



DWS Invest

Semiannual Report 2009

Investment Company with Variable Capital
Incorporated under Luxembourg Law



7/2009: The DWS/DB Group is the largest German mutual fund company according to assets under management. Source: BVI. As of: April 30, 2009.



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for the period from January 1, 2009, through June 30, 2009



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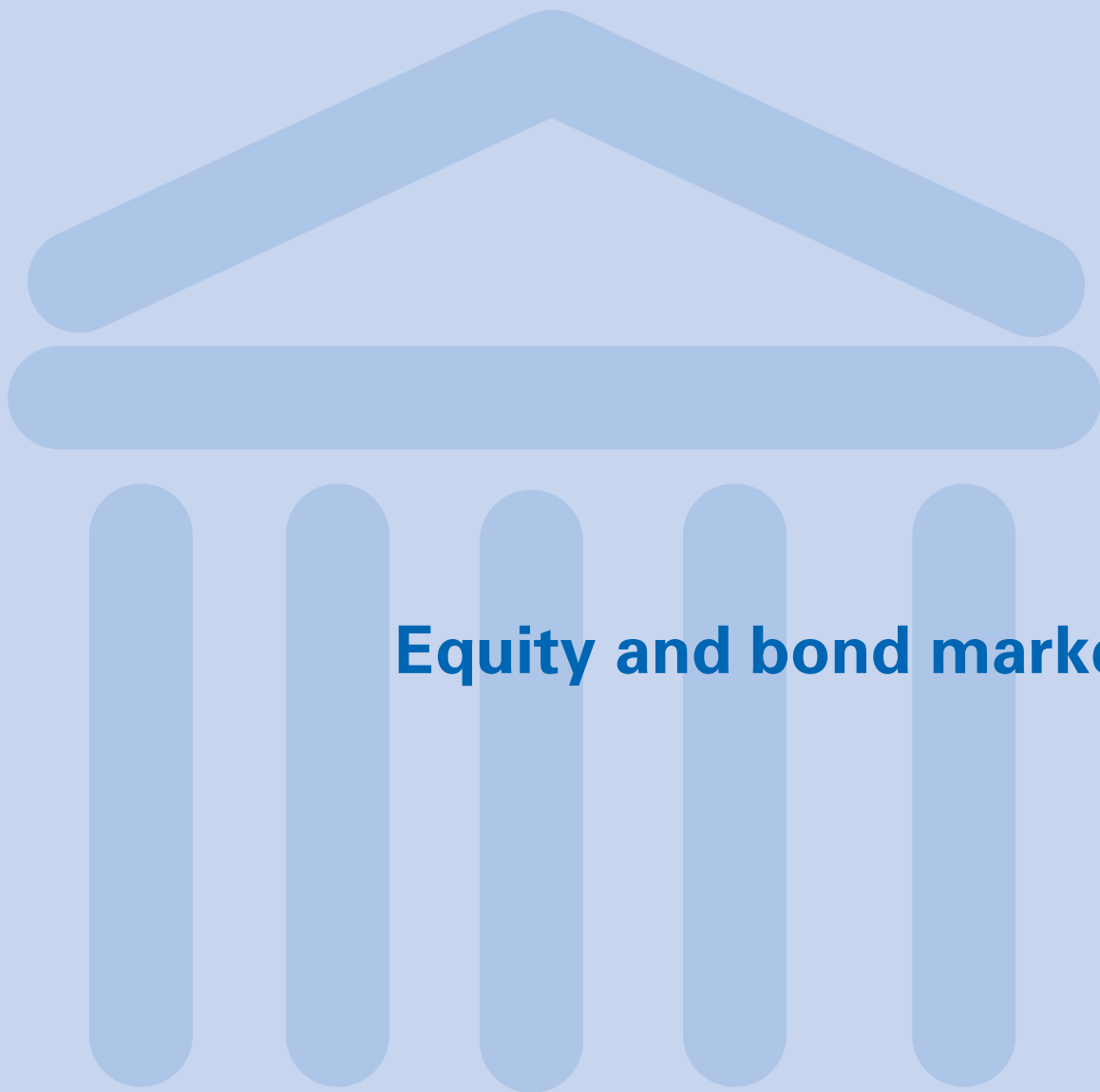
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Equity and bond markets

Equity markets in the fiscal six-month period through June 30, 2009

Improved sentiment in the international equity markets during this period

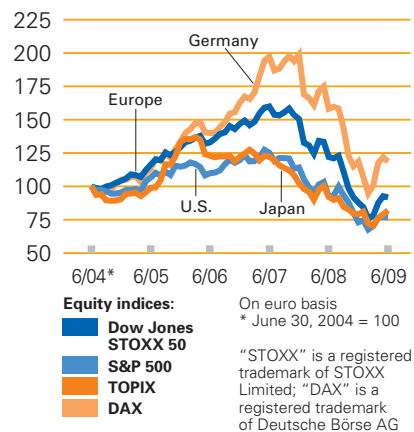
At the start of 2009, a continued, accelerated downturn in the world economy in conjunction with a deterioration in corporate earnings caused considerable price pressure on the **global stock markets**. During that phase, defensive stocks from the telecommunications, health care and utilities sectors performed above the market average. From the middle of March 2009, the mood brightened and prices recovered significantly from the multi-year lows previously recorded as a result of the financial and economic crisis. The prices received support in particular from some leading economic indicators, which turned out to be more favorable than expected and fueled hope of a regeneration of the economy. The comprehensive government stimulus packages and the expansive monetary policies pursued by the central banks both contributed to increased confidence. The strong upward trend was driven by financials and cyclical stocks, both of which were trading at especially low valuations until mid-March 2009. As a result, the extreme price declines since the start of 2009 could be offset, and in some cases even overcompensated. Thus the MSCI World index, for example, managed an overall net increase of 7.5% in euro terms (7.3% in U.S. dollars) in the first half of 2009. Positive impulses in the **U.S. equity market** came in particular from the banking sector, since a number of institutions reported quarterly results far in excess of expectations. The results of the bank stress tests and of government support measures have given many investors increased reason to believe that

the problems of the financial sector can in fact be solved. The S&P 500 index rose by 4.9%, calculated in euro. **European equities**, as measured by the Dow Jones STOXX 50 index, recorded a gain of 4.4% in euro terms. The biggest price gains since March 2009 were actually recorded by stocks that previously suffered under the heaviest downward pressure. This was the case for stocks of small and medium-sized companies, among others. **Japanese equities** rose by 3.5% (TOPIX index, in euro) in the six months through the end of June 2009. The weaker yen was a boon to Japanese exports. Economic development in the **emerging markets** slowed dramatically in the first half of 2009. However, following a stabilization period, they still managed to preserve their overall growth advantage over the industrial countries. Positive factors such as strong investment activity, the increasing significance of the consumer in these emerging regions, structural changes in industry and demographic structures have come into sharper focus once again. The MSCI Emerging Markets index rose by 36.8% in euro terms. Particularly striking at country level was the upward trend of the Russian market, which as a consequence of strong increases in energy prices rose by 58.2% (Russian RTS, in euro terms).

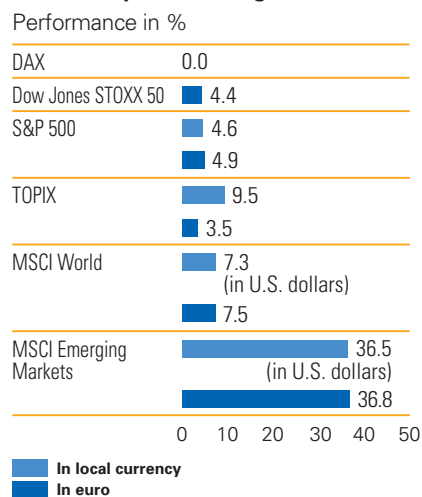
Crude oil prices on the rise again

During the six-month period, gold continued to rise amid fluctuation against the backdrop of continuing crisis concerns, approaching at times the threshold of 1,000 U.S. dollars per ounce. The metal received continued support amid expectations of a significant price rise in view

Strong market movements over a five-year period



International equity markets in the fiscal six-month period through June 2009



Equity indices:
 Germany: DAX – Europe: Dow Jones STOXX 50 – U.S.: S&P 500 – Japan: TOPIX – worldwide: MSCI World – Emerging Markets: MSCI Emerging Markets

of the comprehensive liquidity-enhancing measures undertaken by the central banks. In general, however, the weak economy kept commodity prices appreciably low. This was also the case for crude oil, which at times dipped below 40 U.S. dollars per barrel of WTI during the reporting period. With the improved sentiment in the markets, the crude oil price also resumed a strong upward course, temporarily crossing the 70 U.S. dollar mark.

Bond markets in the fiscal six-month period through June 30, 2009

Worldwide economic downturn

The continued international financial market crisis and the global recession, whose length and extent could not be foreseen, dominated the capital-market environment in the first half of 2009. The economic slowdown was felt particularly strongly in the U.S., Europe and Japan. However, the growth rates in the emerging markets, especially in Eastern Europe and Latin America, also fell noticeably. This was due, among other things, to the global credit crunch and to a fall in export demand from the G3 economies (the U.S., the euro area and Japan). To counteract the severest economic downturn in decades, the governments in Europe, Japan, and the U.S., among others, introduced extensive measures to support the economy. The central banks of these countries also further loosened the reins of monetary policy. In the euro area, the European Central Bank (ECB) reduced the key interest rate in four increments from 2.50% to a record low of most recently 1.00% p.a. The U.S. Federal Reserve ("Fed") held the U.S. key interest rate within a target range of 0.00% to 0.25% p.a. Thus, key interest rates in the United States, similar to those in Japan, were practically at zero by the end of June 2009. The Swiss National Bank (SNB) kept its target range for the three-month Libor between 0.00% and 0.75% p.a. The Fed, the Bank of Japan, the SNB and the Bank of England also announced that they would be buying government bonds in order to pump new money into the economy, thereby creating favorable refinancing opportunities for ailing banks and consumers. The ECB announced that it would be buying

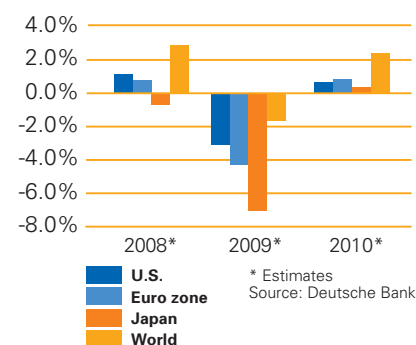
mortgage bonds starting in July 2009, also to help further improve the refinancing of the banks.

Volatile bond markets

After the massive price collapses in the previous year, non-government bonds and spread products such as corporate bonds, mortgage bonds, etc., recovered appreciably in the first half, and in particular starting in the second quarter of 2009, even if the extent of the recovery was rather variable. This trend was supported by investors once again showing greater risk appetite as the yield spreads over government issues widened markedly. Higher-yielding new issues of corporate bonds have thus become more attractive to investors. Redemptions of financial issues by their issuers were positively received in the market as well. In addition, there were indications by the end of the reporting period of a slowdown in the global recession. The bond markets of the emerging markets also recovered strongly after their preceding price declines, accompanied among other things by the support measures of the International Monetary Fund (IMF) for emerging-market countries experiencing credit difficulties. Eastern European bonds, which in the face of the escalated global financial market crisis came under much heavier selling pressure, partly driven by liquidity concerns, in the fall of 2008 than did Latin American and Asian issues, were among the outperformers of the emerging markets bonds. On the other hand, the yields of U.S. government bonds, but also of government bonds from the euro area, Japan and Switzerland, have increased

Economic growth in the U.S., the euro area, Japan and the world

Economic growth compared to the previous year



since March 2009 in the medium and long maturity segments, which on balance was coupled with price declines. This was due to emerging inflation concerns engendered by increased government debt, among other things. At the end of June 2009, ten-year government bonds yielded 3.5% p.a. in the U.S., 3.4% p.a. in the euro area, 1.4% p.a. in Japan and 2.3% p.a. in Switzerland.

U.S. dollar weaker

Following its initial recovery, the greenback had to give back some of its gains in the second quarter of 2009 against the backdrop of the widening U.S. budget deficit and of the increased hopes of market participants for an improvement in the global economic situation, among other things. The U.S. dollar traded particularly weakly against a number of the higher-yielding currencies from the emerging markets, examples being the South African rand (-17.7%), the Brazilian real (-15.2%) and the Indonesian rupiah (-9.9%). The weakness of the dollar was less pronounced against the euro (-0.7%). Gains were made by the U.S. dollar against the Swiss franc (+1.5%) and the Japanese yen (+6.1%).

General information

The investment funds described in this report are sub-funds of a SICAV (Société d'Investissement à Capital Variable) incorporated under the laws of Luxembourg.

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's shares. The net asset values per share (= redemption prices) with the addition of intervening distributions, which are, for example, reinvested free of charge within the scope of investment accounts, are used as the basis for calculating the value. Performance is calculated according to the BVI method (used by the BVI, the main German investment fund industry association), i.e., excluding the initial sales charge. Past performance is not a guide to

future results. The 67 sub-funds currently offered are available in up to eight share classes (Multi-Share-Class construction). This may give rise to differences in the performance of the respective share classes. The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of June 30, 2009**. The deadline for completing the text portions of the report was July 31, 2009.

Sales prospectuses

Sub-fund shares are purchased on the basis of the current simplified and full sales prospectuses and the by-laws of the SICAV, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

Publication of the net asset value per share and of the issue and redemption prices

The respective net asset values per share, the current issue and redemption prices including the initial sales charge and the redemption fee, as well as all other information for shareholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, depending on customary market practice, the net asset values per share and/or the issue and redemption prices are also published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

Obligations for cross-border distribution

Included in the financial statements of this SICAV (Société d'Investissement à Capital Variable) is a report by the Réviseur d'Entreprises (the independent auditor's opinion). This report refers exclusively to the German version of the annual financial statements.

In the case of cross-border distribution, one of the obligations of the SICAV is to also publish annual reports in at least one of the national languages of the relevant country of distribution or in another language authorized by the responsible authorities in the relevant country of distribution, if applicable, also in summary form on a sub-fund basis. The tax information contained in the annual reports for investors who are subject, without limitation, to taxation in the Federal Republic of Germany and specific information for investors in a different country of distribution have been omitted in the national or specific language versions. National or language versions must also be published for the semiannual reports to be produced for the first half of the fiscal year.

In the case of discrepancies between the German text of the report and any translation thereof, the German version shall be binding.

The sub-funds

DWS Invest Asian Equities 130/30
DWS Invest Emerging Markets Equities 130/30
DWS Invest European Equities 130/30
DWS Invest Top 50 Asia 130/30

were **dissolved** effective April 20, 2009, by resolution of the Board of Directors. The issue of new sub-fund shares was discontinued effective March 31, 2009. Investors could return sub-fund shares until April 14, 2009.

The sub-fund **DWS Invest European Bonds 130/30** was **dissolved** effective May 11, 2009, by resolution of the Board of Directors. The issue of new sub-fund shares was discontinued effective March 31, 2009. Investors could return sub-fund shares until May 4, 2009.

The **E2** share class of the sub-fund **DWS Invest Africa** was **closed** effective April 27, 2009, by resolution of the Board of Directors.

The **FC** share class of the sub-fund **DWS Invest Asian Currencies** was **closed** effective May 8, 2009, by resolution of the Board of Directors.

The **E2** share class of the sub-fund **DWS Invest European Equities** was **closed** effective May 8, 2009, by resolution of the Board of Directors.

The **FC** share class of the sub-fund **DWS Invest USD Bonds** was **closed** effective May 11, 2009, by resolution of the Board of Directors.

The **J5** share class of the sub-fund **DWS Invest Global Thematic** was **closed** effective June 8, 2009, by resolution of the Board of Directors.

The following share classes were **closed** effective June 18, 2009, by resolution of the Board of Directors:

The **E2** share class of the sub-fund **DWS Invest Dynamic Allocator**
The **E2** share class of the sub-fund **DWS Invest Japanese Equities**
The **A2** share class of the sub-fund **DWS Invest US Equities**
The **A2** share class of the sub-fund **DWS Invest USD Reserve (USD)**
The **LD** share class of the sub-fund **DWS Invest Chinese Equities**
The **LD** share class of the sub-fund **DWS Invest Climate Change**

The following share classes were **closed** effective June 22, 2009, by resolution of the Board of Directors:

The **LD** share class of the sub-fund **DWS Invest Commodity Plus**
The **LD** share class of the sub-fund **DWS Invest Forex Strategy**

Following a resolution to that effect adopted by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the sub-fund **DWS Invest European Equities (Premium)** was **incorporated into** the sub-fund **DWS Invest European Dividend Plus** effective June 5, 2009. The issue of new sub-fund shares was discontinued effective March 31, 2009. Investors could return sub-fund shares until May 29, 2009.

Following a resolution to that effect adopted by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the **LS** share class of the sub-fund **DWS Invest Chinese Equities** was **merged** with the **LC** share class effective May 29, 2009. The issue of new sub-fund shares was discontinued effective March 31, 2009. Investors could return sub-fund shares until May 22, 2009.

Following a resolution to that effect adopted by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the **LS** share class of the sub-fund **DWS Invest Alpha Strategy** was **merged** with the **LC** share class effective June 5, 2009. The issue of new sub-fund shares was discontinued effective March 31, 2009. Investors could return sub-fund shares until May 29, 2009.

The sub-fund **DWS Invest Yield Spread Strategy** was **renamed DWS Invest Global Macro Opportunities** effective January 19, 2009.

The sub-fund **DWS Invest Asian Bonds (USD)** was **renamed DWS Invest Asia Income Opportunities (USD)** effective February 1, 2009.

The sub-fund **DWS Invest Global Bonds** was **renamed DWS Invest Sovereigns Plus** effective February 1, 2009.

The sub-fund **DWS Invest Inflation Protect** was **renamed DWS Invest Global Inflation Strategy** effective February 1, 2009.

The sub-fund **DWS Invest European Stars** was **renamed DWS Invest European Select Plus** effective May 4, 2009.

The sub-fund **DWS Invest European Value** was **renamed DWS Invest European Select** effective May 4, 2009.

The share class **DWS Invest EURO Reserve QD** was **renamed DWS Invest EURO Reserve LD** effective January 19, 2009.

The share class **DWS Invest Asia Bonds (USD) A2** was **renamed DWS Invest Asia Bonds (USD) A1Q** effective February 1, 2009.

The share class **DWS Invest Asia Bonds (USD) E2** was **renamed DWS Invest Asia Bonds (USD) E1Q** effective February 1, 2009.

The issue of shares of the **DS1** share class of the sub-fund **DWS Invest German Equities** was discontinued effective June 8, 2009, by resolution of the Board of Directors.

The valuation of the products contained in the portfolio of the respective sub-fund as of the balance sheet date was performed by the Management Company in good faith in accordance with generally accepted valuation principles. The valuation represents the application of the greatest possible diligence and prudence and was based on the most recently available market or exchange prices.

The respective sub-fund's assets are partially invested in products for which there was no liquid market as of the balance sheet date due to the financial market crisis.

The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models, which does not necessarily imply that market transactions have taken place.

Given the financial market crisis and the associated illiquidity of the market for these products, it can generally not be excluded that such securities transactions could have taken place at higher or lower values.

2009

Semiannual report

DWS Invest Active Quant European Equities

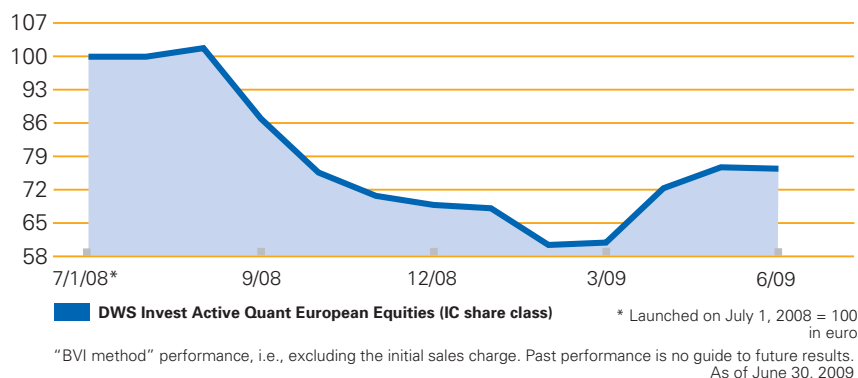
The European equity sub-fund managed quantitatively

The active selection of securities for DWS Invest Active Quant European Equities occurred according to a purely quantitative approach with regard to management quality, equity valuation and other quantifiable criteria. In the first half of the year through the end of June 2009, the sub-fund recorded a solid gain of 11.1% per share (IC share class), thereby considerably outperforming its benchmark, which gained 6.9% (both percentages in euro terms). The initially defensive orientation of the portfolio due the global recession, with investment in the health care sector for example, was just as advantageous as the early reallocation to financial stocks and equities more sensitive to economic cycles in the further course of the period. The stock selection, which was carried out solely according to quantitative criteria, took the change of mood on the stock market into account, a change that reflected the first indications of a slowing of the economic downturn. In terms of sectors and individual stocks, this meant that equities such as Novartis in the health care sector were completely sold. Instead, the portfolio invested in financial equities such as Credit Suisse; the investment bank was able to record better-than-expected quarterly results due to the improved climate in the capital markets.

The industrial sector also benefited from the signs of stabilization of the global economy. For this reason, the Swedish steel producer SSAB was included in the sub-fund at times. DWS Invest Active Quant European Equities also

DWS INVEST ACTIVE QUANT EUROPEAN EQUITIES

Performance since inception



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	Since inception ¹⁾
Class IC	LU0363465401	11.1%	-23.5%
MSCI Europe		6.9%	-24.8%

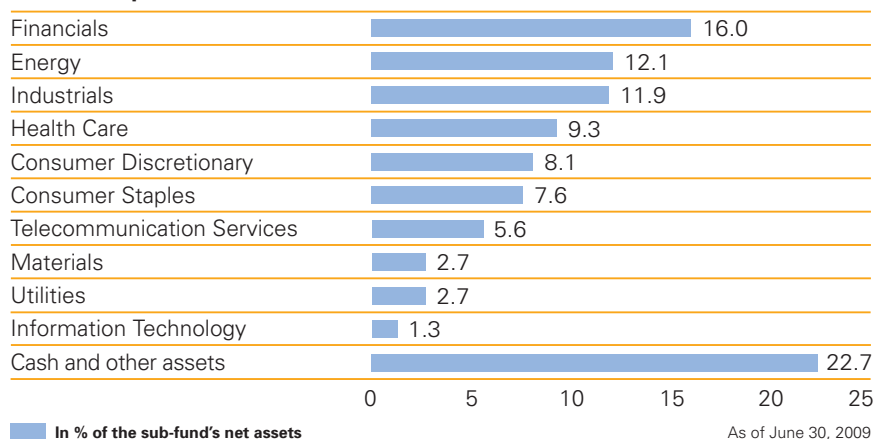
¹⁾ Class IC on July 1, 2008

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST ACTIVE QUANT EUROPEAN EQUITIES

Diversified portfolio



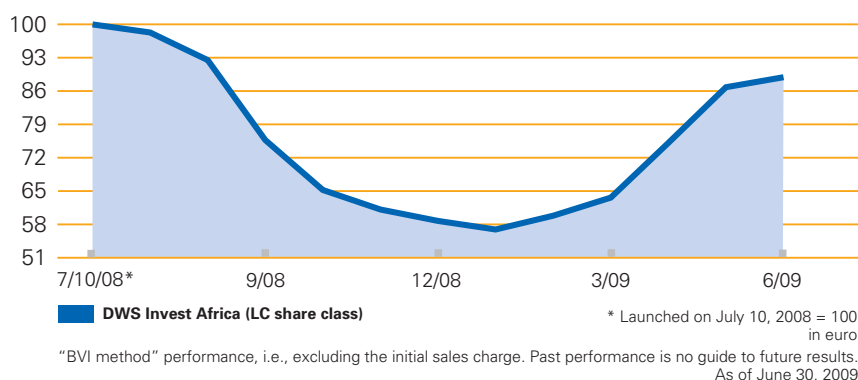
purchased stock in the Swiss company, Schindler Holding, whose core business includes the manufacturing of elevators and escalators. The rise in the price of crude oil increased the attractiveness of energy stocks; here positions were expanded in ENI and were established in Hellenic Petroleum.

DWS Invest Africa

The pan-African sub-fund

The equity sub-fund DWS Invest Africa invested on the African continent and focused on companies with strong earnings, good market positioning, and high equity ratio, whereby the abundance of natural resources, infrastructure spending, and consumer growth played an especially big part within the individual securities selection. The focus included the countries Egypt, Morocco, Nigeria, and South Africa. In the fiscal six-month period from the start of January through the end of June 2009, the price gains made on the African equity markets significantly exceeded those of the established exchanges in the course of increased influx of capital from foreign investors and also because of interest rate cuts, like in Egypt and South Africa. Against this backdrop, the sub-fund recorded an appreciation of 51.4% per share (LC share class), placing it ahead of its benchmark, the S&P Africa 40 (+42.5%, both percentages in euro terms). This outperformance was due to the preference for high-quality stocks valued attractively from a fundamental standpoint, and a partial mix of interesting, smaller individual stocks within the successful stock-picking. With the equity market recovery in the spring of 2009, the defensive positioning was reduced in favor of cyclical stocks. After solid performance, the management partially reduced positions in gold mines and invested more in the energy and commodities sectors, including copper, oil and gas producers (Addax Petroleum, Petroceltic International) due to the increase in the price of oil. Portfolio positions in South African infrastructure stocks (Wilson Bayly Holmes-Ovcon, Grindrod)

DWS INVEST AFRICA Performance since inception



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	Since inception ¹⁾
Class LC	LU0329759764	51.4%	-11.1%
Class LD	LU0363465583	51.3%	-10.7%
Class NC	LU0329759848	51.0%	-11.1%
Class FC	LU0329759921	52.2%	-9.6%
Class A2 ²⁾	LU0329761075	52.5%	-18.6%
Class E2 ²⁾	LU0329761158	16.2% ⁴⁾	-38.0% ⁵⁾
Class DS1 ³⁾	LU0399357671	–	39.7%
S&P Africa 40		42.5%	-16.9%

¹⁾ Classes LC, LD, NC, FC, A2 and E2 on July 10, 2008 / Class DS1 on January 20, 2009

²⁾ in USD

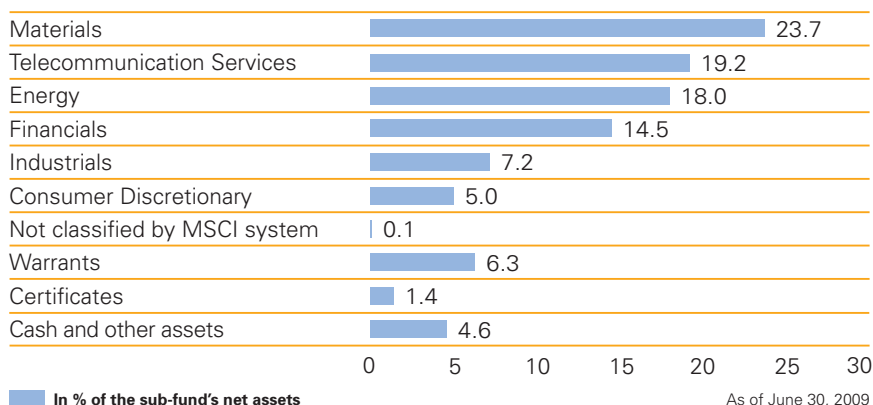
³⁾ in GBP

⁴⁾ Liquidated on April 27, 2009 / Performance from January 1, 2009 through April 27, 2009

⁵⁾ Liquidated on April 27, 2009 / Performance from July 10, 2008 through April 27, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST AFRICA Broadly diversified portfolio



profited from the economic stimulus packages from the government and contributed to the above-average

performance as did selected Nigerian banks (Diamond Bank, Guaranty Trust Bank).

DWS Invest Alpha Conservative

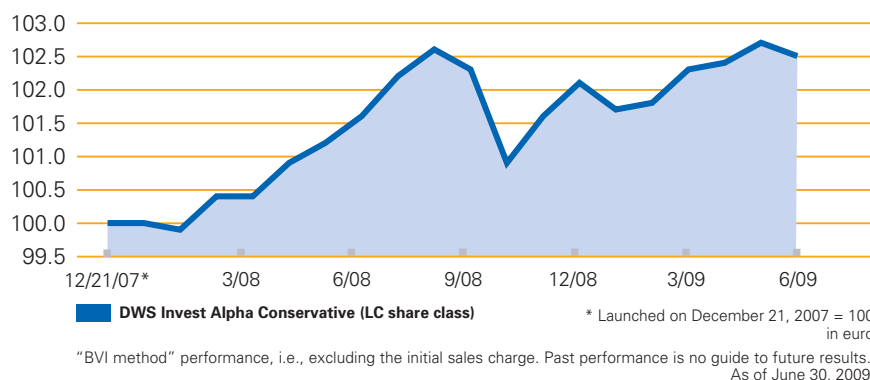
The sub-fund with an absolute return target (no guarantee) and a dynamic investment strategy based on short-term euro securities

DWS Invest Alpha Conservative seeks to achieve a positive return in euro. The core investment consisted of fixed- and floating-rate bonds in euro with a short term to maturity. The management also employed various alpha strategies in order to be able to profit from the relative fluctuations in prices and rates between currencies and bond markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives in the form of long/short pairs were used for the most part, and a market-neutral portfolio structure was the objective in order to achieve yields independent of the market.

The sub-fund operated in a climate marked by the financial market crisis, the global recession and extreme fluctuations in the currency markets. Against this backdrop, DWS Invest Alpha Conservative achieved a slight appreciation of 0.4% per share (LC share class, in euro) during the first six months of 2009.

On the bond side, strategic investments made positive contributions to the investment results in the first quarter of 2009, for instance in German government bonds (long) vs. U.S. government bonds (short) as well as British government bonds (long) vs. Japanese government bonds (short). However, the long position in U.S. government bonds vs. Japanese government bonds (short) had

DWS INVEST ALPHA CONSERVATIVE Performance since inception



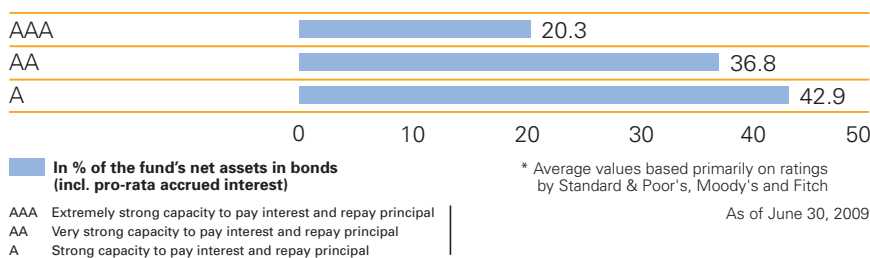
Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0329762040	0.4%	0.9%	–	2.5%
Class NC	LU0195291934	0.3%	0.7%	6.6%	9.7%
Class FC	LU0329762123	0.6%	1.5%	–	3.3%
Class IC	LU0329762396	0.7%	1.2%	–	3.1%

¹⁾ Class NC on August 30, 2004 / Classes LC, FC and IC on December 21, 2007

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST ALPHA CONSERVATIVE Rating distribution of the bonds in the portfolio*



a dampening effect in June. In the currency segment, the sub-fund participated with its long positions in the Australian and the Canadian dollar in the rate recoveries of these commodity currencies. A positive contribution to the results was also made by the short position in the U.S. dollar, which traded

much weaker overall. The management did not expect the British pound to recover or the Japanese yen to be weak against the euro. The respective short position in the pound and the long position in the yen thus dampened the performance of the sub-fund.

DWS Invest Alpha Opportunities

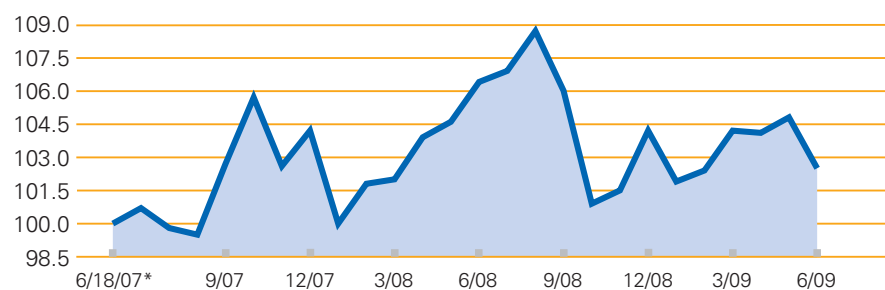
Implementation of alpha strategies to exploit price fluctuations in the global currency, equity and bond markets

The sub-fund seeks a positive return that is unaffected by market developments. Based on a portfolio that approximates the money market, the management employed various alpha strategies while using derivative financial instruments to be able to profit from the relative fluctuations in prices and rates in the equity, bond and currency markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives in the form of long/short pairs were used for the most part, and a market-neutral portfolio structure was the objective in order to achieve yields independent of the market.

Against the backdrop of the financial market crisis, the global recession and severe fluctuations in the currency markets, DWS Invest Alpha Opportunities recorded a loss of 1.6% per share (LC share class, in euro terms).

In the equities sector, the management anticipated a recovery of the emerging markets. This enabled the sub-fund to profit from a long position on the Chinese Hang Seng Index vs. the Japanese Topix. In the U.S. equity market, the management went long in the S&P 500 vs. having gone short with the Russel 2000 Index, which has a greater number of smaller issues (small caps). The related expectation of a stronger price recovery for big and mid caps has yet to be met, however.

DWS INVEST ALPHA OPPORTUNITIES Performance since inception



■ DWS Invest Alpha Opportunities (LC share class)

* Launched on June 18, 2007 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298689307	-1.6%	-3.6%	2.5%
Class LD	LU0363469494	-1.6%	–	-3.6%
Class NC	LU0298696690	-1.9%	-4.1%	1.6%
Class FC	LU0298696856	-1.3%	-3.1%	4.0%
Class DS1H ²⁾	LU0399357754	–	–	-1.4%

¹⁾ Classes LC, NC and FC on June 18, 2007 / Class LD on July 1, 2008 / Class DS1H on March 23, 2009
²⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

On the bond side, strategic investments made positive contributions to the investment results in the first quarter of 2009, for instance in German government bonds (long) vs. U.S. government bonds (short) as well as British government bonds (long) vs. Japanese government bonds (short). However, the long position in U.S. government bonds vs. Japanese government bonds (short) had a dampening effect in June.

In the currency segment, the sub-fund participated, with its long positions in

the Australian and the Canadian dollar, in the rate increases of these commodity currencies. A positive contribution to the results was also made by the short position in the U.S. dollar, which traded much weaker overall. The management did not expect the British pound to recover or the Japanese yen to be weak against the euro. The respective short position in the pound and the long position in the yen thus dampened the performance of the sub-fund.

DWS Invest Alpha Strategy

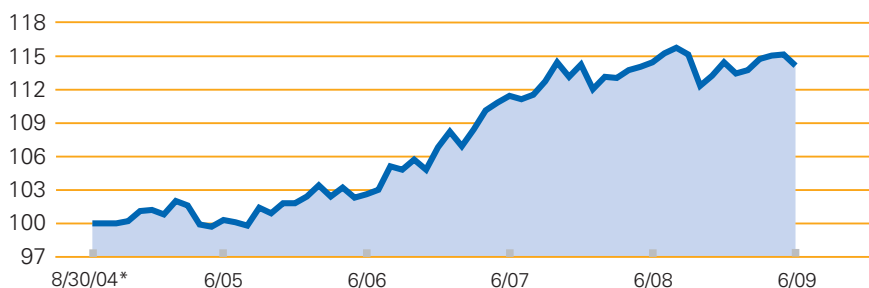
Implementation of alpha strategies to exploit price fluctuations in the global currency, equity and bond markets

The sub-fund seeks absolute returns. The basic investment was a portfolio that approximates the money market using derivative financial instruments. The management also employed various alpha strategies in order to be able to profit from the relative fluctuations in prices and rates between currencies and bond markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives in the form of long/short pairs were used for the most part, and a market-neutral portfolio structure was the objective in order to achieve yields independent of the market.

Against the backdrop of the financial market crisis, the global recession and severe fluctuations on the currency markets, DWS Invest Alpha Strategy recorded a slight loss of 0.3% per share (LC share class, in euro terms).

In the currency segment, the sub-fund participated, with its long positions in the Australian and the Canadian dollar, in the rate recovery of these commodity currencies. A positive contribution to the results was also made by the short position in the U.S. dollar, which traded much weaker overall. The management did not expect the British pound to recover or the Japanese yen to be weak against the euro. The respective short

DWS INVEST ALPHA STRATEGY Performance since inception



■ DWS Invest Alpha Strategy (LC share class)

* Launched on August 30, 2004 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0195139711	-0.3%	-0.3%	11.2%	14.1%
Class LD	LU0363469577	-0.3%	–	–	-0.5%
Class NC	LU0195140057	-0.5%	-0.7%	10.0%	11.5%
Class FC	LU0195140214	0.0%	0.2%	12.6%	16.9%
Class LS	LU0298697821	0.5% ⁴⁾	0.5% ⁵⁾	–	4.3% ⁶⁾
Class A2 ²⁾	LU0273170067	-0.2%	-10.9%	–	19.3%
Class E2 ²⁾	LU0273179282	-0.7%	-11.3%	–	23.5%
Class DS1H ³⁾	LU0399357911	–	–	–	-0.5%

¹⁾ Classes LC, NC and FC on August 30, 2004 / Classes A2 and E2 on November 20, 2006 / Class LS on May 14, 2007 / Class LD on July 1, 2008 / Class DS1H on March 23, 2009

²⁾ in USD

³⁾ in GBP

⁴⁾ Merged with the LC share class on June 5, 2009 / Performance from January 1, 2009 through May 29, 2009

⁵⁾ Merged with the LC share class on June 5, 2009 / Performance from July 1, 2008 through May 29, 2009

⁶⁾ Merged with the LC share class on June 5, 2009 / Performance from May 14, 2007 through May 29, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

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On the bond side, strategic investments made positive contributions to the investment results in the first quarter of 2009, for instance in German govern-

ment bonds (long) vs. U.S. government bonds (short) as well as British government bonds (long) vs. Japanese government bonds (short). However, the long position in U.S. government bonds vs. Japanese government bonds (short) had a dampening effect in June.

DWS Invest Asia Income Opportunities (USD)

(formerly: DWS Invest Asian Bonds (USD))

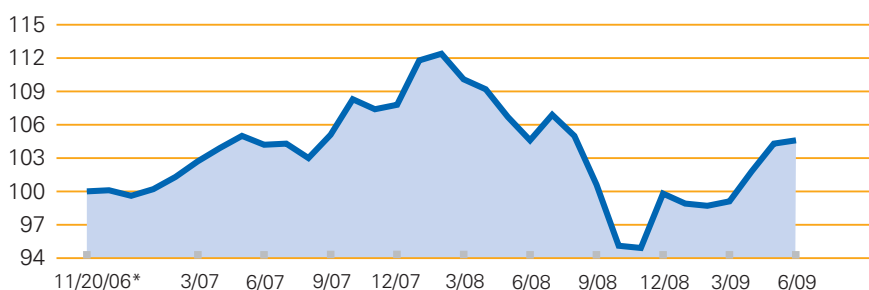
Bond sub-fund focusing on Asian bonds

The investment universe of DWS Invest Asia Income Opportunities (USD), which is denominated in U.S. dollars, consisted of Asian bonds, whose performance was marked by the financial market crisis, a global recession, and very high volatility in the currency markets. Nevertheless, it achieved a solid appreciation of 4.8% per share (A1Q share class, in USD) in the first six months of 2009.

Following earlier sharp drops in prices, renewed investor interest helped the Asian credit markets record a noticeable recovery in the first half of the year, particularly in the second quarter of 2009. The recovery was coupled with a tightening of yield spreads, which had previously widened significantly. The sub-fund profited from this trend, as its portfolio consisted primarily of financials and corporate bonds with investment-grade (good to very good) ratings. This made a significant contribution to the solid result achieved by DWS Invest Asia Income Opportunities (USD). The portfolio was rounded off with government issues.

In terms of currencies, the sub-fund's holdings were primarily in U.S. dollars. Smaller quantities were invested in the Chinese yuan renminbi, Hong Kong dollar and South Korean won, whose performances were somewhat dampened against the greenback. On the local Asian interest rate markets, the sub-fund held small positions in Korea,

DWS INVEST ASIA INCOME OPPORTUNITIES (USD) Performance since inception



■ DWS Invest Asia Income Opportunities (USD) (A1Q share class) * Launched on November 20, 2006 = 100 in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A1Q ²⁾	LU0273172436	4.8%	0.1%	4.6%
Class E1Q ³⁾	LU0273181189	5.0%	0.5%	5.7%

¹⁾ Classes A1Q and E1Q on November 20, 2006

²⁾ Renamed on February 1, 2009 (formerly: Class A2)

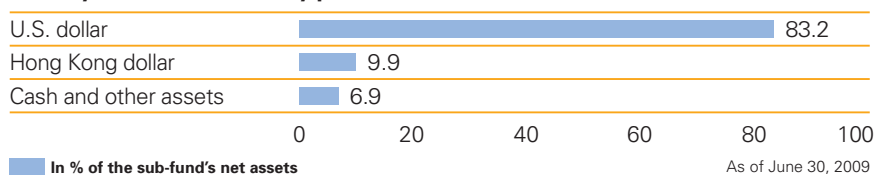
³⁾ Renamed on February 1, 2009 (formerly: Class E2)

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST ASIA INCOME OPPORTUNITIES (USD)

Broadly diversified currency portfolio



■ In % of the sub-fund's net assets

As of June 30, 2009

Malaysia, and the Philippines. While the Philippine bond market made solid gains, the high volume of new issues on the two other government bond markets pushed yields higher while prices fell. This had a somewhat adverse effect on the investment performance. As of the end of June 2009, the average yield on the sub-

fund's investments was 6.1% p.a. *, with an average term to maturity of 4.6 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Asian Currencies

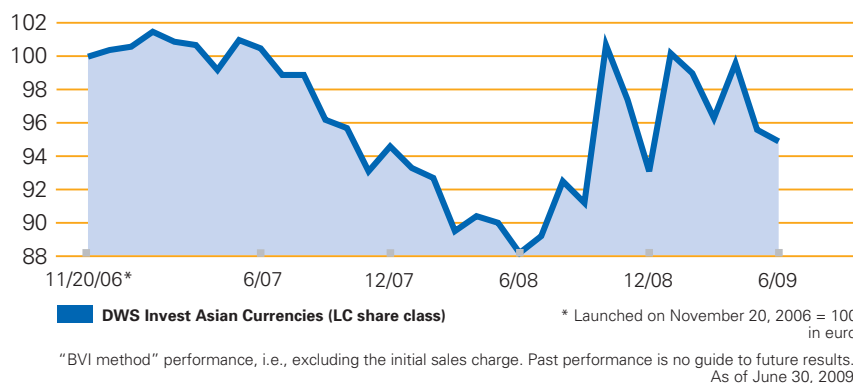
Currency sub-fund focusing on the Asian economic region

The objective of the investment policy of DWS Invest Asian Currencies is to achieve the highest possible appreciation of capital invested in euro by investing in the global currency markets and taking advantage of fluctuations in exchange rates, with at least 70% of sub-fund's net assets invested in Asian currencies. This involves using derivatives to buy Asian currencies (long positions) while at the same time establishing offsetting positions in a hard currency such as the euro or the U.S. dollar (the financing currency for the investments undertaken). Moreover, relative value trades are also implemented, whereby Asian currencies are purchased via financing instruments while other currencies from Asia are sold at the same time.

In light of the financial market crisis and the global recession, the performance of the international currency markets was very volatile. In this difficult climate, DWS Invest Asian Currencies achieved a solid appreciation of 2.0% per share (LC share class) and thus somewhat outperformed its benchmark, the JPM Asian Currencies, which gained 1.4%, (both percentages in euro terms).

The sub-fund was already diversified in Asian currencies, which had on balance

DWS INVEST ASIAN CURRENCIES Performance since inception



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273150895	2.0%	7.7%	-5.1%
Class NC	LU0273148485	1.8%	7.4%	-6.1%
Class FC	LU0273148725	6.3% ²⁾	13.2% ³⁾	0.2% ⁴⁾
J.P. Morgan Asian Currencies		1.4%	5.8%	-9.1%

¹⁾ Classes LC, NC and FC on November 20, 2006

²⁾ Liquidated on May 8, 2009 / Performance from January 1, 2009 through May 8, 2009

³⁾ Liquidated on May 8, 2009 / Performance from July 1, 2008 through May 8, 2009

⁴⁾ Liquidated on May 8, 2009 / Performance from November 20, 2006 through May 8, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

a relatively stable to firm performance compared to the euro. It also used the interest advantages in this currency area against investments in the European common currency. The short-term corporate bonds included in the core portfolio were able to make a marked recovery after the previous significant

price declines in the first six months of 2009. This contributed significantly to the sub-fund's outperformance. The profits were realized in part with the corporate bonds, and the resources released were invested in government bonds in the course of a more defensive orientation of the portfolio.

DWS Invest Asian Equities 130/30

Equity sub-fund focusing on the Asian economic region
with long/short strategies

The sub-fund DWS Invest Asian Equities 130/30 invested in Asian companies and companies whose principal business activity is in Asia (excluding Japan). Beyond the regular investment in equities, the sub-fund tried to benefit from the relative outperformance/underperformance of individual securities or indices through the application of long/short strategies using derivatives. The positions established in this manner, which anticipate declines in certain stock prices and index levels (short positions) and simultaneous rises in other securities (long positions), accounted for up to 30% of the sub-fund's net assets.

The sub-fund DWS Invest Asian Equities 130/30 was liquidated effective April 20, 2009. The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on April 14, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Liquidation proceeds for the share classes (in euro)		
Share class	ISIN	Liquidation proceeds
Class LC	LU0300354379	51.96
Class NC	LU0300354452	51.24
Class FC	LU0300354619	52.75
Class LS	LU0300354536	51.78
Class A2	LU0300354700	48.11 ¹⁾
Class E2	LU0300354882	48.94 ¹⁾

¹⁾ in USD

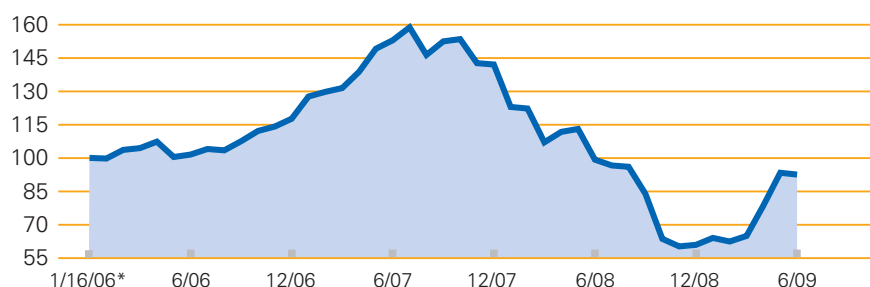
DWS Invest Asian Small/Mid Cap

The equity sub-fund for Asian companies with small and medium market capitalizations

The investment focus of the sub-fund DWS Invest Asian Small/Mid Cap was on equities of Asian companies with small and medium market capitalizations. To this end, the management favored companies with solid business models along with comparatively attractive valuations. The Asian markets outperformed the international markets on average with the increasing signs of a slowing in the economic downturn. Contributing to the positive investment environment were, above all, the extensive stimulus measures of the Chinese government in the construction and infrastructure sector, an improvement in relations with neighbor Taiwan as well as the more stable political situation in India due to clear election results. During the reporting period, the portfolio was not able to participate completely in the recovery of equity prices, from which cyclical stocks benefited in particular, due to its more defensive overall focus as compared to the benchmark. The sub-fund nonetheless recorded a marked appreciation of 52.0% per share (LC share class) during the six months through the end of June 2009. Its benchmark index, the FTSE Asia Pacific Smallcap ex Japan, recorded a gain of 55.4% (both percentages in euro terms).

The overweighting of Chinese companies such as Daphne made a solid contribution to the overall performance of the portfolio. The share price of the company, which is one of the leading retail shoe chains, benefited from the successful market launch of a new shoe brand in the low-cost segment. Gains

DWS INVEST ASIAN SMALL/MID CAP Performance since inception



■ DWS Invest Asian Small/Mid Cap (LC share class) * Launched on January 16, 2006 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

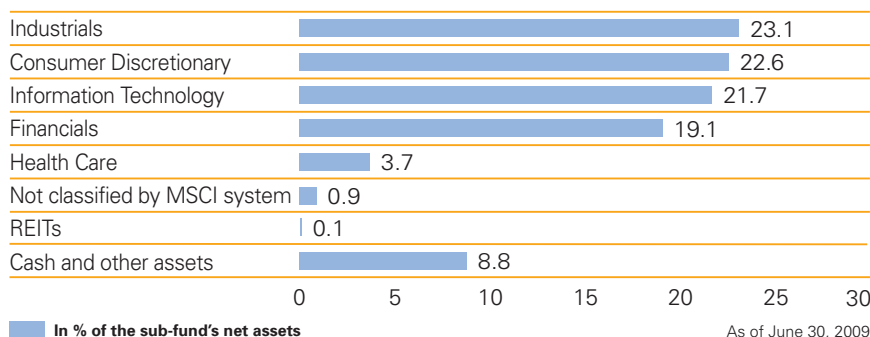
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0236153390	52.0%	-6.7%	-8.8%	-7.5%
Class LD	LU0236153556	52.0%	-6.3%	-5.8%	-4.1%
Class NC	LU0236154448	51.4%	-7.4%	-11.1%	-9.8%
Class FC	LU0236154950	52.8%	-6.5%	-6.6%	-5.1%
Class LS	LU0254485450	51.8%	-5.3%	-5.3%	-6.9%
Class A2 ²⁾	LU0273161744	51.6%	-15.2%	-	-6.1%
Class E2 ²⁾	LU0273175025	51.7%	-14.9%	-	-3.3%
FTSE Asia Pacific Smallcap ex Japan		55.4%	-15.5%	-2.3%	-8.4%

¹⁾ Classes LC, LD, NC and FC on January 16, 2006 / Class LS on May 15, 2006 / Classes A2 and E2 on November 20, 2006
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST ASIAN SMALL/MID CAP Strong diversification



were realized on the clothing manufacturer Giordano; the management saw less upside potential here after a good performance. Against the backdrop of anticipated infrastructure growth in

Indonesia, the sub-fund also invested in the construction machine manufacturer United Tractors as well as the logistics service provider AKR.

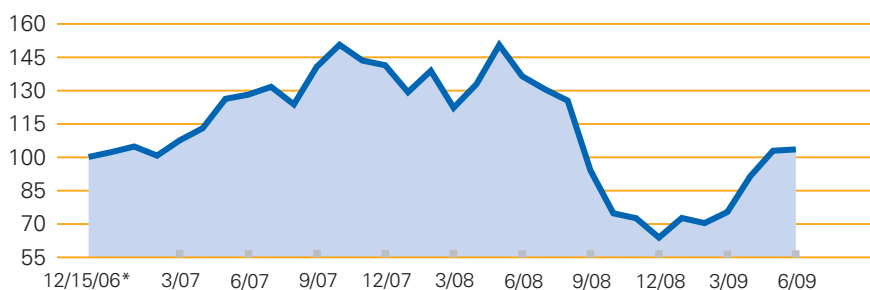
DWS Invest Brazilian Equities

Invests primarily in Brazilian stocks

DWS Invest Brazilian Equities focused primarily on companies having their registered offices or their principal business activity in Brazil. In the six months through the end of June 2009, the equities of Brazilian issuers as measured by the MSCI Brazil 10/40 outperformed the global market average (+58.3%). This was mainly due to the price of commodities increasing in expectation of a global economic recovery, which positively impacted exports, as well as significant declines in interest rates from the Brazilian central bank. The sub-fund recorded an above-average appreciation of 62.2% per share (LC share class, in euro terms) during the six-month reporting period.

In particular, the energy sector contributed to the positive overall performance. The investment in OGX Petroleo e Gas Participacoes was gratifying. This company is involved with oil and gas exploration/extraction and profited from a revaluation of its reserves, which appeared to be larger than originally estimated. The investment in Brazilian construction companies (Cyrela Brazil Realty, Gafisa) also proved sound. The share price of both companies benefited from the announcement of a government program to support housing construction for low-income families. The stock exchange operator BM&F Bovespa also recorded a solid performance and was able to participate in the increasing trade volume.

DWS INVEST BRAZILIAN EQUITIES Performance since inception



DWS Invest Brazilian Equities (LC share class) * Launched on December 15, 2006 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273156074	62.2%	-24.1%	3.4%
Class NC	LU0273144815	61.5%	-24.7%	1.0%
Class FC	LU0273145036	62.9%	-23.3%	6.0%
Class A2 ²⁾	LU0273163286	61.6%	-32.1%	12.0%
Class E2 ²⁾	LU0273176692	61.9%	-31.8%	15.2%
MSCI Brazil 10/40 since January 1, 2008 (previously: Bovespa)		58.3%	-26.1%	-22.9%

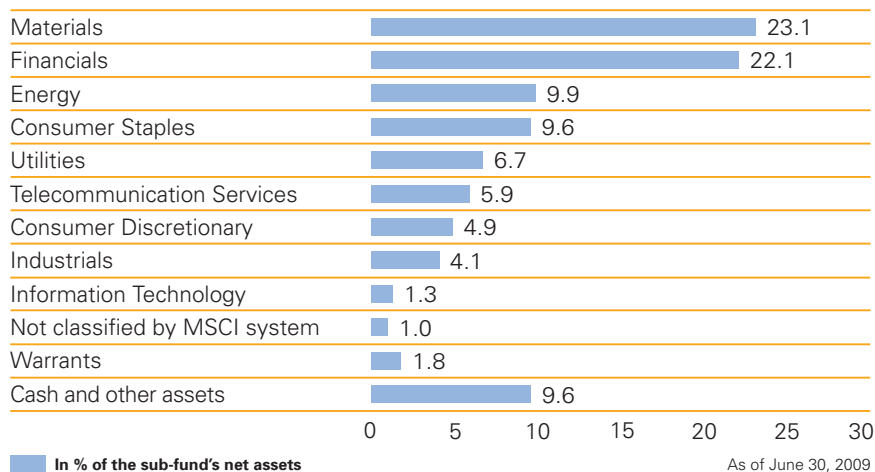
¹⁾ Classes LC, NC, FC, A2 and E2 on December 15, 2006

²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

DWS INVEST BRAZILIAN EQUITIES

Diversified portfolio with focus on basic materials and financials



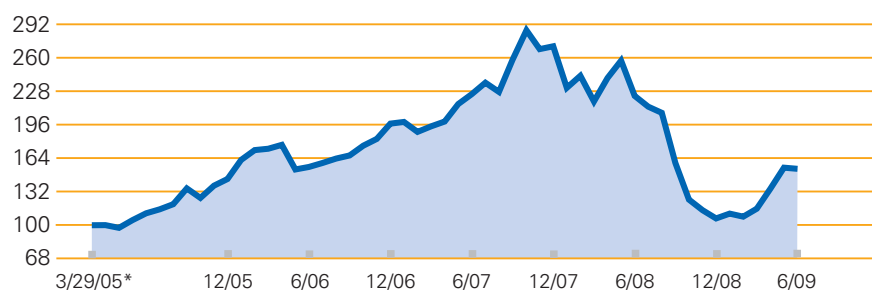
DWS Invest BRIC Plus

Equity sub-fund focusing on emerging markets believed to have promising growth potential

DWS Invest BRIC Plus focused on Brazilian, Russian, Indian and Chinese equities and invested in companies having their registered offices or principal business activity in these emerging markets. In the fiscal six-month period from the start of January through the end of June 2009, the price gains made in the equity markets of the emerging markets significantly exceeded those of the established exchanges. The factors supporting this primarily included the revival of domestic demand, comprehensive monetary measures, reductions in corporate taxes, and comparatively low levels of debt. Against this backdrop, the sub-fund recorded an appreciation of 44.5% per share (LC share class), thus placing it behind its benchmark, the MSCI BRIC, which gained 48.8% (both percentages in euro terms). This was mainly due to overweighting of Russian energy stocks in the portfolio, which after a positive performance were depressed by profit-taking toward the end of the reporting period.

