

ERSTE BOND EM GOVERNMENT

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2023

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALTTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER (until 31.08.2023) Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY (from 16.08.2023)
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE BOND EM GOVERNMENT jointly owned fund pursuant to the InvFG for the period from 16 March 2023 to 15 September 2023.

Asset Allocation

	As of 15.09.2023	
	EUR millions	%
Bonds		
EUR	12.7	5.63
USD	199.1	88.30
Investment certificates		
EUR	5.4	2.38
Securities	217.2	96.32
Forward exchange agreements	-2.2	-0.96
Bank balances	7.4	3.27
Interest entitlements	3.2	1.42
Other deferred items	-0.1	-0.05
Fund assets	225.5	100.00

Statement of Assets and Liabilities as of 15 September 2023

(including changes in securities assets from 16 March 2023 to 15 September 2023)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in EUR								
Issue country Ukraine								
UKRAINE 19/28 REGS	XS2015264778 1)	0.000	0	0	1,000	28.650	286,500.00	0.13
Total issue country Ukraine							286,500.00	0.13
Total bonds denominated in EUR							286,500.00	0.13
Bonds denominated in USD								
Issue country Armenia								
ARMENIA 15/25 REGS	XS1207654853	7.150	0	0	500	100.368	470,480.01	0.21
Total issue country Armenia							470,480.01	0.21
Issue country Azerbaijan								
AZERBAIJAN 14/24	XS1044540547	4.750	0	0	250	98.870	231,729.01	0.10
AZERBAIJAN 17/32	XS1678623734	3.500	0	0	1,000	83.125	779,309.05	0.35
SOUTH.GAS COR. 16/26	XS1319820897	6.875	0	0	1,000	100.359	940,880.33	0.42
Total issue country Azerbaijan							1,951,918.39	0.87
Issue country Bahrain								
BAHRAIN 14/44 REGS	XS1110833123	6.000	0	0	1,500	79.932	1,124,054.28	0.50
BAHRAIN 15/26 REGS	XS1324931895	7.000	0	0	2,000	101.667	1,906,286.04	0.85
BAHRAIN 16/28 REGS	XS1405766541	7.000	0	0	2,000	102.671	1,925,101.95	0.85
BAHRAIN 17/29 REGS	XS1675862012	6.750	0	0	1,000	99.588	933,647.40	0.41
BAHRAIN 19/31 MTN REGS	XS2058948451	5.625	0	0	1,000	91.730	859,982.19	0.38
OIL+GAS HLDG 17/27MTN	US67778NAA63	7.500	0	0	1,000	102.217	958,294.66	0.43
Total issue country Bahrain							7,707,366.52	3.42
Issue country Cayman Islands								
PANAMA CANAL RAILW. 07/26	USG68828AA31	7.000	0	0	500	101.155	165,485.02	0.07
Total issue country Cayman Islands							165,485.02	0.07
Issue country Ecuador								
ECUADOR 20/30 ZO 144A	XS2214239688	0.000	0	0	586	30.306	166,593.46	0.07
Total issue country Ecuador							166,593.46	0.07

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Gabon								
GABON 20/31 REGS	XS2113615228	6.625	0	0	1,000	77.274	724,450.38	0.32
Total issue country Gabon							724,450.38	0.32
Issue country Jordan								
JORDAN 15/26 REGS	XS1117279882	6.125	0	0	500	99.148	464,761.17	0.21
JORDAN 16/27 REGS	XS1405770220	5.750	0	0	500	97.036	454,861.01	0.20
Total issue country Jordan							919,622.18	0.41
Issue country Kenya								
KENYA 19/32 REGS	XS1843435766	8.000	0	0	1,000	82.748	775,769.93	0.34
KENYA, REPUBLIC 18/28	XS1781710543	7.250	0	0	750	84.901	596,965.97	0.26
KENYA, REPUBLIC 18/48	XS1781710626	8.250	0	0	1,000	74.207	695,701.50	0.31
Total issue country Kenya							2,068,437.40	0.92
Issue country Kuwait								
KUWAIT 17/27 REGS	XS1582346968	3.500	0	0	1,000	95.490	895,232.74	0.40
Total issue country Kuwait							895,232.74	0.40
Issue country Oman								
OMAN 17/47 REGS	XS1575968026	6.500	0	0	1,500	93.079	1,308,943.89	0.58
OMAN 18/28 REGS	XS1750113661	5.625	0	0	3,000	98.557	2,771,944.87	1.23
OMAN 18/48 REGS	XS1750114396	6.750	0	0	1,000	95.723	897,412.46	0.40
Total issue country Oman							4,978,301.22	2.21
Issue country Saudi Arabia								
SAUDI ARABIA 16/26 REGS	XS1508675417	3.250	0	0	1,500	94.462	1,328,385.60	0.59
SAUDI ARABIA 16/46 REGS	XS1508675508	4.500	0	0	2,500	82.626	1,936,577.13	0.86
SAUDI ARABIA 17/28 REGS	XS1694217495	3.625	0	0	1,000	94.210	883,232.55	0.39
SAUDI ARABIA 18/49 REGS	XS1791939736	5.000	1,000	0	2,000	87.459	1,639,881.87	0.73
Total issue country Saudi Arabia							5,788,077.15	2.57
Issue country Senegal								
SENEGAL, REP. 17/33 REGS	XS1619155564	6.250	0	0	750	83.977	590,472.51	0.26
Total issue country Senegal							590,472.51	0.26
Issue country Ukraine								
UKRAINE 15/26 REGS	XS1303925041 1)	0.000	0	0	1,000	32.125	301,176.58	0.13
UKRAINE 15/27 REGS	XS1303925470 1)	0.000	0	0	2,000	30.750	576,571.51	0.26

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
UKRAINE 17/34 REGS	XS1577952952	1) 0.000	0	0	1,000	29.125	273,051.14	0.12
UKRAINE 18/30 REGS	XS1902171757	1) 0.000	0	0	2,000	32.250	604,696.95	0.27
Total issue country Ukraine							1,755,496.18	0.78
Total bonds denominated in USD translated at a rate of 1.06665							28,181,933.16	12.50
Total publicly traded securities							28,468,433.16	12.63

