

Annual Report and Audited Financial Statements

Franklin Templeton Global Funds Plc

An umbrella fund with segregated liability between sub-funds

For the financial year ended 28 February 2023

Table of Contents

General Information 3 Letter to Shareholders 10 Revised Directors' Report 11 Independent Auditors' Report 30 Depositary's Report 32 Portfolio of Investments - FTGF Western Asset US Government Liquidity Fund 33 Portfolio of Investments - FTGF Western Asset US Core Bond Fund 34 Portfolio of Investments – FTGF Western Asset US Core Plus Bond Fund 43 Portfolio of Investments – FTGF Western Asset Euro Core Plus Bond Fund 58 Portfolio of Investments – FTGF Western Asset Global Multi Strategy Fund 62 Portfolio of Investments – FTGF Western Asset US High Yield Fund 67 Portfolio of Investments - FTGF Western Asset Global High Yield Fund 71 Portfolio of Investments – FTGF Western Asset Asian Opportunities Fund 74 Portfolio of Investments – FTGF Western Asset Short Duration Blue Chip Bond Fund 76 Portfolio of Investments - FTGF Western Asset Global Core Plus Bond Fund^ 80 Portfolio of Investments - FTGF Western Asset Global Credit Fund^ 85 Portfolio of Investments - FTGF Western Asset Macro Opportunities Bond Fund^ 89 Portfolio of Investments - FTGF Western Asset Multi-Asset Credit Fund^ 97 Portfolio of Investments - FTGF Western Asset Structured Opportunities Fund^ 105 Portfolio of Investments - FTGF Western Asset US Mortgage-Backed Securities Fund^ 109 Portfolio of Investments - FTGF Western Asset US Corporate Bond Fund^ 117 Portfolio of Investments – FTGF Western Asset Sustainable Global Corporate Bond Fund^ 123 Portfolio of Investments – FTGF Brandywine Global Fixed Income Fund 125 Portfolio of Investments - FTGF Brandywine Global Fixed Income Absolute Return Fund^ 129 Portfolio of Investments - FTGF Brandywine Global High Yield Fund^ 131 Portfolio of Investments – FTGF Brandywine Global Opportunistic Fixed Income Fund 133 Portfolio of Investments – FTGF Brandywine Global Income Optimiser Fund 136 Portfolio of Investments - FTGF Brandywine Global Credit Opportunities Fund^ 140 Portfolio of Investments – FTGF Brandywine Global Enhanced Absolute Return Fund^ 142 Portfolio of Investments - FTGF Brandywine Global Multi-Sector Impact Fund^ 144 Portfolio of Investments – FTGF Brandywine Global Dynamic US Equity Fund^ 146 Portfolio of Investments – FTGF ClearBridge Value Fund 148 Portfolio of Investments – FTGF ClearBridge US Appreciation Fund 150 Portfolio of Investments – FTGF ClearBridge US Large Cap Growth Fund 151 Portfolio of Investments – FTGF ClearBridge US Aggressive Growth Fund 152 Portfolio of Investments – FTGF ClearBridge Tactical Dividend Income Fund 154 Portfolio of Investments – FTGF ClearBridge US Equity Sustainability Leaders Fund^ 156 Portfolio of Investments – FTGF ClearBridge Global Growth Fund^ 158 Portfolio of Investments - FTGF ClearBridge Infrastructure Value Fund^ 159 Portfolio of Investments – FTGF ClearBridge Global Infrastructure Income Fund 161 Portfolio of Investments – FTGF Royce US Small Cap Opportunity Fund 163 Portfolio of Investments – FTGF Royce US Smaller Companies Fund 167 Portfolio of Investments – FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund 169 Portfolio of Investments – FTGF Martin Currie Global Long-Term Unconstrained Fund^ 171 Portfolio of Investments – FTGF Martin Currie Asia Pacific Urban Trends Income Fund 173 Portfolio of Investments – FTGF Martin Currie Global Emerging Markets Fund^ 175 Portfolio of Investments - FTGF Martin Currie European Unconstrained Fund^ 176 Statement of Financial Position – Franklin Templeton Global Funds Plc 178 Statement of Comprehensive Income – Franklin Templeton Global Funds Plc 194 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares - Franklin Templeton Global Funds Plc 200 Notes to Financial Statements – Franklin Templeton Global Funds Plc 224

[^] Not authorised for sale to the public in Hong Kong.

Table of Contents – *(continued)*

Supplemental Information – Total Expense Ratios (TER) (unaudited) – Franklin Templeton Global Funds Plc Supplemental Information – Fund Performance Data (unaudited) – Franklin Templeton Global Funds Plc	286 292
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US Government Liquidity Fund	306
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US Core Bond Fund	306
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US Core Plus Bond Fund	306
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Euro Core Plus Bond Fund	307
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Global Multi Strategy Fund	307
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US High Yield Fund	307
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Global High Yield Fund	308
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Asian Opportunities Fund	308
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Short Duration Blue Chip Bond Fund	308
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Global Core Plus Bond Fund^	309
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Global Credit Fund^	309
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Macro Opportunities Bond Fund^	309
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Multi-Asset Credit Fund^	310
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Structured Opportunities Fund^	310
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US Mortgage-Backed Securities Fund^	310
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset US Corporate Bond Fund^	311
Statement of Major Portfolio Changes (unaudited) – FTGF Western Asset Sustainable Global Corporate Bond Fund^	311
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Fixed Income Fund	311
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Fixed Income Absolute Return Fund^	312
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global High Yield Fund^	312
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Opportunistic Fixed Income Fund	312
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Income Optimiser Fund	313
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Credit Opportunities Fund^	313
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Enhanced Absolute Return Fund^	314
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Multi-Sector Impact Fund^	314
Statement of Major Portfolio Changes (unaudited) – FTGF Brandywine Global Dynamic US Equity Fund^	315
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge Value Fund	315
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge US Appreciation Fund	316
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge US Large Cap Growth Fund	316
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge US Aggressive Growth Fund	316
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge Tactical Dividend Income Fund	317
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge US Equity Sustainability Leaders Fund^	317
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge Global Growth Fund^	318
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge Infrastructure Value Fund^	318
Statement of Major Portfolio Changes (unaudited) – FTGF ClearBridge Global Infrastructure Income Fund	319
Statement of Major Portfolio Changes (unaudited) – FTGF Royce US Small Cap Opportunity Fund	319
Statement of Major Portfolio Changes (unaudited) – FTGF Royce US Smaller Companies Fund	319
Statement of Major Portfolio Changes (unaudited) – FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	320
Statement of Major Portfolio Changes (unaudited) – FTGF Martin Currie Global Long-Term Unconstrained Fund^	320
Statement of Major Portfolio Changes (unaudited) – FTGF Martin Currie Asia Pacific Urban Trends Income Fund	320
Statement of Major Portfolio Changes (unaudited) – FTGF Martin Currie Global Emerging Markets Fund^	321
Statement of Major Portfolio Changes (unaudited) – FTGF Martin Currie European Unconstrained Fund^	321
UCITS V Remuneration Policy (unaudited)	322
Appendix: Securities Financing Transactions Regulation (SFTR) (unaudited)	323
Appendix: Connected Persons Disclosure (unaudited)	324
Revised Appendix: Sustainability Finance Disclosure Regulation (unaudited)	325

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

General Information

Board of Directors

Joseph Carrier (United States) Fionnuala Doris (Ireland) (Independent) William Jackson (United Kingdom) Joseph Keane (Ireland) (Independent) Joseph LaRocque (United States) Jaspal Sagger (United Kingdom) Jane Trust (United States)

Registered Office

Riverside Two Sir John Rogerson's Quay Grand Canal Dock, Dublin 2 Ireland

Secretary

Bradwell Limited
Ten Earlsfort Terrace, Dublin 2
Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC One Franklin Parkway San Mateo, CA 94403 USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.I 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87 Sec. 4, Zhong Xiao E. Rd., Taipei Taiwan

Legg Mason Asset Management Hong Kong Limited (ceased as of 1 July 2022) Suites 1202-03 12/F, York House 15 Queen's Road Central Hong Kong

Franklin Templeton Investments (Asia) Limited (effective 1 July 2022) 17/F, Chater House 8 Connaught Road Central Hong Kong

Templeton Asset Management Ltd. (effective 1 January 2023, formerly Legg Mason Asset Management Singapore Pte. Limited) 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website https://www.gov.uk/government/publications/offshore-funds-list-ofreporting-funds. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l.

Swiss Representative

First Independent Fund Services Ltd Klausstrasse 33 CH-8008 Zurich Switzerland

Swiss Paying Agent

NPB Neue Privat Bank Ltd Limmatquai 1/am Bellevue CH-8024 Zurich Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP Ten Earlsfort Terrace, Dublin 2 Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch Riverside Two Sir John Rogerson's Quay Grand Canal Dock, Dublin 2 Ireland

Independent Auditors

PricewaterhouseCoopers Chartered Accountants & Statutory Audit Firm One Spencer Dock North Wall Quay, Dublin 1 Ireland

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company One Dockland Central Guild Street, IFSC, Dublin 1 Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.l 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fund ^a (formerly Legg Mason Western Asset US Government Liquidity Fund ^a)	27 February 2004	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Bond Fund* (formerly Legg Mason Western Asset US Core Bond Fund*)	30 August 2002	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Plus Bond Fund* (formerly Legg Mason Western Asset US Core Plus Bond Fund*)	20 April 2007	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Euro Core Plus Bond Fund* (formerly Legg Mason Western Asset Euro Core Plus Bond Fund [#])	1 October 2003	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Global Multi Strategy Fund* (formerly Legg Mason Western Asset Global Multi Strategy Fund#)	29 August 2002	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US High Yield Fund* (formerly Legg Mason Western Asset US High Yield Fund*)	27 February 2004	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Global High Yield Fund* (formerly Legg Mason Western Asset Global High Yield Fund ^a)	20 April 2007	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Asian Opportunities Fund* (formerly Legg Mason Western Asset Asian Opportunities Fund#)	12 June 2008	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Short Duration Blue Chip Bond Fund* (formerly Legg Mason Western Asset Short Duration Blue Chip Bond Fund*)	3 June 2009	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Global Core Plus Bond Fund^* (formerly Legg Mason Western Asset Global Core Plus Bond Fund*)	3 December 2010	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Global Credit Fund^* (formerly Legg Mason Western Asset Global Credit Fund#)	19 November 2010	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
FTGF Western Asset Macro Opportunities Bond Fund^* (formerly Legg Mason Western Asset Macro Opportunities Bond Fund [#])	5 September 2013	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Multi-Asset Credit Fund^* (formerly Legg Mason Western Asset Multi-Asset Credit Fund*)	16 December 2015	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Structured Opportunities Fund^* formerly Legg Mason Western Asset Structured Opportunities Fund#)	13 January 2016	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Mortgage-Backed Securities Fund^* (formerly Legg Mason Western Asset US Mortgage- Backed Securities Fund#)	13 January 2016	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset US Corporate Bond Fund^* (formerly Legg Mason Western Asset US Corporate Bond Fund*)	17 November 2016	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Sustainable Global Corporate Bond Fund^* (formerly Western Asset Sustainable Global Corporate Bond Fund*)	10 January 2022	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145 Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
FTGF Brandywine Global Fixed Income Fund* (formerly Legg Mason Brandywine Global Fixed Income Fund*)	1 October 2003	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund^* (formerly Legg Mason Brandywine Global Fixed Income Absolute Return Fund*)	3 April 2012	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund^* (formerly Legg Mason Brandywine Global High Yield Fund#)	30 November 2012	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Fixed Income Fund* (formerly Legg Mason Brandywine Global Opportunistic Fixed Income Fund#)	25 June 2010	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund* (formerly Legg Mason Brandywine Global Income Optimiser Fund#)	3 June 2013	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^* (formerly Legg Mason Brandywine Global Credit Opportunities Fund*)	30 June 2014	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Enhanced Absolute Return Fund*^ (formerly Legg Mason Brandywine Global Enhanced Absolute Return Fund*)	16 August 2018	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund*^ (formerly Brandywine Global Multi-Sector Impact Fund*)	1 December 2022	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Dynamic US Equity Fund^** (formerly Legg Mason Brandywine Global Dynamic US Equity Fund*)	31 December 2015	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge Value Fund** (formerly Legg Mason ClearBridge Value Fund*)	23 March 1998	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Appreciation Fund** (formerly Legg Mason ClearBridge US Appreciation Fund*)	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund** (formerly Legg Mason ClearBridge US Large Cap Growth Fund*)	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fund** (formerly Legg Mason ClearBridge US Aggressive Growth Fund#)	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund** (formerly Legg Mason ClearBridge Tactical Dividend Income Fund#)	3 June 2013	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^** (formerly Legg Mason ClearBridge US Equity Sustainability Leaders Fund*)	30 September 2015	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Fund**^ (formerly Legg Mason ClearBridge Global Growth Fund*)	29 June 2018	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund**^ (formerly Legg Mason ClearBridge Infrastructure Value Fund*)	9 December 2016	Investment Manager: ClearBridge Investments (North America) Pty Limited (formerly ClearBridge RARE Infrastructure International Pty Limited) Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund** (formerly Legg Mason ClearBridge Global Infrastructure Income Fund*)	30 April 2021	Investment Manager: ClearBridge Investments (North America) Pty Limited (formerly ClearBridge RARE Infrastructure International Pty Limited) Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund** (formerly Legg Mason Royce US Small Cap Opportunity Fund#)	8 November 2002	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Royce US Smaller Companies Fund** (formerly Legg Mason Royce US Smaller Companies Fund*)	1 March 2004	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund** (formerly Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund*)	25 February 2004	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^†**		Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Global Long-Term Unconstrained Fund**^ (formerly Legg Mason Martin Currie Global Long-Term Unconstrained Fund*)	28 June 2016	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Asia Pacific Urban Trends Income Fund** (formerly Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund*)	28 June 2016	Investment Manager: Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia
FTGF Martin Currie Global Emerging Markets Fund**^ (formerly Legg Mason Martin Currie Global Emerging Markets Fund*)	24 November 2017	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Unconstrained Fund**^ (formerly Legg Mason Martin Currie European Unconstrained Fund*)	9 November 2018	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland

Franklin Templeton Investments

1395 Brickell Avenue

- As at the financial year end, these Funds have not commenced trading.
- Not authorised for sale to the public in Hong Kong.
- Money Market Fund.
 Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).
- Equity Funds (Funds which invest mainly in equities).

 Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).
- Pending revocation of authorisation from the Central Bank. Refer to Note 14, Significant Events, for details of Fund name changes.

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland) For authorised dealers in the Americas

Franklin Templeton International Services S.a`r.l

8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg

Suite 1550 Miami, Florida 33131, U.S.A. Tel: + 305 529 4400

www.franklinresources.com www. franklin templeton off shore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the annual report for Franklin Templeton Global Funds Plc (the "Company") for the 12-months ended 28 February 2023. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Global Economic Review

The global economy was impacted by a number of factors during the reporting period, including elevated and persistent inflation, aggressive monetary policy tightening, supply chain issues, the impact from COVID-19, and the repercussions from the war in Ukraine. In its January 2023 *World Economic Outlook Update*, the International Monetary Fund (the "IMF") modestly increased its growth projections versus its update in October 2022. The IMF said, "The balance of risks remains tilted to the downside, but adverse risks have moderated since the October 2022 *World Economic Outlook*. On the upside, a stronger boost from pent-up demand in numerous economies or a faster fall in inflation are plausible. On the downside, severe health outcomes in China could hold back the recovery, Russia's war in Ukraine could escalate, and tighter global financing conditions could worsen debt distress. Financial markets could also suddenly reprice in response to adverse inflation news, while further geopolitical fragmentation could hamper economic progress." All told, the IMF expects global growth to moderate from 3.4% in 2022 to 2.9% in 2023. From a regional perspective, the IMF projects 2023 GDP in the Eurozone will be 0.7% (versus +3.5% in 2022), -0.6% in the UK (versus 4.1% in 2022), and 1.8% in Japan (versus 1.4% in 2022).

Market Review - Fixed Incomei

The overall global fixed income market generated weak results during the reporting period. In the US, Treasury yields rose sharply, as inflation hit a multi-decade high. Against this backdrop, the US Federal Reserve Board ("Fed") raised the federal funds rate eight times during the reporting period, with the February 2023 rate hike pushing the fed funds rate to its highest level since 2007. US 10-year Treasury yields began the reporting period at 1.83% and ended the period at 3.92%. Rising yields also occurred in developed market countries outside the US. All told, US Treasuries and investment-grade" corporate bonds posted negative returns. Lower-rated US corporate bonds and US dollar-denominated emerging market sovereign debt also generated negative returns.

Market Review - Global Equitiesiv

Global equities experienced periods of heightened volatility and performed poorly during the reporting period. Investor sentiment was impacted by high inflation, central bank tightening, fears of a global recession, and geopolitical issues. For the 12-months ended 28 February 2023, the S&P 500 Index returned -7.69%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), returned -3.14%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned -15.28%.

- i Fixed income bonds.
- ii Investment grade a credit rating that means a government or corporate bond has a relatively low risk of default.

We thank you for your continued support.

Yours sincerely,

Franklin Templeton International Services S.à r.l

March 2023

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 28 February 2023 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no quide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This material is not intended for any person or use that would be contrary to local law or regulation. Franklin Templeton is not responsible and takes no liability for the onward transmission of this material.

- iiii Corporate bond a bond issued by a corporation to raise money effectively in order to expand its business.
- iv Equity ownership interest in a corporation in the form of common stock or preferred stock.

Revised Directors' Report

Subsequent to the approval of the Directors' Report but prior to the publication of the annual report to shareholders, the directors of the Company (the "Directors") have included additional information in the section titled "Revised Appendix: Sustainability Finance Disclosure Regulation (unaudited)" pursuant to section 366 (1)(b) and (4)(a) of the Companies Act 2014. The Directors submit their revised annual report together with the audited financial statements for the financial year ended 28 February 2023.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. The Directors have prepared the financial statements in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Under Irish company law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that adequate accounting records are kept that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the requirements of the Companies Act 2014 and enable those financial statements to be audited.

To achieve this, the Directors have appointed an experienced administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, to maintain the accounting records and perform additional administrative duties.

The Directors are also responsible for safeguarding the assets of the Company. In fulfilment of this responsibility, they have appointed The Bank of New York Mellon SA/NV, Dublin Branch, to safekeep the Company's assets in accordance with the constitution of the Company. In addition, the Directors are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the financial statements of the Company included on the website of Franklin Templeton affiliates that distribute the Funds. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Review of Business and Future Developments

The Letter to Shareholders on page 10 contains a review of the factors which contributed to the performance of the Funds for the year. The Directors do not anticipate any changes to the investment objectives of the existing Funds, except as noted in Note 16 – Subsequent Events of these Financial Statements.

As at 28 February 2023, the Company has 48 active Funds (2022: 54 Funds) in operation. Details of their net asset values as at 28 February 2023 are disclosed in the Statement of Financial Position on pages 178 to 192.

Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.

Risk Management Objectives and Policies

Information in relation to certain of the Company's risk management objectives and policies are included in Note 12 to financial statements.

Results for the Year and State of Affairs at 28 February 2023

The Statement of Financial Position as at 28 February 2023 and 28 February 2022 and the Statement of Comprehensive Income for the financial years ended 28 February 2023 and 28 February 2022 are set out on pages 178 to 192 and 194 to 198, respectively.

Distributions to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares for the financial years ended 28 February 2023 and 28 February 2022 are set out in the Statement of Comprehensive Income.

Significant Events

See Note 14 for details of significant events during the year.

Subsequent Events

See Note 16 for details of significant events subsequent to the year end.

Directors

The names of the persons who are currently Directors or who served as a Director at any time during the financial year are set out below.

Joseph Carrier (United States) Fionnuala Doris (Ireland) (Independent) William Jackson (United Kingdom) Joseph Keane (Ireland) (Independent) Joseph LaRocque (United States) Jaspal Sagger (United Kingdom) Jane Trust (United States)

[^] Not authorised for sale to the public in Hong Kong

Directors' and Secretary's Interests

The Directors and secretary and their families had no interests in the shares of the Company as at 28 February 2023 and 28 February 2022. No Director had at any time during the financial year, a material interest in any contract of significance, subsisting during or at the end of the financial year, in relation to the business of the Company.

Corporate Governance Statement

The Board of Directors of the Company (the "Board") has assessed all measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds in December 2011 (the "Irish Funds Code"). The Board has adopted all corporate governance practices and procedures in the Irish Funds Code.

Director's Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that ought to have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Connected Person Transactions

Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") states that a "responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm's length; and (b) in the best interests of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the financial year complied with the obligations that are prescribed by Regulation 43(1).

Independent Auditors

PricewaterhouseCoopers have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

Investment Objectives and Investment Policies

All active Funds, except FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^ and FTGF Martin Currie European Unconstrained Fund^, have been authorised by the Securities and Futures Commission in Hong Kong. Therefore, the Funds noted above are not authorised for sale to the public in Hong Kong. The authorisation by the Securities and Futures Commission of Hong Kong does not imply recommendation for investment into the Funds.

The principal investment objective and policies of all active Funds at financial year end are listed below and on the subsequent pages. There can be no assurance that any Fund will achieve its objective and there is no guarantee that an investment strategy will succeed or attain any particular results or level of profitability (defined terms are as defined in the prospectus for the relevant Fund (the "Prospectus").

Periodic Reporting for Article 8 SFDR Products only

Transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports. The following disclosures have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023.

FTGF Western Asset US Government Liquidity Fund

Investment Objective - To maintain the principal of the Fund and provide a return in line with money market rates.

Investment Policies – The Fund invests at least 99.5% of its net asset value in: (i) eligible money market instruments issued or guaranteed separately by the European Union, the national, regional and local administrations of the Member States or their central banks, the European Central Bank, the European Investment Bank, the European Stability Mechanism, the European Financial Stability Facility, a central authority or central bank of a third country (including the US), the International Monetary Fund, the International Bank for Reconstruction and Development, the Council of Europe Development Bank, the European Bank for Reconstruction and Development, the Bank for International Settlements, and any other relevant international financial institution or organisation to which one or more Member States belong and which issuers may include, without limitation, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac) Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae) and Federal Home Loan Bank ("Public Debt money market instruments"); (ii) eligible reverse repurchase agreements secured with Public Debt money market instruments; and (iii) cash deposits held in US Dollars.

By way of derogation, the Fund is authorised by the Central Bank to invest up to 100% of its net asset value in Public Debt money market instruments provided that (i) it holds Public Debt money market instruments from at least six different issues by issuer, (ii) and that it limits the investment in Public Debt money market instruments from the same issue to a maximum of 30% of its net asset value. The Fund invests at least two-thirds of its net asset value in Public Debt money market instruments denominated in US Dollars and issued by US issuers. The Fund does not intend to use financial derivative instruments for any purpose.

The Fund is a short-term public debt Constant Net Asset Value ("CNAV") Money Market Fund in accordance with the requirements of the Central Bank Regulations.

FTGF Western Asset US Core Bond Fund

Investment Objective - To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests at least 75 per cent of its net asset value in debt securities that are (i) listed or traded on Regulated Markets located in Developed Countries and Emerging Markets Countries; (ii) denominated in US Dollars and (iii) rated at the time of purchase at least BBB by S&P or equivalent by another NRSRO or, if not rated, deemed by the Fund's Investment Manager and Sub-Investment Manager to be of comparable quality. The Fund may invest in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by the US government, its agencies or instrumentalities and political sub-divisions (including inflation-protected securities), corporate debt securities such as freely transferable promissory notes debentures, bonds (including zero coupon bonds), convertible and non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), credit-linked notes, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; mortgage-backed and asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. At least two-thirds of the Fund's net asset value will be invested in investments of issuers or companies that have their registered office in the United States or that conduct a significant portion of their business activities in the United States.

The Fund may be leveraged to up to 100 per cent of its net asset value (as calculated using the commitment approach) as a result of its use of derivative instruments. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its environmental, social and governance ("ESG") methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg US Aggregate Index] (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers").

FTGF Western Asset US Core Plus Bond Fund

Investment Objective - To maximise total return, consisting of capital appreciation and income.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in debt securities listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus that are rated Investment Grade or if unrated deemed by the Investment Manager and Sub-Investment Manager to be of comparable credit quality and which are issued by US Issuers. The securities in which the Fund may invest include debt securities issued or guaranteed by the US government, its agencies, instrumentalities and political sub-divisions; debt securities issued by other national governments, their agencies, instrumentalities and political sub-divisions; debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities, including freely transferable promissory notes, debentures, bonds; non-convertible notes; contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds); credit-linked notes, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and mortgage-backed and asset-backed securities structured as debt securities.

A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. Subject to the limits set out in the investment policies the Fund may also invest in aggregate up to 30 per cent of its net asset value in non-publicly traded securities, Rule 144A securities, zero coupon securities, money market instruments and debt securities of non-US issuers. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank.

The allocation and reallocation of the Fund's assets will be undertaken by the Investment Manager and Sub-Investment Manager on the basis of its analysis of economics and market conditions and the relative risks and opportunities of particular types of fixed income securities. The average portfolio duration will vary based on the Sub-Investment Manager's forecast for interest rates.

The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. The Fund may invest in certain types of derivatives and may be leveraged to up to 100 per cent of its net asset value as a result of its use of derivatives. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg US Aggregate Index] (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

FTGF Western Asset US Core Plus Bond Fund - (continued)

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers").

FTGF Western Asset Euro Core Plus Bond Fund

Investment Objective - To maximise total return, through capital appreciation and income.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in debt securities denominated in Euro that are listed or traded on Regulated Markets located in Developed Countries and Emerging Market Countries as set out in Schedule III of the Prospectus. The Fund invests in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by national governments of Developed Countries and Emerging Market Countries, their agencies, instrumentalities, and political sub-divisions (including inflation-protected securities); debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries, including freely transferable promissory notes, debentures, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds); mortgage-backed and asset-backed securities; preferred shares; and other open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund will not invest in equity securities, including warrants, except for (1) preferred shares to a maximum of 10 per cent of the Fund's net asset value; and (2) equity securities acquired via conversions of convertible debt securities or via corporate actions of issuers (such as issuing equities to replace previously issued debt securities). The Fund may invest in certain types of derivatives and may be leveraged up to 100 per cent of its net asset value (as calculated using the commitment approach) as a result of its use of derivatives. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets.

FTGF Western Asset Global Multi Strategy Fund

Investment Objective – To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests primarily in debt securities denominated in US Dollars, Japanese Yen, Pound Sterling, Euro and a variety of other currencies and that are traded on or listed on any of the Regulated Markets located in Developed Countries and Emerging Market Countries as set out in Schedule III of the Prospectus. The Fund may invest in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by national governments of Developed Countries and Emerging Market Countries, their agencies or instrumentalities and political subdivisions (including inflation-protected securities); debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries, including freely transferable promissory notes, debentures, bonds (including zero coupon bonds), Emerging Market debt securities (including Brady Bonds, Eurobonds, domestic and international bonds issued under the laws of a developing country), convertible and non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), credit-linked notes, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; mortgage-backed and asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that a

The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the 50% Bloomberg Global Aggregate Index, 25% JP Morgan Global Emerging Markets Diversified Index and 25% Bloomberg US High Yield Index (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics.

Additionally, the Fund will seek to invest at least 20% of its Net Asset Value in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs").

FTGF Western Asset US High Yield Fund

Investment Objective - To provide a high level of current income.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in the following types of high-yielding debt securities of US Issuers that are denominated in US Dollars that are listed or traded on Regulated Markets as listed in Schedule III of the Prospectus: corporate debt securities, including freely transferable promissory notes, debentures, bonds (including zero coupon bonds), non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposits, and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; structured notes that are transferable securities whose underlying exposure may be to fixed income securities; and mortgage-backed and asset-backed securities that are structured as debt securities; provided that at least two-thirds of the Fund's net asset value is invested in non-convertible debt securities. The Fund may invest

FTGF Western Asset US High Yield Fund - (continued)

in debt securities rated as low as D by S&P or the equivalent by another NRSRO, which ratings indicate that the obligations are highly speculative and may be in default or in danger of default as to principal and interest.

The Fund's remaining assets may be held in debt securities listed or traded on Regulated Markets that are rated above BB+ by S&P or or the equivalent by another NRSRO, or unrated securities deemed by the Investment Manager and Sub-Investment Manager to be of equivalent quality; preferred shares and other equity securities that are listed or traded on Regulated Markets when such investments are consistent with the Fund's investment objective of high current income; as well as cash or short term money market instruments with remaining maturities of 13 months or less. The Fund may invest up to 20 per cent of its net asset value in high-yielding corporate debt securities of non-US Issuers located in Developed Countries and Emerging Market Countries provided that such debt securities are denominated in US Dollars and such issuers are domiciled in or have their principal activities located in OECD member countries. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. At least 95 per cent of the Fund's net asset value will be US\$-denominated. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088)

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg US Corporate High Yield, 2% Issuer Cap Index (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer. Furthermore, the Fund seeks to have an absolute annual carbon intensity reduction.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers").

FTGF Western Asset Global High Yield Fund

Investment Objective – To generate total return. The generation of high current income is a secondary objective.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in high yielding debt securities listed or traded on Regulated Markets as listed in Schedule III of the Prospectus. Higher yields are generally available from securities rated BB+ or lower by S&P, or the equivalent by another NRSRO, or unrated securities of equivalent quality. Debt securities rated below Investment Grade are deemed by these agencies to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal and may involve major risk of exposure to adverse conditions. The Fund may invest in debt securities rated as low as D by S&P or the equivalent by another NRSRO, which ratings indicate that the obligations are highly speculative and may be in default or in danger of default as to principal and interest. A maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds. It is not expected that the Fund will invest more than 45 per cent of its net asset value in high yield securities issued in Emerging Market Countries, Emerging European Countries and/or Emerging Asia/Pacific Countries. It is expected that the Fund will invest in at least 10 different countries. The Fund is a global fund, however, and is not confined to investing in any specific country or region. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II.A. of the Prospectus, will not exceed 10 per cent of the net asset value of the Fund in the aggregate. A maximum of 10 per cent of the Fund's net asset value may be invested in units or sharesof other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may be leveraged to up to 100 per cent of its net asset value (as calculated using the commitment approach) as a result of its use of derivative instruments. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg Barclays Global High Yield Index (Hedged) USD (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers"). This implies that the Fund will have a higher allocation to UNSDG Issuers than the Benchmark.

FTGF Western Asset Asian Opportunities Fund

Investment Objective - To maximise total return, through income and capital appreciation.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in debt securities issued by Asian issuers and in derivatives on Asian interest rates and currencies, which debt securities and derivatives are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund invests primarily in (i) debt securities issued or guaranteed by national governments located in Asian countries, their agencies, instrumentalities or political sub-divisions; (ii) corporate debt securities issued by Asian companies such as freely transferable promissory notes, debentures, bonds (including zero coupon bonds), contingent convertible bonds (a maximum of 10% of the Fund's net

FTGF Western Asset Asian Opportunities Fund - (continued)

asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposits and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; (iii) securitised participations in loans that are freely transferable securities; (iv) structured notes that are transferable securities whose underlying exposure may be to fixed income securities; (v) mortgage-backed and asset-backed securities that are structured as debt securities; (vi) derivatives on Asian interest rates and Asian bonds concluded with highly rated Asian or global credit institutions; (vii) Asian currencies and derivatives on those currencies. For purposes of this Fund, an Asian company is a company which has its registered office located in an Asian country or that conducts the predominant portion of its economic activities in Asia.

The Fund may invest no more than 10 per cent of its net asset value in units or shares of other open-ended collective investment schemes within the meaning of Regulation 68(1) (e) of the UCITS Regulations. A maximum of 25 per cent of the Fund's net asset value may be invested in convertible notes and up to 10 per cent of the Fund's net asset value may be invested in preferred shares, other equity securities and/or warrants. A maximum of 5 per cent of the Fund's net asset value may be invested in warrants.

The Fund may be leveraged to up to 100 per cent of its net asset value (as calculated using the commitment approach) as a result of its use of derivative instruments. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

FTGF Western Asset Short Duration Blue Chip Bond Fund

Investment Objective - To achieve total return, through income and capital appreciation.

Investment Policies – The Fund invests primarily in debt securities that are (i) rated A- or higher by S&P or the equivalent by another NRSRO, or if unrated deemed to be of comparable quality; (ii) (a) issued by corporate issuers domiciled in any jurisdiction other than an Emerging Market Country which are, at the time of purchase and in the opinion of the Sub-Investment Managers, "blue chip" companies, meaning they have a long-term debt rating of A- or higher by S&P or the equivalent by another NRSRO, or if unrated are deemed to be of comparable quality; and/or (b) issued by supranational organisations which have a long-term debt rating of A- or higher byS&P or the equivalent by another NRSRO, or if unrated are deemed to be of comparable quality; and (iii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus.

The Fund will only invest in those corporate debt securities that in the opinion of the relevant Investment Manager and Sub-Investment Manager are ranked at least senior unsecured corporate debt securities of the relevant issuer. In addition, the Fund may invest in securities issued or guaranteed by national governments (including STRIPS and inflation index-linked securities), their agencies, instrumentalities and political sub-divisions, securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Central Bank of Ireland); and other open-ended collective investment schemes within the meaning of Regulation 68(1) (e) of the UCITS Regulations. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may invest in certain types of derivatives, and the Fund's leverage arising from derivatives is not expected to exceed 50 per cent (as calculated using the commitment approach) of its total net asset value. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and each individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of relevant securities.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the ICE BofA Global Corporate 1 – 5 year AAA-A Global Large Cap Corporate 30% Financial Constrained Index (the "Benchmark"). The Investment Manager defines carbon footprint as the weighted average of carbon emissions intensity of securities held within the portfolio. Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

The Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics. The Fund may invest no more than 10% of its net asset value in securities of issuers with MSCI ESG ratings of BB or below at the time of purchase. As a result of the integrated approach to ESG, the Investment Manager applies ESG ratings to at least 90% of the securities in which the Fund invests. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe. Additionally, the Fund will seek to invest at least 20% of its net asset value in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals (UNSDGs).

The Fund will exclude investments in securities of the following issuers:

- Issuers that do not follow good governance practices, as determined by the Investment Manager;
- Issuers deriving over 5% of revenue from tobacco production and/or distribution;
- Issuers deriving over 10% of revenue from:
- civilian firearms (manufacturing/ supply),
- any involvement in conventional weapons,
- thermal coal mining (production/distribution),
- Issuers deriving over 5% of revenue from the production of nuclear weapons;
- Issuers that manufacture controversial weapons (i.e. anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company;
- Issuers assessed as "fail" under the UN Global Compact; and
- State and/or sovereign issuers that score inadequately according to the Freedom House Index.

The Investment Manager will engage with issuers on environmental, social and governance practices through conversations with management. The Investment Manager's engagement process seeks to align with the United Nations Global Compact principles.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Western Asset Global Core Plus Bond Fund^

Investment Objective - To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests at least two-thirds of its net asset value in the global fixed income markets. The Fund invests primarily in debt securities (either directly or indirectly in other collective investment schemes that primarily invest in such securities, subject to the restrictions herein) that are denominated in US Dollars, Euro, Japanese Yen, Pound Sterling and variety of other currencies and are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries with a bias toward

FTGF Western Asset Global Core Plus Bond Fund^ - (continued)

non-sovereign debt securities, especially corporate debt securities and mortgage-backed securities. The Fund may invest in non-US denominated securities, currencies and derivatives, provided that the aggregate exposure to currencies other than US Dollars (after hedging) is no more than 50 per cent of the Fund's net assetvalue.

The Fund invests in securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions (including STRIPS and inflation index-linked securities); securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities such as freely transferable promissory notes, debentures, Brady Bonds, adjustable rate bonds, floating rate bonds, planned amortisation bonds, targeted amortisation bonds, principal only bonds, Eurobonds, Eurobonds, Eurobonds, and Yankee dollar instruments, payment-in-kind bonds, zero coupon bonds, non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposit, and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; mortgage-backed and asset-backed securities that are structured as debt securities; and reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Central Bank). The Fund may invest no more than 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. The Fund may invest in certain types of derivatives and may be leveraged to up to 100 per cent of its net asset value as a result of its use of derivatives. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg Global Aggregate Index (Hedged) USD (the "Benchmark. Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers").

FTGF Western Asset Global Credit Fund^

Investment Objective – To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests at least two-thirds of its net asset value in corporate debt securities and debts securities issued by supranational organisations that are (i) denominated in US Dollars, Japanese Yen, Euro, Pound Sterling and a variety of other currencies, and (ii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The types of corporate debt securities in which the Fund may invest include freely transferable promissory notes, fixed and floating rate bonds, zero coupon bonds, debentures, non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposit and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations. In addition, the Fund may invest in securities issued or guaranteed by national governments (including STRIPS and inflation index-linked securities), their agencies, instrumentalities and political sub-divisions, securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; securities participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed securities (including collateralised mortgage obligations); asset-backed securities structured as debt instruments; reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Central Bank); and other open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's net asset value may be invested in preferred shares and/or warrants; and equity securities acquired via conversions of convertible debt securities or via corporate actions of issuers. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may purchase securities that at the time of purchase are rated below Investment Grade or, if unrated, deemed by the Investment Manager and Sub-Investment Managers to be of comparable quality, so long as such purchase would not cause more than 10 per cent of the Fund's net asset value to be comprised of investments that are rated below Investment Grade or if unrated deemed by the Investment Manager and Sub-Investment Managers to be of comparable quality. The Fund may invest in certain types of derivatives and may be leveraged to up to 100 per cent of its net asset value (as calculated using the commitment approach) as a result of its use of derivatives. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

FTGF Western Asset Macro Opportunities Bond Fund^

Investment Objective - To maximise total return, consisting of income and capital appreciation.

Investment Policies – The Fund invests in (i) debt securities, convertible bonds, preferred shares and warrants that are listed or traded on Regulated Markets located anywhere in the world, including Emerging Market Countries; (ii) units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations and such investments will be for the purposes of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policies of the Fund, and (iii) derivatives. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may invest in corporate debt securities such as freely transferable promissory notes, debentures, fixed and floating rate bonds, zero coupon bonds, non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposit, and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; structured notes that are transferable securities, whose underlying exposure may be to fixed income securities, provided that the Fund would be permitted to invest directly in such underlying fixed income securities; securitised participations in loans that are transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities; and reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only); debt securities issued or guaranteed by national governments

FTGF Western Asset Macro Opportunities Bond Fund^ - (continued)

and their agencies, instrumentalities and political sub-divisions; STRIPS and inflation index-linked securities; and debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures.

The Fund may extensively invest (whether for investment purposes or the purposes of efficient portfolio management) in certain types of financial derivative instruments. The Fund has a high leverage limit. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

FTGF Western Asset Multi-Asset Credit Fund^

Investment Objective - To generate total return through income and capital appreciation.

Investment Policies – The Fund invests in a globally diverse portfolio of debt securities and derivatives that may provide exposure to debt securities, interest rates, currencies and indices. The Fund may invest in corporate debt securities such as freely transferable promissory notes, debentures, fixed and floating rate bonds, zero coupon bonds, non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), credit-linked notes, commercial paper, certificates of deposit, and bankers' acceptances; Money Market Instruments; securitised participations in loans that are transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities; and reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only); debt securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions; STRIPS and inflation index-linked securities; and debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures. Securities participations in loans are listed securities and investment in such securities will be limited to 50 per cent of the Fund's net asset value.

The Investment Manager and Sub-Investment Managers expect the average duration of the Fund's investments to range between 0 and 10 years, depending on the Investment Manager and Sub-Investment Managers' forecast for interest rates and yields. The Fund may invest up to 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, including open-ended exchange traded funds (including equity exchange traded funds).

The Fund may invest extensively in certain types of derivatives. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

FTGF Western Asset Structured Opportunities Fund^

Investment Objective - To maximise total return, consisting of income and capital appreciation.

Investment Policies – The Fund invests at least 65 per cent of its net asset value in mortgage-backed securities ("MBS") and asset-backed securities ("ABS") which are issued by non-governmental issuers and are not guaranteed by US government-sponsored entities such as FNMA or FHLMC and/or by agencies of the US government such as GNMA. Such securities will be listed or traded on Regulated Markets located anywhere in the world, including Emerging Market Countries.

The types of MBS in which the Fund may invest include interest-only, inverse-interest only, or principal only residential MBS, commercial MBS, collateralised mortgage obligations ("CMOs"), securities issued by Real Estate Mortgage Investment Conduits ("Re-REMICs"), Re-securitised Real Estate Mortgage Investment Conduits ("Re-REMICs") (which comply with the requirements of the Securitisation Regulation, up to a maximum of 7.5% of the Fund's net asset value), pass-through certificates, mortgage forwards or "to be announced" transactions, collateralised loan obligations backed by commercial loans, credit-linked notes and mortgage servicing rights securities. Pass-through certificates are fixed income securities whereby certificates are issued representing interests in a pool of mortgages or mortgage-backed securities.

The Fund may invest up to 35 per cent of its net asset value in aggregate in: mortgage-backed securities issued or guaranteed by an Agency; asset-backed securities which are guaranteed by an Agency; debt issued or guaranteed by corporations such as promissory notes, bonds (including zero coupon bonds), convertible and non-convertible notes and debentures, securitised participations in loans that are transferable securities, structured notes, preferred stocks, commercial paper, certificates of deposit, time deposits, repurchase agreements and reverse repurchase agreements (that may be used for efficient portfolio management purposes) and dollar rolls; bankers acceptances, including debt securities of corporations that are owned, partially owned, or whose obligations are guaranteed by a federal government, its agencies, or other federal government entities; debt securities issued or guaranteed by federal, state, local and city governments and their agencies, instrumentalities, municipalities, and sub-divisions; commercial paper; cash and Money Market Instruments. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes (including open-ended exchange-traded funds) within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may extensively invest (whether for investment purposes or the purposes of efficient portfolio management) in certain types of derivatives. The Fund's maximum exposure to Securities Financing Transactions (SFTs) and total return swaps, based on the notional value of such instruments, is 100 per cent of the Fund's net asset value.

FTGF Western Asset US Mortgage-Backed Securities Fund^

Investment Objective – To maximise total return, consisting of income and capital appreciation.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in mortgage-backed securities (including collateralised mortgage obligations) that are (i) denominated in US Dollars, (ii) issued or guaranteed by the US government, its agencies, instrumentalities and political sub-divisions, and by US-government sponsored entities, and (iii) listed or traded on Regulated Markets located in the United States and set out in Schedule III of the Prospectus. The Fund may invest or hold up to 20 per cent of its net asset value in obligations of the US Treasury, obligations issued or guaranteed by US government agencies, and US Dollar denominated cash equivalents, including money market funds and reverse repurchase agreements (for efficient portfolio management purposes only). The Fund will only purchase debt securities rated at least B- by S&P or its equivalent by another NRSRO or, if unrated, deemed to be of comparable quality by the Investment Manager and Sub-Investment Managers. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund will not be leveraged in excess of 100 per cent of its net asset value. The Fund's maximum exposure to Securities Financing Transactions (SFTs) and total return swaps, based on the notional value of such instruments, is 100 per cent of the Fund's net asset value.

FTGF Western Asset US Corporate Bond Fund^

Investment Objective - To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests at all times at least two-thirds of its net asset value in corporate debt securities that are (i) denominated in US Dollars, and (ii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus.

The types of corporate debt securities in which the Fund may invest include freely transferable promissory notes, fixed and floating rate bonds, zero coupon bonds, debentures, non-convertible notes, contingent convertible bonds (a maximum of 10% of the Fund's net asset value may be invested in contingent convertible bonds), commercial paper, certificates of deposit and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations.

In addition, the Fund may invest in securities issued or guaranteed by national governments (including STRIPS and inflation index-linked securities), their agencies, instrumentalities and political sub-divisions, securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; securitiesd participations in loans that are freely transferable securities; mortgage-backed securities (including collateralised mortgage obligations); asset-backed securities structured as debt instruments; reverse repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Central Bank); and other open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, and such investments will be for the purposes of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policies of

FTGF Western Asset US Corporate Bond Fund^ - (continued)

the Fund. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund may invest in certain types of derivatives, and may be leveraged to up to 100 per cent of its net asset value as a result of its use of derivative instruments. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities. While MSCI data is the primary source of ESG ratings, where MSCI ESG ratings data is unavailable, the portfolio manager may rely on a relevant Western Asset ESG rating for the issuer. As part of the assessment, the Fund uses third party ESG data, from but not limited to, MSCI and the World Bank, to measure, amongst other elements, carbon intensity for corporate and for sovereign issuers, respectively. UNSDG alignment is measured using Western Asset's proprietary framework based on the data obtained from third party data providers.

The Fund seeks to invest in securities of issuers that, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg US Credit Index (the "Benchmark"). Weighted average carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer. Furthermore, the Fund seeks to have an annual reduction in weighted average carbon intensity.

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics.

FTGF Western Asset Sustainable Global Corporate Bond Fund^

Investment Objective - To maximise total return through income and capital appreciation.

Investment Policies – The Fund invests at least 70% of its net asset value in corporate debt securities and debt securities issued by supranational organisations that are (i) denominated in US Dollars, Japanese Yen, Euro, Pound Sterling and a variety of other currencies, and (ii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus. In addition, the Fund may invest in securities issued or guaranteed by national governments (including STRIPS and inflation index-linked securities), their agencies, instrumentalities and political sub-divisions, securities of supranational organisations such as freely transferable bonds and debentures; Reverse Repurchase Agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Central Bank); and other open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

Subject to the above restriction, a maximum of 10% of the Fund's net asset value may be invested in convertible debt securities and/or debt securities with an option to acquire equity securities. The Fund will not purchase equity securities or beneficial interests in equity securities except for (1) preferred shares, provided that no more than 10% of the Fund's net asset value may be invested in preferred shares; and (2) equity securities acquired via conversions of convertible debt securities or via corporate actions of issuers (such as issuing equities to replace previously issued debt securities). No more than 5% of the Fund's net asset value may be exposed to currencies other than the US Dollar. Subject to the above restrictions, the Fund may invest no more than 10% of its net asset value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The securities comprising the investment universe of the Fund are evaluated using both a proprietary system and MSCI's ESG framework in order to determine the ESG rating of the overall investment universe and individual issuer and its securities and thereafter the Investment Manager selects investments for the Fund having regard to the investment policy of the Fund and the ESG ratings of the issuers of the relevant securities.

The Fund seeks to invest in securities of issuers that target an annualised absolute decline in carbon footprint year on year and, in the aggregate, achieve a weighted average portfolio carbon intensity which is at least 20% lower than the Bloomberg Global Aggregate Corporate Index (Hedged) USD (the "Benchmark"). The Investment Manager defines carbon footprint as the weighted average of carbon emissions intensity of securities held within the portfolio. Carbon emissions intensity refers to the Greenhouse Gas ("GHG") Protocol Scope 1 and Scope 2 carbon emitted by an issuer.

As set out in the investment policy, the Fund's portfolio will maintain an average MSCI ESG rating of BBB or better which, according to MSCI's methodology, is an average or better rating compared to industry peers, indicating a credible alignment to ESG characteristics. The Fund may invest no more than 10% of its net asset value in securities of issuers with MSCI ESG ratings of BB or below at the time of purchase, As a result of the integrated approach to ESG, the Investment Manager applies ESG ratings to at least 90% of the securities in which the Fund invests, except for high yield bonds and emerging market debt instruments where the ESG ratings will apply to at least 75% of those particular investments. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe.

Additionally, the Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected United Nations Sustainable Development Goals ("UNSDGs") (collectively, "UNSDGs Issuers").

The Fund will exclude investments in securities of the following issuers:

- Issuers that do not follow good governance practices, as determined by the Investment Manager having regard to the governance factors contained in the Prospectus section entitled "Sustainability Risk";
- Issuers deriving over 5% of revenue from tobacco production and/or distribution;
- Issuers deriving over 10% of revenue from:
- civilian firearms (manufacturing/ supply),
- any involvement in conventional weapons,
- thermal coal mining (production/distribution);
- Issuers deriving over 5% of revenue from the production of nuclear weapons;
- Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company;
- \bullet Issuers assessed as "fail" under the UN Global Compact; and
- State and/or sovereign issuers that score inadequately according to the Freedom House Index.

FTGF Western Asset Sustainable Global Corporate Bond Fund^ - (continued)

The Investment Manager will engage with issuers on environmental, social and governance practices through conversations with management. The Investment Manager's engagement process seeks to align with the United Nations Global Compact principles.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Brandywine Global Fixed Income Fund

Investment Objective - To maximise total return consisting of income and capital appreciation.

Investment Policies – The Fund invests at all times at least two-thirds of its net asset value in debt securities that are (i) listed or traded on Regulated Markets primarily in the following countries; and (ii) denominated in currencies of, or issuers located in, primarily the following countries: the United States, Canada, Australia, Japan, Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Spain, Denmark, Sweden, Switzerland, the United Kingdom, New Zealand, Norway, Hungary, Poland, and the Czech Republic. The Fund may also invest in debt securities that are listed or traded on Regulated Markets located in other Developed Countries as set out in Schedule III of the Prospectus.

All debt securities purchased by the Fund will either be rated Investment Grade or if unrated deemed by the Investment Manager to be of comparable quality at the time of purchase. If an investment so purchased is subsequently downgraded to below Investment Grade after the time of purchase, the Investment Manager may in its discretion continue to hold the debt security if it determines that doing so is the best interests of shareholders. The Fund may invest up to 20 per cent of its net asset value in debt securities of issuers located in countries where both of the following criteria apply: (i) the country's local currency denominated long-term debt is rated below A- by S&P or the equivalent by all NRSROs rating the debt and (ii) the country is not represented in the Citigroup World Government Bond Index. A maximum of 25 per cent of the Fund's net asset value may be invested in convertible debt securities and up to 10 per cent of the Fund's net asset value may be invested in equity securities and/or warrants. No more than 5 per cent of the Fund's net asset value will be invested in warrants. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 25 per cent of its net asset value. The Fund will not be leveraged, including any synthetic short positions, in excess of 100 per cent of its net asset value (as calculated using the commitment approach).

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager utilises a multifaceted approach to assess the ESG factors across at least 90% of its current and prospective holdings. This process entails using a proprietary system for scoring and ranking issuers along with the use of external vendor raw data, metrics, and analysis. The results of this analysis form the basis for portfolio exclusion where the bottom decile, as defined by the environmental and social factors for sovereign issues, of the investable universe will be screened out and the second lowest decile will become automatic engagement candidates.

The Fund does not have a specific sector exclusion on government issuers that rely on fossil fuel and/or natural resource exports; however, sovereign issuers that rely on these commodity sectors may be excluded if their Environmental & Social scores fall in the bottom decile according to the ESG methodology used.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Investment Objective - To generate positive returns that are independent of market cycles.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in (i) debt securities, convertible securities and preferred shares that are listed or traded on Regulated Markets located anywhere in the world (ii) units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations; and (iii) derivatives providing exposure to any or all of the following: debt securities, interest rates, currencies and fixed income indices meeting the eligibility requirements of the Central Bank. The Fund may not invest more than 10 per cent of its net asset value in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, and such investments will be for the purposes of gaining exposure to the types of instruments described in the investment policies or otherwise to pursue the investment objective and policy of the Fund.

The Fund may invest extensively in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section of the Prospectus, including, but not limited to, options, futures and options on futures, forward currency exchange contracts and warrants. Reverse repurchase agreements which will have debt securities as the underlying instruments may be utilised for efficient portfolio management purposes. The Fund may also utilise swaps, including but not limited to interest rate, total return and inflation swaps. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 25 per cent of its net asset value.

FTGF Brandywine Global High Yield Fund^

Investment Objective - To generate high levels of income. The generation of capital gains is a secondary objective.

Investment Policies - The Fund invests at all times at least 80 per cent of its net asset value in corporate debt securities considered high yielding by the Investment Manager and listed or traded on Regulated Markets located anywhere in the world. Higher yields are generally available from securities rated BB+ or lower by S&P, or Ba1 or lower by Moody's, or the equivalent or lower from another NRSRO, or if unrated deemed by the Investment Manager to be of comparable quality. Debt securities rated below Investment Grade are deemed by ratings agencies to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal and may involve major risk of exposure to adverse conditions. The Fund may invest in debt securities rated as low as C by Moody's or D by S&P, which ratings indicate that the obligations are highly speculative and may be in default or in danger of default as to principal and interest. The Investment Manager does not rely solely on the ratings of rated securities in making investment decisions, but instead uses a quantitative and qualitative process to determine which securities offer value. Factors that help determine which corporate debt securities offer value include the strength of the sovereign economy of the issuer, relative value of the currency of the securities, the quality of the issuer's business model, the position of the securities in the capital structure of the issuer, the quality of the covenants in the securities, and the likely recovery rate on the securities in the event of stress. A maximum of 5% of the Fund's net asset value may be invested in contingent convertible bonds. The Investment Manager's investment approach incorporates analysis of material environmental, social and governance (ESG) issues that may impact an investment's performance. The Fund will be able to invest up to 100 per cent of its net asset value in securities issued in Emerging Market Countries. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value. With regard to currency exposure, the Investment Manager may not be net short any currency, or long more than 105 per cent of the net asset value of the Fund.

FTGF Brandywine Global Opportunistic Fixed Income Fund

Investment Objective - To maximise total return consisting of income and capital appreciation.

Investment Policies – The Fund invests at least two-thirds of its net asset value in debt securities that are listed or traded on Regulated Markets located anywhere in the world, including Emerging Market Countries, and as set out in Schedule III of the Prospectus.

The Fund's investments may include: – (i) debt securities issued or guaranteed by national governments, their agencies or instrumentalities and political sub-divisions (including inflation protected securities); (ii) debt securities of supranational organisations such as freely transferable promissory notes, fixed or floating rate bonds and debentures; (iii) corporate debt securities of issuers (diversified across a variety of industry sectors, including but not limited to communications, consumer, energy, financial, industrial, technology and utilities, etc.) located in or whose securities are listed or traded on Regulated Markets, including freely transferable promissory notes, debentures, fixed or floating rate bonds (including zero coupon bonds), convertible and non-convertible notes, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and (iv) mortgage-backed securities (including collateralised debt obligations) and assetbacked securities; preferred shares and other open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Investment Manager's investment approach incorporates analysis of material environmental, social and governance (ESG) issues that may impact an investment's performance. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Fund may have exposure to reverse repurchase agreements for efficient portfolio management purposes and subject to the requirements of the Central Bank. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 25 per cent of its net asset value. The Fund will not be leveraged, including any synthetic short positions, in excess of 100 per cent of its net asset value. Subj

FTGF Brandywine Global Income Optimiser Fund

Investment Objective - To maximise income yield in all market conditions, while preserving capital.

Investment Policies – The Fund invests in: (i) debt securities and convertible securities that are listed or traded on Regulated Markets located anywhere in the world; (ii) units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations; and (iii) derivatives providing exposure to any or all of the following: debt securities, interest rates, currencies, equities and indices (including fixed income, equity and commodity indices) meeting the eligibility requirements of the Central Bank. The Fund invests at least 70 per cent of its net asset value in debt securities and derivatives providing exposure to debt securities. A maximum of 5% of the Fund's net asset value may be invested in contingent convertible bonds. The Fund will invest at least 85% of its net asset value in US Dollars. However, when opportunities are available this may from time to time be a minimum of 80% in US Dollars. The Fund may invest no more than 10 per cent of its net asset value in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. Reverse repurchase agreements which will have debt securities as the underlying instruments may be utilised for efficient portfolio management purposes. The Fund's maximum exposure to total return swaps and Securities Financing Transactions (SFTs), based on the notional value of such instruments, is 100 per cent of its net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager utilises a multifaceted approach to assess the ESG factors across at least 90% of its current holdings and 80% of its prospective holdings. This process entails using a proprietary system for scoring and ranking issuers along with the use of external vendor raw data, metrics, and analysis. The results of this analysis form the basis for portfolio exclusion where the bottom decile, as defined by the environmental and social factors for both sovereign and corporate issues, of the investable universe will be screened out and the second lowest decile will become automatic engagement candidates. The Investment Manager also monitors current and prospective holdings for deterioration and improvement for environmental and social factors.

The Fund does not have a specific sector exclusion on fossil fuels; however, corporate issuers in the fossil fuel sector are excluded, if their Environmental & Social scores fall in the bottom decile according to the ESG methodology used.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Brandywine Global Credit Opportunities Fund^

Investment Objective – To maximise total return through a high level of income and capital appreciation.

Investment Policies – The Fund seeks to achieve its investment objective primarily by taking a flexible investment approach to debt securities of issuers domiciled in any country, through both long exposure and short exposure (via derivatives). The Fund will invest a maximum of 25% of its net asset value in mortgage-backed securities within a single non-US country. The Fund will also invest, in aggregate, a maximum of 40% of its net asset value in mortgage-backed securities of non-US countries. The Fund will invest a maximum of 10% of its net asset value in collateralised debt obligations and collateralised loan obligations. The Investment Manager's investment approach incorporates analysis of material environmental, social and governance (ESG) issues that may impact an investment's performance. The types of debt securities in which the Fund may invest include: agency and non-agency mortgage-backed securities that are structured as debt securities; asset-backed securities; corporate debt securities, including freely transferable promissory notes; convertible and non-convertible bonds; commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political subdivisions; debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; structured notes that are transferable securities; because the accuration of supranational organisations such as freely transferable promissory notes, bonds and debentures; structured notes that are transferable securities; curvated notes that are transferable securities; because the promissory notes, bonds and supranational programments (including senior and subordinated notes); and Rule 144A securities. The structured notes in which the Fund will invest may contain embedded derivatives, and the Fund may be leveraged as a result. Th

FTGF Brandywine Global Enhanced Absolute Return Fund^

Investment Objective – To generate positive returns that are independent of market cycles.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in: (i) debt securities, convertible securities and preferred shares that are listed or traded on Regulated Markets located anywhere in the world, as set out in Schedule III of the prospectus; (ii) units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations; and (iii) derivatives providing exposure to any or all of the following: debt securities, interest rates, currencies and fixed income indices meeting the eligibility requirements of the Central Bank. The Fund may not invest more than 10 per cent of its net asset value in units or shares of other collective investment schemes, and such investments will be for the purpose of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policies of the Fund. Reverse repurchase agreements which will have debt securities as the underlying instruments may be utilised for efficient portfolio management purposes.

The Fund may invest extensively in certain types of derivatives whether for investment purposes or for the purpose of efficient portfolio management, namely options, futures and options on futures, forward currency exchange contracts and warrants. The Fund may also utilise swaps, including but not limited to interest rate, total return, credit default and inflation swaps.

^ Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Multi-Sector Impact Fund^

Investment Objective - To maximise income yield in all market conditions while preserving capital.

Investment Policies – The Fund invests in: (i) debt securities and convertible securities (including contingent convertible securities, up to a maximum of 5% of the Fund's net asset value), that are listed or traded on Regulated Markets located anywhere in the world, as set out in Schedule III of the prospectus; (ii) units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations; and (iii) derivatives providing exposure to any or all of the following: debt securities, interest rates, currencies and indices (including fixed income and commodity indices) meeting the eligibility requirements of the Central Bank. The Fund invests at least 70% of its net asset value in debt securities and derivatives providing exposure to debt securities. The Fund will invest at least 85% of its net asset value in US Dollars. However, when opportunities are available this may from time to time be a minimum of 80% in US Dollars. The Fund may not invest more than 10% of its net asset value in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, and such investments will be for the purposes of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policy of the Fund.

The Investment Manager seeks to achieve the investment objective by investing in the debt and/or debt related issuances of companies and countries (as referred to above) that currently implement, or are expected to implement, clear plans to promote a sustainable and equitable economy, as determined by the Investment Manager.

The Fund may invest extensively in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section of the prospectus, including, but not limited to, options, futures and options on futures, credit linked notes, forward currency exchange contracts and warrants. The Fund may also use swaps, namely, interest rate, total return, inflation and credit default swaps. To the extent that the Fund uses derivatives, and subject to the limit set out here, it will do so to gain exposure to any or all of the following: debt securities, interest rates, currencies, indices (including fixed income and commodity indices) which meet the eligibility requirements of the Central Bank. With respect to such asset types, the Fund may take short derivative positions, or long derivative positions where direct purchase would not be possible or would be less efficient.

The Fund promotes environmental characteristics and is classified as an Article 8 pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, the minimum proportion of investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation is zero. However, in line with its ESG methodology, the Fund may hold investments that contribute to climate change mitigation and climate change adaptation.

FTGF Brandywine Global Dynamic US Equity Fund^

Investment Objective - To provide long term capital appreciation.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in equity securities of companies with large market capitalisations that (1) have their seator registered office in the United States or carry on a predominant portion of their activities in the United States and (2) are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus.

The Fund invests in common stocks and preferred stocks. Subject to the limit above on investment in equity securities, the Fund may also invest in debt securities issued or guaranteed by US-domiciled issuers, including the US government, its agencies, instrumentalities, and political sub-divisions; corporate debt securities that are listed or traded on Regulated Markets, including freely transferable promissory notes, debentures, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and warrants. The Fund will only purchase debt securities that are rated Investment Grade at the time of purchase. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

FTGF ClearBridge Value Fund

Investment Objective - To achieve long-term capital appreciation.

Investment Policies – The Fund invests principally in securities of US issuers, which the Investment Manager believes are undervalued. The Fund may also invest up to 20 per cent of its net asset value in the securities of non-US Issuers. At least 50 per cent of the net asset value of the Fund will be invested in equity securities. The Fund may also invest up to 5 per cent of its net asset value in units or shares open-ended collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager uses an established proprietary research and engagement process to determine a company's profile on ESG issues. This includes generating an ESG rating, through its ESG ratings system, by assessing both quantitatively and qualitatively. This system has four rating levels: AAA, AA, A and B assigned to companies based on performance on key ESG issues. Companies that receive a "B" rating per the proprietary ESG rating system may be added to the Fund, though those companies will comprise a smaller percentage of the Fund relative to those rated "A" and above. Further, the Investment Manager will engage directly with those "B" rated companies brought into the Fund, on a regular basis, with the goal of improving on the material environmental and/or social attributes of those companies.

In addition, the Fund will not invest in:

- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively; and
- Companies that generate 5% or more of their revenues from tobacco.

The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund in order to maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge US Appreciation Fund

Investment Objective – To generate long-term capital appreciation.

Investment Policies – The Fund will invest at least 70 per cent of its net asset value in equity securities of US Companies, which are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus. The Fund's investments will include common stocks, preferred stocks and equity related securities. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Fund may also invest in certain types of derivatives, but only for efficient portfolio management purposes. The Investment Manager may increase the Fund's allocation to Money Market Instruments and ancillary liquid assets when, in the Investment Manager's opinion, market valuation levels become excessive.

FTGF ClearBridge US Appreciation Fund - (continued)

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager uses an established proprietary research and engagement process to determine a company's profile on ESG issues. This includes generating an ESG rating, through its ESG ratings system, by assessing both quantitively and qualitatively. This system has four rating levels: AAA, AA, A and B assigned to companies based on performance on key ESG issues. Companies that receive a B rating per the proprietary ESG rating system are not considered for investment in this Fund.

In addition, the Fund will not invest in:

- Companies with significant involvement in the extraction of fossil fuels and mining that analysts feel do not demonstrate clearly better ESG attributes than other similar companies; and
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

The Fund has no exposure to companies that produce tobacco and its products but may invest in companies that indirectly generate 5% or less of their revenues from tobacco. The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund in order to maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge US Large Cap Growth Fund

Investment Objective - To generate long-term capital appreciation.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in equity securities of a concentrated group of US Companies with large market capitalisations, which are listed or traded on Regulated Markets in the United States listed on Schedule III of the Prospectus. The core holdings of the Fund will be large market capitalisation US Companies that are dominant in their respective industries, global in scope and have a long-term history of performance. The Fund's investments will consist of common stocks and to a lesser extent preferred stock and equity-related securities issued by or related to large market capitalisation US Companies, which are believed to afford attractive opportunities for investment growth. The Fund will not invest in securities listed or traded on Regulated Markets in any Emerging Market Countries, Emerging European Countries or Emerging Asia/Pacific Countries. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager uses an established proprietary research and engagement process to determine a company's profile on ESG issues. This includes generating an ESG rating, through its ESG ratings system, by assessing both quantitively and qualitatively. This system has four rating levels: AAA, AA, A and B assigned to companies based on performance on key ESG issues. Companies that receive a B rating per the proprietary ESG rating system are not considered for investment in this Fund.

In addition, the Fund will not invest in:

- Companies with significant involvement in the extraction of fossil fuels and mining that analysts feel do not demonstrate clearly better ESG attributes than other similar companies; and
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

The Fund has no exposure to companies that produce tobacco and its products but may invest in companies that indirectly generate 5% or less of their revenues from tobacco. The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund in order to maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge US Aggressive Growth Fund

Investment Objective – To generate long-term capital appreciation.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in common stocks of US Companies which are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus and that the Investment Manager believes are experiencing, or have potential to experience, growth of earnings and/or cash flow that exceed the average earnings and/or cash flow growth rate of companies having securities included in the Standard & Poor's Daily Price Index of 500 Common Stocks (the "S&P 500 Index"). The Investment Manager focuses its stock selection for the Fund on the diversified group of emerging growth companies that may have passed their "Start-up" phase and show positive earnings and the prospect of achieving significant profit gains in the two to three years after the Fund acquires their stocks. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager uses an established proprietary research and engagement process to determine a company's profile on ESG issues. This includes generating an ESG rating, through its ESG ratings system, by assessing both quantitatively and qualitatively. This system has four rating levels: AAA, AA, A and B assigned to companies based on performance on key ESG issues. Companies that receive a B rating per the proprietary ESG rating system are not considered for investment in this Fund.

FTGF ClearBridge US Aggressive Growth Fund - (continued)

In addition, the Fund will not invest in:

- Companies with significant involvement in the extraction of fossil fuels and mining that analysts feel do not demonstrate clearly better ESG attributes than other similar companies; and
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

The Fund has no exposure to companies that produce tobacco and its products but may invest in companies that indirectly generate 5% or less of their revenues from tobacco. The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund in order to maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge Tactical Dividend Income Fund

Investment Objective - To provide a high level of income. Long-term capital appreciation is a secondary objective.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in equity and equity-related securities that are expected to provide investment income, dividend payments or other distributions, which are listed or traded on Regulated Markets listed in Schedule III of the Prospectus and from issuers located anywhere in the world. The Fund may invest in equity and equity-related securities of issuers with any market capitalisation. In selecting securities, the Investment Manager uses a combined fundamental and macroeconomic approach to identify assets that have attractive dividends and future earnings prospects. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

FTGF ClearBridge US Equity Sustainability Leaders Fund^

Investment Objective – To provide long term capital appreciation.

Investment Policies – The Investment Manager seeks to invest over the long term in companies that it considers to be of high quality with sustainable competitive advantages as evidenced by high returns on capital, strong balance sheets, and capable management teams that allocate capital in an efficient manner. The Fund will not invest in companies with significant direct involvement in extraction of fossil fuels and mining, and instead will seek other attractive sustainable opportunities in the energy, industrials, and materials sectors

Although the assets of the Fund ordinarily will be invested primarily in common stocks of US companies, the Fund may also invest in aggregate up to 15 per cent of its net asset value in convertible securities (which may contain embedded derivatives and/or leverage), preferred stocks, warrants, REITs, Rule 144A securities and Money Market Instruments securities, which are listed or traded on Regulated Markets in the US. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change adoptation.

The Fund invests at all times at least 85% of its net asset value in US equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets in the United States as set out in Schedule III of the Company's Prospectus and that are issued by companies that meet the Investment Manager's financial criteria and its criteria for ESG policies ("Sustainability Leaders"). The Investment Manager applies its ESG Sustainability Leader criteria to 100% of the portfolio of the Fund. The Investment Manager's portfolio construction process restricts the companies in the Fund's investable universe by at least 20% to accommodate only those companies that are Sustainability Leaders.

The Investment Manager uses an established proprietary research and engagement process to determine whether a company is a Sustainability Leader. This proprietary process of the Investment Manager includes generating an ESG ratings system based on the Investment Manager's longstanding experience managing ESG investment strategies and identifying ESG best practices. Sustainability leadership may be assessed both quantitatively and qualitatively, through the Investment Manager's ESG ratings system and its direct research and engagement process. The Investment Manager's ESG rating system consists of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues.

The Fund has no exposure to fossil fuel producers, to producers of controversial weapons (i.e., anti-personnel mines, nuclear weaponry, biological & chemical weaponry and cluster munitions) and to companies that generate 5% or more of their revenues from tobacco, or more than 5% of revenues from conventional weapons or 15% of revenues from nuclear power generation.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge Global Growth Fund^

Investment Objective - To provide long-term capital appreciation.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in equity securities that are listed or traded on Regulated Markets located anywhere in the world as set out in Schedule III of the Prospectus. Up to 25 per cent of the Fund's net asset value may be invested in equity securities of issuers located in Emerging Market Countries. The Fund's exposure to Russian securities will not exceed 15 per cent of the Fund's net asset value. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, and such investments will be for the purposes of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policies of the Fund. No more than 5 per cent of the Fund's net asset value will be invested in warrants. To manage capital flows, the Fund may hold cash or invest in Money Market Instruments.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager uses an established proprietary research and engagement process to determine a company's profile on ESG issues. This includes generating an ESG rating, through its ESG ratings system, by assessing both quantitatively and qualitatively. This system has four rating levels: AAA, AA, A and B, assigned to companies based on performance on key ESG issues. Companies that receive a B rating per the proprietary ESG rating system are not considered for investment in this Fund.

FTGF Brandywine Global Multi-Sector Impact Fund^ - (continued)

In addition, the Fund will not invest in:

- Companies with significant involvement in the extraction and/or production of fossil fuels and mining;
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively; and
- Companies that generate 15% or more of their revenues from nuclear power generation.

The Fund has no exposure to companies that produce tobacco and its products but may invest in companies that indirectly generate 5% or less of their revenues from tobacco. The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund in order to maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge Infrastructure Value Fund^

Investment Objective – To achieve long-term stable growth comprised of regular and consistent income from dividends and interest, plus capital growth, from a portfolio of global infrastructure securities.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in infrastructure companies via equity and equity-related securities listed or traded on Regulated Markets in the G7 countries of the United States, United Kingdom, Japan, Germany, France, Italy and Canada, and equity-related securities listed or traded on Regulated Markets of other developed countries and Emerging Market Countries, including India. The equity and equity-related securities in which the Fund may invest includes common stock, preferred stock, depositary receipts, rights, warrants and participation notes of infrastructure companies. The Fund may invest in American and global depositary receipts (ADRs / GDRs) of companies which are listed or traded on a Regulated Market as set out in Schedule III of the Prospectus.

The Fund may invest up to 20 per cent of its net asset value in closed-ended collective investment schemes such as REITs. Any REIT in which the Fund will invest shall be listed or traded on a Regulated Market. The Fund may invest up to 10 per cent of its net asset value in units or shares of other open-ended UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided the investment policies and liquidity provisions of these collective investment schemes are consistent with those of the Fund.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

For this Fund, ESG risks and opportunities, to the extent possible, are considered in two major ways. Firstly, in the assessment of cash flows forecasted by the Investment Manager in respect of eligible investee companies as part of a fundamental security valuation. Secondly, if the ESG factors cannot be captured in these forecasted cash flows they are instead captured through an adjustment to the required return, or hurdle rate, of the investment. In these circumstances, the relevant ESG factors, and company management of those factors, are assessed via a proprietary scorecard by the relevant analyst which in turn leads to an adjustment made to the required return, or hurdle rate, applied to each prospective investment.

As a result of the integrated approach to ESG, the Investment Manager applies its ESG process to at least 90% of the portfolio of the Fund. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe.

Consistent with the Fund's valuation approach, which assumes a holding period of five years, sustainability is scored using an ESG score both at the present time, based on current processes, policies and behaviour, and in terms of an expected ESG score in five years, based on management targets and policies. This enables the team to identify companies whose sustainability practices are expected to improve.

The ESG scores are compared on a relative basis for the companies. The companies in the top quartile of are rewarded with a reduction in the required return, or hurdle rate, on a sliding scale. The bottom three-quartiles, based on the ESG scores, are penalised through an increase to the required return, or hurdle rate, on a sliding scale.

Approximately 600 companies are scored for liquidity, infrastructure exposure and infrastructure quality. Once the liquidity analysis has reduced this universe by around 50%, approximately 10% of the remaining companies are excluded due to a low infrastructure exposure where companies with unacceptable exposure to non-infrastructure activities are excluded. A further 20% of companies are excluded due to weak infrastructure quality.

In addition, the Fund will not invest in:

- Companies that derive a majority of their valuation from the extraction or production of fossil fuels;
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively; and
- Companies that generate 5% or more of their revenues from tobacco.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF ClearBridge Global Infrastructure Income Fund

Investment Objective - To provide income comprised of dividends and interest whilst also achieving long-term capital growth.

Investment Policies – The Fund will invest at least 80% of its net asset value in infrastructure companies via equity and equity-related securities listed or traded on Regulated Markets in the G7 countries of the United States, United Kingdom, Japan, Germany, France, Italy and Canada, and equity and equity-related securities listed or traded on Regulated Markets of other developed countries and Emerging Market Countries (the latter up to 20% of the Fund's net asset value). The equity and equity-related securities in which the Fund may invest includes common stock, preferred stock, depositary receipts, rights, warrants and participation notes of infrastructure companies. Participation notes typically will be used only where direct access to equities in a particular market is limited or delayed, which may include, for example, India.

The Fund may invest up to 20% of its net asset value in REITs. Any REIT in which the Fund will invest shall be listed or traded on a Regulated Market. The Fund may invest up to 10% of its net asset value in units or shares of other open-ended UCITS or other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided the investment policies and liquidity provisions of these collective investment schemes are consistent with those of the Fund.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable

FTGF ClearBridge Global Infrastructure Income Fund - (continued)

economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

For this Fund, ESG risks and opportunities, to the extent possible, are considered in two major ways. Firstly, in the assessment of cash flows forecasted by the Investment Manager in respect of eligible investee companies as part of a fundamental security valuation. Secondly, if the ESG factors cannot be captured in these forecasted cash flows they are instead captured through an adjustment to the required return, or hurdle rate, of the investment. In these circumstances, the relevant ESG factors, and company management of those factors, are assessed via a proprietary scorecard by the relevant analyst which in turn leads to an adjustment made to the required return, or hurdle rate, applied to each prospective investment.

The Investment Manager applies its ESG process to at least 90% of the portfolio of the Fund. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe. Consistent with the Fund's valuation approach, which assumes a holding period of five years, sustainability is scored using an ESG score both at the present time, based on current processes, policies and behaviour, and in terms of an expected ESG score in five years, based on management targets and policies. This enables the team to identify companies whose sustainability practices are expected to improve.

The ESG scores are compared on a relative basis for the companies. The companies in the top quartile of are rewarded with a reduction in the required return, or hurdle rate, on a sliding scale. The bottom three-quartiles, based on the ESG scores, are penalised through an increase to the required return, or hurdle rate, on a sliding scale.

Approximately 600 companies are scored for liquidity, infrastructure exposure and infrastructure quality. Once the liquidity analysis has reduced this universe by around 50%, approximately 10% of the remaining companies are excluded due to a low infrastructure exposure where companies with unacceptable exposure to non infrastructure activities are excluded. A further 20% of companies are excluded due to weak infrastructure quality.

In addition, the Fund will not invest in:

- Companies that derive more than 10% of their revenue from the extraction or production of fossil fuels;
- Companies that generate 10% or more of their turnover from the production and/or distribution of weapons and companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively; and
- Companies that generate 5% or more of their revenues from tobacco.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Royce US Small Cap Opportunity Fund

Investment Objective - To achieve long-term capital appreciation.

Investment Policies – The Fund invests at least 70 per cent of its net asset value in a diversified portfolio of equity securities issued by small-cap US companies (i.e., US Companies with market capitalisations of less than US\$3 billion) that are listed or traded on Regulated Markets in the United States. The Investment Manager invests the Fund's assets in these companies in an attempt to take advantage of what it believes are opportunistic situations for undervalued securities. Such opportunistic situations may include turnarounds, emerging growth companies with interrupted earnings patterns, companies with unrecognised asset values or undervalued growth companies. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. The Investment Manager uses a value method in managing the Fund's assets.

FTGF Royce US Smaller Companies Fund

Investment Objective - To achieve long-term capital appreciation.

Investment Policies – The Fund invests at least two-thirds of its net asset value in equity securities issued by US companies with stock market capitalisations less than US\$5 billion, measured at the time of investment, that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. Up to one-third of the Fund's net asset value may invested in (i) equity securities (including common stock, preferred shares and convertible securities) of companies with stock market capitalisations exceeding US\$5 billion, measured at the time of investment, that are listed or traded on Regulated Markets, (ii) debt securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions, (iii) corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets, and (iv) cash for efficient portfolio management purposes. No more than 10 per cent of the Fund's net asset value, measured at the time of investment, will be invested in securities rated below Investment Grade at the time of purchase. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations.

FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund

Investment Objective – To provide long-term capital appreciation

Investment Policies – The Fund invests at least two-thirds of its net asset value in equity securities listed or traded on Regulated Markets of companies domiciled in or conducting a predominant portion of their economic activities in one or more of the following emerging Asian countries, subject to applicable limitations established by such countries on investments by foreign investors: China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, South Korea, Taiwan, India, Thailand, Australia and New Zealand. In addition, the Fund may, from time to time, also invest in equity securities of companies domiciled in Pakistan and Sri Lanka. A maximum of 10 per cent of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's net asset value may be invested in equity-linked or structured notes that are transferable securities, whose underlying exposure may be to equity securities.

FTGF Martin Currie Global Long-Term Unconstrained Fund^

Investment Objective – To produce long-term capital appreciation.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in equities, whether directly or indirectly through equity-related securities or long positions in financial derivative instruments on equities and equity- related securities that are listed or traded on Regulated Markets located anywhere in the world (including Emerging Market Countries), as set out in Schedule III of the Prospectus. The Investment Manager is primarily interested in companies: (1) that it believes have the potential to generate and/or sustain a high return on invested capital in excess of their weighted average cost of capital; (2) where goodwill is not a dominant asset on the balance sheet; and (3) where the free float is in excess of \$3 billion.

The Fund may invest up to 20 per cent of its net asset value in aggregate in: Money Market Instruments; deposits; and units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations provided that the Fund may invest no more than 10 per cent of its net asset value in units or shares of such other collective investment schemes. The Fund may invest in Chinese equities (meaning equities issued by companies domiciled in or deriving the predominant portion of their revenues from China), including certain eligible China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (the "Stock Connects"). The maximum indirect investment in China A-Shares will be limited to 10 per cent of the Fund's net asset value. There is no limit on the maximum overall exposure to Chinese equities, including through the Stock Connects.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

FTGF Martin Currie Global Long-Term Unconstrained Fund^ - (continued)

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager assesses ESG factors that could impact the ability of an issuer to generate future sustainable returns. These characteristics are assessed both quantitatively and qualitatively, through the Investment Manager's proprietary ESG ratings system and its direct research and engagement process. The proprietary ESG ratings capture this forward-looking analysis with companies assigned a risk rating on each of governance and sustainability (environmental and social) from 1 (low risk) to 5 (high risk) following consideration of Environment, Social affairs and Corporate Governance sustainability factors. Companies that have a sustainability or governance risk rating of 4 or higher will not be included in the Fund.

In addition, the Fund will not invest in:

- Companies which generate more than 5% of revenue from tobacco production, distribution or wholesale trading;
- Companies which generate revenue from the production or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry and cluster munitions);
- Companies which generate more than 5% of revenue from the production or distribution of conventional weapons;
- Companies which generate more than 5% of revenue from production of fossil fuels;
- Companies generating more than 5% revenue from coal-based power generation or the mining or distribution of thermal coal;
- Companies generating revenue from mining of metals and minerals as defined by GICS sub industries Diversified Metals and Mining, Copper, Gold and Precious Metals and Minerals;
- Companies that generate 15% or more of their revenues from nuclear power generation; and
- · Companies assessed as 'fail' under the UN Global Compact.

The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

Investment Objective - To provide income. Long-term capital appreciation is a secondary objective.

Investment Policies - The Fund invests at least 80% of its net asset value in equity securities and equity-related securities (including preferred shares, Australian trusts and stapled securities, REITs, depositary receipts and low exercise price warrants on equity securities) that are (i) listed or traded on Regulated Markets (as set out in Schedule III of the Prospectus) located in the Asia Pacific (ex Japan) region, which includes those countries represented in the MSCI AC Asia Pacific ex Japan Index or (ii) listed or traded on Regulated Markets (as set out in Schedule III of the Prospectus) located outside of the Asia Pacific (ex Japan) region but are issued by companies whose principal activities are conducted in countries represented in the MSCI AC Asia Pacific ex Japan Index. This index is currently comprised of approximately 1,200 large- and mid-capitalisation companies from 13 countries in the Asia Pacific (ex Japan) region. The index currently includes four developed countries and nine emerging market countries, and so the Fund may have significant exposure to emerging market securities. The Investment Manager's strategy focuses on issuers from three main sectors: (1) REITs, such as shopping centres, office buildings and industrial buildings; (2) infrastructure, such as toll roads, shipping ports, airports and railroads; and (3) utilities, such as gas and electricity grids and generators. The Fund may from time to time invest in preferred shares when the Investment Manager believes such securities provide a compelling yield opportunity while keeping with the Fund's investment objective. The total amount invested in such assets will not exceed 20% of the Fund's net asset value. The Fund may invest a maximum of 50% of its net asset value in aggregate in equity securities and equity-related securities (including preferred shares, Australian trusts and stapled securities, REITs and low exercise price warrants on equity securities) (i) listed or traded on Regulated Markets (as set out in Schedule III of the Prospectus) located in Australia or New Zealand or (ii) listed or traded on Regulated Markets (as set out in Schedule III of the Prospectus) located outside of Australia and New Zealand but are issued by companies whose principal activities are conducted in Australia or New Zealand. The Fund may invest a maximum of 60% of its net asset value in aggregate in REITs and property related securities (equity and equity related securities (including preferred shares, Australian trusts and stapled securities and low exercise price warrants on equity securities) of property companies as included in MSCI's Global Industry Classification Standard (GICS) Industry Group 6010 - Real Estate). The Fund may invest up to 20% of its net asset value in aggregate in: Money Market Instruments, deposits, derivatives and units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided that the Fund may invest no more than 10% of its net asset value in units or shares of such other collective investment schemes, and investments in such schemes will be for the purposes of gaining exposure to the types of instruments described herein or otherwise to pursue the investment objective and policies of the Fund. The Fund may invest in Chinese equities (meaning equities issued by companies domiciled in or deriving the predominant portion of their revenues from China), including certain eligible China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (the "Stock Connects"). The Fund's maximum overall exposure to Chinese equities, including through the Stock Connects, is 75% of the Fund's net asset value.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager assesses ESG factors/characteristics. These factors/characteristics are assessed both quantitatively and qualitatively, through their proprietary ESG rating system and its direct research and engagement process. The Investment Manager assesses those ESG factors that could impact the ability of an issuer to generate future sustainable returns. The proprietary ESG ratings capture this forward looking analysis with companies assigned a risk rating on each of governance and sustainability (environmental and social) from 1 (low risk) to 5 (high risk) following consideration of environment, social affairs and corporate governance and sustainability factors. Companies that have a sustainability risk rating of 5 will not be included in the Fund.

In addition, the Fund will not invest in:

- Companies which generate more than 5% of revenue from tobacco production;
- Companies which generate more than 5% of revenue from the production of weapons;
- Companies which are part of the GICS Industry classification of Oil, Gas and Consumable Fuels;
- Companies involved in the production, sale or distribution of dedicated and key components of anti-personnel mines and cluster munitions; and
- Companies assessed as 'fail' under the UN Global Compact.

The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Global Emerging Markets Fund^

Investment Objective - To produce long-term capital growth.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in equity securities (including warrants) that are listed or traded on a Regulated Market, where the issuer of the equity is domiciled in or derives the predominant portion of their revenue from a country that is included in the MSCI Emerging Markets Index, or the Regulated Market on which the equity is listed or traded, is located in a country that is included in the MSCI Emerging Markets Index. The MSCI Emerging Markets Index includes large- and mid-capitalisation companies across over 20 emerging markets countries and re-balances semi-annually. The Fund's investments in equities may be made directly or indirectly through equity-related securities (including ADRs or GDRs) or long positions in derivatives on equities and equity-related securities. Investments in ADRs and GDRs will not exceed 15 per cent of the Fund's net asset value.

The Fund may invest up to 20 per cent of its net asset value in aggregate in: Money Market Instruments, deposits and units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations, provided that the Fund may invest no more than 10 per cent of its net asset value in units or shares of such other collective investment schemes.

The Fund may invest in Chinese equities (meaning equities issued by companies domiciled in or deriving the predominant portion of their revenue from China), including certain eligible China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (the "Stock Connects"). The maximum exposure to Chinese equities, including through the Stock Connects, is the extent of Chinese equities' representation in the MSCI Emerging Markets Index, plus an additional 10 per cent.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager assesses ESG factors/ characteristics. These factors/characteristics are assessed both quantitatively and qualitatively, through their proprietary ESG rating system and its direct research and engagement process. The Investment Manager assesses those ESG factors that could impact the ability of an issuer to generate future sustainable returns. These characteristics are assessed both quantitatively and qualitatively through the Investment Manager's proprietary ESG ratings system and its direct research and engagement process. The proprietary ESG ratings capture this forward-looking analysis with companies assigned a risk rating on each of governance and sustainability (environmental and social) from 1 (low risk) to 5 (high risk) following consideration of environment, social affairs and corporate governance sustainability factors. Companies that have a sustainability or governance risk rating of 4 or higher will not be included in the Fund.

In addition, the Fund will not invest in:

- Companies which generate more than 5% of revenue from tobacco production, distribution or wholesale trading;
- Companies which generate more than 5% of revenue from the production or distribution of weapons;
- Companies which generate more than 5% of revenue from coal based power generation or the mining or distribution of thermal coal;
- Companies involved in the production, sale or distribution of dedicated and key components of controversial weapons(i.e., antipersonnel mines, biological & chemical weaponry and cluster munitions); and
- Companies assessed as 'fail' under the UN Global Compact.

The Investment Manager applies its ESG process (as set out above) to 100% of the portfolio of the Fund. The Fund will maintain a portfolio ESG rating higher than that of the Fund's investment universe.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

FTGF Martin Currie European Unconstrained Fund^

Investment Objective - To provide long-term capital appreciation through investment in a concentrated portfolio comprised primarily of European equities.

Investment Policies – The Fund invests at least 80 per cent of its net asset value in shares of companies domiciled or listed in Europe, or which conduct the predominant part of their economic activity in Europe. Such investment may be direct or indirect through equity-related securities, depositary receipts or collective investment schemes, or long positions through derivatives. The Fund will invest in companies that, in the opinion of the Investment Manager in accordance with the Investment Manager's investment process, (i) have the potential to generate or sustain a high return on invested capital (ROIC) in excess of their weighted average cost of capital; (ii) have the potential to provide an attractive growth profile and/or cash flow generation over the long term; and (iii) are expected to have supportive accounting practices and environmental, social and governance practices. The Fund may invest in futures on European equity indices for efficient portfolio management and low exercise price warrants for investment purposes, for example where local market access via a local securities account is not available or desirable. Forward currency exchange contracts may be used only with respect to the hedged share classes offered by the Fund. The Fund will not invest in any other types of derivatives.

The Fund may invest up to 20 per cent of its net asset value in aggregate in: Money Market Instruments; deposits; derivatives; non-European equities; and units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations provided that the Fund may invest no more than 10 per cent of its net asset value in units or shares of such other collective investment schemes, and investments in such schemes will be for the purposes of gaining exposure to European equities or otherwise to pursue the investment objective and policies of the Fund. The Fund may invest up to 10 per cent of its net asset value in securities issued by Russian issuers.

The Fund promotes environmental characteristics and is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation at this time and, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation.

The Investment Manager assesses ESG factors/characteristics. These characteristics are assessed both quantitatively and qualitatively, through the Investment Manager's proprietary ESG ratings system and its direct research and engagement process.

Additional consideration of environmental and social characteristics of investments are achieved by looking at the investments at a portfolio level for possible positive or adverse exposures.

The proprietary ESG ratings capture this forward-looking analysis with companies assigned a risk rating on each of governance and sustainability (environmental and social) from 1 (low risk) to 5 (high risk) following consideration of environment, social affairs and corporate governance sustainability factors (as described in the section of the Prospectus entitled "Sustainability Risk"). Companies that have a sustainability or governance risk rating of 4 or higher will not be included in the Fund.

In addition, the Fund will not invest in:

- Companies which generate more than 5% of revenue from tobacco production, distribution or wholesale trading;
- Companies which generate more than 5% of revenue from the production or distribution of weapons;
- $\bullet \ \, \text{Companies which generate more than 5\% of revenue from the production or distribution of fossil fuels; }$
- Companies which generate more than 5% revenue from coal based power generation or the mining or distribution of thermal coal;

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie European Unconstrained Fund^ - (continued)

- Companies which produce or distribute controversial weapons (i.e., anti-personnel mines, nuclear weaponry, biological & chemical weaponry and cluster munitions);
- Companies which generate more than 15% of revenue from nuclear power generation; and
- Companies generating revenue from mining of metals and minerals as defined by GICS sub-industries Diversified Metals and Mining, Copper, Gold and Precious Metals and Minerals.

The Fund has met the ESG characteristics which it promotes through the implementation of the processes set out above.

Taxonomy

Transparency of environmentally sustainable investments in period reports

In line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Due to the lack of reliable, timely and verifiable data, it is, however, currently not possible to determine how and to what extent the activities of the underlying investments are in economic activities that qualify as environmentally sustainable under Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (the "Taxonomy Regulation") and so it is not possible to commit to a minimum proportion of an Article 8 Fund's underlying investments which take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation.

The investments underlying the Funds in scope of the present "RTS" periodic reporting do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Regulation (EU 2020/852) (the "Taxonomy Regulation") at this time, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation (please refer to the below RTS periodic reports' EU Taxonomy dedicated sections). However, in line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Investors should note that the "do no significant harm" principle under Taxonomy Regulation applies only to those investments underlying the Article 8 Fund that take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. The investments underlying the remaining portion of an Article 8 Fund do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation. The above statement applies in relation to the following Article 8 Funds: FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund, FTGF Western Asset Global Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund, FTGF Brandywine Global Fixed Income Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Infrastructure Value Fund, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Martin Currie Global Long-Term Uncon

The investments underlying the remaining Funds, not listed above, do not consider the EU criteria for environmentally sustainable economic activities.

A more detailed description of the investment policies of each Fund is set out in the relevant Prospectus.

On behalf of the Board		
Fionnuala Doris Director	Joseph Keane Director	
30 June 2023		

Independent Auditors' Report

Independent auditors' report to the members of Franklin Templeton Global Funds Plc

Report on the audit of the financial statements

Opinion

In our opinion, Franklin Templeton Global Funds Plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 28 February 2023 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 28 February 2023;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 28 February 2023; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - Revised Directors' Report

As set out in the Revised Directors' Report, the original Directors' Report as signed on 15 June 2023 was revised as the information contained in the original Appendix – Sustainability Finance Disclosure Regulation (unaudited) which formed part of the original Annual Report as referenced in the original Directors' Report was revised as the Directors determined that additional required information be included in the original Appendix: Sustainability Finance Disclosure Regulation (unaudited). We are not required to and therefore have not performed a subsequent events review for the period from 15 June 2023 (the date of our previous auditors' report) to the date of this report.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the reasons why the financial statements of FTGF Brandywine Global Dynamic US Equity Fund and Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of FTGF Brandywine Global Dynamic US Equity Fund and Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter – financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of FTGF Brandywine Global Dynamic US Equity Fund and Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter – financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an appearent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Revised Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Revised Directors' Report for the year ended 28 February 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Revised Directors' Report.

Independent Auditors' Report – (continued)

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

 $https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.au$

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- \bullet The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Andrew O'Callaghan for and on behalf of PricewaterhouseCoopers Chartered Accountants and Statutory Audit Firm Dublin

30 June 2023

The abridged version of the audit report is for information purposes. In the event that the original version of this report and abridged version differ, the original version shall prevail.

Depositary's Report

Report from the Depositary to the Shareholders Dated 30 June 2023

For the period from 1 March 2022 to 28 February 2023 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "us", "we", or "our") has enquired into the conduct of Franklin Templeton Global Funds plc (the "Company") for the Period, in its capacity as depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

For and on Behalf of The Bank of New York Mellon SA/NV, Dublin Branch, Riverside Two, Sir John Rogerson's Quay Dublin 2, D02 KV60, Ireland

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 28 February 2023

ace alue 100°s)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
overnment Bonds and Notes — 71.90% (28 February 2022: 72.82%)			10,000 United States Treasury Floating Rate Note – When Issued, 0.064%, due 31/07/2023 *	10,000	1.20
nited States — 71.90% (28 February 2022: 72.82%) 13,500 Federal Farm Credit Banks Funding Corp. 4.565%, due			issued, 0.004 /0, due 3 1/01/2023	599,348	71.90
20/03/2023 *	13,500	1.62	Total Government Bonds and Notes (Cost \$599,348)	599,348	71.90
15,000 Federal Farm Credit Banks Funding Corp, 4.580%, due 19/04/2023 *	15,000	1.80	Reverse Repurchase Agreements — 29.37% (28 February 2022: 29.37%)		
5,100 Federal Farm Credit Banks Funding Corp, 4.930%, due 08/05/2023 *	5,103	0.61	United States — 29.37% (28 February 2022: 29.37%) 35,000 Canadian Imperial Bank of Commerce, Reverse		
10,000 Federal Farm Credit Banks Funding Corp, 4.950%, due			Repurchase Agreement to be repurchased at		
11/05/2023 * 19,000 Federal Farm Credit Banks Funding Corp, 4.870%, due	10,007	1.20	US\$35,004,385 (collateralised by US Treasury Bonds & Notes to the total value of US\$35,704,490), 4.510%,		
09/06/2023 * 10,000 Federal Farm Credit Banks Funding Corp, 4.565%, due	19,013	2.28	due 01/03/2023 55,000 HSBC Bank (USA), Reverse Repurchase Agreement	35,000	4.20
23/06/2023 * 10,000 Federal Farm Credit Banks Funding Corp, Series 0000,	9,999	1.20	to be repurchased at US\$55,006,890 (collateralised by US Treasury Bonds & Notes to the total value of		
4.600%, due 26/07/2023 * 10,000 Federal Farm Credit Discount Notes, zero coupon, due	9,999	1.20	US\$56,107,049), 4.510%, due 01/03/2023 75,000 JP Morgan Securities LLC, Reverse Repurchase	55,000	6.60
06/03/2023	9,994	1.20	Agreement to be repurchased at US\$75,009,417 (collateralised by US Treasury Bonds & Notes to the total		
20,000 Federal Farm Credit Discount Notes, zero coupon, due 08/03/2023	19,982	2.40	value of US\$76,509,696), 4.520%, due 01/03/2023	75,000	8.99
10,000 Federal Home Loan Bank Discount Notes, zero coupon, due 01/03/2023	10,000	1.20	50,000 Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US\$50,006,236 (collateralised		
15,000 Federal Home Loan Bank Discount Notes, zero coupon, due 03/03/2023	14,996	1.80	by US Treasury Bonds & Notes to the total value of US\$51,000,064), 4.490%, due 01/03/2023	50,000	6.00
17,957 Federal Home Loan Bank Discount Notes, zero coupon, due 10/03/2023		2.15	29,848 TD Securities (USA) LLC, Reverse Repurchase Agreement to be repurchased at US\$29,851,772 (collateralised		
10,000 Federal Home Loan Bank Discount Notes, zero coupon,	17,937		by US Treasury Bonds & Notes to the total value of US\$30,444,960), 4.550%, due 01/03/2023	29,848	3.58
due 16/03/2023 15,000 Federal Home Loan Bank Discount Notes, zero coupon,	9,982	1.20		244,848	29.37
due 05/04/2023 10,000 Federal Home Loan Bank Discount Notes, zero coupon,	14,934	1.79	Total Reverse Repurchase Agreements (Cost \$244,848)	244,848	29.37
due 26/04/2023 10,000 Federal Home Loan Bank Discount Notes, zero coupon,	9,928	1.19	Total Financial Assets at fair value through profit or loss	844,196	101.27
due 28/04/2023	9,925	1.19	Total Financial Assets and Financial Liabilities at fair value through profit or loss	844,196	101.27
10,000 Federal Home Loan Bank Discount Notes, zero coupon, due 24/05/2023	9,889	1.19	Liabilities in Excess of Other Assets	(10,581)	(1.27)
10,000 Federal Home Loan Bank Discount Notes, zero coupon, due 31/05/2023	9,879	1.19	Total Net Assets	\$833,615	100.00
10,000 Federal Home Loan Banks, 4.595%, due 01/03/2023 * 22,900 Federal Home Loan Banks, Series 0000, 4.600%, due	10,000	1.20	 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,001%. 	000 shares or less	than
01/03/2023 * 12,000 Federal Home Loan Banks, Series 0000, 4.595%, due	22,900	2.75	* Variable rate security. The interest rate shown reflects the rate in effect a	it 28 February 20	23.
06/03/2023 *	12,000	1.44			% of
10,000 Federal Home Loan Banks, Series 0001, 4.605%, due 10/03/2023 *	10,000	1.20	Analysis of Total Assets		Total Assets
14,100 Federal Home Loan Banks, Series 0001, 4.570%, due 13/03/2023 *	14,100	1.69	Transferable securities admitted to an official exchange listing or traded on a reg	ulated	
6,700 Federal Home Loan Banks, 4.565%, due 15/03/2023 * 15,000 Federal Home Loan Banks, Series 0001, 4.560%, due	6,700	0.80	market Money market instruments		70.83 28.93
23/03/2023 *	15,000	1.80	Other assets		0.24
10,000 Federal Home Loan Banks, Series 0002, 4.620%, due 03/04/2023 *	10,000	1.20	Total Assets		100.00
10,000 Federal Home Loan Banks, 4.600%, due 04/04/2023 * 10,000 Federal Home Loan Banks, Series 0000, 4.620%, due	10,000	1.20			
06/04/2023 *	10,000	1.20			
1,300 Federal Home Loan Banks, 4.610%, due 10/04/2023 * 10,000 Federal Home Loan Banks, 4.610%, due 18/04/2023 *	1,300 10,000	0.15 1.20			
10,000 Federal Home Loan Banks, 4.605%, due 01/05/2023 *	10,000	1.20			
10,000 Federal Home Loan Banks, Series 0000, 4.590%, due 03/05/2023 *	10,000	1.20			
10,000 Federal Home Loan Banks, Series 0000, 4.580%, due 04/05/2023 *	10,000	1.20			
18,000 Federal Home Loan Banks, 4.580%, due 10/05/2023 *	18,000	2.16			
10,000 Federal Home Loan Banks, 4.580%, due 11/05/2023 *	10,000	1.20			
15,000 Federal Home Loan Banks, Series 0000, 4.590%, due 23/05/2023 *	15,000	1.80			
10,000 Federal Home Loan Banks, Series 0001, 4.590%, due 26/05/2023 *	10,000	1.20			
10,000 Federal Home Loan Banks, 4.620%, due 25/07/2023 * 10,000 United States Treasury Bill, zero coupon, due	10,000	1.20			
07/03/2023	9,993	1.20			
15,000 United States Treasury Bill, zero coupon, due 09/03/2023	14,985	1.80			
25,000 United States Treasury Bill, zero coupon, due 14/03/2023	24,959	2.99			
10,000 United States Treasury Bill, zero coupon, due 21/03/2023	9,975	1.20			
10,000 United States Treasury Bill, zero coupon, due 28/03/2023	9,966	1.19			
10,000 United States Treasury Bill, zero coupon, due					
04/04/2023 10,000 United States Treasury Bill, zero coupon, due	9,957	1.19			
13/04/2023 10,000 United States Treasury Bill, zero coupon, due	9,945	1.19			
18/04/2023 10,000 United States Treasury Bill, zero coupon, due	9,938	1.19			
25/04/2023 15,000 United States Treasury Bill, zero coupon, due	9,929	1.19			
27/04/2023	14,891	1.79			
10,000 United States Treasury Bill, zero coupon, due 04/05/2023	9,918	1.19			
10,000 United States Treasury Bill, zero coupon, due 13/07/2023	9,825	1.18			

FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 28 February 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 9.59% (28 February 2022: 9.40%)	,		Mortgage-Backed Securities — 36.20% (28 February 2022: 25.49%)		
167 ACE Securities Corp Home Equity Loan Trust Series			510 AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 6.806%, due 17/06/2039 *	511	0.39
2003-NC1, Series 2003 NC1, Class A1, 5.297%, due 25/07/2033 *	161	0.12	27 Banc of America Mortgage 2003-C Trust, Series 2003 C,	211	0.39
307 Applebee's Funding LLC / IHOP Funding LLC, Series 2019 1A, Class A2I, 144A, 4.194%, due 05/06/2049	299	0.23	Class B1, 2.735%, due 25/04/2033 * 23 Bear Stearns ALT-A Trust 2004-6, Series 2004 6, Class	6	-
415 Argent Securities Inc Asset-Backed Pass-Through	233	0.23	M1, 5.442%, due 25/07/2034 *	23	0.02
Certificates Series 2003-W7, Series 2003 W3, Class M1, 3.734%, due 25/09/2033 *	381	0.29	10,841 Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA, 0.471%, due 15/07/2051 *	197	0.15
500 Benefit Street Partners CLO VIII Ltd, Series 2015 8A,			879 BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A,		
Class A1AR, 144A, 5.908%, due 20/01/2031 * 630 Canyon CLO 2020-1 Ltd, Series 2020 1A, Class AR,	496	0.38	5.838%, due 15/07/2035 * 254 BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A,	864	0.65
144A, 5.972%, due 15/07/2034 *	619	0.47	5.578%, due 15/02/2038 *	251	0.19
270 Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 5.912%, due 17/07/2034 *	266	0.20	100 CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	93	0.07
490 CBAM 2017-1 Ltd, Series 2017 1A, Class A1, 144A, 6.058%, due 20/07/2030 *	488	0.37	130 Citigroup Commercial Mortgage Trust 2014-GC23,	124	0.09
77 Credit Suisse First Boston Mortgage Securities Corp,			Series 2014 GC23, Class B, 4.175%, due 10/07/2047 * 3,846 Citigroup Commercial Mortgage Trust 2016-C3, Series		
Series 2001 HE22, Class A1, 5.097%, due 25/02/2032 * 32 CWABS Asset-Backed Certificates Trust 2007-13, Series	74	0.05	2016 C3, Class XA, 1.001%, due 15/11/2049 * 385 COLT 2021-RPL1 Trust, Series 2021 RPL1, Class A1,	112	0.08
2007 13, Class 2A2, 5.417%, due 25/10/2047 *	30	0.02	144A, 1.665%, due 25/09/2061 *	340	0.26
148 CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004 5, Class 2A, 5.117%, due 25/10/2034 *	140	0.11	10 COMM 2013-CCRE12 Mortgage Trust, Series 2013 CR12, Class AM, 4.300%, due 10/10/2046	9	0.01
30 CWHEQ Revolving Home Equity Loan Trust Series			139 Comm 2014-UBS2 Mortgage Trust, Series 2014 UBS2,		0.01
2006-F, Series 2006 F, Class 2A1A, 4.728%, due 15/07/2036 *	28	0.02	Class XA, 1.057%, due 10/03/2047 * 54 COMM 2015-LC19 Mortgage Trust, Series 2015 LC19,	1	-
227 CWHEQ Revolving Home Equity Loan Trust Series 2006-I,	211	0.16	Class ASB, 3.040%, due 10/02/2048	52	0.04
Series 2006 I, Class 1A, 4.728%, due 15/01/2037 * 159 CWHEQ Revolving Home Equity Loan Trust Series 2006-I,	211	0.16	200 COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	193	0.15
Series 2006 I, Class 2A, 4.728%, due 15/01/2037 *	147	0.11	340 Connecticut Avenue Securities Trust 2022-R04,		
174 EFS Volunteer No 2 LLC, Series 2012 1, Class A2, 144A, 5.967%, due 25/03/2036 *	172	0.13	Series 2022 R04, Class 1M2, 144A, 7.584%, due 25/03/2042 *	344	0.26
420 Golub Capital Partners Clo 57M Ltd, Series 2021 57A,	410	0.31	100 CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 *	93	0.07
Class A1, 144A, 6.308%, due 25/10/2034 * 250 Greenwood Park CLO Ltd, Series 2018 1A, Class A2,	410	0.51	340 CSMC 2014-USA OA LLC, Series 2014 USA, Class A2,	33	
144A, 5.802%, due 15/04/2031 * 320 Greywolf CLO V Ltd, Series 2015 1A, Class A1R, 144A,	247	0.19	144A, 3.953%, due 15/09/2037 420 CSMC 2014-USA OA LLC, Series 2014 USA, Class B,	307	0.23
5.978%, due 27/01/2031 *	318	0.24	144A, 4.185%, due 15/09/2037	360	0.27
769 Home Equity Asset Trust 2006-4, Series 2006 4, Class 2A4, 5.177%, due 25/08/2036 *	750	0.57	371 CSMC Trust 2018-J1 Trust, Series 2018 J1, Class A2, 144A, 3.500%, due 25/02/2048 *	331	0.25
339 Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class			1,001 CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B2,		
A, 144A, 2.290%, due 20/01/2048 656 Long Beach Mortgage Loan Trust 2004-1, Series 2004 1,	264	0.20	144A, 3.591%, due 25/02/2048 * 143 Fannie Mae Connecticut Avenue Securities, Series 2014	848	0.64
Class M1, 5.367%, due 25/02/2034 *	627	0.48	C03, Class 1M2, 7.617%, due 25/07/2024 *	146	0.11
274 Long Beach Mortgage Loan Trust 2004-4, Series 2004 4, Class M1, 5.517%, due 25/10/2034 *	255	0.19	3 Fannie Mae Connecticut Avenue Securities, Series 2014 C04, Class 2M2, 9.617%, due 25/11/2024 *	4	_
454 Merrill Lynch Mortgage Investors Trust Series 2004-			1 Fannie Mae Interest Strip 390, Class C3, 6.000%, due		
WMC5, Series 2004 WMC5, Class M1, 5.547%, due 25/07/2035 *	438	0.33	25/07/2038 4 Fannie Mae Interest Strip 407, Class 41, 6.000%, due	-	_
500 MKS CLO 2017-2 Ltd, Series 2017 2A, Class A, 144A, 5.998%, due 20/01/2031 *	495	0.38	25/01/2038 8 Fannie Mae Interest Strip 409, Class C13, 3.500%, due	1	-
422 Morgan Stanley ABS Capital I Inc Trust 2004-NC8, Series			25/11/2041	1	-
2004 NC8, Class M1, 5.532 %, due 25/09/2034 * 96 Morgan Stanley ABS Capital I Inc Trust 2005-NC2, Series	399	0.30	8 Fannie Mae Interest Strip 409, Class C18, 4.000%, due 25/04/2042	2	_
2005 NC2, Class M4, 5.532%, due 25/03/2035 *	94	0.07	6 Fannie Mae Interest Strip 409, Class C2, 3.000%, due	-	
395 Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	306	0.23	25/04/2027 100 Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	- 81	0.06
359 Navient Student Loan Trust 2017-3, Series 2017 3A,			2,400 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	2,034	1.54
Class A3, 144A, 5.667%, due 26/07/2066 * 350 Neuberger Berman Loan Advisers CLO 29 Ltd, Series	357	0.27	1,100 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ± 1,000 Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	968 911	0.73 0.69
2018 29A, Class A1, 144A, 5.928%, due 19/10/2031 *	348	0.26	300 Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	282	0.21
102 NovaStar Mortgage Funding Trust Series 2003-3, Series 2003 3, Class A1, 5.327%, due 25/12/2033 *	99	0.07	700 Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ± 300 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	675 295	0.51 0.22
480 Ocean Trails Clo X, Series 2020 10A, Class AR, 144A, 6.012%, due 15/10/2034 *	474	0.36	500 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	499	0.38
240 Ocean Trails Clo XI, Series 2021 11A, Class A, 144A,	474	0.50	1 Fannie Mae Pool '888795', 5.500%, due 01/11/2036 34 Fannie Mae Pool '890604', 4.500%, due 01/10/2044	2 34	0.03
6.028%, due 20/07/2034 * 440 OCTAGON INVESTMENT PARTNERS 35 Ltd, Series 2018	237	0.18	41 Fannie Mae Pool '890827', 3.500%, due 01/12/2037	39	0.03
1A, Class A1A, 144A, 5.868%, due 20/01/2031 *	438	0.33	24 Fannie Mae Pool 'AB9594', 4.000%, due 01/06/2043 209 Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	23 206	0.02 0.16
67 SBA Small Business Investment Cos, Series 2018 10B, Class 1, 3.548%, due 10/09/2028	63	0.05	9 Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	9	0.01
376 Securitized Asset Backed Receivables LLC Trust			68 Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046 53 Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	62 50	0.05 0.04
2005-OP1, Series 2005 OP1, Class M1, 5.232%, due 25/01/2035 *	349	0.27	39 Fannie Mae Pool 'AL9631', 3.000%, due 01/11/2/046	36	0.04
86 SLM Private Credit Student Loan Trust 2007-A, Series			20 Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025 95 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	19 86	0.01 0.07
2007 A, Class A4A, 5.009%, due 16/12/2041 * 357 SLM Private Education Loan Trust 2010-C, Series 2010	82	0.06	57 Fannie Mae Pool 'AN4927', 3.450%, due 01/03/2029	54	0.07
C, Class A5, 144A, 9.338%, due 15/10/2041 *	383	0.29	58 Fannie Mae Pool 'AN5386', 3.250%, due 01/05/2029	55	0.04
166 SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	152	0.12	44 Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042 25 Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	43 22	0.03 0.02
464 Stonepeak 2021-1 ABS, Series 2021 1A, Class AA,	424	0.22	19 Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	17	0.01
144A, 2.301%, due 28/02/2033 490 Trinitas CLO XVI Ltd, Series 2021 16A, Class A1, 144A,	424	0.32	42 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043 44 Fannie Mae Pool 'AS6328', 3.500%, due 01/12/2045	38 41	0.03 0.03
5.988%, due 20/07/2034 *	481	0.36	250 Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	233	0.18
660 Voya CLO 2016-3 Ltd, Series 2016 3A, Class A1R, 144A, 5.985%, due 18/10/2031 *	655	0.50	94 Fannie Mae Pool 'AS7738', 3.000%, due 01/08/2046 59 Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	83 53	0.06 0.04
Total Asset-Backed Securities (Cost \$12,904)	12,657	9.59	22 Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	21	0.02
			40 Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047 45 Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	36 43	0.03 0.03
			19 Fannie Mae Pool 'AT4281', 4.000%, due 01/06/2043	19	0.01
			27 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043 60 Fannie Mae Pool 'AW9453', 3.500%, due 01/08/2044	24 56	0.02 0.04

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			69 Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	64	0.05
43 Fannie Mae Pool 'BC0884', 3.000%, due 01/05/2046	38	0.03	166 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 110 Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	152 100	0.11 0.08
68 Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	61	0.05	79 Fannie Mae Pool 'MA4306', 2.500%, due 01/08/2051	67	0.05
96 Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046 38 Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	87 34	0.07 0.03	171 Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041	146	0.11
41 Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	37	0.03	9 Fannie Mae REMICS, Series 2001 81, Class GE, 6.000%, due 25/01/2032	9	0.01
197 Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	190	0.14	18 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%,	5	0.01
221 Fannie Mae Pool 'BF0133', 4.000%, due 01/08/2056 48 Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	212 48	0.16 0.04	due 25/04/2035	19	0.01
88 Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	84	0.06	5 Fannie Mae REMICS, Series 2011 87, Class SG, 1.933%, due 25/04/2040 *	_	_
190 Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	181	0.14	16 Fannie Mae REMICS, Series 2012 101, Class Al,		
39 Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058 38 Fannie Mae Pool 'BL2454', 3.160%, due 01/05/2029	38 35	0.03 0.03	3.000%, due 25/06/2027	-	-
148 Fannie Mae Pool 'BM3473', 3.500%, due 01/11/2047	137	0.10	75 Fannie Mae REMICS, Series 2012 134, Class SK, 1.533%, due 25/12/2042 *	7	0.01
15 Fannie Mae Pool 'BM3904', 5.000%, due 01/05/2048	15	0.01	6 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%,		
420 Fannie Mae Pool 'BM4579', 3.000%, due 01/04/2047 38 Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	375 35	0.28 0.03	due 25/05/2042 7 Fannie Mae REMICS, Series 2012 75, Class NS, 1.983%,	6	_
617 Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	608	0.46	due 25/07/2042 *	1	-
82 Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	71	0.05	379 Fannie Mae REMICS, Series 2012 96, Class SB, 1.433%,	26	0.02
83 Fannie Mae Pool 'BQ9226', 2.000%, due 01/01/2051 79 Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	68 66	0.05 0.05	due 25/09/2042 * 9 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%,	26	0.02
75 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	62	0.05	due 25/07/2042	9	0.01
74 Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	61	0.05	12 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	12	0.01
75 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051 79 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	63 66	0.05 0.05	105 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%,	12	0.01
78 Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	65	0.05	due 25/07/2050	63	0.05
76 Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051 83 Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	63 69	0.05 0.05	159 Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	25	0.02
74 Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	61	0.05	77 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%,		
84 Fannie Mae Pool 'BR5577', 2.000%, due 01/03/2051	69	0.05	due 25/10/2050 543 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%,	13	0.01
83 Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051 85 Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	69 70	0.05 0.05	due 25/12/2050	79	0.06
85 Fannie Mae Pool 'BR5634', 2.000%, due 01/03/2051	70	0.05	448 Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%,		
88 Fannie Mae Pool 'BR5649', 2.000%, due 01/03/2051	72	0.05	due 25/01/2051 733 Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%,	61	0.05
87 Fannie Mae Pool '8T0846', 2.500%, due 01/07/2051	75 76	0.06 0.06	due 25/02/2051	112	0.08
89 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051 87 Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	75	0.06	49 Fannie Mae-Aces, Series 2013 M6, Class 1AC, 3.352%,	46	0.03
91 Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	78	0.06	due 25/02/2043 * 400 Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%,	46	0.03
92 Fannie Mae Pool 'BV3089', 2.500%, due 01/02/2052 94 Fannie Mae Pool 'BV8546', 3.500%, due 01/05/2052	79 87	0.06 0.07	due 25/01/2036	367	0.28
323 Fannie Mae Pool 'CA1692', 4.000%, due 01/05/2048	310	0.07	166 Fannie Mae-Aces, Series 2018 M9, Class APT2, 3.106%, due 25/04/2028 *	155	0.12
171 Fannie Mae Pool 'CB0470', 2.500%, due 01/05/2041	150	0.11	553 Fannie Mae-Aces, Series 2020 M36, Class X1, 1.498%,	133	
96 Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052 198 Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	82 205	0.06 0.16	due 25/09/2034 *	36	0.03
52 Fannie Mae Pool 'FM0068', 3.500%, due 01/02/2040	49	0.04	23 Freddie Mac Gold Pool 'C91240', 4.500%, due 01/01/2029	23	0.02
42 Fannie Mae Pool 'FM0071', 3.500%, due 01/02/2040	40	0.03	10 Freddie Mac Gold Pool 'G06409', 6.000%, due	10	0.04
205 Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049 102 Fannie Mae Pool 'FM2761', 5.000%, due 01/03/2050	205 102	0.16 0.08	01/11/2039 4 Freddie Mac Gold Pool 'G06669', 6.500%, due	10	0.01
148 Fannie Mae Pool 'FM3347', 3.500%, due 01/05/2047	138	0.10	01/09/2039	4	-
210 Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	195	0.15	160 Freddie Mac Gold Pool 'G61637', 3.000%, due 01/09/2047	143	0.11
282 Fannie Mae Pool 'FM4650', 2.500%, due 01/10/2040 47 Fannie Mae Pool 'FM4737', 3.500%, due 01/09/2050	248 44	0.19 0.03	22 Freddie Mac Gold Pool 'Q17792', 3.500%, due	143	0.11
53 Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	49	0.04	01/05/2043	20	0.02
63 Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	54	0.04	39 Freddie Mac Gold Pool 'Q29184', 4.000%, due 01/10/2044	38	0.03
79 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051 74 Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051	69 64	0.05 0.05	40 Freddie Mac Gold Pool 'Q45560', 3.000%, due	30	0.03
56 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	53	0.04	01/01/2047 82 Freddie Mac Gold Pool 'Q45737', 3.000%, due	36	0.03
64 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 88 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	61 76	0.05	01/01/2047	74	0.06
66 Fannie Mae Pool 'FM7929', 3.500%, due 01/07/2051	61	0.06 0.05	45 Freddie Mac Gold Pool 'Q45819', 3.000%, due		
164 Fannie Mae Pool 'FM8577', 3.000%, due 01/08/2051	147	0.11	01/01/2047 16 Freddie Mac Gold Pool 'U90316', 4.000%, due	41	0.03
174 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051 87 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051	150	0.11	01/10/2042	15	0.01
84 Fannie Mae Pool 'FS0024', 2.500%, due 01/10/2051	78 72	0.06 0.05	50 Freddie Mac Gold Pool 'U99124', 3.500%, due	47	0.04
91 Fannie Mae Pool 'FS0034', 3.000%, due 01/12/2051	81	0.06	01/03/2045 90 Freddie Mac Multifamily Structured Pass Through	47	0.04
79 Fannie Mae Pool 'FS0037', 3.000%, due 01/08/2051 90 Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	71 81	0.05 0.06	Certificates Q006, Class A2, 4.233%, due 25/04/2028 *	82	0.06
187 Fannie Mae Pool 'FS0349', 2.000%, due 01/01/2052	153	0.00	75 Freddie Mac Non Gold Pool '840698', 2.091%, due 01/03/2047 *	71	0.05
93 Fannie Mae Pool 'FS0366', 2.500%, due 01/01/2052	81	0.06	375 Freddie Mac Non Gold Pool '841076', 3.007%, due	7.1	0.03
184 Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052 94 Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	158	0.12	01/11/2048 *	354	0.27
92 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	81 76	0.06 0.06	120 Freddie Mac Non Gold Pool '841077', 2.877%, due 01/11/2047 *	115	0.09
93 Fannie Mae Pool 'FS1014', 2.000%, due 01/02/2052	77	0.06	120 Freddie Mac Non Gold Pool '841081', 3.096%, due		
188 Fannie Mae Pool 'FS1015', 2.000%, due 01/02/2052 556 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052	154 496	0.12 0.38	01/02/2050 * 80 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	115 69	0.09 0.05
379 Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	314	0.24	78 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	67	0.05
89 Fannie Mae Pool 'FS1237', 3.500%, due 01/12/2051	82	0.06	75 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	62	0.05
92 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052 93 Fannie Mae Pool 'FS1462', 3.500%, due 01/01/2052	83 85	0.06 0.06	313 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 78 Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	260 64	0.20 0.05
170 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	157	0.12	90 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	77	0.06
100 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	100	0.08	91 Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	78	0.06
100 Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041 31 Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	103 29	0.08 0.02	90 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051 267 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	77 229	0.06 0.17
16 Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	15	0.02	93 Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	83	0.06
22 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	22	0.02	93 Freddie Mac Pool 'QD3960', 2.000%, due 01/01/2052	76	0.06
44 Fannie Mae Pool 'MA2110', 3.500%, due 01/12/2034 30 Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035	42 28	0.03 0.02	94 Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052 93 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	77 80	0.06 0.06
58 Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	54	0.04	75 Freddie Mac Pool 'RA2114', 3.500%, due 01/02/2050	69	0.05
93 Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	86	0.07	163 Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	135	0.10

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			111 Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	97	0.07
454 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	392	0.30	29 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	27	0.02
247 Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	203	0.15	10 Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045 110 Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	10 103	0.01 0.08
486 Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	399 72	0.30 0.05	59 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	55	0.04
88 Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051 90 Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	77	0.05	15 Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	14	0.01
378 Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052	308	0.23	46 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	43	0.03
352 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	299	0.23	15 Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046 88 Ginnie Mae II Pool 'MA3873', 3.000%, due 20/08/2046	14 80	0.01 0.06
108 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	87	0.07	17 Ginnie Mae II Pool 'MA3937', 3.500%, due 20/09/2046	16	0.00
55 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041 93 Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	44 79	0.03 0.06	19 Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	17	0.01
75 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	63	0.05	22 Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	20	0.01
91 Freddie Mac Pool 'SD0745', 2.000%, due 01/11/2051	75	0.06	158 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047 133 Ginnie Mae II Pool 'MA4719', 3.500%, due 20/09/2047	151 124	0.11 0.09
92 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	79	0.06	91 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	87	0.03
999 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049 99 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	955 101	0.72 0.08	12 Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	11	0.01
49 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	44	0.03	60 Ginnie Mae II Pool 'MA4901', 4.000%, due 20/12/2047	57	0.04
148 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	127	0.10	11 Ginnie Mae II Pool 'MA5018', 3.000%, due 20/02/2048 106 Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	10 99	0.01 0.07
157 Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	135 507	0.10	28 Ginnie Mae II Pool 'MA5020', 4.000%, due 20/02/2048	27	0.02
590 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051 48 Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	45	0.38 0.03	38 Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048	36	0.03
8 Freddie Mac Pool 'ZI7269', 5.000%, due 01/03/2038	8	0.01	83 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	82	0.06
25 Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	24	0.02	40 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048 63 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	39 62	0.03 0.05
16 Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	16	0.01	28 Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	27	0.02
4 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038 7 Freddie Mac Pool 'ZS3569', 6.000%, due 01/10/2036	4 7	0.01	278 Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	270	0.20
100 Freddie Mac Pool 'ZS9316', 3.500%, due 01/01/2038	94	0.07	15 Ginnie Mae II Pool 'MA5762', 3.500%, due 20/02/2049	14	0.01
49 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	44	0.03	93 Ginnie Mae II Pool 'MA6933', 3.500%, due 20/10/2050 217 Ginnie Mae II Pool 'MA7056', 4.500%, due 20/12/2050	86 213	0.07 0.16
4 Freddie Mac REMICS 3621, Class SB, 1.642%, due 15/01/2040 *			67 Ginnie Mae II Pool 'MA7193', 2.500%, due 20/02/2051	59	0.10
22 Freddie Mac REMICS 3947, Class SG, 1.362%, due	_	_	332 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	298	0.23
15/10/2041 *	2	-	2,100 Ginnie Mae, 30 year, TBA, 2.500% ±	1,817	1.38
12 Freddie Mac REMICS 4194, Class BI, 3.500%, due	2		800 Ginnie Mae, 30 year, TBA, 3.000% ± 300 Ginnie Mae, 30 year, TBA, 3.500% ±	714 276	0.54 0.21
15/04/2043 3 Freddie Mac REMICS 4298, Class PI, 4.000%, due	2	-	300 Ginnie Mae, 30 year, TBA, 3.500% ±	291	0.21
15/04/2043	_	_	900 Ginnie Mae, 30 year, TBA, 5.000% ±	889	0.67
29 Freddie Mac REMICS 4813, Class CJ, 3.000%, due			400 Ginnie Mae, 30 year, TBA, 5.500% ±	402	0.30
15/08/2048	25	0.02	5 Government National Mortgage Association, Series 2007 51, Class SG, 1.982%, due 20/08/2037 *		_
69 Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	10	0.01	9 Government National Mortgage Association, Series	_	
245 Freddie Mac REMICS 5010, Class JI, 2.500%, due			2009 H01, Class FA, 5.748%, due 20/11/2059 *	9	0.01
25/09/2050	38	0.03	1 Government National Mortgage Association, Series		
83 Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	13	0.01	2010 85, Class HS, 2.052%, due 20/01/2040 * 20 Government National Mortgage Association, Series	_	-
172 Freddie Mac REMICS 5018, Class MI, 2.000%, due	.5	0.01	2010 H26, Class LF, 4.742%, due 20/08/2058 *	20	0.02
25/10/2050	23	0.02	33 Government National Mortgage Association, Series	22	0.03
74 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	11	0.01	2011 H01, Class AF, 4.842%, due 20/11/2060 * 37 Government National Mortgage Association, Series	33	0.02
349 Freddie Mac REMICS 5059, Class IB, 2.500%, due		0.01	2011 H09, Class AF, 4.892%, due 20/03/2061 *	37	0.03
25/01/2051	55	0.04	92 Government National Mortgage Association, Series		
79 Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	12	0.01	2012 112, Class IO, 0.130%, due 16/02/2053 * 44 Government National Mortgage Association, Series	-	-
440 Freddie Mac REMICS 5085, Class NI, 2.000%, due	12	0.01	2012 27, Class IO, 0.271%, due 16/04/2053 *	_	_
25/03/2051	50	0.04	18 Government National Mortgage Association, Series		
182 Freddie Mac REMICS 5140, Class NI, 2.500%, due	36	0.02	2012 34, Class SA, 1.452%, due 20/03/2042 * 21 Government National Mortgage Association, Series	2	-
25/05/2049 200 Freddie Mac REMICS 5224, Class HL, 4.000%, due	26	0.02	2012 44, Class IO, 0.029%, due 16/03/2049 *	_	_
25/04/2052	182	0.14	15 Government National Mortgage Association, Series		
420 Freddie Mac STACR REMIC Trust 2022-DNA3,			2012 H18, Class NA, 4.912%, due 20/08/2062 *	15	0.01
Series 2022 DNA3, Class M1B, 144A, 7.384%, due 25/04/2042 *	421	0.32	36 Government National Mortgage Association, Series 2012 H27, Class AI, 1.621%, due 20/10/2062 *	1	_
71 Freddie Mac Structured Pass-Through Certificates, Series		0.52	16 Government National Mortgage Association, Series		
T 56, Class 2AF, 5.017%, due 25/05/2043 *	70	0.05	2012 H30, Class GA, 4.742%, due 20/12/2062 *	16	0.01
17 Ginnie Mae I Pool '557522', 7.000%, due 15/07/2031 10 Ginnie Mae I Pool '565347', 7.000%, due 15/08/2031	18 10	0.01 0.01	77 Government National Mortgage Association, Series 2013 107, Class AD, 2.845%, due 16/11/2047 *	70	0.05
3 Ginnie Mae I Pool '584344', 7.000%, due 15/04/2032	3	- 0.01	20 Government National Mortgage Association, Series	, ,	0.03
66 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	62	0.05	2013 163, Class IO, 1.018%, due 16/02/2046 *	-	-
38 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	35	0.03	70 Government National Mortgage Association, Series 2013 H08, Class BF, 4.792%, due 20/03/2063 *	70	0.05
54 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042 122 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	50 113	0.04 0.09	41 Government National Mortgage Association, Series	70	0.03
7 Ginnie Mae II Pool '4837', 6.000%, due 20/10/2040	8	0.03	2014 105, Class IO, 0.121%, due 16/06/2054 *	-	-
7 Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	7	-	8 Government National Mortgage Association, Series		0.01
4 Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	4	_	2014 17, Class AM, 3.537%, due 16/06/2048 * 12 Government National Mortgage Association, Series	8	0.01
16 Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041 8 Ginnie Mae II Pool '5240', 6.000%, due 20/11/2041	16	0.01	2014 47, Class IA, 0.147%, due 16/02/2048 *	-	-
14 Ginnie Mae II Pool '784106', 3.500%, due 20/17/2041	8 13	0.01 0.01	50 Government National Mortgage Association, Series		
464 Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	446	0.34	2014 50, Class IO, 0.629%, due 16/09/2055 * 250 Government National Mortgage Association, Series	1	-
11 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	10	0.01	2014 92, Class IX, 0.102%, due 16/05/2054 *	1	_
126 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050 26 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	113	0.09	443 Government National Mortgage Association, Series		
59 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	24 49	0.02 0.04	2014 H20, Class FA, 4.822%, due 20/10/2064 *	441	0.33
88 Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	71	0.05	46 Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	8	0.01
94 Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	84	0.06	31 Government National Mortgage Association, Series	-	
97 Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	84	0.06	2015 36, Class MI, 5.500%, due 20/03/2045	5	-
96 Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052 183 Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	88 159	0.07 0.12	569 Government National Mortgage Association, Series 2015 5, Class IK, 0.296%, due 16/11/2054 *	5	_
27 Ginnie Mae II Pool '8C4732', 3.500%, due 20/10/2047	25	0.02	265 Government National Mortgage Association, Series	ر	_
30 Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	28	0.02	2016 128, Class IO, 0.737%, due 16/09/2056 *	9	0.01
80 Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	75 22	0.06	79 Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	11	0.01
34 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	33	0.02	2020 123, Class IL, 2.30076, Que 20/06/2030	11	0.01

8 Comment Institute Montgay Accordants, Series 120 (2014)	Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
1.00 1.00	Mortgage-Backed	Securities — (continued)				412	0.21
1		2020 123, Class NI, 2.500%, due 20/08/2050	22	0.02	1,529 WFRBS Commercial Mortgage Trust 2014-C23, Series		
March Marc		2020 127, Class IN, 2.500%, due 20/08/2050	11	0.01		15	0.01
20 Convertment National Recognition (American Service Science Control of Service S	81		12	0.01			36.20
3 Generative National Montage, Recounting, Series 20 20 20 20 20 20 20 2	83	Government National Mortgage Association, Series					
## Septiment	81	Government National Mortgage Association, Series			•	68	0.05
### Aug. Concernment National Notingage Association, Series 150 15	330	Government National Mortgage Association, Series					
2,226 Government National Notingues Association, Series 20, 2017 FG, Calla NJ, 1950, Apr. 60 (1950) 2020 115, Ceast, NJ, 2005, able 1950, 2020 115, Ceast, NJ, 2005, able 2007/20790 47 003 193 Anthronom Harcon Notingues Association, Series 20, 2017 Apr. Calla NJ, 1, 2007, de 2009/2005 47 003 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2005 47 003 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2005 47 003 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2005 49 003 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2005 40 003 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2007 51 190 004 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2007 51 190 004 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2007 51 190 004 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2007 51 190 004 193 Anthronom Harcon Notingues Association, Series 2017 Apr. Calla NJ, 1, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2018 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2007 51 190 004 190 Anthronom Harcon Notingues Association, Series 2019 Apr. Calla NJ, 2007, de 2009/2009 51 190 004 190 Anthronom Harcon Notin	4,429	Government National Mortgage Association, Series				115	0.09
2001 179, Circle 10, 100050, date 1000000000000000000000000000000000000	3,245		408	0.31		134	0.10
1500 Converment National Workspace Associations, Series 100	392		226	0.17		55	0.04
2021 (15), Cisco B. 0.2025%, die 1610/20052 20 Geovernent National Mortgape Association, Sories 20 (16), Cisco PF, 4820%, die 2000/2009 (17) 20 Geovernent National Mortgape Association, Sories 20 (17) (Cisco PF, 4820%, die 2000/2009 (17) (17) (Cisc		2020 181, Class WI, 2.000%, due 20/12/2050	42	0.03	180 Anheuser-Busch InBev Worldwide Inc, 4.350%, due		
2020 47, Clast M. J. 500%, doe 2000/2009 73 Comment Mathroad Montagine Association, Since 1 130 Government Rational Montagine Association, Since 1 2021 190, Clast PL, 5-547%, doe 2005/2009 131 Government Rational Montagine Association, Since 2 2021 190, Clast PL, 5-547%, doe 2005/2009 131 Government Rational Montagine Association, Since 2 2021 190, Clast PL, 5-547%, doe 2005/2009 131 Government Rational Montagine Association, Since 2 2021 190, Clast PL, 5-547%, doe 2005/2009 132 Government Rational Montagine Association, Since 2 2021 190, Clast PL, 5-547%, doe 2005/2009 132 Government Rational Montagine Association, Since 2 2021 115, Clast PL, 5-547%, doe 2005/2009 130 Government Rational Montagine Association, Since 2 2021 115, Clast PL, 5-547%, doe 2005/2009 130 Government Rational Montagine Association, Since 2 2021 115, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2021 115, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2022 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine Association, Since 2 2023 2, Clast PL, 5-547%, doe 2005/2001 130 Government Rational Montagine As		2020 195, Class IO, 0.926%, due 16/12/2062 *	113	0.09	15 Anheuser-Busch InBev Worldwide Inc, 4.600%, due		
2020 4.7. Cust N. 3.500%, due 2004/2009 130 Anthromose-Routh frollow Voordinade Inc. 5.500%, due 1004/2009 131 Government National Mortaging Accordants, Series 200 Holy, Class N. 2.520%, due 2005/2009 131 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.520%, due 2005/2009 132 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.520%, due 1007/2009 130 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.500%, due 1007/2009 130 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.500%, due 1007/2009 131 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.500%, due 1007/2009 132 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.500%, due 1007/2009 130 Concernment National Mortaging Accordants, Series 200 Holy, Class N. 2.500%, due 1007/2009 130 Concernment National Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accordants, Series 200 Holy, due 2006/2009 130 Series of Mortaging Accord	269		44	0.03		13	0.01
200 100	73		12	0.01		87	0.07
190 Commern National Mortgape Accordators, Series 190 141 187	184	Government National Mortgage Association, Series	197	0.14			0.02
117 Generment National Mortgage Association, Series 2010 100 (Cust Nr. 5247), due 2004/2007 18 0.09	191	Government National Mortgage Association, Series				592	0.45
200 1906, Clas M F. 5642%, das 2004/2007 181 0.09 50 Perrobros Global Prance BV, 6859%, das 505062115 42 0.03 506 Government National Mortagoe Association, Series 20 05 2	117		190	0.14		10	0.01
2020 H13. Class PA. 3084%, die 2007/2070 / 63 5,561 Georement Hallerand Micrigage Accounter, Series 201 171 Growth Micrigage Accounter, Series 201 171 Growth Micrigage Accounter, Series 201 171, Class M. 1, 2009, die 2007/2075 19 0.07 5,063 Georement Hallerand Micrigage Accounter, Series 201 201 Scrie 201 1715, Class M. 1, 2009, die 2007/2076 19 0.07 2021 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2022 S. Class B. 1, 850%, die 2007/2076 19 0.07 2023 S. Class B. 1, 850%, die 2007/2076 19 0.07 2024 S. Class B. 1, 850%, die 2007/2076 19 0.07 2025 S. Class B. 1, 850%, die 2007/2076 19 0.07 2025 S. Class B. 1, 850%, die 2007/2076 19 0.07 2026 S. Class B. 1, 850%, die 2007/2076 19 0.07 2027 S. Class D. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class B. 1, 850%, die 2007/2076 19 0.07 2028 S. Class		2020 H09, Class NF, 5.642%, due 20/04/2070 *	118	0.09	50 Petrobras Global Finance BV, 6.850%, due 05/06/2115	42	0.03
202 10, Cas St. 0, 983%, die 1605/2005 433 17 Government National Micrograp Accolation, Series 2012 (Canada — 0.81%, (28 February 2022; 0.651%) 202 (S. Cass) 0, 112%, die 1601/2006 437 203 (Covernment National Micrograp Accolation, Series 2012 (S. Cass) 0, 112%, die 1601/2006 437 203 (Covernment National Micrograp Accolation, Series 2012 (S. Cass) 0, 112%, die 1601/2006 44 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 0, 640%, die 1601/2006 457 203 (S. Cass) 0, 640%, die 1601/2006 457 204 (S. Cass) 0, 640%, die 1601/2006 457 205 (S. Cass) 0, 640%, die 1601/2006 457 207 (S. Cass) 0, 640%, die 1601/2006 457 208 (S. Cass) 0, 640%, die 1601/2006 457 208 (S. Cass) 0, 640%, die 1601/2006 457 208 (S. Cass) 0, 640%, die 1601/2006 457 209 (S. Cass) 0, 640%, die 1601/2006 457 200 (S. Cass) 0, 640%, die 1601/2007 457 200 (S. Cass) 0, 640%, die 1601/200		2020 H13, Class FA, 3.084%, due 20/07/2070 *	63	0.05	20 Vale Overseas Ltd, 6.875%, due 21/11/2036	21	0.36
Canada	5,961		433	0.33	200 Vale Overseas Ltd, 6.875%, due 10/11/2039		0.15
5.043 Government National Mortgage Association, Series 202 27.5 (Case J.1.12%, due 10/10/2025 47.9 0.06 202 3.06 are of Mortenet, 1830%, due 10/10/2025 77.0 0.06 202 3.06 are of Mortgage Association, Series 202 3.07 are of Mortgage Association Association Association Association Association Association Association Association Association	171		19	0.01	Canada — 0.83% (28 February 2022: 0.63%)	/30	0.57
200 Government National Mortgage Association, Series 2012 3, Class J. 1850%, due 10/02/2025 77 0.05	5,043	Government National Mortgage Association, Series			90 Bank of Montreal, 1.850%, due 01/05/2025		0.06
88C Government National Mortragage Association, Series 2012, 3, Class No. 4, 04459, due 1400/20061 * 44 0.03 40 Barrak No. 100 Government National Mortragage Association, Series 2012 Series 2012, 2 Class M. 10, 3, 2009, due 2016 2016 Series 2016	200	Government National Mortgage Association, Series					0.02
August A	882		118	0.09	130 Bank of Nova Scotia/The, 1.300%, due 11/06/2025		0.09
2022 62, Class LN, 3,500%, due 2010/2050 570 G5 Mortgage Securities (Top Tust 2018-6716, Series 2018) 2018 3 PECK, Class B, 144A, 7,538%, due 150/202031 * 350 Canadian Pacific Railway Co. 2,450%, due 2017/20201 1 292 0.21 2018 3 PECK, Class B, 144A, 7,338%, due 150/202031 * 350 Canadian Pacific Railway Co. 2,450%, due 02/17/20201 1 292 0.12 2018 3 PECK, Class B, 144A, 7,338%, due 150/202031 * 350 Canadian Pacific Railway Co. 2,450%, due 02/17/20201 1 292 0.12 2018 3 PECK, Class B, 144A, 17,388%, due 150/20205 * 355 0.44 2018 3 Canadian Pacific Railway Co. 2,450%, due 02/17/20201 1 292 0.12 2018 3 PECK, Class B, 144A, 17,2046 * 10 0.05 2018 3 PECK, Class B, 1	100		44	0.03	40 Barrick North America Finance LLC, 5.700%, due		
2018 SPCK, Class 9, 144A, 73389k, due 1509/2031 535 0.41 350 Canadian Pacific Railways, Co. 2,4509k, due 1207/2021 1292 0.12 0.13 130 Royal Bank of Canada, 1.5009k, due 1207/2021 1292 0.10 0.01 130 Royal Bank of Canada, 1.5009k, due 1207/2023 129 0.10 100 15 Mortgage Securities Total 210-15 Pacific Railways, Co. 2,4509k, due 1207/2025 150 0.00 120 Royal Bank of Canada, 1.5009k, due 1207/2025 150 0.00 120 Royal Bank of Canada, 1.5009k, due 1207/2025 108 0.00 120 Royal Bank of Canada, 1.5009k, due 1207/2025 108 0.00 120 Royal Bank of Canada, 1.5009k, due 1207/2025 108 0.00 120 Royal Bank of Canada, 1.500k, due 1207/		2022 63, Class LM, 3.500%, due 20/10/2050	85	0.06	40 Barrick PD Australia Finance Pty Ltd, 5.950%, due		
2018 SRPS, Class A, 144A, 5.388%, due 150/32013 10 GS Mortgage Securities Trust 2015-2 Geries 2013 GC16, Class B, 5.161%, due 10/1/2046* 75 Harbor-leve Mortgage Loam Trust 2005-9, series 2005 9, Class A, 144A, 3.763%, due 100/1/2035 450 Independence Plaza Trust 2018-INDR, Series 2018 INDR, Class A, 144A, 3.763%, due 100/1/2035 120 IPMBR Commercial Mortgage Securities Trust 2014-C12, Series 2014 C3, Class A, 1404, 3.625%, due 150/1/2047 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2014 C3, Class A, 1404, 3.763%, due 150/1/2047 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 240-8 (Series 2014 C3) 120 Repair Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 Morgan Stanley Bank of America Merrill Lynch Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 Morgan Stanley Bank of America Merrill Lynch Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S, Series 2016 C36, Class A3, 1404, 3.750%, due 250/9/2057 120 IPMBR Commercial Mortgage Securities Trust 2016-S,		2018 3PCK, Class B, 144A, 7.338%, due 15/09/2031 *	535	0.41			0.03
10 GS Mortgage Sectrines (10t 2013-13-10 in Sp. elies 2015 10		2018 SRP5, Class A, 144A, 6.388%, due 15/09/2031 *	404	0.31			0.05
Section 19th	10		10	0.01	60 Royal Bank of Canada, 1.150%, due 10/06/2025	55	0.04
Chile - 0.28% (28 February 2022: 0.35%) Chile - 0.28% (28 February 2022: 0.24%) Chile - 0.28% (28 February 2	75		68	0.05	120 Royal Bank of Canada, 3.875%, due 04/05/2032		0.08
10 JPMBB Commercial Mortgage Securities Trust 2017-04-7 (23) Senies 2013 C17 (Calses, 48, 4879, due 15/01/2047 * 10 0.01	450	Independence Plaza Trust 2018-INDP, Series 2018 INDP,			Chile — 0.28% (28 February 2022: 0.35%)		
Series 2015 C17, Class B, 44.88 y, ale 15/01/2047 10	10		423	0.32		37/	0.28
Series 2014 C.23, Class A, 5, 4202%, due 15/09/2057 * 416 0.31 420 Prosus NV, 14AA, 4027%, due 03/08/2050 266 0.20 NM 3, 14AA, 3 6888, due 25/09/2057 * 416 0.31 420 Prosus NV, 14AA, 4027%, due 03/08/2050 266 0.20 1/05/2025 NM 3, 14AA, 3 6888, due 25/09/2057 * 416 0.31 420 Prosus NV, 14AA, 4027%, due 03/08/2050 266 0.20 1/05/2025 NM 3, 14AA, 3 6888, due 25/09/2057 * 416 0.31 420 Prosus NV, 14AA, 4027%, due 03/08/2050 266 0.20 1/05/2025 NM 3, 14AA, 3 6888, due 25/09/2057 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/047 * 589 0.45 1/02/04 1/02/04 1/02/04/04 1/02/04/04/04/04/04/04/04/04/04/04/04/04/04/	120		10	0.01	-	374	0.20
M3, 144A, 3,588%, due 25092/057* 416 0.31 420 Prosus NV, 144A, 4,027%, due 03/08/2050 266 0.20		Series 2014 C23, Class AS, 4.202%, due 15/09/2047 *	116	0.09		75	0.06
2014-C18, Series 2014 C18, Class A, 1410%, due 15/10/2024* 96 0.07 227 Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 5.56%, due 15/11/2034 * 223 0.17 550 Natxisc Commercial Mortage Securities Trust 2019-FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036 514 0.39 172 New Residential Mortage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3750%, due 25/08/2055 * 159 0.12 258 New Residential Mortage Loan Trust 2016-3, Series 2016 3A, Class A1, 144A, 3.250%, due 25/08/2056 * 234 0.18 255 New Residential Mortage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4.350%, due 25/09/2056 * 234 0.18 288 New Residential Mortage Loan Trust 2017-2, Series 2018 3A, Class A1, 144A, 4.500%, due 25/09/2057 * 236 0.18 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 198 0.15 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2025 * 199 0.14 200 RNP Paribas SA, 144A, 4.750%, due 10/01/2029 * 200 0.15 200 RNP Paribas SA, 144A, 4.700%, due 10/01/2029 * 200 0.15 200		M3, 144A, 3.688%, due 25/09/2057 *	416	0.31	420 Prosus NV, 144A, 4.027%, due 03/08/2050		0.20
227 Morgan Stanley Capital Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 5.563%, due 15/11/2034* 223 0.17 Colombia — 0.33% (28 February 2022: 0.24%) 550 Natxixs Commercial Mortgage Securities Trust 2019- FAME, Series 2019 FAME, Class A, 144A, 3.0750%, due 25/08/2055 * 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 * 2152 New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1, 144A, 3.750%, due 25/08/2056 * 224 225 New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4.50%, due 25/08/2056 * 226 New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4.50%, due 25/08/2056 * 227 New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.50%, due 25/08/2058 * 288 New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.50%, due 25/08/2058 * 280 New Residential Mortgage Eoan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.50%, due 25/08/2058 * 280 New Residential Mortgage Eoan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.50%, due 25/08/2058 * 290 New Residential Mortgage Eoan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.50%, due 12/01/2052 * 200 Dearske Bank A2, 144A, 3.57%, due 12/01/2024 * 200 Darske Bank A2, 144A, 3.57%, due 12/01/2024 * 200 Darske Bank A2, 144A, 3.57%, due 12/01/2024 * 200 Darske Bank A2, 144A, 3.57%, due 12/01/2024 * 200 Darske Bank A2, 144A, 3.57%, due 12/01/2024 * 200 BNP Paribas SA, 144A, 4.75%, due 10/01/2025 * 200 BNP Paribas SA, 144A, 4.75%, due 09/06/2026 * 200 BNP Paribas SA, 144A, 4.75%, due 09/06/2026 * 201 BNP Paribas SA, 144A, 4.40%, due 09/06/2026 * 201 BNP Paribas SA, 144A, 4.50%, due 19/01/2029 * 206 0.16 207 BNP Paribas SA, 144A, 4.50%, due 19/01/2029 * 208 BNP Paribas SA, 144A, 4.50%, due 19/01/2029 * 209 Darske Bank A2, 144A, 3.57%, due 19/01/2025 * 200 BNP Paribas SA, 144A, 4.75%, due 19/01/2025 * 200 BNP Paribas SA, 144A, 4.75%, due 09/06/2026 * 201 BNP Paribas SA, 144A, 4.50%, due 09/06/2026 * 201 BNP Paribas SA, 144A, 4.50%, due 09/06/2026 * 201 BNP Paribas SA, 144A	100					248	0.19
ASHF, Class A, 144A, 5,563%, due 15/11/2034 * 223 0.17 Colombia — 0.33% (28 February 2022: 0.24%) 50 Nativis Commercial Mortgage Securities Trust 2019- FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036 514 0.39 514 0.39 515/08/2036 515 NS31, 144A, 3.047%, due 28/08/2055 * 159 0.12 200 Danske Bank AS, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank AS, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank AS, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank AS, 144A, 3.875%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank AS, 144A, 5.375%, due 12/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.375%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.375%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.375%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.375%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.375%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS, 144A, 5.00%, due 10/01/2025 198 0.15 200 Danske Bank AS,	227		96	0.07		589	0.45
FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036 1514 0.39 200 Danske Bank A/S, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank A/S, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank A/S, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank A/S, 144A, 3.875%, due 12/09/2023 198 0.15 200 Danske Bank A/S, 144A, 3.875%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 3.875%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 5.375%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 4.5375%, due 12/01/2024 200 0.15 200 Danske Bank A/S, 144A, 4.5375%, due 12/01/2025 200 Danske Bank A/S, 144A, 4.705%, due 10/01/2025 200 Danske Bank A/S, 144A, 4.705%, due 10/01/2026 200 Danske Bank A/S, 144A, 4.705%, due 10/01/2026 200 Danske Bank A/S, 144A, 4.705%, due 10/01/2026 200 Danske Bank A/S		ASHF, Class A, 144A, 5.563%, due 15/11/2034 *	223	0.17	•	429	0.33
172 New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 * 159 0.12 200 Danske Bank A/S, 144A, 5.375%, due 12/01/2024 200 0.15 258 New Residential Mortgage Loan Trust 2016-3, Series 2016 2A, Class A1, 144A, 4.3 7.50%, due 25/09/2056 * 234 0.18 2016 2A, Class A18, 144A, 3.250%, due 25/09/2056 * 234 0.18 2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 * 236 0.18 200 BNP Paribas SA, 144A, 4.705%, due 10/01/2025 * 198 0.15 2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 * 236 0.18 200 BNP Paribas SA, 144A, 4.705%, due 10/01/2025 * 198 0.15 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 * 268 0.20 200 BNP Paribas SA, 144A, 4.400%, due 14/08/2028 189 0.14 25/10/2058 * 180 0.15 25/10/2058 * 180 0.14	330	FAME, Series 2019 FAME, Class A, 144A, 3.047%, due	E1/	0.30	-	123	0.55
2015 Ag. Class Al, 144A, 3.73/9, due 25/06/2056 * 234 0.18 2016 3A, Class AlB, 144A, 4.500%, due 25/03/2056 * 234 0.18 2017 2A, Class Bl, 144A, 4.500%, due 25/03/2057 * 236 0.18 2018 New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class Bl, 144A, 4.500%, due 25/03/2057 * 236 0.18 2018 New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class Al, 144A, 4.500%, due 25/05/2058 * 268 0.20 2018 NP Paribas SA, 144A, 4.209%, due 09/06/2026 * 370 0.28 2018 AJ, Class Al, 144A, 4.500%, due 25/05/2058 * 268 0.20 2018 NP Paribas SA, 144A, 4.209%, due 09/06/2026 * 370 0.28 2018 NP Paribas SA, 144A, 4.209%, due 09/06/2026 * 370 0.28 2018 NP Paribas SA, 144A, 5.125%, due 13/01/2029 * 206 0.16 Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 * 180 0.14 301 UBS Commercial Mortgage Securities Trust 2007-4, Series 2007 4, Class 1A1, 3.275%, due 25/09/2037 * 5 207 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052 189 0.14 301 UBS Commercial Mortgage Fass-Through Certificates Series 2005-AR6 Trust, Series 2005 AR6, Class 2A1A, 5.077%, due 25/04/2045 * 313 0.24 1,001 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2016 C36, Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 0.01 302 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class C3, 2.807%, due 15/11/2059 137 0.14 303 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Commercial Mortgage Trust 2016-C36, Series 2016	172	New Residential Mortgage Loan Trust 2015-2, Series					0.15
255 New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4,500%, due 25/03/2057 * 236 0.18 200 BNP Paribas SA, 144A, 4,705%, due 10/01/2025 * 370 0.28 2018 3A, Class A1, 144A, 4,500%, due 25/05/2058 * 268 0.20 200 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 * 370 0.28 200 BNP Paribas SA, 144A, 4.400%, due 14/08/2028 189 0.14 200 New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1,353%, due 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.15 2007 4, Class 1A1, 3,275%, due 25/09/2037 * 5 270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052 189 0.14 2007 A, Class 1A1, 3,275%, due 25/09/2037 * 262 0.20 270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052 189 0.14 2007 A, Class 1A1, 3,275%, due 15/12/2051 * 262 0.20 230 AerCap Ireland Capital DAC / AerCap Global Aviation 25/04/2045 * 313 0.24 2	258		159	0.12	200 Daliske Balik 793, 1447A, 3.37376, dde 1270 172024		0.30
2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 * 236 0.18 200 BNP Paribas SA, 144A, 4.705%, due 10/01/2025 * 370 0.28 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 * 268 0.20 200 BNP Paribas SA, 144A, 4.400%, due 14/08/2028 189 0.14 200 New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.15 25/10/2058 * 180 0.14 25/10/2058 * 180 0.14 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2058 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2058 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0.15 25/10/2059 * 180 0	255		234	0.18	-		
2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 * 268		2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 *	236	0.18			0.15 0.28
Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 * 180 0.14 India — 0.14% (28 February 2022: 0.11%) 180 0.14 India — 0.14% (28 February 2022: 0.11%) 180 0.14 180 0.15 180 0.15 180 0.15 180 0.15 180 0.15 180 0.15 180 0.15 180 0.15 180 0.15 180 0.1		2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	268	0.20			0.14
India - 0.14% (28 February 2022: 0.11%) Thornburg Mortgage Securities Trust 2007-4, Series 2007 4, Class 1A1, 3.275%, due 25/09/2037 * 5 5 270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052 189 0.14	200				210 BNF Fallbas 3A, 144A, 3.123 /6, due 13/01/2025		0.73
2007 4, Člass 1Á1, 3.275%, due 25/09/2037 * 5 - 27/0 Reliance industries Ltd., 144A, 3.625%, due 12/01/2052 189 0.14 300 UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.152%, due 15/1/22/051 * 262 0.20 324 WaMu Mortgage Pass-Through Certificates Series 2005-AR6 Trust, Series 2005 AR6 (Class 2A1A, 5.077%, due 25/04/2045 * 313 0.24 1,001 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 200 Mitsubishi UFJ Financial Group Inc, 3.837%, due 12/01/2052 189 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028 179 0.14 210 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/1	5	25/10/2058 *	180	0.14	•		
C15, Class C, 5.152%, due 15/12/2051 * 262 0.20 230 AerCap Ireland Capital DAC / AerCap Global Aviation 324 WaMu Mortgage Pass-Through Certificates Series 2005- AR6 Trust, Series 2005 AR6, Class 2A1A, 5.077%, due 25/04/2045 * 313 0.24 1,001 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 0.01 150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 200 Mitsubishi UFJ Financial Group Inc, 3.837%, due		2007 4, Class 1A1, 3.275%, due 25/09/2037 *	5	-		189	0.14
324 WaMu Mortgage Pass-Through Certificates Series 2005- AR6 Trust, Series 2005 AR6, Class 2A1A, 5.077%, due 25/04/2045 * 313 0.24 1,001 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, 1,500 Mells Fargo		C15, Class C, 5.152%, due 15/12/2051 *	262	0.20			
25/04/2045 * 313 0.24 Trust, 3.000%, due 29/10/2028 179 0.14 1,001 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 0.01 150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10	324				Trust, 2.450%, due 29/10/2026	203	0.15
Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 * 16 0.01 150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 1,436 Wells Fargo Commercial Mortgage Trust 2016-C36, 17/04/2026 * 19/04/2026 * 192 0.15	1.001	25/04/2045 *	313	0.24			0.14
Series 2016 C36, Class A3, 2.807%, due 15/11/2059 137 0.10 200 Mitsubishi UFJ Financial Group Inc, 3.837%, due 15/11/2059 137 0.10 17/04/2026 * 192 0.15		Series 2015 NXS1, Class XA, 1.072%, due 15/05/2048 *	16	0.01	Janan 0.159/ /29 Fahruary 2022: 0.009/ \	382	0.29
		Series 2016 C36, Class A3, 2.807%, due 15/11/2059	137	0.10	200 Mitsubishi UFJ Financial Group Inc, 3.837%, due		
	1,436		47	0.04	17/04/2026 *	192	0.15

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)		value	(000 3)	40 Alphabet Inc, 2.050%, due 15/08/2050	24	0.02
Kazakhstan — 0.44% (28 February 2022: 0.30%)				200 Amazon.com Inc, 3.150%, due 22/08/2027	187	0.14
650 KazMunayGas National Co JSC, 5.375%, due				60 Amazon.com Inc, 3.450%, due 13/04/2029 100 Amazon.com Inc, 1.500%, due 03/06/2030	56 80	0.04 0.06
24/04/2030	588	0.44		80 Amazon.com Inc, 2.100%, due 12/05/2031	66	0.05
Macau — 0.15% (28 February 2022: 0.08%)				250 Amazon.com Inc, 3.600%, due 13/04/2032	229	0.17
200 Sands China Ltd, 5.625%, due 08/08/2025	194	0.15		80 Amazon.com Inc, 4.950%, due 05/12/2044	79	0.06
Mexico — 0.62% (28 February 2022: 0.55%)				410 Amazon.com Inc, 2.500%, due 03/06/2050 30 Amazon.com Inc, 4.250%, due 22/08/2057	264 26	0.20 0.02
400 Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	304	0.23		210 American Express Co, 2.500%, due 30/07/2024	202	0.15
200 Orbia Advance Corp SAB de CV, 144A, 2.875%, due	304	0.23		90 American Express Co, 4.050%, due 03/05/2029	85	0.07
11/05/2031	158	0.12		16 American International Group Inc, 2.500%, due 30/06/2025	15	0.01
380 Southern Copper Corp, 5.250%, due 08/11/2042	356	0.27		20 American International Group Inc, 4.750%, due		0.01
	818	0.62		01/04/2048	18	0.01
Netherlands — 0.65% (28 February 2022: 0.64%)	242	0.40		30 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	25	0.02
250 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025 260 Cooperatieve Rabobank UA/NY, 3.375%, due	242	0.18		11 Amgen Inc, 4.663%, due 15/06/2051	10	0.01
21/05/2025	250	0.19		260 Apple Inc, 1.125%, due 11/05/2025	240	0.18
120 Shell International Finance BV, 2.750%, due 06/04/2030	105	0.08		200 Applied Materials Inc, 1.750%, due 01/06/2030 70 AT&T Inc, 3.800%, due 15/02/2027	163 66	0.12 0.05
10 Shell International Finance BV, 4.550%, due 12/08/2043	9	0.01		190 AT&T Inc, 2.300%, due 01/06/2027	169	0.03
140 Shell International Finance BV, 4.000%, due 10/05/2046 180 Shell International Finance BV, 3.250%, due 06/04/2050	117 133	0.09 0.10		130 AT&T Inc, 1.650%, due 01/02/2028	110	0.08
100 Shell international Finance 84, 3.230 /0, dae 00/04/2030	856	0.65		40 AT&T Inc, 2.250%, due 01/02/2032	31	0.02
Peru — 0.33% (28 February 2022: 0.58%)				60 AT&T Inc, 2.550%, due 01/12/2033 10 AT&T Inc, 5.350%, due 01/09/2040	46 10	0.04 0.01
400 Petroleos del Peru SA, 4.750%, due 19/06/2032	307	0.23		10 AT&T Inc, 5.550%, due 01/09/2040 10 AT&T Inc, 5.550%, due 15/08/2041	10	0.01
200 Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	133	0.10		37 AT&T Inc, 4.350%, due 15/06/2045	30	0.02
	440	0.33		28 AT&T Inc, 4.500%, due 09/03/2048	23	0.02
South Africa — 0.21% (28 February 2022: 0.13%)				40 AT&T Inc, 3.500%, due 15/09/2053 116 AT&T Inc, 3.550%, due 15/09/2055	27 79	0.02 0.06
290 Anglo American Capital Plc, 144A, 4.750%, due				10 AT&T Inc, 3.330 %, due 13/03/2033 10 AT&T Inc, 3.800%, due 01/12/2057	7	0.00
10/04/2027	282	0.21		63 AT&T Inc, 3.650%, due 15/09/2059	43	0.03
Spain — 0.52% (28 February 2022: 0.42%)				90 Bank of America Corp, 3.550%, due 05/03/2024 *	90	0.07
600 Banco Santander SA, 2.746%, due 28/05/2025	563	0.43		310 Bank of America Corp, 4.000%, due 22/01/2025 10 Bank of America Corp, 4.450%, due 03/03/2026	302 10	0.23 0.01
150 Telefonica Emisiones SA, 5.213%, due 08/03/2047	126	0.09		50 Bank of America Corp, 4.430 %, due 03/03/2026	48	0.01
	689	0.52		260 Bank of America Corp, 1.319%, due 19/06/2026 *	236	0.18
Sweden — 0.15% (28 February 2022: 0.08%)				160 Bank of America Corp, 4.250%, due 22/10/2026	154	0.12
200 Swedbank AB, 144A, 1.300%, due 02/06/2023	198	0.15		180 Bank of America Corp., 3.593%, due 21/07/2028 *	166 176	0.13 0.13
Switzerland — 1.25% (28 February 2022: 0.84%)				193 Bank of America Corp, 3.419%, due 20/12/2028 * 220 Bank of America Corp, 3.970%, due 05/03/2029 *	204	0.13
310 Credit Suisse AG/New York NY, 1.000%, due 05/05/2023	307	0.23		200 Bank of America Corp, 3.974%, due 07/02/2030 *	183	0.14
370 Credit Suisse AG/New York NY, 7.950%, due	307	0.23		210 Bank of America Corp, 2.592%, due 29/04/2031 *	174	0.13
09/01/2025	374	0.28		130 Bank of America Corp, 2.572%, due 20/10/2032 * 130 Bank of America Corp, 2.972%, due 04/02/2033 *	104 106	0.08
250 Credit Suisse AG/New York NY, 2.950%, due	227	0.17		140 Bank of America Corp, 5.000%, due 21/01/2044	133	0.10
09/04/2025 500 Credit Suisse Group AG, 144A, 4.194%, due	221	0.17		130 Bank of America Corp, 3.946%, due 23/01/2049 *	103	0.08
01/04/2031 *	397	0.30		250 Bank of America Corp, 4.083%, due 20/03/2051 *	201	0.15
250 Credit Suisse Group AG, 144A, 3.091%, due	176	0.14		30 Bank of New York Mellon Corp/The, 1.600%, due 24/04/2025	28	0.02
14/05/2032 * 200 UBS Group AG, 144A, 3.126%, due 13/08/2030 *	176 171	0.14 0.13		83 Becton Dickinson and Co, 4.685%, due 15/12/2044	74	0.06
200 000 Group / G, 1 1 11 (, 5.120 / 0, dae 15/00/2000	1,652	1.25		80 Berkshire Hathaway Finance Corp, 4.250%, due		
Taiwan — 0.36% (28 February 2022: 0.23%)	.,			15/01/2049 340 Boston Properties LP, 3.400%, due 21/06/2029	71 292	0.05 0.22
570 TSMC Arizona Corp, 2.500%, due 25/10/2031	473	0.36		40 BP Capital Markets America Inc, 3.410%, due	232	0.22
United Arab Emirates — 0.54% (28 February 2022: 0.63%)	475	0.50		11/02/2026	38	0.03
730 DP World Ltd/United Arab Emirates, 144A, 5.625%,				110 BP Capital Markets America Inc, 3.119%, due	104	0.08
due 25/09/2048	707	0.54		04/05/2026 80 BP Capital Markets America Inc, 3.633%, due	104	0.06
United Kingdom — 1.57% (28 February 2022: 1.45%)				06/04/2030	73	0.06
200 Barclays Plc, 4.972%, due 16/05/2029 *	191	0.14		170 BP Capital Markets America Inc, 3.000%, due	445	0.00
200 HSBC Holdings Plc, 2.633%, due 07/11/2025 *	189	0.14		24/02/2050 19 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	115 17	0.09 0.01
350 HSBC Holdings Plc, 4.300%, due 08/03/2026 400 HSBC Holdings Plc, 4.041%, due 13/03/2028 *	339 374	0.26 0.28		110 Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	95	0.07
200 Lloyds Banking Group Plc, 4.650%, due 24/03/2026	193	0.15		290 Broadcom Inc, 144A, 3.137%, due 15/11/2035	214	0.16
200 Nationwide Building Society, 144A, 4.363%, due				410 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	342	0.26
01/08/2024 *	198	0.15		10 Carrier Global Corp, 3.577%, due 05/04/2050 180 Charter Communications Operating LLC / Charter	7	0.01
200 NatWest Group Plc, 4.519%, due 25/06/2024 * 200 NatWest Group Plc, 4.269%, due 22/03/2025 *	199 196	0.15 0.15		Communications Operating Capital, 4.908%, due		
200 NatWest Group Plc, 4.892%, due 18/05/2029 *	191	0.15		23/07/2025	176	0.13
	2,070	1.57		310 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due		
United States — 25.89% (28 February 2022: 28.00%)				15/03/2028	285	0.22
10 3M Co, 2.375%, due 26/08/2029	8	0.01		80 Charter Communications Operating LLC / Charter		
90 3M Co, 3.700%, due 15/04/2050	70	0.05		Communications Operating Capital, 5.050%, due 30/03/2029	75	0.06
10 Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01		100 Charter Communications Operating LLC / Charter	/ 5	0.00
100 Abbott Laboratories, 4.900%, due 30/11/2046 100 AbbVie Inc, 3.800%, due 15/03/2025	98 97	0.07 0.07		Communications Operating Capital, 4.400%, due		
20 AbbVie Inc, 3.600%, due 13/03/2025	19	0.01		01/04/2033	86	0.07
90 AbbVie Inc, 2.950%, due 21/11/2026	83	0.06		90 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due		
760 AbbVie Inc, 3.200%, due 21/11/2029	672	0.51		01/04/2038	75	0.06
10 AbbVie Inc, 4.875%, due 14/11/2048 20 AbbVie Inc, 4.250%, due 21/11/2049	9 17	0.01 0.01		40 Charter Communications Operating LLC / Charter		
		0.01		Communications Operating Capital, 3.500%, due	26	0.02
210 Adobe Inc, 2.300%. due 01/02/2030	180					0.02
210 Adobe Inc, 2.300%, due 01/02/2030 10 Aetna Inc, 2.800%, due 15/06/2023	180 10	0.01		01/03/2042 90 Charter Communications Operating LLC / Charter	20	
10 Aetna Inc, 2.800%, due 15/06/2023 10 Aetna Inc, 3.875%, due 15/08/2047	10 8	0.01 0.01		90 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due		
10 Aetna Inc, 2.800%, due 15/06/2023 10 Aetna Inc, 3.875%, due 15/08/2047 90 Air Lease Corp, 3.375%, due 01/07/2025	10 8 85	0.01 0.01 0.06		90 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	82	0.06
10 Aetna Inc, 2.800%, due 15/06/2023 10 Aetna Inc, 3.875%, due 15/08/2047	10 8	0.01 0.01		90 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due		0.06

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bono	ds and Notes — (continued)	· · · · · · · · · · · · · · · · · · ·		-	40 Diamondback Energy Inc, 3.125%, due 24/03/2031	34	0.03
United States -	- (continued)				50 Eaton Corp, 4.150%, due 02/11/2042 40 Elevance Health Inc, 4.100%, due 15/05/2032	43 37	0.03 0.03
1	00 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due				210 Enterprise Products Operating LLC, 4.150%, due		
	01/04/2048	84	0.06		16/10/2028 160 Enterprise Products Operating LLC, 2.800%, due	199	0.15
	40 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due				31/01/2030	137	0.10
	01/07/2049	31	0.02		20 Enterprise Products Operating LLC, 7.550%, due	22	0.02
	40 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due				15/04/2038 60 Enterprise Products Operating LLC, 5.700%, due	23	0.02
	01/03/2050	29	0.02		15/02/2042	59	0.05
	60 Charter Communications Operating LLC / Charter				20 Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	0.01
	Communications Operating Capital, 5.500%, due 01/04/2063	47	0.04		20 Enterprise Products Operating LLC, 4.800%, due		
	00 Chevron Corp, 2.954%, due 16/05/2026	94	0.07		01/02/2049 170 Enterprise Products Operating LLC, 4.200%, due	18	0.01
	30 Chevron USA Inc, 3.850%, due 15/01/2028 50 Cigna Group/The, 4.125%, due 15/11/2025	29 146	0.0 <u>2</u> 0.11		31/01/2050	137	0.10
	20 Cigna Group/The, 4.375%, due 15/10/2028	307	0.23		20 Enterprise Products Operating LLC, 3.700%, due 31/01/2051	15	0.01
	20 Cigna Group/The, 4.900%, due 15/12/2048	18	0.01		10 Enterprise Products Operating LLC, 3.950%, due	15	0.01
	30 Cintas Corp No 2, 3.700%, due 01/04/2027 60 Cintas Corp No 2, 4.000%, due 01/05/2032	29 56	0.02 0.04		31/01/2060	7	0.01
	80 Citigroup Inc, 1.678%, due 15/05/2024 *	79	0.06		30 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	25	0.02
	90 Citigroup Inc, 0.776%, due 30/10/2024 * 60 Citigroup Inc, 4.400%, due 10/06/2025	184 59	0.14 0.04		140 EOG Resources Inc, 4.375%, due 15/04/2030	135	0.10
	60 Citigroup Inc, 5.500%, due 13/09/2025	60	0.05		160 EOG Resources Inc, 3.900%, due 01/04/2035 190 EOG Resources Inc, 4.950%, due 15/04/2050	141 183	0.11 0.14
	90 Citigroup Inc, 3.106%, due 08/04/2026 *	85	0.07		100 EQT Corp, 7.000%, due 01/02/2030	103	0.08
	30 Citigroup Inc, 4.300%, due 20/11/2026 80 Citigroup Inc, 4.450%, due 29/09/2027	29 172	0.02 0.13		50 FirstEnergy Corp, Series A, 1.600%, due 15/01/2026	45	0.03
	90 Citigroup Inc, 4.455%, due 24/05/2028 *	87	0.13		180 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027 200 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	168 179	0.13 0.14
	50 Citigroup Inc, 3.520%, due 27/10/2028 *	137	0.10		40 Freeport-McMoRan Inc, 5.400%, due 14/11/2034	38	0.03
	00 Citigroup Inc, 3.980%, due 20/03/2030 * 20 Citigroup Inc, 4.412%, due 31/03/2031 *	183 205	0.14 0.16		30 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	27	0.02
	80 Citigroup Inc, 2.572%, due 03/06/2031 *	230	0.17		30 General Motors Co, 5.600%, due 15/10/2032 10 General Motors Co, 6.600%, due 01/04/2036	29 10	0.02 0.01
	20 Citigroup Inc, 3.785%, due 17/03/2033 *	104	0.08		10 General Motors Co, 5.150%, due 01/04/2038	9	0.01
	30 Citigroup Inc, 4.910%, due 24/05/2033 * 90 Citigroup Inc, 8.125%, due 15/07/2039	28 114	0.02 0.09		30 General Motors Co, 6.250%, due 02/10/2043	28	0.02 0.01
	77 Citigroup Inc, 4.650%, due 30/07/2045	68	0.05		10 General Motors Co, 5.950%, due 01/04/2049 100 Gilead Sciences Inc, 3.650%, due 01/03/2026	9 96	0.01
	10 Citigroup Inc, 4.750%, due 18/05/2046	9 44	0.01 0.03		3 Goldman Sachs Capital II, 5.730%, Perpetual *	2	-
	60 Coca-Cola Co/The, 2.500%, due 01/06/2040 30 Coca-Cola Co/The, 2.600%, due 01/06/2050	20	0.03		150 Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	145	0.11
	20 Comcast Corp, 3.300%, due 01/04/2027	112	0.09		140 Goldman Sachs Group Inc/The, 4.250%, due	143	0.11
	40 Comcast Corp, 4.150%, due 15/10/2028 80 Comcast Corp, 3.400%, due 01/04/2030	134 72	0.10 0.06		21/10/2025	136	0.10
	30 Comcast Corp, 4.250%, due 15/10/2030	123	0.09		330 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	300	0.23
	21 Comcast Corp, 7.050%, due 15/03/2033	138	0.10		90 Goldman Sachs Group Inc/The, 3.500%, due	0.5	0.00
	80 Comcast Corp, 3.900%, due 01/03/2038 10 Comcast Corp, 3.250%, due 01/11/2039	69 8	0.05 0.01		16/11/2026 40 Goldman Sachs Group Inc/The, 3.615%, due	85	0.06
	40 Comcast Corp, 3.750%, due 01/04/2040	33	0.03		15/03/2028 *	37	0.03
	20 Comcast Corp, 3.400%, due 15/07/2046 20 Comcast Corp, 4.000%, due 15/08/2047	15 16	0.01 0.01		180 Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	165	0.13
	20 Comcast Corp, 3.969%, due 01/11/2047	16	0.01		450 Goldman Sachs Group Inc/The, 4.223%, due		
	20 Comcast Corp, 4.000%, due 01/03/2048	16	0.01		01/05/2029 * 30 Goldman Sachs Group Inc/The, 6.250%, due	422	0.32
	10 Comcast Corp, 3.999%, due 01/11/2049 90 Comcast Corp, 2.800%, due 15/01/2051	8 57	0.01 0.04		01/02/2041	32	0.02
	11 Comcast Corp, 2.887%, due 01/11/2051	72	0.05		200 Goldman Sachs Group Inc/The, 5.150%, due	106	0.14
	54 Comcast Corp, 2.937%, due 01/11/2056	34 9	0.03 0.01		22/05/2045 10 Goldman Sachs Group Inc/The, 4.750%, due	186	0.14
	10 Comcast Corp, 4.950%, due 15/10/2058 20 ConocoPhillips Co, 6.950%, due 15/04/2029	22	0.01		21/10/2045	9	0.01
	50 Consolidated Edison Co of New York Inc, Series 20A,				50 Guardian Life Global Funding, 144A, 1.100%, due 23/06/2025	45	0.03
	3.350%, due 01/04/2030 30 Consolidated Edison Co of New York Inc, Series 20B,	45	0.03		4 Halliburton Co, 3.800%, due 15/11/2025	4	-
	3.950%, due 01/04/2050	24	0.02		30 Home Depot Inc/The, 2.500%, due 15/04/2027	27	0.02
	70 Constellation Brands Inc, 4.350%, due 09/05/2027 90 Continental Resources Inc/OK, 4.375%, due 15/01/2028	68 83	0.05 0.06		80 Home Depot Inc/The, 2.700%, due 15/04/2030 40 Home Depot Inc/The, 3.250%, due 15/04/2032	69 35	0.05 0.03
	70 Continental Resources Inc/OK, 144A, 5.750%, due	63	0.00		110 Home Depot Inc/The, 3.300%, due 15/04/2040	88	0.07
	15/01/2031	161	0.12		20 Home Depot Inc/The, 3.900%, due 15/06/2047 60 Home Depot Inc/The, 3.350%, due 15/04/2050	17 45	0.01 0.03
	00 Costco Wholesale Corp, 1.750%, due 20/04/2032 10 Coterra Energy Inc, 3.900%, due 15/05/2027	79 197	0.06 0.15		20 Humana Inc, 4.500%, due 01/04/2025	20	0.03
	90 Coterra Energy Inc, 4.375%, due 15/03/2029	360	0.13		130 Humana Inc, 3.950%, due 15/03/2027	124	0.09
	40 CVS Health Corp, 3.625%, due 01/04/2027	38	0.03		90 Humana Inc, 3.700%, due 23/03/2029 30 Humana Inc, 2.150%, due 03/02/2032	82 23	0.06 0.02
	00 CVS Health Corp, 4.300%, due 25/03/2028 10 CVS Health Corp, 3.750%, due 01/04/2030	96 99	0.07 0.08		50 Intel Corp, 5.125%, due 10/02/2030	49	0.04
	20 CVS Health Corp, 1.875%, due 28/02/2031	16	0.01		40 Intel Corp, 5.200%, due 10/02/2033	39	0.03
	90 CVS Health Corp, 2.125%, due 15/09/2031	71 91	0.05		90 Intel Corp, 4.750%, due 25/03/2050 20 Intel Corp, 3.050%, due 12/08/2051	78 13	0.06 0.01
	00 CVS Health Corp, 4.780%, due 25/03/2038 40 CVS Health Corp, 4.125%, due 01/04/2040	33	0.07 0.03		130 Johnson & Johnson, 3.700%, due 01/03/2046	110	0.08
	40 CVS Health Corp, 5.125%, due 20/07/2045	36	0.03		300 Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.750%, due 15/09/2030	240	0.18
2	50 CVS Health Corp, 5.050%, due 25/03/2048 3 CVS Pass-Through Trust, 5.880%, due 10/01/2028	225 3	0.17		70 JPMorgan Chase & Co, 1.514%, due 01/06/2024 *	69	0.05
1	10 Deere & Co, 3.750%, due 15/04/2050	94	0.07		230 JPMorgan Chase & Co, 4.023%, due 05/12/2024 *	227	0.17
2	20 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due				190 JPMorgan Chase & Co, 0.563%, due 16/02/2025 * 100 JPMorgan Chase & Co, 2.083%, due 22/04/2026 *	180 93	0.14 0.07
າ	20/10/2025 20 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due	214	0.16		70 JPMorgan Chase & Co, 2.065%, due 22/04/2026	68	0.07
	20/10/2028	209	0.16		100 JPMorgan Chase & Co, 4.250%, due 01/10/2027	96	0.07
	60 Devon Energy Corp. 5.850%, due 15/12/2025	161	0.12		110 JPMorgan Chase & Co, 3.625%, due 01/12/2027 130 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	103 122	0.08
	18 Devon Energy Corp, 5.250%, due 15/10/2027 30 Devon Energy Corp, 4.500%, due 15/01/2030	18 28	0.01 0.02		110 JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	104	0.08
	40 Devon Energy Corp, 5.600%, due 15/07/2041	37	0.03		210 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	174	0.13
	70 Devon Energy Corp, 4.750%, due 15/05/2042 00 Devon Energy Corp, 5.000%, due 15/06/2045	58 170	0.04 0.13		40 JPMorgan Chase & Co, 2.580%, due 22/04/2032 * 115 JPMorgan Chase & Co, 4.950%, due 01/06/2045	32 106	0.02 0.08
	70 Diamondback Energy Inc, 3.500%, due 01/12/2029	150	0.11		50 JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	34	0.03

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued) United States — (continued)	,		110 T-Mobile USA Inc, 3.000%, due 15/02/2041 30 T-Mobile USA Inc, 3.300%, due 15/02/2051	77 20	0.06 0.02
30 Kimberly-Clark Corp, 3.100%, due 26/03/2030	27	0.02	170 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	180	0.14
70 KLA Corp, 4.650%, due 15/07/2032	68 231	0.05 0.18	140 Transcontinental Gas Pipe Line Co LLC, 3.250%, due		
240 Las Vegas Sands Corp, 3.200%, due 08/08/2024 20 Las Vegas Sands Corp, 2.900%, due 25/06/2025	19	0.18	15/05/2030 150 Transcontinental Gas Pipe Line Co LLC, 3.950%, due	122	0.09
104 Lehman Swap Receipt, zero coupon, Perpetual †∞ε	-	-	15/05/2050	116	0.09
70 Lowe's Cos Inc, 1.700%, due 15/09/2028 50 Lowe's Cos Inc, 4.500%, due 15/04/2030	58 48	0.04 0.04	140 Union Pacific Corp. 2.400%, due 05/02/2030	119	0.09
260 Mars Inc, 144A, 3.200%, due 01/04/2030	234	0.18	130 Union Pacific Corp, 3.750%, due 05/02/2070 30 UnitedHealth Group Inc, 3.875%, due 15/12/2028	95 28	0.07 0.02
400 MassMutual Global Funding II, 144A, 0.850%, due	205	0.20	40 UnitedHealth Group Inc, 4.000%, due 15/05/2029	38	0.03
09/06/2023 190 Mastercard Inc, 3.850%, due 26/03/2050	395 160	0.30 0.12	30 UnitedHealth Group Inc, 2.000%, due 15/05/2030	25	0.02 0.01
30 McDonald's Corp, 3.500%, due 01/03/2027	28	0.02	20 UnitedHealth Group Inc, 2.300%, due 15/05/2031 50 UnitedHealth Group Inc, 4.200%, due 15/05/2032	16 47	0.01
50 McDonald's Corp. 3.500%, due 01/07/2027	47	0.04	20 UnitedHealth Group Inc, 2.750%, due 15/05/2040	15	0.01
30 McDonald's Corp, 3.800%, due 01/04/2028 80 McDonald's Corp, 2.125%, due 01/03/2030	28 66	0.02 0.05	50 UnitedHealth Group Inc, 4.250%, due 15/03/2043	44 35	0.03 0.03
80 McDonald's Corp, 3.600%, due 01/07/2030	73	0.06	40 UnitedHealth Group Inc, 4.250%, due 15/06/2048 20 UnitedHealth Group Inc, 4.450%, due 15/12/2048	18	0.03
110 McDonald's Corp, 4.875%, due 09/12/2045	100	0.08	50 UnitedHealth Group Inc, 3.700%, due 15/08/2049	39	0.03
20 McDonald's Corp, 3.625%, due 01/09/2049 40 McDonald's Corp, 4.200%, due 01/04/2050	15 33	0.01 0.03	110 UnitedHealth Group Inc, 2.900%, due 15/05/2050	75 47	0.06 0.04
15 Medtronic Inc, 4.625%, due 15/03/2045	14	0.01	60 UnitedHealth Group Inc, 3.875%, due 15/08/2059 20 UnitedHealth Group Inc, 3.125%, due 15/05/2060	14	0.04
80 Merck & Co Inc, 1.450%, due 24/06/2030	64	0.05	150 USAA Capital Corp, 144A, 2.125%, due 01/05/2030	124	0.09
215 MetLife Inc, 6.400%, due 15/12/2036 270 Metropolitan Life Global Funding I, 144A, 0.900%, due	216	0.16	40 Verizon Communications Inc, 2.625%, due 15/08/2026	37	0.03
08/06/2023	267	0.20	40 Verizon Communications Inc, 4.125%, due 16/03/2027 30 Verizon Communications Inc, 3.000%, due 22/03/2027	39 28	0.03 0.02
70 Micron Technology Inc, 5.875%, due 09/02/2033	68	0.05	100 Verizon Communications Inc, 2.100%, due 22/03/2028	86	0.07
60 Microsoft Corp, 2.525%, due 01/06/2050 100 Microsoft Corp, 2.921%, due 17/03/2052	40 72	0.03 0.05	105 Verizon Communications Inc, 4.329%, due 21/09/2028	101	0.08
20 Mid-Atlantic Interstate Transmission LLC, 144A,	, -	0.03	30 Verizon Communications Inc, 3.875%, due 08/02/2029 100 Verizon Communications Inc, 3.150%, due 22/03/2030	28 88	0.02 0.07
4.100%, due 15/05/2028	19	0.01	310 Verizon Communications Inc, 2.550%, due 21/03/2031	254	0.19
90 Mondelez International Inc, 1.500%, due 04/05/2025 260 Morgan Stanley, Series I, 0.864%, due 21/10/2025 *	83 240	0.06 0.18	146 Verizon Communications Inc, 2.355%, due 15/03/2032	115	0.09
150 Morgan Stanley, 2.188%, due 28/04/2026 *	140	0.11	290 Verizon Communications Inc, 4.500%, due 10/08/203360 Verizon Communications Inc, 4.400%, due 01/11/2034	270 55	0.20 0.04
160 Morgan Stanley, 3.772%, due 24/01/2029 *	148 175	0.11 0.13	20 Verizon Communications Inc, 5.250%, due 16/03/2037	20	0.02
210 Morgan Stanley, 2.699%, due 22/01/2031 * 200 Morgan Stanley, 3.622%, due 01/04/2031 *	175	0.13	180 Verizon Communications Inc, 2.650%, due 20/11/2040	122	0.09
120 MPLX LP, 4.000%, due 15/03/2028	112	0.09	30 Verizon Communications Inc, 3.400%, due 22/03/204170 Verizon Communications Inc, 4.125%, due 15/08/2046	23 57	0.02 0.04
100 MPLX LP, 4.500%, due 15/04/2038	85	0.07	70 Verizon Communications Inc, 4.862%, due 21/08/2046	63	0.05
40 MPLX LP, 5.200%, due 01/03/2047 60 MPLX LP, 5.200%, due 01/12/2047	35 52	0.03 0.04	130 Verizon Communications Inc, 4.000%, due 22/03/2050	103	0.08
80 MPLX LP, 4.700%, due 15/04/2048	64	0.05	70 Verizon Communications Inc, 2.875%, due 20/11/2050 30 Visa Inc, 3.150%, due 14/12/2025	44 29	0.03 0.02
100 New York Life Global Funding, 144A, 0.950%, due	90	0.07	30 Visa Inc, 4.300%, due 14/12/2045	27	0.02
24/06/2025 110 NIKE Inc, 2.850%, due 27/03/2030	98	0.07	50 Visa Inc, 3.650%, due 15/09/2047	41	0.03
60 NIKE Inc, 3.250%, due 27/03/2040	48	0.04	30 Walmart Inc, 1.800%, due 22/09/2031 20 Walt Disney Co/The, 6.650%, due 15/11/2037	24 23	0.02 0.02
10 NIKE Inc, 3.375%, due 27/03/2050	8	0.01	30 Warnermedia Holdings Inc, 144A, 3.755%, due	23	0.02
180 NVIDIA Corp, 3.500%, due 01/04/2040 110 NVIDIA Corp, 3.700%, due 01/04/2060	148 84	0.11 0.06	15/03/2027	28	0.02
270 Oracle Corp, 1.650%, due 25/03/2026	241	0.18	60 Warnermedia Holdings Inc, 144A, 4.054%, due 15/03/2029	54	0.04
20 Oracle Corp. 2.950%, due 01/04/2030	17 47	0.01 0.04	210 Warnermedia Holdings Inc, 144A, 4.279%, due		
50 Oracle Corp, 4.650%, due 06/05/2030 160 Oracle Corp, 2.875%, due 25/03/2031	133	0.04	15/03/2032	181	0.14
60 Otis Worldwide Corp, 2.056%, due 05/04/2025	56	0.04	20 Warnermedia Holdings Inc, 144A, 5.050%, due 15/03/2042	16	0.01
50 Pacific Gas and Electric Co, 2.100%, due 01/08/2027 70 Pacific Gas and Electric Co, 2.500%, due 01/02/2031	43 55	0.03	240 Warnermedia Holdings Inc, 144A, 5.141%, due		
20 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	14	0.04 0.01	15/03/2052 61 Wells Fargo & Co, 4.480%, due 16/01/2024	188 60	0.14 0.05
30 Pacific Gas and Electric Co, 3.500%, due 01/08/2050	19	0.01	140 Wells Fargo & Co, 1.654%, due 02/06/2024 *	139	0.11
40 PayPal Holdings Inc, 4.400%, due 01/06/2032 40 PepsiCo Inc, 1.625%, due 01/05/2030	38 33	0.03 0.03	90 Wells Fargo & Co, 2.188%, due 30/04/2026 *	84	0.06
40 PepsiCo Inc, 1.823%, due 01/03/2030 40 PepsiCo Inc, 2.875%, due 15/10/2049	29	0.03	50 Wells Fargo & Co, 4.100%, due 03/06/2026 30 Wells Fargo & Co, 3.000%, due 23/10/2026	48 28	0.04 0.02
110 Pfizer Inc, 2.625%, due 01/04/2030	96	0.07	120 Wells Fargo & Co, 4.300%, due 22/07/2027	116	0.09
110 Pfizer Inc, 1.700%, due 28/05/2030	90 87	0.07 0.07	60 Wells Fargo & Co, 2.393%, due 02/06/2028 *	53	0.04
120 Pfizer Inc, 2.550%, due 28/05/2040 110 Pfizer Inc, 2.700%, due 28/05/2050	75	0.07	80 Wells Fargo & Co, 4.150%, due 24/01/2029 130 Wells Fargo & Co, 2.879%, due 30/10/2030 *	75 111	0.06 0.08
30 Pioneer Natural Resources Co, 1.125%, due 15/01/2026	27	0.02	120 Wells Fargo & Co, 4.478%, due 04/04/2031 *	113	0.00
100 Pioneer Natural Resources Co, 1.900%, due 15/08/2030 160 Pioneer Natural Resources Co, 2.150%, due 15/01/2031	78	0.06	60 Wells Fargo & Co, 3.350%, due 02/03/2033 *	51	0.04
50 Principal Life Global Funding II, 144A, 1.250%, due	126	0.10	20 Wells Fargo & Co, 4.650%, due 04/11/2044 50 Wells Fargo & Co, 4.900%, due 17/11/2045	17 44	0.01 0.03
23/06/2025	45	0.03	430 Wells Fargo & Co, 4.400%, due 14/06/2046	353	0.03
50 Procter & Gamble Co/The, 3.000%, due 25/03/2030	45	0.03	200 Wells Fargo & Co, 4.750%, due 07/12/2046	172	0.13
390 Prologis LP, 1.250%, due 15/10/2030 100 Salesforce Inc, 3.700%, due 11/04/2028	299 95	0.23 0.07	630 Wells Fargo & Co, 5.013%, due 04/04/2051 * 40 Workday Inc, 3.500%, due 01/04/2027	581 37	0.44 0.03
100 Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	111	0.08	60 Workday Inc, 3.300 %, due 01/04/2029	55	0.03
130 Targa Resources Corp. 5.200%, due 01/07/2027	128	0.10	30 Wyeth LLC, 5.950%, due 01/04/2037	32	0.02
30 Targa Resources Corp, 4.950%, due 15/04/2052 2 Teachers Insurance & Annuity Association of America,	24	0.02		34,151	25.89
6.850%, due 16/12/2039	2	-	Total Corporate Bonds and Notes (Cost \$56,488)	49,145	37.25
170 Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	144	0.11	Government Bonds and Notes — 21.89% (28 February 2022: 24.00%)		
50 Texas Instruments Inc, 2.250%, due 04/09/2029	43	0.11	Chile — 0.12% (28 February 2022: 0.40%)		
70 Texas Instruments Inc, 1.750%, due 04/05/2030	57	0.04	250 Chile Government International Bond, 3.100%, due 22/01/2061	156	0.12
80 Texas Instruments Inc, 4.150%, due 15/05/2048 170 The Vanquard Group Inc, 3.050%, due 22/08/2050 †∞	71 111	0.05 0.08	Colombia — 0.48% (28 February 2022: 0.47%)	130	U.1Z
170 The Vanguard Group Inc, 3.050%, due 22/08/2050 T∞ 30 Time Warner Cable LLC, 6.550%, due 01/05/2037	29	0.08	220 Colombia Government International Bond, 3.125%,		
100 Time Warner Cable LLC, 5.875%, due 15/11/2040	88	0.07	due 15/04/2031	160	0.12
130 T-Mobile USA Inc, 3.500%, due 15/04/2025	125	0.09	260 Colombia Government International Bond, 3.250%, due 22/04/2032	105	0.14
20 T-Mobile USA Inc, 3.750%, due 15/04/2027 190 T-Mobile USA Inc, 3.875%, due 15/04/2030	19 172	0.01 0.13	400 Colombia Government International Bond, 5.625%,	185	0.14
80 T-Mobile USA Inc, 2.550%, due 15/02/2031	65	0.05	due 26/02/2044	290	0.22
100 T-Mobile USA Inc, 2.250%, due 15/11/2031	78	0.06		635	0.48

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — (continued)		
India — 0.14% (28 February 2022: 0.09%)		
200 Export-Import Bank of India, 3.3	75%, due 05/08/2026 186	0.14
Israel — 0.54% (28 February 2022: 0.35%) 800 Israel Government International	Bond, 2.750%, due	
03/07/2030	708	0.54
Kazakhstan — 0.14% (28 February 2022: 0.09%) 200 Kazakhstan Government Interna		
due 14/10/2044	181	0.14
Mexico — 0.83% (28 February 2022: 0.65%)		
940 Mexico Government Internation 08/03/2044	al Bond, 4.750%, due 782	0.59
420 Mexico Government Internation		0.24
12/02/2052	320 1,102	0.24
Panama — 0.20% (28 February 2022: 0.45%)	•	
370 Panama Government Internation		
29/04/2053 Peru — 0.13% (28 February 2022: 0.30%)	268	0.20
40 Peruvian Government Internatio	nal Bond, 3.550%, due	
10/03/2051 210 Peruvian Government Internatio	28	0.02
15/01/2072	137	0.11
	165	0.13
South Korea — 0.20% (28 February 2022: 0.00%		
270 Korea Housing Finance Corp, 14 24/02/2033	4A, 4.625%, due 266	0.20
United States — 18.58% (28 February 2022: 18.2	1%)	
1,290 United States Treasury Bill, zero 28/03/2023	coupon, due 1,286	0.97
2,050 United States Treasury Bill, zero	coupon, due	
18/04/2023 750 United States Treasury Inflation I	2,037 ndexed Bonds, 1,125%,	1.54
due 15/01/2033 β	721	0.55
20 United States Treasury Note/Bon 30/04/2024	d, 2.250%, due	0.02
70 United States Treasury Note/Bon 31/03/2026	d, 2.250%, due 66	0.05
1,490 United States Treasury Note/Bon	d, 4.125%, due	
31/10/2027 5,770 United States Treasury Note/Bon	1,483 d. 3.875%, due	1.12
31/12/2027	5,686	4.31
900 United States Treasury Note/Bon 31/01/2028	a, 3.500%, due 873	0.66
630 United States Treasury Note/Bon 15/08/2032	d, 2.750%, due 573	0.43
900 United States Treasury Note/Bon	d, 4.125%, due	
15/11/2032 170 United States Treasury Note/Bon	914 d. 3.250%, due	0.69
15/05/2042	150	0.11
1,370 United States Treasury Note/Bon 15/11/2042	a, 4.000%, due 1,351	1.02
320 United States Treasury Note/Bon 15/02/2043	d, 3.875%, due 310	0.24
110 United States Treasury Note/Bon	d, 2.875%, due	
15/08/2045 640 United States Treasury Note/Bon	90 d. 3.000%, due	0.07
15/02/2048	534	0.40
3,870 United States Treasury Note/Bon 15/02/2050	a, 2.000%, due 2,620	1.99
1,030 United States Treasury Note/Bon 15/08/2050	d, 1.375%, due 591	0.45
850 United States Treasury Note/Bon	d, 1.625%, due	
15/11/2050 280 United States Treasury Note/Bon	521 d. 2.250%, due	0.40
15/02/2052	200	0.15
1,860 United States Treasury Note/Bon 15/05/2052	d, 2.875%, due 1,524	1.16
3,450 United States Treasury Note/Bon 15/08/2052	d, 3.000%, due 2,901	2.20
60 United States Treasury Note/Bon	d, 4.000%, due	
15/11/2052	24,511	0.05
Uruguay — 0.53% (28 February 2022: 0.38%)	24,311	18.58
80 Uruguay Government Internatio	nal Bond, 4.375%, due	
23/01/2031 300 Uruguay Government Internatio	78	0.06
28/10/2034	323	0.25
300 Uruguay Government Internatio 18/06/2050	nal Bond, 5.100%, due 294	0.22
	695	0.53
Total Government Bonds and Notes (Cost \$32,96	52) 28,873	21.89
Collective Investment Schemes — 1.32% (28 Feb	oruary 2022: 2.35%)	
1,741 Western Asset Liquidity Funds Pl Dollar Liquidity Fund – Class WA		1.32
Total Collective Investment Schemes (Cost \$1,74		1.32
Total Investments at fair value through profit or		106.25

Contracts (000's)	Value (000's) \$	% of Net Asset Value
Purchased Options — 0.05% (28 February 2022: 0.03%)		
 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Goldman Sachs U.S. 5 Year April 2023 Call 107.25, due 24/03/2023 – 	55	0.04
Goldman Sachs	9	0.01
Total Purchased Options (Cost \$60)	64	0.05
Credit Default Swaps — 0.23% (28 February 2022: 0.21%)		
Unrealised appreciation of contracts (see below)	304	0.23
Index Swaps — 1.66% (28 February 2022: 0.68%)		
Unrealised appreciation of contracts (see below)	2,192	1.66
Interest Rate Swaps — 0.03% (28 February 2022: 0.12%)		
Unrealised appreciation of contracts (see below)	38	0.03
Futures — 0.23% (28 February 2022: 0.31%)		
Unrealised appreciation of contracts (see below)	303	0.23
Total Financial Assets at fair value through profit or loss	143,067	108.45
Written Options — (0.05%) (28 February 2022: (0.10%))		
 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Goldman Sachs U.S. 10 Year April 2023 Call 118.00, due 24/03/2023 	(52)	(0.04)
 Goldman Sachs U.S. 10 Year April 2023 Put 110.00, due 24/03/2023 – 	-	-
Goldman Sachs – U.S. 5 Year April 2023 Call 108.25, due 24/03/2023 –	(4)	-
Goldman Sachs – U.S. 5 Year April 2023 Call 110.00, due 24/03/2023 –	(3)	-
Goldman Sachs – U.S. 5 Year April 2023 Put 107.75, due 24/03/2023 – Goldman Sachs	(11)	(0.01)
Total Written Options (Cost \$(63))	(70)	(0.05)
Credit Default Swaps — (0.03%) (28 February 2022: 0.00%)	(, 0)	(0.03)
Unrealised depreciation of contracts (see below)	(44)	(0.03)
Index Swaps — 0.00% (28 February 2022: 0.00%)	(44)	(0.03)
Unrealised depreciation of contracts (see below)	(2)	
Futures — (0.14%) (28 February 2022: (0.65%))	(2)	
Unrealised depreciation of contracts (see below)	(180)	(0.14)
Total Financial Liabilities at fair value through profit or loss	(296)	(0.14)
Total Financial Assets and Financial Liabilities at fair value through	(250)	(0.22)
profit or loss	142,771	108.23
Liabilities in Excess of Other Assets	(10,852)	(8.23)
Eldollites III Excess of other 7 issets		

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$24,299,000 or 18.40% of net assets.

Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

Illiquid.

Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

Security is in default as at 28 February 2023 (either principal and / or interest).

± Securities purchased on a to-be-announced basis.

The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2023.

ABBREVIATIONS:

Perpetuai	-	stream of interest.
REMIC	_	Real Estate Mortgage Investment Conduit

TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	93.71
Collective investment schemes	1.18
Financial derivative instruments	1.96
Other assets	3.15
Total Assets	100.00

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	alue 00's)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2027	29,233	\$ 304
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2032	3,880	(44)
Unrealised Appreciation of Credit Default Swaps (28 February 2022 (000's): \$489)				\$ 304
Unrealised Depreciation of Credit Default Swaps (28 February 2022 (000's): \$)			(44)	
Net Appreciation of Credit Defa	ult Swaps (28 February 2022 (000's): \$489)			\$ 260

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	ilue 00's)
Goldman Sachs	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	1,089	\$ 38
Unrealised Appreciation of Interest Rate Swaps (28 February 2022 (000's): \$288)				\$ 38
Unrealised Depreciation of Interest Rate Swaps (28 February 2022 (000's): \$(329))			-	
Net Appreciation of Interest Rate Swaps (28 February 2022 (000's): \$(41))			\$ 38	

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	/alue)00's)
Goldman Sachs	Pay Fixed 1.130%, Receive Floating USD SOFR Compound	15-Aug-2028	2,084	\$ 282
Goldman Sachs	Pay Fixed 1.220%, Receive Floating USD SOFR Compound	15-Aug-2028	2,574	337
Goldman Sachs	Pay Fixed 1.630%, Receive Floating USD SOFR Compound	15-May-2047	1,390	397
Goldman Sachs	Pay Fixed 1.650%, Receive Floating USD SOFR Compound	15-Aug-2047	153	43
Goldman Sachs	Pay Fixed 1.729%, Receive Floating USD SOFR Compound	15-Feb-2047	1,315	353
Goldman Sachs	Pay Fixed 2.000%, Receive Floating USD SOFR Compound	18-Mar-2032	1,215	154
Goldman Sachs	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	559	79
Goldman Sachs	Pay Fixed 2.510%, Receive Floating USD SOFR Compound	15-Feb-2048	892	127
Goldman Sachs	Pay Fixed 2.620%, Receive Floating USD SOFR Compound	15-Feb-2048	952	119
Goldman Sachs	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	2,092	111
Goldman Sachs	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	6,140	190
	Pay Fixed 3.850%, Receive Floating USD SOFR OIS			
Goldman Sachs	Compound	30-Jun-2029	1,668	(2)
Unrealised Appreciation of Inde	ex Swaps (28 February 2022 (000's): \$1,592)			\$ 2,192
Unrealised Depreciation of Inde	ex Swaps (28 February 2022 (000's): \$-)			(2)
Net Appreciation of Index Swap	ps (28 February 2022 (000's): \$1,592)			\$ 2,190

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appro (Deprof Co	realised eciation/ reciation) ontracts 000's)
3 Month SOFR Index December 2023	Goldman Sachs	(132)	\$ (31,268)	\$	272
3 Month SOFR Index December 2024	Goldman Sachs	(53)	(12,744)		22
3 Month SOFR Index December 2025	Goldman Sachs	14	3,381		8
3 Month SOFR Index June 2023	Goldman Sachs	1	237		(5)
3 Month SOFR Index September 2023	Goldman Sachs	12	2,838		(20)
90 Day Euro\$ March 2023	Goldman Sachs	19	4,509		(7)
U.S. 10 Year Note (CBT) June 2023	Goldman Sachs	4	447		1
U.S. 2 Year Note (CBT) June 2023	Goldman Sachs	3	611		(1)
U.S. 5 Year Note (CBT) June 2023	Goldman Sachs	311	33,294		(81)
U.S. Long Bond (CBT) June 2023	Goldman Sachs	14	1,753		(4)
U.S. Ultra Bond (CBT) June 2023	Goldman Sachs	63	8,509		(62)
Unrealised Appreciation of Futures Contract	ts (28 February 2022 (000's): \$726)			\$	303
Unrealised Depreciation of Futures Contract	ts (28 February 2022 (000's): \$(1,522))				(180)
Net Appreciation of Futures Contracts (28 F	ebruary 2022 (000's): \$(796))			\$	123

Portfolio of Investments as at 28 February 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
	ırities — 6.51% (28 February 2022: 9.12%)			1,184	Structured Asset Investment Loan Trust 2005-HE1, Series 2005 HE1 Class M2 5 337% due 25/07/2035 *	1 100	0.10
122	Aegis Asset Backed Sec Corp Mort Pass Thr Certs Series 2003-3, Series 2003 3, Class M2,			Total Asset-Backe	2005 HE1, Class M2, 5.337%, due 25/07/2035 * d Securities (Cost \$80,172)	1,108 74,716	0.10 6.51
2.060	7.092%, due 25/01/2034 * Ameriquest Mortgage Securities Inc Asset-Backed Pass-	113	0.01		Securities — 32.48% (28 February 2022: 19.60%)		
3,060	Through Ctfs Ser 2005-R8, Series 2005 R8, Class M4,			57	Alternative Loan Trust 2005-14, Series 2005 14, Class 2A2, 4.867%, due 25/05/2035 *	43	_
2,059	5.487%, due 25/10/2035 * Applebee's Funding LLC / IHOP Funding LLC, Series	2,944	0.26	197	Alternative Loan Trust 2005-56, Series 2005 56,		0.00
	2019 1A, Class A2I, 144A, 4.194%, due 05/06/2049 Asset Backed Securities Corp Home Equity Loan Trust	2,005	0.18	38	Class 4A1, 5.237%, due 25/11/2035 * Alternative Loan Trust 2006-18CB, Series 2006 18CB,	174	0.02
2,033	Series RFC 2007-HE1, Series 2007 HE1, Class A4,	2.764	0.24	3.660	Class A6, 10.132%, due 25/07/2036 * AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A,	34	-
2,390	3.538%, due 25/12/2036 * BankAmerica Manufactured Housing Contract Trust,	2,764	0.24		144A, 6.806%, due 17/06/2039 *	3,664	0.32
1.500	Series 1996 1, Class B1, 7.875%, due 10/10/2026 BCRED MML CLO 2021-1 LLC, Series 2021 1A, Class A,	80	0.01		BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.648%, due 10/08/2045 *	306	0.03
	144A, 6.272%, due 15/01/2035 *	1,465	0.13	2,145	Banc of America Funding 2014-R2 Trust, Series 2014 R2, Class 2A2, 144A, 4.845%, due 26/05/2037 *	1,836	0.16
	BCRED MML CLO 2022-1 LLC, Series 2022 1A, Class A1, 144A, 6.289%, due 20/04/2035 *	1,563	0.14	780	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	721	0.06
1,740	Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 5.912%, due 17/07/2034 *	1,711	0.15	12,173	BANK 2017-BNK7, Series 2017 BNK7, Class XA,		
15	ContiMortgage Home Equity Loan Trust 1999-1, Series			1.500	0.718%, due 15/09/2060 * BANK 2018-BNK15, Series 2018 BN15, Class B,	296	0.03
2,701	1999 1, Class B, 9.000%, due 25/04/2030 Countrywide Asset-Backed Certificates, Series 2004 3,	18	_		4.657%, due 15/11/2061 *	1,378	0.12
849	Class 1A, 5.037%, due 25/08/2034 * DB Master Finance LLC, Series 2021 1A, Class A23,	2,543	0.22	2,570	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class E, 144A, 4.563%, due 10/08/2033 *	2,134	0.19
	144A, 2.791%, due 20/11/2051	685	0.06	261	Bear Stearns Mortgage Funding Trust 2007-AR1, Series 2007 AR1, Class 1A1, 4.777%, due 25/01/2037 *	223	0.02
2,922	Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.168%, due 25/04/2033 *	2,036	0.18	3,100	BXP Trust 2017-CQHP, Series 2017 CQHP, Class A,		
2,672	Encore Credit Receivables Trust 2005-3, Series 2005 3, Class M5, 5.577%, due 25/10/2035 *	2,458	0.21	54	144A, 5.438%, due 15/11/2034 * CHL Mortgage Pass-Through Trust 2005-3, Series 2005	2,990	0.26
179	Fannie Mae Grantor Trust 2017-T1, Series 2017 T1,			300	3, Class 1A2, 5.197%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2015-GC27,	48	-
8,581	Class A, 2.898%, due 25/06/2027 Fieldstone Mortgage Investment Trust Series 2005-2,	166	0.02		Series 2015 GC27, Class AS, 3.571%, due 10/02/2048	285	0.02
2 270	Series 2005 2, Class M3, 5.397%, due 25/12/2035 *	7,246	0.63	73,652	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 1.001%, due 15/11/2049 *	2,141	0.19
	First Franklin Mortgage Loan Trust 2006-FF15, Series 2006 FF15, Class A2, 4.737%, due 25/11/2036 *	2,112	0.18	8,968	Citigroup Mortgage Loan Trust 2006-AR6, Series 2006		0.26
2,060	Ford Credit Floorplan Master Owner Trust A, Series 2018 4, Class A, 4.060%, due 15/11/2030	1,958	0.17	2,403	AR6, Class 2A4, 5.057%, due 25/09/2036 * COLT 2021-RPL1 Trust, Series 2021 RPL1, Class A1,	2,957	
	Freddie Mac Structured Pass-Through Certificates	1,550	0.17	20	144A, 1.665%, due 25/09/2061 * COMM 2013-CCRE12 Mortgage Trust, Series 2013	2,121	0.18
	FRESR 2017-SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	174	0.02		CR12, Class B, 4.762%, due 10/10/2046 *	17	-
	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class A, 144A,			10	COMM 2013-CCRE12 Mortgage Trust, Series 2013 CR12, Class C, 5.020%, due 10/10/2046 *	7	_
	1.930%, due 20/07/2048	1,972	0.17	484	COMM 2013-CCRE6 Mortgage Trust, Series 2013 CR6, Class B, 144A, 3.397%, due 10/03/2046	454	0.04
1,890	GSAA Home Equity Trust 2005-6, Series 2005 6, Class M4, 5.667%, due 25/06/2035 *	1,519	0.13	90	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1,		
3,386	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	2,639	0.23	70	Class B, 4.035%, due 10/02/2048 * COMM 2015-DC1 Mortgage Trust, Series 2015 DC1,	84	0.01
1,408	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1,				Class C, 4.297%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1,	61	0.01
2,000	Class M1, 5.367%, due 25/02/2034 * Magnetite XIV-R Ltd, Series 2015 14RA, Class A2, 144A,	1,346	0.12		Class A5, 3.902%, due 10/07/2050	1,396	0.12
	5.912%, due 18/10/2031 *	1,976	0.17 0.15	184	Connecticut Avenue Securities Trust 2019- R07, Series 2019 R07, Class 1M2, 144A,		
	Magnolia Finance, 3.114%, due 09/08/2024 MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A,	1,736		F00	6.717%, due 25/10/2039 *	184	0.02
3.552	5.701%, due 16/07/2036 * Mosaic Solar Loan Trust 2021-3, Series 2021 3A,	3,068	0.27		CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 *	466	0.04
	Class B, 144A, 1.920%, due 20/06/2052	2,752	0.24	1,050	CSMC 2014-USA OA LLC, Series 2014 USA, Class A2, 144A, 3.953%, due 15/09/2037	949	0.08
3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	445	0.04	140	CSMC 2014-USA OA LLC, Series 2014 USA, Class E,		
3,300	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 4.977%, due 26/01/2032 *	2,569	0.22	5,170	144A, 4.373%, due 15/09/2037 CSMC 2014-USA OA LLC, Series 2014 USA, Class F,	82	0.01
2,000	Nelnet Student Loan Trust 2014-2, Series 2014 2A,			1 960	144A, 4.373%, due 15/09/2037 CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2,	2,753	0.24
2,000	Class B, 144A, 6.117%, due 25/06/2041 * Neuberger Berman Loan Advisers Clo 42 Ltd, Series	1,857	0.16		144A, 2.954%, due 25/07/2057 *	1,505	0.13
1 500	2021 42A, Class A, 144A, 5.892%, due 16/07/2035 * Ocean Trails Clo X, Series 2020 10A, Class AR, 144A,	1,973	0.17	2,482	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 1.841%, due 25/10/2066 *	2,111	0.18
	6.012%, due 15/10/2034 *	1,482	0.13	600	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class G, 144A, 9.938%, due 15/07/2032 *	559	0.05
1,280	Ocean Trails Clo XI, Series 2021 11A, Class A, 144A, 6.028%, due 20/07/2034 *	1,265	0.11	1,680	DBCG 2017-BBG Mortgage Trust, Series 2017 BBG,		
1,171	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 1A1, 5.866%, due 25/01/2037			159	Class A, 144A, 5.288%, due 15/06/2034 * Deutsche Mortgage Securities Inc Mortgage Loan Trust	1,660	0.14
295	Origen Manufactured Housing Contract Trust 2006-A,	951	0.08		Series 2006-PR1, Series 2006 PR1, Class 3AF1, 144A, 4.868%, due 15/04/2036 *	147	0.01
1 000	Series 2006 A, Class A2, 6.224%, due 15/10/2037 * Point Au Roche Park CLO Ltd, Series 2021 1A, Class A,	270	0.02	340	Fannie Mae Connecticut Avenue Securities, Series 2014	147	
	144A, 5.888%, due 20/07/2034 *	985	0.08	2 554	C03, Class 1M2, 7.617%, due 25/07/2024 * Fannie Mae Connecticut Avenue Securities, Series 2018	348	0.03
3,188	RASC Series 2007-KS1 Trust, Series 2007 KS1, Class A4, 4.837%, due 25/01/2037 *	3,059	0.27		C03, Class 1B1, 8.367%, due 25/10/2030 *	2,688	0.23
1,954	Renaissance Home Equity Loan Trust 2004-1, Series 2004 1, Class AV3, 5.557%, due 25/05/2034 *	1,789	0.16	560	Fannie Mae Connecticut Avenue Securities, Series 2018 C05, Class 1B1, 8.867%, due 25/01/2031 *	596	0.05
2,010	Saxon Asset Securities Trust 2006-3, Series 2006 3,			12	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	3	_
2,821	Class A4, 5.097%, due 25/10/2046 * SLM Private Education Loan Trust 2010-C, Series 2010	1,729	0.15	6	Fannie Mae Interest Strip 407, Class 22,		
	C, Class A5, 144A, 9.338%, due 15/10/2041 *	3,028	0.26	3	5.000%, due 25/01/2039 Fannie Mae Interest Strip 407, Class 23,	1	-
	SMB Private Education Loan Trust 2014-A, Series 2014 A, Class A3, 144A, 6.088%, due 15/04/2032 *	339	0.03		5.000%, due 25/01/2039 * Fannie Mae Interest Strip 407, Class 27,	1	-
2	SMB Private Education Loan Trust 2015-A, Series 2015 A, Class R, 144A, 0.000%, due 15/10/2048	474	0.04		5.500%, due 25/01/2039 *	1	-
390	SMB Private Education Loan Trust, Series 2020 B,			6	Fannie Mae Interest Strip 407, Class 34, 5.000%, due 25/01/2038	1	_
2,253	Class A1A, 144A, 1.290%, due 15/07/2053 Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A,	346	0.03	16	Fannie Mae Interest Strip 407, Class 41, 6.000%, due 25/01/2038	3	
	2.675%, due 28/02/2033	1,998	0.17		5.555 /b, due 2.3/0 1/2030	3	_

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			96 Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	87	0.01
50 Fannie Mae Interest Strip 409, Class C13,	0		231 Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046 612 Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	214 551	0.02 0.05
3.500%, due 25/11/2041 58 Fannie Mae Interest Strip 409, Class C18,	8	_	248 Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	223	0.02
4.000%, due 25/04/2042	11	-	829 Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056 594 Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	796 594	0.07 0.05
66 Fannie Mae Interest Strip 409, Class C2, 3.000%, due 25/04/2027	3	_	481 Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	462	0.04
57 Fannie Mae Interest Strip 409, Class C22,			835 Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	797	0.07
4.500%, due 25/11/2039 679 Fannie Mae Interest Strip 427, Class C73,	11	_	716 Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057 39 Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	694 38	0.06
3.000%, due 25/12/2048	110	0.01	279 Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	272	0.02
13,700 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ± 2,300 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	11,610 2,024	1.01 0.18	75 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037 702 Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	69 693	0.01 0.06
6,600 Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	6,010	0.52	180 Fannie Mae Pool 'BL2454', 3.160%, due 01/05/2029	167	0.01
9,500 Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	8,920	0.78	721 Fannie Mae Pool 'BM1565', 3.000%, due 01/04/2047 42 Fannie Mae Pool 'BM3799', 3.000%, due 01/08/2047	649 38	0.06
5,000 Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ± 2,300 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	4,819 2,262	0.42 0.20	39 Fannie Mae Pool 'BM4750', 3.500%, due 01/02/2045	37	_
5,000 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	4,993	0.43	264 Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	248	0.02
8 Fannie Mae Pool '254793', 5.000%, due 01/07/2033 10 Fannie Mae Pool '555743', 5.000%, due 01/09/2033	9 11	_	378 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046 186 Fannie Mae Pool 'BM6623', 2.500%, due 01/10/2050	355 156	0.03 0.01
6 Fannie Mae Pool '745000', 6.000%, due 01/10/2035	6	-	578 Fannie Mae Pool 'BM6898', 2.149%, due 01/02/2032 *	482	0.04
4 Fannie Mae Pool '843997', 4.238%, due 01/11/2035 * 4 Fannie Mae Pool '865915', 4.497%, due 01/03/2036 *	4 4	_	191 Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052 315 Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	159 311	0.01 0.03
29 Fannie Mae Pool '889117', 5.000%, due 01/10/2035	29	_	1,002 Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	988	0.09
362 Fannie Mae Pool '890604', 4.500%, due 01/10/2044	357	0.03	121 Fannie Mae Pool 'BO1858', 3.000%, due 01/08/2049	109	0.01
123 Fannie Mae Pool '890827', 3.500%, due 01/12/2037 14 Fannie Mae Pool '995072', 5.500%, due 01/08/2038	117 14	0.01	86 Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051 246 Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	73 212	0.01 0.02
34 Fannie Mae Pool 'AB9683', 4.000%, due 01/06/2043	33	-	97 Fannie Mae Pool 'BQ7435', 2.500%, due 01/09/2051	82	0.01
31 Fannie Mae Pool 'AE0758', 7.000%, due 01/02/2039 27 Fannie Mae Pool 'AK8441', 4.000%, due 01/04/2042	33 26	_	341 Fannie Mae Pool 'BQ9224', 2.000%, due 01/01/2051 413 Fannie Mae Pool 'BQ9226', 2.000%, due 01/01/2051	279 340	0.02 0.03
- Fannie Mae Pool 'AL2931', 6.000%, due 01/06/2023	-	_	85 Fannie Mae Pool 'BR0663', 2.000%, due 01/02/2051	70	0.01
337 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	314	0.03	337 Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051 253 Fannie Mae Pool 'BR1823', 2.000%, due 01/01/2051	291 207	0.03 0.02
32 Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042 25 Fannie Mae Pool 'AL3508', 4.000%, due 01/04/2043	30 24	_	84 Fannie Mae Pool 'BR2303', 3.000%, due 01/01/2051	75	0.02
18 Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	18		238 Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	197	0.02
68 Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046 360 Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	61 337	0.01 0.03	373 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051 149 Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	308 122	0.03 0.01
316 Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	285	0.02	226 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	189	0.02
10 Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025 209 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	10 190	0.02	394 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051 234 Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	328 194	0.03 0.02
90 Fannie Mae Pool 'AN4677', 3.200%, due 01/02/2029	84	0.02	678 Fannie Mae Pool 'BR3290', 2.000%, due 01/03/2051	555	0.02
115 Fannie Mae Pool 'AN4927', 3.450%, due 01/03/2029	108	0.01	335 Fannie Mae Pool 'BR4035', 2.000%, due 01/02/2051	274	0.02
136 Fannie Mae Pool 'AN5386', 3.250%, due 01/05/2029 10 Fannie Mae Pool 'AO2711', 4.000%, due 01/05/2042	127 10	0.01	253 Fannie Mae Pool 'BR4080', 2.000%, due 01/03/2051 229 Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	207 188	0.02 0.02
21 Fannie Mae Pool 'AO6086', 4.000%, due 01/06/2042	20	-	166 Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	137	0.01
9 Fannie Mae Pool 'AO9859', 4.000%, due 01/07/2042 15 Fannie Mae Pool 'AP0692', 4.000%, due 01/07/2042	8 14	_	298 Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051 163 Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	245 134	0.02 0.01
15 Fannie Mae Pool 'AP2530', 4.000%, due 01/08/2042	15	-	253 Fannie Mae Pool 'BR5577', 2.000%, due 01/03/2051	208	0.02
52 Fannie Mae Pool 'AP4710', 3.500%, due 01/08/2042 246 Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	48 223	0.02	333 Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051 161 Fannie Mae Pool 'BR5589', 2.000%, due 01/03/2051	276 132	0.02 0.01
25 Fannie Mae Pool 'AP4903', 4.000%, due 01/09/2042	24	0.02	427 Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	351	0.03
58 Fannie Mae Pool 'AP7399', 4.000%, due 01/09/2042	56	-	341 Fannie Mae Pool 'BR5634', 2.000%, due 01/03/2051	280	0.02
17 Fannie Mae Pool 'AP9229', 4.000%, due 01/10/2042 61 Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	16 59	0.01	438 Fannie Mae Pool 'BR5649', 2.000%, due 01/03/2051 249 Fannie Mae Pool 'BR6462', 2.000%, due 01/03/2051	360 204	0.03 0.02
49 Fannie Mae Pool 'AP9862', 4.000%, due 01/10/2042	47	-	83 Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	69	0.01
16 Fannie Mae Pool 'AQ0100', 4.000%, due 01/10/2042 69 Fannie Mae Pool 'AQ1641', 4.000%, due 01/10/2042	16 67	0.01	80 Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051 231 Fannie Mae Pool 'BR7745', 2.000%, due 01/04/2051	67 191	0.01 0.02
16 Fannie Mae Pool 'AQ3599', 4.000%, due 01/11/2042	16	-	83 Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	69	0.01
22 Fannie Mae Pool 'AQ4078', 4.000%, due 01/06/2043	21	-	154 Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	128	0.01
16 Fannie Mae Pool 'AQ4080', 4.000%, due 01/06/2043 28 Fannie Mae Pool 'AQ4555', 4.000%, due 01/12/2042	16 27	_	100 Fannie Mae Pool 'BS5233', 3.520%, due 01/06/2032 100 Fannie Mae Pool 'BS5754', 3.900%, due 01/06/2032	94 96	0.01 0.01
22 Fannie Mae Pool 'AQ5137', 4.000%, due 01/11/2042	22	-	100 Fannie Mae Pool 'BS5808', 3.830%, due 01/07/2032	96	0.01
46 Fannie Mae Pool 'AQ7003', 4.000%, due 01/12/2042 55 Fannie Mae Pool 'AQ7082', 4.000%, due 01/01/2043	44 53	_	100 Fannie Mae Pool 'BS5955', 3.730%, due 01/06/2032 99 Fannie Mae Pool 'BS5964', 3.670%, due 01/06/2032	95 94	0.01 0.01
114 Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	103	0.01	100 Fannie Mae Pool 'BS6002', 3.560%, due 01/07/2032	94	0.01
272 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043 23 Fannie Mae Pool 'AS0070', 4.000%, due 01/08/2043	247	0.02	99 Fannie Mae Pool 'BS6023', 3.860%, due 01/07/2032 100 Fannie Mae Pool 'BS6084', 4.185%, due 01/07/2032	95 98	0.01 0.01
90 Fannie Mae Pool 'AS3253', 4.000%, due 01/06/2044	22 86	0.01	99 Fannie Mae Pool 'BS6103', 4.060%, due 01/07/2032	97	0.01
23 Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	23	-	100 Fannie Mae Pool 'BS6130', 4.130%, due 01/07/2032	98	0.01
39 Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045 423 Fannie Mae Pool 'AS6328', 3.500%, due 01/12/2045	38 396	0.03	99 Fannie Mae Pool 'BS6147', 3.880%, due 01/07/2032 300 Fannie Mae Pool 'BS6149', 3.840%, due 01/08/2032	95 288	0.01 0.03
109 Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	101	0.01	100 Fannie Mae Pool 'BS6169', 4.110%, due 01/07/2032	98	0.01
89 Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046 69 Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	83 64	0.01 0.01	100 Fannie Mae Pool 'BS6188', 4.340%, due 01/07/2032 200 Fannie Mae Pool 'BS6215', 3.840%, due 01/07/2032	100 192	0.01 0.02
59 Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046	53	-	300 Fannie Mae Pool 'BS6565', 3.740%, due 01/09/2032	286	0.02
198 Fannie Mae Pool 'AS8623', 3.000%, due 01/01/2047	178	0.02	300 Fannie Mae Pool '856894', 4.410%, due 01/12/2032	301	0.03
132 Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037 763 Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	125 686	0.01 0.06	300 Fannie Mae Pool 'BS6896', 4.370%, due 01/11/2032 100 Fannie Mae Pool 'BS6914', 4.440%, due 01/11/2032	301 101	0.03 0.01
18 Fannie Mae Pool 'AT7208', 4.000%, due 01/06/2043	18	-	300 Fannie Mae Pool 'BS6917', 4.260%, due 01/11/2032	298	0.03
25 Fannie Mae Pool 'AT8394', 4.000%, due 01/06/2043 69 Fannie Mae Pool 'AT9637', 4.000%, due 01/07/2043	24 67	0.01	100 Fannie Mae Pool 'BS7424', 4.940%, due 01/12/2032 262 Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	103 224	0.01 0.02
53 Fannie Mae Pool 'AT9653', 4.000 %, due 01/07/2043	51	- 0.01	192 Fannie Mae Pool 'BT0972', 2.500%, due 01/05/2051	160	0.01
42 Fannie Mae Pool 'AT9657', 4.000%, due 01/07/2043	41	-	352 Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	302	0.03
266 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043 92 Fannie Mae Pool 'AW0318', 4.500%, due 01/02/2044	241 89	0.02 0.01	89 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051 183 Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	76 157	0.01 0.01
15 Fannie Mae Pool 'AW9453', 3.500%, due 01/08/2044	14	-	174 Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	150	0.01
34 Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046	31	-	364 Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052 81 Fannie Mae Pool 'BU3608', 3.000%, due 01/11/2051	312 72	0.03 0.01
			2		0.01

### Review Laber Supplies 1,000, 1,	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
399 Same Neer Hed 1903/07 2009, de 2019/2002 279 000 020 279 020 020 121 124 1						
14 Faces Name And Print Part 1,0000, do 010000000000000000000000000000000000				632 Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2052	565	0.05
1981 Farm March March May 1997, 20079, the 1997, 2007	194 Fannie Mae Pool 'BV3167', 3.500%, due 01/05/2052					
60 Ferre Method (19569), 35000, do 010000000000000000000000000000000000						
38 fame Neber 199 (2004) - 1,000 (2005) - 1,000 (20						
300 Farrier Meer Pool (2077)27, 6,0019, day 01/02/033 398 000 101 Farrier Meer Pool (2074)27, e2019, day 01/02/039 398 000 399 Farrier Meer Pool (2074)27, e2019, day 01/02/039 398 000 399 599 Farrier Meer Pool (2074)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/039 201 102/03 Farrier Meer Pool (2002)27, e2019, day 01/02/03 Farrier Meer Pool	98 Fannie Mae Pool 'BV9900', 4.000%, due 01/05/2052	93	0.01			
396 farme Neber Por CADEZY - 4, 200%, day 010/2018 40						0.08
256 Feline Mee Pro CA2972 - 200%, ap 01/10/286 2019 075 196 075 197 197 197 197 197 197 197 197 197 197						
274 Faines March (2014), 4,000%, doi:10.1000/2009 479 000 000 1,134 Faires March (2014), 4,000%, doi:10.1000/2009 479 000 000 000 000 000 000 000 000 000 0						
500 Firms Mac Prior (1985); 25000, doi:10.1010/2500 493 004 279 Firms Mac Prior (1980); 25000, doi:10.1010/2500 494 004 004 004 004 004 004 004 004 0						
## PRINCE MAY NOT CASHEST, 2 StOTE, due OUT/ACCESS 1 20 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 11 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 11 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 12 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 12 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 13 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 14 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 15 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 16 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 16 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 17 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 17 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 18 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 18 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 18 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 19 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 19 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10 Farmer March PROJECT, 2 COTE, due OUT/ACCESS 1 10	502 Fannie Mae Pool 'CA5522', 4.000%, due 01/04/2050	478	0.04			
4.4) Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 18 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 18 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.43 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.43 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.43 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.43 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.43 Farms Mah Poli (2010) 1, 200%, doi: 10.104/2014 1.45 Farms Mah Poli (2010) 1, 200%,						
## 55 Farries March C18914 (2 200%, due 01002052) 1441 Farries March C18914 (2 200%, due 01002052) 1441 Farries March C18914 (2 200%, due 01002052) 1451 Farries March C18914 (2 200%, due 01002053) 1461 Farries March C18914 (2 200%, due 01002053) 1471 Farries March C18914 (2 200%, due 01002053) 1472 Farries March C18914 (2 200%, due 01002053) 1473 Farries March C18914 (2 200%, due 01002053) 1474 Farries March C18914 (2 200%, due 01002053) 1475 Farries March C18914 (2 200%, due 01002053) 1475 Farries March C18914 (2 200%, due 01002052) 1477 Farries March C18914 (2 200%, due 01002052) 1478 Farries March C18914 (2 200%, due 01002052) 1478 Farries March C18914 (2 200%, due 01002052) 1479 Farries March C18914 (2 200%, due 01002052) 1470 Farries March C18914 (2 200%, due 010020						
2,415 Ferries March C (1904)2, 2,500%, dec 010/02051 1,416 Ferries March C (1904)2, 2,500%, dec 010/02051 1,417 Ferries March C (1904)2, 2,500%, dec 010/02051 1,417 Ferries March C (1904)2, 2,500%, dec 010/02051 1,418 Ferries March C (1904)2, 2,500%, dec 010/02051 1,417 Ferries March C (1904)2, 2,500%, dec 010/02052 1,417 Ferries March C (1904)2, 2,500%, dec 010/02052 1,417 Ferries March C (1904)2, 2,500%, dec 010/02052 1,418 Ferries March C (1904)2, 2,500%, dec 010/02052 1,518 Ferries March C (1904)2, d						
1.45 Farmer Main Pool (1937); 2,200%, dee 010002015 1,276						
275 Fame Number Pool CEREST, 20076, dec 0101/2025 1,177			0.11			
270 Famile Male Pool (**2011); 2.200%, dee 01/1/2014 227 002 14.25 Famile Male Pool (**2012); 2.200%, dee 01/1/2014 107 001 1387 Famile Male Pool (**2007); 2.200%, dee 01/1/2014 107 001						
1,355 Same Nate And CESSIST 2,000%, doi:10.10.0025025 1,44 0.05						
777 Famile Mar Pool (1930)41, 2010)41, doi:10.103/2015 1939 0.01 376 Famile Mar Pool (1930)41, 2010)41, doi:10.103/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2015 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2016 1939 0.05 376 Famile Mar Pool (1931)41, 2500%, due 010.01/2016 1939 0.05 376 576 576 576 576 576 576 576 576 576 5						
96 Famile Mare Pool (133385), 3300%, due 0104/2002 89 0.01 97.5 primer Mare Pool (13435), 300%, due 0104/2005 37.0 1.00 91.5 primer Mare Pool (13435), 300%, due 0104/2005 1.00 91.5 primer Mare Pool (13435), 300%, due 0104/2005 1.00 91.5 primer Mare Pool (13405), due 0104/2005 1.00 91.5 primer Mare Pool (13405), due 0104/2005 1.00 91.5 primer Mare Pool (13407), due 0104/2005 1.00 91.5 primer Ma				266 Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045		0.02
277 Famer Mar Pool (128337) 20076, due 10/10/2019 508 0.04 363 Famer Mar Pool (151397) 20076, due 10/10/2019 438 0.04 362 Famire Mar Pool (15008) 25096, due 10/10/2019 430 0.04 362 Famire Mar Pool (15008) 25096, due 10/10/2019 430 0.03 477 Famire Mar Pool (15008) 25096, due 10/10/2019 130 0.01 137 Famire Mar Pool (15007) 3, 30096, due 10/10/2019 130 0.01 137 Famire Mar Pool (15007) 3, 30096, due 10/10/2019 130 0.01 137 Famire Mar Pool (15007) 3, 30096, due 10/10/2019 130 0.01 137 Famire Mar Pool (15007) 3, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 137 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 139 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 139 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 139 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 139 Famire Mar Pool (15007) 4, 30096, due 10/10/2019 150 0.01 130 0.01 1	96 Fannie Mae Pool 'CB3386', 3.500%, due 01/04/2042	89	0.01			
1,484 Famme Mee Pool (154697, 5.0509), due 010/12/0553 1,536						0.03
1317 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 97 0.01 197 Famile Mac Pool TRIVICTY, 50009, do to 10/03/2009 199 0.01 199 199 199 199 199 199 199 199 199 1						
1,051 Famile Mare Pool FM1727, 5,00%, due 0/07/2059 97						
102 Fannie Mee Pod FN2158; A009%, due 01/02/2049 97 0.01 927 Fannie Mee Pod FN2158; 2, 500%, due 01/03/2038 835 0.07 836 Fannie Mee Pod FN3127; 2, 500%, due 01/03/2038 179 Fannie Mee Pod FN3137; 3, 500%, due 01/11/2048 781 0.07 837 Fannie Mee Pod FN3137; 3, 500%, due 01/11/2048 180 0.06 180 0.07 180 Fannie Mee Pod FN3137; 3, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2049 180 Fannie Mee Pod FN3527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN3737; 3, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 4, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN4527; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180 Fannie Mee Pod FN45287; 5, 500%, due 01/03/2059 180				95 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	82	0.01
824 Fannie Mee Pool FNS13147; \$3,00%, due 01/11/2048 931 007 886 Fannie Mee Pool FS1866; 35,00%, due 01/05/2047 1,000 01,	102 Fannie Mae Pool 'FM2158', 4.000%, due 01/10/2049	97	0.01			
179 Fanne Mee Pool 1793377, 3,000%, due 01017/2048 171 0.02 833 Pánne Mee Pool 1792077, 2,500%, due 01002/2051 1,000 0.00 1,00						
28 Earnie Mae Pool "MSS-52", 4009%, due 0105/0209 975 0.01 1.067 Fannie Mae Pool "F3218", 4009%, due 0106/0209 5, 10,009 0.09 0.09 0.09 0.09 0.09 0.09 0.09						
260 Earnie Mas Pool FXAS572 (± 500%, due 01003/009 276 0.02 5/782 Fannie Mas Pool FXAS572 (± 500%, due 01008/0052 371 0.03 275 Fannie Mas Pool FXAS572 (± 500%, due 01008/0050 369 0.03 486 Fannie Mas Pool FXAS525 (± 500%, due 01007/0051 377 0.03 284 Fannie Mas Pool FXAS527 (± 500%, due 01007/0051 377 0.03 285 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 377 0.03 286 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 379 0.03 287 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 379 0.03 288 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 379 0.03 288 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 379 0.03 289 Fannie Mas Pool FXAS528 (± 500%, due 01007/0051 370 0.03 289 Fannie Mas Pool FXAS528 (± 50						
2,709 Fannie Mae Pool FN43737; 3,500%, due 0101/2050 399 0.03 486 Fannie Mae Pool FN4252; 2,000%, due 0100/2051 370 0.03 284 Fannie Mae Pool FN4252; 3,000%, due 0100/2050 261 0.02 97 Fannie Mae Pool FN4252; 3,000%, due 0100/2050 261 0.02 97 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 276 0.03 486 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.03 486 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 300 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 300 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 300 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 49 0.01 17 0.01 16 Fannie Mae Pool FN42620; 3,000%, due 0101/2050 40 0.01 17 0.01 16 Fannie Mae Pool FN45620; 3,000%, due 0101/2050 42 0.01 16 Fannie Mae Pool FN45620; 4,000%, due 0101/2050 42 0.01 16 Fannie Mae Pool FN45620; 4,000%, due 0101/2050 42 0.01 16 Fannie Mae Pool FN45620; 4,000%, due 0101/2050 42 0.01 16 Fannie Mae Pool FN45620; 4,000%, due 0101/2050 42 0.01 16 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 16 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 16 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 16 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2050 40 0.01 17 Fannie Mae Pool FN46620; 4,000%, due 0101/2				5,782 Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052	5,109	0.44
246 Famine Mae Pool 1944/37; 3.509%, due 0109/2050 261 002 97 Famine Mae Pool 1947/16, 6000%, due 0101/10/2053 296 0.03 188 Famine Mae Pool 1944/31 (6,000%, due 0101/2053) 401 0.04 188 Famine Mae Pool 1944/31 (6,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (6,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (6,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (6,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (6,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 401 0.04 197 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 40 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 40 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 40 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 40 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2053) 40 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2033) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2033) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2033) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2033) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 47 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 48 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 48 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 48 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 48 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 0101/2034) 49 - 12 Famine Mae Pool 1946/31 (5,000%, due 01	2,709 Fannie Mae Pool 'FM3773', 3.500%, due 01/11/2048	2,514	0.22			
80 Famile Mae Pool FMA688, 2.000%, due 01/11/2050 167 0.01 399 Famile Mae Pool FS5275, 5.500%, due 01/11/2053 401 0.03 188 Famile Mae Pool FMA6275, 5.500%, due 01/10/2053 401 0.03 199 Famile Mae Pool FMA6275, 5.500%, due 01/10/2053 10 0.03 199 Famile Mae Pool FMA6275, 5.500%, due 01/10/2053 11 0 0.03 199 Famile Mae Pool FMA5276, 5.500%, due 01/10/2053 11 0 0.03 199 Famile Mae Pool FMA5276, 5.500%, due 01/10/2053 11 0 0.03 199 Famile Mae Pool FMA5276, 5.500%, due 01/10/2053 11 0 0.03 199 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.02 12 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.02 12 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2053 11 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 18 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.500%, due 01/10/2054 15 0 0.04 16 Famile Mae Pool FMA5274, 5.50						
10 10 10 10 10 10 10 10						
15 Fannie Mae Pool *FM5434*, 45,00%, due 01/05/2045 50						
199 Fannie Mae Pool FM5743; 2.500%, due 01/03/2037 49 — 12 Fannie Mae Pool FM5743; 3.500%, due 01/05/2031 12 — 12 Fannie Mae Pool FM57543; 3.000%, due 01/05/2031 17 — 13 Fannie Mae Pool FM57543; 3.000%, due 01/05/2031 17 — 15 Fannie Mae Pool FM57643; 3.000%, due 01/05/2031 17 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2051 17 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2051 17 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2051 10 0.01 17 Fannie Mae Pool FM5044; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM5044; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 16 — 15 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 17 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 17 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50467; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.02 212 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.02 215 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.03 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 70 0.03 19 Fannie Mae Pool FM504776; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2054 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2055 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2055 19 0.01 19 Fannie Mae Pool FM50476; 2.500%, due 01/05/2055 19 0.01 19 Fannie			0.01			-
## Familie Mare Pool **IMS783**, 3 000%, due 0106/2038	199 Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	172	0.02			_
251 Fannie Mae Pool **IM\$904***, 2.500%*, due 010/12/2051 501 Fannie Mae Pool **IM\$944***, 2.500%*, due 010/12/2059 106 Fannie Mae Pool **IM\$6015**, 3.500%*, due 010/12/2039 101 0.01 17 Fannie Mae Pool **IM\$6015**, 3.500%*, due 010/12/2039 101 0.01 18 Fannie Mae Pool **IM\$6015**, 3.500%*, due 010/12/2039 101 0.01 17 Fannie Mae Pool **IM\$615**, 3.500%*, due 010/12/2042 16 — 18 Fannie Mae Pool **IM\$615**, 2.500%*, due 010/32/2051 2.540 Fannie Mae Pool **IM\$7100**, 3.500%*, due 010/32/2051 2.540 Fannie Mae Pool **IM\$7100**, 3.5000%*, due 010/32/2051 2.540 Fannie Mae Pool **IM\$7100**, 3.500%*, due 010/32/2051			0.04			-
106 Farnie Mae Pool FM615; 3.500%, due 01/08/2039 101 0.01 486 Farnie Mae Pool FM6103; 3.000%, due 01/08/2039 416 Farnie Mae Pool FM6134; 3.000%, due 01/08/2040 318 Farnie Mae Pool FM61634; 3.000%, due 01/08/2051 274 0.02 2,540 Farnie Mae Pool FM6659; 2.500%, due 01/08/2051 2,540 Farnie Mae Pool FM6597; 2.000%, due 01/08/2051 2,540 Farnie Mae Pool FM6597; 2.000%, due 01/08/2051 2,540 Farnie Mae Pool FM6597; 2.000%, due 01/08/2051 2,540 Farnie Mae Pool FM7167; 3.500%, due 01/08/2053 2,540 Farnie Mae Pool FM7167; 4.500%, due 01/08/2053 2,540 Farnie Mae Pool						- 0.01
416 Farnie Mae Pool FM613, 3.500%, due 01/03/2049 416 Farnie Mae Pool FM613, 3.500%, due 01/03/2049 318 Farnie Mae Pool FM613, 3.500%, due 01/03/2051 274 0.02 2540 Farnie Mae Pool FM613, 2.500%, due 01/03/2051 274 0.02 2540 Farnie Mae Pool FM613, 2.500%, due 01/03/2051 249 Farnie Mae Pool FM613, 2.500%, due 01/03/2051 299 Farnie Mae Pool FM713, 5.00%, due 01/05/2050 31 0.02 212 Farnie Mae Pool FM1347, 3.500%, due 01/05/2053 39 Farnie Mae Pool FM713, 5.00%, due 01/05/2051 140 Farnie Mae Pool FM7132, 3.000%, due 01/05/2051 144 OFF FARNIE MAE POOL FM7132, 3.000%, due 01/05/2051 145 Farnie Mae Pool FM7132, 3.000%, due 01/05/2051 146 Farnie Mae Pool FM7132, 3.000%, due 01/05/2051 147 Farnie Mae Pool FM7676, 2.500%, due 01/05/2051 149 0.01 159 Farnie Mae Pool FM7676, 2.500%, due 01/05/2051 149 0.01 159 Farnie Mae Pool FM7676, 2.500%, due 01/05/2051 149 0.01 159 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 149 0.01 159 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 149 0.01 159 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 160 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 170 0.01 170 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 181 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 182 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 181 Farnie Mae Pool FM7756, 4.000%, due 01/05/2051 182 Farnie Mae Pool FM7750, 0.000%, due 01/05/2051 182 Farnie Mae Pool FM7750, 0.000%, due 01/05/2051 183 Farnie Mae Pool FM7750, 0.000%, due 01/05/2051 184 Farnie Mae Pool FM7750, 0.000%, due 01/05/2051 185 Farnie Mae Pool FM7500, 2.500%, due 01/05/2051 185 Farnie Mae Pool FM7500, 2.500%, due 01/05/2051 186 Farnie Mae Pool FM7500, 2.500%, due 01/05/2051 186 Farnie Mae Pool FM7500, 2.500%, due 01/05/2051 186 Farnie Mae Pool FM7500, 0.000%, due 01/05/2051 187 Farnie Mae Pool FM7500, due 01/05/2051 188 Farnie Mae Pool FM7500, due 01/05/2051 18						0.01
318 Fannie Mae Pool FM6460', 2.500%, due 01/03/2061 274 0.02 110 Fannie Mae Pool MA1253', 3.000%, due 01/17/2042 281 0.02 219 Fannie Mae Pool FM710', 3.500%, due 01/05/2050 231 0.02 212 Fannie Mae Pool MA1253', 3.500%, due 01/05/2043 23 0.02 24 Fannie Mae Pool FM710', 3.500%, due 01/05/2043 23 0.02 24 Fannie Mae Pool FM710', 4.000%, due 01/05/2043 23 0.02 24 Fannie Mae Pool FM7120', 4.000%, due 01/05/2043 24 25 0.01 24 24 Fannie Mae Pool FM732', 3.000%, due 01/05/2051 24 0.01 44 Fannie Mae Pool FM7675', 2.500%, due 01/05/2051 384 0.03 19 Fannie Mae Pool FM7675', 2.500%, due 01/06/2051 384 0.03 19 Fannie Mae Pool FM7675', 2.500%, due 01/06/2051 349 0.01 19 Fannie Mae Pool FM7676', 2.500%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 2.500%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 73 0.01 43 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 73 0.01 73 Fannie Mae Pool FM7676', 4.000%, due 01/06/2051 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01 74 0.01					469	
2,940 Fannie Mae Pool 'FMX100', 2,500%, due 010/62050 231 0.02 24 Fannie Mae Pool 'FMX100', 2,500%, due 010/62050 231 0.02 24 Fannie Mae Pool 'FMX110', 2,500%, due 010/62051 124 0.01 44 Fannie Mae Pool 'MX1527', 4,500%, due 010/62033 44	318 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	274	0.02			
99 Fannie Mae Pool 'FM7131', 4,000%, due 01/08/2051 124 0.01 44 Fannie Mae Pool 'MA1547', 4,000%, due 01/09/2051 44 0.01 44 Fannie Mae Pool 'MA1547', 4,500%, due 01/09/2043 44						
A47 Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051 A47 Fannie Mae Pool 'FM7675', 2.500%, due 01/06/2051 A58 Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051 A58 Fannie Mae Pool 'FM77676', 2.500%, due 01/06/2051 A59 Fannie Mae Pool 'FM7786', 4.000%, due 01/06/2051 A59 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049 A59 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2051 A59 Fannie Mae Pool 'FM7868', 2.500%, due 01/01/2051 A59 Fannie Mae Pool 'FM7868', 2.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM7900', 2.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM8025', 2.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM8866', 3.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM8864', 2.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM8864', 2.500%, due 01/01/2051 A50 Fannie Mae Pool 'FM8864', 2.500%, due 01/01						-
174 Fannie Mae Pool 'FM77676', 2.500%, due 01/106/2051 73 0.01 19 Fannie Mae Pool 'MA164', 4.500%, due 01/11/2043 42 -						_
83 Fannie Mae Pool 'FM7727', 2.500%, due 01/05/2051 73 0.01 43 Fannie Mae Pool 'MA2107, 3.500%, due 01/12/2043 125 0.01 127 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049 806 0.07 131 Fannie Mae Pool 'MA2107, 3.500%, due 01/10/2035 85 0.01 127 Fannie Mae Pool 'FM7796', 4.000%, due 01/05/2048 122 0.01 89 Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035 85 0.01 131 Fannie Mae Pool 'FM7790', 2.500%, due 01/01/2051 70 0.01 58 Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2036 499 0.04 400 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051 379 0.03 414 Fannie Mae Pool 'MA2573', 3.000%, due 01/07/2036 489 0.04 400 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051 379 0.03 414 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 381 0.03 414 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 296 0.03 431 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 315 0.03 434 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 296 0.03 434 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 315 0.03 434 Fannie Mae Pool 'FM8057', 3.000%, due 01/07/2036 315 0.03 435 Fannie Mae Pool 'FM8057', 3.000%, due 01/07/2036 315 0.03 435 Fannie Mae Pool 'FM8576', 3.000%, due 01/07/2050 1405 0.12 4,810 Fannie Mae Pool 'MA2773', 3.000%, due 01/08/2036 315 0.03 45 Fannie Mae Pool 'FM8576', 3.000%, due 01/08/2051 958 0.08 89 Fannie Mae Pool 'MA2773', 3.000%, due 01/12/2036 816 0.07 759 Fannie Mae Pool 'FM8576', 3.000%, due 01/08/2051 145 0.02 431 Fannie Mae Pool 'MA4280', 2.000%, due 01/09/2051 146 0.07 41 Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051 147 0.01 3,130 Fannie Mae Pool 'MA4102', 2.500%, due 01/09/2051 1485 0.13 41 Fannie Mae Pool 'MA4102', 2.500%, due 01/09/2051 1485 0.13 41 Fannie Mae Pool 'FM8685', 3.000%, due 01/10/2051 1485 0.13 41 Fannie Mae Pool 'FM86881', 3.500%, due 01/10/2051 149 0.01 171 Fannie Mae Pool 'FM86881', 3.500%, due 01/10/2051 149 0.01 171 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 149 0.01 171 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 149 0.01 171 Fannie Mae Pool 'FM94881', 2.500%, due 01/10/2051 149 0.01 171 F						-
177 Fannie Mae Pool 'FM7796', 4,000%, due 01/06/2048 127 Fannie Mae Pool 'FM7869', 2,500%, due 01/06/2048 127 Fannie Mae Pool 'FM7869', 2,500%, due 01/07/2051 128 Fannie Mae Pool 'FM7869', 2,500%, due 01/07/2051 129 Construction of the transport of the		73	0.01			0.01
81 Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051 70 0.01 88 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2053 49 0.04 40 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051 379 0.03 414 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 381 0.03 444 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 296 0.03 831 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 759 0.07 236 Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051 212 0.02 345 Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036 315 0.03 1.557 Fannie Mae Pool 'FM8576', 3.000%, due 01/08/2051 958 0.08 893 Fannie Mae Pool 'MA2733', 3.000%, due 01/10/2036 816 0.07 759 Fannie Mae Pool 'FM8656', 3.000%, due 01/08/2051 958 0.08 893 Fannie Mae Pool 'MA2823', 3.000%, due 01/10/2036 816 0.07 759 Fannie Mae Pool 'FM8665', 3.000%, due 01/09/2051 147 0.01 3.130 Fannie Mae Pool 'MA2823', 3.000%, due 01/12/2036 816 0.07 245 Fannie Mae Pool 'FM8665', 3.000%, due 01/09/2051 147 0.01 3.130 Fannie Mae Pool 'MA2808', 2.000%, due 01/12/2036 2.564 0.22 1.67 Fannie Mae Pool 'FM8865', 3.000%, due 01/10/2051 1.832 0.16 71 Fannie Mae Pool 'FM88685', 3.000%, due 01/10/2051 1.832 0.16 71 Fannie Mae Pool 'FM88685', 3.000%, due 01/10/2051 1.832 0.16 71 Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051 1.485 0.13 218 Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4306', 2.500%, due 01/09/2051 1.485 0.13 218 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4306', 2.500%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4306', 2.500%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae Pool 'MA4364', 2.000%, due 01/09/2051 1.49 0.01 1.914 Fannie Mae P						
440 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051 379 0.03 414 Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036 381 0.03 444 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 296 0.03 831 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 759 0.07 236 Fannie Mae Pool 'FM8576', 3.000%, due 01/06/2051 212 0.02 345 Fannie Mae Pool 'MA2773', 3.000%, due 01/08/2036 315 0.03 1.557 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050 1,405 0.12 1,810 Fannie Mae Pool 'MA2773', 3.000%, due 01/10/2036 1,653 0.14 1,068 Fannie Mae Pool 'FM8577', 3.000%, due 01/02/2050 1,958 0.08 893 Fannie Mae Pool 'MA2733', 3.000%, due 01/10/2036 816 0.07 759 Fannie Mae Pool 'FM8666', 3.500%, due 01/09/2047 707 0.06 231 Fannie Mae Pool 'MA42832', 3.000%, due 01/09/2051 188 0.02 1,065	81 Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051					- 0.04
344 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 296 0.03 345 Fannie Mae Pool 'MA2707', 3.000%, due 01/07/2036 759 0.07 236 Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051 212 0.02 345 Fannie Mae Pool 'MA2707', 3.000%, due 01/06/2051 0.03 345 Fannie Mae Pool 'MA2707', 3.000%, due 01/10/2036 1,653 0.14 1,557 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050 1,405 0.12 1,810 Fannie Mae Pool 'MA2737', 3.000%, due 01/10/2036 1,653 0.14 1,068 Fannie Mae Pool 'FM8577', 3.000%, due 01/09/2051 958 0.08 893 Fannie Mae Pool 'MA2832', 3.000%, due 01/10/2036 816 0.07 1,557 Fannie Mae Pool 'FM8657', 3.000%, due 01/09/2047 707 0.06 231 Fannie Mae Pool 'MA4283', 2.500%, due 01/09/2051 1,832 0.16 1,914 Fannie Mae Pool 'MA4280', 2.000%, due 01/10/2051 1,832 0.16 1,914 Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 Fannie Mae Pool 'FM86864', 2.500%, due 01/09/2051 1,485 0.13 1,914 1,						
1,557 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050 1,405 0.12 1,810 Fannie Mae Pool 'MA2773', 3.000%, due 01/10/2036 1,653 0.14 1,068 Fannie Mae Pool 'FM8576', 3.000%, due 01/08/2051 958 0.08 893 Fannie Mae Pool 'MA2832', 3.000%, due 01/10/2036 816 0.07 759 Fannie Mae Pool 'FM8668', 3.500%, due 01/09/2047 707 0.06 231 Fannie Mae Pool 'MA4208', 2.500%, due 01/09/2051 147 0.01 3,130 Fannie Mae Pool 'MA4208', 2.000%, due 01/10/2050 2,564 0.22 1,338 Fannie Mae Pool 'FM8686', 2.500%, due 01/09/2051 1,832 0.16 1,914 Fannie Mae Pool 'MA4208', 2.000%, due 01/10/2051 1,832 0.16 1,914 Fannie Mae Pool 'MA4208', 2.500%, due 01/09/2051 1,485 0.13 2,18 Fannie Mae Pool 'FM8786', 2.500%, due 01/09/2051 200 0.02 711 Fannie Mae Pool 'MA4306', 2.500%, due 01/09/2051 604 0.05 698 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 149 0.01 183 Fannie Mae Pool 'FM8977', 2.500%, due 01/10/2051 149 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 91 Fannie Mae Pool 'MA4306', 2.000%, due 01/05/2041 146 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 149 0.01 278 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 91 Fannie Mae Pool 'MA4306', 2.000%, due 01/02/2041 77 0.01 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/10/2051 362 0.03 441 Fannie Mae Pool 'FM9205', 2.500%, due 01/10/2051 362 0.03 5.500%, due 25/04/2035 76 0.01 278 Fannie Mae Pool 'FM9335', 2.500%, due 01/11/2051 234 0.02 297 Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041 30 0.03 10					759	0.07
1,557 Farmie Mae Pool 'FM8577', 3.000%, due 01/08/2051 958 0.08 893 Farmie Mae Pool 'MA2832', 3.000%, due 01/12/2036 816 0.07 759 Farmie Mae Pool 'FM8577', 3.000%, due 01/09/2051 958 0.08 231 Farmie Mae Pool 'MA42832', 3.000%, due 01/12/2050 2,564 0.02 167 Farmie Mae Pool 'FM8669', 3.500%, due 01/09/2051 147 0.01 3,130 Farmie Mae Pool 'MA4280', 2.000%, due 01/12/2050 2,564 0.22 17 Farmie Mae Pool 'FM8585', 3.000%, due 01/10/2051 1,832 0.16 1,914 Farmie Mae Pool 'MA4280', 1.500%, due 01/03/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8786', 2.500%, due 01/10/2051 1,832 0.16 1,914 Farmie Mae Pool 'MA4280', 1.500%, due 01/03/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8813', 3.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8813', 3.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.500%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8871', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8971', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8971', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8971', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM8971', 2.000%, due 01/09/2051 1,485 0.13 1,914 Farmie Mae Pool 'FM9171', 2.000%, due 01/10/2051 1,49 0.01 1,914 Farmie Mae Pool 'FM9171', 2.000%, due 01/09/2051 1,49 0.01 1,914 1,						
759 Fannie Mae Pool 'FM8669', 3.500%, due 01/09/2047 707 0.06 231 Fannie Mae Pool 'MA4120', 2.500%, due 01/09/2050 198 0.02 167 Fannie Mae Pool 'FM8686', 3.000%, due 01/09/2051 147 0.01 3.130 Fannie Mae Pool 'MA4280', 1.500%, due 01/03/2051 1,485 0.13 2.18 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051 1,832 0.16 1,914 Fannie Mae Pool 'MA4280', 1.500%, due 01/03/2051 1,485 0.13 2.18 Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051 200 0.02 711 Fannie Mae Pool 'MA4306', 2.500%, due 01/04/2051 604 0.05 698 Fannie Mae Pool 'FM88874', 2.500%, due 01/10/2051 599 0.05 867 Fannie Mae Pool 'MA4364', 2.000%, due 01/05/2051 710 0.06 172 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051 149 0.01 171 Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041 146 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 91 Fannie Mae Pool 'MA4361', 2.000%, due 01/06/2041 77 0.01 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/10/2051 149 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 141 Fannie Mae Pool 'FM9205', 2.500%, due 01/10/2051 362 0.03 74 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 141 Fannie Mae Pool 'FM93935', 2.500%, due 01/10/2051 231 0.02 278 Fannie Mae Pool 'FM93935', 2.500%, due 01/10/2051 231 0.02 278 Fannie Mae Pool 'FM9365', 3.000%, due 01/10/2051 231 0.02 278 Fannie Mae Pool 'FM9365', 3.000%, due 01/10/2051 231 0.02 279 Fannie Mae Pool 'FM9365', 3.000%, due 01/10/2051 234 0.02 279 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051 234 0.02 279 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051 290 0.03 79 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051 290 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.530%, due 25/02/2042 * 8				893 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036		0.07
2,138 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051 1,832 0.16 1,914 Fannie Mae Pool 'MA4280', 1.500%, due 01/03/2051 1,485 0.13 218 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051 200 0.02 711 Fannie Mae Pool 'MA4306', 2.500%, due 01/04/2051 604 0.05 698 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 599 0.05 867 Fannie Mae Pool 'MA4306', 2.500%, due 01/05/2051 710 0.06 172 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051 149 0.01 171 Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041 146 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 91 Fannie Mae Pool 'MA4306', 2.000%, due 01/02/2041 77 0.01 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4306', 2.000%, due 01/02/2042 236 0.02 173 Fannie Mae Pool 'FM9205', 2.000%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 174 Fannie Mae Pool 'FM9205', 2.000%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 174 Fannie Mae Pool 'FM93935', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 76 0.01 261 Fannie Mae Pool 'FM93935', 2.500%, due 01/10/2051 231 0.02 297 Fannie Mae Pool 'FM9395', 2.000%, due 01/10/2051 234 0.02 297 Fannie Mae Pool 'FM9395', 2.000%, due 01/11/2051 234 0.02 5.500%, due 25/04/2035 76 0.03 30 0.03 30 0.03 30 30 30 30 30 30 30 30 30 30 30 30 3	759 Fannie Mae Pool 'FM8669', 3.500%, due 01/09/2047	707	0.06			
2,135 Falmie Mae Pool 'FM8813', 3.500%, due 01/09/2051 200 0.02 711 Fannie Mae Pool 'MA4306', 2.500%, due 01/04/2051 604 0.05 698 Fannie Mae Pool 'FM8813', 3.500%, due 01/09/2051 599 0.05 867 Fannie Mae Pool 'MA4306', 2.500%, due 01/05/2051 710 0.06 712 Fannie Mae Pool 'FM8864', 2.500%, due 01/09/2051 149 0.01 171 Fannie Mae Pool 'MA4364', 2.000%, due 01/05/2041 146 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/09/2051 150 0.01 91 Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041 77 0.01 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 141 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042 236 0.02 141 Fannie Mae Pool 'FM9355', 2.500%, due 01/10/2051 149 0.01 278 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 76 0.01 174 Fannie Mae Pool 'FM9355', 2.500%, due 01/10/2051 231 0.02 297 Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041 303 0.03 174 Fannie Mae Pool 'FM9365', 3.000%, due 01/11/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.533%, due 25/07/2042 * 8						
698 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051 599 0.05 867 Fannie Mae Pool 'MA4325', 2.000%, due 01/05/2051 710 0.06 172 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051 149 0.01 173 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/02/2042 236 0.02 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042 236 0.02 174 Fannie Mae Pool 'FM9299', 2.000%, due 01/10/2051 231 0.02 275 Fannie Mae Pool 'FM93355', 2.500%, due 01/10/2051 231 0.02 297 Fannie Mae Pool 'FM93355', 2.500%, due 01/10/2051 234 0.02 297 Fannie Mae Pool 'FM9365', 3.000%, due 01/10/2051 234 0.02 297 Fannie Mae Pool 'FM9365', 3.000%, due 01/10/2051 299 0.03 79 Fannie Mae Pool 'FM9489', 2.000%, due 01/10/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.533%, due 25/07/2041 8 0.03					604	0.05
172 Farlinie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 91 Fannie Mae Pool 'MA4501', 2.000%, due 01/10/2041 77 0.01 183 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051 150 0.01 278 Fannie Mae Pool 'MA4501', 2.000%, due 01/10/2042 236 0.02 173 Fannie Mae Pool 'FM9205', 2.500%, due 01/10/2051 149 0.01 278 Fannie Mae Pool 'MA4540', 2.000%, due 01/10/2042 236 0.02 174 Fannie Mae Pool 'FM9299', 2.000%, due 01/10/2051 231 0.02 250 Fannie Mae Pool 'FM9335', 2.500%, due 01/10/2051 231 0.02 297 Fannie Mae REMICS, Series 2015 59, Class NZ, 5.500%, due 25/07/2041 303 0.03 166 Fannie Mae Pool 'FM9489', 2.000%, due 01/11/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.533%, due 25/07/2041 8 0.03 1.533%, due 01/10/2051 290 0.03 1.533%, due 25/07/2042 * 8 -	698 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	599	0.05			
173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051 149 0.01 278 Fannie Mae Pool 'MA454U', 2.000%, due 01/02/2042 236 0.02 441 Fannie Mae Pool 'FM9209', 2.000%, due 01/10/2051 362 0.03 74 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 76 0.01 279 Fannie Mae Pool 'FM9335', 2.500%, due 01/11/2051 231 0.02 297 Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041 303 0.03 366 Fannie Mae Pool 'FM9489', 2.000%, due 01/11/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.553%, due 25/07/2042 * 8 -				91 Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	77	0.01
441 Fannie Mae Pool 'FM9399', 2.000%, due 01/10/2051 302 0.03 5.500%, due 25/04/2035 76 0.01 272 Fannie Mae Pool 'FM9355', 2.500%, due 01/11/2051 234 0.02 297 Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041 303 0.03 366 Fannie Mae Pool 'FM9489', 2.000%, due 01/11/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 1.533%, due 25/07/2042 * 8 -	173 Fannie Mae Pool 'FM9205', 2.500%, due 01/04/2051	149	0.01		236	0.02
272 Farmie Mae Pool 'FM9365', 3.000%, due 01/11/2051 234 0.02 297 Farmie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041 303 0.03 366 Farmie Mae Pool 'FM9489', 2.000%, due 01/11/2051 299 0.03 79 Farmie Mae REMICS, Series 2012 133, Class CS, 1.533%, due 25/12/2042 * 8 -					76	0.01
366 Fannie Mae Pool 'FM9489', 2.000%, due 01/11/2051 299 0.03 79 Fannie Mae REMICS, Series 2012 133, Class CS, 334 Fannie Mae Pool 'FS0024', 2.500%, due 01/09/2051 290 0.03 1.533%, due 25/12/2042 * 8 –				297 Fannie Mae REMICS, Series 2011 59, Class NZ,	202	0.03
334 Fannie Mae Pool F50024*, 2.500%, due 01/09/2051 290 0.03 1.533%, due 25/12/2042 * 8 –	366 Fannie Mae Pool 'FM9489', 2.000%, due 01/11/2051	299	0.03	79 Fannie Mae REMICS, Series 2012 133, Class CS,	503	0.03
				1.533%, due 25/12/2042 *	8	-

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			6,524 Freddie Mac Multifamily Structured Pass Through Certificates K058, Class X1, 0.914%, due 25/08/2026 *	169	0.01
6 Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039	6	_	56 Freddie Mac Non Gold Pool '840698',		0.01
149 Fannie Mae REMICS, Series 2012 35, Class SC,			2.091%, due 01/03/2047 * 1,660 Freddie Mac Non Gold Pool '841076',	53	-
1.883%, due 25/04/2042 * 40 Fannie Mae REMICS, Series 2012 46, Class BA,	15	-	3.007%, due 01/11/2048 *	1,566	0.14
6.000%, due 25/05/2042	42	-	569 Freddie Mac Non Gold Pool '841077', 2.877%, due 01/11/2047 *	545	0.05
60 Fannie Mae REMICS, Series 2012 51, Class B, 7.000%, due 25/05/2042	64	0.01	827 Freddie Mac Non Gold Pool '841081',	790	0.07
51 Fannie Mae REMICS, Series 2012 74, Class SA, 2.033%, due 25/03/2042 *	3	_	3.096%, due 01/02/2050 * 46 Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	42	0.07
156 Fannie Mae REMICS, Series 2013 9, Class BC,			426 Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050 398 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	379 344	0.03 0.03
6.500%, due 25/07/2042 194 Fannie Mae REMICS, Series 2013 9, Class CB,	165	0.01	234 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	201	0.02
5.500%, due 25/04/2042	197	0.02	65 Freddie Mac Pool 'QB5799', 2.500%, due 01/11/2050 234 Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	56 195	0.02
1,088 Fannie Mae REMICS, Series 2016 23, Class ST, 1.383%, due 25/11/2045 *	99	0.01	299 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	248	0.02
168 Fannie Mae REMICS, Series 2016 61, Class BS, 1.483%, due 25/09/2046 *	10	_	145 Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051 81 Freddie Mac Pool 'QB9057', 2.000%, due 01/02/2051	120 66	0.01 0.01
802 Fannie Mae REMICS, Series 2017 76, Class SB,			1,251 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	1,038	0.09
1.483%, due 25/10/2057 * 215 Fannie Mae REMICS, Series 2017 85, Class SC,	73	0.01	233 Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051 153 Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	192 127	0.02 0.01
1.583%, due 25/11/2047 *	17	-	81 Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	67	0.01
633 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	378	0.03	262 Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051 221 Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	216 183	0.02 0.02
1,700 Fannie Mae REMICS, Series 2020 56, Class AQ,			246 Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	202	0.02
2.000%, due 25/08/2050 714 Fannie Mae REMICS, Series 2020 56, Class DI,	1,345	0.12	86 Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051 157 Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051	72 130	0.01 0.01
2.500%, due 25/08/2050 387 Fannie Mae REMICS, Series 2020 74, Class EI,	110	0.01	84 Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	73	0.01
2.500%, due 25/10/2050	64	0.01	269 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051 180 Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	232 154	0.02 0.01
2,172 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	318	0.03	90 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	77	0.01
1,345 Fannie Mae REMICS, Series 2020 97, Class AI,			1,423 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051 183 Freddie Mac Pool 'QC6303', 2.000%, due 01/09/2051	1,222 150	0.11 0.01
2.000%, due 25/01/2051 2,117 Fannie Mae REMICS, Series 2021 3, Class QI,	183	0.02	434 Freddie Mac Pool 'QC6551', 2.500%, due 01/09/2051	373	0.03
2.500%, due 25/02/2051	323	0.03	180 Freddie Mac Pool 'QC7127', 2.000%, due 01/09/2051 272 Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	147 233	0.01 0.02
2,058 Fannie Mae REMICS, Series 2021 69, Class IJ, 2.500%, due 25/01/2049	267	0.02	374 Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	332	0.03
244 Fannie Mae-Aces, Series 2013 M6, Class 1AC,	229	0.02	462 Freddie Mac Pool 'QD0350', 2.000%, due 01/11/2051 378 Freddie Mac Pool 'QD0652', 2.000%, due 01/11/2051	378 309	0.03 0.03
3.352%, due 25/02/2043 * 800 Fannie Mae-Aces, Series 2018 M15, Class 1A2,	229	0.02	94 Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	83	0.01
3.700%, due 25/01/2036 745 Fannie Mae-Aces, Series 2018 M9, Class APT2,	735	0.06	91 Freddie Mac Pool 'QD2260', 3.000%, due 01/12/2051 87 Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	80 75	0.01 0.01
3.106%, due 25/04/2028 *	698	0.06	92 Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	76	0.01
481 Fannie Mae-Aces, Series 2019 M19, Class A2, 2.560%, due 25/09/2029	429	0.04	96 Freddie Mac Pool 'QD5628', 2.000%, due 01/02/2052 95 Freddie Mac Pool 'QD5960', 2.000%, due 01/02/2052	79 78	0.01 0.01
1,750 Fannie Mae-Aces, Series 2020 M36, Class X1,			92 Freddie Mac Pool 'QD5961', 2.000%, due 01/02/2052	75	0.01
1.498%, due 25/09/2034 * 45 Flagstar Mortgage Trust 2018-2, Series 2018 2, Class	114	0.01	746 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052 95 Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	640 81	0.06 0.01
A4, 144A, 3.500%, due 25/04/2048 * 66 Freddie Mac Gold Pool 'C91987',	44	-	281 Freddie Mac Pool 'QD8675', 2.500%, due 01/03/2052	240	0.02
3.000%, due 01/04/2038	60	0.01	187 Freddie Mac Pool 'QE1492', 3.500%, due 01/05/2052 396 Freddie Mac Pool 'QE6418', 4.000%, due 01/07/2052	172 373	0.02 0.03
119 Freddie Mac Gold Pool 'G06409', 6.000%, due 01/11/2039	124	0.01	200 Freddie Mac Pool 'QF6516', 6.500%, due 01/01/2053 200 Freddie Mac Pool 'QF6690', 6.500%, due 01/01/2053	205 205	0.02 0.02
13 Freddie Mac Gold Pool 'G06669',		0.01	200 Freddie Mac Pool 'QF8222', 6.500%, due 01/01/2033	206	0.02
6.500%, due 01/09/2039 1 Freddie Mac Gold Pool 'G13888',	13	-	100 Freddie Mac Pool 'QF8298', 6.500%, due 01/03/2053 77 Freddie Mac Pool 'QK0701', 2.500%, due 01/04/2041	103	0.01 0.01
5.000%, due 01/06/2025	1	-	97 Freddie Mac Pool 'QU7914', 2.500%, due 01/07/2051	68 81	0.01
1,307 Freddie Mac Gold Pool 'G60985', 3.000%, due 01/05/2047	1,177	0.10	732 Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050 2,044 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	606 1,763	0.05 0.15
830 Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	752	0.07	531 Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	458	0.04
23 Freddie Mac Gold Pool 'Q19135',		0.07	1,316 Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051 2,986 Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	1,084 2,452	0.09 0.21
4.000%, due 01/06/2043 23 Freddie Mac Gold Pool 'Q19254',	23	-	441 Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051	362	0.03
4.000%, due 01/06/2043	22	-	184 Freddie Mac Pool 'RA6332', 2.000%, due 01/11/2051 537 Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	151 464	0.01 0.04
26 Freddie Mac Gold Pool 'Q19611', 4.000%, due 01/07/2043	25	_	166 Freddie Mac Pool 'RA6599', 3.500%, due 01/01/2052	152	0.01
23 Freddie Mac Gold Pool 'Q19615',	22		7,554 Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052 2,025 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	6,167 1,718	0.54 0.15
4.000%, due 01/07/2043 7 Freddie Mac Gold Pool 'Q27298',	22	_	956 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	765	0.07
4.000%, due 01/07/2044 324 Freddie Mac Gold Pool 'Q45560',	7	-	128 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041 182 Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	103 155	0.01 0.01
3.000%, due 01/01/2047	291	0.03	93 Freddie Mac Pool 'SC0269', 2.000%, due 01/01/2042	79	0.01
817 Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	736	0.06	59 Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047 834 Freddie Mac Pool 'SD0552', 2.000%, due 01/03/2051	56 682	0.06
226 Freddie Mac Gold Pool 'Q45819',			226 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	188	0.02
3.000%, due 01/01/2047 203 Freddie Mac Gold Pool 'Q45827',	204	0.02	260 Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051 453 Freddie Mac Pool 'SD0745', 2.000%, due 01/11/2051	231 373	0.02 0.03
3.000%, due 01/01/2047 78 Freddie Mac Gold Pool 'U90316',	183	0.02	543 Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	464	0.04
4.000%, due 01/10/2042	75	0.01	370 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052 289 Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	317 258	0.03 0.02
47 Freddie Mac Gold Pool 'U91254', 4.000%, due 01/04/2043	46	_	976 Freddie Mac Pool 'SD1132', 4.000%, due 01/06/2052 89 Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	923	0.08
20 Freddie Mac Gold Pool 'U95137',			1,670 Freddie Mac Pool 'SD1305', 5.000%, due 01/07/2052	87 1,649	0.01 0.14
4.000%, due 01/08/2043 571 Freddie Mac Gold Pool 'U99054',	19	-	1,278 Freddie Mac Pool 'SD1749', 2.500%, due 01/04/2052 676 Freddie Mac Pool 'SD1751', 2.500%, due 01/10/2051	1,091	0.10
4.000%, due 01/06/2043	549	0.05	199 Freddie Mac Pool 'SD2138', 5.500%, due 01/01/2053	580 200	0.05 0.02
			791 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	807	0.07

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			77 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048 1,409 Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	72 1,264	0.01 0.11
489 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049 738 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	437 636	0.04 0.06	367 Ginnie Mae II Pool '785944', 3.000%, due 20/03/2052	329	0.11
1,331 Freddie Mac Pool 'SD7534', 2.500%, due 01/10/2050	1,152	0.10	468 Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	420	0.04
5,718 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	4,916	0.43	680 Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052 278 Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	590 250	0.05 0.02
203 Freddie Mac Pool 'SD8129', 2.500%, due 01/02/2051	173	0.02	289 Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	263	0.02
2,148 Freddie Mac Pool 'SD8146', 2.000%, due 01/05/2051 121 Freddie Mac Pool 'ZA5318', 3.500%, due 01/03/2048	1,757 112	0.15 0.01	1,004 Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	876	0.08
1,064 Freddie Mac Pool 'ZA6342', 4.500%, due 01/03/2049	1,049	0.09	573 Ginnie Mae II Pool '786216', 3.500%, due 20/06/2052	516	0.04
105 Freddie Mac Pool 'ZI7269', 5.000%, due 01/03/2038	105	0.01	889 Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045 219 Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	854 204	0.07 0.02
169 Freddie Mac Pool 'ZM1278', 3.500%, due 01/06/2046 48 Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	158 45	0.01	171 Ginnie Mae II Pool 'BD0384', 3.500%, due 20/10/2047	160	0.01
3 Freddie Mac Pool 'ZS0823', 5.000%, due 01/12/2034	3	_	91 Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	84	0.01
5 Freddie Mac Pool 'ZS2059', 5.500%, due 01/04/2038	5	-	100 Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049 80 Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	97 74	0.01 0.01
19 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/203884 Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	19 84	0.01	84 Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	82	0.01
52 Freddie Mac Pool 'ZS3412', 5.500%, due 01/12/2038	53	- 0.01	69 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	66	0.01
106 Freddie Mac Pool 'ZS8669', 3.000%, due 01/09/2032	100	0.01	334 Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	290	0.03 0.01
111 Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	105	0.01	96 Ginnie Mae II Pool 'CI1513', 3.000%, due 20/03/2052 191 Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	85 168	0.01
19 Freddie Mac Pool 'ZS8779', 5.000%, due 01/07/2025 566 Freddie Mac Pool 'ZS9316', 3.500%, due 01/01/2038	19 535	0.05	155 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	146	0.01
247 Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	231	0.02	42 Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	39	0.01
23 Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044	22	-	65 Ginnie Mae II Pool 'MA3375', 3.000%, due 20/01/2046 55 Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	59 52	0.01
340 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046 616 Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	306 592	0.03 0.05	250 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	233	0.02
53 Freddie Mac Reference REMIC R007, Class ZA,	332	0.03	134 Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	126	0.01
6.000%, due 15/05/2036	54	-	228 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046 138 Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	213 129	0.02 0.01
36 Freddie Mac REMICS 3621, Class SB, 1.642%, due 15/01/2040 *	3	_	84 Ginnie Mae II Pool 'MA3937', 3.500%, due 20/09/2046	79	0.01
189 Freddie Mac REMICS 4813, Class CJ,	_		115 Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	105	0.01
3.000%, due 15/08/2048	164	0.01	87 Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047 22 Ginnie Mae II Pool 'MA4381', 3.000%, due 20/04/2047	79 20	0.01
413 Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	61	0.01	1,485 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	1,424	0.12
1,062 Freddie Mac REMICS 5010, Class JI,	0.	0.01	258 Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047	255	0.02
2.500%, due 25/09/2050	167	0.01	15 Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	14	- 0.05
417 Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	64	0.01	591 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047 167 Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	567 151	0.05 0.01
860 Freddie Mac REMICS 5018, Class MI,			253 Ginnie Mae II Pool 'MA4901', 4.000%, due 20/12/2047	243	0.02
2.000%, due 25/10/2050	116	0.01	222 Ginnie Mae II Pool 'MA5020', 4.000%, due 20/02/2048	214	0.02
221 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	32	_	165 Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048 213 Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	158 204	0.01 0.02
1,394 Freddie Mac REMICS 5059, Class IB,			390 Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	384	0.03
2.500%, due 25/01/2051 472 Freddie Mac REMICS 5069, Class MI,	221	0.02	470 Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	463	0.04
2.500%, due 25/02/2051	70	0.01	150 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048 294 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	147 289	0.01 0.03
1,277 Freddie Mac REMICS 5140, Class NI,			169 Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	170	0.01
2.500%, due 25/05/2049 1,200 Freddie Mac REMICS 5224, Class HL,	179	0.02	130 Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	126	0.01
4.000%, due 25/04/2052	1,090	0.09	207 Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049 194 Ginnie Mae II Pool 'MA5819', 5.000%, due 20/03/2049	203 195	0.02 0.02
728 Freddie Mac STACR Remic Trust 2020-			97 Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	95	0.02
DNA2, Series 2020 DNA2, Class M2, 144A, 6.467%, due 25/02/2050 *	734	0.06	324 Ginnie Mae II Pool 'MA6342', 5.000%, due 20/12/2049	325	0.03
1,461 Freddie Mac STACR REMIC Trust 2020-			205 Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050 181 Ginnie Mae II Pool 'MA6603', 5.000%, due 20/04/2050	206 182	0.02 0.02
DNA6, Series 2020 DNA6, Class M2, 144A, 6.484%, due 25/12/2050 *	1,467	0.13	1,591 Ginnie Mae II Pool 'MA6711', 3.500%, due 20/06/2050	1,477	0.02
43 Freddie Mac Strips 334, Class S7,	1,407	0.15	1,792 Ginnie Mae II Pool 'MA6997', 3.500%, due 20/11/2050	1,672	0.15
1.512%, due 15/08/2044 *	4	-	460 Ginnie Mae II Pool (MA6999', 4.500%, due 20/11/2050	446	0.04
345 Freddie Mac Strips 353, Class S1, 1.412%, due 15/12/2046 *	31	_	87 Ginnie Mae II Pool 'MA7056', 4.500%, due 20/12/2050 327 Ginnie Mae II Pool 'MA7136', 2.500%, due 20/01/2051	85 285	0.01 0.02
1,304 Freddie Mac Structured Agency Credit Risk Debt Notes,	3.		111 Ginnie Mae II Pool 'MA7194', 3.000%, due 20/02/2051	100	0.01
Series 2015 HQ2, Class B, 12.567%, due 25/05/2025 *	1,331	0.12	144 Ginnie Mae II Pool 'MA7255', 2.500%, due 20/03/2051	125	0.01
30 Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040 50 Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	30 50	_	1,211 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051 2,239 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	1,053 2,010	0.09 0.18
52 Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	48	_	3,396 Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	3,133	0.27
395 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	374	0.03	17,100 Ginnie Mae, 30 year, TBA, 2.500% ±	14,794	1.29
75 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042 174 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	70 160	0.01 0.01	12,600 Ginnie Mae, 30 year, TBA, 3.000% ± 2,200 Ginnie Mae, 30 year, TBA, 4.000% ±	11,253 2,079	0.98 0.18
381 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	352	0.01	5,600 Ginnie Mae, 30 year, TBA, 4.500% ±	5,431	0.47
240 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	222	0.02	7,700 Ginnie Mae, 30 year, TBA, 5.000% ±	7,610	0.66
1 Ginnie Mae I Pool 'AB9205', 3.000%, due 15/11/2042 210 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	1 194	0.02	3,400 Ginnie Mae, 30 year, TBA, 5.500% ± 600 Ginnie Mae, 30 year, TBA, 6.000% ±	3,413 609	0.30 0.05
17 Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	18	0.02	160 Government National Mortgage Association, Series	003	0.03
20 Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	20	-	2009 H01, Class FA, 5.748%, due 20/11/2059 *	160	0.01
23 Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	23	0.01	4 Government National Mortgage Association, Series 2010 42, Class BS, 1.882%, due 20/04/2040 *	_	_
79 Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040 15 Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	80 15	0.01	2 Government National Mortgage Association, Series		
10 Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	11	-	2010 85, Class HS, 2.052%, due 20/01/2040 *	-	-
6 Ginnie Mae II Pool '4871', 6.000%, due 20/11/2040	6	-	341 Government National Mortgage Association, Series 2010 H11, Class FA, 5.517%, due 20/06/2060 *	342	0.03
20 Ginnie Mae II Pool '4905', 6.000%, due 20/12/2040 3 Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041	21 3	_	291 Government National Mortgage Association, Series	3.2	0.03
12 Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	13	-	2010 H20, Class AF, 4.722%, due 20/10/2060 *	289	0.03
173 Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	172	0.02	2 Government National Mortgage Association, Series 2010 H22, Class FE, 4.742%, due 20/05/2059 *	2	_
4 Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040 52 Ginnie Mae II Pool '783368', 4.500%, due 20/07/2041	4 52	_	474 Government National Mortgage Association, Series		
110 Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	103	0.01	2010 H24, Class FA, 4.742%, due 20/10/2060 *	472	0.04
1,228 Ginnie Mae II Pool '784674', 3.500%, due 20/04/2048	1,154	0.10	20 Government National Mortgage Association, Series 2010 H26, Class LF, 4.742%, due 20/08/2058 *	20	_
79 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049 442 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	72 395	0.01 0.03	180 Government National Mortgage Association, Series		
442 Gillille Iviae ii 1001 704303 , 3.000 /0, uue 20/01/2030	252	0.03	2011 H01, Class AF, 4.842%, due 20/11/2060 *	180	0.02

1.20 1.90 1.00	Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
2011 HISC, Clast A. 400%, in a Processor Service 19 19 19 19 19 19 19 1						1 401	0.12
Add Conserver Name Margae Association, Series 170 2002 (Scale Principle Association), Series 170 2003 (Scale Principle	37		37	_	1,764 Government National Mortgage Association, Series		
491-6 conservment factoral biotragoly Accordinate, States 271 (4) (2) Clast PL, Clast	308		270	0.02		89	0.01
2011 695 Clans 3, 144.6, 81896, see 1900/2015 19	4,914	Government National Mortgage Association, Series		0.02		170	0.01
201.1 (19), Class D., DORSHI, Link 16102004 1 34	836		7	-	2018 SRP5, Class A, 144A, 6.388%, due 15/09/2031	* 2,472	0.22
201 17. Claus Al, 3.5776 and 5.5776 p. 2010 2014 17. Claus Al, 3.5776 and 5.5767 p. 2014 17. Claus Al, 3.5776 p. 2014 1		2014 169, Class IO, 0.626%, due 16/10/2056 *	18	-		1,622	0.14
204 175, Clust M Hortogae Association, Series 2014 175, Clust M Hortogae Association, Series 2017 117, Clust M Hortogae	36		34	_	80 GS Mortgage Securities Trust 2013-GC16, Series 2013		
1,24 Government National Mortagoe Association, Senior 1,721	217		39	_			0.01
7. Ciesz 24, N. 5, 6179, dec 25/10/2017 14 201 Excernment fational Mortispay Accountants, seine 1 202 Convernment fational Mortispay Accountants, seine 1 203 Convernment fational Mortispay Accountants, seine 1 204 Excernment fational Mortispay Accountants, seine 1 205 Excernment fational Mortispay Accountants, seine 1 206 Excernment fational Mortispay Accountants, seine 1 207 Excernment fational Mortispay Accountants, seine 1 208 Excernment fational Mortispay Accountants, seine 1 209 Excernment fational Mortispay Accountants, seine 1 201 Excernment fational Mortispay Acco	1,741	Government National Mortgage Association, Series				6	-
2015 177, Class 10, 4, 600%, due 1004/2016 303 Government National Mortagae Association, Series 2016 135, Class 31, 1, 150%, due 1010/2016 179 2016 2016 135, Class 31, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2016 179 2017 17, Class 11, 1, 150%, due 1010/2017 179 2017 17, Class 11, 1, 150%, due 1010/2017 179 2017 20, Class 11, 150%, due 1010/2017 179 2017 20, Class 21, 150%, due 2000/2017 179 2017 20, Class	484		1,731	0.15	7, Class 2A1A, 5.617%, due 25/10/2037 *	14	-
2015 183, Clast 10, 0.532%, due 1900/20057 2016 Government National Mortgage Association, Stree 2016 7, Class 51, 1532%, due 2000/20067 2016 77, Class 51, 1532%, due 2000/20067 2017 11, Class 10, 0.502%, due 1000/20067 2018 Government National Mortgage Association, Stree 2017 11, Class 10, 0.502%, due 1000/20067 2017 11, Class 20, 0.502%, due 1000/20067 2017 11, C		2015 167, Class OI, 4.000%, due 16/04/2045	88	0.01			
200 Selectment National Notingue Association, Series 27 27 28 27 27 27 27 27	806		19	_		783	0.07
1807 Profession Micrograph Profession Series 1,827 Profession Micrograph Profession Series 1,827 Profession Micrograph Profession Series 1,828 P	203		27	_	Trust 2020-MKST, Series 2020 MKST, Class F, 144A,		
A2, 144A, 32579, de. 26(10)2048 18,283 200 144A, 32579, de. 26(10)2048 18,283 201 20	789	Government National Mortgage Association, Series		0.04			0.22
2016 84, Class 10, 4-20019, date 1671/20049 383 Government National Martigage Association, Seete 31 391 Government National Martigage Association, Seete 32 392 Government National Martigage Association, Seete 32 393 Government National Martigage Association, Seete 32 394 Government National Martigage Association, Seete 32 395 Government National Martigage Association, Seete 32 397 Government National Martigage Association, Seete 32 397 Government National Martigage Association, Seete 32 398 Government National Martigage Association, Seete 32 399 Government National Martigage Association, Seete 32 390 Government National Martigage Association, Seete 32 390 Government National Martigage Association, Seete 32 391 Government National Martigage Association, Seete 32 391 Government National Martigage Association, Seete 32 392 Government National Martigage Association, Seete 32 393 Government National Martigage Association, Seete 32 394 Government National Martigage Association, Seete 32 395 Government National Martigage Association, Seete 32 395 Government National Martigage Association, Seete 32 396 Government National Martigage Association, Seete 32 397 Martigage Association, Seete 32 397 Martigage Association, Seete 32 398 Government National Martigage Association, Seete 32 399 Government National Martigage Association, Seete 32 399 Government National Martigage Association, Seete 32 390 Government National Martigage Association, Seete 32 391 Government National Martigage Association, Seete 32 392 Government National Martigage Association, Seete 32 393 Government National Martigage Association, Seete 32 394 Government National Martigage Association, Seete 32 395 Government National Martigage Association, Seete 32 395 Government National Martigage Association, Seete 32 397 Government National Martigage Association, Seete 32 398 Government National Ma	377		82	0.01	A2, 144A, 3.257%, due 26/10/2048 *	1,828	0.16
2017 111, Clask J. 0.576%, date 16/02/059 31 - Series 2017 Clask B. 4883%, date 15/07/057 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07/07 29 107/07/07 29 107/07/07 29 107/07/07 29 107/07/07/07 29 107/07/07/07/07/07/07/07/07/07/07/07/07/0		2016 84, Class IG, 4.500%, due 16/11/2045	76	0.01			0.01
160 PR/MS Commercial Microspace Accordation, Series 2007		2017 111, Class IO, 0.526%, due 16/02/2059 *	31	-			_
905 Government National Mortrague Association, Series 2017 22, Class M. 5, 248%, due 1900/2007 3 3 2 2 20 5, Class M. 3, 248%, due 1900/2008 1 1 2 20 10 5, Class M. 1, 248%, due 1900/2009 4 1 3 2 20 10 5, Class M. 1, 248%, due 1900/2009 4 1 3 2 20 10 5, Class M. 1, 248%, due 1900/2009 4 1 3 2 20 10 5, Class M. 1, 248%, due 1900/2009 4 1 3 2 20 10 5, Class M. 1, 248%, due 1900/2009 5 1 3 2 20 10 5, Class M. 1, 248%, due 1900/2009 5 1 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	931		30	_	160 JPMBB Commercial Mortgage Securities Trust 2015-C3	1,	
2017 14, Class ID, 395%, due 1507/2089 4. 2017 14, Class ID, 395%, due 1607/2088 15 5 2007, due 1507/2089 4. 2017 14, Class ID, 395%, due 1507/2089 5 15 2007, due 1507/2089 5 10 2007/2087 5 2 2007/2089 6. 4.162 Government National Mortgage Association, Series 2017 115, Class IV, 177%, due 2007/2087 7 2 20 20 30 MSCG Inter 2015-ALDR, Series 2015 ALDR, Class IV, 201	905	Government National Mortgage Association, Series				149	0.01
2007 17.5 Class AJ, 6.1939, due 10/09/2096 13 2007 2017 15.5 Class AJ, 6.1939, due 10/09/2096 14.67 2017 17.98 due 2009/2096 17.98 2018 17.98 due 2009/2096 2018 17.08 due 2009/2096 2019 2018 17.08 due 2009/2096 2019 2	516		33	_	2007 5, Class AJ, 5.450%, due 12/08/2048 *	19	-
2017 H1S, Class AI, 1717%, tipe 2007/2007 5 - 1016, Class AI, 1717%, tipe 2007 2007 2017 H1S, Class BI, 1717%, tipe 2007 1017 H1S, Class BI, 1717%, tipe 2007 2017 H1S, Class BI, 1717%, tipe 2007 2	105		15	-	2007 9, Class AJ, 6.193%, due 12/09/2049 *		-
1-12 Solvenment National Mortagings Association, Series 2017 H2C, Class JB, 0.154%, ube 2010/20267 2 -		2017 H15, Class KI, 1.717%, due 20/07/2067 *	5	-			_
54 Government National Mortgage Association, Series 2017 FAO, Class (p. 1045), due 2010/2056 * 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2	4,162		179	0.02	280 MSCG Trust 2015-ALDR, Series 2015 ALDR, Class A2,		0.00
2018 H06, Class Pt. 469%, due 2009/2068 * 316	54	Government National Mortgage Association, Series				255	0.02
2018 PMD, USBS PM, 4, 895%, obe 2000/2006 333 357 New Residential Mortgage Association, Series 2019 Opt. Class Rate 1,40 2019 2018 Class Rate 2,50 2018 Class Rate 2,50	320		2	_	2019-FAME, Series 2019 FAME, Class A, 144A,	2 682	0.23
2018 HOT, Class FD, 4692%, due 2007/20/49 296 Government National Mortgage Association, Series 2019 90, Class AB, 3 000%, due 2007/20/49 2020 103, Class AD, 1450%, due 1601/2063 1,174 0.10 317 Government National Mortgage Association, Series 2020 103, Class AD, 1450%, due 1601/2063 1,174 0.10 318 Residential Asset Securitization Tisus 2005-AB, Series 2020 103, Class AD, 1450%, due 2007/2076 104 319 Government National Mortgage Association, Series 2020 127, Class IVE, 2500%, due 2007/2076 104 319 Government National Mortgage Association, Series 2020 127, Class IVE, 2500%, due 2007/2076 104 319 Government National Mortgage Association, Series 2020 127, Class IVE, 2500%, due 2007/2076 105 320 Class AD, 1450%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2075 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Wells Fargo Commercial Mortgage Pass 2020 157, Class IVE, 2500%, due 2007/2076 105 320 Wells Fargo Commercial Mortgage Pass 2020 157, Class IVE, 2500%, due 2007/2070 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2070 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2070 105 320 Government National Mortgage Association, Series 2020 157, Class IVE, 2500%, due 2007/2	561		316	0.03	367 New Residential Mortgage Loan Trust 2016-3, Series		
296 Golverment National Mortgage Association, Series 2019 9C, Class AB, 2000%, due 2007/2019 6 5 1 2 2019 C Class AB, 2000%, due 2007/2019 6 5 1 2 2019 C Class AB, 2000%, due 2007/2019 6 5 1 2 2019 C Class AB, 2000%, due 2007/2019 6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		2018 H07, Class FD, 4.692%, due 20/05/2068 *	560	0.05		* 333	0.03
1.478 Government National Mortgage Association, Series 2020 133 (Loss 2A), 1.450%, due 27007/2075 (2008 A), 1.450%, due 27007/2076 (2008 A), 1.450%, due 17008/2059 (296		265	0.02	2017 6A, Class A1, 144A, 4.000%, due 27/08/2057 *		0.06
317 Government National Mortgage Association, Series 2020 132, Class IL, 2500%, due 2008/2050 44 - 5 5805 falle assets exclusional mass 2020-126. Class 4 2502/2020 56 133 0.01 2605 falls McGraph 2020 125, Class NL, 2500%, due 2008/2050 133 0.01 2,694 fowd Port Mortgage Pass 2014 C, Class AL, 3.7 18%, due 2011/1024 5, essets 2017 5, Class 11, 144.A. 4, 2025, due 2502/2057 5 2020 127, Class NL, 2500%, due 2009/2050 67 0.01 690 ISS Comment National Mortgage Association, Series 2020 127, Class SL, 2500%, due 2009/2050 69 0.01 75, Alls ISS Commercial Mortgage Pass 2017-C2 Series 2017 C2, Class AA, 3.4878, due 150/802050 635 15, 44.A. 4, 2025, due 250/20057 12, Class SL, 2500%, due 2009/2050 69 0.01 75, Alls ISS Commercial Mortgage Pass 2017-C2 Series 2017 C2, Class AA, 3.4878, due 150/802050 635 15, 2020 157, Class ID, 2408/2050 69 0.01 75, Alls ISS Commercial Mortgage Pass 2017-C2 Series 2017 C2, Class AA, 3.4878, due 150/802050 635 15, 2020 157, Class ID, 0.0490%, due 160/602/062 7 1, 1.057 0.09 1, 1.058 (all pass 2018 C) (al	1,478	Government National Mortgage Association, Series					0.07
Sequoia Mortgage First 2004-10, Series 2004 10, Class A Clas	317			0.10		104	0.01
2020 123, Class NJ, 2.500%, due 2008/2050 133 0.01 2,694 Tower Point Mortgage Trust 2017-5, Class 2,200% (accepted 2020 127, Class NJ, 2.500%, due 2008/2050 67 0.01 2,694 Tower Point Mortgage Trust 2017-5, Class 2,200% (accepted 2020 129, Class NJ, 2.500%, due 2009/2050 59 0.01 75,481 UBS Commercial Mortgage Trust 2017-5, Class NJ, 2.500%, due 2009/2050 59 0.01 75,481 UBS Commercial Mortgage Trust 2017-60, 987 2,832 2020 157, Class NJ, 2.500%, due 1606/2062 * 1,057 0.09 1,575 WAML Mortgage Pass-Through Certificates Series 2020 160, Class NJ, 2.500%, due 2001/2050 46 - 2005.486 Trust 1,057 2,933 2,005.486 Trust 1,057 2,005	961		44	-	5 Sequoia Mortgage Trust 2004-10, Series 2004 10, Cla	SS	0.01
2020 127, Class IN, 2.5009%, due 2009/2050 67 0.01 690 UBS Commercial Mortgage Resociation, Series 2020 129, Class IE, 2.5009%, due 2009/2050 59 0.01 75, 481 UBS Commercial Mortgage Trust 2018-C9, Series 2017 C2, Class A4, 3.467%, due 15/08/2050 635 C35 C35 C35 C35 C35 C35 C35 C35 C35 C		2020 123, Class NI, 2.500%, due 20/08/2050	133	0.01			_
Constraint National Mortgage Association, Series 2020 127, Class Its, 2.500%, due 2009/2050 59 0.01 75,481 IBS Commercial Mortgage Pass-Through Certificates Series 2020 157, Class Its, 2.500%, due 15/03/2051 8 2,832 2020 157, Class Its, 2.500%, due 15/03/2051 8 2,832 2020 157, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 36 - 50.05 48 2020 160, Class Its, 2.500%, due 20/10/2050 37 30 30 30 30 30 30 30 30 30 30 30 30 30	470		67	0.01			0.23
16.184 Government National Mortgage Association, Series 2020 157, Class ID, 9.540%, due 2007/2050 36 5 1,057 0.09 1,575 Wahlu Mortgage Pass-Through Certificates Series 2020 160, Class Hz, 2.500%, due 2017/2050 36 5 2007-60, Class Hz, 2.500%, due 2017/2050 46 2007-60, Class Hz, 2.500%, due 2017/2050 46 2007-60, Class Hz, 2.500%, due 2017/2050 49 2007-60, Class Hz, 2.500%, due 2017/2050 40 2007-60, Class Hz, 2.500%, due 2007/2070 40 2007-60, due 2007/2	407		59	0.01	C2, Class A4, 3.487%, due 15/08/2050	635	0.06
250 Government National Mortgage Association, Series 2002 16, Class II, J. 500%, due 20/10/2050 36 - 507%, due 25/04/2045 * 1,522 324 Government National Mortgage Association, Series 2020 16, Class II, 2.500%, due 20/10/2050 46 - 507%, due 25/04/2045 * 1,522 324 Government National Mortgage Association, Series 2020 16, Class VI, 2.500%, due 20/10/2050 46 - 2020 16, Class VI, 2.500%, due 20/10/2050 193 0.02 75 Waterfall Commercial Mortgage Association, Series 2020 173, Class VII, 2.500%, due 20/10/2050 193 0.02 75 Waterfall Commercial Mortgage Tust 2015-58C5, Series 2015 38C5, Class A, 144A, 4.104%, due 14/09/2022 * 73 2021 173, Class VII, 2.500%, due 20/10/2050 199 0.02 20 Wells Fargo Commercial Mortgage Tust 2015-58C5, Series 2015 38C5, Class A, 144A, 4.104%, due 14/09/2022 * 73 2021 181, Class VII, 2.500%, due 20/10/2050 199 0.02 20 Wells Fargo Commercial Mortgage Tust 2015-1C12, Series 2015 1C20, Class AS, 3.467%, due 15/09/2066 * 1,137 0.10 50 50 50 50 50 50 50 50 50 50 50 50 50	16,184	Government National Mortgage Association, Series					0.25
202 150, Class II, 2,500%, due 20/10/2050 36 5.077%, due 25/04/2045* 1,522 324 Government National Mortgage Association, Series 2020 160, Class VI, 2,500%, due 20/10/2050 46 - 2007-0A2 Trust, Series 2007 OA2, Class ZA, 3,591%, due 25/03/2047* 154 2020 160, Class VI, 2,500%, due 20/10/2050 193 0.02 75 Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class A, 144A, 4,104%, due 14/09/2022* 73 2020 173, Class MI, 2,500%, due 20/11/2050 199 0.02 20 Wells Fargo Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class A, 144A, 4,104%, due 14/09/2022* 73 2020 173, Class MI, 2,500%, due 20/11/2050 199 0.02 20 Wells Fargo Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class M, 2483%, due 15/07/2046* 19 2020 173, Class MI, 2,500%, due 20/10/2050 331 0.03 Series 2015 SBC5, Class M, 4283%, due 15/07/2046* 19 2020 174, Class MI, 3,500%, due 20/04/2050 331 0.03 Series 2015 SBC5, Class M, 3,467%, due 15/04/2050 236 2020 47, Class MI, 3,500%, due 20/04/2050 48 - 2,330 WFRBS Commercial Mortgage Trust 2015-WKS1, Series 2015 MSST, Class MS, 3,406%, due 15/05/2048 150 2020 47, Class MI, 3,500%, due 20/04/2050 48 - 2,330 WFRBS Commercial Mortgage Trust 2015-WKS1, Series 2016 MSST, Class MS, 3,406%, due 15/06/2050 188 2020 47, Class MI, 3,500%, due 20/04/2050 48 - 2,330 WFRBS Commercial Mortgage Trust 2017-RB1, Series 2017 MST, Class MS, 3,406%, due 15/06/2068 5200 47, Class MS, 3,500%, due 20/04/2050 48 - 2,330 WFRBS Commercial Mortgage Trust 2017-RB1, Series 2017 MST, Class MS, 3,406%, due 15/06/2068 5200 47, Class MS, 3,500%, due 20/04/2050 48 - 2,330 WFRBS Commercial Mortgage Trust 2017-RB1, Series 2012 H12, Class FA, 4,802%, due 20/04/2070 * 178 2020 H13, Class FA, 3,500%, due 20/04/2070 * 378 303 Government National Mortgage Association, Series 2020 H13, Class FA, 3,500%, due 12/07/2070 * 378 304 Government National Mortgage Association, Series 2020 H13, Class FA, 3,500%, due 12/07/2070 * 378 305 Government National Mortgage Association, Series 2020 H13, Class FA, 3,500%, due 12/07/2070	250		1,057	0.09	1,575 WaMu Mortgage Pass-Through Certificates Series		
202 160, Class VI, 2.500%, due 20/10/2050 1,402 Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050 1,518 Government National Mortgage Association, Series 2020 173, Class MI, 2.500%, due 20/10/2050 1,234 Government National Mortgage Association, Series 2020 173, Class MI, 2.500%, due 20/10/2050 1,137 0.10 2,504 Wells Farge Commercial Mortgage Trust 2013-LC12, Series 2013 LC12, Class B, 4,283%, due 15/07/2046 19 2,020 178, Class VI, 2.500%, due 20/10/2050 19 2,020 181, Class VI, 2.500%, due 20/10/2050 19 2,020 181, Class VI, 2.500%, due 20/10/2050 19 2,020 181, Class VI, 2.500%, due 20/10/2050 331 0.03 2,056 Government National Mortgage Association, Series 2020 171, Class MI, 3.500%, due 20/04/2050 331 0.03 2,020 181, Class VI, 2.500%, due 20/04/2050 331 0.03 2,020 181, Class VI, 2.500%, due 20/04/2050 331 0.03 2,020 47, Class MI, 3.500%, due 20/04/2050 48 2,020 47, Class MI, 3.400%, due 16/04/206		2020 160, Class IH, 2.500%, due 20/10/2050	36	-	5.077%, due 25/04/2045 *	1,522	0.13
1,402 Government National Mortgage Association, Series 2020 170, Class Nq. 2,500%, due 20/17/2050 199 0.02 75 Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class Aq. 144A, 4.104%, due 14/09/2022 * 73 20 20 173, Class Nq. 2,500%, due 20/17/2050 199 0.02 20 Wells Fargo Commercial Mortgage Trust 2015-LC12, Series 2015 Inc. 2, Class Rq. 2,83%, due 15/07/2046 * 19 2020 178, Class Nq. 1,422%, due 16/10/2060 * 1,137 0.10 250 Wells Fargo Commercial Mortgage Trust 2015-LC20, Series 2015 Inc. 2, Class Rq. 2,83%, due 15/07/2046 * 19 200 178, Class Nq. 2,000%, due 20/17/2050 331 0.03 160 Wells Fargo Commercial Mortgage Trust 2015-NX51, Series 2015 Inc. 20, Class Nq. 3,406%, due 15/07/2060 236 236 200 181, Class Nq. 2,000%, due 20/04/2050 133 0.01 4,856 Wells Fargo Commercial Mortgage Trust 2015-NX51, Series 2015 Inc. 2, Class Nq. 3,406%, due 15/05/2048 150 2020 47, Class Nq. 3,500%, due 20/04/2050 133 0.01 4,856 Wells Fargo Commercial Mortgage Trust 2015-NX51, Series 2017 RN1, Class Nq. 1,197%, due 15/05/2048 150 2020 47, Class Nq. 3,500%, due 20/04/2050 48 - 2,330 WRRBS Commercial Mortgage Trust 2017-NR1, Series 2017 RN1, Class Nq. 1,197%, due 15/05/2046 * 2,035 2020 H09, Class Nq. 5,542%, due 20/05/2070 * 824 0.07 2,010 WFRBS Commercial Mortgage Trust 2017-Series 2020 H12, Class Fq. 4,92%, due 20/04/2070 * 97 0.01 200 H12, Class Fq. 4,92%, due 20/04/2070 * 97 0.01 200 H13, Class Fq. 3,048%, due 20/07/2070 * 100 0.01 200		2020 160, Class VI, 2.500%, due 20/10/2050	46	_			
1,518 Government National Mortgage Association, Series 2020 173, Class MI, 2.500%, due 20/11/2050 199 0.02 20 Wells Fargo Commercial Mortgage Trust 2013-LC12, Class B. 4, 244, 4, 104%, due 14/09/2022 * 73 20 Wells Fargo Commercial Mortgage Trust 2013-LC12, Class B. 4, 283%, due 15/07/2046 * 19 20 Wells Fargo Commercial Mortgage Trust 2015-LC20, Series 2013 LC20, Class AS, 3.467%, due 15/04/2050 236 200 181, Class WI, 2.000%, due 20/12/2050 331 0.03 160 Wells Fargo Commercial Mortgage Trust 2015-LC20, Series 2015 LC20, Class AS, 3.467%, due 15/04/2050 236 200 47, Class MI, 3.500%, due 20/04/2050 133 0.01 4,856 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class AS, 3.467%, due 15/05/2048 150 200 47, Class MI, 3.500%, due 20/04/2050 48 5 2020 47, Class MI, 3.500%, due 20/04/2050 48 5 2020 47, Class MI, 3.500%, due 20/04/2050 48 5 2020 47, Class MI, 3.500%, due 20/04/2050 48 5 2020 499, Class FL, 5.542%, due 20/05/2070 * 824 0.07 2031 C14, Class B, 3.841%, due 15/06/2064 * 2,035 2020 H09, Class NF, 5.642%, due 20/05/2070 * 824 0.07 2031 C14, Class B, 3.841%, due 15/06/2064 * 2,035 2020 H19, Class FL, 8892%, due 20/07/2070 * 97 0.01 2031 C14, Class B, 3.841%, due 15/06/2064 * 2,035 2020 H19, Class FL, 5.542%, due 20/07/2070 * 97 0.01 2031 C14, Class B, 4.213%, due 15/06/2047 * 1,891 2020 H13, Class FL, 3.567%, due 20/07/2070 * 378 0.03 300 Government National Mortgage Association, Series 2020 H13, Class FL, 3.567%, due 20/07/2070 * 378 0.03 300 Government National Mortgage Association, Series 2020 H13, Class FL, 3.567%, due 20/07/2070 * 378 0.03 300 BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 291 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 2021 H14, Class FL, 4.100%, due 16/06/2063 1,475 0.13 1,220 Anheuser-Busch Cost LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 1,120 4 1,200	1,402		193	0.02	3.591%, due 25/03/2047 *		0.01
12,344 Government National Mortgage Association, Series 2020 178, Class IQ, 1.422%, due 16/10/2060 * 1,137	1,518	Government National Mortgage Association, Series					0.01
2020 178, Class IO, 1.422%, due 16/10/2060 * 1,137	12,344		199	0.02		10	
2020 181, Class WI, 2.000%, due 20/12/2050 331 0.03 807 Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050 133 0.01 4,856 Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NXS1, Class AS, 3.406%, due 15/05/2048 150 4,856 Wells Fargo Commercial Mortgage Trust 2017-RB1, Series 2017 RB1, Class AS, 3.406%, due 15/05/2048 150 4,856 Wells Fargo Commercial Mortgage Trust 2017-RB1, Series 2017 RB1, Class AS, 3.406%, due 15/05/2050 * 188 2020 H72, Class MI, 3.500%, due 20/04/2050 48	2.056		1,137	0.10	250 Wells Fargo Commercial Mortgage Trust 2015-LC20,		
Series 2015 NXS1, Class AS, 3.406%, due 15/05/2048 150		2020 181, Class WI, 2.000%, due 20/12/2050	331	0.03		236	0.02
291 Government National Mortgage Association, Series 2020 47, Class Ni, 3.500%, due 20/04/2050 48 -	807		133	0.01	Series 2015 NXS1, Class AS, 3.406%, due 15/05/2048	150	0.01
2,335 WWNB3 Confinence	291	Government National Mortgage Association, Series				* 188	0.02
2020 H09, Class Ft, 5.542%, due 20/05/2070 * 824 0.07	829		48	_		2.035	0.18
2020 H09, Class NF, 5.642%, due 20/04/2070 * 178 99 Government National Mortgage Association, Series 2020 H12, Class F, 4.892%, due 20/07/2070 * 97 390 Government National Mortgage Association, Series 2020 H13, Class FA, 3.084%, due 20/07/2070 * 378 103 Government National Mortgage Association, Series 2020 H13, Class FA, 3.084%, due 20/07/2070 * 100 953 Government National Mortgage Association, Series 2021 H4, Class AB, 1.340%, due 16/06/2063 756 1,854 Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063 1,475 25,777 Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063 1,475 2021 S, Class D, 1.113% due 16/06/2063 1,120	176		824	0.07	2,010 WFRBS Commercial Mortgage Trust 2014-C21, Series		
2020 H12, Class F, 4.892%, due 20/07/2070 * 97 0.01 Corporate Bonds and Notes — 36.53% (28 February 2022: 32.53%)	176		178	0.02			0.16
390 Government National Mortgage Association, Series 2020 H13, Class FA, 3.084%, due 20/07/2070 * 378 0.03 300 BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 291 200 H13, Class FA, 3.084% due 20/07/2070 * 100 0.01 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 201 201 201 201 201 201 201 201 201 20	99		97	0.01		3/3,100	32.48
103 Government National Mortgage Association, Series 2020 H13, Class PG, 3.567%, due 20/07/2070 * 100 0.01 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047 171 200 Com	390	Government National Mortgage Association, Series			· ·		
2020 H13, Class FC, 3.567%, due 20/07/2070 * 100 0.01 3.900%, due 12/07/2047 171 953 Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063 756 0.07 1,854 Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063 1,475 0.13 25,777 Government National Mortgage Association, Series 40.11 20	103		378	0.03		3 291	0.03
953 Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063 756 0.07 1,854 Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063 1,475 0.13 25,777 Government National Mortgage Association, Series 25,777 Government National Mortgage Association, Series 2021 5, Class ID 1.113/26, dual 18/01/2061 1 1 1931 0.17 Worldwide Inc, 4.900%, due 01/02/2046 1,120		2020 H13, Class FC, 3.567%, due 20/07/2070 *	100	0.01		171	0.01
2021 21, Class AH, 1.400%, due 16/06/2063 1,475 0.13 1,220 Anheuser-Busch Cos LLC / Anheuser-Busch InBev 25,777 Government National Mortgage Association, Series Worldwide Inc, 4.900%, due 01/02/2046 1,120		2021 14, Class AB, 1.340%, due 16/06/2063	756	0.07			0.04
25,777 Government National Mortgage Association, Series 2021.5. Class IO. 1.112% due 16/01/2061.* 1.931 0.17 Worldwide Inc, 4.900%, due 01/02/2046 1,120	1,854		1 <i>4</i> 75	0.13			
	25,777	Government National Mortgage Association, Series				1.120	0.10
		2021 5, Class IO, 1.112%, due 16/01/2061 *	1,931	0.17	680 Anheuser-Busch InBev Worldwide Inc,		0.06

