

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Franklin Green Target Income 2024 Fund

**Class A1 (Ydis) CZK-H1 • ISIN LU2000512207** • A sub-fund of Franklin Templeton Opportunities Funds (UCITS)

**Management company:** Franklin Templeton International Services S.à r.l., part of Franklin Templeton group.

**Website:** [www.franklintempleton.lu](http://www.franklintempleton.lu)

Call (+352) 46 66 67-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Franklin Templeton International Services S.à r.l. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

**Date of Production of the KID:** 01/01/2024

## What is this product?

### Type

The product is a share of the sub-fund Franklin Green Target Income 2024 Fund (the "Fund") which is part of Franklin Templeton Opportunities Funds, an open-ended investment company with variable capital (SICAV), qualifying as a UCITS.

### Term

November 12, 2024 ("Maturity"). Before the Fund's Maturity, a communication will be sent to all registered Shareholders of the Fund to set out the options available to them and the date at which the Fund will be liquidated. The effective liquidation of the Fund will not occur before at least 30 business days from the Maturity of the Fund. The Fund could be closed under the conditions laid down in the current prospectus of the Fund.

### Objectives

#### Investment Objective

The Fund aims to offer regular income (of up to 2.5% per annum) until the end of its maturity, by investing in Euro-denominated debt securities. After the initial or possible subsequent Asset Gathering Period(s), the Fund will be closed to further subscriptions until maturity (November 12, 2024). While the Fund seeks to return 100% of initial investment at maturity, the value of your holding at maturity may be less than the value initially invested due to cost or market movements. There is no guarantee that the Fund will achieve any of its objectives.

#### Investment Policy

##### During the Principal Investment Period:

The Fund pursues an actively managed investment strategy and invests mainly in:

- debt securities of any quality (including lower quality debt such as non-investment grade, low rated and/or unrated) issued by corporations of any size or industry sector and located in any country, including emerging markets (investments in high yield may represent significant portion of the Fund's portfolio with an upper limit of 70% of the Fund's assets)

The Fund may also invest in hybrid bonds and contingent capital securities up to 20% and 15% respectively of the Fund's assets.

The Fund can invest to a lesser extent in:

- other types of securities, including debt securities issued by governments and government-related entities
- units of other mutual funds (limited to 10% of assets)

All investments are denominated in Euro. While the Fund has an investment period of 5 years, some or all of debt securities held may mature before or after the Fund's maturity.

The Fund's environmental, social and corporate governance (ESG) strategy includes monitoring and working with companies to improve their carbon emissions, water and wastewater strategies. The Fund also applies specific exclusions and will not invest in companies that breach international norms, nor in cluster bombs, anti-personnel mines, chemical and biological weapons, nuclear weapons, tobacco, gambling and adult entertainment.

**At maturity:** The Fund shall hold up to 100% of its net assets in deposits and cash equivalent investments (including money market instruments). Proceeds of liquidation will be automatically distributed among existing investors unless otherwise opted (available options will be proposed in a communication to be sent before maturity of the Fund).

**Recommendation:** this Fund may not be appropriate for investors who plan to withdraw their money before the maturity of the Fund.

The Fund is not managed in reference to a benchmark.

#### Share Class Policy

For the distribution share class shown in this document, dividend income is distributed to shareholders.

Dividends may also be paid out of the capital of the Fund.

For this share class, the manager applies a portfolio hedge that is intended to minimize the currency risk between the currency of the share class (which is in a non-base currency) and the base currency of the Fund.

#### Processing of subscription and redemption orders

You may request the sale of your shares on any Dealing Day.

#### Intended retail investor

The Fund may appeal to investors looking to income yield by obtaining exposure to euro-denominated high-yield debt securities issued by corporations worldwide that meet ESG threshold requirements and willing to hold their investment over a 5 year period. The Fund is suitable for investors who have a basic knowledge and/or experience of financial markets with the understanding that they may not get back the full amount invested in the Fund.

#### Depositary

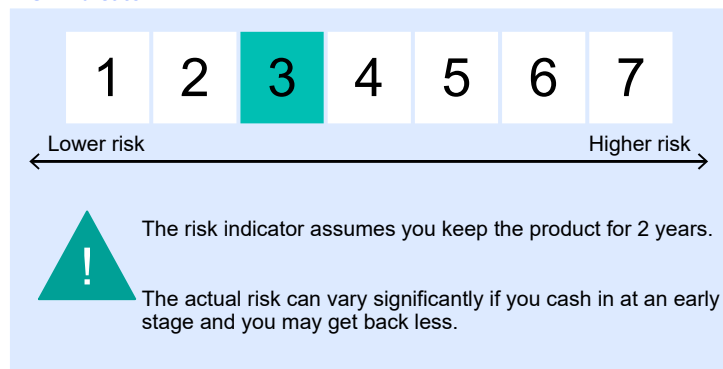
J.P. Morgan SE, Luxembourg Branch

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium-low risk class. Due to the nature of the Fund's investments, the Fund's performance can fluctuate moderately over time.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the PRIIP not included in the summary risk indicator:

