



## Key Information Document (KID)

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **Global Equities RDT – DBI**

a sub-fund of EdR BE SICAV

Class J EUR ISIN: BE6330350339

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (Luxembourg)

Registered office: 4, Rue Robert Stumper, L-2557 Luxembourg, Website: [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com). Phone: +352 24881 for more information.

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

EdR BE SICAV is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

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You are about to purchase a product that is not simple and may be difficult to understand.

### What is this Product?

#### Type

This Product is a Belgian public fund with multiple sub-funds that has selected investments that meet the conditions set out in Directive 2009/65/EC.

#### Term

The term of the Product is 99 years.

#### Objectives

The objective of the Product, over its recommended investment period, is to partially participate in equity market movements by investing in all types of international equities, including from emerging countries. The Management Company will implement partial permanent hedging of the equity risk on futures and options markets depending on the manager's expectations. Each year, at least 90% of the income collected will be paid to holders of Product distribution shares, after deduction of charges, fees and provisions so that they can benefit from the RDT (Revenus Définitivement Taxés —definitively taxed income) scheme in accordance with Articles 202 and 203 of the CIR (Code des impôts sur les revenus — Belgian Income Tax Code) and to the extent provided for by Belgian tax legislation.

**Benchmark indicator:** The Product benchmark is made up of 35% of the S&P 500 with net dividends reinvested, 25% of the capitalised Federal Funds Effective Rate, 25% of the MSCI EMU with net dividends reinvested, and 15% of the MSCI China 10/40 with net dividends reinvested. The Product is actively managed. The benchmark is used only as a reference to compare Product performance.

**Investment policy:** The Product invests at least 75% of its net assets in international equities, including equities from emerging countries. The Product will use discretionary management to expose itself to European, North American and Chinese equity markets. The Product may invest up to 10% of its net asset value in units or shares of UCIs or other eligible Investment Products. For cash management purposes, the Product may also invest up to 25% of its net asset value indiscriminately in negotiable debt securities and bonds, issued in euro or US dollars, by private or public entities. The Product will target public or private issuers with a residual maturity of up to 397 days for fixed-rate offerings and up to 2 years for variable-rate offerings. These securities will have investment grade ratings at the time of purchase (securities with a rating greater than or equal to BBB-, or whose short-term rating is greater than or equal to A-3 according to S&P or an equivalent agency, or with an equivalent internal rating from the Management Company). In the event that a security has its rating downgraded, the Management Company must carry out an analysis to decide whether to sell or retain the security, provided that the rating objective is respected. The Product may invest in instruments denominated in currencies other than the US dollar. In principle, the Product's portfolio is not hedged against currency risk. Up to 90% of the Product's net asset value may be exposed to currency risk.

The Product may use the following derivatives for hedging and/or exposure purposes:

- equity options, futures, equity indices and/or for some of their parameters or components (volatility, prices, sectors etc.) to manage exposure to equity markets in all geographical regions;

- futures contracts on equity indices and/or for some of their parameters or components (volatility, prices, sectors etc.);

- forwards and currency futures.

The Management Company will manage the exposure of equity risk to between 40% and 95% of the net asset value by implementing hedging strategies through investment in the futures and options markets.

**Recommended holding period of at least 5 years**

**Allocation of income:** Distribution

#### Intended retail investor

The Product is suitable for institutional investors, companies and individuals who can understand the specific risks inherent to investing in the Product and who wish to increase the value of their savings through a product targeting international equities that also offers partial hedging against systemic equity risk.

The Product, due to its eligibility for the RDT scheme, is particularly suitable for Belgian legal entities able to benefit from the tax advantage granted by the Belgian tax authority for this type of investment.

#### Practical information

Depository: CACEIS Bank, Belgium Branch

The Product's prospectus, its latest annual report and any subsequent semi-annual report (in French and English) are available for free upon written request to CACEIS Bank, Belgium Branch, Avenue du Port 86c b320 1000, Brussels, Belgium and to Edmond de Rothschild Asset Management (Luxembourg) 4, Rue Robert Stumper, L-2557, Luxembourg. The net asset value and, where applicable, information about other share classes are available online at [www.edram.fr](http://www.edram.fr) and [www.beama.be](http://www.beama.be).

## What are the risks and what could I get in return?

### Risk indicator



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The summary risk indicator assumes that you hold the Product until the end of the recommended holding period (5 years). The actual risk may be very different if you opt to exit before the end of the period, and you may get less in return.

In the absence of sufficient historical data, the risk indicator incorporates data simulated from a benchmark portfolio. Risk category 4 reflects a medium potential gain and/or loss in the portfolio's value. This is due to investments in equities on markets without geographical constraints.

The summary risk indicator makes it possible to assess the level of risk of this Product compared to others. It shows how likely it is that this Product will incur losses due to movements in the market or our inability to pay you.

Capital is not guaranteed.

### Material risks not covered by this indicator:

**Liquidity risk:** A liquidity risk exists when specific investments are difficult to buy or sell. This could reduce the Product's returns if it is unable to enter into transactions under favourable conditions. This can result from events of unprecedented intensity and severity, such as pandemics or natural disasters.

**Risk linked to the use of derivatives:** The Product may use derivatives, i.e. financial instruments whose value depends on the value of an underlying asset. However, even small fluctuations in the price of the underlying asset can lead to significant changes in the price of the corresponding derivative. The use of OTC derivatives exposes the Product to partial or total failure of the counterparty to honour its commitments. This could result in the Product experiencing financial loss.

**Counterparty risk:** The Product may suffer losses in the event of a counterparty failing to meet its contractual obligations.

**Credit risk:** Where a significant level of investment is made in debt securities, the Product may be subject to the risk that a borrower may not repay all or part of their credit on time.