Preference for investments in India contributed positively to the performance of the sub-fund, where prices increased initially for financials and real estate securities and in particular for industrial equities as time progressed. These included Larsen & Toubro, Reliance Industries and Bharat Heavy Electricals; after a price gain following the announcement of the results of the parliamentary elections, the management realized gains to some extent here. The positions in Brazil and China also recorded solid performance overall. While Petróleo Brasileiro profited at the

DWS INVEST BRIC PLUS Performance since inception



■ DWS Invest BRIC Plus (LC share class)

* Launched on March 29, 2005 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0210301635	44.5%	-31.1%	-1.1%	53.9%
Class LD	LU0210302013	44.5%	-31.1%	-1.1%	53.9%
Class NC	LU0210302286	44.0%	-31.7%	-3.4%	49.1%
Class FC	LU0210302369	45.1%	-30.6%	1.4%	59.6%
Class A2 ²⁾	LU0273227784	43.9%	-37.5%	-	-6.2%
Class E2 ²⁾	LU0273227354	44.2%	-38.1%	-	-7.6%
Class DS1 ³⁾	LU0399358059	-	-	-	28.0%
MSCI BRIC		48.8%	-22.4%	12.2%	99.6%

¹⁾ Classes LC, LD, NC and FC on March 29, 2005 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009

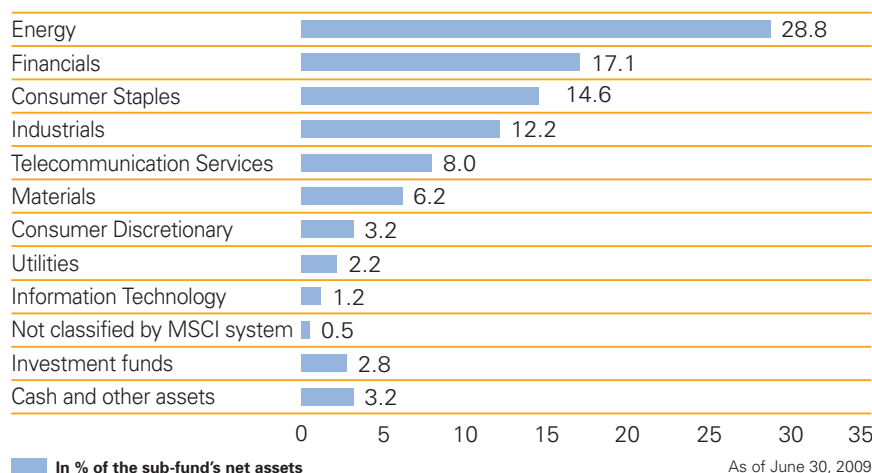
²⁾ in USD

³⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST BRIC PLUS Energy weighted more heavily



■ In % of the sub-fund's net assets

As of June 30, 2009

individual stock level from the recent rise in the price of oil, the sub-fund was depressed, however, by the below-average price performance for China

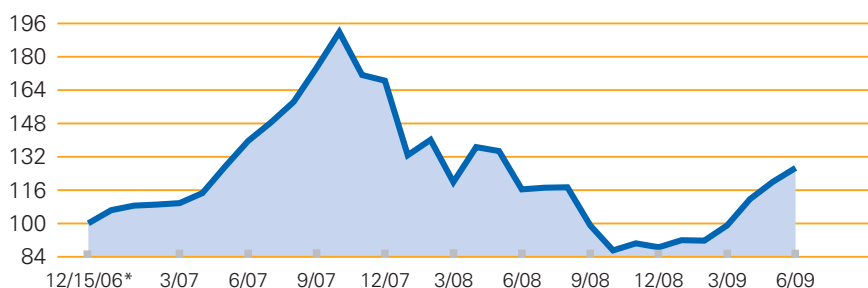
Mobile. Despite a large number of customers and good operating results, the market saw a more limited potential for growth for that company.

DWS Invest Chinese Equities

Sub-fund focusing on Chinese stocks

In the fiscal six-month period from the start of January through the end of June 2009, the equity sub-fund DWS Invest Chinese Equities, which is oriented toward the Chinese economic area, recorded an appreciation of 43.0% per share (LC share class) as a result of the recovery on the stock market – supported by the government's numerous stimulus measures for the domestic economy – and thereby slightly underperformed its benchmark, the MSCI China 10/40, which gained 44.5% (both percentages in euro terms). The reason for this underperformance was in part the cash holding, which temporarily increased due to the high inflow of funds. Furthermore, the sub-fund as compared to its benchmark had an underweighting in the sectors of finance (feared increase in toxic credit) and energy, such as China Petroleum and Chemical, whose stock prices suffered in the first quarter of 2009 from the low price of oil. In both areas, the stock market listings recorded an above-average increase in value as of March 2009. The underweighting in consumer discretionary was reduced in light of the renewed increase in consumer spending, whereby the management focused on companies with prominent brand names and long-term growth in demand; here the sub-fund established a position in the leading manufacturer of sports articles, Anta Sports Products. The portfolio also focused on companies from the sectors Internet and online games due to their ongoing high sales figures. After a good performance, profits were realized on Kingsoft, an online games provider. Against the backdrop of increasing competition, telecommunications stocks were underweighted in the portfolio.

DWS INVEST CHINESE EQUITIES Performance since inception



■ DWS Invest Chinese Equities (LC share class)

* Launched on December 15, 2006 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273157635	43.0%	8.9%	26.6%
Class LS	LU0273158104	35.4% ⁴⁾	4.5% ⁵⁾	21.3% ⁶⁾
Class LD	LU0363468413	37.0% ⁷⁾	–	8.0% ⁸⁾
Class NC	LU0273145622	42.4%	8.0%	24.3%
Class FC	LU0273146190	43.6%	10.2%	29.7%
Class A2 ²⁾	LU0273164177	42.2%	-1.5%	37.2%
Class E2 ²⁾	LU0273176932	42.6%	-0.8%	40.3%
Class DS1 ³⁾	LU0333022746	23.7%	17.9%	-12.0%
MSCI China 10/40		44.5%	5.1%	17.3%

¹⁾ Classes LC, NC, FC, LS, A2 and E2 on December 15, 2006 / Class DS1 on December 21, 2007 / Class LD on July 1, 2008

²⁾ in USD

³⁾ in GBP

⁴⁾ Merged with the LC share class on May 29, 2009 / Performance from January 1, 2009 through May 29, 2009

⁵⁾ Merged with the LC share class on May 29, 2009 / Performance from July 1, 2008 through May 29, 2009

⁶⁾ Merged with the LC share class on May 29, 2009 / Performance from December 15, 2006 through May 29, 2009

⁷⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

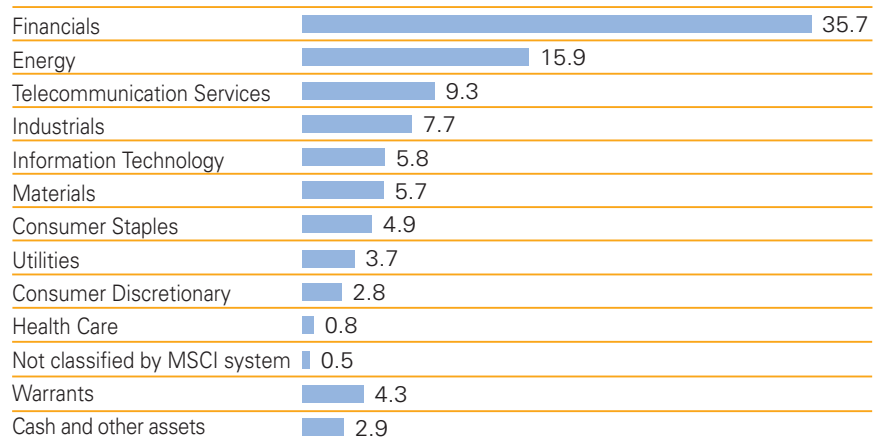
⁸⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST CHINESE EQUITIES

Broad diversification



■ In % of the sub-fund's net assets

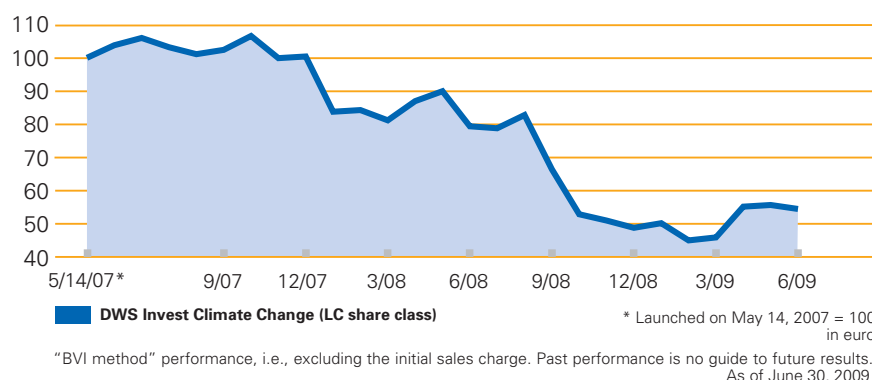
As of June 30, 2009

DWS Invest Climate Change

Equity sub-fund focusing on companies with business segments that contribute toward limiting climate change and its effects

DWS Invest Climate Change participated in companies whose products and services contribute to CO2 reduction and energy conservation and it also participated in providers of energy-efficient technologies (mitigation). Moreover, it invested in companies that are involved in the adjustment to climate change and that help in coping better with its consequences (adaptation). In the six months through the end of June 2009 against the backdrop of the increasing expectation of a stabilization of the economy supported by subsidies of environmentally friendly technologies announced by various governments, the sub-fund posted a gain of 11.9% per share (LC share class, in euro terms). With the price recovery in the financial markets, the management increased the proportion of Chinese solar cell manufacturers, such as Suntech Power and Yingli Green Energy. These were able to produce at a lower cost than the European manufacturers and in the end make marked improvements in the quality of their modules. The sub-fund also increased the weighting of innovative companies in the hybrid and electric cars sector. Saft was a new portfolio addition here. This manufacturer of lithium-ion batteries profited from an increased focus of the automobile providers on hybrid and electric vehicles. In light of various governmental infrastructure measures, DWS Invest Climate Change used phases of market weakness to increase investments in the area of energy infrastructure (such as EnerNOC, Itron) since there were expectations of a participation in the renewal and modernization of electric power supply. The partial hedging of

DWS INVEST CLIMATE CHANGE Performance since inception



Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298649426	11.9%	-31.5%	-45.7%
Class LD	LU0363469650	11.0% ⁴⁾	–	-30.8% ⁵⁾
Class NC	LU0298650788	11.4%	-32.0%	46.6%
Class FC	LU0298651596	12.3%	-30.9%	-44.6%
Class A2 ²⁾	LU0298696344	11.4%	-40.3%	-44.5%
Class DS1 ³⁾	LU0329762479	-2.6%	-26.5%	-37.4%
Class K2 ²⁾	LU0329762719	11.5%	-39.4%	-43.7%

¹⁾ Classes LC, NC, FC and A2 on May 14, 2007 / Class DS1 on December 21, 2007 / Class K2 on April 30, 2008 / Class LD on July 1, 2008

²⁾ in USD

³⁾ in GBP

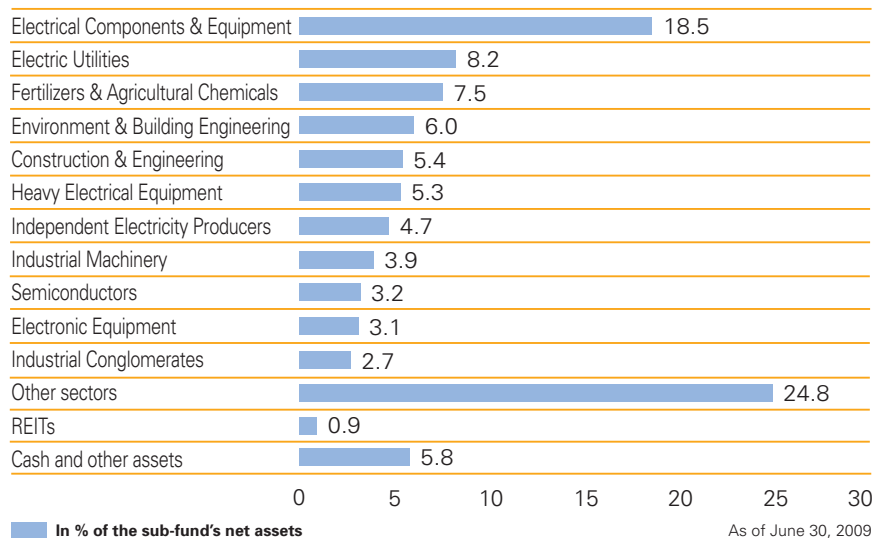
⁴⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

⁵⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST CLIMATE CHANGE Broadly diversified



currency holdings in U.S. dollars against the euro also made a positive contribu-

tion to the overall performance.

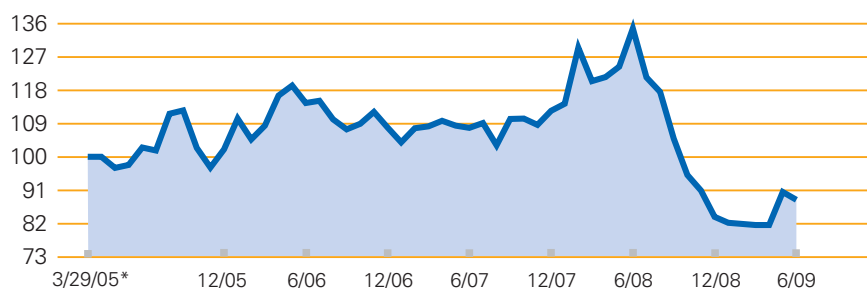
DWS Invest Commodity Plus

The sub-fund for participating in the potential of the commodity markets

DWS Invest Commodity Plus utilized the opportunities in the commodity and commodity futures markets. In so doing, the management used primarily swaps on commodity indices. Direct investments in commodity-related equities rounded off the investment activity. The necessary liquidity for the use of derivatives was provided via a core portfolio of short-term euro bonds with good to very good credit ratings. In the fiscal six-month period through the end of June 2009, the sub-fund recorded an appreciation of 5.6% per share (LC share class, in euro terms). Mainly the emerging economic stability and a renewed increase in demand supported the solid performance overall in the commodity markets.

The weighting of gold, which had profited from a "flight to safe investments" in the previous reporting period, was then reduced after a good performance in favor of the more cyclical energy sector. Particularly the investment in crude oil made a positive contribution to the overall performance. After the price of oil initially fell noticeably against the backdrop of a decrease in demand due to the economic weakening, it at times exceeded USD 70 per barrel as time progressed. Also the proportion of natural gas, considered by the fund management to be undervalued, was increased; the performance lagged behind expectations, however. In contrast, the industrial metals sector was convincing; its performance antici-

DWS INVEST COMMODITY PLUS Performance since inception



■ DWS Invest Commodity Plus (LC share class)

* Launched on March 29, 2005 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0210303920	5.6%	-34.3%	-22.7%	-11.6%
Class LD	LU0363469148	7.4% ³⁾	-	-	-32.8% ⁴⁾
Class NC	LU0210304068	5.4%	-34.6%	-24.0%	-13.6%
Class FC	LU0210304142	6.0%	-33.8%	-21.2%	-9.0%
Class A2 ²⁾	LU0273166545	5.0%	-41.4%	-	-10.0%
Class E2 ²⁾	LU0273178987	11.0%	-37.4%	-	-3.8%

¹⁾ Classes LC, NC and FC on March 29, 2005 / Classes A2 and E2 on November 20, 2006 / Class LD on July 1, 2008

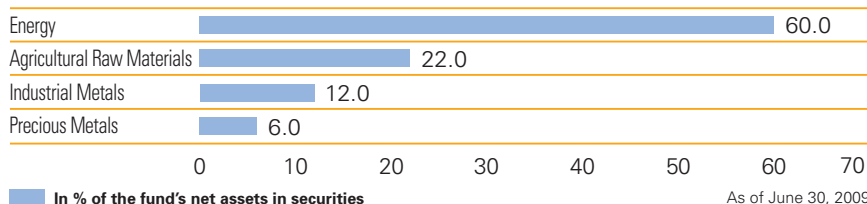
²⁾ in USD

³⁾ Liquidated on June 22, 2009 / Performance from January 1, 2009 through June 22, 2009

⁴⁾ Liquidated on June 22, 2009 / Performance from July 1, 2008 through June 22, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST COMMODITY PLUS Focus on energy and agricultural raw materials



■ In % of the fund's net assets in securities

As of June 30, 2009

patated a recovery of the global economy.

The investment in copper, which was represented in the portfolio via an index swap, was positive and recorded a marked appreciation.

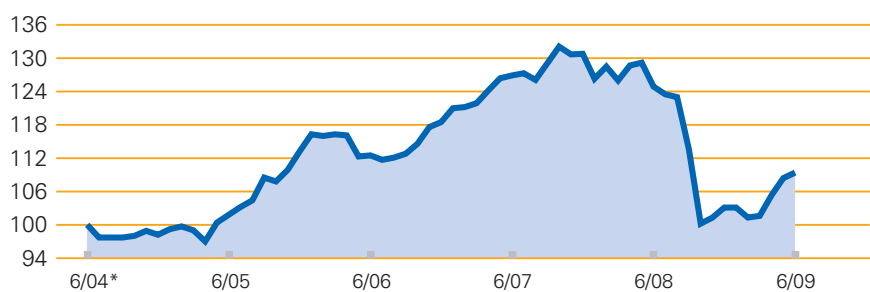
DWS Invest Convertibles

The sub-fund for convertible bonds

The sub-fund DWS Invest Convertibles invested globally mainly in convertible bonds with attractive investment profiles, whereby it systematically hedged its portfolio positions against currency risks. With this portfolio orientation, it sought to profit from long-term participation in equity markets while exposing itself to limited risk.

In the reporting period from the beginning of January through the end of June 2009, when both equity and credit markets recovered overall, DWS Invest Convertibles saw positive appreciation of 6.1% per share (LC share class). However, it thus finished behind its benchmark, the Merrill Lynch Global 300 Convertible, which rose 16.3% (both percentages in euro terms). This underperformance was due to the focus on lower yielding convertible bonds with good credit quality against the backdrop of the ongoing uncertain earnings of companies. Furthermore, the performance was hurt by the underweighting of financials, which rose at an above-average rate after the preceding declines in the reporting period. Higher preference was instead given to attractive issues from the technology sector (appealing IT investments) and the materials sector (high raw material imports in China). In terms of individual investments, the sub-fund profited from its investments in the world's largest steel corporation ArcelorMittal and two automotive suppliers Borg-Warner and Johnson Controls, which benefited from the anticipation of an imminent bottoming of the economy, particularly in the second quarter of 2009. Alliance Oil,

DWS INVEST CONVERTIBLES Five-year performance



* 6/2004 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0179219752	6.1%	-12.5%	-2.8%	9.4%	7.9%
Class LD	LU0179219919	6.1%	-12.5%	-2.8%	9.4%	8.0%
Class NC	LU0179220255	5.8%	-12.8%	-4.1%	7.0%	5.4%
Class FC	LU0179220412	6.4%	-11.9%	-0.9%	13.0%	11.9%
Class A2 ²⁾	LU0273170141	5.7%	-21.8%	-	-	2.9%
Class E2 ²⁾	LU0273179522	5.7%	-21.8%	-	-	3.0%
Class DS1H ³⁾	LU0399358133	-	-	-	-	8.6%
Merrill Lynch Global 300 Convertible		16.3%	-2.2%	-9.9%	-1.6%	3.3%

¹⁾ Classes LC, LD, NC and FC on January 12, 2004 / Classes A2 and E2 on November 20, 2006 / Class DS1H on March 23, 2009

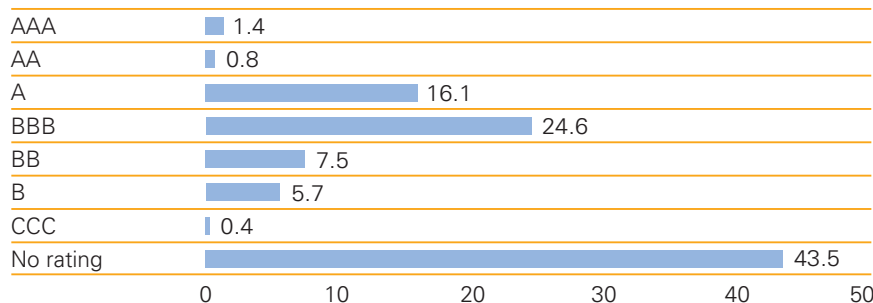
²⁾ in USD

³⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST CONVERTIBLES

Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.
As of June 30, 2009

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

among others, was a new addition to the portfolio, where the prospect of a

return to rising profits and an attractive issue yield spoke in favor of investment.

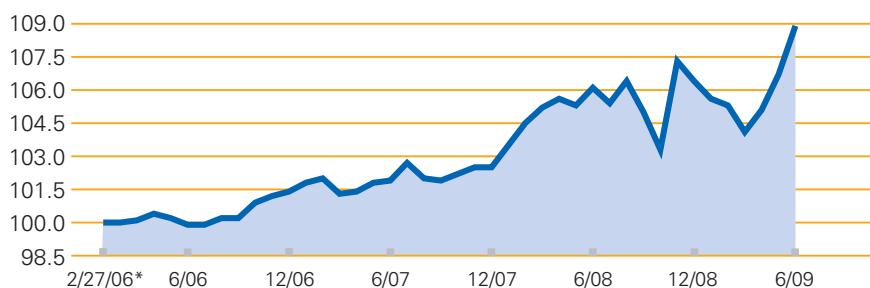
DWS Invest Corporate Spread Dynamic

Investing in international credit markets

DWS Invest Corporate Spread Dynamic seeks to achieve a positive long-term investment performance and generate an above-average positive return in euro in both rising and falling bond markets, particularly with corporate bonds. In the process, the management classifies the credit risks of companies on a world-wide basis. By applying long/short strategies, it is able to exploit differences in valuations of default risks systematically. To generate basic interest, the sub-fund invested in the near-money-market sector, in interest-bearing instruments with a short term to maturity and in floating-rate notes. Credit risk derivatives, in particular, were used to produce optimized risk-return strategies.

In the first six months of 2009, DWS Invest Corporate Spread Dynamic found itself in a climate characterized by the financial market crisis and the global recession. Following the previous price drops, a noticeable recovery started in the credit markets in the second quarter of 2009, supported by investors once again showing greater risk appetite in view of the previously significantly widened yield spreads. Against this backdrop, the sub-fund recorded an appreciation of 2.4% per share (LC share class, in euro terms) during the six months through the end of June

DWS INVEST CORPORATE SPREAD DYNAMIC Performance since inception



DWS Invest Corporate Spread Dynamic (LC share class) * Launched on February 27, 2006 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0236145453	2.4%	2.7%	9.0%	8.9%
Class NC	LU0236146006	2.2%	2.3%	7.4%	7.2%
Class FC	LU0236146428	2.6%	3.3%	10.9%	11.0%
Class FD	LU0254486268	2.6%	3.3%	10.8%	10.4%

¹⁾ Classes LC, NC and FC on February 27, 2006 / Class FD on May 15, 2006
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

2009. In light of the global economic weakening, the portfolio was mostly oriented "short" initially with regard to the more cyclical individual stocks, where financial derivatives like credit default swaps (CDS) were used. In the second quarter of 2009, the management went long in corporate bonds with an eye on the emerging recovery in the credit markets and also subscribed new issues. The sub-fund thus participated in

the price increases in this investment segment. In terms of sector allocation, the portfolio was broadly diversified. In the media, automobile and chemicals sectors, the management held short positions; it held long positions in the areas of non-cyclical stocks, tobacco, pharmaceuticals, telecommunications and utilities. These measures contributed overall positively to the investment result.

DWS Invest Diversified Fixed Income Strategy

Use of global interest rate, credit and currency markets

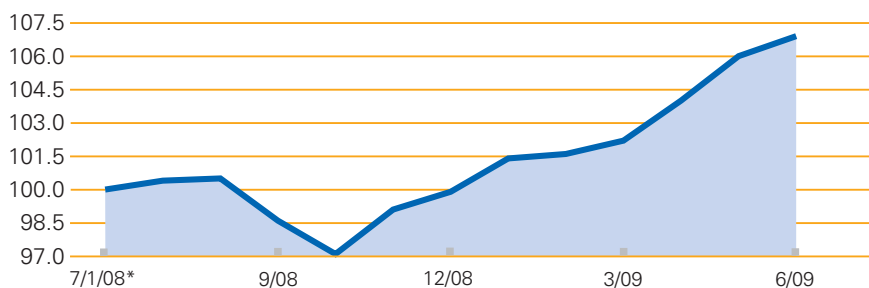
The investment focus of DWS Invest Diversified Fixed Income Strategy was on the interest-rate, credit and currency markets in Europe, America and Asia. It operated in a climate marked by the financial market crisis and a global recession. The sub-fund nevertheless achieved a significant gain of 7.0% per share (NC share class, in euro terms) in the first six months of 2009.

In terms of issuers, the management continued to prefer corporate bonds, financials and issues from emerging markets. Following earlier sharp drops in prices, these investment classes recorded a noticeable recovery in the first half of the year, particularly in the second quarter of 2009. The recovery was coupled with a noticeable tightening of yield spreads, which had previously widened sharply. The sub-fund profited from this trend, which made a significant contribution to the results.

With key interest rates low, DWS Invest Diversified Fixed Income Strategy benefited from the orientation of its portfolio toward an increasing yield gap between the British and U.S. bond markets on the short end.

In currencies, the sub-fund focused on investments in euro and the British pound, which recovered noticeably against the common European currency in the reporting period following its sell-off in the fourth quarter of 2008. By region, the sub-fund was broadly based, although more heavily weighted in Europe, particularly in the U.K. and Germany, and in the U.S.

DWS INVEST DIVERSIFIED FIXED INCOME STRATEGY Performance since inception

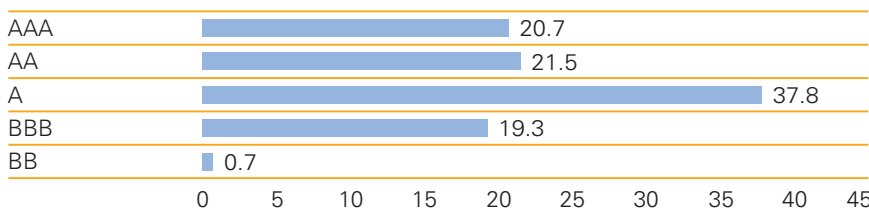


DWS Invest Diversified Fixed Income Strategy (NC share class) * Launched on July 1, 2008 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

Performance of share classes (in euro)			
Share class	ISIN	6 months	Since inception ¹⁾
Class NC	LU0363465823	7.0%	6.9%
Class LD	LU0363465740	7.1%	7.2%
Class FC	LU0363466045	7.3%	7.4%
Class ID	LU0363466128	7.3%	7.8%
Class U5H ²⁾	LU0363466391	7.0%	6.8%
Class P5H ³⁾	LU0363466474	6.9%	7.3%

¹⁾ Classes NC, LD, ID, P5H and U5H on July 1, 2008 / Class FC on August 18, 2008
²⁾ in USD
³⁾ in GBP
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

DWS INVEST DIVERSIFIED FIXED INCOME STRATEGY Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest) * Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal	BB Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
AA Very strong capacity to pay interest and repay principal	
A Strong capacity to pay interest and repay principal	
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.	

As of June 30, 2009

DWS Invest Duration Strategy

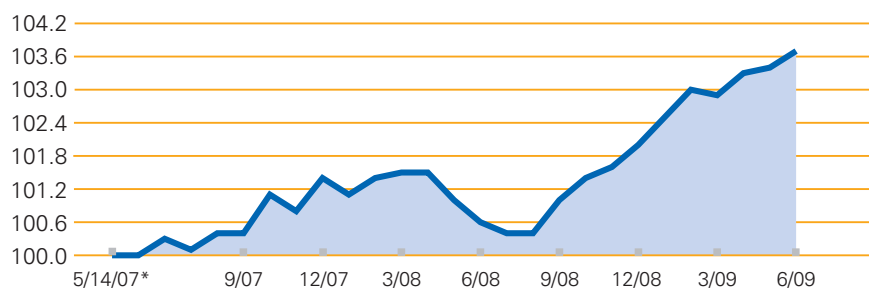
The bond sub-fund with derivative investment strategies

The investment universe of DWS Invest Duration Strategy encompassed fixed- and floating-rate bonds, index certificates whose underlying instruments were bond indices, and money market instruments. Here, the sub-fund's objective was to generate an above-average absolute return in euro.

In the first six months of 2009, the DWS Invest Duration Strategy sub-fund recorded a gain of 1.7% per share (LC share class, in euro terms) in an investment environment marked by the global financial market crisis and recession.

The core investment was in euro-denominated floaters (bonds with floating interest rates) with good credit ratings. Thanks to their scheduled adaptation to the interest rate in the respective maturities segment, such bonds have shown to be less volatile than fixed-rate bonds and thus stabilize the portfolio. The main portfolio holding of bank bonds with good credit ratings from the leading rating agencies profited especially from investors' increased appetite for risk due to their noticeable yield spreads as compared to government bonds and they recorded price gains. The government issues contained in the portfolio for the most part were spared the slight price drops of the government bonds in the second quarter due to their mainly short residual term and thus only marginally hampered the investment performance of DWS Invest Duration Strategy. With

DWS INVEST DURATION STRATEGY Performance since inception



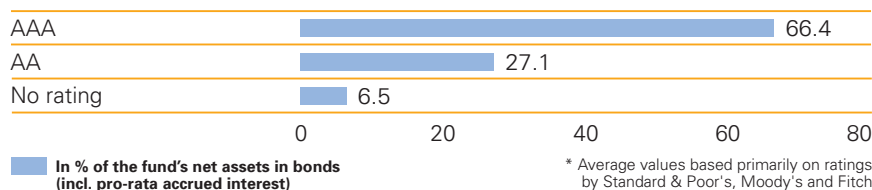
DWS Invest Duration Strategy (LC share class) * Launched on May 14, 2007 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298696930	1.7%	3.1%	3.7%
Class NC	LU0298697078	1.4%	2.6%	2.3%
Class FC	LU0298697151	1.9%	3.5%	5.0%

¹⁾ Classes LC, NC and FC on May 14, 2007
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST DURATION STRATEGY Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest) * Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch
As of June 30, 2009

its cash position at about 7% of the sub-fund's net assets at the end of June 2009, the management was able to react flexibly to the changing market conditions. The option of including index certificates and derivatives in the investment strategy was not used in light of the sub-fund's low net assets.

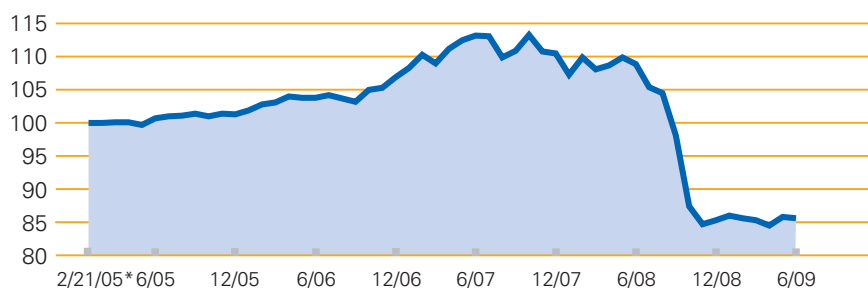
DWS Invest Dynamic Allocator

Access to a variety of hedge fund strategies

DWS Invest Dynamic Allocator invested in particular in the Deutsche Bank Dynamic Focus Index, which reflects the development of the total return from certain Deutsche Bank, iBoxx and other third-party indices, including mainly hedge fund indices. In this way, the sub-fund offered investors access to a diversified range of various hedge fund styles. For this purpose, it was possible to invest the assets in interest-bearing securities and derivatives which reflected the performance of the index.

A comparatively defensive portfolio orientation with focus on the debt write-off (deleveraging) helped the hedge fund sector to avoid the majority of the price drops in the weak phases on the exchanges, in particular in the first quarter of 2009. From the middle of March, the mood brightened and prices in the capital markets recovered significantly from the multi-year lows previously recorded as a result of the financial and economic crisis. Against this backdrop, DWS Invest Dynamic Allocator posted a gain of 0.4% per share (LC share class, in euro terms) for the first six months of 2009. Within the long/short equity strategies, the management focused on funds that achieved their performance according to fundamental standpoints. For the Systematic Macro investments, portfolios with short-term orientation tended to perform better than models with long-term orientation. However, they also only made relatively slight gains with falling prices since their short positions were already greatly reduced.

DWS INVEST DYNAMIC ALLOCATOR Performance since inception



DWS Invest Dynamic Allocator (LC share class) * Launched on February 21, 2005 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0210302799	0.4%	-21.4%	-17.5%	-14.4%
Class NC	LU0210303094	0.0%	-21.8%	-19.0%	-16.3%
Class FC	LU0210303508	0.1%	-21.2%	-16.5%	-12.6%
Class A2 ²⁾	LU0273166388	-0.3%	-29.3%	–	-10.0%
Class E2 ²⁾	LU0273178805	-0.5% ³⁾	-28.9% ⁴⁾	–	-8.8% ⁵⁾

¹⁾ Classes LC, NC and FC on February 21, 2005 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

³⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

⁴⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

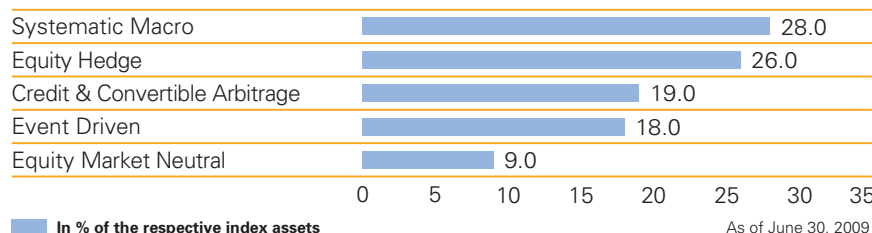
⁵⁾ Liquidated on June 18, 2009 / Performance from November 20, 2006 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST DYNAMIC ALLOCATOR*

Dynamic Focus Index



In % of the respective index assets

As of June 30, 2009

* Details of the respective hedge fund strategies are presented in the current simplified sales prospectus (DWS Invest Dynamic Allocator)

In total, the strategy generated losses during the course of the six months. The event driven funds were also able to recover due to the positive performance of the credit markets. Managers of credit and distressed-debt funds profited from the positive performance

of bonds bearing high rates of interest. The Relative Value hedge funds were helped by the renewed increase of attention given to fundamental data, which benefited mainly convertible arbitrage managers.

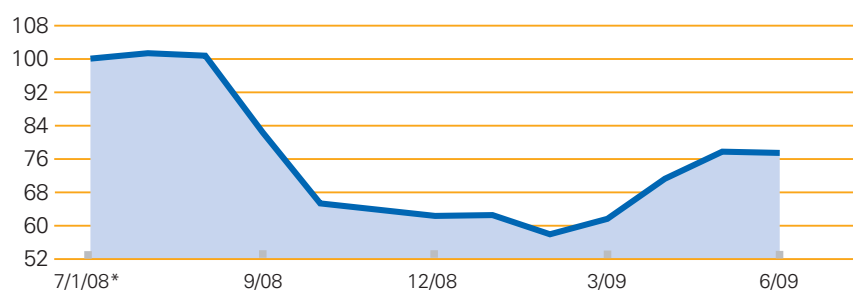
DWS Invest Emerging Infrastructure

The equity sub-fund for companies participating in the infrastructure sector of emerging-market countries

DWS Invest Emerging Infrastructure invested predominantly in equities from companies that have their registered office in Asia's emerging markets and in the world's other emerging markets. A part of the net assets were also invested in infrastructure issues from the established industrial countries, such as in Western Europe or the U.S. In its selection of securities, the management focused on the sectors transport, energy, commodities, mining and communications. In the six months through the end of June 2009, the sub-fund recorded an appreciation of 24.1% per share (LC share class) in light of the brightening capital market climate and thus surpassed its benchmark, consisting of 70% S&P Emerging Markets Infrastructure and 30% S&P Global Infrastructure (+22.0% both percentages in euro terms). This was for instance due to an overweighting in the Chinese solar cell manufacturer Yingli Green Energy, which profited from its comparatively low production costs and the announcement by the Chinese government to subsidize the production of solar power; that company made an above-average contribution to the overall performance. In the course of the reporting period, the management realized profits here to a certain extent.

Also, issues like those from Mobile TeleSystems and Vimpel-Communications made a positive contribution to the performance. The mobile phone operators benefited from a notable increase in prices on the Russian equity markets as well as marked customer growth.

DWS INVEST EMERGING INFRASTRUCTURE Performance since inception



* Launched on July 1, 2008 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

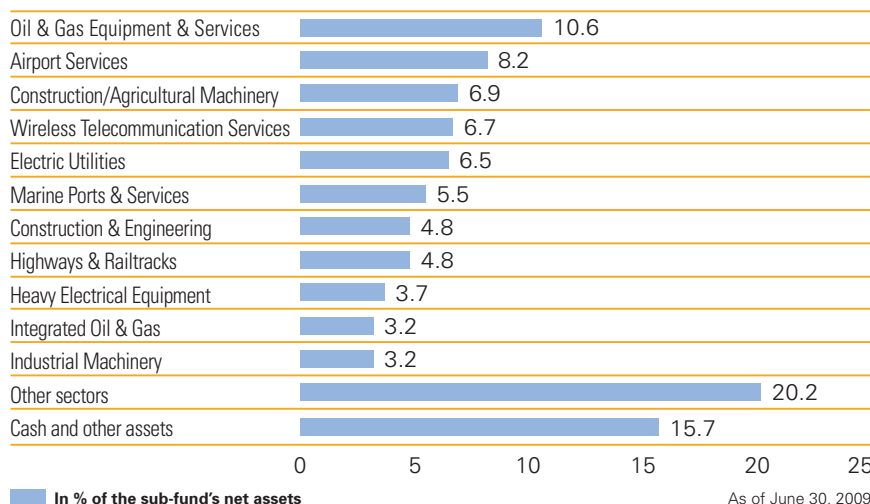
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	Since inception ¹⁾
Class LC	LU0363466557	24.1%	-22.6%
Class LD	LU0363466631	24.3%	-22.4%
Class NC	LU0363466714	23.7%	-23.0%
Class FC	LU0363466805	24.6%	-21.8%
Class DS1 ²⁾	LU0399358216	–	13.7%
70% S&P Emerging Markets Infrastr., 30% S&P Global Infrastr.		22.0%	-22.1%

¹⁾ Classes FC, LC, LD and NC on July 1, 2008 / Class DS1 on January 19, 2009
²⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

DWS INVEST EMERGING INFRASTRUCTURE Broadly diversified portfolio



The portfolio also included companies from the energy sector, such as PetroChina. This company, which is involved with the extraction, processing, and transport of oil and gas, was able to make solid gains due to the renewed increase of commodity prices.

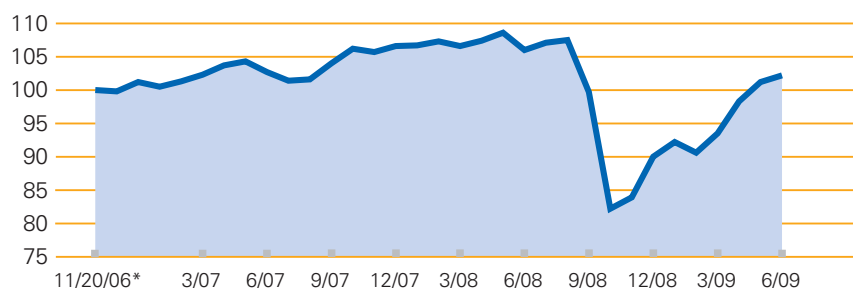
DWS Invest Emerging Markets Bonds (USD)

International sub-fund denominated in U.S. dollars, focusing on bonds from emerging-market countries

DWS Invest Emerging Markets Bonds (USD), which is denominated in U.S. dollars, invested in higher-yielding bonds of the emerging markets. Following earlier massive price declines, these emerging markets bonds recorded a noticeable recovery in the first half of 2009, particularly in the second quarter. The recovery was due to a renewed increase of investor interest in the bonds' previously sharply widened yield spreads. The sub-fund profited from this trend and recorded a marked appreciation of 13.5% per share (A2 share class) during the six months through the end of June 2009. In the same period, the benchmark JPM EMBI Global Diversified Comp. was able to make somewhat stronger gains (+15.8%, both in USD terms) since compared to the sub-fund the benchmark contained a higher proportion of smaller, less stable issues from countries with less liquidity.

In terms of regional allocation, the sub-fund was generally broadly based. However, bonds from Russia and Brazil were overweighted. These securities, mainly the Russian ones, posted strong price increases especially from March 2009 after the setbacks in the previous year. This performance was supported by the recovery of commodity prices, increasing currency reserves, and the relatively stable economic policy in these commodity-exporting countries. The Indonesian bonds held in the portfolio also performed positively in light of the price stabilization in the commodity markets and the dynamics of the domestic economy.

DWS INVEST EMERGING MARKETS BONDS (USD) Performance since inception



■ DWS Invest Emerging Markets Bonds (USD) (A2 share class) * Launched on November 20, 2006 = 100 in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in USD)

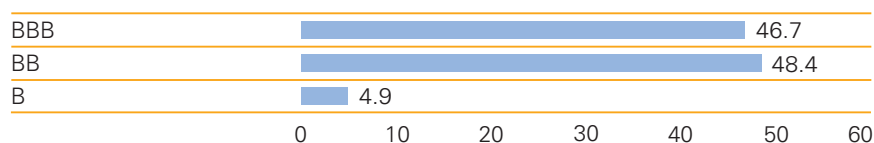
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A1	LU0273170653	13.5%	-3.6%	2.2%
Class A2	LU0273170737	13.5%	-3.6%	2.2%
Class E2	LU0273179951	13.8%	-3.1%	3.7%
JPM EMBI Global Diversified Comp.		15.8%	2.1%	9.3%

¹⁾ Classes A1, A2 and E2 on November 20, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST EMERGING MARKETS BONDS (USD) Rating distribution of the bonds in the portfolio*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B

Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of June 30, 2009

As of the end of June 2009, the average yield on the sub-fund's investments was 7.1% p.a. *, with an average term to maturity of 9.0 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Emerging Markets Equities 130/30

Global emerging-market stocks with additional potential returns

DWS Invest Emerging Markets Equities 130/30, which focuses on the equities of emerging-market countries, invested in companies having their registered offices or principal business activity in these countries. Beyond the regular investment in securities, the sub-fund tried to benefit from the relative outperformance/underperformance of individual stocks or indices through the application of long/short strategies using derivatives. The positions established in this manner, which anticipate declines in certain securities (short positions) and simultaneous rises in others (long positions), accounted for up to 30% of the sub-fund's net assets.

The sub-fund DWS Invest Emerging Market Equities 130/30 was liquidated effective April 20, 2009. The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on March 31, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Liquidation proceeds for the share classes (in euro)		
Share class	ISIN	Liquidation proceeds
Class LC	LU0300354965	54.61
Class NC	LU0300355004	53.60
Class FC	LU0300355269	55.26
Class A2	LU0300355343	53.21 ¹⁾
Class E2	LU0300355426	54.08 ¹⁾

¹⁾ in USD

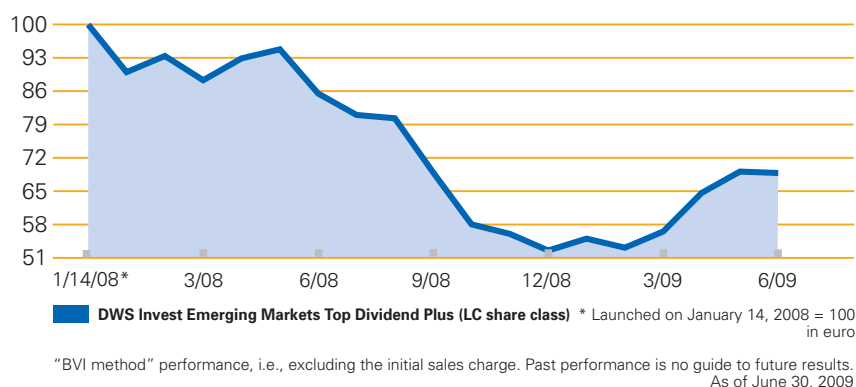
DWS Invest Emerging Markets Top Dividend Plus

Equity sub-fund for companies from the emerging markets with attractive dividend yields

DWS Invest Emerging Markets Top Dividend Plus invested primarily in companies with attractive dividend yields and that had their registered offices or their principal business activity in the emerging markets. Factors important for the selection of securities were their growth and sustainability in addition to the amount of distributions. Against the backdrop of a significantly improving investment climate, the sub-fund was able to record a gain of 31.0% per share (LC share class) in the fiscal six-month period through the end of June 2009. However, its benchmark, the MSCI Emerging Markets, gained by 36.8% (both percentages in euro terms). The underperformance was mainly due to the higher weighting of more defensive equities, which, in the course of the price recovery in the international capital markets, lagged behind the performance of more cyclically oriented securities.

On the regional level, China and Taiwan were the focus. The equities from Chinese companies profited on the one hand from increasing signs of the economic crisis weakening, but also from the economic measures by the government in Beijing. In light of consumer growth, the sporting goods manufacturer Anta Sports Products in particular was able to make solid gains. In the traditionally high-dividend Taiwanese market, investments in the technology sector were established (High Tech Computer, MediaTek) in order to be able to profit from an anticipated recovery of demand for IT prod-

DWS INVEST EMERGING MARKETS TOP DIVIDEND PLUS Performance since inception



Performance of share classes vs. benchmark (in euro)

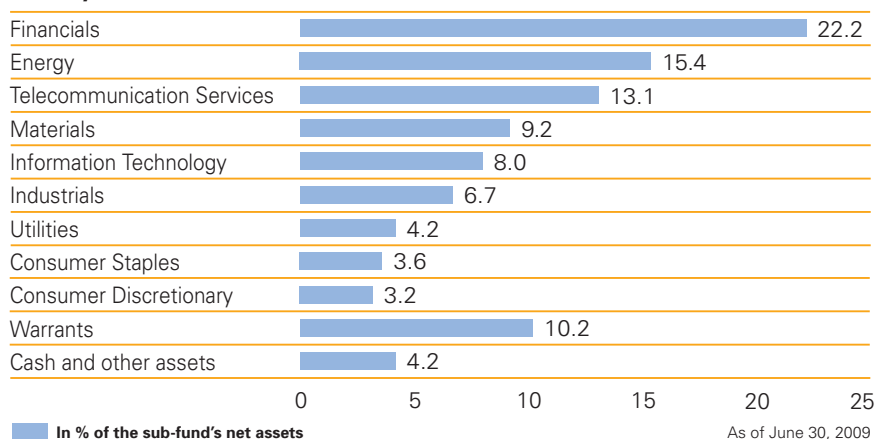
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0329760002	31.0%	-19.5%	-31.2%
Class LD	LU0363468686	30.9%	-	-18.5%
Class NC	LU0329760184	30.5%	-21.3%	-32.4%
Class FC	LU0329760267	31.5%	-18.8%	-30.3%
Class E2 ²⁾	LU0329761406	30.6%	-	-4.1%
MSCI Emerging Markets		36.8%	-19.1%	-31.3%

¹⁾ Classes LC, NC and FC on January 14, 2008 / Class LD on July 1, 2008 / Class E2 on September 15, 2008
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EMERGING MARKETS TOP DIVIDEND PLUS

Broadly diversified



ucts. A positive contribution to performance was also made by the energy sector internationally; it was able to profit from the increasing price of crude oil due to falling inventories and the

expectation of increased demand. Positions were established here for instance in Petróleo Brasileiro and LUKOIL.

DWS Invest Emerging Yield Plus

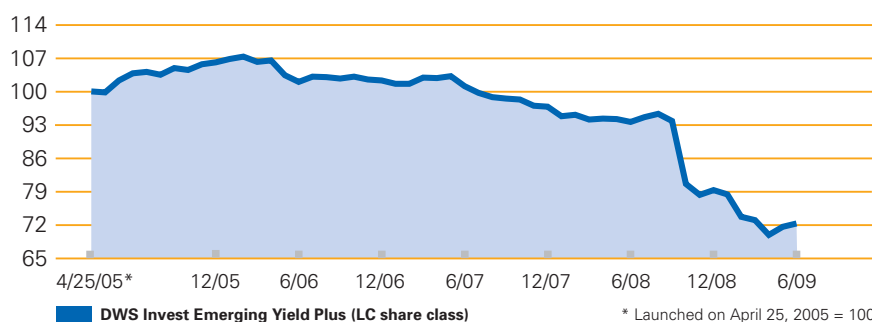
International sub-fund providing access to interest rate and currency trends in emerging-market countries

Based on short-term bonds, the sub-fund invested in local currencies of emerging market countries. In light of the extreme fluctuations of exchange rates, the financial market crisis, and the global recession, DWS Invest Emerging Yield Plus recorded a loss of 8.9% per share (LC share class, in euro terms).

The investment performance was particularly adversely affected by individual corporate bonds in the portfolio, which had a short-term orientation. These corporate bonds became illiquid because of the upheavals in the financial markets.

The sub-fund benefited somewhat from the exchange rate recovery of the emerging markets' currencies against the U.S. dollar. It also used the noticeable interest rate advantages of the investments in Indian rupee, Brazilian real, South African rand, Russian ruble, and Turkish lira.

DWS INVEST EMERGING YIELD PLUS Performance since inception



"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

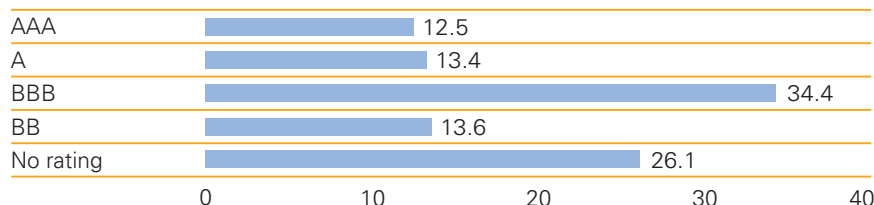
Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0216973544	-8.9%	-22.8%	-29.1%	-27.8%
Class LD	LU0216973890	-8.9%	-22.8%	-30.5%	-29.1%
Class NC	LU0228535976	-9.0%	-23.2%	-30.1%	-31.2%
Class FC	LU0216974195	-8.6%	-22.4%	-27.9%	-26.0%
Class FD	LU0254487589	-8.5%	-22.0%	-25.7%	-27.5%

¹⁾ Classes LC, LD and FC on April 25, 2005 / Class NC on September 1, 2005 / Class FD on May 15, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EMERGING YIELD PLUS Rating distribution of the bonds in the portfolio*



* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AA Very strong capacity to pay interest and repay principal
 A Strong capacity to pay interest and repay principal
 BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term. As of June 30, 2009

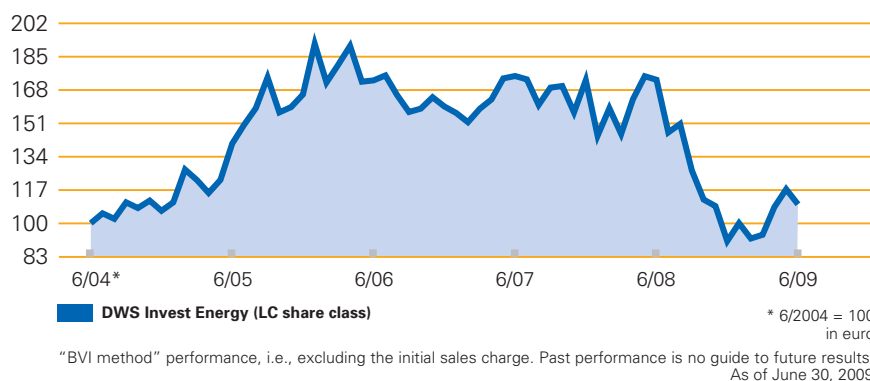
DWS Invest Energy

The energy sub-fund that invests worldwide

Against the backdrop of a renewed rise in commodity prices, DWS Invest Energy, which invests in international energy stocks, posted a gain of 20.6% per share (LC share class) in the reporting period from the start of January through the end of June 2009, thus significantly outperforming its benchmark, the MSCI World Energy, which gained 7.6% (both percentages in euro terms). This was primarily the result of the higher weighting of small and medium-sized companies whose business was more strongly influenced by the price of oil. With commodity prices rising, these companies outperformed large, more broadly diversified, integrated energy groups.

With increasing signs of a slowing of the economic downturn, larger, more defensive stocks like BP, Total and Royal Dutch Shell were reduced, partially in favor of selected smaller companies. The focus here was on companies with exploration potential that appears promising, low debt and potential growth in reserves. Oil exploration and extraction companies (Anadarko Petroleum, Tullow Oil) made a particularly positive contribution to overall performance, as they profited from falling inventories and production cuts by OPEC members. An investment in Addax Petroleum was also rewarded. The company was added to the portfolio at a reduced price and turned in a positive performance as the result of a takeover bid in the reporting period. The weighting in service com-

DWS INVEST ENERGY Five-year performance



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145649421	20.6%	-36.7%	-36.6%	9.6%	-4.8%
Class LD	LU0145650866	20.6%	-36.7%	-36.6%	9.8%	-4.6%
Class NC	LU0145651245	20.1%	-37.1%	-38.0%	5.7%	-9.4%
Class FC	LU0145651674	21.1%	-36.1%	-35.0%	14.5%	2.0%
Class A2 ²⁾	LU0273162981	25.7%	-40.8%	-	-	-21.1%
Class E2 ²⁾	LU0273176189	27.1%	-39.9%	-	-	-18.8%
MSCI World Energy		7.6%	-32.0%	-17.9%	33.8%	26.0%

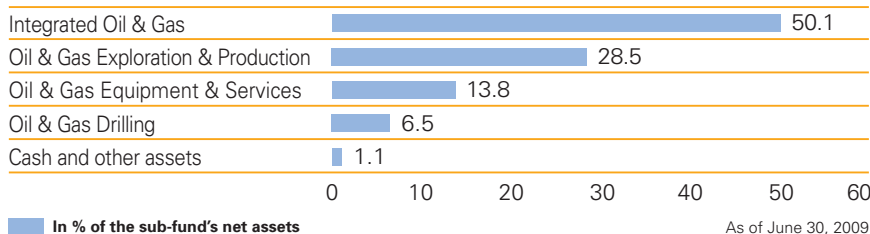
¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST ENERGY Focus on oil and gas stocks



panies (e.g., Schlumberger) was also increased. With the price of oil rising, fund management expected increased investment needs and greater demand for services by producers.