Investment certificates**Investment certificates denominated in EUR****Issue country Croatia**

ERSTE E-CONSERVATIVE	HRERSIUCONS9		7,817	0	7,817	111.813	874,090.97	0.39
Total issue country Croatia							874,090.97	0.39

Issue country Austria

ERSTE ALPHA 1 T	AT0000A03DF2		1,264	92	20,401	55.200	1,126,135.20	0.50
ERSTE ALPHA 2 T	AT0000A05F50		2,237	0	43,071	78.260	3,370,736.46	1.49
Total issue country Austria							4,496,871.66	1.99
Total investment certificates denominated in EUR							5,370,962.63	2.38
Total investment certificates							5,370,962.63	2.38

Securities admitted to organised markets**Bonds denominated in EUR****Issue country Argentina**

ARGENTINA 20/29	XS2200244072	0.500	0	0	31	27.593	8,689.98	0.00
ARGENTINA 20/30	XS2177363665	0.125	0	0	970	29.182	283,060.55	0.13
Total issue country Argentina							291,750.53	0.13

Issue country China

CHINA 20/30	XS2259626856	0.250	0	0	1,000	78.698	786,980.00	0.35
Total issue country China							786,980.00	0.35

Issue country Kazakhstan

KAZAKHSTAN 19/26 MTN	XS2050933899	0.600	0	0	1,000	88.118	881,180.00	0.39
Total issue country Kazakhstan							881,180.00	0.39

Issue country Croatia

CROATIA 19/29	XS1843434876	1.125	0	0	500	86.851	434,255.00	0.19
Total issue country Croatia							434,255.00	0.19

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Mexico								
MEXICO 19/39 MTN	XS1974394758	2.875	0	0	1,000	73.082	730,820.00	0.32
MEXICO 21/33	XS2289587789	1.450	0	0	1,000	72.140	721,400.00	0.32
Total issue country Mexico							1,452,220.00	0.64
Issue country Morocco								
MOROCCO 20/26 REGS	XS2239830222	1.375	0	0	750	91.793	688,447.50	0.31
Total issue country Morocco							688,447.50	0.31
Issue country Philippines								
PHILIPPINES 19/27	XS1991219442	0.875	0	0	1,000	88.886	888,855.00	0.39
PHILIPPINES 21/33	XS2334361354	1.200	0	0	1,000	75.842	758,420.00	0.34
Total issue country Philippines							1,647,275.00	0.73
Issue country Romania								
ROMANIA 17/27 MTN	XS1599193403	2.375	0	0	1,000	91.761	917,605.00	0.41
ROMANIA 18/30 MTN	XS1768067297	2.500	0	0	1,000	82.865	828,650.00	0.37
ROMANIA 20/29 MTN	XS2262211076	1.375	0	0	750	77.876	584,070.00	0.26
Total issue country Romania							2,330,325.00	1.03
Issue country Serbia including Kosovo								
SERBIA 20/27 REGS	XS2170186923	3.125	0	0	500	91.447	457,235.00	0.20
Total issue country Serbia including Kosovo							457,235.00	0.20
Issue country Turkey								
TURKEY 17/25 INTL	XS1629918415	3.250	0	0	500	97.066	485,330.00	0.22
Total issue country Turkey							485,330.00	0.22
Issue country Hungary								
HUNGARY 17/27	XS1696445516	1.750	0	0	2,250	89.953	2,023,942.50	0.90
HUNGARY 18/25	XS1887498282	1.250	0	0	1,000	93.678	936,780.00	0.42
Total issue country Hungary							2,960,722.50	1.31
Total bonds denominated in EUR							12,415,720.53	5.51
Bonds denominated in USD								
Issue country Egypt								
EGYPT 10/40 REGS	XS0505478684	6.875	0	0	500	52.856	247,764.03	0.11
EGYPT 15/25 MTN REGS	XS1245432742	5.875	0	1,000	500	82.646	387,409.18	0.17
EGYPT 17/27 MTN REGS	XS1558078736	7.500	1,500	0	2,500	73.038	1,711,854.87	0.76
EGYPT 17/47 MTN REGS	XS1558078496	8.500	0	0	1,500	54.449	765,701.03	0.34

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
EGYPT 19/29 MTN REGS	XS1953057061	7.600	0	0	1,000	65.488	613,954.91	0.27
EGYPT 20/32 MTN REGS	XS2176897754	7.625	0	0	500	58.764	275,458.21	0.12
EGYPT 20/50 MTN REGS	XS2176899701	8.875	0	0	1,500	54.948	772,718.32	0.34
EGYPT 21/31 MTN REGS	XS2297226545	5.875	0	0	1,000	56.207	526,948.86	0.23
Total issue country Egypt							5,301,809.41	2.35
Issue country Angola								
ANGOLA 19/29 MTN REGS	XS2083302419	8.000	0	0	2,000	85.077	1,595,209.30	0.71
ANGOLA 22/32 MTN REGS	XS2446175577	8.750	0	0	1,000	84.084	788,299.82	0.35
ANGOLA, REP. 18/28 REGS	XS1819680288	8.250	0	0	500	89.542	419,732.34	0.19
ANGOLA, REP. 18/48 REGS	XS1819680528	9.375	0	0	1,000	77.768	729,081.70	0.32
Total issue country Angola							3,532,323.16	1.57
Issue country Argentina								
ARGENTINA 20/29	US040114HX11	1.000	0	0	340	31.743	101,174.36	0.04
ARGENTINA 20/35	US040114HT09	3.625	0	0	2,852	28.871	772,067.78	0.34
ARGENTINA 20/38	US040114HU71	4.250	0	0	2,804	33.915	891,565.52	0.40
ARGENTINA 20/41	US040114HV54	3.500	0	0	3,000	29.912	841,288.15	0.37
Total issue country Argentina							2,606,095.81	1.16
Issue country Bolivia								
BOLIVIA 17/28 REGS	USP37878AC26	4.500	0	0	1,000	60.881	570,763.61	0.25
Total issue country Bolivia							570,763.61	0.25
Issue country Brazil								
BRAZIL 09/41	US105756BR01	5.625	1,000	0	1,000	85.937	805,671.96	0.36
BRAZIL 13/25	US105756BV13	4.250	0	0	1,500	97.815	1,375,544.93	0.61
BRAZIL 14/45	US105756BW95	5.000	1,500	0	3,500	76.849	2,521,647.21	1.12
BRAZIL 16/26	US105756BX78	6.000	0	0	1,000	101.836	954,722.73	0.42
BRAZIL 17/28	US105756BZ27	4.625	0	0	1,000	96.799	907,500.12	0.40
BRAZIL 19/29	US105756CA66	4.500	0	0	500	94.068	440,950.64	0.20
BRAZIL 19/50	US105756CB40	4.750	1,000	0	2,000	72.198	1,353,733.65	0.60
BRAZIL 20/30	US105756CC23	3.875	0	0	2,000	88.156	1,652,950.83	0.73
Total issue country Brazil							10,012,722.07	4.44
Issue country Cayman Islands								
THREE GORG.F.I 15/25 REGS	USG8850LAA82	3.700	0	0	1,000	96.851	907,987.62	0.40
Total issue country Cayman Islands							907,987.62	0.40
Issue country Chile								
CHILE 19/50	US168863DL94	3.500	0	0	1,000	70.394	659,954.06	0.29
CHILE 21/33	US168863DT21	2.550	0	0	1,000	78.831	739,052.17	0.33
CHILE 22/42	US168863DY16	4.340	0	0	1,000	84.058	788,051.38	0.35
CO.NAC.COB.CHILE 05/35	USP3143NAG99	5.625	0	0	500	97.804	458,461.07	0.20