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			1,000 AerCap Ireland Capital DAC / AerCap Global Aviation	052	0.00
Belgium — (continued)			Trust, 3.000%, due 29/10/2028 480 AerCap Ireland Capital DAC / AerCap Global Aviation	853	0.08
280 Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	255	0.02	Trust, 3.300%, due 30/01/2032	384	0.03
1,610 Anheuser-Busch InBev Worldwide Inc,			353 Avolon TLB Borrower 1 (US) LLC, 6.848%, due 01/12/2027 *	353	0.03
4.350%, due 01/06/2040 153 Anheuser-Busch InBev Worldwide Inc,	1,416	0.12	50 Park Aerospace Holdings Ltd, 144A,	F0	0.01
4.600%, due 15/04/2048	135	0.01	4.500%, due 15/03/2023 120 Park Aerospace Holdings Ltd, 144A,	50	0.01
1,060 Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	1,068	0.09	5.500%, due 15/02/2024	119	0.01
	4,644	0.40		4,343	0.38
Brazil — 0.67% (28 February 2022: 0.73%)			Israel — 0.42% (28 February 2022: 0.38%) 910 Teva Pharmaceutical Finance Netherlands III BV,		
57 Petrobras Global Finance BV, 6.250%, due 17/03/2024	57	0.01	2.800%, due 21/07/2023	901	0.08
5,150 Petrobras Global Finance BV, 5.299%, due 27/01/2025 290 Petrobras Global Finance BV, 6.850%, due 05/06/2115	5,091 242	0.44 0.02	210 Teva Pharmaceutical Finance Netherlands III BV,	210	0.02
190 Suzano Austria GmbH, 3.750%, due 15/01/2031	161	0.01	6.000%, due 15/04/2024 590 Teva Pharmaceutical Finance Netherlands III BV,	210	0.02
2,050 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	1,617	0.14	7.125%, due 31/01/2025	598	0.05
60 Vale Canada Ltd, 7.200%, due 15/09/2032	66	0.01	1,570 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,373	0.12
410 Vale Overseas Ltd, 6.875%, due 21/11/2036	421	0.04	430 Teva Pharmaceutical Finance Netherlands III BV,	207	0.03
	7,655	0.67	4.750%, due 09/05/2027 1,530 Teva Pharmaceutical Finance Netherlands III BV,	387	0.03
Canada — 0.34% (28 February 2022: 0.17%) 120 1011778 BC ULC / New Red Finance Inc, 144A,			5.125%, due 09/05/2029	1,356	0.12
3.875%, due 15/01/2028	107	0.01	-	4,825	0.42
110 1011778 BC ULC / New Red Finance Inc, 144A,	0.3	0.01	Italy — 0.17% (28 February 2022: 0.20%)		
3.500%, due 15/02/2029 160 Bank of Montreal, 3.803%, due 15/12/2032 *	93 143	0.01 0.01	1,160 Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024 850 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	1,121 814	0.10 0.07
550 Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	482	0.04	030 Intesa sampaolo 35M, 144M, 3.7 1070, ade 13/01/2020	1,935	0.17
290 Barrick North America Finance LLC, 5.700%, due 30/05/2041	289	0.03	Japan — 0.37% (28 February 2022: 0.18%)		
500 Barrick North America Finance LLC,			540 Mitsubishi UFJ Financial Group Inc,		
5.750%, due 01/05/2043 650 Canadian Pacific Railway Co, 3.100%, due 02/12/2051	504 444	0.05 0.04	3.837%, due 17/04/2026 * 560 Mitsubishi UFJ Financial Group Inc,	519	0.04
30 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	25	- 0.04	4.080%, due 19/04/2028 *	532	0.05
40 Open Text Holdings Inc, 144A, 4.125%, due 01/12/2031	32	-	580 Nissan Motor Co Ltd, 144A, 3.043%, due 15/09/2023	570	0.05
20 Teck Resources Ltd, 6.000%, due 15/08/2040 1,460 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	20 1,375	0.12	1,810 Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025 990 Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	1,694 903	0.15 0.08
390 Yamana Gold Inc, 4.625%, due 15/12/2027	367	0.03		4,218	0.37
	3,881	0.34	Kazakhstan — 0.05% (28 February 2022: 0.05%)		
China — 0.30% (28 February 2022: 0.25%)			200 KazMunayGas National Co JSC, 144A,	160	0.01
370 NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	347	0.03	5.750%, due 19/04/2047 520 KazMunayGas National Co JSC, 144A,	160	0.01
2,650 Prosus NV, 144A, 3.061%, due 13/07/2031	2,036	0.18	6.375%, due 24/10/2048	439	0.04
1,660 Prosus NV, 144A, 3.832%, due 08/02/2051	1,008 3,391	0.09	- 	599	0.05
Colombia — 0.13% (28 February 2022: 0.13%)	3,391	0.50	Kuwait — 0.04% (28 February 2022: 0.04%)		
1,210 Ecopetrol SA, 4.625%, due 02/11/2031	903	0.08	520 Equate Petrochemical BV, 144A, 4.250%, due 03/11/2026	501	0.04
960 Ecopetrol SA, 5.875%, due 28/05/2045	634	0.05	Luxembourg — 0.01% (28 February 2022: 0.01%)		
	1,537	0.13	150 ArcelorMittal SA, 7.000%, due 15/10/2039	153	0.01
Denmark — 0.19% (28 February 2022: 0.02%)			Macau — 0.43% (28 February 2022: 0.22%)	2 222	0.20
280 Danske Bank A/S, 144A, 3.244%, due 20/12/2025 * 2,040 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	266 1,924	0.02 0.17	2,290 Sands China Ltd, 5.625%, due 08/08/2025 710 Sands China Ltd, 2.800%, due 08/03/2027	2,222 605	0.20 0.05
2,040 Balliske Ballik 1913, 14411, 4.23070, dae 0170412020	2,190	0.19	580 Sands China Ltd, 5.900%, due 08/08/2028	550	0.05
France — 1.08% (28 February 2022: 0.53%)			730 Sands China Ltd, 3.350%, due 08/03/2029 1,090 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	597 934	0.05 0.08
700 Altice France SA/France, 144A,			1,000 Wym Madd Eld, 11 M, 5.025 76, ddc 20700/2020	4,908	0.43
5.500%, due 15/10/2029 280 BNP Paribas SA, 144A, 3.375%, due 09/01/2025	549 269	0.05 0.02	Mexico — 0.11% (28 February 2022: 0.09%)		
310 BNP Paribas SA, 144A, 4.705%, due 10/01/2025 *	307	0.03	20 America Movil SAB de CV, 6.375%, due 01/03/2035	21	-
1,660 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	1,534	0.13	20 America Movil SAB de CV, 6.125%, due 15/11/2037 1,320 Southern Copper Corp, 5.250%, due 08/11/2042	21 1,236	0.11
620 BNP Paribas SA, 144A, 4.625%, due 13/03/2027 2,890 BNP Paribas SA, 144A, 1.675%, due 30/06/2027 *	595 2,541	0.05 0.22	1,320 Southern Copper Corp, 3.230 /6, due 06/11/2042	1,278	0.11
1,580 BNP Paribas SA, 144A, 4.400%, due 14/08/2028	1,493	0.13	Morocco — 0.12% (28 February 2022: 0.14%)	-,	
2,210 BNP Paribas SA, 144A, 5.125%, due 13/01/2029 * 360 BNP Paribas SA, 144A, 5.198%, due 10/01/2030 *	2,174 350	0.19 0.03	310 OCP SA, 144A, 4.500%, due 22/10/2025	298	0.03
550 BNP Paribas SA, 144A, 4.375%, due 01/03/2033 *	500	0.04	940 OCP SA, 144A, 3.750%, due 23/06/2031	757	0.06
500 BPCE SA, 144A, 5.150%, due 21/07/2024 590 Credit Agricole SA, 144A, 4.000%, due 10/01/2033 *	492 529	0.04 0.05	480 OCP SA, 144A, 5.125%, due 23/06/2051	348 1,403	0.03
240 Danone SA, 144A, 2.947%, due 02/11/2026	223	0.03	Netherlands — 0.45% (28 February 2022: 0.36%)	1,403	0.12
940 WEA Finance LLC / Westfield UK & Europe Finance Plc,	907	0.00	200 ABN AMRO Bank NV, 144A, 4.750%, due 28/07/2025	195	0.02
144A, 3.750%, due 17/09/2024	897 12,453	0.08 1.08	1,840 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	1,783	0.15
India — 0.10% (28 February 2022: 0.10%)	,	1.00	250 Cooperatieve Rabobank UA, 144A, 1.339%, due 24/06/2026 *	226	0.02
330 Reliance Industries Ltd, 144A, 2.875%, due 12/01/2032	268	0.02	600 Cooperatieve Rabobank UA, 144A,		
1,270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	891	0.08	3.649%, due 06/04/2028 * 600 Cooperatieve Rabobank UA, 144A,	560	0.05
	1,159	0.10	3.758%, due 06/04/2033 *	522	0.05
Ireland — 0.38% (28 February 2022: 0.24%)			160 Shell International Finance BV, 4.550%, due 12/08/2043	146	0.01
850 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.150%, due 15/02/2024	829	0.07	770 Shell International Finance BV, 4.375%, due 11/05/2045 270 Shell International Finance BV, 4.000%, due 10/05/2046	682 225	0.06 0.02
1,990 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	1,755	0.15	1,170 Shell International Finance BV, 3.250%, due 06/04/2050	861 5,200	0.07

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			110 AbbVie Inc, 4.250%, due 21/11/2049	92	0.01
South Africa — 0.10% (28 February 2022: 0.08%)			30 ADT Security Corp/The, 144A, 4.125%, due 01/08/2029 90 Aetna Inc, 2.800%, due 15/06/2023	26 89	0.01
670 Anglo American Capital Plc, 144A, 3.625%, due 11/09/2024	648	0.06	450 Air Lease Corp, 3.375%, due 01/07/2025	425	0.04
200 Anglo American Capital Plc, 144A,	040	0.00	600 Air Lease Corp, 5.300%, due 01/02/2028 160 Alphabet Inc. 0.450%, due 15/08/2025	583 145	0.05 0.01
4.750%, due 10/04/2027	194	0.02	370 Alphabet Inc, 1.100%, due 15/08/2030	292	0.03
290 Anglo American Capital Plc, 144A, 4.000%, due 11/09/2027	272	0.02	370 Alphabet Inc, 1.900%, due 15/08/2040	247	0.02
	1,114	0.10	230 Alphabet Inc, 2.050%, due 15/08/2050 210 Amazon.com Inc, 3.300%, due 13/04/2027	139 198	0.01 0.02
Spain — 0.19% (28 February 2022: 0.15%)			970 Amazon.com Inc, 1.200%, due 03/06/2027	838	0.07
1,200 Banco Santander SA, 2.746%, due 28/05/2025	1,125	0.10	660 Amazon.com Inc, 3.150%, due 22/08/2027	617	0.05
200 Banco Santander SA, 4.175%, due 24/03/2028 *	187	0.02	430 Amazon.com Inc, 3.450%, due 13/04/2029 510 Amazon.com Inc, 1.500%, due 03/06/2030	400 409	0.04 0.04
500 Telefonica Emisiones SA, 4.103%, due 08/03/2027 210 Telefonica Emisiones SA, 5.213%, due 08/03/2047	474 177	0.04 0.01	260 Amazon.com Inc, 2.100%, due 12/05/2031	214	0.02
260 Telefonica Emisiones SA, 4.895%, due 06/03/2048	207	0.02	1,750 Amazon.com Inc, 3.600%, due 13/04/2032	1,603	0.14
	2,170	0.19	2,240 Amazon.com Inc, 3.875%, due 22/08/2037 340 Amazon.com Inc, 4.950%, due 05/12/2044	1,981 334	0.17 0.03
Switzerland — 1.28% (28 February 2022: 0.47%)			320 Amazon.com Inc, 4.050%, due 22/08/2047	277	0.02
1,570 Credit Suisse AG/New York NY,			1,230 Amazon.com Inc, 2.500%, due 03/06/2050	791	0.07
7.950%, due 09/01/2025 710 Credit Suisse AG/New York NY,	1,586	0.14	140 Amazon.com Inc, 4.250%, due 22/08/2057 640 American Express Co, 3.375%, due 03/05/2024	121 626	0.01 0.05
2.950%, due 09/04/2025	645	0.06	1,000 American Express Co, 4.050%, due 03/05/2029	948	0.08
1,530 Credit Suisse AG/New York NY,			246 American International Group Inc,	222	0.00
5.000%, due 09/07/2027 1,640 Credit Suisse AG/New York NY,	1,403	0.12	2.500%, due 30/06/2025 220 American Transmission Systems Inc, 144A,	232	0.02
7.500%, due 15/02/2028	1,657	0.14	2.650%, due 15/01/2032	180	0.02
700 Credit Suisse Group AG, 144A,	625	0.05	34 Amgen Inc, 4.663%, due 15/06/2051	29	- 0.03
2.593%, due 11/09/2025 * 610 Credit Suisse Group AG, 144A,	635	0.05	270 Apache Corp, 7.750%, due 15/12/2029 17 Apache Corp, 6.000%, due 15/01/2037	280 16	0.02
2.193%, due 05/06/2026 *	526	0.05	1,160 Apache Corp, 5.100%, due 01/09/2040	956	0.08
670 Credit Suisse Group AG, 144A, 4.194%, due 01/04/2031 *	532	0.05	60 Apache Corp, 5.250%, due 01/02/2042	49	0.03
720 Credit Suisse Group AG, 144A,	332	0.05	510 Apache Corp, 4.750%, due 15/04/2043 180 Apache Corp, 4.250%, due 15/01/2044	391 130	0.03 0.01
3.091%, due 14/05/2032 *	507	0.04	290 Apache Corp, 5.350%, due 01/07/2049	230	0.02
420 Credit Suisse Group AG, 144A, 9.016%, due 15/11/2033 *	442	0.04	720 Apple Inc, 2.450%, due 04/08/2026	667	0.06
2,840 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†ε	2,577	0.22	250 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A,		
200 UBS AG/London, 144A, 4.500%, due 26/06/2048	178	0.02	4.000%, due 01/09/2029	201	0.02
270 UBS Group AG, 144A, 4.488%, due 12/05/2026 * 820 UBS Group AG, 144A, 4.253%, due 23/03/2028	263 774	0.02 0.07	400 AT&T Inc, 3.800%, due 15/02/2027	380	0.03
680 UBS Group AG, 144A, 4.255 %, due 25/05/2028 *	655	0.07	1,300 AT&T Inc, 2.300%, due 01/06/2027 510 AT&T Inc, 1.650%, due 01/02/2028	1,159 434	0.10 0.04
300 UBS Group AG, 144A, 2.746%, due 11/02/2033 *	236	0.02	150 AT&T Inc, 2.250%, due 01/02/2032	117	0.01
2,090 UBS Group AG, 144A, 7.000%, Perpetual *	2,085	0.18	390 AT&T Inc, 2.550%, due 01/12/2033	299	0.03
	14,701	1.28	170 AT&T Inc, 5.350%, due 01/09/2040 190 AT&T Inc, 5.550%, due 15/08/2041	163 185	0.01 0.02
United Arab Emirates — 0.08% (28 February 2022: 0.07%)			161 AT&T Inc, 4.350%, due 15/06/2045	131	0.01
200 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	194	0.02	1,218 AT&T Inc, 4.500%, due 09/03/2048	1,003	0.09
760 DP World Ltd/United Arab Emirates,			919 AT&T Inc, 3.500%, due 15/09/2053 689 AT&T Inc, 3.550%, due 15/09/2055	632 467	0.06 0.04
5.625%, due 25/09/2048	736	0.06	70 AT&T Inc, 3.800%, due 01/12/2057	49	_
	930	0.08	465 AT&T Inc, 3.650%, due 15/09/2059	315	0.03
United Kingdom — 1.05% (28 February 2022: 0.73%)	204	0.00	530 Ball Corp, 3.125%, due 15/09/2031 680 Bank of America Corp, 3.550%, due 05/03/2024 *	425 680	0.04 0.06
410 Barclays Plc, 4.972%, due 16/05/2029 * 2,610 Barclays Plc, 5.088%, due 20/06/2030 *	391 2,420	0.03 0.21	520 Bank of America Corp, 4.200%, due 26/08/2024	510	0.04
430 HSBC Holdings Plc, 4.250%, due 18/08/2025	415	0.04	470 Bank of America Corp, 4.000%, due 22/01/2025	458	0.04
330 HSBC Holdings Plc, 4.300%, due 08/03/2026	319	0.03	130 Bank of America Corp, 4.450%, due 03/03/2026 830 Bank of America Corp, 3.500%, due 19/04/2026	126 791	0.01 0.07
600 HSBC Holdings Plc, 4.041%, due 13/03/2028 * 400 HSBC Holdings Plc, 4.583%, due 19/06/2029 *	561 376	0.05 0.03	1,510 Bank of America Corp, 1.319%, due 19/06/2026 *	1,370	0.12
950 HSBC Holdings Plc, 4.762%, due 29/03/2033 *	854	0.07	970 Bank of America Corp, 4.250%, due 22/10/2026	932	0.08
340 HSBC Holdings Plc, 6.500%, due 02/05/2036	352	0.03	1,600 Bank of America Corp, 4.376%, due 27/04/2028 * 940 Bank of America Corp, 3.593%, due 21/07/2028 *	1,530 867	0.13 0.08
820 Lloyds Banking Group Plc, 4.650%, due 24/03/2026 780 Lloyds Banking Group Plc, 4.375%, due 22/03/2028	791 738	0.07 0.06	1,770 Bank of America Corp, 3.419%, due 20/12/2028 *	1,612	0.14
2,560 NatWest Group Plc, 2.359%, due 22/05/2024 *	2,538	0.22	3,040 Bank of America Corp, 3.970%, due 05/03/2029 *	2,824	0.25
630 NatWest Group Plc, 4.269%, due 22/03/2025 *	619	0.05	1,800 Bank of America Corp, 3.974%, due 07/02/2030 * 1,500 Bank of America Corp, 2.884%, due 22/10/2030 *	1,648 1,269	0.14 0.11
230 NatWest Group Plc, 4.892%, due 18/05/2029 * 250 NatWest Group Plc, 5.076%, due 27/01/2030 *	220 240	0.02 0.02	3,090 Bank of America Corp, 2.572%, due 20/10/2032 *	2,462	0.21
420 Standard Chartered Plc, 144A, 5.700%, due 26/03/2044	396	0.02	1,870 Bank of America Corp, 2.972%, due 04/02/2033 *	1,531	0.13
340 Virgin Media Secured Finance Plc, 144A,			560 Bank of America Corp, 4.330%, due 15/03/2050 * 2,260 Bank of America Corp, 4.083%, due 20/03/2051 *	472	0.04
5.500%, due 15/05/2029 630 Vmed O2 UK Financing I Plc, 144A,	308	0.03	380 Bank of New York Mellon Corp/The,	1,818	0.16
4.750%, due 15/07/2031	522	0.05	1.600%, due 24/04/2025	352	0.03
	12,060	1.05	30 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	26 424	0.04
United States — 27.97% (28 February 2022: 26.22%)			435 Becton Dickinson and Co, 3.363%, due 06/06/2024 26 Becton Dickinson and Co, 3.734%, due 15/12/2024	424 25	0.04
470 3M Co, 2.375%, due 26/08/2029	395	0.03	487 Becton Dickinson and Co, 4.685%, due 15/12/2044	433	0.04
130 3M Co, 3.050%, due 15/04/2030	114	0.01	600 Becton Dickinson and Co, 4.669%, due 06/06/2047 1,330 Berkshire Hathaway Finance Corp,	528	0.05
920 3M Co, 3.700%, due 15/04/2050 230 Abbott Laboratories, 4.750%, due 30/11/2036	714 229	0.06 0.02	4.250%, due 15/01/2049	1,185	0.10
420 Abbott Laboratories, 4.900%, due 30/11/2046	413	0.02	3,560 Boston Properties LP, 3.400%, due 21/06/2029	3,060	0.27
140 AbbVie Inc, 3.750%, due 14/11/2023	138	0.01	330 BP Capital Markets America Inc, 3.410%, due 11/02/2026	315	0.03
2,150 AbbVie Inc, 2.600%, due 21/11/2024 590 AbbVie Inc, 3.800%, due 15/03/2025	2,051 573	0.18 0.05	1,150 BP Capital Markets America Inc,	212	0.03
250 AbbVie Inc, 3.600%, due 13/03/2025	241	0.03	3.119%, due 04/05/2026	1,087	0.09
520 AbbVie Inc, 2.950%, due 21/11/2026	480	0.04	440 BP Capital Markets America Inc, 3.633%, due 06/04/2030	403	0.04
4,280 AbbVie Inc, 3.200%, due 21/11/2029 7 AbbVie Inc, 4.750%, due 15/03/2045	3,787 6	0.33	900 BP Capital Markets America Inc,	.03	
90 AbbVie Inc, 4.875%, due 14/11/2048	83	0.01	3.000%, due 24/02/2050	611	0.05
			43 Brighthouse Financial Inc, 4.700%, due 22/06/2047	34	

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)	·			Citigroup Inc, 8.125%, due 15/07/2039	1,847	0.16
United States — (continued)				Citigroup Inc, 5.300%, due 06/05/2044	240	0.02
532 Bristol-Myers Squibb Co, 3.200%, due 15/06/2026	504	0.04		Citigroup Inc, Series 0, 8.870%, Perpetual * Citigroup Inc, Series P, 5.950%, Perpetual *	101 382	0.01 0.03
705 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	647	0.06		Citigroup Inc, Series M, 6.300%, Perpetual *	88	0.03
2,120 Broadcom Inc, 144A, 3.137%, due 15/11/2035 110 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	1,564 92	0.14 0.01		Coca-Cola Co/The, 3.375%, due 25/03/2027	688	0.06
630 Cameron LNG LLC, 144A, 2.902%, due 15/07/2031	547	0.01		Coca-Cola Co/The, 1.450%, due 01/06/2027	589	0.05
850 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	709	0.06		Coca-Cola Co/The, 2.500%, due 01/06/2040 Coca-Cola Co/The, 2.600%, due 01/06/2050	15 188	0.02
30 Carrier Global Corp, 2.700%, due 15/02/2031	25	-		Comcast Corp, 3.950%, due 15/10/2025	126	0.02
50 Carrier Global Corp, 3.577%, due 05/04/2050 70 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	36	-		Comcast Corp, 3.150%, due 01/03/2026	605	0.05
4.500%, due 15/08/2030	58	0.01		Comcast Corp, 3.300%, due 01/04/2027	263	0.02
370 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,				Comcast Corp, 4.150%, due 15/10/2028 Comcast Corp, 3.400%, due 01/04/2030	2,047 352	0.18 0.03
4.750%, due 01/02/2032	300	0.03		Comcast Corp, 4.250%, due 15/10/2030	798	0.07
1,870 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	1,482	0.13		Comcast Corp, 4.250%, due 15/01/2033	56	0.01
360 Centene Corp, 4.250%, due 15/12/2027	333	0.03		Comcast Corp, 5.650%, due 15/06/2035	62	0.01
520 Centene Corp, 4.625%, due 15/12/2029	476	0.04		Comcast Corp, 6.500%, due 15/11/2035 Comcast Corp, 3.900%, due 01/03/2038	14 1,322	0.12
290 Centene Corp. 3.375%, due 15/02/2030	245 41	0.02		Comcast Corp, 3.250%, due 01/11/2039	312	0.12
50 Centene Corp, 3.000%, due 15/10/2030 60 Centene Corp, 2.625%, due 01/08/2031	47	_		Comcast Corp, 3.750%, due 01/04/2040	246	0.02
1,760 Charter Communications Operating LLC /				Comcast Corp, 3.400%, due 15/07/2046	59	0.01
Charter Communications Operating Capital,	4 722	0.45		Comcast Corp, 4.000%, due 15/08/2047 Comcast Corp, 3.969%, due 01/11/2047	98 181	0.01 0.02
4.908%, due 23/07/2025 1,550 Charter Communications Operating LLC /	1,723	0.15		Comcast Corp, 4.000%, due 01/03/2048	89	0.02
Charter Communications Operating Capital,				Comcast Corp, 3.999%, due 01/11/2049	236	0.02
4.200%, due 15/03/2028	1,426	0.12		Comcast Corp, 3.450%, due 01/02/2050	147	0.01
1,200 Charter Communications Operating LLC /				Comcast Corp, 2.800%, due 15/01/2051 Comcast Corp, 2.887%, due 01/11/2051	256 401	0.02
Charter Communications Operating Capital, 5.050%, due 30/03/2029	1,121	0.10		Comcast Corp, 4.049%, due 01/11/2051	53	0.04
500 Charter Communications Operating LLC /				Comcast Corp, 2.937%, due 01/11/2056	300	0.03
Charter Communications Operating Capital,	420	0.04		Comcast Corp, 4.950%, due 15/10/2058	93	0.01
4.400%, due 01/04/2033 500 Charter Communications Operating LLC /	428	0.04		Comcast Corp, 2.987%, due 01/11/2063	45	_
Charter Communications Operating Capital,				CommonSpirit Health, 4.350%, due 01/11/2042 CommScope Inc, 144A, 6.000%, due 01/03/2026	17 289	0.03
5.375%, due 01/04/2038	419	0.04		CommScope Inc, 144A, 4.750%, due 01/09/2029	106	0.01
270 Charter Communications Operating LLC / Charter Communications Operating Capital,				ConocoPhillips Co, 6.950%, due 15/04/2029	93	0.01
3.500%, due 01/03/2042	174	0.02	240	Consolidated Edison Co of New York Inc, Series 20A,	215	0.02
260 Charter Communications Operating LLC /			190	3.350%, due 01/04/2030 Consolidated Edison Co of New York Inc, Series 20B,	215	0.02
Charter Communications Operating Capital, 6.484%, due 23/10/2045	236	0.02	130	3.950%, due 01/04/2050	150	0.01
70 Charter Communications Operating LLC /	230	0.02		Constellation Brands Inc, 3.600%, due 09/05/2024	323	0.03
Charter Communications Operating Capital,				Constellation Brands Inc, 4.750%, due 15/11/2024	635 435	0.06 0.04
5.375%, due 01/05/2047	56	0.01		Constellation Brands Inc, 4.350%, due 09/05/2027 Continental Resources Inc/OK, 4.500%, due 15/04/2023	300	0.04
1,000 Charter Communications Operating LLC / Charter Communications Operating Capital,				Continental Resources Inc/OK, 3.800%, due 01/06/2024	127	0.01
5.750%, due 01/04/2048	836	0.07	290	Continental Resources Inc/OK, 144A,		
240 Charter Communications Operating LLC /			1 160	2.268%, due 15/11/2026 Continental Resources Inc/OK, 4.375%, due 15/01/2028	253 1,075	0.02 0.09
Charter Communications Operating Capital, 5.125%, due 01/07/2049	185	0.02		Continental Resources Inc/OK, 144A,	1,075	0.03
210 Charter Communications Operating LLC /				5.750%, due 15/01/2031	369	0.03
Charter Communications Operating Capital,	154	0.01		Continental Resources Inc/OK, 4.900%, due 01/06/2044	75	0.01
4.800%, due 01/03/2050 440 Charter Communications Operating LLC /	154	0.01		Costco Wholesale Corp, 1.375%, due 20/06/2027 Costco Wholesale Corp, 1.600%, due 20/04/2030	892 278	0.08 0.02
Charter Communications Operating EEC / Charter Communications Operating Capital,				Coterra Energy Inc, 3.900%, due 15/05/2027	1,679	0.15
5.500%, due 01/04/2063	342	0.03		Coterra Energy Inc, 4.375%, due 15/03/2029	518	0.05
400 Cheniere Energy Inc, 4.625%, due 15/10/2028 130 Cheniere Energy Partners LP, 4.000%, due 01/03/2031	371 112	0.03 0.01		CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	217	0.02
690 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	554	0.01		CSC Holdings LLC, 144A, 3.375%, due 15/02/2031 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	137 363	0.01 0.03
340 Chevron Corp, 2.954%, due 16/05/2026	320	0.03		CTR Partnership LP / CareTrust Capital Corp, 144A,	303	0.03
240 Chevron Corp, 1.995%, due 11/05/2027	215	0.02		3.875%, due 30/06/2028	111	0.01
80 Chevron Corp, 3.078%, due 11/05/2050 950 Chevron USA Inc, 3.850%, due 15/01/2028	58 914	0.01 0.08		CVS Health Corp. 3.875%, due 20/07/2025	738	0.06
140 Chubb INA Holdings Inc, 3.350%, due 03/05/2026	133	0.08		CVS Health Corp, 3.625%, due 01/04/2027 CVS Health Corp, 4.300%, due 25/03/2028	207 256	0.02 0.02
232 Cigna Group/The, 3.750%, due 15/07/2023	230	0.02		CVS Health Corp, 3.750%, due 01/04/2030	479	0.04
290 Cigna Group/The, 4.125%, due 15/11/2025	282	0.02		CVS Health Corp, 1.875%, due 28/02/2031	124	0.01
3,510 Cigna Group/The, 4.375%, due 15/10/2028	3,372	0.29		CVS Health Corp, 2.125%, due 15/09/2031	322	0.03
110 Cigna Group/The, 4.900%, due 15/12/2048 90 Cigna Group/The, 3.400%, due 15/03/2050	99 63	0.01 0.01		CVS Health Corp, 4.780%, due 25/03/2038 CVS Health Corp, 4.125%, due 01/04/2040	364 181	0.03 0.02
270 Cintas Corp No 2, 3.700%, due 01/04/2027	258	0.02		CVS Health Corp, 5.125%, due 20/07/2045	398	0.02
300 Cintas Corp No 2, 4.000%, due 01/05/2032	279	0.02		CVS Health Corp, 5.050%, due 25/03/2048	3,413	0.30
250 Citigroup Inc, 3.500%, due 15/05/2023	249	0.02		CVS Health Corp, 4.250%, due 01/04/2050	56	0.01
680 Citigroup Inc, 1.678%, due 15/05/2024 * 330 Citigroup Inc, 3.300%, due 27/04/2025	674 316	0.06 0.03	13	CVS Pass-Through Trust, 144A, 5.298%, due 11/01/2027	12	_
440 Citigroup Inc, 4.400%, due 10/06/2025	431	0.04	16	CVS Pass-Through Trust, 6.036%, due 10/12/2028	16	_
220 Citigroup Inc, 5.500%, due 13/09/2025	221	0.02		CVS Pass-Through Trust, 6.943%, due 10/01/2030	30	-
490 Citigroup Inc, 3.106%, due 08/04/2026 *	466	0.04	150	DCP Midstream Operating LP, 144A,	150	0.01
110 Citigroup Inc, 4.300%, due 20/11/2026 2,130 Citigroup Inc, 4.450%, due 29/09/2027	106 2,036	0.01 0.18	140	6.450%, due 03/11/2036 Deere & Co, 3.100%, due 15/04/2030	153 125	0.01 0.01
450 Citigroup Inc, 4.450%, due 24/05/2028 *	435	0.18		Deere & Co, 3.750%, due 15/04/2050	632	0.06
60 Citigroup Inc, 4.125%, due 25/07/2028	56	0.01	190	Delta Air Lines Inc, 3.800%, due 19/04/2023	189	0.02
1,360 Citigroup Inc, 3.520%, due 27/10/2028 *	1,246	0.11		Delta Air Lines Inc, 2.900%, due 28/10/2024	390	0.03
1,750 Citigroup Inc, 4.075%, due 23/04/2029 *	1,630	0.14		Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025 Delta Air Lines Inc, 7.375%, due 15/01/2026	3,196 834	0.28 0.07
2,300 Citigroup Inc, 3.980%, due 20/03/2030 * 1,590 Citigroup Inc, 4.412%, due 31/03/2031 *	2,099 1,479	0.18 0.13		Devon Energy Corp, 8.250%, due 01/08/2023	332	0.07
1,680 Citigroup Inc, 2.520%, due 03/11/2032 *	1,327	0.12	530	Devon Energy Corp, 5.850%, due 15/12/2025	534	0.05
1,150 Citigroup Inc, 3.785%, due 17/03/2033 *	1,001	0.09		Devon Energy Corp, 4.500%, due 15/01/2030	242	0.02
540 Citigroup Inc, 4.910%, due 24/05/2033 *	512	0.04	40	Devon Energy Corp, 5.600%, due 15/07/2041	37	-

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued) United States — (continued)			720 Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	698	0.06
520 Devon Energy Corp, 4.750%, due 15/05/2042	433	0.04	1,390 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	1,262	0.11
1,950 Devon Energy Corp, 5.000%, due 15/06/2045 50 Diamondback Energy Inc, 3.250%, due 01/12/2026	1,654 46	0.14	1,970 Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	1,851	0.16
660 Diamondback Energy Inc, 3.500%, due 01/12/2029	583	0.05	270 Goldman Sachs Group Inc/The,		
480 Diamondback Energy Inc, 4.400%, due 24/03/2051 450 DISH DBS Corp, 5.875%, due 15/11/2024	373 422	0.03 0.04	3.615%, due 15/03/2028 * 4,750 Goldman Sachs Group Inc/The,	251	0.02
410 DISH DBS Corp, 7.750%, due 01/07/2026 230 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	319 193	0.03 0.02	3.814%, due 23/04/2029 * 2,650 Goldman Sachs Group Inc/The,	4,363	0.38
40 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	32	-	4.223%, due 01/05/2029 *	2,483	0.22
170 DISH DBS Corp, 5.125%, due 01/06/2029 130 Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	101 127	0.01 0.01	3,730 Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	2,976	0.26
640 Duke Energy Ohio Inc, 3.650%, due 01/02/2029 420 Eaton Corp, 4.150%, due 02/11/2042	592 358	0.05 0.03	670 Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	718	0.06
36 El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	41	-	160 Goldman Sachs Group Inc/The,		
200 Elevance Health Inc, 3.350%, due 01/12/2024 730 Elevance Health Inc, 3.650%, due 01/12/2027	194 685	0.02 0.06	3.210%, due 22/04/2042 * 380 Goldman Sachs Group Inc/The,	116	0.01
840 Elevance Health Inc, 4.100%, due 15/05/2032	772	0.07	2.908%, due 21/07/2042 * 560 Goldman Sachs Group Inc/The,	262	0.02
360 Elevance Health Inc, 4.550%, due 15/05/2052 1,080 Enterprise Products Operating LLC,	312	0.03	5.150%, due 22/05/2045	520	0.05
4.150%, due 16/10/2028 510 Enterprise Products Operating LLC,	1,022	0.09	540 Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	484	0.04
2.800%, due 31/01/2030	437	0.04	580 GSK Consumer Healthcare Capital US LLC,	540	0.05
2,150 Enterprise Products Operating LLC, 4.200%, due 31/01/2050	1,729	0.15	3.375%, due 24/03/2027 410 GSK Consumer Healthcare Capital US LLC,	540	0.05
420 Enterprise Products Operating LLC,			3.375%, due 24/03/2029 620 GSK Consumer Healthcare Capital US LLC,	365	0.03
3.700%, due 31/01/2051 90 Enterprise Products Operating LLC,	310	0.03	3.625%, due 24/03/2032	542	0.05
3.950%, due 31/01/2060 220 Enterprise Products Operating LLC,	66	0.01	100 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	86	0.01
5.375%, due 15/02/2078 *	184	0.02	11 Halliburton Co, 3.800%, due 15/11/2025 60 Halliburton Co, 4.850%, due 15/11/2035	11 56	0.01
240 EOG Resources Inc, 4.150%, due 15/01/2026 190 EOG Resources Inc, 4.375%, due 15/04/2030	234 183	0.02 0.02	320 Halliburton Co, 5.000%, due 15/11/2045	283	0.01
690 EOG Resources Inc, 3.900%, due 01/04/2035	610	0.05	50 Hanesbrands Inc, 144A, 4.625%, due 15/05/2024 200 Hanesbrands Inc, 144A, 4.875%, due 15/05/2026	50 185	0.02
180 EOG Resources Inc, 4.950%, due 15/04/2050 50 EQT Corp, 6.125%, due 01/02/2025	173 50	0.02	70 Hawaiian Brand Intellectual Property Ltd / Hawaiian Mil	es .	
20 EQT Corp, 144A, 3.125%, due 15/05/2026	18	- 0.13	Loyalty Ltd, 144A, 5.750%, due 20/01/2026 100 HCA Inc, 5.000%, due 15/03/2024	65 99	0.01 0.01
1,450 EQT Corp, 3.900%, due 01/10/2027 200 EQT Corp, 5.000%, due 15/01/2029	1,327 187	0.12 0.02	270 HCA Inc, 5.375%, due 01/02/2025	268	0.02
420 EQT Corp, 144A, 3.625%, due 15/05/2031	353	0.03	10 HCA Inc, 5.250%, due 15/04/2025 170 HCA Inc, 5.250%, due 15/06/2026	10 167	0.01
60 Exxon Mobil Corp, 1.571%, due 15/04/2023 180 Exxon Mobil Corp, 3.043%, due 01/03/2026	60 171	0.01 0.02	30 HCA Inc, 5.375%, due 01/09/2026	30	-
650 Exxon Mobil Corp, 3.482%, due 19/03/2030 1,130 Exxon Mobil Corp, 4.114%, due 01/03/2046	603 966	0.05 0.08	90 HCA Inc, 5.625%, due 01/09/2028 660 HCA Inc, 5.875%, due 01/02/2029	89 660	0.01 0.06
80 Exxon Mobil Corp, 4.327%, due 19/03/2050	71	0.01	1,040 HCA Inc, 3.500%, due 01/09/2030	895 360	0.08
270 FirstEnergy Corp, Series A, 1.600%, due 15/01/2026 3,460 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	241 3,231	0.02 0.28	400 HCA Inc, 5.500%, due 15/06/2047 180 Hershey Co/The, 0.900%, due 01/06/2025	164	0.03
1,000 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	893	0.08	200 Hilton Domestic Operating Co Inc, 144A, 5.750%, due 01/05/2028	194	0.02
770 Ford Motor Co, 3.250%, due 12/02/2032 570 Ford Motor Co, 6.100%, due 19/08/2032	585 531	0.05 0.05	380 Home Depot Inc/The, 2.500%, due 15/04/2027	348	0.03
150 Ford Motor Co, 4.750%, due 15/01/2043	110	0.01	70 Home Depot Inc/The, 3.900%, due 06/12/2028 440 Home Depot Inc/The, 2.700%, due 15/04/2030	67 381	0.01 0.03
400 Ford Motor Credit Co LLC, 5.125%, due 16/06/2025 1,390 Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	387 1,297	0.03 0.11	490 Home Depot Inc/The, 3.300%, due 15/04/2040	391	0.03
600 Ford Motor Credit Co LLC, 4.125%, due 17/08/2027 610 Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	535 620	0.05 0.05	90 Home Depot Inc/The, 3.900%, due 15/06/2047 1,370 Home Depot Inc/The, 3.350%, due 15/04/2050	75 1,018	0.01 0.09
260 Ford Motor Credit Co LLC, 7.330 %, due 04/11/2027	217	0.03	430 Humana Inc, 3.950%, due 15/03/2027	411	0.04 0.13
200 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029 810 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	163 741	0.01 0.06	1,700 Humana Inc, 3.125%, due 15/08/2029 190 Humana Inc, 2.150%, due 03/02/2032	1,484 147	0.13
890 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	743	0.06	70 Humana Inc, 4.625%, due 01/12/2042 20 Humana Inc, 4.800%, due 15/03/2047	61 18	0.01
500 Ford Motor Credit Co LLC, 3.625%, due 17/06/2031 10 Freeport-McMoRan Inc, 3.875%, due 15/03/2023	397 10	0.03	50 ILFC E-Capital Trust II, 144A, 6.538%, due 21/12/2065	* 36	_
30 Freeport-McMoRan Inc, 4.550%, due 14/11/2024	29		410 Intel Corp, 1.600%, due 12/08/2028 430 Intel Corp, 5.125%, due 10/02/2030	345 425	0.03 0.04
260 Freeport-McMoRan Inc, 4.625%, due 01/08/2030 240 Freeport-McMoRan Inc, 5.400%, due 14/11/2034	240 226	0.02 0.02	130 Intel Corp, 3.734%, due 08/12/2047	96	0.01
1,170 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,058	0.09	380 Intel Corp, 4.750%, due 25/03/2050 200 Intel Corp, 3.050%, due 12/08/2051	330 128	0.03 0.01
440 General Motors Co, 6.125%, due 01/10/2025 210 General Motors Co, 5.600%, due 15/10/2032	445 200	0.04 0.02	1,660 Intercontinental Exchange Inc, 4.600%, due 15/03/20	3 1,585	0.14
50 General Motors Co, 6.600%, due 01/04/2036 50 General Motors Co, 5.150%, due 01/04/2038	50 43	-	210 Intercontinental Exchange Inc, 4.950%, due 15/06/2051,940 International Business Machines Corp,	2 199	0.02
230 General Motors Co, 6.250%, due 01/04/2038	217	0.02	3.000%, due 15/05/2024 1,040 Johnson & Johnson, 3.625%, due 03/03/2037	1,887 919	0.16 0.08
330 General Motors Co, 5.950%, due 01/04/2049 10 General Motors Financial Co Inc,	297	0.03	1,420 JPMorgan Chase & Co, 1.514%, due 01/06/2024 *	1,406	0.12
4.250%, due 15/05/2023	10	-	250 JPMorgan Chase & Co, 3.875%, due 10/09/2024 1,400 JPMorgan Chase & Co, 4.023%, due 05/12/2024 *	244 1,382	0.02 0.12
50 General Motors Financial Co Inc, 4.350%, due 17/01/2027	48	_	1,160 JPMorgan Chase & Co, 2.083%, due 22/04/2026 *	1,078	0.09
200 Gilead Sciences Inc, 3.500%, due 01/02/2025 250 Gilead Sciences Inc, 4.750%, due 01/03/2046	194 226	0.02 0.02	1,000 JPMorgan Chase & Co, 3.509%, due 23/01/2029 * 770 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	915 722	0.08 0.06
10 GLP Capital LP / GLP Financing II Inc,		0.02	780 JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	739	0.06
5.250%, due 01/06/2025 80 GLP Capital LP / GLP Financing II Inc,	10	-	640 JPMorgan Chase & Co, 2.522%, due 22/04/2031 * 2,050 JPMorgan Chase & Co, 2.545%, due 08/11/2032 *	530 1,640	0.05 0.14
5.375%, due 15/04/2026	78	0.01	1,730 JPMorgan Chase & Co, 4.950%, due 01/06/2045	1,593	0.14
3 Goldman Sachs Capital II, 5.730%, Perpetual * 800 Goldman Sachs Group Inc/The,	2	-	300 JPMorgan Chase & Co, 3.109%, due 22/04/2051 * 380 Kinder Morgan Energy Partners LP,	205	0.02
3.850%, due 08/07/2024	783	0.07	3.500%, due 01/09/2023 110 Kinder Morgan Energy Partners LP,	377	0.03
760 Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	732	0.06	4.250%, due 01/09/2024	108	0.01
			300 Kinder Morgan Inc, 4.300%, due 01/06/2025	293	0.03

1 000 Oscidental Patralaum Corn 4 4000/ due 15/09/2040 775 0.07	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
790 Grover Mangam V. 4 500M, de 001/200700 948 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Corporate Bonds and Notes — (continued)						
225 Eight Morgan Fr. 2007, March 100/20034	United States — (continued)						
Seit Norder Margan Files 2 5000s, des 0100202884 5 500							
Sept							
S. Sollin, S. de Principales 1. Sollin S. de		52	-				
130 Cards Helser Feedon Co. 4 2076, no. 0100000709 121 0.01 139 Politic Card State Feedon Co. 4 2076, no. 010000070 139 0.01 139 Politic Card State Feedon Co. 4 2076, no. 010000070 139 0.01 139 Politic Card State Feedon Co. 4 2076, no. 010000070 139 0.01 139 Politic Card State Feedon Co. 6 2076, no. 07000070009 139 0.01 139 Feedon Co. 6 2076, no. 07000070009 139 0.01 139 Feedon Co. 6 2076, no. 0700000000000000000000000000000000000		28	_				
100 Martine Freedo, Co. 3, 2009, de 1507/2005 120 12	130 Kraft Heinz Foods Co, 3.000%, due 01/06/2026	121					0.03
88 Lord Heiser Foods, G. 8 (1970), de 1900/20098 9 - 10 (1970) (1			0.01				0.01
10 Cardin-Herich Code, 18-20-18, and 19 Cardin-Heri			0.01			02	0.01
10 Notil Heiner Foods Co. 1900, 17, 125-90 (100) (200) 19 — 70 Persilic Inc., 2625%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.64 190 Persilic Inc., 1265%, des 1900/2020 47 0 0.65 190 Persilic Inc., 1265%, des 1900/20			-				
170 Korft Henz Foots C. S. 2009, due 1907/2014 450 0.04 0.05 0.05			-				
SO Eart Hebris Protoc Co. 4, 2476, also 2010/05/259 541 0.02 0.03			0.01				
200 Sept Peter 100 Sept Peter 100 Sept S							
390 Karl Henr Fords Co. 9-5078, due 1016/2020 2, 286 03 1/10 Profess Institute Descrete Co. 1, 1009, due 105/2020 2, 267 0.23 1/10 Profess Institute Descrete Co. 1, 1009, due 105/2020 2, 242 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 105/2020 2, 242 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 105/2020 2, 242 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 105/2020 2, 242 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 1, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 25/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2020 1, 245 0.02 1/10 Profess Institute Descrete Co. 2, 2009, due 10/20/2							
2,770 Las Vegos Sancis CCUP, 20096, due 9060620265 1,224 0.11 2,200 Extern Installand Resolutions C. 1,3550, due 10,0002035 1,226 0.02 1,226 0.							
1,00 Lish Wigs April 1							
Peptetul Free		1,224	0.11				
13 Information Receipt, Am Configuration Function Information		_	_			240	0.00
March Copt 3,00% dex 30,000 dex 30,0		-	-				
460 Learnar Corp., 4759%, due 1901/2027 281 Lower K Corin., 4 200%, due 1904/2030 281 Lower K Corin., 4 200%, due 1004/2030 381 Mars Nr., 1443, 200%, due 0104/2023 391 Louis Service Nr., 200%, due 1004/2023 393 Louis Service Nr., 200%, due 1004/2023 393 Louis Service Nr., 200%, due 1004/2023 394 Louis Service Nr., 200%, due 1004/2023 395 Louis Service Nr., 200%, due 1004/2023 396 McDradris Corp., 3 200%, due 1004/2027 398 McDradris Corp., 3 200%, due 1004/2029 398 McDradris Corp., 3 200%, due 1004/2029 399 McDradris Corp., 3 200%, due 1004/2029 390 McDradris Corp., 3 200%, due 1004/2029 390 McDradris Corp., 3 200%, due 1004/2029 391 Louis Service Nr., 200%, due 1004/2029 392 Louis Service Nr., 200%, due 1004/2029 393 McDradris Corp., 3 200%, due 1004/2029 394 Louis Service Nr., 200%, due 1004/2029 395 Louis Service Nr., 200%, due 1004/2029 396 McDradris Corp., 3 200%, due 1004/2029 397 Louis Service Nr., 200%, due 1004/2029 398 McDradris Corp., 3 200%, due 1004/2029 399 Louis Service Nr., 200%, due 1004/2029 390 McDradris Corp., 3 200%, due 1004/2059 390 McDradris Corp., 3 200%, due 1004/2059 390 McDradris Corp., 3 200%, due 1004/2059 391 Louis Service Nr., 200%, due 1004/2059 392 Louis Service Nr., 200%, due 1004/2059 393 Louis Service Nr., 200%, due 1004/2059 394 Louis Service Nr., 200%, due 1004/2059 395 Louis Service Nr., 200%, due 1004/2059 396 McDradris Corp., 2 200%, due 1004/2059 397 Louis Service Nr., 200%, due 1004/2059 398 McDradris Corp., 2 200%, due 1004/2059 399 Louis Service Nr., 200%, due			0.01	340 Procter & Gamble	Co/The, 3.000%, due 25/03/2030	309	
280 Lower Cori Inc. 4,40096, de 1904/2030 497 0.04 140 Saferior Exc. 2,5098, de 1904/2030 195 0.05 140 Saferior Exc. 2,5098, d	· · · · · · · · · · · · · · · · · · ·		0.04				
300 Math Mr. Hab. 2, 200%, dae 10042003 301 McDenalth Corp. 1300%, dae 10042025 302 100 McDenalth Corp. 1300%, dae 10042025 303 003 404 McDenalth Corp. 1300%, dae 10042027 405 McDenalth Corp. 1300%, dae 10042027 407 McDenalth Corp. 1300%, dae 10042027 408 McDenalth Corp. 1300%, dae 10042027 409 McDenalth Corp. 1300%, dae 10042027 400 McDenalth Corp. 1300%, dae 130042027 40							
100 McDonalist Corp. 1409%, due 1016/20205 91							
460 McDonaldix Corp. 3.00%, due 10/02/027 482 0.04 485 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.							
10 NCL/Dradis Corp. 3-209%, dec 010/32/12/2 492							
September Sept						4/3	0.04
130 McChandrist Corp., 3 600%, due 10/10/2030 19				6.200%, due 15/0	3/2040		0.01
80 McChandlas Copp. 342-95, due U10/92/093							0.01
60 MCP-heidings (no. 200%), due 150/02/03 599							
450 Merck & Co Inc. 1450%, due 42406(2030) 361 0.03 20 Sprint Capital Corp. 6.875%, due 1510/12/2035 780 0.07 300 Mettlife Inc. 4000%, due 1517/12/2036 301 0.03 10 Sprint LLC, 7.875%, due 1509/2023 780 0.07 300 Mettlife Inc. 4000%, due 1517/12/2036 301 0.03 10 Sprint LLC, 7.875%, due 1509/2023 10 — 20 50 Mettlife Inc. 4000%, due 1517/12/2036 9 — 40 50 Inc. 40 Mettlife Inc. 4000%, due 1517/12/2036 9 — 40 50 Inc. 40 Mettlife Inc. 4000%, due 1517/12/2035 20 0.02 20 Sprint LLC, 7.875%, due 1509/2023 10 — 20 50 Inc. 40 Mettlife Inc.			0.05	552 Spirit Loyalty Cayn	nan Ltd / Spirit IP Cayman Ltd, 144A,		
Merck & Co Inc. 2750%, due 10/12/2051 529			0.03				0.05
599 Micron Technology Inc, 5875%, due 90/02/2033 572 0.05 220 Sprint LLC, 7625%, due 15/02/2025 226 0.02 10 Microsoft Corp., 2525%, due 10/05/2050 434 0.04 240 Targa Resources Corp., 2009%, due 10/02/2033 209 0.02 10 Microsoft Corp., 2215%, due 17/03/2052 7 7 7 150 Targa Resources Partners 17 150 Targa Resources Corp., 2009%, due 10/02/2033 209 0.02 145 0.01 150 Targa Resources Partners 17 150 Targa Resources Partners 150 Tar	790 Merck & Co Inc, 2.750%, due 10/12/2051						0.07
10 Microsoft Corp. 3,459%, due 1010/20205							
650 Microsoft Corp. 2,525%, due 01/06/2050 434 0.04 240 Targa Recourses Corp. 4,200%, due 01/03/2033 209 0.02 207 Microsoft Corp. 3,041%, due 17/03/2052 145 0.01 150 Microsoft Corp. 3,041%, due 17/03/2052 145 0.02 150 Microsoft Corp. 3,041%, due 17/03/2052 145 0.02 150 Microsoft Corp. 4,040 Microsoft Corp.			0.03				
10 Microsoft Corp., 2921%, due 17/03/2052	650 Microsoft Corp, 2.525%, due 01/06/2050		0.04				
657 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets LLC / Mileage Plus Holdings LLC / Mi		-	0.01	150 Targa Resources Pa	artners LP / Targa Resources Partners		
Property Assets Ltd, 144A, 6.500%, due 20/06/2027 658 0.06 658 649 Finance Corp., 5.500%, due 01/03/2030 275 0.02		143	0.01			143	0.01
2,060 Morgan Stanley, Series I, 0.864%, due 21/10/2025 * 1,898	Property Assets Ltd, 144A, 6.500%, due 20/06/2027					275	0.02
1.360 Morgan Stanley, 2.188%, due 2804/2026 * 513 0.04 200 Targa Resources Partners I.P / Targa Resources Partners 1.360 Morgan Stanley, 4.313%, due 23/01/2030 * 47 - 16 Teachers Insurance 8, Annuity Association of America, 960 Morgan Stanley, 2.699%, due 22/01/2031 * 802 0.07 6, 8509%, due 16/12/2039 18 - 2, 2,990 Morgan Stanley, 3.627%, due 01/04/2031 * 1852 0.16 300 Teachers Insurance 8, Annuity Association of America, 460 Morgan Stanley, 2.2484%, due 16/09/2036 * 508 0.04 30 Teachers Insurance 8, Annuity Association of America, 460 Morgan Stanley, 2.2484%, due 16/09/2036 * 508 0.04 30 Teachers Insurance 8, Annuity Association of America, 460 Morgan Stanley, 2.484%, due 16/09/2036 * 508 0.04 30 Teachers Insurance 8, Annuity Association of America, 460 Morgan Stanley, 2.484%, due 16/09/2036 * 508 0.04 30 Teachers Insurance 8, Annuity Association of America, 470 MPIX I.P, 4.500%, due 16/09/2038 215 0.02 2.900%, due 0.01/03/2030 26 - 2, 2.900%, due 0.01/03/2030 315 0.03 30 MPIX I.P, 4.500%, due 15/09/2039 315 0.01 300 MPIX I.P, 4.500%, due 15/09/2039 315 0.01 300 MPIX I.P, 4.500%, due 15/09/2039 315 0.01 300 MPIX I.P, 4.500%, due 15/09/2039 315 0.03 410 MPIX I.P, 5.500%, due 10/03/2037 370 0.39 80 The Variguard Group Inc., 3.050%, due 2.0/09/2030 311 0.03 300 MPIX I.P, 5.500%, due 15/09/2049 288 0.03 182 Time Warmer Cable Eller (F. 5.500%, due 10/05/2037 175 0.02 MPIX I.P, 5.500%, due 15/09/2049 288 0.03 182 Time Warmer Cable Eller, 5.875%, due 11/05/2037 175 0.02 MPIX I.P, 5.500%, due 15/09/2040 323 0.05 500 Time Warmer Cable Eller, 5.875%, due 15/01/2038 421 0.04 500 MIX II.P, 5.500%, due 27/09/2040 323 0.05 500 Time Warmer Cable Eller, 5.875%, due 15/01/2038 421 0.04 500 MIX II.P, 5.500%, due 17/01/2036 421 0.04 500 MIX II.P, 5.500%, due 17/01/2036 421 0.04 500 MIX II.P, 5.500%, due 17/01/2030 323 0.05 500 Time Warmer Cable Eller, 5.875%, due 15/01/2031 320 MPIX II.P, 5.500%, due 17/01/2030 323 0.05 500 Time Warmer Cable Eller, 5.875%, due 15/01/2031 320 0.04 500 MIX II.P, 5.500%, due 17/01/2030 323 0.05 50						110	0.04
1,360 Morgan Stanley, 3.77%, due 24/01/2/029 * 1,256 0.11 Finance Corp., 4.00%, due 15/01/2/032 170 0.01 50 Morgan Stanley, 4.431%, due 22/01/2/031 * 802 0.07 6.850%, due 16/12/2/039 18 −2.090 Morgan Stanley, 3.627%, due 01/04/2/031 * 1,852 0.16 30 Teachers Insurance & Annuity Association of America, 460 Morgan Stanley, 2.511%, due 20/10/2/032 * 364 0.03 144A, 4.900%, due 15/09/2/044 277 0.02 680 Morgan Stanley, 2.648%, due 16/09/2/036 * 508 0.04 30 Teachers Insurance & Annuity Association of America, 470 0.02 680 Morgan Stanley, 2.648%, due 16/09/2/036 * 508 0.04 30 Teacher Insurance & Annuity Association of America, 470 0.02 680 Morgan Stanley, 2.648%, due 16/09/2/036 * 508 0.04 30 Teacher Insurance & Annuity Association of America, 470 0.02 680 Morgan Stanley, 2.648%, due 16/09/2/036 * 508 0.04 30 Teach Healthread Corp., 4.375%, due 15/01/2/030 2 6 − 2 0.05 160 Teansese Gas Pipeline Co LLC, 144A, 4.900%, due 15/03/2/030 135 0.01 160 Teansese Gas Pipeline Co LLC, 144A, 500 Morgan Stanley, 2.648%, due 15/03/2/028 215 0.02 2.900%, due 01/03/2/030 135 0.01 140 MPX LY 4.500%, due 15/03/2/038 350 0.03 980 The Vanguard Group Inc, 3.050%, due 22/08/2/050 1 0.05 160 MPX LY 4.700%, due 15/03/2/047 17 − 85 Time Warner Cable LTC, 7.300%, due 10/05/2/037 175 0.02 180 MPX LY 4.700%, due 15/03/2/048 773 0.07 8.375%, due 15/07/2/033 96 0.01 8.700 MPX LY 4.500%, due 15/03/2/048 773 0.07 8.375%, due 15/07/2/033 96 0.01 8.700 MPX LY 4.500%, due 15/03/2/049 288 0.03 182 Time Warner Cable LLC, 6.550%, due 01/05/2/037 175 0.02 180 MPX LY 4.500%, due 15/03/2/040 288 0.03 182 Time Warner Cable LLC, 7.300%, due 01/05/2/037 175 0.02 180 MPX LY 4.500%, due 15/03/2/040 233 0.05 560 Time Warner Cable LLC, 7.300%, due 01/05/2/037 175 0.02 180 MPX LY 4.500%, due 15/03/2/040 233 0.05 560 Time Warner Cable LLC, 7.300%, due 01/05/2/039 175 0.02 180 MPX LY 4.500%, due 15/03/2/040 293 180						446	0.04
2.090 Morgan Stanley, 2699%, due 01/04/2031 * 1,852 0.16 2.090 Morgan Stanley, 3.627%, due 01/04/2031 * 1,852 0.16 300 Teachers Insurance & Annuity Association of America, 460 Morgan Stanley, 2.11%, due 20/10/2032 * 364 0.03 144A, 4.900%, due 15/09/2044 277 0.02 680 Morgan Stanley, 2.484%, due 16/09/2036 * 508 30 MPLX LP, 4.875%, due 01/12/2024 375 0.03 160 Tennessee Gas Pipeline Co LLC, 144A, 230 MPLX LP, 4.000%, due 15/03/2028 215 0.02 2.900%, due 01/03/2030 311 0.03 410 MPLX LP, 4.500%, due 15/03/2028 350 0.03 980 The Vanguard Group Inc, 3.050%, due 22/08/2050 1 ∞ 642 0.06 20 MPLX LP, 4.500%, due 10/03/2047 17 − 85 Time Varience Group Inc, 3.050%, due 21/08/2037 175 0.02 320 MPLX LP, 4.700%, due 15/04/2048 773 0.07 8.375%, due 15/07/2033 96 The Vanguard Group Inc, 3.050%, due 21/08/2037 175 0.02 320 MPLX LP, 4.500%, due 01/03/2046 773 0.07 8.375%, due 15/07/2038 96 0.01 320 MPLX LP, 5.050%, due 10/03/2046 773 0.07 8.375%, due 15/07/2038 421 0.04 580 NIKE Inc, 2.750%, due 27/03/2040 288 0.03 182 Time Warner Cable LLC, 7.300%, due 01/07/2038 421 0.04 580 NIKE Inc, 2.250%, due 01/03/20206 151 0.01 420 Time Warner Cable LLC, 5.875%, due 15/11/2040 495 0.04 290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/04/2038 421 0.04 290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/04/2036 46 − 790 NIKE Inc, 3.250%, due 01/04/2050 282 0.02 160 TMobile USA Inc, 3.250%, due 15/04/205 19.74 0.17 320 NVIDIA Corp, 3.500%, due 01/04/2050 497 0.06 140 0.06 USA Inc, 2.250%, due 15/03/2026 46 − 620 NVIDIA Corp, 3.500%, due 01/04/2050 497 0.06 140 0.06 USA Inc, 2.250%, due 15/03/2026 146 0.01 1,090 NVIDIA Corp, 3.500%, due 01/04/2050 497 0.06 140 0.06 USA Inc, 3.250%, due 15/03/2026 146 0.01 1,090 NVIDIA Corp, 3.500%, due 01/04/2050 497 0.06 140 0.06 USA Inc, 3.250%, due 15/03/2026 146 0.01 1,090 NVIDIA Corp, 3.500%, due 01/04/2050 474 0.04 2.850 140 0.06 USA Inc, 3.250%, due 15/03/2026 146 0.01 1,090 NVIDIA Corp, 3.500%, due 01/04/2050 474 0.04 2.850 140 0.06 USA Inc,	1,360 Morgan Stanley, 3.772%, due 24/01/2029 *		0.11			170	0.01
2,090 Morgan Stanley, 3.622%, due 01/04/2031 * 1,852 0.16 300 Teachers Insurance & Annuity Association of America, 460 Morgan Stanley, 2.511%, due 12/01/2032 * 364 0.03 14A4, 4.900%, due 15/09/2044 277 0.02 680 Morgan Stanley, 2.484%, due 16/09/2036 * 508 0.04 30 Tenet Healthcare Corp. 4.375%, due 15/01/2030 26 - 380 MPLX IP, 4.675%, due 01/12/2024 375 0.03 160 Tennessee Gas Pipeline Co LLC, 144A, 300 MPLX IP, 4.600%, due 15/03/2028 215 0.02 2.900%, due 01/03/2030 311 0.03 11, 299 MPLX IP, 4.800%, due 15/03/2029 1,240 0.11 380 Texas Instruments Inc, 1.750%, due 04/05/2030 311 0.03 140 MPLX IP, 4.800%, due 15/03/2047 17 - 85 Time Warner Cable Enterprises LLC, 960 MPLX IP, 4.700%, due 15/03/2047 17 - 85 Time Warner Cable Enterprises LLC, 960 MPLX IP, 4.700%, due 15/03/2049 288 0.03 182 Time Warner Cable Enterprises LLC, 300%, due 15/03/2049 288 0.03 182 Time Warner Cable LLC, 5.50%, due 01/05/2037 175 0.02 160 Newell Brands Inc, 4.450%, due 01/04/2026 151 0.01 420 Time Warner Cable LLC, 7.300%, due 15/03/2040 233 0.05 560 Time Warner Cable LLC, 7.50%, due 17/03/2038 421 0.04 580 NIKE Inc, 2.750%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/03/2040 495 0.04 290 NIKE Inc, 3.250%, due 17/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/03/2056 46 - 200 NINE Inc, 3.350%, due 15/03/2050 5616 0.05 2.660 TMobile USA Inc, 3.500%, due 15/03/2056 146 0.01 0.90 NIVIDIA Corp, 3.500%, due 10/04/2040 897 0.08 120 TMobile USA Inc, 3.500%, due 15/03/2056 146 0.01 0.90 NIVIDIA Corp, 3.500%, due 10/04/2040 897 0.08 120 TMobile USA Inc, 3.500%, due 15/03/2059 443 0.04 0.04 0.04 0.04 0.04 0.04 0.04			0.07			10	
460 Morgan Stanley, 2.511%, due 20/10/2032 * 50						10	_
380 MPIX IP, 4.875%, due 10/12/2024 230 MPIX IP, 4.000%, due 15/03/2028 215 0.02 2.900%, due 10/03/2030 311 0.03 410 MPIX IP, 4.500%, due 15/03/2029 1,240 1,17 1,290 MPIX IP, 4.500%, due 15/03/2029 1,240 1,17 1,17 - 85 Time Warner Cable ELTC, 1750%, due 22/08/2050 1∞ 642 0.06 20 MPIX IP, 4.700%, due 15/03/2048 373 0.07 320 MPIX IP, 5.000%, due 10/03/2047 177 - 85 Time Warner Cable ELTC, 1750%, due 10/10/2033 320 MPIX IP, 5.500%, due 15/03/2049 288 0.03 182 Time Warner Cable ELTC, 6.5550%, due 10/10/2037 155 0.01 420 Time Warner Cable ELTC, 7.300%, due 10/10/2038 421 0.04 580 NIKE Inc, 2.350%, due 27/03/2077 538 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.07 0.	460 Morgan Stanley, 2.511%, due 20/10/2032 *	364	0.03	144A, 4.900%, du	ue 15/09/2044		0.02
230 MPLX LP, 4,000%, due 15/03/2028 1,240 0.11 380 Texas Instruments Inc, 1.750%, due 04/05/2030 311 0.03 410 MPLX LP, 4,500%, due 15/04/2038 350 0.03 980 The Vanguard Group Inc, 3,050%, due 22/08/2050 t∞ 642 0.06 20 MPLX LP, 4,500%, due 01/03/2047 17 − 85 Time Warner Cable Enterprises LLC, 960 MPLX LP, 4,700%, due 15/04/2048 773 0.07 8.375%, due 15/07/2033 96 0.01 320 MPLX LP, 5,500%, due 15/02/2049 288 0.03 182 Time Warner Cable LLC, 6,550%, due 01/05/2037 175 0.02 1610 Newell Brands Inc, 4,450%, due 10/04/2026 151 0.01 420 Time Warner Cable LLC, 7,300%, due 01/07/2038 421 0.04 580 NIKE Inc, 2,750%, due 27/03/2027 538 0.05 560 Time Warner Cable LLC, 5,875%, due 15/07/2038 421 0.04 290 NIKE Inc, 2,750%, due 27/03/2040 233 0.02 50 Time Warner Cable LLC, 5,875%, due 15/04/2046 46 − 790 NIKE Inc, 3,250%, due 27/03/2040 233 0.02 50 Time Warner Cable USA Inc, 2,550%, due 15/04/2026 46 − 790 NIKE Inc, 3,275%, due 27/03/2040 282 0.02 160 T-Mobile USA Inc, 2,250%, due 15/04/2025 1,974 0.71 320 NVIDIA Corp, 2,850%, due 01/04/2030 282 0.02 160 T-Mobile USA Inc, 2,550%, due 15/04/2026 146 0.01 1,990 NVIDIA Corp, 3,500%, due 01/04/2040 887 0.08 120 T-Mobile USA Inc, 2,550%, due 15/02/2026 146 0.01 1,990 NVIDIA Corp, 3,500%, due 01/04/2040 887 0.08 120 T-Mobile USA Inc, 2,550%, due 15/02/2026 146 0.01 1,090 NVIDIA Corp, 3,500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2,550%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3,500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 3,875%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3,500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 3,875%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3,500%, due 10/04/2050 536 0.05 520 T-Mobile USA Inc, 3,875%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3,500%, due 10/04/2056 548 0.05 70 T-Mobile USA Inc, 3,875%, due 15/02/2031 316 0.03 610 Occidental Petroleum Corp, 3,400%, due 15/03/2026 548 0.05 70 T-Mobile USA Inc, 3,875%, due 15/02/2031 316 0.03 610 Occidental Petroleum Corp, 3,200%, due 15/03/2027 538 0.05 70 T-Mobile USA Inc, 3,300%, due 15/0						26	-
1,290 MPLX LP, 4,800%, due 15/02/2029 1,240 0,11 380 Texas Instruments Inc, 1.750%, due 04/05/2030 311 0,03 410 MPLX LP, 4,500%, due 10/03/2047 17 − 87 Time Warner Cable Enterprises LLC, 960 MPLX LP, 5.200%, due 11/03/2048 773 0,07 8,375%, due 15/07/2033 96 0,01 320 MPLX LP, 5.500%, due 15/03/2049 288 0,03 182 Time Warner Cable LLC, 6.550%, due 01/05/2037 175 0,02 160 Newell Brands Inc, 4,450%, due 01/04/2026 151 0,01 420 Time Warner Cable LLC, 5.550%, due 01/07/2038 421 0,04 580 NIKE Inc, 2,750%, due 27/03/2027 538 0,05 560 Time Warner Cable LLC, 7.300%, due 10/07/2038 421 0,04 580 NIKE Inc, 3,250%, due 27/03/20207 538 0,05 560 Time Warner Cable LLC, 5.550%, due 15/01/2036 46 − 790 NIKE Inc, 3,250%, due 27/03/2050 616 0,05 2,060 T-Mobile USA Inc, 3,500%, due 15/04/2025 1,974 0,17 320 NVDIA Corp, 2,850%, due 01/04/2040 897 0,08 120 T-Mobile USA Inc, 3,750%, due 15/02/2026 146 0,01 1,099 NVDIA Corp, 3,500%, due 01/04/2040 897 0,08 120 T-Mobile USA Inc, 3,750%, due 15/02/2029 443 0,04 620 NVDIA Corp, 3,500%, due 01/04/2060 474 0,04 2,850 T-Mobile USA Inc, 3,750%, due 15/04/2027 113 0,01 620 NVDIA Corp, 3,500%, due 01/04/2060 474 0,04 2,850 T-Mobile USA Inc, 3,875%, due 15/04/2021 36 0,03 130 Occidental Petroleum Corp, 6,950%, due 15/03/2026 548 0,05 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 36 0,03 130 Occidental Petroleum Corp, 3,400%, due 15/08/2026 548 0,05 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 36 0,03 130 Occidental Petroleum Corp, 3,200%, due 15/08/2026 548 0,05 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 60 Occidental Petroleum Corp, 3,400%, due 15/08/2021 533 0,05 20 T-Mobile USA Inc, 3,500%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031 55 − 70 T-Mobile USA Inc, 2,550%, due 15/04/2031						135	0.01
20 MPLX LP, 5.200%, due 01/03/2047 960 MPLX LP, 5.200%, due 15/04/2048 773 0.07 8.375%, due 15/07/2033 96 0.01 320 MPLX LP, 5.500%, due 15/02/2049 288 0.03 182 Time Warner Cable LLC, 6.550%, due 01/05/2037 175 0.02 160 Newell Brands Inc, 4.450%, due 01/04/2026 151 0.01 420 Time Warner Cable LLC, 7.300%, due 01/07/2038 421 0.04 580 NIKE Inc, 2.750%, due 27/03/2027 538 0.05 560 Time Warner Cable LLC, 5.875%, due 15/11/2040 495 0.04 290 NIKE Inc, 3.2550%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/09/2026 46 790 NIKE Inc, 3.275%, due 17/03/2050 616 0.05 2,060 T-Mobile USA Inc, 2.550%, due 15/04/2025 1,974 0.17 320 NVIDIA Corp, 2.850%, due 01/04/2030 282 0.02 160 T-Mobile USA Inc, 2.550%, due 15/04/2027 113 0.01 690 NVIDIA Corp, 3.500%, due 01/04/2040 897 0.08 120 T-Mobile USA Inc, 2.550%, due 15/02/2026 440 620 NVIDIA Corp, 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 3.655%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3.500%, due 01/04/2060 474 0.04 2,850 T-Mobile USA Inc, 3.655%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 6.950%, due 01/07/2024 414 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.950%, due 01/07/2024 414 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.950%, due 15/03/2026 548 0.03 270 T-Mobile USA Inc, 2.550%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.200%, due 15/08/2026 548 0.02 171 T-Mobile USA Inc, 2.550%, due 15/03/2026 549 0.02 600 Occidental Petroleum Corp, 3.200%, due 15/09/2031 283 0.02 170 T-Mobile USA Inc, 2.550%, due 15/03/2021 70 T-Mobile USA Inc, 2.750%, due 15/03/2021 71 T-Mobile USA Inc, 2.750%, due 15/03/2021 72 T-Mobile USA Inc, 2.750%, due 15/03/2021 73 Occidental Petroleum Corp, 6.650%, due 15/03/2045 73 Occidental Petroleum Corp, 6.450%, due 15/09/2031 283 0.02 170 T-Mobile USA Inc, 2.750%, due 15/03/2021 710 T-Mobile USA Inc, 2.750%, due 15/03/2021 72 T-Mobile USA Inc, 2.75							
960 MPIX LP, 4.700%, due 15/04/2048 773 300 MPIX LP, 5.500%, due 15/04/2049 288 0.03 182 Time Warner Cable LLC, 6.550%, due 01/05/2037 175 0.02 160 Newell Brands Inc, 4.450%, due 01/04/2026 151 0.01 420 Time Warner Cable LLC, 7.300%, due 01/07/2038 421 0.04 580 NIKE Inc, 2.750%, due 27/03/2027 538 0.05 560 Time Warner Cable LLC, 5.875%, due 15/11/2040 495 0.04 290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TiX Cos IncThe, 2.250%, due 15/09/2026 46			0.03			642	0.06
320 MPLX LP, 5.500%, due 15/02/2049 288 0.03 182 Time Warner Cable LLC, 6.550%, due 01/05/2037 175 0.02 160 Newell Brands Inc, 4.450%, due 01/04/2026 151 0.01 420 Time Warner Cable LLC, 7.300%, due 01/07/2038 421 0.04 580 NIKE Inc, 2.750%, due 27/03/2047 538 0.05 560 Time Warner Cable LLC, 5.875%, due 15/11/2040 495 0.04 290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/09/2026 46 790 NIKE Inc, 3.375%, due 27/03/2050 616 0.05 2,060 T-Mobile USA Inc, 3.500%, due 15/04/2025 1.974 0.17 320 NIVIDIA Corp, 2.850%, due 01/04/2030 282 0.02 160 T-Mobile USA Inc, 3.500%, due 15/02/2026 146 0.01 1.090 NIVIDIA Corp, 3.500%, due 01/04/2040 897 0.08 120 T-Mobile USA Inc, 2.250%, due 15/02/2027 113 0.01 690 NIVIDIA Corp, 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2.625%, due 15/02/2029 443 0.04 620 NIVIDIA Corp, 3.700%, due 01/04/2060 474 0.04 2.850 T-Mobile USA Inc, 2.625%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 - 450 T-Mobile USA Inc, 2.625%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 3.400%, due 15/03/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/03/2026 548 0.05 70 T-Mobile USA Inc, 2.6275%, due 15/02/2031 324 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/03/2027 236 0.02 1.170 T-Mobile USA Inc, 2.500%, due 15/03/2031 316 0.03 610 Occidental Petroleum Corp, 3.500%, due 15/03/2027 236 0.02 1.170 T-Mobile USA Inc, 2.500%, due 15/03/2031 350 0.03 600 Occidental Petroleum Corp, 3.500%, due 15/03/2027 236 0.02 1.170 T-Mobile USA Inc, 2.700%, due 15/03/2031 350 0.03 600 Occidental Petroleum Corp, 3.500%, due 15/03/2031 283 0.02 1.170 T-Mobile USA Inc, 2.700%, due 15/03/2031 350 0.01 600 Occidental Petroleum Corp, 6.450%, due 15/03/2031 283 0.02 1.170 T-Mobile USA Inc, 2.50%, due 15/03/2031 350 0.01 600 Occidental Petroleum Corp, 6.450%, due 15/03/2036 375 0.06 150 Toll Brothers Finance Corp, 4.357%, due 15/03/2031 30 0.03 600 Occidental Petroleum Corp, 6.450%, d			0.07			96	0.01
580 NIKE Inc, 2.750%, due 27/03/2027 538 0.05 560 Time Warner Cable LLC, 5.875%, due 15/11/2040 495 0.04 290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TIX Cos Inc/The, 2.250%, due 15/03/2056 46 — 790 NIKE Inc, 3.375%, due 15/03/2055 1.974 0.17 320 NVIDIA Corp, 2.850%, due 17/03/2050 616 0.05 2.060 T-Mobile USA Inc, 3.500%, due 15/03/2025 1.974 0.17 320 NVIDIA Corp, 3.500%, due 01/04/2030 282 0.02 160 T-Mobile USA Inc, 2.250%, due 15/02/2026 146 0.01 1.090 NVIDIA Corp, 3.500%, due 01/04/2040 897 0.08 120 T-Mobile USA Inc, 2.250%, due 15/02/2029 413 0.04 620 NVIDIA Corp, 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2.625%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3.700%, due 01/04/2060 474 0.04 2.850 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 — 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/03/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.500%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.500%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.500%, due 15/08/2027 236 0.02 1.170 T-Mobile USA Inc, 2.300%, due 15/04/2031 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 260 Occidental Petroleum Corp, 6.450%, due 15/08/2046 375 0.05 107 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 200 Occidental Petroleum Corp, 6.450%, due 15/03/2046 375 0.05 107 T-Mobile USA Inc, 3.300%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.650%, due 15/03/2046 375 0.05 107 T-Mobile USA Inc, 3.300%, due 15/04/2023 150							
290 NIKE Inc, 3.250%, due 27/03/2040 233 0.02 50 TJX Cos Inc/The, 2.250%, due 15/09/2026 46 790 NIKE Inc, 3.375%, due 27/03/2050 616 0.05 2,060 T-Mobile USA Inc, 3.500%, due 15/04/2025 1,974 0.17 320 NVIDIA Corp, 2.850%, due 01/04/2040 887 0.08 120 T-Mobile USA Inc, 2.750%, due 15/04/2027 113 0.01 690 NVIDIA Corp, 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2.750%, due 15/04/2029 443 0.04 620 NVIDIA Corp, 3.700%, due 01/04/2060 474 0.04 2,850 T-Mobile USA Inc, 2.625%, due 15/02/2029 443 0.04 10 Cocidental Petroleum Corp, 6.590%, due 01/07/2024 14 - 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.550%, due 15/03/2026 129 0.01 380 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 130 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/02/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/04/2026 548 0.05 70 T-Mobile USA Inc, 2.550%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 2.750%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 2.750%, due 15/03/2031 153 0.01 260 Occidental Petroleum Corp, 3.500%, due 15/08/2021 283 0.02 1,170 T-Mobile USA Inc, 2.750%, due 15/03/2031 153 0.01 260 Occidental Petroleum Corp, 3.500%, due 15/08/2021 283 0.05 220 T-Mobile USA Inc, 3.000%, due 15/03/2031 153 0.01 260 Occidental Petroleum Corp, 6.650%, due 15/09/2031 283 0.05 220 T-Mobile USA Inc, 3.750%, due 15/03/2021 153 0.01 200 Occidental Petroleum Corp, 6.650%, due 15/09/2031 283 0.05 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.650%, due 15/03/2040 195 0.02 1.350 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 10/02/2026 130 0.05 340 Union Pacific Corp, 3.750%, due 15/04/2023 30 0.05 340 Union Pacific Corp, 3.750%, due 15/04/2036 647 0.06 0.05 0.05 0.05 0.05 0.05 0.05 0.05							
790 NIKE Inc, 3.375%, due 27/03/2050 616 0.05 2,060 7-Mobile USA Inc, 3.500%, due 15/04/2025 1,974 0.17 320 NVIDIA Corp, 2.850%, due 01/04/2030 282 0.02 160 7-Mobile USA Inc, 2.250%, due 15/02/2026 146 0.01 1,090 NVIDIA Corp, 3.500%, due 01/04/2040 897 0.08 120 7-Mobile USA Inc, 3.750%, due 15/04/2027 151 0.01 690 NVIDIA Corp, 3.500%, due 01/04/2060 536 0.05 520 7-Mobile USA Inc, 2.625%, due 15/04/2029 443 0.04 620 NVIDIA Corp, 3.700%, due 01/04/2060 474 0.04 2.850 7-Mobile USA Inc, 2.655%, due 15/04/2030 2,586 0.23 140 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 - 450 7-Mobile USA Inc, 2.550%, due 15/04/2031 367 0.03 130 Occidental Petroleum Corp, 5.550%, due 15/03/2026 129 0.01 380 7-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 7-Mobile USA Inc, 2.875%, due 15/02/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/04/2026 548 0.05 70 7-Mobile USA Inc, 2.750%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2029 533 0.05 220 7-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 7-Mobile USA Inc, 2.700%, due 15/03/2031 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.05 220 7-Mobile USA Inc, 2.700%, due 15/03/2031 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.05 220 7-Mobile USA Inc, 2.700%, due 15/02/2051 7 0-00 0ccidental Petroleum Corp, 6.450%, due 15/09/2031 283 0.05 100 0ccidental Petroleum Corp, 6.450%, due 15/03/2040 195 0.02 1.350 7-350%, due 15/02/2051 7 0-00 0ccidental Petroleum Corp, 6.450%, due 15/03/2040 195 0.02 1.350 7-350%, due 15/02/2051 7 0-00 0ccidental Petroleum Corp, 6.450%, due 15/03/2040 195 0.02 1.350 7-350%, due 10/02/2056 14,432 0.02 1.350 7-350%, due 15/02/2051 7 0-00 0ccidental Petroleum Corp, 6.450%, due 15/03/2040 195 0.02 1.350 7-350%, due 10/02/2056 14,432 0.02 1.350 7-350%, due 10/02/2056 14,432 0.02 1.350 7-350%, due 10/02/2056 14,432 0.02 1.350 7-350%, due 10/02/							0.04
1,090 NVIDIA Corp, 3.500%, due 01/04/2040 897 0.08 120 T-Mobile USA Inc, 3.750%, due 15/04/2027 113 0.01 690 NVIDIA Corp, 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2.625%, due 15/02/2029 443 0.04 620 NVIDIA Corp, 3.700%, due 01/04/2060 474 0.04 2.850 T-Mobile USA Inc, 2.625%, due 15/02/2031 2.686 0.23 14 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 – 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.550%, due 15/03/2026 129 0.01 380 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 2.575%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2027 236 0.05 70 T-Mobile USA Inc, 2.250%, due 15/04/2031 55 – 260 Occidental Petroleum Corp, 3.000%, due 15/02/2027 236 0.02 1,170 T-Mobile USA Inc, 2.250%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2051 7 7 – 730 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.300%, due 15/02/2051 7 7 – 730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.650%, due 15/03/2040 195 0.02 1.350 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 15/04/2025 330 0.03 0.03 0.03 0.03 0.03 0.03 0.03							
690 NVIDIA Corp., 3.500%, due 01/04/2050 536 0.05 520 T-Mobile USA Inc, 2.625%, due 15/02/2029 443 0.04 620 NVIDIA Corp., 3.700%, due 01/04/2060 474 0.04 2.850 T-Mobile USA Inc, 2.650%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp., 6.950%, due 01/07/2024 14 - 450 T-Mobile USA Inc, 2.850%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp., 5.550%, due 15/03/2026 129 0.01 380 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp., 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp., 3.200%, due 15/04/2026 548 0.05 70 T-Mobile USA Inc, 2.750%, due 15/01/2031 55 - 260 Occidental Petroleum Corp., 3.000%, due 15/02/2027 236 0.02 1,170 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp., 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp., 3.500%, due 15/08/2031 283 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2061 153 0.01 260 Occidental Petroleum Corp., 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2061 7 - Occidental Petroleum Corp., 4.650%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp. 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp., 6.450%, due 15/03/2040 195 0.02 1.350 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 15/04/2026 1,432 0.12 520 Occidental Petroleum Corp., 4.625%, due 15/03/2046 530 0.05 340 Union Pacific Corp., 2.891%, due 05/04/2036 647 0.06 00 Occidental Petroleum Corp., 6.600%, due 15/04/2046 77 0.01 820 Union Pacific Corp., 2.891%, due 05/04/2036 647 0.06 00 Occidental Petroleum Corp., 4.600%, due 15/04/2046 77 0.01 820 Union Pacific Corp., 2.891%, due 05/04/2036 647 0.06 00 Occidental Petroleum Corp., 4.600%, due 15/04/2046 77 0.01 820 Union Pacific Corp., 2.891%, due 05/04/2036 647 0.06 00 Occidental Petroleum Corp., 4.600%, due 15/04/2046 77 0.01							
620 NVIDIA Corp., 3.700%, due 01/04/2060 474 0.04 2.850 7-Mobile USA Inc, 3.875%, due 15/04/2030 2,586 0.23 14 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 - 450 T-Mobile USA Inc, 2.875%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.550%, due 15/03/2026 129 0.01 380 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 2.875%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/04/2031 55 - 260 Occidental Petroleum Corp, 3.000%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 260 Occidental Petroleum Corp, 6.800%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.300%, due 15/02/2051 7 - 730 Occidental Petroleum Corp, 6.800%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 6.6200%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06 100 Occidental Petroleum Corp, 6.600%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06							
14 Occidental Petroleum Corp, 6.950%, due 01/07/2024 14 – 450 T-Mobile USA Inc, 2.550%, due 15/02/2031 367 0.03 130 Occidental Petroleum Corp, 5.550%, due 15/03/2026 129 0.01 380 T-Mobile USA Inc, 2.875%, due 15/02/2031 316 0.03 410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 3.500%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2027 236 0.05 70 T-Mobile USA Inc, 2.250%, due 15/01/2031 55 – 260 Occidental Petroleum Corp, 3.000%, due 15/02/2027 236 0.02 1,170 T-Mobile USA Inc, 2.250%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2051 7 7 – 730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1.350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/03/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06				2,850 T-Mobile USA Inc,	3.875%, due 15/04/2030	2,586	0.23
410 Occidental Petroleum Corp, 3.400%, due 15/04/2026 381 0.03 270 T-Mobile USA Inc, 3.500%, due 15/04/2031 234 0.02 610 Occidental Petroleum Corp, 3.200%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/11/2031 55 – 260 Occidental Petroleum Corp, 3.500%, due 15/08/2027 236 0.02 1,170 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 200 Occidental Petroleum Corp, 6.800%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/03/2046 191 0.02 7.850%, due 01/02/2026 1,340 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0			-				
610 Occidental Petroleum Corp, 3.200%, due 15/08/2026 548 0.05 70 T-Mobile USA Inc, 2.250%, due 15/11/2031 55 260 Occidental Petroleum Corp, 3.000%, due 15/02/2027 236 0.02 1,170 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 200 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2051 7 7 -730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/03/2046 191 0.02 7.850%, due 01/02/2026 1,432 0.12 520 Occidental Petroleum Corp, 4.600%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06							
260 Occidental Petroleum Corp, 3.000%, due 15/02/2027 236 0.02 1,170 T-Mobile USA Inc, 2.700%, due 15/03/2032 949 0.08 600 Occidental Petroleum Corp, 3.500%, due 15/08/2029 533 0.05 220 T-Mobile USA Inc, 3.000%, due 15/02/2041 153 0.01 260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.000%, due 15/02/2051 7 7 - 730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/06/2045 191 0.02 7.850%, due 01/02/2026 1,432 0.12 520 Occidental Petroleum Corp, 6.00%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06							-
260 Occidental Petroleum Corp, 7.875%, due 15/09/2031 283 0.02 10 T-Mobile USA Inc, 3.300%, due 15/02/2051 7 7 730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/03/2045 191 0.02 7.850%, due 01/02/2026 1,432 0.12 520 Occidental Petroleum Corp, 6.600%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06	260 Occidental Petroleum Corp, 3.000%, due 15/02/2027	236	0.02				
730 Occidental Petroleum Corp, 6.450%, due 15/09/2036 735 0.06 150 Toll Brothers Finance Corp, 4.375%, due 15/04/2023 150 0.01 200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/03/2045 191 0.02 7.850%, due 01/02/2026 1,432 0.12 520 Occidental Petroleum Corp, 6.600%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06							0.01
200 Occidental Petroleum Corp, 6.200%, due 15/03/2040 195 0.02 1,350 Transcontinental Gas Pipe Line Co LLC, 240 Occidental Petroleum Corp, 4.625%, due 15/06/2045 191 0.02 7.850%, due 01/02/2026 1,432 0.12 520 Occidental Petroleum Corp, 6.000%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06				150 Toll Brothers Finan	ce Corp, 4.375%, due 15/04/2023		0.01
520 Occidental Petroleum Corp, 6.600%, due 15/03/2046 530 0.05 340 Union Pacific Corp, 3.750%, due 15/07/2025 330 0.03 100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06 647 0.06	200 Occidental Petroleum Corp, 6.200%, due 15/03/2040	195		1,350 Transcontinental G	as Pipe Line Co LLC,		
100 Occidental Petroleum Corp, 4.400%, due 15/04/2046 77 0.01 820 Union Pacific Corp, 2.891%, due 06/04/2036 647 0.06							
				1,260 Union Pacific Corp	, 3.839%, due 20/03/2060	963	0.08

face /alue 000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% o Ne Asse Value
Corporate Bonds and Notes — (continued)			1,900 Western Midstream Operating LP,	1.605	0.1
Jnited States — (continued)			4.300%, due 01/02/2030 40 Western Midstream Operating LP,	1,685	0.15
470 Union Pacific Corp, 3.750%, due 05/02/2070 440 United Airlines Inc, 144A, 4.375%, due 15/04/2026	343 415	0.03 0.04	5.300%, due 01/03/2048	33	
690 United Airlines Inc, 144A, 4.625%, due 15/04/2029	612	0.04	310 Western Midstream Operating LP, 5.500%, due 15/08/2048	260	0.0
70 United Rentals North America Inc,			310 Western Midstream Operating LP,	200	0.0
3.875%, due 15/11/2027 160 United Rentals North America Inc,	65	0.01	5.500%, due 01/02/2050	253	0.0
4.875%, due 15/01/2028	153	0.01	350 Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	386	0.0
210 United Rentals North America Inc,	100	0.00	760 Williams Cos Inc/The, 7.750%, due 15/06/2031	835	0.0
5.250%, due 15/01/2030 1,370 United Rentals North America Inc,	198	0.02	1,038 Williams Cos Inc/The, 8.750%, due 15/03/2032	1,235	0.1
3.875%, due 15/02/2031	1,174	0.10	250 Workday Inc, 3.500%, due 01/04/2027 420 Workday Inc, 3.700%, due 01/04/2029	234 384	0.0
420 United Rentals North America Inc,	353	0.03	770 Workday Inc, 3.800%, due 01/04/2032	678	0.0
3.750%, due 15/01/2032 210 UnitedHealth Group Inc, 3.500%, due 15/06/2023	209	0.03	110 Wyeth LLC, 5.950%, due 01/04/2037	118	0.0
410 UnitedHealth Group Inc, 3.750%, due 15/07/2025	398	0.03	46 XPO Inc, 144A, 6.250%, due 01/05/2025	46	27.0
210 UnitedHealth Group Inc, 1.250%, due 15/01/2026	190	0.02	7 11 0 000/ (20 5 1 2022 0 000/)	321,314	27.9
660 UnitedHealth Group Inc, 3.875%, due 15/12/2028 590 UnitedHealth Group Inc, 4.000%, due 15/05/2029	624 560	0.05 0.05	Zambia — 0.06% (28 February 2022: 0.00%)		
200 UnitedHealth Group Inc, 2.000%, due 15/05/2030	164	0.01	680 First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	639	0.0
110 UnitedHealth Group Inc, 2.300%, due 15/05/2031	91	0.01	Total Corporate Bonds and Notes (Cost \$474,000)	419,663	36.5
400 UnitedHealth Group Inc, 4.200%, due 15/05/2032 160 UnitedHealth Group Inc, 4.250%, due 15/06/2048	377 139	0.03 0.01	Government Bonds and Notes — 23.40% (28 February 2022: 30.21%)		
130 UnitedHealth Group Inc, 4.250%, due 15/12/2048	116	0.01	Argentina — 0.18% (28 February 2022: 0.15%)		
1,540 UnitedHealth Group Inc, 3.700%, due 15/08/2049	1,209	0.11	212 Argentine Republic Government International Bond,		
300 UnitedHealth Group Inc, 3.875%, due 15/08/2059	234	0.02	1.000%, due 09/07/2029	66	0.0
80 UnitedHealth Group Inc, 3.125%, due 15/05/2060 1,410 US Bancorp, 1.450%, due 12/05/2025	54 1,302	0.11	 2,566 Argentine Republic Government International Bond, 0.500%, due 09/07/2030 	837	0.0
410 Venture Global Calcasieu Pass LLC, 144A,	1,502	0.11	1,062 Argentine Republic Government International Bond,	03,	0.0
3.875%, due 01/11/2033	335	0.03	1.500%, due 09/07/2035	305	0.0
260 Verizon Communications Inc, 2.625%, due 15/08/2026 190 Verizon Communications Inc, 3.000%, due 22/03/2027	239 176	0.02 0.02	1,850 Argentine Republic Government International Bond, 3.500%, due 09/07/2041	586	0.0
580 Verizon Communications Inc, 2.100%, due 22/03/2028	501	0.02	757 Provincia de Buenos Aires/Government Bonds, 144A,	300	0.0
1,062 Verizon Communications Inc, 4.329%, due 21/09/2028	1,018	0.09	5.250%, due 01/09/2037	290	0.0
190 Verizon Communications Inc, 3.875%, due 08/02/2029	177 438	0.02 0.04		2,084	0.1
500 Verizon Communications Inc, 3.150%, due 22/03/2030 630 Verizon Communications Inc, 1.750%, due 20/01/2031	487	0.04	Brazil — 1.02% (28 February 2022: 0.95%)		
1,110 Verizon Communications Inc, 2.550%, due 21/03/2031	908	0.08	BRL 20,000 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	2 400	0.7
2,587 Verizon Communications Inc, 2.355%, due 15/03/2032	2,035	0.18	10.000%, due 01/01/2027 BRL 17,099 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	3,498	0.3
1,570 Verizon Communications Inc, 4.500%, due 10/08/2033 580 Verizon Communications Inc, 5.250%, due 16/03/2037	1,461 567	0.13 0.05	10.000%, due 01/01/2033	2,688	0.2
1,480 Verizon Communications Inc, 2.650%, due 20/11/2040	1,004	0.09	350 Brazilian Government International Bond,	224	0.0
180 Verizon Communications Inc, 3.400%, due 22/03/2041	136	0.01	4.625%, due 13/01/2028 6,000 Brazilian Government International Bond,	334	0.0
510 Verizon Communications Inc, 3.850%, due 01/11/2042 430 Verizon Communications Inc, 4.125%, due 15/08/2046	403 350	0.04 0.03	5.000%, due 27/01/2045	4,605	0.4
550 Verizon Communications Inc, 4.125%, due 15/08/2046	497	0.03	880 Brazilian Government International Bond,	622	0.0
50 Verizon Communications Inc, 5.500%, due 16/03/2047	49	-	4.750%, due 14/01/2050	633 11,758	0.0
320 Verizon Communications Inc, 4.000%, due 22/03/2050	253	0.02	Colombia — 0.17% (28 February 2022: 0.16%)	11,730	
1,320 Verizon Communications Inc, 2.875%, due 20/11/2050 690 Verizon Communications Inc, 3.550%, due 22/03/2051	832 499	0.07 0.04	890 Colombia Government International Bond,		
200 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	174	0.02	3.250%, due 22/04/2032	633	0.0
830 Visa Inc, 3.150%, due 14/12/2025	793	0.07	900 Colombia Government International Bond,		0.0
890 Visa Inc, 4.300%, due 14/12/2045 300 Walmart Inc, 1.500%, due 22/09/2028	805 255	0.07 0.02	4.125%, due 22/02/2042 990 Colombia Government International Bond,	554	0.0
150 Walmart Inc, 1.800%, due 22/09/2031	121	0.01	5.625%, due 26/02/2044	718	0.0
170 Walt Disney Co/The, 6.650%, due 15/11/2037	193	0.02		1,905	0.1
300 Warnermedia Holdings Inc, 144A, 3.755%, due 15/03/2027	275	0.02	Indonesia — 0.93% (28 February 2022: 1.44%)		
370 Warnermedia Holdings Inc, 144A,			610 Indonesia Government International Bond,		
4.054%, due 15/03/2029	331	0.03	3.700%, due 30/10/2049 IDR 159,624,000 Indonesia Treasury Bond, Series FR91,	482	0.0
1,780 Warnermedia Holdings Inc, 144A, 4.279%, due 15/03/2032	1,538	0.13	6.375%, due 15/04/2032	10,217	0.8
130 Warnermedia Holdings Inc, 144A,	1,550	0.13		10,699	0.9
5.050%, due 15/03/2042	105	0.01	Israel — 0.08% (28 February 2022: 0.07%)		
1,580 Warnermedia Holdings Inc, 144A, 5.141%, due 15/03/2052	1,240	0.11	650 Israel Government International Bond, 2.750%, due		
240 Wells Fargo & Co, 3.750%, due 24/01/2024	236	0.02	03/07/2030	575	0.0
1,500 Wells Fargo & Co, 1.654%, due 02/06/2024 *	1,485	0.13	390 State of Israel, 3.375%, due 15/01/2050	289	0.0
1,150 Wells Fargo & Co. 2.188%, due 30/04/2026 *	1,070	0.09		864	0.0
870 Wells Fargo & Co, 3.000%, due 23/10/2026 3,940 Wells Fargo & Co, 4.300%, due 22/07/2027	804 3,815	0.07 0.33	Kenya — 0.15% (28 February 2022: 0.12%)		
560 Wells Fargo & Co, 3.584%, due 22/05/2028 *	519	0.05	2,270 Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	1,727	0.1
750 Wells Fargo & Co, 2.393%, due 02/06/2028 *	664	0.06	Mexico — 3.56% (28 February 2022: 2.02%)	1,/2/	U.
370 Wells Fargo & Co, 4.150%, due 24/01/2029 1,330 Wells Fargo & Co, 2.879%, due 30/10/2030 *	347 1,134	0.03 0.10	MXN 6,990 Mexican Bonos, Series M 20, 10.000%, due 05/12/2024	375	0.0
620 Wells Fargo & Co, 4.478%, due 50/10/2030 *	584	0.10	MXN 97,380 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	5,092	0.4
330 Wells Fargo & Co, 3.350%, due 02/03/2033 *	279	0.02	MXN 194,400 Mexican Bonos, Series M, 7.750%, due 23/11/2034	9,487	0.8
580 Wells Fargo & Co, 4.900%, due 17/11/2045	514	0.04	MXN 232,457 Mexican Bonos, Series M, 7.750%, due 13/11/2042	10,900	0.9
720 Wells Fargo & Co, 4.400%, due 14/06/2046 1,890 Wells Fargo & Co, 4.750%, due 07/12/2046	591 1,624	0.05 0.14	MXN 256,970 Mexican Bonos, Series M, 8.000%, due 07/11/2047 3,210 Mexico Government International Bond,	12,319	1.0
6,180 Wells Fargo & Co, 4.730 %, due 07/12/2040 6,180 Wells Fargo & Co, 5.013%, due 04/04/2051 *	5,699	0.14	4.600%, due 10/02/2048	2,573	0.2
130 Wells Fargo & Co, Series U, 5.875%, Perpetual *	129	0.01	190 Mexico Government International Bond,	160	0.0
460 Western Midstream Operating LP,	436	0.04	5.750%, due 12/10/2110	168 40,914	0.0 3.5
3.350%, due 01/02/2025		0.04		40,214	٥.٥

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
	ent Bonds and Notes — (continued)			7,250 United States Treasury Note/Bond,		
Nigeria —	0.02% (28 February 2022: 0.02%)			2.375%, due 15/05/2051 7,650 United States Treasury Note/Bond,	5,325	0.46
	300 Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	249	0.02	2.000%, due 15/08/2051	5,145	0.45
Panama –	- 0.10% (28 February 2022: 0.10%)	243	0.02	4,679 477	3,044 340	0.27 0.03
	670 Panama Government International Bond,			6,560	5,373	0.47
	2.252%, due 29/09/2032	500	0.04	2,300 2,640	1,934 2,688	0.17 0.24
	950 Panama Government International Bond, 4.500%, due 01/04/2056	698	0.06		194,897	16.97
		1,198	0.10	Total Government Bonds and Notes (Cost \$341,668)	268,788	23.40
Paraguay	— 0.04% (28 February 2022: 0.03%)			Loan Notes — 4.08% (28 February 2022: 5.58%)		
	470 Paraguay Government International Bond, 144A, 3.849%, due 28/06/2033	399	0.04	464 1011778 BC ULC, 6.320%, due 14/11/2026 *	461	0.04
Peru — 0.	10% (28 February 2022: 0.19%)	333	0.04	557 Air Canada, 8.369%, due 27/07/2028 * 1,059 Ali Group S.R.L., 6.676%, due 13/10/2028 *	557 1,056	0.05 0.09
	730 Peruvian Government International Bond,			549 Alterra Mountain Co, 8.070%, due 30/07/2028 *	548	0.05
	2.783%, due 23/01/2031	603	0.05	447 AmWINS Group, Inc., 6.820%, due 17/02/2028 *	440	0.04
	580 Peruvian Government International Bond, 5.625%, due 18/11/2050	570	0.05	1,094 APi Group Inc, 7.070%, due 01/10/2026 * 1,627 Asplundh Tree Expert LLC, 6.320%, due 04/09/2027 *	1,094 1,624	0.10 0.14
		1,173	0.10	1,077 Asurion LLC, 8.978%, due 19/08/2028 *	1,017	0.09
Russia —	0.08% (28 February 2022: 0.66%)			992 Asurion LLC, 7.820%, due 18/12/2026 * 127 Asurion LLC, 8.680%, due 17/08/2028 *	946 119	0.08 0.01
RUB	16,270 Russian Federal Bond – OFZ,			750 Brown Group Holding LLC, 7.047%, due 07/06/2028 *	745	0.06
RUB	0.000%, due 16/09/2026 †γ 89,250 Russian Federal Bond – OFZ,	11	_	220 Caesars Entertainment, 7.817%, due 25/01/2030 *	220	0.02
	0.000%, due 03/02/2027 †γ	59	0.01	156 Castlelake Aviation Ltd, 7.519%, due 22/10/2026 * 1,496 Charter Communications Operating LLC,	155	0.01
RUB	203,271 Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 †γ	135	0.01	6.320%, due 30/04/2025 *	1,496	0.13
RUB	436,124 Russian Federal Bond – OFZ,	133	0.01	427 Charter Communications Operating LLC, 6.320%, due 01/02/2027 *	424	0.04
DLID	0.000%, due 23/05/2029 †γ	291	0.03	1,101 Citadel Securities, 7.176%, due 27/02/2028 *	1,093	0.10
RUB	232,730 Russian Federal Bond – OFZ, 0.000%, due 10/04/2030 †γ	155	0.01	676 Clarios Global LP, 7.820%, due 30/04/2026 *	675	0.06
RUB	22,030 Russian Federal Bond – OFZ,	45		1,830 DCert Buyer, Inc., 8.696%, due 16/10/2026 * 1,316 Deerfield Dakota Holding LLC,	1,806	0.16
RUB	0.000%, due 10/05/2034 †γ 382,680 Russian Federal Bond – OFZ,	15	_	8.311%, due 05/03/2027 *	1,266	0.11
	0.000%, due 16/03/2039 †γ	255	0.02	622 Edelman Financial Center LLC/The, 8.070%, due 05/04/2028 *	607	0.05
		921	0.08	282 Energizer Holdings, Inc., 6.928%, due 16/12/2027 *	281	0.02
United St	ates — 16.97% (28 February 2022: 23.47%)			380 Eyecare Partners LLC, 8.480%, due 20/02/2027 * 134 FinCo I LLC, 7.070%, due 27/06/2025 *	320 134	0.03 0.01
	11,450 Federal Home Loan Bank Discount Notes, zero coupon, due 08/03/2023	11,440	1.00	233 First Eagle Holdings Inc, 7.230%, due 17/02/2027 *	229	0.01
	1,160 Federal Home Loan Bank Discount Notes, zero	11,440	1.00	1,312 Focus Financial Partners LLC, 7.811%, due 30/06/2028 *	1,306	0.11
	coupon, due 26/05/2023	1,147	0.10	1,845 Gainwell Acquisition Corp, 8.730%, due 01/10/2027 * 350 Garda World Security Corp, 8.850%, due 30/10/2026 *	1,782 351	0.16 0.03
	1,440 Federal National Mortgage Association, 6.625%, due 15/11/2030	1,670	0.15	1,906 Genesee & Wyoming Inc, 6.730%, due 30/12/2026 *	1,904	0.17
	3,600 United States Treasury Bill, zero coupon, due 02/03/2023	3,600	0.31	104 GFL Environmental Inc, 7.661%, due 31/05/2027 * 1,768 Grifols Worldwide Operations USA Inc,	105	0.01
	370 United States Treasury Bill, zero coupon, due 23/03/2023 11,650 United States Treasury Bill, zero coupon, due 28/03/2023	369 11,611	0.03 1.01	6.570%, due 15/11/2027 *	1,724	0.15
	6,300 United States Treasury Bill, zero coupon, due 18/05/2023	6,236	0.54	345 GVC Holdings Gibraltar Ltd, 7.230%, due 16/03/2027 *	345	0.03
	7,540 United States Treasury Bill, zero coupon, due 25/05/2023 3,650 United States Treasury Bill, zero coupon, due 01/06/2023	7,458 3,606	0.65 0.31	1,105 Harbor Freight Tools USA Inc, 7.320%, due 19/10/2027 *	1,073	0.09
	6,810 United States Treasury Inflation Indexed Bonds,	3,000	0.51	872 ICON Luxembourg S.a.r.l., 7.000%, due 01/07/2028 *	872	0.08
	1.125%, due 15/01/2033 β 12,300 United States Treasury Note/Bond,	6,549	0.57	567 iHeartCommunications Inc, 7.570%, due 01/05/2026 * 217 Indigo Merger Sub, Inc., 7.000%, due 01/07/2028 *	550 217	0.05 0.02
	4.500%, due 30/11/2024	12,212	1.06	847 Jane Street Group, LLC, 7.320%, due 21/01/2027 *	844	0.07
	6,310 United States Treasury Note/Bond,	6.240	0.54	1,280 Mozart Borrower LP, 7.820%, due 30/09/2028 *	1,236	0.11 0.07
	4.250%, due 31/12/2024 15,350 United States Treasury Note/Bond,	6,240	0.54	753 Nexstar Broadcasting Inc, 7.070%, due 19/09/2026 * 264 PCI Gaming Authority, 7.070%, due 31/05/2026 *	752 264	0.07
	4.125%, due 31/01/2025	15,152	1.32	622 Phoenix Guarantor Inc, 7.820%, due 05/03/2026 *	612	0.05
	8,420 United States Treasury Note/Bond, 3.500%, due 31/01/2028	8,165	0.71	1,318 Prime Security Installations Ltd, 7.517%, due 23/09/2026 *	1,317	0.11
	4,108 United States Treasury Note/Bond,			465 Project Sky Merger Sub, Inc.,		
	4.125%, due 15/11/2032 3,460 United States Treasury Note/Bond,	4,174	0.36	8.320%, due 10/08/2028 * 615 Quikrete Holdings, Inc., 7.570%, due 11/06/2028 *	446 614	0.04 0.05
	2.250%, due 15/05/2041	2,630	0.23	933 Rackspace Technology Global, Inc,		
	3,000 United States Treasury Note/Bond, 1.750%, due 15/08/2041	2,080	0.18	7.595%, due 09/02/2028 * 385 RegionalCare Hospital Partners Holding.	591	0.05
	3,750 United States Treasury Note/Bond,	2,000	0.10	8.575%, due 16/11/2025 *	369	0.03
	3.250%, due 15/05/2042	3,316	0.29	1,420 Setanta Aircraft Leasing DAC,	1 411	0.13
	2,570 United States Treasury Note/Bond, 4.000%, due 15/11/2042	2,534	0.22	6.730%, due 05/11/2028 * 1,406 SkyMiles IP Ltd, 8.558%, due 16/09/2027 *	1,411 1,458	0.12 0.13
	2,870 United States Treasury Note/Bond,	2.705	0.24	1,860 Sotera Health, 7.575%, due 13/12/2026 *	1,793	0.16
	3.875%, due 15/02/2043 1,630 United States Treasury Note/Bond,	2,785	0.24	1,284 Station Casinos LLC, 6.820%, due 08/02/2027 * 683 Terrier Media Buyer, Inc., 8.230%, due 17/12/2026 *	1,279 644	0.11 0.06
	3.000%, due 15/02/2048	1,360	0.12	59 TransDigm Inc, 0.000%, due 13/08/2028 *	59	0.00
	1,510 United States Treasury Note/Bond, 3.375%, due 15/11/2048	1,352	0.12	49 Triton Water Holdings, Inc., 8.230%, due 16/03/2028 *	46	-
	10,900 United States Treasury Note/Bond,		0.12	1,319 UFC Holdings LLC, 7.570%, due 29/04/2026 * 1,091 United Airlines Inc, 8.568%, due 14/04/2028 *	1,316 1,092	0.11 0.09
	2.000%, due 15/02/2050	7,379	0.64	1,110 Verscend Holding Corp., 8.570%, due 27/08/2025 *	1,111	0.10
	18,780 United States Treasury Note/Bond, 1.250%, due 15/05/2050	10,424	0.91	2,102 Virgin Media Bristol LLC, 7.088%, due 04/01/2028 *	2,066	0.18
	32,650 United States Treasury Note/Bond,			Total Loan Notes (Cost \$47,816)	46,862	4.08
	1.375%, due 15/08/2050 9,000 United States Treasury Note/Bond,	18,728	1.63	Total Investments at fair value through profit or loss (Cost \$1,352,815)	1,183,129	103.00
	1.625%, due 15/11/2050	5,517	0.48			
	20,380 United States Treasury Note/Bond, 1.875%, due 15/02/2051	13,314	1.16			

5.38

FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
Purchased Options — 0.05% (28 February 2022: 0.03%)			Futures — (0.32%) (28 February 2022: (0.60%))		
 1-Year Mid-Curve 3 Month SOFR Futures December 			Unrealised depreciation of contracts (see below)	(3,625)	(0.32)
2023 Put 96.00, due 15/12/2023 – Morgan Stanley	484	0.04	Total Financial Liabilities at fair value through profit or loss	(8,685)	(0.77)
 U.S. 5 Year April 2023 Call 107.25, due 24/03/2023 – Morgan Stanley 	72	0.01	Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,186,290	103.27
Total Purchased Options (Cost \$520)	556	0.05	Liabilities in Excess of Other Assets		
Credit Default Swaps — 0.19% (28 February 2022: 0.33%)				(37,590)	(3.27)
Unrealised appreciation of contracts (see below)	2,240	0.19	Total Net Assets	\$1,148,700	100.00
Index Swaps — 0.53% (28 February 2022: 0.37%)			- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,	000 shares or less	than
Unrealised appreciation of contracts (see below)	6,036	0.53	0.01%.		
Forward Foreign Currency Contracts — 0.05% (28 February 2022: 0.23%)			144A Securities exempt from registration under Rule 144A of the Securities Ac	ct of 1933, as ame	ended.
Unrealised appreciation of contracts (see below)	540	0.05	These securities may only be resold, in transactions exempt from registra		
Futures — 0.22% (28 February 2022: 0.40%)			institutional buyers. As at 28 February 2023, these securities amounted to fine tassets.	to \$140,494,000	or 12.27%
Unrealised appreciation of contracts (see below)	2,474	0.22		. 20 5 1 20:	
Total Financial Assets at fair value through profit or loss	1,194,975	104.04	* Variable rate security. The interest rate shown reflects the rate in effect a	it 28 February 202	23.
	'	% of	† Illiquid as at or subsequent to financial year ended 28 February 2023.		
	Value	% OI Net	Security is valued in good faith at fair value by or at the discretion of the	· Valuation Comm	ittee.
Contracts (000's)	(000's) \$	Asset Value	ϵ Security is in default as at or subsequent to financial year ended 28 Febr and / or interest).	uary 2023 (either	principal
Written Options — (0.06%) (28 February 2022: (0.10%))			± Securities purchased on a to-be-announced basis.		
(1) 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Morgan Stanley	(454)	(0.04)	β The rate of interest on this type of security is tied to the Consumer Price (RPI). The coupon rate is the rate as of 28 February 2023.	Index (CPI)/Retail	Price Index
 U.S. 10 Year April 2023 Call 118.00, due 24/03/2023 – Morgan Stanley U.S. 10 Year April 2023 Put 110.00, due 24/03/2023 – 	(1)	-	γ Security no longer accruing income during and/or post financial year end 2023 due to the uncertainty of interest payments.	ded 28 February	
— 0.5. To Teal April 2023 Fut 110.00, due 24/03/2023 — Morgan Stanley — U.S. 5 Year April 2023 Call 108.25, due 24/03/2023 —	(33)	(0.01)	ABBREVIATIONS:		
Morgan Stanley - U.S. 5 Year April 2023 Call 110.00, due 24/03/2023 -	(26)	-	Perpetual – A bond with no maturity date. Perpetual bonds are not redeer stream of interest.	nable but pay a st	leady
Morgan Stanley	(2)	-	REMIC – Real Estate Mortgage Investment Conduit.		
 U.S. 5 Year April 2023 Put 107.75, due 24/03/2023 – Morgan Stanley 	(99)	(0.01)	TBA – To Be Announced.		
Total Written Options (Cost \$(551))	(615)	(0.01)	BRL – Brazilian Real		
	(013)	(0.00)	IDR – Indonesian Rupiah		
Credit Default Swaps — (0.01%) (28 February 2022: 0.00%)	(150)	(0.01)	MXN – Mexican Peso		
Unrealised depreciation of contracts (see below)	(158)	(0.01)	RUB – Russian Ruble		
Index Swaps — (0.04%) (28 February 2022: 0.00%)	(422)	(0.04)	Nob Nossian Nabic		0/ -£
Unrealised depreciation of contracts (see below)	(422)	(0.04)			% of Total
Interest Rate Swaps — (0.11%) (28 February 2022: (0.20%))	(1.307)	(0.11)	Analysis of Total Assets		Assets
Unrealised depreciation of contracts (see below)	(1,287)	(0.11)	Transferable securities admitted to an official exchange listing or traded on a reg	ulated.	
Forward Foreign Currency Contracts — (0.23%) (28 February 2022: (0.49% Unrealised depreciation of contracts (see below)	(2,578)	(0.23)	market	ulateu	89.97
onrealised depreciation of contracts (see below)	(2,3/0)	(0.23)	Other transferable securities dealt in on another regulated market		3.71
			Financial derivative instruments		0.94
			Out .		

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY, 5.000% – Buy	20-Dec-2027	7,385	\$ (116)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2027	215,163	2,240
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2032	3,640	(42)
Unrealised Appreciation of Cred	dit Default Swaps (28 February 2022 (000's): \$4,882)			\$ 2,240
Unrealised Depreciation of Cred	dit Default Swaps (28 February 2022 (000's): \$)			(158)
Net Appreciation of Credit Defa	ault Swaps (28 February 2022 (000's): \$4,882)			\$ 2,082

Other assets

Total Assets

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Floating MXN TIIE Banxico, Receive Fixed 7.450%	18-Jul-2029	142,060	\$ (628)
Morgan Stanley	Pay Floating MXN TIIE Banxico, Receive Fixed 7.440%	20-Jul-2029	147,960	(659)
Unrealised Appreciation of Intere	est Rate Swaps (28 February 2022 (000's): \$647)			\$ _
Unrealised Depreciation of Intere	est Rate Swaps (28 February 2022 (000's): \$(2,957))			(1,287)
Net Depreciation of Interest Rate	e Swaps (28 February 2022 (000's): \$(2,310))			\$ (1,287)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date			
Morgan Stanley	Pay Fixed 1.650%, Receive Floating USD SOFR Compound	15-Aug-2047	834	\$ 236	
Morgan Stanley	Pay Fixed 2.000%, Receive Floating USD SOFR Compound	18-Mar-2032	8,200	1,041	
Morgan Stanley	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	86	12	
Morgan Stanley	Pay Fixed 2.600%, Receive Floating USD SOFR OIS Compound	15-Feb-2048	6,547	838	

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Index Swaps – (continued)

			Notional	
Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Amount (000's)	/alue 000's)
Morgan Stanley	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	13,519	\$ 719
Morgan Stanley	Pay Fixed 3.050%, Receive Floating USD SOFR OIS Compound	15-Feb-2048	44,069	2,363
Morgan Stanley	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	26,701	827
Morgan Stanley	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	30-Jun-2029	66,567	(92)
Morgan Stanley	Pay Floating USD SOFR OIS Compound, Receive Fixed 3.500%	30-Sep-2024	13,390	(330)
Unrealised Appreciation of Inde	ex Swaps (28 February 2022 (000's): \$5,476)			\$ 6,036
Unrealised Depreciation of Inde	ex Swaps (28 February 2022 (000's): \$-)			(422)
Net Appreciation of Index Swap	os (28 February 2022 (000's): \$5,476)			\$ 5,614

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	173	Sell	AUD	252	\$	4
15-Mar-2023	BNY Mellon	Buy	USD	1,017	Sell	EUR	949		10
15-Mar-2023	BNY Mellon	Buy	USD	20	Sell	EUR	19		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	GBP	1		-
15-Mar-2023	BNY Mellon	Buy	AUD	8,827	Sell	USD	6,139		(195)
15-Mar-2023	BNY Mellon	Buy	EUR	31,766	Sell	USD	34,145		(514)
15-Mar-2023	BNY Mellon	Buy	GBP	29	Sell	USD	35		-
18-Apr-2023	BNP Paribas	Buy	USD	3,200	Sell	EUR	2,959		61
18-Apr-2023	BNP Paribas	Buy	EUR	5,993	Sell	USD	6,428		(70)
18-Apr-2023	Citi	Buy	USD	757	Sell	MXN	14,000		(1)
18-Apr-2023	Goldman Sachs	Buy	ZAR	29,450	Sell	USD	1,719		(123)
18-Apr-2023	Goldman Sachs	Buy	JPY	756,179	Sell	USD	5,782		(189)
18-Apr-2023	JP Morgan	Buy	USD	8,486	Sell	CAD	11,405		123
18-Apr-2023	JP Morgan	Buy	USD	22,716	Sell	CNH	155,638		247
18-Apr-2023	JP Morgan	Buy	USD	2,514	Sell	IDR	39,288,122		(59)
18-Apr-2023	JP Morgan	Buy	INR	156,175	Sell	USD	1,875		8
18-Apr-2023	JP Morgan	Buy	CAD	42,000	Sell	USD	31,448		(652)
18-Apr-2023	JP Morgan	Buy	CNH	32,803	Sell	USD	4,881		(145)
18-Apr-2023	Morgan Stanley	Buy	USD	2,929	Sell	AUD	4,256		60
18-Apr-2023	Morgan Stanley	Buy	NOK	66,018	Sell	EUR	6,215		(220)
18-Apr-2023	Morgan Stanley	Buy	USD	1,899	Sell	GBP	1,555		27
18-Apr-2023	Morgan Stanley	Buy	USD	199	Sell	MXN	3,855		(10)
18-Apr-2023	Morgan Stanley	Buy	AUD	17,287	Sell	USD	12,053		(400)
	of Forward Foreign Currency Contract of Forward Foreign Currency Contract							\$	540 (2,578)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(3,895))					\$	(2,038)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De	nrealised preciation/ preciation) Contracts (000's)
3 Month SOFR Index December 2023	Morgan Stanley	(549)	\$ (130,044)	\$	1,089
3 Month SOFR Index December 2024	Morgan Stanley	(566)	(136,095)		387
3 Month SOFR Index December 2025	Morgan Stanley	120	28,980		64
3 Month SOFR Index June 2023	Morgan Stanley	5	1,183		(24)
3 Month SOFR Index September 2023	Morgan Stanley	73	17,263		(121)
90 Day Euro\$ March 2023	Morgan Stanley	129	30,614		(46)
Australia 10 Year Bond March 2023	Morgan Stanley	148	11,718		(473)
Euro FX Currency March 2023	Morgan Stanley	3	397		(5)
Euro-Bobl March 2023	Morgan Stanley	50	6,091		(228)
Euro-Bund March 2023	Morgan Stanley	48	6,748		(216)
Euro-Buxl 30 Year Bond March 2023	Morgan Stanley	(25)	(3,551)		748
Euro-OAT March 2023	Morgan Stanley	91	12,291		(825)
Japan 10 Year Bond (OSE) March 2023	Morgan Stanley	(17)	(18,310)		186
Long Gilt June 2023	Morgan Stanley	60	7,214		(96)
U.S. 10 Year Note (CBT) June 2023	Morgan Stanley	346	38,633		(23)
U.S. 10 Year Ultra Note June 2023	Morgan Stanley	(572)	(67,031)		(84)
U.S. 2 Year Note (CBT) June 2023	Morgan Stanley	18	3,667		(8)
U.S. 5 Year Note (CBT) June 2023	Morgan Stanley	1,858	198,908		(454)
U.S. Long Bond (CBT) June 2023	Morgan Stanley	507	63,486		(235)
U.S. Ultra Bond (CBT) June 2023	Morgan Stanley	575	77,661		(787)
Unrealised Appreciation of Futures Contract	rs (28 February 2022 (000's): \$5,952)			\$	2,474
Unrealised Depreciation of Futures Contract	s (28 February 2022 (000's): \$(8,964))				(3,625)
Net Depreciation of Futures Contracts (28 Fe	ebruary 2022 (000's): \$(3,012))			\$	(1,151)

Portfolio of Investments as at 28 February 2023

Face Value (000's)		Value (000's) €	% of Net Asset Value	Face Value (000's)		Value (000's) €	% of Net Asset Value
	onds and Notes — 43.18% (28 February 2022: 38.96%)		Value		— 0.76% (28 February 2022: 0.92%)		Value
	0.70% (28 February 2022: 0.67%)				1,030 DNB Bank ASA, 0.050%, due 14/11/2023	1,006	0.76
	970 Glencore Finance Europe Ltd, 1.750%, due 17/03/2025	923	0.70	Singapo	re — 0.24% (28 February 2022: 0.33%)		
Belgium — 0	1.16% (28 February 2022: 1.32%)				500 Temasek Financial I Ltd, 1.250%, due 20/11/2049	312	0.24
USD	140 Anheuser-Busch InBev SA/NV, 2.125%, due 02/12/2027 90 Anheuser-Busch InBev Worldwide Inc,	130	0.10	South A	frica — 0.22% (28 February 2022: 0.21%)	204	0.22
	4.350%, due 01/06/2040	75	0.06	Snain —	310 Anglo American Capital Plc, 1.625%, due 18/09/2025 -1.43% (28 February 2022: 0.50%)	294	0.22
USD	8 Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	7		Spain —	1,400 Banco Santander SA, 2.500%, due 18/03/2025	1,353	1.02
	4.000 /0, dde 13/04/2040	212	0.16		600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	542	0.41
Brazil — 0 52	2% (28 February 2022: 0.00%)					1,895	1.43
USD	930 Suzano Austria GmbH, Series DM3N,			Suprana	itional — 3.10% (28 February 2022: 2.89%)		
	3.125%, due 15/01/2032	694	0.52		1,240 African Development Bank, 0.500%, due 21/03/2029	1,052	0.80
	89% (28 February 2022: 0.04%)				3,480 European Stability Mechanism, Series EUR, 0.750%, due 05/09/2028	3,049	2.30
USD	60 1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	48	0.03		·	4,101	3.10
	1,240 Bank of Montreal, 2.750%, due 15/06/2027	1,176	0.89	Sweden	— 0.84% (28 February 2022: 0.62%)		
USD	10 MEG Energy Corp., 144A, 5.875%, due 01/02/2029	9	0.01	USD	200 Skandinaviska Enskilda Banken AB, 6.875%, Perpetual *	185	0.14
GBP GBP	540 Royal Bank of Canada, 3.625%, due 14/06/2027 610 Royal Bank of Canada, 5.000%, due 24/01/2028	580 688	0.44 0.52		760 Svenska Handelsbanken AB, 1.250%, due 02/03/2028 *	760	0.58
		2,501	1.89		160 Verisure Holding AB, 7.288%, due 15/04/2025 *	1,106	0.12
China — 0.01	1% (28 February 2022: 0.01%)			Curitzor	land — 1.32% (28 February 2022: 1.55%)	1,100	0.04
USD	10 NXP BV / NXP Funding LLC / NXP USA Inc,			SWILZEI	700 Credit Suisse Group AG, 3.250%, due 02/04/2026 *	640	0.48
	2.700%, due 01/05/2025	9	0.01		220 Credit Suisse Group AG, 1.000%, due 24/06/2027 *	177	0.13
Denmark —	0.29% (28 February 2022: 0.26%)				160 Holcim Finance Luxembourg SA, 3.000%, Perpetual *	156	0.12
2.7	390 Danske Bank A/S, 0.750%, due 02/06/2023	388	0.29		320 UBS AG/London, 0.500%, due 31/03/2031 550 UBS Group AG, 1.500%, due 30/11/2024	245 533	0.19 0.40
France — 3.7	70% (28 February 2022: 1.82%) 310 Altice France SA/France, 3.375%, due 15/01/2028	240	0.18		550 085 Gloup AG, 1.50070, due 50/11/2024	1,751	1.32
	1,400 BNP Paribas SA, 0.500%, due 30/05/2028 *	1,191	0.18	United	Arab Emirates — 0.21% (28 February 2022: 0.46%)	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	700 Credit Agricole SA, 1.875%, due 22/04/2027 *	647	0.49	USD	200 Galaxy Pipeline Assets Bidco Ltd,		
GBP	200 Credit Agricole SA, 4.875%, due 23/10/2029 400 Credit Agricole SA, 4.000%, due 18/01/2033	223 394	0.17 0.30		2.625%, due 31/03/2036	150	0.11
	600 Dassault Systemes SE, 0.125%, due 16/09/2026	532	0.40	-	180 MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	134	0.10
	200 IPD 3 BV, 5.500%, due 01/12/2025	196	0.14		(*	284	0.21
	660 Orange SA, 5.000%, Perpetual * 200 RTE Reseau de Transport d'Electricite SADIR,	661	0.50	United I	Kingdom — 5.38% (28 February 2022: 5.32%)	1.010	0.77
	2.125%, due 27/09/2038	158	0.12		1,070 Annington Funding Plc, 1.650%, due 12/07/2024 100 Aviva Plc, 3.375%, due 04/12/2045 *	1,018 94	0.77 0.07
	700 Thales SA, 0.750%, due 23/01/2025	660	0.50		1,050 Barclays Plc, 3.375%, due 02/04/2025 *	1,041	0.79
		4,902	3.70		1,300 HSBC Holdings Plc, 3.019%, due 15/06/2027 *	1,240	0.94
Germany: 2.0	06% (28 February 2022: 3.55%)				1,110 Lloyds Banking Group Plc, 2.843%, due 21/06/2024 * 1,190 NatWest Group Plc, 2.500%, due 22/03/2023	1,117 1,190	0.84 0.90
	800 Allianz SE, 2.625%, Perpetual *	569 99	0.43 0.08	GBP	140 Pinewood Finance Co Ltd, 3.250%, due 30/09/2025	148	0.11
	100 Allianz SE, 4.750%, Perpetual * 200 Bayer AG, 2.375%, due 12/11/2079 *	185	0.08		420 Rentokil Initial Plc, 0.950%, due 22/11/2024	399 84	0.30 0.06
	400 Muenchener Rueckversicherungs-Gesellschaft AG in				100 Segro Capital Sarl, 1.875%, due 23/03/2030 580 Standard Chartered Plc, 3.125%, due 19/11/2024	571	0.06
	Muenchen, 3.250%, due 26/05/2049 * 1,020 NRW Bank, 0.375%, due 16/05/2029	362 856	0.27 0.65	GBP	140 Virgin Media Secured Finance Plc,		
	690 Volkswagen Financial Services AG,	030	0.03		5.250%, due 15/05/2029 100 Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	138 91	0.10 0.07
	0.875%, due 31/01/2028	582 69	0.44		Too Welledille Hade Eldrille, 11.12570, dae E1701/2027	7,131	5.38
	100 Vonovia SE, 1.000%, due 16/06/2033	2,722	0.05 2.06	United 9	States — 14.56% (28 February 2022: 12.44%)		
	3% (28 February 2022: 0.23%)	2,722	2.00	USD	50 3M Co, 3.700%, due 15/04/2050	37	0.03
USD USD	10 Teva Pharmaceutical Finance Netherlands III BV,				430 AbbVie Inc, 1.250%, due 01/06/2024	416	0.31
	2.800%, due 21/07/2023	9	0.01	USD USD	10 AbbVie Inc, 4.875%, due 14/11/2048 420 Allied Universal Holdco LLC/Allied Universal	9	0.01
USD	440 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	364	0.27	030	Finance Corp/Atlas Luxco 4 Sarl, 144A,		
	5.130 %, ddc 61/10/2020	373	0.28	LICD	4.625%, due 01/06/2028	326	0.25
Italy — 1 919	% (28 February 2022: 1.78%)	3,3	0.20	USD USD	40 Amazon.com Inc, 4.250%, due 22/08/2057 20 American International Group Inc,	33	0.02
-	1,100 FCA Bank SpA/Ireland, 0.500%, due 13/09/2024	1,038	0.78		2.500%, due 30/06/2025	18	0.01
	950 Intesa Sanpaolo SpA, 1.000%, due 04/07/2024	914	0.69	USD	30 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	23	0.02
	620 UniCredit SpA, 2.000%, due 23/09/2029 *	578	0.44		220 AT&T Inc, 3.550%, due 17/12/2032	208	0.16
		2,530	1.91	USD	100 AT&T Inc, 3.500%, due 15/09/2053	65	0.05
Japan — 0.21	1% (28 February 2022: 0.43%)	200	0.24	USD	40 Ball Corp, 3.125%, due 15/09/2031 1,390 Bank of America Corp, 1.379%, due 07/02/2025 *	30 1,355	0.02 1.02
Luxambauma	300 Asahi Group Holdings Ltd, 1.151%, due 19/09/2025 — 1.71% (28 February 2022: 1.49%)	280	0.21		420 Berkshire Hathaway Inc, 1.125%, due 16/03/2027	377	0.28
Luxembourg	555 Blackstone Property Partners Europe Holdings Sarl,			USD	290 Boeing Co/The, 5.150%, due 01/05/2030	266	0.20
	1.750%, due 12/03/2029	413	0.31	USD USD	410 Boeing Co/The, 5.805%, due 01/05/2050 60 BP Capital Markets America Inc,	369	0.28
	1,400 Logicor Financing Sarl, 1.625%, due 15/07/2027 260 Prologis International Funding II SA,	1,172	0.88		3.633%, due 06/04/2030	52	0.04
	2.375%, due 14/11/2030	220	0.17	USD	13 Bristol-Myers Squibb Co, 2.900%, due 26/07/2024	12	0.01
	500 SELP Finance Sarl, 1.500%, due 20/11/2025	457	0.35	USD USD	70 Broadcom Inc, 144A, 3.137%, due 15/11/2035 70 CCO Holdings LLC / CCO Holdings Capital Corp,	49	0.04
		2,262	1.71		4.500%, due 01/05/2032	52	0.04
	23% (28 February 2022: 0.20%)			USD	200 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	147	0.11
USD	400 Sands China Ltd, 3.350%, due 08/03/2029	309	0.23	USD	180 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,		
Netherlands	— 1.45% (28 February 2022: 1.92%)			LICE	4.250%, due 15/01/2034	128	0.10
	100 ABN AMRO Bank NV, 4.500%, due 21/11/2034 250 CTP NV, 0.625%, due 27/11/2023	99 244	0.07 0.18	USD	 Charter Communications Operating LLC / Charter Communications Operating Capital, 		
		253	0.19		4.908%, due 23/07/2025	19	0.01
	320 Enexis Holding NV, 0.750%, due 02/07/2031			USD	100 Charter Communications Operating LLC /		
	940 Euronext NV, 1.000%, due 18/04/2025	878	0.66	030	100 Charter Communications Operating LLC / Charter Communications Operating Capital.		
USD	940 Euronext NV, 1.000%, due 18/04/2025 300 ING Groep NV, 3.000%, due 11/04/2028 *	300	0.23		Charter Communications Operating Capital, 5.250%, due 01/04/2053	74	0.06
USD USD	940 Euronext NV, 1.000%, due 18/04/2025			USD	Charter Communications Operating Capital,	74	0.06

Face Value (000's)		Value (000's) €	% of Net Asset Value	Face Value (000's)	Value (000's) €	% of Net Asset Value
Corporat	e Bonds and Notes — (continued)			1,050 Wells Fargo & Co, 2.250%, due 02/05/2023 450 Wells Fargo & Co, 1.625%, due 02/06/2025	1,049 427	0.79
	rates — (continued)	26	0.00	430 Wells Falgo & Co, 1.023 /0, due 02/00/2023	19,288	14.56
USD USD	30 Cheniere Energy Inc, 4.625%, due 15/10/2028 50 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	26 38	0.02 0.03	Total Corporate Bonds and Notes (Cost €62,466)	57,198	43.18
USD	120 Cigna Group/The, 4.900%, due 15/12/2048	102	0.08	Government Bonds and Notes — 51.32% (28 February 2022: 58.64%)	37,130	43.10
	1,440 Citigroup Inc, 1.750%, due 28/01/2025	1,386	1.05	Austria — 2.40% (28 February 2022: 0.00%)		
USD USD	10 Coca-Cola Co/The, 2.500%, due 01/06/2040 10 Coca-Cola Co/The, 2.600%, due 01/06/2050	7 6	0.01	3,860 Republic of Austria Government Bond, 144A,		
USD	50 Coca-Cola Co/The, 2.500%, due 15/03/2051	31	0.02	0.900%, due 20/02/2032	3,176	2.40
USD	100 Comcast Corp, 4.000%, due 01/03/2048	76	0.06	Belgium — 2.12% (28 February 2022: 2.81%)		
USD USD	80 Costco Wholesale Corp, 1.600%, due 20/04/2030 290 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	62 198	0.05 0.15	2,720 Kingdom of Belgium Government Bond, Series 71,	2,803	2 12
USD	140 CVS Health Corp, 3.750%, due 01/04/2030	120	0.13	3.750%, due 22/06/2045 France — 11.80% (28 February 2022: 12.75%)	2,003	2.12
USD	280 CVS Health Corp, 5.050%, due 25/03/2048	238	0.18	800 French Republic Government Bond OAT,		
USD USD	90 Delta Air Lines Inc, 3.800%, due 19/04/2023 170 Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	85 164	0.06 0.12	1.000%, due 25/05/2027	737	0.56
USD	92 Delta Air Lines Inc. / SkyMiles IP Ltd, 144A,	104	0.12	880 French Republic Government Bond OAT,	785	0.59
	4.500%, due 20/10/2025	85	0.06	0.750%, due 25/05/2028 6,260 French Republic Government Bond OAT,	/85	0.59
USD	90 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	81	0.06	0.000%, due 25/11/2030	4,979	3.76
USD	70 Devon Energy Corp, 8.250%, due 01/08/2023	67	0.05	1,890 French Republic Government Bond OAT, 0.000%, due 25/05/2032	1,429	1.08
	430 DH Europe Finance II Sarl, 1.800%, due 18/09/2049	275	0.21	5,275 French Republic Government Bond OAT,	1,429	1.00
USD USD	30 Diamondback Energy Inc, 3.500%, due 01/12/2029 130 Energy Transfer LP, 5.950%, due 01/10/2043	25 115	0.02 0.09	3.250%, due 25/05/2045	5,140	3.88
USD	60 Exxon Mobil Corp, 3.452%, due 15/04/2051	43	0.09	880 French Republic Government Bond OAT, 144A, 1.500%, due 25/05/2050	588	0.44
USD	180 Ford Motor Co, 3.250%, due 12/02/2032	129	0.10	590 French Republic Government Bond OAT,	300	0.44
USD	200 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	158	0.12	4.000%, due 25/04/2060	661	0.50
USD USD	20 Freeport-McMoRan Inc, 4.625%, due 01/08/2030 350 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	18 299	0.01 0.23	1,600 UNEDIC ASSEO, 1.250%, due 25/05/2033	1,312	0.99
035	1,080 General Electric Co, 0.875%, due 17/05/2025	1,011	0.76		15,631	11.80
USD	10 General Motors Co, 6.600%, due 01/04/2036	9	0.01	Germany — 11.53% (28 February 2022: 15.99%)		
	520 Goldman Sachs Group Inc/The, 2.000%, due 27/07/2023	518	0.39	860 Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2030	710	0.54
	540 Goldman Sachs Group Inc/The,	310	0.55	11,690 Bundesrepublik Deutschland Bundesanleihe,	, , ,	0.5 1
	2.125%, due 30/09/2024	527	0.40	0.000%, due 15/02/2031	9,539	7.20
USD	50 Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	46	0.03	5,420 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	5,019	3.79
	1,320 Goldman Sachs Group Inc/The,	40	0.05	1.700 70, ddc 13/00/2032	15,268	11.53
	2.000%, due 01/11/2028	1,179	0.89	Ireland — 1.03% (28 February 2022: 0.00%)	,	
USD	260 GSK Consumer Healthcare Capital US LLC, 3.625%, due 24/03/2032	215	0.16	1,770 Ireland Government Bond, 0.350%, due 18/10/2032	1,369	1.03
USD	80 H&E Equipment Services Inc, 144A,	213	0.10	Italy — 6.17% (28 February 2022: 8.01%)	1,505	1.03
	3.875%, due 15/12/2028	65	0.05	1,300 Italy Buoni Poliennali Del Tesoro, Series CPI, 144A,		
USD USD	70 Home Depot Inc/The, 2.700%, due 15/04/2030 20 Home Depot Inc/The, 3.300%, due 15/04/2040	57 15	0.04 0.01	0.400%, due 15/05/2030 β	1,376	1.04
USD	210 Home Depot Inc/The, 3.350%, due 15/04/2040	147	0.01	1,670 Italy Buoni Poliennali Del Tesoro, Series 10Y, 2.500%, due 01/12/2032	1,430	1.08
USD	20 Humana Inc, 2.150%, due 03/02/2032	15	0.01	6,585 Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A,	1,450	1.00
USD	1,370 JPMorgan Chase & Co, 0.625%, due 25/01/2024	1,336 47	1.01 0.04	3.250%, due 01/09/2046	5,366	4.05
USD	60 JPMorgan Chase & Co, 2.522%, due 22/04/2031 * 110 JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	71	0.04		8,172	6.17
	600 McDonald's Corp, 1.875%, due 26/05/2027	555	0.42	Mexico — 1.91% (28 February 2022: 1.59%)		
USD	20 McDonald's Corp, 3.625%, due 01/09/2049	14	0.01	1,530 Mexico Government International Bond,	1 105	0.03
USD USD	70 McDonald's Corp, 4.200%, due 01/04/2050 230 Morgan Stanley, 3.622%, due 01/04/2031 *	55 193	0.04 0.15	2.875%, due 08/04/2039 USD 1,880 Mexico Government International Bond,	1,105	0.83
035	100 Morgan Stanley, 5.148%, due 25/01/2034 *	103	0.08	4.600%, due 23/01/2046	1,431	1.08
	320 Netflix Inc, 3.875%, due 15/11/2029	305	0.23		2,536	1.91
USD	180 Netflix Inc, 3.625%, due 15/06/2030 40 Northrop Grumman Corp, 5.250%, due 01/05/2050	168 37	0.13 0.03	Netherlands — 4.24% (28 February 2022: 0.00%)		
USD	90 NVIDIA Corp, 3.500%, due 01/04/2050	66	0.05	6,930 Netherlands Government Bond, 144A,		
USD	50 PayPal Holdings Inc, 1.650%, due 01/06/2025	44	0.03	0.000%, due 15/07/2030	5,624	4.24
	450 Prologis Euro Finance LLC, 1.875%, due 05/01/2029 700 Prologis Euro Finance LLC, 1.500%, due 08/02/2034	395	0.30	Poland — 1.27% (28 February 2022: 0.00%) PLN 11,670 Republic of Poland Government Bond, Series 0432,		
USD	40 Raytheon Technologies Corp. 2.250%, due 08/02/2034	525 31	0.40 0.02	PLN 11,670 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,687	1.27
USD	180 Southwestern Energy Co, 4.750%, due 01/02/2032	146	0.11	South Africa — 1.59% (28 February 2022: 1.44%)		
USD	42 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	40	0.03	USD 2,500 Republic of South Africa Government International		
USD	8.000%, due 20/09/2025 40 State Street Corp, 3.152%, due 30/03/2031 *	40 33	0.03 0.02	Bond, 4.300%, due 12/10/2028	2,103	1.59
USD	130 Targa Resources Corp, 4.950%, due 15/04/2052	98	0.07	South Korea — 0.84% (28 February 2022: 0.77%)		
USD	10 Targa Resources Partners LP / Targa Resources Partners		0.04	1,150 Export-Import Bank of Korea, 0.375%, due 26/03/2024	1,110	0.84
USD	Finance Corp, 4.000%, due 15/01/2032 60 Texas Instruments Inc, 1.750%, due 04/05/2030	8 47	0.01 0.04	Spain — 5.75% (28 February 2022: 7.08%)		
USD	10 T-Mobile USA Inc, 2.250%, due 15/02/2026	9	0.01	1,600 Spain Government Bond, 144A, 1.300%, due 31/10/2026	1,493	1.13
USD	40 T-Mobile USA Inc, 2.625%, due 15/02/2029	32	0.02	1,800 Spain Government Bond, 144A,	.,	
USD	110 T-Mobile USA Inc, 3.875%, due 15/04/2030	94	0.07	1.400%, due 30/04/2028	1,636	1.23
USD USD	30 T-Mobile USA Inc, 2.875%, due 15/02/2031 40 T-Mobile USA Inc, 3.500%, due 15/04/2031	24 33	0.02 0.02	1,330 Spain Government Bond, 144A, 2.900%, due 31/10/2046	1,126	0.85
USD	130 T-Mobile USA Inc, 2.700%, due 15/03/2032	100	0.08	4,200 Spain Government Bond, Series 30Y, 144A,		
USD	10 United Airlines Inc, 144A, 4.375%, due 15/04/2026	9	0.01	2.700%, due 31/10/2048	3,367	2.54
USD USD	290 United Airlines Inc, 144A, 4.625%, due 15/04/2029 110 United Rentals North America Inc,	243	0.18		7,622	5.75
550	3.875%, due 15/02/2031	89	0.07	United Arab Emirates — 0.32% (28 February 2022: 0.47%)		
USD	20 UnitedHealth Group Inc, 3.750%, due 15/07/2025	18	0.01	USD 540 Abu Dhabi Government International Bond,	434	0.33
USD	760 Verizon Communications Inc, 1.850%, due 18/05/2040 60 Verizon Communications Inc, 3.400%, due 22/03/2041	521 43	0.39 0.03	3.875%, due 16/04/2050 United Kingdom — 0.35% (28 February 2022: 0.01%)	421	0.32
USD	50 Visa Inc, 2.050%, due 15/04/2030	40	0.03	GBP 10 United Kingdom Gilt, 2.500%, due 22/07/2065	8	0.01
USD	60 Visa Inc, 2.700%, due 15/04/2040	43	0.03	GBP 330 United Kingdom Inflation-Linked Gilt, Series 3MO,	o	0.01
USD	170 Warnermedia Holdings Inc, 144A, 5.141%, due 15/03/2052	126	0.10	0.125%, due 22/03/2068 β	456	0.34
USD	5.141%, due 15/03/2052 320 Warnermedia Holdings Inc, 144A,	126	0.10		464	0.35
	5.391%, due 15/03/2062	236	0.18	Total Government Bonds and Notes (Cost €82,647)	67,986	51.32

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)	Value (000's) €	% of Net Asset Value
Collective Investment Schemes — 0.50% (28 February 2022: 0.54%)		
USD 692 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	654	0.50
Total Collective Investment Schemes (Cost €648)	654	0.50
Total Investments at fair value through profit or loss (Cost €145,761)	125,838	95.00
Contracts (000's)	Value (000's) €	% of Net Asset Value
Purchased Options — 0.00% (28 February 2022: 0.00%)		
USD – U.S. 10 Year April 2023 Call 114.00, due 24/03/2023 – Bank of America Merrill Lynch	4	_
Total Purchased Options (Cost €5)	4	-
Forward Foreign Currency Contracts — 0.05% (28 February 2022: 0.04%))	
Unrealised appreciation of contracts (see below)	72	0.05
Futures — 0.36% (28 February 2022: 0.38%)		
Unrealised appreciation of contracts (see below)	476	0.36
Total Financial Assets at fair value through profit or loss	126,390	95.41
Contracts (000's)	Value (000's) €	% of Net Asset Value
Written Options — 0.00% (28 February 2022: 0.00%)		
USD – U.S. 10 Year April 2023 Put 109.00, due 24/03/2023 – Bank of America Merrill Lynch	(4)	_
Total Written Options (Cost €(4))	(4)	-
Forward Foreign Currency Contracts — (0.25%) (28 February 2022: (0.38	%))	
Unrealised depreciation of contracts (see below)	(338)	(0.25)
Futures — (0.80%) (28 February 2022: (0.40%))		
Unrealised depreciation of contracts (see below)	(1,065)	(0.80)
Total Financial Liabilities at fair value through profit or loss	(1,407)	(1.05)

Contracts (000's)	Value (000's) \$	% of Net Asset Value
Total Financial Assets and Financial Liabilities at fair value through profit or loss	124,983	94.36
Other Assets in Excess of Liabilities	7,484	5.64
Total Net Assets	€132,467	100.00

- Amounts designated as "−" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to €25,729,000 or 19.42% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2023.

ABBREVIATIONS:

Perpetual

- A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady
- British Pound
- PLN Polish Zloty
- USD United States Dollar

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.32
Collective investment schemes	0.49
Financial derivative instruments	0.41
Other assets	5.78
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		/ Currency (000's)			Sell Currency (000's)		Appr (Depr of C	realised reciation/ reciation) ontracts 000's)
16-May-2023	Citi	Buy	SEK	15,480	Sell	EUR	1,360	€	37
16-May-2023	Citi	Buy	EUR	49	Sell	JPY	6,900		1
16-May-2023	Goldman Sachs	Buy	EUR	69	Sell	CAD	100		-
16-May-2023	Goldman Sachs	Buy	USD	525	Sell	EUR	486		9
16-May-2023	Goldman Sachs	Buy	EUR	439	Sell	GBP	394		(8)
16-May-2023	Goldman Sachs	Buy	EUR	3,662	Sell	USD	3,964		(69)
16-May-2023	JP Morgan	Buy	EUR	225	Sell	AUD	352		2
16-May-2023	JP Morgan	Buy	EUR	359	Sell	CAD	522		(1)
16-May-2023	JP Morgan	Buy	GBP	403	Sell	EUR	453		4
16-May-2023	JP Morgan	Buy	NOK	18,585	Sell	EUR	1,681		10
16-May-2023	JP Morgan	Buy	USD	165	Sell	EUR	152		3
16-May-2023	JP Morgan	Buy	EUR	2,775	Sell	GBP	2,493		(51)
16-May-2023	JP Morgan	Buy	EUR	328	Sell	JPY	46,350		4
16-May-2023	JP Morgan	Buy	EUR	1,627	Sell	PLN	7,780		(11)
16-May-2023	JP Morgan	Buy	EUR	7,819	Sell	USD	8,466		(149)
16-May-2023	UBS	Buy	USD	181	Sell	EUR	168		2
16-May-2023	UBS	Buy	EUR	2,698	Sell	USD	2,919		(49)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): €59)				<u> </u>		€	72
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): €(569))						(338)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): €(510))						€	(266)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	42	€ 9,548	€ (3)
Euribor 3 Month December 2024	Bank of America Merrill Lynch	80	19,323	(151)
Euro-Bobl March 2023	Bank of America Merrill Lynch	92	10,597	(444)
Euro-Bund March 2023	Bank of America Merrill Lynch	117	15,550	(424)
Euro-Buxl 30 Year Bond March 2023	Bank of America Merrill Lynch	(13)	(1,746)	338
Japan 10 Year Bond (OSE) March 2023	Bank of America Merrill Lynch	(11)	(11,202)	120
Long Gilt June 2023	Bank of America Merrill Lynch	21	2,387	(12)
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(8)	(844)	1

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Futures Contracts – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Appro (Depro of Co	realised eciation/ reciation) ontracts 000's)
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	(56)	€ (6,205)	€	(8)
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	8	1,541		(4)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	49	4,960		(19)
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	(15)	(1,915)		17
Unrealised Appreciation of Futures Contr	acts (28 February 2022 (000's): €567)			€	476
Unrealised Depreciation of Futures Contr	acts (28 February 2022 (000's): €(590))				(1,065)
Net Depreciation of Futures Contracts (28	3 February 2022 (000's): €(23))			€	(589)

Portfolio of Investments as at 28 February 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
	red Securities — 0.24% (28 February 2022: 0.80%)			Gibraltar — 0.30% (28 February 2022: 0.00%)		
	590 Home Equity Asset Trust 2005-6, Series 2005 6, Class			EUR 750 888 Acquisitions Ltd, 7.558%, due 15/07/2027	682	0.30
	M5, 5.562%, due 25/12/2035 *	549	0.24	Guatemala — 1.05% (28 February 2022: 0.47%)		
Total Asset	t-Backed Securities (Cost \$576)	549	0.24	1,400 Central American Bottling Corp / CBC Bottling Holdco		
Mortgage-	Backed Securities — 1.81% (28 February 2022: 3.08%)			SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 * 1,233 Millicom International Cellular SA,	1,290	0.57
	580 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.657%, due 15/11/2061 *	533	0.23	5.125%, due 15/01/2028	1,087	0.48
	730 Freddie Mac STACR REMIC Trust 2021-	333	0.23		2,377	1.05
	DNA3, Series 2021 DNA3, Class B1, 144A,	740	0.24	India — 0.18% (28 February 2022: 0.00%)		
	7.984%, due 25/10/2033 * 947 Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D,	710	0.31	420 ICICI Bank Ltd/Dubai, 4.000%, due 18/03/2026	400	0.18
	144A, 4.194%, due 05/11/2038 *	857	0.38	Indonesia — 0.17% (28 February 2022: 0.00%)		
	5,300 J.P. Morgan Chase Commercial Mortgage Securities			460 Pertamina Persero PT, 3.100%, due 27/08/2030	396	0.17
	Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.096%, due 15/06/2035 *†	_	_	Ireland — 0.69% (28 February 2022: 0.91%)		
	14 JP Morgan Chase Commercial Mortgage Securities			590 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	473	0.21
	Trust 2007-LDP12, Series 2007 LD12, Class AJ,	12		1,100 Park Aerospace Holdings Ltd, 144A,	4/3	0.21
	6.673%, due 15/02/2051 * 387 PMT Credit Risk Transfer Trust 2021-1R, Series 2021 1R,	12	_	5.500%, due 15/02/2024	1,087	0.48
	Class A, 144A, 7.417%, due 27/02/2024 *	381	0.17		1,560	0.69
	666 Seasoned Credit Risk Transfer Trust Series 2017-1, Series	657	0.29	Israel — 0.99% (28 February 2022: 0.76%)		
	2017 1, Class M1, 144A, 4.000%, due 25/01/2056 * 1,518 WaMu Mortgage Pass-Through Certificates Series	057	0.29	1,170 Teva Pharmaceutical Finance Netherlands III BV,		
	2005-AR17 Trust, Series 2005 AR17, Class A1C3,			2.800%, due 21/07/2023 1,250 Teva Pharmaceutical Finance Netherlands III BV,	1,158	0.51
	5.577%, due 25/12/2045 *	970	0.43	3.150%, due 01/10/2026	1,093	0.48
	gage-Backed Securities (Cost \$9,954)	4,120	1.81		2,251	0.99
-	Bonds and Notes — 55.37% (28 February 2022: 54.33%)			Italy — 1.51% (28 February 2022: 0.66%)		
Argentina -	— 0.20% (28 February 2022: 0.38%)			EUR 620 Castor SpA, 6.000%, due 15/02/2029	607	0.27
	500 YPF SA, 8.500%, due 28/07/2025	449	0.20	EUR 500 International Design Group SPA,		
Beigium —	- 0.18% (28 February 2022: 0.57%)			6.904%, due 15/05/2026 * EUR 1,210 Intesa Sanpaolo SpA, 6.375%, Perpetual *	523 1,143	0.23 0.50
	180 Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	165	0.07	EUR 270 Marcolin SpA, 6.125%, due 15/11/2026	248	0.30
	110 Anheuser-Busch InBev Worldwide Inc,			EUR 1,010 Telecom Italia SpA/Milano, 2.375%, due 12/10/2027	906	0.40
	4.350%, due 01/06/2040 40 Anheuser-Busch InBev Worldwide Inc,	97	0.04		3,427	1.51
	4.439%, due 06/10/2048	35	0.02	Kazakhstan — 1.01% (28 February 2022: 0.86%)		
EUR	195 Ideal Standard International SA,			460 KazMunayGas National Co JSC,		
	6.375%, due 30/07/2026	116	0.05	5.375%, due 24/04/2030	416	0.18
		413	0.18	660 KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	495	0.22
Brazil — 1.	95% (28 February 2022: 3.34%)			1,520 KazTransGas JSC, 4.375%, due 26/09/2027	1,374	0.61
	1,400 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	1,162	0.51		2,285	1.01
	1,310 Braskem America Finance Co, 7.125%, due 22/07/2041	1,236	0.54	Luxembourg — 0.47% (28 February 2022: 0.42%)		
	1,040 Suzano Austria GmbH, 5.000%, due 15/01/2030	958	0.42	GBP 1,040 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	1,077	0.47
	1,060 Vale Overseas Ltd, 6.250%, due 10/08/2026	1,082	0.48	Macau — 0.19% (28 February 2022: 0.15%)		
		4,438	1.95	530 Sands China Ltd, 3.350%, due 08/03/2029	434	0.19
Canada —	0.99% (28 February 2022: 1.42%)			Mexico — 1.97% (28 February 2022: 1.56%)		
	1,200 1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	1,069	0.47	1,250 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual *	1,173	0.52
	380 MEG Energy Corp. 144A, 5.875%, due 01/02/2029	355	0.15	1,360 BBVA Bancomer SA/Texas, 5.125%, due 18/01/2033 *	1,225	0.54
	260 Open Text Corp, 144A, 3.875%, due 15/02/2028	224	0.10	1,220 Orbia Advance Corp SAB de CV,		
	740 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	610	0.27	5.875%, due 17/09/2044 1,070 Southern Copper Corp, 5.250%, due 08/11/2042	1,075 1,001	0.47 0.44
		2,258	0.99	1,070 30dtheffi Copper Corp, 3.230 %, due 00/11/2042	4,474	1.97
Chile — 0.1	14% (28 February 2022: 0.12%)			Netherlands — 1.90% (28 February 2022: 1.51%)	., ., .	
ch:	410 Antofagasta Plc, 2.375%, due 14/10/2030	325	0.14	250 Cooperatieve Rabobank UA, 3.649%, due 06/04/2028 *	233	0.10
China — 0.	53% (28 February 2022: 0.25%)			EUR 200 Cooperatieve Rabobank UA, 4.875%, Perpetual *	185	0.10
Colombia	1,980 Prosus NV, 3.832%, due 08/02/2051	1,202	0.53	EUR 800 Cooperatieve Rabobank UA, 3.250%, Perpetual *	720	0.32
Colombia -	- 0.24% (28 February 2022: 0.61%)	E40	0.24	GBP 1,100 ING Groep NV, 5.000%, due 30/08/2026 *	1,306	0.57
Finland —	550 Ecopetrol SA, 8.875%, due 13/01/2033 0.28% (28 February 2022: 0.00%)	540	0.24	1,510 Trivium Packaging Finance BV, 5.500%, due 15/08/2026 550 VZ Secured Financing BV, 144A,	1,428	0.63
EUR	650 Nordea Bank Abp, 3.500%, Perpetual *	646	0.28	5.000%, due 15/01/2032	453	0.20
	2.03% (28 February 2022: 1.07%)	040	0.20		4,325	1.90
EUR	1,000 BNP Paribas SA, 2.500%, due 31/03/2032 *	941	0.42	Peru — 0.63% (28 February 2022: 1.74%)		
	1,690 BNP Paribas SA, 7.375%, Perpetual *	1,682	0.74	610 Petroleos del Peru SA, 5.625%, due 19/06/2047	406	0.18
EUR	560 Burger King France SAS, 7.232%, due 01/11/2026 *	592	0.26	1,110 Transportadora de Gas del Peru SA,	4.026	0.45
EUR EUR	570 Goldstory SASU, 5.375%, due 01/03/2026 570 IPD 3 BV, 5.500%, due 01/12/2025	567 590	0.25 0.26	4.250%, due 30/04/2028	1,036	0.45
EUR	220 Kapla Holding SAS, 7.982%, due 15/07/2027 *	235	0.10		1,442	0.63
		4,607	2.03	Slovenia — 0.37% (28 February 2022: 0.00%)	021	0.27
Germany –	– 2.93% (28 February 2022: 1.60%)			EUR 1,020 United Group BV, 5.250%, due 01/02/2030	831	0.37
•	2,600 Allianz SE, 3.200%, Perpetual *	1,962	0.86	South Africa — 0.09% (28 February 2022: 0.54%) 200 Anglo American Capital Plc, 144A,		
				4.750%, due 10/04/2027	194	0.09
EUR	680 APCOA Parking Holdings GmbH,	C 2 1	0.27	Spain — 0.49% (28 February 2022: 1.05%)		
	4.625%, due 15/01/2027	621				
EUR EUR	4.625%, due 15/01/2027 400 Cheplapharm Arzneimittel GmbH,		0.17	EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	573	0.25
EUR GBP	4.625%, due 15/01/2027 400 Cheplapharm Arzneimittel GmbH, 4.375%, due 15/01/2028 900 Deutsche Bank AG, 4.000%, due 24/06/2026 *	376 1,031	0.17 0.45	EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027 EUR 300 Telefonica Europe BV, 2.376%, Perpetual *	246	0.11
EUR GBP EUR	4.625%, due 15/01/2027 400 Cheplapharm Arzneimittel GmbH, 4.375%, due 15/01/2028 900 Deutsche Bank AG, 4.000%, due 24/06/2026 * 800 Renk AG/Frankfurt am Main, 5.750%, due 15/07/2025	376 1,031 838	0.17 0.45 0.37	EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	246 294	0.11 0.13
EUR GBP EUR EUR	4.625%, due 15/01/2027 400 Cheplapharm Arzneimittel GmbH, 4.375%, due 15/01/2028 900 Deutsche Bank AG, 4.000%, due 24/06/2026 * 800 Renk AG/Frankfurt am Main, 5.750%, due 15/07/2025 558 TK Elevator Holdco GmbH, 6.625%, due 15/07/2028	376 1,031 838 507	0.17 0.45 0.37 0.22	EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027 EUR 300 Telefonica Europe BV, 2.376%, Perpetual * EUR 300 Telefonica Europe BV, 3.875%, Perpetual *	246	0.11
EUR GBP EUR	4.625%, due 15/01/2027 400 Cheplapharm Arzneimittel GmbH, 4.375%, due 15/01/2028 900 Deutsche Bank AG, 4.000%, due 24/06/2026 * 800 Renk AG/Frankfurt am Main, 5.750%, due 15/07/2025	376 1,031 838	0.17 0.45 0.37	EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027 EUR 300 Telefonica Europe BV, 2.376%, Perpetual *	246 294	0.11 0.13

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corpora	te Bonds and Notes — (continued)				420 DISH DBS Corp, 5.875%, due 15/11/2024	394	0.17
	— (continued)				1,500 DISH DBS Corp, 7.750%, due 01/07/2026 670 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	1,166 536	0.51 0.24
EUR	1,080 Samhallsbyggnadsbolaget i Norden AB, 2.624%, Perpetual *	511	0.22		830 Diversified Healthcare Trust, 9.750%, due 15/06/2025	805	0.35
EUR	750 Verisure Holding AB, 7.125%, due 01/02/2028	785	0.35		740 Enterprise Products Operating LLC,	649	0.29
		1,755	0.77		4.800%, due 01/02/2049 1,050 EQT Corp, 3.900%, due 01/10/2027	961	0.23
Switzer	and — 2.00% (28 February 2022: 1.62%)				380 EQT Corp, 5.000%, due 15/01/2029	356	0.16
	1,030 Credit Suisse Group AG, 6.373%, due 15/07/2026 *	969	0.43	CDD	120 Exxon Mobil Corp, 4.327%, due 19/03/2050	107	0.05
	600 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†ε	545	0.24	GBP	780 Ford Motor Credit Co LLC, 2.748%, due 14/06/2024 390 Ford Motor Credit Co LLC, 3.815%, due 02/11/2027	894 343	0.39 0.15
	440 Credit Suisse Group AG, 9.750%, Perpetual *†ε 720 Credit Suisse Group AG, 7.500%, Perpetual *†ε	399 631	0.17 0.28		1,515 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	1,235	0.54
	2,010 UBS Group AG, 7.000%, Perpetual *	2,005	0.88		1,430 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,293	0.57
		4,549	2.00	GBP	235 Goldman Sachs Capital II, 5.730%, Perpetual * 590 Goldman Sachs Group Inc/The,	190	0.08
United A	Arab Emirates — 0.40% (28 February 2022: 0.69%)			GBF	3.625%, due 29/10/2029 *	639	0.28
	940 DP World Ltd/United Arab Emirates,				1,400 H&E Equipment Services Inc, 144A,	4 205	0.53
	5.625%, due 25/09/2048	910	0.40		3.875%, due 15/12/2028 200 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	1,205 165	0.53 0.07
	Kingdom — 7.21% (28 February 2022: 4.62%)				30 JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	20	0.01
GBP GBP	620 Barclays Plc, 7.125%, Perpetual * 570 Bellis Acquisition Co Plc, 4.500%, due 16/02/2026	719 590	0.32 0.26		330 JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	234	0.10
GBP	210 Galaxy Bidco Ltd, 6.500%, due 31/07/2026	232	0.10		1,750 JPMorgan Chase & Co, Series U, 6.125%, Perpetual * 270 Kraft Heinz Foods Co, 5.200%, due 15/07/2045	1,755 249	0.77 0.11
GBP	1,160 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	1,284	0.56		440 Legacy LifePoint Health LLC, 144A,	249	0.11
GBP	1,459 Greene King Finance Plc, Series B2,	1 256	0.60		4.375%, due 15/02/2027	372	0.16
	5.792%, due 15/03/2036 * 400 HSBC Holdings Plc, 4.762%, due 29/03/2033 *	1,356 360	0.60		1,083 Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	1,009	0.44
	1,240 HSBC Holdings Plc, 6.375%, Perpetual *	1,214	0.53		170 McDonald's Corp, 4.200%, due 01/04/2050	1,009	0.44
EUR	110 INEOS Quattro Finance 1 Plc, 3.750%, due 15/07/2026	101	0.04		1,430 Morgan Stanley, 3.622%, due 01/04/2031 *	1,267	0.56
EUR GBP	1,600 Lloyds Banking Group Plc, 4.947%, Perpetual * 1,275 Marston's Issuer Plc, Series B1,	1,626	0.72		40 Morgan Stanley, 5.597%, due 24/03/2051 *	41	0.02
GBF	6.482%, due 16/07/2035 *	1,205	0.53		340 Navient Corp, 5.875%, due 25/10/2024	331 615	0.15 0.27
GBP	660 NatWest Group Plc, 3.619%, due 29/03/2029 *	713	0.31		640 Netflix Inc, 144A, 4.875%, due 15/06/2030 690 Occidental Petroleum Corp, 3.500%, due 15/08/2029	613	0.27
GBP	170 NatWest Markets Plc, 6.375%, due 08/11/2027	212	0.09		490 Radiology Partners Inc, 144A, 9.250%, due 01/02/2028	294	0.13
GBP GBP	540 Pinewood Finance Co Ltd, 3.250%, due 30/09/2025 550 Premier Foods Finance Plc, 3.500%, due 15/10/2026	602 598	0.27 0.26		1,850 Range Resources Corp, 144A, 4.750%, due 15/02/2030	1,658	0.73
GBP	1,150 Saga Plc, 5.500%, due 15/07/2026	1,120	0.49		205 Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	228 524	0.10 0.23
GBP	458 Tesco Property Finance 5 Plc, 5.661%, due 13/10/2041	530	0.23		500 Southwestern Energy Co, 8.375%, due 15/09/2028 1,210 Southwestern Energy Co, 4.750%, due 01/02/2032	1,041	0.23
GBP	1,038 Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	1,171	0.52		700 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	.,	
EUR GBP	300 Victoria Plc, 3.625%, due 24/08/2026 810 Vmed O2 UK Financing I Plc, 4.500%, due 15/07/2031	261 767	0.11 0.34		8.000%, due 20/09/2025	703	0.31
GBP	680 Wheel Bidco Ltd, 6.750%, due 15/07/2026	694	0.34		1,620 Sprint Capital Corp, 8.750%, due 15/03/2032 640 Targa Resources Partners LP / Targa Resources Partners	1,930	0.85
GBP	1,000 Whitbread Group Plc, 2.375%, due 31/05/2027	1,036	0.46		Finance Corp, 5.500%, due 01/03/2030	607	0.27
		16,391	7.21		450 T-Mobile USA Inc, 3.875%, due 15/04/2030	408	0.18
United 9	States — 23.51% (28 February 2022: 25.96%)				1,130 United Airlines Inc, 144A, 4.625%, due 15/04/2029 790 United Rentals North America Inc,	1,003	0.44
	500 AbbVie Inc, 4.850%, due 15/06/2044	455	0.20		5.500%, due 15/05/2027	775	0.34
	220 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	214	0.09		1,000 United Rentals North America Inc,		
	1,320 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,	214	0.03		3.875%, due 15/02/2031 530 Viking Ocean Cruises Ship VII Ltd, 144A,	857	0.38
	5.750%, due 20/04/2029	1,257	0.55		5.625%, due 15/02/2029	455	0.20
	660 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	533	0.23		1,000 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	882	0.39
	890 American Express Co, 3.550%, Perpetual *	758	0.23		160 Warnermedia Holdings Inc, 144A, 4.279%, due 15/03/2032	138	0.06
	1,790 Ardagh Packaging Finance Plc / Ardagh Holdings USA				230 Warnermedia Holdings Inc, 144A,	150	0.00
	Inc, 144A, 5.250%, due 15/08/2027	1,473	0.65		5.050%, due 15/03/2042	186	0.08
	570 Bank of America Corp, 5.015%, due 22/07/2033 * 1,150 Bank of America Corp, 3.311%, due 22/04/2042 *	549 856	0.24 0.38		270 Warnermedia Holdings Inc, 144A,	212	0.09
	140 Bank of America Corp, 4.083%, due 20/03/2051 *	113	0.05	GBP	5.141%, due 15/03/2052 510 Wells Fargo & Co, 3.473%, due 26/04/2028 *	563	0.03
	350 Bausch Health Americas Inc, 144A,	262	0.42		730 Wells Fargo & Co, 5.013%, due 04/04/2051 *	673	0.30
	9.250%, due 01/04/2026 494 Blue Racer Midstream LLC / Blue Racer Finance Corp,	262	0.12		880 Wells Fargo & Co, Series U, 5.875%, Perpetual *	875	0.39
	144A, 7.625%, due 15/12/2025	497	0.22		210 Western Midstream Operating LP, 3.950%, due 01/06/2025	200	0.09
	650 Carnival Corp, 144A, 10.500%, due 01/06/2030	630	0.28		480 Western Midstream Operating LP,		
	1,400 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 5.125%, due 01/05/2027	1,297	0.57		5.500%, due 15/08/2048	403	0.18
	1,180 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	1,231	0.57		720 Western Midstream Operating LP, 5.500%, due 01/02/2050	589	0.26
	4.500%, due 01/06/2033	919	0.40		5.500 /0, ddc 5 //52/2550	53,455	23.51
	1,020 Centene Corp, 4.625%, due 15/12/2029 400 Charles Schwab Corp/The, Series H, 4.000%,	934	0.41	Total Co	rporate Bonds and Notes (Cost \$141,987)	125,875	55.37
	Perpetual *	339	0.15		nent Bonds and Notes — 26.03% (28 February 2022: 21.55%)	123,073	33.37
	1,380 Charter Communications Operating LLC /				na — 0.55% (28 February 2022: 0.46%)		
	Charter Communications Operating Capital, 3.500%, due 01/06/2041	904	0.40	901101	3,264 Provincia de Buenos Aires/Government Bonds, 144A,		
	250 Cigna Group/The, 4.800%, due 15/08/2038	231	0.40		5.250%, due 01/09/2037	1,251	0.55
	1,030 Citigroup Inc, 8.125%, due 15/07/2039	1,307	0.57	Brazil —	0.90% (28 February 2022: 2.59%)		
	572 Comcast Corp, 2.937%, due 01/11/2056	359	0.16	BRL	11,694 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,		
	420 Comcast Corp, 4.950%, due 15/10/2058 1,798 Continental Resources Inc/OK, 4.900%, due 01/06/2044	390 1,347	0.17 0.59		10.000%, due 01/01/2027	2,045	0.90
	750 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	637	0.28	Colomb	ia — 0.43% (28 February 2022: 0.40%)		
	680 DCP Midstream Operating LP, 144A,				1,350 Colombia Government International Bond, 5.625%, due 26/02/2044	980	0.43
	6.450%, due 03/11/2036	692 950	0.30 0.42	Cote d'I	voire (Ivory Coast) — 0.34% (28 February 2022: 0.30%)	500	0.43
	930 Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025 430 Delta Air Lines Inc, 7.375%, due 15/01/2026	950 443	0.42	EUR	880 Ivory Coast Government International Bond,		
	400 Delta Air Lines Inc / SkyMiles IP Ltd, 144A,				5.250%, due 22/03/2030	781	0.34
	4.750%, due 20/10/2028	380	0.17	Dominic	an Republic — 0.50% (28 February 2022: 0.20%)		
	624 Devon Energy Corp, 5.250%, due 15/10/2027 246 Devon Energy Corp, 5.875%, due 15/06/2028	617 248	0.27 0.11		1,360 Dominican Republic International Bond, 144A,		
	1,200 Directv Financing LLC / Directv Financing Co-Obligor Inc,	2-10			4.875%, due 23/09/2032	1,142	0.50
	144A, 5.875%, due 15/08/2027	1,074	0.47				

Face Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's)
Govern	ment Bond	Is and Notes — (continued)	,		820 United
Egypt –	- 0.85% (2	8 February 2022: 0.74%)			3.000° 430 United
	1,360	Egypt Government International Bond,	4.005	0.40	2.875
EUR	1.180	3.875%, due 16/02/2026 Egypt Government International Bond,	1,095	0.48	40 United 1.250
		6.375%, due 11/04/2031	837	0.37	200 United
			1,932	0.85	1.375 270 United
Gabon -		28 February 2022: 0.47%)			3.000
	1,550	Gabon Government International Bond, 144A, 7.000%, due 24/11/2031	1,266	0.56	
German	y — 0.15%	(28 February 2022: 0.00%)	,		Total Government Bonds
EUR	360	Bundesrepublik Deutschland Bundesanleihe,	224	0.45	Loan Notes — 3.84% (28
Indonos	in 2069	0.250%, due 15/02/2029 % (28 February 2022: 2.96%)	331	0.15	582 Alterra 873 APi Gi
		Indonesia Treasury Bond, Series FR59,			675 Asurio
	.5,220,000	7.000%, due 15/05/2027	3,016	1.33	811 Clario
IDR 5	2,396,000	Indonesia Treasury Bond, Series FR78, 8.250%, due 15/05/2029	3,711	1.63	629 Focus 463 Grifols
		6.250 %, dde 15/05/2025	6,727	2.96	6.570
Jordan -	— 0.17% (28 February 2022: 0.00%)			1,166 Hilton 6.380
		Jordan Government International Bond,			138 Nexsta
		5.850%, due 07/07/2030	389	0.17	270 Nord
		28 February 2022: 2.84%)	7.500	2.22	587 Prime 7.517
MXN		Mexican Bonos, Series M, 7.750%, due 13/11/2042 (28 February 2022: 0.14%)	7,562	3.33	929 Sedgv
ivigeria		Nigeria Government International Bond,			7.820 600 Sotera
	1,400	7.625%, due 28/11/2047	942	0.42	893 Terrier
Oman –		8 February 2022: 0.00%)			246_UFC H
	390	Oman Government International Bond,	392	0.17	Total Loan Notes (Cost \$
Panama	0 22%	6.000%, due 01/08/2029 (28 February 2022: 0.22%)	332	0.17	Collective Investment Sc
		Panama Government International Bond,			EUR 10 Frankl Weste
		4.500%, due 01/04/2056	499	0.22	Accun
		28 February 2022: 0.00%)			22 Frankl Plc – V
PLN	21,700	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	3,319	1.46	Accun
Romania	a — 0.29%	(28 February 2022: 0.27%)	3,3.13		Total Collective Investme
EUR	940	Romanian Government International Bond,			Common Stock — 0.18%
D	0.400/ /3	2.000%, due 14/04/2033	666	0.29	United States — 0.18% (
RUSSIA – RUB		28 February 2022: 1.14%) Russian Federal Bond – OFZ, 0.000%, due 19/01/2028†γ	192	0.08	44 Berry (Total Common Stock (Co
RUB		Russian Federal Bond – OFZ, 0.000%, due 10/05/2034†γ	220	0.10	Total Investments at fair
			412	0.18	Forward Foreign Current
South A	frica — 1.4	46% (28 February 2022: 1.67%)			Unrealised appreciation of
ZAR	72,778	Republic of South Africa Government Bond, Series	2 407	4.40	Futures — 0.03% (28 Feb
	1.130	R214, 6.500%, due 28/02/2041 Republic of South Africa Government International	2,497	1.10	Unrealised appreciation of
	.,	Bond, 5.750%, due 30/09/2049	827	0.36	Total Financial Assets at
			3,324	1.46	Forward Foreign Current
United 9	States — 1	1.09% (28 February 2022: 3.45%)			Unrealised depreciation of
	6,240	United States Treasury Note/Bond, 2.000%, due 30/04/2024	6,021	2.65	Futures — (0.01%) (28 Fe
	30	United States Treasury Note/Bond,	0,021	2.03	Unrealised depreciation of Total Financial Liabilities
	F 600	0.625%, due 15/08/2030	24	0.01	Total Financial Assets an
	5,680	United States Treasury Note/Bond, 1.375%, due 15/11/2031	4,625	2.03	profit or loss
	3,320	United States Treasury Note/Bond,			Other Assets in Excess o
	120	4.125%, due 15/11/2032 United States Treasury Note/Bond,	3,373	1.48	Total Net Assets
	120	1.750%, due 15/08/2041	83	0.04	
	140	United States Treasury Note/Bond, 2.000%, due 15/11/2041	101	0.04	 Amounts designate 0.01%.
	600	United States Treasury Note/Bond,	101	0.04	144A Securities exempt f
		3.375%, due 15/08/2042	540	0.24	These securities ma
	830	United States Treasury Note/Bond, 4.000%, due 15/11/2042	818	0.36	institutional buyers of net assets.
	1,650	United States Treasury Note/Bond,		0.50	Variable rate securi
	15	3.000%, due 15/05/2045 United States Treasury Note/Bond,	1,378	0.61	ε Security is in defau
	15	3.000%, due 15/11/2045	12	0.01	and / or interest).
	500	United States Treasury Note/Bond,	361		† Illiquid as at or sub
	360	2.250%, due 15/08/2046 United States Treasury Note/Bond,	361	0.16	γ Security no longer
		3.000%, due 15/02/2047	300	0.13	2023 due to the ur
	7,240	United States Treasury Note/Bond, 3.125%, due 15/05/2048	6,184	2.72	
		5.12570, ddc 15/05/2040	0,104	2.12	

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	820 United States Treasury Note/Bond, 3.000%, due 15/02/2049	687	0.30
	430 United States Treasury Note/Bond, 2.875%, due 15/05/2049	352	0.15
	40 United States Treasury Note/Bond,		
	1.250%, due 15/05/2050 200 United States Treasury Note/Bond,	22	0.01
	1.375%, due 15/08/2050 270 United States Treasury Note/Bond,	115	0.05
	3.000%, due 15/08/2052	227	0.10
Total Cover	enment Pends and Notes (Cost \$90 44E)	25,223 59,183	11.09 26.03
	nment Bonds and Notes (Cost \$80,445)	39,103	20.03
Loan Notes	— 3.84% (28 February 2022: 4.09%) 582 Alterra Mountain Co, 8.070%, due 30/07/2028 *	582	0.26
	873 APi Group Inc, 7.070%, due 01/10/2026 *	874	0.38
	675 Asurion LLC, 8.978%, due 19/08/2028 *	638	0.28
	811 Clarios Global LP, 7.820%, due 30/04/2026 *	810	0.36
	629 Focus Financial Partners LLC, 7.811%, due 30/06/2028 * 463 Grifols Worldwide Operations USA Inc,	626	0.27
	6.570%, due 15/11/2027 *	452	0.20
	1,166 Hilton Worldwide Finance LLC,	1 166	0.51
	6.380%, due 21/06/2026 * 138 Nexstar Broadcasting Inc, 7.070%, due 19/09/2026 *	1,166 137	0.51 0.06
	270 Nord Anglia Education, 0.000%, due 25/01/2028 *	270	0.12
	587 Prime Security Installations Ltd,	507	0.20
	7.517%, due 23/09/2026 * 929 Sedgwick Claims Management Services Inc,	587	0.26
	7.820%, due 31/12/2025 *	928	0.41
	600 Sotera Health, 7.575%, due 13/12/2026 *	578	0.25
	893 Terrier Media Buyer, Inc., 8.230%, due 17/12/2026 *	841	0.37
	246 UFC Holdings LLC, 7.570%, due 29/04/2026 *	245	0.11
	Notes (Cost \$8,881)	8,734	3.84
EUR	nvestment Schemes — 1.77% (28 February 2022: 9.56%) 10 Franklin Templeton Qualified Investor Funds (II) Plc — Western Asset European Loan Fund – LM Class Euro Accumulating 22 Franklin Templeton Qualified Investor Funds (II) Plc — Western Asset India Bond Fund – LM Class US\$	1,117	0.49
	Accumulating	2,899	1.28
Total Collec	tive Investment Schemes (Cost \$3,638)	4,016	1.77
	cock — 0.18% (28 February 2022: 0.15%) les — 0.18% (28 February 2022: 0.15%)		
Officed Stat	44 Berry Corp	414	0.18
Total Comm	non Stock (Cost \$491)	414	0.18
Total Invest	ments at fair value through profit or loss (Cost \$245,972)	202,891	89.24
Forward Fo	reign Currency Contracts — 0.34% (28 February 2022: 1.52%)	'	
Unrealised a	ppreciation of contracts (see below)	775	0.34
Futures — (0.03% (28 February 2022: 0.03%)		
Unrealised a	ppreciation of contracts (see below)	74	0.03
Total Finance	cial Assets at fair value through profit or loss	203,740	89.61
	reign Currency Contracts — (1.76%) (28 February 2022: (0.75%)	6))	
	epreciation of contracts (see below)	(4,011)	(1.76)
	(0.01%) (28 February 2022: (0.42%))	(==)	
	epreciation of contracts (see below)	(29)	(0.01)
	cial Liabilities at fair value through profit or loss	(4,040)	(1.77)
profit or los	cial Assets and Financial Liabilities at fair value through	199,700	87.84
Other Asse	ts in Excess of Liabilities	27,655	12.16
Total Net A	ssets	\$227,355	100.00
	ounts designated as "-" are either \$0, less than \$1,000, less than 1,	000 shares or less	than
Thes	%. rities exempt from registration under Rule 144A of the Securities Are securities may only be resold, in transactions exempt from registra tutional buvers. As at 28 February 2023, these securities amounted to	tion, to qualified	

rs. As at 28 February 2023, these securities amounted to \$33,298,000 or 14.65%

urity. The interest rate shown reflects the rate in effect at 28 February 2023. ault as at or subsequent to financial year ended 28 February 2023 (either principal

bsequent to financial year ended 28 February 2023.

or accruing income during and/or post financial year ended 28 February uncertainty of interest payments.

Portfolio of Investments as at 28 February 2023 – (continued)

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

BRL – Brazilian Real

EUR – Euro GBP – British Pound

IDR – Indonesian Rupial MXN – Mexican Peso PLN – Polish Zloty

RUB – Russian Ruble ZAR – South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	81.72
Other transferable securities dealt in on another regulated market	3.75
Collective investment schemes	1.73
Financial derivative instruments	0.36
Other assets	12.44
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
09-Mar-2023	Citi	Buy	USD	2,714	Sell	IDR	42,183,819	\$	(51)
09-Mar-2023	Citi	Buy	USD	3,589	Sell	INR	293,376		43
09-Mar-2023	Citi	Buy	IDR	42,183,820	Sell	USD	2,740		26
09-Mar-2023	Citi	Buy	INR	66,504	Sell	USD	800		4
09-Mar-2023	Citi	Buy	INR	92,144	Sell	USD	1,133		(19)
09-Mar-2023	Morgan Stanley	Buy	USD	3,306	Sell	TWD	99,169		48
15-Mar-2023	BNY Mellon	Buy	USD	1,783	Sell	AUD	2,586		42
15-Mar-2023	BNY Mellon	Buy	USD	1,390	Sell	CHF	1,282		26
15-Mar-2023	BNY Mellon	Buy	USD	185	Sell	EUR	171		2
15-Mar-2023	BNY Mellon	Buy	USD	102	Sell	GBP	84		-
15-Mar-2023	BNY Mellon	Buy	USD	59	Sell	PLN	265		_
15-Mar-2023	BNY Mellon	Buy	USD	24	Sell	SGD	33		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	SGD	1		_
15-Mar-2023	BNY Mellon	Buy	GBP	1,571	Sell	USD	1,899		(8)
15-Mar-2023	BNY Mellon	Buy	SGD	1,324	Sell	USD	999		(17)
15-Mar-2023	BNY Mellon	Buy	AUD	91,256	Sell	USD	63,460		2,019)
15-Mar-2023	BNY Mellon	Buy	CHF	52,599	Sell	USD	57,329		1,385)
15-Mar-2023	BNY Mellon	Buy	EUR	7,160	Sell	USD	7,696		(117)
15-Mar-2023	BNY Mellon	Buy	PLN	12,075	Sell	USD	2,726		(14)
15-Mar-2023	BNY Mellon	Buy	ZAR	6,522	Sell	USD	366		(12)
15-Mar-2023	BNY Mellon	Buy	USD	8	Sell	ZAR	147		-
16-May-2023	BNP Paribas	Buy	USD	3,205	Sell	PLN	14,200		30
16-May-2023	BNP Paribas	Buy	JPY	666,617	Sell	USD	5,141		(190)
16-May-2023	Citi	Buy	USD	7,731	Sell	GBP	6,381		44
16-May-2023	Goldman Sachs	Buy	USD	4,380	Sell	EUR	4,061		65
16-May-2023	Goldman Sachs	Buy	USD	2,250	Sell	GBP	1,857		14
16-May-2023	Goldman Sachs	Buy	USD	1,848	Sell	MXN	35,905		(85)
16-May-2023	HSBC	Buy	USD	573	Sell	EUR	540		(1)
16-May-2023	HSBC	Buy	USD	25,616	Sell	EUR	23,751		380
16-May-2023	JP Morgan	Buy	USD	2,024	Sell	GBP	1,671		11
16-May-2023	JP Morgan	Buy	ZAR	5,000	Sell	USD	282		(11)
16-May-2023	JP Morgan	Buy	AUD	3,230	Sell	USD	2,245		(65)
16-May-2023	Morgan Stanley	Buy	CAD	1,230	Sell	USD	917		(14)
16-May-2023	UBS	Buy	USD	7,454	Sell	GBP	6,157		37
16-May-2023	UBS	Buy	GBP	644	Sell	USD	773		3
13-Jun-2023	Citi	Buy	USD	1,407	Sell	IDR	21,548,873		(3)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$	54,595)					\$	775
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$	(2,265))						(4,011)
Net Depreciation of Forv	vard Foreign Currency Contracts (28	February 2022 (000's): \$2,330)						\$	(3,236)

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appre (Depre of Co	ealised eciation/ eciation) ontracts 00's)
Euro-Bobl March 2023	Bank of America Merrill Lynch	(5)	\$ (609)	\$	24
Euro-Buxl 30 Year Bond March 2023	Bank of America Merrill Lynch	(1)	(142)		28
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(39)	(4,355)		8
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	12	2,445		(6)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(133)	(14,238)		(23)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	(23)	(2,880)		14
Unrealised Appreciation of Futures Contrac	cts (28 February 2022 (000's): \$104)			\$	74
Unrealised Depreciation of Futures Contrac	cts (28 February 2022 (000's): \$(1,281))				(29)
Net Appreciation of Futures Contracts (28	February 2022 (000's): \$(1,177))			\$	45

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 6.50% (28 February 2022: 4.73%)			1,000 Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	886	0.71
500 522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 7.908%, due 20/10/2031 *	477	0.38	3.123 %, due 09/03/2029	1,582	1.26
250 AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A,			Italy — 0.70% (28 February 2022: 0.43%)		
8.142%, due 15/04/2034 *	240	0.19	380 Telecom Italia Capital SA, 6.000%, due 30/09/2034	318	0.25
310 AGL CLO 6 Ltd, Series 2020 6A, Class ER, 144A, 11.308%, due 20/07/2034 *	287	0.23	660 UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	561	0.45
400 Ammc Clo 20 Ltd, Series 2017 20A, Class E, 144A,	205	0.24		879	0.70
10.602%, due 17/04/2029 * 300 Apex Credit CLO 2022-1 Ltd, Series 2022 1A, Class D,	385	0.31	Luxembourg — 1.51% (28 February 2022: 0.81%)		
144A, 9.053%, due 22/04/2033 *	286	0.23	500 Altice Financing SA, 144A, 5.750%, due 15/08/2029 710 Altice France Holding SA, 144A,	409	0.32
440 Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 7.958%, due 20/04/2031 *	419	0.33	10.500%, due 15/05/2027	587	0.47
420 Canyon CLO 2020-1 Ltd, Series 2020 1A, Class ER,			1,100 ARD Finance SA, 144A, 6.500%, due 30/06/2027	901	0.72
144A, 11.142%, due 15/07/2034 * 250 CIFC Funding 2017-I Ltd, Series 2017 1A, Class D,	375	0.30	4 000/ (20 5 1 2002 0 070/)	1,897	1.51
144A, 8.315%, due 23/04/2029 *	245	0.20	Macau — 1.80% (28 February 2022: 0.97%) 200 Sands China Ltd, 4.300%, due 08/01/2026	185	0.15
300 GoldenTree Loan Opportunities IX Ltd, Series 2014 9A, Class DR2, 144A, 7.802%, due 29/10/2029 *	290	0.23	200 Sands China Ltd, 4.300 %, due 08/08/2028	189	0.15
250 Greenwood Park CLO Ltd, Series 2018 1A, Class E,	230	0.23	450 Sands China Ltd, 3.750%, due 08/08/2031	356	0.28
144A, 9.742%, due 15/04/2031 *	210	0.17	200 Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026 1,120 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	183 960	0.15 0.77
510 Grippen Park CLO Ltd, Series 2017 1A, Class E, 144A, 10.508%, due 20/01/2030 *	450	0.36	460 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029	378	0.30
250 Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A,				2,251	1.80
11.208%, due 20/04/2034 * 443 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A,	221	0.18	Netherlands — 0.30% (28 February 2022: 0.16%)		
10.472%, due 15/10/2031 *	404	0.32	420 UPC Holding BV, 144A, 5.500%, due 15/01/2028	372	0.30
500 Marble Point CLO XIV Ltd, Series 2018 2A, Class D,	424	0.35	Poland — 0.36% (28 February 2022: 0.00%)		
144A, 8.338%, due 20/01/2032 * 280 Mountain View CLO IX Ltd, Series 2015 9A, Class CR,	434	0.33	570 Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	454	0.36
144A, 7.912%, due 15/07/2031 *	241	0.19	Puerto Rico — 0.03% (28 February 2022: 0.00%)		
500 Nassau 2021-I Ltd, Series 2021 IA, Class D, 144A, 8.542%, due 26/08/2034 *	433	0.35	40 Liberty Latin America Ltd, 2.000%, due 15/07/2024	37	0.03
250 Neuberger Berman CLO XVIII Ltd, Series 2014 18A,			Switzerland — 2.04% (28 February 2022: 0.77%)		
Class DR2, 144A, 10.735%, due 21/10/2030 * 500 Neuberger Berman Loan Advisers CLO 34 Ltd, Series	221	0.18	200 Credit Suisse Group AG, 144A, 7.250%, Perpetual *†ε	148	0.12
2019 34A, Class ER, 144A, 11.139%, due 20/01/2035 *	464	0.37	1,520 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†\$ 920 Credit Suisse Group AG, 144A, 6.375%, Perpetual *†\$	1,379 682	1.10 0.55
300 Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A,	25.6	0.20	390 VistaJet Malta Finance Plc / XO Management Holding		
8.265%, due 13/10/2031 * 200 Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D,	256	0.20	Inc, 144A, 6.375%, due 01/02/2030	342	0.27
144A, 0.000%, due 20/01/2035 *	199	0.16		2,551	2.04
580 Saranac CLO III Ltd, Series 2014 3A, Class DR, 144A, 8.003%, due 22/06/2030 *	518	0.41	United Kingdom — 2.54% (28 February 2022: 1.44%) 1,280 Barclays Plc, 8.000%, Perpetual *	1,270	1.01
280 Trinitas CLO X Ltd, Series 2019 10A, Class DR, 144A,	310	0.41	800 HSBC Holdings Plc, 4.600%, Perpetual *	647	0.52
8.232%, due 15/01/2035 *	254	0.20	250 Virgin Media Secured Finance Plc, 144A,		
320 Venture XVII CLO Ltd, Series 2014 17A, Class DRR, 144A, 7.612%, due 15/04/2027 *	299	0.24	5.500%, due 15/05/2029 770 Virgin Media Vendor Financing Notes IV DAC, 144A,	227	0.18
100 Venture XVII CLO Ltd, Series 2014 17A, Class ERR,	0.5	0.07	5.000%, due 15/07/2028	669	0.53
144A, 10.532%, due 15/04/2027 * 500 Vibrant CLO XI Ltd, Series 2019 11A, Class CR, 144A,	85	0.07	450 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	373	0.30
8.308%, due 20/07/2032 *	444	0.35	4.73070, dde 13/07/2031	3,186	2.54
Total Asset-Backed Securities (Cost \$8,803)	8,137	6.50	United States — 67.88% (28 February 2022: 74.05%)		
Corporate Bonds and Notes — 84.70% (28 February 2022: 86.26%)			340 Academy Ltd, 144A, 6.000%, due 15/11/2027	322	0.26
Bermuda — 0.65% (28 February 2022: 0.31%)			742 Accelerate360 Holdings LLC, 144A,	704	0.63
881 Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	811	0.65	8.000%, due 01/03/2028 240 Acuris Finance US Inc / Acuris Finance SARL, 144A,	784	0.63
Canada — 2.47% (28 February 2022: 1.82%)			5.000%, due 01/05/2028	192	0.15
230 ATS Corp, 144A, 4.125%, due 15/12/2028	201	0.16	550 AdaptHealth LLC, 144A, 4.625%, due 01/08/2029 120 AdaptHealth LLC, 144A, 5.125%, due 01/03/2030	462 104	0.37 0.08
620 Bombardier Inc, 144A, 7.875%, due 15/04/2027 420 Bombardier Inc, 144A, 7.500%, due 01/02/2029	617 412	0.49 0.33	217 Adtalem Global Education Inc, 144A,	104	0.00
200 Cascades Inc/Cascades USA Inc, 144A,	712	0.55	5.500%, due 01/03/2028	200	0.16
5.375%, due 15/01/2028	181	0.15	290 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	277	0.22
440 Empire Communities Corp, 144A, 7.000%, due 15/12/2025	393	0.31	500 Akumin Inc, 144A, 7.000%, due 01/11/2025	398	0.32
800 Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	707	0.57	1,830 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	791	0.63
50 MEG Energy Corp, 144A, 7.125%, due 01/02/2027 520 Open Text Corp, 144A, 6.900%, due 01/12/2027	51 526	0.04 0.42	370 Alta Equipment Group Inc, 144A,	, , , ,	0.05
520 Open Text Colp, 1447, 0.30070, ddc 01/12/2027	3,088	2.47	5.625%, due 15/04/2026 290 AMC Entertainment Holdings Inc, 144A,	346	0.28
Cayman Islands — 0.91% (28 February 2022: 1.03%)	-,		10.000%, due 15/06/2026	150	0.12
1,259 Global Aircraft Leasing Co Ltd, 144A,			620 AMC Entertainment Holdings Inc, 144A,		
6.500%, due 15/09/2024	1,139	0.91	7.500%, due 15/02/2029 480 American Airlines Inc, 144A, 11.750%, due 15/07/2025	372 527	0.30 0.42
France — 0.28% (28 February 2022: 1.24%)			310 American Airlines Inc, 144A, 7.250%, due 15/02/2028	303	0.24
450 Altice France SA/France, 144A, 5.125%, due 15/07/2029	349	0.28	340 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	324	0.26
Hong Kong — 0.45% (28 February 2022: 0.15%)			230 American Axle & Manufacturing Inc,	324	0.20
200 Melco Resorts Finance Ltd, 144A,			6.500%, due 01/04/2027	213	0.17
4.875%, due 06/06/2025	187	0.15	580 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	469	0.37
450 Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	374	0.30	467 American News Co LLC, 144A,		
	561	0.45	8.500%, due 01/09/2026	534	0.43
India — 0.25% (28 February 2022: 0.29%)			90 Anagram International Inc / Anagram Holdings LLC, 144A, 10.000%, due 15/08/2026	72	0.06
340 CA Magnum Holdings, 144A, 5.375%, due 31/10/2026	314	0.25	930 Apollo Commercial Real Estate Finance Inc, 144A,		
Israel — 1.26% (28 February 2022: 0.96%)			4.625%, due 15/06/2029 200 Ardagh Metal Packaging Finance USA LLC /	718	0.57
770 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	696	0.55	Ardagh Metal Packaging Finance Plc, 144A,		
5.155 /s, ddc 5.152/2556	050	0.55	4.000%, due 01/09/2029	160	0.13

FTGF Western Asset US High Yield Fund

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			490 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A, 4.625%, due 15/01/2029	424	0.34
United States — (continued) 510 AthenaHealth Group Inc, 144A,			510 FirstCash Inc, 144A, 4.625%, due 01/09/2028	444	0.35
6.500%, due 15/02/2030	404	0.32	250 FirstCash Inc, 144A, 5.625%, due 01/01/2030 770 Five Point Operating Co LP / Five Point Capital Corp,	221	0.18
180 Bath & Body Works Inc, 144A, 9.375%, due 01/07/2025 900 Bath & Body Works Inc, 7.500%, due 15/06/2029	191 904	0.15 0.72	144A, 7.875%, due 15/11/2025	696	0.56
180 Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	171	0.14	890 Foot Locker Inc, 144A, 4.000%, due 01/10/2029 440 Ford Motor Co, 3.250%, due 12/02/2032	733 334	0.59 0.27
480 Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027 690 Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	332 304	0.26 0.24	930 Ford Motor Co, 6.100%, due 19/08/2032	867	0.69
400 Bausch Health Cos Inc, 144A, 5.250%, due 30/01/2030	173	0.14	900 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029 340 Ford Motor Credit Co LLC, 7.350%, due 06/03/2030	823 345	0.66 0.28
800 Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	755	0.60	1,230 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	1,027	0.82
150 Blackstone Mortgage Trust Inc,			270 Foundation Building Materials Inc, 144A, 6.000%, due 01/03/2029	214	0.17
5.500%, due 15/03/2027 700 Blue Racer Midstream LLC / Blue Racer Finance Corp,	134	0.11	670 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	606	0.48
144A, 6.625%, due 15/07/2026	683	0.55	800 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028 410 Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	769 345	0.61 0.28
370 Boyne USA Inc, 144A, 4.750%, due 15/05/2029 430 Brundage-Bone Concrete Pumping Holdings Inc, 144A,	328	0.26	370 Gen Digital Inc, 144A, 7.125%, due 30/09/2030	361	0.29
6.000%, due 01/02/2026	400	0.32	400 Genesis Energy LP / Genesis Energy Finance Corp, 8.875%, due 15/04/2030	402	0.32
600 Burford Capital Global Finance LLC, 144A, 6.250%, due 15/04/2028	524	0.42	1,080 H&E Equipment Services Inc, 144A,		
620 Burford Capital Global Finance LLC, 144A,			3.875%, due 15/12/2028 360 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles	930	0.74
6.875%, due 15/04/2030 280 Caesars Entertainment Inc, 144A,	536	0.43	Loyalty Ltd, 144A, 5.750%, due 20/01/2026	335	0.27
8.125%, due 01/07/2027	283	0.23	207 HCA Inc, 7.500%, due 15/11/2095 510 Hilcorp Energy I LP / Hilcorp Finance Co, 144A,	225	0.18
640 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	646	0.52	6.250%, due 15/04/2032	463	0.37
400 Cano Health LLC, 144A, 6.250%, due 01/10/2028	262	0.21	500 Howard Midstream Energy Partners LLC, 144A, 6.750%, due 15/01/2027	477	0.38
100 Carnival Corp, 144A, 7.625%, due 01/03/2026 570 Carnival Corp, 144A, 10.500%, due 01/06/2030	90 552	0.07 0.44	150 iHeartCommunications Inc, 144A,		
220 Carnival Holdings Bermuda Ltd, 144A,		0.44	5.250%, due 15/08/2027 230 iHeartCommunications Inc, 144A,	131	0.10
10.375%, due 01/05/2028 800 Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	236 599	0.19 0.48	4.750%, due 15/01/2028	194	0.15
820 Carriage Services Inc, 144A, 4.250%, due 15/10/2029	660	0.48	1,200 IIP Operating Partnership LP, 5.500%, due 25/05/2026 200 Installed Building Products Inc, 144A,	1,040	0.83
370 Carrols Restaurant Group Inc, 144A,	202	0.23	5.750%, due 01/02/2028	186	0.15
5.875%, due 01/07/2029 740 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	282	0.23	300 Iron Mountain Information Management Services Inc, 144A, 5.000%, due 15/07/2032	248	0.20
4.750%, due 01/02/2032	600	0.48	310 Jane Street Group / JSG Finance Inc, 144A,	240	0.20
1,180 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	935	0.75	4.500%, due 15/11/2029 180 Ladder Capital Finance Holdings LLLP / Ladder Capital	272	0.22
200 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	156	0.12	Finance Corp, 144A, 4.250%, due 01/02/2027	153	0.12
370 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,			390 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.750%, due 15/06/2029	318	0.25
4.250%, due 15/01/2034 470 Central Parent Inc / CDK Global Inc, 144A,	277	0.22	200 Legacy LifePoint Health LLC, 144A,		
7.250%, due 15/06/2029	460	0.37	6.750%, due 15/04/2025 740 Legends Hospitality Holding Co LLC / Legends Hospitality	191	0.15
970 Chord Energy Corp, 144A, 6.375%, due 01/06/2026 200 CHS/Community Health Systems Inc, 144A,	936	0.75	Co-Issuer Inc, 144A, 5.000%, due 01/02/2026	674	0.54
6.875%, due 15/04/2029	140	0.11	510 LSF11 A5 HoldCo LLC, 144A, 6.625%, due 15/10/2029 130 Madison IAQ LLC, 144A, 4.125%, due 30/06/2028	433 111	0.35 0.09
140 CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	96	0.08	570 Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	455	0.36
860 CHS/Community Health Systems Inc, 144A,			270 Match Group Holdings II LLC, 144A, 4.625%, due 01/06/2028	240	0.19
5.250%, due 15/05/2030 470 Clarivate Science Holdings Corp, 144A,	689	0.55	680 Match Group Holdings II LLC, 144A,		
4.875%, due 01/07/2029	406	0.32	3.625%, due 01/10/2031 600 Medline Borrower LP, 144A, 5.250%, due 01/10/2029	533 493	0.43 0.39
240 Clean Harbors Inc, 144A, 6.375%, due 01/02/2031 410 Clear Channel Outdoor Holdings Inc, 144A,	239	0.19	440 Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	367	0.29
7.500%, due 01/06/2029	332	0.27	740 Michaels Cos Inc/The, 144A, 7.875%, due 01/05/2029 280 Midcap Financial Issuer Trust, 144A,	558	0.45
480 CNX Midstream Partners LP, 144A, 4.750%, due 15/04/2030	394	0.31	6.500%, due 01/05/2028	242	0.19
360 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	217	0.17	420 Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	331	0.26
110 CommScope Inc, 144A, 8.250%, due 01/03/2027 970 CommScope Inc, 144A, 4.750%, due 01/09/2029	94 792	0.07 0.63	621 Mileage Plus Holdings LLC / Mileage Plus Intellectual		
380 Compass Group Diversified Holdings LLC, 144A,			Property Assets Ltd, 144A, 6.500%, due 20/06/2027 570 MIWD Holdco II LLC / MIWD Finance Corp, 144A,	622	0.50
5.250%, due 15/04/2029 420 Crescent Energy Finance LLC, 144A,	332	0.26	5.500%, due 01/02/2030	463	0.37
9.250%, due 15/02/2028	410	0.33	430 Mohegan Tribal Gaming Authority, 144A, 13.250%, due 15/12/2027	459	0.37
810 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029 320 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	687 184	0.55 0.15	340 MPT Operating Partnership LP / MPT Finance Corp,		
250 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	181	0.14	3.500%, due 15/03/2031 980 Nabors Industries Ltd, 144A, 7.250%, due 15/01/2026	233 934	0.19 0.75
300 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031 430 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	213 229	0.17 0.18	880 NCL Corp Ltd, 144A, 5.875%, due 15/02/2027	817	0.65
620 Darling Ingredients Inc, 144A, 6.000%, due 15/11/2031	600	0.18	200 NCL Corp Ltd, 144A, 8.375%, due 01/02/2028 20 NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	203 17	0.16 0.01
260 Delta Air Lines Inc, 7.375%, due 15/01/2026	268	0.21	140 NextEra Energy Partners LP, 144A,		
700 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	627	0.50	2.500%, due 15/06/2026 490 NMG Holding Co Inc / Neiman Marcus Group LLC,	128	0.10
1,130 DISH DBS Corp, 7.750%, due 01/07/2026	878	0.70	144A, 7.125%, due 01/04/2026	473	0.38
1,050 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 1,010 DISH DBS Corp, 5.125%, due 01/06/2029	841 598	0.67 0.48	410 NMI Holdings Inc, 144A, 7.375%, due 01/06/2025 800 Northern Oil and Gas Inc, 144A,	408	0.33
680 Diversified Healthcare Trust, 9.750%, due 15/06/2025	660	0.53	8.125%, due 01/03/2028	773	0.62
500 Diversified Healthcare Trust, 4.750%, due 15/02/2028 440 Dornoch Debt Merger Sub Inc, 144A,	326	0.26	760 Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	_	_
6.625%, due 15/10/2029	333	0.27	540 Occidental Petroleum Corp, 8.875%, due 15/07/2030	614	0.49
350 DraftKings Holdings Inc, zero coupon, due 15/03/2028 320 Earthstone Energy Holdings LLC, 144A,	246	0.20	220 Occidental Petroleum Corp, 6.450%, due 15/09/2036 30 Pactiv LLC, 8.375%, due 15/04/2027	221 30	0.18 0.02
8.000%, due 15/04/2027	307	0.25	1,040 Par Pharmaceutical Inc, 144A,		
160 Edgewell Personal Care Co, 144A, 4.125%, due 01/04/2029	137	0.11	7.500%, due 01/04/2027 †ε	784	0.63
400 Elastic NV, 144A, 4.125%, due 15/07/2029	329	0.26			

FTGF Western Asset US High Yield Fund

Face Value (000's) Asset (000's) Value (000's)			% of			% of
Comparts Roth and Horses — Continued	Face Value		Net Asset	Value		Net Asset
Section Continued Contin	 	\$	Value	<u>-</u>	\$	Value
Property C. Price France Content (1.46) April 1997	United States — (continued)			5.450%, due 01/04/2044 800 WW International Inc, 144A, 4.500%, due 15/04/2029		
Section Comparison Compar	Property LLC / PK Finance Co-Issuer, 144A,				439	0.35
Column						
April		450	0.57			
Section Comparison Compar		478	0.38		370	0.30
Tright Commonweal Commonw		180	0.14	144A, 3.875%, due 01/02/2029		
200 NTT incommon in Links, 1,49%, april 10/200720 150		244	0.40		85,019	67.88
270 PM Cream Purchase II.C. 144A, 250%, to de 1700/2029 1.04 144A, 6.250%, to de 1700/2029 1.504 281 Buckloop Newtoning Objesia Pc, 144A, 6.250%, co de 1700/2029 1.050 291 Burk Beculater Cream Purchase II.C. 144A, 970M, chi and 1700/2029 1.050 291 Burk Beculater Cream Purchase II.C. 144A, 970M, chi and 1700/2029 1.050 291 Burk Beculater Cream Purchase II.C. 144A, 970M, chi and 1700/2029 1.050 292 Burk Beculater Cream Purchase II.C. 144A, 970M, chi 200/2029 1.050 293 Burk Beculater Cream Purchase II.C. 144A, 970M, chi 200/2029 1.050 294 Burk Beculater Cream Purchase II.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III.C. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Cream Purchase III. 144A, 970M, chi 200/2029 1.050 295 Burk Beculater Crea				•		
1,200 Fire Quantum Homean LLL, 144A, 1,200, de 100/2029 1,200 Fire Quantum Homean LLL, 144A, 1,200, de 100/2029 1,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 1,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200, de 100/2029 2,200 Fire Quantum Homean LLL, 144A, 2,200 Fire Quantum Homean LLL,					282	0.23
March C.2006, de 1501/0208 1,507		338	0.27	1,390 First Quantum Minerals Ltd, 144A,		
Second Content		613	0.49	6.875%, due 15/10/2027		
So Register (1997) (2015) (201		262	0.21	T. 16		
Solid Residence (Comp. 2,150%, due 15/01/2029 606 604 606 605 605 606 605					106,077	84.70
600 Reciden Funding Inc., 144A, 40,000%, and p. 100,000% 380				· · · · · · · · · · · · · · · · · · ·		
200 PIOCC Holdings LLC, 144A, 25:25%, doi:10.002020 51 1.000%, doi:10.002020 17 0.01						
288 Robert Mortaines ELC / Robert Mortaines (Constant Inc.) 144, 1470%, the 10/10/2013 1975					17	0.01
94 Agentine Regulate Comment International Brand, 27		03.	0.51			
1404, 4.000%, dae 1910/2039 638 Roley Bearing Coof American (b. 144A, 4.25%, dae 1910/2039) 639 Royal Caribban Crises Ltd, 144A, 325%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 4.25%, dae 1910/2039 630 Royal Caribban Crises Ltd, 144A, 6.25		218	0.17		157	0.13
630 Roller Seuring, Cord America Inc., 144A, 4.75%, due 19/00/2019 545		785	0.63		27	0.02
230 Royal Caribban Cruses 10, 1444, 320 350 0.28 350 0.28 350 0.26 0.26 0	630 Roller Bearing Co of America Inc, 144A,				70	0.00
5,500%, dua 31060206		545	0.44	5.250%, due 01/09/2037		
10 Royal Caribban Cruiser Ital, 144A, 125%, due 10002703 330 226 1279 1391 Holdings Cell, LLC, 7667%, due 107027027 * 171 0.14 1275		350	0.28	T. 10		
1908 Rayal Caribbean Cruises Ltd, 144A, 7.259%, due 150/120273 592				The state of the s	2/4	0.22
7.259%, de 1501/230 78 foyen Specially Cinguin LC, 144A, 917500, due 1501/2027 78 foyen Specially Cinguin LC, 144A, 11200%, due 1501/2027 79 Service Corporters Intus, 5.000%, due 1501/2027 810 Service Properties Prust, 5.500%, due 1501/2027 811 Service Properties Prust, 5.500%, due 1501/2027 812 Service Corporters Intus, 5.500%, due 1501/2027 813 Service Properties Prust, 5.500%, due 1501/2027 814 Service Properties Prust, 5.500%, due 1501/2027 815 Service Properties Prust, 5.500%, due 1501/2027 815 Service Properties Prust, 5.500%, due 1501/2027 816 Service Properties Prust, 5.500%, due 1501/2028 815 Service Prust, 5.500%, due 1501/2028 816 Service Prust, 5.500%, due 1501/2028 817 Service Prust, 5.500%, due 1501/2028 818 Transplant Ltd. 5 Service Prust, 5.500%, due 1501/2028 818 Transplant Ltd. 5 Service Prust, 5.500%, due 1501/2028 818 Transplant Ltd. 5 Service Prust, 5.500%, due 1501/2028 818 Transplant Ltd. 5 Service Prust, 5.500%, due 1501/2028 819 Service Prust, 5.500%, due 1501/2028 810 Service Prust, 5.		330	0.26	· · · · · · · · · · · · · · · · · · ·	474	0.44
370 Ryws Specially Group LLC, 144A, 4.375%, due 10/02/2018 59%, due 17/02/2018 513 2. Service Corp International LS, 500%, due 15/12/2027 415 370 Service Corp International LS, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2027 415 370 Simmons Fed food incis, 500%, due 15/12/2028 415 370 Simmons Fed food incis, 500%, due 15/12/2029 415 370 Simmons Fed food incis, 500%, due 15/12/2029 415 370 Simmons Fed food incis, 500%, due 15/12/2029 415 370 Simmons Fed food incis, 500%, due 15/1		592	0.47		1/1	0.14
2 Sabre GLBI, Inc., 144A, 11.256%, due 15/12/2027 530 0.42 2 Service Copinemental/MS, 7.500%, due 15/12/2027 415 0.33 30 Simmonis Pereira Conduction (1997) 1.256					322	0.26
2 Service Corp International ALS, 7,500%, ub. 910/12/02/7 415 0.33 11.32/96, due 140/40/203* 789 0.14 390 Simmons Foods Inc/Simmons Pet 20d InfoSimmons Fed Tool InfoSimmons Fed						
460 Service Properties Trust, 5.500%, due 19/12/2027 415 0.33			0.42		533	0.43
Simmons Pet Fool IndiSamons Feed, 144A, 4 625%, due 1003/2029 318 0.25 46 PF FOOL Financial Patter ILLC, 8 480%, due 0502/2020 2 498 0.33 360 Sizeling Platter ILLC, 142A, 8 500%, due 2011/12025 2 299 0.26 355 Great Output 1, 2 3025, due 0502/2020 3 40 50 prints Ready Mix Concrete ILLC, 144A, 9 0.33 40 Sizeling Platter ILLC, 144A, 9 0.33 40 Sizeling Platter ILLC, 144A, 9 0.34 0.28 40 0.29 40 0.29		415	0.33		178	0.14
4.625%, due 10/03/2029 318 0.25 360 Sizeling Platter Life. Your Plate Finance Corp. 144A, 8.500%, due 20/11/2025 329 0.26 330 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 20/11/2023 93 0.24 340 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 0.101/20202 93 0.24 350 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 0.101/20202 93 0.24 350 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 0.101/20202 93 0.24 350 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 0.101/20202 93 0.24 350 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 0.101/20203 93 0.24 350 Sinyran Ready Mix Connecte LLC, 144A, 6.000%, due 10/02/203 94 0.25 350 Sinyrit Affires Inc. 1, 1000%, due 15/03/2032 66 0.16 350 Sinyrit Affires Inc. 1, 1000%, due 15/03/2032 667 350 Sinyrit Affires Inc. 1, 1000%, due 15/03/2032 667 350 Sinyrit Affires Inc. 1, 144A, 8.509%, due 15/03/2032 667 350 Sinyrit Affires Inc. 1, 144A, 8.509%, due 15/03/2032 667 350 Sinyrit Affires Inc. 1, 144A, 1, 1000%, due 15/03/2035 206 350 Tolly Sinyrit Complex Corp. 144A, 8.509%, due 15/03/2035 206 350 Tolly Sinyrit Complex Corp. 144A, 8.509%, due 15/03/2036 310 350 Tolly Mix Care With Affires Inc. 1, 144A,						
360 Stezling Platter (LC / Stezling Platter Finance Corp. 144A, 8 500%, due 2017/2025 329 320		318	0.25			
340 Smyrna Ready Mix Concrete LLC, 144A. 6009%, due 01/01/2028 302 0.24 1,059 Southwestern Energy Co. 4,759%, due 01/01/2032 303 Supriace Ready Mix Concrete LLC, 144A. 360 Speedway Motoroports LLC / Speedway Funding II inc. 144A, 4,875%, due 01/11/2027 325 print Airlines Inc. 1,000%, due 15/05/2026 325 0.16 326 Speedway Motoroports LLC / Speedway Funding II inc. 144A, 4,875%, due 01/11/2027 327 0.16 328 Speedway Motoroports LLC / Speedway Funding II inc. 144A, 4,875%, due 01/11/2027 328 print Airlines Inc. 1,000%, due 15/05/2026 329 Spirit Airlines Inc. 1,000%, due 15/05/2026 320 Spirit Capital Corp., 15,800%, due 15/05/2025 320 Spirit Capital Corp., 15,800%, due 15/05/2025 320 Spirit Corp. 144A, 8,100%, due 15/05/2025 320 Tallouse HSF Gaming Finance Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse HSF Gaming Finance Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse Spirit Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse Spirit Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse Spirit Corp. 144A, 8,100%, due 15/05/2029 321 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 322 Sugarbouse HSF Gaming Finance Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse The Spirit Corp. 144A, 8,100%, due 15/05/2026 320 Tallouse The Spirit Corp. 144A, 8,100%, due 15/05/2029 321 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 322 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 323 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 324 Spirit Corp. 144A, 6,100%, due 15/05/2029 325 Uphound Group Inc., 144A, 6,100%, due 15/05/2029 326 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 327 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 328 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 329 Uphound Group Inc., 144A, 6,100%, due 15/05/2029 320 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 320 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 320 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 320 Tallouse The Spirit Corp. 144A, 6,100%, due 15/05/2029 320 Tallouse The Spirit Corp.		220	0.26			
1,050 Southwestern Berrey Co. 4,750%, due 01/02/2032 903		329	0.26			
1,050 Southwestern Energy Co. 4,750%, due 01/02/2032 90.3 360 Speedway Morphorps Tit. C / Speedway Funding Illinc, 1244,8,475%, due 01/11/2027 333 0.7 250 Spirit Alfries Mr. 1,000%, due 15/05/2026 205 0.16 296 Redstone Holdor 2 LP, 9,568%, due 27/04/2028 244 0.19 68 RE-N-Centrel Inc/Tix. 1,25%, due 17/04/2028 266 0.55 340 1/2 Speence Spirit H LLC, 10,517%, due 14/06/2026 408 0.33 340 1/2 Speence Spirit H LLC, 10,517%, due 14/06/2026 408 0.33 240 Stone-More Inc, 144A, 8,50%, due 15/05/2029 536 0.43 293 U.S. Renal Care Inc, 9,625%, due 26/06/2026 264 0.21 295 20 Sugarhouse HSP Gaming Finance Corp. 144A, 8,50%, due 15/05/2026 485 0.37 10 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 10 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 10 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2026 485 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2028 455 0.38 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.37 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.38 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/2029 405 0.39 12 Spirit Grant Corp. 144A, 8,50%, due 15/05/202		302	0.24			
1860 Speciment with Michael Composition 1870		903	0.72			
250 Spirit Alfrines Inc. 1,000%, due 15/05/2026 205 0.16 68 RedStone Holdcot 2I; 9.598%, due 17/02/2028 244 0.19 688 Rent-A-Centre Inc. 17/02/2028 264 0.55 8.00 Mg. 20/09/2025 171 0.14 12 Spencer Spirit HLLC, 10.517%, due 14/06/2026 408 0.33 140 Stone-Morton (pr. 144A, 8.500%, due 15/05/2029 256 0.43 393 U.S. Renal Care Inc., 9.625%, due 26/06/2026 205 140 Transform (pr. 13.45) R.5596, due 15/05/2025 20 20 Sugarhouse HSP Gaming Prop Mezz IP / Sugarho		333	0.27	463 Phoenix Guarantor Inc, 7.820%, due 05/03/2026 *		
170 Spirit Loyary Cayman Ltd. (144), 200%, 2007 2008 2009/2025 200	250 Spirit Airlines Inc, 1.000%, due 15/05/2026					
Septim Capital Corp. 8.750%, due 15/03/2032 667 0.53		171	0.14			
240 StoneMor Inc. 144A, 8.500%, due 15/05/2029 242 240 StoneA Froup Inc. 144A, 8.500%, due 15/05/2025 242 250 Sugarhouse HSP Gaming Prop Mezz LP / Sugarhous L				140 TruGreen LP, 13.325%, due 30/10/2028 *		
220 Sugarhouse HSP Caming Frop Mezz LP / Sugarhouse HSP Caming Frop Mezz LP / Sugarhouse HSP Caming Finance Corp. 144A, 5.875%, due 15/05/2025 208 1,120 Sunnova Energy Corp. 144A, 8.503%, due 15/10/2026 485 1,120 Sunnova Energy Corp. 144A, 5.875%, due 01/09/2026 977 200 Tallgrass Energy Fartners LP / Tallgrass Energy Finance Corp. 144A, 6.000%, due 31/12/2030 173 480 Trian International Inc. 7,000%, due 31/12/2030 173 910 Topablid Corp. 144A, 3.625%, due 15/03/2029 325 100 TransDigm Inc, 144A, 6.750%, due 15/03/2029 325 100 TransDigm Inc, 144A, 6.750%, due 15/03/2029 415 100 TransDigm Inc, 144A, 6.750%, due 15/02/2030 520 Triton Water Holdings Inc, 144A, 6.750%, due 15/02/2030 1,460 1,450 United Afrines Inc, 144A, 4.625%, due 15/04/2029 415 1,450 United Retatals North America Inc, S.250%, due 10/10/2028 31 1,450 United Retatals North America Inc, S.250%, due 10/10/2029 415 1,310 Usreani Gerun, 144A, 6.057%, due 15/02/2030 1,360 250 Upbound Group Inc, 144A, 6.375%, due 15/02/2039 1,360 1,310 Usreani Gerun, 144A, 16.25%, due 15/04/2029 415 1,310 Usreani Gerun, 144A, 16.25%, due 15/04/2028 416 1,310 Usreani Gerun						
Sugarhouse HSP Gaming Finance Corp. 144A, 5.875%, due 15/10/2026 208 5.875%, due 15/05/2025 208 5.875%, due 15/05/2025 208 5.875%, due 15/05/2025 208 5.875%, due 15/05/2026 207		242	0.19			
5.875%, due 15/05/2025 510 Summit Midstream Holdings LLC / Su					0,010	5.20
Solumitic Misterseam Holdings Licy Suffmit Midstream Finance Corp, 144A, \$500%, due 15/10/2026 485 0.39	5.875%, due 15/05/2025	208	0.17			
1,120 Sunnova Energy Corp, 144A, 5,875%, due 01/09/2026 200 Tallgrass Energy Fartners LP / Tallgrass Energy Finance Corp, 144A, 6,000%, due 31/12/2030 390 Topbuild Corp, 144A, 6,250%, due 15/03/2029 395 Topsbuild Corp, 144A, 6,250%, due 15/03/2029 395 TransDigm Inc, 144A, 6,750%, due 15/03/2028 390 TransDigm Inc, 144A, 6,750%, due 15/03/2028 390 TransDigm Inc, 144A, 8,750%, due 15/03/2028 390 TransDigm Inc, 144A, 8,750%, due 15/03/2029 390 TransDigm Inc, 144A, 8,750%, due 15/03/2029 390 TransDigm Inc, 144A, 6,25%, due 15/03/2029 390 TransDigm Inc, 144A, 6,25%, due 15/03/2029 390 TransDigm Inc, 144A, 6,375%, due 15/03/2029 390 TransDigm Inc, 144A, 6,375%, due 15/03/2029 390 TransDigm Inc, 144A, 6,25%, due 15/03/2029 390 TransDigm Inc, 144A, 6,375%, due 15/03/2029 390 TransDigm Inc, 144A, 13,000%, due 15/03/2029 390 TransDigm Inc, 144A, 13,000%, due 15/03/2029 390 TransDigm Inc, 144A, 6,675%, due 15/03/2029 390 TransDigm Inc, 144A, 6,675%, due 15/03/2029 390 TransDigm Inc, 144A, 13,000%, due 15/03/2029 390 TransDigm Inc, 144A, 144A, 13,000%, due 15/03/2029 390 TransDigm Inc, 144A, 13,000%, due 15/03/2029		185	0.30		1,661	1.33
Corp. 144A, 6.00%, due 31/12/2030 173 0.14 480 Titan International Inc, 7.000%, due 30/04/2028 455 0.36 390 TopBulld Corp, 144A, 3.625%, due 15/03/2029 325 0.26 100 TransDigm Inc, 15,500%, due 15/08/2028 578 0.46 290 TransDigm Inc, 144A, 6.750%, due 15/08/2029 249 0.20 520 TransOcean Inc, 144A, 8.750%, due 15/08/2029 415 0.33 460 United Airlines Inc, 144A, 4.625%, due 15/04/2029 415 0.33 460 United Airlines Inc, 144A, 4.625%, due 15/04/2029 415 0.33 450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,368 250 Upbound Group Inc, 144A, 6.375%, due 101/02/2028 331 0.26 1,310 US Renal Care Inc, 144A, 1.06.25%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 144A, 6.55%, due 15/01/2030 415 0.25 1,300 Venture Global Calcasieu Pass LLC, 144A, 1.06.25%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 875 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2028 837 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2028 837 0.46 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2028 837 0.46 610 Vertiv Group Corp, 144A, 4.120%, due 15/09/2028 837 0.46 610 Vertiv Group Corp, 144A, 4.120%, due 15/09/20				Total Collective Investment Schemes (Cost \$1,661)	1,661	1.33
480 Titan International Inc, 7.000%, due 30/04/2028 390 TopBuild Corp, 14AA, 3.625%, due 15/03/2029 325 0.26 100 TransDigm Inc, 14AA, 6.750%, due 15/03/2028 580 TransDigm Inc, 14AA, 6.750%, due 15/01/2029 520 TransDigm Inc, 4.625%, due 15/01/2030 530 0.42 520 Triton Water Holdings Inc, 14AA, 6.750%, due 15/02/2030 530 0.42 6.250%, due 10/04/2029 408 0.33 1,450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,360 United Rentals North America Inc, 5.250%, due 15/01/2030 1,310 US Renal Care Inc, 14AA, 10.625%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 14AA, 6.375%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 14AA, 6.375%, due 15/09/2026 6.250%, due 15/01/2030 1,360 0.33 1,000 Venture Global Calcasieu Pass LLC, 14AA, 6.25%, due 15/09/2026 6.250%, due 15/01/2030 1,360 0.33 1,000 Venture Global Calcasieu Pass LLC, 14AA, 6.25%, due 15/09/2026 6.250%, due 15/01/2030 1,360 0.33 1,000 Venture Global Calcasieu Pass LLC, 14AA, 6.25%, due 15/09/2026 6.250%, due 15/01/2030 1,360 0.33 1,360 0.30 1,360	200 Tallgrass Energy Partners LP / Tallgrass Energy Finance			Preferred Stock — 0.51% (28 February 2022: 0.93%)		
390 TopBuild Corp, 144A, 3.625%, due 15/03/2029 325 0.26 100 TransDigm Inc, 1540, 6.750%, due 15/10/2029 329 TransDigm Inc, 446, 6.750%, due 15/02/2030 520 Triton Water Holdings Inc, 144A, 8.750%, due 15/02/2030 520 Triton Water Holdings Inc, 144A, 8.750%, due 15/02/2030 520 Triton Water Holdings Inc, 144A, 4.625%, due 15/02/2030 530 United Airlines Inc, 144A, 4.625%, due 15/02/2030 530 United Airlines Inc, 144A, 4.625%, due 15/02/2039 540 United Airlines Inc, 144A, 4.625%, due 15/02/2039 550 Triton Water Holdings Inc, 144A, 4.625%, due 15/02/2039 550 United Airlines Inc, 144A, 4.625%, due 15/02/2039 550 United Airlines Inc, 144A, 4.625%, due 15/02/2039 550 United Airlines Inc, 144A, 4.625%, due 15/02/2029 550 Triton Water Holdings Inc, 144A, 5.75%, due 15/02/2029 550 Triton Water Holdings Inc, 144A, 5.75%, due 15/02/2039 550 United Airlines Inc, 144A, 5.75%, due 15/02/2029 550 United Sensible Water Sensibl				United States — 0.51% (28 February 2022: 0.93%)		
100 TransDigm Inc, 5.50%, due 15/11/2027 92 0.75 580 TransDigm Inc, 4.675%, due 15/01/2029 249 0.20 520 TransDigm Inc, 4.625%, due 15/01/2029 249 0.20 520 TransOcean Inc, 144A, 8.750%, due 15/02/2030 530 0.42 520 Triton Water Holdings Inc, 144A, 8.750%, due 15/02/2030 530 0.42 6.250%, due 01/04/2029 415 0.33 6.250%, due 10/04/2029 415 0.33 6.250%, due 15/01/2030 1,368 1.09 1.450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,368 2.50 Upbound Group Inc, 144A, 6.375%, due 15/02/2029 215 0.17 370 Urban One Inc, 144A, 7.375%, due 01/02/2028 331 0.26 1.310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 0.34 6.250%, due 15/01/2030 415 0.33 1.000 Venture Global Calcasieu Pass LLC, 144A, 6.25%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 11.000%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.1000%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.1000%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2026 807 0.54 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 1.15%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Group Corp, 144A, 4.125%, due 15/09/2025 628 0.55 6.10 Vertiv Gr				18 MPLX LP, Series A ∞	642	0.51
290 TransDigm Inc, 4.625%, due 15/01/2029 249 0.20 TransOcean Inc, 144A, 8.750%, due 15/02/2030 520 Triton Water Holdings Inc, 144A, 4.8750%, due 15/02/2030 6.250%, due 01/04/2029 408 0.33 Forward Foreign Currency Contracts (see below) 102 0.08 6.250%, due 01/04/2029 408 0.33 Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.00%) 1.450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,368 1.09 250 Upbound Group Inc, 144A, 6.375%, due 15/02/2029 215 0.17 Credit Default Swaps — 0.08% (28 February 2022: 0.00%) 1.370 Urban One Inc, 144A, 6.375%, due 15/02/2029 215 0.17 Credit Default Swaps — 0.09%) (28 February 2022: 0.00%) 1.310 US Renal Care Inc, 144A, 10.625%, due 15/02/2028 331 0.26 1.310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030 415 0.33 1.000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033 5.875%, due 01/11/2033 5.90 Vericast Corp, 144A, 11.000%, due 15/09/2026 610 Vertiv Group Corp, 144A, 11.000%, due 15/09/2027 610 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028 510 Viking Cruises Ltd, 144A, 5.875%, due 15/10/2029 387 390 VOE Fescrow Ltd, 144A, 5.875%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029 387 390 VOE Fescrow Ltd, 144A, 5.000%, due 15/02/2029				Total Preferred Stock (Cost \$580)	642	0.51
520 Transocean Inc, 144A, 8.750%, due 15/02/2030 530 0.42 Credit Default Swaps — 0.08% (28 February 2022: 0.05%) 102 0.08				Total Investments at fair value through profit or loss (Cost \$139,463)	123,407	98.54
520 Triton Water Holdings Inc, 144A, 6.25%, due 15/04/2029 415 0.33 460 United Airlines Inc, 144A, 4.625%, due 15/04/2029 408 0.33 450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,368 20 Uphound Group Inc, 144A, 6.375%, due 01/02/2028 331 0.26 Uphound Group Inc, 144A, 7.375%, due 01/02/2028 331 0.26 Uphound Group Inc, 144A, 10.625%, due 15/07/2027 420 0.34 400 Venture Global Calcasieu Pass LLC, 144A, 6.25%, due 15/07/2030 415 0.33 400 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/02/208 816 0.55 0.50%, due 15/01/2030 816 0.55 0.50%, due 0.50%, d				Credit Default Swaps — 0.08% (28 February 2022: 0.05%)		
460 United Airlines Inc, 144A, 4.625%, due 15/04/2029 408 0.33 Unrealised appreciation of contracts (see below) 1					102	0.08
1,450 United Rentals North America Inc, 5.250%, due 15/01/2030 1,368 1.09 250 Upbound Group Inc, 144A, 6.375%, due 01/02/2028 331 0.26 1,310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 0.34 420 Venture Global Calcasieu Pass LLC, 144A, 6.375%, due 01/02/208 415 0.33 1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2030 816 0.55 750 Vericast Corp, 144A, 11.000%, due 15/05/2025 628 0.50 610 Vertiv Group Corp, 144A, 4.125%, due 15/05/2025 628 0.50 98.62 Credit Default Swaps — (0.09%) (28 February 2022: (0.01%)) Unrealised depreciation of contracts (see below) (35) (0.03) Forward Foreign Currency Contracts — (0.03%) (28 February 2022: (0.02%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.03%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.03%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.03%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.03%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.02%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.03%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.02%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.02%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.02%)) Unrealised depreciation of contracts (see below) (35) (0.03) Futures — (0.02%) (28 February 2022: (0.02%)) Total Financial Liabilities at fair value through profit or loss (182) (0.14) Total Financial Liabilities at fair value through profit or loss (182) (0.14) Total Financial Assets and Financial Liabilities at fair value through profit or loss (182) (0.14) Total Financial Assets and Financial						
5.250%, due 15/01/2030 1,368 250 Upbound Group Inc, 144A, 6.375%, due 01/02/2028 331 0.26 1,310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/07/2030 1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033 415 3.875%, due 01/11/2033 416 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2026 610 Vertiv Group Corp, 144A, 4.125%, due 15/09/2027 628 639 Viking Cruises Ltd, 144A, 3.800%, due 15/09/2027 629 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2027 630 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2029 387 380 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 380 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2029 387 380 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2028 381 Credit Default Swaps—(0.09%) (28 February 2022: (0.01%)) Unrealised depreciation of contracts (see below) (35) Unrealised depreciation of contracts (see below) (36) Unrealised depreciation of contracts (see below) (37) Volume Size of Liabilities at fair value through profit or loss (182) Total Financial Assets and Financial Liabilities at fair value through profit or loss (183) Volume Size of Liabilities at fair value through profit or loss (184) Volume Size of Liabilities at fair value through profit or loss (183) Volume Size of Liabilities at fair value through profit or loss (183) Volume Size of Liabilities at fair value through profit or loss Volume Size of Liabilities at fair value through profit or loss Volume Size of Liabilities at fair value through profit or loss Volume Size of Liabilities at fair value through profit or loss Volume Size of Liabilities at Size of Liabilit		408	0.33			
370 Urban One Inc, 144A, 7.375%, due 01/02/2028 331 0.26 1,310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 0.34 420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/07/2030 415 0.33 1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 017/11/2033 816 0.55 750 Vericast Corp, 144A, 11.000%, due 15/09/2026 807 0.64 610 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028 531 0.42 590 Viking Cruises Ltd, 144A, 3.000%, due 15/09/2027 103 0.08 450 Viking Cruises Ltd, 144A, 3.000%, due 15/09/2027 387 0.31 450 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2029 387 0.31 450 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31 3875 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2039 387 0.31	5.250%, due 15/01/2030				123,510	98.62
1,310 US Renal Care Inc, 144A, 10.625%, due 15/07/2027 420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030 1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033 816 6.0.65 6.0 Vericast Corp, 144A, 11.000%, due 15/09/2026 807 610 Vertiv Group Corp, 144A, 11.000%, due 15/01/208 590 Viking Cruises Ltd, 144A, 3.000%, due 15/09/2027 120 Viking Cruises Ltd, 144A, 5.875%, due 15/10/2029 387 387 420 590 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2027 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 380 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 380 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2028 389 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 387 389 VOCE Serrow Ltd, 144A, 5.000%, due 15/09/2029 389 389 VOCE Servow Ltd, 144A, 5.000%, due 15/09/2029					(4 - 41)	/= ==:
420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030 415 1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033 816 0.65 610 Vertiv Group Corp, 144A, 11.000%, due 15/09/2026 807 610 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028 590 Viking Cruises Ltd, 144A, 3.000%, due 15/09/2027 120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027 130 0.08 450 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2029 387 390 VOCE Seronul Ltd Jubilities at fair value through profit or loss 123,328 98.48 450 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 390 VOCE Seronul Ltd Jubilities at fair value through profit or loss 123,328 98.48 450 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 390 VOCE Seronul Ltd Jubilities at fair value through profit or loss 123,328 98.48 450 Viking Cruises Ltd, 144A, 5.000%, due 15/09/2029 387 390 VOCE Seronul Ltd Jubilities at fair value through profit or loss 123,328 98.48				•		(0.09)
1,000 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033 816 0.65 Vericast Corp, 144A, 11.000%, due 15/09/2026 807 610 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028 590 Viking Cruises Ltd, 144A, 13.000%, due 15/09/2027 120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027 130 0.08 450 Viking Cruises Ltd, 144A, 7.000%, due 15/09/2029 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2029 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039 387 390 VOC Escrept Ltd, 144A, 5.000%, due 15/09/2039	420 Venture Global Calcasieu Pass LLC, 144A,					(0.02)
3.875%, due 01/11/2033 816 0.65 Vericast Corp, 144A, 11.000%, due 15/09/2026 807 0.64 610 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028 531 0.42 590 Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025 628 0.50 120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027 103 0.08 450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029 387 0.31 0.31 Viking Cruises Ltd, 144A, 5.000%, due 15/02/2088 344 0.27		415	0.33		(35)	(0.03)
750 Vericast Corp. 144A, 11.000%, due 15/09/2026 807 0.64 610 Vertiv Group Corp. 144A, 4.125%, due 15/11/2028 531 0.42 509 Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025 103 0.68 450 Viking Cruises Ltd, 144A, 5.875%, due 15/05/2027 103 0.08 450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029 387 0.31 0.31 0.31 0.31 0.31 0.31 0.31 0.31		816	0.65		(31)	(0.02)
610 Vertiv Group Corp., 144A, 4.125%, due 15/11/2028 531 0.42 590 Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025 628 0.50 120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027 103 0.08 450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029 387 0.31 300 V/OC Excreval Ltd 144A 5.000% due 15/02/2028 344 0.27	750 Vericast Corp, 144A, 11.000%, due 15/09/2026	807	0.64	•		
120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027 103 0.08 profit or loss 123,328 98.48 450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029 387 0.31 390 VOC Escrept Ltd 144A 5.000% due 15/02/2028 344 0.27					/	,=/
450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029 387 0.31 Other Assets in Excess of Liabilities 1,912 1.52					123,328	98.48
390 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028 344 0.27 Total Net Assets \$125,240 100.00	450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	387	0.31	Other Assets in Excess of Liabilities	1,912	1.52
	390 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	344	0.27	Total Net Assets	\$125,240	100.00

% of

FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 28 February 2023 – (continued)

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$90,476,000 or 72.27% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- f Illiquid as at or subsequent to financial year ended 28 February 2023.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- Security is in default as at or subsequent to financial year ended 28 February 2023 (either principal and / or interest).

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.50
Other transferable securities dealt in on another regulated market	5.20
Collective investment schemes	1.31
Financial derivative instruments	0.08
Other assets	2.91
Total Assets	100.00

ABBREVIATIONS:

Perpetual

 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	-	/alue 000's)
Goldman Sachs	Beazer Homes USA, Inc, 5.000% – Buy	20-Dec-2027	580	\$	11
Goldman Sachs	Ford Motor Co, 5.000% – Sell	20-Dec-2026	900		70
Goldman Sachs	KB Home, 5.000% – Buy	20-Dec-2027	812		(69)
Goldman Sachs	Nova Chemicals Corp, 5.000% – Buy	20-Jun-2027	429		(21)
Goldman Sachs	Occidental Petroleum Corporation, 1.000% – Sell	20-Jun-2026	920		(1)
Goldman Sachs	The Goodyear Tire & Rubber Co, 5.000% – Buy	20-Jun-2027	580		(25)
Goldman Sachs	Xerox Holdings Corp, 1.000% – Buy	20-Jun-2027	231		21
Unrealised Appreciation of Credit Default Swaps (28 February 2022 (000's): \$112)					102
Unrealised Depreciation of Credi	t Default Swaps (28 February 2022 (000's): \$(19))				(116)
Net Depreciation of Credit Defau	ult Swaps (28 February 2022 (000's): \$93)			\$	(14)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appre (Depr of Co	ealised eciation/ eciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	49	Sell	EUR	46	\$	1
15-Mar-2023	BNY Mellon	Buy	USD	2	Sell	GBP	1		-
15-Mar-2023	BNY Mellon	Buy	USD	12	Sell	SGD	17		-
15-Mar-2023	BNY Mellon	Buy	SGD	528	Sell	USD	398		(7)
15-Mar-2023	BNY Mellon	Buy	GBP	35	Sell	USD	42		-
15-Mar-2023	BNY Mellon	Buy	EUR	1,711	Sell	USD	1,840		(28)
18-Apr-2023	JP Morgan	Buy	USD	6	Sell	CAD	8		-
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2022 (000's): \$-)								\$	1
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(41	1))						(35)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2022 (000's): \$(41))								\$	(34)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
U.S. 5 Year Note (CBT) June 2023	Goldman Sachs	76	\$ 8,136	\$	(31)
Unrealised Appreciation of Futures Contr	racts (28 February 2022 (000's): \$47)			\$	_
Unrealised Depreciation of Futures Contr	acts (28 February 2022 (000's): \$(72))				(31)
Net Depreciation of Futures Contracts (2)	8 February 2022 (000's): \$(25))			\$	(31)

FTGF Western Asset Global High Yield Fund

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 0.40% (28 February 2022: 0.30%)				- 1.56% (28 February 2022: 2.81%)		
250 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 10.472%, due 15/10/2031 *	228	0.40	mexico	200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	189	0.33
Total Asset-Backed Securities (Cost \$247)	228	0.40		360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	310	0.54
Corporate Bonds and Notes — 73.14% (28 February 2022: 66.19%) Brazil — 1.86% (28 February 2022: 4.15%)				440 BBVA Bancomer SA/Texas, 144A, 5.125%, due 18/01/2033 *	396	0.69
450 B3 SA – Brasil Bolsa Balcao, 144A,				5.125%, due 16/01/2033 "	895	1.56
4.125%, due 20/09/2031 900 MercadoLibre Inc, 3.125%, due 14/01/2031	373 695	0.65 1.21	Netherla	nds — 1.12% (28 February 2022: 1.16%)		
500 WelcadoLible IIIC, 3.123 /6, dde 14/01/2031	1,068	1.86		780 VZ Secured Financing BV, 144A,	643	4.43
Canada — 0.50% (28 February 2022: 0.91%)			Peru — 1	5.000%, due 15/01/2032 1.00% (28 February 2022: 0.88%)	642	1.12
340 1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	289	0.50		750 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	575	1.00
Cayman Islands — 1.78% (28 February 2022: 1.04%)	203	0.30	Poland –	- 0.42% (28 February 2022: 0.00%)		
1,131 Global Aircraft Leasing Co Ltd, 144A,	4.024	4.70		300 Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	239	0.42
6.500%, due 15/09/2024 China — 0.28% (28 February 2022: 0.45%)	1,024	1.78		— 0.28% (28 February 2022: 0.00%)		
400 China Aoyuan Group Ltd, 0.000%, due 23/01/2024 ε	40	0.07	EUR	200 United Group BV, 5.250%, due 01/02/2030	163	0.28
400 China Aoyuan Group Ltd, 6.350%, due 08/02/2024 ϵ 600 Yuzhou Group, 0.000%, due 25/10/2023 ϵ	41 80	0.07 0.14	EUR	— 1.47% (28 February 2022: 0.00%) 200 Heimstaden AB, 4.250%, due 09/03/2026	161	0.28
300 Taznoa Group, 0.00070, dac 23/10/2023 6	161	0.28	EUR	300 Samhallsbyggnadsbolaget i Norden AB,	2.40	0.43
Colombia — 0.44% (28 February 2022: 0.00%)			EUR	1.125%, due 04/09/2026 300 Samhallsbyggnadsbolaget i Norden AB, 2.624%,	249	0.43
260 Ecopetrol SA, 8.875%, due 13/01/2033	255	0.44	EUR	Perpetual * 280 Verisure Holding AB, 7.125%, due 01/02/2028	142 293	0.25 0.51
France — 0.93% (28 February 2022: 0.97%) 520 Altice France SA/France, 144A,			2011	200 Vensure Holding 7.0, 7.123 70, 446 017022-020	845	1.47
5.500%, due 15/10/2029	407	0.71	Switzerla	and — 2.38% (28 February 2022: 0.37%)		
EUR 120 Burger King France SAS, 7.232%, due 01/11/2026 *	127 534	0.22		250 Credit Suisse Group AG, 144A, 6.537%, due 12/08/2033 *	225	0.39
Germany — 2.00% (28 February 2022: 1.46%)	337			850 Credit Suisse Group AG, 144A, 7.250%, Perpetual *†ε	628	1.09
EUR 650 APCOA Parking Holdings GmbH,				280 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†ε 300 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†ε	254 263	0.44 0.46
4.625%, due 15/01/2027 EUR 360 APCOA Parking Holdings GmbH, 144A,	594	1.03		soo createsasse aroup na, 11114, 7.50070, 1 crpetau.	1,370	2.38
4.625%, due 15/01/2027	329	0.57	Turkey –	- 1.19% (28 February 2022: 0.86%)		
EUR 240 TUI Cruises GmbH, 6.500%, due 15/05/2026	1,150	2.00		300 TC Ziraat Bankasi AS, 144A, 5.125%, due 29/09/2023	297	0.52
Gibraltar — 0.67% (28 February 2022: 0.00%)	1,130	2.00		410 Turk Telekomunikasyon AS, 144A, 6.875%, due 28/02/2025	388	0.67
EUR 220 888 Acquisitions Ltd, 7.558%, due 15/07/2027	200	0.35			685	1.19
EUR 200 888 Acquisitions Ltd, 144A, 7.558%, due 15/07/2027	182	0.32		(ingdom — 5.97% (28 February 2022: 5.63%)		
Guatemala — 1.14% (28 February 2022: 0.48%)	382	0.67	GBP EUR	220 Bellis Acquisition Co Plc, 4.500%, due 16/02/2026 310 INEOS Quattro Finance 1 Plc, 3.750%, due 15/07/2026	228 283	0.40 0.49
490 Central American Bottling Corp / CBC Bottling Holdco			GBP	250 Marks & Spencer Plc, 3.750%, due 19/05/2026	273	0.47
SL / Beliv Holdco SL, 144Ā, 5.250%, due 27/04/2029 * 250 Millicom International Cellular SA,	452	0.79	GBP	510 Marston's Issuer Plc, Series B1, 6.482%, due 16/07/2035 *	482	0.84
4.500%, due 27/04/2031	202	0.35	GBP EUR	840 Saga Plc, 5.500%, due 15/07/2026 100 Victoria Plc, 3.625%, due 24/08/2026	818 87	1.43 0.15
	654	1.14	LOIL	400 Virgin Media Secured Finance Plc, 144A,		
Hong Kong — 0.67% (28 February 2022: 0.28%)	216	0.30		5.500%, due 15/05/2029 560 Vmed O2 UK Financing I Plc, 144A,	363	0.63
260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 200 Melco Resorts Finance Ltd, 144A,	216	0.38	CDD	4.750%, due 15/07/2031	464 184	0.81 0.32
5.375%, due 04/12/2029	166	0.29	GBP GBP	180 Wheel Bidco Ltd, 6.750%, due 15/07/2026 240 Wheel Bidco Ltd, 144A, 6.750%, due 15/07/2026	245	0.32
Israel — 3.90% (28 February 2022: 3.16%)	382	0.67			3,427	5.97
2,560 Teva Pharmaceutical Finance Netherlands III BV,			United S	tates — 36.14% (28 February 2022: 34.87%)		
3.150%, due 01/10/2026	2,240	3.90		200 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028	160	0.28
Italy — 1.71% (28 February 2022: 0.24%) 920 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	694	1.21		150 American Airlines Group Inc, 144A, 3.750%, due 01/03/2025	137	0.24
70 Telecom Italia Capital SA, 7.200%, due 18/07/2036	62	0.11		150 American Airlines Inc, 144A, 7.250%, due 15/02/2028	147	0.25
230 Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	224	0.39		110 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	107	0.19
	980	1.71		660 American Axle & Manufacturing Inc,		
Luxembourg — 3.83% (28 February 2022: 1.90%)				5.000%, due 01/10/2029 280 Ardagh Metal Packaging Finance USA LLC /	533	0.93
200 Altice Financing SA, 144A, 5.000%, due 15/01/2028 700 Altice Financing SA, 144A, 5.750%, due 15/08/2029	166 573	0.29 1.00		Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	271	0.47
200 Altice France Holding SA, 144A,				400 Ardagh Packaging Finance Plc / Ardagh Holdings USA		
10.500%, due 15/05/2027 720 Altice France Holding SA, 144A,	166	0.29		Inc, 144A, 5.250%, due 15/08/2027 390 Ball Corp, 2.875%, due 15/08/2030	329 312	0.57 0.54
6.000%, due 15/02/2028 390 ARD Finance SA, 144A, 6.500%, due 30/06/2027	502 319	0.87 0.55		240 Ball Corp, 3.125%, due 15/09/2031	192	0.33
GBP 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	228	0.40		340 Boise Cascade Co, 144A, 4.875%, due 01/07/2030 210 Caesars Entertainment Inc, 144A,	298	0.52
260 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	245	0.43		7.000%, due 15/02/2030	212	0.37
1.11 y 3.023/0; add 13/00/2020	2,199	3.83		280 Carnival Corp, 144A, 10.500%, due 01/06/2030 230 Carnival Holdings Bermuda Ltd, 144A,	271	0.47
Macau — 1.90% (28 February 2022: 2.44%)			EUR	10.375%, due 01/05/2028 500 Carnival Plc, 1.000%, due 28/10/2029	246 267	0.43 0.46
280 MGM China Holdings Ltd, 144A, 4.750%, due 01/02/2027	247	0.43	LUIN	620 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	499	0.46
610 Sands China Ltd, 3.750%, due 08/08/2031	482	0.43		320 Carrols Restaurant Group Inc, 144A, 5.875%, due 01/07/2029	244	0.42
440 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029	361	0.63		1,840 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,		
	1,090	1.90		4.250%, due 15/01/2034	1,379	2.40

FTGF Western Asset Global High Yield Fund

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Dominican Republic — 1.60% (28 February 2022: 0.73%)		
United States — (continued)			380 Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	328	0.57
150 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	127	0.22	400 Dominican Republic International Bond, 144A,		
240 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	145	0.25	7.050%, due 03/02/2031 210 Dominican Republic International Bond, 144A,	400	0.70
230 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030 380 CSC Holdings LLC, 144A, 4.625%, due 01/12/2030	132 205	0.23 0.36	6.000%, due 22/02/2033	191	0.33
870 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	464	0.81		919	1.60
870 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	779	1.36	Ecuador — 0.58% (28 February 2022: 0.48%)		
230 DISH DBS Corp, 5.875%, due 15/11/2024	216	0.38	660 Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	208	0.36
270 DISH DBS Corp. 7.750%, due 01/07/2026	210	0.37 0.29	350 Ecuador Government International Bond, 144A,	200	0.50
280 DISH DBS Corp, 5.125%, due 01/06/2029 300 DISH Network Corp, 2.375%, due 15/03/2024	166 277	0.29	2.500%, due 31/07/2035	125	0.22
890 DISH Network Corp, 3.375%, due 15/08/2026	573	1.00		333	0.58
100 Diversified Healthcare Trust, 4.375%, due 01/03/2031 120 EQM Midstream Partners LP, 144A,	69	0.12	Egypt — 0.89% (28 February 2022: 0.71%)		
7.500%, due 01/06/2030	115	0.20	300 Egypt Government International Bond, 6.588%, due 21/02/2028	235	0.41
1,780 Ford Motor Co, 3.250%, due 12/02/2032 900 Ford Motor Credit Co LLC, 2.900%, due 16/02/2028	1,351 753	2.35 1.31	350 Egypt Government International Bond, 144A,	276	0.40
830 H&E Equipment Services Inc, 144A,	, 33	1.51	7.600%, due 01/03/2029	<u>276</u> 511	0.48
3.875%, due 15/12/2028	715 782	1.24 1.36	Ghana — 0.45% (28 February 2022: 0.60%)	311	0.03
810 JB Poindexter & Co Inc, 144A, 7.125%, due 15/04/2026 150 Las Vegas Sands Corp, 3.200%, due 08/08/2024	144	0.25	360 Ghana Government International Bond, 144A,		
550 Level 3 Financing Inc, 144A, 3.625%, due 15/01/2029	354	0.62	10.750%, due 14/10/2030	256	0.45
740 Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	580	1.01	Jordan — 0.79% (28 February 2022: 0.00%)		
585 NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	550	0.96	440 Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	453	0.79
410 NCL Corp Ltd, 144A, 5.875%, due 15/03/2026 580 NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	355 484	0.62 0.84	Kenya — 0.30% (28 February 2022: 0.23%)		
340 Rackspace Technology Global Inc, 144A,	404	0.04	200 Republic of Kenya Government International Bond,		
3.500%, due 15/02/2028	207	0.36	144A, 7.250%, due 28/02/2028	174	0.30
340 Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	297	0.52	Mexico — 1.29% (28 February 2022: 1.92%) MXN	523	0.91
930 Royal Caribbean Cruises Ltd, 144A,			MXN 4,680 Mexican Bonos, Series M, 7.750%, due 13/11/2042	220	0.38
5.500%, due 01/04/2028 520 Service Properties Trust, 5.500%, due 15/12/2027	811 469	1.41 0.82		743	1.29
200 Service Properties Trust, 4.950%, due 01/10/2029	158	0.27	Nigeria — 0.40% (28 February 2022: 0.34%)		
390 Sirius XM Radio Inc, 144A, 4.125%, due 01/07/2030	317	0.55	300 Nigeria Government International Bond, 144A,		
320 Southwestern Energy Co, 4.750%, due 01/02/2032 250 Spirit Airlines Inc, 1.000%, due 15/05/2026	275 205	0.48 0.36	7.875%, due 16/02/2032 Russia — 0.15% (28 February 2022: 0.77%)	232	0.40
360 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,			RUB 69,969 Russian Federal Bond – OFZ, 0.000%,		
8.000%, due 20/09/2025 80 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	362	0.63	due 19/01/2028 †γ	47	0.08
8.000%, due 20/09/2025	80	0.14	RUB 61,500 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 †γ	41	0.07
520 StoneMor Inc, 144A, 8.500%, due 15/05/2029 150 Suburban Propane Partners LP/Suburban Energy Finance	377	0.66	ddc 25/05/2025 1	88	0.15
Corp, 5.875%, due 01/03/2027	143	0.25	Senegal — 0.28% (28 February 2022: 0.24%)		
320 Sunnova Energy Corp., 144A, 5.875%, due 01/09/2026	279 185	0.49 0.32	230 Senegal Government International Bond, 144A,		
190 Tenet Healthcare Corp, 6.250%, due 01/02/2027 450 T-Mobile USA Inc, 2.625%, due 15/02/2029	383	0.52	6.750%, due 13/03/2048	162	0.28
720 United Airlines Inc, 144A, 4.625%, due 15/04/2029	639	1.11	South Africa — 0.32% (28 February 2022: 0.26%) 250 Republic of South Africa Government International		
120 Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	103	0.18	Bond, 5.650%, due 27/09/2047	183	0.32
230 WW International Inc, 144A, 4.500%, due 15/04/2029	118	0.20	Turkey — 1.46% (28 February 2022: 1.70%)		
200 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	200	0.35	960 Turkey Government International Bond,	020	4.46
14474, 7.12570, ddc 15/02/2051	20,758	36.14	4.250%, due 14/04/2026 Ukraine — 0.15% (28 February 2022: 0.19%)	839	1.46
Total Corporate Bonds and Notes (Cost \$49,751)	42,007	73.14	450 Ukraine Government International Bond, 144A,		
Government Bonds and Notes — 17.71% (28 February 2022: 14.64%)			7.750%, due 01/09/2028	87	0.15
Angola — 0.52% (28 February 2022: 0.31%)			United States — 14.05% (28 February 2022: 0.08%)		
330 Angolan Government International Bond, 144A,	207	0.53	100 United States Treasury Note/Bond, 2.875%, due 30/09/2023	99	0.17
8.750%, due 14/04/2032 Argentina — 2.30% (28 February 2022: 1.65%)	297	0.52	500 United States Treasury Note/Bond, 0.750%,		
161 Argentine Republic Government International Bond,			due 31/12/2023 200 United States Treasury Note/Bond, 1.500%,	482	0.84
1.000%, due 09/07/2029	50	0.09	due 29/02/2024	193	0.34
297 Argentine Republic Government International Bond, 0.500%, due 09/07/2030	97	0.17	500 United States Treasury Note/Bond, 1.875%, due 28/02/2027	455	0.79
944 Argentine Republic Government International Bond,			750 United States Treasury Note/Bond, 2.750%,		0.75
1.500%, due 09/07/2035 1,671 Provincia de Buenos Aires/Government Bonds, 144A,	271	0.47	due 31/05/2029	694	1.21
5.250%, due 01/09/2037	640	1.11	700 United States Treasury Note/Bond, 3.125%, due 31/08/2029	661	1.15
340 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	263	0.46		2,584	4.50
	1,321	2.30	Total Government Bonds and Notes (Cost \$13,807)	10,173	17.71
Bahamas — 0.34% (28 February 2022: 0.23%)			Loan Notes — 0.31% (28 February 2022: 3.22%)		
200 Bahamas Government International Bond, 144A, 5.750%, due 16/01/2024	193	0.34	300 WW International Inc, 8.070%, due 13/04/2028 *	174	0.31
Bahrain — 0.43% (28 February 2022: 0.32%)			Total Loan Notes (Cost \$221)	174	0.31
310 Bahrain Government International Bond, 144A,			Collective Investment Schemes — 0.23% (28 February 2022: 7.76%)		
6.000%, due 19/09/2044	248	0.43	EUR 1 Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro		
Costa Rica — 0.34% (28 February 2022: 0.24%) 200 Costa Rica Government International Bond,			Accumulating Evi Class Edio	133	0.23
6.125%, due 19/02/2031	194	0.34	Total Collective Investment Schemes (Cost \$138)	133	0.23
Cote d'Ivoire (Ivory Coast) — 0.62% (28 February 2022: 0.00%)					
410 Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	356	0.62			
		5.02			

FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Warrant — 0.00% (28 February 2022: 0.00%)		
United States — 0.00% (28 February 2022: 0.00%)		
4 EG Acquisition Corp	1	_
Total Warrant (Cost \$4)	1	_
Total Investments at fair value through profit or loss (Cost \$64,168)	52,716	91.79
Forward Foreign Currency Contracts — 0.10% (28 February 2022: 0.24%)		
Unrealised appreciation of contracts (see below)	60	0.10
Futures — 0.07% (28 February 2022: 0.06%)		
Unrealised appreciation of contracts (see below)	38	0.07
Total Financial Assets at fair value through profit or loss	52,814	91.96
Forward Foreign Currency Contracts — (0.47%) (28 February 2022: (0.17	%))	
Unrealised depreciation of contracts (see below)	(271)	(0.47)
Total Financial Liabilities at fair value through profit or loss	(271)	(0.47)
Total Financial Assets and Financial Liabilities at fair value through		
profit or loss	52,543	91.49
Other Assets in Excess of Liabilities	4,888	8.51
Total Net Assets	\$57,431	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$31,064,000 or 54.09% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- Security is in default as at or subsequent to financial year ended 28 February 2023 (either principal and / or interest).
- † Illiquid as at or subsequent to financial year ended 28 February 2023.
- γ Security no longer accruing income during and/or post financial year ended 28 February 2023 due to the uncertainty of interest payments.

ABBREVIATIONS:

Perpetual - A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR - Euro

GBP – British Pound MXN – Mexican Peso RUB – Russian Ruble

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.17
Other transferable securities dealt in on another regulated market	0.30
Collective investment schemes	0.23
Financial derivative instruments	0.17
Other assets	9.13
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appr (Dep of C	realised reciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	159	Sell	AUD	232	\$	5
15-Mar-2023	BNY Mellon	Buy	USD	61	Sell	EUR	55		-
15-Mar-2023	BNY Mellon	Buy	USD	113	Sell	GBP	93		-
15-Mar-2023	BNY Mellon	Buy	USD	27	Sell	GBP	22		-
15-Mar-2023	BNY Mellon	Buy	USD	42	Sell	SGD	57		-
15-Mar-2023	BNY Mellon	Buy	GBP	3,219	Sell	USD	3,891		(17)
15-Mar-2023	BNY Mellon	Buy	EUR	2,333	Sell	USD	2,507		(38)
15-Mar-2023	BNY Mellon	Buy	AUD	-	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	AUD	8,098	Sell	USD	5,632		(180)
15-Mar-2023	BNY Mellon	Buy	SGD	2,377	Sell	USD	1,794		(30)
15-Mar-2023	BNY Mellon	Buy	SGD	5	Sell	USD	4		-
18-Apr-2023	BNP Paribas	Buy	USD	111	Sell	EUR	102		2
18-Apr-2023	Citi	Buy	USD	751	Sell	EUR	695		15
18-Apr-2023	Citi	Buy	EUR	100	Sell	USD	108		(2)
18-Apr-2023	Citi	Buy	GBP	205	Sell	USD	251		(4)
18-Apr-2023	Morgan Stanley	Buy	USD	2,607	Sell	GBP	2,134		38
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$19	3)					\$	60
Unrealised Depreciation	of Forward Foreign Currency Contrac	ts (28 February 2022 (000's): \$(13	39))						(271)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$54)						\$	(211)

Schedule of Futures Contracts

Counterparty		Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
Euro FX Currency March 2023	UBS	(23)	\$ (3,045)	\$	38
Unrealised Appreciation of Futures Cor	ntracts (28 February 2022 (000's): \$51)			\$	38
Unrealised Depreciation of Futures Con	ntracts (28 February 2022 (000's): \$-)				-
Net Appreciation of Futures Contracts	(28 February 2022 (000's): \$51)			\$	38

FTGF Western Asset Asian Opportunities Fund

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	nd Notes — 14.21% (28 February 2022: 14.64%) February 2022: 2.45%)		
2,500 C	China Huaneng Group Hong Kong Treasury Management Holding Ltd, 3.080%, Perpetual * Coastal Emerald Ltd, 4.300%, Perpetual *	1,076 2,409	0.25 0.55
	Country Garden Holdings Co Ltd, 3.125%, due 22/10/2025	1,358	0.31
		4,843	1.11
	February 2022: 1.49%) Credit Agricole SA, 3.800%, due 30/04/2031 *	5,769	1.32
	% (28 February 2022: 1.02%)		
	Panther Ventures Ltd, 3.500%, Perpetual	2,025	0.46
-	February 2022: 1.92%) REC Ltd, 2.250%, due 01/09/2026	3,511	0.80
	(28 February 2022: 2.25%)	-/	
	reeport Indonesia PT, 4.763%, due 14/04/2027	772	0.18
	Minejesa Capital BV, 5.625%, due 10/08/2037 Pelabuhan Indonesia Persero PT,	2,402	0.55
	5.375%, due 05/05/2045	3,093	0.71
	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.125%, due 15/05/2027	3,785	0.86
		10,052	2.30
	(28 February 2022: 0.00%)		
	Eagamas Global Plc, 3.850%, due 11/09/2023 February 2022: 1.94%)	2,216	0.51
	QNB Finance Ltd, 6.900%, due 23/01/2025	8,959	2.05
	(28 February 2022: 1.72%)		
	Mercatus Co-operative Ltd, Series DMTN,	2 200	0.75
	2.800%, due 26/07/2024 Temasek Financial I Ltd, 2.800%, due 17/08/2071	3,280 6,418	0.75 1.46
	United Overseas Bank Ltd, 3.875%, Perpetual *	6,873	1.57
		16,571	3.78
	46% (28 February 2022: 1.38%)		
	nternational Bank for Reconstruction & Development, I.300%, due 13/09/2023	1,298	0.29
	nternational Finance Corp, 8.000%, due 09/10/2023	5,113	1.17
		6,411	1.46
	28 February 2022: 0.47%)		
	Thaioil Treasury Center Co Ltd, 3.500%, due 17/10/2049	1,826	0.42
	nds and Notes (Cost \$70,110)	62,183	14.21
Government Bonds	and Notes — 83.94% (28 February 2022: 79.61%)		
	3 February 2022: 23.15%)		
	Agricultural Development Bank of China, Series 1806, I.650%, due 11/05/2028	17,157	3.92
HKD 7,500 C	China Development Bank/Hong Kong,		
	1.303%, due 24/01/2024 * China Government Bond, 3.380%, due 21/11/2024	956 4,810	0.22 1.10
	China Government Bond, Series INBK,	4,010	1.10
	2.680%, due 21/05/2030 China Government Bond, 3.600%, due 21/05/2030	7,116 14,390	1.63 3.29
	China Government Bond, Series INBK,		
	3.390%, due 16/03/2050	14,571	3.33
4	export-Import Bank of China/The, 1.400%, due 14/05/2024	734	0.17
	export-Import Bank of China/The, Series 2007, 3.260%, due 24/02/2027	5,840	1.33
CNY 30,000 E	xport-Import Bank of China/The, Series 1910,		
	3.860%, due 20/05/2029 Export-Import Bank of China/The, Series 2010,	4,525	1.03
	3.230%, due 23/03/2030	5,835	1.33
		75,934	17.35
	February 2022: 8.34%)		
INR 750,000 Ir	ndia Government Bond, 8.150%, due 24/11/2026 ndia Government Bond, Series SPB,	3,461	0.79
	3.240%, due 15/02/2027 ndia Government Bond, 7.380%, due 20/06/2027	9,309 4,822	2.13 1.10
INR 450,000 Ir	ndia Government Bond, 7.170%, due 08/01/2028	5,395	1.23
	ndia Government Bond, 7.610%, due 09/05/2030 ndia Government Bond, 6.570%, due 05/12/2033	8,547 2,149	1.96 0.49
130,000 11	33*Elliment bond, 0.57070, dde 03/12/2033	33,683	7.70
Indonesia — 10.13%	6 (28 February 2022: 8.21%)		
IDR 51,000,000 Ir	ndonesia Treasury Bond, Series FR77,		
	3.125%, due 15/05/2024 ndonesia Treasury Bond, Series FR56,	3,414	0.78
8	3.375%, due 15/09/2026	6,685	1.53
	ndonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	7,262	1.66

Face			Value	% of Net
Value (000's			(000's) \$	Asset Value
IDR	20,000,000	Indonesia Treasury Bond, Series FR47, 10.000%, due 15/02/2028	1,508	0.34
IDR	27,500,000	Indonesia Treasury Bond, Series FR64, 6.125%, due 15/05/2028	1,772	0.40
IDR	100,000,000	Indonesia Treasury Bond, Series FR87,		
IDR	114,000,000	6.500%, due 15/02/2031 Indonesia Treasury Bond, Series FR54,	6,449	1.47
IDR	25,000,000	9.500%, due 15/07/2031 Indonesia Treasury Bond, Series FR58,	8,741	2.00
IDR	100,000,000	8.250%, due 15/06/2032 Lembaga Pembiayaan Ekspor Indonesia, Series OB,	1,800	0.41
		8.250%, due 15/08/2024	6,719 44,350	1.54 10.13
Mala	vsia — 11.48	% (28 February 2022: 10.60%)	11,550	
MYR		Malaysia Government Bond, Series 0115,		
MYR	1,200	3.955%, due 15/09/2025 Malaysia Government Bond, Series 0308,	5,637	1.29
MYR	26.850	5.248%, due 15/09/2028 Malaysia Government Bond, Series 0219,	287	0.07
MYR		3.885%, due 15/08/2029 Malaysia Government Bond, Series 0411,	6,000	1.37
		4.232%, due 30/06/2031	17,741	4.05
MYR	51,/80	Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	11,226	2.56
MYR	22,510	Malaysia Government Bond, Series 0413, 3.844%, due 15/04/2033	4,938	1.13
MYR	20,360	Malaysia Government Bond, Series 0419, 3.828%, due 05/07/2034	4,428	1.01
		3.02070, ddc 03/07/2037	50,257	11.48
Philip	pines — 4.92	2% (28 February 2022: 9.17%)		
PHP	1,256,000	Philippine Government International Bond, 6.250%, due 14/01/2036	21,554	4.92
Singa	pore — 6.16	% (28 February 2022: 1.14%)		
SGD	2,000	Housing & Development Board, 3.995%, due 06/12/2029	1,490	0.34
SGD	5,700	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 03/03/2023	4,226	0.97
SGD	10,000	Monetary Authority of Singapore Bill, Series 84, zero		
SGD	11,500	coupon, due 10/03/2023 Monetary Authority of Singapore Bill, Series 87, zero	7,409	1.69
SGD	900	coupon, due 10/04/2023 Monetary Authority of Singapore Bill, Series 84, zero	8,491	1.94
SGD	8.250	coupon, due 05/05/2023 National Environment Agency, 2.500%, due 15/09/2051	663 4,706	0.15 1.07
	-,		26,985	6.16
	n Korea — 18	3.25% (28 February 2022: 13.87%)		
IDR	50,000,000	Export-Import Bank of Korea, 144A, 6.700%, due 02/12/2024	3,268	0.75
KRW	10,000,000	Korea Treasury Bond, Series 2409, 3.125%, due 10/09/2024	7,483	1.71
KRW	25,000,000	Korea Treasury Bond, Series 2912,		
KRW	46,300,000	1.375%, due 10/12/2029 Korea Treasury Bond, Series 3006,	16,211	3.70
KRW	22,000,000	1.375%, due 10/06/2030 Korea Treasury Bond, Series 3206,	29,726	6.79
KRW	13 000 000	3.375%, due 10/06/2032 Korea Treasury Bond, Series 3909,	16,253	3.71
		1.125%, due 10/09/2039	6,937	1.59
	F 200/	(20 F-lowery 2022; F 429/)	79,878	18.25
THB		(28 February 2022: 5.13%) Thailand Government Bond, 3.300%, due 17/06/2038	23,532	5.38
		2.23% (28 February 2022: 0.00%)	23,332	3.30
	5,400	United States Treasury Note/Bond, 0.125%, due 15/12/2023	5,193	1.18
	5,500	United States Treasury Note/Bond,		
_		3.000%, due 15/02/2048	4,587 9,780	1.05 2.23
Vietn	am — 0.34%	(28 February 2022: 0.00%)	-7	
	1,500	Vietnam Government International Bond, 4.800%, due 19/11/2024	1,475	0.34
Total	Government	t Bonds and Notes (Cost \$420,955)	367,428	83.94
Colle	ctive Investm	nent Schemes — 0.88% (28 February 2022: 2.41%)		
	3,862	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,862	0.88
Total	Collective In	vestment Schemes (Cost \$3,862)	3,862	0.88
		at fair value through profit or loss (Cost \$494,927)	433,473	99.03
		Currency Contracts — 0.04% (28 February 2022: 0.08%)		
		tion of contracts (see below) sets at fair value through profit or loss	162 433,635	99.07
Jotal	unciai Ass	octo action value amough profit of 1033	-55,055	33.01

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Form	Malara	% of		ABBREVIATIONS:		
Face Value (000's)	Value (000's) \$	Net Asset Value	Perpetual	 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. 		
Forward Foreign Currency Contracts: (0.26%) (28 February 2022: (0.12%))			CNY	- Chinese Renminbi		
Unrealised depreciation of contracts (see below)	(1,130)	(0.26)	HKD	 Hong Kong Dollar 		
Futures — (0.09%) (28 February 2022: (0.22%))			IDR	– Indonesian Rupiah		
Unrealised depreciation of contracts (see below)	(373)	(0.09)	INR	- Indian Rupee		
Total Financial Liabilities at fair value through profit or loss	(1,503)	(0.35)	KRW	- South Korean Won		
Total Financial Assets and Financial Liabilities at fair value through			MYR	– Malaysian Ringgit		
profit or loss	432,132	98.72	PHP	- Philippine Peso		
Other Assets in Excess of Liabilities	5,575	1.28	SGD	- Singapore Dollar		
Total Net Assets	\$437,707	100.00	THB	- Thai Baht		

[–] Amounts designated as "–" are either 0, less than 1,000, less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$3,268,000 or 0.75% of net assets.