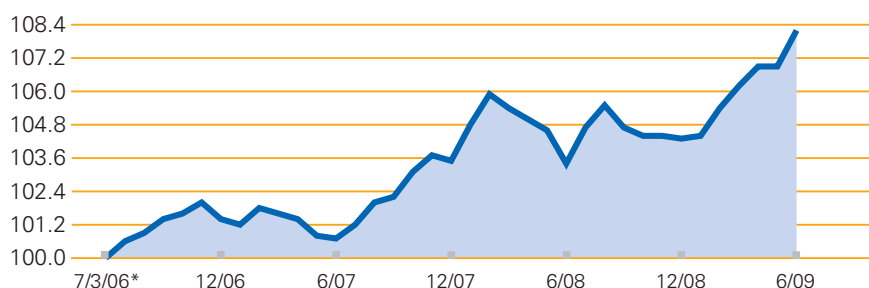
DWS Invest Euro Bonds (Premium)

The euro bond sub-fund

The objective of DWS Invest Euro Bonds (Premium) is to generate an above-average return in euro. In the fiscal six-month period through the end of June 2009, the sub-fund recorded a significant gain of 3.7% per share (LC share class) in an environment marked by the global financial market crisis and recession.

Following the earlier price drops in non-government bonds, the sub-fund participated in their strong recovery in the second quarter of 2009 through its investments in covered bonds. This trend was supported by investors once again showing greater risk appetite in view of the previously significantly widened yield spreads. The government bonds contained in the portfolio, in contrast, recorded price declines, but to a lesser extent, so that this investment segment delivered a neutral return overall thanks to interest income. Additional income was generated by covered call writing (forward selling of bonds held in the sub-fund's assets).

DWS INVEST EURO BONDS (PREMIUM) Performance since inception



DWS Invest Euro Bonds (Premium) (LC share class) * Launched on July 3, 2006 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes (in euro)

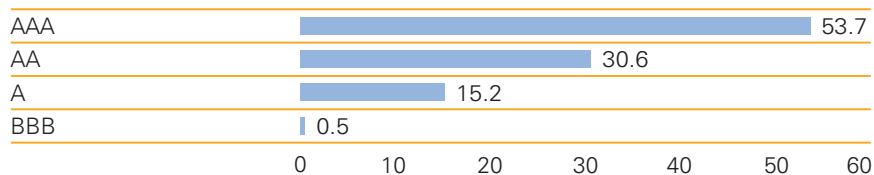
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0254489874	3.7%	4.6%	8.2%
Class LD	LU0254491003	3.7%	4.6%	8.2%
Class NC	LU0254489106	3.5%	4.2%	6.7%
Class FC	LU0254490534	4.0%	5.1%	9.7%

¹⁾ Classes LC, LD, NC and FC on July 3, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST EURO BONDS (PREMIUM)

Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of June 30, 2009

DWS Invest Euro Bonds (Short)

The bond sub-fund for the shorter maturity segment

The portfolio of DWS Invest Euro Bonds (Short) consisted of shorter-term euro bonds, primarily mortgage bonds and corporate bonds with good credit ratings.

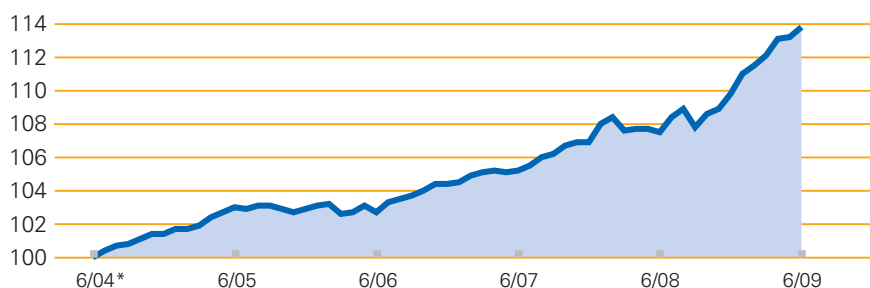
In the first half of 2009, the sub-fund recorded a gain of 3.6% per share (LC share class), placing it ahead of its benchmark (2-year sub-index of the REXP), which gained 2.5%.

The significant increase in yield levels for corporate bonds and mortgage bonds in the wake of turbulence on the global financial markets together with investors' increased appetite for risk led to increased demand for these securities starting in the second quarter of 2009, accompanied by appreciable price recoveries. With its investments largely in non-government bonds of this type, the sub-fund profited from this development. DWS Invest Euro Bonds (Short) also realized gains on the first day's trading of previously acquired new issues of corporate bonds. The sub-fund's outperformance of its benchmark resulted from the underweighting of government bonds, which, because of their comparatively low yields, were in less demand in the market.

At the end of June 2009, the sub-fund's investments had an average yield of 3.1% p.a.* with an average term to maturity of 2.7 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS INVEST EURO BONDS (SHORT) Five-year performance



DWS Invest Euro Bonds (Short) (LC share class)

* 6/2004 = 100
in euro

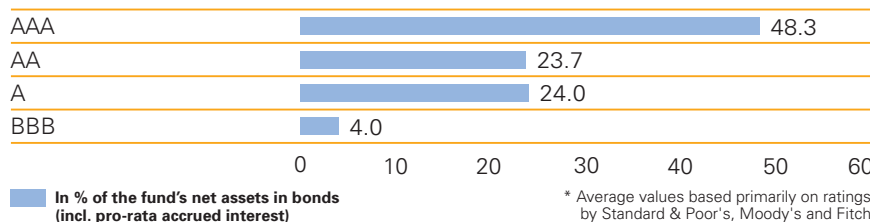
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145655824	3.6%	5.9%	10.8%	13.8%
Class LD	LU0145656475	3.6%	5.9%	10.8%	13.8%
Class NC	LU0145656715	3.4%	5.4%	9.4%	11.5%
Class FC	LU0145657366	3.8%	6.3%	12.1%	16.0%
REXP 2Y		2.5%	8.9%	15.6%	20.7%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST EURO BONDS (SHORT) Rating distribution of the bonds in the portfolio*



AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal

BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of June 30, 2009

DWS Invest Euro Bonds (X-tra Long)

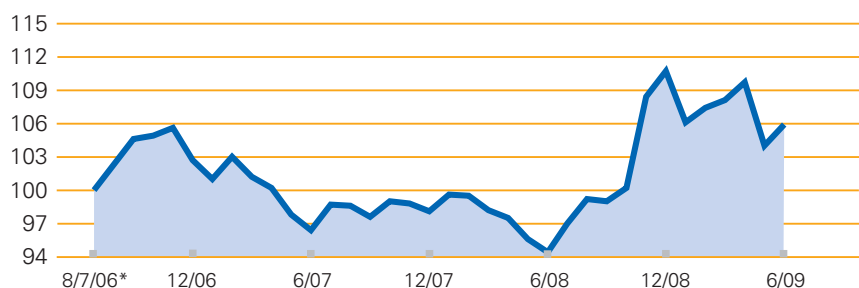
Focusing on long-term bonds

In accordance with its investment policy, DWS Invest Euro Bonds (X-tra Long) invested in euro bonds and similar interest-bearing investments with a duration or term to maturity of more than 15 years.

In an unfavorable climate for government bonds with long duration, the sub-fund recorded a decline of 4.3% per share (NC share class) during the first half of 2009. This result placed it below its benchmark (iBoxx € Eurozone 15+Y: -3.0%).

Government issues, particularly in the longer-term maturity segment, registered losses starting in the second quarter of 2009 as investors' appetite for risk increased, boosting demand for non-government bonds with higher yield potential. While the sub-fund's assets contained higher-yielding covered bonds to enhance returns, it held too few to compensate for the overall negative performance. The underperformance of its benchmark was due to the underweighting of Irish and Greek government bonds, which had not participated in previous price gains and performed somewhat better than more heavily weighted German government bonds during the reporting period. As of the end of June 2009, the sub-fund's investments had an average yield of 4.5% p.a.* with an average term to maturity of 27.2 years.

DWS INVEST EURO BONDS (X-TRA LONG) Performance since inception



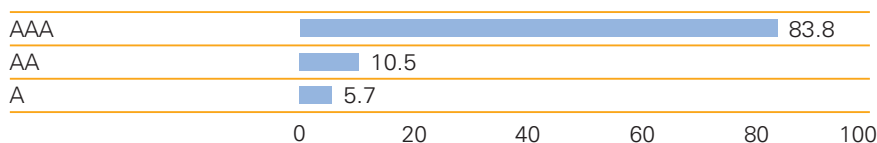
DWS Invest Euro Bonds (X-tra Long) (NC share class) * Launched on August 7, 2006 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class NC	LU0254491938	-4.3%	12.5%	5.9%
Class LD	LU0254492746	-4.1%	13.0%	7.2%
Class FC	LU0254492233	-3.9%	13.5%	8.5%
iBoxx € Eurozone 15+Y		-3.0%	10.7%	7.5%

¹⁾ Classes LD, NC and FC on August 7, 2006
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST EURO BONDS (X-TRA LONG) Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest) * Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch
AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
As of June 30, 2009

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Euro Corp Bonds

The sub-fund for European corporate bonds

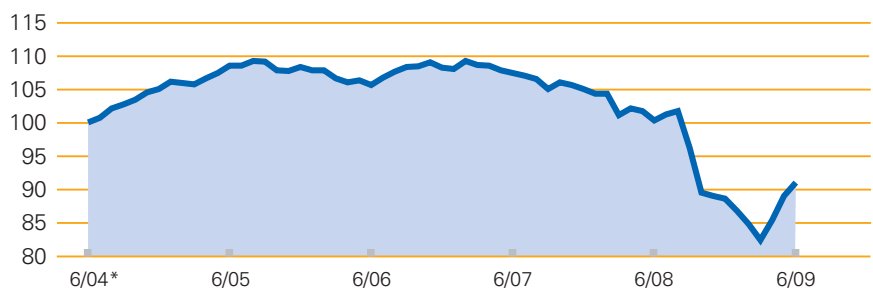
This bond sub-fund placed its investment focus on higher-yielding investment-grade corporate bonds. These were issues that had relatively good credit ratings but fell short of the top rating. In the first half of 2009, DWS Invest Euro Corp Bonds recorded a gain of 2.7% per share (LC share class). However, this performance fell short of that of its benchmark, the ML EMU Corporate, which was up 6.7% (both percentages in euro terms).

The portfolio was generally broadly diversified in terms of sectors. Nevertheless, it was initially overweighted in issues from financial services providers (including bank subordinated debt) compared with the benchmark. In the first quarter of 2009 sales were made as a result of return flows of funds, with the management selling riskier bonds in view of the ongoing financial market crisis and global recession. After the massive price drops in 2008, a noticeable recovery in the corporate bond markets began in March 2009. However, the sub-fund was not able to participate in this trend as fully as the benchmark, which explains its under-performance.

In the six-month period through the end of June 2009, the average yield of the sub-fund's investments fell from 9.2% to 5.0% p.a.* The average term to maturity was 7.2 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS INVEST EURO CORP BONDS Five-year performance



■ DWS Invest Euro Corp Bonds (LC share class)

* 6/2004 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

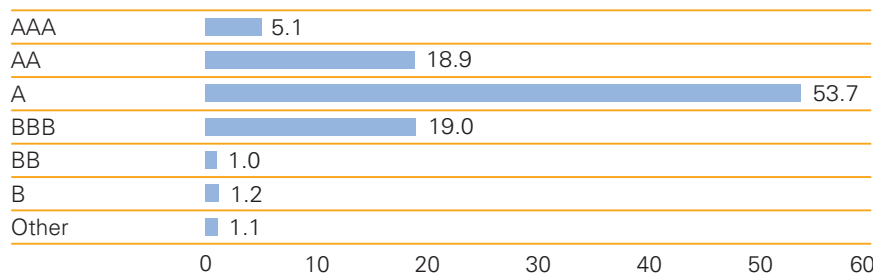
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145655071	2.7%	-9.3%	-13.9%	-9.0%
Class LD	LU0145655238	2.7%	-9.3%	-13.9%	-9.0%
Class NC	LU0145655402	2.4%	-9.8%	-15.1%	-11.0%
Class FC	LU0145655741	2.9%	-8.9%	-12.7%	-6.9%
Merrill Lynch EMU Corporate		6.7%	4.7%	6.1%	13.9%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST EURO CORP BONDS Rating distribution of the bonds in the portfolio*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal
 AA Very strong capacity to pay interest and repay principal
 A Strong capacity to pay interest and repay principal
 BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.

As of June 30, 2009

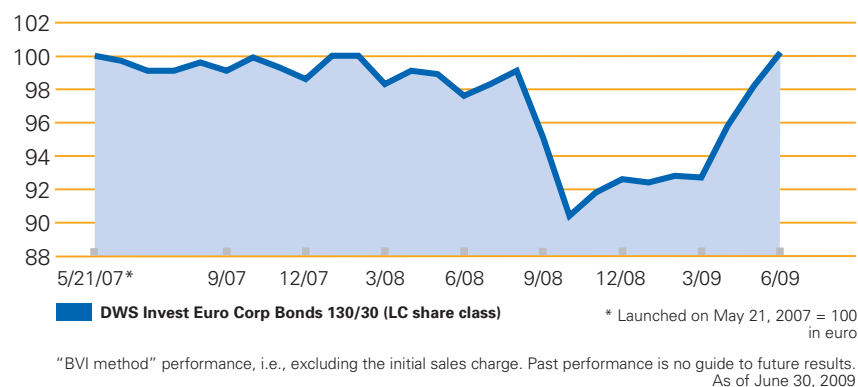
DWS Invest Euro Corp Bonds 130/30

The sub-fund for European corporate bonds with long/short strategies

Following massive price reductions in 2008, there was a noticeable price recovery in the credit markets in the first half of 2009, particularly from March onwards, despite the continued financial crisis and the global recession. This trend was supported by investors once again showing greater risk appetite in view of the yield spreads, which had previously widened sharply. Against this backdrop, DWS Invest Euro-Corp Bonds 130/30 achieved a significant appreciation of 8.2% per share (LC share class) in the six months through the end of June 2009 and thus outperformed its benchmark, the ML EMU Corporate Index, which gained 6.7% (both percentages in euro terms).

The core portfolio focused on investment-grade corporate bonds denominated in euro (securities of issuers with relatively good but not first-class credit quality). On this basis, the management took advantage of the relative valuation differences of individual European corporate bonds by using long/short strategies. In terms of sector allocation, the sub-fund was generally broadly based. At the same time, financials were overweighted compared with the benchmark. Following their price collapse in 2008, these securities were able to recover strongly, particularly in the second quarter of 2009, a factor that contributed to the outperformance of DWS Invest Euro Corp Bonds 130/30. In the recovery phase, the sub-fund realized some gains and closed short positions to hedge some corporate issues in the portfolio. The sub-fund invested the resources released in new issues in the corporate bond market,

DWS INVEST EURO CORP BONDS 130/30 Performance since inception

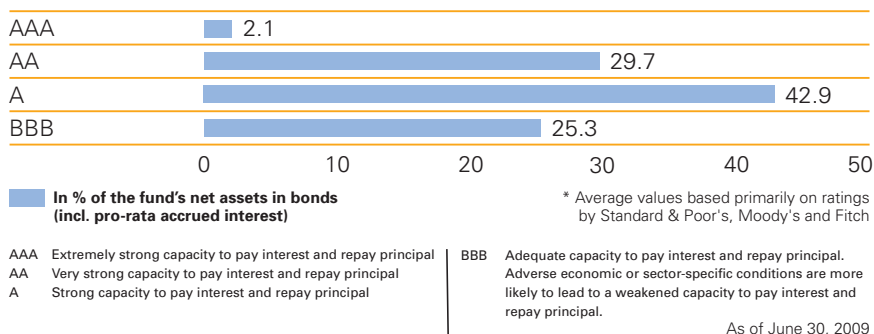


Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0300357554	8.2%	2.6%	0.2%
Class NC	LU0300357638	8.0%	2.2%	-0.6%
Class FC	LU0300357802	8.3%	3.0%	1.0%
Class LS	LU0300357711	8.8%	3.1%	0.6%
Merrill Lynch EMU Corporate		6.7%	4.7%	3.2%

¹⁾ Classes LC, NC, FC and LS on May 21, 2007
 “BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EURO CORP BONDS 130/30 Rating distribution of the bonds in the portfolio*



which profited from renewed investor interest as a result of its attractive risk premiums. This also explains its outperformance of the benchmark.

In the six-month period through the end of June 2009, the average yield of the sub-fund's investments fell from

7.3% to 5.5% p.a.* The average term to maturity as of the reporting date was 6.0 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest EURO Emerging Markets Bonds

Bonds from emerging-market countries with return potential

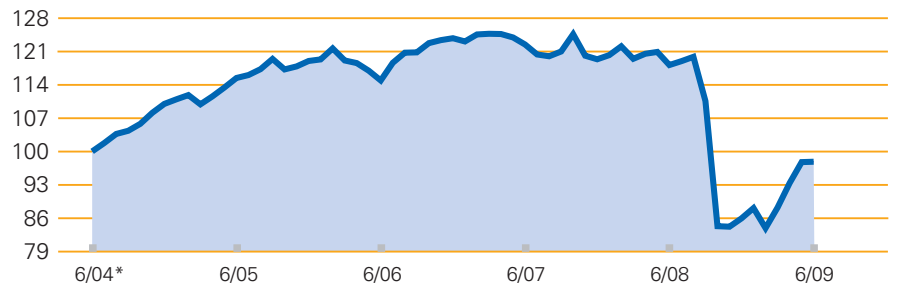
The sub-fund invested primarily in bonds from emerging-market countries that were denominated in euro or were hedged against the euro. Following some massive price drops in the previous year, emerging markets bonds recorded a noticeable recovery in the first half of 2009, particularly in the second quarter, in spite of the ongoing financial crisis and global recession. This was primarily the consequence of investors' renewed appetite for risk in view of the previously significantly widened yield spreads. Against this backdrop, DWS Invest EURO Emerging Markets Bonds registered a strong gain of 13.4% per share (LC share class), placing it ahead of its benchmark, the JPM Euro EMBI Global Diversified Comp, which was up 12.8% (both percentages in euro terms).

In terms of regional allocation, the portfolio was overweight in Eastern Europe, which, after having seen prices fall, recorded the strongest recovery in the reporting period. This also explains why the sub-fund outperformed its benchmark. Russian bonds, in which DWS Invest EURO Emerging Markets Bonds was also invested, received a boost from higher oil prices and rising central bank reserves in Russia. Polish, Romanian and Lithuanian bonds, in which the sub-fund was also invested to a large extent, also performed positively, supported by the aid programs of, for example, the International Monetary Fund (IMF) in Eastern Europe.

In the six months through the end of June 2009, the average yield of the sub-

DWS INVEST EURO EMERGING MARKETS BONDS

Five-year performance



■ DWS Invest EURO Emerging Markets Bonds (LC share class) * 6/2004 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

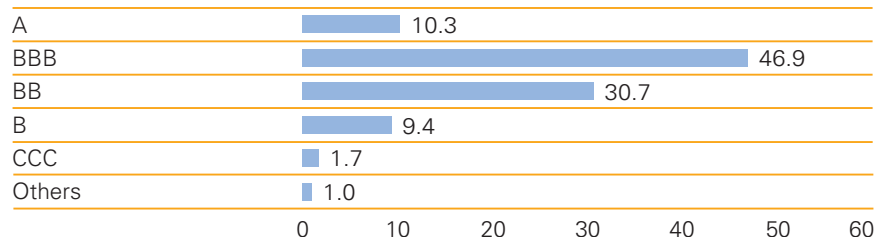
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179220685	13.4%	-17.8%	-16.4%	-5.1%
Class LD	LU0179220925	13.4%	-17.8%	-16.4%	-5.1%
Class NC	LU0179221147	13.1%	-18.1%	-17.5%	-7.2%
Class FC	LU0179221220	13.8%	-17.2%	-14.9%	-2.2%
JPM Euro EMBI Global Diversified Comp.		12.8%	8.2%	12.8%	28.2%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EURO EMERGING MARKETS BONDS

Rating distribution of the bonds in the portfolio*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
 AA Very strong capacity to pay interest and repay principal
 A Strong capacity to pay interest and repay principal
 BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
 CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.

As of June 30, 2009

fund's investments fell during the course of the price recovery from 14.1% to 8.3% p.a.* The average term to maturity was 5.2 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Euro-Gov Bonds

The sub-fund investing in euro government bonds

The sub-fund DWS Invest Euro-Gov Bonds invests exclusively in euro-denominated government bonds.

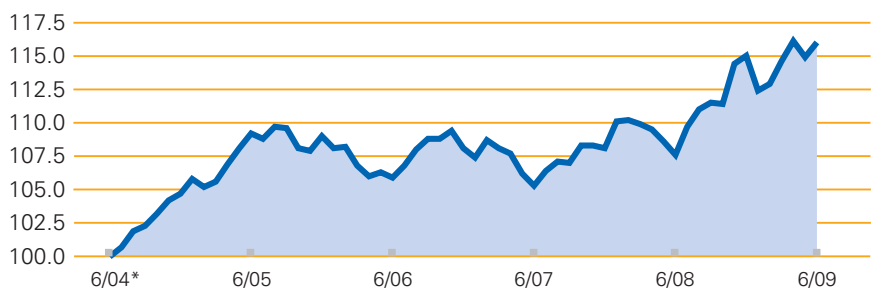
In the first six-months of 2009, DWS Invest Euro Gov-Bonds recorded a gain of 0.9% per share (LC share class) in an environment marked by the global financial market crisis and recession. However, this result placed the sub-fund behind its benchmark, which gained 1.6% (see chart).

Investors who had built up their holdings in government bonds in the last year or earlier reduced their holdings with prices at a high level, contributing to the downward trend in these securities. This was especially true for German bonds, which were overweighted compared with the benchmark. Investor appetite for risk increased particularly in the second quarter of 2009, pushing up prices on Irish and Greek bonds, though not enough to compensate for price corrections on German government bonds. As a result, the sub-fund underperformed its benchmark for the period.

As of the end of June 2009, the sub-fund's investments had an average yield of 4.1% p.a.* with an average term to maturity of 10.3 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS INVEST EURO-GOV BONDS Five-year performance



■ DWS Invest Euro-Gov Bonds (LC share class)

* 6/2004 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

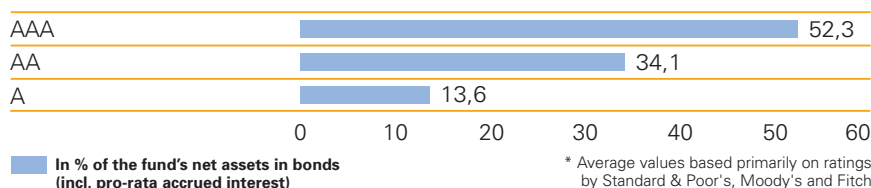
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145652052	0.9%	7.8%	9.6%	16.0%
Class LD	LU0145652300	0.9%	7.8%	9.6%	16.0%
Class NC	LU0145652649	0.7%	7.3%	8.1%	13.5%
Class FC	LU0145654009	1.1%	8.2%	10.9%	18.4%
iBoxx Sovereign Eurozone Overall		1.6%	11.6%	15.6%	25.0%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST EURO-GOV BONDS Rating distribution of the bonds in the portfolio*



AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

As of June 30, 2009

DWS Invest EURO Reserve

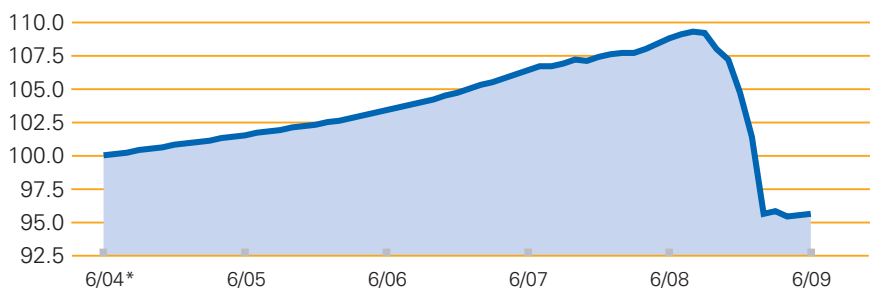
The European money market sub-fund

DWS Invest EURO Reserve seeks to generate a return in euro higher than that of comparable time deposits. The sub-fund invests at least 70% of its assets in bonds, convertible bonds, other fixed- and floating-rate securities as well as participation certificates from the OECD countries (Organisation for Economic Co-operation and Development).

The first half of 2009 was marked by the impact of the financial market crisis and a global recession, whose duration and extent could not be foreseen. A recovery first became noticeable in the second quarter. Against this backdrop, DWS Invest EURO Reserve registered a decline of 8.7% per share (NC share class, in euro) in the first half of the year through June 30, 2009.

The focus of the portfolio as of the reporting date was on short-term mortgage bonds and ECPs (Euro commercial paper) from financial and industrial companies. Issuers with good to very good credit ratings were preferred. The positions in asset-backed securities (ABS) that were still in the portfolio in the second quarter of 2009 were closed completely, after being under price pressure in 2008 and in the first quarter of 2009. The losses suffered in this segment had a negative impact on the results of the sub-fund DWS Invest EURO Reserve, as did the sales of securities resulting from the high return flows of funds in January and February of 2009 which were again made at a price below the purchase price.

DWS INVEST EURO RESERVE Five-year performance



* 6/2004 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

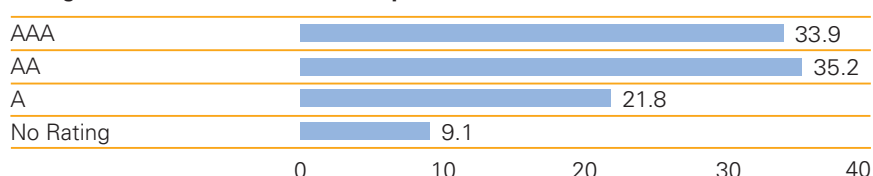
Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class NC	LU0145659149	-8.7%	-12.1%	-7.6%	-4.4%
Class FC	LU0145659578	-8.6%	-11.8%	-6.6%	-2.8%
Class IC	LU0192614419	-8.5%	-11.7%	-6.2%	-2.0%
Class LD ¹⁾	LU0194820063	-8.7%	-12.1%	-7.5%	-4.4%

¹⁾ Renamed on January 19, 2009 (formerly: Class QD)

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST EURO RESERVE Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

As of June 30, 2009

As of the end of June 2009, the average term to maturity of the sub-fund's investments was approximately 2 months; the net average yield was 1.0% p.a.* (NC share class; after taking into account the incurred fees). As of the reporting date, 14.4% of fund assets were held in time deposits.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest European Bonds 130/30

The European bond sub-fund with long/short strategies

In addition to government bonds and near-government issues, DWS Invest European Bonds 130/30 also invested in higher-yielding mortgage bonds, interest-bearing instruments from the financial sector and Eastern European emerging markets bonds. Furthermore, in order to benefit from relative out-/underperformance in the European bond and currency markets, the management also employed long/short strategies involving the use of derivatives.

The sub-fund DWS Invest European Bonds 130/30 was liquidated effective May 11, 2009. The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on March 31, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Liquidation proceeds for the share classes (in euro)		
Share class	ISIN	Liquidation proceeds
Class LC	LU0300357984	92.17
Class NC	LU0300358016	91.50
Class FC	LU0300358289	92.94

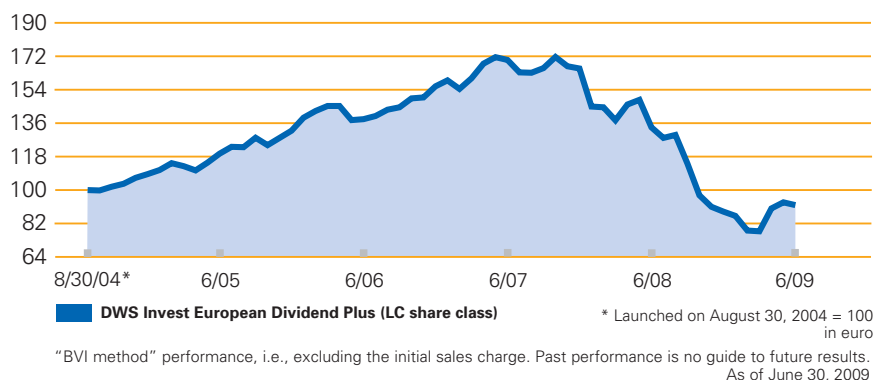
DWS Invest European Dividend Plus

European dividend sub-fund

DWS Invest European Dividend Plus invested in European equities offering above-average dividend yields and comparatively stable dividend performance. From the beginning of January through the end of June 2009, the sub-fund recorded a gain of 3.9% per share (LC share class, in euro). Because of their defensive character, the classic "dividend sectors" like utilities, media and telecommunications did not fully participate in the strong upward trend in the equity markets since mid-March 2009. For this reason, their weighting in the sub-fund was reduced, and Swisscom, among others, was sold completely.

The management reallocated to financials with attractive dividend yields after the systemic risks in this segment had subsided somewhat. Positions in HSBC, Banco Santander and BNP Paribas made a positive contribution to performance. Investments in the basic materials sector were also increased. Salzgitter was one of the companies focused on in this area; its share price benefited just as much from the cyclical recovery as from the company's solid balance sheet and strong dividends. With valuations low, the weighting in utilities was increased considerably in the second half of the reporting period. Fortum was added to the sub-fund and holdings in E.ON were significantly increased. This move was also supported by the sustainability of the dividend payments.

DWS INVEST EUROPEAN DIVIDEND PLUS Performance since inception



Performance of share classes (in euro)

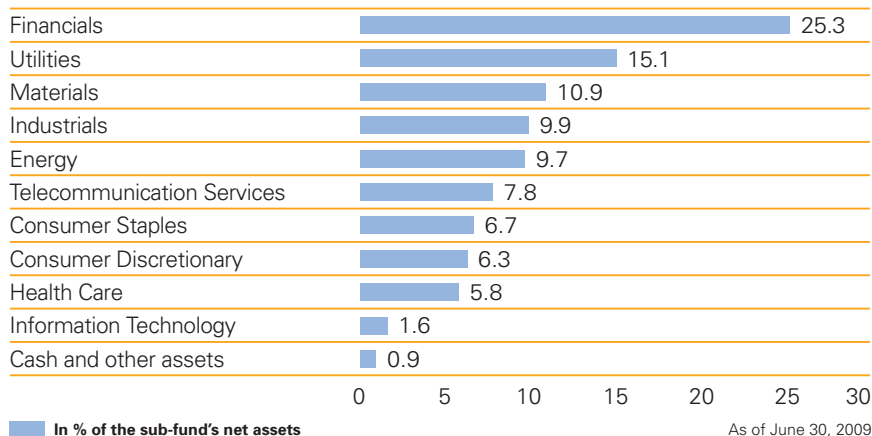
Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0195137939	3.9%	-31.3%	-33.5%	-8.1%
Class LD	LU0195138150	3.9%	-31.4%	-33.5%	-8.1%
Class NC	LU0195138317	3.7%	-31.7%	-35.1%	-11.6%
Class FC	LU0195139042	4.4%	-30.8%	-31.7%	-4.2%

¹⁾ Classes LC, LD, NC and FC on August 30, 2004

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST EUROPEAN DIVIDEND PLUS Broadly diversified portfolio



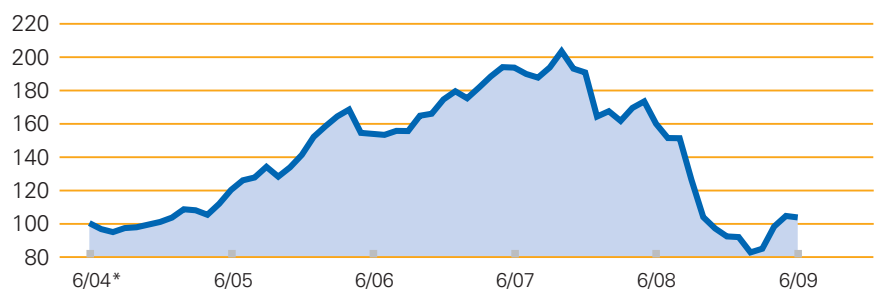
DWS Invest European Equities

The European blue-chip equity sub-fund

In the first half of the fiscal year through the end of June 2009, DWS Invest European Equities, which invests primarily in European blue-chips, achieved an impressive gain of 12.4% per share (LC share class), thus significantly outperforming its benchmark, the MSCI Europe, which was up 6.9% (both percentages in euro terms). The initially defensive orientation of the portfolio due to the global recession, with investment in the health care sector for example, was just as advantageous as the early reallocation to financial stocks and equities more sensitive to economic cycles in the further course of the period. The management thus took the change of mood on the stock market into account, because the first indications of a slowing of the economic downturn were becoming apparent. In terms of sectors and individual stocks, this meant that equities in the health care sector such as Novartis and GlaxoSmithKline were completely sold. They were replaced in the portfolio with investments in the Norwegian bank DnB NOR, a move supported by the company's attractive valuation and the low country risk in connection with a focus on the classic lending business. The position in Credit Suisse was also increased at times. With the slight improvement in the capital markets, the climate for the investment bank also improved and it was able to report comparatively good quarterly results.

The signs of stabilization of the global economy were seen most clearly in China. Because of this, ArcelorMittal, the world's largest steel producer, was added to the sub-fund's holdings. For the same reason, attention was also focused on the commodity stocks BHP Billiton and Xstrata. Energy stocks profited from the rise in the

DWS INVEST EUROPEAN EQUITIES Five-year performance



* 6/2004 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145634076	12.4%	-35.3%	-32.7%	3.4%	-11.1%
Class LD	LU0145634662	12.4%	-35.3%	-32.7%	3.8%	-10.9%
Class NC	LU0145635123	11.9%	-35.8%	-34.3%	-0.5%	-15.7%
Class FC	LU0145635479	12.8%	-34.7%	-31.0%	7.9%	-5.1%
Class A2 ²⁾	LU0273160340	11.8%	-42.2%	-	-	-31.6%
Class E2 ²⁾	LU0273173913	6.9% ³⁾	-44.5% ⁴⁾	-	-	-33.8% ⁵⁾
MSCI Europe		6.9%	-26.1%	-29.4%	-1.2%	-9.1%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

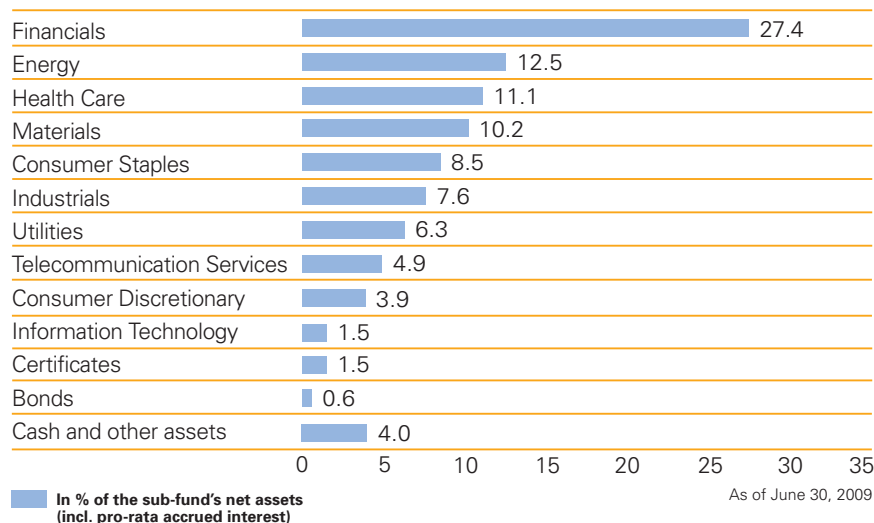
³⁾ Closed on May 8, 2009 / Performance from January 1, 2009 through May 8, 2009

⁴⁾ Closed on May 8, 2009 / Performance from July 1, 2008 through May 8, 2009

⁵⁾ Closed on May 8, 2009 / Performance from November 20, 2006 through May 8, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EUROPEAN EQUITIES Broadly diversified portfolio focusing on financials



In % of the sub-fund's net assets (incl. pro-rata accrued interest)

As of June 30, 2009

price of crude oil; DWS Invest European Equities closed its position in Total following the rise in the company's share price.

DWS Invest European Equities (Premium)

The European equity sub-fund with an option strategy

DWS Invest European Equities (Premium) invested in a portfolio of high-quality European stocks with above-average dividend yields and volatility characteristics. In addition to active stock selection, emphasis was placed on the covered call options strategy.

This involved the exchange of potential gains above a certain price level for a premium payment. This concept is particularly suitable during weaker market phases and in markets trending sideways, because the income from premiums represents either additional gains or a risk buffer. However, in a strongly rising market, the upper threshold (the strike) of the options has a negative effect.

The sub-fund DWS Invest European Equities (Premium) was incorporated into the sub-fund DWS Invest European Dividend Plus effective June 5, 2009.

The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on March 31, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Exchange factor for the share classes (in euro)		
Share class	ISIN	Exchange factor
Class LC	LU0298651752	0.7796291
Class LD	LU0363469817	0.0000000
Class NC	LU0298652057	0.7970716
Class FC	LU0298652560	0.7616775

DWS Invest European Equities 130/30

Sub-fund for European equities and a derivative strategy

In addition to direct investment in European equities, DWS Invest European Equities 130/30 also applied long/short strategies using derivatives in order to profit from the relative out-/underperformance of individual European equities and indices. The short positions, which anticipate declines in certain stock prices and index levels, and the long positions, which anticipate price rises in other securities or indices, each accounted for up to 30% of the sub-fund's assets.

The sub-fund DWS Invest European Equities 130/30 was liquidated effective April 20, 2009. The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on March 31, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Liquidation proceeds for the share classes (in euro)		
Share class	ISIN	Liquidation proceeds
Class LC	LU0298642090	43.48
Class NC	LU0298646596	42.88
Class FC	LU0298649004	44.27
Class LS	LU0298647990	44.08
Class A2	LU0298696260	42.21 ¹⁾

¹⁾ in USD

DWS Invest European Select

(formerly: DWS Invest European Value)

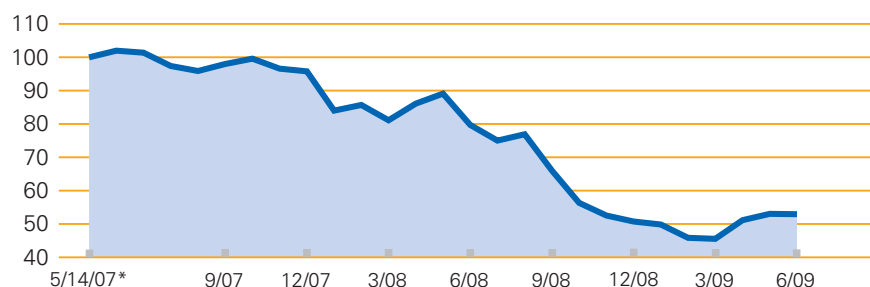
European equity sub-fund managed according to a research-based selection model

The sub-fund DWS Invest European Value was renamed DWS Invest European Select effective May 4, 2009. The investment policy of the fund was also changed. The investment process is now based on multiple research sources whose performance and persistence is evaluated. Investment decisions are made on the basis of the best sources.

During the six months through the end of June 2009, DWS Invest European Select recorded an overall gain of 4.2% per share (LC share class). In view of the continued concerns about the economy, the fund management adopted a cautious, defensive investment policy. The investment focus was on telecommunications stocks, among other sectors, complemented by relatively high liquidity at times. As a result, the sub-fund was unable to fully participate in the price recovery seen on the European equity markets since March 2009 and it thus lagged behind its benchmark, the MSCI Europe, which gained 6.9% (both percentages in euro terms).

From the time of its implementation to the end of June 2009, the new investment concept proved its value. DWS Invest European Select achieved a relative outperformance in this comparatively short period.

DWS INVEST EUROPEAN SELECT Performance since inception



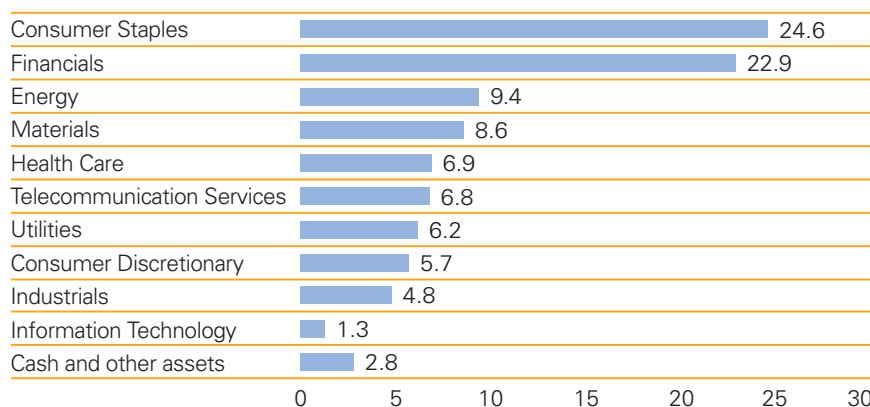
* Launched on May 14, 2007 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298653451	4.2%	-33.7%	-47.1%
Class LD	LU0298653022	4.3%	-33.7%	-47.1%
Class NC	LU0298653618	3.9%	-34.2%	-48.0%
Class FC	LU0298653881	4.7%	-33.1%	-46.2%
MSCI Europe		6.9%	-26.1%	-42.5%

¹⁾ Classes LC, LD, NC and FC on May 14, 2007
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

DWS INVEST EUROPEAN SELECT Broad diversification



In % of the sub-fund's net assets
 As of June 30, 2009

DWS Invest European Select Plus

(formerly: DWS Invest European Stars)

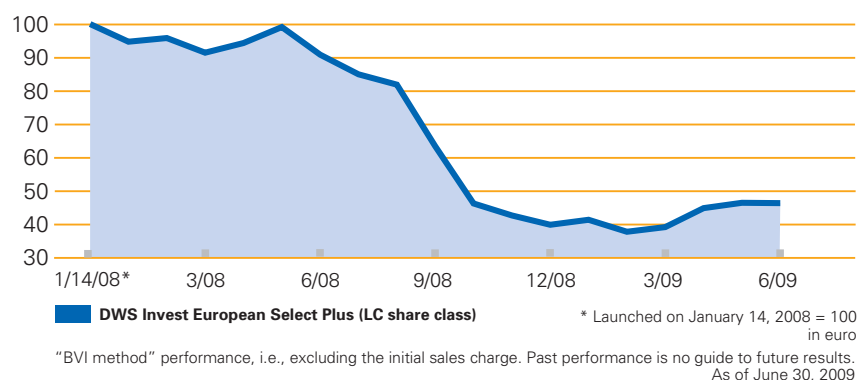
European equity sub-fund with a research-based selection model and active management

The sub-fund DWS Invest European Stars was renamed DWS Invest European Select Plus effective May 4, 2009. The investment policy of the fund was changed. Instead of a regional focus on smaller peripheral countries of Western Europe and Eastern European emerging-market countries, the investment process is now based on multiple research sources whose performance and persistence is evaluated. Investment decisions are then made on the basis of the best sources. The fund management makes use of a risk model in order to implement macro-economic assessments.

The sub-fund achieved an impressive overall gain of 16.1% per share (LC share class) in the first six months of 2009. For the period through May 4, 2009, the portfolio recorded an appreciation of 14.9% per share. The reason for this solid performance was primarily the above-average recovery of many European peripheral countries' equity markets from their lows. These markets received encouragement from initial signs of a slowdown in the worldwide economic downturn.

As part of the adjustment of the investment policy, the MSCI Europe became the benchmark of DWS Invest European Select Plus as of May 5, 2009. From May 5 through the end of the reporting period, the sub-fund recorded an additional appreciation of 1.2% per share. It thus outperformed its benchmark, the MSCI Europe, which gained 0.9% in the same period.

DWS INVEST EUROPEAN SELECT PLUS Performance since inception



Performance of share classes vs. benchmark (in euro)

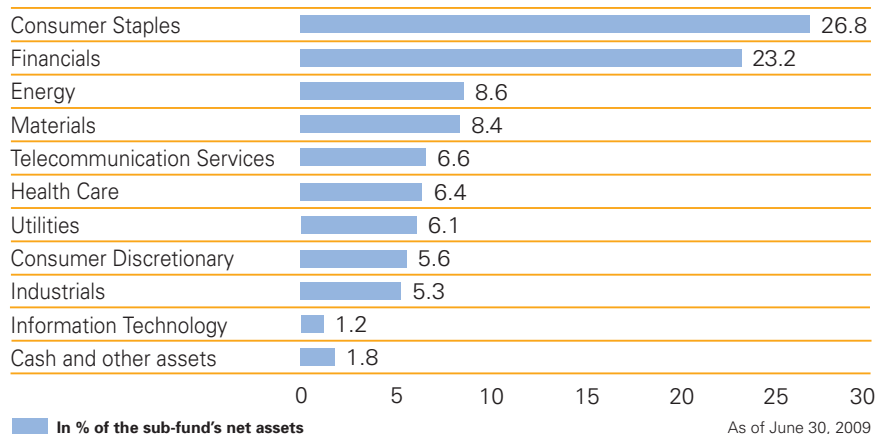
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0329760341	16.1%	-49.1%	-53.8%
Class NC	LU0329760424	15.9%	-50.4%	-54.8%
Class FC	LU0329760697	16.7%	-48.7%	-53.2%
MSCI Europe		6.9%	-26.1%	-36.5%

¹⁾ Classes LC, NC and FC on January 14, 2008

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EUROPEAN SELECT PLUS

Broadly diversified portfolio



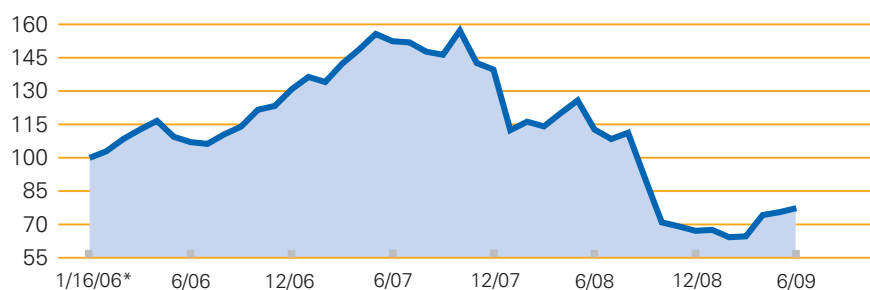
DWS Invest European Small/Mid Cap

The equity sub-fund for European companies with small and medium market capitalizations

Since the beginning of 2009, European secondary stocks have recorded a strong recovery after suffering a disproportionate loss in value as a result of the financial and economic crisis. Some stocks with lower market capitalizations saw their prices boosted by the reduced selling pressure in the equity markets. DWS Invest European Small/Mid Cap profited from this trend in the first fiscal six-month period through the end of June 2009, recording a gain of 15.3% per share (LC share class, in euro). However, this placed the sub-fund behind its benchmark – comprising 50% DJ STOXX Mid and 50% DJ STOXX Small - which rose by 18.1% (also in euro).

This was due to the generally cautious, defensive orientation of the portfolio, which contributed significantly to the relative underperformance in the second quarter in particular when economically sensitive stocks and financials saw especially strong demand. The financial sector had been built up through the addition of Alpha Bank and Helvetia Patria Holding, among others, but it remained underweighted. In this period, even the share prices of high-quality stocks, such as Lonza Group, which is contained in the sub-fund, underperformed the overall market, although the supplier of basic materials for the pharmaceuticals industry has a solid balance sheet and relatively predictable earnings. The sub-fund did stay ahead of its benchmark through the end of March. In that period, DWS Invest European Small/Mid Cap was still helped by its defensive investment

DWS INVEST EUROPEAN SMALL/MID CAP Performance since inception



■ DWS Invest European Small/Mid Cap (LC share class) * Launched on January 16, 2006 = 100 in euro
“BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

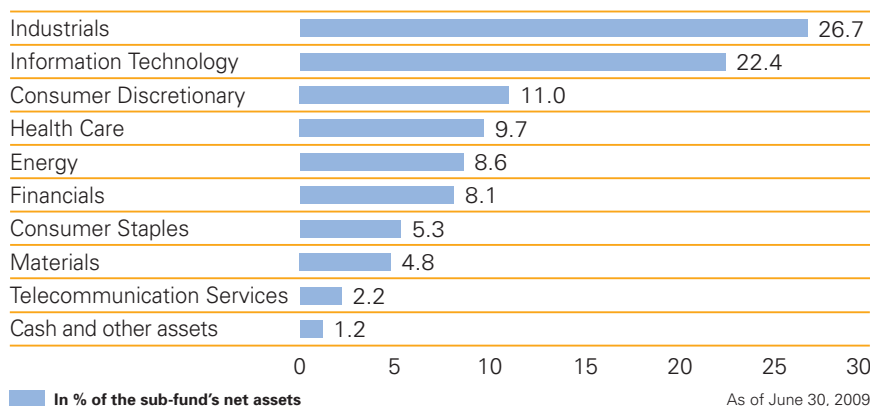
Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0236146774	15.3%	-31.4%	-27.8%	-22.7%
Class LD	LU0236146857	15.3%	-31.4%	-25.6%	-20.0%
Class NC	LU0236147079	14.9%	-32.0%	-29.7%	-24.3%
Class FC	LU0236150610	15.6%	-30.9%	-25.3%	-20.2%
Class A2 ²⁾	LU0273160936	15.6%	-38.5%	–	-27.9%
Class E2 ²⁾	LU0273174135	16.1%	-37.9%	–	-25.9%
50% DJ STOXX Mid, 50% DJ STOXX Small		18.1%	-25.6%	-28.6%	-24.6%

¹⁾ Classes LC, LD, NC and FC on January 16, 2006 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

“BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST EUROPEAN SMALL/MID CAP Industrials have highest weighting



■ In % of the sub-fund's net assets

As of June 30, 2009

policy, which included a larger position in the health care sector, as exemplified by Carl Zeiss Meditec. This producer of devices for laser eye surgery stood out

for its sales and earnings, and it was sold off completely following a strong rise in its share price.

DWS Invest Forex Strategy

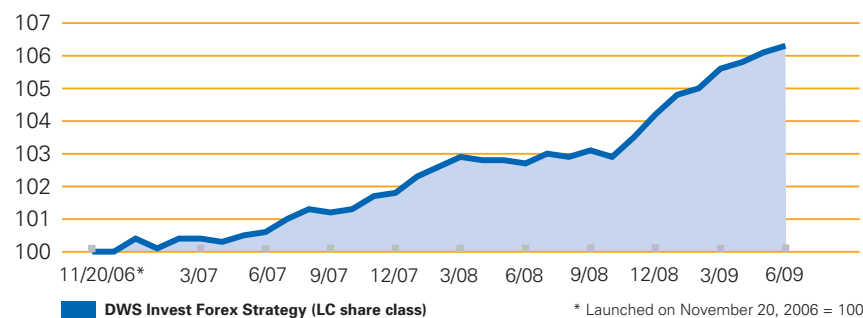
Profiting from opportunities in currency trends

The investment concept of DWS Invest Forex Strategy sought to benefit from movements in the international foreign-exchange markets. The core portfolio consisted of money market instruments and short-term bonds. Unlike traditional concepts that offer investments in currencies only by way of purchases and sales of foreign currencies, the flexible currency management of the sub-fund provided for the simultaneous forward purchase of currencies (long) – if the management considered them to be positive – or the forward sale of currencies (short) if they were considered to be performing negatively. In order to provide for proper diversification of risk, a large number of different exchange-rate relationships could be used.

In the first six months through the end of June 2009, DWS Invest Forex Strategy found itself in an environment marked by severe volatility in the currency markets and it posted an appreciation of 2.0% per share (LC share class, in euro).

The management held short positions in the U.S. dollar against the Canadian and Australian dollar. The sub-fund thus

DWS INVEST FOREX STRATEGY Performance since inception



"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)				
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273151430	2.0%	3.5%	6.3%
Class LD	LU0363469908	2.0% ²⁾	–	3.5% ³⁾
Class NC	LU0273149376	1.8%	3.1%	5.2%
Class FC	LU0273149533	2.2%	4.0%	7.9%
Class FD	LU0298697748	2.5%	4.3%	7.6%

¹⁾ Classes LC, NC and FC on November 20, 2006 / Class FD on May 14, 2007 / Class LD on July 1, 2008

²⁾ Liquidated on June 22, 2009 / Performance from January 1, 2009 through June 22, 2009

³⁾ Liquidated on June 22, 2009 / Performance from July 1, 2008 through June 22, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

profited from the strength of these commodity currencies, which were boosted by price gains in the commodity markets, in relation to the greenback. DWS Invest Forex Strategy also went long in the euro against the U.S. cur-

rency, allowing it to participate in the overall firmer performance of the European common currency. The sub-fund also took advantage of the intense volatility of the Japanese yen against the euro and the British pound.

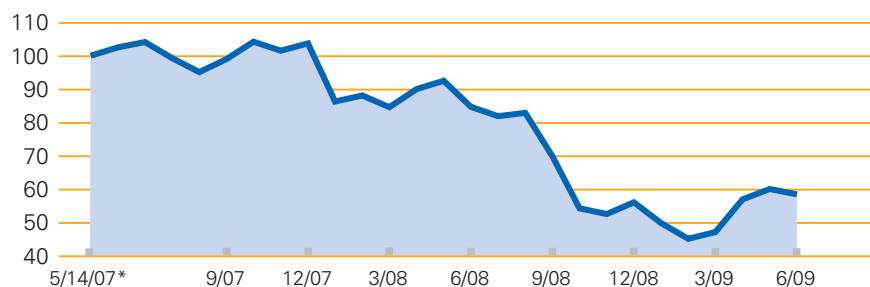
DWS Invest German Equities

Equity sub-fund for German companies

DWS Invest German Equities, which invests almost exclusively in German stocks, registered a gain of 4.4% per share (LC share class) in the first six months of 2009, thus outperforming its benchmark, the HDAX, which rose 0.5%. Among other factors, this was due to the heavier weighting in financial stocks, which rose significantly when the mood in the markets changed in mid-March 2009. The market profited from signs of a slowing of the economic downturn. A new position in Deutsche Bank made an above-average contribution to performance; the bank's share price rose on the basis of its solid positioning in bond issues, since many interest-bearing securities were issued to meet the high capital requirements of companies.

The medium-sized and smaller names contained in the sub-fund also made a positive contribution to performance. Because of their low market capitalization, these stocks had previously come under particularly strong pressure. Among them was the solar systems manufacturer SolarWorld. The company's business model remained attractive, particularly in the long term. The systems supplier for the semiconductor industry, Aixtron, which is contained in the portfolio, also saw its share price rise. However, the position in drug manufacturer STADA was closed completely as a result of disappointing quarterly figures. Among blue-chips, a position in Daimler was closed because of the continued difficult business environment. As a result,

DWS INVEST GERMAN EQUITIES Performance since inception



■ DWS Invest German Equities (LC share class)

* Launched on May 14, 2007 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298654186	4.4%	-30.9%	-41.4%
Class NC	LU0298654269	4.0%	-31.4%	-42.4%
Class FC	LU0298655076	4.9%	-30.3%	-40.3%
Class DS1 ²⁾	LU0333023710	-3.9%	-21.5%	-30.3%
HDAX		0.5%	-27.2%	-37.5%

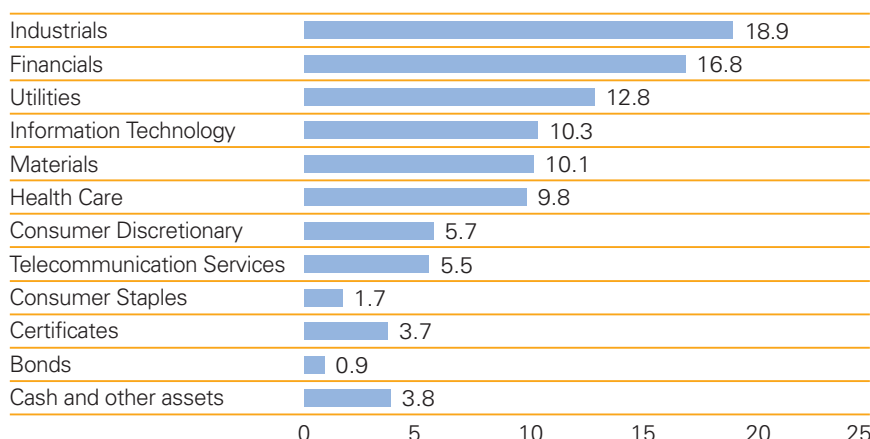
¹⁾ Classes LC, NC and FC on May 14, 2007 / Class DS1 on December 21, 2007

²⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST GERMAN EQUITIES Industrials strongly weighted



■ In % of the sub-fund's net assets (incl. pro-rata accrued interest)

As of June 30, 2009

the company did not benefit from the German government's scrappage bonus

program to the extent that its competitors did.