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
CO.NAC.COB.CHILE 17/27	USP3143NAY06	3.625	0	0	1,000	92.616	868,288.57	0.39
CORP.NAC.CH. 19/50 REGS	USP3143NBF08	3.700	0	0	1,500	68.113	957,854.03	0.42
CORP.NAC.CH. 20/31 REGS	USP3143NBK92	3.750	0	0	1,000	87.759	822,748.79	0.36
CORP.NAC.CH.19/49 REGS	USP3143NBB93	4.375	0	0	2,000	77.431	1,451,853.94	0.64
Total issue country Chile							6,746,264.01	2.99
Issue country China								
CHINA 20/50 REGS	USY15025AD41	2.250	0	0	2,000	59.991	1,124,839.45	0.50
CHINA DEV.BK 17/27 MTN	XS1553212025	3.375	0	0	1,000	95.554	895,832.75	0.40
EXP.-IMP.BK CH 17/27	XS1575045338	3.375	0	0	500	95.205	446,280.41	0.20
Total issue country China							2,466,952.61	1.09
Issue country Costa Rica								
COSTA RICA 15/45 REGS	USP3699PGJ05	7.158	0	0	2,000	98.561	1,848,038.25	0.82
COSTA RICA 19/31 REGS	USP3699PGK77	6.125	0	0	1,000	98.401	922,523.79	0.41
COSTA RICA 23/34 REGS	USP3699PGM34	6.550	400	0	400	99.452	372,948.95	0.17
Total issue country Costa Rica							3,143,510.99	1.39
Issue country Côte d'Ivoire								
COTE D'IVOIRE 17/33 REGS	XS1631415400	6.125	0	0	1,000	87.210	817,601.84	0.36
Total issue country Côte d'Ivoire							817,601.84	0.36
Issue country Dominican Republic								
DOMINIC.REP 19/49 REGS	USP3579ECE51	6.400	0	0	1,000	83.011	778,235.60	0.35
DOMINIC.REP 20/30 REGS	USP3579ECF27	4.500	0	0	2,000	86.777	1,627,084.80	0.72
DOMINIC.REP 20/32 REGS	USP3579ECH82	4.875	0	0	1,000	84.375	791,023.30	0.35
DOMINIC.REP 20/60 REGS	USP3579ECG00	5.875	1,000	0	1,000	75.095	704,021.94	0.31
DOMINIC.REP 21/41 REGS	USP3579ECJ49	5.300	0	0	500	77.282	362,262.69	0.16
DOMINIC.REP 23/31 REGS	USP3579ECR64	7.050	0	0	200	98.940	185,515.40	0.08
DOMINIC.REPUBLIC 15/45	USP3579EBE60	6.850	0	0	1,000	89.107	835,386.49	0.37
DOMINIC.REPUBLIC 16/26	USP3579EBK21	6.875	0	0	500	100.639	471,752.68	0.21
DOMINIC.REPUBLIC 17/27	USP3579EBV85	5.950	0	0	1,500	97.654	1,373,273.80	0.61
DOMINIC.REPUBLIC 18/28	USP3579ECB13	6.000	0	0	1,000	96.377	903,548.49	0.40
Total issue country Dominican Republic							8,032,105.19	3.56
Issue country Ecuador								
ECUADOR 20/30 REGS	XS2214237807	6.000	0	0	1,500	52.232	734,523.98	0.33
ECUADOR 20/35 REGS	XS2214238441	3.500	0	0	2,000	38.179	715,858.06	0.32
ECUADOR 20/40 REGS	XS2214239175	2.500	0	0	2,000	34.341	643,894.44	0.29
Total issue country Ecuador							2,094,276.48	0.93

