

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Vermögensmandat-Balance, a sub-fund of DWS Vermögensmandat

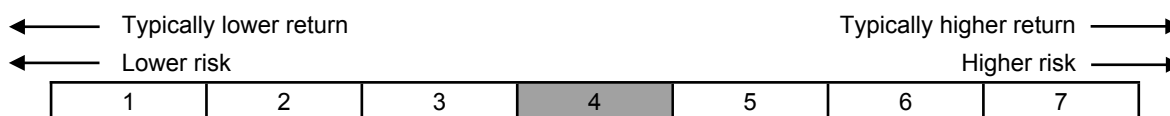
Security code: DWS0NL ISIN: LU0309483435

Management Company: DWS Investment S.A., a member of the Deutsche Bank Group.

Objectives and investment policy

The objective of the investment policy is to achieve a positive investment performance. In order to achieve this, the fund invests in interest-bearing securities, equities, funds, convertible bonds, warrant-linked bonds, dividend-right certificates (Genussscheine), money market instruments and certificates on assets with bonds as underlyings. In line with its investment policy, depending on the market situation the net assets may be invested between 30% to 70% in assets that generally offer greater opportunities but are also generally subject to greater fluctuations. These assets include equities, shares of equity funds, certificates and derivatives whose underlying instruments are equities, investments in relation to emerging markets (i.e., particularly equity and fixed-income investments of issuers that are based in emerging-market countries or have their registered office there). In order to minimize currency risks, assets not denominated in euro may be hedged against the euro. Derivative techniques (e.g. futures) may be used to optimize the investment objective or to hedge against potential losses. Up to 10% of the fund's assets may be invested in open-ended real estate funds and hedge funds. The selection of individual investments is at the discretion of the fund management. The fund is subject to various risks. A more detailed description of risks can be found under 'Risks' in the sales prospectus. The currency of DWS Vermögensmandat-Balance is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high. The following are key risks for the fund and are not covered adequately by the risk and reward profile:

The fund invests a substantial portion in bonds, the value of which depends on whether the issuer is able to afford its payments. The risk of default is continuously present and can cause your investment to suffer a loss.

Charges

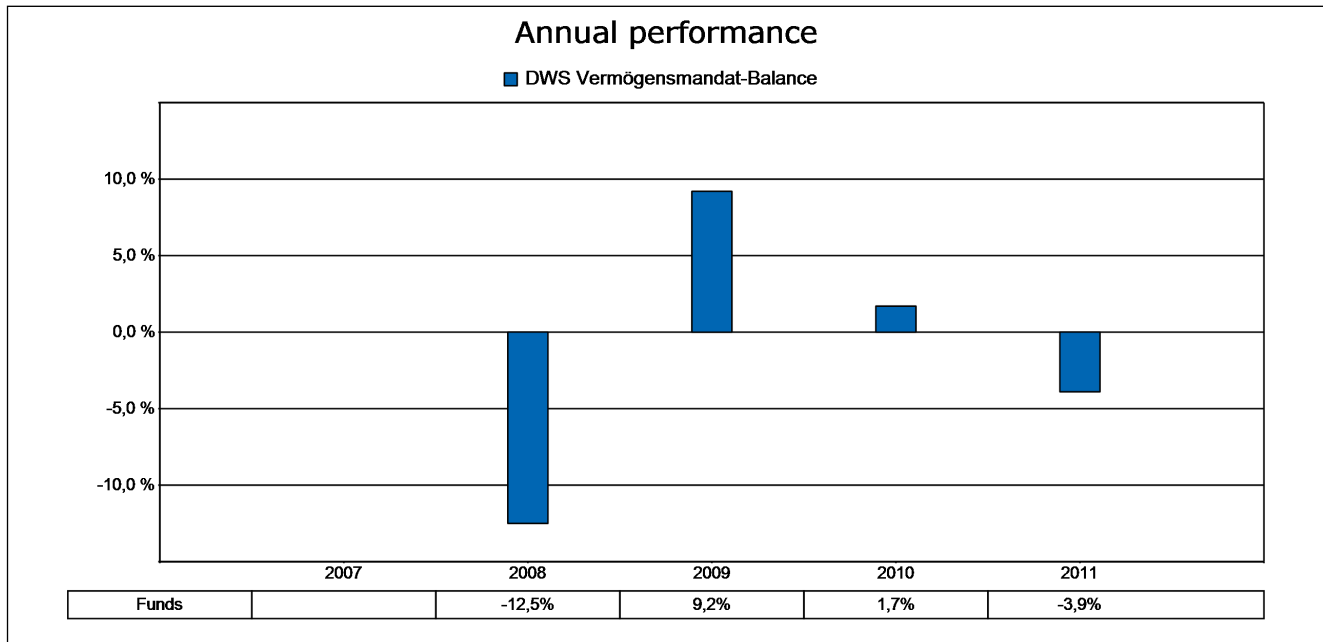
The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|--|
| Entry charge | 4,00 %. This is the maximum amount that will be deducted from your investment prior to investment. |
| Exit charge | No redemption fee |
| Charges taken from the fund over a year | |
| Ongoing charge | 1,59 % |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |
| Fees from securities lending | 0,04 % |

The front-end load specified here is a maximum amount. It may be lower in individual cases. To find out the amount that is currently applicable for you, please request it from the office responsible for you or from your financial advisor. The current costs specified here were incurred in the fiscal year of the fund, which ended on 31.12.2011. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus. Shares may be exchanged for shares in another DWS

Vermögensmandat sub-fund for an exchange commission which is 0.5% less than the issue surcharge. Details can be found in the "Exchange of shares" section of the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Vermögensmandat-Balance were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. DWS Vermögensmandat-Balance was launched in 2007. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank Luxembourg S.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DWS Investment S.A. and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS Investments website or at www.dws.com. The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. DWS Investment S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. DWS Vermögensmandat-Balance is a sub-fund of DWS Vermögensmandat for which the sales prospectus and the regular reports are all created. The various sub-funds are not liable for one another, i.e. only the gains and losses of the fund are of significance for you as an investor. The fund's shares may be exchanged for shares in the same or another DWS Vermögensmandat sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 17.02.2012.