

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Invest Africa, a sub-fund of the SICAV DWS Invest

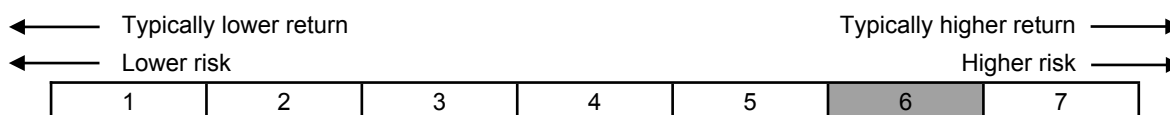
Share class NC Security code: DWS0QN ISIN: LU0329759848

Management Company: DWS Investment S.A., a member of the Deutsche Bank Group.

Objectives and investment policy

The objective of the investment policy is to achieve sustained capital appreciation that exceeds the benchmark (S&P Africa 40 net Index). In order to achieve this, the fund invests primarily in equities of issuers that have their registered office in Africa or that conduct their principal business activity in Africa or which, as holding companies, hold primarily interests in companies registered in Africa, in particular South Africa, Egypt, Mauritius, Nigeria, Morocco and Kenya.. In addition, the fund may invest in domestic and foreign issuers that do not satisfy the requirements of the preceding sentence. In this context, the selection of individual investments is the responsibility of the fund management. The fund is oriented to the benchmark. It does not track it exactly but attempts to exceed its performance and can therefore deviate substantially - both positively and negatively - from the benchmark. The fund is subject to various risks. A more detailed description of risks can be found under 'Risks' in the sales prospectus. The currency of DWS Invest Africa is EUR, the currency of the NC share class is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following are key risks for the fund and are not covered adequately by the risk and reward profile:

The fund invests a substantial portion in financial instruments that are sufficiently liquid but which may reach relatively low liquidity under certain circumstances. This means that normal trade may be temporarily disrupted or impossible. This can cause a considerable loss for your investment. The fund is subject to increased operational risks and risks in relation to holding the securities. The fund's access to the assets held may be removed, to its detriment, partially or in full, in the event of insolvency, infringement of due diligence, or improper conduct on the part of the Custodian.

Charges

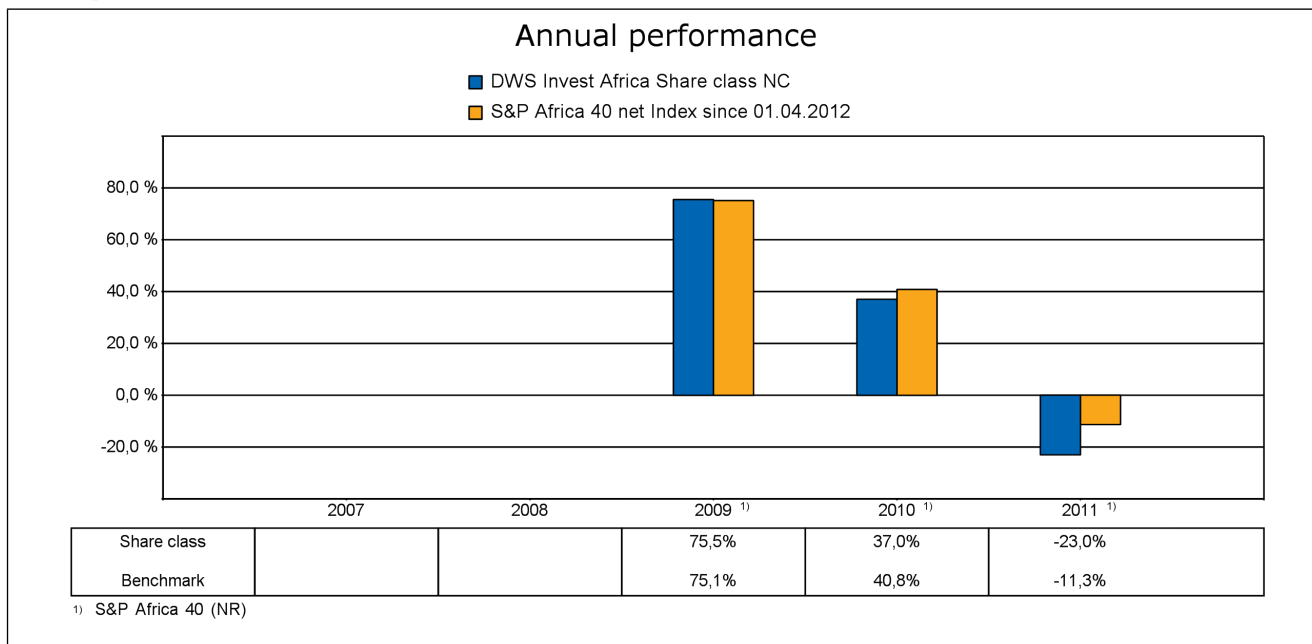
The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3,00 %. This is the maximum amount that will be deducted from your investment prior to investment. This initial sales charge applies for the calculation according to the gross method; further information on the initial sales charge calculated according to the net method can be found in the "Special section" of the sales prospectus.
Exit charge	No redemption fee
Charges taken from the fund over a year	
Ongoing charge	2,59 %
Charges taken from the fund under certain specific conditions	
Performance fee	0,00 % The performance-based fee is equal to 25% of the amount by which the performance exceeds that of the benchmark. Further details are to be found on the page specific to the fund in the special section of the sales prospectus.
Fees from securities lending	0,03 %

The front-end load specified here is a maximum amount. It may be lower in individual cases. To find out the amount that is currently applicable for you, please request it from the office responsible for you or from your financial advisor. The current

costs specified here were incurred in the fiscal year of the fund, which ended on 31.12.2011. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus. Shares may in many cases be exchanged for shares in another asset class of the same or another DWS Invest SICAV sub-fund subject to various conditions. Details can be found in the "Exchange of shares" section of the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the NC share class of DWS Invest Africa were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. The NC share class of DWS Invest Africa was launched in 2008. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank Luxembourg S.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DWS Invest SICAV and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS Investments website or at www.dws.com. The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. DWS Invest SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. DWS Invest Africa is a sub-fund of the SICAV DWS Invest for which the sales prospectus and the regular reports are all created. The various sub-funds are not liable for one another, i.e. only the gains and losses of the fund are of significance for you as an investor. The fund has other share classes. Details of these can be found under "Share classes" in the sales prospectus. Shares may in many cases be exchanged for shares in another asset class of the same or another DWS Invest SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 02.04.2012.