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country El Salvador								
EL SALVADOR 05/35 REGS	USP01012AN67	7.650	0	0	1,500	72.986	1,026,374.63	0.46
EL SALVADOR 11/41 REGS	USP01012AR71	7.625	1,000	0	2,000	70.969	1,330,680.17	0.59
EL SALVADOR 19/50 REGS	USP01012CA29	7.125	0	0	1,500	67.805	953,515.68	0.42
Total issue country El Salvador							3,310,570.48	1.47
Issue country Ghana								
GHANA, REP. 19/32 MTN	XS1968714540 1)	0.000	0	0	1,000	45.719	428,617.63	0.19
GHANA, REP. 19/51 MTN	XS1968714623 1)	0.000	0	0	500	44.199	207,186.05	0.09
GHANA, REP. 20/27 MTN	XS2115122538 1)	0.000	1,000	0	1,000	45.961	430,891.11	0.19
GHANA, REP. 20/35 MTN	XS2115141751 1)	0.000	0	0	2,000	46.407	870,135.47	0.39
Total issue country Ghana							1,936,830.26	0.86
Issue country Guatemala								
GUATEMALA 04/34 REGS	USP8056GAB97	8.125	0	0	250	108.462	254,211.78	0.11
GUATEMALA 13/28 REGS	USP5015VAE67	4.875	0	0	750	94.016	661,056.81	0.29
GUATEMALA 23/36 REGS	USP5015VAQ97	6.600	1,000	0	1,000	98.125	919,936.25	0.41
Total issue country Guatemala							1,835,204.84	0.81
Issue country Honduras								
HONDURAS 13/24 REGS	XS0905659230	7.500	0	0	500	99.931	156,144.63	0.07
HONDURAS 17/27 REGS	USP5178RAC27	6.250	0	0	250	94.788	222,162.85	0.10
Total issue country Honduras							378,307.48	0.17
Issue country Hong Kong								
CNAC (HK) FIN. 18/28	XS1788513734	5.125	0	0	500	96.459	452,156.28	0.20
Total issue country Hong Kong							452,156.28	0.20
Issue country India								
EXP.-IM.BK INDIA 16/26MTN	US30216KAA07	3.375	0	0	750	94.070	661,436.51	0.29
EXP.-IMP BK 23/33MTN	US30216KAG76	5.500	0	0	1,000	97.062	909,965.78	0.40
Total issue country India							1,571,402.29	0.70
Issue country Indonesia								
INDONESIA 07/37 REGS	USY20721AJ83	6.625	0	0	1,000	109.730	1,028,730.14	0.46
INDONESIA 12/42 REGS	USY20721BB49	5.250	0	0	1,000	96.554	905,207.89	0.40
INDONESIA 15/45 MTN	USY20721BM04	5.125	0	0	1,000	94.309	884,160.69	0.39
INDONESIA 16/27 MTN	USY20721BQ18	4.350	0	0	1,000	97.346	912,628.32	0.40
INDONESIA 17/28	US455780CD62	3.500	0	0	2,000	93.114	1,745,914.78	0.77
INDONESIA 17/48	US455780CE46	4.350	0	0	1,000	82.963	777,790.28	0.34
INDONESIA 19/49	US455780CN45	3.700	0	0	1,000	74.015	693,896.78	0.31
INDONESIA 20/30	US455780CQ75	2.850	0	0	1,000	86.906	814,756.48	0.36

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
INDONESIA 23/33	US455780DR40	4.850	0	0	2,000	96.928	1,817,419.02	0.81
PT PERTAMINA 13/43	USY7138AAF76	5.625	0	0	1,000	90.768	850,963.30	0.38
Total issue country Indonesia							10,431,467.68	4.63
Issue country Iraq								
IRAQ 06/28 REGS	XS0240295575	5.800	0	0	1,500	93.441	739,140.51	0.33
Total issue country Iraq							739,140.51	0.33
Issue country Jamaica								
JAMAICA, GOV. 15/28	US470160CA80	6.750	0	0	250	102.760	240,846.34	0.11
JAMAICA, GOV. 15/45	US470160CB63	7.875	0	0	750	112.932	794,065.53	0.35
Total issue country Jamaica							1,034,911.87	0.46
Issue country Jordan								
JORDAN 20/30 REGS	XS2199272662	5.850	0	0	500	91.434	428,601.23	0.19
Total issue country Jordan							428,601.23	0.19
Issue country Kazakhstan								
KAZAKHSTAN 14/44 REGS	XS1120709826	4.875	0	0	1,500	88.202	1,240,352.97	0.55
KAZAKHSTAN 15/25 REGS	XS1263054519	5.125	0	0	1,000	102.149	957,657.15	0.42
KAZMUNAYGAS 17/47MTN	XS1595714087	5.750	0	0	750	80.910	568,903.81	0.25
KAZTRANSGAS JSC 17/27	XS1682544157	4.375	0	0	1,000	92.375	866,029.16	0.38
Total issue country Kazakhstan							3,632,943.09	1.61
Issue country Colombia								
COLOMBIA 09/41	US195325BM66	6.125	0	0	2,500	81.069	1,900,072.66	0.84
COLOMBIA 15/26	US195325CX13	4.500	0	0	1,000	96.034	900,328.13	0.40
COLOMBIA 17/27	US195325DL65	3.875	0	0	1,500	91.692	1,289,438.90	0.57
COLOMBIA 18/29	US195325DP79	4.500	0	0	1,500	88.131	1,239,361.55	0.55
COLOMBIA 20/30	US195325DR36	3.000	0	0	1,000	78.365	734,683.35	0.33
COLOMBIA 20/51	US195325DT91	4.125	0	0	1,000	58.425	547,742.93	0.24
Total issue country Colombia							6,611,627.52	2.93
Issue country Croatia								
CROATIA 13/24 REGS	XS0997000251	6.000	0	0	500	99.953	468,534.66	0.21
Total issue country Croatia							468,534.66	0.21
Issue country Lebanon								
LEBANON 15/28 MTN	XS1313675974 1)	0.000	0	0	1,000	8.325	78,043.41	0.03
LEBANON 15/30 MTN	XS1196419854 1)	0.000	0	0	2,000	8.178	153,330.52	0.07
LEBANON 17/27 MTN	XS1586230051 1)	0.000	0	0	1,000	8.275	77,574.65	0.03
LEBANON 17/32 MTN	XS1586230481 1)	0.000	0	0	1,000	8.160	76,496.51	0.03
Total issue country Lebanon							385,445.09	0.17