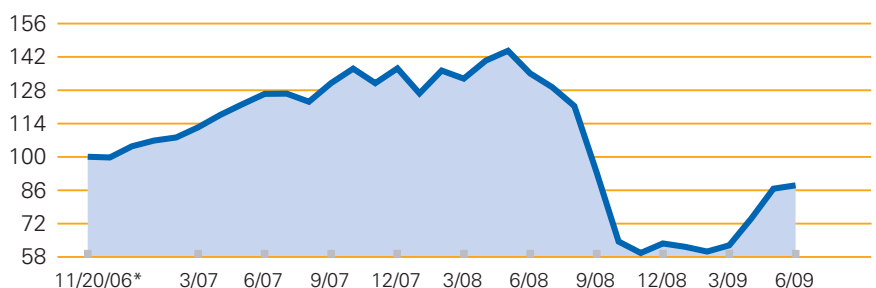
DWS Invest Global Agribusiness

Equity investments in agribusiness and related segments

DWS Invest Global Agribusiness focused on equities of international companies that are active in agribusiness or profit from it. This included, for instance, fertilizer manufacturers and seed producers, producers of crop-protection chemicals and food producers, as well as companies that generally operate in the entire food value-added chain. In the fiscal six month period through the end of June 2009, increasing expectations of a global economic recovery created a positive environment for investment in the equity markets, which also benefited the agricultural sector. In this six month period, the sub-fund posted a gain of 38.3% per share (A2 share class, in U.S. dollars) on the strength of its successful stock and sector allocation.

During the reporting period, the investment focus was on the fertilizer and agricultural chemicals sector, among others. In this area, investments in Potash Corp. of Saskatchewan and Intrepid Potash performed very well. These potash producers profited from stable demand in the agricultural sector when market expectations had been low, and the results they presented exceeded profit estimates. Acquisition activity within the sector also provided a boost. The fertilizer manufacturer Agrium made a bid for CF Industries following a bid by the latter for Terra Industries. And Canadian wheat producer Viterra made an offer for Australia's ABB Grain. In addition, investments in agricultural goods producers were also a focus. Kernel turned in an especially strong performance. The share price of the integrated producer of sunflower oil rose significantly as the company's sales and profits were up sharply.

DWS INVEST GLOBAL AGRIBUSINESS Performance since inception



■ DWS Invest Global Agribusiness (A2 share class)

* Launched on November 20, 2006 = 100 in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A2	LU0273164847	38.3%	-34.8%	-12.0%
Class E2	LU0273177401	38.9%	-34.2%	-10.1%
Class J5	LU0300358362	38.9%	-34.3%	-25.4%
Class LC ²⁾	LU0273158872	38.9%	-27.0%	-20.3%
Class LD ²⁾	LU0363470070	39.0%	–	-24.7%
Class NC ²⁾	LU0273147594	38.4%	-27.5%	-21.5%
Class FC ²⁾	LU0273147834	40.0%	-26.3%	-17.3%
Class DS1 ³⁾	LU0329762636	20.6%	-22.0%	-20.9%

¹⁾ Classes A2, E2, LC, NC and FC on November 20, 2006 / Class J5 on May 14, 2007 / Class DS1 on December 21, 2007 / Class LD on July 1, 2008

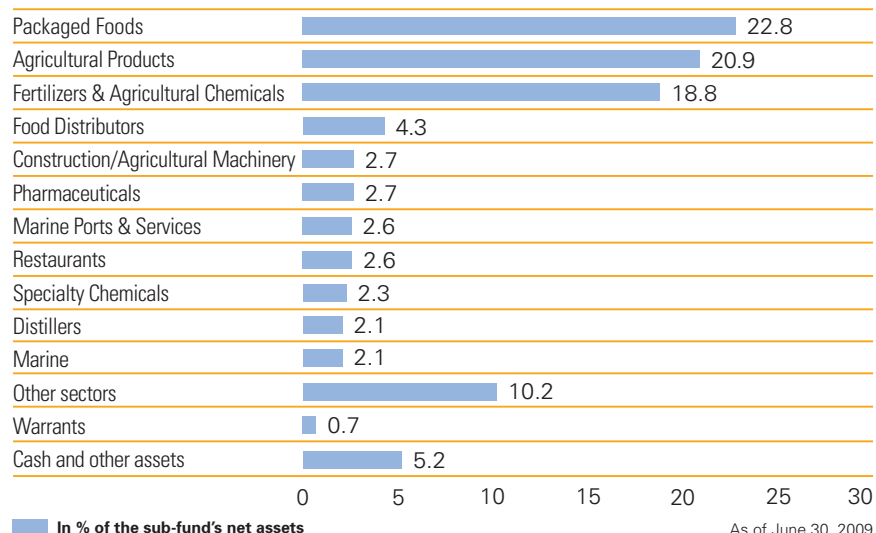
²⁾ in euro

³⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL AGRIBUSINESS

Strong diversification



■ In % of the sub-fund's net assets

As of June 30, 2009

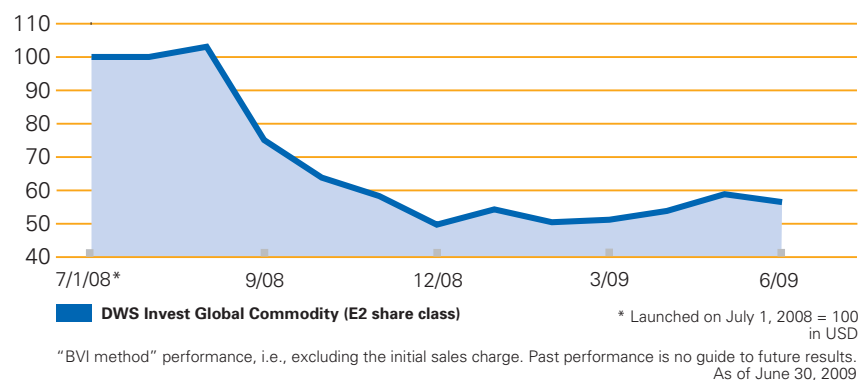
DWS Invest Global Commodity

The sub-fund for participating in commodity equities and commodity prices

DWS Invest Global Commodity invested in companies in the commodities sector worldwide. Moreover, the fund management invested part of the sub-fund's assets in instruments "directly" related to commodities, in order to participate in the price developments of the global commodities markets and related futures. These were largely financial derivatives. During the fiscal six-month period through the end of June 2009, the sub-fund appreciated by 12.9% per share (E2 share class). This placed the sub-fund somewhat behind its benchmark (+14.3%, both percentages in U.S. dollar terms). This was due to the reduced investment level during the significant gains recorded in the equity markets in the second quarter of 2009. The cash on hand for DWS Invest Global Commodity was sharply increased against the backdrop of its approaching liquidation on July 22, 2009.

Until positions were reduced extensively as part of the preparation for liquidation, roughly half the net assets of the sub-fund were invested in financial derivatives. The management preferred the segments gold, livestock and crude oil. In particular, the price of oil was up significantly, with Brent crude rising well above its low of less than USD 40 per barrel. The reason for this was on the one hand falling inventories, on the other hand, however, also increasing expectations of an economic recovery. The recovery in the capital markets also benefited the equity component of the portfolio, which

DWS INVEST GLOBAL COMMODITY Performance since inception



Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months	Since inception ¹⁾
Class E2	LU0363467878	12.9%	-51.7%
Class LC ²⁾	LU0363467100	12.2%	-46.0%
Class LD ²⁾	LU0363467282	11.5%	-46.4%
Class NC ²⁾	LU0363467365	11.3%	-46.6%
Class FC ²⁾	LU0363467449	12.5%	-45.8%
Class P4 ³⁾	LU0363468090	-0.9%	-42.1%
25% MSCI World Energy, 25% MSCI World Materials, 50% GSCI Commod		14.3%	-50.6%

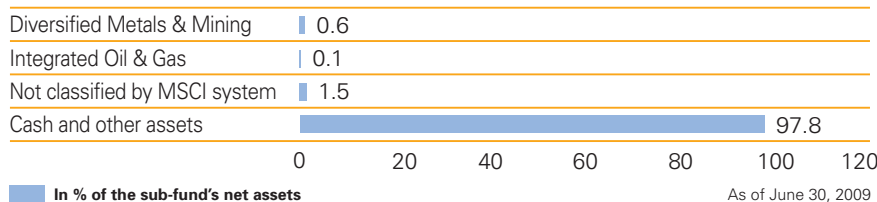
¹⁾ Classes E2, LC, LD, NC, P4 and FC on July 1, 2008

²⁾ in euro

³⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL COMMODITY Portfolio structure



was overweighted in the agricultural sector, as well as in exploration and extraction companies in the oil and gas sector. Furthermore, rising industrial metal prices made investment in mining companies like Rio Tinto attractive.

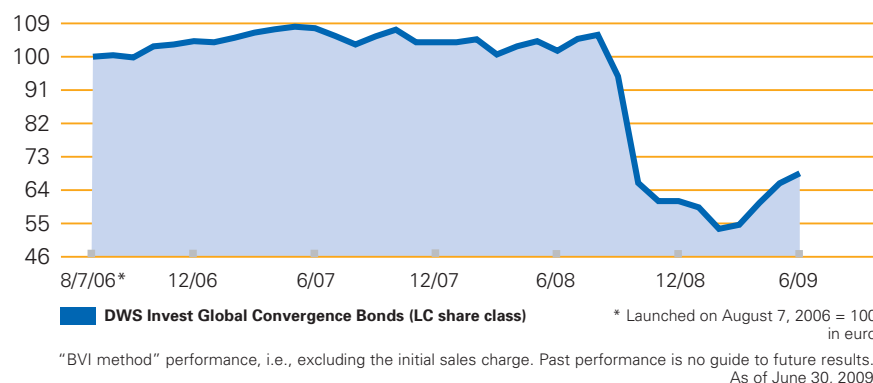
DWS Invest Global Convergence Bonds

Focus on international bonds of emerging-market countries

The investment universe of the sub-fund, which is denominated in euro, was the interest rate markets of convergence countries in local currency or in hard currencies. The investment climate was marked by the financial crisis and the global recession. Nevertheless, bonds from emerging-market countries recovered noticeably from the previous price collapses. They received support from the greater appetite for risk shown by investors in view of significantly widened yield spreads. Against this backdrop, DWS Invest Global Convergence Bonds recorded a gain of 12.4% per share (LC share class) in the first half of 2009, placing it ahead of its benchmark (50% JPM Euro EMBI Global Div., 50% JPM GBI-EM Div.), which was up 10.9% (both percentages in euro terms).

In its investments, the management concentrated more strongly than the benchmark on Eastern European issues, which, having seen prices fall in the fourth quarter of 2008, recorded the strongest recovery in the reporting period. This also explains why the sub-fund outperformed its benchmark. A particular investment focus was on Russian bonds, which recorded a strong recovery in the first half of 2009, a trend that benefited the sub-fund considerably. This performance was propelled by the higher price of oil and Russia's increased central bank reserves.

DWS INVEST GLOBAL CONVERGENCE BONDS Performance since inception



Performance of share classes vs. benchmark (in euro)

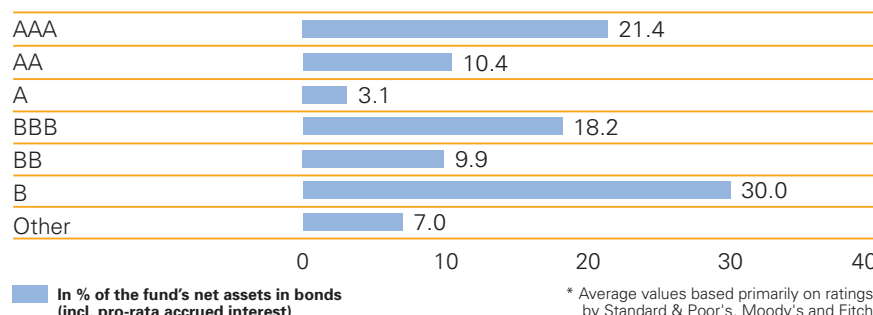
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0254494957	12.4%	-32.6%	-31.5%
Class LD	LU0254495178	12.4%	-32.6%	-31.5%
Class NC	LU0254495921	12.2%	-32.9%	-32.4%
Class FD	LU0254495418	12.8%	-32.2%	-30.3%
50% JPM Euro EMBI Global Div., 50% JPM GBI-EM Div.		10.9%	10.0%	16.3%

¹⁾ Classes LC, LD, FD and NC on August 7, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST GLOBAL CONVERGENCE BONDS Rating distribution of the bonds in the portfolio*



AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.

As of June 30, 2009

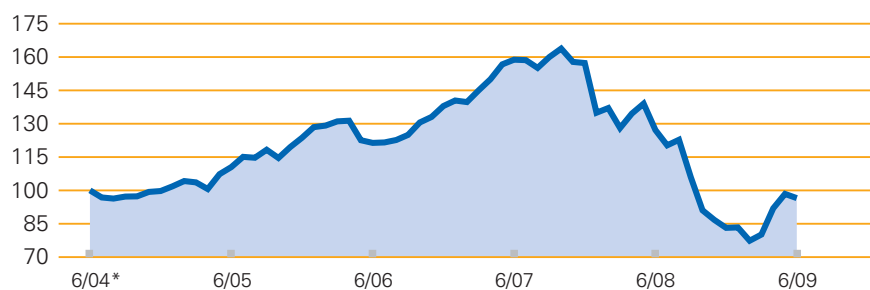
DWS Invest Global Equities

The equity sub-fund that invests worldwide

DWS Invest Global Equities invested globally in solid companies with proven business models and low levels of debt. Thanks to this orientation, it posted an appreciation of 16.0% per share (LC share class) in the reporting period from the beginning of January through the end of June 2009 and was thus significantly ahead of its benchmark, the MSCI World, which gained 7.5% (both percentages in euro terms). The reasons for the outperformance were, on the one hand, the focus on more defensive stocks and a relatively high liquidity in the first quarter of 2009. From March 2009, the level of investment was increased, partly through the use of futures and options, against the backdrop of increasing signs of a slowing of the economic downturn. Here, the selection of regions, sectors and of individual stocks proved successful.

An above-average contribution came from the energy sector, particularly from the oil and gas companies (Transneft, Gazprom), which profited from the renewed increase in the price of oil. With gold prices higher, holdings in gold mining stocks were increased (Newmont Mining, Barrick Gold, Goldcorp). More defensive pharmaceutical and consumer goods stocks were underweight in this period. From May 2009, the management again made some major reallocations when it took some profits within the energy sector and instead built up existing positions or opened new positions in media companies (Vivendi, Wolters Kluwer) and pharmaceutical stocks (Novartis,

DWS INVEST GLOBAL EQUITIES Five-year performance



■ DWS Invest Global Equities (LC share class)

* 6/2004 = 100
in euro

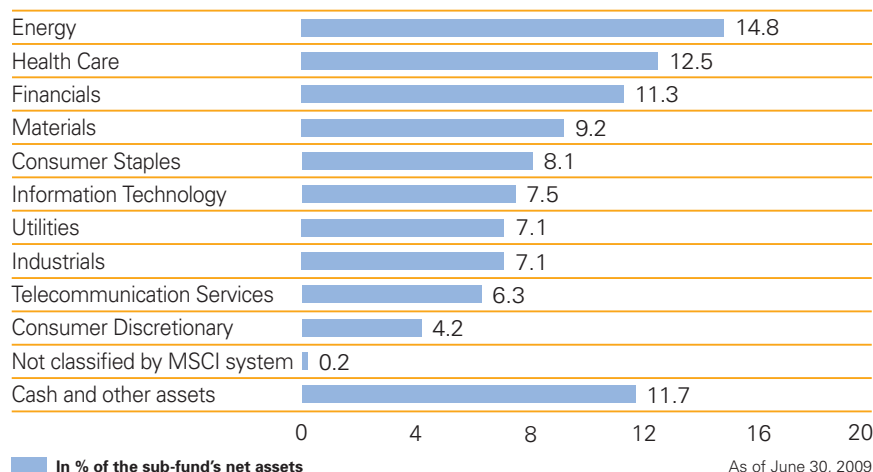
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145633003	16.0%	-24.2%	-20.5%	-3.5%
Class LD	LU0145633268	16.1%	-24.2%	-20.2%	-3.1%
Class NC	LU0145633698	15.6%	-24.8%	-22.3%	-7.0%
Class FC	LU0145633938	16.5%	-23.5%	-18.5%	0.7%
MSCI World		7.5%	-20.5%	-28.6%	-11.7%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST GLOBAL EQUITIES Broadly diversified portfolio



■ In % of the sub-fund's net assets

As of June 30, 2009

Crucell, GlaxoSmithKline); the reduced valuations in these sectors, deemed excessive by the fund management, spoke in favor of this action. The holdings in U.S. dollars were partially

hedged against the euro, which also made a positive contribution to the performance of the sub-fund.

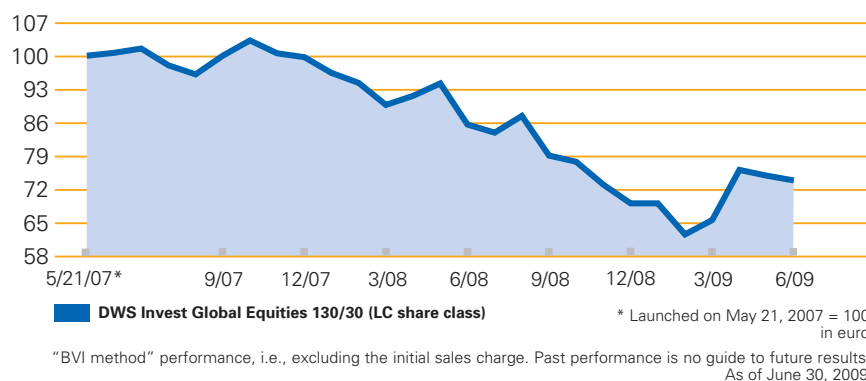
DWS Invest Global Equities 130/30

Globally investing equity sub-fund with a derivative component

The sub-fund DWS Invest Global Equities 130/30 focused on equities of international companies. In addition to the direct investments in equities, long/short strategies using derivatives were also applied for the 130/30 concept in order to benefit from relative out-/underperformance of individual equities or indices. The positions established in this manner, which anticipated declines in certain stock prices and index levels (short positions) and simultaneous rises in other securities (long positions), accounted for up to 30% of the sub-fund's net assets.

The portfolio produced an increase of 6.9% per share (LC share class) in the period from the beginning of January through the end of June 2009, placing it behind its benchmark, the MSCI World, which rose 7.5% (both percentages in euro terms). This was mainly due to the more defensive sector positioning of the portfolio on account of the volatile stock market environment. In the course of the price recovery in the financial markets, which reacted positively to the first signs of a slowing in the global downturn, the management went on to raise the equity weighting with index futures, among others, and favored technology, telecommunications and energy stocks in its sector allocation. Besides favorable valuations, above-average dividend yields in some cases spoke for investments in these segments. In terms of individual investments, companies such as Cosco Corp Singapore, a leading shipbuilder in Asia, Saipem (an oil service company) and Marks & Spencer

DWS INVEST GLOBAL EQUITIES 130/30 Performance since inception



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0300355699	6.9%	-13.7%	-26.1%
Class NC	LU0300355939	6.6%	-13.3%	-26.6%
Class FC	LU0300356150	7.4%	-13.9%	-26.7%
Class A2 ²⁾	LU0300356234	7.9%	-20.8%	-17.9%
MSCI World		7.5%	-20.5%	-38.9%

¹⁾ Classes LC, NC, FC and A2 on May 21, 2007

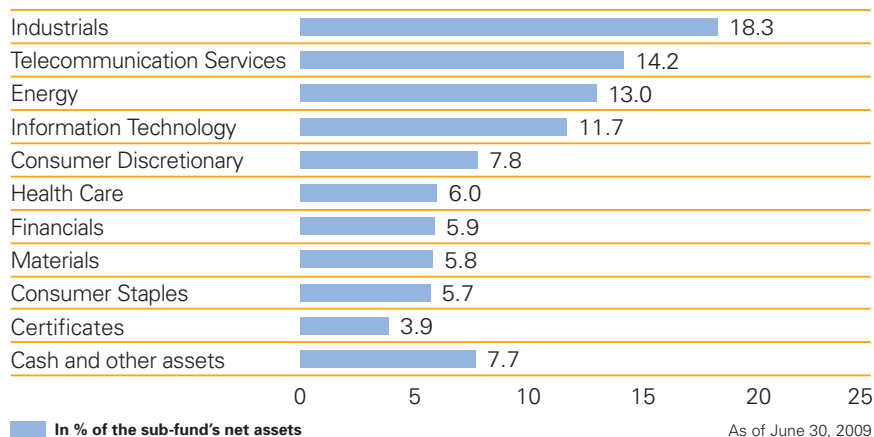
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST GLOBAL EQUITIES 130/30

Broadly diversified portfolio with focus on industrials



(a large retailer from the United Kingdom) performed solidly; the stock prices profited from good market positioning, solid management and the attractive market valuation of these companies.

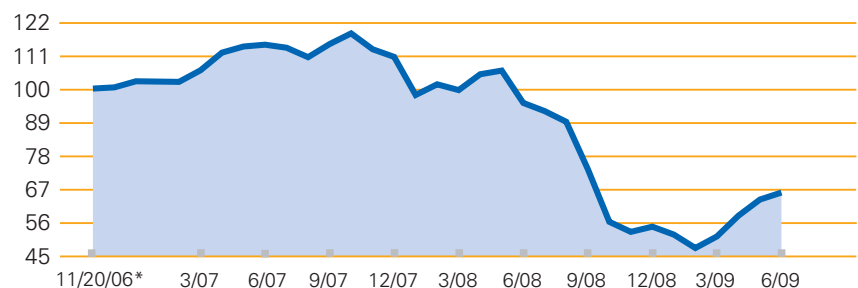
DWS Invest Global ex Japan (USD)

Investing in international equities, excluding Japanese stocks

In the six months through the end of June 2009, the sub-fund DWS Invest Global ex Japan (USD), which invests globally with the exception of Japan, operated in an investment climate that was positively influenced by increasing signs of a slowing of the economic downturn. Against this backdrop, the sub-fund posted a gain of 20.5% per share in U.S. dollars (A2 share class).

In terms of sectors, the management favored health care stocks and financial services institutions in particular. One of the aims of the new U.S. government's health care reform plan was to include currently uninsured individuals in the health insurance system. Another objective, however, was to achieve cost savings, for example, by increasing the use of less expensive generic medications. That is why the stocks of manufacturers of generic drugs such as Mylan and Teva Pharmaceutical Industries were heavily weighted in the portfolio. The stocks also profited from an improvement in their competitive position due to the recent consolidation within the generic drug sector. Life Technologies also made a substantially above-average contribution. In the reporting period, the molecular diagnostics company benefited from strong growth in demand in the area of chromosome research and sickness prevention.

DWS INVEST GLOBAL EX JAPAN (USD) Performance since inception



DWS Invest Global ex Japan (USD) (A2 share class) * Launched on November 20, 2006 = 100 in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

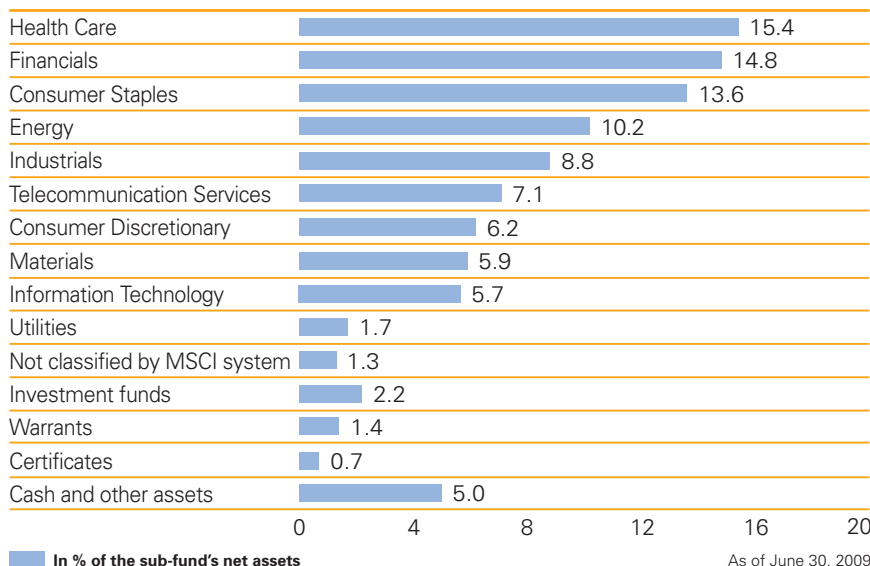
Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A2	LU0273165141	20.5%	-30.9%	-34.1%
Class E2	LU0273177666	21.0%	-30.3%	-32.6%

¹⁾ Classes A2 and E2 on November 20, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL EX JAPAN (USD) Broadly diversified with a focus on health care



In % of the sub-fund's net assets

As of June 30, 2009

DWS Invest Global High Yield Bonds

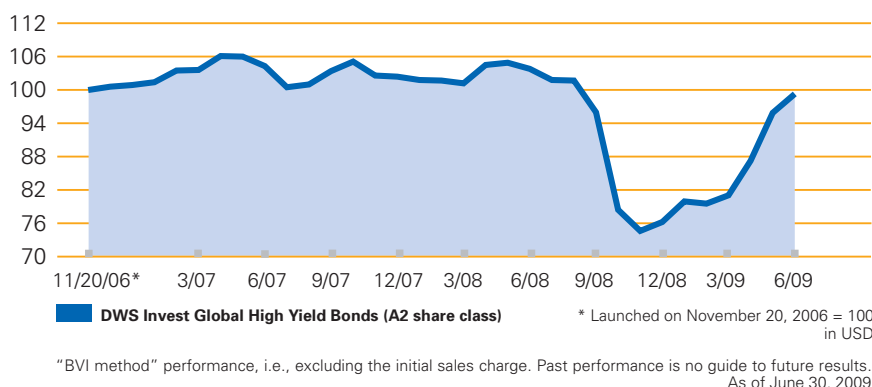
U.S. dollar-denominated international bond sub-fund focusing on high-yield corporate bonds

The sub-fund focused its investment worldwide on high-yield corporate bonds denominated in U.S. dollars and euro. Following major price reductions in 2008, there was a noticeable price recovery in the high-yield bond markets in the first half of 2009, despite the continued financial crisis and the global recession. This trend was supported by investors once again showing greater risk appetite in view of the yield spreads, which had previously widened sharply. Against this backdrop, DWS Invest Global High Yield Bonds recorded a considerable gain of 30.2% per share (A2 share class) in the six months through the end of June 2009, thus outperforming its benchmark, the ML Global High Yield BB-B constrained, which rose 28.7% (both percentages in U.S. dollar terms). The successful selection of securities gave rise to this outperformance.

In the context of its essentially broad cross-sector diversification, the sub-fund took a slightly defensive stance in view of the global economic downturn. Accordingly, the management favored energy issues, as well as issues from the telecommunications and cable media sectors. Cyclical issues such as retail were underweight, as were bonds from an automotive sector characterized by excess capacity.

In the six-month period through the end of June 2009, the average yield of the sub-fund's investments fell during the course of the price recovery from 15.8% to 11.9% p.a.* The average term to maturity as of the reporting date was 5.0 years.

DWS INVEST GLOBAL HIGH YIELD BONDS Performance since inception



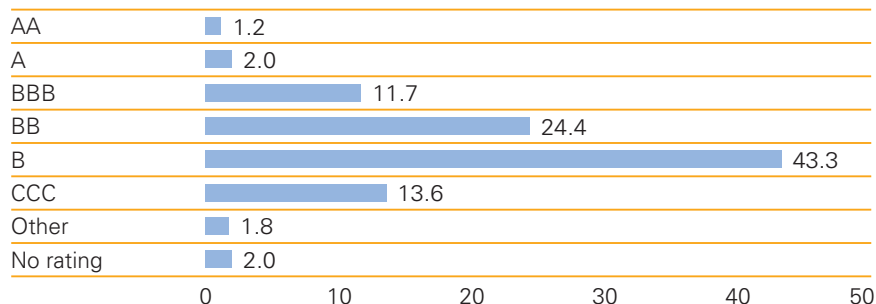
Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A1	LU0273171545	30.2%	-4.3%	-0.7%
Class A2	LU0273171891	30.2%	-4.3%	-0.7%
Class E2	LU0273180611	30.6%	-3.7%	0.8%
Class NC ²⁾	LU0273149889	29.8%	6.9%	-8.8%
ML Global High Yield BB-B constrained		28.7%	-3.7%	1.7%

¹⁾ Classes A1, A2, E2 and NC on November 20, 2006
²⁾ in Euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL HIGH YIELD BONDS Rating distribution of the bonds in the portfolio*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AA Extremely strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.
As of June 30, 2009

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Global Inflation Strategy

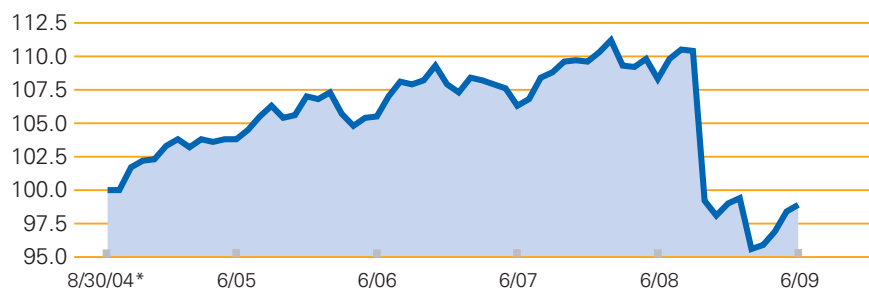
(formerly: DWS Invest Inflation Protect)

The sub-fund for inflation-related investments

Within the scope of the renaming of the sub-fund on January 19, 2009, its investment policy and its benchmark also changed. DWS Invest Global Inflation Strategy seeks to achieve an above-average return by combining a bond portfolio (focus on inflation-indexed interest-bearing instruments) with an alpha overlay strategy. The overlay may comprise up to 30% of sub-fund assets through other investments such as equities, commodities and real estate. Derivatives may be used to generate income through price fluctuations and price differences. In an environment characterized by the financial crisis and the global recession, the sub-fund remained virtually unchanged in the six months through the end of June 2009 (-0.1% per share, LC share class), thus placing it behind its benchmark (see table), which gained 0.8% (both percentages in euro terms). This was the result of the reduction in holdings in asset-backed securities and emerging markets bonds undertaken in February 2009 in line with the change in the investment policy. At that time, these asset classes were priced at significantly reduced levels, which had an adverse effect on the investment result.

The investment focus was on inflation-indexed bonds, so-called "inflation linkers". Interest-bearing instruments from companies in the commodity and utilities sectors were also added to the portfolio. With commodity prices rising and expectations of inflation increasing, this made a positive contribution to performance.

DWS INVEST GLOBAL INFLATION STRATEGY Performance since inception



■ DWS Invest Global Inflation Strategy (LC share class) * Launched on August 30, 2004 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

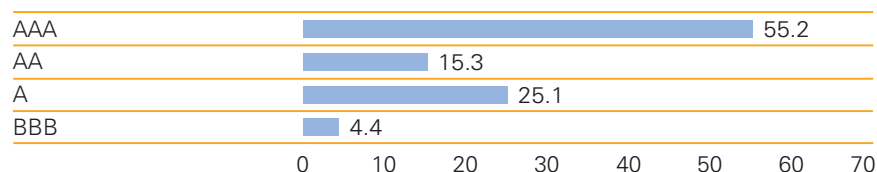
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0193194403	-0.1%	-8.7%	-6.2%	-1.1%
Class LD	LU0193194825	-0.1%	-8.7%	-6.4%	-0.9%
Class NC	LU0193195129	-0.3%	-9.1%	-7.7%	-4.2%
Class FC	LU0193195558	0.2%	-8.3%	-5.1%	0.7%
Eurostat Eurozone HICP ex Tobacco Unrevised +3% since February 1, 2009 (previously: Barclays Euro Overall Inflation Linked Index)		0.8%	2.0%	10.0%	17.0%

¹⁾ Classes LC, LD, NC and FC on August 30, 2004

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL INFLATION STRATEGY Rating distribution of the bonds in the portfolio*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal

BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of June 30, 2009

With an average term to maturity of 3.9 years, the sub-fund's investments had an average yield of 2.5% p.a.* as of the end of June 2009.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

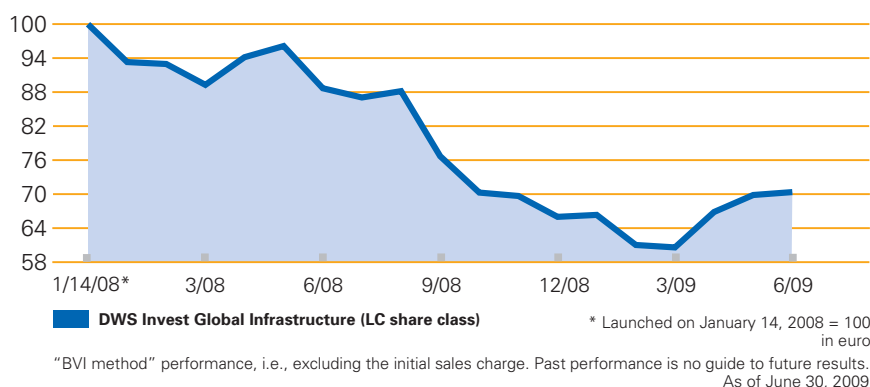
DWS Invest Global Infrastructure

The equity sub-fund for participating in the potential of the global infrastructure sector

DWS Invest Global Infrastructure focused worldwide on equities of infrastructure operators and companies that were involved in the modernization or development of infrastructure in the industrialized and emerging-market countries. In the six months through the end of June 2009 against the backdrop of the packages of measures announced by various governments and increasing expectation of a stabilization of the economy, the sub-fund posted a gain of 8.3% per share (LC share class). Its benchmark, however, declined by 3.3% in the same period (both percentages in euro terms).

This outperformance was due to the significantly higher weighting that the management allocated to emerging-market stocks amid signs of a slowing of the economic downturn; these stocks were able to profit to an above-average extent from the price recovery in the financial markets. The railway companies China Railway Construction and China Railway, which profited from the planned expansion of the Chinese railway system, were, for example, newly added to the portfolio. The sub-fund also invested in IRB Infrastructure Developers (road construction) and Rural Electrification (financing of power plants and high-voltage power lines). These Indian companies benefited from the easing of the political situation following the outcome of the elections and the associated hope for a decision by the government with regard to infrastructure expansion. The investment in IVRCL Infrastructures & Projects also benefited from this and profits were realized here to some extent. During the further course of the reporting period, there was a reduction in wind turbine manufacturers

DWS INVEST GLOBAL INFRASTRUCTURE Performance since inception



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0329760770	8.3%	-24.7%	-34.6%
Class LD	LU0363470237	8.5%	–	-24.4%
Class NC	LU0329760853	8.3%	-25.8%	-35.3%
Class FC	LU0329760937	9.6%	-23.5%	-33.4%
Class A2 ²⁾	LU0329761661	12.3%	–	-30.2%
UBS Global Infrastructure & Utilities		-3.3%	-21.4%	-28.9%

¹⁾ Classes LC, NC and FC on January 14, 2008 / Classes LD and A2 on July 1, 2008

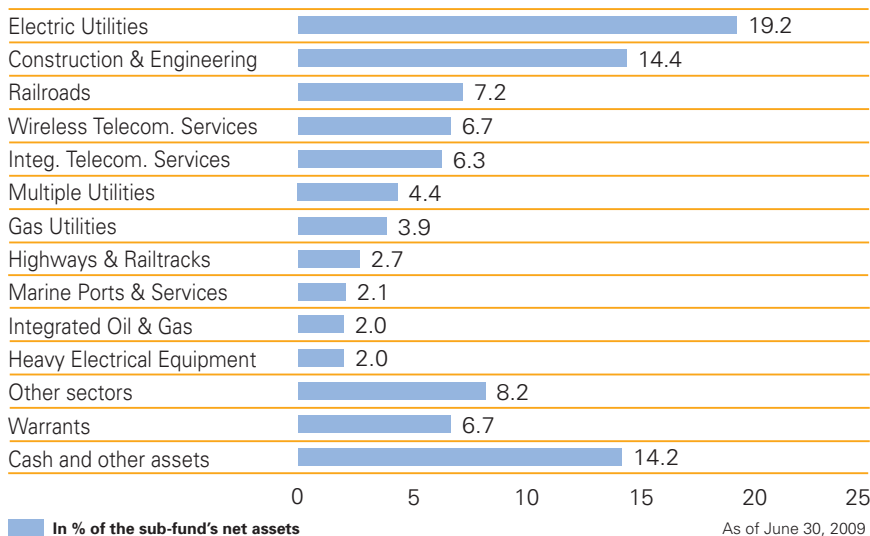
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST GLOBAL INFRASTRUCTURE

Focus on electric utilities



such as Suzlon Energy and Vestas Wind Systems, as the tense economic situation constrained the promotion of and lending

for projects in the renewable energies sector.

DWS Invest Global Macro Opportunities

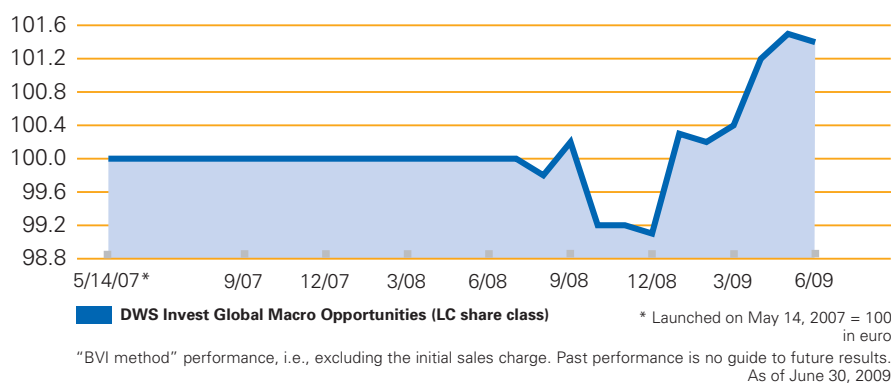
(formerly: DWS Invest Yield Spread Strategy)

The sub-fund with an absolute return target (no guarantee) and multi-asset concept

Within the scope of the renaming of the sub-fund on January 19, 2009, its investment policy also changed with respect to the currency component. With its multi-asset concept, it continues to seek to achieve the highest possible appreciation of capital in euro by using various alpha strategies across various asset classes. The investment climate was marked by the financial crisis and the global recession. Interest-bearing securities of companies were nevertheless able to recover noticeably (particularly in the second quarter of 2009) from the previous price collapses. This trend was supported by investors once again showing greater risk appetite in view of the previously significantly widened yield spreads. Against this backdrop, DWS Invest Global Macro Opportunities achieved an appreciation of 2.3% per share (LC share class, in euro) during the first six months of 2009.

In view of the economic crisis worldwide, the management adhered to a conservative strategy. In addition to government issues, it also invested in corporate bonds in which it built up positions during the recovery phase and participated in their price increase to some extent. The bond portfolio generally had a more short-term orientation in order to limit price risks resulting from interest rate changes. On the currency side, the sub-fund started to invest by acquiring Polish zloty at a reduced price level in order to be able to exploit price opportunities due to the euro convergence hopes.

DWS INVEST GLOBAL MACRO OPPORTUNITIES Performance since inception



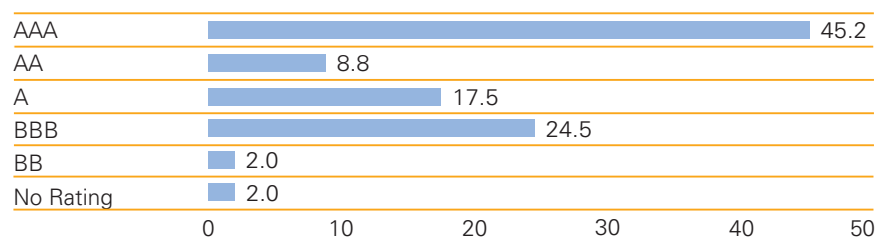
Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0298697318	2.3%	1.4%	1.4%
Class FC	LU0298697581	2.5%	2.4%	5.0%
Class NC	LU0298697409	2.2%	1.6%	2.6%

¹⁾ Classes LC, NC and FC on May 14, 2007

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST GLOBAL MACRO OPPORTUNITIES Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
A Very strong capacity to pay interest and repay principal
BBB Strong capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.

As of June 30, 2009

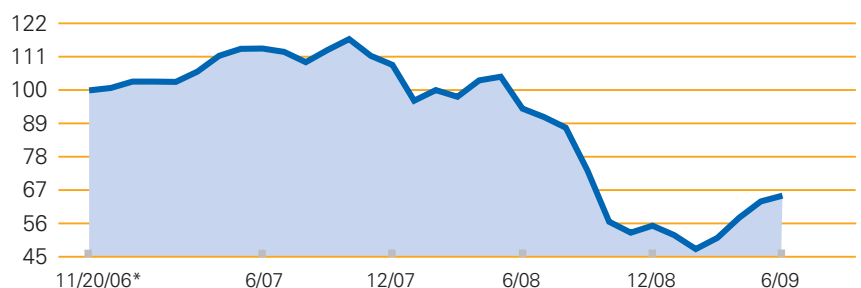
DWS Invest Global Thematic

Investing in international equities selected according to social, political and economic trends or issues

The internationally oriented sub-fund DWS Invest Global Thematic focused on equities of companies that, in the opinion of the management, profited from global themes or trends of a social, political and economic nature. In the six months through the end of June 2009, it operated in a climate in which there were increasing signs of a slowing of the economic downturn, and was able to record a gain of 17.9% per share against this backdrop (A2 share class). It was thus significantly ahead of its benchmark, the MSCI World Index, which gained 7.3% (both percentages in U.S. dollar terms); this was primarily due to the above-average performance of the individual themes that were more heavily weighted within the investment strategy.

In particular, the supply chain dominance sector was increased considerably, whereby an investment was preferably made in companies that were in the position to expand their market share and margins based on a consolidation within the industry. The generic drug manufacturers Mylan and Teva Pharmaceutical Industries were included in the portfolio and benefited from this process, and their stock prices also profited from the announcement of extensive cost savings within the U.S. health care system combined with an increasing use of less expensive replacement drugs. Within the area of distressed companies, DWS Invest Global Thematic invested in companies

DWS INVEST GLOBAL THEMATIC Performance since inception



DWS Invest Global Thematic (A2 share class) * Launched on November 20, 2006 = 100 in USD
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A2	LU0273164680	17.9%	-30.5%	-34.7%
Class E2	LU0273177237	18.4%	-29.9%	-33.2%
Class LC ²⁾	LU0273158526	18.4%	-21.5%	-40.1%
Class FC ²⁾	LU0273147164	18.9%	-21.4%	-39.1%
Class NC ²⁾	LU0298697664	17.6%	-23.0%	-45.2%
Class J5	LU0300358446	9.6% ⁴⁾	-35.0% ⁵⁾	-44.9% ⁶⁾
Class P4 ³⁾	LU0363470583	3.7%	–	-14.2%
MSCI World		7.3%	-29.0%	-27.7%

¹⁾ Classes A2, E2, LC and FC on November 20, 2006 / Classes NC and J5 on May 14, 2007 / Class P4 on July 1, 2008

²⁾ in euro

³⁾ in GBP

⁴⁾ Liquidated on June 8, 2009 / Performance from January 1, 2009 through May 18, 2009 (last price setting)

⁵⁾ Liquidated on June 8, 2009 / Performance from July 1, 2008 through May 18, 2009 (last price setting)

⁶⁾ Liquidated on June 8, 2009 / Performance from May 14, 2007 through May 18, 2009 (last price setting)

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

whose stock had suffered sharper losses due to the fears of market participants than the fund management viewed as justified. Here, a position was held in Bank of America, which benefited from substantially better than expected results in the first quarter of 2009 as well as positive analyst estimates.

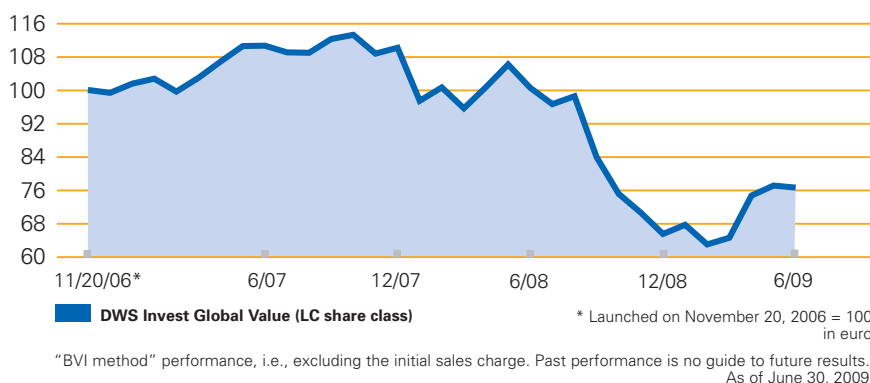
DWS Invest Global Value

Global equity sub-fund managed according to a value-based investment style

The sub-fund DWS Invest Global Value invested in equities considered by the management to be undervalued, top-quality stocks with good future upside potential. Thanks to this orientation, it posted an appreciation of 17.1% per share (LC share class) in the reporting period from the beginning of January through the end of June 2009 and was thus significantly ahead of its benchmark, the MSCI World Value, which gained 4.9% (both percentages in euro terms). The portfolio profited overall from the favorable selection of sectors and stocks. The early cyclical consumer goods and industrial sectors were stocked up at the start of the year. These included the cruise operator Carnival and Deutsche Lufthansa, which with listings at less than their book values offered favorable valuations. During the further course of the period, the sub-fund also invested in the sectors of energy (Nabors Industries, Noble and Patterson-UTI Energy) and technology (Intel); profits were realized to some extent most recently.

In the course of the price recovery in the financial markets, which reacted positively to the first signs of the slowing in the global downturn, the management realized profits. The more defensive sectors of utilities (E.ON), telecommunications (Deutsche Telekom, Vodafone Group) and health (Novartis, Merck & Co, McKesson) were favored instead. Comparatively high dividend returns also advocated increased investment in these sectors.

DWS INVEST GLOBAL VALUE Performance since inception



Performance of share classes vs. benchmark (in euro)

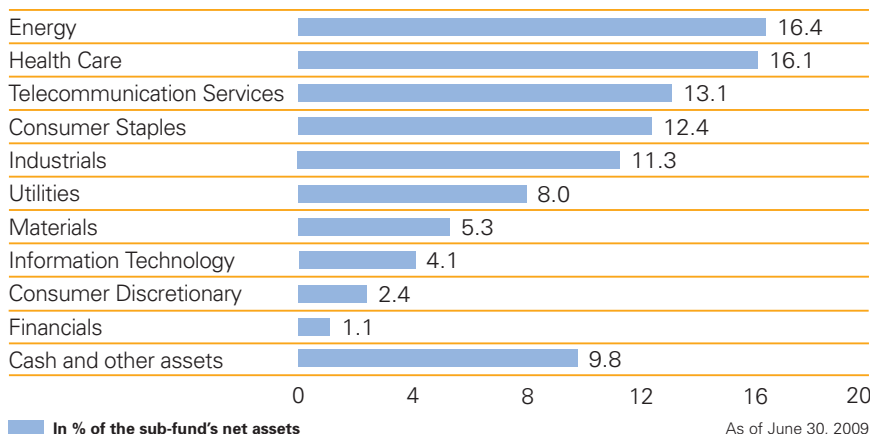
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273155423	17.1%	-23.7%	-23.4%
Class LD	LU0273154459	17.1%	-23.7%	-23.3%
Class NC	LU0273144229	16.6%	-24.3%	-24.9%
Class FC	LU0273144575	17.6%	-23.1%	-21.6%
Class A2 ²⁾	LU0273160183	16.5%	-32.2%	-16.2%
MSCI World Value		4.9%	-18.7%	-38.3%

¹⁾ Classes LC, LD, NC, FC and A2 on November 20, 2006
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GLOBAL VALUE

Strong diversification



DWS Invest Gold and Precious Metals Equities

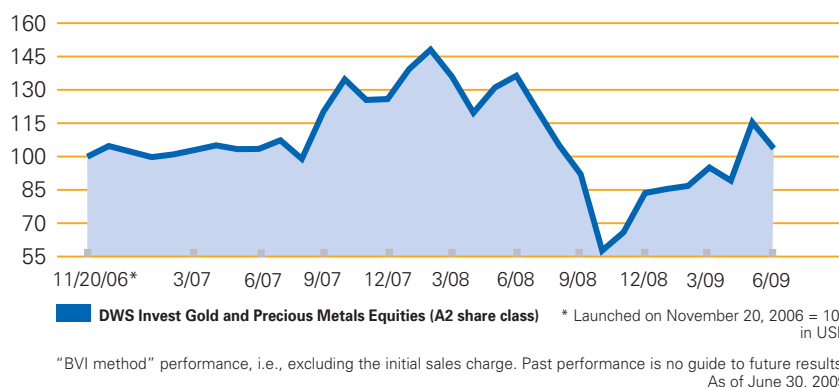
Sub-fund focusing on equities of companies in the precious-metals sector

DWS Invest Gold and Precious Metals Equities focused on equities of international companies whose operations concentrated on the exploration, extraction and production of precious metals such as gold, platinum and silver. Large caps that could finance new plans from current cash flows were preferred. The management also selectively invested in smaller companies with projects that appeared to have good prospects. In the six months through the end of June 2009, the sub-fund recorded a gain of 24.1% per share (A2 share class, in U.S. dollar terms).

In the fiscal six-month period, the price of gold was at a very high level, at times nearing the all-time high recorded the previous year. Stocks of gold mine operators, which in the previous reporting period remained behind the value increase of the precious metal, were able to make significant gains in view of the recovery in the international capital markets. The position in Rand-gold Resources in particular posted a solid performance after the gold producer made progress in developing deposits in West Africa.

The platinum sector also profited from the stabilization of the economic situation and higher demand from the automotive industry. In addition, demand from institutional and private investors also rose, as they increasingly invested in the metal by means of exchange-traded funds (ETFs). Sylvania

DWS INVEST GOLD AND PRECIOUS METALS EQUITIES Performance since inception



Performance of share classes (in USD)

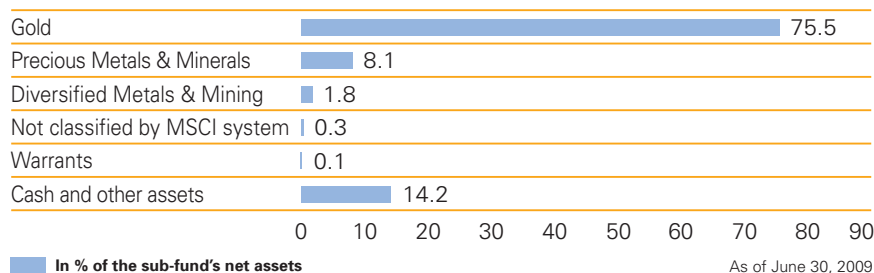
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class A2	LU0273165570	24.1%	-24.0%	3.7%
Class E2	LU0273177823	24.6%	-23.3%	6.6%
Class LC ²⁾	LU0273159177	24.8%	-14.5%	-4.9%
Class LD ²⁾	LU0363470401	24.1%	-	-13.5%
Class NC ²⁾	LU0273148055	24.2%	-15.3%	-7.3%
Class FC ²⁾	LU0273148212	25.2%	-13.6%	-2.3%

¹⁾ Classes A2, E2, LC, NC and FC on November 20, 2006 / Class LD on July 1, 2008
²⁾ in Euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST GOLD AND PRECIOUS METALS EQUITIES

Focus on gold sector investments



Resources in particular made a positive contribution to the overall performance.

The company, which is involved in platinum extraction, benefited from a successful expansion of production as well as from takeover speculation.

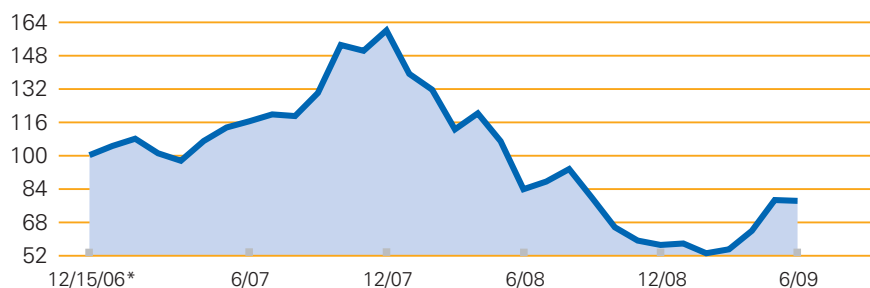
DWS Invest Indian Equities

Equity sub-fund focusing on Indian companies

DWS Invest Indian Equities focused primarily on companies of the Indian economic area. This also included companies whose principal business activity is in India. After a difficult 2008, the Indian stock market performed very solidly due to the more stable political situation, the emerging economic stability and the return to growing corporate profits. The sub-fund partially profited from this positive investment climate, and in the fiscal six-month period from the beginning of January through the end of June 2009, it recorded a gain of 37.2% per share (LC share class). However, it thus underperformed its benchmark, the MSCI India 10/40, which rose 55.7% (both percentages in euro terms). This underperformance was due to the fact that the portfolio was cautiously invested with a high liquidity ratio and an overweighting in defensive securities such as ITC, Bharti Televentures and Sun Pharmaceutical Industries, which performed below average.

