

# Key Information Document (KID)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Bond Aggregate RMB

a sub-fund of **Eurizon Fund**

**Class Unit: R (EUR Accumulation, ISIN: LU1529955046)**

**Management Company:** Eurizon Capital S.A., a company belonging to the Intesa Sanpaolo Banking Group

**Website:** [www.eurizoncapital.com](http://www.eurizoncapital.com)

**For additional information dial:** +352 49 49 30 - 323

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for the supervision of the Management Company in relation to this key information document.

This product is authorised in Luxembourg.

Eurizon Capital S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Date of production of this key information document: 6 March 2023**

## What is this product?

### Type

This product is a Class of Unit of the sub-fund Bond Aggregate RMB (the "Fund") which is part of Eurizon Fund, an open-ended common fund in transferable securities ("FCP") qualifying as a UCITS.

### Term

There is no maturity date for this product. The product could be unilaterally closed or merged following notice to investors in the conditions led down in the Prospectus.

### Objectives

**Investment objective** To increase the value of your investment over time and to outperform renminbi (RMB) bond markets (as measured by the benchmark).

**Benchmark(s)** Bloomberg China Aggregate Bond Index® (total return). For designing the portfolio, measuring performance and calculating performance fee.

**Investment policies** The fund mainly invests in a wide range of corporate and government bonds that are issued in People's Republic of China and Hong Kong. The fund generally favours direct investment but may at times invest through derivatives.

Specifically, the fund normally invests at least 80% of total net assets in debt and debt-related instruments, including convertible and covered bonds, and money market instruments, denominated in onshore or offshore renminbi, that are traded on any regulated market in People's Republic of China, including Hong Kong. The fund may invest directly, or indirectly through the Bond Connect programme, in the China Interbank Bond Market (CIBM).

The fund may invest in the following asset classes up to the percentages of total net assets indicated:

- below investment grade debt instruments with a minimum rating of B-/B3: 49%
- unrated debt instruments: 40%
- asset-backed securities and contingent convertible bonds (coco bonds): 10%

The fund does not invest directly in asset-backed securities, only indirect exposure to them is allowed.

**Derivatives and techniques** The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

**Strategy** In actively managing the fund, the investment manager uses quantitative analysis to build a portfolio that has similar, though improved, characteristics to the benchmark, and uses discretionary views on macroeconomic factors such as interest rates, currency exchanges and credit spreads to seek additional performance (top-down discretionary macro approach). The fund's exposure to securities, and thus its performance, are likely to differ slightly from those of the benchmark.

**Distribution Policy** This Unit Class is not distributing dividends. Income from investments is reinvested.

### Intended retail investor

The fund is available to investors with basic knowledge, with or without advice.

The fund is intended to investors who understand the risks of the fund and plan to invest over the medium term.

The fund may appeal to investors who:

- are looking for an investment combining income and growth
- are interested in exposure to emerging bond markets, either for a core investment or for diversification purposes

### Practical information

**Depository** The fund depository is State Street Bank International GmbH, Luxembourg Branch.

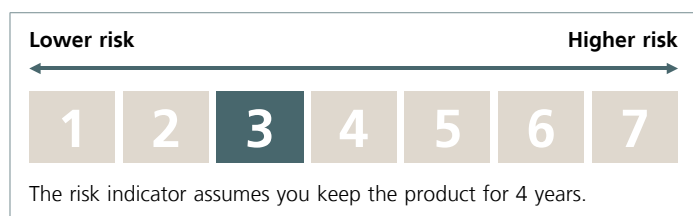
**Further information** For further information about this Class of Unit, other Class of Unit of this fund or other funds of the FCP, you may refer to the Prospectus (in the same language as the KID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire FCP and may be obtained at any time, free of charge, by visiting the Management Company's website at [www.eurizoncapital.com](http://www.eurizoncapital.com) or by sending a written request to the Management Company or to the depository.