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Malaysia								
PETRONAS CAP. 15/45	USY68856AQ98	4.500	0	0	1,000	85.477	801,359.40	0.36
PETRONAS CAP. 20/30	USY68856AT38	3.500	0	0	3,000	89.851	2,527,084.80	1.12
PETRONAS CAP. 20/50	USY68856AV83	4.550	0	0	1,000	84.786	794,876.48	0.35
Total issue country Malaysia							4,123,320.68	1.83
Issue country Mexico								
MEXICO 04/34 MTN	US91086QAS75	6.750	0	0	750	104.136	732,217.69	0.32
MEXICO 08/40 MTN	US91086QAV05	6.050	0	0	1,200	96.054	1,080,618.76	0.48
MEXICO 12/44 MTN	US91086QBB32	4.750	0	0	1,000	80.483	754,535.23	0.33
MEXICO 15/46 MTN	US91086QBF46	4.600	0	0	1,000	77.380	725,448.84	0.32
MEXICO 18/28	US91087BAE02	3.750	0	0	1,000	93.759	878,999.67	0.39
MEXICO 19/29	US91087BAF76	4.500	0	0	2,000	94.948	1,780,293.44	0.79
MEXICO 20/30	US91087BAH33	3.250	0	0	1,000	86.862	814,339.29	0.36
MEXICO 22/34	US91087BAR15	3.500	0	0	1,000	80.640	756,007.13	0.34
PEMEX 20/30	US71654QDC33	6.840	0	1,000	1,000	80.750	757,043.08	0.34
PEMEX 20/50	US71654QDD16	7.690	0	0	1,373	67.208	865,100.06	0.38
PET. MEX. 18/27 MTN 2	US71654QCG55	6.500	0	0	1,000	89.088	835,208.36	0.37
Total issue country Mexico							9,979,811.55	4.43
Issue country Mongolia								
MONGOLIA 20/26 REGS	USY6142NAC21	5.125	0	0	1,000	92.435	866,586.98	0.38
Total issue country Mongolia							866,586.98	0.38
Issue country Morocco								
MOROCCO 12/42 REGS	XS0864259717	5.500	0	0	500	84.206	394,719.45	0.18
Total issue country Morocco							394,719.45	0.18
Issue country Netherlands								
MDGH G.R. 18/28 MTN	XS1904648570	4.500	0	0	1,000	97.229	911,536.12	0.40
MDGH G.R. 19/29 MTN	XS2075923313	2.875	0	0	1,000	88.868	833,150.52	0.37
Total issue country Netherlands							1,744,686.64	0.77
Issue country Nigeria								
NIGERIA BR 21/33 MTN	XS2384701020	7.380	0	0	2,000	76.894	1,441,775.65	0.64
NIGERIA, BUND. 17/27 MTN	XS1717011982	6.500	0	0	1,000	86.056	806,782.92	0.36
NIGERIA, BUND. 17/32	XS1566179039	7.875	0	0	1,000	81.811	766,990.11	0.34
NIGERIA, BUND. 17/47 MTN	XS1717013095	7.625	0	0	1,000	69.563	652,158.63	0.29
NIGERIA, BUND. 18/30 MTN	XS1777972511	7.143	0	0	1,000	81.684	765,799.47	0.34
Total issue country Nigeria							4,433,506.78	1.97

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Oman								
OMAN 16/26 REGS	XS1405777589	4.750	0	0	1,000	97.743	916,350.26	0.41
OMAN 20/27 MTN REGS	XS2234859101	6.750	0	0	2,000	102.923	1,929,836.40	0.86
Total issue country Oman							2,846,186.66	1.26
Issue country Pakistan								
PAKISTAN 17/27 REGS	XS1729875598	6.875	0	0	2,000	53.215	997,796.84	0.44
Total issue country Pakistan							997,796.84	0.44
Issue country Panama								
BCO NAC.PAN. 20/30 REGS	USP1559LAA72	2.500	0	0	1,000	78.989	740,528.76	0.33
PANAMA 06/36	US698299AW45	6.700	0	0	2,000	102.483	1,921,576.90	0.85
PANAMA 17/47	US698299BG85	4.500	0	0	1,000	74.019	693,934.28	0.31
PANAMA 18/50	US698299BH68	4.500	0	0	2,000	71.927	1,348,642.95	0.60
PANAMA 19/60	US698299BL70	3.870	1,000	0	2,000	60.825	1,140,486.57	0.51
PANAMA, REP 22/33	US698299BR41	3.298	0	0	1,000	80.549	755,158.67	0.33
Total issue country Panama							6,600,328.13	2.93
Issue country Paraguay								
PARAGUAY 14/44 REGS	USP75744AB11	6.100	0	0	1,000	90.693	850,255.47	0.38
PARAGUAY 21/33 REGS	USP75744AK10	2.739	0	0	1,078	77.761	785,879.33	0.35
Total issue country Paraguay							1,636,134.80	0.73
Issue country Peru								
PERU 07/37	US715638AU64	6.550	0	0	1,300	106.140	1,293,601.46	0.57
PERU 20/26	US715638DE95	2.392	0	0	900	93.036	784,999.30	0.35
PERU 20/31	US715638DF60	2.783	0	0	1,000	83.450	782,355.97	0.35
PERU 2050	US715638BM30	5.625	0	0	1,000	95.913	899,193.74	0.40
PERU 21/34	US715638DU38	3.000	0	0	1,000	79.312	743,556.93	0.33
PERU 21/51	US715638DT64	3.550	0	0	1,000	69.100	647,817.93	0.29
PETROPERU 17/32 REGS	USP7808BAA54	4.750	0	0	1,000	73.160	685,881.03	0.30
PETROPERU 17/47 REGS	USP7808BAB38	5.625	0	0	1,000	63.333	593,751.46	0.26
Total issue country Peru							6,431,157.82	2.85
Issue country Philippines								
PHILIPPINES 20/30	US718286CJ41	2.457	0	0	500	84.434	395,788.22	0.18
PHILIPPINES 21/32	US718286CN52	1.950	0	0	1,000	78.077	731,983.31	0.32
PHILIPPINES 21/46	US718286CP01	3.200	0	0	1,000	69.013	647,002.30	0.29
PHILIPPINES 22/47	USY6972HLP91	4.200	0	0	500	81.149	380,391.88	0.17
PHILIPPINES 23/33	US718286CW51	5.000	0	0	1,000	98.352	922,059.72	0.41
PHILIPPINES 09/34	US718286BG11	6.375	0	0	750	108.038	759,650.54	0.34
PHILIPPINES 15/40	US718286BZ91	3.950	0	0	1,750	81.809	1,342,199.88	0.60
Total issue country Philippines							5,179,075.85	2.30