In terms of sectors, the industrial sector was a major area of emphasis in the sub-fund's investments. Larsen & Toubro and Bharat Heavy Electricals were included in the portfolio and benefited from the ongoing high infrastructure expenditures and performed solidly thanks to the full order books. The financial sector was, for the most part, able to avoid the global crisis and participated in the increased growth in credit products due to more consumer spending. This benefited, among others, the financial service provider Housing Development Finance, which

DWS INVEST INDIAN EQUITIES Performance since inception



DWS Invest Indian Equities (LC share class) * Launched on December 15, 2006 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

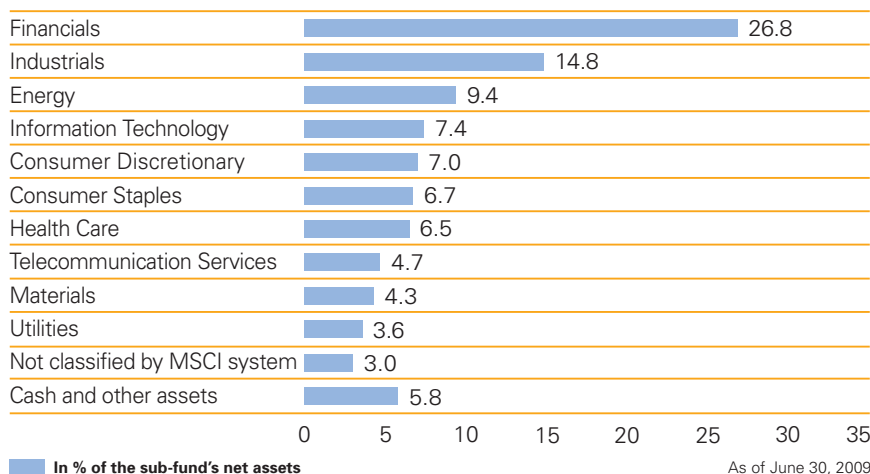
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0273156744	37.2%	-6.6%	-22.0%
Class NC	LU0273145382	36.7%	-7.4%	-23.3%
Class FC	LU0273145549	37.8%	-6.1%	-17.0%
Class A2 ²⁾	LU0273163526	35.5%	-17.6%	-17.6%
Class E2 ²⁾	LU0273176775	37.6%	-15.5%	-13.6%
MSCI India 10/40		55.7%	8.8%	-5.7%

¹⁾ Classes LC, NC, LS, FC, A2 and E2 on December 15, 2006
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
 As of June 30, 2009

DWS INVEST INDIAN EQUITIES Broadly diversified portfolio



was a portfolio holding. The sub-fund expanded its positions in the two utilities NTPC and Tata Power due to

their comparatively stable operating areas.

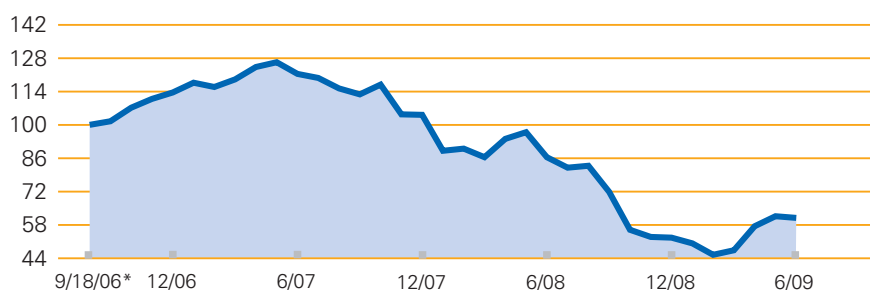
DWS Invest Italian Equities

Equity sub-fund for Italian companies

DWS Invest Italian Equities invested predominantly in Italian blue chips supplemented by promising mid-caps and small-caps. In the fiscal six-month period through the end of June 2009, the sub-fund achieved a solid appreciation of 15.8% per share (LC share class) and thus far outperformed its benchmark (-1.0%). The reason for this pronounced relative outperformance was primarily the greater focus on financials and cyclical equities in view of the increasing signs of a slowing of the economic downturn.

In the financial sector, the management built up its position in Mediobanca; the investment bank benefited from the easing in the capital markets. The balance sheet quality also spoke in favor of this investment. Holdings in Unicredit were increased significantly after it emerged that the system risks in this segment had decreased noticeably. In terms of industrials, the position in Trevi Finanziaria was increased because the company was well-positioned in the development of public infrastructure and in the oil services sector. This sector benefited from energy prices rising again as well as from the expectation of a further price increase. The weighting in Danieli & Co. was also increased; the manufacturer of steel mills was favored due to its attractive valuation, among other factors. This was also true for the motorway operator Atlantia, which was a new addition to the portfolio. In the automotive

DWS INVEST ITALIAN EQUITIES Performance since inception



■ DWS Invest Italian Equities (LC share class)

* Launched on September 18, 2006 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

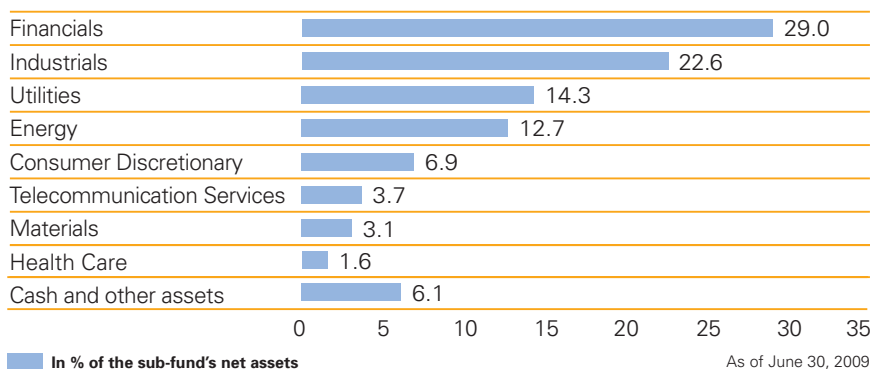
Share class	ISIN	6 months	1 year	Since inception ¹⁾
Class LC	LU0254493041	15.8%	-29.5%	-39.1%
Class NC	LU0254494015	15.3%	-30.1%	-40.4%
Class FC	LU0254494445	16.2%	-28.9%	-37.7%
MIB 30		-1.0%	-34.9%	-47.5%

¹⁾ Classes LC, NC and FC on September 18, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST ITALIAN EQUITIES Diversified portfolio



■ In % of the sub-fund's net assets

As of June 30, 2009

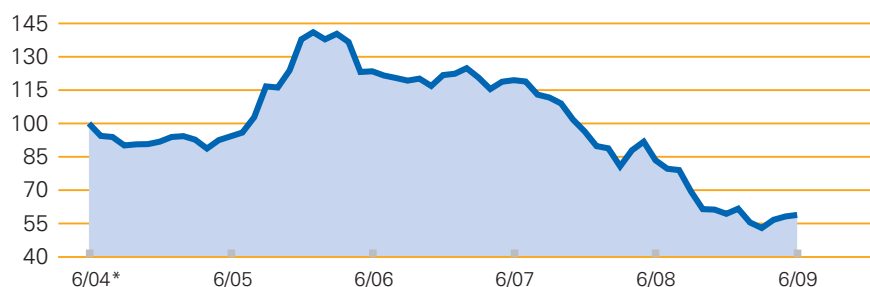
sector, the management focused on Fiat, which with its large fleet of compact and small cars was able to profit from the scrappage bonus – not only in Italy.

DWS Invest Japanese Equities

The sub-fund for Japanese blue chips

The sub-fund DWS Invest Japanese Equities invested in companies that, in addition to good fundamentals, also had comparatively attractive valuations. During the course of the price correction in the international markets in the first quarter of 2009, the Japanese equity market again declined considerably. However, it was able to noticeably recover again later in the period amid increasing signs of stabilization in the economy and in exports, which were also supported by a weaker yen. However, for the entire fiscal six-month period through the end of June 2009, the sub-fund recorded a slight drop of 0.9% per share (LC share class) and with this performance remained behind its benchmark, the TOPIX 100, which gained 1.6% (both percentages in euro terms). The was due to the somewhat too early overweighting of cyclical stocks in expectation of a recovery in the equity markets at the beginning of the reporting period. With the change of fund management from Deutsche Asset Management (Japan) Limited to DWS Finanz-Service GmbH in March 2009, there was also a partial realignment of the portfolio in favor of larger stocks of international renown. The focus here was on export-oriented stocks that profited from a growth in Asia – particularly in China due to the economic stimulus measures (e.g. Komatsu). The sub-fund also added Honda Motor and Nissan Motor to the portfolio for the first time, as these appeared to be favorably valued following strong price declines. The distributors Mitsubishi and Mitsui & Co. were also able to make an above-average contribution to performance. Both companies benefited from the increased demand for commodities. However, the performance of investments in Japanese con-

DWS INVEST JAPANESE EQUITIES Five-year performance



DWS Invest Japanese Equities (LC share class)

* 6/2004 = 100
in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145651088	-0.9%	-29.6%	-52.4%	-41.2%	-42.6%
Class LD	LU0145651591	-0.9%	-29.5%	-52.4%	-41.2%	-42.6%
Class NC	LU0145651831	-1.3%	-30.1%	-53.5%	-43.4%	-45.4%
Class FC	LU0145652219	-0.5%	-28.9%	-51.1%	-38.6%	-38.7%
Class A2 ²⁾	LU0273161827	-0.9%	-36.9%	–	–	-42.1%
Class E2 ²⁾	LU0273175538	-2.2% ³⁾	-37.5% ⁴⁾	–	–	-42.4% ⁵⁾
TOPIX 100 since May 1, 2009 (formerly: TOPIX)		1.6%	-12.9%	-34.7%	-19.6%	-22.1%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

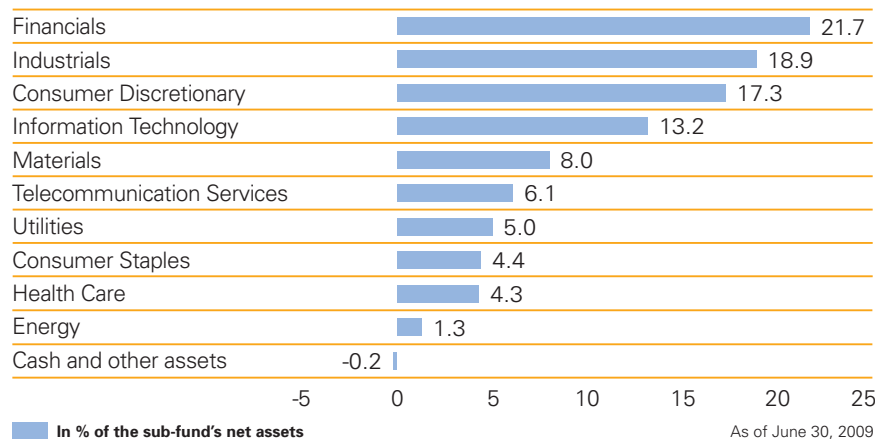
³⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

⁴⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

⁵⁾ Liquidated on June 18, 2009 / Performance from November 20, 2006 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST JAPANESE EQUITIES Broadly diversified portfolio



In % of the sub-fund's net assets

As of June 30, 2009

sumer stocks such as the Seven & I chain of department stores was rather disappointing. The unsure situation on the jobs

market and falling wages weighed heavily on the sector and led to a below-average performance.

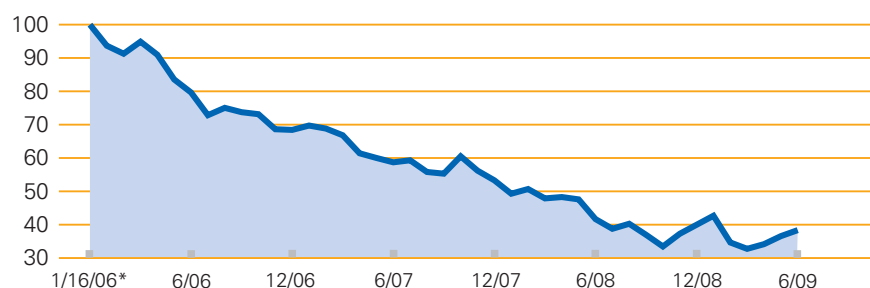
DWS Invest Japanese Small/Mid Cap

The equity sub-fund for Japanese companies with small and medium market capitalizations

DWS Invest Japanese Small/Mid Cap invested in equities of companies with small and medium market capitalizations. After concerns about a further slowing of the global economy and disappointing corporate earnings initially shaped events on global stock exchanges, confidence in the Japanese stock market increasingly returned with the emerging stabilization of early economic indicators. The sub-fund could not completely participate in the subsequent recovery in stock prices, which was primarily buoyed by cyclical stocks, due to the more defensive portfolio focus at that time so a decline of 3.9% per share remained from the six month period through the end of June (LC share class). In contrast, its benchmark, composed of 50% JASDAQ and 50% TSE Second Section, increased slightly by 2.3% (both percentages in euro terms).

With the improvement of the situation on capital markets, the management decided to increase its share in more export-oriented companies. Nippon Electric Glass, a manufacturer of special glass for LCD displays, was included in the portfolio. The company profited from the expectations of increasing demand for its products as a result of once again increasing demand in the technology sector. Moreover, the position in Hitachi Construction Machinery performed solidly. The construction manufacturer, whose hydraulic bucket excavator was sold successfully in China, benefited from the economic measures of the Chinese government in the area of infrastructure and home building.

DWS INVEST JAPANESE SMALL/MID CAP Performance since inception



■ DWS Invest Japanese Small/Mid Cap (LC share class) * Launched on January 16, 2006 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

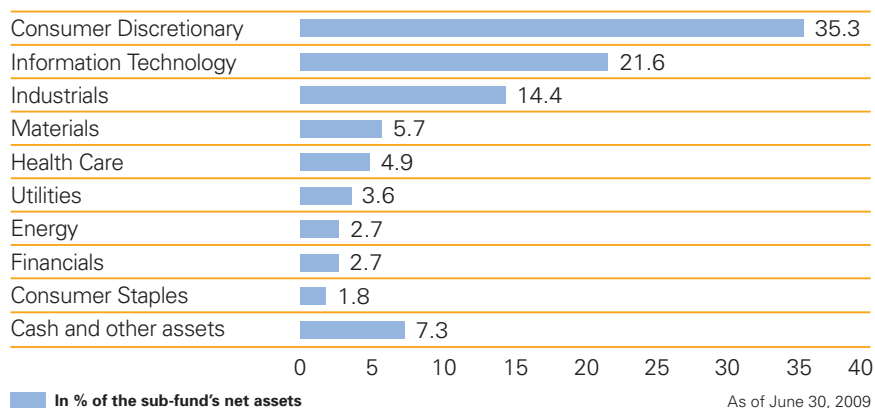
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0236150883	-3.9%	-7.8%	-51.7%	-61.5%
Class LD	LU0236151261	-3.8%	-7.8%	-51.7%	-61.4%
Class NC	LU0236152582	-4.3%	-8.5%	-52.7%	-62.9%
Class FC	LU0236153127	-3.4%	-7.0%	-50.0%	-60.4%
Class LS	LU0254488397	-3.9%	-8.0%	-51.4%	-57.2%
Class A2 ²⁾	LU0273162478	-3.7%	-17.6%	-	-34.9%
Class E2 ²⁾	LU0273175884	-2.9%	-16.7%	-	-33.1%
50% JASDAQ, 50% TSE Second Section		2.3%	-1.9%	-44.7%	-60.5%

¹⁾ Classes LC, LD, NC and FC on January 16, 2006 / Class LS on May 15, 2006 / Classes A2 and E2 on November 20, 2006
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST JAPANESE SMALL/MID CAP Broadly diversified with a focus on consumer discretionary



As of June 30, 2009

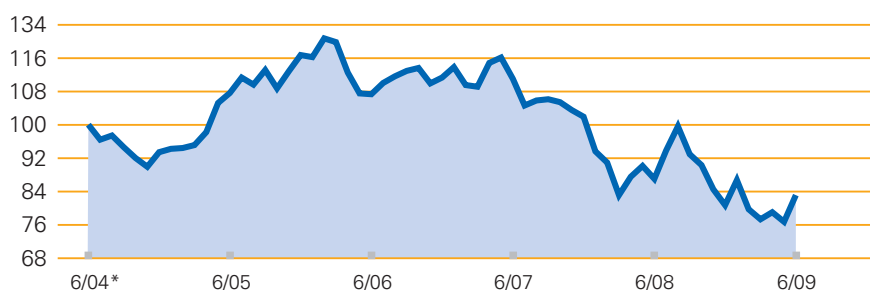
DWS Invest Life Science

Focus on pharmaceutical and biotechnology investments

In the period from the start of January through the end of June 2009, DWS Invest Life Science, which invests worldwide in stocks from the pharmaceutical, biotechnology and health sectors, recorded an appreciation of 3.0% per share (LC share class) and was thus ahead of its benchmark, the MSCI World Health Care, which lost 0.6% (both percentages in euro terms). The outperformance could be primarily attributed to successful stock picking as well as to the underweighting of pharmaceutical stocks, which performed below average compared to other sectors such as biotechnology.

In terms of individual stocks, Cerner, a developer of information technology systems for the health care sector, impressed management. The share price of the company profited from the expectation of an increase in and financial support for electronic patient data entry during the course of the planned U.S. health reform. The investment in the medical technology company NuVasive was also positive. The position in the provider of devices for gently carrying out spine operations was stocked up at a reduced price level and made an above-average contribution after it turned out that the demand for the company's products was, contrary to expectations, hardly affected as a result of the economic crisis. In addition, takeover speculation favored the price performance of the share. The position in Biotest, which suffered from increasing fears of a price drop in the blood plasma business, made a negative contribution to performance.

DWS INVEST LIFE SCIENCE Five-year performance



■ DWS Invest Life Science (LC share class)

* 6/2004 = 100
in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

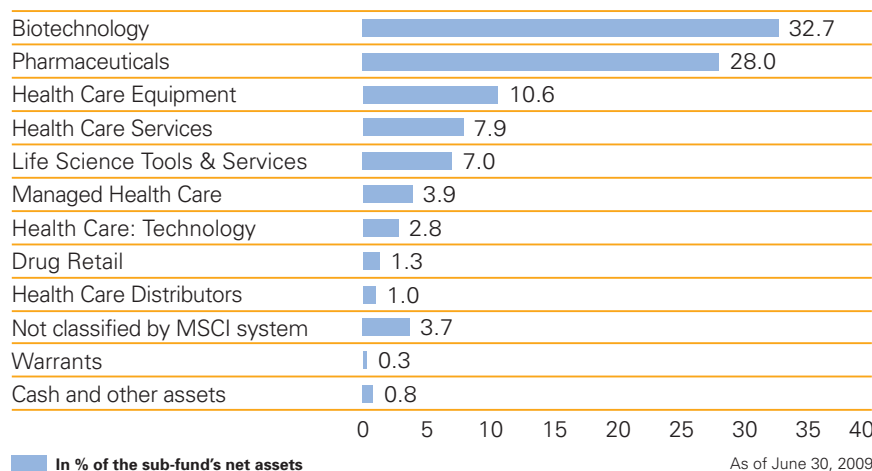
Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145654348	3.0%	-4.5%	-22.6%	-16.9%	-22.1%
Class LD	LU0145654694	3.0%	-4.5%	-22.6%	-16.7%	-21.9%
Class NC	LU0145654777	2.6%	-5.2%	-24.3%	-20.0%	-25.9%
Class FC	LU0145654934	3.4%	-3.7%	-20.6%	-13.1%	-16.6%
Class A2 ²⁾	LU0273162635	3.7%	-14.0%	-	-	-19.8%
Class E2 ²⁾	LU0273175967	4.7%	-12.9%	-	-	-17.6%
MSCI World Health Care		-0.6%	-3.8%	-20.3%	-12.0%	-25.2%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006

²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST LIFE SCIENCE Investment focus on biotechnology



■ In % of the sub-fund's net assets

As of June 30, 2009

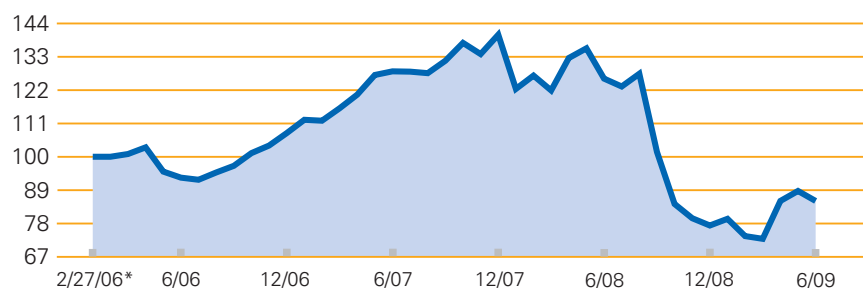
DWS Invest New Resources

The equity sub-fund focused on the water, renewable energy and agrochemical sectors

The sub-fund DWS Invest New Resources invested primarily in selected stocks of companies operating in the water, renewable energy and agrochemical industries, with individual selections generally made using the stock-picking approach. In the reporting period from the start of January through the end of June 2009, the sub-fund recorded an appreciation of 10.5% per share (LC share class, in euro) in light of the price recovery in the international markets.

The cash position, which at times amounted to approximately 8% of the sub-fund's assets, as well as more defensive sectors such as water supply were reduced amid increasing signs of a slowing of the economic downturn. Instead, the management increased investment in cyclical stocks from the water sector and in selected companies from the area of regenerative energies. Stocks of solar cell producers in particular were built up considerably, whereby there was a focus on Chinese companies. These profited from their comparatively low production costs and the announcement by the Chinese government that the proportion of electricity to be generated from solar power was to be significantly increased by the year 2020. Against this backdrop, Yingli Green Energy and Suntech Power were newly added to the portfolio. During the course of the economic stabilization, individual stocks from the industrial sector appeared increasingly attractive. The positions in Danaher (analysis tools for determining water quality) and Nalco (water treatment) were therefore expanded. The management took profits to some extent in agrochemical companies following above-average performance (Potash Corp. of Saskatchewan, Mosaic).

DWS INVEST NEW RESOURCES Performance since inception



■ DWS Invest New Resources (LC share class)

* Launched on February 27, 2006 = 100 in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception ¹⁾
Class LC	LU0237014641	10.5%	-32.1%	-8.2%	-14.6%
Class LD	LU0237015291	10.5%	-32.1%	-8.3%	-14.6%
Class NC	LU0237015457	10.1%	-32.6%	-10.3%	-16.7%
Class FC	LU0237015887	11.0%	-31.5%	-5.9%	-12.2%
Class A2 ²⁾	LU0273227941	10.1%	-39.5%	-	-9.4%
Class E2 ²⁾	LU0273228162	10.7%	-39.5%	-	-9.5%
Class DS1 ³⁾	LU0399358489	-	-	-	-2.2%

¹⁾ Classes LC, LD, NC and FC on February 27, 2006 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009

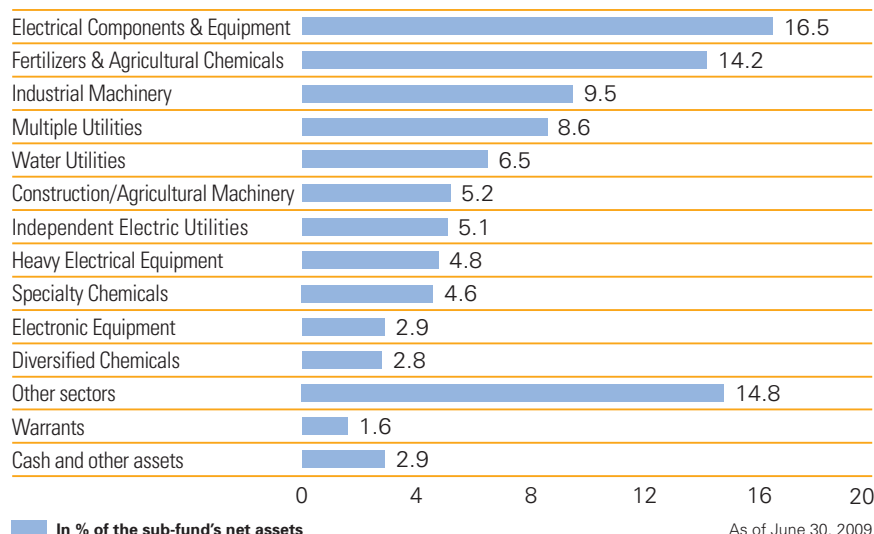
²⁾ in USD

³⁾ in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST NEW RESOURCES Portfolio with broad orientation



■ In % of the sub-fund's net assets

As of June 30, 2009

DWS Invest Responsibility

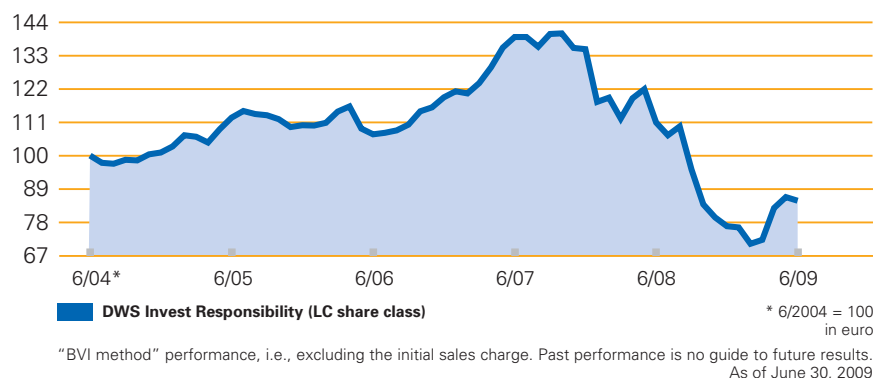
The international equity sub-fund with a responsibility approach

The main area of investment of DWS Invest Responsibility was equities of international companies that, in keeping with the responsibility approach (sustainability principle), found ways to achieve a balance of economic, social and ecological interests, thereby creating a good foundation for long-term earnings growth. Emphasis was also placed on companies distinguished by their environmentally friendly business models, which allowed them to contribute to a structural change as regards the protection of the environment.

With this orientation, the sub-fund posted an appreciation of 11.0% per share (LC share class) in the reporting period from the beginning of January through the end of June 2009 and was thus significantly ahead of its benchmark, the MSCI World, which gained 7.5% (both percentages in euro terms).

The reasons for the outperformance were, on the one hand, the focus on more defensive stocks and a relatively high liquidity in the first quarter of 2009. From March 2009, the level of investment was increased against the backdrop of increasing signs of a slowing of the economic downturn. Here, the selection of sectors and of individual stocks proved successful. An above-average value contribution came from the energy sector, particularly from the oil and gas companies, which profited from the renewed increase in the price of oil. From May 2009, the management realized profits to a certain extent within the energy sector and instead built up investments in pharmaceutical stocks (GlaxoSmithKline, Crucell) and consumer stocks (Kraft Foods, General

DWS INVEST RESPONSIBILITY Five-year performance

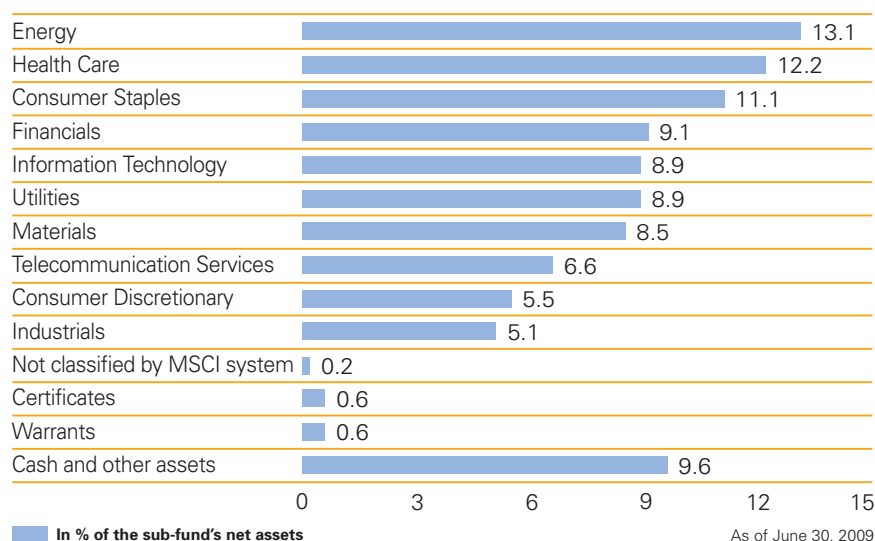


Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145638812	11.0%	-23.3%	-20.5%	-14.9%
Class LD	LU0145639620	10.8%	-23.4%	-21.4%	-15.8%
Class NC	LU0145643903	10.5%	-23.9%	-22.5%	-18.3%
Class FC	LU0145644547	11.2%	-22.8%	-19.3%	-10.5%
MSCI World since January 1, 2008 (previously: DJ Sustainability World Composite)		7.5%	-20.5%	-26.0%	-7.6%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST RESPONSIBILITY Broadly diversified portfolio focusing on energy



Mills); the valuation deductions in these sectors, which were considered unjustifiably high by the fund management, spoke in favor of this action. The hold-

ings in U.S. dollars were partially hedged against the euro, which also made a positive contribution to the performance of the sub-fund.

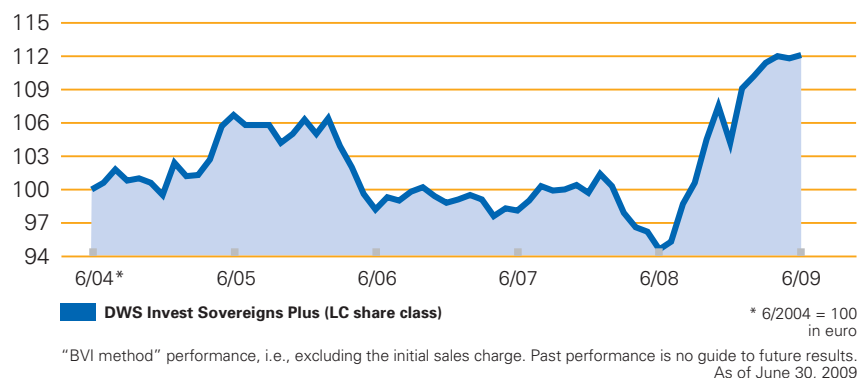
DWS Invest Sovereigns Plus

(formerly: DWS Invest Global Bonds)

The sub-fund focusing on international issuers with top credit ratings

Within the scope of the renaming of the sub-fund on January 19, 2009, its investment policy and its benchmark also changed. In line with its investment policy, DWS Invest Sovereigns Plus invests in euro government bonds in order to track the performance of its benchmark, the iBoxx Eurozone Sovereigns 3-5Y. In addition, the management uses currency futures transactions and interest rate futures transactions with an overall market-neutral orientation as a global fixed income overlay. It thereby seeks to generate additional income independently of the general market developments. Against the backdrop of the financial market crisis and the global recession, the sub-fund achieved a solid appreciation of 7.6% per share (LC share class) in the first half of 2009 and thus performed slightly better than its benchmark, which gained 7.5% (both percentages in euro terms). The core portfolio was composed of euro government bonds representing approximately 96% of the sub-fund's assets. In the currency segment, the sub-fund participated, with its long positions in the Australian and the Canadian dollar, in the price recovery of these commodity currencies. A positive contribution to the results was also made by the short position in the U.S. dollar, which traded much weaker overall. The management did not expect the British pound to recover or the Japanese yen to be weak against the euro. The respective short position in the pound and the long position in the yen thus dampened the performance of the sub-fund. On the bond side, strategic investments made positive contributions to the investment results in the first quarter of 2009, for instance in German government bonds (long) vs. U.S.

DWS INVEST SOVEREIGNS PLUS Five-year performance



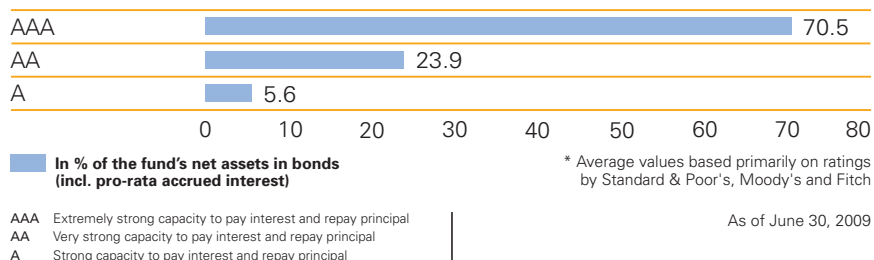
Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145658505	7.6%	18.6%	14.2%	12.1%	14.0%
Class LD	LU0145658687	7.7%	18.6%	14.2%	12.1%	14.1%
Class NC	LU0145658927	7.4%	18.0%	12.7%	9.6%	10.7%
Class FC	LU0145659065	7.9%	19.1%	15.8%	14.7%	17.7%
Class A1 ²⁾	LU0273172196	7.1%	5.6%	–	–	21.3%
Class A2 ²⁾	LU0273172279	7.0%	5.8%	–	–	21.4%
Class E2 ²⁾	LU0273180884	0.1%	-0.6%	–	–	13.2%
iBoxx Eurozone Sov. 3-5Y since February 1, 2009 (previously: JPM Global Government Bond)		7.5%	29.7%	25.1%	27.6%	27.2%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A1, A2 and E2 on November 20, 2006
²⁾ in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST SOVEREIGNS PLUS Rating distribution of the bonds in the portfolio*



government bonds (short) as well as British government bonds (long) vs. Japanese government bonds (short). However, the long position in U.S. government bonds vs. German government bonds (short) had a dampening effect in June. As of the end of June 2009, the average yield on the sub-fund's invest-

ments was 3.3% p.a.* , with an average term to maturity of 3.8 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest StepIn Akkumula

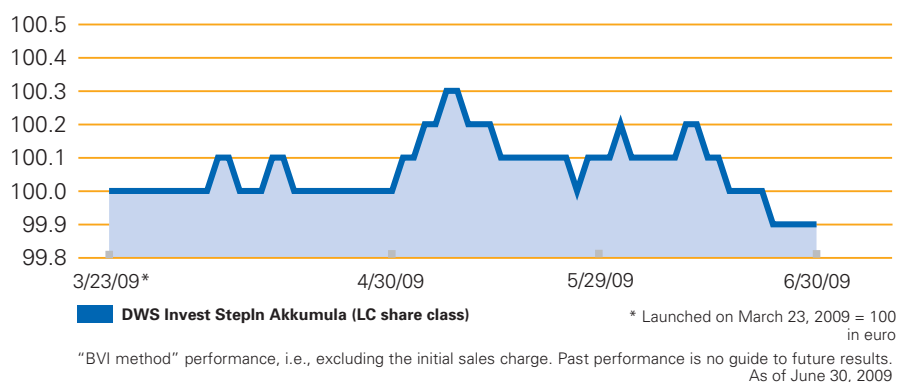
Successive investment in the global equity market

DWS Invest StepIn Akkumula invests its assets step by step, as per its investment policy, from money market investments into a target portfolio with equities. For the investor, an equity portfolio is gradually built up with the average costs effect (cost average*) – similar to a fund savings plan. After the complete reallocation by May 2013, the sub-fund should mostly correspond to DWS Akkumula, which focused on blue chips worldwide. The individual stock selection was based on a fundamental analysis of the companies, without a specified sector and country weighting.

In the period from its inception on March 23, 2009, through the end of June 2009, the sub-fund recorded a loss of 0.1% per share (LC share class). As of June 30, 2009, the sub-fund's assets were predominantly invested in European government bonds as well as in DWS short-term bond funds with low taxable interest income. Since April 2009, the management started allocating the assets in monthly steps to the "target portfolio" with high-quality equities.

One investment focus within DWS Akkumula was the energy sector, which made an above-average contribution. Investments here included major oil companies such as Royal Dutch Shell and also Schlumberger, the world's largest oil field services provider. The cyclical consumer-goods sector – in particular media and retail – was under-

DWS INVEST STEPIN AKKUMULA Performance since inception



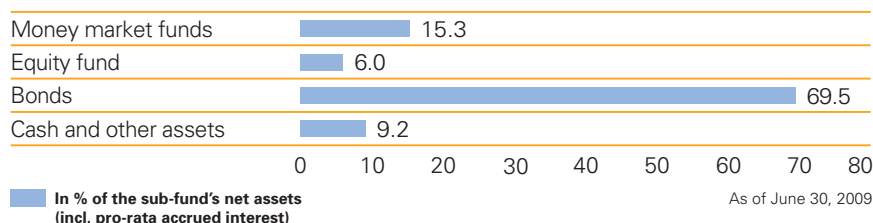
Performance of share classes (in euro)

Share class	ISIN	Since inception ¹⁾
Class LC	LU0399357085	-0.1%
Class BC	LU0399356947	-0.2%

¹⁾ Classes LC and BC on March 23, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.
As of June 30, 2009

DWS INVEST STEPIN AKKUMULA Investment structure



weighted as it was hit especially hard by the economic crisis.

* The cost average effect occurs with the regular investment of consistent amounts in securities. Here, fluctuations in the values of the securities cause the investor to obtain his shares with consistent installments at a better value on average than if he were to regularly purchase a consistent number of shares at different prices. This is the case because, automatically, fewer shares are purchased at high share prices and correspondingly more shares are purchased at low share prices.

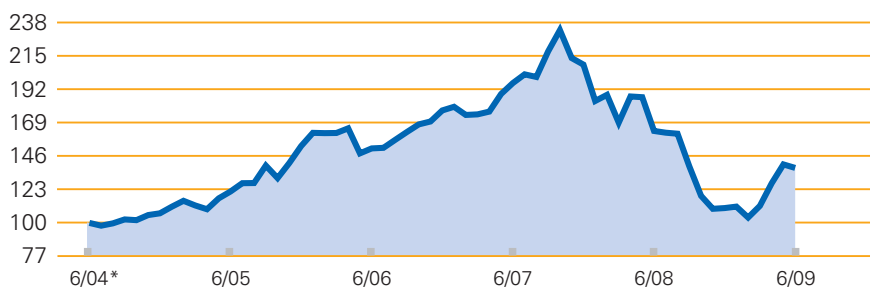
DWS Invest Top 50 Asia

Fifty top companies in the Asian region

In the fiscal six-month period through the end of June 2009, DWS Invest Top 50 Asia, which invests in Asian blue-chip equities, operated in an environment in which the price gains of the equity markets in the emerging-market countries significantly exceeded those of the established exchanges. The factors supporting this primarily included the revival of domestic demand, comprehensive monetary measures, reductions in corporate taxes, and low levels of debt. Against this backdrop, the sub-fund recorded an appreciation of 25.0% per share (LC share class), placing it ahead of its benchmark, which gained 23.9% (both percentages in euro terms). The reasons for the outperformance were the successful country allocation as well as the successful selection of individual stocks - within the preferred sectors.

After the weighting in Korean export stocks had almost been completely eliminated at the start of the year, the sub-fund most recently built up these positions again considerably due to the expected global economic stabilization. This was the case, for example, for Samsung Electronics, which profited from the renewed strong demand from the United States. The investments in Singapore recorded a disappointing performance, as they suffered particularly heavily from the global economic crisis. Japan continued to be underweighted. However, selected Japanese portfolio stocks did record a solid performance. Examples include the two engineering companies Komatsu and Fanuc, which profited from the improvement of the investment climate for cyclical stocks and, as export-dependent groups, also from

DWS INVEST TOP 50 ASIA Five-year performance



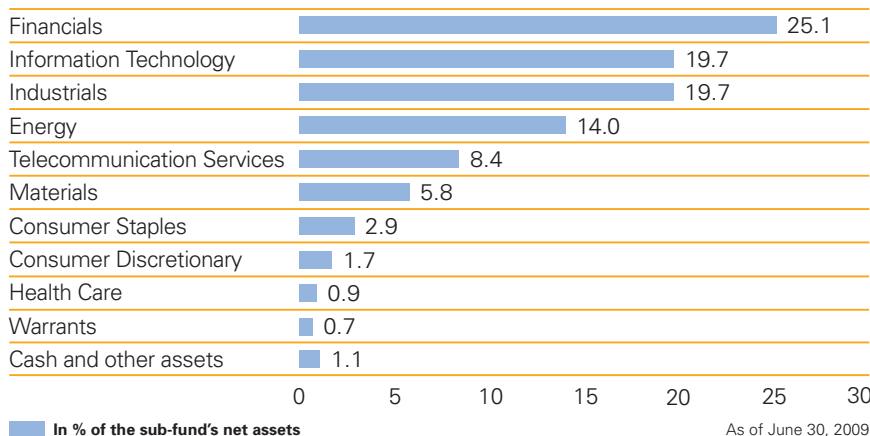
* 6/2004 = 100 in euro
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145648290	25.0%	-15.6%	-8.8%	37.8%	30.9%
Class LD	LU0145648456	25.0%	-15.6%	-8.8%	37.8%	30.9%
Class NC	LU0145648886	24.5%	-16.2%	-10.9%	32.8%	24.6%
Class FC	LU0145649181	25.5%	-14.8%	-6.6%	43.6%	39.5%
Class A2 ²⁾	LU0273161231	24.9%	-24.4%	-	-	-10.1%
Class E2 ²⁾	LU0273174648	24.8%	-23.8%	-	-	-8.9%
Class DS1 ³⁾	LU0399358562	-	-	-	-	12.6%
50% MSCI AC Far East, 50% MSCI AC Far East ex Japan		23.9%	-10.4%	-12.0%	23.6%	14.3%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009
²⁾ in USD
³⁾ in GBP
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST TOP 50 ASIA Broadly diversified portfolio



the performance of the yen. At sector level, the management preferred the cyclical sectors of infrastructure and consumer goods, whereby the focus

was shifted more from the themes of "motorways" and "airports" to that of "railways" due to the numerous infrastructure programs.

DWS Invest Top 50 Asia 130/30

Fifty top companies in the Asian region, including a derivative strategy

DWS Invest Top 50 Asia 130/30, which invested in the Asian equity markets, focused on large companies with comparably stable earnings and a good market position. Beyond the regular investment in securities, the sub-fund took advantage of the relative outperformance/underperformance of individual stocks or indices through the application of long/short strategies using derivatives. The positions established in this manner, which anticipate declines in certain securities (short positions) and simultaneous rises in others (long positions), accounted for up to 30% of the sub-fund's net assets.

The sub-fund DWS Invest Top 50 Asia 130/30 was liquidated effective April 20, 2009. The issue of new shares ceased for the terminating sub-fund on March 31, 2009; the last redemption of shares occurred up to the order acceptance deadline on March 31, 2009. A detailed, audited report on the terminating sub-fund will be issued with the reference date of the end of the regular fiscal year.

Liquidation proceeds for the share classes (in euro)		
Share class	ISIN	Liquidation proceeds
Class LC	LU0300356580	61.32
Class NC	LU0300356747	60.45
Class FC	LU0300357125	62.39
Class A2	LU0300357398	60.05 ¹⁾
Class E2	LU0300357471	60.79 ¹⁾

¹⁾ in USD

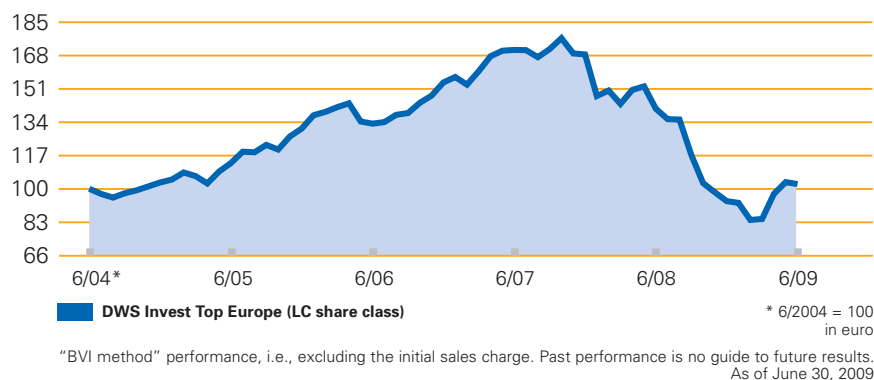
DWS Invest Top Europe

European stocks with value-oriented management

DWS Invest Top Europe focuses on competitive companies. In the six months through the end of June 2009, the sub-fund achieved a solid gain of 9.2% per share (LC share class) and thus outperformed its benchmark, the MSCI Europe, which gained 4.4% (both percentages in euro terms). This was due to the initially defensive orientation of the portfolio in light of the global recession. Here, emphasis was placed on the health and telecommunications sectors. Investments were made in Bayer, Novartis und Telefonica; the latter, for example, was one of the few phone companies to confirm good quarterly results.

The early reallocation of part of the portfolio to financials also had a positive effect on the performance. It was possible to acquire these stocks at a greatly reduced price level and in the further course of the period they profited from the change of mood on the exchanges, which was buoyed, among other factors, by leading indicators that signaled a slowing of the economic downturn. The management had therefore built up the position in Deutsche Bank in good time. The financial institution was well positioned in the bond issues segment and participated in a large number of newly issued bonds as a result of the increased capital requirements of companies. DnB NOR was a new addition to the portfolio, the inclusion of the Norwegian bank was supported by the company's attractive valuation and the low country risk in connection with its focus on the classic lending business. The rising price of oil

DWS INVEST TOP EUROPE Five-year performance

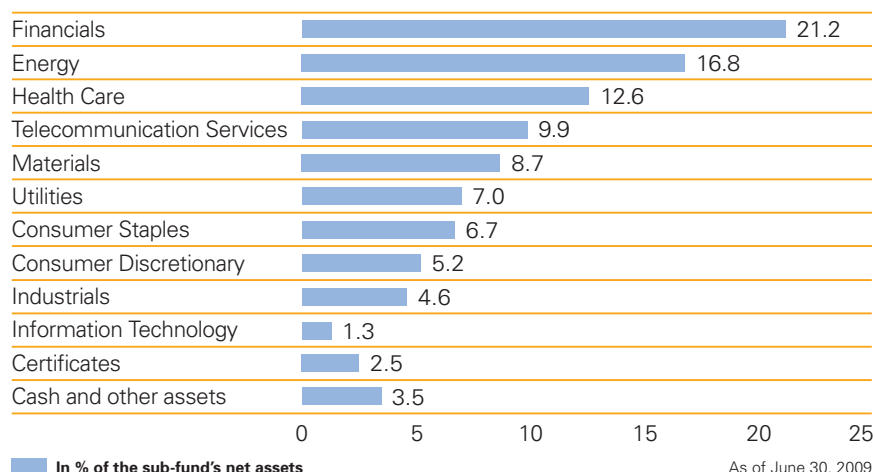


Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145644893	9.2%	-27.3%	-23.2%	2.4%
Class LD	LU0145647052	9.2%	-27.3%	-23.2%	2.3%
Class NC	LU0145647300	8.8%	-27.9%	-24.9%	-1.4%
Class FC	LU0145647722	9.7%	-26.7%	-21.2%	6.9%
DJ STOXX 50 since January 1, 2008 (previously: MSCI Europe)		4.4%	-24.9%	-28.5%	0.2%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST TOP EUROPE Broadly diversified portfolio focusing on financials and energy



and the expectation of a further price increase recommended the stronger weighting of the energy sector. In this climate of renewed intensive utilization of capacities, the sub-fund preferred

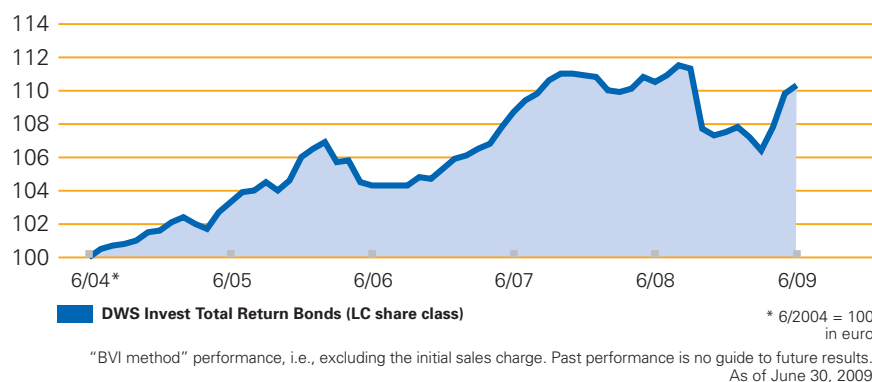
the oil services companies Seadrill and AMEC. Toward the end of the reporting period, profits were realized in cyclical stocks following significant price gains.

DWS Invest Total Return Bonds

Fixed-rate securities, dynamically managed and with an absolute return target (no guarantee)

The investment climate of the sub-fund was marked by the financial crisis and the global recession. Nevertheless, corporate interest-bearing securities and interest-bearing securities from the emerging markets recovered noticeably, particularly in the second quarter of 2009. The recovery was supported by investors once again showing greater risk appetite in view of the previously significantly widened yield spreads. Against this backdrop, the sub-fund DWS Invest Total Return Bonds achieved a solid gain of 2.5% per share (LC share class, in euro) in the first six months of 2009. In addition to investing in government bonds and near-government issues, the sub-fund also invested in corporate bonds (including financials) and emerging markets bonds and participated in their noticeable price recoveries. Financials in particular rallied in April and May 2009. The management used this to reduce its positions in financials and to realize profits. The resources released were invested in bonds from the industrial sector that appeared to have an attractive risk/reward profile. Due to emerging inflation concerns in the long term, government bonds posted price declines, which dampened the investment result. Euro investments formed the focus of the currency portfolio. Holdings in the Japanese yen and the U.S. dollar were reduced. Instead, the sub-fund selectively and to a smaller extent acquired positions in currencies of emerging-market countries at a reduced price level, including the Polish zloty. Generally, the foreign currency holdings were hedged against the euro

DWS INVEST TOTAL RETURN BONDS Five-year performance

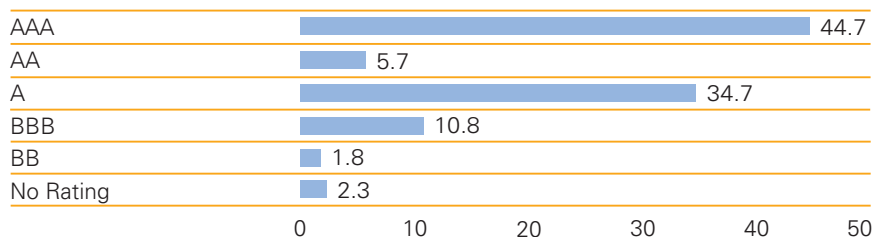


Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179217541	2.5%	-0.3%	5.8%	10.3%
Class LD	LU0179217897	2.5%	-0.2%	6.0%	10.6%
Class NC	LU0179218192	2.3%	-0.7%	4.4%	7.9%
Class FC	LU0179218275	2.7%	0.2%	6.7%	12.2%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST TOTAL RETURN BONDS Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term. As of June 30, 2009

on a phased basis due to the high volatility. As of the end of June 2009, the average yield on the sub-fund's investments was 4.1% p.a.*, with an average term to maturity of 2.1 years.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS Invest Total Return Flexible

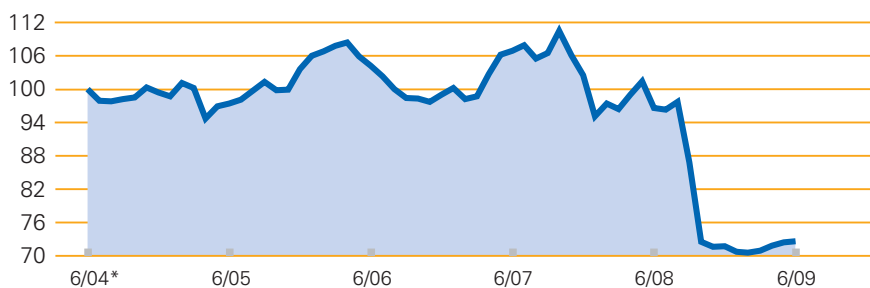
A sub-fund offering the full range of traditional asset classes, flexibly managed and with an absolute return target (no guarantee)

DWS Invest Total Return Flexible seeks to generate an above-average absolute return in euro. As a flexible mixed sub-fund, it can invest in a variety of asset classes, including international equities, bonds and derivative financial market instruments.

Following massive price reductions in 2008, there was a noticeable price recovery in the credit markets in the first half of 2009, particularly from March onwards, despite the continued financial crisis and the global recession. This trend was supported by investors once again showing greater risk appetite in view of the yield spreads, which had previously widened sharply. Against this backdrop, DWS Invest Total Return Flexible recorded an appreciation of 1.3% per share (LC share class, in euro) during the six months through the end of June 2009.

The investment focus was on bonds, which most recently made up approximately 85% of the sub-fund's assets. In addition to government bonds, the portfolio was also invested in mortgage bonds and corporate bonds, which made a marked recovery in the reporting period (particularly in the second quarter of 2009) after the previous significant price declines. DWS Invest Total Return Flexible participated in this development, which made the most significant contribution to performance. In terms of corporate bonds, defensive sectors with comparatively stable performance of sales and earnings, such as telecommunications and utilities, were preferred.

DWS INVEST TOTAL RETURN FLEXIBLE Five-year performance



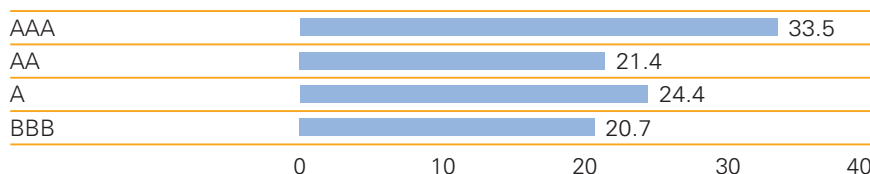
* 6/2004 = 100 in euro
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179218606	1.3%	-24.9%	-30.3%	-27.4%
Class LD	LU0179218861	1.3%	-24.9%	-30.1%	-27.1%
Class NC	LU0179219240	1.0%	-25.3%	-31.6%	-29.8%
Class FC	LU0179219679	1.6%	-24.3%	-30.2%	-26.7%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

DWS INVEST TOTAL RETURN FLEXIBLE Rating distribution of the bonds in the portfolio*



* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal
AA Very strong capacity to pay interest and repay principal
A Strong capacity to pay interest and repay principal
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of June 30, 2009

As of the end of 2009, the equity component represented approximately 13% of the sub-fund's assets. The management also used option strategies in order to be able to exploit the volatility in the markets.

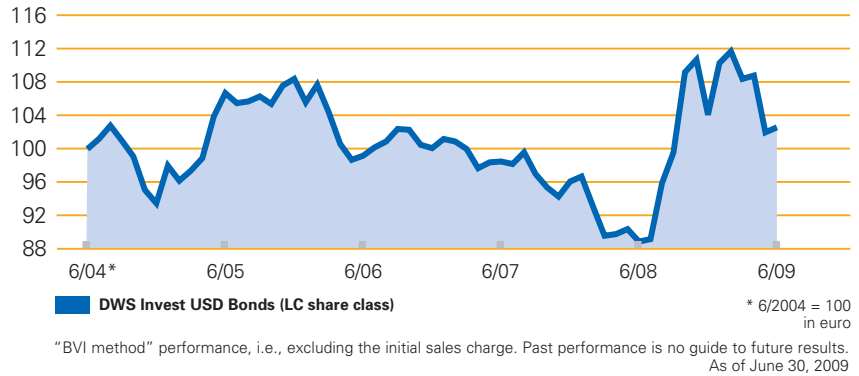
DWS Invest USD Bonds

The bond sub-fund for dollar currencies

The bond sub-fund DWS Invest USD Bonds, which is denominated in U.S. dollars, invested in a broadly diversified selection of interest-bearing securities from the dollar area. In a climate marked by a recession, by emerging inflation concerns due to rising government debt and consequently by price declines for government bonds in the medium and long-term ranges, the sub-fund registered a decline of 1.5% per share (LC share class). However, this result placed it significantly ahead of its benchmark (the JPM USD Government Bonds: -5.1%, both percentages in euro terms), which is composed exclusively of U.S.-dollar government bonds.