**Operational risk:** The Product may incur losses due to the failure of business processes, including those related to the safekeeping of assets.

**Sustainability risk:** An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. The Product's investments are exposed to a sustainability risk that could have a significant negative impact on the Product's value. Therefore, the manager identifies and analyses sustainability risks in the context of its investment policy and investment decisions.

**Tax risk:** The objective is that, for Belgian corporate investors, the income distributed by the Product will be eligible for the RDT scheme (and the capital gains realised by these investors on the Product's shares may be exempted) to the extent that such income comes from eligible securities. In particular, tax risk includes the risk of selecting non-eligible securities, the risk of these securities losing their eligibility, the risk of not complying with the RDT quota and, more generally, the risk of tax disqualification. In addition, this risk includes the risk of changes being made in Belgian and foreign tax schemes and in tax agreements made between Belgium, the SICAV's home country and the home countries of the securities held by the SICAV, which may impact the income received by the SICAV.

**Currency risk:** Capital may be exposed to currency risks if the securities or investments that it is made up of are denominated in a currency other than that of the Product. Currency risk is the risk that the exchange rate will weaken for the quote currency of the portfolio's financial instruments, compared to the Product's base currency, the US dollar, which may result in the net asset value decreasing.

The occurrence of any of these risks may negatively impact the net asset value.

### Performance scenarios

This table shows how much you could earn over the recommended holding period under different scenarios, assuming you invest EUR 10,000.

The different scenarios illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on past data on changes in the value of this investment. They are not an exact indicator. What you get will depend on how the market develops and how long you hold the investment or Product. The stress scenario shows what you could get in extreme market situations, and does not take into account our inability to pay you.

The figures shown include all costs of the Product itself but may not include all charges that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (the recommended holding period)
Stress scenario	What you might get back after costs	EUR 2,460	EUR 4,770
	Average yield each year	-75.4%	-13.8%
Unfavourable scenario	What you might get back after costs	EUR 8,880	EUR 8,880
	Average yield each year	-11.2%	-2.4%
Moderate scenario	What you might get back after costs	EUR 10,780	EUR 15,240
	Average yield each year	7.8%	8.8%
Favourable scenario	What you might get back after costs	EUR 13,510	EUR 17,070
	Average yield each year	35.1%	11.3%

## What happens if the manufacturer is unable to pay?

Should the Management Company Edmond de Rothschild Asset Management (Luxembourg) that manages the assets of your product fail to pay, your investment would not be affected. Your product's depositary ensures the safekeeping and custody of your product's assets.

The investment in the Product is not itself covered or guaranteed by a national compensation mechanism. The resale of the shares, capital and income of the Product are not guaranteed by the manufacturer.

## What are the costs?

### Costs over time

The Reduction in Yield (RIY) shows the total cost impact on the yield you could get from your investment. The total costs include one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs related to the Product itself, for the different holding periods. They include potential early exit penalties. The figures shown assume that you invest EUR 10,000. These figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (the recommended holding period)
Total costs	EUR 230	EUR 1,140
Impact on yield (yield reduction) per year	2.3%	1.7%

### Composition of costs

Based on an investment of EUR 10,000 and an annual cost if you exit after 1 year.

Category	Sub-category	Description	Percentage	Amount (EUR)
One-off costs upon entry or exit	Entry costs	The impact of the costs you pay upon entering your investment. This is the maximum amount you will pay; you may end up paying less. These costs are already included in the price you pay.	1.00%	EUR 100
	Exit costs	The impact of costs incurred when you exit your investment at maturity. This is the maximum you will pay; you may end up paying less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion section of the prospectus for more information.	none	EUR 0
Ongoing costs (taken annually)	Management fees and other administrative or operating costs	The impact of the costs you pay each year for managing the Product and its investments. This is an estimate based on actual costs over the last year.	0.55%	EUR 55
	Transaction costs	The impact of costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	0.78%	EUR 78
Incidental costs taken under specific conditions	Performance fees (and carried interest)	Not applicable	none	EUR 0

The table above shows the annual impact of the different types of costs on the yield you could obtain from your investment at the end of the recommended investment period.

The charges shown here do not include any additional charges that may be charged by your distributor or advisor, or that may be related to any envelope in which the Product may be placed. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees.

This table also shows the meaning of the different cost categories.

## How long should I hold the Product and can I take money out early?

Recommended investment period: 5 years

This Product is designed for medium-term investments. You should be prepared to hold your investment in the Product for at least 5 years. However, you may request the redemption of your investment at any time without penalty during this period or hold your investment for longer.

Investors can subscribe to or redeem their shares every bank business day in Luxembourg, France, Belgium and New York, no later than 12:30 pm (Brussels time). Orders are processed using the NAV of the day.

## How can I complain?

To file a complaint, please contact us by post or fax:

Edmond de Rothschild Asset Management (Luxembourg), 4, Rue Robert Stumper, L-2557 Luxembourg.

<https://www.edmond-de-rothschild.com>

Phone: + 352 24881

## Other relevant information

Performance scenarios: You can find the latest performance scenarios updated monthly at [www.edram.fr](http://www.edram.fr). Past performances: You can download past performances from the last 0 years at [www.edram.fr](http://www.edram.fr).

**Representative in Switzerland:** Edmond de Rothschild (Suisse) S.A., 18, rue de Hesse, 1204 Geneva, Switzerland.

**Payment service in Switzerland:** Edmond de Rothschild (Suisse) S.A., 18, rue de Hesse, 1204 Geneva, Switzerland.

The prospectus, key information documents, articles of association and annual and semi-annual reports are available free of charge from the representative in Switzerland at the above address.

This Key Information Document (KID) is updated at least annually.