^{*} Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	97.33
Collective investment schemes	0.87
Financial derivative instruments	0.04
Other assets	1.76
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	664	Sell	AUD	964	\$	16
15-Mar-2023	BNY Mellon	Buy	USD	10	Sell	CHF	10		-
15-Mar-2023	BNY Mellon	Buy	USD	120	Sell	CNH	838		-
15-Mar-2023	BNY Mellon	Buy	USD	102	Sell	CNH	695		2
15-Mar-2023	BNY Mellon	Buy	USD	641	Sell	EUR	597		7
15-Mar-2023	BNY Mellon	Buy	USD	_	Sell	SGD	-		-
15-Mar-2023	BNY Mellon	Buy	USD	57	Sell	SGD	77		-
15-Mar-2023	BNY Mellon	Buy	SGD	2,894	Sell	USD	2,184		(37)
15-Mar-2023	BNY Mellon	Buy	EUR	10,747	Sell	USD	11,552		(175)
15-Mar-2023	BNY Mellon	Buy	CNH	26,081	Sell	USD	3,846		(90)
15-Mar-2023	BNY Mellon	Buy	CHF	279	Sell	USD	304		(7)
15-Mar-2023	BNY Mellon	Buy	AUD	21,725	Sell	USD	15,108		(480)
13-Jun-2023	Citi	Buy	USD	3,514	Sell	AUD	5,000		137
13-Jun-2023	Citi	Buy	AUD	15,000	Sell	USD	10,472		(341)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$37	8)					\$	162
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(59	94))						(1,130)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(216))						\$	(968)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appreciation/ (Depreciation) of Contracts (000's)	
Korea 10 Year Bond March 2023	UBS	124	\$ 10,289	\$	(373)
Unrealised Appreciation of Futures Contracts (28 February 2022 (000's): \$-)				\$	_
Unrealised Depreciation of Futures Contr	racts (28 February 2022 (000's): \$(1,113))				(373)
Net Depreciation of Futures Contracts (2	8 February 2022 (000's): \$(1,113))			\$	(373)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
	e Bonds and Notes — 83.61% (28 February 2022: 86.23%)	· · · · · · · · · · · · · · · · · · ·			nds — 5.25% (28 February 2022: 4.36%)	· · · · · · · · · · · · · · · · · · ·	
	— 0.69% (28 February 2022: 1.67%)			EUR	3,000 ABN AMRO Bank NV, 0.875%, due 15/01/2024	3,103	0.59
EUR EUR	720 Optus Finance Pty Ltd, 1.000%, due 20/06/2029 3,000 Westpac Banking Corp, 0.625%, due 22/11/2024	624 2,992	0.12 0.57	EUR GBP	220 ABN AMRO Bank NV, 1.000%, due 16/04/2025 4,300 ABN AMRO Bank NV, 5.125%, due 22/02/2028	221 5,090	0.04 0.97
LOIX	5,000 Westpac banking Corp. 0.02570, due 22/11/2024	3,616	0.69	EUR	1,470 Alliander NV, 2.625%, due 09/09/2027	1,498	0.29
Canada –	- 2.72% (28 February 2022: 2.64%)			GBP EUR	2,500 Cooperatieve Rabobank UA, 1.250%, due 14/01/2025 2,300 Cooperatieve Rabobank UA, 0.375%, due 01/12/2027 *	2,802 2,104	0.53 0.40
EUR	2,200 Bank of Nova Scotia/The, 0.500%, due 30/04/2024	2,238	0.43	EUK	270 Cooperatieve Rabobank UA/NY,	2,104	0.40
GBP GBP	1,230 Royal Bank of Canada, 1.375%, due 09/12/2024	1,388	0.26 0.74	FLID	3.375%, due 21/05/2025	260	0.05
EUR	3,270 Royal Bank of Canada, 5.000%, due 24/01/2028 2,110 Toronto-Dominion Bank/The, 0.375%, due 25/04/2024	3,902 2,149	0.74	EUR EUR	2,010 Enexis Holding NV, 0.750%, due 02/07/2031 300 ING Groep NV, 2.125%, due 10/01/2026	1,684 303	0.32 0.06
GBP	1,980 Toronto-Dominion Bank/The, 2.875%, due 05/04/2027	2,181	0.42	EUR	1,300 ING Groep NV, 0.875%, due 29/11/2030 *	1,081	0.21
GBP	2,000 Toronto-Dominion Bank/The, 5.288%, due 11/01/2028	2,413	0.46		1,780 Shell International Finance BV, 3.250%, due 11/05/2025 1,700 Shell International Finance BV, 2.750%, due 06/04/2030	1,715 1,493	0.33 0.28
Danmark	2.009/ /28 February 2022, 4.049/\	14,271	2.72	EUR	1,910 TenneT Holding BV, 1.625%, due 17/11/2026	1,891	0.36
EUR	— 2.09% (28 February 2022: 1.91%) 550 Danske Bank A/S, 0.875%, due 22/05/2023	579	0.11	EUR EUR	2,220 TenneT Holding BV, 1.375%, due 05/06/2028	2,109	0.40 0.19
2011	1,580 Danske Bank A/S, 144A, 5.375%, due 12/01/2024	1,576	0.30	EUR	1,000 Vesteda Finance BV, 2.000%, due 10/07/2026 1,500 Vesteda Finance BV, 0.750%, due 18/10/2031	988 1,185	0.13
GBP	2,890 Danske Bank A/S, 4.625%, due 13/04/2027 *	3,407	0.65			27,527	5.25
EUR	5,700 Nykredit Realkredit AS, 0.250%, due 13/01/2026	5,367 10,929	2.09	Norway	— 1.69% (28 February 2022: 0.80%)		
France —	6.57% (28 February 2022: 9.16%)	10,323		EUR	940 Avinor AS, 0.750%, due 01/10/2030	791	0.15
EUR	300 Air Liquide Finance SA, 1.000%, due 02/04/2025	301	0.06	GBP EUR	2,150 DNB Bank ASA, 4.000%, due 17/08/2027 * 3,400 DNB Bank ASA, 3.125%, due 21/09/2027 *	2,465 3,497	0.47 0.67
EUR	2,300 APRR SA, 0.125%, due 18/01/2029	1,985	0.38	EUR	1,000 Equinor ASA, 0.750%, due 22/05/2026	963	0.18
EUR GBP	800 APRR SA, 1.500%, due 25/01/2030 2,600 Banque Federative du Credit Mutuel SA,	733	0.14	EUR	540 Equinor ASA, 1.250%, due 17/02/2027	518	0.10
GDI	1.500%, due 07/10/2026	2,765	0.53	EUR	620 Statkraft AS, 2.875%, due 13/09/2029	629 8,863	0.12 1.69
EUR	230 BNP Paribas SA, 4.705%, due 10/01/2025 *	228 2,480	0.04 0.47	Singano	re — 1.06% (28 February 2022: 0.19%)	0,003	1.03
EUR	2,700 BNP Paribas SA, 0.375%, due 14/10/2027 * 1,100 BNP Paribas SA, 1.375%, due 28/05/2029	969	0.47	EUR	5,300 Temasek Financial I Ltd, 3.250%, due 15/02/2027	5,539	1.06
GBP	2,600 BNP Paribas SA, 5.750%, due 13/06/2032	3,155	0.60		1.42% (28 February 2022: 1.27%)	.,	
EUR EUR	1,800 Bouygues SA, 4.625%, due 07/06/2032 1,000 BPCE SA, 1.000%, due 01/04/2025	1,980 994	0.38 0.19	EUR	2,000 Banco Bilbao Vizcaya Argentaria SA, Series gmtn,		
GBP	2,600 BPCE SA, 1.375%, due 23/12/2026	2,719	0.52	GBP	3.375%, due 20/09/2027 500 Banco Santander SA, 2.750%, due 12/09/2023	2,047 594	0.39 0.11
EUR	300 Credit Agricole SA/London, 1.250%, due 14/04/2026 6,350 Credit Agricole SA/London, 1.907%, due 16/06/2026 *	293	0.06	051	3,400 Banco Santander SA, 5.294%, due 18/08/2027	3,333	0.64
EUR	300 Credit Agricole SA/London, 1.750%, due 16/06/2026 **	5,830 275	1.11 0.05	EUR	1,700 Banco Santander SA, 0.625%, due 24/06/2029 *	1,475	0.28
EUR	400 Engie SA, 1.000%, due 13/03/2026	389	0.07			7,449	1.42
EUR EUR	300 Engie SA, 2.375%, due 19/05/2026 1,100 Engie SA, 0.500%, due 24/10/2030	305 897	0.06 0.17		tional — 2.06% (28 February 2022: 2.73%)	1 700	0.22
EUR	2,200 EssilorLuxottica SA, 0.000%, due 27/05/2023	2,311	0.44	GBP GBP	1,440 European Investment Bank, 0.750%, due 14/07/2023 6,300 Inter-American Development Bank,	1,709	0.33
EUR	2,400 L'Oreal SA, 0.875%, due 29/06/2026	2,344	0.45		0.500%, due 15/09/2026	6,635	1.27
EUR	600 RTE Reseau de Transport d'Electricite SADIR, 1.000%, due 19/10/2026	576	0.11	GBP	2,090 International Finance Facility for Immunisation Co, 2.750%, due 07/06/2025	2,418	0.46
EUR	1,100 TotalEnergies Capital International SA,	4.054	0.20		2.75070, ddc 07700/2025	10,762	2.06
GBP	1.023%, due 04/03/2027 1,700 Vinci SA, 2.250%, due 15/03/2027	1,051 1,861	0.20 0.36	Sweden	— 2.08% (28 February 2022: 2.26%)		
	.,,	34,441	6.57	EUR	2,190 Hemso Treasury Oyj, 0.000%, due 19/01/2028	1,858	0.35
Germany	— 5.72% (28 February 2022: 6.50%)			EUR	1,240 Skandinaviska Enskilda Banken AB, 0.050%, due 01/07/2024	1,249	0.24
EUR	2,100 adidas AG, 0.000%, due 09/09/2024	2,103	0.40	EUR	3,050 Swedbank AB, 0.250%, due 09/10/2024	3,041	0.58
EUR EUR	900 Allianz Finance II BV, 0.000%, due 14/01/2025 700 Allianz Finance II BV, 1.500%, due 15/01/2030	891 655	0.17 0.12	EUR EUR	2,250 Swedbank AB, 0.300%, due 20/05/2027 *	2,084	0.40
EUR	300 BASF SE, 0.875%, due 15/11/2027	285	0.05	EUR	2,000 Vattenfall AB, 3.750%, due 18/10/2026 550 Volvo Treasury AB, 0.125%, due 17/09/2024	2,115 549	0.40 0.11
EUR	600 Clearstream Banking AG, 0.000%, due 01/12/2025	573	0.11		, , , , , , , , , , , , , , , , , , , ,	10,896	2.08
EUR EUR	500 Deutsche Boerse AG, 1.125%, due 26/03/2028 1,500 HOWOGE Wohnungs-baugesellschaft mbH,	477	0.09	Switzerla	and — 3.77% (28 February 2022: 4.87%)		
	0.625%, due 01/11/2028	1,299	0.25	EUR	1,480 ABB Finance BV, 3.250%, due 16/01/2027	1,544	0.29
GBP	6,000 Kreditanstalt fuer Wiederaufbau, 0.875%, due 18/07/2024	6,857	1.31	EUR	800 Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	746	0.14
EUR	300 SAP SE, 1.750%, due 22/02/2027	299	0.06	GBP	3,530 Credit Suisse AG/London, 1.125%, due 15/12/2025	3,642	0.69
GBP	1,200 Siemens Financieringsmaatschappij NV, 0.875%, due 05/06/2023	1,429	0.27		500 Credit Suisse AG/New York NY,	473	0.09
EUR	4,000 Siemens Financieringsmaatschappij NV,	1,423	0.27	GBP	3.625%, due 09/09/2024 1,050 Credit Suisse Group AG, 2.125%, due 12/09/2025 *	1,145	0.09
FLID	1.000%, due 25/02/2030	3,577	0.68	EUR	180 Novartis Finance SA, 0.500%, due 14/08/2023	188	0.04
EUR	3,700 Siemens Financieringsmaatschappij NV, 3.375%, due 24/08/2031	3,855	0.74	EUR EUR	6,000 Novartis Finance SA, 0.000%, due 23/09/2028 2,400 UBS Group AG, 2.125%, due 04/03/2024	5,242 2,502	1.00 0.48
EUR	200 Vier Gas Transport GmbH, 1.500%, due 25/09/2028	187	0.04		4,430 UBS Group AG, 4.703%, due 05/08/2027 *	4,291	0.82
EUR EUR	360 Volkswagen Bank GmbH, 0.750%, due 15/06/2023 920 Volkswagen Financial Services AG,	378	0.07			19,773	3.77
LOIK	1.500%, due 01/10/2024	937	0.18	United K	Cingdom — 9.14% (28 February 2022: 7.81%)		
GBP	2,000 Volkswagen Financial Services NV, 5.500%, due 07/12/2026	2,397	0.46	EUR	6,000 AstraZeneca Plc, 3.625%, due 03/03/2027	6,333	1.21
EUR	2,200 Vonovia SE, 0.375%, due 16/06/2027	1,959	0.40	GBP EUR	1,700 British Land Co Plc/The, 2.375%, due 14/09/2029 400 CK Hutchison Europe Finance 18 Ltd,	1,638	0.31
EUR	2,500 Vonovia SE, 0.750%, due 01/09/2032	1,830	0.35		1.250%, due 13/04/2025	397	0.08
	<u> </u>	29,988	5.72	GBP EUR	1,440 Experian Finance Plc, 0.739%, due 29/10/2025 270 GlaxoSmithKline Capital Plc, 1.250%, due 21/05/2026	1,562 265	0.30 0.05
	1.80% (28 February 2022: 2.17%)			EUR	550 GlaxoSmithKline Capital Plc, 1.000%, due 12/09/2026	534	0.10
EUR EUR	550 Mizuho Financial Group Inc, 1.598%, due 10/04/2028 2,150 Nidec Corp, 0.046%, due 30/03/2026	513 2,021	0.10 0.38	EUR	5,000 GlaxoSmithKline Capital Plc, 1.375%, due 12/09/2029	4,609	0.88
EUR	3,370 NTT Finance Corp, 0.010%, due 03/03/2025	3,307	0.63	EUR EUR	1,200 GSK Capital BV, 3.125%, due 28/11/2032 520 HSBC Holdings Plc, 0.875%, due 06/09/2024	1,202 526	0.23 0.10
EUR	2,000 Sumitomo Mitsui Financial Group Inc,				1,660 HSBC Holdings Plc, 3.803%, due 11/03/2025 *	1,626	0.31
GBP	0.632%, due 23/10/2029 1,600 Toyota Motor Finance Netherlands BV,	1,671	0.32		390 HSBC Holdings Plc, 1.645%, due 18/04/2026 *	357 1 123	0.07
	4.625%, due 08/06/2026	1,917	0.37	EUR	1,220 HSBC Holdings Plc, 2.099%, due 04/06/2026 * 1,630 HSBC Holdings Plc, Series GEN,	1,123	0.21
		9,429	1.80		0.309%, due 13/11/2026 *	1,548	0.30
	urg — 0.41% (28 February 2022: 0.59%)			GBP EUR	300 HSBC Holdings Plc, 3.000%, due 22/07/2028 * 2,100 Linde Plc, 1.000%, due 31/03/2027	323 2,018	0.06 0.38
EUR	2,275 Prologis International Funding II SA, 1.750%, due 15/03/2028	2,125	0.41	EUR	1,000 Lloyds Banking Group Plc, 0.500%, due 12/11/2025 *	996	0.19
	•						

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corpora	te Bonds and Notes — (continued)				7,140 Merck & Co Inc, 1.900%, due 10/12/2028	6,125	1.17
United k	Kingdom — (continued)				570 Microsoft Corp, 2.700%, due 12/02/2025 2,400 Microsoft Corp, 2.400%, due 08/08/2026	548 2,227	0.10 0.42
EUR EUR	890 Lloyds Banking Group Plc, 3.500%, due 01/04/2026 * 3,000 Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	927 2,925	0.18 0.56	EUR	330 Morgan Stanley, 1.375%, due 27/10/2026	320	0.06
EUR	200 London Stock Exchange Group Plc,	2,323	0.50	EUR	2,040 Morgan Stanley, 4.813%, due 25/10/2028 *	2,186	0.42
	0.875%, due 19/09/2024	203	0.04	EUR GBP	2,790 Morgan Stanley, 0.495%, due 26/10/2029 * 320 Nestle Finance International Ltd,	2,370	0.45
EUR	690 London Stock Exchange Group Plc, 1.750%, due 06/12/2027	671	0.13		2.250%, due 30/11/2023	379	0.07
GBP	1,250 London Stock Exchange Group Plc,	0, 1	0.15	EUR	680 Nestle Finance International Ltd, 1.500%, due 01/04/2030	633	0.12
FLID	1.625%, due 06/04/2030	1,219	0.23		5,410 NIKE Inc, 2.400%, due 27/03/2025	5,163	0.12
EUR	1,560 Motability Operations Group Plc, 0.125%, due 20/07/2028	1,364	0.26		1,600 NVIDIA Corp, 2.850%, due 01/04/2030	1,411	0.27
GBP	990 Nationwide Building Society, 6.178%, due 07/12/2027 *	1,214	0.23	EUR EUR	1,510 PepsiCo Inc, 0.250%, due 06/05/2024 310 PepsiCo Inc, 0.750%, due 18/03/2027	1,538 293	0.29 0.06
EUR GBP	4,750 NatWest Markets Plc, 1.375%, due 02/03/2027 1,270 NatWest Markets Plc, 6.375%, due 08/11/2027	4,503 1,585	0.86 0.30	EUR	3,000 PepsiCo Inc, 0.500%, due 06/05/2028	2,705	0.52
EUR	1,340 Segro Capital Sarl, 1.250%, due 23/03/2026	1,292	0.25	GBP	1,260 PepsiCo Inc, 3.200%, due 22/07/2029	1,394	0.27
EUR	2,200 Segro Capital Sarl, 0.500%, due 22/09/2031	1,673	0.32	EUR EUR	1,250 Procter & Gamble Co/The, 0.625%, due 30/10/2024 350 Prologis Euro Finance LLC, 1.875%, due 05/01/2029	1,261 325	0.24 0.06
	580 Standard Chartered Plc, 144A, 1.214%, due 23/03/2025 *	552	0.11	EUR	2,200 Prologis Euro Finance LLC, 1.000%, due 08/02/2029	1,927	0.37
	850 Unilever Capital Corp, 3.250%, due 07/03/2024	833	0.16	EUR EUR	2,600 Public Storage, 0.500%, due 09/09/2030 3,500 Roche Finance Europe BV, 3.204%, due 27/08/2029	2,076 3,661	0.40 0.70
EUR	480 Unilever Finance Netherlands BV, 1.250%, due 25/03/2025	485	0.09	EUK	7,000 Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	6,001	1.15
EUR	550 Unilever Finance Netherlands BV,	403	0.05		570 Salesforce Inc, 3.250%, due 11/04/2023	569	0.11
FLID	1.125%, due 12/02/2027	529	0.10	EUR	400 Sanofi, 1.000%, due 01/04/2025 1,040 Sanofi, 3.625%, due 19/06/2028	402 987	0.08 0.19
EUR	2,000 Unilever Finance Netherlands BV, 3.250%, due 23/02/2031	2,070	0.39	EUR	4,900 Sanofi, 1.250%, due 06/04/2029	4,574	0.87
EUR	810 Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	780	0.15	EUR	1,000 Schneider Electric SE, 0.000%, due 12/06/2023	1,049	0.20
		47,882	9.14	EUR	2,400 Schneider Electric SE, 3.125%, due 13/10/2029 560 Texas Instruments Inc, 1.375%, due 12/03/2025	2,480 522	0.47 0.10
United S	States — 37.14% (28 February 2022: 36.47%)				1,150 Texas Instruments Inc, 2.900%, due 03/11/2027	1,065	0.20
EUR	3,500 3M Co, 2.375%, due 26/08/2029 2,000 Abbott Ireland Financing DAC,	2,941	0.56		3,850 Texas Instruments Inc, 4.600%, due 15/02/2028	3,825	0.73
EUK	0.375%, due 19/11/2027	1,833	0.35	GBP	1,630 TJX Cos Inc/The, 1.600%, due 15/05/2031 1,340 Toyota Motor Credit Corp, 0.750%, due 19/11/2026	1,285 1,398	0.25 0.27
	1,240 Adobe Inc, 1.900%, due 01/02/2025	1,171	0.22		5,320 Union Pacific Corp, 4.750%, due 21/02/2026	5,298	1.01
	1,700 Adobe Inc, 2.150%, due 01/02/2027 4,500 Alphabet Inc, 0.800%, due 15/08/2027	1,546 3,840	0.29 0.73	EUR	2,000 United Parcel Service Inc, 1.625%, due 15/11/2025	2,010	0.38
	1,980 Amazon.com Inc, 3.800%, due 05/12/2024	1,937	0.73		2,800 UnitedHealth Group Inc, 5.350%, due 15/02/2033 4,043 Verizon Communications Inc, 4.329%, due 21/09/2028	2,866 3,876	0.55 0.74
	2,200 Amazon.com Inc, 1.200%, due 03/06/2027	1,901	0.36		540 Visa Inc, 3.150%, due 14/12/2025	516	0.10
	5,220 American Express Co, 4.900%, due 13/02/2026 340 Apple Inc, 3.200%, due 13/05/2025	5,181 329	0.99 0.06		4,000 Visa Inc, 1.900%, due 15/04/2027	3,591	0.69 0.04
EUR	1,520 Apple Inc, 0.000%, due 15/03/2025	1,470	0.28		251 Walmart Inc, 2.375%, due 24/09/2029	218 194,617	37.14
GBP	1,500 Apple Inc, 3.050%, due 31/07/2029	1,684	0.32	Total Cor	porate Bonds and Notes (Cost \$493,884)	438,107	83.61
EUR	800 Bank of America Corp, 3.648%, due 31/03/2029 * 4,800 Bank of America Corp, 5.015%, due 22/07/2033 *	818 4,620	0.16 0.88		ent Bonds and Notes — 14.70% (28 February 2022: 12.53%)	430,107	05.01
EUR	3,000 Berkshire Hathaway Inc, 1.125%, due 16/03/2027	2,845	0.54		- 0.94% (28 February 2022: 0.36%)		
EUR EUR	530 BlackRock Inc, 1.250%, due 06/05/2025	534	0.10	GBP	1,200 CPPIB Capital Inc, 0.875%, due 17/12/2024	1,348	0.26
EUK	2,550 Blackstone Holdings Finance Co LLC, 1.000%, due 05/10/2026	2,389	0.46	GBP	3,000 CPPIB Capital Inc, 4.375%, due 02/03/2026	3,591	0.68
EUR	2,000 Booking Holdings Inc, 0.100%, due 08/03/2025	1,963	0.37			4,939	0.94
	1,276 Bristol-Myers Squibb Co, 2.900%, due 26/07/2024 588 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	1,237 540	0.24 0.10		nds — 2.02% (28 February 2022: 0.00%)		
	3,000 Caterpillar Inc, 2.600%, due 09/04/2030	2,618	0.50	GBP	8,800 Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	10,591	2.02
	7,500 Charles Schwab Corp/The, 1.950%, due 01/12/2031	5,881	1.12	South Ko	rea — 0.13% (28 February 2022: 0.16%)	10,551	2.02
	2,400 Chevron Corp, 1.554%, due 11/05/2025 310 Chubb INA Holdings Inc, 3.350%, due 03/05/2026	2,229 295	0.43 0.06	EUR	660 Korea Development Bank/The, 0.000%, due 10/07/2024	662	0.13
EUR	1,300 Chubb INA Holdings Inc, 0.875%, due 15/06/2027	1,212	0.23	Sweden -	— 1.40% (28 February 2022: 0.00%)		
EUR	800 Chubb INA Holdings Inc, 1.550%, due 15/03/2028	755	0.14	GBP	6,100 Svensk Exportkredit AB, 4.500%, due 11/03/2026	7,311	1.40
GBP	230 Citigroup Inc, 2.750%, due 24/01/2024 3,420 Citigroup Inc, 3.300%, due 27/04/2025	271 3,275	0.05 0.62	United St	ates — 10.21% (28 February 2022: 11.76%)		
	2,900 Citigroup Inc, 2.572%, due 03/06/2031 *	2,380	0.45		37,870 United States Treasury Note/Bond, 1.000%, due 15/12/2024	35,354	6.75
EUR	5,000 Coca-Cola Co/The, 0.125%, due 15/03/2029 2,600 Colgate-Palmolive Co, 4.800%, due 02/03/2026	4,272 2,602	0.82 0.50		5,470 United States Treasury Note/Bond,		
EUR	1,300 Colgate-Palmolive Co, 0.500%, due 06/03/2026	1,260	0.24		1.500%, due 15/02/2030 16,030 United States Treasury Note/Bond,	4,646	0.88
	2,890 Comcast Corp, 3.150%, due 01/03/2026	2,734	0.52		0.625%, due 15/05/2030	12,682	2.42
	1,800 Costco Wholesale Corp, 1.375%, due 20/06/2027 2,900 Deere & Co, 3.100%, due 15/04/2030	1,573 2,595	0.30 0.50		980 United States Treasury Note/Bond,	920	0.16
	7,000 Ecolab Inc, 2.125%, due 01/02/2032	5,590	1.07		1.875%, due 15/02/2032	830 53,512	0.16 10.21
FLID	2,000 Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,711	0.33	Total Cox	vernment Bonds and Notes (Cost \$81,847)	77,015	14.70
EUR	5,860 Exxon Mobil Corp, 0.142%, due 26/06/2024 2,200 Exxon Mobil Corp, 2.992%, due 19/03/2025	5,919 2,113	1.13 0.40		e Investment Schemes — 3.25% (28 February 2022: 1.49%)	77,013	14.70
	780 Exxon Mobil Corp, 3.043%, due 01/03/2026	739	0.14	Collective	17,040 Western Asset Liquidity Funds Plc – Western Asset US		
EUR	1,830 Gilead Sciences Inc, 3.650%, due 01/03/2026 1,750 Goldman Sachs Group Inc/The,	1,748	0.33		Dollar Liquidity Fund – Class WA (Distributing)	17,040	3.25
EUK	0.125%, due 19/08/2024	1,757	0.34	Total Coll	ective Investment Schemes (Cost \$17,040)	17,040	3.25
	4,500 Goldman Sachs Group Inc/The,	2.700	0.72	Total Inve	estments at fair value through profit or loss (Cost \$592,771)	532,162	101.56
	2.600%, due 07/02/2030 2,800 Home Depot Inc/The, 2.500%, due 15/04/2027	3,788 2,561	0.72 0.49	Credit De	fault Swaps — 0.04% (28 February 2022: 0.00%)		
	180 Home Depot Inc/The, 2.700%, due 15/04/2030	156	0.03		appreciation of contracts (see below)	213	0.04
EUR	1,020 Illinois Tool Works Inc, 0.250%, due 05/12/2024 110 Johnson & Johnson, 3.375%, due 05/12/2023	1,016	0.19		Foreign Currency Contracts — 0.71% (28 February 2022: 0.94%)		<u>. </u>
	3,090 JPMorgan Chase & Co, 4.023%, due 05/12/2024 *	109 3,050	0.02 0.58		l appreciation of contracts (see below)	3,707	0.71
EUR	320 JPMorgan Chase & Co, 1.500%, due 29/10/2026	313	0.06		– 0.92% (28 February 2022: 0.49%) I appreciation of contracts (see below)	4,839	0.92
	4,400 JPMorgan Chase & Co, 1.045%, due 19/11/2026 * 240 Kimberly-Clark Corp, 1.050%, due 15/09/2027	3,899 204	0.74 0.04		ancial Assets at fair value through profit or loss	540,921	103.23
	910 Kimberly-Clark Corp, 3.950%, due 01/11/2028	873	0.04		Foreign Currency Contracts — (0.62%) (28 February 2022: (1.05%		
	1,150 Mars Inc, 2.700%, due 01/04/2025	1,093	0.21		depreciation of contracts (see below)	(3,219)	(0.62)
	1,700 Mars Inc, 144A, 2.700%, due 01/04/2025 280 Mastercard Inc, 3.375%, due 01/04/2024	1,615 275	0.31 0.05		– (0.01%) (28 February 2022: (0.04%))	/	,,
EUR	2,000 Mastercard Inc, 1.000%, due 22/02/2029	1,829	0.35	Unrealised	depreciation of contracts (see below)	(61)	(0.01)
EUR	2,550 Medtronic Global Holdings SCA, 0.000%, due 15/10/2025	2,454	0.47	Total Fina	ancial Liabilities at fair value through profit or loss	(3,280)	(0.63)
	0.000 /0, dae 15/10/2023	2,434	0.47				

Portfolio of Investments as at 28 February 2023 – (continued)

Value (000's) \$	Net Asset Value
37,641	102.60
3,671)	(2.60)
23,970	100.00
	37,641 13,671) 23,970

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 44A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$9,744,000 or 1.87% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

	ADL	MEVIATIONS.	
UR	-	Euro	
GBP	-	British Pound	

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.83
Collective investment schemes	3.07
Financial derivative instruments	1.58
Other assets	2.52
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	-	/alue)00/s)
Bank of America Merrill Lynch iTraxx Europe, 1.000% – Sell		20-Dec-2027	22,500	\$	213
	dit Default Swaps (28 February 2022 (000's): \$) dit Default Swaps (28 February 2022 (000's): \$)			\$	213
Net Appreciation of Credit Default Swaps (28 February 2022 (000's): \$)					

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	107	Sell	AUD	160	\$	_
15-Mar-2023	BNY Mellon	Buy	USD	724	Sell	EUR	678		8
15-Mar-2023	BNY Mellon	Buy	USD	1,315	Sell	EUR	1,244		(4)
15-Mar-2023	BNY Mellon	Buy	USD	2,636	Sell	GBP	2,175		15
15-Mar-2023	BNY Mellon	Buy	USD	3,618	Sell	GBP	3,026		(21)
15-Mar-2023	BNY Mellon	Buy	USD	348	Sell	SEK	3,624		1
15-Mar-2023	BNY Mellon	Buy	USD	153	Sell	SEK	1,612		(1)
15-Mar-2023	BNY Mellon	Buy	AUD	14,602	Sell	USD	10,155		(323)
15-Mar-2023	BNY Mellon	Buy	SEK	127,695	Sell	USD	12,094		115
15-Mar-2023	BNY Mellon	Buy	SEK	9,210	Sell	USD	887		(7)
15-Mar-2023	BNY Mellon	Buy	GBP	241,586	Sell	USD	291,972		(1,298)
15-Mar-2023	BNY Mellon	Buy	EUR	1,240	Sell	USD	1,309		3
15-Mar-2023	BNY Mellon	Buy	EUR	97,263	Sell	USD	104,508		(1,534)
15-Mar-2023	BNY Mellon	Buy	GBP	1,222	Sell	USD	1,467		3
16-May-2023	BNP Paribas	Buy	USD	20,220	Sell	EUR	18,812		232
16-May-2023	BNP Paribas	Buy	USD	4,817	Sell	GBP	4,000		(1)
16-May-2023	BNP Paribas	Buy	USD	9,693	Sell	GBP	7,998		58
16-May-2023	Citi	Buy	USD	33,913	Sell	EUR	31,477		468
16-May-2023	Citi	Buy	USD	12,992	Sell	GBP	10,723		74
16-May-2023	Citi	Buy	USD	720	Sell	GBP	600		(2)
16-May-2023	Citi	Buy	EUR	1,756	Sell	USD	1,894		(28)
16-May-2023	Goldman Sachs	Buy	USD	14,006	Sell	EUR	12,993		200
16-May-2023	Goldman Sachs	Buy	USD	472	Sell	GBP	390		3
16-May-2023	Goldman Sachs	Buy	USD	807	Sell	JPY	104,254		33
16-May-2023	HSBC	Buy	USD	26,768	Sell	EUR	24,819		397
16-May-2023	JP Morgan	Buy	USD	51,552	Sell	EUR	47,825		737
16-May-2023	JP Morgan	Buy	USD	9,973	Sell	GBP	8,220		71
16-May-2023	Morgan Stanley	Buy	USD	35,101	Sell	EUR	32,568		497
16-May-2023	Royal Bank of Canada	Buy	USD	6,180	Sell	GBP	5,106		29
16-May-2023	UBS	Buy	USD	37,021	Sell	EUR	34,331		544
16-May-2023	UBS	Buy	USD	44,416	Sell	GBP	36,688		219
Unrealised Appreciation	of Forward Foreign Currency Contracts	28 February 2022 (000's)	: \$4,176)					\$	3,707
Unrealised Depreciation	of Forward Foreign Currency Contracts (28 February 2022 (000's)	: \$(4,645))						(3,219)
Net Appreciation of For	ward Foreign Currency Contracts (28 Feb	ruary 2022 (000's): \$(469))				·	\$	488

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl March 2023	Bank of America Merrill Lynch	(634)	\$ (77,238)	\$ 2,071
Euro-Bund March 2023	Bank of America Merrill Lynch	(255)	(35,848)	2,391
Japan 10 Year Bond (OSE) March 2023	Bank of America Merrill Lynch	(12)	(12,925)	138
Long Gilt June 2023	Bank of America Merrill Lynch	(146)	(17,554)	239
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	164	18,312	(4)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	142	15,202	(57)
Unrealised Appreciation of Futures Contract	s (28 February 2022 (000's): \$2,194)			\$ 4,839
Unrealised Depreciation of Futures Contract	s (28 February 2022 (000's): \$(181))			(61)
Net Appreciation of Futures Contracts (28 F	ebruary 2022 (000's): \$2,013)			\$ 4,778

FTGF Western Asset Global Core Plus Bond Fund^

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 10.40% (28 February 2022: 6.46%)			161 Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	134	0.09
300 Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	282	0.19	75 Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050 83 Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	63 71	0.04 0.05
500 Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ± 2,200 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	482 1,864	0.33 1.27	95 Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	82	0.06
1,500 Fannie Mae of Freddie Mac, 30 year, TBA, 2:300 % ±	1,320	0.90	80 Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	68	0.05
100 Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	91	0.06	136 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044 15 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	127 14	0.09 0.01
200 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	197	0.13	15 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	14	0.01
400 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ± 4 Fannie Mae Pool '255984', 4.500%, due 01/11/2025	399 4	0.27	19 Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	17	0.01
10 Fannie Mae Pool '975097', 5.000%, due 01/06/2038	10	0.01	14 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	13	0.01
56 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	52	0.04	4 Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047 15 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	4 15	0.01
10 Fannie Mae Pool 'AL3572', 5.000%, due 01/07/2041	10 72	0.01 0.05	53 Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	49	0.03
73 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045 19 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	17	0.03	11 Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	11	0.01
23 Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	23	0.02	61 Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048 21 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	60	0.04
53 Fannie Mae Pool 'AS8951', 3.500%, due 01/03/2047	49	0.03	30 Ginnie Mae II Pool (MAS283 , 4.500%, due 20/00/2048	21 29	0.01 0.02
17 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047 307 Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	17 288	0.01 0.20	10 Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	10	0.01
33 Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046	31	0.02	42 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	41	0.03
100 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	92	0.06	26 Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049 76 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	25 66	0.02 0.05
104 Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	103	0.07	249 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	223	0.05
38 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046 20 Fannie Mae Pool 'BM6898', 2.149%, due 01/02/2032 *	36 17	0.02 0.01	600 Ginnie Mae, 30 year, TBA, 2.500% ±	519	0.35
29 Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	28	0.02	500 Ginnie Mae, 30 year, TBA, 3.000% ±	447	0.30
35 Fannie Mae Pool 'BP1585', 3.500%, due 01/01/2050	32	0.02	300 Ginnie Mae, 30 year, TBA, 4.000% ± 500 Ginnie Mae, 30 year, TBA, 4.500% ±	284 485	0.19 0.33
75 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051 79 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	63 66	0.04 0.05	600 Ginnie Mae, 30 year, TBA, 5.000% ±	593	0.40
86 Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	71	0.05	200 Ginnie Mae, 30 year, TBA, 5.500% ±	201	0.14
267 Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	220	0.15	98 Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	5	
48 Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	47	0.03	Total Mortgage-Backed Securities (Cost \$16,475)	15,254	10.40
96 Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048 46 Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	95 45	0.07 0.03		13,234	10.40
288 Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	237	0.16	Corporate Bonds and Notes — 28.56% (28 February 2022: 25.27%) Belgium — 0.24% (28 February 2022: 0.32%)		
25 Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	23	0.02	260 Anheuser-Busch Cos LLC / Anheuser-Busch InBev		
136 Fannie Mae Pool 'FM1578', 3.500%, due 01/09/2034 84 Fannie Mae Pool 'FM1579', 3.500%, due 01/10/2034	130 80	0.09 0.06	Worldwide Inc, 4.900%, due 01/02/2046	239	0.16
154 Fannie Mae Pool 'FM1727', 5.000%, due 01/10/2049	154	0.00	110 Anheuser-Busch InBev Worldwide Inc,	07	0.07
72 Fannie Mae Pool 'FM3215', 3.500%, due 01/01/2049	67	0.05	4.350%, due 01/06/2040 15 Anheuser-Busch InBev Worldwide Inc,	97	0.07
318 Fannie Mae Pool 'FM3347', 3.500%, due 01/05/2047	296	0.20	4.600%, due 15/04/2048	13	0.01
47 Fannie Mae Pool 'FM4737', 3.500%, due 01/09/2050 279 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	44 267	0.03 0.18		349	0.24
84 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	72	0.05	Brazil — 0.66% (28 February 2022: 0.12%)		
88 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	76	0.05	230 Petrobras Global Finance BV, 5.750%, due 01/02/2029	220	0.15
87 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	75 515	0.05	940 Suzano Austria GmbH, Series DM3N,	7.41	0.51
630 Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051 185 Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	163	0.35 0.11	3.125%, due 15/01/2032	741 961	0.51
95 Fannie Mae Pool 'FS0352', 2.000%, due 01/01/2052	77	0.05	C		0.00
92 Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	79	0.05	Canada — 1.09% (28 February 2022: 0.12%) 130 1011778 BC ULC / New Red Finance Inc, 144A,		
95 Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052 94 Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	85 80	0.06 0.06	3.875%, due 15/01/2028	116	0.08
92 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	76	0.05	130 1011778 BC ULC / New Red Finance Inc, 144A,		
94 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	87	0.06	3.500%, due 15/02/2029	110 752	0.08 0.51
75 Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	62	0.04 0.05	EUR 750 Bank of Montreal, 2.750%, due 15/06/2027 GBP 540 Royal Bank of Canada, 3.625%, due 14/06/2027	614	0.51
87 Fannie Mae Pool 'MA4325', 2.000%, due 01/05/2051 66 Freddie Mac Gold Pool 'C91987',	71	0.05		1,592	1.09
3.000%, due 01/04/2038	60	0.04	China — 0.01% (28 February 2022: 0.01%)		
22 Freddie Mac Gold Pool 'G67721',	21	0.02	20 NXP BV / NXP Funding LLC / NXP USA Inc,		
4.500%, due 01/04/2049 19 Freddie Mac Non Gold Pool '840698',	21	0.02	2.700%, due 01/05/2025	19	0.01
2.091%, due 01/03/2047 *	18	0.01	Denmark — 0.54% (28 February 2022: 0.00%)		
42 Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	39	0.03	840 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	792	0.54
75 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 178 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	62 153	0.04 0.10	France — 0.92% (28 February 2022: 0.53%)		
83 Freddie Mac Pool 'QC6768', 3.000%, due 01/09/2051	73	0.05	330 Altice France SA/France, 144A, 5.500%, due 15/10/2029	259	0.18
93 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	80	0.05	200 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	185	0.10
36 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041 75 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	29 63	0.02 0.04	GBP 300 BNP Paribas SA, 1.875%, due 14/12/2027	308	0.21
86 Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	73	0.04	EUR 500 BNP Paribas SA, 0.500%, due 30/05/2028 *	450	0.31
183 Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	161	0.11	200 WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	141	0.10
363 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	347	0.24	1111, 1.75070, ddc 1770572011	1,343	0.92
182 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051 258 Freddie Mac Pool 'SD8146', 2.000%, due 01/05/2051	156 211	0.11 0.14	Germany — 1.15% (28 February 2022: 1.27%)		
66 Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	63	0.04	GBP 250 E.ON International Finance BV, 5.625%, due 06/12/2023	302	0.20
63 Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	63	0.04	EUR 500 Muenchener Rueckversicherungs-Gesellschaft AG in		
126 Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038 36 Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	125	0.09	Muenchen, 3.250%, due 26/05/2049 *	478	0.33
52 Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	35 48	0.02 0.03	EUR 890 Volkswagen Financial Services AG, 1.500%, due 01/10/2024	906	0.62
362 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	343	0.23	1.500 /0, 440 0 // 1.0/2024	1,686	1.15
19 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	17	0.01	Israel — 0.58% (28 February 2022: 0.46%)	.,500	
11 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042 46 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	10 42	0.01 0.03	30 Teva Pharmaceutical Finance Netherlands III BV,		
30 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	28	0.03	3.150%, due 01/10/2026	26	0.02
26 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	24	0.02	200 Teva Pharmaceutical Finance Netherlands III BV,	100	0.43
17 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	16	0.01	6.750%, due 01/03/2028 720 Teva Pharmaceutical Finance Netherlands III BV,	193	0.13
79 Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050 155 Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	66 129	0.05 0.09	5.125%, due 09/05/2029	638	0.43
82 Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	69	0.05	·	857	0.58

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Global Core Plus Bond Fund^

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
-	e Bonds and Notes — (continued)				290 Charter Communications Operating LLC / Charter Communications Operating Capital,		
-	74% (28 February 2022: 0.60%)	1 000	0.74		5.050%, due 30/03/2029	271	0.18
EUR Luxembo	1,100 UniCredit SpA, 1.200%, due 20/01/2026 * urg — 0.42% (28 February 2022: 0.34%)	1,090	0.74		140 Charter Communications Operating LLC / Charter Communications Operating Capital,		
EUR	620 Logicor Financing Sarl, 1.625%, due 15/07/2027	549	0.37		5.750%, due 01/04/2048	117	0.08
EUR	100 Logicor Financing Sarl, 2.000%, due 17/01/2034	72	0.05		110 Charter Communications Operating LLC / Charter Communications Operating Capital,		
		621	0.42		5.250%, due 01/04/2053	86	0.06
Macau —	0.12% (28 February 2022: 0.09%)				110 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	88	0.06
	200 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	171	0.12		420 Cigna Group/The, 4.375%, due 15/10/2028 230 Cigna Group/The, 3.200%, due 15/03/2040	404 172	0.27 0.12
Mexico —	- 0.08% (28 February 2022: 0.00%)	122	0.00		130 Cigna Group/The, 4.900%, due 15/12/2048	117	0.08
Netherlan	130 Southern Copper Corp, 5.250%, due 08/11/2042 ads — 0.97% (28 February 2022: 1.25%)	122	0.08	FLID	30 Citigroup Inc, 3.500%, due 15/05/2023	30	0.02
EUR	200 ING Groep NV, 3.000%, due 11/04/2028 *	212	0.14	EUR	290 Citigroup Inc, 1.750%, due 28/01/2025 130 Citigroup Inc, 5.500%, due 13/09/2025	295 130	0.20 0.09
EUR	900 ING Groep NV, 2.500%, due 15/02/2029 *	926	0.63		120 Citigroup Inc, 4.600%, due 09/03/2026	117	0.08
	80 Shell International Finance BV, 2.750%, due 06/04/2030	70	0.05		350 Citigroup Inc, 4.300%, due 20/11/2026	336	0.23
	200 Shell International Finance BV, 4.375%, due 11/05/2045 60 Shell International Finance BV, 3.250%, due 06/04/2050	177 44	0.12 0.03		260 Citigroup Inc, 4.450%, due 29/09/2027 230 Citigroup Inc, 3.785%, due 17/03/2033 *	248 200	0.17 0.14
	oo Sheli international Finance BV, 3.230 /6, dde 66/04/2030	1,429	0.03		93 Citigroup Inc, 5.300%, due 06/05/2044	88	0.06
South Afr	ica — 0.44% (28 February 2022: 0.36%)	1,423	0.57		85 Citigroup Inc, 4.650%, due 30/07/2045	75	0.05
EUR	640 Anglo American Capital Plc, 1.625%, due 18/09/2025	642	0.44		120 Comcast Corp, 4.000%, due 01/03/2048 66 Comcast Corp, 3.999%, due 01/11/2049	97 53	0.07 0.04
	- 0.61% (28 February 2022: 0.37%)		<u> </u>		360 Comcast Corp, 3.999%, due 01/11/2049 360 Comcast Corp, 2.887%, due 01/11/2051	233	0.04
	200 Skandinaviska Enskilda Banken AB, 6.875%, Perpetual *	196	0.13		51 Comcast Corp, 4.049%, due 01/11/2052	41	0.03
EUR	660 Svenska Handelsbanken AB, 1.250%, due 02/03/2028 *	698	0.48		57 Comcast Corp, 2.987%, due 01/11/2063	35	0.02
		894	0.61		200 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029 360 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	170 256	0.12 0.17
Switzerla	nd — 1.41% (28 February 2022: 1.20%)				180 CVS Health Corp., 3.750%, due 01/04/2030	163	0.11
EUR	290 Credit Suisse Group AG, 3.250%, due 02/04/2026 *	281	0.19		200 CVS Health Corp, 2.700%, due 21/08/2040	135	0.09
EUR	100 Credit Suisse Group AG, 1.000%, due 24/06/2027 *	85	0.06		390 CVS Health Corp, 5.050%, due 25/03/2048 40 Diamondback Energy Inc, 3.500%, due 01/12/2029	350 35	0.24
	250 Credit Suisse Group AG, 144A, 4.194%, due 01/04/2031 *	198	0.13		120 DISH DBS Corp, 5.875%, due 15/11/2024	113	0.02
EUR	1,470 UBS Group AG, 1.500%, due 30/11/2024	1,508	1.03		60 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	48	0.03
		2,072	1.41		70 DISH DBS Corp, 5.125%, due 01/06/2029	41	0.03
United Ar	rab Emirates — 0.50% (28 February 2022: 0.81%)				20 Enterprise Products Operating LLC, 3.350%, due 15/03/2023	20	0.01
	530 Galaxy Pipeline Assets Bidco Ltd,				180 Enterprise Products Operating LLC,		
EUR	2.625%, due 31/03/2036 400 MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	421 315	0.29 0.21		2.800%, due 31/01/2030	154	0.10
LOIL	400 MIDGIT GIVITA NOC Etd, 1.000 N, ddc 10/03/2034	736	0.50		330 Enterprise Products Operating LLC, 5.100%, due 15/02/2045	303	0.21
United Ki	ngdom — 2.96% (28 February 2022: 2.26%)				10 EQT Corp, 6.125%, due 01/02/2025	10	0.01
GBP	670 Aviva Plc, 6.125%, due 14/11/2036 *	808	0.55		10 Exelon Corp, 5.625%, due 15/06/2035 100 Exxon Mobil Corp, 3.452%, due 15/04/2051	10 76	0.01 0.05
GBP	100 Aviva Plc, 5.125%, due 04/06/2050 *	110	0.08		310 Ford Motor Co, 3.250%, due 12/02/2032	235	0.03
GBP	100 BUPA Finance Plc, 5.000%, due 25/04/2023	120	80.0		520 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	434	0.30
EUR	565 HSBC Holdings Plc, 4.250%, due 18/08/2025 550 HSBC Holdings Plc, 3.019%, due 15/06/2027 *	545 555	0.37 0.38		20 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	18	0.01
GBP	100 HSBC Holdings Plc, 7.000%, due 07/04/2038	123	0.08		70 General Motors Co, 6.600%, due 01/04/2036 10 General Motors Co, 5.200%, due 01/04/2045	70 8	0.05 0.01
GBP	1,000 Lloyds Bank Plc, 7.625%, due 22/04/2025	1,264	0.86		70 General Motors Co, 6.750%, due 01/04/2046	69	0.05
GBP EUR	260 Scottish Widows Ltd, 5.500%, due 16/06/2023 140 Segro Capital Sarl, 1.875%, due 23/03/2030	313 125	0.21 0.09		150 Gilead Sciences Inc, 4.800%, due 01/04/2044	138	0.09
LOIT	460 Vmed O2 UK Financing I Plc, 144A,	123	0.03		30 Gilead Sciences Inc, 4.750%, due 01/03/2046 110 Goldman Sachs Group Inc/The,	27	0.02
	4.750%, due 15/07/2031	381	0.26		3.500%, due 01/04/2025	106	0.07
		4,344	2.96		620 Goldman Sachs Group Inc/The,	661	0.45
United St	ates — 15.12% (28 February 2022: 14.08%)				6.750%, due 01/10/2037 300 Goldman Sachs Group Inc/The,	661	0.45
FLID	100 3M Co, 3.700%, due 15/04/2050	78	0.05		6.250%, due 01/02/2041	321	0.22
EUR	120 AbbVie Inc, 1.500%, due 15/11/2023 100 AbbVie Inc, 3.800%, due 15/03/2025	125 97	0.08 0.07		280 Goldman Sachs Group Inc/The,	360	0.10
	80 AbbVie Inc, 3.200%, due 21/11/2029	71	0.05	EUR	5.150%, due 22/05/2045 140 GSK Consumer Healthcare Capital NL BV,	260	0.18
	120 AbbVie Inc, 4.875%, due 14/11/2048	110	0.07		1.750%, due 29/03/2030	128	0.09
	320 AbbVie Inc, 4.250%, due 21/11/2049 80 Amazon.com Inc, 4.250%, due 22/08/2057	267 69	0.18 0.05		260 GSK Consumer Healthcare Capital US LLC,	227	0.15
	40 American Transmission Systems Inc, 144A,	09	0.03		3.625%, due 24/03/2032 280 H&E Equipment Services Inc, 144A,	227	0.15
	2.650%, due 15/01/2032	33	0.02		3.875%, due 15/12/2028	241	0.16
	150 AT&T Inc, 2.250%, due 01/02/2032 184 AT&T Inc, 4.500%, due 09/03/2048	117 152	0.08 0.10		340 HCA Inc, 5.000%, due 15/03/2024	338 374	0.23 0.25
	120 AT&T Inc, 4.300 %, due 05/05/2048	83	0.10		380 HCA Inc, 5.250%, due 15/06/2026 200 HCA Inc, 4.500%, due 15/02/2027	192	0.23
	34 AT&T Inc, 3.650%, due 15/09/2059	23	0.02		130 Home Depot Inc/The, 3.300%, due 15/04/2040	104	0.07
	580 Ball Corp, 3.125%, due 15/09/2031	465	0.32		70 Home Depot Inc/The, 3.350%, due 15/04/2050	52	0.03
	160 Bank of America Corp, 4.250%, due 22/10/2026 945 Bank of America Corp, 2.592%, due 29/04/2031 *	154 781	0.10 0.53		230 Home Depot Inc/The, 4.950%, due 15/09/2052 20 Humana Inc, 2.150%, due 03/02/2032	221 15	0.15 0.01
	610 Bank of America Corp, 5.015%, due 22/07/2033 *	587	0.40		430 Humana Inc, 5.875%, due 01/03/2033	443	0.30
	27 Becton Dickinson and Co, 3.734%, due 15/12/2024	26	0.02		70 JPMorgan Chase & Co, 4.125%, due 15/12/2026	68	0.05
	220 BP Capital Markets America Inc, 3.633%, due 06/04/2030	202	0.14		520 JPMorgan Chase & Co, 2.522%, due 22/04/2031 * 440 JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	430 370	0.29 0.25
	130 Broadcom Inc, 144A, 3.137%, due 15/11/2035	96	0.06		280 JPMorgan Chase & Co, 2.956%, due 13/05/2031 ^ 280 JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	278	0.25
	140 CCO Holdings LLC / CCO Holdings Capital Corp,				30 McDonald's Corp, 3.625%, due 01/09/2049	23	0.01
	4.500%, due 01/05/2032 330 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	111	0.07		110 McDonald's Corp, 4.200%, due 01/04/2050	92	0.06
	4.250%, due 15/01/2034	247	0.17		29 Medtronic Inc, 4.625%, due 15/03/2045 40 MetLife Inc, 6.400%, due 15/12/2036	27 40	0.02 0.03
	130 Charter Communications Operating LLC /				10 Morgan Stanley, 4.431%, due 23/01/2030 *	9	0.01
	Charter Communications Operating Capital, 4.908%, due 23/07/2025	127	0.09		260 Morgan Stanley, 3.622%, due 01/04/2031 *	230	0.16
		147	0.03			306	0.21
	60 Charter Communications Operating LLC /			FLIR	290 Morgan Stanley, 6.342%, due 18/10/2033 * 850 Netflix Inc. 3 625%, due 15/06/2030		
	60 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	55	0.04	EUR	290 Morgan Stanley, 6.342%, due 18/10/2033 * 850 Netflix Inc, 3.625%, due 15/06/2030 70 NVIDIA Corp, 3.500%, due 01/04/2050	838 54	0.57 0.04

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Global Core Plus Bond Fund^

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			Japan — 5.86% (28 February 2022: 6.43%)		
United States — (continued)			JPY 185,550 Japan Government Ten Year Bond, Series 342,	1 266	0.03
EUR 271 Prologis Euro Finance LLC, 1.500%, due 08/02/2034 180 Southwestern Energy Co, 4.750%, due 01/02/2032	215 155	0.15 0.10	0.100%, due 20/03/2026 JPY 78,450 Japan Government Ten Year Bond, Series 350,	1,366	0.93
10 Sprint Capital Corp, 8.750%, due 15/03/2032	12	0.10	0.100%, due 20/03/2028	573	0.39
4 Teachers Insurance & Annuity Association of America,			JPY 29,700 Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	188	0.13
6.850%, due 16/12/2039 90 Texas Instruments Inc, 1.750%, due 04/05/2030	4 74	0.05	JPY 536,600 Japan Government Thirty Year Bond, Series 66,	100	0.15
100 Time Warner Cable LLC, 7.300%, due 01/07/2038	100	0.07	0.400%, due 20/03/2050	3,068	2.09
40 Time Warner Cable LLC, 6.750%, due 15/06/2039	39	0.03	JPY 339,100 Japanese Government CPI Linked Bond, Series 21, 0.100%, due 10/03/2026 β	2,397	1.64
30 T-Mobile USA Inc, 2.250%, due 15/02/2026 90 T-Mobile USA Inc, 2.625%, due 15/02/2029	27 77	0.02 0.05	JPY 143,700 Japanese Government CPI Linked Bond, Series 23,		
240 T-Mobile USA Inc, 3.875%, due 15/04/2030	218	0.05	0.100%, due 10/03/2028 β	1,002	0.68
60 T-Mobile USA Inc, 2.875%, due 15/02/2031	50	0.03		8,594	5.86
100 T-Mobile USA Inc, 3.500%, due 15/04/2031	87	0.06	Mexico — 4.03% (28 February 2022: 3.78%)		
150 T-Mobile USA Inc, 2.700%, due 15/03/2032 140 T-Mobile USA Inc, 3.000%, due 15/02/2041	122 98	0.08 0.07	MXN 83,640 Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,922	2.67
50 United Rentals North America Inc,	30	0.07	EUR 360 Mexico Government International Bond, 2.875%, due 08/04/2039	275	0.19
5.250%, due 15/01/2030	47	0.03	830 Mexico Government International Bond,	2.3	0.15
80 United Rentals North America Inc, 4.000%, due 15/07/2030	71	0.05	5.550%, due 21/01/2045	767	0.52
670 United Rentals North America Inc,	7 1	0.03	1,180 Mexico Government International Bond, 4.600%, due 23/01/2046	950	0.65
3.875%, due 15/02/2031	574	0.39	4.000 %, ddc 25/0 1/2040	5,914	4.03
70 United Rentals North America Inc, 3.750%, due 15/01/2032	59	0.04	Netherlands — 0.51% (28 February 2022: 0.00%)		
440 UnitedHealth Group Inc, 5.350%, due 15/02/2033	450	0.04	EUR 970 BNG Bank NV, 0.010%, due 05/10/2032	751	0.51
380 Verizon Communications Inc, 2.355%, due 15/03/2032	299	0.20	Poland — 1.32% (28 February 2022: 0.00%)		0.51
190 Verizon Communications Inc, 4.500%, due 10/08/2033	177	0.12	PLN 12,700 Republic of Poland Government Bond, Series 0432,		
50 Verizon Communications Inc, 5.250%, due 16/03/2037	49 9	0.03 0.01	1.750%, due 25/04/2032	1,942	1.32
 Verizon Communications Inc, 4.862%, due 21/08/2046 Verizon Communications Inc, 5.500%, due 16/03/2047 	10	0.01	South Africa — 1.55% (28 February 2022: 1.61%)		
90 Visa Inc, 2.700%, due 15/04/2040	68	0.05	ZAR 66,492 Republic of South Africa Government Bond, Series		
340 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	300	0.20	R214, 6.500%, due 28/02/2041	2,282	1.55
180 Warnermedia Holdings Inc, 144A, 5.141%, due 15/03/2052	141	0.10	South Korea — 1.23% (28 February 2022: 1.01%)		
220 Warnermedia Holdings Inc, 144A,	141	0.10	KRW 2,533,840 Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,808	1.23
5.391%, due 15/03/2062	172	0.12	Spain — 1.44% (28 February 2022: 2.07%)	1,000	1.23
840 Wells Fargo & Co, 4.897%, due 25/07/2033 *	803	0.55 0.51	EUR 500 Spain Government Bond, 144A,		
810 Wells Fargo & Co, 5.013%, due 04/04/2051 *	747		5.150%, due 31/10/2044	623	0.43
T. 16	22,184	15.12	EUR 1,750 Spain Government Bond, Series 30Y, 144A,	4 404	4.04
Total Corporate Bonds and Notes (Cost \$48,153)	41,904	28.56	2.700%, due 31/10/2048	1,484 2,107	1.01 1.44
Government Bonds and Notes — 53.61% (28 February 2022: 56.78%)				2,107	1.44
Belgium — 0.56% (28 February 2022: 0.81%) EUR 760 Kingdom of Belgium Government Bond, Series 71,			United Arab Emirates — 0.50% (28 February 2022: 0.71%) 890 Abu Dhabi Government International Bond,		
3.750%, due 22/06/2045	828	0.56	3.875%, due 16/04/2050	735	0.05
Brazil — 1.50% (28 February 2022: 0.00%)			United Kingdom — 5.56% (28 February 2022: 2.24%)		
BRL 1,000 Brazil Notas do Tesouro Nacional Serie B, Series NTNB,			GBP 4,620 United Kingdom Gilt, 4.250%, due 07/06/2032	5,795	3.95
6.000%, due 15/05/2035 β	749	0.51	GBP 1,030 United Kingdom Gilt, 4.250%, due 07/12/2040	1,255	0.86
BRL 9,000 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,455	0.99	GBP 710 United Kingdom Gilt, 2.500%, due 22/07/2065 GBP 340 United Kingdom Inflation-Linked Gilt, Series 3MO,	609	0.41
	2,204	1.50	0.125%, due 22/03/2068 β	497	0.34
Canada — 1.63% (28 February 2022: 1.44%)				8,156	5.56
CAD 1,640 Canadian Government Bond, 2.250%, due 01/06/2025	1,159	0.79	United States — 19.91% (28 February 2022: 29.33%)		
CAD 1,030 Province of Ontario Canada, 3.450%, due 02/06/2045	667	0.46	3,200 United States Treasury Bill, zero coupon, due 30/11/2023	3,085	2.10
CAD 860 Province of Quebec Canada, 3.500%, due 01/12/2045	562	0.38	16,740 United States Treasury Note/Bond,		
·	2,388	1.63	1.125%, due 28/02/2025 3,000 United States Treasury Note/Bond,	15,579	10.62
France — 2.99% (28 February 2022: 0.87%)			0.375%, due 30/04/2025	2,734	1.86
EUR 840 French Republic Government Bond OAT, 4.250%. due 25/10/2023	905	0.61	42 United States Treasury Note/Bond,		
4.250%, due 25/10/2023 EUR 1,670 French Republic Government Bond OAT,	895	0.61	0.250%, due 30/06/2025 4,570 United States Treasury Note/Bond,	38	0.03
0.000%, due 25/05/2032	1,336	0.91	4,570 United States freasury Note/Bond, 0.250%, due 31/08/2025	4,105	2.80
EUR 1,400 French Republic Government Bond OAT,	4 345	0.00	580 United States Treasury Note/Bond,		
2.000%, due 25/11/2032 EUR 870 French Republic Government Bond OAT, 144A,	1,345	0.92	2.750%, due 15/11/2047	462	0.32
1.500%, due 25/05/2050	615	0.42	2,300 United States Treasury Note/Bond, 2.875%, due 15/05/2049 ≠	1,882	1.28
EUR 160 French Republic Government Bond OAT,			1,590 United States Treasury Note/Bond,	1,002	1.20
4.000%, due 25/04/2060	190	0.13	2.875%, due 15/05/2052	1,302	0.89
	4,381	2.99	20 United States Treasury Note/Bond, 3.000%, due 15/08/2052	17	0.01
Germany — 2.84% (28 February 2022: 0.00%)			3.000 /0, duc 13/00/2032	29,204	19.91
EUR 2,980 Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	2,769	1.89	Total Government Bonds and Notes (Cost \$91,180)	78,651	53.61
EUR 1,430 Bundesrepublik Deutschland Bundesanleihe,	2,709	1.03		76,031	33.01
1.700%, due 15/08/2032	1,400	0.95	Collective Investment Schemes — 7.65% (28 February 2022: 10.08%)		
	4,169	2.84	767 Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	10,921	7.45
Indonesia — 1.19% (28 February 2022: 2.60%)			2 Franklin Templeton Qualified Investor Funds (II)	. ,	
IDR 23,602,000 Indonesia Treasury Bond, Series FR79,			Plc – Western Asset India Bond Fund – LM Class US\$	206	0.20
8.375%, due 15/04/2039	1,740	1.19	Accumulating Total Collective Investment Schemes (Cost \$10,882)	296	0.20
Italy — 0.99% (28 February 2022: 1.48%)				11,217	7.65
EUR 1,680 Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,448	0.99	Total Investments and Pledged Investments at fair value through profit or loss (Cost \$166,690)	147,026	100.22
	.,				

[^] Not authorised for sale to the public in Hong Kong.

Unrealised

FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value
Purchased Options — 0.01% (28 February 2022: 0.00%)		
 U.S. 10 Year April 2023 Call 114.00, due 24/03/2023 – Bank of America Merrill Lynch 	5	_
2,990 USD Call/MXN Put 19.25, due 14/04/2023 – JP Morgan	14	0.01
Total Purchased Options (Cost \$36)	19	0.01
Forward Foreign Currency Contracts — 0.69% (28 February 2022: 0.89%)		
Unrealised appreciation of contracts (see below)	1,011	0.69
Futures — 0.23% (28 February 2022: 0.41%)		
Unrealised appreciation of contracts (see below)	338	0.23
Total Financial Assets at fair value through profit or loss	148,394	101.15
Contracts (000's)	Value (000's) \$	% of Net Asset Value
Written Options — 0.00% (28 February 2022: 0.00%)		
 U.S. 10 Year April 2023 Put 109.00, due 24/03/2023 – Bank of America Merrill Lynch 	(4)	_
Total Written Options (Cost \$(4))	(4)	-
Forward Foreign Currency Contracts — (1.43%) (28 February 2022: (0.94%)	6))	
Unrealised depreciation of contracts (see below)	(2,097)	(1.43)
Futures — (0.71%) (28 February 2022: (0.57%))		
Unrealised depreciation of contracts (see below)	(1,043)	(0.71)
Total Financial Liabilities at fair value through profit or loss	(3,144)	(2.14)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	145,250	99.01
Other Assets in Excess of Liabilities	1,453	0.99
Total Net Assets	\$146,703	100.00

- Amounts designated as "-" are either 0, less than 1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended.
 These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$8,227,000 or 5.61% of
 - Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
 - Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2023.
 - Securities purchased on a to-be-announced basis.
 - The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2023.

ABBREVIATIONS:

- Perpetual - A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady
- TBA - To Be Announced.

CPI

BRL

CAD EUR

- Brazilian Real
 - Canadian Dollar
- Euro
- British Pound
- GBP - Indonesian Rupiah IDR
- JPY Japanese Yen
- KRW - South Korean Won
- Mexican Peso MXN
- PLN - Polish Zloty
- ZAR - South Africa Rand

Analysis of Total Assets	7 Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulate market	ed 85.23
Collective investment schemes	7.04
Financial derivative instruments	0.86
Other assets	6.87
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		(Dep	reciation/ preciation) Contracts (000's)
09-Mar-2023	Citi	Buy	USD	10,491	Sell	CNH	73,790	\$	(133)
09-Mar-2023	Citi	Buy	USD	303	Sell	INR	24,760		4
09-Mar-2023	Citi	Buy	CNH	73,790	Sell	USD	10,636		(12)
09-Mar-2023	JP Morgan	Buy	USD	1,582	Sell	CNH	11,110		(18)
09-Mar-2023	JP Morgan	Buy	USD	1,966	Sell	KRW	2,554,455		34
09-Mar-2023	JP Morgan	Buy	CNH	11,110	Sell	USD	1,600		(1)
09-Mar-2023	JP Morgan	Buy	KRW	2,554,455	Sell	USD	1,934		(2)
15-Mar-2023	BNY Mellon	Buy	USD	1,910	Sell	CAD	2,573		25
15-Mar-2023	BNY Mellon	Buy	USD	538	Sell	EUR	502		5
15-Mar-2023	BNY Mellon	Buy	USD	72	Sell	EUR	68		-
15-Mar-2023	BNY Mellon	Buy	USD	-	Sell	GBP	-		-
15-Mar-2023	BNY Mellon	Buy	USD	57	Sell	NZD	91		1
15-Mar-2023	BNY Mellon	Buy	USD	53	Sell	NZD	86		-
15-Mar-2023	BNY Mellon	Buy	NZD	8,288	Sell	USD	5,244		(120)
15-Mar-2023	BNY Mellon	Buy	CAD	123,048	Sell	USD	91,536		(1,345)
15-Mar-2023	BNY Mellon	Buy	GBP	2	Sell	USD	2		-
15-Mar-2023	BNY Mellon	Buy	EUR	21,905	Sell	USD	23,547		(354)
16-May-2023	BNP Paribas	Buy	USD	1,873	Sell	PLN	8,300		17
16-May-2023	Citi	Buy	USD	5,691	Sell	EUR	5,282		79
16-May-2023	Citi	Buy	USD	3,771	Sell	GBP	3,113		22
16-May-2023	Citi	Buy	EUR	500	Sell	USD	541		(10)
16-May-2023	Citi	Buy	SEK	16,710	Sell	USD	1,593		10
16-May-2023	Goldman Sachs	Buy	USD	1,072	Sell	CAD	1,438		17
16-May-2023	Goldman Sachs	Buy	USD	216	Sell	EUR	200		2
16-May-2023	Goldman Sachs	Buy	USD	4,129	Sell	JPY	542,138		102
16-May-2023	Goldman Sachs	Buy	USD	237	Sell	MXN	4,606		(11)
16-May-2023	Goldman Sachs	Buy	NOK	16,400	Sell	USD	1,583		2
16-May-2023	Goldman Sachs	Buy	JPY	65,000	Sell	USD	483		-
16-May-2023	HSBC	Buy	USD	12,119	Sell	EUR	11,236		180
16-May-2023	JP Morgan	Buy	USD	121	Sell	AUD	174		4
16-May-2023	JP Morgan	Buy	USD	2,305	Sell	CNH	15,560		55

[^] Not authorised for sale to the public in Hong Kong.

Unrealised

FTGF Western Asset Global Core Plus Bond Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Curn (000's				Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
16-May-2023	JP Morgan	Buy	USD	1,575	Sell	EUR	1,461	\$	23
16-May-2023	JP Morgan	Buy	USD	9,685	Sell	GBP	7,998		50
16-May-2023	JP Morgan	Buy	USD	180	Sell	GBP	150		(1)
16-May-2023	JP Morgan	Buy	USD	1,486	Sell	JPY	192,190		58
16-May-2023	JP Morgan	Buy	JPY	165,000	Sell	USD	1,245		(20)
16-May-2023	JP Morgan	Buy	GBP	300	Sell	USD	364		(3)
16-May-2023	Morgan Stanley	Buy	USD	118	Sell	CAD	158		2
16-May-2023	Morgan Stanley	Buy	USD	2,522	Sell	EUR	2,340		36
16-May-2023	Morgan Stanley	Buy	USD	1,484	Sell	GBP	1,226		7
16-May-2023	Morgan Stanley	Buy	USD	3,140	Sell	JPY	406,780		119
16-May-2023	Morgan Stanley	Buy	AUD	2,280	Sell	USD	1,585		(46)
16-May-2023	Morgan Stanley	Buy	JPY	22,000	Sell	USD	170		(7)
16-May-2023	UBS	Buy	USD	9,616	Sell	EUR	8,917		141
16-May-2023	UBS	Buy	USD	324	Sell	JPY	42,000		12
13-Jun-2023	Citi	Buy	USD	10,683	Sell	CNH	73,790		(12)
13-Jun-2023	Citi	Buy	CNH	8,830	Sell	USD	1,276		4
13-Jun-2023	JP Morgan	Buy	USD	1,609	Sell	CNH	11,110		(1)
13-Jun-2023	JP Morgan	Buy	USD	1,942	Sell	KRW	2,554,455		(1)
	· · · · · · · · · · · · · · · · · · ·	ts (28 February 2022 (000's): \$1,797) ts (28 February 2022 (000's): \$(1,907))						\$	1,011 (2,097)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(110))						\$	(1,086)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appr (Depi of C	eciation/ reciation) ontracts 000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	88	\$ 21,160	\$	(61)
Australia 10 Year Bond March 2023	Bank of America Merrill Lynch	23	1,821		(22)
Euribor 3 Month December 2024	Bank of America Merrill Lynch	84	21,460		(165)
Euro-Bobl March 2023	Bank of America Merrill Lynch	81	9,868		(414)
Euro-Bund March 2023	Bank of America Merrill Lynch	82	11,527		(311)
Euro-Buxl 30 Year Bond March 2023	Bank of America Merrill Lynch	(7)	(994)		194
Japan 10 Year Bond (OSE) March 2023	Bank of America Merrill Lynch	(14)	15,079)		144
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	32	3,573		(1)
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	(84)	(9,844)		(13)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	124	13,275		(50)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	1	125		-
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	5	675		(6)
Unrealised Appreciation of Futures Contract	ts (28 February 2022 (000's): \$837)		<u> </u>	\$	338
Unrealised Depreciation of Futures Contract	ts (28 February 2022 (000's): \$(1,170))				(1,043)
Net Depreciation of Futures Contracts (28 F	ebruary 2022 (000's): \$(333))			\$	(705)

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corpora	te Bonds and Notes — 80.76% (28 February 2022: 90.58%)			Ireland — 0.64% (28 February 2022: 0.47%)		
	a — 1.56% (28 February 2022: 0.95%) 240 AusNet Services Holdings Pty Ltd,			150 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	120	0.26
2011	1.625%, due 11/03/2081 *	214	0.46	240 AerCap Ireland Capital DAC / AerCap Global Aviation		
FLID	190 Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	187 273	0.41 0.59	Trust, 3.850%, due 29/10/2041	176 296	0.38
EUR	260 Glencore Finance Europe Ltd, 1.875%, due 13/09/2023 60 Westpac Banking Corp, 2.668%, due 15/11/2035 *	46	0.10	Health 2 220/ (20 Falamon, 2022) 2 (20/)	290	0.04
	2	720	1.56	Italy — 3.22% (28 February 2022: 3.43%) 400 Enel Finance International NV, 144A,		
Belgium	— 0.39% (28 February 2022: 1.28%)			7.750%, due 14/10/2052	452	0.98
,	8 Anheuser-Busch InBev Worldwide Inc,			EUR 180 FCA Bank SpA/Ireland, 0.500%, due 13/09/2024	180	0.39
FUE	4.600%, due 15/04/2048	7	0.02	200 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 * EUR 200 Intesa Sanpaolo SpA, 6.375%, Perpetual *	151 189	0.33 0.41
EUR	200 UCB SA, 1.000%, due 30/03/2028	171 178	0.37	EUR 200 Terna – Rete Elettrica Nazionale, 2.375%, Perpetual *	177	0.38
Dunnil	4.039/ /39 February 2023: 0.609/)	176	0.33	EUR 340 UniCredit SpA, 2.000%, due 23/09/2029 *	335	0.73
brazii —	- 1.03% (28 February 2022: 0.69%) 300 Suzano Austria GmbH, 7.000%, due 16/03/2047	300	0.65		1,484	3.22
	160 Vale Canada Ltd, 7.200%, due 15/09/2032	176	0.38	Luxembourg — 2.48% (28 February 2022: 2.79%)		
		476	1.03	110 ArcelorMittal SA, 6.550%, due 29/11/2027 10 ArcelorMittal SA, 6.750%, due 01/03/2041	113 10	0.25 0.02
China —	- 0.11% (28 February 2022: 0.08%)			GBP 200 Blackstone Property Partners Europe Holdings Sarl,	10	0.02
	60 NXP BV / NXP Funding LLC / NXP USA Inc,			2.625%, due 20/10/2028	187	0.41
	3.400%, due 01/05/2030	52	0.11	EUR 270 Blackstone Property Partners Europe Holdings Sarl, 1.625%, due 20/04/2030	201	0.44
Colomb	ia — 0.25% (28 February 2022: 0.19%)	112	0.25	EUR 250 Logicor Financing Sarl, 3.250%, due 13/11/2028	230	0.50
Donmar	170 Ecopetrol SA, 5.875%, due 28/05/2045 k — 2.07% (28 February 2022: 1.34%)	112	0.25	EUR 125 Prologis International Funding II SA,		
EUR	140 Coloplast Finance BV, 2.250%, due 19/05/2027	139	0.30	1.750%, due 15/03/2028 EUR 140 SELP Finance Sarl, 1.500%, due 20/11/2025	117 135	0.25 0.29
2011	270 Danske Bank A/S, 5.375%, due 12/01/2024	269	0.59	EUR 160 SELP Finance Sarl, 1.500%, due 20/12/2026	149	0.32
EUR	200 Danske Bank A/S, 2.500%, due 21/06/2029 *	204	0.44		1,142	2.48
EUR	350 Danske Bank A/S, 1.375%, due 12/02/2030 *	341	0.74	Macau — 0.41% (28 February 2022: 0.47%)		
=: 1 1	0.570/ (20.5.1	953	2.07	200 Sands China Ltd, 5.900%, due 08/08/2028	189	0.41
	— 0.67% (28 February 2022: 0.56%)	127	0.20	Mexico — 0.42% (28 February 2022: 0.61%)		
EUR EUR	130 Fortum Oyj, 1.625%, due 27/02/2026 200 Neste Oyj, 0.750%, due 25/03/2028	127 181	0.28 0.39	200 Orbia Advance Corp SAB de CV, 144A,	105	0.42
		308	0.67	6.750%, due 19/09/2042 Netherlands — 2.39% (28 February 2022: 3.03%)	195	0.42
France -	- 7.01% (28 February 2022: 6.45%)			EUR 170 CTP NV, 2.125%, due 01/10/2025	165	0.36
EUR	210 AXA SA, 3.250%, due 28/05/2049 *	200	0.43	EUR 100 Enexis Holding NV, 0.750%, due 02/07/2031	84	0.18
	200 BNP Paribas SA, 4.705%, due 10/01/2025 *	198	0.43	EUR 140 Euronext NV, 1.000%, due 18/04/2025	138	0.30
GBP	400 BNP Paribas SA, 1.875%, due 14/12/2027 210 BNP Paribas SA, 144A, 3.052%, due 13/01/2031 *	410 178	0.89 0.39	EUR 200 ING Groep NV, 3.000%, due 11/04/2028 * EUR 200 ING Groep NV, 2.500%, due 15/02/2029 *	211 206	0.46 0.45
GBP	200 BNP Paribas SA, 2.000%, due 24/05/2031 *	209	0.45	EUR 200 Koninklijke Ahold Delhaize NV,	200	0.45
	200 BNP Paribas SA, 144A, 7.750%, Perpetual *	204	0.44	1.750%, due 02/04/2027	196	0.42
EUR EUR	300 Eiffage SA, 1.625%, due 14/01/2027	279 150	0.61 0.33	EUR 110 Koninklijke Philips NV, 2.000%, due 30/03/2030	101	0.22
EUR	200 Electricite de France SA, 1.000%, due 29/11/2033 200 Engie SA, 0.500%, due 24/10/2030	163	0.35	D. (1 0 400/ (20 F. L. 2022 0 400/)	1,101	2.39
EUR	100 Engie SA, 4.250%, due 11/01/2043	102	0.22	Portugal — 0.40% (28 February 2022: 0.40%)		
EUR	310 GELF Bond Issuer I SA, 1.125%, due 18/07/2029	257	0.56 0.44	EUR 200 EDP – Energias de Portugal SA, 1.875%, due 02/08/2081 *	183	0.40
EUR EUR	190 Orange SA, 5.000%, Perpetual * 200 Suez SACA, 1.875%, due 24/05/2027	201 194	0.44	Singapore — 0.40% (28 February 2022: 0.29%)		
EUR	200 Terega SA, 0.875%, due 17/09/2030	163	0.36	EUR 200 Cromwell Ereit Lux Finco Sarl, 2.125%, due 19/11/2025	185	0.40
EUR	200 Terega SASU, 0.625%, due 27/02/2028	177	0.38	Spain — 3.53% (28 February 2022: 2.27%)		
	200 WEA Finance LLC / Westfield UK & Europe Finance Plc, 4.750%, due 17/09/2044	142	0.31	EUR 100 Acciona Energia Financiacion Filiales SA,	0.0	0.10
	·	3,227	7.01	1.375%, due 26/01/2032 GBP 400 Banco Santander SA, 1.750%, due 17/02/2027	86 414	0.19 0.90
German	y — 7.27% (28 February 2022: 8.02%)			200 Banco Santander SA, 5.294%, due 18/08/2027	196	0.43
EUR	200 Allianz SE, 2.625%, Perpetual *	150	0.33	EUR 200 Banco Santander SA, 5.250%, Perpetual *	208	0.45
	400 Allianz SE, 3.200%, Perpetual *	302	0.65	GBP 200 CaixaBank SA, 6.875%, due 25/10/2033 * EUR 100 Cellnex Finance Co SA, 2.000%, due 15/02/2033	237 79	0.51 0.17
EUR EUR	200 alstria office REIT-AG, 1.500%, due 23/06/2026 200 Amprion GmbH, 3.971%, due 22/09/2032	171 211	0.37 0.46	EUR 200 Cellnex Telecom SA, 1.875%, due 26/06/2029	174	0.38
LOIK	140 Deutsche Telekom International Finance BV,	211	0.40	140 Telefonica Emisiones SA, 7.045%, due 20/06/2036	148	0.32
	8.750%, due 15/06/2030	166	0.36	EUR 100 Telefonica Europe BV, 2.376%, Perpetual *	82	0.18
EUR	100 EnBW International Finance BV, 4.049%, due 22/11/2029	106	0.23		1,624	3.53
EUR	200 Grand City Properties SA, 1.500%, Perpetual *	108	0.23	Sweden — 1.88% (28 February 2022: 1.96%)	***	6.25
EUR	200 Hannover Rueck SE, 1.125%, due 09/10/2039 *	165	0.36	EUR 140 H&M Finance BV, 0.250%, due 25/08/2029 EUR 100 Heimstaden AB, 4.250%, due 09/03/2026	114 81	0.25 0.17
EUR	200 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	191	0.41	EUR 130 Heimstaden Bostad AB, 3.625%, Perpetual *	88	0.19
EUR	100 Sirius Real Estate Ltd, 1.125%, due 22/06/2026	85	0.18	EUR 350 Samhallsbyggnadsbolaget i Norden AB, 2.624%,		
EUR	100 Sirius Real Estate Ltd, 1.750%, due 24/11/2028	78	0.17	Perpetual * 200 Skandinaviska Enskilda Banken AB, 6.875%, Perpetual *	166 196	0.36 0.43
EUR	200 Vier Gas Transport GmbH, 4.000%, due 26/09/2027 200 Vier Gas Transport GmbH, 4.625%, due 26/09/2032	212	0.46 0.47	EUR 210 Svenska Handelsbanken AB, 1.250%, due 02/03/2028 *	222	0.48
EUR EUR	270 Volkswagen Financial Services AG,	218	0.47		867	1.88
	1.500%, due 01/10/2024	275	0.60	Switzerland — 2.96% (28 February 2022: 3.06%)		
GBP	300 Volkswagen Financial Services NV, 4.250%, due 09/10/2025	350	0.76	GBP 200 Credit Suisse Group AG, 2.250%, due 09/06/2028 *	190	0.41
EUR	200 Vonovia SE, 0.375%, due 16/06/2027	178	0.39	200 Credit Suisse Group AG, 7.250%, Perpetual *†ε	148	0.32
EUR	200 Vonovia SE, 0.750%, due 01/09/2032	146	0.32	250 Credit Suisse Group AG, 9.750%, Perpetual *†ε 230 Credit Suisse Group AG, 6.375%, Perpetual *†ε	227 170	0.49 0.37
EUR EUR	100 Vonovia SE, 1.625%, due 01/09/2051 200 ZF Finance GmbH, 2.000%, due 06/05/2027	53 183	0.12 0.40	EUR 200 Julius Baer Group Ltd, 6.625%, Perpetual *	211	0.46
LUIN	200 Zi illiance Gilbiti, 2.000 /0, due 00/03/202/	3,348	7.27	200 UBS Group AG, 4.253%, due 23/03/2028	189	0.41
Hong K	ong — 0.42% (28 February 2022: 0.27%)	3,340	1.21	230_UBS Group AG, 7.000%, Perpetual *	229 1,364	0.50 2.96
	200 AlA Group Ltd, 144A, 3.200%, due 11/03/2025	192	0.42		1,304	2.90

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
•		and Notes — (continued)				60 Continental Resources Inc/OK, 144A,	45	0.10
	-	— 13.41% (28 February 2022: 13.19%)				2.875%, due 01/04/2032 150 Coterra Energy Inc, 3.900%, due 15/05/2027	141	0.10
GBP	130	Anglian Water Osprey Financing Plc, 2.000%, due 31/07/2028	125	0.27		110 CTR Partnership LP / CareTrust Capital Corp, 144A,		
EUR	240	Barclays Plc, 3.375%, due 02/04/2025 *	252	0.55		3.875%, due 30/06/2028	94 144	0.20
GBP		Barclays Plc, 1.700%, due 03/11/2026 *	141	0.31		160 CVS Health Corp, 5.050%, due 25/03/2048 150 DCP Midstream Operating LP, 5.625%, due 15/07/2027	149	0.3
GBP		Barclays Plc, 6.375%, Perpetual *	236	0.51		20 Devon Energy Corp, 5.250%, due 15/10/2027	20	0.04
EUR GBP		Cadent Finance Plc, 0.750%, due 11/03/2032 CPUK Finance Ltd, 7.239%, due 28/02/2024	132 266	0.29 0.58		78 Devon Energy Corp, 4.500%, due 15/01/2030	73	0.16
GBP		CPUK Finance Ltd, 7:253 %, due 28/08/2025	249	0.54		130 Devon Energy Corp, 5.000%, due 15/06/2045	110	0.24
GBP		Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	177	0.38		90 Elevance Health Inc, 3.650%, due 01/12/2027 160 Energy Transfer LP, 6.500%, due 01/02/2042	84 160	0.18 0.35
GBP		Gatwick Funding Ltd, 2.500%, due 15/04/2030	99	0.22		130 Enterprise Products Operating LLC,	100	0.5.
GBP		Grainger Plc, 3.000%, due 03/07/2030	171	0.37		5.375%, due 15/02/2078 *	109	0.24
		HSBC Holdings Plc, 2.357%, due 18/08/2031 * HSBC Holdings Plc, 2.871%, due 22/11/2032 *	158 159	0.34 0.34		120 Exelon Corp, 3.400%, due 15/04/2026	113	0.25
GBP		HSBC Holdings Pic, 5.875%, Perpetual *	292	0.63		190 Fidelity & Guaranty Life Holdings Inc, 5.500%, due 01/05/2025	189	0.4
GBP		Legal & General Group Plc, 4.500%, due 01/11/2050 *	168	0.37	EUR	280 Ford Motor Credit Co LLC, 2.386%, due 17/02/2026	273	0.59
GBP		Lloyds Banking Group Plc, 1.985%, due 15/12/2031 *	185	0.40	EUR	195 General Electric Co, 4.125%, due 19/09/2035	202	0.44
GBP GBP		Lloyds Banking Group Plc, 5.125%, Perpetual * Marston's Issuer Plc, Series B1,	227	0.49		110 General Motors Co, 6.125%, due 01/10/2025	111	0.24
GBF	200	6.482%, due 16/07/2035 *	189	0.41		50 General Motors Co, 6.600%, due 01/04/2036	50	0.11
	200	NatWest Group Plc, 4.269%, due 22/03/2025 *	197	0.43		130 General Motors Co, 6.750%, due 01/04/2046 200 Genting New York LLC / GENNY Capital Inc, 144A,	128	0.28
		NatWest Group Plc, 3.754%, due 01/11/2029 *	394	0.86		3.300%, due 15/02/2026	175	0.38
GBP		NatWest Group Plc, 2.105%, due 28/11/2031 *	184	0.40		16 Goldman Sachs Capital II, 5.730%, Perpetual *	13	0.03
GBP EUR		NatWest Group Plc, 4.500%, Perpetual * Rentokil Initial Finance BV, 3.875%, due 27/06/2027	284 105	0.62 0.23	EUR	170 Goldman Sachs Group Inc/The,	170	0.30
EUR		Smith & Nephew Plc, 4.565%, due 11/10/2029	149	0.23		2.875%, due 03/06/2026 110 Goldman Sachs Group Inc/The,	176	0.38
EUR	270	SSE Plc, 4.000%, Perpetual *	260	0.57		3.800%, due 15/03/2030	100	0.22
EUR		Standard Chartered Plc, 2.500%, due 09/09/2030 *	268	0.58		20 Goldman Sachs Group Inc/The,		
GBP	190	Tesco Corporate Treasury Services Plc,	217	0.47	FLID	5.150%, due 22/05/2045	19	0.04
EUR	150	2.500%, due 02/05/2025 Tesco Corporate Treasury Services Plc,	21/	0.47	EUR	220 GSK Consumer Healthcare Capital NL BV, 1.750%, due 29/03/2030	201	0.44
2011	.50	0.375%, due 27/07/2029	124	0.27		70 Halliburton Co, 5.000%, due 15/11/2045	62	0.13
GBP	100	Tesco Corporate Treasury Services Plc,				130 HCA Inc, 3.500%, due 01/09/2030	112	0.24
EL ID	120	2.750%, due 27/04/2030	101 115	0.22	EUR	160 Honeywell International Inc, 0.750%, due 10/03/2032	128	0.28
EUR GBP		Tritax EuroBox Plc, 0.950%, due 02/06/2026 UNITE Group Plc/The, 3.500%, due 15/10/2028	201	0.25 0.44		150 Humana Inc, 3.125%, due 15/08/2029	131 93	0.28
GBP		Vodafone Group Plc, 5.125%, due 02/12/2052	148	0.32		90 Humana Inc, 5.875%, due 01/03/2033 20 Intercontinental Exchange Inc, 4.250%, due 21/09/2048	17	0.20
GBP		Whitbread Group Plc, 2.375%, due 31/05/2027	104	0.22		30 Lowe's Cos Inc, 3.000%, due 15/10/2050	19	0.04
GBP	100	Whitbread Group Plc, 3.000%, due 31/05/2031	96	0.21		20 Massachusetts Mutual Life Insurance Co, 144A,		
			6,173	13.41		3.375%, due 15/04/2050	15	0.03
United Sta	ates — 2	7.84% (28 February 2022: 36.48%)				100 McDonald's Corp, 3.700%, due 30/01/2026 150 Microsoft Corp, 2.921%, due 17/03/2052	96 108	0.21 0.23
EUR	190	Abbott Ireland Financing DAC,				50 Morgan Stanley, 5.948%, due 19/01/2038 *	49	0.11
FLID	220	0.375%, due 19/11/2027	174 235	0.38		170 MPLX LP, 4.500%, due 15/04/2038	145	0.32
EUR		AbbVie Inc, 1.250%, due 01/06/2024 AbbVie Inc, 3.200%, due 21/11/2029	274	0.51 0.60	EUR	130 Netflix Inc, 3.625%, due 15/06/2030	128	0.28
		AbbVie Inc, 4.875%, due 14/11/2048	184	0.40		10 Northrop Grumman Corp, 3.250%, due 15/01/2028	9	0.02
		Air Lease Corp, 1.875%, due 15/08/2026	183	0.40		120 Northwest Pipeline LLC, 4.000%, due 01/04/2027 60 NRG Energy Inc, 144A, 2.450%, due 02/12/2027	114 51	0.25 0.11
		Air Lease Corp, 5.300%, due 01/02/2028	58	0.13		100 Nuveen LLC, 4.000%, due 01/11/2028	94	0.20
EUR	120	Air Products and Chemicals Inc, 4.000%, due 03/03/2035	126	0.27	EUR	270 Prologis Euro Finance LLC, 0.625%, due 10/09/2031	210	0.46
	160	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,	120	0.27		220 Prudential Financial Inc, 3.000%, due 10/03/2040	163	0.35
		5.500%, due 20/04/2026	156	0.34		220 Service Corp International/US, 3.375%, due 15/08/2030	179	0.39 0.78
	150	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,				360 Stellantis NV, 5.250%, due 15/04/2023 40 Targa Resources Corp, 4.200%, due 01/02/2033	359 35	0.78
	200	5.750%, due 20/04/2029	143	0.31		40 Targa Resources Corp, 4.950%, due 15/04/2052	32	0.07
		American Express Co, 3.550%, Perpetual * Amgen Inc, 5.250%, due 02/03/2033	170 89	0.37 0.19		70 Targa Resources Partners LP / Targa Resources Partners		
		Amgen Inc, 5.650%, due 02/03/2053	89	0.19		Finance Corp, 5.000%, due 15/01/2028	67	0.14
		Apple Inc, 2.650%, due 11/05/2050	108	0.23		170 Texas Instruments Inc, 3.875%, due 15/03/2039 200 Time Warner Cable LLC, 7.300%, due 01/07/2038	150 201	0.33 0.44
EUR		AT&T Inc, 2.600%, due 19/05/2038	141	0.31		130 T-Mobile USA Inc, 5.650%, due 15/01/2053	128	0.28
GBP		AT&T Inc, 4.250%, due 01/06/2043 AT&T Inc, 3.550%, due 15/09/2055	120 61	0.26 0.13		150 Transcontinental Gas Pipe Line Co LLC,		
EUR		AT&T Inc, 3.550%, due 15/09/2055 AT&T Inc, Series B, 2.875%, Perpetual *	295	0.13		7.850%, due 01/02/2026	159	0.35
		Bank of America Corp., 2.676%, due 19/06/2041 *	110	0.24		22 United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	21	0.05
		Bank of America Corp, 4.443%, due 20/01/2048 *	121	0.26		4.875%, due 13/01/2026 120 United Airlines Inc, 144A, 4.375%, due 15/04/2026	113	0.03
	170	Berkshire Hathaway Finance Corp,	454	0.33		130 UnitedHealth Group Inc, 4.450%, due 15/04/2020	116	0.25
	00	4.200%, due 15/08/2048 Boeing Co/The, 4.875%, due 01/05/2025	151 89	0.33 0.19	EUR	180 US Bancorp, 0.850%, due 07/06/2024	183	0.40
		Boeing Co/The, 4.875%, due 01/05/2025 Boeing Co/The, 3.950%, due 01/08/2059	89 84	0.19	5115	50 Verizon Communications Inc, 5.250%, due 16/03/2037	49	0.11
		Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	16	0.03	EUR	140 Verizon Communications Inc, 1.850%, due 18/05/2040	102	0.22
	160	Broadcom Inc, 4.300%, due 15/11/2032	142	0.31		220 VICI Properties LP / VICI Note Co Inc, 4.125%, due 15/08/2030	190	0.41
	140	Carlyle Holdings II Finance LLC, 144A,	430	0.00		50 Warnermedia Holdings Inc, 144A,	.50	0.41
	100	5.625%, due 30/03/2043 Centene Corp, 4.625%, due 15/12/2029	128 174	0.28 0.38		4.279%, due 15/03/2032	43	0.09
		Charles Schwab Corp/The, Series H, 4.000%,	174	U.36		170 Warnermedia Holdings Inc, 144A,	120	0.30
		Perpetual *	186	0.40	EUR	5.050%, due 15/03/2042 210 Wells Fargo & Co, 1.000%, due 02/02/2027	138 197	0.30 0.43
	750	Charter Communications Operating LLC /			GBP	100 Wells Fargo & Co, 4.875%, due 29/11/2035	111	0.43
		Charter Communications Operating Capital,	401	1.07		60 Western Midstream Operating LP,		
	QΛ	3.500%, due 01/06/2041 Charter Communications Operating LLC /	491	1.07		5.450%, due 01/04/2044	51	0.11
	00	Charter Communications Operating LLC / Charter Communications Operating Capital,				130 Western Midstream Operating LP,	100	0.33
		5.375%, due 01/05/2047	64	0.14		5.500%, due 01/02/2050 190 Williams Cos Inc/The, 5.750%, due 24/06/2044	106 181	0.23
		Chevron USA Inc, 3.850%, due 15/01/2028	19	0.04		20 Williams Cos Inc/The, 3.50%, due 24/06/2044	14	0.03
		Cigna Group/The, 2.400%, due 15/03/2030	134 155	0.29		140 Workday Inc, 3.800%, due 01/04/2032	123	0.27
		Cigna Group/The, 3.400%, due 15/03/2050 Citigroup Inc, 8.125%, due 15/07/2039	155 254	0.34 0.55			12,821	27.84
		Comcast Corp, 4.950%, due 15/10/2058	65	0.14	Total Corr	porate Bonds and Notes (Cost \$44,810)	37,190	80.76
	/()						2,,120	00.70

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value Value (000's) (000's) \$	% of Net Asset Value
Governme	nt Bonds and Notes — 13.07% (28 February 2022: 4.40%)			Collective Investment Schemes — 1.21% (28 February 2022: 0.93%)	
-	– 6.86% (28 February 2022: 0.69%)			559 Western Asset Liquidity Funds Plc – Western Asset US	
EUR	560 Bundesobligation, Series 182, 0.000%, due 10/10/2025	549	1.19	Dollar Liquidity Fund – Class WA (Distributing) 559	1.21
EUR	270 Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2025	272	0.59	Total Financial Liabilities at fair value through profit or loss 559	1.21
EUR	80 Bundesrepublik Deutschland Bundesanleihe,	272	0.35	Total Investments at fair value through profit or loss (Cost \$51,996) 43,765	95.04
	0.500%, due 15/02/2026	79	0.17	Forward Foreign Currency Contracts — 0.74% (28 February 2022: 1.07%)	
EUR	200 Bundesrepublik Deutschland Bundesanleihe,			Unrealised appreciation of contracts (see below) 343	0.74
EUR	0.000%, due 15/08/2026 420 Bundesrepublik Deutschland Bundesanleihe,	192	0.42	Futures — 0.44% (28 February 2022: 0.57%)	
LUK	0.250%, due 15/02/2027	402	0.87	Unrealised appreciation of contracts (see below) 202	0.44
EUR	230 Bundesrepublik Deutschland Bundesanleihe,			Total Financial Assets at fair value through profit or loss 44,310	96.22
	0.500%, due 15/08/2027	221	0.48	Credit Default Swaps — (0.17%) (28 February 2022: (0.37%))	
EUR	270 Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2028	257	0.56	Unrealised depreciation of contracts (see below) (76)	(0.17)
EUR	70 Bundesrepublik Deutschland Bundesanleihe,	237	0.30	Forward Foreign Currency Contracts — (0.19%) (28 February 2022: (0.15%))	
2011	0.250%, due 15/08/2028	65	0.14	Unrealised depreciation of contracts (see below) (90)	(0.19)
EUR	240 Bundesrepublik Deutschland Bundesanleihe,			Futures — (0.08%) (28 February 2022: (0.06%))	
FLID	0.250%, due 15/02/2029	221	0.48	Unrealised depreciation of contracts (see below) (34)	(0.08)
EUR	420 Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	376	0.82	Total Financial Liabilities at fair value through profit or loss (200)	(0.44)
EUR	160 Bundesrepublik Deutschland Bundesanleihe,	370	0.02	Total Financial Assets and Financial Liabilities at fair value through	(=:::)
	0.000%, due 15/08/2031	136	0.30	profit or loss 44,110	95.78
EUR	60 Bundesrepublik Deutschland Bundesanleihe, Series	7.6	0.47	Other Assets in Excess of Liabilities 1,940	4.22
EUR	2007, 4.250%, due 04/07/2039 110 Bundesrepublik Deutschland Bundesanleihe, Series 08,	76	0.17		
LOIN	4.750%, due 04/07/2040	149	0.32	Total Net Assets \$46,050	100.00
EUR	200 Bundesrepublik Deutschland Bundesanleihe,			Assessment designment of a 11 11 and sixth or \$0 learned as \$1,000	
	1.250%, due 15/08/2048	161	0.35	 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%. 	an
		3,156	6.86	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amende	lad
Indonesia	— 0.63% (28 February 2022: 0.47%)			These securities may only be resold, in transactions exempt from registration, to qualified	eu.
EUR	350 Indonesia Government International Bond,			institutional buyers. As at 28 February 2023, these securities amounted to \$2,634,000 or 5.7	1% of
	1.400%, due 30/10/2031	291	0.63	net assets.	
Mexico —	1.10% (28 February 2022: 0.97%)			* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.	
	620 Mexico Government International Bond,			† Illiquid as at or subsequent to financial year ended 28 February 2023.	
	3.500%, due 12/02/2034	507	1.10	ε Security is in default as at or subsequent to financial year ended 28 February 2023 (either prin	ncipal
Panama —	0.33% (28 February 2022: 0.23%)			and / or interest).	
	200 Panama Government International Bond, 2.252%, due 29/09/2032	149	0.33		
United Min		149	0.33	ABBREVIATIONS:	
	agdom — 0.54% (28 February 2022: 0.00%)	109	0.22	Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a stead	yb
GBP GBP	100 United Kingdom Gilt, 0.125%, due 30/01/2026 140 United Kingdom Gilt, 0.125%, due 31/01/2028	141	0.23 0.31	stream of interest.	
ОВІ	140 Office Kingdom Girt, 0.12570, dae 51/01/2020	250	0.54	EUR – Euro	
	2 040/ (20 5 1 2022 4 222/)	230	0.54	GBP – British Pound	
United Sta	tes — 3.61% (28 February 2022: 1.32%)				% of
	350 United States Treasury Note/Bond, 2.000%, due 15/11/2026	322	0.70	Analysis of Total Assets	Total Assets
	200 United States Treasury Note/Bond,	322	0.70	Analysis of fotal Assets	Assets
	3.500%, due 31/01/2028	194	0.42	Transferable securities admitted to an official exchange listing or traded on a regulated	
	390 United States Treasury Note/Bond,			market	92.67
	1.250%, due 30/04/2028 10 United States Treasury Note/Bond,	338	0.73	Collective investment schemes	1.20
	4.125%, due 15/11/2032	10	0.02	Financial derivative instruments	1.17
	120 United States Treasury Note/Bond,			Other assets	4.96
	4.000%, due 15/11/2042	118	0.26	Total Assets	100.00
	410 United States Treasury Note/Bond,	226	0.70		
	2.875%, due 15/05/2052 180 United States Treasury Note/Bond,	336	0.73		
		151	0.33		
	3.000%, due 15/08/2052 190 United States Treasury Note/Bond,	151			
	3.000%, due 15/08/2052	194	0.42		
	3.000%, due 15/08/2052 190 United States Treasury Note/Bond,		0.42 3.61		

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value 000's)	
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Dec-2027	4,200	\$ (44)	
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2027	3,440	(32)	
Unrealised Appreciation of Credit Defa	ult Swaps (28 February 2022 (000's): \$-)			\$ -	
Unrealised Depreciation of Credit Defa	ult Swaps (28 February 2022 (000's): \$(283))			(76)	
Net Depreciation of Credit Default Swa	ps (28 February 2022 (000's): \$(283))			\$ (76)	

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Е	tuy Currency (000's)			Sell Currency (000's)		Appre (Depr	ealised eciation/ eciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	105	Sell	EUR	98	\$	1
15-Mar-2023	BNY Mellon	Buy	USD	_	Sell	GBP	-		-
15-Mar-2023	BNY Mellon	Buy	EUR	4,283	Sell	USD	4,603		(69)
15-Mar-2023	BNY Mellon	Buy	GBP	16	Sell	USD	19		-
16-May-2023	BNP Paribas	Buy	USD	460	Sell	EUR	427		7
16-May-2023	Citi	Buy	USD	965	Sell	EUR	896		13
16-May-2023	Citi	Buy	USD	260	Sell	GBP	215		1
16-May-2023	Citi	Buy	EUR	50	Sell	USD	54		(1)
16-May-2023	Goldman Sachs	Buy	USD	7,742	Sell	EUR	7,182		111
16-May-2023	Goldman Sachs	Buy	USD	1,096	Sell	GBP	906		6
16-May-2023	Goldman Sachs	Buy	EUR	820	Sell	USD	870		1
16-May-2023	Goldman Sachs	Buy	JPY	41,322	Sell	USD	320		(13)
16-May-2023	Goldman Sachs	Buy	EUR	390	Sell	USD	421		(7)
16-May-2023	HSBC	Buy	USD	65	Sell	EUR	60		1
16-May-2023	JP Morgan	Buy	USD	5,541	Sell	EUR	5,139		81
16-May-2023	JP Morgan	Buy	USD	3,870	Sell	GBP	3,196		21
16-May-2023	Morgan Stanley	Buy	USD	1,839	Sell	EUR	1,706		26
16-May-2023	Royal Bank of Canada	Buy	USD	796	Sell	EUR	738		12
16-May-2023	UBS	Buy	USD	3,628	Sell	EUR	3,364		53
16-May-2023	UBS	Buy	USD	1,762	Sell	GBP	1,455		9
16-May-2023	UBS	Buy	GBP	100	Sell	USD	120		_
Unrealised Appreciation	of Forward Foreign Currency Contracts (28 February 2022 (000's): \$82	27)					\$	343
Unrealised Depreciation	of Forward Foreign Currency Contracts (28 February 2022 (000's): \$(1	16))						(90)
Net Appreciation of Fon	ward Foreign Currency Contracts (28 Feb	ruary 2022 (000's): \$711)						\$	253

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appre (Depre of Co	ealised eciation/ eciation) ontracts 00's)
10 Year Mini Japanese Government Bond	Doub, of Associate Massill Lorente	(45)	¢ (1.010)	•	14
March 2023	Bank of America Merrill Lynch	(15)	\$ (1,616)	>	
Euro-Bobl March 2023	Bank of America Merrill Lynch	(22)	(2,680)		101
Euro-Bund March 2023	Bank of America Merrill Lynch	(6)	(844)		43
Japan 10 Year Bond (OSE) March 2023	Bank of America Merrill Lynch	(2)	(2,154)		23
Long Gilt June 2023	Bank of America Merrill Lynch	(9)	(1,082)		15
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	37	4,131		(1)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	34	3,640		(13)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	(10)	(1,252)		6
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	20	2,701		(20)
Unrealised Appreciation of Futures Contract	s (28 February 2022 (000's): \$437)			\$	202
Unrealised Depreciation of Futures Contract	s (28 February 2022 (000's): \$(44))				(34)
Net Appreciation of Futures Contracts (28 Fo	ebruary 2022 (000's): \$393)			\$	168

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 4.57% (28 February 2022: 4.54%)	,		INR 250,000 Power Grid Corp of India Ltd, Series C, 8.200%, due 23/01/2025	3,046	0.14
11,500 Apidos CLO XXXVI, Series 2021 36A, Class D, 144A, 7.708%, due 20/07/2034 *	10,753	0.50	INR 500,000 REC Ltd, Series 133, 8.300%, due 10/04/2025	6,100	0.14
9,070 Apidos CLO XXXVIII, Series 2021 38A, Class D, 144A,				21,431	1.00
7.765%, due 21/01/2034 * 13,950 Bain Capital Credit CLO 2021-4 Ltd, Series 2021 4A,	8,470	0.40	Ireland — 0.02% (28 February 2022: 0.10%)		
Class D, 144A, 7.908%, due 20/10/2034 *	13,257	0.62	490 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	392	0.02
6,590 Bavarian Sky UK 5 Plc, Series 2014 1A, Class CR2, 144A, 8.438%, due 20/10/2034 *	5,753	0.27	Israel — 4.11% (28 February 2022: 2.75%)		
6,115 Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class AA, 144A, 2.487%,			8,027 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	7,256	0.34
due 16/12/2041 6,000 Canyon Capital CLO 2017-1 Ltd, Series 2017 1A,	5,635	0.26	5,693 Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	5,634	0.26
Class DR, 144A, 7.792%, due 15/07/2030 * 3,115 CWHEQ Revolving Home Equity Loan Trust Series 2006-	5,658	0.27	18,213 Teva Pharmaceutical Finance Netherlands III BV, 7.125%, due 31/01/2025	18,460	0.87
I, Series 2006 I, Class 2A, 4.728%, due 15/01/2037 *	2,891	0.14	10,605 Teva Pharmaceutical Finance Netherlands III BV, 3.150%,		
7,189 DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	5,795	0.27	due 01/10/2026 310 Teva Pharmaceutical Finance Netherlands III BV, 4.750%,	9,278	0.43
8,000 Ford Credit Floorplan Master Owner Trust A, Series 2018 4, Class A, 4.060%, due 15/11/2030	7,605	0.36	due 09/05/2027 2,110 Teva Pharmaceutical Finance Netherlands III BV, 6.750%,	279	0.01
2,223 Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	1,706	0.08	due 01/03/2028 2,810 Teva Pharmaceutical Finance Netherlands III BV, 5.125%,	2,030	0.10
5,375 Nassau 2021-I Ltd, Series 2021 IA, Class D, 144A,			due 09/05/2029	2,490	0.12
8.542%, due 26/08/2034 * 5,110 Ocean Trails Clo X, Series 2020 10A, Class DR, 144A,	4,652	0.22	64,981 Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	42,334	1.98
8.512%, due 15/10/2034 * 2,350 Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D,	4,930	0.23		87,761	4.11
144A, 0.000%, due 20/01/2035 *	2,335	0.11	Italy — 0.13% (28 February 2022: 0.09%)		
6,832 Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	6,060	0.28	2,950 Enel Finance International NV, 144A, 6.000%, due 07/10/2039	2,816	0.13
7,200 Venture XXVI CLO Ltd, Series 2017 26A, Class D, 144A,			Macau — 1.08% (28 February 2022: 0.31%)		
9.058%, due 20/01/2029 * 6,000 Vibrant Clo VII Ltd, Series 2017 7A, Class C, 144A,	6,706	0.31	10,380 Sands China Ltd, 5.625%, due 08/08/2025	10,071	0.47
8.408%, due 15/09/2030 *	5,279	0.25	3,462 Sands China Ltd, 2.800%, due 08/03/2027 1,540 Sands China Ltd, 3.350%, due 08/03/2029	2,950 1,260	0.14 0.06
Total Asset-Backed Securities (Cost \$106,406)	97,485	4.57	3,570 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	3,415	0.16
Mortgage-Backed Securities — 0.91% (28 February 2022: 2.26%)			5,750 Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	5,267	0.25
10,400 Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1M2, 144A, 6.134%,			Malaysia — 0.39% (28 February 2022: 0.39%)	22,963	1.08
due 25/12/2041 * 138 CSMC Series 2015-12R, Series 2015 12R, Class 2A1,	9,969	0.47	11,920 Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	8,294	0.39
144A, 3.615%, due 30/11/2037 *	138	0.01	Mexico — 0.43% (28 February 2022: 0.57%)		
35 Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047 28 Flagstar Mortgage Trust 2018-2, Series 2018 2,	33	-	6,910 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	6,535	0.30
Class A4, 144A, 3.500%, due 25/04/2048 *	27	-	4,350 Petroleos Mexicanos, 6.375%, due 23/01/2045	2,747	0.13
7,870 Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class M2, 144A, 5.984%,				9,282	0.43
due 25/10/2041 * 1,311 MortgageIT Trust 2005-3, Series 2005 3, Class A1,	7,568	0.35	Supranational — 0.37% (28 February 2022: 0.21%)		
5.217%, due 25/08/2035 *	1,227	0.06	IDR 127,100,000 European Bank for Reconstruction & Development, 5.000%, due 06/10/2026	7,953	0.37
461 New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%,			Sweden — 0.18% (28 February 2022: 0.32%)		
due 25/10/2058 *	414	0.02	4,400 Svenska Handelsbanken AB, 4.750%, Perpetual *	3,777	0.18
Total Mortgage-Backed Securities (Cost \$20,190)	19,376	0.91	Switzerland — 2.18% (28 February 2022: 1.62%) 5,780 Credit Suisse Group AG, 144A, 9.016%,		
Corporate Bonds and Notes — 40.30% (28 February 2022: 43.01%)			due 15/11/2033 *	6,075	0.28
Belgium — 0.01% (28 February 2022: 0.11%) 120 Anheuser-Busch InBev Worldwide Inc, 5.550%,			770 Credit Suisse Group AG, 144A, 7.250%, Perpetual *†s 8,230 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†s	569 7,528	0.03 0.35
due 23/01/2049	121	0.01	17,430 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†ε	15,816	0.74
Bermuda — 0.61% (28 February 2022: 0.00%)			1,350 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†s	1,183	0.06
14,150 Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	13,031	0.61	13,220 Credit Suisse Group AG, 144A, 5.250%, Perpetual *†s 200 Credit Suisse Group AG, 144A, 6.375%, Perpetual *†s	9,140 148	0.43 0.01
Brazil: 0.38% (28 February 2022: 1.26%)	15,051	0.01	6,160 UBS Group AG, 6.875%, Perpetual *	6,077	0.28
2,780 Petrobras Global Finance BV, 5.999%, due 27/01/2028	2,721	0.13		46,536	2.18
6,380 Petrobras Global Finance BV, 6.850%, due 05/06/2115	5,329 8,050	0.25	United Arab Emirates — 0.37% (28 February 2022: 0.57%) 9,560 MDGH GMTN RSC Ltd, 3.950%, due 21/05/2050	7,899	0.37
Canada — 0.20% (28 February 2022: 0.13%)	8,030	0.36	United Kingdom — 0.65% (28 February 2022: 0.91%)	7,033	0.37
4,430 Yamana Gold Inc, 4.625%, due 15/12/2027	4,174	0.20	9,260 Barclays Plc, 7.750%, Perpetual *	9,214	0.43
Colombia — 0.47% (28 February 2022: 0.43%)			2,290 BAT Capital Corp, 4.540%, due 15/08/2047 2,040 Lloyds Banking Group Plc, 7.500%, Perpetual *	1,646 2,019	0.08
6,630 Ecopetrol SA, 5.375%, due 26/06/2026	6,289	0.30	270 Reynolds American Inc, 6.150%, due 15/09/2043	248	0.01
3,770 Ecopetrol SA, 8.875%, due 13/01/2033	3,698 9,987	0.17	700 Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	635	0.03
France — 0.78% (28 February 2022: 1.52%)	-,		210 Vmed O2 UK Financing I Plc, 144A, 4.750%,		
4,590 Altice France SA/France, 144A, 5.500%,			due 15/07/2031	174	0.01
due 15/01/2028 200 Altice France SA/France, 144A, 5.500%,	3,785	0.18	United States — 26.93% (28 February 2022: 28.67%)	13,936	0.65
due 15/10/2029	157	0.01	520 Altria Group Inc, 2.450%, due 04/02/2032	393	0.02
400 BNP Paribas SA, 144A, 7.000%, Perpetual *	387	0.02	2,720 Altria Group Inc, 5.950%, due 14/02/2049	2,437	0.11
6,420 Credit Agricole SA, 144A, 8.125%, Perpetual * GBP 4,830 Credit Agricole SA, 7.500%, Perpetual *	6,510 5,770	0.30 0.27	3,265 Altria Group Inc, 6.200%, due 14/02/2059	3,047	0.14
	16,609	0.78	557 Amazon.com Inc, 4.250%, due 22/08/2057 1,830 Amazon.com Inc, 2.700%, due 03/06/2060	483 1,126	0.02 0.05
India — 1.00% (28 February 2022: 0.60%)	1		18,070 Amazon.com Inc, 4.100%, due 13/04/2062	14,967	0.70
INR 500,000 NTPC Ltd, Series 53, 9.170%, due 22/09/2024	6,175	0.29	510 Apache Corp, 7.750%, due 15/12/2029 560 Apache Corp, 6.000%, due 15/01/2037	528 518	0.03 0.02
INR 500,000 Power Finance Corp Ltd, Series 130C, 8.390%, due 19/04/2025	6,110	0.29	18,226 Apache Corp, 5.100%, due 01/09/2040	15,016	0.70
	•		4,550 Apache Corp, 5.250%, due 01/02/2042	3,694	0.17

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)	÷		-	12,260 Energy Transfer LP, Series F, 6.750%, Perpetual *	11,356	0.53
United States — (continued)				15,650 Energy Transfer LP, Series G, 7.125%, Perpetual *	13,952	0.65 0.59
140 Apache Corp, 7.375%, due 15/08/2047	136	0.01		13,680 Energy Transfer LP, Series H, 6.500%, Perpetual * 12,990 Energy Transfer LP, Series B, 6.625%, Perpetual *	12,643 10,648	0.50
1,970 Apache Corp, 5.350%, due 01/07/2049	1,564	0.07		2,568 Enterprise Products Operating LLC, 6.125%,	,	
1,933 Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,590	0.07		due 15/10/2039	2,687	0.13
4,500 BAC Capital Trust XIV, Series G, 5.169%, Perpetual *	3,673	0.17		1 Enterprise Products Operating LLC, 6.450%, due 01/09/2040	1	_
210 Bank of America Corp, Series X, 6.250%, Perpetual *	211	0.01		1,670 Enterprise Products Operating LLC, 5.100%,		
27,730 Bank of America Corp, Series FF, 5.875%, Perpetual * 10,595 Bank of America Corp, Series AA, 6.100%, Perpetual *	25,933 10,516	1.22 0.49		due 15/02/2045	1,531	0.07
1,300 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	1,132	0.45		200 EQT Corp, 6.125%, due 01/02/2025	200	0.01 0.08
2,978 Berry Petroleum Co LLC, 144A, 7.000%,	,			1,780 EQT Corp, 144A, 3.125%, due 15/05/2026 730 EQT Corp, 7.000%, due 01/02/2030	1,630 754	0.08
due 15/02/2026	2,810	0.13		1,510 EQT Corp, 144A, 3.625%, due 15/05/2031	1,269	0.06
2,510 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	2,525	0.12		90 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	80	-
2,050 Boeing Co/The, 3.250%, due 01/02/2035	1,580	0.12		360 Ford Motor Co, 3.250%, due 12/02/2032	273	0.01
780 Boeing Co/The, 3.550%, due 01/03/2038	589	0.03		5,500 Ford Motor Co, 6.100%, due 19/08/2032 200 Ford Motor Credit Co LLC, 3.375%, due 13/11/2025	5,127 184	0.24 0.01
1,900 Boeing Co/The, 5.805%, due 01/05/2050	1,810	0.09		840 Ford Motor Credit Co LLC, 4.389%, due 08/01/2026	791	0.04
992 Boeing Co/The, 5.930%, due 01/05/2060 130 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	928 109	0.04 0.01		200 Ford Motor Credit Co LLC, 4.542%, due 01/08/2026	186	0.01
4,540 California Institute of Technology, 3.650%,	109	0.01		200 Ford Motor Credit Co LLC, 2.700%, due 10/08/2026	174	0.01
due 01/09/2119	3,122	0.15		4,120 Ford Motor Credit Co LLC, 4.271%, due 09/01/2027 4,670 Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	3,736 4,356	0.18 0.20
430 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	359	0.02		200 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	163	0.20
8,200 Carnival Corp. 144A, 5.750%, due 01/03/2027	6,755	0.32		760 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	695	0.03
7,320 Carnival Corp, 144A, 10.500%, due 01/06/2030 320 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	7,096	0.33		1,120 Freeport-McMoRan Inc, 4.625%, due 01/08/2030	1,035	0.05
4.750%, due 01/02/2032	259	0.01		675 Goldman Sachs Capital II, 5.730%, Perpetual *	547	0.03
2,100 Charter Communications Operating LLC / Charter				7,570 Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	8,069	0.38
Communications Operating Capital, 5.375%,	1,759	0.08		1,420 Goldman Sachs Group Inc/The, 5.150%,	0,003	0.50
due 01/04/2038 910 Charter Communications Operating LLC / Charter	1,739	0.06		due 22/05/2045	1,318	0.06
Communications Operating Capital, 3.500%,				300 H&E Equipment Services Inc, 144A, 3.875%,	350	0.01
due 01/03/2042	588	0.03		due 15/12/2028 5,990 Hackensack Meridian Health Inc, 4.211%,	258	0.01
1,540 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%,				due 01/07/2048	5,118	0.24
due 01/03/2050	1,127	0.05		150 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles		
1,780 Cheniere Corpus Christi Holdings LLC, 5.125%,	,			Loyalty Ltd, 144A, 5.750%, due 20/01/2026	140	0.01
due 30/06/2027	1,757	0.08		610 HCA Inc, 5.375%, due 01/02/2025 2,370 HCA Inc, 7.690%, due 15/06/2025	605 2,464	0.03 0.12
700 Cheniere Energy Inc, 4.625%, due 15/10/2028 1,300 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	650 1,043	0.03 0.05		380 HCA Inc, 5.625%, due 01/09/2028	376	0.02
6,095 Citigroup Inc, 8.125%, due 15/07/2039	7,732	0.05		1,610 HCA Inc, 3.500%, due 01/09/2030	1,386	0.07
25,265 Citigroup Inc, Series P, 5.950%, Perpetual *	24,721	1.16		4,401 HCA Inc, 7.500%, due 15/11/2095	4,784	0.22
2,179 CommonSpirit Health, 4.350%, due 01/11/2042	1,841	0.09		6,290 ILFC E-Capital Trust I, 144A, 6.288%, due 21/12/2065 *	4,324	0.20
1,960 CommonSpirit Health, 3.817%, due 01/10/2049	1,483	0.07		1,089 Kinder Morgan Energy Partners LP, 6.500%, due 01/09/2039	1,107	0.05
330 CommScope Inc, 144A, 4.750%, due 01/09/2029 2,500 Continental Resources Inc/OK, 144A, 5.750%,	269	0.01		400 Kinder Morgan Energy Partners LP, 6.550%,	1,107	0.05
due 15/01/2031	2,369	0.11		due 15/09/2040	402	0.02
3,290 Continental Resources Inc/OK, 4.900%, due 01/06/2044	2,466	0.12		170 Kraft Heinz Foods Co, 6.750%, due 15/03/2032	184	0.01
5,110 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	4,337	0.20		480 Kraft Heinz Foods Co, 6.875%, due 26/01/2039 120 Kraft Heinz Foods Co, 144A, 7.125%, due 01/08/2039	524 133	0.02 0.01
6,150 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	3,529	0.17 0.12		120 Kraft Heinz Foods Co, 4.625%, due 01/10/2039	106	0.01
3,390 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030 3,640 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	2,453 2,588	0.12		60 Kraft Heinz Foods Co, 5.000%, due 04/06/2042	55	_
690 CTR Partnership LP / CareTrust Capital Corp, 144A,	2,500	0.12		1,180 Kraft Heinz Foods Co, 4.375%, due 01/06/2046	964	0.05
3.875%, due 30/06/2028	587	0.03		6,840 Las Vegas Sands Corp., 3.200%, due 08/08/2024	6,586	0.31
2,405 DCP Midstream Operating LP, 144A, 6.450%,	2 447	0.11		610 Las Vegas Sands Corp, 2.900%, due 25/06/2025 1,670 Las Vegas Sands Corp, 3.500%, due 18/08/2026	566 1,529	0.03 0.07
due 03/11/2036 2,110 DCP Midstream Operating LP, 144A, 6.750%,	2,447	0.11		2,826 Mileage Plus Holdings LLC / Mileage Plus Intellectual	1,323	0.07
due 15/09/2037	2,217	0.10		Property Assets Ltd, 144A, 6.500%, due 20/06/2027	2,829	0.13
2,940 Delta Air Lines Inc, 3.800%, due 19/04/2023	2,930	0.14		1,490 MPLX LP, 5.500%, due 15/02/2049	1,341	0.06
3,916 Delta Air Lines Inc, 2.900%, due 28/10/2024	3,730	0.18		2,490 Northern Oil and Gas Inc, 144A, 8.125%, due 01/03/2028	2,405	0.11
5,060 Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025 2,640 Delta Air Lines Inc, 7.375%, due 15/01/2026	5,167 2,719	0.24 0.13		1,874 Occidental Petroleum Corp, 6.950%, due 01/07/2024	1,895	0.09
2,768 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%,	2,713	0.15		1,940 Occidental Petroleum Corp, 5.550%, due 15/03/2026	1,932	0.09
due 20/10/2025	2,690	0.13		6,760 Occidental Petroleum Corp, 6.625%, due 01/09/2030	6,956	0.33
324 Delta Air Lines Inc / SkyMiles IP Ltd, 4.500%,	245	0.00		20,070 Occidental Petroleum Corp, 6.125%, due 01/01/2031	20,240	0.95
due 20/10/2025 354 Delta Air Lines Inc / SkyMiles IP Ltd, 4.750%,	315	0.02		33,383 Occidental Petroleum Corp, zero coupon, due 10/10/2036	16,894	0.79
due 20/10/2028	337	0.02		5,320 Occidental Petroleum Corp, 6.200%, due 15/03/2040	5,194	0.24
3,370 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%,				11,725 Occidental Petroleum Corp, 4.500%, due 15/07/2044	9,191	0.43
due 20/10/2028	3,204	0.15		17,150 Occidental Petroleum Corp, 4.625%, due 15/06/2045	13,624	0.64
5,940 Devon Energy Corp, 8.250%, due 01/08/2023	5,983	0.28		3,360 Occidental Petroleum Corp, 6.600%, due 15/03/2046 3,000 Occidental Petroleum Corp, 4.400%, due 15/04/2046	3,424	0.16
1,986 Devon Energy Corp, 5.850%, due 15/12/2025 1,736 Devon Energy Corp, 5.250%, due 15/10/2027	2,000 1,717	0.09 0.08		2,360 Occidental Petroleum Corp, 4.400%, due 15/04/2046	2,305 1,773	0.11 0.08
1,670 Devon Energy Corp, 5.875%, due 15/06/2028	1,681	0.08		14,270 Occidental Petroleum Corp, 4.200%, due 15/03/2048	10,946	0.51
1,436 Devon Energy Corp, 4.500%, due 15/01/2030	1,337	0.06		890 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	603	0.03
1,690 Devon Energy Corp, 7.875%, due 30/09/2031	1,912	0.09		2,280 Plains All American Pipeline LP, Series B,	2 120	0.10
1,440 Devon Energy Corp., 7.950%, due 15/04/2032	1,640	0.08		8.974%, Perpetual * 2,180 Plains All American Pipeline LP / PAA Finance Corp,	2,120	0.10
2,555 Devon Energy Corp, 5.000%, due 15/06/2045 3,720 Dignity Health, 5.267%, due 01/11/2064	2,168 3,475	0.10 0.16		6.700%, due 15/05/2036	2,174	0.10
170 DISH DBS Corp, 144A, 5.250%, due 01/11/2026	143	0.16		4,800 Range Resources Corp, 8.250%, due 15/01/2029	4,931	0.23
90 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	72	-		6,910 Rockies Express Pipeline LLC, 144A, 6.875%,		
1,220 DISH DBS Corp, 5.125%, due 01/06/2029	722	0.03		due 15/04/2040	5,667	0.27
1,530 Energy Transfer LP, 6.850%, due 15/02/2040	1,513	0.07		1,820 Royal Caribbean Cruises Ltd, 144A, 5.500%, due 31/08/2026	1,674	0.08
1,540 Energy Transfer LP, 6.500%, due 01/02/2042 2,135 Energy Transfer LP, 6.100%, due 15/02/2042	1,538 1,987	0.07 0.09		5,650 Royal Caribbean Cruises Ltd, 144A, 5.375%,	.,	0.00
412 Energy Transfer LP, 5.400%, due 01/10/2047	355	0.09		due 15/07/2027	4,972	0.23
410 Energy Transfer LP, 6.000%, due 15/06/2048	378	0.02		670 Southwestern Energy Co, 4.750%, due 01/02/2032	576	0.03
730 Energy Transfer LP, 6.250%, due 15/04/2049	696	0.03		2,262 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	2,273	0.11

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			12,540 Ivory Coast Government International Bond, 144A,		
United States — (continued)			6.125%, due 15/06/2033	10,887	0.51 1.01
2,890 Sprint Capital Corp, 8.750%, due 15/03/2032	3,443 212	0.16 0.01		21,594	1.01
210 Sprint LLC, 7.875%, due 15/09/2023 2,530 Targa Resources Partners LP / Targa Resources Partners	212	0.01	9,920 Dominican Republic International Bond, 144A, 5.875	6	
Finance Corp, 5.500%, due 01/03/2030	2,400	0.11	due 30/01/2060	7,485	0.35
360 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	327	0.02	Egypt — 0.24% (28 February 2022: 0.34%)		
280 Targa Resources Partners LP / Targa Resources Partners	220	0.01	EGP 22,000 Egypt Government Bond, Series 7YR, 18.400%, due 30/05/2024	689	0.03
Finance Corp, 4.000%, due 15/01/2032 11,910 The Vanguard Group Inc, 3.050%, due 22/08/2050 †∞	238 7,808	0.01 0.37	5,020 Egypt Government International Bond, 5.250%,		
1,300 Time Warner Cable LLC, 7.300%, due 01/07/2038	1,304	0.06	due 06/10/2025	4,353	0.21
120 T-Mobile USA Inc, 2.250%, due 15/02/2026 2,100 T-Mobile USA Inc, 2.625%, due 15/02/2029	109 1,788	0.01 0.08	India F 070/ (20 February 2022) 2 F70/)	5,042	0.24
90 T-Mobile USA Inc, 3.375%, due 15/04/2029	80	-	India — 5.07% (28 February 2022: 3.57%) INR 500,000 India Government Bond, 7.160%, due 20/05/2023	6,049	0.28
200 T-Mobile USA Inc, 3.500%, due 15/04/2031	173	0.01	INR 1,200,000 India Government Bond, 7.700 %, due 25/11/2023	14,649	0.69
5,160 Toll Road Investors Partnership II LP, 144A, zero coupon, due 15/02/2024	4,810	0.23	INR 900,000 India Government Bond, 6.180%, due 04/11/2024	10,697	0.50
2,100 Toll Road Investors Partnership II LP, 144A, zero coupon,	505	0.00	INR 1,000,000 India Government Bond, 5.630%, due 12/04/2026 INR 1,480,000 India Government Bond, 8.150%, due 24/11/2026	11,540 18,295	0.54 0.86
due 15/02/2038 9,590 United Airlines Inc, 144A, 4.375%, due 15/04/2026	686 9,035	0.03 0.42	INR 300,000 India Government Bond, 7.170%, due 08/01/2028	3,597	0.17
3,730 United Airlines Inc, 144A, 4.625%, due 15/04/2029	3,310	0.16	INR 1,300,000 India Government Bond, 7.590%, due 20/03/2029 INR 1,500,000 India Government Bond, 5.790%, due 11/05/2030	15,848 16,520	0.74 0.78
340 United Rentals North America Inc, 3.875%, due 15/02/2031	291	0.01	INR 1,000,000 India Government Bond, 6.190%, due 16/09/2034	10,913	0.78
6,730 Warnermedia Holdings Inc, 144A, 5.141%,	231	0.01		108,108	5.07
due 15/03/2052	5,280	0.25	Indonesia — 7.79% (28 February 2022: 8.89%)		
8,430 Warnermedia Holdings Inc, 144A, 5.391%, due 15/03/2062	6,583	0.31	IDR 18,941,000 Indonesia Treasury Bond, Series FR56, 8.375%,	1 210	0.00
3,926 Wells Fargo & Co, Series U, 5.875%, Perpetual *	3,904	0.18	due 15/09/2026 IDR 594,673,000 Indonesia Treasury Bond, Series FR78, 8.250%,	1,319	0.06
3,490 Wesleyan University, 4.781%, due 01/07/2116 4,630 Western Midstream Operating LP, 3.950%,	2,876	0.14	due 15/05/2029	42,114	1.98
due 01/06/2025	4,403	0.21	IDR 500,248,000 Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	32,262	1.51
765 Western Midstream Operating LP, 4.650%, due 01/07/2026	728	0.03	IDR 342,236,000 Indonesia Treasury Bond, Series FR96, 7.000%,		
5,100 Western Midstream Operating LP, 4.500%,			due 15/02/2033 IDR 473,554,000 Indonesia Treasury Bond, Series FR68, 8.375%,	22,671	1.06
due 01/03/2028 5,274 Western Midstream Operating LP, 5.450%,	4,722	0.22	due 15/03/2034	34,478	1.62
due 01/04/2044	4,459	0.21	IDR 276,928,000 Indonesia Treasury Bond, Series FR72, 8.250%, due 15/05/2036	20,075	0.94
3,370 Western Midstream Operating LP, 5.300%,	2.705	0.12	IDR 75,986,000 Indonesia Treasury Bond, Series FR92, 7.125%,	20,073	0.54
due 01/03/2048 6,980 Western Midstream Operating LP, 5.500%,	2,785	0.13	due 15/06/2042	5,013	0.24
due 15/08/2048	5,855	0.27	IDR 120,448,000 Indonesia Treasury Bond, Series FR76, 7.375%, due 15/05/2048	8,120	0.38
1,330 Western Midstream Operating LP, 5.500%, due 01/02/2050	1,088	0.05		166,052	7.79
130 Williams Cos Inc/The, 3.750%, due 15/06/2027	122	0.01	Kenya — 0.22% (28 February 2022: 0.00%)		
5,390 Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	5,946	0.28	5,370 Republic of Kenya Government International Bond,	4.607	0.22
3,400 Williams Cos Inc/The, 8.750%, due 15/03/2032	4,044	0.19	7.250%, due 28/02/2028 Mexico — 5.39% (28 February 2022: 9.05%)	4,687	0.22
2,920 Williams Cos Inc/The, 6.300%, due 15/04/2040 665 Williams Cos Inc/The, 5.100%, due 15/09/2045	3,001 586	0.14 0.03	MXN 1,684,964 Mexican Bonos, Series M, 7.750%, due 13/11/2042	79,009	3.71
3,070 Willis-Knighton Medical Center, Series 2018, 4.813%,	360	0.05	MXN 749,190 Mexican Bonos, Series M, 8.000%, due 07/11/2047	35,915	1.68
due 01/09/2048 7,313 XPO CNW Inc, 6.700%, due 01/05/2034	2,826	0.13		114,924	5.39
98 XPO lnc, 144A, 6.250%, due 01/05/2025	6,693 98	0.31	Nigeria — 0.14% (28 February 2022: 0.00%)		
	574,246	26.93	3,640 Nigeria Government International Bond, 6.125%, due 28/09/2028	2,899	0.14
Zambia — 0.01% (28 February 2022: 0.00%)			Poland — 2.62% (28 February 2022: 0.00%)	2,033	0.11
220 First Quantum Minerals Ltd, 144A, 6.875%,	207	0.04	PLN 366,080 Republic of Poland Government Bond, Series 0432,		
due 15/10/2027 Total Corporate Bonds and Notes (Cost \$964,308)	207 859,465	40.30	1.750%, due 25/04/2032	55,983	2.62
Government Bonds and Notes — 40.57% (28 February 2022: 35.29%)	055,405	40.30	Russia — 0.25% (28 February 2022: 4.39%) RUB 354,791 Russian Federal Bond – OFZ, 0.000%,		
Angola — 0.17% (28 February 2022: 0.00%)			due 03/02/2027 †γ	237	0.01
2,400 Angolan Government International Bond, 8.250%,			RUB 1,685,880 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 †γ	1,123	0.05
due 09/05/2028 1,450 Angolan Government International Bond, 144A,	2,219	0.11	RUB 287,190 Russian Federal Bond – OFZ, 0.000%,	1,123	0.03
8.750%, due 14/04/2032	1,308	0.06	due 10/04/2030 †γ	191	0.01
	3,527	0.17	RUB 4,428,300 Russian Federal Bond – OFZ, 0.000%, due 10/05/2034 †γ	2,950	0.14
Australia — 0.74% (28 February 2022: 1.75%)			RUB 1,407,660 Russian Federal Bond – OFZ, 0.000%,		
AUD 28,730 Australia Government Bond, Series 150,	45.045	0.74	due 16/03/2039 †γ	938	0.04
3.000%, due 21/03/2047 Brazil — 1.07% (28 February 2022: 2.74%)	15,845	0.74		5,439	0.25
BRL 41,530 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,			South Africa — 1.46% (28 February 2022: 0.00%) ZAR 600,250 Republic of South Africa Government Bond, Series		
10.000%, due 01/01/2027	7,263	0.34	R209, 6.250%, due 31/03/2036	21,717	1.02
BRL 96,647 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	15,624	0.73	ZAR 271,600 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	9,319	0.44
10.000 %, dde 01/01/2031	22,887	1.07	N214, 0.300 /6, due 20/02/2041	31,036	1.46
Cote d'Ivoire (Ivory Coast) — 1.01% (28 February 2022: 0.59%)	/		United States — 14.05% (28 February 2022: 0.08%)	31,030	1.40
EUR 4,010 Ivory Coast Government International Bond, 4.875%,			1,820 Morongo Band of Mission Indians/The, 144A, 7.000%	,	
					0.00
due 30/01/2032	3,258	0.15	due 01/10/2039	1,952	0.09
EUR 4,020 Ivory Coast Government International Bond, 144A,			2,330 United States Treasury Note/Bond, 4.125%,		
EUR 4,020 Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032 621 Ivory Coast Government International Bond, 5.750%,	3,266	0.15	2,330 United States Treasury Note/Bond, 4.125%, due 30/09/2027 152,400 United States Treasury Note/Bond, 3.500%,	2,318	0.11
EUR 4,020 Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032			2,330 United States Treasury Note/Bond, 4.125%, due 30/09/2027		

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
	ent Bonds and Notes — (continued)			1 U.S. Bond April 2023 Call 126.00, due 24/03/2023 – Bank of America Merrill Lynch	1,281	0.06
United St	ates — (continued) 2,220 United States Treasury Note/Bond, 3.125%,			20,230 USD Put/INR Call 82.75, due 04/04/2023 – JP Morgan	112	0.01
	due 31/08/2029	2,097	0.10	Total Purchased Options (Cost \$25,100)	6,090	0.28
	35,470 United States Treasury Note/Bond, 4.000%, due 31/10/2029	35,266	1.65	Credit Default Swaps — 0.27% (28 February 2022: 0.27%)	F 763	0.27
	500 United States Treasury Note/Bond, 2.250%,		0.02	Unrealised appreciation of contracts (see below) Index Swaps — 6.92% (28 February 2022: 1.41%)	5,762	0.27
	due 15/08/2049 2,570 United States Treasury Note/Bond, 1.875%,	359	0.02	Unrealised appreciation of contracts (see below)	147,520	6.92
	due 15/11/2051	1,672	0.08	Interest Rate Swaps — 0.12% (28 February 2022: 3.64%)		
	18,446 United States Treasury Note/Bond, 2.250%, due 15/02/2052 ≠	13,159	0.62	Unrealised appreciation of contracts (see below)	2,585	0.12
	1,250 United States Treasury Note/Bond, 2.875%, due 15/05/2052	1,024	0.05	Forward Foreign Currency Contracts: 1.01% (28 February 2022: 2.68%) Unrealised appreciation of contracts (see below)	21,504	1.01
	16,910 United States Treasury Note/Bond, 3.000%,			Futures — 0.96% (28 February 2022: 5.11%)		
	due 15/08/2052 59,810 United States Treasury Note/Bond, 4.000%,	14,220	0.67	Unrealised appreciation of contracts (see below)	20,467	0.96
	due 15/11/2052 11,370 United States Treasury Note/Bond, 3.625%,	60,894	2.85	Total Financial Assets at fair value through profit or loss	2,119,171	99.37 % of
	due 15/02/2053	10,828 299,540	0.51		Value	Net
Total Gov	ernment Bonds and Notes (Cost \$1,043,973)	865,048	40.57	Contracts (000's)	(000's) \$	Asset Value
	es — 1.98% (28 February 2022: 1.85%)	803,048	40.37	Written Options — (2.17%) (28 February 2022: (3.05%))		
LOAN NOU	4,012 1011778 BC ULC, 6.320%, due 14/11/2026 *	3,986	0.19	 1-Year Mid-Curve 3 Month SOFR Futures December 		
	1,428 Alterra Mountain Co, 8.070%, due 30/07/2028 *	1,427	0.07	2023 Call 96.75, due 15/12/2023 – Bank of America Merrill Lynch	(150)	(0.01)
	2,752 Asurion LLC, 8.978%, due 19/08/2028 * 6,065 Charter Communications Operating LLC, 6.320%,	2,599	0.12	(7) 1-Year Mid-Curve 3 Month SOFR Futures December	(/	(,
	due 30/04/2025 *	6,066	0.28	2023 Call 97.00, due 15/12/2023 – Bank of America Merrill Lynch	(3,192)	(0.15)
	1,426 Edelman Financial Center LLC/The, 8.070%, due 05/04/2028 *	1,391	0.07	(3) 1-Year Mid-Curve 3 Month SOFR Futures December		
	1,333 Hilton Worldwide Finance LLC, 6.380%,	4 222	0.06	2023 Put 95.3750, due 15/12/2023 – Bank of America Merrill Lynch	(1,661)	(0.08)
	due 21/06/2026 * 5,622 Hunter Douglas Inc, 7.859%, due 09/02/2029 *	1,333 5,189	0.06 0.24	 Australian Dollar Currency Future April 2023 Call 70.00, Australian Dollar Currency Future April 2023 Call 70.00, 	(FO)	
	1,608 Jane Street Group, LLC, 7.320%, due 21/01/2027 *	1,603	0.08	due 06/04/2023 – Bank of America Merrill Lynch – Australian Dollar Currency Future March 2023 Call	(59)	_
	1,322 Phoenix Guarantor Inc, 7.820%, due 05/03/2026 * 5,714 Prime Security Installations Ltd, 7.517%,	1,300	0.06	70.00, due 03/03/2023 – Bank of America Merrill Lynch – Australian Dollar Currency Future March 2023 Call	(2)	-
	due 23/09/2026 *	5,711	0.27	71.00, due 03/03/2023 – Bank of America Merrill Lynch	(1)	_
	2,514 RegionalCare Hospital Partners Holding, 8.575%, due 16/11/2025 *	2,411	0.11	 Australian Dollar Currency Future March 2023 Put 68.00, due 03/03/2023 – Bank of America Merrill Lynch 	(159)	(0.01)
	7,750 Univision Communications Inc, 7.820%, due 24/03/2026 *	7,708	0.36	 Australian Dollar Currency Future March 2023 Put 		
	1,550 Virgin Media Bristol LLC, 7.088%, due 04/01/2028 *	1,523	0.36	70.50, due 03/03/2023 – Bank of America Merrill Lynch – Australian Dollar Currency Future March 2023 Put	(1,133)	(0.05)
Total Loa	n Notes (Cost \$43,130)	42,247	1.98	71.00, due 03/03/2023 – Bank of America Merrill Lynch	(825)	(0.04)
Municipa	l Bonds — 0.61% (28 February 2022: 0.55%)			 Euro Currency Future April 2023 Call 1.07, due 06/04/2023 – Bank of America Merrill Lynch 	(117)	(0.01)
	4,240 City of Detroit MI, 4.000%, due 01/04/2044 950 Regents of the University of California Medical Center	3,061	0.14	 Euro Currency Future April 2023 Call 1.09, 		,
	Pooled Revenue, 3.706%, due 15/05/2120	636	0.03	due 06/04/2023 – Bank of America Merrill Lynch – Euro Currency Future April 2023 Call 1.10,	(68)	_
Total Mus	9,530 State of Illinois, 5.100%, due 01/06/2033 nicipal Bonds (Cost \$13,919)	9,375 13,072	0.44	due 06/04/2023 – Bank of America Merrill Lynch	(31)	-
	! Investment Schemes — 0.87% (28 February 2022: 3.96%)	13,072	0.01	 Euro Currency Future March 2023 Call 1.08, due 03/03/2023 – Bank of America Merrill Lynch 	(2)	_
EUR	20 Franklin Templeton Qualified Investor Funds (II) Plc –			 Euro Currency Future March 2023 Call 1.09, due 03/03/2023 – Bank of America Merrill Lynch 	(4)	
	Western Asset European Loan Fund – LM Class Euro	2 101	0.10	Euro Currency Future March 2023 Put 1.0750,	(4)	_
	Accumulating 16,369 Western Asset Liquidity Funds Plc – Western Asset US	2,181	0.10	due 03/03/2023 – Bank of America Merrill Lynch – Euro Currency Future March 2023 Put 1.08,	(902)	(0.04)
T-4-1 C-11	Dollar Liquidity Fund – Class WA (Distributing)	16,369	0.77	due 03/03/2023 – Bank of America Merrill Lynch	(582)	(0.03)
	ective Investment Schemes (Cost \$18,642) estments and Pledged Investments at fair value through	18,550	0.87	 Euro Currency Future March 2023 Put 1.09, due 03/03/2023 – Bank of America Merrill Lynch 	(1,748)	(0.08)
	oss (Cost \$2,210,568)	1,915,243	89.81	 Euro Currency Future March 2023 Put 1.0950, 		
Purchased	d Options — 0.28% (28 February 2022: 0.67%)			due 03/03/2023 – Bank of America Merrill Lynch EUR – Euro-Bund April 2023 Call 134.00, due 24/03/2023 –	(1,020)	(0.05)
	2 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Bank of America			Bank of America Merrill Lynch	(153)	(0.01)
	Merrill Lynch	1,769	0.08	EUR (1) Euro-Bund April 2023 Call 135.00, due 24/03/2023 – Bank of America Merrill Lynch	(294)	(0.01)
	 Australian Dollar Currency Future March 2023 Call 69.50, due 03/03/2023 – Bank of America Merrill Lynch 	_	_	EUR (1) Euro-Bund April 2023 Call 136.00, due 24/03/2023 – Bank of America Merrill Lynch	(360)	(0.02)
	1 Canadian Dollar Currency Future March 2023 Call			EUR – Euro-Bund April 2023 Call 136.50, due 24/03/2023 –		(0.02)
	75.00, due 03/03/2023 – Bank of America Merrill Lynch – Canadian Dollar Currency Future March 2023 Call	3	-	Bank of America Merrill Lynch EUR – Euro-Bund April 2023 Call 137.00, due 24/03/2023 –	(26)	-
	75.50, due 03/03/2023 – Bank of America Merrill Lynch	1	-	Bank of America Merrill Lynch	(38)	-
	 Euro Currency Future March 2023 Put 1.0850, due 03/03/2023 – Bank of America Merrill Lynch 	722	0.03	EUR (1) Euro-Bund April 2023 Call 137.50, due 24/03/2023 – Bank of America Merrill Lynch	(115)	(0.01)
EUR	1 Euro-Bund April 2023 Call 133.00, due 24/03/2023 –			EUR (1) Euro-Bund April 2023 Call 138.00, due 24/03/2023 –		(0.01)
	Bank of America Merrill Lynch 12 IMM Euro\$ December 2023 Call 97.1250,	690	0.03	Bank of America Merrill Lynch EUR – Euro-Bund April 2023 Put 135.00, due 24/03/2023 –	(65)	-
	due 18/12/2023 – Bank of America Merrill Lynch	311	0.01	Bank of America Merrill Lynch	(1,669)	(0.08)
	 U.S. 10 Year April 2023 Call 111.50, due 24/03/2023 – Bank of America Merrill Lynch 	457	0.02	EUR – Euro-Bund April 2023 Put 136.50, due 24/03/2023 – Bank of America Merrill Lynch	(2,291)	(0.11)
	 U.S. 10 Year April 2023 Put 111.50, due 24/03/2023 – Bank of America Merrill Lynch 			 IMM Euro\$ December 2023 Call 95.50, due 18/12/2023 		,
	 U.S. 5 Year April 2023 Call 107.25, due 24/03/2023 – 	194	0.01	– Bank of America Merrill Lynch (4) IMM Euro\$ December 2023 Call 97.00, due 18/12/2023	(23)	_
	Bank of America Merrill Lynch – U.S. 5 Year April 2023 Call 107.50, due 24/03/2023 –	185	0.01	 Bank of America Merrill Lynch 	(113)	(0.01)
	Bank of America Merrill Lynch	148	0.01	(6) IMM Euro\$ December 2023 Call 97.8750, due 18/12/2023 – Bank of America Merrill Lynch	(78)	-
	 U.S. Bond April 2023 Call 125.00, due 24/03/2023 – Bank of America Merrill Lynch 	217	0.01	(19) IMM Euro\$ December 2023 Call 98.00, due 18/12/2023 – Bank of America Merrill Lynch	(233)	(0.01)
	•				((0.)

[^] Not authorised for sale to the public in Hong Kong.

Contracts 000's)		Value (000's) \$	% of Net Asset Value	Contrac (000's)	ts	Value (000's) \$	% of Net Asset Value
Written Options –	– (continued)				(22,237) USD Put/BRL Call 5.2918, due 03/03/2023 – Morgan	(202)	(0.01)
-	Japanese Yen Currency Future April 2023 Call 76.00,	(267)	(0.01)		Stanley (22,630) USD Put/BRL Call 5.3073, due 16/05/2023 – Morgan	(293)	(0.01)
_	due 06/04/2023 – Bank of America Merrill Lynch Japanese Yen Currency Future March 2023 Call 77.00,	(267)	(0.01)		Stanley	(731)	(0.03)
	due 03/03/2023 – Bank of America Merrill Lynch	(2)	-		(22,380) USD Put/BRL Call 5.3682, due 06/04/2023 – Morgan Stanley	(763)	(0.04)
-	Japanese Yen Currency Future March 2023 Call 78.00, due 03/03/2023 – Bank of America Merrill Lynch	(2)			(22,654) USD Put/MXN Call 19.25, due 07/03/2023 – Morgan	(703)	(0.01)
_	Japanese Yen Currency Future March 2023 Call 79.00,	(2)			Stanley	(1,117)	(0.05)
	due 03/03/2023 – Bank of America Merrill Lynch	(2)	-		ritten Options (Cost \$(75,861))	(46,352)	(2.17)
-	Japanese Yen Currency Future March 2023 Call 80.00, due 03/03/2023 – Bank of America Merrill Lynch	(1)	_		Default Swaps — (0.03%) (28 February 2022: (0.40%))		
(1)	Japanese Yen Currency Future March 2023 Put 77.00,	(1)			ed depreciation of contracts (see below)	(520)	(0.03)
	due 03/03/2023 – Bank of America Merrill Lynch	(5,015)	(0.24)		waps — (0.92%) (28 February 2022: (0.04%))	(10 500)	(0.03)
-	Japanese Yen Currency Future March 2023 Put 77.50, due 03/03/2023 – Bank of America Merrill Lynch	(1,175)	(0.06)		ed depreciation of contracts (see below)	(19,599)	(0.92)
(4)	U.S. 10 Year April 2023 Call 112.50, due 24/03/2023 –	(1,175)			Rate Swaps — (1.07%) (28 February 2022: (4.88%)) ed depreciation of contracts (see below)	(22,883)	(1.07)
(6)	Bank of America Merrill Lynch	(2,408)	(0.11)		d Foreign Currency Contracts — (2.05%) (28 February 2022: (2.35%)		(1.07)
(6)	U.S. 10 Year April 2023 Call 113.00, due 24/03/2023 – Bank of America Merrill Lynch	(2,203)	(0.10)		ed depreciation of contracts (see below)	, (43,616)	(2.05)
(2)	U.S. 10 Year April 2023 Call 113.50, due 24/03/2023 –	(=,===)			— (2.21%) (28 February 2022: (5.69%))	(/ /	(=:==)
	Bank of America Merrill Lynch	(614)	(0.03)		ed depreciation of contracts (see below)	(47,194)	(2.21)
_	U.S. 10 Year April 2023 Call 114.00, due 24/03/2023 – Bank of America Merrill Lynch	(39)	_	Total Fir	nancial Liabilities at fair value through profit or loss	(180,164)	(8.45)
(1)	U.S. 10 Year April 2023 Call 114.50, due 24/03/2023 –			Total Fir	nancial Assets and Financial Liabilities at fair value through		
(2)	Bank of America Merrill Lynch	(169)	(0.01)	profit o	r loss	1,939,007	90.92
(3)	U.S. 10 Year April 2023 Call 115.00, due 24/03/2023 – Bank of America Merrill Lynch	(209)	(0.01)	Other A	ssets in Excess of Liabilities	193,494	9.08
(4)	U.S. 10 Year April 2023 Call 116.00, due 24/03/2023 –			Total Ne	et Assets \$	2,132,501	100.00
/1)	Bank of America Merrill Lynch	(113)	(0.01)		A	00 -1	41
(1)	U.S. 10 Year April 2023 Call 117.00, due 24/03/2023 – Bank of America Merrill Lynch	(13)	_		Amounts designated as "–" are either \$0, less than \$1,000, less than 1,00 0.01%.	o snares or less	tnan
(2)	U.S. 10 Year April 2023 Put 113.00, due 24/03/2023 –				Securities exempt from registration under Rule 144A of the Securities Act	of 1933, as ame	ended.
	Bank of America Merrill Lynch	(3,127)	(0.15)	1	These securities may only be resold, in transactions exempt from registration	on, to qualified	
_	U.S. 10 Year April 2023 Put 115.00, due 24/03/2023 – Bank of America Merrill Lynch	(1,567)	(0.07)		institutional buyers. As at 28 February 2023, these securities amounted to of net assets.	\$325,464,000	or 15.25%
(1)	U.S. 10 Year June 2023 Call 115.00, due 26/05/2023 –					20 Fabruary 20	22
/1)	Bank of America Merrill Lynch	(409)	(0.02)		Variable rate security. The interest rate shown reflects the rate in effect at 2	20 rebluary 202	15.
(1)	U.S. 10 Year W1 March 2023 Call 112.00, due 03/03/2023 – Bank of America Merrill Lynch	(114)	(0.01)		Illiquid as at or subsequent to financial year ended 28 February 2023.		
-	U.S. 5 Year April 2023 Call 107.00, due 24/03/2023 -				Security is valued in good faith at fair value by or at the discretion of the V		
(2)	Bank of America Merrill Lynch	(227)	(0.01)		Security is in default as at or subsequent to financial year ended 28 Februa and / or interest).	iry 2023 (either	principal
(3)	U.S. 5 Year April 2023 Call 107.75, due 24/03/2023 – Bank of America Merrill Lynch	(1,162)	(0.05)		Security (in whole or part) pledged as collateral for derivatives trading as a	t 28 Fehruary 2	023
(1)	U.S. 5 Year April 2023 Call 108.00, due 24/03/2023 –				Security no longer accruing income during and/or post financial year ende		
/1)	Bank of America Merrill Lynch	(299)	(0.01)	γ	due to the uncertainty of interest payments.	u 20 rebruary 2	023
(1)	U.S. 5 Year April 2023 Call 108.50, due 24/03/2023 – Bank of America Merrill Lynch	(177)	(0.01)				
(1)	U.S. 5 Year April 2023 Call 108.75, due 24/03/2023 –				ABBREVIATIONS:		
(2)	Bank of America Merrill Lynch U.S. 5 Year April 2023 Call 109.00, due 24/03/2023 –	(79)	-	Perpetua	 A bond with no maturity date. Perpetual bonds are not redeema stream of interest. 	ible but pay a st	teady
(2)	Bank of America Merrill Lynch	(214)	(0.01)	REMIC	Real Estate Mortgage Investment Conduit.		
(3)	U.S. 5 Year April 2023 Call 109.50, due 24/03/2023 –				Australian Dollar		
(1)	Bank of America Merrill Lynch U.S. 5 Year April 2023 Call 109.75, due 24/03/2023 –	(127)	(0.01)	AUD			
(1)	Bank of America Merrill Lynch	(44)	_	BRL	– Brazilian Real		
(3)	U.S. 5 Year April 2023 Call 110.00, due 24/03/2023 –	(==)		EGP	– Egyptian Pound		
(1)	Bank of America Merrill Lynch U.S. 5 Year April 2023 Call 110.50, due 24/03/2023 –	(70)	-	EUR	- Euro		
	Bank of America Merrill Lynch	(21)	-	GBP	- British Pound		
(1)	U.S. 5 Year April 2023 Put 108.25, due 24/03/2023 –		/= ==	IDR	– Indonesian Rupiah		
(1)	Bank of America Merrill Lynch U.S. Bond April 2023 Call 128.00, due 24/03/2023 –	(1,597)	(0.07)	INR	– Indian Rupee		
(.,	Bank of America Merrill Lynch	(476)	(0.02)	MXN	– Mexican Peso		
(1)	U.S. Bond April 2023 Call 130.00, due 24/03/2023 –	()	(0.00)	PLN	Polish Zloty		
(1)	Bank of America Merrill Lynch U.S. Bond April 2023 Call 132.00, due 24/03/2023 –	(330)	(0.02)	RUB	 Russian Ruble 		
(1)	Bank of America Merrill Lynch	(141)	(0.01)	ZAR	 South Africa Rand 		
-	U.S. Bond April 2023 Call 134.00, due 24/03/2023 –	(4.0)					% of
(22 237)	Bank of America Merrill Lynch USD Call/BRL Put 5.2918, due 03/03/2023 – Morgan	(13)	-	Analysis	s of Total Assets		Total Assets
(22,237)	Stanley	(24)	-				
(22,630)	USD Call/BRL Put 5.3073, due 16/05/2023 – Morgan		(0.00)	Transfera market	able securities admitted to an official exchange listing or traded on a regul	ated	74.64
(22.380)	Stanley USD Call/BRL Put 5.3682, due 06/04/2023 – Morgan	(691)	(0.03)		ansferable securities dealt in on another regulated market		1.70
(22,300)	Stanley	(318)	(0.02)		re investment schemes		0.75
(22,750)	USD Call/KRW Put 236.00, due 03/03/2023 – Morgan				derivative instruments		8.21
(22.750)	Stanley USD Call/KRW Put 244.00, due 04/05/2023 – Morgan	(1,465)	(0.07)	Other as			14.70
(22,730)	Stanley	(1,305)	(0.06)	Total As			100.00
(22,360)	USD Put/AUD Call 0.6990, due 30/03/2023 – Morgan			- Cai As			100.00
(22 420)	Stanley USD Put/BRL Call 5.00, due 22/03/2023 – Morgan	(57)	-				
(22, .20)	Stanley	(48)	-				

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)		Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Sell	20-Dec-2027	6,091	\$	96
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Dec-2027	544,283		5,666
Bank of America Merrill Lynch	Teva Pharmaceutical Industries Ltd, 1.000% – Sell	20-Jun-2026	12,479		(520)
Unrealised Appreciation of Credit Default Swaps (28 February 2022 (000's): \$11,462)					5,762
Unrealised Depreciation of Credit Defa	ult Swaps (28 February 2022 (000's): \$(16,749))				(520)
Net Appreciation of Credit Default Swa	aps (28 February 2022 (000's): \$(5,287))			\$	5,242

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 3.550%	01-Mar-2025	2,219,704	\$ (18,619)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 11.993%	04-Jan-2027	496,488	(2,387)
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 9.260%	25-Oct-2032	1,009,497	1,018
Bank of America Merrill Lynch	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	44,912	1,567
BNP Paribas	Pay Floating BRL CDI, Receive Fixed 12.610%	02-Jan-2029	679,541	(1,794)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 12.893%	02-Jan-2029	73,048	(83)
Unrealised Appreciation of Interest Rat	te Swaps (28 February 2022 (000's): \$152,352)			\$ 2,585
Unrealised Depreciation of Interest Rat	te Swaps (28 February 2022 (000's): \$(204,363))			(22,883)
Net Depreciation of Interest Rate Swap	os (28 February 2022 (000's): \$(52,011))			\$ (20,298)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Fixed 1.130%, Receive Floating USD SOFR Compound	15-Aug-2028	143,464	\$ 19,396
Bank of America Merrill Lynch	Pay Fixed 1.220%, Receive Floating USD SOFR Compound	15-Aug-2028	213,642	27,954
Bank of America Merrill Lynch	Pay Fixed 1.520%, Receive Floating USD SOFR Compound	15-Feb-2047	26,146	7,901
Bank of America Merrill Lynch	Pay Fixed 1.650%, Receive Floating USD SOFR Compound	15-Aug-2047	32,688	9,258
Bank of America Merrill Lynch	Pay Fixed 2.000%, Receive Floating USD SOFR Compound	18-Mar-2032	35,169	4,463
Bank of America Merrill Lynch	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	111,770	15,781
Bank of America Merrill Lynch	Pay Fixed 2.510%, Receive Floating USD SOFR Compound	15-Feb-2048	12,230	1,747
Bank of America Merrill Lynch	Pay Fixed 2.600%, Receive Floating USD SOFR OIS Compound	15-Feb-2048	227,407	29,105
Bank of America Merrill Lynch	Pay Fixed 2.620%, Receive Floating USD SOFR Compound	15-Feb-2048	34,210	4,265
Bank of America Merrill Lynch	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	61,775	3,286
Bank of America Merrill Lynch	Pay Fixed 3.220%, Receive Floating USD SOFR OIS Compound	15-May-2032	420,344	14,456
Bank of America Merrill Lynch	Pay Fixed 3.250%, Receive Floating USD SOFR Compound	30-Sep-2029	23,847	724
Bank of America Merrill Lynch	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	296,533	9,184
Bank of America Merrill Lynch	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	30-Jun-2029	97,359	(135)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 1.396%	13-Oct-2025	582,851	(12,143)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 3.400%	21-Jun-2025	826,407	(4,766)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 4.600%	04-Jun-2024	354,373	(2,555)
Unrealised Appreciation of Index Swa	ps (28 February 2022 (000's): \$58,980)			\$ 147,520
Unrealised Depreciation of Index Swa	ps (28 February 2022 (000's): \$(1,721))			(19,599)
Net Appreciation of Index Swaps (28	February 2022 (000's): \$57,259)			\$ 127,921

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Appr (Dep of C	realised reciation/ reciation) Contracts 000's)
02-Mar-2023	BNY Mellon	Buy	USD	44,109	Sell	BRL	228,318	\$	500
02-Mar-2023	BNY Mellon	Buy	BRL	228,318	Sell	USD	44,880		(1,269)
15-Mar-2023	BNY Mellon	Buy	USD	4,598	Sell	AUD	6,638		129
15-Mar-2023	BNY Mellon	Buy	USD	6,225	Sell	CHF	5,758		102
15-Mar-2023	BNY Mellon	Buy	USD	189	Sell	CNH	1,299		1
15-Mar-2023	BNY Mellon	Buy	USD	76,495	Sell	EUR	71,462		842
15-Mar-2023	BNY Mellon	Buy	USD	517	Sell	EUR	489		(2)
15-Mar-2023	BNY Mellon	Buy	USD	1,288	Sell	GBP	1,076		(9)
15-Mar-2023	BNY Mellon	Buy	USD	3,509	Sell	GBP	2,900		17
15-Mar-2023	BNY Mellon	Buy	USD	2,678	Sell	JPY	356,964		51
15-Mar-2023	BNY Mellon	Buy	USD	10	Sell	NOK	102		-
15-Mar-2023	BNY Mellon	Buy	USD	1,116	Sell	NOK	11,468		10
15-Mar-2023	BNY Mellon	Buy	USD	52	Sell	PLN	233		-
15-Mar-2023	BNY Mellon	Buy	USD	88	Sell	SEK	920		-
15-Mar-2023	BNY Mellon	Buy	USD	50	Sell	SEK	530		-
15-Mar-2023	BNY Mellon	Buy	USD	2,555	Sell	SGD	3,410		25
15-Mar-2023	BNY Mellon	Buy	USD	-	Sell	SGD	-		-
15-Mar-2023	BNY Mellon	Buy	CHF	25,527	Sell	USD	27,823		(672)
15-Mar-2023	BNY Mellon	Buy	EUR	710	Sell	USD	749		2

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Ap (De	preciation/ preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	CNH	27,699	Sell	USD	4,084	\$	(95)
15-Mar-2023	BNY Mellon	Buy	JPY	7,513,435	Sell	USD	57,397		(2,090)
15-Mar-2023	BNY Mellon	Buy	EUR	808,639	Sell	USD	869,211		(13,093)
15-Mar-2023	BNY Mellon	Buy	AUD	65,186	Sell	USD	45,331		(1,441)
15-Mar-2023	BNY Mellon	Buy	NOK	25	Sell	USD	2		-
15-Mar-2023	BNY Mellon	Buy	NOK	74,379	Sell	USD	7,235		(65)
15-Mar-2023	BNY Mellon	Buy	SEK	8	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	SEK	16,272	Sell	USD	1,541		14
15-Mar-2023	BNY Mellon	Buy	PLN	5,199	Sell	USD	1,174		(6)
15-Mar-2023	BNY Mellon	Buy	GBP	72,596	Sell	USD	87,732		(387)
15-Mar-2023	BNY Mellon	Buy	AUD	4	Sell	USD	2		-
15-Mar-2023	BNY Mellon	Buy	GBP	47	Sell	USD	55		-
15-Mar-2023	BNY Mellon	Buy	SGD	56,688	Sell	USD	42,783		(727)
04-Apr-2023	BNY Mellon	Buy	USD	450	Sell	BRL	2,355		3
04-Apr-2023	BNY Mellon	Buy	BRL	203,020	Sell	USD	38,954		(443)
18-Apr-2023	Bank of America Merrill Lynch	Buy	USD	47,299	Sell	TWD	1,437,902		(139)
18-Apr-2023	Bank of America Merrill Lynch	Buy	KRW	27,950,786	Sell	USD	21,960		(757)
18-Apr-2023	Bank of America Merrill Lynch	Buy	CNH	217,661	Sell	USD	32,390		(967)
18-Apr-2023	Bank of America Merrill Lynch	Buy	USD	9,238	Sell	ZAR	168,753		89
18-Apr-2023	BNP Paribas	Buy	USD	77,685	Sell	EUR	71,702		1,622
18-Apr-2023	BNP Paribas	Buy	EUR	53,800	Sell	USD	58,444		(1,371)
18-Apr-2023	BNP Paribas	Buy	USD	22,443	Sell	ZAR	410,453		188
18-Apr-2023	Citi	Buy	USD	12,852	Sell	EUR	11,800		334
18-Apr-2023	Citi	Buy	USD	9,200	Sell	JPY	1,183,000 450		(222)
18-Apr-2023	Citi	Buy	JPY	750,000	Sell	USD	5,880		(332)
18-Apr-2023	Citi	Buy	EUR	27,700	Sell	USD	29,927		(542)
18-Apr-2023	Citi	Buy	GBP	1,900	Sell	USD	2,302		(14)
18-Apr-2023 18-Apr-2023	Citi Goldman Sachs	Buy Buy	AUD USD	28,500 289,517	Sell Sell	USD JPY	20,258 37,849,029		(1,047) 9,550
18-Apr-2023	Goldman Sachs	Buy	USD	107,152	Sell	MXN	2,120,970		(7,668)
18-Apr-2023	Goldman Sachs	Buy	ZAR	593,428	Sell	USD	34,646		(2,470)
18-Apr-2023	JP Morgan	Buy	USD	21,043	Sell	BRL	109,222		369
18-Apr-2023	JP Morgan	Buy	USD	213,644	Sell	CNH	1,463,389		2,380
18-Apr-2023	JP Morgan	Buy	USD	20,222	Sell	COP	98,621,820		129
18-Apr-2023	JP Morgan	Buy	USD	100,560	Sell	IDR	1,571,371,091		(2,375)
18-Apr-2023	JP Morgan	Buy	USD	88,349	Sell	INR	7,358,629		(362)
18-Apr-2023	JP Morgan	Buy	USD	22,721	Sell	KRW	27,950,786		1,517
18-Apr-2023	JP Morgan	Buy	SGD	45,121	Sell	USD	33,776		(271)
18-Apr-2023	JP Morgan	Buy	CAD	51,338	Sell	USD	38,440		(797)
18-Apr-2023	JP Morgan	Buy	CNH	1,089,996	Sell	USD	161,049		(3,691)
18-Apr-2023	JP Morgan	Buy	IDR	142,957,783	Sell	USD	9,190		174
18-Apr-2023	JP Morgan	Buy	INR	1,081,792	Sell	USD	13,079		(37)
18-Apr-2023	JP Morgan	Buy	BRL	175,606	Sell	USD	32,788		452
18-Apr-2023	Morgan Stanley	Buy	USD	27,764	Sell	AUD	39,819		922
18-Apr-2023	Morgan Stanley	Buy	USD	33,157	Sell	EUR	31,219		39
18-Apr-2023	Morgan Stanley	Buy	USD	60,865	Sell	GBP	49,830		871
18-Apr-2023	Morgan Stanley	Buy	USD	65,320	Sell	PLN	291,145		101
18-Apr-2023	Morgan Stanley	Buy	PLN	49,302	Sell	USD	11,005		39
18-Apr-2023	Morgan Stanley	Buy	MYR	49,444	Sell	USD	11,383		(337)
18-Apr-2023	Morgan Stanley	Buy	NOK	36,790	Sell	USD	3,692		(140)
18-Apr-2023	Morgan Stanley	Buy	GBP	6,674	Sell	USD	8,025		10
20-Sep-2023	Goldman Sachs	Buy	USD	4,667	Sell	RUB	338,380		572
Unrealised Appreciation	of Forward Foreign Currency Contracts (28 I	ebruary 2022 (000's): \$	112,006)					\$	21,504
Unrealised Depreciation	of Forward Foreign Currency Contracts (28 F	ebruary 2022 (000's): \$	(98,156))						(43,616)
Net Depreciation of Forv	vard Foreign Currency Contracts (28 Februar	y 2022 (000's): \$13,850)					\$	(22,112)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	(494)	\$ (117,016)	\$ 970
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	(2,262)	(543,898)	2,559
3 Month SOFR Index June 2023	Bank of America Merrill Lynch	504	119,228	(2,446)
3 Month SOFR Index September 2023	Bank of America Merrill Lynch	4,122	974,801	(6,826)
90 Day Euro\$ March 2023	Bank of America Merrill Lynch	(2,098)	(497,895)	(57)
Australian Dollar Currency March 2023	Bank of America Merrill Lynch	1,618	109,013	(2,436)
British Pound Currency March 2023	Bank of America Merrill Lynch	520	39,185	(1,054)
Canadian Dollar Currency March 2023	Bank of America Merrill Lynch	167	12,255	(105)

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Futures Contracts – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euribor 3 Month December 2023	Bank of America Merrill Lynch	2,418	\$ 614,476	\$ (5,930)
Euro FX Currency March 2023	Bank of America Merrill Lynch	504	66,730	(1,936)
Euro-Bund June 2023	Bank of America Merrill Lynch	75	10,467	(45)
Euro-Bund March 2023	Bank of America Merrill Lynch	698	98,124	(3,398)
Fed Fund 30 Day February 2023	Bank of America Merrill Lynch	(1,147)	(456,100)	(62)
Japan 10 Year Bond (OSE) March 2023	Bank of America Merrill Lynch	(594)	(639,787)	3,317
Japanese Yen Currency March 2023	Bank of America Merrill Lynch	3,665	337,134	(12,180)
Long Gilt June 2023	Bank of America Merrill Lynch	264	31,743	(157)
Mexican Peso Currency March 2023	Bank of America Merrill Lynch	4,030	109,737	5,766
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	27,440	3,063,848	(892)
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	(16,192)	(1,897,500)	(2,376)
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(13,633)	(2,777,404)	7,855
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(6,378)	(682,795)	(1,106)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	14,483	1,813,543	(1,793)
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	3,516	474,880	(4,395)
Unrealised Appreciation of Futures Contract	s (28 February 2022 (000's): \$213,705)			\$ 20,467
Unrealised Depreciation of Futures Contract	s (28 February 2022 (000's): \$(237,864))			(47,194)
Net Depreciation of Futures Contracts (28 Fe	ebruary 2022 (000's): \$(24,159))			\$ (26,727)

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 14.21% (28 February 2022: 9.77%)			630 National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 4.997%, due 26/03/2035 *	520	0.19
69 ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 5.297%, due 25/04/2033 *	64	0.02	77 National Collegiate Student Loan Trust 2006-1, Series 2006 1, Class A5, 4.967%, due 25/03/2033 *		
1,274 ACE Securities Corp Home Equity Loan Trust Series 2005-HE3, Series 2005 HE3, Class M4, 5.562%,			790 National Collegiate Student Loan Trust 2006-3, Series	72	0.03
due 25/05/2035 *	1,137	0.41	2006 3, Class B, 4.977%, due 26/01/2032 * 839 National Collegiate Student Loan Trust 2007-2, Series	615	0.22
669 Aegis Asset Backed Securities Trust Mortgage Pass- Through Ctfs Ser 2005-4, Series 2005 4, Class M2,			2007 2, Class A4, 4.907%, due 25/01/2033 * 1,302 National Collegiate V Commutation Trust, Series 2007	776	0.28
5.322%, due 25/10/2035 * 950 AGL CLO 12 Ltd, Series 2021 12A, Class D, 144A,	621	0.23	33A6, Class 10, 144A, 0.000%, due 25/03/2038 *	339	0.12
7.658%, due 20/07/2034 *	893	0.33	2,291 National Collegiate VI 2007-4 Class A-3L Commutation Trust, Series 2007 4VI, Class O, 144A, 5.356%,		
400 Ammc Clo 20 Ltd, Series 2017 20A, Class E, 144A, 10.602%, due 17/04/2029 *	385	0.14	due 29/03/2038 *† 1,000 Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A,	448	0.16
450 Anchorage Capital CLO 3-R Ltd, Series 2014 3RA, Class E, 144A, 10.302%, due 28/01/2031 *	388	0.14	8.265%, due 13/10/2031 *	854	0.31
480 Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1, 144A, 8.303%, due 22/04/2035 *	443	0.16	650 OCTAGON INVESTMENT PARTNERS 35 Ltd, Series 2018 1A, Class C, 144A, 7.408%, due 20/01/2031 *	588	0.21
660 Bain Capital Credit CLO 2023-1 Ltd, Series 2023 1A,			940 Option One Mortgage Loan Trust 2005-3, Series 2005 3, Class M4, 5.547%, due 25/08/2035 *	748	0.27
Class AN, 144A, 0.000%, due 16/04/2036 * 1,380 Ballyrock CLO 19 Ltd, Series 2022 19A, Class D, 144A,	660	0.24	267 Option One Mortgage Loan Trust 2007-FXD1, Series		
11.749%, due 20/04/2035 * 1,225 Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C,	1,264	0.46	2007 FXD1, Class 1A1, 5.866%, due 25/01/2037 546 Option One Mortgage Loan Trust 2007-FXD1, Series	217	0.08
144A, 7.958%, due 20/04/2031 *	1,168	0.43	2007 FXD1, Class 2A1, 5.866%, due 25/01/2037 678 RAMP Series 2006-NC3 Trust, Series 2006 NC3,	458	0.17
720 Barings CLO Ltd 2016-II, Series 2016 2A, Class ER2, 144A, 11.308%, due 20/01/2032 *	663	0.24	Class M1, 5.127%, due 25/03/2036 * 80 RBSSP Resecuritization Trust 2010-4, Series 2010 4,	654	0.24
500 Black Diamond Clo 2019-2 Ltd, Series 2019 2A, Class A1A, 144A, 6.245%, due 23/07/2032 *	492	0.18	Class 6A2, 144A, 5.825%, due 26/02/2036	77	0.03
441 Blackbird Capital Aircraft Lease Securitization Ltd			1,320 Saranac CLO III Ltd, Series 2014 3A, Class DR, 144A, 8.003%, due 22/06/2030 *	1,178	0.43
2016-1, Series 2016 1A, Class AA, 144A, 2.487%, due 16/12/2041	406	0.15	320 SMB Private Education Loan Trust 2015-C, Series 2015		
1,000 BlueMountain CLO XXII Ltd, Series 2018 22A, Class A1, 144A, 5.872%, due 15/07/2031 *	991	0.36	C, Class C, 144A, 4.500%, due 17/09/2046 858 Structured Asset Investment Loan Trust 2004-2, Series	296	0.11
720 CarVal CLO VII-C Ltd, Series 2023 1A, Class A1, 144A,			2004 2, Class A4, 5.322%, due 25/03/2034 * 1,170 Sunrun Athena Issuer 2018-1 LLC, Series 2018 1,	811	0.29
6.883%, due 20/01/2035 * 255 CWABS Revolving Home Equity Loan Trust Series 2004-	721	0.26	Class A, 144A, 5.310%, due 30/04/2049	1,111	0.40
B, Series 2004 B, Class 2A, 4.808%, due 15/02/2029 * 19 CWHEQ Revolving Home Equity Loan Trust Series 2005-	227	0.08	540 Symphony CLO 37 Ltd, Series 2022 37A, Class A1A, 144A, 6.546%, due 20/10/2034 *	541	0.20
D, Series 2005 D, Class 2A, 4.778%, due 15/11/2035 *	18	0.01	500 Venture XVII CLO Ltd, Series 2014 17A, Class ERR, 144A, 10.532%, due 15/04/2027 *	426	0.16
698 Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class B, 144A, 4.250%, due 20/12/2038	642	0.23	750 Voya CLO 2016-3 Ltd, Series 2016 3A, Class A1R, 144A,		
531 Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.168%, due 25/04/2033 *	370	0.13	5.985%, due 18/10/2031 * 1,000 Voya CLO 2017-1 Ltd, Series 2017 1A, Class C, 144A,	745	0.27
660 Encore Credit Receivables Trust 2005-2, Series 2005 2,			8.122%, due 17/04/2030 * 200 VOYA CLO 2017-2, Series 2017 2A, Class D, 144A,	923	0.34
Class M4, 5.547%, due 25/11/2035 * 78 First Franklin Mortgage Loan Trust 2003-FF4, Series	604	0.22	10.812%, due 07/06/2030 *	173	0.06
2003 FF4, Class M1, 6.366%, due 25/10/2033 *	74	0.03	660 WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 4.787%,		
1,131 FOCUS Brands Funding LLC, Series 2017 1A, Class A2II, 144A, 5.093%, due 30/04/2047	1,026	0.37	due 25/07/2047 * 600 Wellfleet CLO 2017-3 Ltd, Series 2017 3A, Class C,	477	0.17
540 FS Rialto 2022-FL6 Issuer LLC, Series 2022 FL6, Class A, 144A, 7.144%, due 17/08/2037 *	541	0.20	144A, 7.542%, due 17/01/2031 *	522	0.19
1,000 Golub Capital Partners CLO 21M Ltd, Series 2014 21A, Class CR, 144A, 7.268%, due 25/01/2031 *	961	0.35	Total Asset-Backed Securities (Cost \$41,801)	39,064	14.21
1,000 Golub Capital Partners CLO 53B Ltd, Series 2021 53A,			Mortgage-Backed Securities — 12.42% (28 February 2022: 10.09%) 286 Alternative Loan Trust 2007-4CB, Series 2007 4CB,		
Class E, 144A, 11.508%, due 20/07/2034 * 139 GoodLeap Sustainable Home Solutions Trust	908	0.33	Class 1A5, 5.750%, due 25/04/2037	241	0.09
2021-4, Series 2021 4GS, Class A, 144A, 1.930%, due 20/07/2048	106	0.04	202 BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.648%, due 10/08/2045 *	52	0.02
250 Greenwood Park CLO Ltd, Series 2018 1A, Class E,			577 Banc of America Funding Corp, Series 2015 R3, Class 1A2, 144A, 1.895%, due 27/03/2036 *	469	0.17
144A, 9.742%, due 15/04/2031 * 1,000 Grippen Park CLO Ltd, Series 2017 1A, Class D, 144A,	210	0.08	780 BANK 2017-BNK7, Series 2017 BNK7, Class A4,		
8.108%, due 20/01/2030 * 1,372 Hardee's Funding LLC, Series 2020 1A, Class A2, 144A,	939	0.34	3.175%, due 15/09/2060 140 BBCCRE Trust 2015-GTP, Series 2015 GTP, Class D,	715	0.26
3.981%, due 20/12/2050	1,191	0.43	144A, 4.563%, due 10/08/2033 * 840 BBSG 2016-MRP Mortgage Trust, Series 2016 MRP,	122	0.04
1,400 Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A, 11.208%, due 20/04/2034 *	1,239	0.45	Class A, 144A, 3.275%, due 05/06/2036	669	0.24
145 HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class C, 144A, 6.290%, due 16/06/2036 *	136	0.05	510 BHMS 2018-ATLS, Series 2018 ATLS, Class C, 144A, 6.488%, due 15/07/2035 *	491	0.18
170 HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class D,			520 BX Trust 2021-VIEW, Series 2021 VIEW, Class C, 144A, 6.938%, due 15/06/2036 *	491	0.18
144A, 6.940%, due 16/06/2036 * 584 Home Equity Asset Trust 2006-4, Series 2006 4,	160	0.06	784 BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A,		
Class 2A4, 5.177%, due 25/08/2036 * 750 Home Equity Mortgage Loan Asset-Backed Trust Series	570	0.21	5.578%, due 15/02/2038 * 480 Citigroup Commercial Mortgage Trust 2017-P8, Series	775	0.28
INABS 2005-C, Series 2005 C, Class M2, 5.367%,			2017 P8, Class A3, 3.203%, due 15/09/2050 11,117 Citigroup Commercial Mortgage Trust 2017-P8, Series	441	0.16
due 25/10/2035 * 500 LCM XXII Ltd 22A, Class DR, 144A, 10.308%,	730	0.27	2017 P8, Class XA, 0.871%, due 15/09/2050 *	337	0.12
due 20/10/2028 * 244 Long Beach Mortgage Loan Trust 2005-1, Series 2005 1,	424	0.15	383 Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	355	0.13
Class M4, 5.892%, due 25/02/2035 *	236	0.09	710 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class C, 4.297%, due 10/02/2048 *	624	0.23
1,000 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 10.472%, due 15/10/2031 *	912	0.33	360 Connecticut Avenue Securities Trust 2019-R07, Series		
1,270 Marble Point CLO XIV Ltd, Series 2018 2A, Class D,			2019 R07, Class 1B1, 144A, 8.017%, due 25/10/2039 * 670 Connecticut Avenue Securities Trust 2021-R01,	358	0.13
144A, 8.338%, due 20/01/2032 * 548 Mastr Asset Backed Securities Trust 2007-HE2, Series	1,101	0.40	Series 2021 R01, Class 1M2, 144A, 6.034%, due 25/10/2041 *	655	0.24
2007 HE2, Class A1, 5.767%, due 25/08/2037 * 331 Mosaic Solar Loan Trust 2018-1, Series 2018 1A,	458	0.17	190 Connecticut Avenue Securities Trust 2021-R03, Series		
Class CERT, 144A, 0.000%, due 22/06/2043 ∞	202	0.07	2021 R03, Class 1B1, 144A, 7.234%, due 25/12/2041 * 700 Connecticut Avenue Securities Trust 2022-R04,	178	0.07
1,336 Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A, 3.160%, due 20/01/2053	1,109	0.40	Series 2022 R04, Class 1M2, 144A, 7.584%,	700	0.30
710 National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	105	0.04	due 25/03/2042 * 940 CSAIL 2016-C5 Commercial Mortgage Trust, Series	708	0.26
, 11.5, 2.035 PHT15, 0.000 N, QUE 01/00/2043	100	5.04	2016 C5, Class A5, 3.757%, due 15/11/2048	895	0.33

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% o Ne Asse Valu
Mortgage-Backed Se	ecurities — (continued)			790 Seasoned Credit Risk Transfer Trust Series 2018-4, Series	663	0.2
	SAIL 2017-C8 Commercial Mortgage Trust, Series	202	0.40	2018 4, Class M, 144A, 4.750%, due 25/03/2058 472 Seguoia Mortgage Trust 2007-2, Series 2007 2,	003	0.2
	017 C8, Class C, 4.287%, due 15/06/2050 * SMC 2014-USA OA LLC, Series 2014 USA, Class F,	282	0.10	Class 1A3, 5.238%, due 20/06/2036 *	436	0.1
	44A, 4.373%, due 15/09/2037	788	0.29	250 Starwood Retail Property Trust 2014-STAR, Series 2014	26	0.0
	SMC Trust 2017-CHOP, Series 2017 CHOP, Class F,			STAR, Class C, 144A, 7.338%, due 15/11/2027 * 410 Starwood Retail Property Trust 2014-STAR, Series 2014	26	0.0
	44A, 8.938%, due 15/07/2032 * SLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1,	592	0.22	STAR, Class D, 144A, 8.088%, due 15/11/2027 *	16	0.0
	lass 1A1B, 4.731%, due 19/04/2047 *	503	0.18	370 Starwood Retail Property Trust 2014-STAR, Series 2014		
700 Ea	agle RE 2020-1 Ltd, Series 2020 1, Class M1C, 144A,			STAR, Class E, 144A, 8.988%, due 15/11/2027 *† 853 Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018	1	
	.417%, due 25/01/2030 *	697	0.25	THL, Class D, 144A, 6.872%, due 11/11/2034 *	837	0.3
	annie Mae Connecticut Avenue Securities, Series 2017 05, Class 1B1, 8.217%, due 25/01/2030 *	823	0.30	834 Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018	040	0.7
630 Fa	annie Mae Connecticut Avenue Securities, Series 2017			THL, Class E, 144A, 8.052%, due 11/11/2034 * 891 Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018	810	0.2
	07, Class 1B1, 8.617%, due 25/05/2030 *	669	0.24	THL, Class F, 144A, 8.824%, due 11/11/2034 *	854	0.3
	annie Mae Connecticut Avenue Securities, Series 2018 01, Class 1B1, 8.167%, due 25/07/2030 *	991	0.36	63 Wachovia Bank Commercial Mortgage Trust Series		
2,500 Fa	annie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	2,409	0.88	2007-C33, Series 2007 C33, Class AJ, 5.871%, due 15/02/2051 *	56	0.0
	annie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	98	0.04	105 WaMu Mortgage Pass-Through Certificates Series 2005-		
	reddie Mac Stacr Remic Trust 2020-DNA1, Series 2020 NA1, Class B1, 144A, 6.917%, due 25/01/2050 *	508	0.18	AR17 Trust, Series 2005 AR17, Class A1C3, 5.577%,	67	0.0
	reddie Mac STACR REMIC Trust 2020-DNA5,			due 25/12/2045 * 2,326 WaMu Mortgage Pass-Through Certificates Series	67	0.0
	eries 2020 DNA5, Class B1, 144A, 9.284%,	F27	0.10	2005-AR2 Trust, Series 2005 AR2, Class B1, 5.412%,		
	ue 25/10/2050 * reddie Mac STACR REMIC Trust 2020-DNA6,	527	0.19	due 25/01/2045 *	1,865	0.6
	eries 2020 DNA6, Class B1, 144A, 7.484%,			326 WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 4.293%,		
	ue 25/12/2050 *	663	0.24	due 25/10/2046 *	291	0.1
	reddie Mac STACR REMIC Trust 2021-DNA5, eries 2021 DNA5, Class B1, 144A, 7.534%,			130 WaMu Mortgage Pass-Through Certificates Series		
	ue 25/01/2034 *	540	0.20	2006-AR3 Trust, Series 2006 AR3, Class A1B, 3.793%, due 25/02/2046 *	114	0.0
	reddie Mac STACR Trust 2018-DNA2, Series 2018	467	0.17	743 Wells Fargo Commercial Mortgage Trust 2017-C38,		0.0
	NA2, Class B1, 144A, 8.317%, due 25/12/2030 * reddie Mac Structured Agency Credit Risk Debt	467	0.17	Series 2017 C38, Class A4, 3.190%, due 15/07/2050	681	0.2
No	otes, Series 2017 SPI1, Class B, 144A, 4.117%,			Total Mortgage-Backed Securities (Cost \$38,274)	34,158	12.4
	ue 25/09/2047 *	89	0.03	Corporate Bonds and Notes — 59.17% (28 February 2022: 52.04%)		
	reddie Mac Structured Agency Credit Risk Debt otes, Series 2021 DNA2, Class M2, 144A, 6.784%,			Argentina — 0.35% (28 February 2022: 0.55%)		
dι	ue 25/08/2033 *	381	0.14	410 Transportadora de Gas del Sur SA, 144A, 6.750%, due 02/05/2025	385	0.1
	S Mortgage Securities Corp Trust 2018-SRP5, Series	200	0.07	290 YPF SA, 144A, 8.500%, due 28/07/2025	260	0.0
	018 SRP5, Class C, 144A, 8.838%, due 15/09/2031 * SMPS Mortgage Loan Trust 2006-RP1, Series 2006	200	0.07	420 YPF SA, 144A, 6.950%, due 21/07/2027	329	0.1
	P1, Class 1A2, 144A, 7.500%, due 25/01/2036	53	0.02		974	0.3
	ilton USA Trust 2016-HHV, Series 2016 HHV, Class D,	200	0.11	Belgium — 0.37% (28 February 2022: 0.31%)		
	44A, 4.194%, due 05/11/2038 * npac Secured Assets Trust 2006-3, Series 2006 3,	299	0.11	EUR 1,000 KBC Group NV, 4.750%, Perpetual *	1,027	0.3
	lass A7, 5.157%, due 25/11/2036 *	932	0.34	Bermuda — 0.38% (28 February 2022: 0.00%)		
	P. Morgan Chase Commercial Mortgage Securities			1,130 Highlands Holdings Bond Issuer Ltd / Highlands Holdings		
	rust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 3.096%, due 15/06/2035 *†	_	_	Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	1,041	0.3
2 JP	Morgan Chase Commercial Mortgage Securities Trust			Brazil — 1.03% (28 February 2022: 1.59%) 460 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%,		
	007-LDP12, Series 2007 LD12, Class AJ, 6.673%, ue 15/02/2051 *	2		due 20/09/2031	382	0.1
	Morgan Chase Commercial Mortgage Securities Trust	2	_	550 Braskem Netherlands Finance BV, 144A, 4.500%,		
20	018-WPT, Series 2018 WPT, Class FFL, 144A, 7.730%,			due 10/01/2028	496	0.1 0.1
	ue 05/07/2033 *	991	0.36	370 MercadoLibre Inc, 3.125%, due 14/01/2031 690 Petrobras Global Finance BV, 6.850%, due 05/06/2115	286 576	0.1
	Morgan Chase Commercial Mortgage Securities Trust 020-NNN MZ, Series 2020 NNNZ, Class M, 144A,			800 Suzano Austria GmbH, Series DM3N, 3.125%,		
	.542%, due 16/01/2037	73	0.03	due 15/01/2032	631	0.2
	Morgan Resecuritization Trust Series 2009-10, Series	124	0.05	450 Vale Overseas Ltd, 6.875%, due 10/11/2039	460	0.1
	009 10, Class 7A2, 144A, 6.054%, due 26/02/2037 * IL-CFC Commercial Mortgage Trust 2007-5, Series	124	0.05		2,831	1.0
	007 5, Class AJ, 5.450%, due 12/08/2048 *	8	-	Canada — 2.18% (28 February 2022: 1.96%)	702	
	1L-CFC Commercial Mortgage Trust 2007-5, Series	8		780 Air Canada, 144A, 3.875%, due 15/08/2026 250 Cascades Inc/Cascades USA Inc, 144A, 5.375%,	703	0.2
	007 5, Class AJFL, 144A, 5.450%, due 12/08/2048 * Morgan Stanley Bank of America Merrill Lynch Trust	٥	_	due 15/01/2028	226	0.0
20	015-C27, Series 2015 C27, Class A4, 3.753%,			CAD 420 Doman Building Materials Group Ltd, 144A, 5.250%,		
	ue 15/12/2047	476	0.17	due 15/05/2026 865 GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	280 829	0.1 0.3
	organ Stanley Capital I Trust 2018-MP, Series 2018 P, Class A, 144A, 4.276%, due 11/07/2040 *	335	0.12	380 GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	338	0.1
159 M	lorgan Stanley Mortgage Loan Trust 2005-2AR, Series			280 Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	252	0.0
	005 2AR, Class B1, 5.117%, due 25/04/2035 *	116	0.04	390 Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	345	0.1
	atixis Commercial Mortgage Securities Trust 2019- AME, Series 2019 FAME, Class D, 144A, 4.398%,			440 MEG Energy Corp, 144A, 7.125%, due 01/02/2027 1,050 MEG Energy Corp, 144A, 5.875%, due 01/02/2029	447 980	0.1 0.3
	ue 15/08/2036 *	722	0.26	140 Open Text Corp, 144A, 3.875%, due 15/02/2028	121	0.0
	atixis Commercial Mortgage Securities Trust 2019-			270 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	223	0.0
FA	AME, Series 2019 FAME, Class E, 144A, 4.398%, ue 15/08/2036 *	279	0.10	250 Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	217	0.0
dı		2/3	0.10	4.500%, due 15/05/2029 250 TransAlta Corp, 7.750%, due 15/11/2029	256	0.0
	ew Residential Mortgage Loan Trust 2016-3, Series	CEO	0.24	860 TransAlta Corp, 6.500%, due 15/03/2040	784	0.2
726 Ne 20	016 3A, Class B2, 144A, 4.250%, due 25/09/2056 *	659				2.1
726 Ne 20 254 Ne	016 3A, Class B2, 144Ā, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R,	659			6,001	
726 Ne 20 254 Ne Se	016 3A, Class B2, 14ĀĀ, 4.250%, due 25/09/2056 * iew Residential Mortgage Loan Trust 2021-NQM2R, eries 2021 NQ2R, Class A3, 144A, 1.353%,		0.08	Cayman Islands — 0.42% (28 February 2022: 0.32%)	6,001	
726 Ne 20 254 Ne Se du 441 No	016 3A, Class B2, 144Ā, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R, eries 2021 NQ2R, Class A3, 144A, 1.353%, ue 25/10/2058 * omura Resecuritization Trust 2015-4R, Series 2015 4R,	228	0.08	Cayman Islands — 0.42% (28 February 2022: 0.32%) 1,274 Global Aircraft Leasing Co Ltd, 144A, 6.500%,	6,001	
726 Ne 20 254 Ne Se du 441 No CI	016 3A, Class B2, 144Å, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R, eries 2021 NQ2R, Class A3, 144A, 1.353%, ue 25/10/2058 * omura Resecuritization Trust 2015-4R, Series 2015 4R, lass 2A2, 144A, 2.688%, due 26/10/2036 *		0.08 0.14		6,001 1,153	0.4
726 Ne 20 254 Ne Se du 441 Nc Cl 263 Ph	016 3A, Class B2, 144Å, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R, eries 2021 NQ2R, Class A3, 144A, 1.353%, ue 25/10/2058 * omura Resecuritization Trust 2015-4R, Series 2015 4R, lass 2A2, 144A, 2.688%, due 26/10/2036 * MT Credit Risk Transfer Trust, 144A, 8.217%,	228 371	0.14	1,274 Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024 Chile — 0.21% (28 February 2022: 0.25%)		0.4
726 Ne 20 254 Ne Se du 441 No CI 263 Ph d 610 Se	016 3A, Class B2, 144Å, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R, eries 2021 NQ2R, Class A3, 144Å, 1.353%, ue 25/10/2058 * omura Resecuritization Trust 2015-4R, Series 2015 4R, lass 2A2, 144Å, 2.688%, due 26/10/2036 * MT Credit Risk Transfer Trust, 144Å, 8.217%, ue 29/04/2024 * easoned Credit Risk Transfer Trust Series 2017-1, Series	228		1,274 Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024 Chile — 0.21% (28 February 2022: 0.25%) 803 VTR Comunicaciones SpA, 144A, 5.125%,	1,153	0.4
726 Ne 2CC 254 Ne Se du Ne CC CC 263 Ph du Ne CC CC 263 Ph du Se 262 PC 262 PC CC 263 PC CC 262 PC CC 263 PC CC 263 PC CC 263 PC PC 264 PC PC 264 PC PC 264 PC	016 3A, Class B2, 144Å, 4.250%, due 25/09/2056 * ew Residential Mortgage Loan Trust 2021-NQM2R, erries 2021 NQ2R, Class A3, 144A, 1.353%, ue 25/10/2058 * omura Resecuritization Trust 2015-4R, Series 2015 4R, lass 2A2, 144A, 2.688%, due 26/10/2036 * MT Credit Risk Transfer Trust, 144A, 8.217%, ue 29/04/2024 *	228 371	0.14	1,274 Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024 Chile — 0.21% (28 February 2022: 0.25%)		0.4

[^] Not authorised for sale to the public in Hong Kong.

Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued) China — 0.30% (28 February 2022: 0.32%)		
400 Country Garden Holdings Co Ltd, 8.000%,		
due 27/01/2024	349	0.13
200 Prosperous Ray Ltd, 4.625%, due 12/11/2023	199	0.07
370 Prosus NV, 144A, 3.061%, due 13/07/2031	284	0.10
	832	0.30
Denmark — 0.29% (28 February 2022: 0.00%)		
800 Danske Bank A/S, 144A, 6.466%, due 09/01/2026 *	805	0.29
France — 0.74% (28 February 2022: 0.38%) 200 Altice France SA/France, 144A, 8.125%,		
due 01/02/2027	187	0.07
550 BNP Paribas SA, 144A, 7.750%, Perpetual *	562	0.20
1,270 Credit Agricole SA, 144A, 8.125%, Perpetual *	1,288	0.47
	2,037	0.74
Germany — 0.78% (28 February 2022: 0.21%)		
320 Cheplapharm Arzneimittel GmbH, 144A, 5.500%,		
due 15/01/2028	283	0.10
120 Mercer International Inc, 5.125%, due 01/02/2029 EUR 100 Nidda BondCo GmbH, 5.000%, due 30/09/2025	99 104	0.04 0.04
1,733 ZF North America Capital Inc, 144A, 4.750%,	104	0.04
due 29/04/2025	1,657	0.60
	2,143	0.78
Guatemala — 0.11% (28 February 2022: 0.00%)		
363 Millicom International Cellular SA, 144A, 4.500%,		
due 27/04/2031	293	0.11
Hong Kong — 0.29% (28 February 2022: 0.17%)		
200 Melco Resorts Finance Ltd, 144A, 4.875%,		
due 06/06/2025 730 Melco Resorts Finance Ltd, 144A, 5.375%,	187	0.07
due 04/12/2029	606	0.22
	793	0.29
Ireland — 0.33% (28 February 2022: 0.20%)		
630 AerCap Ireland Capital DAC / AerCap Global Aviation		
Trust, 3.300%, due 30/01/2032	505	0.19
420 Avolon Holdings Funding Ltd, 144A, 4.250%,		
due 15/04/2026	390	0.14
Israel 0 E09/ (29 February 2022, 0 E29/)		
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%,	1,112	0.40
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	1,112 270	0.40 0.10
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%,		
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	270	0.10
due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%,	270	0.10
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 *	270 1,382 220 500	0.10 0.50 0.08 0.18
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	270 1,382 220 500 544	0.10 0.50 0.08 0.18 0.20
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	270 1,382 220 500	0.10 0.50 0.08 0.18
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%)	270 1,382 220 500 544	0.10 0.50 0.08 0.18 0.20
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%,	270 1,382 220 500 544 1,264	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027	270 1,382 220 500 544 1,264	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%,	270 1,382 220 500 544 1,264	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027	270 1,382 220 500 544 1,264	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazbMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027	270 1,382 220 500 544 1,264 349 208 557	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazhfunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	270 1,382 220 500 544 1,264	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%)	270 1,382 220 500 544 1,264 349 208 557	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%,	270 1,382 220 500 544 1,264 349 208 557	0.10 0.50 0.08 0.18 0.20 0.46
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%)	270 1,382 220 500 544 1,264 349 208 557	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 500 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	270 1,382 220 500 544 1,264 349 208 557 747	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc,	270 1,382 220 500 544 1,264 349 208 557 747	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.20 0.27
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 500 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 500 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	270 1,382 220 500 544 1,264 349 208 557 747	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.20 0.27
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Ittaly — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%)	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 Unicredit SpA, 144A, 7.296%, due 02/04/2034 * 640 Unicredit SpA, 144A, 5.459%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazhkunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2025 200 Sands China Ltd, 5.625%, due 08/08/2025	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 5.659%, due 08/08/2028 200 Sands China Ltd, 3.50%, due 08/08/2028	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 Unicredit SpA, 144A, 7.296%, due 02/04/2034 * 640 Unicredit SpA, 144A, 5.459%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazhkunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2025 200 Sands China Ltd, 5.625%, due 08/08/2025	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Ittaly — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 03/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 3.350%, due 08/08/2029 200 Sands China Ltd, 3.350%, due 08/08/2029 200 Sands China Ltd, 3.350%, due 08/08/2029	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572 262 189 164 158	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94 0.09 0.07 0.06 0.06 0.06
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 03/06/2027 GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 3.350%, due 08/08/2029 200 Sands China Ltd, 3.350%, due 08/08/2029 200 Sands China Ltd, 3.350%, due 08/08/2021 1,550 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572 262 189 164 158 1,483	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94 0.09 0.07 0.06 0.06 0.06
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GGBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 3.750%, due 08/08/2029 200 Sands China Ltd, 3.750%, due 08/08/2031 1,550 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572 262 189 164 158 1,483 2,256	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94 0.09 0.07 0.06 0.06 0.06 0.08
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 01/04/2028 200 FAGE International SA, 146E USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 5.90%, due 08/08/2028 200 Sands China Ltd, 3.950%, due 08/08/2031 1,550 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024 Malaysia — 0.12% (28 February 2022: 0.19%) 490 Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572 262 189 164 158 1,483	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94
1,230 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036 300 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027 Italy — 0.46% (28 February 2022: 0.30%) 230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026 530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 * 640 UniCredit SpA, 144A, 7.296%, due 02/04/2035 * Kazakhstan — 0.20% (28 February 2022: 0.52%) 380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027 230 KazTransGas JSC, 144A, 4.375%, due 26/09/2027 Kuwait — 0.27% (28 February 2022: 0.27%) 730 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030 Luxembourg — 0.94% (28 February 2022: 0.61%) 1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027 500 ARD Finance SA, 144A, 6.500%, due 30/06/2027 GGBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026 Macau — 0.82% (28 February 2022: 0.44%) 270 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 5.625%, due 08/08/2028 200 Sands China Ltd, 3.750%, due 08/08/2029 200 Sands China Ltd, 3.750%, due 08/08/2031 1,550 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	270 1,382 220 500 544 1,264 349 208 557 747 1,364 410 591 207 2,572 262 189 164 158 1,483 2,256	0.10 0.50 0.08 0.18 0.20 0.46 0.13 0.07 0.20 0.27 0.50 0.15 0.21 0.08 0.94 0.09 0.07 0.06 0.06 0.06 0.08

Verterlands	Face Value (000's)		Value (000's) \$	% of Net Asset Value
200 Cooperative Rahobank L.A. 4625%, Perpetual * 397	•	0.48% (28 February 2022: 0.42%)		
Puerto Rico — 0.03% (28 February 2022: 0.10%) 80 Lberty Latin America Ltd, 2.000%, due 15/07/2024 74 0.0 isingapore — 0.08% (28 February 2022: 0.12%) 220 Oversea-Chinese Banking Corp Ltd, 4.250%, due 19/06/2024 21 0.00 South Africa — 0.09% (28 February 2022: 0.25%) 310 Sarol Financing LSA LLC, 5.500%, due 18/03/2031 259 0.0 Switzerland — 1.75% (28 February 2022: 0.25%) 250 Credit Suisea AG/New York NY, 1.000%, due 0.05/07/2023 247 0.0 40 Le 0.05/07/2023 0.00, due 18/03/2031 259 0.0 250 Credit Suisea AG/New York NY, 1.000%, due 0.05/07/2023 0.00 250 Credit Suisea Group AG, 144A, 6.537%, due 15/17/2033 2 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 148 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 148 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.505%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 144A, 7.506%, Perpetual *tc 174 0.0 250 Credit Suisea Group AG, 144A, 7.506%, Perpetual *tc 174 0.0 250 Credit Suisea Group AG, 175 0.0 250 Credit Suisea Group AG, 175 0.0 250 Credit Suisea Group AG, 1750%, Perpetual *tc 174 0.0 250 Credit Suisea Group AG, 1750%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 1750%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 1750%, Perpetual *tc 175 0.0 250 Credit Suisea Group AG, 1750%, Perpetual		•	987	0.36
Singapor	EUR 31	10 Stichting AK Rabobank Certificaten, 6.500%, Perpetual		0.12
Singapore			1,310	0.48
Singapore — 0.08% (28 February 2022: 0.12%) 216 0.00			7.4	0.03
220 Oversac-Chinese Banking Corp Ltd, 4.250%, due 18/08/2024 216 0.00 South Africa — 0.09% (28 February 2022: 0.25%) 310 Sasof Insancing USA LLC, 5.500%, due 18/03/2031 259 0.00 Switzerland — 1.75% (28 February 2022: 0.27%) 250 Credit Suisse AG/New York NY, 1.000%, due 0.50/03/2031 247 0.00 Credit Suisse Group AG, 144A, 6.37%, due 18/03/2031 525 0.2 500 Credit Suisse Group AG, 144A, 9.161%, due 11/03/2032 45, 144A, 9.161%, due 15/11/2032 45, 144A, 9.750%, Perpetual *†c 148 0.00 910 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†c 148 0.00 910 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 USB Group AG, 144A, 7.500%, Perpetual *†c 175 0.00 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 30 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.500%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.500%, due 1500/2023 40 1.500 DP World Ltd/United Arab Emirates, 144A, 5.500%, due 1500/2023 40 1.500 D				0.03
South Africa — 0.0% (28 February 2022: 0.25%) 310 Sasol Financing USA LLC, 5.500%, due 18/03/2031 259				
Switzerland - 1.75% (28 February 2022: 0.27%) 247 0.00			216	0.08
Switzerland — 1.75% (28 February 2022: 0.27%) 250 Credit Suise AGNew York NY, 1.000%, due 05/03/2033* 700 Credit Suise AGNew York NY, 1.000%, due 05/03/2033* 300 Credit Suise AGNew York NY, 1.000%, due 01/03/2023* 300 Credit Suise Group AG, 144A, 9.016%, due 15/17/2033* 310 Credit Suise Group AG, 144A, 7.250%, Perpetual **tc 148 0.00 on 15/17/2034* 310 Credit Suise Group AG, 144A, 7.50%, Perpetual **tc 148 0.00 on 15/17/2034* 310 Credit Suise Group AG, 144A, 7.50%, Perpetual **tc 175 0.00 on 15/17/204 0.				
250 Credit Suisse AG/New York NY, 1.000%, due 95/05/2023 247 0.00 Credit Suisse Group AG, 144A, 6.537%, due 1.20/82/033 * 629 0.2 Credit Suisse Group AG, 144A, 9.016%, due 1.50/12/033 * 525 0.1 due 1.50/12/03 * 525 0.1 due 1.50/12/0			259	0.09
due D\$/05/2023 247 0.00				
due 12/08/2033 * 500 Credit Susses Group AG, 144A, 9.16%, due 15/11/2033 * 525 0.11			247	0.09
S00 Credit Suisse Group AG, 144A, 9.016%, due 15/17/2033 * S25 O.11	70		620	0.25
200 Credit Suisse Group AG, 144A, 7.50%, Perpetual *†*t	50		029	0.23
910 Credit Suisse Group AG, 144A, 75096, Perpetual *te 175 0.00 Credit Suisse Group AG, 144A, 75096, Perpetual *te 175 0.00 LBS Group AG, 144A, 75096, Perpetual *te 175 0.00 LBS Group AG, 144A, 7.000%, Perpetual * 1,497 0.51 1,500 LBS Group AG, 144A, 7.000%, Perpetual * 1,497 0.51 1,500 LBS Group AG, 144A, 7.000%, Perpetual * 1,497 0.51 1,500 LBS Group AG, 144A, 7.000%, Perpetual * 1,497 0.51 1,500 LBS Group AG, 144A, 5.375%, due 10702/2030 386 0.1. **Inches Land Emirates — 0.23% (28 February 2022: 0.26%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 639 0.2. **United Kingdom — 1.64% (28 February 2022: 2.09%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 732 10.00 L90 L90 L90 L90 L90 L90 L90 L90 L90 L	20			0.19
200 Credit Suisse Group AG, 144A, 7.500%, Perpetual * 1,497 0.51 1,500 UBS Group AG, 144A, 7.500%, Perpetual * 1,497 0.55 390 Vistalet Malta Finance Ptc / XO Management Holding Inc, 144A, 7.875%, due 01/05/2027 372 0.1. 440 Vistalet Malta Finance Ptc / XO Management Holding Inc, 144A, 6.375%, due 01/02/2030 386 0.1. United Arab Emirates — 0.23% (28 February 2022: 0.26%) 4.805 1.77 United Arab Emirates — 0.23% (28 February 2022: 0.26%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 639 0.2. United Kingdom — 1.64% (28 February 2022: 2.09%) 210 Bardays Ptc, 7.750%, Perpetual * 209 0.01 210 Bardays Ptc, 7.750%, Perpetual * 209 0.01 210 Bardays Ptc, 7.750%, Perpetual * 209 0.01 210 Bardays Ptc, 7.750%, Perpetual * 247 0.07 242 Mclaren Finance Ptc, 144A, 7.500%, due 01/08/2026 190 0.03 38P 970 NatWest Group Ptc, 4.947%, Perpetual * 250 0.33 68P 970 NatWest Group Ptc, 4.947%, Perpetual * 295 0.33 68P 970 NatWest Group Ptc, 4.947%, Perpetual * 295 0.33 68P 970 NatWest Group Ptc, 4.947%, Perpetual * 295 0.33 68P 970 NatWest Group Ptc, 4.947%, Perpetual * 295 0.33 68P 970 NatWest Group Ptc, 4.947%, Perpetual * 295 0.33 68P 970 Virgin Media Secured Finance Ptc, 144A, 5.500%, due 15/05/2025 70 0.23 330 Vmed O2 UK Financing I Ptc, 144A, 5.500%, due 15/05/2029 862 0.33 330 Vmed O2 UK Financing I Ptc, 144A, 4.750%, due 15/07/2031 274 0.11 4,508 1.65 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombile & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.21 1,103 AccelerateSeto Holdings LLC, 144A, 8.000%, due 10/03/2028 266 0.21 4,508 Adalem Global Education Inc, 144A, 5.500%, due 15/07/2025 260 0.21 4,508 Adalem Global Education Inc, 144A, 5.500%, due 0.01/03/2028 266 Adalem Global Education Inc, 144A, 5.500%, due 15/05/2028 266 Adalem Global Education Inc, 144A, 6.375%, due 0.108/2028 313 0.1 300 Akumin Inc, 144A, 7.500%, due 0.108/2028 313 0.1 310 Allein Miedia LLC / Allein Media Co-Issuer Inc, 144A, 1.500%, due 15/05/2028 260 0.1 447 Akumin Escrow Inc, 144A, 7.500%, due 0.108/202				0.05
390 Vistalet Malta Finance Pic / XO Management Holding Inc, 144A, 7875%, due 01/05/2027 372 0.1. 410 Vistalet Malta Finance Pic / XO Management Holding Inc, 144A, 6.375%, due 01/02/2030 386 0.1. Junited Arab Emirates — 0.23% (28 February 2022: 0.26%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 639 0.2. Junited Kingdom — 1.64% (28 February 2022: 2.09%) 210 Bardays Pic . 7750%, Perpetual * 209 0.0. 2110 Bardays Pic . 7750%, Perpetual * 299 0.0. 2120 Bardays Pic . 7750%, Perpetual * 247 0.0. 2121 Michael Mariance Pic . 144A, 5.500%, due 01/08/2026 190 0.0. 2129 On Netwest Group Pic . 7.500%, Perpetual * 247 0.0. 2129 Molaren Finance Pic . 144A, 5.500%, due 15/05/2025 670 0.2. 229 On Netwest Group Pic . 4.500%, Perpetual * 950 0.3. 239 On Netwest Group Pic . 4.500%, Perpetual * 950 0.3. 240 Molaren Finance Pic . 144A, 5.500%, due 15/05/2025 672 0.2. 250 Virgin Media Secured Finance Pic . 144A, 5.500%, due 15/05/2029 862 0.3. 230 Vimed Old Secured Finance Pic . 144A, 5.500%, due 15/07/2031 4,508 1.6. Junited States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.2. 210 Abercrombie & Fitch Management Co, 144A, 8.750%, due 10/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 6.125%, due 15/05/2020 30 Acuris Finance SARL, 144A, 6.125%, due 15/05/2020 30 Acuris Finance SARL, 144A, 6.125%, due 15/05/2020 30 Acuris Finance SAR				0.06
Inc, 144A, 7.875%, due 01/05/2027 372 0.1- 440 Vistalet Malta Finance Pt. / XO Management Holding Inc, 144A, 6.375%, due 01/02/2030 386 0.1- United Arab Emirates — 0.23% (28 February 2022: 0.26%) 660 Pt World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 639 0.2. United Kingdom — 1.64% (28 February 2022: 2.09%) 210 Bardays Pt. 7.750%, Perpetual * 209 0.01 250 250 200 250 250 250 250 250 200 250			1,497	0.55
Inc, 144A, 6.375%, due 01/02/2030 3.36	33		372	0.14
United Arab Emirates — 0.23% (28 February 2022: 0.26%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 670 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 670 Sardys Pfe, 7.750%, Perpetual * 209 0.0 671 Sardys Pfe, 7.750%, Perpetual * 325 0.1 672 0.1 672 DI Joyds Banking Group Pfe, 7.500%, Perpetual * 247 0.0 673 DI Joyds Banking Group Pfe, 7.500%, Perpetual * 247 0.0 674 Oliver Brain Propertual * 250 0.1 675 Oliver Brain Propertual * 250 0.3 676 Oliver Brain Propertual * 250 0.3 677 0.25 678 Oliver Brain Propertual * 250 0.3 679 Oliver Brain Propertual Propertual * 250 0.3 670 Oliver Brain Propertual Propertual * 250 0.3 670 Oliver Brain Propertual Pr	44			
United Arab Emirates — 0.23% (28 February 2022: 0.26%) 660 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048 639 0.22 United Kingdom — 1.64% (28 February 2022: 2.09%) 210 Barclays Pic, 7.750%, Perpetual* 209 0.00 212 Barclays Pic, 7.750%, Perpetual* 325 0.11 250 Lloyds Banking Group Pic, 7.500%, Perpetual* 247 0.00 242 McJaren Finance Pic, 144A, 7.500%, due 01/08/2026 190 0.03 GBP 970 NatWest Group Pic, 4.500%, Perpetual* 950 0.31 690 Neptune Energy Bondco Pic, 144A, 6.525%, due 15/05/2025 672 0.22 GBP 800 Saga Pic, 5.500%, due 15/07/2026 779 0.22 950 Virgin Media Secured Finance Pic, 144A, 5.500%, due 15/05/2029 862 0.3 330 Vmed 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 274 0.11 4,508 1.66 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.22 1,103 AccelerateJo Holdings LLC, 144A, 8.000%, due 01/03/2028 1,165 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 263 0.11 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.22 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 690 Advanced Orainage Systems Inc, 144A, 6.375%, due 01/03/2028 300 Aduris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 300 Advanced Orainage Systems Inc, 144A, 6.375%, due 15/06/2030 300 Akumin Inc, 144A, 7.000%, due 01/01/2025 239 0.01 447 Akumin Escrow Inc, 144A, 7.500%, due 01/01/2025 239 0.01 Alon Alemedrand Holding Bk, 144A, 6.125%, due 15/05/2028 300 Alliad Universal Holdon LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2025 285 0.11 Allon Media LC / Allen Media Co-Issuer Inc, 144A, 5.500%, due 15/05/2029 304 American Airlines Inc, 144A, 7.500%, due 15/07/2025 285 0.11 Allon Allen Media Co-Issuer Inc, 144A, 5.500%, due 15/07/2025 305 0.1 American Airlines Inc, 144A, 17.50%, due 15/07/2025 290 0.0 American Airlines Inc, 144A, 7.500%, due 15/07/2025 305 0.1 American Airlines Inc, 144A, 7.500%, due 15/07/2025 300 0.0 American Airlines Inc, 144A, 7.500%, due 15/07/		inc, 144A, 6.375%, que 01/02/2030		
### Description of Company Com	United Arab E	irates — 0.23% (28 February 2022: 0.25%)	4,003	1.73
Junited Kingdom — 1.64% (28 February 2022: 2.09%) 210 Barclays Pic, 7.750%, Perpetual * 209 0.00 210 Barclays Pic, 7.750%, Perpetual * 325 0.1: 250 Lloyds Banking Group Pic, 7.500%, Perpetual * 325 0.1: 250 Lloyds Banking Group Pic, 7.500%, Perpetual * 247 0.00 0.00 38P 970 NatWest Group Pic, 4.500%, Perpetual * 950 0.3: 690 Neptune Energy Bondco Pic, 144A, 6.625%, due 15/05/2025 672 0.2: 368P 800 Saga Pic, 5.500%, due 15/07/2026 779 0.2: 950 Virgin Media Secured Finance Pic, 144A, 5.500%, due 15/05/2029 862 0.3 330 Viried 02 UK Financing I Pic, 144A, 4.750%, due 15/05/2029 862 0.3 330 Viried 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 4,508 1.6: 40.50				
### 2009 0.00 ### 320 Lloyds Banking Group Pic, 4.947%, Perpetual * 325 0.11 ### 320 Lloyds Banking Group Pic, 4.947%, Perpetual * 325 0.11 ### 325 Lloyds Banking Group Pic, 7.500%, Perpetual * 325 0.11 ### 325 Lloyds Banking Group Pic, 7.500%, Perpetual * 950 0.33 ### 970 NatWest Group Pic, 4.404, 7.500%, Perpetual * 950 0.33 ### 970 NatWest Group Pic, 4.500%, Perpetual * 950 0.33 ### 970 NatWest Group Pic, 4.500%, Perpetual * 950 0.33 ### 970 NatWest Group Pic, 4.500%, Perpetual * 950 0.33 ### 980 Saga Pic, 5.500%, due 15/07/2026 779 0.22 ### 980 Saga Pic, 5.500%, due 15/07/2026 779 0.22 ### 950 Virgin Media Secured Finance Pic, 144A, 5.500%, due 15/05/2029 862 0.3 ### 930 Vmed 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 4,508 1.66 ### 930 Vmed 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2035 726 0.21 ### 930 Available Fitch Management Co, 144A, 8.750%, due 15/07/2025 ### 930 Acursi Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 263 0.11 ### 930 Acursi Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 263 0.44 ### 930 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 263 0.11 ### 930 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 264 0.11 ### 930 Advanced Drainage Systems Inc, 144A, 6.375%, due 01/03/2028 264 0.14 ### 930 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/05/2030 660 0.22 ### 024 Alcoa Nederland Holding BN, 144A, 6.125%, due 01/03/2028 313 0.13 ### 930 Akumin Inc, 144A, 7.000%, due 01/08/2028 313 0.00 ### 930 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2028 30 0.00 ### 930 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2029 30 0.00 ### 930 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2025 30 0.00 ### 930 Allied Universal Poldco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2025 30 0.00 ### 930 Allied Universal Poldco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2025 30 0.00 ### 930 Allied Universal Pol			639	0.23
### 320 Lloyds Banking Group Pic, 4.947%, Perpetual * 325	•			
250 Lloyds Banking Group Pic, 7.500%, Perpetual * 247 0.0 242 Mclaren Finance Pic, 144A, 7.500%, due 01/08/2026 190 0.0 36P 970 NatWest Group Pic, 4.500%, Perpetual * 950 0.3 690 Neptune Energy Bondco Pic, 144A, 6.625%, due 15/05/2025 672 0.2 36P 800 Saga Pic, 5.500%, due 15/07/2026 779 0.2 38P 800 Saga Pic, 5.500%, due 15/07/2026 779 0.2 330 Vmed 02 UK Financing I Pic, 144A, 5.500%, due 15/07/2029 862 0.3 330 Vmed 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 274 0.1 4.508 1.6 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.2 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 15/07/2025 726 0.2 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 1,165 0.4 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.00%, due 01/03/2028 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 286 0.1 630 Adaptrieath LLC, 144A, 6.125%, due 01/08/2028 580 0.2 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 264 0.1 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 01/03/2028 264 0.1 300 Akumin Inc, 144A, 7.000%, due 01/108/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/108/2028 313 0.1 310 Alen Media LLC / Allen Media Co-Issuer Inc, 144A, 1.500%, due 15/05/2028 239 0.0 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 230 0.0 340 Altria Group Inc, 2.450%, due 01/11/2025 239 0.0 340 Altria Group Inc, 2.450%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 10.0 344 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 170 Amcran Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 American Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 American Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 American Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 American Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 American Airlines Inc, 144A, 1.750%, due 15/07/2025 29 0.0 340 Americ				0.0
242 Midaren Finance PIc, 144A, 7.500%, due 01/08/2026 190 0.0 0.3				
690 Neptune Energy Bondco Pic, 144A, 6.625%, due 15/05/2025 GSBP 800 Saga Pic, 5.500%, due 15/07/2026 779 950 Virgin Media Secured Finance Pic, 144A, 5.500%, due 15/05/2029 330 Vmed O2 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 274 0.1. 4,508 1.6 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 860 Advalenced Drainage Systems Inc, 144A, 6.375%, due 01/03/2028 640 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 300 Akumin Inc, 144A, 7.000%, due 01/17/2025 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 300 Alleid Universal Holdico LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 300 Alleid Universal Holdico LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 304 Altria Group Inc, 2.450%, due 04/02/2032 304 Altria Group Inc, 2.550%, due 14/02/2049 305 304 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/07/2026 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/07/2026 304 American Airlines 2017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/07/2026 305 306 307 307 308 309 309 309 309 309 300 309 300 300 300				
due 15/05/2025 3BP 800 Saga Pic, 5.500%, due 15/07/2026 950 Virgin Media Secured Finance Pic, 144A, 5.500%, due 15/05/2029 330 Vmed 02 UK Financing I Pic, 144A, 4.750%, due 15/07/2031 4,508 1.6 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 1,103 Accelerate 360 Holdings LLC, 144A, 8.000%, due 01/03/2028 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 530 AdaptHealth LLC, 144A, 7.500%, due 01/08/2028 530 Allied Universal Holding BV, 144A, 6.125%, due 15/05/2028 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 300 Allied Universal Holding BV, 144A, 6.125%, due 15/05/2028 301 Allied Universal Holdings Inc, 144A, 7.500%, due 15/05/2028 302 Allied Universal Holdings Inc, 144A, 7.500%, due 15/05/2028 303 Allied Universal Holdings Inc, 144A, 7.500%, due 15/05/2028 304 Altria Group Inc, 2.450%, due 04/02/2032 305 Allied Universal Holdings Inc, 144A, 7.500%, due 15/07/2025 315 O.1 316 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2029 318 American Airlines 10.17-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2028 30 American Airlines 10.17-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2029 314 American Airlines Inc, 144A, 7.250%, due 15/07/2025 315 O.1 316 American Airlines Inc, 144A, 7.250%, due 15/07/2025 316 O.0 317 American Airlines Inc, 144A, 7.250%, due 15/07/2025 319 American Airlines Inc, 144A, 7.250%, due 15/07/2025 310 Anterom Airlines Inc, 144A, 7.250%, due 15/07/2025 310 Anterom Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.5			950	0.3
SBP 800 Saga Plc, 5.500%, due 15/07/2026 779 9.28 950 Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029 862 0.3 330 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031 4,508 1.6 4,508 1.6 4,508 1.6 4,508 4,508 1.6	65		672	0.24
due 15/05/2029 330 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031 274 0.11 4,508 1.6 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.21 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 1,165 0.4 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 263 0.1 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.2 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 264 0.1 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 01/03/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/10/205 239 0.0 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 239 0.0 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 236 0.0 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 285 0.1 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.450%, due 04/02/2049 305 0.1 70 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 209 0.0 430 American Airlines 10.7Advantage Loyalty IP Ltd, 144A, 5.500%, due 0.0 30 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 31 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 32 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.0 31 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.4 310 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.4 310 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.4 310 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.4 310 Apollo Commercial Real Est			779	0.2
330 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031 274 0.11 4,508 1.66 United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.2: 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 1,165 0.4: 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.500%, due 01/03/2028 263 0.1: 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.2: 286 Adtalem Global Education Inc, 144A, 5.500%, due 10/03/2028 264 0.1: 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2: 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1: 300 Akumin Inc, 144A, 7.000%, due 01/10/2025 239 0.0: 440 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.0: 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 236 0.0: 1,310 Allen Media LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 4170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 305 0.1: 400 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1: 400 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1: 400 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1: 400 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1: 400 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 400 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altria Group Inc, 2.450%, due 04/02/2039 305 0.1: 400 Altri	95		862	0.3
United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.21 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 1,165 0.43 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/03/2028 263 0.11 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.2 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 264 0.11 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.24 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/01/2025 239 0.00 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.00 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 260 0.2 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.11 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.03 340 Altria Group Inc, 2.9450%, due 04/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.00 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2029 102 0.00 324 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2029 102 0.00 324 American Airlines 10.14AA, 7.250%, due 15/02/2028 420 0.11 30 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.01 430 American Airlines Inc, 144A, 7.250%, due 15/07/2028 420 0.11 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.11 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.11 31 American Airlines Inc, 144A, 8.500%, due 15/02/2038 10.01 32 American Airlines Inc, 144A, 8.500%, due 15/02/2038 10.01 340 Altra Group Inc, 5.375%, due 01/03/2030 173 0.00 350 Apollo Commercial Real Estate Finance Inc, 144A, 0.13	33		802	0.3
United States — 42.60% (28 February 2022: 37.58%) 720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 726 0.2i 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 1,165 0.4i 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 286 Adtalem Global Education Inc, 144A, 5.500%, due 10/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2c 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/10/2025 239 0.0i 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.1i AMC Entertainment Holdings Inc, 144A, 7.500%, due 11/02/2049 305 0.1 304 AMTria Group Inc, 2.450%, due 04/02/2032 304 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 324 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 325 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 326 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 327 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 328 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.90%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.90%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.90%, due 15/02/2029 320 American Airlines 2017-5 Class B Pass Through Trust, Series B, 3.90%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.90%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.7		due 15/07/2031		0.10
720 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/05/2030 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 310 Akumin Inc, 144A, 7.000%, due 01/10/2025 239 0.00 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.11 40 Altria Group Inc, 2.450%, due 04/02/2032 340 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 325 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 326 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 327 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 328 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 321 American Airlines 1017-3 Advantage Loyalty IP Ltd, 144A, 5.500%, due 15/02/2028 329 0.01 320 American Airlines Inc, 144A, 7.250%, due 15/02/2028 320 American Airlines Inc, 144A, 5.500%, due 15/02/2028 321 American News Co LLC, 144A, 8.500%, due 15/02/2028 322 American News Co LLC, 144A, 8.500%, due 01/			4,508	1.64
due 15/07/2025 1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028 330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 00 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.03 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2038 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 300 Allied Universal Holdo LLC / Allied Universal Finance Corp, 144A, 6.625%, due 04/02/2032 301 Allied Toroup Inc, 2.450%, due 04/02/2032 302 Altria Group Inc, 2.950%, due 14/02/2049 303 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 325 American Airlines 2017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 326 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 327 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 328 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 321 American Airlines 2017-2 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 322 American Airlines 1017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 329 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2026 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2029 321 American Airlines 1017-1 Class				
due 01/03/2028 30 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.00 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.00 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/05/2028 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.1 40 Altria Group Inc, 2.450%, due 04/02/2032 340 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 326 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 327 American Airlines 1017-2 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 328 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 321 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 322 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 329 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 American Airlines 1017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2029 320 Am	/2		726	0.26
330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028 263 0.10 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.20 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 264 0.10 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.20 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.00 Akumin Inc, 144A, 7.000%, due 01/10/2025 239 0.00 41/03 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.00 10/03/2028 236 0.00 11/05/2028 236 0.00 11/05/2028 236 0.00 11/05/2028 236 0.00 11/05/2028 236 0.00 11/05/2028 236 0.00 11/05/2028 566 0.20 11/05/2028 566 0.20 11/05/2028 566 0.20 11/05/2028 566 0.20 11/05/2028 566 0.20 11/05/2028 566 0.20 11/05/2029 50.00 11/05	1,10		4.465	0.41
5.000%, due 01/05/2028 630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028 580 0.2 286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/10/2025 239 0.0 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.1 40 Altria Group Inc, 2.450%, due 04/02/2032 30 All Centertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 325 American Airlines 2017-1 Class B Pass Through Trust, Series B, 3.900%, due 15/10/20205 326 American Airlines 1017-2 Class B Pass Through Trust, Series B, 3.900%, due 15/10/2025 327 American Airlines Inc, 144A, 11.750%, due 15/02/2025 328 American Airlines Inc, 144A, 11.750%, due 15/02/2028 330 American Airlines Inc, 144A, 11.750%, due 15/02/2025 340 American Airlines Inc, 144A, 11.750%, due 15/02/2028 340 American Airlines Inc, 144A, 11.750%, due 15/02/2028 350 American Airlines Inc, 144A, 11.750%, due 15/02/2028 360 American Airlines Inc, 144A, 11.750%, due 15/02/2028 370 American Airlines Inc, 144A, 11.750%, due 15/02/2028 381 American Airlines Inc, 144A, 11.750%, due 15/02/2028 392 American Airlines Inc, 144A, 11.750%, due 15/02/2028 393 American Airlines Inc, 144A, 11.750%, due 15/02/2028 394 American Airlines Inc, 144A, 11.750%, due 15/02/2028 395 American Airlines Inc, 144A, 11.750%, due 15/02/2028 396 American Airlines Inc, 144A, 11.750%, due 15/02/2028 398 American Airlines Inc, 144A, 11.750%, due 15/02/2028 399 American Airlines Inc, 144A, 11.750%, due 15/02/2028 390 American Airlines Inc, 144A, 11.750%, due 15/02/2028 391 American Airlines Inc, 144A, 11.750%, due 15/02/2028 391 American Airlines Inc, 144A, 11.750%, due 15/02/2028 392 Americ	33		1,165	0.42
286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028 264 0.11 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2. 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.13 00.2 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.0. 3240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.0. 3131 0.1 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 566 0.2 300 Allied Universal Holding Inc, 2.450%, due 04/02/2032 30 0.0 Allied Universal Holding Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.5950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 66 0.0 430 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 500 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 500 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 500 American Airlines Inc, 144A, 7.250%, due 15/07/2025 209 0.0 500 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2029 686 0.2 11.6 2 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2029 1,162 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 01/03/2031 30 Apollo Commercial Real Estate Finance Inc, 144A, 5.375%, due 01/03/2031 30 Apollo Commercial Real Estate Finance Inc, 144A, 5.375%, due 01/03/2031 30 Apollo Commercial Real Estate Finance Inc, 144A, 5.375%, due 01/03/2031 313 04001 Commercial Real Estate Finance Inc, 144A, 5.444, 5.444, due 15/03/2031 313 34001 Commercial Real Estate F	3.		263	0.10
due 01/03/2028 690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030 660 0.2. 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.0: 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.0: 1.310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 566 0.2 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.25%, due 15/07/2026 285 0.1! 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.450%, due 14/02/2049 305 0.1 170 AMCE Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.900%, due 15/02/2025 30 0.0 430 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 11.750%, due 15/02/2028 420 0.1! 30 American Airlines Inc, 144A, 11.750%, due 15/02/2028 420 0.1! 31 American Airlines Inc, 144A, 8.500%, due 15/02/2028 1,329 0.0 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 10/09/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 10/09/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 10/09/2026 1,329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 1.329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 1.329 0.4 420 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 1.329 0.4 420 Americ			580	0.2
due 15/06/2030 447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 300 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.03 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.03 1,310 Allien Media LLC / Allien Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 300 Allied Universal Holdico LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.11 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.03 340 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 31 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 310 American Airlines Inc, 144A, 11.750%, due 15/07/2025 320 American Airlines Inc, 144A, 11.750%, due 15/07/2025 321 American Airlines Inc, 144A, 11.750%, due 15/07/2025 322 American Airlines Inc, 144A, 11.750%, due 15/07/2025 323 American Airlines Inc, 144A, 14.7.550%, due 15/02/2028 324 American Airlines Inc, 144A, 14.7.550%, due 15/02/2028 325 American Airlines Inc, 144A, 8.500%, due 20/04/2026 326 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2029 327 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2029 328 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 329 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 3.750%, due 20/04/2029 320 American Real Estate Finance Inc, 5.375%, due 01/09/2026 320 American Real Estate Finance Inc, 144A, 348 0.13	28		264	0.10
447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028 313 0.1 300 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.0 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.0 31.310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 566 0.2 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.1 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 5.450%, due 04/02/2032 30 0.0 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-1 Class B Pass Through Trust, Series B, 3.700%, due 15/10/2025 315 0.1 74 American Airlines Inc, 144A, 11.750%, due 15/02/2028 420 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1 310 American Airlines Inc, 144A, 8.7.250%, due 15/02/2028 420 0.1 310 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 1,329 0.4 1162 American Airlines Inc/Addvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 144A, due 01/02/226 30 Apollo Commercial Real Estate Finance Inc, 144A,	69	O Advanced Drainage Systems Inc, 144A, 6.375%,		
300 Akumin Inc, 144A, 7.000%, due 01/11/2025 239 0.05 240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028 236 0.05 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 566 0.2 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.11 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/10/2025 66 0.0 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/07/2028 420 0.1 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 144A, due 15/10/2023 348 0.1	4/			0.24
due 15/05/2028 236 0.09 1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 566 0.2 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 285 0.10 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 5.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 66 0.0 329 American Airlines Inc, 144A, 11.750%, due 15/02/2025 209 0.0 430 American Airlines Inc, 144A, 11.750%, due 15/02/2028 420 0.1 30 American Airlines Inc, 144A, 12.750%, due 15/02/2028 420 0.1 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2026 1,329 0.4 1,162 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 1,162 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 6.500%, due 20/04/2029 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 01/03/2031 30 Apollo Commercial Real Estate Finance Inc, 144A,				
1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028 300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026 40 Altria Group Inc, 2.450%, due 04/02/2032 340 Altria Group Inc, 5.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.950%, due 15/02/2025 316 0.0 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 430 American Airlines Inc, 144A, 11.750%, due 15/07/2025 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.5750%, due 20/04/2029 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 144A,	24			
10.500%, due 15/02/2028 300 Allied Universal Holdco LLC / Allied Universal Finance	1.31		236	0.0
Corp, 144A, 6.625%, due 15/07/2026 285 0.1 40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 2.450%, due 04/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/02/2025 66 0.0 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/07/2028 420 0.1 30 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 130 Apollo Commercial Real Estate Finance Inc, 144A,	1,5		566	0.2
40 Altria Group Inc, 2.450%, due 04/02/2032 30 0.0 340 Altria Group Inc, 5.950%, due 14/02/2049 305 0.1 170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/10/2025 66 0.0 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/07/2028 420 0.1 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2 1,162 American News Co LLC, 144A, 8.500%, due 10/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.13	30		205	0.1
340 Altria Group Inc, 5.950%, due 14/02/2049 305 3170 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 315 315 315 315 316 317 317 317 318 318 319 319 319 319 319 319 319 319 319 319				
due 15/02/2029 102 0.0 324 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/10/2025 66 0.0. 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0. 430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1: 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2: 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.1:				
324 American Airlines 2017-1 Class B Pass Through Trust,	17		102	0.0
Series B, 4.950%, due 15/02/2025 315 0.1 71 American Airlines 2017-2 Class B Pass Through Trust, Series B, 3.700%, due 15/10/2025 66 0.0 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0 430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.1	32		102	0.04
Series B, 3.700%, due 15/10/2025 66 0.0. 190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0. 430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1! 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2! 1,162 American News Co LLC, 144A, 8.500%, due 10/09/2026 1,329 0.4! 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0! 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.1:		Series B, 4.950%, due 15/02/2025	315	0.1
190 American Airlines Inc, 144A, 11.750%, due 15/07/2025 209 0.0: 430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.1: 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2: 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4: 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0: 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 30 Apollo Commercial Real Estate Finance Inc, 144A,	7		66	0.0
430 American Airlines Inc, 144A, 7.250%, due 15/02/2028 420 0.15 30 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.5500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.25 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.45 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.06 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.15 130 Apollo Commercial Real Estate Finance Inc, 144A,	19			0.0
5.500%, due 20/04/2026 29 0.0 720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2: 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4: 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0: 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.1: 130 Apollo Commercial Real Estate Finance Inc, 144A,	43	30 American Airlines Inc, 144A, 7.250%, due 15/02/2028	420	0.1
720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029 686 0.2: 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4: 190 Antero Resources Corp., 144A, 5.375%, due 01/03/2030 173 0.0: 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 17/07/2023 348 0.1: 130 Apollo Commercial Real Estate Finance Inc, 144A,	3		29	0.0
5.750%, due 20/04/2029 686 0.2! 1,162 American News Co LLC, 144A, 8.500%, due 01/09/2026 1,329 0.4! 190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030 173 0.0! 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.1: 130 Apollo Commercial Real Estate Finance Inc, 144A,	72		23	0.0
due 01/09/2026 1,329 0.49 190 Antero Resources Corp., 144A, 5.375%, due 01/03/2030 173 0.09 350 Apollo Commercial Real Estate Finance Inc, 5.375%, due 15/10/2023 348 0.19 130 Apollo Commercial Real Estate Finance Inc, 144A,		5.750%, due 20/04/2029	686	0.2
 190 Antero Resources Corp., 144A, 5.375%, due 01/03/2030 173 0.00 350 Apollo Commercial Real Estate Finance Inc., 5.375%, due 15/10/2023 348 0.13 130 Apollo Commercial Real Estate Finance Inc, 144A, 	1,16		1,329	0.4
due 15/10/2023 348 0.1: 130 Apollo Commercial Real Estate Finance Inc, 144A,		90 Antero Resources Corp, 144A, 5.375%, due 01/03/2030		0.0
130 Apollo Commercial Real Estate Finance Inc, 144A,		50 Apollo Commercial Real Estate Finance Inc, 5.375%,	3.40	0.4
	15		348	0.1.
	'-		100	0.04

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			260 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	149	0.05
United States — (continued)			240 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	174	0.06
210 Ardagh Metal Packaging Finance USA LLC / Ardagh			530 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	377	0.14
Metal Packaging Finance Plc, 144A, 6.000%,			270 CVS Health Corp. 5.050%, due 25/03/2048	243	0.09 0.47
due 15/06/2027	203	0.07	1,340 Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030 330 DCP Midstream Operating LP, 5.625%, due 15/07/2027	1,296 327	0.47
480 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%,			470 DCP Midstream Operating LP, 144A, 6.750%,	32,	0.12
due 01/09/2029	385	0.14	due 15/09/2037	494	0.18
740 AthenaHealth Group Inc, 144A, 6.500%,			950 Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025 290 Diamondback Energy Inc, 3.500%, due 01/12/2029	970 256	0.35 0.09
due 15/02/2030 90 Aviation Capital Group LLC, 144A, 5.500%,	586	0.21	1,430 Directy Financing LLC / Directy Financing Co-Obligor Inc.		0.03
due 15/12/2024	89	0.03	144A, 5.875%, due 15/08/2027	1,280	0.47
350 Ball Corp, 2.875%, due 15/08/2030	280	0.10	800 DISH DBS Corp, 5.875%, due 15/11/2024	750 434	0.27
340 Ball Corp, 3.125%, due 15/09/2031	273	0.10	530 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 800 DISH Network Corp, zero coupon, due 15/12/2025	424 514	0.15 0.19
320 Bath & Body Works Inc, 5.250%, due 01/02/2028 510 Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	298 484	0.11 0.18	260 DISH Network Corp, 3.375%, due 15/08/2026	167	0.06
170 Bausch Health Americas Inc, 144A, 9.250%,			196 Diversified Healthcare Trust, 9.750%, due 15/06/2025	190	0.07
due 01/04/2026	127	0.05	760 DraftKings Holdings Inc, zero coupon, due 15/03/2028 280 El Paso Natural Gas Co LLC, 7.500%, due 15/11/2026	534 297	0.19 0.11
340 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025 320 Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027	296 221	0.11 0.08	623 Endeavor Energy Resources LP / EER Finance Inc, 144A,	251	0.11
140 Bausch Health Cos Inc, 144A, 0.125 %, due 01/02/2027	63	0.02	5.750%, due 30/01/2028	602	0.22
70 Bausch Health Cos Inc, 144A, 5.000%, due 30/01/2028	30	0.01	220 Energy Transfer LP, 5.350%, due 15/05/2045	188	0.07
1,540 Berry Petroleum Co LLC, 144A, 7.000%,	1 452	0.53	260 Energy Transfer LP, 6.250%, due 15/04/2049 320 Energy Transfer LP, Series G, 7.125%, Perpetual *	248 285	0.09 0.10
due 15/02/2026 320 Black Knight InfoServ LLC, 144A, 3.625%,	1,453	0.53	260 Entegris Inc, 144A, 4.375%, due 15/04/2028	230	0.08
due 01/09/2028	280	0.10	330 Enterprise Products Operating LLC, 5.375%,		
1,140 Blue Racer Midstream LLC / Blue Racer Finance Corp,	4.447	0.43	due 15/02/2078 * 170 EQM Midstream Partners LP, 144A, 6.000%,	276	0.10
144A, 7.625%, due 15/12/2025 360 Boeing Co/The, 3.250%, due 01/02/2035	1,147 278	0.42 0.10	due 01/07/2025	164	0.06
440 Boeing Co/The, 5.930%, due 01/05/2060	412	0.15	190 EQM Midstream Partners LP, 144A, 6.500%,		
660 Boyne USA Inc, 144A, 4.750%, due 15/05/2029	585	0.21	due 01/07/2027	180	0.07
280 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	235	0.09	740 EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2030	706	0.26
230 Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	199	0.07	650 EQT Corp, 6.125%, due 01/02/2025	652	0.24
240 Caesars Entertainment Inc, 144A, 8.125%,	.55	0.07	80 EQT Corp, 7.000%, due 01/02/2030	83	0.03
due 01/07/2027	243	0.09	620 FirstCash Inc, 144A, 5.625%, due 01/01/2030	549 233	0.20 0.09
840 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	847	0.31	250 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027 1,500 Five Point Operating Co LP / Five Point Capital Corp,	233	0.09
590 Carnival Corp, 144A, 4.000%, due 01/08/2028	499	0.18	144A, 7.875%, due 15/11/2025	1,356	0.49
680 Carnival Corp, 144A, 10.500%, due 01/06/2030	659	0.24	520 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	428	0.16
474 Carnival Plc, 7.875%, due 01/06/2027	470	0.17	690 Ford Motor Co, 3.250%, due 12/02/2032 1,540 Ford Motor Co, 6.100%, due 19/08/2032	524 1,436	0.19 0.52
160 Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029 460 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	120 370	0.04 0.13	450 Ford Motor Credit Co LLC, 5.125%, due 16/06/2025	435	0.16
110 Carrols Restaurant Group Inc, 144A, 5.875%,	370	0.15	200 Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	159	0.06
due 01/07/2029	84	0.03	1,350 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,221	0.44
750 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 15/08/2030	618	0.22	1,370 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028 480 Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	1,316 404	0.48 0.15
500 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	018	0.22	220 Gartner Inc, 144A, 3.625%, due 15/06/2029	190	0.13
4.750%, due 01/02/2032	405	0.15	1,440 Gen Digital Inc, 144A, 7.125%, due 30/09/2030	1,406	0.51
870 CCO Holdings LLC / CCO Holdings Capital Corp,	680	0.25	430 Genesis Energy LP / Genesis Energy Finance Corp,	433	0.16
4.500%, due 01/05/2032 120 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	689	0.25	8.875%, due 15/04/2030 540 GEO Group Inc/The, 10.500%, due 30/06/2028	550	0.16
4.500%, due 01/06/2033	93	0.03	157 GEO Group Inc/The, 144A, 9.500%, due 31/12/2028	152	0.06
70 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	F2	0.02	950 H&E Equipment Services Inc, 144A, 3.875%,	040	0.20
4.250%, due 15/01/2034 380 CDW LLC / CDW Finance Corp, 4.125%,	52	0.02	due 15/12/2028 1,590 Hawaiian Brand Intellectual Property Ltd / HawaiianMile:	818	0.30
due 01/05/2025	363	0.13	Loyalty Ltd, 144A, 5.750%, due 20/01/2026	1,480	0.54
170 CDW LLC / CDW Finance Corp, 3.250%,	4.42	0.05	650 Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%		
due 15/02/2029 20 Centene Corp, 4.250%, due 15/12/2027	143 18	0.05 0.01	due 15/04/2032 580 Howard Midstream Energy Partners LLC, 144A, 6.750%	590	0.21
1,290 Central Parent Inc / CDK Global Inc, 144A, 7.250%,	10	0.01	due 15/01/2027	, 553	0.20
due 15/06/2029	1,263	0.46	590 iHeartCommunications Inc, 144A, 4.750%,		
290 Chart Industries Inc, 144A, 7.500%, due 01/01/2030 270 Charter Communications Operating LLC / Charter	295	0.11	due 15/01/2028 1,120 IIP Operating Partnership LP, 5.500%, due 25/05/2026	497 971	0.18 0.35
Communications Operating LLC / Charter Communications Operating Capital, 5.050%,			1,120 IIP Operating Partnership LP, 5.500%, due 25/05/2026 1,380 Jane Street Group / JSG Finance Inc, 144A, 4.500%,	9/1	U.35
due 30/03/2029	252	0.09	due 15/11/2029	1,213	0.44
 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.384%, 			270 Jazz Securities DAC, 144A, 4.375%, due 15/01/2029	239	0.09
due 23/10/2035	58	0.02	60 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.250%, due 01/02/2027	51	0.02
210 Charter Communications Operating LLC / Charter			220 Ladder Capital Finance Holdings LLLP / Ladder Capital		
Communications Operating Capital, 5.375%, due 01/04/2038	176	0.06	Finance Corp, 144A, 4.750%, due 15/06/2029	179	0.07
420 Charter Communications Operating LLC / Charter	170	0.00	1,010 Las Vegas Sands Corp, 3.200%, due 08/08/2024 100 Las Vegas Sands Corp, 3.500%, due 18/08/2026	973 92	0.35 0.03
Communications Operating Capital, 5.125%,			410 Legacy LifePoint Health LLC, 144A, 6.750%.	32	0.03
due 01/07/2049	324	0.12	due 15/04/2025	392	0.14
1,020 Chord Energy Corp, 144A, 6.375%, due 01/06/2026 1,050 CHS/Community Health Systems Inc, 144A, 6.125%,	985	0.36	300 Legacy LifePoint Health LLC, 144A, 4.375%, due 15/02/2027	254	0.09
due 01/04/2030	720	0.26	620 Legends Hospitality Holding Co LLC / Legends	234	0.09
490 CHS/Community Health Systems Inc, 144A, 4.750%,	370	0.14	Hospitality Co-Issuer Inc, 144A, 5.000%,		
due 15/02/2031 610 Clarios Global LP / Clarios US Finance Co, 144A,	379	0.14	due 01/02/2026	565	0.21
8.500%, due 15/05/2027	607	0.22	690 Liberty Interactive LLC, 8.500%, due 15/07/2029 70 Liberty TripAdvisor Holdings Inc, 144A, 0.500%,	317	0.12
410 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	248	0.09	due 30/06/2051	55	0.02
450 CommScope Inc, 144A, 6.000%, due 01/03/2026 540 CommScope Inc, 144A, 7.125%, due 01/07/2028	434 426	0.16 0.15	490 LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	432	0.16
620 CommScope Inc, 144A, 4.750%, due 01/07/2028	506	0.13	190 Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	177	0.06
910 Continental Resources Inc/OK, 144A, 5.750%,			290 Match Group Holdings II LLC, 144A, 4.625%,	177	0.00
due 15/01/2031	862	0.31 0.34	due 01/06/2028	258	0.09
910 CoreCivic Inc, 8.250%, due 15/04/2026 310 Crowdstrike Holdings Inc, 3.000%, due 15/02/2029	922 261	0.34	323 McClatchy Co LLC/The, 144A, 11.000%, due 15/07/2027	366	0.13
540 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	458	0.17	330 Medline Borrower LP, 144A, 3.875%, due 01/04/2029	275	0.10

[^] Not authorised for sale to the public in Hong Kong.

Section	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
## 100 March Semonar L. P. 44A, 525PA, de 1010/2028 376 0.13	Corporate Bonds and Notes — (continued)	· · · · · · · · · · · · · · · · · · ·		490 Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	428	0.16
1.00 Modern Services 1.400, 2.100, do. 0.100/2003 370 0.13 1.010 1.020	United States — (continued)				225	0.08
Section Company Comp				1,010 Targa Resources Partners LP / Targa Resources Partners		
500 Motor phenoceal user Transport (144, 5, 500%), 640 101 101 102						0.33
200 Internal Internal Processor Inc. 1444, 5.000% 201 20	560 Midcap Financial Issuer Trust, 144A, 6.500%,	40.4	0.40			
Sec 010/07/2012 20 de 15/19/2012 20 de 1		484	0.18			
150 150	due 01/07/2028	270	0.10			
Col. Met Coloration primering of American Corp. Apr. Ap		993	0.36	260 TransDigm Inc, 144A, 8.000%, due 15/12/2025	266	0.10
90. MSCI No. 1644, 1879b, de 1900/2023 19. 00. 19. Transferent No. 1840b, 2700b, de 1900/2023 20. 01. 19. Transferent Comp. 1549b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b, de 1900/2023 20. 01. 19. Transferent Comp. 1540b, 470b,	670 MPT Operating Partnership LP / MPT Finance Corp,					
195 hautert Corp. 5.07%, de 10.002/033 50 NCC (col. 164, 14, 2005, de 1992/2005 50 NCC (col. 164, 14, 1205, de 1992/2005 51 NCC (col. 164, 144, 1205, de 1992/2005 52 NCC (col. 164, 1205, de 1992/2005 53 NCC (col. 164, 1205, de 1992/2005 54 NCC (col. 164, 1205, de 1992/2005 55 NCC (col. 164, 1205, de 1992/2005 55 NCC (col. 164, 1205, de 1992/2005 56 NCC (col. 164, 1205, de 1992/2						
19th NCL Corp Hist, 1444, SERVIN, das 1910/20029 519						0.19
Sign Not Corp Int.) 444.5, 1279-8, de 1506/2003 51 10 10 10 10 10 10 10						0.20
410 NCR COD. 1444, 5.125%, due 1504/02025 506 522 528 52				58 United Airlines 2020-1 Class B Pass Through Trust,		
1,499 Interior Artimate, 12,446, 42,575, due 1500/2020	410 NCR Corp, 144A, 5.125%, due 15/04/2029	351	0.13			
Section Company Comp		568	0.21			0.48
220 Closted Reviolent Cryp. 2209, due 100/20239 230 Coordinal Provision Cryp. 52098, due 100/20239 231 Coordinal Provision Cryp. 62519, due 100/20239 232 Coordinal Provision Cryp. 52098, due 100/20239 233 Coordinal Provision Cryp. 52098, due 100/20239 234 Coordinal Provision Cryp. 52098, due 100/20239 235 Coordinal Provision Cryp. 52098, due 100/20239 236 Coordinal Provision Cryp. 52098, due 100/20239 237 Coordinal Provision Cryp. 52098, due 100/20239 239 Coordinal Provision Cryp. 52098, due 100/20239 230 Coord		589	0.21		275	0.10
190 Cocatestal Periodent Cong. 7200%, dos 150020030 199 0.7					2/5	0.10
220 Octobered Personan Cring 6.65%, dec 0.1099/0303 110 Octobered Personan Cring 7.20%, dec 0.1090/0303 110 Octobered Personan Cring 1.00%, dec 0.1090/0303 110 Octobered Pers					270	0.10
10 Occoberts Performent Copt. 7:501-79, alls 01092/021 168 0.95 420 Ubited Remish Worth America Inc., 3879%, 360 O13 200 Option Care Health Inc., 144A, 4379%, die \$1010/2029 721 O.66 360 Option Care Health Inc., 144A, 4379%, die \$1010/2029 721 O.66 360 Option Care Health Inc., 144A, 4379%, die \$1010/2029 721 O.66 360 Option Care Health Inc., 144A, 4379%, die \$1010/2029 721 O.66 360 Option Care Health Inc., 144A, 4379%, die \$1010/2029 721 O.66 722 Option Care Health Inc., 144A, 4379%, die \$1010/2029 722 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 723 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A, 5479%, die \$1010/2029 724 Option Care Health Inc., 144A	220 Occidental Petroleum Corp, 6.625%, due 01/09/2030				878	0.32
120 Olin Corp. 5000%, due 1000/2030 109 10				420 United Rentals North America Inc, 3.875%,		
See Septem Current Steels Hest, 1944, 275%, due 15/02/2029 395 0.14 0.15 0.16 0.15 0.16 0.15 0.16 0.15 0.16 0.15 0.16 0.15 0.16 0.15 0	· · · · · · · · · · · · · · · · · · ·				360	0.13
1.104 Park-Oho Industriel Inc., 6.23%, due 1504/2027 390 Payale Finance PL (C Payale Holdings) LCD, 144A, 31500, due 1507/2029 1.000%, due 1506/2029 1.000					42	0.02
300 Psychia Finance PC Psycha Finance PSycha Fin						0.14
1,500 1,50	390 Paysafe Finance Plc / Paysafe Holdings US Corp, 144A,				141	0.05
1,419 0.52		311	0.11	due 15/01/2030	958	0.35
Figure American Replient Figure 2, 8374%, 623 0.22 170 Vericast Corp. 144A, 1150705, due 1510720727 272 0.08 0.09 Vericant Corp. 144A, 1250705, due 1510720727 273 0.05		1,419	0.52		245	0.09
680 PM General Purchaser LLC, 144A, 9.500%, due 101/10/2028		622	0.22			0.07
Big Dec From Security Services Borrowork ILC / Prime Finance Inc.		023	0.23			
144A, 375%, due 310/87/027 762 0.28 99		622	0.23			
250 Prime Security Services Borrovee LLC / Prime Finance Inc, 144A, 6,259%, due 150/12/2038 232 0.88 Wiper Energy Entrers LP, 144A, 5,375%, 38 0.30 30 QVC Inc. 5,450%, due 150/12/2038 556 0.20 420 Reckpase Technology (Sibal Inc., 144A, 3,500%, due 150/12/2038 330 0.12 due 150/32/2037 1.010 0.37 300 Range Resources Corp., 146A, 4,750%, due 150/12/2039 323 0.12 due 10/32/2039 323 0.13 due 10/32/2039 323 0.13 due 10/32/2039 323 0.13 due 10/32/2039 323 0.13 due 10/32/2039 324 due 10/32/20		762	0.28		463	0.05
Mail 1,259% tight 500/12/034 330	250 Prime Security Services Borrower LLC / Prime Finance Inc,				163	0.06
April				due 01/11/2027		0.30
1,000 0.37 0.07					556	0.20
900 Range Resources Corp., 184.A, 750%, due 150/12/203 32 1.012 360 Range Resources Corp., 184.A, 750%, due 150/12/203 32 1.012 361 Range Resources Corp., 184.A, 750%, due 150/12/203 708 0.26 362 Rocket Mortgage LC, 184.A, 1850%, due 150/12/203 708 0.26 363 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 3.625%, due 01/03/2039 709 0.01 364 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 3.75%, due 01/03/2039 709 0.01 365 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 3.75%, due 01/03/2031 709 0.01 367 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 1.750%, due 150/12/203 709 0.01 368 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 1.750%, due 150/12/203 709 0.01 370 Rocket Mortgage LC/ Rocket Mortgage Co-Issuer Inc., 144.A, 1.750%, due 150/12/203 709 0.01 370 Royal Caribbean Cruises Ltd, 144.A, 1.150%, 394 0.14 370 Royal Caribbean Cruises Ltd, 144.A, 1.1625%, 394 0.14 370 Royal Caribbean Cruises Ltd, 144.A, 1.1625%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 1.1625%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 7.250%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 8.625%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 8.625%, 394 0.12 370 Royal Caribbean Cruises Ltd, 144.A, 8.625%, 394 0.12 370 Royal Caribbean Crui					1,010	0.37
Section Sect					427	0.16
830 Rocket Mortgage LLC / Rocket Mortgage Co-bsuser Inc, 144A, 3675%, due 10703/2029 668 0.24 due 10703/2028 826 0.30 50 Rocket Mortgage LLC / Rocket Mortgage Co-bsuser Inc, 144A, 3675%, due 10703/2028 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1474A, 3875%, due 10703/2028 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1474A, 3875%, due 10703/2028 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 8 750%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 144A, 500%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 144A, 510%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 144A, 1155%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 144A, 1155%, due 1503/2032 720 0.07 1470 Williams Cos Inc/Tine, 144A, 125%, due 1503/2032 720 0.07 12	360 Range Resources Corp, 144A, 4.750%, due 15/02/2030				427	0.16
144A, 3.625%, due 10/03/2032 368 0.24 due 10/03/2048 8.26 0.30 0.		708	0.26		837	0.30
50 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3875%, due 10703/2032 39 0.01 440, 3875%, due 10703/2032 202 0.07		668	0.24		826	0.30
590 Rockies Express Pipeline LLC, 144A, 7.500%, due 1507/2038 533 0.19 300 Wynn Resorts Capital Corp.		30	0.01		202	0.07
370 Royal Caribbean Cruises Ltd, 144A, 11.500%, due 01/05/2025 394		33	0.01		204	0.07
100 100	due 15/07/2038	533	0.19		390	0.14
120 Royal Caribbean Cruises Ltd, 144A, 5.500%, due 19/08/2026 110		394	0.14			
100 180 Ziphezruiter Inc. 144A, 5.000%, due 15/01/2030 151 0.06		440	0.04			
220 Royal Caribbean Cruises Ltd, 144A, 7.250%, due 15/01/2037 308 0.11		110	0.04	180 ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030		0.06
August A	due 15/08/2027	341	0.12		308	0.11
780 Sabre GLBL Inc, 144A, 11.250%, due 15/12/2027 780 0.28 Zambia — 0.83% (28 February 2022: 0.79%) 1,170 Sally Holdings LLC / Sally Capital Inc, 5.625%, due 01/02/2025 1,142 0.42 207 First Quantum Minerals Ltd, 144A, 7.500%, due 01/04/2025 20 Sealed Air Corp, 144A, 6.625%, due 01/07/2025 532 0.19 due 01/03/2026 582 0.21 20 Sealed Air Corp, 144A, 6.125%, due 01/02/2028 197 0.07 1,600 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 580 0.24 due 01/03/2026 580 0.24 due 01/03/2026 580 0.24 due 01/03/2026 1,500 0.55 260 Service Properties Trust, 7.500%, due 15/12/2027 235 0.09 4 1,600 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 665 0.24 due 15/10/2027 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 665 0.24 due 15/10/2027 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 665 0.24 due 15/10/2027 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 665 0.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 655 0.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 655 0.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 50.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 50.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 50.24 due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2027 1,500 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2027 1,500 First Quantum Minerals Ltd, 144A, 6.875%, du		221	0.08	1447, 3.013 /0, due 0 1/02/2023		
1,170 Sally Holdings LLC / Sally Capital Inc, 5,625%, due 01/12/2025 1,142 0.42 207 First Quantum Minerals Ltd, 144A, 7,500%, due 01/07/2025 201 0.07 201	780 Sabre GLBL Inc, 144A, 11.250%, due 15/12/2027			Zambia — 0.83% (28 February 2022: 0.79%)	,	
Scientific Games International Inc, 144A, 8.625%, due 01/07/0205 532 0.19 610 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026 582 0.21		1 1 1 2	0.43			
due 01/07/2025 532 0.19 0.19 0.19 0.107		1,142	0.42		201	0.07
200 Sealed Air Corp. 144A, 6.125%, due 01/10/2/208 197 0.07 1,600 First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027 235 0.09 2,286 0.83 0.55 0.09 2,286 0.83 0.83 0.83 0.83 0.84 0.85 0.84 0.85 0.84 0.85 0.84 0.85 0.85 0.84 0.85	due 01/07/2025				582	0.21
260 Service Properties Trust, 5.500%, due 15/12/2027 235 0.09 30 Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 4.625%, due 01/11/2026 488 0.18 30 Simmons Foods Inc/Simmons Prepared Foods Inc/ Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/11/2028 653 0.24 30 Simmons Pet Food Inc/Simmons Feed, 144A, 4.625%, due 01/11/2028 653 0.24 31 Southwestern Energy Co, 8.375%, due 15/09/2028 1,299 0.47 32 Southwestern Energy Co, 4.750%, due 01/02/2032 757 0.28 33 South (a 20/09/2025 510 0.19 500 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 510 0.19 500 Ciudad Autonoma De Buenos Aires/Government Bonds, 144A, 8.500%, due 01/5/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 8.500%, due 15/05/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 6.990%, due 01/06/2027 514 0.19 500 Simit Loyalty Cayman Holdings LLC / Summit Midstream 1 Similar Payments Finance Sub Inc. 2255 5.91 30 Simit Loyalty Cayman Ltd / Spirit P Cayman Ltd, 144A, 8.500%, due 15/05/2029 586 0.21 5.500%, due 01/06/2027 514 0.19				1,600 First Quantum Minerals Ltd, 144A, 6.875%,		
Solitive Payments Etc. Solitive Payments Prepared Foods Inc/Simmons Prepared Foods Inc/Simmons Prepared Foods Inc/Simmons Pee Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029 653 0.24				due 15/10/2027		
Simmons Foods Ind Simmons Prepared Foods Ind Simmons Prepared Foods Ind Simmons Feed, 144A, 4.625%, due 01/03/2029 653 0.24 Angola — 0.07% (28 February 2022: 0.00%) 550 Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028 489 0.18 8.750%, due 14/04/2032 189 0.07 Argentina — 0.68% (28 February 2022: 0.00%) 180 Southwestern Energy Co, 8.375%, due 15/09/2032 757 0.28 8.4 Argentine Republic Government International Bond, 144A, 8.000%, due 20/09/2025 613 0.22 47 Argentina Republic Government International Bond, 1.000%, due 09/07/2039 2		400	0.10	Table Community Boundary of Nation (Cont. \$470.035)		
Angola		400	0.16		162,728	59.17
Section Sect		652	0.24			
due 01/11/2028 489 0.18 8.750%, due 14/04/2032 189 0.07 1,240 Southwestern Energy Co, 8.375%, due 15/09/2028 1,299 0.47 Argentina — 0.68% (28 February 2022: 0.67%) Argentina — 0.68% (28 February 2022: 0.67%) 3.000%, due 20/09/2025 2 - 610 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 613 0.22 47 Argentine Republic Government International Bond, 1.000%, due 09/07/2029 2 - 580 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 510 0.19 0.500%, due 09/07/2030 16 0.01 500 Sprint Capital Corp, 8.750%, due 15/03/2032 596 0.22 7.500%, due 01/06/2027 467 0.17 810 StoneMor Inc, 144A, 8.625%, due 15/06/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 5.50%, due 15/06/2025 862 0.31 830 StoneX Group Inc, 144A, 8.625%, due 15/06/2025 836 0.30 5.250%, due 01/09/2037 862 0.31 500 Summit Midstream Holdings LLC / Summit Midstream Finance Corp. 1444, 8.600%, due 15/10/2028 304 0.11 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19		653	0.24	•		
880 Southwestern Energy Co, 4.750%, due 01/02/2032 757 0.28 8 Argentine Republic Government International Bond, 610 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 613 0.22 47 Argentine Republic Government International Bond, 7.000%, due 09/07/2029 547 Argentine Republic Government International Bond, 8.000%, due 09/07/2030 16 0.01 8.000%, due 20/09/2025 510 0.19 500 Ciudad Autonoma De Buenos Aires/Government Bonds, 7.500%, due 09/07/2030 467 0.17 810 StoneMor Inc, 144A, 8.500%, due 15/05/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 830 StoneX Group Inc, 144A, 8.625%, due 15/06/2025 836 0.30 5,250%, due 01/09/2037 862 0.31 820 Summit Midstream Holdings LLC / Summit Midstream 830 StoneX Group Inc, 144A, 8.6025%, due 15/06/2025 304 0.11	due 01/11/2028				189	0.07
610 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 613 0.22 47 Argentine Republic Government International Bond, 8.000%, due 20/09/2025 510 0.19 0.500%, due 09/07/2030 16 0.01 8.000%, due 20/09/2025 510 0.19 500 Ciudad Autonoma De Buenos Aires/Government Bonds, 500 Sprint Capital Corp, 8.750%, due 15/05/2029 586 0.22 7.500%, due 01/06/2027 467 0.17 810 StoneMor Inc, 144A, 8.625%, due 15/05/2025 836 0.30 5.250%, due 01/09/2037 862 0.31 320 Summit Midstream Holdings LLC / Summit Midstream 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19				•		
8.000%, due 20/09/2025 613 0.22 47 Argentine Republic Government International Bond, 0.500%, due 0.500		/5/	0.28		2	_
508 Spirit Loyalty Cayman Ltd, 144A, 8.000%, due 20/09/2025 510 0.19 500 Ciudad Autonoma De Buenos Aires/Government Bonds, 7.500%, due 15/03/2032 596 0.22 7.500%, due 01/06/2027 467 0.17 810 StoneMor Inc, 144A, 8.500%, due 15/05/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 830 StoneX Group Inc, 144A, 8.625%, due 15/06/2025 836 0.30 5.250%, due 01/09/2037 862 0.31 320 Summit Midstream Holdings LLC / Summit Midstream 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19	8.000%, due 20/09/2025	613	0.22		۷	_
500 Sprint Capital Corp, 8.750%, due 15/03/2032 596 0.22 7.500%, due 01/06/2027 467 0.17 810 StoneMor Inc, 144A, 8.500%, due 15/05/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 830 StoneX Group Inc, 144A, 8.625%, due 15/06/2025 836 0.30 5.250%, due 01/09/2037 862 0.31 320 Summit Midstream Holdings LLC / Summit Midstream 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19		510	0.19	0.500%, due 09/07/2030	16	0.01
810 StoneMor Inc, 144A, 8.500%, due 15/05/2029 586 0.21 2,248 Provincia de Buenos Aires/Government Bonds, 144A, 830 StoneX Group Inc, 144A, 8.625%, due 15/06/2025 836 0.30 5.250%, due 01/09/2037 862 0.31 5.250%, due 01/09/2037 514 0.19 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19	500 Sprint Capital Corp, 8.750%, due 15/03/2032	596	0.22		467	0.17
320 Summit Midstream Holdings LLC / Summit Midstream 665 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027 514 0.19				2,248 Provincia de Buenos Aires/Government Bonds, 144A,		
Finance Corp. 144A, 8,500% due 15/10/2026 304 0.11		030	0.50			
1,801 108,1		304	0.11		1,861	0.68

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% o Ne Asse Value
Government Bonds and Notes — (continued)			249 Gainwell Acquisition Corp, 8.730%, due 01/10/2027 *	241	0.02
Bahamas — 0.19% (28 February 2022: 0.14%)			208 Garda World Security Corp, 8.850%, due 30/10/2026 * 77 Global Medical Response, Inc, 8.830%,	208	0.08
550 Bahamas Government International Bond, 144A, 5.750%, due 16/01/2024	531	0.19	due 24/09/2025 *	62	0.02
Brazil — 0.22% (28 February 2022: 0.75%)			203 Great Outdoors Group LLC, 8.320%, due 05/03/2028 * 628 Greystone Select Financial, 9.798%, due 06/05/2028 *	200 612	0.07
770 Brazilian Government International Bond, 5.000%,			229 Hayward Industries Inc., 7.911%, due 28/05/2028 *	224	0.0
due 27/01/2045	591	0.22	196 Hayward Industries Inc., 7.070%, due 14/05/2028 *	191	0.0
Cote d'Ivoire (Ivory Coast) — 0.26% (28 February 2022: 0.30%)			256 Jazz Financing Lux S.a.r.l., 8.070%, due 22/04/2028 * 476 One Call Corp, 10.375%, due 07/04/2027 *	256 397	0.0
EUR 180 Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032	146	0.05	797 PECF USS Intermediate Holding Corp, 8.820%,		
660 Ivory Coast Government International Bond, 6.125%,			due 04/11/2028 *	682	0.2
due 15/06/2033	573	0.21	413 Peraton Corporation, 8.320%, due 22/02/2028 * 738 Polyconcept North America Holdings Inc, 10.080%,	410	0.1
Danisian Danishi	719	0.26	due 12/05/2029 *	722	0.2
Dominican Republic — 0.23% (28 February 2022: 0.26%) 700 Dominican Republic International Bond, 144A, 6.000%,			499 Prime Security Installations Ltd, 7.517%, due 23/09/2026 *	498	0.1
due 22/02/2033	636	0.23	130 Project Sky Merger Sub, Inc., 10.570%,		
Gabon — 0.07% (28 February 2022: 0.11%)			due 10/08/2029 *	117 249	0.0
250 Gabon Government International Bond, 144A, 7.000%,	204	0.07	249 Quikrete Holdings Inc, 0.000%, due 18/03/2029 * 316 Redstone Holdco 2 LP, 9.568%, due 27/04/2028 *	260	0.0
due 24/11/2031 Germany — 0.10% (28 February 2022: 0.09%)	204	0.07	510 Scotera Health Holdings LLC, 0.000%,		
EUR 280 Bundesrepublik Deutschland Bundesanleihe, 0.000%,			due 13/12/2026 * 370 Sedgwick Claims Management Services Inc, 0.000%,	500	0.18
due 15/08/2026	269	0.10	due 17/02/2028 *	366	0.1
Indonesia — 1.35% (28 February 2022: 2.51%)			550 Smyrna Ready Mix Concrete LLC, 0.000%,	E40	0.3
750 Indonesia Government International Bond, 3.500%,	707	0.36	due 27/02/2029 * 695 Tutor Perini Corp, 9.320%, due 18/08/2027 *	549 664	0.2
due 11/01/2028 IDR 29,496,000 Indonesia Treasury Bond, Series FR59, 7.000%,	707	0.26	357 U.S. Renal Care Inc, 9.625%, due 14/06/2026 *	240	0.0
due 15/05/2027	1,967	0.71	245 UFC Holdings LLC, 7.570%, due 29/04/2026 *	244	0.0
IDR 15,502,000 Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	1,000	0.36	117 United Airlines Inc, 8.568%, due 14/04/2028 * 249 Vertex Aerospace Services Corp, 8.070%,	117	0.0
IDR 721,000 Indonesia Treasury Bond, Series FR68, 8.375%,	1,000	0.50	due 06/12/2028 *	249	0.0
due 15/03/2034	52	0.02	260 Virgin Media Bristol LLC, 7.088%, due 04/01/2028 * 56 Virgin Pulse Inc, 8.570%, due 30/03/2028 *	255 47	0.0
	3,726	1.35	Total Loan Notes (Cost \$14,906)	14,000	5.09
Jordan — 0.21% (28 February 2022: 0.00%)			Collective Investment Schemes — 0.18% (28 February 2022: 1.55%)	1 1,000	5.0.
560 Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	576	0.21	EUR 5 Franklin Templeton Qualified Investor Funds (II) Plc –		
Kazakhstan — 0.19% (28 February 2022: 0.24%)		0.21	Western Asset European Loan Fund – LM Class Euro		
500 Kazakhstan Government International Bond, 5.125%,			Accumulating	507	0.18
due 21/07/2025	518	0.19	Total Collective Investment Schemes (Cost \$528)	507	0.18
Mexico — 0.65% (28 February 2022: 0.87%)			Preferred Stock — 0.88% (28 February 2022:2.23%) United States: 0.88% (28 February 2022: 2.23%)		
MXN 13,970 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 1,280 Mexico Government International Bond, 4.750%,	731	0.26	67 MPLX LP, Series A ∞	2,424	0.8
due 08/03/2044	1,065	0.39	Total Preferred Stock (Cost \$2,188)	2,424	0.8
	1,796	0.65	Total Investments at fair value through profit or loss (Cost \$293,471)	267,865	97.4
Panama — 0.25% (28 February 2022: 0.29%)					0/ -
930 Panama Government International Bond, 4.500%,	693	0.25		Value	% o
due 01/04/2056 Peru — 0.21% (28 February 2022: 0.29%)	683	0.25	Contracts		Asse
690 Peruvian Government International Bond, 2.783%,			(000's)	(000's)	
			<u> </u>	\$	Value
due 23/01/2031	570	0.21	Purchased Options — 0.20% (28 February 2022: 0.11%)		Value
due 23/01/2031 Qatar — 0.20% (28 February 2022: 0.38%)	570	0.21	Purchased Options — 0.20% (28 February 2022: 0.11%) – IMM Euro\$ December 2023 Call 99.00,		Value
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%,			Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00,	-	
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049	570 553	0.21	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch		
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%)			Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00,	-	0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027			Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00,	- 28 86	0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%,	553	0.20	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch	- 28	0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027	553 1,562	0.20	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch	- 28 86	0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc., 12.320%,	553 1,562 14,984	0.20 0.57 5.45	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00,	- 28 86 2	0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580	553 1,562 14,984	0.20 0.57 5.45	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch	- 28 86 2	0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc., 12.320%,	553 1,562 14,984 287 461 95	0.20 0.57 5.45	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini Warch 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch	- 28 86 2	0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allien Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 *	553 1,562 14,984 287 461 95 3	0.20 0.57 5.45 0.10 0.17 0.04	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch	28 86 2 2 57 49	0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 *	553 1,562 14,984 287 461 95 3 52	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini Warch 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch	28 86 2 2 57	0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allien Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 10/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 *	553 1,562 14,984 287 461 95 3	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02 0.02 0.02	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00 Developed S&P 50	\$	0.00 0.00 0.00 0.00 0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 3 Allien Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 *	1,562 14,984 287 461 95 3 52 66 242 183	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02 0.02 0.02 0.09 0.07	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 –Bank of America Merrill Lynch - S,460 USD Call/JPY Put 133.80, due 03/03/2023 – Bank of America Merrill Lynch - 3,570 USD Put/MXN Call 19.6440, due 07/03/2023 – Morgan Stanley	\$	0.00 0.00 0.00 0.00 0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 *	1,562 14,984 287 461 95 3 52 66 242 183 540	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02 0.02 0.09 0.07 0.20	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch 5,460 USD Call/JPY Put 133.80, due 03/03/2023 – Bank of America Merrill Lynch 3,570 USD Put/WIXN Call 19.6440, due 07/03/2023 – Morgan Stanley Total Purchased Options (Cost \$544) Credit Default Swaps — 0.06% (28 February 2022: 0.03%)	\$	0.0 0.0: 0.0: 0.0: 0.0: 0.0: 0.0:
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 3 Allien Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 *	1,562 14,984 287 461 95 3 52 66 242 183	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02 0.02 0.02 0.09 0.07	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S,460 USD Call/PY Put 133.80, due 03/03/2023 – Bank of America Merrill Lynch - 3,570 USD Put/MXN Call 19.6440, due 07/03/2023 – Morgan Stanley Total Purchased Options (Cost \$544) Credit Default Swaps — 0.06% (28 February 2022: 0.03%) Unrealised appreciation of contracts (see below)	\$	0.0 0.0: 0.0: 0.0: 0.0: 0.0: 0.0:
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 571 Asurion LLC, 8.978%, due 19/08/2028 * 193 Asurion LLC, 7.820%, due 18/12/2026 * 249 Brown Group Holding LLC, 7.047%, due 07/06/2028 * 250 Caesars Entertainment, 7.817%, due 25/01/2030 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220	0.20 0.57 5.45 0.10 0.17 0.04 0.02 0.02 0.09 0.07 0.20 0.07 0.09 0.07	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch 5,460 USD Call/JPY Put 133.80, due 03/03/2023 – Bank of America Merrill Lynch - 3,570 USD Put/MXN Call 19.6440, due 07/03/2023 – Morgan Stanley Total Purchased Options (Cost \$544) Credit Default Swaps — 0.06% (28 February 2022: 0.03%) Unrealised appreciation of contracts (see below) Index Swaps — 0.32% (28 February 2022: 0.01%)	5 28 86 2 2 57 49 90 252 566	0.00 0.00 0.00 0.00 0.00 0.00 0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 193 Asurion LLC, 7.820%, due 18/12/2026 * 249 Brown Group Holding LLC, 7.047%, due 25/01/2030 * 315 City Brewing Co LLC, 8.330%, due 31/03/2028 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220 156	0.20 0.57 5.45 0.10 0.17 0.04 	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini Warch 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S,460 USD Call/JPY Put 133.80, due 03/03/2023 – Bank of America Merrill Lynch - 3,570 USD Put/MXN Call 19.6440, due 07/03/2023 – Morgan Stanley Total Purchased Options (Cost \$544) Credit Default Swaps — 0.06% (28 February 2022: 0.03%) Unrealised appreciation of contracts (see below) Index Swaps — 0.32% (28 February 2022: 0.01%) Unrealised appreciation of contracts (see below)	\$	0.0 0.0 0.0 0.0 0.0 0.0 0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 571 Asurion LLC, 8.978%, due 19/08/2028 * 193 Asurion LLC, 7.820%, due 18/12/2026 * 249 Brown Group Holding LLC, 7.047%, due 07/06/2028 * 250 Caesars Entertainment, 7.817%, due 25/01/2030 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220	0.20 0.57 5.45 0.10 0.17 0.04 0.02 0.02 0.09 0.07 0.20 0.07 0.09 0.07	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,600.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 20	\$	0.00 0.00 0.00 0.00 0.00 0.00 0.00
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 193 Asurion LLC, 7.820%, due 18/12/2026 * 249 Brown Group Holding LLC, 7.047%, due 25/01/2030 * 250 Caesars Entertainment, 7.817%, due 25/01/2030 * 315 City Brewing Co LLC, 8.330%, due 31/03/2028 * 490 Columbus McKinnon Corp, 0.000%, due 14/05/2028 * 249 DCert Buyer, Inc., 8.696%, due 16/10/2026 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220 156 488 246 550	0.20 0.57 5.45 0.10 0.17 0.04 	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,500.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2	5 28 86 2 2 57 49 90 252 566	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 49 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 193 Asurion LLC, 8.978%, due 19/08/2028 * 249 Brown Group Holding LLC, 7.047%, due 07/06/2028 * 220 Caesars Entertainment, 7.817%, due 25/01/2030 * 315 City Brewing Co LLC, 8.330%, due 11/0/2026 * 490 Columbus McKinnon Corp, 0.000%, due 14/05/2028 * 249 DCert Buyer, Inc., 8.696%, due 16/10/2026 * 644 Equinox Holdings Inc, 13.730%, due 08/03/2024 * 105 Eyecare Partners LLC, 8.480%, due 05/02/2027 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220 156 488 246 550 88	0.20 0.57 5.45 0.10 0.17 0.04 - 0.02 0.09 0.07 0.20 0.07 0.09 0.08 0.06 0.08 0.08 0.08 0.08 0.08 0.08 0.09 0.0	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Pt 13,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Pt 13,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Pt 13,500.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Pt 13,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini Warch 2023 Pt 13,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Pt 13,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Pt 13,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Pt 13,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S,400 USD Call/JPP Vt 133.80, due 03/03/2023 – Bank of America Merrill Lynch - 3,570 USD Put/NIXN Call 19.6440, due 07/03/2023 – Morgan Stanley Total Purchased Options (Cost \$544) Credit Default Swaps — 0.06% (28 February 2022: 0.03%) Unrealised appreciation of contracts (see below) Index Swaps — 0.32% (28 February 2022: 0.01%) Unrealised appreciation of contracts (see below) Forward Foreign Currency Contracts — 0.20% (28 February 2022: 1.44%) Unrealised appreciation of contracts (see below) Forward Foreign Currency Contracts — 0.20% (28 February 2022: 1.44%) Unrealised appreciation of contracts (see below) Futures — 0.02% (28 February 2022: 0.21%)	\$	0.01 0.03 0.02 0.06 0.06 0.07 0.06 0.07 0.07 0.07 0.07
Qatar — 0.20% (28 February 2022: 0.38%) 580 Qatar Government International Bond, 144A, 4.817%, due 14/03/2049 United States — 0.57% (28 February 2022: 5.80%) 1,570 United States Treasury Note/Bond, 4.125%, due 31/10/2027 Total Government Bonds and Notes (Cost \$16,849) Loan Notes — 5.09% (28 February 2022: 6.54%) 430 8Th Avenue Food & Provisions Inc, 12.320%, due 01/10/2026 *† 460 Acrisure LLC, 10.447%, due 15/02/2027 * 113 Allen Media LLC, 10.230%, due 10/02/2027 * 3 Allied Universal Holdco LLC, 8.411%, due 14/05/2028 * 52 APi Group Inc, 7.070%, due 01/10/2026 * 67 Apollo Group CMR, 7.320%, due 15/05/2026 * 249 Ascensus Holdings Inc, 8.250%, due 02/08/2028 * 195 Asurion LLC, 8.680%, due 17/08/2028 * 193 Asurion LLC, 7.820%, due 18/12/2026 * 249 Brown Group Holding LLC, 7.047%, due 25/01/2030 * 250 Caesars Entertainment, 7.817%, due 25/01/2030 * 315 City Brewing Co LLC, 8.330%, due 31/03/2028 * 490 Columbus McKinnon Corp, 0.000%, due 14/05/2028 * 249 DCert Buyer, Inc., 8.696%, due 16/10/2026 *	1,562 14,984 287 461 95 3 52 66 242 183 540 184 248 220 156 488 246 550	0.20 0.57 5.45 0.10 0.17 0.04 	Purchased Options — 0.20% (28 February 2022: 0.11%) - IMM Euro\$ December 2023 Call 99.00, due 18/12/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,600.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini June 2023 Put 3,700.00, due 16/06/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,700.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini March 2023 Put 3,600.00, due 17/03/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,700.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,800.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2023 Put 3,500.00, due 19/05/2023 – Bank of America Merrill Lynch - S&P 500 E-mini W3 May 2	\$	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value
Written Options — (0.01%) (28 February 2022: (0.05%))		
 S&P 500 E-mini June 2023 Put 3,200.00, due 16/06/2023 – Bank of America Merrill Lynch S&P 500 E-mini March 2023 Put 3,300.00, 	(12)	-
due 17/03/2023 – Bank of America Merrill Lynch	_	-
 S&P 500 E-mini W3 May 2023 Put 3,300.00, due 19/05/2023 –Bank of America Merrill Lynch S&P 500 E-mini W3 May 2023 Put 3,500.00, 	(7)	-
due 19/05/2023 –Bank of America Merrill Lynch	(17)	(0.01)
Total Written Options (Cost \$(72))	(36)	(0.01)
Index Swaps — 0.00% (28 February 2022: 0.00%)	'	
Unrealised depreciation of contracts (see below)	(5)	_
Interest Rate Swaps — (0.28%) (28 February 2022: (0.15%))		
Unrealised depreciation of contracts (see below)	(756)	(0.28)
Forward Foreign Currency Contracts — (1.08%) (28 February 2022: (1.9	5%))	
Unrealised depreciation of contracts (see below)	(2,965)	(1.08)
Futures — (0.32%) (28 February 2022: (0.60%))		
Unrealised depreciation of contracts (see below)	(890)	(0.32)
Total Financial Liabilities at fair value through profit or loss	(4,652)	(1.69)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	265,401	96.51
Other Assets in Excess of Liabilities	9,611	3.49
Total Net Assets	\$275,012	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$164,595,000 or 59.80%
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- Illiquid as at or subsequent to financial year ended 28 February 2023.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- Security is in default as at or subsequent to financial year ended 28 February 2023 (either principal
- Securities purchased on a to-be-announced basis.
- The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index β (RPI). The coupon rate is the rate as of 28 February 2023.

ABBREVIATIONS:

 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. Perpetual

REMIC Real Estate Mortgage Investment Conduit. TBA

- Canadian Dollar

- Euro - British Pound

IDR - Indonesian Rupiah MXN Mexican Peso

CAD

EUR

GBP

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.00
Other transferable securities dealt in on another regulated market	4.86
Collective investment schemes	0.18
Financial derivative instruments	0.76
Other assets	6.20
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)		/alue)00's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Sell	20-Dec-2027	5,315	\$	83
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Dec-2027	6,896		72
Unrealised Appreciation of Credit Default Swaps (28 February 2022 (000's): \$107)					
Unrealised Depreciation of Credit Default Sv	vaps (28 February 2022 (000's): \$–)				-
Net Appreciation of Credit Default Swaps (2	8 February 2022 (000's): \$107)			\$	155

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 7.450%	18-Jul-2029	170,990	\$ (756)
Unrealised Appreciation of Interest Ra	te Swaps (28 February 2022 (000's): \$-)			\$ -
Unrealised Depreciation of Interest Ra	te Swaps (28 February 2022 (000's): \$(532))			(756)
Net Depreciation of Interest Rate Swa	os (28 February 2022 (000's): \$(532))			\$ (756)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	-	/alue 000's)
Bank of America Merrill Lynch	Pay Fixed 2.510%, Receive Floating USD SOFR Compound	15-Feb-2048	1,733	\$	248
Bank of America Merrill Lynch	Pay Fixed 2.620%, Receive Floating USD SOFR Compound	15-Feb-2048	661		82
Bank of America Merrill Lynch	Pay Fixed 2.650%, Receive Floating USD SOFR Compound	15-Aug-2047	2,951		355
Bank of America Merrill Lynch	Pay Fixed 3.050%, Receive Floating USD SOFR OIS Compound	15-Feb-2048	903		48
Bank of America Merrill Lynch	Pay Fixed 3.250%, Receive Floating USD SOFR Compound	30-Sep-2029	4,770		145
Bank of America Merrill Lynch	Pay Fixed 3.850%, Receive Floating USD SOFR OIS Compound	30-Jun-2029	3,468		(5)
Unrealised Appreciation of Index S	waps (28 February 2022 (000's): \$30)			\$	878
Unrealised Depreciation of Index S	waps (28 February 2022 (000's): \$–)				(5)
Net Appreciation of Index Swaps (28 February 2022 (000%): \$30)					

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
08-Mar-2023	Morgan Stanley	Buy	USD	1,401	Sell	MXN	28,155	\$	(135)
15-Mar-2023	BNY Mellon	Buy	USD	218	Sell	CAD	294		3
15-Mar-2023	BNY Mellon	Buy	USD	101	Sell	CHF	92		2
15-Mar-2023	BNY Mellon	Buy	USD	1,136	Sell	EUR	1,061		12
15-Mar-2023	BNY Mellon	Buy	USD	8	Sell	GBP	6		_
15-Mar-2023	BNY Mellon	Buy	USD	4,067	Sell	GBP	3,366		20
15-Mar-2023	BNY Mellon	Buy	GBP	154,024	Sell	USD	186,147		(823)
15-Mar-2023	BNY Mellon	Buy	GBP	599	Sell	USD	718		3
15-Mar-2023	BNY Mellon	Buy	CHF	4,057	Sell	USD	4,423		(107)
15-Mar-2023	BNY Mellon	Buy	CAD	24,755	Sell	USD	18,416		(271)
15-Mar-2023	BNY Mellon	Buy	EUR	47,980	Sell	USD	51,574		(777)
18-Apr-2023	Bank of America Merrill Lynch	Buy	USD	1,211	Sell	MXN	23,640		(68)
18-Apr-2023	Bank of America Merrill Lynch	Buy	EUR	970	Sell	USD	1,042		(13)
18-Apr-2023	BNP Paribas	Buy	USD	9,681	Sell	EUR	8,955		182
18-Apr-2023	BNP Paribas	Buy	EUR	940	Sell	USD	1,010		(12)
18-Apr-2023	Citi	Buy	EUR	600	Sell	USD	645		(9)
18-Apr-2023	Citi	Buy	JPY	72,694	Sell	USD	549		(11)
18-Apr-2023	Goldman Sachs	Buy	USD	1,273	Sell	JPY	165,820		46
18-Apr-2023	Goldman Sachs	Buy	USD	1,816	Sell	MXN	35,030		(81)
18-Apr-2023	Goldman Sachs	Buy	MXN	3,976	Sell	USD	201		14
18-Apr-2023	Goldman Sachs	Buy	JPY	706,468	Sell	USD	5,351		(125)
18-Apr-2023	JP Morgan	Buy	USD	247	Sell	AUD	360		4
18-Apr-2023	JP Morgan	Buy	USD	39	Sell	BRL	200		1
18-Apr-2023	JP Morgan	Buy	USD	3,295	Sell	CAD	4,390		75
18-Apr-2023	JP Morgan	Buy	USD	2,628	Sell	CNH	18,007		28
18-Apr-2023	JP Morgan	Buy	USD	3,325	Sell	IDR	51,961,824		(79)
18-Apr-2023	JP Morgan	Buy	USD	127	Sell	JPY	16,010		8
18-Apr-2023	JP Morgan	Buy	USD	_	Sell	NZD	-		_
18-Apr-2023	JP Morgan	Buy	BRL	1,987	Sell	USD	371		5
18-Apr-2023	JP Morgan	Buy	CAD	5,763	Sell	USD	4,315		(89)
18-Apr-2023	JP Morgan	Buy	IDR	13,876,120	Sell	USD	914		(5)
18-Apr-2023	Morgan Stanley	Buy	USD	750	Sell	AUD	1,060		35
18-Apr-2023	Morgan Stanley	Buy	USD	6,536	Sell	GBP	5,353		92
18-Apr-2023	Morgan Stanley	Buy	MXN	2,489	Sell	USD	128		6
18-Apr-2023	Morgan Stanley	Buy	NOK	37,429	Sell	USD	3,756		(143)
18-Apr-2023	Morgan Stanley	Buy	AUD	9,181	Sell	USD	6,404		(217)
Unrealised Appreciation	of Forward Foreign Currency Contracts (28	February 2022 (000)'s): \$5,345)					\$	536
	of Forward Foreign Currency Contracts (28 I								(2,965)
Net Depreciation of Form	vard Foreign Currency Contracts (28 Februar	v 2022 (000's): \$(1	805))					\$	(2,429)

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appr (Dep of C	realised reciation/ reciation) contracts 000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	145	\$ 34,347	\$	(285)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	46	11,061		(52)
3 Month SOFR Index June 2023	Bank of America Merrill Lynch	68	16,086		(136)
Australia 10 Year Bond March 2023	Bank of America Merrill Lynch	20	1,584		(63)
Euro-Buxl 30 Year Bond March 2023	Bank of America Merrill Lynch	(1)	(142)		28
ICE 3 Month SONIA June 2023	Bank of America Merrill Lynch	3	860		(2)
ICE 3 Month SONIA September 2023	Bank of America Merrill Lynch	80	22,908		(59)
Long Gilt June 2023	Bank of America Merrill Lynch	22	2,645		(13)
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	198	22,108		(4)
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	38	4,453		2
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	158	32,189		(73)
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	47	5,032		(9)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	(20)	(2,505)		23
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	183	24,716		(194)
Unrealised Appreciation of Futures Contrac	ts (28 February 2022 (000's): \$774)			\$	53
Unrealised Depreciation of Futures Contrac	ts (28 February 2022 (000's): \$(2,239))				(890)
Net Depreciation of Futures Contracts (28 F	ebruary 2022 (000's): \$(1,465))			\$	(837)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Structured Opportunities Fund^

			% of				% of
Face Value		Value (000's)	Net Asset	Face Value		Value (000's)	Net Asset
(000's)		\$	Value	(000's)		\$	Value
Asset-Backed Securities — 12.60% (28 February 2022: 19.51%)				3,362	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 5.592%,		
1,190	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 4.990%, due 25/04/2035 *	1,196	0.21		due 25/06/2035 *	3,321	0.59
23	AFC Trust Series 2000-3, Series 2000 3, Class 1A, 144A,			1,500	Structured Asset Securities Corp Trust 2005-SC1, Series 2005 SC1, Class 1A1, 144A, 4.887%,		
2.390	5.367%, due 25/10/2030 * BankAmerica Manufactured Housing Contract Trust,	22	_		due 25/05/2031 *	1,096	0.20
	Series 1996 1, Class B1, 7.875%, due 10/10/2026	80	0.01	2,451	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	2,121	0.38
696	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	586	0.11	Total Asset-Backe	d Securities (Cost \$91,959)	70,510	12.60
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B,		0.05	Mortgage-Backed	Securities — 80.10% (28 February 2022: 73.99%)	'	
83	Series 2007 B, Class 1A3, 7.719%, due 28/08/2047 Bear Stearns Asset Backed Securities I Trust 2005-CL1,	323	0.06	463	Alternative Loan Trust 2005-56, Series 2005-56,	400	0.07
	Series 2005 CL1, Class A1, 3.216%, due 25/09/2034 *	80	0.01	422	Class 4A1, 5.237%, due 25/11/2035 * Alternative Loan Trust 2005-59, Series 2005 59,	409	0.07
3,660	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class B, 144A, 5.682%,			1 102	Class 1A1, 5.251%, due 20/11/2035 *	383	0.07
E E36	due 16/12/2041	2,422	0.43	1,182	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	1,112	0.20
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	1,519	0.27	2,177	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A14, 6.000%, due 25/08/2036	1,347	0.24
818	Countrywide Asset-Backed Certificates, Series 2007	678	0.12	554	Alternative Loan Trust 2006-19CB, Series 2006 19CB,	1,547	0.24
962	SD1, Class A1, 144A, 5.517%, due 25/03/2047 * Credit-Based Asset Servicing and Securitization	0/0	0.12	567	Class A15, 6.000%, due 25/08/2036	342	0.06
	LLC, Series 2007 MX1, Class A4, 144A, 6.231%, due 25/12/2036	954	0.17	507	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A16, 6.000%, due 25/08/2036	351	0.06
1,888	CWABS Asset-Backed Certificates Trust 2004-9, Series	334	0.17	642	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A20, 9.498%, due 25/08/2036 *	591	0.11
1 59/	2004 9, Class MF2, 5.572%, due 25/11/2034 * Dividend Solar Loans 2018-1 LLC, Series 2018 1,	1,745	0.31	620	Alternative Loan Trust 2006-19CB, Series 2006 19CB,		
1,364	Class D, 144A, 6.390%, due 20/07/2038	1,306	0.23	780	Class A24, 6.000%, due 25/08/2036 Alternative Loan Trust 2006-19CB, Series 2006 19CB,	384	0.07
3,318	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	2,809	0.50	765	Class A3, 6.000%, due 25/08/2036 *	489	0.09
4,869	Fieldstone Mortgage Investment Trust Series 2005-2,			84	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A7, 6.000%, due 25/08/2036	52	0.01
4	Series 2005 2, Class M3, 5.397%, due 25/12/2035 * First Franklin Mortgage Loan Trust 2002-FF1, Series	4,111	0.74	376	Alternative Loan Trust 2006-19CB, Series 2006 19CB,	52	
4	2002 FF1, Class 1A2, 5.691%, due 25/04/2032 *	3	-	1 768	Class A8, 6.000%, due 25/08/2036 Alternative Loan Trust 2006-28CB, Series 2006 28CB,	233	0.04
6,687	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 4.917%, due 25/08/2036 *	2,846	0.51	4,700	Class A12, 1.283%, due 25/10/2036 *†	577	0.10
2,335	GoodLeap Sustainable Home Solutions Trust	2,040	0.51	952	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 9.932%, due 25/09/2037 *	830	0.15
	2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	1,662	0.30	6,455	Alternative Loan Trust 2007-5CB, Series 2007 5CB,	030	0.15
2,868	GoodLeap Sustainable Home Solutions Trust	1,002	0.50	2 000	Class 1A20, 0.843%, due 25/04/2037 *† BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016	682	0.12
	2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	1,961	0.35	2,550	GG10, Class AJA, 144A, 5.648%, due 10/08/2045 *	764	0.14
2,970	HERO Funding Trust 2016-1, Series 2016 1A, Class R,			1,046	Banc of America Funding 2015-R4 Trust, Series 2015 R4, Class 4A2, 144A, 4.500%, due 27/01/2030 *	1,034	0.18
500	144A, 0.000%, due 20/09/2041 HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class E,	411	0.07	3,970	Banc of America Funding 2015-R4 Trust, Series 2015 R4,	1,054	
	144A, 7.540%, due 16/06/2036 *	468	0.08	6,000	Class 4A3, 144A, 7.589%, due 27/01/2030 * BBCCRE Trust 2015-GTP, Series 2015 GTP, Class F, 144A,	1,353	0.24
2,650	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-B, Series 2005 B, Class M6, 5.682%,				4.563%, due 10/08/2033 *	4,849	0.87
	due 25/08/2035 *	2,468	0.44	851	BCAP LLC 2011-RR2 Trust, Series 2011 RR2, Class 1A4, 144A, 3.399%, due 26/07/2036 *	403	0.07
2,375	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	2,060	0.37	5,940	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2,		
1,441	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS,			885	144A, 3.540%, due 26/07/2046 * BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2,	5,396	0.96
2.395	Class C, 144A, 3.500%, due 20/01/2048 Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS,	921	0.17		5.157%, due 25/04/2037 *	1,107	0.20
	Class C, 144A, 3.500%, due 20/03/2048	1,499	0.27	1,306	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	1,123	0.20
1,231	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	774	0.14	1,698	Bellemeade Re 2018-1 Ltd, Series 2018 1A, Class M2,		
31	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2,	20	0.04	14.000	144A, 7.517%, due 25/04/2028 * BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A,	1,705	0.30
4,698	Class M2, 5.521%, due 25/07/2032 * Magnolia Finance, 3.114%, due 09/08/2024	30 4,593	0.01 0.82		11.224%, due 15/07/2025 *	12,063	2.16
	Mastr Specialized Loan Trust, Series 2006 2, Class A,		0.04	3,500	BX Trust 2018-GW MZ, Series 2018 GWMZ, Class MC, 144A, 10.076%, due 15/05/2037 *	3,450	0.62
4	144A, 5.137%, due 25/02/2036 * Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1,	75	0.01	1,750	BX Trust 2018-GW, Series 2018 GW, Class G, 144A,		
	Series 2003 SD1, Class A1, 5.617%, due 25/03/2033 *	4	-	870	7.508%, due 15/05/2035 * BX Trust 2021-VIEW, Series 2021 VIEW, Class E, 144A,	1,699	0.30
1,281	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	783	0.14		8.188%, due 15/06/2036 *	805	0.14
3,000	National Collegiate II Commutation Trust, Series 2005			937	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2004-4. Series 2004 4A. Class B1. 144A.		
10.796	AR15, Class AR15, 0.000%, due 01/06/2045 National Collegiate Student Loan Trust 2005-3, Series	445	0.08		4.014%, due 25/10/2035 *	701	0.13
	2005 3, Class B, 5.117%, due 27/07/2037 *	7,813	1.40	289	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-1, Series 2005 1A, Class A2, 144A,		
5,987	National Collegiate V Commutation Trust, Series 2007 33A5, Class 10, 144A, 0.000%, due 25/03/2038 *	1,694	0.30		4.817%, due 25/01/2036 *	256	0.05
6,140	National Collegiate V Commutation Trust, Series 2007			469	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-B, Series 2005 BA, Class B1, 144A,		
4.252	33A6, Class 10, 144A, 0.000%, due 25/03/2038 * NRZ Excess Spread-Collateralized Notes, Series 2021	1,597	0.29		4.906%, due 25/06/2036 *	385	0.07
	FHT1, Class A, 144A, 3.104%, due 25/07/2026	3,764	0.67	421	CHL Mortgage Pass-Through Trust 2004-25, Series 2004 25, Class 2A1, 5.297%, due 25/02/2035 *	356	0.06
874	Ownit Mortgage Loan Trust Series 2005-3, Series 2005-3, Class M1, 5.292%, due 25/06/2036 *	717	0.13	393	CHL Mortgage Pass-Through Trust 2005-11, Series 2005		
2,536	Popular ABS Mortgage Pass-Through Trust 2005-2,			549	11, Class 3A3, 3.192%, due 25/04/2035 * CHL Mortgage Pass-Through Trust 2005-11, Series 2005	288	0.05
2.485	Series 2005 2, Class M2, 6.217%, due 25/04/2035 Popular ABS Mortgage Pass-Through Trust 2005-5,	1,849	0.33		11, Class 6A1, 5.217%, due 25/03/2035 *	379	0.07
	Series 2005 5, Class MV2, 3.080%, due 25/11/2035 *	2,208	0.39	214	CHL Mortgage Pass-Through Trust 2005-25, Series 2005 25, Class A15, 6.576%, due 25/11/2035 *	130	0.02
120	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC, Series 2017 F, Class R1, 144A, 0.000%, due 25/01/2041	1,710	0.31	838	Citicorp Mortgage Securities Trust Series 2007-3, Series		
-	Southern Pacific Secured Assets Corp, Series 1998 1,	, · · · =		9,200	2007 3, Class 1A4, 6.000%, due 25/04/2037 Citigroup Mortgage Loan Trust 2006-AR6, Series 2006	767	0.14
734	Class A7, 6.510%, due 25/12/2027 * Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A,	-	-		AR6, Class 2A4, 5.057%, due 25/09/2036 *	3,033	0.54
	2.675%, due 28/02/2033	651	0.12	774	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	347	0.06
3,713	Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	3,135	0.56	3,529	Citigroup Mortgage Loan Trust 2014-J2, Series 2014 J2,		
		-,			Class B5, 144A, 3.799%, due 25/11/2044 *	2,125	0.38

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Structured Opportunities Fund^

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed	Securities — (continued)			8,088	Freddie Mac STACR Remic Trust 2020-DNA2, Series 2020 DNA2, Class B2, 144A, 9.417%,		
3,250	COLT 2021-RPL1 Trust, Series 2021 RPL1, Class B1, 144A, 4.768%, due 25/09/2061 *	2,697	0.48		due 25/02/2050 *	7,373	1.32
1,908	Comm 2014-UBS2 Mortgage Trust, Series 2014 UBS2,	2,037	0.40	530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 9.984%,		
5.409	Class E, 144A, 4.981%, due 10/03/2047 * Connecticut Avenue Securities Trust 2019-R05, Series	1,611	0.29		due 25/01/2034 *	449	0.08
	2019 R05, Class 1B1, 144A, 8.717%, due 25/07/2039 *	5,553	0.99	5,020	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B2, 144A, 11.984%,		
8,330	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.017%, due 25/10/2039 *	8,280	1.48		due 25/10/2041 *	4,639	0.83
5,760	Connecticut Avenue Securities Trust 2021-R01, Series			4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 15.367%, due 25/01/2049 *	5,376	0.96
86	2021 R01, Class 1B1, 144A, 7.584%, due 25/10/2041 * Credit Suisse First Boston Mortgage Securities Corp,	5,500	0.98	2,250	Freddie Mac STACR Trust 2019-DNA2, Series 2019	2.551	0.46
	Series 2005 C2, Class AMFX, 4.877%, due 15/04/2037	85	0.02	4,600	DNA2, Class B2, 144A, 15.117%, due 25/03/2049 * Freddie Mac STACR Trust 2019-DNA3, Series 2019	2,551	0.46
320	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2, 3.343%,			2 100	DNA3, Class B1, 144A, 7.867%, due 25/07/2049 * Freddie Mac STACR Trust 2019-DNA3, Series 2019	4,720	0.84
9 700	due 25/06/2034 * CSMC 2014-USA OA LLC, Series 2014 USA, Class E,	242	0.04	3,100	DNA3, Class B2, 144A, 12.767%, due 25/07/2049 *	3,273	0.59
	144A, 4.373%, due 15/09/2037	5,665	1.01	5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 10.867%, due 25/10/2049 *	5,546	0.99
9,200	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	4,899	0.88	4,000	Freddie Mac Stacr Trust 2019-FTR4, Series 2019 FTR4,		
4,373	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B1,			4.926	Class B2, 144A, 9.617%, due 25/11/2047 * Freddie Mac Structured Agency Credit Risk Debt	3,526	0.63
5.017	144A, 2.954%, due 25/07/2057 * CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B2,	3,246	0.58	.,	Notes, Series 2016 DNA1, Class B, 14.617%,	5.364	0.04
	144A, 2.954%, due 25/07/2057 *	3,311	0.59	2,508	due 25/07/2028 * Freddie Mac Structured Agency Credit Risk Debt	5,264	0.94
4,266	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B3, 144A, 2.954%, due 25/07/2057 *	2,507	0.45		Notes, Series 2016 DNA2, Class B, 15.117%, due 25/10/2028 *	2,705	0.48
4,357	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4,			2,546	Freddie Mac Structured Agency Credit Risk Debt	2,705	0.46
2,223	144A, 2.954%, due 25/07/2057 * CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B3,	855	0.15		Notes, Series 2016 DNA3, Class B, 15.867%, due 25/12/2028 *	2,810	0.50
	144A, 4.415%, due 01/08/2057 *	2,084	0.37	5,487	Freddie Mac Structured Agency Credit Risk Debt	2,010	0.50
5,998	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.415%, due 01/08/2057 *	5,452	0.97		Notes, Series 2016 DNA4, Class B, 13.217%, due 25/03/2029 *	5,621	1.00
7,859	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 1.883%, due 25/08/2036 *†	1 206	0.22	6,919	Freddie Mac Structured Agency Credit Risk Debt	3,02	1.00
99	CSMC Resecuritization Trust 2006-1R, Series 2006 1R,	1,206	0.22		Notes, Series 2017 DNA2, Class B2, 15.867%, due 25/10/2029 *	7,182	1.28
4.622	Class 1A2, 144A, 6.828%, due 27/07/2036 *	124	0.02	6,369	Freddie Mac Structured Agency Credit Risk Debt	7,102	1.20
4,022	CSMC Series 2015-2R, Series 2015 2R, Class 7A2, 144A, 3.598%, due 27/08/2036 *	3,498	0.63		Notes, Series 2017 HRP1, Class B2D, 7.617%, due 25/12/2042 *	4,420	0.79
4,282	CSMC Trust 2013-IVR5, Series 2013 IVR5, Class B5, 144A, 3.622%, due 25/10/2043 *	2,858	0.51	5,499	Freddie Mac Structured Agency Credit Risk Debt	•	
2,000	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H,	2,030	0.51		Notes, Series 2018 SPI1, Class B, 144A, 3.784%, due 25/02/2048 *	3,089	0.55
323 437	144A, 11.938%, due 15/07/2032 * CSMC Trust 2018-J1 Trust, Series 2018 J1, Class AX1,	1,860	0.33	5,879	Freddie Mac Structured Agency Credit Risk Debt		
	144A, 0.091%, due 25/02/2048 *	815	0.15		Notes, Series 2018 SPI2, Class B, 144A, 3.834%, due 25/05/2048 *	3,436	0.61
4,319	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B5, 144A, 3.591%, due 25/02/2048 *	3,022	0.54	6,862	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018 SPI3, Class B, 144A, 4.161%,		
8,649	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B6,				due 25/08/2048 *	4,093	0.73
_	144A, 3.591%, due 25/02/2048 * CSMC Trust 2018-J1 Trust, Series 2018 J1, Class SA,	4,211	0.75	27,943	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 3.971%, due 25/02/2038 *	23,010	4.11
	144A, 0.000%, due 25/02/2048	-	-	720	Government National Mortgage Association, Series	23,010	
4,000	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 8.001%, due 15/08/2035 *	3,708	0.66	3.894	2010 102, Class IO, 0.010%, due 16/06/2052 * Government National Mortgage Association, Series	_	-
592	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 5.431%, due 19/01/2045 *	383	0.07		2010 13, Class IO, 0.000%, due 16/11/2051 *	-	-
1,414	DSLA Mortgage Loan Trust 2005-AR3, Series 2005 AR3,	303	0.07	3,259	Government National Mortgage Association, Series 2011 127, Class IO, 0.079%, due 16/03/2047 *	5	_
2 250	Class 2A1B, 5.071%, due 19/07/2045 *	1,301	0.23	12,784	Government National Mortgage Association, Series	2	
2,336	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 5.271%, due 19/09/2045 *	1,870	0.33	8,784	2011 95, Class IO, 0.007%, due 16/04/2051 * Government National Mortgage Association, Series	2	_
484	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 4.771%, due 19/04/2047 *	498	0.09	2 411	2012 114, Class IO, 0.612%, due 16/01/2053 *	135	0.02
5,326	Fannie Mae Connecticut Avenue Securities, Series 2016			3,411	Government National Mortgage Association, Series 2013 163, Class IO, 1.018%, due 16/02/2046 *	54	0.01
3 659	C01, Class 1B, 16.367%, due 25/08/2028 * Fannie Mae Connecticut Avenue Securities, Series 2016	6,036	1.08	5,651	Government National Mortgage Association, Series 2014 16, Class IO, 0.457%, due 16/06/2055 *	81	0.01
	C02, Class 1B, 16.867%, due 25/09/2028 *	4,163	0.74	7,310	Government National Mortgage Association, Series	81	0.01
2,937	Fannie Mae Connecticut Avenue Securities, Series 2016 C03, Class 1B, 16.367%, due 25/10/2028 *	3,311	0.59	977	2014 171, Class IO, 0.423%, due 16/11/2055 * Government National Mortgage Association, Series	74	0.01
4,873	Fannie Mae Connecticut Avenue Securities, Series 2016				2014 47, Class IA, 0.147%, due 16/02/2048 *	5	-
7.165	C04, Class 1B, 14.867%, due 25/01/2029 * Fannie Mae Connecticut Avenue Securities, Series 2016	5,310	0.95	3,578	Government National Mortgage Association, Series 2014 50, Class IO, 0.629%, due 16/09/2055 *	90	0.02
	C06, Class 1B, 13.867%, due 25/04/2029 *	7,622	1.36	711	Government National Mortgage Association, Series		
4,000	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 1B1, 8.767%, due 25/02/2030 *	4,213	0.75	691	2016 135, Class SB, 1.510%, due 16/10/2046 * Government National Mortgage Association, Series	94	0.02
3,210	Fannie Mae Connecticut Avenue Securities, Series 2017	2 410	0.61		2016 51, Class NS, 1.452%, due 20/04/2046 *	65	0.01
2,060	C07, Class 1B1, 8.617%, due 25/05/2030 * Fannie Mae Connecticut Avenue Securities, Series 2018	3,410	0.61	3,427	Government National Mortgage Association, Series 2018 125, Class HS, 1.652%, due 20/09/2048 *	281	0.05
	C03, Class 1B1, 8.367%, due 25/10/2030 *	2,168	0.39	4,390	Government National Mortgage Association, Series		
7,750	Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 8.367%, due 25/03/2031 *	8,116	1.45	2,575	2022 202, Class Z, 3.000%, due 16/10/2063 * Government National Mortgage Association, Series	2,719	0.49
1,716	Fannie Mae REMICS, Series 2017 85, Class SC, 1.583%, due 25/11/2047 *	139	0.03	25.002	2023 16, Class Z, 3.500%, due 16/07/2063 *	1,734	0.31
3,590	Freddie Mac Multifamily Structured Credit Risk,	133	0.03	25,982	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class D, 144A, 11.088%, due 15/09/2031 *	8,253	1.48
	Series 2021 MN2, Class M2, 144A, 7.834%, due 25/07/2041 *	3,136	0.56	1,250	GS Mortgage Securities Trust 2014-GC26, Series 2014		
6,605	Freddie Mac Multifamily Structured Pass Through			4,907	GC26, Class D, 144A, 4.521%, due 10/11/2047 * GSR Mortgage Loan Trust 2006-1F, Series 2006 1F,	859	0.15
19 370	Certificates K038, Class X3, 2.489%, due 25/06/2042 * Freddie Mac Multifamily Structured Pass Through	166	0.03		Class 6A1, 5.017%, due 25/02/2036 * HarborView Mortgage Loan Trust 2004-11, Series 2004	546	0.10
	Certificates K052, Class X3, 1.615%, due 25/01/2044 *	727	0.13		11, Class 3A3, 5.351%, due 19/01/2035 *	71	0.01
6,000	Freddie Mac Stacr Remic Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 9.867%, due 25/01/2050 *	5,622	1.01	48	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 5.131%, due 19/03/2035 *	46	0.01
		.,		127	HarborView Mortgage Loan Trust 2005-10, Series 2005		
					10, Class 2A1A, 5.211%, due 19/11/2035 *	98	0.02

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Structured Opportunities Fund^

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)	·		5,308 Natixis Commercial Mortgage Securities Trust 2019-		
420 HarborView Mortgage Loan Trust 2005-2, Series 2005			FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	4,354	0.78
2, Class 2A1A, 5.031%, due 19/05/2035 *	385	0.07	4,870 Natixis Commercial Mortgage Securities Trust 2019-	4,334	0.76
202 HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 5.071%, due 19/06/2035 *	191	0.03	FAME, Series 2019 FAME, Class E, 144A, 4.398%,	2.764	0.67
2,143 HarborView Mortgage Loan Trust 2005-8, Series 2005			due 15/08/2036 * 3,000 Natixis Commercial Mortgage Securities Trust 2022-	3,764	0.67
8, Class 2A2, 4.293%, due 19/09/2035 * 479 HarborView Mortgage Loan Trust 2006-10, Series 2006	1,874	0.34	JERI, Series 2022 JERI, Class G, 144A, 12.020%,		
10, Class 2A1A, 4.771%, due 19/11/2036 *	425	0.08	due 15/01/2039 * 3,694 New Residential Mortgage Loan Trust 2016-4, Series	2,718	0.49
876 Impac CMB Trust Series 2005-1, Series 2005 1, Class M1, 5.307%, due 25/04/2035 *	806	0.14	2016 4A, Class B5, 144A, 4.786%, due 25/11/2056 *	3,268	0.58
1,649 Impac CMB Trust Series 2005-3, Series 2005 3,	800	0.14	3,000 New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%,		
Class A2, 5.217%, due 25/08/2035 *	1,483	0.27	due 27/11/2056 *	1,963	0.35
698 Impac CMB Trust Series 2005-4, Series 2005 4, Class 1M1, 5.047%, due 25/05/2035 *	645	0.12	3,632 Nomura Resecuritization Trust 2015-4R, Series 2015 4R,	2.405	0.63
1,112 Impac CMB Trust Series 2005-7, Series 2005 7,			Class 4A7, 144A, 3.662%, due 26/03/2037 * 452 Opteum Mortgage Acceptance Corp Trust 2006-1,	3,495	0.62
Class A1, 5.137%, due 25/11/2035 * 1,268 Impac Secured Assets Trust 2006-2, Series 2006 2,	972	0.17	Series 2006 1, Class M1, 5.172%, due 25/04/2036 *	328	0.06
Class 2B, 6.267%, due 25/08/2036 *	1,219	0.22	3,690 PMT Credit Risk Transfer Trust 2021-1R, Series 2021 1R, Class A, 144A, 7.417%, due 27/02/2024 *	3,639	0.65
197 Impac Secured Assets Trust 2006-2, Series 2006 2,	107	0.04	3,161 PMT Credit Risk Transfer Trust, 144A, 8.217%,	3,033	0.05
Class 2M3, 6.267%, due 25/08/2036 * 628 IndyMac INDX Mortgage Loan Trust 2005-AR13, Series	197	0.04	due 29/04/2024 *	3,102	0.55
2005 AR13, Class 1A1, 3.324%, due 25/08/2035 *	308	0.06	3,455 PMT Credit Risk Transfer Trust, 144A, 6.867%, due 27/02/2025 *	3,368	0.60
667 IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 5.397%, due 25/02/2035 *	473	0.08	637 RALI Series 2006-QA2 Trust, Series 2006 QA2,		
1,808 IndyMac INDX Mortgage Loan Trust 2005-AR6, Series	473	0.00	Class 1A1, 4.867%, due 25/02/2036 * 8,188 RBSGC Mortgage Loan Trust 2007-A, Series 2007 A,	398	0.07
2005 AR6, Class 2A2, 5.277%, due 25/04/2035 *	1,401	0.25	Class 3A1, 4.967%, due 25/01/2037 *	2,106	0.38
2,395 J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A,			12,948 Redwood Funding Trust 2019-1, Series 2019 1, Class PT,	12.467	2 22
8.608%, due 15/10/2032 *	2,392	0.43	144A, 4.468%, due 27/09/2024 1,126 Reperforming Loan REMIC Trust 2006-R2, Series 2006	12,467	2.23
2,250 J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A,			R2, Class AF1, 144A, 5.037%, due 25/07/2036 *	1,020	0.18
9.908%, due 15/10/2032 *	2,218	0.40	3,588 Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,797	0.50
28,545 J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A,			12,974 Seasoned Credit Risk Transfer Trust 2017-4, Series 2017	2,.3.	0.50
13.096%, due 15/06/2035 *†	_	_	4, Class B, 144A, 0.000%, due 25/06/2057 †	2,134	0.38
4,022 JP Morgan Chase Commercial Mortgage Securities Trust			19,879 Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class BIO, 144A, 1.706%, due 25/06/2057 *†	2,981	0.53
2015-FL7, Series 2015 FL7, Class D, 144A, 8.338%, due 15/05/2028 *	3,724	0.67	4,409 Seasoned Credit Risk Transfer Trust Series 2016-1, Series		
1,800 JP Morgan Chase Commercial Mortgage Securities Trust			2016 1, Class B, 144A, 0.000%, due 25/09/2055 † 8,004 Seasoned Credit Risk Transfer Trust Series 2016-1, Series	664	0.12
2018-WPT, Series 2018 WPT, Class GFL, 144A, 8.230%, due 05/07/2033 *	1,304	0.23	2016 1, Class BIO, 144A, 0.923%, due 25/09/2055 *†	940	0.17
6,574 JP Morgan Chase Commercial Mortgage Securities Trust	1,50	0.23	3,571 Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	3,172	0.57
2020-MKST, Series 2020 MKST, Class G, 144A, 9.088%, due 15/12/2036 *	2,331	0.42	51,785 Seasoned Credit Risk Transfer Trust Series 2016-1, Series	3,172	0.57
6,867 JP Morgan Chase Commercial Mortgage Securities	2,331	0.42	2016 1, Class XSIO, 144A, 0.075%, due 25/09/2055 *†	226	0.04
Trust 2020-MKST, Series 2020 MKST, Class H, 144A,	4 720	0.24	12,939 Seasoned Credit Risk Transfer Trust Series 2017-2, Series 2017 2, Class B, 144A, 0.000%, due 25/08/2056 †	2,085	0.37
11.588%, due 15/12/2036 * 322 JP Morgan Chase Commercial Mortgage Securities Trust	1,739	0.31	21,448 Seasoned Credit Risk Transfer Trust Series 2017-2, Series	2,003	
2020-NNN MZ, Series 2020 NNNZ, Class M, 144A,			2017 2, Class BIO, 144A, 1.090%, due 25/08/2056 *†	2,333	0.42
8.542%, due 16/01/2037 4,000 JP Morgan Chase Commercial Mortgage Securities	279	0.05	420,987 Seasoned Credit Risk Transfer Trust Series 2017-2, Series 2017 2, Class XSIO, 144A, 0.075%, due 25/08/2056 *†	1,723	0.31
Trust 2021-NYMZ, Series 2021 NYMZ, Class M, 144A,			3,250 Seasoned Credit Risk Transfer Trust Series 2017-3, Series	2.004	0.53
11.838%, due 15/06/2026 * 3,814 JP Morgan Mortgage Trust 2007-S3, Series 2007 S3,	3,873	0.69	2017 3, Class M2, 144A, 4.750%, due 25/07/2056 * 2,728 Seasoned Credit Risk Transfer Trust Series 2018-1, Series	2,894	0.52
Class 1A18, 5.117%, due 25/08/2037 *	1,367	0.24	2018 1, Class M, 4.750%, due 25/05/2057 *	2,451	0.44
9,842 JP Morgan Mortgage Trust 2018-4, Series 2018 4,	45	0.01	11,460 Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 3.189%, due 25/11/2057 *	3,811	0.68
Class AX1, 144A, 0.213%, due 25/10/2048 *† 10,830 JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5,	45	0.01	16,071 Seasoned Credit Risk Transfer Trust Series 2018-3, Series	3,011	0.00
Class AX1, 144A, 0.229%, due 25/10/2048 *†	67	0.01	2018 3, Class BX, 144A, 1.660%, due 25/08/2057 *	5,575	1.00
1,952 JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class B5, 144A, 3.729%, due 25/10/2048 *	1,244	0.22	2,630 STACR Trust 2018-DNA3, Series 2018 DNA3, Class B1, 144A, 8.517%, due 25/09/2048 *	2,717	0.49
2,632 JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5,	1,244	0.22	3,000 STACR Trust 2018-DNA3, Series 2018 DNA3, Class B2,		
Class B6, 144A, 3.729%, due 25/10/2048 *	1,442	0.26	144A, 12.367%, due 25/09/2048 * 650 Starwood Retail Property Trust 2014-STAR, Series 2014	3,147	0.56
5,420 JPMBB Commercial Mortgage Securities Trust 2014- C25, Series 2014 C25, Class D, 144A, 3.935%,			STAR, Class D, 144A, 8.088%, due 15/11/2027 *	26	-
due 15/11/2047 *	3,420	0.61	14,332 Starwood Retail Property Trust 2014-STAR, Series 2014	20	0.01
12 MASTR Adjustable Rate Mortgages Trust 2004-15, Series 2004 15, Class 6A1, 4.947%, due 25/12/2034 *	11	_	STAR, Class E, 144A, 8.988%, due 15/11/2027 *† 323 Structured Adjustable Rate Mortgage Loan Trust, Series	29	0.01
1,830 MASTR Adjustable Rate Mortgages Trust 2004-6, Series			2004 2, Class 1A1, 4.154%, due 25/03/2034 *	298	0.05
2004 6, Class B1, 3.853%, due 25/07/2034 *	1,670	0.30	3,570 Structured Asset Mortgage Investments II Trust 2006-AR5, Series 2006 AR5, Class 4A1, 5.057%,		
1,225 MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 3.698%, due 25/09/2034 *	1,059	0.19	due 25/05/2046 *	1,218	0.22
720 MASTR Reperforming Loan Trust 2005-1, Series 2005 1,			54 Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 4.977%,		
Class 1A1, 144A, 6.000%, due 25/08/2034 853 MASTR Reperforming Loan Trust 2005-2, Series 2005-2,	488	0.09	due 25/07/2046 *	45	0.01
Class 1A1F, 144A, 4.967%, due 25/05/2035 *	454	0.08	3,900 Towd Point Mortgage Trust 2018-2, Series 2018 2,		
378 ML-CFC Commercial Mortgage Trust 2007-5, Series	0.7	0.02	Class B2, 144A, 3.480%, due 25/03/2058 * 7,118 Towd Point Mortgage Trust 2018-4, Series 2018 4,	3,090	0.55
2007 5, Class AJ, 5.450%, due 12/08/2048 * 187 ML-CFC Commercial Mortgage Trust 2007-5, Series	97	0.02	Class B2, 144A, 3.267%, due 25/06/2058 *	4,597	0.82
2007 5, Class AJFL, 144A, 5.450%, due 12/08/2048 *	48	0.01	4,000 UBS Commercial Mortgage Trust 2018-NYCH, Series	2 020	0.69
5,000 Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%,			2018 NYCH, Class F, 144A, 8.409%, due 15/02/2032 * 3,374 WaMu Mortgage Pass-Through Certificates Series	3,828	0.68
due 15/12/2049 *	3,449	0.62	2005-AR11 Trust, Series 2005 AR11, Class B1, 5.532%,	2	
1,634 Morgan Stanley Mortgage Loan Trust 2004-11AR, Series			due 25/08/2045 * 1,038 WaMu Mortgage Pass-Through Certificates Series	2,799	0.50
2004 11AR, Class 1B1, 5.217%, due 25/01/2035 * 3,372 Morgan Stanley Mortgage Loan Trust 2006-8AR, Series	1,275	0.23	2005-AR9 Trust, Series 2005 AR9, Class B1, 5.562%,		
2006 8AR, Class 1A3, 4.937%, due 25/06/2036 *	777	0.14	due 25/07/2045 * 1,343 Waterfall Commercial Mortgage Trust 2015-SBC5, Series	798	0.14
521 Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 2.401%, due 25/04/2046 *	521	0.09	2015 SBC5, Class B, 144A, 6.461%, due 14/09/2022 *	1,127	0.20
2. 10 1 70, dac 25/04/2040	221	0.03			

[^] Not authorised for sale to the public in Hong Kong.