- Credit risk

For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:

2 years

Example Investment:

250,000 CZK

If you exit after 1 year

If you exit after 2 years

### Scenarios

|              |   |             |             |
|--------------|---|-------------|-------------|
| Minimum      | There is no minimum guaranteed return. You could lose some or all of your investment. |             |             |
| Stress       | What you might get back after costs   | 117,930 CZK | 164,970 CZK |
|              | Average return each year  | -52.83%     | -18.77%     |
| Unfavourable | What you might get back after costs   | 226,660 CZK | 230,140 CZK |
|              | Average return each year  | -9.34%      | -4.05%      |
| Moderate     | What you might get back after costs   | 254,260 CZK | 263,960 CZK |
|              | Average return each year  | 1.70%       | 2.75%       |
| Favourable   | What you might get back after costs   | 294,680 CZK | 293,860 CZK |
|              | Average return each year  | 17.87%      | 8.42%       |

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between September 2021 and January 2023.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between May 2014 and May 2016.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2020 and March 2022.

## What happens if Franklin Templeton International Services S.à r.l. is unable to pay out?

Franklin Templeton International Services S.à r.l. ("FTIS") is the management company of the Fund. The assets of the Fund are held separately by the Fund's appointed depositary, i.e. J.P. Morgan SE, Luxembourg branch. The depositary is liable to the Fund or its shareholders for losses caused by its negligent or intentional failure to fulfill its safekeeping or record-keeping obligations. (Cash could however be lost in case of default of the depositary or its delegates).

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- CZK 250,000 is invested

|                               | If you exit after 1 year | If you exit after 2 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | 5,625 CZK                | 7,916 CZK                 |
| <b>Annual cost impact (*)</b> | 2.3%                     | 1.5% each year            |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 2.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Please note that the figures shown here do not include any additional fees that may be charged by your distributor, advisor or any insurance wrapper in which the fund may be placed.

### Composition of Costs

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | 1.50% of the amount you pay in when entering this investment.   | Up to 3,750 CZK          |
| <b>Exit costs</b>  | We do not charge an exit fee for this product, but the person selling you the product may do so.  | 0 CZK                    |
| Ongoing costs taken each year                                      |   |                          |
| <b>Management fees and other administrative or operating costs</b> | 0.75% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 1,875 CZK                |
| <b>Transaction costs</b>   | 0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 0 CZK                    |
| Incidental costs taken under specific conditions                   |   |                          |
| <b>Performance fees (and carried interest)</b>                     | There is no performance fee for this product.   | 0 CZK                    |

## How long should I hold it and can I take money out early?

**Recommended holding period: 2 years / until November 12, 2024 ("Maturity").**

This Product has no minimum required holding period, the 2 years has been calculated as the fund is designed to be held until maturity.

You may sell your shares on any dealing day. The value of your investments may go down as well as up irrespective of the period you are holding your investments, depending on such factors as the performance of the Fund, movements in stock and bond prices, and conditions in financial markets generally.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

## How can I complain?

Investors who would like to receive the procedures relating to complaints handling or wish to make a complaint about the Fund, the operation of FTIS or the person advising on or selling the Fund, should go on the website [www.franklintempleton.lu](http://www.franklintempleton.lu), contact FTIS, 8A, rue Albert Borschette L-1246 Luxembourg or send an e-mail to the client service department [lucs@franklintempleton.com](mailto:lucs@franklintempleton.com).

## Other relevant information

For further information on the Objectives and Investment Policy of the Fund, please refer to the section "Fund Information, Objectives and Investment Policies" of the current prospectus. Copies of the latest prospectus of Franklin Templeton Opportunities Funds are available in English, French, German, Italian, Polish and Spanish and the latest annual & semi-annual reports in English, French, German, Italian, Polish and Spanish are available on the website [www.franklintempleton.com](http://www.franklintempleton.com), your local Franklin Templeton website, or may be obtained free of charge from FTIS, 8A, rue Albert Borschette, L-1246 Luxembourg or your financial adviser. The latest prices and other information on the Fund (including other share classes of the Fund) are available from FTIS or [www.franklintempleton.lu](http://www.franklintempleton.lu).

The past performance presenting on the last 3 years and previous performance scenario calculations are available under:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_FTI\\_LU2000512207\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_FTI_LU2000512207_en.pdf).

- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_FTI\\_LU2000512207\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_FTI_LU2000512207_en.pdf).

The paying agent of Franklin Templeton Opportunities Funds in Switzerland is BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich.  
The representative of Franklin Templeton Opportunities Funds in Switzerland is Franklin Templeton Switzerland Ltd., Stockerstrasse 38, 8002 Zurich.  
The relevant documents such as the prospectus and the Key Investor Document, the articles of association and the annual and semi-annual report can be obtained free of charge from the representative in Switzerland.