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Qatar								
QATAR 18/48 REGS	XS1807174559	5.103	0	0	1,000	94.564	886,551.35	0.39
QATAR 19/29 REGS	XS1959337582	4.000	0	0	2,000	96.456	1,808,568.88	0.80
QATAR 20/30 REGS	XS2155352664	3.750	0	0	500	94.703	443,924.91	0.20
QATAR 20/50 REGS	XS2155352748	4.400	0	0	1,500	85.634	1,204,239.91	0.53
QATARENERGY 21/41	XS2359548935	3.125	0	0	1,000	72.386	678,629.35	0.30
QATARENERGY 21/51	XS2357494751	3.300	0	0	1,000	68.432	641,560.02	0.28
Total issue country Qatar							5,663,474.42	2.51
Issue country Romania								
ROMANIA 18/48 MTN	XS1837994794	5.125	0	0	1,000	81.594	764,951.01	0.34
ROMANIA 20/31 MTN	XS2201851172	3.000	0	0	1,000	82.018	768,930.76	0.34
ROMANIA 20/51 MTN	XS2201851685	4.000	0	0	1,500	66.854	940,142.03	0.42
Total issue country Romania							2,474,023.80	1.10
Issue country Saudi Arabia								
SAUDI ARABIA 20/30 MTN	XS2159975700	3.250	1,000	0	1,000	89.401	838,142.78	0.37
SAUDI ARABIA 20/55 REGS	XS2109770151	3.750	0	0	2,000	69.870	1,310,073.59	0.58
SAUDI ARABIA 21/33 MTN	XS2294322818	2.250	0	0	1,500	78.481	1,103,649.28	0.49
Total issue country Saudi Arabia							3,251,865.65	1.44
Issue country Serbia including Kosovo								
SERBIA 20/30 REGS	XS2264555744	2.125	0	0	1,000	75.335	706,271.97	0.31
Total issue country Serbia including Kosovo							706,271.97	0.31
Issue country Sri Lanka								
SRI LANKA 15/25 REGS	USY8137FAE89 1)	0.000	0	0	500	48.218	226,025.41	0.10
SRI LANKA 17/27 REGS	USY8137FAH11 1)	0.000	0	0	2,000	46.141	865,157.27	0.38
SRI LANKA 19/30 REGS	USY8137FAR92 1)	0.000	0	0	1,000	46.230	433,413.02	0.19
Total issue country Sri Lanka							1,524,595.70	0.68
Issue country South Africa								
SOUTH AFR. 14/44	US836205AS32	5.375	0	0	1,000	70.862	664,336.94	0.29
SOUTH AFR. 16/26	US836205AT15	4.875	0	0	1,000	96.290	902,728.17	0.40
SOUTH AFR. 17/47	US836205AX27	5.650	0	0	1,000	70.325	659,307.18	0.29
SOUTH AFRICA 19/29	US836205BA15	4.850	0	0	2,000	87.647	1,643,397.55	0.73
SOUTH AFRICA 19/49	US836205BB97	5.750	0	0	1,000	69.932	655,618.06	0.29
SOUTH AFRICA 22/32	US836205BC70	5.875	0	0	2,000	87.772	1,645,750.71	0.73
Total issue country South Africa							6,171,138.61	2.74
Issue country Tunisia								
BQE C.TUNISIE 15/25	XS1175223699	5.750	0	0	1,500	69.003	970,362.82	0.43
Total issue country Tunisia							970,362.82	0.43

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Turkey								
TURKEY 19/29	US900123CT57	7.625	0	0	1,000	96.447	904,200.07	0.40
TURKEY 21/31	US900123DC14	5.875	0	0	1,500	84.613	1,189,881.87	0.53
TURKEY 05/25	US900123AW05	7.375	0	0	1,000	100.114	938,578.73	0.42
TURKEY 06/36	US900123AY60	6.875	0	0	1,500	85.867	1,207,516.52	0.54
TURKEY 13/43	US900123CB40	4.875	0	0	1,000	64.523	604,907.89	0.27
TURKEY 16/26	US900123CK49	4.875	0	0	1,500	91.917	1,292,603.01	0.57
TURKEY 17/27	US900123CL22	6.000	0	0	2,500	93.655	2,195,073.36	0.97
TURKEY 17/47	US900123CM05	5.750	0	0	1,500	68.963	969,800.31	0.43
Total issue country Turkey							9,302,561.76	4.13
Issue country Hungary								
HUNGARY 22/34 REGS	XS2010026487	5.500	0	0	1,500	94.025	1,322,247.22	0.59
Total issue country Hungary							1,322,247.22	0.59
Issue country Uruguay								
URUGUAY 06/36	US760942AS16	7.625	0	0	500	119.003	557,832.93	0.25
URUGUAY 15/27	US760942BB71	4.375	0	0	499	99.183	464,265.97	0.21
URUGUAY 18/55	US760942BD38	4.975	0	0	1,500	91.873	1,291,977.22	0.57
URUGUAY 19/31	US917288BK78	4.375	0	0	1,000	97.285	912,061.13	0.40
URUGUAY 2050	US760942BA98	5.100	0	0	1,750	93.863	1,539,963.91	0.68
Total issue country Uruguay							4,766,101.16	2.11
Issue country Uzbekistan								
UZBEKISTAN,R 19/29 REGS	XS1953915136	5.375	0	0	1,000	90.952	852,688.32	0.38
Total issue country Uzbekistan							852,688.32	0.38
Issue country United Arab Emirates								
ABU DHABI 17/47 MTN REGS	XS1696899035	4.125	0	0	1,000	82.832	776,557.45	0.34
ABU DHABI 19/49 MTN REGS	XS2057866191	3.125	0	0	2,000	68.632	1,286,860.73	0.57
ABU DHABI 20/30 MTN REGS	XS2125308168	3.125	0	0	1,000	91.162	854,657.10	0.38
ADCOP 17/29 REGS	XS1709529520	3.650	0	0	1,000	93.107	872,891.76	0.39
ADCOP 17/47 REGS	XS1709535097	4.600	0	0	1,000	88.932	833,750.53	0.37
Total issue country United Arab Emirates							4,624,717.57	2.05
Issue country Vietnam								
VIETNAM 14/24 REGS	USY9384RAA87	4.800	0	0	1,100	98.231	1,013,023.02	0.45
Total issue country Vietnam							1,013,023.02	0.45
Issue country British Virgin Islands								
MINME.B.F.(BVI) 16/26	XS1450332256	4.200	0	0	1,000	95.966	899,690.62	0.40
SINOP.G.O.D.17 17/27	USG8201NAC68	3.625	0	0	1,000	95.268	893,151.46	0.40