The representative and paying agent in Switzerland is Reyl & Cie SA, Rue du Rhône 62, CH-1204 Geneva. The prospectus, the Key Information Documents, the fund regulation as well as the annual and semi-annual reports may be obtained free of charge from Reyl & Cie SA.

**Price Publication** The net asset value of this Class of Unit is published daily on the Management Company's website at [www.eurizoncapital.com](http://www.eurizoncapital.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Eurizon Capital S.A. to pay you.

This fund does not offer any form of capital protection against future negative market conditions and, as a consequence, you may lose part of or the entire amount originally invested.

If the fund is not able to pay you out what is due, you may lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/ a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between November 2015 and November 2019.

**Moderate:** this type of scenario occurred for an investment between July 2013 and July 2017.

**Favourable:** this type of scenario occurred for an investment between January 2018 and January 2022.

Recommended holding period		4 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 4 years (recommended holding period)
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>7,240 EUR</b> -27.55%	<b>6,960 EUR</b> -8.66%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>8,750 EUR</b> -12.52%	<b>9,350 EUR</b> -1.66%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,130 EUR</b> 1.29%	<b>11,250 EUR</b> 2.99%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>13,640 EUR</b> 36.36%	<b>13,030 EUR</b> 6.84%

### What happens if Eurizon Capital S.A. is unable to pay out?

If the fund is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality. The fund is treated as a separate entity having its own assets which are distinct in all aspects from the assets of the Management company and the assets of each of the other investors in the fund, as well as from the assets of any other products managed by the Management Company. For obligations contracted on behalf of a specific product, the Management Company shall be liable exclusively for the assets of the concerned product. On the fund's assets, no actions of creditors of the Management Company or creditors acting on its interest, nor actions of creditors of the depositary or sub-depositary or creditors acting in the depositary or sub-depositary's interest, should be allowed. Actions of creditors of an investor in the fund are limited to the positions held in the fund by the concerned investor. The Management Company cannot, in any circumstances, use the assets of the fund for its own interests or those of third parties.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 4 years (recommended holding period)
<b>Total Costs</b>	<b>349 EUR</b>	<b>992 EUR</b>
<b>Annual cost impact*</b>	<b>3.5%</b>	<b>2.4%</b>

(\* ) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.40% before costs and 2.99% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>1.50%</b> of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	<b>150 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>1.55%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>152 EUR</b>
<b>Transaction costs</b>	<b>0.45%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>45 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	<b>0.02%</b> The performance fee calculation is based on a comparison of the net asset value per unit against the High Water Mark where the High Water Mark is defined as the highest net asset value per unit recorded at the end of the five previous financial years, increased by the year-to-date return of the fund's benchmark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	<b>2 EUR</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 4 years

You may request to sell fund units at any time without any prior notice. Requests to sell fund units that are received and accepted by the transfer agent by 4:00 PM CET on any day that is a business day in Luxembourg are ordinarily processed at the NAV of the following business day that is also a trading day on the fund's main markets (T+1).

## How can I complain?

Complaints must be either submitted in written form to Eurizon Capital S.A., 28, boulevard de Kockelscheuer, L-1821 Luxembourg, to the attention of the Compliance & AML Function, or sent by fax to the number +352 494 930 349, or through the "Contacts" section of the Eurizon Capital S.A.'s website ([www.eurizoncapital.com](http://www.eurizoncapital.com)). Complaints may also be received by the Management Company through its authorized distributors. The Management Company must handle all complaints with the utmost diligence, transparency and objectivity and must communicate in writing to the investor, in a plain and easily comprehensible language and by mean of registered communication method with return receipt, its decision within 30 days from receipt of the complaint. For additional information, please refer to the "Investor's Rights" section of the Eurizon Capital S.A.'s website ([www.eurizoncapital.com](http://www.eurizoncapital.com)).

## Other relevant information

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [www.eurizoncapital.com](http://www.eurizoncapital.com).

**Past performance** You can download the past performance over the last 3 years from our website at [www.eurizoncapital.com](http://www.eurizoncapital.com).