The investment focus was on government issues and near-government bonds of issuers from the United States. In addition, the management included in the portfolio corporate bonds and interest-bearing securities of financial institutions, which participated in the noticeable price recovery that appeared in the corporate bond market from March 2009. This contributed to the outperformance of DWS Invest USD Bonds. On the currency side, the sub-fund also invested in the New Zealand dollar and Australian dollar, which as commodity currencies were able to make noticeable gains against the greenback. At the same time, U.S. dollar positions were hedged against the euro during the weak phases. In view of emerging inflation concerns in the long term, the portfolio was also given a more short-term orientation in order to limit the price risks resulting

DWS INVEST USD BONDS Five-year performance



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145657523	-1.5%	15.5%	3.4%	2.6%
Class LD	LU0145657879	-1.5%	15.6%	3.6%	2.8%
Class NC	LU0145658174	-1.7%	15.0%	2.1%	0.3%
Class FC	LU0145658331	4.7% ¹⁾	22.9% ²⁾	11.2% ³⁾	11.3% ⁴⁾
JPM USD Government Bonds		-5.1%	19.4%	12.3%	12.7%

¹⁾ Liquidated on May 11, 2009 / Performance from January 1, 2009 through May 11, 2009

²⁾ Liquidated on May 11, 2009 / Performance from July 1, 2008 through May 11, 2009

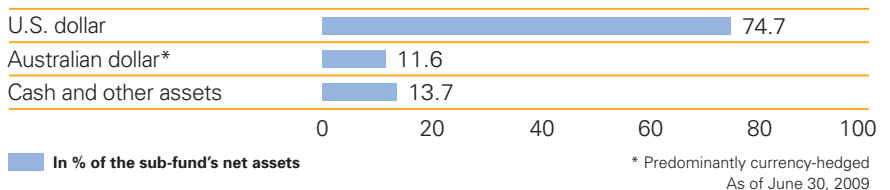
³⁾ Liquidated on May 11, 2009 / Performance from July 1, 2006 through May 11, 2009

⁴⁾ Liquidated on May 11, 2009 / Performance from July 1, 2004 through May 11, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST USD BONDS U.S. dollar favored



from interest rate changes. All of these measures explain the outperformance of DWS Invest USD Bonds compared with its benchmark.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

As of the end of June 2009, the sub-fund's investments yielded 3.6% p.a.* with an average term to maturity of 6.6 years and a duration of 3.2 years.

DWS Invest USD Reserve (USD)

The money market sub-fund for the U.S. dollar area

Against the backdrop of the financial market crisis, the global recession and the money market interest rates hovering at all-time lows, the sub-fund DWS Invest USD Reserve recorded a decline of 1.0% per share (C4 share class, in U.S. dollar terms) in the first half of 2009.

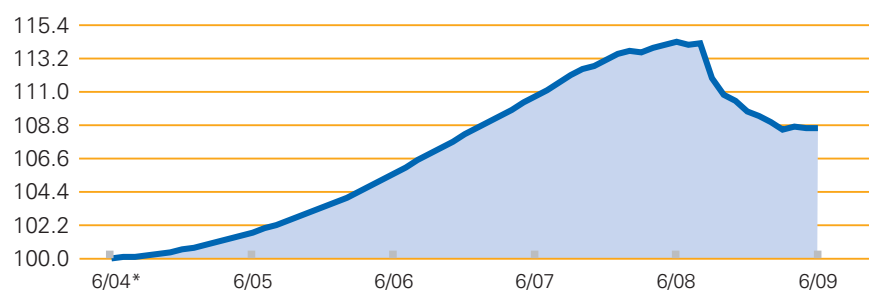
Floating-rate bonds, the coupons of which are regularly adjusted - every three to six months - to the current market level, formed the core portfolio. These initially also included issues of financial services institutions and securitized receivables such as asset-backed securities (ABS). In 2008, these stocks came under price pressure, which also continued in the first quarter of 2009. With a view to the planned liquidation of the sub-fund on September 18, 2009, the portfolio was reallocated in April to European commercial papers (short-term corporate bonds).

As of the end of June 2009, the average yield of the sub-fund's investments was 0.3% p.a. due to the very low money market level, with a duration of approximately one month.

* Average yield of the sub-fund's investments as of the reporting date. This can differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

DWS INVEST USD RESERVE (USD)

Five-year performance



DWS Invest USD Reserve (USD) (C4 share class)

* 6/2004 = 100 in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results. As of June 30, 2009

Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class C4	LU0145659818	-1.0%	-5.0%	2.8%	8.6%	10.4%
Class E2	LU0145660071	-0.9%	-4.7%	3.5%	10.0%	12.5%
Class A1	LU0273172782	-1.0%	-4.3%	-	-	2.0%
Class A2	LU0273172949	-1.0% ²⁾	-4.5% ³⁾	-	-	1.7% ⁴⁾

¹⁾ Classes C4 and E2 on June 3, 2002 / Classes A1 and A2 on November 20, 2006

²⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

³⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

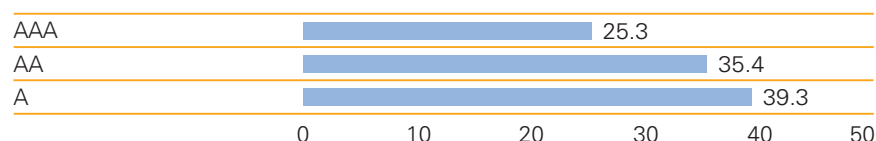
⁴⁾ Liquidated on June 18, 2009 / Performance from November 20, 2006 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST USD RESERVE (USD)

Rating distribution of the bonds in the portfolio*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

As of June 30, 2009

AAA Extremely strong capacity to pay interest and repay principal
 AA Very strong capacity to pay interest and repay principal
 A Strong capacity to pay interest and repay principal

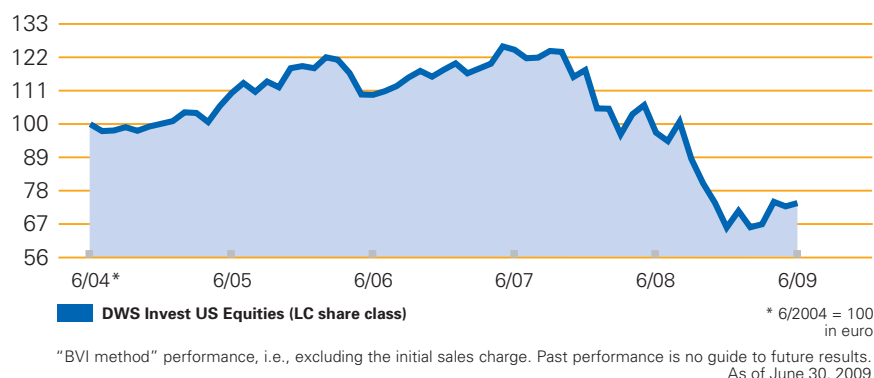
DWS Invest US Equities

The market-diversified sub-fund for U.S. stocks

In the six months through the end of June 2009, DWS Invest US Equities, which invests in American companies, recorded a gain of 12.4% per share (LC share class) and was thus ahead of its benchmark, the S&P 500, which gained 4.9% (both percentages in euro terms). This outperformance was due to the more defensive orientation of the portfolio during the phases of marked price declines in the first quarter of 2009. Due to the uncertainty in the capital markets, the management had increased the cash position and underweighted financials and consumer goods stocks. However, these equities were built up again amid increasing signs of a slowing of the economic downturn, a move that benefited the overall performance of the sub-fund.

The technology sector in particular was able to achieve an above-average performance, as many companies in this sector were able to maintain their margins and recorded high cash flows. A position was established, among others, in the software manufacturer Microsoft, which was able to profit from the interest in its new Windows operating system and the successful launch of an Internet search service. During the further course of the reporting period, profits were realized in individual technology stocks following solid price gains, e.g. in Intel and Texas Instruments. Commodity prices also rose again noticeably in expectation of an economic recovery and advocated an investment in this sector. With Transocean, the portfolio contained one of the world's largest operators of offshore rigs for oil and gas extraction. The com-

DWS INVEST US EQUITIES Five-year performance



Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception ¹⁾
Class LC	LU0145635552	12.4%	-24.0%	-32.7%	-26.1%	-38.5%
Class LCH	LU0273155852	10.9%	-32.7%	-	-	-34.4%
Class LD	LU0145636527	12.3%	-24.0%	-32.7%	-26.3%	-38.6%
Class NC	LU0145637178	11.9%	-24.6%	-34.3%	-29.1%	-41.7%
Class NCH	LU0273144732	10.3%	-32.9%	-	-	-35.4%
Class FC	LU0145637848	12.8%	-23.3%	-31.0%	-23.0%	-34.3%
Class A2 ²⁾	LU0273161157	11.1% ³⁾	-32.7% ⁴⁾	-	-	-33.0% ⁵⁾
Class E2 ²⁾	LU0273174481	12.3%	-33.1%	-	-	-32.3%
S&P 500		4.9%	-17.4%	-30.3%	-23.4%	-33.0%

¹⁾ Classes LC, LD, NC and FC on June 3, 2002 / Classes LCH, NCH, A2 and E2 on November 20, 2006

²⁾ in USD

³⁾ Liquidated on June 18, 2009 / Performance from January 1, 2009 through June 18, 2009

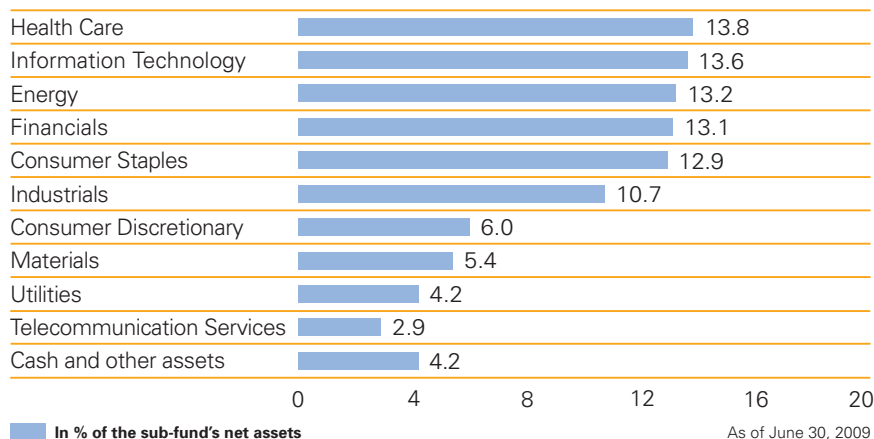
⁴⁾ Liquidated on June 18, 2009 / Performance from July 1, 2008 through June 18, 2009

⁵⁾ Liquidated on June 18, 2009 / Performance from November 20, 2006 through June 18, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of June 30, 2009

DWS INVEST US EQUITIES Well-balanced portfolio



pany benefited from the significantly increased price of oil as a result of falling inventories, which made the develop-

ment of new deposits at sea appear more profitable.

The format used for complete dates in securities descriptions in the investment portfolio is "day/month/year".

Investment portfolios for the reporting period

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DWS Invest Active Quant European Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							962 600.78	77.42
Equities								
Credit Suisse Group AG -Reg-	Count	1 203	1 203		CHF	49.72	39 217.33	3.16
Nestle SA -Reg-	Count	1 383	1 383	1 779	CHF	40.96	37 141.84	2.99
Roche Holding AG	Count	333	463	474	CHF	148.9	32 510.24	2.61
Schindler Holding AG	Count	300	300		CHF	66.85	13 149.34	1.06
Carlsberg A/S -B-	Count	168	168	870	DKK	337	7 602.73	0.61
Danske Bank A/S	Count	1 245	1 245	1 183	DKK	91.25	15 255.72	1.23
Anheuser-Busch InBev NV	Count	2 096			EUR	0.003	6.29	0.00
Bouygues	Count	430	430		EUR	27.275	11 728.25	0.94
Christian Dior SA	Count	230	230		EUR	53.665	12 342.95	0.99
Cie de Saint-Gobain	Count	670	670		EUR	24.455	16 384.85	1.32
Delhaize Group	Count	490	760	270	EUR	50.35	24 671.50	1.98
Deutsche Lufthansa AG -Reg-	Count	2 320	7 450	5 130	EUR	8.94	20 740.80	1.67
Enel SpA	Count	9 570	17 730	13 110	EUR	3.505	33 542.85	2.70
ENI SpA	Count	2 290	4 290	2 000	EUR	17.02	38 975.80	3.13
European Aeronautic Defence and Space Co. NV	Count	1 330	1 830	500	EUR	11.685	15 541.05	1.25
Fonciere Des Regions	Count	440	440		EUR	53.545	23 559.80	1.89
France Telecom SA	Count	980		2 360	EUR	16.23	15 905.40	1.28
Fresenius AG -Pref-	Count	310		1 390	EUR	38.56	11 953.60	0.96
Hannover Rueckversicherung AG -Reg-	Count	620	1 210	590	EUR	26.01	16 126.20	1.30
HeidelbergCement AG	Count	680	660	1 000	EUR	29.77	20 243.60	1.63
Hellenic Petroleum SA	Count	1 500	1 500		EUR	7.04	10 560.00	0.85
ING Groep NV	Count	2 680	4 540	1 860	EUR	7.285	19 523.80	1.57
Mediobanca SpA	Count	900	900		EUR	8.55	7 695.00	0.62
Nationale A Portefeuille	Count	410	410		EUR	34.545	14 163.45	1.14
OMV AG	Count	830	490	2 200	EUR	27.63	22 932.90	1.84
Portugal Telecom SGPS SA -Reg-	Count	1 890	1 890		EUR	7.029	13 284.81	1.07
Repsol YPF SA	Count	870	2 390	1 520	EUR	16.125	14 028.75	1.13
Sanofi-Aventis SA	Count	900	190	660	EUR	42.22	37 998.00	3.07
Strabag SE	Count	450	450		EUR	15.91	7 159.50	0.58
Telecom Italia SpA	Count	20 100	49 620	44 020	EUR	0.993	19 959.30	1.61
Vivendi Universal SA	Count	760	1 860	1 100	EUR	17.18	13 056.80	1.05
AstraZeneca Plc	Count	1 040	2 380	1 340	GBP	26.92	32 880.41	2.64
Bae Systems Plc	Count	8 440	14 300	5 860	GBP	3.405	33 751.14	2.71
Barclays Plc	Count	9 190	48 260	39 070	GBP	2.845	30 706.24	2.47
Compass Group Plc	Count	6 530	6 530	6 640	GBP	3.435	26 343.22	2.12
Experian Group Ltd	Count	2 180	2 180		GBP	4.55	11 649.22	0.94
Fresnillo Plc	Count	1 140	1 460	320	GBP	5.27	7 055.77	0.57
J Sainsbury Plc	Count	6 760	6 760		GBP	3.148	24 988.56	2.01
Kingfisher Plc	Count	9 360	9 360		GBP	1.781	19 578.02	1.57
Lloyds TSB Group Plc	Count	10 750	25 690	14 940	GBP	0.714	9 013.12	0.72
Marks & Spencer Group Plc	Count	3 020	3 020		GBP	3.058	10 844.32	0.87
Royal Dutch Shell Plc -B-	Count	3 000	2 360	4 670	GBP	15.44	54 399.81	4.38
Standard Chartered Plc	Count	1 020	1 530	510	GBP	11.49	13 764.14	1.11
Vodafone Group Plc	Count	14 780	14 780		GBP	1.175	20 395.82	1.64
Statoil ASA	Count	700	700		NOK	128.7	9 956.14	0.80
Electrolux AB	Count	920	1 150	230	SEK	109	9 253.64	0.74
Husqvarna AB -B-	Count	2 340	2 340		SEK	43.4	9 371.39	0.75
Securitas AB	Count	3 010	3 010		SEK	65.75	18 262.51	1.47
Svenska Cellulosa AB	Count	890	890		SEK	82	6 734.45	0.54
Swedbank AB	Count	2 450	2 450		SEK	45.9	10 377.13	0.83
Telefonaktiebolaget LM Ericsson -B-	Count	2 320	2 320		SEK	76.2	16 313.28	1.31
Total securities portfolio							962 600.78	77.42
Derivatives (Minus signs denote short positions)								
Equity index derivatives							5 950.27	0.48
Receivables/payables								
Equity index futures								
DJ EURO STOXX 50 Index Futures 09/2009 2 362 EUR	Count	7	7				281.86	0.02
FTSE 100 Index Futures 09/2009 4 226.5 GBP	Count	1	1				4 593.12	0.37
Swiss Market Index Futures 09/2009 5 267 CHF	Count	1	1				1 075.29	0.09
Currency derivatives							-798.48	-0.06
Receivables/payables								
Currency futures (long)								
Open positions								
British pound 0.1 million							-168.81	-0.01
Swiss franc 0.1 million							-629.67	-0.05
Cash at bank							311 333.70	25.04
EUR deposits	EUR						311 333.70	25.04

DWS Invest Active Quant European Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other assets							18 191.31	1.46
Dividends receivable							2 828.85	0.22
Other assets							15 362.46	1.24
Short-term liabilities							-53 887.33	-4.34
Loans in other EU/EEA currencies								
British pound	GBP	-39 241					-46 086.05	-3.71
Loans in non-EU/EEA currencies								
Swiss franc	CHF	-11 898					-7 801.28	-0.63
Net assets of sub-fund							1 243 390.25	100.00
Net asset value per share and number of shares outstanding							Net asset value per share in the respective currency	
Net asset value per share								
Class ID	EUR						76.54	
Number of shares outstanding								
Class ID	Count						16 244	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Active Quant European Equities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Listed securities			
Equities				Equities			
ABB Ltd -Reg-	Count		1 808	Merck KGAA	Count		340
Adecco SA -Reg-	Count	1 214	1 214	Metro AG	Count	1 220	1 760
Aegon NV	Count	6 380	6 380	Millicom International Cellular SA -SDR-	Count		360
Air France-KLM	Count		2 430	Natixis Banques Populaires	Count	18 130	27 095
ArcelorMittal	Count	930	930	Novartis AG -Reg-	Count		2 192
Aryzta AG	Count	550	550	OC Oerlikon Corp. AG -Reg-	Count	757	757
Atos Origin SA	Count		700	Old Mutual Plc	Count		86 980
AXA SA	Count	1 810	1 810	Parmalat SpA	Count	5 020	5 020
Banco Santander Central Hispano SA	Count	1 890	9 590	Public Power Corp. SA	Count	700	700
Bayer AG	Count		830	Randstad Holding NV	Count	490	490
BP Plc	Count	11 860	11 860	Reckitt Benckiser Group Plc	Count	1 650	1 650
British American Tobacco Plc	Count	600	3 410	Reed Elsevier NV	Count	3 090	3 090
BT Group Plc	Count	10 150	38 440	Rexel SA	Count		1 790
Casino Guichard Perrachon SA	Count	460	1 530	RWE AG	Count	980	980
Casino Guichard Perrachon SA - Rights Exp 10Jul09	Count	460	460	Schneider Electric SA	Count	460	460
Centrica Plc	Count		26 785	Seadrill Ltd	Count	3 000	3 000
Cie Generale de Geophysique-Veritas	Count	2 590	2 590	Skandinaviska Enskilda Banken AB -A-	Count		1 990
Compagnie Financiere Richemont SA -A-	Count	1 357	1 357	Societe BIC SA	Count	190	190
Danisco A/S	Count	372	372	Ssab Svenskt Stal AB -A-	Count	1 210	1 210
Deutsche Telekom AG -Reg-	Count	2 000	2 000	Stagecoach Group Plc	Count		18 250
E.ON AG	Count	170	2 890	Swatch Group AG -B-	Count	200	200
Erste Bank der Oesterreichischen Sparkassen AG	Count	3 030	3 030	Swatch Group AG -Reg-	Count		1 025
Eurazeo	Count	350	820	Swiss Life Holding -Reg-	Count	911	911
Fortis	Count	10 370	10 370	Synthes, Inc.	Count	351	351
Gas Natural SDG SA	Count	1 730	1 730	Tate & Lyle Plc	Count	3 670	3 670
Gas Natural SDG SA -Rights Exp 28Mar09	Count	1730	1730	Technip SA	Count		1 180
Gaz de France SA	Count		820	Tele2 AB -B-	Count		1 600
GlaxoSmithKline Plc	Count	5 800	5 800	Total SA	Count		380
Groupe Bruxelles Lambert SA	Count	500	500	TUI AG	Count	3 750	3 750
H Lundbeck A/S	Count		1 462	UniCredit Spa (MTN) -Rights Exp 23Jan09	Count	19 680	19 680
Hammerson Plc	Count		3 270	Unicredito Italiano SpA	Count		19 680
Hammerson Plc -Rights Exp 20Mar09	Count	4578	4578	Unilever NV	Count	950	950
Heineken NV	Count	250	250	Unilever Plc	Count	3 700	3 700
HSBC Holdings Plc	Count	8 470	8 470	United Utilities Group Plc	Count	6 030	6 030
Iberdrola SA	Count	2 780	2 780	Wendel	Count	880	1 540
Interbrew SA	Count		3 406	Wolseley Plc	Count	5 990	5 990
International Power Plc	Count		11 140	Wolseley Plc	Count	359	359
Investec Plc	Count	2 200	2 200	Wolseley Plc -Rights Exp 22Apr09	Count	789	789
Kazakhmys Plc	Count	6 970	6 970	WPP Plc	Count		12 680
Klepierre	Count	3 820	3 820	Zodiac Aerospace	Count	890	890
Koninklijke Ahold NV	Count	270	6 160	Zurich Financial Services AG -Reg-	Count	154	154
Logica Plc	Count	24 480	24 480				
Mediaset SpA	Count	12 590	12 590				
				Securities traded in organized markets			
				Equities			
				Amecc Plc	Count		3 590
				Xstrata Plc	Count	2 290	6 930

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Securities futures

Equity index futures

Contracts purchased
(Underlying(s): DJ EURO Stoxx 50, FTSE 100,
Swiss Market Index)

EUR 831

Currency futures (short)

Futures contracts to sell currencies

British pound EUR 363
Swiss franc EUR 89

Currency futures (long)

Futures contracts to purchase currencies

British pound EUR 179
Swiss franc EUR 44

DWS Invest Africa

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							11 166 807.89	88.54
Equities								
Addax Petroleum Corp.	Count	22 000	36 000	34 000	CAD	49.62	670 364.92	5.32
Equinox Minerals Ltd	Count	80 000	230 000	150 000	CAD	2.79	137 064.83	1.09
First Quantum Minerals Ltd	Count	10 000	20 500	18 000	CAD	55.63	341 618.12	2.71
Iamgold Corp.	Count	70 000	76 000	51 000	CAD	11.97	514 545.79	4.07
Red Back Mining, Inc.	Count	25 000	25 000		CAD	10.42	159 970.38	1.27
SEMAFO, Inc.	Count	150 000	150 000		CAD	2.17	199 886.21	1.58
Commercial International Bank	Count	60 000	25 000	25 000	EGP	49.11	374 220.58	2.97
ElSwedy Cables Holding Co.	Count	20 000	35 000	15 000	EGP	68	172 721.10	1.37
MobiNil	Count	12 500	17 500	12 000	EGP	194.1	308 135.71	2.44
National Societe Generale Bank SAE	Count	50 000	40 000	30 000	EGP	26.89	170 752.59	1.35
Orascom Construction Industries	Count	13 000	29 000	21 000	EGP	192.01	317 010.52	2.51
Orascom Telecom Holding SAE	Count	150 000	198 500	118 500	EGP	30.16	574 551.64	4.55
Telecom Egypt	Count	150 000	170 000	80 000	EGP	15.78	300 610.91	2.38
Central African Mining & Exploration Co., Plc	Count	2 000 000	4 162 432	3 162 432	GBP	0.112	263 073.33	2.09
Gulf Keystone Petroleum Ltd	Count	700 000	700 000		GBP	0.128	105 229.33	0.83
Petroceltic International Plc	Count	1 500 000	2 806 176	1 306 176	GBP	0.105	184 973.43	1.47
Randgold Resources Ltd	Count	10 000	16 000	10 000	GBP	40.18	471 887.77	3.74
Tullow Oil Plc	Count	50 000	69 000	19 000	GBP	9.51	558 443.59	4.43
Douja Promotion Groupe Addoha SA	Count	15 000	5 000	2 000	MAD	148.55	197 396.41	1.57
Maroc Telecom	Count	20 000	14 000	2 000	MAD	151.1	267 713.20	2.12
ONA SA	Count	800	200	200	MAD	1 490	105 597.00	0.84
Diamond Bank Plc -GDR- 144A	Count	25 577	5 577		USD	5.53	100 477.44	0.80
Guaranty Trust Bank Plc -GDR-	Count	50 000	307 500	337 500	USD	5.25	186 474.49	1.48
Red Back Mining, Inc.	Count	45 000	55 000	55 000	USD	8.851	282 930.82	2.24
United Bank for Africa Plc -GDR-	Count	1 375		5 500	USD	17.434	17 029.20	0.14
ABSA Group Ltd	Count	20 000	30 000	10 000	ZAR	110.72	203 965.47	1.62
FirstRand Ltd	Count	150 000	170 000	20 000	ZAR	14.11	194 948.03	1.55
Gold Fields Ltd	Count	20 000	38 000	18 000	ZAR	95.81	176 498.66	1.40
Grindrod Ltd	Count	120 000	120 000		ZAR	14.3	158 058.50	1.25
Harmony Gold Mining Co., Ltd	Count	30 000	40 000	10 000	ZAR	82.75	228 659.81	1.81
Impala Platinum Holdings Ltd	Count	15 000	23 000	28 000	ZAR	170.77	235 941.00	1.87
MTN Group Ltd	Count	70 000	115 000	70 000	ZAR	119.28	769 070.66	6.10
Naspers Ltd -N-	Count	25 000	42 500	32 500	ZAR	201.51	464 020.52	3.68
New Clicks Holdings Ltd	Count	100 000	100 000		ZAR	18.35	169 019.44	1.34
Sasol Ltd	Count	25 000	30 000	13 000	ZAR	273	628 641.76	4.98
Standard Bank Group Ltd	Count	50 000	53 000	30 000	ZAR	89.76	413 383.77	3.28
Vodacom Group Pty Ltd	Count	40 000	40 000		ZAR	57.2	210 744.67	1.67
Wilson Bayly Holmes-Ovcon Ltd	Count	16 000	16 000		ZAR	106	156 216.33	1.24
Interest-bearing securities								
0.00% HSBC Bank Plc 2008/2011	USD	75 000 000	75 000 000		%	0.328	174 959.96	1.39
Securities traded in organized markets							126 838.93	1.00
Equities								
Afren Plc	Count	200 000	1 258 681	1 100 000	GBP	0.54	126 838.93	1.00
Total securities portfolio							11 293 646.82	89.54
Derivatives (Minus signs denote short positions)								
Derivatives on individual securities							790 222.76	6.26
Receivables/payables								
Warrants on securities								
Equity warrants								
Diamond Bank Plc 02/04/2012	Count	4 000 000	6 000 000	2 000 000	USD	0.055	157 135.84	1.25
First City Monument Bank Plc 02/04/2012	Count	5 000 000	5 000 000		USD	-0.055	194 501.78	1.54
Nomura Bank International 16/07/2010	Count	1 500	1 500	500	EUR	161.680	242 520.53	1.92
Zenith Bank Ltd 24/03/2012	Count	3 000 000	4 000 000	1 000 000	USD	0.092	196 064.61	1.55
Cash at bank							162 295.45	1.29
EUR deposits	EUR						14 319.45	0.11
Deposits in other EU/EEA currencies								
British pound	GBP	814					956.37	0.01
Deposits in non-EU/EEA currencies								
Egyptian pound	EGP	502 471					63 814.25	0.51
Canadian dollar	CAD	14 978					9 198.08	0.07
Moroccan dirham	MAD	73 042					6 470.67	0.05
Swiss franc	CHF	227					148.80	0.00
South African rand	ZAR	80 676					7 430.92	0.06
U.S. dollar	USD	84 401					59 956.91	0.48

DWS Invest Africa

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets	
Other assets							1 230 753.97	9.76	
Dividends receivable							2 228.56	0.02	
Other assets							1 228 525.41	9.74	
Short-term liabilities							-864 234.53	-6.85	
Other liabilities							-864 234.53	-6.85	
Net assets of sub-fund							12 612 684.47	100.00	
Net asset value per share and number of shares outstanding		Count/ currency						Net asset value per share in the respective currency	
Net asset value per share									
Class LC		EUR						88.94	
Class NC		EUR						88.94	
Class FC		EUR						90.37	
Class LD		EUR						89.13	
Class A2		USD						81.35	
Class DS1		GBP						139.72	
Number of shares outstanding									
Class LC		Count						80 486	
Class NC		Count						18 545	
Class FC		Count						28 296	
Class LD		Count						4 929	
Class A2		Count						12 758	
Class DS1		Count						440	

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
Egyptian pound	EGP	7.873966	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Moroccan dirham	MAD	11.288200	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1
South African rand	ZAR	10.856740	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Maridive & Oil Services SAE	Count	50 000	50 000
Equities				Morgan Stanley	Count	4 500 000	4 500 000
Addax Petroleum Corp.	Count		5 000	Nedbank Group Ltd	Count	25 000	25 000
African Rainbow Minerals Ltd	Count	10 000	10 000	Northam Platinum Ltd	Count	60 000	60 000
Aspen Pharmacare Holdings Ltd	Count	35 000	65 000	Orascom Development Holding AG	Count	4 000	4 000
Aveng Ltd	Count	40 000	40 000	Orascom Telecom Holding SAE	Count	5 000	5 000
BowLeven Plc	Count	50 000	50 000	Reunert Ltd	Count	25 000	25 000
Coal of Africa Ltd	Count	40 000	140 000	Safaricom Ltd	Count		2 000 000
Eastern Platinum Ltd	Count	650 000	1 150 000	Six of October Development & Investment	Count	10 000	10 000
Egyptian Financial Group-Hermes Holding	Count		25 000	Telkom SA Ltd	Count	65 000	72 000
Exxaro Resources Ltd	Count	17 000	17 000	United Bank for Africa Plc	Count	1 100 000	1 100 000
Ghabbour Auto	Count	50 000	70 000	Vaalco Energy, Inc.	Count	30 000	30 000
Guaranty Trust Bank Plc	Count	4 500 000	4 500 000	Interest-bearing securities			
JSE Ltd	Count		40 000	0.00% HSBC Bank Plc 2008/2011	USD		7 500 000
LonZim Plc	Count		20 000	0.00% HSBC Bank Plc 2008/2011	USD		19 180 900

DWS Invest Africa

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
Warrants		
Warrants on securities		
Equity warrants		
First City Monument Bank Plc 28/05/2011	Count	500 000
Merrill Lynch & Co., Inc. 05/04/2011	Count	3 500 000
UACN Property Development Co., Plc 29/11/2010	Count	83 333
Zenith Bank Ltd 18/08/2011	Count	650 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
Futures contracts		
Equity index futures		
Contracts purchased (Underlying(s): FTSE JSE Top 40)	EUR	760
Contracts sold (Underlying(s): FTSE JSE Top 40)	EUR	942
Option contracts		
Securities options		
Equity options		
Call options purchased (Underlying(s): Sasol)	EUR	14
Options on equity index derivatives		
Options on equity indices		
Put options purchased (Underlying(s): FTSE/JSE AF TOP40)	EUR	145

DWS Invest Alpha Conservative

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						27 330 404.00	89.91
Interest-bearing securities							
4.932 % ANZ National International Ltd/London (MTN) 2004/2009 *	EUR	800 000		%	99.974	799 788.00	2.63
5.90 % Bank Austria Creditanstalt AG 2000/2010 *	EUR	1 000 000		%	101.15	1 011 500.00	3.33
1.418 % Bank of America Corp. (MTN) 2004/2009 *	EUR	750 000		%	99.946	749 595.00	2.47
1.324 % BMW Japan Finance Corp. (MTN) 2007/2010 *	EUR	2 000 000		%	98.881	1 977 610.00	6.51
1.394 % Caisse Nationale des Caisses d'Epargne et de Prevoyance (MTN) 2007/2010 *	EUR	1 000 000		%	99.577	995 770.00	3.27
1.495 % Danske Bank A/S (MTN) 2007/2012 *	EUR	2 000 000		%	98.899	1 977 970.00	6.51
1.205 % DEPPA Deutsche Pfandbriefbank AG 2005/2010 *	EUR	1 000 000		%	98.99	989 900.00	3.26
1.282 % Deutsche Bank AG (MTN) 2007/2011 *	EUR	1 500 000		%	98.75	1 481 242.50	4.87
1.579 % Deutsche Genossenschafts-Hypothekenbank AG (MTN) 2004/2010 *	EUR	1 000 000		%	99.911	999 107.63	3.29
3.069 % DnB NOR Bank ASA (MTN) 2005/2010 *	EUR	1 371 000		%	99.597	1 365 474.87	4.49
5.543 % Fonterra Cooperative Group Ltd (MTN) 2006/2010 *	EUR	100 000		%	98.649	98 648.50	0.32
0.00 % France Treasury Bill BTF 2009/2009	EUR	1 000 000	1 000 000	%	99.945	999 450.00	3.29
1.287 % GE Capital European Funding (MTN) 2007/2009 *	EUR	700 000		%	99.65	697 550.00	2.29
0.00 % German Treasury Bill 2009/2009	EUR	1 000 000	1 000 000	%	99.965	999 650.00	3.29
1.39 % Land Brandenburg (MTN) 2008/2013 *	EUR	1 000 000		%	98.911	989 110.00	3.25
5.75 % Muenchener Hypothekenbank eG 2000/2010	EUR	1 000 000		%	104.796	1 047 960.00	3.45
1.327 % National Australia Bank Ltd (MTN) 2006/2011 *	EUR	1 200 000		%	99.22	1 190 640.00	3.92
1.316 % Nordea Bank AB (MTN) 2007/2010 *	EUR	500 000		%	99.645	498 225.00	1.64
1.315 % OKO Bank Plc (MTN) 2006/2011 *	EUR	1 500 000		%	97.877	1 468 147.50	4.83
1.483 % Rabobank Nederland NV (MTN) 2004/2009 *	EUR	900 000		%	100.04	900 360.00	2.96
1.565 % Raiffeisen Zentralbank Oesterreich AG (MTN) 2006/2016 *	EUR	1 000 000		%	89.89	898 900.00	2.96
4.855 % Royal Bank of Scotland Plc (MTN) 2006/2017 *	EUR	1 000 000		%	88.02	880 200.00	2.89
1.368 % St George Bank Ltd (MTN) 2006/2011 *	EUR	1 500 000		%	95.412	1 431 180.00	4.71
1.416 % UBS AG (Jersey Branch) (MTN) 2005/2015 *	EUR	1 000 000		%	91.51	915 100.00	3.01
1.296 % Ulster Bank Ireland Ltd 2007/2010 *	EUR	1 000 000		%	97.911	979 105.00	3.22
1.385 % UniCredit Spa (MTN) 2005/2010 *	EUR	1 000 000		%	98.822	988 220.00	3.25
Total securities portfolio						27 330 404.00	89.91
Derivatives							
(Minus signs denote short positions)							
Interest rate derivatives						-92 552.58	-0.30
Receivables/payables							
Interest rate futures							
Australia Treasury Bonds 3 year Futures 09/2009 103.91 AUD	Count	-13		13		3 599.29	0.01
Australia Treasury Bonds 10 year Futures 09/2009 103.42 AUD	Count	22	22			4 338.14	0.01
Canada Government Notes 10 year Futures 09/2009 121.75 CAD	Count	1	5	4		-638.65	-0.00
Germany Federal Republic Bonds 2 year Futures 09/2009 107.86 EUR	Count	-11		11		-20 350.00	-0.07
Germany Federal Republic Notes 10 year Futures 09/2009 119.02 EUR	Count	42	42			-121.80	-0.00
Japan Government Notes 10 year Futures 09/2009 135.74 JPY	Count	-3		3		-53 781.94	-0.17
UK Treasury Notes Futures 09/2009 117.87 GBP	Count	7	17	10		246.63	0.00
US Treasury Notes 2 year Futures 09/2009 108.38 USD	Count	-10	7	17		5 247.43	0.02
US Treasury Notes 10 year Futures 09/2009 117.56 USD	Count	27	27			-31 091.68	-0.10
Currency derivatives						4 097.08	0.01
Receivables/payables							
Currency futures (short)							
Open positions							
British pound 0.4 million						-5 620.67	-0.02
Norwegian krone 0.4 million						567.89	0.00
Swedish krona 6 million						-709.11	-0.00
U.S. dollar 3.5 million						33 516.56	0.11

DWS Invest Alpha Conservative

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Currency futures (long)							
Open positions							
Australian dollar 1.5 million						8 171.82	0.03
Japanese yen 142 million						6 275.56	0.02
Canadian dollar 1 million						-35 135.20	-0.12
New Zealand dollar 0.4 million						6 465.39	0.02
Swiss franc 2.2 million						-9 435.16	-0.03
Cash, money market instruments and money market funds						1 998 707.69	6.58
Caisse Amoert Dette Sociale 0.00% 21/09/2009						998 862.44	3.29
Carrefour 0.00% 07/07/2009						999 845.25	3.29
Cash at bank						942 030.53	3.10
EUR deposits	EUR					674 267.82	2.23
Deposits in other EU/EEA currencies							
British pound	GBP	37 155				43 635.57	0.14
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	70 785				40 727.83	0.13
Canadian dollar	CAD	7 397				4 542.43	0.01
Japanese yen	JPY	8 626 128				63 639.22	0.21
U.S. dollar	USD	162 192				115 217.66	0.38
Other assets						247 004.68	0.81
Interest receivable						139 405.00	0.46
Other assets						107 599.68	0.35
Short-term liabilities						-32 284.14	-0.11
Other liabilities						-32 284.14	-0.11
Net assets of sub-fund						30 397 407.26	100.00
Net asset value per share and number of shares outstanding		Count/ currency		Net asset value per share in the respective currency			
Net asset value per share							
Class NC	EUR					109.73	
Class LC	EUR					102.53	
Class FC	EUR					103.33	
Class IC	EUR					103.11	
Number of shares outstanding							
Class NC	Count					230 420	
Class LC	Count					6 205	
Class FC	Count					3 412	
Class IC	Count					40 000	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
British pound	GBP	0.851474	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Footnotes

* Floating interest rate

DWS Invest Alpha Conservative

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals		
Listed securities					
Interest-bearing securities					
0.00 % Bank of Ireland 2008/2009	EUR		1 000 000		
3.119 % BASF AG 2006/2009 *	EUR		1 000 000		
0.00 % Belgium Treasury Bill 2008/2009	EUR	1 000 000	1 000 000		
1.676 % Caterpillar International Finance Plc (MTN) 2006/2009 *	EUR		800 000		
5.33 % Credit Agricole SA (London) (MTN) 2007/2009 *	EUR		1 000 000		
3.399 % Eurohypo AG (MTN) 2002/2009 *	EUR		500 000		
0.01 % France Government Bond OAT 2008/2009	EUR	1 000 000	1 000 000		
0.00 % German Treasury Bill 2009/2009	EUR	1 000 000	1 000 000		
0.00 % ING Bank NV (MTN) 2009/2009	EUR	1 000 000	1 000 000		
0.01 % Italy Buoni Poliennali Del Tesoro 2008/2009	EUR	1 000 000	1 000 000		
0.00 % Lloyds TSB Bank Plc 2008/2009	EUR	1 000 000	1 000 000		
0.00 % Santander 2009/2009	EUR	1 000 000	1 000 000		
5.043 % Santander International Debt SA (MTN) 2006/2009 *	EUR		1 000 000		
0.00 % Vodafone Group Plc 2009/2009	EUR	1 000 000	1 000 000		
4.912 % Wuestenrot Hypothenekbank AG 1999/2009 *	EUR		1 000 000		
					Value ('000)
Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)					
Futures contracts					
Interest rate futures					
Contracts sold (Underlying(s): Australia Government Bonds 3-Year, Canada Government Bonds 10-Year, Euro Bond, Japan Government Bonds 10-Year, UK Long Gilt, US Treasury Notes 10-Year)				EUR	18 385
Contracts purchased (Underlying(s): Australia Government Bonds 3-Year, Australia Government Bonds 10-Year, Canadian Government Bonds 10-Year, Euro Bond, Euro Schatz, UK Long Gilt, US Treasury Notes 2-Year, US Treasury Notes 10-Year)				EUR	36 396
Currency futures (short)					
Futures contracts to sell currencies					
Australian dollar				EUR	2 406
British pound				EUR	2 659
Japanese yen				EUR	2 816
Canadian dollar				EUR	1 711
New Zealand dollar				EUR	721
Norwegian krone				EUR	736
Swedish krona				EUR	1 658
Swiss franc				EUR	2 667
Singapore dollar				EUR	1 097
U.S. dollar				EUR	3 420
Currency futures (long)					
Futures contracts to purchase currencies					
Australian dollar				EUR	2 700
British pound				EUR	3 110
Japanese yen				EUR	2 724
Canadian dollar				EUR	1 778
New Zealand dollar				EUR	713
Norwegian krone				EUR	1 851
Swedish krona				EUR	1 027
Swiss franc				EUR	3 093
U.S. dollar				EUR	4 160

DWS Invest Alpha Opportunities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							114 140 298.22	90.71
Equities								
Deutsche Lufthansa AG -Reg-	Count	1 535 313	2 931 914	3 046 601	EUR	8.94	13 725 698.22	10.91
Nokia OYJ	Count	5 700 000	13 170 000	7 470 000	EUR	10.6	60 420 000.00	48.02
Portugal Telecom SGPS SA -Reg-	Count	3 400 000	3 400 000		EUR	7.029	23 898 600.00	18.99
Volkswagen AG -Pref-	Count	320 000	480 000	356 239	EUR	50.3	16 096 000.00	12.79
Total securities portfolio							114 140 298.22	90.71
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							-697 614.58	-0.55
Receivables/payables								
Securities futures								
Equity futures								
Deutsche Telekom Futures 08/2009 6.46 EUR	Count	-3 400		3 400			-1 948 540.00	-1.55
Lufthansa Futures 08/2009 9.79 EUR	Count	-1 535		1 535			1 292 119.42	1.03
Nokia Futures 07/2009 10.61 EUR	Count	-5 700		5 700			22 230.00	0.02
Volkswagen Futures 07/2009 50.11 EUR	Count	-320		320			-63 424.00	-0.05
Equity index derivatives							-311 547.80	-0.25
Receivables/payables								
Equity index futures								
AEX Index Futures 07/2009 251.55 EUR	Count	17	17				20 230.00	0.02
ASX SPI Index Futures 09/2009 3 954 AUD	Count	100	100				-89 182.59	-0.07
CAC 40 Index Futures 07/2009 3 171 EUR	Count	3	3				150.00	0.00
Canada Government Notes 10 year Futures 09/2009 121.65 CAD	Count	15		15			-8 670.95	-0.01
DAX Index Futures 09/2009 4 832.5 EUR	Count	-74		74			-93 425.00	-0.07
DJ EURO STOXX 50 Index Futures 09/2009 2 387 EUR	Count	4		4			1 640.00	0.00
FTSE 100 Index Futures 09/2009 4 250.89 GBP	Count	224	224				-1 018.62	-0.00
HANG SENG Stock Index Futures 07/2009 18 100 HKD	Count	59	59				86 528.19	0.07
IBEX 35 Index Futures 07/2009 9 210.5 EUR	Count	6		6			32 010.00	0.03
MIB Futures 09/2009 19 039.95 EUR	Count	20	20				21 005.49	0.02
Nasdaq 100 Ermini Futures 09/2009 1 444.35 USD	Count	-216		216			-126 282.65	-0.11
RUSSELL E MINI 2000 Futures 09/2009 501.7 USD	Count	-190		190			-129 573.13	-0.10
S & P MINI 500 Futures 09/2009 907.8 USD	Count	341	341				184 101.82	0.15
S & P TSE 60 Futures 09/2009 643.64 CAD	Count	-29		29			38 609.05	0.03
Swiss Market Index Futures 09/2009 5 299 CHF	Count	-233		233			-201 655.97	-0.17
TOPIX Index Futures 09/2009 917.3 JPY	Count	-81		81			-46 013.44	-0.04
Interest rate derivatives							-1 473 373.24	-1.16
Receivables/payables								
Interest rate futures								
Australia Treasury Bonds 3 year Futures 09/2009 103.9 AUD	Count	235	235				-63 145.50	-0.05
Australia Treasury Bonds 10 year Futures 09/2009 103.42 AUD	Count	158	158				31 792.59	0.03
Germany Federal Republic Bonds 2 year Futures 09/2009 107.86 EUR	Count	456	456				-1 322.40	-0.00
Germany Federal Republic Notes 10 year Futures 09/2009 119.02 EUR	Count	-159		159			-294 150.00	-0.23
Japan Government Notes 10 year Futures 09/2009 135.74 JPY	Count	-43		43			-771 424.68	-0.61
UK Treasury Notes Futures 09/2009 117.87 GBP	Count	112	256	144			3 946.10	0.00
US Treasury Notes 2 year Futures 09/2009 108.38 USD	Count	-188	68	256			100 113.22	0.08
US Treasury Notes 10 year Futures 09/2009 117.47 USD	Count	441	441				-479 182.57	-0.38
Currency derivatives							67 104.88	0.05
Receivables/payables								
Currency futures (short)								
Open positions								
British pound 4.9 million							-68 853.21	-0.05
Norwegian krone 13.4 million							19 024.21	0.02
Swedish krona 111.4 million							-7 622.91	-0.01
U.S. dollar 48.7 million							466 359.09	0.37

DWS Invest Alpha Opportunities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Currency futures (long)								
Open positions								
Australian dollar 26.3 million							143 279.18	0.11
British pound 0.1 million							1 282.23	0.00
Japanese yen 1 778 million							78 577.07	0.06
Canadian dollar 14 million							-491 892.76	-0.39
New Zealand dollar 4.9 million							79 201.10	0.06
Swiss franc 35.5 million							-152 249.12	-0.12
Cash at bank							14 623 889.64	11.62
EUR deposits	EUR						13 109 940.31	10.42
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	405 781					233 474.62	0.18
Japanese yen	JPY	91 632 000					676 014.63	0.54
Swiss franc	CHF	177 080					116 104.99	0.09
U.S. dollar	USD	687 457					488 355.09	0.39
Other assets							3 804.18	0.00
Other assets							3 804.18	0.00
Short-term liabilities							-523 108.66	-0.42
Loans in other EU/EEA currencies								
British pound	GBP	-112 197					-131 768.39	-0.10
Loans in non-EU/EEA currencies								
Hong Kong dollar	HKD	-1 292 104					-118 435.79	-0.09
Canadian dollar	CAD	-38 822					-23 840.20	-0.02
Other liabilities							-249 064.28	-0.21
Net assets of sub-fund							125 829 452.64	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency		
Net asset value per share								
Class LC	EUR						102.49	
Class NC	EUR						101.59	
Class FC	EUR						103.99	
Class LD	EUR						96.34	
Class DS1H	GBP						98.57	
Number of shares outstanding								
Class LC	Count						862 140	
Class NC	Count						46 956	
Class FC	Count						311 499	
Class LD	Count						2 018	
Class DS1H	Count						951	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Alpha Opportunities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
ABB Ltd -Reg-	Count	2 200 000	2 200 000
Allianz SE -Reg-	Count	665 000	665 000
BASF AG	Count	570 000	570 000
Continental AG	Count		369 000
DaimlerChrysler AG	Count	400 000	400 000
Deutsche Telekom AG -Reg-	Count	6 128 000	9 192 000
E.ON AG	Count	2 150 000	2 150 000
ENI SpA	Count	850 000	850 000
MAN AG	Count	500 000	500 000
Merck KGAA	Count		220 000
Muenchener Rueckversicherungs AG -Reg-	Count	250 000	250 000
SAP AG	Count	3 000 000	3 000 000
Siemens AG -Reg-	Count	518 000	518 000
Vivendi Universal SA	Count	1 300 000	1 300 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Securities futures	
Equity futures	
Contracts sold (Underlying(s): ABB, ENI, BASF, Allianz, Bayer, Daimler, Continental, Deutsche Telekom, Deutsche Bank, E.ON, Luftansa, Man, Nokia, Siemens, Vivendi, Volkswagen)	EUR 591 454
Equity index futures	
Contracts sold (Underlying(s): CAC 40, Dax, DJ Euro Stoxx 50, FTSE 100, IBEX 35, Nasdaq 100 Emini, Russell 2000 Emini, S&P 500 Emini, S&P TSE 60, SPI 200, Swiss Market Index, Topix)	EUR 89 638
Contracts purchased (Underlying(s): AEX Index, ASX Spi 200, CAC 40, Dax, DJ Euro Stoxx 50, FTSE 100, Hang Seng, IBEX 35, Nasdaq 100, S&P 500 Emini, S&P TSE 60, S&P Mib, S&P 60, Swiss Market Index)	EUR 95 479
Interest rate futures	
Contracts sold (Underlying(s): Canada Government Bonds 10-Year, Federal Republic of Germany Bonds, Japan Government Bonds 10-Year, UK Long Gilt, US Treasury Notes 10-Year)	EUR 181 639
Contracts purchased (Underlying(s): Australia Government Bonds 3-Year, Australia Government Bonds 10-Year, Canadian Government Bonds 10-Year, Euro Bond, Euro Shatz, UK Long Gilt, US Treasury Notes 2-Year, US Treasury Notes 10-Year)	EUR 425 198

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Bond index futures	
Currency futures (short)	
Futures contracts to sell currencies	
Australian dollar	EUR 27 734
British pound	EUR 32 850
Japanese yen	EUR 24 758
Canadian dollar	EUR 18 986
New Zealand dollar	EUR 10 235
Norwegian krone	EUR 9 397
Swedish krona	EUR 21 193
Swiss franc	EUR 44 534
Singapore dollar	EUR 18 580
U.S. dollar	EUR 49 967
Currency futures (long)	
Futures contracts to purchase currencies	
Australian dollar	EUR 27 849
British pound	EUR 47 811
Japanese yen	EUR 33 156
Canadian dollar	EUR 20 544
New Zealand dollar	EUR 9 667
Norwegian krone	EUR 19 535
Swedish krona	EUR 10 868
Swiss franc	EUR 38 006
U.S. dollar	EUR 61 017

DWS Invest Alpha Strategy

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							333 127 235.00	91.74
Equities								
ABB Ltd -Reg-	Count	2 800 000	7 200 000	6 400 000	EUR	11.36	31 808 000.00	8.76
Allianz SE -Reg-	Count	400 000	2 000 000	2 400 000	EUR	66	26 400 000.00	7.27
E.ON AG	Count	2 400 000	8 954 000	10 094 470	EUR	25.78	61 872 000.00	17.04
Siemens AG -Reg-	Count	685 000	4 245 000	3 560 000	EUR	50.04	34 277 400.00	9.44
Telecom Italia SpA	Count	5 000 000	10 000 000	5 000 000	EUR	0.993	4 965 000.00	1.37
Volkswagen AG	Count	336 900	619 900	388 000	EUR	247.15	83 264 835.00	22.93
Volkswagen AG -Pref-	Count	1 800 000	2 550 000	750 000	EUR	50.3	90 540 000.00	24.93
Total securities portfolio							333 127 235.00	91.74
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							-6 845 361.21	-1.89
Receivables/payables								
Securities futures								
Equity futures								
ABB Futures 07/2009 11.14 EUR	Count	-28		28			-628 320.00	-0.17
Allianz Futures 07/2009 64.02 EUR	Count	-4		4			-800 320.00	-0.22
E.ON Futures 08/2009 25.03 EUR	Count	-24		24			-1 854 960.00	-0.51
Siemens Futures 07/2009 49.82 EUR	Count	-685		685			-164 811.00	-0.05
Telecom Italia Futures 07/2009 0.98 EUR	Count	-5		5			-65 000.00	-0.02
Volkswagen Futures 07/2009 50.11 EUR	Count	-180		180			-356 760.00	-0.10
Volkswagen Futures 08/2009 240.42 EUR	Count	-230		230			-1 593 946.00	-0.44
Volkswagen Futures 09/2009 234.62 EUR	Count	-107		107			-1 381 244.21	-0.38
Interest rate derivatives							-2 586 298.41	-0.71
Receivables/payables								
Interest rate futures								
Australia Treasury Bonds 3 year Futures 09/2009 103.91 AUD	Count	-327		327			90 536.09	0.02
Australia Treasury Bonds 10 year Futures 09/2009 103.42 AUD	Count	551	551				110 871.63	0.03
Canada Government Notes 10 year Futures 09/2009 121.75 CAD	Count	38	127	89			-24 268.83	-0.01
Germany Federal Republic Bonds 2 year Futures 09/2009 107.86 EUR	Count	1 063	1 063				-3 082.70	-0.00
Germany Federal Republic Notes 10 year Futures 09/2009 119.02 EUR	Count	-286		286			-529 100.00	-0.14
Japan Government Notes 10 year Futures 09/2009 135.74 JPY	Count	-86		86			-1 544 329.64	-0.42
UK Treasury Notes Futures 09/2009 117.87 GBP	Count	188	438	250			6 623.81	0.00
US Treasury Notes 2 year Futures 09/2009 108.38 USD	Count	-247	182	429			129 511.72	0.04
US Treasury Notes 10 year Futures 09/2009 117.65 USD	Count	678	678				-823 060.49	-0.23
Currency derivatives							86 691.53	0.02
Receivables/payables								
Currency futures (short)								
Open positions								
British pound 9.8 million							-137 706.40	-0.04
Norwegian krone 11.3 million							16 042.80	0.00
Swedish krona 153.6 million							-18 153.16	-0.00
U.S. dollar 88.1 million							843 659.87	0.23
Currency futures (long)								
Open positions								
Australian dollar 38.1 million							207 564.13	0.06
British pound 0.1 million							1 283.25	0.00
Japanese yen 3 611 million							159 584.82	0.04
Canadian dollar 26.2 million							-920 542.18	-0.25
New Zealand dollar 11.1 million							179 414.72	0.05
Swiss franc 57 million							-244 456.32	-0.07

DWS Invest Alpha Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash at bank							29 431 836.77	8.11
EUR deposits	EUR						22 355 109.68	6.16
Deposits in other EU/EEA currencies								
British pound	GBP	996 310					1 170 101.11	0.32
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1 778 559					1 023 332.27	0.28
Japanese yen	JPY	250 558 361					1 848 493.08	0.51
Canadian dollar	CAD	162 513					99 797.67	0.03
U.S. dollar	USD	4 131 602					2 935 002.96	0.81
Other assets							110 225 685.87	30.35
Other assets							110 225 685.87	30.35
Short-term liabilities							-100 312 815.14	-27.62
Other liabilities							-100 312 815.14	-27.62
Net assets of sub-fund							363 126 974.41	100.00

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	114.08
Class NC	EUR	111.50
Class FC	EUR	116.94
Class LD	EUR	99.41
Class A2	USD	119.33
Class E2	USD	123.55
Class DS1H	GBP	99.50
Number of shares outstanding		
Class LC	Count	1 581 396
Class NC	Count	827 299
Class FC	Count	764 230
Class LD	Count	3 059
Class A2	Count	5 305
Class E2	Count	2 686
Class DS1H	Count	951

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
British pound	GBP	0.851474	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Alpha Strategy

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
BASF AG	Count	6 130 000	6 130 000
Continental AG	Count		241 100
DaimlerChrysler AG	Count	1 625 000	1 625 000
Deutsche Lufthansa AG -Reg-	Count	1 396 599	3 246 599
ENI SpA	Count	7 900 000	7 900 000
France Telecom SA	Count	2 880 000	2 880 000
HeidelbergCement AG	Count	650 000	650 000
Merck KGAA	Count	430 000	430 000
Muenchener Rueckversicherungs AG -Reg-	Count	365 000	1 610 000
Nokia OYJ	Count	8 030 000	8 030 000
Puma AG Rudolf Dassler Sport	Count	40 000	40 000
RWE AG	Count	2 050 370	2 050 370
SAP AG	Count	5 750 000	5 750 000
Swiss Reinsurance -Reg-	Count		650 000
Total SA	Count	1 260 000	1 260 000
UBS AG -Reg-	Count	2 000 000	5 200 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Futures contracts