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
STATE G.O.I. 17/27 REGS	USG8450LAJ38	3.500	0	0	1,000	94.678	887,615.43	0.39
STATE G.O.I. 18/28 REGS	USG8450LAP97	4.250	0	0	1,000	96.664	906,234.47	0.40
Total issue country British Virgin Islands							3,586,691.98	1.59
Total bonds denominated in USD translated at a rate of 1.06665							170,912,632.26	75.80
Total securities admitted to organised markets							183,328,352.79	81.31

Forward exchange agreements**Unrealised
result in EUR****Forward exchange agreements denominated in EUR****Issue country Austria**

FXF SPEST EUR/USD 16.11.23	FXF_TAX_3466047				102,957,302		-577,402.15	-0.26
FXF SPEST EUR/USD 20.10.23	FXF_TAX_3465871				102,576,349		-1,585,652.53	-0.70
FXF SPEST EUR/USD 20.10.23	FXF_TAX_3466000				-1,069,715		7,048.19	0.00
Total issue country Austria							-2,156,006.49	-0.96
Total forward exchange agreements denominated in EUR							-2,156,006.49	-0.96
Total forward exchange agreements							-2,156,006.49	-0.96

Breakdown of fund assets

Transferable securities							217,167,748.58	96.32
Forward exchange agreements							-2,156,006.49	-0.96
Bank balances							7,371,652.03	3.27
Interest entitlements							3,194,009.39	1.42
Other deferred items							-102,798.66	-0.05
Fund assets							225,474,604.85	100.00

1) Price contains deferred interest.

Investor note:**The values of assets in illiquid markets may deviate from their actual selling prices.**

Dividend-bearing units outstanding	AT0000842521	units	1,111,308.102
Value of dividend-bearing unit	AT0000842521	EUR	48.90
Dividend-bearing units outstanding	AT0000A1XWS6	units	99,674.000
Value of dividend-bearing unit	AT0000A1XWS6	EUR	80.86
Dividend-bearing units outstanding	AT0000A1XWT4	units	1,800.000
Value of dividend-bearing unit	AT0000A1XWT4	EUR	84.17
Non-dividend-bearing units outstanding	AT0000809165	units	998,694.696
Value of non-dividend-bearing unit	AT0000809165	EUR	140.55
Non-dividend-bearing units outstanding	AT0000A1XWU2	units	0.000
Value of non-dividend-bearing unit	AT0000A1XWU2	EUR	85.68
Non-dividend-bearing units outstanding	AT0000A1XWV0	units	0.000
Value of non-dividend-bearing unit	AT0000A1XWV0	EUR	85.88
Non-dividend-bearing units outstanding	AT0000A2B501	units	20,236.752
Value of non-dividend-bearing unit	AT0000A2B501	EUR	82.37

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KEST-exempt non-dividend-bearing units outstanding	AT0000673306	units	3,653.115
Value of KEST-exempt non-dividend-bearing unit	AT0000673306	EUR	172.29
KEST-exempt non-dividend-bearing units outstanding	AT0000639406	units	210.647
Value of KEST-exempt non-dividend-bearing unit	AT0000639406	CZK	4,201.74
KEST-exempt non-dividend-bearing units outstanding	AT0000A00GC8	units	4,762.164
Value of KEST-exempt non-dividend-bearing unit	AT0000A00GC8	HUF	65,695.53
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWW8	units	127,254.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWW8	EUR	87.79
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWX6	units	91,701.722
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWX6	EUR	89.60
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWY4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWY4	CZK	2,130.98
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWZ1	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWZ1	HUF	33,337.97

The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.

The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches value of 0.

The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
ADCOP 17/29 REGS	XS1709529520	1.00000	872,891.76
ADCOP 17/47 REGS	XS1709535097	1.00000	833,750.53
ARGENTINA 20/29	XS2200244072	1.00000	8,689.98
ARGENTINA 20/30	XS2177363665	1.00000	283,060.55
ARGENTINA 20/35	US040114HT09	1.00000	772,067.78
ARGENTINA 20/38	US040114HU71	1.00000	891,565.52
ARGENTINA 20/41	US040114HV54	1.00000	841,288.15
AZERBAIJAN 17/32 REGS	XS1678623734	1.00000	779,309.05
BOLIVIA 17/28 REGS	USP37878AC26	1.00000	570,763.61
COSTA RICA 19/31 REGS	USP3699PGK77	1.00000	922,523.79
COSTA RICA 23/34 REGS	USP3699PGM34	1.00000	372,948.95
COTE D'IVOIRE 17/33 REGS	XS1631415400	1.00000	817,601.84
GABON 20/31 REGS	XS2113615228	1.00000	724,450.38
GHANA, REP. 19/32 MTN	XS1968714540	1.00000	428,617.63
GHANA, REP. 19/51 MTN	XS1968714623	1.00000	207,186.05
GHANA, REP. 20/27 MTN	XS2115122538	1.00000	430,891.11
GHANA, REP. 20/35 MTN	XS2115141751	1.00000	870,135.47
HONDURAS 13/24 REGS	XS0905659230	0.33333	156,144.63
IRAQ 06/28 REGS	XS0240295575	0.56250	739,140.51
JAMAICA, GOV. 15/28	US470160CA80	1.00000	240,846.34
KENYA 19/32 REGS	XS1843435766	1.00000	775,769.93
PANAMA 06/36	US698299AW45	1.00000	1,921,576.90