% of

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)		
1,252 WFRBS Commercial Mortgage Trust 2014-C22, Series		
2014 C22, Class D, 144A, 3.906%, due 15/09/2057 *	993	0.18
Total Mortgage-Backed Securities (Cost \$589,494)	448,236	80.10
Corporate Bonds and Notes — 0.48% (28 February 2022: 0.00%)		
United States — 0.48% (28 February 2022: 0.00%)		
3,000 Two Harbors Investment Corp, 6.250%, due 15/01/2026	2,686	0.48
Total Corporate Bonds and Notes (Cost \$2,608)	2,686	0.48
Loan Notes — 3.29% (28 February 2022: 2.76%)		
30,000 American Dream, -%, due 29/06/2024 *†∞	2,926	0.52
1,613 Freehand Hotel, 8.330%, due 17/12/2024 *∞	1,607	0.29
2,935 Freehand Hotel, 8.330%, due 17/12/2024 *∞	2,924	0.52
5,452 Freehand Hotel, 8.330%, due 17/12/2024 *∞	5,432	0.97
5,551 Sono Retail Loan, 7.947%, due 06/06/2023 *∞	5,518	0.99
Total Loan Notes (Cost \$45,452)	18,407	3.29
Collective Investment Schemes — 3.08% (28 February 2022: 3.43%)		
17,212 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,212	3.08
Total Collective Investment Schemes (Cost \$17,212)	17,212	3.08
Total Investments at fair value through profit or loss (Cost \$746,725)	557,051	99.55
Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.02%)		
Unrealised appreciation of contracts (see below)	8	_
Futures — 0.05% (28 February 2022: 0.05%)		
Unrealised appreciation of contracts (see below)	317	0.05
Total Financial Assets at fair value through profit or loss	557,376	99.60
Forward Foreign Currency Contracts — (0.30%) (28 February 2022: (0.33%)	6))	
Unrealised depreciation of contracts (see below)	(1,683)	(0.30)
Futures — (0.01%) (28 February 2022: (0.20%))		
Unrealised depreciation of contracts (see below)	(73)	(0.01)
Total Financial Liabilities at fair value through profit or loss	(1,756)	(0.31)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	555,620	99.29
Other Assets in Excess of Liabilities	3,928	0.71
Total Net Assets	\$559,548	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$350,611,000 or 62.65% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
 Illiquid.
- $_{\infty}$ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.82
Other transferable securities dealt in on another regulated market	3.28
Collective investment schemes	3.06
Financial derivative instruments	0.06
Other assets	0.78
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Ві	ry Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	596	Sell	EUR	556	\$	8
15-Mar-2023	BNY Mellon	Buy	JPY	5,655,127	Sell	USD	43,201		(1,573)
15-Mar-2023	BNY Mellon	Buy	GBP	71	Sell	USD	85		-
15-Mar-2023	BNY Mellon	Buy	EUR	6,283	Sell	USD	6,755		(102)
15-Mar-2023	BNY Mellon	Buy	CHF	282	Sell	USD	307		(8)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$20	3)					\$	8
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(3,5	513))						(1,683)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(3,310))						\$	(1,675)

Counterparty	Nominal Value	Notional Value (000's)	Appre (Depr of Co	ealised eciation/ eciation) ontracts 100's)
Bank of America Merrill Lynch	(84)	\$ (9,844)	\$	(12)
Bank of America Merrill Lynch	(415)	(84,547)		252
Bank of America Merrill Lynch	62	6,638		(25)
Bank of America Merrill Lynch	(109)	(13,649)		65
Bank of America Merrill Lynch	34	4,592		(36)
cts (28 February 2022 (000's): \$502)			\$	317
cts (28 February 2022 (000's): \$(2,083))				(73)
February 2022 (000's): \$(1,581))			\$	244
	Bank of America Merrill Lynch Cts (28 February 2022 (000's): \$502) Cts (28 February 2022 (000's): \$(2,083))	Counterparty Value Bank of America Merrill Lynch (84) Bank of America Merrill Lynch (415) Bank of America Merrill Lynch 62 Bank of America Merrill Lynch (109) Bank of America Merrill Lynch 34 cts (28 February 2022 (000's): \$502) tts (28 February 2022 (000's): \$(2,083))	Counterparty Nominal Value Value (000%) Bank of America Merrill Lynch (84) \$ (9,844) Bank of America Merrill Lynch (415) (84,547) Bank of America Merrill Lynch 62 6,638 Bank of America Merrill Lynch (109) (13,649) Bank of America Merrill Lynch 34 4,592 cts (28 February 2022 (000%): \$502) *** *** tts (28 February 2022 (000%): \$(2,083)) *** ***	Counterparty Nominal Value (000%) Notional Value (000%) Approf (Depr (

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 1.53% (28 February 2022: 1.75%)			20 Fannie Mae Pool '865915', 4.497%, due 01/03/2036 *	20	_
1,215 DB Master Finance LLC, Series 2021 1A, Class A23,			137 Fannie Mae Pool '888218', 5.000%, due 01/03/2037 10 Fannie Mae Pool '889117', 5.000%, due 01/10/2035	138 10	0.01
144A, 2.791%, due 20/11/2051 2,695 Hardee's Funding LLC, Series 2020 1A, Class A2, 144A,	979	0.09	211 Fannie Mae Pool '890345', 5.000%, due 01/06/2041	213	0.02
3.981%, due 20/12/2050	2,339	0.21	568 Fannie Mae Pool '890604', 4.500%, due 01/10/2044	561	0.05
2,000 HGI CRE CLO 2021-FL2 Ltd, Series 2021 FL2, Class A, 144A, 5.590%, due 17/09/2036 *	1,936	0.17	15 Fannie Mae Pool '902663', 6.000%, due 01/11/2036 3 Fannie Mae Pool '909856', 6.000%, due 01/03/2037	16 3	_
2,747 Home Partners of America 2021-3 Trust, Series 2021 3,			181 Fannie Mae Pool '934231', 5.000%, due 01/01/2039	181	0.02
Class A, 144A, 2.200%, due 17/01/2041	2,373	0.22	71 Fannie Mae Pool '961907', 5.000%, due 01/03/2038 482 Fannie Mae Pool '962687', 5.000%, due 01/04/2038	72 486	0.01 0.04
2,320 Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A, 2.790%, due 20/03/2048	1,723	0.15	8 Fannie Mae Pool '973013', 4.500%, due 01/03/2038	8	-
1,500 MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A,	1 466	0.13	1 Fannie Mae Pool '974763', 4.500%, due 01/04/2038	1	-
5.701%, due 16/07/2036 * 2,570 MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A,	1,466	0.13	15 Fannie Mae Pool '981766', 4.500%, due 01/04/2038 4 Fannie Mae Pool '995072', 5.500%, due 01/08/2038	15 4	_
5.671%, due 16/10/2036 *	2,525	0.23	528 Fannie Mae Pool '995948', 5.000%, due 01/03/2039	532	0.05
691 Navient Student Loan Trust 2016-3, Series 2016 3A, Class A3, 144A, 5.967%, due 25/06/2065 *	690	0.06	61 Fannie Mae Pool 'AA8438', 4.500%, due 01/06/2039 64 Fannie Mae Pool 'AB0129', 5.000%, due 01/04/2035	61 64	0.01 0.01
615 SBA Small Business Investment Cos, Series 2018 10B,			35 Fannie Mae Pool 'AB2725', 5.500%, due 01/04/2041	36	- 0.01
Class 1, 3.548%, due 10/09/2028 1,350 SMB Private Education Loan Trust 2015-C, Series 2015	577	0.05	1,003 Fannie Mae Pool 'AB3882', 4.500%, due 01/11/2041	996	0.09
C, Class C, 144A, 4.500%, due 17/09/2046	1,250	0.11	394 Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042 46 Fannie Mae Pool 'AB7668', 3.000%, due 01/01/2043	378 42	0.03
1,488 Store Master Funding I-VII XIV XIX XX, Series 2021 1A,	1 247	0.11	134 Fannie Mae Pool 'AB8144', 5.000%, due 01/04/2037	136	0.01
Class A3, 144A, 2.860%, due 20/06/2051 Total Asset-Backed Securities (Cost \$19,401)	1,247 17,105	0.11 1.53	204 Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	195	0.02
Mortgage-Backed Securities — 98.53% (28 February 2022: 95.73%)	17,103	1.55	30 Fannie Mae Pool 'AC2389', 5.000%, due 01/02/2037 11 Fannie Mae Pool 'AD3336', 5.500%, due 01/04/2040	30 11	_
54,327 BANK 2017-BNK8, Series 2017 BNK8, Class XA,			12 Fannie Mae Pool 'AD3796', 5.000%, due 01/04/2040	12	-
0.713%, due 15/11/2050 *	1,457	0.13	3 Fannie Mae Pool 'AD4567', 5.500%, due 01/04/2040	3	-
2,400 BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061	2,236	0.20	5 Fannie Mae Pool 'AD4598', 5.500%, due 01/05/2040 10 Fannie Mae Pool 'AD4614', 5.500%, due 01/06/2040	5 10	_
2,210 Benchmark 2018-B1 Mortgage Trust, Series 2018 B1,	2,230	0.20	6 Fannie Mae Pool 'AD8281', 5.500%, due 01/07/2040	6	-
Class A5, 3.666%, due 15/01/2051 *	2,063	0.18	45 Fannie Mae Pool 'AD8326', 5.500%, due 01/07/2040 75 Fannie Mae Pool 'AD8642', 5.500%, due 01/08/2040	45 77	0.01
4,050 BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A, 5.838%, due 15/07/2035 *	3,979	0.36	64 Fannie Mae Pool 'AD9893', 5.500%, due 01/07/2040	65	0.01
2,975 BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A,			11 Fannie Mae Pool 'AE0758', 7.000%, due 01/02/2039	12	-
5.578%, due 15/02/2038 *	2,940	0.26	33 Fannie Mae Pool 'AH5036', 5.500%, due 01/02/2041 15 Fannie Mae Pool 'AH9785', 5.500%, due 01/04/2041	33 15	-
33,756 CD 2017-CD6 Mortgage Trust, Series 2017 CD6, Class XA, 0.875%, due 13/11/2050 *	912	0.08	25 Fannie Mae Pool 'Al9532', 5.500%, due 01/09/2041	25	_
461 COLT 2021-RPL1 Trust, Series 2021 RPL1, Class A1,	407	0.04	15 Fannie Mae Pool 'AJ2033', 5.500%, due 01/10/2041	15	-
144A, 1.665%, due 25/09/2061 * 2,170 CSMC 2021-NQM8, Series 2021 NQM8, Class A1,	407	0.04	27 Fannie Mae Pool 'AJ4713', 4.500%, due 01/11/2041 44 Fannie Mae Pool 'AL0521', 5.000%, due 01/06/2041	27 45	_
144A, 1.841%, due 25/10/2066 *	1,845	0.16	89 Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	89	0.01
1,234 Fannie Mae Interest Strip 406, Class 2, 4.000%,	211	0.02	553 Fannie Mae Pool 'AL1469', 7.000%, due 01/02/2039	589	0.05
due 25/02/2041 285 Fannie Mae Interest Strip 407, Class 9, 5.000%,	211	0.02	240 Fannie Mae Pool 'AL1470', 7.000%, due 01/04/2037 3,704 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	251 3,453	0.02 0.31
due 25/02/2041 *	47	-	32 Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	30	-
642 Fannie Mae Interest Strip 407, Class C10, 5.000%, due 25/01/2038	112	0.01	1,316 Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	1,390	0.12
399 Fannie Mae Interest Strip 409, Class C13, 3.500%,			128 Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044 4,934 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	126 4,846	0.01 0.43
due 25/11/2041 2,199 Fannie Mae Interest Strip 417, Class C5, 3.500%,	64	0.01	898 Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	862	0.08
due 25/02/2043	334	0.03	907 Fannie Mae Pool 'AL8991', 3.000%, due 01/08/2035 106 Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	835 99	0.07 0.01
5,209 Fannie Mae Interest Strip 418, Class C15, 3.500%,	901	0.00	475 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	432	0.01
due 25/08/2043 17,851 Fannie Mae Interest Strip 427, Class C73, 3.000%,	891	0.08	180 Fannie Mae Pool 'AN4677', 3.200%, due 01/02/2029	167	0.02
due 25/12/2048	2,879	0.26	287 Fannie Mae Pool 'AN4927', 3.450%, due 01/03/2029 331 Fannie Mae Pool 'AN5386', 3.250%, due 01/05/2029	271 309	0.02 0.03
 Fannie Mae Pool '252875', 8.000%, due 01/11/2029 Fannie Mae Pool '253184', 8.000%, due 01/04/2030 	_	_	109 Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	104	0.01
- Fannie Mae Pool '253399', 8.500%, due 01/08/2030	_	-	368 Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042	354	0.03
- Fannie Mae Pool '253438', 8.500%, due 01/09/2030	-	-	1,068 Fannie Mae Pool 'AQ6295', 3.500%, due 01/12/2032 66 Fannie Mae Pool 'AQ7130', 3.500%, due 01/12/2032	1,011 63	0.09 0.01
1 Fannie Mae Pool '253598', 8.500%, due 01/12/2030 82 Fannie Mae Pool '254793', 5.000%, due 01/07/2033	1 83	0.01	284 Fannie Mae Pool 'AQ7270', 3.500%, due 01/12/2032	269	0.02
5,310 Fannie Mae Pool '387771', 3.790%, due 01/08/2028	5,073	0.45	296 Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043	266	0.02
- Fannie Mae Pool '535270', 8.500%, due 01/04/2030	-	-	319 Fannie Mae Pool 'AQ7864', 3.500%, due 01/12/2032 57 Fannie Mae Pool 'AQ7869', 3.500%, due 01/11/2032	302 54	0.03
8 Fannie Mae Pool '535299', 7.500%, due 01/05/2030 1 Fannie Mae Pool '535332', 8.500%, due 01/04/2030	8 1	_	136 Fannie Mae Pool 'AQ7913', 3.500%, due 01/12/2032	129	0.01
- Fannie Mae Pool '535351', 8.000%, due 01/06/2030	_	-	209 Fannie Mae Pool 'AQ8677', 3.500%, due 01/12/2032	198	0.02
- Fannie Mae Pool '535435', 8.500%, due 01/08/2030	-	-	87 Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043 289 Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	78 259	0.01 0.02
 Fannie Mae Pool '535608', 9.500%, due 01/04/2030 Fannie Mae Pool '535996', 7.500%, due 01/06/2031 	4	_	152 Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	137	0.01
 Fannie Mae Pool '537715', 8.500%, due 01/09/2030 	_	-	356 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	322	0.03
21 Fannie Mae Pool '545189', 7.500%, due 01/08/2031	21	-	562 Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033 196 Fannie Mae Pool 'AS0469', 4.000%, due 01/09/2033	533 189	0.05 0.02
17 Fannie Mae Pool '545190', 7.500%, due 01/08/2031 1 Fannie Mae Pool '545612', 8.000%, due 01/04/2032	17 1	_	122 Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033	116	0.01
2 Fannie Mae Pool '545990', 7.500%, due 01/04/2031	2	-	3,445 Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	3,337	0.30
- Fannie Mae Pool '546591', 8.500%, due 01/06/2030	-	-	1,591 Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045 435 Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045	1,586 405	0.14 0.04
2 Fannie Mae Pool '548965', 8.500%, due 01/07/2030 9 Fannie Mae Pool '555676', 7.500%, due 01/12/2032	2 10	-	812 Fannie Mae Pool 'AS6396', 3.500%, due 01/12/2045	756	0.07
101 Fannie Mae Pool '555743', 5.000%, due 01/09/2033	102	0.01	298 Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	278	0.02
20 Fannie Mae Pool '735578', 5.000%, due 01/06/2035	20	-	229 Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046 252 Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	213 241	0.02 0.02
15 Fannie Mae Pool '745248', 7.500%, due 01/08/2034 453 Fannie Mae Pool '745580', 5.000%, due 01/06/2036		-	157 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	154	0.01
	15 457	0.04			
118 Fannie Mae Pool '745802', 6.000%, due 01/07/2036	457 123	0.04 0.01	247 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033	233	0.02
10 Fannie Mae Pool '745959', 5.500%, due 01/11/2036	457 123 10	0.01	247 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033 3,206 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	233 3,015	0.27
10 Fannie Mae Pool '745959', 5.500%, due 01/11/2036 157 Fannie Mae Pool '836390', 5.000%, due 01/10/2035	457 123 10 158	0.01 - 0.01	247 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033 3,206 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043 73 Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033 33 Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033	233	
10 Fannie Mae Pool '745959', 5.500%, due 01/11/2036 157 Fannie Mae Pool '836390', 5.000%, due 01/10/2035 473 Fannie Mae Pool '836398', 4.255%, due 01/10/2035 * 6 Fannie Mae Pool '836852', 4.246%, due 01/10/2035 *	457 123 10 158 463 6	0.01	247 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033 3,206 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043 73 Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033 33 Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033 345 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	233 3,015 70 32 313	0.27 0.01 - 0.03
10 Fannie Mae Pool '745959', 5.500%, due 01/11/2036 157 Fannie Mae Pool '836390', 5.000%, due 01/10/2035 473 Fannie Mae Pool '836398', 4.295%, due 01/10/2035 *	457 123 10 158 463	0.01 - 0.01	247 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033 3,206 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043 73 Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033 33 Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033	233 3,015 70 32	0.27 0.01 -

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)	,		81 Fannie Mae Pool 'BU3608', 3.000%, due 01/11/2051	72	0.01
93 Fannie Mae Pool 'AU9570', 4.000%, due 01/10/2033	89	0.01	90 Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	80	0.01
14 Fannie Mae Pool 'AV6366', 4.500%, due 01/01/2044	14	-	5,846 Fannie Mae Pool 'BU8670', 4.500%, due 01/05/2052 373 Fannie Mae Pool 'BU9129', 2.000%, due 01/02/2052	5,639 305	0.50 0.03
23 Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044	23	-	678 Fannie Mae Pool 'BV3167', 3.500%, due 01/05/2052	625	0.03
77 Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034 171 Fannie Mae Pool 'AV7683', 3.500%, due 01/01/2034	74 164	0.01 0.01	3,973 Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	3,917	0.35
216 Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	164 204	0.01	100 Fannie Mae Pool 'BX6441', 6.500%, due 01/02/2053	103	0.01
297 Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	284	0.03	1,100 Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	1,129	0.10
3,314 Fannie Mae Pool 'AY1321', 3.500%, due 01/03/2035	3,169	0.28	141 Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	131	0.01
2,354 Fannie Mae Pool 'AZ9645', 4.000%, due 01/09/2035	2,282	0.20	5,338 Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047 1,320 Fannie Mae Pool 'CA1902', 4.500%, due 01/06/2048	4,939 1,297	0.44 0.12
2,576 Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056 715 Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	2,362	0.21 0.06	980 Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	872	0.08
2,046 Fannie Mae Pool 'BF0161', 5.000%, due 01/10/2046	656 2,074	0.00	514 Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050	457	0.04
4,307 Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	4,366	0.39	3,838 Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	3,302	0.30
949 Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	906	0.08	73 Fannie Mae Pool 'CA8955', 2.500%, due 01/02/2051 9,858 Fannie Mae Pool 'CB0414', 2.500%, due 01/05/2051	62 8,411	0.01 0.75
1,770 Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	1,716	0.15	1,180 Fannie Mae Pool 'CB1666', 2.500%, due 01/09/2051	1,007	0.09
1,189 Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	1,097	0.10	1,875 Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	1,655	0.15
2,198 Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058 745 Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	2,138 726	0.19 0.07	4,907 Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	4,359	0.39
2,117 Fannie Mae Pool 'BF0531', 2.500%, due 01/05/2055	1,808	0.16	3,057 Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	2,725	0.24
179 Fannie Mae Pool 'BH6684', 4.000%, due 01/08/2047	171	0.02	2,312 Fannie Mae Pool 'CB3044', 2.500%, due 01/03/2052 384 Fannie Mae Pool 'CB3833', 3.000%, due 01/06/2052	1,976 339	0.18 0.03
87 Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	83	0.01	7,533 Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	7,434	0.66
1,155 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037 321 Fannie Mae Pool 'BJ2763', 4.500%, due 01/05/2048	1,055	0.09 0.03	977 Fannie Mae Pool 'CB5156', 6.500%, due 01/11/2052	1,013	0.09
29 Fannie Mae Pool 'BK0751', 3.500%, due 01/03/2048	316 26	0.03	1,385 Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	1,434	0.13
812 Fannie Mae Pool 'BK4770', 4.500%, due 01/08/2048	795	0.07	1,775 Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,647	0.15
402 Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	385	0.03	75 Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	74 848	0.01 0.08
1,417 Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	1,369	0.12	908 Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047 67 Fannie Mae Pool 'FM1458', 4.500%, due 01/04/2049	66	0.08
1,077 Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	977	0.09	6,463 Fannie Mae Pool 'FM1625', 4.000%, due 01/09/2049	6,192	0.55
188 Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043 104 Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	177 102	0.02 0.01	1,086 Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	1,067	0.10
265 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	249	0.02	210 Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	200	0.02
2,028 Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	2,036	0.18	2,054 Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044 441 Fannie Mae Pool 'FM2745', 4.500%, due 01/03/2050	2,022 431	0.18 0.04
818 Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	737	0.07	1,624 Fannie Mae Pool 'FM2770', 3.500%, due 01/03/2050	1,495	0.04
127 Fannie Mae Pool 'BM5119', 4.500%, due 01/12/2048	125	0.01	75 Fannie Mae Pool 'FM3083', 4.500%, due 01/10/2049	74	0.01
1,394 Fannie Mae Pool 'BM6898', 2.149%, due 01/02/2032 * 668 Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	1,164 556	0.10 0.05	213 Fannie Mae Pool 'FM3141', 3.500%, due 01/11/2048	198	0.02
106 Fannie Mae Pool 'BO2878', 3.000%, due 01/11/2049	94	0.01	267 Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	255	0.02
146 Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	131	0.01	1,727 Fannie Mae Pool 'FM3347', 3.500%, due 01/05/2047 2,028 Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,608 1,934	0.14 0.17
836 Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	744	0.07	78 Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	75	0.17
685 Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051 962 Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	587	0.05	1,134 Fannie Mae Pool 'FM3589', 4.500%, due 01/02/2046	1,127	0.10
725 Fannie Mae Pool 'BP8713', 3.000%, due 01/04/2050	890 641	0.08 0.06	199 Fannie Mae Pool 'FM3830', 3.000%, due 01/04/2050	178	0.02
636 Fannie Mae Pool 'BQ1150', 2.500%, due 01/10/2050	544	0.05	102 Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	90	0.01
985 Fannie Mae Pool 'BQ5815', 2.500%, due 01/11/2050	838	0.08	690 Fannie Mae Pool 'FM4577', 2.500%, due 01/10/2050 378 Fannie Mae Pool 'FM5018', 2.500%, due 01/12/2050	591 324	0.05 0.03
328 Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	282	0.03	2,088 Fannie Mae Pool 'FM5279', 3.500%, due 01/11/2050	1,918	0.03
256 Fannie Mae Pool 'BQ6652', 2.500%, due 01/10/2051	218	0.02	5,036 Fannie Mae Pool 'FM5306', 2.000%, due 01/12/2050	4,144	0.37
165 Fannie Mae Pool 'BQ9226', 2.000%, due 01/01/2051 78 Fannie Mae Pool 'BR0001', 2.500%, due 01/12/2050	136 66	0.01 0.01	5,787 Fannie Mae Pool 'FM5307', 2.000%, due 01/12/2050	4,754	0.42
758 Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	655	0.06	1,246 Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	1,066	0.10
84 Fannie Mae Pool 'BR1823', 2.000%, due 01/01/2051	69	0.01	153 Fannie Mae Pool 'FM5434', 4.500%, due 01/05/2046 3,430 Fannie Mae Pool 'FM5592', 4.000%, due 01/12/2050	151 3,248	0.01 0.29
84 Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	75	0.01	66 Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	57	0.23
158 Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051 149 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	132 123	0.01 0.01	125 Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	108	0.01
74 Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	61	0.01	297 Fannie Mae Pool 'FM5931', 2.500%, due 01/02/2051	254	0.02
75 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	63	0.01	282 Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	254	0.02
236 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	197	0.02	159 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051 258 Fannie Mae Pool 'FM6816', 2.500%, due 01/04/2051	137 221	0.01 0.02
391 Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	324	0.03	2,668 Fannie Mae Pool 'FM7167', 4.500%, due 01/08/2050	2,598	0.23
167 Fannie Mae Pool 'BR4035', 2.000%, due 01/02/2051 4,493 Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	137 3,674	0.01 0.33	15,841 Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	14,038	1.25
381 Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	313	0.03	7,129 Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051	6,095	0.54
331 Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	275	0.02	251 Fannie Mae Pool 'FM7529', 3.000%, due 01/05/2051 2,107 Fannie Mae Pool 'FM7556', 3.500%, due 01/05/2051	224	0.02
670 Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	551	0.05	298 Fannie Mae Pool 'FM7675', 2.500%, due 01/05/2051	1,944 256	0.17 0.02
326 Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051 168 Fannie Mae Pool 'BR5577', 2.000%, due 01/03/2051	268	0.02	87 Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	75	0.01
583 Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	139 483	0.01 0.04	81 Fannie Mae Pool 'FM7694', 3.000%, due 01/06/2051	72	0.01
938 Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051	772	0.07	250 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	218	0.02
682 Fannie Mae Pool 'BR5634', 2.000%, due 01/03/2051	560	0.05	1,024 Fannie Mae Pool 'FM7750', 2.000%, due 01/05/2051	843	0.08
875 Fannie Mae Pool 'BR5649', 2.000%, due 01/03/2051	720	0.06	894 Fannie Mae Pool 'FM7869', 2.500%, due 01/01/2051 1,096 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	769 940	0.07 0.08
165 Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	137	0.01	879 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	758	0.07
424 Fannie Mae Pool 'BR6768', 2.500%, due 01/06/2051 80 Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	362 67	0.03 0.01	774 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	667	0.06
77 Fannie Mae Pool 'BR7745', 2.000 %, due 01/04/2051	64	0.01	315 Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	283	0.03
218 Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	187	0.02	1,743 Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040 3.359 Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	1,592	0.14
83 Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	69	0.01	1,318 Fannie Mae Pool 'FM8210', 3.000%, due 01/08/2038	3,093 1,176	0.28 0.11
77 Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	64	0.01	10,261 Fannie Mae Pool 'FM8415', 2.000%, due 01/04/2050	8,385	0.75
288 Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051 1,047 Fannie Mae Pool 'BT0122', 2.500%, due 01/06/2051	249 890	0.02 0.08	1,550 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,399	0.13
524 Fannie Mae Pool 'BT0846', 2.500%, due 01/06/2051	449	0.08	15,012 Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051	13,241	1.18
703 Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	603	0.05	2,940 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	2,519	0.23
622 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	534	0.05	436 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051 86 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	374 75	0.03 0.01
367 Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	315	0.03	500 Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	448	0.01
262 Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	225	0.02	92 Fannie Mae Pool 'FM9174', 2.000%, due 01/10/2051	75	0.01
3,150 Fannie Mae Pool 'BT9482', 2.500%, due 01/12/2051 16,710 Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	2,687 13,788	0.24 1.23	7,124 Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	6,049	0.54
910 Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	779	0.07	2,696 Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	2,279	0.20
3,269 Fannie Mae Pool 'BU2838', 2.500%, due 01/11/2051	2,798	0.25	1,861 Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051 181 Fannie Mae Pool 'FM9335', 2.500%, due 01/10/2051	1,662 154	0.15 0.01
			101 Tallille Iviae FOOL 11015555 , 2.300 /0, due 01/10/2051	1.34	0.01

[^] Not authorised for sale to the public in Hong Kong.

Processing Continues	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Color Colo	Mortgage-Backed Securities — (continued)					
1.000 Form Chee Food 1966-1, 20000, no. 0911 (1020) 1.200 1.					235	0.02
2-800 Same Net Not Perfect 1,000				due 25/03/2049	782	0.07
Gold Forms Marked Michael (1982) 1, 12000, doi: 10.1000/2002 200 000 000 000 000 000 000 000					121	0.01
8-311 Family Meet Prof. 1997(37): 2,50%, doi:10.1003/s) 337 Family Meet Prof. 1997(37): 2,50%, doi:10.1003/s) 338 Family Meet Prof. 1997(37): 2,50%, doi:10.1003/s) 339 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 340 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 341 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 342 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 342 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 343 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 344 Family Meet Prof. 1997(37): 2,00%, doi:10.1003/s) 345 Family Meet Prof. 1997(37): 2,00%, doi:10.					121	0.01
### 188 Forms Mac Real Print (1982) ### 2,000%, does 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 577 688 10/10/2015 578					135	0.01
1,056 Partie Mate Pin (PSD071, 2000), Apr (010/2002)					320	0.03
4.256 Forms Mass Poly 1981 (17, 1000), due 10 10 10 10 22 244 2 246 2 246 2 246 2 246 2 246 2 246 2 246 2 246 2 246 2 246 2 247 2 248 2 246 2 247 2 248 2 246 2 247 2 248 2 246 2 247 2 248 2 247 2 248 2 247 2 248 2 247 2 248 2 247 2 248 2 247 2 248 2 24						
2-602 Family Mac Price (1997) 2,000%, see (1997) 2,245					124	0.01
2.22 Farmer Mare Pol (2004), 2,200%, due (01/01/2012) 2,77	3,603 Fannie Mae Pool 'FS0352', 2.000%, due 01/01/2052	2,945	0.26		567	0.05
2.05 Famile Mark Per (1504-04) (2,000%, acc 0107/2005) 2,117 0.02 2,250 Famile Mark Per (1504-04) (2,000%, acc 0107/2005) 2,117 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19					215	0.02
2,500 Farmer Mace Perf Stocker, 2, 2000b, doi: 10.1000/2012 397 0.04 0.2500 0.2					213	0.02
462 Framit March of 190342, 2500%, do p.010/20052 2072 0.19 0.04 0.2970/00095 26					317	0.03
2.418 Farmer Main Port 195551, 2,500%, dec 0104200252 1,500					26	_
1,477 Famile Mare Port 195585, 20096, de 910920525 1,217				13,693 Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%,		
6.331 Famile Male Pool 150005, 20006, due 1010/20052 685 Famile Male Pool 150005, 20006, due 1010/20055 686 Famile Male Pool 150107, 20006, due 1010/20056 6874 Famile Male Pool 150107, 20006, due 1010/20056 6884 Famile Male Pool 150107, 20006, due 1010/20056 6884 Famile Male Pool 150107, 20006, due 1010/20056 6885 Famile Male Pool 150107, 20006, due 1011/20056 6885 Famile Male Pool 150107, 20006, due 1010/20052 7886 Famile Male Po					2,054	0.18
835 Famile Made Pool **Sport 22, 2009, doi: 90.1072075 6.174 Famile Made Pool **Sport 2, 2009, doi: 90.1072075 6.174 Famile Made Pool **Sport 2, 2009, doi: 90.1072075 6.174 Famile Made Pool **Sport 2, 2009, doi: 90.1072075 6.174 Famile Made Pool **Sport 2, 2009, doi: 90.1072075 6.175 Famile Made Pool **Made Pool **Sport 2, 2009, doi: 90.1072075 6.175 Famile Made Pool **Made P					159	0.01
5.51 Family Marke Pool 751207 ; 20078, doi:10.1007/20052 3.54 Family Marke Pool 751207 ; 20078, doi:10.1007/20053 3.54 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.55 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.56 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.57 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.57 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.58 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.58 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.59 Family Marke Pool 751207 ; 20078, doi:10.1007/20054 3.50 Family Marke Pool 751207 ; 20078, doi:10.1007/					4 267	0.42
See Family Marker Mod 7514037 3 000%, doi: 01/10/2015 321 0.033 due: 25/01/2015 924 0.08 423 Family Marker Mode Port 151593 3 000%, doi: 01/10/2015 104 0.06 178 Family Marker Ma					1,36/	0.12
433 Famile Map Pool TS1593, 3,200%, doi: 10.11/20.68				due 25/01/2051	924	0.08
Family Mark Prof. 151247, 20078, doi:10.100/2015 10.00 1					3 3/15	0.30
1,326 Same Mee Pool 1751628; 2,500%, doi: 0.1003/03015 256					5,545	0.50
278 Fanne Mer Port 151924 ; 2500%, doe 010/20205 266					1,030	0.09
796 Famme Mare Pool 19398; 25098, due 01/02/2052	278 Fannie Mae Pool 'FS1924', 2.500%, due 01/03/2051	236	0.02		728	0.07
8,124 Fanne May Pool 153869; 3,000%, due 01/10/2052 7,160 0.64 9,767 Fanne May Pool 153809; 3,000%, due 01/10/2053 1,1870 0.71 1,1816 Fanne May Pool 15411; 0,000%, due 01/10/2053 1,877 0.77 1,1846 Fanne May Pool 15411; 0,000%, due 01/10/2053 1,877 0.77 1,1846 Fanne May Pool 15411; 0,000%, due 01/10/2053 1,877 0.77 1,1846 Fanne May Pool 15441; 0,000%, due 01/10/2053 1,877 0.77 1,1846 Fanne May Pool 15441; 0,000%, due 01/10/2053 1,877 0.77 1,978 0.78 1,978 0.7				1,208 Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%,		
1.372 Fanne Mee Pool TS31911.5 500%, due 01/01/2003 1 1 2 1 1.48					174	0.02
10 Fannie Mae Pool MADAGEY, 5500%, due 01/10/2004 27 - 5,914 Fannie Mae Pool MADOTEY, 4500%, due 01/10/2003 5 - 6,914 Fannie Mae Pool MADOTEY, 4500%, due 01/02/2003 5 - 6,914 Fannie Mae Pool MADOTEY, 4500%, due 01/02/2003 1 1 - 13,012 Fannie Mae Pool MADOTEY, 4500%, due 01/02/2003 1 1 - 13,012 Fannie Mae Pool MADOTEY, 4500%, due 01/02/2003 1 1 - 14,025 Fannie Mae Pool MADOTEY, 45,000%, due 01/02/2003 1 1 - 14,025 Fannie Mae Pool MADOTEY, 45,000%, due 01/02/2003 1 1 - 14,025 Fannie Mae Pool MADOTEY, 45,000%, due 01/02/2004 1 159 0.01 due 25/05/2004 1 14,025 Fannie Mae Pool MADOSEY, 55,000%, due 01/02/2004 1 159 0.01 due 25/05/2004 1 14,025 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 139 0.01 due 25/05/2004 1 14,025 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 157 0.01 1 15,000 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 157 0.01 1 15,000 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 157 0.01 1 15,000 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 157 0.01 1 15,000 Fannie Mae Pool MADOSEY, 45,000%, due 01/12/2003 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					1,418	0.13
26 Fannie Mae Pool MAG0519, 5500%, due 101/12/2031 5 - due 25002/2050 891 0.88 12 Fannie Mae Pool MAG0764, 5500%, due 101/05/2031 11 - 313,612 Fannie Mae Pool MAG0764, 5500%, due 101/05/2031 11 - 313,612 Fannie Mae Pool MAG0764, 5500%, due 101/05/2031 11 - 313,612 Fannie Mae Pool MAG0765, 5500%, due 101/05/2031 15 - 313,612 Fannie Mae Pool MAG0765, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 15 - 310,615 Fannie Mae Pool MAG0876, 5500%, due 101/05/2032 17 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2032 17 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2033 15 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2033 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2033 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2033 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae Pool MAG0876, 5500%, due 101/05/2031 20 - 320,525 Fannie Mae P			0.17		220	0.02
5 Fannie Mae Pool (MA0706), 4500%, due 010/42/031 1 1 - due 2507/2050 (but 010/52/031 11) - due 2507/2050 (but 010/52/031 16) - due 2507/2050 (but 010/52/031 13) - due 2507/2			-		220	0.02
16 Famie Mae Pool "MA0766, 5500%, due 0105/2011 6 -			-	due 25/02/2050	891	0.08
6 Famile Mae Pool "MA0774", 4500%, due 010/6/2031 155 Famile Mae Pool "MA0828", 5500%, due 010/9/2041 66 0.01 320 Famile Mae Pool "MA0828", 5500%, due 010/9/2041 67 Famile Mae Pool "MA0828", 5500%, due 010/9/2041 68 Famile Mae Pool "MA0828", 4500%, due 010/2/2031 31 Famile Mae Pool "MA0828", 4500%, due 010/2/2031 31 Famile Mae Pool "MA0828", 4500%, due 010/2/2031 31 Famile Mae Pool "MA0928", 4500%, due 010/2/2031 31 Famile Mae Pool "MA0928", 4500%, due 010/2/2031 31 Famile Mae Pool "MA1928", 4500%, due 010/2/2031 31 Famile Mae Pool "MA1928", 4500%, due 010/2/2031 31 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 45 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 316 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 317 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 318 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 314 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 315 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 316 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 317 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 318 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 319 Famile Mae Pool "MA1928", 4500%, due 010/2/2043 310 Famile Mae REMICS, Series 2010 2, Class SM, 1.833%, due 010/2/2032 310			_		2.034	0.18
65 Fannie Mae Pool "MA0987," 5,500%, due 01/11/2031 193 0.01 1 due 25/07/2039 265/07/2039 266 0.03 100 Fannie Mae Pool "MA0913", 4500%, due 01/12/2031 157 0.01 15,609 Fannie Mae-Aces, Series 2019 M11, Class X1, 1.187%, due 25/07/2039 131 — 1.500 NA0968", 4500%, due 01/12/2031 131 — 1.500 NA0968", 4500 NA0	6 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	6	-	11,428 Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%,		
141 Fannie Mae Pool "MAD931", 4 S00%, due 01/17/2031 137 0.01 15.09 fannie Mae Pool "MAD939", 4 S00%, due 01/17/2031 137 0.01 15.09 fannie Mae Pool "MAD939", 4 S00%, due 01/17/2031 31 1 -					7,907	0.71
31 Fannie Mae Pool 'MA0986', 4500%, due 01/12/2013 31 — due 25/06/2029 * 760 0.07 1898 Fannie Mae Pool 'MA1177', 3500%, due 01/06/2042 10 — 37.57 Fannie Mae-Ross, Series 2019 M13, Class X1, 0.825%, due 25/06/2034 * due 25/06/20					286	0.03
189 Fannie Mae Pool (MA1177, 3.500%, due 01/09/2042 10 — 40.25 (14),446 Fannie Mae-Pool (MA1177, 3.500%, due 01/09/2043 10 — 40.25 (66),200 (66), 45 Fannie Mae Pool (MA1363, 3.000%, due 01/03/2043 1,388 0.12 (67), 45 Fannie Mae Pool (MA1363, 3.000%, due 01/03/2043 1,388 0.12 (67), 45 Fannie Mae Pool (MA1363, 4.000%, due 01/03/2043 1,386 0.12 (7.500%), 40.25 (7.500			0.01		760	0.07
11 Fannie Mae Pool "MA1221", 4500%, due 01/09/2042 10			0.02		760	0.07
1.444 Famile Mae Pool 'MA1393', 4009%, due 01/03/2043			-	due 25/06/2034 *	666	0.06
11 Farnie Mae Pool MA1591, 4,500%, due 01/10/2043					1.039	0.09
244 Fannie Mae Pool 'MA1629', 4500%, due 01/10/2043 240 0.02 34,077 Fannie Mae Pool 'MA1629', 4500%, due 01/11/2043 211 0.01 0.02 0.05 0.0					,,,,,,	
133 Farline Mae Pool MA,1711; 4.500%, due 01/12/2043 211 0.02 42 Fannie Mae Pool MA,1711; 4.500%, due 01/12/2046 398 0.04 426 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2040 580 0.05 42 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2040 580 0.05 42 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2040 580 0.05 42 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2040 580 0.05 42 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2040 580 0.05 42 Fannie Mae Pool MA,2672; 3.000%, due 01/12/2050 4,615 0.41 39 Fandie Mae Pool MA,3255; 2.000%, due 01/12/2050 4,615 0.41 39 Fandie Mae Pool MA,3257; 2.000%, due 01/12/2050 4,615 0.41 39 Fandie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Fannie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Fannie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Fannie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Fannie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Fannie Mae Pool MA,3257; 2.000%, due 01/07/2041 375 0.03 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2031 40 Freddie Mac Gold Pool 'A30703'					434	0.04
436 Fannie Mae Pool 'MAA2672', 3.000%, due 01/07/2036 388 0.04 5,197 Fannie Mae-Aces, Series 2020 M24, Class A1, 1.099%, due 25/01/2037 522 0.05 429 Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040 580 0.05 5,634 Fannie Mae Pool 'MA4208', 2.000%, due 01/12/2050 4,615 0.41 39 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/12/2050 4,615 0.41 39 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/07/2031 375 0.03 9 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/07/2041 375 0.03 9 Freddie Mac Gold Pool 'A390703', 5.500%, due 01/07/2031 49 Fannie Mae Pool 'MA4378', 2.000%, due 01/08/2042 2,453 0.22 100 Freddie Mac Gold Pool 'A39590', 5.000%, due 01/07/2036 due 25/07/2042 4, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 40 ENDIAGE SERIES 2010 2, Class A1, 5.500%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'A39036', 5.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'CO0556', 8.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'CO0556', 8.000%, due 01/07/2036 7 ENDIAGE MAC Gold Pool 'CO0556', 8.000%, due 01/07/2036 7 END					979	0.09
422 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036 385 0.03 15,556 Fannie Mae-Aces, Series 2020 M31, Class X2, 1.237%, 679 Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2050 4,615 0.41 39 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/12/2051 6,528 0.58 due 01/12/2055 439 Fannie Mae Pool 'MA4328', 2.000%, due 01/10/2051 375 0.03 9 Freddie Mac Gold Pool 'A39586', 5.000%, due 01/02/2041 375 0.03 9 Freddie Mac Gold Pool 'A39780', 5.500%, due 01/02/2041 375 0.03 9 Freddie Mac Gold Pool 'A39780', 5.500%, due 01/02/2041 375 0.03 9 Freddie Mac Gold Pool 'A39780', 5.500%, due 01/02/2041 375 0.03 9 Freddie Mac Gold Pool 'A39780', 5.500%, due 01/12/2034 10 Freddie Mac Gold Pool 'A39780', 5.000%, due 01/02/2042 2,453 0.22 100 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 10 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A39306', 5.000%, due 01/02/2035 13 Freddie Mac Gold Pool 'A39306', 5.000%, due 01/02/2035 14 Freddie Mac Gold Pool 'A39306', 5.000%, due 01/02/2035 14 Freddie Mac Gold Pool 'A39306', 5.000%, due 01/02/2035 14 Freddie Mac Gold Pool 'A39302', 5.500%, due 01/02/2035 14 Freddie Mac Gold Pool 'A84166', 6.500%, due 01/02/2035 14 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/02/2036 14 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C010551', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C010551', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C010551', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C010551', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/02/2031 14 Freddie Mac Gold Pool 'C01051', 8.000%, d					522	0.05
679 Fannie Mae Pool 'MA4204', 2,000%, due 01/12/2050 4,615 0,41 39 Freddie Mac Gold Pool 'A29586', 5,000%, 39 5,634 Fannie Mae Pool 'MA4325', 2,000%, due 01/05/2051 6,528 0,58 0,08 5,800 (au 01/01/2035 6,528 0,58 0,58 0,58 0,58 0,58 0,58 0,58 0,5	422 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	385			522	0.05
7,980 Fannie Mae Pool 'MA4325', 2,000%, due 01/07/2011 375 0.03 9 Freddie Mac Gold Pool 'A30703', 5,500%, due 01/07/2035 589 0.05 due 01/107/2034 10 - 2,903 Fannie Mae Pool 'MA4370', 2,000%, due 01/03/2051 589 0.05 due 01/07/2035 10 0 - 2,903 Fannie Mae Pool 'MA4370', 2,000%, due 01/03/2051 589 0.05 due 01/07/2035 10 0 - 2,903 Fannie Mae Pool 'MA4570', 2,000%, due 01/03/2042 2,453 0.22 100 Freddie Mac Gold Pool 'A35950', 5,000%, due 01/03/2042 10 0 - 2,500/2040 0 - 2,50					971	0.09
439 Fannie Mae Pool 'MA4387', 2,000%, due 01/07/2041 375 0.03 9 Freddie Mac Gold Pool 'A30703', 5,500%, due 01/07/2031 10 - 2,903 Fannie Mae Pool 'MA4478', 4,000%, due 01/03/2042 2,453 0.22 10.0 Freddie Mac Gold Pool 'A35950', 5,000%, due 01/07/2035 10.0 Fool MA4478', 4,000%, due 01/03/2042 2,453 0.22 10.0 Freddie Mac Gold Pool 'A35950', 5,000%, due 01/07/2035 10.0 Fool MA4570', 2,000%, due 01/03/2035 13 Fool Mac REMICS, Series 2010 2, Class Al, 5,500%, due 01/08/2035 13 Fool Mac REMICS, Series 2012 124, Class SD, 1,5339, due 25/03/2042 * 99 0.01 42 Freddie Mac Gold Pool 'A39036', 5,000%, due 01/08/2035 13 Fool Mac REMICS, Series 2012 22, Class SM, 1.883%, due 25/03/2042 * 143 0.01 7 Freddie Mac Gold Pool 'A39036', 5,000%, due 01/05/2035 42 Fool Mac REMICS, Series 2013 9, Class BC, 6,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A39030', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A39030', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A39030', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A3900', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A3900', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A3900', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A3900', 5,500%, due 01/11/2035 7 Freddie Mac Gold Pool 'A3900', 5,500%, due 01/11/2035 7 Granie Mae REMICS, Series 2013 9, Class BC, 6,500%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01025', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01025', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01025', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01025', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01025', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C01051', 8,000%, due 01/07/2030 1 Freddie Mac Gold Pool 'C					30	
2,903 Fannie Mae Pool 'MA4570', 2,000%, due 01/03/2042 2,453 0.22 100 Freddie Mac Gold Pool 'A35950', 5,000%, due 01/07/2035 101 0.01 due 01/07/2035 101 0.01 due 01/07/2035 101 0.01 due 01/07/2035 101 0.01 due 01/07/2035 103 0.01 0.01 due 01/08/2035 103 0.000%, due 01/08/2036 103 0.000%, due 01/08/2036 103 0.000%, due 01/08/2036 103 0.000%, due 01/08/2036 103 0.000%, due 01/08/2037 103 0.000%, due 01/08/2030 103 0.000%, due 01/08/2031 103 0.000%, du	439 Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	375	0.03		39	
966 Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040 960 Fannie Mae REMICS, Series 2012 124, Class SD, 1.533%, due 25/11/2042 * 1384 Fannie Mae REMICS, Series 2012 22, Class SM, 1.883%, due 01/05/2035 1384 Fannie Mae REMICS, Series 2012 22, Class SM, 1.883%, due 01/05/2035 629 Fannie Mae REMICS, Series 2012 9, Class FT, 11.467%, due 01/05/2035 761 705 Fannie Mae REMICS, Series 2012 9, Class FT, 11.467%, due 01/11/2035 706 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 01/11/2035 707 Freddie Mac Gold Pool 'A39302', 5.500%, due 01/11/2035 708 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 01/11/2039 709 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 01/10/2039 709 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/10/2039 709 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/10/2039 700 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/10/2037 700 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/10/2037 707 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/10/2037 708 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 01/10/2030 709 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 01/10/2030 700 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 01/10/2030 700 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 01/10/2030 700 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 01/10/2030 700 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 01/10/2030 700 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 01/10/2030 700 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 01/10/2031 700 Fannie Mae REMICS, Series 2019 44, Class SH, 1.544%, due 01/10/2027 700 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/10/2027 700 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/10/2027 700 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/10/2027 700 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/10/2027 700 Fannie Mae RE					10	-
due 25/02/2040 960 Fannie Mae REMICS, Series 2012 124, Class SD, 1.533%, due 25/11/2042 * 1.384 Fannie Mae REMICS, Series 2012 22, Class SM, 1.883%, due 25/03/2042 * 143 0.01 7 Freddie Mac Gold Pool 'A39036', 5.000%, due 01/05/2035 42 - 629 Fannie Mae REMICS, Series 2012 9, Class PT, 11.467%, due 25/07/2036 * 761 0.07 761 790 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042 3,760 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042 3,820 0.34 6,182 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038 2,054 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/01/2047 3,745 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/01/2048 2,054 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/01/2047 3,745 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/01/2048 3,760 Fannie Mae REMICS, Series 2015 48, Class IO, 4.000%, due 25/01/2038 897 0.08 897 0.08 974 Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030 due 25/01/2047 1,702 1		2,433	0.22		101	0.01
1.533%, due 25/11/2042 * 99 0.01 42 Freddie Mac Gold Pool 'A39036', 5.000%, due 01/05/2035 42 - due 25/03/2042 * 143 0.01 7 Freddie Mac Gold Pool 'A39302', 5.500%, due 01/05/2035 7 - due 25/07/2036 * 761 0.07 Freddie Mac Gold Pool 'A84166', 6.500%, due 01/11/2035 7 - Freddie Mac Gold Pool 'A84166', 6.500%, due 01/11/2035 7 - due 025/07/2036 * 761 0.07 Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/01/2039 7 - 761 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/01/2039 7 - 761 0.07 0.07 0.07 0.07 0.07 0.07 0.07 0.0		170	0.02	13 Freddie Mac Gold Pool 'A36526', 5.000%,		
1,384 Fannie Mae REMICS, Series 2012 22, Class SM, 1.883%, due 25/03/2042 * 143 0.01 7 Freddie Mac Gold Pool 'A39302', 5.500%, due 01/11/2035 7 due 25/07/2036 * 761 0.07 Freddie Mac Gold Pool 'A84166', 6.500%, due 01/11/2035 7 due 25/07/2042 836 0.07 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2037 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2030 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2031 1 Freddie Mac Gold Pool 'C0055		99	0.01		13	-
629 Fannie Mae REMICS, Series 2012 9, Class PT, 11.467%, due 25/07/2036 * 761 0.07		23	0.01		42	_
due 25/07/2036 * 761 0.07		143	0.01	7 Freddie Mac Gold Pool 'A39302', 5.500%,		
790 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042 3,760 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 01/02027 6,182 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 01/07/2038 897 0.08 Freddie Mac Gold Pool 'C01055', 8.000%, due 01/07/2030 2,054 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 01/09/2030 4,1702 0.15 1 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 4,1702 0.15 1 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 4,1702 0.15 1 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 4,1702 0.15 1 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 5,1704 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 01/09/2030 6,1705 0.15 1 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/12/2030 6,182 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 01/12/2030 6,182 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 01/12/2030 6,182 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 01/12/2030 6,183 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 01/12/2030 6,183 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 01/09/2031 6,184 Fannie Mae REMICS, Series 2019 44, Class SH, 1.544%, due 01/09/2047 6,185 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 6,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 7,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027 8,186 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/09/2027		761	0.07		7	-
3,760 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042 6,182 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038 897 0.08 Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030 7, 2,054 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 01/09/2030 897 0.08 Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 898 0.09 1,702 0.15 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/02/2030 899 0.09 1,702 0.15 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/02/2030 899 0.09 0.06 3 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/02/2030 899 0.06 3 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031 899 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/08/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/08/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/08/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/08/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.09 1,702 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 890 0.15 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031	790 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%,				-	-
due 25/04/2042 3,820 0.34 - Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030 - due 01/07/2038 897 0.08 - Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030 - due 01/12/2030 - due 01/09/2031 - due 01/0		836	0.07		4	
6,182 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038 2,054 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047 3,734 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048 3794 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048 4,163 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 25/07/2049 * 4,163 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 0.03 4 Gue 0.01/09/2030 5 Freddie Mac Gold Pool 'C46047', 8.000%, due 0.01/05/2031 5 Freddie Mac Gold Pool 'C55319', 8.000%, due 0.01/08/2031 5 Freddie Mac Gold Pool 'C55324', 8.000%, due 0.01/08/2031 5 Freddie Mac Gold Pool 'C57324', 8.000%, due 0.01/08/2031 5 Freddie Mac Gold Poo		3,820	0.34		1	_
2,054 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047 1,702 0.15 1 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/10/2030 1 1 - due 01/10/2030 1 3 - due 01/10/2048 192 0.02 1 - Freddie Mac Gold Pool 'C55319', 8.000%, due 01/10/2030 1 -	6,182 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%,			due 01/07/2030	-	-
due 25/10/2047 1,702 0.15 1 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/12/2030 1 - 3,734 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048 709 0.06 3 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031 3 - 974 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048 192 0.02 - Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 3 - 4,163 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 25/07/2049 * 379 0.03 2 Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027 2 - 2,087 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, 40.03 2 Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027 2 -		897	0.08			
3,734 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048 709 0.06 3 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031 3 c due 01/08/2031 3 c due 01/08/2031 3 c due 01/08/2031 3 c due 01/08/2031 5 due 01/08/	due 25/10/2047	1,702	0.15		_	-
974 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048 192 0.02 - Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 - du		700	0.00	due 01/12/2030	1	-
due 25/05/2048 192 0.02 - Freddie Mac Gold Pool 'C57324', 8.000%, 4,163 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 01/09/2031		/09	0.06		3	_
4,163 Fannie Mae REMICS, Series 2019 38, Class SH, 1.544%, due 21/09/2031 due 25/07/2049 * 379 0.03 2 Freddie Mac Gold Pool 'C91046', 6.500%, 2,087 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/05/2027 2 -	due 25/05/2048	192	0.02		3	_
2,087 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%, due 01/05/2027 2 –		379	U U3	due 01/09/2031	-	-
	2,087 Fannie Mae REMICS, Series 2019 44, Class SM, 1.433%,	3,3			2	_
	due 25/08/2049 *	261	0.02			

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
	Securities — (continued) Freddie Mac Gold Pool 'C91981', 3.000%,			9,960 Freddie Mac Multifamily Structured Pass Through Certificates K110, Class X1, 1.697%, due 25/04/2030 *	904	0.08
	due 01/02/2038 Freddie Mac Gold Pool 'G00556', 8.000%,	988	0.09	3,989 Freddie Mac Multifamily Structured Pass Through Certificates K115, Class X1, 1.326%, due 25/06/2030 *	300	0.03
	due 01/09/2026 Freddie Mac Gold Pool 'G00726', 8.000%,	-	-	7,963 Freddie Mac Multifamily Structured Pass Through Certificates K116, Class X1, 1.425%, due 25/07/2030 *	629	0.06
	due 01/06/2027	1	-	989 Freddie Mac Multifamily Structured Pass Through Certificates K121, Class X1, 1.024%, due 25/10/2030 *	58	0.01
	Freddie Mac Gold Pool 'G00931', 8.000%, due 01/11/2026	-	-	76,519 Freddie Mac Multifamily Structured Pass Through Certificates K123, Class X1, 0.773%, due 25/12/2030 *	3,514	0.31
	Freddie Mac Gold Pool 'G02427', 5.500%, due 01/12/2036	5	-	2,992 Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.720%, due 25/12/2030 *	131	0.01
27	Freddie Mac Gold Pool 'G04581', 6.500%, due 01/08/2038	28	-	12,497 Freddie Mac Multifamily Structured Pass Through Certificates K132, Class X1, 0.508%, due 25/08/2031 *	432	0.04
1	Freddie Mac Gold Pool 'G04947', 6.500%, due 01/04/2038	1	_	58,280 Freddie Mac Multifamily Structured Pass Through		0.12
4	Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	4	_	Certificates K141, Class X1, 0.305%, due 25/02/2032 * 61,479 Freddie Mac Multifamily Structured Pass Through	1,363	
103	Freddie Mac Gold Pool 'G07335', 7.000%, due 01/03/2039	110	0.01	Certificates K142, Class X1, 0.297%, due 25/03/2032 * 85,346 Freddie Mac Multifamily Structured Pass Through	1,394	0.12
231	Freddie Mac Gold Pool 'G07509', 6.500%, due 01/09/2039	241	0.02	Certificates K143, Class X1, 0.342%, due 25/04/2055 * 17,895 Freddie Mac Multifamily Structured Pass Through	2,256	0.20
944	Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	931	0.08	Certificates K148, Class X1, 0.250%, due 25/07/2032 * 28,481 Freddie Mac Multifamily Structured Pass Through	393	0.04
170	Freddie Mac Gold Pool 'G16672', 3.000%,	161	0.01	Certificates KG06, Class X1, 0.532%, due 25/10/2031 * 4,179 Freddie Mac Multifamily Structured Pass Through	1,003	0.09
1,293	due 01/03/2033 Freddie Mac Gold Pool 'G60329', 5.500%,			Certificates, Series K 1515, Class X1, 1.511%, due 25/02/2035 *	490	0.04
3,698	due 01/06/2040 Freddie Mac Gold Pool 'G60344', 4.000%,	1,331	0.12	5,632 Freddie Mac Non Gold Pool '841075', 3.269%, due 01/01/2049 *	5,324	0.48
5,098	due 01/12/2045 Freddie Mac Gold Pool 'G61814', 3.500%,	3,585	0.32	2,597 Freddie Mac Non Gold Pool '841076', 3.007%, due 01/11/2048 *	2,450	0.22
9,024	due 01/09/2048 Freddie Mac Gold Pool 'G67701', 3.000%,	4,737	0.42	509 Freddie Mac Non Gold Pool '841077', 2.877%, due 01/11/2047 *	488	0.04
1	due 01/10/2046 Freddie Mac Gold Pool 'H00790', 5.500%,	8,171	0.73	900 Freddie Mac Non Gold Pool '841081', 3.096%,		
	due 01/05/2037 Freddie Mac Gold Pool 'H02425', 5.500%,	1	-	due 01/02/2050 * 92 Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	860 83	0.08 0.01
	due 01/02/2038	44	-	335 Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050 3,153 Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	309 2,805	0.03 0.25
	Freddie Mac Gold Pool 'H09170', 5.500%, due 01/01/2038	1	-	122 Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050 201 Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050	110 181	0.01 0.02
	Freddie Mac Gold Pool 'J39722', 3.000%, due 01/10/2033	273	0.02	478 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	412	0.04 0.02
176	Freddie Mac Gold Pool 'J39962', 3.000%, due 01/12/2033	165	0.01	312 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050 78 Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	268 65	0.01
172	Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	169	0.02	149 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 72 Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	124 60	0.01 0.01
1,536	Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045	1,474	0.13	78 Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051 230 Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	64 191	0.01 0.02
63	Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	60	0.01	161 Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051 87 Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051	134 72	0.01 0.01
381	Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	367	0.03	74 Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	61 67	0.01 0.01
312	Freddie Mac Gold Pool 'U90436', 4.000%,			82 Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051 86 Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	72	0.01
33	due 01/11/2042 Freddie Mac Gold Pool 'U90598', 3.500%,	301	0.03	78 Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051 168 Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	65 147	0.01 0.01
80	due 01/12/2042 Freddie Mac Gold Pool 'U90608', 3.500%,	31	_	579 Freddie Mac Pool 'QC3242', 3.000%, due 01/06/2051 449 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	517 386	0.05 0.03
48	due 01/12/2042 Freddie Mac Gold Pool 'U90768', 3.500%,	75	0.01	874 Freddie Mac Pool 'QC4446', 2.500%, due 01/07/2051 435 Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	747 374	0.07 0.03
64	due 01/01/2043 Freddie Mac Gold Pool 'U90778', 3.500%,	45	-	457 Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051	392	0.04
	due 01/01/2043 Freddie Mac Gold Pool 'U90794', 3.500%,	60	0.01	360 Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051 541 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	308 465	0.03 0.04
	due 01/01/2043 Freddie Mac Gold Pool 'U90828', 3.500%,	90	0.01	4,002 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051 1,904 Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	3,438 1,633	0.31 0.15
	due 01/02/2043	136	0.01	3,835 Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051 1,009 Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	3,283 863	0.29 0.08
	Freddie Mac Gold Pool 'U90879', 3.500%, due 01/02/2043	148	0.01	4,258 Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051 94 Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	3,517 83	0.31 0.01
	Freddie Mac Gold Pool 'U90903', 3.500%, due 01/02/2043	107	0.01	91 Freddie Mac Pool 'QD2260', 3.000%, due 01/12/2051	80	0.01
129	Freddie Mac Gold Pool 'U91027', 3.500%, due 01/02/2043	120	0.01	7,402 Freddie Mac Pool 'QD2419', 3.000%, due 01/12/2051 262 Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	6,602 225	0.59 0.02
3,854	Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	3,594	0.32	554 Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052 672 Freddie Mac Pool 'QD5628', 2.000%, due 01/02/2052	454 550	0.04 0.05
2,012	Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044	1,936	0.17	94 Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052 852 Freddie Mac Pool 'QD5960', 2.000%, due 01/02/2052	77 698	0.01 0.06
57,629	Freddie Mac Multifamily Structured Pass Through Certificates K065, Class X1, 0.667%, due 25/04/2027 *	1,322	0.12	552 Freddie Mac Pool 'QD5961', 2.000%, due 01/02/2052 3,451 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	452 2,960	0.04 0.26
83,189	Freddie Mac Multifamily Structured Pass Through Certificates K069, Class X1, 0.348%, due 25/09/2027 *	1,170		284 Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	243	0.02
54,532	Freddie Mac Multifamily Structured Pass	1,170	0.10	195 Freddie Mac Pool 'QD6216', 3.000%, due 01/02/2052 276 Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052	173 227	0.02 0.02
	Through Certificates K079, Class XAM, 0.081%, due 25/06/2028 *	340	0.03	655 Freddie Mac Pool 'QE1492', 3.500%, due 01/05/2052 197 Freddie Mac Pool 'QE5811', 4.000%, due 01/07/2052	604 185	0.05 0.02
57,720	Freddie Mac Multifamily Structured Pass Through Certificates K081, Class XAM, 0.073%,			3,123 Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052 2,981 Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	3,137 2,992	0.28 0.27
884	due 25/08/2028 * Freddie Mac Multifamily Structured Pass Through	345	0.03	898 Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052 200 Freddie Mac Pool 'QF6516', 6.500%, due 01/01/2053	915	0.08
	Certificates K091, Class X1, 0.561%, due 25/03/2029 * Freddie Mac Multifamily Structured Pass Through	25	-	200 Freddie Mac Pool 'QF6690', 6.500%, due 01/01/2053	205 205	0.02
,	Certificates K105, Class X1, 1.523%, due 25/01/2030 *	409	0.04	200 Freddie Mac Pool 'QF8222', 6.500%, due 01/02/2053 300 Freddie Mac Pool 'QF8298', 6.500%, due 01/03/2053	206 309	0.02 0.03
				1,222 Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	1,099	0.10

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			349 Freddie Mac REMICS 4759, Class MI, 4.000%,		
2,222 Freddie Mac Pool 'RA2114', 3.500%, due 01/02/2050	2,046	0.18	due 15/09/2045 1,314 Freddie Mac REMICS 4808, Class SB, 1.612%,	24	-
7,063 Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050 382 Freddie Mac Pool 'RA2729', 2.500%, due 01/06/2050	6,340 328	0.57 0.03	due 15/07/2048 *	155	0.01
407 Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	337	0.03	189 Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	164	0.01
5,830 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050 18,807 Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	5,029 16,223	0.45 1.45	1,624 Freddie Mac REMICS 4856, Class IO, 5.000%,		
1,839 Freddie Mac Pool 'RA4175', 2.500%, due 01/12/2050	1,574	0.14	due 15/01/2049 853 Freddie Mac REMICS 4870, Class ES, 1.412%,	304	0.03
69 Freddie Mac Pool 'RA4349', 2.500%, due 01/01/2051 459 Freddie Mac Pool 'RA4414', 2.500%, due 01/01/2051	59 393	0.01 0.04	due 15/04/2049 *	86	0.01
2,293 Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	2,043	0.18	1,745 Freddie Mac REMICS 4882, Class S, 1.462%, due 15/05/2049 *	169	0.02
75 Freddie Mac Pool 'RA4532', 2.500%, due 01/02/2051 576 Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	65 474	0.01 0.04	2,432 Freddie Mac REMICS 4921, Class SN, 1.433%, due 25/10/2049 *	222	0.02
1,535 Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	1,261	0.11	1,085 Freddie Mac REMICS 4936, Class YZ, 2.500%,	233	0.02
176 Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051 1,573 Freddie Mac Pool 'RA5576', 2.500%, due 01/07/2051	145 1,344	0.01 0.12	due 25/12/2049 1,394 Freddie Mac REMICS 4962, Class SP, 1.433%,	885	0.08
1,211 Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	1,027	0.09	due 25/03/2050 *	127	0.01
8,629 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	7,321	0.65	4,746 Freddie Mac REMICS 4988, Class AZ, 2.000%, due 25/07/2050	2,843	0.25
2,290 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041 292 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	1,833 236	0.16 0.02	2,326 Freddie Mac REMICS 4995, Class IQ, 2.500%,		
11,304 Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041	9,929	0.89	due 25/07/2050 10,079 Freddie Mac REMICS 4995, Class QI, 2.500%,	336	0.03
156 Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047 244 Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	150 236	0.01 0.02	due 25/07/2050	1,567	0.14
151 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	125	0.01	5,039 Freddie Mac REMICS 5000, Class IB, 2.500%, due 25/07/2050	608	0.05
346 Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051 5,062 Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	308 4,851	0.03 0.43	4,003 Freddie Mac REMICS 5000, Class UI, 2.500%,		
343 Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	293	0.03	due 25/07/2050 1,688 Freddie Mac REMICS 5027, Class HI, 2.000%,	643	0.06
2,611 Freddie Mac Pool 'SD0731', 2.000%, due 01/05/2051 7,246 Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	2,139 6,184	0.19 0.55	due 25/10/2050	230	0.02
3,843 Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	3,388	0.30	148 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	22	_
924 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052 385 Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	792 343	0.07 0.03	2,381 Freddie Mac REMICS 5058, Class IL, 2.500%,		
3,106 Freddie Mac Pool 'SD0952', 3.500%, due 01/04/2052	2,832	0.03	due 25/01/2051 697 Freddie Mac REMICS 5059, Class IB, 2.500%,	342	0.03
7,032 Freddie Mac Pool 'SD1070', 3.500%, due 01/04/2052	6,485	0.58	due 25/01/2051	110	0.01
3,083 Freddie Mac Pool 'SD1071', 3.500%, due 01/04/2052 16,560 Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	2,834 16,196	0.25 1.45	5,163 Freddie Mac REMICS 5070, Class NI, 2.000%, due 25/02/2051	684	0.06
14,443 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	13,809	1.23	9,156 Freddie Mac REMICS 5078, Class EI, 1.500%,		
3,924 Freddie Mac Pool 'SD1586', 3.500%, due 01/08/2052 4,691 Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	3,620 4,719	0.32 0.42	due 25/01/2051 21,173 Freddie Mac REMICS 5085, Class IK, 2.500%,	923	0.08
7,319 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	7,462	0.67	due 25/03/2051	3,206	0.29
636 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049 221 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	568 191	0.05 0.02	11,558 Freddie Mac REMICS 5092, Class IU, 2.500%, due 25/02/2051	1,409	0.13
705 Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	610	0.05	3,695 Freddie Mac REMICS 5113, Class NI, 2.500%,		
24,053 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051 5,865 Freddie Mac Pool 'SD8135', 2.500%, due 01/03/2051	20,679 4,994	1.85 0.45	due 25/06/2051 11,937 Freddie Mac REMICS 5134, Class KI, 2.500%,	477	0.04
4,897 Freddie Mac Pool 'SD8146', 2.000%, due 01/05/2051	4,005	0.36	due 25/07/2048	1,601	0.14
1,210 Freddie Mac Pool 'ZA2343', 3.500%, due 01/05/2034 1,630 Freddie Mac Pool 'ZA2415', 3.000%, due 01/06/2036	1,157	0.10	11,149 Freddie Mac REMICS 5135, Class DI, 2.500%, due 25/05/2048	1,378	0.12
267 Freddie Mac Pool 'ZA5297', 4.000%, due 01/03/2048	1,488 255	0.13 0.02	1,468 Freddie Mac REMICS 5149, Class NI, 2.500%,		
240 Freddie Mac Pool 'ZI9993', 5.000%, due 01/05/2040	242	0.02	due 25/01/2051 9,666 Freddie Mac REMICS 5160, Class IU, 2.500%,	210	0.02
2,125 Freddie Mac Pool 'ZM1466', 3.500%, due 01/07/2046 383 Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	1,979 357	0.18 0.03	due 25/11/2050	1,291	0.12
812 Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	758	0.07	9,941 Freddie Mac REMICS 5162, Class DI, 2.500%, due 25/11/2051	1,238	0.11
2,278 Freddie Mac Pool 'ZN0608', 3.500%, due 01/02/2043 90 Freddie Mac Pool 'ZN0614', 3.500%, due 01/02/2043	2,124 83	0.19 0.01	7,700 Freddie Mac REMICS 5169, Class PW, 2.000%,		
107 Freddie Mac Pool 'ZN0628', 3.500%, due 01/02/2043	100	0.01	due 25/09/2051 7,200 Freddie Mac REMICS 5178, Class CY, 2.000%,	5,257	0.47
58 Freddie Mac Pool 'ZN2185', 4.500%, due 01/12/2048 11 Freddie Mac Pool 'ZS0823', 5.000%, due 01/12/2034	57 11	0.01	due 25/01/2042	4,973	0.44
321 Freddie Mac Pool 'ZS1355', 6.000%, due 01/03/2037	333	0.03	4,900 Freddie Mac REMICS 5209, Class EQ, 3.000%, due 25/04/2052	3,811	0.34
6 Freddie Mac Pool 'ZS1530', 5.500%, due 01/07/2037 9 Freddie Mac Pool 'ZS1821', 5.500%, due 01/11/2037	6 9	-	1,204 Freddie Mac Strips 312, Class S1, 1.362%,		
137 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	141	0.01	due 15/09/2043 * 4,000 Freddie Mac Structured Agency Credit Risk Debt	115	0.01
10,287 Freddie Mac Pool 'ZS4751', 3.500%, due 01/01/2048	9,490	0.85	Notes, Series 2021 DNA2, Class M2, 144A, 6.784%,		
156 Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032 232 Freddie Mac Pool 'ZS9826', 3.000%, due 01/10/2046	147 209	0.01 0.02	due 25/08/2033 * – Ginnie Mae I Pool '410304', 7.500%, due 15/12/2025	4,011	0.36
39 Freddie Mac Pool 'ZT0474', 4.500%, due 01/08/2048	39	-	1 Ginnie Mae I Pool '417463', 7.000%, due 15/09/2025	1	-
2,249 Freddie Mac Pool 'ZT1101', 3.000%, due 01/01/2043 783 Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	2,039 730	0.18 0.07	 Ginnie Mae I Pool '430208', 7.000%, due 15/09/2027 Ginnie Mae I Pool '462669', 7.000%, due 15/04/2028 	_	-
140 Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044	130	0.01	- Ginnie Mae I Pool '486470', 6.500%, due 15/08/2028	_	-
146 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046 36 Freddie Mac Pool 'ZT1854', 4.500%, due 01/03/2049	131 35	0.01	 Ginnie Mae I Pool '486516', 6.500%, due 15/09/2028 Ginnie Mae I Pool '519569', 8.000%, due 15/05/2030 	-	-
154 Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	148	0.01	24 Ginnie Mae I Pool '646044', 6.500%, due 15/10/2037	25	_
1,835 Freddie Mac Pool 'ZT2228', 3.500%, due 01/06/2049 4,600 Freddie Mac REMICS 3810, Class WA, 5.442%,	1,691	0.15	1 Ginnie Mae I Pool '652203', 5.000%, due 15/03/2036	1	-
due 15/06/2040 *	4,657	0.42	3 Ginnie Mae I Pool '658182', 6.000%, due 15/11/2036 1 Ginnie Mae I Pool '675375', 5.000%, due 15/05/2038	3 1	_
3,057 Freddie Mac REMICS 3998, Class DS, 1.912%, due 15/02/2042 *	337	0.03	1 Ginnie Mae I Pool '676940', 5.000%, due 15/04/2038	1	-
2,170 Freddie Mac REMICS 4134, Class IM, 3.500%,			4 Ginnie Mae I Pool '683926', 5.000%, due 15/02/2038 6 Ginnie Mae I Pool '684334', 5.000%, due 15/02/2038	4 6	_
due 15/11/2042 825 Freddie Mac REMICS 4280, Class AI, 3.000%,	355	0.03	2 Ginnie Mae I Pool '684754', 5.000%, due 15/04/2038	2	-
due 15/02/2028	19	-	2 Ginnie Mae I Pool '684848', 5.000%, due 15/04/2038 2 Ginnie Mae I Pool '686062', 5.000%, due 15/05/2038	2 2	_
4,800 Freddie Mac REMICS 4377, Class UZ, 3.000%, due 15/08/2044	3,869	0.35	52 Ginnie Mae I Pool '698086', 6.000%, due 15/04/2039	53	-
285 Freddie Mac REMICS 4403, Class IG, 3.500%,		0.55	10 Ginnie Mae I Pool '701501', 5.000%, due 15/12/2038 277 Ginnie Mae I Pool '701947', 5.000%, due 15/06/2039	10 281	0.03
due 15/07/2032 1,220 Freddie Mac REMICS 4715, Class JS, 1.562%,	10	-	119 Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	121	0.01
due 15/08/2047 *	137	0.01	262 Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040 1 Ginnie Mae I Pool '780732', 7.000%, due 15/03/2028	266 1	0.02
			1 Shinke Mac 11 001 700752 , 7.00076, due 13/03/2026	'	_

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			140 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	137	0.01
1 Ginnie Mae I Pool '781001', 7.500%, due 15/03/2029	1	_	1,891 Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	1,858	0.17
49 Ginnie Mae I Pool '781590', 5.500%, due 15/04/2033	51	_	42 Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	41	
336 Ginnie Mae I Pool '781994', 5.500%, due 15/11/2033	349	0.03	6,533 Ginnie Mae II Pool 'MA5530', 5.000%, due 20/10/2048 65 Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	6,554 63	0.59 0.01
2 Ginnie Mae I Pool '782198', 6.000%, due 15/10/2037	2	_	207 Ginnie Mae II Pool (MA5711', 4.500%, due 20/1/2049	201	0.01
296 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	281 122	0.03 0.01	215 Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	218	0.02
132 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042 152 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	140	0.01	2,523 Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	2,574	0.23
46 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	42	-	135 Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	132	0.01
240 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	222	0.02	557 Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049 12 Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	569 12	0.05
210 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	194	0.02	543 Ginnie Mae II Pool (MA5879', 5.500%, due 20/04/2049	555	0.05
1,869 Ginnie Mae I Pool '8S8462', 3.500%, due 15/06/2050	1,764 7	0.16	408 Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	417	0.04
7 Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037 10 Ginnie Mae II Pool '4170', 6.000%, due 20/06/2038	10	_	3,740 Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	3,818	0.34
684 Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	722	0.06	4,152 Ginnie Mae II Pool 'MA6157', 5.000%, due 20/09/2049	4,167	0.37
109 Ginnie Mae II Pool '4602', 6.000%, due 20/12/2039	115	0.01	213 Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049 125 Ginnie Mae II Pool 'MA6412', 4.500%, due 20/01/2050	186 121	0.02 0.01
112 Ginnie Mae II Pool '4617', 4.500%, due 20/01/2040	112	0.01	87 Ginnie Mae II Pool 'MA6542', 3.500%, due 20/03/2050	81	0.01
56 Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	56 36	0.01	126 Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	124	0.01
35 Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040 40 Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	41	_	4,966 Ginnie Mae II Pool 'MA6657', 3.500%, due 20/05/2050	4,612	0.41
4 Ginnie Mae II Pool '4774', 6.000%, due 20/08/2040	4	_	4,228 Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	4,045	0.36
84 Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	85	0.01	2,059 Ginnie Mae II Pool 'MA6869', 4.500%, due 20/09/2050	2,022	0.18
35 Ginnie Mae II Pool '4855', 5.000%, due 20/11/2040	36	-	2,654 Ginnie Mae II Pool 'MA6935', 4.500%, due 20/10/2050 111 Ginnie Mae II Pool 'MA7194', 3.000%, due 20/02/2051	2,610 100	0.23 0.01
13 Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	13	-	16,572 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	14,420	1.29
8 Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041 453 Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	8 453	0.04	2,308 Ginnie Mae II Pool 'MA7314', 3.500%, due 20/04/2051	2,142	0.19
1,004 Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	1,008	0.04	5,043 Ginnie Mae II Pool 'MA7316', 4.500%, due 20/04/2051	4,963	0.44
742 Ginnie Mae II Pool '783298', 4.500%, due 20/04/2041	741	0.07	4,890 Ginnie Mae II Pool 'MA7420', 3.500%, due 20/06/2051	4,532	0.40
69 Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	64	0.01	4,033 Ginnie Mae II Pool 'MA7475', 4.000%, due 20/07/2051 9,201 Ginnie Mae II Pool 'MA7589', 2.500%, due 20/09/2051	3,851 7,979	0.34 0.71
2,074 Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	1,993	0.18	19,899 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	17,866	1.60
63 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050 530 Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	56 427	0.01 0.04	3,565 Ginnie Mae II Pool 'MA7649', 2.500%, due 20/10/2051	3,090	0.28
9,302 Ginnie Mae II Pool '785904', 3.000%, due 20/02/2052	8,342	0.75	3,963 Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	3,655	0.33
2,203 Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052	1,972	0.18	3,399 Ginnie Mae II Pool 'MA8045', 4.000%, due 20/05/2052	3,215	0.29
3,086 Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	2,770	0.25	3,011 Ginnie Mae II Pool 'MA8046', 4.500%, due 20/05/2052 975 Ginnie Mae II Pool 'MA8100', 4.000%, due 20/06/2052	2,924	0.26
291 Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	253	0.02	16,383 Ginnie Mae II Pool 'MA8197', 2.500%, due 20/08/2052	922 14,195	0.08 1.27
1,576 Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	1,415	0.13	1,887 Ginnie Mae II Pool 'MA8428', 5.000%, due 20/11/2052	1,869	0.17
1,349 Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052 456 Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	1,227 398	0.11 0.04	8,200 Ginnie Mae, 30 year, TBA, 5.000% ±	8,104	0.72
8,988 Ginnie Mae II Pool '786348', 4.500%, due 20/08/2052	8,742	0.78	2,300 Ginnie Mae, 30 year, TBA, 5.000% ±	2,273	0.20
5,463 Ginnie Mae II Pool '786374', 5.000%, due 20/09/2052	5,457	0.49	4,000 Ginnie Mae, 30 year, TBA, 5.500% ±	4,015	0.36
2,053 Ginnie Mae II Pool '892346', 6.727%, due 20/08/2059 *	2,091	0.19	2,200 Ginnie Mae, 30 year, TBA, 6,000% ± 702 Government National Mortgage Association, Series	2,229	0.20
222 Ginnie Mae II Pool '892614', 6.126%,	220	0.02	2004 81, Class SK, 1.610%, due 16/10/2034 * 1,234 Government National Mortgage Association, Series	26	_
due 20/08/2060 * 923 Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	229 862	0.02 0.08	2008 40, Class SC, 1.760%, due 16/05/2038 *	70	0.01
1,109 Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046	1,034	0.09	1,502 Government National Mortgage Association, Series	404	0.04
1,256 Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	1,172	0.10	2008 79, Class ID, 2.202%, due 20/06/2035 *	101	0.01
454 Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	434	0.04	320 Government National Mortgage Association, Series 2010 H02, Class FA, 5.197%, due 20/02/2060 *	318	0.03
527 Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	492	0.04	726 Government National Mortgage Association, Series		
3,345 Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047 255 Ginnie Mae II Pool 'BD3554', 3.500%, due 20/10/2047	3,119 238	0.28 0.02	2010 H20, Class AF, 4.722%, due 20/10/2060 *	722	0.06
1,325 Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047	1,236	0.11	267 Government National Mortgage Association, Series 2010 H22, Class FE, 4.742%, due 20/05/2059 *	265	0.02
33 Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	32	-	357 Government National Mortgage Association, Series	203	0.02
727 Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	710	0.06	2010 H28, Class FE, 4.792%, due 20/12/2060 *	355	0.03
898 Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	881	0.08	692 Government National Mortgage Association, Series		
670 Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050 134 Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	617 129	0.06 0.01	2011 146, Class KS, 1.510%, due 16/11/2041 *	60	0.01
548 Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	532	0.05	902 Government National Mortgage Association, Series 2011 79, Class KS, 0.802%, due 20/05/2041 *	60	0.01
446 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	432	0.04	2,927 Government National Mortgage Association, Series		
75 Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	63	0.01	2012 H21, Class FA, 4.892%, due 20/07/2062 *	2,914	0.26
495 Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050 1,118 Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	429	0.04	9,913 Government National Mortgage Association, Series 2013 93. Class SA. 1.610%. due 16/06/2043 *	1,096	0.10
2,408 Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	1,074 2,278	0.10 0.20	544 Government National Mortgage Association, Series	1,096	0.10
867 Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	855	0.20	2014 118, Class HS, 1.602%, due 20/08/2044 *	54	0.01
978 Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050	930	0.08	862 Government National Mortgage Association, Series		
1,486 Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	1,336	0.12	2014 2, Class Cl, 4.500%, due 20/01/2044	167	0.02
95 Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	84	0.01	2,509 Government National Mortgage Association, Series 2014 60, Class SA, 1.510%, due 16/04/2044 *	182	0.02
162 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046 90 Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	151	0.01	8,150 Government National Mortgage Association, Series	102	0.02
152 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	84 142	0.01 0.01	2015 136, Class IO, 0.411%, due 16/08/2055 *	131	0.01
92 Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	86	0.01	3,876 Government National Mortgage Association, Series		
5,595 Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	5,085	0.45	2015 177, Class MI, 5.000%, due 20/10/2044	770	0.07
785 Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	711	0.06	26,590 Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	870	0.08
394 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047 2.238 Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	378	0.03	1,947 Government National Mortgage Association, Series		
82 Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	2,090 78	0.19 0.01	2017 19, Class SE, 1.560%, due 16/02/2047 *	172	0.02
117 Ginnie Mae II Pool 'MA4587', 4.500%, due 20/07/2047	116	0.01	3,928 Government National Mortgage Association, Series	704	0.07
159 Ginnie Mae II Pool 'MA4781', 5.000%, due 20/10/2047	160	0.01	2017 26, Class IQ, 5.000%, due 20/02/2040 7,026 Government National Mortgage Association, Series	794	0.07
197 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	189	0.02	2017 8, Class IO, 0.450%, due 16/08/2058 *	183	0.02
179 Ginnie Mae II Pool 'MA4901', 4.000%, due 20/12/2047	172	0.02	1,819 Government National Mortgage Association, Series		
15,367 Ginnie Mae II Pool 'MA4961', 3.000%, due 20/01/2048	13,948	1.25	2018 125, Class HS, 1.652%, due 20/09/2048 *	149	0.01
56 Ginnie Mae II Pool 'MA5020', 4.000%, due 20/02/2048 89 Ginnie Mae II Pool 'MA5078', 4.000%, due 20/03/2048	53 85	0.01	2,927 Government National Mortgage Association, Series 2018 134, Class SM, 1.602%, due 20/10/2048 *	232	0.02
179 Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	176	0.02	678 Government National Mortgage Association, Series	232	0.02
133 Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048 18 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	131	0.01	2018 37, Class QA, 2.750%, due 20/03/2048	604	0.05
10 Giffile Iviae ii roof IVIA5205 , 4.50076, due 20/06/2048	18	_			

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities	— (continued)	·		3,388 GS Mortgage Securities Corp Trust 2018-SRP5, Series		
	ent National Mortgage Association, Series	200	0.03	2018 SRP5, Class A, 144A, 6.388%, due 15/09/2031 * 3,515 GS Mortgage Securities Corp Trust 2018-SRP5, Series	2,907	0.26
	, Class AL, 2.500%, due 20/10/2049 ent National Mortgage Association, Series	360	0.03	2018 SRP5, Class B, 144A, 7.588%, due 15/09/2031 *	2,611	0.23
	Class LS, 0.000%, due 20/07/2049 * ent National Mortgage Association, Series	312	0.03	2,120 GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8, Class A4, 3.469%, due 10/11/2050	1,956	0.17
	, Class GI, 2.500%, due 20/08/2050	786	0.07	7,922 JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5,	40	
	ent National Mortgage Association, Series , Class IM, 2.500%, due 20/08/2050	271	0.02	Class AX1, 144A, 0.229%, due 25/10/2048 *† 1,157 New Residential Mortgage Loan Trust 2018-3, Series	49	_
	ent National Mortgage Association, Series	271	0.02	2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 * 1,553 New Residential Mortgage Loan Trust 2021-NQM3,	1,076	0.10
	, Class EI, 2.500%, due 20/08/2050 ent National Mortgage Association, Series	570	0.05	Series 2021 NQM3, Class A1, 144A, 1.156%,		
	Class IE, 2.500%, due 20/09/2050	71	0.01	due 27/11/2056 *	1,275	0.11
	ent National Mortgage Association, Series , Class IH, 2.500%, due 20/10/2050	24	_	Total Mortgage-Backed Securities (Cost \$1,212,429)	1,103,071	98.53
5,489 Governme	ent National Mortgage Association, Series			Government Bonds and Notes — 2.42% (28 February 2022: 12.73%) United States — 2.42% (28 February 2022: 12.73%)		
	, Class QI, 2.500%, due 20/10/2050 ent National Mortgage Association, Series	936	0.08	8,300 United States Treasury Bill, zero coupon,		
2020 160	, Class VI, 2.500%, due 20/10/2050	34	-	due 09/05/2023 6,800 United States Treasury Bill, zero coupon,	8,226	0.74
	ent National Mortgage Association, Series , Class YI, 2.500%, due 20/10/2050	102	0.01	due 23/05/2023	6,727	0.60
4,466 Governme	ent National Mortgage Association, Series			8,300 United States Treasury Bill, zero coupon, due 20/07/2023	8,146	0.73
	, Class WI, 2.000%, due 20/12/2050 ent National Mortgage Association, Series	484	0.04	60 United States Treasury Note/Bond, 1.125%,		
2020 191	, Class IX, 2.500%, due 20/12/2050	710	0.06	due 28/02/2025 4,320 United States Treasury Note/Bond, 0.750%,	56	0.01
	ent National Mortgage Association, Series Class GS, 1.502%, due 20/03/2050 *	568	0.05	due 30/04/2026	3,852	0.34
538 Governme	ent National Mortgage Association, Series				27,007	2.42
	Class MI, 3.500%, due 20/04/2050 ent National Mortgage Association, Series	89	0.01	Total Government Bonds and Notes (Cost \$27,470)	27,007	2.42
2020 47,	Class NI, 3.500%, due 20/04/2050	235	0.02	Collective Investment Schemes — 0.10% (28 February 2022: 1.63%)		
	ent National Mortgage Association, Series Class CI, 4.000%, due 20/03/2050	157	0.01	1,154 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,154	0.10
864 Governme	ent National Mortgage Association, Series			Total Collective Investment Schemes (Cost \$1,154)	1,154	0.10
	Class CI, 3.500%, due 20/04/2050 ent National Mortgage Association, Series	130	0.01	Total Investments at fair value through profit or loss (Cost \$1,260,454)	1,148,337	102.58
	, Class BI, 0.015%, due 01/04/2070 *	187	0.02	Futures — 0.03% (28 February 2022: 0.14%)		
	ent National Mortgage Association, Series , Class FL, 5.542%, due 20/05/2070 *	1,332	0.12	Unrealised appreciation of contracts (see below)	353	0.03
	ent National Mortgage Association, Series	1,332	0.12	Total Financial Assets at fair value through profit or loss	1,148,690	102.61
	, Class F, 4.892%, due 20/07/2070 * ent National Mortgage Association, Series	145	0.01	Futures — (0.06%) (28 February 2022: (0.06%))		
	, Class FA, 3.084%, due 20/07/2070 *	1,071	0.10	Unrealised depreciation of contracts (see below)	(731)	(0.06)
	ent National Mortgage Association, Series	1.066	0.18	Total Financial Liabilities at fair value through profit or loss	(731)	(0.06)
	, Class IO, 0.872%, due 16/11/2063 * ent National Mortgage Association, Series	1,966	0.16	Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,147,959	102.55
	Class AB, 1.340%, due 16/06/2063 ent National Mortgage Association, Series	872	0.08	Liabilities in Excess of Other Assets	(28,452)	(2.55)
	Class IE, 2.500%, due 20/09/2051	993	0.09	Total Net Assets	\$1,119,507	100.00
	ent National Mortgage Association, Series , Class IN, 2.500%, due 20/09/2051	1,928	0.17	- Amounts designated as "-" are either \$0, less than \$1,000, less than 1	000 shares or les	s than
3,605 Governme	ent National Mortgage Association, Series			0.01%.	,,000 3110103 01 103	5 (1)(1)
	, Class IO, 0.903%, due 16/11/2063 * ent National Mortgage Association, Series	259	0.02	144A Securities exempt from registration under Rule 144A of the Securities A		
2021 191	, Class NI, 3.000%, due 20/10/2051	2,797	0.25	These securities may only be resold, in transactions exempt from registr institutional buyers. As at 28 February 2023, these securities amounted		
	ent National Mortgage Association, Series Class AH, 1.400%, due 16/06/2063	2,248	0.20	net assets.		
	ent National Mortgage Association, Series	2,240	0.20	* Variable rate security. The interest rate shown reflects the rate in effect	at 28 February 20	123.
	, Class NI, 3.000%, due 20/12/2051 ent National Mortgage Association, Series	1,381	0.12	† Illiquid.		
	Class IO, 0.805%, due 16/01/2061 *	3,018	0.27	± Securities purchased on a to-be-announced basis.		
	ent National Mortgage Association, Series Class NI, 2.500%, due 20/03/2051	982	0.09	ABBREVIATIONS:		
	ent National Mortgage Association, Series	302	0.09	REMIC – Real Estate Mortgage Investment Conduit.		
	lass IO, 1.112%, due 16/01/2061 * ent National Mortgage Association, Series	1,621	0.14	TBA – To Be Announced.		
	Class IO, 0.826%, due 16/05/2063 *	1,826	0.16			% of
	ent National Mortgage Association, Series	903	0.08	Analysis of Total Assets		Total Assets
	lass TI, 2.500%, due 16/01/2051 ent National Mortgage Association, Series	893	0.06	Transferable securities admitted to an official exchange listing or traded on a re	gulated	
	, Class CB, 2.250%, due 16/06/2064 *	3,726	0.33	market	galatea	95.23
	ent National Mortgage Association, Series , Class AL, 4.000%, due 20/07/2051	1,027	0.09	Collective investment schemes		0.10
	ent National Mortgage Association, Series	7.104	0.64	Financial derivative instruments		0.03
	, Class B, 2.200%, due 16/10/2063 ent National Mortgage Association, Series	7,194	0.64	Other assets		4.64
2022 158	, Class AL, 2.100%, due 16/08/2064	7,263	0.65	Total Assets		100.00
	ent National Mortgage Association, Series lass IO, 0.640%, due 16/02/2061 *	222	0.02			
3,157 Governme	ent National Mortgage Association, Series					
	Class Z, 2.000%, due 16/10/2063 * ent National Mortgage Association, Series	1,737	0.16			
2022 55,	Class IO, 0.567%, due 16/01/2063 *	1,979	0.18			
	ent National Mortgage Association, Series					
		1,617	0.14			
2022 63, 1,300 Governme	Class LM, 3.500%, due 20/10/2050 ent National Mortgage Association, Series					
2022 63, 1,300 Governme 2022 86,	Class LM, 3.500%, due 20/10/2050	1,617 770	0.14			

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Appro (Deprof Co	ealised eciation/ eciation) ontracts 00's)
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(153)	\$ (17,084)	\$	20
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	12	1,406		1
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(540)	(110,012)		328
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	1,221	130,714		(498)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	489	61,232		(233)
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	(4)	(540)		4
Unrealised Appreciation of Futures Contra	acts (28 February 2022 (000's): \$1,640)			\$	353
Unrealised Depreciation of Futures Contra	acts (28 February 2022 (000's): \$(666))				(731)
Net Depreciation of Futures Contracts (28	3 February 2022 (000's): \$974)			\$	(378)

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	urities — 0.19% (28 February 2022: 0.15%)		Value
	SMB Private Education Loan Trust 2020-A, Series 2020		
	A, Class A2A, 144A, 2.230%, due 15/09/2037	183	0.19
Total Asset-Backe	d Securities (Cost \$204)	183	0.19
Corporate Bonds	and Notes — 96.16% (28 February 2022: 81.87%)		
Australia — 0.59%	6 (28 February 2022: 1.08%)		
	BHP Billiton Finance USA Ltd, 4.900%, due 28/02/2033	110	0.12
	CSL Finance Plc, 144A, 4.050%, due 27/04/2029 CSL Finance Plc, 144A, 4.250%, due 27/04/2032	93 84	0.10
	Westpac Banking Corp, 5.405%, due 10/08/2033 *	38	0.04
	Westpac Banking Corp, 2.668%, due 15/11/2035 *	31	0.03
	Westpac Banking Corp, 3.020%, due 18/11/2036 *	100	0.10
150	Westpac Banking Corp, 3.133%, due 18/11/2041	103	0.11
		559	0.59
	(28 February 2022: 0.36%)		
240	Anheuser-Busch InBev Worldwide Inc, 4.600%,	212	0.2
Rermuda — 0 49%	due 15/04/2048 6 (28 February 2022: 0.15%)	212	0.22
	Highlands Holdings Bond Issuer Ltd / Highlands Holdings		
300	Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	461	0.49
Brazil — 0.16% (2	8 February 2022: 0.57%)		
190	Suzano Austria GmbH, Series DM3N, 3.125%,		
	due 15/01/2032	150	0.16
	(28 February 2022: 1.86%)		
67	Air Canada 2015-2 Class B Pass Through Trust, 144A, 5.000%, due 15/12/2023	66	0.0
170	Bank of Nova Scotia/The, 3.450%, due 11/04/2025	66 163	0.0
	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	35	0.0
200	Bank of Nova Scotia/The, 8.625%, due 27/10/2082 *	211	0.2
140	Barrick North America Finance LLC, 5.700%,	140	0.1
210	due 30/05/2041 Canadian Pacific Railway Co, 2.450%, due 02/12/2031	140 175	0.1
	Canadian Pacific Railway Co, 3.000%, due 02/12/2041	46	0.0
	Canadian Pacific Railway Co, 3.100%, due 02/12/2051	48	0.0
	CI Financial Corp, 3.200%, due 17/12/2030	417	0.4
110	Element Fleet Management Corp, 144A, 1.600%, due 06/04/2024	105	0.1
70	GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	67	0.0
	MEG Energy Corp, 144A, 7.125%, due 01/02/2027	61	0.0
	Royal Bank of Canada, 1.150%, due 14/07/2026	448	0.4
	Teck Resources Ltd, 3.900%, due 15/07/2030 Teck Resources Ltd, 6.250%, due 15/07/2041	27 201	0.0
	Teck Resources Ltd, 5.400%, due 01/02/2043	9	0.0
	TransAlta Corp, 6.500%, due 15/03/2040	18	0.0
	Yamana Gold Inc, 4.625%, due 15/12/2027	226	0.2
240	Yamana Gold Inc, 2.630%, due 15/08/2031	185	0.2
		2,648	2.80
	8 February 2022: 0.44%)		
	Alibaba Group Holding Ltd., 2.125%, due 09/02/2031	160	0.1
	Alibaba Group Holding Ltd, 3.150%, due 09/02/2051 BOC Aviation USA Corp, 144A, 1.625%,	154	0.1
2.0	due 29/04/2024	229	0.2
260	Tencent Holdings Ltd, 144A, 3.840%, due 22/04/2051	188	0.2
		731	0.7
Denmark — 1.82%	6 (28 February 2022: 0.34%)		
	Danske Bank A/S, 144A, 3.244%, due 20/12/2025 *	190	0.2
	Danske Bank A/S, 144A, 6.466%, due 09/01/2026 *	685 174	0.7
	Danske Bank A/S, 144A, 1.549%, due 10/09/2027 * Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	679	0.1
	, , , , , , , , , , , , , , , , , , , ,	1,728	1.8
France — 4 69% (28 February 2022: 2.59%)	· · · · · · · · · · · · · · · · · · ·	
	BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	185	0.2
	BNP Paribas SA, 144A, 1.323%, due 13/01/2027 *	283	0.3
	BNP Paribas SA, 144A, 1.675%, due 30/06/2027 *	325	0.3
	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	453	0.4
	BNP Paribas SA, 144A, 2.159%, due 15/09/2029 * BNP Paribas SA, 144A, 9.250%, Perpetual *	281 214	0.3 0.2
	BNP Paribas SA, 144A, 7.750%, Perpetual *	531	0.5
200	BPCE SA, 144A, 5.700%, due 22/10/2023	199	0.2
	BPCE SA, 144A, 3.116%, due 19/10/2032 *	286	0.3
	Credit Agricole SA, 144A, 5.301%, due 12/07/2028 Credit Agricole SA, 144A, 8.125%, Perpetual *	299 406	0.3 0.4
	Credit Agricole SA/London, 144A, 1.907%,	406	0.4
230	due 16/06/2026 *	230	0.2
	Societe Generale SA, 144A, 7.367%, due 10/01/2053	202	0.2
430	WEA Finance LLC / Westfield UK & Europe Finance Plc,	410	0.4
200	144A, 3.750%, due 17/09/2024 WEA Finance LLC / Westfield UK & Europe Finance Plc,	410	0.4
	144A, 4.750%, due 17/09/2044	142	0.1
		4,446	4.6

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Germany — 0.89% (28 February 2022: 0.04%)		
30 Deutsche Telekom International Finance BV, 8.750%,		
due 15/06/2030	36	0.04
840 ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	803	0.85
	839	0.89
India — 0.28% (28 February 2022: 0.31%)		
330 Reliance Industries Ltd, 144A, 2.875%, due 12/01/2032	268	0.28
Ireland — 1.18% (28 February 2022: 1.00%)		
560 AerCap Ireland Capital DAC / AerCap Global Aviation		
Trust, 4.500%, due 15/09/2023 260 AerCap Ireland Capital DAC / AerCap Global Aviation	556	0.59
Trust, 3.150%, due 15/02/2024	254	0.27
150 AerCap Ireland Capital DAC / AerCap Global Aviation	117	0.13
Trust, 3.400%, due 29/10/2033 180 AerCap Ireland Capital DAC / AerCap Global Aviation	117	0.12
Trust, 3.850%, due 29/10/2041	132	0.14
60 Avolon Holdings Funding Ltd, 144A, 5.125%, due 01/10/2023	60	0.06
due 01/10/2023	1,119	1.18
Israel — 0.15% (28 February 2022: 0.01%)	.,	
160 Teva Pharmaceutical Finance Netherlands III BV, 3.150%,		
due 01/10/2026	140	0.15
Italy — 1.76% (28 February 2022: 0.94%)		
830 Enel Finance International NV, 144A, 6.800%,	051	0.00
due 14/10/2025 210 Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	851 203	0.90 0.21
400 Intesa Sanpaolo SpA, 144A, 7.000%, due 21/11/2025	409	0.43
310 Intesa Sanpaolo SpA, 144A, 4.950%, due 01/06/2042 *	208	0.22
	1,671	1.76
Japan — 1.86% (28 February 2022: 1.19%)		
210 Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	200	0.21
340 Nippon Life Insurance Co, 144A, 2.750%,	200	0.21
due 21/01/2051 *	279	0.30
550 Nissan Motor Co Ltd, 144A, 3.043%, due 15/09/2023 430 Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	541 402	0.57 0.42
200 NTT Finance Corp, 144A, 1.162%, due 03/04/2026	177	0.19
200 NTT Finance Corp, 144A, 2.065%, due 03/04/2031	162	0.17
	1,761	1.86
Kazakhstan — 0.16% (28 February 2022: 0.10%)		
200 KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	150	0.16
Luxembourg — 0.15% (28 February 2022: 0.03%)	130	0.10
110 ArcelorMittal SA, 6.550%, due 29/11/2027	113	0.12
30 ArcelorMittal SA, 7.000%, due 15/10/2039	30	0.03
	143	0.15
Macau — 2.59% (28 February 2022: 1.07%)		
580 Sands China Ltd, 5.625%, due 08/08/2025	563	0.59
200 Sands China Ltd, 4.300%, due 08/01/2026 400 Sands China Ltd, 5.900%, due 08/08/2028	185 379	0.20 0.40
270 Sands China Ltd, 3.350%, due 08/03/2029	221	0.23
200 Sands China Ltd, 4.875%, due 18/06/2030	174	0.19
200 Sands China Ltd, 4.875%, due 18/06/2030 600 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	175 574	0.18 0.61
200 Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	183	0.01
	2,454	2.59
Mexico — 0.62% (28 February 2022: 0.43%)		
200 Banco Mercantil del Norte SA/Grand Cayman, 144A,		
8.375%, Perpetual *	197	0.21
200 Comision Federal de Electricidad, 144A, 3.348%, due 09/02/2031	159	0.17
220 Fresnillo Plc, 144A, 4.250%, due 02/10/2050	170	0.18
60 Southern Copper Corp, 5.250%, due 08/11/2042	56	0.06
	582	0.62
Netherlands — 1.13% (28 February 2022: 0.56%)		
550 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025 440 Cooperatieve Rabobank UA, 144A, 3.758%,	533	0.56
due 06/04/2033 *	383	0.40
120 Shell International Finance BV, 4.375%, due 11/05/2045	106	0.11
70 Shell International Finance BV, 3.250%, due 06/04/2050	52	0.06
	1,074	1.13
Norway — 0.50% (28 February 2022: 0.00%)	475	0.50
490 DNB Bank ASA, 144A, 2.968%, due 28/03/2025 *	475	0.50
Qatar — 0.18% (28 February 2022: 0.44%) 210 QatarEnergy, 144A, 2.250%, due 12/07/2031	173	0.18
2.10 Quida Energy, 1.1.1.4 E.E.50 Nr, date 1210/12051	173	0.10

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% o Ne Asse Value
Corporate Bonds and Notes — (continued)			(0003)	60 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,		-
South Africa — 0.44% (28 February 2022: 0.27%)				5.500%, due 20/04/2026 40 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,	58	0.06
200 Anglo American Capital Plc, 144A, 3.625%,	101	0.20		5.750%, due 20/04/2029	38	0.04
due 11/09/2024 240 Anglo American Capital Plc, 144A, 4.500%,	194	0.20		280 American Express Co, 4.050%, due 03/05/2029	265	0.28
due 15/03/2028	227	0.24		70 American Express Co, 3.550%, Perpetual * 110 American Transmission Systems Inc, 144A, 2.650%,	60	0.06
	421	0.44		due 15/01/2032	90	0.09
Spain — 0.56% (28 February 2022: 0.33%)				60 Americo Life Inc, 144A, 3.450%, due 15/04/2031	46	0.0
400 Banco Santander SA, 1.722%, due 14/09/2027 *	345	0.36		100 AmFam Holdings Inc, 144A, 2.805%, due 11/03/2031 90 AmFam Holdings Inc, 144A, 3.833%, due 11/03/2051	77 60	0.08
200 Banco Santander SA, 4.175%, due 24/03/2028 *	187 532	0.20		90 Amgen Inc, 5.250%, due 02/03/2030	90	0.09
5	552	0.50		570 Amgen Inc, 5.250%, due 02/03/2033	566	0.60
Supranational — 0.19% (28 February 2022: 0.11%)				60 Amgen Inc, 4.400%, due 01/05/2045 50 Amgen Inc, 4.663%, due 15/06/2051	50 43	0.0
200 African Export-Import Bank/The, 144A, 2.634%, due 17/05/2026	179	0.19		240 Amgen Inc, 5.650%, due 02/03/2053	238	0.2
Switzerland — 5.06% (28 February 2022: 1.46%)				80 Amgen Inc, 5.750%, due 02/03/2063	79	0.0
750 Credit Suisse AG/New York NY, 1.000%,				190 Apple Inc, 2.650%, due 11/05/2050 110 AT&T Inc, 3.800%, due 15/02/2027	128 104	0.1
due 05/05/2023 930 Credit Suisse AG/New York NY, Series FXD, 0.520%,	742	0.78		80 AT&T Inc, 4.250%, due 01/03/2027	78	0.0
due 09/08/2023	900	0.95		500 AT&T Inc, 6.950%, due 15/01/2028	519	0.5
250 Credit Suisse Group AG, 3.800%, due 09/06/2023	247	0.26		240 AT&T Inc, 4.300%, due 15/02/2030 170 AT&T Inc, 2.550%, due 01/12/2033	225 130	0.24
480 Credit Suisse Group AG, 144A, 6.537%, due 12/08/2033 *	431	0.45		180 AT&T Inc, 4.500%, due 15/05/2035	162	0.13
250 Credit Suisse Group AG, 144A, 9.016%,	451	0.43		50 AT&T Inc, 6.375%, due 01/03/2041	53	0.0
due 15/11/2033 *	263	0.28		132 AT&T Inc, 3.500%, due 15/09/2053	91 111	0.10
660 Credit Suisse Group AG, 144A, 7.500%, Perpetual *†ε 910 Credit Suisse Group AG, 144A, 9.750%, Perpetual *†ε	604 826	0.64 0.87		163 AT&T Inc, 3.550%, due 15/09/2055 170 AT&T Inc, 3.800%, due 01/12/2057	119	0.1.
200 UBS Group AG, 144A, 1.364%, due 30/01/2027 *	176	0.87		110 AT&T Inc, 3.500%, due 01/02/2061	73	0.0
300 UBS Group AG, 144A, 4.751%, due 12/05/2028 *	289	0.30		80 Aviation Capital Group LLC, 144A, 5.500%, due 15/12/2024	79	0.0
200 UBS Group AG, 144A, 3.179%, due 11/02/2043 *	143	0.15		940 Bank of America Corp, 0.981%, due 25/09/2025 *	873	0.0
200 UBS Group AG, 144A, 4.875%, Perpetual *	176 4,797	0.19 5.06		50 Bank of America Corp, 4.376%, due 27/04/2028 *	48	0.0
Tailing 0 440/ (20 Fahruary 2022, 0 279/)	4,737	3.00		132 Bank of America Corp, 3.419%, due 20/12/2028 *	120	0.1
Taiwan — 0.41% (28 February 2022: 0.37%) 280 TSMC Arizona Corp, 2.500%, due 25/10/2031	232	0.25		150 Bank of America Corp, 4.271%, due 23/07/2029 * 70 Bank of America Corp, 3.974%, due 07/02/2030 *	141 64	0.1
200 TSMC Arizona Corp, 3.125%, due 25/10/2041	156	0.23		80 Bank of America Corp, 2.884%, due 22/10/2030 *	68	0.0
	388	0.41		200 Bank of America Corp, 2.687%, due 22/04/2032 *	162	0.1
United Arab Emirates — 0.29% (28 February 2022: 0.31%)				350 Bank of America Corp, 2.299%, due 21/07/2032 * 130 Bank of America Corp, 2.572%, due 20/10/2032 *	274 104	0.29
290 DAE Funding LLC, 144A, 1.550%, due 01/08/2024	272	0.29		380 Bank of America Corp., 4.571%, due 27/04/2033 *	353	0.3
United Kingdom — 2.38% (28 February 2022: 2.47%)				120 Bank of America Corp, 5.015%, due 22/07/2033 *	116	0.12
280 Barclays Plc, 5.088%, due 20/06/2030 *	260	0.27		430 Bank of America Corp, 2.482%, due 21/09/2036 * 100 Bank of America Corp, 2.676%, due 19/06/2041 *	322 69	0.34
50 British Telecommunications Plc, 9.625%, due 15/12/2030	61	0.06		130 Bank of America Corp., 3.311%, due 22/04/2042 *	97	0.10
210 HSBC Holdings Plc, 1.589%, due 24/05/2027 *	184	0.19		20 Bank of America Corp, 4.443%, due 20/01/2048 *	17	0.0
60 HSBC Holdings Plc, 7.625%, due 17/05/2032	66	0.07		60 Bank of America Corp, 4.330%, due 15/03/2050 * 100 Bank of America Corp, 2.831%, due 24/10/2051 *	51 64	0.0
400 Lloyds Banking Group Plc, 3.511%, due 18/03/2026 * 200 Lloyds Banking Group Plc, 4.375%, due 22/03/2028	382 189	0.40 0.20		60 Bank of New York Mellon Corp/The, 5.834%,	0-1	0.0
330 NatWest Group Plc, 5.847%, due 02/03/2027 *	330	0.35		due 25/10/2033 *	63	0.0
340 NatWest Group Plc, 3.754%, due 01/11/2029 *	319	0.34		10 Bank of New York Mellon Corp/The, 4.706%, due 01/02/2034 *	10	0.0
200 NatWest Group Plc, 6.016%, due 02/03/2034 * 200 Santander UK Group Holdings Plc, 6.833%,	200	0.21		170 Berry Petroleum Co LLC, 144A, 7.000%,		
due 21/11/2026 *	203	0.22		due 15/02/2026	160	0.17
60 Vodafone Group Plc, 6.150%, due 27/02/2037	62	0.07		340 Blackstone Holdings Finance Co LLC, 144A, 6.200%, due 22/04/2033	349	0.37
	2,256	2.38		90 Blackstone Holdings Finance Co LLC, 144A, 3.200%,		
United States — 63.41% (28 February 2022: 61.52%)				due 30/01/2052 130 Blackstone Mortgage Trust Inc, 5.500%,	58	0.0
110 Abbott Laboratories, 4.750%, due 30/11/2036	109	0.12		due 15/03/2027	116	0.12
530 AbbVie Inc, 3.200%, due 21/11/2029 20 AbbVie Inc, 4.550%, due 15/03/2035	469 19	0.49 0.02		90 Blue Racer Midstream LLC / Blue Racer Finance Corp,		
250 AbbVie Inc, 4.050%, due 21/11/2039	211	0.22		144A, 7.625%, due 15/12/2025 120 Blue Racer Midstream LLC / Blue Racer Finance Corp,	91	0.10
10 AbbVie Inc, 4.250%, due 21/11/2049	8	0.01		144A, 6.625%, due 15/07/2026	117	0.12
310 Air Lease Corp, 3.375%, due 01/07/2025 230 Air Lease Corp, 1.875%, due 15/08/2026	292 201	0.31 0.21		50 Bon Secours Mercy Health Inc, 3.464%, due 01/06/2030	45	0.0
240 Air Lease Corp, 5.850%, due 15/12/2027	239	0.25		80 BP Capital Markets America Inc, 3.000%, due 24/02/2050	54	0.0
180 Air Lease Corp, 5.300%, due 01/02/2028	175	0.18		130 Bristol-Myers Squibb Co, 2.350%, due 13/11/2040	89	0.0
200 Alcoa Nederland Holding BV, 144A, 5.500%, due 15/12/2027	194	0.20		30 Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	26	0.0
150 Alexandria Real Estate Equities Inc, 2.000%,	1.54	0.20		244 Broadcom Inc, 144A, 3.187%, due 15/11/2036 90 Burlington Northern Santa Fe LLC, 4.400%,	177	0.19
due 18/05/2032	115	0.12		due 15/03/2042	80	0.0
190 Alexandria Real Estate Equities Inc, 3.000%, due 18/05/2051	123	0.13		60 California Institute of Technology, 3.650%,	**	
170 Amazon.com Inc, 2.100%, due 12/05/2031	140	0.15		due 01/09/2119 40 Cameron LNG LLC, 144A, 3.701%, due 15/01/2039	41 33	0.0
60 Amazon.com Inc, 3.600%, due 13/04/2032	55	0.06		260 Capital One Financial Corp., 5.817%, due 01/02/2034 *	253	0.2
80 Amazon.com Inc, 3.875%, due 22/08/2037 100 Amazon.com Inc, 2.500%, due 03/06/2050	71 64	0.07 0.07		50 Carlyle Finance LLC, 144A, 5.650%, due 15/09/2048	46	0.05
40 Amazon.com Inc, 3.100%, due 12/05/2051	29	0.07		100 Centene Corp, 3.000%, due 15/10/2030 190 Charles Schwab Corp/The, Series G, 5.375%,	82	0.09
50 Amazon.com Inc, 3.950%, due 13/04/2052	42	0.04		Perpetual *	188	0.2
13 American Airlines 2015-1 Class A Pass Through Trust,	11	0.01		280 Charles Schwab Corp/The, Series H, 4.000%,		
3.375%, due 01/05/2027 90 American Airlines 2016-1 Class AA Pass Through Trust,	11	0.01		Perpetual * 60 Charter Communications Operating LLC / Charter	237	0.2
Series AA, 3.575%, due 15/01/2028	82	0.09		Communications Operating LLC / Charter Communications Operating Capital, 3.750%,		
160 American Airlines 2017-1 Class B Pass Through Trust,	155	0.16		due 15/02/2028	54	0.0
Series B, 4.950%, due 15/02/2025 460 American Airlines Inc, 144A, 11.750%, due 15/07/2025	505	0.53		50 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%,		

[^] Not authorised for sale to the public in Hong Kong.

Company Comp	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Content Communication Spening LLC Chainer Communication Spening Could J 2009. 40 October Communication Spening LLC Chainer Communication Spen	•				70 Edison International, Series A, 5.375%, Perpetual *	64	0.07
Commission Operating Control (1988) 2006 2007							
One 1501/2009 2. Communication Specialist LLC Fundament LLC Fundament Communication Specialist L							
Commerciation Operating Copied Science 151 0.16 50 10.00 50 50 50 50 50 50 50	due 15/01/2029	48	0.05				
As O'DISSORIAL CONTRIBUTION CONTRIBUTION (Company) Communications (Compan							
Communication Operating Carella, 2019, 8, no 1010 Communication Operating LLC - (1.4 1996, no 1010 Com	due 01/06/2041	151	0.16			30	0.04
According Control Communication (Specially LLC Charter)						39	0.04
Germanications operating capital 5.12%, and a final fi		90	0.10		due 16/10/2028	142	0.15
80 Charge Company County (County County Coun						89	0.09
Communication Operating Capital, 38(98). de cito Monazologia (Langer Capital), 38(98). de cito Monazologia (Langer Capital), 34(98). de cito Monazologia (Langer Ca		46	0.05			03	
de 1004/2001						260	0.27
90. Chestre Communication Operating LLC, Chester Communication Operating LLC, Chester Communication Communication, September 14, 2019, 40. 0.66. 40. Chessowie Feligy Crip, 144A, 5500%, 40. 0.66. 41. 0.67.		47	0.05			88	0.09
## STORPOWER ## Communication (Communication (Comm	90 Charter Communications Operating LLC / Charter		0.03				0.05
400 Chesepaste Prespy Cept. 1445, 5500%, del. 1000/2006 42.0 42.0 42.0 42.0 42.0 42.0 42.0 42.0		54	0.06			59	0.06
40 Chemor LSA Inc., 2.431%, due 120020203 125 0.03 77 EDM Midstewn Partners IP. 4770%, due 150707023 49 0.07 101 Cipan Genouffine, 2.437%, due 150707023 106 0.11 100 EDM Midstewn Partners IP. 4770%, due 150707023 106 0.11 100 EDM Midstewn Partners IP. 4770%, due 150707023 107 100 EDM Midstewn Partners IP. 4770%, due 150707023 107 100 EDM Midstewn Partners IP. 4770%, due 150707023 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.20 100 EDM Midstewn Partners IP. 4770%, due 150707025 100 0.00 100 EDM Midstewn Partners IP. 4770		54	0.00			327	0.34
110 Cape Geoughie, 4.379%, de 190020283 286							
280 Cigns Cinceptine, 2400%, due 1503203049 224 0.25 due 01/08/2017 98 0.10 110 Cigns Groupptine, 2400%, due 1503203049 82 0.09 910 EUT Circ., 1425%, due 101/02/2017 93 0.10 120 Cigns (resp. 1275%, due 1501/02/2017 93 0.05						69	0.07
190 Cimera Emerge Co. 4.37%, due 19.03/2029 122						98	0.10
820 Cityroup inc. 3989%, title 010620025 * 775 082 60 EOT Con, 144A, 3125%, die 150520226 53 0.06 59 Cityroup inc. 3989%, die 05011/203 * 106 Cityroup inc. 2396%, die 05011/203 * 106 Cityroup inc. 2396%, die 05011/203 * 106 Cityroup inc. 2396%, die 01062023 * 106 Cityroup inc. 2396%, die 01062023 * 106 Cityroup inc. 4369%, die 15070203 * 343 0.36 80 Extra Space Space It 3290%, die 01070203 * 37 0.08 40 Cityroup inc. 4369%, die 15070203 * 31 0.08 40 Extra Space Space It 3290%, die 01070203 * 37 0.08 40 Extra Space Space It 3290%, die 01070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Space It 3290%, die 15070203 * 37 0.08 40 Extra Space Spa							
SO Clipprop Pr. 27998, due 2019/20209 96	37						
230 Citylorgo Rep. 239/Rs, due 0501/02021 966							
210 Cityproup No. 2785%, due 1790/20039 343 0.56 80 DETS-65/980%, due 1500/20039 73 0.08 80 DETS-65/980%, due 1500/20039 73 0.08 90 Cityproup No. 2785%, due 1500/20031 12 0.12 93 DEMONAGE Comp. 1820/300%, due 1500/20030 37 0.08 40 DEMONAGE Comp. 1820/300%, due 1500/20030 37 0.08 40 DEMONAGE Comp. 1820/300%, due 1500/20030 37 0.08 40 DEMONAGE Comp. 1820/300% due 1500/20030 37 0.08 40 DEMONAGE Comp. 1820/300% due 1500/20030 32 0.00 0.00 0.00 0.00 0.00 0.00 0					100 EQT Corp, 7.000%, due 01/02/2030		
270 Citigroup Fix. 45596, the 15907/2039 30 Citigroup Fix. 45596, the 2307/2038 31 Cityroup Fix. 45596, the 2307/2038 31 Cityroup Fix. 45596, the 2307/2038 31 Cityroup Fix. 45596, the 2507/2038 32 Cityroup Fix. 45596, the 2507/2038 33 Cityroup Fix. 45596, the 2507/2038 34 Comeast Corp. 45078, the 1507/2038 34 Comeast Corp. 45078, the 1507/2038 35 Comeast Corp. 45078, the 1507/2038 36 Comeast Corp. 37598, the 2507/2038 37 Comeast Corp. 45078, the 1507/2038 38 Comeast Corp. 37598, the 2507/2038 39 Comeast Corp. 45078, the 1507/2038 30 Comeast Corp. 45078, the 1507/2038 30 Comeast Corp. 45078, the 1507/2038 31 Comeast Corp. 45078, the 1507/2038 31 Comeast Corp. 45078, the 1507/2038 32 Comeast Corp. 45078, the 1507/2038 33 Comeast Corp. 45078, the 1507/2038 34 Comeast Corp. 45078, the 1507/2038 35 Comeast Corp. 45078, the 1507/2038 36 Comeast Corp. 45078, the 1507/2038 37 Comeast Corp. 45078, the 1507/2038 38 Comeast Corp. 45078, the 1507/2038 39 Comeast Corp. 45078, the 1507/2038 30 Comeast Corp. 45078, the 1507/2038 30 Comeast Corp. 45078, the 1507/2039 31 Comeast Corp. 45078, the 1507/2038 31 Comeast Corp. 45078, the 1507/2039 32 Comeast Corp. 45078, the 1507/2038 33 Comeast Corp. 45078, the 1507/2039 34 Comeast Corp. 45078, the 1507/2039 35 Comeast Corp. 45078, the 1507/2039 36 Comeast Corp. 45078, the 1507/2039 37 Comeast Corp. 45078, the 1507/2039 38 Comeast Corp. 45078, the 1507/2039 39 Comeast Corp. 45078, the 1507/2039 30 Comeast Corp. 45078, the 1507/2039 30 Comeast Corp. 45078, the 1507/2039 31 Comeast Corp. 45078, the 1507/2039 32 Comeast Corp. 45078, the 1507/2039 33 Comeast Corp. 45078, the 1507/2039 34 Comeast Corp. 45078, the 1507/2039 35 Comeast Corp. 45078, the 1507/2039 36 Comeast Corp. 45078, the 1507/2039 37 Comeast Corp. 45078, the 1507/2039 38 Comeast Corp. 45078, the 1507/2039 39 Comeast Corp. 45078, the 1507/2039 30 Comeast Corp. 45078, the 1507/2039 30 Comeast Corp. 45078, the							
10 10 10 10 10 10 10 10							
10 Coac-Coll Coffre, 1-375%, due 119/03/2031 53 0.06 10 Exon Mebil Corp., 4227%, due 19/03/2006 34 0.04 0.04 0.05							
50 Coar-Cong Corffney 2,509%, due 1970/2030 36 0.04 40 Exon Mobil Corp. 3,114%, due 10/03/2046 34 0.04 130 Commast Corp. 4,259%, due 1970/2033 502 0.53 30 First Energy Corp. Series C, 5 100%, due 1500/2033 46 0.05 450 Fordrick Gas Proposition Coll.C, 144A, 2,300%, due 1500/2033 46 0.05 450 Fordrick Gas Proposition Coll.C, 144A, 2,300%, due 1500/2033 46 0.05 450 Fordrick Gas Proposition Coll.C, 144A, 2,300%, due 1500/2033 15 0.02 15 0.02 15 0.02 15 0.02 15 0.02 15 0.02 15 0.02 0							
130 Comrast Comp. 4.259%, die 19/10/2033 123 0.13 30 Down Mobil Comp. 3.45%, die 19/00/2051 23 0.02 140 Comrast Comp. 6.509%, die 19/00/2033 502 0.53 30 FirstEnergy Comp. series C., 5.109%, die 19/00/2033 140 Comrast Comp. 6.509%, die 19/00/2033 140 Comrast Comp. 6.509%, die 19/00/2035 101 0.11 die							
520 Commast Corp., 1650%, due 150/2033 40 Commast Corp., 1650%, due 150/2033 41 Commast Corp., 1650%, due 150/2033 42 Commast Corp., 1650%, due 150/2033 43 Commast Corp., 1650%, due 150/2035 44 Commast Corp., 1550%, due 101/2036 45 Commast Corp., 1550%, due 101/2036 46 Corp., 1550%, due 101/2036 47 Corp., 1550%, due 101/2036 48 Corp., 1550%, due 101/2036 49 Corp., 1550%, due 101/2036 49 Corp., 1550%, due 101/2033 49 Corp., 1550%, due 101/2033 40 Corp., 1550%, due 101/2033 41 Corp., 1550%, due 101/2033 42 Corp., 1550%, due 101/2033 42 Corp., 1550%, due 101/2033 43 Corp., 1550%, due 150/2033 44 Corp., 1550%, due 150/2033 45 Corp., 1550%, due 150/2033 46 Corp., 1550%, due 150/2033 47 Corp., 1550%, due 150/2033 48 Corp., 1550%, due 150/2033 49 Corp., 1550%, due 150/2033 40 Corp.,					· · · · · · · · · · · · · · · · · · ·		
91 Comcast Corp., 3509%, due 1504/20255 60 Comcast Corp., 3509%, due 1004/20240 9 0.05 20 Comcast Corp., 3509%, due 1004/20240 100 Comcast Corp., 3509%, due 1004/20251 131 0.14 40 Comcast Corp., 3698%, due 01/11/20251 131 0.14 40 Comcast Corp., 3698%, due 01/11/20251 131 0.14 40 Comcast Corp., 3698%, due 01/11/20251 131 0.14 40 Comcast Corp., 3698%, due 01/11/20250 140 0.05 140 0.07 140						27	0.03
60 Concest Corp. 3 250%, due 1010/402400 49 0.05 20 Ford Motor Co. 4 750%, due 150/102043 15 0.02 30 Concest Corp. 2 887%, due 0111/2047 24 0.03 20 Ford Motor Credit Col. LC, 2 300%, due 150/30205 481 0.19 202 Concest Corp. 2 887%, due 0111/2051 131 0.14 450 Ford Motor Credit Col. LC, 2 500%, due 150/30205 451 0.48 50 Commor/spirt Health, 2 782%, due 1011/2050 42 0.04 100 Fort Motor, due 150/30205 451 0.28 60 Commor/spirt Health, 2 782%, due 1011/2050 42 0.04 100 Fort Motor, due 150/30205 46 0.28 10.00 Feed Motor Credit Col. LC, 2 700%, due 108/30205 46 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 108/30205 46 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 108/30205 46 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 108/30205 46 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2024 196 0.25 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2025 10.00 Feed Motor Credit Col. LC, 2 700%, due 1411/2025 10.00 Feed Motor Credit Col. L						354	0.37
20 Comcast Corp. 3 690%, due 01/11/2047 24 0.03 200 Ford Motor Credit Co LLC, 2 300%, due 10/02/2025 184 0.19 202 Corneast Corp. 4 950%, due 15/01/2058 93 0.10 300 Ford Motor Credit Co LLC, 2 700%, due 10/08/2026 261 0.28 100 Common Sprit Health, 2 782%, due 01/10/2050 42 0.04 100 Fortret Motor Credit Co LLC, 2 700%, due 10/08/2026 261 0.28 100 Common Sprit Health, 3 910%, due 01/10/2050 46 0.05 200 Freeport-McMoRain LC, 4500%, due 11/02/2031 80 0.08 150 Constellation Brands Inc, 5,000%, due 02/02/2026 149 0.16 150 Freeport-McMoRain LC, 4500%, due 11/02/2034 141 0.15 10 Constellation Brands Inc, 5,000%, due 06/12/2026 38 0.04 EUR 40 GE Capital European Funding Unimited Co, 6,025%, due 15/07/2026 37 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2028 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/07/2032 10 0.05 10 Continential Resources Inc/OK, 144A, 2,268%, due 15/							
100 Commact Corp. 4590%, due 15/10/2058 93 0.10 300 Ferd Motor Credit Co. LiC, 2.700%, due 10/08/2026 261 0.28 30 0.08					200 Ford Motor Credit Co LLC, 2.300%, due 10/02/2025		
50 CommonSpirit Health, 2128-8, due 01/10/2030							
FOO CommonSpirit Health, 3 a) 10%, due 0/11/20/205							
150 Constellation Branch Inc. 3,000%, due 07/02/2026 149 0.16 150 Freeport-MicMoRan Inc. 3,400%, due 1471/2034 141 0.15 150 Controllental Resources Inc/OK, 4,500%, due 15/04/2023 50 0.05					200 Freeport-McMoRan Inc, 4.550%, due 14/11/2024		
50. Continental Resources inc/OK, 140x, 2509%, due 1504/2023 70. Continental Resources inc/OK, 140x, 2 568%, due 15/11/2026 240. Continental Resources inc/OK, 140x, 2 568%, due 15/11/2026 240. Continental Resources inc/OK, 140x, 2 875%, due 15/11/2026 240. Continental Resources inc/OK, 140x, 2 875%, due 15/11/2026 250. General Motors Co, 6 4375%, due 15/01/2025 270. Costso Wholesale Corp. 1,750%, due 20/04/2032 270. Costso Wholesale Corp. 2,105%, due 15/08/2020 270. Costso Wholesale Corp. 1,750%, due 20/04/2032 270. Costso Wholesale Corp. 2,105%, due 15/08/2020 270. Costso Wholesale Corp. 3,250%, due 15/08/2020 270. Costso Wholesale Corp. 3,250%, due 15/08/2020 270. Costso Wholesale Corp. 2,105%, due 15/08/2020 270. Costso Wholesale Corp. 3,250%, due 15/08/202	150 Constellation Brands Inc, 5.000%, due 02/02/2026			FLID		141	0.15
20 Certifierhal Resources invOok, 14AA, 2.268%, a 61 0.06 due 1401/2039 28 0.03				EUK		50	0.05
due 15/11/2026 240 Continental Resources Inc/OK, 4.375%, due 15/01/2028 223 0.23 130 General Motors Co, 4.875%, due 02/10/2023 130 0.14 100 Continental Resources Inc/OK, 144A, 2.875%, due 10/01/2025 293 0.31 100 Centrinental Resources Inc/OK, 144A, 2.875%, due 01/01/2025 293 0.31 100 Contrinental Resources Inc/OK, 144A, 2.875%, due 15/01/2027 338 0.36 70 General Motors Co, 5.600%, due 10/04/2036 100 0.11 360 Coterra Energy Inc, 3.900%, due 15/05/2027 338 0.36 70 General Motors Co, 5.600%, due 01/04/2036 100 0.11 360 Coterra Energy Inc, 3.900%, due 15/05/2029 62 0.06 due 9.05/20208 104 0.11 40 General Motors Co, 5.600%, due 10/04/2036 100 0.01 130 CVS Health Corp, 3.250%, due 15/09/2029 62 0.06 due 9.05/20208 100 0.01 131 CVS Health Corp, 2.125%, due 15/09/2038 9 0.01 130 CVS Health Corp, 2.700%, due 25/03/2038 9 0.01 130 CVS Health Corp, 2.700%, due 25/03/2038 9 0.01 100 CPM Midstream Operating LP 3.250%, due 15/02/2032 83 0.09 100 0.00 0.00 0.00 0.00 0.00 0.00		30	0.03	GBP	20 GE Capital UK Funding Unlimited Co, 8.000%,		
100 Continental Resources inrCVK, 14AA, 2875%, due 10704/2032 76	due 15/11/2026						
March 104/2032 76		223	0.23				
360 Cotern Energy Inc. 3.900%, due 15/05/2027 338 0.36 70 General Motors Co. 5.950%, due 0.10/d/2049 63 0.07		76	0.08		70 General Motors Co, 5.600%, due 15/10/2032		0.07
109 CV5 Health Corp, 4.300%, due 25/03/2028 104							
10						63	0.07
130 CVS Health Corp. 2 12596, due 15/09/2031 102 0.11 630 Genting New York ILC / GENNY Capital Inc, 144A, 1050 105 CVS Health Corp. 2 17096, due 2 17/08/2038 9 0.01 3.300%, due 15/09/2036 62 0.06					due 09/05/2023	40	0.04
360 CVS Health Corp. 2.700%, due 21/08/2040 244 0.26 100 CP Midstream Operating LP, 32.50%, due 15/02/2032 83 0.09 150 Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025 145 0.15 due 03/11/2036 12,50%, due 15/03/2038 13 0.03 1,100 Goldman Sachs Group Inc/The, 0.855%, due 15/07/2036 69 0.07 due 15/07/2036 50 Goldman Sachs Group Inc/The, 3.500%, due 15/07/2036 263 0.28 due 15/07/2036 10 0.01 due 03/11/2036 263 0.28 due 15/07/2036 10 0.01 due 03/11/2036 263 0.28 due 03/11/2036 263 0.28 due 15/07/2036 10 0.01 due 03/11/2036 263 0.28 due 03/11/2038 263 0.28 due 03/11/2038 263 0.28 due 03/11/2038 263 0.28 due 03/11/2039 263 0.28 due 03/11/2038 263 0.28 due 03/11/2039 263 0.2	130 CVS Health Corp, 2.125%, due 15/09/2031					551	0.58
100 DCP Midstream Operating LP, 3250%, due 15/02/2032 83 0.09 due 21/10/2025 145 0.15 due 21/10/2025 145 0.15 due 21/10/2025 145 0.15 due 21/10/2026 999 1.05 due 21/10/2026 999 1.05 due 15/07/2036 31 0.03 1,100 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 999 1.05 due 15/07/2036 69 0.07 due 15/07/2036 263 0.28 due 15/07/2036 10 0.01 due 15/07/2036 263 0.28 due 15/07/2036 10 0.01 due 15/07/2036 528 0.56 due 15/07/2036 10 0.01 due 16/07/2026 \$263 0.28 due 16/07/2026 \$263 0.28 due 16/07/2026 10 0.01 due 09/12/2026 \$263 0.28 due 09/12/2026 \$263 0.28 due 16/07/2025 327 0.34 60 Goldman Sachs Group Inc/The, Series VAR, 1.093%, due 20/10/2025 40 due 15/07/2026 10 0.01 due 09/12/2026 \$270 Goldman Sachs Group Inc/The, Series VAR, 1.093%, due 20/10/2028 428 0.45 270 Goldman Sachs Group Inc/The, 3.615%, due 20/10/2028 251 0.26 due 15/03/2028 251 0.26 due 15/03/2028 251 0.26 due 15/03/2030 64 0.07 due 20/10/2028 251 0.26 due 15/03/2030 64 0.07 due 20/10/2028 251 0.26 due 15/03/2030 64 0.07 due 20/10/2028 251 0.26 due 15/03/2030 64 0.07 due 21/07/2032 *2 due 15/03/2032 *2 due 15/03/2032 *3 due 21/10/2032 *3 due 21/10/							
145 150 150 160					150 Goldman Sachs Group Inc/The, 4.250%,		
10 10 10 10 10 10 10 10	30 DCP Midstream Operating LP, 144A, 6.450%,					145	0.15
due 15/07/2036 320 Delta Air Lines Inc, 144A, 7.000%, due 10/05/2025 327 0.34 320 Delta Air Lines Inc, 7.375%, due 15/01/2026 320 Delta Air Lines Inc, 7.375%, due 15/01/2026 321 Delta Air Lines Inc, 7.375%, due 15/01/2026 322 Delta Air Lines Inc, 7.375%, due 15/01/2026 323 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025 326 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028 327 Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 342 328 Devon Energy Corp, 5.850%, due 15/12/2025 329 Devon Energy Corp, 5.850%, due 15/12/2025 320 Devon Energy Corp, 5.875%, due 15/06/2028 330 Devon Energy Corp, 5.875%, due 15/06/2028 331 Devon Energy Corp, 5.875%, due 15/06/2028 332 Devon Energy Corp, 5.875%, due 15/06/2028 333 Devon Energy Corp, 5.875%, due 15/06/2028 334 Devon Energy Corp, 5.800%, due 15/06/2028 335 Devon Energy Corp, 5.800%, due 15/06/2028 346 Devon Energy Corp, 5.800%, due 15/06/2032 357 Devon Energy Corp, 5.600%, due 15/06/2032 357 Devon Energy Corp, 5.600%, due 15/06/2032 358 Devon Energy Corp, 5.600%, due 15/06/2045 359 Devon Energy Corp, 5.000%, due 15/06/2045 350 Devon Energy Corp, 5.000%, due 15/09/2027 350 Devon Energy Corp, 5.000%, due 15/09/2027 350 Devon Energy Corp, 5.000%, due 10/09/2027 350 Devon Energy Corp, 5.000%, due 01/12/2029 350 Devon Energy Corp, 5.000%, due 10/09/2027 350 Diamondback Energy Inc, 3.500%, due 01/12/2029 350 Diamondback Energy Inc, 3.500%, due 10/09/2023 350 Diamondback Energy Inc, 3.500%, due 10/09/2023 350 Diamondback Energy Inc, 3.500%, due 10/09/2023 351 Diamondback Energy Inc, 3.500%, due 10/09/2023 351 Diamondback Energy Inc, 6.250%, due 10/09/2023		31	0.03			999	1.05
10 Delta Air Lines Inc, 144A, 7.000%, due 15/01/2026 10 0.01 due 09/12/2026 * 528 0.56 due 15/03/2028 * 528 0.56 due 09/12/2026 * 528 0.56 due 15/03/2028 * 528 0.56 due 09/12/2026 * 529 0.56 due 15/03/2028 * 529 0.56 due 15/03/2028 * 529 0.56 due 15/03/2028 * 529 0.56 due 15/03/2030 * 64 0.07 due 11/03/2032 * 173 0.18 due 21/03/2032 * 173 0.18 due 21/03/2032 * 180 due 09/13/2032 * 144 0.15 due 21/03/2032 * 144 0.15 due 21/03/2030 * 26 0.03 due 15/03/2045 * 127 0.13 due 22/05/2045 * 127 0.03 due 15/03/2030 * 26 0.03 due 15/03/2030 * 26 0.03 due 15/03/2031 * 185 0.09 due 01/03/2030 * 180 Diamondback Energy Inc, 3.500%, due 15/03/2033 * 177 0.19 70 HCA Inc, 5.125%, due 15/06/2039 * 62 0.07 due 01/03/2030 * 180 Diamondback Energy Inc, 6.250%, due 15/03/2033 * 199 0.55 * 100 Hershey Co/The, 1.700%, due 01/06/2030 * 185 0.09 due 15/03/2033 * 185 0.09 due 01/03/2033 * 185 0.20		69	0.07			262	0.20
440 Delta Air Lines Inc, 7-3/5%, due 15/01/2026 440 Delta Air Lines Inc, 7-5kyMiles IP Ltd, 144A, 4.500%, due 20/10/2025 428 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 15/03/2028 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 15/03/2025 360 Devon Energy Corp, 5.850%, due 15/12/2025 360 Devon Energy Corp, 5.850%, due 15/12/2025 360 Devon Energy Corp, 5.850%, due 15/12/2025 360 Devon Energy Corp, 5.875%, due 15/06/2028 370 Goldman Sachs Group Inc/The, Series DMTN, 2.383%, due 12/10/2030 381 0.14 380 Devon Energy Corp, 4.500%, due 15/04/2032 380 Devon Energy Corp, 7.950%, due 15/04/2032 380 Devon Energy Corp, 5.000%, due 15/04/2032 380 Devon Energy Corp, 5.000%, due 15/04/2032 380 Devon Energy Corp, 5.000%, due 15/06/2045 380 Devon Dev	320 Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025		0.34			263	0.28
due 20/10/2025 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 15/03/2028 * 251 0.26 360 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028 342 0.36 70 Goldman Sachs Group Inc/The, 3.800%, due 15/03/2030 60 Devon Energy Corp, 5.850%, due 15/12/2025 60 0.06 220 Goldman Sachs Group Inc/The, Series DMTN, 2.383%, due 15/07/2032 133 0.14 due 21/07/2032 * 173 0.18 194 Devon Energy Corp, 4.500%, due 15/06/2028 133 0.14 due 21/07/2032 * 144 0.15 50 Devon Energy Corp, 7.950%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 80 Devon Energy Corp, 5.600%, due 15/07/2041 74 0.08 50 Goldman Sachs Group Inc/The, 5.150%, due 21/10/2032 * 144 0.15 50 Devon Denergy Corp, 5.000%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 50 Devon Denergy Corp, 5.000%, due 15/09/2027 281 0.30 30 Hallibutton Co. 2.920%, due 01/03/2030 26 0.03 260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 6.250%, due 15/03/2051 85 0.09 Loyalty Ltd, 144A, 5.750%, due 5/03/2039 62 0.07 520 DISH DBS Corp, 144A, 5.750%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/10/2028 112 0.12 30 Home Depot Inc/The, 3.3500%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.88 70 Home Depot Inc/The, 3.3500%, due 15/04/2040 52 0.05 100 Edison International, 4.950%, due 15/04/2045 59 0.10		10	0.01			528	0.56
Delta Air Lines Inc/ SkyMilles Ir Ltd, 144A, 4.750%, due 20/10/2028 342 0.36 due 15/03/2030 64 0.07 due 15/03/2030 64 0.07 due 15/03/2035 60 0.06 220 Goldman Sachs Group Inc/The, Series DMTN, 2.383%, due 15/07/2032 133 0.14 due 21/07/2032 * 173 0.18 144 0.19 180 Goldman Sachs Group Inc/The, 2.650%, due 15/06/2028 133 0.14 due 21/07/2032 * 173 0.18 180 Devon Energy Corp, 4.500%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 180 Devon Energy Corp, 5.600%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 180 Devon Energy Corp, 5.600%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 180 Devon Energy Corp, 5.600%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 180 Devon		428	0.45			251	0.20
due 2t/17/2028 342 0.36 due 15/03/2030 64 0.07 due 15/03/2035 60 0.06 220 Goldman Sachs Group Inc/The, Series DMTN, 2.383%, due 15/05/2048 133 0.14 due 21/07/2032 * 173 0.18 134 Devon Energy Corp, 5.875%, due 15/06/2028 133 0.14 due 21/07/2032 * 173 0.18 134 Devon Energy Corp, 4.500%, due 15/01/2030 181 0.19 180 Goldman Sachs Group Inc/The, 2.650%, due 21/07/2032 * 144 0.15 145 0.15 0.15 0.15 0.15 0.15 0.15 0.15 0.1						251	0.26
132 Devon Energy Corp, 5.875%, due 15/06/2028 133 0.14 due 21/07/2032 * 173 0.18 194 Devon Energy Corp, 4.500%, due 15/01/2030 181 0.19 180 Goldman Sachs Group Inc/The, 2.650%, due 15/01/2032 57 0.06 due 21/10/2032 * 144 0.15 180 Devon Energy Corp, 5.000%, due 15/07/2041 74 0.08 50 Goldman Sachs Group Inc/The, 5.150%, due 21/01/2032 * 145 0.15 180 Devon Energy Corp, 5.000%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 180 Devon Energy Corp, 5.000%, due 15/09/2027 281 0.30 30 Halliburton Co. 2.920%, due 01/03/2030 26 0.03 180 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 4.400%, due 24/03/2051 85 0.99 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 596 0.03 180 Diamondback Energy Inc, 6.250%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 5.000%, due 15/03/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/105/2024 72 0.08 70 Home Depot Inc/The, 3.350%, due 15/04/2040 52 0.05 100 Edison International, 4.950%, due 15/04/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20					due 15/03/2030	64	0.07
194 Devon Energy Corp, 4.500%, due 15/01/2030 181 0.19 180 Goldman Sachs Group Inc/The, 2.650%, 50 Devon Energy Corp, 7.950%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 80 Devon Energy Corp, 5.600%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 260 Devon DEI Operating LLC, 7.500%, due 15/09/2027 281 0.30 30 Halliburton Co, 2.920%, due 01/03/2030 26 0.03 260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 4.00%, due 24/03/2051 85 0.09 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 596 0.63 180 Diamondback Energy Inc, 6.250%, due 15/03/2033 519 0.55 100 Hershey Corf The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/10/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/10/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20						172	0.10
50 Devon Energy Corp, 7.950%, due 15/04/2032 57 0.06 due 21/10/2032 * 144 0.15 80 Devon Energy Corp, 5.600%, due 15/07/2041 74 0.08 50 Goldman Sachs Group Inc/The, 5.150%, 150 Devon Energy Corp, 5.000%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 260 Devon OEI Operating LLC, 7.500%, due 15/09/2027 281 0.30 30 Halliburton Co, 2.920%, due 01/03/2030 26 0.03 260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 4.00%, due 24/03/2051 85 0.09 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 59 0.07 520 DISH DBS Corp, 5.000%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.3500%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.3500%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2055 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20						1/3	0.16
150 Devon Energy Corp, 5.000%, due 15/06/2045 127 0.13 due 22/05/2045 46 0.05 260 Devon OEI Operating LLC, 7.500%, due 15/09/2027 281 0.30 30 Halliburton Co, 2.920%, due 01/03/2030 26 0.03 260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 4.400%, due 24/03/2051 85 0.09 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 596 0.63 180 Diamondback Energy Inc, 6.250%, due 15/03/2053 177 0.19 70 HCA Inc, 5.125%, due 15/06/2039 62 0.07 520 DISH DBS Corp, 5.000%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.350%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2055 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20					due 21/10/2032 *	144	0.15
260 Devon OEI Operating LLC, 7.500%, due 15/09/2027 281 0.30 30 Halliburton Co, 2.920%, due 01/03/2030 26 0.03 260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 6.250%, due 15/03/2053 177 0.19 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 596 0.07 200 DISH DBS Corp, 5.000%, due 15/03/2033 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.3500%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.3500%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2055 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20						46	0.05
260 Diamondback Energy Inc, 3.500%, due 01/12/2029 230 0.24 640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles 110 Diamondback Energy Inc, 4.400%, due 24/03/2051 85 0.09 Loyalty Ltd, 144A, 5.750%, due 20/01/2026 596 0.63 180 Diamondback Energy Inc, 6.250%, due 15/03/2053 177 0.19 70 HCA Inc, 5.125%, due 15/06/2039 62 0.07 520 DISH DBS Corp, 5.000%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.3500%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.3500%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2055 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20	260 Devon OEI Operating LLC, 7.500%, due 15/09/2027	281	0.30				
180 Diamondback Energy Inc, 6.250%, due 15/03/2053 177 0.19 70 HCA Inc, 5.125%, due 15/06/2039 62 0.07 520 DISH DBS Corp, 5.000%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.350%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20					640 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles		
520 DISH DBS Corp, 5.000%, due 15/03/2023 519 0.55 100 Hershey Co/The, 1.700%, due 01/06/2030 81 0.09 140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.350%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20							
140 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 112 0.12 30 Home Depot Inc/The, 3.300%, due 15/04/2040 24 0.02 80 Diversified Healthcare Trust, 4.750%, due 01/05/2024 72 0.08 70 Home Depot Inc/The, 3.350%, due 15/04/2050 52 0.05 100 Edison International, 4.950%, due 15/04/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20							
100 Edison International, 4.950%, due 15/04/2025 99 0.10 180 Humana Inc, 5.875%, due 01/03/2033 185 0.20					30 Home Depot Inc/The, 3.300%, due 15/04/2040	24	0.02

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			50 Morgan Stanley, 1.794%, due 13/02/2032 *	38	0.04
United States — (continued)			90 Morgan Stanley, 2.239%, due 21/07/2032 * 150 Morgan Stanley, 2.511%, due 20/10/2032 *	70 119	0.07 0.12
380 ILFC E-Capital Trust I, 144A, 6.288%, due 21/12/2065 *	261	0.28	50 Morgan Stanley, 6.342%, due 18/10/2033 *	53	0.12
100 ILFC E-Capital Trust II, 144A, 6.538%, due 21/12/2065 * 100 Intel Corp, 2.800%, due 12/08/2041	71 68	0.07 0.07	360 Morgan Stanley, 2.484%, due 16/09/2036 *	269	0.28
50 Intel Corp, 4.900%, due 05/08/2052	44	0.07	110 Morgan Stanley, 5.297%, due 20/04/2037 *	103	0.11
150 Intel Corp, 3.200%, due 12/08/2061	94	0.10	100 Morgan Stanley, 5.948%, due 19/01/2038 * 20 MPLX LP, 4.800%, due 15/02/2029	98 19	0.10 0.02
190 Intercontinental Exchange Inc, 4.600%, due 15/03/2033	181	0.19	220 MPLX LP, 5.000%, due 01/03/2033	207	0.22
40 Intercontinental Exchange Inc, 4.950%, due 15/06/2052 270 Invitation Homes Operating Partnership LP, 4.150%,	38	0.04	300 MPLX LP, 4.500%, due 15/04/2038	256	0.27
due 15/04/2032 40 Jersey Central Power & Light Co, 144A, 4.300%,	238	0.25	290 National General Holdings Corp, Series 0000, 144A, 6.750%, due 15/05/2024	291	0.31
due 15/01/2026 120 Johnson & Johnson, 2.100%, due 01/09/2040	38 82	0.04 0.09	100 New York Life Global Funding, 144A, 4.550%, due 28/01/2033	96	0.10
60 Johnson & Johnson, 2.450%, due 01/09/2060	37	0.04	60 New York Life Insurance Co, 144A, 3.750%, due 15/05/2050	47	0.05
710 JPMorgan Chase & Co, 5.546%, due 15/12/2025 *	709	0.75	280 NextEra Energy Capital Holdings Inc, 6.051%,	47	0.03
250 JPMorgan Chase & Co, 2.005%, due 13/03/2026 *	233	0.25	due 01/03/2025	282	0.30
70 JPMorgan Chase & Co, 2.739%, due 15/10/2030 * 20 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	59 17	0.06 0.02	50 NextEra Energy Operating Partners LP, 144A, 4.250%		0.05
400 JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	336	0.35	due 15/07/2024 100 Nissan Motor Acceptance Co LLC, 144A, 1.050%,	48	0.05
300 JPMorgan Chase & Co, 1.953%, due 04/02/2032 *	233	0.25	due 08/03/2024	95	0.10
260 JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	211	0.22	60 Nissan Motor Acceptance Co LLC, 144A, 2.750%,	50	0.05
90 JPMorgan Chase & Co, 2.545%, due 08/11/2032 * 380 JPMorgan Chase & Co, 4.586%, due 26/04/2033 *	72 354	0.08 0.37	due 09/03/2028 310 Nordstrom Inc, 2.300%, due 08/04/2024	50 293	0.05 0.31
80 JPMorgan Chase & Co, 4.260%, due 22/02/2048 *	69	0.07	120 Norfolk Southern Railway Co, 7.875%, due 15/05/20		0.15
70 JPMorgan Chase & Co, 3.964%, due 15/11/2048 *	56	0.06	80 Northwest Pipeline LLC, 7.125%, due 01/12/2025	82	0.09
80 JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	64	0.07	260 Northwest Pipeline LLC, 4.000%, due 01/04/2027	246	0.26
10 JPMorgan Chase & Co, 3.328%, due 22/04/2052 * 170 JPMorgan Chase & Co, Series KK, 3.650%, Perpetual *	7 148	0.01 0.16	60 Northwestern Mutual Life Insurance Co/The, 144A, 3.850%, due 30/09/2047	48	0.05
100 Kaiser Foundation Hospitals, Series 2021, 2.810%,	140	0.10	60 Northwestern Mutual Life Insurance Co/The, 144A,	40	0.03
due 01/06/2041	73	0.08	3.625%, due 30/09/2059	43	0.04
70 Kaiser Foundation Hospitals, Series 2019, 3.266%,		0.05	90 Nuveen LLC, 144A, 4.000%, due 01/11/2028	85	0.09
due 01/11/2049 20 Kaiser Foundation Hospitals, Series 2021, 3.002%,	52	0.05	30 NVIDIA Corp, 3.500%, due 01/04/2040 30 NVIDIA Corp, 3.700%, due 01/04/2060	25 23	0.03 0.02
due 01/06/2051	14	0.01	50 Occidental Petroleum Corp, 7.875%, due 15/09/203		0.02
220 Kimco Realty OP LLC, 2.250%, due 01/12/2031	171	0.18	50 Occidental Petroleum Corp, 7.950%, due 15/06/203		0.06
40 Kinder Morgan Energy Partners LP, 7.300%,	44	0.05	100 Ohio Edison Co, 144A, 5.500%, due 15/01/2033	100	0.11
due 15/08/2033 70 Kinder Morgan Inc, 5.300%, due 01/12/2034	44 66	0.05 0.07	190 Ohio Edison Co, 6.875%, due 15/07/2036	208	0.22
60 Kinder Morgan Inc, 5.200%, due 01/03/2048	52	0.05	30 Oncor Electric Delivery Co LLC, 4.150%, due 01/06/2032	28	0.03
90 KKR Group Finance Co III LLC, 144A, 5.125%,			10 Oncor Electric Delivery Co LLC, 3.100%,		
due 01/06/2044 40 KKR Group Finance Co VII LLC, 144A, 3.625%,	79	0.08	due 15/09/2049	7	0.01
due 25/02/2050	28	0.03	280 Oracle Corp, 6.250%, due 09/11/2032 240 Oracle Corp, 4.000%, due 15/07/2046	292 175	0.31 0.18
100 KLA Corp, 4.650%, due 15/07/2032	98	0.10	40 Oracle Corp, 6.900%, due 09/11/2052	43	0.05
30 KLA Corp, 4.950%, due 15/07/2052	28	0.03	280 Oracle Corp, 5.550%, due 06/02/2053	257	0.27
280 Kyndryl Holdings Inc, 3.150%, due 15/10/2031 190 Kyndryl Holdings Inc, 4.100%, due 15/10/2041	209 128	0.22 0.14	60 Otis Worldwide Corp, 2.565%, due 15/02/2030	51	0.05
90 Lam Research Corp, 1.900%, due 15/06/2030	73	0.08	130 Pacific Gas and Electric Co, 4.250%, due 01/08/2023 450 Pacific Gas and Electric Co, 3.150%, due 01/01/2026		0.14 0.44
30 Lam Research Corp, 2.875%, due 15/06/2050	20	0.02	70 Pacific Gas and Electric Co, 2.100%, due 01/08/2027		0.06
100 Las Vegas Sands Corp, 3.200%, due 08/08/2024	96	0.10	100 Pacific Gas and Electric Co, 3.300%, due 01/12/2027		0.09
70 Lennox International Inc, 1.700%, due 01/08/2027 100 Lincoln National Corp, Series C, 9.250%, Perpetual *	60 110	0.06 0.12	120 Pacific Gas and Electric Co, 2.500%, due 01/02/2031		0.10
60 Lithia Motors Inc, 144A, 4.625%, due 15/12/2027	55	0.06	10 Pacific Gas and Electric Co, 3.300%, due 01/08/2040 60 Pacific Gas and Electric Co, 4.750%, due 15/02/2044		0.01 0.05
80 Lowe's Cos Inc, 1.700%, due 15/10/2030	62	0.07	40 Pacific Gas and Electric Co, 4.950%, due 01/07/2050		0.03
80 Lowe's Cos Inc, 2.800%, due 15/09/2041	54	0.06	170 Parsley Energy LLC / Parsley Finance Corp, 144A,		
100 Lowe's Cos Inc, 3.000%, due 15/10/2050 130 Mars Inc, 144A, 2.375%, due 16/07/2040	64 90	0.07 0.09	4.125%, due 15/02/2028	156	0.16
190 Marsh & McLennan Cos Inc, 2.375%, due 15/12/2031	153	0.16	60 PayPal Holdings Inc, 2.300%, due 01/06/2030 150 PayPal Holdings Inc, 4.400%, due 01/06/2032	50 141	0.05 0.15
40 Massachusetts Mutual Life Insurance Co, 144A,			10 PayPal Holdings Inc, 3.250%, due 01/06/2050	7	0.01
3.375%, due 15/04/2050	29	0.03	20 PayPal Holdings Inc, 5.050%, due 01/06/2052	18	0.02
100 Massachusetts Mutual Life Insurance Co, 144A, 4.900%, due 01/04/2077	87	0.09	160 PepsiCo Inc, 3.900%, due 18/07/2032	151	0.16
110 Mastercard Inc, 3.350%, due 26/03/2030	101	0.11	40 Pfizer Inc, 2.550%, due 28/05/2040 90 Pilgrim's Pride Corp, 144A, 5.875%, due 30/09/2027	29 88	0.03 0.09
30 Mastercard Inc, 1.900%, due 15/03/2031	24	0.03	130 Pioneer Natural Resources Co, 2.150%, due 15/01/2		0.11
60 Mastercard Inc, 3.850%, due 26/03/2050 80 McDonald's Corp, 2.125%, due 01/03/2030	51 66	0.05 0.07	50 Plains All American Pipeline LP, Series B, 8.974%,		
90 McDonald's Corp, 4.450%, due 01/03/2047	78	0.07	Perpetual * 40 Plains All American Pipeline LP / PAA Finance Corp,	46	0.05
110 McDonald's Corp, 4.450%, due 01/09/2048	96	0.10	6.700%, due 15/05/2036	40	0.04
130 MDC Holdings Inc, 2.500%, due 15/01/2031	96	0.10	190 PNC Financial Services Group Inc/The, Series W,		
50 MDC Holdings Inc, 6.000%, due 15/01/2043 70 Merck & Co Inc, 2.350%, due 24/06/2040	42 49	0.04 0.05	6.250%, Perpetual *	184	0.19
80 Meta Platforms Inc, 3.850%, due 15/08/2032	72	0.03	140 Prologis LP, 1.250%, due 15/10/2030 120 Prudential Financial Inc, 6.750%, due 01/03/2053 *	107 121	0.11 0.13
70 Meta Platforms Inc, 4.450%, due 15/08/2052	58	0.06	50 QUALCOMM Inc, 4.500%, due 20/05/2052	45	0.05
190 Micron Technology Inc, 2.703%, due 15/04/2032	144	0.15	161 Range Resources Corp, 4.875%, due 15/05/2025	157	0.17
120 Micron Technology Inc, 5.875%, due 09/02/2033	116	0.12	80 Range Resources Corp, 8.250%, due 15/01/2029	82	0.09
154 Microsoft Corp, 3.450%, due 08/08/2036 59 Microsoft Corp, 2.921%, due 17/03/2052	135 42	0.14 0.04	50 Raymond James Financial Inc, 4.950%, due 15/07/20 630 Regal Rexnord Corp, 144A, 6.050%, due 15/02/2020		0.05 0.66
360 Mileage Plus Holdings LLC / Mileage Plus Intellectual	44	0.04	190 Republic Services Inc, 3.375%, due 15/11/2027	176	0.66
Property Assets Ltd, 144A, 6.500%, due 20/06/2027	360	0.38	80 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Ir	C,	
20 Molson Coors Beverage Co, 3.000%, due 15/07/2026	19	0.02	144A, 2.875%, due 15/10/2026	69	0.07
60 Molson Coors Beverage Co, 4.200%, due 15/07/2046 40 Mondelez International Inc, 2.625%, due 04/09/2050	47 25	0.05 0.03	50 S&P Global Inc, 1.250%, due 15/08/2030 30 S&P Global Inc, 3.250%, due 01/12/2049	39	0.04
570 Morgan Stanley, Series I, 0.864%, due 21/10/2025 *	525	0.03	110 Salesforce Inc, 1.500%, due 01/12/2049	22 93	0.0 <u>2</u> 0.10
130 Morgan Stanley, 2.188%, due 28/04/2026 *	121	0.13	140 San Diego Gas & Electric Co, Series VVV, 1.700%,		
830 Morgan Stanley, 0.985%, due 10/12/2026 *	730	0.77	due 01/10/2030	110	0.12
30 Morgan Stanley, 1.593%, due 04/05/2027 *	26	0.03			

[^] Not authorised for sale to the public in Hong Kong.

face Value 000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% 0 No Asso Valu
Corporate Bonds and Notes — (continued)			23 Walt Disney Co/The, 6.400%, due 15/12/2035	25	0.0
Jnited States — (continued)			80 Walt Disney Co/The, 6.650%, due 15/11/2037 30 Walt Disney Co/The, 5.400%, due 01/10/2043	91 30	0.1
140 San Diego Gas & Electric Co, Series RRR, 3.750%,	100	0.13	10 Walt Disney Co/The, 4.950%, due 15/10/2045	9	0.0
due 01/06/2047 150 Southern California Edison Co, 2.250%,	109	0.12	200 Warnermedia Holdings Inc, 144A, 3.428%,		
due 01/06/2030	123	0.13	due 15/03/2024 120 Warnermedia Holdings Inc, 144A, 4.279%,	195	0.2
150 Southern California Edison Co, Series G, 2.500%,	123	0.13	due 15/03/2032	104	0.1
due 01/06/2031 10 Southern California Edison Co, 4.000%,	123	0.13	280 Warnermedia Holdings Inc, 144A, 5.050%,	227	0.7
due 01/04/2047	8	0.01	due 15/03/2042 430 Warnermedia Holdings Inc, 144A, 5.141%,	227	0.2
110 Southern California Edison Co, Series C, 4.125%, due 01/03/2048	88	0.09	due 15/03/2052	337	0.3
70 Southern California Edison Co, 3.650%,	00	0.09	120 Waste Management Inc, 3.150%, due 15/11/2027	111	0.
due 01/02/2050	52	0.05	110 Wells Fargo & Co, 2.406%, due 30/10/2025 * 300 Wells Fargo & Co, 4.540%, due 15/08/2026 *	104 293	0.1
140 Southwest Airlines Co, 5.250%, due 04/05/2025 40 Southwestern Energy Co, 8.375%, due 15/09/2028	139	0.15 0.04	10 Wells Fargo & Co, 3.000%, due 23/10/2026	9	0.
30 Southwestern Energy Co, 8.375%, due 13/09/2028	42 26	0.04	10 Wells Fargo & Co, 3.196%, due 17/06/2027 *	9	0.
120 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,			80 Wells Fargo & Co, 3.584%, due 22/05/2028 * 60 Wells Fargo & Co, 3.068%, due 30/04/2041 *	74 44	0.0
8.000%, due 20/09/2025	121 361	0.13 0.38	140 Wells Fargo & Co, 5.305%, due 30/04/2041	133	0.
400 SVB Financial Group, 4.570%, due 29/04/2033 * 190 Targa Resources Corp, 5.200%, due 01/07/2027	187	0.20	120 Wells Fargo & Co, 4.750%, due 07/12/2046	103	0.
180 Targa Resources Corp, 4.200%, due 01/02/2033	157	0.17	170 Wells Fargo & Co, 5.013%, due 04/04/2051 *	157	0.
130 Targa Resources Partners LP / Targa Resources Partners	110	0.13	330 Wells Fargo & Co, 4.611%, due 25/04/2053 * 60 Welltower OP LLC, 3.850%, due 15/06/2032	286 52	0.0
Finance Corp, 4.875%, due 01/02/2031 120 Targa Resources Partners LP / Targa Resources Partners	118	0.12	150 Western Midstream Operating LP, 3.350%,	32	0.
Finance Corp, 4.000%, due 15/01/2032	102	0.11	due 01/02/2025	142	0.
30 Target Corp, 3.375%, due 15/04/2029	28	0.03	230 Western Midstream Operating LP, 3.950%, due 01/06/2025	219	0
450 TD SYNNEX Corp, 1.250%, due 09/08/2024 70 Teachers Insurance & Annuity Association of America,	421	0.44	60 Western Midstream Operating LP, 5.500%,	213	0
144A, 4.270%, due 15/05/2047	60	0.06	due 15/08/2048	50	0.0
190 Tennessee Gas Pipeline Co LLC, 7.000%,			10 Williams Cos Inc/The, 3.500%, due 15/10/2051 60 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp,	7	0.
due 15/03/2027 240 Tennessee Gas Pipeline Co LLC, 7.000%,	200	0.21	144A, 5.500%, due 01/03/2025	58	0.
due 15/10/2028	255	0.27		60,094	63.
40 Tennessee Gas Pipeline Co LLC, 144A, 2.900%,	2.4	0.04	Zambia — 0.43% (28 February 2022: 0.00%)		
due 01/03/2030 80 Texas Instruments Inc, 2.250%, due 04/09/2029	34 69	0.04 0.07	420 First Quantum Minerals Ltd, 144A, 7.500%,		
210 Texas Instruments Inc, 3.875%, due 15/03/2039	186	0.20	due 01/04/2025	408	0.
254 Time Warner Cable Enterprises LLC, 8.375%,			Total Corporate Bonds and Notes (Cost \$102,013)	91,131	96.
due 15/07/2033 310 Time Warner Cable LLC, 7.300%, due 01/07/2038	286 311	0.30 0.33	Government Bonds and Notes — 1.69% (28 February 2022: 9.07%)		
90 Time Warner Cable LLC, 6.750%, due 15/06/2039	87	0.09	Chile — 0.17% (28 February 2022: 0.20%)		
40 T-Mobile USA Inc, 2.625%, due 15/02/2029	34	0.04	200 Chile Government International Bond, 2.550%, due 27/07/2033	157	0.
120 T-Mobile USA Inc, 2.550%, due 15/02/2031	98 58	0.10 0.06	Mexico — 1.20% (28 February 2022: 1.06%)		
70 T-Mobile USA Inc, 2.875%, due 15/02/2031 120 T-Mobile USA Inc, 2.250%, due 15/11/2031	94	0.00	MXN 12,140 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038	620	0.0
180 T-Mobile USA Inc, 2.700%, due 15/03/2032	146	0.15	290 Mexico Government International Bond, 3.500%,		
20 T-Mobile USA Inc, 4.375%, due 15/04/2040	17 91	0.02 0.10	due 12/02/2034 350 Mexico Government International Bond, 4.280%,	237	0.2
130 T-Mobile USA Inc, 3.000%, due 15/02/2041 100 T-Mobile USA Inc, 3.300%, due 15/02/2051	67	0.10	due 14/08/2041	280	0.
195 Transcontinental Gas Pipe Line Co LLC, 7.850%,				1,137	1
due 01/02/2026	207	0.22	Panama — 0.21% (28 February 2022: 0.24%)		
460 Transcontinental Gas Pipe Line Co LLC, 7.250%, due 01/12/2026	480	0.51	270 Panama Government International Bond, 2.252%,		
30 Transcontinental Gas Pipe Line Co LLC, 4.450%,			due 29/09/2032	202	0.2
due 01/08/2042	26	0.03	Peru — 0.06% (28 February 2022: 0.05%)		
100 Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	78	0.08	70 Peruvian Government International Bond, 2.783%, due 23/01/2031	58	0.0
270 Truist Financial Corp, 1.267%, due 02/03/2027 *	240	0.25	United States — 0.05% (28 February 2022: 5.69%)		
70 Union Pacific Corp. 2.973%, due 16/09/2062	44	0.05	50 United States Treasury Note/Bond, 3.500%,		
60 Union Pacific Corp, 3.750%, due 05/02/2070 145 United Airlines 2020-1 Class B Pass Through Trust.	44	0.05	due 15/02/2033	48	0.0
4.875%, due 15/01/2026	140	0.15	Total Government Bonds and Notes (Cost \$1,891)	1,602	1.6
80 UnitedHealth Group Inc, 2.000%, due 15/05/2030	66	0.07	Loan Notes — 0.34% (28 February 2022: 0.85%)		
540 UnitedHealth Group Inc, 5.350%, due 15/02/2033 50 UnitedHealth Group Inc, 3.500%, due 15/08/2039	553 41	0.58 0.04	143 SkyMiles IP Ltd, 8.558%, due 16/09/2027 *	148	0.
90 UnitedHealth Group Inc, 2.750%, due 15/05/2040	66	0.07	177 United Airlines Inc, 8.568%, due 14/04/2028 * Total Loan Notes (Cost \$318)	177	0.
40 UnitedHealth Group Inc, 4.750%, due 15/07/2045	38	0.04		325	0.:
30 UnitedHealth Group Inc, 4.450%, due 15/12/2048 80 UnitedHealth Group Inc, 4.750%, due 15/05/2052	27 74	0.03 0.08	Municipal Bonds — 0.74% (28 February 2022: 0.68%)		
40 UnitedHealth Group Inc, 5.875%, due 15/02/2053	43	0.05	50 Alabama Economic Settlement Authority, 3.163%, due 15/09/2025	48	0.0
60 US Airways 2012-2 Class A Pass Through Trust, 4.625%,			150 American Municipal Power Inc, 7.834%,		
due 03/06/2025 160 Verizon Communications Inc, 1.500%, due 18/09/2030	58 124	0.06 0.13	due 15/02/2041	191	0.2
480 Verizon Communications Inc, 4.272%, due 15/01/2036	424	0.13	150 Port Authority of New York & New Jersey, 4.458%, due 01/10/2062	137	0.
100 Verizon Communications Inc, 2.650%, due 20/11/2040	68	0.07	160 Regents of the University of California Medical Center		
60 Verizon Communications Inc, 2.850%, due 03/09/2041	42	0.04	Pooled Revenue, 4.132%, due 15/05/2032	151	0.
 Verizon Communications Inc, 6.550%, due 15/09/2043 Verizon Communications Inc, 4.000%, due 22/03/2050 	44 40	0.05 0.04	100 State of California, 7.300%, due 01/10/2039 50 State of Illinois, 5.100%, due 01/06/2033	122 49	0. 0.
30 Verizon Communications Inc, 4.000 %, due 22/03/2030	18	0.02	Total Municipal Bonds (Cost \$737)	698	0.
70 VICI Properties LP, 4.950%, due 15/02/2030	65	0.07			0.
60 Visa Inc, 2.050%, due 15/04/2030 50 Visa Inc, 2.700%, due 15/04/2040	51 38	0.05 0.04			
150 Voltier Corp., 1.800%, due 01/04/2026	131	0.04			
310 Vontier Corp, 2.400%, due 01/04/2028	254	0.27			
120 Walmart Inc, 1.800%, due 22/09/2031	97	0.10			
100 Walmart Inc, 2.650%, due 22/09/2051	68	0.07			

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Preferred Stock — 0.27% (28 February 2022: 0.29%)		
United States — 0.27% (28 February 2022: 0.29%)		
8 KeyCorp	206	0.22
1 Lincoln National Corp, Series D	20	0.02
1 Prudential Financial Inc	27	0.03
	253	0.27
Total Preferred Stock (Cost \$252)	253	0.27
Total Investments at fair value through profit or loss (Cost \$105,415)	94,192	99.39
Forward Foreign Currency Contracts — 0.04% (28 February 2022: 0.08%)		
Unrealised appreciation of contracts (see below)	35	0.04
Futures — 0.01% (28 February 2022: 0.12%)		
Unrealised appreciation of contracts (see below)	4	0.01
Total Financial Assets at fair value through profit or loss	94,231	99.44
Credit Default Swaps — (0.08%) (28 February 2022: 0.00%)		
Unrealised depreciation of contracts (see below)	(74)	(80.0)
Forward Foreign Currency Contracts — (0.43%) (28 February 2022: (0.99%)	%))	
Unrealised depreciation of contracts (see below)	(404)	(0.43)
Futures — (0.11%) (28 February 2022: (0.09%))		
Unrealised depreciation of contracts (see below)	(103)	(0.11)
Total Financial Liabilities at fair value through profit or loss	(581)	(0.62)
Total Financial Assets and Financial Liabilities at fair value through	'	
profit or loss	93,650	98.82
Other Assets in Excess of Liabilities	1,125	1.18
Total Net Assets	\$94,775	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$28,654,000 or 30.18% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- Illiquid as at or subsequent to financial year ended 28 February 2023.
- Security is in default as at or subsequent to financial year ended 28 February 2023 (either principal and / or interest).

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro GBP – British Pound MXN – Mexican Peso

Analysis of Total Assets Sasets

Transferable securities admitted to an official exchange listing or traded on a regulated market 96.54

Other transferable securities dealt in on another regulated market 0.33

market 96.54
Other transferable securities dealt in on another regulated market 0.33
Financial derivative instruments 0.04
Other assets 3.09
Total Assets 100.00

Schedule of Credit Default Swaps

			Notional		
Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Amount (000's)	-	alue 100's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Buy	20-Jun-2027	1,040	\$	(29)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% - Buy	20-Dec-2027	460		(7)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Dec-2027	1,330		(14)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Jun-2027	1,875		(24)
Unrealised Appreciation of Credit Default Sv	vaps (28 February 2022 (000's): \$–)			\$	-
Unrealised Depreciation of Credit Default Sv	vaps (28 February 2022 (000's): \$–)				(74)
Net Depreciation of Credit Default Swaps (2	8 February 2022 (000's): \$-)			\$	(74)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appr (Depr of C	realised reciation/ reciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	2,438	Sell	GBP	2,015	\$	13
15-Mar-2023	BNY Mellon	Buy	GBP	67,107	Sell	USD	81,103		(361)
18-Apr-2023	BNP Paribas	Buy	EUR	416	Sell	USD	451		(9)
18-Apr-2023	Goldman Sachs	Buy	MXN	3,333	Sell	USD	168		12
18-Apr-2023	JP Morgan	Buy	JPY	64,420	Sell	USD	511		(34)
18-Apr-2023	JP Morgan	Buy	BRL	1,460	Sell	USD	273		4
18-Apr-2023	Morgan Stanley	Buy	USD	427	Sell	GBP	350		6
Unrealised Appreciation	of Forward Foreign Currency Contract	ts (28 February 2022 (000's): \$14	13)					\$	35
Unrealised Depreciation	of Forward Foreign Currency Contrac	ts (28 February 2022 (000's): \$(1,	,739))						(404)
Net Depreciation of Forv	ward Foreign Currency Contracts (28 I	February 2022 (000's): \$(1,596))						\$	(369)

	Counterparty	Nominal Value	Notional Value (000's)	Appro (Deprof Co	ealised eciation/ eciation) ontracts 100's)
U.S. 10 Year Note (CBT) June 2023	Bank of America Merrill Lynch	4	\$ 447	\$	-
U.S. 10 Year Ultra Note June 2023	Bank of America Merrill Lynch	17	1,992		-
U.S. 2 Year Note (CBT) June 2023	Bank of America Merrill Lynch	(6)	(1,222)		4
U.S. 5 Year Note (CBT) June 2023	Bank of America Merrill Lynch	104	11,134		(43)
U.S. Long Bond (CBT) June 2023	Bank of America Merrill Lynch	10	1,252		(4)
U.S. Ultra Bond (CBT) June 2023	Bank of America Merrill Lynch	54	7,293		(56)
Unrealised Appreciation of Futures Contra	acts (28 February 2022 (000's): \$202)			\$	4
Unrealised Depreciation of Futures Contra	acts (28 February 2022 (000's): \$(158))				(103)
Net Depreciation of Futures Contracts (28	3 February 2022 (000's): \$44)			\$	(99)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Sustainable Global Corporate Bond Fund^

Face		Value	% of Net	Face		Value	% of Net
Face Value (000's)		(000's) \$	Asset Value	Value (000's)		(000's) \$	Asset Value
-	Bonds and Notes — 86.70% (28 February 2022: 92.11%) — 1.16% (28 February 2022: 1.25%)			EUR	100 SSE Plc, 4.000%, Perpetual * 200 Standard Chartered Plc, 144A, 2.608%, due 12/01/2028 *	96 178	1.07
EUR	100 AusNet Services Holdings Pty Ltd, 1.625%, due 11/03/2081 *	89	0.99	GBP	100 Tesco Corporate Treasury Services Plc, 2.500%,	170	1.50
	20 Westpac Banking Corp, 2.668%, due 15/11/2035 *	16	0.99		due 02/05/2025	114	1.27
		105	1.16		27.500/ (20.5.1	1,184	13.16
Belgium –	- 2.09% (28 February 2022: 2.46%)			United St	ates — 27.59% (28 February 2022: 29.46%) 50 AbbVie Inc, 3.200%, due 21/11/2029	44	0.49
EUR	100 Elia Transmission Belgium SA, 3.625%, due 18/01/2033	103	1.14		60 AbbVie Inc, 4.875%, due 14/11/2048	55	0.49
EUR	100_UCB SA, 1.000%, due 30/03/2028	85 188	0.95 2.09		100 Air Lease Corp, 1.875%, due 15/08/2026	87	0.97
Canada —	0.94% (28 February 2022: 0.00%)	100	2.03		10 Air Lease Corp, 5.300%, due 01/02/2028 20 Amgen Inc, 5.250%, due 02/03/2033	10 20	0.11 0.22
Cariaua —	90 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	85	0.94		20 Amgen Inc, 5.650%, due 02/03/2053	20	0.22
Denmark -	- 3.39% (28 February 2022: 2.14%)				130 AT&T Inc, 3.500%, due 15/09/2053 60 Bank of America Corp, 3.550%, due 05/03/2024 *	89 60	0.99 0.67
	200 Danske Bank A/S, 144A, 5.375%, due 12/01/2024	199	2.22		80 Bank of America Corp, 3.530 %, due 05/05/2024 *	55	0.61
EUR	100 Orsted AS, 3.625%, due 01/03/2026	106	1.17		19 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	18	0.19
		305	3.39		40 Centene Corp, 4.625%, due 15/12/2029 60 Cigna Group/The, 2.400%, due 15/03/2030	37 50	0.41 0.56
	1.01% (28 February 2022: 1.09%)	00	1.01		60 Cigna Group/The, 3.400%, due 15/03/2050	42	0.47
EUR Erance —	100 Neste Oyj, 0.750%, due 25/03/2028 3.18% (28 February 2022: 10.08%)	90	1.01		60 Citigroup Inc, 8.125%, due 15/07/2039	76	0.85
EUR	100 AXA SA, 5.125%, due 04/07/2043 *	106	1.18		50 Coca-Cola Co/The, 2.500%, due 15/03/2051 90 Comcast Corp, 4.150%, due 15/10/2028	33 86	0.36 0.96
2011	230 BNP Paribas SA, 144A, 3.052%, due 13/01/2031 *	195	2.16		80 CVS Health Corp, 5.050%, due 25/03/2048	72	0.80
EUR	100 Engie SA, 0.500%, due 24/10/2030	81	0.91		20 Devon Energy Corp, 5.000%, due 15/06/2045	17	0.19
EUR EUR	200 GELF Bond Issuer I SA, 1.125%, due 18/07/2029 100 Orange SA, 5.000%, Perpetual *	166 106	1.84 1.18		30 Elevance Health Inc, 3.650%, due 01/12/2027 70 Enterprise Products Operating LLC, 5.375%,	28	0.31
EUR	100 Terega SA, 0.875%, due 17/09/2030	82	0.91		due 15/02/2078 *	59	0.65
		736	8.18	FLID	30 Exelon Corp., 3.400%, due 15/04/2026	28	0.31
Germany -	- 9.60% (28 February 2022: 9.38%)			EUR	70 Goldman Sachs Group Inc/The, 3.375%, due 27/03/2025	73	0.82
	200 Allianz SE, 3.200%, Perpetual *	151	1.68		80 Goldman Sachs Group Inc/The, 5.150%,		
EUR	100 alstria office REIT-AG, 1.500%, due 15/11/2027	77	0.86		due 22/05/2045	74 69	0.83
EUR	100 Amprion GmbH, 3.971%, due 22/09/2032 60 Deutsche Telekom International Finance BV, 8.750%,	105	1.17		80 HCA Inc, 3.500%, due 01/09/2030 30 Humana Inc, 3.125%, due 15/08/2029	26	0.77 0.29
	due 15/06/2030	71	0.79		10 Humana Inc, 5.875%, due 01/03/2033	10	0.11
EUR	100 Hannover Rueck SE, 1.125%, due 09/10/2039 *	83	0.92	EUR	100 JPMorgan Chase & Co, 1.090%, due 11/03/2027 *	96	1.07
EUR	100 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	96	1.06		50 Lowe's Cos Inc, 3.000%, due 15/10/2050 70 McDonald's Corp, 3.700%, due 30/01/2026	32 68	0.35 0.75
EUR	100 Sirius Real Estate Ltd, 1.125%, due 22/06/2026	85	0.95		120 Microsoft Corp, 2.921%, due 17/03/2052	87	0.75
EUR	120 Volkswagen Financial Services AG, 1.500%,	422	4.26		100 Morgan Stanley, 3.622%, due 01/04/2031 *	89	0.99
EUR	due 01/10/2024 100 Vonovia SE, 0.750%, due 01/09/2032	122 73	1.36 0.81		10 Morgan Stanley, 5.948%, due 19/01/2038 * 30 MPLX LP, 4.500%, due 15/04/2038	10 26	0.11 0.29
2011	100 Vollovia 32, 0.730 70, dae 0 1703/2032	863	9.60	EUR	100 Prologis Euro Finance LLC, 3.875%, due 31/01/2030	103	1.14
Ireland —	1.33% (28 February 2022: 1.44%)				30 Prudential Financial Inc, 3.000%, due 10/03/2040	22	0.25
	150 AerCap Ireland Capital DAC / AerCap Global Aviation			EUR	100 Schneider Electric SE, 3.375%, due 13/04/2034 80 Texas Instruments Inc, 3.875%, due 15/03/2039	103 71	1.14 0.79
	Trust, 3.300%, due 30/01/2032	120	1.33		90 UnitedHealth Group Inc, 4.000%, due 15/05/2029	85	0.75
Italy — 4.2	25% (28 February 2022: 4.79%)				120 Verizon Communications Inc, 5.250%, due 16/03/2037	117	1.30
	150 Enel Finance International NV, 144A, 6.000%, due 07/10/2039	143	1.59		90 Visa Inc, 4.300%, due 14/12/2045 20 Warnermedia Holdings Inc, 144A, 5.050%,	81	0.90
	200 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	151	1.68		due 15/03/2042	16	0.18
EUR	100 Terna – Rete Elettrica Nazionale, 2.375%, Perpetual *	89	0.98	EUR	100 Wells Fargo & Co, 1.000%, due 02/02/2027	94	1.04
		383	4.25		60 Wells Fargo & Co, 5.013%, due 04/04/2051 * 130 Williams Cos Inc/The, 3.500%, due 15/10/2051	55 89	0.62 0.99
Netherlan	ds — 4.04% (28 February 2022: 4.23%)				130 Williams Cos in a me, 5.300 /0, dae 13/10/2031	2,482	27.59
EUR	80 ABN AMRO Bank NV, 1.000%, due 16/04/2025	80	0.90	Total Corr	porate Bonds and Notes (Cost \$9,466)	7,798	86.70
EUR EUR	200 Cooperatieve Rabobank UA, 3.250%, Perpetual * 100 ING Groep NV, 2.500%, due 15/02/2029 *	180 103	2.00 1.14		ent Bonds and Notes — 8.26% (28 February 2022: 2.87%)	-,,,,,,	
		363	4.04		— 3.90% (28 February 2022: 0.00%)		
Portugal –	- 1.02% (28 February 2022: 1.05%)			EUR	100 Bundesrepublik Deutschland Bundesanleihe, 0.250%,		
EUR	100 EDP – Energias de Portugal SA, 1.875%,			FUE	due 15/02/2029	92	1.02
	due 02/08/2081 *	91	1.02	EUR	90 Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	81	0.90
South Afri	ca — 2.16% (28 February 2022: 2.18%)			EUR	70 Bundesrepublik Deutschland Bundesanleihe, Series 03,		
	200 Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	194	2.16	FLID	4.750%, due 04/07/2034	89	0.99
Spain — 1	.67% (28 February 2022: 1.89%)	154	2.10	EUR	70 Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due 04/07/2039	89	0.99
EUR	100 Acciona Energia Financiacion Filiales SA, 1.375%,					351	3.90
	due 26/01/2032	87	0.96	United St	ates — 4.36% (28 February 2022: 2.87%)		
	60 Telefonica Emisiones SA, 7.045%, due 20/06/2036	63	0.71		140 United States Treasury Note/Bond, 2.000%, due 15/02/2025	133	1.48
		150	1.67		50 United States Treasury Note/Bond, 2.875%, due 15/05/2032	46	0.51
	- 1.18% (28 February 2022: 1.14%)	100	1 10		40 United States Treasury Note/Bond, 2.750%, due 15/08/2032 10 United States Treasury Note/Bond, 4.125%, due 15/11/2032	36 10	0.40 0.11
EUR	100 Svenska Handelsbanken AB, 1.250%, due 02/03/2028 *	106	1.18		112 United States Treasury Note/Bond, 2.250%, due 15/11/2052	80	0.89
owitzeriar	d — 3.93% (28 February 2022: 4.36%) 200 Credit Suisse Group AG, 6.375%, Perpetual *†ε	148	1.65		40 United States Treasury Note/Bond, 2.875%, due 15/05/2052	33	0.37
EUR	200 UBS Group AG, 1.500%, due 30/11/2024	205	2.28		40 United States Treasury Note/Bond, 3.000%, due 15/08/2052	34	0.37
	,	353	3.93		20 United States Treasury Note/Bond, 4.000%, due 15/11/2052	20 392	0.23 4.36
United Kir	ngdom — 13.16% (28 February 2022: 13.23%)			Total Com	overment Pends and Notes (Cost \$905)	743	
EUR	100 Annington Funding Plc, 1.650%, due 12/07/2024	101	1.12		ernment Bonds and Notes (Cost \$806)	/45	8.26
GBP	100 Associated British Foods Plc, 2.500%, due 16/06/2034	96	1.07	Collective	Investment Schemes — 0.33% (28 February 2022: 0.65%)		
EUR GBP	100 Barclays Plc, 3.375%, due 02/04/2025 * 100 Barclays Plc, 1.700%, due 03/11/2026 *	105 109	1.17 1.21		30 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	30	0.33
GDI	200 HSBC Holdings Plc, 4.950%, due 31/03/2030	193	2.14	Total Coll	ective Investment Schemes (Cost \$30)	30	0.33
GBP	100 Lloyds Banking Group Plc, 1.985%, due 15/12/2031 *	103	1.14	Total Inve	stments at fair value through profit or loss (Cost \$10,302)	8,571	95.29
EUR	100 Segro Capital Sarl, 1.875%, due 23/03/2030	89	0.99		<u> </u>		

[^] Not authorised for sale to the public in Hong Kong.

% of

Unrealised

FTGF Western Asset Sustainable Global Corporate Bond Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Forward Foreign Currency Contracts — 1.02% (28 February 2022: 2.73%)		
Unrealised appreciation of contracts (see below)	92	1.02
Futures — 0.66% (28 February 2022: 0.21%)		
Unrealised appreciation of contracts (see below)	59	0.66
Total Financial Assets at fair value through profit or loss	8,722	96.97
Forward Foreign Currency Contracts — (1.18%) (28 February 2022: (0.26%)))	
Unrealised depreciation of contracts (see below)	(107)	(1.18)
Futures — (0.05%) (28 February 2022: 0.00%)		
Unrealised depreciation of contracts (see below)	(5)	(0.05)
Total Financial Liabilities at fair value through profit or loss	(112)	(1.23)
Total Financial Assets and Financial Liabilities at fair value through	,	
profit or loss	8,610	95.74
Other Assets in Excess of Liabilities	385	4.26
Total Net Assets	\$8,995	100.00

-	mounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less	than
	01%.	

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$1,076,000 or 11.97% of

- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.
- Illiquid as at or subsequent to financial year ended 28 February 2023.
- Security is in default as at or subsequent to financial year ended 28 February 2023 (either principal and / or interest).

ABBREVIATIONS:

A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

- Euro

FUR

GBP - British Pound

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.62
market	
Collective investment schemes	0.32
Financial derivative instruments	1.62
Other assets	6.44
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appr (Depr of C	realised reciation/ reciation) contracts 000's)
02-Mar-2023	BNY Mellon	Buy	USD	2,658	Sell	BRL	13,774	\$	28
02-Mar-2023	BNY Mellon	Buy	BRL	13,773	Sell	USD	2,707		(76)
15-Mar-2023	BNY Mellon	Buy	USD	4	Sell	EUR	2		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	GBP	-		-
15-Mar-2023	BNY Mellon	Buy	GBP	33	Sell	USD	39		-
15-Mar-2023	BNY Mellon	Buy	EUR	76	Sell	USD	82		(2)
04-Apr-2023	BNY Mellon	Buy	BRL	13,347	Sell	USD	2,561		(29)
16-May-2023	BNP Paribas	Buy	USD	166	Sell	EUR	154		2
16-May-2023	Citi	Buy	USD	1,946	Sell	EUR	1,806		27
16-May-2023	Citi	Buy	USD	427	Sell	GBP	352		3
16-May-2023	Citi	Buy	EUR	6	Sell	USD	6		-
16-May-2023	Goldman Sachs	Buy	USD	1,952	Sell	EUR	1,811		28
16-May-2023	JP Morgan	Buy	USD	101	Sell	EUR	94		2
16-May-2023	Morgan Stanley	Buy	USD	156	Sell	EUR	145		2
16-May-2023	Morgan Stanley	Buy	USD	13	Sell	GBP	11		-
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$27	0)					\$	92
Unrealised Depreciation	of Forward Foreign Currency Contrac	cts (28 February 2022 (000's): \$(26	i))						(107)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$244)						\$	(15)

	Counterparty	Nominal Value	Notional Value (000's)	Appreciation/ (Depreciation of Contracts (000's)		
Euro-Bobl March 2023	Morgan Stanley	(6)	\$ (731)	\$	27	
Euro-Bund March 2023	Morgan Stanley	(1)	(141)		5	
Euro-Buxl 30 Year Bond March 2023	Morgan Stanley	(1)	(142)		27	
Long Gilt June 2023	Morgan Stanley	1	120		(1)	
U.S. 5 Year Note (CBT) June 2023	Morgan Stanley	8	857		(3)	
U.S. Long Bond (CBT) June 2023	Morgan Stanley	4	501		(1)	
Unrealised Appreciation of Futures Contra	cts (28 February 2022 (000's): \$21)			\$	59	
Unrealised Depreciation of Futures Contra	cts (28 February 2022 (000's): \$–)				(5)	
Net Appreciation of Futures Contracts (28	February 2022 (000's): \$21)			\$	54	

[^] Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)
Corpora	te Bonds and Notes — 14.55% (28 February 2022: 7.64%)	,		United States — 29.58% (28 February 2022: 24.77
German	y — 5.33% (28 February 2022: 0.00%)			10,720 United States Treasury Floating Ra
	8,900 Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	8,630	5.33	Issued, 3.334%, due 31/07/2024 27,980 United States Treasury Note/Bond
Suprana	ational — 9.22% (28 February 2022: 7.64%)			due 15/11/2051 12,910 United States Treasury Note/Bond
RUB	368,000 International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	3,254	2.01	due 15/02/2052 11,640 United States Treasury Note/Bond
ZAR	56,200 International Bank for Reconstruction & Development, 6.500%, due 21/01/2027	2,852	1.76	due 15/08/2052
RUB	349,000 International Bank for Reconstruction & Development,		1.87	Total Community Bonds and Notes (Cont. \$455.00
MXN	6.750%, due 21/01/2027 62,000 International Bank for Reconstruction & Development,	3,038		Total Government Bonds and Notes (Cost \$166,09 Collective Investment Schemes — 2.53% (28 Febr
BRL	7.250%, due 21/01/2027 15,600 International Bank for Reconstruction & Development,	3,097	1.91	4,095 Goldman Sachs US\$ Liquid Reserv Class
	9.500%, due 09/02/2029	2,705 14,946	9.22	Total Collective Investment Schemes (Cost \$4,095)
Total Co	prporate Bonds and Notes (Cost \$27,104)	23,576	14.55	Total Investments at fair value through profit or I
		23,370	14.55	Forward Foreign Currency Contracts: 1.94% (28 Fo
	ment Bonds and Notes — 84.35% (28 February 2022: 90.20%) - 4.34% (28 February 2022: 3.35%)			Unrealised appreciation of contracts (see below)
BRL	38,410 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,			Total Financial Assets at fair value through profit
	10.000%, due 01/01/2025	7,033	4.34	Forward Foreign Currency Contracts: (2.45%) (28
	— 2.83% (28 February 2022: 0.00%)			Unrealised depreciation of contracts (see below)
CAD	6,500 Province of Manitoba Canada, 2.450%, due 02/06/2025	4,585	2.83	Total Financial Liabilities at fair value through pro
Cnile —	0.87% (28 February 2022: 0.74%) 1,690 Chile Government International Bond, 2.450%,	1 412	0.07	Total Financial Assets and Financial Liabilities at for profit or loss
Colombi	due 31/01/2031 ia — 4.89% (28 February 2022: 4.14%)	1,413	0.87	Liabilities in Excess of Other Assets
	1,000,000 Colombian TES, Series B, 6.000%, due 28/04/2028	7,920	4.89	Total Net Assets
	y — 5.44% (28 February 2022: 0.00%)	,,320		Amounts designated as " " are either #0 less
EUR	9,000 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	8,814	5.44	 Amounts designated as "-" are either \$0, less 0.01%. Securities exempt from registration under Rule
Mexico -	— 13.18% (28 February 2022: 10.64%)			144A Securities exempt from registration under Rule These securities may only be resold, in transact
MXN	94,700 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	4,952	3.06	institutional buyers. As at 28 February 2023, the
MXN MXN	101,000 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 99,700 Mexican Bonos, Series M, 7.750%, due 13/11/2042	5,157 4,675	3.18 2.89	net assets. * Variable rate security. The interest rate shown.
MXN	137,000 Mexican Bonos, Series M, 8.000%, due 07/11/2047	6,568	4.05	* Variable rate security. The interest rate shown
		21,352	13.18	ABBREVIATIONS:
New Zea	aland — 1.27% (28 February 2022: 4.10%)			BRL – Brazilian Real
NZD	2,370 New Zealand Government Bond, Series 0534, 4.250%,			CAD – Canadian Dollar
NZD	due 15/05/2034	1,420	0.88	COP – Colombia Peso
NZD	1,480 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	642	0.39	EUR – Euro
		2,062	1.27	GBP – British Pound
Norway	— 3.78% (28 February 2022: 4.30%)			KRW – South Korean Won
NOK	63,700 Norway Government Bond, Series 475, 144A, 2.000%,			MXN – Mexican Peso
Delend	due 24/05/2023	6,120	3.78	NOK – Norwegian Krone
PI N	— 4.34% (28 February 2022: 5.99%) 46,010 Republic of Poland Government Bond, Series 0432,			NZD – New Zealand Dollar
LLIN	1.750%, due 25/04/2032	7,036	4.34	PLN – Polish Zloty
South A	frica — 4.06% (28 February 2022: 4.07%)			RUB – Russian Ruble
ZAR	92,900 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	3,188	1.97	ZAR – South Africa Rand
ZAR	79,600 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	3,382	2.09	
-	2040, 0.7 50 70, due 20/02/2040	6,570	4.06	Analysis of Total Assets
South K	orea — 5.42% (28 February 2022: 5.42%)	-/=:=		Transferable securities admitted to an official exchange
	3,300,000 Korea Treasury Bond, Series 4412, 2.750%,			market
	due 10/12/2044	8,781	5.42	Collective investment schemes Financial derivative instruments
United k	Kingdom — 4.35% (28 February 2022: 5.31%) 5,940 United Kingdom Gilt, 0.750%, due 22/07/2023	7,053	4.35	Other assets
ODF	5,340 Officed Killiguoffi Gill, 0.730 /6, due 22/07/2023	6,00	4.33	Total Assets

Face Value (000's)	Value (000's) \$	% of Net Asset Value
United States — 29.58% (28 February 2022: 24.77%)		
10,720 United States Treasury Floating Rate Note – When Issued, 3.334%, due 31/07/2024 *	10,717	6.62
27,980 United States Treasury Note/Bond, 1.875%, due 15/11/2051	18,206	11.24
12,910 United States Treasury Note/Bond, 2.250%, due 15/02/2052	9,209	5.68
11,640 United States Treasury Note/Bond, 3.000%, due 15/08/2052	9.788	6.04
	47,920	29.58
Total Government Bonds and Notes (Cost \$166,098)	136,659	84.35
Collective Investment Schemes — 2.53% (28 February 2022: 1.92%)		
4,095 Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	4,095	2.53
Total Collective Investment Schemes (Cost \$4,095)	4,095	2.53
Total Investments at fair value through profit or loss (Cost \$197,297)	164,330	101.43
Forward Foreign Currency Contracts: 1.94% (28 February 2022: 1.98%)		
Unrealised appreciation of contracts (see below)	3,132	1.94
Total Financial Assets at fair value through profit or loss	167,462	103.37
Forward Foreign Currency Contracts: (2.45%) (28 February 2022: (2.08%))		
Unrealised depreciation of contracts (see below)	(3,966)	(2.45)
Total Financial Liabilities at fair value through profit or loss	(3,966)	(2.45)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	163,496	100.92
Liabilities in Excess of Other Assets	(1,487)	(0.92)
Total Net Assets	\$162,009	100.00

- ss than \$1,000, less than 1,000 shares or less than
- ule 144A of the Securities Act of 1933, as amended. actions exempt from registration, to qualified , these securities amounted to \$6,120,000 or 3.78% of
- reflects the rate in effect at 28 February 2023.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	94.02
Collective investment schemes	2.40
Financial derivative instruments	1.84
Other assets	1.74
Total Assets	100.00

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

Euripation Data	Countainairte		Buy Currency			Sell Currency		Unrealised Appreciation/ (Depreciation) of Contracts
Expiration Date 03-Mar-2023	Counterparty HSBC	Buy	(000's)	1,834	Sell	(000's) GBP	1 400	(000's) \$ 41
03-Mar-2023	JP Morgan	Buy	USD	8,919	Sell		1,490 7,410	\$ 41 5
03-Mar-2023	JP Morgan	Buy	GBP	8,900	Sell),410),941	(235)
06-Mar-2023	HSBC	Buy	USD	5,121	Sell	CLP 4,510		(323)
06-Mar-2023	HSBC	Buy	USD	4,307	Sell	CLP 3,470		118
06-Mar-2023	HSBC	Buy	CLP	7,980,000	Sell		3,781	852
07-Mar-2023	HSBC	Buy	AUD	520	Sell	USD	350	1
07-Mar-2023	JP Morgan	Buy	USD	4,130	Sell	AUD	5,070	44
07-Mar-2023	JP Morgan	Buy	AUD	6,660	Sell		4,625	(142)
08-Mar-2023	Citi	Buy	USD	4,746	Sell	KRW 6,170		79
10-Mar-2023	BNY Mellon	Buy	EUR	_	Sell	AUD	-	_
10-Mar-2023	BNY Mellon	Buy	GBP	98	Sell	AUD	172	3
10-Mar-2023	BNY Mellon	Buy	EUR	358	Sell	AUD	559	4
10-Mar-2023	BNY Mellon	Buy	USD	545	Sell	AUD	786	16
10-Mar-2023	BNY Mellon	Buy	USD	695	Sell	CAD	932	12
10-Mar-2023	BNY Mellon	Buy	EUR	458	Sell	CAD	663	(2)
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	CAD	1	-
10-Mar-2023	BNY Mellon	Buy	GBP	126	Sell	CAD	204	2
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	CNY	1	-
10-Mar-2023	BNY Mellon	Buy	USD	1,464	Sell	CNY	9,920	33
10-Mar-2023	BNY Mellon	Buy	GBP	264	Sell	CNY	2,158	7
10-Mar-2023	BNY Mellon	Buy	EUR	963	Sell	CNY	7,056	2
10-Mar-2023	BNY Mellon	Buy	GBP	-	Sell	CNY	-	-
10-Mar-2023	BNY Mellon	Buy	EUR	71	Sell	DKK	530	-
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	DKK	-	-
10-Mar-2023	BNY Mellon	Buy	USD	108	Sell	DKK	745	2
10-Mar-2023	BNY Mellon	Buy	GBP	20	Sell	DKK	163	-
10-Mar-2023	BNY Mellon	Buy	ILS	15	Sell	EUR	3	_
10-Mar-2023	BNY Mellon	Buy	SEK	3	Sell	EUR	-	_
10-Mar-2023	BNY Mellon	Buy	SGD	8	Sell	EUR	6	_
10-Mar-2023	BNY Mellon	Buy	SEK USD	23 52	Sell	EUR EUR	2 49	_
10-Mar-2023 10-Mar-2023	BNY Mellon BNY Mellon	Buy	GBP		Sell Sell	EUR	49	_
10-Mar-2023	BNY Mellon	Buy Buy	GBP	2,066	Sell		- 2,304	45
10-Mar-2023	BNY Mellon	Buy	AUD	2,000	Sell	EUR	19	43
10-Mar-2023	BNY Mellon	Buy	NZD	-	Sell	EUR	-	_
10-Mar-2023	BNY Mellon	Buy	AUD	_	Sell	EUR	_	_
10-Mar-2023	BNY Mellon	Buy	USD	11,744	Sell		0,867	242
10-Mar-2023	BNY Mellon	Buy	ILS	-	Sell	EUR	_	
10-Mar-2023	BNY Mellon	Buy	SGD	_	Sell	EUR	_	_
10-Mar-2023	BNY Mellon	Buy	PLN	26	Sell	EUR	6	_
10-Mar-2023	BNY Mellon	Buy	NZD	4	Sell	EUR	2	_
10-Mar-2023	BNY Mellon	Buy	CNY	32	Sell	EUR	4	_
10-Mar-2023	BNY Mellon	Buy	JPY	1	Sell	EUR	-	_
10-Mar-2023	BNY Mellon	Buy	CNY	351	Sell	EUR	47	_
10-Mar-2023	BNY Mellon	Buy	CAD	_	Sell	EUR	-	_
10-Mar-2023	BNY Mellon	Buy	MXN	196	Sell	EUR	8	_
10-Mar-2023	BNY Mellon	Buy	CAD	34	Sell	EUR	25	_
10-Mar-2023	BNY Mellon	Buy	DKK	-	Sell	EUR	-	-
10-Mar-2023	BNY Mellon	Buy	DKK	28	Sell	EUR	3	-
10-Mar-2023	BNY Mellon	Buy	NOK	-	Sell	EUR	-	-
10-Mar-2023	BNY Mellon	Buy	NOK	24	Sell	EUR	2	-
10-Mar-2023	BNY Mellon	Buy	JPY	27,005	Sell	EUR	187	-
10-Mar-2023	BNY Mellon	Buy	JPY	6,869	Sell	GBP	43	-
10-Mar-2023	BNY Mellon	Buy	NOK	5	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	JPY	3	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	SGD	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	PLN	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	ILS	3	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	NOK	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	SEK	1	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	NZD	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	SEK	4	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	USD	1,694	Sell		1,406	5
10-Mar-2023	BNY Mellon	Buy	NZD	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	MXN	49	Sell	GBP	2	-
10-Mar-2023	BNY Mellon	Buy	MXN	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	ILS	-	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	USD	110	Sell	GBP	94	-
10-Mar-2023	BNY Mellon	Buy	PLN	5	Sell	GBP	-	

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10-Mar-2023	BNY Mellon	Buy	SGD	2	Sell	GBP		\$ -
10-Mar-2023	BNY Mellon	Buy	AUD	_	Sell	GBP	_	-
10-Mar-2023	BNY Mellon	Buy	AUD	6	Sell	GBP	4	_
10-Mar-2023	BNY Mellon	Buy	CAD	_	Sell	GBP	_	_
10-Mar-2023	BNY Mellon	Buy	DKK	5	Sell	GBP	-	-
10-Mar-2023	BNY Mellon	Buy	CNY	93	Sell	GBP	10	-
10-Mar-2023	BNY Mellon	Buy	CAD	7	Sell	GBP	5	-
10-Mar-2023	BNY Mellon	Buy	CNY	3	Sell	GBP	-	-
10-Mar-2023	BNY Mellon BNY Mellon	Buy	DKK	1 104	Sell	GBP	1.061	(25)
10-Mar-2023 10-Mar-2023	BNY Mellon	Buy Buy	EUR EUR	1,184	Sell Sell	GBP GBP	1,061	(25)
10-Mar-2023	BNY Mellon	Buy	USD	116	Sell	ILS	398	7
10-Mar-2023	BNY Mellon	Buy	GBP	-	Sell	ILS	_	_
10-Mar-2023	BNY Mellon	Buy	EUR	_	Sell	ILS	_	_
10-Mar-2023	BNY Mellon	Buy	EUR	77	Sell	ILS	283	4
10-Mar-2023	BNY Mellon	Buy	GBP	21	Sell	ILS	87	2
10-Mar-2023	BNY Mellon	Buy	EUR	3,511	Sell	JPY	499,103	44
10-Mar-2023	BNY Mellon	Buy	USD	5,334	Sell	JPY	701,458	174
10-Mar-2023	BNY Mellon	Buy	EUR	_	Sell	JPY	9	_
10-Mar-2023	BNY Mellon	Buy	GBP	962	Sell	JPY	152,690	35
10-Mar-2023 10-Mar-2023	BNY Mellon	Buy	GBP	_	Sell	JPY	1 –	_
10-Mar-2023	BNY Mellon BNY Mellon	Buy Buy	GBP EUR	185	Sell Sell	MXN MXN	3,842	(13)
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	MXN	-	(13)
10-Mar-2023	BNY Mellon	Buy	GBP	50	Sell	MXN	1,176	(3)
10-Mar-2023	BNY Mellon	Buy	USD	282	Sell	MXN	5,399	(13)
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	NOK	-	-
10-Mar-2023	BNY Mellon	Buy	USD	66	Sell	NOK	670	1
10-Mar-2023	BNY Mellon	Buy	EUR	44	Sell	NOK	477	-
10-Mar-2023	BNY Mellon	Buy	GBP	12	Sell	NOK	147	-
10-Mar-2023	BNY Mellon	Buy	EUR	52	Sell	NZD	87	-
10-Mar-2023 10-Mar-2023	BNY Mellon BNY Mellon	Buy Buy	USD EUR	77 -	Sell Sell	NZD NZD	122	2
10-Mar-2023	BNY Mellon	Buy	GBP	13	Sell	NZD	26	_
10-Mar-2023	BNY Mellon	Buy	GBP	28	Sell	PLN	147	_
10-Mar-2023	BNY Mellon	Buy	GBP	_	Sell	PLN	1	_
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	PLN	-	-
10-Mar-2023	BNY Mellon	Buy	USD	155	Sell	PLN	678	2
10-Mar-2023	BNY Mellon	Buy	EUR	102	Sell	PLN	482	(1)
10-Mar-2023	BNY Mellon	Buy	GBP	12	Sell	SEK	150	-
10-Mar-2023 10-Mar-2023	BNY Mellon	Buy	USD GBP	66 _	Sell	SEK SEK	692	(1)
10-Mar-2023	BNY Mellon BNY Mellon	Buy Buy	EUR	_	Sell Sell	SEK	1 –	_
10-Mar-2023	BNY Mellon	Buy	EUR	44	Sell	SEK	491	(1)
10-Mar-2023	BNY Mellon	Buy	GBP	28	Sell	SGD	45	-
10-Mar-2023	BNY Mellon	Buy	EUR	_	Sell	SGD	_	_
10-Mar-2023	BNY Mellon	Buy	EUR	102	Sell	SGD	146	_
10-Mar-2023	BNY Mellon	Buy	USD	155	Sell	SGD	204	3
10-Mar-2023	BNY Mellon	Buy	JPY	41,357	Sell	USD	304	-
10-Mar-2023	BNY Mellon	Buy	PLN	27	Sell	USD	6	-
10-Mar-2023	BNY Mellon	Buy	AUD	77	Sell	USD	52	-
10-Mar-2023	BNY Mellon	Buy	ILS	16	Sell	USD	5 7	_
10-Mar-2023 10-Mar-2023	BNY Mellon BNY Mellon	Buy Buy	NOK JPY	65 27,836	Sell Sell	USD USD	207	(2)
10-Mar-2023	BNY Mellon	Buy	DKK	72	Sell	USD	10	(2)
10-Mar-2023	BNY Mellon	Buy	CAD	91	Sell	USD	67	_
10-Mar-2023	BNY Mellon	Buy	GBP	3,119	Sell	USD	3,765	(11)
10-Mar-2023	BNY Mellon	Buy	EUR	11,909	Sell	USD	12,857	(255)
10-Mar-2023	BNY Mellon	Buy	NZD	7	Sell	USD	4	-
10-Mar-2023	BNY Mellon	Buy	NZD	5	Sell	USD	3	-
10-Mar-2023	BNY Mellon	Buy	SGD	20	Sell	USD	15	-
10-Mar-2023	BNY Mellon	Buy	CNY	968	Sell	USD	140	(1)
10-Mar-2023	BNY Mellon	Buy	MXN	498	Sell	USD	27	_
10-Mar-2023 10-Mar-2023	BNY Mellon	Buy	PLN ILS	39 24	Sell	USD USD	9 7	_
10-Mar-2023 10-Mar-2023	BNY Mellon BNY Mellon	Buy Buy	SEK	65	Sell Sell	USD	7	_
10-Mar-2023	BNY Mellon	Виу	GBP	-	Sell	USD	_	_
14-Mar-2023	JP Morgan	Buy	USD	1,955	Sell	JPY	265,000	5
14-Mar-2023	JP Morgan	Buy	JPY	4,953,000	Sell	USD	36,706	(252)
15-Mar-2023	BNY Mellon	Buy	USD	15	Sell	AUD	21	-

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	1,262	Sell	EUR	1,174	\$	18
15-Mar-2023	BNY Mellon	Buy	USD	946	Sell	GBP	781		6
15-Mar-2023	BNY Mellon	Buy	USD	126	Sell	GBP	105		-
15-Mar-2023	BNY Mellon	Buy	GBP	10,810	Sell	USD	13,063		(58)
15-Mar-2023	BNY Mellon	Buy	GBP	1	Sell	USD	1		-
15-Mar-2023	BNY Mellon	Buy	AUD	589	Sell	USD	410		(13)
15-Mar-2023	BNY Mellon	Buy	EUR	4,001	Sell	USD	4,299		(66)
20-Mar-2023	Citi	Buy	USD	6,673	Sell	NOK	65,800		329
20-Mar-2023	HSBC	Buy	USD	1,838	Sell	NZD	2,940		20
20-Mar-2023	JP Morgan	Buy	USD	1,234	Sell	NOK	12,200		58
20-Mar-2023	Morgan Stanley	Buy	NOK	78,000	Sell	USD	8,039		(520)
21-Mar-2023	Barclays	Buy	USD	2,234	Sell	MYR	9,800		47
21-Mar-2023	Barclays	Buy	MYR	9,800	Sell	USD	2,287		(101)
14-Apr-2023	HSBC	Buy	USD	6,771	Sell	SEK	69,700		96
14-Apr-2023	HSBC	Buy	SEK	69,700	Sell	USD	6,752		(77)
19-Apr-2023	HSBC	Buy	USD	6,234	Sell	BRL	32,300		121
20-Apr-2023	HSBC	Buy	USD	1,207	Sell	PLN	5,280		24
25-Apr-2023	Citi	Buy	USD	4,772	Sell	CAD	6,350		116
25-Apr-2023	Citi	Buy	CAD	6,350	Sell	USD	4,717		(60)
27-Apr-2023	JP Morgan	Buy	USD	4,069	Sell	COP	19,180,000		169
27-Apr-2023	JP Morgan	Buy	COP	6,540,000	Sell	USD	1,421		(91)
28-Apr-2023	Citi	Buy	USD	20,933	Sell	MXN	401,700		(774)
28-Apr-2023	Morgan Stanley	Buy	MXN	14,000	Sell	USD	733		23
05-May-2023	JP Morgan	Buy	EUR	26,090	Sell	USD	28,518		(814)
12-May-2023	HSBC	Buy	THB	50,200	Sell	USD	1,505		(74)
15-May-2023	HSBC	Buy	USD	9,699	Sell	ZAR	173,500		313
17-May-2023	HSBC	Buy	CNH	11,070	Sell	USD	1,639		(38)
	of Forward Foreign Currency Contract of Forward Foreign Currency Contract							\$	3,132 (3,966)
Net Depreciation of Forv	vard Foreign Currency Contracts (28	February 2022 (000's): \$(226	5))					\$	(834)

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Face Value		Value (000's)	% of Net Asset	Face Value Value (000's)	% o Ne Asse
(000's)		\$	Value	(000's) \$	Valu
/lortga	ge-Backed Securities: 21.89% (28 February 2022: 5.38%)			Collective Investment Schemes: 5.67% (28 February 2022: 0.10%)	
	991 Angel Oak Mortgage Trust 2019-6, Series 2019 6,			30,565 Goldman Sachs US\$ Liquid Reserves Fund – Institutional	
	Class A1, 144A, 2.620%, due 25/11/2059 * 4,559 Angel Oak Mortgage Trust 2020-1, Series 2020 1,	956	0.18	Class 30,565	5.6
	Class A1, 144A, 2.466%, due 25/12/2059 *	4,301	0.80	Total Collective Investment Schemes (Cost \$30,565) 30,565	5.6
	11,380 COMM 2017-COR2 Mortgage Trust, Series 2017 COR2,			Total Investments at fair value through profit or loss (Cost \$556,208) 538,707	99.9
	Class A3, 3.510%, due 10/09/2050	10,557	1.96	Forward Foreign Currency Contracts: 2.41% (28 February 2022: 2.92%)	
	4,950 COMM 2017-PANW Mortgage Trust, Series 2017 PANW, Class D, 144A, 3.935%, due 10/10/2029 *	4,531	0.84	Unrealised appreciation of contracts (see below) 13,024	2.4
	11,711 Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	11,297	2.09	Futures: 0.41% (28 February 2022: 0.17%)	
	4,126 Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	4,060	0.75	Unrealised appreciation of contracts (see below) 2,190	0.4
	10,506 Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	10,340	1.92	Total Financial Assets at fair value through profit or loss 553,921	102.7
	10,839 Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	10,842	2.01 0.74	Forward Foreign Currency Contracts: (4.38%) (28 February 2022: (2.95%))	
	4,079 Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052 8,118 Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	4,017 7,831	1.45	Unrealised depreciation of contracts (see below) (23,627)	(4.38
	6,606 Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	6,372	1.18	Total Financial Liabilities at fair value through profit or loss (23,627)	(4.38
	5,889 Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	5,796	1.07	Total Financial Assets and Financial Liabilities at fair value through	
	16,467 Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	16,460	3.05	profit or loss 530,294	98.3
	8,350 Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34, Series 2017 C34, Class A3, 3.276%,			Other Assets in Excess of Liabilities 8,977	1.6
	due 15/11/2052	7,644	1.42	Total Net Assets \$539,271	100.0
EUR	1,650 Newgate Funding Plc, Series 2007 1X, Class BB,	.,		1535,271	100.0
	2.204%, due 01/12/2050 *	1,530	0.29	– Amounts designated as "–" are either \$0, less than \$1,000, less than 1,000 shares or less	than
EUR	2,578 Newgate Funding Plc, Series 2007 2X, Class BB,	2 400	0.46	0.01%.	
	2.296%, due 15/12/2050 * 2,570 Towd Point Mortgage Trust 2018-3, Series 2018 3,	2,488	0.46	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as ame	nded.
	Class A2, 144A, 3.875%, due 25/05/2058 *	2,354	0.44	These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$45,083,000 or	8 37% ^
	7,154 Towd Point Mortgage Trust 2018-5, Series 2018 5,			net assets.	J. J / 0 U
	Class A1, 144A, 3.250%, due 25/07/2058 *	6,670	1.24	* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 202	3
Total M	ortgage-Backed Securities (Cost \$122,579)	118,046	21.89	variable rate security. The interest rate shown refreed the rate in effect at 20 residuity 202	J.
Corpora	te Bonds and Notes: 7.26% (28 February 2022: 19.33%)			ABBREVIATIONS:	
Australi	a: 4.87% (28 February 2022: 3.62%)			BRL – Brazilian Real	
	15,460 Commonwealth Bank of Australia, 144A, 5.151%,			COP – Colombia Peso	
	due 14/03/2025 * 10,640 Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	15,531 10,740	2.88 1.99	EUR – Euro	
	10,040 Macquaire Gloup Etd, 144A, 0.20770, dde 22/11/2024	26,271	4.87	MXN – Mexican Peso	
		20,271	4.07		
United	States: 2.39% (28 February 2022: 8.23%)			NZD – New Zealand Dollar	
	10,300 Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	10,365	1.92	PEN – Peruvian New Sol	
	3,065 Jabil Inc, 3.000%, due 15/01/2031	2,523	0.47	PLN – Polish Zloty	
	3,003 3dbii iiic, 3.000 /0, ddc 13/01/2031	12,888	2.39	ZAR – South Africa Rand	
Total Co	rporate Bonds and Notes (Cost \$39,410)	39,159	7.26		% o
		35,135	7.20		Tota
	nent Bonds and Notes: 65.08% (28 February 2022: 70.51%) .30% (28 February 2022: 5.12%)			Analysis of Total Assets	Asset
BRL	158,800 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,			Transferable securities admitted to an official exchange listing or traded on a regulated	
JILL	10.000%, due 01/01/2031	25,671	4.76	market	89.5
BRL	87,000 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,			Collective investment schemes	5.3
	10.000%, due 01/01/2033	13,677	2.54	Financial derivative instruments	2.6
		39,348	7.30	Other assets	2.4
Colomb	ia: 5.75% (28 February 2022: 3.16%)			Total Assets	100.0
COP 4	0,660,000 Colombian TES, Series B, 6.000%, due 28/04/2028	6,314	1.17		
	3,090,000 Colombian TES, Series B, 9.250%, due 28/05/2042	9,374	1.74		
COP 13	5,410,000 Colombian TES, Series B, 7.250%, due 26/10/2050	15,331	2.84		
		31,019	5.75		
Mexico	5.75% (28 February 2022: 6.24%)				
MXN	183,800 Mexican Bonos, Series M, 8.000%, due 07/11/2047	8,811	1.63		
MXN	465,600 Mexican Bonos, Series M, 8.000%, due 31/07/2053	22,194	4.12		
	<u> </u>	31,005	5.75		
	aland: 2.68% (28 February 2022: 0.00%)				
NZD	33,290 New Zealand Government Bond, Series 0551, 2.750%,		2		
	due 15/05/2051	14,430	2.68		
	59% (28 February 2022: 0.00%)	10.005	2.00		
PEN	86,000 Peru Government Bond, 6.150%, due 12/08/2032	19,905	3.69		
	4.28% (28 February 2022: 0.00%)				
PLN	150,900 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	23,077	4.28		
South A	frica: 2.91% (28 February 2022: 3.96%)	25,011	4.20		
'AR	369,800 Republic of South Africa Government Bond, Series	45 = 1.0			
	2048, 8.750%, due 28/02/2048	15,712	2.91		
Jnited	States: 32.72% (28 February 2022: 32.83%)				
	46,165 United States Treasury Floating Rate Note – When	46 152	0 5 6		
	Issued, 3.334%, due 31/07/2024 * 3,710 United States Treasury Floating Rate Note – When	46,153	8.56		
	Issued, 4.936%, due 31/01/2025 *	3,714	0.69		
	139,260 United States Treasury Note/Bond, 2.750%,				
	due 15/08/2032	126,574	23.47		
		126,574 176,441	23.47 32.72		

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
06-Mar-2023	HSBC	Buy	USD	22,303	Sell	CLP	18,840,000	\$	(441)
06-Mar-2023	HSBC	Buy	CLP	18,840,000	Sell	USD	20,732		2,012
07-Mar-2023	Barclays	Buy	USD	27,453	Sell	AUD	39,910		590
07-Mar-2023	Barclays	Buy	AUD	40,230	Sell	USD	28,640		(1,561)
07-Mar-2023	Morgan Stanley	Buy	USD	27,772	Sell	AUD	40,230		694
07-Mar-2023	Morgan Stanley	Buy	AUD	15,670	Sell	USD	10,544		3
08-Mar-2023	Citi	Buy	USD	26,504	Sell	KRW	33,800,000		942
08-Mar-2023	Citi	Buy	KRW	33,800,000	Sell	USD	25,997		(435)
10-Mar-2023	HSBC	Buy	USD	30,842	Sell	THB	1,063,300		725
10-Mar-2023	HSBC	Buy	THB	1,063,300	Sell	USD	30,820		(702)
13-Mar-2023	Barclays	Buy	USD	28,163	Sell	CHF	25,920		601
13-Mar-2023	Citi	Buy	CHF	10,740	Sell	USD	11,492		(71)
13-Mar-2023	Goldman Sachs	Buy	USD	49,260	Sell	CHF	45,180		1,216
13-Mar-2023	JP Morgan	Buy	USD	767	Sell	CHF	700		22
14-Mar-2023	Citi	Buy	USD	10,881	Sell	JPY	1,419,000		437
14-Mar-2023	JP Morgan	Buy	USD	15,674	Sell	JPY	2,115,000		108
14-Mar-2023	JP Morgan	Buy	JPY	2,808,000	Sell	USD	21,471		(804)
14-Mar-2023	Morgan Stanley	Buy	USD	5,140	Sell	JPY	693,000		40
14-Mar-2023	Morgan Stanley	Buy	JPY	1,419,000	Sell	USD	11,213		(769)
15-Mar-2023	BNY Mellon	Buy	USD	-	Sell	GBP	-		-
15-Mar-2023	BNY Mellon	Buy	USD	5	Sell	GBP	4		-
15-Mar-2023	BNY Mellon	Buy	GBP	10,227	Sell	USD	12,360		(55)
15-Mar-2023	BNY Mellon	Buy	EUR	125,381	Sell	USD	134,748		(2,007)
15-Mar-2023	BNY Mellon	Buy	AUD	246,873	Sell	USD	171,679		(5,460)
20-Mar-2023	Barclays	Buy	USD	16,735	Sell	NZD	25,790		788
20-Mar-2023	Barclays	Buy	NZD	43,680	Sell	USD	28,430		(1,421)
20-Mar-2023	Goldman Sachs	Buy	USD	54,011	Sell	NZD	84,740		1,615
20-Mar-2023	Goldman Sachs	Buy	NOK	217,000	Sell	USD	22,016		(1,097)
20-Mar-2023	Goldman Sachs	Buy	NZD	41,060	Sell	USD	26,165		(777)
20-Mar-2023	JP Morgan	Buy	NZD	2,060	Sell	USD	1,305		(31)
20-Mar-2023	Morgan Stanley	Buy	NZD	18,090	Sell	USD	11,157		28
20-Mar-2023	Morgan Stanley	Buy	NOK	281,400	Sell	USD	28,945		(1,817)
14-Apr-2023	Barclays	Buy	SEK	286,700	Sell	USD	27,789		(333)
14-Apr-2023	HSBC	Buy	USD	27,447	Sell	SEK	286,700		(9)
19-Apr-2023	HSBC	Buy	USD	30,537	Sell	BRL	159,380		372
19-Apr-2023	HSBC	Buy	BRL	89,670	Sell	USD	17,395		(424)
20-Apr-2023	HSBC	Buy	USD	22,429	Sell	PLN	98,120		452
20-Apr-2023	Morgan Stanley	Buy	USD	1,703	Sell	PLN	7,460		32
25-Apr-2023	Citi	Buy	CAD	21,600	Sell	USD	16,043		(204)
25-Apr-2023	JP Morgan	Buy	CAD	700	Sell	USD	526		(13)
27-Apr-2023	JP Morgan	Buy	COP	23,680,000	Sell	USD	4,740		76
27-Apr-2023	JP Morgan	Buy	COP	79,560,000	Sell	USD	17,281		(1,101)
28-Apr-2023	Citi	Buy	USD	20,922	Sell	MXN	401,500		(773)
28-Apr-2023	JP Morgan	Buy	USD	10,700	Sell	MXN	207,700		(523)
05-May-2023	Citi	Buy	EUR	50,930	Sell	USD	55,905		(1,825)
05-May-2023	HSBC	Buy	EUR	25,440	Sell	USD	27,764		(751)
05-May-2023	JP Morgan	Buy	USD	60,850	Sell	EUR	55,670		1,737
09-May-2023	HSBC	Buy	USD	19,966	Sell	PEN	77,000		(223)
15-May-2023	HSBC	Buy	USD	16,531	Sell	ZAR	295,700		534
	of Forward Foreign Currency Contra							\$	13,024
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(2	22,185))						(23,627)
Net Depreciation of Forv	vard Foreign Currency Contracts (28	February 2022 (000's): \$(239))						\$	(10,603)

Counterparty	Nominal Value		Notional Value (000's)	of (oreciation) Contracts (000's)
Morgan Stanley	(209)	\$	(225,110)	\$	2,086
Morgan Stanley	473		52,813		104
(28 February 2022 (000's): \$1,272)			,	\$	2,190
(28 February 2022 (000's): \$(4,865))					-
oruary 2022 (000's): \$(3,593))				\$	2,190
	Morgan Stanley Morgan Stanley (28 February 2022 (000's): \$1,272) (28 February 2022 (000's): \$(4,865))	Counterparty Value Morgan Stanley (209) Morgan Stanley 473 (28 February 2022 (000's): \$1,272) (28 February 2022 (000's): \$(4,865))	Counterparty Nominal Value Morgan Stanley (209) \$ Morgan Stanley 473 * (28 February 2022 (0005): \$1,272) * * (28 February 2022 (0005): \$4(,865)) * *	Counterparty Value (000's) Morgan Stanley (209) \$ (225,110) Morgan Stanley 473 52,813 (28 February 2022 (000's): \$1,272) (28 February 2022 (000's): \$(4,865))	Counterparty Nominal Value (000's) Value (000's) Morgan Stanley Morgan Stanley Morgan Stanley (209) \$ (225,110) \$ (25,110) 28 February 2022 (000's): \$1,272) \$ (28 February 2022 (000's): \$4,865) \$ (28 February 2022 (000's): \$4,865)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global High Yield Fund^

46 MMR Peruners August 2007 200 Pp. 141, 1444, 47759, 6 pp. 169 (1990) 38 0.27 8 miles 1-99 (60 4 Perunery 2002 4 ASS) 8 miles 1-99 (60 4 Perunery 2002 4 ASS) 7 % Use and the property of the property	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
46 - MAN Recursion Association Systems (1994) 1444, 4179h, as 3 art 2 ar				40 New Fortress Energy Inc, 144A, 6.500%,		
Bane 2016/2021 28 27 28 27 28 28 27 28 28						0.35 0.64
Second		38	0.37	75 Nissan Motor Acceptance Co LLC, 144A, 3.450%,	75	0.72
Canada 2350 Merchallace Inc. 3125%, one (46010203) 229 2.99 (Canada 2350 Merchallace Inc. 3125%, one (46010203) 239 2.99 (/5	0.72
128 Tracker Money 18, 144, 7, 20796, doi: 10.1007/2019 119 135 2.00	295 MercadoLibre Inc, 3.125%, due 14/01/2031	228	2.19	due 21/09/2023	79	0.76
Abs Laters Control 19, May 19,					92	0.88
Chines 1.88% (28 February 2022 - 0.00%) 301 Lerow Group Lift J. 1646, 6.50%, de 27077032 95 188 129 Copromite 1.29% (28 February 2022 - 2.00%) 105 Copromite 1.29% (28 February 2022 - 2.00%) 106 Copromite 1.29% (28 February 2022 - 2.00%) 107 Copromite 1.29% (28 February 2022 - 2.00%) 108 Legisla J. 20% (28 February 2022 - 2.00%) 109 Copromite 1.29% (28 February 2022 - 2.00%) 109 Copromite 1.29% (28 February 2022 - 2.00%) 100 Copromite 2.00% (28				35 PDC Energy Inc, 6.125%, due 15/09/2024	35	0.33
March Marc	150 Tellie Energy Eta, 17711, 0.07570, ddc 1570 12025				196	1.89
200 Leaves Group Li HAAA 5 5596, the PATROTOST Combined 1795 of Editional 2002 2-1001 180 Competed See, 64579, 6ap (2011)2001 180 Competed See, 64579, 6ap (2011)2001 180 Logocité See, 64579, 6ap (2011)2002 180 Logocité See, 64579, 6ap (2	China: 1.88% (28 February 2022: 0.00%)					0.31
Colombin 1981 1982 1983 1984 1985 1984 1985 1984 1985 198	•	195	1.88			0.94
Filander 0.28% (Dif February 2022; 2.04%) 9.0 7.5 7.	Colombia: 1.29% (28 February 2022: 3.21%)					0.29
29 Notes Out. 6.5756, doi: 10.0502039 29 0.28 75 Oct Nr. 6.47596, doi: 10.0502039 0 0.05		134	1.29			0.86
		20	0.20			0.18 0.40
80 Evergean titure larrace Ltd, 144A, 5,050%, doi: 10.00020203 dis alloxi20024 and alloxi20025 and alloxi20024 and alloxi20025	•		0.28			0.66
1						0.44
100 Evergean Internet Life, 1444, 5, 2579-%, and 1904/2025 39 0.87	due 30/03/2024	78	0.75			0.43
10		90	0.87	40 Sabre GLBL Inc, 144A, 9.250%, due 15/04/2025	39	0.38
Marcian 1,000 1,	50 Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027				98	0.95
Mackinet Laber 1987 Call February 2022-5.09% 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154 149 25 154	149 Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030				91	0.88
200 Broken Nest S. 587 L46A, 7.259%, due 1911/2029 154 140 25 Standard Hobbustein moful, 144A, 4.279%, due 1911/2029 27 27 27 28 28 28 Standard Hobbustein moful, 144A, 4.259%, due 1911/2023 28 29 20 20 20 20 20 20 20		356	3.42		104	1.00
Name 1.500 State 1.500	•	454	4.40		104	1.00
200 ISH Selding List, 144A, 6.259%, the 2017/2028 15 1.58 50 Station Carallos LLC, 144A, 4 625%, the 2017/20293 53 50 55 Fopular Inc., 6.175%, the 1460/92023 55 0.59 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 83 0.07 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 83 0.07 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 83 0.07 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 83 0.07 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 83 0.07 100 Syneos Health Inc., 144A, 6.25%, the 1501/2029 128 12		154	1.49	due 15/07/2030		0.20
Paceto Rico - 0.31% (Da February 2022 - 0.00%) 5 5 5 5 5 5 5 5 5 5		165	1 58			0.47 0.39
### State St		105	1.50			0.51
United States; 77.01% (28 February 2022: 5.04%) So Agrhon United IR IV Flacthon United Finance Corp. 48 0.46 1.46 1.46 1.46 1.46 1.46 1.46 1.46 1	55 Popular Inc, 6.125%, due 14/09/2023	55	0.53		83	0.79
48 British Arways 2019-1 Class A Pass Through Flust, 144A, 320%, due 1510/20205 138 0.0 144A, 320%, due 1017/20209 63 0.0 124 0.0 1400, due 1017/20209 63 0.0 1400, due 1017/2	United Kingdom: 2.55% (28 February 2022: 5.36%)				76	0.73
245 Connect Firmo SARL / Connect US Firmo LLC, 144A, 2257		38	0.27	130 TransDigm Inc, 144A, 6.250%, due 15/03/2026		1.24
Common C		36	0.57			0.61 0.53
State Tr. 20.1% (28 February 2022: 57.01%) 55 Aethon United Finance Corp. 48		227			22	0.55
Section Comparison Compar		265	2.55			1.74
50 Aethon United Bit B*/ Aethon United Finance Corp. 144A, 8, 250%, up 1502/2027 365 Affinity Interactive, 144A, 6,175%, due 1507/2027 375 Affinity Interactive, 144A, 6,175%, due 1507/2027 376 Affinity Interactive, 144A, 6,175%, due 1507/2027 377 Si Levis Freedom Mortgage Corp. 144A, 5,125%, due 1010/2020 380 Ariso Cong. 144A, 5,125%, due 1507/2027 380 Ariso Cong. 144A, 5,125%, due 1507/2027 380 Ariso Cong. 144A, 5,125%, due 1507/2027 380 Ariso Cong. 144A, 5,125%, due 1507/2029 380 Ariso Cong. 144A, 5,125%, due 1507/2029 380 Burford Capital Finance LLC, 144A, 6,175%, due 1507/2029 380 Burford Capital Finance LLC, 144A, 6,175%, due 1507/2029 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2029 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,175%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2027 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2028 380 Burford Capital Global Finance LLC, 144A, 6,100%, due 1507/2028 380 Burford Capital Global Finance LL						1.51
115 Allegiant Travel (c.) 144A, 6.875%, due 1508/2027 13 1.09 310 ANGI Group LLC, 144A, 3875%, due 1508/2028 239 2.30 due 1504/2029 16 Vector Group Ltd, 144A, 5.1594%, due 1508/2029 20 16 Vector Group Ltd, 5750%, due 0100/2029 24 20 280 Vector Group Ltd, 5750%, due 0100/2029 24 20 280 Vector Group Ltd, 5750%, due 0100/2029 24 20 280 Vector Group Ltd, 5750%, due 0100/2029 24 20 280 Vector Group Ltd, 5750%, due 0100/2029 24 20 280 Vector Group Ltd, 144A, 6.750%, due 0100/2029 24 20 280 Vector Group Ltd, 144A, 6.750%, due 0100/2029 24 20 280 Vector Group Ltd, 144A, 6.750%, due 0100/2029 24 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2025 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020 14 20 280 Vector Group Ltd, 144A, 6.750%, due 1500/2020		48	0.46	45 United States Cellular Corp, 6.700%, due 15/12/2033	41	0.39
115 Allegant Travel Co, 144A, 2750%, due 1508/2028 239 2.30 due 150/40/2029 162 15. 330 Arko Corp, 144A, 5.125%, due 1571/2029 301 2.30 due 150/40/2029 90 0.8 330 Arko Corp, 144A, 5.125%, due 1571/2029 301 2.30 due 150/40/2029 90 0.8 4. Surford Capital Finance LLC, 6.125%, due 1208/2025 42 0.41 152 Wissat Inc., 144A, 5.750%, due 10/02/2029 78 0.7 4. Surford Capital Finance LLC, 6.125%, due 1208/2025 42 0.41 152 Wissat Inc., 144A, 5.625%, due 150/40/2027 78 0.7 4. Surford Capital Finance LLC, 144A, 6.875%, due 150/30/2028 190 1.83 45 Wissat Inc., 144A, 5.250%, due 150/30/2027 37 30 0.3 4. Surford Capital Finance LLC, 144A, 6.875%, due 150/30/2027 78 0.7 4. Surford Capital Finance LLC, 144A, 6.750%, due 150/30/2027 78 0.7 4. Surford Capital Finance LLC, 144A, 4.750%, due 150/30/2027 79 0.7 4. Surford Capital Rangement Inc., 144A, 4.750%, due 150/30/2028 10 0.50 Finance Corp, 144A, 5.00%, due 150/30/2028 10 0.50 Finance Corp, 144A, 5.00%, due 150/30/2028 10 0.49 10 0.40					128	1.23
380 Arko Crop, 144A, 5,125%, due 15/17/2029 301 Brundage-Bone Concrete Pumpin Holdings int, 144A, 6,875%, due 01/02/2026 45 Burford Capital Finance LLC, 6,125%, due 12/08/2025 42 0.41 312 280 Wortor Group H.J. 43A, 5,255%, due 01/02/2027 78 0.70 45 Burford Capital Finance LLC, 6,125%, due 12/08/2025 42 0.41 312 280 Wortor Group H.J. 44A, 5,255%, due 15/04/2027 78 0.70 45 Burford Capital Finance LLC, 144A, 6,875%, due 15/04/2027 80 Burford Capital Finance LLC, 144A, 6,875%, due 15/04/2027 810 Cargo Aircraft Management Inc, 144A, 4,750%, due 01/02/2027 810 Cargo Aircraft Management Inc, 144A, 4,750%, due 10/02/2027 810 Cimarex Energy Co, 3,975%, due 15/05/2027 810 Corbar Acquisition Co LLC, 144A, 6,375%, due 01/17/2026 810 Corbar Acquisition Co LLC, 144A, 6,375%, due 15/03/2026 810 Foreith Acceptance Corp, 144A, 5,125%, due 15/03/2028 8115 Draft/Kings Holdings Inc, zero coupon, due 15/03/2028 812 Firedom Mortgage Corp, 144A, 5,500%, due 10/03/2028 813 Freedom Mortgage Corp, 144A, 5,500%, due 10/03/2028 814 Cargo Marcha Mortgage Corp, 144A, 6,625%, due 01/03/2028 815 Forestar Group Inc, 144A, 5,500%, due 01/03/2028 816 Firedom Mortgage Corp, 144A, 6,550%, due 01/03/2028 817 Freedom Mortgage Corp, 144A, 6,550%, due 01/03/2028 818 Firedom Mortgage Corp, 144A, 6,550%, due 01/03/2028 819 Home BanchShares Inc/AB, 3125%, due 30/01/2032 * 128 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 810 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2027 8110 LCPR Senior Secured Financing DAC, 144A, 6,750%, due 15/04/2029 812 Now Ho						
100 Brundage-Bone Concrete Pumping Holdings Inc., 144A, 6, 500%, due 10/02/2026 93 0.90 85 Visast Inc., 144A, 5, 579%, due 10/02/2025 78 0.7						1.55
48 Burford Capital Finance LLC, 61,25%, due 1208/2025 42 0.41 36 Surface Capital Finance Corp. 144A, 6,25%, due 15/04/2030 49 12 183 2 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2025 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 70.00%, due 17/17/2026 150 13.3 355 Viking Cruses Ltd, 144A, 70.00%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 70.00%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 70.00%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 15/05/2027 140 13.3 355 Viking Cruses Ltd, 144A, 6,25%, due 17/05/2027		22	0.00			2.32
220 Burford Capital Global Finance LLC, 144A, 6.875%, due 150/3/2039 190 1.83 355 Viking Cluses Ltd, 144A, 13.000%, due 150/5/2025 378 3.6 due 150/3/2028 122 1.17 EUR 100 VMMS Acquisition Copy, 12-20 Voord Acceptance Corp, 144A, 7.000%, due 150/5/2029 100 Climarex Energy Co, 3.975%, due 150/5/2029 140 1.35 due 01/11/2026 51 0.49 60 VMMS Acquisition Copy, 12-20 Voord Acceptance Corp, 144A, 7.000%, due 150/5/2029 140 1.35 due 01/11/2026 51 0.49 60 VMMS Acquisition Copy, 12-20 Voord Acceptance Corp, 144A, 7.000%, due 150/5/2029 140 1.35 due 01/11/2026 51 0.49 160 VMMS Acquisition Copy, 144A, 7.000%, due 150/5/2029 150 Coredit Acceptance Corp, 144A, 6.375%, due 31/12/2024 145 1.40 Credit Acceptance Corp, 144A, 5.125%, due 31/12/2024 145 1.40 Credit Acceptance Corp, 16-655%, due 150/3/2028 17 Credit Acceptance Corp, 16-655%, due 150/3/2028 17 Credit Acceptance Corp, 16-655%, due 10/5/2029 180 Freedom Mortgage Corp, 144A, 7.625%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.000%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.000%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.625%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.625%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.625%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600% 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 5.600%, due 01/07/2027 67 0.56 Forestar Group Inc, 144A, 6.625%, due 01/07/2020 67 0.56 Forestar Group Inc, 144A, 6.625%, due 01/07/2020 67 0.56 Forestar Group Inc						0.75
140 15042/039 140 1505/2021 140 1505/2021 140	220 Burford Capital Global Finance LLC, 144A, 6.875%,					1.36 3.63
110 Clarare Knergy Co, 390%, due 15/05/2027 96 0.92 140 1.35 0.92 1.35 0.92		190	1.83		39	0.38
160 Climarex Energy Co. 4, 375%, due 15/03/2029 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 140 1.55 1.60 1.55 1.55 1.60 1.55 1.55 1.60 1.55 1.55		122	1.17		79	0.76
10 10 10 10 10 10 10 10					171	1.65
100 Cobra AcquisitionCo LLC, 144A, 6.375%, due 01/11/2029						0.55
Total Corporate Bonds and Notes (Cost \$10,136) 9,964 95.8	100 Cobra AcquisitionCo LLC, 144A, 6.375%,			144A, 5.500%, due 01/03/2025		0.56 77.01
Collective Investment Schemes: 3.81% (28 February 2022: 4.64%) Collective Investment Schemes: 4.64% (28 February 2022: 4.64%) Collective Investment Schemes: 4.64% (28 February 2022: 4.64%) Collective Investment Schemes: 4.64% (28 February 2022: 4.64%) Collective Investment Schemes: 3.81% (28 February 2022: 4.64%) Collective Investment Schemes: 4.64% (28 February 2022: 4.64%) Collective Investment Schemes		64	0.61	Total Cornerate Bonds and Notes (Cost \$10 126)		
165 Credit Acceptance Corp., 262-29s, due 19/03/2028 150 Parfixings Holdings Inc, zero coupon, due 15/03/2028 151 DraftKings Holdings Inc, 144A, 5.6259s, due 01/01/2030 182 1.75 175 Freedom Mortgage Corp. 144A, 7.6259s, due 01/05/2026 180 Freedom Mortgage Corp. 144A, 6.6259s, due 15/01/2027 185 GrubHub Holdings Inc, 144A, 5.5009s, due 01/07/2027 185 GrubHub Holdings Inc, 144A, 6.7509s, due 15/04/2029 180 Home BancShares Inc/AR, 3.1259s, due 30/01/2032 * 128 120 LCPR Senior Secured Financing DAC, 144A, 6.7509s, due 15/09/2028 1210 Mativ Holdings Inc, 144A, 6.009s, due 01/02/2030 1250 Magnolà Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp., 144A, 6.875%, due 01/05/2029 1260 Magnolà Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp., 144A, 6.875%, due 01/05/2029 1270 Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026 1281 A Nathan's Famous Inc, 144A, 6.7509s, due 10/10/2029 1292 New Fortress Energy Inc, 144A, 6.7509s, due 01/10/2029 1293 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2029 1294 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2029 1295 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2029 1296 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2029 1296 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2026 1297 New Fortress Energy Inc, 144A, 6.7509s, due 01/10/2026 1298 Nathan's Famous Inc, 144A, 6.7509s, due 01/10/2026 1299 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc, 144A, 6.7509s, due 01/11/2025 1290 New Fortress Energy Inc,		145	1.40		9,904	33.67
Class 396 3.8				•		
Total Collective Investment Schemes (Cost \$396) 396 3.8					396	3.81
235 2.26	55 Forestar Group Inc, 144A, 5.000%, due 01/03/2028			Total Collective Investment Schemes (Cost \$396)	396	3.81
Freedom Mortgage Corp, 144A, 6.625%, due 17/0207 147 1.41		225	2.26	Total Investments at fair value through profit or loss (Cost \$10,532)	10,360	99.68
85 GrubHub Holdings Inc., 144A, 5.500%, due 01/07/2027 105 Hightower Holding LLC, 144A, 6.750%, due 15/04/2029 105 Home BancShares Inc/AR, 3.125%, due 30/01/2032 * 128 128 129 120 LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027 120 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.00%, due 01/08/2026 1210 Mativ Holdings Inc., 144A, 6.875%, due 01/08/2026 1220 Mativ Holdings Inc., 144A, 6.875%, due 01/01/2026 1231 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029 1240 New Fortress Energy Inc., 144A, 6.655%, due 01/11/2025 1250 Nagnosis Inc., 144A, 6.655%, due 01/01/2026 1260 Nagnosis Inc., 144A, 6.655%, due 01/05/2029 1270 Mativ Holdings Inc., 144A, 6.655%, due 01/05/2029 1280 Nather Samous Inc., 144A, 6.750%, due 01/05/2029 1280 Nather Samous Inc., 144A, 6.625%, due 01/11/2025 1280 Nather Samous Inc., 144A, 6.750%, due 0		233	2.20	Forward Foreign Currency Contracts: 0.10% (28 February 2022: 0.44%)		
105 Hightower Holding LLC, 144A, 6.750%, due 15/04/2029					10	0.10
due 15/04/2029 89 0.86 Oncealised appreciation of contracts (see below) 2 0.00 155 Home Banchares Inc/ARR, 3.125%, due 30/01/2032 * 128 1.23 Total Financial Assets at fair value through profit or loss 10,372 99.7 50 Hyundai Capital America, 144A, 2.100%, due 15/09/2028 41 0.40 Unrealised depreciation of contracts (see below) (202) (1.9 210 LCPR Senior Secured Financing DAC, 144A, 6.750%, due 01/02/207 194 1.87 Total Financial Liabilities at fair value through profit or loss (202) (1.9 75 Liberty Interactive LLC, 8.250%, due 01/02/2030 31 0.29 Total Financial Liabilities at fair value through profit or loss (202) (1.9 250 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026 240 2.31		67	0.65	•		
Forward Foreign Currency Contracts: (1.94%) (28 February 2022: (0.18%)) Unrealised depreciation of contracts (see below) (202) (1.94	due 15/04/2029					0.01
due 15/09/2028 41 0.40 Unrealised depreciation of contracts (see below) (202) (1.94) 210 LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027 194 1.87 Total Financial Liabilities at fair value through profit or loss (202) (1.94) 75 Liberty Interactive LLC, 8.250%, due 01/02/2030 31 0.29 Total Financial Liabilities at fair value through profit or loss 10,170 97.8 Finance Corp, 144A, 6.000%, due 01/08/2026 240 2.31 2.31 2.31 2.44 2.31 2.44 2.44 2.44 2.44 2.44 2.44 2.51 2.44 2.51 2.44 2.51 2.44 2.44 2.51 2.44 2.51 2.44 2.51 2.44 2.14 2.44 2.14 2.44 2.14 2.44 2.14 2.44 2.14 2.14 2.44 2.14 2.14 2.44 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14 2.14		128	1.23		10,372	33.73
187 187	due 15/09/2028	41	0.40		(202)	(1.94)
75 Liberty Interactive LLC, 8.250%, due 01/02/2030 31 0.29 250 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.875%, due 01/08/2026 240 2.31 210 Mathy Holdings Inc, 144A, 6.875%, due 01/10/2026 194 1.86 75 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029 64 0.62 45 Nathan's Famous Inc, 144A, 6.525%, due 01/11/2025 45 0.43 20 New Fortress Energy Inc, 144A, 6.750%,		10/	1 07			(1.94)
250 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026 240 231 231 210 Mathy Holdings Inc, 144A, 6.875%, due 01/10/2026 194 1.86 251 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029 64 0.62 45 Nathan's Famous Inc, 144A, 6.625%, due 01/11/2025 45 0.43 20 New Fortress Energy Inc, 144A, 6.750%,					(_02)	(1.5 f)
210 Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026 75 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/10/2029 45 Nathan's Famous Inc, 144A, 6.625%, due 01/11/2025 45 New Fortress Energy Inc, 144A, 6.750%,	250 Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas				10,170	97.85
75 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029 64 0.62 45 Nathan's Famous Inc, 144A, 6.625%, due 01/11/2025 45 0.43 20 New Fortress Energy Inc, 144A, 6.750%,				Other Assets in Excess of Liabilities	224	2.15
45 Nathan's Famous Inc, 144A, 6.625%, due 01/11/2025 45 0.43 20 New Fortress Energy Inc, 144A, 6.750%,	75 Midwest Gaming Borrower LLC / Midwest Gaming			Total Net Assets	\$10,394	100.00
20 New Fortress Energy Inc, 144A, 6.750%,						
		45	0.43			
	due 15/09/2025	19	0.18			

[^] Not authorised for sale to the public in Hong Kong.

% of

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$8,039,000 or 77.37% of net assets.
 - Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

ABBREVIATIONS:

EUR – Euro

Analysis of Total Assets	Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.17
Collective investment schemes	3.66
Financial derivative instruments	0.11
Other assets	4.06
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Appr (Dep of C	realised reciation/ reciation) Contracts 000's)
03-Mar-2023	JP Morgan	Buy	USD	168	Sell	GBP	140	\$	
03-Mar-2023	JP Morgan	Buy	GBP	140	Sell	USD	169		-
10-Mar-2023	BNY Mellon	Buy	CHF	-	Sell	CAD	-		-
10-Mar-2023	BNY Mellon	Buy	SEK	-	Sell	CAD	-		-
10-Mar-2023	BNY Mellon	Buy	SEK	-	Sell	CAD	-		-
10-Mar-2023	BNY Mellon	Buy	CHF	-	Sell	CAD	-		-
10-Mar-2023	BNY Mellon	Buy	GBP	4	Sell	CAD	6		-
10-Mar-2023	BNY Mellon	Buy	EUR	44	Sell	CAD	62		-
10-Mar-2023	BNY Mellon	Buy	USD	205	Sell	CAD	277		3
10-Mar-2023	BNY Mellon	Buy	GBP	-	Sell	CHF	-		-
10-Mar-2023	BNY Mellon	Buy	CAD	3	Sell	CHF	2		-
10-Mar-2023	BNY Mellon	Buy	CAD	2,499	Sell	EUR	1,724		7
10-Mar-2023	BNY Mellon	Buy	GBP	10	Sell	EUR	11		-
10-Mar-2023	BNY Mellon	Buy	CAD	247	Sell	GBP	153		(3)
10-Mar-2023	BNY Mellon	Buy	EUR	-	Sell	GBP	-		-
10-Mar-2023	BNY Mellon	Buy	SEK	-	Sell	GBP	-		-
10-Mar-2023	BNY Mellon	Buy	USD	2	Sell	GBP	2		-
10-Mar-2023	BNY Mellon	Buy	CHF	-	Sell	GBP	-		-
10-Mar-2023	BNY Mellon	Buy	CHF	-	Sell	GBP	-		-
10-Mar-2023	BNY Mellon	Buy	GBP	-	Sell	SEK	-		-
10-Mar-2023	BNY Mellon	Buy	CAD	3	Sell	SEK	22		-
10-Mar-2023	BNY Mellon	Buy	GBP	46	Sell	USD	55		_
10-Mar-2023	BNY Mellon	Buy	CAD	11,079	Sell	USD	8,266		(146)
05-May-2023	JP Morgan	Buy	EUR	1,680	Sell	USD	1,836		(53)
02-Jun-2023	JP Morgan	Buy	GBP	150	Sell	USD	181		-
Unrealised Appreciation	of Forward Foreign Currency Contra	acts (28 February 2022 (000's): \$	50)					\$	10
	of Forward Foreign Currency Contra								(202)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$30)						\$	(192)
		, . (/- +/							/

	Counterparty		Notional Value (000's)	Appreciation/ (Depreciation) of Contracts (000's)		
U.S. 10 Year Note (CBT) June 2023	Citi	4	\$ 447	\$	2	
Unrealised Appreciation of Futures Contra	cts (28 February 2022 (000's): \$-)			\$	2	
Unrealised Depreciation of Futures Contra	cts (28 February 2022 (000's): \$-)				-	
Net Appreciation of Futures Contracts (28	February 2022 (000's): \$-)			\$	2	

[^] Not authorised for sale to the public in Hong Kong.

% of Net Asset Value

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 28 February 2023

Face		Value	% of Net	Face	Value	% of Net
Value (000's)		(000's) \$	Asset Value	Value (000's)	(000's) \$	Asset Value
Mortg	age-Backed Securities: 13.19% (28 February 2022: 0.90%)			South Korea: 6.80% (28 February 2022: 7.17%)		
	1,625 Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	1,599	0.78	KRW 15,700,000 Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	10,415	5.07
	3,427 Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052 3,885 Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	3,373 3,885	1.64 1.89	KRW 6,600,000 Korea Treasury Bond, Series 5103, 1.875%,	10,413	3.07
	1,552 Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	1,528	0.74	due 10/03/2051	3,542	1.73
	1,908 Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052 5,414 Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	1,877 5,412	0.92 2.64		13,957	6.80
	9,442 Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	9,349	4.56	United Kingdom: 0.76% (28 February 2022: 5.08%)		
EUR	44 IM Pastor 4 FTA 4, Class A, 2.221%, due 22/03/2044 *	40	0.02	GBP 1,310 United Kingdom Gilt, 0.750%, due 22/07/2023	1,556	0.76
Total I	Mortgage-Backed Securities (Cost \$26,895)	27,063	13.19	United States: 28.57% (28 February 2022: 6.30%) 7.080 United States Treasury Floating Rate Note – When		
	rate Bonds and Notes: 6.05% (28 February 2022: 18.49%)			Issued, 3.334%, due 31/07/2024 *	7,078	3.45
Austra	alia: 4.12% (28 February 2022: 3.73%)			11,700 United States Treasury Floating Rate Note – When	44.740	
	4,260 Commonwealth Bank of Australia, 144A, 5.151%, due 14/03/2025 *	4,279	2.08	Issued, 4.936%, due 31/01/2025 * 5,660 United States Treasury Note/Bond, 1.875%,	11,713	5.71
	4,140 Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	4,179	2.04	due 15/02/2032	4,796	2.34
		8,458	4.12	23,370 United States Treasury Note/Bond, 1.875%, due 15/11/2051	15,206	7.41
United	d States: 1.93% (28 February 2022: 8.07%)			14,370 United States Treasury Note/Bond, 2.250%,	13,200	7.4
	3,930 Jackson National Life Global Funding, 144A, 5.613%,	2.054	4.00	due 15/02/2052	10,251	5.00
Total (due 28/06/2024 *	3,951 12,409	1.93	11,380 United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,570	4.66
	Corporate Bonds and Notes (Cost \$12,321)	12,409	0.05	000 15/00/2052	58,614	28.57
	mment Bonds and Notes: 78.56% (28 February 2022: 78.35%) : 5.44% (28 February 2022: 5.18%)			Total Government Bonds and Notes (Cost \$192,944)	161,167	78.56
BRL	29,620 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,			Collective Investment Schemes: 1.99% (28 February 2022: 1.36%)	.01,107	, 5.30
	10.000%, due 01/01/2027	5,180	2.53	4,087 Goldman Sachs US\$ Liquid Reserves Fund – Institutional		
BRL	9,240 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	1 5/5	0.75	Class	4,087	1.99
BRL	10.000%, due 01/01/2029 9,230 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	1,545	0.75	Total Collective Investment Schemes (Cost \$4,087)	4,087	1.99
	10.000%, due 01/01/2031	1,492	0.73	Total Investments at fair value through profit or loss (Cost \$236,247)	204,726	99.79
BRL	18,690 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033	2,940	1.43	Forward Foreign Currency Contracts: 0.71% (28 February 2022: 1.17%)		
	10.000 /8, dde 01/01/2033	11,157	5.44	Unrealised appreciation of contracts (see below)	1,448	0.71
Canad	la: 0.74% (28 February 2022: 0.00%)	11,137	3.44	Total Financial Assets at fair value through profit or loss	206,174	100.50
CAD	2,110 Canadian Government Bond, 2.000%, due 01/09/2023	1,527	0.74	Forward Foreign Currency Contracts: (2.07%) (28 February 2022: (1.67%))		
	nbia: 5.87% (28 February 2022: 3.29%)	1,327	0.71	Unrealised depreciation of contracts (see below)	(4,239)	(2.07)
	12,600,000 Colombian TES, Series B, 6.250%, due 26/11/2025	2,241	1.09	Total Financial Liabilities at fair value through profit or loss	(4,239)	(2.07)
COP				Tatal Figure in Landa and Figure in Linking at fair color through		
COP	21,200,000 Colombian TES, Series B, 6.000%, due 28/04/2028	3,292	1.60	Total Financial Assets and Financial Liabilities at fair value through		
COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031	2,146	1.05	profit or loss	201,935	
COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042	2,146 3,609	1.05 1.76		3,211	
COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031	2,146	1.05	profit or loss		1.57
COP COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042	2,146 3,609 752	1.05 1.76 0.37	profit or loss Other Assets in Excess of Liabilities	3,211 \$205,146	1.57
COP COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050	2,146 3,609 752	1.05 1.76 0.37	profit or loss Other Assets in Excess of Liabilities Total Net Assets	3,211 \$205,146	1.57
COP COP COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023	2,146 3,609 752	1.05 1.76 0.37	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,001%. 144A Securities exempt from registration under Rule 144A of the Securities Ac	3,211 \$205,146 000 shares or less	1.57 100.00 than
COP COP COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%,	2,146 3,609 752 12,040	1.05 1.76 0.37 5.87	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less tha	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified	1.57 100.00 than ended.
COP COP COP COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023	2,146 3,609 752 12,040 1,530	1.05 1.76 0.37 5.87	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,001%. 144A Securities exempt from registration under Rule 144A of the Securities Ac	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified	1.57 100.00 than ended.
COP COP COP COP Germa EUR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	2,146 3,609 752 12,040	1.05 1.76 0.37 5.87	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,001%. 144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted the secu	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%,	2,146 3,609 752 12,040 1,530	1.05 1.76 0.37 5.87	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,001%. 144A Securities exempt from registration under Rule 144A of the Securities Ac These securities may only be resold, in transactions exempt from registra institutional buyers. As at 28 February 2023, these securities amounted to net assets.	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 sia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	2,146 3,609 752 12,040 1,530	1.05 1.76 0.37 5.87	Other Assets in Excess of Liabilities Total Net Assets — Amounts designated as "—" are either \$0, less than \$1,000, less than 1,000, less	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 visia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%,	2,146 3,609 752 12,040 1,530 10,460 11,990	1.05 1.76 0.37 5.87 0.74 5.10 5.84	profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 and 50.01%. 144A Securities exempt from registration under Rule 144A of the Securities Active These securities may only be resold, in transactions exempt from registra institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at the illiquid.	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 sia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	2,146 3,609 752 12,040 1,530 10,460 11,990	1.05 1.76 0.37 5.87 0.74 5.10 5.84	 Profit or loss Other Assets in Excess of Liabilities Total Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000%. 144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. Yescurity no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. 	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR Malay MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 rsia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29	Profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 and 10.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. y Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. ABBREVIATIONS:	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
Germa EUR EUR Malay MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593	1.05 1.76 0.37 5.87 0.74 5.10 5.84	Profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 and 50.01%. 144A Securities exempt from registration under Rule 144A of the Securities Active These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at a llliquid. y Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. ABBREVIATIONS: BRL - Brazilian Real	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP EUR EUR MAIAY MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 visia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82	Profit or loss Other Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less th	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MYR MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82	Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less than 1	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MYR MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MYR MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 10: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M, 7.750%, due 13/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP Germa EUR EUR MYR MYR MYR MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,00.01%. 144A Securities exempt from registration under Rule 144A of the Securities Ac These securities may only be resold, in transactions exempt from registrations institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at llliquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. ABBREVIATIONS: BRL - Brazilian Real CAD - Canadian Dollar COP - Colombia Peso EUR - Euro GBP - British Pound KRW - South Korean Won	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MYR MYR MYR MYR MYR	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 10: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M, 7.750%, due 13/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 and 50,000 for these securities exempt from registration under Rule 144A of the Securities Acron These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted to net assets. * Variable rate security. The interest rate shown reflects the rate in effect at llliquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL - Brazilian Real CAD - Canadian Dollar COP - Colombia Peso EUR - Euro GBP - British Pound KRW - South Korean Won MXN - Mexican Peso	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0115, 3.955%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 80,300 Mexican Bonos, Series M, 7.750%, due 13/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less than \$1,000, less t	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MYR MYR MYR MYR MYR MXN MXN MXN MXN	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 sia: 2.82% (28 February 2022: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/09/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 7.750%, due 0.7/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 0.7/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 Zealand: 0.82% (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%,	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 and 50,000 for these securities exempt from registration under Rule 144A of the Securities Activities are securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted the net assets. * Variable rate security. The interest rate shown reflects the rate in effect at all lliquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL — Brazilian Real CAD — Canadian Dollar COP — Colombia Peso EUR — Euro GBP — British Pound KRW — South Korean Won MXN — Mexican Peso MYR — Malaysian Ringgit NOK — Norwegian Krone	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP COP Germa EUR EUR MYR MYR MYR MYR MYR MXN MXN MXN MXN MXN MXN MXN MXN MXN	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 9.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/03/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 20, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP COP Germa EUR MAIay MYR MYR MYR MXN MXN MXN MXN MXN MXN NZD Norwa	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M 30, 8.500%, due 18/11/2048 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 Zealand: 0.82% (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051 ap; 0.74% (28 February 2022: 4.13%)	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000,19%. 144A Securities exempt from registration under Rule 144A of the Securities Ac These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted to net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL — Brazilian Real CAD — Canadian Dollar COP — Colombia Peso EUR — Euro GBP — British Pound KRW — South Korean Won MXN — Mexican Peso MYR — Malaysian Ringgit NOK — Norwegian Krone NZD — New Zealand Dollar PLN — Polish Zloty	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP COP Germa EUR MAIay MYR MYR MYR MYR MXN MXN MXN MXN MXN MXN NEW 2	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 9.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/03/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 20, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MAIay MYR MYR MYR MYR MXN MXN MXN MXN MXN NEW 2 NZD NORM	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 Zealand: 0.82% (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051 ay: 0.74% (28 February 2022: 4.13%) 15,800 Norway Government Bond, Series 475, 144A, 2.000%,	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000,19%. 144A Securities exempt from registration under Rule 144A of the Securities Ac These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted to net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL — Brazilian Real CAD — Canadian Dollar COP — Colombia Peso EUR — Euro GBP — British Pound KRW — South Korean Won MXN — Mexican Peso MYR — Malaysian Ringgit NOK — Norwegian Krone NZD — New Zealand Dollar PLN — Polish Zloty	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of
COP COP COP COP Germa EUR EUR MAIay MYR MYR MYR MYR MXN MXN MXN MXN MXN NEW 2 NZD NORW NOR MOP COP COP COP COP COP COP COP COP COP C	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/05/2053 due 15/05/2051 ap: 0.74% (28 February 2022: 4.13%) 15,800 Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023 di: 4.04% (28 February 2022: 8.75%) 54,170 Republic of Poland Government Bond, Series 0432,	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of 23.
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 2ealand: 0.82% (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/15/2051 apy: 0.74% (28 February 2022: 4.13%) 15,800 Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023 dt: 4.04% (28 February 2022: 8.75%) 54,170 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less at of 1933, as ame tion, to qualified to \$13,927,000 o	1.57 100.00 than ended. r 6.79% of 33. 023
COP COP COP COP Germa EUR EUR MAIay MYR MYR MYR MYR MXN MXN MXN MXN MXN MXN NOK Polant Russia	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 349; 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 22: 4.45%) 13,430 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 25: 4.45% 26: 4.44% 26: 4.45% 26	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less than 1	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	1.57 100.00 than ended. r 6.79% of 33. 023
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 o: 12.40% (28 February 2022: 9.09%) 111,600 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 118,500 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 2ealand: 0.82% (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/15/2051 apy: 0.74% (28 February 2022: 4.13%) 15,800 Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023 dt: 4.04% (28 February 2022: 8.75%) 54,170 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less than 1	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	1.57 100.00 than ended. r 6.79% of 33. 023
COP COP COP COP COP Germa EUR Malay MYR MYR MYR MYR MXN MXN MXN MXN MXN NOK Polant PLN RUSSia	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446 1,673 1,518	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, less than 1	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	1.57 100.00 than ended. r 6.79% of 23. 023 % of Total Assets
COP COP COP COP COP Germa EUR Malay MYR MYR MYR MYR MXN MXN MXN MXN NOK Polant PLN Russia	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 13/107/2053 2,2,2,3,4,4,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446 1,673 1,518 8,284	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000, le	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	1.57 100.00 than ended. r 6.79% of 23. 023 % of Total Assets 91.58
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 6,940,000 Colombian TES, Series B, 7.250%, due 21/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 9,750%, due 18/11/2042 80,300 Mexican Bonos, Series M 20, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 31/07/2053 10,204 (28 February 2022: 4.01%) 3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051 ay: 0.74% (28 February 2022: 4.13%) 15,800 Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023 17,750%, due 24/05/2023 17,750%, due 25/04/2032 17,750%, due 25/04/2032 17,750%, due 25/04/2032 17,750%, due 25/04/2030 17	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446 1,673 1,518	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,00.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted to net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	1.57 100.00 than ended. r 6.79% of 33. 023 % of Total Assets 91.58 1.87 0.66
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031 24,290,000 Colombian TES, Series B, 9.250%, due 28/05/2042 6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050 any: 5.84% (28 February 2022: 0.00%) 1,450 Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/05/2023 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 10,680 Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032 2,630 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 2,630 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 9,735 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 11,600 Mexican Bonos, Series M 20, 8.500%, due 18/11/2038 116,700 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 80,300 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 88,900 Mexican Bonos, Series M, 8.000%, due 13/107/2053 2,2,2,3,4,4,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5	2,146 3,609 752 12,040 1,530 10,460 11,990 2,993 593 2,192 5,778 5,836 6,051 5,472 3,849 4,238 25,446 1,673 1,518 8,284	1.05 1.76 0.37 5.87 0.74 5.10 5.84 1.46 0.29 1.07 2.82 2.84 2.95 2.67 1.88 2.06 12.40 0.82	Total Net Assets in Excess of Liabilities Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,00.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registration institutional buyers. As at 28 February 2023, these securities amounted to net assets. * Variable rate security. The interest rate shown reflects the rate in effect at Illiquid. γ Security no longer accruing income during and/or post financial year end due to the uncertainty of interest payments. * ABBREVIATIONS: BRL - Brazilian Real CAD - Canadian Dollar COP - Colombia Peso EUR - Euro GBP - British Pound KRW - South Korean Won MXN - Mexican Peso MYR - Malaysian Ringgit NOK - Norwegian Krone NZD - New Zealand Dollar PLN - Polish Zloty RUB - Russian Ruble ZAR - South Africa Rand Analysis of Total Assets Transferable securities admitted to an official exchange listing or traded on a regmarket Collective investment schemes Financial derivative instruments	3,211 \$205,146 000 shares or less et of 1933, as ame tion, to qualified to \$13,927,000 o t 28 February 202 ded 28 February 2	% of Total Assets

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

	uy Currency (000's)			Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Expiration Date Counterparty 03-Mar-2023 HSBC Buy	GBP	4,930	Sell	USD 6,066	\$ (136)
03-Mar-2023 JP Morgan Buy	USD	15,254	Sell	GBP 12,670	14
03-Mar-2023 JP Morgan Buy	GBP	7,740	Sell	USD 9,532	(222)
07-Mar-2023 JP Morgan Buy	USD	5,041	Sell	AUD 7,410	54
07-Mar-2023 JP Morgan Buy	AUD	7,410	Sell	USD 5,146	(158)
08-Mar-2023 Citi Buy	USD	7,415	Sell	KRW 9,640,000	124
10-Mar-2023 BNY Mellon Buy	NZD	366	Sell	AUD 335	1
10-Mar-2023 BNY Mellon Buy	GBP	34	Sell	AUD 60	1
10-Mar-2023 BNY Mellon Buy	GBP	44	Sell	CAD 70	1
10-Mar-2023 BNY Mellon Buy	NZD	468	Sell	CAD 397	(2)
10-Mar-2023 BNY Mellon Buy	NZD	985	Sell	CNY 4,222	-
10-Mar-2023 BNY Mellon Buy	NZD	-	Sell	CNY 1	-
10-Mar-2023 BNY Mellon Buy	GBP	92	Sell	CNY 749	2
10-Mar-2023 BNY Mellon Buy	NZD	73	Sell	DKK 317	-
10-Mar-2023 BNY Mellon Buy	GBP	7	Sell	DKK 56	-
10-Mar-2023 BNY Mellon Buy	GBP	699	Sell	EUR 779	15
10-Mar-2023 BNY Mellon Buy	NZD	7,518	Sell	EUR 4,397	(6)
10-Mar-2023 BNY Mellon Buy	ILS	2	Sell	GBP -	-
10-Mar-2023 BNY Mellon Buy	SEK	2	Sell	GBP -	-
10-Mar-2023 BNY Mellon Buy	SGD	-	Sell	GBP -	_
10-Mar-2023 BNY Mellon Buy	NZD	-	Sell	GBP -	_
10-Mar-2023 BNY Mellon Buy	USD	47	Sell	GBP 40	_
10-Mar-2023 BNY Mellon Buy 10-Mar-2023 BNY Mellon Buy	NOK NZD	2 1,107	Sell Sell	GBP – GBP 582	(14)
•	PLN	2	Sell	GBP -	(14)
10-Mar-2023 BNY Mellon Buy 10-Mar-2023 BNY Mellon Buy	JPY	2,051	Sell	GBP 12	_
10-Mar-2023 BNY Mellon Buy	CAD	3	Sell	GBP 2	_
10-Mar-2023 BNY Mellon Buy	EUR	30	Sell	GBP 26	_
10-Mar-2023 BNY Mellon Buy	AUD	3	Sell	GBP 1	_
10-Mar-2023 BNY Mellon Buy	CNY	29	Sell	GBP 3	_
10-Mar-2023 BNY Mellon Buy	MXN	15	Sell	GBP -	_
10-Mar-2023 BNY Mellon Buy	DKK	2	Sell	GBP -	_
10-Mar-2023 BNY Mellon Buy	NZD	78	Sell	ILS 169	2
10-Mar-2023 BNY Mellon Buy	GBP	8	Sell	ILS 30	-
10-Mar-2023 BNY Mellon Buy	NZD	3,590	Sell	JPY 298,606	23
10-Mar-2023 BNY Mellon Buy	GBP	333	Sell	JPY 52,914	12
10-Mar-2023 BNY Mellon Buy	GBP	18	Sell	MXN 408	(1)
10-Mar-2023 BNY Mellon Buy	NZD	189	Sell	MXN 2,301	(8)
10-Mar-2023 BNY Mellon Buy	GBP	5	Sell	NOK 51	-
10-Mar-2023 BNY Mellon Buy	NZD	44	Sell	NOK 285	-
10-Mar-2023 BNY Mellon Buy	DKK	13	Sell	NZD 3	-
10-Mar-2023 BNY Mellon Buy	MXN	89	Sell	NZD 8	_
10-Mar-2023 BNY Mellon Buy	SGD	3	Sell	NZD 5	_
10-Mar-2023 BNY Mellon Buy 10-Mar-2023 BNY Mellon Buy	NOK USD	11 284	Sell Sell	NZD 2 NZD 456	_ 2
•	JPY	12,326	Sell	NZD 456 NZD 147	Z
10-Mar-2023 BNY Mellon Buy 10-Mar-2023 BNY Mellon Buy	CNY	173	Sell	NZD 147 NZD 41	_
10-Mar-2023 BNY Mellon Buy	ILS	8	Sell	NZD 3	
10-Mar-2023 BNY Mellon Buy	GBP	5	Sell	NZD 9	_
10-Mar-2023 BNY Mellon Buy	EUR	180	Sell	NZD 307	_
10-Mar-2023 BNY Mellon Buy	SEK	11	Sell	NZD 2	_
10-Mar-2023 BNY Mellon Buy	PLN	12	Sell	NZD 5	_
10-Mar-2023 BNY Mellon Buy	GBP	23	Sell	NZD 45	_
10-Mar-2023 BNY Mellon Buy	CAD	16	Sell	NZD 19	_
10-Mar-2023 BNY Mellon Buy	AUD	14	Sell	NZD 15	_
10-Mar-2023 BNY Mellon Buy	NZD	105	Sell	PLN 289	_
10-Mar-2023 BNY Mellon Buy	GBP	9	Sell	PLN 52	_
10-Mar-2023 BNY Mellon Buy	NZD	44	Sell	SEK 294	(1)
10-Mar-2023 BNY Mellon Buy	GBP	4	Sell	SEK 52	_
10-Mar-2023 BNY Mellon Buy	GBP	9	Sell	SGD 15	-
10-Mar-2023 BNY Mellon Buy	NZD	105	Sell	SGD 87	-
10-Mar-2023 BNY Mellon Buy	NZD	11,147	Sell	USD 7,057	(164)
10-Mar-2023 BNY Mellon Buy	GBP	1,036	Sell	USD 1,250	(3)
14-Mar-2023 JP Morgan Buy	JPY	5,913,000	Sell	USD 43,820	(301)
15-Mar-2023 BNY Mellon Buy	USD	-	Sell	EUR -	-
15-Mar-2023 BNY Mellon Buy	USD	13	Sell	GBP 11	-
15-Mar-2023 BNY Mellon Buy	GBP	-	Sell	USD –	-
15-Mar-2023 BNY Mellon Buy	GBP	123	Sell	USD 149	(1)
15-Mar-2023 BNY Mellon Buy	EUR	1	Sell	USD 1	_
20-Mar-2023 HSBC Buy	USD	2,698	Sell	NOK 26,400	153

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (Dep of (nrealised preciation/ preciation) Contracts (000's)
20-Mar-2023	HSBC	Buy	USD	1,381	Sell	NZD	2,210	\$	15
20-Mar-2023	HSBC	Buy	NOK	17,400	Sell	USD	1,683		(5)
20-Mar-2023	Morgan Stanley	Buy	USD	505	Sell	NOK	5,200		3
20-Mar-2023	Morgan Stanley	Buy	NOK	100,500	Sell	USD	10,358		(670)
21-Mar-2023	Barclays	Buy	USD	6,054	Sell	MYR	26,560		128
21-Mar-2023	Barclays	Buy	MYR	3,160	Sell	USD	736		(31)
14-Apr-2023	HSBC	Buy	USD	7,496	Sell	SEK	78,300		(2)
14-Apr-2023	HSBC	Buy	USD	2,698	Sell	SEK	27,500		65
14-Apr-2023	HSBC	Buy	SEK	105,800	Sell	USD	10,249		(117)
19-Apr-2023	HSBC	Buy	USD	5,143	Sell	BRL	26,650		100
20-Apr-2023	HSBC	Buy	PLN	4,300	Sell	USD	983		(20)
25-Apr-2023	Barclays	Buy	USD	2,679	Sell	CAD	3,580		54
25-Apr-2023	Citi	Buy	CAD	8,340	Sell	USD	6,195		(79)
25-Apr-2023	HSBC	Buy	CAD	1,590	Sell	USD	1,173		(7)
27-Apr-2023	JP Morgan	Buy	USD	5,992	Sell	COP	28,240,000		248
27-Apr-2023	JP Morgan	Buy	COP	10,400,000	Sell	USD	2,259		(144)
28-Apr-2023	Citi	Buy	USD	18,989	Sell	MXN	364,400		(702)
05-May-2023	HSBC	Buy	EUR	1,260	Sell	USD	1,341		(3)
05-May-2023	JP Morgan	Buy	EUR	24,240	Sell	USD	26,496		(756)
08-May-2023	HSBC	Buy	USD	5,130	Sell	CLP	4,310,000		(30)
08-May-2023	HSBC	Buy	USD	7,436	Sell	CLP	6,060,000		181
08-May-2023	HSBC	Buy	CLP	10,370,000	Sell	USD	12,939		(524)
12-May-2023	HSBC	Buy	THB	81,800	Sell	USD	2,452		(120)
15-May-2023	Barclays	Buy	ZAR	5,600	Sell	USD	306		(3)
15-May-2023	HSBC	Buy	USD	7,737	Sell	ZAR	138,400		250
02-Jun-2023	HSBC	Buy	GBP	920	Sell	USD	1,109		-
02-Jun-2023	JP Morgan	Buy	GBP	4,930	Sell	USD	5,950		(9)
Unrealised Depreciation	of Forward Foreign Currency Contra of Forward Foreign Currency Contra	cts (28 February 2022 (000's)	: \$(4,074))					\$	1,448 (4,239)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(1,2	20))					\$	(2,791)

FTGF Brandywine Global Income Optimiser Fund

Face Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
	e-Backer	I Securities: 17.87% (28 February 2022: 15.72%)			Canada: 2.19% (28 February 2022: 1.85%)		
Workgag.		Bellemeade Re 2020-3 Ltd, Series 2020 3A, Class M1C,	2.067	0.35	8,023 Air Canada 2020-2 Class A Pass Through Trust, 144A,	7.740	0.54
	6.100	144A, 8.317%, due 25/10/2030 * Bellemeade Re 2020-3 Ltd, Series 2020 3A, Class M2,	3,067	0.25	5.250%, due 01/04/2029 5,590 Antares Holdings LP, 144A, 2.750%, due 15/01/2027	7,713 4,628	0.64 0.38
		144A, 9.467%, due 25/10/2030 *	6,344	0.52	8,930 Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	8,079	0.67
	6,264	Bellemeade Re Ltd, Series 2021 2A, Class M1A, 144A, 5.684%, due 25/06/2031 *	6,235	0.52	6,600 Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,042	0.50
	220	COMM 2017-PANW Mortgage Trust, Series 2017				26,462	2.19
	11 135	PANW, Class D, 144A, 3.935%, due 10/10/2029 * Connecticut Avenue Securities Trust 2020-SBT1,	201	0.02	Chile: 0.99% (28 February 2022: 0.54%) 6,680 ATP Tower Holdings LLC / Andean Tower Partners		
	11,155	Series 2020 SBT1, Class 1M2, 144A, 8.267%,			Colombia SAS / Andean Telecom Par, 4.050%,		
	12.085	due 25/02/2040 * Connecticut Avenue Securities Trust 2020-SBT1,	11,262	0.93	due 27/04/2026	5,878	0.49 0.50
	12,003	Series 2020 SBT1, Class 2M2, 144A, 8.267%,			6,729 Kenbourne Invest SA, 6.875%, due 26/11/2024	6,089 11,967	0.50
	205	due 25/02/2040 *	12,334	1.02	China: 1.27% (28 February 2022: 0.59%)	,50,	
	293	Eagle RE 2021-1 Ltd, Series 2021 1, Class M1C, 144A, 7.184%, due 25/10/2033 *	295	0.03	4,435 Alibaba Group Holding Ltd, 4.200%, due 06/12/2047	3,465	0.29
	200	Fannie Mae Connecticut Avenue Securities, Series 2017	221	0.03	1,060 JD.com Inc, 3.375%, due 14/01/2030	940	0.08
	7,602	C01, Class 1B1, 10.367%, due 25/07/2029 * Fannie Mae Connecticut Avenue Securities, Series 2017	221	0.02	705 NXP BV / NXP Funding LLC / NXP USA Inc, 3.400%, due 01/05/2030	610	0.05
	2.004	C02, Class 2M2C, 8.267%, due 25/09/2029 *	7,932	0.65	4,375 Tencent Holdings Ltd, 144A, 3.680%, due 22/04/2041	3,287	0.27
	2,604	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 7.417%, due 25/02/2030 *	2,652	0.22	2,395 Tencent Holdings Ltd, 144A, 3.240%, due 03/06/2050 740 Tencent Holdings Ltd, 144A, 3.840%, due 22/04/2051	1,547 534	0.13 0.04
		Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	20,584	1.70	340 Tencent Music Entertainment Group, 2.000%,		
	8,403	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 9.717%,			due 03/09/2030	259	0.02
		due 25/06/2050 *	8,935	0.74	5,735 Xiaomi Best Time International Ltd, 144A, 3.375%, due 29/04/2030	4,685	0.39
	2,731	Freddie Mac STACR REMIC Trust 2020-HQA4, Series 2020 HQA4, Class B1, 144A, 9.867%,				15,327	1.27
		due 25/09/2050 *	2,885	0.24	Colombia: 0.95% (28 February 2022: 0.26%)		
	3,000	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021 HQA2, Class B1, 144A, 7.634%,			3,715 Ecopetrol SA, 4.125%, due 16/01/2025	3,558	0.29
		due 25/12/2033 *	2,637	0.22	3,100 Ecopetrol SA, 8.875%, due 13/01/2033 1,860 Ecopetrol SA, 5.875%, due 28/05/2045	3,041 1,228	0.25 0.10
	1,904	Freddie Mac STACR Trust 2019-DNA3, Series 2019	1 005	0.16	4,420 Geopark Ltd, 144A, 5.500%, due 17/01/2027	3,739	0.31
	5,935	DNA3, Class M2, 144A, 6.667%, due 25/07/2049 * Freddie Mac STACR Trust 2019-DNA4, Series 2019	1,905	0.16		11,566	0.95
		DNA4, Class B1, 144A, 7.317%, due 25/10/2049 *	5,965	0.49	Germany: 0.35% (28 February 2022: 0.27%)		
	5/9	Freddie Mac STACR Trust 2019-HQA2, Series 2019 HQA2, Class M2, 144A, 6.667%, due 25/04/2049 *	580	0.05	4,485 Siemens Financieringsmaatschappij NV, 144A, 0.650%, due 11/03/2024	4,269	0.35
	5,855	Freddie Mac Structured Agency Credit Risk Debt			Israel: 0.76% (28 February 2022: 1.42%)	4,203	0.33
		Notes, Series 2020 HQA5, Class B1, 144A, 8.484%, due 25/11/2050 *	5,912	0.49	2,870 Energean Israel Finance Ltd, 144A, 4.500%,		
	19,385	Freddie Mac Structured Agency Credit Risk Debt			due 30/03/2024	2,797	0.23
		Notes, Series 2021 DNA2, Class M2, 144A, 6.784%, due 25/08/2033 *	19,441	1.61	6,925 Energean Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	6,432	0.53
	11,780	Ginnie Mae II Pool 'MA8645', 4.000%, due 20/02/2053	11,141	0.92		9,229	0.76
		Ginnie Mae II Pool 'MA8646', 4.500%, due 20/02/2053	23,788	1.96	Japan: 0.73% (28 February 2022: 0.61%)		
	103	Home RE 2021-1 Ltd, Series 2021 1, Class M1B, 144A, 6.167%, due 25/07/2033 *	189	0.02	9,715 Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	8,862	0.73
	571	Radnor RE 2021-1 Ltd, Series 2021 1, Class M1A, 144A, 6.134%, due 27/12/2033 *	571	0.05	Luxembourg: 0.79% (28 February 2022: 0.74%)		
	5,347	Radnor RE 2021-2 Ltd, Series 2021 2, Class M1A, 144A,	3/1	0.03	2,535 Altice Financing SA, 144A, 5.750%, due 15/08/2029 10,770 Altice France Holding SA, 144A, 6.000%,	2,076	0.17
	F 000	6.334%, due 25/11/2031 *	5,349	0.44	due 15/02/2028	7,502	0.62
	5,000	Radnor RE 2021-2 Ltd, Series 2021 2, Class M1B, 144A, 8.184%, due 25/11/2031 *	5,070	0.42		9,578	0.79
	3,232	STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1,	2.240	0.27	Mexico: 0.24% (28 February 2022: 0.31%)		
	5.893	144A, 8.817%, due 25/02/2047 * Towd Point Mortgage Trust 2017-6, Series 2017 6,	3,319	0.27	3,770 Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	2,915	0.24
		Class B2, 144A, 3.236%, due 25/10/2057 *	4,536	0.37	Norway: 0.37% (28 February 2022: 0.00%) 1,410 Var Energi ASA, 144A, 7.500%, due 15/01/2028	1,457	0.12
	17,590	Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B1, 144A, 3.480%, due 25/03/2058 *	14,379	1.19	2,915 Var Energi ASA, 144A, 8.000%, due 15/01/2020	3,046	0.12
	6,755	Towd Point Mortgage Trust 2018-3, Series 2018 3,				4,503	0.37
	9 1 2 5	Class B1, 144A, 3.740%, due 25/05/2058 * Triangle Re 2021-3 Ltd, Series 2021 3, Class M1A,	5,212	0.43	Panama: 0.29% (28 February 2022: 0.21%)		
		144A, 6.384%, due 25/02/2034 *	9,128	0.75	3,955 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,461	0.20
	290	Wells Fargo Commercial Mortgage Trust 2016-NXS5, Series 2016 NXS5, Class C, 4.981%, due 15/01/2059 *	252	0.02	South Korea: 0.39% (28 February 2022: 0.00%)	3,461	0.29
	14,975	WFRBS Commercial Mortgage Trust 2014-LC14, Series		0.02	4,995 SK Hynix Inc, 2.375%, due 19/01/2031	3,698	0.31
		2014 LC14, Class D, 144A, 4.586%, due 15/03/2047 *	13,934	1.15	1,000 SK Hynix Inc, 144A, 6.500%, due 17/01/2033	985	0.08
		acked Securities (Cost \$226,724)	216,255	17.87		4,683	0.39
-		and Notes: 58.40% (28 February 2022: 56.53%) (28 February 2022: 0.32%)			Supranational: 1.11% (28 February 2022: 0.93%)		
AUD		NBN Co Ltd, 2.200%, due 16/12/2030	388	0.03	8,685 Arab Petroleum Investments Corp, 1.483%, due 06/10/2026	7,750	0.64
		NBN Co Ltd, 2.625%, due 05/05/2031	4,417	0.37	MXN 61,000 International Bank for Reconstruction & Development,		
			4,805	0.40	4.250%, due 22/01/2026 BRL 17,100 International Bank for Reconstruction & Development,	2,842	0.24
Brazil: 2.4		February 2022: 2.72%)			5.000%, due 22/01/2026	2,794	0.23
	1,880	Amaggi Luxembourg International Sarl, 5.250%, due 28/01/2028	1,641	0.13		13,386	1.11
	4,900	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%,			Switzerland: 0.15% (28 February 2022: 0.12%)		
	A 710	due 20/09/2031 Banco do Brasil SA/Cayman, 144A, 3.250%,	4,066	0.34	1,930 UBS AG/London, 144A, 0.700%, due 09/08/2024	1,808	0.15
	4,710	due 30/09/2026	4,291	0.35	United Kingdom: 1.17% (28 February 2022: 0.84%) 2,220 Ashtead Capital Inc, 144A, 5.500%, due 11/08/2032	2,131	0.17
		BRF SA, 144A, 3.950%, due 22/05/2023	1,194	0.10	5,610 HSBC Holdings Plc, 4.292%, due 11/09/2026 *	5,403	0.17
	1,335	Embraer Netherlands Finance BV, 144A, 6.950%, due 17/01/2028	1,340	0.11	GBP 1,075 Nationwide Building Society, 5.750%, Perpetual *	1,173	0.10
	6,645	Rumo Luxembourg Sarl, 144A, 4.200%,			400 NatWest Group Plc, 2.359%, due 22/05/2024 * 3,625 NatWest Group Plc, 4.600%, Perpetual *	397 2,668	0.03 0.22
	12 775	due 18/01/2032 XP Inc, 144A, 3.250%, due 01/07/2026	5,283 12,100	0.44 1.00	2,900 Vmed O2 UK Financing I Plc, 144A, 4.750%,	2,000	0.22
	17,113	7 1777, 3.250 /0, due 0 1/0 // 2020	29,915	2.47	due 15/07/2031	2,404	0.20
						14,176	1.17

FTGF Brandywine Global Income Optimiser Fund

1,000	Face Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Author Service (1987) A 1986 (Corporat	e Bonds	and Notes — (continued)				10,712	0.88
1464, 8 2009, do. of 150/2002 1470, 4 8009, do. of 150/2002 1470,	United St		•				2,548	0.21
18.12 Art Lane Corp. \$10000, out 1800/2004 A7290		3,665		3.530	0.29	4,040 Owl Rock Technology Finance Corp, 144A, 4.750%,		
A. 200 Aces Answer, 2014 - Land Price Service (1914). A. 2014 Aces Answer, 2014 - Land Price Service (1914). A. 2014 Aces Answer, 2014 A			Air Lease Corp, 0.800%, due 18/08/2024				3,688	0.30
A		7,208		7.006	0.50		9,452	0.78
5 5625%, dar 2007/2002/6. 5 5625%, dar 2007/2002/6. 5 5625%, dar 2007/2002/6. 5 575 Agent Contagn Flatter (C. P. Ander) Proving (6,140		7,006	0.56		1 669	0.20
2.023 Milest presented until 1, 2015 1,			5.625%, due 20/05/2024					
Ver. LABA, \$1295, the 150000005				2,038	0.17	1,640 Regal Rexnord Corp, 144A, 6.400%, due 15/04/2033	1,615	0.13
rec. LEAA, 5259s, ace 1900/2028 9350 Are Equal Corp. 3, 240s, ace 1900/2028 9360 Are Equal Corp. 3, 240s, ace 1900/2028 9370 Are Equal Corp. 3, 240s, ace 1900/2028 11, 250 Alla Free, 270s, ace 1900/2028 11, 250 Al		3,313		5,024	0.41			
9-503 Ame Capacif Cana 250%, dec 1500/2005 2,506 0.55 0		435						
6062 April Capital Cong. 21509, the 1500/2026 2,246 2,245 2,24		9 530					10,010	0.00
2.530 Ame Castest corp. 2,879%, del 150600203							12 110	1.00
1,900 After Cell Cells 1,900 After Cell Cells 1,900 After Cell Cells 1,900 After Cells 1,900 Aft		2,530	Ares Capital Corp, 2.875%, due 15/06/2028				12,119	1.00
1,880 Alberte Good Enriche (14A, 0.914%, abs 10,002 0.92 0.92 0.93 0.92 0.93 0.						due 12/09/2032		
## 1988/0024 ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2000. ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2010 ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2010 ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2010 ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2010 ## 2052 Biol Congol Specially Prince Biol. 2, 290%, ## 2010 ## 2052 Biol Congol Specially Prince Biol Specially Prince Biol Specially Prince Biol Special Prince Biol				9,506	0.79			
March Commission Commissi		,		11,082	0.92			
1,546 Blackstone Secured Lending Fund, 3,659%, ab. 15070076		9,925		0.041	0.72			
1,533		1 545		8,841	0.73			
2,725 Back 1551/12028 1,118 1,08 1,08 1,09 1,00 1,0 1,		.,5.5		1,533	0.13			
1,708 Blockstoms Fourured tending Fund, 2,1250%, cl. 15/02/2027 7,277		2,280		2.002	0.17		4,234	0.33
April Story Computer Comp		9 170		2,092	0.17		13,118	1.08
4,645 Block Financel LLC, 128798, due 1908/20309 4,75 0 34 7,900 Visual trit, 144A, 52509, due 1908/20207 7,252 0,00 4,105 Broadcom inc, 144A, 315090, due 1500/20208 3,481 0 29 7,500 Vising Cruzie Ltd, 144A, 42,009, due 1908/20209 4,900 Hz, 144A, 15090, due 1500/20208 4,90 0,07 0,000 1,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 1,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 1,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,07 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 42,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 45,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,009, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,000, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,000, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,000, due 1908/20208 4,90 0,000 Vising Cruzie Ltd, 144A, 145,000 Vising Cruz		3,170		7,727	0.64		2.070	0.22
4,648 Block Financial LLC, 3 875%, the ISOS/20208 4,4075 4,108 Broadcom int, 144A, 3 137%, due ISOS/20208 3,481 0.29 4,278 Broadcom int, 144A, 2 137%, due ISOS/20207 307 0.03 5,280 Broadcom int, 144A, 2 137%, due ISOS/20207 307 0.03 6,055 Chemier Corpus Chroli Holdings LLC, 27467%, due ISOS/20207 5,755 6,755 CM Review Corpus Chroli Holdings LLC, 27467%, due ISOS/20207 7,761 0.40 5,240 Vorteiler Corp. 2,400%, due 1010/40208 5,197 6,250 Cormiscope int, 144A, 7,125%, due 1010/20208 9,177 6,151 CM Repourse Corp. 144A, 7,125%, due 1100/20207 5,765 6,750 Cormiscope int, 144A, 7,125%, due 1100/20207 5,704 1,855 Cormiscope int, 144A, 7,125%, due 1100/20207 5,704 1,850 Cormiscope int, 144A, 7,125%, due 1100/20208 5,104 1,850 Cormiscope int, 144A, 8,100%, due 1100/20208 5,104 1,850 Cormiscop		2,645		2.420	0.40			
4,105 Broadcom Inc, 144A, 1950%, due 1500/20228 3,281 0.29 7,500 Wing Clines Ltd, 144A, 6200525 6,061 0.57 447 Broadcom Inc, 144A, 4956%, due 1505/20219 307 0.03 3,820 Wing Clines Ltd, 144A, 15000%, due 1505/20219 5,59 0.63 1,600 0.655 Clinetere Carps, 1500 due 1505/20219 5,59 0.65 0.655 Clinetere Carps, 1500 due 1505/20219 5,59 0.65 0.655 Clinetere Carps, 1500 due 1505/20219 5,500 0.65 0.655 Clinetere Carps, 1500 due 1505/20219 5,75 0.043 1,300 Winder Corp. 2,959%, due 0.004/2023 10.618 0.88 0.650		1 6 1 5						
437 Revolucion Inc., 144A, 1379%, due 150750203 307 003 1,070 Vala Outdoor, 144A, 4500%, due 150020205 4,068 0,034 1,035 0,035 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,030 0,034 1,034 0,034 0,034 1,034 0,034								
5.055 Chemiene Corpus Chronia Holdings LLC, 2.742%, doi: 0.40 5.404 Vesteric Corp. 1.800%, due 01/04/2026 5.197 0.43 0.45 0.		437	Broadcom Inc, 144A, 3.137%, due 15/11/2035		0.03			
Autor 1997 1998				307	0.03			
1,540 CHS/Community Health Systems Inc., 144A, 8,000%, doi: 10.03820/20		6,055		4.801	0.40			
SST CNX Resources Corp. 144A, 7,250%, due 140/370207 547 0.04 due 01/17/2026 1,248 0,360 1,248 0,360 1,248 0,360 0,240 0,360		7,540		.,			10,618	0.88
1,635 Commiscipe Inc, 144A, 2755%, due 107072028 1,0							5 528	0.46
6.860 Consolidated Communications Inc, 144A, 5.009%, due U1/10/2025 4,571 0.38 8.000 Criedi Acceptance Corp. 6.625%, due 15/03/2026 7,499 0.62 1.560 Del International LLC / PMC Corp. 6.020%, due 15/03/2026 1,500 Del International LLC / PMC Corp. 6.020%, due 15/03/2026 1,500 Del International LLC / PMC Corp. 6.020%, due 15/03/2026 1,500 Del International LLC / PMC Corp. 6.020%, due 15/03/2024 1,500 Del International LLC / PMC Corp. 6.020%, due 15/03/2024 1,500 Del International LLC / PMC Corp. 6.020%, due 15/03/2024 1,500 Del International LLC / PMC Corp. 5.000%, due 15/03/2024 1,500 Del International LLC / PMC Corp. 5.000%, due 15/03/2026 1,500 Del International LLC / PMC Corp. 3.375%, due 15/08/2026 1,765 Del International LLC / PMC Corp. 3.375%, due 15/08/2029 2,129 0,500 Frieedom Mortgage Corp. 144A, 8.250%, due 15/03/2029 2,129 0,500 Geldoman Sachs Group Inc/The, 0.855%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2027 2,300 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp. 144A, 5.250%, due 15/03/2026 8,280 Del International LLC / PMC Corp.							3,320	0.10
1,500 Cedit Acceptance Corp. 6,625%, due 150/30/205 1,500 0.13 3,541 First Quantum Minerals Ltd, 144A, 6,500%, due 150/6/2054 1,250 0.29 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20 1,250 0.20				3,177	0.70	144A, 5.500%, due 01/03/2025	12,123	1.00
1,560 Del International LIC / EMC Corp. 6,020%, due 1506/2026 1,560 0.13 0.29 0.4597 Delta Air Lines Inc. / StyMilles IP Ltd, 144A, 4,500%, due 2010/2025 4,468 0.37 15,500 Even Interpty Corp. 5600%, due 1507/2041 1,1570 0.95 0.05		0.000				-	511,694	42.28
due 1506/2026 4.999 Delta Air Lines line / SkyMilleis II Lid, 144A, 4.500%, due 2010/2025 1.2530 Delta Air Lines line / SkyMilleis II Lid, 144A, 4.500%, due 1500/72041 1.2530 Deven Energy Corp., 5600%, due 1500/72041 1.1570 Despendent Mortage Corp., 144A, 5.750%, due 1010/20208 1.758 DISH DBS Corp., 144A, 5.750%, due 1701/20208 1.758 DISH DBS Corp., 144A, 5.750%, due 1701/20208 1.758 DISH DBS Corp., 144A, 5.750%, due 1701/2028 1.758 DISH DBS Corp., 144A, 5.750%, due 1500/2026 1.758 DISH DBS Corp., 144A, 5.750%, due 1500/2026 1.758 DISH DBS Corp., 144A, 5.750%, due 1500/20207 1.759 DISH DBS Corp., 144A, 5.750%, due 1500/20207 1.750 DISH DBS Corp., 144A, 5.750%, due 1500/20208 1.750 DISH DBS Corp., 144A, 5.750%,				7,499	0.62	Zambia: 1.50% (28 February 2022: 1.03%)		
1,997 Delta Aff theis first Syndrogen (**101, 144A, 4.50%, doi: 2010/2026) 1,990 Delta Corp. (144A, 5.75%, doi: 10.170/2028) 1,550		1,500		1,580	0.13		2.511	0.20
12,530 Devoir Energy Crop. \$6,00%, due 15/07/2021 11,570 19,50 195 10,50 195 10,50 1		4,597					3,511	0.29
195 DISH DBSC Corp., 144A, 5750%, due 101/12/2028 156 147 158 159 158		12 530					14,640	1.21
27.582 DISH Network Corp. 33.75%, due 150/80/2029 1,765 14.7 8.00 Freedom Mortgage Corp. 144A, 8.250%, due 150/80/2025 5,690 0,47 8.115 FS KKR Capital Corp. 31.25%, due 120/10/2028 6,680 0.55 8.115 FS KKR Capital Corp. 31.25%, due 120/10/2028 6,680 0.55 8.15 FS KKR Capital Corp. 31.25%, due 120/10/2028 6,680 0.55 8.15 FS KKR Capital Corp. 31.25%, due 120/10/2028 6,680 0.55 8.25 Goldman Sanch Group Innoffine, 0.855%, due 0.8003/2024 6,000 0.56 8.26 Goldman Sanch Group Innoffine, 0.855%, due 120/10/2036 8,280 0.68 8.26 Goldman Sanch Group Innoffine, 0.855%, due 1.9007/2027 6,379 0.45 8.26 Goldman Sanch Group Innoffine, 0.855%, due 1.9007/2027 7,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.26 Harsco Corp. 144A, 5.750%, due 1.9007/2028 4,290 0.19 8.27 Hill, 0.00 Hyundia Capital America, 144A, 2.000%, due 1.9007/2028 4,290 0.19 8.28 Useles Financing Inc, 144A, 3.750%, due 1.9007/2028 5,273 0.48 8.20 Main Street Capital Corp. 3.009%, due 1.9004/2028 5,273 0.48 8.20 Molegan Tibals Gaming Lind Lind, 3.750%, due 1.9007/2028 5,273 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773 0.48 8.20 Molegan Tibals Gaming Luthori, 144A, 6.125%, due 1.9006/2028 5,773							18,151	1.50
6,000 Freedom Mortgage Corp. 144A, 8,259%, due 15/04/2025 5,5690 0.47 bits 15/04/2025 5,690 0.47 bits 15/04/2025 5,690 0.47 bits 15/04/2025 5,690 0.05 bits 15/04/2026 6,800 0.55 bits 15/04/2026 6,800 0.55 bits 15/04/2028 0.650 dolub Capital BDC Inc., 2.500%, due 15/06/2028 1,805 0.050 0.050 bits 15/04/2028 0.050 0.05		27,582	DISH Network Corp, 3.375%, due 15/08/2026	17,765		Total Corporate Bonds and Notes (Cost \$800,247)	706,757	58.40
Ratifs PS KKR Capital Corp. 3 125%, due 12/10/2028	EUR			2,129	0.18	Government Bonds and Notes: 11.58% (28 February 2022: 16.67%)		
8,115 F5 KKR Capital Corp., 3125%, due 120/02028 due 0803/2024* 3,456 Goldram Sachs Group In/The, 0.673%, due 10803/2026* 3,456 Goldram Sachs Group In/The, 0.855%, due 120/020206* 9,560 Goldram Sachs Group In/The, 0.855%, due 120/020206* 13,773 Graham Packaging Co Inc, 144A, 7.125%, due 1508/2028 11,862 098 4,870 HCA Inc, 5.000%, due 15007/2029 11,040 Hyundia Capital BDC Inc, 2.500%, due 15007/2028 11,040 Hyundia Capital America, 144A, 2.000%, due 1506/2028 1,1040 Main Street Capital Corp, 144A, 7.50%, due 15007/2029 1,056 Hz Inc, 4.750%, due 15007/2029 1,056 Hz Inc, 4.750%, due 15007/2028 1,055 Level 3 Financing Inc, 144A, 7.000%, due 15006/2025 1,055 Level 3 Financing Inc, 144A, 7.000%, due 15006/2025 1,055 Level 3 Financing Inc, 144A, 7.000%, due 15006/2025 1,055 MicroStrategy Inc, 144A, 6.15%, due 1006/2026 1,056 New Fortress Energy Inc, 144A, 6.150%, due 1509/2025 1,050 News fortress Energy Inc, 144A, 6.500%, due 10007/2028 1,055 Nordstorm Inc, 2.300%, due 08007/2024 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 10007/2026 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 10007/2026 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 30007/2024 1,106 Own Rook Capital Corp, 144A, 4.750%, due 10007/2026 1,106 Own Rook Capital Corp, 144A, 4.750%, due 10007/2026 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 10007/2026 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 10007/2026 1,050 Nossan Motor Acceptance Co LLC, 144A, 7.750%, due 30007/2025 1,100 Own Rook Capital Corp, 0,000%, due 30007/2025 1,100 Own Rook Capital Corp, 0,000%, due 30007/2025 1,100 Own Rook Capital Corp, 0,000%, due 30007/2025 1,100 No Rook Capital Corp, 144A, 4.750%, due 30007/2026 1,100 No Rook Capital BDC Inc, 2,300%, due 30007/2025 1,100 No Rook Capital BDC Inc, 2,300%, due 30007/2025 1,100 No Rook Capital BDC Inc, 2,300%, due 300		6,000		5.690	0.47	Brazil: 3.45% (28 February 2022: 3.08%)		
Colombia: 2.95% (28 February 2022: 0.00%) Colombia: 2.95% (28 February 2022: 0.00%) Software States Strong Inc (100 Note) Software Strong Inc (100 Note) So		8,115						
3,545 Goldman Sachs Group IncThe, 0.855%, due 170/2026 3,220 0,27 0,2		6,820		6 800	0.56		41,738	3.45
Second Continue		3 545		6,800	0.56			
Fig. 20, 200 Septime History Septime Histo		3,343		3,220	0.27		35,719	2.95
Sample S								
Mexico: 2.93% (28 February 2022: 0.76%) Mexico: 2.93% (28 February 2022: 0.76%) Maxico: 2.93% (28 February 2				5,479	0.45	due 15/08/2053	20.521	1.69
2,695 Harsco Corp. 144A, 5.750%, due 31/07/2027 4,090 HCA Inc, 5.000%, due 15/07/2028 4,870 Intel Corp. 4,150%, due 0.5/08/2032 4,490 0.37 3,025 Jabil Inc, 1.700%, due 15/07/2029 4,145 0.580 Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029 4,145 0.580 Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029 4,145 0.580 Level 3 Financing Inc, 144A, 3.750%, due 15/06/2028 4,870 Intel Corp. 3,000%, due 15/07/2029 4,145 0.580 Level 3 Financing Inc, 144A, 6.125%, due 01/02/2030 4,200 Main Street Capital Corp. 3,000%, due 14/07/2026 4,870 Interestrie LIC, 8,250%, due 01/02/2030 4,200 Main Street Capital Corp. 3,000%, due 14/07/2026 4,870 Moregar Iribal Gaming LIC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.125%, due 15/06/2028 4,870 Moregar Iribal Gaming LIC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027 4,880 Moregar Iribal Gaming LIC / Mileage Plus Intellectual Property Intellectual Property Massets Media Inc, 144A, 6.500%, due 15/06/2028 4,880 New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026 4,880 New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026 4,890 New Fortress Energy Inc, 144A, 6.500%, due 08/03/2028 4,990 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,990 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 4.750%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 4.750%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 4.750%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 4.750%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc, 144A, 6.500%, due 09/03/2028 4,100 New Fortress Energy Inc		13,773		11,862	0.98			
		2,695					35,412	2.93
11,040 Hyundai Capital America, 144A, 2.000%, due 15/06/2028 9,202 0,76 due 15/06/2028 4,490 0,37 146 Government Bonds and Notes (Cost \$152,725) 140,181 11.58 14,081						United States: 0.56% (28 February 2022: 12.04%)		
die 15/06/2028 9,202 0.76 die 15/06/2025 6,791 0.56 4,870 Intel Corp, 4.150%, due 05/08/2032 4,490 0.37 2,247 IRB Holding Corp, 144A, 7.000%, due 15/06/2025 2,243 0.19 3,025 Jabil Inc, 1.700%, due 15/04/2026 2,695 0.22 6,580 Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029 4,145 0.34 1,025 Liberty Interactive LLC, 8.250%, due 01/02/2030 420 0.03 12,100 Main Street Capital Corp, 3.000%, due 14/07/2026 10,597 0.88 12,713 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027 12,725 1.05 19,660 New Fortress Energy Inc, 144A, 6.500%, due 15/09/2025 8,271 0.68 4,480 New Fortress Energy Inc, 144A, 6.750%, due 30/09/2026 4,105 0.34 1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,275 1,305 1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,405 0.04 1,160 Owl Rock Capital Corp, 4.000%, due 20/04/2024 3,079 0.25 1,160 Owl Rock Capital Corp, 4.000%, due 20/03/2025 1,101 0.09 Unrealised depreciation of contracts (see below) (878) (0.07) 1,005 Credit Default Swaps: 0.17% (28 February 2022: 0.00%) (878) (0.07) 1,007				4,072	0.40			
Coan Notes: 0.43% (28 February 2022: 0.00%) Coan Notes: 0.43% (2		,		9,202	0.76			
3,025 Jabil Inc, 1.700%, due 15/04/2026 2,695 0.22 6,580 Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029 4,145 0.34 1,025 Liberty Interactive LtC, 8.250%, due 01/02/2030 420 0.03 12,100 Main Street Capital Corp, 3.000%, due 14/07/2026 10,597 0.88 6,945 MicroStrategy Inc, 144A, 6.125%, due 15/06/2028 5,773 0.48 85,354 Coldman Sachs US\$ Liquid Reserves Fund – Institutional Class Property Assets Ltd, 144A, 6.500%, due 20/06/2027 12,725 10.5						Total Government Bonds and Notes (Cost \$152,725)	140,181	11.58
6,580 Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029								
1,025 Liberty Interactive LLC, 8.250%, due 01/02/2030								
6,945 MicroStrategy Inc, 144A, 6.125%, due 15/06/2028 5,773 0.48 85,354 Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class 1.05 Cl		1,025	Liberty Interactive LLC, 8.250%, due 01/02/2030		0.03	Total Loan Notes (Cost \$5,139)	5,258	0.43
12,713 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027 12,725 12,								
Property Assets Ltd, 144A, 6.500%, due 20/06/2027 12,725 1.05 Total Collective Investment Schemes (Cost \$85,354) 85,354 7.05				5,//3	0.48		05.254	7.05
Note		12,713		12,725	1.05			
19,660 New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025 18,457 1,52 Credit Default Swaps: 0.11% (28 February 2022: 1.41%) Unrealised appreciation of contracts (see below) 1,309 0,11 Unrealised appreciation of contracts (see below) 3,830 Nexstar Media Inc, 144A, 4.750%, due 01/11/2028 3,830 Nexstar Media Inc, 144A, 4.750%, due 01/11/2028 1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,105 Nordstrom Inc, 2,300%, due 08/04/2024 3,079 1,160 Owl Rock Capital Corp, 4.000%, due 30/03/2025 1,101 0,09 1,207 1,2		8,820		0.274	0.50			
1.50 1.50		19 660		8,2/1	0.68		1,153,805	95.33
4,480 New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026 4,105 0.34 Forward Foreign Currency Contracts (see below) 1,309 0.11 3,830 Nexstar Media Inc, 144A, 4.750%, due 01/11/2028 3,352 0.28 Unrealised appreciation of contracts (see below) 3,510 0.29 1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,410 0.12 Total Financial Assets at fair value through profit or loss 1,158,624 95.73 3,255 Nordstrom Inc, 2.300%, due 08/04/2024 3,079 0.25 Credit Default Swaps: (0.07%) (28 February 2022: 0.00%) 1,160 OW Rock Capital Corp, 4.000%, due 30/03/2025 1,101 0.09 Unrealised depreciation of contracts (see below) (878) (0.07)		15,000		18,457	1.52	•		
3,830 Nexstar Media Inc, 144A, 4.750%, due 01/11/2028 3,352 0.28 Unrealised appreciation of contracts (see below) 3,510 0.29 1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,410 0.12 Total Financial Assets at fair value through profit or loss 1,158,624 95.73 3,255 Nordstrom Inc, 2,300%, due 08/04/2024 3,079 0,25 Credit Default Swaps: (0.07%) (28 February 2022: 0.00%) 1,160 Owl Rock Capital Corp, 4.000%, due 30/03/2025 1,101 0.09 Unrealised depreciation of contracts (see below) (878) (0.07)		4,480				• • • • • • • • • • • • • • • • • • • •	1,309	0.11
1,705 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028 1,410 0.12 Total Financial Assets at fair value through profit or loss 1,158,624 95.73 (redit Default Swaps: (0.07%) (28 February 2022: 0.00%) (0.7%) (28 February 2022: 0.00%) (0.7		2 830					2 5 4 0	0.30
due 09/03/2028 1,410 0.12 3,255 Nordstrom Inc, 2.300%, due 08/04/2024 3,079 0.25 1,160 Owl Rock Capital Corp, 4.000%, due 30/03/2025 1,101 0.09 Unrealised depreciation of contracts (see below) (878) (0.07)				عدد,د	0.20			
1,160 Owl Rock Capital Corp, 4.000%, due 30/03/2025 1,101 0.09 <u>Unrealised depreciation of contracts (see below)</u> (878) (0.07)			due 09/03/2028				1,136,024	95./3
						• • • • • • • • • • • • • • • • • • • •	(070)	(0.07)
						orneansed depreciation of contracts (see below)	(0/0)	(0.07)

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 28 February 2023 – (continued)

F		9 Value			ABBREVIATIONS:		
Face Value (000's		(000's)	Net Asset Value	Perpetual	 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. 	/	
Corpo	rate Bonds and Notes — (continued)			REMIC	 Real Estate Mortgage Investment Conduit. 		
	rd Foreign Currency Contracts: (1.02%) (28 February 2022: (1.07%	5))		AUD	 Australian Dollar 		
Unreal	ised depreciation of contracts (see below)	(12,389)	(1.02)	BRL	– Brazilian Real		
Future	es: (0.31%) (28 February 2022: (0.08%))			COP	- Colombia Peso		
Unreal	ised depreciation of contracts (see below)	(3,704)	(0.31)	FUR	- Euro		
Total	Total Financial Liabilities at fair value through profit or loss (16,971)			GBP	- British Pound		
	otal Financial Assets and Financial Liabilities at fair value through profit or loss 1,141,653 94		94.33	MXN	- Mexican Peso		
	Assets in Excess of Liabilities	68,652	5.67			% of Total	
Total	Net Assets	\$1,210,305	100.00	Analysis o	of Total Assets	Assets	
-	Amounts designated as " $-$ " are either \$0, less than \$1,000, less than 0.01%.	1,000 shares or less	s than	Transferable market	le securities admitted to an official exchange listing or traded on a regulated	86.08	
144A	Securities exempt from registration under Rule 144A of the Securities	Act of 1933, as am	ended.	Other trans	sferable securities dealt in on another regulated market	0.43	
	These securities may only be resold, in transactions exempt from regist	ration, to qualified		Collective in	investment schemes	6.91	
	institutional buyers. As at 28 February 2023, these securities amounte	d to \$558,808,000	or 46.17%	Financial de	derivative instruments	0.39	
	of net assets.			Other assets			
*	* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.				ets 1	100.00	

Schedule of Credit Default Swaps

			Notional	
Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Amount (000's)	Value 000's)
Citi	CDX.NA.HY, 5.000% – Sell	20-Dec-2023	53,518	\$ 1,309
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	3,390	(3)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Jun-2026	15,700	(265)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	1,605	(1)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	1,605	(192)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	3,495	(417)
Unrealised Appreciation of Credit	t Default Swaps (28 February 2022 (000's): \$22,750)			\$ 1,309
Unrealised Depreciation of Credit	t Default Swaps (28 February 2022 (000's): \$-)			(878)
Net Appreciation of Credit Defau	ılt Swaps (28 February 2022 (000's): \$22,750)			\$ 431

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
02-Mar-2023	BNY Mellon	Buy	USD	2,292	Sell	BRL	11,873	\$ 25
02-Mar-2023	BNY Mellon	Buy	BRL	11,872	Sell	USD	2,333	(66)
07-Mar-2023	HSBC	Buy	USD	30,215	Sell	AUD	43,950	633
07-Mar-2023	JP Morgan	Buy	USD	3,041	Sell	AUD	4,530	(8)
07-Mar-2023	JP Morgan	Buy	AUD	48,480	Sell	USD	32,982	(351)
14-Mar-2023	Barclays	Buy	USD	6,467	Sell	JPY	880,000	(10)
14-Mar-2023	HSBC	Buy	USD	24,685	Sell	JPY	3,258,000	706
14-Mar-2023	HSBC	Buy	JPY	4,138,000	Sell	USD	32,493	(2,038)
14-Mar-2023	JP Morgan	Buy	USD	30,269	Sell	JPY	3,955,000	1,160
14-Mar-2023	JP Morgan	Buy	JPY	3,955,000	Sell	USD	30,190	(1,082)
15-Mar-2023	BNY Mellon	Buy	USD	310	Sell	AUD	454	5
15-Mar-2023	BNY Mellon	Buy	USD	16	Sell	CHF	15	-
15-Mar-2023	BNY Mellon	Buy	USD	28	Sell	CNH	192	-
15-Mar-2023	BNY Mellon	Buy	USD	120	Sell	EUR	114	-
15-Mar-2023	BNY Mellon	Buy	USD	14,826	Sell	EUR	13,896	112
15-Mar-2023	BNY Mellon	Buy	USD	1,290	Sell	GBP	1,065	10
15-Mar-2023	BNY Mellon	Buy	USD	3	Sell	GBP	3	-
15-Mar-2023	BNY Mellon	Buy	USD	91	Sell	SEK	953	1
15-Mar-2023	BNY Mellon	Buy	USD	91	Sell	SGD	123	-
15-Mar-2023	BNY Mellon	Buy	USD	2,762	Sell	SGD	3,692	23
15-Mar-2023	BNY Mellon	Buy	EUR	422,239	Sell	USD	453,823	(6,795)
15-Mar-2023	BNY Mellon	Buy	SEK	22,078	Sell	USD	2,091	20
15-Mar-2023	BNY Mellon	Buy	EUR	50	Sell	USD	51	-
15-Mar-2023	BNY Mellon	Buy	GBP	38,570	Sell	USD	46,615	(207)
15-Mar-2023	BNY Mellon	Buy	GBP	1,260	Sell	USD	1,512	4
15-Mar-2023	BNY Mellon	Buy	SGD	86,281	Sell	USD	65,147	(1,136)
15-Mar-2023	BNY Mellon	Buy	CZK	638	Sell	USD	29	-
15-Mar-2023	BNY Mellon	Buy	SEK	4	Sell	USD	-	-
15-Mar-2023	BNY Mellon	Buy	CNH	6,221	Sell	USD	917	(21)
15-Mar-2023	BNY Mellon	Buy	CHF	469	Sell	USD	511	(12)
15-Mar-2023	BNY Mellon	Buy	AUD	7,473	Sell	USD	5,196	(165)
15-Mar-2023	BNY Mellon	Buy	SGD	41	Sell	USD	30	-
04-Apr-2023	BNY Mellon	Buy	BRL	11,630	Sell	USD	2,232	(25)
19-Apr-2023	HSBC	Buy	USD	7,230	Sell	BRL	37,460	140

Unrealised

FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		App (De of	preciation/ preciation) Contracts (000's)
19-Apr-2023	HSBC	Buy	BRL	22,500	Sell	USD	4,433	\$	(175)
28-Apr-2023	Citi	Buy	USD	2,725	Sell	MXN	52,300		(101)
05-May-2023	HSBC	Buy	USD	30,689	Sell	EUR	28,270		671
05-May-2023	JP Morgan	Buy	EUR	6,320	Sell	USD	6,908		(197)
Unrealised Appreciation	of Forward Foreign Currency Contra	acts (28 February 2022 (000's): \$9,0	178)					\$	3,510
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(17	,153))						(12,389)
Net Depreciation of Forv	vard Foreign Currency Contracts (28	February 2022 (000's): \$(8,075))						\$	(8,879)

	Counterparty	Nominal Value	Notional Value (000's)	(De of	preciation/ preciation) Contracts (000's)
Japan 10 Year Bond (OSE) March 2023	Citi	(237)	\$ (255,268)	\$	(2,581)
U.S. Ultra Bond (CBT) June 2023	Citi	2,201	297,272		(1,123)
Unrealised Appreciation of Futures Contract Unrealised Depreciation of Futures Contract				\$	(3,704)
Net Depreciation of Futures Contracts (28 Fe				\$	(3,704)

FTGF Brandywine Global Credit Opportunities Fund^

Face Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's) (000's)	% of Net Asset Value
Mortgag	ge-Backed	Securities: 81.49% (28 February 2022: 56.32%)			Government Bonds and Notes: 4.43% (28 February 2022: 7.89%)	
	915	6 Bellemeade Re 2020-2 Ltd, Series 2020 2A, Class M2, 144A, 10.617%, due 26/08/2030 *	936	2.00	Brazil: 1.90% (28 February 2022: 0.00%) BRL 5,660 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	
	440	Bellemeade Re 2020-3 Ltd, Series 2020 3A, Class M2,			5,000 Brazil Notas do lesouro Nacional serie F, Series NTNF, 10.000%, due 01/01/2033 890	1.90
	2 180	144A, 9.467%, due 25/10/2030 * Citigroup Commercial Mortgage Trust 2013-GC15,	457	0.98	Colombia: 1.72% (28 February 2022: 0.00%)	
		Series 2013 GC15, Class C, 5.170%, due 10/09/2046 *	2,102	4.50	COP 7,080,000 Colombian TES, Series B, 7.250%, due 26/10/2050 802	1.72
	1,297	Citigroup Commercial Mortgage Trust 2013-GC17, Series 2013 GC17, Class C, 5.110%, due 10/11/2046 *	1,255	2.68	United States: 0.81% (28 February 2022: 5.24%)	
	460	Citigroup Commercial Mortgage Trust 2014-	1,233	2.00	380 United States Treasury Floating Rate Note – When Issued, 2.046%, due 30/04/2024 * 379	0.81
		GC23, Series 2014 GC23, Class D, 144A, 4.480%, due 10/07/2047 *	406	0.87	Total Government Bonds and Notes (Cost \$2,287) 2,071	4.43
	745	COMM 2014-CCRE18 Mortgage Trust, Series 2014	400	0.67	Collective Investment Schemes: 4.74% (28 February 2022: 3.67%)	
	002	CR18, Class AM, 4.103%, due 15/07/2047 Connecticut Avenue Securities Trust 2019-R04, Series	721	1.54	2,216 Goldman Sachs US\$ Liquid Reserves Fund – Institutional	4.74
	302	2019 R04, Class 2B1, 144A, 9.867%, due 25/06/2039 *	1,010	2.16	Class 2,216 Total Collective Investment Schemes (Cost \$2,216) 2,216	4.74
	1,448	Connecticut Avenue Securities Trust 2019-R05, Series	1 407	3.18	Common Stock: 0.05% (28 February 2022: 0.06%)	
	1,180	2019 R05, Class 1B1, 144A, 8.717%, due 25/07/2039 * Connecticut Avenue Securities Trust 2019-R06, Series	1,487	3.10	United States: 0.05% (28 February 2022: 0.06%)	
	1 100	2019 R06, Class 2B1, 144A, 8.367%, due 25/09/2039 *	1,179	2.52	8 Danimer Scientific Inc 22	0.05
	1,180	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.017%, due 25/10/2039 *	1,173	2.51	Total Common Stock (Cost \$534) 22	
	570	Connecticut Avenue Securities Trust 2020-R01, Series	557	1 10	Total Investments at fair value through profit or loss (Cost \$47,103) 45,793	97.94
	982	2020 R01, Class 1B1, 144A, 7.867%, due 25/01/2040 * ! Fannie Mae Connecticut Avenue Securities, Series 2016	557	1.19	Forward Foreign Currency Contracts: 0.86% (28 February 2022: 0.15%)	
		C07, Class 2M2, 8.967%, due 25/05/2029 *	1,027	2.20	Unrealised appreciation of contracts (see below) 403 Futures: 0.15% (28 February 2022: 0.16%)	0.86
	590	Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1B1, 10.367%, due 25/07/2029 *	653	1.40	Unrealised appreciation of contracts (see below) 69	0.15
	430	Fannie Mae Connecticut Avenue Securities, Series 2017			Total Financial Assets at fair value through profit or loss 46,265	98.95
	1 200	C06, Class 1B1, 8.767%, due 25/02/2030 *	453	0.97	Credit Default Swaps: (0.08%) (28 February 2022: 0.00%)	
	1,300	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1, 8.167%, due 25/07/2030 *	1,357	2.90	Unrealised depreciation of contracts (see below) (37)	(0.08)
	1,635	Fannie Mae Connecticut Avenue Securities, Series 2018	1.655	2.54	Forward Foreign Currency Contracts: (0.81%) (28 February 2022: (0.28%))	
	1.415	C01, Class 1M2, 6.867%, due 25/07/2030 * Fannie Mae Connecticut Avenue Securities, Series 2018	1,655	3.54	Unrealised depreciation of contracts (see below) (379)	(0.81)
		C03, Class 1B1, 8.367%, due 25/10/2030 *	1,489	3.19	Futures: (0.38%) (28 February 2022: (0.15%))	
		Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052 Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	767 1,501	1.64 3.21	Unrealised depreciation of contracts (see below) (175)	(0.38)
		Fannie Mae Pool 'MA4876', 6.000%, due 01/12/2052	1,528	3.27	Total Financial Liabilities at fair value through profit or loss (591)	(1.27)
		Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	860	1.84	Total Financial Assets and Financial Liabilities at fair value through profit or loss 45,674	97.68
		Freddie Mac Pool 'SD8278', 6.000%, due 01/12/2052 Freddie Mac STACR REMIC Trust 2020-DNA4,	1,516	3.24	Other Assets in Excess of Liabilities 1,082	2.32
	.,	Series 2020 DNA4, Class B1, 144A, 10.617%,			Total Net Assets \$46,756	100.00
	1 900	due 25/08/2050 *) Freddie Mac STACR REMIC Trust 2021-DNA3,	1,241	2.65		
	1,500	Series 2021 DNA3, Class M2, 144A, 6.584%,			 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or 0.01%. 	less than
	1 8/19	due 25/10/2033 * Freddie Mac STACR REMIC Trust 2021-DNA7,	1,890	4.04	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as	amended.
	1,045	Series 2021 DNA7, Class M1, 144A, 5.334%,			These securities may only be resold, in transactions exempt from registration, to quality	
EUR	1 746	due 25/11/2041 * GC Pastor Hipotecario 5 FTA 5, Class A2, 2.233%,	1,820	3.89	institutional buyers. As at 28 February 2023, these securities amounted to \$16,372,00 of net assets.	JU UI 33.UU%
LOIT		due 21/06/2046 *	1,588	3.40	* Variable rate security. The interest rate shown reflects the rate in effect at 28 February	2023.
	30,094	GS Mortgage Securities Trust 2017-GS5, Series 2017 GS5, Class XA, 0.827%, due 10/03/2050 *	795	1.70	ADDENIATIONS	
EUR	600	IM Pastor 3 FTH 3, Class B, 2.371%, due 22/03/2043 *	352	0.75	ABBREVIATIONS: REMIC – Real Estate Mortgage Investment Conduit.	
	920	JPMBB Commercial Mortgage Securities Trust 2015-C28,	0.46	1.81	REMIC – Real Estate Mortgage Investment Conduit. BRL – Brazilian Real	
EUR	932	Series 2015 C28, Class C, 4.145%, due 15/10/2048 * Landmark Mortgage Securities No 2 Plc 2, Class BC,	846	1.01	COP – Colombia Peso	
	4 000	2.662%, due 17/06/2039 *	862	1.84	EUR – Euro	
	1,832	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14, Series 2014 C14, Class A5, 4.064%,			2011	% of
		due 15/02/2047	1,806	3.86		Total
	442	STACR Trust 2018-DNA3, Series 2018 DNA3, Class M2A. 144A. 6.717%, due 25/09/2048 *	445	0.95	Analysis of Total Assets	Assets
	1,015	STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1,			Transferable securities admitted to an official exchange listing or traded on a regulated	
	6.45	144A, 8.817%, due 25/02/2047 * Wells Fargo Commercial Mortgage Trust 2015-C28,	1,043	2.23	market Collective investment schemes	91.80 4.67
	043	Series 2015 C28, Class D, 4.083%, due 15/05/2048 *	543	1.16	Financial derivative instruments	0.99
	50,611	Wells Fargo Commercial Mortgage Trust 2015-LC22,	702	1.60	Other assets	2.54
Total Mo	ortgage-R	Series 2015 LC22, Class XA, 0.756%, due 15/09/2058 * lacked Securities (Cost \$38,466)	783 38,103	1.68 81.49	Total Assets	100.00
		and Notes: 7.23% (28 February 2022: 11.46%)	,		10417.0000	
		February 2022: 0.92%)				
	230	Nissan Motor Co Ltd, 4.345%, due 17/09/2027	210	0.45		
United 9		'8% (28 February 2022: 9.05%)				
		Affinity Interactive, 144A, 6.875%, due 15/12/2027 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	241 708	0.51		
) Allegiant Travel Co, 144A, 7.250%, due 15/08/2027) Credit Acceptance Corp, 6.625%, due 15/03/2026	708 234	1.51 0.50		
	325	DISH Network Corp, 3.375%, due 15/08/2026	209	0.45		
	530	Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	453	0.97		
	795	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas				
	E20	Finance Corp, 144A, 6.000%, due 01/08/2026 Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	762 564	1.63		
	530	VINING CTUISES Eta, 144M, 13.000 /0, UUE 13/03/2025	3,171	6.78		
Total Co	rporate R	onds and Notes (Cost \$3,600)	3,381	7.23		
			.,			

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Credit Opportunities Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	/alue 000's)
Citi	CDX.NA.HY, 5.000% - Buy	20-Dec-2027	2,350	\$ (37)
Unrealised Appreciation of Cred	it Default Swaps (28 February 2022 (000's): \$154)			\$ _
Unrealised Depreciation of Cred	it Default Swaps (28 February 2022 (000's): \$-)			(37)
Net Depreciation of Credit Defa	ult Swaps (28 February 2022 (000's): \$154)			\$ (37)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Appr (Dep of C	realised reciation/ reciation) contracts 000's)
03-Mar-2023	Goldman Sachs	Buy	GBP	1,010	Sell	USD	1,221	\$	(6)
03-Mar-2023	JP Morgan	Buy	USD	2,383	Sell	GBP	1,980		1
03-Mar-2023	JP Morgan	Buy	GBP	970	Sell	USD	1,168		(2)
07-Mar-2023	Citi	Buy	USD	977	Sell	AUD	1,420		21
07-Mar-2023	JP Morgan	Buy	AUD	1,420	Sell	USD	966		(10)
08-Mar-2023	Citi	Buy	USD	991	Sell	KRW	1,260,000		38
08-Mar-2023	Citi	Buy	KRW	1,260,000	Sell	USD	969		(16)
10-Mar-2023	HSBC	Buy	USD	990	Sell	THB	33,900		30
10-Mar-2023	HSBC	Buy	THB	33,900	Sell	USD	983		(22)
14-Mar-2023	Barclays	Buy	USD	2,483	Sell	JPY	326,000		83
14-Mar-2023	Citi	Buy	USD	1,393	Sell	JPY	186,000		24
14-Mar-2023	Citi	Buy	USD	1,455	Sell	JPY	198,000		(2)
14-Mar-2023	Goldman Sachs	Buy	JPY	249,000	Sell	USD	1,956		(123)
14-Mar-2023	JP Morgan	Buy	USD	3,222	Sell	JPY	430,000		57
14-Mar-2023	JP Morgan	Buy	JPY	565,000	Sell	USD	4,248		(90)
14-Mar-2023	UBS	Buy	JPY	326,000	Sell	USD	2,408		(9)
20-Mar-2023	Goldman Sachs	Buy	NZD	1,500	Sell	USD	959		(31)
20-Mar-2023	UBS	Buy	USD	942	Sell	NZD	1,500		15
18-Apr-2023	JP Morgan	Buy	USD	1,890	Sell	IDR	28,630,000		15
18-Apr-2023	JP Morgan	Buy	IDR	28,630,000	Sell	USD	1,902		(27)
19-Apr-2023	HSBC	Buy	USD	893	Sell	BRL	4,700		4
25-Apr-2023	Citi	Buy	CAD	1,280	Sell	USD	951		(12)
25-Apr-2023	HSBC	Buy	USD	952	Sell	CAD	1,280		13
27-Apr-2023	JP Morgan	Buy	USD	421	Sell	COP	2,070,000		-
27-Apr-2023	JP Morgan	Buy	USD	471	Sell	COP	2,300,000		4
28-Apr-2023	Morgan Stanley	Buy	USD	477	Sell	MXN	9,300		(26)
28-Apr-2023	Morgan Stanley	Buy	MXN	9,300	Sell	USD	480		22
05-May-2023	JP Morgan	Buy	USD	942	Sell	EUR	890		(3)
05-May-2023	JP Morgan	Buy	USD	2,525	Sell	EUR	2,310		72
05-May-2023	Morgan Stanley	Buy	USD	183	Sell	EUR	170		2
02-Jun-2023	JP Morgan	Buy	USD	1,171	Sell	GBP	970		2
	of Forward Foreign Currency Contract of Forward Foreign Currency Contract							\$	403 (379)
Net Appreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(66))						\$	24

	Counterparty	Nominal Value	Notional Value (000's)	Appr (Dep of C	realised reciation/ reciation) ontracts 000's)
E-Mini Nasdaq 100 Index March 2023	Citi	(5)	\$ (1,207)	\$	(14)
Euro-Buxl 30 Year Bond March 2023	Citi	(8)	(1,136)		17
Japan 10 Year Bond (OSE) March 2023	Citi	(5)	(5,386)		(74)
Russell 2000 Index March 2023	Citi	(27)	(2,564)		(87)
S&P 500 Index March 2023	Citi	(13)	(2,584)		34
U.S. 5 Year Note (CBT) June 2023	Citi	(55)	(5,888)		18
Unrealised Appreciation of Futures Contract	ts (28 February 2022 (000's): \$86)			\$	69
Unrealised Depreciation of Futures Contract	ts (28 February 2022 (000's): \$(81))				(175)
Net Depreciation of Futures Contracts (28 F	ebruary 2022 (000's): \$5)			\$	(106)

[^] Not authorised for sale to the public in Hong Kong.