Value ('000)

Securities futures

Equity futures

Contracts sold

(Underlying(s): Allianz, ABB, Basf, Continental, Daimler, E.ON, ENI, France Telecom, Merck, Munchener, Nokia, Luftansa, Puma, RWE, Siemens, Total, UBS, Volkswagen)

EUR 1 754 909

Interest rate futures

Contracts sold

(Underlying(s): Australia Government Bonds 3-Year, Australia Government Bonds 10-Year, Euro Bund, Japan Government Bonds 10-Year, UK long Gilt, US Treasury Notes 10-Year)

EUR 481 240

Contracts purchased

(Underlying(s): Australia Government Bonds 3-Year, Australia Government Bonds 10-Year, Canadian Government Bonds 10-Year, Euro Shatz, UK Long Gilt, US Treasury Notes 2-Year, US Treasury Notes 10-Year)

EUR 955 666

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Currency futures (short)

Value ('000)

Futures contracts to sell currencies

Australian dollar	EUR	62 358
British pound	EUR	70 025
Japanese yen	EUR	71 539
Canadian dollar	EUR	43 013
New Zealand krone	EUR	17 416
Norwegian krone	EUR	18 087
Swedish krona	EUR	43 046
Swiss franc	EUR	66 608
Singapore dollar	EUR	32 222
U.S. dollar	EUR	87 455

Currency futures (long)

Futures contracts to purchase currencies

Australian dollar	EUR	71 508
British pound	EUR	82 951
Japanese yen	EUR	68 636
Canadian dollar	EUR	44 613
New Zealand dollar	EUR	17 336
Norwegian krone	EUR	50 182
Swedish krona	EUR	24 775
Swiss franc	EUR	79 279
U.S. dollar	EUR	109 555

DWS Invest Asia Income Opportunities (USD)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
Listed securities						3 530 054.31	88.70
Interest-bearing securities							
4.72 % General Electric Capital Corp. (MTN) 2006/2011 ..	HKD	3 000 000			97.9	378 963.75	9.52
5.00 % DBS Bank Ltd 2004/2019 *	USD	250 000	250 000		97.54	243 850.00	6.13
5.00 % ICICI Bank Ltd (MTN) 2004/2009	USD	200 000	200 000		100.063	200 125.00	5.03
10.375 % Indonesia Government International Bond 2009/2014	USD	200 000	200 000		114.476	228 952.37	5.75
7.75 % Indosat Finance Co. BV 2003/2010	USD	200 000		300 000	101.875	203 750.00	5.12
0.01 % IOI Resources/Labuan Bhd 2008/2013	USD	250 000		100 000	93.34	233 350.00	5.86
7.25 % Kookmin Bank 2009/2014	USD	100 000	100 000		102.953	102 953.20	2.59
5.125 % Korea Expressway Corp. 2005/2015	USD	250 000			92.957	232 392.50	5.84
6.25 % Korea Hydro & Nuclear Power Co., Ltd 2009/2014	USD	100 000	100 000		99.579	99 578.86	2.50
7.25 % Majapahit Holding BV 2006/2011	USD	150 000	250 000	100 000	100.5	150 750.00	3.79
7.50 % PGN Euro Finance 2003 Ltd 2004/2014	USD	250 000			99	247 500.00	6.22
5.50 % Sarawak International, Inc. 2005/2015	USD	250 000			83.534	208 834.88	5.25
5.75 % Shinhan Bank (MTN) 2006/2016 *	USD	250 000			94.5	236 250.00	5.93
7.00 % SK Broadband Co., Ltd 2005/2012	USD	250 000	250 000		100.5	251 250.00	6.31
7.875 % Telekom Malaysia Bhd 2009/2009	USD	250 000	250 000		110.422	276 053.75	6.94
5.796 % UOB Cayman Ltd 2005/2049 *	USD	300 000			78.5	235 500.00	5.92
Unlisted securities						100 750.00	2.53
Interest-bearing securities							
7.25 % Power Sector Assets & Liabilities Management Corp. 2009/2019	USD	100 000	100 000		100.75	100 750.00	2.53
Total securities portfolio						3 630 804.31	91.23
Derivatives (Minus signs denote short positions)							
Currency derivatives Receivables/payables						-8 124.66	-0.20
Currency futures (short)							
Open positions South Korean won 525 million						-4 786.10	-0.12
Currency futures (long)							
Open positions Chinese yuan renminbi 1.7 million						-1 965.06	-0.05
Closed positions Chinese yuan renminbi 1.7 million						-1 373.50	-0.03
Cash at bank						446 418.06	11.22
Deposits in non-EU/EEA currencies							
South Korean won	KRW	66 288 800				52 034.07	1.31
U.S. dollar	USD					394 383.99	9.91
Other assets						1 377 821.08	34.62
Interest receivable						67 836.61	1.70
Other assets						1 309 984.47	32.92
Short-term liabilities						-1 467 060.00	-36.87
Other liabilities						-1 467 060.00	-36.87
Net assets of sub-fund						3 979 858.79	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class A1Q (formerly A2)	USD					103.76	
Class E1Q (formerly A2)	USD					104.80	
Number of shares outstanding							
Class A1Q (formerly A2)	Count					1 769	
Class E1Q (formerly A2)	Count					36 225	

DWS Invest Asia Income Opportunities (USD)

Exchange rates (indirect quotes)

As of June 30, 2009

Chinese yuan renminbi	CNY	6.830700	=	USD	1
Hong Kong dollar	HKD	7.750050	=	USD	1
South Korean won	KRW	1 273.950000	=	USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				7.875 % Development Bank of Japan 2000/2010	USD		250 000
3.419 % ICICI Bank Ltd/Singapore (MTN) 2007/2009 *	EUR		250 000	1.00 % Export-Import Bank of Korea 2009/2009	USD		250 000
8.38 % Cheung Kong Finance Cayman Ltd 2000/2010	HKD		1 000 000	8.125 % Export-Import Bank of Korea 2009/2014	USD	250 000	250 000
4.33 % Hong Kong Government Bond 2005/2015	HKD		1 000 000	7.50 % Hutchison Whampoa Finance CI Ltd 1997/2027	USD		250 000
3.83 % Hong Kong Government Bond 2006/2013	HKD		2 000 000	8.00 % Korea Development Bank/ Republic of Korea 2009/2014	USD	250 000	250 000
2.71 % Hong Kong Government Bond 2008/2023	HKD		1 000 000	7.00 % Petronas Capital Ltd 2002/2012	USD		250 000
3.78 % Hong Kong Mortgage Co. (MTN) 2004/2011	HKD		2 000 000	7.875 % Petronas Capital Ltd 2003/2022	USD	200 000	200 000
1.00 % Hong Kong Mortgages 2008/2011	HKD		1 000 000	8.75 % Philippine Government International Bond 1996/2016	USD	200 000	200 000
4.65 % Kowloon Canton Railway Corp. (MTN) 2003/2013	HKD		2 000 000	8.375 % Philippine Government International Bond 2009/2019	USD	200 000	200 000
5.00 % Korea Treasury Bond 2003/2013	KRW		500 000 000	1.25 % Rafflesia Capital Ltd 2006/2011 *	USD	300 000	300 000
4.25 % Korea Treasury Bond 2004/2014	KRW		500 000 000	8.00 % TM Global, Inc. 2000/2010	USD	100 000	100 000
5.00 % Korea Treasury Bond 2006/2011	KRW		210 000 000	Securities traded in organized markets			
5.00 % Korea Treasury Bond 2006/2016	KRW		500 000 000	Interest-bearing securities			
4.032 % Malaysia Government Bond 2004/2009	MYR		1 000 000	8.75 % Philippine Government Bond 2006/2013	PHP		2 800 000
8.50 % Philippine Government International Bond 2006/2011	PHP		5 000 000	7.125 % Philippine Government Bond 2006/2013	PHP		3 750 000
5.00 % Oversea-Chinese Banking Corp. 2001/2011	SGD		230 000	6.50 % Hana Bank 2009/2012	USD	250 000	250 000
4.00 % Singapore Government Bond 2003/2018	SGD		250 000	Unlisted securities			
3.125 % Singapore Government Bond 2007/2022	SGD		300 000	Interest-bearing securities			
3.50 % Singapore Government Bond 2007/2027	SGD		150 000	3.47 % Airport Authority Hong Kong 2008/2011	HKD		2 000 000
4.125 % Thailand Government Bond 2002/2012	THB		5 000 000	5.094 % Malaysia Government Bond 2004/2014	MYR	1 000 000	1 000 000
4.25 % Thailand Government Bond 2007/2013	THB		5 000 000	4.10 % Macquarie Bank Ltd 2008/2013	USD		200 000
5.25 % Thailand Government Bond 2007/2014	THB		5 000 000	3.25 % Westpac Banking Corp. 2008/2011	USD		250 000

DWS Invest Asia Income Opportunities (USD)

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Currency futures (short)

Futures contracts to sell currencies

Chinese yuan renminbi	USD	665
Euro	USD	323
Hong Kong dollar	USD	4 725
Malaysian ringgit	USD	1 055
Philippine peso	USD	534
Singapore dollar	USD	3 355
South Korean won	USD	3 545
Thai baht	USD	1 817

Currency futures (long)

Futures contracts to purchase currencies

Chinese yuan renminbi	USD	370
Euro	USD	336
Hong Kong dollar	USD	6 724
Malaysian ringgit	USD	1 068
Philippine peso	USD	536
Singapore dollar	USD	4 393
South Korean won	USD	3 676
Thai baht	USD	2 242

DWS Invest Asian Currencies

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						472 749.15	44.35
Interest-bearing securities							
4.50 % Bundesrepublik Deutschland 1999/2009	EUR	110 000	110 000	%	100.009	110 009.90	10.31
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR	50 000		%	101.198	50 599.00	4.75
1.466 % Deutsche Telekom International Finance BV (MTN) 2006/2009 *	EUR	50 000	50 000	%	100.141	50 070.50	4.70
4.00 % French Treasury Note BTAN 2007/2009	EUR	160 000	160 000	%	100.693	161 108.00	15.12
4.375 % General Electric Capital Corp. (MTN) 2003/2010	EUR	50 000		%	101.074	50 536.75	4.74
3.375 % Santander International Debt SA (MTN) 2006/2010	EUR	50 000		%	100.85	50 425.00	4.73
Securities traded in organized markets						101 775.50	9.55
Interest-bearing securities							
7.00 % France Telecom SA (MTN) 2002/2009	EUR	50 000		%	102.54	51 270.00	4.81
6.45 % Governor & Co. of the Bank of Ireland (The) (MTN) 2000/2010	EUR	50 000		%	101.011	50 505.50	4.74
Total securities portfolio						574 524.65	53.90
Derivatives							
(Minus signs denote short positions)							
Currency derivatives						-42 100.59	-3.95
Receivables/payables							
Currency futures (long)							
Open positions							
Chinese yuan renminbi (for U.S. dollar) 3.5 million						-1 403.35	-0.13
Hong Kong dollar (for U.S. dollar) 2 million						-74.49	-0.01
Indian rupee (for U.S. dollar) 4 million						1 977.18	0.19
Indonesian rupiah (for U.S. dollar) 625 million						737.62	0.07
Malaysian ringgit (for U.S. dollar) 0.4 million						-62.01	-0.01
New Taiwan dollar (for U.S. dollar) 4.6 million						-700.97	-0.07
Philippine peso (for U.S. dollar) 2.2 million						-487.45	-0.05
Singapore dollar (for U.S. dollar) 0.3 million						917.17	0.09
South Korean won (for U.S. dollar) 320 million						-5 256.46	-0.49
U.S. dollar 1.6 million						-37 747.83	-3.54
Cash, money market instruments and money market funds						400 000.00	37.52
DZ Bank EUR 0.75% 08/07/2009						200 000.00	18.76
Landesbank Baden-Wuerttemberg 0.77% 08/07/2009						200 000.00	18.76
Cash at bank						104 163.17	9.78
EUR deposits	EUR					104 163.17	9.78
Other assets						29 432.36	2.77
Interest receivable						16 753.49	1.58
Other assets						12 678.87	1.19
Short-term liabilities						-176.72	-0.02
Loans in non-EU/EEA currencies							
U.S. dollar	USD	-249				-176.72	-0.02
Net assets of sub-fund						1 065 842.87	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					94.95	
Class NC	EUR					93.91	
Number of shares outstanding							
Class LC	Count					1 078	
Class NC	Count					10 260	

DWS Invest Asian Currencies

Exchange rates (indirect quotes)

As of June 30, 2009

Chinese yuan renminbi	CNY	9.615571	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Indonesian rupiah	IDR	14 369.090303	=	EUR	1
Indian rupee	INR	67.435834	=	EUR	1
South Korean won	KRW	1 793.338486	=	EUR	1
Malaysian ringgit	MYR	1.948063	=	EUR	1
Philippine peso	PHP	67.745527	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
New Taiwan dollar	TWD	46.186613	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
3.119 % BASF AG 2006/2009 *	EUR	50 000	50 000
5.75 % E.ON International Finance BV (MTN) 2002/2009	EUR		50 000
1.933 % International Lease Finance Corp. (MTN) 2004/2010 *	EUR		150 000
6.625 % Pemex Project Funding Master Trust 2003/2010	EUR		50 000
4.25 % Vodafone Group Plc (MTN) 2003/2009	EUR		50 000
4.985 % Volkswagen Leasing GmbH (MTN) 2006/2009 *	EUR		100 000
Unlisted securities			
Interest-bearing securities			
1.34 % KBC Internationale Financieringsmaatschappij NV (MTN) 2006/2011 *	EUR		150 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Currency futures (short)		
Futures contracts to sell currencies		
Chinese yuan renminbi	EUR	1 141
Hong Kong dollar	EUR	578
Indian rupee	EUR	242
Indonesian rupiah	EUR	125
Malaysian ringgit	EUR	233
New Taiwan dollar	EUR	307
Philippine peso	EUR	69
Singapore dollar	EUR	409
South Korean won	EUR	523
U.S. dollar	EUR	7 133

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (long)		
Futures contracts to purchase currencies		
Chinese yuan renminbi	EUR	774
Hong Kong dollar	EUR	393
Indian rupee	EUR	122
Indonesian rupiah	EUR	83
Malaysian ringgit	EUR	157
New Taiwan dollar	EUR	208
Philippine peso	EUR	68
Singapore dollar	EUR	272
South Korean won	EUR	345
U.S. dollar	EUR	5 988

DWS Invest Asian Equities 130/30

Investment portfolio – April 17, 2009 (liquidation date)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							8 202.95	0.35
Equities								
Hite Brewery Co., Ltd	Count	92			KRW	155 000	8 202.95	0.35
Total securities portfolio							8 202.95	0.35
Cash at bank								
EUR deposits	EUR						2 287 542.22	97.87
Deposits in non-EU/EEA currencies								
Indian rupee	INR	5 702 368					87 614.50	3.75
New Taiwan dollar	TWD	20 593 255					466 594.89	19.96
South Korean won	KRW	785 161 641					451 657.64	19.32
Thai baht	THB	33 024					712.95	0.03
U.S. dollar	USD	0					0.16	0.00
Other assets							49 677.64	2.12
Dividends receivable							1 458.03	0.06
Other assets							48 219.61	2.06
Short-term liabilities							-8 151.39	-0.34
Other liabilities							-8 151.39	-0.34
Net assets of sub-fund							2 337 271.42	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						52.09	
Class NC	EUR						51.37	
Class FC	EUR						52.88	
Class LS	EUR						51.91	
Class A2	USD						37.43	
Class E2	USD						38.07	
Number of shares outstanding								
Class LC	Count						10 181	
Class NC	Count						10 036	
Class FC	Count						9 001	
Class LS	Count						9 136	
Class A2	Count						4 538	
Class E2	Count						4 501	

Exchange rates (indirect quotes)

As of April 17, 2009

Indian rupee	INR	65.084756	= EUR	1
South Korean won	KRW	1 738.400006	= EUR	1
Thai baht	THB	46.320349	= EUR	1
New Taiwan dollar	TWD	44.135193	= EUR	1
U.S. dollar	USD	1.305350	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
 All assets Last available quotes or market rates as of April 17, 2009

DWS Invest Asian Equities 130/30

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Beijing Enterprises Holdings Ltd	Count		5 000	ICICI Bank Ltd -ADR-	Count		1 573
Bumi Resources Tbk PT	Count		35 500	Indofood Sukses Makmur Tbk PT	Count		80 000
Bumiputra-Commerce Holdings Bhd	Count		6 000	Industrial & Commercial Bank of China -H-	Count		182 000
Cathay Financial Holding Co., Ltd	Count		32 050	Infosys Technologies Ltd	Count		680
Chang Hwa Commercial Bank	Count		55 000	Infosys Technologies Ltd -ADR-	Count		1 323
Chenbro Micom Co., Ltd	Count		56 867	Inventec Co., Ltd	Count		18 000
Cheng Shin Rubber Industry Co., Ltd	Count		17 650	KLCC Property Holdings Bhd	Count		16 000
China Citic Bank -H-	Count		50 000	Korea Electric Power Corp.	Count		1 220
China COSCO Holdings Co., Ltd	Count		28 500	Korea Gas Corp.	Count		378
China Everbright Ltd	Count		10 000	KT&G Corp.	Count		674
China Life Insurance Co., Ltd -H-	Count		35 000	LG Corp.	Count		753
China Mobile (Hong Kong) Ltd	Count		25 000	Lien Hwa Industrial Corp.	Count		56 699
China Oilfield Services Ltd -H-	Count		32 000	LS Corp.	Count		263
China Overseas Land & Investment Ltd	Count	840	21 840	Macronix International	Count		96 189
China Overseas Land & Investment Ltd - Rights Exp 21.Jan09	Count		840	MediaTek, Inc.	Count		7 060
China Petroleum & Chemical Corp. -H-	Count		64 000	PetroChina Co., Ltd	Count		72 000
China Shenhua Energy Co., Ltd -H-	Count		11 500	Ping An Insurance Group Co. of China Ltd	Count		7 500
China Unicom Ltd	Count		33 000	PLUS Expressways Bhd	Count		15 000
Chunghwa Telecom Co., Ltd	Count	35 818	78 698	POSCO	Count		185
CNOOC Ltd	Count		68 000	PT Astra International Tbk	Count		13 000
DaChan Food Asia Ltd	Count		432 000	PTT Exploration & Production PCL	Count		12 900
Datang International Power Generation Co., Ltd -H-	Count		22 000	Samsung Corp.	Count		480
Delta Networks, Inc.	Count		145 000	Samsung Electronics Co., Ltd	Count		443
Dongfeng Motor Group Co., Ltd -H-	Count		69 000	Samsung Securities Co., Ltd	Count		508
Doosan Corp.	Count		269	Sesa GOA Ltd	Count		14 440
Far EasTone Telecommunications Co., Ltd	Count		13 000	Shinsegae Co., Ltd	Count		90
Formosa Plastics Corp.	Count		26 000	Silicon Integrated Systems Corp.	Count		47 000
Giant Manufacturing Co., Ltd	Count		5 000	Siliconware Precision Industries Co.	Count		8 320
Golden Eagle Retail Group Ltd	Count		12 000	Sinofert Holdings Ltd	Count		34 000
Gujarat NRE Coke Ltd	Count		24 192	Sun Pharmaceutical Industries Ltd	Count		800
HDFC Bank Ltd	Count		1 500	Ta Yang Group	Count		310 000
High Tech Computer Corp.	Count		2 000	Taiwan Semiconductor Manufacturing Co., Ltd	Count		76 131
HON HAI Precision Industry Co., Ltd	Count		30 600	Tencent Holdings Ltd	Count		1 800
Hyundai Department Store Co., Ltd	Count		258	Want Want China Holdings Ltd	Count		40 000
Hyundai Development Co.	Count		700	Woongjin Coway Co., Ltd	Count		840
Hyundai Heavy Industries	Count		155	ZTE Corp. -H-	Count		5 800
Hyundai Mobis	Count		417	Securities traded in organized markets			
				Equities			
				China Construction Bank -H-	Count		95 000
				Hyundai Motor Co.	Count		260

DWS Invest Asian Small/Mid Cap

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							107 193 638.96	83.55
Equities								
Chen Hsong Holdings	Count	11 257 937	2 382 000	1 268 000	HKD	1.94	2 001 917.40	1.56
Cosco Pacific Ltd	Count	4 036 000	4 578 000	542 000	HKD	8.7	3 218 518.58	2.51
Daphne International Holdings Ltd	Count	7 836 000	5 484 000	4 932 000	HKD	4.05	2 908 941.99	2.27
HKR International Ltd	Count	7 337 245	1 024 800		HKD	3.2	2 152 130.54	1.68
K Wah International Holdings Ltd	Count	11 937 000	11 937 000		HKD	2.89	3 162 122.19	2.46
Lung Kee (Bermuda) Holdings	Count	3 678 000	3 678 000		HKD	2.66	896 765.67	0.70
Midland Holdings Ltd	Count	5 128 000	5 128 000		HKD	4.7	2 209 181.95	1.72
Minth Group Ltd	Count	8 548 000	5 060 000		HKD	6.41	5 022 363.63	3.91
Sichuan Expressway Co., Ltd -H-	Count	8 324 000	8 324 000		HKD	3.17	2 418 671.82	1.89
TAI Cheung Holdings	Count	6 109 503	853 000	3 326 000	HKD	4.39	2 458 419.62	1.92
Texwinca Holdings Ltd	Count	8 698 000	3 398 000		HKD	6.1	4 863 342.42	3.79
VTech Holdings Ltd	Count	1 125 000	900 000		HKD	52.9	5 454 988.07	4.25
Weichai Power Co., Ltd -H-	Count	1 552 000	620 000	492 000	HKD	25.8	3 670 261.72	2.86
Ramayana Lestari Sentosa Tbk PT	Count	33 315 000			IDR	510	1 182 444.38	0.92
United Tractors Tbk PT	Count	4 580 000	5 220 500	640 500	IDR	9 950	3 171 460.34	2.47
Cummins India Ltd	Count	697 542	356 456		INR	276.25	2 857 471.58	2.23
HCL Infosystems Ltd	Count	1 651 932	1 651 932		INR	116.4	2 851 375.52	2.22
Karnataka Bank Ltd	Count	2 250 251	1 358 971	295 360	INR	139.55	4 656 612.23	3.63
Thermax Ltd	Count	627 138	627 138		INR	415	3 859 406.14	3.01
CJ Home Shopping	Count	51 477	8 443	15 161	KRW	63 200	1 814 128.47	1.41
Daegu Bank	Count	600 810	355 670		KRW	11 700	3 919 771.46	3.06
GS Home Shopping, Inc.	Count	60 573	60 573		KRW	65 000	2 195 483.47	1.71
Hanjin Heavy Industries & Construction Co., Ltd	Count	66 030	66 030		KRW	33 200	1 222 410.62	0.95
Hyundai Department Store Co., Ltd	Count	57 231	24 989		KRW	89 600	2 859 414.24	2.23
Woongjin Thinkbig Co., Ltd	Count	325 500	172 770	26 880	KRW	22 900	4 156 465.76	3.24
Al-Aqar KPJ REIT	Count	638 227	638 227		MYR	0.92	118 666.41	0.09
KPJ Healthcare Bhd	Count	2 774 900		781 000	MYR	2.98	1 671 199.85	1.30
N2N Connect Bhd	Count	8 598 200		727 400	MYR	0.35	608 191.54	0.47
Metropolitan Bank & Trust	Count	3 251 600			PHP	31.5	1 511 913.84	1.18
ASL Marine Holdings Ltd	Count	8 543 000	6 559 000	2 452 000	SGD	0.835	3 500 809.06	2.73
Venture Corp., Ltd	Count	1 347 000	777 000	87 000	SGD	6.98	4 614 180.30	3.60
Wheelock Properties S Ltd	Count	2 580 000		1 395 000	SGD	1.65	2 089 176.79	1.63
Thanachart Capital PCL	Count	4 260 600	370 300		THB	13.7	1 217 052.50	0.95
Tisco Financial Group PCL	Count	728 900	728 900		THB	18.4	279 642.88	0.22
Tisco Financial Group PCL	Count	5 061 200	5 061 200		THB	18.4	1 941 732.07	1.51
Cyberlink Corp.	Count	1 361 682	678 000		TWD	122.5	3 611 566.95	2.82
International Games System Co., Ltd	Count	728 000	728 000		TWD	258	4 066 632.90	3.17
Nan Ya Printed Circuit Board Corp.	Count	1 958 000	1 958 000		TWD	88.5	3 751 801.41	2.92
St Shine Optical Co., Ltd	Count	1 114 000	199 000		TWD	125.5	3 027 002.65	2.36
Securities traded in organized markets							9 854 677.56	7.68
Equities								
Alco Holdings Ltd	Count	6 679 995			HKD	1.92	1 175 609.21	0.92
China Fire Safety Enterprise Group Holdings Ltd	Count	77 227 500	2 470 000	14 445 000	HKD	0.4	2 831 506.60	2.20
Cross-Harbour Holdings Ltd	Count	2 341 430		1 030 000	HKD	5.64	1 210 447.32	0.94
Starlight International Holding	Count	60 997 458		2 000 000	HKD	0.295	1 649 374.83	1.29
AKR Corporindo	Count	52 355 000	52 355 000		IDR	820	2 987 739.60	2.33
Total securities portfolio							117 048 316.52	91.23
Cash at bank							13 322 581.86	10.38
EUR deposits	EUR						12 304 448.82	9.59
Deposits in non-EU/EEA currencies								
Indonesian rupiah	IDR	559 971 500					38 970.57	0.03
New Taiwan dollar	TWD	45 224 198					979 162.47	0.76
Other assets							347 104.65	0.27
Dividends receivable							153 223.88	0.12
Other assets							193 880.77	0.15
Short-term liabilities							-2 422 747.00	-1.88
Other liabilities							-2 422 747.00	-1.88
Net assets of sub-fund							128 295 256.03	100.00

DWS Invest Asian Small/Mid Cap

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	92.53
Class LS	EUR	93.06
Class LD	EUR	91.71
Class NC	EUR	90.24
Class FC	EUR	94.93
Class A2	USD	93.90
Class E2	USD	96.66
Number of shares outstanding		
Class LC	Count	391 470
Class LS	Count	463 820
Class LD	Count	22 679
Class NC	Count	152 903
Class FC	Count	304 327
Class A2	Count	6 117
Class E2	Count	54 387

Exchange rates (indirect quotes)

As of June 30, 2009

Hong Kong dollar	HKD	10.909740	=	EUR	1
Indonesian rupiah	IDR	14 369.090303	=	EUR	1
Indian rupee	INR	67.435834	=	EUR	1
South Korean won	KRW	1 793.338486	=	EUR	1
Malaysian ringgit	MYR	4.948063	=	EUR	1
Philippine peso	PHP	67.745527	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
Thai baht	THB	47.960314	=	EUR	1
New Taiwan dollar	TWD	46.186613	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
-------------	--------------------	-------------------------	---------------------

Listed securities

Equities

Castrol India Ltd	Count		298 976
CSE Global Ltd	Count		5 264 000
D-Link Corp.	Count		2 248 000
First Pacific Co.	Count		7 459 000
Giordano International Ltd	Count	1 728 000	8 622 000
MobileOne Ltd	Count		1 656 000
Samil Pharmaceutical Co., Ltd	Count		142 280

DWS Invest Brazilian Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							24 592 634.73	84.01
Equities								
AES Tiete SA -Pref-	Count	33 000	23 000		BRL	20.6	248 209.11	0.85
All America Latina Logistica SA	Count	100 000	60 000	7 459	BRL	12.27	448 003.21	1.53
Banco Bradesco SA -Pref-	Count	220 000	80 000		BRL	29.25	2 349 552.26	8.03
Banco do Brasil SA	Count	40 000	20 000	13 600	BRL	21.5	314 003.88	1.07
Banco Itau Holding Financeira SA -Pref-	Count	150 001	117 252	46 251	BRL	31.65	1 733 422.49	5.92
BM&FBOVESPA SA	Count	330 000	180 965		BRL	11.9	1 433 829.33	4.90
Bradespar SA -Pref-	Count	120 000	89 200		BRL	26	1 139 176.86	3.89
Brasil Telecom Participacoes SA -Pref-	Count	20 000			BRL	15.63	114 136.76	0.39
Brasil Telecom SA -Pref-	Count	15 500			BRL	13.07	73 968.00	0.25
Centrais Eletricas Brasileiras SA	Count	23 000	23 000		BRL	28.3	237 657.12	0.81
Centrais Eletricas Brasileiras SA -Pref B-	Count	23 000	23 000		BRL	25.52	214 311.30	0.73
Cia Brasileira de Distribuicao Grupo Pao de Acucar -Pref-	Count	14 621	4 621		BRL	37.5	200 191.17	0.68
Cia de Bebidas das Americas -Pref-	Count	26 500	10 500		BRL	126.65	1 225 427.51	4.19
Cia de Concessoes Rodoviaras	Count	21 000	7 000		BRL	31.38	240 607.30	0.82
Cia de Transmissao de Energia Elétrica Paulista -Pref-	Count	6 500	1 500		BRL	47.62	113 015.84	0.39
Cia de Transmissao de Energia Elétrica Paulista -Rights								
Exp 17Jul09	Count	66	66		BRL	1.51	36.39	0.00
Cia Energética de Minas Gerais -Pref-	Count	49 999	20 000	1	BRL	26.86	490 347.41	1.68
Cia Energética de Sao Paulo -Pref B-	Count	22 000	22 000		BRL	19.8	159 046.62	0.54
Cia Paranaense de Energia -Pref B-	Count	13 200	3 200		BRL	27.41	132 105.09	0.45
Cia Siderúrgica Nacional SA	Count	92 000	59 000		BRL	44.71	1 501 858.63	5.13
Companhia Brasileira de Meios de Pagamento	Count	46 300	46 300		BRL	16.96	286 710.37	0.98
Companhia Vale do Rio Doce	Count	40 000	29 000	47 000	BRL	34.81	508 394.19	1.74
Cosan SA Industria e Comercio	Count	55 000	45 000		BRL	14.67	294 597.71	1.01
Cyrela Brazil Realty SA	Count	67 000	47 000		BRL	14.97	366 212.50	1.25
Eletropaulo Metropolitana de Sao Paulo SA -Pref B-	Count	20 000	8 000		BRL	33.9	247 551.90	0.85
Empresa Brasileira de Aeronautica SA	Count	85 900	29 900		BRL	8.3	260 320.17	0.89
Gerdau SA	Count	24 500	9 500		BRL	16.09	143 932.44	0.49
Gerdau SA -Pref-	Count	122 000	47 000		BRL	20.94	932 766.77	3.19
GVT Holding SA	Count	12 500	2 500		BRL	32.6	148 786.73	0.51
Investimentos Itau SA -Pref-	Count	196 114	51 114		BRL	8.75	626 546.36	2.14
JBS SA	Count	61 300	21 300		BRL	7.25	162 268.81	0.55
Lojas Renner SA	Count	43 000	35 000		BRL	22.11	347 131.29	1.19
Lupatech SA	Count	11 000	5 000		BRL	25.14	100 970.51	0.34
Marfrig Frigoríficos e Comercio de Alimentos SA	Count	32 500	6 500		BRL	15.3	181 556.32	0.62
Metalurgica Gerdau SA -Pref-	Count	42 500	14 500		BRL	26.08	404 699.88	1.38
MRV Engenharia e Participacoes SA	Count	52 000	52 000		BRL	27.01	512 819.45	1.75
NET Servicos de Comunicacao SA -Pref-	Count	32 000	11 459		BRL	18.9	220 825.06	0.75
OGX Petroleo e Gas Participacoes SA	Count	2 200	500		BRL	1 019.99	819 323.01	2.80
Petróleo Brasileiro SA	Count	23 500	23 500		BRL	40.82	350 249.42	1.20
Petróleo Brasileiro SA -Pref-	Count	100 000	30 000	25 000	BRL	33.15	1 210 375.41	4.13
Redecard SA	Count	34 000	5 000		BRL	30.45	378 009.55	1.29
Souza Cruz SA	Count	11 000	1 000		BRL	57.19	229 693.84	0.78
Suzano Papel e Celulose SA -Pref-	Count	9 000	9 000		BRL	15.31	50 310.00	0.17
Suzano Papel e Celulose SA	Count	15 000			BRL	15.37	84 178.60	0.29
Tam SA -Pref-	Count	10 000	4 000		BRL	20.88	76 237.22	0.26
Tele Norte Leste Participacoes SA	Count	10 000	3 000		BRL	37.11	135 496.33	0.46
Tele Norte Leste Participacoes SA -Pref-	Count	56 000	31 000		BRL	31.35	641 006.06	2.19
Tim Participacoes SA -Pref-	Count	97 000	37 000		BRL	3.46	122 541.84	0.42
Tractebel Energia SA	Count	16 000	2 000		BRL	18.9	110 412.53	0.38
Ultrapar Participacoes SA -Pref-	Count	10 000	2 000		BRL	62.2	227 105.13	0.78
Usinas Siderurgicas de Minas Gerais SA -Pref A-	Count	61 300	31 300		BRL	42.85	959 064.60	3.28
Vivo Participacoes SA -Pref-	Count	26 000	9 750		BRL	36.73	348 683.05	1.19
Yamana Gold, Inc.	Count	28 000	28 000		CAD	10.53	181 058.22	0.62
Bunge Ltd	Count	2 500	500	3 500	USD	60.71	107 817.78	0.37
NII Holdings, Inc.	Count	11 000	20 000	9 000	USD	19.49	152 298.16	0.52
Tenaris SA -ADR-	Count	15 000	15 000		USD	27.57	293 777.24	1.00
Securities traded in organized markets							1 324 601.38	4.52
Equities								
Cia Vale do Rio Doce -Pref-	Count	74 000	29 000	28 000	BRL	30.58	826 239.13	2.82
Natura Cosmeticos SA	Count	15 000	15 000		BRL	26.3	144 040.15	0.49
Perdigao SA	Count	20 000	5 100		BRL	37.12	271 065.68	0.93
Gol Linhas Aereas Inteligentes SA -ADR-	Count	20 000	20 000		USD	5.86	83 256.42	0.28
Total securities portfolio							25 917 236.11	88.53

DWS Invest Brazilian Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							539 060.45	1.84
Receivables/payables								
Warrants on securities								
Equity warrants								
Petróleo Brasileiro SA 21/10/2009	Count	36 500	6 500	24 000	USD	20.79	539 060.45	1.84
Cash at bank							3 020 085.14	10.32
EUR deposits								
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	2 868 617					980 939.82	3.35
U.S. dollar	USD	105 889					75 220.99	0.26
Other assets							402 437.09	1.36
Dividends receivable								
Other assets								
Short-term liabilities							-604 447.08	-2.05
Loans in non-EU/EEA currencies								
Canadian dollar	CAD	-975					-599.04	-0.00
Other liabilities								
Net assets of sub-fund							29 274 371.71	100.00
Net asset value per share and number of shares outstanding		Count/ currency	Net asset value per share in the respective currency					
Net asset value per share								
Class LC	EUR						103.44	
Class NC	EUR						101.04	
Class FC	EUR						105.95	
Class A2	USD						112.02	
Class E2	USD						115.15	
Number of shares outstanding								
Class LC	Count						76 838	
Class NC	Count						155 079	
Class FC	Count						27 054	
Class A2	Count						24 003	
Class E2	Count						10 777	

Exchange rates (indirect quotes)

As of June 30, 2009

Brazilian real	BRL	2.738820	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Klabn SA -Pref-	Count	3 000	33 000
Equities				Lojas Americanas SA -Pref-	Count		39 000
Brasil Telecom Participacoes SA	Count		10 500	Lupatech SA -Rights Exp 02June09	Count	73	73
Cia Brasileira de Distribuicao	Count	121	121	NET Servicos de Comunicacao	Count	256	256
Cia Brasileira de Distribuicao Grupo				NET Servicos de Comunicacao -Rights Exp 14Mar09	Count	256	256
Pao de Acucar -ADR- -Rights Exp 04May09	Count	121	121	Tim Participacoes SA -Rights Exp 04May09	Count	147	147
Cia de Bebidas das Americas -Rights Exp 29Apr09	Count	75	75	Ultrapar Participacoes SA -Rights Exp 16Mar09	Count	882	882
Gafisa SA	Count		20 000	Unibanco - Uniao de Bancos Brasileiros SA	Count	40 000	150 000
Investimentos Itau SA	Count	3 614	3 614	Usinas Siderurgicas de Minas Gerais SA	Count		5 000
Investimentos Itau SA -Rights Exp 09Jun09	Count	3 498	3 498	Vivo Participacoes SA	Count	257	257
				Vivo Participacoes SA -Rights Exp 17Mar09	Count	257	257

DWS Invest BRIC Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							1 187 233 260.17	65.89
Equities								
All America Latina Logistica SA	Count	6 272 100	772 100		BRL	12.27	28 099 208.95	1.56
Companhia Brasileira de Meios de Pagamento	Count	977 500	977 500		BRL	16.96	6 053 118.43	0.34
Cosan SA Industria e Comercio	Count	3 641 700	105 100		BRL	14.67	19 506 117.55	1.08
JBS SA	Count	18 346 000			BRL	7.25	48 564 167.99	2.70
Lojas Americanas SA -Pref-	Count	3 600 000			BRL	9.35	12 289 965.64	0.68
M Dias Branco SA	Count	595 700			BRL	28.6	6 220 570.13	0.35
Santos Brasil Participacoes SA	Count	2 628 671			BRL	11.1	10 653 584.87	0.59
SouthGobi Energy Resources Ltd	Count	8 381 500	6 600		CAD	10.5	54 043 427.29	3.00
Eurasian Natural Resources Corp.	Count	1 800 085			GBP	6.78	14 333 475.03	0.80
Air China Ltd -H-	Count	20 000 000	20 000 000		HKD	3.8	6 966 252.35	0.39
Alibaba.com Ltd	Count	5 000 000	5 000 000		HKD	13.8	6 324 623.85	0.35
Anta Sports Products Ltd	Count	8 600 000	8 600 000		HKD	9.6	7 567 549.92	0.42
China Insurance International Holdings Co., Ltd	Count	5 267 000			HKD	16.32	7 878 963.40	0.44
China Life Insurance Co., Ltd -H-	Count	16 000 000	4 000 000	8 000 000	HKD	28.7	42 090 829.98	2.34
China Merchants Holdings International Co., Ltd	Count	4 000 000	4 000 000		HKD	22.2	8 139 515.91	0.45
China Mobile (Hong Kong) Ltd	Count	11 000 000		1 000 000	HKD	77.6	78 242 013.21	4.33
China Railway Group Ltd	Count	48 000 000	20 000 000	8 000 000	HKD	6.23	27 410 369.77	1.52
China Shenhua Energy Co., Ltd -H-	Count	15 000 000	15 000 000	7 000 000	HKD	28.35	38 978 931.72	2.16
China Telecom Corp., Ltd -H-	Count	62 000 000	62 000 000		HKD	3.86	21 936 362.00	1.22
China Yurun Food Group Ltd	Count	47 500 000			HKD	11.68	50 853 642.14	2.82
CNOOC Ltd	Count	31 894 500	40 000 000	30 000 000	HKD	9.61	28 094 725.69	1.56
Denway Motors Ltd	Count	23 000 000	23 000 000		HKD	3.09	6 514 362.56	0.36
Guangzhou R&F Properties Co., Ltd -H-	Count	13 000 000	13 000 000		HKD	17.42	20 757 598.77	1.15
Hang Seng Bank Ltd	Count	1 900 000	1 900 000		HKD	108.5	18 895 959.50	1.05
Industrial & Commercial Bank of China -H-	Count	89 000 000	39 000 000		HKD	5.41	44 133 958.46	2.44
Li Ning Co., Ltd	Count	10 000 000		3 500 000	HKD	23	21 082 079.48	1.17
PetroChina Co., Ltd	Count	73 000 000	38 000 000		HKD	8.6	57 544 910.84	3.19
Shanghai Electric Group Corp. -H-	Count	60 000 000			HKD	3.35	18 423 904.24	1.02
Bharat Heavy Electricals	Count	1 000 000		300 000	INR	2 226	33 009 156.75	1.83
Bharti Televentures	Count	1 750 000		850 000	INR	807	20 942 130.11	1.16
Cairn India Ltd	Count	4 000 025			INR	232.8	13 808 768.59	0.77
Colgate Palmolive India Ltd	Count	1 100 000		81 683	INR	609.9	9 948 568.37	0.55
DLF Ltd	Count	1 000 000		552 698	INR	312.8	4 638 483.49	0.26
Gujarat State Petronet Ltd	Count	15 504 000			INR	48.25	11 093 034.09	0.62
Hindustan Lever Ltd	Count	2 510 000		1 582 786	INR	269	10 012 332.68	0.56
Housing Development Finance Corp.	Count	500 000		200 000	INR	2 355	17 461 043.16	0.97
ICICI Bank Ltd	Count	1 350 000	1 350 000		INR	725.6	14 525 808.44	0.81
Infosys Technologies Ltd	Count	600 000	30 000		INR	1 777.65	15 816 368.60	0.88
Larsen & Toubro Ltd	Count	1 800 000	650 000	450 000	INR	1 570.35	41 915 845.80	2.33
Nestle India Ltd	Count	1 141 650			INR	1 990	33 689 559.11	1.87
Phoenix Mills Ltd	Count	1 600 000			INR	100.35	2 380 930.02	0.13
Reliance Industries Ltd	Count	500 000			INR	2 029	15 043 930.61	0.83
Unitech Ltd	Count	9 981 815	9 981 815		INR	79.85	11 819 353.10	0.66
United Breweries Ltd	Count	949 027			INR	116	1 632 472.33	0.09
SembCorp Marine Ltd	Count	30 263 400		3 000 000	SGD	2.69	39 952 277.38	2.21
Denizbank AS	Count	1			TRY	7.75	2.02	0.00
Cia Paranaense de Energia -ADR-	Count	2 874 100			USD	14.12	28 828 808.02	1.60
Kuzbassrazrezugol	Count	25 000 000			USD	0.153	2 708 319.94	0.15
Mobile Telesystems OJSC	Count	4 000 000			USD	5.34	15 173 695.45	0.84
NovaTek OAO -GDR Reg-	Count	450 000		250 000	USD	49.5	15 823 692.23	0.88
OAO Gazprom -ADR-	Count	2 734 733	1 000 000		USD	20.89	40 582 938.13	2.25
Sberbank RF	Count	24 000 000		6 000 000	USD	1.265	21 567 106.45	1.20
Surgutneftegaz -ADR-	Count	1 500 000			USD	7.2	7 672 093.21	0.43
TMK OAO -GDR-	Count	1 395 500			USD	10.25	10 161 172.43	0.56
Vale SA -ADR-	Count	2 800 000			USD	17.81	35 425 179.99	1.97
Securities traded in organized markets							505 175 858.75	28.04
Equities								
Cia Vale do Rio Doce -Pref-	Count	3 482 800			BRL	30.58	38 886 832.90	2.16
Natura Cosmeticos SA	Count	2 192 100			BRL	26.3	21 050 027.50	1.17
Perdigao SA	Count	2 092 000			BRL	37.12	28 353 469.20	1.57
China Construction Bank -H-	Count	151 570 000	121 570 000		HKD	6	83 358 542.23	4.63
Associated Cement Co., Ltd	Count	410 000			INR	773.4	4 702 158.83	0.26
Banco Bradesco SA -ADR-	Count	1 747 500			USD	15	18 620 809.55	1.03
Cia Brasileira de Distribuicao Grupo Pao de Acucar -ADR-	Count	583 800			USD	38.49	15 962 544.33	0.89
Cia de Bebidas das Americas -ADR-	Count	389 000			USD	65.08	17 984 040.02	1.00
Ctrip.com International Ltd -ADR-	Count	325 000			USD	46.1	10 643 253.38	0.59
Larsen & Toubro Ltd -GDR Reg-	Count	201 000			USD	32.45	4 633 411.51	0.26
LUKOIL -ADR-	Count	2 200 000	1 280 000	480 000	USD	45.9	71 734 071.45	2.98
Mechel -ADR-	Count	1 800 000			USD	8.5	10 868 798.71	0.60
MMC Norilsk Nickel -ADR-	Count	1 133 928			USD	9.46	7 620 206.33	0.42
Mobile Telesystems OJSC -ADR-	Count	300 000			USD	37.59	8 010 943.99	0.44
OAO Gazprom	Count	5 811 498	3 000 000		USD	5.26	21 715 205.90	1.21
OAO Gazprom -ADR Reg-	Count	4 500 000			USD	20.89	66 779 177.92	3.71
Petróleo Brasileiro SA -ADR-	Count	2 500 000	900 000	700 000	USD	41.81	74 252 365.00	4.12

DWS Invest BRIC Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other investment fund units							50 816 977.65	2.82
Other, non-group fund units								
iShares Asia Trust - iShares FTSE/Xinhua A50 China Tracker (0.990%)	Units	40 000 000	40 000 000		HKD	13.86	50 816 977.65	2.82
Total securities portfolio							1 743 226 096.57	96.75
Cash at bank							66 533 463.46	3.69
EUR deposits	EUR						11 062 427.63	0.61
Deposits in other EU/EEA currencies								
British pound	GBP	34 858					40 938.27	0.00
Deposits in non-EU/EEA currencies								
Egyptian pound	EGP	234					29.67	0.00
Brazilian real	BRL	16 167 035					5 902 920.48	0.33
Chilean peso	CLP	23					0.04	0.00
Hong Kong dollar	HKD	188 787 418					17 304 484.10	0.96
Indian rupee	INR	861 439 895					12 774 215.87	0.71
Canadian dollar	CAD	33 143					20 352.57	0.00
Moroccan dirham	MAD	67					5.95	0.00
New Taiwan dollar	TWD	42 277					915.36	0.00
Russian rouble	RUB	0					0.01	0.00
Singapore dollar	SGD	470 249					230 780.53	0.01
South Korean won	KRW	126					0.08	0.00
U.S. dollar	USD	27 022 748					19 196 392.84	1.07
Zimbabwe dollar	ZWD	25					0.06	0.00
Other assets							16 688 776.01	0.93
Dividends receivable							10 132 106.77	0.56
Other assets							6 556 669.24	0.37
Short-term liabilities							-24 709 357.63	-1.37
Other liabilities							-24 709 357.63	-1.37
Net assets of sub-fund							1 801 738 978.41	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						153.94	
Class LD	EUR						152.25	
Class NC	EUR						149.07	
Class FC	EUR						159.60	
Class A2	USD						93.81	
Class E2	USD						92.42	
Class DS1	GBP						128.04	
Number of shares outstanding								
Class LC	Count						4 944 632	
Class LD	Count						2 871 767	
Class NC	Count						1 676 190	
Class FC	Count						1 242 518	
Class A2	Count						2 302 837	
Class E2	Count						23 369	
Class DS1	Count						880	

Exchange rates (indirect quotes)

As of June 30, 2009

Brazilian real	BRL	2.738820	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Chilean peso	CLP	746.467731	= EUR	1
Egyptian pound	EGP	7.873966	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Indian rupee	INR	67.435834	= EUR	1
South Korean won	KRW	1 793.338486	= EUR	1
Moroccan dirham	MAD	11.288200	= EUR	1
Russian rouble	RUB	43.801970	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
Turkish lira	TRY	2.157862	= EUR	1
New Taiwan dollar	TWD	46.186613	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

DWS Invest BRIC Plus

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
 All assets Last available quotes or market rates as of June 30, 2009

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
				Additions	Disposals
Listed securities					
Equities					
Bunge Ltd	Count	430 000	600 000		
Celestial Nutrifoods Ltd	Count		40 122 700		
China COSCO Holdings Co., Ltd	Count	40 000 000	40 000 000		
China Hongxing Sports Ltd	Count		36 625 000		
HSW International, Inc.	Count		3 952 607		
Ping An Insurance Group Co. of China Ltd	Count		5 000 000		
Satyam Computer Services Ltd	Count		3 142 000		
Interest-bearing securities					
7.875% TNK-BP Finance SA 2007/2018	USD		5 000 000		
				Warrants	
				Warrants on securities	
				Equity warrants	
				Count	30 000
				Count	3 522 490
				Value ('000)	
				Futures contracts	
				Equity index futures	
				Contracts sold	
				(Underlying(s): Hang Seng)	
				EUR	46 216
				Contracts purchased	
				(Underlying(s): Hang Seng)	
				EUR	240 035
				Currency futures (short)	
				Hong Kong dollar	
				EUR	115 964
				U.S. dollar	
				EUR	109 769
				Currency futures (long)	
				Hong Kong dollar	
				EUR	238 889
				U.S. dollar	
				EUR	117 050
				Option contracts	
				Securities options	
				Equity options	
				Put options sold	
				(Underlying(s): Lukoil)	
				EUR	3 829

DWS Invest Chinese Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							166 135 427.85	80.61
Equities								
Aluminum Corp. of China Ltd -H-	Count	2 398 000	4 826 000	2 428 000	HKD	7.35	1 615 556.42	0.77
Anta Sports Products Ltd	Count	3 718 000	3 718 000		HKD	9.6	3 271 645.42	1.59
Bawang International	Count	508 000	508 000		HKD	2.38	110 822.08	0.05
Bengang Steel Plates Co. -B-	Count	14 208 135	13 130 835		HKD	4.69	6 107 950.77	2.96
China Citic Bank -H-	Count	17 452 000	17 452 000		HKD	5.01	8 014 354.35	3.89
China Communications Construction Co., Ltd -H-	Count	2 475 000	2 475 000		HKD	9.05	2 053 096.65	1.00
China Communications Services Corp., Ltd -H-	Count	2 189 981	1 396 000	1 256 000	HKD	4.78	959 519.61	0.47
China High Speed Transmission Equipment Group Co., Ltd	Count	1 272 000	1 172 000	2 383 000	HKD	15.44	1 800 196.94	0.87
China Life Insurance Co., Ltd -H-	Count	3 917 000	2 683 000	581 000	HKD	28.7	10 304 361.32	5.00
China Mobile (Hong Kong) Ltd	Count	1 705 500	1 203 000	234 500	HKD	77.6	12 131 068.51	5.89
China National Building Material Co., Ltd -H-	Count	1 640 000	2 888 000	1 248 000	HKD	15.02	2 257 872.38	1.10
China Petroleum & Chemical Corp. -H-	Count	14 153 000	10 042 000	1 050 000	HKD	5.92	7 679 904.57	3.73
China Resources Gas Group Ltd	Count	1 726 000	1 726 000		HKD	5.3	838 498.47	0.41
China Resources Land Ltd	Count	2 124 000	1 574 000	710 000	HKD	17.22	3 352 534.61	1.63
China Shenhua Energy Co., Ltd -H-	Count	3 158 500	2 810 500	529 000	HKD	28.35	8 207 663.73	3.98
China Telecom Corp., Ltd -H-	Count	17 402 000	16 114 000	5 502 000	HKD	3.86	6 157 041.48	2.99
CNOOC Ltd	Count	8 881 000	7 632 000	2 144 000	HKD	9.61	7 822 955.65	3.80
Comba Telecom Systems Holdings Ltd	Count	2 814 000	2 814 000		HKD	4.32	1 114 277.73	0.54
Dalian Port PDA Co., Ltd -H-	Count	16 458 000	16 458 000		HKD	3.14	4 736 879.28	2.30
Datang International Power Generation Co., Ltd -H-	Count	12 180 000	10 578 000		HKD	4.73	5 280 730.93	2.56
Dongfeng Motor Group Co., Ltd -H-	Count	2 762 000	2 762 000		HKD	6.58	1 665 847.26	0.81
Franshion Properties China Ltd	Count	9 388 000	15 912 000	6 524 000	HKD	2.65	2 280 366.05	1.11
Guangshen Railway Co., Ltd -H-	Count	11 558 000	11 558 000		HKD	3.64	3 856 289.98	1.87
Haitian International Holdings Ltd	Count	5 454 000	5 454 000		HKD	1.98	989 842.13	0.48
Hengan International Group Co., Ltd	Count	733 000	323 000	88 000	HKD	36	2 418 756.15	1.17
Huaneng Power International, Inc. -H-	Count	4 720 000	4 720 000		HKD	5.46	2 362 219.51	1.15
Industrial & Commercial Bank of China -H-	Count	28 092 000	19 121 000	3 865 000	HKD	5.41	13 930 462.49	6.76
Jiangxi Copper Co., Ltd -H-	Count	1 508 000	2 902 000	1 394 000	HKD	12.72	1 758 223.43	0.85
Kerry Properties Ltd	Count	1 257 500	1 683 000	425 500	HKD	34.2	3 942 028.05	1.91
Orient Overseas International Ltd	Count	826 000	826 000		HKD	33.05	2 502 287.01	1.21
PetroChina Co., Ltd	Count	11 410 000	6 228 000	1 376 000	HKD	8.6	8 994 348.40	4.36
Shandong Weigao Group Medical Polymer Co., Ltd -H-	Count	916 000	616 000		HKD	19.9	1 670 837.30	0.81
Sino-Ocean Land Holdings Ltd	Count	3 908 500	481 500		HKD	8.91	3 192 077.53	1.55
Skyworth Digital Holdings Ltd	Count	4 700 000	4 700 000		HKD	1.77	762 529.65	0.37
Tencent Holdings Ltd	Count	536 600	168 600		HKD	90.1	4 431 605.27	2.15
Vitasoy International Holdings Ltd	Count	858 000		4 016 000	HKD	4.05	318 513.56	0.15
Wing Hang Bank Ltd	Count	541 000	541 000		HKD	67.65	3 354 676.73	1.63
Yantai Changyu Pioneer Wine Co. -B-	Count	718 564	512 000	225 600	HKD	47.85	3 151 613.91	1.53
ZTE Corp. -H-	Count	346 840	80 040	510 600	HKD	26.9	855 198.78	0.41
Wilmar International Ltd	Count	1 737 000	1 248 000		SGD	5.02	4 279 323.10	2.08
Baidu.com -ADR-	Count	13 600	7 300		USD	298.11	2 880 086.74	1.40
Sohu Common, Inc.	Count	59 100	59 100		USD	64.82	2 721 363.92	1.32
Securities traded in organized markets							25 053 713.19	12.15
Equities								
Bank of China Ltd -H-	Count	30 421 000	30 421 000		HKD	3.69	10 289 291.30	4.99
China Construction Bank -H-	Count	26 846 000	20 708 000		HKD	6	14 764 421.89	7.16
Total securities portfolio							191 189 141.04	92.76
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							8 911 724.03	4.32
Receivables/payables								
Warrants on securities								
Equity warrants								
China Railway Construction Corp. 01/04/2010	Count	5 584 187	5 584 187	1 551 510	USD	1.506	5 976 039.21	2.90
Ping An Insurance Group Co. of China Ltd 01/04/2010	Count	570 713	765 687	194 974	USD	7.241	2 935 684.82	1.42
Cash at bank							5 802 777.69	2.82
EUR deposits	EUR						5 528 861.48	2.69
Deposits in non-EU/EEA currencies								
Chinese yuan renminbi	CNY	0					0.01	0.00
Hong Kong dollar	HKD	2 988 354					273 916.20	0.13

DWS Invest Chinese Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other assets							3 507 839.46	1.70
Dividends receivable							1 527 325.71	0.74
Other assets							1 980 513.75	0.96
Short-term liabilities							-3 296 628.28	-1.60
Other liabilities							-3 296 628.28	-1.60
Net assets of sub-fund							206 114 853.94	100.00