PANAMA 17/47	US698299BG85	1.00000	693,934.28
PANAMA 18/50	US698299BH68	1.00000	1,348,642.95
PANAMA CANAL RAILW. 07/26	USG68828AA31	0.34900	165,485.02
PERU 07/37	US715638AU64	1.00000	1,293,601.46
SENEGAL, REP. 17/33 REGS	XS1619155564	1.00000	590,472.51
UKRAINE 17/34 REGS	XS1577952952	1.00000	273,051.14
URUGUAY 06/36	US760942AS16	1.00000	557,832.93
URUGUAY 15/27	US760942BB71	1.00000	464,265.97
URUGUAY 18/55	US760942BD38	1.00000	1,291,977.22
URUGUAY 19/31	US917288BK78	1.00000	912,061.13
URUGUAY 2050	US760942BA98	1.00000	1,539,963.91

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. Securities lending transactions took place during the reporting period. The following securities lending agreements were active at the end of the reporting period:

Securities lending

As of 15 September 2023, the following securities were registered as lent in the following amounts and at the following fees in the securities lending system of Erste Group Bank AG:

Security designation	ISIN number	Lent	Fee
		amount Units/nominal (nom. in 1,000, rounded)	rate in %
COSTA RICA 15/45 REGS	USP3699PGJ05	2,000	0.99
KAZAKHSTAN 19/26 MTN REGS	XS2050933899	500	0.42

The following collateral has been provided for these lending transactions:

Security designation	ISIN number	Nominal
SLOVAKIA 20/32	SK4000017166	770,000.00
SLOVAKIA 2025	SK4120007543	1,090,000.00
SLOVAKIA 19/30	SK4120015173	1,170,000.00

**Information pursuant to Article 13 of Regulation (EU) 2015/2365 on transparency
of securities financing transactions and of reuse**

General Information:

Amount of securities on loan

Securities on loan:	€	2,293,766.53
as a percentage of the fund assets (less cash and cash equivalents):		1.05%

Amount of assets engaged (excluding securities lending):

(for the relevant type of securities financing transaction):	€	2,293,766.53
as a percentage of the fund assets:		1.02%

Concentration data:

Ten largest collateral issuers:

			Value in EUR
- Volume of collateral received and name of issuer			
Slovakia, Republic	SK4000017166	€	617,164.99
Slovakia, Republic	SK4120007543	€	1,148,319.18
Slovakia, Republic	SK4120015173	€	978,202.72
		€	2,743,686.89

Top ten counterparties for each type of securities financing transaction (excluding securities lending):

Name of the counterparties:	exclusively Erste Group Bank AG
Gross volume of outstanding transactions:	2,293,766.53

Aggregate transaction data for each type of securities financing transaction and total return swap:

	ISIN	Type of collateral	Maturity/days	Rating	Currency	Value in EUR
Slovakia, Republic	SK4000017166	govt. guarantee	unlimited	A+	EUR €	617,164.99
Slovakia, Republic	SK4120007543	govt. guarantee	unlimited	A+	EUR €	1,148,319.18
Slovakia, Republic	SK4120015173	govt. guarantee	unlimited	A+	EUR €	978,202.72
						€ 2,743,686.89

Securities lending broken down by maturity:

Maturity of < 1 day	
Maturity of 1–7 days	
Maturity of 8–30 days	
Maturity of 31–90 days	
Maturity of 91–360 days	€ 2,293,766.53
Maturity of > 360 days	

Country of the counterparty:	Austria
Settlement (bilateral/central, etc.):	bilateral

Data on reuse of collateral:

- Share of collateral received that is reused (as a percentage):	0.00%
- Cash collateral reinvestment returns to the fund:	0.00%

Custodians of the collateral received:

Number:	1
Name of the custodians of the collateral:	Erste Group Bank AG
Amount of collateral safe-kept:	€ 2,743,686.89

Safekeeping of collateral granted by the fund:

Share of collateral held in segregated accounts:	None
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Return and cost for the individual financing transactions as a percentage

of overall returns generated by financing transactions:	100%
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Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

The following securities and bank deposits were pledged as collateral for derivative transactions:

Security designation	ISIN number		Units/nominal value/absolute (nominal in 1,000, rounded)
CROATIA 19/29	XS1843434876	EUR	230
ROMANIA 17/27 MTN REGS	XS1599193403	EUR	600
ROMANIA 18/30 MTN REGS	XS1768067297	EUR	1,000
HUNGARY 17/27	XS1696445516	EUR	850
HUNGARY 18/25	XS1887498282	EUR	550

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
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Publicly traded securities**Bonds denominated in USD****Issue country Indonesia**

PELINDO 15/25REGS	USY7133MAC39	4.250	0	1,000
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ERSTE BOND EM GOVERNMENT

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Securities admitted to organised markets				
Bonds denominated in USD				
Issue country Kazakhstan				
KAZMUNAYGAS 17/27MTN REGS	XS1595713782	4.750	0	1,000
Issue country Philippines				
PHILIPPINES 18/28	US718286CC97	3.000	0	1,000
Issue country Qatar				
QATAR 18/28 REGS	XS1807174393	4.500	0	1,200
Issue country South Africa				
SOUTH AFR. 13/25	US836205AR58	5.875	0	1,000
Issue country United Arab Emirates				
ABU DHABI 19/29 MTN REGS	XS2057865979	2.500	0	1,000
Unlisted securities				
Bonds denominated in USD				
Issue country Peru				
PETROPERU 17/32 REGS Copy USP7808BAA54 KM	QOXDBM084185	4.750	1,000	1,000
PETROPERU 17/47 REGS Copy USP7808BAB38 KM	QOXDBM084193	5.625	1,000	1,000

Vienna, September 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).