% of

FTGF Brandywine Global Enhanced Absolute Return Fund^

Portfolio of Investments as at 28 February 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backe	d Securities: 13.31% (28 February 2022: 0.00%)		
1,60	0 Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,543	2.22
	6 Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	488	0.70
	2 Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	1,163	1.67
	4 Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052 8 Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	1,344 490	1.94 0.71
	6 Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	1,019	1.47
74	9 Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	723	1.04
	6 Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	597	0.86
	3 Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	1,872	2.70
	Backed Securities (Cost \$9,207) and Notes: 7.90% (28 February 2022: 16.70%)	9,239	13.31
•	(28 February 2022: 3.75%)		
1,47	0 Commonwealth Bank of Australia, 144A, 5.151%, due 14/03/2025 *	1,477	2.13
1,37	0 Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	1,383	1.99
		2,860	4.12
Jnited States: 3.	78% (28 February 2022: 8.20%)		
1,27	0 Goldman Sachs Group Inc/The, 5.700%,		
1.24	due 01/11/2024	1,278	1.84
1,34	0 Jackson National Life Global Funding, 144A, 5.613%, due 28/06/2024 *	1,347	1.94
		2,625	3.78
Total Corporate	Bonds and Notes (Cost \$5,446)	5,485	7.90
	nds and Notes: 73.60% (28 February 2022: 76.03%)	5,705	,.50
	8 February 2022: 10.36%)		
3RL 25,84	0 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2029	4,319	6.22
3RL 20,53	O Brazil Notas do Tesouro Nacional Serie F, Series NTNF,		
	10.000%, due 01/01/2031	3,319	4.78
	(00.5.1	7,638	11.00
	(28 February 2022: 3.21%)	1.063	2.00
COP 12,000,00	O Colombian TES, Series B, 6.000%, due 28/04/2028	1,863	2.69
COP 12,000,00		3,160	4.55
COP 12,000,00 COP 22,555,00	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032		
COP 12,000,00 COP 22,555,00 Czech Republic:	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 4.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%,	3,160 5,023	4.55 7.24
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	3,160	4.55
COP 12,000,00 COP 22,555,00 Czech Republic: 4 CZK 97,30 Malaysia: 2.61%	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%)	3,160 5,023	4.55 7.24
COP 12,000,00 COP 22,555,00 Czech Republic: 4 CZK 97,30 Malaysia: 2.61%	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	3,160 5,023	4.55 7.24
CZECH Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%,	3,160 5,023 3,362	4.55 7.24 4.84 1.31
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	3,160 5,023 3,362	4.55 7.24 4.84
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%,	3,160 5,023 3,362	4.55 7.24 4.84 1.31
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%,	3,160 5,023 3,362 909 210	4.55 7.24 4.84 1.31 0.30
CZech Republic: CZECK PS-361 CZECK Republic: CZECK PS-361 Malaysia: 2.61% MYR 4,08 MYR 93 MYR 3,07	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%,	3,160 5,023 3,362 909 210 691	4.55 7.24 4.84 1.31 0.30 1.00
CZCH Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 4.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	3,160 5,023 3,362 909 210 691 1,810	4.55 7.24 4.84 1.31 0.30 1.00 2.61
CZECh Republic: - CZECh Republic: - CZECh Republic: - CZEC 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 39,50 MXN 39,10	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 3.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88
CZECh Republic: - CZECh Republic: - CZEC 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MNN 39,50 MXN 39,10 MXN 168,30 MXN 168,30	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37
Czech Republic: - OFFICIENT STATE ST	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 3.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88
CZECH Republic: CZECH Republic: CZECH Republic: CZECH 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 MEXICO: 20.07% MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M, 7.750%, due 13/11/2038 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85
COP 12,000,00 COP 22,555,00 Czech Republic: CZEK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,10 MXN 39,10 MXN 168,300 MXN 41,30 South Africa: 8.5	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 10 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 10 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 10 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 10 Mexican Bonos, Series M, 7.750%, due 13/11/2042 10 Mexican Bonos, Series M, 8.000%, due 07/11/2047 18% (28 February 2022: 9.44%)	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85
COP 12,000,00 COP 22,555,00 Czech Republic: CZEK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,10 MXN 39,10 MXN 168,300 MXN 41,30 South Africa: 8.5	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M, 7.750%, due 13/11/2038 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MMN 39,50 MMN 39,10 MMN 168,30 MMN 41,30 South Africa: 8.5 ZAR 33,80	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0315, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 41,30 South Africa: 8.5 ZAR 33,80 ZAR 112,80	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 3.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 168,30 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80 South Korea: 6.5	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80 ZAR 112,80 South Korea: 6.5,130,00	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 3.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2044	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80 ZAR 112,80 South Korea: 6.5,130,00	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2044 2% (28 February 2022: 6.92%) 0 Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031 0 Korea Treasury Bond, Series 5103, 1.875%,	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58
COP 12,000,00 COP 22,555,00 Czech Republic: . CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80 ZAR 112,80 South Korea: 6.5,130,00	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 3.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2044	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 168,30 MXN 41,30 South Africa: 8.5 CZAR 33,80 CZAR 112,80 South Korea: 6.5 KRW 5,130,00 KRW 2,090,00	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2044 2% (28 February 2022: 6.92%) 0 Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031 0 Korea Treasury Bond, Series 5103, 1.875%,	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953 3,403 1,122	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58
COP 12,000,00 COP 22,555,00 Czech Republic: CZECK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,10 MXN 39,10 MXN 39,10 MXN 168,30 South Africa: 8.5 ZAR 112,80 South Korea: 6.5 KRW 5,130,00 KRW 2,090,00	 Colombian TES, Series B, 6.000%, due 28/04/2028 Colombian TES, Series B, 7.000%, due 30/06/2032 8.84% (28 February 2022: 4.86%) Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 Mexican Bonos, Series M, 7.750%, due 13/11/2042 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 (28 February 2022: 6.92%) Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031 Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051 	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953 3,403 1,122	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 168,30 MXN 41,30 South Africa: 8.5 CZAR 33,80 CZAR 112,80 CSOUTH KOrea: 6.5 CSOUTH KOrea: 6.5 CSOUTH KOREA COP 10,000 COP 12,000,00 COP 12,	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/09/2025 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 2% (28 February 2022: 6.92%) 0 Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031 0 Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953 3,403 1,122	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58 4.90
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 39,10 MXN 168,30 MXN 41,30 South Africa: 8.5 ZAR 33,80 ZAR 112,80 South Korea: 6.5 KRW 5,130,00 KRW 2,090,00 United States: 12 7,56	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023 0 Malaysia Government Bond, Series 0315, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 13/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 10/06/2031 0 Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953 3,403 1,122 4,525	4.55 7.24 4.84 1.31 0.30 1.00 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58 4.90 1.62 6.52
COP 12,000,00 COP 22,555,00 Czech Republic: CZK 97,30 Malaysia: 2.61% MYR 4,08 MYR 93 MYR 3,07 Mexico: 20.07% MXN 39,50 MXN 39,50 MXN 168,30 MXN 41,30 South Africa: 8.5 CZAR 33,80 CZAR 112,80 CSOUTH KOrea: 6.5 CSOUTH KOrea: 6.5 CSOUTH KOREA COP 10,000 COP 12,000,00 COP 12,	0 Colombian TES, Series B, 6.000%, due 28/04/2028 0 Colombian TES, Series B, 7.000%, due 30/06/2032 1.84% (28 February 2022: 4.86%) 0 Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032 (28 February 2022: 3.74%) 0 Malaysia Government Bond, Series 0313, 3.480%, due 15/09/2025 0 Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025 0 Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027 (28 February 2022: 17.20%) 0 Mexican Bonos, Series M 20, 8.500%, due 31/05/2029 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2038 0 Mexican Bonos, Series M 30, 8.500%, due 18/11/2042 0 Mexican Bonos, Series M, 7.750%, due 13/11/2042 0 Mexican Bonos, Series M, 8.000%, due 07/11/2047 8% (28 February 2022: 9.44%) 0 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 0 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 2% (28 February 2022: 6.92%) 0 Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031 0 Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	3,160 5,023 3,362 909 210 691 1,810 2,066 1,996 7,892 1,980 13,934 1,160 4,793 5,953 3,403 1,122 4,525	4.55 7.24 4.84 1.31 0.30 2.61 2.97 2.88 11.37 2.85 20.07 1.67 6.91 8.58 4.90

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes: 5.60% (28 February 2022: 4.07%)		
30 Franklin Templeton Global Funds Plc – FTGF Brandywine Global Credit Opportunities Fund – LM Class US\$		
Accumulating	3,886	5.60
Total Collective Investment Schemes (Cost \$3,500)	3,886	5.60
Total Investments at fair value through profit or loss (Cost \$76,433)	69,694	100.41
Forward Foreign Currency Contracts: 0.36% (28 February 2022: 3.38%)		
Unrealised appreciation of contracts (see below)	249	0.36
Total Financial Assets at fair value through profit or loss	69,943	100.77
Forward Foreign Currency Contracts: (5.02%) (28 February 2022: (4.37%))	
Unrealised depreciation of contracts (see below)	(3,482)	(5.02)
Futures: (0.41%) (28 February 2022: (1.37%))		
Unrealised depreciation of contracts (see below)	(283)	(0.41)
Total Financial Liabilities at fair value through profit or loss	(3,765)	(5.43)
Total Financial Assets and Financial Liabilities at fair value through		
profit or loss	66,178	95.34
Other Assets in Excess of Liabilities	3,232	4.66
Total Net Assets	\$69,410	100.00

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$4,207,000 or 6.06% of net assets.

* Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

ABBREVIATIONS:

 BRL
 –
 Brazilian Real

 COP
 –
 Colombia Peso

 CZK
 –
 Czech Koruna

 KRW
 –
 South Korean Won

 MXN
 –
 Mexican Peso

MYR – Malaysian Ringgit ZAR – South Africa Rand

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.21
Collective investment schemes	5.27
Financial derivative instruments	0.34
Other assets	5.18
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

Unrealised

FTGF Brandywine Global Enhanced Absolute Return Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Schedule of Forward Foreign Currency Contracts

Counterparty					Sell Currency (000's)		App (Dep of	preciation/ preciation) Contracts (000's)
Barclays	Buy	GBP	5,820	Sell	USD	7,166	\$	(165)
JP Morgan	Buy	USD	7,010	Sell	GBP	5,820		9
HSBC	Buy	AUD	170	Sell	USD	117		(2)
JP Morgan	Buy	AUD	2,390	Sell	USD	1,626		(17)
Citi	Buy	USD	2,277	Sell	KRW	2,950,000		46
HSBC	Buy	THB	85,200	Sell	USD	2,472		(59)
Barclays	Buy	JPY	33,000	Sell	USD	258		(15)
JP Morgan	Buy	JPY	1,934,000	Sell	USD	14,351		(117)
BNY Mellon	Buy	USD	2,269	Sell	AUD	3,318		35
BNY Mellon	Buy	USD	-	Sell	GBP	-		-
BNY Mellon	Buy	USD	3	Sell	SGD	3		-
BNY Mellon	Buy	AUD	106,876	Sell	USD	74,323		(2,364)
BNY Mellon	Buy	GBP	3	Sell	USD	4		-
BNY Mellon	Buy	SGD	101	Sell	USD	76		(1)
HSBC	Buy	NZD	6,890	Sell	USD	4,309		(48)
HSBC	Buy	NOK	34,500	Sell	USD	3,541		(216)
Barclays	Buy	MYR	600	Sell	USD	140		(6)
Citi	Buy	USD	7,140	Sell	SEK	74,200		34
Citi	Buy	SEK	1,300	Sell	USD	126		(2)
HSBC	Buy	SEK	72,900	Sell	USD	7,062		(81)
Citi	Buy	CAD	10,050	Sell	USD	7,465		(95)
JP Morgan	Buy	USD	1,861	Sell	COP	8,770,000		77
HSBC	Buy	CLP	5,610,000	Sell	USD	7,000		(284)
HSBC	Buy	USD	576	Sell	ZAR	10,300		19
Barclays	Buy	USD	3,390	Sell	CZK	75,000		29
JP Morgan	Buy	GBP	5,820	Sell	USD	7,024		(10)
of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$3,520)						\$	249
of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(4,556))							(3,482)
vard Foreign Currency Contracts (28	February 2022 (000's): \$(1,036))						\$	(3,233)
(Barclays JP Morgan H5BC JP Morgan Citi HSBC Barclays JP Morgan BNY Mellon H5BC H5BC Giti Citi Citi H5BC Citi JP Morgan H5BC H5BC Barclays Citi Citi F5BC Citi JP Morgan H5BC Barclays JP Morgan H5BC Barclays JP Morgan H5BC Barclays JP Morgan	Counterparty (0000 Barclays Buy JP Morgan Buy HSBC Buy JP Morgan Buy Citi Buy HSBC Buy Barclays Buy JP Morgan Buy BNY Mellon Buy Citi Buy Citi Buy Citi Buy Citi Buy Citi Buy HSBC Buy	Barclays Buy GBP JP Morgan Buy AUD HSBC Buy AUD JP Morgan Buy AUD Citi Buy THB HSBC Buy THB Barclays Buy JPY JP Morgan Buy JPY BNY Mellon Buy USD BNY Mellon Buy USD BNY Mellon Buy GBP BNY Mellon Buy GBP BNY Mellon Buy GBP BNY Mellon Buy SGD HSBC Buy NCK Barclays Buy NCK Barclays Buy NCK Barclays Buy USD JP Morgan Buy CAD JP Morgan Buy CAD JP Morgan Buy USD Barclays Buy USD Barclays Buy USD Barclays	Barclays Buy GBP 5,820 JP Morgan Buy USD 7,010 HSBC Buy AUD 2,390 Citi Buy USD 7,010 HSBC Buy AUD 2,390 Citi Buy USD 2,277 HSBC Buy THB 85,200 Barclays Buy JPY 33,000 JP Morgan Buy JPY 33,000 JP Morgan Buy JPY 1,934,000 BNY Mellon Buy USD 2,600 BNY Mellon Buy USD 3 BNY Mellon Buy GBP 3 BNY Mellon Buy SGD 101 HSBC Buy NZD 6,890 HSBC Buy NZD 6,890 HSBC Buy NZD 6,890 Citi Buy SEK 1,300 Citi Buy SEK 72,900 Citi Suy SEX 72,900 Citi	Barclays Buy GBP 5,820 Sell JP Morgan Buy USD 7,010 Sell HSBC Buy AUD 1,70 Sell JP Morgan Buy USD 7,010 Sell HSBC Buy AUD 2,390 Sell JP Morgan Buy USD 2,277 Sell HSBC Buy THB 85,200 Sell Barclays Buy JPY 33,000 Sell JP Morgan Buy JPY 33,000 Sell BRY Mellon Buy USD 2,260 Sell BRY Mellon Buy USD 3 Sell BRY Mellon Buy USD 3 Sell BRY Mellon Buy USD 3 Sell BRY Mellon Buy GBP Sell BRY Mellon Buy GBP Sell BRY Mellon Buy GBP Sell HSBC Buy GBP Sell GRY Mellon GBP Sell HSBC Buy GBP Sell HSBC GBP Sell HSBC Buy GBP Sell HSBC GBP	Counterparty Coun	Counterparty GOOPS Sell USD 7,166 JP Morgan Buy USD 7,010 Sell GBP 5,820 Sell USD 7,166 JP Morgan Buy USD 7,010 Sell USD 117 JP Morgan Buy AUD 170 Sell USD 117 JP Morgan Buy AUD 2,390 Sell USD 1,626 Citi Buy USD 2,277 Sell KRW 2,950,000 HSBC Buy JPY 33,000 Sell USD 2,472 Barclays Buy JPY 1,934,000 Sell USD 14,551 BNY Mellon Buy USD 2,269 Sell USD 3,318 BNY Mellon Buy USD 2,69 Sell USD 3,318 BNY Mellon Buy USD 3 Sell GBP 3	Barclays Buy GBP 5,820 Sell USD 7,166 Sell GBP 5,820 Sell GBP 5,820

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appi (Dep of C	realised reciation/ reciation) Contracts (000's)
Euro-BTP March 2023	Morgan Stanley	54	\$ 6,436	\$	(283)
Unrealised Appreciation of Futures	Contracts (28 February 2022 (000's): \$1,151)			\$	_
Unrealised Depreciation of Futures	Contracts (28 February 2022 (000's): \$(1,426))				(283)
Net Depreciation of Futures Contra	cts (28 February 2022 (000's): \$(275))		-	\$	(283)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Multi-Sector Impact Fund^

Portfolio of Investments as at 28 February 2023

Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-B	Backed Securities: 18.58%		
	600 Connecticut Avenue Securities Trust 2022-R01,		
	Series 2022 R01, Class 1M2, 144A, 6.384%, due 25/12/2041 *	586	3.96
	248 Connecticut Avenue Securities Trust 2022-R04,		
	Series 2022 R04, Class 1M1, 144A, 6.484%, due 25/03/2042 *	249	1.69
	339 Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	327	2.21
	242 Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	234	1.58
	165 Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052 600 Freddie Mac STACR REMIC Trust 2021-DNA7,	160	1.08
	Series 2021 DNA7, Class M2, 144A, 6.284%,		
	due 25/11/2041 * 600 Freddie Mac Structured Agency Credit Risk Debt	575	3.88
	Notes, Series 2022 HQA2, Class M1B, 144A, 8.484%,		
	due 25/07/2042 *	619	4.18
	age-Backed Securities (Cost \$2,691)	2,750	18.58
Corporate B Airlines: 1.7	Bonds and Notes: 59.55%		
Allillics. 1.7	129 Alaska Airlines 2020-1 Class A Pass Through Trust,		
	144A, 4.800%, due 15/08/2027	125	0.85
	135 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	135	0.91
	Property Assets Eta, 144A, 0.300 %, due 20/00/2027	260	1.76
Auto Manu	facturers: 4.84%		
a.co manu	190 General Motors Co, 5.600%, due 15/10/2032	181	1.22
	185 Nissan Motor Acceptance Co LLC, 144A, 2.750%,		
	due 09/03/2028	153	1.03
EUR	200 Stellantis NV, 5.250%, due 15/04/2023 195 Volvo Car AB, 2.500%, due 07/10/2027	200 183	1.35 1.24
	, , , , , , , , , , , , , , , , , , , ,	717	4.84
Banks: 7.54	%		
	155 Bank of America Corp, 2.456%, due 22/10/2025 *	147	0.99
EUR	200 BNP Paribas SA, 0.375%, due 14/10/2027 *	184	1.24
	220 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	200	1.35
	200 JPMorgan Chase & Co, 0.768%, due 09/08/2025 *	186	1.26
	200 NatWest Group Plc, 2.359%, due 22/05/2024 *	198 201	1.34 1.36
	215 UBS AG/London, 144A, 0.700%, due 09/08/2024	201	1.30
		1.116	7.54
Computers:	1.01%	1,116	7.54
Computers:	1.01% 155 HP Inc, 4.750%, due 15/01/2028	1,116	
	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70%	149	1.01
	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024		1.01
	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70%	149	1.01
	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%,	149	1.01 1.00 1.37
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026	149 149 202	1.01 1.00 1.37 1.33
	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026	149 149 202 197	1.01 1.00 1.37 1.33
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%,	149 149 202 197 548	1.01 1.00 1.37 1.33 3.70
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	149 149 202 197	1.01 1.00 1.37 1.33 3.70
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06%	149 149 202 197 548	1.01 1.00 1.37 1.33 3.70
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	149 149 202 197 548	1.01 1.00 1.37 1.33 3.70 1.42
Diversified	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030	149 149 202 197 548 210	1.01 1.00 1.37 1.33 3.70 1.42
Diversified Electric: 1.4. Electronics:	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028	149 149 202 197 548 210 150 156	1.01 1.00 1.37 1.33 3.70 1.42
Diversified Electric: 1.4. Electronics:	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%,	149 149 202 197 548 210 150 156 306	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06
Electric: 1.4; Electronics: Energy – Ale	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034	149 149 202 197 548 210 150 156	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06
Electric: 1.4; Electronics: Energy – Ale	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75%	149 149 202 197 548 210 150 156 306	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06
Electric: 1.4; Electronics: Energy – Ale	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034	149 149 202 197 548 210 150 156 306	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06
Electric: 1.4; Electronics: Energy – Ale	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	149 149 202 197 548 210 150 156 306	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06
Electric: 1.4: Electronics: Energy – Alteur Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023	149 149 202 197 548 210 150 156 306 173	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75
Electric: 1.4: Electronics: Energy – Alteur Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 60 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024	149 149 202 197 548 210 150 156 306	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75
Electric: 1.4: Electronics: Energy – Alteur Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023	149 149 202 197 548 210 150 156 306 173	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75
Electric: 1.4: Electronics: Energy – Alteur Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.00%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance	149 149 202 197 548 210 150 156 306 173 112	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75
Electric: 1.4: Electronics: Energy – Alf EUR Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028	149 149 202 197 548 210 150 156 306 173 112 198 160 148	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75
Electric: 1.4: Electronics: Energy – Alf EUR Engineering Food: 3.42%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028	149 149 202 197 548 210 150 156 306 173 112 198 160 148	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42
Electric: 1.4: Electronics: Energy – Al: EUR Engineering Food: 3.42% GBP	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 2% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 Services: 2.03% 160 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 22% 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 3 & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 Services: 2.03% 160 CHS/Community Health Systems Inc, 144A, 8.000%,	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP Gas: 0.99%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 150 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026 145 HCA Inc, 5.000%, due 15/03/2024	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP Gas: 0.99%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 Services: 2.03% 160 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026 145 HCA Inc, 5.000%, due 15/03/2024 Companies: 2.59%	149 149 149 202 197 548 210 150 156 306 173 112 198 160 148 506 147	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99 1.06 0.97 2.03
Electric: 1.4: Electronics: Energy – Alt EUR Engineering Food: 3.42% GBP Gas: 0.99%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 227 240 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 3 & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 Services: 2.03% 160 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026 145 HCA Inc, 5.000%, due 15/03/2024 Companies: 2.59% 135 Ares Capital Corp, 2.150%, due 15/07/2026	149 149 202 197 548 210 150 156 306 173 112 198 160 148 506 147 156 144 300 117	1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99 1.06 0.97 2.03
Electric: 1.4: Electronics: Energy – Al: EUR Engineering Food: 3.42% GBP Gas: 0.99%	155 HP Inc, 4.750%, due 15/01/2028 Financial Services: 3.70% 160 Air Lease Corp, 0.800%, due 18/08/2024 260 World Acceptance Corp, 144A, 7.000%, due 01/11/2026 225 XP Inc, 144A, 3.250%, due 01/07/2026 226 AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030 2.06% 170 Jabil Inc, 3.600%, due 15/01/2030 190 Vontier Corp, 2.400%, due 01/04/2028 ternate Sources: 1.17% 205 Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034 g & Construction: 0.75% 120 Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026 6 200 BRF SA, 144A, 3.950%, due 22/05/2023 135 Co-Operative Group Ltd, 5.125%, due 17/05/2024 155 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 144A, 5.125%, due 01/02/2028 150 AmeriGas Partners LP / AmeriGas Finance Corp, 5.625%, due 20/05/2024 Services: 2.03% 160 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026 145 HCA Inc, 5.000%, due 15/03/2024 Companies: 2.59%	149 149 149 202 197 548 210 150 156 306 173 112 198 160 148 506 147	7.54 1.01 1.00 1.37 1.33 3.70 1.42 1.01 1.05 2.06 1.17 0.75 1.34 1.08 1.00 3.42 0.99 1.06 0.97 2.03

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mining: 3.46%			
	st Quantum Minerals Ltd, 144A, 6.875%,	207	1 20
	ie 15/10/2027 //G Resources August 2006 Pty Ltd, 144A, 4.375%,	207	1.39
du	ie 01/04/2031	148	1.00
1/5_las	seko Mines Ltd, 144A, 7.000%, due 15/02/2026	158 513	1.07 3.46
Multi-National: 3.87%			3.10
	ab Petroleum Investments Corp, 144A, 1.483%,		
	ne 06/10/2026 ternational Bank for Reconstruction & Development,	196	1.33
	250%, due 22/01/2026	188	1.27
	ternational Bank for Reconstruction & Development,	100	1.25
5.0	000%, due 22/01/2026	188 572	1.27 3.87
Oil & Gas: 8.11%			
	ethon United BR LP / Aethon United Finance Corp,		
	14A, 8.250%, due 15/02/2026	145 149	0.98
	NX Resources Corp, 144A, 7.250%, due 14/03/2027 opetrol SA, 4.125%, due 16/01/2025	148	1.01 1.00
120 En	ergean Israel Finance Ltd, 144A, 4.875%,	444	0.75
	ne 30/03/2026 ccidental Petroleum Corp, 6.125%, due 01/01/2031	111 141	0.75 0.95
140 Tal	los Production Inc, 12.000%, due 15/01/2026	148	1.00
	ine Energy Ltd, 144A, 6.875%, due 15/04/2029 ir Energi ASA, 144A, 7.500%, due 15/01/2028	151 207	1.02 1.40
200_Va	T Effergi ASA, 144A, 7.300 %, due 13/01/2026	1.200	8.11
Packaging & Contain	ers: 2.04%	-,	
	raham Packaging Co Inc, 144A, 7.125%,		
du	ie 15/08/2028	78	0.52
85 Pa	ctiv Evergreen Group Issuer Inc/Pactiv Evergreen oup Issuer LLC, 144A, 4.000%, due 15/10/2027	74	0.50
	aled Air Corp, 144A, 1.573%, due 15/10/2026	151	1.02
		303	2.04
Pipelines: 1.98%			
	neniere Corpus Christi Holdings LLC, 2.742%, ne 31/12/2039	151	1.02
155 Ne	ew Fortress Energy Inc, 144A, 6.500%,		
du	ie 30/09/2026	142 293	0.96
REITS: 1.03%		233	1.50
	niti Group LP / Uniti Fiber Holdings Inc / CSL Capital		
	C, 144A, 7.875%, due 15/02/2025	153	1.03
Semiconductors: 1.21		170	1.21
Telecommunications:	icron Technology Inc, 2.703%, due 15/04/2032	178	1.21
	EXT Inc, 2.750%, due 01/06/2031	149	
			1.01
215 Ke	enbourne Invest SA, 6.875%, due 26/11/2024	194	
			1.31
Transportation: 1.25%	%	194 343	1.31 2.32
Transportation: 1.259		194	1.31 2.32
Transportation: 1.25% EUR 220 Fee Water: 1.00%	% dEx Corp, 0.450%, due 04/05/2029	194 343	1.31 2.32
Transportation: 1.25% EUR 220 Fee Water: 1.00%	%	194 343	1.31 2.32 1.25
Transportation: 1.259 EUR 220 Feb Water: 1.00%	% dEx Corp, 0.450%, due 04/05/2029	194 343 185	1.31 2.32 1.25
Transportation: 1.25% EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a	% dEx Corp, 0.450%, due 04/05/2029 llaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882)	194 343 185	1.01 1.31 2.32 1.25 1.00 59.55
Transportation: 1.25% EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56%	% dEx Corp, 0.450%, due 04/05/2029 llaris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) and Notes: 10.56%	194 343 185	1.31 2.32 1.25
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bonds Government Bonds a Sovereign: 10.56% BRL 640 Bra	% dEx Corp, 0.450%, due 04/05/2029 llaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882)	194 343 185	1.31 2.32 1.25 1.00 59.55
Transportation: 1.25% EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 BRL 2,560 Bra	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.0100%, due 01/01/2031	194 343 185 148 8,816	1.31 2.32 1.25 1.00 59.55
Transportation: 1.259 EUR 220 Fet Water: 1.00%	% dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031	194 343 185 148 8,816	1.31 2.32 1.25 1.00 59.55
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 BRL 2,560 Bra 10 COP 2,990,000 Cc 200 Ex	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 lombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%,	194 343 185 148 8,816 104 403 437	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95
Transportation: 1.25°, EUR 220 Fet Water: 1.00% 150 So Gu Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Br. 10 BRL 2,560 Br. 10 COP 2,990,000 Cc 200 Ext Gu	% dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.00%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2033 Jombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, te 18/01/2033	194 343 185 148 8,816 104 403 437 196	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95
Transportation: 1.25°, EUR 220 Fet Water: 1.00% 150 So Gu Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Br. 10 BRL 2,560 Br. 10 COP 2,990,000 Cc 200 Ext Gu	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 lombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%,	194 343 185 148 8,816 104 403 437	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Brs 10 COP 2,990,000 Cc 200 Ex du MXN 8,900 Me	% dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.00%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2033 Jombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, te 18/01/2033	194 343 185 148 8,816 104 403 437 196 424	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86 10.56
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 BRL 2,560 Bra 100 COP 2,990,000 Cc 200 Ex du MXN 8,900 Met Total Government Bo	Meter Corp., 0.450%, due 04/05/2029 Maris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) and Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 10.00%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 10.00%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 10.00%, due 01/01/2033 solombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, le 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053	194 343 185 148 8,816 104 403 437 196 424 1,564	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86 10.56
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 BRL 2,560 Bra 100 COP 2,990,000 Cc 200 Ex du MXN 8,900 Mc Total Government Bo	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.00	194 343 185 148 8,816 104 403 437 196 424 1,564	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86 10.56
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 10 BRL 2,560 Bra 10 COP 2,990,000 Cc 200 Exi du MXN 8,900 Mc Total Government Bo Total Investments at Credit Default Swaps	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.00	194 343 185 148 8,816 104 403 437 196 424 1,564	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Brr 10 BRL 2,560 Brr 10 COP 2,990,000 Cc 200 Ext du MXN 8,900 Mr Total Government Bond Total Investments at Credit Default Swaps Unrealised appreciation Forward Foreign Curr	dEx Corp, 0.450%, due 04/05/2029 Idaris Midstream Holdings LLC, 144A, 7.625%, le 01/04/2026 Is and Notes (Cost \$8,882) Ind Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 lombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, le 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 londs and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) is: 0.22% in of contracts (see below) rency Contracts: 0.58%	194 343 185 148 8,816 104 403 437 196 424 1,564 1,564	1.31 2.32 1.25 1.00 59.55 0.70 2.77 2.95 10.56 10.56 88.69
Transportation: 1.259 EUR 220 Fet Water: 1.00% Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 10 COP 2,990,000 Cc 200 Ext du MXN 8,900 Mc Total Government Bon Total Investments at Credit Default Swaps Unrealised appreciation Forward Foreign Curr	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, to 01/04/2026 Is and Notes (Cost \$8,882) and Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2033 solombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, to 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 mods and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) to 0 contracts (see below) rency Contracts: 0.58% to of contracts (see below)	194 343 185 148 8,816 104 403 437 196 424 1,564 13,130 33 86	1.31 2.32 1.25 1.00 59.55 0.70 2.77 2.95 1.33 2.86 10.56 88.69
Transportation: 1.25% EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 10 COP 2,990,000 Cc 200 Ext du MXN 8,900 Mc Total Government Bo Total Investments at Credit Default Swaps Unrealised appreciation Forward Foreign Curi	dEx Corp, 0.450%, due 04/05/2029 llaris Midstream Holdings LLC, 144A, 7.625%, to 01/04/2026 Is and Notes (Cost \$8,882) azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2033 solombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, to 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) to 0 contracts (see below) rency Contracts: 0.58% to f contracts (see below) s at fair value through profit or loss	194 343 185 148 8,816 104 403 437 196 424 1,564 13,130 33	1.31 2.32 1.25 1.00 59.55 0.70 2.77 2.95 1.33 2.86 10.56 88.69
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 BRL 2,560 Bra 100 COP 2,990,000 Cc 200 Ex du MXN 8,900 Mr Total Government Bond Total Investments at Credit Default Swaps Unrealised appreciation Total Forward Foreign Curr Unrealised appreciation Total Financial Assets Forward Foreign Curr	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) and Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 allombian TES, Series M, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, ie 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 ands and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) ic 0.22% in of contracts (see below) rency Contracts: 0.58% in of contracts (see below) sat fair value through profit or loss rency Contracts: (0.43%)	194 343 185 148 8,816 104 403 437 196 424 1,564 13,130 33 86 13,249	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86 10.56 88.69 0.22
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 100 COP 2,990,000 Cc 200 Ext du MXN 8,900 Mc Total Government Bonds Total Investments at Credit Default Swaps Unrealised appreciation Total Financial Assets Forward Foreign Cur Unrealised depreciation	dEx Corp, 0.450%, due 04/05/2029 llaris Midstream Holdings LLC, 144A, 7.625%, to 01/04/2026 Is and Notes (Cost \$8,882) azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 0.000%, due 01/01/2033 solombian TES, Series B, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, to 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) to 0 contracts (see below) rency Contracts: 0.58% to f contracts (see below) s at fair value through profit or loss	194 343 185 148 8,816 104 403 437 196 424 1,564 13,130 33 86	1.31 2.32 1.25 1.00 59.55 0.70 2.72 2.95 1.33 2.86 10.56 88.69
Transportation: 1.259 EUR 220 Fet Water: 1.00% 150 So du Total Corporate Bond Government Bonds a Sovereign: 10.56% BRL 640 Bra 10 COP 2,990,000 Cc 200 Ext du MXN 8,900 Mc Total Government Bonds a Total Investments at Credit Default Swaps Unrealised appreciation Forward Foreign Curr Unrealised appreciation Total Financial Assets Forward Foreign Curr Unrealised depreciation Total Financial Assets Forward Foreign Curr Unrealised depreciation Futures: (0.83%)	dEx Corp, 0.450%, due 04/05/2029 Ilaris Midstream Holdings LLC, 144A, 7.625%, te 01/04/2026 Is and Notes (Cost \$8,882) and Notes: 10.56% azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2031 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 azil Notas do Tesouro Nacional Serie F, Series NTNF, 1.000%, due 01/01/2033 allombian TES, Series M, 7.000%, due 26/03/2031 port-Import Bank of India, 144A, 5.500%, ie 18/01/2033 exican Bonos, Series M, 8.000%, due 31/07/2053 ands and Notes (Cost \$1,601) fair value through profit or loss (Cost \$13,174) ic 0.22% in of contracts (see below) rency Contracts: 0.58% in of contracts (see below) sat fair value through profit or loss rency Contracts: (0.43%)	194 343 185 148 8,816 104 403 437 196 424 1,564 13,130 33 86 13,249	1.31 2.32 1.25 1.00 59.55 0.70 2.77 2.95 1.33 2.86 10.56 88.69 0.22

[^] Not authorised for sale to the public in Hong Kong.

100.00

Unrealised

FTGF Brandywine Global Multi-Sector Impact Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

_		% of		ABBREVIATIONS:
Face Value	(000's)	Net Asset	REMIC	- Real Estate Mortgage Investment Conduit.
(000's)	<u> </u>	Value	BRL	 Brazilian Real
Total Financial Assets and Financial Liabilities at fair value through			COP	 Colombia Peso
profit or loss	13,062	88.23	FUR	– Euro
Other Assets in Excess of Liabilities	1,742	11.77	GBP	British Pound
Total Net Assets	\$14,804	100.00	MXN	– Mexican Peso

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$6,070,000 or 41.02% of

Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2023.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	87.41
Financial derivative instruments	0.79
Other assets	11.80

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	alue 00's)
Citi	CDX.NA.HY, 5.000% – Sell	20-Dec-2023	1,350	\$ 33
Unrealised Appreciation of Cred	dit Default Swaps			\$ 33
Unrealised Depreciation of Cred	dit Default Swaps			-
Net Appreciation of Credit Defa	ault Swaps			\$ 33

Total Assets

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		(Depr	eciation/ reciation) ontracts 000's)
03-Mar-2023	JP Morgan	Buy	GBP	110	Sell	USD	133	\$	_
03-Mar-2023	UBS	Buy	USD	135	Sell	GBP	110		3
07-Mar-2023	HSBC	Buy	USD	385	Sell	AUD	560		8
07-Mar-2023	JP Morgan	Buy	AUD	560	Sell	USD	381		(4)
14-Mar-2023	Barclays	Buy	USD	66	Sell	JPY	9,000		-
14-Mar-2023	HSBC	Buy	USD	303	Sell	JPY	40,000		9
14-Mar-2023	HSBC	Buy	JPY	49,000	Sell	USD	385		(24)
14-Mar-2023	JP Morgan	Buy	USD	375	Sell	JPY	49,000		14
14-Mar-2023	JP Morgan	Buy	JPY	49,000	Sell	USD	374		(14)
15-Mar-2023	BNY Mellon	Buy	GBP	20	Sell	USD	24		-
15-Mar-2023	BNY Mellon	Buy	EUR	98	Sell	USD	105		(2)
19-Apr-2023	HSBC	Buy	USD	369	Sell	BRL	1,910		7
19-Apr-2023	HSBC	Buy	BRL	940	Sell	USD	185		(7)
28-Apr-2023	Citi	Buy	USD	172	Sell	MXN	3,300		(6)
05-May-2023	HSBC	Buy	USD	326	Sell	EUR	300		7
05-May-2023	JP Morgan	Buy	USD	1,322	Sell	EUR	1,210		38
05-May-2023	UBS	Buy	EUR	830	Sell	USD	888		(7)
02-Jun-2023	JP Morgan	Buy	USD	133	Sell	GBP	110		-
Unrealised Appreciation	of Forward Foreign Currency Contra	cts						\$	86
Unrealised Depreciation	of Forward Foreign Currency Contra	cts							(64)
Net Appreciation of For	ward Foreign Currency Contracts							\$	22

Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Appi (Dep of C	realised reciation/ reciation) Contracts (000's)
Euro-Buxl 30 Year Bond March 2023	Citi	2	\$ 284	\$	(62)
Japan 10 Year Bond (OSE) March 2023	Citi	(3)	(3,231)		(47)
U.S. Ultra Bond (CBT) June 2023	Citi	27	3,646		(14)
Unrealised Appreciation of Futures Contract	S			\$	-
Unrealised Depreciation of Futures Contract	s				(123)
Net Depreciation of Futures Contracts				\$	(123)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Dynamic US Equity Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes: 4.11% (28 February 2022: 4.24%)	· ·	
41 Goldman Sachs US\$ Liquid Reserves Fund – Institutional		
Class – iShares Russell 1000 Value ETF – ETF	41 63	1.62
Total Collective Investment Schemes (Cost \$105)	104	2.49 4.11
Common Stock: 97.85% (28 February 2022: 98.48%)	104	4.11
Advertising: 1.66% (28 February 2022: 0.00%)		
- Omnicom Group Inc	42	1.66
Apparel: 0.44% (28 February 2022: 0.00%)		
– Capri Holdings Ltd	3	0.14
- Tapestry Inc	8	0.30
	11	0.44
Banks: 5.61% (28 February 2022: 22.10%)		
BOK Financial Corp	5	0.21
Comerica Inc1 Fifth Third Bancorp	14 38	0.54 1.50
1 KeyCorp	20	0.80
1 Regions Financial Corp	32	1.25
- Synovus Financial Corp	9	0.36
Truist Financial CorpUMB Financial Corp	20 4	0.81 0.14
OND THATCH COLD	142	5.61
Biotechnology: 1.26% (28 February 2022: 2.90%)	174	
- Amgen Inc	32	1.26
Building Materials: 1.73% (28 February 2022: 2.73%)	32	1.20
Builders FirstSource Inc	31	1.21
Fortune Brands Innovations Inc	8	0.31
 Louisiana-Pacific Corp 	5	0.21
	44	1.73
Chemicals: 1.89% (28 February 2022: 1.45%)		
– Huntsman Corp	14	0.54
LyondellBasell Industries NV Mocaic CoTho	22 12	0.88 0.47
– Mosaic Co/The	48	1.89
Commercial Comitage 4 009/ /28 February 2022: 0 249/)	46	1.03
Commercial Services: 1.90% (28 February 2022: 0.24%) - FleetCor Technologies Inc	18	0.70
ManpowerGroup Inc	8	0.70
 Service Corp International/US 	22	0.89
	48	1.90
Computers: 0.25% (28 February 2022: 2.37%)		
 DXC Technology Co 	6	0.25
Cosmetics & Personal Care: 1.03% (28 February 2022: 2.00%)		
 Procter & Gamble Co/The 	26	1.03
Distribution & Wholesale: 1.43% (28 February 2022: 0.00%)		
1 LKQ Corp	36	1.43
Diversified Financial Services: 7.16% (28 February 2022: 5.87%)		
Ameriprise Financial IncCapital One Financial Corp	56 46	2.21 1.83
Credit Acceptance Corp	8	0.30
 Discover Financial Services 	35	1.39
– Lazard Ltd 'A'	3	0.14
OneMain Holdings Inc SIM Corp.	4	0.14
SLM Corp1 Synchrony Financial	25	0.17 0.98
	181	7.16
Electric: 1.92% (28 February 2022: 4.34%)		
1 Exelon Corp	34	1.32
- NextEra Energy Inc	15	0.60
	49	1.92
Electrical Components & Equipment: 0.15% (28 February 2022: 0.07%) — Acuity Brands Inc	4	0.15
Electronics: 0.39% (28 February 2022: 1.42%)		
- Arrow Electronics Inc	10	0.39
Food: 3.71% (28 February 2022: 1.88%)		
1 Kroger Co/The	56	2.21
Mondelez International Inc	6	0.25
1 Tyson Foods Inc 'A'	32	1.25
	94	3.71
Forest Products & Paper: 0.60% (28 February 2022: 0.00%)		
International Paper Co	15	0.60

Shares (000's)		Value (000's) \$	% of Net Asset Value
	4.51% (28 February 2022: 9.44%)	-	value
	Vita Inc	17	0.67
	boratory Corp of America Holdings	48	1.92
Qu	est Diagnostics Inc	49	1.92
Hama Buildana O 059	/ /29 Fahruam, 2022; 4 669/)	114	4.51
	6 (28 February 2022: 1.66%) IteGroup Inc	24	0.95
-	15% (28 February 2022: 0.85%)		
· · · · · · · · · · · · · · · · · · ·	ggett & Platt Inc	4	0.15
	8 February 2022: 8.03%) lac Inc	64	2.54
	nerican International Group Inc	70	2.74
	surant Inc	4	0.17
	ubb Ltd	79	3.10
	uitable Holdings Inc lelity National Financial Inc	4 11	0.14 0.45
	st American Financial Corp	5	0.20
	nover Insurance Group Inc/The	6	0.22
	rtford Financial Services Group Inc/The	38	1.48
	d Republic International Corp	9	0.37
	ncipal Financial Group Inc	33	1.30
	l Corp velers Cos Inc/The	4 65	0.16 2.57
	num Group	11	0.44
	ya Financial Inc	3	0.13
		406	16.01
Leisure Time: 0.31% ((28 February 2022: 0.00%)		
	laris Inc	8	0.31
	ction & Mining: 3.26% (28 February 2022: 1.19%) terpillar Inc	83	3.26
	·	- 65	3.20
	eu: 0.22% (20 repruary 2022: 0.00%)		
Machinery – Diversifi	ane Holdings Co	6	0.22
Machinery – Diversifi – Cra	ane Holdings Co	6	0.22
Machinery – Diversifi – Cra Media: 1.59% (28 Feb – Ch	ane Holdings Co bruary 2022: 2.20%) harter Communications Inc	4	0.17
Machinery – Diversifi – Cra Media: 1.59% (28 Feb – Ch – Ne	ane Holdings Co pruary 2022: 2.20%) Parter Communications Inc exstar Media Group Inc 'A'	4 21	0.17 0.81
Machinery – Diversifi – Cra Media: 1.59% (28 Feb – Ch – Ne	ane Holdings Co bruary 2022: 2.20%) harter Communications Inc	4	0.17 0.81 0.61
Machinery – Diversifi – Cra Media: 1.59% (28 Feb – Ch – Ne	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The	4 21 15	
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The	4 21 15	0.17 0.81 0.61
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%)	4 21 15 40	0.17 0.81 0.61 1.59
Machinery – Diversifi — Cra Media: 1.59% (28 Feb — Ch — Ne — Wa Mining: 1.40% (28 Fel — Soi Miscellaneous Manuf 1 3M	ane Holdings Co bruary 2022: 2.20%) Iarter Communications Inc systar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) M Co	4 21 15 40	0.17 0.81 0.61 1.59
Machinery – Diversifi — Cra Media: 1.59% (28 Feb — Ch — Ne — Wa Mining: 1.40% (28 Fe) — Son Miscellaneous Manuf 1 3M Oil & Gas: 4.99% (28 I	ane Holdings Co bruary 2022: 2.20%) Barter Communications Inc systar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) Buthern Copper Corp Bacturing: 2.97% (28 February 2022: 0.00%) A Co February 2022: 0.94%)	4 21 15 40 36	0.17 0.81 0.61 1.59 1.40
Machinery – Diversifi	ane Holdings Co bruary 2022: 2.20%) Iarter Communications Inc systar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) M Co	4 21 15 40	0.17 0.81 0.61 1.59 1.40 2.97
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) evron Corp	4 21 15 40 36 75	0.17 0.88 0.66 1.59 1.40 2.97 0.43 0.32
Machinery – Diversifi — Cra Media: 1.59% (28 Feb — Ch — Ne — Wa Mining: 1.40% (28 Fei — Soi Miscellaneous Manuf 1 3M Oil & Gas: 4.99% (28 Ie) — Ch — Co — Exo	ane Holdings Co oruary 2022: 2.20%) narter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) A Co February 2022: 0.94%) nevron Corp onocoPhillips	4 21 15 40 36 75	0.17 0.81 0.61 1.59 1.40 2.97 0.43 0.32 0.52
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) evron Corp inocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp	4 21 15 40 36 75 11 8 13 12 32	0.17 0.81 0.61 1.59 1.40 2.97 0.43 0.32 0.52 0.44 1.26
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) evron Corp enocoPhillips kon Mobil Corp earathon Oil Corp	4 21 15 40 36 75 11 8 13 12 32 50	0.17 0.81 0.61 1.59 1.40 2.97 0.43 0.33 0.52 0.48 1.26 1.98
Machinery – Diversifi — Cra Media: 1.59% (28 Feb — Ch — Ne — Wa Mining: 1.40% (28 Fe) — Soil Miscellaneous Manuf 1 3M Oil & Gas: 4.99% (28 In) — Ch — Co — Exo — Ma — Ma — Pio	ane Holdings Co oruary 2022: 2.20%) narter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) A Co February 2022: 0.94%) nevron Corp nocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp oneer Natural Resources Co	4 21 15 40 36 75 11 8 13 12 32	0.17 0.81 0.61 1.59 1.40 2.97 0.43 0.33 0.52 0.48 1.26 1.98
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc sxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) everon Corp onocoPhillips won Mobil Corp arathon Oil Corp arathon Petroleum Corp oneer Natural Resources Co	4 21 15 40 36 75 11 8 13 12 32 50	0.175 0.81 0.61 1.55 1.40 2.97 0.43 0.33 0.52 0.44 1.26 1.98
Machinery – Diversifii	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) M CO February 2022: 0.94%) evron Corp enocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp oneer Natural Resources Co '% (28 February 2022: 7.05%) stol-Myers Squibb Co	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.8° 0.6° 1.5° 1.4° 2.9° 0.43 0.35 0.44 1.2° 1.99 4.99
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) ievron Corp inocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp inneer Natural Resources Co 1'% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The	4 21 15 40 36 75 11 8 13 12 32 50 126	0.11 0.83 0.66 1.59 1.40 2.97 0.43 0.32 0.52 0.44 1.26 1.99 4.99
Machinery - Diversifi	ane Holdings Co bruary 2022: 2.20%) arter Communications Inc sxtar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 1 Co February 2022: 0.94%) sevron Corp smcoPhillips son Mobil Corp arathon Oil Corp arathon Petroleum Corp sneer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The /S Health Corp	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.81 0.66 1.55 1.40 2.92 0.43 0.33 0.55 0.44 1.22 1.98 4.99
Machinery – Diversifi — Cra Media: 1.59% (28 Feb — Ch — Ne — Wa Mining: 1.40% (28 Fei — Soi Miscellaneous Manuf 1 3lM Oil & Gas: 4.99% (28 I) — Ch — Co — Exp — Ma — Ma — Pio Pharmaceuticals: 5.47 — Bris — Cic — CV — Joh	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) ievron Corp inocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp inneer Natural Resources Co 1'% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.86 0.66 1.59 1.40 2.97 0.43 0.33 0.52 1.26 1.98 4.99
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) tevron Corp mocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp meer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The '5' Health Corp mnson & Johnson	4 21 15 40 36 75 11 8 13 12 32 50 126	0.11 0.8 0.66 1.59 1.40 2.97 0.43 0.32 0.52 0.44 1.26 1.99 4.99 0.55 1.78 0.43
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) everon Corp encocPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp meer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp mson & Johnson erck & Co Inc	4 21 15 40 36 75 11 8 13 12 32 50 126	0.11 0.83 0.66 1.59 1.40 2.97 0.43 0.32 0.52 0.44 1.26 1.99 4.99 0.52 1.78 0.43 1.40 0.50 1.78
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc sxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 1 Co February 2022: 0.94%) tevron Corp nocoPhillips son Mobil Corp arathon Oil Corp arathon Petroleum Corp neer Natural Resources Co 1'% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp nson & Johnson erck & Co Inc zer Inc	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.81 0.66 1.59 1.40 2.97 0.43 0.52 0.48 1.26 1.98 4.99 0.55 1.78 0.43 1.44 0.51 0.83
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) M Co February 2022: 0.94%) sevron Corp nocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp oneer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gnoroup/The YS Health Corp nnson & Johnson erck & Co Inc zer Inc 1 (28 February 2022: 0.00%) sckstone Inc	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.81 0.66 1.59 1.40 2.97 0.43 0.52 0.48 1.26 1.98 4.99 0.55 1.78 0.43 1.44 0.51 0.83
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) M CO February 2022: 0.94%) evron Corp enaccoPhillips koon Mobil Corp arathon Oil Corp arathon Petroleum Corp oneer Natural Resources Co '% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp nnson & Johnson erck & Co Inc ezer Inc (28 February 2022: 0.00%) ackstone Inc ruary 2022: 8.29%)	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 13 45 11 13 21 139	0.17 0.88 0.66 1.59 1.40 2.97 0.43 0.33 0.52 0.44 1.26 1.77 0.45 1.77 0.83 5.47
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) everon Corp encocPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp ener Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp mson & Johnson erck & Co Inc zer Inc 1 (28 February 2022: 0.00%) suckstone Inc ruary 2022: 8.29%) lyance Auto Parts Inc	4 21 15 40 36 75 11 8 13 12 32 50 126	0.11 0.8 0.66 1.59 1.40 2.97 0.43 0.33 0.55 0.44 1.26 1.99 4.99 0.53 1.78 0.43 1.78 0.43 1.78 0.43 1.78 0.43 0.65 0.65 0.65 0.65 0.65 0.65 0.65 0.65
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc sxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp tacturing: 2.97% (28 February 2022: 0.00%) 1 Co February 2022: 0.94%) tevron Corp nocoPhillips son Mobil Corp arathon Oil Corp arathon Petroleum Corp nener Natural Resources Co 1'% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp nson & Johnson erck & Co Inc zer Inc 1 (28 February 2022: 0.00%) ackstone Inc ruary 2022: 8.29%) kance Auto Parts Inc st Buy Co Inc	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 36 13 21 139 20	0.17 0.88 0.66 1.59 1.40 2.97 0.43 0.33 0.55 0.44 1.26 1.99 0.55 1.78 0.43 1.44 0.5 5.43 0.5 5.43
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) everon Corp encocPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp ener Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 'S Health Corp mson & Johnson erck & Co Inc zer Inc 1 (28 February 2022: 0.00%) suckstone Inc ruary 2022: 8.29%) lyance Auto Parts Inc	4 21 15 40 36 75 11 8 13 12 32 50 126	0.17 0.81 0.61 1.55 1.40 2.97 0.43 0.32 0.52 0.44 1.26 1.78 0.52 1.78 0.53 1.78 0.52 1.78 0.53 1.78 0.53 1.78 0.53 1.78 0.75 0.75 0.75 0.95
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) everon Corp enaccoPhillips xon Mobil Corp erathon Oil Corp erathon Oil Corp erathon Petroleum Corp ener Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co ena Group/The (5 Health Corp enson & Johnson erck & Co Inc ezer Inc (28 February 2022: 0.00%) dekstone Inc ruary 2022: 8.29%) vance Auto Parts Inc st Buy Co Inc sk's Sporting Goods Inc	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 136 13 21 139 20	0.11 0.8 0.66 1.59 1.40 2.97 0.43 0.33 0.55 0.44 1.26 1.78 0.43 1.78 0.43 1.44 0.5 0.83 5.47
Machinery - Diversifi	ane Holdings Co bruary 2022: 2.20%) arter Communications Inc xxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) 4 Co February 2022: 0.94%) tevron Corp mocoPhillips kon Mobil Corp arathon Oil Corp arathon Petroleum Corp meer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The '57 Health Corp mnson & Johnson mck & Co Inc zer Inc 1 (28 February 2022: 0.00%) tokstone Inc ruary 2022: 8.29%) tvance Auto Parts Inc st Buy Co Inc ck's Sporting Goods Inc ruphy USA Inc niske Automotive Group Inc gret Corp fired Corp fired Sporting Goods Inc ruphy USA Inc niske Automotive Group Inc gret Corp fired	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 136 13 21 139 20	0.17 0.81 0.61 1.55 1.40 2.97 0.43 0.32 0.52 0.44 1.26 1.98 4.99 0.52 1.78 0.43 0.52 0.54 0.54 0.54 0.54 0.55 0.54 0.55
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) d Co February 2022: 0.94%) sevron Corp smocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp sneer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 139 20 18 25 16 13 23 45 52 50 52	0.17 0.81 0.61 1.55 1.40 2.97 0.43 0.33 0.52 0.44 1.26 1.78 0.43 1.44 0.51 0.83 5.47 0.79 0.99 0.65 0.65 0.65 0.65 0.65 0.65 0.65 0.65
Machinery - Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc sxstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp tacturing: 2.97% (28 February 2022: 0.00%) 1 Co February 2022: 0.94%) tevron Corp nocoPhillips son Mobil Corp arathon Oil Corp arathon Petroleum Corp nneer Natural Resources Co 10% (28 February 2022: 7.05%) stol-Myers Squibb Co gna Group/The 15 Health Corp nnson & Johnson erck & Co Inc zer Inc 1 (28 February 2022: 0.00%) tekstone Inc rutary 2022: 8.29%) twance Auto Parts Inc st Buy Co Inc sk's Sporting Goods Inc urphy USA Inc nske Automotive Group Inc get Corp ta Beauty Inc almart Inc	4 21 15 40 36 75 11 8 13 12 32 50 126 13 21 139 20 18 25 16 13 23 45 52 26	0.17 0.81 0.66 1.59 1.40 2.97 0.43 0.32 0.52 0.48 1.26 1.99 0.52 1.77 0.79 0.65 0.51 0.83 0.52 0.52 1.99 0.65 0.53 0.53 0.53 0.53 0.53 0.53 0.53 0.5
Machinery – Diversifi	ane Holdings Co oruary 2022: 2.20%) arter Communications Inc xstar Media Group Inc 'A' alt Disney Co/The bruary 2022: 0.00%) uthern Copper Corp facturing: 2.97% (28 February 2022: 0.00%) d Co February 2022: 0.94%) sevron Corp smocoPhillips xon Mobil Corp arathon Oil Corp arathon Petroleum Corp sneer Natural Resources Co 1% (28 February 2022: 7.05%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co 1% (28 February 2022: 0.00%) stol-Myers Squibb Co ona Group/The // Stall Comp sneer Natural Resources Co	4 21 15 40 36 75 11 8 13 12 32 50 126 13 45 11 139 20 18 25 16 13 23 45 52 50 52	0.11 0.8 0.66 1.59 1.40 2.97 0.43 0.33 0.52 0.44 1.22 1.98 4.99 0.53 1.77 0.43 1.44 0.5 0.83 5.47 0.79 0.99 0.66 0.55 0.83 1.77 0.99 0.65 0.65 0.65 0.65 0.65 0.65 0.65 0.65

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Dynamic US Equity Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Semiconductors: 2.53% (28 February 2022: 0.00%)		
KLA CorpTeradyne Inc	56 8	2.20 0.33
	64	2.53
Telecommunications: 5.19% (28 February 2022: 1.47%)		
Cisco Systems Inc Corning Inc	111 20	4.37 0.82
	131	5.19
Transportation: 7.02% (28 February 2022: 0.00%)		
– CH Robinson Worldwide Inc1 CSX Corp	14 35	0.57 1.37
– FedEx Corp – Union Pacific Corp	44 85	1.73 3.35
	178	7.02
Total Common Stock (Cost \$2,395)	2,479	97.85
Total Investments at fair value through profit or loss (Cost \$2,500)	2,583	101.96
Total Financial Assets at fair value through profit or loss	2,583	101.96
Forward Foreign Currency Contracts: (0.81%) (28 February 2022: (1.32%))	
Unrealised depreciation of contracts (see below)	(20)	(0.81)
Total Financial Liabilities at fair value through profit or loss	(20)	(0.81)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	2,563	101.15
Liabilities in Excess of Other Assets	(29)	(1.15)
Total Net Assets	\$ 2,534	100.00

Amounts designated as "–" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ETF – Exchange Traded Fund.

Analysis of Total Assets	Tota Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.94
Collective investment schemes	3.98
Other assets	1.08
Total Assets	100.00

Expiration Date	Counterparty	Во	ıy Currency (000's)			Sell Currency (000's)		Appre (Depre of Co	ealised eciation/ eciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	EUR	1,264	Sell	USD	1,358	\$	(20)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$1)						\$	
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(29))						(20)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(28))						\$	(20)

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Value Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 99.17% (28 February 2022: 96.99%) Aerospace & Defense: 1.64% (28 February 2022: 1.43%)	· .	
EUR 117 Airbus SE	15,257	1.64
Airlines: 0.82% (28 February 2022: 0.00%)	7.644	0.00
147 United Airlines Holdings Inc Auto Manufacturers: 0.80% (28 February 2022: 1.26%)	7,614	0.82
193 General Motors Co	7,485	0.80
Banks: 10.33% (28 February 2022: 12.59%)	7,403	0.00
872 Bank of America Corp	29,878	3.21
49 Goldman Sachs Group Inc/The	17,151	1.85
108 M&T Bank Corp 82 Signature Bank/New York NY	16,685 9,416	1.79 1.01
491 Wells Fargo & Co	22,938	2.47
	96,068	10.33
Beverages: 1.17% (28 February 2022: 1.10%)		
48 Constellation Brands Inc 'A'	10,847	1.17
Biotechnology: 5.57% (28 February 2022: 5.27%)		
45 Biogen Inc	12,082	1.30
204 BioMarin Pharmaceutical Inc 55 BioNTech SE ADR	20,310	2.19 0.77
42 Vertex Pharmaceuticals Inc	7,189 12,188	1.31
	51,769	5.57
Chemicals: 2.02% (28 February 2022: 0.75%)		
EUR 51 Air Liquide SA	8,147	0.88
199 Mosaic Co/The	10,594	1.14
	18,741	2.02
Cosmetics & Personal Care: 2.71% (28 February 2022: 1.61%)		
1,546 Coty Inc 'A'	17,449	1.88
GBP 1,992 Haleon Plc	7,710	0.83
	25,159	2.71
Distribution & Wholesale: 1.10% (28 February 2022: 0.94%) JPY 799 Marubeni Corp	10 105	1 10
Diversified Financial Services: 2.60% (28 February 2022: 5.81%)	10,195	1.10
145 Capital One Financial Corp	15,796	1.70
194 OneMain Holdings Inc	8,358	0.90
	24,154	2.60
Electric: 6.47% (28 February 2022: 3.02%)		
792 AES Corp/The	19,541	2.10
147 American Electric Power Co Inc 199 Constellation Energy Corp	12,885 14,905	1.39 1.60
585 Vistra Corp	12,860	1.38
·	60,191	6.47
Electronics: 1.32% (28 February 2022: 0.00%)		
242 Sensata Technologies Holding Plc	12,252	1.32
Energy – Alternate Sources: 1.79% (28 February 2022: 1.74%)		
341 Fluence Energy Inc	6,361	0.68
32 SolarEdge Technologies Inc	10,301	1.11
	16,662	1.79
Healthcare-Products: 1.96% (28 February 2022: 3.40%)	10.177	4.00
147 Zimmer Biomet Holdings Inc Healthcare-Services: 2.09% (28 February 2022: 2.15%)	18,177	1.96
117 Tenet Healthcare Corp	6,857	0.74
26 UnitedHealth Group Inc	12,546	1.35
	19,403	2.09
Holding Companies – Diversified: 0.00% (28 February 2022: 0.32%)		
142 East Resources Acquisition Co	25	
Insurance: 7.60% (28 February 2022: 6.77%)		
489 American International Group Inc	29,832	3.21
585 Equitable Holdings Inc 30 Everest Re Group Ltd	18,385 11,326	1.98 1.22
807 MGIC Investment Corp	11,095	1.19
	70,638	7.60
Internet: 6.89% (28 February 2022: 5.54%)		-
103 Expedia Group Inc	11,212	1.21
173 Meta Platforms Inc 'A'	30,245	3.25
680 Uber Technologies Inc	22,618	2.43
Ladrian 2 070/ /00 Falaman 2022, 2 640/2	64,075	6.89
Lodging: 2.97% (28 February 2022: 2.61%)	11 244	1 71
196 Las Vegas Sands Corp 381 MGM Resorts International	11,244 16,382	1.21 1.76
	27,626	2.97
Machinery – Diversified: 1.57% (28 February 2022: 1.08%)	,	
884 CNH Industrial NV	14,568	1.57

Shares (000's)	Value (000's) \$	% of Net Asset Value
Mining: 5.43% (28 February 2022: 2.86%)		
186 Alcoa Corp	9,090	0.98
625 Freeport-McMoRan Inc	25,628	2.76
133 Royal Gold Inc	15,749	1.69
	50,467	5.43
Miscellaneous Manufacturing: 1.21% (28 February 2022: 2.31%) EUR 73 Siemens AG	11 251	1 21
EUR 73 Siemens AG Oil & Gas: 9.97% (28 February 2022: 9.93%)	11,251	1.21
336 APA Corp	12,896	1.39
710 EQT Corp	23,551	2.53
136 Hess Corp	18,277	1.96
480 Noble Corp Plc	19,988	2.15
291 TotalEnergies SE ADR	18,025	1.94
	92,737	9.97
Oil & Gas Services: 3.46% (28 February 2022: 1.57%)		
611 Baker Hughes Co 'A'	18,678	2.01
254 Schlumberger Ltd	13,499	1.45
	32,177	3.46
Pharmaceuticals: 4.16% (28 February 2022: 3.33%)		
74 AbbVie Inc	11,447	1.23
197 AstraZeneca Plc ADR 172 CVS Health Corp	12,832 14,368	1.38 1.55
1/2 CV3 Health Corp	38,647	4.16
Pipelines: 1.90% (28 February 2022: 2.08%)	30,0 1,	
471 Enbridge Inc	17,662	1.90
Real Estate: 0.86% (28 February 2022: 0.94%)	17,002	1.50
97 Howard Hughes Corp/The	8,038	0.86
Retail: 0.78% (28 February 2022: 1.09%)	-	
279 Bloomin' Brands Inc	7,290	0.78
Semiconductors: 2.44% (28 February 2022: 0.00%)		
247 Micron Technology Inc	14,295	1.54
97 Taiwan Semiconductor Manufacturing Co Ltd ADR	8,410	0.90
	22,705	2.44
Software: 5.91% (28 February 2022: 4.85%)		
157 Black Knight Inc	9,344	1.00
147 Fiserv Inc	16,925	1.82
292 Oracle Corp	25,492	2.74
29 VMware Inc	3,229	0.35
	54,990	5.91
Telecommunications: 1.63% (28 February 2022: 3.09%)	45.446	4.63
106 T-Mobile US Inc Total Common Stock (Cost \$844,998)	15,116 921,986	1.63 99.17
Total Investments at fair value through profit or loss (Cost \$844,998)	921,986	99.17
Forward Foreign Currency Contracts: 0.00% (28 February 2022: 0.00%)	10	
Unrealised appreciation of contracts (see below)	10	99.17
Total Financial Assets at fair value through profit or loss	921,996	99.17
Forward Foreign Currency Contracts: (0.10%) (28 February 2022: (0.07%) Unrealised depreciation of contracts (see below)) (976)	(0.10)
Total Financial Liabilities at fair value through profit or loss	(976)	(0.10)
Total Financial Assets and Financial Liabilities at fair value through	(370)	(0.10)
profit or loss	921,020	99.07
Other Assets in Excess of Liabilities	8,706	0.93
Total Net Assets	\$929,726	100.00
i e e e e e e e e e e e e e e e e e e e	\$929,726	100

ABBREVIATIONS:

ADR – American Depositary Receipt.

EUR – Euro

GBP – British Pound JPY – Japanese Yen

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.03
Financial derivative instruments	-
Other assets	1.97
Total Assets	100.00

FTGF ClearBridge Value Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appr (Depr of C	realised reciation/ reciation) contracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	6	Sell	EUR	6	\$	_
15-Mar-2023	BNY Mellon	Buy	USD	1,001	Sell	EUR	938		9
15-Mar-2023	BNY Mellon	Buy	USD	9	Sell	SGD	11		-
15-Mar-2023	BNY Mellon	Buy	USD	6	Sell	SGD	8		-
15-Mar-2023	BNY Mellon	Buy	EUR	59,107	Sell	USD	63,523		(947)
15-Mar-2023	BNY Mellon	Buy	EUR	287	Sell	USD	303		1
15-Mar-2023	BNY Mellon	Buy	SGD	2,387	Sell	USD	1,801		(29)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$14	.)					\$	10
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(64	41))						(976)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(627))						\$	(966)

FTGF ClearBridge US Appreciation Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 93.97% (28 February 2022: 95.93%) Auto Manufacturers: 0.44% (28 February 2022: 0.60%)		
22 General Motors Co	835	0.44
Banks: 5.28% (28 February 2022: 6.86%)		
100 Bank of America Corp	3,423	1.81
38 JPMorgan Chase & Co 25 US Bancorp	5,384 1,199	2.84 0.63
	10,006	5.28
Beverages: 2.85% (28 February 2022: 2.50%)		
40 Coca-Cola Co/The	2,396	1.26
17 PepsiCo Inc	3,017	1.59
	5,413	2.85
Building Materials: 0.85% (28 February 2022: 0.61%)		
9 Vulcan Materials Co	1,618	0.85
Chemicals: 4.64% (28 February 2022: 4.36%)	2 205	4.70
12 Air Products & Chemicals Inc 9 Ecolab Inc	3,385 1,367	1.79 0.72
20 PPG Industries Inc	2,656	1.40
6 Sherwin-Williams Co/The	1,387	0.73
	8,795	4.64
Commercial Services: 2.23% (28 February 2022: 1.69%)		
17 Automatic Data Processing Inc	3,687	1.95
7 PayPal Holdings Inc	534	0.28
	4,221	2.23
Computers: 5.41% (28 February 2022: 6.40%)		
70 Apple Inc	10,257	5.41
Cosmetics & Personal Care: 1.47% (28 February 2022: 1.48%)	2.700	1 47
20 Procter & Gamble Co/The Diversified Financial Services: 4.58% (28 February 2022: 4.04%)	2,789	1.47
9 CME Group Inc	1,759	0.93
14 Intercontinental Exchange Inc	1,429	0.75
25 Visa Inc 'A'	5,506	2.90
	8,694	4.58
Electric: 1.27% (28 February 2022: 0.77%)		
15 NextEra Energy Inc	1,046	0.55
9 Sempra Energy	1,368	0.72
Electrical Components & Equipment: 0.89% (28 February 2022: 0.00%)	2,414	1.27
20 Emerson Electric Co	1,690	0.89
Electronics: 2.46% (28 February 2022: 2.16%)		
24 Honeywell International Inc	4,660	2.46
Energy – Alternate Sources: 0.26% (28 February 2022: 0.48%) 2 Enphase Energy Inc	493	0.26
Environmental Control: 1.68% (28 February 2022: 1.43%)	493	0.20
21 Waste Management Inc	3,179	1.68
Food: 1.29% (28 February 2022: 0.99%)	3,	1.00
5 McCormick & Co Inc/MD	335	0.18
32 Mondelez International Inc	2,108	1.11
	2,443	1.29
Healthcare-Products: 3.08% (28 February 2022: 2.88%)		
7 Stryker Corp	1,817	0.96
7 Thermo Fisher Scientific Inc	4,023	2.12
	5,840	3.08
Healthcare-Services: 3.11% (28 February 2022: 2.83%)	F 000	2.11
12 UnitedHealth Group Inc	5,899	3.11
Insurance: 7.66% (28 February 2022: 6.35%) - Berkshire Hathaway Inc	6,474	3.41
13 Hartford Financial Services Group Inc/The	1,003	0.53
17 Progressive Corp/The	2,455	1.30
25 Travelers Cos Inc/The	4,590	2.42
	14,522	7.66
Internet: 5.69% (28 February 2022: 10.60%)		
28 Alphabet Inc	2,490	1.31
32 Alphabet Inc 'A' 47 Amazon.com Inc	2,925 4,446	1.54 2.35
4 Meta Platforms Inc 'A'	700	0.37
1 Palo Alto Networks Inc	235	0.12
	10,796	5.69
Iron/Steel: 1.09% (28 February 2022: 0.99%)		
68 ArcelorMittal SA	2,065	1.09
Lodging: 0.39% (28 February 2022: 0.16%)		
4 Marriott International Inc/MD	739	0.39

		% of
Shares (000's)	Value (000's) \$	Net Asset Value
Media: 1.98% (28 February 2022: 2.92%)		value
66 Comcast Corp	2,454	1.29
13 Walt Disney Co/The	1,308	0.69
	3,762	1.98
Miscellaneous Manufacturing: 1.03% (28 February 2022: 0.57%)	1.000	1.03
11 Eaton Corp Plc Oil & Gas: 1.53% (28 February 2022: 1.62%)	1,960	1.03
14 Pioneer Natural Resources Co	2,897	1.53
Packaging & Containers: 0.65% (28 February 2022: 0.90%)	-	
22 Ball Corp	1,231	0.65
Pharmaceuticals: 9.05% (28 February 2022: 6.90%)		
4 AbbVie Inc	688	0.36
9 Becton Dickinson and Co 7 Eli Lilly & Co	2,173 2,137	1.15 1.13
29 Johnson & Johnson	4,461	2.35
50 Merck & Co Inc	5,302	2.80
59 Pfizer Inc	2,393	1.26
	17,154	9.05
Pipelines: 0.73% (28 February 2022: 0.51%)		
81 Kinder Morgan Inc	1,384	0.73
Retail: 5.87% (28 February 2022: 4.29%) 2 Costco Wholesale Corp	1 1/6	0.60
11 Home Depot Inc/The	1,146 3,137	1.66
59 TJX Cos Inc/The	4,514	2.38
16 Walmart Inc	2,329	1.23
	11,126	5.87
Semiconductors: 1.79% (28 February 2022: 1.45%)		
3 ASML Holding NV	1,725	0.91
7 NVIDIA Corp	1,667	0.88
	3,392	1.79
Software: 9.29% (28 February 2022: 11.76%)	2.000	4.40
6 Adobe Inc 52 Microsoft Corp	2,088 13,012	1.10 6.86
29 Oracle Corp	2,514	1.33
	17,614	9.29
Telecommunications: 2.55% (28 February 2022: 3.33%)		
7 Arista Networks Inc	1,024	0.54
17 T-Mobile US Inc	2,385	1.26
37 Verizon Communications Inc	1,434	0.75
	4,843	2.55
Transportation: 2.88% (28 February 2022: 2.75%)		
18 Canadian Pacific Railway Ltd 4 Union Pacific Corp	1,352 895	0.72 0.47
18 United Parcel Service Inc 'B'	3,207	1.69
	5,454	2.88
Total Common Stock (Cost \$140,839)	178,185	93.97
Real Estate Investment Trusts: 1.32% (28 February 2022: 1.25%)		
REITS: 1.32% (28 February 2022: 1.25%)		
13 American Tower Corp	2,496	1.32
Total Real Estate Investment Trusts (Cost \$2,121)	2,496	1.32
Total Financial Assets at fair value through profit or loss	180,681	95.29
Total Financial Assets and Financial Liabilities at fair value through	100 601	05.30
profit or loss	180,681	95.29
Other Assets in Excess of Liabilities	8,929	4.71
Total Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%.	\$189,610 n 1,000 shares or les:	
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a	regulated	
market		95.09
market		
Other assets		4.91

Analysis of Total Assets	Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.09
Other assets	4.91
Total Assets	100.00

% of Net Asset Value

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value	Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 94.00% (28 February 2022: 97.57%)			Retail: 1.08% (28 February 2022: 4.67%)		
Apparel: 2.34% (28 February 2022: 1.68%)			91 Advance Auto Parts Inc	13,250	1.08
242 NIKE Inc	28,726	2.34	Semiconductors: 7.23% (28 February 2022: 6.96%)	,	
Auto Manufacturers: 0.78% (28 February 2022: 0.00%)			38 ASML Holding NV	23,680	1.93
46 Tesla Inc	9.526	0.78	347 Intel Corp	8,634	0.71
Auto Parts & Equipment: 1.59% (28 February 2022: 1.54%)	3,320	0.70	242 NVIDIA Corp	56,270	4.59
168 Aptiv Plc	19,492	1.59		88,584	7.23
Beverages: 2.54% (28 February 2022: 1.63%)	13,432	1.33	Software: 15.08% (28 February 2022: 19.87%)		
	31,089	2.54	54 Adobe Inc	17.332	1.41
306 Monster Beverage Corp	31,069	2.54	92 Atlassian Corp	15,037	1.23
Chemicals: 1.40% (28 February 2022: 0.00%)			353 Microsoft Corp	88,024	7.18
78 Sherwin-Williams Co/The	17,190	1.40	156 Salesforce Inc	25,448	2.08
Commercial Services: 4.38% (28 February 2022: 3.83%)			170 Splunk Inc	17,454	1.42
292 PayPal Holdings Inc	21,466	1.75	123 Unity Software Inc	3,733	0.31
94 S&P Global Inc	32,228	2.63	96 Workday Inc 'A'	17,798	1.45
	53,694	4.38		184,826	15.08
Computers: 4.50% (28 February 2022: 4.50%)			Transportation: 2.09% (28 February 2022: 2.84%)		
374 Apple Inc	55,121	4.50	141 United Parcel Service Inc 'B'	25,643	2.09
Cosmetics & Personal Care: 1.77% (28 February 2022: 0.00%)			Total Common Stock (Cost \$1,007,153)	1,152,143	94.00
89 Estee Lauder Cos Inc/The 'A'	21,700	1.77	Real Estate Investment Trusts: 1.68% (28 February 2022: 1.51%)		
Distribution & Wholesale: 2.87% (28 February 2022: 2.08%)			REITS: 1.68% (28 February 2022: 1.51%)		
53 WW Grainger Inc	35,181	2.87	30 Equinix Inc	20,644	1.68
Diversified Financial Services: 5.87% (28 February 2022: 4.64%)			Total Real Estate Investment Trusts (Cost \$14,198)	20,644	1.68
327 Visa Inc 'A'	71,892	5.87	Total Investments at fair value through profit or loss (Cost \$1,021,351)	1,172,787	95.68
Electric: 0.97% (28 February 2022: 0.00%)				1,172,707	33.00
167 NextEra Energy Inc	11,886	0.97	Forward Foreign Currency Contracts: 0.02% (28 February 2022: 0.26%)		
Electronics: 2.13% (28 February 2022: 1.97%)	•		Unrealised appreciation of contracts (see below)	286	0.02
136 Honeywell International Inc	26,106	2.13	Total Financial Assets at fair value through profit or loss	1,173,073	95.70
Healthcare-Products: 8.51% (28 February 2022: 6.23%)			Forward Foreign Currency Contracts: (0.12%) (28 February 2022: (0.10%)))	
358 Alcon Inc	24,406	1.99	Unrealised depreciation of contracts (see below)	(1,551)	(0.12)
97 Intuitive Surgical Inc	22,179	1.81	Total Financial Liabilities at fair value through profit or loss	(1,551)	(0.12)
92 Stryker Corp	24,102	1.97	Total Financial Assets and Financial Liabilities at fair value through		
62 Thermo Fisher Scientific Inc	33,647	2.74	profit or loss	1,171,522	95.58
	104,334	8.51	Other Assets in Excess of Liabilities	54,213	4.42
Healthcare-Services: 3.99% (28 February 2022: 3.99%)			Total Net Assets		100.00
103 UnitedHealth Group Inc	48,925	3.99	lotal Net Assets	\$1,225,735	100.00
Insurance: 1.78% (28 February 2022: 0.00%)	10,323	5.55	 Amounts designated as "-" are either \$0, less than \$1,000, less than \$ 	1,000 shares or les	s than
135 Marsh & McLennan Cos Inc	21,872	1.78	0.01%.		
Internet: 16.25% (28 February 2022: 23.84%)	21,072	1.70			
	72.540	C 00	ABBREVIATIONS:		
781 Amazon.com Inc 176 Meta Platforms Inc 'A'	73,548 30,721	6.00 2.51	ADR – American Depositary Receipt.		
110 Netflix Inc	35,467	2.89			% of
164 Palo Alto Networks Inc	30,935	2.52			Total
139 Sea Ltd ADR	8,668	0.71	Analysis of Total Assets		Assets
598 Uber Technologies Inc	19,901	1.62	Transferable securities admitted to an official exchange listing or traded on a re	aulated	
	199,240	16.25	market	.guiateu	95.13
Miscellaneous Manufacturing: 2.55% (28 February 2022: 1.67%)			Financial derivative instruments		0.02
178 Eaton Corp Plc	31,219	2.55	Other assets		4.85
Pharmaceuticals: 4.30% (28 February 2022: 3.43%)	21,413	2.33			
208 Dexcom Inc	22 117	1.00	Total Assets		100.00
208 Dexcom Inc 177 Zoetis Inc	23,117 29,530	1.89 2.41			
177 ZUEUS IIIC		4.30			
	52,647	4.30			

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
02-Mar-2023	BNY Mellon	Buy	USD	25,581	Sell	BRL	132,514	\$	272
02-Mar-2023	BNY Mellon	Buy	USD	2,659	Sell	BRL	14,000		(15)
02-Mar-2023	BNY Mellon	Buy	BRL	146,513	Sell	USD	28,783		(798)
15-Mar-2023	BNY Mellon	Buy	USD	1,382	Sell	EUR	1,294		11
15-Mar-2023	BNY Mellon	Buy	USD	11	Sell	EUR	10		-
15-Mar-2023	BNY Mellon	Buy	EUR	29,433	Sell	USD	31,631		(471)
15-Mar-2023	BNY Mellon	Buy	EUR	16	Sell	USD	17		-
04-Apr-2023	BNY Mellon	Buy	USD	478	Sell	BRL	2,500		3
04-Apr-2023	BNY Mellon	Buy	BRL	122,438	Sell	USD	23,492		(267)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$4,6	503)					\$	286
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(1,	709))						(1,551)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$2,894)						\$	(1,265)

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 95.22% (28 February 2022: 99.69%) Beverages: 1.70% (28 February 2022: 0.00%)		
22 Diageo Plc ADR	3,825	1.70
Biotechnology: 14.46% (28 February 2022: 14.56%)		
28 Biogen Inc 40 Guardant Health Inc	7,588 1,235	3.37 0.55
123 Ionis Pharmaceuticals Inc	4,409	1.96
56 Ultragenyx Pharmaceutical Inc	2,486	1.11
58 Vertex Pharmaceuticals Inc	16,787	7.47
	32,505	14.46
Building Materials: 3.56% (28 February 2022: 2.69%)		
128 Johnson Controls International plc	7,995	3.56
Computers: 6.43% (28 February 2022: 7.53%)		
7 Accenture Plc 'A'	1,784	0.80
54 Crowdstrike Holdings Inc 74 Seagate Technology Holdings Plc	6,480 4,745	2.88 2.11
37 Western Digital Corp	1,433	0.64
	14,442	6.43
Diversified Financial Services: 0.67% (28 February 2022: 0.50%)		
21 Cohen & Steers Inc	1,507	0.67
Electronics: 6.57% (28 February 2022: 6.74%)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
116 TE Connectivity Ltd	14,779	6.57
Entertainment: 4.72% (28 February 2022: 4.52%)		
53 Madison Square Garden Entertainment Corp	3,195	1.42
39 Madison Square Garden Sports Corp	7,409	3.30
	10,604	4.72
Healthcare-Products: 2.10% (28 February 2022: 2.03%)		
17 Insulet Corp	4,717	2.10
Healthcare-Services: 9.41% (28 February 2022: 8.72%)		
21 Charles River Laboratories International Inc	4,684	2.08
35 UnitedHealth Group Inc	16,473	7.33
	21,157	9.41
Home Furnishings: 1.46% (28 February 2022: 1.41%)		
40 Dolby Laboratories Inc 'A'	3,284	1.46
Internet: 5.83% (28 February 2022: 10.96%)		
32 Airbnb Inc	3,940	1.75
44 Etsy Inc	5,373	2.39 0.50
113 Lyft Inc 29 Match Group Inc	1,128 1,203	0.54
8 Meta Platforms Inc 'A'	1,453	0.65
	13,097	5.83
Media: 10.44% (28 February 2022: 17.93%)		
38 AMC Networks Inc	842	0.37
271 Comcast Corp	10,084	4.48
32 Liberty Broadband Corp	2,802	1.25
16 Liberty Broadband Corp	1,411	0.63
74 Liberty Media Corp-Liberty Formula One 'C'49 Liberty Media Corp-Liberty SiriusXM	5,028 1,591	2.24 0.71
110 Warner Bros Discovery Inc	1,710	0.76
-	23,468	10.44
Mining: 1.49% (28 February 2022: 0.00%)		
81 Freeport-McMoRan Inc	3,340	1.49
Pharmaceuticals: 2.14% (28 February 2022: 1.04%)	3,3 10	1.15
31 AbbVie Inc	4,818	2.14
Semiconductors: 11.40% (28 February 2022: 11.73%)	,	
30 Broadcom Inc	17,772	7.90
106 Wolfspeed Inc	7,861	3.50
	25,633	11.40
Software: 12.84% (28 February 2022: 9.33%)		
58 Autodesk Inc	11,555	5.14
40 DocuSign Inc 'A'	2,472	1.10
81 Doximity Inc	2,721	1.21
21 HubSpot Inc	8,114	3.61
26 Snowflake Inc	4,006	1.78
	28,868	12.84
Total Common Stock (Cost \$169,098)	214,039	95.22

Shares (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts: 0.00% (28 February 2022: 0.02%)		
Unrealised appreciation of contracts (see below)	4	-
Total Financial Assets at fair value through profit or loss	214,043	95.22
Forward Foreign Currency Contracts: (0.10%) (28 February 2022: (0.02%))		
Unrealised depreciation of contracts (see below)	(229)	(0.10)
Total Financial Liabilities at fair value through profit or loss	(229)	(0.10)
Total Financial Assets and Financial Liabilities at fair value through		
profit or loss	213,814	95.12
Other Assets in Excess of Liabilities	10,979	4.88
Total Net Assets	\$224,793	100.00

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.76
Financial derivative instruments	-
Other assets	5.24
Total Assets	100.00

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	Bu	y Currency (000's)			Sell Currency (000's)		Appr (Dep of C	realised reciation/ reciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	209	Sell	AUD	310	\$	-
15-Mar-2023	BNY Mellon	Buy	USD	3	Sell	AUD	5		-
15-Mar-2023	BNY Mellon	Buy	USD	2	Sell	CHF	2		-
15-Mar-2023	BNY Mellon	Buy	USD	45	Sell	CNH	314		-
15-Mar-2023	BNY Mellon	Buy	USD	170	Sell	CNH	1,159		4
15-Mar-2023	BNY Mellon	Buy	USD	33	Sell	EUR	31		-
15-Mar-2023	BNY Mellon	Buy	USD	3	Sell	EUR	2		-
15-Mar-2023	BNY Mellon	Buy	USD	15	Sell	GBP	13		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	SEK	8		-
15-Mar-2023	BNY Mellon	Buy	USD	60	Sell	SGD	81		-
15-Mar-2023	BNY Mellon	Buy	EUR	731	Sell	USD	786		(12)
15-Mar-2023	BNY Mellon	Buy	GBP	302	Sell	USD	364		(2)
15-Mar-2023	BNY Mellon	Buy	AUD	1	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	SEK	1	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	SGD	1,922	Sell	USD	1,451		(25)
15-Mar-2023	BNY Mellon	Buy	CHF	47	Sell	USD	51		(1)
15-Mar-2023	BNY Mellon	Buy	CNH	8,276	Sell	USD	1,221		(28)
15-Mar-2023	BNY Mellon	Buy	SEK	196	Sell	USD	19		-
15-Mar-2023	BNY Mellon	Buy	AUD	7,259	Sell	USD	5,048		(161)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$113	3)					\$	4
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(12	3))						(229)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(10))						\$	(225)

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 78.26% (28 February 2022: 74.41%)		
Aerospace & Defense: 2.40% (28 February 2022: 1.75%)		
L3Harris Technologies Inc Raytheon Technologies Corp	199 725	0.52 1.88
- May the of the chinologies corp	924	2.40
Banks: 3.73% (28 February 2022: 3.47%)		
21 Bank of America Corp	713	1.85
5 JPMorgan Chase & Co	724	1.88
	1,437	3.73
Beverages: 1.83% (28 February 2022: 1.71%)		
12 Coca-Cola Co/The	707	1.83
Biotechnology: 1.29% (28 February 2022: 1.13%) 2 Amgen Inc	499	1.29
Chemicals: 2.33% (28 February 2022: 2.08%)		1.23
2 Air Products & Chemicals Inc	457	1.18
15 Huntsman Corp	442	1.15
	899	2.33
Computers: 4.70% (28 February 2022: 6.60%)		
12 Apple Inc	1,812	4.70
Cosmetics & Personal Care: 1.56% (28 February 2022: 1.58%) 4 Procter & Gamble Co/The	602	1 56
Diversified Financial Services: 3.69% (28 February 2022: 3.57%)	UUZ	1.56
3 Apollo Global Management Inc	229	0.59
39 Blue Owl Capital Inc 'A'	481	1.25
1 CME Group Inc	276	0.72
4 Intercontinental Exchange Inc	435 1,421	1.13 3.69
Floatuig A 799/ (20 Fobruson: 2022, 2 229/)	1,421	
Electric: 4.78% (28 February 2022: 3.22%) CAD 4 Brookfield Renewable Corp	114	0.30
19 Brookfield Renewable Energy Partners LP/CA, MLP #	498	1.29
5 DTE Energy Co	518	1.35
4 NextEra Energy Inc 7 PPL Corp	295 179	0.76 0.46
2 Sempra Energy	238	0.62
	1,842	4.78
Electrical Components & Equipment: 0.94% (28 February 2022: 0.94%)		
4 Emerson Electric Co	361	0.94
Electronics: 0.50% (28 February 2022: 0.49%)		
2 TE Connectivity Ltd	194	0.50
Energy – Alternate Sources: 0.97% (28 February 2022: 0.92%)	374	0.07
6 NextEra Energy Partners LP Hand/Machine Tools: 0.49% (28 February 2022: 1.81%)	3/4	0.97
2 Stanley Black & Decker Inc	187	0.49
Healthcare-Products: 1.60% (28 February 2022: 0.00%)		
2 Danaher Corp	615	1.60
Household Products & Wares: 0.97% (28 February 2022: 0.90%)		
3 Kimberly-Clark Corp	375	0.97
Insurance: 0.88% (28 February 2022: 1.32%)		
2 Chubb Ltd	341	0.88
Investment Companies: 1.97% (28 February 2022: 3.58%)	201	0.70
16 Ares Capital Corp 23 Barings BDC Inc	301 203	0.78 0.53
19 Trinity Capital Inc	256	0.66
	760	1.97
Machinery – Diversified: 1.89% (28 February 2022: 1.26%)		
9 Otis Worldwide Corp	728	1.89
Oil & Gas: 0.48% (28 February 2022: 0.00%)		
2 ConocoPhillips	184	0.48
Pharmaceuticals: 6.46% (28 February 2022: 5.07%)	523	1.36
	1,082	2.81
3 Johnson & Johnson 10 Merck & Co Inc		
	883	2.29
10 Merck & Co Inc		6.46
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%)	883	
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc	2,488 329	6.46 0.85
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc 18 Enbridge Inc	883 2,488 329 680	6.46 0.85 1.76
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc	2,488 329	6.46 0.85
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc 18 Enbridge Inc 59 Equitrans Midstream Corp 37 Kinder Morgan Inc 6 ONEOK Inc	329 680 356 634 376	0.85 1.76 0.92 1.65 0.98
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc 18 Enbridge Inc 59 Equitrans Midstream Corp 37 Kinder Morgan Inc 6 ONEOK Inc 62 Plains GP Holdings LP 'A'	329 680 356 634 376 868	0.85 1.76 0.92 1.65 0.98 2.25
10 Merck & Co Inc 22 Pfizer Inc Pipelines: 12.16% (28 February 2022: 11.23%) 7 DT Midstream Inc 18 Enbridge Inc 59 Equitrans Midstream Corp 37 Kinder Morgan Inc 6 ONEOK Inc	329 680 356 634 376	0.85 1.76 0.92 1.65 0.98

Shares		0/ 5
	Value	% of Net
(000's)	(000's) \$	Asset Value
Private Equity: 1.83% (28 February 2022: 1.72%)		
8 Blackstone Inc	705	1.83
Semiconductors: 7.20% (28 February 2022: 6.30%)	217	0.57
ASML Holding NVBroadcom Inc	217 1,345	3.49
1 NXP Semiconductors NV	266	0.69
5 QUALCOMM Inc	586	1.52
2 Texas Instruments Inc	359 2,773	0.93 7.20
Software: 9.72% (28 February 2022: 9.22%)	2,7.75	7.20
6 Activision Blizzard Inc	490	1.27
8 Microsoft Corp	2,102	5.45
10 Oracle Corp	888	2.31
2 Paychex Inc	266 3,746	0.69 9.72
Telecommunications: 2.44% (28 February 2022: 2.88%)	3,740	3.72
10 Cisco Systems Inc	484	1.26
12 Verizon Communications Inc	454	1.18
	938	2.44
Transportation: 1.45% (28 February 2022: 0.74%)		
1 Union Pacific Corp	195	0.51
2 United Parcel Service Inc 'B'	363	0.94
T. 16 6. 16. 1600 075	558	1.45
Total Common Stock (Cost \$22,275)	30,154	78.26
Corporate Bonds and Notes: 1.45% (28 February 2022: 1.93%) Airlines: 1.45% (28 February 2022: 1.43%)		
460 American Airlines Group Inc, 6.500%, due 01/07/2025	557	1.45
Total Corporate Bonds and Notes (Cost \$488)	557	1.45
Preferred Stock: 6.35% (28 February 2022: 13.76%)		
Auto Parts & Equipment: 1.15% (28 February 2022: 1.18%)		
4 Aptiv Plc, Series A	444	1.15
Electric: 1.34% (28 February 2022: 2.51%)		
11 NextEra Energy Inc	518	1.34
Gas: 0.38% (28 February 2022: 0.96%) 3 Spire Inc, Series A	146	0.38
Healthcare-Products: 0.37% (28 February 2022: 1.88%)	140	0.50
1 Boston Scientific Corp, Series A	141	0.37
Media: 0.69% (28 February 2022: 1.05%)		
9 Paramount Global, Series A	264	0.69
Private Equity: 2.42% (28 February 2022: 2.41%)		
14 KKR & Co Inc, Series C	933	2.42
Total Preferred Stock (Cost \$2,636)	2,446	6.35
Real Estate Investment Trusts: 8.91% (28 February 2022: 7.43%)		
REITS: 8.91% (28 February 2022: 7.43%) 43 AGNC Investment Corp	468	1.21
4 Alexandria Real Estate Equities Inc	534	1.39
2 American Tower Corp	444	1.15
6 Apartment Income REIT Corp 1 Crown Castle Inc	232 162	0.60 0.42
1 Equinix Inc	395	1.03
3 Equity LifeStyle Properties Inc	190	0.49
7 Gaming and Leisure Properties Inc 9 Global Medical REIT Inc	398 93	1.03 0.24
2 Prologis Inc	239	0.62
1 SBA Communications Corp 'A'	183	0.48
3 Weyerhaeuser Co	95	0.25
	3,433	8.91
Total Real Estate Investment Trusts (Cost \$2,874)	3,433	8.91
Total Investments at fair value through profit or loss (Cost \$28,273)	36,590	94.97
Forward Foreign Currency Contracts: 0.00% (28 February 2022: 0.05%)		
Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss	36,591	94.97
iotai i manciai Assets at ian value unough pront or ioss	ו פכ,טכ	34.97
	(56)	(0.14)
Forward Foreign Currency Contracts: (0.14%) (28 February 2022: (0.09%))		(0.14)
Forward Foreign Currency Contracts: (0.14%) (28 February 2022: (0.09%)) Unrealised depreciation of contracts (see below)	(56)	(/
Forward Foreign Currency Contracts: (0.14%) (28 February 2022: (0.09%)) Unrealised depreciation of contracts (see below) Total Financial Liabilities at fair value through profit or loss	(56)	
Forward Foreign Currency Contracts: (0.14%) (28 February 2022: (0.09%)) Unrealised depreciation of contracts (see below)	36,535	94.83
Forward Foreign Currency Contracts: (0.14%) (28 February 2022: (0.09%)) Unrealised depreciation of contracts (see below) Total Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through		94.83 5.17

% of

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

Master Limited Partnership.

ABBREVIATIONS:

CAD – Canadian Dollar

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.49
Financial derivative instruments	-
Other assets	5.51
Total Assets	100.00

Expiration Date	Counterparty		/ Currency (000's)			Sell Currency (000's)		Appre (Depr of Co	ealised eciation/ eciation) ontracts 100's)
15-Mar-2023	BNY Mellon	Buy	USD	28	Sell	AUD	42	\$	-
15-Mar-2023	BNY Mellon	Buy	USD	2	Sell	CNH	14		-
15-Mar-2023	BNY Mellon	Buy	USD	29	Sell	EUR	27		-
15-Mar-2023	BNY Mellon	Buy	USD	22	Sell	EUR	20		-
15-Mar-2023	BNY Mellon	Buy	USD	19	Sell	SGD	26		-
15-Mar-2023	BNY Mellon	Buy	USD	34	Sell	SGD	45		1
15-Mar-2023	BNY Mellon	Buy	SGD	882	Sell	USD	666		(11)
15-Mar-2023	BNY Mellon	Buy	EUR	850	Sell	USD	914		(14)
15-Mar-2023	BNY Mellon	Buy	CNH	432	Sell	USD	64		(2)
15-Mar-2023	BNY Mellon	Buy	AUD	1,325	Sell	USD	921		(29)
Unrealised Appreciation	of Forward Foreign Currency Contra	icts (28 February 2022 (000's): \$20)						\$	1
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(38))	1						(56)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(18))						\$	(55)

FTGF ClearBridge US Equity Sustainability Leaders Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock: 96.28% (28 February 2022: 100.01%) Apparel: 1.61% (28 February 2022: 1.63%)		
222 NIKE Inc	26,365	1.61
Auto Parts & Equipment: 1.25% (28 February 2022: 1.33%) 177 Aptiv Plc	20,507	1.25
Banks: 6.59% (28 February 2022: 6.68%)	20,307	1.25
1,220 Bank of America Corp	41,816	2.55
219 First Republic Bank/CA	26,957	1.64
408 Morgan Stanley	39,356	2.40
Bi-th	108,129	6.59
Biotechnology: 3.47% (28 February 2022: 3.26%) 281 BioMarin Pharmaceutical Inc	27.076	1 71
359 Gilead Sciences Inc	27,976 28,903	1.71 1.76
	56,879	3.47
Building Materials: 3.27% (28 February 2022: 1.47%)		
190 Trane Technologies Plc	35,113	2.14
362 Trex Co Inc	18,502	1.13
	53,615	3.27
Chemicals: 1.43% (28 February 2022: 1.19%)		
147 Ecolab Inc	23,455	1.43
Commercial Services: 1.20% (28 February 2022: 0.97%)	10.670	1 20
524 Progyny Inc Computers: 6.53% (28 February 2022: 5.47%)	19,670	1.20
89 Accenture Plc 'A'	23,709	1.44
566 Apple Inc	83,411	5.09
	107,120	6.53
Diversified Financial Services: 5.42% (28 February 2022: 5.28%)		
34 BlackRock Inc	23,494	1.43
396 Charles Schwab Corp/The	30,823	1.88
157 Visa Inc 'A'	34,559 88,876	2.11 5.42
Electric: 1.29% (28 February 2022: 3.15%)	00,070	3.72
CAD 759 Brookfield Renewable Corp	21,126	1.29
Electronics: 3.82% (28 February 2022: 3.84%)	=:,:==	
182 Keysight Technologies Inc	29,089	1.77
264 TE Connectivity Ltd	33,544	2.05
	62,633	3.82
Energy – Alternate Sources: 4.53% (28 February 2022: 2.25%)		
58 Enphase Energy Inc 311 NextEra Energy Partners LP	12,292 20,599	0.75 1.26
733 Shoals Technologies Group Inc 'A'	17,968	1.09
74 SolarEdge Technologies Inc	23,463	1.43
	74,322	4.53
Food: 1.68% (28 February 2022: 3.77%)		
371 McCormick & Co Inc/MD	27,589	1.68
Hand/Machine Tools: 2.35% (28 February 2022: 2.14%)	20.524	2.25
244 Regal Rexnord Corp Healthcare-Products: 5.15% (28 February 2022: 5.71%)	38,524	2.35
74 Cooper Cos Inc/The	24,117	1.47
121 Danaher Corp	30,009	1.83
56 Thermo Fisher Scientific Inc	30,316	1.85
	84,442	5.15
Healthcare-Services: 2.71% (28 February 2022: 2.93%)		
94 UnitedHealth Group Inc	44,479	2.71
Insurance: 4.57% (28 February 2022: 3.99%)	27 422	2.20
478 Hartford Financial Services Group Inc/The 261 Progressive Corp/The	37,432 37,528	2.28 2.29
	74,960	4.57
Internet: 5.25% (28 February 2022: 4.21%)		
361 Alphabet Inc 'A'	32,522	1.99
15 Booking Holdings Inc	37,593	2.29
131 Etsy Inc	15,930	0.97
	86,045	5.25
Machinery – Construction & Mining: 0.86% (28 February 2022: 0.00%)	14.440	0.05
651 Bloom Energy Corp 'A' Machinery – Diversified: 2.19% (28 February 2022: 1.51%)	14,110	0.86
86 Deere & Co	35,895	2.19
oo bede a co	22,022	2.13

Shares (000's)	Value (000's) \$	% of Net Asset Value
Media: 1.56% (28 February 2022: 3.15%)		
258 Walt Disney Co/The	25,686	1.56
Miscellaneous Manufacturing: 2.29% (28 February 2022: 3.51%)	.,	
215 Eaton Corp Plc	37,593	2.29
Packaging & Containers: 1.50% (28 February 2022: 2.10%)		
438 Ball Corp	24,647	1.50
Pharmaceuticals: 5.46% (28 February 2022: 2.62%)		
386 CVS Health Corp	32,220	1.97
179 Johnson & Johnson	27,457	1.67
211 Novo Nordisk A/S ADR	29,807	1.82
	89,484	5.46
Retail: 5.83% (28 February 2022: 6.37%)		
84 Costco Wholesale Corp	40,669	2.48
114 Home Depot Inc/The	33,653	2.05
170 Williams-Sonoma Inc	21,229	1.30
	95,551	5.83
Semiconductors: 3.66% (28 February 2022: 3.87%)		
44 ASML Holding NV	27,176	1.66
424 ON Semiconductor Corp	32,835	2.00
	60,011	3.66
Software: 8.95% (28 February 2022: 11.51%)		
398 Microsoft Corp	99,261	6.05
148 Salesforce Inc	24,269	1.48
64 Synopsys Inc	23,203	1.42 8.95
	146,733	0.93
Telecommunications: 1.86% (28 February 2022: 1.92%)		
631 Cisco Systems Inc	30,523	1.86
Total Common Stock (Cost \$1,631,475)	1,578,969	96.28
Real Estate Investment Trusts: 3.05% (28 February 2022: 1.22%) REITS: 3.05% (28 February 2022: 1.22%)		
30 Equinix Inc	20,929	1.27
236 Prologis Inc	29,135	1.78
	50,064	3.05
Total Real Estate Investment Trusts (Cost \$48,550)	50,064	3.05
Total Investments at fair value through profit or loss (Cost \$1,680,025)	1,629,033	99.33
Forward Foreign Currency Contracts: 0.00% (28 February 2022: 0.01%)		
Unrealised appreciation of contracts (see below)	22	_
Total Financial Assets at fair value through profit or loss	1,629,055	99.33
Forward Foreign Currency Contracts: (0.05%) (28 February 2022: (0.13%)))	
Unrealised depreciation of contracts (see below)	(840)	(0.05)
Total Financial Liabilities at fair value through profit or loss	(840)	(0.05)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,628,215	99.28
Other Assets in Excess of Liabilities	11,764	0.72
Total Net Assets	1,639,979	100.00
Amounts designated as "-" are either \$0, less than \$1,000, less than 1 0.01%.		
ARREVIATIONS:		

ABBREVIATIONS:

CAD

ADR – American Depositary Receipt.

Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.33
Financial derivative instruments	_
Other assets	2.67
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge US Equity Sustainability Leaders Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	Ві	ıy Currency (000's)			Sell Currency (000's)		Appr (Depr of C	realised reciation/ reciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	1,400	Sell	EUR	1,317	\$	8
15-Mar-2023	BNY Mellon	Buy	USD	27	Sell	EUR	25		-
15-Mar-2023	BNY Mellon	Buy	USD	2,920	Sell	GBP	2,416		11
15-Mar-2023	BNY Mellon	Buy	USD	130	Sell	GBP	109		(1)
15-Mar-2023	BNY Mellon	Buy	EUR	30,569	Sell	USD	32,854		(489)
15-Mar-2023	BNY Mellon	Buy	GBP	65,150	Sell	USD	78,738		(350)
15-Mar-2023	BNY Mellon	Buy	GBP	89	Sell	USD	106		1
15-Mar-2023	BNY Mellon	Buy	EUR	687	Sell	USD	725		2
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$14!	5)					\$	22
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(2,0	099))						(840)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(1,954))						\$	(818)

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Global Growth Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value	Shares (000's)
Common	Stock: 97.30% (28 February 2022: 89.23%)			AUD
	1.09% (28 February 2022: 0.45%)			
AUD	17 Brambles Ltd	143	1.09	
	3.76% (28 February 2022: 4.08%)			
CAD	Constellation Software Inc/Canada I Lablant Cas Ltd.	186	1.41	CDD
CAD CAD	1 Loblaw Cos Ltd– Lumine Group Inc ∞	124	0.94 0.02	GBP
C/ 1.D	1 Shopify Inc 'A'	39	0.30	
CAD	1 Thomson Reuters Corp	144	1.09	
		496	3.76	
China: 3.7	2% (28 February 2022: 0.31%)			
HKD	12 Alibaba Group Holding Ltd	135	1.02	CHF
HKD	3 Tencent Holdings Ltd	153	1.16	
HKD	46 TravelSky Technology Ltd	92	0.70	
	3 Zai Lab Ltd ADR	110	0.84	
		490	3.72	
	20% (28 February 2022: 5.56%)			
EUR	3 BNP Paribas SA	189	1.43	
EUR EUR	 EssilorLuxottica SA LVMH Moet Hennessy Louis Vuitton SE 	65 167	0.50 1.27	
LOIN	- EVIVIT IVIOEL HEITITESSY EOUIS VUILLOTI SE	421	3.20	
Corman	4.649/ (29 Enhrunn, 2022) 1.659/3	74.1	3.20	
	4.64% (28 February 2022: 1.66%)	150	1.20	
EUR EUR	Deutsche Boerse AG Deutsche Telekom AG	158 289	1.20 2.19	
EUR	1 SAP SE	165	1.25	
		612	4.64	
Hong Von	ng: 2.63% (28 February 2022: 1.51%)			
HKD	18 AIA Group Ltd	195	1.48	
HKD	4 Hong Kong Exchanges & Clearing Ltd	152	1.15	
	Thong rong exchanges a cleaning eta	347	2.63	
Iroland: 0	02% (28 Echruary 2022: 2 20%)			
ireianu: u.	.93% (28 February 2022: 2.20%) 3 CRH PIc ADR	123	0.93	
lerael: 0 0	3% (28 February 2022: 0.84%)	123	0.55	
131 aci. 0.5	1 Nice Ltd ADR	123	0.93	Total Con
lanan: 5 4	18% (28 February 2022: 2.92%)	125	0.55	Total Fina
JPY	6 Daiichi Sankyo Co Ltd	195	1.48	Total Fina
JPY	- Hoya Corp	-	-	profit or
JPY	- Keyence Corp	194	1.47	Other Ass
JPY	11 Olympus Corp	181	1.38	Total Net
JPY	2 Sony Group Corp	152	1.15	
		722	5.48	- Ar
Netherlan	ds: 1.61% (28 February 2022: 1.59%)			
	- Argenx SE ADR	105	0.80	∞ Se
EUR	ASML Holding NV	107	0.81	
	<u> </u>	212	1.61	ADR
Portugal:	1.63% (28 February 2022: 1.31%)			AUD
EUR	43 EDP – Energias de Portugal SA	215	1.63	
Spain: 0.7	8% (28 February 2022: 0.73%)			CAD
	2 Iberdrola SA ADR	103	0.78	CHF
Sweden:	1.02% (28 February 2022: 2.21%)			EUR
SEK	7 Sandvik AB	135	1.02	GBP
Switzerla	nd: 1.84% (28 February 2022: 4.34%)			HKD
CHF	2 Alcon Inc	125	0.95	JPY
CHF	1 Straumann Holding AG	117	0.89	SEK
		242	1.84	
United Ki	ngdom: 4.29% (28 February 2022: 4.33%)			
	1 Diageo Plc ADR	187	1.42	Analysis
GBP	1 London Stock Exchange Group Plc	119	0.90	Transferab
GBP GBP	5 RELX Plc 19 Rentokil Initial Plc	140 119	1.06 0.91	market
JDI	12 Ventovii iliitidi Fic	565	4.29	Other asse
Hale 16:		202	4.29	
United St	ates: 59.75% (28 February 2022: 51.62%)			Total Ass
	1 AbbVie Inc	134	1.02	
	1 Accenture Plc 'A' 1 Aflac Inc	169 91	1.28 0.69	
	3 Alphabet Inc 'A'	235	1.79	
	2 Amazon.com Inc	197	1.50	
	3 Apple Inc	422	3.20	
	5 Avantor Inc	119	0.91	

Shares (000's)		Value (000's) \$	% of Net Asset Value
AUD	7 Computershare Ltd	122	0.92
	23 Coty Inc 'A'	254	1.93
	- Deere & Co	130	0.99
	2 Dexcom Inc	192	1.45
	1 Eli Lilly & Co	302	2.29
	1 Estee Lauder Cos Inc/The 'A'	168	1.28
GBP	33 Haleon Plc	129	0.97
	2 Intercontinental Exchange Inc	249	1.89
	Karuna Therapeutics Inc	35	0.26
	6 Kroger Co/The	267	2.03
	Marriott International Inc/MD	143	1.09
	3 Marvell Technology Inc	141	1.07
	2 Microsoft Corp	560	4.25
CHF	2 Nestle SA	235	1.79
	- Netflix Inc	68	0.51
	3 NextEra Energy Inc	195	1.48
	1 NVIDIA Corp	238	1.80
	Old Dominion Freight Line Inc	98	0.75
	1 Procter & Gamble Co/The	172	1.31
	2 Raymond James Financial Inc	186	1.41
	1 S&P Global Inc	251	1.91
	1 Salesforce Inc	105	0.79
	2 Sensient Technologies Corp	132	1.00
	SolarEdge Technologies Inc	105	0.80
	1 Stryker Corp	156	1.19
	2 Sysco Corp	132	1.00
	1 Target Corp	147	1.11
	1 Tesla Inc	214	1.62
	Thermo Fisher Scientific Inc	259	1.97
	2 TJX Cos Inc/The	129	0.98
	Union Pacific Corp United Parcel Service Inc 'B'	251 131	1.90 0.99
	United Parcel Service Inc. B United Rentals Inc.	141	1.07
	United Health Group Inc	261	1.07
	Vertex Pharmaceuticals Inc	106	0.80
	Vertex Friatmaceuticals inc Workday Inc 'A'	103	0.80
	1 Workday life A	7,874	59.75
Total Com	non Stock (Cost \$12,642)	12,823	97.30
	cial Assets at fair value through profit or loss	12,823	97.30
Total Finan	icial Assets and Financial Liabilities at fair value through	12,823	97.30
	ets in Excess of Liabilities	356	2.70
	Assets	\$13,179	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

- American Depositary Receipt.
- Australian Dollar
- D Canadian Dollar
- HF Swiss Franc
- R Euro
- British Pound
- IKD Hong Kong Dollar
- PY Japanese Yen SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.99
Other assets	3.01
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

% of

100.00

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) €	% of Net Asset Value
	n Stock — 93.42% (28 February 2022: 90.15%)		
	a — 5.07% (28 February 2022: 1.90%)	17.540	1.05
AUD AUD	4,042 Atlas Arteria Ltd 4,035 Transurban Group	17,548 36,285	1.65 3.42
AOD	4,055 Halisuban Gloup	53,833	5.07
Brazil —	1.70% (28 February 2022: 0.00%)	· · · · · · · · · · · · · · · · · · ·	
BRL	2,914 Centrais Eletricas Brasileiras SA	18,045	1.70
Canada	— 8.77% (28 February 2022: 8.49%)		
CAD	1,652 Gibson Energy Inc	26,257	2.47
CAD	937 Pembina Pipeline Corp	29,091	2.74
CAD	1,006 TC Energy Corp	37,840	3.56
		93,188	8.77
France –	– 6.89% (28 February 2022: 9.99%)		
	3,006 Getlink SE	47,747	4.49
	238 Vinci SA	25,529 73,276	6.89
léalu :	2 229/ /20 Fahruary 2022, 2 FF9/)	73,270	0.03
italy — :	3.23% (28 February 2022: 2.55%) 4,861 Terna – Rete Elettrica Nazionale	34,362	2 72
lanan —	4,801 leftla – Nete Elettica Nazionale - 6.02% (28 February 2022: 3.05%)	34,302	3.23
JPY -	239 Central Japan Railway Co	25,345	2.39
JPY	809 East Japan Railway Co	38,596	3.63
		63,941	6.02
Portuga	— 3.39% (28 February 2022: 2.60%)		
	7,579 EDP – Energias de Portugal SA	36,082	3.39
Spain —	11.53% (28 February 2022: 11.97%)		
	179 Aena SME SA, 144A	26,127	2.46
	959 Cellnex Telecom SA, 144A	34,037	3.20
	941 Ferrovial SA 3,481 Iberdrola SA	24,683 37,714	2.32 3.55
	5,101 10010104 571	122,561	11.53
United k	Kingdom — 10.87% (28 February 2022: 7.75%)		
GBP	1,416 Severn Trent Plc	44,216	4.16
GBP	2,260 SSE Plc	44,709	4.21
GBP	2,308 United Utilities Group Plc	26,641	2.50
		115,566	10.87
	states — 35.95% (28 February 2022: 41.85%)		
USD	161 American Water Works Co Inc	21,392	2.01
USD USD	179 Cheniere Energy Inc 351 Constellation Energy Corp	26,648 24,859	2.51 2.34
USD	1,282 CSX Corp	36,941	3.48
USD	252 Entergy Corp	24,464	2.30
USD	724 NextEra Energy Inc	48,627	4.57
USD USD	764 OGE Energy Corp 2,970 PG&E Corp	25,815 43,852	2.43 4.13
USD	1,448 PPL Corp	37,051	3.49
USD	589 Public Service Enterprise Group Inc	33,646	3.16
USD	349 Southwest Gas Holdings Inc	20,760	1.95
USD	194 Union Pacific Corp	38,008	3.58
		382,063	35.95
Total Co	mmon Stock (Cost €1,010,810)	992,917	93.42
	ate Investment Trusts — 3.73% (28 February 2022: 6.41%)		
	states — 3.73% (28 February 2022: 6.41%)	20 502	2 72
USD Total Re	212 American Tower Corp al Estate Investment Trusts (Cost €50,532)	39,593 39,593	3.73
		•	
	restments at fair value through profit or loss (Cost €1,061,342)	1,032,510	97.15
	Foreign Currency Contracts — 0.18% (28 February 2022: 0.48%)		0.10
	d appreciation of contracts (see below) ancial Assets at fair value through profit or loss	1,921 1,034,431	97.33
			31.33
	Foreign Currency Contracts — (0.10%) (28 February 2022: (0.07° d depreciation of contracts (see below)		(0.10)
	ancial Liabilities at fair value through profit or loss	(1,058)	(0.10)
	ancial Assets and Financial Liabilities at fair value through	(1,058)	(0.10)
profit or		1,033,373	97.23
Other A	ssets in Excess of Liabilities	29,460	2.77
Total Ne	t Assets	€1,062,833	100.00

Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended.

These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to €60,164,000 or 5.66% of net assets.

ABBREVIATIONS:

- Australian Dollar
- Brazilian Real
- Canadian Dollar
- British Pound
- JPY Japanese Yen USD – United States Dollar

AUD

BRL CAD

GBP

Total Assets

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.65
Financial derivative instruments	0.18
Other assets	3.17

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty		Currency 100's)			Sell Currency (000's)		Appi (Dep of C	realised reciation/ reciation) Contracts 000's)
02-Mar-2023	BNY Mellon	Buy	EUR	2,981	Sell	BRL	16,291	€	39
02-Mar-2023	BNY Mellon	Buy	EUR	144	Sell	BRL	800		(1)
02-Mar-2023	BNY Mellon	Buy	BRL	17,091	Sell	EUR	3,086		1
15-Mar-2023	BNY Mellon	Buy	EUR	625	Sell	AUD	974		5
15-Mar-2023	BNY Mellon	Buy	EUR	211	Sell	CNH	1,549		1
15-Mar-2023	BNY Mellon	Buy	EUR	65	Sell	CNH	480		-
15-Mar-2023	BNY Mellon	Buy	AUD	4,957	Sell	EUR	3,207		(54)
15-Mar-2023	BNY Mellon	Buy	CNH	176,346	Sell	EUR	24,188		(198)
15-Mar-2023	BNY Mellon	Buy	CNH	795	Sell	EUR	108		1
15-Mar-2023	BNY Mellon	Buy	SGD	6,702	Sell	EUR	4,706		(9)
15-Mar-2023	BNY Mellon	Buy	SGD	120	Sell	EUR	85		_
15-Mar-2023	BNY Mellon	Buy	GBP	368	Sell	EUR	413		5
15-Mar-2023	BNY Mellon	Buy	USD	122,054	Sell	EUR	113,566		1,718
15-Mar-2023	BNY Mellon	Buy	USD	88	Sell	EUR	84		_
15-Mar-2023	BNY Mellon	Buy	EUR	194	Sell	SGD	278		-
15-Mar-2023	BNY Mellon	Buy	EUR	268	Sell	SGD	380		_
15-Mar-2023	BNY Mellon	Buy	EUR	1,679	Sell	USD	1,798		(20)
15-Mar-2023	BNY Mellon	Buy	EUR	41	Sell	USD	43		_
17-Mar-2023	BNY Mellon	Buy	EUR	1,020	Sell	AUD	1,574		19
17-Mar-2023	BNY Mellon	Buy	CAD	3,444	Sell	AUD	3,710		25
17-Mar-2023	BNY Mellon	Buy	GBP	669	Sell	AUD	1,170		17
17-Mar-2023	BNY Mellon	Buy	EUR	347	Sell	BRL	1,944		(3)
17-Mar-2023	BNY Mellon	Buy	GBP	228	Sell	BRL	1,435		1
17-Mar-2023	BNY Mellon	Buy	EUR	9	Sell	BRL	50		_
17-Mar-2023	BNY Mellon	Buy	CAD	1,172	Sell	BRL	4,575		(11)
17-Mar-2023	BNY Mellon	Buy	GBP	1,441	Sell	CAD	2,342		16
17-Mar-2023	BNY Mellon	Buy	EUR	2,312	Sell	CAD	3,319		15
17-Mar-2023	BNY Mellon	Buy	CAD	19,890	Sell	EUR	13,855		(86)
17-Mar-2023	BNY Mellon	Buy	AUD	20	Sell	EUR	13		-
17-Mar-2023	BNY Mellon	Buy	BRL	36	Sell	EUR	7		-
17-Mar-2023	BNY Mellon	Buy	JPY	1,749	Sell	EUR	12		-
17-Mar-2023	BNY Mellon	Buy	GBP	3,902	Sell	EUR	4,417		17
17-Mar-2023	BNY Mellon	Buy	USD	89	Sell	EUR	83		1
17-Mar-2023	BNY Mellon	Buy	EUR	2,551	Sell	GBP	2,253		(11)
17-Mar-2023	BNY Mellon	Buy	CAD	8,254	Sell	GBP	5,080		(59)
17-Mar-2023	BNY Mellon	Buy	CAD	4,093	Sell	JPY	405,550		13
17-Mar-2023	BNY Mellon	Buy	EUR	1,211	Sell	JPY	172,245		13
17-Mar-2023	BNY Mellon	Buy	GBP	795	Sell	JPY	128,007		14
17-Mar-2023	BNY Mellon	Buy	EUR	191	Sell	USD	201		-
17-Mar-2023	BNY Mellon	Buy	GBP	5,132	Sell	USD	6,238		(60)
17-Mar-2023	BNY Mellon	Buy	EUR	7,814	Sell	USD	8,394		(114)
17-Mar-2023	BNY Mellon	Buy	CAD	26,405	Sell	USD	19,770		(392)
04-Apr-2023	BNY Mellon	Buy	BRL	15,586	Sell	EUR	2,829		(40)
	,	acts (28 February 2022 (000's): €3,195						€	1,921
Unrealised Depreciation	of Forward Foreign Currency Contra	acts (28 February 2022 (000's): €(438))							(1,058)
Net Appreciation of Forv	vard Foreign Currency Contracts (28	8 February 2022 (000's): €2,757)						€	863

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
	Stock — 90.92% (28 February 2022: 90.89%)		
	— 9.91% (28 February 2022: 9.51%)		
AUD	2,422 APA Group 2,394 Atlas Arteria Ltd	17,466 10,994	4.30 2.71
AUD	1,239 Transurban Group	11,784	2.71
	•	40,244	9.91
Brazil —	3.91% (28 February 2022: 3.30%)		
BRL	2,008 CCR SA	4,218	1.04
BRL	1,362 CPFL Energia SA	7,870	1.94
BRL	504 Engie Brasil Energia SA	3,783	0.93 3.91
Canada	10.679/ /28 February 2022, 12.009/ \	15,871	3.91
CAD CAD	- 10.67% (28 February 2022: 13.00%) 149 Enbridge Inc	5,599	1.38
CAD	527 Gibson Energy Inc	8,856	2.18
CAD	321 Pembina Pipeline Corp	10,554	2.60
CAD	460 TC Energy Corp	18,325	4.51
		43,334	10.67
China —	1.17% (28 February 2022: 0.00%)		
HKD	1,119 China Resources Gas Group Ltd	4,729	1.16
HKD	178 China Tower Corp Ltd, 144A	19	0.01
	070/ (00 5 1	4,748	1.17
	.87% (28 February 2022: 4.00%)	7.000	4 7 4
EUR EUR	1,242 Italgas SpA 2,578 Snam SpA	7,062 12,718	1.74 3.13
LOIL	2,570 Sham 55A	19,780	4.87
lanan —	3.51% (28 February 2022: 0.00%)	,	
JPY —	367 West Japan Railway Co	14,256	3.51
	— 5.27% (28 February 2022: 2.59%)	,===	
EUR	4,248 EDP - Energias de Portugal SA	21,387	5.27
Spain —	11.64% (28 February 2022: 13.05%)		
EUR	697 Enagas SA	12,512	3.08
EUR	338 Ferrovial SA	9,374	2.31
EUR EUR	1,700 Iberdrola SA 355 Red Electrica Corp SA	19,485 5,881	4.80 1.45
2011	555 Ned Electrica Corp 571	47,252	11.64
United K	ingdom — 14.11% (28 February 2022: 11.53%)		
GBP	1,298 National Grid Plc	16,288	4.01
GBP	904 Pennon Group Plc	8,949	2.20
GBP	978 SSE Plc	20,463	5.04
GBP	952 United Utilities Group Plc	11,618 57,318	2.86 14.11
I Imited C	25 969/ /29 Fahruary 2022, 25 499/)	37,316	14.11
CAD	tates — 25.86% (28 February 2022: 25.48%) 222 Brookfield Renewable Corp	6,175	1.52
CAD	202 Clearway Energy Inc 'C'	6,348	1.56
	65 Constellation Energy Corp	4,866	1.20
	99 Edison International	6,559	1.62
	100 Entergy Corp 121 NextEra Energy Partners LP	10,285 8,011	2.53 1.97
	333 OGE Energy Corp	11,907	2.93
	308 Public Service Enterprise Group Inc	18,608	4.58
	196 Southern Co/The	12,364	3.05
	110 Southwest Gas Holdings Inc 33 Union Pacific Corp	6,925 6,739	1.71 1.66
	206 Williams Cos Inc/The	6,202	1.53
		104,989	25.86
Total Cor	nmon Stock (Cost \$393,163)	369,179	90.92
Preferred	1 Stock — 1.42% (28 February 2022: 0.00%) 1.42% (28 February 2022: 0.00%)		
BRL	836 Centrais Eletricas Brasileiras SA	5,743	1.42
Total Pre	ferred Stock (Cost \$7,702)	5,743	1.42
	te Investment Trusts — 6.00% (28 February 2022: 3.77%) tates — 6.00% (28 February 2022: 2.80%)		
	58 American Tower Corp	11,561	2.85
	98 Crown Castle Inc	12,807	3.15
		24,368	6.00
	Estate Investment Trusts (Cost \$27,841)	24,368	6.00
Total Inv	estments at fair value through profit or loss (Cost \$428,706)	399,290	98.34

Shares (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.01% (28 February 2022: 0.05%)		
Unrealised appreciation of contracts (see below)	24	0.01
Total Financial Assets at fair value through profit or loss	399,314	98.35
Forward Foreign Currency Contracts — (0.55%) (28 February 2022: (0.19%)	%))	
Unrealised depreciation of contracts (see below)	(2,229)	(0.55)
Total Financial Liabilities at fair value through profit or loss	(2,229)	(0.55)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	397,085	97.80
Other Assets in Excess of Liabilities	8,963	2.20
Total Net Assets	\$406,048	100.00

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$19,000 or 0.01% of net assets.

ABBREVIATIONS

- AUD Australian Dollar
 - Brazilian Real
 - Canadian Dollar
 - Euro

BRL

CAD

EUR GBP

- British Pound
- HKD Hong Kong Dollar

JPY – Japanese Yen

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	96.27
Financial derivative instruments	0.01
Other assets	3.72
Total Assets	100.00

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	Bu	y Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	555	Sell	AUD	818	\$	4
15-Mar-2023	BNY Mellon	Buy	USD	262	Sell	AUD	389		-
15-Mar-2023	BNY Mellon	Buy	USD	248	Sell	EUR	235		(1)
15-Mar-2023	BNY Mellon	Buy	USD	1,684	Sell	EUR	1,583		7
15-Mar-2023	BNY Mellon	Buy	USD	1,268	Sell	SGD	1,692		13
15-Mar-2023	BNY Mellon	Buy	USD	4	Sell	SGD	5		-
15-Mar-2023	BNY Mellon	Buy	SGD	90,507	Sell	USD	68,306		1,159)
15-Mar-2023	BNY Mellon	Buy	GBP	4,871	Sell	USD	5,883		(23)
15-Mar-2023	BNY Mellon	Buy	SGD	8	Sell	USD	6		-
15-Mar-2023	BNY Mellon	Buy	EUR	44,492	Sell	USD	47,824		(720)
15-Mar-2023	BNY Mellon	Buy	EUR	9	Sell	USD	10		-
15-Mar-2023	BNY Mellon	Buy	CNH	9,553	Sell	USD	1,406		(30)
15-Mar-2023	BNY Mellon	Buy	AUD	13,387	Sell	USD	9,310		(296)
	of Forward Foreign Currency Contra of Forward Foreign Currency Contra							\$	24 (2,229)
			-1)					· ·	
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(250))						>	(2,205)

Portfolio of Investments as at 28 February 2023

	Mahar	% of		V-l	% of
Shares (000's)	Value (000's) \$	Net Asset Value	Shares (000's)	Value (000's) \$	Net Asset Value
Collective Investment Schemes — 4.39% (28 February 2022: 4.57%)			34 Herc Holdings Inc	4,948	0.67
32,545 Western Asset Liquidity Funds Plc – Western Asset US			70 Korn Ferry 33 LiveRamp Holdings Inc	3,906	0.53
Dollar Liquidity Fund - Class WA (Distributing)	32,545	4.39	217 Resources Connection Inc	772 3,918	0.10 0.53
Total Collective Investment Schemes (Cost \$32,545)	32,545	4.39	97 Sterling Check Corp	1,231	0.16
Common Stock — 95.04% (28 February 2022: 95.20%)			143 TrueBlue Inc	2,674	0.36
Advertising — 0.59% (28 February 2022: 0.09%)			41 V2X Inc	1,905	0.26
617 Entravision Communications Corp	4,051 347	0.54		28,947	3.90
317 Marin Software Inc		0.05	Computers — 1.39% (28 February 2022: 0.62%)		
	4,398	0.59	568 Conduent Inc	2,251	0.30
Aerospace & Defense — 5.27% (28 February 2022: 4.91%)			161 Kyndryl Holdings Inc 343 SecureWorks Corp	2,519 2,627	0.34 0.36
101 AAR Corp	5,477 4,276	0.74 0.58	72 TTEC Holdings Inc	2,827	0.36
280 Astronics Corp 66 Barnes Group Inc	2,794	0.38	72 The Holdings inc	10,292	1.39
103 Ducommun Inc	5,520	0.74	Cosmetics & Personal Care — 0.30% (28 February 2022: 0.00%)	,	
59 Hexcel Corp	4,294	0.58	19 Inter Parfums Inc	2,240	0.30
67 Kaman Corp	1,728	0.23	Distribution & Wholesale — 3.30% (28 February 2022: 3.50%)	2,240	0.30
189 Kratos Defense & Security Solutions Inc	2,392	0.32	399 Hudson Technologies Inc	4,046	0.55
215 Leonardo DRS Inc 43 Mercury Systems Inc	2,791 2,223	0.38 0.30	504 Manitex International Inc	2,596	0.35
95 Spirit AeroSystems Holdings Inc 'A'	3,260	0.44	286 MRC Global Inc	3,202	0.43
344 Triumph Group Inc	4,337	0.58	182 Resideo Technologies Inc	3,341	0.45
	39,092	5.27	50 Univar Solutions Inc	1,724	0.23
Airlines — 0.67% (28 February 2022: 1.43%)			107 VSE Corp	6,120	0.83
52 Alaska Air Group Inc	2,469	0.33	21 WESCO International Inc	3,443	0.46
17 Allegiant Travel Co	1,714	0.23		24,472	3.30
262 Mesa Air Group Inc	793	0.11	Diversified Financial Services — 2.13% (28 February 2022: 1.48%)		
	4,976	0.67	112 Air Lease Corp 'A'	4,854	0.66 0.27
Apparel — 1.12% (28 February 2022: 1.44%)			62 Artisan Partners Asset Management Inc 'A' 118 B Riley Financial Inc	2,026 4,704	0.27
344 Fossil Group Inc	1,495	0.20	37 Focus Financial Partners Inc 'A'	1,929	0.26
173 Lakeland Industries Inc	2,635	0.35	54 Moelis & Co 'A'	2,301	0.31
75 Rocky Brands Inc	2,010	0.27		15,814	2.13
49 Skechers USA Inc	2,190	0.30	Electrical Components & Equipment — 1.16% (28 February 2022: 0.32%)		
	8,330	1.12	351 American Superconductor Corp	1,891	0.26
Auto Manufacturers — 0.76% (28 February 2022: 0.64%)			108 Insteel Industries Inc	3,203	0.43
206 Wabash National Corp	5,629	0.76	311 nLight Inc	3,522	0.47
Auto Parts & Equipment — 2.78% (28 February 2022: 3.05%)				8,616	1.16
85 Adient Plc	3,633	0.49	Electronics — 5.34% (28 February 2022: 5.13%)		
570 Commercial Vehicle Group Inc 156 Dana Inc	4,504 2,467	0.61 0.33	53 Advanced Energy Industries Inc	4,969	0.67
510 Garrett Motion Inc	3,936	0.53	41 Avnet Inc	1,847	0.25
187 Goodyear Tire & Rubber Co/The	2,118	0.29	157 Benchmark Electronics Inc	3,730	0.50
152 Shyft Group Inc/The	3,932	0.53	70 Coherent Corp 293 Comtech Telecommunications Corp	3,036 4,695	0.41 0.63
	20,590	2.78	119 CTS Corp	5,169	0.70
Banks — 1.67% (28 February 2022: 2.27%)			233 Identiv Inc	1,629	0.22
145 BayCom Corp	2,991	0.40	212 Knowles Corp	3,601	0.49
83 First Bancshares Inc/The	2,612	0.35	243 Stoneridge Inc	5,783	0.78
110 Hilltop Holdings Inc	3,635	0.49	132 Vishay Intertechnology Inc 53 Vishay Precision Group Inc	2,809 2,299	0.38 0.31
103 Seacoast Banking Corp of Florida	3,149	0.43		39,567	5.34
	12,387	1.67	Energy – Alternate Sources — 0.34% (28 February 2022: 0.00%)	33,307	3.54
Biotechnology — 0.31% (28 February 2022: 0.27%)				2,502	0.34
137 NeoGenomics Inc	2,302	0.31	217 TPI Composites Inc	2,502	0.34
Building Materials — 2.89% (28 February 2022: 2.09%)			Engineering & Construction — 3.93% (28 February 2022: 2.83%) 33 Arcosa Inc	2,010	0.27
25 Apogee Enterprises Inc	1,161	0.16	17 Comfort Systems USA Inc	2,401	0.27 0.32
76 Gibraltar Industries Inc 102 Griffon Corp	4,086 3,721	0.55 0.50	528 Concrete Pumping Holdings Inc	4,117	0.56
265 Modine Manufacturing Co	6,475	0.87	153 Construction Partners Inc 'A'	4,148	0.56
97 PGT Innovations Inc	2,060	0.28	311 Limbach Holdings Inc	4,406	0.60
133 Summit Materials Inc 'A'	3,930	0.53	476 Mistras Group Inc	2,609	0.35
	21,433	2.89	648 Orion Group Holdings Inc 167 Primoris Services Corp	1,804 4,598	0.24 0.62
Chemicals — 1.84% (28 February 2022: 2.35%)			79 Sterling Infrastructure Inc	3,030	0.62
115 Huntsman Corp	3,370	0.45		29,123	3.93
136 Livent Corp	3,177	0.43	Entertainment — 0.32% (28 February 2022: 0.00%)	.,	
70 Mativ Holdings Inc	1,818	0.24	127 IMAX Corp	2,346	0.22
142 Tronox Holdings Plc	2,219	0.30		2,340	0.32
298 Unifi Inc	3,088	0.42	Environmental Control — 0.55% (28 February 2022: 0.48%)	136	0.02
	13,672	1.84	9 CECO Environmental Corp 109 Heritage-Crystal Clean Inc	3,910	0.02 0.53
Commercial Services — 3.90% (28 February 2022: 3.39%)			100 Herrage Crystal Clear Inc	4,046	0.55
99 Acacia Research Corp	429	0.06	Food 0.549/ /29 February 2022: 0.509/	7,040	0.55
29 Adtalem Global Education Inc 387 Arlo Technologies Inc	1,138 1,472	0.15 0.20	Food — 0.51% (28 February 2022: 0.80%)	1.500	0.24
90 Cross Country Healthcare Inc	2,391	0.20	120 Krispy Kreme Inc CAD 284 SunOpta Inc	1,560 2,186	0.21 0.30
102 Evercel Inc	233	0.03	204 Juliopia inc	3,746	0.51
297 Healthcare Services Group Inc	3,930	0.53		3,740	0.51

Portfolio of Investments as at 28 February 2023 – (continued)

Shares (000's)			Value (000's) \$	% of Net Asset Value
	Stock —	(continued)	-	
Hand/Ma		ols — 0.80% (28 February 2022: 0.61%)		
		Hurco Cos Inc Luxfer Holdings Plc	1,211 4,719	0.16 0.64
	203	Editier Floridings Fic	5,930	0.80
Healthcar	e-Produc	ts — 2.02% (28 February 2022: 1.26%)	-,	
ricarticar		Accuray Inc	3,046	0.41
		Apyx Medical Corp	738	0.10
		Artivion Inc	2,820	0.38
		CareDx Inc	1,066	0.14
		MiMedx Group Inc Tactile Systems Technology Inc	1,162 2,469	0.16 0.33
		Varex Imaging Corp	3,679	0.50
			14,980	2.02
Healthcar	e-Service	es — 1.33% (28 February 2022: 0.97%)		
		Community Health Systems Inc	2,327	0.31
CAD		Quipt Home Medical Corp	762	0.10
		RadNet Inc	3,748	0.51
	110	Select Medical Holdings Corp	3,002	0.41
			9,839	1.33
Home Bui		2.86% (28 February 2022: 2.73%)		
		Beazer Homes USA Inc	1,681	0.23
		Cavco Industries Inc Century Communities Inc	3,435 1,986	0.46 0.27
		M/I Homes Inc	1,608	0.22
		Skyline Champion Corp	4,744	0.64
		Taylor Morrison Home Corp 'A'	3,419	0.46
		Toll Brothers Inc	1,966	0.26
	90	Tri Pointe Homes Inc	2,341	0.32 2.86
			21,180	2.00
Home Fur	-	— 0.18% (28 February 2022: 0.99%) VIA Optronics AG ADR	1,358	0.18
Househol		ts & Wares — 0.40% (28 February 2022: 0.77%)	.,	
		Helen of Troy Ltd	1,849	0.25
	17	Spectrum Brands Holdings Inc	1,114	0.15
			2,963	0.40
Insurance		6 (28 February 2022: 1.24%)		
		Brighthouse Financial Inc	2,468	0.33
Internet –		(28 February 2022: 1.82%)		
		Cars.com Inc comScore Inc	3,178	0.43
		Criteo SA ADR	912 2,167	0.12 0.29
		DHI Group Inc	2,349	0.32
		Edgio Inc	556	0.07
		EverQuote Inc	2,837	0.38
		IAC Inc	3,154	0.43
		Innovid Corp LifeMD Inc	282 638	0.04
		Magnite Inc	3,626	0.49
		Overstock.com Inc	1,945	0.26
	378	QuinStreet Inc	6,406	0.86
			28,050	3.78
ron/Steel	l — 3.209	6 (28 February 2022: 2.81%)		
Iron/Steel	144	ATI Inc	5,842	0.79
ron/Steel	144 105	ATI Inc Carpenter Technology Corp	5,076	0.68
ron/Steel	144 105 191	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc	5,076 4,073	0.68 0.55
ron/Steel	144 105 191 71	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co	5,076 4,073 3,657	0.68
ron/Steel	144 105 191 71	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc	5,076 4,073	0.68 0.55 0.49
	144 105 191 71 93	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc	5,076 4,073 3,657 5,086	0.68 0.55 0.49 0.69
	144 105 191 71 93 0.61%	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%)	5,076 4,073 3,657 5,086 23,734	0.68 0.55 0.49 0.69
	144 105 191 71 93 — 0.61%	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc	5,076 4,073 3,657 5,086	0.68 0.55 0.49 0.69 3.20
	144 105 191 71 93 — 0.61%	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc	5,076 4,073 3,657 5,086 23,734	0.68 0.55 0.49 0.69 3.20
Lodging –	144 105 191 71 93 — 0.61% 142 197	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178	0.68 0.55 0.49 0.69 3.20 0.18 0.43
Lodging –	144 105 191 71 93 - 0.61% 142 197	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The	5,076 4,073 3,657 5,086 23,734 1,317 3,178	0.68 0.55 0.49 0.69 3.20 0.18 0.43
Lodging –	144 105 191 71 93 — 0.61% 142 197 y – Const	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The cruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61
Lodging –	144 105 191 71 93 — 0.61% 142 197 y – Const	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The rruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61
Lodging –	144 105 191 71 93 — 0.61% 142 197 y – Const	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The cruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61
Lodging – Machiner	144 105 191 71 93 — 0.61% 142 197 y – Const 53 729 63 y – Diver	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The cruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc BWX Technologies Inc sified — 2.02% (28 February 2022: 1.67%)	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495 2,066 4,719 3,844 10,629	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61 0.28 0.63 0.52
Lodging – Machiner	144 105 191 71 93 - 0.61% 142 197 y - Const 53 729 63 y - Diver	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The ruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc BWX Technologies Inc sified — 2.02% (28 February 2022: 1.67%) CIRCOR International Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495 2,066 4,719 3,844 10,629	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61 0.28 0.63 0.52 1.43
Lodging – Machiner	144 105 191 71 93 - 0.61% 142 197 y - Const 53 729 63 y - Diver 118 165	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The rruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc BWX Technologies Inc sified — 2.02% (28 February 2022: 1.67%) CIRCOR International Inc Ichor Holdings Ltd	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495 2,066 4,719 3,844 10,629	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61 0.28 0.63 0.52 1.43
Lodging – Machiner	144 105 191 71 93 - 0.61% 142 197 y - Const 729 63 y - Diver 118 165 535	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The cruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc BWX Technologies Inc sified — 2.02% (28 February 2022: 1.67%) CIRCOR International Inc Ichor Holdings Ltd Intervac Inc	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495 2,066 4,719 3,844 10,629 3,442 5,425 3,873	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61 0.28 0.63 0.52 1.43
Lodging – Machiner	144 105 191 71 93 — 0.61% 142 197 y – Const 53 729 63 y – Diver 118 165 535 535 193	ATI Inc Carpenter Technology Corp Cleveland-Cliffs Inc Commercial Metals Co Haynes International Inc (28 February 2022: 0.61%) Century Casinos Inc Marcus Corp/The rruction & Mining — 1.43% (28 February 2022: 0.65%) Argan Inc Babcock & Wilcox Enterprises Inc BWX Technologies Inc sified — 2.02% (28 February 2022: 1.67%) CIRCOR International Inc Ichor Holdings Ltd	5,076 4,073 3,657 5,086 23,734 1,317 3,178 4,495 2,066 4,719 3,844 10,629	0.68 0.55 0.49 0.69 3.20 0.18 0.43 0.61 0.28 0.63 0.52 1.43

Shares (000's)		Value (000's) \$	% c Ne Asse Valu
	28 February 2022: 1.23%)	-	
	Thryv Holdings Inc	3,552	0.4
	4 Hardware — 2.27% (28 February 2022: 1.84%)		
	Helios Technologies Inc Mayville Engineering Co Inc	2,236 955	0.3
	NN Inc	1,394	0.1
	Northwest Pipe Co	5,210	0.7
	Olympic Steel Inc	2,857	0.3
230	TimkenSteel Corp	4,203 16,855	0.5 2.2
Mining — 1.17%	(28 February 2022: 2.28%)	10,033	
-	Century Aluminum Co	2,019	0.2
	Ferroglobe Plc	3,534	0.4
CAD 397	Major Drilling Group International Inc	3,100	0.4
		8,653	1.1
	anufacturing — 1.63% (28 February 2022: 3.11%)	4.267	0.5
	EnPro Industries Inc Fabrinet	4,367 3,518	0.5
	Trinity Industries Inc	4,197	0.5
		12,082	1.6
Office Furnishing	s — 0.13% (28 February 2022: 0.84%)		
-	Interface Inc 'A'	989	0.1
	% (28 February 2022: 2.84%)		
	435 Baytex Energy Corp	1,680	0.2
	47 Chesapeake Energy Corp	3,799	0.5
	292 Earthstone Energy Inc 'A' 81 Matador Resources Co	4,066 4,372	0.5
	' 107 Northern Oil and Gas Inc	3,307	0.4
353	353 Southwestern Energy Co	1,871	0.2
		19,095	2.5
Oil & Gas Services	s — 2.41% (28 February 2022: 0.99%)		
	Archrock Inc	3,759	0.5
	DMC Global Inc Mammoth Energy Services Inc	3,048 2,444	0.4
	Matrix Service Co	2,875	0.3
	NOW Inc	2,114	0.2
	Ranger Energy Services Inc	1,955	0.2
132	Solaris Oilfield Infrastructure Inc 'A'	1,713 17,908	0.2 2.4
	A-i 0.470/ (20 F-I 2022: 0.500/)	.,,500	
Packaging & Cont	(ainers — 0.47% (28 February 2022; 0.50%)		
	tainers — 0.47% (28 February 2022: 0.50%) 5 TriMas Corp	3,451	0.4
115		3,451	0.4
115 Pharmaceuticals - 122	is TriMas Corp — 0.93% (28 February 2022: 1.65%) ! Option Care Health Inc	3,748	0.5
115 Pharmaceuticals - 122 89	5 TriMas Corp — 0.93% (28 February 2022: 1.65%) 1 Option Care Health Inc 1 Organon & Co	3,748 2,174	0.5 0.2
115 Pharmaceuticals - 122 89	is TriMas Corp — 0.93% (28 February 2022: 1.65%) ! Option Care Health Inc	3,748 2,174 995	0.5 0.2 0.1
115 Pharmaceuticals - 122 89 679	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co O Societal CDMO Inc	3,748 2,174	0.5 0.2 0.1
115 Pharmaceuticals - 122 89 679 Private Equity —	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Coption Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%)	3,748 2,174 995 6,917	0.5 0.2 0.1 0.9
115 Pharmaceuticals - 122 89 679 Private Equity — 115	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) P10 Inc	3,748 2,174 995	0.5 0.2
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Coption Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%)	3,748 2,174 995 6,917	0.5 0.2 0.1 0.9
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215	is TriMas Corp — 0.93% (28 February 2022: 1.65%) C Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%)	3,748 2,174 995 6,917	0.5 0.2 0.1 0.9
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40 % (2	i. TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc O organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) ii P10 Inc 7% (28 February 2022: 0.43%) i Anywhere Real Estate Inc 18 February 2022: 8.23%) Asbury Automotive Group Inc	3,748 2,174 995 6,917	0.5 0.2 0.1 0.5 0.1
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2	is TriMas Corp — 0.93% (28 February 2022: 1.65%) C Option Care Health Inc O organon & Co O Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) O Asbury Automotive Group Inc Aspen Aerogels Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965	0.5 0.2 0.1 0.9 0.1
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 399	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 8 February 2022: 8.23%) Aspen Aerogels Inc Barnes & Noble Education Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803	0.5 0.2 0.1 0.5 0.1 0.1
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46	is TriMas Corp — 0.93% (28 February 2022: 1.65%) C Option Care Health Inc O organon & Co O Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) O Asbury Automotive Group Inc Aspen Aerogels Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965	0.5 0.2 0.1 0.9 0.1 0.1
115 Pharmaceuticals - 122 89 679 Private Equity — 15 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 399 46 191 528	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 8 February 2022: 8.23%) Aspun Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109	0.5 0.2 0.1 0.5 0.1 0.1 0.1 0.1 0.5 0.1 0.5
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 8 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc Elliutinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Cideos FAS Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318	0.5 0.2 0.1 0.5 0.1 0.1 0.6 0.1 0.5 0.6 0.1 0.5
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Coption Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 18 February 2022: 8.23%) Asbury Automotive Group Inc Barnes & Noble Education Inc BlueLinx Holdlings Inc Caleres Inc Carrols Restaurant Group Inc Chico's FAS Inc Designer Brands Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761	0.5 0.2 0.1 0.9 0.1 0.1 0.6 0.1 0.5 0.6 0.1
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 46 191 528 403 2882 13	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 8 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc Elliutinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Cideos FAS Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318	0.5 0.2 0.1 0.9 0.1 0.1 0.1 0.5 0.6 0.1 0.5 0.6
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 20 89 399 46 191 528 403 282 13 623 639	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Coption Care Health Inc Organon & Co Organon & Co Osocietal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Calleres Inc Carrols Restaurant Group Inc Caleres Inc Designer Brands Inc Designer Brands Inc Express Inc Express Inc Express Inc Express Inc Express Inc Express Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925	0.5 0.2 0.1 0.9 0.1 0.1 0.6 0.1 0.5 0.6 0.1 0.5 0.6 0.1 0.5
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 46 191 528 403 2882 13 623 69 561	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 88 February 2022: 8.23%) Aspury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Cehicos FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436	0.5 0.2 0.1 0.5 0.1 0.1 0.1 0.5 0.6 0.1 0.5 0.6 0.1 0.5 0.6 0.1 0.5
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282 13 623 69 561 132	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Coption Care Health Inc Organon & Co Organon & Co Osocietal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Calleres Inc Carrols Restaurant Group Inc Caleres Inc Designer Brands Inc Designer Brands Inc Express Inc Express Inc Express Inc Express Inc Express Inc Express Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925	0.5 0.2 0.1 0.1 0.1 0.1 0.1 0.1 0.5 0.6 0.1 0.3 0.3 0.3
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 46 191 528 403 2882 13 623 69 561 132 349 42	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 1.0.17% (28 February 2022: 0.00%) Is P10 Inc 7% (28 February 2022: 0.43%) Is Anywhere Real Estate Inc 18 February 2022: 8.23%) Aspury Automotive Group Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Cehicos FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc Indedia Brands Inc Jill Inc Jill Inc Jill Inc JOANN Inc Movado Group Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462	0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282 13 623 69 561 132 349 42 577	is TriMas Corp - 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Osocietal CDMO Inc - 0.17% (28 February 2022: 0.00%) P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc Referrany 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Calres Inc Carrols Restaurant Group Inc Chico's FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc imdedia Brands Inc J Jill Inc J OANN Inc Movado Group Inc Noodles & Co 'A'	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363	0.9.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282 13 623 69 561 1323 349 42 577 98	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Chico's FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc iMedia Brands Inc J Jill Inc J JOANN Inc Movado Group Inc Noodles & Co 'A' Nordstrom Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363 1,917	0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 20 89 46 191 528 403 2882 13 623 69 561 1323 349 42 577 98	is TriMas Corp — 0.93% (28 February 2022: 1.65%) 1 Option Care Health Inc 2 Organon & Co 3 Societal CDMO Inc 10.17% (28 February 2022: 0.00%) 2 P10 Inc 7% (28 February 2022: 0.43%) 3 Anywhere Real Estate Inc 28 February 2022: 8.23%) 4 Aspury Automotive Group Inc 5 Aspen Aerogels Inc 6 Barnes & Noble Education Inc 6 BlueLinx Holdings Inc 7 Caleres Inc 8 Carrols Restaurant Group Inc 9 Carrols FAS Inc 1 Designer Brands Inc 1 Dillard's Inc 1 Express Inc 1 Franchise Group Inc 1 Media Brands Inc 2 Jill Inc 2 JOANN Inc 1 Movado Group Inc 1 Novado Group Inc 1 Novatrom Inc 2 Patrick Industries Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363 1,917 2,553	0.9.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
115 Pharmaceuticals - 122 88 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282 13 623 69 561 132 349 42 577 98 35 153	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) is P10 Inc 7% (28 February 2022: 0.43%) is Anywhere Real Estate Inc 28 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Chico's FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc iMedia Brands Inc J Jill Inc J JOANN Inc Movado Group Inc Noodles & Co 'A' Nordstrom Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363 1,917	0.9.9 0.0.0 0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0.0 0.0 0.0.0 0.0 0.0 0.0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
115 Pharmaceuticals - 122 89 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 46 191 528 403 282 13 623 69 561 132 349 42 577 98 35 153 45 224	is TriMas Corp — 0.93% (28 February 2022: 1.65%) 1 Option Care Health Inc 2 Organon & Co 3 Societal CDMO Inc 10.17% (28 February 2022: 0.00%) 2 P10 Inc 17% (28 February 2022: 0.43%) 3 Anywhere Real Estate Inc 18 February 2022: 8.23%) 3 Aspury Automotive Group Inc 4 Aspen Aerogels Inc 5 BlueLinx Holdings Inc 5 Caleres Inc 6 Carrols Restaurant Group Inc 1 Chico's FAS Inc 1 Designer Brands Inc 1 Dillard's Inc 1 Express Inc 1 Franchise Group Inc 1 Media Brands Inc 2 Jill Inc 2 JOANN Inc 1 Movado Group Inc 1 Novado Group Inc 2 Patrick Industries Inc 3 Ruth's Hospitality Group Inc 3 Sonic Automotive Inc 'A' 3 Sportsman's Warehouse Holdings Inc	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363 1,270 1,462 3,363 1,917 2,553 2,843 2,584 2,011	0.9.0 0.2.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
115 Pharmaceuticals - 122 88 679 Private Equity — 115 Real Estate — 0.1 215 Retail — 7.40% (2 89 399 46 191 528 403 282 13 623 69 561 132 349 42 577 98 35 153 45 2224 121	is TriMas Corp — 0.93% (28 February 2022: 1.65%) Option Care Health Inc Organon & Co Societal CDMO Inc 0.17% (28 February 2022: 0.00%) P10 Inc 7% (28 February 2022: 0.43%) Anywhere Real Estate Inc 18 February 2022: 8.23%) Asbury Automotive Group Inc Aspen Aerogels Inc Barnes & Noble Education Inc BlueLinx Holdings Inc Caleres Inc Carrols Restaurant Group Inc Chico's FAS Inc Designer Brands Inc Dillard's Inc Express Inc Franchise Group Inc iMedia Brands Inc J Jill Inc J JOANN Inc Movado Group Inc Noodles & Co 'A' Nordstrom Inc Patrick Industries Inc Buth's Hospitality Group Inc Ruth's Hospitality Group Inc Buth's Hospitality Group Inc Sonic Automotive Inc 'A'	3,748 2,174 995 6,917 1,235 1,242 4,608 965 803 3,843 4,985 1,109 2,318 2,761 4,606 632 1,925 436 3,663 1,270 1,462 3,363 1,917 2,553 2,843 2,584	0.5 0.2 0.1 0.5 0.1 0.1 0.6 0.1 0.5

Portfolio of Investments as at 28 February 2023 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)	· · · · · · · · · · · · · · · · · · ·	
Savings & Loans — 0.52% (28 February 2022: 0.52%)		
81 Axos Financial Inc	3,832	0.52
Semiconductors — 5.09% (28 February 2022: 5.12%)		
83 Alpha & Omega Semiconductor Ltd	2,222	0.30
147 Amkor Technology Inc 365 Amtech Systems Inc	3,791 3,492	0.51 0.47
160 Cohu Inc	5,972	0.81
121 FormFactor Inc	3,643	0.49
52 inTEST Corp	768	0.10
76 Kulicke & Soffa Industries Inc 49 Onto Innovation Inc	4,053	0.55
149 Onto innovation inc 147 Ultra Clean Holdings Inc	4,016 4,700	0.54 0.63
239 Veeco Instruments Inc	5,099	0.69
	37,756	5.09
Software — 1.81% (28 February 2022: 2.90%)		
141 ACV Auctions Inc	1,732	0.23
113 Avid Technology Inc	3,287	0.44
83 Digi International Inc	2,770	0.38
119 Digital Turbine Inc	1,283	0.17
131 HireRight Holdings Corp 322 Immersion Corp	1,446 2,465	0.20 0.33
106 Viant Technology Inc	420	0.06
	13,403	1.81
Telecommunications — 4.15% (28 February 2022: 5.02%)		
216 A10 Networks Inc	3,281	0.44
214 ADTRAN Holdings Inc	3,729	0.50
112 Aviat Networks Inc	3,968	0.54
536 CalAmp Corp	2,283	0.31
152 Cambium Networks Corp 363 DZS Inc	3,053	0.41 0.52
137 Frequency Electronics Inc	3,856 867	0.52
338 Infinera Corp	2,390	0.32
237 Ooma Inc	3,094	0.42
556 PCTEL Inc	2,500	0.34
174 Ribbon Communications Inc 357 Terran Orbital Corp	775 949	0.10 0.13
557 Terrair Orbital Corp	30,745	4.15
Transportation — 3.64% (28 February 2022: 3.50%)	30,7.13	
262 Ardmore Shipping Corp	4,762	0.64
468 Daseke Inc	3,802	0.51
292 Diana Shipping Inc	1,347	0.18
183 Dorian LPG Ltd	4,007	0.54
44 Hub Group Inc 'A'	4,049	0.55
267 Navigator Holdings Ltd 384 Radiant Logistics Inc	3,696 2,188	0.50 0.30
52 Scorpio Tankers Inc	3,132	0.42
<u> </u>	26,983	3.64
Total Common Stock (Cost \$682,879)	704,716	95.04
Real Estate Investment Trusts — 0.91% (28 February 2022: 2.12%)	,	
REITS — 0.91% (28 February 2022: 2.12%)		
111 Braemar Hotels & Resorts Inc	519	0.07
70 Chatham Lodging Trust	855	0.11
274 Macerich Co/The	3,274	0.44
10 Ryman Hospitality Properties Inc	935	0.13
63 Tanger Factory Outlet Centers Inc	1,198	0.16
	6,781	0.91
Total Real Estate Investment Trusts (Cost \$6,920)	6,781	0.91
Rights — 0.00% (28 February 2022: 0.00%)		
Commercial Services — 0.00% (28 February 2022: 0.00%)		
6 Acacia Research Corp Rights ∞ Total Rights (Cost \$-)		
Warrant — 0.01% (28 February 2022: 0.00%)		
Aerospace & Defense — 0.01% (28 February 2022: 0.00%)	71	0.01
94 Triumph Group Inc	71	0.01
Total Warrant (Cost \$154)	71	0.01
Total Investments at fair value through profit or loss (Cost \$722,498)	744,113	100.35
Forward Foreign Currency Contracts — 0.02% (28 February 2022: 0.16%)		
Unrealised appreciation of contracts (see below)	150	0.02
Total Financial Assets at fair value through profit or loss	744,263	100.37

Value (000's) \$	% of Net Asset Value
%))	
(1,623)	(0.22)
(1,623)	(0.22)
742,640	100.15
(1,111)	(0.15)
\$741,529	100.00
	(000's) \$ (1,623) (1,623) 742,640 (1,111)

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ARRREVIATIONS

ADR – American Depositary Receipt.

CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	95.17
Collective investment schemes	4.35
Financial derivative instruments	0.02
Other assets	0.46
Total Assets	100.00

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
02-Mar-2023	BNY Mellon	Buy	USD	8,379	Sell	BRL	43,439	\$	82
02-Mar-2023	BNY Mellon	Buy	BRL	43,439	Sell	USD	8,542		(245)
03-Mar-2023	BNY Mellon	Buy	USD	50	Sell	CNH	349		-
15-Mar-2023	BNY Mellon	Buy	USD	878	Sell	AUD	1,274		19
15-Mar-2023	BNY Mellon	Buy	USD	419	Sell	CNH	2,854		8
15-Mar-2023	BNY Mellon	Buy	USD	5	Sell	EUR	5		-
15-Mar-2023	BNY Mellon	Buy	USD	2,711	Sell	EUR	2,535		27
15-Mar-2023	BNY Mellon	Buy	USD	14	Sell	GBP	12		-
15-Mar-2023	BNY Mellon	Buy	USD	8	Sell	SEK	83		-
15-Mar-2023	BNY Mellon	Buy	USD	1,518	Sell	SGD	2,029		13
15-Mar-2023	BNY Mellon	Buy	USD	35	Sell	SGD	47		-
15-Mar-2023	BNY Mellon	Buy	CNH	19,156	Sell	USD	2,824		(64)
15-Mar-2023	BNY Mellon	Buy	CNH	349	Sell	USD	50		-
15-Mar-2023	BNY Mellon	Buy	AUD	9,915	Sell	USD	6,889		(215)
15-Mar-2023	BNY Mellon	Buy	SGD	37,186	Sell	USD	28,063		(473)
15-Mar-2023	BNY Mellon	Buy	GBP	392	Sell	USD	473		(2)
15-Mar-2023	BNY Mellon	Buy	PLN	16,728	Sell	USD	3,776		(20)
15-Mar-2023	BNY Mellon	Buy	SEK	901	Sell	USD	85		1
15-Mar-2023	BNY Mellon	Buy	SEK	12	Sell	USD	1		-
15-Mar-2023	BNY Mellon	Buy	EUR	123	Sell	USD	131		-
15-Mar-2023	BNY Mellon	Buy	EUR	32,704	Sell	USD	35,152		(528)
15-Mar-2023	BNY Mellon	Buy	SGD	3	Sell	USD	3		-
15-Mar-2023	BNY Mellon	Buy	AUD	1	Sell	USD	1		-
04-Apr-2023	BNY Mellon	Buy	BRL	34,767	Sell	USD	6,671		(76)
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$1,4	168)					\$	150
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(1,	791))						(1,623)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$(323))						\$	(1,473)

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2023

	Value	% of Net
Shares (000's)	(000's) \$	Asset Value
Collective Investment Schemes — 3.48% (28 February 2022: 3.45%)	<u> </u>	
11 iShares Russell 2000 Value ETF – ETF	1,619	2.07
1,100 Western Asset Liquidity Funds Plc – Western Asset US		
Dollar Liquidity Fund – Class WA (Distributing)	1,100	1.41
Total Collective Investment Schemes (Cost \$2,651)	2,719	3.48
Common Stock — 97.23% (28 February 2022: 97.15%)		
Aerospace & Defense — 1.09% (28 February 2022: 0.00%) 65 Leonardo DRS Inc	849	1.09
Apparel — 2.41% (28 February 2022: 1.62%)	043	1.03
6 Carter's Inc	415	0.53
15 Steven Madden Ltd	556	0.71
54 Wolverine World Wide Inc	910	1.17
	1,881	2.41
Auto Parts & Equipment — 3.47% (28 February 2022: 4.77%)		
53 Gentex Corp	1,500	1.92
44 Miller Industries Inc/TN	1,214	1.55
	2,714	3.47
Building Materials — 2.02% (28 February 2022: 4.76%)		
27 Louisiana-Pacific Corp	1,579	2.02
Chemicals — 3.48% (28 February 2022: 3.30%)	4 707	2.20
16 Innospec Inc5 Quaker Chemical Corp	1,787 935	2.29 1.19
S Quarket effettileal corp	2,722	3.48
Commercial Comises 7 429/ /29 February 2022: 0 479/)	2,722	3.40
Commercial Services — 7.42% (28 February 2022: 9.47%) 7 AMN Healthcare Services Inc	639	0.82
114 Computer Task Group Inc	852	1.09
84 Dun & Bradstreet Holdings Inc	1,010	1.29
50 Forrester Research Inc	1,638	2.10
30 Korn Ferry	1,658	2.12
	5,797	7.42
Cosmetics & Personal Care — 2.16% (28 February 2022: 2.01%)		
14 Inter Parfums Inc	1,687	2.16
Distribution & Wholesale — 2.20% (28 February 2022: 0.00%)	050	4.40
85 Hudson Technologies Inc 21 IAA Inc	858 859	1.10 1.10
	1,717	2.20
Diversified Financial Services — 7.55% (28 February 2022: 5.50%)	,	
45 Air Lease Corp 'A'	1,959	2.51
49 Artisan Partners Asset Management Inc 'A'	1,610	2.06
20 Houlihan Lokey Inc 'A'	1,916	2.45
11 Lazard Ltd 'A'	410	0.53
	5,895	7.55
Electronics — 5.96% (28 February 2022: 5.29%)		
22 Brady Corp 'A' 30 FARO Technologies Inc	1,197 808	1.53 1.04
53 Kimball Electronics Inc	1,329	1.70
30 Vishay Precision Group Inc	1,321	1.69
	4,655	5.96
Engineering & Construction — 2.22% (28 February 2022: 3.64%)		
29 Arcosa Inc	1,737	2.22
Environmental Control — 0.88% (28 February 2022: 0.00%)		
19 Heritage-Crystal Clean Inc	684	0.88
Healthcare-Products — 5.87% (28 February 2022: 4.64%)		
30 Bio-Techne Corp	2,151	2.75
33 Enovis Corp	1,927	2.47
4 UFP Technologies Inc	505	0.65
Homo Puildore 2 719/ (29 Eshruam: 2022; 4 609/)	4,583	5.87
Home Builders — 3.71% (28 February 2022: 1.60%) 10 LCI Industries	1,129	1.44
26 Skyline Champion Corp	1,773	2.27
	2,902	3.71
Insurance — 4.88% (28 February 2022: 4.13%)		
12 RLI Corp	1,627	2.08
2 White Mountains Insurance Group Ltd	2,185	2.80
	3,812	4.88
Internet — 2.92% (28 February 2022: 1.67%)		
29 Ziff Davis Inc	2,277	2.92
Leisure Time — 1.59% (28 February 2022: 2.40%)	,	
14 Brunswick Corp/DE	1,241	1.59
·		

Shares (000's)	Value (000's) \$	% of Net Asset Value
Lodging — 1.99% (28 February 2022: 2.40%)		
168 Century Casinos Inc	1,555	1.99
Machinery - Diversified — 3.50% (28 February 2022: 3.41%)		
24 Esab Corp	1,416	1.81
6 Kadant Inc	1,318	1.69
	2,734	3.50
Metal Fabricate & Hardware — 0.65% (28 February 2022: 0.53%)		
13 Northwest Pipe Co	505	0.65
Miscellaneous Manufacturing — 5.33% (28 February 2022: 4.62%)	1.040	2.50
21 ESCO Technologies Inc 20 John Bean Technologies Corp	1,949 2,212	2.50 2.83
20 John Bean Technologies Corp	4,161	5.33
Oil 8 Cos Comises 1 E40/ /28 February 2022; 1 029/ \	4,101	3.33
Oil & Gas Services — 1.54% (28 February 2022: 1.92%) CAD 113 Pason Systems Inc	1,206	1.54
Pharmaceuticals — 3.27% (28 February 2022: 3.26%)	1,200	1.54
28 Catalyst Pharmaceuticals Inc	431	0.55
25 Harmony Biosciences Holdings Inc	1,107	1.42
90 Ironwood Pharmaceuticals Inc 'A'	1,013	1.30
	2,551	3.27
Real Estate — 3.88% (28 February 2022: 3.72%)		
141 Kennedy-Wilson Holdings Inc	2,357	3.02
20 Marcus & Millichap Inc	672	0.86
	3,029	3.88
Retail — 1.49% (28 February 2022: 1.67%)		
34 Movado Group Inc	1,160	1.49
Semiconductors — 9.18% (28 February 2022: 10.20%)		
31 Cohu Inc	1,166	1.50
65 FormFactor Inc 8 Kulicke & Soffa Industries Inc	1,947 423	2.49 0.54
23 MKS Instruments Inc	2,233	2.86
17 Onto Innovation Inc	1,397	1.79
	7,166	9.18
Software — 2.94% (28 February 2022: 6.42%)		
47 Avid Technology Inc	1,365	1.75
24 Simulations Plus Inc	932	1.19
	2,297	2.94
Transportation — 3.63% (28 February 2022: 2.01%)		
11 Forward Air Corp	1,146	1.46
9 Landstar System Inc	1,693	2.17
	2,839	3.63
Total Common Stock (Cost \$72,866)	75,935	97.23
Total Investments at fair value through profit or loss (Cost \$75,517)	78,654	100.71
Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.00%)		
Unrealised appreciation of contracts (see below)		_
Total Financial Assets at fair value through profit or loss	78,654	100.71
Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.00%)		
Unrealised depreciation of contracts (see below)	(2)	_
Total Financial Liabilities at fair value through profit or loss	(2)	-
Total Financial Assets and Financial Liabilities at fair value through profit or loss	78,652	100.71
Liabilities in Excess of Other Assets	(554)	(0.71)
Total Net Assets	\$78,098	100.00
	¥70,030	100.00

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%

ABBREVIATIONS:

ETF – Exchange Traded Fund.

- CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.34
Collective investment schemes	3.45
Other assets	0.21
Total Assets	100.00

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	В	ıy Currency (000's)			Sell Currency (000's)		Appre (Depre of Co	ealised eciation/ eciation) ontracts 00's)
15-Mar-2023	BNY Mellon	Buy	USD	9	Sell	EUR	8	\$	
15-Mar-2023	BNY Mellon	Buy	USD	-	Sell	SEK	1		-
15-Mar-2023	BNY Mellon	Buy	SEK	1	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	SEK	17	Sell	USD	2		-
15-Mar-2023	BNY Mellon	Buy	EUR	101	Sell	USD	108		(2)
Unrealised Appreciation	of Forward Foreign Currency Contra	acts (28 February 2022 (000's): \$1)							
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(5))							(2)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(4))						\$	(2)

FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund

Portfolio of Investments as at 28 February 2023

		Value	% of Net		Value	% of Net
Shares (000's)		(000's) \$	Asset Value	Shares (000's)	(000's) \$	Asset Value
Common	n Stock — 97.90% (28 February 2022: 98.26%)			KRW 3 Kia Corp	171	0.81
Australia	a — 11.73% (28 February 2022: 6.56%)			16 KT Corp ADR KRW 4 KT&G Corp	185 236	0.88 1.12
AUD	118 Aurizon Holdings Ltd	262	1.25	KRW 30 LG Uplus Corp	247	1.12
AUD AUD	15 BHP Group Ltd 25 Coles Group Ltd	454 309	2.15 1.47	KRW 1 POSCO Holdings Inc	193	0.91
AUD	7 JB Hi-Fi Ltd	182	0.86	KRW 22 Samsung Electronics Co Ltd	1,026	4.86
AUD	32 McMillan Shakespeare Ltd	307	1.46	KRW 2 SK Hynix Inc KRW 5 SK Telecom Co Ltd	121 184	0.58 0.87
AUD	119 Orora Ltd	281	1.33	NIVV 5 3K Iciccom Co Eta	2,839	13.46
AUD AUD	5 Rio Tinto Ltd 4 Sonic Healthcare Ltd	397 87	1.88 0.41	Taiwan — 17.11% (28 February 2022: 18.84%)		
AUD	8 Woodside Energy Group Ltd	194	0.92	TWD 180 Asia Cement Corp	264	1.25
		2,473	11.73	TWD 51 Chicony Electronics Co Ltd	153	0.73
China —	28.23% (28 February 2022: 32.86%)			TWD 260 Kindom Development Co Ltd	248	1.18
HKD	1,000 Bank of China Ltd	366	1.74	TWD 142 Lite-On Technology Corp TWD 30 Micro-Star International Co Ltd	323 134	1.53 0.63
HKD	500 Bank of Communications Co Ltd	296	1.40	TWD 58 Pacific Hospital Supply Co Ltd	148	0.70
HKD HKD	510 China CITIC Bank Corp Ltd 574 China Communications Services Corp Ltd	236 224	1.12 1.06	TWD 15 Poya International Co Ltd	282	1.34
HKD	650 China Construction Bank Corp	398	1.89	TWD 13 Realtek Semiconductor Corp	160	0.76
HKD	162 China Medical System Holdings Ltd	245	1.16	TWD 354 SinoPac Financial Holdings Co Ltd TWD 70 Taiwan Semiconductor Manufacturing Co Ltd	198 1,160	0.94 5.50
HKD	81 China Pacific Insurance Group Co Ltd	216	1.02	TWD 155 Uni-President Enterprises Corp	342	1.62
HKD HKD	350 China Railway Group Ltd 100 China Shenhua Energy Co Ltd	183 301	0.87 1.43	TWD 120 United Microelectronics Corp	196	0.93
HKD	1,844 China Tower Corp Ltd, 144A	201	0.95		3,608	17.11
HKD	750 CITIC Telecom International Holdings Ltd	274	1.30	Thailand — 1.39% (28 February 2022: 1.17%)		
HKD HKD	100 CSPC Pharmaceutical Group Ltd 127 EEKA Fashion Holdings Ltd	107 173	0.51 0.82	THB 101 Tisco Financial Group PCL, NVDR	293	1.39
HKD	365 Far East Horizon Ltd	324	1.54	Total Common Stock (Cost \$23,424)	20,647	97.90
HKD	230 Fu Shou Yuan International Group Ltd	173	0.82	Real Estate Investment Trusts — 1.11% (28 February 2022: 1.80%)		
HKD	54 Hengan International Group Co Ltd	248	1.18	Australia — 1.11% (28 February 2022: 1.09%)		
HKD HKD	110 Lenovo Group Ltd 600 PetroChina Co Ltd	99 306	0.47 1.45	AUD 76 Charter Hall Long Wale REIT	235	1.11
HKD	290 PICC Property & Casualty Co Ltd	254	1.21	Total Real Estate Investment Trusts (Cost \$288)	235	1.11
HKD	430 Postal Savings Bank of China Co Ltd, 144A	259	1.23	Rights — 0.01% (28 February 2022: 0.00%)		
HKD HKD	503 Sinopec Engineering Group Co Ltd 145 Tingyi Cayman Islands Holding Corp	252 235	1.19 1.11	Thailand — 0.01% (28 February 2022: 0.00%)		
HKD	344 Uni-President China Holdings Ltd	302	1.43	TWD 19 SinoPac Financial Holdings Co Ltd Rights ∞	11	0.01
HKD	500 Yuexiu Transport Infrastructure Ltd	281	1.33	Total Rights (Cost \$-)	1	0.01
		5,953	28.23	Total Investments at fair value through profit or loss (Cost \$23,712)	20,883	99.02
Hong Ko	ng — 8.32% (28 February 2022: 7.79%)			Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.13%)		
HKD	30 AIA Group Ltd	319	1.51	Unrealised appreciation of contracts (see below)		_
HKD HKD	1,026 Giordano International Ltd 81 Hysan Development Co Ltd	249 255	1.18 1.21	Total Financial Assets at fair value through profit or loss	20,883	99.02
TIKD	5 Jardine Matheson Holdings Ltd	263	1.25	Forward Foreign Currency Contracts — (0.43%) (28 February 2022: (0.54%)	a)	
HKD	68 Luk Fook Holdings International Ltd	218	1.03	Unrealised depreciation of contracts (see below)	(90)	(0.43)
HKD HKD	271 Stella International Holdings Ltd	262 189	1.24 0.90	Total Financial Liabilities at fair value through profit or loss	(90)	(0.43)
ПКО	34 VTech Holdings Ltd	1,755	8.32	Total Financial Assets and Financial Liabilities at fair value through profit or loss	20,793	98.59
India — 7	7.01% (28 February 2022: 7.59%)			Other Assets in Excess of Liabilities	297	1.41
INR	20 Infosys Ltd	360	1.71	Total Net Assets	\$21,090	100.00
INR	726 NHPC Ltd	349	1.65	lotal Net Assets	\$21,090	100.00
INR	110 Power Grid Corp of India Ltd	295	1.40	- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000	00 shares or less	than
INR INR	200 REC Ltd 61 Vedanta Ltd	277 197	1.31 0.94	0.01%.		
		1,478	7.01	144A Securities exempt from registration under Rule 144A of the Securities Act These securities may only be resold, in transactions exempt from registrati		ended.
Indonesia	a — 5.22% (28 February 2022: 2.89%)			institutional buyers. As at 28 February 2023, these securities amounted to		.18% of
IDR	549 Adaro Energy Indonesia Tbk PT	108	0.51	net assets.		
IDR	567 Astra International Tbk PT	227	1.08	$^{\circ}$ Security is valued in good faith at fair value by or at the discretion of the \	/aluation Comm	ittee.
IDR	600 Indofood Sukses Makmur Tbk PT	256	1.21	ABBREVIATIONS:		
IDR IDR	1,000 Telkom Indonesia Persero Tbk PT 140 United Tractors Tbk PT	255 256	1.21 1.21			
IDIX	140 Officed fractors for 11	1,102	5.22	ADR – American Depositary Receipt.		
Malaysia	1 — 2.28% (28 February 2022: 3.07%)	1,102		NVDR — Non Voting Depository Receipt.		
MYR	1,100 Astro Malaysia Holdings Bhd	148	0.70	AUD – Australian Dollar		
MYR	75 Malayan Banking Bhd	147	0.69	HKD – Hong Kong Dollar		
MYR	117 Petronas Chemicals Group Bhd	187	0.89	IDR – Indonesian Rupiah		
		482	2.28	INR – Indian Rupee		
Pakistan	— 0.44% (28 February 2022: 0.72%)			KRW – South Korean Won		
PKR	208 MCB Bank Ltd	93	0.44	MYR – Malaysian Ringgit		
Philippin	es — 1.47% (28 February 2022: 1.40%)			PHP – Philippine Peso		
PHP	454 Aboitiz Power Corp	310	1.47	PKR – Pakistan Rupee		
٠.	re — 1.24% (28 February 2022: 1.05%)			SGD – Singapore Dollar		
SGD	12 Jardine Cycle & Carriage Ltd	261	1.24	THB – Thai Baht		
	orea — 13.46% (28 February 2022: 14.32%)			TWD - Taiwanese Dollar		
KRW KRW	10 GS Retail Co Ltd 7 KB Financial Group Inc	225 251	1.07 1.19			
12174.8	, No illiandar Group inc	231	1.13			

FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.81
Other assets	2.19
Total Assets	100.00

Expiration Date	Counterparty		Currency (000's)			Sell Currency (000's)		Appro (Deprof Co	ealised eciation/ eciation) ontracts 100's)
15-Mar-2023	BNY Mellon	Buy	USD	87	Sell	AUD	128	\$	
15-Mar-2023	BNY Mellon	Buy	USD	6	Sell	CNH	42		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	PLN	5		-
15-Mar-2023	BNY Mellon	Buy	USD	1	Sell	SGD	2		-
15-Mar-2023	BNY Mellon	Buy	PLN	-	Sell	USD	-		-
15-Mar-2023	BNY Mellon	Buy	PLN	163	Sell	USD	37		-
15-Mar-2023	BNY Mellon	Buy	CNH	1,246	Sell	USD	184		(4)
15-Mar-2023	BNY Mellon	Buy	AUD	3,914	Sell	USD	2,720		(85)
15-Mar-2023	BNY Mellon	Buy	SGD	45	Sell	USD	34		(1)
Unrealised Appreciation	of Forward Foreign Currency Contra	icts (28 February 2022 (000's): \$34)							
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(139)))						(90)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(105))						\$	(90)

% of

FTGF Martin Currie Global Long-Term Unconstrained Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
Common	Stock — 101.05% (28 February 2022: 100.64%)		
China —	3.03% (28 February 2022: 5.85%)		
HKD	611 Wuxi Biologics Cayman Inc, 144A	4,272	3.03
	— 3.50% (28 February 2022: 3.01%)		
DKK	43 Coloplast A/S	4,935	3.50
	10.14% (28 February 2022: 7.01%)	2.074	2.75
EUR EUR	7 Kering SA 15 L'Oreal SA	3,874 6,073	2.75 4.31
EUR	21 Pernod Ricard SA	4,348	3.08
		14,295	10.14
Hong Ko	ng — 3.04% (28 February 2022: 2.86%)		
HKD	404 AIA Group Ltd	4,292	3.04
Ireland —	- 5.88% (28 February 2022: 7.96%)		
EUR	32 Kerry Group Plc	3,076	2.18
EUR	80 Kingspan Group Plc	5,215	3.70
		8,291	5.88
	65% (28 February 2022: 7.27%)		
EUR	23 Ferrari NV	5,893	4.18
EUR	103 Moncler SpA	6,314	4.47
		12,207	8.65
	nds — 5.90% (28 February 2022: 0.00%)	0.222	F 00
EUR	14 ASML Holding NV	8,322	5.90
	- 9.97% (28 February 2022: 10.75%)	4 205	2.00
SEK SEK	172 Assa Abloy AB 456 Atlas Copco AB	4,205 5,427	2.98 3.85
SEK	400 Hexagon AB	4,432	3.14
		14,064	9.97
United Ki	ngdom — 7.55% (28 February 2022: 6.55%)		
GBP	37 Croda International Plc	2,902	2.06
GBP	204 Dr Martens Plc	389	0.27
	21 Linde Plc	7,358	5.22
		10,649	7.55
United St	ates — 43.39% (28 February 2022: 38.07%)		
	10 Adobe Inc	3,213	2.28
	15 ANSYS Inc 17 Autodesk Inc	4,416	3.13 2.46
AUD	23 CSL Ltd	3,468 4,608	3.27
AOD	14 Illumina Inc	2,751	1.95
	26 Masimo Corp	4,332	3.07
	16 Mastercard Inc	5,513	3.91
	28 Microsoft Corp	6,903	4.89
	37 NIKE Inc 35 NVIDIA Corp	4,445 8,051	3.15 5.71
	27 ResMed Inc	5,815	4.12
	21 Veeva Systems Inc 'A'	3,426	2.43
	26 Zoetis Inc	4,261	3.02
		61,202	43.39
Total Con	nmon Stock (Cost \$159,607)	142,529	101.05
Total Inve	estments at fair value through profit or loss (Cost \$159,607)	142,529	101.05
Forward	Foreign Currency Contracts — 0.03% (28 February 2022: 0.12	2%)	
	appreciation of contracts (see below)	41	0.03
	ncial Assets at fair value through profit or loss	142,570	101.08
	Foreign Currency Contracts — (1.01%) (28 February 2022: (1.		101.00
			(1.01)
	depreciation of contracts (see below)	(1,422)	(1.01)
	ncial Liabilities at fair value through profit or loss	(1,422)	(1.01)
Total Fina profit or	ncial Assets and Financial Liabilities at fair value through loss	141,148	100.07
Liabilities	in Excess of Other Assets	(99)	(0.07)
Total Net	Assets	\$141,049	100.00
			

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:					
AUD	-	Australian Dollar			
DKK	-	Danish Krone			
EUR	-	Euro			
GBP	-	British Pound			
HKD	-	Hong Kong Dollar			
SEK	-	Swedish Krona			

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market Financial derivative instruments	99.70 0.03
Other assets	0.27
Total Assets	100.00

¹⁴⁴A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$4,272,000 or 3.03% of net assets.

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Global Long-Term Unconstrained Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	Ві	ıy Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised oreciation/ preciation) Contracts (000's)
15-Mar-2023	BNY Mellon	Buy	USD	1,803	Sell	EUR	1,707	\$	(5)
15-Mar-2023	BNY Mellon	Buy	USD	4,494	Sell	EUR	4,207		41
15-Mar-2023	BNY Mellon	Buy	USD	53	Sell	GBP	44		-
15-Mar-2023	BNY Mellon	Buy	USD	115	Sell	GBP	96		-
15-Mar-2023	BNY Mellon	Buy	EUR	88,601	Sell	USD	95,208		(1,405)
15-Mar-2023	BNY Mellon	Buy	GBP	2,283	Sell	USD	2,760		(12)
15-Mar-2023	BNY Mellon	Buy	EUR	28	Sell	USD	30		-
15-Mar-2023	BNY Mellon	Buy	GBP	30	Sell	USD	34		-
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$19	7)					\$	41
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(2,	114))						(1,422)
Net Depreciation of For	ward Foreign Currency Contracts (28	February 2022 (000's): \$(1,917))						\$	(1,381)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
	Stock — 56.65% (28 February 2022: 54.78%)	· · · · · · · · · · · · · · · · · · ·	
Australia	— 13.13% (28 February 2022: 11.72%)		
AUD	155 AGL Energy Ltd	721	2.87
AUD	74 APA Group	533	2.12
AUD AUD	419 Aurizon Holdings Ltd 117 Transurban Group	933 1,112	3.71 4.43
<u> </u>	117 Walisabali Gloap	3,299	13.13
China —	13.32% (28 February 2022: 11.69%)		
HKD	526 China Merchants Port Holdings Co Ltd	739	2.94
HKD	4,854 China Tower Corp Ltd, 144A	529	2.10
HKD	1,322 Guangdong Investment Ltd	1,338	5.33
HKD	1,318 Yuexiu Transport Infrastructure Ltd	741	2.95
		3,347	13.32
Hong Ko	ng — 5.49% (28 February 2022: 6.17%)		
HKD	112 CLP Holdings Ltd	788	3.14
HKD	587 HK Electric Investments & HK Electric Investments Ltd	376	1.50
HKD	39 Wharf Real Estate Investment Co Ltd	214	0.85
		1,378	5.49
	7.70% (28 February 2022: 8.08%)		
INR	1,635 NHPC Ltd	786	3.13
INR	428 Power Grid Corp of India Ltd	1,148	4.57
		1,934	7.70
	— 2.57% (28 February 2022: 2.53%)		
MYR	56 Petronas Gas Bhd	207	0.82
MYR	541 Westports Holdings Bhd	440	1.75
		647	2.57
	land — 5.98% (28 February 2022: 2.83%)		
NZD	166 Chorus Ltd	846	3.37
NZD	138 Contact Energy Ltd	656	2.61
		1,502	5.98
	es — 1.10% (28 February 2022: 3.60%)		
PHP	48 Manila Electric Co	277	1.10
	re — 4.14% (28 February 2022: 3.43%)		
SGD	759 Capitaland India Trust	628	2.50
SGD	642 NETLINK NBN TRUST	1,039	1.64 4.14
The Steer of	2 220/ /20 5-1 2022- 4 720/)	1,055	4.14
	- 3.22% (28 February 2022: 4.73%)	909	2 22
THB	2,156 Digital Telecommunications Infrastructure Fund	808	3.22
	nmon Stock (Cost \$15,467)	14,231	56.65
	ite Investment Trusts — 42.58% (28 February 2022: 44.07%)		
	— 20.53% (28 February 2022: 21.10%)		
AUD AUD	89 Charter Hall Long Wale REIT 416 Charter Hall Retail REIT	273	1.09 4.43
AUD	199 GPT Group/The	1,114 628	2.50
AUD	369 Region RE Ltd	630	2.51
AUD	637 Scentre Group	1,273	5.07
AUD	185 Stockland	477	1.90
AUD	555 Vicinity Ltd	762	3.03
		5,157	20.53
_	ng — 8.91% (28 February 2022: 6.65%)		
HKD	1,213 Fortune Real Estate Investment Trust	1,024	4.08
HKD	185 Link REIT	1,215	4.83
		2,239	8.91
	4.22% (28 February 2022: 5.04%)		
INR	285 Embassy Office Parks REIT	1,059	4.22
New Zea	land — 2.04% (28 February 2022: 1.31%)		
NZD	893 Kiwi Property Group Ltd	513	2.04
Singapoi	re — 6.88% (28 February 2022: 9.97%)		
SGD	635 CapitaLand Integrated Commercial Trust	911	3.62
SGD	119 Frasers Centrepoint Trust	198	0.79
SGD	355 Mapletree Industrial Trust	620	2.47
		1,729	6.88
Total Rea	l Estate Investment Trusts (Cost \$11,695)	10,697	42.58

Shares (000's)	Value (000's) \$	% of Net Asset Value
Rights — 0.14% (28 February 2022: 0.00%)		
Hong Kong — 0.14% (28 February 2022: 0.00%)		
HKD 37 Link REIT ∞	35	0.14
Total Rights (Cost \$-)	35	0.14
Total Investments at fair value through profit or loss (Cost \$27,162)	24,963	99.37
Forward Foreign Currency Contracts — 0.00% (28 February 2022: 0.04%)		
Unrealised appreciation of contracts (see below)	1	-
Total Financial Assets at fair value through profit or loss	24,964	99.37
Forward Foreign Currency Contracts — (0.07%) (28 February 2022: (0.04%)	5))	
Unrealised depreciation of contracts (see below)	(19)	(0.07)
Total Financial Liabilities at fair value through profit or loss	(19)	(0.07)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	24,945	99.30
Other Assets in Excess of Liabilities	176	0.70
Total Net Assets	\$25,121	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$529,000 or 2.10% of net assets.
 - Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

- AUD Australian Dolla
- HKD Hong Kong Dollar
 - Indian Rupee
- MYR Malaysian Ringgit

INR

- NZD New Zealand Dollar
- PHP Philippine Peso
 - Singapore DollarThai Baht

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.80
Financial derivative instruments	-
Other assets	1.20
Total Assets	100.00

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Appre (Depr of Co	ealised eciation/ eciation) ontracts 000's)
15-Mar-2023	BNY Mellon	Buy	USD	17	Sell	AUD	25	\$	1
15-Mar-2023	BNY Mellon	Buy	USD	-	Sell	CNH	-		-
15-Mar-2023	BNY Mellon	Buy	USD	13	Sell	SGD	18		-
15-Mar-2023	BNY Mellon	Buy	AUD	585	Sell	USD	406		13)
15-Mar-2023	BNY Mellon	Buy	SGD	434	Sell	USD	328		(6)
15-Mar-2023	BNY Mellon	Buy	CNH	8	Sell	USD	1		-
Unrealised Appreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$11)		,			\$	1
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): \$(10	0))						(19)
Net Depreciation of Forv	ward Foreign Currency Contracts (28	February 2022 (000's): \$1)	-		•		-	\$	(18)

FTGF Martin Currie Global Emerging Markets Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
	stock — 99.55% (28 February 2022: 99.59%) .02% (28 February 2022: 5.07%)		
BRL O.	223 B3 SA – Brasil Bolsa Balcao	449	1.29
BRL	190 Cosan SA	544	1.57
BRL	141 Odontoprev SA	309	0.89
BRL	105 WEG SA	787	2.27
		2,089	6.02
Chile — 2.1	16% (28 February 2022: 1.89%)		
GBP	40 Antofagasta Plc	751	2.16
	8.67% (28 February 2022: 28.01%)		
HKD	55 Alibaba Group Holding Ltd	610	1.76
HKD	8 Alibaba Group Holding Ltd ADR 82 Brilliance China Automotive Holdings Ltd	660 41	1.90 0.12
HKD	132 China Merchants Bank Co Ltd	716	2.06
CNH	11 Contemporary Amperex Technology Co Ltd	608	1.75
HKD	30 ENN Energy Holdings Ltd	431	1.24
HKD	4 JD.com Inc	82	0.24
HKD	12 JD.com Inc ADR 48 Meituan 'B', 144A	514 831	1.48 2.40
HKD	116 Minth Group Ltd	302	0.87
CNH	204 Ping An Bank Co Ltd	404	1.16
HKD	124 Ping An Insurance Group Co of China Ltd	844	2.43
HKD	121 Shanghai Fosun Pharmaceutical Group Co Ltd	354	1.02
CNH	36 Shenzhen Inovance Technology Co Ltd	379	1.09
HKD	53 Tencent Holdings Ltd	2,343	6.75
HKD CNH	56 Wuxi Biologics Cayman Inc, 144A 27 Wuxi Lead Intelligent Equipment Co Ltd	388 166	1.12 0.48
HKD	258 Xinyi Solar Holdings Ltd	276	0.80
		9,949	28.67
Hong Kong	g — 2.94% (28 February 2022: 2.35%)		
HKD	96 AIA Group Ltd	1,020	2.94
	7.02% (28 February 2022: 17.91%)	1,020	2.54
INR	13 Asian Paints Ltd	430	1.24
INR	47 HDFC Bank Ltd	915	2.64
INR	127 ICICI Bank Ltd	1,313	3.78
INR	27 Kotak Mahindra Bank Ltd	574	1.65
INR	5 Maruti Suzuki India Ltd	499	1.44
INR INR	35 Reliance Industries Ltd 29 Titan Co Ltd	967 820	2.79 2.36
INR	4 UltraTech Cement Ltd	389	1.12
		5,907	17.02
Indonosia	— 3.54% (28 February 2022: 2.98%)		
IDR		022	2.40
IDR	2,721 Bank Rakyat Indonesia Persero Tbk PT 1,552 Telkom Indonesia Persero Tbk PT	833 396	2.40 1.14
	1,552 Telkom maoriesia reisero Tokri	1,229	3.54
Movico	4 E79/ (28 Enhruary 2022: 0.779/)	.,	
	4.57% (28 February 2022: 0.77%)	505	1.98
MXN MXN	81 Grupo Financiero Banorte SAB de CV 128 Orbia Advance Corp SAB de CV	686 266	0.76
MXN	162 Wal-Mart de Mexico SAB de CV	635	1.83
		1,587	4.57
Peru — 1 1	5% (28 February 2022: 1.37%)	,	
1014 1.1	3 Credicorp Ltd	397	1.15
Philippines	5 — 0.43% (28 February 2022: 0.42%)	337	1.13
	150 Robinsons Retail Holdings Inc	148	0.42
PHP		140	0.43
	oia — 1.78% (28 February 2022: 2.36%)	617	1.70
SAR	33 Al Rajhi Bank — 0.47% (28 February 2022: 0.00%)	617	1.78
Singapore	•	164	0.47
	3 Sea Ltd ADR	164	0.47
Cauch !!	4F 049/ /20 Feb 2022: 40 700/1		
	ea — 15.91% (28 February 2022: 18.76%)	720	2.42
KRW	1 LG Chem Ltd	738 112	2.13
KRW KRW	LG Chem Ltd LG Energy Solution Ltd	112	0.32
KRW KRW KRW	1 LG Chem Ltd		
South Kore KRW KRW KRW KRW KRW	1 LG Chem Ltd – LG Energy Solution Ltd – LG H&H Co Ltd	112 146	0.32 0.42
KRW KRW KRW KRW KRW KRW	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp Samsung Electronics Co Ltd Samsung SDI Co Ltd	112 146 314 2,709 518	0.32 0.42 0.90
KRW KRW KRW KRW KRW KRW	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp S9 Samsung Electronics Co Ltd	112 146 314 2,709	0.32 0.42 0.90 7.81 1.49 2.84
KRW KRW KRW KRW KRW KRW	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp Samsung Electronics Co Ltd Samsung SDI Co Ltd	112 146 314 2,709 518	0.32 0.42 0.90 7.81 1.49
KRW KRW KRW KRW KRW KRW KRW	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp Samsung Electronics Co Ltd Samsung SDI Co Ltd	112 146 314 2,709 518 985	0.32 0.42 0.90 7.81 1.49 2.84
KRW KRW KRW KRW KRW KRW KRW KRW KRW	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp S9 Samsung Electronics Co Ltd Samsung SDI Co Ltd SK Hynix Inc	112 146 314 2,709 518 985	0.32 0.42 0.90 7.81 1.49 2.84
KRW KRW KRW KRW KRW KRW Taiwan —	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp S9 Samsung Electronics Co Ltd Samsung SDI Co Ltd SK Hynix Inc 12.47% (28 February 2022: 14.15%) S5 Delta Electronics Inc Globalwafers Co Ltd	112 146 314 2,709 518 985 5,522	0.32 0.42 0.90 7.81 1.49 2.84
KRW KRW KRW KRW KRW KRW Taiwan —	1 LG Chem Ltd LG Energy Solution Ltd LG H&H Co Ltd NAVER Corp S9 Samsung Electronics Co Ltd Samsung SDI Co Ltd SK Hynix Inc 12.47% (28 February 2022: 14.15%) S5 Delta Electronics Inc	112 146 314 2,709 518 985 5,522	0.32 0.42 0.90 7.81 1.49 2.84 15.91

United States — 2.42% (28 February 2022: 0.94%) 2 EPAM Systems Inc 2 Globant SA		
	521 319	1.50 0.92
	840	2.42
Total Common Stock (Cost \$42,519)	34,547	99.55
Total Financial Assets at fair value through profit or loss	34,547	99.55
Total Financial Assets and Financial Liabilities at fair value through profit or loss	34,547	99.55
Other Assets in Excess of Liabilities	155	0.45
Total Net Assets	\$34,702	100.00

Amounts designated as "–" are either 0, less than 1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

- American Depositary Receipt.
- Brazilian Real

ADR

BRL

CNH

GBP

IDR

INR

- Chinese Renminbi
- British Pound
- Hong Kong Dollar
- Indonesian RupiahIndian Rupee
- V South Korean Won
- MXN Mexican Peso
- PHP Philippine Peso
- TWD Taiwanese Dollar

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.11
Other assets	0.89
Total Assets	100.00

¹⁴⁴A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2023, these securities amounted to \$1,219,000 or 3.52% of net assets.

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie European Unconstrained Fund^

Portfolio of Investments as at 28 February 2023

Shares (000's)	Value (000's) €	% of Net Asset Value
Common Stock — 99.83% (28 February 2022: 99.66%)		
Denmark — 3.76% (28 February 2022: 4.42%)		
DKK 65 Coloplast A/S	7,103	3.76
France — 21.05% (28 February 2022: 18.59%)		
210 Dassault Systemes SE	7,663	4.05
16 Kering SA 25 L'Oreal SA	8,777 9,278	4.64 4.91
30 Pernod Ricard SA	5,913	3.13
27 Sartorius Stedim Biotech	8,177	4.32
	39,808	21.05
Germany — 7.65% (28 February 2022: 11.97%)		
258 Infineon Technologies AG	8,629	4.56
108 Nemetschek SE	5,835	3.09
	14,464	7.65
Ireland — 6.83% (28 February 2022: 7.86%)		
60 Kerry Group Plc	5,445	2.88
122 Kingspan Group Plc	7,478	3.95
	12,923	6.83
Italy — 15.71% (28 February 2022: 11.91%)		
76 Ferrari NV	18,590	9.83
192 Moncler SpA	11,120	5.88
	29,710	15.71
Netherlands — 8.94% (28 February 2022: 9.59%)		
29 ASML Holding NV	16,902	8.94
Sweden — 13.48% (28 February 2022: 13.96%)		
SEK 394 Assa Abloy AB	9,099	4.81
SEK 728 Atlas Copco AB	8,185	4.33
SEK 784 Hexagon AB	8,218	13.48
	25,502	13.48
Switzerland — 3.36% (28 February 2022: 3.91%)		
CHF 7 Partners Group Holding AG	6,353	3.36
United Kingdom — 12.44% (28 February 2022: 11.91%)	4.607	2.44
559 Allfunds Group Plc GBP 59 Croda International Plc	4,607 4,373	2.44 2.31
GBP 842 Dr Martens Plc	1,521	0.80
28 Linde Plc	9,028	4.78
GBP 1,681 Oxford Nanopore Technologies Plc	3,993	2.11
	23,522	12.44
United States — 6.61% (28 February 2022: 5.54%)		
USD 9 Mettler-Toledo International Inc	12,493	6.61
Total Common Stock (Cost €217,476)	188,780	99.83
Total Investments at fair value through profit or loss (Cost €217,476)	188,780	99.83
Forward Foreign Currency Contracts — 0.01% (28 February 2022: 0.09	9%)	
Unrealised appreciation of contracts (see below)	22	0.01
Total Financial Assets at fair value through profit or loss	188,802	99.84
Forward Foreign Currency Contracts — (0.01%) (28 February 2022: (0.		33.04
Unrealised depreciation of contracts (see below)	(20)	(0.01)
· · · · · · · · · · · · · · · · · · ·		(0.01)
Total Financial Liabilities at fair value through profit or loss	(20)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	188,782	99.83
prent et less		
Other Assets in Excess of Liabilities	315	0.17

Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

 CHF
 Swiss Franc

 DKK
 Danish Krone

 GBP
 British Pound

 SEK
 Swedish Krona

 USD
 United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	96.20
Financial derivative instruments	0.01
Other assets	3.79
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie European Unconstrained Fund^

Portfolio of Investments as at 28 February 2023 – (continued)

Expiration Date	Counterparty	В	tuy Currency (000's)			Sell Currency (000's)		Appre (Depre of Co	ealised eciation/ eciation) ontracts 00's)
02-Mar-2023	BNY Mellon	Buy	EUR	74	Sell	BRL	411	€	(1)
02-Mar-2023	BNY Mellon	Buy	EUR	2,287	Sell	BRL	12,551		20
02-Mar-2023	BNY Mellon	Buy	BRL	12,962	Sell	EUR	2,340		2
15-Mar-2023	BNY Mellon	Buy	USD	57	Sell	EUR	54		-
15-Mar-2023	BNY Mellon	Buy	EUR	2	Sell	USD	2		-
15-Mar-2023	BNY Mellon	Buy	EUR	1	Sell	USD	2		-
04-Apr-2023	BNY Mellon	Buy	EUR	24	Sell	BRL	135		-
04-Apr-2023	BNY Mellon	Buy	BRL	7,584	Sell	EUR	1,376		(19)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2022 (000's): €281)								€	22
Unrealised Depreciation	of Forward Foreign Currency Contra	cts (28 February 2022 (000's): €(6	9))						(20)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2022 (000's): €212)								€	2

[^] Not authorised for sale to the public in Hong Kong.

Statement of Financial Position

	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund			rn Asset Euro Bond Fund	
(in 000's)	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 1	\$ 1	\$ -	\$ 16	\$ 34,310	\$ 20,859	€ 4,251	€ 1,027	
Margin accounts and restricted cash (Note 8)	-	-	2,060	4,462	7,065	18,123	2,191	2,338	
Financial assets at fair value through profit or loss (Note 2):									
Investments	844,196	939,444	140,166	234,866	1,183,129	1,477,772	125,838	146,614	
Pledged investments	-	-	-	-	-	280	-	-	
Options	-	-	64	58	556	383	4	-	
Swap contracts	-	-	2,534	2,494	8,276	11,755	-	72	
Swaptions	-	-	_	-	-	-	-	_	
Unrealised appreciation on forward foreign currency contracts	_	-	-	-	540	3,409	72	59	
Unrealised appreciation on futures contracts	-	_	303	726	2,474	5,952	476	567	
Receivable for investments sold (Note 2)	_	-	1,429	2,086	17,093	14,432	-	3	
Receivable for redeemable participating shares sold	-	-	53	153	429	948	-	-	
Interest and other income receivable	2,036	313	1,107	1,348	8,995	8,588	1,280	1,156	
Dividend receivable	_	_	8	. 3	10	8	31	28	
Management fees receivable	_	_	_	_	_	_	_	_	
Other assets	_	_	_	_	_	_	_	1	
Total Current Assets	846,233	939,758	147,724	246,212	1,262,877	1,562,509	134,143	151,865	_
Cash overdraft (Note 8) Margin accounts and restricted cash (Note 8) Financial liabilities at fair value through profit or loss (Note 2): Options Swap contracts Swaptions Unrealised depreciation on forward foreign currency contracts Unrealised depreciation on futures contracts Payable for investments purchased (Note 2) Distributions payable to holders of redeemable participating shares Management fees payable (Note 4) Performance fees payable (Note 4) Administrator and depositary fees payable (Note 4) Payable for redeemable participating shares reacquired	9,879 2,054 363 24	- - - - - 19,972 6 55 - 22	620 2,826 70 46 - - 180 11,726 132 71 - 16 1	659 2,642 229 421 - 50 1,522 5,654 55 141 - 17 16 1,814	849 445 615 1,867 - 2,578 3,625 101,191 148 487 - 73 20 1,904	1,199 2,114 1,476 3,508 258 7,304 8,964 44,980 48 668 78 31 3,508	- 9 4 - 338 1,065 187 1 3 - 14	508 3 743 - 569 590 1 - 2 - 10 1	
Accrued expenses and other liabilities	298	379	116	86	375	283	55	52	_
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	12,618	20,434	15,805	13,306	114,177	74,419	1,676	2,479	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 833,615	\$ 919,324	\$ 131,919	\$ 232,906	\$1,148,700	\$1,488,090	€ 132,467	€ 149,386	

	FTGF Western Asset Global Core Plus Bond Fund^			itern Asset edit Fund^	FTGF Western Asset Macro Opportunities Bond Fund^			stern Asset Credit Fund^	-
(in 000's)	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 4,735	\$ 3,512	\$ 743	\$ 418	\$ 63,691	\$ 104,039	\$ 3,203	\$ 9,344	
Margin accounts and restricted cash (Note 8)	1,544	4,353	1,074	1,374	250,586	717,419	3,915	4,542	
Financial assets at fair value through profit or loss (Note 2):									
Investments	146,874	199,783	43,765	74,454	1,913,653	3,826,412	267,865	358,203	
Pledged investments	152	314	-	-	1,590	-	-	-	
Options	19	-	-	-	6,090	28,173	566	382	
Swap contracts	-	142	-	-	155,867	227,706	1,033	207	
Swaptions	-	-	-	-	-	7	-	-	
Unrealised appreciation on forward foreign currency contracts	1,011	1,797	343	827	21,504	112,006	536	5,345	
Unrealised appreciation on futures contracts	338	837	202	437	20,467	213,705	53	774	
Receivable for investments sold (Note 2)	3,576	3,851	1	3	13,260	9,667	5,180	2,208	
Receivable for redeemable participating shares sold	1	2	1	4	1,024	7,091	2,133	2	
Interest and other income receivable	1,086	1,218	491	800	36,399	54,650	3,427	3,647	
Dividend receivable	15	41	6	9	487	3	8	9	
Management fees receivable	_	_	_	_	_	_	_	_	
Other assets	_	-	-	-	_	-	1	1,002	
Total Current Assets	159,351	215,850	46,626	78,326	2,484,618	5,300,878	287,920	385,665	
		· · · · · · · · · · · · · · · · · · ·							
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	_	5	_	9	83.849	101,514	2	_	
Margin accounts and restricted cash (Note 8)	17	777	3	339	76.579	266,033	119	836	
Financial liabilities at fair value through profit or loss (Note 2):	17	///	3	333	10,313	200,033	113	030	
Options	4	8	_	_	46,352	127,700	36	177	
Swap contracts	-	1,508	- 76	393	43,002	239,384	761	572	
Swaptions	_	1,506	76	293	43,002	239,364 528	701	5/2	
Unrealised depreciation on forward foreign currency contracts	2,097	1,907	90	116	43.616	98,156	2,965	7.240	
Unrealised depreciation on forward foreign currency contracts	1.043	1,170	34	44		237,864	2,965 890	2,239	
Payable for investments purchased (Note 2)	9,282	3,922	306	3	47,194 4,384	14,790	7.800		
Distributions payable to holders of redeemable participating shares	9,202		300		4,364	14,790	7,800	2,415	
	_ 17	- 32	2	_ 2		4 1 4 0		- 27	
Management fees payable (Note 4) Performance fees payable (Note 4)	17	32	2	2	2,062	4,149	24	27	
Administrator and depositary fees payable (Note 4)	_ 15	_ 15	9	9	151	243	22	22	
Shareholder service fees payable (Note 4)	15	15	9	9	136	243 279	- 22	22	
Payable for redeemable participating shares reacquired	72	3,467	_	- 5		23,005	- 82	61	
Accrued expenses and other liabilities		3,467			3,140				
	101	91	56	53	1,652	3,399	207	177	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	12,648	12,902	576	973	352,117	1,117,044	12,908	13,766	
Total Net Assets attributable to Holders of Redeemable Participatin		12,302	370		332,117	1,117,044	12,500	15,700	
Shares	9 \$ 146,703	\$ 202,948	\$ 46,050	\$ 77,353	\$2,132,501	\$4,183,834	\$ 275,012	\$ 371,899	
	7,,,,,	- 202,5.0	2 .0,030	,555	7-1.5-1551	- 1,100,007	7 2.5,012	- 57.1,055	

FTGF Western Asset Global Multi Strategy Fund		ti Strategy Fund US High Yield Fund			stern Asset h Yield Fund		tern Asset tunities Fund	FTGF Western Asset Short Duration Blue Chip Bond Fund			
As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022		
\$ \$ 20,391 882	\$ 14,249 3,447	\$ 63 1,126	\$ 5 1,156	\$ 3,850 162	\$ 5,997 168	\$ 998 1,540	\$ 3,674 2,793	\$ 3,559 2,733	\$ 3,114 1,944		
202,891	283,356	123,407	255,876	52,716	75,783	433,473	492,770	532,162	445,353		
-	89	_	_	-	-	_	-	-	_		
-	-	-	-	-	-	-	-	-	-		
-	-	102	112	-	-	-	7,755	213	_		
-	-	-	-	-	-	-	-	-	-		
775	4,595	1	-	60	193	162	378	3,707	4,176		
74	104		47	38	51			4,839	2,194		
4,780	1,435	608	4,839	554	466	771	120	2,646	5,009		
28	23	8	347	4	37	41	122	2,043	392		
2,851	2,987	1,920	3,416	739	846	4,375	6,174	2,855	2,276		
15	-	5	2	-	5	20	2	127	4		
-	-	-	-	_	-	-	-	- 1	-		
232,687	210 205	127,240	265,800	58,123	83,546	441,380	513,788	554,885	464,462		
232,007	310,285	127,240	203,800	30,123	03,340	44 1,360	313,700	334,003	404,402		
550		155	F70	140		522		40.4	161		
559	330	155	578 190	140 38		522	-	484	161		
27	330	_	190	38	51	6	_	ı	1,642		
_	_	_	_	_	_	_	_	_	_		
_	657	116	19	_	-	_	-	-	_		
-	-	_	_	_	-	-	-	-	-		
4,011	2,265	35	41	271	139	1,130	594	3,219	4,645		
29	1,281	31	72	_	-	373	1,113	61	181		
266	42	1,250	341	4	158	770	120	25,758	5,838		
94	28	172	59	89	29	15	7	2	_		
91	114	67	119	41	72	200	241	153	137		
-	-	_	_	_	-	-	-	-	-		
20	20	14	18	11	9	32	30	36	26		
6	7	7	9	4	8	13	19	11	10		
45	2,408	74	5,179	-	1,011	299	1,467	1,106	7,487		
184	164	79	75	94	91	313	403	84	86		
5,332	7,316	2,000	6,700	692	1,568	3,673	3,994	30,915	20,213		
\$ 227,355	\$ 302,969	\$ 125,240	\$ 259,100	\$ 57,431	\$ 81,978	\$ 437,707	\$ 509,794	\$ 523,970	\$ 444,249		

Structured C	itern Asset Opportunities nd^	Mortgage-Bac	ern Asset US ked Securities nd^		ern Asset US Bond Fund^	FTGF Wes Sustainable Gl Bond			wine Global ome Fund
As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022
\$ 1,723 629	\$ 1,313 3,553	\$ 416 4,167	\$ 112 6,058	\$ 1,005 978	\$ 293 564	\$ 136 194	\$ 47 43	\$ 223 -	\$ 210 101
557,051 _	1,054,614	1,148,337	1,283,066	94,192	174,022	8,571	9,435	164,330	215,108
_	_	_	_	_	_	_	_	_	_
_	1,058	_	1,296	_	-	-	-	-	-
-	2,784	-	-	-	-	-	-	-	-
8	203	-	-	35	143	92	270	3,132	4,267
317	502	353	1,640	4	202	59	21	-	-
-	-	46,919	55,814	-	788	155	-	490	230
-	-	-	-	-	-	-	-	117	163
1,998	2,369	4,402	3,603	1,007	1,417	104	94	1,781	1,992
45	3	5	1	8	2	1	2	345	754
_	- 1	-	_ 2	_	-	2 8	13	_	-
561,771	1,066,400	1,204,599	1,351,592	97,229	177,431	9,322	9,925	170,418	222,825
301,771	1,000,400	1,204,333	1,331,332	31,223	177,431	3,322	3,323	170,410	222,023
_	_	878	189	_	10	_	-	4	3
-	380	54	2,408	6	280	26	5	850	1,190
_	_	_	_	_	_	_	_	_	_
_	592	_	_	74	_	_	_	_	_
_	1,269	_	_	_	_	_	_	_	_
1,683	3,513	_	14	404	1,739	107	26	3,966	4,493
73	2,083	731	666	103	158	5	_	_	_
_	_	83,125	200,768	1,787	_	145	-	490	230
	_	_		_	_	_	_	_	_
_	_								
- 77	255	13	-	4	5	-	_	83	124
77 -	255	13	-	4 -	-	_	-	83	124
77 - 38	255 - 56			4		- - 13	- - 5	_ 24	- 16
77 -	255	-	-	4 -	-		- - 5 -	- 24 11	- 16 18
77 - 38 2 -	255 - 56 2 -	- 69 - -	- 60 - -	4 - 12 - -	13 - -	13 - -	-	– 24 11 2,595	- 16 18 638
77 - 38 2	255 - 56 2	- 69 -	- 60 -	4 - 12 -	13	13 -	_	- 24 11	- 16 18
77 - 38 2 -	255 - 56 2 -	- 69 - -	- 60 - -	4 - 12 - -	13 - -	13 - -	-	– 24 11 2,595	- 16 18 638
 77 - 38 2 - 350	255 - 56 2 - 309	- 69 - - 222	- 60 - - 207	4 - 12 - - 64	- 13 - - 57	13 - - 31	- - 23	- 24 11 2,595 386	- 16 18 638 478

	Fixed Inco	ywine Global ne Absolute 1 Fund^		andywine Yield Fund^	Opportun	wine Global istic Fixed e Fund	FTGF Brandywine Global Income Optimiser Fund		
(in 000's)	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 1,762	\$ 13,991	\$ 5	\$ -	\$ 422	\$ 420	\$ 32,149	\$ 3	
Margin accounts and restricted cash (Note 8)	2,709	14,317	8	22	_	351	25,134	14,599	
Financial assets at fair value through profit or loss (Note 2):									
Investments	538,707	728,758	10,360	11,416	204,726	242,628	1,153,805	1,522,073	
Pledged investments	-	-	-	-	_	_	-	-	
Options	-	-	-	-	_	_	-	-	
Swap contracts	_	_	_	97	_	_	1,309	22,750	
Swaptions	_	_	_	_	_	_	_	_	
Unrealised appreciation on forward foreign currency contracts	13,024	21,946	10	50	1,448	2,854	3,510	9,078	
Unrealised appreciation on futures contracts	2,190	1,272	2	_		_	-	-	
Receivable for investments sold (Note 2)	1,798		248	_	9,346	_	838	120,110	
Receivable for redeemable participating shares sold	1,797	3	1	_	_	3	2,452	2,047	
Interest and other income receivable	5,523	4,812	175	179	2.543	2,266	15,517	14,572	
Dividend receivable	233	319	2	1	601	866	337	10	
Management fees receivable			_	_	_	_	_	_	
Other assets	_	_	_	_	_	_	8	7	
Total Current Assets	567,743	785,418	10,811	11,765	219,086	249,388	1,235,059	1,705,249	
Total current Assets	307,743	703,410	10,011	11,703	213,000	243,300	1,233,033	1,705,245	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	7	13	_	1	3	4	1	10,850	
Margin accounts and restricted cash (Note 8)	2.495	5.014	_	90	110	610	_	2,390	
Financial liabilities at fair value through profit or loss (Note 2):	-/	-,						_,	
Options	_	_	_	_	_	_	_	_	
Swap contracts	_	_	_	12	_	_	878	_	
Swaptions	_	_	_	-	_	_	-	_	
Unrealised depreciation on forward foreign currency contracts	23,627	22,185	202	20	4,239	4,074	12,389	17,153	
Unrealised depreciation on futures contracts	25,027	4,865	202	_	.,233	-,07-	3,704	1,309	
Payable for investments purchased (Note 2)	1,798	.,005	163	_	9.308	_	5,978	61,079	
Distributions payable to holders of redeemable participating shares	1,750	_	1	_	5,500	_	106	37	
Management fees payable (Note 4)	260	150	_	2	100	119	701	998	
Performance fees payable (Note 4)	200	130	_	2	100	115	701	990	
Administrator and depositary fees payable (Note 4)	38	42	7	5	27	_ 17	- 77	83	
Shareholder service fees payable (Note 4)	30	42	/	5	1	1 /	77 78	107	
Payable for redeemable participating shares reacquired	_	_	_	_	4	1	76 714	3,099	
Accrued expenses and other liabilities	247	431	44	45	148	166	128	3,099 71	
	247	451	44	45	140	100	120	/1	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	28,472	32,700	417	175	13,940	4,992	24,754	97,176	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 539,271	\$ 752,718	\$ 10,394	\$ 11,590	\$ 205,146	\$ 244.396	\$1,210,305	\$1,608,073	
Jildies	\$ 229,2/1	<i>⇒</i> /32,/18	3 10,394	⇒ 11,59U	\$ 205,146	<i>⇒</i> ∠44,536	⇒1,∠10,⊃0 5	⇒1,000,U/3	

	FTGF Clea Apprecia	rBridge US tion Fund		idge US Large wth Fund		rBridge US Growth Fund		ridge Tactical ncome Fund	
(in 000's)	As at 28 February 2023	As at 28 February 2022							
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 9,110	\$ 18,115	\$ 54,486	\$ 30,686	\$ 11,596	\$ 6,591	\$ 2,053	\$ 1,384	
Margin accounts and restricted cash (Note 8)	_	_	530	_	_	_	_	_	
Financial assets at fair value through profit or loss (Note 2):									
Investments	180,681	207,470	1,172,787	1,756,332	214,039	536,471	36,590	42,210	
Pledged investments	_		-	-		_	-	-	
Options	_	-	-	-	-	-	-	-	
Swap contracts	_	_	_	_	_	_	_	_	
Swaptions	_	_	_	_	_	_	_	_	
Unrealised appreciation on forward foreign currency contracts	_	_	286	4,603	4	113	1	20	
Unrealised appreciation on futures contracts	_	_	_		_	_	_	_	
Receivable for investments sold (Note 2)	43	_	2,355	6,645	179	445	_	_	
Receivable for redeemable participating shares sold	_	3	1,211	2,327	5	111	_	36	
Interest and other income receivable	10	_	67		14	_	7	6	
Dividend receivable	160	193	1,120	1,081	42	83	72	65	
Management fees receivable	_	_	_	_	_	_	_	_	
Other assets	_	_	_	_	_	_	_	_	
Total Current Assets	190.004	225,781	1,232,842	1,801,674	225,879	543,814	38,723	43,721	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	-	-	5	1	-	397	-	-	
Margin accounts and restricted cash (Note 8)	-	-	-	4,240	-	-	-	-	
Financial liabilities at fair value through profit or loss (Note 2):									
Options	-	-	-	-	-	-	-	-	
Swap contracts	-	-	-	-	-	-	-	-	
Swaptions	-	-	_	-	_	-	-	-	
Unrealised depreciation on forward foreign currency contracts	-	-	1,551	1,709	229	123	56	38	
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-	
Payable for investments purchased (Note 2)	43	-	429	1,938	179	2,179	-	207	
Distributions payable to holders of redeemable participating shares	-	-	-	-	-	-	-	-	
Management fees payable (Note 4)	165	196	795	1,137	200	391	33	38	
Performance fees payable (Note 4)	-	-	-	-	-	-	-	-	
Administrator and depositary fees payable (Note 4)	27	23	165	158	43	61	11	8	
Shareholder service fees payable (Note 4)	23	31	109	148	35	50	4	5	
Payable for redeemable participating shares reacquired	55	11,979	3,685	19,322	176	2,136	44	100	
Accrued expenses and other liabilities	81	72	368	326	224	318	47	46	
Liabilities (excluding Net Assets attributable to Holders of									
Redeemable Participating Shares)	394	12,301	7,107	28,979	1,086	5,655	195	442	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 189,610	\$ 213,480	\$1,225,735	\$1,772,695	\$ 224,793	\$ 538,159	\$ 38,528	\$ 43,279	
Julica	J 103,010	J 213,400	¥1,223,133	#1,112,U33	3 224,133	\$ 330,133	3 30,320	4 43,413	

FTGF Brandywine Global Credit Opportunities Fund^		FTGF Bra Global Enhan Return	ced Absolute	Global M	andywine ulti-Sector Fund^\(\lambda	FTGF Brandy Dynamic US I		FTGF ClearBridge Value Fund		
As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
\$ - 980	\$ – 571	\$ 1,879 664	\$ 1,406 2,861	\$ 1,147 431	\$ - -	\$ - -	\$ - -	\$ 12,361 -	\$ 10,821 -	
45,793	51,853	69,694	100,896	13,130	_	2,583	2,236	921,986	881,788	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
-	154	-	-	33	-	-	-	-	-	
-	-	- 240		-	-	-	_	-	_	
403	79	249	3,520	86	-	-	1	10	14	
69	86	- 327	1,151 508	_	-	_	-	- 4,380	- 304	
_	_	527	506	_	_	_	_	4,360 724	871	
215	335	948	1,093	186	_	_	_	72	-	
11	333	9	50	100	_	5	1	989	887	
	_	_	_	5	_	23	2	505	-	
1	_	_	_	4	_	_	_	2	_	
47,472	53,078	73,770	111,485	15,022	_	2,611	2,240	940,524	894,685	
.,,,,_	33,070	73,770	111,403	13,022		2,011	2,240	3.0,52.		
	325	1	2					2.020		
-		122	2 630	_	_	_	-	2,030	1	
_	20	122	630	_	_	_	_	_	_	
_	_	_			_		_		_	
37	_		_							
-	_	_	_	_	_	_	_	_	_	
379	145	3,482	4,556	64	_	20	29	976	641	
175	81	283	1,426	123	_	_	_	-	_	
_	_	327	508		_	_	_	6,635	304	
_	_	_	_	_	_	_	_	_	_	
39	46	_	5	_	_	_	_	609	567	
_	_	_	_	_	_	_	_	_	_	
20	7	13	12	4	-	7	5	86	67	
_	1	-	-	_	-	_	-	56	56	
_	-	-	-	_	-	_	-	288	701	
66	67	132	115	27	-	50	29	118	110	
716	692	4,360	7,254	218	_	77	63	10,798	2,447	
710	092	4,300	7,234	210			- 03	10,736	2,447	
\$ 46,756	\$ 52,386	\$ 69,410	\$ 104,231	\$ 14,804	\$ -	\$ 2,534	\$ 2,177	\$ 929,726	\$ 892,238	

FTGF ClearBridge US Equity Sustainability Leaders Fund^			earBridge owth Fund^		earBridge e Value Fund^		ridge Global Income Fund	FTGF Royce US Small Cap Opportunity Fund		
As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
\$ 11,074 -	\$ 2	\$ 385 -	\$ 246 -	€ 25,979 -	€ 13,373 -	\$ 8,169 -	\$ 6,456 -	\$ 1 330	\$ 93 -	
1,629,033	1,618,990	12,823	14,292	1,032,510	648,298	399,290	164,133	744,113	933,530	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
22	- 145	-	_	- 1,921	3.195	- 24	- 82	_ 150	1 469	
- 22	145	_	-	1,921	3,195	24	82	150	1,468	
3,682	1,602	_	_	3,932	961	3,321	3,945	1,897	13,964	
29,209	4,006	_	1,500	2,238	8,689	1,858	1,113	711	1,026	
20	-	_	-	_,	-	-	-	_	-	
740	840	13	13	1,740	1,626	2,085	725	474	323	
-	-	-	-	-	-	-	-	-	-	
4	1		_	3		14				
1,673,784	1,625,586	13,221	16,051	1,068,323	676,142	414,761	176,454	747,676	950,404	
7	8,610	-	-	2	2	6	14	643	56	
-	-	-	-	-	340	-	-	-	1,170	
-	-	_	-	_	-	-	-	_	_	
_	_	-	_	_	_	_	_	_	_	
840	2,099	_	_	1,058	438	2,229	332	1,623	_ 1,791	
-	2,033			1,050	450	2,223	-	1,023	1,751	
3,682	1,602	_	_	2,286	1,204	3,872	2,075	1,944	14,230	
-,	-	_	_	_,	-	-,	-	-	-	
704	694	6	7	826	549	377	186	624	747	
-	-	-	-	-	-	-	-	_	-	
130	106	9	6	103	53	31	14	82	68	
170	108	-	-	99	69	74	42	109	130	
28,161	12,990	_	_	1,022	1,968	2,062	368	915	15,803	
111	62	27	20	94	95	62	29	207	200	
33,805	26,271	42	33	5,490	4,718	8,713	3,060	6,147	34,195	
\$1,639,979	\$1,599,315	\$ 13,179	\$ 16,018	€1,062,833	€ 671,424	\$ 406,048	\$ 173,394	\$ 741,529	\$ 916,209	

		e US Smaller nies Fund	Pacific Ex J	lin MV Asia apan Equity Income Fund	Global L	rtin Currie ong-Term ined Fund^	Pacific Urban	n Currie Asia Trends Income Ind	
(in 000's)	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	As at 28 February 2023	As at 28 February 2022	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ -	\$ 12	\$ 402	\$ 69	\$ 87	\$ 1,270	\$ 156	\$ 433	
Margin accounts and restricted cash (Note 8)	_		-	-	_		_	_	
Financial assets at fair value through profit or loss (Note 2):									
Investments	78.654	88.460	20.883	25.897	142,529	170.458	24.963	27.613	
Pledged investments	-				-				
Options	_	_	_	_	_	_	_	_	
Swap contracts	_	_	_	_	_	_	_	_	
Swaptions	_	_	_	_	_	_	_	_	
Unrealised appreciation on forward foreign currency contracts	_	1	_	34	41	197	1	11	
Unrealised appreciation on futures contracts	_			54	41	157		-	
Receivable for investments sold (Note 2)	144	293	_	539	154	19,017	_	141	
Receivable for redeemable participating shares sold	1	35	3	3	85	2,453	_	141	
Interest and other income receivable		-	1	_	- 05	2,433	_	_	
Dividend receivable	16	10	62	123	61	46	145	197	
Management fees receivable	-	-	- 02	123	-	40	145	137	
Other assets	1	_	_	_	_	_		_	
	70.046								
Total Current Assets	78,816	88,811	21,351	26,665	142,957	193,441	25,265	28,395	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	142	341	-	182	-	-	-	-	
Margin accounts and restricted cash (Note 8)	-	-	-	-	-	-	-	-	
Financial liabilities at fair value through profit or loss (Note 2):									
Options	-	-	_	-	_	-	-	-	
Swap contracts	-	-	-	-	-	_	-	_	
Swaptions	-	-	_	-	_	-	-	-	
Unrealised depreciation on forward foreign currency contracts	2	5	90	139	1,422	2,114	19	10	
Unrealised depreciation on futures contracts	-	-	-	-	-	_	-	_	
Payable for investments purchased (Note 2)	358	99	-	214	154	6,577	_	280	
Distributions payable to holders of redeemable participating shares	-	-	-	_	-		-	-	
Management fees payable (Note 4)	83	91	25	30	76	105	18	19	
Performance fees payable (Note 4)	_	_	_	_	_	_	_	_	
Administrator and depositary fees payable (Note 4)	16	12	11	8	19	17	9	6	
Shareholder service fees payable (Note 4)	12	15	2	5	8	12	3	5	
Payable for redeemable participating shares reacquired	37	249	_	20	184	15,197	_	_	
Accrued expenses and other liabilities	68	64	133	184	45	38	95	141	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	718	876	261	782	1,908	24,060	144	461	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 78,098	\$ 87,935	\$ 21,090	\$ 25,883	\$ 141,049	\$ 169.381	\$ 25,121	\$ 27.934	

FTGF Martin Currie Global Emerging Markets Fund^				Martin C		Franklin Templeton Global Funds Plc				
As at 28 February 2023	y 28 F	As at ebruary 2022	28 Fe	s at bruary 023	28 Fe	s at bruary 022		As at February 2023	28	As at February 2022
\$ 174	\$	836	€	780	€	1,581	\$	331,948	\$	295,765
-	•	-		-		-	,	312,657	•	808,667
34,547		47,639	1	88,780	30	02,551		17,052,700		22,173,582
-		-		-		-		1,742		683
-		-		-		-		7,318		29,019
-		-		-		-		170,266		276,166
-		-		-		-		-		2,791
-		-		22		281		53,350		186,626
-		-		_				32,496		230,923
				4,857		86		135,703		269,885
104		10		1,732		26		48,971		35,931
		_		_		_		103,724		124,101
31		56		57		36		10,290		8,925
_		_		- 1		_		64 59		34
	-			96,229						1,015
34,856		48,541	1	96,229		04,561		18,261,288		24,444,113
-		_		3		_		91,015		125,131
_		-		-		-		84,123		294,640
-		_		-		_		47,119		129,683
-		-		-		-		46,859		248,273
-		-		-		-		-		2,055
-		-		20		69		121,367		191,714
-		-		-		-		59,938		266,598
-		-		4,372		86		301,633		394,100
-		-		-		-		2,826		288
26		36		55		99		9,548		12,569
		-								3
11		9		41		34		1,695		1,654
1		2		1		2		1,005		1,208
-		443		2,603		662		54,803		136,182
116		213		37		19		11,327		11,337
154		703		7,132		971		833,258		1,815,435
\$ 34,702	\$	47,838	€ 1	89,097	€ 30	03,590	s	17,428,030	\$	22,628,678

Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, FTGF ClearBridge Infrastructure Value Fund^ and FTGF Martin Currie European Unconstrained Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2023 using the USD/EUR closing rate of 0.9454 (28 February 2022: 0.8919).

Refer to Note 14, Significant Events, for details of Fund name changes.

- λ Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.
- ^ Not authorised for sale to the public in Hong Kong.

