

KEY INVESTOR INFORMATION (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Bond Aggregate RMB, a Sub-Fund of Eurizon Fund

Class Unit: **R EUR Accumulation (ISIN: LU1529955046)**

This Sub-Fund is managed by Eurizon Capital S.A., a company of Intesa Sanpaolo Group

OBJECTIVES AND INVESTMENT POLICY

Objectives

The Sub-Fund's Investment Manager, Eurizon SJL Capital LTD, will seek to achieve growth in the medium term by achieving a return in excess of the return of a portfolio of debt instruments denominated in Renminbi (measured by the performance of the Bloomberg Barclays China Aggregate Bond Index®) and traded on the China Interbank Bond Market ("CIBM") and/or in other regulated markets in People's Republic of China ("PRC") and Hong Kong.

Authorized deviation level with respect to this Benchmark: significant.

No guarantee is given with respect to this Objective actually being reached.

Investment Policy

This Sub-Fund's net assets are invested mainly in debt and debt-related instruments of any kind denominated in onshore Renminbi ("CNY") as well as in offshore Renminbi ("CNH"), as well as in money market instruments.

Debt and debt-related instruments of any kind are issued by public authorities and private companies (the "Issuers") with an Investment Grade credit rating at the time of purchase, at issue or issuer level. Investments in debt instruments issued by Issuers with a lower quality rating ("Non-Investment grade"), including those with a Speculative or Highly Speculative Grade credit rating, at issue or issuer level, do not exceed 49% of the Sub-Fund's net assets. In any case, the Sub-Fund will not be invested in extremely

speculative debt instruments. Not rated debt instruments do not exceed 40% of the Sub-Fund's net assets.

On an ancillary basis, the Sub-Fund may hold any other instruments, such as but not limited to UCITS (up to 10%) and cash, including term deposits with credit institutions.

This Sub-Fund's net assets will not be directly invested in asset-backed securities.

Your attention is called to the fact that this Sub-Fund invests an important part of its net assets in financial instruments dealt in on the local and offshore Chinese markets and denominated in Renmimbi.

The Sub-Fund may use derivatives financial instruments aiming at hedging risks, ensuring efficient portfolio management and/or investing according to the Investment Policy. The use of derivatives financial instruments for investment purposes may amplify the up and down fluctuations of the Sub-Fund's Net Asset Value per Unit.

Redemption

You may sell your units on demand at any time. The redemption orders are executed on the basis of the Net Asset Value per Unit of the day when the request is received in Luxembourg before the dealing deadline. The Net Asset Value per Unit is calculated daily.

Distribution Policy

This Unit Class is not distributing dividends. Income from investments is reinvested.

RISK AND REWARD PROFILE

Lower risk

Higher risk

Potentially lower reward

Potentially higher reward



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the sub-fund.
- The risk and reward category indicated is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest category does not mean a risk free investment.

This Class of Unit is placed in the category 4 based on a simulated historical performance over the last five years.

This category reflects the exposure of the Sub-Fund to RMB-denominated instruments issued by countries and companies.

Investments in financial instruments dealt in on the local Chinese markets, including on the CIBM, and denominated in Renmimbi may imply specific regulatory, exchange rate, repatriation and tax risks as more detailed in the section 1.2 of the Prospectus.

Other materially relevant risks for this Sub-Fund that are not adequately captured in this synthetic indicator:

- counterparty risk: risk that a third-party with which the Sub-Fund entered into contracts in order to perform some operations may default on its obligations.
- credit risk: risk that the issuer of debt instruments fails to pay to the Sub-Fund interests and principal, even only in part.
- liquidity risk: risk that the sale of the financial instruments in which the Sub-Fund invests may be difficult depending on the features of these instruments themselves and/or on the market conditions when the sale is to be executed or on the lack of a sufficient number of potential buyers. The selling price may then be less than the value of a financial instrument.
- geopolitical risk: risk related to the investments in geographic areas that may be sensitive to any event of economic, geopolitical or regulatory nature or any other events beyond the control of the Management Company that could expose the Sub-Fund to losses.

CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	1.50%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

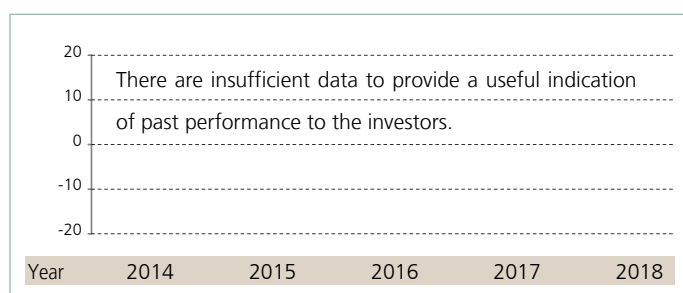
Ongoing charge	1.59%
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Charges taken from the fund under certain specific conditions

Performance fee: The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 20.00% of the positive difference between any returns the Fund achieves above the highest Net Asset Value per Unit reached at the end of the five previous calendar years starting from the one recorded at the end of the year 2018 and the Bloomberg Barclays China Aggregate Bond Index® per year. In the last calendar year the performance fee paid was 0.00% of the fund.

- The entry and exit charges shown are maximum figures. In some cases lower charges may apply.
- Investors may find out the actual entry and exit charges from their financial adviser or distributor.
- The ongoing charges figure (of which management fees 1.30%) is based on the last year's expenses, for the year ending December 2018. It excludes portfolio transaction costs, except in the case of entry/exit charges paid by the Sub-Fund when buying or selling units in another collective investment undertaking. This figure may vary from year to year.
- More detailed information on costs and expenses are disclosed in the section 5.4 of the Prospectus, available on our internet website at www.eurizoncapital.lu or at distributors' premises.

PAST PERFORMANCE



- Past performance is not a reliable indicator of future results.
- Past performance is shown net of ongoing charges and performance fee. It excludes any entry or exit fees.
- This Sub-Fund was launched on 17/02/2017 and this Class in 2018.
- Past performance of this Class of Unit is calculated in Euro and is expressed as a percentage change of the Net Asset Value per Unit at each year end.

PRACTICAL INFORMATION

Management Company

Eurizon Capital S.A., 8 Avenue de la Liberté, L – 1930 Luxembourg

Depository

State Street Bank Luxembourg S.C.A., 49 Avenue J.F. Kennedy, L - 1855 Luxembourg

Further information

- This Class of Unit may be purchased through stand-alone payment, systematic investment plan or transfer from other Management Company's products, when these services are proposed by your distributor. Minimum amounts may differ in each distribution country.
- You may have the right to switch the Units of this Sub-Fund into Units of another Sub-Fund, provided the latter are marketed to the public in your jurisdiction.
- For further information about this Class of Unit, other Class of Unit of this Sub-Fund or other Sub-Funds of the Fund, you may refer to the Prospectus (in the same language as the KIID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire Fund and may be obtained at any time, free of charge, by visiting the Management Company's website at www.eurizoncapital.lu or by sending a written request to the Management Company or to the Depository.

Price publication

The net asset value of this Class of Unit is published daily on the Management Company's website at www.eurizoncapital.lu.

Tax Legislation

This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Remuneration Policy

The Management Company has implemented a remuneration policy appropriate to its size, internal organization and the nature, scope and complexity of its activities. The details of the up-to-date remuneration policy of the Management Company are available on its website at www.eurizoncapital.lu/lu/aboutus/RegulatoryInformation and a paper copy may be obtained free of charge at the Management Company's registered office.

Segregated Liability

The assets and liabilities of each Sub-Fund are segregated by law.

Liability Statement

Eurizon Capital S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Eurizon Capital S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This key investor information document is accurate as at 05/07/2019.