

### Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## DWS Funds Invest ZukunftsStrategie

ISIN: LU0313399957, Security code: DWS0NY, Currency: EUR

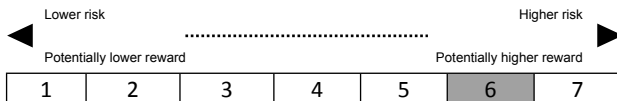
a sub-fund of DWS Funds. The management company is DWS Investment S.A., a member of the DWS Group.

### Objectives and investment policy

The fund is actively managed. The fund is not managed in reference to a benchmark. The objective of the investment policy is to achieve sustainable capital growth. To achieve this, the fund pursues a dynamic capital preservation strategy. Depending on the market situation and the assessment of the fund management, the investments are switched between higher-risk investments (growth component) and lower-risk investments (capital preservation component). Higher-risk investments are, for example, equities, equity funds, higher-risk bonds and higher-risk bond funds. Lower-risk investments are, for example, bond/money market funds or lower-risk bonds. The objective is to ensure a minimum value for the share price while at the same time benefiting to the greatest possible extent from price increases as well as from positive returns in the growth component. The fund's assets may, at the discretion of the fund management, also be fully invested in either the growth

component or the capital preservation component. The fund may additionally use derivatives (financial instruments whose value depends on the performance of one or more underlyings, e.g., a security, index or interest rate) in order to protect against extreme losses within a very short period of time. In addition to financial strength, there is also a focus on environmental, social and corporate governance factors ("ESG criteria") when selecting investments. In that context, the fund management is responsible for selecting individual investments. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis. The Company may, however, suspend or restrict the redemption if extraordinary circumstances appear to make this necessary, taking into account the interests of the investors.

### Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. DWS

Investment S.A. guarantees that the net asset value per share of the fund plus any distributions at the end of each month will not be less than 80% of the net asset value determined on the last valuation date of the prior month. If the shares are redeemed before the guarantee date, the net asset value per share of the fund may be below the guaranteed value. The following risks could be of particular significance for the fund: The fund invests substantially in other funds. When investments are made in other funds, it must be taken into consideration that multiple target funds may pursue the same or mutually opposing investment strategies. This may result in lower diversification effects. If the guarantor becomes insolvent, this may void the guarantee.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

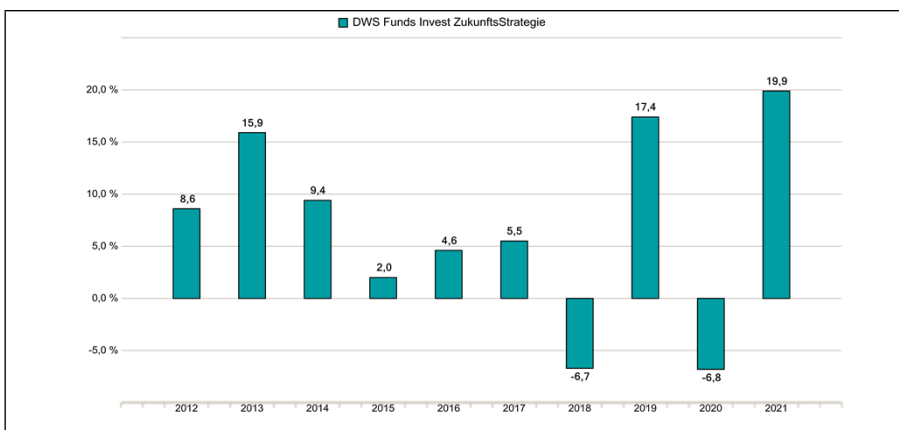
### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.50 %
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	1.94 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor. The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2021. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

### Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Funds Invest ZukunftsStrategie were deducted during the calculation. Entry and exit charges were not taken into account. DWS Funds Invest ZukunftsStrategie was launched in 2009.

## Practical information

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The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices) are available free of charge. The documents are available on your local DWS website or at [www.dws.com](http://www.dws.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Luxembourg may affect your personal tax situation. DWS Funds SICAV may be held liable

solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of DWS Funds for which the prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. The fund's shares may be exchanged for shares in the same or another DWS Funds SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 31.01.2022.