On behalf of the Board

Fionnuala Doris Director 30 June 2023 Joseph Keane Director

	:	28 February 2023 28 February 2022 28 February 2021		21					
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class B US\$ Accumulating Class B US\$ Accumulating Class B US\$ Distributing (D) Class C US\$ Distributing (D) Class C US\$ Distributing (D) Class C US\$ Distributing (D) Class A (G) US\$ Accumulating Class A (G) US\$ Accumulating Class A (G) US\$ Distributing (D) Class L (G) US\$ Distributing (D) Class L (G) US\$ Distributing (D)	\$ 164,832 526,302 74 218 153 134 141,184 481 230 7	1,477 526,316 1 218 1 134 141,186 4 230 7	111.57 1.00 106.43 1.00 105.01 1.00 1.00 111.80 1.00	\$ 131,265 640,232 73 - 5,317 140 141,538 488 264 7	1,197 640,245 1 - 51 140 141,540 4 264 7	109.62 1.00 104.91 - 103.69 1.00 1.00 109.85 1.00	\$ 153,935 624,449 73 300 5,098 235 97,422 491 285 42	1,404 624,463 1 300 49 235 97,424 4 285 42	109.61 1.00 104.90 1.00 103.68 1.00 1.00 1.09.84 1.00
FTGF Western Asset US Core Bond Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class B US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class T US\$ Commulating Class C US\$ Distributing (D) Class X US\$ Distributing (D) Premier Class US\$ Accumulating Premier Class US\$ Accumulating Class G US\$ Accumulating	\$ 29,314 35,001 5,503 2,543 803 31,628 11,329 2,156 266 8,681 - 3,593 1,059 43	230 391 47 28 9 272 129 273 3 85 - 42	127.44 89.45 	\$ 35,416 80,771 2 8,586 3,580 2,222 58,355 14,031 2,384 298 19,841 2,570 3,558 1,232 60	245 775 64 34 22 445 137 21 3 173 22 37 9	144.44 104.18 104.24 133.90 104.21 99.25 131.23 102.43 114.69 101.33 114.85 105.86 97.13 142.64	\$ 47,716 87,128 2 14,666 8,392 5,613 84,508 19,500 4,213 341 21,197 4,329 - 1,462 63	316 789 	151.06 110.48 110.58 140.75 110.52 104.43 136.50 108.64 119.38 107.49 119.17 110.80 - 148.76
FTGF Western Asset US Core Plus Bond Fund Class A US\$ Distributing (D) Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) (M) Edged) Plus Class A USD Distributing (M) (Hedged) Plus Class A Euro Accumulating (Hedged) Class B US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Distributing (D) Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class Y US\$ Distributing (D) Class X US\$ Accumulating Class X Euro Accumulating (M) Hedged) Premier Class US\$ Distributing (M) Hedged) Premier Class US\$ Distributing (M) Premier Class US\$ Distributing (M) M Class Euro Accumulating LM Class Euro Accumulating LM Class GBP Accumulating LM Class GBP Accumulating Class A (G) US\$ Distributing (D) Class B (G) US\$ Distributing (D) Class B (G) US\$ Distributing (D) Class L (G) US\$ Distributing (D)	\$ 103,760 28,475 4,183 5,786 715 11 16,162 7,865 13,647 524,507 8,486 2,793 3,236 285 - 374,417 2,837 31,663 16,273 1,375 34 169 833 3 202 983	730 295 52 1111 8 - 126 81 130 4,647 94 27 38 3 3 - 2,760 31 316 206 111 1 9	142.14 96.61 80.27 77.22 88.75 96.41 128.45 97.30 105.00 105.00 84.24 84.29 135.67 91.71 94.59 78.97 117.39 131.13 144.38 97.37 97.38 133.36 97.38	\$ 122,223 47,095 7,597 6,011 1,452 86 23,167 10,764 21,829 675,110 11,889 8,356 5,357 2,903 2,929 22,936 22,527 1,726 4 4 1,106 4 234 1,141	748 412 79 89 12 1 156 94 180 5,237 111 70 54 26 - 3,179 27 185 242 1 1 10 - 2	163.35 114.18 95.64 93.32 104.74 114.12 148.35 114.99 121.50 128.91 107.08 119.85 98.90 - 154.57 108.14 110.65 93.11 125.79 150.84 165.90 115.07 115.09	\$ 199,266 55,980 29,227 1,749 9,308 218 36,691 14,460 40,138 448,724 15,158 29,448 4,093 17,281 1658,972 1,627 79,619 2,000 73 209 1,267 4 4 246 1,239	1,165 461 282 22 70 2 235 118 314 3,348 133 236 39 138 4 4,111 14 570 - 14 - 1 10 - 2 10	171.09 121.54 103.46 101.27 110.74 121.48 156.16 122.39 128.02 134.01 113.97 124.81 106.00 103.98 97.03 160.28 115.10 115.80
FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Class A Euro Distributing (D) Class E Euro Distributing (D) Class F Euro Distributing (Q) Premier Class Euro Accumulating LM Class Euro Accumulating Class GA Euro Accumulating Class GA Euro Distributing (A) Class GE Euro Accumulating Class GE Euro Accumulating Class GE Euro Accumulating	€ 35 862 54 - 7,303 123,205 636 278 94	- 9 1 - 81 1,314 6 3	93.08 91.32 92.57 90.38 93.74 112.08 101.67 103.97	€ 50 1,190 65 1 1,825 145,011 741 391 112	- 11 1 - 17 1,317 6 3	117.82 108.97 117.09 124.95 106.44 110.07 132.69 120.65 123.83	€ 258 1,293 162 1 1,181 106,972 907 431 118	2 11 1 - 11 939 7 3	132.74 114.08 132.39 130.68 110.48 113.90 138.44 126.21 129.98
FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) (Hedged) Plus Class A Euro Accumulating (Hedged) Class A Euro Distributing (M) Plus Class A SGD Distributing (D) Class B US\$ Accumulating Class B US\$ Accumulating Class B US\$ Distributing (D) Class E US\$ SA Euro Distributing (M) (Hedged) Plus Class E US\$ Accumulating (Pledged) Class E Euro Distributing (D) Class E Euro Distributing (M) (Hedged) Class F US\$ Distributing (D) Class E Euro Distributing (D) Class X Euro Accumulating Class Y SS Distributing (D) Class X Euro Accumulating (Hedged) Class X Euro Accumulating (Hedged) Premier Class US\$ Accumulating Premier Class US\$ Accumulating (Hedged) Premier Class CHA Accumulating (Hedged) Premier Class Euro Distributing (M) (Hedged) Premier Class Euro Distributing (M) (Hedged) Premier Class Euro Distributing (M) (Hedged) Premier Class GBP Distributing (M) (Hedged)	\$ 9,390 13,012 1,619 683 166 3,009 2,671 201 498 49 960 - 262 6,279 8,448 349 1,240 583 92 30 17,061 4,951 697 8 60 34,965 368 54,671 1,365 39 27 20 30 2,666 59,726 207	61 132 19 9 3 22 36 35 5 5 1,626 3 45 85 9 10 7 7 1 1 9 60 8 8 - 1 201 4 5 22 10 10 10 10 10 10 10 10 10 10 10 10 10	154.26 98.88 83.98 77.14 74.10 129.52 69.49 58.69 81.90 75.26 0.80 — 98.85 681.64 121.87 82.33 82.45 100.36 78.21 174.28 102.68 98.72 174.28 174.28 174.28 174.28 175.26	\$ 12,161 15,078 2,287 879 47 4,100 3,395 252 581 110 1,033 6,780 10,758 451 1,505 20,347 5,501 1,399 76 44,980 12,098 3,442 4,740 69 49,523 2,899 205 3,664 93,108 148	74 137 25 10 1 26 38 3 5 10 1,563 - 5 45 98 9 9 11 7 7 7 1 - 133 60 0 15 - 1 243 106 28 30 10 1,563 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	165.33 109.94 93.16 86.54 84.12 142.38 79.05 67.69 91.73 84.03 0.90 	\$ 17,681 30,274 2,766 1,188 60 7,761 4,956 337 655 119 989 34 506 8,648 12,439 1,219 1,995 268 42 20,252 7,007 2,769 	103 258 28 13 44 48 4 5 10 1,353 4 55 106 21 14 8 8 2 1 280 72 28 1 1 280 72 15 336 191 2 2 2 3 3 4 1 1 3 3 3 3 3 4 1 1 3 3 3 3 3 3 3	172.05 117.46 99.54 94.09 91.77 149.53 85.25 73.99 98.21 90.69 0.97 161.33 117.46 117.45 882.77 137.57 97.82 112.17 86.96 158.42 97.83 97.99 94.05 191.11 121.64 115.93 147.15 82.26 143.71 84.73 83.56 143.71 83.56
FTGF Western Asset US High Yield Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus Class A Euro Distributing (M) (Hedged) Class A HKD Distributing (M) Plus	\$ 18,805 27,885 1,375 1,290 1,403	105 411 17 18 20	179.29 67.77 82.01 69.82 67.53 94.71	\$ 25,055 34,889 2,271 2,424 1,414	129 446 24 30 16	194.84 78.15 94.27 81.29 79.66 93.84	\$ 22,041 34,730 1,568 7,832 1,543	113 428 16 91 15	194.57 81.22 97.97 85.88 83.50

	28 February 2023		:	28 February 202	2	28 February 2021			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US High Yield Fund (continued)		77.6		đ. 536		0.70	f 540		
Class A SGD Distributing (M) (Hedged) Plus Class B US\$ Accumulating Class B US\$ Distributing (D)	\$ 383 - 46	776 - 1	0.66 - 67.77	\$ 520 338 106	907 2 1	0.78 192.79	\$ 548 14 904	891 -	0.82 193.00
Class C US\$ Accumulating	4,132	24	170.27	3,170	17	78.17 185.96	3,766	11 20	81.26 186.64
Class C US\$ Distributing (D) Class E US\$ Accumulating	2,074 3,404	31 21	67.78 160.70	2,748 3,837	35 22	78.16 175.71	2,914 3,706	36 21	81.24 176.53
Class E US\$ Distributing (D) Class E Euro Accumulating (Hedged)	581 347	7 3	84.66 94.00	1,106 413	11 3	97.67 105.40	1,123 319	11 2	101.51 106.80
Class F US\$ Accumulating Class F US\$ Distributing (D)	4,327 257	26 3	164.83 80.65	7,467 226	42 2	178.39 93.01	6,330 42	36 -	177.08 96.61
Class X GBP Accumulating (Hedged) Premier Class US\$ Accumulating	- 35,228	205	- 171.58	101,736	- 549	- 185.21	2 67,635	- 369	109.71 183.40
Premier Class GBP Accumulating (Hedged) S Class US\$ Distributing (M)	1	_	102.60 88.37	1	_	111.69	972	6	110.82
S Class Euro Distributing (M) (Hedged) LM Class US\$ Accumulating	28	_	86.14	45,730	232	- 197.50	- 45,078	232	- 194.69
LM Class US\$ Distributing (M) LM Class GBP Accumulating (Hedged)	21,415 40	285	75.02 104.43	23,015 51	267	86.21 113.46	15,196 130	170 1	89.59 112.05
Class A (G) US\$ Accumulating (Class A (G) US\$ Accumulating Class A (G) US\$ Distributing (D)	189 1,072	1 16	183.52 67.23	211 1,243	1 16	199.51 77.53	238 1,335	1 17	198.94 80.58
Class L (G) US\$ Accumulating	170	1	169.50	185	1	185.19	186	1	185.59
Class L (G) US\$ Distributing (D) Class GF US\$ Accumulating	645 137	10 1	67.22 163.56	795 149	10 1	77.52 177.45	827 148	10 1	80.57 176.59
FTGF Western Asset Global High Yield Fund	\$ 5.649	34	16/ 10	\$ 8,812	49	178.94	\$ 10,843	58	106 00
Class A US\$ Accumulating Class A US\$ Distributing (D)	6,082	96	164.18 63.39	7,374	101	72.88	9,793	124	186.88 78.92
Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus	8,467 5,245	120 83	70.35 63.52	11,065 10,681	137 145	80.65 73.86	13,355 7,846	153 97	87.32 81.26
Class A AUD Distributing (M) (Hedged) Plus Class A Euro Accumulating	5,294 2,233	107 19	73.48 110.61	7,679 2,029	122 16	86.67 113.76	9,349 2,039	127 15	95.70 110.41
Class A Euro Distributing (D) (Hedged) Class A SGD Distributing (M) (Hedged) Plus	120 1,724	2 3,810	63.37 0.61	65 2,177	1 4,140	74.80 0.71	637 10,208	6 17,351	81.71 0.78
Class B US\$ Accumulating Class B US\$ Distributing (D)	30	_	63.26	72 201	- 3	175.72 72.72	75 341	- 4	183.97 78.75
Class C US\$ Accumulating Class C US\$ Distributing (D)	920 2,429	6 38	155.61 63.11	1,483 2,962	9 41	170.46 72.56	1,663 4,827	9 61	178.91 78.57
Class E US\$ Accumulating Class E US\$ Distributing (D)	1,123 165	8 2	142.35 77.70	1,249 207	8 2	156.17 89.34	1,086 224	7 2	164.08 96.74
Class E Euro Distributing (M) (Hedged) Class F US\$ Accumulating	14 2,845	19	63.06 148.37	18 2,036	13	74.28 161.10	20 396	_ _ 2	81.17 167.08
Class F US\$ Distributing (D)	543 4,458	7 54	73.75 82.67	965 5,807	11 61	84.81 95.06	912 3,840	10 37	91.86 102.93
Class X US\$ Distributing (D) Class X GBP Distributing (D) (Hedged)	3,701	46	66.23	4,406	43	77.04	3,119	27	83.60
Premier Class US\$ Accumulating Premier Class Euro Accumulating (Hedged)	2,244	19	113.78	6,086 1,770	29 12	212.96 126.57	14,056 1,829	64 11	220.31 132.11
Premier Class GBP Distributing (D) (Hedged) S Class US\$ Distributing (M)	27 1	_	72.01 90.17	35 -	_	83.77	39	_	90.91
S Class Euro Distributing (M) (Hedged) Class A (G) US\$ Accumulating	29 2,047	12	87.81 167.12	2,374	13	182.46	2,521	13	190.27
Class A (G) US\$ Distributing (D) Class L (G) US\$ Accumulating	1,003 431	16 3	63.38 154.37	1,240 507	17 3	72.88 169.39	2,197 605	28 3	78.93 177.52
Class L (G) US\$ Distributing (D)	607	10	63.40	678	9	72.89	742	9	78.93
FTGF Western Asset Asian Opportunities Fund Class A US\$ Accumulating	\$ 29,246	196	149.02	\$ 39,106	241	162.46	\$ 44,824	269	166.82
Class A US\$ Distributing (D) Class A US\$ Distributing (M)	5,574 9,535	58 107	96.54 89.01	6,592 12,847	61 129	108.04 99.50	7,638 20,694	67 198	113.74 104.75
Class A US\$ Distributing (M) Plus Class A AUD Distributing (M) (Hedged) Plus	29,850 13,954	452 283	66.00 73.37	45,247 21,798	604 356	74.94 84.24	81,474 33,416	1,015 480	80.31 90.52
Class A CHF Accumulating (Hedged) Class A CNH Distributing (M) (Hedged) Plus	286 3,528	3 341	87.16 71.91	330 5,325	3 405	98.04 83.16	840 8,143	8 592	101.76 89.20
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	1,927 935	8 9	221.94 95.84	2,698 1,734	11 14	228.02 107.09	4,757 2,884	18 22	217.73 110.91
Class A Euro Distributing (A) Class A HKD Distributing (M) Plus	447 6,684	4 657	109.59 79.85	541 10,989	4 951	115.43 90.29	665 23,309	5 1,882	113.12 96.06
Class A SGD Accumulating (Hedged) Class A SGD Distributing (M) (Hedged) Plus	672 1,394	656 2,739	1.38 0.69	1,296 2,389	1,162 4,143	1.51 0.78	1,649 3,984	1,416 6,341	1.55 0.84
Class A SGD Distributing (M) Plus Class B US\$ Accumulating	605 54	1,131	0.72 143.57	940 62	1,545	0.82 156.90	987 64	1,514	0.87 161.52
Class B US\$ Distributing (D)	-	-	-	19	- -	107.96	112	1	113.66
Class C US\$ Accumulating Class C US\$ Distributing (D)	1,433 1,111	10 12	138.07 96.56	1,697 1,306	11 12 5	151.27	2,210	14 20	156.11
Class E US\$ Accumulating Class E US\$ Distributing (D)	590 181	5 2	119.08 88.75	704 199	2	130.59 99.32	906 237	7 2	134.91 104.56
Class F US\$ Accumulating Class F US\$ Distributing (D)	2,326 585	17 7	136.58 88.80	2,699 654	18 7	148.29 99.38	11,537 689	76 7	151.67 104.62
Class X US\$ Accumulating Class X US\$ Distributing (M)	1,204	14	85.58	221 3,705	2 39	110.48 95.65	7,895 3,672	70 36	112.93 100.69
Class X Euro Accumulating Class X Euro Accumulating (Hedged)	228	_ 2	89.39	268	2	99.36	570 297	5 2	98.39 102.39
Premier Class US\$ Accumulating Premier Class US\$ Distributing (M)	83,254 1,371	509 13	163.56 102.87	72,450 –	409	177.15 –	80,687 170	446 2	180.73 100.83
Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	120,289 8,187	732 72	155.45 107.84	130,405 8,686	732 65	158.82 119.68	130,921 6,424	721 43	150.58 123.15
Premier Class Euro Distributing (A) Premier Class Euro Distributing (M)	69,572 10,936	678 102	96.97 101.76	77,670 12,221	678 102	102.12 107.28	83,139 12,865	688 102	100.09 104.95
Premier Class GBP Distributing (M) LM Class US\$ Accumulating	84 25,877	1 146	111.31 176.99	92 43,801	1 230	111.51 190.55	225 46,784	1 242	112.95 193.24
LM Class US\$ Distributing (M)	4,430 1,358	49 15	89.52 84.23	1,103	10	96.42	40,704		-
LM Class Euro Distributing (M) (Hedged) FTGF Western Asset Short Duration Blue Chip Bond Fund	1,330	13	04.23	1,103	10	30.42	_	_	_
Class A US\$ Accumulating Class A US\$ Distributing (M)	\$ 30,772 7,663	254 75	121.01 101.67	\$ 22,239	176 64	126.60 106.79	\$ 32,132 10,545	247 96	130.34 109.95
Class A Euro Accumulating (Hedged)	21,104	222	90.07	6,851 9,882	91	96.55	12,195	101	100.26
Class A Euro Distributing (M) (Hedged) Class A SEK Accumulating (Hedged)	313 12,582	1,452	98.80 90.68	22,680	2,221	96.73	312	26	100.13
Class A SEK Distributing (M) (Hedged) Class B US\$ Accumulating	52 2.022	1	90.27 99.51	1 -		96.70	335 5 334	3	100.01 110.43
Class C US\$ Accumulating Class C US\$ Distributing (M)	3,828 3,761	34 37	113.01 100.53	8,415 519	71 5	118.83 105.71	5,301 416	43 4	122.95 109.37
Class E US\$ Accumulating Class E US\$ Distributing (D)	3,313 4,856	31 50	106.39 96.49	3,238 4,983	29 49	111.98 101.56	3,972 5,448	34 52	115.98 105.19
Class F US\$ Accumulating Class F US\$ Distributing (D)	3,410 1,287	28 14	121.66 92.86	7,631 1,596	60 16	126.78 97.66	13,216 100	102 1	130.00 100.48
Class X Euro Accumulating (Hedged) Premier Class US\$ Accumulating	8,345 25,521	87 192	90.78 132.97	9,247 27,247	85 197	96.86 138.22	2,968 23,015	25 163	100.14 141.38
Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (M) (Hedged)	65,972	653	95.51 87.78	31,220 189	274 2	101.73 94.28	37,172 514	294 4	104.95 97.87
Premier Class GBP Accumulating (Hedged) Premier Class GBP Distributing (M) (Hedged)	565 13	4	124.65 96.15	1,278	- 9	130.72 101.92	54 2,453	- 17	133.95 105.05
	13		55.15	1,270	_	101.52	2,733	17	.00.00

		28 February 202	23		28 February 202	22	2	28 February 202	21
	Total NAV	No. Shares		Total NAV	No. Shares		Total NAV	No. Shares	
FTGF Western Asset Short Duration Blue Chip Bond Fund	(000's)	(000's)	NAV/Share:	(000's)	(000's)	NAV/Share:	(000's)	(000's)	NAV/Share:
(continued)	\$ 29.107	202	06.33	\$ 10,106	100	101.50	£ 22.076	211	104.70
S Class US\$ Distributing (M) Plus (e) S Class Euro Accumulating (Hedged)	27	302	96.32 91.66	55	100 1	97.58	\$ 22,076	211	104.79
S Class Euro Distributing (M) (Hedged) Plus (e) S Class GBP Distributing (M) (Hedged) Plus (e)	6,422 285,334	70 2,604	86.37 91.09	3,050 262,829	29 2,023	93.27 96.86	4,128 340,795	35 2,442	97.13 100.19
LM Class AUD Accumulating (Hedged) S Class AUD Distributing (M) (Hedged) Plus (e)	9,722	155 -	93.22	10,991 -	155 -	97.63 -	1,551	20	99.63
FTGF Western Asset Global Core Plus Bond Fund^									
Class A US\$ Distributing (A) Class X US\$ Accumulating	\$ 1 1,721	17	91.31 103.78	\$ 1 2,746	24	102.91 115.64	\$ 1 173	1	107.12 119.24
Premier Class US\$ Accumulating Premier Class Euro Accumulating (Hedged)	25,147 20,636	178 201	141.02 97.14	42,779 39,201	273 315	156.86 110.84	119,487 44,983	741 324	161.26 114.96
Premier Class GBP Accumulating (Hedged) Premier Class NZD Accumulating (Hedged)	2 5,009	- 84	85.63 96.21	3 6,128	- 84	96.15 107.57	10,056	126	_ 110.51
S Class US\$ Accumulating S Class Euro Accumulating (Hedged)	1 28	_	91.67 89.44	_	_	-		_	_
LM Class US\$ Accumulating LM Class Euro Accumulating (Hedged)	4,099 1,857	41 21	99.25 83.81	4,122 2,442	37 23	109.96 95.23	3,845	34	112.59
LM Class CAD Accumulating (Hedged)	88,202	1,177	102.26	105,526	1,177	113.65	107,747	1,177	116.50
FTGF Western Asset Global Credit Fund^ Class A US\$ Accumulating	\$ 2,174	17	127.27	\$ 3,171	22	142.04	\$ 1,759	12	149.41
Class A Euro Accumulating (Hedged) Premier Class Euro Accumulating (Hedged)	321 27	3	108.91 82.92	408 53	3	124.74 94.35	663	4	132.35
Premier Class GBP Accumulating (Hedged)	18	-	84.38	63	1 411	94.58	-	-	174.00
LM Class US\$ Accumulating LM Class Euro Accumulating (Hedged)	39,438 4,072	259 47	152.29 82.64	69,126 4,532	43	168.26 93.68	75,669 4,634	432 39	174.98 98.28
FTGF Western Asset Macro Opportunities Bond Fund^	\$ 388,476	2 2/11	110.96	¢ 700 2/2	5,937	122 77	\$1,113,975	7 721	144.28
Class A US\$ Accumulating Class A US\$ Distributing (M) Plus (e)	124,647	3,241 1,627	119.86 76.61	\$ 788,243 200,496	2,254	132.77 88.97	306,584	7,721 3,054	100.39
Class A US\$ Distributing (S) Class A AUD Accumulating (Hedged)	28,115 1,089	311 18	90.26 87.62	41,551 1,348	408 19	101.94 98.55	69,201 3,476	610 42	113.39 107.62
Class A AUD Distributing (M) (Hedged) Plus (e) Class A CHF Accumulating (Hedged)	15,473 5,462	310 53	74.06 96.71	25,043 17,146	395 142	87.37 110.87	47,368 24,026	621 179	99.08 121.93
Class A CNH Accumulating (Hedged) Class A CNH Distributing (M) (Hedged) Plus (e)	1,006 2,787	55 220	126.70 88.22	1,234 4,928	55 302	141.25 103.16	2,098 5,411	91 309	149.98 113.75
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A)	157,441 5,211	1,479 55	100.65 90.13	364,733 7,824	2,837 73	114.66 96.24	527,701 11,415	3,474 95	125.91 99.74
Class A Euro Distributing (M) (Hedged) Plus (e) Class A Euro Distributing (S) (Hedged)	5,789 6,023	77 71	71.44 80.16	8,555 7,304	89 70	85.34 93.13	15,400 13,660	131 108	97.33 104.74
Class A GBP Accumulating Class A GBP Accumulating (Hedged)	385 5,757	2 45	143.47 107.22	508 22,692	3 141	142.50 120.28	679 80,106	3 438	149.10 131.16
Class A GBP Distributing (M) (Hedged) Plus (e)	10,137 69	120 7	70.14 75.21	14,437 80	130	82.55 86.91	24,353 821	187 65	93.46 98.41
Class A HKD Distributing (M) Plus Class A HKD Distributing (M) Plus (e)	2	-	74.98	4	-	86.74	-	-	-
Class A SEK Accumulating (Hedged) Class A SGD Accumulating (Hedged)	1,390 9,979	158 11,868	92.28 1.13	3,282 23,139	297 24,857	104.81 1.26	65,000 23,348	4,774 22,675	114.96 1.37
Class A SGD Distributing (M) (Hedged) Plus (e) Class A SGD Distributing (M) Plus (e)	25,125 29	45,526 50	0.74 0.79	39,579 34	61,771 50	0.87 0.92	64,576	87,738	0.98
Class B US\$ Accumulating Class C US\$ Accumulating	91 34,826	1 325	107.65 107.20	126 49,624	1 416	119.54 119.34	564 77,546	4 595	130.23 130.34
Class C US\$ Distributing (S) Class A JPY Distributing (M) Plus (e)	4,194 154	47 2	89.36 9,123.43	5,973 179	59 2	100.90 8,945.99	8,547 202	76 2	112.24 9,360.01
Class A NOK Accumulating (Hedged) Class E US\$ Accumulating	6,043 15,021	740 142	84.75 105.64	7,423 20,437	687 174	95.32 117.72	3,335 35,437	278 275	103.89 128.70
Class E US\$ Distributing (S) Class E Euro Accumulating (Hedged)	1,410 2,721	16 29	89.13 89.78	2,115 4,390	21 38	100.63 102.88	2,926 9,964	26 73	111.93 113.66
Class F US\$ Accumulating Class F US\$ Distributing (S)	51,472 6,629	449 73	114.61 91.43	126,827 11,450	1,003 111	126.44 103.26	179,479 11,942	1,311 104	136.86 114.87
Class X US\$ Accumulating Class X US\$ Distributing (M) Plus (e)	87,446 16,104	719 198	121.62 81.40	189,669 37,367	1,415 397	134.04 94.07	266,393 55,862	1,838 529	144.94 105.61
Class X US\$ Distributing (S)	11,462	127	89.96	20,429	201	101.60	26,356	233	113.02
Class X CHF Accumulating (Hedged) Class X Euro Accumulating	9,965 2,037	94 13	100.30 146.02	28,117 5,023	225 30	114.39 151.60	38,488 18,964	280 103	125.16 152.32
Class X Euro Accumulating (Hedged) Class X Euro Distributing (A) (Hedged)	48,362 9,389	434 117	105.36 75.95	155,230 11,901	1,158 120	119.51 88.55	239,226 16,549	1,518 1 <u>37</u>	130.58 99.76
Class X Euro Distributing (M) (Hedged) Class X GBP Accumulating	2,413 964	30 5	76.88 149.67	6,919 1,576	68 8	90.25 147.89	8,524 4,753	70 22	101.14 154.01
Class X GBP Accumulating (Hedged) Class X GBP Distributing (M) (Hedged) Plus (e)	38,851 1,878	286 21	113.11 75.17	78,246 6,852	462 58	126.27 88.04	123,193 9,661	646 70	136.98 99.15
Class X SGD Accumulating (Hedged) Premier Class US\$ Accumulating	4,358 242,867	4,958 1,908	1.19 127.29	5,057 318,448	5,222 2,274	1.31 140.05	5,456 687,346	5,119 4,546	1.42 151.21
Premier Class US\$ Distributing (S) Premier Class AUD Accumulating (Hedged)	23,154 850	258 14	89.75 92.81	55,952 2,277	552 30	101.36 103.71	100,741 4,895	893 57	112.76 112.53
Premier Class AUD Distributing (\$) (Hedged) Premier Class BRL Accumulating (Hedged)	2,742 38,397	47 1,288	87.39 156.04	44,269 132,553	608 4,300	100.20 158.82	56,082 171,166	650 5,814	112.06 165.00
Premier Class CHF Accumulating (Hedged) Premier Class CHF Distributing (S) (Hedged)	4,384 1,151	43 14	96.00 76.70	17,535 2,440	147 25	109.37 89.64	23,377 2,231	178 20	119.50 101.00
Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	22,074 361,662	137 3,293	151.92 103.82	32,676 627,086	185 4,760	157.68 117.49	40,171 792,826	210 5,126	158.22 128.18
Premier Class Euro Distributing (S) (Hedged)	37,969	455 51	78.94	24,197	235	91.74	116,650	937	103.20
Premier Class GBP Accumulating (Hedged) Premier Class GBP Distributing (M) (Hedged) Plus (e)	6,545 19,336	218	106.58 73.65	86,494 145,729	543 1,261	118.83 86.13	276,937 366,571	1,544 2,716	128.72 96.89
Premier Class JPY Accumulating (Hedged) Premier Class JPY Distributing (S) (Hedged)	52,479	733	9,751.61	76,911 7,912	797 100	11,091.23 9,096.56	96,121 9,547	851 100	12,036.16 10,176.83
Premier Class PLN Accumulating (Hedged) Premier Class SEK Accumulating (Hedged)	1,116 25	52 3	96.27 96.83	1,546 50	63 4	102.28 109.26	4,054 211	137 15	110.55 119.05
S Class US\$ Accumulating S Class Euro Accumulating (Hedged)	11 147,182	- 1,229	132.05 113.27	12,078 177,135	83 1,238	144.73 127.65	15,089 238,793	97 1,427	155.64 138.74
LM Class AUD Distributing (S) (Hedged) LM Class Euro Accumulating	19,202 1,173	342	83.45 131.56	70,133 1,323	1,008	95.77 135.18	99,146 1,561	1,203 10	107.10 134.29
FTGF Western Asset Multi-Asset Credit Fund^		-			-				
Class A US\$ Accumulating Class A US\$ Distributing (M) Plus (e)	\$ 45 42	_ 1	105.94 78.10	\$ 125 48	1	115.42 90.27	\$ 25 1	_	117.40 96.28
Class A Euro Accumulating (Hedged) Class C US\$ Accumulating	24	=	92.46 105.15	28	=	103.30 114.76	32 1	_	106.04 116.81
Class F US\$ Accumulating Class F US\$ Accumulating Class X CHF Distributing (M) (Hedged)	40	_ _ 1	70.41	56 48	_ _ 1	119.42 82.74	57 51	_ 1	120.73 88.00
Premier Class Euro Accumulating (Hedged)	_	-	-	3,644	31	105.47	6,928	53	107.41
Premier Class GBP Distributing (M) (Hedged) Plus (e) S Class US\$ Accumulating	193 1,443	2 16	79.35 91.70	597 1,777	5 18	91.91 98.92	739 1,837	5 18	97.54 99.62
S Class Euro Accumulating (Hedged) S Class GBP Accumulating (Hedged)	19,433 31,373	199 274	92.33 95.04	21,698 35,151	190 253	102.11 103.53	22,329 30,991	178 213	103.76 104.46
LM Class AUD Accumulating (Hedged) LM Class Euro Accumulating (Hedged)	30,300	307	93.33	101,230 40,071	1,230 347	113.36 102.86	93,024 34,648	1,060 276	114.07 104.10
LM Class GBP Accumulating (Hedged) LM Class CAD Accumulating (Hedged)	150,891 17,807	1,072 262	117.01 92.76	146,379	860	126.95	891,195	5,014 -	127.59 -
S Class CHF Distributing (A) S Class CHF Distributing (A) (Hedged)	19,240 4,180	200 40	90.61 98.43	21,046	200	96.50	_	_	_
	.,		- 5. 15						

	28 February 2023		28 February 2022			28 February 2021			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Structured Opportunities Fund^ Class D Euro Accumulating (Hedged)	\$ 958	10	91.07	\$ 645	6	98.36	\$ 956	8	98.05
Class D Euro Distributing (M) (Hedged) Class D US\$ Accumulating	348 12,154	5 119	73.01 101.95	423 14,316	5 133	83.76 107.68	470 23,854	5 224	86.54 106.44
Class D US\$ Distributing (M) Class D US\$ Distributing (M) Plus	1,461 219	18 3	80.39 74.86	1,638 247	18 3	90.09 84.29	24,978 9,749	271 110	92.27 88.49
Class M CHF Accumulating (Hedged) Class M GBP Distributing (M) (Hedged)	299	3 -	91.94	1,415 697	13 6	99.34 86.63	1,956 743	18 6	98.68 88.90
Class F US\$ Accumulating	-	_	-	419 643	4 7	110.41 98.42	445 1,412	4 15	108.97 96.69
Class M US\$ Accumulating Class M US\$ Distributing (M) Class M Euro Accumulating (Hedged)	747 50	9 1	80.06 95.01	787 1,052	9 9	89.71 102.04	1,669 61	18 1	91.89 101.10
Premier Class US\$ Accumulating Premier Class US\$ Distributing (Q)	78,484 8,643	606 105	129.48 82.24	263,425 10,212	1,941 112	135.74 91.28	279,362 12,555	2,098 134	133.17 93.74
Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (Q) (Hedged)	4,182 523	35 7	113.55 74.31	153,236 16,884	1,121 179	121.86 84.35	234,526 26,899	1,612 255	120.58 87.43
Premier Class GBP Distributing (M) (Hedged) Plus (e) Premier Class JPY Accumulating (Hedged)	85 41,500 409,895	1 500 3,023	74.62 11,303.04	12,070 53,024 526,808	106 500 3,728	84.77 12,194.36 141.30	11,514 56,345 417,668	94 500 3,031	87.60 12,014.65
LM Class US\$ Accumulating FTGF Western Asset US Mortgage-Backed Securities Fund^	405,653	3,023	135.60	320,606	3,726	141.30	417,000	3,031	137.79
Class A US\$ Distributing (M) Plus (e) Premier Class US\$ Accumulating	\$ 9 57,381	- 585	74.87 98.09	\$ 10 -	_	86.27	\$ 11 1,822	- 18	91.69 103.98
Premier Class Euro Accumulating (Hedged) LM Class US\$ Accumulating	- 1,062,117	10,625	99.96	717 1,146,553	6 10,359	100.06 110.68	3,460 818,123	28 7,199	103.96 113.64
FTGF Western Asset US Corporate Bond Fund^ Class A US\$ Accumulating	\$ 102	1	108.03	\$ 644	5	122.84	\$ 9,524	75	127.66
Premier Class Euro Accumulating Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	16,144	164	98.52	19,025 870	171 7	111.27 111.34	15,160 1,377	132 10	114.85 115.94
S Class US\$ Accumulating LM Class GBP Accumulating (Hedged)	1_	-	90.61	154,630	, 951	121.21	165,535	951	124.94
LM Class GBP Distributing (M) (Hedged)	78,528	704	92.75	-	-	-	-	-	-
FTGF Western Asset Sustainable Global Corporate Bond Fund^ Class A US\$ Accumulating	\$ 9	_	85.86	\$ 10	-	95.97	\$ -	_	-
Class F US\$ Accumulating Premier Class US\$ Accumulating	2,138	25	86.26 86.50	10 2,401	25	96.01 96.05	_	_	_
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating (Hedged)	2,540 39	140	94.89 84.26	2,664 47	142	96.96 95.97	_	-	_
Premier Class GBP Accumulating (Hedged) S Class US\$ Accumulating S Class Euro Accumulating (Hedged)	38 4,183 39	48	85.61 86.60	47 4,640	48	96.05 96.06 95.98	_	_	_
FTGF Brandywine Global Fixed Income Fund	39	_	84.36	47	_	95.96	_	_	-
Class A US\$ Accumulating Class A US\$ Distributing (M)	\$ 9,739 521	79 7	122.52 75.50	\$ 12,568 1,099	87 12	144.07 91.71	\$ 19,033 1,610	122 16	155.92 100.20
Class A US\$ Distributing (M) Plus Class A US\$ Distributing (S)	17,976	- 192	93.73	22,007	- 196	112.29	293 25,630	3 209	99.20 122.72
Class A AUD Distributing (M) (Hedged) Plus Class A Euro Accumulating (Hedged)	381 717	10 10	56.40 68.79	526 1,075	10 11	69.92 83.44	766 645	13 6	78.08 91.29
Class A Euro Accumulating (Hedged) (IH) Class A Euro Distributing (A) (Hedged)	14,676 305	107 5	130.10 58.95	25,053 583	152 7	146.74 72.27	42,849 874	232 9	153.27 80.04
Class A Euro Distributing (S) Class A Euro Distributing (S) (Hedged) (IH)	41 5,444	60	78.82 86.44	49 7,052	63	89.08 99.31	55 10,173	1 80	90.48 104.76
Class A GBP Accumulating Class A GBP Distributing (M) (Hedged)	87 204	1 3	91.89 62.54	102 254	1 2	96.89 77.41	110 395	1 3	100.97 84.89
Class A GBP Distributing (S) (Hedged) (IH) Class A SGD Accumulating	3,053 60	27 97	95.78 0.84	4,647 68	32 93	108.33 0.99	6,577 131	42 165	113.52 1.06
Class B US\$ Accumulating Class B US\$ Distributing (S)	7 63	1	111.01 93.69	23 107	1	130.86 112.23	51 203	2	141.97 122.66
Class C US\$ Accumulating Class C US\$ Distributing (S)	285 833	3	106.92 93.31	450 1,099	4 10	126.35 111.77	1,083 2,046	8 17	137.44 122.16
Class E US\$ Accumulating Class E Euro Accumulating (Hedged)	666	8 - 5	81.55	625	6 - 6	96.47	1,301 22	12 -	105.04 93.60
Class E Euro Accumulating (Hedged) (IH) Class F US\$ Accumulating Class F US\$ Distribution (S)	492 182 79	2	92.19 87.39 69.16	737 1,023	10 2	104.63 102.33	1,480 1,047 159	11 9 2	109.94 110.31
Class F US\$ Distributing (S) Class R GBP Distributing (S) (Hedged) (IH) Class R GBP Distributing (S)	24 2,545	_ 29	79.11 87.70	202 38 3,321	-	82.84 89.48 102.61	123 3,376	1 31	90.55 93.71 110.50
Class X US\$ Accumulating Class X US\$ Distributing (S) Class X Euro Accumulating (Hedged)	2,343 35 97	1	69.49 75.27	234 104	32 3 1	83.25 90.83	321 422	4	91.00 98.90
Class X Euro Accumulating (Hedged) (IH) Class X Euro Distributing (S) (Hedged) (IH)	315 8	3	88.76 75.89	1,203 528	11 5	99.63 87.56	1,445 1,065	12 10	103.54 92.37
Class X GBP Accumulating Class X GBP Accumulating (Hedged)	17,560 5,057	131 55	111.55 76.86	26,213 18,737	167 152	117.12 91.79	29,863 26,554	176 192	121.47 99.19
Class X GBP Accumulating (Hedged) (IH) Class X GBP Distributing (S) (Hedged)	162 6,551	1 88	94.07 62.22	250 11,372	2 111	104.00 76.08	449 21,758	3 187	107.37 83.45
Class X GBP Distributing (S) (Hedged) (IH) Premier Class US\$ Accumulating	4,031 21,695	41 213	80.78 102.03	6,464 26,070	53 219	91.37 119.20	15,679 46,937	118 366	95.74 128.17
Premier Class US\$ Distributing (S) Premier Class Euro Accumulating	110 2.927	2 21	71.71 132.08	922 4,125	11 25	85.89 145.57	1,119 5,368	12 31	93.89 145.47
Premier Class Euro Accumulating (Hedged) Premier Class Euro Accumulating (Hedged) (IH)	1,864 4,278	24 36	73.25 111.56	81 11,130	1 79	88.25 125.02	39,291 37,310	339 238	95.96 129.75
Premier Class GBP Accumulating (Hedged) Premier Class GBP Distributing (M) (Hedged) Premier Class GBP Distributing (S) (Hedged) (IH)	3 99	_ 1	78.48 62.01	4 270	- 3	93.51 76.76	- 573	- 5	- 84.17
LM Class US\$ Accumulating	672 3,149	6 36	87.04 87.64	1,663 3,162	13 31	98.46 101.78	2,457 4,363	17 40	103.16 108.78
LM Class US\$ Accumulating (Hedged) (IH) FTGF Brandywine Global Fixed Income Absolute Return Fund^	35,016	322	108.78	20,395	173	118.09	12,901	107	120.78
Class A US\$ Accumulating Class A US\$ Distributing (A)	\$ 847 142	7 2	114.61 91.28	\$ 938 149	8 2	119.84 96.69	\$ 959 224	8 2	123.34 100.65
Class A Euro Accumulating (Hedged) Class A SEK Accumulating (Hedged)	230	2 –	90.77	386	4 -	97.53 94.46	424	3 -	101.30 96.72
Class A SGD Accumulating Class C US\$ Accumulating	1 69	1	0.97 99.28	124		104.34	129		107.92
Class E US\$ Accumulating Class E US\$ Distributing (A)	71 23	1 -	98.39 92.36	172 24	2	103.51 97.84	179 324	2	107.17 101.84
Class F US\$ Accumulating Class F US\$ Distributing (A) Class F US\$ Accumulation	519 -	5 - 2	105.96	807	7	110.36	827 34	7	113.12 99.33
Class X US\$ Accumulating Class X GBP Accumulating (Hedged)	168 2,468	2 21 4	97.77 98.87	189 3,499	2 25	101.78 104.13	66 3,088	1 21	104.28 106.90
Class X GBP Distributing (M) (Hedged) Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	403 226,102 160	2,052 2	82.44 110.21 90.05	154 85,918 169	750 2	89.35 114.56 95.36	279 67,943 158	2 580 2	93.36 117.19 99.26
Premier Class US\$ Distributing (A) Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (A) (Hedged)	103,945 26,284	947 337	90.05 103.83 73.84	77,402 29,738	623 330	95.36 110.83 80.37	89,753 38,828	650 381	99.26 114.42 84.42
Premier Class Euro Distributing (A) (Hedged) Premier Class GBP Distributing (M) (Hedged) Premier Class SEK Accumulating (Hedged)	26,284 9,234	96 –	73.84 80.03	29,738 11,162	96 –	86.74	38,828 12,113 176	381 96 15	90.60 98.11
Premier Class SEK Accumulating (Hedged) Premier Class SGD Accumulating (Hedged) LM Class US\$ Accumulating	- - 5,111	- - 44	117.09	5,265	- - 44	120.62	134,176 10,675	151,908 87	1.18 122.30
LM Class AUD Accumulating (Hedged)	163,494	1,698	143.13	536,622	4,944	149.45	368,319	3,149	152.00

	28 February 2023				28 February 202	2	28 February 2021			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	
FTGF Brandywine Global High Yield Fund^ Class A US\$ Accumulating	\$ 260	2	114.70	\$ 207	2	121.94	\$ 21	_	126.05	
Class A US\$ Distributing (D) Premier Class US\$ Accumulating	91 1	1	81.94 142.10	103	1	92.91 150.00	112 564	1 4	101.27 153.88	
Premier Class GBP Accumulating (Hedged) (IH) S Class CAD Accumulating (Hedged) (IH)	67 9,975	100	140.14 136.39	102 11,177	1 100	146.92 141.96	108 11,254	1 100	148.84 143.52	
FTGF Brandywine Global Opportunistic Fixed Income Fund										
Class A US\$ Accumulating Class A US\$ Distributing (M)	\$ 3,169 583	31 7	102.90 87.66	\$ 3,382 702	28 7	122.37 106.98	\$ 3,277 686	25 6	131.11 116.22	
Class A Euro Accumulating (Hedged) Class A SGD Accumulating Class C US\$ Accumulating	23 129	36 1	73.48 0.87 93.75	51 1,096	67 10	90.11 1.04 112.05	155 1,354	188 11	97.56 1.10 120.64	
Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating	281 2,342	3 26	91.73 90.10	347 3,090	3 29	109.74 106.72	633 3,833	5 34	118.29 113.88	
Class F US\$ Distributing (M) Class X US\$ Accumulating	231 261	3	75.15 94.17	280 308	3 3	91.69 111.42	1,198 329	12	99.61 118.78	
Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH)	135 970	2	66.38 88.36	382 1,209	3	82.76 101.85	79 824	1 6	90.21 106.09	
Premier Class US\$ Accumulating Premier Class US\$ Accumulating (Hedged) (IH)	175,727	1,610	109.17	207,613	1,610	128.99	338,663 897	2,467 7	137.30 124.58	
Premier Class GBP Distributing (M) (Hedged) (IH) Premier Class NZD Accumulating (Hedged) (IH)	1,835 5,577	18 62	84.39 145.48	2,282 6,513	17 59	97.27 161.81	3,143 6,794	22 57	101.31 164.79	
LM Class Euro Accumulating LM Class NZD Accumulating (Hedged) (IH)	3,990 9,892	35 93	108.20 171.35	5,010 12,130	37 95	119.82 189.36	5,719 218,136	40 1,575	117.77 191.70	
FTGF Brandywine Global Income Optimiser Fund	\$ 184,162	1,434	120 45	\$ 227,926	1,582	144.04	\$ 81,165	548	148.11	
Class A US\$ Accumulating Class A US\$ Distributing (A) Class A US\$ Distributing (D)	1,913 15,995	22 192	128.45 86.14 83.26	2,423 28,700	24 297	99.14 96.74	1,351 13,849	13 136	103.79 102.16	
Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus (A) Class A US\$ Distributing (M) Plus (B) Class A US\$ Distributing (M) Plus (B) Class A US\$ Distributing (M) Plus (B) Class A US\$ Distributing (M) Plus	36,853 103,737	469 1,260	78.56 82.33	67,038 163,878	726 1,695	92.32 96.70	1,071 63,441	11 613	99.70 103.50	
Class A AUD Accumulating (Hedged) Class A AUD Distributing (M) (Hedged) Plus	2,736 2,007	48 38	84.05 78.18	3,500 4,268	50 63	95.72 93.28	-	-	-	
Class A CNH Distributing (M) (Hedged) Plus Class A Euro Accumulating	871 2	78	77.28 99.13	1,169	80	92.59 104.69	_ 1	_	100.09	
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A) (Hedged)	32,034 27,469	315 314	96.30 82.68	49,951 33,645	401 306	111.20 98.11	19,226 22,787	138 180	115.37 105.03	
Class A Euro Distributing (M) (Hedged) Plus Class A Euro Distributing (M) (Hedged) Plus (e)	2,230 33,044	27 443	76.87 70.47	3,108 38,905	30 407	93.01 85.23	34,495	- 311	92.06	
Class A GBP Distributing (M) (Hedged) Plus Class A GBP Distributing (M) (Hedged) Plus (e)	2,189 6,204	23 68	78.20 75.97	3,289 8,329	26 69	93.28 90.60	4,651	34	97.19	
Class A HKD Accumulating Class A HKD Distributing (M) Plus	577 9,913	53 978	85.70 79.53	766 17,554	63 1,474	95.68 93.06			-	
Class A SGD Distributing (M) (Hedged) Plus Class A SGD Distributing (M) (Hedged) Plus (e)	37,208 24,225	58,904 41,619	0.85 0.78	49,398 3,914	66,538 5,723	1.01 0.93	17,338 223	21,270 299	1.09 0.99	
Class A SGD Distributing (M) Plus Class C US\$ Accumulating Class C US\$ Distributing (D)	5,130 22,302 9,667	8,666 250 118	0.80 89.35 81.77	8,763 39,688 1,454	12,594 394 15	0.94 100.69	149 2,104 447	198 20 4	1.01 104.06 100.31	
Class C US\$ Distributing (D) Class A CZK Accumulating (Hedged) Class E US\$ Accumulating	28 30,426	1 314	979.39 96.75	35,222	323	95.00 - 109.15	14,474	- 128	112.91	
Class E US\$ Distributing (D) Class E Euro Accumulating (Hedged)	611 4,425	7 45	81.55 93.02	567 5,373	6 44	94.73 108.08	64 1,809	1 1 13	100.01 112.81	
Class F US\$ Accumulating Class F US\$ Distributing (D)	25,037 5,074	275 56	90.98 90.91	40,863 6,875	402 65	101.56 105.62	3,755 1,807	36 16	103.97 111.52	
Class X US\$ Accumulating Class X US\$ Distributing (D)	9,584 387	104 4	92.12 90.97	14,895 147	145 1	102.71 106.01	313 141	3	105.03 111.95	
Class X US\$ Distributing (M) Plus (e) Class X CHF Accumulating (Hedged)	17,624 88	204 1	86.27 82.57	25,931 1,173	257 11	100.74 95.30	8,793	82	107.23	
Class X CHF Distributing (A) (Hedged) Class X Euro Accumulating	396 972	5 9	80.59 99.36	3,019 1,281	29 11	95.94 104.50	68 1,012	1 8	99.46 99.34	
Class X Euro Accumulating (Hedged) Class X Euro Distributing (M) (Hedged) Plus (e)	15,314 16,053	173 205	83.73 74.16	36,681 22,675	340 227	96.16 89.18	81 22,878	1 198	99.21 95.80	
Class X GBP Distributing (M) (Hedged) Plus (e) Premier Class US\$ Accumulating	5,206 51,346	54 563 217	80.09 91.22	9,746 82,954	76 817 205	94.97 101.55	3,347 2,094	24 20	101.32 103.69	
Premier Class US\$ Distributing (M) Plus (e) Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating (Hedged)	19,197 2,211 91,195	121 801	88.30 96.03 107.70	21,157 2,265 141,515	118 1,022	102.96 98.52 123.47	3,130 - 15,687	29 _ 102	109.42 - 127.20	
Premier Class Euro Distributing (M) (Hedged) Plus (e) Premier Class GBP Distributing (M) (Hedged) Plus (e)	41,888 6,824	526 70	75.35 80.81	42,876 2,311	423 18	90.45 95.62	6,553 373	56 3	97.01 101.87	
Premier Class SEK Accumulating (Hedged) S Class US\$ Accumulating	2,027 90,056	196 952	107.98 94.56	3,339 188,113	256 1,790	123.61 105.08	18,380 27,021	1,222 252	127.05 107.09	
S Class US\$ Distributing (Q) Plus (e) S Class Euro Accumulating (Hedged)	208 49,405	3 469	81.54 99.63	262 70,922	3 555	94.61 114.04	20,156	142	117.25	
S Class Euro Distributing (M) (Hedged) Plus (e) S Class GBP Distributing (M) (Hedged) Plus (e)	5,144 284	57 3	85.09 83.61	6,325 1,909	55 14	101.98 98.90	6,314 1,920	48 13	109.17 105.14	
LM Class US\$ Accumulating LM Class US\$ Distributing (M)	11,406 6,126	115 75	99.33 82.22	7,573	- 79	95.27	_	_	_	
LM Class Euro Distributing (Q) (Hedged) Plus (e) LM Class GBP Accumulating (Hedged)	115,356 25,939	1,372 238	79.49 90.69	44,361 30,076	418 220	94.65 101.96	30,817	213	103.78	
FTGF Brandywine Global Credit Opportunities Fund^ Class A US\$ Accumulating	\$ 12,219	109	111.73	\$ 12,217	108	113.34	\$ 14,059	125	112.29	
Class A Euro Accumulating (Hedged) Class X US\$ Distributing (M)	_ 1	_	94.36	_ 1	_	98.28	3	_	100.53	
Premier Class US\$ Accumulating LM Class US\$ Accumulating	30,650 3,886	259 30	118.21 130.32	36,297 3,871	305 30	119.13 129.83	24,883 11,098	212 88	117.27 126.33	
S Class BRL Accumulating (Hedged) FTGF Brandywine Global Enhanced Absolute Return Fund^	-	-	-	-	-	-	1,977	103	107.73	
Class A US\$ Accumulating Class A SGD Accumulating (Hedged)	\$ 27 72	_ 120	82.04 0.81	\$ 10 3,880	5,726	92.02 0.92	\$ 10 5,272	- 7,003	100.31 1.00	
Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Plus (e)	4	-	61.32	6		73.57	10 20		102.35 84.13	
Premier Class US\$ Accumulating Premier Class Euro Accumulating (Hedged)	=	_		-	_	-	14,917 11	145	102.76 96.41	
LM Class AUD Accumulating (Hedged)	69,307	1,223	84.23	100,335	1,460	94.63	371,056	4,740	101.74	
FTGF Brandywine Global Multi-Sector Impact Fund^λ Class A US\$ Distributing (M) Plus (e)	\$ 98	1	97.52	\$ -	-	-	\$ -	-	-	
S Class US\$ Accumulating S Class Euro Distributing (M) (Hedged) Plus (e) S Class GRP Accumulating (Hedged)	14,581 101 24	148 1 –	98.69 96.98 97.01	-	_	_	=	_	Ξ	
S Class GBP Accumulating (Hedged) FTGF Brandywine Global Dynamic US Equity Fund^		_	37.UI		_	_		_	_	
Class A US\$ Accumulating Premier Class US\$ Accumulating	\$ 650 581	3	191.94 205.43	\$ 141 589	1 3	196.64 208.48	\$ 21 508	_ 3	171.02 179.61	
Premier Class GBP Accumulating S Class Euro Accumulating (Hedged)	3 1,300	7	108.28 180.30	3 1,444	7	98.53 188.84	1,350	7	164.09	

		28 February 202	23	:	28 February 202	2		28 February 202	:1
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Value Fund Class A US\$ Accumulating Class A US\$ Distributing (A) Class A Euro Accumulating Class A Euro Accumulating Class A Euro Distributing (Hedged) Class A Euro Distributing (A) Class A GBP Distributing (A) Class A GGD Accumulating	\$ 123,192 32,769 10,721 2,900 163 22 4,485	764 107 53 26 1 -	161.25 306.36 192.77 105.31 148.17 239.81 1.35	\$ 121,303 34,995 8,899 - 82 23 4,372	732 1111 43 - - - 4,254	165.63 314.69 186.70 - 158.13 220.87	\$ 11,396 25,305 766 - 35 20 2,399	78 91 4 - - 2,627	147.02 279.33 154.30 – 142.06 189.53 1.22
Class A SGD Accumulating (Hedged) Class C US\$ Accumulating Class C US\$ Distributing (A) Class E US\$ Secumulating Class F US\$ Accumulating Class F US\$ Distributing (A) Class X US\$ Accumulating Class T US\$ Distributing (A) Class X US\$ Accumulating Class X US\$ Accumulating Class X US\$ Distributing (A)	1,709 11,911 2,870 4,195 25,113 385 110 1,839	903 73 10 41 78 2 1	2.55 162.44 276.49 102.58 321.62 177.83 104.72 222.54	2,375 9,512 2,695 2,907 24,053 2,818 —	1,214 57 9 27 73 16 –	2.65 167.70 285.43 106.16 328.39 181.76	398 693 1,548 - 2,411 304 - 25,887	225 5 6 - 8 2 - 129	2.36 149.60 254.63 - 289.75 160.78 - 201.13
Class X Euro Accumulating Premier Class US\$ Accumulating Premier Class US\$ Distributing (A) Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged) LM Class US\$ Distributing (A) FTGF ClearBridge US Appreciation Fund	4,337 546,618 2,347 87,612 57,089 9,339	32 1,871 12 327 544 91	126.47 292.19 198.95 253.64 99.13 103.12	5,094 506,317 482 105,810 31,343 13,814	37 1,704 2 388 267 132	121.64 297.07 203.29 243.25 104.79 104.99	540 398,734 52 38,597 -	1,528 - 161 -	99.74 261.00 179.63 198.65
Class A US\$ Accumulating Class A US\$ Distributing (A) Class A Euro Accumulating Class B US\$ Distributing (A) Class B US\$ Accumulating Class B US\$ Distributing (A) Class C US\$ Accumulating Class C US\$ Accumulating Class E US\$ S Distributing (A) Class E US\$ S Extramulating Class E US\$ S Extramulating Class F US\$ S Extramulating Class F US\$ S Extramulating Class F US\$ Accumulating Premier Class US\$ Distributing (A) Class X US\$ Accumulating Premier Class US\$ Accumulating Premier Class US\$ Accumulating LM Class Euro Accumulating LM Class Euro Accumulating Class A (G) US\$ Accumulating Class A (G) US\$ Accumulating Class G Euro Accumulating Class G Euro S Accumulating Class G Euro S Euro Busine Class G Euro Bis Accumulating Class G Euro S Euro Bis Class G Class G Euro Bis Countaing Class G Euro S Euro Bis Class G Class G Euro S Accumulating Class G Euro S Euro Bis Class G G US\$ Accumulating Class G E US\$ Accumulating C E	\$ 33,113 9,060 1,469 20 - 13,742 17,444 18,769 1,067 20,872 4,100 1,280 2,119 20,884 24,655 2,115 3,734 4 2,579 4,167 368 453 108	119 33 4 - - 55 68 64 4 80 12 7 7 - 20 5 46 124 9 9 13 - 10 14 1	278.54 278.34 385.75 251.30 251.27 257.27 291.41 291.51 261.94 347.83 224.94 296.11 361.23 421.23 428.10 198.89 213.81 292.72 269.86 270.45 293.53 398.88	\$ 38,354 12,540 862 55 549 16,457 20,120 22,561 1,177 26,406 4,282 1,684 10,891 3,421 12,422 25,866 2,519 4,429 5,50 4,429 4,570 401 530 11,530	126 41 2 60 711 70 4 93 111 7 7 1 28 8 8 25 121 10 14 1 10	303.63 303.41 396.80 275.31 281.93 275.27 281.84 320.04 320.02 283.88 376.97 243.72 302.61 390.01 455.60 435.74 213.40 216.39 318.04 295.32 319.45 409.60	\$ 31,487 927 227 676 15,828 19,338 19,773 1,062 24,575 3,588 1,913 252 5,971 16,734 4,259 32,007 16,734 4,253 3,315 4,253 3,315 4,253	116 45 2 1 3 64 76 68 4 97 11 17 8 74 14 15 1 13 15 1 1 2	271.85 271.66 330.04 247.74 253.69 247.70 253.62 288.70 252.65 335.67 217.01 250.22 345.82 405.51 358.89 188.04 177.19 283.76 264.81 264.81 265.51 345.51 345.51 346.21
Class GE Euro Accumulating FTGF ClearBridge US Large Cap Growth Fund Class A US\$ Accumulating Class A US\$ Distributing (A) Class A Euro Accumulating Class A Euro Accumulating Class B US\$ Accumulating Class B US\$ Accumulating Class C US\$ Distributing (A) Class C US\$ Accumulating Class C US\$ Distributing (A) Class E US\$ Accumulating Class C US\$ Sibstributing (A) Class E US\$ Accumulating Class C US\$ Distributing (A) Class U US\$ Distributing (A) Class U US\$ Distributing (B) Class U US\$ Distributing (B) Class U US\$ Accumulating Class C US\$ Accumulating Premier Class US\$ Accumulating Premier Class US\$ Distributing (A) Premier Class Euro Accumulating Premier Class Euro Accumulating LM Class US\$ Accumulating LM Class US\$ Accumulating LM Class US\$ Accumulating Class A GD US\$ Accumulating Class C C US\$ Accumulating Class C US\$ Accumulating Class C C US\$ Accumulating Class C C US\$ Accumulating Class C US\$	\$ 208,487 30,903 59,073 6,519 666 39 21,984 9,309 9,229 51 129,606 14,933 197,273 15,490 36,363 1,169 1,169 1,1803 7,294 191,353 6,124 22,607 71,935 21,337 3,771 59,348 80,119 514 7,893 9,700 1,426 17	571 85 101 34 	365.13 364.91 365.08 554.31 183.21 332.11 337.19 332.22 337.25 196.70 190.76 199.57 199.15 151.03 - 175.64 223.43 165.08 166.19 249.48 236.21 111.46 168.22 210.40 185.58 113.87 253.36 219.73 236.23 382.67 353.51 452.77 546.16	\$ 275,982 40,436 91,461 7,277 182 27,505 14,390 13,185 152,031 25,793 283,702 39,088 1,009 6,550 8,173 269,653 7,854 122,774 24,290 3,905 87,385 103,953 103,953 103,953 11,883 11,883 11,696	640 94 132 29 - 70 36 56 1 648 110 1,606 - 411 149 23 975 60 1,465 471 96 28 245 407 2 2 22 28 3	377.75 431.31 431.51 618.12 225.03 394.51 400.54 394.65 400.61 234.24 227.17 234.47 233.98 176.60 - 193.77 262.44 182.92 203.10 262.72 276.47 130.46 184.08 232.38 225.88 215.70 265.81 255.58 259.13 450.72 418.46 534.19 607.83	9 \$ 270,968 44,968 101,712 10,652 286 153 29,420 14,406 13,376 543 127,217 23,530 279,870 27,870 22,281 11,471 343,437 6,075 40,126 151,313 24,183 3,028 76,820 73,392 715 9,623 11,773 1,599	669 111 156 41 1 - 79 38 60 60 1,707 389 1,52 13 96 35 1,337 50 1,361 1,361 23 232 311 3 233 3 3 -	316.10 404.79 404.97 539.07 213.55 372.10 377.79 372.23 377.86 221.49 214.81 218.27 163.97 100.36 167.22 244.77 158.78 191.59 235.79 256.95 121.25 165.25 200.76 212.30 108.63 237.99
Class A US\$ Accumulating Class A US\$ Distributing (A) Class A AUD Accumulating (Hedged) Class A CHF Accumulating (Hedged) Class A CHF Accumulating (Hedged) Class A Euro Accumulating (Hedged) Class A Euro Accumulating Class A Euro Accumulating Class A Euro Accumulating Class A Euro Distributing (A) (Hedged) Class A GBP Accumulating Class A GBP Accumulating Class A SEK Accumulating (Hedged) Class A SEK Accumulating (Hedged) Class B US\$ Accumulating (Hedged) Class B US\$ Accumulating (A) Class C US\$ Distributing (A) Class C US\$ Distributing (A) Class E US\$ Accumulating Class E US\$ Distributing (A) Class E US\$ Sistributing (A) Class X US\$ Accumulating Class X US\$ Accumulating Class X US\$ Distributing (A) Class X US\$ Distributing (A) Class X US\$ Distributing (A) Class X Euro Accumulating	\$ 59,419 16,442 4,700 48 984 6,874 581 11 138 201 18 8,1373 - 6,110 8,523 5,324 1,046 8,95 8,708 1,498 3,219 5,44 885	295 82 47 51 21 4 4 1 13 1 1,130 - 31 46 28 5 - 1 38 7 20 3 3 5	201.50 201.63 148.15 101.44 135.16 307.57 136.82 98.97 158.44 121.73 141.68 	\$ 82,146 20,870 5,832 60 1,338 9,335 671 15 476 276 22 2,297 267 558 9,131 12,112 11,574 1,239 10 157 11,191 2,748 5,160 877 1,090	347 88 45 52 24 4 - 2 15 1 1,598 1 3 40 55 51 5 - 1 42 10 27 4 4	236.91 237.06 179.96 124.19 341.16 167.18 120.90 167.01 142.49 173.54 2.195 229.61 220.02 229.54 220.03 227.78 227.82 86.39 141.17 265.05 265.24 190.19 194.53	\$ 112,488 26,846 15,024 72 649 13,920 1,685 319 876 319 33 3,193 834 1,297 11,861 16,444 13,783 1,448 - 254 15,332 2,523 8,992 1,284 1,245	409 98 92 23 31 7 7 3 15 1 1,878 3 5 44 64 64 52 5 - 1 50 8 41 55 55	274.96 275.13 211.12 146.13 183.04 367.91 190.27 141.97 186.61 164.15 204.05 2.27 267.82 256.63 267.74 256.64 256.39 - 167.02 305.78 306.00 219.30 243.75 208.45

	28 February 2023		28 February 2022			28 February 2021			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge US Aggressive Growth Fund (continued) Class X Euro Accumulating (Hedged) Class X EBP Accumulating Premier Class US\$ Accumulating Premier Class Sus Accumulating Premier Class Euro Distributing (A) Premier Class Euro Distributing (A) Premier Class GBP Accumulating Premier Class GBP Accumulating Premier Class GBP Accumulating (Hedged) Premier Class GBP Accumulating (A) Premier Class PLM Accumulating (Hedged) LM Class Furo Accumulating Class A (G) US\$ Accumulating Class B (G) US\$ Accumulating Class L (G) US\$ Accumulating Class GA Euro Accumulating Class GA Euro Accumulating Class GA Euro Accumulating Class GA Euro Accumulating Class GE Euro Accumulating Class GE Euro Accumulating Class GE Euro Accumulating Class GE Euro Accumulating	\$ 55 10,255 20,680 2,505 - 215 350 42,019 602 14,718 6,310 125 59 59	39 76 8 - 1 2 130 - 4 69 - 32 -	114.99 216.32 272.04 301.00 	\$ 78 18,219 238,793 3,121 12 303 672 68,221 1,142 727 18,973 7 8,113 147 70 69 40	- 60 754 8 - 2 3 181 33 4 76 - 35	139.60 226.58 316.67 330.46 311.48 124.41 147.39 281.04 146.83 172.45 248.75 248.75 230.95 359.23 357.88 290.04 330.96	\$ 202 34,880 362,817 4,163 14 190 1,187 100,113 1,336 8 10,510 8 10,510 173 81 81 46	1 100 997 10 - 1 5 231 30 4 82 - 39 - -	162.89 251.61 363.87 352.84 332.81 137.65 170.27 311.15 169.20 182.94 268.49 268.49 268.49 386.56 385.09 383.37 358.81
FTGF ClearBridge Tactical Dividend Income Fund Class A US\$ Accumulating Class A US\$ Distributing (A) Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus (e) Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus Class A Euro Accumulating Class A Euro Accumulating (Hedged) Class A Euro Distributing (M) Plus Class A GENE Distributing (M) Plus Class C US\$ Distributing (M) Class C US\$ Distributing (M) Class C US\$ Distributing (M) Class Furo Accumulating Class Furo Accumulating Class Furo Distributing (M) Plus (e) Class X US\$ Distributing (M) Plus (e) Class X US\$ Distributing (M) Plus (e) Class X Euro Distributing (M) (Hedged) Plus (e)	\$ 13,397 86 2,262 113 1,092 859 60 141 502 294 151 599 896 106 73 317,713 55 79	97 1 28 1 10 18 5 1 5 4 15 1,052 7 7 1 1 134 - 1	138.55 107.55 80.14 97.14 106.31 72.55 79.42 129.46 104.45 76.94 80.92 0.77 131.30 107.11 98.62 131.88 136.03 111.26 93.55	\$ 13,299 95 2,042 128 1,216 1,166 1,166 1,242 150 0,1,262 366 790 483 972 246 81 20,648 61 88	87 1 22 1 10 19 8 1 9 4 67 735 7 2 1 143 - 1	152.81 119.93 92.06 110.21 118.47 85.71 93.35 134.68 119.24 90.31 92.60 0.89 145.53 119.46 109.98 144.58 140.68 116.98	\$ 11,278 82 2,309 115 1,116 1,266 925 1,150 358 697 156 724 219 72 18,703 52 78 34 60	85 1 28 1 1 11 21 7 7 1 9 4 65 257 6 2 1 150 - 1	132.81 105.63 83.55 98.95 104.39 78.42 84.96 108.79 104.85 82.05 83.45 0.81 127.12 105.27 96.92 124.91 112.95 96.69 103.38 98.61
FTGF ClearBridge US Equity Sustainability Leaders Fund^ Class A US\$ Accumulating Class A US\$ Distributing (A) Class A Euro Accumulating Class A Euro Accumulating Class A Euro Accumulating Class FUS\$ Accumulating Class FUS\$ Accumulating Class S US\$ Accumulating Class X US\$ Distributing (A) Class X Euro Accumulating Premier Class US\$ Accumulating Premier Class US\$ Accumulating Premier Class Euro Accumulating S Class US\$ Accumulating S Class Euro Accumulating S Class GBP Distributing (O) LM Class Euro Accumulating	\$ 47,722 10,477 4,993 21,414 56,766 5,947 12,869 857 708 2,811 478,725 2,318 94,620 33,164 1 5,531 11,173 532,065 52,170 1,699 145,409 72,678 10,539 35,323	328 46 49 104 4,360 104 4 6 13 1,405 15 707 138 - 25 30 3,089 354 13 807 458 59 304	145.55 228.19 96.27 194.79 136.29 148.03 123.82 238.35 110.40 203.85 283.28 126.11 209.43 306.82 172.25 139.45 149.85 132.01 147.32 109.96	\$ 48,817 10,463 - 49,413 66,724 6,403 20,266 1,622 1,622 237,295 2,436 167,377 35,826 - 2,203 4,987 601,256 56,873 7,774 161,607 78,117 15,238 21,868	304 42 - 198 4,656 39 149 6 7 7 635 13 1,146 136 - 8 12 3,203 354 50 823 395 79	160.43 251.52 	\$ 5,832 1,827 -11,129 65,440 2,693 8,802 745 -2,081 28,773 4,373 63,369 4,771 -63 686 197,075 25,552 25,552 279,258 5,122	40 8 - 45 5,012 18 72 8 85 24 480 - 2 1,164 176 3 774 426 29	146.35 229.43 - 205.65 110.24 147.06 123.01 236.80 - 212.45 243.38 128.91 132.00 238.06 - 216.57 261.26 169.25 120.17 127.20 127.22 133.44 126.04
FTGF ClearBridge Global Growth Fund^ Class A US\$ Accumulating Premier Class US\$ Accumulating	\$ 686 12,493	5 87	137.15 143.70	\$ 754 15,264	5 98	150.84 156.48	\$ 768 10,321	5 65	153.62 157.77
FTGF ClearBridge Infrastructure Value Fund^ Class A US\$ Accumulating Class A US\$ Accumulating (Hedged) Class A US\$ Distributing (M) (Hedged) Plus Class A US\$ Distributing (M) (Hedged) Plus Class A AUD Distributing (M) (Hedged) Plus Class A AUD Distributing (M) (Hedged) Plus Class A Euro Distributing (M) (Hedged) Plus Class A Euro Accumulating Class A Euro Distributing (M) Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Accumulating Class E US\$ Accumulating (Hedged) Class E US\$ Accumulating (Hedged) Class E US\$ Accumulating (Hedged) Class X US\$ Distributing (A) Class X Euro Accumulating Class X Euro Accumulating Class X GBP Distributing (Q) Class X GBP Distributing (Q) Class X GBP Distributing (Q) Class X GBP Class CAD Distributing (Q) (Hedged) Premier Class CAD Distributing (Q) Plus (e) Premier Class CAD Distributing (Q) Premier C	€ 22,713 54,425 44,093 2,915 2,473 23,313 145,537 6,339 4,235 3,347 1,366 6,399 2,326 4,659 9,258 1,495 501 57,566 10,121 2,493 410 74,451 2,798 46,777 4026 405 14,897 76,882	1,980 3,812 4,340 226 382 16,311 10,186 554 45 315 5,789 210 397 646 130 43 3,942 869 176 34 4,958 775 5,861 4,958 775 5,861 4,958 4,746	12.13 15.10 10.75 13.62 10.18 10.51 14.29 11.43 9.36 12.36 11.04 11.64 14.27 13.56 11.74 12.43 15.15 12.17 12.22 14.60 11.65 12.45 10.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 11.52 15.88 20.00 21.36 22.36 23.58 24.40 25.58 26.58 2	€ 30,452 49,791 47,028 3,039 5,707 7,660 73,628 5,029 2,624 4,158 3,683 646 8,126 904 1,537 26,937 2,536 1,489 810 11,876 5,511 51,711 51,711 6,322 207,952 7,393 6,622 21,555 74,334	2,723 3,885 4,911 242 853 5,083 5,290 436 - 210 6,018 342 53 646 90 1,910 218 108 67 820 1,828 6,384 811 9,151 53 646 40	12.54 14.37 10.74 14.09 10.33 10.67 13.92 11.54 - 12.47 1.05 12.08 13.66 14.10 11.26 12.77 14.34 12.46 12.62 14.10 11.65 11.53 10.15 16.23 17.42 11.51 11.08 22.73 12.40 15.25 11.51 11.08	€ 653 33,140 42,617 2,622 1,380 3,391 63,844 1,500 2,565 1,432 234 719 3,205 -1,008 1,447 490 350 30,951 49 407 4,064 3,264 40,525 10,003 237,729 7,045 7,247 7,045 7,247 7,045 7,247 66,461 31,325 5,346	71 3,397 5,678 252 248 2,946 5,563 150 244 2,599 307 - 108 149 54 38 2,686 5 36 - 344 1,628 6,247 1,547 12,828 6,247 1,547 12,828 6,247 1,547 12,828 6,246 487 3,156 2,408 6,259 6,259 6,249 6,2	11.16 11.77 9.06 12.54 9.00 11.48 9.98 10.52 0.89 10.80 11.25 12.61
FTGF ClearBridge Global Intrastructure Income Fund Class A US\$ Accumulating Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus (e) Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus Class A Euro Distributing (A) Plus (e)	\$ 27,166 61,518 61,812 8,133 1,325 67	280 674 670 139 104	96.98 91.28 92.22 86.78 88.26 85.09	\$ 17,858 28,785 74,314 5,538 315	169 274 707 75 19	105.90 104.96 105.12 102.34 103.79	\$ - - - - - -	- - - - -	- - - - -

	28 February 2023			28 February 2022				28 February 2021			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:		tal NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	
FTGF ClearBridge Global Infrastructure Income Fund (continued)											
Class A Euro Distributing (M) (Hedged) Plus Class A GBP Distributing (M) (Hedged) Plus	\$ 8,022 5,016	89 48	85.54 86.10	\$	3,929 136	34 1	101.92 101.30	\$ - -	-	_	
Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	1,385 63,459	117 96,802	92.80 0.88		1,827 27,834	135 36,826	106.10 1.02	_	_	_	
Class U US\$ Accumulating Class U Euro Accumulating	4,556 8,777	48 86	94.25 96.85		_	_	_	_	_	_	
Class U Euro Distributing (Q) Plus (e) Class U GBP Accumulating	67 3,127	1 27	97.29 96.41		_	_	_	_	_	_	
Class X US\$ Distributing (M) Plus (e) Class X Euro Distributing (M) (Hedged)	17,277 376	185 4	93.47 84.08		322	3	105.76	_	_	_	
Class X Euro Distributing (Q) (Hedged) Plus (e) Class X GBP Distributing (Q) (Hedged) Plus (e)	2,323 651	24 6	90.22 87.29		645 160	5 1	105.94 100.27	-	-	-	
Premier Class US\$ Accumulating	2,352	27 657	86.03 90.93		4,720 4,994	46	102.52	=	-	=	
Premier Class US\$ Distributing (M) Plus Premier Class Euro Distributing (M) (Hedged)	59,725 32,976	343	90.86		155	48 1	103.28 105.08	-	-	-	
S Class US\$ Accumulating S Class US\$ Distributing (M) Plus	28,020 7,918	281 86	99.82 92.31		263 1,599	2 15	107.42 104.48	_	_	_	
FTGF Royce US Small Cap Opportunity Fund Class A US\$ Accumulating	\$ 136,340	481	283.21	•	179,306	607	295.45	\$ 195,259	685	284.92	
Class A US\$ Distributing (A)	30,404 5,856	35 41	860.08 213.77	J	35,534	40 43	897.28 230.14	140,142 12,929	162 75	865.30 225.06	
Class A AUD Accumulating (Hedged) Class A CNH Accumulating (Hedged)	2,411	88	190.89		7,110 2,416	76	201.78	4,099	140	190.47	
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	32,297 14,136	87 64	350.21 208.42		46,391 14,213	120 56	344.60 225.70	25,796 24,268	69 91	309.18 220.36	
Class A Euro Distributing (A) (Hedged) Class A GBP Accumulating (Hedged)	172 460	1 2	158.47 172.42		385 1,070	2 4	171.75 184.68	49 696	3	168.13 179.40	
Class A GBP Distributing (A) Class A SEK Accumulating (Hedged)	727 80	2 4	371.81 204.46		778 88	2 4	347.78 222.22	966 703	2 27	323.02 217.39	
Class A SGD Accumulating Class A SGD Accumulating (Hedged)	10,567 26,220	5,109 13,193	2.79 2.68		11,147 26,201	5,166 12,563	2.93 2.83	14,111 35,065	6,772 17,096	2.78 2.73	
Class B US\$ Accumulating Class B US\$ Distributing (A)	119 21	_	292.49 782.27		127 22	_	306.67 820.22	171 8	1 –	297.23 795.02	
Class C US\$ Accumulating Class C US\$ Distributing (A)	11,432 5,195	39 7	293.00 777.17		13,207 5,656	43 7	307.21 814.85	5,457 5,845	18 7	297.74 789.75	
Class E US\$ Accumulating Class E US\$ Distributing (A)	9,939 502	38 2	261.78 261.74		11,386 528	41 2	275.16 275.11	10,042 503	38 2	267.35 267.30	
Class E Euro Accumulating Class E Euro Accumulating (Hedged)	1,582 1,111	4 6	355.11 166.43		1,274 1,109	3 5	351.98 181.52	484 691	1 3	318.29 178.54	
Class F US\$ Accumulating Class F US\$ Distributing (A)	15,873 267	52 1	307.98 308.31		26,949 244	84 1	319.38 319.72	22,736 1,035	74 3	306.15 306.48	
Class R US\$ Accumulating Class R Euro Accumulating	1 302	- 1	110.12 274.66		307	<u>-</u> 1	113.60 268.95	7 682	- 2	108.92 239.43	
Class X US\$ Accumulating	47,508 1,177	174	273.10 189.35		33,276 1,492	118 8	282.78 196.06	74,290 1,171	274 6	270.67 187.66	
Class X US\$ Distributing (A) Class X Euro Accumulating	5,887	6 32	176.23		13,906	72	172.19	24,787	134	153.27	
Class X Euro Accumulating (Hedged) Class X GBP Accumulating	11,488 39,715	59 90	185.38 368.64		22,708 42,807	102 93	199.32 342.20	20,713 44,009	89 100	193.11 315.55	
Class X GBP Distributing (A) Premier Class US\$ Accumulating	3,082 220,211	8 611	337.47 360.19		4,309 257,090	10 692	313.21 371.66	3,573 365,342	9 1,031	288.84 354.49	
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating	6,630 46,669	203 90	170.82 492.39		17,351 63,706	541 119	165.25 479.41	4,889 17,922	179 35	152.66 425.24	
Premier Class Euro Accumulating (Hedged) Premier Class GBP Accumulating	5,193 44,274	24 105	200.98 350.66		960 67,856	4 156	215.21 324.40	28,744 198,528	115 478	207.71 298.40	
Premier Class PLN Accumulating (Hedged) FTGF Royce US Smaller Companies Fund	3,681	114	144.10		5,300	152	146.12	3,158	85	139.89	
Class A US\$ Accumulating	\$ 31,063	134	231.96	\$	35,531	154	231.37	\$ 38,798	166	233.20	
Class A US\$ Distributing (A) Class A Euro Accumulating	9,540 2,035	24 5	392.74 382.78		11,155 1,975	28 5	391.87 360.17	10,678 2,555	27 6	394.99 337.84	
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A)	98 124	1 -	159.80 271.21		174 111	1 -	165.50 255.46	1,279 130	6 –	168.85 239.35	
Class A GBP Distributing (A) Class A SEK Accumulating (Hedged)	54 2	_	385.69 161.28		123 1	_	345.13 167.25	124 10	_ 1	334.96 170.83	
Class C US\$ Accumulating Class C US\$ Distributing (A)	2,964 2,765	13 8	225.03 355.62		3,094 2,999	14 8	225.58 356.61	3,233 3,486	14 10	228.51 361.25	
Class E US\$ Accumulating Class E US\$ Distributing (A)	721 7	3	241.07 141.84		750 8	3	242.35 142.67	779 5	3	246.11 144.88	
Class E Euro Accumulating Class F US\$ Accumulating	9 11,194	- 39	158.95 287.56		8 10,813	38	150.73 285.20	31 7,263	_ 25	142.25 285.75	
Class F US\$ Distributing (A) Class R US\$ Accumulating	532 109	2	307.61 168.67		543 212	2	305.10 167.46	298 286	1 2	305.68 167.95	
Class X US\$ Accumulating Class X US\$ Distributing (A)	53	_	208.08 95.46		333	2	206.08 94.37	300	1	206.22	
Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	600 12,361	2 56	315.65 219.68		966 14,320	3 66	311.50 216.79	2,212 14,478	7 67	310.55 216.83	
Premier Class GBP Distributing (A) LM Class Euro Accumulating	1,473 702	4 3	292.99 225.37		1,769 854	5 4	259.24 208.25	1,763 1,058	5 5	249.62 191.48	
Class A (G) US\$ Accumulating Class L (G) US\$ Accumulating	941 750	4	260.24 240.27		1,022 1,174	4 5	258.11 239.50	1,038 1,031 1,299	4 5	258.61 241.16	
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and	730	3	240.27		1,174	5	239.30	1,233	,	241.10	
Income Fund Class A US\$ Accumulating	\$ 1,708	12	143.40	\$	2,058	13	156.45	\$ 2,643	17	151.45	
Class A US\$ Distributing (A) Class A US\$ Distributing (M) Plus	2,930 3,235	13 38	229.91 84.93	J	3,344 3,851	13 40	258.01 97.45	3,494 6,019	14 61	254.57 98.58	
Class A O.J. Distributing (W) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	2,539 173	45 16	83.03 74.97		2,093	30 16	97.46 87.97	3,221	42	99.18	
Class A Euro Accumulating	134	1	137.11		223 249	2	141.19	220 73	16 -	89.12 127.23	
Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	1,518 32	139 48	85.63 0.91		2,075 33	166 42	97.83 1.05	2,429 78	192 97	98.24 1.07	
Class B US\$ Distributing (A) Class C US\$ Accumulating	13 100	1	223.94 98.15		43 109	1	251.36 107.62	42 100	<u>_</u>	248.16 104.71	
Class C US\$ Distributing (Ā) Class E US\$ Accumulating	1,236 14	6 -	222.72 133.58		1,632 16	7 -	250.00 147.17	1,711 78	7 1	246.82 143.65	
Class E US\$ Distributing (A) Class F US\$ Accumulating	10 298		94.16 128.31		11 29	_	105.87 139.46	11 28	_	104.55 134.31	
Premier Class PLN Accumulating (Hedged) Class GA US\$ Accumulating	35 6,520	1 45	138.86 143.98		2,281 7,183	66 46	145.76 157.32	3,041 7,174	82 47	139.65 152.29	
Class GA Euro Accumulating Class GA Euro Distributing (A)	124	1 -	173.18 143.83		135	1 -	178.49 152.37	149 23	1 -	160.59 139.53	
Class GE US\$ Accumulating Class GE Euro Accumulating	469	4	131.10		516	4	144.31	503	4	140.75 151.55	
FTGF Martin Currie Global Long-Term Unconstrained Fund^											
Class A US\$ Accumulating Class A Euro Accumulating	\$ 4,707 6,205	29 34	163.21 170.77	\$	6,471 3,973	34 19	190.12 187.53	\$ 1,557 2,320	8 10	202.89 186.03	
Class A Euro Accumulating (Hedged) Class C US\$ Accumulating	13,539 181	165	77.46 69.49		22,933 212	217	94.30 81.36		_	_	
Class E US\$ Accumulating Class F US\$ Accumulating	2,560 215	24 3	107.70 70.28		4,240 249	34 3	126.41 81.38	1,896	14	135.92	
Class X US\$ Accumulating	91	1	79.83		105	1	92.29	-	-	-	

	28 February 2023			:	28 February 202	2	28 February 2021			
	Total NA (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	
FTGF Martin Currie Global Long-Term Unconstrained Fund^ (continued)										
Class X Euro Accumulating Class X GBP Accumulating Class X GBP Accumulating (Hedged) Premier Class US\$ Accumulating Premier Class GBP Accumulating S Class US\$ Accumulating S Class SEVA Accumulating S Class Euro Accumulating S Class GBP Accumulating	\$ 19 1,28 2,16 14,04 43 5,82 73,49 16,10	3 6 7 12 9 80 3 3 7 63 1 869	179.33 187.66 152.41 175.37 106.02 92.64 79.99 198.75	\$ 104 1,631 1,876 37,745 568 7,523 58,847 22,904	- 6 8 187 3 71 547 83	195.54 194.52 181.95 202.05 126.13 106.36 95.95 204.70	\$ 81 1,685 851 14,752 749 33,171 - 47,287	- 6 3 69 4 296 - 164	192.44 198.38 193.82 213.26 133.90 111.88 - 207.39	
FTGF Martin Currie Asia Pacific Urban Trends Income Fund Class A US\$ Distributing (M) Plus (e) Class A AUD Distributing (M) Plus Class A Euro Distributing (M) Plus Class A Euro Distributing (M) Plus Class A Euro Distributing (M) Plus Class D AUD Distributing (M) (Hedged) Plus Class D Enth Distributing (M) Plus Class D Exth Distributing (M) Plus Class D Ext Distributing (M) Plus Class D SGD Distributing (M) Plus Class D US\$ Accumulating Class X AUD Accumulating Class X AUD Accumulating S Class GBP Accumulating S Class GBP Distributing (M) Plus (e) LM Class AUD Accumulating	37	4 7 7 5 5 70 5 6 1 1 7 414 4 10 1 48 2 4 4 11 46 7 3 3 7 4 4	87.21 97.11 91.10 0.86 96.94 98.76 102.55 1.00 101.21 115.20 128.43 126.36 146.47 106.24 130.72	\$ 6,166 487 490 594 684 1 1,016 856 5,888 350 6,077 515 515	63 7 5 75 8 - 1,221 8 48 4 45 3 3 4 52	98.23 101.33 96.80 0.98 111.38 113.18 114.51 1.13 115.52 123.07 126.73 134.52 138.89 105.80 127.51	\$ 5,757 455 458 67 379 1 1,015 505 5,734 233 5,601 474 474 5,422	60 6 4 95 5 - - 1,230 5 5 5 3 45 3 3 64	96.60 93.44 88.46 0.94 109.14 110.34 110.55 1.10 110.45 114.42 111.09 124.63 123.09 98.77 110.28	
FTGF Martin Currie Global Emerging Markets Fund^ Class A US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class S US\$ Accumulating Class X US\$ Accumulating Premier Class US\$ Accumulating S Class S US\$ Accumulating S Class Euro Accumulating	\$ 4,78 35 14,83 3,81 3,81 10,56	2 4 7 132 2 - 2 39 7 3	88.85 98.83 112.56 96.38 98.17 119.33 105.77	\$ 7,343 402 11,843 656 6,709 2,252 18,633	68 3 87 6 57 16 138	108.56 121.66 136.70 116.89 118.63 143.91 120.24	\$ 4,928 477 2,510 801 7,740 3,225 22,120	37 3 15 6 54 18 135	133.66 150.92 167.30 142.84 144.46 174.89 135.80	
FTGF Martin Currie European Unconstrained Fund^ Class A US\$ Accumulating (Hedged) Class A Euro Accumulating Class E US\$ Accumulating (Hedged) Class X Euro Accumulating Premier Class But Accumulating Premier Class Euro Accumulating S Class Sus S Accumulating S Class Sus S Accumulating S Class GBP Accumulating S Class GBP Accumulating	1,77	6 - 8 4 2 76 0 6 1 - 4 609	80.63 136.40 79.81 140.86 97.67 143.00 108.31 125.11 75.17	€ 39 7,094 38 1,877 3,184 26,577 - 145,601 119,180	1 47 1 12 191 169 - 1,063 1,273	86.53 151.56 86.29 155.36 96.48 157.16 	€ - 869 - 661 - 17,885 87,876 4,080	- 6 - 4 - 117 1,077 31	148.44 - 151.02 - 152.24 98.43 132.14	

Amounts designated as "-" are either 0/60/40/60 or less than 1,000/61,000/41,000/61,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class. Refer to Note 14, Significant Events, for details of Fund name changes.

λ. Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.

[^] Not authorised for sale to the public in Hong Kong.

[This Page Intentionally Left Blank]

Statement of Comprehensive Income

		ern Asset US Liquidity Fund		ern Asset US and Fund		ern Asset US Bond Fund		rn Asset Euro Bond Fund	
	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2)	\$ 19,590	\$ 736	\$ 5,896	\$ 6,898	\$ 49,800	\$ 44,481	€ 2,399	€ 1,475	
Interest (Note 2)	-	-	-	-	6	-	1	-	
Equalisation (Note 2)	-	-	-	-	(1)	(3)	-	-	
Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	_	_	_	_	_	_	_	-	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for	-	-	(23,862)	(3,097)	(121,262)	(9,356)	(6,318)	204	
trading	_		(6,884)	(11,691)	(109,818)	(91,080)	(18,592)	(6,334)	
Total Investment Income/(Loss)	19,590	736	(24,850)	(7,890)	(181,275)	(55,958)	(22,510)	(4,655)	
EXPENSES:	4.004	F 262	4 200	2.440	7.000	0.504	25	22	
Management fees (Note 4)	4,894	5,262	1,200	2,110	7,092	9,504	35	33	
Performance fees (Note 4)	-	-	-	-	-	-	-	-	
Administrator and depositary fees (Note 4) Shareholder service fees (Note 4)	223	236	129 149	168 232	944 309	939 539	103 2	77	
Legal fees	3	21	149	3	38	21	3	2	
Audit fees (Note 4)		20	35	41	35	41	24	24	
Printing fees	54	45	15	25	87	137	9	9	
Dividend expense	34	45	15	23	- 07	137	9	-	
Interest expense		_			12	22	7	26	
Directors' fees and expenses (Note 4)	7	5	1	2	10	9	1	1	
Adjustment to accrued expenses and other liabilities	,	_		_	-	_	_		
Other expenses	85	92	148	54	520	268	29	24	
Total Expenses	5,283	5.681	1,682	2,635	9,047	11,480	213	197	
Expense waivers and reimbursements/recoupment (Note 4)	(645)	(5,036)	(51)		(15)				
Total Net Expenses	4,638	645	1,631	2,635	9,032	11,480	213	197	
Net Profit/(Loss) before finance costs	14,952	91	(26,481)	(10,525)	(190,307)	(67,438)	(22,723)	(4,852)	
	- 1,000		(==, := :,	(10,000)	(100,000)	(,,	(==,-==,	(1,000)	
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	(11,932)	(76)	(1,859)	(1,567)	(2,917)	(2,649)	(8)	(1)	
Profit/(Loss) for the financial year	3,020	15	(28,340)	(12,092)	(193,224)	(70,087)	(22,731)	(4,853)	
Withholding taxes on dividends and other taxation	_	_	4	-	(236)	(113)	2	(10)	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 3,020	\$ 15	\$ (28,336)	\$ (12,092)	\$ (193,460)	\$ (70,200)	€ (22,729)	€ (4,863)	

		n Asset Global Bond Fund^		n Asset Global Fund^		n Asset Macro s Bond Fund^		n Asset Multi- edit Fund^	
	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2)	\$ 4,665	\$ 4,977	\$ 1,973	\$ 2,115	\$ 119,538	\$ 268,078	\$ 17,639	\$ 39,782	
Interest (Note 2)	1	-	-	-	193	19	1	-	
Equalisation (Note 2)	-	-	-	-	366	(398)	14	-	
Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	_	-	-	-	_	-	_	-	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for	(18,099)	3,105	(4,202)	2,483	(808,592)	445,215	(67,965)	21,382	
trading	(13,755)	(16,541)	(6,019)	(7,913)	213,028	(1,088,186)	(7,496)	(75,250)	
Total Investment Income/(Loss)	(27,188)	(8,459)	(8,248)	(3,315)	(475,467)	(375,272)	(57,807)	(14,086)	
EXPENSES:									
Management fees (Note 4)	239	515	23	41	30,787	68,651	310	289	
Performance fees (Note 4)									
Administrator and depositary fees (Note 4)	118	151	49	55	1,815	3,462	205	496	
Shareholder service fees (Note 4) Legal fees	3	1	4	6	2,121	4,466	-	-	
	4	4	1	1	90	91	14	10	
Audit fees (Note 4)	23	27	23	27	35	41	24	26	
Printing fees Dividend expense	13	20	5	8	213	557	38	74	
Interest expense	- 2	- 2	-	- 2	- 112	- 178	- 4	- 8	
Directors' fees and expenses (Note 4)	1	2	1	1	23	178	2	8 5	
Adjustment to accrued expenses and other liabilities	1	2		_	23	30	2	5	
Other expenses	60	46	21	22	536	1,126	92	125	
Total Expenses	463	768	128	163	35,732	78.610	689	1,033	
Expenses Expense waivers and reimbursements/recoupment (Note 4)	403	700	120	103	33,732	70,010	(1)	(1)	
Total Net Expenses	463	768	128	163	35.732	78.610	688	1.032	
Net Profit/(Loss) before finance costs	(27,651)	(9,227)	(8,376)	(3,478)	(511,199)	(453,882)	(58,495)	(15,118)	_
	(27,001.)	(5)227)	(0,5,0)	(5).75)	. , ,				
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	_	_	_	_	(18,470)	(42,036)	(309)	(37)	
Profit/(Loss) for the financial year	(27,651)	(9,227)	(8,376)	(3,478)	(529,669)	(495,918)	(58,804)	(15,155)	
Withholding taxes on dividends and other taxation	(34)	(41)	(3)	(7)	(5,966)	(7,309)	(110)	(277)	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (27,685)	\$ (9,268)	\$ (8,379)	\$ (3,485)	\$ (535,635)	\$ (503,227)	\$ (58,914)	\$ (15,432)	

	n Asset Global tegy Fund	FTGF Western Yield	Asset US High Fund		stern Asset h Yield Fund		n Asset Asian ities Fund		n Asset Short Chip Bond Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ 12,184	\$ 17,245	\$ 12,690	\$ 13,541	\$ 4,211	\$ 4,886	\$ 18,250	\$ 22,129	\$ 6,684	\$ 5,461
3	1	_	1	1	_	4	4	2	_
(1)	11	-	-	-	(2)	(6)	(17)	13	(2)
-	-	-	_	-	-	-	_	-	-
(18,028)	16,567	(26,636)	2,039	(4,968)	2,674	(11,414)	(4,563)	(14,415)	9,501
(29,851)	(43,376)	(8,685)	(13,880)	(6,290)	(10,546)	(45,874)	(26,651)	(41,738)	(41,227)
(35,693)	(9,552)	(22,631)	1,701	(7,046)	(2,988)	(39,040)	(9,098)	(49,454)	(26,267)
(33,033)	(3,332)	(22,031)	1,701	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(2,300)	(33,040)	(3,030)	(43,434)	(20,207)
1,174	1,839	1,053	1,637	604	1,062	3,084	4,099	1,557	1,925
- 175	-	122	- 157	- 52	- 64	-	- 242	-	200
175 79	260 124	132 103	142	80	110	321 187	342 301	290 107	298 130
79	6	6	3	1	1	12	8	107	6
35	41	22		22	17	35	41	23	27
19	37	14	21	6	9	30	45	23	45
15	3/	14	21	_	_	30	43	21	43
3	8	3	2	1		1	1	6	8
1	4	1	1	_	1	4	3	3	3
_	_			_	_	_	_	_	_
80	83	72	47	43	26	122	113	77	86
1,573	2,402	1,406	2,027	809	1,290	3,796	4,953	2,102	2,528
(1)		(10)		(21)			(1)		(2)
1,572	2,402	1,396	2,027	788	1,290	3,796	4,952	2,102	2,526
(37,265)	(11,954)	(24,027)	(326)	(7,834)	(4,278)	(42,836)	(14,050)	(51,556)	(28,793)
(4,900)	(6,202)	(3,795)	(2,869)	(2,507)	(2,633)	(6,139)	(8,841)	(3,697)	(3,167)
(42,165)	(18,156)	(27,822)	(3,195)	(10,341)	(6,911)	(48,975)	(22,891)	(55,253)	(31,960)
(183)	(241)	(77)	(42)	(40)	(11)	(449)	(577)	(4)	13
\$ (42,348)	\$ (18,397)	\$ (27,899)	\$ (3,237)	\$ (10,381)	\$ (6,922)	\$ (49,424)	\$ (23,468)	\$ (55,257)	\$ (31,947)

	tern Asset ortunities Fund^	Mortgage-Bac	ern Asset US cked Securities nd^		ern Asset US Bond Fund^	FTGF Western A Glo Corporate E	bal		ne Global Fixed e Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ 37,779	\$ 44,016	\$ 32,881	\$ 22,930	\$ 5,142	\$ 5,649	\$ 245	\$ 30	\$ 8,345	\$ 6,749
1	-	-	-	1	-	-	-	1	-
-	-	-	-	-	-	-	-	(39)	(30)
-	_	-	-	_	-	-	_	_	-
(25,905)	(20,031)	(47,722)	(20,177)	(41,235)	208	447	58	(33,243)	(9,380)
(63,132)	(20,131)	(96,912)	(31,759)	(4,223)	(17,331)	(1,476)	(213)	(8,855)	(18,546)
(51,257)	3,854	(111,753)	(29,006)	(40,315)	(11,474)	(784)	(125)	(33,791)	(21,207)
1,351	4,001	97 _	7	61	65	28	4	1,242	2,051
475	681	780	610	95	116	19	5	143	171
28	50	-	-	1	1	-	_	177	274
35	16	29	14	4	3	5	_	4	4
35	53	23	27	23	27	16	18	35	34
57	104	61	89	10	17	1	-	1	21
-	-	_	_	-	-	-	-	-	-
2	-	1	-	1	-	-	-	3	_
6	6	8	5	1	1	-	-	1	3
				-			-		
 130	179	144	156	33	35	22	6	20	58
 2,119	5,090	1,143	908	229	265	91	33	1,626	2,616
	-					(50)	(27)		
 2,119	5,090	1,143	908	229	265	41	6	1,626	2,616
(53,376)	(1,236)	(112,896)	(29,914)	(40,544)	(11,739)	(825)	(131)	(35,417)	(23,823)
(945)	(2,540)	_	_	(2,031)	_	_	_	(1,003)	(1,004)
(54,321)	(3,776)	(112,896)	(29,914)	(42,575)	(11,739)	(825)	(131)	(36,420)	(24,827)
 -	(5,770)	-	(25,514)	(53)	(25)			372	(294)
\$ (54,321)	\$ (3,776)	\$ (112,896)	\$ (29,914)	\$ (42,628)	\$ (11,764)	\$ (825)	\$ (131)	\$ (36,048)	\$ (25,121)

Statement of Comprehensive Income – *(continued)*

Fixed Incor	ne Absolute			Global Op	portunistic	FTGF Brandywine Global Income Optimiser Fund		
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
	\$ 21,764	\$ 794	•	\$ 8,940	\$ 8,885		\$ 37,405	
2	-	-	-	-	-	_		
-	-	-	-	-	-	18	216	
_	_	_	-	_	_	_	_	
(104,216)	(24,577)	(2,007)	262	(30,719)	(12,083)	(176,578)	(49,978)	
							, ,	
(88,424)	(41,322)	(1,173)	(21)	(35,441)	(12,057)	(190,770)	(81,402)	
					1,870	9,957		
					_	_		
_							* * * * * * * * * * * * * * * * * * * *	
			2/					
41	63	2	1	15			8/	
-	_	_	_	_			_	
		-	-	_				
5	4	_	-			13	4	
-	-		_			-	-	
	3,393				2,18/	12,4/4	12,087	
	_				_	-	_	
(91,532)	(44,715)	(1,235)	(96)	(36,977)	(14,244)	(203,244)	(93,489)	
(877)	(780)	(6)	(6)	(121)	(98)	(24,709)	(17,678)	
(92,409)	(45,495)	(1,241)	(102)	(37,098)	(14,342)	(227,953)	(111,167)	
(520)	(1,043)	(2)	1	(162)	(232)	(847)	(471)	
\$ (92,929)	\$ (46,538)	\$ (1,243)	\$ (101)	\$ (37,260)	\$ (14,574)	\$ (228,800)	\$ (111,638)	
	Fixed Incor Return for the year ended 28 February 2023 \$ 25,709 2 - - (104,216) (9,919) (88,424) 2,452 - 427 8 15 23 41 - 25 5 - 112 3,108 (91,532)	year ended 28 February 2023 \$ 25,709	Fixed Income Absolute Return Fund^ Yield for the year ended 28 February 2023 for the year ended 28 February 2022 for the year ended 28 February 2023 \$ 25,709 \$ 21,764 \$ 794	Fixed Income Return Fund^n FTGF Brandy Vield Fund for the year ended 28 February 2023 for the year ended 28 February 2022 for the year ended 28 February 2022 for the year ended 28 February 2022 for the year ended 28 February 2023 for the year ended 28 February 2022 for the year ended 28 February 2022 \$ 25,709 \$ 21,764 \$ 794 \$ 657 - - - - - - - - (104,216) (24,577) (2,007) 262 (9,919) (38,509) 40 (940) (88,424) (41,322) (1,173) (21) 2,452 2,725 47 56 - - - - 427 433 13 13 8 8 - 1 15 11 - - 23 27 23 27 41 63 2 1 - - - - 5 4 - -	Fixed Income Return Fund^n FTGF Brandywine Global High Yield Fund√ Global Op Fixed Income For the year ended 28 February 2022 FTGF Brandywine Global High Yield Fund√ Global Op Fixed Income For the year ended 28 February 2023 FTGF Brandywine Global High Yield Fundów For the year ended 28 February 2023 FTGF Brandywine Global High Yield Fundów Fixed Income Park 28 February 2023 FTGF Brandywine Global High Yield Fundów Pixed Income Park 28 February 2023 FTGF Brandywine Global High Yield Fundów Park 28 February 2023 FTGF Brandywine Global High Yield Fundów Park 28 February 2022 GTGF Brandywine Global High Yield Fundów Park 28 February 2022 FTGF Brandywine Global High Yield Fundów Park 28 February 2023 GTGF Brandywine Global High Yield Fundów 28 February 2022 GTGF Brandywine Global High Yield Fundów 28 February 2022 GTGF Brandywine Global High Yield Fundów 28 February 2022 GTGF Brandywine Global High Yield Fundów 28 February 2022 GTGF Brandywine Global High Yield Fundów 28 February 2022 GTGF Brandywine Global Fundów 29	Fixed Income Return Fund^nor Return Fund For the year ended 28 February 2022 Frof the year ended 28 February 2022 for the year ended 28 February 2022 for the year ended 28 February 2022 Sebruary 2022 28 February 2023 28 February 2022 28 February 2022 2022 2022 2022 2022 2022 2022 2022 2022 28 February 2023 28 February 2023 28 February 2023 28 February 2022 28 February 2023 28 February 2023 28 February 2022 28 February 2022 <	Fixed Income Absolute FTGF Brandywine Global High Fixed Income Absolute FTGF Brandy FTGF	First Income

		arBridge US ation Fund		ridge US Large wth Fund		rBridge US Growth Fund		ridge Tactical ncome Fund	
	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2)	\$ 3,244	\$ 2,887	\$ 10,386	\$ 11,465	\$ 4,300	\$ 5,224	\$ 1,556	\$ 1,764	
Interest (Note 2)		-	-	-			-	-	
Equalisation (Note 2)	(1)	-	-	-	(12)	(1)	-	-	
Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	-	_	_	_	_	-	_	_	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for	10,875	32,551	119,361	207,591	38,275	51,437	(49)	1,547	
trading	(27,103)	(9,208)	(379,934)	(56,563)	(119,909)	(133,605)	(4,889)	3,473	
Total Investment Income/(Loss)	(12,985)	26,230	(250,187)	162,493	(77,346)	(76,945)	(3,382)	6,784	
EXPENSES:									
Management fees (Note 4)	2,177	2,550	10,827	16,022	3,723	6,381	464	491	
Performance fees (Note 4)	2,177	2,550	10,027	10,022	5,725	0,501		451	
Administrator and depositary fees (Note 4)	146	143	998	1,229	280	435	37	34	
Shareholder service fees (Note 4)	359	414	1,464	2,089	502	837	76	78	
Legal fees	5	3	42	26	9	11	1	1	
Audit fees (Note 4)	23	27	35	42	35	41	23	27	
Printing fees	13	19	100	172	33	45	3	4	
Dividend expense	-	-	-	-	_	-	_	_	
Interest expense			1	1		2			
Directors' fees and expenses (Note 4)	1	1	10	11	3	4			
Adjustment to accrued expenses and other liabilities			-		_	_	_	_	
Other expenses	104	42	315	332	58	103	35	18	
Total Expenses	2,828	3,199	13,792	19,924	4,610	7,859	639	653	
Expense waivers and reimbursements/recoupment (Note 4)	(15)						(40)	(20)	
Total Net Expenses	2,813	3.199	13.792	19,924	4,610	7,859	599	633	
Net Profit/(Loss) before finance costs	(15,798)	23,031	(263,979)	142,569	(81,956)	(84,804)	(3,981)	6,151	
FINANCE COSTS									
FINANCE COSTS:	(6)	(4.5)				(70)	(225)	(25.4)	
Distributions to holders of redeemable participating shares (Note 5)	(6)	(16)	-			(70)	(226)	(254)	
Profit/(Loss) for the financial year	(15,804)	23,015	(263,979)	142,569	(81,956)	(84,874)	(4,207)	5,897	
Withholding taxes on dividends and other taxation	(921)	(814)	(2,801)	(3,192)	(851)	(1,006)	(370)	(400)	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (16,725)	\$ 22,201	\$ (266,780)	\$ 139,377	\$ (82,807)	\$ (85,880)	\$ (4,577)	\$ 5,497	

FTGF Brandywine Global Credit Opportunities Fund^		Global E	andywine Enhanced eturn Fund^	Global M	FTGF Brandywine Global Multi-Sector Impact Fund^λ		wine Global Equity Fund^	FTGF ClearBridge Value Fund		
	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
	\$ 2,445	\$ 2,123	\$ 4,421	\$ 13,030	\$ 226	\$ -	\$ 52	\$ 39	\$ 18,832	\$ 13,308
	1	_	_	_	_	_	_	_	_	_
	-	-	_	-	-	-	-	-	(37)	(16)
	-	_	-	-	-	-	-	-	_	-
	(1,815)	1,644	(19,601)	(17,320)	(254)	_	79	253	27,825	57,129
	(433)	(2,028)	(1,726)	(20,177)	(139)	_	(213)	(90)	(53,148)	16,803
	198	1,739	(16,906)	(24,467)	(167)	-	(82)	202	(6,528)	87,224
	592	575	3	39	17	_	12	10	7,465	6,023
	-	-	-	-	_	-	-	-	-	-
	52	37	59	148	6	-	7	7	655	462
	18	20	-	2	-	-	1	-	689	640
	1	1	2	6	-	-	-	-	23	10
	23	27	23	27	16	-	34	27	17	15
	4	5	8	27	_	-	_	-	46	64
	-	-	-	-	-	-	-	-	-	-
	1	-	-	1	_	-	_	-	_	1
	_	_	1	2	-	-	_	_	6	3
	_	_	_	_	-	-	_	_	_	-
	26	18	38	57	15	-	20	9	169	113
	717	683	134	309	54	-	74	53	9,070	7,331
	(33)	(11)	(24)	(20)	(32)	_	(58)	(40)	_	_
	684	672	110	289	22	-	16	13	9,070	7,331
	(486)	1,067	(17,016)	(24,756)	(189)	_	(98)	189	(15,598)	79,893
	_	_	_	_	(2)		_		(136)	(148)
	(486)	1,067	(17,016)	(24,756)	(191)	-	(98)	189	(15,734)	79,745
	17	(28)	(186)	(315)	(9)		(14)	(11)	(5,023)	(3,486)
	\$ (469)	\$ 1,039	\$ (17,202)	\$ (25,071)	\$ (200)	\$ -	\$ (112)	\$ 178	\$ (20,757)	\$ 76,259

Equity Su	rBridge US stainability s Fund^		e Global Growth		earBridge e Value Fund^	FTGF ClearB	ridge Global Income Fund		US Small Cap nity Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ 19,216	\$ 14,546	\$ 181	\$ 135	€ 24,238	€ 16,832	\$ 16,804	\$ 3,805	\$ 9,694	\$ 11,052
- (2)	-	-	-	15	(220)	- (4.0)	-	-	-
(2)	31	-	_	(147)	(339)	(18)	(5)	_	_
-	-	-	_	-	_	_	_	_	_
(40,931)	45,824	(164)	1,119	97,667	57,894	(20,310)	4,597	(26,757)	324,314
(118,836)	12,537	(1,038)	(1,289)	(99,004)	76,407	(33,358)	1,715	(23,159)	(253,086)
(140,553)	72,938	(1,021)	(35)	22,769	150,794	(36,882)	10,112	(40,222)	82,280
8,276	6,820	89	92	10,180	6,668	4,260	1,206	7,773	12,523
_	_	_	_	_	_	_	_	_	_
1,111	791	15	14	739	422	255	55	538	717
1,780	944	2	3	1,277	773	885	283	1,310	2,173
43	16	-	-	25	6	7	1	20	20
30	26	11	13	24	24	16	18	35	41
81	103	1	1	45	52	11	3	56	118
-	-	-	-	-	-	-	-	-	-
10	13	-	-	164	122	1	-	_	_
13	5	-	-	7	3	2	-	5	6
-	-	-	-	-	-	- 70	-	- 470	-
250	181	19 137	14	140	108	79	29	178	212
11,594	8,899			12,601	8,178	5,516	1,595	9,915	15,810
(89) 11,505	(97) 8.802	(26) 111	(22) 115	- 12,601	- 8,178	- 5,516	(8) 1,587	9,915	- 15,810
(152,058)	64,136	(1,132)	(150)	10,168	142,616	(42,398)	8,525	(50,137)	66,470
 (152,058)	64,136	(1,132)	(150)	10,168	142,616	(42,398)	8,525	(50,137)	66,470
(86)	(57)		_	(6,157)	(3,289)	(14,505)	(3,291)		
(152,144)	64,079	(1,132)	(150)	4,011	139,327	(56,903)	5,234	(50,137)	66,470
(5,143)	(4,049)	(30)	(24)	(4,301)	(2,933)	(2,061)	(590)	(1,694)	(2,924)
\$ (157,287)	\$ 60,030	\$ (1,162)	\$ (174)	€ (290)	€ 136,394	\$ (58,964)	\$ 4,644	\$ (51,831)	\$ 63,546

Statement of Comprehensive Income – *(continued)*

		e US Smaller nies Fund	Pacific Ex J	din MV Asia apan Equity Income Fund	Global L	rtin Currie ong-Term ined Fund^		urrie Asia Pacific s Income Fund	
	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2)	\$ 1,009	\$ 932	\$ 1,344	\$ 1,598	\$ 1,449	\$ 1,071	\$ 1,445	\$ 1,564	
Interest (Note 2)	-	-	-	-	-	_	-	-	
Equalisation (Note 2)	-	-	(11)	(9)	-	-	-	-	
Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	-	-	_	_	-	_	_	-	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for	3,014	19,637	(825)	(483)	(28,509)	9,870	372	871	
trading	(2,696)	(19,173)	(2,521)	126	(7,103)	(31,002)	(3,071)	86	
Total Investment Income/(Loss)	1,327	1,396	(2,013)	1,232	(34,163)	(20,061)	(1,254)	2,521	
EXPENSES:									
Management fees (Note 4)	1,052	1,337	321	409	994	1,199	237	248	
Performance fees (Note 4)	-	-	_	_	_			_	
Administrator and depositary fees (Note 4)	64	68	22	25	109	107	24	22	
Shareholder service fees (Note 4)	174	233	50	65	110	133	72	76	
Legal fees	3	1	_	1	4	1	1	_	
Audit fees (Note 4)	23	27	17	15	17	26	17	20	
Printing fees	6	9	3	2	9	13	2	3	
Dividend expense	_	_	_	_	_	_	_	_	
Interest expense	_	_	_	_	1	_	_	_	
Directors' fees and expenses (Note 4)	_	1	_	_	1	1	_	_	
Adjustment to accrued expenses and other liabilities	_	_	_	_	_	_	_	_	
Other expenses	43	27	36	14	40	25	34	13	
Total Expenses	1,365	1,703	449	531	1,285	1,505	387	382	
Expense waivers and reimbursements/recoupment (Note 4)	(11)	_	(31)	(16)	_	-	(40)	(25)	
Total Net Expenses	1,354	1,703	418	515	1,285	1,505	347	357	
Net Profit/(Loss) before finance costs	(27)	(307)	(2,431)	717	(35,448)	(21,566)	(1,601)	2,164	
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	_	(53)	(523)	(577)	_	_	(452)	(497)	
Profit/(Loss) for the financial year	(27)	(360)	(2,954)	140	(35,448)	(21,566)	(2,053)	1,667	
Withholding taxes on dividends and other taxation	(238)	(225)	(137)	(154)	(113)	(106)	(114)	(105)	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (265)	\$ (585)	\$ (3,091)	\$ (14)	\$ (35,561)	\$ (21,672)	\$ (2,167)	\$ 1,562	

		rie Global ets Fund^		Currie European ained Fund^	Franklin Templeton Global Funds Plc				
for the year ende 28 Februa 2023	ed y	for the year ended 8 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022			
\$ 74	19 : - -	\$ 590 - -	€ 3,040 - -	€ 1,585 - -	\$ 587,213 245 129	\$ 703,005 25 (935)			
	-	-	-	-	1,930	40			
(2,48	0)	2,438	(22,697)	(462)	(1,491,020)	1,182,053			
(6,31	1)	(11,888)	(7,891)	(20,881)	(1,248,346)	(2,121,229)			
(8,04	2)	(8,860)	(27,548)	(19,758)	(2,149,849)	(237,041)			
36		391	857	966	129,714	185,330			
=	- 84	- 36	- 178	- 151	13,176	4 15,040			
	8	29	176	15	13,404	16,748			
	1	1	7	3	541	354			
1	1	11	24	12	1,266	1,418			
	4	4	15	16	1,234	2,154			
	_	_	_	_		103			
	_	_	7	23	410	527			
	-	_	2	1	143	140			
	-	-	_	_	1,930	40			
	16	18	43	26	4,664	4,522			
48	32	490	1,148	1,213	166,482	226,380			
(4	1)	(11)	(11)	(3)	(1,695)	(5,749)			
44	11	479	1,137	1,210	164,787	220,631			
(8,48	3)	(9,339)	(28,685)	(20,968)	(2,314,636)	(457,672)			
					(112,586)	(104,949)			
(8,48		(9,339)	(28,685)	(20,968)	(2,427,222)	(562,621)			
(8	0)	(76)	(266)	(150)	(33,107)	(32,275)			
\$ (8,56	3)	\$ (9,415)	€ (28,951)	€ (21,118)	\$ (2,460,329)	\$ (594,896)			

Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, FTGF ClearBridge Infrastructure Value Fund^ and FTGF Martin Currie European Unconstrained Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2023 using the USD/EUR average rate of 0.9590 (28 February 2022: 0.8551).

Refer to Note 14, Significant Events, for details of Fund name changes.

λ. Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

	Asset U	F Wes S Gov	ernment	Asset	Vestern US Core I Fund	Asset I	Vestern US Core nd Fund	Asset E	Vestern uro Core nd Fund	_
(000's)	for the yea ended 28 Februar 2023		for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	-
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 3,	020	\$ 15	\$ (28,336)	\$ (12,092)	\$ (193,460)	\$ (70,200)	€ (22,729)	€ (4,863)	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS										
Net proceeds from sales of shares	1,682,	979	1,451,140	38,164	60,505	631,688	808,697	8,626	44,520	
Net proceeds from reinvested distributions	9,	839	75	941	1,215	943	1,763	4	_	
Cost of shares reacquired	(1,781,5	547)	(1,414,236)	(111,756)	(115,852)	(778,561)	(899,588)	(2,820)	(1,594)	
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(88,7	729)	36,979	(72,651)	(54,132)	(145,930)	(89,128)	5,810	42,926	
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(85,7	709)	36,994	(100,987)	(66,224)	(339,390)	(159,328)	(16,919)	38,063	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES										
Beginning of year	919,	324	882,330	232,906	299,130	1,488,090	1,647,418	149,386	111,323	
Currency translation						_	_		_	
End of year	\$ 833,	615	\$ 919,324	\$ 131,919	\$ 232,906	\$1,148,700	\$1,488,090	€ 132,467	€ 149,386	

	Asset Gl	Vestern obal Core nd Fund^	Asset	Vestern Global Fund^	FTGF W Asset Macro C Bond F	pportunities		Vestern set Credit Fund^
(000's)	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (27,685)	\$ (9,268)	\$ (8,379)	\$ (3,485)	\$ (535,635)	\$ (503,227)	\$ (58,914)	\$ (15,432)
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	20,632	42,911	669	3,979	594,445	959,500	97,245	91,804
Net proceeds from reinvested distributions	_	_	_	_	572	962	_	_
Cost of shares reacquired	(49,192)	(116,987)	(23,593)	(5,866)	(2,110,715)	(2,919,481)	(135,218)	(786,331)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(28,560)	(74,076)	(22,924)	(1,887)	(1,515,698)	(1,959,019)	(37,973)	(694,527)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(56,245)	(83,344)	(31,303)	(5,372)	(2,051,333)	(2,462,246)	(96,887)	(709,959)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	202,948	286,292	77,353	82,725	4,183,834	6,646,080	371,899	1,081,858
Currency translation						_		-
End of year	\$ 146,703	\$ 202,948	\$ 46,050	\$ 77,353	\$ 2,132,501	\$ 4,183,834	\$ 275,012	\$ 371,899

	Fixed Incon	wine Global ne Absolute Fund^		ndywine Yield Fund^	Global Op	andywine portunistic ome Fund	Global	indywine Income ser Fund
(000's)	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (92,929)	\$ (46,538)	\$ (1,243)	\$ (101)	\$ (37,260)	\$ (14,574)	\$ (228,800)	\$ (111,638)
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS								
Net proceeds from sales of shares	236,790	222,057	67	269	8,297	25,025	382,317	1,541,388
Net proceeds from reinvested distributions	5	5	1	2	9	10	353	572
Cost of shares reacquired	(357,313)	(151,480)	(21)	(639)	(10,296)	(351,786)	(551,638)	(275,534)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(120,518)	70,582	47	(368)	(1,990)	(326,751)	(168,968)	1,266,426
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(213,447)	24,044	(1,196)	(469)	(39,250)	(341,325)	(397,768)	1,154,788
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES								
Beginning of year	752,718	728,674	11,590	12,059	244,396	585,721	1,608,073	453,285
Currency translation	_			_			_	
End of year	\$ 539,271	\$ 752,718	\$ 10,394	\$ 11,590	\$ 205,146	\$ 244,396	\$1,210,305	\$1,608,073

Asset	Western : Global ategy Fund	Asset l	Vestern JS High Fund	Asset	Vestern Global eld Fund	FTGF We Asset A Opportunit	sian	Short D	tern Asset Juration Bond Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ (42,348)	\$ (18,397)	\$ (27,899)	\$ (3,237)	\$ (10,381)	\$ (6,922)	\$ (49,424)	\$ (23,468)	\$ (55,257)	\$ (31,947)
445 504	457.640	00.773	400 705	7,829	43,436	50.400	52.002	200 525	150.150
116,601 524	157,618 1,017	80,773 2,460	180,706 2,300	235	582	59,409 101	52,803 221	309,635 18	169,168 4
(150,391)	(493,200)	(189,194)	(139,796)	(22,230)	(57,680)	(82,173)	(146,671)	(174,675)	(211,675)
(33,266)	(334,565)	(105,961)	43,210	(14,166)	(13,662)	(22,663)	(93,647)	134,978	(42,503)
(75,614)	(352,962)	(133,860)	39,973	(24,547)	(20,584)	(72,087)	(117,115)	79,721	(74,450)
302,969	655,931	259,100	219,127	81,978	102,562	509,794	626,909	444,249	518,699
 		- 425.240						- £ 522.070	
 \$ 227,355	\$ 302,969	\$ 125,240	\$ 259,100	\$ 57,431	\$ 81,978	\$ 437,707	\$ 509,794	\$ 523,970	\$ 444,249
Asset S	Western tructured nities Fund^	US Mortga	tern Asset age-Backed es Fund^	Asset US	Vestern Corporate Fund^	FTGF Western Ass Global Corporat		Globa	indywine I Fixed e Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ (54,321)	\$ (3,776)	\$ (112,896)	\$ (29,914)	\$ (42,628)	\$ (11,764)	\$ (825)	\$ (131)	\$ (36,048)	\$ (25,121)
10,281	245,803	87,515	358,299	134,961	4,849	-	9,997	60,682	52,734
(454,353)	- (289,248)	(2,392)	- (4,521)	(172,727)	- (9,512)	(46)		270 (78,530)	175 (180,060)
(444,072)	(43,445)	85,123	353,778	(37,766)	(4,663)	(46)	9,997	(17,578)	(127,151)
						(871)	9,866	(53,626)	(152,272)
(498,393)	(47,221)	(27,773)	323,864	(80,394)	(16,427)	(871)	9,000	(33,020)	(152,272)
1,057,941	1,105,162	1,147,280	823,416	175,169	191,596	9,866	-	215,635	367,907
\$ 559,548	\$1,057,941	\$1,119,507	\$1,147,280	\$ 94,775	\$ 175,169	\$ 8,995	\$ 9,866	\$ 162,009	\$ 215,635
Globa	andywine al Credit aities Fund^	Global E	indywine inhanced eturn Fund^	Global M	andywine ulti-Sector Fund^λ	FTGF Bran Global Dy US Equity	/namic		earBridge Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ (469)	\$ 1,039	\$ (17,202)	\$ (25,071)	\$ (200)	\$ -	\$ (112)	\$ 178	\$ (20,757)	\$ 76,259
1,851	15,766	112	6,935	15,028	_	480	144	283,185	538,051
-	_	-	-	1	-	-	-	4	8
(7,012)	(16,439)	(17,731)	(268,929)	(25)		(11)	(24)	(224,944)	(231,165)
(5,161)	(673)	(17,619)	(261,994)	15,004		469	120	58,245	306,894
(5,630)	366	(34,821)	(287,065)	14,804	-	357	298	37,488	383,153
52,386	52,020	104,231	391,296	-	-	2,177	1,879	892,238	509,085
- 40.750		- FO 410				- 2.524		£ 020 720	£ 903 333
\$ 46,756	\$ 52,386	\$ 69,410	\$ 104,231	\$ 14,804	\$ -	\$ 2,534	\$ 2,177	\$ 929,726	\$ 892,238

		earBridge iation Fund	US Lar	earBridge rge Cap th Fund	US Ago	earBridge gressive th Fund	Tactical	earBridge Dividend ne Fund	
(000's)	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (16,725)	\$ 22,201	\$ (266,780)	\$ 139,377	\$ (82,807)	\$ (85,880)	\$ (4,577)	\$ 5,497	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS									
Net proceeds from sales of shares	27,366	68,093	375,752	690,529	21,160	66,573	5,178	3,664	
Net proceeds from reinvested distributions	_	2	_	_	_	-	4	4	
Cost of shares reacquired	(34,511)	(82,824)	(655,932)	(868,263)	(251,719)	(233,232)	(5,356)	(4,575)	
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(7,145)	(14,729)	(280,180)	(177,734)	(230,559)	(166,659)	(174)	(907)	
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(23,870)	7,472	(546,960)	(38,357)	(313,366)	(252,539)	(4,751)	4,590	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES									
Beginning of year	213,480	206,008	1,772,695	1,811,052	538,159	790,698	43,279	38,689	
Currency translation	_		_		_	_			
End of year	\$ 189,610	\$ 213,480	\$1,225,735	\$1,772,695	\$ 224,793	\$ 538,159	\$ 38,528	\$ 43,279	

			Royce maller nies Fu	r	 F Franklin Ex Japa rowth and	n Equ	ity		rie Globa	Martin al Long-T ined Fun			FTGF rrie Asia Trends Ind	Pacific	Urban	
(000's)	e 28 F	the year nded ebruary 2023		the year ended February 2022	the year ended February 2023		the year ended February 2022	en 28 Fe	ne year ded bruary 023	for the end 28 Feb 20	led oruary	e 28 F	he year nded ebruary 2023	28	the year ended February 2022	-
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$	(265)	\$	(585)	\$ (3,091)	\$	(14)	\$ (3	5,561)	\$ (21	,672)	\$	(2,167)	\$	1,562	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS																
Net proceeds from sales of shares		7,259		43,190	2,902		3,002		55,616	179	9,010		853		1,646	
Net proceeds from reinvested distributions		_		_	88		62		_		_		285		308	
Cost of shares reacquired	(16,831)		(45,766)	(4,692)		(8,204)	(5	8,387)	(92	,306)		(1,784)		(2,158)	
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions		(9,572)		(2,576)	(1,702)		(5,140)		7,229	80	6,704		(646)		(204)	
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares		(9,837)		(3,161)	(4,793)		(5,154)	(2	8,332)	6!	5,032		(2,813)		1,358	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES																
Beginning of year		87,935		91,096	25,883		31,037	10	59,381	104	4,349		27,934		26,576	
Currency translation		_		_	-		-		_		-		_		_	
End of year	5	78 098	s	87 935	\$ 21 090	5	25 883	\$ 1	11 049	\$ 169	9 381	5	25 121	\$	27 934	

US Equity Susta	earBridge iinability Leaders nd^		earBridge owth Fund^		arBridge e Value Fund^	Global Inf	earBridge rastructure e Fund	US Sm	Royce all Cap nity Fund
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ (157,287)	\$ 60,030	\$ (1,162)	\$ (174)	€ (290)	€ 136,394	\$ (58,964)	\$ 4,644	\$ (51,831)	\$ 63,546
954,316	1,547,220	211	5,676	933,315	354,457	446,097	181,429	238,901	1,135,484
(756,365)	(653,159)	(1,888)	(573)	24 (541,640)	7 (424,447)	1,541 (156,020)	127 (12,806)	(361,750)	– (1,571,691)
197,951	894,061	(1,677)	5,103	391,699	(69,983)	291,618	168,750	(122,849)	(436,207)
40,664	954,091	(2,839)	4,929	391,409	66,411	232,654	173,394	(174,680)	(372,661)
1,599,315	645,224	16,018	11,089	671,424	605,013	173,394	- -	916,209	1,288,870
\$1,639,979	\$1,599,315	\$ 13,179	\$ 16,018	€1,062,833	€ 671,424	\$ 406,048	\$ 173,394	\$ 741,529	\$ 916,209

Currie	Martin Global arkets Fund^	Currie E	Martin uropean ined Fund^	Frank Templetor Funds	n Global
for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022	for the year ended 28 February 2023	for the year ended 28 February 2022
\$ (8,563)	\$ (9,415)	€ (28,951)	€ (21,118)	\$ (2,460,329)	\$ (594,896)
14,408	26,119	29,019	355,457	8,183,142	12,009,674
-	-	-	-	20,855	13,159
(18,981)	(10,667)	(114,561)	(142,120)	(10,861,926)	(13,536,166)
(4,573)	15,452	(85,542)	213,337	(2,657,929)	(1,513,333)
(13,136)	6,037	(114,493)	192,219	(5,118,258)	(2,108,229)
47,838	41,801	303,590	111,371	22,628,678	24,833,772
	_	_		(82,390)	(96,865)
\$ 34,702	\$ 47,838	€ 189,097	€ 303,590	\$ 17,428,030	\$ 22,628,678

Amounts designated as "−" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund, FTGF ClearBridge Infrastructure Value Fund^ and FTGF Martin Currie European Unconstrained Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2023, using the USD/EUR average rate of 0.9590 (28 February 2022: 0.8551).

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset Euro Core Plus Bond Fund, FTGF ClearBridge Infrastructure Value Fund^ and FTGF Martin Currie European Unconstrained Fund^ have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2022 of 0.8919 (28 February 2021: 0.8288).

Refer to Note 14, Significant Events, for details of Fund name changes.

- λ Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.
- ^ Not authorised for sale to the public in Hong Kong.

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset US Government Liquid Class A US\$ Accumulating	ity Fund	
Sold	2,520	1,239
Redeemed	(2,240)	(1,446)
Net Increase/(decrease)	280	(207)
Class A US\$ Distributing (D)		
Sold	888,333	727,110
Redeemed	(1,002,262)	(711,328)
Net (Decrease)/increase	(113,929)	15,782
Class B US\$ Accumulating		
Sold	_	1
Redeemed	_	(1)
Net Increase	_	-
Class B US\$ Distributing (D)		
Sold	218	-
Redeemed	_	(300)
Net Increase/(decrease)	218	(300)
Class C US\$ Accumulating		
Sold	_	5
Redeemed	(50)	(3)
Net (Decrease)/increase	(50)	2
Class C US\$ Distributing (D)	(30)	
Sold	1	104
Redeemed	(7)	(199)
Net Decrease	(6)	(95)
Class X US\$ Distributing (D)	(0)	(22)
Sold	541,654	620,936
Redeemed	(542,008)	
Net (Decrease)/increase	(354)	(576,820) 44,116
	(334)	44,110
Class A (G) US\$ Accumulating Sold		2
	-	
Redeemed		(2)
Net Increase		
Class A (G) US\$ Distributing (D)	72	02
Sold	73	83
Redeemed	(107)	(104)
Net Decrease	(34)	(21)
Class L (G) US\$ Distributing (D)		(0.5)
Redeemed		(35)
Net Decrease		(35)
FTGF Western Asset US Core Bond Fund		
Class A US\$ Accumulating		
Sold	63	102
Redeemed	(78)	(173)
Net Decrease	(15)	(71)
Class A US\$ Distributing (D)	·	
Sold	172	178
Redeemed	(556)	(192)
Net Decrease	(384)	(14)
Class C US\$ Accumulating	\ '	1. 7
Sold	18	42
Redeemed	(35)	(82)
Net Decrease	(17)	(40)
Class C US\$ Distributing (D)	V-11	()
Sold	3	18
Redeemed	(9)	(60)
Net Decrease	(6)	(42)
Class E US\$ Accumulating	(0)	\TL/
Sold	5	1
Redeemed	(18)	(33)
Net Decrease	(13)	(32)
Class F US\$ Accumulating	(13)	(24)
Sold	156	203
sola Redeemed	(329)	
		(377)
Net Decrease	(173)	(174)
Class F US\$ Distributing (D)		
Sold	40	104
Redeemed	(48)	(146)
	(8)	(42)
	(0)	
Class X US\$ Accumulating		
Class X US\$ Accumulating Sold	2	21
Net Decrease Class X US\$ Accumulating Sold Redeemed Net Decrease		

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class X US\$ Distributing (D)	(0003)	(0000)
Sold	1	2
Redeemed	(1)	(2)
Net Increase		
Premier Class US\$ Accumulating	4.0	
Sold	16	4
Redeemed Net Decrease	(104)	(9)
Premier Class Euro Accumulating (Hedged)	(00)	(5)
Sold	1	24
Redeemed	(23)	(34)
Net Decrease	(22)	(10)
LM Class US\$ Accumulating		
Sold	5	39
Redeemed		(2)
Net Increase	5	37
Class GA US\$ Accumulating		
Sold	- (4)	3
Redeemed Net Decrease	(1)	(4)
Net Decrease	(1)	(1)
FTGF Western Asset US Core Plus Bond Fund		
Class A US\$ Accumulating	276	400
Redeemed	276 (294)	488 (905)
Net Decrease	(18)	(417)
Class A US\$ Distributing (D)	(10)	(417)
Sold	138	151
Redeemed	(255)	(200)
Net Decrease	(117)	(49)
Class A US\$ Distributing (M) Plus		
Sold	10	17
Redeemed	(37)	(220)
Net Decrease	(27)	(203)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	59	89
Redeemed	(37)	(22)
Net Increase Class A Euro Accumulating (Hedged)	22	67
Sold	9	8
Redeemed	(13)	(66)
Net Decrease	(4)	(58)
Class B US\$ Distributing (D)		(==)
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class C US\$ Accumulating		
Sold	24	28
Redeemed	(54)	(107)
Net Decrease	(30)	(79)
Class C US\$ Distributing (D)	_	_
Sold	6	7
Redeemed	(19)	(31)
Net Decrease	(13)	(24)
Class E US\$ Accumulating Sold	39	78
Redeemed	(89)	(212)
Net Decrease	(50)	(134)
Class F US\$ Accumulating	V= =/	V:= -7
Sold	2,966	3,782
Redeemed	(3,556)	(1,893)
Net (Decrease)/increase	(590)	1,889
Class F US\$ Distributing (D)		
Sold	28	85
Redeemed	(45)	(107)
Net Decrease	(17)	(22)
Class X US\$ Accumulating		
Sold	11	85
Redeemed	(54)	(251)
Net Decrease	(43)	(166)
Class X US\$ Distributing (D) Sold	8	57
Redeemed	(24)	(42)
Net (Decrease)/increase	(16)	15
see (a corcase)/mercase	(10)	12

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset US Core Bond Fund – (conti Class X Euro Accumulating (Hedged)	nued)	
Sold	4	13
Redeemed	(27)	(125)
Net Decrease	(23)	(112)
Class X Euro Distributing (M) (Hedged)		
Redeemed		(4)
Net Decrease		(4)
Premier Class US\$ Accumulating Sold	1 000	1.002
Redeemed	1,800 (2,219)	1,083 (2,015)
Net Decrease	(419)	(932)
Premier Class US\$ Distributing (M)	(***2)	(===/
Sold	5	13
Redeemed	(1)	=
Net Increase	4	13
Premier Class Euro Accumulating (Hedged)		
Sold	277	186
Redeemed	(146)	(571)
Net Increase/(decrease)	131	(385)
LM Class US\$ Distributing (M) Sold	42	263
sola Redeemed	(78)	(21)
Net (Decrease)/increase	(36)	242
LM Class Euro Accumulating	(30)	- 1-
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class A (G) US\$ Accumulating		
Sold	-	1
Redeemed	-	(1)
Net Increase		
Class A (G) US\$ Distributing (D)		2
Sold	-	2
Dadaamad	(1)	(2)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund	(1)	(2)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed	(1)	- (2)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease		-
Redeemed Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold	(1)	(2)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold	(1)	(2) (2) 3
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed	(1) - -	(2)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease	(1) - - - (2)	(2) (2) 3
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D)	(1) - - - (2)	(2) (2) 3
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Redeemed Redeemed Redeemed Redeemed	(1) - - - (2)	(2) (2) 3 (3)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase	(1) - - - (2)	(2) (2) (3) -
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease	(1) - - (2) (2)	(2) (2) (3) - 1 (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold	(1) (2) (2) 88	(2) (2) (3) - 1 (1) -
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed	(1) (2) (2) (2) 88 (24)	(2) (2) (3) - 1 (1) - 31 (25)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase	(1) (2) (2) 88	(2) (2) (3) - 1 (1) -
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Redeemed Net Increase Premier Class Euro Accumulating Redeemed Net Increase Premier Class Euro Accumulating Redeemed Net Increase	(1) (2) (2) (2) 88 (24)	(2) (2) (3) - 1 (1) - 31 (25)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Net Increase LM Class Euro Accumulating Sold Redeemed	(1) (2) (2) (2) 88 (24)	(2) (2) (3) (3) (- (1) (1) (25) 6
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase	(1) (2) (2) 88 (24) 64	(2) (2) (3) (3) - (1) (1) - (25) 6
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease) LM Class Euro Accumulating Sold Redeemed Net (Decrease) LM Class Euro Accumulating Sold Redeemed Net (Decrease)	(1) (2) (2) 88 (24) 64 - (3)	(2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Net Increase LM Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase Class G A Euro Accumulating Redeemed	(1) (2) (2) 88 (24) 64 - (3)	(2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase Let In	(1) (2) (2) 88 (24) 64 - (3)	(2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Redeemed Net Increase LM Class Euro Accumulating Redeemed Net Decrease Class GA Euro Accumulating Redeemed Net Decrease Class GA Euro Accumulating Redeemed Net Decrease Class GA Euro Accumulating Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating	(1) (2) (2) 88 (24) 64 - (3) (3)	(2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378 (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase Class G B Euro Accumulating Sold Redeemed Redeemed Redeemed Ret (Decrease)/increase Class G A Euro Accumulating Redeemed Ret (Decrease)/increase	(1) (2) (2) 88 (24) 64 - (3) (3)	(2) (2) (3) (3) 1 (1) - 31 (25) 6 381 (3) 378 (1) (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Decrease)/increase Class GA Euro Accumulating Redeemed Net Decrease Premier Class GA Euro Accumulating Sold Redeemed Net Decrease Premier Sold Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed	(1) (2) (2) (2) 88 (24) 64 - (3) (3) 25 (38)	(2) (2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378 (1) (1) (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed Net Decrease	(1) (2) (2) 88 (24) 64 - (3) (3)	(2) (2) (3) (3) 1 (1) - 31 (25) 6 381 (3) 378 (1) (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase LM Class G Euro Accumulating Sold Redeemed Net (Decrease)/increase Class G Euro Accumulating Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Redeemed Net Decrease	(1) (2) (2) (2) 88 (24) 64 - (3) (3) 25 (38)	(2) (2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378 (1) (1) (1)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase Class GA Euro Accumulating Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed Net Decrease	(1) (2) (2) (2)	(2) (2) (2) (3) (3) (
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LIM Class Euro Accumulating Sold Redeemed Net (Decrease)/increase Class G Euro Accumulating Sold Redeemed Net (Decrease)/increase Class G Euro Accumulating Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease	(1)	(2) (2) (2) (3) (3) (1) (1) (31) (25) 6 (381) (3) (378) (1) (1) (1) (79) (108) (29)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Decrease LM Class Euro Accumulating Sold Redeemed Net Decrease FTGF Western Asset Global Multi Strategy Fund Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus	(1)	(2) (2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378 (1) (1) (1) 79 (108) (29) 27 (148) (121)
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Net Increase Premier Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Increase LM Class Euro Accumulating Sold Redeemed Net Decrease Net Decrease Premier Class Fund Accumulating Sold Redeemed Net (Decrease)/increase LM Class Euro Accumulating Redeemed Net Decrease Premier Decrease Premier Decrease Redeemed Net Decrease LM Class A US\$ Accumulating Redeemed Net Decrease Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Net Decrease Class A US\$ Distributing (M) Plus Sold	(1) (2) (2) (2)	(2) (2) (2) (3) (3) (
Net Decrease FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Redeemed Net Decrease Class A Euro Distributing (D) Sold Redeemed Net Decrease Class C US\$ Distributing (D) Sold Redeemed Redeemed Redeemed Redeemed Redeemed	(1)	(2) (2) (2) (3) (3) - 1 (1) - 31 (25) 6 381 (3) 378 (1) (1) (1) 79 (108) (29) 27 (148) (121)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class A US\$ Distributing (M)	(222)	(2223)
Sold	16	8
Redeemed	(22)	(11)
Net Decrease	(6)	(3)
Class A AUD Distributing (M) (Hedged) Plus Sold	3	_
Redeemed	(1)	_
Net Increase	2	_
Class A Euro Accumulating (Hedged)		
Sold	8	7
Redeemed	(12)	(24)
Net Decrease	(4)	(17)
Class A Euro Distributing (M) (Hedged) Plus (e) Redeemed	_	(1)
Net Decrease		(1)
Class A Euro Distributing (M) (Hedged)		(1)
Sold	8	3
Redeemed	(10)	(13)
Net Decrease	(2)	(10)
Class A GBP Distributing (M) (Hedged)		
Sold	1	1
Redeemed	(1)	(1)
Net Increase Class A HKD Distributing (M) Plus		
Redeemed	(5)	_
Net Decrease	(5)	
Class A SGD Distributing (M) (Hedged) Plus		
Sold	116	823
Redeemed	(53)	(613)
Net Increase	63	210
Class B US\$ Distributing (D)		
Sold	-	2
Redeemed	(2)	(1)
Net (Decrease)/increase Class C US\$ Accumulating	(2)	
Sold	11	16
Redeemed	(11)	(26)
Net Decrease	_	(10)
Class C US\$ Distributing (D)		
Sold	14	21
Redeemed	(27)	(29)
Net Decrease	(13)	(8)
Class A ZAR Distributing (M) (Hedged) Plus Sold	7	732
Redeemed	(7)	(744)
Net Decrease		(12)
Class E US\$ Accumulating		
Sold	3	1
Redeemed	(4)	(4)
Net Decrease	(1)	(3)
Class E US\$ Distributing (D)		
Sold	-	1
Redeemed Net Decrease	-	(2)
Class E Euro Accumulating (Hedged)		(1)
Redeemed	_	(1)
Net Decrease	_	(1)
Class F US\$ Accumulating		
Sold	31	47
Redeemed	(45)	(42)
Net (Decrease)/increase	(14)	5
Class F US\$ Distributing (D) Sold		3
Redeemed	_	(15)
Net Decrease		(12)
Class X US\$ Distributing (D)		(12)
Sold	_	2
Redeemed	(7)	(15)
Net Decrease	(7)	(13)
Premier Class US\$ Accumulating		
Sold	256	87
Redeemed	(298)	(124)
Net Decrease	(42)	(37)

Shares Shares C0005		For the year ended	
		Shares	
27 342 342 348	TGF Western Asset Global Multi Strategy Fund	I – (continued)	
	Premier Class US\$ Distributing (M)		
tet (Decrease)/increase (102) 34 remier Class CHF Accumulating (Hedged) bid 522 13 adedeemed (28) — tet Increase 494 13 bid 1 3 30 bid 2 1 33 bidedeemed (21) (32) tet Decrease (20) (2) tet Decrease (20) (2) tet Decrease (26) (70) bid — 1 1 bid —	Sold		
remier Class CHF Accumulating (Hedged) dedemed (28) —— et Increase 494 13 acceleration (28) —— et Increase 494 13 acceleration (28) —— commier Class Euro Accumulating (Hedged) acceleration (21) —— acceleration (21) —— acceleration (20) —— acceleration (26) —— acceleration (27) ——			
Section Sect		(102)	34
El Increase		522	43
et Increase			13
remier Class Euro Accumulating (Hedged) 21			- 12
1 30 10 32 20 20 20 20 20 20 2		494	13
Sedemend (21) (32) (32) (32) (32) (32) (32) (32) (32) (32) (33) (33) (33) (33) (34		4	20
et Decrease (20) (2) remier Class GBP Accumulating (Hedged) dedeemed (266) (70) et Decrease (266) (70) et Increase (276) (155) (168) et Decrease (155) (168) et Decrease (155) (168) et Decrease (266) (82) Miclass AUD Distributing (M) (Hedged) old (272) (83) et Decrease (266) (82) Miclass AUD Distributing (M) (Hedged) old (272) (83) et Decrease (278) (33) et Decrease (278) (33) et Decrease (278) (34) miclass AUS Accumulating (Hedged) old (1 (1,360) et Decrease (15) (1,360) et Decrease (278) (34) miclass AUSS Accumulating (Hedged) old (1 (1,360) et Decrease (278) (34) et Decrease (278) (34) miclass AUSS Distributing (M) (1,360) et Decrease (278) (35) old (32 (2,35) et (Decrease)/increase (278) (35) old (32 (2,35) et (Decrease)/increase (278) (35) old (38 (280) et (Decrease)/increase (35) (219) old (38 (280) et (Decrease)/increase (35) (35) old (38 (380) et (Decrease)/increase (35) (35) old (38 (380) o			
remier Class GBP Accumulating (Hedged) edeemed (266) (70) et ebecrease (266) (70) et ebecrease (266) (70) et ebecrease (266) (70) et class GBP Distributing (M) (Hedged) Plus (e) edeemed — (1) et increase — — — — — — — — — — — — — — — — — — —			
Execution (266) (70) (266) (70) (266) (70) (266) (70) (266) (70) (266) (266) (70) (266) (266) (270) (266) (266) (270) (266)		(20)	(2)
et Decrease (266) (70) remier Class GBP Distributing (M) (Hedged) Plus (e) adecemed — (1) et Increase — (1) et et Increase — (1) adecemed — (15) decemed (15) (168) et Decrease (15) (167) remier Class GBP Distributing (M) (Hedged) bid — 1 1 adecemed (15) (167) remier Class GBP Distributing (Hedged) bid 1 1 1 adecemed (27) (83) et Decrease (26) (82) M Class AUD Distributing (M) (Hedged) bid 1 72 387 adecemed (350) (83) et Decrease/increase (278) 304 M Class GBP Accumulating (Hedged) bid 1 — (1,360) et Decrease/increase (278) 304 M Class GBP Accumulating (Hedged) bid 1 — (1,360) cedeemed (1) (1,360) et Decrease (24) 16 lass A USS Accumulating bid 32 235 edecemed (56) (219) et (Decrease)/increase (24) 16 lass A USS Distributing (D) bid 108 280 et (Decrease)/increase (35) 18 lass A USS Distributing (M) Plus bid 2 69 et (Decrease)/increase (14) (130) et Decrease (15) (15) (16) lass A USS Distributing (M) Plus bid 5 15 lass A USS Distributing (M) Plus bid 5 15 et Decrease (17) 8 lass A USS Distributing (M) Plus bid 5 15 lass A USS Distributing (M) Plus bid 6 2 69 et Decrease)/increase (7) 8 lass A USS Distributing (M) Plus bid 2 69 et Decrease)/increase (7) 8 lass A USS Distributing (M) (Hedged) bid 4 1 et Increase — — — — — — — — — — — — — — — — — — —		(266)	(70)
remier Class GBP Distributing (M) (Hedged) Plus (e) old			
Acide -			(70)
Et Increase - (1)		is (e)	4
et Increase — — — — — — — — — — — — — — — — — — —		-	
remier Class GBP Distributing (M) (Hedged) bld			
Acid			
Sedeemed (15)			4
et Decrease (15) (167) remier Class PLN Accumulating (Hedged) olid 1 1 1 oledeerned (27) (83) et Decrease (26) (82) M Class AUD Distributing (M) (Hedged) olid 72 387 oledeerned (350) (83) et (Decrease)/increase (278) 304 M Class GBP Accumulating (Hedged) olid 1 - et Decrease/increase (11) (1,360) et Decrease/increase (11) (1,360) ICFF Western Asset US High Yield Fund lass A USS Accumulating olid 32 235 olid 32 235 olid 32 235 olid 32 235 olid 40 16 lass A USS Distributing (D) olid 108 280 olid 108 280 olid 108 280 olid 20 69 olid 20 69 olid 21 69 olid 20 69 olid 30 10 8 olid 4 10 (130) olid 5 15 olid 20 70 olid 5 15 olid 60 10 8 olid 70 8 olid 90 10 90 10 10 10 10 10 10 10 10 10 10 10 10 10			
remier Class PLN Accumulating (Hedged) blod 1 1 1 cladecemed (27) (83) et Decrease (26) (82) M Class AUD Distributing (M) (Hedged) blod 72 387 cledecemed (350) (83) et (Decrease)/increase (278) 304 M Class GBP Accumulating (Hedged) blod 1			
Action		(15)	(16/)
Acceptable (27)		4	4
et Decrease (26) (82) M Class AUD Distributing (M) (Hedged) old (350) (83) et (Decrease)/increase (278) 304 M Class GBP Accumulating (Hedged) old 1 old edeemed (1) (1,360) et Decrease - (1,360) FGF Western Asset US High Yield Fund lass A USS Accumulating lold 32 235 edeemed (56) (219) et (Decrease)/increase (24) 16 lass A USS Distributing (D) lold 108 280 et (Decrease)/increase (35) 18 lass A USS Distributing (M) Plus old 2 69 et (Decrease)/increase (14) (130) et Decrease (14) (130) et Decrease (15) (15) (15) lold 5 15 lold 2 69 et (Decrease)/increase (16) (17) (18) lold 5 15 lold 5 15 lold 6 1 10 10 10 10 10 10 10 10 10 10 10 10 1	Sold		
M Class AUD Distributing (M) (Hedged) and (350) (83) aedeemed (350) (83) at (Decrease)/increase (278) 304 M Class GBP Accumulating (Hedged) and 1 —— aedeemed (1) (1,360) at Decrease — (1,360) TGF Western Asset US High Yield Fund lass A US\$ Accumulating and (32 235) aedeemed (56) (219) at (Decrease)/increase (24) 16 asses A US\$ Distributing (D) and 108 280 aedeemed (143) (262) at (Decrease)/increase (35) 18 asses A US\$ Distributing (M) Plus and 2 69 aedeemed (144) (130) at Decrease (12) (61) and 5 15 aedeemed (12) (7) at (Decrease)/increase (7) 8 aedeemed (12) (7) at (Decrease)/increase (12) (12) at (Decrease)/increase (12) (12) at (Decrease)/increase (12) (13) and 5 15 aedeemed (12) (7) at (Decrease)/increase (12) (13) and 4 1 at (Decrease)/increase (13) (13) and 4 1 and 5 15 and 6 15 and 7 15			
Section Sect		(26)	(82)
Acceptable (350) (83)	3	72	207
tet (Decrease)/increase (278) 304 M Class GBP Accumulating (Hedged) obtided 1 1 — obtided (1) (1,360) et Decrease — (1,360) TGF Western Asset US High Yield Fund lass A USS Accumulating obtided (56) (219) et (Decrease)/increase (24) 16 lass A USS Distributing (D) obtided (143) (262) et (Decrease)/increase (35) 18 lass A USS Distributing (M) Plus obtided (14) (130) et Decrease (12) (61) lass A USS Distributing (M) obtided (14) (130) et Decrease (12) (61) lass A USS Distributing (M) obtided (14) (130) et Decrease (12) (61) lass A USS Distributing (M) obtided (15) (15) (15) et (Decrease)/increase (12) (7) et (Decrease)/increase (12) (7) et (Decrease)/increase (12) (7) et (Decrease)/increase (12) (7) et (Decrease)/increase (13) (13) obtided (14) (13) obtided (15) (15) et (Decrease)/increase (15) (15) obtided (15) (15) lass A HKD Distributing (M) (Hedged) obtided (2) (11) et (Increase (15) (15) (15) lass A GED Distributing (M) (Hedged) Plus obtided (22 (629) lass A SGD Distributing (M) (Hedged) Plus obtided (22 (629) lass A SGD Distributing (M) (Hedged) Plus obtided (20 (15) lass B USS Accumulating ladd (20 (20) et (Decrease)/increase (20) lass B USS Accumulating ladd (20 (20) lass B USS Accumulating ladd (20 (20) lass B USS Accumulating ladd (20 (20) lass B USS Distributing (D) ladd (20 (20) lass B USS Distributing (D) ladd (20 (20) lass B USS Distributing (D) ladd (20 (20) ladd			
M Class GBP Accumulating (Hedged) old 1			
1		(2/8)	304
Accepted (1) (1,360)			
### Decrease — (1,360) ### FGF Western Asset US High Yield Fund lass A USS Accumulating old			-
### Accompagnet of the Compagnet of the		(1)	
Sedeemed (56) (219)	FTGF Western Asset US High Yield Fund Class A US\$ Accumulating	37	225
et (Decrease)/increase (24) 16 lass A USS Distributing (D) old 108 280 old (143) (262) et (Decrease)/increase (35) 18 lass A USS Distributing (M) Plus old 2 69 edeemed (144) (130) et Decrease (12) (61) lass A USS Distributing (M) old 5 15 lass A USS Distributing (M) old 5 15 edeemed (12) (7) et (Decrease)/increase (7) 8 lass A Euro Distributing (M) (Hedged) old 4 1 et Increase (7) 8 lass A Euro Distributing (M) Plus old 2 1 et lass A HKD Distributing (M) Plus old 2 1 et lass A HKD Distributing (M) (Hedged) old 2 1 et lass A SGD Distributing (M) (Hedged) old 2 2 (1) et (Decrease)/increase lass A SGD Distributing (M) (Hedged) Plus old 2 629 old 3 7 old 3 613) old 3 7 old 3 6130 old 4 7 old 6 620 old 6 7 old			
Ass A US\$ Distributing (D)			
108 280 280 262 280 262 262 262 262 262 263		(2.1)	
Address Addr	Sold	108	280
et (Decrease)/increase (35) 18 lass A USS Distributing (M) Plus old 2 69 edeemed (14) (130) et et Decrease (12) (61) lass A USS Distributing (M) old 5 15 edeemed (12) (7) et (Decrease)/increase (7) 8 lass A Euro Distributing (M) (Hedged) old 4 1 et Increase 4 1 et Increase 4 1 lass A HKD Distributing (M) Plus old 2 1 et et Increase 4 1 lass A HKD Distributing (M) Plus old 2 1 et et Increase 5 1 lass A HKD Distributing (M) Plus old 6 2 (1) et (Decrease)/increase (2) (1) et Existence 6 (2) (1) et Increase 7 1 lass A SGD Distributing (M) (Hedged) Plus old 8 2 629 lass A SGD Distributing (M) (Hedged) Plus old 9 2 629 lass A USS Distributing (M) (Hedged) Plus old 9 2 629 lass B USS Accumulating old 9 2 629 et (Decrease)/increase (131) 16 lass B USS Accumulating old 9 2 9 lass B USS Distributing (D) old 9 9 12 12 12 12 12 12 12 12 12 12 12 12 12	Redeemed		
Assa A US\$ Distributing (M) Plus 2 69 69 69 69 69 69 69			
September Comparison of Co	Class A US\$ Distributing (M) Plus	V= =/	
Automatical Edecates Company C	Sold	2	69
tet Decrease (12) (61) lass A USS Distributing (M) old 5 15 dedemed (12) (7) et (Decrease)/increase (7) 8 lass A Euro Distributing (M) (Hedged) old 4 1 et Increase 4 1 lass A HKD Distributing (M) Plus old 2 1 et Increase (2) (1) et Increase (2) (1) et Increase (3) (153) (613) et Increase (153) (613) et (Decrease)/increase (153) (613)	Redeemed		
Ass A USS Distributing (M)			
Sedeemed	Class A US\$ Distributing (M)	\·-/	(0.,)
Address Action Color	Sold	5	15
et (Decrease)/increase (7) 8 lass A Euro Distributing (M) (Hedged) old 4 1 et Increase 4 1 lass A HKD Distributing (M) Plus old 2 1 edeemed (2) (1) et Increase lass A SGD Distributing (M) (Hedged) Plus old 22 629 edeemed (153) (613) et (Decrease)/increase (131) 16 lass B USS Accumulating old - 2 edeemed (2) - et (Decrease)/increase (2) 2 lass B USS Distributing (M) (Hedged) Plus old - 2 lass B USS Accumulating old - 2 lass B USS Distributing (M) (Hedged) Plus old - 2 lass B USS Distributing (M) (Hedged) Plus old - 2 lass B USS Distributing (M) - 2 lass D USS Distributing (M) (Hedged) Plus lass A Euro Distributing (M)	Redeemed		
Ass A Euro Distributing (M) (Hedged)			
Did			<u> </u>
et Increase 4 1 lass A HKD Distributing (M) Plus old 2 1 edeemed (2) (1) et Increase lass A SGD Distributing (M) (Hedged) Plus old 22 629 edeemed (153) (613) et (Decrease)/increase (131) 16 lass B USS Accumulating old - 2 edeemed (2) - et (Decrease)/increase (2) 2 et (Decrease)/increase (3) 3 et (Decrease)/increase	Sold	4	1
Assa A HKD Distributing (M) Plus 2			
2 1 2 1 2 2 1 2 2 2		+	
Acceptance Color	Sold	2	1
et Increase	Redeemed		
Assa A SGD Distributing (M) (Hedged) Plus 22 629 629 620		\Z/ _	
et (Decrease)/increase (131) 16 lass B USS Accumulating old - 2 edeemed (2) - et (Decrease)/increase (2) 2 lass B USS Distributing (D) old - 2 edeemed - (12)	Class A SGD Distributing (M) (Hedged) Plus old	22	
et (Decrease)/increase (131) 16 lass B US\$ Accumulating old - 2 edeemed (2) - et (Decrease)/increase (2) 2 lass B US\$ Distributing (D) old - 2 edeemed - (12)	Redeemed	(153)	
Ass B US\$ Accumulating	Net (Decrease)/increase		
Dold			-
dedeemed (2)	Sold	_	2
et (Decrease)/increase (2) 2 lass B US\$ Distributing (D) old - 2 edeemed - (12)		(2)	
lass B US\$ Distributing (D) - 2 edeemed - (12)			
old - 2 edeemed - (12)		_/	
edeemed – (12)	Sold	_	2
		_	
= (10)			
	.c. Decicase		(10)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class C US\$ Accumulating	(5555)	(2227)
Sold	9	4
Redeemed	(2)	(7)
Net Increase/(decrease) Class C US\$ Distributing (D)	7	(3)
Sold	3	8
Redeemed	(7)	(9)
Net Decrease	(4)	(1)
Class E US\$ Accumulating	_	
Sold	7	4
Redeemed Net (Decrease)/increase	(8)	(3)
Class E US\$ Distributing (D)		· · · · · · · · · · · · · · · · · · ·
Sold	1	2
Redeemed	(5)	(2)
Net Decrease	(4)	_
Class E Euro Accumulating (Hedged)		
Sold		1
Net Increase Class F US\$ Accumulating		1
Sold	18	47
Redeemed	(34)	(41)
Net (Decrease)/increase	(16)	6
Class F US\$ Distributing (D)	· · ·	
Sold	2	2
Redeemed	(1)	
Net Increase	1	2
Class X US\$ Accumulating		0
Sold Redeemed	-	9 (9)
Net Increase		(3)
Premier Class US\$ Accumulating		
Sold	405	469
Redeemed	(749)	(289)
Net (Decrease)/increase	(344)	180
Premier Class GBP Accumulating (Hedged)		
Redeemed		(6)
Net Decrease LM Class US\$ Accumulating		(6)
Redeemed	(232)	_
Net Decrease	(232)	_
LM Class US\$ Distributing (M)		
Sold	18	255
Redeemed		(158)
Net Increase	18	97
.M Class GBP Accumulating (Hedged)		(1)
Redeemed Net Decrease		(1)
Class A (G) US\$ Accumulating		(1)
Sold	_	1
Redeemed	-	(1)
Net Increase	_	_
Class A (G) US\$ Distributing (D)		
Sold	1	1
Redeemed	(1)	(2)
Net Decrease Class L (G) US\$ Distributing (D)		(1)
Sold	1	1
Redeemed	(1)	(1)
Net Increase	_	_
TGF Western Asset Asian Opportunities Fund		
Class A US\$ Accumulating	57	117
ooia Redeemed	(102)	(145)
let Decrease	(45)	(28)
Class A US\$ Distributing (D)	(.3)	(20)
Sold	6	12
Redeemed	(9)	(18)
Net Decrease	(3)	(6)
Class A US\$ Distributing (M) Plus		
Sold	89	150
Redeemed	(241)	(561)
Net Decrease	(152)	(411)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Asian Opportunities Fund -	(continued)	
Class A US\$ Distributing (M)		
Sold	28	13
Redeemed	(50)	(82)
Net Decrease	(22)	(69)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	127	34
Redeemed	(200)	(158)
let Decrease	(73)	(124)
Class A CHF Accumulating (Hedged)		
Redeemed	-	(5)
let Decrease	_	(5)
Class A CNH Distributing (M) (Hedged) Plus		
fold	53	53
Redeemed	(117)	(240)
Net Decrease	(64)	(187)
Class A Euro Accumulating (Hedged)		
fold	5	6
redeemed	(10)	(14)
let Decrease	(5)	(8)
lass A Euro Accumulating		
old	2	5
redeemed	(5)	(12)
let Decrease	(3)	(7)
lass A Euro Distributing (A)		
redeemed	_	(1)
let Decrease	-	(1)
Class A HKD Distributing (M) Plus		
fold	64	145
Redeemed	(358)	(1,076)
let Decrease	(294)	(931)
Class A SGD Accumulating (Hedged)		
Sold	34	94
Redeemed	(540)	(348)
Net Decrease	(506)	(254)
Class A SGD Distributing (M) (Hedged) Plus		
old	254	3,739
Redeemed	(1,658)	(5,937)
let Decrease	(1,404)	(2,198)
Class A SGD Distributing (M) Plus		
Sold	603	4,131
Redeemed	(1,017)	(4,100)
let (Decrease)/increase	(414)	31
Class B US\$ Distributing (D)		
Redeemed	_	(1)
Net Decrease	_	(1)
Class C US\$ Accumulating		
Redeemed	(1)	(3)
let Decrease	(1)	(3)
Class C US\$ Distributing (D)		
fold	_	1
dedeemed	_	(9)
let Decrease	_	(8)
Class E US\$ Accumulating		(2)
old	1	1
Redeemed	(1)	(3)
let Decrease	- (1)	(2)
Class E US\$ Distributing (D)		\∠/
old	_	1
oia ledeemed	_	
let Increase		(1)
Class F US\$ Accumulating	c	0
iold	6	9
Redeemed	(7)	(67)
let Decrease	(1)	(58)
Class X US\$ Accumulating		
old	-	2
Redeemed	(2)	(70)
	(2)	(68)
let Decrease	(2)	
	(2)	
Class X US\$ Distributing (M)	1	3
Net Decrease Class X US\$ Distributing (M) Sold Redeemed		3 -

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class X Euro Accumulating (Hedged)		
Sold	-	1
Redeemed Net Increase		(1)
Class X Euro Accumulating		
Redeemed	-	(5)
Net Decrease	_	(5)
Premier Class US\$ Accumulating		
Sold	156	73
Redeemed	(56)	(110)
Net Increase/(decrease) Premier Class US\$ Distributing (M)	100	(37)
Sold	39	40
Redeemed	(26)	(42)
Net Increase/(decrease)	13	(2)
Premier Class Euro Accumulating (Hedged)		
Sold	51	52
Redeemed	(44)	(30)
Net Increase	7	22
Premier Class Euro Accumulating		
Sold	-	168
Redeemed		(157)
Net Increase Promier Class Fure Distributing (A)	_	11
Premier Class Euro Distributing (A)	_	218
Redeemed		(228)
Net Decrease		(10)
Premier Class Euro Distributing (M)		
Sold	_	102
Redeemed	_	(102)
Net Increase	_	_
LM Class US\$ Accumulating		
Redeemed	(84)	(12)
Net Decrease	(84)	(12)
LM Class US\$ Distributing (M) Sold	59	_
Redeemed	(10)	_
Net Increase	49	
LM Class Euro Distributing (M) (Hedged)		
Sold	15	10
Redeemed	(10)	-
Net Increase	5	10
FTGF Western Asset Short Duration Blue Chip Class A US\$ Accumulating	Bond Fund	
Sold	225	108
Redeemed	(147)	(179)
Net Increase/(decrease)	78	(71)
Class A US\$ Distributing (M)		
Sold	30	65
Redeemed	(19)	(97)
Net Increase/(decrease)	11	(32)
Class A Euro Accumulating (Hedged)		
Sold	197	62
Redeemed	(66)	(72)
Net Increase/(decrease)	131	(10)
Class A Euro Distributing (M) (Hedged) Sold Net Increase	3	
Class A SEK Accumulating (Hedged)	3	
Class A SEK Accumulating (Hedged) Sold	1,454	2,641
Redeemed	(2,223)	(446)
Net (Decrease)/increase	(769)	2,195
Class B US\$ Accumulating		
Sold	1	-
Redeemed		(3)
Net Increase/(decrease)	1	(3)
Class C US\$ Accumulating		
Sold	12	42
Redeemed	(49)	(14)
Net (Decrease)/increase	(37)	28

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Short Duration Blue Chip Bor		(666.5)
Class C US\$ Distributing (M)		
Sold	37	2
Redeemed	(5)	(1)
Net Increase	32	1
Class E US\$ Accumulating		
Sold	19	16
Redeemed	(17)	(21)
Net Increase/(decrease)	2	(5)
Class E US\$ Distributing (D)		
fold	1	_
Redeemed	-	(3)
let Increase/(decrease)	1	(3)
Class F US\$ Accumulating	42	47
fold	12	47
dedeemed	(44)	(89)
let Decrease	(32)	(42)
Class F US\$ Distributing (D)		4.0
iold	1	16
dedeemed	(3)	(1)
let (Decrease)/increase	(2)	15
Class X Euro Accumulating (Hedged)	40	00
iold	48	88
Redeemed	(46)	(28)
let Increase	2	60
remier Class US\$ Accumulating	224	222
ola Bedeemed	334	223
	(339)	(189)
Net (Decrease)/increase	(5)	34
Premier Class Euro Accumulating (Hedged) sold	ccc	170
Redeemed	666	170
let Increase/(decrease)	(287)	(190)
Premier Class Euro Distributing (M) (Hedged)	373	(20)
fold	2	
dedeemed	(4)	(2)
let Decrease	(2)	(2)
Premier Class GBP Accumulating (Hedged)	(2)	(2)
old	4	_
Net Increase	4	_
Premier Class GBP Distributing (M) (Hedged)		
fold	1	1
Redeemed	(10)	(9)
let Decrease	(9)	(8)
Class US\$ Distributing (M) Plus (e)		
old	272	10
ledeemed	(70)	(121)
let Increase/(decrease)	202	(111)
Class Euro Accumulating (Hedged)		
old	-	1
edeemed	(1)	-
let (Decrease)/increase	(1)	1
Class Euro Distributing (M) (Hedged) Plus (e)		
old 	49	4
edeemed	(8)	(10)
let Increase/(decrease)	41	(6)
Class GBP Distributing (M) (Hedged) Plus (e)	1.025	227
old	1,035	337
edeemed	(454)	(756)
let Increase/(decrease) M Class AUD Accumulating (Hedged)	581	(419)
		155
old let Increase		155 155
		133
Class AUD Distributing (M) (Hedged) Plus (e)		(20)
Redeemed		(20)
let Decrease	_	(20)
TGF Western Asset Global Core Plus Bond Fund^		
Class X US\$ Accumulating		
old	_	24
Redeemed	(7)	(1)
	\''/	
Net (Decrease)/increase	(7)	23

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Premier Class US\$ Accumulating		
Sold	84	176
Redeemed	(179)	(644)
Net Decrease	(95)	(468)
Premier Class Euro Accumulating (Hedged)		
Sold	124	53
Redeemed	(238)	(62)
Net Decrease	(114)	(9)
Premier Class NZD Accumulating (Hedged)		
Redeemed		(42)
Net Decrease		(42)
LM Class US\$ Accumulating		
Sold	6	13
Redeemed	(2)	(10)
Net Increase	4	3
LM Class Euro Accumulating (Hedged)		
Sold	25	24
Redeemed	(27)	(1)
Net (Decrease)/increase	(2)	23
FTGF Western Asset Global Credit Fund^ Class A US\$ Accumulating		
Sold	1	15
Redeemed	(6)	(5)
Net (Decrease)/increase	(5)	10
Class A Euro Accumulating (Hedged)	(3)	
Sold	2	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Premier Class Euro Accumulating (Hedged)		
Sold	_	1
Redeemed	(1)	-
Net (Decrease)/increase	(1)	1
Premier Class GBP Accumulating (Hedged)	117	
Sold	_	1
Redeemed	(1)	-
Net (Decrease)/increase	(1)	1
LM Class US\$ Accumulating	1.7	
Sold	_	2
Redeemed	(152)	(23)
Net Decrease	(152)	(21)
LM Class Euro Accumulating (Hedged)	(.52)	(21)
Sold	6	9
Redeemed	(2)	(5)
Net Increase	4	4
FTGF Western Asset Macro Opportunities Bond I Class A US\$ Accumulating Sold Redeemed Net Decrease	422 (3,118) (2,696)	2,007 (3,791) (1,784)
Class A US\$ Distributing (M) Plus (e)		
Sold	432	879
Redeemed	(1,059)	(1,679)
Net Decrease	(627)	(800)
Class A US\$ Distributing (S)		
Sold	43	196
Redeemed	(140)	(398)
Net Decrease	(97)	(202)
Class A AUD Accumulating (Hedged)		
Sold	1	2
Redeemed	(2)	(25)
Net Decrease	(1)	(23)
Class A AUD Distributing (M) (Hedged) Plus (e)		
Sold	18	41
Redeemed	(103)	(267)
Net Decrease	(85)	(226)
Class A CHF Accumulating (Hedged)		
class A citi Accamalating (neagea)	7	19
Sold		
	(96)	(56)
Sold	(96) (89)	(56)
Sold Redeemed		
Sold Redeemed Net Decrease Class A CNH Accumulating (Hedged)		
Sold Redeemed Net Decrease	(89)	(37)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Macro Opportunities Bond F		(5555)
Class A CNH Distributing (M) (Hedged) Plus (e) Sold	_	71
Redeemed	(82)	(78)
Net Decrease	(82)	(7)
Class A Euro Accumulating (Hedged)		
Sold	779	1,392
Redeemed	(2,137)	(2,029)
Net Decrease	(1,358)	(637)
Class A Euro Distributing (A)	6	22
Sold Redeemed	6 (24)	23 (45)
Net Decrease	(18)	(22)
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	6	26
Redeemed	(18)	(68)
Net Decrease	(12)	(42)
Class A Euro Distributing (S) (Hedged)		
fold	10	23
Redeemed	(9)	(61)
let Increase/(decrease) Class A GBP Accumulating (Hedged)	1	(38)
sold	2	42
Redeemed	(98)	(339)
Net Decrease	(96)	(297)
Class A GBP Accumulating		· · ·
Sold	-	1
Redeemed	(1)	(1)
Net Decrease	(1)	-
Class A GBP Distributing (M) (Hedged) Plus (e)		
Sold	5	25
Redeemed Net Decrease	(15)	(82) (57)
Class A HKD Distributing (M) Plus	(10)	(37)
Sold	_	39
Redeemed	_	(97)
Net Decrease	-	(58)
Class A SEK Accumulating (Hedged)		
Sold	33	166
Redeemed	(172)	(4,643)
Net Decrease	(139)	(4,477)
Class A SGD Accumulating (Hedged)		27.402
Sold Redeemed	(12,989)	27,402 (25,220)
Net (Decrease)/increase	(12,989)	2,182
Class A SGD Distributing (M) (Hedged) Plus (e)	(12,303)	2,102
Sold	2,598	13,149
Redeemed	(18,843)	(39,116)
Net Decrease	(16,245)	(25,967)
Class A SGD Distributing (M) Plus (e)		
Sold		50
Net Increase		50
Class B US\$ Accumulating		(2)
Redeemed Net Decrease		(3)
Class C US\$ Accumulating		(5)
Sold	36	164
Redeemed	(127)	(343)
Net Decrease	(91)	(179)
Class C US\$ Distributing (S)		
Sold	1	6
Redeemed	(13)	(23)
let Decrease	(12)	(17)
Class A JPY Distributing (M) Plus (e)	2	
iold	2	_
Redeemed Net Increase	(2)	
Class A NOK Accumulating (Hedged)		
sold	379	594
Redeemed	(326)	(185)
Net Increase	53	409
Class E US\$ Accumulating		
Sold	18	57
Redeemed	(50)	(158)
Net Decrease	(32)	(101)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class E US\$ Distributing (S)		
Sold	2	4
Redeemed	(7)	(9)
Net Decrease	(5)	(5)
Class E Euro Accumulating (Hedged) Gold	1	3
Redeemed	(10)	(38)
Net Decrease	(9)	(35)
Class F US\$ Accumulating	(-)	(==)
old	157	476
ledeemed	(711)	(784)
let Decrease	(554)	(308)
lass F US\$ Distributing (S)		
old	5	78
edeemed	(43)	(71)
let (Decrease)/increase	(38)	7
lass X US\$ Accumulating		
old	113	469
edeemed let Decrease	(809)	(892)
et Decrease lass X US\$ Distributing (M) Plus (e)	(696)	(423)
old	24	163
edeemed	(223)	(295)
let Decrease	(199)	(132)
lass X US\$ Distributing (S)	(133)	(132)
old	9	67
edeemed	(83)	(99)
let Decrease	(74)	(32)
Class X CHF Accumulating (Hedged)		
old	49	52
tedeemed	(180)	(107)
let Decrease	(131)	(55)
lass X Euro Accumulating (Hedged)		
old	1,583	374
edeemed	(2,307)	(734)
let Decrease	(724)	(360)
lass X Euro Accumulating		
old dedeemed	1 (10)	9
let Decrease	(18)	(82)
Class X Euro Distributing (A) (Hedged)	(17)	(73)
old	39	148
dedeemed	(42)	(165)
let Decrease	(3)	(17)
lass X Euro Distributing (M) (Hedged)		
old	-	8
edeemed	(38)	(10)
let Decrease	(38)	(2)
lass X GBP Accumulating (Hedged)		
old	56	135
edeemed	(232)	(319)
et Decrease	(176)	(184)
class X GBP Accumulating		
old	- (2)	3
edeemed	(3)	(17)
et Decrease lass X GBP Distributing (M) (Hedged) Plus (e)	(3)	(14)
old	3	27
ola edeemed	(40)	(39)
let Decrease	(37)	(12)
lass X SGD Accumulating (Hedged)	(27)	(12)
old	1,105	1,560
edeemed	(1,369)	(1,457)
et (Decrease)/increase	(264)	103
remier Class US\$ Accumulating		<u></u>
old	984	745
edeemed	(1,350)	(3,017)
let Decrease	(366)	(2,272)
remier Class US\$ Distributing (S)		
old	10	333
tedeemed	(304)	(674)
Net Decrease	(294)	(341)

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Macro Opportunities Bond Premier Class AUD Accumulating (Hedged)	Fund^ – (continued)	
Sold	1	-
Redeemed	(17)	(27)
Net Decrease	(16)	(27)
Premier Class AUD Distributing (S) (Hedged)		
Sold	13	111
Redeemed	(574)	(153)
Net Decrease	(561)	(42)
Premier Class BRL Accumulating (Hedged)		
Sold	92	213
Redeemed	(3,104)	(1,727)
Net Decrease	(3,012)	(1,514)
Premier Class CHF Accumulating (Hedged)		
Sold	8	49
Redeemed	(112)	(80)
Net Decrease	(104)	(31)
Premier Class CHF Distributing (S) (Hedged)		
Sold	9	25
Redeemed	(20)	(20)
Net (Decrease)/increase	(11)	5
Premier Class Euro Accumulating (Hedged)		
Sold	1,114	3,637
Redeemed	(2,581)	(4,003)
Net Decrease	(1,467)	(366)
Premier Class Euro Accumulating		
Sold	12	89
Redeemed	(60)	(114)
Net Decrease	(48)	(25)
Premier Class Euro Distributing (S) (Hedged)		
Sold	318	124
Redeemed	(98)	(826)
Net Increase/(decrease)	220	(702)
Premier Class GBP Accumulating (Hedged)		
Sold	21	147
Redeemed	(513)	(1,148)
Net Decrease	(492)	(1,001)
Premier Class GBP Distributing (M) (Hedged) Plu		
Sold	71	556
Redeemed	(1,114)	(2,011)
Net Decrease	(1,043)	(1,455)
Premier Class JPY Accumulating (Hedged)		
Sold	101	38
Redeemed	(165)	(92)
Net Decrease	(64)	(54)
Premier Class JPY Distributing (S) (Hedged)		
Redeemed	(100)	
Net Decrease	(100)	_
Premier Class PLN Accumulating (Hedged)		
Sold	24	-
Redeemed	(35)	(74)
	(11)	(74)
Premier Class SEK Accumulating (Hedged)	(11)	(74)
Premier Class SEK Accumulating (Hedged)	(11)	(74) 1
Premier Class SEK Accumulating (Hedged) Gold Redeemed	(11) - (1)	(74) 1 (12)
Premier Class SEK Accumulating (Hedged) fold Redeemed Net Decrease	(11)	(74) 1
Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease 6 Class US\$ Accumulating	(11) - (1) (1)	(74) 1 (12) (11)
Premier Class SEK Accumulating (Hedged) fold Redeemed Net Decrease 6 Class US\$ Accumulating Redeemed	(11) - (1) (1) (83)	(74) 1 (12) (11) (14)
Premier Class SEK Accumulating (Hedged) sold tedeemed let Decrease 6 Class USS Accumulating tedeemed let Decrease	(11) - (1) (1)	(74) 1 (12) (11)
Premier Class SEK Accumulating (Hedged) sold tedeemed let Decrease Class USS Accumulating tedeemed let Decrease Class Euro Accumulating (Hedged)	(11) - (1) (1) (83)	(74) 1 (12) (11) (14)
Premier Class SEK Accumulating (Hedged) sold Redeemed let Decrease 6 Class US\$ Accumulating Redeemed let Decrease 5 Class Euro Accumulating (Hedged) sold	(11) - (1) (1) (1) (83) (83)	(74) 1 (12) (11) (14)
Premier Class SEK Accumulating (Hedged) Fold Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed Red Decrease Class Euro Accumulating (Hedged) Fold Redeemed	(11) - (1) (1) (83) (83)	(74) 1 (12) (11) (14) (14)
Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease Class US\$ Accumulating Redeemed Net Decrease Class Euro Accumulating (Hedged) Sold Redeemed	(11) - (1) (1) (1) (83) (83)	(74) 1 (12) (11) (14) (14) 1,215
Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease C Class US\$ Accumulating Redeemed Net Decrease C Class Euro Accumulating (Hedged) Sold Redeemed Net Decrease	(11) - (1) (1) (83) (83) - (9)	(74) 1 (12) (11) (14) (14) 1,215 (1,404)
Premier Class SEK Accumulating (Hedged) iold kedeemed let Decrease 6 Class US\$ Accumulating kedeemed let Decrease 6 Class Euro Accumulating (Hedged) iold kedeemed let Decrease McIass AUD Distributing (\$) (Hedged)	(11) - (1) (1) (83) (83) - (9)	(74) 1 (12) (11) (14) (14) 1,215 (1,404)
Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease S Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Sold Redeemed Net Decrease LM Class AUD Distributing (S) (Hedged)	(11) - (1) (1) (83) (83) (83) - (9) (9)	(74) 1 (12) (11) (14) (14) (14) 1,215 (1,404) (189)
Premier Class SEK Accumulating (Hedged) Sold Redeemed Vet Decrease So Class US\$ Accumulating Redeemed Vet Decrease So Class Euro Accumulating (Hedged) Sold Redeemed Vet Decrease Met Decrease Met Decrease Met Decrease Met Decrease Met Class AUD Distributing (S) (Hedged) Sold Redeemed	(11) - (1) (1) (83) (83) (83) - (9) (9)	(74) 1 (12) (11) (14) (14) (14) 1,215 (1,404) (189)
Premier Class SEK Accumulating (Hedged) Sold Redeemed Vet Decrease So Class US\$ Accumulating Redeemed Vet Decrease Sold Redeemed Vet Decrease	(11) - (1) (1) (83) (83) (83) - (9) (9) 72 (738)	(74) 1 (12) (11) (14) (14) 1,215 (1,404) (189) 237 (432)
Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease S Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Sold Redeemed Net Decrease LM Class AUD Distributing (S) (Hedged) Redeemed Net Decrease LM Class AUD Distributing (S) (Hedged) LM Class Euro Accumulating	(11) - (1) (1) (83) (83) (83) - (9) (9) 72 (738)	(74) 1 (12) (11) (14) (14) 1,215 (1,404) (189) 237 (432)
Net Decrease Premier Class SEK Accumulating (Hedged) Sold Redeemed Net Decrease S Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Sold Redeemed Net Decrease LM Class AUD Distributing (S) (Hedged) Sold Redeemed Net Decrease LM Class AUD Distributing (S) (Hedged) Sold Redeemed Net Decrease LM Class Euro Accumulating	(11) - (1) (1) (83) (83) (83) - (9) (9) (738) (666)	(74) 1 (12) (11) (14) (14) 1,215 (1,404) (189) 237 (432) (195)

		he year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Multi-Asset Credit Fund^	,	
Class A US\$ Accumulating		
Sold	-	1
Redeemed	(1)	
Net (Decrease)/increase	(1)	11
Class A US\$ Distributing (M) Plus (e)		
Sold Net Increase		<u>1</u>
Premier Class Euro Accumulating (Hedged)		
Sold	19	59
Redeemed	(50)	(81)
Net Decrease	(31)	(22)
Premier Class GBP Distributing (M) (Hedged) Pl	us (e)	
Redeemed	(3)	
Net Decrease	(3)	_
S Class US\$ Accumulating		
Sold	1	7
Redeemed	(3)	(7)
Net Decrease S Class Euro Accumulating (Hedged)	(2)	
Sold	40	99
Redeemed	(31)	(87)
Net Increase	9	12
S Class GBP Accumulating (Hedged)		·-
Sold	50	58
Redeemed	(29)	(18)
Net Increase	21	40
LM Class AUD Accumulating (Hedged)		
Sold	-	227
Redeemed	(1,230)	(57)
Net (Decrease)/increase	(1,230)	170
LM Class Euro Accumulating (Hedged)	25	240
Sold Redeemed	25 (65)	340 (269)
Net (Decrease)/increase	(40)	71
LM Class GBP Accumulating (Hedged)	(40)	71
Sold	418	99
Redeemed	(206)	(4,253)
Net Increase/(decrease)	212	(4,154)
LM Class CAD Accumulating (Hedged)		
Sold	271	-
Redeemed	(9)	_
Net Increase	262	
S Class CHF Distributing (A) (Hedged)		
Sold	40	
Net Increase	40	
S Class CHF Distributing (A)		200
Sold Net Increase		
Net Ilicrease		200
FTGF Western Asset Structured Opportunities F	Fund^	
Class D Euro Accumulating (Hedged)		
Sold	14	6
Redeemed	(10)	(8)
Net Increase/(decrease)	4	(2)
Class D US\$ Accumulating		
Sold	3	-
Redeemed	(17)	(91)
Net Decrease	(14)	(91)
Class D US\$ Distributing (M) Plus		
Redeemed		(107)
Net Decrease		(107)
Class D US\$ Distributing (M)	2	2
Sold	2	(356)
Redeemed	(2)	(256)
Net Decrease Class M CHE Assumulating (Hodgod)		(253)
Class M CHF Accumulating (Hedged) Sold	_	1
Sola Redeemed	(10)	(6)
Net Decrease	(10)	(5)
Class M GBP Distributing (M) (Hedged)	1.3/	(3)
Redeemed	(6)	_
Net Decrease	(6)	-

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Structured Opportunities F	und^ – (continued)	
Class F US\$ Accumulating		
Redeemed	(4)	
Net Decrease	(4)	
Class M US\$ Accumulating Redeemed	(7)	(8)
Net Decrease	(7)	(8)
Class M US\$ Distributing (M)	(7)	(0)
Sold	1	1
Redeemed	(1)	(10)
Net Decrease	-	(9)
Class M Euro Accumulating (Hedged)		
Sold	_	8
Redeemed	(8)	-
Net (Decrease)/increase	(8)	8
Premier Class US\$ Accumulating Sold	82	299
Redeemed	(1,417)	(456)
Net Decrease	(1,335)	(157)
Premier Class US\$ Distributing (Q)	. , . ==/	,,
Redeemed	(7)	(22)
Net Decrease	(7)	(22)
Premier Class Euro Accumulating (Hedged)		
Sold	8	750
Redeemed	(1,094)	(1,241)
Net Decrease	(1,086)	(491)
Premier Class Euro Distributing (Q) (Hedged) Sold	2	24
Sola Redeemed	3 (175)	34 (110)
Net Decrease	(172)	(76)
Premier Class GBP Distributing (M) (Hedged) Plu		(70)
Sold	-	17
Redeemed	(105)	(5)
Net (Decrease)/increase	(105)	12
LM Class US\$ Accumulating		
Sold	-	708
Redeemed	(705)	(11)
Net (Decrease)/increase	(705)	697
FTGF Western Asset US Mortgage-Backed Secu	ritios EundA	
Premier Class US\$ Accumulating	nues runu	
Sold	585	_
Redeemed	-	(18)
Net Increase/(decrease)	585	(18)
Premier Class Euro Accumulating (Hedged)		
Sold	19	7
Redeemed	(25)	(29)
Net Decrease	(6)	(22)
LM Class US\$ Accumulating		
Sold	266	3,160
Net Increase	266	3,160
ETCE Mostown Accest HC Community Board 5		
FTGF Western Asset US Corporate Bond Fund^ Class A US\$ Accumulating		
Sold	_	2
Sola Redeemed	(4)	(72)
Net Decrease	(4)	(70)
Premier Class US\$ Accumulating		V: =/
Sold	7	197
Redeemed	(14)	(158)
Net (Decrease)/increase	(7)	39
Premier Class Euro Accumulating (Hedged)		
Sold	31	7
Redeemed	(38)	(10)
Net Decrease	(7)	(3)
LM Class GBP Accumulating (Hedged)	(0=-)	
Redeemed	(951)	_
Net Decrease	(951)	
LM Class GBP Distributing (M) (Hedged) Sold	1,075	_
Sola Redeemed	(371)	_
Net Increase	704	
	, 07	

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Western Asset Sustainable Global Corpora	ate Bond Fund^	
Premier Class US\$ Accumulating		25
Sold Net Increase		25 25
Premier Class BRL Accumulating (Hedged)	_	
Sold	_	142
Redeemed	(2)	_
Net (Decrease)/increase	(2)	142
S Class US\$ Accumulating		40
Sold Net Increase		48
Net increase		40
FTGF Brandywine Global Fixed Income Fund		
Class A US\$ Accumulating		
Sold	8	38
Redeemed	(16)	(73)
Net Decrease	(8)	(35)
Class A US\$ Distributing (M) Plus		(2)
Redeemed Net Decrease		(3)
Class A US\$ Distributing (M)		(3)
Sold	12	3
Redeemed	(17)	(7)
Net Decrease	(5)	(4)
Class A US\$ Distributing (S)		
Sold	35	32
Redeemed	(39)	(45)
Net Decrease	(4)	(13)
Class A AUD Distributing (M) (Hedged) Plus Redeemed		(3)
Net Decrease		(3)
Class A Euro Accumulating (Hedged) (IH)		(=)
Sold	9	22
Redeemed	(54)	(102)
Net Decrease	(45)	(80)
Class A Euro Accumulating (Hedged)		
Sold	5	7
Redeemed	(6)	(2)
Net (Decrease)/increase Class A Euro Distributing (A) (Hedged)	(1)	
Redeemed	(2)	(2)
Net Decrease	(2)	(2)
Class A Euro Distributing (S) (Hedged) (IH)	•	• •
Sold	2	2
Redeemed	(5)	(19)
Net Decrease	(3)	(17)
Class A Euro Distributing (S)		40
Redeemed		(1)
Net Decrease Class A GBP Distributing (M) (Hedged)		(1)
Sold	1	2
Redeemed	- -	(3)
Net Increase/(decrease)	1	(1)
Class A GBP Distributing (S) (Hedged) (IH)		
Sold	5	8
Redeemed	(10)	(18)
Net Decrease	(5)	(10)
Class A SGD Accumulating Sold	5	2 200
sola Redeemed	(1)	3,290 (3,362)
Net Increase/(decrease)	4	(72)
Class B US\$ Distributing (S)	· · · · · · · · · · · · · · · · · · ·	V-2/
Redeemed	_	(1)
Net Decrease		(1)
Class C US\$ Accumulating		
Sold	-	5
Redeemed	(1)	(9)
Net Decrease	(1)	(4)
Class C US\$ Distributing (S)		2
Sold Redeemed	- (1)	2 (9)
Net Decrease	(1)	(7)
Class E US\$ Accumulating		(*/
Sold	3	2
Redeemed	(1)	(8)
Net Increase/(decrease)	2	(6)

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
TGF Brandywine Global Fixed Income Fund – (co	ontinued)	
lass E Euro Accumulating (Hedged) (IH)		
edeemed	(1)	(5)
et Decrease	(1)	(5)
l ass F US\$ Accumulating old	2	2
edeemed	(10)	(1)
let (Decrease)/increase	(8)	1
lass F US\$ Distributing (S)	(=)	
old	-	2
edeemed	(1)	(2)
let Decrease	(1)	_
lass R GBP Distributing (S) (Hedged) (IH)		
edeemed		(1)
let Decrease		(1)
lass X US\$ Accumulating	59	_
ola edeemed	(62)	6 (5)
let (Decrease)/increase	(3)	1
class X US\$ Distributing (S)	(2)	1
old	_	3
edeemed	(2)	(4)
et Decrease	(2)	(1)
lass X Euro Accumulating (Hedged) (IH)		
old	-	1
edeemed	(8)	(2)
et Decrease	(8)	(1)
lass X Euro Accumulating (Hedged)	4	
old edeemed	1	- (2)
let Decrease	(1)	(3)
class X Euro Distributing (S) (Hedged) (IH)		(5)
edeemed	(5)	(5)
let Decrease	(5)	(5)
lass X GBP Accumulating (Hedged) (IH)		
old	-	1
edeemed	(1)	(2)
et Decrease	(1)	(1)
lass X GBP Accumulating (Hedged)		
old	33	91
edeemed	(130)	(131)
et Decrease lass X GBP Accumulating	(97)	(40)
old	142	71
edeemed	(178)	(80)
et Decrease	(36)	(9)
lass X GBP Distributing (S) (Hedged) (IH)	· ·	
old	9	22
edeemed	(21)	(87)
et Decrease	(12)	(65)
lass X GBP Distributing (S) (Hedged)		
old 	15	32
edeemed	(38)	(108)
et Decrease	(23)	(76)
remier Class US\$ Accumulating	_	7
edeemed	(6)	(154)
let Decrease	(6)	(147)
remier Class US\$ Distributing (S)	(0)	(/
old	1	_
edeemed	(10)	(1)
-+ D	(9)	(1)
et Decrease		
remier Class Euro Accumulating (Hedged) (IH)	20	9
let Decrease remier Class Euro Accumulating (Hedged) (IH) old edeemed	20 (63)	9 (168)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease		
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged)	(63) (43)	(168)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged) old	(63) (43) 43	(168) (159)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged) old edeemed	(63) (43) 43 (20)	(168) (159) — (338)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged) old edeemed let Increase/(decrease)	(63) (43) 43	(168) (159)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged) old edeemed let Increase/(decrease) remier Class Euro Accumulating	(63) (43) 43 (20) 23	(168) (159) — (338) (338)
remier Class Euro Accumulating (Hedged) (IH) old edeemed let Decrease remier Class Euro Accumulating (Hedged) old edeemed let Increase/(decrease)	(63) (43) 43 (20)	(168) (159) — (338)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Premier Class GBP Distributing (M) (Hedged)		
Redeemed	(2)	(2)
let Decrease	(2)	(2)
Premier Class GBP Distributing (S) (Hedged) (IH)		
Sold	-	1
Redeemed	(7)	(5)
Net Decrease	(7)	(4)
.M Class US\$ Accumulating (Hedged) (IH)		
Sold	187	107
Redeemed	(38)	(41)
let Increase	149	66
.M Class US\$ Accumulating		
fold	5	11
Redeemed		(20)
Jet Increase/(decrease)	5	(9)
TGF Brandywine Global Fixed Income Absolute F	Return Fund^	
class A US\$ Accumulating		
fold	2	1
Redeemed	(3)	(1)
let Decrease	(1)	
class A US\$ Distributing (A)		
fold	-	2
Redeemed		(2)
let Increase		
Class A Euro Accumulating (Hedged)		
old	1	1
tedeemed	(3)	_
let (Decrease)/increase	(2)	1
lass A SGD Accumulating		
old	11,942	176
ledeemed	(11,941)	(176)
let Increase	1	_
Class E US\$ Accumulating		
iold	_	1
tedeemed	(1)	(1)
let Decrease	(1)	- (-7
Class E US\$ Distributing (A)	(.,	
dedeemed	_	(3)
Net Decrease		(3)
Class F US\$ Accumulating		(5)
Redeemed	(2)	
Net Decrease	(2)	
Class X US\$ Accumulating	(2)	
fold		1
		1
let Increase		1
Class X GBP Accumulating (Hedged)		4
	-	4
dedeemed	(4)	
let (Decrease)/increase	(4)	4
Class X GBP Distributing (M) (Hedged)		
old	4	1
ledeemed	(1)	(2)
let Increase/(decrease)	3	(1)
remier Class US\$ Accumulating		
old	1,645	184
tedeemed	(343)	(14)
let Increase	1,302	170
remier Class Euro Accumulating (Hedged)	<u> </u>	
old	592	20
edeemed	(268)	(47)
let Increase/(decrease)	324	(27)
remier Class Euro Distributing (A) (Hedged)	7	6
ola edeemed	/	
		(57)
let Increase/(decrease)	7	(51)
Premier Class SEK Accumulating (Hedged)		
Redeemed		(15)
let Decrease		(15)
remier Class SGD Accumulating (Hedged)		
tedeemed	_	(151,908)
let Decrease	_	(151,908)
M Class US\$ Accumulating		
edeemed		(43)
let Decrease	_	(43)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Brandywine Global Fixed Income Absolute LM Class AUD Accumulating (Hedged)	Return Fund^ – (contin	ued)
Sold	_	1,795
Redeemed	(3,246)	-
Net (Decrease)/increase	(3,246)	1,795
FTGF Brandywine Global High Yield Fund^		
Class A US\$ Accumulating Sold		2
Net Increase		2
Premier Class US\$ Accumulating		
Redeemed	-	(4)
Net Decrease	-	(4)
Premier Class GBP Accumulating (Hedged) (IH)		
Redeemed	(1)	_
Net Decrease	(1)	-
FTGF Brandywine Global Opportunistic Fixed Inc	ome Fund	
Class A US\$ Accumulating	onic i una	
Sold	11	18
Redeemed	(8)	(15)
Net Increase	3	3
Class A US\$ Distributing (M)		
Sold	1	2
Redeemed	(1)	(1)
Net Increase		1
Class A SGD Accumulating	40	11.050
Sold Redeemed	10 (41)	11,856 (11,977)
Net Decrease	(31)	(121)
Class C US\$ Accumulating	(51)	(121)
Sold	_	1
Redeemed	(9)	(2)
Net Decrease	(9)	(1)
Class E US\$ Accumulating		
Redeemed		(2)
Net Decrease		(2)
Class F US\$ Accumulating Sold		18
Redeemed	(3)	(23)
Net Decrease	(3)	(5)
Class F US\$ Distributing (M)	(=)	(-)
Redeemed	-	(9)
Net Decrease	-	(9)
Class X GBP Distributing (M) (Hedged) (IH)		
Sold	-	10
Redeemed		(7)
Net Increase		3
Class X GBP Distributing (M) (Hedged)	ว	2
Sold Redeemed	(3)	3 (1)
Net (Decrease)/increase	(1)	2
Premier Class US\$ Accumulating (Hedged) (IH)	1.7	
Redeemed	_	(7)
Net Decrease		(7)
Premier Class US\$ Accumulating		
Sold	56	83
Redeemed	(56)	(940)
Net Decrease		(857)
Premier Class GBP Distributing (M) (Hedged) (IH)		
Sold Redeemed	1 –	– (5)
Net Increase/(decrease)	1	(5)
Premier Class NZD Accumulating (Hedged) (IH)	· · ·	(2)
Sold	3	2
Net Increase	3	2
LM Class Euro Accumulating		
Sold	1	2
Redeemed	(3)	(5)
Net Decrease	(2)	(3)
LM Class NZD Accumulating (Hedged) (IH)	_	
Sold	4	99
Redeemed	(6)	(1,579)
Net Decrease	(2)	(1,480)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Brandywine Global Income Optimiser Fund		
Class A US\$ Accumulating		
Sold	418	1,529
Redeemed	(566)	(495)
Net (Decrease)/increase Class A US\$ Distributing (A)	(148)	1,034
Sold	9	14
Redeemed	(11)	(3)
Net (Decrease)/increase	(2)	11
Class A US\$ Distributing (D)		
Sold	58	208
Redeemed	(163)	(47)
Net (Decrease)/increase Class A US\$ Distributing (M) Plus (e)	(105)	161
Sold	133	1,486
Redeemed	(568)	(404)
Net (Decrease)/increase	(435)	1,082
Class A US\$ Distributing (M) Plus		
fold	232	773
Redeemed	(489)	(58)
Net (Decrease)/increase	(257)	715
Class A AUD Accumulating (Hedged)		
Sold Redeemed	- (2)	51
Net (Decrease)/increase	(2)	(1)
Class A AUD Distributing (M) (Hedged) Plus	\4)	30
fold	4	63
Redeemed	(29)	_
Net (Decrease)/increase	(25)	63
Class A CNH Distributing (M) (Hedged) Plus		
Sold	21	80
Redeemed	(23)	
Net (Decrease)/increase	(2)	80
Class A Euro Accumulating (Hedged) Gold	115	322
Redeemed	(201)	(59)
Net (Decrease)/increase	(86)	263
Class A Euro Distributing (A) (Hedged)	· ·	
Sold	67	176
Redeemed	(59)	(50)
Net Increase	8	126
Class A Euro Distributing (M) (Hedged) Plus (e)	125	220
Sold Redeemed	125 (89)	229 (133)
Net Increase	36	96
Class A Euro Distributing (M) (Hedged) Plus		
fold	3	32
Redeemed	(6)	(2)
Net (Decrease)/increase	(3)	30
Class A GBP Distributing (M) (Hedged) Plus (e)		
fold	13	49
Redeemed	(14)	(14)
let (Decrease)/increase Class A GBP Distributing (M) (Hedged) Plus	(1)	35
old	11	28
Redeemed	(14)	(2)
Net (Decrease)/increase	(3)	26
Class A HKD Accumulating	· · · · · · · · · · · · · · · · · · ·	
old	4	64
Redeemed	(14)	(1)
let (Decrease)/increase	(10)	63
Class A HKD Distributing (M) Plus	24	4.640
old	21 (E17)	1,610
ledeemed let (Decrease)/increase	(517)	(136)
Class A SGD Distributing (M) (Hedged) Plus (e)	(450)	1,4/4
old	50,704	5,682
Redeemed	(14,808)	(258)
Net Increase	35,896	5,424
Class A SGD Distributing (M) (Hedged) Plus		
Sold	45,172	59,557
Redeemed	(52,806)	(14,289)
Net (Decrease)/increase	(7,634)	45,268

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Brandywine Global Income Optimiser Fund	– (continued)	
Class A SGD Distributing (M) Plus		
Sold	10,980	12,877
Redeemed	(14,908)	(481)
Net (Decrease)/increase Class C US\$ Accumulating	(3,928)	12,396
Sold	121	401
Redeemed	(265)	(27)
Net (Decrease)/increase	(144)	374
Class C US\$ Distributing (D)		
Sold	107	13
Redeemed	(4)	(2)
Net Increase	103	11
Class A CZK Accumulating (Hedged)		
Sold	1	
Net Increase Class E US\$ Accumulating	l l	
Sold	69	239
Redeemed	(78)	(44)
Net (Decrease)/increase	(9)	195
Class E US\$ Distributing (D)		
Sold	4	8
Redeemed	(3)	(3)
Net Increase	1	5
Class E Euro Accumulating (Hedged)		
Sold	10	40
Redeemed	(9)	(9)
Net Increase Class F US\$ Accumulating	1	31
Sold	78	422
Redeemed	(205)	(56)
Net (Decrease)/increase	(127)	366
Class F US\$ Distributing (D)		
Sold	12	61
Redeemed	(21)	(12)
Net (Decrease)/increase	(9)	49
Class X US\$ Accumulating		
Sold	19	160
Redeemed Net (Decrease)/increase	(60) (41)	(18)
Class X US\$ Distributing (D)	(41)	142
Sold	4	1
Redeemed	(1)	(1)
Net Increase	3	-
Class X US\$ Distributing (M) Plus (e)		
Sold	43	324
Redeemed	(96)	(149)
Net (Decrease)/increase	(53)	175
Class X CHF Accumulating (Hedged)	à	
Sold	1 (11)	11
Redeemed Net (Decrease)/increase	(11)	 11
Class X CHF Distributing (A) (Hedged)	(10)	11
Sold	_	30
Redeemed	(24)	(2)
Net (Decrease)/increase	(24)	28
Class X Euro Accumulating (Hedged)		
Sold	59	416
Redeemed	(226)	(77)
Net (Decrease)/increase	(167)	339
Class X Euro Accumulating		
Sold	- (2)	4
Redeemed	(2)	(1)
Net (Decrease)/increase Class X Euro Distributing (M) (Hedged) Plus (e)	(2)	3
sold	11	121
Redeemed	(33)	(92)
Net (Decrease)/increase	(22)	29
Class X GBP Distributing (M) (Hedged) Plus (e)	/	
Sold	13	68
Redeemed	(35)	(16)
Net (Decrease)/increase	(22)	52
Premier Class US\$ Accumulating		
Sold	121	910
Redeemed	(375)	(113)
Net (Decrease)/increase	(254)	797

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Premier Class US\$ Distributing (M) Plus (e)		
Sold	91	233
Redeemed Net Increase	(79)	(57) 176
Premier Class BRL Accumulating (Hedged)	12	176
Sold	4	135
Redeemed	(1)	(17)
Net Increase	3	118
Premier Class Euro Accumulating (Hedged) Sold	495	1 212
Sola Redeemed	495 (716)	1,312 (392)
Net (Decrease)/increase	(221)	920
Premier Class Euro Distributing (M) (Hedged) Plo	ıs (e)	
Sold	310	400
Redeemed	(207)	(33)
Net Increase Premier Class GBP Distributing (M) (Hedged) Plu	103	367
Sold	67	20
Redeemed	(15)	(5)
Net Increase	52	15
Premier Class SEK Accumulating (Hedged)		
Sold	1	650
Redeemed Net Decrease	(61)	(1,616)
Net Decrease S Class US\$ Accumulating	(00)	(900)
Sold	193	1,990
Redeemed	(1,031)	(452)
Net (Decrease)/increase	(838)	1,538
S Class US\$ Distributing (Q) Plus (e)		
Sold Net Increase		3
S Class Euro Accumulating (Hedged)		3
Sold	178	492
Redeemed	(264)	(79)
Net (Decrease)/increase	(86)	413
S Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	5	72
Redeemed Net Increase	(3)	(65)
S Class GBP Distributing (M) (Hedged) Plus (e)		
Sold	2	15
Redeemed	(13)	(14)
Net (Decrease)/increase	(11)	1
LM Class US\$ Accumulating Sold	215	
Redeemed	(100)	_
Net Increase	115	
LM Class US\$ Distributing (M)		
Sold	15	87
Redeemed	(19)	(8)
Net (Decrease)/increase	(4)	79
LM Class Euro Distributing (Q) (Hedged) Plus (e) Sold	1,038	418
Redeemed	(84)	-
Net Increase	954	418
LM Class GBP Accumulating (Hedged)		
Sold	169	16
Redeemed	(151)	(9)
Net Increase	18	7
FTGF Brandywine Global Credit Opportunities F	und^	
Class A US\$ Accumulating		
Sold	1	2
Redeemed		(19)
Net Increase/(decrease)	1	(17)
Premier Class US\$ Accumulating	17	136
Redeemed	(63)	(43)
Net (Decrease)/increase	(46)	93
LM Class US\$ Accumulating	<u> </u>	
Redeemed		(58)
Net Decrease	-	(58)
S Class BRL Accumulating (Hedged)		22
Sold Redeemed	-	(125)
Net Decrease		(125)
		(.05)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Brandywine Global Enhanced Absolute Ret Class A SGD Accumulating (Hedged)	turn Fund^	
Sold	104	9,442
Redeemed	(5,710)	(10,719)
Net Decrease	(5,606)	(1,277)
Premier Class US\$ Accumulating		
Redeemed	_	(145)
Net Decrease	_	(145)
LM Class AUD Accumulating (Hedged)		
Sold	_	1,584
Redeemed	(237)	(4,864)
Net Decrease	(237)	(3,280)
FTGF Brandywine Global Multi-Sector Impact Fu Class A US\$ Distributing (M) Plus (e) Sold	nd^ λ	
	1	
Net Increase		
S Class US\$ Accumulating	1.40	
Sold	148	
Net Increase	148	
S Class Euro Distributing (M) (Hedged) Plus (e)		
Sold	1	
Net Increase	1	-
FTGF Brandywine Global Dynamic US Equity Fur Class A US\$ Accumulating		
Sold	2	1
Net Increase	2	1
FTGF ClearBridge Value Fund Class A US\$ Accumulating Sold	402	920
Redeemed	(370)	(266)
Net Increase	32	654
Class A US\$ Distributing (A)		
Sold	19	63
Redeemed	(23)	(43)
Net (Decrease)/increase	(4)	20
Class A Euro Accumulating (Hedged)		
Sold	55	1
Redeemed	(29)	(1)
Net Increase	26	_
Class A Euro Accumulating		
Sold	54	67
Redeemed	(44)	(28)
Net Increase	10	39
Class A Euro Distributing (A) (Hedged)	10	33
Sold	1	
	1	
Net Increase	1	
Class A CDD Distribution (A)		
Sold	-	3
Sold Redeemed	- -	
Sold Redeemed Net Increase	- - -	3
Sold Redeemed Net Increase Class A SGD Accumulating (Hedged)	-	3 (3) -
Sold Redeemed Net Increase Class A SGD Accumulating (Hedged) Sold	262	3 (3) – 1,920
Sold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Sold Redeemed	- 262 (573)	3 (3) - 1,920 (931)
icold kedeemed Vet Increase Class A SGD Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase	262	3 (3) – 1,920
Sold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase	- 262 (573)	3 (3) - 1,920 (931)
Sold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase Class A SGD Accumulating	- 262 (573)	3 (3) - 1,920 (931)
iold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Vet Increase Class A SGD Accumulating (Hedged) Vet Increase Class A SGD Accumulating Vet Increase Class A SGD Accumulating Vet Increase	262 (573) (311)	3 (3) - 1,920 (931) 989
told tedeemed tet Increase Class A SGD Accumulating (Hedged) told tedeemed tet (Decrease)/increase Class A SGD Accumulating told tedeemed	262 (573) (311)	3 (3) - 1,920 (931) 989
icold Redeemed Net Increase Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A SGD Accumulating Sold Redeemed Net Increase	262 (573) (311) 1,549 (1,320)	3 (3) - 1,920 (931) 989 3,159 (1,532)
icid kedeemed Net Increase Class A SGD Accumulating (Hedged) Noid Redeemed Net (Decrease)/increase Class A SGD Accumulating Noid Redeemed Net (Increase Class A SGD Accumulating Noid Redeemed Net Increase Class C USS Accumulating	262 (573) (311) 1,549 (1,320)	3 (3) - 1,920 (931) 989 3,159 (1,532)
lold ledeemed ledeeme	- 262 (573) (311) 1,549 (1,320) 229	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627
icold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Viold Redeemed Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class A SGD Accumulating Vet Increase Class C USS Accumulating Vet Increase	- 262 (573) (311) 1,549 (1,320) 229 43 (27)	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627
icold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class A SGD Accumulating Vet Increase Class C US\$ Accumulating Vet Increase Vet Increase Vet Increase Vet Increase Vet Increase	- 262 (573) (311) 1,549 (1,320) 229	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627
icold Redeemed Redeemed Ret Increase Class A SGD Accumulating (Hedged) Redeemed Ret (Decrease)/increase Class A SGD Accumulating Redeemed Ret (Decrease)/increase Class A SGD Accumulating Redeemed Ret Increase Class C USS Accumulating Redeemed Ret Increase Class C USS Distributing (A)	- 262 (573) (311) 1,549 (1,320) 229 43 (27)	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52
icid kedeemed Net Increase Class A SGD Accumulating (Hedged) Noticid Redeemed Net (Decrease)/increase Class A SGD Accumulating Sold Redeemed Net Increase Class C US\$ Accumulating Sold Redeemed Net Increase Class C US\$ Distributing (A) Sold Redeemed	262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52
Sold Redeemed Net Increase Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A SGD Accumulating Sold Redeemed Net Increase Class C USS Accumulating Sold Redeemed Net Increase Class C USS Distributing (A) Sold Redeemed	- 262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52
Sold Redeemed Net Increase Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A SGD Accumulating Sold Redeemed Net Increase Class C US\$ Accumulating Sold Redeemed Net Increase Class C US\$ Distributing (A) Sold Redeemed Net Increase Class C US\$ Distributing (A) Sold Redeemed Net Increase	262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52
icold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Viold Redeemed Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class A SGD Accumulating Vet (Decrease)/increase Class C USS Accumulating Vet Increase Class C USS Accumulating Vet Increase Class C USS Distributing (A) Vet Increase Class C USS Distributing (A) Vet Increase Vet Increase Class C USS Accumulating Vet Increase Vet Increase Class C USS Accumulating	262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52 5 (2) 3
Sold Redeemed Vet Increase Class A SGD Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase Class A SGD Accumulating Sold Redeemed Vet (Decrease)/increase Class A SGD Accumulating Sold Redeemed Vet Increase Class C US\$ Accumulating Sold Redeemed Vet Increase Class C US\$ Distributing (A) Sold Redeemed Vet Increase Class C US\$ Distributing (A) Sold Redeemed Vet Increase Class E US\$ Accumulating Sold	262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52 5 (2) 3
Class A GBP Distributing (A) Sold Redeemed Net Increase Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A SGD Accumulating Sold Redeemed Net Increase Class C US\$ Accumulating Sold Redeemed Net Increase Class C US\$ Distributing Sold Redeemed Net Increase Class C US\$ Distributing (A) Sold Redeemed Net Increase Class C US\$ Distributing (A) Sold Redeemed Net Increase Class C US\$ Accumulating Sold Redeemed Net Increase Class C US\$ Accumulating Sold Redeemed Net Increase	262 (573) (311) 1,549 (1,320) 229 43 (27) 16	3 (3) - 1,920 (931) 989 3,159 (1,532) 1,627 101 (49) 52 5 (2) 3

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class F US\$ Accumulating		
Sold	40	93
Redeemed Net Increase	(35)	(28)
Class F US\$ Distributing (A)		05
Sold	_	15
Redeemed	(14)	(1)
Net (Decrease)/increase	(14)	14
Class X US\$ Accumulating		
Sold	5	-
Redeemed Net Increase	(4)	
Class X US\$ Distributing (A)	I	
Sold	19	246
Redeemed	(78)	(308)
Net Decrease	(59)	(62)
Class X Euro Accumulating		
Sold	89	36
Redeemed	(94)	(3)
Net (Decrease)/increase	(5)	33
Premier Class US\$ Accumulating Sold	370	444
Sold Redeemed	(203)	(268)
Net Increase	167	176
Premier Class US\$ Distributing (A)	107	170
Sold	11	2
Redeemed	(1)	-
Net Increase	10	2
Premier Class Euro Accumulating (Hedged)		
Sold	508	283
Redeemed	(231)	(16)
Net Increase	277	267
Premier Class Euro Accumulating Sold	124	399
Redeemed	(185)	(172)
Net (Decrease)/increase	(61)	227
LM Class US\$ Distributing (A)		
Sold	7	140
Redeemed	(48)	(8)
Net (Decrease)/increase	(41)	132
FTGF ClearBridge US Appreciation Fund		
Class A US\$ Accumulating		
Sold	19	37
Redeemed	(26)	(27)
Net (Decrease)/increase	(7)	10
Class A US\$ Distributing (A)	_	_
Sold	3	8 (13)
Redeemed Not Decrease	(11)	(12)
Net Decrease Class A Euro Accumulating	(8)	(4)
Sold	2	1
Redeemed	_	(1)
Net Increase	2	-
Class B US\$ Accumulating		
Redeemed	_	(1)
Net Decrease		(1)
Class B US\$ Distributing (A)	/2\	741
Redeemed Net Decrease	(2)	(1)
Class C US\$ Accumulating	\4)	(1)
Sold	3	7
Redeemed	(8)	(11)
Net Decrease	(5)	(4)
Class C US\$ Distributing (A)		
Sold	3	4
Redeemed	(6)	(9)
Net Decrease	(3)	(5)
Class E US\$ Accumulating	_	
Sold Redeemed	5 (11)	16
Redeemed Net (Decrease)/increase	(11)	(14)
net (Decidas)/midease	(0)	

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF ClearBridge US Appreciation Fund – (con	tinued)	
Class F US\$ Accumulating		
Sold	15	43
Redeemed	(28)	(47)
Net Decrease	(13)	(4)
Class F US\$ Distributing (A)	2	-
Sold	3	5
Redeemed	(2)	(5)
Net Increase	1	-
Class X US\$ Distributing (A)		(2)
Redeemed Net Decrease		(2)
Class X Euro Accumulating		(2)
Redeemed	(1)	
Net Decrease	(1)	
Premier Class US\$ Accumulating	(1)	
Sold	10	73
sola Redeemed	18	
	(26)	(62)
Net (Decrease)/increase Premier Class US\$ Distributing (A)	(8)	11
Redeemed	/2)	_
	(3)	
Net Decrease Promier Class Fure Assumulating	(3)	
Premier Class Euro Accumulating	22	2
Sold	23	2
Redeemed	(2)	(51)
Net Increase/(decrease)	21	(49)
LM Class US\$ Accumulating	**	4.5
Sold	11	46
Redeemed	(8)	(14)
Net Increase	3	32
LM Class Euro Accumulating		
Sold	1	_
Redeemed	(2)	(4)
Net Decrease	(1)	(4)
Class A (G) US\$ Accumulating		
Sold	3	1
Redeemed	(4)	(2)
Net Decrease	(1)	(1)
Class L (G) US\$ Accumulating		
Redeemed	-	(3)
Net Decrease	-	(3)
Class GA US\$ Accumulating		
Redeemed	-	(1)
Net Decrease	-	(1)
Class GA Euro Distributing (A)		
Redeemed	_	(1)
Net Decrease		(1)
FTGF ClearBridge US Large Cap Growth Fund Class A US\$ Accumulating	104	246
Redeemed	(173)	(275)
Net Decrease	(69)	(29)
Class A US\$ Distributing (A)	(03)	\=/
Sold	23	52
Redeemed	(32)	(69)
Net Decrease	(9)	(17)
Class A Euro Accumulating (Hedged)	1-7	V::/
Sold	33	69
Redeemed	(28)	(81)
		(81) (12)
Net Increase/(decrease)	(28)	
Net Increase/(decrease) Class A Euro Accumulating	(28)	
Net Increase/(decrease) Class A Euro Accumulating Sold	(28) 5 24	(12)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed	(28) 5 24 (55)	(12) 33 (57)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease	(28) 5 24	(12)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B US\$ Accumulating	(28) 5 24 (55)	(12) 33 (57) (24)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B USS Accumulating Redeemed	(28) 5 24 (55)	(12) 33 (57) (24)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B US\$ Accumulating Redeemed Net Decrease	(28) 5 24 (55) (31)	(12) 33 (57) (24)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B US\$ Accumulating Redeemed Net Decrease Class C US\$ Accumulating	(28) 5 24 (55) (31)	(12) 33 (57) (24) (1) (1)
Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B US\$ Accumulating Redeemed Net Decrease Class C US\$ Accumulating	(28) 5 24 (55) (31) - -	(12) 33 (57) (24) (1) (1)
Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Decrease Class B USS Accumulating Redeemed Net Decrease Class C USS Accumulating Sold Redeemed Net Decrease	(28) 5 24 (55) (31)	(12) 33 (57) (24) (1) (1)

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class C US\$ Distributing (A)		
Sold	1	5
Redeemed Net Decrease	(9)	(7)
Class E US\$ Accumulating	(6)	(2)
Sold	9	22
Redeemed	(18)	(26)
Net Decrease	(9)	(4)
Class E US\$ Distributing (A)		
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class F US\$ Accumulating Sold	210	319
Redeemed	(209)	(253)
Net Increase	1	66
Class F US\$ Distributing (A)		
Sold	5	39
Redeemed	(40)	(37)
Net (Decrease)/increase	(35)	22
Class U US\$ Accumulating	443	500
Sold Redeemed	442 (742)	509
Redeemed Net Decrease	(742)	(610)
Class U Euro Accumulating	(000)	(101)
Sold	22	187
Redeemed	(350)	(165)
Net (Decrease)/increase	(328)	22
Class X US\$ Accumulating		
Sold	54	60
Redeemed	(40)	(63)
Net Increase/(decrease)	14	(3)
Class X Euro Accumulating (Hedged) Sold	8	26
Redeemed	(27)	(93)
Net Decrease	(19)	(67)
Class X Euro Accumulating		
Sold	4	6
Redeemed	(2)	(14)
Net Increase/(decrease)	2	(8)
Class X GBP Accumulating		
Sold Redeemed	15	12 (24)
Net Increase/(decrease)	(14)	(12)
Premier Class US\$ Accumulating	· · · · · · · · · · · · · · · · · · ·	(12)
Sold	645	449
Redeemed	(810)	(811)
Net Decrease	(165)	(362)
Premier Class US\$ Distributing (A)		
Sold	13	24
Redeemed	(18)	(14)
Net (Decrease)/increase	(5)	10
Premier Class BRL Accumulating (Hedged) Sold	_	728
Redeemed	(761)	(624)
Net (Decrease)/increase	(761)	104
Premier Class Euro Accumulating (Hedged)		
Sold	107	46
Redeemed	(94)	(44)
Net Increase	13	2
Premier Class Euro Accumulating		
Sold	29	167
Redeemed Not Decrease	(177)	(321)
Net Decrease Premier Class Euro Distributing (A)	(148)	(154)
Sold	5	10
Redeemed	(2)	(5)
Net Increase	3	5
Premier Class GBP Accumulating	· · · · · · · · · · · · · · · · · · ·	
Sold	58	98
Redeemed	(108)	(85)
Net (Decrease)/increase	(50)	13
LM Class US\$ Accumulating		
Sold	430	172
Redeemed	(472)	(76)
Net (Decrease)/increase	(42)	96

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF ClearBridge US Large Cap Growth Fund – (o LM Class Euro Accumulating	continued)	
Redeemed	_	(1)
Net Decrease	-	(1)
Class A (G) US\$ Accumulating		
Sold	1	2
Redeemed Net Decrease	(2)	(3)
Class L (G) US\$ Accumulating	(1)	(1)
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
FTGF ClearBridge US Aggressive Growth Fund Class A US\$ Accumulating		
Sold	51	67
Redeemed	(103)	(129)
Net Decrease	(52)	(62)
Class A US\$ Distributing (A)		
Sold	6	28
Redeemed	(12)	(38)
Net Decrease	(6)	(10)
Class A AUD Accumulating (Hedged) Sold	35	14
sola Redeemed	(33)	14 (61)
Net Increase/(decrease)	2	(47)
Class A CNH Accumulating (Hedged)		/
Sold	43	99
Redeemed	(44)	(70)
Net (Decrease)/increase	(1)	29
Class A Euro Accumulating (Hedged)		
Sold	1	1
Redeemed Net Decrease	(1)	(4)
Class A Euro Accumulating		(3)
Sold	2	3
Redeemed	(5)	(10)
Net Decrease	(3)	(7)
Class A GBP Accumulating		
Sold	-	1
Redeemed	(1)	(2)
Net Decrease	(1)	(1)
Class A HKD Accumulating Redeemed	(2)	_
Net Decrease	(2)	
Class A SEK Accumulating (Hedged)		
Sold	1	1
Redeemed	(1)	(1)
Net Increase	_	_
Class A SGD Accumulating (Hedged)		***
Sold	83	924
Redeemed	(551)	(1,204)
Net Decrease Class B US\$ Accumulating	(468)	(ZOU)
Redeemed	(1)	(2)
Net Decrease	(1)	(2)
Class B US\$ Distributing (A)		
Redeemed	(3)	(2)
Net Decrease	(3)	(2)
Class C US\$ Accumulating		
Sold	1	4
Redeemed	(10)	(8)
Net Decrease Class C US\$ Distributing (A)	(9)	(4)
Sold	1	12
Redeemed	(10)	(21)
Net Decrease	(9)	(9)
Class E US\$ Accumulating		
Sold	2	8
Redeemed	(25)	(9)
Net Decrease	(23)	(1)
Class F US\$ Accumulating	-	
Sold Redeemed	6 (10)	4 (12)
Net Decrease	(4)	(8)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class F US\$ Distributing (A)		
Sold	1	8
Redeemed Net (Decrease)/increase	(4)	(6)
Class X US\$ Accumulating	(3)	
Sold	8	8
Redeemed	(15)	(22)
Net Decrease	(7)	(14)
Class X US\$ Distributing (A)		
Sold	-	2
Redeemed	(1)	(3)
Net Decrease	(1)	(1)
Class X Euro Accumulating (Hedged) Redeemed		(1)
Net Decrease		(1)
Class X Euro Accumulating		(1)
Sold	4	_
Redeemed	(4)	_
Net Increase	_	-
Class X GBP Accumulating		
Sold	3	15
Redeemed	(24)	(55)
Net Decrease	(21)	(40)
Premier Class US\$ Accumulating		
Sold	40	115
Redeemed	(718)	(358)
Net Decrease	(678)	(243)
Premier Class Euro Accumulating Sold	1	1
Redeemed	(1)	(3)
Net Decrease	- (1)	(2)
Premier Class GBP Accumulating (Hedged)		
Sold	-	1
Redeemed	(1)	(3)
Net Decrease	(1)	(2)
Premier Class GBP Accumulating		
Sold	_	1
Redeemed	(1)	-
Net (Decrease)/increase	(1)	1
Premier Class GBP Distributing (A) Sold	5	7
Redeemed	(56)	(57)
Net Decrease	(51)	(50)
Premier Class PLN Accumulating (Hedged)	,	
Sold	-	7
Redeemed	(33)	(4)
Net (Decrease)/increase	(33)	3
Class A (G) US\$ Accumulating		
Sold	6	4
Redeemed	(13)	(10)
Net Decrease	(7)	(6)
Class L (G) US\$ Accumulating Redeemed	(3)	(4)
Net Decrease	(3)	(4)
FTGF ClearBridge Tactical Dividend Income Fund Class A US\$ Accumulating	(3)	(9)
Sold	21	9
Redeemed	(11)	(7)
Net Increase	10	2
Class A US\$ Distributing (M) Plus		
Sold	15	11
Redeemed	(9)	(17)
Net Increase/(decrease)	6	(6)
Class A US\$ Distributing (Q)		
Redeemed		(1)
Net Decrease		(1)
Class A AUD Distributing (M) (Hedged) Plus	15	2
Sold Redeemed	15	3 (5)
Net Decrease	(16)	(5)
Class A CNH Distributing (M) (Hedged) Plus	(1)	\4)
Sold	1	1
Redeemed	(4)	_
Net (Decrease)/increase	(3)	1

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
TGF ClearBridge Tactical Dividend Income Fun	d – (continued)	
Class A Euro Accumulating (Hedged)		
Sold	1	9
Redeemed	(5)	(9)
Net Decrease Class A Euro Accumulating	(4)	
Sold		1
Redeemed	_	(1)
Net Increase	_	_
Class A Euro Distributing (M) (Hedged) Plus (e)		
Sold	3	-
Redeemed	(3)	-
Net Increase	-	-
Class A HKD Distributing (M) Plus		
Sold	3	45
Redeemed	(55)	(43)
Net (Decrease)/increase	(52)	2
Class A SGD Distributing (M) (Hedged) Plus	1 444	F27
Sold Redeemed	1,444	537 (59)
Net Increase	(1,127)	478
Class C US\$ Accumulating	31/	4/0
sold	1	1
Redeemed	(1)	-
Net Increase	- (1)	1
Class C US\$ Distributing (A)		•
Redeemed	(1)	_
Net Decrease	(1)	_
Class F US\$ Accumulating		
Sold	6	8
Redeemed	(15)	(15)
Class A US\$ Accumulating Gold	96	296
Class A US\$ Accumulating old Redeemed	96 (72)	(32)
Class A US\$ Accumulating Gold Redeemed Net Increase	96	
Class A US\$ Accumulating Fold Redeemed Redeemed Class A US\$ Distributing (A)	96 (72)	(32)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A)	96 (72) 24	(32) 264
Class A US\$ Accumulating Sold Redeemed Selt Increase Class A US\$ Distributing (A) Sold Redeemed	96 (72) 24 27	(32) 264 52
Class A US\$ Accumulating sold kedeemed let Increase Class A US\$ Distributing (A) sold kedeemed let Increase	96 (72) 24 27 (23)	(32) 264 52 (18)
Class A US\$ Accumulating sold tedeemed Net Increase Class A US\$ Distributing (A) sold tedeemed Net Increase Class A Euro Accumulating (Hedged)	96 (72) 24 27 (23)	(32) 264 52 (18)
Class A US\$ Accumulating iold idedeemed let Increase Class A US\$ Distributing (A) iold idedeemed let Increase Class A Euro Accumulating (Hedged) iold idedeemed	96 (72) 24 27 (23) 4	(32) 264 52 (18) 34
Class A US\$ Accumulating old dedeemed det Increase Class A US\$ Distributing (A) old dedeemed det Increase let Increase loid det dedeemed det Increase class A Euro Accumulating (Hedged) old dedeemed det (Decrease)/increase	96 (72) 24 27 (23) 4	(32) 264 52 (18) 34 201
Class A US\$ Accumulating Sold Redeemed Act Increase Class A US\$ Distributing (A) Sold Redeemed Vet Increase Class A Euro Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase Class A Euro Accumulating	96 (72) 24 27 (23) 4 66 (160) (94)	(32) 264 52 (18) 34 201 (48)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating	96 (72) 24 27 (23) 4 66 (160) (94)	(32) 264 52 (18) 34 201 (48)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease)/increase Class A Euro Accumulating Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed	96 (72) 24 27 (23) 4 66 (160) (94)	(32) 264 52 (18) 34 201 (48)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease)/increase Class A Euro Accumulating Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase	96 (72) 24 27 (23) 4 66 (160) (94)	(32) 264 52 (18) 34 201 (48)
Class A US\$ Accumulating Sold Redeemed Act Increase Class A US\$ Distributing (A) Sold Redeemed Vet Increase Class A Euro Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase Class A Euro Accumulating Sold Redeemed Vet (Decrease)/increase Class A SEK Accumulating Sold Sold Seedeemed Vet (Increase Class A SEK Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49	(32) 264 52 (18) 34 201 (48) 153
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Redeemed Redeemed Redeemed Ret Increase Class A SEK Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49	(32) 264 52 (18) 34 201 (48) 153
Class A US\$ Accumulating iold letedeemed let Increase Class A US\$ Distributing (A) iold letedeemed let Increase Class A Euro Accumulating (Hedged) iold letedeemed let (Decrease)/increase Class A Euro Accumulating iold letedeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Redeemed Redeemed Redeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49	(32) 264 52 (18) 34 201 (48) 153
Class A US\$ Accumulating Sold Redeemed Vet Increase Class A US\$ Distributing (A) Sold Redeemed Vet Increase Class A Euro Accumulating (Hedged) Sold Redeemed Vet (Decrease)/increase Class A Euro Accumulating Sold Redeemed Vet (Decrease)/sold Redeemed Vet (Decrease)/sold Redeemed Vet Increase Class A SEK Accumulating Sold Redeemed Vet Increase Class A SEK Accumulating Sold Redeemed Vet Decrease Class F US\$ Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Set Increase Class A SEK Accumulating Sold Redeemed Redeemed Ret Increase Class A SEK Accumulating Sold Redeemed Ret Decrease Class F US\$ Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356)
Class A US\$ Accumulating old dedeemed det Increase Class A US\$ Distributing (A) old dedeemed det Increase Class A Euro Accumulating (Hedged) old dedeemed det (Decrease)/increase Class A Euro Accumulating old dedeemed det (Increase Class A Euro Accumulating old dedeemed det Increase Class A SEK Accumulating old dedeemed det Increase Class A SEK Accumulating old dedeemed det Decrease Class F US\$ Accumulating old detedeemed det Decrease Class F US\$ Accumulating old detedeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356)
Class A US\$ Accumulating Sold Redeemed Act Increase Class A US\$ Distributing (A) Sold Redeemed Act Increase Class A Euro Accumulating (Hedged) Sold Redeemed Act (Decrease)/increase Class A Euro Accumulating Sold Redeemed Act (Decrease)/increase Class A Euro Accumulating Sold Redeemed Act (Decrease)/increase Class A Euro Accumulating Sold Redeemed Act Decrease Class F US\$ Accumulating Sold Redeemed Act Decrease	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356)
Class A US\$ Accumulating loold ledeemed lete Increase Class A US\$ Distributing (A) loold ledeemed lete Increase Class A Euro Accumulating (Hedged) loold ledeemed lete (Decrease)/increase Class A Euro Accumulating loold ledeemed lete (Decrease)/increase Class A Euro Accumulating loold ledeemed lete (Decrease)/increase Class A SEK Accumulating loold ledeemed lete Increase Class F US\$ Accumulating loold ledeemed lete Increase Class F US\$ Accumulating loold ledeemed lete Increase Class A US\$ Accumulating loold ledeemed lete Increase Class X US\$ Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356)
Class A US\$ Accumulating iold let leceemed let Increase Class A US\$ Distributing (A) iold let deceemed let Increase Class A Euro Accumulating (Hedged) iold let deceemed let (Decrease)/increase Class A Euro Accumulating iold let deceemed let (Increase Class A SEK Accumulating iold let deceemed let Increase Class A SEK Accumulating iold let deceemed let Decrease Class F US\$ Accumulating iold let deceemed let Increase Class F US\$ Accumulating iold let deceemed let Increase Class F US\$ Accumulating iold let deceemed let Increase Class S US\$ Accumulating iold	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21
class A US\$ Accumulating old dedeemed let Increase llass A US\$ Distributing (A) old dedeemed let Increase llass A Euro Accumulating (Hedged) old dedeemed let (Decrease)/increase llass A Euro Accumulating old dedeemed let Increase llass A SEK Accumulating old dedeemed let Increase llass A SEK Accumulating old dedeemed let Increase llass F US\$ Accumulating old dedeemed let Increase llass F US\$ Accumulating old dedeemed let Increase llass F US\$ Accumulating old dedeemed let Increase llass S US\$ Accumulating old dedeemed let Increase	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21
class A US\$ Accumulating old edeemed let Increase liass A US\$ Distributing (A) old ledeemed let Increase liass A Euro Accumulating (Hedged) old ledeemed let (Decrease)/increase liass A Euro Accumulating old ledeemed let Increase liass A Euro Accumulating old ledeemed let Increase liass A SEK Accumulating old ledeemed let Increase liass F US\$ Accumulating old ledeemed let Increase liass F US\$ Accumulating old ledeemed let Increase liass F US\$ Accumulating old ledeemed let Increase liass S US\$ Accumulating old ledeemed let Increase liass S US\$ Accumulating old ledeemed let (Decrease)/increase liass X US\$ Distributing (A)	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 21 301 (224) 77
Class A US\$ Accumulating loold ledeemed lete Increase Class A US\$ Distributing (A) loold letedeemed lete Increase Class A Euro Accumulating (Hedged) loold letedeemed lete (Decrease)/increase Class A Euro Accumulating loold letedeemed lete (Decrease)/increase Class A Euro Accumulating loold letedeemed lete Increase Class A SEK Accumulating loold letedeemed lete Increase Class A SEK Accumulating loold letedeemed lete Increase Class X US\$ Distributing (A) loold	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77
Class A US\$ Accumulating loold let ledeemed let Increase Class A US\$ Distributing (A) loold let dedeemed let Increase Class A Euro Accumulating (Hedged) loold let dedeemed let (Decrease)/increase Class A Euro Accumulating loold let dedeemed let Increase Class A SEK Accumulating loold let dedeemed let Increase Class F US\$ Accumulating loold let dedeemed let Increase Class S US\$ Accumulating loold let dedeemed let Increase Class X US\$ Accumulating loold let dedeemed let Increase Class X US\$ Accumulating loold let dedeemed let Increase Class X US\$ Distributing (A) loold let (Decrease)/increase Class X US\$ Distributing (A) loold let (Decrease)/increase Class X US\$ Distributing (A) loold let dedeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (11) 49 120 (416) (296) 16 (15) 1 55 (100) (45)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77
Class A US\$ Accumulating clot dedeemed detelemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77
Class A US\$ Accumulating Sold Redeemed Act Increase Class A US\$ Distributing (A) Sold Redeemed Act Increase Class A Euro Accumulating (Hedged) Sold Redeemed Act (Decrease)/increase Class A Euro Accumulating Sold Redeemed Act Increase Class A SEK Accumulating Sold Redeemed Act Increase Class A SEK Accumulating Sold Redeemed Act Increase Class A SEK Accumulating Sold Redeemed Act Increase Class A US\$ Accumulating Sold Redeemed Act Increase Class X US\$ Accumulating Sold Redeemed Act Increase Class X US\$ Distributing Sold Redeemed Act (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Act (Decrease)/increase Class X US\$ Distributing (Hedged)	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77 5 (2) 3
Class A US\$ Accumulating Sold Redeemed Act Increase Class A US\$ Distributing (A) Sold Redeemed Act Increase Class A Euro Accumulating (Hedged) Sold Redeemed Act (Decrease)/increase Class A Euro Accumulating Sold Redeemed Act Increase Class A SEK Accumulating Sold Redeemed Act Increase Class A SEK Accumulating Sold Redeemed Act Decrease Class F US\$ Accumulating Sold Redeemed Act Decrease Class F US\$ Accumulating Sold Redeemed Act Increase Class X US\$ Accumulating Sold Redeemed Act Increase Class X US\$ Accumulating Sold Redeemed Act (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Act (Decrease)/increase Class X US\$ Curo Accumulating (Hedged) Sold Redeemed Re	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77 5 (2) 3
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Decrease Class A SEK Accumulating Sold Redeemed Net Decrease Class A SEK Accumulating Sold Redeemed Net Decrease Class F US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (Hedged) Sold Redeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2) 17 (11)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77 5 (2) 3 11 (12)
FTGF ClearBridge US Equity Sustainability Lead Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net Clecrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Decrease Class F US\$ Accumulating Sold Redeemed Net Increase Class X US\$ Accumulating Sold Redeemed Net Increase Class X US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (Hedged) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (Hedged) Sold Redeemed Net (Decrease)/increase	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77 5 (2) 3
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Increase Class A US\$ Accumulating Sold Redeemed Net Decrease Class F US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Accumulating Sold Redeemed Net Increase Class X US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class X Euro Accumulating (Hedged) Sold Redeemed Net (Increase/(decrease) Class X Euro Accumulating	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2) 17 (11) 6	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 21 301 (224) 77 5 (2) 3 11 (12) (1)
Class A US\$ Accumulating Sold Redeemed Net Increase Class A US\$ Distributing (A) Sold Redeemed Net Increase Class A Euro Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase Class A Euro Accumulating Sold Redeemed Net Increase Class A SEK Accumulating Sold Redeemed Net Decrease Class A SEK Accumulating Sold Redeemed Net Decrease Class A SEK Accumulating Sold Redeemed Net Decrease Class F US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (A) Sold Redeemed Net (Decrease)/increase Class X US\$ Distributing (Hedged) Sold Redeemed	96 (72) 24 27 (23) 4 66 (160) (94) 50 (1) 49 120 (416) (296) 16 (15) 1 55 (100) (45) 2 (4) (2) 17 (11)	(32) 264 52 (18) 34 201 (48) 153 5,052 (5,408) (356) 21 - 21 301 (224) 77 5 (2) 3 11 (12)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class X GBP Accumulating (Hedged)	(000 3)	(000 5)
Sold	14	28
Redeemed	(12)	(39)
Net Increase/(decrease)	2	(11)
Class X GBP Accumulating Sold	1,317	688
Redeemed	(547)	(138)
Net Increase	770	550
Premier Class US\$ Accumulating		
Sold	342	1,449
Redeemed	(781)	(783)
Net (Decrease)/increase Premier Class US\$ Distributing (A)	(439)	666
Sold	8	116
Redeemed	(6)	_
Net Increase	2	116
Premier Class Euro Accumulating (Hedged)		
Sold	31	9
Redeemed Net Increase	(14)	(1)
Premier Class GBP Accumulating	17	8
Sold	73	14
Redeemed	(55)	(4)
Net Increase	18	10
Class US\$ Accumulating		
Sold	2,151	4,695
Redeemed	(2,265)	(2,656)
Net (Decrease)/increase	(114)	2,039
6 Class Euro Accumulating (Hedged) Gold	6	50
Redeemed	(43)	(3)
Net (Decrease)/increase	(37)	47
Class Euro Accumulating		
Sold	-	178
Net Increase	_	178
Class GBP Accumulating (Hedged)		
Sold	118	232
Redeemed Net Increase/(decrease)	(55)	(263)
Class GBP Accumulating		(51)
Sold	339	580
Redeemed	(355)	(531)
Net (Decrease)/increase	(16)	49
Class GBP Distributing (Q)		
Sold	24	63
Redeemed	(44)	(13)
Net (Decrease)/increase	(20)	50
.M Class Euro Accumulating	138	177
Redeemed	(7)	(4)
Net Increase	131	173
		,
TGF ClearBridge Global Growth Fund^		
Premier Class US\$ Accumulating		
Sold	16	36
Redeemed Net (Decrease)/increase	(27)	(3)
ner (hecteqze)\iliciegzg	(11)	33
TGF ClearBridge Infrastructure Value Fund^		
Class A US\$ Accumulating (Hedged)		
Sold	9,720	5,237
Redeemed	(9,793)	(4,749)
let (Decrease)/increase	(73)	488
Class A US\$ Accumulating		
old	3,013	2,970
Redeemed	(3,756)	(318)
Net (Decrease)/increase Class A US\$ Distributing (M) (Hedged) Plus	(743)	2,652
class A US\$ Distributing (W) (Heagea) Plus	4,500	3,390
Redeemed	(5,071)	(4,157)
Net Decrease	(571)	(767)
Class A US\$ Distributing (Q)	· · · · · · · · · · · · · · · · · · ·	
fold	95	165
Redeemed	(111)	(175)
Net Decrease	(16)	(10)

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF ClearBridge Infrastructure Value Fund^ – (Class A AUD Distributing (M) (Hedged) Plus	continued)	
Sold	711	965
Redeemed	(1,182)	(360)
Net (Decrease)/increase	(471)	605
Class A CNH Distributing (M) (Hedged) Plus		
Sold	16,667 (F. 430)	4,818
Redeemed Net Increase	(5,439) 11,228	(2,681)
Class A Euro Accumulating (Hedged) (PH)	11,220	2,137
Sold	406	341
Redeemed	(288)	(55)
Net Increase	118	286
Class A Euro Accumulating		
Sold	7,976	3,000
Redeemed Net Increase/(decrease)	(3,080) 4,896	(3,273)
Class A Euro Distributing (A)	4,630	(273)
Sold	45	_
Net Increase	45	-
Class A Euro Distributing (M) Plus		
Sold	290	162
Redeemed	(185)	(196)
Net Increase/(decrease)	105	(34)
Class A SGD Distributing (M) (Hedged) Plus	0.630	10.000
Sold Redeemed	8,620 (8,849)	10,608 (7,189)
Net (Decrease)/increase	(8,849)	3,419
Class C US\$ Accumulating (Hedged)	(223)	5,5
Sold	64	61
Redeemed	(16)	(85)
Net Increase/(decrease)	48	(24)
Class C US\$ Accumulating		
Sold	57	384
Redeemed	(95)	(68)
Net (Decrease)/increase Class E US\$ Accumulating (Hedged)	(38)	316
Sold	213	129
Redeemed	(93)	(39)
Net Increase	120	90
Class E US\$ Accumulating		
Sold	228	478
Redeemed	(375)	(139)
Net (Decrease)/increase	(147)	339
Class F US\$ Accumulating (Hedged) Sold	556	140
Redeemed	(54)	(145)
Net Increase/(decrease)	502	(5)
Class F US\$ Accumulating		
Sold	448	32
Redeemed	(186)	(5)
Net Increase	262	27
Class X US\$ Accumulating	4	
Sold Redeemed	128	(40)
Net Increase/(decrease)	(4)	(48)
Class X US\$ Distributing (A)	124	(40)
Sold	8	3
Redeemed	(5)	(1)
Net Increase	3	2
Class X Euro Accumulating (Hedged) (PH)		
Sold	969	239
Redeemed	(318)	(26)
Net Increase Class X Euro Accumulating	651	213
Sold	3,299	1,582
Redeemed	(1,267)	(2,358)
Net Increase/(decrease)	2,032	(776)
Class X GBP Distributing (Q) (Hedged)	***	,
Sold	42	67
Redeemed	(75)	-
	(33)	67
Class X GBP Distributing (Q)		
Net (Decrease)/increase Class X GBP Distributing (Q) Sold Redeemed	89 (21)	98 (26)

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Premier Class US\$ Accumulating		
Sold	9,228	573
Redeemed	(5,090)	(97)
Net Increase Premier Class BRL Accumulating (Hedged)	4,138	476
Sold (reaged)	567	543
Redeemed	(1,620)	(343)
Net (Decrease)/increase Premier Class CAD Distributing (Q) (Hedged) (PH		200
Sold Redeemed	133 (656)	137
Net (Decrease)/increase	(523)	137
Premier Class CAD Distributing (Q) Plus (e)		
Sold	14	26
Redeemed Not Degreese	(825)	(762)
Net Decrease Premier Class Euro Accumulating (Hedged) (PH)	(811)	(736)
Sold	26	10
Redeemed	(297)	(78)
Net Decrease	(271)	(68)
Premier Class Euro Accumulating	40.77	0.425
Sold Redeemed	12,764	8,130 (11,807)
Net Increase/(decrease)	(3,585) 9,179	(3,677)
Premier Class GBP Accumulating	2,2	(3,5.7)
Sold	13	6
Redeemed	(355)	(130)
Net Decrease Premier Class GBP Distributing (A) (Hedged) (PH)	(342)	(124)
Sold	360	94
Redeemed	(586)	(2,406)
Net Decrease	(226)	(2,312)
Premier Class GBP Distributing (Q)		
Sold Redeemed	2,346 (2,310)	4,282
Net Increase	36	(1,980) 2,302
LM Class US\$ Accumulating (Hedged)		
Sold	-	29
Redeemed		(654)
Net Decrease		(625)
FTGF ClearBridge Global Infrastructure Income F	und	
Class A US\$ Accumulating		
Sold	203	173
Redeemed	(92)	(4)
Net Increase Class A US\$ Distributing (M) Plus (e)	111	169
Sold	187	759
Redeemed	(224)	(52)
Net (Decrease)/increase	(37)	707
Class A US\$ Distributing (M) Plus	540	200
Sold Redeemed	543	306
Net Increase	(143) 400	(32)
Class A AUD Distributing (M) (Hedged) Plus		
Sold	100	83
Redeemed	(36)	(8)
Net Increase Class A CNH Distributing (M) (Hadged) Plus	64	75
Class A CNH Distributing (M) (Hedged) Plus Sold	97	19
Redeemed	(12)	-
Net Increase	85	19
Class A Euro Distributing (A) Plus (e)		
Sold Not Increase	1	
Net Increase Class A Euro Distributing (M) (Hedged) Plus		
Sold	64	34
Redeemed	(9)	
Net Increase	55	34
Class A GBP Distributing (M) (Hedged) Plus	50	
Sold Redeemed	50 (3)	1
Net Increase	47	
		·

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF ClearBridge Global Infrastructure Income F		,,,,,,
Class A HKD Distributing (M) Plus		
Sold	63	135
Redeemed	(81)	-
Net (Decrease)/increase	(18)	135
Class A SGD Distributing (M) (Hedged) Plus		
Sold	98,637	45,506
Redeemed	(38,661)	(8,680)
Net Increase	59,976	36,826
Class U US\$ Accumulating Sold	48	
Net Increase	48	
Class U Euro Accumulating	40	
Sold	86	_
Net Increase	86	_
Class U Euro Distributing (Q) Plus (e)		
Sold	1	_
Net Increase	1	_
Class U GBP Accumulating		
Sold	27	_
Net Increase	27	_
Class X US\$ Distributing (M) Plus (e)		
Sold	577	16
Redeemed	(395)	(13)
Net Increase	182	3
Class X Euro Distributing (M) (Hedged)		
Sold	5	-
Redeemed	(1)	-
Net Increase	4	-
Class X Euro Distributing (Q) (Hedged) Plus (e)		
Sold	23	15
Redeemed	(4)	(10)
Net Increase	19	5
Class X GBP Distributing (Q) (Hedged) Plus (e)		
Sold	9	1
Redeemed	(4)	
Net Increase	5	1
Premier Class US\$ Accumulating		
Sold	97	46
Redeemed	(116)	-
Net (Decrease)/increase	(19)	46
Premier Class US\$ Distributing (M) Plus Sold	1,047	48
Redeemed	(438)	40
Net Increase	609	48
Premier Class Euro Distributing (M) (Hedged)	009	40
Sold	367	2
Redeemed	(25)	(1)
Net Increase	342	1
S Class US\$ Accumulating	J4Z	ı
Sold	322	2
Redeemed	(43)	_
Net Increase	279	2
Class US\$ Distributing (M) Plus	· · · · · · · · · · · · · · · · · · ·	•
Sold	101	15
Redeemed	(30)	_
Net Increase	71	15
FTGF Royce US Small Cap Opportunity Fund		
Class A US\$ Accumulating		
Sold	118	811
Redeemed	(244)	(889)
Net Decrease	(126)	(78)
Class A US\$ Distributing (A)		
Sold	5	28
Redeemed	(10)	(150)
Net Decrease	(5)	(122)
Class A AUD Accumulating (Hedged)		
Sold	34	132
Redeemed	(36)	(164)
	(2)	(32)
Net Decrease	(2)	(32)
	(2)	(32)
Class A CNH Accumulating (Hedged) Sold	54	452
Net Decrease Class A CNH Accumulating (Hedged) Sold Redeemed		

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
Class A Euro Accumulating (Hedged)	(5555)	(0000)
Sold	61	170
Redeemed	(53)	(205)
Net Increase/(decrease)	8	(35)
Class A Euro Accumulating	44	262
Sold Redeemed	41 (74)	262
Net (Decrease)/increase	(33)	(211)
Class A Euro Distributing (A) (Hedged)	(33)	31
Sold	5	6
Redeemed	(6)	(4)
Net (Decrease)/increase	(1)	2
Class A GBP Accumulating (Hedged)		
Sold	-	2
Redeemed	(2)	(1)
Net (Decrease)/increase	(2)	11
Class A GBP Distributing (A)		
Sold	-	3
Redeemed		(3)
Net Increase		
Class A SEK Accumulating (Hedged) Sold	15	51
sola Redeemed	(15)	(74)
Net Decrease	(כו)	(23)
Class A SGD Accumulating (Hedged)		(23)
Sold	3,936	12,298
Redeemed	(3,306)	(16,831)
Net Increase/(decrease)	630	(4,533)
Class A SGD Accumulating		
Sold	857	5,184
Redeemed	(914)	(6,790)
Net Decrease	(57)	(1,606)
Class B US\$ Accumulating		
Redeemed	_	(1)
Net Decrease	_	(1)
Class C US\$ Accumulating		
Sold	9	33
Redeemed	(13)	(8)
Net (Decrease)/increase Class C US\$ Distributing (A)	(4)	25
Sold	1	1
Redeemed	(1)	(1)
Net Increase	_	-
Class E US\$ Accumulating		
Sold	13	33
Redeemed	(16)	(30)
Net (Decrease)/increase	(3)	3
Class E Euro Accumulating (Hedged)		
Sold	2	10
Redeemed	(1)	(8)
Net Increase	1	2
Class E Euro Accumulating		
Sold	3	7
Redeemed	(2)	(5)
Vet Increase	1	2
Class F US\$ Accumulating	F	60
Sold	5 (27)	69
Redeemed Net (Decrease)/increase	(37)	(59)
Class F US\$ Distributing (A)	(32)	10
Sold	_	1
Redeemed	_	(3)
Net Decrease	_	(2)
Class R Euro Accumulating		\ - /
Sold	_	1
Redeemed	_	(2)
Net Decrease	_	(1)
Class X US\$ Accumulating		.,
5old	149	352
Redeemed	(93)	(508)
Net Increase/(decrease)	56	(156)
Class X US\$ Distributing (A)		
Sold	-	2
Redeemed	(2)	
Net (Decrease)/increase	(2)	2

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Royce US Small Cap Opportunity Fund – (continued)	
Class X Euro Accumulating (Hedged)		
Sold	87	293
Redeemed	(130)	(280)
Net (Decrease)/increase	(43)	13
Class X Euro Accumulating		
Sold	14	170
Redeemed	(54)	(232)
Net Decrease	(40)	(62)
Class X GBP Accumulating		
Sold	34	110
Redeemed	(37)	(117)
Net Decrease	(3)	(7)
Class X GBP Distributing (A)		4.0
Sold	3	16
Redeemed	(5)	(15)
Net (Decrease)/increase	(2)	1
Premier Class US\$ Accumulating		
Sold	172	666
Redeemed	(253)	(1,005)
Net Decrease	(81)	(339)
Premier Class BRL Accumulating (Hedged)		
Sold		467
Redeemed	(338)	(105)
Net (Decrease)/increase	(338)	362
Premier Class Euro Accumulating (Hedged)		
Sold	27	17
Redeemed	(7)	(128)
Net Increase/(decrease)	20	(111)
Premier Class Euro Accumulating		
Sold	68	133
Redeemed	(97)	(49)
Net (Decrease)/increase	(29)	84
Premier Class GBP Accumulating		
Sold	22	106
Redeemed	(73)	(428)
Net Decrease	(51)	(322)
Premier Class PLN Accumulating (Hedged)		
Sold	10	100
Redeemed	(48)	(33)
Net (Decrease)/increase	(38)	67
FTGF Royce US Smaller Companies Fund Class A US\$ Accumulating		
Sold	13	94
Redeemed	(33)	(106)
Net Decrease	(20)	(12)
Class A US\$ Distributing (A)	(20)	(12)
Sold	3	17
sola Redeemed		
	(7)	(16)
Net (Decrease)/increase	(4)	1
Class A Euro Accumulating (Hedged) Sold	1	5
sola Redeemed		
	(1)	(10)
Net Decrease		(5)
Class A Euro Accumulating	2	10
Sold	2	13
Redeemed	(2)	(14)
Net Decrease	-	(1)
Class A SEK Accumulating (Hedged)	-	-
Sold	5	7
Redeemed	(5)	(8)
let Decrease		(1)
Class C US\$ Accumulating		
Sold	1	3
Redeemed	(2)	(3)
Net Decrease	(1)	-
Class C US\$ Distributing (A)		
Sold	-	3
Redeemed	-	(5)
Net Decrease	_	(2)
Class E US\$ Accumulating		
Sold	_	5
Redeemed	_	(5)
Net Increase		-
vec meredae		

	For the year ended		
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)	
Class F US\$ Accumulating	(000 3)	(000 3)	
Sold	7	24	
Redeemed	(6)	(11)	
Net Increase	1	13	
Class F US\$ Distributing (A)			
Sold	-	2	
Redeemed		(1)	
Net Increase		11	
Class R US\$ Accumulating			
Redeemed		(1)	
Net Decrease		(1)	
Class X US\$ Accumulating			
Sold	-	18	
Redeemed	(2)	(17)	
Net (Decrease)/increase	(2)	11	
Premier Class US\$ Accumulating			
Sold	_	1	
Redeemed	(1)	(5)	
Net Decrease	(1)	(4)	
Premier Class US\$ Distributing (A)		_	
Sold	4	8	
Redeemed	(14)	(9)	
Net Decrease	(10)	(1)	
Premier Class GBP Distributing (A)		4	
Sold	- (4)	1	
Redeemed	(1)	(1)	
Net Decrease	(1)		
LM Class Euro Accumulating Redeemed	(4)	(1)	
	(1)	(1)	
Net Decrease	(1)	(1)	
Class A (G) US\$ Accumulating	1		
Redeemed	(1)	_	
Net Increase	(1)		
Class L (G) US\$ Accumulating			
Redeemed	(2)	_	
Net Decrease	(2)		
FTGF Franklin MV Asia Pacific Ex Japan Equity (Class A US\$ Accumulating			
Sold	5	3	
Redeemed	(6)	(7)	
Net Decrease	(1)	(4)	
Class A US\$ Distributing (A)			
Sold	2	4	
Redeemed	(2)	(5)	
Net Decrease		(1)	
Class A US\$ Distributing (M) Plus		_	
Sold	4	7	
Redeemed	(6)	(28)	
Net Decrease	(2)	(21)	
Class A AUD Distributing (M) (Hedged) Plus	E 4	2	
Sold Redeemed	54	2	
	(39)	(14)	
Net Increase/(decrease)	15	(12)	
Class A CNH Distributing (M) (Hedged) Plus Gold	16	_	
Redeemed	(16)	_	
Net Increase	(16)		
Class A Euro Accumulating			
Sold	2	3	
Redeemed	(3)	(1)	
Net (Decrease)/increase	(1)	2	
Class A HKD Distributing (M) Plus	(1)		
Sold	2	93	
Redeemed	(29)	(119)	
Net Decrease			
	(27)	(26)	
Class A SGD Distributing (M) (Hedged) Plus	21	10	
Sold	21	10	
Redeemed	(15)	(65)	
Net Increase/(decrease)	6	(55)	
Class C US\$ Distributing (A)	4	4	
Sold	1 (2)	1 (1)	
Redeemed	(2)	(1)	
Net Decrease	(1)	-	

	For the	year ended
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Franklin MV Asia Pacific Ex Japan Equity Class E US\$ Accumulating	Growth and Income Fund	- (continued)
Redeemed	-	(1)
Net Decrease	-	(1)
Class F US\$ Accumulating		
Sold	2	-
Net Increase	2	-
Premier Class PLN Accumulating (Hedged)		
Sold	1	-
Redeemed	(66)	(16)
Net Decrease	(65)	(16)
Class GA US\$ Accumulating		
Sold	-	1
Redeemed	(1)	(2)
Net Decrease	(1)	(1)
FTGF Martin Currie Global Long-Term Unconst	rained Fund^	
Class A US\$ Accumulating		
Sold	8	31
Redeemed	(13)	(5)
Net (Decrease)/increase	(5)	26
Class A Euro Accumulating (Hedged)		
Sold	_	434
Redeemed	(52)	(217)
Net (Decrease)/increase	(52)	217
Class A Euro Accumulating	(52/	
Sold	26	16
Redeemed	(11)	(7)
Net Increase	15	9
Class C US\$ Accumulating	13	<u>9</u>
_		-
Sold	-	5
Redeemed		(2)
Net Increase		3
Class E US\$ Accumulating		
Sold	1	34
Redeemed	(11)	(14)
Net (Decrease)/increase	(10)	20
Class F US\$ Accumulating		
Sold	-	3
Net Increase	_	3
Class X US\$ Accumulating		
Sold	1	1
Redeemed	(1)	-
Net Increase	-	1
Class X Euro Accumulating		
Sold	1	_
Net Increase	1	_
Class X GBP Accumulating (Hedged)		
Sold	6	6
Redeemed	(2)	(1)
Net Increase	4	5
Class X GBP Accumulating	<u> </u>	-
Sold	1	2
Redeemed	(1)	(2)
Net Increase	- 17	\ <u>-</u> /
Premier Class US\$ Accumulating		
Sold	54	129
Redeemed	(161)	
		(11)
Net (Decrease)/increase	(107)	118
Premier Class GBP Accumulating (Hedged)		4
Sold	-	1
Redeemed		(2)
Net Decrease	-	(1)
Class US\$ Accumulating		
Sold	-	78
Redeemed	(8)	(303)
Net Decrease	(8)	(225)
Class Euro Accumulating (Hedged)		
Sold	616	815
Redeemed	(294)	(268)
Net Increase	322	547
Class GBP Accumulating		
Sold	2	5
Redeemed	(18)	(86)
	(16)	(81)
Net Decrease		

	For the year ended		
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)	
FTGF Martin Currie Asia Pacific Urban Trends Inc	come Fund		
Class A US\$ Distributing (M) Plus (e)			
Sold	3	3	
Net Increase	3	3	
Class A AUD Distributing (M) Plus			
Sold		1	
Net Increase		1	
Class A Euro Distributing (M) Plus (e)			
Sold		1	
Net Increase		1	
Class A SGD Distributing (M) Plus			
Sold	48	147	
Redeemed	(53)	(167)	
Net Decrease	(5)	(20)	
Class D AUD Distributing (M) (Hedged) Plus			
Sold	-	3	
Redeemed	(2)	_	
Net (Decrease)/increase	(2)	3	
Class D SGD Distributing (M) (Hedged) Plus			
Sold	-	89	
Redeemed	(807)	(98)	
Net Decrease	(807)	(9)	
Class D US\$ Distributing (M) Plus			
Sold	2	8	
Redeemed		(5)	
Net Increase	2	3	
Class D US\$ Accumulating			
Redeemed		(2)	
Net Decrease		(2)	
Class X AUD Accumulating			
Sold	1	2	
Redeemed	(1)	(1)	
Net Increase		11	
Class X US\$ Accumulating			
Sold	3	-	
Redeemed	(2)		
Net Increase	1	_	
S Class GBP Distributing (M) Plus (e)			
Sold	_	1	
Net Increase		11	
LM Class AUD Accumulating			
Redeemed	(5)	(12)	
Net Decrease	(5)	(12)	
FTGF Martin Currie Global Emerging Markets Fu	ınd^		
Class A US\$ Accumulating			
Sold	21	44	
Redeemed	(35)	(13)	
Net (Decrease)/increase	(14)	31	
Class E US\$ Accumulating			
Sold	2	2	
Redeemed	(1)	(2)	
Net Increase	1	_	
Class F US\$ Accumulating			
Sold	81	94	
Redeemed	(36)	(22)	
Net Increase	45	72	
Class X US\$ Accumulating			
Redeemed	(6)	-	
Net Decrease	(6)	_	
Premier Class US\$ Accumulating			
Sold	26	22	
Redeemed	(44)	(19)	
Net (Decrease)/increase	(18)	3	
S Class US\$ Accumulating	V /		
Sold	1	15	
Redeemed	(14)	(17)	
Net Decrease	(13)	(2)	
S Class Euro Accumulating	(13)	\∠/	
Sold	1	138	
Redeemed	(45)	(135)	
Net (Decrease)/increase	(44)	3	

	For the year ended	
	28 February 2023 Shares (000's)	28 February 2022 Shares (000's)
FTGF Martin Currie European Unconstrained Fu	ınd^	
Class A US\$ Accumulating (Hedged)		
Sold	-	1
Redeemed	(1)	_
Net (Decrease)/increase	(1)	1
Class A Euro Accumulating		
Sold	10	49
Redeemed	(44)	(8)
Net (Decrease)/increase	(34)	41
Class E US\$ Accumulating (Hedged)		
Sold	-	1
Redeemed	(1)	-
Net (Decrease)/increase	(1)	1
Class X Euro Accumulating		
Sold	3	8
Redeemed	(11)	_
Net (Decrease)/increase	(8)	8
Premier Class BRL Accumulating (Hedged)		
Sold	_	216
Redeemed	(115)	(25)
Net (Decrease)/increase	(115)	191
Premier Class Euro Accumulating		
Sold	7	88
Redeemed	(170)	(36)
Net (Decrease)/increase	(163)	52
S Class US\$ Accumulating		
Sold	5	-
Redeemed	(5)	(1,077)
Net Decrease	-	(1,077)
S Class Euro Accumulating		<u> </u>
Sold	113	1,249
Redeemed	(567)	(217)
Net (Decrease)/increase	(454)	1,032
S Class GBP Accumulating		
Sold	136	1,273
Redeemed	(142)	-
Net (Decrease)/increase	(6)	1,273

Amounts designated as "-" are either 0 or less than 1,000. Only classes with transactions during the financial year are shown.

Refer to Note 14, Significant Events, for details of Fund name changes.

λ. Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements

1 General

Franklin Templeton Global Funds plc (the "Company", formerly Legg Mason Global Funds plc, re-named on 21 February 2023, in order to reflect the name of the Manager of the Company, Franklin Templeton International Services S.à r.l.; refer to Note 14, Significant Events, for details of Fund name changes) is an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank UCITS Regulations. It was incorporated on 13 January 1998 with registration number 278601.

Its objective, as set out in its constitutional documents is the collective investment in transferable securities and other liquid financial assets of capital raised from the public and which operate on the principle of risk spreading. The Company is organised in the form of an umbrella fund. The constitutional documents of the Company provide that the Company may offer separate classes of shares, each representing interests in a sub-fund (the "Fund" or the "Fund" collectively) comprising a distinct portfolio of investments. A separate portfolio of assets shall not be maintained for a class. The Funds established by the Company are included in the General Information section of this report. Investment objectives and investment policies for all active Funds are listed in the Revised Directors' Report.

2. Significant Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company in the preparation of these financial statements are set out below.

Statement of Compliance

The financial statements for the financial year ended 28 February 2023 have been prepared in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. These policies are consistent with the policies applied in the financial statements for the financial year ended 28 February 2022.

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of FTGF Brandywine Global Dynamic US Equity Fund^ and Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund have been prepared on a non-going concern basis as these Funds were closed during the current and previous financial years or subsequent to the Statement of Financial Position date.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares

(a) Investments at Fair Value

The Company classified all financial instruments, including its investments in debt and equity securities, and related derivatives, as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading at fair value through profit or loss. Financial assets or financial liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are also categorised as held for trading, as the Company does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in the Statement of Comprehensive Income. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income in the financial year in which they arise.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. Financial instruments (including bonds) held by the Funds, which are listed or traded on a regulated market, are valued on the basis of the latest available mid-price on the dealing day. The fair value of collective investment schemes is based on the traded net asset value of the relevant fund at the Statement of Financial Position date as provided by the fund's administrator.

The Company may from time to time invest in financial instruments that are not traded in an active market (for example in over-the-counter derivatives). The fair value is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each Statement of Financial Position date. Valuation techniques used include the use of comparable recent arm's length transactions, discounted cash flow analysis and other valuation techniques commonly used by market participants. The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions. The prices used at the year end which have been sourced from a single broker source or based upon valuation techniques are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated market value with the given counterparty.

(b) Recognition/Derecognition

Regular-way purchases and sales of investments are recognised on trade date plus one – the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred. Investments cease to be recognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

(c) Single Broker Pricing

The prices used at the year end which have been sourced from a single broker source are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated mark with the given counterparty. Values of securities for each Fund which have been priced using single broker sources as at 28 February 2023 and 28 February 2022 are disclosed in Note 12.1 (d).

(d) Accounting for Investments

Security transactions are accounted for on trade date plus one. Investments are initially recognised at fair value and transaction costs for all "fair-valued-through profit or loss" securities are expensed as incurred. Gains or losses on the sale of securities are calculated by using the First-In-First-Out ("FIFO") basis.

(e) Income from Investments

Interest income and expense are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The Investment Managers monitor interest income receivable for any delinquent interest receivable amounts. The accounts have been reviewed for delinquent interest receivable and as at 28 February 2023 and 28 February 2022 all amounts were deemed to be recoverable.

Dividends are reported in the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Dividend income is shown gross of any non-recoverable withholding taxes, which is disclosed separately in the Statement of Comprehensive Income.

(f) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. There are no offsetting financial instruments as at 28 February 2023 and 28 February 2022.

(g) Critical Accounting Estimates and Assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Fair Value of Derivative Financial Instruments

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques as discussed in Note 2(a). Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

[^] Not authorised for sale to the public in Hong Kong.

2. Significant Accounting Policies – (continued)

(g) Critical Accounting Estimates and Assumptions – (continued)

The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of the amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions.

(h) Lending of Securities

Certain Funds may lend securities to brokers, dealers and other financial organisations to earn additional income. Each security loan is collateralised with collateral assets in an amount equal to or greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even a loss of rights in collateral should the borrower fail financially.

As at 28 February 2023 and 28 February 2022, no Funds were engaged in securities lending.

(i) Equalisation

An equalisation account is maintained so that the amount distributed is the same for all shares of the same type notwithstanding different dates of issue. Equalisation income and expense are recorded in the Statement of Comprehensive Income.

Equalisation Income

A sum equal to that part of the issued price of a share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid by shareholders in the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

Equalisation Expense

A sum equal to that part of the issued price of a share which reflects expense (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation receipt and treated as repaid to shareholders to the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

(j) Expenses

Expenses are accounted for on an accruals basis. Certain expenses are share class specific expenses and are charged directly to the share class. General Fund expenses are allocated to the various share classes on the basis of relative net asset value.

(k) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within administrator and depositary fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options are disclosed in Note 4 for each Fund.

Transaction costs on the purchase and sale of bonds and other derivative instruments are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

(I) Foreign Exchange Translation

- (a) Functional and presentation currency: Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is US Dollars (United States Dollars) for all Funds except FTGF Western Asset Euro Core Plus Bond Fund, FTGF ClearBridge Infrastructure Value Fund^ and FTGF Martin Currie European Unconstrained Fund^ for which the functional currency is Euro. The Company has adopted the functional currency of each Fund as the presentation currency for these financial statements. The financial statements of the Company are presented in US Dollars.
- (b) Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. Assets and liabilities are translated at the foreign exchange rate at the end of the financial year. Differences between income and expense amounts recorded and collected or paid are recorded as foreign exchange gains/losses in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Forward and Spot Foreign Currency Contracts

A forward foreign currency contract ("forward contract") is a commitment to purchase or sell a foreign currency at a future date, at a negotiated rate. Forward contracts are used to seek to manage foreign currency risks and to tactically shift portfolio currency risk. Forward contracts are generally entered into as a hedge upon the purchase or sale of a security denominated in a foreign currency. The Fund will realise a gain or loss upon the closing or settlement of financial Position and Statement of Comprehensive Income. Realised gains and losses are reported with all other foreign currency gains and losses in the Statement of Comprehensive Income. Risks relating to forward contracts include the potential inability of the counterparty to meet the terms of the contract and unanticipated movements in the value of a foreign currency relative to the base currency of the Fund. Forward contracts are fair valued by an independent price source by reference to the price at which a new forward contract of the same size and maturity could be undertaken. For each relevant Fund, gains or losses on open spot foreign currency contracts are included in cash in the Statement of Financial Position.

(n) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash. Futures contracts are fair valued based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised as a realised gain or loss and included in net gain/(loss) on financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. Unrealised appreciation or depreciation on futures contracts are shown in the Statement of Financial Position. Realised gains and losses not yet delivered are shown within margin accounts and restricted cash in the Statement of Financial Position.

(o) Option Contracts

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses. The unrealised gain or loss on open option positions is calculated and recorded as the fair value of the option less the premium paid on that option. Unrealised gains or losses on open option positions are reflected as assets or liabilities in the Statement of Financial Position.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised, are treated as realised gains.

(p) Swap Instruments

Swap Instruments are recognised at fair value on the date on which the derivative contract is entered into and are subsequently remeasured at their fair value. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and options pricing models, as appropriate. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Movement in the fair value of the swap instruments and interest paid and earned from the swap instruments are recognised in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

Credit Default Swaps

Each Fixed Income Fund (Fixed Income Fund as defined on page 9), except FTGF Western Asset US Government Liquidity Fund may enter into credit default swap agreements, provided that (i) the credit default swap agreement must be subject to daily valuation by the Funds and independently verified at least weekly, and (ii) the risks attached to the credit default swap must be independently assessed on a half-yearly basis and the report must be submitted to the Directors for review. A Fund may be either the buyer or seller in a credit default swap transaction. The "buyer" in a credit default contract is obligated to pay the counterparty a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference obligation has occurred. If a Fund is a buyer and no event of default occurs, the Fund will lose its investment and recover nothing. On the other hand, if the Fund is a buyer and an event of default does occur, the Fund (the buyer) will receive the full notional value of the reference obligation that may have little or no value. Conversely, if the Fund is a seller and an event of default occurs, the Fund (the seller) must pay the counterparty the full notional value, or "par value", of the reference obligation in exchange for the reference obligation. As a seller, a Fund receives a fixed rate of income throughout the term of the contract, which typically is between six months and three years, provided that there is no default event.

2. Significant Accounting Policies – (continued)

(p) Swap Instruments - (continued)

The Funds purchase credit default swap contracts in order to hedge against the risk of a fall in the capital price, or default, of debt securities they hold. The Funds sell credit default swap contracts in order to get exposure to the rise in the capital price, and the risk of default is transferred from the purchaser of credit default contracts to the Fund as a seller of the credit default swap contract. This involves the risk that the swap may expire worthless and the credit risk that the seller may fail to satisfy its payment obligations to the Funds in the event of a default. The Funds may only enter into such transactions with counterparties rated A- or higher.

Interest Rate Swaps

An interest rate swap or cross currency interest rate swap involves the exchange by a Fund with another party of their respective commitments to pay or receive cash flows e.g., an exchange of floating rate payments for fixed-rate payments in base or foreign currencies. The purchase of a cap entitles the purchaser, to the extent that a specified index exceeds a predetermined value, to receive payments on a notional principal amount from the party selling the cap. The purchase of a floor entitles the purchaser, to the extent that a specified index falls below a predetermined value, to receive payments on a notional principal amount from the party selling the floor. A collar combines elements of buying a cap and selling a floor. Spread locks are contracts that guarantee the ability to enter into an interest rate swap at a predetermined rate above some benchmark rate.

Equity Swaps

Equity swaps are agreements between a Fund and third parties, which allow the Funds to acquire an exposure to the price movement of specific securities without actually purchasing the securities. The changes in contract values are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed.

Total Return Swaps

Certain of the Funds may invest in total return swaps to reduce their long-term exposure to market risk and credit risk. Total return swaps are contracts in which a Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset. Total return swaps are fair valued by an independent pricing vendor. If the price is not available they are fair valued by the Franklin Templeton Global Valuation Committee (the "Valuation Committee"). These positions are reconciled to the counterparty price on a monthly basis.

Cross Currency Swaps

Cross currency swaps involve the exchange of two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract.

Inflation Swap

Inflation swaps involve an exchange of a fixed rate on a notional principal amount and a floating rate linked to an inflation index. The party paying the floating rate pays the inflation adjusted rate multiplied by the notional principal amount.

Index Swaps

An index swap refers to a hedging contract in which a party exchanges a predetermined cash flow with a counterparty on a specified date. A debt, equity, or other price index is used as the agreed exchange for one side of this swap. An overnight index swap applies an overnight rate index such as the federal funds or London Interbank Offered Rate (LIBOR) rates. The overnight index swap denotes an interest rate swap involving the overnight rate being exchanged for a fixed interest rate.

(q) Contracts for Difference

A contract for difference is an arrangement between two parties to exchange the difference between the opening price and closing price of a contract. In a long contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. In a short contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks.

(r) Securities Traded on a "To-Be-Announced" Basis

The Funds may trade securities on a "to-be-announced" ("TBA") basis. In a TBA transaction, a Fund commits to purchase or sell securities for which specific information is not yet known at the time of the trade. Securities purchased on a TBA basis are not settled until they are delivered to or from the relevant Fund, normally 15 to 45 days later. These transactions are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(s) Short-Term Investments

Certificates of deposit, time deposits and other short-term investments maintained with financial institutions are fair valued at their face value with interest accrued, as applicable

(t) Repurchase and Reverse Repurchase Agreements

Repurchase agreement means any agreement pursuant to which a Fund transfers securities, or any rights related to a title or security, to a counterparty subject to a commitment to repurchase them at a specified price on a future date specified or to be specified. Reverse repurchase agreement means any agreement pursuant to which a Fund receives securities, or any rights related to a title or security, from a counterparty subject to a commitment to sell them back at a specific price on a future date specified or to be specified.

Securities purchased under agreements to resell are fair valued at their face value and adjusted for any movements in foreign exchange rates. Interest rates vary for each agreement and are set at the initiation of the agreement. It is the Company's policy to take custody of securities purchased under reverse repurchase agreements and to value the securities on a daily basis to protect the Company in the event the securities are not repurchased by the counterparty. The Company will generally obtain additional collateral if the market value of the underlying securities is less than the face value of the reverse repurchase agreement plus any accrued interest. In the event of default on the obligation to repurchase, the Company has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation. In the event of default or bankruptcy by the counterparty to the agreement, realisation and/or retention of the collateral or proceeds may be subject to legal proceedings. Reverse repurchase agreements have been used during the financial year for the purpose of efficient portfolio management.

(u) Exchange Traded Funds

The Funds may invest in exchange traded funds ("ETFs"). ETFs are securities that track an index, a commodity or a basket of assets like an index fund, but trade like a stock on an exchange. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(v) Shares in Collective Investment Scheme

The fair value of investments in open-ended investment funds is based upon the unaudited net asset value per share as supplied by the respective funds' administrator.

(w) Swaptions

Certain of the Funds may invest in swaptions for the purposes of hedging against adverse movements in interest rates. Such instruments combine the features of two other financial instruments namely an option and an interest rate swap. The Funds record an unrealised gain/(loss) (fair value) for the amount expected to be received or paid under the agreement if such amount was terminated on valuation. The fair value is provided on a daily basis by Markit as the vendor. The unrealised gain/(loss) are reflected as a financial asset or financial liability in the Statement of Financial Position.

(x) Treasury Inflationary Index Obligations (TIPS)

Certain of the Funds may invest in indexed securities. Indexed securities are securities whose prices are indexed to the prices of securities indices, currencies, or other financial statistics. Indexed securities typically are debt securities or deposits whose value at maturity and/or coupon rate is determined by reference to a specific instrument or statistic. The performance of indexed securities fluctuates (either directly or inversely, depending upon the instrument) with the performance of the index, security or currency. The securities are fair valued daily by the relevant vendor and the change in fair value is recorded by the Funds as an unrealised gain or loss.

(y) Loan Notes & Loan Participations

Loan notes & loan participations are fixed and floating rate loans arranged through private negotiations between a corporation or other type of entity and one or more financial institution. Such investments are expected to be in the form of participations in, or assignment of, the loans, which may or may not be securitised. Loan notes & loan participations are classified by the Company as financial assets at fair value through profit or loss, and are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income, in the financial year in which they arise.

2. Significant Accounting Policies – (continued)

(z) Master-Limited Partnership

Certain Funds may invest in master-limited partnerships (MLPs) by purchasing units issued to limited partners of the MLP that are publically traded on regulated markets. MLPs are limited partnerships or limited liability companies that typically derive income and gains from the exploration, development, storage, gathering, mining, production, processing, refining, transportation (including pipelines transporting gas, oil or products thereof) or marketing of any mineral or natural resources. MLPs generally have two classes of owners, the general partner and the limited partners. Limited partners own the remainder of the partnership, through ownership of common units, and have a limited role in the operations and management.

The fair value of an investment in MLP is determined in the same manner as for other securities. The changes in the fair value is recorded as an unrealised gain or loss.

(aa) Interest income and interest expense

Interest income and interest expense include interest income and interest expense on cash, cash equivalents, time deposits and margin cash. Interest income and interest expense are disclosed in the Statement of Comprehensive Income.

(ab) Margin accounts and restricted cash

"Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered.

Margin deposits are held or pledged with / to brokers in respect of open exchange-traded and over-the-counter derivative contracts. Cash collateral provided or received by the Funds for derivatives trading are likewise identified in the Statement of Financial Position within margin accounts and restricted cash and are not included as components of cash and cash equivalents. Cash collateral balances are amounts relating to derivatives trading and are held at the year end with brokers. Cash collateral balances received in relation to derivatives trading are held with The Bank of New York Mellon SA/NV, Dublin Branch and any sub-custodians and are payable to brokers at the year end.

(ac) Receivable for investments / redeemable participating shares sold and payable for investments purchased / redeemable participating shares reacquired

Receivable for investments / redeemable participating shares sold represents receivables for securities / redeemable participating shares sold that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

Payable for investments purchased / redeemable participating shares reacquired represents payables for securities purchased / redeemable participating shares reacquired that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(ad) Distributions to holders of redeemable participating shares

Distributions to holders of redeemable participating shares are recognised on an ex-dividend date and presented as "finance costs" in the Statement of Comprehensive Income.

3. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial year end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

During the financial year, reverse repurchase agreements were entered into for the purpose of efficient portfolio management. Details of all reverse repurchase agreements at the financial year end are disclosed in the Portfolio of Investments.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements.

The table below shows the revenue earned from reverse repurchase agreements during the financial years ended 28 February 2023 and 28 February 2022

	28 February 2023	28 February 2022
Fund name	(000's)	(000's)
FTGE Western Asset US Government Liquidity Fund	\$5 725	\$70

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial years ended 28 February 2023 and 28 February 2022.

4. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial year end is as follows:

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund	
Class A	0.800%	Class A	0.800%
Class B	1.050%	Class B	1.050%
Class C	1.300%	Class C	1.300%
Class E	1.400%	Class E	1.400%
Class X	0.600%	Class F	0.400%
Premier Class	0.300%	Class R	0.550%
LM Class	None	Class T	0.800%
Class A (G)	0.800%	Class X	0.300%
Class L (G)	0.800%	Premier Class	0.300%
		S Class	0.200%
		LM Class	None
		Class GA	0.820%
		Class GE	1.420%

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^	
Class A	1.000%	Class A	0.900%
Class B	1.250%	Class B	1.150%
Class C	1.500%	Class C	1.400%
Class E	1.600%	Class E	1.500%
Class F	0.550%	Class F	0.650%
Class R Class T	0.600% 1.000%	Class R Class T	0.500% 0.900%
Class X	0.300%	Class X	0.400%
Premier Class	0.300%	Premier Class	0.400%
LM Class	None	S Class	0.300%
Class A (G)	1.150%	LM Class	None
Class B (G)	1.650%	FTGF Western Asset Global Credit Fund^	
Class L (G)	1.650%	— Class A	0.850%
FTGF Western Asset Euro Core Plus Bond Fund		Class B	1.100%
Class A	0.800%	Class C	1.350%
Class B Class C	1.050% 1.300%	Class E Class F	1.450% 0.600%
Class E	1.400%	Class R	0.650%
Class F	0.550%	Class T	0.850%
Class R	0.400%	Class X	0.350%
Class T	0.800%	Premier Class	0.350%
Class X	0.300%	S Class	0.250%
Premier Class	0.300%	LM Class	None
S Class	0.200%	FTGF Western Asset Macro Opportunities Bond Fund^	
LM Class	None	Class A	1.500%
Class GA	0.820%	Class B	1.750%
Class GE	1.420%	Class C	2.000%
FTGF Western Asset Global Multi Strategy Fund		Class E	2.100%
Class A	1.100%	Class F	1.250%
Class B	1.350%	Class R	1.100%
Class C	1.600%	Class T	1.500%
Class E	1.700%	Class X	1.000%
Class F	0.650%	Class Y	1.000%
Class R Class T	0.700% 1.100%	Premier Class S Class	1.000% 0.600%
Class X	0.550%	LM Class	None
Premier Class	0.400%		None
LM Class	None	FTGF Western Asset Multi-Asset Credit Fund^ — Class A	1.250%
FTGF Western Asset US High Yield Fund		Class B	1.500%
Class A	0.950%	Class C	1.750%
Class B	1.200%	Class E	1.850%
Class C	1.450%	Class F	0.800%
Class E	1.550%	Class R	0.750%
Class F	0.700%	Class T	1.250%
Class R	0.550%	Class X	0.625%
Class T	0.950%	Premier Class	0.600%
Class X	0.450%	S Class	0.400%
Premier Class	0.450%	LM Class	None
S Class	0.300%	FTGF Western Asset Structured Opportunities Fund [^]	
LM Class Class A (G)	None 1.150%	Class D	1.200%
Class L (G)	1.650%	Class F	1.200%
Class GF	0.950%	Class M	0.600%
FTGF Western Asset Global High Yield Fund		Premier Class LM Class	0.600% None
Class A	0.950%		NOTIE
Class B	1.250%	FTGF Western Asset US Mortgage-Backed Securities Fund^	1.0009/
Class C	1.450%	Class A Class B	1.000% 1.250%
Class E	1.550%	Class B Class C	1.250%
Class F	0.700%	Class E	1.600%
Class R	0.850%	Class F	0.550%
Class T	0.950%	Class R	0.600%
Class X	0.450%	Class X	0.500%
Premier Class	0.450%	Premier Class	0.300%
S Class	0.300% None	LM Class	None
LM Class Class A (G)	None 1.250%	FTGF Western Asset US Corporate Bond Fund^	
Class L (G)	1.750%	Class A	0.800%
	1.75070	Class F	0.550%
FTGF Western Asset Asian Opportunities Fund	1 1000/	Class R	0.500%
Class A Class B	1.100% 1.350%	Class T	0.800%
Class C	1.350%	Class X	0.300%
Class E	1.700%	Premier Class	0.300%
Class F	0.850%	S Class	0.200% None
Class R	0.700%	LM Class	None
Class T	1.100%	FTGF Western Asset Sustainable Global Corporate Bond Fund^	
Class X	0.600%	Class A	0.850%
Premier Class	0.600%	Class B	1.100%
LM Class	None	Class C	1.350%
FTGF Western Asset Short Duration Blue Chip Bond Fund		Class E Class F	1.450% 0.600%
Class A	0.850%	Class F Class R	0.650%
Class B	1.100%	Class T	0.850%
Class C	1.350%	Class X	0.350%
Class E	1.450%	Premier Class	0.350%
Class F	0.600%	S Class	0.250%
Class R	0.450%	LM Class	None
Class T	0.850%		
Class X	0.350%		
Premier Class	0.350%		
S Class	0.250% None		
LM Class	None	_	

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

und Name	Maximum Management Fee	Fund Name	Maximum Management Fee
TGF Brandywine Global Fixed Income Fund	-	FTGF Brandywine Global Dynamic US Equity Fund^	
lass A	1.100%	Class A	1.200%
lass B	1.350%	Class E	1.950%
lass C	1.600%	Class F	0.950%
ass E	1.700%	Class R	0.700%
ass F	0.850%	Class T	1.200%
ass R	0.700%	Class X	0.600%
ass T	1.100%	Premier Class	0.600%
ass X	0.600%	S Class	0.500%
emier Class	0.600%	LM Class	None
A Class	None	FTGF ClearBridge Value Fund	
GF Brandywine Global Fixed Income Absolute Return Fund^		Class A	1.350%
ass A	1.350%	Class B	1.850%
ass B	1.600%	Class C	1.850%
ass C	1.850%	Class E	2.100%
ass E	1.950%	Class F	1.100%
ass F	1.100%	Class R	0.850%
ass J	0.900%	Class T	1.350%
ass R	0.950%	Class X	0.675%
ass X	0.900%	Premier Class	0.675%
emier Class	0.900%	LM Class	None
1 Class	None	FTGF ClearBridge US Appreciation Fund	
GF Brandywine Global High Yield Fund^		Class A	1.250%
ass A	1.100%	Class B	1.750%
ass F	0.750%	Class C	1.750%
ass T	1.100%	Class E	2.000%
ss X	0.550%	Class F	1.000%
mier Class	0.550%	Class R	0.750%
ilass	0.450%	Class T	1.250%
l Class	None	Class X	0.625%
GF Brandywine Global Opportunistic Fixed Income Fund		Premier Class	0.625%
ass A	1.150%	LM Class	None
ass B	1.400%	Class A (G)	1.250%
ass C	1.650%	Class B (G)	1.750%
ass E	1.750%	Class L (G)	1.750%
ass F	0.900%	Class GA	1.420%
ass R	0.750%	Class GE	2.170%
ass T	1.150%	FTGF ClearBridge US Large Cap Growth Fund	
ass X	0.650%	Class A	1.250%
mier Class	0.650%	Class B	1.750%
1 Class	None	Class C	1.750%
GF Brandywine Global Income Optimiser Fund		Class E	2.000%
ass A	1.100%	Class F	1.000%
ass B	1.350%	Class R	0.750%
ass C	1.600%	Class T	1.250%
ass E	1.700%	Class U	0.525%
ass F	0.800%	Class X	0.625%
ass J	0.450%	Premier Class	0.625%
ass R	0.700%	LM Class	None
ass T	1.100%	Class A (G)	1.250%
ass X	0.450%	Class L (G)	1.750%
emier Class	0.450%	Class GA	1.420%
Class	0.350%	FTGF ClearBridge US Aggressive Growth Fund	
Class	None	Class A	1.300%
GF Brandywine Global Credit Opportunities Fund^		Class B	1.800%
ass A	1.650%	Class C	1.800%
ass B	1.900%	Class E	2.050%
ass C	2.150%	Class F	1.050%
iss E	2.250%	Class R	0.800%
iss F	1.300%	Class T	1.300%
ass J	0.750%	Class X	0.650%
ass R	1.250%	Premier Class	0.650%
ass T	1.650%	LM Class	None
ass X	1.150%	Class A (G)	1.300%
mier Class	1.150%	Class B (G)	1.800%
Class	0.750%	Class L (G)	1.800%
Class	None	Class GA	1.420%
GF Brandywine Global Enhanced Absolute Return Fund^		<u>Class GE</u>	2.170%
ass A	2.000%	FTGF ClearBridge Tactical Dividend Income Fund	
iss T	2.000%	Class A	1.250%
ass U	1.000%	Class B	1.750%
ss X	1.150%	Class C	1.750%
mier Class	1.150%	Class E	2.000%
Class	None	Class F	1.000%
GF Brandywine Global Multi-Sector Impact Fund^		Class R	0.800%
ss A	1.100%	Class T	1.250%
ss B	1.350%	Class X	0.625%
ss C	1.600%	Premier Class	0.625%
ss E	1.700%	LM Class	None
ss F	0.800%	FTGF ClearBridge US Equity Sustainability Leaders Fund^	
ass J	0.450%	Class A	1.200%
iss R	0.700%	Class B	1.700%
ss T	1.100%	Class C	1.700%
55 X	0.550%	Class E	1.950%
mier Class	0.550%	Class F	0.950%
Class	0.450%	Class R	0.700%
Class	None	Class T	1.200%
	110.1.0	Class X	0.600%
		Premier Class	0.600%
		S Class	0.400%

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF ClearBridge Global Growth Fund^		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Incor	ne Fund
Class A	1.300%	Class A	1.350%
Class B	1.800%	Class B	1.850%
Class C	1.800%	Class C	1.850%
Class E	2.050%	Class E	2.100%
Class F	1.050%	Class F	1.100%
Class R	0.800%	Class R	0.850%
Class T	1.300%	Class T	1.350%
Class X	0.650%	Class X	0.675%
Premier Class	0.650%	Premier Class	0.675%
S Class	0.550%	S Class	0.500%
LM Class	None	LM Class	None
	TTOTIC	Class GA	1.620%
FTGF ClearBridge Infrastructure Value Fund^	1.500%	Class GE	2.370%
Class A Class B			
	2.000%	FTGF Martin Currie Global Long-Term Unconstrained Fund^	1 5000/
Class C	2.000%	Class A	1.500%
Class E	2.250%	Class B	2.000%
Class F	1.250%	Class C	2.000%
Class R	1.000%	Class E	2.250%
Class T	1.500%	Class F	1.250%
Class U	0.650%	Class R	1.000%
Class X	0.750%	Class T	1.500%
Premier Class	0.750%	Class X	0.750%
LM Class	None	Premier Class	0.750%
FTGF ClearBridge Global Infrastructure Income Fund		S Class	0.650%
Class A	1.500%	LM Class	None
Class B	2.000%	FTGF Martin Currie Asia Pacific Urban Trends Income Fund	
Class C	2.000%	Class A	1.500%
Class E	2.250%	Class B	2.000%
Class F	1.250%	Class C	2.000%
Class R	1.000%	Class D	1.100%
Class T	1.500%	Class E	2.250%
Class U	0.600%	Class F	1.250%
Class X	0.750%	Class R	1.000%
Premier Class	0.750%	Class T	1.500%
S Class	0.400%	Class X	0.750%
LM Class	None	Premier Class	0.750%
FTGF Royce US Small Cap Opportunity Fund		S Class	0.440%
Class A	1.500%	LM Class	None
Class B	2.000%	FTGF Martin Currie Global Emerging Markets Fund^	
Class C	2.000%	Class A	1.500%
Class E	2.250%	Class B	2.000%
Class F	1.250%	Class C	2.000%
Class R	1.000%	Class E	2.250%
Class T	1.500%	Class F	1.250%
Class X	0.750%	Class J	0.650%
Premier Class	0.750%	Class R	1.000%
LM Class	None	Class T	1.500%
	NOTIC	Class X	0.750%
FTGF Royce US Smaller Companies Fund		Premier Class	0.750%
Class A	1.500%		
Class B	2.000%	S Class	0.650% None
Class C	2.000%	LM Class	None
Class E	2.250%	FTGF Martin Currie European Unconstrained Fund^	
Class F	1.250%	Class A	1.500%
Class R	1.000%	Class B	2.000%
Class T	1.500%	Class C	2.000%
Class X	0.750%	Class E	2.250%
Premier Class	0.750%	Class F	1.250%
LM Class	None		
Class A (G)	1.250%	Class R	1.000%
Class L (G)	1.750%	Class X	0.750%
2.03 2 (0)	1.7 50 70	— Premier Class	0.750%
		S Class	0.650%
		LM Class	None

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial year end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial years ended 28 February 2023 and 28 February 2022, the Management Fees waived, reimbursed and other expenses recouped were as follows:

	28 February 2023 in (000's)		28 Februai in (000	
		Management		Management
		Fee Reimbursed		Fee Reimbursed
	Management	and Other	Management	and Other
Fund name	Fee Waived	Expenses Recouped	Fee Waived	Expenses Recouped
FTGF Western Asset US Government Liquidity Fund	\$622	\$23	\$4,389	\$647
FTGF Western Asset US Core Bond Fund	\$9	\$ -	\$ -	\$ -
FTGF Western Asset US Core Plus Bond Fund	\$3	\$ -	\$ -	\$ -
FTGF Western Asset Global Multi Strategy Fund	\$	\$1	\$-	\$-
FTGF Western Asset US High Yield Fund	\$2	\$2	\$-	\$-
FTGF Western Asset Asian Opportunities Fund	\$	\$	\$1	\$-
FTGF Western Asset Short Duration Blue Chip Bond Fund	\$-	\$	\$ -	\$2
FTGF Western Asset Multi-Asset Credit Fund^	\$1	\$	\$1	\$
FTGF Western Asset Sustainable Global Corporate Bond Fund^	\$28	\$22	\$4	\$23
FTGF Brandywine Global High Yield Fund^	\$35	\$	\$34	\$
FTGF Brandywine Global Credit Opportunities Fund^	\$22	\$3	\$6	\$2
FTGF Brandywine Global Enhanced Absolute Return Fund^	\$-	\$24	\$-	\$20
FTGF Brandywine Global Multi-Sector Impact Fund^	\$17	\$15	\$-	\$ -
FTGF Brandywine Global Dynamic US Equity Fund^	\$10	\$47	\$9	\$31
FTGF ClearBridge Tactical Dividend Income Fund	\$19	\$	\$10	\$-
FTGF ClearBridge Global Growth Fund^	\$25	\$	\$21	\$
FTGF ClearBridge Global Infrastructure Income Fund	\$-	\$	\$3	\$ -
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	\$1	\$	\$1	\$
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$2	\$7	\$1	\$5
FTGF Martin Currie Global Emerging Markets Fund^	\$36	\$	\$9	\$
FTGF Martin Currie European Unconstrained Fund^	€6	€5	€3	€-

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include "performance fees").

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Distributor"), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, "distribution services"). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out in duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distributor in Stances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Legg Mason Asset Management Hong Kong Limited ("LMAMHK") (ceased as of 1 July 2022), Franklin Templeton Investments (Asia) Limited ("FTIA") (effective 1 July 2022) and Templeton Asset Management Ltd. (effective 1 January 2023, formerly Legg Mason Asset Management Ptc. Limited) as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the "Shareholder Services Fees"). The Shareholder Services Fees shall be payable monthly in arrears and shall accrue on each dealing day. Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Shareholder Servicing Agent"), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out in duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed LMAMHK (ceased as of 1 July 2022), FTIA (effective 1 July 2022) and Templeton Asset Management Ltd. (effective 1 January 2023, formerly Legg Mason Asset Management Singapore Pte. Limited) as a contractive of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

- (i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US Ligh Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Fixed Income Optimiser Fund, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Optimiser Fund, FTGF Brandywine Global Fixed Income Fund, FT
- (ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Dynamic US Equity Fund^, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge Growth Fund, FTGF ClearBridge Global Growth Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund^ and FTGF Martin Currie European Unconstrained Fund^.

Shareholder Services Fees are payable on all classes except Class F Share Classes, Class J Share Classes, Class U Share Classes, Class Y Share Classes, Premier Share Classes, LM Share Classes, Grandfathered Share Classes and Galleon Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund.

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

During the financial years ended 28 February 2023 and 28 February 2022, the Shareholder Services Fees waived were as follows:

	Shareholder	Shareholder
	Services Fee	Services Fee
	Waived	Waived
	28 February 2023	28 February 2022
Fund Name	in (000's)	in (000's)
FTGF Western Asset US Core Bond Fund	\$42	\$-
FTGF Western Asset US Core Plus Bond Fund	\$12	\$-
FTGF Western Asset US High Yield Fund	\$6	\$-
FTGF Western Asset Global High Yield Fund	\$21	\$-
FTGF Brandywine Global High Yield Fund^	\$1	\$-
FTGF Brandywine Global Credit Opportunities Fund^	\$8	\$3
FTGF Brandywine Global Dynamic US Equity Fund^	\$1	\$-
FTGF ClearBridge US Appreciation Fund	\$15	\$-
FTGF ClearBridge Tactical Dividend Income Fund	\$21	\$10
FTGF ClearBridge US Equity Sustainability Leaders Fund^	\$89	\$97
FTGF ClearBridge Global Growth Fund^	\$1	\$1
FTGF ClearBridge Global Infrastructure Income Fund	\$-	\$5
FTGF Royce US Smaller Companies Fund	\$11	\$-
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	\$30	\$15
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$31	\$19
FTGF Martin Currie Global Emerging Markets Fund^	\$5	\$2

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial year ended 28 February 2023, these expenses amounted to \$1,313,151 (28 February 2022: \$1,260,797).

Related Parties

Jane Trust, Jaspal Sagger and William Jackson have been Directors of the Company and have also been directors and/or executives of certain affiliates of the Manager, the Investment Managers, the Distributors and the Shareholder Servicing Agents. Joseph Carrier has been a Director of the Company and, up to the date of cessation of his employment with Franklin Templeton Investments on 3 October 2022, has also been a director and/or executive of certain affiliates of the Manager, the Investment Managers, the Distributors and the Shareholder Servicing Agents. William Jackson and Jane Trust are also Directors of FTIS. The remaining Directors of the Company, as listed above, are all or have been employees of either FTIS or one of its affiliates. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is Significant in relation to the business of the Company.

As at 28 February 2023 and 28 February 2022, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

		28 Fel	bruary 2023	28 Fel	oruary 2022
Fund	Underlying Collective Investment Scheme	%	Value (000's)	0/	Value (000's)
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	70	(000 s)	%	(000 \$)
FIGE Western Asset os Core Bond Fund	Fund – Class WA (Distributing)	0.07%	\$1,741	0.30%	\$5,470
FTGE Western Asset Euro Core Plus Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.07 /6	⊅1,741	0.5076	\$3,470
Trai Western Asset Euro Core rius bond rund	Fund – Class WA (Distributing)	0.03%	€ 654	0.05%	€ 808
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset	0.0570	C 054	0.0370	000
	European Loan Fund – LM Class Euro Accumulating	12.62%	\$1,117	11.55%	\$6,832
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset		,		* - 7
•,	India Bond Fund – LM Class US\$Accumulating	21.75%	\$2,899	11.08%	\$4,821
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
	Fund – Class WA (Distributing)	0.07%	\$1,661	0.05%	\$914
FTGF Western Asset Global High Yield Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset				
	European Loan Fund – LM Class Euro Accumulating	1.50%	\$133	1.29%	\$762
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
	Fund – Class WA (Distributing)	0.17%	\$3,862	0.68%	\$12,311
FTGF Western Asset Short Duration Blue Chip Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.73%	\$17.040	0.37%	\$6.636
FTGF Western Asset Global Core Plus Bond Fund^	Fund – Class WA (Distributing) Franklin Templeton China Funds – Western Asset China Bond Fund –	0.73%	\$17,040	0.37%	\$0,030
FIGE Western Asset Global Core Plus Bond Fund	Class LM	3.14%	\$10,921	2.52%	\$20,460
FTGF Western Asset Global Core Plus Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset	3.1470	\$10,521	2.52 /0	\$20,400
Trai Western Asset Global Cole Flus Bolla Fulla	India Bond Fund – LM Class US\$Accumulating	2.22%	\$296	_	_
FTGF Western Asset Global Credit Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity		7		
	Fund – Class WA (Distributing)	0.02%	\$559	0.04%	\$718
FTGF Western Asset Macro Opportunities Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset				
	European Loan Fund – LM Class Euro Accumulating	24.65%	\$2,181	24.56%	\$14,535
FTGF Western Asset Macro Opportunities Bond Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
	Fund – Class WA (Distributing)	0.70%	\$16,369	_	_
FTGF Western Asset Multi-Asset Credit Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset				
	European Loan Fund – LM Class Euro Accumulating	5.73%	\$507	4.81%	\$2,845
FTGF Western Asset Structured Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.740/	¢17.212	2.000/	¢26.257
FTCE Masters Asset LIC Masters Backed Conviting Funda	Fund – Class WA (Distributing)	0.74%	\$17,212	2.00%	\$36,257
FTGF Western Asset US Mortgage-Backed Securities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.05%	\$1,154	1.03%	\$18,650
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.0376	\$1,134	1.05 /6	\$10,030
11'di Westerii Asset Sustainable Giobal Corporate Boliu Fuliu-	Fund – Class WA (Distributing)	0.00%	\$30	0.00%	\$64
FTGF Royce US Small Cap Opportunity Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.0070	450	0.0070	\$0 4
Trai hoyee os sman cap opportantly rand	Fund – Class WA (Distributing)	1.39%	\$32,545	2.31%	\$41,913
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				. ,
,	Fund – Class WA (Distributing)	0.05%	\$1,100	0.08%	\$1,480
	-				

Cross investments by Funds within the Company are disclosed in Note 13 to the financial statements.

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Transaction costs

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options for the financial years ended 28 February 2023 and 28 February 2022 are detailed in the table below:

Fund name	28 February 2023 (000's)	28 February 2022 (000's)
FTGF Western Asset US Core Bond Fund	\$32	\$43
FTGF Western Asset US Core Plus Bond Fund	\$248	\$235
FTGF Western Asset Euro Core Plus Bond Fund	€10	€11
FTGF Western Asset Global Multi Strategy Fund	\$9	\$12
FTGF Western Asset US High Yield Fund	\$6	\$4
FTGF Western Asset Global High Yield Fund	\$1	\$2
FTGF Western Asset Asian Opportunities Fund	\$5	\$16
FTGF Western Asset Short Duration Blue Chip Bond Fund	\$14	\$16
FTGF Western Asset Global Core Plus Bond Fund^	\$14	\$22
FTGF Western Asset Global Credit Fund^	\$3	\$3
FTGF Western Asset Macro Opportunities Bond Fund^	\$9,768	\$7,891
FTGF Western Asset Multi-Asset Credit Fund^	\$32	\$83
FTGF Western Asset Structured Opportunities Fund^	\$23	\$29
FTGF Western Asset US Mortgage-Backed Securities Fund^	\$51	\$36
FTGF Western Asset US Corporate Bond Fund^	\$7	\$7
FTGF Western Asset Sustainable Global Corporate Bond Fund^	\$-	\$-
FTGF Brandywine Global Fixed Income Fund	\$2	\$7
FTGF Brandywine Global Fixed Income Absolute Return Fund^	\$90	\$23
FTGF Brandywine Global High Yield Fund^	\$-	\$-
FTGF Brandywine Global Opportunistic Fixed Income Fund	\$-	\$4
FTGF Brandywine Global Income Optimiser Fund	\$41	\$81
FTGF Brandywine Global Credit Opportunities Fund^	\$16	\$8
FTGF Brandywine Global Enhanced Absolute Return Fund^	\$4	\$14
FTGF Brandywine Global Multi-Sector Impact Fund^	\$-	\$-
FTGF Brandywine Global Dynamic US Equity Fund^	\$1	\$1
FTGF ClearBridge Value Fund	\$260	\$247
FTGF ClearBridge US Appreciation Fund	\$4	\$6
FTGF ClearBridge US Large Cap Growth Fund	\$57	\$58
FTGF ClearBridge US Aggressive Growth Fund	\$36	\$64
FTGF ClearBridge Tactical Dividend Income Fund	\$3	\$5
FTGF ClearBridge US Equity Sustainability Leaders Fund^	\$81	\$161
FTGF ClearBridge Global Growth Fund^	\$7	\$9
FTGF ClearBridge Infrastructure Value Fund^	€1,247	€546
FTGF ClearBridge Global Infrastructure Income Fund	\$904	\$355
FTGF Royce US Small Cap Opportunity Fund	\$1,128	\$2,082
FTGF Royce US Smaller Companies Fund	\$91	\$92
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	\$11	\$26
FTGF Martin Currie Global Long-Term Unconstrained Fund^	\$181	\$215
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$13	\$13
FTGF Martin Currie Global Emerging Markets Fund^	\$40	\$45
FTGF Martin Currie European Unconstrained Fund^	€153	€467

Amounts designated as "-" are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a "Performance Fee") depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the "Depositary") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial year ended 28 February 2023 were \$143,000 (28 February 2022: \$140,000).

Directors' fees are not payable in respect of Jane Trust, Jaspal Sagger and William Jackson who are employees of the Manager, the Investment Managers or their affiliates. Directors' fees were not payable in respect of Joseph Carrier up to 3 October 2022, the date of cessation of his full-time employment with Franklin Templeton Investments. Mr. Carrier shall continue to act as a non-executive Director of the Company and shall from 3 October 2022 be remunerated in line with the other non-executive Directors of the Company.

Auditors' Remuneration

Fees paid to the auditors, PricewaterhouseCoopers of €1,064,363 (excluding VAT), in respect of the financial year, relate to statutory audit of the financial statements of the Company (28 February 2022: €1,068,650 (excluding VAT)). The total audit fee for the Company as detailed within the Statement of Comprehensive Income on page 178 is inclusive of VAT at 23% and is presented in the presentational currency of the Company (US Dollar).

For the financial year ended 28 February 2023, out-of-pocket expenses paid to the auditors amounted to €11,804 (no out-of-pocket expenses paid to the auditors for the financial year ended 28 February 2022).

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 28 February 2023	% Holding 28 February 2022
FTGF Western Asset US Government Liquidity Fund	71.16	73.47
FTGF Western Asset US Government Liquidity Fund	21.10	75.47
FTGF Western Asset US Core Plus Bond Fund	21.10	26.73
FTGF Western Asset Go Core Plus Bond Fund	92.89	97.13
FTGF Western Asset Global Multi Strategy Fund	52.65	22.36
FTGF Western Asset Global Multi Strategy Fund	34.32	25.50
FTGF Western Asset Global High Yield Fund	29.86	31.62
FTGF Western Asset Global High Yield Fund	21.21	31.02
FTGF Western Asset Global High Field Fund	29.89	39.26
FTGF Western Asset Short Duration Blue Chip Bond Fund	26.15	32.01
FTGF Western Asset Global Core Plus Bond Fund^	68.41	61.17
FTGF Western Asset Global Credit Fund^	77.47	84.13
FTGF Western Asset Global Cledit Fund^	35.78	32.51
FTGF Western Asset Structured Opportunities Fund^	68.68	39.07
FTGF Western Asset US Mortgage-Backed Securities Fund^	94.78	99.94
FTGF Western Asset US Corporate Bond Fund^	81.03	83.85
FTGF Western Asset Os Corporate Bond Fund^	65.31	65.44
FTGF Western Asset Sustainable Global Corporate Bond Fund^	23.18	23.00
FTGF Brandywine Global Fixed Income Absolute Return Fund^	32.53	72.28
FTGF Brandywine Global Fixed Income Absolute Return Fund^	23.04	72.20
FTGF Brandywine Global High Yield Fund^	96.36	96.77
FTGF Brandywine Global Opportunistic Fixed Income Fund	51.35	50.15
FTGF Brandywine Global Opportunistic Fixed Income Fund	21.00	20.52
, , , , , , , , , , , , , , , , , , , ,	31.26	44.84
FTGF Brandywing Global Income Optimiser Fund	27.49	24.50
FTGF Brandywine Global Income Optimiser Fund	40.60	39.63
FTGF Brandywine Global Credit Opportunities Fund^		
FTGF Brandywine Global Credit Opportunities Fund^	26.66	24.02
FTGF Brandywine Global Enhanced Absolute Return Fund^	91.03	79.63 20.36
FTGF Brandywine Global Enhanced Absolute Return Fund^	100.00	20.36
FTGF Brandywine Global Multi-Sector Impact Fund^	100.00	94.31
FTGF Brandywine Global Dynamic US Equity Fund^	75.03	94.31
FTGF Brandywine Global Dynamic US Equity Fund^	75.02	
FTGF ClearBridge US Appreciation Fund	32.03	32.50
FTGF ClearBridge Tactical Dividend Income Fund	45.87	28.47
FTGF ClearBridge Tactical Dividend Income Fund	34.53	20.79
FTGF ClearBridge US Equity Sustainability Leaders Fund^		37.18
FTGF ClearBridge Global Growth Fund^	54.38	48.76
FTGF ClearBridge Global Growth Fund^	- 24.50	23.67
FTGF ClearBridge Infrastructure Value Fund^	21.50	- 75.25
FTGF ClearBridge Global Infrastructure Income Fund	27.65	75.35
FTGF ClearBridge Global Infrastructure Income Fund	21.57	-
FTGF Royce US Small Cap Opportunity Fund	40.84	38.93
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	41.38	38.44
FTGF Martin Currie Global Long-Term Unconstrained Fund^	60.68	35.12
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	58.97	59.03
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	23.93	21.24
FTGF Martin Currie Global Emerging Markets Fund^	27.69	36.19
FTGF Martin Currie Global Emerging Markets Fund^	26.36	_
FTGF Martin Currie European Unconstrained Fund^	26.85	_
FTGF Martin Currie European Unconstrained Fund^	20.92	_

Amounts designated as "-" are 0.

5. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 9), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 9), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 9), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

[^] Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements – (continued)

5. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial year, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the year ended 28 February 2023 (000's)	Distributions out of capital for the year ended 28 February 2022 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US\$ Distributing (M) Plus	\$51	\$313
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	\$67	\$60
FTGF Western Asset Global Multi Strategy Fund – Class A US\$ Distributing (M) Plus	\$9	\$25
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1	\$1
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	\$1	\$2
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	\$11 \$28	\$19 \$390
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	\$28 \$20	\$390 \$101
FTGF Western Asset US High Yield Fund – Class A US\$ Distributing (M) Plus FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	\$20 \$-	\$101 \$-
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$- \$6	\$- \$9
FTGF Western Asset Global High Yield Fund – Class A Job Distributing (M) Plus	\$101	\$164
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	\$91	\$138
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$28	\$65
FTGF Western Asset Asian Opportunities Fund – Class A US\$ Distributing (M) Plus	\$552	\$1,045
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	\$252	\$463
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	\$112	\$276
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	\$135	\$284
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	\$29	\$58
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	\$13	\$21
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A HKD Distributing (M) Plus FTGF Western Asset Structured Opportunities Fund^ – Class D US\$ Distributing (M) Plus	\$1 \$1	\$20 \$76
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1 \$1	\$10
FTGF Brandwine Global Fixed Income Fund – Class A US\$ Distributing (M) Plus	\$-	\$1
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus	\$644	\$473
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	\$578	\$719
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	\$95	\$52
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (Monthly) Hedged Plus	\$24	\$42
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	\$169	\$132
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	\$33	\$21
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	\$34 \$41	\$18
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus	\$69	\$26 \$62
FTGF Clear Bridge Tactical Dividend Income Fund – Class A 603 Distributing (M) (Hedged) Plus	\$29	\$31
FTGF ClearBridge Tactical Dividend Income Fund — Class A CNH Distributing (M) (Hedged) Plus	\$3	\$6
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	\$14	\$19
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$24	\$5
FTGF ClearBridge Infrastructure Value Fund^ – Class A US\$ Distributing (M) (Hedged) Plus	€2,309	€1,311
FTGF ClearBridge Infrastructure Value Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€762	€327
FTGF ClearBridge Infrastructure Value Fund^ – Class A AUD Distributing (M) (Hedged) Plus	€149	€93
FTGF ClearBridge Infrastructure Value Fund^ – Class A Euro Distributing (M) Plus FTGF ClearBridge Infrastructure Value Fund^ – Class A SGD Distributing (M) (Hedged) Plus	€127 €256	€57 €86
FTGF ClearBridge Global Infrastructure Income Fund - Premier Class US\$ Distributing (M) Plus	€256 \$1,079	€80 \$19
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus	\$1,580	\$406
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$228	\$73
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$28	\$6
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	\$190	\$60
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	\$88	\$1
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	\$57	\$31
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$1,531	\$446
FTGF ClearBridge Global Infrastructure Income Fund - S Class US\$ Distributing (M) Plus	\$116	\$11
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A US\$ Distributing (M) Plus FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$56 \$45	\$50 \$28
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$5 \$5	\$8
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A HKD Distributing (M) Plus	\$28	\$30
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$1	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A AUD Distributing (M) Plus	\$7	\$5
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A SGD Distributing (M) Plus	\$1	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D US\$ Distributing (M) Plus	\$14	\$10
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D HKD Distributing (M) Plus	\$-	\$-
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D CNH Distributing (M) (Hedged) Plus	\$-	\$-
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D AUD Distributing (M) (Hedged) Plus	\$7	\$3
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D SGD Distributing (M) (Hedged)Plus	\$3	\$8
A STATE OF THE STA		

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

[^] Not authorised for sale to the public in Hong Kong.

5. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial year, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the year ended 28 February 2023 (000's)	Fees and expenses charged to capital for the year ended 28 February 2022 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$3	\$4
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$1	\$1
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class US\$ Distributing (M) Plus (e)	\$44	\$42
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	\$13	\$13
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	\$834	\$953
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A US\$ Distributing (M) Plus (e)	\$2,562	\$4,797
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A AUD Distributing (M) (Hedged) Plus (e)	\$307	\$644
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A CNH Distributing (M) (Hedged) Plus (e)	\$56	\$92
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A GBP Distributing (M) (Hedged) Plus (e)	\$192	\$304
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A JPY Distributing (M) Plus (e)	\$3	\$3
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) (Hedged) Plus (e)	\$497	\$910
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) Plus (e)	\$1	\$-
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	\$42	\$100
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X US\$ Distributing (M) Plus (e)	\$-	\$-
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A Euro Distributing (M) (Hedged) Plus (e)	\$110	\$195
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A HKD Distributing (M) Plus (e)	\$-	\$-
FTGF Western Asset Macro Opportunities Bond Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$274	\$2,586
FTGF Western Asset Multi-Asset Credit Fund^ – Class A US\$ Distributing (M) Plus (e)	\$1	\$1
FTGF Western Asset Multi-Asset Credit Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$2	\$5
FTGF Western Asset Structured Opportunities Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$6	\$80
FTGF Western Asset US Mortgage-Backed Securities Fund^ – Class A US\$ Distributing (M) Plus (e)	\$-	\$ -
FTGF Brandywine Global Fixed Income Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	\$-	\$-
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$446 \$88	\$554 \$105
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e) FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$88 \$137	\$183
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	\$137 \$52	\$64
FTGF Brandywine Global Income Optimiser Fund – Class X US\$ Distributing (M) Plus (e)	\$157	\$124
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	\$108	\$9
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	\$215	\$154
FTGF Brandywine Global Income Optimiser Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$11	\$9
FTGF Brandywine Global Income Optimiser Fund – Premier Class US\$ Distributing (M) Plus (e)	\$104	\$83
FTGF Brandywine Global Income Optimiser Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	\$25	\$32
FTGF Brandywine Global Income Optimiser Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	\$2	\$8
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	\$327	\$41
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus (e)	\$1,657	\$2,012
FTGF Brandywine Global Income Optimiser Fund – Class S USD Distributing (Q) Plus (e)	\$1	\$-
FTGF Brandywine Global Enhanced Absolute Return Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	\$ -	\$-
FTGF Brandywine Global Multi-Sector Impact Fund – Class A US\$ Distributing (M) Plus (e)	\$-	\$ -
FTGF Brandywine Global Multi-Sector Impact Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	\$-	\$-
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus (e)	\$2	\$2
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$5 \$-	\$6 \$-
FTGF ClearBridge Tactical Dividend Income Fund – Class X US\$ Distributing (M) Plus (e) FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$− \$1	\$- \$-
FTGF Clear Bridge Infrastructure Value Fund^ – Class A Edio Distributing (A) (Hedged) (PH) Plus (e)	€133	•- € 173
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) Plus (e)	€133	€ 59
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€453	€ 400
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus (e)	\$1,433	\$802
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	\$-	\$-
FTGF ClearBridge Global Infrastructure Income Fund – Class U Euro Distributing (Q) Plus (e)	\$-	\$-
FTGF ClearBridge Global Infrastructure Income Fund – Class X US\$ Distributing (M) Plus (e)	\$298	\$12
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	\$18	\$11
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	\$7	\$-
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A US\$ Distributing (M) Plus (e)	\$117	\$107
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A Euro Distributing (M) Plus (e)	\$9	\$9
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – S Class GBP Distributing (M) Plus (e)	\$3	\$2

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

6. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

[^] Not authorised for sale to the public in Hong Kong.

6. Share Capital and Redeemable Participating Shares – (continued)

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by "(Hedged)" in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Class F Shares are available to professional investors and investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. Class M Shares are available to professional investors who have an agreement with a discretionary investment agreement with a dealer or other entity appointed by a distributor with respect to such shares. Class R Shares are available to professional investors who have a negreement with a discretionary from whom they have received a personal recommendation in relation to their investment in the Funds. Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, Premier Share

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the Legg Mason ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited (formerly ClearBridge RARE Infrastructure International Pty Limited) offers portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class in the sole discretion of the Directors.

7. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of

- (i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

8. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depositary. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. Margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading as at 28 February 2023, are held with the following brokers: Bank of America Merrill Lynch, BNP Paribas, BNP Mellon, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS (28 February 2022: Bank of America Merrill Lynch, Barclays, BNY Mellon, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS).

9. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 28 February 2023 and 28 February 2022.

10. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial years ended 28 February 2023 and 28 February 2022, Royce & Associates, LP ("Royce") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements.

[^] Not authorised for sale to the public in Hong Kong.

11. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar, Euro and British Pound amounts for the respective Funds with US Dollar, Euro and British Pound based currencies, respectively:

	Currency	Exchange rates as at 28 February 2023	Exchange rates as at 28 February 2022
USD Based Funds	Argentine Peso	366.3138*	208.2521
000 0000 0000	Australian Dollar	1.4861	1.3768
	Brazilian Real	5.2355	5.1517
	British Pound	0.8314	0.7454
	Canadian Dollar	1.3645	1.2675
	Chilean Peso	n/a	799.2000
	Chinese Renminbi (CNH)	6.9499	6.3168
	Chinese Renminbi (CNY)	6.9394	6.3111
	Colombian Peso	4,859.4300	3,937.0050
	Czech Koruna	22.2152	22.4397
	Danish Krone	7.0371	6.6330
	Egyptian Pound	30.6300	15.7100
	Euro	0.9454	0.8919
	Hong Kong Dollar	7.8494	7.8146
	Hungarian Forint	n/a	331.7191
	Indian Rupee	82.6675	75.3475
	Indonesian Rupiah	15,250.0000	14,367.0000
	Israeli Shekel	3.6534	3.2108
	Japanese Yen	136.1550	114.9650
	Malaysian Ringgit	4.4875	4.1985
	Mexican Peso	18.2965	20.4810
	New Zealand Dollar	1.6173	1.4780
	Norwegian Krone	10.3848	8.8158
	Pakistan Rupee	261.5000	177.3500
	Peruvian Nuevo Sol	3.7949	n/a
	Philippine Peso	55.3500	51.2700
	Polish Zloty	4.4486	4.1980
	Russian Ruble	75.0500	107.9975
	Saudi Riyal	3.7527	3.7517
	Singapore Dollar	1.3485	1.3557
	South African Rand	18.3650	15.3763
	South Korean Won	1,323.2500	1,202.3500
	Swedish Krona	10.4680	9.4722
	Swiss Franc	0.9419	0.9171
	Taiwan Dollar	30.4695	28.0350
	Thai Baht	35.3413	32.6750
	Turkish Lira	18.8850	13.8403
	TUTKISTI EITA	18.8830	13.6403
	Currency	Exchange rates as at 28 February 2023	Exchange rates as at 28 February 2022
EUR Based Funds	Australian Dollar	1.5719	1.5438
EUR Baseu runus	Brazilian Real	5.5375	1.5456 n/a
	British Pound	0.8793	0.8358
	Canadian Dollar	1.4432	1.4212
	Czech Koruna	n/a	25.1605
	Danish Krone	7.4431	7.4373
	Japanese Yen	144.0112	128.9045
	Norwegian Krone	n/a	9.8847
	Polish Zloty	4.7052	4.7070
	Russian Ruble	4.7032 n/a	121.0922
	South African Rand	19.4247	17.2406
	Swedish Krona	11.0720	10.6207
	Swiss Franc	0.9962	1.0283
	Turkish Lira	0.9902 n/a	15.5184
	United States Dollar	1.0577	1.1213
		Exchange rates as at	Exchange rates as at
	Currency	28 February 2023	28 February 2022
GBP Based Funds	Australian Dollar	n/a	1.8470
	Furo	1.1372	1.1964
	Japanese Yen	163.7741	n/a
	United States Dollar	1.2029	1.3415
	22.2.2.2.30	2323	5415

^{*} Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

12. Risk Exposure and Risk Management

Following its appointment as the UCITS management company of the Company, with responsibility for managing the Company and for certain investment management, administration and distribution functions in respect of the Company as set out in the UCITS Regulations, FTIS (the "Manager") has made the decision to delegate some, but not all investment management activities to relevant Investment Managers and/or Sub-Investment Managers, provided that the Manager remains responsible to the Funds for the performance of their agreed upon obligations (please refer to the General Information pages for the line-up of Investment Managers and Sub-Investment Managers for each Fund, as applicable, as per the Prospectus).

The Company, in conjunction with the Manager and the Investment Managers, has determined that certain of its material risks are market risk, credit risk and liquidity risk. In respect of the use of financial derivative instruments, the risks are counterparty risk, credit risk, increased margin calls and unlimited risk of loss. Further details of these and other risks are set out below and in the Prospectus under "Risk Factors".

Market risk includes market price risk, foreign currency risk, interest rate risk and other price risk.

Market price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Managers or Sub-Investment Managers may consider the asset allocation of the portfolios in order to minimise the risk associated with particular countries, industry sectors or securities while continuing to follow each Fund's investment objective as outlined in the Revised Directors' Report. Risk is managed by each Investment Manager or Sub-Investment Manager, as applicable, through careful selection of securities and other financial instruments within specified limits and investment mandates. Details of each Fund's investment policies are outlined in the Revised Directors' Report. Details of each Fund's financial assets and financial liabilities are presented on the Statement of Financial Position.

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in the rate of exchange between the currency in which the financial asset or financial liability is denominated and the functional currency of the Funds. The value of the investments of a Fund denominated in a currency other than the functional currency may rise and fall due to exchange rate fluctuations by the relevant currencies. There is a risk that large exchange rate fluctuations may have a significant impact on the performance of the Funds.

Where a Fund holds investments in a currency other than that Fund's functional currency, the relevant Investment Manager or Sub-Investment Manager may manage foreign currency risk by either hedging foreign currency into the functional currency of the Fund or alternatively by diversifying investments across multiple currencies using a multi-bank foreign exchange trading network.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rate. The Funds which hold fixed interest rate debt securities and overdraft positions are exposed to interest rate risk where the value of these securities or loans may fluctuate as a result of a change in interest rates. Holdings in floating and variable rate securities may also be subject to interest rate risk although to a lesser degree. Cash assets held via the Depositary have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The Equity Funds generally do not invest in any interest bearing securities other than cash balances held with the Depositary. Cash assets yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates. As a result, the Equity Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates on its financial assets and financial liabilities.

The Fixed Income Funds and the Multi-Asset Funds invest in interest bearing financial assets and financial liabilities which expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial positions and cash flows. The value of investments in fixed rate interest bearing securities may be subject to price volatility due to changes in interest rates. Fluctuations in market interest rates will impact upon the level of interest received by a Fund.

An increase in interest rates will generally reduce the value of debt securities that are issued and outstanding, while a decline in interest rates will generally increase the value of debt securities that are issued and outstanding. The magnitude of these price fluctuations will be greater when the maturity of the outstanding securities is longer. Changes in the value of securities held by a Fund when interest rates change mean that a Fund's net asset value per share can go up or down because of the effect on the value of the Fund's portfolio of debt securities.

The Manager to each Fixed Income Fund monitors the interest-rate environment and evaluates risks on major strategies. Interest rate risk is controlled by monitoring maturities and duration relative to the Funds' benchmarks. Techniques such as key rate duration measurement are used to evaluate portfolio curve exposures.

Details of each Fixed Income Fund's weighted average yield, weighted average years to maturity and an analysis of fixed and non-interest bearing securities are set out in Notes 12.1(b) and 12.1(c) below.

The risks involved with investing in Equity Funds include changing economic conditions, industry and company conditions and security selection. Fixed Income Funds and Multi-Asset Funds are also subject to interest rate risk, credit risk, maturity risk and market risk. International securities are subject to changing exchange rates, less liquid markets and political and economic instability depending on the country. Developing markets are subject to these same risks however it may be to a greater degree. For the purpose of efficient portfolio management, the Funds may enter into exchange traded or over-the-counter ("OTC") derivatives, including but not limited to, futures, swaps, forwards, options and warrants and may enter into stock lending agreements.

The Investment Management and Portfolio Oversight Committee ("IMPOC" or the "Committee") has been established within Franklin Templeton to oversee the delegation of investment management responsibilities for all Funds. The Committee is comprised of members who, as a group, have experience and specialised knowledge in such areas as investment management including equity, fixed income and derivatives; investment analysis and reporting; risk management; and compliance. The Committee, on behalf of the Manager, has been responsible for overseeing that the Funds are managed within the terms of the Funds' investment guidelines and limits set out in the Prospectus and the UCITS Regulations as well as the relevant Investment Manager's or Sub-Investment Manager's own internal investment guidelines and limits. The Committee generally meets once a month to oversee that the Funds are being managed in accordance with these limits and regulatory requirements. The respective Investment Managers and/or Sub-Investment Managers, as applicable, report to the Committee matters arising in relation to the monitoring of certain material risks arising from a Fund's investments in financial instruments.

12.1 Market Risk

Each Fund using financial derivative instruments ("FDI"s) seeks to limit the market risk and leverage created through the use of derivatives by using either the commitment approach or by using a sophisticated risk measurement technique known as "value-at-risk" (the "VaR approach"). Each Fund using FDI (other than FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Brandywine Global Fixed Income Optimiser Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Fixed Income Optimiser Fund, FTGF Brandywine Global Multi-Sector Impact Fund^) use the commitment approach. FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use the VaR approach.

The Manager employs a risk management process to enable it to accurately measure, monitor and manage the risks attached to FDI positions.

The commitment approach calculates leverage by measuring the market value of the underlying exposures of derivatives relative to the relevant Fund's Net Asset Value. VaR is a statistical methodology that seeks to predict, using historical data, the likely maximum loss that a Fund could suffer, calculated to a specific (e.g., "one tailed" 99 per cent) confidence level. FTGF Western Asset Macro Opportunities Bond Fund'A, FTGF Western Asset Multi-Asset Credit Fund'A, FTGF Western Asset Structured Opportunities Fund'A, FTGF Brandywine Global Fixed Income Absolute Return Fund'A, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Enhanced Absolute Return Fund'A and FTGF Brandywine Global Multi-Sector Impact Fund'A use an "absolute" VaR model where the measurement of VaR is relative to the Net Asset Value of the Fund. A VaR model has certain inherent limitations and it cannot be relied upon to predict or guarantee that the size or frequency of losses incurred by a Fund will be limited to any extent. As the VaR model relies on historical market data as one of its key inputs, if current market conditions differ from those during the historical observation period, the effectiveness of the VaR model in predicting the VaR of a Fund may be materially impaired. Investors may suffer serious financial consequences under abnormal market conditions.

The effectiveness of the VaR model could be impaired in a similar fashion if other assumptions or components comprised in the VaR model prove to be inadequate or incorrect

Western Asset Management Company Limited and Western Asset Management Company, LLC ("Western Asset") calculate VaR at a 99% confidence level for a 1 day time horizon using an appropriate sample of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2023	As at 28 February 2022
FTGF Western Asset Macro Opportunities Bond Fund^	2.48%	2.66%
FTGF Western Asset Multi-Asset Credit Fund^	1.38%	1.02%
FTGF Western Asset Structured Opportunities Fund^	0.62%	0.51%

Brandywine Global Investment Management, LLC ("Brandywine") calculates VaR at a 95% confidence level for a 1 day time horizon using 2 years of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2023	As at 28 February 2022
FTGF Brandywine Global Fixed Income Absolute Return Fund^	1.06%	0.50%
FTGF Brandywine Global Income Optimiser Fund	1.11%	0.52%
FTGF Brandywine Global Credit Opportunities Fund^	0.47%	0.53%
FTGF Brandywine Global Enhanced Absolute Return Fund^	1.68%	1.22%
FTGF Global Multi-Sector Impact Fund^	1.11%	n/a

Where FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use an absolute VaR model, in accordance with the requirements of the Central Bank, each of these Funds is subject to an absolute VaR model, or the Fund's Net Asset Value. However, each of these Funds may from time to time experience a change in Net Asset Value over a 20 day holding period greater than 20% of Net Asset Value.

In addition to using the VaR approach, the Manager of FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ monitor the leverage levels on a daily basis to monitor changes due to market movements. In addition, the respective Investment Managers and/or Sub-Investment Managers of each of these Funds shall carry out pre-trade testing to consider the impact that the trade would have on the relevant Fund's overall leverage and to consider the risk/reward levels of the trade.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

The lowest, average and highest VaR levels, at a 99% confidence level for a 20 day time horizon, for relevant Western Asset and Brandywine Funds, were as follows:

For the year ended 28 February 2023

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	5.88%	9.42%	13.64%
FTGF Western Asset Multi-Asset Credit Fund^	3.67%	5.96%	10.72%
FTGF Western Asset Structured Opportunities Fund^	2.19%	3.38%	4.80%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	1.70%	3.78%	6.70%
FTGF Brandywine Global Income Optimiser Fund	1.93%	4.17%	6.99%
FTGF Brandywine Global Credit Opportunities Fund^	1.77%	3.20%	5.69%
FTGF Brandywine Global Enhanced Absolute Return Fund^	6.67%	8.75%	10.62%
FTGF Global Multi-Sector Impact Fund^	1.59%	4.30%	5.04%

For the year ended 28 February 2022

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	4.70%	5.82%	11.90%
FTGF Western Asset Multi-Asset Credit Fund^	2.42%	2.86%	4.88%
FTGF Western Asset Structured Opportunities Fund^	2.26%	2.47%	2.59%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	1.92%	2.61%	3.61%
FTGF Brandywine Global Income Optimiser Fund^	2.76%	3.31%	4.51%
FTGF Brandywine Global Credit Opportunities Fund^	2.43%	3.81%	4.75%
FTGF Brandywine Global Enhanced Absolute Return Fund^	6.27%	7.40%	8.70%

For Funds using VaR, leverage is calculated as the sum of the notionals of the derivatives used.

Average levels of leverage employed were as follows:

	For the year ended	For the year ended
Fund	28 February 2023	28 February 2022
FTGF Western Asset Macro Opportunities Bond Fund^	1,555.99%	1,175.10%
FTGF Western Asset Multi-Asset Credit Fund^	132.04%	113.25%
FTGF Western Asset Structured Opportunities Fund^	34.70%	31.96%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	216.30%	277.27%
FTGF Brandywine Global Income Optimiser Fund	107.40%	98.08%
FTGF Brandywine Global Credit Opportunities Fund^	98.80%	67.54%
FTGF Brandywine Global Enhanced Absolute Return Fund^	222.50%	267.56%
FTGF Global Multi-Sector Impact Fund^	87.00%*	n/a

^{*} Since 1 December 2022, the date of inception of FTGF Global Multi-Sector Impact Fund^, to the financial year ended 28 February 2023.

Stress testing is the examination of the potential effects on a Fund's financial condition of a set of specific changes in risk factors, relating to exceptional but possible events. Western Asset take a conservative approach by applying stress tests that are beyond the range of reasonably likely occurrences. Western Asset expect (although there is no assurance) that if FTGF Western Asset US Government Liquidity Fund is able to withstand stress tests that are beyond the range of reasonably likely occurrences, that the Net Asset Value per share (or any particular class of share) of this Fund, would remain stable in the event of reasonable negative market events.

A scenario based stress test can be used to meet the sensitivity analysis requirement of FRS 102. FRS 102 does not prescribe a specific basis point movement or percentage movement for sensitivity analyses. Accordingly for the purposes of this annual report, the currency impact on FTGF Western Asset US Government Liquidity Fund of an instantaneous 25 basis points increase in short-term interest rates is shown:

	FTGF
	Western
	Asset US
	Government
	Liquidity
	Fund
As at 28 February 2023	(\$62,727)
As at 28 February 2022	(\$206,914)

(a) Market Price Risk

Each Fund's market price risk is monitored, but not managed, relative to an index. The indices as at 28 February 2023 and 28 February 2022 are outlined below.

The following tables set out the index for each Fund, except for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^, and quantify the probable impact to the value of the net asset value for each Fund based on positive and negative movement in the index, including one year beta for each Fund. Beta is a measure of a Fund's holdings' volatility in relation to the market or index. While beta offers a clear, quantifiable measure, it does not incorporate new information, and past price movements are not accurate predictors of the future.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk – (continued)

As at 28 February 2023

				sset value due to n index (000's)
Fund	Index	Currency	Positive 5%*	Negative 5%*
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month (USD)	USD	26,917	(26,917)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	8,535	(8,535)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	76,497	(76,497)
FTGF Western Asset Euro Core Plus Bond Fund	FTSE Euro Broad Investment-Grade Bond Index	EUR	7,320	(7,320)
FTGF Western Asset Global Multi Strategy Fund	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	533,447	(533,447)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	6,239	(6,239)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	3,132	(3,132)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	20,499	(20,499)
FTGF Western Asset Short Duration Blue Chip Bond Fund**	ICE BofA U.S. Treasury 1-10 Years Index	USD	25,905	(25,905)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	9,824	(9,824)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	2,680	(2,680)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	57,923	(57,923)
FTGF Western Asset US Corporate Bond Fund^	Bloomberg U.S. Credit Index	USD	5,237	(5,237)
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Bloomberg Global Aggregate – Corporate Index Currency Hedged (USD)	USD	488	(488)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index	USD	11,449	(11,449)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index	USD	500	(500)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	14,110	(14,110)
FTGF Brandywine Global Dynamic US Equity Fund^	Russell 1000 Value Index	USD	134	(134)
FTGF ClearBridge Value Fund	Russell 1000 Value Index	USD	49,285	(49,285)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	7,716	(7,716)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	59,710	(59,710)
FTGF ClearBridge US Aggressive Growth Fund	Russell 3000 Growth Index	USD	8,695	(8,695)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,728	(1,728)
FTGF ClearBridge US Equity Sustainability Leaders Fund^	Russell 3000 Index	USD	81,564	(81,564)
FTGF ClearBridge Global Growth Fund^	MSCI AC World Net Dividends Index	USD	681	(681)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	(166,313)	166,313
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	(99,562)	99,562
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	41,755	(41,755)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	3,868	(3,868)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	MSCI AC Asia Pacific ex Japan Net Dividends Index	USD	862	(862)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Dividends Index	USD	9,398	(9,398)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	50% MSCI AC Asia Pacific Ex Japan Equity REITS Index Net Dividends (USD)/50% MSCI AC Asia Pacific Ex Japan/UTILITIES Index Net dividends (USD)	USD	1,001	(1,001)
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,985	(1,985)
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	14,681	(14,681)

^{*} The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

^{**} Fund does not have an index as a benchmark, therefore a substitute index was used as an indicator for the beta calculation.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(a) Market Price Risk – (continued)

As at 28 February 2022

FTGF Western Asset US Government Liquidity Fund FTSE FTGF Western Asset US Core Bond Fund Bloor FTGF Western Asset US Core Plus Bond Fund Bloor				sset value due to n index (000's)
Fund	Index	Currency	Positive 5%*	Negative 5%*
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month (USD)	USD	13,793	(13,793)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	13,835	(13,835)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	94,029	(94,029)
FTGF Western Asset Euro Core Plus Bond Fund	FTSE Euro Broad Investment-Grade Bond Index	EUR	5,630	(5,630)
FTGF Western Asset Global Multi Strategy Fund	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	1,197,902	(1,197,902)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	12,765	(12,765)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	4,327	(4,327)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	22,884	(22,884)
FTGF Western Asset Short Duration Blue Chip Bond Fund**	ICE BofA U.S. Treasury 1-10 Years Index	USD	14,249	(14,249)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	9,738	(9,738)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	4,215	(4,215)
FTGF Western Asset US Mortgage-Backed Securities Fund^	Bloomberg U.S. Mortgage Backed Securities Index	USD	59,527	(59,527)
FTGF Western Asset US Corporate Bond Fund^	Bloomberg U.S. Credit Index	USD	8,977	(8,977)
FTGF Brandywine Global Fixed Income Fund	FTSE World Government Bond Index	USD	8,068	(8,068)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index (USD)	USD	516	(516)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	8,680	(8,680)
FTGF Brandywine Global Dynamic US Equity Fund^	Russell 1000 Value Index	USD	119	(119)
FTGF ClearBridge Value Fund	Russell 1000 Value Index (S&P 500 Index prior to 17 May 2021)	USD	39,869	(39,869)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	10,693	(10,693)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	81,804	(81,804)
FTGF ClearBridge US Aggressive Growth Fund	Russell 3000 Growth Index	USD	16,761	(16,761)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,150	(1,150)
FTGF ClearBridge US Equity Sustainability Leaders Fund^	Russell 3000 Index	USD	88,983	(88,983)
FTGF ClearBridge Global Growth Fund^	MSCI AC World Net Dividends Index	USD	883	(883)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	(340,765)	340,765
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index (Russell 2000 Index prior to 17 May 2021)	USD	43,387	(43,387)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	3,991	(3,991)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	MSCI AC Asia Pacific ex Japan Net Dividends Index	USD	636	(636)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Dividends Index	USD	12,236	(12,236)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	50% MSCI AC Asia Pacific Ex Japan Equity REITS Index Net Dividends (USD)/50% MSCI AC Asia Pacific Ex Japan/UTILITIES			()
	Index Net dividends (USD)	USD	599	(599)
FTGF Martin Currie Global Emerging Markets Fund [^]	MSCI Emerging Markets Net Dividends Index	USD	2,398	(2,398)

^{*} The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

The sensitivity analysis set out above should not be used as an indication of future performance.

The market price risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

^{*} Fund does not have an index as a benchmark, therefore a substitute index was used as an indicator for the beta calculation.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(b) Foreign Currency Risk

A portion of the financial assets of the Funds are denominated in currencies other than the US Dollar, Euro and British Pound (the functional currencies of the Funds) with the effect that the Statement of Financial Position and total return can be significantly affected by currency movements.

Western Asset have a strong bias to hedge all foreign currencies into the functional currency of the Fund's portfolio. Western Asset will typically leave only a small portion of the portfolio unhedged, and then only if the outlook strongly suggests that currency risk is attractive. In other portfolios, hedges are implemented whenever a currency is seen to be at risk of depreciating by more than the cost of the hedge transaction. Western Asset may cross-hedge into non-functional currencies – when permitted by guidelines, under severe limits (typically less than 5% of the portfolio), and seeking to reflect an exposure relative to the benchmark.

The following tables set out the Funds' net exposure to foreign currency as at 28 February 2023 and 28 February 2022.

Investments in

Amounts represented below primarily are monetary assets and monetary liabilities except for investments in non-interest bearing securities, which include equities, which are non-monetary assets. Amounts noted below for forward foreign currency contracts represent the values to be received under the currency contracts and include foreign exchange hedging transactions. Whilst amounts noted for other derivatives represent the unrealised appreciation/(depreciation) at year end.

Investments in

Investments in

As at 28 February 2023

Currency		ixed Interest Securities (000's)		iable Interest Securities (000's)	1	lon-Interest g Securities (000's)	For Curre	ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net (Other Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Western Asset US Government Liquidity	Fund													
United States Dollar	\$	526,575	\$	317,621	\$		\$	_	\$		\$	(10,581)	\$	833,615
Total	\$	526,575	\$	317,621	\$	_	\$	_	\$	_	\$	(10,581)	\$	833,615
FTGF Western Asset US Core Bond Fund														
United States Dollar	\$	103,546	\$	34,879	\$	1,741	\$	_	\$	2,605	\$	(10,852)	\$	131,919
Total	\$	103,546	\$	34,879	\$	1,741	\$	_	\$	2,605	\$	(10,852)	\$	131,919
FTGF Western Asset US Core Plus Bond Fund														
Argentine Peso	\$	_	\$	_	\$	_	. \$	_	\$	_	\$	5	\$	5
Australian Dollar	7	_	*	_	*	_		14,558	~	(473)	7	1,694	*	15,779
Brazilian Real		6,186		_		_		- 1,550		- (5)		424		6,610
British Pound		_		_		_		(1,838)		(96)		2,607		673
Canadian Dollar		_		_		_		22,434		_		805		23,239
Chinese Renminbi		_		_		_		(17,733)		_		_		(17,733)
Euro		_		_		_		29,230		(521)		3,090		31,799
Indian Rupee		_		-		_		1,883		_		_		1,883
Indonesian Rupiah		10,217		_		-		(2,574)		-		1,225		8,868
Japanese Yen		_		_		-		5,593		186		1,338		7,117
Malaysian Ringgit		_		_		-		_		-		25		25
Mexican Peso		38,173		_		_		(967)		(1,287)		3,348		39,267
Norwegian Krone		_		_		_		6,373		-		1		6,374
Polish Zloty		_		_		_		_		-		11		11
Russian Ruble		921		-		-		-		-		-		921
South African Rand		_		-		-		1,597		-		-		1,597
United States Dollar		846,500		281,132		_		(60,594)		7,390		(52,163)		1,022,265
Total	\$	901,997	\$	281,132	\$	-	\$	(2,038)	\$	5,199	\$	(37,590)	\$	1,148,700
FTGF Western Asset Euro Core Plus Bond Fund														
Australian Dollar	€	_	€	_	€	_	. €	(224)	€	_	€	140	€	(84)
British Pound	-	1,785	_	456		_		(2,816)	_	(12)	_	437	_	(150)
Canadian Dollar				-		_		(429)		(.2)		238		(191)
Euro		95,827		12,812		_		15,751		(681)		6,004		129,713
Japanese Yen		=				_		(372)		120		256		4
Norwegian Krone		_		_		_		1,691		_		_		1,691
Polish Zloty		1,687		_		_		(1,637)		_		83		133
Swedish Krona		_		_		_		1,397		_		_		1,397
United States Dollar		12,088		529		654		(13,627)		(16)		326		(46)
Total		111,387	€	13,797	€	CE A	. €	(266)	€	(589)	€	7,484	€	122 467
FTGF Western Asset Global Multi Strategy Fun	_	111,307	-	15,797	€	654	· E	(200)	£	(369)	£	7,404	-	132,467
Australian Dollar	\$	_	\$	_	\$	_	. \$	61,881	\$	_	\$	_	\$	61,881
Brazilian Real	Þ	2,045	Þ	_	Þ		. 1	01,001	Ф	_	Þ	552	₽	2,597
British Pound		10,807		7,532				(16,789)				580		2,130
Canadian Dollar		-		7,552		_		902		_		2		904
Colombian Peso		_		_		_		-		_		63		63
Czech Koruna		_		_		_		_		_		38		38
Euro		12,558		8,121		1,117		(22,728)		52		5,967		5,087
Indian Rupee						-,		(1,629)		_		-		(1,629)
Indonesian Rupiah		6,727		_		_		(1,410)		_		343		5,660
Japanese Yen		-		_		_		4,951		_		-		4,951
Mexican Peso		7,562		_		-		(1,933)		_		156		5,785
Polish Zloty		3,319		_		-		(523)		_		117		2,913
Russian Ruble		412		_		_		-		_		_		412
Singapore Dollar		_		_		_		957		_		1		958
South African Rand		2,497		-		_		617		_		643		3,757
Swiss Franc		_		-		_		54,581		_		_		54,581
Taiwan Dollar		_		-		-		(3,258)		-		_		(3,258)
United States Dollar		101,955		34,926		3,313		(78,855)		(7)		19,193		80,525

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in xed Interest Securities (000's)		ivestments in iable Interest Securities (000's)	- 1	vestments in Non-Interest ng Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
Total	\$	147,882	\$	50,579	\$	4,430	\$	(3,236)	\$	45	\$	27,655	\$	227,355
FTGF Western Asset US High Yield Fund	<u> </u>	,,,,,				,		(17.1.17				,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Australian Dollar	\$	_	\$	_	\$	_	\$	_	\$	_	\$	2	\$	2
British Pound		_		_		_		41		_		_		41
Canadian Dollar		-		-		-		(6)		-		-		(6)
Euro		-		-		-		1,764		-		_		1,764
Mexican Peso		-		-		-		379		_		3		3
Singapore Dollar United States Dollar		101,664		19,440		2,303		(2,212)		(45)		1,907		379 123,057
Total	\$	101,664	\$	19,440	\$	2,303	\$	(34)	\$	(45)	\$	1,912	\$	125,240
FTGF Western Asset Global High Yield Fund								F 200	*			2		F 201
Australian Dollar British Pound	\$	- 1,976	\$	482	\$	_	\$	5,298 1,411	\$	_	\$	3 96	\$	5,301 3,965
Euro		3,035		269		133		1,672		_		587		5,696
Indonesian Rupiah		-		-		-		-		_		21		21
Mexican Peso		743		-		-		-		-		14		757
Russian Ruble		88		-		-		_		-		83		171
Singapore Dollar		-		-		-		1,725		-		(4)		1,721
Turkish Lira United States Dollar		42,049		3,940		- 1		(10,317)		38		1 4,087		1 39,798
Total	\$	47,891	\$	4,691	\$	134	\$	(211)	\$	38	\$	4,888	\$	57,431
FTGF Western Asset Asian Opportunities Fund		47,031		+,∪51	<u> </u>	134		(411)	Ψ	٥٠	4	7,000	Ψ	1 +, 1 -
Australian Dollar	\$	_	\$	_	\$	_	\$	20,732	\$	_	\$	13	\$	20,745
Chinese Renminbi	*	74,978	7	_	*	_	*	3,536	7	_	*	1,759	7	80,273
Euro		_		_		_		10,745		_		· –		10,745
Hong Kong Dollar		-		956		-		_		-		33		989
Indian Rupee		33,683		-		-		-		-		458		34,141
Indonesian Rupiah		62,988		-		-		-		-		790		63,778
Malaysian Ringgit		50,257		-		-		_		-		390		50,647
Philippine Peso Singapore Dollar		21,554 38,899		5,769		_		2,090		_		145 531		21,699 47,289
South Korean Won		76,610		3,703		_		2,090		(373)		1,918		78,155
Swiss Franc		-		_		_		287		(373)		-		287
Thai Baht		23,532		_		_		_		_		151		23,683
United States Dollar		30,027		10,358		3,862		(38,358)				(613)		5,276
Total	\$	412,528	\$	17,083	\$	3,862	\$	(968)	\$	(373)	\$	5,575	\$	437,707
FTGF Western Asset Short Duration Blue Chip		und												
Australian Dollar	\$	_	\$		\$	-	\$	9,724	\$	_	\$	-	\$	9,724
British Pound		89,845		8,554		-		197,072 (111,391)		239		(10,044)		285,666
Euro Japanese Yen		187,988		24,491		_		(774)		4,675 138		(4,688) 607		101,075 (29)
Swedish Krona		_		_		_		12,589		-		9		12,598
United States Dollar		176,288		27,956		17,040		(106,732)		(61)		445		114,936
Total	\$	454,121	\$	61,001	\$	17,040	\$	488	\$	4,991	\$	(13,671)	\$	523,970
FTGF Western Asset Global Core Plus Bond Fu	nd^	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,				,		, , , , , , , , , , , , , , , , , , ,		
Australian Dollar	\$	_	\$	_	\$	_	\$	1,421	\$	(22)	\$	165	\$	1,564
Brazilian Real	•	1,455	•	749		-		-	·	-	•	42		2,246
British Pound		10,703		1,415		-		(14,679)		-		455		(2,106)
Canadian Dollar		2,388		-		-		87,135		-		220		89,743
Chinese Renminbi		-		-		-		(13,277)		- (505)		-		(13,277)
Euro Indian Rupee		20,719		4,775		_		(8,159)		(696)		1,654 –		18,293
Indonesian Rupiah		1,740		_		_		(299)		_		- 89		(299) 1,829
Israeli Shekel				_		_		_		_		71		71
Japanese Yen		5,195		3,399		_		(6,916)		144		416		2,238
Mexican Peso		3,922		-		-		(248)		-		82		3,756
New Zealand Dollar		_		-		-		5,015		-		-		5,015
Norwegian Krone		-		-		-		1,586		-		22		1,608
Polish Zloty		1,942		-		-		(1,856)		-		68		154
South African Rand South Korean Won		2,282 1,808		_		_		(1,944)		-		147 79		2,429 (57)
Swedish Krona		1,808		_		_		1,603		_		/9 _		1,603
United States Dollar		67,165		6,152		11,217		(50,468)		(116)		(2,057)		31,893
Total	\$	119,319	\$	16,490	\$	11,217	\$	(1,086)	\$	(690)	\$	1,453	\$	146,703
	*	را دردا .	Ψ.	10,400	٠,	11,417	Ψ.	(1,000)		(050)	- 4	1,755		1-0,703

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in xed Interest Securities (000's)		estments in able Interest Securities (000's)	N	estments in Ion-Interest g Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Western Asset Global Credit Fund^		(,		, , ,		,,,,,		,,,,,		,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,
British Pound	\$	3,796	\$	2,542	\$	_	\$	(6,813)	\$	15	\$	401	\$	(59)
Euro		13,255		5,127		-		(14,963)		112		713		4,244
Japanese Yen		_		-		-		307		37		81		425
United States Dollar		14,771		3,715		559		21,722		(72)		745		41,440
Total	\$	31,822	\$	11,384	\$	559	\$	253	\$	92	\$	1,940	\$	46,050
FTGF Western Asset Macro Opportunities Bo				,								.,,,,,,,,		,
Australian Dollar	\$	15,845	\$	_	\$	_	\$	31.792	\$	_	\$	2,589	\$	50,226
Brazilian Real	*	22,887	*	_	4	_	*	50,630	4	(4,264)	*	2,460	*	71,713
British Pound		_		5,770		_		32,947		(157)		4,294		42,854
Canadian Dollar		_		. –		_		37,643		_		4,075		41,718
Chinese Renminbi		_		-		-		(18,680)		-		_		(18,680)
Colombian Peso		_		-		-		(20,092)		-		_		(20,092)
Egyptian Pound		689		-		-		-		-		132		821
Euro		6,524		-		2,181		745,456		(13,694)		34,499		774,966
Indian Rupee		129,539		-		-		(75,670)		-		5,720		59,589
Indonesian Rupiah		174,005		-		-		(93,570)		- 2.247		4,402		84,837
Japanese Yen		_		_		-		(230,491)		3,317		12,502		(214,672)
Malaysian Ringgit Mexican Peso		- 114,924		_		_		11,047 (114,820)		1,018		- 16,451		11,047 17,573
Norwegian Krone		114,924		_		_		9,608		1,016		10,451		9,614
Polish Zloty		55,983		_		_		(53,060)		_		1,915		4,838
Russian Ruble		5,439		_		_		(4,096)		_		- 1,515		1,343
Singapore Dollar				_		_		73,031		_		1		73,032
South African Rand		31,036		_		_		771		_		854		32,661
Swedish Krona		_		-		-		1,418		-		5		1,423
Swiss Franc		_		-		-		21,026		-		53		21,079
Taiwan Dollar		-		-		-		(47,438)		-		-		(47,438)
United States Dollar		1,002,252		331,800		16,369		(379,564)		59,656		103,536		1,134,049
Total	\$	1,559,123	\$	337,570	\$	18,550	\$	(22,112)	\$	45,876	\$	193,494	\$	2,132,501
FTGF Western Asset Multi-Asset Credit Fund														
Argentine Peso	\$	_	\$	_	\$	_	\$	_	\$	_	\$	1	\$	1
Australian Dollar	•	_	•	_	•	_	•	5,231	•	(63)	•	170	•	5,338
Brazilian Real		_		_		_		338		_		202		540
British Pound		1,370		950		-		175,544		(74)		(1,178)		176,612
Canadian Dollar		280		-		-		18,936		-		87		19,303
Chinese Renminbi		_		-		-		(2,600)		-		-		(2,600)
Euro		842		3,144		507		42,835		28		2,263		49,619
Indonesian Rupiah		3,019		-		-		(2,495)		-		148		672
Japanese Yen		-		-		-		4,418		(75.6)		1		4,419
Mexican Peso New Zealand Dollar		731		_		_		(4,362)		(756)		1,263 9		(3,124)
Norwegian Krone		_		_		_		3,614		_		(1)		9 3,613
Swedish Krona		_		_		_		3,014		_		2		2,013
Swiss Franc		_		_		_		4,217		_		_		4,217
Turkish Lira		_		_		_		-,217		_		3		3
United States Dollar		173,588		81,010		2,424		(248,105)		830		6,641		16,388
												•		
Total	\$	179,830	\$	85,104	\$	2,931	\$	(2,429)	\$	(35)	\$	9,611	\$	275,012
FTGF Western Asset Structured Opportunities														
British Pound	\$	_	\$	-	\$	-	\$	85	\$	-	\$	_	\$	85
Euro		_		-		-		6,064		-		_		6,064
Japanese Yen		_		_		_		41,628		_		_		41,628
Swiss Franc United States Dollar		- 77,126		462,713		- 17,212		300 (49,752)		244		3,928		300 511 471
Officed States Dollar		77,120		402,713		17,212		(43,732)		244		3,926		511,471
Total	\$	77,126	\$	462,713	\$	17,212	\$	(1,675)	\$	244	\$	3,928	\$	559,548
FTGF Western Asset US Mortgage-Backed Sec	curities F	und^												
United States Dollar	\$	1,042,661	\$	104,522	\$	1,154	\$	_	\$	(378)	\$	(28,452)	\$	1,119,507
Total	\$	1,042,661	\$	104,522	\$	1,154	\$	_	\$	(378)	\$	(28,452)	\$	1,119,507
FTGF Western Asset US Corporate Bond Fund		1,042,001	٠,	104,322	Ψ	1,134	Ψ		Ψ	(370)	Ψ	(20,702)	Ψ	1,110,507
		_	¢		\$		\$	276	¢		æ		ď	276
Brazilian Real British Pound	\$	_ 28	\$	_	Þ	_	\$	276 77,897	\$	_	\$	329	\$	276 78,254
Euro		50		_		_		442		_		203		695
Japanese Yen		_		_		_		477		_		_		477
Mexican Peso		620		_		_		180		_		164		964
United States Dollar		65,420		27,821		253		(79,641)		(173)		429		14,109
	đ		•		ď		ď		đ		¢		ď	
Total	\$	66,118	\$	27,821	\$	253	\$	(369)	\$	(173)	\$	1,125	\$	94,775

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Commany		estments in sed Interest Securities			Ne			ward Foreign	Other I	Derivatives	Net O	ther Assets/ (Liabilities)		Total Net Asset Value
Currency FTGF Western Asset Sustainable Global Corpo	D	(000's)		(000's)		(000's)		(000's)		(000's)		(000's)		(000's)
Brazilian Real	\$	- Iu ruiiu	\$	_	\$		\$	2,532	\$	_	\$	_	\$	2,532
British Pound	⊅	210	Þ	212	⊅	_	Þ	(400)	⊅	(1)	₽	4	Þ	2,532
Euro		2,461		1,346		_		(4,176)		59		348		38
United States Dollar		3,145		1,167		30		2,029		(4)		33		6,400
Total	4	5,816	\$		\$	30	\$		\$	54	\$	385	\$	
FTGF Brandywine Global Fixed Income Fund	\$	5,810	<u> </u>	2,725	<u> </u>	30		(15)	<u> </u>	54		383	<u> </u>	8,995
Australian Dollar	\$	_	\$	_	\$	_	\$	186	\$	_	\$	_	\$	186
Brazilian Real	*	9,738	4	_	4	_	*	(6,113)	4	_	4	(55)	*	3,570
British Pound		7,053		_		_		16,986		_		121		24,160
Canadian Dollar		4,585		_		_		(1,219)		_		28		3,394
Chinese Renminbi		-		_		_		(950)		_		_		(950)
Colombian Peso		7,920		_		_		(2,571)		_		456		5,805
Danish Krone		_		-		-		(189)		-		_		(189)
Euro		8,814		-		-		36,527		-		249		45,590
Israeli Shekel		_		-		_		(194)		-		_		(194)
Japanese Yen		_		-		_		25,308		-		_		25,308
Mexican Peso		24,449		-		-		(21,477)		-		468		3,440
New Zealand Dollar		2,062		-		-		(1,953)		-		26		135
Norwegian Krone		6,120		-		-		(115)		-		94		6,099
Polish Zloty		7,036		-		-		(1,454)		-		456		6,038
Russian Ruble		6,292		-		-		_		-		55		6,347
Singapore Dollar		_		-		_		(271)		-		_		(271)
South African Rand		9,422		-		-		(9,386)		-		20		56
South Korean Won		8,781		-		-		(4,666)		-		52		4,167
Swedish Krona		_		-		-		(118)		-		_		(118)
Thai Baht		-		-		-		1,431		-		(2.457)		1,431
United States Dollar		47,246		10,717		4,095		(30,596)				(3,457)		28,005
Total	\$	149,518	\$	10,717	\$	4,095	\$	(834)	\$		\$	(1,487)	\$	162,009
FTGF Brandywine Global Fixed Income Absolu														
Australian Dollar	\$	_	\$	-	\$	-	\$	149,903	\$	-	\$	_	\$	149,903
Brazilian Real		39,348		-		-		(13,194)		-		644		26,798
British Pound		_		-		-		12,300		-		1,647		13,947
Canadian Dollar				-		_		16,353		-				16,353
Colombian Peso		31,019				-		20,996		-		1,747		53,762
Euro		_		4,018		-		154,722				(1,776)		156,964
Japanese Yen		-		_		-		(22.040)		2,086		(11)		2,075
Mexican Peso		31,005		_		_		(32,918)		-		1,169		(744)
New Zealand Dollar		14,430		_		_		(3,487)		_		166 1		11,109 48,047
Norwegian Krone		10.005		_		_		48,046 (20,189)		_		66		
Peruvian Nuevo Sol Polish Zloty		19,905 23,077		_		_		(23,648)		_		585		(218) 14
South African Rand		15,712		_		_		(15,997)		_		(2)		(287)
Swiss Franc		13,712		_		_		(64,929)		_		(2)		(64,929)
United States Dollar		245,418		84,210		30,565		(238,561)		104		4,741		126,477
Total	\$	419,914	\$	88,228	\$	30,565	\$	(10,603)	\$	2,190	\$	8,977	\$	539,271
FTGF Brandywine Global High Yield Fund^	<u> </u>	415,514		00,220	<u>_</u>	30,303		(10,003)		2,130	<u> </u>	0,577	<u> </u>	333,271
British Pound	\$	_	\$		\$		\$	67	\$		\$	_	\$	67
Canadian Dollar	₽	_	Þ	_	₽	-	₽	9,884	₽	_	₽	_	₽	9,884
Euro		- 79		_		_		(7)		_		_		72
Swedish Krona		-		_		_		(2)		_		_		(2)
Swiss Franc		_		_		_		(2)		_		_		(2)
United States Dollar		9,551		334		396		(10,132)		2		224		375
Total	\$	9,630	\$	334	\$	396	\$	(192)	\$	2	\$	224	\$	10,394
	-						<u> </u>	· · -/			<u> </u>			

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in sed Interest Securities (000's)		estments in ble Interest Securities (000's)	N	estments in Ion-Interest g Securities (000's)		orward Foreign rency Contracts (000's)	Other De	rivatives (000's)		ner Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Brandywine Global Opportunistic Fixed In	rome			,,,,,		,,,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		<u> </u>
Australian Dollar	\$	-	\$		\$		9	\$ (255)	\$		\$	_	\$	(255)
Brazilian Real	¥	11,157	¥		¥	_	4	(5,044)	¥	_	¥	174	Ψ	6,287
British Pound		1,556				_		9,178		_		6		10,740
Canadian Dollar		1,527		_		_		4,328		_		26		5,881
Chinese Renminbi				_		_		(688)		_		_		(688)
Colombian Peso		12,040		_		_		(3,628)		_		726		9,138
Danish Krone		-		_		_		(51)		_		_		(51)
Euro		11,990		40		_		21,821		_		142		33,993
Israeli Shekel		_		_		_		(52)		_		_		(52)
Japanese Yen		_		_		_		41,040		_		_		41,040
Malaysian Ringgit		5,778		_		_		(5,221)		_		83		640
Mexican Peso		25,446		_		_		(19,832)		_		624		6,238
New Zealand Dollar		1,673		-		-		13,940		_		20		15,633
Norwegian Krone		1,518		-		-		8,288		-		24		9,830
Polish Zloty		8,284		-		-		890		_		727		9,901
Russian Ruble		55		-		-		_		_		_		55
Singapore Dollar		_		-		-		(73)		-		_		(73)
South African Rand		7,572		-		-		(7,184)		-		(2)		386
South Korean Won		13,957		-		-		(7,291)		-		82		6,748
Swedish Krona		-		-		-		(32)		-		-		(32)
Thai Baht		-		-		-		2,331		-		1		2,332
United States Dollar		71,025		27,021		4,087		(55,256)		_		578		47,455
Total	\$	173,578	\$	27,061	\$	4,087	9	(2,791)	\$	_	\$	3,211	\$	205,146
FTGF Brandywine Global Income Optimiser Fun														
Australian Dollar	\$	388	\$	_	\$	_	9	\$ 4,727	\$	_	\$	2	\$	5,117
Brazilian Real	•	44,532	•	_	•	_		(625)	•	_	•	719	•	44,626
British Pound		,,552		1,173		_		46,639		_		89		47,901
Chinese Renminbi		_				_		868		_		_		868
Colombian Peso		35,719		_		_		_		_		2,820		38,539
Czech Koruna		_		_		_		29		_		_		29
Euro		22,650		_		_		408,937		(878)		532		431,241
Japanese Yen		-		_		_		_		(2,581)		136		(2,445)
Mexican Peso		38,254		_		_		(2,826)		_		1,585		37,013
Singapore Dollar		_		_		_		61,210		_		88		61,298
Swedish Krona		_		_		_		2,020		_		_		2,020
Swiss Franc		_		-		-		483		-		_		483
United States Dollar		741,247		184,488		85,354		(530,341)		186		62,681		543,615
Total	\$	882,790	\$	185,661	\$	85,354	9	(8,879)	\$	(3,273)	\$	68,652	\$	1,210,305
FTGF Brandywine Global Credit Opportunities I	Fund^													
Brazilian Real	\$	890	\$	_	\$	_	9	\$ (890)	\$	_	\$	15	\$	15
British Pound	•	_	•	_	•	_		(1,169)	•	_	•	_	•	(1,169)
Colombian Peso		802		_		_		(889)		_		31		(56)
Euro		_		2,802		_		(3,578)		17		15		(744)
Japanese Yen		_		_		_		_		(74)		4		(70)
United States Dollar		12,080		26,981		2,238		6,550		(86)		1,017		48,780
Total	\$	13,772	\$	29,783	\$	2,238	9	\$ 24	\$	(143)	\$	1,082	\$	46,756
FTGF Brandywine Global Enhanced Absolute Re	-turn F			23,703		2,230	-		-	(1.15)		1,002		10,730
Australian Dollar	\$	_	\$	_	\$	_	9	71,448	\$	_	\$	_	\$	71,448
Brazilian Real	¥	7,638	J		¥		4	71,440	¥		¥	119	¥	7,757
British Pound		7,038				_		7,018		_		-		7,737
Canadian Dollar		_						7,370				_		7,370
Chilean Peso						_		6,716				1		6,717
Colombian Peso		5,023				_		(1,784)		_		295		3,534
Czech Koruna		3,362				_		(3,361)		_		53		54
Euro		J,J02 -				_		(5,501)		(283)		(1)		(284)
Japanese Yen		_		_		_		14,477		(203)		(1)		14,477
Malaysian Ringgit		1,810		_		_		134		_		26		1,970
Mexican Peso		13,934				_		154		_		287		14,221
New Zealand Dollar		13,934		_		_		4,260		_		207		4,260
Norwegian Krone		_		_		_		4,260 3,326		_		_		4,260 3,326
Singapore Dollar		_		_		_		3,326 73		_		_		3,326 73
South African Rand		5,953		_		_		/3 (557)		_		(2)		5,394
South Korean Won		5,953 4,525		_		_		(2,231)		_		26		2,320
Thai Baht		4,525				_		2,413		_		20 -		2,320
United States Dollar		11,900		11,663		3,886		(112,535)		_		2,428		(82,658)
										(202)				
Total	\$	54,145	\$	11,663	\$	3,886	9	(3,233)	\$	(283)	\$	3,232	\$	69,410

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in sed Interest Securities (000's)		estments in able Interest Securities (000's)		nvestments in Non-Interest ing Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Brandywine Global Multi-Sector Impact F	iund^	(0003)		(000 3)		(0003)		(0003)		(000 3)		(0003)		(000 3)
Brazilian Real	\$	695	\$	_	\$	_	\$	(184)	\$	_	\$	9	\$	520
British Pound	7	160	*	_	*	_	*	(108)	*	_	7	2	*	54
Colombian Peso		437		_		-		_		-		34		471
Euro		541		184		-		(619)		(62)		8		52
Japanese Yen		- (12		-		-		(170)		(47)		2 20		(45)
Mexican Peso United States Dollar		612 7,741		2,760		_		(178) 1,111		- 19		1,667		454 13,298
Total	\$	10,186	\$	2,944	\$	_	\$	22	\$	(90)	\$	1,742	\$	14,804
FTGF Brandywine Global Dynamic US Equity Fu														
Euro United States Dollar	\$		\$		\$	2,583	\$	1,338 (1,358)	\$		\$	(29)	\$	1,338 1,196
Total	\$	_	\$	_	\$	2,583	\$	(20)	\$	_	\$	(29)	\$	2,534
FTGF ClearBridge Value Fund														
British Pound	\$	-	\$	-	\$	7,710	\$	-	\$	-	\$	-	\$	7,710
Canadian Dollar		-		-		_		_		-		230		230
Euro		_		_		34,655		61,883		-		(580)		95,958
Japanese Yen Singapore Dollar		_		_		10,195		- 1,757		_		(21)		10,195 1,736
United States Dollar		_		_		869,426		(64,606)		_		9,077		813,897
Total	•		\$		ď		ď		ď		\$			
Total FTGF ClearBridge US Appreciation Fund	3		<u> </u>		\$	921,986	\$	(966)	\$.	8,706	\$	929,726
Euro United States Dollar	\$	_	\$	-	\$	- 180,681	\$	-	\$	-	\$	42 8,887	\$	42 189,568
Total	\$		\$	_	\$	180,681	\$		\$	_	\$	8,929	\$	189,610
FTGF ClearBridge US Large Cap Growth Fund														<u> </u>
Brazilian Real	\$	_	\$	_	\$	_	\$	22,751	\$	_	\$	477	\$	23,228
British Pound		-		-		-		-		-		(55)		(55)
Euro		-		-		_		29,795		-		51		29,846
United States Dollar				_		1,172,787		(53,811)				53,740		1,172,716
Total	\$	_	\$	_	\$	1,172,787	\$	(1,265)	\$		\$	54,213	\$	1,225,735
FTGF ClearBridge US Aggressive Growth Fund												(4)		
Australian Dollar British Pound	\$	_	\$	_	\$	_	\$	4,676 348	\$	_	\$	(1) 170	\$	4,675 518
Chinese Renminbi		_		_		_		980		_		-		980
Euro		_		_		_		738		_		1		739
Singapore Dollar		-		-		-		1,365		-		-		1,365
Swedish Krona		_		_		-		18		-		-		18
Swiss Franc United States Dollar		_		_		214,039		48 (8,398)		_		10,809		48 216,450
Total	\$		\$		\$	214,039	\$	(225)	\$		\$	10,979	\$	224,793
FTGF ClearBridge Tactical Dividend Income Fun	ıd .													
Australian Dollar	\$	_	\$	_	\$	- 114	\$	864	\$	-	\$	(105)	\$	864
Canadian Dollar Chinese Renminbi		_		_		114		60		_		(105)		9 60
Euro		_		_		_		851		_		_		851
Singapore Dollar		-		-		-		602		-		-		602
United States Dollar		557		_		35,919		(2,432)		_		2,098		36,142
Total	\$	557	\$	_	\$	36,033	\$	(55)	\$	_	\$	1,993	\$	38,528
FTGF ClearBridge US Equity Sustainability Lead	lers Fur	nd^												
British Pound	\$	-	\$	-	\$	-	\$	75,460	\$	-	\$	546	\$	76,006
Canadian Dollar		-		-		21,126		_		_		(21,126)		
Euro		_		-		-		31,670		_		(1,111)		30,559
Swedish Krona United States Dollar		_		_		- 1,607,907		(107,948)		_		78 33,377		78 1,533,336
	_	·												
Total	\$		\$		\$	1,629,033	\$	(818)	\$		\$	11,764	\$	1,639,979

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

	Fixed	ments in Interest Securities				Non-Interest ing Securities			Other D		Net (Other Assets/ (Liabilities)		Total Net Asset Value
Currency		(000's)		(000's)		(000's)		(000's)		(000's)		(000's)		(000's)
FTGF ClearBridge Global Growth Fund^														
Australian Dollar	\$	-	\$	-	\$	265	\$	_	\$	-	\$	1	\$	266
British Pound		-		-		507		_		-		_		507
Canadian Dollar		_		_		457		_		-		- (4)		457
Euro		_		_		1,355		_		_		(1)		1,354
Hong Kong Dollar		_		_		727 722		_		_		_		727 722
Japanese Yen Swedish Krona		_		_		135		_		_		_		135
Swiss Franc		_		_		477		_		_		_		477
United States Dollar				_		8,178		_		_		356		8,534
													_	
Total FTGF ClearBridge Infrastructure Value Fund^	\$	_	\$		\$	12,823	\$	_	\$		\$	356	\$	13,179
Australian Dollar	€		€		€	53,833	€	(1,557)	€		€	63	€	52,339
Brazilian Real	£	_	€	_	€	18,045	E	1,357)	€	_	€	-	£	19,402
British Pound						115,566		5,910				848		122,324
Canadian Dollar		_		_		93,188		39,871		_		93		133,152
Chinese Renminbi		_		_		-		23,823		_		(73)		23,750
Danish Krone		_		_		_				_		40		40
Euro		_		_		266,281		(148,999)		_		26,462		143,744
Japanese Yen		_		_		63,941		(4,896)		_		_		59,045
Singapore Dollar		_		_		-		4,319		_		(25)		4,294
United States Dollar		_		-		421,656		81,035		_		2,052		504,743
Total	€	_	€	-	€	1,032,510	€	863	€	_	€	29,460	€	1,062,833
FTGF ClearBridge Global Infrastructure Income	Fund													
Australian Dollar	\$	_	\$	_	\$	40,244	\$	8,200	\$	_	\$	846	\$	49,290
Brazilian Real	•	_	•	_		21,614	•	_	•	_		21		21,635
British Pound		_		_		57,318		5,860		_		593		63,771
Canadian Dollar		_		_		49,509		_		_		(5,967)		43,542
Chinese Renminbi		_		_		_		1,376		_		_		1,376
Euro		_		-		88,419		45,189		-		775		134,383
Hong Kong Dollar		_		-		4,748		_		-		_		4,748
Japanese Yen		_		_		14,256		_		-		_		14,256
Singapore Dollar		-		-		-		65,895		-		49		65,944
United States Dollar		_		_		123,182		(128,725)				12,646		7,103
Total	\$	_	\$	_	\$	399,290	\$	(2,205)	\$		\$	8,963	\$	406,048
FTGF Royce US Small Cap Opportunity Fund														
Australian Dollar	\$	-	\$	-	\$	-	\$	5,819	\$	-	\$	(2)	\$	5,817
Brazilian Real		-		-		-		6,595		-		-		6,595
British Pound		-		-		_		457		-		101		558
Canadian Dollar		-		-		7,728		_		-		(4,628)		3,100
Chinese Renminbi		-		_		_		2,348		-		_		2,348
Euro		_		_		_		32,066		-		(281)		31,785
Polish Zloty		-		-		_		3,756		-		-		3,756
Singapore Dollar		_		_		_		26,050		-		177		26,227
Swedish Krona		_		_		726 205		79		_		2 522		79
United States Dollar						736,385		(78,643)		_		3,522		661,264
Total	\$	_	\$		\$	744,113	\$	(1,473)	\$		\$	(1,111)	\$	741,529
FTGF Royce US Smaller Companies Fund														
Canadian Dollar	\$	-	\$	-	\$	1,206	\$	-	\$	-	\$	-	\$	1,206
Euro		-		-		-		98		-		10		108
Swedish Krona		-		-				1		-		1		2
United States Dollar						77,448		(101)		_		(565)		76,782
Total	\$		\$		\$	78,654	\$	(2)	\$	_	\$	(554)	\$	78,098

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

	Investment Fixed Inte Securi	rest ities	Variable		- 1			orward Foreign	Other			Other Assets/ (Liabilities)		Total Net Asset Value
Currency)0's)	From al	(000's)		(000's)		(000's)		(000's)		(000's)		(000's)
FTGF Franklin MV Asia Pacific Ex Japan Equity G		come			*	2.700		2.540				43		F 360
Australian Dollar	\$	-	\$	_	\$	2,708	\$		\$	_	\$	12	\$	5,269
Chinese Renminbi		-		_				174		_		(1)		173
Hong Kong Dollar		-		_		7,445		_		_		- (44)		7,445
Indian Rupee		_		_		1,478		_		_		(41)		1,437
Indonesian Rupiah		_		_		1,102		_		_		_		1,102
Malaysian Ringgit		_		_		482		_		_		_		482
Pakistan Rupee		_		_		93 310		_		_		_		93 310
Philippine Peso Polish Zloty		_		_		310		36		_		_		36
Singapore Dollar		_		_		261		32		_		_		293
South Korean Won		_		_		2,654		-				41		2,695
Taiwan Dollar						3,609		_				-		3,609
Thai Baht		_		_		293		_				_		293
United States Dollar				_		448		(2,881)				286		(2,147)
Office States Dollar	-					440		(2,001)				200		(2,147)
Total	\$		\$	_	\$	20,883	\$	(90)	\$	_	\$	297	\$	21,090
FTGF Martin Currie Global Long-Term Unconstra	ained Fund^													
Australian Dollar	\$	_	\$	_	\$	4,608	\$	_	\$	_	\$	1	\$	4,609
British Pound		_		_		3,291	,	2,614		_		18	-	5,923
Danish Krone		_		_		4,935		_		_		28		4,963
Euro		_		_		43,115		87,573		_		(30)		130,658
Hong Kong Dollar		_		_		8,564		-		_		_		8,564
Swedish Krona		_		-		14,064		-		-		_		14,064
United States Dollar		-		-		63,952		(91,568)		_		(116)		(27,732)
Total						142.520		(4.204)				(00)		141.040
Total	\$		\$		\$	142,529	\$	(1,381)	\$		\$	(99)	\$	141,049
FTGF Martin Currie Asia Pacific Urban Trends Inc														
Australian Dollar	\$	-	\$	-	\$	8,456	\$	377	\$	-	\$	137	\$	8,970
Chinese Renminbi		-		-		-		1		-		_		1
Hong Kong Dollar		-		-		6,999		-		-		1		7,000
Indian Rupee		-		-		2,993		_		-		5		2,998
Malaysian Ringgit		-		-		647		-		-		(1)		646
New Zealand Dollar		-		-		2,015		-		-		_		2,015
Philippine Peso		_		-		277		_		-		_		277
Singapore Dollar		_		-		2,768		309		-		56		3,133
Thai Baht		_		_		808		(===)		_		14		822
United States Dollar								(705)				(36)		(741)
Total	\$	_	\$	_	\$	24,963	\$	(18)	\$	_	\$	176	\$	25,121
FTGF Martin Currie Global Emerging Markets Fu								` '		1				
Brazilian Real	\$		\$		\$	2,089	\$		\$		\$	6	\$	2,095
British Pound	₽	_	⊅	_	Þ	751	Þ	_	⊅	_	Þ	0	Þ	751
Chinese Renminbi		_		_		1,557		_		_		_		1,557
Hong Kong Dollar		_		_		8,238		_				(1)		8,237
Indian Rupee						5,907						(43)		5,864
Indonesian Rupiah		_		_		1,229		_				(45)		1,229
Mexican Peso						1,587								1,587
Philippine Peso		_		_		148		_				_		148
Saudi Riyal		_		_		617		_				_		617
South Korean Won		_		_		5,522		_		_		25		5,547
Taiwan Dollar		_		_		4,327		_		_		_		4,327
United States Dollar		_		_		2,575		_		_		168		2,743
office states boild.														2,7.13
Total	\$	_	\$	_	\$	34,547	\$	_	\$	_	\$	155	\$	34,702
FTGF Martin Currie European Unconstrained Fu	nd^													
Brazilian Real	€	_	€	_	€	_	€	1,333	€	_	€	_	€	1,333
British Pound		_		_		9,887		-		_		871		10,758
Danish Krone		_		_		7,103		_		_		39		7,142
Euro		_		_		127,442		(1,383)		_		(760)		125,299
Swedish Krona		_		_		25,502		-		_		132		25,634
Swiss Franc		_		_		6,353		_		_		34		6,387
United States Dollar		_		_		12,493		52		_		(1)		12,544
Total	€		€	_	€	188,780	€	2	€	_	€	315	€	189,097

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2022

Currency		vestments in exed Interest Securities (000's)		restments in able Interest Securities (000's)	N	estments in lon-Interest g Securities (000's)		vard Foreign cy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
	F	(000 \$)		(000 \$)		(000 \$)		(000 \$)		(000 \$)		(000 \$)		(000 \$)
FTGF Western Asset US Government Liquidity		000 430	ď	122.015	ď		ď		¢		ď	(20.120)	ď	010 224
United States Dollar	\$	806,429	\$	133,015	\$		\$		\$		\$	(20,120)	\$	919,324
Total	\$	806,429	\$	133,015	\$	_	\$	_	\$	_	\$	(20,120)	\$	919,324
FTGF Western Asset US Core Bond Fund												,		•
Chinese Renminbi	\$	82	\$	-	\$	-	\$	-	\$	-	\$	16	\$	98
Euro		-		-		-		2,562		-		-		2,562
United States Dollar		180,989		48,325		5,470		(2,612)		1,106		(3,032)		230,246
Total	\$	181,071	\$	48,325	\$	5,470	\$	(50)	\$	1,106	\$	(3,016)	\$	232,906
FTGF Western Asset US Core Plus Bond Fund														
Argentine Peso	\$	_	\$	_	\$	_	\$	_	\$	_	\$	8	\$	8
Australian Dollar	•	_	•	_	•	_	•	25,839	•	(523)	•	1,205	•	26,521
Brazilian Real		5,274		1,692		-		(364)		(855)		2,539		8,286
British Pound		_		-		-		9,076		-		1,698		10,774
Canadian Dollar		-		-		-		53,137		-		866		54,003
Chinese Renminbi		_		-		_		(41,391)		1 526		2 107		(41,391)
Euro Indian Rupee		_		_		_		23,776 2,056		1,526		2,197		27,499 2,056
Indonesian Rupiah		11,786		_		_		2,802		_		633		15,221
Japanese Yen		-		_		_		18,877		167		1,339		20,383
Malaysian Ringgit		_		-		-		-		_		27		27
Mexican Peso		27,048		-		-		8,594		(313)		3,138		38,467
Russian Ruble		9,825		-		-		7,310		-		1,062		18,197
South African Rand		-		_		-		1,903		_		-		1,903
United States Dollar		1,022,043		366,296		34,088		(115,510)		3,882		(4,663)		1,306,136
Total	\$	1,075,976	\$	367,988	\$	34,088	\$	(3,895)	\$	3,884	\$	10,049	\$	1,488,090
FTGF Western Asset Euro Core Plus Bond Fund														
Australian Dollar	€	_	€	_	€	_	€	(72)	€	(38)	€	146	€	36
British Pound		345		_		_		(433)		(136)		293		69
Canadian Dollar		_		-		-		(224)		(13)		254		17
Czech Koruna		-		-		-		(59)		(11)		78		8
Euro		110,688		14,737		-		17,280		84		1,887		144,676
Hungarian Forint Norwegian Krone		_		_		_		1,348 2,011		_		-		1,348 2,011
Polish Zloty		_		_		_		1,352		_		26		1,378
United States Dollar		19,645		391		808		(21,713)		(583)		1,295		(157)
				45.430		200				(507)		2.070		4.40.205
Total	. €	130,678	€	15,128	€	808	€	(510)	€	(697)	€	3,979	€	149,386
FTGF Western Asset Global Multi Strategy Fund														
Australian Dollar Brazilian Real	\$	7.047	\$	-	\$	_	\$	92,930	\$	(117)	\$	595 312	\$	93,408
British Pound		7,847 7,527		3,843		_		(1,008) 40,232		_		2,095		7,151 53,697
Canadian Dollar		7,327		J,04J -		_		970		_		2,033		973
Chinese Renminbi		9,405		_		_		(5,094)		_		413		4,724
Colombian Peso		_		-		-		_		-		78		78
Czech Koruna		-		-		-		-		-		38		38
Euro		11,387		5,594		17,332		(19,395)		(364)		1,782		16,336
Indian Rupee		7 200		_		-		1,442		-		410		1,442
Indonesian Rupiah Mexican Peso		7,388 8,613		-		-		2,386 334		-		419 403		10,193 9,350
Polish Zloty		0,013		_		_		3,701		_		403		3,701
Russian Ruble		3,458		_		_		(3,038)		_		123		543
Singapore Dollar		-		_		_		(5,692)		_		-		(5,692)
South African Rand		3,160		-		-		(2,051)		-		785		1,894
Swiss Franc		-		-		-		3,448		-		-		3,448
Taiwan Dollar		_		_				(3,537)		-		-		(3,537)
United States Dollar		141,243		44,585		12,063		(103,298)		(1,353)		11,982		105,222
Total	\$	200,028	\$	54,022	\$	29,395	\$	2,330	\$	(1,834)	\$	19,028	\$	302,969
FTGF Western Asset US High Yield Fund														
Australian Dollar	\$	_	\$	_	\$	_	\$	_	\$	_	\$	3	\$	3
British Pound		_		-		-		52	•	-		_		52
Canadian Dollar		_		-		-		(7)		-		-		(7)
Euro		-		-		-		1,811		-		-		1,811
Mexican Peso		_		_		_		_		_		2		2
								E 4 4						
Singapore Dollar		710 724		- 22 127		- 5.00 <i>F</i>		514 (2.411)		-		2 102		514 256 725
United States Dollar		218,734		32,137		5,005		514 (2,411)		68		3,192		514 256,725

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Cimana		estments in ked Interest Securities (000's)		estments in ble Interest Securities (000's)	No	stments in on-Interest Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives	Net 0	Other Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
Currency		(0003)		(000 5)	-	(0003)		(0003)		(000's)		(0003)		(000 5)
FTGF Western Asset Global High Yield Fund								7.754				2		7.756
Australian Dollar	\$	_	\$	-	\$	_	\$	7,754	\$	-	\$	2	\$	7,756
Brazilian Real				- 542		_		-		_		17		17
British Pound		3,389		542		4 505		561		_		222		4,714
Euro		2,683		134		4,505		874		_		430		8,626
Indonesian Rupiah		705 874		_		-		-		_		35 17		740 891
Mexican Peso		8/4		_		_		_		_		6		6
Polish Zloty Russian Ruble		634		_		_		_		_		79		713
Singapore Dollar		034		_		_		2,201		_		79		2,201
Turkish Lira		_		_		_		2,201		_		1		2,201
United States Dollar		54,852		5,337		2,128		(11,336)		- 51		5,281		56,313
Total	\$	63,137	\$	6,013	\$	6,633	\$	54	\$	51	\$	6,090	\$	81,978
FTGF Western Asset Asian Opportunities Fund														
Australian Dollar	\$	_	\$	-	\$	-	\$	21,831	\$	-	\$	96	\$	21,927
Chinese Renminbi		121,775		-		-		5,390		-		2,557		129,722
Euro		-		-		-		11,798		-		(15)		11,783
Hong Kong Dollar		_		960		-		-		-		7		967
Indian Rupee		48,494		_		-		_		-		2,433		50,927
Indonesian Rupiah		62,358		-		-		-		7,755		970		71,083
Malaysian Ringgit		54,031		-		-		-		-		692		54,723
Philippine Peso		46,748		_		-		_		-		318		47,066
Singapore Dollar		14,571		7,600		-		40,602		-		433		63,206
South Korean Won		67,112		_		-		7,066		(1,113)		2,979		76,044
Swiss Franc		_		-		-		331		-		(1)		330
Thai Baht		26,180		-		-		-		-		164		26,344
United States Dollar		24,366		6,264		12,311		(87,234)		_		(35)		(44,328)
Total	\$	465,635	\$	14,824	\$	12,311	\$	(216)	\$	6,642	\$	10,598	\$	509,794
FTGF Western Asset Short Duration Blue Chip B	Bond F	und												
Australian Dollar	\$	_	\$	-	\$	_	\$	10,316	\$	_	\$	701	\$	11,017
British Pound		65,822		1,793		_		194,510		(181)		3,194		265,138
Euro		145,958		18,816		_		(107,634)		2,014		(4,998)		54,156
Swedish Krona		_		_		_		22,926		_		74		23,000
United States Dollar		179,489		26,839		6,636		(120,587)		180		(1,619)		90,938
Tetal	\$	201.200	\$	47.440	\$	C C2C	\$	(400)	ď	2.012	ď	(2,648)	•	444.240
Total FTGF Western Asset Global Core Plus Bond Fun	<u> </u>	391,269	<u> </u>	47,448	→	6,636	<u> </u>	(469)	\$	2,013	\$	(2,048)	\$	444,249
			\$		¢		÷	(2.641)	ď	(201)	÷	F17	ě	(2.225)
Australian Dollar	\$	_	Þ	-	\$	-	\$	(2,641)	\$	(201)	\$	517	\$	(2,325)
Brazilian Real		7.000		4 475		_		(8)		(247)		8		(000)
British Pound Canadian Dollar		7,880		1,175		_		(10,423)		(217)		587 337		(998)
		2,914		_		_		99,084		(50)		337		102,285
Chinese Renminbi		_		_		_		(18,194)		(10)		110		(18,194)
Czech Koruna		- 22.510		4.522		-		(88)		(18)		118		12
Euro		22,518		4,533		_		18,692		66		1,887		47,696
Hungarian Forint		2.240		_		_		2,273		_				2,273
Indonesian Rupiah		2,219		_		_		(55)		_		108		2,272
Israeli Shekel		4 200		- 0.744		_		(12.466)		(52)		81		(200)
Japanese Yen		4,308		8,744		_		(13,466)		(52)		168		(298)
Mexican Peso		4,257		_		-		(139)		_		109		4,227
New Zealand Dollar		_		_		_		6,139		_		_		6,139
Norwegian Krone		-		_		-		2,073		_		-		2,073
Polish Zloty		1 465		_		-		2,310		_		35		2,345
Russian Ruble		1,465		-		-		(1,323)		-		155		297
South African Rand		3,266		-		-		(3,128)		-		160		298
South Korean Won		2,056		-		-		(2,124)		-		47		(21)
Taiwan Dollar United States Dollar		- 109,935		- 4,367		20,460		9 (79,101)		(1,235)		- 351		9 54,777
									·		*			
Total	\$	160,818	\$	18,819	\$	20,460	\$	(110)	\$	(1,707)	\$	4,668	\$	202,948

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

		vestments in exed Interest Securities	estments in able Interest Securities		nvestments in Non-Interest ing Securities		Other	Derivatives	Net 0	Other Assets/ (Liabilities)		Total Net Asset Value
Currency		(000's)	 (000's)		(000's)	(000's)		(000's)		(000's)		(000's)
FTGF Western Asset Global Credit Fund [^]												
Australian Dollar	\$	_	\$ _	\$	-	\$ (3)	\$	_	\$	23	\$	20
Brazilian Real		_	_		_	310		_		_		310
British Pound		6,219	2,961		_	(9,457)		(14)		294		3
Euro		21,475	11,056		_	(29,337)		(17)		1,057		4,234
Japanese Yen		_	_		_	815		_		_		815
Mexican Peso		167	_		_	_		_		37		204
Polish Zloty		_	_		_	_		_		14		14
Russian Ruble		51	_		_	_		_		20		71
United States Dollar		27,062	4,745		718	38,383		31		743		71,682
	_											
Total	. <u>\$</u>	54,974	\$ 18,762	\$	718	\$ 711	\$		\$	2,188	\$	77,353
FTGF Western Asset Macro Opportunities Bond												
Australian Dollar	\$	73,065	\$ -	\$	-	\$ 129,453	\$	3,205	\$	6,311	\$	212,034
Brazilian Real		71,683	-		-	353,355		(71,375)		524		354,187
British Pound		_	16,247		-	359,157		(6,434)		10,238		379,208
Canadian Dollar		_	-		-	57,700		-		4,387		62,087
Chinese Renminbi		145,773	_		_	(418,925)		_		2,033		(271,119)
Colombian Peso		_	_		_	47,481		_		_		47,481
Egyptian Pound		5,128	_		_			_		(10)		5,118
Euro		13,327	76,463		14,535	1,381,169		56,396		680		1,542,570
Indian Rupee		174,083	, 0,403		14,555	(167,733)		065,05		4,598		10,948
•			_					_				
Indonesian Rupiah		380,772			_	(198,637)		-		8,385		190,520
Japanese Yen		_	_		-	(277,380)		-		4,834		(272,546)
Malaysian Ringgit		_	-		-	47,030		-		_		47,030
Mexican Peso		378,593	-		-	(308,946)		-		11,394		81,041
New Zealand Dollar		_	-		-	1,450		-		-		1,450
Norwegian Krone		_	_		_	13,047		_		34		13,081
Polish Zloty		_	_		_	1,605		_		_		1,605
Russian Ruble		183,535	_		_	(26,567)		(87,606)		17,422		86,784
Singapore Dollar		_	_		_	70,491		_		194		70,685
South African Rand		_	_		_	6,840		_				6,840
South Korean Won					_	75,532				_		75,532
		_	_		_			_				
Swedish Krona		_	_		_	3,531		_		15		3,546
Swiss Franc		_	_		-	67,796		_		64		67,860
Taiwan Dollar		_	_		_	(74,813)		_		_		(74,813)
United States Dollar		1,485,150	 657,162		150,896	 (1,128,786)		(30,071)		408,354		1,542,705
Total	\$	2,911,109	\$ 749,872	\$	165,431	\$ 13,850	\$	(135,885)	\$	479,457	\$	4,183,834
FTGF Western Asset Multi-Asset Credit Fund^												
Argentine Peso	\$	_	\$ _	\$	_	\$ _	\$	_	\$	2	\$	2
Australian Dollar		_	_		_	103,709		(43)		236		103,902
Brazilian Real		1,313	92		_	(1,863)		(350)		225		(583)
British Pound		3,126	1,196		_	178,307		(550)		688		183,317
Canadian Dollar		326	1,150		_	6,088				77		
			_					_				6,491
Chinese Renminbi		_	_		_	(1,470)		_		-		(1,470)
Euro		1,010	5,709		2,845	57,361		210		(59)		67,076
Indonesian Rupiah		6,560	-		-	(6,692)		-		576		444
Japanese Yen		_	266		-	3,339		-		1		3,606
Mexican Peso		1,214	-		-	1,523		(182)		468		3,023
New Zealand Dollar		_	_		_	2,373		_		10		2,383
Norwegian Krone		_	_		_	7,697		_		_		7,697
Russian Ruble		1,971	_		_	1,404		_		286		3,661
Swedish Krona			_		_	.,.54		_		3		3,001
Swiss Franc		_				48				3		48
Turkish Lira		_	_		_	48		_		4		
United States Dollar		226,701	94,697		- 11,177	(353,719)		(1,260)		14,699		4 (7,705)
	_											
Total	\$	242,221	\$ 101,960	\$	14,022	\$ (1,895)	\$	(1,625)	\$	17,216	\$	371,899
FTGF Western Asset Structured Opportunities												
British Pound	\$	-	\$ -	\$	-	\$ 12,895	\$	-	\$	-	\$	12,895
Euro		_	-		-	173,499		-		_		173,499
Japanese Yen		_	_		_	53,383		-		_		53,383
Swiss Franc		_	_		_	1,426		_		_		1,426
United States Dollar		161,497	856,860		36,257	(244,513)		400		6,237		816,738
				*			*		*		*	
Total	\$	161,497	\$ 856,860	\$	36,257	\$ (3,310)	\$	400	\$	6,237	\$	1,057,941

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		vestments in ixed Interest Securities (000's)		vestments in able Interest Securities (000's)		vestments in Non-Interest ng Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Western Asset US Mortgage-Backed Secur	rities	Fund^												
Euro	\$	_	\$	-	\$	-	\$	718	\$	_	\$	_	\$	718
United States Dollar		1,149,672		114,744		18,650		(732)		2,270		(138,042)		1,146,562
Total	\$	1,149,672	\$	114,744	\$	18,650	\$	(14)	\$	2,270	\$	(138,042)	\$	1,147,280
FTGF Western Asset US Corporate Bond Fund^														
Brazilian Real	\$	-	\$	-	\$	-	\$	280	\$	-	\$	-	\$	280
British Pound Euro		443		_		_		153,633 2,444		_		12 213		154,088 2,657
Mexican Peso		880		_		_		587		_		89		1,556
Russian Ruble		88		_		_		_		_		8		96
United States Dollar		127,739		33,093		11,779		(158,540)		44		2,377		16,492
Total	\$	129,150	\$	33,093	\$	11,779	\$	(1,596)	\$	44	\$	2,699	\$	175,169
FTGF Western Asset Sustainable Global Corpora	ate Bo	ond Fund^										'		
Brazilian Real	\$	_	\$	_	\$	-	\$	2,622	\$	-	\$	-	\$	2,622
British Pound		402		257		-		(643)		_		22		38
Euro United States Dollar		2,366		1,450		- 64		(3,862)		1 <u>2</u> 9		63 81		29 7 177
	_	3,634		1,262				2,127						7,177
Total	\$	6,402	\$	2,969	\$	64	\$	244	\$	21	\$	166	\$	9,866
FTGF Brandywine Global Fixed Income Fund		4====	_		_									4=
Australian Dollar Brazilian Real	\$	17,565 9,592	\$	_	\$	_	\$	(549)	\$	_	\$	144 (72)	\$	17,160 9,520
British Pound		11,455		_		_		30,138		_		99		41,692
Canadian Dollar		-		_		_		(1,380)		_		-		(1,380)
Chilean Peso		-		-		-		18,353		-		-		18,353
Chinese Renminbi		-		_		-		(630)		-		-		(630)
Colombian Peso Danish Krone		8,926		_		_		(8,930) (289)		_		456 _		452 (289)
Euro		10,756		_		_		49,382		_		44		60,182
Hungarian Forint		-		_		-		7,039		_		_		7,039
Israeli Shekel		-		-		-		(301)		-		(1)		(302)
Japanese Yen		0.135		-		_		10,157		-		127		10,157
Malaysian Ringgit Mexican Peso		9,125 30,602		_		_		(22,426)		_		137 472		9,262 8,648
New Zealand Dollar		8,843		_		_		4,400		_		151		13,394
Norwegian Krone		9,268		-		-		4,840		-		141		14,249
Peruvian Nuevo Sol		-		-		-		4,961		-		-		4,961
Polish Zloty Russian Ruble		12,911 4,085		_		_		5,227 (3,165)		_		898 39		19,036 959
Singapore Dollar		-,005		_		_		(301)		_		_		(301)
South African Rand		11,147		_		-		(11,098)		-		16		65
South Korean Won		11,689		-		-		(11,448)		-		59		300
Swedish Krona		-		_		-		9,610		-		_		9,610
Thai Baht United States Dollar		18,460		36,549		4,135		2,060 (85,876)		_		(1,830)		2,060 (28,562)
Tabl														
Total FTGF Brandywine Global Fixed Income Absolute	\$ Pot	174,424	\$	36,549	\$	4,135	\$	(226)	\$		\$	753	\$	215,635
Australian Dollar	\$ \$		\$	_	\$	_	\$	568,312	\$	_	\$	_	\$	568,312
Brazilian Real	*	38,563	*	_	*	_	4	8,855	4	_	4	568	*	47,986
British Pound		14,331		_		-		(23,217)		-		41		(8,845)
Chilean Peso		_		-		-		67,418		-		_		67,418
Chinese Renminbi		23,798		_		-		(62,023)		-		392		(37,833)
Colombian Peso Euro		23,795		5,163		_		(24,512) 221,400		(4,865)		935 78		218 221,776
Indonesian Rupiah		45,736				_		(45,993)		(4,003)		983		726
Japanese Yen		-		-		-		37,820		-		-		37,820
Mexican Peso		46,956		-		-		(46,852)		_		863		967
New Zealand Dollar		_		-		-		46,313		-		-		46,313 23,306
Norwegian Krone Peruvian Nuevo Sol		_		_		_		23,306 39,544		_		_		23,306 39,544
Polish Zloty		_		_		_		35,801		_		319		36,120
Russian Ruble		_		-		-		21,839		-		_		21,839
Singapore Dollar		_		-		-		(45,623)		-		_		(45,623)
South African Rand		29,793		-		_		(30,262)		_		(5)		(474)
South Korean Won Swedish Krona		60,610 –		_		_		(59,420) 72,256		_		188		1,378 72,256
Swiss Franc		_		_		_		(152,009)		_		_		(152,009)
Thai Baht		_		-		-		39,208		-		_		39,208

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in sed Interest Securities (000's)		estments in able Interest Securities (000's)	N	estments in lon-Interest g Securities (000's)		ward Foreign acy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
United States Dollar		44,161		395,100		752		(692,400)		1,272		23,430		(227,685)
Total	\$		\$	400,263	\$	752	\$	(239)	\$	(3,593)	\$	27,792	\$	
FTGF Brandywine Global High Yield Fund^	→	327,743	→	400,203		/52	.	(239)	Φ.	(3,393)	P	21,192	•	752,718
		244							*			2		244
Brazilian Real British Pound	\$	241	\$	_	\$	_	\$	107	\$	_	\$	3	\$	244 107
Canadian Dollar		_		_		_		11,201		_		_		11,201
Euro		102		_		_		(141)		86		17		64
Swedish Krona		-		_		_		(1)		_		-		(1)
Swiss Franc		_		_		_		(4)		_		(1)		(5)
United States Dollar		10,354		181		538		(11,132)		(1)		40		(20)
Total	\$	10,697	\$	181	\$	538	\$	30	\$	85	\$	59	\$	11,590
FTGF Brandywine Global Opportunistic Fixed	Income	Fund												
Australian Dollar	\$	20,980	\$	_	\$	_	\$	(294)	\$	_	\$	165	\$	20,851
Brazilian Real		12,658		_		_		(1,465)		_		187		11,380
British Pound		12,420		_		_		(8,833)		_		3		3,590
Canadian Dollar		. –		_		_		(374)		_		_		(374)
Chilean Peso		_		_		_		22,542		_		_		22,542
Chinese Renminbi		7,876		-		_		(7,687)		_		129		318
Colombian Peso		8,034		-		_		(8,097)		-		293		230
Danish Krone		-		_		_		(78)		-		_		(78)
Euro		11,700		54		_		18,864		-		_		30,618
Hungarian Forint		_		_		_		8,458		_		_		8,458
Indonesian Rupiah		_		-		-		_		_		10		10
Israeli Shekel		_		_		-		(82)		-		-		(82)
Japanese Yen		_		_		-		20,980		-		_		20,980
Malaysian Ringgit		10,886		_		-		-		-		174		11,060
Mexican Peso		22,203		-		-		(11,907)		-		408		10,704
New Zealand Dollar		9,811		_		-		25,242		-		168		35,221
Norwegian Krone		10,086		_		-		7,392		-		155		17,633
Polish Zloty		21,393		-		-		775		-		1,103		23,271
Russian Ruble		404		-		-		3,137		-		21		3,562
Singapore Dollar		_		_		-		(82)		-		_		(82)
South African Rand		10,099		_		-		(10,100)		-		(1)		(2)
South Korean Won		17,525		_		-		(16,984)		-		92		633
Swedish Krona		_		-		-		11,724		-		_		11,724
Thai Baht		_		-		-		2,504		-		_		2,504
United States Dollar		20,930		42,236		3,333		(56,855)		_		81		9,725
Total	\$	197,005	\$	42,290	\$	3,333	\$	(1,220)	\$	_	\$	2,988	\$	244,396
FTGF Brandywine Global Income Optimiser Fu														
Australian Dollar	\$		\$	-	\$	-	\$	56,572	\$	-	\$		\$	56,572
Brazilian Real		52,270		_		-		(227)		-		735		52,778
British Pound		_		1,443		-		56,126		-		16		57,585
Chilean Peso		_		_		-		81,824		-		_		81,824
Chinese Renminbi		_		_		-		1,177		-		_		1,177
Euro		2,673		_		-		501,635		11,485		1,582		517,375
Mexican Peso		14,838		_		_		(13,664)		_		236		1,410
New Zealand Dollar		-		_		-		49,652		_		_		49,652
Russian Ruble		1,285		_		_		(1,356)		_		9 (010)		(62)
Singapore Dollar		_		_		_		53,926		_		(818)		53,108
Swedish Krona		7.000		_		_		3,370		_		3		3,373
Swiss Franc Thai Baht		7,999		_		_		(1,496)		_		24		6,527
United States Dollar		- 882,292		518,584		40,689		63,944 (859,558)		9,956		70,847		63,944 662,810
Total	\$	961,357	\$	520,027	\$	40,689	\$	(8,075)	\$	21,441	\$	72,634	\$	1,608,073
FTGF Brandywine Global Credit Opportunities	_	100,100		320,021	*	-10,009	4	(0,073)	*	21,771	*	, 2,054	<u> </u>	.,000,073
Brazilian Real	\$	_	\$	_	\$	_	\$	1,055	\$	_	\$	_	\$	1,055
Chilean Peso	*	_	*	_	*	_	4	1,025	*	_	*	_	ب	1,025
Chinese Renminbi		1,388		_		_		(1,310)		_		23		1,025
Czech Koruna		- 000				_		495		_		_		495
Euro		_		1,923		_		(1,214)		(13)		1		697
Japanese Yen		_		1,343		_		1,047		(51)		_		1,047
Swedish Krona		_		_		_		486		_		_		486
Thai Baht		_		_		_		1,549		_		_		1,549
United States Dollar		15,347		31,237		1,958		(3,199)		172		416		45,931
Total	\$	16,735	\$	33,160	\$	1,958	\$	(66)	\$	159	\$	440	\$	52,386

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

		stments in ed Interest Securities		vestments in able Interest Securities		vestments in Non-Interest ing Securities		vard Foreign cv Contracts	Other	Derivatives	Net C	Other Assets/ (Liabilities)		Total Net Asset Value
Currency		(000's)		(000's)	Dean	(000's)	Curren	(000's)	Other	(000's)		(000's)		(000's)
FTGF Brandywine Global Enhanced Absolute Re	eturn Fu	ınd^												
Australian Dollar	\$	-	\$	_	\$	-	\$	113,113	\$	-	\$	-	\$	113,113
Brazilian Real		10,797		_		_		_		-		156		10,953
British Pound		_		_		_		7		-		_		7
Canadian Dollar		-		_		-		7,251		-		-		7,251
Chilean Peso		-		_		-		10,831		-		-		10,831
Colombian Peso		3,350		_		-		(3,448)		-		171		73
Czech Koruna		5,060		_		-		(4,961)		-		85		184
Euro		-		_		-		3,259		248		1		3,508
Japanese Yen				_		_		9,178		-		_		9,178
Malaysian Ringgit		3,901		_		_		- (4.472)		-		62		3,963
Mexican Peso		17,927		_		_		(1,173)		_		328		17,082
New Zealand Dollar		- 10,076		_		_		3,319		_		- 183		3,319
Polish Zloty				_		_				_		53		10,259
Russian Ruble Singapore Dollar		1,017 –		_		_		7,824 4,099		_		-		8,894 4,099
South African Rand		9,841						(1,043)		_		(1)		8,797
South Korean Won		7,216		_		_		(1,771)		_		39		5,484
Swedish Krona		7,210		_		_		10,231		_		_		10,231
Thai Baht		_		_		_		3,388		_		_		3,388
United States Dollar		3,123		24,340		4,248		(161,140)		(523)		3,569		(126,383)
Total	\$	72,308	\$	24,340	\$	4,248	\$	(1,036)	\$	(275)	\$	4,646	\$	104,231
FTGF Brandywine Global Dynamic US Equity Fu	nd^													
Euro	\$	_	\$	_	\$	_	\$	1,431	\$	_	\$	_	\$	1,431
United States Dollar		_		_		2,236		(1,459)		_		(31)		746
	_							(2.2)				(= 1)	_	
Total	\$	_	\$		\$	2,236	\$	(28)	\$		\$	(31)	\$	2,177
FTGF ClearBridge Value Fund														
Canadian Dollar	\$	_	\$	_	\$	_	\$	_	\$	-	\$	219	\$	219
Euro		_		_		27,459		31,036		-		(226)		58,269
Japanese Yen		-		_		8,397		_		-		-		8,397
Singapore Dollar		-		_		-		2,329		-		1		2,330
United States Dollar		_		_		845,932		(33,992)		_		11,083		823,023
Total	\$	_	\$	_	\$	881,788	\$	(627)	\$	_	\$	11,077	\$	892,238
	<u> </u>		Ψ_		- ¥	001,700	Ψ	(027)			Ψ_	11,077	<u> </u>	032,230
FTGF ClearBridge US Appreciation Fund														
Euro	\$	_	\$	_	\$	-	\$	1	\$	-	\$	-	\$	1
United States Dollar						207,470		(1)				6,010		213,479
Total	\$	_	\$	_	\$	207,470	\$	_	\$	_	\$	6,010	\$	213,480
FTGF ClearBridge US Large Cap Growth Fund												·		
Brazilian Real	\$		\$		\$		\$	54,603	\$		\$	_	\$	54,603
British Pound	Þ	_	Þ		Þ		Þ	(84)	Þ	_	₽	(25)	Þ	(109)
Euro		_		_		_		36,993		_		604		37,597
United States Dollar		_		_		1,756,332		(88,618)		_		12,890		1,680,604
Sinted States Boildi						1,750,552		(00,010)				.2,030		1,000,001
Total	\$	_	\$		\$	1,756,332	\$	2,894	\$	_	\$	13,469	\$	1,772,695
FTGF ClearBridge US Aggressive Growth Fund														
Australian Dollar	\$	_	\$	_	\$	_	\$	5,820	\$	_	\$	2	\$	5,822
British Pound		_		_		_		2,236		_		87		2,323
Chinese Renminbi		_		_		_		1,334		_		_		1,334
Euro		_		_		_		928		_		58		986
Polish Zloty		_		_		-		1,137		-		_		1,137
Singapore Dollar		_		-		-		2,292		-		_		2,292
Swedish Krona		-		-		-		22		-		_		22
Swiss Franc		-		-		-		60		-		_		60
United States Dollar				_		536,471		(13,839)		_		1,551		524,183
Total	\$	_	\$	_	\$	536,471	\$	(10)	\$	_	\$	1,698	\$	538,159
FTGF ClearBridge Tactical Dividend Income Fund	, *		Ψ		¥	550,471	Ψ	(10)			Ψ	1,050	Ψ	550,155
_			_						*					
Australian Dollar	\$	_	\$	_	\$	-	\$	1,154	\$	-	\$	_	\$	1,154
Canadian Dollar		_		_		_		122		-		9		9
Chinese Renminbi Euro		_		_		_		122		-		_		122
Singapore Dollar		_		_		_		1,673 440		_		_		1,673 440
United States Dollar		836		_		41,374		(3,407)		_		1,078		39,881
		-												
Total	\$	836	\$	_	\$	41,374	\$	(18)	\$	_	\$	1,087	\$	43,279

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency	Fixed	nents in Interest ecurities (000's)		stments in ble Interest Securities (000's)	ı	restments in Non-Interest ng Securities (000's)	Forv	ward Foreign acy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF ClearBridge US Equity Sustainability Lead	ders Fund^													
British Pound Euro Swedish Krona	\$	- - -	\$	- - -	\$	- - -	\$	80,105 61,158	\$	- - -	\$	(801) (304) 36	\$	79,304 60,854 36
United States Dollar		_				1,618,990		(143,217)		_		(16,652)		1,459,121
Total	\$	_	\$	_	\$	1,618,990	\$	(1,954)	\$	_	\$	(17,721)	\$	1,599,315
FTGF ClearBridge Global Growth Fund^														
Australian Dollar	\$	_	\$	-	\$	73		-	\$	-	\$	-	\$	73
British Pound Canadian Dollar		_		-		362 491		-		-		- 1		362 492
Euro		_		_		1,848		_		_		_		1,848
Hong Kong Dollar		_		_		242		_		_		_		242
Japanese Yen		_		-		467		-		-		_		467
South Korean Won		_		-		112		-		-		1		113
Swedish Krona Swiss Franc		_		_		342 469		_		_		_		342 469
United States Dollar		_		_		9,886		_		_		1,724		11,610
													•	
Total	\$		\$		\$	14,292	\$		\$		\$	1,726	\$	16,018
FTGF ClearBridge Infrastructure Value Fund^ Australian Dollar	€		€		€	12 746	€	2 060	€		€	/2)	€	16,613
Brazilian Real	€	_	₹	_	€	12,746	€	3,869 5,242	₹	_	₹	(2)	€	5,242
British Pound		_		_		52,025		13,891		_		256		66,172
Canadian Dollar		_		-		57,019		43,209		-		344		100,572
Chinese Renminbi		_		-		-		7,466		-		_		7,466
Danish Krone Euro		-		_		- 181,973		(128,367)		-		40 18,075		40 71,681
Japanese Yen		_		_		20,475		(2,755)		_		(244)		17,476
Singapore Dollar		_		_		-		4,243		_		-		4,243
United States Dollar		_		-		324,060		55,959		_		1,900		381,919
Total	€	_	€	_	€	648,298	€	2,757	€	_	€	20,369	€	671,424
FTGF ClearBridge Global Infrastructure Income	Fund													
Australian Dollar	\$	_	\$	_	\$	16,494	\$	5,446	\$	_	\$	185	\$	22,125
Brazilian Real		_		-		5,712		-		-		-		5,712
British Pound		_		-		19,993		292		-		132		20,417
Canadian Dollar Chinese Renminbi		_		_		20,220		309		_		127		20,347 309
Euro		_		_		42,484		4,673		_		78		47,235
Mexican Peso		_		_		7,880		_		_		_		7,880
Singapore Dollar		_		-		-		27,455		-		(218)		27,237
United States Dollar						51,350		(38,425)		_		9,207		22,132
Total	\$	_	\$	_	\$	164,133	\$	(250)	\$	-	\$	9,511	\$	173,394
FTGF Royce US Small Cap Opportunity Fund														
Australian Dollar	\$	-	\$	-	\$	-	\$	7,254	\$	-	\$	(4)	\$	7,250
Brazilian Real		_		-		-		16,354		-		-		16,354
British Pound		_		-		-		1,252		-		(2.012)		1,729
Canadian Dollar Chinese Renminbi		_		_		6,555		2,406		_		(2,913)		3,642 2,406
Euro		_		_		_		39,523		_		12,046		51,569
Polish Zloty		_		-		-		5,274		-		-		5,274
Singapore Dollar		_		-		-		26,304		-		51		26,355
Swedish Krona United States Dollar		_		_		026.075		(00.770)		_		(1)		87 901 E43
Offited States Dollar						926,975		(98,778)				(26,654)		801,543
Total	\$		\$	_	\$	933,530	\$	(323)	\$		\$	(16,998)	\$	916,209
FTGF Royce US Smaller Companies Fund														
Canadian Dollar	\$	-	\$	-	\$	2,110	\$	-	\$	-	\$	(1)	\$	2,109
Euro Swedish Krona		_		_		-		174 1		_		_		174 1
United States Dollar		_		_		86,350		(179)		_		(520)		85,651
Total	\$	_	\$	_	\$	88,460	\$	(4)	\$		\$	(521)	\$	87,935

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency	Investments in Fixed Interest Securities (000's)		estments in able Interest Securities (000's)		nvestments in Non-Interest ring Securities (000's)		ward Foreign ncy Contracts (000's)	Other Derivatives (000's)		ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Franklin MV Asia Pacific Ex Japan Equity	Growth and Income	Fund										
Australian Dollar	\$ -	\$	_	\$	1,981	\$	2,146	\$ -	\$	19	\$	4,146
Chinese Renminbi	_		_		_		227	· _		_		227
Hong Kong Dollar	_		_		10,706		_	_		_		10,706
Indian Rupee	_		-		1,964		_	-		_		1,964
Indonesian Rupiah	-		-		748		_	-		56		804
Malaysian Ringgit	-		-		794		-	-		-		794
Pakistan Rupee	-		-		185		-	-		-		185
Philippine Peso	-		-		362		-	_		54		416
Polish Zloty	-		-		-		2,324	_		-		2,324
Singapore Dollar	-		-		273		34	-				307
South Korean Won	_		-		3,371		_	_		57		3,428
Taiwan Dollar	-		_		4,876		_	_		1		4,877
Thai Baht	_		_		302		(4.026)	-		(06)		302
United States Dollar					335		(4,836)			(96)		(4,597)
Total	\$ -	\$	-	\$	25,897	\$	(105)	\$ -	\$	91	\$	25,883
FTGF Martin Currie Global Long-Term Unconsti	rained Fund^											
Australian Dollar	\$ -	\$	_	\$	5,028	\$	(377)	\$ -	\$	377	\$	5,028
British Pound		¥	_	Ψ	889	¥	2,460	-	¥	-	¥	3,349
Danish Krone	_		_		5,093			_		17		5,110
Euro	_		_		41,268		94,884	_		1,786		137,938
Hong Kong Dollar	_		_		14,747		(1,083)	_		1,083		14,747
Swedish Krona	_		_		18,215		(926)	_		926		18,215
Taiwan Dollar	_		_		10,526		-	_		789		11,315
United States Dollar	_		_		74,692		(96,875)	_		(4,138)		(26,321)
					,		(==,===,					(==,==:,
Total FTGF Martin Currie Asia Pacific Urban Trends Ir	<u>\$</u>	\$		\$	170,458	\$	(1,917)	\$ -	\$	840	\$	169,381
Australian Dollar		ď		ď	0.168	¢	C01	ď	¢	142	ď	0.003
	\$ -	\$	_	\$	9,168	\$	681	\$ -	\$	143	\$	9,992
Chinese Renminbi	_		_		6,848		1	_		(1)		1 6,847
Hong Kong Dollar	-		_				_	_				
Indian Rupee	_		_		3,665		_	_		(1)		3,664
Malaysian Ringgit New Zealand Dollar	_		_		708 1,154		_	_		1		708 1,155
	-		_		1,134		_	_		_		1,133
Philippine Peso Singapore Dollar	-		_		3,744		1,022	_		16		4,782
Thai Baht	_		_		1,321		1,022			22		1,343
United States Dollar	_		_		1,521		(1,703)	_		140		(1,563)
Total	\$ -	\$	_	\$	27,613	\$	1	\$ -	\$	320	\$	27,934
		<u> </u>		- ¥	27,013		<u> </u>	J		320		27,554
FTGF Martin Currie Global Emerging Markets F												
Brazilian Real	\$ -	\$	_	\$	2,427	\$	-	\$ -	\$	3	\$	2,430
British Pound	-		_		906		-	-		-		906
Chinese Renminbi	-		_		2,232		_	_		(1)		2,231
Euro	-		_		664		_	_		-		664
Hong Kong Dollar	_		_		9,993		_	-		_		9,993
Hungarian Forint	_		_		998		_	-		- (4.40)		998
Indian Rupee	_		_		8,569		_	-		(148)		8,421
Indonesian Rupiah	_		_		1,424		_	_		_		1,424
Mexican Peso	_		_		368		_	_		- (1)		368
Philippine Peso	_		_		203		_	_		(1)		202
Saudi Riyal	_		_		911		_	_		- 51		911 9,023
South Korean Won Taiwan Dollar	_		_		8,972		_	_		51 _		
United States Dollar	_		_		6,329 3,643		_	_		295		6,329 3,938
Total	\$ -	\$		\$	47,639	\$		\$ -	\$	199	\$	47,838
FTGF Martin Currie European Unconstrained Fo	·	-		<u> </u>	.,,033	<u> </u>		-		155	-	,050
		£		£		£	2 160	E	£		£	2 160
Brazilian Real	€ -	€	-	€		€	3,169	€ -	€	_	€	3,169
British Pound Danish Krone	_		-		11,052		_	_		- 17		11,052
	_		_		13,417		(2.024)	_		17		13,434
Euro	_		-		203,394		(3,034)	_		808		201,168
Swedish Krona	-		-		42,376		-	-		1		42,377
Swiss Franc	_		-		11,864		-	_		-		11,864
United States Dollar					20,448		77			1_		20,526
Total	€ -	€	-	€	302,551	€	212	€ -	€	827	€	303,590

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(b) Foreign Currency Risk – (continued)

Certain Funds also have share classes issued in foreign currencies. Certain Funds (as indicated in the relevant Supplement to the Prospectus) may enter into forward foreign currency contracts, both deliverable and non-deliverable, to hedge against exchange risk, to increase exposure to a currency, to shift exposure to currency fluctuations from one currency to another, or to enhance return. Each Fixed Income Fund may also enter into options on forward foreign currency contracts, both deliverable and non-deliverable, which in exchange for a premium gives the Fund the option, but not the obligation, to enter into such a contract at some time before a specified date.

The following table sets out a sensitivity analysis in relation to foreign currency risk and its effect on the net asset value of the Funds where foreign currency risk is deemed significant. A snapshot of the underlying positions for all Funds was taken as at 28 February 2023 and 28 February 2022. Exchange rates were appreciated/depreciated by +/- 5% (given the nature of the markets that the Funds are invested in a 5% increase/decrease has been applied); the corresponding impact was estimated for the total net asset value. All other market parameters are also assumed unchanged.

Impact on net asset value due to movement in foreign exchange rates*
(Amount in Fund Base Currency) (000's)

			1 Fund Bas	se Currency) (000's)	
		28 February 2023		28 February 202	2
Fund	Currency	Positive 5% Negative !	5% F	Positive 5% Negative	ve 5%
FTGF Western Asset Global Multi Strategy Fund	Australian Dollar	3,257	(2,947)	4,916	(4,448)
3,	British Pound	n/a	n/a	2,826	(2,557)
	Swiss Franc	2,873	(2,599)	n/a	n/a
FTGF Western Asset Global High Yield Fund	Euro	n/a	n/a	454	(411)
FTGF Western Asset Global High Held Fund	Chinese Renminbi	n/a	n/a	6.827	(6,177)
Trai Western Asset Asian Opportunities rund	Indonesian Rupiah	3,357	(3,037)	3,741	(3,385)
				2,880	
	Malaysian Ringgit	2,666	(2,412)		(2,606)
	Singapore Dollar	2,489	(2,252)	3,327	(3,010)
	South Korean Won	4,113	(3,722)	4,002	(3,621)
FTGF Western Asset Short Duration Blue Chip Bond Fund	British Pound	15,035	(13,603)	13,955	(12,626)
	Euro	5,320	(4,813)	2,850	(2,579)
FTGF Western Asset Global Core Plus Bond Fund^	Canadian Dollar	4,723	(4,273)	5,383	(4,871)
	Euro	963	(871)	2,510	(2,271)
FTGF Western Asset Macro Opportunities Bond Fund^	Euro	40,788	(36,903)	81,188	(73,456)
	Japanese Yen	(11,299)	10,222	n/a	n/a
FTGF Western Asset Multi-Asset Credit Fund^	Australian Dollar	n/a	n/a	5,469	(4,948)
	British Pound	9,295	(8,410)	9,648	(8,729)
	Euro	2,612	(2,363)	3,530	(3,194)
FTGF Western Asset Structured Opportunities Fund^	Euro	n/a	(2,303) n/a	9,132	(8,262)
FTGF Western Asset US Corporate Bond Fund^	British Pound			8,110	(7,338)
		4,119	(3,726)		
FTGF Western Asset Sustainable Global Corporate Bond Fund^	Brazilian Real	133	(121)	138	(125)
FTGF Brandywine Global Fixed Income Fund	British Pound	1,272	(1,150)	2,194	(1,985)
	Euro	2,399	(2,171)	3,167	(2,866)
	Japanese Yen	1,332	(1,205)	n/a	n/a
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Australian Dollar	7,890	(7,138)	29,911	(27,062)
	Euro	8,261	(7,474)	11,672	(10,561)
	Swiss Franc	(3,417)	3,092	(8,000)	7,239
FTGF Brandywine Global High Yield Fund^	Canadian Dollar	520	(471)	590	(533)
FTGF Brandywine Global Opportunistic Fixed Income Fund	Euro	1,789	(1,619)	1,611	(1,458)
Trai brandywne diobar opportunistic rixea meome rana	Japanese Yen	2,160	(1,954)	n/a	n/a
	New Zealand Dollar	n/a	(1,334) n/a	1,854	(1,677)
FTCF Brandonina Clabal Income Ontiminar Frond					
FTGF Brandywine Global Income Optimiser Fund	Euro	22,697	(20,535)	27,230	(24,637)
FTGF Brandywine Global Enhanced Absolute Return Fund [^]	Australian Dollar	3,760	(3,402)	5,953	(5,386)
	Brazilian Real	408	(369)	576	(522)
	British Pound	369	(334)	n/a	n/a
	Chilean Peso	n/a	n/a	570	(516)
	Canadian Dollar	388	(351)	n/a	n/a
	Japanese Yen	762	(689)	n/a	n/a
	Mexican Peso	748	(677)	899	(813)
FTGF Brandywine Global Dynamic US Equity Fund^	Euro	70	(64)	75	(68)
FTGF ClearBridge Value Fund	Euro	5,050	(4,569)	n/a	n/a
FTGF ClearBridge Global Growth Fund^	Euro	71	(64)	97	(88)
FTGF ClearBridge Infrastructure Value Fund^	British Pound	6,438	(5,825)	n/a	n/a
FIGE Clearbridge infrastructure value runu.	Canadian Dollar	7,008		5,293	(4,789)
			(6,341)		
FTGT GL D'LL GL LL (, , , , , , , , , , , , , , , , ,	United States Dollar	26,565	(24,035)	20,101	(18,187)
FTGF ClearBridge Global Infrastructure Income Fund	Australian Dollar	2,594	(2,347)	1,164	(1,054)
	British Pound	3,356	(3,037)	1,075	(972)
	Canadian Dollar	2,292	(2,073)	1,071	(969)
	Euro	7,073	(6,399)	2,486	(2,249)
	Singapore Dollar	3,471	(3,140)	1,434	(1,297)
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	Australian Dollar	277	(251)	218	(197)
	Hong Kong Dollar	392	(355)	563	(510)
	South Korean Won	142	(128)	180	(163)
	Taiwan Dollar	190	(172)	257	(232)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Euro	6,877	(6,222)	7,260	(6,568)
The Martin Carrie Global Long Term Officonstrained Fand	Swedish Krona	n/a	n/a	959	(867)
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	Australian Dollar	472	(427)	526	(476)
Trai Martin Carrie Asia racine orban nenas income rana			. ,	360	
	Hong Kong Dollar	368	(333)		(326)
	Indian Rupee	158	(143)	193	(174)
	Singapore Dollar	165	(149)	252	(228)
FTGF Martin Currie Global Emerging Markets Fund^	Hong Kong Dollar	434	(392)	526	(476)
	Indian Rupee	309	(279)	443	(401)
	South Korean Won	292	(264)	475	(430)
	Taiwan Dollar	228	(206)	333	(301)
FTGF Martin Currie European Unconstrained Fund^	Swedish Krona	1,349	(1,221)	2,230	(2,018)
		•	,	•	. , ,

Analysis is shown where significant foreign currency exposure is held on the Fund. Significant exposure is deemed to be in excess of 10% of net assets. Movements in all foreign currency exchange rates will have a direct impact on the net asset value. The foreign currency exchange rates as at 28 February 2023 and 28 February 2022 are listed in Note 11. This sensitivity analysis should not be used as a prediction of future performance.

The foreign currency risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk

A sensitivity analysis for the Equity Funds has not been prepared as the majority of the Equity Funds' assets are non-interest bearing assets and therefore the risk is not sufficiently material.

As at 28 February 2023 and 28 February 2022, all of the cash held by the Funds is held with the Depositary or other brokers and have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The analysis of fixed, variable and non-interest bearing securities is disclosed in Note 12.1(b) above.

The weighted average yield and weighted average years to maturity of each Fund on its fixed rate instruments per currency as at 28 February 2023 and 28 February 2022 are as follows:

As at 28 February 2023

urrency	Weighted Average Yield	Weighted Avera Years to Maturit
TGF Western Asset US Government Liquidity Fund		
S Dollar	2.10%	0.05
TGF Western Asset US Core Bond Fund	2.1070	0.03
S Dollar	3.91%	17.10
TGF Western Asset US Core Plus Bond Fund	3.3170	17.10
razilian Real	11.46%	6.45
donesian Rupiah	6.53%	9.13
exican Peso	8.96%	17.37
issian Ruble	0.00%	8.80
5 Dollar	4.07%	16.48
GF Western Asset Euro Core Plus Bond Fund	4.07 76	10.46
	4.650/	0.73
ro	1.65%	9.72
lish Zloty	2.57%	9.16
itish Pound	4.59%	5.01
Dollar	4.98%	13.87
GF Western Asset Global Multi Strategy Fund		
azilian Real	10.92%	3.84
ro	5.73%	5.10
donesian Rupiah	7.30%	5.32
exican Peso	9.03%	19.72
lish Zloty	2.57%	9.16
itish Pound	5.29%	6.46
issian Ruble	0.00%	8.26
outh African Rand	10.32%	18.01
5 Dollar	5.55%	10.34
	5.5576	10.34
GF Western Asset US High Yield Fund	7.470/	5.07
5 Dollar	7.47%	5.97
GF Western Asset Global High Yield Fund		
ILO	5.46%	4.27
exican Peso	8.78%	14.10
itish Pound	6.55%	3.51
ussian Ruble	0.00%	5.52
S Dollar	6.10%	6.18
TGF Western Asset Asian Opportunities Fund		
hinese Renminbi	3.54%	9.88
dian Rupee	7.62%	5.39
donesian Rupiah	7.41%	4.02
lalaysian Ringgit	3.94%	8.13
nilippine Peso	6.58%	12.88
ngapore Dollar	1.62%	11.90
outh Korean Won	2.15%	7.88
nai Baht	3.18%	15.31
5 Dollar	3.87%	20.28
TGF Western Asset Short Duration Blue Chip Bond Fund		
ILO	1.29%	4.27
itish Pound	3.12%	3.47
S Dollar	2.55%	4.41
GF Western Asset Global Core Plus Bond Fund^		
azilian Real	11.82%	7.85
anadian Dollar	3.15%	12.68
ITO	2.11%	10.77
donesian Rupiah	7.45%	16.14
·		
panese Yen	0.37%	18.27
exican Peso	9.03%	19.72
lish Zloty	2.57%	9.16
itish Pound	4.49%	10.37
outh African Rand	10.32%	18.01
outh Korean Won	1.99%	3.28
5 Dollar	3.03%	12.58
GF Western Asset Global Credit Fund^		
ro	1.72%	6.04
itish Pound	3.52%	5.93

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
TGF Western Asset Macro Opportunities Bond Fund^	/ relage nea	Tours to maturity
Australian Dollar	3.66%	24.07
razilian Real	11.53%	6.58
gyptian Pound	19.19%	1.25
uro	6.35%	8.93
dian Rupee	7.41%	4.13
donesian Rupiah	7.17%	9.92
lexican Peso	9.06%	21.28
olish Zloty	2.57%	9.16
ussian Ruble	0.00%	10.55
outh African Rand	9.68%	14.57
S Dollar	5.32%	14.38
TGF Western Asset Multi-Asset Credit Fund^	F 700/	2.24
anadian Dollar	5.78%	3.21
uro	4.75%	32.52
donesian Rupiah	6.80%	5.57
lexican Peso	8.88%	6.26
ritish Pound	6.99%	4.12
S Dollar	6.74%	8.16
GF Western Asset Structured Opportunities Fund^		
5 Dollar	6.02%	10.84
GF Western Asset US Mortgage-Backed Securities Fund^		
S Dollar	4.27%	25.94
TGF Western Asset US Corporate Bond Fund^		·
ıro	5.09%	15.01
1exican Peso	9.10%	15.73
ritish Pound	6.82%	15.89
S Dollar	4.80%	9.16
TGF Western Asset Sustainable Global Corporate Bond Fund^	4.00 /0	5.10
uro	2.05%	6.12
ritish Pound	2.86%	6.35
S Dollar		
	4.65%	13.12
TGF Brandywine Global Fixed Income Fund	40.440/	2.00
razilian Real	10.44%	2.99
anadian Dollar	2.55%	2.26
olombian Peso	7.95%	5.17
ILO	1.84%	9.47
lexican Peso	8.90%	15.49
ew Zealand Dollar	4.24%	16.51
orwegian Krone	2.00%	0.23
olish Zloty	2.57%	9.16
ound Sterling	0.76%	0.39
ussian Ruble	8.30%	3.38
outh African Rand	9.63%	16.25
outh Korean Won	3.15%	21.80
S Dollar	2.60%	23.18
GF Brandywine Global Fixed Income Absolute Return Fund^		
razilian Real	11.93%	8.54
olombian Peso	12.00%	20.55
exican Peso	9.16%	28.81
ew Zealand Dollar	3.92%	28.23
eruvian Sol	7.00%	9.46
olish Zloty	2.57%	9.16
outh African Rand	11.21%	25.02
S Dollar	3.98%	16.53
FGF Brandywine Global High Yield Fund [^]	5.56 /6	10.55
uro	3.00%	8.47
S Dollar	6.93%	4.77
FGF Brandywine Global Opportunistic Fixed Income Fund	<i>ار دد.</i> ن	4.77
razilian Real	11.43%	6.24
anadian Dollar	2.03%	0.51
olombian Peso	9.94%	10.86
iro	1.79%	8.29
alaysian Ringgit	3.67%	2.07
lexican Peso	9.05%	18.22
ew Zealand Dollar	3.92%	28.23
orwegian Krone	2.00%	0.23
olish Zloty	2.57%	9.16
itish Pound	0.76%	0.39
ussian Ruble	0.00%	7.12
outh African Rand	10.77%	21.57
outh Korean Won	2.37%	13.30
IS Dollar	4.05%	26.32

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2023 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Income Optimiser Fund		,
Australian Dollar	2.79%	7.80
Brazilian Real	11.75%	9.41
Colombian Peso	9.86%	8.08
Euro	2.01%	28.20
Japanese Yen	0.00%	0.00
Mexican Peso	8.86%	28.40
US Dollar	5.18%	7.34
FTGF Brandywine Global Credit Opportunities Fund^		
Brazilian Real	12.15%	9.85
Colombian Peso	13.18%	27.68
<u>US Dollar</u>	5.87%	21.21
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Brazilian Real	11.60%	6.72
Colombian Peso	9.42%	7.79
Czech Koruna	2.28%	9.32
Malaysian Ringgit	3.67%	2.12
Mexican Peso	9.03%	17.86
South African Rand	11.04%	23.65
South Korean Won	2.37%	13.18
<u>US Dollar</u>	5.27%	23.41
FTGF Brandywine Global Multi-Sector Impact Fund^		
Brazilian Real	10.39%	7.67
Colombian Peso	9.86%	8.08
Euro	1.95%	7.29
Japanese Yen	0.00%	0.00
Mexican Peso	7.89%	21.98
Pound Sterling	5.20%	1.22
US Dollar	5.28%	6.84

As at 28 February 2022

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund	Average Held	rears to maturity
US Dollar	0.15%	0.10
FTGF Western Asset US Core Bond Fund	0.1370	0.10
Chinese Renminbi	3.20%	3.76
US Dollar	3.13%	17.76
TGF Western Asset US Core Plus Bond Fund	5.15 /0	17.70
Brazilian Real	10.36%	3.23
ndonesian Rupiah	6.45%	10.13
Nexican Peso	8.17%	19.44
Russian Ruble	12.36%	8.78
JS Dollar	3.00%	15.82
TGF Western Asset Euro Core Plus Bond Fund		
uro	1.39%	10.60
ritish Pound	4.21%	7.18
JS Dollar	2.98%	12.73
TGF Western Asset Global Multi Strategy Fund		
razilian Real	10.32%	2.74
ritish Pound	5.48%	8.58
Chinese Renminbi	3.67%	10.40
uro	5.47%	6.30
ndonesian Rupiah	7.05%	6.31
Mexican Peso	7.97%	16.81
ussian Ruble	14.03%	8.80
outh African Rand	9.74%	19.01
JS Dollar	4.93%	10.72
TGF Western Asset US High Yield Fund		
JS Dollar	5.94%	7.05
TGF Western Asset Global High Yield Fund		
ritish Pound	5.76%	4.47
uro	4.46%	5.40
ndonesian Rupiah	6.94%	0.21
Mexican Peso	7.94%	14.74
Russian Ruble	13.40%	6.50
JS Dollar	5.41%	7.38

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

urrency	Weighted Average Yield	Weighted Averag Years to Maturity
TGF Western Asset Asian Opportunities Fund		
hinese Renminbi	3.47%	11.45
dian Rupee	7.31%	4.88
donesian Rupiah	7.33%	4.95
alaysian Ringgit	3.93%	7.58
ilippine Peso	4.93%	8.33
ngapore Dollar	2.67%	41.56
outh Korean Won	1.51%	9.27
nai Baht	3.09%	16.31
5 Dollar	4.22%	42.42
TGF Western Asset Short Duration Blue Chip Bond Fund		
uro	0.69%	4.48
ritish Pound	1.26%	3.35
S Dollar	2.19%	5.81
GF Western Asset Global Core Plus Bond Fund [^]		
itish Pound	3.82%	16.24
nadian Dollar	2.78%	14.31
ıro	2.45%	15.52
donesian Rupiah	7.36%	17.14
panese Yen	0.48%	27.91
•		
lexican Peso	8.09%	20.72
ussian Ruble	13.67%	7.24
outh African Rand	9.74%	19.01
outh Korean Won	1.92%	4.28
S Dollar	2.16%	11.92
TGF Western Asset Global Credit Fund^		
ritish Pound	3.32%	6.26
uro	1.65%	7.05
lexican Peso	8.09%	20.72
ussian Ruble	13.67%	7.24
IS Dollar	4.18%	14.38
TGF Western Asset Macro Opportunities Bond Fund^		
ustralian Dollar	2.60%	26.34
razilian Real	10.78%	8.00
hinese Renminbi	3.43%	23.24
gyptian Pound	5.03%	0.75
uro	3.61%	6.47
idian Rupee	7.24%	4.44
idonesian Rupiah	7.18%	10.15
Mexican Peso	8.10%	21.72
ussian Ruble	13.20%	8.04
S Dollar	4.68%	17.52
TGF Western Asset Multi-Asset Credit Fund^		
razilian Real	10.50%	5.09
ritish Pound	5.69%	4.78
anadian Dollar	5.33%	4.21
ILO	3.18%	37.61
donesian Rupiah	6.99%	5.01
Mexican Peso	8.20%	7.26
ussian Ruble	13.18%	5.89
S Dollar	5.29%	7.98
TGF Western Asset Structured Opportunities Fund^		
S Dollar	4.28%	13.01
GF Western Asset US Mortgage-Backed Securities Fund^		
S Dollar	3.38%	22.95
TGF Western Asset US Corporate Bond Fund^		
·	3.69%	6.27
ritish Pound	8.19%	
		16.73
ritish Pound Nexican Peso		
texican Peso ussian Ruble	13.67%	7.24
Mexican Peso ussian Ruble IS Dollar		
lexican Peso ussian Ruble S Dollar	13.67%	7.24
lexican Peso ussian Ruble S Dollar FGF Western Asset Sustainable Global Corporate Bond Fund^	13.67%	7.24
1exican Peso ussian Ruble	13.67% 3.60%	7.24 12.79

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2022 – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Fixed Income Fund	Average field	fears to Maturity
Australian Dollar	5.29%	0.74
Brazilian Real	10.21%	3.86
British Pound	0.28%	9.42
Colombian Peso	7.05% 0.00%	6.17 9.75
Euro		
Malaysian Ringgit	3.61%	2.53
Mexican Peso	7.68%	13.86
New Zealand Dollar	4.69%	8.21
Norwegian Krone	1.98%	1.23
Polish Zloty	4.00%	1.65
Russian Ruble	8.89%	4.38
South African Rand	9.35%	18.74
South Korean Won	2.72%	22.80
US Dollar	2.06%	27.93
FTGF Brandywine Global Fixed Income Absolute Return Fund^		
Brazilian Real	10.84%	8.59
British Pound	0.80%	28.67
Chinese Renminbi	3.55%	28.56
Colombian Peso	8.38%	17.91
ndonesian Rupiah	7.53%	11.09
Mexican Peso	8.17%	21.87
South African Rand	10.47%	26.02
South Korean Won	1.65%	8.79
US Dollar	4.71%	26.32
FTGF Brandywine Global High Yield Fund^	4.7170	20.32
Brazilian Real	10.47%	4.84
Euro	3.69%	5.88
US Dollar	5.91%	6.13
FTGF Brandywine Global Opportunistic Fixed Income Fund	E 240/	0.60
Australian Dollar	5.34%	0.69
Brazilian Real	10.70%	7.19
British Pound	0.28%	9.42
Chinese Renminbi	3.55%	28.56
Colombian Peso	6.96%	5.19
Euro	0.00%	9.75
Malaysian Ringgit	3.72%	2.01
Mexican Peso	8.16%	16.51
New Zealand Dollar	4.70%	8.15
Norwegian Krone	1.98%	1.23
Polish Zloty	4.00%	1.65
Russian Ruble	14.56%	8.12
South African Rand	10.11%	22.58
South Korean Won	2.14%	14.55
US Dollar	3.79%	27.61
FTGF Brandywine Global Income Optimiser Fund	3.7370	27.01
Brazilian Real	10.23%	4.79
Euro		7.18
	0.48%	
Mexican Peso	7.55%	21.80
Russian Ruble	6.80%	3.90
Swiss Franc	0.50%	0.41
US Dollar	4.21%	5.43
FTGF Brandywine Global Credit Opportunities Fund^		
Chinese Renminbi	3.55%	28.56
US Dollar	4.89%	8.77
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Brazilian Real	10.77%	7.71
Colombian Peso	7.05%	6.17
Czech Koruna	1.98%	10.32
Malaysian Ringgit	3.76%	2.14
Mexican Peso	8.13%	18.91
Polish Zloty	2.14%	10.16
Russian Ruble	14.56%	8.12
South African Rand	10.33%	
South African Rand South Korean Won		24.67
	2.14%	14.53
US Dollar	6.22%	24.91

Interest Rate Benchmark Reform

A fundamental reform of major interest rate benchmarks is being undertaken globally, including the replacement of some interbank offered rates (IBORs) with alternative nearly risk-free rates (referred to as 'IBOR reform'). The Funds have exposures to IBORs on its financial instruments that will be replaced or reformed as part of these market-wide initiatives. Certain jurisdictions are currently reforming or phasing out their benchmark interest rates, most notably the London Interbank Offered Rates ("LIBOR") across multiple currencies. Many such reforms and phase outs became effective at the end of calendar year 2021 with select U.S. dollar LIBOR tenors persisting through June 2023. These rate changes may have an impact on existing transactions and contractual arrangements. Management has then steps to prepare for and mitigate the impact of changing base rates and continues to manage transition efforts and evaluate the impact of prospective changes on existing transactions and contractual arrangements.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(d) Other Price Risk - Fair Value of Financial Assets and Financial Liabilities

In addition to the Committee, Franklin Templeton has established the Valuation Committee to oversee the implementation of the valuation policies and procedures adopted by the Board of Directors (the "Board"). The Valuation Committee, including the Chairperson, is comprised of no fewer than four members and no more than ten members. Representatives of Franklin Templeton Legal and Compliance will serve the Valuation Committee in an advisory capacity. The Valuation Committee meets on a monthly basis to review all securities which are manually priced, broker priced, matrix priced, fair valued, illiquid or stale. A Valuation Committee meeting, however, may be called at any time to consider any question or issue that falls under their procedures. Valuation Committee meetings can be in person, or via email or other writing.

Some Funds entered into derivative contracts during the year. The value of derivatives is based on certain underlying stocks or bonds, interest rates, currencies or indices and includes futures, options, options on futures, contracts for difference and swap agreements. Derivatives may be hard to sell at an advantageous price or time and are sensitive to changes in the underlying security, interest rate, currency or index. Therefore, derivatives can be highly volatile and could result in a loss to the Fund. Refer to the respective Funds' Portfolio of Investments for details of open derivative positions as at the financial year end.

Fair Value Estimation

In accordance with FRS 102, the Company has elected to apply the recognition and measurement provisions of International Accounting Standards ("IAS") 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") as adopted for use in the European Union and the disclosure requirements of Sections 11 and 12 of FRS 102.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Valuation Committee to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved.

Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a portfolio security, the Valuation Committee may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

- (i) A multiple of earnings;
- (ii) A discount from market of a similar freely traded security;
- (iii) A discounted cash-flow analysis;
- (iv) The book value or a multiple thereof;
- (v) A risk premium/yield analysis;
- (vi) Yield to maturity; and/or
- (vii) Fundamental investment analysis

The Valuation Committee reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis including a comparison of fair values against the last market price and the next available market price, such as the next-day opening price.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels: Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2023:

	Asse Gove Liqui Fund	ernment idity I as at ebruary 2023	Asse Bond	Western t US Core I Fund as at bruary 2023 00's)	Ass Plus Fun 28 F	F Western et US Core s Bond d as at February 2023 000's)	Asse Plus Fund	Western It Euro Core Bond I as at ebruary 2023 00's)	Asse Mult Fund	Western t Global i Strategy as at ebruary 2023 00's)
Level 1										
Bonds and Notes	\$	-	\$	_	\$	_	€	_	\$	-
Money Market Instruments		-		_		_		_		-
Equity Instruments		_		_		-		_		414
Derivative assets held for trading		-		367		3,030		480		74
Derivative liabilities held for trading		_		(250)		(4,240)		(1,069)		(29)
		-		117		(1,210)		(589)		459
Level 2										
Bonds and Notes	\$	599,348	\$	138,314	\$	1,182,487	€	125,184	\$	198,461
Money Market Instruments		244,848		_		_		-		-
Equity Instruments		_		1,741		_		654		4,016
Derivative assets held for trading		_		2,534		8,816		72		775
Derivative liabilities held for trading		-		(46)		(4,445)		(338)		(4,011)
		844,196		142,543		1,186,858		125,572		199,241
Level 3										
Bonds and Notes	\$	-	\$	111	\$	642	€	-	\$	_
Money Market Instruments		_		_		_		_		-
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		_		_		_		_		-
Derivative liabilities held for trading		_		_		_		_		-
		-		111		642		_		_
Total Investments	\$	844,196	\$	142,771	\$	1,186,290	€	124,983	\$	199,700

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Asse Yield	Western t US High Fund as at bruary 2023 00's)	Asset Yield	Western Global High Fund as at bruary 2023 10's)	Asse Opp Fund	Western t Asian ortunities I as at ebruary 2023 00's)	Asse Dura Bond	Western It Short Ition Blue Chip If Fund as at Ebruary 2023 00's)	Asset Core Fund	Western t Global Plus Bond ^ as at bruary 2023 00's)
Level 1										
Bonds and Notes	\$	_	\$	-	\$	_	\$	-	\$	-
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		1		_		_		-
Derivative assets held for trading		_		38		_		4,839		343
Derivative liabilities held for trading		(31)		_		(373)		(61)		(1,047)
		(31)		39		(373)		4,778		(704)
Level 2										
Bonds and Notes	\$	121,003	\$	52,582	\$	429,611	\$	515,122	\$	135,809
Money Market Instruments		_		_		_		_		_
Equity Instruments		1,661		133		3,862		17,040		11,217
Derivative assets held for trading		103		60		162		3,920		1,025
Derivative liabilities held for trading		(151)		(271)		(1,130)		(3,219)		(2,097)
		122,616		52,504		432,505		532,863		145,954
Level 3										
Bonds and Notes	\$	101	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		642		_		_		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		_		_		_		_		_
, and the second	-	743		_		_		_		_
Total Investments	\$	123,328	\$	52,543	\$	432,132	\$	537,641	\$	145,250

	Asset Credi	Western t Global t Fund^ as at bruary 2023 00's)	Asso Opp Bon 28 F	F Western et Macro portunities d Fund^ as at ebruary 2023	Asse Cred 28 Fe	Western t Multi-Asset it Fund^ as at ebruary 2023 00's)	Asse Opp Fund	Western of Structured ortunities of as at ebruary 2023	Asse Mor Secu Funda 28 F	F Western et US tgage-Backed rrities d^ as at ebruary 2023 100's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		-		-
Equity Instruments		-		_		_		_		-
Derivative assets held for trading		202		26,445		277		317		353
Derivative liabilities held for trading		(34)		(86,734)		(926)		(73)		(731)
		168		(60,289)		(649)		244		(378)
Level 2										
Bonds and Notes	\$	43,206	\$	1,888,885	\$	263,595	\$	521,432	\$	1,147,183
Money Market Instruments		-		_		_		_		_
Equity Instruments		559		18,550		507		17,212		1,154
Derivative assets held for trading		343		177,483		1,911		8		_
Derivative liabilities held for trading		(166)		(93,430)		(3,726)		(1,683)		-
		43,942		1,991,488		262,287		536,969		1,148,337
Level 3										
Bonds and Notes	\$	_	\$	7,808	\$	1,339	\$	18,407	\$	_
Money Market Instruments		-		_		_		_		_
Equity Instruments		-		_		2,424		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		-		_		_		_		_
-		_		7,808		3,763		18,407		_
Total Investments	\$	44,110	\$	1,939,007	\$	265,401	\$	555,620	\$	1,147,959

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Asset Corpo Fund	orate Bond ^ as at bruary 2023	Susta Corpo Fund	Western Asse sinable Global orate Bond ^ as at bruary 2023 00's)	FTGF Globa Incon	Brandywine al Fixed ne Fund as at bruary 2023 00's)	Glob Incor Retu	Brandywine al Fixed ne Absolute rn Fund^ as at ebruary 2023 00's)	Globa Fund	Brandywine al High Yield ^ as at bruary 2023 00's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	-	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		253		_		_		_		_
Derivative assets held for trading		4		59		_		2,190		2
Derivative liabilities held for trading		(103)		(5)		_		_		_
-		154		54		_		2,190		2
Level 2										
Bonds and Notes	\$	93,939	\$	8,541	\$	160,235	\$	508,142	\$	9,964
Money Market Instruments	J.	95,959	Þ	0,541	₽	100,233	₽	506,142	₽	3,304
· ·		_		30		4,095				396
Equity Instruments				92				30,565 13,024		396 10
Derivative assets held for trading		35				3,132				
Derivative liabilities held for trading		(478)		(107)		(3,966)		(23,627)		(202)
		93,496		8,556		163,496		528,104		10,168
Level 3										
Bonds and Notes	\$	-	\$	-	\$	_	\$	-	\$	_
Money Market Instruments		-		-		_		-		_
Equity Instruments		_		_		-		_		_
		_		_		-		_		_
Derivative assets held for trading										_
Derivative assets held for trading Derivative liabilities held for trading		_		_		_		_		
-										_
-		93,650 Brandywine	\$	8,610		163,496 Brandywine		530,294 Brandywine		10,170 Brandywine
Derivative liabilities held for trading	FTGF Globa Fixed Fund 28 Fel	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund 28 Fe	Brandywine al Credit ortunities ^ as at bruary 2023	FTGF Glob Abso Fund 28 Fe	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto Fund 28 Fe	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments	FTGF Globa Fixed Fund	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund	Brandywine al Credit ortunities ^ as at bruary 2023	FTGF Glob Abso Fund	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments Level 1	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto Fund 28 Fe (in 00	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes	FTGF Globa Fixed Fund 28 Fel	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund 28 Fe	Brandywine al Credit ortunities ^ as at bruary 2023	FTGF Glob Abso Fund 28 Fe	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto Fund 28 Fe	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 10's)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto Fund 28 Fe (in 00	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit rotunities ^ as at bruary 2023 00's)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return as at ebruary 2023	FTGF Globa Secto Fund 28 Fe (in 00	Brandywine al Multi- or Impact ^ as at -bruary 2023
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023 00's)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 10's)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced lute Return as at ebruary 2023 00's)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 00's) (3,704)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 00's) 22 69 (175)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced Jute Return as at astruary 2023 00's) (283)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) (123)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023 00's)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 10's)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced lute Return as at ebruary 2023 00's)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 00's) (3,704)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 00's) 22 69 (175)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced Jute Return as at astruary 2023 00's) (283)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) (123)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	tic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as beruary 2023 10's) (3,704) (3,704)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 (0/s)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced Jute Return as at astruary 2023 00's) (283)	FTGF Globa Secto Fund 28 Fe (in 00	Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 00's) (3,704)	FTGF Globa Oppo at Fund 28 Fe (in 00	Brandywine al Credit ortunities ^ as at bruary 2023 00's) 22 69 (175)	FTGF Glob Abso Fund 28 Fe (in 00	Brandywine al Enhanced olute Return ^ as at ebruary 2023 00's) (283) (283)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) (123)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023 10's) (3,704) 1,068,451	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10/s) 22 69 (175) (84) 43,555 -	FTGF Glob Abso Fund 28 Fe (in 00	Frandywine al Enhanced lute Return As at ebruary 2023 00's)	FTGF Globa Secto Fund 28 Fe (in 00	Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 00's) (3,704) (3,704) 1,068,451 - 85,354	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10/s) 22 69 (175) (84) 43,555 - 2,216	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced lute Return A as at bruary 2023 00's) (283) (283) 65,808 - 3,886	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at as at abruary 2023 00's) (123) (123) 13,130
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023 00's) (3,704) 1,068,451 - 85,354 4,819	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10%) 22 69 (175) (84) 43,555 - 2,216 403	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced lute Return as at ebruary 2023 00's) (283) (283) 65,808 - 3,886 249	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) (123) (123) 13,130 119
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income miser Fund as bruary 2023 00's) (3,704) 1,068,451 - 85,354 4,819	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10%) 22 69 (175) (84) 43,555 - 2,216 403	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced lute Return as at ebruary 2023 00's) (283) (283) 65,808 - 3,886 249	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) (123) (123) 13,130 119
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative diabilities held for trading Derivative liabilities held for trading Derivative assets held for trading Derivative liabilities held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative in the second of the seco	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	cic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppo at Fund 28 Fe (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Secto Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Level 2 Bonds and Notes Money Market Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Level 3 Bonds and Notes Money Market Instruments Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Level 3 Bonds and Notes Money Market Instruments Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Level 3 Bonds and Notes Money Market Instruments Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 (1) (2) (3,704) (3,704) (1,068,451) (1,068,451) (1,068,451) (13,267)	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 10's) 22 69 (175) (84) 43,555 - 2,216 403 (416)	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)
Derivative liabilities held for trading Total Investments Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Level 3 Bonds and Notes Money Market Instruments Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Derivative assets held for trading	FTGF Globa Fixed Fund 28 Fel (in 00	93,650 Brandywine al Opportunist Income as at bruary 2023 0's)	sic FTGF Globa Optin 28 Fe (in 00	8,610 Brandywine al Income niser Fund as bruary 2023 00's) - (3,704) (3,704) 1,068,451 - 85,354 4,819 (13,267) 1,145,357	FTGF Globa Oppc Oppc Tund 28 Fee (in 00	163,496 Brandywine al Credit ortunities ^ as at bruary 2023 (175) (84) 43,555	FTGF Glob Abso Fund 28 Fe (in 00	530,294 Brandywine al Enhanced blute Return ^ as at beruary 2023 00's) (283) (283) (283) 65,808 3,886 249 (3,482)	FTGF Globa Sector Fund 28 Fe (in 00	10,170 Brandywine al Multi- or Impact ^ as at bruary 2023 00's) - (123) (123) 13,130 - 119 (64)

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Globa US Eq Fund	as at oruary 2023	Valu	E ClearBridge e Fund as at ebruary 2023 00's)	US A _l Fund	bruary 2023	US I Gro 28 F	F ClearBridge .arge Cap wth Fund as at ebruary 2023 000's)	US A Grov	ClearBridge ggressive vth Fund as at ebruary 2023 00's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	-	\$	-
Money Market Instruments		-		_		-		-		-
Equity Instruments		2,542		921,986		180,681		1,172,787		214,039
Derivative assets held for trading		-		-		-		-		-
Derivative liabilities held for trading										
		2,542		921,986		180,681		1,172,787		214,039
Level 2										
Bonds and Notes	\$	-	\$	_	\$	-	\$	-	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		41				-		_		_
Derivative assets held for trading		_		10		-		286		4
Derivative liabilities held for trading		(20)		(976)				(1,551)		(229)
		21		(966)		-		(1,265)		(225)
Level 3										
Bonds and Notes	\$	-	\$	_	\$	-	\$	-	\$	_
Money Market Instruments		-		_		-		-		_
Equity Instruments		-		-		-		-		-
Derivative assets held for trading		-		-		_		-		-
Derivative liabilities held for trading		_						_		
Total Investments	<u></u>	2,563	\$	921,020	\$	180,681	\$	1,171,522	\$	213,814
iotal investments	,	2,303		32 1,020		100,001		1,171,322		213,014
	Tactic Incom	ClearBridge al Dividend ae Fund as at oruary 2023 O's)	US E Susta Lead Fund	I^ as at ebruary 2023	Globa Fund	ClearBridge al Growth ^ as at bruary 2023 0's)	Infr Valu Fun 28 F	F ClearBridge astructure ie d^ as at ebruary 2023 000's)	Glob Infra Inco	structure me Fund as at ebruary 2023
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	€	_	\$	-
Money Market Instruments		-		_		-		-		_
Equity Instruments		36,033		1,629,033		12,820		1,032,510		399,290
Derivative assets held for trading		-		_		-		-		_
Derivative liabilities held for trading		_		_		_		_		_
		36,033		1,629,033		12,820		1,032,510		399,290
Level 2	\$	FF7	ď		\$		_		ď	
Bonds and Notes	>	557	\$	_	Þ	_	€	_	\$	_
Money Market Instruments		_		_		_		-		_
Equity Instruments		-		-		3		-		-
Derivative assets held for trading		1 (50)		22		-		1,921		(2.220)
Derivative liabilities held for trading		(56) 502		(840) (818)		3		(1,058) 863		(2,229) (2,205)
Level 3		302		(010)		3		803		(2,203)
Bonds and Notes	\$		\$		\$		€		\$	
	>	_	⊅	_	Þ	_	€	_	⊅	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		-		_		_		-		_
Derivative liabilities held for trading										
Total Investments	\$	36,535	\$	1,628,215	\$	12,823	€	1,033,373	\$	397,085
	-	,	<u> </u>	,,-		,	_ <u>-</u> _	,,		,

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Small Oppo Fund	rtunity as at oruary 2023	Small Comp Fund	anies as at bruary 2023	MV A Japan Grow Incom	Franklin sia Pacific Ex Equity th and se Fund as at bruary 2023 O's)	Curri Long Unco Fund	Martin e Global -Term nstrained ^ as at ebruary 2023 00's)	Currio Pacifi Trend Fund	bruary 2023
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		-
Equity Instruments		711,568		77,554		20,882		142,529		24,928
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		_		_		-		_		_
		711,568		77,554		20,882		142,529		24,928
Level 2										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments	,	_		_		_	•	_	•	_
Equity Instruments		32,545		1,100		1		_		35
Derivative assets held for trading		150		- 1,100				41		1
Derivative liabilities held for trading		(1,623)		(2)		(90)		(1,422)		(19)
benvative habilities field for trading		31,072		1,098		(89)		(1,422)		17
		31,072		1,098		(89)		(1,381)		17
Level 3							*			
Bonds and Notes	\$	_	\$	_	\$	-	\$	-	\$	-
Money Market Instruments		_		_		_		_		-
Equity Instruments		_		-		_		_		-
Derivative assets held for trading		_		-		_		_		-
Derivative liabilities held for trading		_		_		_		_		_
		742,640		_		_				_
	Currie Emerg Fund	Martin Global Jing Markets as at Oruary 2023	Currie Unco Fund	Martin European Instrained						
	(in 00)/c)		oruary 2023						
	(in 00	0's)	(in 00		_					
Level 1		0's)	(in 00		_					
Bonds and Notes	(in 00 \$	0's) –			_					
Bonds and Notes Money Market Instruments		- -	(in 00	0's) _ _ _	_					
Bonds and Notes Money Market Instruments Equity Instruments		- - 34,547	(in 00							
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading		- -	(in 00	0's) _ _ _	_					
Bonds and Notes Money Market Instruments Equity Instruments		- - 34,547 - -	(in 00	- 188,780 - -	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	· ·	- -	(in 00	0's) _ _ _	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	- - 34,547 - -	(in 00 €	- - 188,780 - -	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	· ·	- - 34,547 - -	(in 00	- - 188,780 - -	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments	\$	- - 34,547 - -	(in 00 €	- - 188,780 - -	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	\$	- - 34,547 - -	(in 00 €	- 188,780 - 188,780	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments	\$	34,547 - - 34,547 - - -	(in 00 €	- 188,780 - - 188,780	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - - 188,780	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Money Market Instruments	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative liabilities held for trading	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	\$	34,547 - - 34,547 - - -	(in 00 €	188,780 - - 188,780 - - 188,780 - - - 22 (20)	_					

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2022:

	Asse Gov Liqu Fund	ernment idity I as at ebruary 2022	Asse Bond	Western t US Core I Fund as at ebruary 2022 00's)	Ass Plus at 2	F Western et US Core Bond Fund as S February 2022 000's)	Asse Plus Fund	Western t Euro Core Bond as at ebruary 2022 00's)	Asse Mult Fund	Western t Global i Strategy l as at ebruary 2022 00's)
Level 1						·				
Bonds and Notes	\$	_	\$	_	\$	_	€	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		_		_		_		438
Derivative assets held for trading		_		784		6,335		567		104
Derivative liabilities held for trading		_		(1,751)		(10,440)		(590)		(1,281)
		_		(967)		(4,105)		(23)		(739)
Level 2										
Bonds and Notes	\$	669,444	\$	229,242	\$	1,443,084	€	145,806	\$	254,048
Money Market Instruments		270,000		_		_		_		_
Equity Instruments		_		5,470		34,088		808		28,957
Derivative assets held for trading		_		2,494		15,164		131		4,595
Derivative liabilities held for trading		_		(471)		(11,070)		(1,315)		(2,922)
		939,444		236,735		1,481,266		145,430		284,678
Level 3										
Bonds and Notes	\$	_	\$	154	\$	880	€	_	\$	2
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		_		_		_		_		_
, and the second		_		154		880		_		2
Total Investments	\$	939,444	\$	235,922	\$	1,478,041	€	145,407	\$	283,941

	Asse Yield	Western t US High I Fund as at ebruary 2022 00's)	Asset Yield	Western t Global High Fund as at bruary 2022 00's)	Asse Opp Fund	Western t Asian ortunities I as at ebruary 2022 00's)	Asse Dura Chip as at	bruary 2022	Asset Plus as at	bruary 2022
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		-		_		_		_
Equity Instruments		2,853		1		_		_		_
Derivative assets held for trading		47		51		_		2,194		837
Derivative liabilities held for trading		(72)		-		(1,113)		(181)		(1,170)
		2,828		52		(1,113)		2,013		(333)
Level 2										
Bonds and Notes	\$	250,188	\$	69,150	\$	480,459	\$	438,717	\$	179,636
Money Market Instruments		_		_		_		_		_
Equity Instruments		1,490		6,632		12,311		6,636		20,460
Derivative assets held for trading		112		193		8,133		4,176		1,939
Derivative liabilities held for trading		(60)		(139)		(594)		(4,645)		(3,423)
		251,730		75,836		500,309		444,884		198,612
Level 3										
Bonds and Notes	\$	683	\$	_	\$	_	\$	_	\$	1
Money Market Instruments		_		_		_		_		_
Equity Instruments		662		_		_		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		_		_		_		_		_
-		1,345		-		_		_		1
Total Investments	\$	255,903	\$	75,888	\$	499,196	\$	446,897	\$	198,280

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Asset Credi	Western Global t Fund^ as at bruary 2022 0's)	Asse Opp Fund 28 Fe	F Western et Macro ortunities Bond d^ as at ebruary 2022 00's)	Asse Cred Fund	^ as at ebruary 2022	Asse Opp Fund 28 Fe	F Western et Structured ortunities d^ as at ebruary 2022 00's)	Asse Mor Secu Funda 28 F	F Western et US tgage-Backed urities d^ as at ebruary 2022
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		_		397		_		_
Derivative assets held for trading		437		216,746		1,065		502		1,640
Derivative liabilities held for trading		(44)		(303,469)		(2,253)		(2,083)		(666)
•		393		(86,723)		(791)		(1,581)		974
Level 2										
Bonds and Notes	\$	73,736	\$	3,650,302	\$	341,497	\$	989,198	\$	1,264,416
Money Market Instruments	•	-	•		•	_	•	_	•	
Equity Instruments		718		165,431		11,276		36,257		18,650
Derivative assets held for trading		827		364,851		5,643		4,045		1,296
Derivative liabilities held for trading		(509)		(400,163)		(7,975)		(5,374)		(14)
and the second second		74,772		3,780,421		350,441		1,024,126		1,284,348
Level 3		,		-,,		,		.,,		.,,
Bonds and Notes	\$	_	\$	10,679	\$	2,684	\$	29,159	\$	_
Money Market Instruments	¥		¥	10,075	Ψ	2,004	¥	23,133	Ψ	
Equity Instruments						2,349				
Derivative assets held for trading		_		_		2,549		_		_
Derivative liabilities held for trading		_				_				_
Derivative habilities field for trading				10,679		5,033		29,159		
Total Investments	\$	75,165	\$	3,704,377	\$	354,683	\$	1,051,704	\$	1,285,322
	Asset	US								
	Fund [,] 28 Fel	orate Bond A as at bruary 2022	Glob Bond 28 Fe	et Sustainable pal Corporate d Fund^ as at ebruary 2022	Glob Incor 28 Fe	Brandywine al Fixed me Fund as at ebruary 2022	Inco Retu 28 Fe	oal Fixed me Absolute Irn Fund^ as at ebruary 2022 IOO's)	Glol Fun 28 F	F Brandywine bal High Yield d^ as at ebruary 2022
Lovel 1	Fund ⁴	` as at bruary 2022	Glob Bond 28 Fe	oal Corporate d Fund^ as at	Glob Incor	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe	me Absolute ırn Fund^ as at	Glol Fun 28 F	oal High Yield d^ as at
	Fund 28 Fel (in 00	` as at bruary 2022	Glob Bond 28 Fo (in 0	oal Corporate d Fund^ as at ebruary 2022	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute Irn Fund^ as at ebruary 2022	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes	Fund [,] 28 Fel	` as at bruary 2022	Glob Bond 28 Fe	oal Corporate d Fund^ as at ebruary 2022	Glob Incor 28 Fe	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe	me Absolute Irn Fund^ as at ebruary 2022	Glol Fun 28 F	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments	Fund 28 Fel (in 00	^ as at bruary 2022 0's) _ _ _	Glob Bond 28 Fo (in 0	oal Corporate d Fund^ as at ebruary 2022 00's)	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute Irn Fund^ as at ebruary 2022 00's) _ _ _	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments Equity Instruments	Fund 28 Fel (in 00	^ as at bruary 2022 0's) _ _ _ _	Glob Bond 28 Fo (in 0	oal Corporate d Fund^ as at ebruary 2022 00's)	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute irn Fund^ as at ebruary 2022 00's)	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Fund 28 Fel (in 00	^ as at bruary 2022 0's)	Glob Bond 28 Fo (in 0	oal Corporate d Fund^ as at ebruary 2022 00's)	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute irn Fund^ as at ebruary 2022 000's) 1,272	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Fund 28 Fel (in 00	A as at bruary 2022 0's) 202 (158)	Glob Bond 28 Fo (in 0	pal Corporate d Fund^ as at ebruary 2022 00's) 21 -	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865)	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Fund 28 Fel (in 00	^ as at bruary 2022 0's)	Glob Bond 28 Fo (in 0	oal Corporate d Fund^ as at ebruary 2022 00's)	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute irn Fund^ as at ebruary 2022 000's) 1,272	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Fund/ 28 Fel (in 00	^ as at bruary 2022 0's) 202 (158) 44	Glob Bond 28 Fd (in 0	al Corporate d Fund^ as at ebruary 2022 00's) 21 - 21	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's)	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593)	Glol Fund 28 F (in C	oal High Yield 14 as at ebruary 2022 00's) – – – – – – – – –
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Fund 28 Fel (in 00	A as at bruary 2022 0's) 202 (158)	Glob Bond 28 Fo (in 0	pal Corporate d Fund^ as at ebruary 2022 00's) 21 -	Glob Incor 28 Fe (in 00	al Fixed ne Fund as at ebruary 2022	Inco Retu 28 Fe (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865)	Glol Fun- 28 F (in 0	oal High Yield d^ as at ebruary 2022
Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments	Fund/ 28 Fel (in 00	^ as at bruary 2022 0's) 202 (158) 44	Glob Bond 28 Fd (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at ebruary 2022 200's) 210,973	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 -	Glol Fund 28 F (in C	pal High Yield 14 as at ebruary 2022 00's) 10,878
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments	Fund/ 28 Fel (in 00	A as at bruary 2022 0's) 202 (158) 44 162,165 11,779	Glob Bond 28 Fd (in 0	9,371 - 64	Glob Incor 28 Fe (in 00	al Fixed me Fund as at ebruary 2022 200's) 210,973 - 4,135	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752	Glol Fund 28 F (in C	pal High Yield 14 as at ebruary 2022 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Fund/ 28 Fel (in 00	^ as at bruary 2022 0's) 202 (158) 44 - 162,165 - 11,779 143	Glob Bond 28 Fd (in 0	9,371 - 64 270	Glob Incor 28 Fe (in 00	al Fixed me Fund as at abruary 2022 200's) 210,973 - 4,135 4,267	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946	Glol Fund 28 F (in C	Dal High Yield 14 as at ebruary 2022 00's) 10,878 - 538 147
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Fund/ 28 Fel (in 00	A as at bruary 2022 0's) 202 (158) 44 162,165 - 11,779 143 (1,739)	Glob Bond 28 Fd (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185)	Glol Fund 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Fund/ 28 Fel (in 00	^ as at bruary 2022 0's) 202 (158) 44 - 162,165 - 11,779 143	Glob Bond 28 Fd (in 0	9,371 - 64 270	Glob Incor 28 Fe (in 00	al Fixed me Fund as at abruary 2022 200's) 210,973 - 4,135 4,267	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946	Glol Fund 28 F (in C	Dal High Yield 14 as at ebruary 2022 00's) 10,878 - 538 147
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185)	Glol Funcas F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes	Fund/ 28 Fel (in 00	A as at bruary 2022 0's) 202 (158) 44 162,165 - 11,779 143 (1,739)	Glob Bond 28 Fd (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 F (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185)	Glol Fund 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185)	Glol Funcas F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371 - 64 270 (26) 9,679	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185) 728,519	Glol Fundance 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Derivative assets held for trading	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371	Glob Incor 28 Fe (in 00	al Fixed me Fund as at sebruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185)	Glol Fundance 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371 9,371 64 270 (26) 9,679	Glob Incor 28 Fe (in 00	al Fixed me Fund as at shruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185) 728,519	Glol Fundance 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Derivative assets held for trading	Fund/ 28 Fel (in 00 \$	A as at bruary 2022 0's)	Glob Bone 28 Fe (in 0	9,371 - 64 270 (26) 9,679	Glob Incor 28 Fe (in 00	al Fixed me Fund as at shruary 2022 00's) 210,973 - 4,135 4,267 (4,493)	Inco Retu 28 Fi (in 0	me Absolute irn Fund^ as at ebruary 2022 00's) 1,272 (4,865) (3,593) 728,006 - 752 21,946 (22,185) 728,519	Glol Fundance 28 F (in C	al High Yield In as at ebruary 2022 00's) 10,878 - 538 147 (32)

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Glob Oppo Fixed Fund	ortunistic I Income I as at ebruary 2022	Glob Opti Fund 28 F	F Brandywine oal Income imiser d as at ebruary 2022 100's)	Glob Opp Fund 28 Fe	F Brandywine hal Credit ortunities IA as at ebruary 2022	Globa Abso Fund	Brandywine al Enhanced lute Return ^ as at bruary 2022 00's)	Globa US Eq as at	Brandywine I Dynamic uity Fund^ oruary 2022 0's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	-	\$	-	\$	_
Money Market Instruments		-		-		-		-		-
Equity Instruments		-		-		33		-		2,157
Derivative assets held for trading		-		-		86		1,151		-
Derivative liabilities held for trading		_		(1,309)		(81)		(1,426)		_
		-		(1,309)		38		(275)		2,157
Level 2										
Bonds and Notes	\$	239,295	\$	1,481,384	\$	49,895	\$	96,648	\$	_
Money Market Instruments		_				_		_		_
Equity Instruments		3,333		40,689		1,925		4,248		79
Derivative assets held for trading		2,854		31,828		233		3,520		1
Derivative liabilities held for trading		(4,074)		(17,153)		(145)		(4,556)		(29)
		241,408		1,536,748		51,908		99,860		51
Level 3										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		-		-		-		-		-
Equity Instruments		_		_		_		_		-
Derivative assets held for trading		_		_		_		_		-
Derivative liabilities held for trading						_		_		_
Total Investments	\$	241,408	\$	1,535,439	\$	51,946	\$	99,585	Ś	2,208
	Value	ClearBridge e Fund as at ebruary 2022 00's)	US A Fund 28 F	F ClearBridge Appreciation d as at ebruary 2022 100's)	US L Grov	ClearBridge arge Cap wth Fund as at ebruary 2022 00's)	US A Grow	ClearBridge ggressive 7th Fund as at bruary 2022 00's)	Tactica Incom	ClearBridge al Dividend e Fund as at oruary 2022 0's)
Level 1						-				
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		878,948		207,470		1,756,332		536,471		41,374
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading						_		_		-
		878,948		207,470		1,756,332		536,471		41,374
Level 2										
Bonds and Notes	\$	_	\$	_	\$	-	\$	-	\$	836
Money Market Instruments		_		_		_		-		-
Equity Instruments		2,840		-		-		-		_
Derivative assets held for trading		14		_		4,603		113		20
Derivative liabilities held for trading		(641)		_		(1,709)		(123)		(38)
		2,213		_		2,894		(10)		818
Level 3										
Donale and Makes	\$	_	\$	_	\$	_	\$	_	\$	-
Bonds and Notes										
Money Market Instruments		_		_		_		_		_
		_ _		-		_		_		_
Money Market Instruments		- - -		- - -		- - -		- - -		- - -
Money Market Instruments Equity Instruments		- - -		- - - -		- - -		- - -		- - -
Money Market Instruments Equity Instruments Derivative assets held for trading		- - - - - 881,161		- - - - 207,470	s	- - - - 1,759,226	<u> </u>	- - - - - 536,461	s	- - - - - 42,192

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	US Ed Susta Lead Fund	ninability ers ^ as at bruary 2022	Globa Fund	ClearBridge al Growth as at bruary 2022 O's)	Infra: Value	ClearBridge structure E Fund^ as at bruary 2022 00's)	Globa Infras Incon	structure ne Fund as at bruary 2022	Smal Oppo Fund	Royce US I Cap ortunity as at bruary 2022 00's)
Level 1										
Bonds and Notes	\$	_	\$	_	€	-	\$	-	\$	-
Money Market Instruments		-		-		_		-		-
Equity Instruments		1,618,990		14,292		648,298		164,133		891,617
Derivative assets held for trading		-		-		_		-		-
Derivative liabilities held for trading		_				_		_		_
		1,618,990		14,292		648,298		164,133		891,617
Level 2										
Bonds and Notes	\$	-	\$	-	€	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		_		_		-		_		41,913
Derivative assets held for trading		145		-		3,195		82		1,468
Derivative liabilities held for trading		(2,099)				(438)		(332)		(1,791)
		(1,954)				2,757		(250)		41,590
Level 3										
Bonds and Notes	\$	_	\$	_	€	_	\$	_	\$	_
Money Market Instruments	*	_		_	-	_	•	_		_
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		_		_		_		_		_
		_				_		_		_
Total Investments	\$	1,617,036	\$	14,292	€	651,055	\$	163,883	\$	933,207
	Smal Com _l Fund	oanies as at bruary 2022	Ex Jap Grow Incom	sia Pacific oan Equity th and ne Fund as at bruary 2022	Long Unco Fund	e Global -Term Instrained A as at Ibruary 2022	Pacifi Trenc Fund	e Asia ic Urban Is Income as at bruary 2022	Curri Emer Fund	Martin e Global ging Markets ^ as at bruary 2022
Level 1	(111 00	,0 3,	(111 00	03,	(0	30 3,	(111 00	,0 3,	(111 0	,0 3,
Bonds and Notes	\$		\$		\$		\$		\$	
Money Market Instruments)	_	⊅	_	⊅	_	⊅	_	Þ	_
Equity Instruments		86,980		25,897		170,458		27,613		47,571
Derivative assets held for trading		60,960		25,097		170,436		27,013		47,371
Derivative liabilities held for trading										
between abilities field for trading		86,980		25,897		170,458		27,613		47,571
Lavel 3		00,500		25,057		170,430		27,013		77,571
Level 2	d ^a		ď		đ		¢		¢	
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		1,480		_		_		_		_
Equity Instruments				-		- 107		_		_
Derivative assets held for trading		1		(120)		(2.114)		(10)		_
Derivative liabilities held for trading		(5)		(139)		(2,114)		(10)		
		1,476		(105)		(1,917)		1		_
Level 3										
Bonds and Notes	\$	_	\$	_	\$	-	\$	_	\$	-
Money Market Instruments		_		_		-		_		_
Equity Instruments		_		_		_		_		68
Derivative assets held for trading		_		_		_		_		-
Derivative liabilities held for trading		_		-		_		_		_
Total Investments	\$	- 88,456	\$	- 25,792	\$	168,541	\$	27,614	\$	68 47,639

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(d) Other Price Risk - Fair Value of Financial Assets and Financial Liabilities - (continued)

	Curri Unco Fund	Martin e European nstrained ^ as at bruary 2022 00's)
Level 1		
Bonds and Notes	€	-
Money Market Instruments		-
Equity Instruments		302,551
Derivative assets held for trading		-
Derivative liabilities held for trading		
		302,551
Level 2		
Bonds and Notes	€	-
Money Market Instruments		-
Equity Instruments		-
Derivative assets held for trading		281
Derivative liabilities held for trading		(69)
		212
Level 3		
Bonds and Notes	€	-
Money Market Instruments		-
Equity Instruments		-
Derivative assets held for trading		-
Derivative liabilities held for trading		
Total Investments	€	302,763

Amounts designated as "-" are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

Securities which are fair valued by the Manager or the respective Investment Manager as at 28 February 2023 are noted on the Portfolio of Investments. In the event a price is not available from a Pricing Service, the Valuation Committee may obtain one or more indicative quotes from approved broker-dealers.

Matrix pricing is used for Funds when the Valuation Committee is unable to obtain one or more broker-dealer quotes for a security for which there is no price available from a pricing service. Matrix pricing estimates a US Dollar-denominated security's current market value by using the most recent quote received from a broker-dealer and adjusting the price by the change in the yield of the US treasury security most similar in duration to the security being valued.

The following tables set out the value of securities for each Fund which have been priced using single broker sources and fair valued by the Valuation Committee as at 28 February 2023 and 28 February 2022:

	Single Broker Priced	Fair Valued by Valuation Committee
As at 28 February 2023	(in 000's)	(in 000's)
FTGF Western Asset US Core Bond Fund	\$111	\$111
FTGF Western Asset US Core Plus Bond Fund	\$642	\$642
FTGF Western Asset US High Yield Fund	\$642	\$642
FTGF Western Asset Macro Opportunities Bond Fund^	\$7,808	\$7,808
FTGF Western Asset Multi-Asset Credit Fund^	\$2,424	\$2,626
FTGF Western Asset Structured Opportunities Fund^	_	\$19,190
FTGF ClearBridge Global Growth Fund^	_	\$3
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	_	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	_	\$35

	Single Broker Priced	Fair Valued by Valuation Committee
As at 28 February 2022	(in 000's)	(in 000's)
FTGF Western Asset US Core Bond Fund	\$154	\$154
FTGF Western Asset US Core Plus Bond Fund	\$880	\$880
FTGF Western Asset Global Multi Strategy Fund	\$2	\$2
FTGF Western Asset US High Yield Fund	\$662	\$662
FTGF Western Asset Asian Opportunities Fund	=	\$7,755
FTGF Western Asset Global Core Plus Bond Fund^	\$1	\$1
FTGF Western Asset Macro Opportunities Bond Fund^	\$10,679	\$10,679
FTGF Western Asset Multi-Asset Credit Fund^	\$2,349	\$2,551
FTGF Western Asset Structured Opportunities Fund^	_	\$29,940
FTGF Martin Currie Global Emerging Markets Fund^	-	\$68

Amounts designated as "-" are either \$0 or less than \$1,000.

For details of derivative assets and liabilities held for trading which were fair valued as at 28 February 2023, please refer to the Portfolio of Investments.

In certain circumstances the Company employs ICE Data Services ("ICE") adjusted pricing in the valuation of non-US equities. ICE calculates and supplies an adjusted closing price to use as a fair value price.

As at 28 February 2023, ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge INS Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce US Smaller Companies Fund, FTGF Franklin MW Asia Pacific Ex Japan Equity Growth and Income Fund, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^ and FTGF Martin Currie European Unconstrained Fund^ (28 February 2022: FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Dynamic US Equity Fund^, FTGF ClearBridge Value Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Global Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Fund, FTGF ClearBridge Global Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie European Unconstrained Fund^).

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with a Fund. The Company will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. The relevant Investment Manager and/or Sub-Investment Managers minimise concentrations of credit risk by undertaking transactions with a large number of brokers and counterparties on recognised and reputable exchanges. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Each Fund will be exposed to credit risk on the counterparties with whom it trades in relation to options, forward contracts and other derivative financial instruments that are not traded on a recognized exchange. Such instruments are not afforded the same protections as may apply to participants trading swaps, futures or options on organised exchanges, such as the performance guarantee of an exchange clearing house. The Funds will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty with whom the Funds trade such instruments, which could result in substantial losses to the Funds.

The Company is exposed to credit risk on the OTC counterparties with whom it trades. All OTC counterparties must meet the following criteria as set out in the Regulations namely:

- (i) Be a credit institution in accordance with Regulation 7 of the Central Bank UCITS Regulations, or an investment firm authorised in accordance with the Markets in Financial Instruments Directive in an EEA Member State, or is an entity subject to regulation as a Consolidated Supervised Entity by the Securities and Exchange Commission, or
- (ii) Have a minimum credit rating of A2 or equivalent, or in the opinion of the relevant Investment Manager and/or Sub-Investment Managers, an implied credit minimum rating of A2 or equivalent.

Exposures to individual counterparties are normally limited to 10% of net asset value in the case of authorised credit institutions and 5% of net asset value in the case of other counterparties.

Transactions involving derivative financial instruments are usually with counterparties with whom the Company has signed master netting agreements. Master netting agreements provide for the net settlement of contracts for a particular Fund with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The value of securities received as collateral in relation to derivatives trading held by the following Funds as at 28 February 2023 and 28 February 2022 was as follows:

		As at 28 February 2023 Market Value of Collateral	As at 28 February 2022 Market Value of Collateral
Fund	Broker	000's	000's
FTGF Western Asset US Core Plus Bond Fund	Morgan Stanley	\$-	\$433
FTGF Western Asset Global Multi Strategy Fund	JP Morgan	\$-	\$464
FTGF Western Asset Global Core Plus Bond Fund^	Morgan Stanley	\$-	\$283
FTGF Western Asset Macro Opportunities Bond Fund^	BNP Paribas	\$-	\$892
FTGF Western Asset Macro Opportunities Bond Fund^	Goldman Sachs	\$567	\$-
FTGF Western Asset Macro Opportunities Bond Fund^	Morgan Stanley	\$-	\$5,363
FTGF Western Asset Multi-Asset Credit Fund^	Morgan Stanley	\$202	\$-
FTGF Western Asset Structured Opportunities Fund^	Credit Suisse	\$-	\$753
FTGF Western Asset Structured Opportunities Fund^	BNP Paribas	\$-	\$692
FTGF Western Asset US Corporate Bond Fund^	Morgan Stanley	\$-	\$71

Amounts designated as "-" are either \$0 or less than \$1,000.

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties. A list of approved counterparties is maintained and the Funds may only trade with these approved counterparties. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

- (i) must be marked to market daily;
- (ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;
- (iii) must be transferred to the trustee, or its agent; and
- (iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty. Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums, and an average credit quality, and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modeling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/ or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depositary, who has a credit rating of AA- (28 February 2022: AA-). Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depositary and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

[^] Not authorised for sale to the public in Hong Kong.

5.72%

0.27%

Notes to Financial Statements – (continued)

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

The following table represents the market value of the securities which have been placed as collateral with brokers as at 28 February 2023 and 28 February 2022 in relation to derivatives trading:

		As at 28 February 2023 Market Value of Collateral	As at 28 February 2022 Market Value of Collateral
Fund	Broker	000's	000's
FTGF Western Asset US Core Plus Bond Fund	Citi	\$-	\$280
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	\$-	\$89
FTGF Western Asset Global Core Plus Bond Fund^	Citi	\$152	\$-
FTGF Western Asset Global Core Plus Bond Fund^	JP Morgan	\$-	\$314
FTGF Western Asset Macro Opportunities Bond Fund^	Bank of America Merrill Lynch	\$1,590	\$-

Amounts designated as "-" are either \$0 or less than \$1,000.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The tables below so	et out a summary o	f the credit exp	posure based on cre	edit ratings of the	debt securities	held in the Fixed In	come Funds:					
	TGF Western Asset			FTGF Western Ass US Core Bond Fu			F Western Asse re Plus Bond Fu		FTGF Western Asset Euro Core Plus Bond Fund			
Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	
AAA	100.00%	72.81%	AAA	54.62%	47.10%	AAA	44.86%	45.02%	AAA	20.84%	24.57%	
Not Rated	_	27.19%	AA	10.57%	11.07%	AA	5.62%	5.26%	AA	26.73%	22.15%	
			Α	16.58%	18.44%	Α	15.52%	15.20%	Α	23.27%	24.74%	
			BBB	17.85%	19.94%	BBB	21.97%	19.35%	BBB	24.69%	24.89%	
			BB	0.38%	0.67%	BB	8.18%	8.44%	BB	3.57%	2.67%	
			CCC & Below	_	_	В	1.51%	2.85%	В	0.90%	0.98%	
			Not Rated	_	2.78%	CCC & Below	2.34%	1.78%				
						Not Rated		2.10%				
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%	
	TCF W A4			FTCF Western As	4	FTC	F 10/4 A		FTCF	A/		
	TGF Western Asset al Multi Strategy Fu			FTGF Western Ass US High Yield Fu		FTGF Western Asset Global High Yield Fund				Nestern Asset portunities Fund	d	
Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	
AAA	12.54%	3.71%	A	0.24%	165-22	AA	4.85%	1 eb-22	AAA	11.27%	3.21%	
AA	1.27%	1.22%	BBB	5.14%	10.04%	BBB	3.26%	16.12%	AA	20.43%	16.36%	
A	7.23%	6.53%	BB	30.19%	38.40%	BB	33.42%	47.45%	A	29.69%	32.21%	
BBB	35.87%	38.17%	В	47.96%	40.14%	В	44.10%	29.73%	BBB	26.60%	31.43%	
BB	27.14%	31.77%	CCC & Below	16.47%	8.62%	CCC & Below	14.22%	5.95%	BB	0.66%	51.45/0	
В	13.35%	16.07%	Not Rated	10.47 /0	2.80%	Not Rated	0.15%	0.75%	В	0.00 /0		
CCC & Below	2.40%	2.51%	NOT Nateu	_	2.00 /0	Not Nateu	0.13/0	0.7370	Not Rated	11.35%	16.79%	
Not Rated	0.20%	0.02%							NOT Nated	11.3370	10.79%	
NOT Nateu	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%	
	TGF Western Asset			FTGF Western Ass al Core Plus Bond			F Western Asse oal Credit Fund		FTGF Western Asset Macro Opportunities Bond Fund^			
	ration Blue Chip Bo Feb-23	na runa Feb-22		Feb-23	Feb-22		Feb-23	Feb-22		Feb-23	una^ Feb-22	
Rating AAA	18.93%	18.78%	Rating AAA	32.86%	37.05%	Rating AAA	11.77%	2.96%	Rating AAA	20.30%	0.78%	
AA	27.37%	25.34%	AA	15.13%	9.75%	AA	2.67%	2.90%	AA	2.80%	1.98%	
A	53.43%	55.38%	A	27.67%	27.60%	A	21.00%	28.97%	A	5.42%	8.85%	
BBB	0.27%	0.50%	BBB	17.24%	20.71%	BBB	57.17%	53.75%	BBB	44.03%	58.67%	
			BB	6.19%	4.16%	BB	7.39%	10.00%	BB	22.63%	21.03%	
			В	0.91%	0.73%	B	-	0.25%	B CCC & Dalann	4.55%	2.97%	

	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%
FTGF Western Asset Multi-Asset Credit Fund^			FTGF Western Asset Structured Opportunities Fund^β				GF Western Asset e-Backed Securit		FTGF Western Asset US Corporate Bond Fund^		
Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22
AAA	5.53%	7.10%	AAA	1.35%	0.49%	AAA	98.38%	97.64%	AAA	0.80%	6.98%
AA	0.66%	1.21%	AA	0.38%	0.25%	AA	0.10%	_	AA	10.66%	11.56%
Α	4.15%	1.83%	Α	1.73%	2.74%	Α	0.22%	0.53%	Α	31.89%	28.98%
BBB	21.63%	20.53%	BBB	12.14%	3.69%	BBB	1.07%	0.96%	BBB	45.59%	42.26%
BB	38.14%	32.49%	BB	15.83%	8.44%	BB	0.23%	_	BB	8.94%	7.91%
В	20.23%	22.97%	В	18.36%	12.67%	Not Rated	_	0.87%	В	2.04%	1.10%
CCC & Below	9.66%	8.05%	CCC & Below	50.21%	12.61%				CCC & Below	0.08%	_
Not Rated		5.82%	Not Rated		59.11%				Not Rated	_	1.21%
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

Not rated

1.17%

CCC & Below

Not Rated

	estern Asset Sustainab Corporate Bond Fund			FTGF Brandywine Gl Fixed Income Fun			GF Brandywine Global come Absolute Return Fund^			ndywine Global Yield Fund^	
Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22
AAA	9.60%	4.22%	AAA	55.13%	47.36%	AAA	59.94%	38.24%	Α	0.39%	_
AA	4.25%	5.57%	AA	9.96%	18.30%	AA	2.93%	15.13%	BBB	7.12%	2.66%
Α	41.98%	40.12%	Α	8.03%	6.91%	Α	9.21%	13.75%	BB	36.83%	43.83%
BBB	39.62%	39.39%	BBB	18.38%	19.86%	BBB	14.30%	20.68%	В	43.32%	41.86%
BB	4.55%	8.40%	BB	8.50%	7.57%	BB	13.62%	12.20%	CCC & Below	8.61%	10.50%
Not Rated	_	2.30%							Not Rated	3.73%	1.15%
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk - (continued)

FTGF Brandywine Global Opportunistic Fixed Income Fund			FTGF Brandywine Global Income Optimiser Fund				Brandywine Glo Opportunities Fu		FTGF Brandywine Global Enhanced Absolute Return Fund^			
Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	Rating	Feb-23	Feb-22	
AAA	50.78%	22.15%	AAA	11.57%	16.94%	AAA	22.78%	16.25%	AAA	27.27%	9.45%	
AA	9.75%	23.12%	AA	1.61%	0.67%	AA	9.04%	2.30%	AA	14.11%	18.21%	
Α	8.22%	20.10%	Α	7.74%	5.77%	Α	11.44%	17.22%	Α	6.10%	17.92%	
BBB	20.25%	22.75%	BBB	39.90%	34.90%	BBB	22.46%	13.24%	BBB	26.76%	31.87%	
BB	10.90%	11.86%	BB	18.89%	20.58%	BB	9.63%	17.77%	BB	25.76%	22.55%	
В	0.02%	0.02%	В	14.48%	15.64%	В	6.93%	11.71%				
Not Rate	d 0.08%	_	CCC & Below	5.81%	5.11%	CCC & Below	2.22%	5.74%				
			Not Rated	_	0.39%	Not Rated	15.50%	15.77%				
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%	

	F Brandywine Globa i-Sector Impact Fund	
Rating	Feb-23	Feb-22
AAA	8.27%	_
AA	3.00%	_
A	9.72%	_
BBB	47.17%	_
BB	15.96%	_
В	13.72%	_
CCC & Below	2.16%	_
	100.00%	0.00%

β The portfolio is constructed on a bottom-up basis using Western Asset's fundamental value process. The investment team does not rely on rating agencies research; however, it evaluates their work and enhancement levels in securities. For securities that are not rated by a nationally recognized statistical rating organisation (NRSRO), the investment team assigns an internal credit rating based on the investment team's fundamental analysis.

12.3 Liquidity Risk

The Company's Prospectus provides for the daily creation and cancellation of shares and the Company is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The Administrator monitors subscription and redemption volumes on a daily basis and notifies the relevant Investment Manager or Sub-Investment Managers of significant movements and unusual trends as appropriate. If redemption requests on any dealing day (as defined in the Prospectus) exceed 10% of the shares in issue in respect of any Fund, the Company may elect to restrict the total number of shares redeemed on that dealing day to 10% of the outstanding shares of the Fund, in which case all the relevant redemption requests shall be scaled down pro rata. The Company shall defer the excess redemption requests, and shall treat the deferred requests as if they were received for each subsequent dealing day (in relation to which the Company has the same power of deferral at the then prevailing limit) until all the shares to which the original request relates have been redeemed. In such cases, the Company may reduce requests pro rata on the next and following dealing days so as to give effect to the above limitation.

The Company may temporarily suspend the determination of the net asset value and the sale or redemptions of shares in any Fund during any period:

- (i) when any market is closed which is the main market for a significant part of the Fund's investments, or when trading thereon is restricted or suspended;
- (ii) when any emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the Fund is not practically feasible;
- (iii) when for any reason the prices of any investments of the Fund cannot be reasonably, promptly or accurately ascertained by the Fund;
- (iv) when remittance of monies which will, or may be, involved in the realisation of, or in the payment for, investments of the Fund cannot, in the opinion of the Directors, be carried out at normal rates of exchange; or
- (v) when proceeds of the sale or redemption of the shares cannot be transmitted to or from the Fund's accounts.

The Company has the ability to borrow in the short term to ensure settlement. In accordance with the UCITS Regulations a Fund may borrow money only as follows:

- (a) a Fund may acquire foreign currency by means of a "back-to-back" loan; and
- (b) a Fund may borrow:
 - (i) up to 10% of its net asset value provided that such borrowing is on a temporary basis; and
 - (ii) up to 10% of its net asset value provided that the borrowing is to make possible the acquisition of real property required for the purpose of its business;

provided that such borrowing referred to in subparagraph b (i) and b (ii) may not in total exceed 15% of the borrower's assets.

Global Credit Facility

Effective 5 February 2021, the Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US\$2,675 million (the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connected with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

One of the responsibilities of the Valuation Committee is to review and deliberate on valuation concerns, including illiquid securities. The Company may from time to time invest in derivative contracts traded over-the-counter, which are not traded in an organised public market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The tables below have been prepared based on the undiscounted gross cash outflows relating to respective financial liabilities. The forward foreign currency contracts included in the tables below settle on a gross basis. Please refer to the relevant Portfolio of Investment for details of gross settlement amounts on these contracts.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Details of residual contractual maturities of financial liabilities for each Fund are outlined below:

		stern Asset at Liquidity Fund		tern Asset Bond Fund		tern Asset s Bond Fund		stern Asset us Bond Fund	
Liabilities (in 000's)	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
Less than 1 month									
Cash overdraft	\$ -	\$ -	\$ 620	\$ 659	\$ 849	\$ 1,199	€ -	€ -	
Margin accounts and restricted cash	_	_	2,826	2,642	445	2,114	9	508	
Options	_	_	18	220	161	1,420	4	-	
Swap contracts	_	-	46	421	1,867	3,508	-	743	
Swaptions	_	-	-	-	_	-	-	_	
Unrealised depreciation on forward foreign currency contracts	_	-	-	50	709	820	-	-	
Unrealised depreciation on futures contracts	_	_	7	-	1,793	1,273	868	84	
Payable for investments purchased	9,879	19,972	11,726	5,654	101,191	44,980	187	1	
Distributions payable to holders of redeemable participating shares	2,054	6	132	55	148	48	1	_	
Management fees payable	363	55	71	141	487	668	3	2	
Performance fees payable	_	-	-	-	_	-	-	_	
Administrator and depositary fees payable	24	22	16	17	73	78	14	10	
Shareholder service fees payable	_	-	1	16	20	31	-	1	
Payable for redeemable participating shares reacquired	-	-	1	1,814	1,904	3,508	-	-	
Redeemable Participating Shares	833,615	919,324	131,919	232,906	1,148,700	1,488,090	132,467	149,386	
1 – 3 months									
Options	_	-	-	9	_	56	-	3	
Swaptions	_	-	-	-	_	258	-	_	
Unrealised depreciation on forward foreign currency contracts	-	-	-	-	1,869	6,484	338	569	
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-	
Over 3 months									
Options	_	_	52	_	454	_	_	_	
Swaptions	_	_	_	-	_	-	_	-	
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	_	_	_	_	
Unrealised depreciation on futures contracts	-	-	173	1,522	1,832	7,691	197	506	
Accrued expenses and other liabilities	298	379	116	86	375	283	55	52	
Total Financial Liabilities	\$ 846,233	\$ 939,758	\$ 147,724	\$ 246,212	\$1,262,877	\$1,562,509	€ 134,143	€ 151,865	

	FTGF Western Asset Global Core Plus Bond Fund^ Global Credit Fund^		Macro Op	tern Asset portunities Fund^		tern Asset Credit Fund^		
Liabilities (in 000's)	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022
Less than 1 month	2023		2025		2025			
Cash overdraft	\$ -	\$ 5	\$ -	\$ 9	\$ 83,849	\$ 101.514	\$ 2	\$ -
Margin accounts and restricted cash	17	777	3	339	76,579	266,033	119	836
Options	4		_	_	36.086	53,594	_	14
Swap contracts		1.508	76	393	43,002	239,384	761	572
Swaptions	_	-		_	_	_	_	_
Unrealised depreciation on forward foreign currency contracts	1,985	1,280	69	103	19,856	43,262	2,113	3,533
Unrealised depreciation on futures contracts	747	253	_	_	21,228	5,137	63	43
Payable for investments purchased	9,282	3,922	306	3	4,384	14,790	7,800	2,415
Distributions payable to holders of redeemable participating shares	_	_	_	_		_	_	_
Management fees payable	17	32	2	2	2,062	4,149	24	27
Performance fees payable	_	_	_	_	_	-	_	_
Administrator and depositary fees payable	15	15	9	9	151	243	22	22
Shareholder service fees payable	-	-	_	-	136	279	_	_
Payable for redeemable participating shares reacquired	72	3,467	_	5	3,140	23,005	82	61
Redeemable Participating Shares	146,703	202,948	46,050	77,353	2,132,501	4,183,834	275,012	371,899
1 – 3 months								
Options	-	8	_	-	4,816	72,352	24	163
Swaptions	-	-	_	-	_	528	_	_
Unrealised depreciation on forward foreign currency contracts	98	627	21	13	23,760	54,894	852	3,707
Unrealised depreciation on futures contracts	-	-	-	_	-	-	-	-
Over 3 months								
Options	-	-	_	-	5,450	1,754	12	_
Swaptions	_	_	_	_	_	-	_	-
Unrealised depreciation on forward foreign currency contracts	14	-	-	-	-	-	-	-
Unrealised depreciation on futures contracts	296	917	34	44	25,966	232,727	827	2,196
Accrued expenses and other liabilities	101	91	56	53	1,652	3,399	207	177
Total Financial Liabilities	\$ 159,351	\$ 215,850	\$ 46,626	\$ 78,326	\$2,484,618	\$5,300,878	\$ 287,920	\$ 385,665

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Global Multi Strategy Fund		bal Multi Strategy Fund US High Yield Fund				n Asset Global eld Fund	FTGF Western Opportun		FTGF Western Asset Short Duration Blue Chip Bond Fund			
	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022		
	\$ 559	\$ -	\$ 155	\$ 578	\$ 140	\$ -	\$ 522	\$ -	\$ 484	\$ 161		
	27	330	-	190	38	51	6	-	1	1,642		
	-	-	-	-	-	-	-	-	-	-		
	-	657	116	19	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-		
	3,642	1,704	35	41	265	109	789	266	3,188	4,524		
	-	117	-	-	-	-	373	1,113	-	-		
	266	42	1,250	341	4	158	770	120	25,758	5,838		
	94	28	172	59	89	29	15	7	2	-		
	91	114	67	119	41	72	200	241	153	137		
	_	-	-	-	-	-	-	-	-	-		
	20	20	14	18	11	9	32	30	36	26		
	6	7	7	9	4	8	13	19	11	10		
	45	2,408	74	5,179	-	1,011	299	1,467	1,106	7,487		
	227,355	302,969	125,240	259,100	57,431	81,978	437,707	509,794	523,970	444,249		
	_	_	_	_	_	_	-	_	_	_		
	_	-	-	-	-	-	-	-	-	-		
	366	561	-	-	6	30	-	328	31	121		
	-	-	-	-	-	-	_	-	-	-		
	_	_	_	_	-	-	_	_	_	_		
	-	-	-	-	-	-	-	-	-	-		
	3	-	-	-	-	-	341	-	-	-		
	29	1,164	31	72	-	-	-	-	61	181		
	184	164	79	75	94	91	313	403	84	86		
	\$ 232,687	\$ 310,285	\$ 127,240	\$ 265,800	\$ 58,123	\$ 83,546	\$ 441,380	\$ 513,788	\$ 554,885	\$ 464,462		

FTGF Western Asset Structured Opportunities Fund^		US Mortga	stern Asset age-Backed es Fund^		stern Asset e Bond Fund^	Sustainal	tern Asset ble Global Bond Fund^		FTGF Brandywine Global Fixed Income Fund		
	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
	\$ -	\$ -	\$ 878	\$ 189	\$ -	\$ 10	\$ -	\$ -	\$ 4	\$ 3	
	-	380	54	2,408	6	280	26	5	850	1,190	
	-		-	-		-	-	-	-	-	
	-	592	-	-	74	-	_	_	_	_	
	1,683	- 3,513	-	-	- 361	1,637	- 78	4	2,038	2,791	
	1,083	3,513	_	14	361	1,637	/0	4	2,036	2,791	
	_	_	83,125	200,768	1,787	_	145		490	230	
	_	_	05,125	200,700	1,767	_	-	_	430	230	
	77	255	13	_	4	5	_	_	83	124	
	_	_	_	_	_	_	_	_	_	_	
	38	56	69	60	12	13	13	5	24	16	
	2	2	_	-	_	-	-	_	11	18	
	-	_	_	-	_	-	-	-	2,595	638	
	559,548	1,057,941	1,119,507	1,147,280	94,775	175,169	8,995	9,866	162,009	215,635	
	_	_	_	_	_	_	_	_	_	_	
	_	561	_	_	_	_	_	_	_	_	
	_	_	_	-	43	102	29	22	1,928	1,692	
	-	-	-	-	-	-	-	-	-	-	
	_	_	_	_	_	_	_	_	_	_	
	-	708	-	-	-	-	-	-	-	_	
	-	-	-	-	-	-	-	-	-	10	
	73	2,083	731	666	103	158	5	-	-	-	
	350	309	222	207	64	57	31	23	386	478	
	\$ 561,771	\$1,066,400	\$1,204,599	\$1,351,592	\$ 97,229	\$ 177,431	\$ 9,322	\$ 9,925	\$ 170,418	\$ 222,825	

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

	Fixed Incor	/wine Global ne Absolute ı Fund^		ywine Global eld Fund^	Opportunistic	ywine Global c Fixed Income ind		ywine Global timiser Fund	
Liabilities (in 000's)	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
Less than 1 month									
Cash overdraft	\$ 7	\$ 13	\$ -	\$ 1	\$ 3	\$ 4	\$ 1	\$ 10,850	
Margin accounts and restricted cash	2,495	5,014	-	90	110	610	-	2,390	
Options	-	-	-	-	-	-	-	-	
Swap contracts	-	-	-	12	-	-	878	-	
Swaptions	-	-	-	-	-	-	-	-	
Unrealised depreciation on forward foreign currency contracts	17,448	11,667	149	4	1,723	2,089	11,891	11,105	
Unrealised depreciation on futures contracts	-	4,865	-	-	-	-	2,581	-	
Payable for investments purchased	1,798	-	163	-	9,308	-	5,978	61,079	
Distributions payable to holders of redeemable participating shares	-	-	1	-	-	-	106	37	
Management fees payable	260	150	-	2	100	119	701	998	
Performance fees payable	-	-	-	-	-	-	-	-	
Administrator and depositary fees payable	38	42	7	5	27	17	77	83	
Shareholder service fees payable	-	-	-	-	1	1	78	107	
Payable for redeemable participating shares reacquired	-	-	-	-	4	1	714	3,099	
Redeemable Participating Shares	539,271	752,718	10,394	11,590	205,146	244,396	1,210,305	1,608,073	
1 – 3 months									
Options	-	-	-	-	-	-	-	-	
Swaptions	-	-	-	-	-	-	-	-	
Unrealised depreciation on forward foreign currency contracts	6,179	10,197	53	16	2,507	1,970	498	6,048	
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-	
Over 3 months									
Options	-	-	-	-	-	-	-	-	
Swaptions	-	-	-	-	-	-	-	-	
Unrealised depreciation on forward foreign currency contracts	-	321	-	-	9	15	-	-	
Unrealised depreciation on futures contracts	-	-	-	-	_	_	1,123	1,309	
Accrued expenses and other liabilities	247	431	44	45	148	166	128	71	
Total Financial Liabilities	\$ 567,743	\$ 785,418	\$ 10,811	\$ 11,765	\$ 219,086	\$ 249,388	\$1,235,059	\$1,705,249	

		arBridge US ation Fund		idge US Large wth Fund		rBridge US Growth Fund		ridge Tactical ncome Fund
Liabilities (in 000's)	as at 28 February 2023	as at 28 February 2022						
Less than 1 month								
Cash overdraft	\$ -	\$ -	\$ 5	\$ 1	\$ -	\$ 397	\$ -	\$ -
Margin accounts and restricted cash	-	-	-	4,240	-	-	-	-
Options	_	-	_	_	-	-	-	_
Swap contracts	-	_	-	-	-	-	-	-
Swaptions	_	-	_	_	-	-	-	_
Unrealised depreciation on forward foreign currency contracts	-	_	1,284	1,267	229	123	56	38
Unrealised depreciation on futures contracts	-	_	-	-	-	-	-	_
Payable for investments purchased	43	_	429	1,938	179	2,179	-	207
Distributions payable to holders of redeemable participating shares	_	_	_	_	_	_	-	_
Management fees payable	165	196	795	1,137	200	391	33	38
Performance fees payable	-	_	_	_	-	-	-	_
Administrator and depositary fees payable	27	23	165	158	43	61	11	8
Shareholder service fees payable	23	31	109	148	35	50	4	5
Payable for redeemable participating shares reacquired	55	11,979	3,685	19,322	176	2,136	44	100
Redeemable Participating Shares	189,610	213,480	1,225,735	1,772,695	224,793	538,159	38,528	43,279
1 – 3 months								
Options	-	_	_	-	-	-	-	_
Swaptions	-	_	_	-	-	-	-	_
Unrealised depreciation on forward foreign currency contracts	_	-	267	442	-	-	-	_
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-
Over 3 months								
Options	-	_	_	-	-	-	-	_
Swaptions	_	_	_	_	-	-	-	_
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	_	-	-	_
Unrealised depreciation on futures contracts	_	_	_	_	-	-	-	_
Accrued expenses and other liabilities	81	72	368	326	224	318	47	46
Total Financial Liabilities	\$ 190,004	\$ 225,781	\$1,232,842	\$ 1,801,674	\$ 225,879	\$ 543,814	\$ 38,723	\$ 43,721

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Credit Opportunities Fund^		redit Opportunities Fund^ Return Fund^			wine Global Impact Fund^	FTGF Brandy Dynamic US F		FTGF ClearBridge Value Fund		
as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
\$ _ _	\$ 325 20	\$ 1 122	\$ 2 630	\$ -	\$ - -	\$ -	\$ -	\$ 2,030	\$ 1 -	
-	_	-	-	-	-	_	-	-	_	
37	-	-	-	-	-	-	-	-	-	
_	-	-	- 2.405	_	-	-	-	_	_	
311	-	3,010	3,495	44	-	20	29	976	641	
175	40	283 327	903 508	109	-	-	_	6,635	304	
_	_	527	500	_	_	_	_	0,033	504	
39	46	_	5	_	_	_	_	609	567	
_	-	_	_	_	_	_	_	-	507	
20	7	13	12	4	_	7	5	86	67	
_	1	_	-	_	-	_	-	56	56	
-	-	-	-	-	-	-	-	288	701	
46,756	52,386	69,410	104,231	14,804	-	2,534	2,177	929,726	892,238	
_	_	_	_	_	_	_	_	_	_	
_	_	_	_	_	-	-	-	_	_	
68	145	462	1,061	20	-	_	-	_	_	
-	-	-	-	-	-	-	-	-	-	
_	_	_	_	_	_	_	_	_	_	
-	-	-	-	-	-	-	-	-	_	
_	-	10	-	-	-	-	-	-	-	
-	41	-	523	14	-	-	-	-	-	
66	67	132	115	27		50	29	118	110	
\$ 47,472	\$ 53,078	\$ 73,770	\$ 111,485	\$ 15,022	\$ -	\$ 2,611	\$ 2,240	\$ 940,524	\$ 894,685	

FTGF ClearBridge US Equity Sustainability Leaders Fund^		Equity Sustainability FTGF ClearBridge Global Leaders Fund^ Growth Fund^				earBridge e Value Fund^		ridge Global e Income Fund	FTGF Royce US Small Cap Opportunity Fund		
	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
	\$ 7	\$ 8,610	\$ -	\$ -	€ 2	€ 2	\$ 6	\$ 14	\$ 643	\$ 56	
	-	-	-	-	-	340	-	-	_	1,170	
	-	-	-	-	-	-	-	-	_	-	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
	840	2,099	-	-	1,018	367	2,229	332	1,547	1,654	
	.		-	-	-	-	-	-	-	-	
	3,682	1,602	-	-	2,286	1,204	3,872	2,075	1,944	14,230	
				_	-	-	-	-	-	-	
	704	694	6	7	826	549	377	186	624	747	
	_	_	_	_							
	130	106	9	6	103	53	31	14	82	68	
	170	108	-	-	99	69	74	42	109	130	
	28,161	12,990	- 42.470	-	1,022	1,968	2,062	368	915	15,803	
	1,639,979	1,599,315	13,179	16,018	1,062,833	671,424	406,048	173,394	741,529	916,209	
	_	_	_	-	_	_	_	_	_	-	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	40	71	-	-	76	137	
	_	_	-	_	-	-	-	-	-	-	
	-	-	_	_	_	_	_	-	_	_	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	
	111	62	27	20	94	95	62	29	207	200	
	\$1,673,784	\$1,625,586	\$ 13,221	\$ 16,051	€1,068,323	€ 676,142	\$ 414,761	\$ 176,454	\$ 747,676	\$ 950,404	

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

	FTGF Royce US Smaller Companies Fund			FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund			Global L	rtin Currie .ong-Term .ined Fund^		urrie Asia Pacific S Income Fund	
Liabilities (in 000's)	as at 28 Februa 2023	ary	as at 28 February 2022	as at 28 February 2023	28 F	as at ebruary 2022	as at 28 February 2023	as at 28 February 2022	as at 28 February 2023	as at 28 February 2022	
Less than 1 month											
Cash overdraft	\$ 14	12	\$ 341	\$ -	\$	182	\$ -	\$ -	\$ -	\$ -	
Margin accounts and restricted cash		-	-	-		-	-	-	-	-	
Options		-	-	-		-	-	_	_	_	
Swap contracts		_	_	_		-	_	_	_	_	
Swaptions		_	_	_		-	_	_	_	_	
Unrealised depreciation on forward foreign currency contracts		2	5	90		139	1,422	2,114	19	10	
Unrealised depreciation on futures contracts		_	_	_		_	· –	· _	_	_	
Payable for investments purchased	3!	58	99	_		214	154	6,577	_	280	
Distributions payable to holders of redeemable participating shares		_	_	_		_	_	_	_	_	
Management fees payable	,	33	91	25		30	76	105	18	19	
Performance fees payable		_	_			_	-	-	_	_	
Administrator and depositary fees payable		16	12	11		8	19	17	9	6	
Shareholder service fees payable		12	15	2		5	8	12	3	5	
Payable for redeemable participating shares reacquired		37	249	_		20	184	15,197	_	_	
Redeemable Participating Shares	78,0		87,935	21,090		25,883	141,049	169,381	25,121	27,934	
1 – 3 months											
Options		_	_	_		_	_	_	_	_	
Swaptions		_	_	_		_	_	_	_	_	
Inrealised depreciation on forward foreign currency contracts		_	_	_		_	_	_	_	_	
Inrealised depreciation on futures contracts		-	-	-		-	-	-	-	-	
over 3 months											
Options		_	_	_		_	_	_	_	_	
waptions		_	_	_		_	_	_	_	_	
Inrealised depreciation on forward foreign currency contracts		_	_	_		_	_	_	_	_	
Inrealised depreciation on futures contracts		_	_	_		_	_	_	_	_	
Accrued expenses and other liabilities		58	64	133		184	45	38	95	141	
Total Financial Liabilities	\$ 78,8		\$ 88,811	\$ 21,351	\$	26,665	\$ 142,957	\$ 193,441	\$ 25,265	\$ 28,395	

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Global Emerging Markets Fund^				FT	FTGF Martin Currie Europea Unconstrained Fund^				
as at 28 February 2023		28	as at February 2022	28	as at 3 February 2023	28	as at February 2022		
						_			
\$	-	\$	-	€	3	€	-		
	-		-		_		_		
	_		_		_		_		
	_		_		_		_		
	_		_		1		26		
	_		_		_		_		
	_		_		4,372		86		
	-		-		_		-		
	26		36		55		99		
	-		-		-		-		
	11		9		41		34		
	1		2		1		2		
			443		2,603		662		
	34,702		47,838		189,097		303,590		
	_		_		_		_		
	_		_		19		43		
	_		_		15		43		
	_		_		_		_		
	-		_		_		_		
	-		-		-		-		
	-		-		-		-		
	116		213		37		19		
\$	34,856	\$	48,541		196,229	€	304,561		

[^] Not authorised for sale to the public in Hong Kong.

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds invest in other Funds of the Company. These cross investments have been eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes have been eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments have been eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes have been eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

FTGF Western Asset Global Multi Strategy Fund

FTGF Western Asset Global Multi Strategy Fund held nil (2022: nil), nil (2022: 75,173) and nil (2022: 51,333) shares in FTGF Western Asset US High Yield Fund, respectively, at the year end. Transactions involving these shares and the related gains, losses and distributions during the year were:

	US High Yield Fund					
	For the year ended 28 February 2023 (in 000's)	For the year ended 28 February 2022 (in 000's)				
Issue of shares	\$-	\$123				
Redemption of shares		(10,502)				
Net realised (loss)/gain on financial assets at fair value through profit or loss		613				
Distributions received		123				
Cost	-	-				
Fair value	_	_				
Net unrealised (loss)/gain on financial assets at fair value through profit or loss	\$-	\$ -				

FTGF Brandywine Global Enhanced Absolute Return Fund^

FTGF Brandywine Global Enhanced Absolute Return Fund^ held 29,816 (2022: 29,816) shares in FTGF Brandywine Global Credit Opportunities Fund^ at the year end. Transactions involving these shares and the related gains, losses and distributions during the year were:

		FTGF Brandywine Global Credit Opportunities Fund^	
	For the year ended 28 February 2023 (in 000's)	For the year ended 28 February 2022 (in 000's)	
Issue of shares	\$-	\$-	
Redemption of shares		(7,509)	
Net realised gain on financial assets at fair value through profit or loss	-	698	
<u>Distributions received</u>			
Cost	3,500	3,500	
Fair value	3,886	3,871	
Net unrealised gain on financial assets at fair value through profit or loss	\$386	\$371	

14. Significant Events

On 17 June 2022, a Supplemental Prospectus and a Specialist Prospectus were issued by the Company and noted by the Central Bank. The significant amendments included:

• Addition of further distribution frequencies for certain distribution share classes for the following Funds: FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Infrastructure Income Fund and FTGF Martin Currie European Unconstrained Fund^.

Effective 1 July 2022, Franklin Templeton Investments (Asia) Limited replaced Legg Mason Asset Management Hong Kong Limited as additional Distributor and additional Shareholder Servicing Agent of the Company.

From 3 October 2022, Joseph Carrier ceased full-time employment with Franklin Templeton Investments. Mr. Carrier shall continue to act as a non-executive Director of the Company and shall from 3 October 2022 be remunerated in line with the other non-executive Directors of the Company.

On 1 December 2022, a Supplemental Prospectus and a Specialist Prospectus were issued by the Company and noted by the Central Bank. The significant amendments included amendments to the Base Prospectus and to certain Fund supplements as follows:

- Reclassification from an existing Article 6 classification to an Article 8 classification under the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) ("SFDR") for the following Funds: FTGF Western Asset US High Yield Fund, FTGF Western Asset US Core Plus Bond Fund^, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Global High Yield Fund and FTGF Western Asset US Core Bond Fund. The Supplements of the relevant Funds have been updated to reflect the necessary Article 8 disclosures. Taxonomy disclosures have been added to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation. However, the Funds may hold investments that contribute to climate change mitigation and climate change adaptation;
- The following Funds' Taxonomy disclosure has been updated to clarify that there may be zero investments that qualify as environmentally sustainable economic activities under the Taxonomy Regulation: FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge Global Growth Fund^, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge Value Fund, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Martin Currie Asia Pacific Ex Japan Real Income Fund) and FTGF Western Asset Sustainable Global Corporate Bond Fund^. However, the Funds may hold investments that contribute to climate change mitigation and climate change adaptation;
- The Investment Policy section of the relevant Funds has been updated to clarify that there will be a 10% limit on the investment in contingent convertible securities ("CoCos"): FTGF Western Asset Euro Core Plus Bond Fund, FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US Corporate Bond Fund, FTGF Western Asset Global Core Plus Bond Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, Legg Mason Western Asset Global Credit Fund, FTGF Western Asset Macro Opportunities Bond Fund and FTGF Western Asset Multi-Asset Credit Fund, FTGF Western Asset Macro Opportunities Bond Fund and FTGF Western Asset Multi-Asset Credit Fund, FTGF Western Asset Macro Opportunities Bond Fund and FTGF Western Asset Multi-Asset Credit Fund, FTGF Western Asset Macro Opportunities Bond Fund and FTGF Western Asset Multi-Asset Credit Fund, FTGF Western Asset Multi-Asset Credit Fund and FTGF Weste
- The Investment Policy section of the relevant Funds has been updated to clarify that there will be a 5% limit on the investment in CoCos: FTGF Brandywine Global High Yield Fund^ and FTGF Brandywine Global Income Optimiser Fund;

[^] Not authorised for sale to the public in Hong Kong.

14. Significant Events – (continued)

- FTGF Brandywine Global Income Optimiser Fund's Premier Class and Class X shares annual management fee has been reduced in the Prospectus from 0.55% to 0.45%. The S Class shares annual management fee has been reduced in the Prospectus from 0.45% to 0.35% to match what is already being charged;
- FTGF Brandywine Global Fixed Income Fund's Investment Policy has been updated to add the ability to invest in unrated debt securities. All debt securities purchased by the Fund will be either rated investment grade or, if unrated, deemed by the Investment Manager to be of comparable quality at the time of purchase; and
- Legg Mason Martin Currie Asia Pacific Ex Japan Real Income Fund's name has been changed to FTGF Martin Currie Asia Pacific Urban Trends Income Fund.

Effective 1 December 2022, FTGF Brandywine Global Multi-Sector Impact Fund^ commenced trading.

On 21 February 2023, a Supplemental Prospectus and a Specialist Prospectus were issued by the Company and noted by the Central Bank. Effective the same date, in order to reflect the name of the Manager of the Company, Franklin Templeton International Services S.à r.l., the name of the Company has changed to Franklin Templeton Global Funds plc and the following name changes have taken place on the respective Funds:

Fund	Changes to the Fund
Legg Mason Brandywine Global Credit Opportunities Fund^	FTGF Brandywine Global Credit Opportunities Fund^
Legg Mason Brandywine Global Enhanced Absolute Return Fund^	FTGF Brandywine Global Enhanced Absolute Return Fund^
Legg Mason Brandywine Global Fixed Income Absolute Return Fund^	FTGF Brandywine Global Fixed Income Absolute Return Fund^
Legg Mason Brandywine Global Fixed Income Fund	FTGF Brandywine Global Fixed Income Fund
Legg Mason Brandywine Global High Yield Fund^	FTGF Brandywine Global High Yield Fund^
Legg Mason Brandywine Global Income Optimiser Fund	FTGF Brandywine Global Income Optimiser Fund
Legg Mason Brandywine Global Opportunistic Fixed Income Fund	FTGF Brandywine Global Opportunistic Fixed Income Fund
Brandywine Global Multi-Sector Impact Fund^	FTGF Brandywine Global Multi-Sector Impact Fund^
Legg Mason Western Asset Asian Opportunities Fund	FTGF Western Asset Asian Opportunities Fund
Legg Mason Western Asset Euro Core Plus Bond Fund	FTGF Western Asset Euro Core Plus Bond Fund
Legg Mason Western Asset Short Duration Blue Chip Bond Fund	FTGF Western Asset Short Duration Blue Chip Bond Fund
Legg Mason Western Asset Global Core Plus Bond Fund^	FTGF Western Asset Global Core Plus Bond Fund^
Legg Mason Western Asset Global Credit Fund^	FTGF Western Asset Global Credit Fund^
Legg Mason Western Asset Global High Yield Fund	FTGF Western Asset Global High Yield Fund
Legg Mason Western Asset Global Multi Strategy Fund	FTGF Western Asset Global Multi Strategy Fund
Legg Mason Western Asset Macro Opportunities Bond Fund^	FTGF Western Asset Macro Opportunities Bond Fund^
Legg Mason Western Asset Multi-Asset Credit Fund^	FTGF Western Asset Multi-Asset Credit Fund^
Legg Mason Western Asset Structured Opportunities Fund^	FTGF Western Asset Structured Opportunities Fund^
Legg Mason Western Asset US Core Bond Fund	FTGF Western Asset US Core Bond Fund
Legg Mason Western Asset US Core Plus Bond Fund	FTGF Western Asset US Core Plus Bond Fund
Legg Mason Western Asset US Corporate Bond Fund^	FTGF Western Asset US Corporate Bond Fund^
Legg Mason Western Asset US High Yield Fund	FTGF Western Asset US High Yield Fund
Legg Mason Western Asset US Mortgage-Backed Securities Fund^	FTGF Western Asset US Mortgage-Backed Securities Fund^
Western Asset Sustainable Global Corporate Bond Fund^	FTGF Western Asset Sustainable Global Corporate Bond Fund^
Legg Mason Brandywine Global Dynamic US Equity Fund^	FTGF Brandywine Global Dynamic US Equity Fund^
Legg Mason ClearBridge Global Growth Fund^	FTGF ClearBridge Global Growth Fund^
Legg Mason ClearBridge Infrastructure Value Fund^	FTGF ClearBridge Infrastructure Value Fund^
Legg Mason ClearBridge US Aggressive Growth Fund	FTGF ClearBridge US Aggressive Growth Fund
Legg Mason ClearBridge US Appreciation Fund	FTGF ClearBridge US Appreciation Fund
Legg Mason ClearBridge US Equity Sustainability Leaders Fund^	FTGF ClearBridge US Equity Sustainability Leaders Fund^
Legg Mason ClearBridge US Large Cap Growth Fund	FTGF ClearBridge US Large Cap Growth Fund
Legg Mason ClearBridge Value Fund	FTGF ClearBridge Value Fund
Legg Mason Martin Currie Global Emerging Markets Fund^	FTGF Martin Currie Global Emerging Markets Fund^
Legg Mason Martin Currie Global Long-Term Unconstrained Fund^	FTGF Martin Currie Global Long-Term Unconstrained Fund^
Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund	FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund
Legg Mason Royce US Small Cap Opportunity Fund	FTGF Royce US Small Cap Opportunity Fund
Legg Mason Royce US Smaller Companies Fund	FTGF Royce US Smaller Companies Fund
Legg Mason ClearBridge Global Infrastructure Income Fund	FTGF ClearBridge Global Infrastructure Income Fund
Legg Mason ClearBridge Tactical Dividend Income Fund	FTGF ClearBridge Tactical Dividend Income Fund
Legg Mason Western Asset US Government Liquidity Fund	FTGF Western Asset US Government Liquidity Fund
Legg Mason Martin Currie European Unconstrained Fund^	FTGF Martin Currie European Unconstrained Fund^

On 28 February 2023, authorisations for Legg Mason ClearBridge Global Equity Income Fund^, Legg Mason Martin Currie Japan Absolute Alpha Fund^ and Legg Mason Martin Currie Global Dividend Opportunities Fund^ were revoked, at the request of the Company, by the Central Bank.

On 24 February 2022, Russia began military operations in the sovereign territory of Ukraine. The ongoing political and financial uncertainty surrounding Russia and Ukraine may increase market volatility and the economic risk of investing in securities in these countries and other impacted countries within the region. Due to the sanctions, actions by governments, developments in Ukraine itself and other circumstances, the Manager continues to assess the impact on valuation and liquidity and will take any potential actions needed, in accordance with the Funds' valuation policies and procedures.

There have been no other significant events during the financial year ended 28 February 2023.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

With effect from 17 July 2023, Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund is ceasing trading

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

17. Approval of the Annual Report and Audited Financial Statements

The Directors approved the Annual Report and Audited Financial Statements on 30 June 2023.

[^] Not authorised for sale to the public in Hong Kong.

Ratio of Total Operating

0.13

1.29

Supplemental Information – Total Expense Ratios (TER) (unaudited)

Ratio of Total Operating

1.60 0.42

0.94

Expenses in CU(1) to average Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended Fund daily net assets in CU(1)(%) For the year ended 28 February 2023** 28 February 2023** FTGF Western Asset US Government Liquidity Fund FTGF Western Asset Global Multi Strategy Fund FTGF Western Asset Global Multi Strategy I Class A US\$ Accumulating Class A US\$ Distributing (D) Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) (Hedged) Plus Class A Euro Accumulating (Hedged) Class A Euro Distributing (M) (Hedged) Plus (e) Class A Euro Distributing (M) (Hedged) Plus (e) Class A GBP Distributing (M) (Hedged) Class A HD Distributing (M) (Hedged) Class A US\$ Accumulating 1.38 1.38 0.56 0.89 1.01 Class A US\$ Distributing (D) Class B US\$ Accumulating Class B US\$ Distributing (D) 1.38 Class C US\$ Accumulating Class C US\$ Distributing (D) 1.00 1.06 1.37 1.38 Class X US\$ Distributing (D)
Class A (G) US\$ Accumulating
Class A (G) US\$ Distributing (D) 0.41 0.57 0.56 1.38 1.38 Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus Class B US\$ Distributing (D) .38 Class L (G) US\$ Distributing (D) 0.60 FTGF Western Asset US Core Bond Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Distributing (D) 1.63 Class B US\$ Distributing (U)
Class C US\$ Accumulating
Class C US\$ Distributing (D)
Class A ZAR Distributing (M) (Hedged) Plus
Class E US\$ Accumulating
Class E US\$ Distributing (D) 1.11 1.61 1.61 1.88 1.38 Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (D) 1.77 0.74 0.76 1.98 Class E Euro Accumulating (Hedged)
Class E Euro Distributing (M) (Hedged)
Class F US\$ Accumulating Class X US\$ Accumulating Class X US\$ Distributing (D) 0.61 0.78 Class F US\$ Distributing (D) Class X US\$ Distributing (D) 0.78 0.83 Premier Class US\$ Accumulating LM Class US\$ Accumulating Class GA US\$ Accumulating 0.49 Class X Us\$ Distributing (D)
Class X Euro Accumulating (Hedged)
Class X GBP Distributing (D) (Hedged)
Premier Class US\$ Accumulating
Premier Class US\$ Distributing (M)
Premier Class CHF Accumulating (Hedged)
Premier Class Euro Accumulating (Hedged)
Premier Class Euro Distributing (M) (Hedged)
Premier Class GBP Distributing (M) (Hedged)
Premier Class GBP Distributing (M) (Hedged) 0.21 0.80 Class GE US\$ Accumulating 1 62 0.53 0.53 FTGF Western Asset US Core Plus Bond Fund 0.52 0.54 Class A US\$ Accumulating
Class A US\$ Distributing (D)
Class A US\$ Distributing (M) Plus
Class A AUD Distributing (M) (Hedged) Plus 1.29 1.29 1.28 0.53 0.53 Premier Class GBP Distributing (M) (Hedged) Plus (e) Premier Class PLN Accumulating (Hedged) LM Class AUD Distributing (M) (Hedged) 0.53 1.29 1.54 1.79 1.79 1.90 Class A Euro Accumulating (Hedged) Class B US\$ Distributing (D) 0.53 Class B US\$ Distributing (D)
Class C US\$ Accumulating
Class C US\$ Accumulating
Class C US\$ Distributing (D)
Class E US\$ Accumulating
Class F US\$ Distributing (D)
Class E US\$ Accumulating
Class F US\$ Distributing (D)
Class X US\$ Accumulating
Class C US\$ Accumulating
Class C US\$ Accumulating
Class X US\$ Distributing (D)
Class X US\$ Distributing (Hedged)
Premier Class US\$ Accumulating
Premier Class US\$ Distributing (M)
Premier Class Euro Accumulating (Hedged)
LM Class LOS\$ Distributing (M)
LM Class GBP Accumulating
LM Class GBP Accumulating
Class A (G) US\$ Distributing (D)
Class B (G) US\$ Distributing (D)
Class B (G) US\$ Distributing (D)
Class L (G) US\$ Accumulating 0.13 0.13 LM Class GBP Accumulating (Hedged) FTGF Western Asset US High Yield Fund
Class A US\$ Accumulating
Class A US\$ Distributing (D)
Class A US\$ Distributing (M)
Class A US\$ Distributing (M) Plus
Class A Euro Distributing (M) (Hedged)
Class A HKD Distributing (M) Plus
Class A Distributing (M) Plus
Class A Company (Language M) (Hedged) Plus 0.67 0.67 1.26 1.26 1.26 0.61 0.61 0.62 1.26 1.25 1.25 0.42 0.42 Class A FAD Distributing (M) (Hedged) Plus Class B US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Accumulating (D) Class E US\$ Accumulating (D) Class E US\$ Distributing (D) Class E US\$ Distributing (D) 1.26 1.52 1.75 1.76 0.12 0.12 0.13 1.87 1.27 1.77 Class E US\$ Distributing (Hedged)
Class F US\$ Accumulating
Class F US\$ Accumulating
Class F US\$ Distributing (D)
Premier Class US\$ Accumulating
Premier Class US\$ Accumulating
Premier Class GBP Accumulating (Hedged) 1.87 Class L (G) US\$ Accumulating Class L (G) US\$ Distributing (D) 0.84 FTGF Western Asset Euro Core Plus Bond Fund Class A US\$ Distributing (D) Class A Euro Distributing (D) S Class US\$ Distributing (M)
S Class Euro Distributing (M) (Hedged)
LM Class Euro Distributing (M)
LM Class GBP Accumulating (Hedged)
Class A (G) US\$ Accumulating
Class A (G) US\$ Distributing (D) 0.45 1.10 1.10 0.43

Class L (G) US\$ Accumulating Class L (G) US\$ Distributing (D) Class GF US\$ Accumulating

Class A Euro Distributing (D)
Premier Class Euro Accumulating
LM Class Euro Accumulating
Class GA Euro Accumulating
Class GA Euro Distributing (A)
Class GE Euro Accumulating

Ratio of Total Operating

Supplemental Information – Total Expense Ratios (TER) (unaudited) – (continued)

Ratio of Total Operating

	Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**
FTGF Western Asset Global High Yield Fund		FTGF Western Asset Global Core Plus Bond Fund^	
Class A US\$ Accumulating	1.29	Class A US\$ Distributing (A)	1.20
Class A US\$ Distributing (D)	1.28	Class X US\$ Accumulating	0.71
Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus	1.29 1.29	Premier Class US\$ Accumulating Premier Class Euro Accumulating (Hedged)	0.54 0.54
Class A AUD Distributing (M) (Hedged) Plus	1.29	Premier Class GBP Accumulating (Hedged)	0.55
Class A Euro Accumulating	1.28	Premier Class NZD Accumulating (Hedged)	0.54
Class A Euro Distributing (D) (Hedged)	1.26	S Class US\$ Accumulating	0.45
Class A SGD Distributing (M) (Hedged) Plus	1.29	S Class Euro Accumulating (Hedged)	0.43
Class B US\$ Distributing (D) Class C US\$ Accumulating	1.53 1.79	LM Class US\$ Accumulating LM Class Euro Accumulating (Hedged)	0.14 0.14
Class C US\$ Distributing (D)	1.78	LM Class CAD Accumulating (Hedged)	0.14
Class E US\$ Accumulating	1.93		`
Class E US\$ Distributing (D)	1.93	FTGF Western Asset Global Credit Fund^	1.16
Class E Euro Distributing (M) (Hedged)	1.93	Class A US\$ Accumulating Class A Euro Accumulating (Hedged)	1.16
Class F US\$ Accumulating Class F US\$ Distributing (D)	0.90 0.89	Premier Class Euro Accumulating (Hedged)	0.51
Class X US\$ Distributing (D)	0.89	Premier Class GBP Accumulating (Hedged)	0.51
Class X GBP Distributing (D) (Hedged)	0.82	LM Class US\$ Accumulating	0.16
Premier Class Euro Accumulating (Hedged)	0.65	LM Class Euro Accumulating (Hedged)	0.16
Premier Class GBP Distributing (D) (Hedged)	0.64	FTGF Western Asset Macro Opportunities Bond Fund^	
S Class US\$ Distributing (M) S Class Euro Distributing (M) /Hadged	0.45 0.44	Class A US\$ Accumulating	1.76
S Class Euro Distributing (M) (Hedged) Class A (G) US\$ Accumulating	1.45	Class A US\$ Distributing (M) Plus (e)	1.76
Class A (G) US\$ Distributing (D)	1.45	Class A US\$ Distributing (S)	1.76
Class L (G) US\$ Accumulating	1.95	Class A AUD Accumulating (Hedged)	1.76
Class L (G) US\$ Distributing (D)	1.95	Class A AUD Distributing (M) (Hedged) Plus (e) Class A CHF Accumulating (Hedged)	1.76 1.76
FTGF Western Asset Asian Opportunities Fund		Class A CNH Accumulating (Hedged)	1.76
Class A US\$ Accumulating	1.37	Class A CNH Distributing (M) (Hedged) Plus (e)	1.76
Class A US\$ Distributing (D)	1.37	Class A Euro Accumulating (Hedged)	1.76
Class A US\$ Distributing (M)	1.37	Class A Euro Distributing (A)	1.76
Class A US\$ Distributing (M) Plus	1.37	Class A Euro Distributing (M) (Hedged) Plus (e) Class A Euro Distributing (S) (Hedged)	1.76
Class A AUD Distributing (M) (Hedged) Plus	1.37	Class A Euro Distributing (5) (Hedged) Class A GBP Accumulating	1.75 1.75
Class A CHF Accumulating (Hedged) Class A CNH Distributing (M) (Hedged) Plus	1.37 1.37	Class A GBP Accumulating (Hedged)	1.76
Class A Euro Accumulating	1.37	Class A GBP Distributing (M) (Hedged) Plus (e)	1.76
Class A Euro Accumulating (Hedged)	1.37	Class A HKD Distributing (M) Plus	1.75
Class A Euro Distributing (A)	1.37	Class A HKD Distributing (M) Plus (e)	1.78 1.76
Class A HKD Distributing (M) Plus	1.37	Class A SEK Accumulating (Hedged) Class A SGD Accumulating (Hedged)	1.75
Class A SGD Accumulating (Hedged) Class A SGD Distributing (M) (Hedged) Plus	1.37 1.37	Class A SGD Distributing (M) (Hedged) Plus (e)	1.76
Class A SGD Distributing (M) Plus	1.37	Class A SGD Distributing (M) Plus (e)	1.75
Class B US\$ Accumulating	1.62	Class B US\$ Accumulating	2.01
Class C US\$ Accumulating	1.87	Class C US\$ Accumulating	2.26
Class C US\$ Distributing (D)	1.87	Class C US\$ Distributing (S) Class A JPY Distributing (M) Plus (e)	2.26 1.75
Class E US\$ Accumulating Class E US\$ Distributing (D)	1.97 1.97	Class A NOK Accumulating (Hedged)	1.75
Class F US\$ Accumulating	0.97	Class E US\$ Accumulating	2.36
Class F US\$ Distributing (D)	0.97	Class E US\$ Distributing (S)	2.36
Class X US\$ Distributing (M)	0.87	Class E Euro Accumulating (Hedged)	2.36
Class X Euro Accumulating (Hedged)	0.87	Class F US\$ Accumulating Class F US\$ Distributing (S)	1.36 1.36
Premier Class US\$ Accumulating Premier Class US\$ Distributing (M)	0.72 0.71	Class X US\$ Accumulating	1.26
Premier Class 633 Distributing (M)	0.71	Class X US\$ Distributing (M) Plus (e)	1.26
Premier Class Euro Accumulating (Hedged)	0.72	Class X US\$ Distributing (S)	1.26
Premier Class Euro Distributing (A)	0.72	Class X CHF Accumulating (Hedged)	1.26
Premier Class Euro Distributing (M)	0.72	Class X Euro Accumulating Class X Euro Accumulating (Hedged)	1.26 1.26
Premier Class GBP Distributing (M)	0.72 0.12	Class X Euro Distributing (A) (Hedged)	1.26
LM Class US\$ Accumulating LM Class US\$ Distributing (M)	0.12	Class X Euro Distributing (M) (Hedged)	1.26
LM Class Euro Distributing (M) (Hedged)	0.12	Class X GBP Accumulating	1.26
	d	Class X GBP Accumulating (Hedged)	1.26
FTGF Western Asset Short Duration Blue Chip Bond For Class A US\$ Accumulating	una 1.11	Class X GBP Distributing (M) (Hedged) Plus (e) Class X SGD Accumulating (Hedged)	1.26 1.25
Class A US\$ Distributing (M)	1.11	Premier Class US\$ Accumulating	1.11
Class A Euro Accumulating (Hedged)	1.11	Premier Class US\$ Distributing (S)	1.11
Class A Euro Distributing (M) (Hedged)	1.10	Premier Class AUD Accumulating (Hedged)	1.11
Class A SEK Accumulating (Hedged)	1.11	Premier Class AUD Distributing (S) (Hedged)	1.12
Class A SEK Distributing (M) (Hedged) Class B US\$ Accumulating	0.96	Premier Class BRL Accumulating (Hedged)	1.11
Class C US\$ Accumulating	1.35 1.61	Premier Class CHF Accumulating (Hedged) Premier Class CHF Distributing (S) (Hedged)	1.11 1.11
Class C US\$ Distributing (M)	1.61	Premier Class Euro Accumulating	1.11
Class E US\$ Accumulating	1.71	Premier Class Euro Accumulating (Hedged)	1.11
Class E US\$ Distributing (D)	1.71	Premier Class Euro Distributing (S) (Hedged)	1.10
Class F US\$ Accumulating	0.71	Premier Class GBP Accumulating (Hedged)	1.11
Class F US\$ Distributing (D) Class X Euro Accumulating (Hedged)	0.71 0.62	Premier Class GBP Distributing (M) (Hedged) Plus (e) Premier Class JPY Accumulating (Hedged)	1.11 1.11
Premier Class US\$ Accumulating	0.62	Premier Class JPY Accumulating (Hedged) Premier Class PLN Accumulating (Hedged)	1.10
Premier Class Euro Accumulating (Hedged)	0.46	Premier Class SEK Accumulating (Hedged)	1.11
Premier Class Euro Distributing (M) (Hedged)	0.46	S Class US\$ Accumulating	0.72
Premier Class GBP Accumulating (Hedged)	0.46	S Class Euro Accumulating (Hedged)	0.70
Premier Class GBP Distributing (M) (Hedged)	0.46	LM Class AUD Distributing (S) (Hedged)	0.11
S Class US\$ Distributing (M) Plus (e) S Class Euro Accumulating (Hedged)	0.35 0.36	LM Class Euro Accumulating	0.10
S Class Euro Accumulating (Hedged) S Class Euro Distributing (M) (Hedged) Plus (e)	0.36		
S Class GBP Distributing (M) (Hedged) Plus (e)	0.36		
LM Class AUD Accumulating (Hedged)	0.11		

[^] Not authorised for sale to the public in Hong Kong.

Ratio of Total Operating

Supplemental Information – Total Expense Ratios (TER) (unaudited) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**
FTGF Western Asset Multi-Asset Credit Fund^ Class A US\$ Accumulating Class A US\$ Distributing (M) Plus (e) Class A Euro Accumulating (Hedged) Class C US\$ Accumulating Class C US\$ Accumulating Class X CHF Distributing (M) (Hedged) Premier Class GBP Distributing (M) (Hedged) Plus (e) S Class US\$ Accumulating S Class Euro Accumulating (Hedged) LM Class GBP Accumulating (Hedged) LM Class GBP Accumulating (Hedged) LM Class GBP Accumulating (Hedged)	1.53 1.53 1.52 2.05 0.90 0.73 0.53 0.53 0.53 0.13
LM Class CAD Accumulating (Hedged) S Class CHF Distributing (A) S Class CHF Distributing (A) (Hedged)	0.13 0.53 0.52
FTGF Western Asset Structured Opportunities Fund^ Class D Euro Accumulating (Hedged) Class D Euro Distributing (M) (Hedged) Class D US\$ Accumulating Class D US\$ Accumulating Class D US\$ Distributing (M) Class D US\$ Distributing (M) Class M CHF Accumulating (Hedged) Class M US\$ Distributing (M) Class M US\$ Distributing (M) Class M US\$ Distributing (M) Class M Euro Accumulating (Hedged) Premier Class US\$ Accumulating Premier Class US\$ Distributing (Q) Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (Q) (Hedged) Premier Class GBP Distributing (M) (Hedged) Plus (e) Premier Class JPY Accumulating IM Class US\$ Accumulating	1.46 1.46 1.46 1.46 1.46 0.86 0.86 0.86 0.71 0.71 0.71 0.71 0.71 0.71
FTGF Western Asset US Mortgage-Backed Securities F Class A US\$ Distributing (M) Plus (e) Premier Class US\$ Accumulating LM Class US\$ Accumulating	und^ 1.25 0.39 0.09
FTGF Western Asset US Corporate Bond Fund^ Class A US\$ Accumulating Premier Class US\$ Accumulating S Class US\$ Accumulating LM Class GBP Distributing (M) (Hedged)	1.08 0.43 0.35 0.13
FTGF Western Asset Sustainable Global Corporate Bor Class A US\$ Accumulating Class F US\$ Accumulating Premier Class US\$ Accumulating Premier Class BRL Accumulating (Hedged) Premier Class GBP Accumulating (Hedged) Premier Class GBP Accumulating (Hedged) S Class US\$ Accumulating S Class Euro Accumulating	nd Fund^ 1.15 0.74 0.50 0.50 0.50 0.50 0.40 0.40

	Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**
FTGF Brandywine Global Fixed Income Fund	
Class A US\$ Accumulating Class A US\$ Distributing (M)	1.36 1.36
Class A US\$ Distributing (S)	1.36
Class A AUD Distributing (M) (Hedged) Plus	1.36
Class A Euro Accumulating (Hedged) Class A Euro Accumulating (Hedged) (IH)	1.36 1.36
Class A Euro Distributing (A) (Hedged)	1.36
Class A Euro Distributing (S)	1.36
Class A Euro Distributing (S) (Hedged) (IH) Class A GBP Accumulating	1.36 1.36
Class A GBP Distributing (M) (Hedged)	1.36
Class A GBP Distributing (S) (Hedged) (IH)	1.36
Class A SGD Accumulating Class B US\$ Accumulating	1.36 1.62
Class B US\$ Distributing (S)	1.61
Class C US\$ Accumulating	1.86
Class C US\$ Distributing (S) Class E US\$ Accumulating	1.86 1.96
Class E Euro Accumulating (Hedged) (IH)	1.96
Class F US\$ Accumulating	0.96
Class F US\$ Distributing (S) Class R GBP Distributing (S) (Hedged) (IH)	0.97 0.96
Class X US\$ Accumulating	0.87
Class X US\$ Distributing (S)	0.87
Class X Euro Accumulating (Hedged) Class X Euro Accumulating (Hedged) (IH)	0.86 0.86
Class X Euro Distributing (S) (Hedged) (IH)	0.86
Class X GBP Accumulating	0.86
Class X GBP Accumulating (Hedged) Class X GBP Accumulating (Hedged) (IH)	0.87 0.86
Class X GBP Distributing (S) (Hedged)	0.86
Class X GBP Distributing (S) (Hedged) (IH)	0.86
Premier Class US\$ Accumulating Premier Class US\$ Distributing (S)	0.71 0.71
Premier Class Euro Accumulating	0.71
Premier Class Euro Accumulating (Hedged)	0.70
Premier Class Euro Accumulating (Hedged) (IH) Premier Class GBP Accumulating (Hedged)	0.71 0.72
Premier Class GBP Distributing (M) (Hedged)	0.71
Premier Class GBP Distributing (S) (Hedged) (IH)	0.71
LM Class US\$ Accumulating LM Class US\$ Accumulating (Hedged) (IH)	0.11 0.11
Class A US\$ Accumulating Class A US\$ Distributing (A) Class A Euro Accumulating (Hedged) Class A SGD Accumulating Class E US\$ Distributing (A) Class F US\$ Accumulating Class X US\$ Accumulating Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Premier Class US\$ Accumulating Premier Class US\$ Accumulating Premier Class US\$ Distributing (A) Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing (M) (Hedged) Premier Class GBP Distributing (M) (Hedged) Premier Class SGBP Distributing (M) (Hedged) Fremier Class Accumulating LM Class AUD Accumulating LM Class AUD Accumulating (Hedged) FTGF Brandywine Global High Yield Fund^	1.60 1.60 1.60 1.60 1.62 2.10 2.21 2.20 1.20 1.15 1.15 1.15 1.15 1.00 1.00 1.00 1.0
Class A US\$ Accumulating	1.39
Class A US\$ Distributing (D)	1.39
Premier Class US\$ Accumulating Premier Class GBP Accumulating (Hedged) (IH)	0.75 0.74
S Class CAD Accumulating (Hedged) (IH)	0.57
FTGF Brandywine Global Opportunistic Fixed Income F Class A US\$ Accumulating	und 1,41
Class A US\$ Accumulating Class A US\$ Distributing (M)	1.41 1.41
Class A Euro Accumulating (Hedged)	1.45
	1.41
Class A SGD Accumulating	1 91
Class A SGD Accumulating Class C US\$ Accumulating Class E US\$ Accumulating	1.91 2.01
Class A SGD Accumulating Class C US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating	2.01 1.01
Class A SGD Accumulating Class C US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (M)	2.01 1.01 1.01
Class A SGD Accumulating Class C US\$ Accumulating Class E US\$ Accumulating	2.01 1.01
Class A SGD Accumulating Class C US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (M) Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH)	2.01 1.01 1.01 0.91 0.91
Class A SGD Accumulating Class E US\$ Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (M) Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH) Premier Class US\$ Accumulating	2.01 1.01 1.01 0.91 0.91 0.91 0.76
Class A SGD Accumulating Class C US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (M) Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH) Premier Class US\$ Accumulating Premier Class GBP Distributing (M) (Hedged) (IH) Premier Class GBP Distributing (M) (Hedged) (IH)	2.01 1.01 1.01 0.91 0.91 0.91 0.76 0.76
Class A SGD Accumulating Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (M) Class X US\$ Accumulating Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH) Premier Class US\$ Accumulating Premier Class GBP Distributing (M) (Hedged) (IH)	2.01 1.01 1.01 0.91 0.91 0.91 0.76

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) (unaudited) – (continued)

Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023** Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**

	28 February 2023**		28 February 2023**
FTGF Brandywine Global Income Optimiser Fund		FTGF ClearBridge Value Fund	
Class A US\$ Accumulating	1.36	Class A US\$ Accumulating	1.80
Class A US\$ Distributing (A)	1.36	Class A US\$ Distributing (A)	1.80
Class A US\$ Distributing (D)	1.36 1.36	Class A Euro Accumulating	1.80 1.81
Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus (e)	1.36	Class A Euro Accumulating (Hedged) Class A Euro Distributing (A) (Hedged)	1.80
Class A AUD Accumulating (Hedged)	1.36	Class A GBP Distributing (A)	1.80
Class A AUD Distributing (M) (Hedged) Plus	1.36	Class A SGD Accumulating	1.80
Class A CNH Distributing (M) (Hedged) Plus	1.36	Class A SGD Accumulating (Hedged)	1.80
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	1.40 1.36	Class C US\$ Accumulating Class C US\$ Distributing (A)	2.30 2.30
Class A Euro Distributing (A) (Hedged)	1.36	Class E US\$ Accumulating	2.55
Class A Euro Distributing (M) (Hedged) Plus	1.36	Class F US\$ Accumulating	1.20
Class A Euro Distributing (M) (Hedged) Plus (e)	1.36	Class F US\$ Distributing (A)	1.20
Class A GBP Distributing (M) (Hedged) Plus	1.36	Class X US\$ Accumulating	1.13
Class A GBP Distributing (M) (Hedged) Plus (e) Class A HKD Accumulating	1.36 1.36	Class X US\$ Distributing (A) Class X Euro Accumulating	1.12 1.13
Class A HKD Distributing (M) Plus	1.36	Premier Class US\$ Accumulating	0.78
Class A SGD Distributing (M) (Hedged) Plus	1.36	Premier Class US\$ Distributing (A)	0.78
Class A SGD Distributing (M) (Hedged) Plus (e)	1.36	Premier Class Euro Accumulating	0.78
Class A SGD Distributing (M) Plus	1.36	Premier Class Euro Accumulating (Hedged)	0.78
Class C US\$ Accumulating Class C US\$ Distributing (D)	1.86 1.86	LM Class US\$ Distributing (A)	0.10
Class A CZK Accumulating (Hedged)	1.36	FTGF ClearBridge US Appreciation Fund	
Class E US\$ Accumulating	1.96	Class A US\$ Accumulating	1.73
Class E US\$ Distributing (D)	1.96	Class A US\$ Distributing (A)	1.73 1.76
Class E Euro Accumulating (Hedged)	1.96 0.91	Class A Euro Accumulating Class B US\$ Accumulating	2.23
Class F US\$ Accumulating Class F US\$ Distributing (D)	0.91	Class C US\$ Accumulating	2.23
Class X US\$ Accumulating	0.79	Class C US\$ Distributing (A)	2.23
Class X US\$ Distributing (D)	0.75	Class E US\$ Accumulating	2.50
Class X US\$ Distributing (M) Plus (e)	0.79	Class E US\$ Distributing (A) Class F US\$ Accumulating	2.50 1.15
Class X CHF Accumulating (Hedged)	0.80 0.79	Class F US\$ Distributing (A)	1.15
Class X CHF Distributing (A) (Hedged) Class X Euro Accumulating	0.79	Class X US\$ Distributing (A)	1.13
Class X Euro Accumulating (Hedged)	0.79	Class X Euro Accumulating	1.12
Class X Euro Distributing (M) (Hedged) Plus (e)	0.79	Premier Class US\$ Accumulating	0.79
Class X GBP Distributing (M) (Hedged) Plus (e)	0.79	Premier Class US\$ Distributing (A) Premier Class Euro Accumulating	0.78 0.78
Premier Class US\$ Accumulating Premier Class US\$ Distributing (M) Plus (e)	0.64 0.63	LM Class US\$ Accumulating	0.15
Premier Class BRL Accumulating (Hedged)	0.64	LM Class Euro Accumulating	0.15
Premier Class Euro Accumulating (Hedged)	0.64	Class A (G) US\$ Accumulating	1.40
Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.63	Class B (G) US\$ Accumulating	2.35 1.90
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.60 0.64	Class L (G) US\$ Accumulating Class GA US\$ Accumulating	1.57
Premier Class SEK Accumulating (Hedged) S Class US\$ Accumulating	0.46	Class GA Euro Accumulating	1.57
S Class US\$ Distributing (Q) Plus (e)	0.46	Class GA Euro Distributing (A)	1.57
S Class Euro Accumulating (Hedged)	0.46	Class GE US\$ Accumulating	2.32
S Class Euro Distributing (M) (Hedged) Plus (e)	0.46	Class GE Euro Accumulating	2.33
S Class GBP Distributing (M) (Hedged) Plus (e) LM Class US\$ Accumulating	0.46 0.12	FTGF ClearBridge US Large Cap Growth Fund	
LM Class US\$ Distributing (M)	0.11	Class A US\$ Accumulating	1.71
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.11	Class A US\$ Distributing (A) Class A Euro Accumulating	1.71 1.71
LM Class GBP Accumulating (Hedged)	0.11	Class A Euro Accumulating (Hedged)	1.71
FTGF Brandywine Global Credit Opportunities Fund^		Class B US\$ Accumulating	2.21
Class A US\$ Accumulating	1.95	Class B US\$ Distributing (A)	2.21
Class X US\$ Distributing (M)	1.45	Class C US\$ Accumulating	2.21 2.21
Premier Class US\$ Accumulating LM Class US\$ Accumulating	1.30 0.15	Class C US\$ Distributing (A) Class E US\$ Accumulating	2.46
LIVI Class 03\$ Accumulating	0.15	Class E US\$ Distributing (A)	2.46
FTGF Brandywine Global Enhanced Absolute Return Fu		Class F US\$ Accumulating	1.11
Class A US\$ Accumulating	2.29	Class F US\$ Distributing (A)	1.11
Class A SGD Accumulating (Hedged) Class X GBP Distributing (M) (Hedged) Plus (e)	2.29 1.45	Class U US\$ Accumulating Class U Euro Accumulating	0.64 0.64
LM Class AUD Accumulating (Hedged)	0.14	Class X US\$ Accumulating	1.09
		Class X Euro Accumulating	1.09
FTGF Brandywine Global Multi-Sector Impact Fund^ Class A US\$ Distributing (M) Plus (e)	1.40	Class X Euro Accumulating (Hedged)	1.09
S Class US\$ Accumulating	0.60	Class X GBP Accumulating Premier Class US\$ Accumulating	1.09 0.74
S Class Euro Distributing (M) (Hedged) Plus (e)	0.60	Premier Class US\$ Distributing (A)	0.74
S Class GBP Accumulating (Hedged)	0.60	Premier Class BRL Accumulating (Hedged)	0.74
FTGF Brandywine Global Dynamic US Equity Fund^		Premier Class Euro Accumulating	0.74
Class A US\$ Accumulating	1.70	Premier Class Euro Accumulating (Hedged)	0.74
Premier Class US\$ Accumulating	0.75	Premier Class Euro Distributing (A) Premier Class GBP Accumulating	0.74 0.74
Premier Class GBP Accumulating	0.75	LM Class US\$ Accumulating	0.11
S Class Euro Accumulating (Hedged)	0.50	LM Class Euro Accumulating	0.11
		Class A (G) US\$ Accumulating	1.36
		Class L (G) US\$ Accumulating Class GA US\$ Accumulating	1.86 1.53
		Class GA US\$ Accumulating Class GA Euro Accumulating	1.53 1.53
		The state of techniques	

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) (unaudited) – (continued)

Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%)
For the year ended 28 February 2023**

Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**

FTGF ClearBridge Tactical Dividend Income Fund	
Class A US\$ Accumulating	1.75
Class A US\$ Distributing (A)	1.75
Class A AUD Accumulating (Hedged)	1.75
Class A CHF Accumulating (Hedged)	1.75
Class A CNH Accumulating (Hedged)	1.75
Class A Euro Accumulating	1.75
Class A Euro Accumulating (Hedged)	1.75
Class A Euro Distributing (A) (Hedged)	1.75
Class A GBP Accumulating	1.75
Class A HKD Accumulating	1.75
Class A SEK Accumulating (Hedged)	1.75
Class A SGD Accumulating (Hedged)	1.75
Class B US\$ Distributing (A)	2.25
Class C US\$ Accumulating	2.25
Class C US\$ Distributing (A)	2.25
Class E US\$ Accumulating	2.50
Class E US\$ Distributing (A)	2.50
Class E Euro Accumulating	2.50
Class E Euro Accumulating (Hedged)	2.50
Class F US\$ Accumulating	1.15
Class F US\$ Distributing (A)	1.15
Class X US\$ Accumulating	1.10
Class X US\$ Distributing (A)	1.10
Class X Euro Accumulating	1.10
Class X Euro Accumulating (Hedged)	1.10
Class X GBP Accumulating (Heaged)	1.10
Premier Class US\$ Accumulating	0.75
Premier Class Euro Accumulating	0.75
Premier Class GBP Accumulating	0.75
Premier Class GBP Accumulating (Hedged)	0.75
Premier Class GBP Distributing (A)	0.75
LM Class Euro Accumulating	0.75
Class A (G) US\$ Accumulating	1.40
Class B (G) US\$ Accumulating	1.90
	1.90
Class L (G) US\$ Accumulating	
Class GA Euro Accumulating	1.52 1.52
Class GA Euro Distributing (A)	
Class GE US\$ Accumulating	2.27
Class GE Euro Accumulating	2.27
FTGF ClearBridge Tactical Dividend Income Fund	4.75
Class A US\$ Accumulating	1.75
Class A US\$ Distributing (A)	1.75
Class A US\$ Distributing (M) Plus	1.75

Class GE Euro Accumulating	2.27
FTGF ClearBridge Tactical Dividend Inc	ome Fund
Class A US\$ Accumulating	1.75
Class A US\$ Distributing (A)	1.75
Class A US\$ Distributing (M) Plus	1.75
Class A US\$ Distributing (M) Plus (e)	1.75
Class A US\$ Distributing (Q)	1.75
Class A AUD Distributing (M) (Hedged) Plu	ıs 1.75
Class A CNH Distributing (M) (Hedged) Plu	ıs 1.75
Class A Euro Accumulating	1.75
Class A Euro Accumulating (Hedged)	1.75
Class A Euro Distributing (M) (Hedged) Plu	ıs (e) 1.75
Class A HKD Distributing (M) Plus	1.75
Class A SGD Distributing (M) (Hedged) Plu	
Class C US\$ Accumulating	2.25
Class C US\$ Distributing (A)	2.25
Class C US\$ Distributing (Q)	2.25
Class F US\$ Accumulating	1.15
Class F Euro Accumulating	1.15
Class F Euro Distributing (A)	1.15
Class X Euro Distributing (M) (Hedged) Plu	ıs (e) 1.13

FTGF ClearBridge US Equity Sustainability Leaders Fu	ınd^
Class A US\$ Accumulating	1
Class A US\$ Distributing (A)	1
Class A Euro Accumulating	1

1.65 1.65 1.66 1.65 1.05 1.05 1.05 1.05 1.05 1.05 0.70 0.70 0.75 Class A Euro Accumulating
Class A Euro Accumulating
Class A Euro Accumulating
Class A Euro Accumulating
Class S EK Accumulating
Class V US\$ Accumulating
Class X US\$ Accumulating
Class X Euro Accumulating
Class X Euro Accumulating
Class X Euro Accumulating
Class X GBP Accumulating
Class X GBP Accumulating
Class X GBP Accumulating
Premier Class US\$ Distributing (A)
Premier Class US\$ Distributing (A)
Premier Class Euro Accumulating
Premier Class GBP Accumulating
Premier Class GBP Accumulating
S Class US\$ Accumulating 0.73 0.70 0.70 0.50 0.50 0.50 Premier Class CBP Accumulating
S Class US\$ Accumulating
S Class Euro Accumulating
S Class Euro Accumulating (Hedged)
S Class GBP Accumulating (Hedged)
S Class GBP Accumulating (Hedged)
S Class GBP Distributing (Q) 0.50 0.50 0.50

	28 February 2023**
FTGF ClearBridge Global Growth Fund^	
Class A US\$ Accumulating	1.80
Premier Class US\$ Accumulating	0.80
FTGF ClearBridge Infrastructure Value Fund^	
Class A US\$ Accumulating	1.95
Class A US\$ Accumulating (Hedged)	1.95
Class A US\$ Distributing (M) (Hedged) Plus	1.95
Class A US\$ Distributing (Q)	1.95
Class A AUD Distributing (M) (Hedged) Plus	1.95
Class A CNH Distributing (M) (Hedged) Plus	1.95
Class A Euro Accumulating	1.95
Class A Euro Accumulating (Hedged) (PH)	1.95
Class A Euro Distributing (A)	1.95
Class A Euro Distributing (M) Plus	1.95
Class A SGD Distributing (M) (Hedged) Plus	1.95
Class C US\$ Accumulating	2.45
Class C US\$ Accumulating (Hedged)	2.45
Class E US\$ Accumulating	2.70
Class E US\$ Accumulating (Hedged)	2.70
Class F US\$ Accumulating	1.35
Class F US\$ Accumulating (Hedged)	1.35
Class X US\$ Accumulating	1.05
Class X US\$ Distributing (A)	1.05
Class X Euro Accumulating	1.05
Class X Euro Accumulating (Hedged) (PH)	1.05
Class X GBP Distributing (Q)	1.05
Class X GBP Distributing (Q) (Hedged)	1.05
Premier Class US\$ Accumulating	0.85
Premier Class BRL Accumulating (Hedged)	0.85
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.85
Premier Class Euro Accumulating	0.85
Premier Class Euro Accumulating (Hedged) (PH)	0.85
Premier Class GBP Accumulating (Teaged) (TT)	0.85
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.85
Premier Class GBP Distributing (Q)	0.85
FTGF ClearBridge Global Infrastructure Income Fund	1.00
Class A US\$ Accumulating	1.96
Class A US\$ Distributing (M) Plus	1.96
Class A US\$ Distributing (M) Plus (e)	1.95
Class A AUD Distributing (M) (Hedged) Plus	1.96
Class A CNH Distributing (M) (Hedged) Plus	1.96
Class A Euro Distributing (A) Plus (e)	1.97
Class A Euro Distributing (M) (Hedged) Plus	1.96
Class A GBP Distributing (M) (Hedged) Plus	1.96
Class A HKD Distributing (M) Plus	1.95
Class A SGD Distributing (M) (Hedged) Plus	1.96
Class LLUS Accumulating	Λ 75

Class A SGD Distributing (M) (Hedged) Plus Class U US\$ Accumulating Class U Euro Accumulating Class U Euro Distributing (Q) Plus (e) Class U GBP Accumulating Class X US\$ Distributing (M) Plus (e) Class X Euro Distributing (M) (Hedged) Class X Euro Distributing (Q) (Hedged) Plus (e) Class X GBP Distributing (Q) (Hedged) Plus (e) Premier Class US\$ Accumulating Premier Class US\$ Distributing (M) Plus Premier Class US\$ Distributing (M) (M) (Hedged)

Premier Class Euro Distributing (M) (Hedged) S Class US\$ Accumulating S Class US\$ Distributing (M) Plus

1.96 0.75 0.75 0.75 0.75 1.20 1.21 1.21

0.85

0.88

LM Class Euro Accumulating

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Total Expense Ratios (TER) (unaudited) – (continued)

Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**

Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2023**

FTGF Royce US Small Cap Opportunity Fund	
Class A US\$ Accumulating	1.97
Class A US\$ Distributing (A)	1.97
Class A AUD Accumulating (Hedged)	1.97
Class A CNH Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.97
Class A Euro Accumulating (Hedged)	1.97
Class A Euro Distributing (A) (Hedged)	1.97
Class A GBP Accumulating (Hedged)	1.97
Class A GBP Distributing (A)	1.97
Class A SEK Accumulating (Hedged) Class A SGD Accumulating	1.97 1.97
Class A SGD Accumulating (Hedged)	1.97
Class B US\$ Accumulating (Hedged)	2.47
Class B US\$ Distributing (A)	2.47
Class C US\$ Accumulating	2.47
Class C US\$ Distributing (A)	2.47
Class E US\$ Accumulating	2.72
Class E US\$ Distributing (A)	2.72
Class E Euro Accumulating	2.72
Class E Euro Accumulating (Hedged)	2.72
Class F US\$ Accumulating	1.37
Class F US\$ Distributing (A)	1.37
Class R US\$ Accumulating	0.91
Class R Euro Accumulating	1.47
Class X US\$ Accumulating	1.21
Class X US\$ Distributing (A)	1.22
Class X Euro Accumulating	1.22
Class X Euro Accumulating (Hedged)	1.22
Class X GBP Accumulating	1.22
Class X GBP Distributing (A)	1.22
Premier Class US\$ Accumulating	0.87
Premier Class BRL Accumulating (Hedged)	0.87
Premier Class Euro Accumulating	0.87
Premier Class Euro Accumulating (Hedged)	0.86
Premier Class GBP Accumulating	0.87
Premier Class PLN Accumulating (Hedged)	0.87
FTGF Royce US Smaller Companies Fund	
Class A US\$ Accumulating	2.00
Class A US\$ Distributing (A)	2.03
Class A Euro Accumulating	2.03
Class A Euro Accumulating (Hedged)	2.03
Class A Euro Distributing (A)	2.03
Class A GBP Distributing (A)	2.03
Class A SEK Accumulating (Hedged)	2.02
Class C US\$ Accumulating	2.50
Class C US\$ Distributing (A)	2.53
Class E US\$ Accumulating	2.78
Class E US\$ Distributing (A)	2.79
Class E Euro Accumulating	2.78 1.43
Class F US\$ Accumulating	1.43
Class F US\$ Distributing (A)	1.53
Class R US\$ Accumulating Class X US\$ Accumulating	1.27
Class X US\$ Accumulating Class X US\$ Distributing (A)	1.30
Premier Class US\$ Accumulating	0.93
Premier Class US\$ Distributing (A)	0.93
Premier Class GS\$ Distributing (A)	0.93
LM Class Euro Accumulating	0.18
Class A (G) US\$ Accumulating	1.43
Class L (G) US\$ Accumulating	1.93
FTGF Franklin MV Asia Pacific Ex Japan Equity Grow	
Class A US\$ Accumulating	1.84

FTGF Martin Currie Global Long-Term Unconstrained Ful	nd^
Class A US\$ Accumulating	1.98
Class A Euro Accumulating	1.98
Class A Euro Accumulating (Hedged)	1.98
Class C US\$ Accumulating	2.48
Class E US\$ Accumulating	2.73
Class F US\$ Accumulating	1.38
Class X US\$ Accumulating	1.23
Class X Euro Accumulating	1.23
Class X GBP Accumulating	1.23
Class X GBP Accumulating (Hedged)	1.23
Premier Class US\$ Accumulating	0.88
Premier Class GBP Accumulating (Hedged)	0.88
S Class US\$ Accumulating	0.53
S Class Euro Accumulating (Hedged)	0.53
S Class GBP Accumulating	0.53
FTGF Martin Currie Asia Pacific Urban Trends Income Fu	nd
Class A US\$ Distributing (M) Plus (e)	2.00
Class A AUD Distributing (M) Plus	2.00
Class A Euro Distributing (M) Plus (e)	2.00
Class A SGD Distributing (M) Plus	2.00
Class D AUD Distributing (M) (Hedged) Plus	1.60
Class D CNH Distributing (M) (Hedged) Plus	1.60
Class D HKD Distributing (M) Plus	1.60
Class D SGD Distributing (M) (Hedged) Plus	1.60
Class D US\$ Distributing (M) Plus	1.60
Class D US\$ Accumulating	1.60
Class X AUD Accumulating	1.25
Class X US\$ Accumulating	1.25
S Class GBP Accumulating	0.59
S Class GBP Distributing (M) Plus (e)	0.59
LM Class AUD Accumulating	0.15
FTGF Martin Currie Global Emerging Markets Fund^	
Class A US\$ Accumulating	2.00
Class E US\$ Accumulating	2.75
Class F US\$ Accumulating	1.40
Class X US\$ Accumulating	1.25
Premier Class US\$ Accumulating	0.90
S Class US\$ Accumulating	0.70
S Class Euro Accumulating	0.70
FTGF Martin Currie European Unconstrained Fund^	1.07
Class A US\$ Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.96 2.72
Class E US\$ Accumulating (Hedged) Class X Euro Accumulating	1.22
Premier Class BRL Accumulating (Hedged)	0.87
	0.87
Premier Class Euro Accumulating S Class US\$ Accumulating	0.85
S Class GS\$ Accumulating S Class Euro Accumulating	0.50
S Class Euro Accumulating S Class GBP Accumulating	0.47
5 Class Gbi Accumulating	0.47

Class A US\$ Accumulating	1.84
Class A US\$ Distributing (A)	1.84
Class A US\$ Distributing (M) Plus	1.84
Class A AUD Distributing (M) (Hedged) Plus	1.84
Class A CNH Distributing (M) (Hedged) Plus	1.84
Class A Euro Accumulating	1.84
Class A HKD Distributing (M) Plus	1.84
Class A SGD Distributing (M) (Hedged) Plus	1.84
Class B US\$ Distributing (A)	2.34
Class C US\$ Accumulating	2.34
Class C US\$ Distributing (A)	2.34
Class E US\$ Accumulating	2.82
Class E US\$ Distributing (A)	2.82
Class F US\$ Accumulating	1.44
Premier Class PLN Accumulating (Hedged)	0.89
Class GA US\$ Accumulating	1.98
Class GA Euro Accumulating	1.98
Class GA Euro Distributing (A)	2.00
Class GE US\$ Accumulating	2.73

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

⁽¹⁾ CU = Currency units in the Fund's accounting currency.

Annualised for periods less than one year.

[^] Not authorised for sale to the public in Hong Kong.

Supplemental Information – Fund Performance Data (unaudited)

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF Western Asset US Government Liquidity Fund	Class A US\$ Accumulating	08/05/2007	USD	1.78%	1.18%	1.39%	5.60%
Liquidity Fund	Class A US\$ Distributing (D)	27/02/2004	USD	1.78%	1.16%	1.37%	5.67%
	9						
	Class B US\$ Accumulating Class C US\$ Accumulating	15/11/2007	USD	1.45%	0.92%	1.05%	3.83%
	Class C US\$ Accumulating Class C US\$ Distributing (D)	15/11/2007	USD USD	1.27% 1.27%	0.78% 0.77%	0.84% 0.83%	2.96% 3.05%
	Class X US\$ Distributing (D)	27/02/2004 10/10/2018	USD	1.94%	1.29%	1.56%	3.03%
	Class A (G) US\$ Accumulating	20/04/2007	USD	1.78%	1.17%	1.39%	5.61%
	Class A (G) US\$ Distributing (D)	20/04/2007	USD	1.78%	1.16%	1.37%	5.59%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	1.79%	1.18%	1.41%	5.62%
	(0, 004 (2,						
FTGF Western Asset US Core Bond	Class A US\$ Accumulating	09/05/2007	LICD	(44.77)0/	(16.60)0/	(12.20)0/	7.440/
Fund			USD USD	(11.77)%	(16.69)%	(12.39)%	7.44% 6.92%
	Class A US\$ Distributing (D) Class C US\$ Accumulating	30/08/2002 15/11/2007	USD	(11.78)% (12.21)%	(16.71)% (17.11)%	(12.39)% (13.70)%	2.21%
	Class C US\$ Accumulating Class C US\$ Distributing (D)	24/02/2004	USD	(12.21)%	(17.11)%	(13.67)%	1.72%
	Class E US\$ Accumulating	16/08/2019	USD	(12.36)%	(17.12)%	(14.00)%	-
	Class F US\$ Accumulating	09/08/2013	USD	(11.46)%	(16.36)%	(11.07)%	_
	Class F US\$ Distributing (D)	27/02/2017	USD	(11.45)%	(16.37)%	(11.03)%	_
	Class X US\$ Accumulating	13/05/2016	USD	(11.33)%	(16.28)%	(11.11)%	-
	Class X US\$ Distributing (D)	03/05/2016	USD	(11.32)%	(16.28)%	(11.11)%	-
	Premier Class US\$ Accumulating	19/04/2017	USD	(11.24)%	(16.16)%	(10.40)%	-
	LM Class US\$ Accumulating	08/04/2021	USD	(10.97)%	(15.91)%	-	-
	Class GA US\$ Accumulating	27/08/2010	USD	(11.70)%	(16.59)%	(11.79)%	9.77%
	Class GE US\$ Accumulating	27/08/2010	USD	(12.22)%	(17.09)%	(13.36)%	3.37%
FTGF Western Asset US Core Plus							
Bond Fund	Class A US\$ Accumulating	20/04/2007	USD	(12.98)%	(18.10)%	(13.83)%	6.11%
	Class A US\$ Distributing (D)	20/04/2007	USD	(12.98)%	(18.11)%	(13.81)%	6.11%
	Class A US\$ Distributing (M) Plus	19/02/2016	USD	(12.98)%	(18.11)%	(13.82)%	-
	Class A AUD Distributing (M) (Hedged) Plus	19/02/2016	AUD	(14.21)%	(19.04)%	(15.98)%	_
	Class A Euro Accumulating	13/02/2010	AOD	(14.21)/0	(13.04) /0	(13.30) / 0	
	(Hedged)	12/06/2018	EUR	(15.27)%	(19.99)%	(17.89)%	-
	Class B US\$ Distributing (D)	20/04/2007	USD	(13.33)%	(18.44)%	(14.50)%	3.41%
	Class C US\$ Accumulating	15/11/2007	USD	(13.41)%	(18.51)%	(15.11)%	0.94%
	Class C US\$ Distributing (D)	20/04/2007	USD	(13.41)%	(18.52)%	(15.10)%	0.94%
	Class E US\$ Accumulating	03/02/2012	USD	(13.51)%	(18.60)%	(15.37)%	(0.11)%
	Class F US\$ Accumulating Class F US\$ Distributing (D)	05/04/2013 31/10/2018	USD USD	(12.45)%	(17.58)% (17.59)%	(11.96)%	-
	Class X US\$ Accumulating	20/03/2015	USD	(12.45)% (12.39)%	(17.56)%	(11.94)% (12.25)%	_
	Class X US\$ Distributing (D)	28/11/2017	USD	(12.40)%	(17.56)%	(12.22)%	_
	Class X Euro Accumulating			(,/	(11122),12		
	(Hedged)	10/10/2019	EUR	(14.77)%	(19.52)%	(16.49)%	_
	Premier Class US\$ Accumulating Premier Class US\$ Distributing	14/09/2010	USD	(12.23)%	(17.38)%	(11.30)%	17.07%
	(M)	29/09/2011	USD	(12.23)%	(17.37)%	(11.37)%	16.97%
	Premier Class Euro Accumulating						
	(Hedged)	02/03/2016	EUR	(14.51)%	(19.24)%	(15.47)%	-
	LM Class US\$ Distributing (M) LM Class Euro Accumulating	13/08/2021 05/04/2016	USD EUR	(11.97)% (6.68)%	(17.13)% (11.87)%	- (6.24)%	-
	LM Class GBP Accumulating	03/04/2010	LUK	(0.08) /0	(11.67)/0	(0.24) /0	_
	(Hedged)	19/11/2010	GBP	(13.07)%	(18.03)%	(12.66)%	12.03%
	Class A (G) US\$ Accumulating	20/04/2007	USD	(12.97)%	(18.08)%	(13.53)%	7.52%
	Class A (G) US\$ Distributing (D)	20/04/2007	USD	(12.96)%	(18.08)%	(13.52)%	7.48%
	Class B (G) US\$ Distributing (D)	20/04/2007	USD	(13.42)%	(18.48)%	(14.75)%	2.48%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(13.41)%	(18.48)%	(14.82)%	2.28%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	(13.40)%	(18.48)%	(14.80)%	2.25%
FTGF Western Asset Euro Core Plus							
Bond Fund	Class A US\$ Distributing (D)	24/02/2004	USD	(20.49)%	(23.31)%	(20.66)%	(21.51)%
	Class A Euro Distributing (D)	30/09/2003	EUR	(15.65)%	(18.38)%	(16.82)%	(0.24)%
	Class C US\$ Distributing (D)	24/02/2004	USD	(20.83)%	(23.64)%	(21.71)%	(22.66)%
	Premier Class Euro Accumulating	01/03/2019	EUR	(15.09)%	(17.80)%	(14.79)%	-
	LM Class Euro Accumulating	02/05/2017	EUR	(14.84)%	(17.55)%	(14.02)%	-
	Class GA Euro Accumulating	27/08/2010	EUR	(15.53)%	(18.22)%	(16.11)%	2.90%
	Class GA Euro Distributing (A) Class GE Euro Accumulating	27/08/2010 27/08/2010	EUR EUR	(15.53)% (16.04)%	(18.22)% (18.71)%	(16.11)% (17.61)%	2.90% (3.09)%
	class de Euro Accumulating	27700/2010	LOIK	(10.04) /0	(10.71)70	(17.01)/0	(3.03) /0
FTGF Western Asset Global Multi							
Strategy Fund	Class A US\$ Accumulating	09/05/2007	USD	(6.70)%	(11.73)%	(7.81)%	11.25%
	Class A US\$ Distributing (D)	30/08/2002 19/02/2008	USD	(6.70)%	(11.74)%	(7.81)%	11.11%
	Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus	19/02/2008	USD USD	(6.70)% (6.69)%	(11.74)% (11.73)%	(7.81)% (7.80)%	11.22%
	Class A AUD Distributing (M)	13/01/2017	030	(0.03) /0	(11.73)/0	(7.80) /0	_
	(Hedged) Plus	19/01/2017	AUD	(7.79)%	(12.57)%	(10.26)%	-
	Class A Euro Accumulating			/\-/			
	(Hedged) Class A Euro Distributing (M)	12/02/2008	EUR	(9.03)%	(13.67)%	(12.09)%	(4.41)%
	(Hedged)	28/04/2008	EUR	(9.02)%	(13.66)%	(12.10)%	(4.42)%
	Class A Euro Distributing (M)						
	(Hedged) Plus (e) Class A GBP Distributing (M)	02/04/2013	EUR	(9.05)%	(13.69)%	(12.13)%	-
	(Hedged)	29/05/2008	GBP	(7.59)%	(12.40)%	(9.86)%	3.88%
	Class A HKD Distributing (M) Plus	07/09/2017	HKD	(6.25)%	(11.61)%	(7.63)%	-
	Class A SGD Distributing (M)	20/05/2000		(7.04)61	(44.00)	(0.40)51	0.500/
	(Hedged) Plus Class B US\$ Distributing (D)	26/05/2009 24/02/2004	SGD USD	(7.01)% (6.93)%	(11.89)% (11.95)%	(8.49)% (8.50)%	8.56% 8.37%
	Class C US\$ Accumulating	15/11/2007	USD	(7.16)%	(12.18)%	(9.19)%	5.82%
	Class C US\$ Distributing (D)	24/02/2004	USD	(7.16)%	(12.18)%	(9.18)%	5.69%
	J.,			• • •			

Class A ZAR Distributing (M) Class A ZAR Distributing (M) Class E Laro Distributing (M)	Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
Piedged Place Piedged Place Class USA Accomplating 2191/2019 USA D Class VA	FTGF Western Asset Global Multi	GL 4 745 51 41 41 44 44						
Class U.S. Accordancing Description	Strategy Fund – (continued)		26/04/2019	7 A D	(2 77\0/	(9.75\0/	2 9/10/-	
Clase 1 US Derintening (b) 120								4 75%
Clase Euro Accumulating 1905;2011 EUR 0.577% (14.177% 11.569% 19.559%								
Class Euro Destructuring (M) Class Euro Destructuring (M) Class Cl						, ,	, ,	
Class Loss Accumulating Premier Class Loss Accumulating Loss Accumul			19/05/2011	EUR	(9.57)%	(14.17)%	(13.66)%	(9.95)%
Clase FUS Accumulating Clase FUS Distributing (I)			02/08/2013	FUR	(9.56)%	(14 17)%	(13.67)%	_
Clase FUSS Distributions (D)								18 12%
Class X USS Distributing (D)								
Chedge-dil Che			03/07/2013	USD	(6.19)%	(11.26)%	(6.24)%	-
Premier Class US S Accumulating 100902009					(=)			
Premier Class Lus S Destributing Montage		, , ,						- 24 400/
Premire Class Euro Accumulating Hedged Plus 17/12/2009 EUR			10/09/2008	USD	(5.91)70	(10.96)70	(5.43)70	21.10%
Princip Class & Giro Distributing (M) Fremen Class (Br Distributing (M) (Hedged) Fremen Class (Br Accumulating (M) (Hedged) (Hedged) Fremen Class (Br Accumulating (M) (Hedged) (Hedged) Fremen			06/02/2009	USD	(5.89)%	(10.97)%	(5.42)%	21.12%
March Class GBD Distributing Permiter Class GBD Distributing Permiter Class GBD Distributing March Class GBD Distributing March Class GBD Distributing March Class FM Accumulating		(Hedged)	17/12/2009	EUR	(8.33)%	(13.00)%	(9.89)%	4.25%
Commerced Class CRE Distributing (Month Commerced Class CRE			23/11/2012	EUR	(8.26)%	(12.95)%	(9.83)%	4.01%
March Marc		Premier Class GBP Distributing		GBP				
Premier Class PLN Accumulating (Hedged) IM Class AUD bistributing (M) 09/10/2015 PLN C. 22/% C. 59/% C. 24/%		Premier Class GBP Distributing	05/02/2012	CDD				12 500/
LN Class AUD Distributing (N) (Hodged)		Premier Class PLN Accumulating						13.50%
LM Class GBP Accumulating		LM Class AUD Distributing (M)						_
(Hedged)			03/12/2010	AUD	(6.69)%	(11.50)%	(6.76)%	30.77%
Fund Class A USS Accumulating OB/05/2007 USD (7.88)% (13.85)% (28.87)% 22.78% (28.84 USD Extributing (M) 20/12/2010 USD (7.88)% (13.85)% (28.87)% 26.78% (28.87)% (28			03/12/2010	GBP	(6.45)%	(11.34)%	(6.40)%	17.44%
Class A USS Distributing (D)	FTGF Western Asset US High Yield							
Class A USS Distributing (M) 2012/2010 USD (7.89% (13.85)% (3.82)% (28.79% (16.85 AUS Distributing (M) (M) (Hedged) 2011/2012 EUR (10.33)% (15.78)% (8.33)% (28.79% (16.85 AUS Distributing (M) (M) (Hedged) 2011/2012 EUR (10.33)% (15.78)% (8.33)% (28.79% (16.85 AUS Distributing (M) (M) (Hedged) Plus (16.85 AUS Distributing (M) (16.85 AUS DISTRIBUTION (M) (M) (16.85 AUS DISTRIBUTION (M) (M) (16.85 AUS AUGUNIADIST) (M) (16.85 AUS DISTRIBUTION (M)	Fund							
Class A LUS Distributing (M) Plus 21/11/2012 USD (7.89)% (13.85)% (3.83)% 28.78% (16.864						, ,		
Class A Suro Distributing (M) (Hedged) Place (Hedge								
Class A SGD Distributing (M) (Hedged) Plus (Liss B USS Distributing (D) (Class B USS Distributing (D) (Class B USS Distributing (D) (Class C USS Accumulating (Class C USS Accumulating (Class C USS Accumulating (Hedged) (Class E USS Distributing (D) (Class E Euro Accumulating (Hedged) (Class E USS Distributing (D) (Class E Euro Accumulating (Hedged) (Class E USS Distributing (D) (Class E Euro Accumulating (Hedged) (Class E USS Distributing (D) (Class E Euro Accumulating (Hedged) (Class E USS Accumulating (Hedged) (Class E USS Accumulating (Hedged) (Medged) (Class A (G) USS Distributing (D) (Class E (USS Accumulating (Medged) (Medged) (Medged) (Medged) (Class A (G) USS Accumulating (Medged) (Class A (G) USS Accumulating (Medged) (Class A (G) USS Distributing (D) (Class A (USS Distributing (D) (Class A Euro Distributing (M)		EUR				10.88%
Class B USS Distributing (D)		Class A SGD Distributing (M)						
Class CUSS Accumulating (15 15/11/2007 USD (3.44)% (14.27)% (5.25)% (2.25% (2.25% (2.35% Class EUS\$ Accumulating (10) 27/02/2004 USD (8.54)% (14.27)% (5.29)% (2.26% (2.36 EUS\$ Distributing (10) 21/01/2010 USD (8.56)% (14.36)% (5.54)% (1.26% (5.59)% (2.10% (2.36 EUS\$ Distributing (10) 21/01/2010 USD (8.56)% (14.36)% (5.59)% (2.20% (5.59)% (2.20% (6.58))% (1.624)% (6.58)% (2.20% (6.58))% (1.624)% (6.58)% (2.20% (6.58))% (1.624)% (6.58)% (2.20% (6.58))% (2.20%								
Class CUS\$ Distributing (D)								
Clase LUSS Accumulating Clase LUSS Distributing (D) Clase Euro Accumulating (Hedged) Clase Euro Accumulating (Hedged) Clase FUSS Accumulating Clase FUSS Accumulating Clase FUSS Distributing (D) Clase FUSS Distributing (D) Clase FUSS Distributing (D) Clase FUSS Distributing (D) Premier Clase GBP Accumulating Clase FUSS Distributing (D) Clase FUSS Distributing (D) Clase FUSS Distributing (D) Clase FUSS Distributing (D) Clase FUSS Distributing (M) Premier Clase CBP Accumulating Clase FUSS Distributing (M) Clase CBP Accumulating Clase CBP CBP Accumulating Clase CBP								
Class E USD Distributing (D) 2/101/2010 USD (8.56)% (14.36)% (5.58)% 21.09%								
(Hedged) (Lass FUSS Distributing) 04/01/2011 USD (7.69) (13.46)% (2.29)% 36.56% (2.38 FUSS Distributing) 04/01/2011 USD (7.58)% (13.43)% (2.43)% 48.08% Premier Class USS Accumulating Premier Class USS Accumulating (Hedged) (Hedg			21/01/2010	USD	(8.56)%	(14.36)%	(5.58)%	21.09%
Class F US Distributing (D)		(Hedged)	25/09/2019		(10.82)%	(16.24)%		-
Premier Class USS Accumulating Premier Class USS Accumulating Premier Class GBP Accumulating Premier Class Accumulating Premier Cla								
Premier Class GBP Accumulating (Hedged)								
LM Class USS Distributing (M)		Premier Class GBP Accumulating						39.94%
(Hedged) 1206/2020 GBP (7.96)% (13.64)% Class A (G) US\$ Accumulating 20/04/2007 USD (7.99)% (13.84)% (3.54)% 30.47% (2.85 A (G) US\$ Accumulating 20/04/2007 USD (7.99)% (13.84)% (3.57)% 30.22% (2.85 L(G) US\$ Accumulating 20/04/2007 USD (8.47)% (14.28)% (4.97)% 24.11% (2.85 L(G) US\$ Accumulating 19/11/2010 USD (7.83)% (13.67)% (2.95)% 33.12% (2.85 Accumulating 19/11/2010 USD (8.46)% (14.28)% (5.00)% 23.87% (2.95)% (3.54)% 33.12% (2.95)% (2.95)% (3.54)% (3.54)% (3.57)% (2.95)% (3.54)% (3.54)% (3.57)% (2.95)% (3.54)% (LM Class US\$ Distributing (M)						46.40%
Class A (G) US\$ Distributing (D) 20/04/2007 USD (8.01)% (13.85)% (3.54)% 30.22% (Class A (G) US\$ Distributing (D) 20/04/2007 USD (8.47)% (14.28)% (4.97)% 24.11% (2.55)% (2.55			12/06/2020	GRP	(7.96)%	(13.64)%	_	_
Class A (G) US5 Distributing (D) 20/04/2007 USD (7.99)% (13.84)% (3.57)% 24.11% (2.685 L (G) US5 Distributing (D) 20/04/2007 USD (8.47)% (14.28)% (4.79)% 24.11% (2.685 L (G) US5 Distributing (D) 20/04/2007 USD (8.46)% (14.28)% (5.00)% 23.87% (2.87% (2.85 M C) (2.85 M C							(3 54)%	30 47%
Class L (G) US\$ Distributing (D) 20/04/2007 USD (8.46)% (14.28)% (5.00)% 23.87%					(,		(/	
FTGF Western Asset Global High Yield Fund Class A US\$ Accumulating Class A US\$ Distributing (D) 20/04/2007 USD (8.25)% (15.03)% (8.91)% 15.32% (15.02)% (8.78)% 15.34% (15.02)% (8.78)% 15.34% (15.02)% (8.78)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.24% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (8.91)% 15.25% (15.03)% (1								
FTGF Western Asset Global High Yield Fund Class A US\$ Accumulating								
Yield Fund Class A US\$ Accumulating 20/04/2007 USD (8.25)% (15.03)% (8.91)% 15.32%		Class GF US\$ Accumulating	19/11/2010	USD	(7.83)%	(13.67)%	(2.95)%	33.12%
Class A US\$ Distributing (M) 2004/2007 USD (8.23)% (15.02)% (8.78)% 15.34% Class A US\$ Distributing (M) 30/01/2008 USD (8.26)% (15.03)% (8.93)% 15.24% Class A US\$ Distributing (M) Plus 21/11/2012 USD (8.26)% (15.03)% (8.93)% 15.24% Class A AUD Distributing (M) (Hedged) Plus 28/06/2010 AUD (9.56)% (16.04)% (11.68)% 19.27% Class A Euro Accumulating 23/05/2017 EUR (2.77)% (9.67)% (4.58)% – Class A Euro Distributing (D) (Hedged) (Hedged) (10.04)% (10.04	FTGF Western Asset Global High							.=
Class A US\$ Distributing (M) 30/01/2008 USD (8.26)% (15.03)% (8.93)% 15.24% Class A US\$ Distributing (M) Plus 21/11/2012 USD (8.26)% (15.03)% (8.92)% 15.25% Class A AUD Distributing (M) (Hedged) Plus 28/06/2010 AUD (9.56)% (16.04)% (11.68)% 19.27% Class A Euro Accumulating 23/05/2017 EUR (2.77)% (9.67)% (4.58)% — Class A Euro Distributing (D) (Hedged) 25/09/2012 EUR (10.61)% (16.95)% (13.15)% (0.97)% Class A SGD Distributing (M) (Hedged) Plus 18/01/2011 SGD (8.73)% (15.33)% (9.84)% 12.20% Class B US\$ Distributing (D) 20/04/2007 USD (8.45)% (15.21)% (9.45)% 12.47% Class C US\$ Accumulating 15/11/2007 USD (8.71)% (15.45)% (10.68)% 9.70% Class C US\$ Accumulating 15/11/2007 USD (8.70)% (15.45)% (10.66)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (M) (Hedged) USD (8.84)% (15.57)% (10.47)% 8.45% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 21/03/2018 USD (7.90)% (14.67)% (7.25)% 23.27% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% 2.00 Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% 2.00 Class X US\$ Distributing (D) (15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 15/01/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing (D) (15/01/2012 EUR (10.11)% (16.44)% (11.01)% 8.51%	Yield Fund							
Class A US\$ Distributing (M) Plus Class A AUD Distributing (M) (Hedged) Plus 28/06/2010 AUD (9.56)% (16.04)% (11.68)% 19.27% (16.04)% (11.68)% 19.27% (16.04)% (11.68)% 19.27% (16.04)% (11.68)% 19.27% (16.04)% (16.04)% (11.68)% 19.27% (16.04)% (16.04)% (11.68)% 19.27% (16.04)% (16.04)% (11.68)% 19.27% (16.04)% (16.04)% (10.04)								
(Hedged) Plus 28/06/2010 AUD (9.56)% (16.04)% (11.68)% 19.27% Class A Euro Accumulating 23/05/2017 EUR (2.77)% (9.67)% (4.58)% — Class A Euro Distributing (D) (Hedged) 25/09/2012 EUR (10.61)% (16.95)% (13.15)% (0.97)% (1.68) Plus (1.68) Plus (1.69) Plus (1.		Class A US\$ Distributing (M) Plus						
Class A Euro Accumulating 23/05/2017 EUR (2.77)% (9.67)% (4.58)% — Class A Euro Distributing (D) (Hedged) (25/09/2012 EUR (10.61)% (16.95)% (13.15)% (0.97)% (13.15)% (0.97)% (14.58)% (15.33)% (9.84)% (15.20)% (15.33)% (9.84)% (15.20)% (15.21)% (9.45)% (15.21)% (15.46)% (10.28)% 9.70% (15.35)% (15.21)% (15.46)% (10.28)% 9.70% (15.35)% (15.21)% (15.46)% (10.28)% 9.70% (15.45)% (15.21)% (15.46)% (10.28)% 9.70% (15.45)% (15.21)% (15.46)% (10.28)% 9.70% (15.45)% (15.46)% (10.28)% 9.70% (15.45)% (15.57)% (10.60)% 8.47% (15.58) EUS\$ Distributing (D) 20/04/2007 USD (8.70)% (15.45)% (10.60)% 8.47% (15.58) EUS\$ Distributing (D) 21/01/2010 USD (8.85)% (15.57)% (10.60)% 8.47% (15.57)% (10.47)% 8.45% (15.57)% (10.47)% 8.45% (15.57)% (10.47)% (17.57)% (14.90)% — (15.45) Euro Distributing (M) (16.46)% (17.57)% (14.67)% (7.25)% 23.27% (15.45) Euro Distributing (D) 21/03/2018 USD (7.90)% (14.67)% (7.25)% 23.27% (14.59)% (7.13)% 23.02% (14.59)% (15.40)% (9.45)% (13.17)% (15.40)% (9.45)% (13.17)% (15.40)% (9.45)% (13.17)% (15.40)%					/a ==\.			
(Hedged) 25/09/2012 EUR (10.61)% (16.95)% (13.15)% (0.97)% Class A SGD Distributing (M) (Hedged) Plus 18/01/2011 SGD (8.73)% (15.33)% (9.84)% 12.20% Class B US\$ Distributing (D) 20/04/2007 USD (8.45)% (15.21)% (9.45)% 12.47% Class C US\$ Accumulating 15/11/2007 USD (8.71)% (15.46)% (10.28)% 9.70% Class C US\$ Distributing (D) 20/04/2007 USD (8.71)% (15.46)% (10.28)% 9.70% Class E US\$ Accumulating 21/01/2010 USD (8.70)% (15.45)% (10.16)% 9.71% Class E US\$ Accumulating 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E Euro Distributing (M) (Hedged) (20/08/2013 EUR (11.27)% (17.57)% (14.90)% – Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 21/03/2018 USD (7.90)% (14.68)% (7.13)% 23.02% Class X GBP Distributing (D) (Hedged) (15.00) (15.45)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing		Class A Euro Accumulating						19.27% -
(Hedged) Plus 18/01/2011 SGD (8.73)% (15.33)% (9.84)% 12.20% Class B US\$ Distributing (D) 20/04/2007 USD (8.45)% (15.21)% (9.45)% 12.47% Class C US\$ Accumulating 15/11/2007 USD (8.71)% (15.46)% (10.28)% 9.70% Class C US\$ Distributing (D) 20/04/2007 USD (8.71)% (15.46)% (10.16)% 9.71% Class E US\$ Accumulating 21/01/2010 USD (8.70)% (15.45)% (10.16)% 9.71% Class E US\$ Accumulating 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E US\$ Distributing (M) (Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% - Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% - Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51%		(Hedged)	25/09/2012	EUR	(10.61)%	(16.95)%	(13.15)%	(0.97)%
Class B US\$ Distributing (D) 20/04/2007 USD (8.45)% (15.21)% (9.45)% 12.47% Class C US\$ Accumulating 15/11/2007 USD (8.71)% (15.46)% (10.28)% 9.70% Class C US\$ Distributing (D) 20/04/2007 USD (8.70)% (15.45)% (10.16)% 9.71% Class E US\$ Accumulating 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E US\$ Distributing (M) (Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% – Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% – Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51%			18/01/2011	SGD	(8.73)%	(15.33)%	(9.84)%	12.20%
Class C US\$ Accumulating 15/11/2007 USD (8.71)% (15.46)% (10.28)% 9.70% Class C US\$ Distributing (D) 20/04/2007 USD (8.70)% (15.45)% (10.16)% 9.71% Class E US\$ Accumulating 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E Euro Distributing (M) (Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% – Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.33)% – Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing								
Class E US\$ Accumulating 21/01/2010 USD (8.85)% (15.58)% (10.60)% 8.47% Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E Usr Distributing (M) (Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% - Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% - Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing (D) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51%								
Class E US\$ Distributing (D) 21/01/2010 USD (8.84)% (15.57)% (10.47)% 8.45% Class E Euro Distributing (M) (Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% – Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% – Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing								
(Hedged) 02/08/2013 EUR (11.27)% (17.57)% (14.90)% – Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% – Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing		Class E US\$ Distributing (D)						
Class F US\$ Accumulating 04/01/2011 USD (7.90)% (14.67)% (7.25)% 23.27% Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% - Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing			02/00/2012	ELID	(11 27)0/	(17 57\0/	(14.00)9/	
Class F US\$ Distributing (D) 04/01/2011 USD (7.90)% (14.68)% (7.13)% 23.02% Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% — Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing								- 22 27%
Class X US\$ Distributing (D) 21/03/2018 USD (7.82)% (14.59)% (7.13)% — Class X GBP Distributing (D) (Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing								
(Hedged) 15/01/2013 GBP (8.87)% (15.40)% (9.45)% 13.79% Premier Class Euro Accumulating (Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing		Class X US\$ Distributing (D)						_
(Hedged) 12/10/2012 EUR (10.11)% (16.44)% (11.01)% 8.51% Premier Class GBP Distributing		(Hedged)	15/01/2013	GBP	(8.87)%	(15.40)%	(9.45)%	13.79%
		(Hedged)	12/10/2012	EUR	(10.11)%	(16.44)%	(11.01)%	8.51%
			12/08/2011	GBP	(8.72)%	(15.24)%	(8.71)%	16.88%

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22		10 Year Performance 01/03/13-28/02/23
FTGF Western Asset Global High Yield Fund – (continued)	Class A (G) US\$ Accumulating	20/04/2007	USD	(8.41)%	(15.13)%	(8.76)%	16.61%
Tana (continuea)	Class A (G) US\$ Distributing (D)	20/04/2007	USD	(8.40)%	(15.12)%	(8.64)%	16.58%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(8.87)%	(15.56)%	(10.12)%	10.93%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	(8.84)%	(15.53)%	(10.00)%	10.97%
FTGF Western Asset Asian							
Opportunities Fund	Class A US\$ Accumulating	02/07/2008	USD	(8.27)%	(9.70)%	(6.98)%	2.71%
	Class A US\$ Distributing (D) Class A US\$ Distributing (M)	02/07/2008 07/01/2010	USD USD	(8.26)% (8.27)%	(9.70)% (9.69)%	(6.99)% (6.97)%	2.55% 2.70%
	Class A US\$ Distributing (M) Plus	21/11/2012	USD	(8.26)%	(9.69)%	(6.97)%	2.71%
	Class A AUD Distributing (M)	21/11/2012	030	(0.20) /0	(3.03) /0	(0.57)70	2.7170
	(Hedged) Plus Class A CHF Accumulating	28/09/2011	AUD	(9.28)%	(10.43)%	(8.64)%	7.00%
	(Hedged) Class A CNH Distributing (M)	26/01/2015	CHF	(11.10)%	(12.04)%	(12.01)%	-
	(Hedged) Plus	20/06/2013	CNH	(8.86)%	(9.60)%	(3.28)%	-
	Class A Euro Accumulating Class A Euro Accumulating	02/07/2008	EUR	(2.67)%	(3.89)%	(2.51)%	26.80%
	(Hedged)	19/05/2011	EUR	(10.51)%	(11.62)%	(11.16)%	(11.91)%
	Class A Euro Distributing (A)	01/04/2011	EUR	(2.76)%	(3.95)%	(2.50)%	24.24%
	Class A HKD Distributing (M) Plus	27/10/2015	HKD	(7.88)%	(9.61)%	(6.90)%	-
	Class A SGD Accumulating (Hedged)	19/05/2009	SGD	(8.60)%	(9.90)%	(7.55)%	(0.07)%
	Class A SGD Distributing (M)			(2.22),,2	(515 5) / 5	(**************************************	(====,,=
	(Hedged) Plus	18/01/2011	SGD	(8.62)%	(9.85)%	(7.46)%	(0.29)%
	Class A SGD Distributing (M) Plus	04/08/2010	SGD	(8.73)%	(10.21)%	(7.67)%	11.15%
	Class B US\$ Accumulating Class C US\$ Accumulating	02/07/2008	USD	(8.50)%	(9.92)%	(7.67)%	0.16%
	Class C US\$ Accumulating Class C US\$ Distributing (D)	02/07/2008 02/07/2008	USD USD	(8.73)% (8.72)%	(10.15)% (10.15)%	(8.36)% (8.38)%	(2.30)% (2.44)%
	Class E US\$ Accumulating	21/01/2010	USD	(8.81)%	(10.13)%	(8.63)%	(3.27)%
	Class E US\$ Distributing (D)	21/01/2010	USD	(8.81)%	(10.23)%	(8.64)%	(3.42)%
	Class F US\$ Accumulating	04/02/2010	USD	(7.90)%	(9.33)%	(5.85)%	6.90%
	Class F US\$ Distributing (D)	21/01/2010	USD	(7.90)%	(9.32)%	(5.84)%	6.84%
	Class X US\$ Distributing (M)	07/05/2015	USD	(7.81)%	(9.25)%	(5.57)%	-
	Class X Euro Accumulating	44/00/2020	E	(40.02)0/	(44.45)0/		
	(Hedged)	11/09/2020	EUR	(10.03)%	(11.15)%	- (F 4 4) 0/	-
	Premier Class US\$ Accumulating	02/07/2008	USD	(7.67)%	(9.11)%	(5.14)%	9.60%
	Premier Class Euro Accumulating Premier Class Euro Accumulating	03/09/2010	EUR	(2.12)%	(3.33)%	(0.63)%	34.93%
	(Hedged) Premier Class Euro Distributing	10/03/2011	EUR	(9.89)%	(11.01)%	(9.34)%	(5.84)%
	(A) Premier Class Euro Distributing	09/01/2013	EUR	(2.14)%	(3.35)%	(0.62)%	35.03%
	(M) Premier Class GBP Distributing	08/09/2010	EUR	(2.13)%	(3.32)%	(0.60)%	35.42%
	(M)	16/07/2010	GBP	3.00%	1.80%	4.19%	38.59%
	LM Class US\$ Accumulating	12/06/2008	USD	(7.12)%	(8.56)%	(3.41)%	16.38%
	LM Class Euro Distributing (M) (Hedged)	27/07/2021	EUR	(9.34)%	(10.43)%	_	-
FTGF Western Asset Short Duration							
Blue Chip Bond Fund	Class A US\$ Accumulating	25/06/2009	USD	(4.42)%	(6.67)%	(4.48)%	3.62%
·	Class A US\$ Distributing (M) Class A Euro Accumulating	02/06/2009	USD	(4.42)%	(6.67)%	(4.48)%	3.66%
	(Hedged) Class A SEK Accumulating	30/01/2014	EUR	(6.71)%	(8.62)%	(8.60)%	-
	(Hedged) Class A SEK Distributing (M)	23/06/2020	SEK	(6.25)%	(8.17)%	-	-
	(Hedged)	23/06/2020	SEK	(5.88)%	(7.79)%	_	_
	Class C US\$ Accumulating	25/06/2009	USD	(4.90)%	(7.14)%	(5.91)%	(1.41)%
	Class C US\$ Distributing (M)	25/06/2009	USD	(4.90)%	(7.14)%	(5.92)%	(1.42)%
	Class E US\$ Accumulating	21/01/2010	USD	(4.99)%	(7.23)%	(6.20)%	(2.29)%
	Class E US\$ Distributing (D)	21/01/2010	USD	(4.99)%	(7.23)%	(6.20)%	(2.39)%
	Class F US\$ Accumulating	04/02/2010	USD	(4.04)%	(6.30)%	(3.33)%	8.22%
	Class F US\$ Distributing (D) Class X Euro Accumulating	22/06/2020	USD	(4.04)%	(6.31)%	_	_
	(Hedged)	17/06/2020	EUR	(6.28)%	(8.18)%	_	_
	Premier Class US\$ Accumulating Premier Class Euro Accumulating	02/06/2009	USD	(3.80)%	(6.06)%	(2.61)%	10.83%
	(Hedged) Premier Class Euro Distributing	01/03/2019	EUR	(6.11)%	(8.02)%	(6.79)%	-
	(M) (Hedged) Premier Class GBP Accumulating	02/06/2009	EUR	(5.93)%	(8.04)%	(6.86)%	(4.43)%
	(Hedged) Premier Class GBP Distributing	02/06/2009	GBP	(4.64)%	(6.68)%	(4.29)%	3.73%
	(M) (Hedged)	02/06/2009	GBP	(4.69)%	(6.74)%	(4.34)%	3.92%
	S Class US\$ Distributing (M) Plus (e)	15/12/2017	USD	(3.70)%	(5.97)%	(2.31)%	-
	S Class Euro Accumulating (Hedged)	15/10/2021	EUR	(6.07)%	(7.96)%	-	-
	S Class Euro Distributing (M) (Hedged) Plus (e)	12/12/2017	EUR	(6.03)%	(7.93)%	(6.55)%	-
	S Class GBP Distributing (M) (Hedged) Plus (e)	12/12/2017	GBP	(4.56)%	(6.61)%	(4.02)%	-
	LM Class AUD Accumulating (Hedged)	24/08/2021	AUD	(4.52)%	(6.51)%	-	-

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22		10 Year Performance 01/03/13-28/02/23
FTGF Western Asset Global Core Plus Bond Fund^	Class A US\$ Distributing (A)	05/03/2015	USD	(10.39)%	(14.35)%	(11.01)%	_
	Class X US\$ Accumulating	17/02/2015	USD	(10.26)%	(14.21)%	(10.13)%	-
	Premier Class US\$ Accumulating Premier Class Euro Accumulating	03/12/2010	USD	(10.10)%	(14.04)%	(9.42)%	19.44%
	(Hedged) Premier Class GBP Accumulating	27/06/2014	EUR	(12.36)%	(15.92)%	(13.53)%	-
	(Hedged)	09/12/2021	GBP	(10.94)%	(14.68)%	-	-
	Premier Class NZD Accumulating (Hedged)	12/12/2017	NZD	(10.56)%	(14.30)%	(10.25)%	_
	LM Class US\$ Accumulating	28/03/2019	USD	(9.74)%	(13.70)%	(8.33)%	_
	LM Class Euro Accumulating (Hedged)	27/07/2021	FUD	(11.00)0/	/15 57\0/		
	LM Class CAD Accumulating	27/07/2021	EUR	(11.99)%	(15.57)%	_	_
	(Hedged)	17/10/2018	CAD	(10.02)%	(13.91)%	(9.14)%	-
FTGF Western Asset Global Credit							
Fund^	Class A US\$ Accumulating	15/11/2011	USD	(10.40)%	(16.72)%	(10.31)%	14.56%
	Class A Euro Accumulating (Hedged)	15/11/2011	EUR	(12.69)%	(18.57)%	(14.46)%	(1.66)%
	Premier Class Euro Accumulating	13/11/2011	LOIL	(12.03) /0	(10.57)70	(14.40)/0	(1.00)/0
	(Hedged)	03/11/2021	EUR	(12.11)%	(18.03)%	-	-
	Premier Class GBP Accumulating (Hedged)	03/11/2021	GBP	(10.78)%	(16.92)%	_	_
	LM Class US\$ Accumulating	27/01/2011	USD	(9.49)%	(15.88)%	(7.22)%	28.85%
	LM Class Euro Accumulating (Hedged)	15/01/2021	EUR	/11 70\0/	(17.74)0/		
	(Hedged)	15/01/2021	EUK	(11.78)%	(17.74)%	_	_
FTGF Western Asset Macro		20/44/2042		(0.73)0/	(22.46)0/	(40.22)0/	
Opportunities Bond Fund^	Class A US\$ Accumulating Class A US\$ Distributing (M)	29/11/2013	USD	(9.72)%	(22.16)%	(18.22)%	_
	Plus (e)	01/08/2014	USD	(9.72)%	(22.15)%	(18.21)%	-
	Class A ALID Assumulating	08/04/2014	USD	(9.72)%	(22.16)%	(18.22)%	-
	Class A AUD Accumulating (Hedged)	16/10/2017	AUD	(11.09)%	(23.15)%	(20.83)%	_
	Class A AUD Distributing (M)						
	(Hedged) Plus (e) Class A CHF Accumulating	27/02/2015	AUD	(11.12)%	(23.17)%	(20.87)%	_
	(Hedged)	14/02/2014	CHF	(12.77)%	(24.38)%	(23.00)%	-
	Class A CNH Accumulating (Hedged)	19/09/2014	CNH	(10.30)%	(22.05)%	(1E 04)0/	
	Class A CNH Distributing (M)	19/09/2014	CIVIT	(10.30)%	(22.05)%	(15.04)%	_
	(Hedged) Plus (e)	03/12/2014	CNH	(10.32)%	(22.05)%	(15.06)%	-
	Class A Euro Accumulating (Hedged)	14/02/2014	EUR	(12.22)%	(24.09)%	(22.29)%	_
	Class A Euro Distributing (A)	07/04/2015	EUR	(4.30)%	(17.22)%	(14.44)%	_
	Class A Euro Distributing (M) (Hedged) Plus (e)	15/02/2010	ELID	(12.22\0/	(24.10)0/	(22.20)%	
	Class A Euro Distributing (S)	15/03/2019	EUR	(12.23)%	(24.10)%	(22.30)%	_
	(Hedged)	07/04/2016	EUR	(12.20)%	(24.07)%	(22.30)%	-
	Class A GBP Accumulating Class A GBP Accumulating	23/12/2014	GBP	0.68%	(12.86)%	(10.38)%	-
	(Hedged)	14/02/2014	GBP	(10.86)%	(22.99)%	(21.12)%	_
	Class A GBP Distributing (M)	10/00/2016	CDD	(10.00)0/	(22.02)0/	(20.47)0/	
	(Hedged) Plus (e) Class A HKD Distributing (M) Plus	18/08/2016 04/06/2019	GBP HKD	(10.90)% (9.31)%	(23.03)% (22.16)%	(20.47)% (18.16)%	_
	Class A HKD Distributing (M)					, , , , , ,	
	Plus (e) Class A SEK Accumulating	01/07/2021	HKD	(9.38)%	(22.14)%	-	-
	(Hedged)	15/05/2015	SEK	(11.95)%	(23.93)%	(22.17)%	_
	Class A SGD Accumulating (Hedged)	10/03/2014	SGD	(10.14)%	(22.41)%	(19.05)%	
	Class A SGD Distributing (M)	10/03/2014	300	(10.14) /0	(22.41)/0	(13.03)/0	
	(Hedged) Plus (e)	03/12/2014	SGD	(10.24)%	(22.47)%	(19.06)%	-
	Class A SGD Distributing (M) Plus (e)	09/02/2022	SGD	(10.17)%	_	_	_
	Class B US\$ Accumulating	15/09/2014	USD	(9.95)%	(22.36)%	(18.83)%	_
	Class C US\$ Accumulating Class C US\$ Distributing (S)	05/05/2014	USD USD	(10.17)% (10.16)%	(22.55)% (22.54)%	(19.43)%	
	Class C 033 Distributing (3) Class A JPY Distributing (M)	15/07/2014	טנט	(10.16)76	(22.54)%	(19.43)%	_
	Plus (e)	17/12/2019	JPY	6.94%	(11.18)%	(1.21)%	-
	Class A NOK Accumulating (Hedged)	21/09/2017	NOK	(11.09)%	(23.04)%	(21.20)%	_
	Class E US\$ Accumulating	13/05/2014	USD	(10.26)%	(22.62)%	(19.67)%	_
	Class E US\$ Distributing (\$)	28/07/2014	USD	(10.26)%	(22.62)%	(19.68)%	-
	Class E Euro Accumulating (Hedged)	25/08/2014	EUR	(12.73)%	(24.53)%	(23.67)%	_
	Class F US\$ Accumulating	18/06/2014	USD	(9.36)%	(21.85)%	(17.23)%	-
	Class F US\$ Distributing (S) Class X US\$ Accumulating	16/10/2014 05/03/2014	USD USD	(9.35)% (9.27)%	(21.85)% (21.77)%	(17.23)% (16.97)%	
	Class X US\$ Distributing (M)	33/03/2014		(3.21)/0	(21.77)	(10.57)/0	
	Plus (e)	26/10/2015	USD	(9.28)%	(21.76)%	(16.97)%	-
	Class X US\$ Distributing (S) Class X CHF Accumulating	03/02/2015	USD	(9.27)%	(21.77)%	(16.97)%	_
	(Hedged)	05/03/2014	CHF	(12.32)%	(23.97)%	(21.80)%	-
	Class X Euro Accumulating Class X Euro Accumulating	29/07/2014	EUR	(3.68)%	(16.69)%	(12.88)%	_
	(Hedged)	14/02/2014	EUR	(11.84)%	(23.76)%	(21.17)%	-

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22		10 Year Performance 01/03/13-28/02/23
FTGF Western Asset Macro Opportunities Bond Fund^ – (continued)	Class X Euro Distributing (A) (Hedged)	11/08/2016	EUR	(11.74)%	(23.69)%	(21.09)%	-
	Class X Euro Distributing (M) (Hedged) Class X GBP Accumulating	17/05/2016 23/12/2014	EUR GBP	(11.77)% 1.20%	(23.71)% (12.39)%	(21.11)% (9.04)%	- -
	Class X GBP Accumulating (Hedged)	14/02/2014	GBP	(10.42)%	(22.61)%	(19.25)%	-
	Class X GBP Distributing (M) (Hedged) Plus (e)	20/10/2015	GBP	(10.47)%	(22.66)%	(19.26)%	-
	Class X SGD Accumulating (Hedged)	10/03/2014	SGD	(9.75)%	(22.07)%	(17.87)%	_
	Premier Class US\$ Accumulating	29/11/2013	USD	(9.11)%	(21.64)%	(16.60)%	-
	Premier Class US\$ Distributing (S) Premier Class AUD Accumulating (Hedged)	10/02/2015 03/07/2017	USD AUD	(9.13)% (10.51)%	(21.65)%	(16.61)% (19.29)%	-
	Premier Class AUD Distributing (S) (Hedged)	24/07/2015	AUD	(10.52)%	(22.65)%	(19.36)%	_
	Premier Class BRL Accumulating (Hedged)	22/12/2015	BRL	(1.75)%	(15.13)%	(8.11)%	_
	Premier Class CHF Accumulating (Hedged)	04/12/2014	CHF	(12.22)%	(23.91)%	(21.51)%	_
	Premier Class CHF Distributing (S) (Hedged)	27/11/2015	CHF	(12.19)%	(23.87)%	(21.49)%	
	Premier Class Euro Accumulating	03/07/2014	EUR	(3.65)%	(16.65)%	(12.63)%	_
	Premier Class Euro Accumulating (Hedged)	26/03/2014	EUR	(11.64)%	(23.59)%	(20.74)%	-
	Premier Class Euro Distributing (S) (Hedged)	27/11/2015	EUR	(11.63)%	(23.60)%	(20.78)%	_
	Premier Class GBP Accumulating (Hedged)	01/12/2014	GBP	(10.31)%	(22.51)%	(18.91)%	-
	Premier Class GBP Distributing (M) (Hedged) Plus (e)	21/05/2014	GBP	(10.33)%	(22.53)%	(18.92)%	_
	Premier Class JPY Accumulating (Hedged)	01/12/2016	JPY	(12.08)%	(23.54)%	(20.01)%	_
	Premier Class PLN Accumulating (Hedged)	21/07/2017	PLN	(5.88)%	(18.98)%	(14.72)%	_
	Premier Class SEK Accumulating (Hedged)	15/05/2015	SEK	(11.38)%	(23.43)%	(20.69)%	_
	S Class US\$ Accumulating	29/11/2013	USD	(8.76)%	(21.33)%	(15.60)%	-
	S Class Euro Accumulating (Hedged) LM Class AUD Distributing (S)	29/11/2013	EUR	(11.27)%	(23.27)%	(19.79)%	-
	(Hedged) LM Class Euro Accumulating	09/08/2016 05/04/2016	AUD EUR	(9.62)% (2.68)%	(21.87)% (15.82)%	(16.82)% (9.96)%	<u>-</u> -
FTGF Western Asset Multi-Asset	_						
Credit Fund^	Class A US\$ Accumulating Class A US\$ Distributing (M)	11/08/2016	USD	(8.21)%	(13.48)%	(9.51)%	-
	Plus (e) Class A Euro Accumulating	16/12/2015	USD	(8.22)%	(13.48)%	(8.95)%	-
	(Hedged) Class C US\$ Accumulating	23/01/2017	EUR USD	(10.49)%	(15.36)%	(13.61)%	-
	Class X CHF Distributing (M)	09/08/2016		(8.37)%	(13.63)%	(9.83)%	_
	(Hedged) Premier Class GBP Distributing	22/02/2017	CHF	(10.52)%	(15.21)%	(12.88)%	-
	(M) (Hedged) Plus (e) S Class US\$ Accumulating	06/12/2019 15/01/2021	GBP USD	(8.40)% (7.30)%	(13.48)% (12.63)%	(9.27)% –	- -
	S Class Euro Accumulating (Hedged)	18/11/2019	EUR	(9.58)%	(14.49)%	(10.96)%	_
	S Class GBP Accumulating (Hedged)	20/11/2019	GBP	(8.20)%	(13.30)%	(8.71)%	_
	LM Class Euro Accumulating (Hedged)	25/07/2019	EUR	(9.27)%	(14.19)%	(9.93)%	_
	LM Class GBP Accumulating (Hedged)		GBP		(12.95)%	(7.60)%	
	LM Class CAD Accumulating	16/12/2015		(7.83)%	(12.93)70	(7.60)%	_
	(Hedged) S Class CHF Distributing (A)	28/02/2022 26/11/2021	CAD CHF	(7.24)% (4.80)%	(11.33)%		- -
FTGF Western Asset Structured							
Opportunities Fund^	Class D Euro Accumulating (Hedged) Class D Euro Distributing (M)	23/05/2018	EUR	(7.41)%	(10.57)%	(14.49)%	-
	(Hedged)	13/06/2018	EUR	(7.52)%	(10.58)%	(14.47)%	-
	Class D US\$ Accumulating Class D US\$ Distributing (M)	24/01/2018 14/02/2018	USD USD	(5.32)% (5.32)%	(8.78)% (8.79)%	(10.84)% (10.84)%	- -
	Class D US\$ Distributing (M) Plus Class M CHF Accumulating	30/05/2018	USD	(5.33)%	(8.79)%	(10.84)%	-
	(Hedged) Class M US\$ Distributing (M) Class M Euro Accumulating	30/05/2018 28/11/2018	CHF USD	(7.45)% (4.76)%	(10.38)% (8.24)%	(13.75)% (9.22)%	-
	(Hedged) Premier Class US\$ Accumulating	31/01/2018 04/05/2016	EUR USD	(6.89)% (4.61)%	(10.02)% (8.10)%	(12.89)% (8.81)%	-
	Premier Class US\$ Distributing (Q)	13/12/2017	USD	(4.61)%	(8.10)%	(8.80)%	_
	Premier Class Euro Accumulating (Hedged)	04/05/2016	EUR	(6.82)%	(9.95)%	(12.56)%	_
	Premier Class Euro Distributing (Q) (Hedged)	27/12/2017	EUR	(6.73)%	(9.86)%	(12.50)%	-
A Not authorized for sale to the public in Han	- S Vons			•	-	•	

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCV	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22		10 Year Performance 01/03/13-28/02/23
FTGF Western Asset Structured	5.14.15 4.455	240		01/05/22 20/02/22	01/01/22 01/12/22	01/01/2001/12/22	01/05/15 20/02/25
Opportunities Fund^ – (continued)	Premier Class GBP Distributing (M) (Hedged) Plus (e)	18/04/2018	GBP	(5.26)%	(8.52)%	(9.24)%	-
	Premier Class JPY Accumulating	01/04/2020	IDV	/7.24\0/	(10.03)0/		
	(Hedged) LM Class US\$ Accumulating	01/04/2020 13/01/2016	JPY USD	(7.31)% (4.03)%	(10.03)% (7.55)%	(7.15)%	_
	Livi Class 03\$ Accumulating	13/01/2010	03D	(4.03) /0	(7.55) /0	(7.13) /0	
FTGF Western Asset US Mortgage- Backed Securities Fund [^]	Class A LICÉ Distribunting (BA)						
backed Securities Fullu	Class A US\$ Distributing (M) Plus (e)	13/01/2016	USD	(10.73)%	(13.00)%	(13.15)%	_
	LM Class US\$ Accumulating	13/01/2016	USD	(9.69)%	(11.99)%	(10.07)%	-
FTCF Western Asset UC Comments							
FTGF Western Asset US Corporate Bond Fund^	Class A US\$ Accumulating	17/11/2016	USD	(12.06)%	(17.63)%	(9.98)%	_
	Premier Class US\$ Accumulating	14/06/2019	USD	(11.46)%	(17.09)%	(8.17)%	-
FTGF Western Asset Sustainable							
Global Corporate Bond Fund^	Class A US\$ Accumulating	10/01/2022	USD	(10.53)%	-	_	_
	Class F US\$ Accumulating	10/01/2022	USD	(10.16)%	-	-	-
	Premier Class US\$ Accumulating Premier Class BRL Accumulating	10/01/2022	USD	(9.94)%	-	-	-
	(Hedged)	10/01/2022	BRL	(2.13)%	_	_	_
	Premier Class Euro Accumulating						
	(Hedged)	10/01/2022	EUR	(12.20)%	-	-	-
	Premier Class GBP Accumulating (Hedged)	10/01/2022	GBP	(10.87)%	_	_	_
	S Class US\$ Accumulating	10/01/2022	USD	(9.85)%	-	_	_
	S Class Euro Accumulating	40/04/2022	FUD	(42.44)0/			
	(Hedged)	10/01/2022	EUR	(12.11)%	-	_	_
FTGF Brandywine Global Fixed	Class A LIGHT Assumed this se	00/05/2007	LICE	(4.4.05).0/	(4.5. 40).0/	(40.20)0/	(46.70)0/
Income Fund	Class A US\$ Accumulating Class A US\$ Distributing (M)	09/05/2007 06/12/2010	USD USD	(14.96)% (14.96)%	(16.48)% (16.48)%	(19.20)% (19.21)%	(16.78)% (16.78)%
	Class A US\$ Distributing (S)	01/10/2003	USD	(14.97)%	(16.48)%	(19.20)%	(16.78)%
	Class A AUD Distributing (M)			(
	(Hedged) Plus Class A Euro Accumulating	28/07/2014	AUD	(16.55)%	(17.77)%	(22.31)%	_
	(Hedged)	19/02/2013	EUR	(17.56)%	(18.76)%	(23.71)%	(30.42)%
	Class A Euro Accumulating	19/01/2009	FUD	(11.24)0/	(12.17)0/	(16.07)0/	/7.C2\0/
	(Hedged) (IH) Class A Euro Distributing (A)	18/01/2008	EUR	(11.34)%	(13.17)%	(16.97)%	(7.62)%
	(Hedged)	07/06/2013	EUR	(17.57)%	(18.78)%	(23.77)%	_
	Class A Euro Distributing (S)	14/10/2016	EUR	(9.88)%	(11.18)%	(15.38)%	-
	Class A Euro Distributing (S) (Hedged) (IH)	22/11/2010	EUR	(11.31)%	(13.13)%	(16.95)%	(7.54)%
	Class A GBP Accumulating	22/06/2018	GBP	(5.16)%	(6.49)%	(11.48)%	-
	Class A GBP Distributing (M)	44440044	CDD	(45.54)0/	(47.05)0/	(22.20)0/	
	(Hedged) Class A GBP Distributing (S)	14/11/2014	GBP	(16.54)%	(17.85)%	(22.20)%	_
	(Hedged) (IH)	07/02/2008	GBP	(9.89)%	(11.86)%	(15.04)%	(1.23)%
	Class A SGD Accumulating	08/06/2015	SGD	(15.45)%	(16.95)%	(20.32)%	-
	Class B US\$ Accumulating	15/11/2007	USD	(15.17)%	(16.68)%	(19.81)%	(18.82)%
	Class B US\$ Distributing (S)	24/02/2004	USD	(15.17)%	(16.69)%	(19.85)%	(18.86)%
	Class C US\$ Accumulating	15/11/2007	USD	(15.38)%	(16.90)%	(20.42)%	(20.84)%
	Class C US\$ Distributing (S) Class E US\$ Accumulating	24/02/2004 08/09/2011	USD USD	(15.38)% (15.47)%	(16.89)% (16.98)%	(20.41)% (20.65)%	(20.84)% (21.62)%
	Class E Euro Accumulating	06/09/2011	טנט	(15.47)70	(10.90)70	(20.03)70	(21.02)70
	(Hedged) (IH)	13/07/2012	EUR	(11.89)%	(13.69)%	(18.45)%	(13.09)%
	Class F US\$ Accumulating	14/09/2012	USD	(14.60)%	(16.14)%	(18.23)%	(13.39)%
	Class F US\$ Distributing (S) Class R GBP Distributing (S)	04/10/2012	USD	(14.61)%	(16.14)%	(18.23)%	(13.38)%
	(Hedged) (IH)	02/05/2013	GBP	(9.52)%	(11.48)%	(13.84)%	_
	Class X US\$ Accumulating	04/06/2013	USD	(14.53)%	(16.06)%	(17.99)%	-
	Class X US\$ Distributing (S) Class X Euro Accumulating	26/03/2013	USD	(14.54)%	(16.07)%	(17.99)%	_
	(Hedged)	28/06/2013	EUR	(17.13)%	(18.35)%	(22.53)%	_
	Class X Euro Accumulating						
	(Hedged) (IH) Class X Euro Distributing (S)	19/08/2015	EUR	(10.91)%	(12.74)%	(15.73)%	=
	(Hedged) (IH)	11/12/2017	EUR	(11.23)%	(12.67)%	(15.72)%	_
	Class X GBP Accumulating	23/12/2014	GBP	(4.76)%	(6.07)%	(10.26)%	-
	Class X GBP Accumulating (Hedged)	10/10/2014	GBP	(16.27)%	(17.57)%	(21.13)%	_
	Class X GBP Accumulating			. >-			
	(Hedged) (IH) Class X GBP Distributing (S)	19/08/2015	GBP	(9.55)%	(11.52)%	(13.94)%	_
	(Hedged)	25/02/2013	GBP	(16.16)%	(17.50)%	(21.12)%	(21.23)%
	Class X GBP Distributing (S) (Hedged) (IH)	15/07/2014	GBP	(9.43)%	(11.41)%	(13.79)%	
	Premier Class US\$ Accumulating	24/03/2011	USD	(9.43)%	(15.93)%	(13.79)%	(11.19)%
	Premier Class US\$ Distributing (S)	24/03/2011	USD	(14.39)%	(15.92)%	(17.62)%	(11.17)%
	Premier Class Euro Accumulating	25/01/2011	EUR	(9.27)%	(10.59)%	(13.79)%	8.87%
	Premier Class Euro Accumulating	20/01/2012	ELID	(17.00\0/	/10 34\0/	(22.22\0/	/25 92\9/
	(Hedged) Premier Class Euro Accumulating	30/01/2013	EUR	(17.00)%	(18.21)%	(22.22)%	(25.82)%
	(Hedged) (IH)	04/11/2011	EUR	(10.77)%	(12.60)%	(15.43)%	(1.33)%
	Premier Class GBP Accumulating (Hedged)	15/09/2021	GBP	(16.07)%	(17.42)%	_	_
	Premier Class GBP Distributing						
	(M) (Hedged)	10/10/2014	GBP	(16.02)%	(17.32)%	(20.70)%	-

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF Brandywine Global Fixed Income Fund – (continued)	Premier Class GBP Distributing						
(10.000)	(S) (Hedged) (IH) LM Class US\$ Accumulating	14/08/2012 28/03/2019	GBP USD	(9.30)% (13.89)%	(11.28)% (15.42)%	(13.55)% (16.11)%	5.31% -
	LM Class US\$ Accumulating (Hedged) (IH)	25/11/2015	USD	(7.88)%	(10.03)%	(9.73)%	-
FTGF Brandywine Global Fixed							
Income Absolute Return Fund^	Class A US\$ Accumulating Class A US\$ Distributing (A)	03/04/2012 17/09/2013	USD USD	(4.36)% (4.38)%	(4.92)% (4.93)%	(0.07)% (0.01)%	3.95% -
	Class A Euro Accumulating (Hedged)	18/06/2013	EUR	(6.93)%	(7.15)%	(4.91)%	_
	Class C US\$ Accumulating	17/07/2013	USD	(4.85)%	(5.41)%	(1.59)%	_
	Class E US\$ Accumulating	17/07/2013	USD	(4.95)%	(5.50)%	(1.88)%	-
	Class E US\$ Distributing (A)	27/08/2013	USD	(4.94)%	(5.50)%	(1.86)%	-
	Class F US\$ Accumulating Class X US\$ Accumulating Class X GBP Accumulating	29/07/2014 16/03/2018	USD USD	(3.99)% (3.94)%	(4.55)% (4.50)%	1.11% 1.27%	-
	(Hedged) Class X GBP Distributing (M)	16/06/2014	GBP	(5.05)%	(5.38)%	(1.10)%	-
	(Hedged)	21/01/2014	GBP	(5.04)%	(5.37)%	(0.98)%	-
	Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	25/03/2013 13/05/2014	USD USD	(3.80)% (3.79)%	(4.36)% (4.36)%	1.72% 1.61%	-
	Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing	02/07/2012	EUR	(6.32)%	(6.53)%	(3.07)%	(5.30)%
	(A) (Hedged) Premier Class GBP Distributing	23/05/2013	EUR	(6.31)%	(6.52)%	(3.11)%	-
	(M) (Hedged)	25/03/2013	GBP	(4.91)%	(5.23)%	(0.57)%	_
	LM Class US\$ Accumulating LM Class AUD Accumulating	12/06/2014	USD	(2.93)%	(3.49)%	4.50%	-
FTCF Drawdyniae Clabel High Vield	(Hedged)	03/04/2012	AUD	(4.23)%	(4.47)%	1.98%	25.26%
FTGF Brandywine Global High Yield Fund^	Class A US\$ Accumulating	14/10/2016	USD	(5.94)%	(12.58)%	(3.90)%	_
	Class A US\$ Distributing (D) Premier Class US\$ Accumulating	18/07/2016 30/11/2012	USD USD	(5.94)% (5.27)%	(12.58)% (11.91)%	(3.97)% (1.83)%	- 37.64%
	Premier Class GBP Accumulating (Hedged) (IH)	30/11/2012	GBP	(4.61)%	(11.17)%	(2.69)%	35.51%
	S Class CAD Accumulating (Hedged) (IH)	23/02/2016	CAD	(3.92)%	(10.64)%	(1.08)%	=
FTGF Brandywine Global	(,			(===, /=	(1212.),,1	(1100)/10	
Opportunistic Fixed Income Fund	Class A US\$ Accumulating Class A US\$ Distributing (M) Class A Euro Accumulating	06/05/2011 25/06/2010	USD USD	(15.91)% (15.91)%	(17.30)% (17.30)%	(14.96)% (14.97)%	(8.89)% (8.91)%
	(Hedged)	04/04/2018	EUR	(18.46)%	(19.44)%	(19.67)%	-
	Class A SGD Accumulating	17/04/2020	SGD	(16.43)%	(17.89)%	- (4.6.22).0/	- (42.27)0/
	Class C US\$ Accumulating Class E US\$ Accumulating	21/03/2012 17/02/2012	USD USD	(16.33)% (16.41)%	(17.72)% (17.80)%	(16.22)% (16.47)%	(13.37)% (14.22)%
	Class F US\$ Accumulating	22/07/2014	USD	(15.57)%	(16.96)%	(13.93)%	-
	Class F US\$ Distributing (M)	19/07/2013	USD	(15.57)%	(16.98)%	(13.93)%	_
	Class X US\$ Accumulating Class X GBP Distributing (M)	03/05/2016	USD	(15.48)%	(16.89)%	(13.67)%	-
	(Hedged) Class X GBP Distributing (M)	10/10/2014 27/05/2020	GBP GBP	(17.29)%	(18.43)%	(17.11)%	-
	(Hedged) (IH) Premier Class US\$ Accumulating Premier Class GBP Distributing	06/01/2012	USD	(10.54)% (15.37)%	(12.40)% (16.76)%	(13.28)%	(2.81)%
	(Hedged) (IH) Premier Class NZD Accumulating	24/06/2016	GBP	(10.41)%	(12.27)%	(8.98)%	-
	(Hedged) (IH)	19/09/2012	NZD	(10.09)%	(11.92)%	(8.46)%	33.09%
	LM Class Euro Accumulating LM Class NZD Accumulating	05/04/2016	EUR	(9.70)%	(10.91)%	(7.39)%	-
5765 0 1 1 61 1 1	(Hedged) (IH)	13/01/2012	NZD	(9.51)%	(11.35)%	(6.75)%	41.76%
FTGF Brandywine Global Income Optimiser Fund	Class A US\$ Accumulating	30/08/2013	USD	(10.82)%	(14.59)%	(2.22)%	_
Optimiser rund	Class A US\$ Distributing (A)	26/08/2020	USD	(10.83)%	(14.59)%	(2.22) /0	_
	Class A US\$ Distributing (D)	28/08/2020	USD	(10.82)%	(14.60)%	_	_
	Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M)	15/01/2021	USD	(10.83)%	(14.59)%	-	-
	Plus (e) Class A AUD Accumulating	03/06/2013	USD	(10.82)%	(14.60)%	(2.21)%	-
	(Hedged) Class A AUD Distributing (M) (Hedged) Plus	23/06/2021	AUD	(12.19)%	(15.65)%	_	_
	(Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	30/08/2021 15/04/2021	CNH	(12.17)% (11.51)%	(15.62)% (14.59)%	_	_
	Class A Euro Accumulating Class A Euro Accumulating	25/11/2020	EUR	(5.31)%	(9.02)%	-	-
	(Hedged) Class A Euro Distributing (A)	22/08/2016	EUR	(13.40)%	(16.74)%	(7.24)%	-
	(Hedged) Class A Euro Distributing (M)	19/05/2015	EUR	(13.40)%	(16.75)%	(7.38)%	-
	(Hedged) Plus Class A Euro Distributing (M)	30/08/2021	EUR	(13.39)%	(16.77)%	-	-
	(Hedged) Plus (e) Class A GBP Distributing (M)	21/10/2013	EUR	(13.38)%	(16.76)%	(7.29)%	-
	(Hedged) Plus	30/08/2021	GBP	(12.15)%	(15.72)%	-	-

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22		10 Year Performance 01/03/13-28/02/23
FTGF Brandywine Global Income							
Optimiser Fund – (continued)	Class A GBP Distributing (M)	24/10/2012	GBP	(12.12\0/	(15.70)0/	(4.0F\0/	
	(Hedged) Plus (e) Class A HKD Accumulating	24/10/2013 30/08/2021	HKD	(12.13)% (10.43)%	(15.70)% (14.51)%	(4.95)% _	_
	Class A HKD Distributing (M) Plus	09/04/2021	HKD	(10.44)%	(14.52)%	_	_
	Class A SGD Distributing (M)					/a aassa/	
	(Hedged) Plus Class A SGD Distributing (M)	21/10/2015	SGD	(11.25)%	(14.90)%	(3.22)%	-
	(Hedged) Plus (e)	17/02/2021	SGD	(11.30)%	(14.90)%	_	_
	Class A SGD Distributing (M) Plus	29/01/2021	SGD	(11.32)%	(15.22)%	_	_
	Class C US\$ Accumulating	23/09/2020	USD	(11.26)%	(15.02)%	-	-
	Class C US\$ Distributing (D) Class E US\$ Accumulating	24/11/2020 21/04/2020	USD USD	(11.25)% (11.36)%	(15.01)% (15.10)%	_	-
	Class E US\$ Distributing (D)	22/01/2021	USD	(11.33)%	(15.10)%	_	_
	Class E Euro Accumulating			(**************************************	(12112),12		
	(Hedged)	03/04/2017	EUR	(13.93)%	(17.26)%	(8.83)%	-
	Class F US\$ Accumulating	22/10/2020	USD USD	(10.42)%	(14.20)%	- (0.01)%	_
	Class F US\$ Distributing (D) Class X US\$ Accumulating	24/07/2019 25/09/2020	USD	(10.41)% (10.31)%	(14.20)% (14.11)%	(0.91)%	_
	Class X US\$ Distributing (D)	18/07/2017	USD	(10.58)%	(14.41)%	(1.01)%	_
	Class X US\$ Distributing (M)						
	Plus (e)	21/01/2014	USD	(10.30)%	(14.11)%	(0.54)%	-
	Class X CHF Accumulating (Hedged)	16/07/2021	CHF	(13.36)%	(16.61)%	_	_
	Class X CHF Distributing (A)	10/0//2021	Cili	(13.30) //	(10.01)70		
	(Hedged)	22/02/2021	CHF	(13.31)%	(16.56)%	-	-
	Class X Euro Accumulating	17/02/2021	EUR	(4.92)%	(8.64)%	-	-
	Class X Euro Accumulating (Hedged)	16/02/2021	EUR	(12.93)%	(16.31)%	_	_
	Class X Euro Distributing (M)	10/02/2021	LOIL	(12.55) //	(10.51)70		
	(Hedged) Plus (e)	23/12/2013	EUR	(12.88)%	(16.29)%	(5.73)%	-
	Class X GBP Distributing (M)	20/42/2042	600	(44.62).0/	(45.24)0/	(2.42).0/	
	(Hedged) Plus (e) Premier Class US\$ Accumulating	20/12/2013 09/10/2020	GBP USD	(11.63)% (10.17)%	(15.24)% (13.99)%	(3.42)%	_
	Premier Class US\$ Distributing	03/10/2020	030	(10.17)70	(13.33) /0		
	(M) Plus (e)	03/06/2013	USD	(10.17)%	(13.99)%	(0.13)%	-
	Premier Class BRL Accumulating	40/00/2024		(2.52).0/	(6.22)0/		
	(Hedged) Premier Class Euro Accumulating	10/09/2021	BRL	(2.53)%	(6.33)%	_	-
	(Hedged)	07/10/2014	EUR	(12.77)%	(16.15)%	(5.18)%	_
	Premier Class Euro Distributing			, , , , ,	, , , , , ,	(,	
	(M) (Hedged) Plus (e)	13/12/2013	EUR	(12.73)%	(16.14)%	(5.29)%	-
	Premier Class GBP Distributing (M) (Hedged) Plus (e)	23/10/2014	GBP	(11.45)%	(15.04)%	(2.90)%	
	Premier Class SEK Accumulating	23/10/2014	GDI	(11.43)/0	(13.04) /0	(2.50) /0	
	(Hedged)	22/10/2014	SEK	(12.64)%	(16.07)%	(4.86)%	_
	S Class US\$ Accumulating	06/07/2020	USD	(10.01)%	(13.82)%	-	-
	S Class US\$ Distributing (Q)	14/00/2021	USD	(10.01)0/	(12.02)0/		
	Plus (e) S Class Euro Accumulating	14/09/2021	טאַט	(10.01)%	(13.82)%	_	_
	(Hedged)	10/04/2018	EUR	(12.64)%	(16.01)%	(4.75)%	_
	S Class Euro Distributing (M)						
	(Hedged) Plus (e) S Class GBP Distributing (M)	18/09/2018	EUR	(12.59)%	(16.01)%	(4.81)%	_
	(Hedged) Plus (e)	01/02/2018	GBP	(11.42)%	(14.99)%	(2.46)%	_
	LM Class US\$ Distributing (M)	30/09/2021	USD	(9.70)%	(13.51)%	(2.40) /0	_
	LM Class Euro Distributing (Q)						
	(Hedged) Plus (e)	11/08/2021	EUR	(12.30)%	(15.68)%	-	-
	LM Class GBP Accumulating (Hedged)	08/10/2020	GBP	(11.05)%	(14.65)%	_	_
	(Hedged)	00/10/2020	ОВІ	(11.03) /0	(14.05)/0		
FTGF Brandywine Global Credit							
Opportunities Fund^	Class A US\$ Accumulating	30/06/2014	USD	(1.42)%	(0.85)%	(0.34)%	-
	Class X US\$ Distributing (M) Premier Class US\$ Accumulating	30/04/2021 30/06/2014	USD USD	(0.58)% (0.77)%	0.04% (0.21)%	1.61%	-
	LM Class US\$ Accumulating	30/06/2014	USD	0.38%	0.95%	5.20%	_
	· ·						
FTGF Brandywine Global Enhanced	Class A LIST Assumptions	16/09/2019	LICD	(10.05\0/	(12.00\0/	(24.00\0/	
Absolute Return Fund^	Class A US\$ Accumulating Class A SGD Accumulating	16/08/2018	USD	(10.85)%	(13.09)%	(21.99)%	_
	(Hedged)	16/09/2019	SGD	(11.64)%	(13.73)%	(23.72)%	_
	Class X GBP Distributing (M)						
	(Hedged) Plus (e)	16/08/2018	GBP	(12.07)%	(14.08)%	(23.51)%	-
	LM Class AUD Accumulating (Hedged)	16/08/2018	AUD	(10.99)%	(12.94)%	(21.03)%	_
	(Heagea)	10/00/2010	AOD	(10.55) //	(12.54) /0	(21.03) /0	
FTGF Brandywine Global Dynamic US							
Equity Fund^	Class A US\$ Accumulating	31/12/2015	USD	(2.39)%	(7.57)%	28.13%	-
	Premier Class US\$ Accumulating Premier Class GBP Accumulating	31/12/2015 09/12/2021	USD GBP	(1.46)% 9.90%	(6.69)% 4.47%	31.83%	-
	S Class Euro Accumulating	0311212UZ1	GDL	J.JU/0	·TT//U	_	_
	(Hedged)	31/12/2015	EUR	(4.52)%	(9.34)%	25.34%	-
ETGE GL D. L. L. L	el Australia	24/2		/ -	/a anti-		
FTGF ClearBridge Value Fund	Class A US\$ Accumulating Class A US\$ Distributing (A)	24/04/2007 23/03/1998	USD USD	(2.64)% (2.65)%	(8.00)% (8.00)%	28.83% 28.83%	146.07% 146.03%
	Class A Cos Distributing (A) Class A Euro Accumulating	12/06/2007	EUR	3.25%	(8.00)%	28.83% 34.85%	202.05%
	Class A Euro Distributing (A)	– •			,	,-	,-
	(Hedged)	02/09/2014	EUR	(6.30)%	(11.19)%	20.87%	-
	Class A GBP Distributing (A) Class A SGD Accumulating	28/08/2014 18/05/2007	GBP SGD	8.58% (3.16)%	2.88%	40.46% 28.13%	_ 167.13%
	Ciass A 3GD Accumulating	10/03/2007	טטט	(3.10)70	(8.57)%	20.1370	107.1370

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF ClearBridge Value Fund – (continued)	Class A SGD Accumulating						
(,	(Hedged)	10/09/2012	SGD	(3.73)%	(8.88)%	25.67%	134.44%
	Class C US\$ Accumulating	15/11/2007	USD	(3.14)%	(8.46)%	26.90%	134.06%
	Class C US\$ Distributing (A)	24/02/2004	USD	(3.13)%	(8.46)%	26.91%	134.04%
	Class E US\$ Accumulating	26/03/2021	USD	(3.37)%	(8.69)%	_	_
	Class F US\$ Accumulating	21/01/2010	USD	(2.06)%	(7.44)%	31.17%	162.91%
	Class F US\$ Distributing (A)	19/10/2016	USD	(2.07)%	(7.44)%	31.17%	-
	Class X US\$ Distributing (A)	07/10/2013	USD	(1.98)%	(7.37)%	31.47%	_
	Class X Euro Accumulating	22/02/2021	EUR	3.97%	(1.43)%	_	_
	Premier Class US\$ Accumulating Premier Class US\$ Distributing	01/07/2008	USD	(1.64)%	(7.05)%	32.85%	172.59%
	(A) Premier Class Euro Accumulating	25/04/2014 30/06/2014	USD EUR	(1.64)% 4.27%	(7.05)% (1.15)%	32.85% 38.62%	-
	Premier Class Euro Accumulating (Hedged)	08/04/2021	EUR	(5.40)%	(10.28)%	_	_
	LM Class US\$ Distributing (A)	21/07/2021	USD	(0.98)%	(6.42)%	-	-
FTGF ClearBridge US Appreciation							
Fund	Class A US\$ Accumulating	20/04/2007	USD	(8.26)%	(16.05)%	15.21%	136.75%
	Class A US\$ Distributing (A)	20/04/2007	USD	(8.26)%	(16.05)%	15.21%	136.78%
	Class A Euro Accumulating	03/06/2008	EUR	(2.78)%	(10.73)%	20.76%	192.26%
	Class B US\$ Accumulating	15/11/2007	USD	(8.72)%	(16.47)%	13.50%	125.32%
	Class C US\$ Accumulating	15/11/2007	USD	(8.72)%	(16.47)%	13.49%	125.21%
	Class C US\$ Distributing (A)	20/04/2007	USD	(8.72)%	(16.47)%	13.50%	125.22%
	Class E US\$ Accumulating	21/01/2010	USD	(8.95)%	(16.67)%	12.65%	119.62%
	Class E US\$ Distributing (A)	21/01/2010	USD	(8.97)%	(16.69)%	12.63%	119.58%
	Class F US\$ Accumulating	17/09/2012	USD	(7.73)%	(15.55)%	17.29%	151.31%
	Class F US\$ Distributing (A)	04/02/2010	USD	(7.73)%	(15.55)%	17.29%	151.29%
	Class X US\$ Distributing (A)	07/10/2013	USD	(7.71)%	(15.53)%	17.38%	-
	Class X Euro Accumulating	07/10/2013	EUR	(2.15)%	(10.15)%	23.06%	
	Premier Class US\$ Accumulating Premier Class US\$ Distributing	06/05/2010	USD	(7.38)%	(15.23)%	18.62%	160.95%
	(A)	09/04/2009	USD	(7.38)%	(15.23)%	18.62%	160.88%
	Premier Class Euro Accumulating	07/06/2010	EUR	(1.75)%	(9.80)%	24.19%	221.90%
	LM Class US\$ Accumulating	05/04/2016	USD	(6.80)%	(14.70)%	20.86%	-
	LM Class Euro Accumulating	05/04/2016	EUR	(1.19)%	(9.27)%	26.64%	
	Class A (G) US\$ Accumulating	20/04/2007	USD	(7.96)%	(15.76)%	16.42%	145.10%
	Class B (G) US\$ Accumulating	20/04/2007	USD	(8.46)%	(16.22)%	14.50%	132.68%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(8.42)%	(16.18)%	14.68%	133.15%
	Class GA US\$ Accumulating	10/06/2011	USD	(8.11)%	(15.91)%	15.82%	140.95%
	Class GA Euro Accumulating	10/06/2011	EUR	(2.59)%	(10.56)%	21.36%	197.68%
	Class GA Euro Distributing (A)	10/06/2011	EUR	(2.59)%	(10.56)%	21.40%	197.38%
	Class GE US\$ Accumulating Class GE Euro Accumulating	10/06/2011 10/06/2011	USD EUR	(8.80)% (3.34)%	(16.53)% (11.24)%	13.24% 18.66%	123.56% 176.47%
ETCE Clear Pridge US Large Can							
FTGF ClearBridge US Large Cap Growth Fund	Class A US\$ Accumulating	20/04/2007	USD	(15.39)%	(32.88)%	5.94%	196.31%
diowairiuid	Class A US\$ Distributing (A)	20/04/2007	USD	(15.39)%	(32.88)%	5.94%	196.36%
	Class A Euro Accumulating Class A Euro Accumulating	27/08/2008	EUR	(10.32)%	(28.62)%	10.98%	264.20%
	(Hedged)	05/02/2016	EUR	(18.58)%	(35.23)%	(0.31)%	_
	Class B US\$ Accumulating	15/11/2007	USD	(15.82)%	(33.21)%	4.35%	181.86%
	Class B US\$ Distributing (A)	20/04/2007	USD	(15.82)%	(33.21)%	4.36%	181.88%
	Class C US\$ Accumulating	15/11/2007	USD	(15.82)%	(33.21)%	4.36%	181.88%
	Class C US\$ Distributing (A)	20/04/2007	USD	(15.82)%	(33.21)%	4.36%	181.86%
	Class E US\$ Accumulating	14/01/2016	USD	(16.03)%	(33.38)%	3.57%	101.0070
	Class E US\$ Distributing (A)	13/10/2015	USD	(16.03)%	(33.38)%	3.57%	_
	Class F US\$ Accumulating	19/04/2016	USD	(14.88)%	(32.47)%	7.87%	_
	Class F US\$ Distributing (A)	04/11/2015	USD	(14.89)%	(32.47)%	7.86%	_
	Class F US\$ Distributing (A)	02/03/2018	USD	(14.48)%	(32.47)%	9.41%	_
	Class U Euro Accumulating	02/03/2018	EUR	(9.36)%	(27.83)%	14.70%	_
	Class X US\$ Accumulating	29/09/2015	USD	(14.86)%	(32.46)%	7.95%	_
	Class X Euro Accumulating	17/01/2018	EUR	(9.75)%	(28.28)%	12.82%	_
	Class X Euro Accumulating (Hedged)	27/07/2016	EUR	(18.17)%	(34.90)%	1.48%	
			GBP				-
	Class X GBP Accumulating	04/12/2015		(5.04)%	(24.36)%	18.22%	-
	Premier Class US\$ Accumulating	19/09/2014	USD	(14.56)%	(32.22)%	9.08%	-
	Premier Class BRI Accumulating	21/02/2020	USD	(14.56)%	(32.22)%	-	-
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	(8.62)%	(27.29)%	17.19%	_
	Premier Class Euro Accumulating Premier Class Euro Accumulating	15/02/2018	EUR	(9.46)%	(27.93)%	14.28%	-
	(Hedged)	02/03/2016	EUR	(17.84)%	(34.64)%	2.57%	_
	Premier Class Euro Distributing (A)	21/02/2020	EUR	(9.41)%	(27.89)%		_
	Premier Class GBP Accumulating	02/12/2015	GBP	(4.68)%	(24.09)%	19.20%	_
	LM Class US\$ Accumulating	05/04/2016	USD	(14.03)%	(31.79)%	11.15%	_
	LM Class 635 Accumulating	05/04/2016	EUR	(8.84)%	(27.44)%	16.48%	_
	Class A (G) US\$ Accumulating	20/04/2017	USD	(15.10)%	(32.64)%	7.06%	206.72%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(15.52)%	(32.98)%	5.46%	191.77%
	Class GA US\$ Accumulating	27/08/2010	USD	(15.24)%	(32.76)%	6.51%	201.57%
	Class GA 633 Accumulating	27/08/2010	EUR	(10.15)%	(28.48)%	11.63%	272.40%
	5.035 G. Caro Accumulating	2.,00,2010	LON	(.0.15)/0	(20.70)/0	11.05/0	272.70/0

[^] Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF ClearBridge US Aggressive	Class A LIST Assumentation	20/04/2007	HED	(14.05)0/	(27.02)0/	(11.01)0/	72 100/
Growth Fund	Class A US\$ Accumulating Class A US\$ Distributing (A) Class A AUD Accumulating	20/04/2007	USD USD	(14.95)% (14.95)%	(27.82)% (27.82)%	(11.01)% (11.01)%	72.10% 72.17%
	(Hedged) Class A CHF Accumulating	03/06/2013	AUD	(17.68)%	(29.86)%	(17.21)%	-
	(Hedged)	23/10/2014	CHF	(18.32)%	(30.30)%	(16.53)%	-
	Class A CNH Accumulating (Hedged)	14/11/2014	CNH	(16.15)%	(28.22)%	(8.75)%	-
	Class A Euro Accumulating Class A Euro Accumulating	07/09/2010	EUR	(9.85)%	(23.24)%	(6.82)%	111.88%
	(Hedged) Class A Euro Distributing (A)	02/04/2013	EUR	(18.16)%	(30.28)%	(16.26)%	-
	(Hedged)	28/08/2014	EUR	(18.14)%	(30.26)%	(16.22)%	-
	Class A GBP Accumulating Class A HKD Accumulating	29/09/2014 27/10/2015	GBP HKD	(5.13)% (14.57)%	(19.18)% (27.75)%	(2.51)% (10.93)%	-
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	(18.36)%	(30.51)%	(18.08)%	41.43%
	Class A SGD Accumulating (Hedged)	31/01/2013	SGD	(15.96)%	(28.48)%	(13.11)%	63.64%
	Class B US\$ Distributing (A)	20/04/2007	USD	(15.37)%	(28.18)%	(12.33)%	63.73%
	Class C US\$ Accumulating	15/11/2007	USD	(15.37)%	(28.18)%	(12.33)%	63.73%
	Class C US\$ Distributing (A)	20/04/2007	USD	(15.37)%	(28.18)%	(12.33)%	63.72%
	Class E US\$ Accumulating	04/01/2011	USD USD	(15.59)%	(28.37)%	(12.99)%	59.66%
	Class E US\$ Distributing (A) Class E Euro Accumulating	04/01/2011 16/03/2021	EUR	(15.58)% (10.53)%	(28.36)% (23.83)%	(12.99)% _	59.67%
	Class E Euro Accumulating						
	(Hedged)	10/09/2013	EUR	(18.78)%	(30.80)%	(18.14)%	
	Class F US\$ Accumulating	04/01/2011	USD	(14.43)%	(27.39)%	(9.39)%	82.76%
	Class F US\$ Distributing (A)	04/01/2011	USD USD	(14.43)%	(27.39)%	(9.38)%	82.88% -
	Class X US\$ Accumulating Class X US\$ Distributing (A)	17/05/2013 13/02/2013	USD	(14.39)% (14.39)%	(27.35)% (27.35)%	(9.25)% (9.25)%	83.65%
	Class X Euro Accumulating Class X Euro Accumulating	21/01/2014	EUR	(9.25)%	(22.73)%	(4.90)%	-
	(Hedged)	19/02/2014	EUR	(17.63)%	(29.82)%	(14.62)%	_
	Class X GBP Accumulating	24/04/2013	GBP	(4.53)%	(18.66)%	(0.63)%	_
	Premier Class US\$ Accumulating	17/03/2010	USD	(14.09)%	(27.10)%	(8.30)%	90.18%
	Premier Class Euro Accumulating	14/12/2010	EUR	(8.91)%	(22.46)%	(3.93)%	134.06%
	Premier Class GBP Accumulating Premier Class GBP Accumulating	27/02/2017	GBP	(4.24)%	(18.43)%	0.29%	-
	(Hedged) Premier Class GBP Distributing	22/04/2014	GBP	(16.34)%	(28.84)%	(12.79)%	-
	(A)	13/12/2012	GBP	(4.21)%	(18.39)%	0.42%	139.14%
	LM Class Euro Accumulating	05/04/2016	EUR USD	(8.34)%	(21.96)%	(2.04)%	79 240/
	Class A (G) US\$ Accumulating Class B (G) US\$ Accumulating	20/04/2007 20/04/2007	USD	(14.65)% (15.07)%	(27.57)% (27.93)%	(10.06)% (11.40)%	78.24% 69.60%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(15.08)%	(27.93)%	(11.41)%	69.53%
	Class GA Euro Accumulating	27/08/2010	EUR	(9.63)%	(23.06)%	(6.10)%	117.18%
	Class GA Euro Distributing (A)	27/08/2010	EUR	(9.63)%	(23.06)%	(6.10)%	117.06%
	Class GE US\$ Accumulating	27/08/2010	USD	(15.39)%	(28.20)%	(12.38)%	63.39%
	Class GE Euro Accumulating	27/08/2010	EUR	(10.31)%	(23.63)%	(8.19)%	101.66%
FTGF ClearBridge Tactical Dividend	Class A LISE Assumulating	13/09/2013	LICD	(0.22)0/	/1E E0\0/	4.400/	_
Income Fund	Class A US\$ Accumulating Class A US\$ Distributing (A)	13/08/2013 27/03/2015	USD USD	(9.33)% (9.33)%	(15.59)% (15.58)%	4.49% 4.48%	-
	Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M)	19/06/2014	USD	(9.33)%	(15.58)%	4.49%	_
	Plus (e) Class A US\$ Distributing (Q)	03/06/2013 08/05/2015	USD USD	(9.33)% (9.33)%	(15.59)% (15.58)%	4.49% 4.49%	-
	Class A AUD Distributing (M)						-
	(Hedged) Plus Class A CNH Distributing (M)	25/06/2014	AUD	(11.84)%	(17.64)%	(2.28)%	-
	(Hedged) Plus Class A Euro Accumulating	28/07/2014 27/03/2015	CNH EUR	(10.31)% (3.88)%	(15.81)% (10.22)%	7.51% 9.48%	- -
	Class A Euro Accumulating (Hedged)	21/11/2014	EUR	(12.40)%	(18.18)%	(1.51)%	-
	Class A Euro Distributing (M) (Hedged) Plus (e)	27/02/2014	EUR	(12.35)%	(18.14)%	(1.47)%	_
	Class A HKD Distributing (M) Plus Class A SGD Distributing (M)	28/07/2014	HKD	(8.98)%	(15.53)%	4.52%	-
	(Hedged) Plus	28/07/2014	SGD	(10.23)%	(16.25)%	2.26%	_
	Class C US\$ Accumulating	27/09/2013	USD	(9.78)%	(16.00)%	2.93%	-
	Class C US\$ Distributing (A)	27/03/2015	USD	(9.78)%	(16.01)%	2.92%	-
	Class C US\$ Distributing (Q)	29/08/2014	USD	(9.78)%	(16.01)%	2.93%	-
	Class F Euro Accumulating	27/03/2015	USD	(8.78)%	(15.07)%	6.39%	-
	Class F Euro Accumulating Class F Euro Distributing (A)	27/03/2015 27/03/2015	EUR EUR	(3.31)% (3.30)%	(9.67)% (9.68)%	11.48% 11.47%	-
	Class X Euro Distributing (M)	2110312013	LUN	(3.30) /0	(3.00) /0	11.47 /0	-
	(Hedged) Plus (e)	24/04/2017	EUR	(11.88)%	(17.69)%	0.32%	-
FTGF ClearBridge US Equity							
Sustainability Leaders Fund^	Class A US\$ Accumulating	11/03/2020	USD	(9.28)%	(22.37)%	-	-
	Class A US\$ Distributing (A)	30/09/2015	USD	(9.28)%	(22.37)%	24.08%	-
	Class A Euro Accumulating Class A Euro Accumulating	28/02/2022	EUR	(3.73)%	_	_	-
	(Hedged)	30/09/2015	EUR	(12.67)%	(25.02)%	16.68%	-
	Class A SEK Accumulating	21/01/2020	SEK	0.40%	(10.23)%	-	-
	Class F US\$ Accumulating	11/03/2020	USD	(8.73)%	(21.90)%	-	-
	Class X US\$ Accumulating Class X US\$ Distributing (A)	30/07/2020 30/09/2015	USD USD	(8.73)% (8.73)%	(21.91)% (21.90)%	- 26.34%	-
	class A OS# Distributing (A)	3010312013	030	(0.73)/0	(£1.30)70	20.34 //0	-

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF ClearBridge US Equity Sustainability Leaders Fund^ –							
(continued)	Class X Euro Accumulating Class X Euro Accumulating	24/03/2021	EUR	(3.19)%	(16.84)%	-	-
	(Hedged) Class X GBP Accumulating	30/09/2015 22/12/2015	EUR GBP	(12.02)% 1.71%	(24.44)% (12.65)%	18.94% 38.23%	- -
	Class X GBP Accumulating (Hedged) Premier Class US\$ Accumulating	18/12/2019 24/06/2020	GBP USD	(10.84)% (8.41)%	(23.59)% (21.63)%	20.42%	<u>-</u> -
	Premier Class US\$ Distributing (A)	30/09/2015	USD	(8.41)%	(21.63)%	27.73%	_
	Premier Class Euro Accumulating (Hedged)	30/09/2015	EUR	(11.69)%	(24.19)%	20.26%	_
	Premier Class GBP Accumulating	30/09/2015	GBP	2.07%	(12.32)%	39.89%	_
	S Class US\$ Accumulating	11/07/2018	USD	(8.23)%	(21.47)%	28.70%	_
	S Class Euro Accumulating S Class Euro Accumulating	13/07/2020	EUR	(2.71)%	(16.48)%	-	_
	(Hedged) S Class GBP Accumulating	13/07/2020 31/07/2019	EUR GBP	(11.50)% 2.34%	(24.02)% (12.10)%	- 40.85%	<u>-</u> -
	S Class GBP Accumulating						
	(Hedged)	19/11/2019	GBP	(10.35)%	(23.16)%	22.74%	-
	S Class GBP Distributing (Q) LM Class Euro Accumulating	31/07/2019 21/05/2021	GBP EUR	2.41% (2.35)%	(12.04)% (16.18)%	40.85% -	-
ETCE Clear Bridge Clabal Crowth							
FTGF ClearBridge Global Growth Fund^	Class A US\$ Accumulating	29/06/2018	USD	(9.08)%	(23.50)%	12.09%	-
	Premier Class US\$ Accumulating	29/06/2018	USD	(8.17)%	(22.73)%	15.51%	-
FTGF ClearBridge Infrastructure Value Fund^	Class A US\$ Accumulating	10/11/2017	USD	(3.27)%	(5.22)%	8.34%	_
	Class A US\$ Accumulating (Hedged)	16/03/2017	USD	5.08%	2.93%	18.60%	-
	Class A US\$ Distributing (M) (Hedged) Plus	19/06/2017	USD	4.97%	2.90%	18.51%	_
	Class A US\$ Distributing (Q) Class A AUD Distributing (M)	12/12/2016	USD	(3.24)%	(5.17)%	8.95%	-
	(Hedged) Plus Class A CNH Distributing (M)	24/10/2019	AUD	2.94%	1.23%	12.98%	-
	(Hedged) Plus	24/10/2019	CNH	4.47%	3.03%	22.95%	-
	Class A Euro Accumulating Class A Euro Accumulating	12/12/2016	EUR	2.66%	0.91%	14.24%	-
	(Hedged) (PH)	03/12/2019	EUR	(0.95)%	(2.94)%	10.72%	-
	Class A Euro Distributing (M) Plus Class A SGD Distributing (M)	22/10/2018	EUR	2.66%	0.89%	14.15%	-
	(Hedged) Plus Class C US\$ Accumulating Class C US\$ Accumulating	05/06/2017 26/09/2017	SGD USD	4.44% (3.64)%	2.58% (5.66)%	16.98% 7.25%	-
	(Hedged)	26/09/2017	USD	4.47%	2.29%	16.65%	-
	Class E US\$ Accumulating Class E US\$ Accumulating	12/12/2016	USD	(3.83)% 4.26%	(5.80)% 2.08%	6.40%	-
	(Hedged) Class F US\$ Accumulating Class F US\$ Accumulating	12/04/2021 10/08/2017	USD	(2.66)%	(4.68)%	10.80%	-
	(Hedged)	26/09/2017	USD	5.65%	3.49%	20.64%	_
	Class X US\$ Accumulating	20/03/2019	USD	(2.33)%	(4.26)%	11.86%	_
	Class X US\$ Distributing (A)	17/05/2017	USD	(2.23)%	(4.20)%	12.11%	-
	Class X Euro Accumulating	24/10/2018	EUR	3.55%	1.81%	17.29%	-
	Class X GBP Distributing (Q) Class X GBP Distributing (Q)	30/05/2019	GBP	8.93%	7.19%	22.33%	_
	(Hedged) Premier Class US\$ Accumulating	09/11/2021 04/02/2014	GBP USD	4.56% (2.16)%	2.73% (4.16)%	- 12.65%	-
	Premier Class BRL Accumulating (Hedged)	15/02/2018	BRL	14.81%	12.77%	35.48%	_
	Premier Class CAD Distributing						
	(Q) (Hedged) (PH) Plus (e)	16/06/2017	CAD	2.02%	(0.30)%	16.35%	406.400/
	Premier Class Euro Accumulating Premier Class GBP Accumulating Premier Class GBP Distributing	11/05/2012 30/06/2016	EUR GBP	3.74% 9.18%	2.03% 7.41%	18.06% 23.40%	106.48% -
	(A) (Hedged) (PH) Plus (e) Premier Class GBP Distributing	25/06/2009	GBP	1.23%	(0.93)%	14.98%	82.80%
	(Q)	26/04/2018	GBP	9.20%	7.34%	23.32%	-
FTGF ClearBridge Global							
Infrastructure Income Fund	Class A US\$ Accumulating Class A US\$ Distributing (M) Plus	16/06/2021 30/04/2021	USD USD	(8.42)% (8.42)%	(7.48)% (7.48)%	-	-
	Class A US\$ Distributing (M) Plus (e) Class A AUD Distributing (M)	30/04/2021	USD	(8.41)%	(7.49)%	-	-
	Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M)	12/08/2021	AUD	(10.71)%	(9.46)%	-	-
	(Hedged) Plus Class A Euro Distributing (M)	01/10/2021	CNH	(9.32)%	(7.71)%	-	-
	(Hedged) Plus Class A GBP Distributing (M)	11/08/2021	EUR	(11.62)%	(10.40)%	-	-
	(Hedged) Plus Class A HKD Distributing (M) Plus	23/11/2021 01/07/2021	GBP HKD	(10.50)% (8.01)%	(9.34)% (7.40)%	- -	- -
	Class A SGD Distributing (M) (Hedged) Plus	16/06/2021	SGD	(9.30)%	(8.07)%	-	-

[^] Not authorised for sale to the public in Hong Kong.

		Inception		Fiscal YTD	Calendar	3 Year Cumulative	10 Year Performance
Fund	Share Class	Date	Class CCY			01/01/20-31/12/22	01/03/13-28/02/23
FTGF ClearBridge Global	Class X US\$ Distributing (M)						
Infrastructure Income Fund – (continued)	Plus (e)	30/04/2021	USD	(7.74)%	(6.82)%	_	-
	Class X Euro Distributing (Q) (Hedged) Plus (e)	30/04/2021	EUR	(10.97)%	(9.78)%	_	_
	Class X GBP Distributing (Q)			, ,	(3.70) /6		
	(Hedged) Plus (e) Premier Class US\$ Distributing	12/01/2022	GBP	(9.71)%	_	_	-
	(M) Plus	09/06/2021	USD	(7.40)%	(6.46)%	_	-
	Premier Class Euro Distributing	24/06/2021	EUR	/10 FE\0/	(0.22)0/	_	_
	(M) (Hedged) S Class US\$ Accumulating	24/06/2021 17/06/2021	USD	(10.55)% (7.08)%	(9.33)% (6.13)%	_	-
	S Class US\$ Distributing (M) Plus	06/07/2021	USD	(7.08)%	(6.13)%	-	-
FTGF Royce US Small Cap Opportunity							
Fund	Class A US\$ Accumulating	09/05/2007	USD	(4.14)%	(17.74)%	31.87%	148.82%
	Class A US\$ Distributing (A) Class A AUD Accumulating	08/11/2002	USD	(4.15)%	(17.74)%	31.87%	148.80%
	(Hedged)	03/06/2013	AUD	(7.11)%	(20.02)%	20.00%	_
	Class A CNH Accumulating	05/40/2046	61	(5.40)0/	(40.44)0/	24.040/	
	(Hedged) Class A Euro Accumulating	05/12/2016 12/07/2007	CNH EUR	(5.40)% 1.63%	(18.14)% (12.49)%	34.94% 38.03%	- 206.53%
	Class A Euro Accumulating	.2,07,2007			(12.13),70	30.03 /0	200.5570
	(Hedged)	20/02/2013	EUR	(7.66)%	(20.48)%	23.66%	109.49%
	Class A Euro Distributing (A) (Hedged)	16/11/2016	EUR	(7.73)%	(20.53)%	23.05%	_
	Class A GBP Accumulating						
	(Hedged) Class A GBP Distributing (A)	20/12/2013 26/04/2011	GBP GBP	(6.64)% 6.91%	(19.76)% (7.90)%	23.53% 44.43%	_ 216.08%
	Class A SEK Accumulating	20/04/2011	GBI	0.5170	(7.50) /0	77.75 /0	210.0070
	(Hedged)	31/01/2013	SEK	(7.99)%	(20.86)%	19.63%	100.75%
	Class A SGD Accumulating Class A SGD Accumulating	16/02/2011	SGD	(4.65)%	(18.24)%	30.94%	169.21%
	(Hedged)	10/09/2012	SGD	(5.20)%	(18.46)%	28.15%	135.09%
	Class B US\$ Accumulating	15/11/2007	USD USD	(4.62)%	(18.15)%	29.91%	136.68%
	Class B US\$ Distributing (A) Class C US\$ Accumulating	24/02/2004 15/11/2007	USD	(4.63)% (4.63)%	(18.16)% (18.15)%	29.85% 29.91%	136.47% 136.67%
	Class C US\$ Distributing (A)	24/02/2004	USD	(4.62)%	(18.15)%	29.91%	136.70%
	Class E US\$ Accumulating	04/01/2011	USD	(4.86)%	(18.36)%	28.93%	130.83%
	Class E US\$ Distributing (A)	04/01/2011	USD	(4.86)%	(18.35)%	28.94%	130.83%
	Class E Euro Accumulating Class E Euro Accumulating	26/11/2010	EUR	0.89%	(13.19)%	34.91%	185.05%
	(Hedged)	23/09/2013	EUR	(8.31)%	(21.05)%	20.94%	-
	Class F US\$ Accumulating	04/01/2011	USD	(3.57)%	(17.25)%	34.27%	164.20%
	Class F US\$ Distributing (A)	04/01/2011	USD	(3.57)%	(17.24)%	34.27%	164.42%
	Class R US\$ Accumulating Class R Euro Accumulating	01/02/2021 09/12/2013	USD EUR	(3.06)% 2.12%	(16.80)% (12.08)%	40.59%	_
	Class X US\$ Accumulating	25/02/2013	USD	(3.42)%	(17.12)%	34.88%	168.19%
	Class X US\$ Distributing (A)	28/11/2016	USD	(3.42)%	(17.12)%	34.88%	_
	Class X Euro Accumulating	11/10/2017	EUR	2.35%	(11.88)%	41.40%	-
	Class X Euro Accumulating (Hedged)	21/10/2013	EUR	(6.99)%	(19.90)%	26.42%	_
	Class X GBP Accumulating	18/01/2013	GBP	7.73%	(7.19)%	47.69%	237.43%
	Class X GBP Distributing (A)	23/04/2013	GBP	7.75%	(7.18)%	47.73%	-
	Premier Class US\$ Accumulating Premier Class BRL Accumulating	27/04/2010	USD	(3.09)%	(16.83)%	36.30%	177.73%
	(Hedged)	15/02/2018	BRL	3.37%	(10.72)%	41.23%	_
	Premier Class Euro Accumulating	07/06/2010	EUR	2.71%	(11.56)%	42.67%	242.89%
	Premier Class Euro Accumulating (Hedged)	31/08/2015	EUR	(6.61)%	(19.56)%	27.86%	_
	Premier Class GBP Accumulating	15/02/2013	GBP	8.09%	(6.87)%	49.10%	248.43%
	Premier Class PLN Accumulating						
	(Hedged)	03/08/2018	PLN	(1.38)%	(15.37)%	34.18%	-
FTGF Royce US Smaller Companies							
Fund	Class A US\$ Accumulating	09/05/2007	USD	0.26%	(15.43)%	14.85%	98.21%
	Class A US\$ Distributing (A) Class A Euro Accumulating	01/03/2004 01/10/2008	USD EUR	0.22% 6.28%	(15.45)% (10.01)%	14.80% 20.23%	97.96% 143.36%
	Class A Euro Accumulating	0171072000	2011	0.20 / 0	(10.01)/0	20.23 /0	1.13.3070
	(Hedged)	05/06/2013	EUR	(3.44)%	(18.30)%	7.73%	_
	Class A Euro Distributing (A) Class A GBP Distributing (A)	09/02/2011	EUR GBP	6.17%	(10.14)% (5.36)%	20.05% 25.70%	148.16% 149.44%
	Class A SEK Accumulating	05/11/2009	GDF	11.75%	(5.56)%	25.70%	149.4470
	(Hedged)	31/01/2013	SEK	(3.57)%	(18.55)%	5.20%	62.37%
	Class C US\$ Accumulating	15/11/2007	USD	(0.24)%	(15.85)%	13.14%	88.50%
	Class C US\$ Distributing (A) Class E US\$ Accumulating	01/03/2004 21/01/2010	USD USD	(0.28)% (0.53)%	(15.87)% (16.08)%	13.09% 12.24%	88.31% 83.66%
	Class E US\$ Accumulating Class E US\$ Distributing (A)	03/06/2020	USD	(0.58)%	(16.13)%	12.24%	- -
	Class E Euro Accumulating	14/01/2019	EUR	5.45%	(10.77)%	17.60%	-
	Class F US\$ Accumulating	21/01/2010	USD	0.83%	(14.94)%	16.89%	110.25%
	Class F US\$ Distributing (A)	04/02/2010	USD	0.82%	(14.94)%	16.88%	110.22%
	Class R US\$ Accumulating Class X US\$ Accumulating	09/05/2014 08/02/2013	USD USD	0.72% 0.97%	(15.03)% (14.82)%	16.54% 17.36%	– 113.33%
	Class X US\$ Accumulating Class X US\$ Distributing (A)	15/04/2021	USD	1.16%	(14.68)%	- 17.30 %	% دد.د۱۱
	Premier Class US\$ Accumulating	24/11/2009	USD	1.33%	(14.51)%	18.65%	120.95%
	Premier Class US\$ Distributing	19/02/2011	USD	1 220/	(14 E1\0/	10 660/	120.97%
	(A)	18/02/2011	טנט	1.33%	(14.51)%	18.66%	120.3770

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/22-28/02/22	Calendar 01/01/22-31/12/22	3 Year Cumulative 01/01/20-31/12/22	10 Year Performance 01/03/13-28/02/23
FTGF Royce US Smaller Companies Fund – (continued)	Premier Class GBP Distributing						
	(A)	20/05/2011	GBP	13.02%	(4.27)%	30.05%	178.29%
	LM Class Euro Accumulating	05/04/2016	EUR	8.22%	(8.40)%	27.03%	-
	Class A (G) US\$ Accumulating Class L (G) US\$ Accumulating	20/04/2007 20/04/2007	USD USD	0.83% 0.32%	(14.94)% (15.37)%	16.89% 15.14%	110.19% 99.94%
	Class L (G) OS\$ Accumulating	20/04/2007	USD	0.32%	(15.37)%	15.14%	99.94%
FTGF Franklin MV Asia Pacific Ex							
Japan Equity Growth and Income Fund	Class A US\$ Accumulating	09/05/2007	USD	(8.34)%	(8.83)%	(4.27)%	27.36%
Turiu	Class A US\$ Distributing (A)	25/02/2004	USD	(8.34)%	(8.82)%	(4.26)%	26.91%
	Class A US\$ Distributing (M) Plus	30/09/2014	USD	(8.34)%	(8.82)%	(4.27)%	_
	Class A AUD Distributing (M)					/- >-/	
	(Hedged) Plus Class A CNH Distributing (M)	21/07/2016	AUD	(10.40)%	(10.46)%	(8.59)%	_
	(Hedged) Plus	16/04/2018	CNH	(9.31)%	(9.06)%	(1.16)%	_
	Class A Euro Accumulating	31/10/2007	EUR	(2.89)%	(3.18)%	0.17%	56.72%
	Class A HKD Distributing (M) Plus	30/09/2014	HKD	(7.94)%	(8.74)%	(4.14)%	-
	Class A SGD Distributing (M)	24/06/2016	SGD	(0.01)0/	(0.40\9/	/E 67\0/	_
	(Hedged) Plus Class B US\$ Distributing (A)	24/06/2016 25/02/2004	USD	(9.01)% (8.79)%	(9.40)% (9.27)%	(5.67)% (5.69)%	20.69%
	Class C US\$ Accumulating	15/11/2007	USD	(8.80)%	(9.28)%	(5.69)%	21.07%
	Class C US\$ Distributing (A)	25/02/2004	USD	(8.80)%	(9.28)%	(5.69)%	20.67%
	Class E US\$ Accumulating	21/01/2010	USD	(9.23)%	(9.70)%	(6.75)%	17.03%
	Class E US\$ Distributing (A) Class F US\$ Accumulating	05/07/2017 04/01/2011	USD USD	(9.23)% (8.00)%	(9.70)% (8.47)%	(6.76)% (2.90)%	- 33.94%
	Premier Class PLN Accumulating	04/01/2011	030	(0.00) /0	(0.47) /0	(2.50) /0	33.34 /0
	(Hedged)	08/10/2015	PLN	(4.73)%	(5.28)%	(0.01)%	_
	Class GA US\$ Accumulating	27/08/2010	USD	(8.48)%	(8.94)%	(4.40)%	27.82%
	Class GA Euro Accumulating Class GA Euro Distributing (A)	27/08/2010	EUR EUR	(2.97)%	(3.15)%	0.20% 0.34%	57.88%
	Class GA Euro Distributing (A) Class GE US\$ Accumulating	27/08/2010 27/08/2010	USD	(2.92)% (9.15)%	(2.99)% (9.61)%	(6.52)%	58.24% 18.60%
				(====,,=	(2121),12	(===,,,=	
FTGF Martin Currie Global Long-Term					/	(
Unconstrained Fund [^]	Class A US\$ Accumulating Class A Euro Accumulating	28/06/2016 28/06/2016	USD EUR	(14.15)% (8.94)%	(33.67)% (29.41)%	(8.36)% (3.56)%	_
	Class A Euro Accumulating	28/00/2010	LUK	(0.34) /0	(23.41) /0	(3.30) /0	_
	(Hedged)	24/03/2021	EUR	(17.86)%	(36.28)%	_	_
	Class C US\$ Accumulating	09/09/2021	USD	(14.59)%	(34.00)%	_	-
	Class E US\$ Accumulating	14/08/2019	USD USD	(14.80)%	(34.16)%	(10.62)%	_
	Class F US\$ Accumulating Class X US\$ Accumulating	29/07/2021 01/04/2021	USD	(13.64)% (13.50)%	(33.27)% (33.17)%	_	
	Class X Euro Accumulating	28/06/2016	EUR	(8.29)%	(28.91)%	(1.58)%	-
	Class X GBP Accumulating Class X GBP Accumulating	28/06/2016	GBP	(3.53)%	(25.16)%	2.32%	-
	(Hedged)	28/06/2016 28/06/2016	GBP USD	(16.24)%	(35.08)%	(11.37)%	_
	Premier Class US\$ Accumulating Premier Class GBP Accumulating	26/06/2016	טנט	(13.20)%	(32.93)%	(5.29)%	_
	(Hedged)	16/04/2019	GBP	(15.94)%	(34.85)%	(10.41)%	-
	S Class US\$ Accumulating	25/08/2020	USD	(12.90)%	(32.69)%	-	-
	S Class Euro Accumulating	05/02/2024	FUD	(4.5.52).0/	(25.24)0/		
	(Hedged) S Class GBP Accumulating	05/03/2021 28/06/2016	EUR GBP	(16.63)% (2.91)%	(35.34)% (24.69)%	4.50%	_
	5 class est 7 tecamatating	20,00,20.0	05.	(2.3.)//	(2)	115070	
FTGF Martin Currie Asia Pacific Urban	Class A US\$ Distributing (M)						
Trends Income Fund	Plus (e)	28/06/2016	USD	(6.76)%	(5.95)%	(6.71)%	-
	Class A AUD Distributing (M) Plus Class A Euro Distributing (M)	28/06/2016	AUD	0.62%	0.49%	(3.85)%	_
	Plus (e)	28/06/2016	EUR	(1.19)%	_	(2.26)%	_
	Class A SGD Distributing (M) Plus	12/09/2018	SGD	(7.35)%	(6.67)%	(7.43)%	_
	Class D AUD Distributing (M)			/\·			
	(Hedged) Plus	29/04/2020	AUD	(8.62)%	(7.56)%	_	_
	Class D CNH Distributing (M) (Hedged) Plus	29/04/2020	CNH	(7.30)%	(5.79)%	_	_
	Class D HKD Distributing (M) Plus	29/04/2020	HKD	(5.98)%	(5.51)%	_	_
	Class D SGD Distributing (M)						
	(Hedged) Plus	29/04/2020	SGD	(7.11)%	(6.20)%	-	-
	Class D US\$ Distributing (M) Plus Class D US\$ Accumulating	29/04/2020 29/04/2020	USD USD	(6.40)% (6.39)%	(5.58)% (5.58)%	_	- -
	Class X AUD Accumulating	31/05/2017	AUD	1.34%	1.20%	(1.83)%	_
	Class X US\$ Accumulating	28/06/2016	USD	(6.07)%	(5.25)%	(4.58)%	_
	S Class GBP Accumulating	28/06/2016	GBP	5.46%	6.79%	6.65%	-
	S Class GBP Distributing (M) Plus (e)	28/06/2016	GBP	5.44%	6 760/·	6 620/	
	LM Class AUD Accumulating	10/11/2017	AUD	5.44% 2.52%	6.76% 2.36%	6.62% 1.67%	- -
	sass , to b , tecanidating	. 5,/201/	, .05	2.52 /0	2.5070	, , , ,	
FTGF Martin Currie Global Emerging		24/44/22		(40.47)	(27.67)	(40.000)	
Markets Fund^	Class A US\$ Accumulating	24/11/2017	USD USD	(18.16)% (18.77)%	(27.15)% (27.69)%	(13.90)%	<u>-</u>
	Class E US\$ Accumulating Class F US\$ Accumulating	10/09/2018 13/11/2018	USD	(18.77)%	(27.69)%	(15.65)% (12.31)%	
	Class X US\$ Accumulating	13/12/2017	USD	(17.55)%	(26.60)%	(11.95)%	_
	Premier Class US\$ Accumulating	13/12/2017	USD	(17.25)%	(26.34)%	(11.00)%	-
	S Class US\$ Accumulating	29/10/2018	USD	(17.08)%	(26.18)%	(10.46)%	-
	S Class Euro Accumulating	16/01/2018	EUR	(12.03)%	(21.44)%	(6.02)%	-

[^] Not authorised for sale to the public in Hong Kong.

		Inception		Fiscal YTD	Calendar	3 Year Cumulative	10 Year Performance
Fund	Share Class	Date	Class CCY	01/03/22-28/02/22	01/01/22-31/12/22	01/01/20-31/12/22	01/03/13-28/02/23
FTGF Martin Currie European	Class A US\$ Accumulating						
Unconstrained Fund^	(Hedged)	15/10/2021	USD	(6.82)%	(31.85)%	-	_
	Class A Euro Accumulating	09/11/2018	EUR	(10.00)%	(33.98)%	(3.62)%	_
	Class E US\$ Accumulating						
	(Hedged)	15/10/2021	USD	(7.51)%	(32.36)%	_	_
	Class X Euro Accumulating	09/11/2018	EUR	(9.33)%	(33.48)%	(1.43)%	_
	Premier Class BRL Accumulating						
	(Hedged)	01/06/2021	BRL	1.23%	(25.78)%	_	_
	Premier Class Euro Accumulating	09/11/2018	EUR	(9.01)%	(33.25)%	(0.39)%	-
	S Class Euro Accumulating	07/05/2019	EUR	(8.65)%	(32.99)%	0.81%	_
	S Class GBP Accumulating	19/11/2021	GBP	(3.91)%	(29.46)%	-	-

Fund Performance Data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Past performance is no indication of current or future performance.

[^] Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes (unaudited)

For the year ended 28 February 2023

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting year is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding reverse repurchase agreements, overnight discount notes and time deposits, which are employed chiefly as a mean of seeking to ensure efficient portfolio management) exceeding 1.00% of the total value of purchases and sales for the year. At a minimum the largest twenty purchases and sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting year, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
FHLDN, 0.000%, due 16/09/2022	92,911	FHLDN, 0.000%, due 16/09/2022	92,964
FHLDN, 0.000%, due 15/12/2022	81,432	FHLDN, 0.000%, due 15/12/2022	81,440
United States Treasury Bill, zero coupon, due 15/09/2022	71,618	United States Treasury Bill, zero coupon, due 29/03/2022	73,692
FHLDN, 0.000%, due 16/12/2022	70,872	United States Treasury Bill, zero coupon, due 15/09/2022	71,643
United States Treasury Bill, zero coupon, due 29/03/2022	63,690	United States Treasury Bill, zero coupon, due 22/03/2022	71,558
FHLDN, 0.000%, due 19/09/2022	60,009	FHLDN, 0.000%, due 16/12/2022	70,880
United States Floating Rate Note, due 31/01/2023	55,071	United States Treasury Bill, zero coupon, due 15/03/2022	66,337
FHLDN, 0.000%, due 11/05/2022	52,219	FHLDN, 0.000%, due 19/09/2022	60,020
United States Treasury Bill, zero coupon, due 22/03/2022	51,557	United States Floating Rate Note, due 31/01/2023	55,007
United States Treasury Bill, zero coupon, due 15/03/2022	51,337	FHLDN, 0.000%, due 11/05/2022	52,223
FHLDN, 0.000%, due 04/08/2022	49,997	United States Treasury Bill, zero coupon, due 17/03/2022	50,250
Federal Home Loan Bank Discount, 18/03/2022	47,232	FHLDN, 0.000%, due 04/08/2022	50,000
FHLDN, 0.000%, due 20/09/2022	44,277	United States Treasury Bill, zero coupon, due 10/03/2022	50,000
FHLDN, 0.000%, due 15/06/2022	44,220	Federal Home Loan Bank Discount, 18/03/2022	47,232
Federal Home Loan Bank Discount, 25/03/2022	42,723	United States Treasury Bill, zero coupon, due 31/03/2022	45,876
Federal Home Loan Bank Discount, 01/11/2022	41,999	FHLDN, 0.000%, due 09/20/2022	44,280
United States Treasury Bill, zero coupon, due 12/04/2022	40,700	FHLDN, 0.000%, due 15/06/2022	44,223
FHLDN, 0.000%, due 19/10/2022	38,877	Federal Home Loan Bank Discount, 25/03/2022	42,723
FHLDN, 0.000%, due 29/04/2022	37,364	FHLDN, 0.000%, due 01/11/2022	42,000
United States Treasury Bill, zero coupon, due 28/02/2023	36,925	United States Treasury Bill, zero coupon, due 12/04/2022	40,702

FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(000 5) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(000 5) \$
Class WA (Distributing)	93,701	Class WA (Distributing)	97,430
United States Treasury Note/Bond, 3.875%, due 31/12/2027	8,358	United States Treasury Note/Bond, 1.250%, due 15/05/2050	7,565
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	6.201	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	6,195
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	5,624	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	5,742
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	5,134	Ginnie Mae, 30 year, TBA, 2.500%	5,053
Ginnie Mae, 30 year, TBA, 2.500%	4,952	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	5,039
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	4,194	United States Treasury Note/Bond, 1.500%, due 31/01/2027	4,315
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	4,049	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	4,176
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,925	United States Treasury Note/Bond, 1.375%, due 15/08/2050	4,006
United States Treasury Note/Bond, 2.250%, due 15/02/2052	3,786	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,903
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,720	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,712
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,660	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,668
United States Treasury Note/Bond, 2.750%, due 31/05/2029	3,304	United States Treasury Note/Bond, 2.250%, due 15/02/2052	3,229
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3.099	United States Treasury Note/Bond, 2.750%, due 31/05/2029	3,210
United States Treasury Note/Bond, 3.000%, due 15/08/2052	3,007	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,053
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	2,989	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	3,026
	2,925	Ginnie Mae, 30 year, TBA, 2.500%	2,882
United States Treasury Note/Bond, 2.875%, due 15/05/2052		Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,873
Ginnie Mae, 30 year, TBA, 2.500%	2,915	Fannie Mae of Freddie Mac, 30 year, TBA, 2.500%	2,835
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,885	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,835
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,829	raffille iviae of Fredule Iviac, 50 year, TBA, 2.500%	2,001

FTGF Western Asset US Core Plus Bond Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	47,079	United States Treasury Note/Bond, 0.750%, due 31/05/2026	55,871
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,848	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	46,834
Ginnie Mae, 30 year, TBA, 0.000%	39,904	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	41,835
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	33,654	Ginnie Mae, 30 year, TBA, 0.000%	40,863
United States Treasury Note/Bond, 2.875%, due 15/05/2052	32,946	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	33,048
Ginnie Mae, 30 year, TBA, 0.000%	32,320	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	32,843
Ginnie Mae, 30 year, TBA, 0.000%	31,421	United States Treasury Note/Bond, 1.500%, due 31/01/2027	32,837
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	29,597	Ginnie Mae, 30 year, TBA, 0.000%	31,948
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,406	Ginnie Mae, 30 year, TBA, 0.000%	31,464
Ginnie Mae, 30 year, TBA, 0.000%	28,340	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	30,230
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,105	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,511
United States Treasury Note/Bond, 2.250%, due 15/02/2052	26,360	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,302
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,879	Ginnie Mae, 30 year, TBA, 0.000%	27,895
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,096	United States Treasury Note/Bond, 2.875%, due 15/05/2052	26,911
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,037	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,441
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,544	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,932
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,043	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,753
United States Treasury Note/Bond, 2.750%, due 31/05/2029	22,821	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	24,733
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	22,816	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	23,847
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	21,282	United States Treasury Note/Bond, 2.750%, due 31/05/2029	22,792

FTGF Western Asset Euro Core Plus Bond Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) €	MAJOR SALES	(in 000's) €
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	10,438	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Class WA (Distributing)	9,192
Class WA (Distributing)	9,002	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	9,073
Kingdom of Netherlands Government Bond, 0.000%, due 15/07/2023	5,916	United States Treasury Note/Bond, 0.375%, due 30/04/2025	4,286
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	5,582	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	3,971
Austria Government Bond, 0.900%, due 20/02/2032	3,352	Bundesobligation, Series 177, 0.000%, due 14/04/2023	3,256
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,684	Italy Buoni Poliennali Del Tesoro, 4.500%, due 01/03/2024	3,187
French Republic Government Bond OAT, 0.000%, due 25/05/2032	1,471	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2030	3,075
Italy Buoni Poliennali Del Tesoro, 2.500%, due 01/12/2032	1,430	Indonesia Government International Bond, 4.200%, due 15/10/2050	2,107
Republic of Ireland Government Bond, 0.350%, due 18/10/20232	1,415	United States Treasury Note/Bond, 0.375%, due 31/01/2026	1,914
United States Treasury Note/Bond, 1.125%, due 15/05/2040	1,322	Spain Government Bond, 0.450%, due 31/10/2022	1,353
BNP Paribas SA, 0.500%, due 30/05/2028	1,251	United States Treasury Note/Bond, 1.125%, due 15/05/2040	1,259
Bank of Montreal, 2.750%, due 15/06/2027	1,249	HSBC Holdings Plc, 3.000%, due 30/06/2025	1,227
HSBC Holdings Plc, 3.019%, due 15/06/2027	1,220	KBC Group NV, 0.022%, due 24/11/2022	1,100
Banco Santander SA, 2.500%, due 18/03/2025	1,092	Vonovia Finance BV, 0.000%, due 22/12/2022	1,100
Spain Government Bond, 144A, 1.400%, due 30/04/2028	1,002	Qatar Government International Bond, 4.817%, due 14/03/2049	1,020
Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	887	Bundesrepublik Deutschland Bundesanleihe, 1.500%, due 15/02/2023	1,010
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2030	751	ABN AMRO Bank NV, 7.125%, due 06/07/2022	850
Suzano Austria GmbH, 3.125%, due 15/01/2032	693	Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2025	787
Royal Bank of Canada, 5.000%, due 24/01/2028	686	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	733
Credit Agricole SA, 1.875%, due 22/04/2027	663	French Republic Government Bond OAT, 1.000%, due 25/05/2027	676
French Republic Government Bond OAT, 3.250%, due 25/05/2045	653	Volkswagen International Finance NV, 1.250%, due 23/09/2032	644
Royal Bank of Canada, 3.625%, due 14/06/2027	635		

FTGF Western Asset Global Multi Strategy Fund

United States Treasury Note/Bond, 3.125%, due 15/05/2034 United States Treasury Note/Bond, 2.000%, due 30/04/2024 Eugs Mason Global Funds Plc - Legg Mason Western Asset Euro High Yield United States Treasury Note/Bond, 2.000%, due 10/05/2034 Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Eugs Mason Global Funds Plc - Legg Mason Western Asset Emerging Markets Corporate Bond Fund - LM Class Euro Accumulating United States Treasury Note/Bond, 2.875%, due 15/05/2032 United States Treasury Note/Bond, 2.875%, due 15/05/2034 Eugs Mason Global Funds Plc - Legg Mason Western Asset Euro Page Mason Global Funds Plc - Legg Mason Global Funds Plc - Leg Mason Global Funds P
Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 4,856 Corporate Bond Fund - LM Class US\$ Distributing (M) 6,388 Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 4,856 Corporate Bond Fund - LM Class US\$ Distributing (M) 6,388 Corporate Bond Fund - LM Class US\$ Distributing (M) 6,388 Russian Federal Bond – OFZ, 0.000%, due 15/01/2031 3,614 United States Treasury Note/Bond, 2.875%, due 15/05/2032 3,523 Russian Federal Bond – OFZ, Series 6225, 7.250%, due 10/05/2034 5,292 United States Treasury Note/Bond, 4.125%, due 15/11/2032 3,450 Franklin Templeton Qualified Investor Funds (II) PIC – Western Asset European Republic of Poland Government Bond, 4.925, 7.250%, due 15/01/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,995 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,288 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Credit Suisse Group AG, 6.373%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,253 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,256 H&E Group Fic, 2.375%, due 31/05/2027 2,130 Whitbread Group Pic, 2.375%, due 31/05/2027 1,206 Rexican Bonos, Series M, 7.750%, due 20/09/2031 1,194 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Mexican Bonos, Series M, 7.750%, due 0.306/2027 2,095 Mexican Bonos, Series M, 7.750%, due 0.306/2027 2,095 Mexican Bonos, Series M, 7.750%, due 0.3076/203 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 1699 HSI Asset Securitization Corp Prixt 2007-OPT1, Series 2007 OPT1, Class 1A, 1699
Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 4,856 Corporate Bond Fund – LM Class US\$ Distributing (M) 6,388 United States Treasury Note/Bond, 1.375%, due 15/11/2031 3,614 China Government Bond, 4.290%, due 22/05/2029 6,202 China Government Bond, 4.290%, due 15/05/2034 5,292 United States Treasury Note/Bond, 4.125%, due 15/05/2032 3,523 Russian Federal Bond – OFZ, Series 6225, 7.250%, due 10/05/2034 5,292 United States Treasury Note/Bond, 4.125%, due 15/11/2032 3,450 Franklin Templeton Qualified Investor Funds (II) Pic – Western Asset European Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,995 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Citigroup Inc, 8.125%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 1/00/2031 1,280 01/01/2025 8 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 2,682 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,298 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Hau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 CO1, Class 1M2, B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 Mexican Bonos, Series M, 2,7500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 25/07/2029 1,098 HSI Asset Securitization Corp Trust 2007-OPT1, Class 1A, 0.327%, due 25/01/2036 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Class 1A, 1,699
United States Treasury Note/Bond, 1.375%, due 15/11/2031 3,614 China Government Bond, 4.290%, due 22/05/2029 6,202 United States Treasury Note/Bond, 2.875%, due 15/05/2032 3,523 Russian Federal Bond – OFZ, Series 6225, 7.250%, due 10/05/2034 5,292 United States Treasury Note/Bond, 4.125%, due 15/01/2032 3,450 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,995 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, 5eries 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Citigroup Inc, 8.125%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Credit Suisse Group AG, 6.373%, due 15/07/2026 1,280 O1/01/2025 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual Intesa Sanpaolo SpA, 6.375%, Perpetual Intesa Sanpaolo PIc, 2.375%, due 31/05/2027 1,206 Whitbread Group PIc, 2.375%, due 31/05/2027 1,206 Whitbread Group PIc, 2.375%, due 31/05/2027 1,206 Baro A Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual Baro A Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual Baro A Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual Baro A Mercantil del Norte SA/Grand Cayman, 7.500%, due 20/09/2031 1,194 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 Nexten Bonos, Series M, 7.750%, due 13/11/2043 Nexten Bonos, Series M, 7.750%, due 13/11/2043 Nexten Bonos, Series M, 7.750%, due 13/11/2043 Nexten Bonos, Series M, 7.750%, due 19/01/2026 Nexten Bonos, Series M, 7.750%, due 19/01/2
United States Treasury Note/Bond, 2.875%, due 15/05/2032 3,523 Russian Federal Bond – OFZ, Series 6225, 7.250%, due 10/05/2034 5,292 United States Treasury Note/Bond, 4.125%, due 15/11/2032 3,450 Franklin Templeton Qualified Investor Funds (II) PIc – Western Asset European Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,955 Russian Federal Bond – OFZ, 0.000%, due 32/05/2029 1,584 Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Citigroup Inc, 8.125%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Credit Suisse Group AG, 6.373%, due 15/07/2036 1,280 01/01/2025 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Whitbread Group Pic, 2.375%, due 31/05/2027 2,375%, due 31/05/2027 2,375%, due 31/05/2027 3,304 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,149 Mexican Bonos, Series M, 7.750%, due 13/11/2042 9,094 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
United States Treasury Note/Bond, 4.125%, due 15/11/2032 3,450 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,995 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, O.000%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Citigroup Inc, 8.125%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Credit Suisse Group AG, 6.373%, due 15/07/2026 1,280 Morgan Stanley, 3.622%, due 01/04/2031 1,273 Intesa Sanpaolo SpA, 6.375%, Perpetual REquipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Pic, 2.375%, due 31/05/2027 1,206 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,199 Mexican Bonos, Series M 20, 7.500%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Class 1AA, 0.327%, due 25/12/2036 1,699
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 3,344 Loan Fund – LM Class Euro Accumulating 4,995 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5.000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Citigroup Inc, 8.125%, due 15/07/2039 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Credit Suisse Group AG, 6.373%, due 15/07/2026 1,280 01/01/2025 3,091 Morgan Stanley, 3.622%, due 01/04/2031 1,273 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 4,885 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 3.737%, due 25/07/2029 2,016 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 1,584 Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028 4,856 ING Groep NV, 5,000%, due 30/08/2026 1,298 United States Treasury Note/Bond, 2.875% due 15/05/2032 3,325 Credit Suisse Group AG, 6.373%, due 15/07/2026 1,288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 3,091 Morgan Stanley, 3.622%, due 01/04/2031 1,273 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 2,682 H&E Equipment Services Inc, 144A, 3.875%, Perpetual 1,263 01/01/2023 2,682 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745
NG Groep NV, 5.000%, due 30/08/2026 1,298
Citigroup Inc, 8.125%, due 15/07/2039 1, 288 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Credit Suisse Group AG, 6.373%, due 15/07/2026 1,280 01/01/2025 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 3.091 Morgan Stanley, 3.622%, due 01/04/2031 1,273 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 2,682 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,096 Mexican Bonos, Series M, 7.7509%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
Credit Suisse Group AG, 6.373%, due 15/07/2026 1,280 01/01/2025 3,091 Morgan Stanley, 3.622%, due 01/04/2031 1,273 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 2,682 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 9,85 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
Morgan Stanley, 3.622%, due 01/04/2031 1,273 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 2,682 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 2,091 Ba SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 4/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
Intesa Sanpaolo SpA, 6.375%, Perpetual 1,263 01/01/2023 2,682 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1M2, 2,091 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,091 Mexican Bonos, Series M 7.7509%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 1,690
H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028 1,225 MEG Energy Corp, 7.125%, due 01/02/2027 2,130 Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 CO1, Class 1M2, B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
Whitbread Group Plc, 2.375%, due 31/05/2027 1,206 Itau Unibanco Holding SA/Cayman Island, 6.125%, Perpetual 2,094 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 Fannie Mae Connecticut Avenue Securities, Series 2017 CO1, Class 1M2, B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual 1,206 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 2,3737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M 20, 7.500%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 China Government Bond, 3.950%, due 29/06/2043 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 1,194 3.737%, due 25/07/2029 2,091 Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
Deutsche Bank AG, 4.000%, due 24/06/2026 1,119 Mexican Bonos, Series M 20, 7.500%, due 03/06/2027 2,056 Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,699
Mexican Bonos, Series M, 7.750%, due 13/11/2042 1,084 FirstEnergy Corp, Series C, 7.375%, due 15/11/2031 1,928 BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
BNP Paribas SA, 2.500%, due 31/03/2032 985 Ultrapar International SA, 144A, 5.250%, due 06/10/2026 1,745 China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
China Government Bond, 3.950%, due 29/06/2043 1,699 HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
HSI Asset Securitization Corp Trust 2007-OPT1, Series 2007 OPT1, Class 1A, 0.327%, due 25/12/2036 1,690
0.327%, due 25/12/2036 1,690
Petrobras Global Finance BV. 6.250%, due 17/03/2024 1.661
Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond
Fund – LM Class US\$ Accumulating 1,615
Russian Federal Bond – OFZ, Series 6224, 6.900%, due 23/05/2029 1,584
OCP SA, 4.500%, due 22/10/2025 1,550
Scientific Games International Inc, 2.959%, due 14/08/2024 1,407

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(, .	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(, -
Class WA (Distributing)	111,008	Class WA (Distributing)	110,261
Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,977	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	2,511
Ford Motor Co, 6.100%, due 19/08/2032	1,654	Chord Energy Corp, 144A, 6.375%, due 01/06/2026	2,072
Par Pharmaceutical Inc, 144A, 7.500%, due 01/04/2027	1,613	CoreCivic Inc, 8.250%, due 15/04/2026	1,912
Foot Locker Inc, 144A, 4.000%, due 01/10/2029	1,475	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	1,858
Credit Suisse Group AG, 144A, 9.750%, Perpetual	1,465	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	1,774
Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	1,437	CommScope Inc, 144A, 8.250%, due 01/03/2027	1,739
NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	1,436	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	1,700
Ardagh Metal Packaging Finance USA, 6.000%, due 15/06/2027	1,398	NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	1,598
Chord Energy Corp, 144A, 6.375%, due 01/06/2026	1,347	Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	1,517
Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	1,275	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	1,507
Southwestern Energy Co, 4.750%, due 01/02/2032	1,256	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	1,504
Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	1,163	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due	
United Rentals North America Inc, 5.250%, due 15/01/2030	1,138	15/08/2027	1,454
Par Pharmaceutical Inc, 144A, 7.500%, due 01/04/2027	1,117	Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	1,415
Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	1,116	Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	1,411
GEO Group Inc/The, 9.500%, due 31/12/2028	1,113	United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,405
Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	1,097	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	1,386
Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A,		MEG Energy Corp, 144A, 7.125%, due 01/02/2027	1,380
5.750%, due 20/01/2026	1,081	Ardagh Metal Packaging Finance USA, 6.000%, due 15/06/2027	1,367
Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	1,080	Medline Borrower LP, 144A, 5.250%, due 01/10/2029	1,343

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Global High Yield Fund

MAJOR RUDGUAGES	COST	MAJOR SALES	PROCEEDS
MAJOR PURCHASES	(in 000's) \$		(in 000's) \$
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	1.793	Legg Mason Global Funds Plc – Legg Mason Western Asset Euro High Yield Fund – LM Class Euro (Accumulating)	3,283
United States Treasury Note/Bond, zero coupon, due 29/12/2022	1,499	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	3,283 1.788
United States Treasury Note/Bond, 2.000%, due 15/02/2025	1,499	Legg Mason Global Funds Plc – Legg Mason Western Asset Emerging Markets	1,700
United States Treasury Note/Bond, 2.000%, due 15/02/2025 United States Treasury Note/Bond, 1.875%, due 28/02/2027	1,463	Corporate Bond Fund – LM Class US\$ Distributing (M)	1.761
United States Treasury Note/Bond, 1.875%, due 28/02/2027 United States Treasury Note/Bond, 2.875%, due 15/06/2025	1,225	United States Treasury Note/Bond, zero coupon, due 29/12/2022	1,500
	1,225	Petrobras Global Finance BV, 5.750%, due 01/02/2029	1,484
United States Treasury Note/Bond, 1.500%, due 29/02/2024	,	United States Treasury Note/Bond, 2.000%, due 15/02/2025	1,454
Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 Credit Suisse Group AG, 144A, 7.250%, Perpetual	1,140 799	United States Treasury Note/Borld, 2.000%, due 15/02/2025 United States Treasury Note/Bond, 2.875%, due 15/06/2025	1,234
	799 799	Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028	1,234
Russian Federal Bond – OFZ, 0.000%, due 23/05/2029	799 769	United States Treasury Note/Bond, 1.500%, due 29/02/2024	963
Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028 United States Treasury Note/Bond, 2.750%, due 31/05/2029	709	United States Treasury Note/Borld, 1.300%, due 28/02/2024 United States Treasury Note/Bond, 1.875%, due 28/02/2027	936
United States Treasury Note/Bond, 3.125%, due 31/05/2029	679	EQT Corp. 3.900%, due 01/10/2027	936
	664	DIRECTV Financing LLC, 5.750%, due 22/07/2027	862
Service Properties Trust, 5.500%, due 15/12/2027 Las Vegas Sands Corp, 3.900%, due 08/08/2029	646	Las Vegas Sands Corp. 3.900%, due 08/08/2029	847
NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	643	Petroleos Mexicanos, 6.625%, due 15/06/2035	847 831
CSC Holdings LLC, 144A, 5.125%, due 15/03/2028	624	Russian Federal Bond – OFZ, Series 6224, 6.900%, due 23/05/2029	799
Directy Financing LLC / Directy Financing Co-Obligor Inc, 144A, 5.875%, due	624	United Airlines Inc, 4.500%, due 14/04/2028	732
15/08/2027	621	Indonesia Treasury Bond, Series FR61, 7.000%, due 15/05/2022	687
United States Treasury Note/Bond, 2.250%, due 15/11/2025	572	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	649
United States Treasury Note/Bond, 2.230 %, due 13/11/2023	571	Saga Plc, 5.500%, due 15/07/2026	620
Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032	569	United Airlines Inc, 144A, 4.625%, due 15/04/2029	580
Yuzhou Group, 0.000%, due 25/10/2023	550	United States Treasury Note/Bond, 2.250%, due 15/11/2025	572
Ford Motor Co, 3.250%, due 12/02/2032	548	Transportadora de Gas del Sur SA, 144A, 6.750%, due 02/05/2025	568
CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	536	Energy Transfer LP, Series F, 6.750%, Perpetual	565
NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	506	United States Treasury Note/Bond, 0.500%, due 28/02/2026	557
United States Treasury Note/Bond, 2.750%, due 31/08/2023	498	CoreCivic Inc, 8.250%, due 15/04/2026	553
United States Treasury Note/Bond, 3.500%, due 15/09/2025	493	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European	555
United States Treasury Note/Bond, 2.875%, due 30/09/2023	493	Loan Fund – LM Class Euro Accumulating	551
United States Treasury Note/Bond, 0.750%, due 31/12/2023	480	Yuzhou Group Holdings Co Ltd, 6.000%, due 25/10/2023	550
Ukraine Government International Bond, 144A, 7.750%, due 01/09/2028	457	raznoa Group Holalings Co Eta, 0.000 70, dae 25/10/2025	330
United States Treasury Note/Bond, 1.500%, due 31/01/2027	446		
American Airlines Inc/Advantage Loyalty IP Ltd, 5.750%, due 20/04/2029	445		
United States Treasury Note/Bond, 0.500%, due 30/04/2027	445		
Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	436		
Jordan Government international bond, 144A, 7.750 /0, ade 15/01/2020	450		

FTGF Western Asset Asian Opportunities Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	142,888	Class WA (Distributing)	151,338
Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	17,969	Philippine Government International Bond, 3.900%, due 26/11/2022	17,925
United States Treasury Note/Bond, 1.500%, due 29/02/2024	14,857	United States Treasury Note/Bond, 1.500%, due 29/02/2024	14,456
United States Treasury Note/Bond, 0.125%, due 15/12/2023	14,297	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 26/08/2022	13,856
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 26/08/2022	14,069	China Development Bank, Series 2103, 3.300%, due 03/03/2026	12,876
Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	11,522	Autralia Government International Bond, 0.250%, due 21/11/2025	10,051
Autralia Government International Bond, 0.250%, due 21/11/2025	10,534	United States Treasury Note/Bond, 0.125%, due 15/12/2023	9,225
Monetary Authority of Singapore Bill, Series 87, zero coupon, due 10/04/2023	8,544	China Government Bond, Series INBK, 3.810%, due 14/09/2050	9,064
Korea Treasury Bond, Series 2409, 3.125%, due 10/09/2024	7,497	BNP Paribas SA VAR, 5.250%, due 12/07/2032	7,211
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 10/03/2023	7,350	Macquarie Group Ltd VAR, 4.500%, due 18/08/2026	6,635
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 03/03/2023	7,281	China Development Bank, Series 2008, 2.890%, due 22/06/2025	6,351
BNP Paribas SA VAR, 5.250%, due 12/07/2032	7,162	Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	6,312
United Overseas Bank Ltd, 3.875%, Perpetual	6,866	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 18/11/2022	6,199
Macquarie Group Ltd VAR, 4.500%, due 18/08/2026	6,572	NTPC Ltd, 7.250%, due 03/05/2022	5,887
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 18/11/2022	6,241	ABN AMRO Bank NV VAR, 5.500%, due 05/10/2032	5,884
Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	6,185	National Highways Authority of India, 7.300%, due 18/05/2022	5,800
ABN AMRO Bank NV VAR, 5.500%, due 05/10/2032	5,765	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	5,003
India Government Bond, 7.380%, due 20/06/2027	4,818	Malaysia Government Bond, Series 0118, 3.882%, due 14/03/2025	4,720
United States Treasury Note/Bond, 3.000%, due 15/02/2048	4,559	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 09/12/2022	4,435
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 09/12/2022	4,233	China Government Bond, Series INBK, 3.390%, due 16/03/2050	4,394
Westpac Banking Corp VAR, 4.650%, due 07/09/2032	3,576	CNI Capital Ltd, 3.970%, due 01/11/2022	4,107
Mercatus Co-operative Ltd, Series DMTN, 2.800%, due 26/07/2024	3,280	Indonesia Treasury Bond, Series FR52, 10.500%, due 15/08/2030	3,817
		Westpac Banking Corp VAR, 4.650%, due 07/09/2032	3,558

FTGF Western Asset Short Duration Blue Chip Bond Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	259,904	Class WA (Distributing)	249,500
United States Treasury Note/Bond, 1.000%, due 15/12/2024	35,523	United States Treasury Note/Bond, 2.250%, due 15/11/2027	14,766
Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	10,599	Bank of America Corp, 3.550%, due 05/03/2024	7,719
Svensk Exportkredit AB, 4.500%, due 11/03/2026	7,291	United States Treasury Note/Bond, 0.625%, due 15/05/2030	5,830
AstraZeneca Plc, 3.625%, due 03/03/2027	6,328	United States Treasury Note/Bond, 0.750%, due 31/03/2026	5,125
Temasek Financial I Ltd, 3.250%, due 15/02/2027	5,676	Citigroup Inc, 3.300%, due 27/04/2025	4,413
Union Pacific Corp, 4.750%, due 21/02/2026	5,316	Bank of Nova Scotia/The, 1.375%, due 05/12/2023	3,837
American Express Co, 4.900%, due 13/02/2026	5,216	LVMH Moet Hennessy Louis Vuitton SE, 1.000%, due 11/02/2023	3,811
ABN AMRO Bank NV, 5.125%, due 22/02/2028	5,169	United States Treasury Note/Bond, 1.500%, due 15/02/2030	3,665
Sanofi, 1.250%, due 06/04/2029	4,986	Banco Bilbao Vizcaya Argentaria SA, 0.875%, due 18/09/2023	2,334
GlaxoSmithKline Capital Plc, 1.375%, due 12/09/2029	4,726	Nuveen LLC, 4.000%, due 01/11/2028	2,217
Bank of America Corp, 5.015%, due 22/07/2033	4,605	Enel Finance International NV, 0.000%, due 17/06/2024	2,098
UBS Group AG, 4.703%, due 05/08/2027	4,430	BP Capital Markets Plc, 3.506%, due 17/03/2025	2,057
Coca-Cola Co/The, 0.125%, due 15/03/2029	4,401	Prudential Financial Inc, 1.500%, due 10/03/2026	1,941
Royal Bank of Canada, 5.000%, due 24/01/2028	3,978	Abbott Laboratories, 3.750%, due 30/11/2026	1,927
Siemens Financieringsmaatschappij NV, 3.375%, due 24/08/2031	3,942	European Investment Bank, 0.750%, due 14/07/2023	1,905
Texas Instruments Inc, 4.600%, due 15/02/2028	3,843	Toyota Finance Australia Ltd, 1.584%, due 21/04/2022	1,810
Roche Finance Europe BV, 3.204%, due 27/08/2029	3,739	Lloyds Bank Corporate Markets Plc, 1.500%, due 23/06/2023	1,801

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Short Duration Blue Chip Bond Fund – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
CPPIB Capital Inc, 4.375%, due 02/03/2026	3,620	Medtronic Global Holdings SCA, 0.250%, due 02/07/2025	1,422
Danske Bank A/S, 4.625%, due 13/04/2027	3,464	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	1,402

FTGF Western Asset Global Core Plus Bond Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
United States Treasury Note/Bond, 1.125%, due 28/02/2025	18,824	United States Treasury Note/Bond, 0.375%, due 31/01/2026	18,053
United Kingdom Gilt, 4.250%, due 07/06/2032	9,010	United States Treasury Note/Bond, 0.250%, due 31/08/2025	17,142
United States Treasury Note/Bond, 0.250%, due 31/08/2025	8,257	United States Treasury Note/Bond, 0.375%, due 30/04/2025	15,851
Australia Government Bond, Series 139, 3.250%, due 21/04/2025	7,559	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	10,126
United States Treasury Bill, zero coupon, due 30/11/2023	4,789	Australia Government Bond, Series 157, 3.250%, due 21/04/2025	7,480
United States Treasury Note/Bond, 0.375%, due 30/04/2025	4,447	Russian Federal Bond – OFZ, Series 6224, 6.900%, due 23/05/2029	4,249
Russian Federal Bond – OFZ, Series 6224, 6.900%, due 23/05/2029	4,249	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,126
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,147	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,074
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,068	United States Treasury Note/Bond, 0.250%, due 30/06/2025	4,058
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,975	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,962
United States Treasury Note/Bond, 2.875%, due 15/05/2052	3,598	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,484
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,506	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,254
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,305	Japanese Government CPI Linked Bond, Series 21, 0.100%, due 10/03/2026	3,217
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	2,829	United States Treasury Note/Bond, 1.125%, due 28/02/2025	3,188
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,720	Indonesia Government International Bond, 4.200%, due 15/10/2050	2,793
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,643	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,714
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,506	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,668
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,235	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,566
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,957	United Kingdom Gilt, 4.250%, due 07/06/2032	2,329
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,889	United States Treasury Note/Bond, 1.375%, due 15/08/2050	2,140

FTGF Western Asset Global Credit Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	22,704	Class WA (Distributing)	22,863
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	937	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	976
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	656	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	611
United States Treasury Note/Bond, 2.875%, due 15/05/2052	650	UBS Group AG, 4.703%, due 05/08/2027	607
UBS Group AG, 4.703%, due 05/08/2027	630	Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due	
Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due		04/07/2039	590
04/07/2039	616	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	572
Bundesobligation, Series 182, 0.000%, due 10/10/2025	559	Anheuser-Busch InBev SA/NV, 3.700%, due 02/04/2040	549
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	558	NatWest Group Plc, 2.500%, due 22/03/2023	486
Charter Communications Operating LLC / Charter Communications Operating		AbbVie Inc, 3.200%, due 21/11/2029	466
Capital, 3.500%, due 01/06/2041	479	MPT Operating Partnership LP / MPT Finance Corp, 3.692%, due 05/06/2028	456
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	421	Elo SACA, 4.875%, due 08/12/2028	419
Elo SACA, 4.875%, due 08/12/2028	418	Intesa Sanpaolo SpA, 1.000%, due 04/07/2024	418
Suez SACA, 1.875%, due 24/05/2027	416	Allianz SE, 4.750%, Perpetual	414
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	390	Annington Funding Plc, 1.650%, due 12/07/2024	410
Bank of America Corp, 2.676%, due 19/06/2041	384	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	401
Enel Finance International NV, 144A, 7.750%, due 14/10/2052	382	Schlumberger Holdings Corp, 4.000%, due 21/12/2025	398
Vestas Wind Systems Finance BV, 1.500%, due 15/06/2029	359	Marks & Spencer Plc, 3.750%, due 19/05/2026	373
United States Treasury Note/Bond, 1.250%, due 30/04/2028	346	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 2.875%, due	
United States Treasury Note/Bond, 2.000%, due 15/11/2026	326	15/10/2026	372
SSE Plc, 4.000%, Perpetual	292	Citigroup Inc, 8.125%, due 15/07/2039	365
Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2025	276	Wells Fargo & Co, 1.000%, due 02/02/2027	355

FTGF Western Asset Macro Opportunities Bond Fund^

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$
Class WA (Distributing)	2,296,315	Class WA (Distributing)	2,279,946
United States Treasury Note/Bond, 2.250%, due 15/02/2052	433,569	United States Treasury Note/Bond, 2.250%, due 15/02/2052	349,149
United States Treasury Note/Bond, 1.875%, due 28/02/2027	242,054	United States Treasury Note/Bond, 1.875%, due 28/02/2027	237,301
Russian Federal Bond – OFZ, 7.050%, due 19/01/2028	174,142	Mexican Bonos, Series M, 7.750%, due 13/11/2042	214,814
United States Treasury Note/Bond, 3.500%, due 31/01/2028	151,757	Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028	174,142
Russian Federal Bond – OFZ, 0.000%, due 23/05/2029	121,932	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	149,026
United States Treasury Note/Bond, 2.750%, due 31/05/2029	89,178	Russian Federal Bond – OFZ, Series 6224, 6.900%, due 23/05/2029	121,932
Russian Federal Bond – OFZ, 0.000%, due 10/05/2034	82,074	United States Treasury Note/Bond, 2.775%, due 31/05/2029	89,273
United States Treasury Note/Bond, 1.875%, due 15/11/2051	74,960	Russian Federal Bond – OFZ, Series 6225, 7.250%, due 10/05/2034	82,074
Russian Federal Bond – OFZ, 0.000%, due 03/02/2027	73,240	China Government Bond, Series INBK, 3.390%, due 16/03/2050	75,611
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	68,219	Indonesia Treasury Bond, Series FR82, 7.000%, due 15/09/2030	74,631
United States Treasury Note/Bond, 2.375%, due 15/02/2042	65,653	Russian Federal Bond – OFZ, Series 6207, 8.150%, due 03/02/2027	73,240
United States Treasury Note/Bond, 2.750%, due 15/08/2032	63,143	United States Treasury Note/Bond, 2.750%, due 15/08/2032	62,172
United States Treasury Note/Bond, 4.000%, due 15/11/2052	58,986	United States Treasury Note/Bond, 1.875%, due 15/11/2051	61,941
Russian Federal Bond – OFZ, 0.000%, due 16/03/2039	54,137	Russian Federal Bond – OFZ, Series 6230, 7.500%, due 19/01/2028	55,907
United States Treasury Note/Bond, 2.875%, due 30/04/2029	47,391	Russian Federal Bond – OFZ, Series 6230, 7.700%, due 16/03/2039	54,137
United States Treasury Note/Bond, 2.875%, due 15/05/2052	46,268	United States Treasury Note/Bond, 2.375%, due 15/02/2042	53,689
United States Treasury Note/Bond, 3.250%, due 30/06/2029	42,351	Australia Government Bond, Series 150, 3.000%, due 21/03/2047	52,666
United States Treasury Note/Bond, 3.125%, due 31/08/2029	42,077	Occidental Petroleum Corp, zero coupon, due 10/10/2036	48,876
United States Treasury Note/Bond, 2.625%, due 31/07/2029	41,572	United States Treasury Note/Bond, 2.875%, due 30/04/2029	47,265

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Multi-Asset Credit Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
United States Treasury Note/Bond, 1.500%, due 29/02/2024	11,350	United States Treasury Note/Bond, 0.500%, due 30/11/2023	21,046
Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028	6,122	United States Treasury Note/Bond, 1.500%, due 29/02/2024	11,225
United States Treasury Note/Bond, 2.250%, due 31/03/2024	5,782	Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028	6,122
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	4,876	United States Treasury Note/Bond, 2.250%, due 31/03/2024	5,713
United States Treasury Note/Bond, 4.125%, due 31/10/2027	2,517	Targa Resources Corp, Series A	5,345
Fannie Mae Pool, 4.500% , due 01/01/2053	2,461	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	4,876
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,448	Southwestern Energy Co, 7.750%, due 01/10/2027	2,997
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,415	Legg Mason Global Funds Plc – Legg Mason Western Asset Emerging Markets	
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,073	Corporate Bond Fund – LM Class US\$ Distributing (M)	2,706
Warnermedia Holdings Inc, 144A, 3.755%, due 15/03/2027	2,013	Indonesia Treasury Bond, Series FR56, 8.375%, due 15/09/2026	2,678
Ford Motor Co, 6.100%, due 19/08/2032	1,973	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	2,449
Southwestern Energy Co, 7.750%, due 01/10/2027	1,719	Fannie Mae Pool, 4.500%, due 01/01/2053	2,415
ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	1,642	Carnival Corp, 144A, 9.875%, due 01/08/2027	2,247
Southwestern Energy Co, 8.375%, due 15/09/2028	1,561	United States Treasury Note/Bond, 2.500%, due 31/05/2024	2,076
Royal Caribbean Cruises Ltd, 0.000%, due 05/04/2022	1,560	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European	
Titan International Inc, 7.000%, due 30/04/2028	1,553	Loan Fund – LM Class Euro Accumulating	2,046
Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	1,489	Russian Federal Bond – OFZ, Series 6212, 7.050%, due 19/01/2028	1,910
Gen Digital Inc, 144A, 7.125%, due 30/09/2030	1,439	Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	1,870
United States Treasury Note/Bond, 4.500%, due 30/11/2024	1,401	Indonesia Government International Bond, 5.250%, due 17/01/2042	1,694
Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	1,374	Carnival Plc, 7.875%, due 01/06/2027	1,634
		Royal Caribbean Cruises Ltd, 0.000%, due 05/04/2022	1,560
		T-Mobile USA Inc, 4.750%, due 01/02/2028	1,493

FTGF Western Asset Structured Opportunities Fund^

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	402,217	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	421,262
CSMC Trust 2018-J1 Trust, Series 2018 J1, 144A, 3.591%, due 25/02/2048 CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B6, 144A, 3.591%, due	16,893	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B7, 144A, 5.117%, due 25/02/2048	32,798
25/02/2048 CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B5, 144A, 3.591%, due	9,236	CSMC Trust 2018-J1 Trust, Series 2018 J1, 144A, 3.591%, due 25/02/2048 CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 4.541%, due	12,035
25/02/2048	5,299	15/07/2032	10,923
PMT Credit Risk Transfer Trust, 144A, 6.867%, due 27/02/2025 PMT Credit Risk Transfer Trust, 144A, 8.217%, due 29/04/2024	3,455 3,374	BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 11.224%, due 15/07/2025	9,588
Government National Mortgage Association, Series 2022 202, Class Z, 3.000%,	3,374	Fannie Mae Connecticut Avenue Securities, Series 2017 C05, Class 1M2C,	9,588
due 16/10/2063	2,964	2.387%, due 25/01/2030	8,657
Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 12.020%, due 15/01/2039	2,912	Applebee's Funding LLC / IHOP Funding LLC, Series 2019 1A, Class A2II, 144A, 4.723%, due 05/06/2049	7,868
Two Harbors Investment Corp, 6.250%, due 15/01/2026	2,576	Avis Budget Rental Car Funding AESOP LLC, Series 2020 1A, Class D, 144A,	7.044
Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063	1,896	3.340%, due 20/08/2026 Radnor Re 2018-1 Ltd, Series 2018 1, Class M2, 144A, 2.887%, due	7,841
Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class B,	·	25/03/2028	7,659
144A, 6.461%, due 14/09/2022 CSMC Trust 2018-J1 Trust, Series 2018 J1, Class AX1, 144A, 0.091%, due	1,343	KeyCorp Student Loan Trust 2005-A, Series 2005 A, Class 2C, 1.520%, due 27/12/2038	7,569
25/02/2048	1,319	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series	7,505
J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series	F44	2017 FL11, Class E, 144A, 8.608%, due 15/10/2032	7,255
2017 FL11, Class E, 144A, 8.608%, due 15/10/2032 Banc of America Funding 2015-R4 Trust, Series 2015 R4, Class 4A3, 144A,	511	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036	6,788
7.589%, due 27/01/2030	323	ZH Trust 2021-1, Series 2021 1, Class B, 144A, 3.262%, due 18/02/2027	6,540
Freddie Mac STACR Remic Trust 2020-DNA2, Series 2020 DNA2, Class B2, 144A, 9.417%, due 25/02/2050	88	JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class B3, 144A, 3.750%, due 25/10/2048	6.536
Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005		Bellemeade Re 2018-3 Ltd, Series 2018 3A, Class B1, 144A, 4.087%, due	,,,,,,
9XS, Class M2, 5.592%, due 25/06/2035 Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1,	71	25/10/2028 Banc of America Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3,	6,509
5.172%, due 25/04/2036	66	Class E, 144A, 4.495%, due 15/02/2050	6,467
BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 3.540%, due	20	BBCMS Trust 2018-BXH, Series 2018 BXH, Class C, 144A, 1.691%, due 15/10/2037	C 4E2
26/07/2046 DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 4.771%,	30	GS Mortgage Securities Corp Trust 2018-3PCK, Series 2018 3PCK, Class B,	6,453
due 19/04/2047	22	144A, 2.691%, due 15/09/2031	6,240
IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 5.277%, due 25/04/2035	19	Fannie Mae Connecticut Avenue Securities, Series 2018 C05, Class 1B1, 4.437%, due 25/01/2031	6,151
		Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 3.437%, due 25/01/2040	5,955
		1 1 11 1 3 1 3 1 7 7 4 ddc 25/0 1/2040	5,555

FTGF Western Asset US Mortgage-Backed Securities Fund^

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$
Class WA (Distributing)	361,343	Class WA (Distributing)	378,839
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	91,396	United States Cash Management Bill, zero coupon, due 03/05/2022	104,644
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	76,311	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	91,396
Ginnie Mae, 30 year, TBA, zero coupon	66,124	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	74,020
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	51,114	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	72,634
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	43,317	Ginnie Mae, 30 year, TBA, 3.000%	69,546
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	32,987	Ginnie Mae, 30 year, TBA, zero coupon	64,102
Ginnie Mae, 30 year, TBA, 3.000%	32,691	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	51,192
Ginnie Mae, 30 year, TBA, zero coupon	32,549	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	33,271
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	30,455	Ginnie Mae, 30 year, TBA, zero coupon	32,555
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	29,569	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	29,654
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	28,299	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	29,513
Ginnie Mae, 30 year, TBA, zero coupon	28,130	Ginnie Mae, 30 year, TBA, zero coupon	27,892
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	27,114	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	27,497
Ginnie Mae, 30 year, TBA, zero coupon	25,898	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	27,157
United States Treasury Bill, zero coupon, due 22/11/2022	25,581	Ginnie Mae, 30 year, TBA, zero coupon	26,028
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	24,230	United States Treasury Bill, zero coupon, due 22/11/2022	25,597
Ginnie Mae, 30 year, TBA, zero coupon	24,200	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	24,224

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset US Mortgage-Backed Securities Fund^ – (continued)

	COSI		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	23,524	Ginnie Mae, 30 year, TBA, zero coupon	23,966
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	23,089	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	23,521

FTGF Western Asset US Corporate Bond Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	63,642	Class WA (Distributing)	74,921
United States Treasury Note/Bond, 2.750%, due 15/08/2032	3,564	United States Treasury Note/Bond, 2.750%, due 15/08/2032	3,392
United States Treasury Note/Bond, 1.875%, due 15/02/2032	3,466	United States Treasury Note/Bond, 1.875%, due 15/02/2032	3,378
United States Treasury Note/Bond, 2.875%, due 15/02/2032	3,309	United States Treasury Note/Bond, 1.875%, due 15/11/2051	3,359
United States Treasury Note/Bond, 1.875%, due 15/11/2051	3,200	United States Treasury Note/Bond, 2.875%, due 15/05/2032	3,272
United States Treasury Note/Bond, 2.875%, due 15/02/2032	2,516	United States Treasury Note/Bond, 2.250%, due 15/02/2052	3,055
United States Treasury Note/Bond, 2.250%, due 15/02/2052	1,956	United States Treasury Note/Bond, 1.375%, due 15/11/2031	2,378
United States Treasury Note/Bond, 1.875%, due 28/02/2027	1,716	United States Treasury Note/Bond, 2.000%, due 15/08/2051	2,350
United States Treasury Note/Bond, 3.250%, due 15/05/2042	1,662	United States Treasury Note/Bond, 2.875%, due 15/05/2032	2,305
Danske Bank A/S, 144A, 4.298%, due 01/04/2028	1,527	United States Treasury Note/Bond, 1.875%, due 28/02/2027	1,699
United States Treasury Note/Bond, 3.000%, due 15/08/2032	1,463	United States Treasury Note/Bond, 3.250%, due 15/05/2042	1,486
United States Treasury Note/Bond, 4.125%, due 15/11/2032	1,291	United States Treasury Note/Bond, 3.000%, due 15/08/2032	1,456
United States Treasury Note/Bond, 1.500%, due 15/02/2025	1,266	United States Treasury Note/Bond, 1.500%, due 31/01/2027	1,352
DCP Midstream LP, Series A, 7.375%, Perpetual	1,246	DCP Midstream LP, Series A, 7.375%, Perpetual	1,336
Credit Suisse Group AG, 144A, 9.750%, Perpetual	1,110	United States Treasury Note/Bond, 4.125%, due 15/11/2032	1,300
Warnermedia Holdings Inc, 144A, 5.141%, due 15/03/2052	1,110	Societe Generale SA, 144A, 1.488%, due 14/12/2026	1,256
United States Treasury Note/Bond, 2.750%, due 31/07/2027	1,109	United States Treasury Note/Bond, 1.500%, due 15/02/2025	1,229
DNB Bank ASA, 144A, 2.968%, due 28/03/2025	1,043	Blackstone Mortgage Trust Inc, 4.375%, due 05/05/2022	1,110
ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	1,022	Energy Transfer LP, Series G, 7.125%, Perpetual	1,069
Banco Santander SA, 4.175%, due 24/03/2028	1,002	Boeing Co/The, 3.100%, due 01/05/2026	1,063

FTGF Western Asset Sustainable Global Corporate Bond Fund^

·			
MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(000 5) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(000 5) \$
Class WA (Distributing)	3,643	Class WA (Distributing)	3,677
United States Treasury Note/Bond, 2.250%, due 15/02/2052	139	TSMC Arizona Corp., 3.250%, due 25/10/2051	162
United States Treasury Note/Bond, 2.875%, due 15/05/2052	126	United States Treasury Note/Bond, 2.000%, due 15/02/2025	141
Segro Capital Sarl, 1.875%, due 23/03/2030	109	Marks & Spencer Plc, 3.750%, due 19/05/2026	128
Vestas Wind Systems Finance BV, 1.500%, due 15/06/2029	109	Anheuser-Busch InBev SA/NV, 3.700%, due 02/04/2040	112
Iberdrola Finanzas SA, 1.375%, due 11/03//2032	109	Vestas Wind Systems Finance BV, 1.500%, due 15/06/2029	97
SSE Plc, 4.000%, Perpetual	108	Ball Corp, 1.500%, due 15/03/2027	96
Prologis Euro Finance LLC, 3.875%, due 31/01/2030	108	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	90
Elia Transmission Belgium SA, 3.625%, due 18/01/2033	107	JCDecaux SA, 1.625%, due 07/02/2030	87
Schneider Electric SE, 3.375%, due 13/04/2034	106	Iberdrola Finanzas SA, 1.375%, due 11/03/2032	86
Orsted AS, 3.625%, due 01/03/2026	106	Equinix Inc, 1.000%, due 15/03/2033	82
Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due		Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	78
04/07/2039	104	Prologis Euro Finance LLC, 1.000%, due 06/02/2035	77
Amprion GmbH, 3.971%, due 22/09/2032	100	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	76
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	98	MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	76
Bundesrepublik Deutschland Bundesanleihe, Series 03, 4.750%, due		United States Treasury Note/Bond, 2.875%, due 15/05/2052	75
04/07/2034	94	Intel Corp, 3.050%, due 12/08/2051	75
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	93	AbbVie Inc, 3.200%, due 21/11/2029	66
Morgan Stanley, 3.622%, due 01/04/2031	88	United Rentals North America Inc, 3.750%, due 15/01/2032	50
Comcast Corp, 4.150%, due 15/10/2028	86	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	44
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	86		
UnitedHealth Group Inc, 4.000%, due 15/05/2029	86		
Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	85		
Rundesrepublik Deutschland Rundesanleihe, 0,000%, due 15/08/2029	84		

FTGF Brandywine Global Fixed Income Fund

Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	107.788	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	107.828
United States Treasury Floating Rate Note – When Issued, 3.334%, due	,	United States Treasury Floating Rate Note – When Issued, 0.064%, due	,
31/07/2024	33,455	31/01/2023	28,325
United States Treasury Floating Rate Note – When Issued, 2.410%, due		United States Treasury Floating Rate Note – When Issued, 3.334%, due	
30/04/2024	16,189	31/07/2024	22,743
Sweden Government Bond, 1.500%, due 13/11/2023	14,362	United States Treasury Floating Rate Note – When Issued, 0.120%, due	,
Italy Government Bond, 0.950%, due 15/02/2023	14,116	31/10/2023	21,147
United States Treasury Floating Rate Note – When Issued, 0.120%, due		United States Treasury Floating Rate Note – When Issued, 2.410%, due	
31/10/2023	12,895	30/04/2024	16,185
United States Treasury Note/Bond, 2.250%, due 15/02/2052	10,715	Sweden Government Bond, 1.500%, due 13/11/2023	13,289
French Republic Government Bond OAT, 0.000%, due 25/05/2032	10,678	Italy Government Bond, 0.950%, due 15/02/2023	13,260
United States Treasury Note/Bond, 3.000%, due 15/08/2052	10,593	Republic of Poland Government Bond, Series 1023, 4.000%, due 25/10/2023	13,129
United States Treasury Note/Bond, 1.875%, due 15/11/2051	9,692	Australia Government Bond, Series 128, 5.750%, due 15/07/2022	11,341
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	8,949	French Republic Government Bond OAT, 0.000%, due 25/11/2031	10,651
Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	8,627	Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023	10,460
Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023	8,202	United Kingdom Gilt, 0.250%, due 31/07/2031	9,946
United States Treasury Floating Rate Note – When Issued, 2.875%, due		French Republic Government Bond OAT, 0.000%, due 25/05/2032	9,832
31/01/2024	8,187	United States Treasury Floating Rate Note – When Issued, 2.875%, due	
United Kingdom Gilt, 0.750%, due 22/07/2023	7,241	31/01/2024	8,171
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	6,866	New Zealand Government Bond, Series 0423, 5.500%, due 15/04/2023	8,087
Bundesrepublik Deutschland Bundesanleihe, 2.000%, due 15/08/2023	6,690	Bundesrepublik Deutschland Bundesanleihe, 2.000%, due 15/08/2023	6,469
Sweden Government Bond, 3.500%, due 01/06/2022	6,115	Sweden Government Bond, 3.500%, due 01/06/2022	5,721
Hungary Government Bond, 1.750%, due 26/10/2022	5,855	Hungary Government Bond, 1.750%, due 26/10/2022	4,953
Province of Manitoba Canada, 2.450%, due 02/06/2025	4,742	Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	4,820
United States Treasury Note/Bond, 1.875%, due 15/02/2032	4,606	United States Treasury Note/Bond, 1.875%, due 15/02/2032	4,319

[^] Not authorised for sale to the public in Hong Kong.

22,835

20,495

19,791

19,053 17,925

17,155

15,777 15,737

15,522

Statement of Major Portfolio Changes (unaudited) – (continued)

FTGF Brandywine Glol	oal Fixed Income	Fund – (continued)
----------------------	------------------	--------------------

MAJOR PURCHASES Mexican Bonos, Series M, 8.000%, due 07/11/2047 French Republic Government Bond OAT, 0.750%, due 25/05/2052 Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	COST (in 000's) \$ 4,102 4,025 3,527	MAJOR SALES Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	PROCEEDS (in 000's) \$ 4,010
FTGF Brandywine Global Fixed Income Absolute Return Fund^			
MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	649,150	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	619,336
United States Treasury Floating Rate Note – When Issued, 3.334%, due		United States Treasury Floating Rate Note – When Issued, 0.120%, due	
31/07/2024	155,937	31/10/2023	211,299
United States Treasury Floating Rate Note – When Issued, 0.837%, due 30/04/2024	136,752	United States Treasury Floating Rate Note – When Issued, 2.431%, due 30/04/2024	136,583
United States Treasury Note/Bond, 2.750%, due 15/08/2032	126,893	United States Treasury Floating Rate Note – When Issued, 3.334%, due	130,303
United States Treasury Floating Rate Note – When Issued, 0.120%, due	•	31/07/2024	109,772
31/10/2023	97,391	United States Treasury Floating Rate Note – When Issued, 0.064%, due	
United States Treasury Note/Bond, 2.875%, due 15/05/2052	68,092	31/07/2023	76,152
French Republic Government Bond OAT, 0.000%, due 25/05/2032 Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	42,932 28,972	United States Treasury Floating Rate Note – When Issued, 0.064%, due 31/01/2023	57,143
Mexican Bonos, Series M, 8.000%, due 31/07/2053	28,693	United States Treasury Note/Bond, 2.875%, due 15/05/2052	56,145
Peru Government Bond, 6.150%, due 12/08/2032	25,491	Korea Treasury Bond, Series 3012, 1.500%, due 10/12/2030	53,218
United States Treasury Floating Rate Note – When Issued, 0.656%, due	,	French Republic Government Bond OAT, 0.000%, due 25/05/2032	39,331
31/01/2024	22,892	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	22,408	01/01/2031	24,745
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		China Government Bond, Series INBK, 3.810%, due 14/09/2050	23,188

20.894

18,801

17,890

16,570 15,421

14,918 14,618

13,548

Mexican Bonos, Series M, 8.000%, due 07/11/2047 Indonesia Treasury Bond, Series FR71, 9.000%, due 15/03/2029

Canadian Imperial Bank of Commerce, 0.849%, due 17/03/2023 Bank of Nova Scotia/The, 0.599%, due 15/09/2023 Commonwealth Bank of Australia, 144A, 0.449%, due 07/07/2025

Mexican Bonos, Series M 30, 8.500%, due 18/11/2038

Bank of Montreal, 0.729%, due 10/03/2023

United States Treasury Floating Rate Note – When Issued, 2.491%, due $31/01/2024\,$

Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048

FTGF Brandywine Global High Yield Fund^

01/01/2033

01/01/2031 Colombian TES, Series B, 7.250%, due 26/10/2050

Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052

New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051 Commonwealth Bank of Australia, 144A, 5.151%, due 14/03/2025

Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052 French Republic Government Bond OAT, 0.750%, due 25/05/2052 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	5,204	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	5,347
Playtika Holding Corp, 144A, 4.250%, due 15/03/2029	438	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	351
Vector Group Ltd, 144A, 5.750%, due 01/02/2029	436	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due	331
Arko Corp. 144A, 5.125%, due 15/11/2029	418	01/03/2025	346
	407	Playtika Holding Corp, 144A, 4.250%, due 15/03/2029	339
Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	407		
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due	400	New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025	290
01/03/2025	400	First Quantum Minerals Ltd 6.500%, due 01/03/2024	289
Affinity Interactive, 144A, 6.875%, due 15/12/2027	395	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
MercadoLibre Inc, 3.125%, due 14/01/2031	366	01/01/2027	235
LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	349	Station Casinos LLC, 144A, 4.625%, due 01/12/2031	230
ANGI Group LLC, 144A, 3.875%, due 15/08/2028	324	Aethon United BR LP / Aethon United Finance Corp, 144A, 8.250%, due	
Turning Point Brands Inc, 144A, 5.625%, due 15/02/2026	307	15/02/2026	216
New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	306	Petroleos Mexicanos, 5.350%, due 12/02/2028	215
Cimpress PLC, 7.000%, due 15/06/2026	293	ROBLOX Corp, 144A, 3.875%, due 01/05/2030	214
United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	292	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	205
First Quantum Minerals Ltd 6.500%, due 01/03/2024	285	Imperial Brands Finance PLC, 6.125%, due 27/07/2027	201
New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025	272	Vector Group Ltd, 144A, 5.750%, due 01/02/2029	198
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	269	Speedway Motorsports LLC 4.875%, due 01/11/2027	194
Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	267	Bausch Health Cos Inc, 144A, 6.125%, due 15/04/2025	188
Station Casinos LLC, 144A, 4.625%, due 01/12/2031	261	Graham Packaging Co Inc 7.125%, due 15/08/2028	186
ROBLOX Corp, 144A, 3.875%, due 01/05/2030	259	FMG Resources August 2006 Pty Ltd, 144A, 4.375%, due 01/04/2031	183
		Geopark Ltd, 144A, 5.500%, due 17/01/2027	181
		Avient Corp. 0.000%, due 27/07/2029	179

FTGF Brandywine Global Opportunistic Fixed Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	163,567	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	162,812
United States Treasury Floating Rate Note – When Issued, 3.334%, due		United States Treasury Floating Rate Note – When Issued, 4.764%, due	
31/07/2024	28,628	30/04/2024	25,352
United States Treasury Floating Rate Note – When Issued, 4.764%, due		United States Treasury Floating Rate Note – When Issued, 0.120%, due	
30/04/2024	25,371	31/10/2023	24,250
United States Treasury Floating Rate Note – When Issued, 0.120%, due		United States Treasury Floating Rate Note – When Issued, 3.334%, due	
31/10/2023	19,309	31/07/2024	21,542
Italy Government Bond, 0.950%, due 15/03/2023	16,054	Republic of Poland Government Bond, Series 1023, 4.000%, due 25/10/2023	20,023
United States Treasury Note/Bond, 2.250%, due 15/02/2052	12,719	Italy Government Bond, 0.950%, due 15/03/2023	15,117
United States Treasury Floating Rate Note – When Issued, 4.824%, due		Australia Government Bond, Series 128, 5.750%, due 15/07/2022	14,727
31/01/2024	12,084	Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023	13,257
United States Treasury Floating Rate Note – When Issued, 4.936%, due		United States Treasury Floating Rate Note – When Issued, 4.824%, due	
31/01/2025	11,710	31/01/2024	12,064
Sweden Government Bond, 1.500%, due 13/11/2023	11,100	French Republic Government Bond OAT, 0.000%, due 25/11/2031	11,585
French Republic Government Bond OAT, 0.000%, due 25/05/2032	11,054	French Republic Government Bond OAT, 0.000%, due 25/05/2032	10,203
United States Treasury Note/Bond, 1.875%, due 15/11/2051	10,742	Sweden Government Bond, 1.500%, due 13/11/2023	10,065
United States Treasury Note/Bond, 3.000%, due 15/08/2052	10,381	United Kingdom Gilt, 0.250%, due 31/07/2031	9,829
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	10,344	New Zealand Government Bond, Series 0423, 5.500%, due 15/04/2023	9,229
Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	9,474	Bonos de la Tesoreria de la Republica en Pesos, 4.000%, due 03/01/2023	8,420
German Federal Republic Bond, 2.000%, due 15/08/2023	7,922	German Federal Republic Bond, 2.000%, due 15/08/2023	7,681

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Opportunistic Fixed Income Fund – (continued)

	COSI		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	7,615	China Government Bond, Series INBK, 3.810%, due 14/09/2050	7,674
Bonos de la Tesoreria de la Republica en Pesos, 4.000%, due 03/01/2023	7,338	Sweden Government Bond, 3.500%, due 01/06/2022	6,320
Sweden Government Bond, 3.500%, due 01/06/2022	6,542	Bank of Nova Scotia/The, 0.599%, due 15/09/2023	5,415
Hungary Government Bond, 1.750%, due 26/10/2022	6,396	Hungary Government Bond, 1.750%, due 26/10/2022	5,403
Norway Government Bond, Series 475, 144A, 2.000%, due 24/05/2023	5,453	Commonwealth Bank of Australia, 144A, 0.449%, due 07/07/2025	5,263
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	5,438		
United States Treasury Note/Bond, 1.875%, due 15/02/2032	5.162		

FTGF Brandywine Global Income Optimiser Fund

Г	TGF Brandywine Global Income Optimiser Fund			
		COST		PROCEEDS
	MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	1,029,926	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	985,261
	United States Treasury Note/Bond, 2.250%, due 15/02/2052	207,370	United States Treasury Floating Rate Note – When Issued, 0.120%, due	
	United States Treasury Floating Rate Note – When Issued, 0.120%, due		31/10/2023	375,171
	31/10/2023	181,625	United States Treasury Note/Bond, 2.250%, due 15/02/2052	187,285
	Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1M2,		United States Treasury Floating Rate Note – When Issued, 3.136%, due	
	2.337%, due 25/10/2030	135,941	31/07/2024	102,299
	United States Treasury Floating Rate Note – When Issued, 2.938%, due		France Government Bond, 1.750%, due 25/05/2023	67,171
	31/07/2024	102,323	United States Treasury Note/Bond, 2.000%, due 15/08/2051	60,740
	United States Treasury Note/Bond, 2.000%, due 15/08/2051	68,271	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
	France Government Bond, 1.750%, due 25/05/2023	66,205	01/01/2027	52,588
	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	27,834
	01/01/2033	44,074	United Kingdom Treasury, 1.250%, due 31/07/2051	27,271
	Freddie Mac STACR Trust 2019-HQA2, Series 2019 HQA2, Class M2, 144A,		Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	26,369
	6.667%, due 25/04/2049	40,724	JP Morgan Chase & Co, 4.912%, due 25/07/2033	23,388
	Colombian TES, Series B, 7.000%, due 26/03/2031	39,038	Freddie Mac Stacr Remic Trust 2020-HQA2, Series 2020 HQA2, Class M2, 144A,	
	Mexican Bonos, Series M, 8.000%, due 31/07/2053	35,823	3.287%, due 25/03/2050	22,027
	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	33,429	Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1M2C,	
	United Kingdom Treasury, 1.250%, due 31/07/2051	30,528	2.337%, due 25/10/2030	17,961
	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	27,004	Japan Government Five Year Bond, Series 137, 0.100%, due 20/09/2023	17,242
	Bundesrepublik Deutschland Bundesanleihe, 1.800%, due 15/08/2053	25,155	United States Treasury I/L, 0.125%, due 15/02/2052	16,900
	Ginnie Mae II Pool 'MA8646', 4.500%, due 20/02/2053	23,778	The Bank of America Corp, 4.571%, due 27/04/2033	16,319
	JP Morgan Chase & Co, 4.912%, due 25/07/2033	22,269	Hercules Capital Inc, 2.625%, due 16/09/2026	15,365
	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	20,946	Western Digital Corp, 1.500%, due 01/02/2024	14,441
	United States Treasury I/L, 0.125%, due 15/02/2052	17,874	Towd Point Mortgage Trust 2016-2, Series 2016 2, Class B2, 144A, 3.401%,	
	France Government Bond, 0.750%, due 25/05/2052	17,189	due 25/08/2055	14,246
			Oaktown Re V Ltd, Series 2020 2A, Class M1B, 144A, 8.106%, due 25/10/2030	13,109

FTGF Brandywine Global Credit Opportunities Fund^

Figr Brandywine Global Credit Opportunities Fund*			
	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	41,335	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	41,044
United States Treasury Floating Rate Note – When Issued, 2.046%, due		United States Treasury Floating Rate Note – When Issued, 2.046%, due	
30/04/2024	9,420	30/04/2024	9,035
United States Treasury Floating Rate Note – When Issued, 0.120%, due		United States Treasury Floating Rate Note – When Issued, 0.120%, due	
31/10/2023	4,827	31/10/2023	7,564
Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	2,567	American Credit Acceptance Receivables Trust 2019-3, Series 2019 3, Class F,	
Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M1,		144A, 5.420%, due 12/05/2026	2,416
144A, 5.334%, due 25/11/2041	1,958	STACR Trust 2018-HRP1, Series 2018 HRP1, Class B1, 144A, 3.937%, due	
Connecticut Avenue Securities Trust 2019-R06, Series 2019 R06, Class 2B1,		25/04/2043	2,003
144A, 8.367%, due 25/09/2039	1,906	Westlake Automobile Receivables Trust 2020-3, Series 2020 3A, Class D, 144A,	
Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class M2,		1.650%, due 17/02/2026	1,899
144A, 6.584%, due 25/10/2033	1,884	Santander Drive Auto Receivables, 1.640%, due 16/11/2026	1,751
STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1, 144A, 8.817%, due		FREMF 2013-K31 Mortgage Trust VAR, 3.743%, due 25/07/2046	1,436
25/02/2047	1,852	Freddie Mac STACR Trust 2019-HRP1, 6.500%, due 25/02/2049	1,409
Santander Drive Auto Receivables, 1.640%, due 16/11/2026	1,761	China Government Bond, Series INBK, 3.810%, due 14/09/2050	1,353
Connecticut Avenue Securities Trust 2019-R04, Series 2019 R04, Class 2B1,		Atrium XIV LLC 14A, Class E, 144A, 5.891%, due 23/08/2030	1,239
144A, 9.867%, due 25/06/2039	1,714	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1,	
GC Pastor Hipotecario 5 FTA 5, Class A2, 2.233%, due 21/06/2046	1,703	144A, 0.000%, due 25/03/2042	1,210
Fannie Mae Pool 'MA4876', 6.000%, due 01/12/2052	1,568	BlueMountain CLO XXII Ltd , 2.189% , due 15/07/2031	1,179
Freddie Mac Pool 'SD8278', 6.000%, due 01/12/2052	1,558	Octagon Investment Partners 37 Ltd, Series 2018 2A, Class D, 144A, 5.658%,	
Fannie Mae Connecticut Avenue Securities, Series 2016 C07, Class 2M2,		due 25/07/2030	1,080
8.967%, due 25/05/2029	1,460	LSTAR Commercial Mortgage Trust 2017-5, Series 2017 5, Class D, 144A,	
FREMF 2013-K31 Mortgage Trust VAR, 3.743%, due 25/07/2046	1,448	4.676%, due 10/03/2050	1,063
Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	1,399	FREMF 2013-K29 Mortgage Trust VAR, 3.471%, due 25/05/2046	1,009
Freddie Mac STACR Trust 2019-HRP1, 6.500%, due 25/02/2049	1,399	Barings CLO Ltd 2018-II, Series 2018 2X, Class D, 5.791%, due 15/04/2030	996
Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1,		WFRBS Commercial Mortgage Trust 2014-LC14, Series 2014 LC14, Class D,	
8.167%, due 25/07/2030	1,339	144A, 4.586%, due 15/03/2047	948
BlueMountain CLO XXII Ltd , 2.189% , due 15/07/2031	1,290	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1M2,	
Freddie Mac STACR REMIC Trust 2020-DNA4, Series 2020 DNA4, Class B1,		6.867%, due 25/07/2030	898
144A, 10.617%, due 25/08/2050	1,281	FREMF 2013-K31 Mortgage Trust VAR, 5.500%, due 25/07/2046	869
Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1,	4.405		
144A, 0.000%, due 25/03/2042	1,190		
Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1,	1.056		
144A, 8.717%, due 25/07/2039	1,056		

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Enhanced Absolute Return Fund^

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
United States Treasury Floating Rate Note – When Issued, 4.260%, due	(111 000 3) \$	United States Treasury Floating Rate Note – When Issued, 0.120%, due	(111 000 3) \$
30/04/2024	17,051	31/10/2023	23,656
United States Treasury Floating Rate Note – When Issued, 4.370%, due		United States Treasury Floating Rate Note – When Issued, 4.260%, due	
31/10/2023	15,660	30/04/2024	17,039
United States Treasury Floating Rate Note – When Issued, 3.334%, due		Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	8,053
31/07/2024	12,711	United States Treasury Floating Rate Note – When Issued, 3.334%, due	
French Republic Government Bond OAT, 0.000%, due 25/05/2032	4,993	31/07/2024	5,154
Colombian TES, Series B, 7.000%, due 30/06/2032	3,747	French Republic Government Bond OAT, 0.000%, due 25/05/2032	4,646
Russian Federal Bond – OFZ, Series 6228, 7.650%, due 10/04/2030	3,290	Russian Federal Bond – OFZ, Series 6228, 7.650%, due 10/04/2030	3,290
United States Treasury Floating Rate Note – When Issued, 4.320%, due		Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,200
31/01/2024	2,606	United States Treasury Floating Rate Note – When Issued, 4.320%, due	
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	2,595	31/01/2024	2,604
Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	2,202	Republic of South Africa Government Bond, Series 2048, 8.750%, due	
French Republic Government Bond OAT, 0.750%, due 25/05/2052	1,890	28/02/2048	2,356
Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	1,713	Commonwealth Bank of Australia, 144A, 0.449%, due 07/07/2025	2,153
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,570	Bank of Nova Scotia/The, 0.599%, due 15/09/2023	2,099
Commonwealth Bank of Australia, 144A, 5.151%, due 14/03/2025	1,466	United States Treasury Floating Rate Note – When Issued, 0.064%, due	
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	1,428	31/07/2023	2,063
Macguarie Group Ltd, 144A, 6.207%, due 22/11/2024	1,370	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Jackson National Life Global Funding, 144A, 5.613%, due 28/06/2024	1,340	01/01/2029	1,878
United States Treasury Floating Rate Note – When Issued, 4.936%, due		Capital One Financial Corp, 0.740%, due 06/12/2024	1,864
31/01/2025	1,281	Canadian Imperial Bank of Commerce, 0.849%, due 17/03/2023	1,831
Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	1,269	Athene Global Funding, 144A, 0.750%, due 24/05/2024	1,746
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	1.197	National Australia Bank Ltd, 144A, 0.429%, due 12/01/2025	1,689
Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,064	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2052	1,614
Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	1,050	Malaysia Government Bond, Series 0117, 3.882%, due 10/03/2022	1,607
Treddie Mac 1001 3D8243 , 4.300 /6, dde 01/03/2032	1,030	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	1,574
		French Republic Government Bond OAT, 0.750%, due 25/05/2052	1,561
		Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	1,560
		Caterpillar Financial Services Corp., 0.200%, due 17/11/2022	1,397
		Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
		01/01/2031	1,319
		Metropolitan Life Global Funding I, 144A, 0.619%, due 13/01/2023	1,310
		Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	1,186

FTGF Brandywine Global Multi-Sector Impact Fund^

FTGF Brandywine Global Multi-Sector Impact Fund^			
	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
United States Treasury Floating Rate Note – When Issued, 4.369%, due	4 400	United States Treasury Floating Rate Note – When Issued, 4.354%, due	4 400
31/07/2024	1,498	31/07/2024	1,498
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022 HQA2,	F03	Japan Government Five Year Bond, Series 137, 0.100%, due 20/09/2023	373
Class M1B, 144A, 8.484%, due 25/07/2042	592	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	331
Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1M2, 144A, 6.384%, due 25/12/2041	561	France Government Bond, 0.000%, due 25/05/2032	329
Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M2,	201	Italy Government Bond, 2.500%, due 01/12/2032	223
144A, 6.284%, due 25/11/2041	560	Ford Motor Co, 6.100%, due 19/08/2032	183
Colombian TES, Series B, 7.000%, due 26/03/2031	441	Verizon Communications Inc, 1.450%, due 20/03/2026	149
Mexican Bonos, Series M, 8.000%, due 31/07/2053	429	Teva Pharmaceutical Finance Netherlands, 3.150%, due 01/10/2026	149
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	423	Air Canada, 3.875%, due 15/08/2026	145
01/01/2033	421	CommScope Inc, 6.000%, due 01/03/2026	110
Japan Government Five Year Bond, Series 137, 0.100%, due 20/09/2023	373	Blackstone Private Credit Fund, 2.625%, due 15/12/2026	108
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	343	Peru Government Bond, 5.350%, due 12/08/2040	69
France Government Bond, 0.000%, due 25/05/2032	341	Peru Government Bond, 6.150%, due 12/08/2032	66 63
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	333	Playtika Holding Corp, 4.250%, due 15/03/2029	63
Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M1,	333	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M1, 144A, 6.484%, due 25/03/2042	13
144A, 6.484%, due 25/03/2042	259	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A,	13
Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	241	6.500%, due 20/06/2027	8
Italy Government Bond, 2.500%, due 01/12/2032	227	Alaska Airlines 2020-1 Class A Pass Through Trust, 144A, 4.800%, due	0
First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	212	15/08/2027	6
Var Energi ASA, 144A, 7.500%, due 15/01/2028	207	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	2
AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	204	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	2
XP Inc, 144A, 3.250%, due 01/07/2026	202	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	1
Kenbourne Invest SA, 6.875%, due 26/11/2024	202	Treduie Mae 1 001 35 0237 , 4.300 70, due 0 17 10/2032	
UBS AG/London, 144A, 0.700%, due 09/08/2024	200		
Export-Import Bank of India, 144A, 5.500%, due 18/01/2033	200		
Stellantis NV, 5.250%, due 15/04/2023	200		
BRF SA, 144A, 3.950%, due 22/05/2023	199		
Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026	198		
Arab Petroleum Investments Corp, 144A, 1.483%, due 06/10/2026	197		
NatWest Group Plc, 2.359%, due 22/05/2024	197		
FedEx Corp, 0.450%, due 04/05/2029	191		
Ford Motor Co, 6.100%, due 19/08/2032	191		
Volvo Car AB, 2.500%, due 07/10/2027	188		
Vostas Wind Systems Financo RV 2 000% duo 15/06/2024	100		

187 187

184 181

JPMorgan Chase & Co, 0.768%, due 09/08/2025

Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034
BNP Paribas SA, 0.375%, due 14/10/2027
International Bank for Reconstruction & Development, 5.000%, due 22/01/2026

General Motors Co, 5.600%, due 15/10/2032
Micron Technology Inc, 2.703%, due 15/04/2032
International Bank for Reconstruction & Development, 4.250%, due 22/01/2026

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Dynamic US Equity Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	578	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	616
iShares Russell 1000 Value ETF – ETF	123	Cigna Corp	118
Cisco Systems Inc	116	Nucor Corp	107
Applied Materials Inc	97	Applied Materials Inc	106
3M Co	86	American Express Co	102
Union Pacific Corp	85	AT&T Inc	100
American Express Co	83	Bank of America Corp	96
Target Corp	82	Wells Fargo & Co	90
Chubb Ltd	80	Goldman Sachs Group Inc/The	86
AT&T Inc	78	Micron Technology Inc	84
Micron Technology Inc	77	US Bancorp	77
Wells Fargo & Co	72	Anthem Inc	73
Caterpillar Inc	71	iShares Russell 1000 Value ETF – ETF	72
Kroger Co/The	66	Morgan Stanley	68
Morgan Stanley	65	Steel Dynamics Inc	60
Travelers Cos Inc/The	64	JPMorgan Chase & Co	59
American International Group Inc	63	Dollar Tree Inc	56
Pioneer Natural Resources Co	58	Broadcom Inc	55
KLA Corp	56	Citigroup Inc	53
Laboratory Corp of America Holdings	55	MetLife Inc	50
Tyson Foods Inc 'A'	50	Allstate Corp/The	49
Cigna Group/The	49	Dr Horton Inc	47
Aflac Inc	47	Quest Diagnostics Inc	43
Broadcom Inc	46	Mohawk Industries Inc	43
Dr Horton Inc	46	Lennar Corp	39
Ameriprise Financial Inc	45		
FedEx Corp	44		

FTGF ClearBridge Value Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Meta Platforms Inc 'A'	30,292	Pioneer Natural Resources Co	31,815
American Electric Power Co Inc	23,539	Pfizer Inc	22,816
Pfizer Inc	22,532	Cigna Corp	22,435
Royal Gold Inc	21,896	Devon Energy Corp	21,233
Baker Hughes Co 'A'	19,499	DXC Technology Co	18,527
M&T Bank Corp	17,848	Charles Schwab Corp/The	16,441
Goldman Sachs Group Inc/The	17,121	General Electric Co	16,200
Noble Corp Plc	16,918	Medtronic Plc	15,908
Constellation Energy Corp	16,741	Intercontinental Exchange	15,791
Hess Corp	15,890	Enphase Energy Inc	15,280
CVS Health Corp	15,676	Synchrony Financial	14,838
Micron Technology Inc	15,327	EQT Corp	14,520
APA Corp	14,967	Bank of New York Mellon Corp/The	14,352
Intercontinental Exchange	14,432	Ouanta Services Inc	13,980
Airbus SE	14,406	Alphabet Inc	13,700
Capital One Financial Corp	14,353	Cisco Systems Inc/Delaware	13,558
AstraZeneca Plc ADR	13,157	Gilead Sciences Inc	13,370
Biogen Inc	13,030	Schlumberger Ltd	12,684
Mosaic Co/The	12,016	Safran SA	11,296
MGIC Investment Corp	10,965	Unum Group	11,275
Horizon Therapeutics Plc	10,561	AbbVie Inc	10,684
Sensata Technologies Holding Plc	10,445	Vertex Pharmaceuticals Inc	9,876
Black Knight Inc	9,564	Wells Fargo & Co	9,615
Expedia Group Inc	8,903	UnitedHealth Group Inc	9,451
Las Vegas Sands Corp	8,726	Alibaba Group Holdings	8,760
Everest Re Group Ltd	8,673	American Electric Power Co Inc	8,534
Alcoa Corp	8,626	Splunk Inc	8,510
Taiwan Semiconductor Manufacturing Co Ltd ADR	8,580	Meta Platforms Inc 'A'	8,450
Alibaba Group Holdings	8,454	Horizon Therapeutics Plc	8,247
SolarEdge Technologies Inc	8,115	Simon Property Group Inc	8,073
Siemens AG	7,894	Sony Group Corp ADR	7,788
BioNTech SE ADR	7,833	Goldman Sachs Group Inc/The	7,323
Cigna Corp	7,663	Capri Holdings Ltd	6,995
Bank of America Corp	7,629	GXO Logistics Inc	6,339
United Airlines Holdings Inc	7,152	Melco Resorts & Entertainment Ltd ADR	6,207
Tenet Healthcare Corp Haleon Plc	6,686 6,571	Volkswagen AG	6,167 5,872
Schlumberger Ltd	6,316	American International Group Inc OneMain Holdings Inc	5,872 5,714
Oracle Corp	6,316	XPO Logistics Inc	5,714 5,666
Oracle Corp	0,109	ATO LOGISTICS THE	3,000

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge US Appreciation Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Walmart Inc	2,289	Apple Inc	2,315
Emerson Electric Co	1,701	Home Depot Inc/The	2,313
Stryker Corp	1,293	Microsoft Corp	2,105
Costco Wholesale Corp	1,134	Alphabet Inc	2,083
NVIDIA Corp	1,015	JPMorgan Chase & Co	1,877
Progressive Corp/The	831	Meta Platforms Inc 'A'	1,696
Becton Dickinson and Co	823	Alphabet Inc 'A'	1,685
AbbVie Inc	722	Cisco Systems Inc/Delaware	1,603
Alphabet Inc 'A'	636	Toll Brothers Inc	1,372
TJX Cos Inc/The	570	Fidelity National Information Services Inc	1,360
PayPal Holdings Inc	569	salesforce.com Inc	1,217
Sempra Energy	526	Travelers Cos Inc/The	1,155
Meta Platforms Inc 'A'	521	Enphase Energy Inc	1,115
Intercontinental Exchange Inc	517	Thermo Fisher Scientific Inc	951
Eaton Corp Plc	511	Comcast Corp	929
Amazon.com Inc	474	Amazon.com Inc	889
CME Group Inc	473	Medtronic Plc	821
Hartford Financial Services Group Inc/The	463	Texas Instruments Inc	803
Microsoft Corp	446	PPG Industries Inc	766
T-Mobile US Inc	427	Truist Financial Corp	677
NextEra Energy Inc	422	Arista Networks Inc	609
Berkshire Hathaway Inc	418	Hartford Financial Services Group Inc/The	598
Oracle Corp	408	SVB Financial Group	527
Adobe Inc	402	Adobe Inc	463
Marriott International Inc/MD	383	ASML Holding NV	446
McCormick & Co Inc/MD	380	UnitedHealth Group Inc	358
Kinder Morgan Inc	378		
Apple Inc	360		
Vulcan Materials Co	334		
American Tower Corp	278		
Truist Financial Corp	256		

FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES Zoetis Inc Stryker Corp Sherwin-Williams Co/The Marsh & McLennan Cos Inc Intel Corp Estee Lauder Cos Inc/The 'A' Microsoft Corp NextEra Energy Inc Netflix Inc PayPal Holdings Inc NIKE Inc Tesla Inc Dexcom Inc Visa Inc 'A' ASML Holding NV Alcon Inc S&P Global Inc Intuitive Surgical Inc Monster Beverage Corp Eaton Corp PIc Amazon.com Inc Solunk Inc	COST (in 000's) \$ 32,105 25,838 24,536 21,970 20,760 20,174 19,534 14,474 11,966 9,115 8,943 7,304 7,283 6,260 6,035 5,603 5,204 5,131 4,293 4,222 2,898 2,896	MAJOR SALES CVS Health Corp Amazon.com Inc Meta Platforms Inc 'A' Palo Alto Networks Inc Tractor Supply Co Ulta Beauty Inc Adobe Inc UnitedHealth Group Inc Microsoft Corp Salesforce Inc Booking Holdings Inc Thermo Fisher Scientific Inc Walt Disney Co/The United Parcel Service Inc 'B' NVIDIA Corp Apple Inc NXP Semiconductors NV Visa Inc 'A' Fidelity National Information Services Inc WW Grainger Inc BioMarin Pharmaceutical Inc	PROCEEDS (in 000's) \$ 36,298 35,292 29,204 28,381 27,127 26,219 25,765 25,258 22,983 22,385 21,810 21,231 19,501 18,853 18,091 17,885 17,295 16,866 15,662 13,007 10,468
		Monster Beverage Corp Advance Auto Parts Inc Zoetis Inc	8,198 7,381 6,494

FTGF ClearBridge US Aggressive Growth Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Airbnb Inc	6,532	Vertex Pharmaceuticals Inc	31,332
Diageo Plc ADR	6,114	Twitter Inc	29,194
Snowflake Inc	3,696	UnitedHealth Group Inc	24,712
Doximity Inc	3,351	Broadcom Inc	18,491
Freeport-McMoRan Inc	3,184	Comcast Corp	17,097
HubSpot Inc	2,024	TE Connectivity Ltd	16,885
Autodesk Inc	2,007	Biogen Inc	14,034
AbbVie Inc	1,885	Wolfspeed Inc	13,770
Crowdstrike Holdings Inc	1,866	Warner Bros Discovery Inc	7,174
Accenture Plc 'A'	1,847	Autodesk Inc	6,791
Charles River Laboratories International Inc	1,725	Seagate Technology Holdings Plc	6,232
Etsy Inc	1,293	Johnson Controls International plc	6,184
Lyft Inc	471	Madison Square Garden Sports Corp	6,075
Match Group Inc	459	Meta Platforms Inc 'A'	5,913
Meta Platforms Inc 'A'	405	Ionis Pharmaceuticals Inc	4,945
		AMC Networks Inc	4,777
		Liberty Media Corp-Liberty SiriusXM	4,479
		Liberty Broadband Corp	4,375
		Dolby Laboratories Inc 'A'	4,165
		HubŚpot Inc	3,719

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge US Aggressive Growth Fund – (continued)

MAJOR SALES	PROCEEDS (in 000's) \$
Crowdstrike Holdings Inc	3,669
Madison Square Garden Entertainment Corp	3,576
Etsy Inc	3,401
Match Group Inc	3,252
Western Digital Corp	3,195
Insulet Corp	3,074
AbbVie Inc	3,051

FTGF ClearBridge Tactical Dividend Income Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Williams Cos Inc/The	406	Apple Inc	826
AGNC Investment Corp	399	Diamondback Energy	478
Healthcare trust of America	394	TriplePoint Venture Growth BDC Corp	403
Chord Energy Corporation	382	NortonLifeLock Inc	331
Rio Tinto Plc	331	Healthcare Realty Trust	328
Rocket Cos Inc	326	Chord Energy Corp	304
L3Harris Technologies Inc	205	Broadcom Inc, Series A	301
PPL Corp	202	Intel Corp	294
ConocoPhillips	198	Rio Tinto Plc	289
Union Pacific Corp	189	Rocket Cos Inc	289
Blackstone Inc	183	Progressive Corp/The	284
Trinity Capital Inc	179	South Jersey Industries Inc	265
Pfizer Inc	149	QUALCOMM Inc	264
Intel Corp	141	Stanley Black & Decker Inc	242
Ares Capital Corp	130	Trinity Capital Inc	194
TE Connectivity Ltd	129	NXP Semiconductors NV	168
Gaming and Leisure Properties Inc	125	Royal Caribbean Cruises Ltd, 4.250%, due 15/06/2023	161
Otis Worldwide Corp	111	Taiwan Semiconductor Manufacturing Co Ltd ADR	144
Global Medical REIT Inc	105	Cisco Systems Inc/Delaware	140
Oracle Corp	97	TE Connectivity Ltd	124
United Parcel Service Inc 'B'	90	Duke Realty Corp	71
Texas Instruments Inc	84	Brookfield Renewable Corporation	70
Brookfield Renewable Corp	70		
Huntsman Corp	60		
Bank of America Corp	60		
NXP Semiconductors NV	52		

FTGF ClearBridge US Equity Sustainability Leaders Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Alphabet Inc 'A'	47,498	Marriott International Inc/MD	37,035
Johnson & Johnson	34,788	Amazon.com Inc	34,550
Prologis Inc	28,174	NextEra Energy Inc	32,218
Brookfield Renewable Corp	27,843	Brookfield Renewable Corporation	28,818
NextEra Energy Partners LP	27,079	Hasbro Inc	25,840
ASML Holding NV	25,761	Workday Inc 'A'	20,812
Novo Nordisk A/S ADR	24,425	Gilead Sciences Inc	19,906
Microsoft Corp	24,118	Intel Corp	18,720
Accenture Plc 'A'	24,024	Hain Celestial Group Inc/The	18,697
Apple Inc	20,164	Enphase Energy Inc	17,379
Shoals Technologies Group Inc 'A'	19,551	Microsoft Corp	17,120
Etsy Inc	17,480	UnitedHealth Group Inc	14,703
Bloom Energy Corp 'A'	15,955	Apple Inc	14,332
UnitedHealth Group Inc	12,659	Progressive Corp/The	14,095
Bank of America Corp	12,155	Comcast Corp	13,779
Deere & Co	11,306	Lam Research Corp	12,266
First Republic Bank/CA	10,928	CVS Health Corp	11,803
Costco Wholesale Corp	9,923	Synopsys Inc	11,560
CVS Health Corp	9,845	McCormick & Co Inc/MD	7,742
Amazon.com Inc	9,658	Home Depot Inc/The	7,736
Hartford Financial Services Group Inc/The	9,212	Danaher Corp	7,638
Morgan Stanley	9,105	Williams-Sonoma Inc	7,277
Ecolab Inc	8,983	Hartford Financial Services Group Inc/The	7,024
Visa Inc 'A'	8,674	BioMarin Pharmaceutical Inc	6,970
Regal Rexnord Corp	8,552	Costco Wholesale Corp	6,894
McCormick & Co Inc/MD	8,474	Thermo Fisher Scientific Inc	6,617
Progressive Corp/The	8,463	Bank of America Corp	6,357
Gilead Sciences Inc	8,372	SolarEdge Technologies Inc	5,692
Eaton Corp Plc	8,342		
Home Depot Inc/The	8,207		
Salesforce Inc	8,101		
Trex Co Inc	7,870		
Danaher Corp	7,755		
SolarEdge Technologies Inc	7,731		
Cisco Systems Inc	7,670		
TE Connectivity Ltd	7,555		
Progyny Inc	7,454		
Williams-Sonoma Inc	7,350		
Ball Corp	7,316		
Thermo Fisher Scientific Inc	7,128		
Booking Holdings Inc	7,001		

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Global Growth Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Schlumberger Ltd	392	Schlumberger Ltd	483
Eli Lilly & Co	330	Taiwan Semiconductor Manufacturing Co Ltd ADR	343
Deutsche Telekom AG	229	United Rentals Inc	246
NextEra Energy Inc	212	Air Liquide SA	240
Target Corp	195	Apple Inc	240
Deere & Co	171	Waste Management Inc	223
Daiichi Sankyo Co Ltd	168	TE Connectivity Ltd	207
Alibaba Group Holding Ltd	165	Progressive Corp/The	199
SAP SE	163	L'Oreal SA	177
Tencent Holdings Ltd	161	ICON Plc	174
Haleon Plc	161	Insulet Corp	174
Estee Lauder Cos Inc/The 'A'	159	Canadian Pacific Railway Ltd	173
Stryker Corp	158	Marriott International Inc/MD	170
Iberdrola SA ADR	146	Ulta Beauty Inc	169
United Rentals Inc	145	United Parcel Service Inc 'B'	166
Sony Group Corp	142	AIA Group Ltd	162
Sysco Corp	136	Old Dominion Freight Line Inc	159
AbbVie Inc	133	Atlas Copco AB	140
Olympus Corp	130	Union Pacific Corp	139
Loblaw Cos Ltd	130	Diageo Plc ADR	137
Hong Kong Exchanges & Clearing Ltd	128	TJX Cos Inc/The	136
LVMH Moet Hennessy Louis Vuitton SE	126	Bank of America Corp	127
RELX Plc	124	Intesa Sanpaolo SpA	120
Computershare Ltd	122	T-Mobile US Inc	119
Brambles Ltd	121	Canadian Imperial Bank of Commerce	118
Intercontinental Exchange Inc	121	Avantor Inc	115
Microsoft Corp	120	Amadeus IT Group SA	113
SolarEdge Technologies Inc	117	Thomson Reuters Corp	102
Taiwan Semiconductor Manufacturing Co Ltd ADR	116	Recruit Holdings Co Ltd	101
Vertex Pharmaceuticals Inc	111	Elastic NV	91
Straumann Holding AG	107	Amazon.com Inc	90
TravelSky Technology Ltd	104	adidas AG	89
AIA Group Ltd	102	Samsung Electronics Co Ltd	86
Aflac Inc	96	Alphabet Inc 'A'	86
Zai Lab Ltd ADR	86	MonotaRO Co Ltd	83
Netflix Inc	84	London Stock Exchange Group Plc	82
Union Pacific Corp	84	Ansell Ltd	76
Kroger Co/The	75	Marvell Technology Inc	75

FTGF ClearBridge Infrastructure Value Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) €	MAJOR SALES	(in 000's) €
NextEra Energy Inc	58,120	Enbridge Inc	45,466
American Tower Corp	50,978	Exelon Corp	40,475
TC Energy Corp	44,386	Sempra Energy	39,613
PPL Corp	43,009	Getlink SE	31,717
CSX Corp	40,056	Clearway Energy Inc 'C'	30,326
Public Service Enterprise Group Inc	39,293	Hydro One Ltd	29,601
Union Pacific Corp	38,993	CMS Energy Corp	25,310
Getlink SE	38,562	CSX Corp	25,185
Transurban Group	38,082	Union Pacific Corp	24,798
United Utilities Group Plc	36,644	CenterPoint Energy Inc	23,779
Southwest Gas Holdings Inc	36,447	Cheniere Energy Inc	23,133
Severn Trent Plc	35,411	CMS Energy Corp	22,600
Sempra Energy	35,062	SBA Communications Corp 'A'	22,237
American Water Works Co Inc	34,931	Public Service Enterprise Group Inc	22,094
PG&E Corp	32,774	American Tower Corp	20,963
OGE Energy Corp	29,739	Constellation Energy Corp	19,754
Central Japan Railway Co	29,152	NextEra Energy Inc	18,986
Cheniere Energy Inc	29,034	Dominion Energy Inc	18,204
Hydro One Ltd	28,583	NextEra Energy Inc	16,876
Enbridge Inc	28,244	Crown Castle International Corp	15,732
Centrais Eletricas Brasileiras SA	26,898	Aena SME SA, 144A	15,251
Clearway Energy Inc 'C'	26,280	Eiffage SA	14,018
Constellation Energy Corp	25,928	National Grid Plc	13,959
SSE Plc	24,595	Ferrovial SA	13,924
East Japan Railway Co	22,356	CenterPoint Energy Inc	13,345
Aena SME SA, 144A	21,842	Southern Co/The	13,336
CenterPoint Energy Inc	21,116	Transurban Group	12,469
CMS Energy Corp	21,101	American Water Works Co Inc	12,132
Cellnex Telecom SA, 144A	21,045	United Utilities Group Plc	11,979
Terna – Rete Elettrica Nazionale	19,925	Crown Castle International Corp	11,779
Crown Castle International Corp	19,518	Cheniere Energy Inc	11,512
Atlas Arteria Ltd	18,127	PG&E Corp	10,705
Entergy Corp	17,688	CSX Corp	9,660
EDP – Energias de Portugal SA	17,379	Vinci SA	8,980
Gibson Energy Inc	17,287	Williams Cos Inc/The	8,728
Iberdrola SA	16,501	Southern Co/The	7,911
Pembina Pipeline Corp	13,104		
Ferrovial SA	12,749		
Exelon Corp	12,220		

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Global Infrastructure Income Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Enbridge Inc	43,293	Enbridge Inc	39,273
Williams Cos Inc/The	33,244	Williams Cos Inc/The	27,292
Crown Castle Inc	29,964	Crown Castle Inc	17,104
TC Energy Corp	26,137	Emera Inc	13,886
EDP – Energias de Portugal SA	23,699	Atlas Arteria Ltd	12,697
SSE Plc	23,686	Snam SpA	12,131
National Grid Plc	22,223	Red Electrica Corp SA	11,797
Iberdrola SA	21,402	United Utilities Group Plc	11,577
United Utilities Group Plc	21,242	National Grid Plc	11,539
Snam SpA	19,766	Brookfield Renewable Corporation	10,811
Public Service Enterprise Group Inc	18,438	SSE Plc	10,317
Red Electrica Corp SA	15,707	Getlink SE	10,090
Southern Co/The	15,636	Vinci SA	9,808
Atlas Arteria Ltd	15,497	Aena SME SA, 144A	9,451
West Japan Railway Co	15,257	Iberdrola SA	9,137
Emera Inc	14,920	Clearway Energy Inc 'C'	8,286
APA Group	13,995	FirstEnergy Corp	8,183
OGE Energy Corp	13,978	Constellation Energy Corp	8,142
American Tower Corp	12,986	NextEra Energy Partners LP	8,110
Transurban Group	12,981	Grupo Aeroportuario del Pacifico SAB de CV	7,239
Brookfield Renewable Corp	12,690	EDP – Energias de Portugal SA	6,858
NextEra Energy Partners LP	11,752	Southern Co/The	6,785
Pennon Group Plc	11,567	TC Energy Corp	6,741
Entergy Corp	11,511	Public Service Enterprise Group Inc	5,783
Enagas SA	11,411	Pembina Pipeline Corp	5,564
Pembina Pipeline Corp	10,724	Entergy Corp	4,841
Constellation Energy Corp	10,423	Transurban Group	4,559
Ferrovial SA	9,041	Engie Brasil Energia SA	3,999
Engie Brasil Energia SA	8,884	Grupo Aeroportuario del Sureste SAB de CV 'B'	3,635
Clearway Energy Inc 'C'	8,865	Brookfield Renewable Corp	3,553
CPFL Energia SA	8,353	Atlas Arteria Ltd	3,434
Vinci SA	8,072		2,12
Centrais Eletricas Brasileiras SA	7,994		
Italgas SpA	7,881		
Southwest Gas Holdings Inc	7,824		
Gibson Energy Inc	6,887		
Union Pacific Corp	6,775		
CCR SA	6,652		
CCITO	0,032		

FTGF Royce US Small Cap Opportunity Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	190,962	Class WA (Distributing)	200,330
TTEC Holdings Inc	6,545	Sierra Wireless Inc	6,924
Artivion Inc	4,502	Digi International Inc	6,832
nLight Inc	4,374	LSB Industries Inc	6,428
Resources Connection Inc	3,994	IntriCon Corp	6,109
IAA Inc	3,690	Scorpio Tankers Inc	5,386
Healthcare Services Group Inc	3,673	Atlas Air Worldwide Holdings Inc	5,025
Allegiant Travel Co	3,600	Allegheny Technologies Inc	4,901
BWX Technologies Inc	3,540	Cross Country Healthcare Inc	4,777
Summit Materials Inc 'A'	3,448	Intrepid Potash Inc	4,650
IAC Inc	3,429	Arcosa Inc	4,571
First Bancshares Inc/The	3,208	Aerojet Rocketdyne Holdings Inc	4,528
MRC Global Inc	3,164	Univar Solutions Inc	4,339
Adient Plc	3,104	Owens & Minor Inc	4,209
Magnite Inc	3,081	Modine Manufacturing Co	4,174
Overstock.com Inc	3,056	AdvanSix Inc	4,153
Coherent Corp	2,845	Old Republic International Corp	4,116
NeoGenomics Inc	2,829	WESCO International Inc	4,066
TPI Composites Inc	2,770	JetBlue Airways Corp	4,007
Hub Group Inc 'A'	2,708	IAA Inc	3,874

FTGF Royce US Smaller Companies Fund

MAJOR PURCHASES	COST	MAIORCALEC	PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	21,425	Class WA (Distributing)	21,804
iShares Russell 2000 Value ETF – ETF	2,519	Meridian Bioscience Inc	2,619
FormFactor Inc	2,091	RLI Corp	2,506
RLI Corp	1,723	iShares Russell 2000 Value ETF – ETF	2,377
MKS Instruments Inc	1,670	Catalyst Pharmaceuticals Inc	1,937
Bio-Techne Corp	1,623	Kulicke & Soffa Industries Inc	1,727
Enovis Corp	1,515	MasterCraft Boat Holdings Inc	1,647
IAA Inc	1,466	Cohu Inc	1,606
Forward Air Corp	1,206	Patrick Industries Inc	1,472
Skyline Champion Corp	1,201	Simulations Plus Inc	1,429
Brunswick Corp/DE	1,171	ChannelAdvisor Corp	1,415
Avid Technology Inc	1,164	Heidrick & Struggles International Inc	1,372
Ziff Davis Inc	1,154	Harmony Biosciences Holdings Inc	1,315
Carter's Inc	1,132	Arcosa Inc	1,293
Houlihan Lokey Inc 'A'	1,086	Inter Parfums Inc	1,292
Dun & Bradstreet Holdings Inc	1,046	Meritor Inc	1,264
Brady Corp 'A'	1,017	Vectrus Inc	1,127

[^] Not authorised for sale to the public in Hong Kong.

FTGF Royce US Smaller Companies Fund – (continued)

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Harmony Biosciences Holdings Inc	1,016	Natus Medical Inc	1,104
Louisiana-Pacific Corp	899	Innospec Inc	1,088
Hudson Technologies Inc	898	Gibraltar Industries Inc	1,066
Forrester Research Inc	846	Vishay Intertechnology Inc	935
Air Lease Corp 'A'	771	MKS Instruments Inc	902
Ironwood Pharmaceuticals Inc 'A'	761	Pason Systems Inc	873
LCI Industries	755	Avid Technology Inc	861
Leonardo DRS Inc	748	Air Lease Corp 'A'	861
FARO Technologies Inc	738	Insight Enterprises Inc	858
Heritage-Crystal Clean Inc	698	Great Lakes Dredge & Dock Corp	805
AMN Healthcare Services Inc	694	Ziff Davis Inc	797
Artisan Partners Asset Management Inc 'A'	688	IAA Inc	774
Inter Parfums Inc	677	Lazard Ltd 'A'	757
Kennedy-Wilson Holdings Inc	660	CMC Materials Inc	754

FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
BHP Group Ltd	454	Dali Foods Group Co Ltd, 144A	358
Coles Group Ltd	330	Yuexiu Property Co Ltd	339
Jardine Matheson Holdings Ltd	290	CLP Holdings Ltd	330
Petronas Chemicals Group Bhd	279	RHB Bank Bhd	289
Astra International Tbk PT	231	CTBC Financial Holding Co Ltd	262
United Tractors Tbk PT	228	CITIC Ltd	210
China Tower Corp Ltd, 144A	222	CGN Power Co Ltd, 144A	202
Woodside Energy Group Ltd	209	Fortune Real Estate Investment Trust	168
Kia Corp	190	Taiwan Semiconductor Manufacturing Co Ltd	167
United Microelectronics Corp	162	Infosys Ltd	148
CSPC Pharmaceutical Group Ltd	113	KT Corp ADR	137
Adaro Energy Indonesia Tbk PT	112	China Shenhua Energy Co Ltd	135
		Longfor Group Holdings Ltd, 144A	132
		Telkom Indonesia Persero Tbk PT	126
		KT&G Corp	122
		AIA Group Ltd	121
		Jardine Cycle & Carriage Ltd	120
		Asustek Computer Inc	115
		China Construction Bank Corp	111
		NHPC Ltd	107
		Fu Shou Yuan International Group Ltd	97
		SK Hynix Inc	84
		PICC Property & Casualty Co Ltd	81
		Power Grid Corp of India Ltd	76
		CITIC Telecom International Holdings Ltd	71
		China Railway Group Ltd	70
		Indofood Sukses Makmur Tbk PT	70
		Astro Malaysia Holdings Bhd	64
		China Medical System Holdings Ltd	64
		Asia Coment Corn	62

FTGF Martin Currie Global Long-Term Unconstrained Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
ASML Holding NV	12,104	Taiwan Semiconductor Manufacturing Co Ltd	9,708
Pernod Ricard SA	4,461	Microsoft Corp	3,848
NIKE Inc	4,120	Linde Plc	3,369
Zoetis Inc	3,692	ResMed Inc	3,296
Coloplast A/S	3,647	ASML Holding NV	3,210
Croda International Plc	3,128	NVIDIA Corp	3,137
Microsoft Corp	2,993	Tencent Holdings Ltd	3,035
Linde Plc	2,577	Kingspan Group Plc	2,750
NVIDIA Corp	2,577	Mastercard Inc	2,743
ResMed Inc	2,477	L'Oreal SA	2,557
Kingspan Group Plc	2,274	Coloplast A/S	2,377
Mastercard Inc	2,141	Moncler SpA	2,352
L'Oreal SA	2,140	Hexagon AB	2,337
Moncler SpA	2,057	CSL Ltd	2,335
Hexagon AB	1,881	Ferrari NV	2,266
Wuxi Biologics Cayman Inc, 144A	1,876	adidas AG	2,236
Ferrari NV	1,837	Wuxi Biologics Cayman Inc, 144A	2,150
CSL Ltd	1,785	Atlas Copco AB	2,067
Veeva Systems Inc 'A'	1,608	AIA Group Ltd	2,060
Assa Abloy AB	1,596	Assa Abloy AB	2,021

Asia Cement Corp

FTGF Martin Currie Asia Pacific Urban Trends Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Chorus Ltd	878	NHPC Ltd	787
Fortune Real Estate Investment Trust	467	Vicinity Ltd	645
China Merchants Port Holdings Co Ltd	441	Manila Electric Co	628
Scentre Group	396	Frasers Centrepoint Trust	467
Aurizon Holdings Ltd	377	Digital Telecommunications Infrastructure Fund	359
China Tower Corp Ltd, 144A	311	Wharf Real Estate Investment Co Ltd	357
Transurban Group	253	Keppel DC REIT	310
Kiwi Property Group Ltd	250	Transurban Group	261
Link REIT	209	Waypoint REIT Ltd	252

FTGF Martin Currie Asia Pacific Urban Trends Income Fund – (continued)

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Guangdong Investment Ltd	174	APA Group	232
CLP Holdings Ltd	166	China Tower Corp Ltd, 144A	208
NHPC Ltd	149	Charter Hall Long Wale REIT	156
Capitaland India Trust	134	Chorus Ltd	141
Wharf Real Estate Investment Co Ltd	130	Contact Energy Ltd	90
HK Electric Investments & HK Electric Investments Ltd	117	CapitaLand Integrated Commercial Trust	88
GPT Group/The	113	NETLINK NBN TRUST	54
Stockland	108	Power Grid Corp of India Ltd	40
Vicinity Ltd	78	Stockland	39
NETLINK NBN TRUST	78	CLP Holdings Ltd	39
Charter Hall Retail REIT	77	Scentre Group	38
Shopping Centres Australasia Property Group	77		
AGL Energy Ltd	71		
Contact Energy Ltd	65		

FTGF Martin Currie Global Emerging Markets Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) \$	MAJOR SALES	(in 000's) \$
Wal-Mart de Mexico SAB de CV	783	Taiwan Semiconductor Manufacturing Co Ltd	1,156
Grupo Financiero Banorte SAB de CV	715	Samsung Electronics Co Ltd	1,149
Taiwan Semiconductor Manufacturing Co Ltd	706	Tencent Holdings Ltd	993
Samsung Electronics Co Ltd	658	OTP Bank Nyrt	819
ENN Energy Holdings Ltd	585	Titan Co Ltd	628
Wuxi Biologics Cayman Inc, 144A	556	Maruti Suzuki India Ltd	555
Tencent Holdings Ltd	499	Asian Paints Ltd	503
Globant SA	444	Alibaba Group Holding Ltd ADR	478
Shenzhen Inovance Technology Co Ltd	424	Meituan 'B', 144A	433
China Merchants Bank Co Ltd	411	UltraTech Cement Ltd	384
Alibaba Group Holding Ltd ADR	279	ICICI Bank Ltd	383
ICICI Bank Ltd	263	LG Chem Ltd	374
Al Rajhi Bank	257	Contemporary Amperex Technology Co Ltd	369
Bank Rakyat Indonesia Persero Tbk PT	252	Reliance Industries Ltd	368
SK Hynix Inc	248	SK Hynix Inc	368
Reliance Industries Ltd	235	Prosus NV	355
WEG SA	222	Credicorp Ltd	341
Titan Co Ltd	212	Samsung SDI Co Ltd	334
Credicorp Ltd	207	AIA Group Ltd	320
B3 SA – Brasil Bolsa Balcao	200	NAVER Corp	282
AIA Group Ltd	199	EPAM Systems Inc	268
Meituan 'B', 144A	183	Bank Rakyat Indonesia Persero Tbk PT	264
HDFC Bank Ltd	183	HDFC Bank Ltd	264
JD.com Inc ADR	176	Ping An Insurance Group Co of China Ltd	255
Ping An Insurance Group Co of China Ltd	158	Al Rajhi Bank	249
Antofagasta Plc	156	JD.com Inc ADR	247
Cosan SA	155	Wuxi Lead Intelligent Equipment Co Ltd	226
Asian Paints Ltd	151	Cosan SA	224
Contemporary Amperex Technology Co Ltd	143	Antofagasta Plc	207
Ping An Bank Co Ltd	141	Kotak Mahindra Bank Ltd	199
Maruti Suzuki India Ltd	133	Globalwafers Co Ltd	196
Kotak Mahindra Bank Ltd	132	China Merchants Bank Co Ltd	191
JD.com Inc	131	Delivery Hero SE, 144A	181
EPAM Systems Inc	120	Wal-Mart de Mexico SAB de CV	170
•		WEG SA	170
		B3 SA – Brasil Bolsa Balcao	160

FTGF Martin Currie European Unconstrained Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(in 000's) €	MAJOR SALES	(in 000's) €
Pernod Ricard SA	6,040	ASML Holding NV	12,286
Croda International Plc	5,107	Linde Plc	7,985
Oxford Nanopore Technologies Plc	3,604	Ferrari NV	7,786
Coloplast A/S	3,152	Kering SA	7,577
Sartorius Stedim Biotech	1,889	Infineon Technologies AG	6,445
ASML Holding NV	1,485	Hexagon AB	6,328
Ferrari NV	1,198	adidas AG	6,315
Kingspan Group Plc	1,186	Mettler-Toledo International Inc	6,083
Dassault Systemes SE	1,099	Sartorius Stedim Biotech	5,362
L'Oreal SA	1,086	L'Oreal SA	5,349
Kering SA	972	Atlas Copco AB	5,207
Partners Group Holding AG	968	Moncler SpA	4,884
Linde Plc	922	Assa Abloy AB	4,810
Mettler-Toledo International Inc	916	Kingspan Group Plc	4,796
Nemetschek SE	889	Dassault Systemes SE	4,172
Hexagon AB	836	Partners Group Holding AG	3,555
Kerry Group Plc	778	Ambu A/S 'B'	3,505
Moncler SpA	756	Nemetschek SE	3,427
Assa Abloy AB	751	Coloplast A/S	3,038
Infineon Technologies AG	705	Kerry Group Plc	2,833
Allfunds Group Plc	628	Oxford Nanopore Technologies Plc	2,502
Atlas Copco AB	617	Allfunds Group Plc	2,259
adidas AG	529	Dr Martens Plc	1,203
		Farfetch Ltd	1,201

[^] Not authorised for sale to the public in Hong Kong.

UCITS V Remuneration Policy (unaudited)

Remuneration

Franklin Templeton International Services S.à.r.l. ("FTIS"), as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by Senior Management and the Board of Directors of the Management Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Funds is outlined below:

Total amount of fixed remuneration paid by FTIS and its delegates during the year ended 30 September 2022*,**,***	€ 10,479,456
Total amount of variable remuneration paid by FTIS and its delegates during the year ended 30 September 2022*,**,***	€ 7,036,351
Number of staff of FTIS and in its delegates as at 30 September 2022	549
Total amount of compensation paid by FTIS and its delegates to Senior managers during the year ended 30 September 2022*,**,**	€ 5,321,053
Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS during year ended 30 September 2022*,**,***	€ 1,108,336

- * The total amount of compensation paid by FTIS has been allocated to each UCITS based on their pro rata share of the average month end total net assets of FTIS for the year ended 30 September 2022.
- ** The total amount of compensation paid by the FTIS delegates has been allocated to each UCITS based on their pro rata share of the average month end total net assets of the FTIS delegates for the vear ended 30 September 2022.
- *** Delegates are Investment Management entities which are subject to regulatory requirements that are equally as effective as those under Article 69(3)(a) of the UCITS Directive.

Appendix: Securities Financing Transactions Regulation (SFTR) (unaudited)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 28 February 2023:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) \$	Absolute Fair Value ('000) \$	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	35,000	35,000	4.20
HSBC Bank (USA)	United Kingdom	55,000	55,000	6.60
JP Morgan Securities LLC	United States	75,000	75,000	8.99
Royal Bank of Canada	Canada	50,000	50,000	6.00
TD Securities (USA) LLC	Canada	29,848	29,848	3.58
		244,848	244,848	29.37

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 28 February 2023:

			collateral held
Fund	Collateral Issuer*	Currency	(000's)
Legg Mason Western Asset US Government Liquidity Fund	United States**	US Dollar	\$249,766

- * Where there are less than ten collateral issuers as at 28 February 2023, all issuers have been included.
- * Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 28 February 2023:

			Aggregate value of collateral held
Fund	Type of collateral	Quality of collateral	(000's)
Legg Mason Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	\$249,766

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 28 February 2023:

		Less than	1 day to 1	1 week to	1 month to	3 months	Above 1	Open	
		1 day	week	1 month	3 months	to 1 year	year	maturity	Total
Fund	Type of derivative/collateral	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)
Lang Managa Washara Assat LIC Courses and Liquidity Fund	Reverse Repurchase Agreements	-	\$244,848	-	_	-	_	_	\$244,848
Legg Mason Western Asset US Government Liquidity Fund	Non-Cash Collateral Received	_	\$ 5	\$76.515	_	\$3,267	\$169.979	_	\$249,766

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 28 February 2023, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

Appendix: Connected Persons Disclosure (unaudited)

During the financial year ended 28 February 2023, Pershing Limited, a subsidiary of The Bank of New York Mellon Corporation and a connected person of the Depositary, provided brokerage services in relation to securities trading to the Hong Kong registered Funds, enacted via the Sub-Investment Managers of the respective Funds. The total aggregate value of transactions with the connected persons of the Depositary in regard securities trading amounted to US\$193 million which represents 0.11% of the total value of such transactions entered into by these Funds. Brokerage fees and commissions paid by the Funds to Pershing Limited in relation to such securities trading for the financial year ended 28 February 2023 amounted to US\$141,301 with an average commission rate of 7 bps. These have been included within the transaction costs on purchases and sales of relevant securities and are disclosed in Note 4 of these Financial Statements.

During the financial year ended 28 February 2023, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration / Hedging programmes, respectively, for the Hong Kong registered Funds. Total commissions paid in relation to these transactions amounted to US\$833,647 with an average commission rate of 0.20 bps. The total aggregate value of transactions with the connected persons of the Depositary in that regard amounted to US\$40,718 million which represents 2.08% of the total value of such transactions entered into by the Funds.

All transactions with the connected persons of the Depositary were entered into the ordinary course of business and on normal commercial terms.

Revised Appendix: Sustainability Finance Disclosure Regulation (unaudited)

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports.

The following Appendix includes each SFDR Article 8 Fund's periodic disclosure, which have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023. The asset classifications in the following disclosures are based upon MSCI and may differ to the classification of the securities in the Portfolios of Investments.

FTGF Western Asset US Core Bond Fund



Entity LEI: 549300WRHLJECFCSP797

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

id this financial product have a sustainable investment objective?			
• □ YES	○ ⊠ NO		
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.30% of sustainable investments		
in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
	□ with a social objective		
☐ It made sustainable investments with a social objective:%	□ It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 3.30%.

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe. In addition to the PAI components, the PAI tool also encompassed assessment of investee countries that were deemed ineligible based on the Investment Manager's own assessment and third-party data. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

.----

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	121.00	95.90%
GHG Intensity of investee countries USD	235.40	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	95.00%
Exposure to controversial weapons	0.00%	95.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITED STATES OF AMERICA	Government bonds	1.95%	United States
UNITED STATES OF AMERICA	Government bonds	1.64%	United States
UNITED STATES OF AMERICA	Government bonds	1.37%	United States
UNITED STATES OF AMERICA	Government bonds	0.67%	United States
UNITED STATES OF AMERICA	Government bonds	0.59%	United States
FANNIE MAE POOL	Government bonds	0.57%	United States
UNITED STATES OF AMERICA	Government bonds	0.52%	United States
CREDIT SUISSE MORTGAGE CAPITAL CERTIFICATES	Financials	0.51%	United States
UNITED MEXICAN STATES	Government bonds	0.50%	Mexico
FEDERAL HOME LOAN MORTGAGE CORP	Government bonds	0.49%	United States
BHMS MORTGAGE TRUST	Financials	0.49%	United States
HOME EQUITY ASSET TRUST	Financials	0.49%	United States
ABBVIE INC	Health Care	0.46%	United States
ISRAEL FIXED BOND	Government bonds	0.42%	Israel
LONG BEACH MORTGAGE LOAN TRUST	Financials	0.41%	United States



What was the proportion of sustainability-related investments?

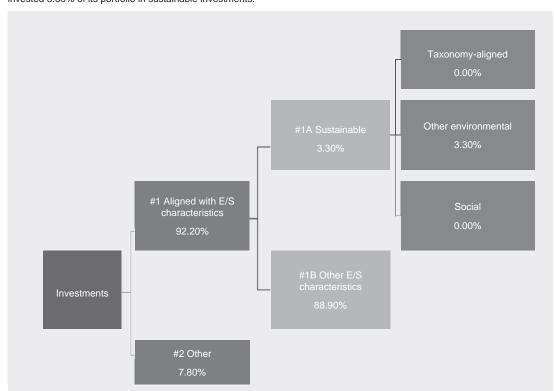
The proportion of sustainability-related investments was 3.30%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

92.20% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (7.80%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.30% of its portfolio in sustainable investments.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Government bonds	40.47%
Financials	38.44%
Energy	4.54%
Communication Services	3.78%
Health Care	2.57%
Information Technology	1.97%
Consumer Discretionary	1.87%
Industrials	1.57%
Materials	1.35%
Utilities	0.93%
Consumer Staples	0.86%
Real Estate	0.40%

Top sub-sector	Proportion
Government Bonds	40.70%
Financial Services	25.41%
Banks	8.94%
Oil Gas & Consumable Fuels	4.24%
Capital Markets	2.11%
Diversified Telecommunication Services	1.55%
Media	1.38%
Health Care Providers & Services	1.30%
Metals & Mining	0.91%
Internet & Direct Marketing Retail	0.84%
Insurance	0.71%
Biotechnology	0.68%
Semiconductors & Semiconductor Equipment	0.68%
Software	0.62%
Mortgage Real Estate Investment Trust	0.60%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

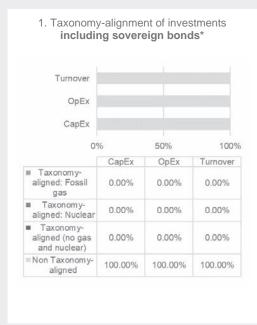
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.30% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 7.80% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions. allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an average MSCI ESG rating of BBB or better.
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the benchmark. This helped the Fund align with PAI 3 and PAI 15 (GHG Intensity).
- C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.3% invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 63.6 % of the benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 26.0% vs 17.4% for the benchmark.
- D. The Fund had 3.3 % invested in sustainable investments by market value % as of 31st December 2022.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset US Core Plus Bond Fund



Entity LEI: 472PNIHDHJOEBNUD0P21

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

id this financial product have a sustainable investment objective?			
• □ YES	○ ⊠ NO		
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.30% of sustainable investments		
in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
	□ with a social objective		
☐ It made sustainable investments with a social objective:%	□ It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 3.30%.

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe. In addition to the PAI components, the PAI tool also encompassed assessment of investee countries that were deemed ineligible based on the Investment Manager's own assessment and third-party data. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

.----

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	149.90	93.20%
GHG Intensity of investee countries USD	232.10	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	92.00%
Exposure to controversial weapons	0.00%	92.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITED STATES OF AMERICA	Government bonds	1.87%	United States
UNITED STATES OF AMERICA	Government bonds	1.55%	United States
UNITED STATES OF AMERICA	Government bonds	1.54%	United States
UNITED STATES OF AMERICA	Government bonds	1.17%	United States
UNITED MEXICAN STATES	Government bonds	0.85%	Mexico
REPUBLIC OF INDONESIA	Government bonds	0.78%	Indonesia
UNITED MEXICAN STATES	Government bonds	0.75%	Mexico
UNITED STATES OF AMERICA	Government bonds	0.71%	United States
UNITED STATES OF AMERICA	Government bonds	0.71%	United States
UNITED STATES OF AMERICA	Government bonds	0.69%	United States
UNITED STATES OF AMERICA	Government bonds	0.61%	United States
UNITED STATES OF AMERICA	Government bonds	0.60%	United States
FIELDSTONE MORTGAGE INVESTMENT CORP	Financials	0.57%	United States
UNITED STATES OF AMERICA	Government bonds	0.51%	United States
UNITED MEXICAN STATES	Government bonds	0.50%	Mexico



What was the proportion of sustainability-related investments?

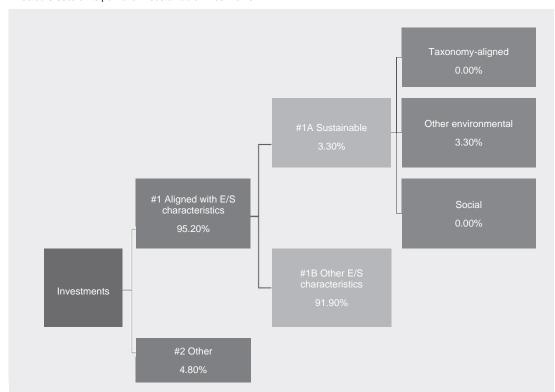
The proportion of sustainability-related investments was 3.30%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

95.20% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.80%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG Rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 3.30% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Government bonds	46.13%
Financials	27.14%
Communication Services	4.45%
Energy	4.37%
Health Care	3.79%
Consumer Discretionary	3.27%
Industrials	1.79%
Information Technology	1.71%
Consumer Staples	1.09%
Materials	0.73%
Utilities	0.66%
Real Estate	0.55%
Private Assets	0.00%

Top sub-sector	Proportion
Government Bonds	46.33%
Financial Services	14.51%
Banks	7.90%
Oil Gas & Consumable Fuels	4.24%
Capital Markets	3.40%
Health Care Providers & Services	2.08%
Media	1.92%
Diversified Telecommunication Services	1.61%
Hotels Restaurants & Leisure	1.04%
Internet & Direct Marketing Retail	0.84%
Pharmaceuticals	0.83%
Automobiles	0.83%
Cash Equivalents	0.70%
Airlines	0.66%
Mortgage Real Estate Investment Trust	0.65%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

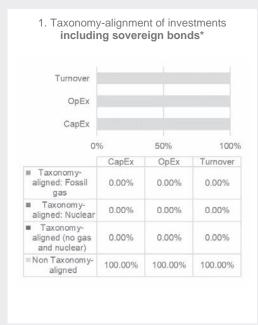
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

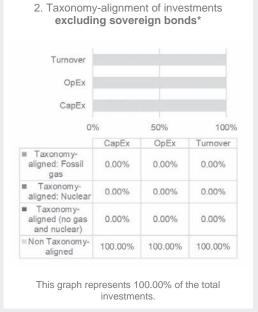
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 3.30% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 4.80% and included cash and derivatives or issuers for which there were no ESG Ratings for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts are responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions. allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an average MSCI ESG rating of BBB or better.
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matter).

As part of the Minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 3.3% invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 70.0 % of the benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 27.2% vs 17.4% for the benchmark.
- D. The Fund had 3.3 % invested in sustainable investments by market value % as of 31st December 2022.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Global Multi Strategy Fund



Entity LEI: 5493004ZO0T2R3JB1A61

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustain	nable investment objective?
•• □ YES	○ ⊠ NO
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective:%	 □ with a social objective □ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 2.20%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe. In addition to the PAI components, the PAI tool also encompassed assessment of investee countries that were deemed ineligible based on the Investment Manager's own assessment and third-party data. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	184.30	80.40%
GHG Intensity of investee countries USD	245.00	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	83.00%
Exposure to controversial weapons	0.00%	83.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITED MEXICAN STATES	Government bonds	2.67%	Mexico
FRANKLIN TEMPLETON QUALIFIED INVESTOR FUNDS II PLC - WESTERN ASSET EUROPEAN LOAN	Financials	2.59%	Ireland
FRANKLIN TEMPLETON QUALIFIED INVESTOR FUNDS II PLC- WESTERN ASSET INDIA BOND FUND	Financials	1.91%	Ireland
REPUBLIC OF INDONESIA	Government bonds	1.64%	Indonesia
REPUBLIC OF INDONESIA	Government bonds	1.36%	Indonesia
REPUBLIC OF SOUTH AFRICA	Government bonds	1.22%	South Africa
REPUBLIC OF POLAND	Government bonds	1.08%	Poland
T-MOBILE US INC	Communication Services	0.99%	United States
FEDERATIVE REPUBLIC OF BRAZIL	Government bonds	0.93%	Brazil
ALLIANZ SE	Financials	0.91%	Germany
RANGE RESOURCES CORP	Energy	0.90%	United States
LM-WA EURO HI YIELD-LMA	Financials	0.84%	Ireland
UBS GROUP AG	Financials	0.82%	Switzerland
UNITED STATES OF AMERICA	Government bonds	0.80%	United States
GRUPO MEXICO SAB DE CV	Materials	0.79%	Mexico



What was the proportion of sustainability-related investments?

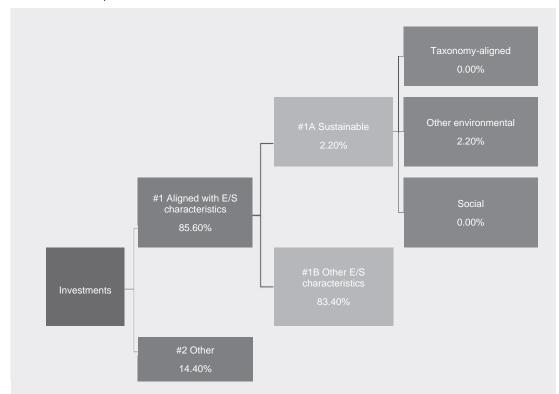
The proportion of sustainability-related investments was 2.20%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

85.60% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (14.40%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 2.20% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	26.16%
Government bonds	25.41%
Communication Services	8.65%
Consumer Discretionary	6.89%
Energy	5.86%
Materials	4.98%
Industrials	4.90%
Health Care	3.37%
Information Technology	1.56%
Real Estate	1.39%
Consumer Staples	1.17%
Utilities	0.11%

Top sub-sector	Proportion
Government Bonds	25.32%
Financial Services	12.15%
Banks	8.24%
Oil Gas & Consumable Fuels	4.72%
Media	4.02%
Hotels Restaurants & Leisure	4.01%
Capital Markets	3.67%
Diversified Telecommunication Services	2.59%
Airlines	2.10%
Metals & Mining	1.88%
Pharmaceuticals	1.66%
Insurance	1.60%
Containers & Packaging	1.37%
Automobiles	1.23%
Chemicals	1.20%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

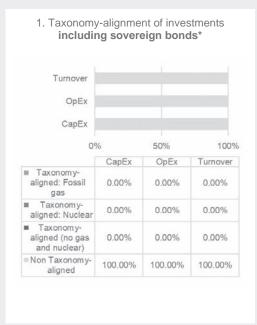
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 2.20% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 14.40% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts are responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an average MSCI ESG rating of BBB or better.
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the proxy benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 2.2% invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated BBB as per MSCI ESG.
- B. The Fund's overall WACI was 69.7% of the proxy benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 31.8%.
- D. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset US High Yield Fund



Entity LEI: 5493005YY2WWVLYH2080

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?	
• TES	● ⊠ NO
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.30% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	□ with a social objective
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10);
 - Controversial Weapons (PAI #14); and
 - o Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- The allocation to green, social, sustainable and sustainability-linked bonds was at 5.30%.

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that fail on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that fail at being designated as free by the Freedom House. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-

bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	230.20	72.90%
GHG Intensity of investee countries USD	175.30	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	72.00%
Exposure to controversial weapons	0.00%	73.00%
Investee countries subject to social violations	0.00	100.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
TEVA PHARMACEUTICAL INDUSTRIES LTD	Health Care	0.98%	Israel
FIRST QUANTUM MINERALS LTD	Materials	0.94%	Canada
BOHAI LEASING CO LTD	Financials	0.88%	Cayman Islands
DISH NETWORK CORP	Communication Services	0.72%	United States
DISH NETWORK CORP	Communication Services	0.71%	United States
UNITED RENTALS INC	Industrials	0.70%	United States
FORD MOTOR CO	Consumer Discretionary	0.68%	United States
FREEPORT-MCMORAN INC	Materials	0.67%	United States
INNOVATIVE INDUSTRIAL PROPERTIES INC	Real Estate	0.65%	United States
ALLEN MEDIA LLC	Communication Services	0.63%	United States
CHORD ENERGY CORP	Energy	0.62%	United States
VIKING HOLDINGS LTD	Consumer Discretionary	0.61%	United States
WYNN RESORTS LTD	Consumer Discretionary	0.60%	MACAO
JUNIPER CAPITAL ADVISORS LP	Energy	0.60%	United States
FULL HOUSE RESORTS INC	Consumer Discretionary	0.57%	United States



What was the proportion of sustainability-related investments?

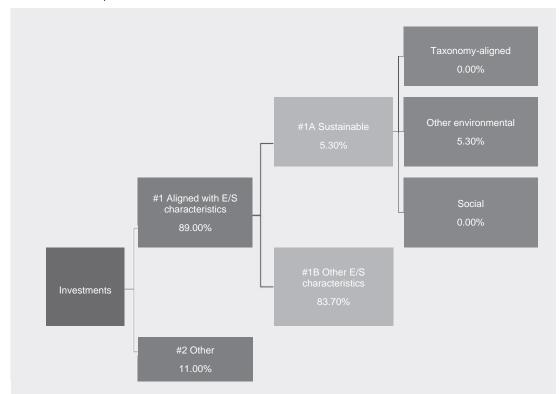
The proportion of sustainability-related investments was 5.30%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

89.00% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (11.00%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 5.30% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	22.86%
Consumer Discretionary	19.98%
Industrials	12.09%
Communication Services	11.25%
Energy	9.53%
Health Care	6.08%
Materials	5.07%
Information Technology	4.70%
Real Estate	3.56%
Utilities	1.73%
Consumer Staples	1.33%
Government bonds	0.18%

Top sub-sector	Proportion
Financial Services	15.97%
Hotels Restaurants & Leisure	8.79%
Oil Gas & Consumable Fuels	7.95%
Media	7.58%
Pharmaceuticals	3.44%
Diversified Consumer Services	3.08%
Capital Markets	2.91%
Equity Real Estate Investment Trusts	2.85%
Metals & Mining	2.79%
Specialty Retail	2.78%
Automobiles	2.74%
Machinery	2.59%
Commercial Services & Supplies	2.41%
Airlines	2.29%
Health Care Providers & Services	2.26%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

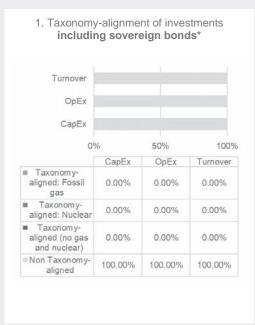
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

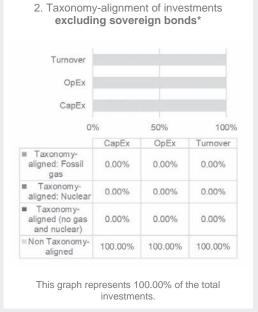
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 5.30% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 11.00% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapon);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 5.3% invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund's overall WACI was 82.8% of the benchmark.
- B. The Fund's allocation to issuers and issues aligned with SDGs was 33.0% vs 31.8% for the benchmark.
- C. The Fund had 5.3% invested by market value % in sustainable investments as of 31st December 2022.
- D. The Fund did not invest in any issuer that was in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Global High Yield Fund



Entity LEI: 5493004GEBFENJC57G38

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a susta	inable investment objective?
• TYES	● NO
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 6.90% of sustainable investments
in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	□ with a social objective
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- The allocation to green, social, sustainable and sustainability-linked bonds was at 6.90%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe. In addition to the PAI components, the PAI tool also encompassed assessment of investee countries that were deemed ineligible based on the Investment Manager's own assessment and third-party data. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

.----

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	287.10	83.60%
GHG Intensity of investee countries USD	221.40	95.50%
Violations of UNGC principles and OECD Guidelines	0.02%	82.00%
Exposure to controversial weapons	0.00%	83.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
TEVA PHARMACEUTICAL INDUSTRIES LTD	Health Care	3.52%	Israel
SAGA PLC	Financials	2.24%	United Kingdom
CHARTER COMMUNICATIONS INC	Communication Services	2.13%	United States
FORD MOTOR CO	Consumer Discretionary	2.09%	United States
UNITED AIRLINES HOLDINGS INC	Industrials	1.65%	United States
REPUBLIC OF TURKEY	Government bonds	1.56%	Turkey
MERCADOLIBRE INC	Consumer Discretionary	1.41%	Brazil
FORD MOTOR CO	Consumer Discretionary	1.39%	United States
BOHAI LEASING CO LTD	Financials	1.28%	Cayman Islands
J B POINDEXTER & CO	Consumer Discretionary	1.26%	United States
LM-WA EURO HI YIELD-LMA	Financials	1.21%	Ireland
FRANKLIN TEMPLETON QUALIFIED INVESTOR FUNDS II PLC - WESTERN ASSET EUROPEAN LOAN	Financials	1.08%	Ireland
H&E EQUIPMENT SERVICES INC	Industrials	1.06%	United States
VODAFONEZIGGO GROUP HOLDING BV	Financials	1.04%	Netherlands
DISH NETWORK CORP	Communication Services	1.00%	United States



Asset allocation describes the share of investments in specific assets.

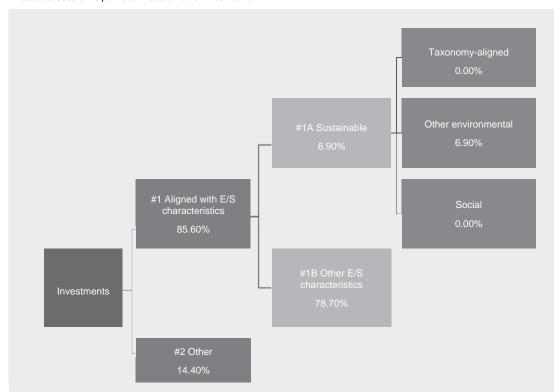
What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 6.90%.

What was the asset allocation?

85.60% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (14.40%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 6.90% of its portfolio in sustainable investments.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Consumer Discretionary	21.02%
Government bonds	18.95%
Financials	15.51%
Communication Services	15.35%
Industrials	6.82%
Health Care	4.83%
Materials	3.85%
Energy	3.68%
Real Estate	1.94%
Consumer Staples	1.62%
Utilities	1.11%
Information Technology	0.55%

Top sub-sector	Proportion
Government Bonds	18.95%
Hotels Restaurants & Leisure	10.96%
Media	9.45%
Financial Services	7.19%
Automobiles	5.04%
Pharmaceuticals	4.13%
Airlines	3.99%
Capital Markets	3.40%
Banks	3.27%
Diversified Telecommunication Services	2.84%
Containers & Packaging	2.79%
Oil Gas & Consumable Fuels	2.66%
Diversified Consumer Services	2.11%
Wireless Telecommunication Services	2.06%
Trading Companies & Distributors	1.77%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

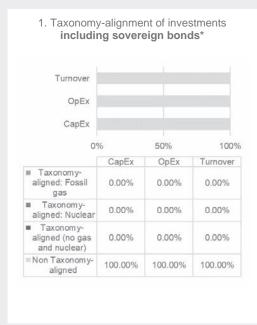
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 6.90% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 14.40% and included cash and derivatives or issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts are responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and UN SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs..
- C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 6.9% invested by market value % as of 31st December 2022

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund's overall WACI was 82.8% of the benchmark.
- B. The Fund's allocation to issuers and issues aligned with SDGs was 31.9% vs 30.5% for the benchmark.
- C. The Fund had 6.9% invested by market value % in sustainable investments as of 31st December 2022.
- D. The Fund had a position in a single issuer that was found to be in breach of SRI guidelines as a result of a transition from Article 6 to Article 8 status. Upon discovery, this issuer was sold off.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Short Duration Blue Chip Bond Fund



Entity LEI: 5493000382HJNRHILX42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
•• □ YES	● ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 12.30% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
☐ It made sustainable investments with a social objective:%	 □ with a social objective □ It promoted E/S characteristics, but did not make any sustainable investments 	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10);
 - Controversial Weapons (PAI #14); and
 - o Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 12.30%

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds. The proceeds of such bonds were used for projects, or had sustainability-linked KPIs, including, but not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that fail on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that fail at being designated as free by the Freedom House. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	63.20	94.60%
GHG Intensity of investee countries USD	247.50	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	95.00%
Exposure to controversial weapons	0.00%	95.00%
Investee countries subject to social violations	0.00	100.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITED STATES OF AMERICA	Government bonds	3.34%	United States
UNITED STATES OF AMERICA	Government bonds	1.77%	United States
KREDITANSTALT FUER WIEDERAUFBAU	Government bonds	1.76%	Germany
INTER-AMERICAN DEVELOPMENT BANK	Government bonds	1.73%	Supranational
MERCK & CO INC	Health Care	1.60%	United States
ROCHE HOLDING AG	Health Care	1.56%	United States
CHARLES SCHWAB CORP	Financials	1.54%	United States
CITIGROUP INC	Financials	1.52%	United States
EXXON MOBIL CORP	Energy	1.50%	United States
ECOLAB INC	Materials	1.49%	United States
CREDIT AGRICOLE GROUP	Financials	1.48%	France
UNITED STATES OF AMERICA	Government bonds	1.45%	United States
FORENINGEN NYKREDIT	Financials	1.37%	Denmark
NIKE INC	Consumer Discretionary	1.33%	United States
NATWEST GROUP PLC	Financials	1.16%	United Kingdom



What was the proportion of sustainability-related investments?

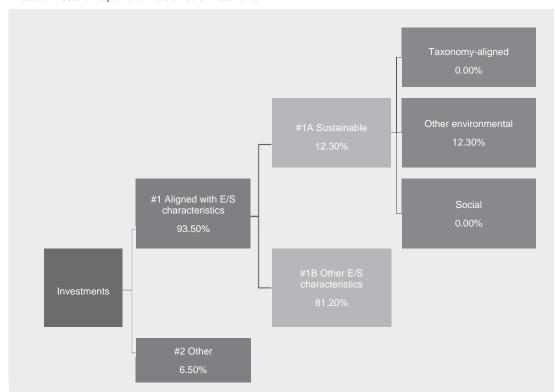
The proportion of sustainability-related investments was 12.30%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

93.50% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (6.50%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 12.30% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	39.40%
Government bonds	15.60%
Health Care	8.72%
Industrials	6.45%
Consumer Staples	5.02%
Information Technology	4.59%
Consumer Discretionary	4.54%
Real Estate	3.56%
Energy	3.41%
Communication Services	2.22%
Utilities	2.10%
Materials	1.65%

Top sub-sector	Proportion
Banks	19.36%
Government Bonds	14.63%
Financial Services	10.68%
Pharmaceuticals	6.46%
Capital Markets	5.76%
Oil Gas & Consumable Fuels	3.20%
Real Estate Management & Development	2.22%
Beverages	2.08%
Consumer Finance	1.99%
Electric Utilities	1.77%
Cash Equivalents	1.65%
Chemicals	1.65%
Industrial Conglomerates	1.61%
Textiles Apparel & Luxury Goods	1.46%
Semiconductors & Semiconductor Equipment	1.37%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

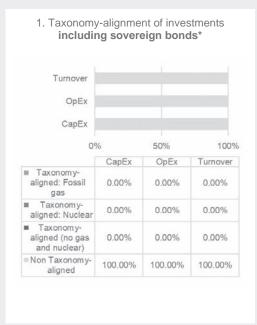
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
_	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 12.00% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 6.50% and included cash and derivatives for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an average MSCI ESG rating of BBB or better.
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the proxy benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social violation).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 12.3% invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated AA as per MSCI ESG.
- B. The Fund's overall WACI was 47.1% of the proxy benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 61.5%.
- D. The Fund had 12.3% invested by MV% as of 31st December 2022.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Global Core Plus Bond Fund



Entity LEI: 54930030VHR7UP4BBZ30

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
•• □ YES	● ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.60% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
☐ It made sustainable investments with a social objective:%	□ with a social objective □ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 1.60%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objective of the Fund's sustainable investments was to reduce GHG emissions as measured through weighted average carbon intensity. The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement as, but not restricted to, education, diversity, equality and inclusion
 to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe. In addition to the PAI components, the PAI tool also encompassed assessment of investee countries that were deemed ineligible based on the Investment Manager's own assessment and third-party data. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	67.50	88.80%
GHG Intensity of investee countries USD	231.40	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	87.00%
Exposure to controversial weapons	0.00%	87.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITED STATES OF AMERICA	Government bonds	9.18%	United States
JAPAN	Government bonds	3.26%	Japan
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	Government bonds	2.94%	United Kingdom
UNITED STATES OF AMERICA	Government bonds	2.56%	United States
UNITED STATES OF AMERICA	Government bonds	2.39%	United States
UNITED STATES OF AMERICA	Government bonds	2.21%	United States
UNITED MEXICAN STATES	Government bonds	2.20%	Mexico
UNITED STATES OF AMERICA	Government bonds	1.76%	United States
JAPAN	Government bonds	1.72%	Japan
REPUBLIC OF SOUTH AFRICA	Government bonds	1.66%	South Africa
JAPAN	Government bonds	1.38%	Japan
UNITED STATES OF AMERICA	Government bonds	1.30%	United States
ITALY REPUBLIC OF	Government bonds	1.26%	Italy
AUSTRALIA GOVERNMENT BOND	Government bonds	1.23%	Australia
KINGDOM OF SPAIN	Government bonds	1.15%	Spain



What was the proportion of sustainability-related investments?

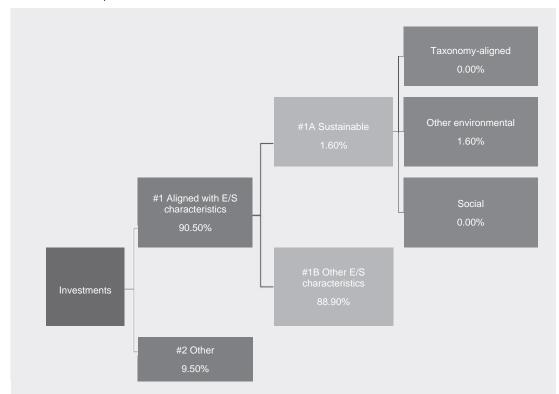
The proportion of sustainability-related investments was 1.60%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

90.45% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (9.55%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 1.60% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Government bonds	63.15%
Financials	20.94%
Communication Services	3.43%
Health Care	3.02%
Consumer Discretionary	2.15%
Energy	1.21%
Industrials	0.96%
Materials	0.84%
Real Estate	0.54%
Consumer Staples	0.29%
Information Technology	0.19%
Utilities	0.03%

Top sub-sector	Proportion
Government Bonds	63.33%
Banks	8.95%
Financial Services	8.06%
Capital Markets	2.57%
Health Care Providers & Services	1.94%
Media	1.60%
Cash Equivalents	1.47%
Automobiles	1.38%
Oil Gas & Consumable Fuels	1.21%
Insurance	1.15%
Diversified Telecommunication Services	0.73%
Entertainment	0.69%
Metals & Mining	0.56%
Pharmaceuticals	0.53%
Biotechnology	0.51%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.

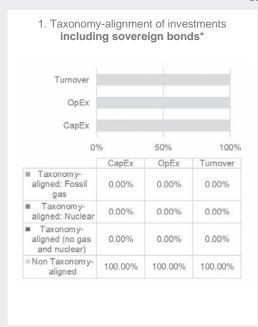
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

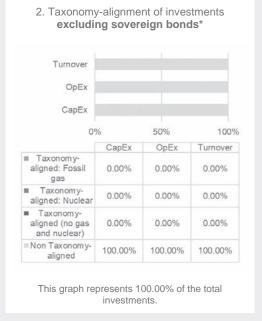
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 1.60% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 9.55% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund sought an average MSCI ESG rating of BBB or better.
- B. The Fund will sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sough to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D . The Fund excluded issuers that fail on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 1.6 % invested by market value % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 79.5% of the benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 21.1% vs 14.6% for the benchmark.
- D. The Fund had 1.6% invested by MV% as of 31st December 2022.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset US Corporate Bond Fund



Entity LEI: 54930043RW07LP60LD92

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
• □ YES	○ ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 6.90% of sustainable investments	
in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
	□ with a social objective	
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10);
 - Controversial Weapons (PAI #14); and
 - o Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 6.90%.

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that fail on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that fail at being designated as free by the Freedom House. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

397

.----

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	166.90	97.80%
GHG Intensity of investee countries USD	214.20	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	96.00%
Exposure to controversial weapons	0.00%	97.00%
Investee countries subject to social violations	0.00	100.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
MORGAN STANLEY	Financials	0.99%	United States
DANSKE BANK AS	Financials	0.88%	Denmark
GOLDMAN SACHS GROUP INC/THE	Financials	0.76%	United States
INTESA SANPAOLO SpA	Financials	0.62%	Italy
CREDIT SUISSE GROUP AG	Financials	0.62%	Switzerland
UNITED STATES OF AMERICA	Government bonds	0.59%	United States
UNITED MEXICAN STATES	Government bonds	0.58%	Mexico
ENERGY TRANSFER LP	Energy	0.57%	United States
NISSAN MOTOR CO LTD	Consumer Discretionary	0.55%	Japan
CITIGROUP INC	Financials	0.53%	United States
WARNER BROS DISCOVERY INC	Communication Services	0.53%	United States
BOEING CO	Industrials	0.51%	United States
LAS VEGAS SANDS CORP	Consumer Discretionary	0.50%	United States
BOEING CO	Industrials	0.47%	United States
GOLDMAN SACHS GROUP INC/THE	Financials	0.46%	United States



What was the proportion of sustainability-related investments?

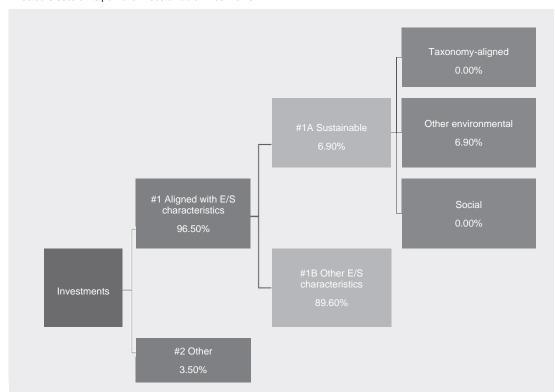
The proportion of sustainability-related investments was 6.90%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

96.50% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.50%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers which did not have an ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 6.90% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	40.83%
Energy	9.73%
Communication Services	6.99%
Industrials	6.78%
Consumer Discretionary	6.60%
Health Care	6.17%
Information Technology	4.99%
Government bonds	4.62%
Utilities	4.18%
Materials	2.43%
Real Estate	1.75%
Consumer Staples	1.35%
Municipal bonds	0.76%

Top sub-sector	Proportion
Banks	22.27%
Capital Markets	9.52%
Oil Gas & Consumable Fuels	9.18%
Financial Services	6.01%
Government Bonds	4.76%
Health Care Providers & Services	3.95%
Airlines	3.33%
Electric Utilities	3.17%
Diversified Telecommunication Services	2.93%
Hotels Restaurants & Leisure	2.30%
Metals & Mining	2.27%
Media	2.27%
Automobiles	2.10%
Insurance	1.90%
Biotechnology	1.41%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

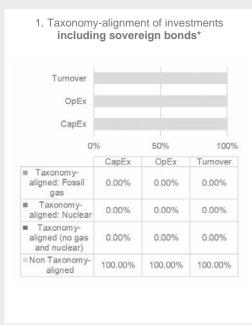
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

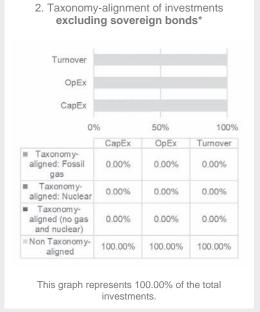
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 6.90% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 3.50% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts are responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period, the Fund:

- A. The Fund will seek an average MSCI ESG rating of BBB or better.
- B. The Fund will seek an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund will seek to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excludes issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 6.9% invested by market % as of 31st December 2022.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 69.1% of the benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 59.8% vs 61.8 for the benchmark.
- D. The Fund had 6.9% invested by market value % as of 31st December 2022.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF Western Asset Sustainable Global Corporate Bond Fund



Entity LEI: 254900H2PG4695EB6Y14

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
•• □ YES	o NO	
☐ It made sustainable investments with an environmental objective:%	□ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.38% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
☐ It made sustainable investments with a social objective:%	□ with a social objective □ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10);
 - Controversial Weapons (PAI #14); and
 - o Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did
 this financial product consider principal adverse impacts on sustainability factors?" which represent the
 performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 8.38%.

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs compared to the Fund's benchmark and issuers that met best-in-class thresholds. The proceeds of such bonds were used for projects, or had sustainability-linked KPIs, including, but not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

The Investment Manager's PAI tool used data from multiple sources (external third-parties such as, but not limited to, MSCI ESG, ISS, World Bank, BloombergNEF, S&P Trucost, Transition Pathway Initiative, NGOs, and academic institutions) which, together with its proprietary research, helped to identify issuers that demonstrated weak sustainability attributes/adverse impacts as measured by the reference to PAI indicators. This enabled the Investment Manager to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund. The PAI tool identified issuers that lagged their peers with respect to their PAIs and allowed the Investment Manager to assess the Fund's exposure to PAIs compared to its benchmark.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that fail on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that fail at being designated as free by the Freedom House. As a result of the comprehensive nature of data points incorporated, the PAI tool supported identification of actions taken with respect to issuers, including, but not limited to engagements and divestments.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI indicators	Value	Coverage
GHG Intensity USD	136.80	98.10%
GHG Intensity of investee countries USD	192.50	100.00%
Violations of UNGC principles and OECD Guidelines	0.00%	98.00%
Exposure to controversial weapons	0.00%	98.00%
Investee countries subject to social violations	0.00	100.00%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UBS GROUP AG	Financials	2.32%	Switzerland
DANSKE BANK AS	Financials	2.25%	Denmark
ANGLO AMERICAN PLC	Materials	2.20%	South Africa
HSBC HOLDINGS PLC	Financials	2.19%	United Kingdom
BNP PARIBAS SA	Financials	2.18%	France
COOPERATIEVE RABOBANK UA	Financials	2.01%	Netherlands
STANDARD CHARTERED PLC	Financials	1.98%	United Kingdom
GOODMAN EUROPEAN LOGISTICS FUND	Real Estate	1.91%	France
CREDIT SUISSE GROUP AG	Financials	1.80%	Switzerland
INTESA SANPAOLO SPA	Financials	1.70%	Italy
ALLIANZ SE	Financials	1.68%	Germany
ENEL SPA	Utilities	1.65%	Italy
UNITED STATES OF AMERICA	Government bonds	1.51%	United States
VERIZON COMMUNICATIONS INC	Communication Services	1.49%	United States
VOLKSWAGEN AG	Consumer Discretionary	1.37%	Germany



Asset allocation describes the share of investments in specific assets.

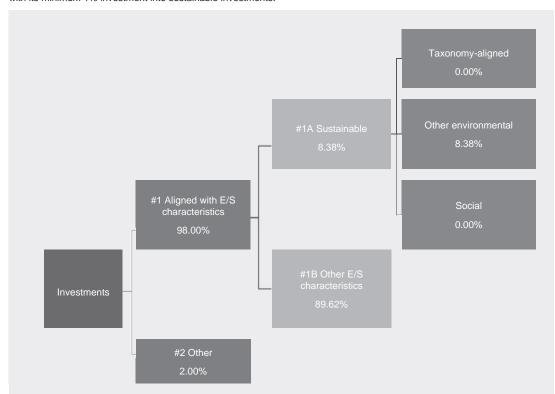
What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 8.38%.

What was the asset allocation?

98.00% of the Fund was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.00%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or of issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund complied with its minimum 1% investment into sustainable investments.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	41.32%
Government bonds	11.23%
Utilities	9.02%
Health Care	7.69%
Real Estate	6.64%
Communication Services	6.49%
Energy	3.99%
Information Technology	2.91%
Consumer Staples	2.68%
Consumer Discretionary	2.49%
Materials	2.16%
Industrials	0.97%

Top sub-sector	Proportion
Banks	24.83%
Government Bonds	10.73%
Electric Utilities	7.14%
Capital Markets	6.55%
Diversified Telecommunication Services	5.11%
Insurance	5.11%
Financial Services	4.83%
Health Care Providers & Services	4.72%
Oil Gas & Consumable Fuels	3.99%
Equity Real Estate Investment Trusts	3.77%
Real Estate Management & Development	2.87%
Metals & Mining	2.16%
Biotechnology	1.82%
Cash Equivalents	1.63%
Automobiles	1.37%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

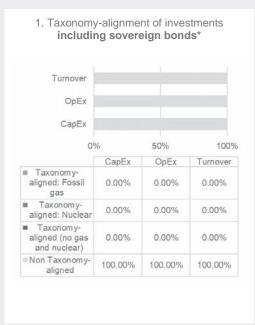
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

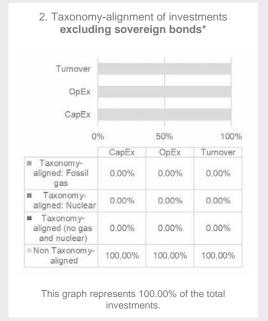
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 8.38% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 2.00% and included cash and derivatives for which there were no minimum environmental or social safeguards. This also included issuers for which no ESG rating was available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

- A. The Fund sought an average MSCI ESG rating of BBB or better The Fund was rated AA.
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the benchmark The Fund's overall WACI was 62.9% of the benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs The Fund's allocation to issuers and issues aligned with SDGs was 68.2% vs 68.4% for the benchmark.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters) and
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations);.

The Fund did not own any issuer that was in breach of the aforementioned guidelines.

F. As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 8.4% invested by market value percent as of 31st December 2022.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Brandywine Global **Fixed Income Fund**



Entity LEI: 549300TFZOEP7EEQG432

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

old this financial product have a sustainable investment objective?				
• TYES	● ⊠ NO			
☐ It made sustainable investments with an environmental objective:%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments			
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy			
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy			
	□ with a social objective			
☐ It made sustainable investments with a social objective:%	☑ It promoted E/S characteristics, but did not make any sustainable investments			



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Not every environmental and/or social characteristic listed below was promoted by each investment or by the Fund at any one time.

The environmental characteristics promoted were:

- Air Quality
- Biodiversity and Protected Areas (Marine)
- Biodiversity and Protected Areas (Terrestrial)
- Climate Change Adaptive Capacity
- Climate Change Exposure
- Climate Change Sensitivity
- Climate Change Vulnerability
- CO2 Emissions from Energy Use
 CO2 Emissions from Land Use Change and Forestry
- Carbon Policy Sovereign
- Dependence on Fossil Fuel Exports
- Deforestation
- Drought Hazard
- Energy Security
- Environmental Pressure
- Total Greenhouse Gas (GHG) Emissions
- GHG Emissions Reduction: Progress Towards Targets
- Low Carbon Economy
- Resource Security
- Waste Management
- Water Pollution
- Water Security

The social characteristics promoted were:

- Access to Remedy Risk
- Child Labour
- Civil Unrest

- Discrimination in the Workplace
- **Decent Wages**
- Education
- Freedom of Association and Collective Bargaining
- Food Security
- Healthcare Capacity
- Human Capital
- Indigenous Peoples' Rights
- Informal Workforce
- Migrant Workers
- Minority Rights
- Modern Slavery
- Occupational Health and Safety
- Sexual Minorities
- Working-Age Population Trends Women's and Girls' Rights
- Young Workers

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

- A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:
- 1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Malaysia.
- B. Tracking of the mandatory Principle Adverse Impact (PAI) indicators. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Not applicable. The Fund does not commit to have sustainable investments.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Fund does not commit to have sustainable investments.

--How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Fund does not commit to have sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund does not commit to have sustainable investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for sovereigns were tracked, measured, and reported; the Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes. The Investment Manager assessed "do not significant harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make investment decisions. The two sovereign PAIs (PAI #15 (GHG intensity) and PAI #16 (Investee countries subject to social violations)) were included in the Investment Manager's proprietary ESG scoring methodology.

PAI indicators	Value	Coverage
GHG Intensity of investee countries USD	488.87	86.14%
Investee countries subject to social violations	0.00	86.14%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
US TREASURY N/B 1.875% 11/15/51	Government bonds	10.62%	United States
KOREA TRSY BD 2.75% 12/10/44	Government bonds	4.95%	South Korea
UK TSY GILT 0.25% 07/31/31	Government bonds	4.87%	United Kingdom
COLOMBIA TES 6% 04/28/28	Government bonds	4.35%	Colombia
BRAZIL NTN-F 10% 01/01/25	Government bonds	3.96%	Brazil
FRANCE O.A.T. 0% 05/25/32	Government bonds	3.83%	France
MEXICAN BONOS 7.75% 11/13/42	Government bonds	3.57%	Mexico
MEXICAN BONOS 8.5% 11/18/38	Government bonds	3.10%	Mexico
MEXICAN BONOS 8.5% 05/31/29	Government bonds	2.80%	Mexico
INT BK RECON&DEV 4.25% 01/22/26	Government bonds	2.77%	Supranational
MEXICAN BONOS 8% 11/07/47	Government bonds	2.22%	Mexico
INT BK RECON&DEV 7.25% 01/21/27	Government bonds	2.15%	Supranational
REP SOUTH AFRICA 8.75% 02/28/48	Government bonds	2.11%	South Africa
US TREASURY N/B 2.25% 02/15/52	Government bonds	2.10%	United States
REP SOUTH AFRICA 6.5% 02/28/41	Government bonds	2.08%	South Africa



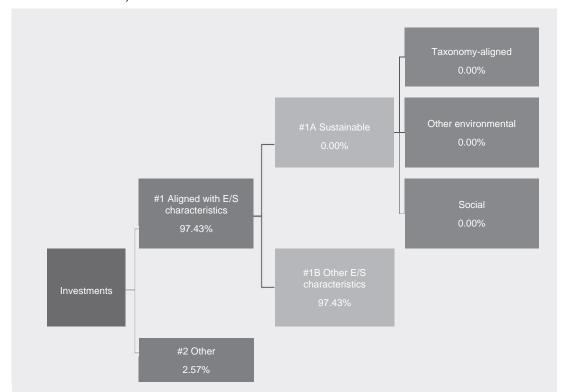
Asset allocation describes the share of investments in specific assets. The proportion of sustainability-related investments was 0%.

What was the asset allocation?

A portion of 97.43% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.57%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

What was the proportion of sustainability-related investments?

The Fund did not make any sustainable investments.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Government bonds	96.35%
Derivatives	0.89%

Top sub-sector	Proportion
SOVEREIGN	84.56%
SUPRANATIONAL BANK	9.14%
REGIONAL AGENCIES	2.65%
DERVIS	0.89%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

transition to a green

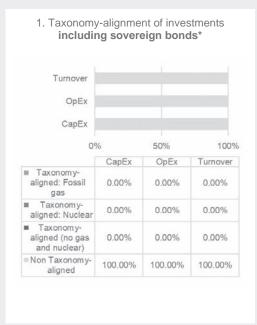
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

0% of the Fund's investments were in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy



What was the share of socially sustainable investments?

0% of the Fund's investments were in socially sustainable investments.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.57% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.
- 2. The fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Malaysia
- 3. Up to 90% of investments were tracked and monitored for environmental and social factor deterioration or improvements



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Brandywine Global **Income Optimiser Fund**



Entity LEI: 549300373IZ316KVU890

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

old this financial product have a sustainable investment objective?				
• TES	● ⊠ NO			
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.18% of sustainable investments			
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy			
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy			
	□ with a social objective			
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments			



To what extent were the environmental and/or social characteristics promoted by this financial product met?

As the Fund pursued an unconstrained strategy, the environmental and/or social characteristics promoted by the Fund reflected multiple fixed income sectors and accounted for on a country-, fundamental and sector-basis. Not every environmental and/or social characteristic listed below was promoted by each investment or by the Fund at any one time.

The sovereign environmental characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

- Biodiversity and Protected Areas (Marine)
- Biodiversity and Protected Areas (Terrestrial)
- Climate Change Adaptive Capacity
- Climate Change Exposure
- Climate Change Sensitivity
- Climate Change Vulnerability
- CO2 Emissions from Energy Use
- CO2 Emissions from Land Use Change and Forestry
- Carbon Policy Sovereign
 Dependence on Fossil Fuel Exports
- Deforestation
- Drought Hazard
- **Energy Security**
- Environmental Pressure
- Total GHG Emissions
- GHG Emissions Reduction: Progress Towards Targets
- Low Carbon Economy
- Resource Security
- Waste Management
- Water Pollution
- Water Security

The sovereign social characteristics promoted by the Fund in respect of its investments in sovereign bonds were:

Access to Remedy Risk

- Child Labour
- Civil Unrest
- Discrimination in the Workplace
- **Decent Wages**
- Freedom of Association and Collective Bargaining
- Food Security
- Healthcare Capacity
- Human Capital
- Indigenous Peoples' Rights
- Informal Workforce
- Migrant Workers
- Minority Rights
- Modern Slavery
- Occupational Health and Safety
- Sexual Minorities
- Working-Age Population Trends
- Women's and Girls' Rights
- Young Workers

The corporate environmental and social characteristics promoted by the Fund in respect of its investments in corporate bonds were:

- GHG emissions
- Carbon footprint
- GHG intensity of investee companies
- Exposure to companies active in the fossil fuel sector
- Share of non-renewable energy consumption and production
- Energy consumption intensity per high impact climate sector
- Activities negatively affecting biodiversity sensitive areas
- Emissions to water
- Hazardous waste ratio
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) **Guidelines for Multinational Enterprises**
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

- A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:
- 1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result: Hercules Capital, Weibo Corp, Meta Platforms.

- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Carnival Cruise Corp., Dish Network Corp., Taseko Mines Ltd., Owl Rock Capital Corporation, and Brazil.
- B. Tracking of the mandatory Principle Adverse Impact (PAI) indicators relevant to each issuer. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"
- C. Exposure to Green, Social and Sustainability (GSS) Bonds at 1.18%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:
 - GHG emissions reduction
 - Increased product availability in low- and middle-income countries
 - Creating sustainable cities and communities funding clean transportation, energy, water & sanitation
 - Diversity, equity and inclusion initiatives

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund invested at least 1% of its net assets in green and/or social bonds which are sustainable investments. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- · GHG emissions reduction
- Increased product availability in low- and middle-income countries
- Creating sustainable cities and communities funding clean transportation, energy, water & sanitation
- · Diversity, equity and inclusion initiatives

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the DNSH principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers.

The Investment Manager reviewed any public sanctions flagged up via screens provided by a third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and KPIs related to the mandatory PAIs for both corporates and sovereigns. For sustainable investments in securities issued by corporates, the Investment Manager evaluated the DNSH principle at the level of the corporate issuer. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level

The Fund tracked mandatory PAIs to identify adverse impact exposures.

-How were the indicators for adverse impacts on sustainability factors taken into account?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. The Investment Manager's policy is to engage with issuers and then divest as a last resort. The Investment Manager divested immediately if a material short-term risk was uncovered.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager tracked OECD/UNGC violations (sourced from a third party on an automated basis from January 2022) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.

PAI indicators	Value	Coverage
GHG Emission: Scope 1 USD	47,610.47	60.85%
GHG Emission: Scope 2 USD	9,505.59	60.85%
GHG Emission: Scope 3 USD	195,058.19	59.70%
GHG Emission: Total Emissions USD	252,174.25	60.85%
Carbon Footprint USD	353.95	60.85%
Carbon Intensity USD	960.36	63.67%
Exposure to companies active in the fossil fuel sector.	4.57%	56.49%
Share of non-renewable energy consumption and production.	74.19%	26.47%
Energy consumption intensity: Agriculture USD	0.00	22.03%
Energy consumption intensity: Mining USD	2.21	22.03%
Energy consumption intensity: Manufacturing USD	0.50	22.03%
Energy consumption intensity: Electricity USD	6.02	22.03%
Energy consumption intensity: Water USD	0.66	22.03%
Energy consumption intensity: Construction USD	0.00	22.03%
Energy consumption intensity: Trade and Vehicles USD	0.04	22.03%
Energy consumption intensity: Transportation and Storage USD	3.12	22.03%
Energy consumption intensity: Real Estate USD	0.00	22.03%
Activities negatively affecting biodiversity-sensitive areas	0.00%	56.49%
Emissions to water USD	210.48	1.86%
Hazardous waste USD	433.96	9.94%
Violations of UNGC principles and OECD Guidelines	0.00%	59.25%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	44.00%	54.74%
Unadjusted gender pay gap	18.47%	5.64%
Board gender diversity	29.84%	56.02%
Exposure to controversial weapons	0.00%	56.49%
GHG Intensity of investee countries USD	481.49	10.54%
Investee countries subject to social violations	0.00	10.54%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
US TREASURY N/B 2.25% 02/15/52	Government	1.79%	United States
DISH NETWORK 3.375% 08/15/26	Communications	1.59%	United States
STACR 2021-DNA2 M2 FLT 08/25/33 144A	Mortgage Backed Securities	1.44%	United States
TPMT 2018-2 B1 VAR 03/25/58 144A	Mortgage Backed Securities	1.21%	United States
FIRST QUANTUM 6.875% 10/15/27 144A	Basic Materials	1.17%	Canada
NEW FORTRESS 6.75% 09/15/25 144A	Energy	1.14%	United States
WFRBS 2014-LC14 D VAR 03/15/47 144A	Mortgage Backed Securities	1.08%	United States
MILEAGE PLUS HLD 6.5% 06/20/27 144A	Consumer Cyclical	1.06%	United States
XP INC 3.25% 07/01/26 144A	Financials	0.95%	Brazil
SPRINT SPECTRUM 5.152% 03/20/28 144A	Communications	0.95%	United States
GRAHAM PKG CO IN 7.125% 08/15/28 144A	Industrials	0.92%	United States
CAS 2020-SBT1 2M2 FLT 02/25/40 144A	Mortgage Backed Securities	0.91%	United States
TMIR 2021-3 M1A FLT 02/25/34 144A	Mortgage Backed Securities	0.86%	United States
ATHENE GLOBAL FU 0.914% 08/19/24 144A	Financials	0.85%	United States
VALERO ENERGY 3.65% 12/01/51	Energy	0.84%	United States



Asset allocation describes the share of investments in specific assets.

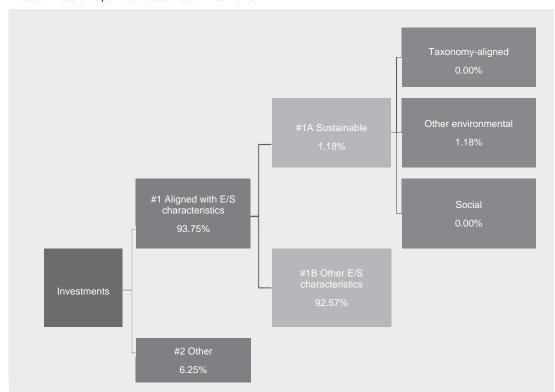
What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 1.18%.

What was the asset allocation?

A portion of 93.75% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (6.25%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 1.18% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
MORTGAGE SECURITIES	18.79%
FINANCIAL	16.64%
GOVERNMENT	11.90%
COMMUNICATIONS	11.23%
CONSUMER CYCLICAL	8.85%
ENERGY	6.57%
INDUSTRIAL	6.12%
BASIC MATERIALS	2.80%
TECHNOLOGY	2.45%
CONSUMER NON-CYCLICAL	1.90%
UTILITIES	0.80%
DERIVS	-0.38%

Top sub-sector	Proportion
SOVEREIGN	10.76%
INVESTMENT COMPANIES	9.12%
WL COLLAT CMO MEZZANINE	7.30%
WL COLLAT CMO SUBORDINAT	5.18%
UMBS SINGLE FAMILY 30YR	4.88%
AIRLINES	3.26%
OIL COMP-EXPLOR&PRODTN	2.92%
METAL-COPPER	2.54%
TELEPHONE-INTEGRATED	2.49%
PIPELINES	2.38%
CONTAINERS-PAPER/PLASTIC	2.31%
CELLULAR TELECOM	1.77%
DIVERSIFIED BANKING INST	1.71%
CABLE/SATELLITE TV	1.68%
AUTO-CARS/LIGHT TRUCKS	1.37%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

transition to a green

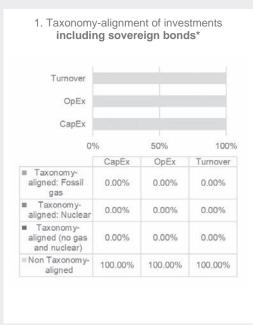
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

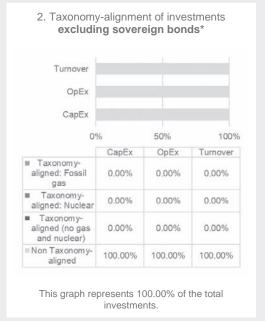
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

	Yes		
	☐ In fossil gas	☐ In nuclear energ	
\boxtimes	No		

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 1.18% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

0% of the Fund's investments were in socially sustainable investments.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 6.25% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. Accordingly, the following divestments were made as a result: Hercules Capital, Weibo Corp, Meta Platforms.
- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Carnival Cruise Corp., Dish Network Corp., Taseko Mines Ltd., Owl Rock Capital Corporation, and Brazil
- 3. Up to 80% of investments were tracked and monitored for environmental and/or social factor deterioration or improvements.
- 4. The Fund invested over 1% of its net assets in sustainable investments with environmental/social objectives, as outlined above.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Brandywine Global Multi-Sector Impact Fund



Entity LEI: 254900QDA77XG4LVMI92

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ It made sustainable investments with an ⊠ It promoted Environmental/Social characteristics and while it did not have as its environmental objective: ___% objective a sustainable investment, it had a proportion of 18.30% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally Taxonomy sustainable under the EU Taxonomy X in economic activities that do not qualify as with an environmental objective in economic environmentally sustainable under the EU activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☐ It promoted E/S characteristics, but did not make ☐ It made sustainable investments with a social objective: any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

Environmental:

- · Climate mitigation;
- Climate adaptation;
- · Water; and
- Biodiversity.

Social:

Equity.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:
- 1. The application of the ESG exclusions.

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Taseko Mines Ltd., Owl Rock Capital Corporation, and Brazil.
- B. Tracking of the mandatory Principle Adverse Impact (PAI) indicators. Please, refer to the values displayed under the section "How did this financial product consider principal adverse impacts on sustainability factors?"

C.Furthermore, the Investment Manager measured the share of portfolio aligned with Sustainability Key Performance Indicators (KPIs) relevant to the issuers as displayed in the following table:

Sustainability KPI Name	Value
CO2 Scope 1 -> Lower	1.21%
Electricity Used -> Lower	1.22%
Energy Per Unit Production -> Lower	2.38%
Fair Remuneration Policy / Implementation (Y/N)	0.95%
Gender Pay Gap Breakout / Implementation (Y/N)	2.33%
GHG Intensity Per Sales -> Lower	11.16%
GHG Intensity Per Vehicle -> Lower	1.25%
GHG Scope 1 -> Lower	9.44%
GHG Scope 3 -> Lower	1.99%
Human Rights Policy / Implementation (Y/N)	0.76%
Investments In Sustainability -> Higher	2.30%
Percent Gender Pay Gap Empl Incl Mgmt -> Lower	1.24%
Percent Minority Management -> Higher	0.97%
Percent Recycled Materials -> Higher	1.00%
Policy Against Child Labor / Implementation (Y/N)	0.78%
Renew Energy Use -> Higher	4.15%
Sustainable ESG Assets Under Mgmt -> Higher	2.57%
Sustainable ESG Lending Field Score -> Higher	1.32%
Total Water Use -> Lower	0.97%
Waste Recycled -> Higher	1.01%
Water Policy / Implementation (Y/N)	0.75%

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund invested at least 15% of its net assets in green/social/sustainable/sustainability-linked bonds which are sustainable investments, as well as certain issuers identified as sustainable investments by the manager. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Environmental:
 - Climate change mitigation
 - Climate adaptation
 - Water conservation
 - o Conservation/usage/recycling
 - Biodiversity tracking and protection

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the do no significant harm (DNSH) principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers. For sustainable investments in securities issued by corporates, the Investment Manager evaluated the DNSH principle at the level of the corporate issuer. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level.

The Investment Manager reviewed any public sanctions flagged up via screens provided by third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and key performance indicators (KPIs) related to the mandatory PAIs for both corporates and sovereigns.

-How were the indicators for adverse impacts on sustainability factors taken into account?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for improvement and impact, which therefore informed investments and position sizes.

Mandatory PAIs were considered in the context of identifying sustainable investments or where improvements in sustainability profile were needed. With the exception of PAI #10 (violations of the UNGC principles and OECD Guidelines for Multinational Enterprises) and PAI #14 (exposure to controversial weapons), PAI indicators were used as KPIs to track and monitor progress of investee issuers as further described below in this annex. The deterioration or lack of improvements of the PAI indicators lead to compulsory engagement and, if required, divestment and/or exclusion from the investment universe.

Corporates PAI #10 or with exposure to PAI #14, and sovereign countries subjected to social violations (PAI #16) were excluded from the investment universe.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. Optional PAIs and data related to the EU Taxonomy were included into DNSH assessment as those metrics become available with suitable coverage.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The investment manager tracked OECD/UNGC violations (sourced from a third party on an automated basis) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported.

The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.

PAI indicators	Value	Coverage
GHG Emissions: Scope 1 USD	736.47	66.42%
GHG Emissions: Scope 2 USD	141.25	66.42%
GHG Emissions: Scope 3 USD	4,911.81	66.42%
GHG Emissions: Total Emissions USD	5,789.53	66.42%
Carbon Footprint USD	600.19	66.42%
GHG Intensity USD	1,311.56	72.02%
Exposure to companies active in the fossil fuel sector.	6.82%	68.33%
Share of non-renewable energy consumption and production.	69.14%	36.63%
Energy consumption intensity: Agriculture USD	0.00	35.55%
Energy consumption intensity: Mining USD	2.22	35.55%
Energy consumption intensity: Manufacturing USD	0.27	35.55%
Energy consumption intensity: Electricity USD	6.02	35.55%
Energy consumption intensity: Water USD	0.00	35.55%
Energy consumption intensity: Construction USD	0.00	35.55%
Energy consumption intensity: Trade and Vehicles USD	0.08	35.55%
Energy consumption intensity: Transportation and Storage USD	1.68	35.55%
Energy consumption intensity: Real Estate USD	0.00	35.55%
Activities negatively affecting biodiversity-sensitive areas	0.00%	68.33%
Emissions to water USD	0.23	1.03%
Hazardous waste USD	0.79	16.57%
Violations of UNGC principles and OECD Guidelines	0.00%	70.21%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	47.75%	67.29%
Unadjusted gender pay gap	24.63%	8.16%
Board gender diversity	33.83%	65.83%
Exposure to controversial weapons	0.00%	68.33%
GHG Intensity of investee countries USD	369.41	12.58%
Investee countries subject to social violations	0.00	12.58%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
STACR 2022-HQA2 M1B FLT 07/25/42 144A	MORTGAGE SECURITIES	4.14%	United States
CAS 2022-R01 1M2 FLT 12/25/41 144A	MORTGAGE SECURITIES	3.90%	United States
STACR 2021-DNA7 M2 FLT 11/25/41 144A	MORTGAGE SECURITIES	3.86%	United States
BRAZIL NTN-F 10% 01/01/33	GOVERNMENT	2.42%	Brazil
FNCL MA4733 4.5% 09/01/52	MORTGAGE SECURITIES	2.27%	United States
DEUTSCHLAND REP 1.7% 08/15/32	GOVERNMENT	2.25%	Germany
FRANCE O.A.T. 0% 05/25/32	GOVERNMENT	2.20%	France
CAS 2022-R04 1M1 FLT 03/25/42 144A	MORTGAGE SECURITIES	1.75%	United States
FNCL SD8245 4.5% 09/01/52 MORTGAGE SECURITIES		1.62%	United States
BTPS 2.5% 12/01/32	GOVERNMENT	1.46%	Italy
AES PANAMA GENER 4.375% 05/31/30	UTILITIES	1.43%	Panama
FIRST QUANTUM 6.875% 10/15/27 144A	BASIC MATERIALS	1.42%	Canada
VAR ENERGI ASA 7.5% 01/15/28 144A	ENERGY	1.41%	Norway
XP INC 3.25% 07/01/26 144A	FINANCIAL	1.41%	Brazil
KENBOURNE INVEST 6.875% 11/26/24	COMMUNICATIONS	1.40%	Luxembourg



What was the proportion of sustainability-related investments?

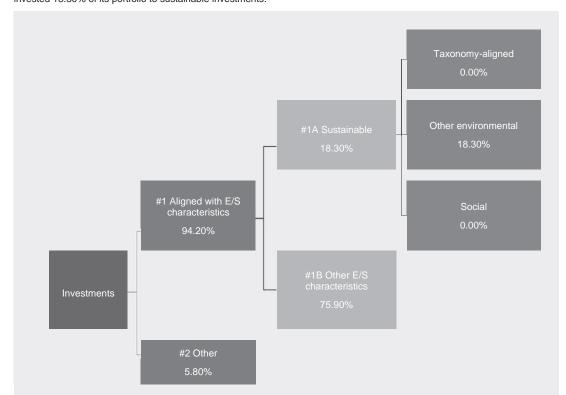
The proportion of sustainability-related investments was 18.30%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 94.20% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (5.80%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 18.30% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
MORTGAGE SECURITIES	18.64%
GOVERNMENT	16.61%
FINANCIAL	14.89%
ENERGY	11.63%
CONSUMER CYCLICAL	8.06%
INDUSTRIAL	6.20%
CONSUMER NON-CYCLICAL	5.46%
BASIC MATERIALS	3.52%
UTILITIES	3.47%
COMMUNICATIONS	3.45%
TECHNOLOGY	2.27%
Derivs	-1.41%

Top sub-sector	Proportion
SOVEREIGN	12.67%
WL COLLAT CMO MEZZANINE	9.79%
DIVERSIFIED BANKING INST	7.63%
OIL COMP-EXPLOR&PRODTN	7.35%
AUTO-CARS/LIGHT TRUCKS	5.89%
UMBS SINGLE FAMILY 30YR	4.99%
SUPRANATIONAL BANK	3.95%
WL COLLAT CMO SUBORDINAT	3.86%
INVESTMENT COMPANIES	2.80%
METAL-COPPER	2.51%
FOOD-MEAT PRODUCTS	2.39%
AIRLINES	2.17%
CONTAINERS-PAPER/PLASTIC	2.09%
TELEPHONE-INTEGRATED	2.05%
MEDICAL-HOSPITALS	2.01%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee

companies, e.g for a

transition to a green

economy.
- operational
expenditure (OpEx)
reflecting the green
operational activities of
investee companies.

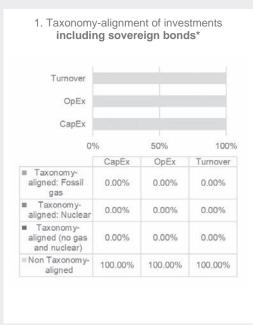
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

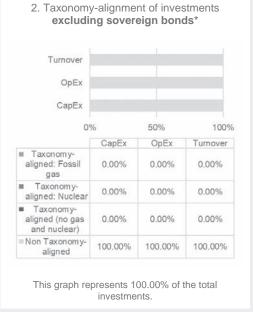
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
_	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of the reference period, 18.30% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

0% of the Fund's investments were in socially sustainable investments.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 5.80% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Fund committed to exclude issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.
- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Taseko Mines Ltd., Owl Rock Capital Corporation, and Brazil.
- 3. A minimum of 90% of debt and/or debt related issuances tracked and monitored for environmental and social factor deterioration or improvements
- 4. The Fund invested over 15% of its net assets in sustainable investments with environmental/social objectives, as outlined above.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge Value Fund



Entity LEI: 5493000ZGGIQZ97B7W66

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

old this financial product have a sustainable investment objective?				
• TES	● ⊠ NO			
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.00% of sustainable investments			
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy			
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy			
	with a social objective			
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments			



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment.

The environmental and/or social characteristics promoted by the Fund were:

- Environmental factors such as a company's environmental practices, Greenhouse Gas (GHG) emissions and energy
 efficiency initiatives;
- Social factors such as a company's approach to community relations, occupational safety and health, and reliability and pricing of services

Amongst its investments, the Fund maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- all Principal Adverse Impact (PAI) indicators which were material to the company being rated, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact (UNGC) and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to Controversial Weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- the percentage of the portfolio rated B under the Investment Manager's proprietary ESG rating that was equal to 0%
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- Fund is considered in-scope for ClearBridge's Net Zero target and were measured against the proportion of
 companies that have set, and have committed to set, science-based targets for greenhouse gas emissions
 reductions or are climate solutions providers:

Sustainability KPI Name	Value
Net-Zero Aligned	20.65%
Committed To Set Net-Zero Aligned Target	16.06%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one or both of the following:

- through their products and services, to any one or more of the environmental or social objectives of the UN Sustainable Development Goals (SDGs) and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 22% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement. Issuers were monitored for progress against targets through our engagement process. 20% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager used third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	747,211.99	96.45%
Carbon Footprint USD	877.12	96.45%
GHG Intensity USD	1,977.90	98.96%
Violations of UNGC principles and OECD Guidelines	0.00%	98.96%
Board gender diversity	34.34%	94.40%
Exposure to controversial weapons	0.00%	94.40%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
WELLS FARGO & CO	Financials	3.23%	United States
AMERICAN INTERNATIONAL GROUP INC	Financials	3.15%	United States
BANK OF AMERICA CORP	Financials	3.12%	United States
EQT CORP	Energy	3.05%	United States
PIONEER NATURAL RESOURCES CO	Energy	2.90%	United States
UNITEDHEALTH GROUP INC	Health Care	2.58%	United States
META PLATFORMS INC	Communication Services	2.53%	United States
FREEPORT-MCMORAN INC	Materials	2.43%	United States
ORACLE CORP	Information Technology	2.32%	United States
PFIZER INC	Health Care	2.28%	United States
ABBVIE INC	Health Care	2.25%	United States
AMERICAN ELECTRIC POWER CO INC	Utilities	2.24%	United States
AES CORP/THE	Utilities	2.23%	United States
ENBRIDGE INC	Energy	2.15%	Canada
CIGNA CORP	Health Care	2.14%	United States



What was the proportion of sustainability-related investments?

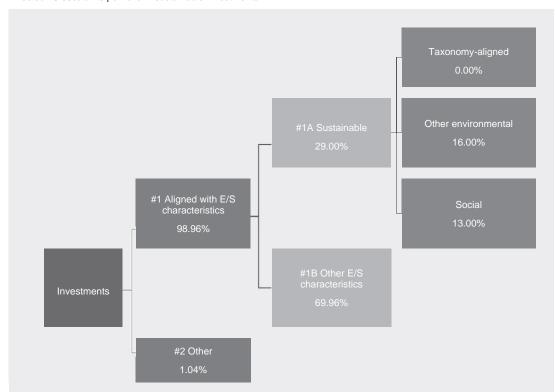
The proportion of sustainability-related investments was 29.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.96% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.98%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 29.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	20.43%
Health Care	17.74%
Energy	17.48%
Utilities	7.67%
Industrials	7.59%
Materials	7.15%
Information Technology	6.94%
Consumer Discretionary	4.83%
Communication Services	4.63%
Consumer Staples	3.66%
Real Estate	0.84%

Top sub-sector	Proportion
Oil Gas & Consumable Fuels	11.73%
Banks	9.11%
Biotechnology	6.53%
Health Care Providers & Services	5.94%
Energy Equipment & Services	5.74%
Metals & Mining	5.34%
Insurance	4.33%
Independent Power & Renewable Electricit	4.11%
Hotels Restaurants & Leisure	3.81%
Software	3.56%
Electric Utilities	3.55%
Pharmaceuticals	3.28%
Capital Markets	3.16%
Interactive Media & Services	2.95%
Personal Products	2.39%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the
- (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.

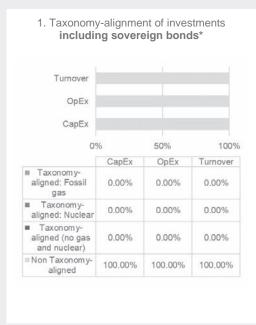
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

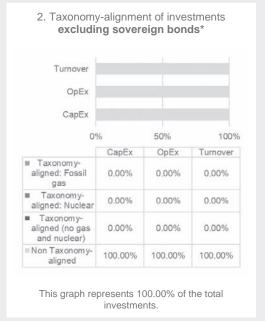
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 16.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 13.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.04% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was:

AAA: 13%

AA: 50%

A: 37%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

Additionally, the Investment Manager engaged directly with the "B" rated companies held by the Fund on a regular basis, with the goal of improving on the material environmental and/or social attributes of those companies.

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- Controversial weapons
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge US Appreciation Fund





Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

oid this financial product have a sustainable investment objective?				
• □ YES	● ⊠ NO			
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.00% of sustainable investments			
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy			
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy			
	with a social objective			
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments			



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined under the Investment Manager's proprietary
 sustainable investments methodology which includes product and/or service alignment with the United Nations
 Sustainable Development Goals ("SDG"), which was 41%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 12/31/22 is:
 - o AAA:42%
 - o AA: 41%
 - o A: 17%
 - o B: 0%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 41% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement. Issuers are monitored for progress against targets through our engagement process. 45% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment abinotive.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	67,906.15	95.72%
Carbon Footprint USD	381.67	95.72%
GHG Intensity USD	886.78	95.72%
Violations of UNGC principles and OECD Guidelines	0.00%	95.72%
Board gender diversity	35.65%	95.72%
Exposure to controversial weapons	0.00%	95.72%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
MICROSOFT CORP	Information Technology	7.57%	United States
APPLE INC	Information Technology	6.05%	United States
UNITEDHEALTH GROUP INC	Health Care	3.54%	United States
BERKSHIRE HATHAWAY INC	Financials	3.36%	United States
AMAZON.COM INC	Consumer Discretionary	3.15%	United States
JPMORGAN CHASE & CO	Financials	2.74%	United States
JOHNSON & JOHNSON	Health Care	2.71%	United States
VISA INC	Information Technology	2.69%	United States
TRAVELERS COS INC	Financials	2.57%	United States
THERMO FISHER SCIENTIFIC INC	Health Care	2.53%	United States
ALPHABET INC	Communication Services	2.51%	United States
MERCK & CO INC	Health Care	2.49%	United States
ALPHABET INC	Communication Services	2.44%	United States
HONEYWELL INTERNATIONAL INC	Industrials	2.44%	United States
AUTOMATIC DATA PROCESSING INC	Information Technology	2.06%	United States



What was the proportion of sustainability-related investments?

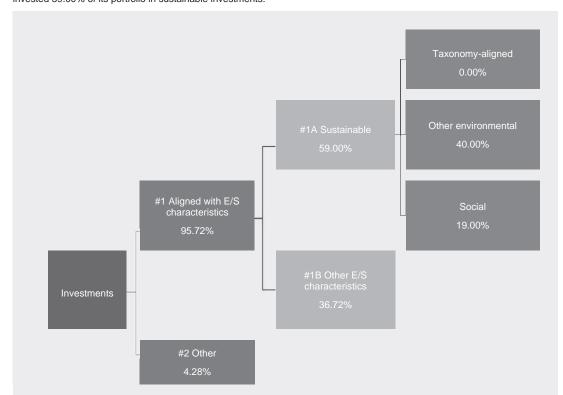
The proportion of sustainability-related investments was 59.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 95.72% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.28%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 59.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	21.54%
Health Care	16.88%
Financials	14.34%
Industrials	9.21%
Consumer Discretionary	7.44%
Materials	7.30%
Consumer Staples	7.22%
Communication Services	7.11%
Energy	2.39%
Real Estate	1.34%
Utilities	0.94%

Top sub-sector	Proportion
Software	9.19%
Pharmaceuticals	8.73%
IT Services	5.24%
Banks	5.08%
Chemicals	4.89%
Technology Hardware Storage & Peripheral	4.86%
Insurance	4.35%
Specialty Retail	4.32%
Health Care Providers & Services	3.64%
Financial Services	3.53%
Interactive Media & Services	3.21%
Beverages	3.07%
Industrial Conglomerates	2.81%
Oil Gas & Consumable Fuels	2.39%
Internet & Direct Marketing Retail	2.26%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

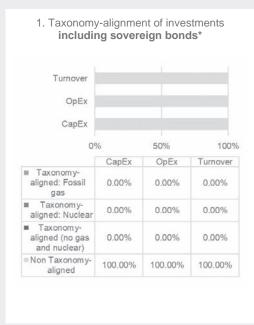
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

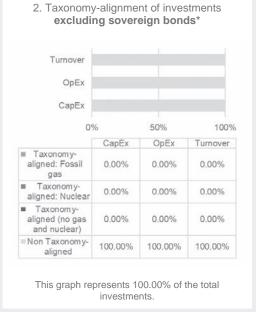
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 40.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 19.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 4.28% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was:

AAA:42%

AA: 41%

A: 17%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Controversial weapons
 - Gambling
 - Adult entertainment

4.The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge US Large Cap Growth Fund



Entity LEI: 5493003YRBLHS9UVBW79

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

old this financial product have a sustainable investment objective?			
• TES	● ⊠ NO		
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 65.00% of sustainable investments		
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
	☑ with a social objective		
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 20% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG"), which was 39%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings.
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 12/31/22 was:
 - o AAA: 48%
 - o AA: 34%
 - o A: 18%
 - o B: 0%

Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of companies that have set, and have committed to set science-based targets for greenhouse gas reductions or are climate solutions providers

Sustainability KPI Name	Value
Net-Zero Aligned	44.24%
Committed To Set Net-Zero Aligned Target	23.62%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 39% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party
 verified decarbonization target aligned to the Paris Agreement. Issuers were monitored for progress against targets
 through our engagement process. 44% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally includes careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager used third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	106,503.87	95.26%
Carbon Footprint USD	97.02	95.26%
GHG Intensity USD	465.22	95.26%
Violations of UNGC principles and OECD Guidelines	0.00%	95.26%
Board gender diversity	34.89%	95.26%
Exposure to controversial weapons	0.00%	95.26%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
AMAZON.COM INC	Consumer Discretionary	4.14%	United States
MICROSOFT CORP	Information Technology	3.62%	United States
VISA INC	Information Technology	2.61%	United States
UNITEDHEALTH GROUP INC	Health Care	2.38%	United States
APPLE INC	Information Technology	2.29%	United States
NVIDIA CORP	Information Technology	1.80%	United States
THERMO FISHER SCIENTIFIC INC	Health Care	1.62%	United States
PALO ALTO NETWORKS INC	Information Technology	1.54%	United States
NETFLIX INC	Communication Services	1.44%	United States
META PLATFORMS INC	Communication Services	1.43%	United States
S&P GLOBAL INC	Financials	1.26%	United States
SALESFORCE INC	Information Technology	1.26%	United States
WW GRAINGER INC	Industrials	1.18%	United States
UNITED PARCEL SERVICE INC	Industrials	1.15%	United States
EATON CORP PLC	Industrials	1.14%	United States



What was the proportion of sustainability-related investments?

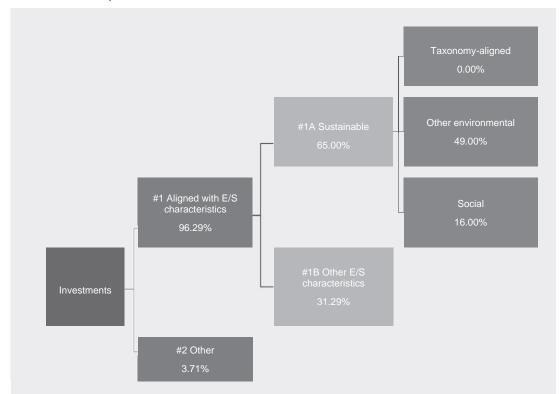
The proportion of sustainability-related investments was 65.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.29% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.71%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 65.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	35.09%
Health Care	19.69%
Consumer Discretionary	11.50%
Industrials	11.36%
Communication Services	5.36%
Consumer Staples	4.50%
Financials	4.29%
Real Estate	1.73%
Materials	1.62%
Utilities	1.14%

Top sub-sector	Proportion
Appliance Manufacturing	7.56%
Household & Personal Products	7.18%
Consumer Finance	7.04%
Biotechnology & Pharmaceuticals	6.90%
Medical Equipment & Supplies	6.76%
Managed Care	6.62%
Gas Utilities & Distributors	6.49%
Real Estate	6.36%
Biofuels	6.23%
Fuel Cells & Industrial Batteries	6.11%
Casinos & Gaming	5.99%
Media & Entertainment	5.87%
Semiconductors	5.75%
Software & IT Services	5.64%
Auto Parts	5.52%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies. - capital expenditure (CapEx) showing the green investments made by investee

companies, e.g for a

transition to a green

economy.
- operational
expenditure (OpEx)
reflecting the green
operational activities of
investee companies.



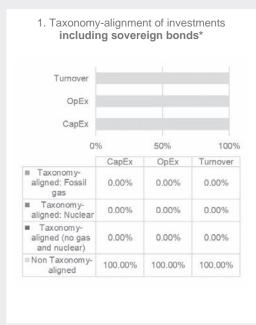
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

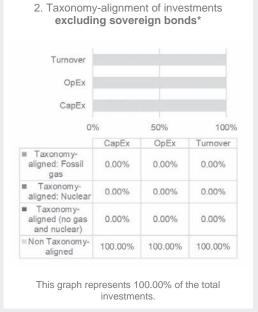
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 49.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 16.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 3.71% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was:

AAA: 48%

AA: 34%

A: 18%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Controversial weapons
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge US Aggressive Growth Fund



Entity LEI: 5493007ZJMPVPNDQMY52

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

id this financial product have a sustainable investment objective?		
OO YES	●○ ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 46.00% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
	with a social objective	
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined under the Investment Manager's proprietary
 sustainable investments methodology which includes product and/or service alignment with the United Nations
 Sustainable Development Goals ("SDG"), which was 35%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14(Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings.
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 12/31/22 was:
- AAA: 21%
- AA: 59%
- A: 20%
- B: 0%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 35% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement. Issuers are monitored for progress against targets through our engagement process. 24% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment abinotive.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

--How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	137,578.85	98.79%
Carbon Footprint USD	667.17	98.79%
GHG Intensity USD	9,124.64	98.79%
Violations of UNGC principles and OECD Guidelines	0.00%	98.79%
Board gender diversity	31.64%	98.79%
Exposure to controversial weapons	0.00%	98.79%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
UNITEDHEALTH GROUP INC	Health Care	8.53%	United States
VERTEX PHARMACEUTICALS INC	Health Care	8.23%	United States
BROADCOM INC	Information Technology	7.73%	United States
TE CONNECTIVITY LTD	Information Technology	6.88%	United States
COMCAST CORP	Communication Services	5.74%	United States
WOLFSPEED INC	Information Technology	4.54%	United States
AUTODESK INC	Information Technology	4.20%	United States
BIOGEN INC	Health Care	3.33%	United States
CROWDSTRIKE HOLDINGS INC	Information Technology	3.20%	United States
JOHNSON CONTROLS INTERNATIONAL PLC	Industrials	3.14%	United States
MADISON SQUARE GARDEN SPORTS CORP	Communication Services	2.90%	United States
SEAGATE TECHNOLOGY HOLDINGS PLC	Information Technology	2.83%	United States
HUBSPOT INC	Information Technology	2.53%	United States
TWITTER INC	Information Technology	2.39%	United States
IONIS PHARMACEUTICALS INC	Health Care	2.16%	United States



What was the proportion of sustainability-related investments?

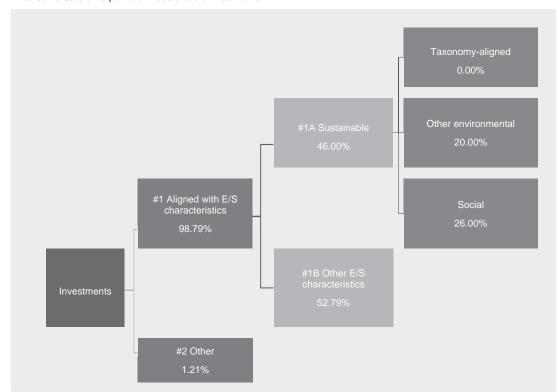
The proportion of sustainability-related investments was 46.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.79% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.21%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 46.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	37.58%
Health Care	33.15%
Communication Services	16.29%
Industrials	4.87%
Consumer Discretionary	3.78%
Consumer Staples	1.64%
Materials	0.84%
Financials	0.64%

Top sub-sector	Proportion
Biotechnology	18.01%
Software	13.24%
Semiconductors & Semiconductor Equipment	12.80%
Health Care Providers & Services	9.32%
Media	7.99%
Elec. Equipment Instruments & Component	7.65%
Entertainment	7.25%
Building Products	4.28%
Technology Hardware Storage & Peripheral	2.91%
Internet & Direct Marketing Retail	2.54%
Health Care Equipment & Supplies	2.41%
Life Sciences Tools & Services	2.23%
Beverages	1.64%
Hotels Restaurants & Leisure	1.24%
Health Care Technology	1.19%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

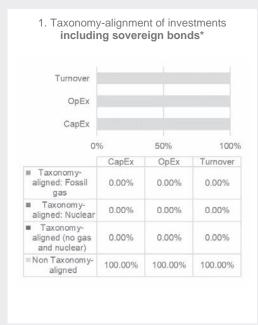
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 20.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 26.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.21% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was:

AAA: 21%

AA: 59%

A: 20%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - · Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Controversial weapons
 - Gambling
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge US **Equity Sustainability Leaders Fund**



Entity LEI: 549300RLIXEW79ZFOB12

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
•• □ YES	○ ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	□ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 81.00% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
☐ It made sustainable investments with a social objective:%	 ☑ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments 	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, as part of its investment policy, the Investment Manager invested in companies across market capitalizations promoting strong or improving environmental, social and governance ("ESG") characteristics. The Fund used an established proprietary research and engagement process to determine whether a company is a Sustainability Leader. This proprietary process includes generating an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. These characteristics included, but were not limited to

- Energy efficiency;
- Clean power:
- Carbon mitigating enabling technologies;
- Water efficiency; Material waste reduction processes;
- Workforce diversity;
- Health and wellness;
- Fair wages;
- Supply chain monitoring; and
- Community involvement.

Additionally, the Fund has maintained its committed 50% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined under the Investment Manager's proprietary
 sustainable investments methodology which includes product and/or service alignment with the United Nations
 Sustainable Development Goals ("SDG"), which was 63%, and consideration of Do No Significant Harm (DNSH);
- specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- portfolio exposure to best-in-class issuers, as defined by proprietary ESG ratings; The rating distribution for this Fund as of 12/31/22 is:
 - o AAA: 63%
 - o AA: 35%
 - o A: 2%
 - o B: 0%
- Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of
 companies that have set, and have committed to set, science-based targets for greenhouse gas emissions
 reductions or are climate solutions providers:

Sustainability KPI Name	Value
Net-Zero Aligned	50.51%
Committed To Set Net-Zero Aligned Target	12.07%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; or
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party
 verified decarbonization target aligned to the Paris Agreement. Issuers are monitored for progress against targets
 through our engagement process.

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the LINGC

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assesses each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #4 (Exposure to companies active in the fossil fuel sector)

The Fund did not invest in a company whose primary business involved the extraction of fossil fuels.

PAI #7 (Activities negatively affecting biodiversity-sensitive areas)

While the fund does not currently have formal thresholds on exclusions related to biodiversity issues, it was taken into consideration among the broader environmental and climate impact assessment for investments and potential investments of the Fund. The Fund expects all companies invested in to have a positive biodiversity profile and any transgressions could result in exclusion from investment.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, cluster munitions, white phosphorus).

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	1,514,149.99	98.66%
Carbon Footprint USD	973.99	98.66%
GHG Intensity USD	1,881.15	98.66%
Exposure to companies active in the fossil fuel sector.	3.78%	98.66%
Activities negatively affecting biodiversity-sensitive areas	0.00%	98.66%
Violations of UNGC principles and OECD Guidelines	0.00%	98.66%
Board gender diversity	34.46%	98.66%
Exposure to controversial weapons	0.00%	98.66%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
MICROSOFT CORP	Information Technology	6.40%	United States
APPLE INC	Information Technology	5.11%	United States
UNITEDHEALTH GROUP INC	Health Care	3.20%	United States
COSTCO WHOLESALE CORP	Consumer Staples	2.59%	United States
CVS HEALTH CORP	Health Care	2.44%	United States
BANK OF AMERICA CORP	Financials	2.42%	United States
PROGRESSIVE CORP	Financials	2.34%	United States
HOME DEPOT INC/THE	Consumer Discretionary	2.13%	United States
HARTFORD FINANCIAL SERVICES GROUP INC	Financials	2.12%	United States
DANAHER CORP	Health Care	2.06%	United States
GILEAD SCIENCES INC	Health Care	2.05%	United States
MORGAN STANLEY	Financials	2.05%	United States
MCCORMICK & CO INC	Consumer Staples	2.02%	United States
AMAZON.COM INC	Consumer Discretionary	1.98%	United States
REGAL REXNORD CORP	Industrials	1.95%	United States



What was the proportion of sustainability-related investments?

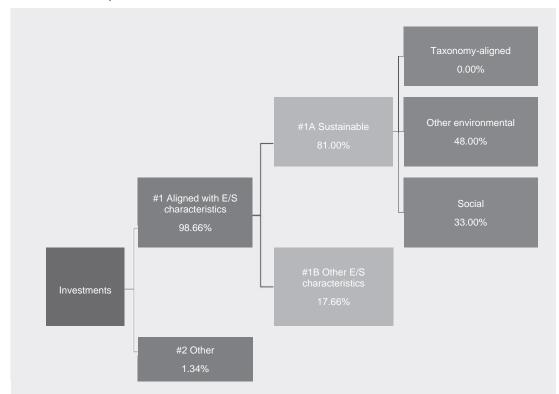
The proportion of sustainability-related investments was 81.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.66% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 81.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	27.91%
Health Care	19.46%
Financials	14.41%
Industrials	11.17%
Consumer Discretionary	9.60%
Consumer Staples	4.35%
Communication Services	3.41%
Real Estate	2.92%
Materials	2.76%
Utilities	2.68%

Top sub-sector	Proportion
Software	8.52%
Health Care Providers & Services	6.40%
Electrical Equipment	5.88%
Capital Markets	5.77%
Semiconductors & Semiconductor Equipment	5.46%
Technology Hardware Storage & Peripheral	4.62%
Insurance	4.41%
Banks	4.22%
Life Sciences Tools & Services	3.97%
Elec. Equipment Instruments & Component	3.86%
Pharmaceuticals	3.79%
Biotechnology	3.76%
IT Services	3.56%
Specialty Retail	3.48%
Building Products	2.97%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

transition to a green

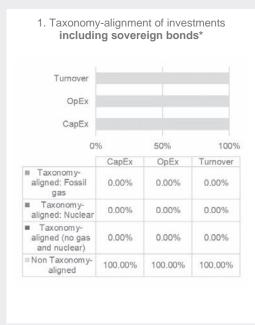
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

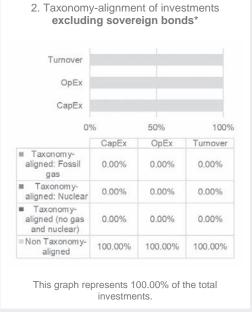
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes		
	☐ In fossil gas	☐ In nuclear energ	
\boxtimes	No		

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 48.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 33.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.34% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to identify Sustainability Leaders, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The Investment Manager considers AAA and AA to be "best-in-class". The rating distribution for this Fund as of 12/31/22 was:

AAA: 63%

AA: 35%

A: 2%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Fossil fuels
 - Tobacco
 - Controversial weapons
 - Conventional weapons
 - Nuclear Power
 - Gambling
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge Global Growth Fund



Entity LEI: 549300S2ND6DHQ60NF78

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

old this financial product have a sustainable investment objective?		
• TES	● ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.00% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
	☑ with a social objective	
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund are key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but are not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined under the Investment Manager's proprietary
 sustainable investments methodology which includes product and/or service alignment with the United Nations
 Sustainable Development Goals ("SDG"), which was 35%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 12/31/22 is:
 - o AAA: 38%
 - o AA: 44%
 - o A: 18%
 - o B: 0%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 35% of the portfolio

and/or

• GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement. Issuers were monitored for progress against targets through our engagement process. 48% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

--How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager also considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	1,295.82	96.85%
Carbon Footprint USD	104.70	96.85%
GHG Intensity USD	486.01	98.22%
Violations of UNGC principles and OECD Guidelines	0.00%	98.22%
Board gender diversity	36.36%	95.59%
Exposure to controversial weapons	0.00%	95.59%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
MICROSOFT CORP	Information Technology	4.22%	United States
APPLE INC	Information Technology	3.58%	United States
ALPHABET INC	Communication Services	2.63%	United States
UNION PACIFIC CORP	Industrials	2.42%	United States
AMAZON.COM INC	Consumer Discretionary	2.31%	United States
DIAGEO PLC	Consumer Staples	2.30%	United Kingdom
AIA GROUP LTD	Financials	2.22%	Hong Kong
UNITEDHEALTH GROUP INC	Health Care	2.11%	United States
KROGER CO	Consumer Staples	2.04%	United States
NESTLE SA	Consumer Staples	1.93%	United States
THERMO FISHER SCIENTIFIC INC	Health Care	1.79%	United States
AIR LIQUIDE SA	Materials	1.63%	France
S&P GLOBAL INC	Financials	1.61%	United States
EDP- ENERGIAS DE PORTUGAL SA	Utilities	1.59%	Portugal
RAYMOND JAMES FINANCIAL INC	Financials	1.58%	United States



What was the proportion of sustainability-related investments?

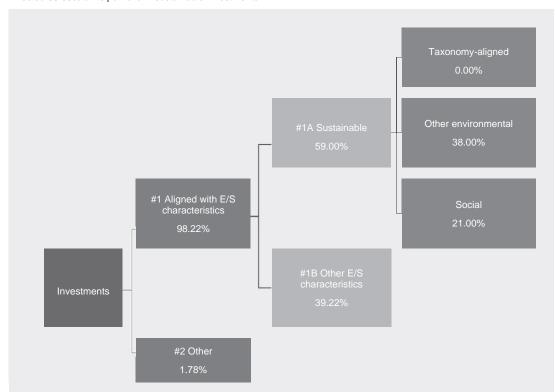
The proportion of sustainability-related investments was 60.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.22% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.78%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 59.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Health Care	20.17%
Information Technology	18.86%
Financials	13.96%
Consumer Staples	13.92%
Industrials	11.13%
Consumer Discretionary	7.76%
Utilities	4.60%
Communication Services	4.16%
Materials	3.66%

Top sub-sector	Proportion
Capital Markets	8.98%
Software	7.61%
Health Care Equipment & Supplies	7.39%
Electric Utilities	4.60%
Life Sciences Tools & Services	4.59%
Food & Staples Retailing	4.22%
Personal Products	4.07%
Semiconductors & Semiconductor Equipment	3.55%
Insurance	3.39%
Pharmaceuticals	3.30%
Technology Hardware Storage & Peripheral	2.91%
Ground Transportation	2.88%
Chemicals	2.85%
Elec. Equipment Instruments & Component	2.69%
Biotechnology	2.61%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a

transition to a green

economy.
- operational
expenditure (OpEx)
reflecting the green
operational activities of
investee companies.

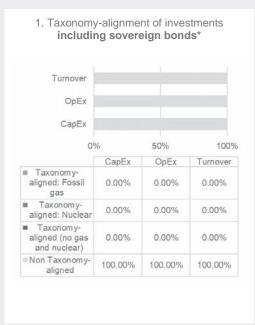
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

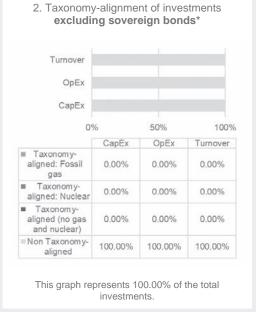
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes		
	☐ In fossil gas	☐ In nuclear energ	
\boxtimes	No		

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 38.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 21.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.78% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 12/31/22 was:

AAA: 38%

AA: 44%

A: 18%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in or its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Controversial weapons
 - Gambling
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge Infrastructure Value Fund



Entity LEI: 549300C63RJNQRH38W57

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
YES	● ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 57.35% of sustainable investments	
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
	□ with a social objective	
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment

Included amongst those ESG characteristics identified are:

- Environmental factors such as a company's environmental practices, Greenhouse Gas (GHG) emissions, and climate
 mitigation actions such as decarbonisation plans and investments that support the transition to a lower carbon economy;
- Social factors such as a company's approach to community relations, occupational safety and health, and provision of fair access to essential services

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial

product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each environmental or social characteristic promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 57%; and
- the Fund's portfolio ESG rating (7.31) compared to the ESG rating of the investment universe (6.45), as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note, the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers. The Fund's "investable universe" includes 200 infrastructure stocks collectively called the RARE200, reviewed quarterly as part of the investment process.

Sustainability KPI Name	Value	
Fund ESG rating	7.31	
Investable universe ESG rating	6.45	

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to the sustainable objectives relating to climate change mitigation and/or adaptation objectives, and/or made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utility companies supporting the transition to a low carbon economy and thus climate change mitigation (32%)
- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation (38%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (18%)
- Communications infrastructure that may provide an alternative to transport as well as social impact by providing access to essential services (12%)

The above was initially assessed by considering the contributions to one of both of the following:

- SDG alignment of products and services (45% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (48% of the portfolio)

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

--How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, is also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals. The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	319,510.77	92.41%
Carbon Footprint USD	313.64	92.41%
GHG Intensity USD	2,125.77	95.98%
Exposure to companies active in the fossil fuel sector.	43.82%	92.41%
Activities negatively affecting biodiversity-sensitive areas	0.00%	92.41%
Violations of UNGC principles and OECD Guidelines	0.00%	95.98%
Board gender diversity	37.37%	92.41%
Exposure to controversial weapons	0.00%	92.41%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
NEXTERA ENERGY INC	Utilities	4.63%	United States
GETLINK SE	Industrials	3.81%	France
AMERICAN TOWER CORP	Real Estate	3.78%	United States
PUBLIC SERVICE ENTERPRISE GROUP INC	Utilities	3.59%	United States
EAST JAPAN RAILWAY CO	Industrials	3.55%	Japan
SSE PLC	Utilities	3.46%	United Kingdom
CHENIERE ENERGY INC	Energy	3.14%	United States
ENBRIDGE INC	Energy	3.13%	Canada
TRANSURBAN GROUP	Industrials	3.07%	Australia
IBERDROLA SA	Utilities	2.99%	Spain
CONSTELLATION ENERGY CORP	Utilities	2.92%	United States
PEMBINA PIPELINE CORP	Energy	2.89%	Canada
CELLNEX TELECOM SA	Communication Services	2.87%	Spain
UNION PACIFIC CORP	Industrials	2.87%	United States
FERROVIAL SA	Industrials	2.85%	Spain



What was the proportion of sustainability-related investments?

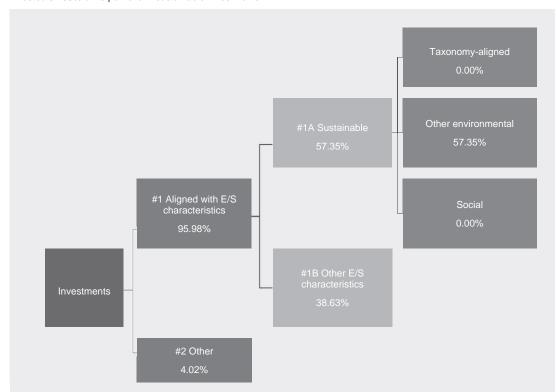
The proportion of sustainability-related investments was 57.35%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 95.98% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.02%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 57.35% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Utilities	51.68%
Industrials	24.64%
Energy	13.18%
Real Estate	3.73%
Communication Services	2.75%

Top sub-sector	Proportion
Electric Utilities	36.83%
Oil Gas & Consumable Fuels	13.18%
Ground Transportation	11.44%
Water Utilities	9.85%
Transportation Infrastructure	9.02%
Construction & Engineering	4.18%
Equity Real Estate Investment Trusts	3.73%
Multi-Utilities	3.12%
Diversified Telecommunication Services	2.75%
Gas Utilities	1.87%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

transition to a green

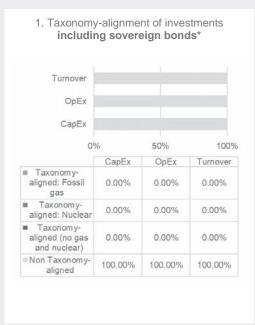
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

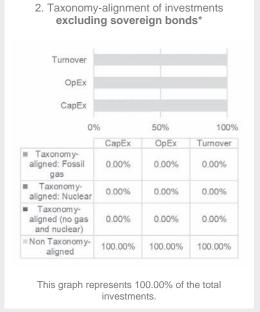
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 57.35% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 4.02% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures
- Applied its Three Pillar process for ESG integration, namely:
 - Forecasted cashflow adjustments based on ESG factors
 - Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
 - Engagement, including controversy monitoring
- Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

- 2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the fund have been rated. The rating distribution for this fund as of 12/31/22 is:
 - AAA: 25%
 - AA: 60%
 - A: 15%
 - B: 0%
- 3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reporting were as follows:

- Environmental: 48%
- Social: 22%
- Governance: 30%
- 4. The result was the Fund respected the binding elements of its investment strategy.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Clearbridge Global Infrastructure Income Fund



Entity LEI: 54930016JDVIT9OWQK33

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?			
•• □ YES	o NO		
☐ It made sustainable investments with an environmental objective:%	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35.52% of sustainable investments		
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
☐ It made sustainable investments with a social objective:%	 □ with a social objective □ It promoted E/S characteristics, but did not make any sustainable investments 		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

- Climate change mitigation;
- Climate change adaptation; and/or
- Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

- investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling
 of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport
 versus air or road alternatives;
- infrastructure investments supporting adaptation to climate change;
- infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and
- compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial

product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each environmental or social characteristic promoted by the Fund were:

- the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 35.5%; and
- the Fund's portfolio ESG rating (7.89) compared to the ESG rating of the investment universe (6.58), as seen in the table below:

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally we note the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers.

Sustainability KPI Name	Value
Fund ESG rating	7.89
Investable universe ESG rating	6.58

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to sustainable objectives relating to climate change mitigation and/or adaptation objectives, as well as made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utilities and renewables companies supporting the transition to a low carbon economy and thus climate change mitigation (60%)
- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation (24%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (15%)

The above was initially assessed by considering the contributions to one of both of the following:

- SDG alignment of products and services (36.5% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (34.4% of the portfolio)

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third party global norms based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labor, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, were also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to " « Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.

Principal Adverse Indicator metrics below are as of 31 December 2022.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions USD	139,114.60	96.67%
Carbon Footprint USD	351.77	96.67%
GHG Intensity USD	2,500.32	98.02%
Exposure to companies active in the fossil fuel sector.	61.11%	94.59%
Activities negatively affecting biodiversity-sensitive areas	0.00%	94.59%
Violations of UNGC principles and OECD Guidelines	0.00%	98.02%
Board gender diversity	37.07%	94.59%
Exposure to controversial weapons	0.00%	94.59%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
IBERDROLA SA	Utilities	4.72%	Spain
PUBLIC SERVICE ENTERPRISE GROUP INC	Utilities	4.36%	United States
NATIONAL GRID PLC	Utilities	4.34%	United Kingdom
SSE PLC	Utilities	4.28%	United Kingdom
EDP- ENERGIAS DE PORTUGAL SA	Utilities	3.98%	Portugal
APA GROUP	Utilities	3.77%	Australia
SNAM SPA	Utilities	3.49%	Italy
PEMBINA PIPELINE CORP	Energy	3.43%	Canada
ENBRIDGE INC	Energy	3.35%	Canada
ENTERGY CORP	Utilities	3.26%	United States
ATLAS ARTERIA	Industrials	3.23%	Australia
NEXTERA ENERGY INC	Utilities	3.22%	United States
TRANSURBAN GROUP	Industrials	3.10%	Australia
CLEARWAY ENERGY INC	Utilities	2.98%	United States
CROWN CASTLE INC	Real Estate	2.95%	United States



What was the proportion of sustainability-related investments?

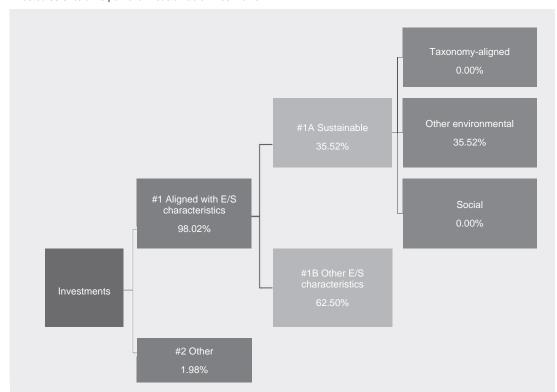
The proportion of sustainability-related investments was 35.52%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.02% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.98%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 35.52% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Utilities	66.99%
Energy	15.36%
Industrials	12.93%
Real Estate	2.75%

Top sub-sector	Proportion
Electric Utilities	32.55%
Oil Gas & Consumable Fuels	15.36%
Gas Utilities	13.56%
Multi-Utilities	8.82%
Transportation Infrastructure	7.68%
Independent Power & Renewable Electricit	6.04%
Water Utilities	6.03%
Ground Transportation	3.10%
Equity Real Estate Investment Trusts	2.75%
Construction & Engineering	2.14%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

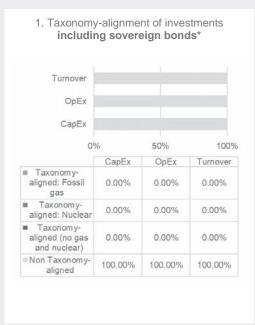
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

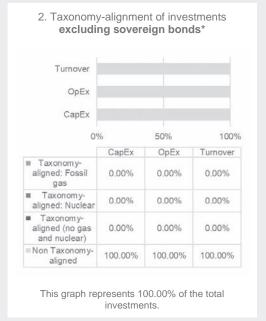
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities as defined in Article 16 and Article 10(2) of the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2023, 35.52% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.98% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures
- The application of its Three Pillar process for ESG integration, namely:
 - Forecasted cashflow adjustments based on ESG factors
 - Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
 - Engagement, including controversy monitoring
- Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

- 2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the fund have been rated. The rating distribution for this fund as of 12/31/22 is:
 - AAA: 11%
 - AA: 73%
 - A: 16%
 - B: 0%
- 3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement by the Investment Manager generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reference period were as follows:

- Environmental: 48%
- Social: 22%
- Governance: 30%
- 4. The result was the Fund respected the binding elements of its investment strategy.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Martin Currie Global Long-Term Unconstrained Fund



Entity LEI: 5493007B7CQP4E08O434

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?			
•• □ YES	● ⊠ NO		
☐ It made sustainable investments with an environmental objective:%	□ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 88.00% of sustainable investments		
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
☐ It made sustainable investments with a social objective:%	 ☑ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments 		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 88% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 60% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 7% invested in companies committed to setting targets within the next two years.

Over the period the fund's management team conducted 5 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition, carbon emission reduction plans, and human rights. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

Sustainability KPI Name	Value
Contact company on the issues	40.00%
2. Company acknowledges contact	0.00%
3. Discussion on issues takes place	0.00%
4. Company sets out plan to address issue	40.00%
5. Company addresses issue	20.00%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs). As at the 31st December 2022 the 88% of the Fund was invested in sustainable investments, in excess of the 50% minimum requirement.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-

Principal adverse

corruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR,

the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions EUR	8,716.25	99.49%
Carbon Footprint EUR	67.27	99.49%
GHG Intensity EUR	431.12	99.49%
Exposure to companies active in the fossil fuel sector.	0.00%	99.49%
Share of non-renewable energy consumption and production.	65.03%	85.02%
Energy consumption intensity: Agriculture EUR	0.00	93.86%
Energy consumption intensity: Mining EUR	0.00	93.86%
Energy consumption intensity: Manufacturing EUR	0.34	93.86%
Energy consumption intensity: Electricity EUR	0.00	93.86%
Energy consumption intensity: Water EUR	0.00	93.86%
Energy consumption intensity: Construction EUR	0.00	93.86%
Energy consumption intensity: Trade and Vehicles EUR	0.02	93.86%
Energy consumption intensity: Transportation and Storage EUR	0.00	93.86%
Energy consumption intensity: Real Estate EUR	0.00	93.86%
Activities negatively affecting biodiversity-sensitive areas	0.00%	99.49%
Emissions to water EUR	1.01	10.62%
Hazardous waste EUR	0.06	36.29%
Violations of UNGC principles and OECD Guidelines	0.00%	99.49%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	52.33%	99.12%
Unadjusted gender pay gap	11.75%	20.44%
Board gender diversity	32.86%	99.49%
Exposure to controversial weapons	0.00%	99.49%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
MICROSOFT CORP	Information Technology	5.80%	United States
LINDE PLC	Materials	5.15%	United Kingdom
RESMED INC	Health Care	4.87%	United States
NVIDIA CORP	Information Technology	4.73%	United States
L'OREAL SA	Consumer Staples	4.29%	France
ASML HOLDING NV	Information Technology	4.12%	Netherlands
MASTERCARD INC	Information Technology	4.10%	United States
KINGSPAN GROUP PLC	Industrials	4.09%	Ireland
ATLAS COPCO AB	Industrials	3.98%	Sweden
MONCLER SPA	Consumer Discretionary	3.84%	Italy
WUXI BIOLOGICS CAYMAN INC	Health Care	3.76%	China
FERRARI NV	Consumer Discretionary	3.61%	Italy
CSL LTD	Health Care	3.57%	Australia
HEXAGON AB	Information Technology	3.56%	Sweden
COLOPLAST A/S	Health Care	3.46%	Denmark



What was the proportion of sustainability-related investments?

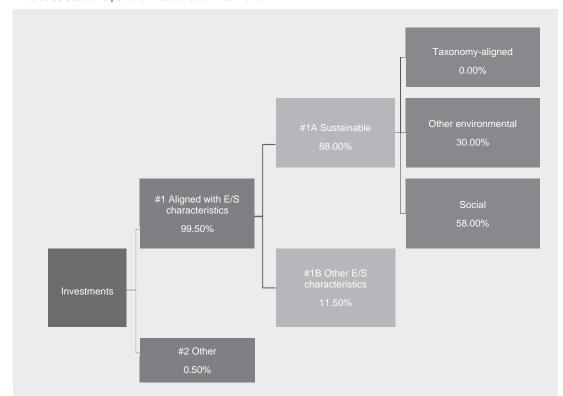
The proportion of sustainability-related investments was 88.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.50% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.50%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 88.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	30.33%
Health Care	26.33%
Consumer Discretionary	14.51%
Industrials	10.53%
Materials	7.70%
Consumer Staples	6.56%
Financials	3.53%

Top sub-sector	Proportion
Software	13.14%
Health Care Equipment & Supplies	11.37%
Textiles Apparel & Luxury Goods	10.70%
Semiconductors & Semiconductor Equipment	9.67%
Chemicals	7.70%
Building Products	6.31%
Life Sciences Tools & Services	5.86%
Personal Products	4.29%
IT Services	4.24%
Machinery	4.23%
Automobiles	3.81%
Biotechnology	3.55%
Insurance	3.53%
Elec. Equipment Instruments & Component	3.28%
Pharmaceuticals	2.94%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.

economy.

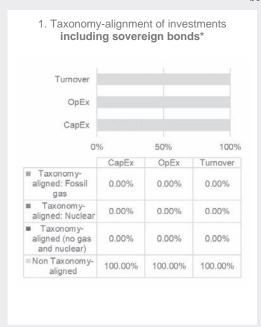
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

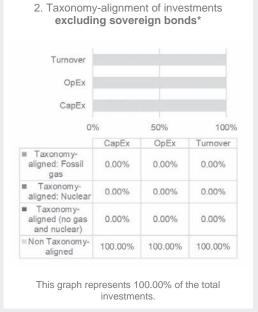
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes		
_	☐ In fossil gas	□In	nuclear energy
\boxtimes	No		

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 30.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 58.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.50% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- · Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Martin Curie Asia Pacific Urban Trends Income Fund



Entity LEI: 549300REHT50ARB1IW32

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustain	nable investment objective?
•• □ YES	o ⊠ NO
☐ It made sustainable investments with an environmental objective:%	□ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 80.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective:%	 ☑ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 80.40% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, 12% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 16% invested in companies committed to setting targets within the next two years.

Over the period the management team conducted 8 engagements on Environmental Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition and companies' net zero carbon transition plans

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs). As at the 31st December 2022 the 80% of the Fund was invested in sustainable investments, in excess of the 50% minimum requirement.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions EUR	19,032.27	88.06%
Carbon Footprint EUR	854.37	88.06%
GHG Intensity EUR	1,411.15	88.06%
Exposure to companies active in the fossil fuel sector.	15.95%	88.06%
Share of non-renewable energy consumption and production.	81.00%	80.36%
Energy consumption intensity: Agriculture EUR	0.00	86.78%
Energy consumption intensity: Mining EUR	0.01	86.78%
Energy consumption intensity: Manufacturing EUR	0.00	86.78%
Energy consumption intensity: Electricity EUR	8.92	86.78%
Energy consumption intensity: Water EUR	4.70	86.78%
Energy consumption intensity: Construction EUR	0.05	86.78%
Energy consumption intensity: Trade and Vehicles EUR	0.00	86.78%
Energy consumption intensity: Transportation and Storage EUR	1.06	86.78%
Energy consumption intensity: Real Estate EUR	0.24	86.78%
Activities negatively affecting biodiversity-sensitive areas	0.00%	88.06%
Emissions to water EUR	0.00	0.00%
Hazardous waste EUR	0.34	28.29%
Violations of UNGC principles and OECD Guidelines	0.00%	95.90%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	56.51%	84.70%
Unadjusted gender pay gap	17.86%	2.48%
Board gender diversity	28.83%	88.06%
Exposure to controversial weapons	0.00%	88.06%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
EMBASSY OFFICE PARKS REIT	Real Estate	5.04%	India
TRANSURBAN GROUP	Industrials	5.02%	Australia
LINK REIT	Real Estate	4.90%	Hong Kong
GUANGDONG INVESTMENT LTD	Utilities	4.82%	China
POWER GRID CORP OF INDIA LTD	Utilities	4.56%	India
NHPC LTD	Utilities	4.48%	India
CHARTER HALL RETAIL REIT	Real Estate	4.30%	Australia
SCENTRE GROUP	Real Estate	3.96%	Australia
CAPITALAND INTEGRATED COMMERCIAL TRUST	Real Estate	3.87%	Singapore
DIGITAL TELECOMMUNICATIONS INFRASTRUCTURE FUND	Real Estate	3.61%	Thailand
VICINITY LTD	Real Estate	3.59%	Australia
AURIZON HOLDINGS LTD	Industrials	3.36%	Australia
AGL ENERGY LTD	Utilities	3.25%	Australia
CLP HOLDINGS LTD	Utilities	3.20%	Hong Kong
FORTUNE REAL ESTATE INVESTMENT TRUST	Real Estate	3.04%	Hong Kong



What was the proportion of sustainability-related investments?

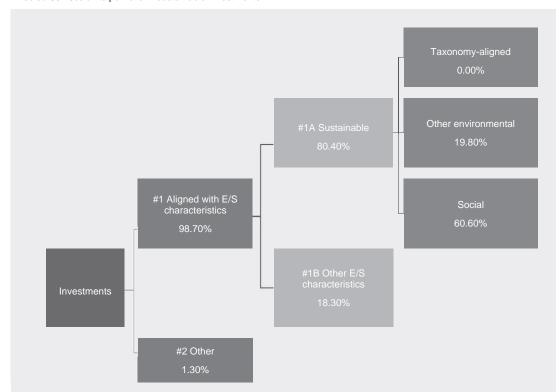
The proportion of sustainability-related investments was 80.40%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.70% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (1.30%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 80.40% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Real Estate	48.80%
Utilities	27.72%
Industrials	15.82%
Communication Services	6.68%

Top sub-sector	Proportion
Equity Real Estate Investment Trusts	41.45%
Electric Utilities	12.91%
Transportation Infrastructure	12.45%
Real Estate Management & Development	7.30%
Diversified Telecommunication Services	6.68%
Water Utilities	5.35%
Ground Transportation	3.37%
Multi-Utilities	3.36%
Independent Power & Renewable Electricit	3.11%
Gas Utilities	2.99%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

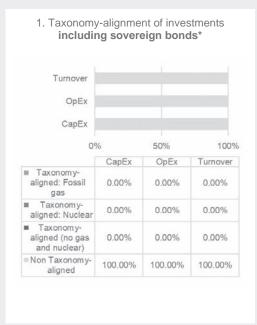
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energy
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



I			
Turnover			
OpEx			
CapEx			
09	6	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy- aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 19.80% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 60.60%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 1.30% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- · Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary sustainability risk ratings, UN Global Compact violations, controversial weapons and other excluded business activities.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Martin Currie Global Emerging Markets Fund



Entity LEI: 549300Y8TPNIB3NAMF62

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?		
• TYES	○ ⊠ NO	
☐ It made sustainable investments with an environmental objective:%	☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 73.00% of sustainable investments	
in economic activities that qualify as environmentally sustainable under the EU Taxonomy	□ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy	
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	
☐ It made sustainable investments with a social objective:%	☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 73% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 4% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 20% invested in companies committed to setting targets within the next two years.

Over the period the fund's management team conducted 52 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition, companies' net zero carbon transition plans, and workplace culture. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

Sustainability KPI Name	Value
Contact company on the issues	4.00%
Company acknowledges contact	12.00%
3. Discussion on issues takes place	58.00%
4. Company sets out plan to address issue	19.00%
5. Company addresses issue	8.00%

… And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs). As at the 31st December 2022 the 73% of the Fund was invested in sustainable investments, in excess of the 50% minimum requirement.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR,

the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions EUR	11,085.00	96.39%
Carbon Footprint EUR	329.97	96.39%
GHG Intensity EUR	1,004.71	96.39%
Exposure to companies active in the fossil fuel sector.	7.95%	96.39%
Share of non-renewable energy consumption and production.	86.15%	81.90%
Energy consumption intensity: Agriculture EUR	0.00	87.61%
Energy consumption intensity: Mining EUR	1.47	87.61%
Energy consumption intensity: Manufacturing EUR	3.01	87.61%
Energy consumption intensity: Electricity EUR	0.00	87.61%
Energy consumption intensity: Water EUR	0.00	87.61%
Energy consumption intensity: Construction EUR	0.00	87.61%
Energy consumption intensity: Trade and Vehicles EUR	0.22	87.61%
Energy consumption intensity: Transportation and Storage EUR	0.07	87.61%
Energy consumption intensity: Real Estate EUR	0.00	87.61%
Activities negatively affecting biodiversity-sensitive areas	0.00%	96.39%
Emissions to water EUR	0.02	14.67%
Hazardous waste EUR	0.45	50.50%
Violations of UNGC principles and OECD Guidelines	0.00%	96.68%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	74.61%	95.98%
Unadjusted gender pay gap	25.65%	9.73%
Board gender diversity	18.30%	96.39%
Exposure to controversial weapons	0.00%	96.39%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Information Technology	8.46%	Taiwan
SAMSUNG ELECTRONICS CO LTD	Information Technology	7.60%	South Korea
TENCENT HOLDINGS LTD	Communication Services	6.42%	China
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	3.82%	China
ICICI BANK LTD	Financials	3.60%	India
RELIANCE INDUSTRIES LTD	Energy	3.09%	India
SK HYNIX INC	Information Technology	2.87%	South Korea
AIA GROUP LTD	Financials	2.76%	Hong Kong
TITAN CO LTD	Consumer Discretionary	2.72%	India
MEITUAN	Consumer Discretionary	2.71%	China
HDFC BANK LTD	Financials	2.45%	India
BANK RAKYAT INDONESIA PERSERO TBK PT	Financials	2.33%	Indonesia
PING AN INSURANCE GROUP CO OF CHINA LTD	Financials	2.22%	China
AL RAJHI BANK	Financials	2.10%	Saudi Arabia
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	Industrials	2.08%	China



What was the proportion of sustainability-related investments?

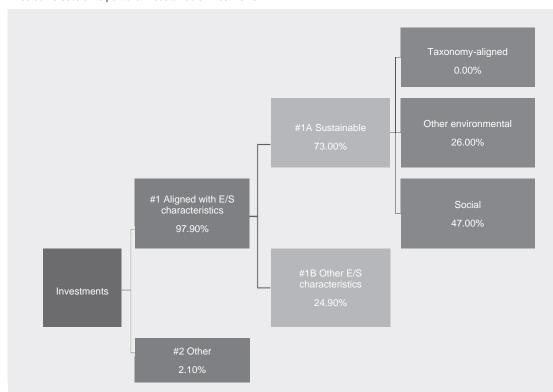
The proportion of sustainability-related investments was 73.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.90% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (2.10%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 73.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Financials	26.33%
Information Technology	25.33%
Consumer Discretionary	13.38%
Communication Services	8.77%
Materials	7.10%
Industrials	5.47%
Energy	4.79%
Health Care	3.00%
Consumer Staples	2.51%
Utilities	1.21%

Top sub-sector	Proportion
Banks	19.35%
Semiconductors & Semiconductor Equipment	12.70%
Internet & Direct Marketing Retail	8.22%
Technology Hardware Storage & Peripheral	7.38%
Interactive Media & Services	7.31%
Insurance	5.40%
Oil Gas & Consumable Fuels	4.79%
Electrical Equipment	4.16%
Chemicals	3.93%
Elec. Equipment Instruments & Component	2.76%
Textiles Apparel & Luxury Goods	2.56%
IT Services	2.50%
Metals & Mining	2.11%
Food & Staples Retailing	2.04%
Automobiles	1.70%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- economy.
 operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.

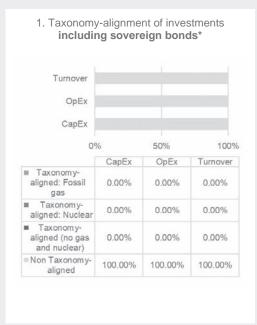
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Turnover			
Tulliover			
OpEx			
CapEx			
09	%	50%	100%
	CapEx	OpEx	Turnover
Taxonomy- aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy- aligned: Nuclear	0.00%	0.00%	0.00%
 Taxonomy- aligned (no gas and nuclear) 	0.00%	0.00%	0.00%
Non Taxonomy- aligned	100.00%	100.00%	100.00%

^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 26.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 47.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 2.10% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- · Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, tobacco, UN Global Compact violations, controversial weapons and coal.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Martin Currie European Unconstrained Fund



Entity LEI: 5493001JP7YZEMZJTE31

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?			
•• □ YES	oo 🗵 NO		
☐ It made sustainable investments with an environmental objective:%	□ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.00% of sustainable investments		
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy		
in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy		
☐ It made sustainable investments with a social objective:%	 ☑ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments 		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the fund included investments in companies:

- which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 76% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 64% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 9% invested in companies committed to setting targets within the next two years.

The fund's management team conducted 26 engagements over the year on Environmental Social and Governance (ESG) topics with the aim of influencing behavior, covering topics including board composition and companies' net zero carbon transition plans.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

... And compared to previous periods?

Not applicable as there were no prior reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs). As at the 31st December 2022 the 76% of the Fund was invested in sustainable investments, in excess of the 50% minimum requirement.

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.

PAI indicators	Value	Coverage
GHG Emissions: Total Emissions EUR	12,594.31	96.22%
Carbon Footprint EUR	71.95	96.22%
GHG Intensity EUR	416.67	96.22%
Exposure to companies active in the fossil fuel sector.	0.00%	96.22%
Share of non-renewable energy consumption and production.	70.31%	82.33%
Energy consumption intensity: Agriculture EUR	0.00	93.16%
Energy consumption intensity: Mining EUR	0.00	93.16%
Energy consumption intensity: Manufacturing EUR	0.31	93.16%
Energy consumption intensity: Electricity EUR	0.00	93.16%
Energy consumption intensity: Water EUR	0.00	93.16%
Energy consumption intensity: Construction EUR	0.00	93.16%
Energy consumption intensity: Trade and Vehicles EUR	0.02	93.16%
Energy consumption intensity: Transportation and Storage EUR	0.00	93.16%
Energy consumption intensity: Real Estate EUR	0.00	93.16%
Activities negatively affecting biodiversity-sensitive areas	0.00%	96.22%
Emissions to water EUR	0.01	5.04%
Hazardous waste EUR	0.09	47.76%
Violations of UNGC principles and OECD Guidelines	0.00%	98.99%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	50.36%	95.15%
Unadjusted gender pay gap	19.03%	11.63%
Board gender diversity	35.94%	96.22%
Exposure to controversial weapons	0.00%	96.22%



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2022-01-01 - 2022-12-31.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

Top investments	Sector	Proportion	Country
ASML HOLDING NV	Information Technology	9.13%	Netherlands
FERRARI NV	Consumer Discretionary	8.29%	Italy
METTLER-TOLEDO INTERNATIONAL INC	Health Care	6.35%	United States
KERING SA	Consumer Discretionary	5.04%	France
MONCLER SPA	Consumer Discretionary	5.03%	Italy
LINDE PLC	Materials	4.98%	United Kingdom
HEXAGON AB	Information Technology	4.96%	Sweden
SARTORIUS STEDIM BIOTECH	Health Care	4.91%	France
L'OREAL SA	Consumer Staples	4.84%	France
ASSA ABLOY AB	Industrials	4.75%	Sweden
INFINEON TECHNOLOGIES AG	Information Technology	4.39%	Germany
DASSAULT SYSTEMES SE	Information Technology	4.29%	France
KINGSPAN GROUP PLC	Industrials	4.01%	Ireland
PARTNERS GROUP HOLDING AG	Financials	3.53%	Switzerland
COLOPLAST A/S	Health Care	3.53%	Denmark



What was the proportion of sustainability-related investments?

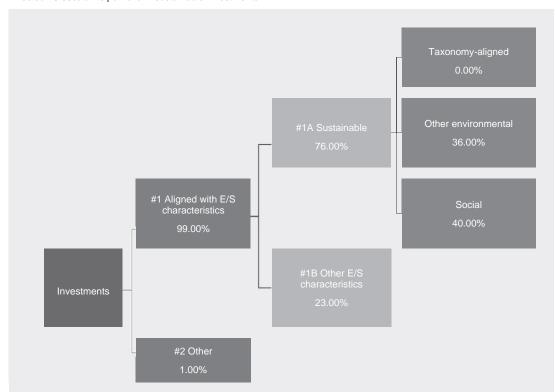
The proportion of sustainability-related investments was 76.00%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.00% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (1.00%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 76.00% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Top sector	Proportion
Information Technology	24.91%
Consumer Discretionary	20.46%
Health Care	19.19%
Industrials	13.19%
Consumer Staples	7.95%
Materials	7.63%
Financials	5.66%

Top sub-sector	Proportion
Life Sciences Tools & Services	14.95%
Semiconductors & Semiconductor Equipment	13.07%
Textiles Apparel & Luxury Goods	11.45%
Automobiles	9.01%
Building Products	8.39%
Chemicals	7.63%
Software	7.26%
Capital Markets	5.66%
Personal Products	4.94%
Machinery	4.80%
Elec. Equipment Instruments & Component	4.58%
Health Care Equipment & Supplies	4.24%
Food Products	3.01%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting

- the share of revenue from green activities of investee companies.
 capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.

economy.

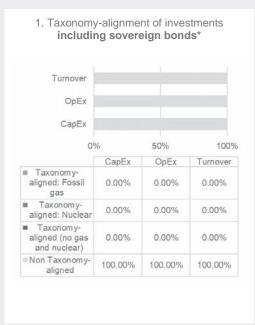
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

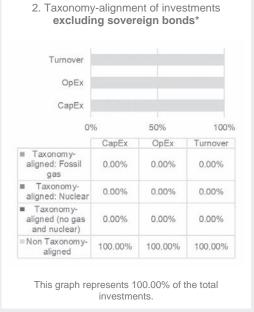
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?¹

П	Yes	
	☐ In fossil gas	☐ In nuclear energ
\boxtimes	No	

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





^{*} For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, as of the end of February 2023, 36.00% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 40.00%.



What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 1.00% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- · Engaged with portfolio companies on the setting or implementation of greenhouse gas emissions reductions targets.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

[This Page Intentionally Left Blank]

[This Page Intentionally Left Blank]