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	126.57
Class NC	EUR	124.27
Class FC	EUR	129.73
Class A2	USD	137.19
Class E2	USD	140.29
Class DS1	GBP	87.85
Number of shares outstanding		
Class LC	Count	190 962
Class NC	Count	250 681
Class FC	Count	588 456
Class A2	Count	411 441
Class E2	Count	342 046
Class DS1	Count	2 560

Exchange rates (indirect quotes)

As of June 30, 2009

Chinese yuan renminbi	CNY	9.615571	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Air China Ltd -H-	Count		1 386 000
Angang Steel Co., Ltd -H-	Count	770 000	770 000
ASM Pacific Technology Ltd	Count	529 200	529 200
Byd Co., Ltd	Count	848 000	1 111 000
China COSCO Holdings Co., Ltd	Count	1 058 500	1 058 500
China Overseas Land & Investment Ltd	Count	810 000	810 000
China Pharmaceutical Group Ltd	Count		5 344 000
China Resources Power Holdings Co.	Count		708 000
China South Locomotive and Rolling Stock Corp. -H-	Count		4 845 000
GOME Electrical Appliances Holdings Ltd	Count		2 067 000
Kingsoft Corp., Ltd	Count		6 539 000
Maanshan Iron & Steel -H-	Count	3 060 000	3 060 000
Shimao Property Holdings Ltd	Count	1 244 500	1 244 500
Shui On Land Ltd	Count	4 392 500	4 392 500
Tsingtao Brewery Co., Ltd -H-	Count	60 000	622 000
Want Want China Holdings Ltd	Count	1 869 000	7 854 000
Mindray Medical International Ltd -ADR-	Count		62 800
Securities traded in organized markets			
Equities			
Ctrip.com International Ltd -ADR-	Count		21 000

DWS Invest Climate Change

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							62 244 532.51	89.09
Equities								
Agrium, Inc.	Count	29 400	35 500	6 100	CAD	46.3	835 911.23	1.19
Canadian Hydro Developers, Inc.	Count	303 754	45 000		CAD	3.63	677 111.93	0.97
RuggedCom, Inc.	Count	12 700	12 700		CAD	27.39	213 612.96	0.31
Viterra, Inc.	Count	171 662	171 662		CAD	10.1	1 064 700.30	1.52
ABB Ltd -Reg-	Count	48 214	64 000	154 150	CHF	17.19	543 413.33	0.78
BKW FMB Energie AG	Count	10 388	1 500		CHF	79.9	544 201.79	0.78
Sulzer AG -Reg-	Count	10 053		3 500	CHF	69.1	455 464.96	0.65
Novozymes A/S -B-	Count	6 400	6 400		DKK	438.5	376 859.89	0.54
Acciona SA	Count	8 995	8 700	4 200	EUR	88.3	794 258.50	1.14
Alstom	Count	27 152	10 000	2 700	EUR	42.645	1 157 897.04	1.66
Ballast Nedam	Count	26 712			EUR	15.745	420 580.44	0.60
Boskalis Westminster	Count	9 006			EUR	16.365	147 383.19	0.21
Cie de Saint-Gobain	Count	27 550	27 550		EUR	24.455	673 735.25	0.96
E.ON AG	Count	66 444	88 444	33 000	EUR	25.78	1 712 926.32	2.45
EDP Renovaveis SA	Count	173 000	173 000		EUR	7.369	1 274 837.00	1.82
ErlingKlinger AG	Count	6 000	6 000		EUR	11.93	71 580.00	0.10
Energias de Portugal SA	Count	330 795	33 000		EUR	2.798	925 564.41	1.32
Gamesa Corp. Tecnologica SA	Count	54 976	13 000	46 652	EUR	13.59	747 123.84	1.07
Iberdrola Renovables	Count	156 300	25 000	120 000	EUR	3.26	509 538.00	0.73
Imtech NV	Count	32 900	13 900		EUR	13.9	457 310.00	0.65
K&S AG	Count	8 317	15 517	24 153	EUR	40.89	340 082.13	0.49
Kingspan Group Plc	Count	94 084	38 000		EUR	4.1	385 744.40	0.55
Linde AG	Count	15 250	5 200		EUR	59	899 750.00	1.29
Nexans SA	Count	24 976	2 500		EUR	38.185	953 708.56	1.37
Q-Cells AG	Count	41 997	29 000	13 590	EUR	14.81	621 975.57	0.89
Saft Groupe SA	Count	18 796	18 796		EUR	28.44	534 558.24	0.77
Schneider Electric SA	Count	5 651	1 500	8 300	EUR	55.385	312 980.64	0.45
SGL Carbon AG	Count	21 736	13 700	46 000	EUR	22.17	481 887.12	0.69
Siemens AG -Reg-	Count	22 684	15 000	12 000	EUR	50.04	1 135 107.36	1.62
SMA Solar Technology AG	Count	8 735			EUR	53.19	464 614.65	0.67
Solarworld AG	Count	41 888	61 800	63 413	EUR	16.95	710 001.60	1.02
Terna Energy SA	Count	92 502			EUR	4.54	419 959.08	0.60
Verbund - Oesterreichische Elektrizitaetswirtschafts AG -A-	Count	24 823	2 500	5 500	EUR	37.03	919 195.69	1.32
Vossloh AG	Count	5 545		1 400	EUR	86.98	482 304.10	0.69
Johnson Matthey Plc	Count	51 000	51 000		GBP	11.63	696 592.32	1.00
PV Crystalox Solar Plc	Count	289 897	113 000		GBP	0.84	285 990.63	0.41
Rotork Plc	Count	31 458			GBP	8.365	309 047.94	0.44
RPS Group Plc	Count	294 662	55 000	115 000	GBP	2.008	694 717.89	0.99
SIG Plc	Count	398 019	315 218		GBP	0.973	454 592.44	0.65
Byd Co., Ltd	Count	115 500	115 500		HKD	31.05	328 722.33	0.47
Wasion Group Holdings Ltd	Count	194 000	194 000		HKD	5.8	103 137.20	0.15
Asahi Kasei Corp.	Count	110 000	110 000		JPY	491	398 458.51	0.57
Dowa Holdings Co., Ltd	Count	115 000	115 000		JPY	402	341 061.60	0.49
Stella Chemifa Corp.	Count	4 100	4 100		JPY	3 310	100 119.99	0.14
Renewable Energy Corp. AS	Count	58 000	125 622	125 411	NOK	49.6	317 924.45	0.46
Air Products & Chemicals, Inc.	Count	6 700		1 000	USD	65.15	310 083.99	0.44
Altair Nanotechnologies, Inc.	Count	212 087			USD	0.98	147 648.91	0.21
American Superconductor Corp.	Count	46 895	38 000	19 400	USD	27.13	903 787.75	1.29
Applied Materials, Inc.	Count	41 289		15 000	USD	11.06	324 399.08	0.46
BorgWarner, Inc.	Count	21 800	38 300	16 500	USD	33.74	522 506.49	0.75
Bunge Ltd	Count	8 200	8 200		USD	60.71	353 642.30	0.51
Calgon Carbon Corp.	Count	85 600	36 300	11 300	USD	14.36	873 209.24	1.25
Canadian National Railway Co.	Count	36 099			USD	43.24	1 108 845.33	1.59
Canadian Solar, Inc.	Count	43 517	70 517	27 000	USD	12.39	383 019.05	0.55
Clarcor, Inc.	Count	22 435			USD	29.38	468 239.43	0.67
Comverge, Inc.	Count	48 000	48 000		USD	12.6	429 637.22	0.61
Cooper Industries Ltd -A-	Count	18 517	4 500	22 600	USD	31.57	415 274.56	0.59
Corning, Inc.	Count	50 000	50 000		USD	16.14	573 275.86	0.82
Covanta Holding Corp.	Count	111 798	61 900		USD	16.85	1 338 209.34	1.92
Cree, Inc.	Count	17 194		9 400	USD	29.84	364 473.42	0.52
Cummins, Inc.	Count	32 800	32 800		USD	35.67	831 126.39	1.19
Donaldson Co., Inc.	Count	12 787	3 500	12 000	USD	34.79	316 019.02	0.45
Emerson Electric Co.	Count	38 320	4 600	32 000	USD	33.12	901 583.48	1.29
Ener1, Inc.	Count	47 539	31 000		USD	5.72	193 168.45	0.28
EnerNOC, Inc.	Count	23 200	23 200		USD	22.02	362 907.06	0.52
EnerSys	Count	15 000	15 000		USD	18.28	194 785.93	0.28
ESCO Technologies, Inc.	Count	32 570	32 570		USD	44.58	1 031 449.43	1.48
Fairchild Semiconductor International, Inc.	Count	87 000	87 000		USD	7.35	454 251.86	0.65
First Solar, Inc.	Count	9 856	25 106	22 518	USD	158.37	1 108 826.84	1.59
Fluor Corp.	Count	13 700	4 600	12 200	USD	51.93	505 392.75	0.72
FMC Corp.	Count	4 900	4 900		USD	47.97	166 976.72	0.24
Fresh Del Monte Produce, Inc.	Count	28 000	28 000		USD	16.49	327 996.20	0.47
Fuel Tech, Inc.	Count	29 100	7 500		USD	9.66	199 691.80	0.29
FuelCell Energy, Inc.	Count	103 348	25 500		USD	4.05	297 335.81	0.43
General Cable Corp.	Count	11 400	20 900	29 500	USD	37.85	306 521.44	0.44
General Electric Co.	Count	91 700	225 400	212 700	USD	11.84	771 278.38	1.10
ITC Holdings Corp.	Count	26 673	3 000	4 000	USD	45.55	863 078.63	1.24
Itron, Inc.	Count	34 450	39 450	12 400	USD	55.5	1 358 226.89	1.94
JA Solar Holdings Co., Ltd -ADR-	Count	98 800	198 800	100 000	USD	4.77	334 784.58	0.48
Jacobs Engineering Group, Inc.	Count	9 300	2 000		USD	42.48	280 645.17	0.40

DWS Invest Climate Change

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Johnson Controls, Inc.	Count	41 799	85 500	97 400	USD	21.97	652 358.11	0.93
Kaydon Corp.	Count	12 633		4 000	USD	32.31	289 956.99	0.42
Layne Christensen Co.	Count	18 700			USD	20.16	267 807.21	0.38
LDK Solar Co., Ltd -ADR-	Count	86 000	112 500	26 500	USD	11.41	697 066.50	1.00
Maxwell Technologies, Inc.	Count	37 000	37 000		USD	13.67	359 302.60	0.51
Monsanto Co.	Count	18 460	3 300	5 000	USD	75.33	987 847.22	1.41
Mosaic Co. (The)	Count	21 100	35 600	14 500	USD	45.16	676 903.11	0.97
Ormat Technologies, Inc.	Count	13 000	7 000		USD	40.71	375 953.88	0.54
PG&E Corp.	Count	9 741		21 200	USD	38.03	263 160.07	0.38
Plum Creek Timber Co, Inc. (REIT)	Count	30 519	5 000	21 000	USD	29.97	649 751.30	0.93
Potash Corp of Saskatchewan, Inc.	Count	10 535	28 215	31 100	USD	93.81	702 059.29	1.00
Power Integrations, Inc.	Count	40 083			USD	24.42	695 338.05	1.00
Quanta Services, Inc.	Count	41 650	13 500	28 000	USD	23.25	687 904.39	0.98
Rayonier, Inc.	Count	23 311	5 000	25 500	USD	36.36	602 108.69	0.86
SCANA Corp.	Count	9 500	9 500		USD	32.49	219 262.04	0.31
Schlumberger Ltd.	Count	14 500	28 500	14 000	USD	54.78	564 261.15	0.81
Shaw Group, Inc. (The)	Count	32 220	7 500	22 600	USD	27.7	634 009.00	0.91
Sociedad Quimica y Minera de Chile SA -ADR-	Count	16 300	16 300		USD	36.4	421 482.07	0.60
Sunpower Corp. -B-	Count	48 912	96 300	75 000	USD	23.72	824 176.49	1.18
Suntech Power Holdings Co., Ltd -ADR-	Count	139 597	170 097	30 500	USD	18.1	1 794 918.67	2.57
Tetra Tech, Inc.	Count	62 168	7 500	22 000	USD	29.08	1 284 255.44	1.84
United Technologies Corp.	Count	30 680	19 000	21 700	USD	52.35	1 140 938.30	1.63
URS Corp.	Count	10 700	10 700		USD	49.97	379 824.74	0.54
Valmont Industries, Inc.	Count	2 961	2 100	12 200	USD	70.9	149 133.35	0.21
Waste Management, Inc.	Count	32 500	17 500		USD	28.32	653 832.84	0.94
Yingli Green Energy Holding Co., Ltd -ADR-	Count	57 376	211 601	154 225	USD	13.66	556 763.92	0.80
Zoltek Cos, Inc.	Count	13 500	13 500		USD	9.97	95 613.47	0.14
Securities traded in organized markets							3 604 525.21	5.16
Equities								
Vestas Wind Systems A/S	Count	23 748	16 100	25 500	DKK	383.5	1 222 989.55	1.75
Umicore	Count	46 672	44 500	18 500	EUR	16.39	764 954.08	1.09
Amec Plc	Count	46 000	46 000		GBP	6.57	354 937.59	0.51
Yara International ASA	Count	61 543	92 843	31 300	NOK	185.5	1 261 643.99	1.81
Total securities portfolio							65 849 057.72	94.25
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							688 198.17	0.99
Receivables/payables								
Securities options								
Equity options								
Call Q Cells 09/2009 basis 20 EUR	Count	28 500					13 537.50	0.02
Call Q Cells 09/2009 basis 30 EUR	Count	-28 500					-285.00	-0.00
Put Q Cells 09/2009 basis 16 EUR	Count	-28 500					-85 785.00	-0.12
Warrants on securities								
Equity warrants								
Suzlon Energy Ltd 06/12/2017	Count	460 000	460 000		USD	2.328	760 730.67	1.09
Currency derivatives							31 676.21	0.05
Receivables/payables								
Currency futures (short)								
Open positions								
U.S. dollar 9.5 million							31 676.21	0.05
Cash at bank							3 321 023.79	4.74
EUR deposits	EUR						1 245 643.32	1.78
Deposits in other EU/EEA currencies								
British pound	GBP	322 104					378 289.77	0.54
Danish krone	DKK	1 911 341					256 666.09	0.37
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	664 409					60 900.54	0.09
Japanese yen	JPY	459 108					3 387.07	0.00
Canadian dollar	CAD	15 726					9 656.96	0.01
Norwegian krone	NOK	20 989					2 319.56	0.00
Swiss franc	CHF	1 707 839					1 119 768.47	1.60
U.S. dollar	USD	344 030					244 392.01	0.35

DWS Invest Climate Change

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other assets							733 122.68	1.05
Dividends receivable							102 702.42	0.15
Other assets							630 420.26	0.90
Short-term liabilities							-756 965.13	-1.08
Other liabilities							-756 965.13	-1.08
Net assets of sub-fund							69 866 113.44	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						54.34	
Class NC	EUR						53.44	
Class FC	EUR						55.37	
Class A2	USD						55.51	
Class DS1	GBP						62.54	
Class K2	USD						5.63	
Number of shares outstanding								
Class LC	Count						177 463	
Class NC	Count						195 805	
Class FC	Count						807 078	
Class A2	Count						66 963	
Class DS1	Count						3 372	
Class K2	Count						546 571	

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Japanese yen	JPY	135.547363	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Climate Change

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Equities					
Andritz AG	Count		30 344		
Archer-Daniels-Midland Co.	Count		56 100		
Bayer AG	Count		25 181		
Chicago Bridge & Iron Co. NV	Count		51 500		
Daikin Industries Ltd	Count		23 400		
Entergy Corp.	Count	1 700	8 123		
Fortum OYJ	Count	36 500	53 100		
Foster Wheeler AG	Count	39 250	39 250		
Foster Wheeler Ltd	Count	24 750	39 250		
FPL Group, Inc.	Count		13 997		
Intrepid Potash, Inc.	Count	10 200	10 200		
ITT Industries, Inc.	Count	17 500	17 500		
Schnitzer Steel Industries, Inc.	Count	7 000	7 000		
SIG Plc	Count	208 687	208 687		
Trina Solar Ltd -ADR-	Count	28 500	28 500		
Veolia Environnement	Count		20 900		
Vestas Wind Systems A/S	Count	7 500	7 500		
Weir Group Plc (The)	Count	64 400	158 400		
Securities traded in organized markets					
Equities					
Syngenta AG	Count	5 000	13 864		
Futures contracts					
Equity index futures					
Contracts sold (Underlying(s): Dax Index, DJ EURO Stoxx 50)				EUR	15 491
Contracts purchased (Underlying(s): DJ EURO Stoxx 50)				EUR	2 954
Currency futures (short)					
Futures contracts to sell currencies					
U.S. dollar				EUR	22 000
Currency futures (long)					
Futures contracts to purchase currencies					
U.S. dollar				EUR	21 366
Option contracts					
Securities options					
Equity options					
Put options sold (Underlying(s): Alstom, K+S, Siemens, Solarworld, Syngenta, Vestas Wind System)				EUR	82
Call options sold (Underlying(s): Cree, First Solar, General Cable, Monsanto, Potash, Q Cells, DGL Carbon, Solarworld, Valmont, Yara)				EUR	494
Options on equity indices					
Put options purchased (Underlying(s): K+S 100 Index)				EUR	33
Call options sold (Underlying(s): Syngenta 100 Index)				EUR	11

DWS Invest Commodity Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							41 573 340.79	25.37
Equities								
Franco-Nevada Corp.	Count	229 000			CAD	28.25	3 972 699.99	2.42
SouthGobi Energy Resources Ltd	Count	731 500			CAD	10.5	4 716 669.70	2.88
Interest-bearing securities								
3.75 % Addax Petroleum Corp. 2007/2012	EUR	5 200 000	4 200 000		%	106.875	3 947 931.30	2.41
1.245 % Bayerische Landesbank (MTN) 2005/2011 *	EUR	2 000 000			%	99.389	1 987 780.00	1.21
1.919 % Bayerische Landesbank 2004/2009 *	EUR	4 000 000			%	100.058	4 002 320.00	2.45
1.085 % Belgium Government Bond 2007/2011 *	EUR	3 000 000			%	99.905	2 997 135.00	1.83
1.266 % Europäische Hypothekenbank SA Luxembourg (MTN) 2005/2010 *	EUR	5 000 000			%	99.626	4 981 300.00	3.04
1.579 % Landesbank Berlin Girozentrale (MTN) 2004/2011 *	EUR	3 000 000			%	99.709	2 991 255.00	1.83
2.531 % SEB Hypothekenbank AG 2005/2009 *	EUR	4 000 000			%	100.05	4 002 000.00	2.44
1.25 % Westfaelische Landschaft-Bodenkredit AG (MTN) 2006/2011 *	EUR	5 000 000			%	99.713	4 985 649.80	3.04
5.875 % Xstrata Canada Financial Corp. (MTN) 2008/2011 ..	EUR	3 000 000	3 000 000		%	99.62	2 988 600.00	1.82
Securities traded in organized markets							28 406 607.09	17.34
Interest-bearing securities								
0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000		%	99.99	3 551 525.61	2.17
0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000		%	99.98	3 551 166.87	2.17
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	100	3 551 884.35	2.17
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.996	3 551 752.93	2.17
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.984	3 551 330.25	2.17
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.969	3 550 793.92	2.17
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.953	3 550 225.62	2.16
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.888	3 547 927.54	2.16
Unlisted securities							3 550 829.44	2.17
Interest-bearing securities								
0.00 % Austria Treasury Bill 2009/2009	USD	5 000 000	5 000 000		%	99.97	3 550 829.44	2.17
Total securities portfolio							73 530 777.32	44.88
Derivatives (Minus signs denote short positions)								
Currency derivatives							2 055 791.45	1.25
Receivables/payables								
Currency futures (short)								
Closed positions								
U.S. dollar 130 million							2 055 791.45	1.25
Swaps							-3 428 820.05	-2.09
Receivables/payables								
Commodity swaps								
BC Gas Oil Excess Return / 0.19% 10/07/2009	Count	-9 604					-55 339.38	-0.03
BC GSCI Corn Excess Return / 0.19% 24/07/2009	Count	-430 449					-65 061.30	-0.04
BC Natural Gas Excess Return / 0.75% 24/07/2009	Count	-135 287					114 219.59	0.07
BC Soybean Excess Return / 0.45% 24/07/2009	Count	-78 294					-258 994.92	-0.16
CS Crude Oil Excess Return / 0.12% 25/09/2009	Count	-27 940					169 867.30	0.10
DB Corn Excess Return / 0.3% 27/08/2009	Count	-325 733					-458 738.21	-0.28
GS Crude Oil Excess Return / 0.1% 24/07/2009	Count	-19 050					277 195.12	0.17
GS Crude Oil Excess Return / 0.45% 24/07/2009	Count	-19 834					399 736.11	0.24
GS Gas Oil Excess Return / 0.15% 24/07/2009	Count	-9 871					41 743.17	0.03
GS Gas Oil Excess Return / 0.15% 24/07/2009	Count	-9 558					-72 111.40	-0.04
GS Natural Gas Excess Return / 0.9% 24/07/2009	Count	-50 191					167 175.28	0.10
JP Wheat Excess Return / 0.4% 31/07/2009	Count	-105 699					-4 069 241.24	-2.49
ML Aluminium Excess Return / 0.22% 10/12/2009	Count	-277 871					19.66	0.00
ML Copper Excess Return / 0.16% 10/12/2009	Count	-10 000 000					-233 902.38	-0.14
MST Soybean Excess Return / 0.25% 28/08/2009	Count	-16 505					-154 831.08	-0.09
SG Crude Oil Excess Return / 0.19% 05/08/2009	Count	-10 212					404 875.95	0.25
SG Crude Oil Excess Return / 0.19% 25/09/2009	Count	-18 496					62 409.49	0.04
SG Gasoline Excess Return / 0.2% 25/09/2009	Count	-5 065					22 522.60	0.01
BC Coffee Excess Return / 0.19% 24/07/2009	Count	229 516					-144 619.30	-0.09
BC Corn Excess Return / 0.19% 24/07/2009	Count	344 519					150 759.16	0.09
GS Precious Metals Excess Return / 0.15% 24/07/2009	Count	72 700					9 693.81	0.01
JP Wheat Excess Return / 0.4% 25/09/2009	Count	28 055					-27 742.49	-0.02
SG Natural Gas Excess Return / 0.15% 25/09/2009	Count	2 393 604					-508 239.46	-0.31
SG Unl. Gasoline Excess Return / 0.2% 05/08/2009	Count	5 309					194 875.00	0.12
UBS Unl. Gasoline Excess Return / 0.175% 07/08/2009	Count	5 890					604 908.87	0.37

DWS Invest Commodity Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash, money market instruments and money market funds							85 066 689.14	51.92
Bank Nederlandse Gemeenten 0.00% 19/11/2009							3 542 942.49	2.16
Banque et Caisse d'Epargne de l'Etat Luxembourg 0.00% 29/09/2009							3 544 446.71	2.16
BP Capital Markets (MTN) 0.00% 15/10/2009							3 542 000.04	2.16
Caisse des Depots et Consignations 0.00% 30/06/2009							3 547 105.00	2.17
Caisse des Depots et Consignations 0.00% 31/12/2009							3 536 857.12	2.16
Eurofima 0.00% 23/09/2009							3 544 128.17	2.16
European Bank for Reconstruction & Development 0.00% 03/07/2009							3 546 297.45	2.17
European Bank for Reconstruction & Development 0.00% 11/09/2009							3 545 828.58	2.17
European Investment Bank 0.00% 22/09/2009							3 546 941.44	2.17
Kingdom of Denmark 0.00% 22/09/2009							3 545 470.23	2.16
Kingdom of Sweden 0.00% 09/10/2009							3 542 776.00	2.16
Kommuninvest I Sverige 0.00% 29/09/2009							3 543 561.52	2.16
Kreditanstalt fuer Wiederaufbau (MTN) 0.00% 01/09/2009							3 545 639.60	2.16
Kreditanstalt fuer Wiederaufbau (MTN) 0.00% 18/08/2009							3 545 403.96	2.16
Landesbank Baden-Wuerttemberg 0.00% 05/08/2009							3 545 314.07	2.16
Landwirtschaftliche Rentenbank 0.00% 18/11/2009							3 543 660.83	2.16
Nederlandse Waterschapsbank (MTN) 0.00% 26/10/2009							3 540 780.50	2.16
Nederlandse Waterschapsbank (MTN) 0.00% 12/11/2009							3 544 308.48	2.16
Nestle 0.00% 24/07/2009							3 546 595.39	2.17
Oesterreichische Kontrollbank 0.00% 26/08/2009							3 545 891.52	2.17
Rabobank Nederland (MTN) 0.00% 13/07/2009							3 546 750.47	2.17
Reseau Ferre de France (MTN) 0.00% 28/09/2009							3 541 162.68	2.16
SNCF 0.00% 03/07/2009							3 547 055.75	2.17
Swedbank (MTN) 0.00% 02/09/2009							3 545 771.14	2.16
Cash at bank							6 561 407.26	4.00
EUR deposits							4 671 921.82	2.84
Deposits in EU/EEA currencies								
British pound	GBP	23 999					28 185.75	0.02
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	85 861					31 349.70	0.02
Canadian dollar	CAD	733 818					450 630.24	0.28
U.S. dollar	USD	1 941 667					1 379 319.75	0.84
Other assets							11 993 357.27	7.32
Dividends receivable							14 789.34	0.01
Interest receivable							138 072.15	0.08
Other assets							11 840 495.78	7.23
Short-term liabilities							-11 935 365.75	-7.28
Other liabilities							-11 935 365.75	-7.28
Net assets of sub-fund							163 843 836.64	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC		EUR					88.44	
Class NC		EUR					86.42	
Class FC		EUR					90.98	
Class A2		USD					89.98	
Class E2		USD					96.22	
Number of shares outstanding								
Class LC		Count					643 930	
Class NC		Count					186 146	
Class FC		Count					869 436	
Class A2		Count					5 699	
Class E2		Count					165 901	

Exchange rates (indirect quotes)

As of June 30, 2009

Brazilian real	BRL	2.738820	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
British pound	GBP	0.851474	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Footnotes

* Floating interest rate

DWS Invest Commodity Plus

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Calvalley Petroleums, Inc. -A-	Count		1 200 000	0.00 % Caisse d'Amortissement de la Dette Sociale 2009/2009	USD	5 000 000	5 000 000
Du Pont (E.I.) de Nemours & Co.	Count	40 000	40 000	0.00 % Caisse des Depots et Consignations 2009/2009	USD	5 000 000	5 000 000
Nexen, Inc.	Count		100 000	0.00 % Eurofima 2009/2009	USD	3 500 000	3 500 000
Interest-bearing securities							
0.00 % Bank of Ireland 2008/2009	EUR		5 000 000	0.00 % European Bank for Reconstruction & Development 2009/2009	USD	5 000 000	5 000 000
3.283 % Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale (MTN) 2005/2010 *	EUR		7 000 000	0.00 % European Investment Bank (MTN) 2008/2009	USD		5 000 000
3.049 % DekaBank Deutsche Girozentrale (MTN) 2004/2009 *	EUR		5 000 000	0.00 % European Investment Bank 2009/2009	USD	5 000 000	5 000 000
5.235 % Deutsche Genossenschafts-Hypothekenbank 2004/2009 *	EUR		5 000 000	0.00 % Kingdom of Belgium 2009/2009	USD	5 000 000	5 000 000
3.061 % Dexia Hypothekenbank Berlin AG 2004/2009 *	EUR		7 100 000	0.00 % Kingdom of Denmark 2009/2009	USD	5 000 000	5 000 000
3.399 % Eurohypo AG (MTN) 2002/2009 *	EUR		5 000 000	0.00 % Kommuninvest I Sverige 2009/2009	USD	5 000 000	5 000 000
1.287 % GE Capital European Funding (MTN) 2007/2009 *	EUR		5 000 000	0.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2009	USD	5 000 000	5 000 000
3.853 % Hypothekenbank in Essen AG (MTN) 2005/2009 *	EUR		7 500 000	0.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2009	USD	5 000 000	5 000 000
3.048 % IKB Deutsche Industriebank AG (MTN) 2005/2009 *	EUR		8 000 000	0.00 % Nederlandse Waterschapsbank NV (MTN) 1998/2009	USD		5 000 000
1.951 % Landesbank Baden-Wuerttemberg 2002/2012 *	EUR		3 000 000	0.00 % Nederlandse Waterschapsbank NV (MTN) 2009/2009	USD	5 000 000	5 000 000
1.416 % Landesbank Sachsen Girozentrale (MTN) 2003/2010 *	EUR		6 000 000	0.00 % SNCF 2009/2009	USD	5 000 000	5 000 000
0.00 % Asian Development Bank 2009/2009	USD	5 000 000	5 000 000	0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000
0.00 % Austria Government Bond 2008/2009	USD		5 000 000	0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000
0.00 % Bank Nederlandse Gemeenten 2009/2009	USD	5 000 000	5 000 000	0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000
0.00 % Banque et Caisse d'Epargne de l'Etat Luxembourg 2008/2009	USD		5 000 000	Securities traded in organized markets			
0.00 % Belgium Government Bond 2009/2009	USD	5 000 000	5 000 000	Interest-bearing securities			
0.00 % Belgium Government Bond 2009/2009	USD	5 000 000	5 000 000	0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000
1.518 % BNZ International Funding Ltd 2006/2009 *	USD		10 000 000	0.00 % United States Treasury Bill 2008/2009	USD	5 000 000	5 000 000
				Other investment fund units			
				Other, in-group fund units			
				DWS-Goldminenaktien Typ O (1.700%)	Units		100 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Currency futures (short)

Futures contracts to sell currencies

U.S. dollar EUR 43 983

Currency futures (long)

Futures contracts to purchase currencies

U.S. dollar EUR 45 023

Swaps

Commodity swaps

(Underlying(s): Alpha Basket, S&P Coffee, S&P Copper, DJ Corn, S&P Crude Oil, AIG Gold, S&P Gas Oil, S&P Ind. Metal, AIG Lean Hogs, S&P Natural Gas, AIG Platinum, S&P Precious Metals, S&P Nickel, S&P Soybeans, S&P Sugar, DJ Wheat)

EUR 674 836

DWS Invest Convertibles

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							316 194 025.74	75.57
Equities								
Bank of America Corp.	Count	16 700	11 340	6 640	USD	833.33	9 886 068.21	2.36
Lehman Brothers Holdings, Inc.	Count	5 500			USD	1.75	6 837.40	0.00
Wells Fargo & Co.	Count	10 362	10 362		USD	785	5 778 343.56	1.38
Interest-bearing securities								
0.01 % Actelion Finance SCA 2006/2011	CHF	4 500 000	3 000 000		%	112.875	3 330 362.58	0.80
0.00 % Adecco Financial Service Bermuda Ltd 2003/2013	CHF	2 500 000			%	107.375	1 760 047.66	0.42
2.625 % Swatch Group Finance SA (Luxembourg) 2003/2010	CHF	5 215 000			%	100.875	3 449 205.75	0.82
0.00 % GOME Electrical Appliances Holdings Ltd 2007/2014	CNY	20 000 000	20 000 000		%	90.5	1 882 363.44	0.45
2.50 % Adidas-Salomon International Finance BV 2003/2018	EUR	3 000 000	1 400 000		%	121.75	3 652 500.00	0.87
4.97 % Air France-KLM 2009/2015	EUR	23 000 000	40 000 000	17 000 000	%	12.42	2 856 600.00	0.68
4.75 % Alcatel-Lucent 2003/2011	EUR	15 000 000			%	15.65	2 347 500.00	0.56
7.25 % ArcelorMittal 2009/2014	EUR	22 300 000	22 300 000		%	28.55	6 366 650.00	1.52
2.00 % Artemis Conseil 2006/2011	EUR	1 040 000		200 000	%	124	1 289 600.00	0.31
3.50 % Cap Gemini SA 2009/2014	EUR	5 800 000	5 800 000		%	37.43	2 170 940.00	0.52
0.00 % Compagnie Generale des Etablissements Michelin 2007/2017	EUR	1 605 000			%	89.375	1 434 468.75	0.34
6.25 % Eurazeo 2009/2014	EUR	14 000 000	20 000 000	6 000 000	%	48.245	6 754 300.00	1.61
6.961 % Fortis Bank NV/SA 2007/2049 *	EUR	13 500 000	10 500 000		%	41.5	5 602 500.00	1.34
4.75 % International Power Finance III Ltd 2008/2015	EUR	1 600 000		1 500 000	%	78	1 248 000.00	0.30
0.00 % Korea Electric Power Corp. 2006/2011	EUR	2 000 000	2 000 000		%	106.625	2 132 500.00	0.51
3.25 % Kreditanstalt fuer Wiederaufbau 2008/2013	EUR	5 700 000			%	101.94	5 810 580.00	1.39
4.00 % Nexans SA 2009/2016	EUR	7 290 000	11 290 000	4 000 000	%	50.78	3 701 862.00	0.88
3.25 % Parpublica - Participacoes Publicas SGPS SA 2007/2014	EUR	10 650 000	7 000 000		%	96.875	10 317 187.50	2.48
4.125 % Portugal Telecom International Finance BV 2007/2014	EUR	4 350 000	2 000 000	2 000 000	%	98.125	4 268 437.50	1.02
5.75 % Q-Cells International Finance B.V. 2009/2014	EUR	1 500 000	6 500 000	5 000 000	%	87.9	1 318 500.00	0.32
1.375 % Q-Cells International Finance BV 2007/2012	EUR	5 000 000		3 000 000	%	72.837	3 641 846.30	0.87
0.50 % Rhodia SA 2007/2014	EUR	8 000 000	5 000 000		%	30.9	2 472 000.00	0.59
2.95 % Sagerpar 2005/2012	EUR	3 500 000	2 000 000	2 000 000	%	98	3 430 000.00	0.82
2.75 % Societe Air France 2005/2020	EUR	20 000 000	20 000 000		%	18.97	3 794 000.00	0.91
2.50 % Suedzucker International Finance BV 2009/2016	EUR	3 150 000	3 150 000		%	100.8	3 175 200.00	0.76
4.75 % Weather Capital Finance SA 2006/2013	EUR	4 000 000	4 000 000		%	94.46	3 778 400.00	0.90
3.625 % 3I Group Plc 2008/2011	GBP	2 500 000			%	91.98	2 700 612.06	0.65
4.25 % J Sainsbury Plc 2009/2014	GBP	2 350 000	2 350 000		%	105.25	2 904 816.85	0.69
5.75 % WPP Plc 2009/2014	GBP	5 000 000	5 000 000		%	104.5	6 136 420.08	1.47
0.01 % China Petroleum & Chemical Corp. -H- 2007/2014	HKD	35 000 000			%	105.025	3 369 351.70	0.81
0.00 % Mitsui OSK Lines Ltd 2006/2011	JPY	570 000 000			%	99.3	4 175 735.99	1.00
0.00 % NC International Ltd 2004/2011	JPY	620 000 000	620 000 000		%	105.25	4 814 184.41	1.15
0.00 % Sharp Corp. 2006/2013	JPY	950 000 000			%	92.505	6 483 324.23	1.55
0.00 % Suzuki Motor Corp. 2006/2013	JPY	400 000 000			%	100.75	2 973 130.52	0.71
0.00 % Toray Industries, Inc. 2007/2012	JPY	380 000 000			%	98	2 747 379.17	0.66
0.00 % Toray Industries, Inc. 2007/2014	JPY	390 000 000			%	90.75	2 611 079.95	0.62
0.00 % Toshiba Corp. 2004/2011	JPY	300 000 000			%	99.25	2 196 649.16	0.53
0.01 % Yamada Denki Co., Ltd 2008/2015	JPY	300 000 000			%	83	1 836 996.28	0.44
2.10 % CapitaLand Ltd 2006/2016	SGD	3 000 000	3 000 000		%	91.25	1 343 462.88	0.32
2.95 % CapitaLand Ltd 2007/2022	SGD	3 250 000	3 250 000		%	73.375	1 170 315.67	0.28
0.00 % Genting Singapore Plc 2007/2012	SGD	2 000 000	2 000 000		%	92.75	910 364.80	0.22
1.50 % Allergan, Inc. (United States) 2006/2026	USD	8 000 000			%	101.87	5 789 304.71	1.38
7.25 % Alliance Oil Co., Ltd 2009/2014	USD	5 000 000	8 000 000	3 000 000	%	94.2	3 345 885.10	0.80
4.00 % Anglo American Plc 2009/2014	USD	5 000 000	5 000 000		%	135.91	4 827 380.50	1.15
3.50 % AngloGold Ashanti Holdings Finance Plc 2009/2014	USD	4 000 000	4 000 000		%	104.308	2 963 937.95	0.71
5.00 % ArcelorMittal 2009/2014	USD	7 000 000	11 000 000	4 000 000	%	127.875	6 358 780.03	1.52
0.875 % Archer-Daniels-Midland Co. 2007/2014	USD	9 770 000			%	87.5	6 072 852.48	1.45
1.25 % BES Finance Ltd (MTN) 2008/2011	USD	6 200 000			%	95.38	4 200 868.85	1.00
2.00 % Cherating Capital Ltd 2007/2012 *	USD	7 000 000			%	102.25	5 084 537.70	1.22
3.25 % Daewoo International Corp. 2009/2014	USD	3 500 000	3 500 000		%	101.456	2 522 533.61	0.60
1.75 % Embarg Corp. 144A 2006/2011	USD	1 000 000			%	104.635	743 305.07	0.18
1.75 % EMC Corp. (Massachusetts) 2007/2011	USD	5 000 000			%	105.25	3 738 369.49	0.89
6.75 % Freeport-McMoRan Copper & Gold, Inc. 2007/2010	USD	100 500	50 000		%	80.955	5 779 627.42	1.38
0.625 % Gilead Sciences, Inc. 144A 2006/2013	USD	1 600 000			%	130.25	1 480 429.84	0.35
0.625 % Gilead Sciences, Inc. 2006/2013	USD	4 000 000			%	122	3 466 649.53	0.83
2.00 % Hologic, Inc. 2007/2037 *	USD	8 500 000			%	69.5	4 196 563.95	1.00
2.95 % Intel Corp. 2006/2035	USD	14 500 000			%	84.125	8 665 291.85	2.07
0.01 % IOI Resources/Labuan Bhd 2008/2013	USD	2 400 000			%	93.34	1 591 362.63	0.38
2.50 % Itron, Inc. 2006/2026	USD	2 500 000			%	104.375	1 853 645.21	0.44
1.50 % Medtronic, Inc. 144A 2006/2011	USD	1 350 000			%	96.575	926 165.51	0.22

DWS Invest Convertibles

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
1.50 % Medtronic, Inc. 2006/2011	USD	10 200 000	3 000 000		%	96.697	7 006 530.73	1.67
2.50 % Molson Coors Brewing Co. 2007/2013	USD	11 500 000			%	107.5	8 782 060.39	2.10
0.94 % Nabors Industries, Inc. 2006/2011	USD	4 000 000			%	92.773	2 636 155.01	0.63
3.173 % Nakheel Development 2006/2009	USD	12 500 000	1 000 000	1 000 000	%	88	7 814 169.01	1.88
1.75 % NetApp, Inc. 144A 2008/2013	USD	4 000 000			%	88.149	2 504 761.30	0.60
1.25 % Newmont Mining Corp. 144A 2007/2014	USD	1 500 000			%	111.11	1 183 953.17	0.28
1.25 % Newmont Mining Corp. 2007/2014	USD	4 150 000			%	111	3 272 360.87	0.78
3.125 % NII Holdings, Inc. 144A 2007/2012	USD	1 000 000			%	77.525	550 721.32	0.13
3.125 % NII Holdings, Inc. 2007/2012	USD	2 000 000			%	73	1 037 153.35	0.25
0.00 % Omnicom Group, Inc. 2006/2038	USD	2 500 000			%	96.32	1 710 592.64	0.41
0.00 % Paka Capital Ltd 2008/2013	USD	4 000 000	4 000 000		%	93.75	2 663 921.26	0.64
3.30 % PB Issuer Ltd 2007/2013	USD	3 250 000	3 250 000		%	90.875	2 098 059.98	0.50
3.25 % Qiagen Euro Finance SA (MTN) 2006/2026	USD	3 000 000	3 000 000		%	110.4	2 352 775.25	0.56
0.01 % Reliance Communication Ltd 2007/2012	USD	4 000 000			%	94.25	2 678 128.84	0.64
1.00 % SanDisk Corp. 2006/2013	USD	3 200 000	1 200 000		%	63.05	1 433 260.68	0.34
2.75 % Shire Ltd 2007/2014	USD	3 500 000			%	88.392	2 197 706.27	0.53
1.75 % SK Telecom Co., Ltd 2009/2014	USD	3 000 000	3 000 000		%	106.398	2 267 476.50	0.54
0.00 % STMicroelectronics NV 2006/2016	USD	7 969 000	4 000 000		%	99.87	5 653 650.94	1.35
3.00 % Suntech Power Holdings Co., Ltd 144A 2008/2013	USD	1 550 000			%	74.375	818 933.80	0.20
7.50 % Suzlon Energy Ltd 2009/2012	USD	2 040 000	2 040 000		%	135.5	1 963 629.64	0.47
3.25 % Swiss Re American Holding Corp. 2001/2021 *	USD	3 750 000			%	63.25	1 684 930.20	0.40
0.75 % Symantec Corp. 2006/2011	USD	8 500 000	1 500 000		%	102.02	6 160 193.58	1.47
1.75 % Teva Pharmaceutical Finance Co. BV 2006/2026	USD	7 000 000			%	112.915	5 614 871.14	1.34
1.625 % Transocean, Inc. 2007/2037	USD	5 250 000			%	93.25	3 477 749.20	0.83
1.50 % Transocean, Inc. 2007/2037	USD	8 500 000			%	91.875	5 547 616.01	1.33
1.50 % Transocean, Inc. 2007/2037	USD	4 250 000			%	88.875	2 683 234.68	0.64
5.50 % Vale Capital Ltd 2007/2010	USD	105 000			%	37.02	2 761 314.15	0.66
Securities traded in organized markets							36 340 776.89	8.69
Interest-bearing securities								
6.00 % Advanced Micro Devices, Inc. 2007/2015	USD	5 000 000	5 000 000		%	48.75	1 731 548.82	0.41
0.125 % Amgen, Inc. 2006/2011	USD	11 000 000	2 000 000		%	95.015	7 424 632.68	1.77
3.50 % BorgWarner, Inc. 2009/2012	USD	2 250 000	2 250 000		%	125.5	2 005 932.71	0.48
2.50 % Cephalon, Inc. 2009/2014	USD	2 000 000	2 000 000		%	100.336	1 425 524.65	0.34
3.25 % Covanta Holding Corp. 144A 2009/2014	USD	3 500 000	10 000 000	6 500 000	%	107.23	2 666 075.48	0.64
3.25 % Fisher Scientific International, Inc. 2004/2024	USD	3 150 000	3 150 000		%	123.375	2 760 754.79	0.66
2.00 % Goldcorp, Inc. 144A 2009/2014	USD	5 000 000	5 000 000		%	100.72	3 577 450.89	0.86
3.25 % International Game Technology 144A 2009/2014	USD	3 500 000	3 500 000		%	108.788	2 704 824.88	0.65
6.50 % Johnson Controls, Inc. 2009/2012	USD	500 000	500 000		%	203	721 034.69	0.17
3.00 % L-3 Communications Holdings, Inc. 2005/2035	USD	10 000 000	10 000 000		%	97.84	6 950 348.14	1.66
2.50 % NASDAQ OMX Group, Inc. (The) 2009/2013	USD	4 500 000	4 500 000		%	83.125	2 657 261.45	0.64
4.00 % Smithfield Foods, Inc. 2008/2013	USD	1 500 000			%	88	937 700.29	0.22
3.00 % Suntech Power Holdings Co., Ltd 2008/2013	USD	1 450 000			%	75.5	777 687.42	0.19
Unlisted securities							11 215 216.97	2.68
Equities								
News Corp Finance Trust II	Count	3 100	2 400		USD	967.5	2 130 604.22	0.51
Interest-bearing securities								
3.50 % Caja de Ahorros y Pensiones de Barcelona 2008/2011	EUR	3 200 000			%	97.85	3 131 200.00	0.75
0.01 % EDION Corp. 2008/2013	JPY	200 000 000			%	84.5	1 246 796.67	0.30
3.50 % KCC Corp. 2009/2014	USD	4 000 000	4 000 000		%	106.5	3 026 214.55	0.72
3.625 % Seadrill Ltd 2007/2012	USD	3 000 000	1 000 000	3 500 000	%	78.85	1 680 401.53	0.40
Total securities portfolio							363 750 019.60	86.94
Derivatives (Minus signs denote short positions)								
Currency derivatives							-106 668.45	-0.03
Receivables/payables								
CHF Futures 09/2009 92.86 USD	Count	-112		112			45 549.50	0.01
EUR Futures 09/2009 140.49 USD	Count	1 815	1 815				333 167.75	0.08
GBP Futures 09/2009 86.12 GBP	Count	118	118				-158 851.07	-0.04
JPY Futures 09/2009 136.89 JPY	Count	249	249				-327 896.43	-0.08
Currency futures (long)								
Open positions								
British pound 0.1 million							1 361.80	0.00

DWS Invest Convertibles

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash at bank							62 950 815.72	15.05
EUR deposits	EUR						41 370 336.84	9.90
Deposits in other EU/EEA currencies								
British pound	GBP	1 006 020					1 181 505.02	0.28
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	217 196					142 407.87	0.03
Hong Kong dollar	HKD	212 791					19 504.66	0.00
Japanese yen	JPY	555 407 493					4 097 516.04	0.98
Singapore dollar	SGD	1 514 880					743 446.78	0.18
U.S. dollar	USD	21 673 077					15 396 098.51	3.68
Other assets							11 029 197.09	2.64
Dividends receivable							214 737.15	0.05
Interest receivable							2 407 834.70	0.58
Other assets							8 406 625.24	2.01
Short-term liabilities							-19 220 266.71	-4.60
Other liabilities							-19 220 266.71	-4.60
Net assets of sub-fund							418 403 097.25	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						107.92	
Class LD	EUR						104.97	
Class NC	EUR						105.37	
Class FC	EUR						111.85	
Class A2	USD						102.90	
Class E2	USD						103.01	
Class DS1H	GBP						108.59	
Number of shares outstanding								
Class LC	Count						1 008 305	
Class LD	Count						236 485	
Class NC	Count						384 002	
Class FC	Count						1 735 869	
Class A2	Count						112 984	
Class E2	Count						570 728	
Class DS1H	Count						921	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	= EUR	1
Chinese yuan renminbi	CNY	9.615571	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Convertibles

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Citigroup, Inc.	Count		120 000	2.375 % AngloGold Ashanti Holdings Plc -Reg- 2004/2009	USD		4 000 000
Interest-bearing securities							
3.75 % AXA SA 2000/2017	EUR		600 000	3.50 % Central European Media Enterprises Ltd 144A 2008/2013	USD	1 000 000	1 000 000
5.375 % Bulgari SpA 2009/2014	EUR	4 800 000	4 800 000	6.00 % First Quantum 2009/2015	USD	5 500 000	5 500 000
2.50 % Cap Gemini SA 2003/2010	EUR		7 730 000	1.75 % Inmarsat Plc 2007/2017	USD		1 500 000
2.25 % City of Milan 2004/2009	EUR		3 604 000	0.00 % Merrill Lynch & Co., Inc. 2004/2032	USD		8 600 000
3.50 % Etablissements Maurel et Prom 2005/2010	EUR	10 000 000	10 000 000	3.375 % Petroplus Finance Ltd 2008/2013 ...	USD		1 700 000
4.00 % Havas SA 2002/2009	EUR		20 000 000	0.366 % Prudential Financial, Inc. 144A 2007/2037 *	USD		1 000 000
0.875 % Heidelberg International Finance BV 2005/2012	EUR	3 000 000	3 000 000	4.50 % Soco international Plc 2006/2013 ...	USD	1 000 000	1 000 000
5.00 % Infineon Technologies Holding BV 2003/2010	EUR	3 500 000	3 500 000	0.00 % Suzlon Energy Ltd 2007/2012	USD		3 400 000
7.50 % Infineon Technologies Holding BV 2009/2014	EUR	1 500 000	1 500 000	2.50 % The Nasdaq OMX Group, Inc. 144A 2008/2013	USD		4 500 000
1.50 % Kloeckner & Co Finance International S.A. 2007/2012	EUR	2 000 000	2 000 000	0.965 % Wyeth 2004/2024 *	USD		3 650 000
0.50 % Kreditanstalt fuer Wiederaufbau 2005/2010	EUR		3 550 000	Securities traded in organized markets			
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	1 030 000	1 030 000	Interest-bearing securities			
8.25 % Telecom Italia SpA (MTN) 2009/2016	EUR	1 420 000	1 420 000	5.25 % Alcoa Inc 2009/2014	USD	500 000	500 000
8.25 % Telecom Italia SpA (MTN) 2009/2016	EUR	1 420 000	1 420 000	6.15 % Halliburton Co. 2009/2019	USD	830 000	830 000
1.50 % Telecom Italia SpA 2001/2010	EUR	5 000 000	5 000 000	4.50 % Ingersoll-Rand Co Ltd 2009/2012 ...	USD	500 000	500 000
5.375 % Cadbury Schweppes Finance Plc 2009/2014	GBP	3 000 000	3 000 000	4.25 % Micron Technology Inc 2009/2013 ...	USD	475 000	475 000
2.25 % Acergy SA 2006/2013	USD	1 000 000	1 000 000	2.95 % Microsoft Corp 2009/2014	USD	3 000 000	3 000 000
5.767 % Aldar Funding Ltd 2007/2011	USD	1 000 000	1 000 000	5.50 % Newell Rubbermaid Inc 2009/2014 ..	USD	250 000	250 000
3.50 % AngloGold Ashanti Holdings Finance Plc 2009/2014	USD	500 000	500 000	4.45 % Pfizer Inc 2009/2012	USD	1 000 000	1 000 000
				0.366 % Prudential Financial, Inc. 2008/2037 *	USD		2 000 000
				4.75 % SunPower Corp 2009/2014	USD	1 500 000	1 500 000
				4.00 % Terex Corp 2009/2015	USD	500 000	500 000
				4.00 % United States Steel Corp 2009/2014	USD	500 000	500 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Currency futures		
Contracts sold		
(Underlying(s): Swiss Franc)	EUR	12 415
Contracts purchased		
(Underlying(s): Euro, British Pound, Japanese Yen)	EUR	419 289
Currency futures (short)		
Futures contracts to sell currencies		
British pound	EUR	737
Currency futures (long)		
Futures contracts to purchase currencies		
British pound	EUR	633
U.S. dollar	EUR	5
Swaps		
Credit default swaps		
Protection buyer		
(Underlying(s): NA HY)	EUR	40 157

DWS Invest Corporate Spread Dynamic

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							96 708 681.68	69.79
Interest-bearing securities								
4.97 % Air France-KLM 2009/2015	EUR	5 000 000	5 000 000		%	12.42	621 000.00	0.45
9.375 % ArcelorMittal 2009/2016	EUR	2 750 000	2 750 000		%	105.181	2 892 463.75	2.09
1.695 % Athlon Securitisation BV 2003/2013 *	EUR	642 032		511 032	%	98.364	631 529.52	0.46
4.25 % Aventis SA (MTN) 2003/2010	EUR	3 000 000	3 000 000		%	102.796	3 083 880.00	2.22
4.50 % AXA SA (MTN) 2009/2015	EUR	1 100 000	1 100 000		%	101.362	1 114 982.00	0.80
7.00 % Bank of America Corp. (MTN) 2009/2016	EUR	2 000 000	4 650 000	2 650 000	%	103.077	2 061 540.00	1.49
5.25 % Barclays Bank Plc (MTN) 2009/2014	EUR	3 680 000	3 680 000		%	103.225	3 798 680.00	2.74
4.25 % BP Capital Markets Plc (MTN) 2008/2011	EUR	4 000 000	4 000 000		%	103.35	4 134 000.00	2.98
5.375 % Credit Mutuel Arkea (MTN) 2009/2014	EUR	4 300 000	4 300 000		%	104.187	4 480 041.00	3.23
6.625 % Diageo Finance Plc (MTN) 2008/2014	EUR	100 000		1 400 000	%	111.5	111 500.00	0.08
4.50 % DnB NOR Bank ASA (MTN) 2009/2014	EUR	4 220 000	4 220 000		%	100.928	4 259 140.50	3.07
6.50 % Dong Energy A/S (MTN) 2009/2019	EUR	1 150 000	1 150 000		%	105.933	1 218 223.75	0.88
4.75 % EDP Finance BV (MTN) 2009/2016	EUR	1 730 000	1 730 000		%	100.405	1 736 997.85	1.25
6.375 % Gas Natural Capital Markets SA (MTN) 2009/2019	EUR	4 000 000	4 000 000		%	102.538	4 101 520.00	2.95
5.25 % Gas Natural Finance BV 2009/2014	EUR	1 200 000	1 200 000		%	101.106	1 213 272.00	0.88
5.625 % GDF Suez (MTN) 2009/2016	EUR	2 206 000	2 206 000		%	108.676	2 397 392.56	1.73
6.375 % GDF Suez (MTN) 2009/2021	EUR	1 223 000	1 223 000		%	114.691	1 402 664.82	1.01
3.875 % GlaxoSmithKline Capital Plc (MTN) 2009/2015	EUR	1 240 000	1 240 000		%	99.55	1 234 420.00	0.89
6.00 % HSBC Holdings Plc (MTN) 2009/2019	EUR	2 000 000	3 880 000	1 880 000	%	100.953	2 019 060.00	1.46
7.25 % Imperial Tobacco Finance Plc (MTN) 2008/2014	EUR	3 050 000			%	106.754	3 255 997.00	2.35
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	1 850 000	1 850 000		%	108.93	2 015 205.00	1.45
6.375 % Lloyds TSB Bank Plc (MTN) 2009/2016	EUR	3 900 000	3 900 000		%	102.523	3 998 377.50	2.89
4.25 % Novartis Finance SA (MTN) 2009/2016	EUR	1 440 000	1 440 000		%	101.889	1 467 194.40	1.06
5.75 % Pfizer, Inc. 2009/2021	EUR	2 050 000	2 050 000		%	107.14	2 196 359.75	1.59
5.625 % Philip Morris International, Inc. 2008/2011	EUR	2 300 000			%	105.869	2 434 991.16	1.76
2.212 % Roche Holdings, Inc. (MTN) 2009/2010 *	EUR	5 000 000	5 000 000		%	100.707	5 035 358.70	3.63
4.375 % Shell International Finance BV (MTN) 2009/2018	EUR	2 820 000	2 820 000		%	101.297	2 856 575.40	2.06
4.625 % Swedish Match AB (MTN) 2006/2013	EUR	3 000 000			%	100.301	3 009 030.00	2.17
5.625 % UBS AG/London (MTN) 2009/2014	EUR	2 890 000	2 890 000		%	102.403	2 959 446.70	2.14
6.75 % Veolia Environnement (MTN) 2009/2019	EUR	1 220 000	1 220 000		%	107.364	1 309 834.70	0.95
6.625 % WPP Plc (MTN) 2008/2016	EUR	3 000 000	3 000 000		%	95.121	2 853 630.00	2.06
6.50 % Zurich Finance USA, Inc. (MTN) 2009/2015	EUR	2 060 000	2 060 000		%	107.056	2 205 353.60	1.59
6.00 % BAT International Finance Plc (MTN) 2009/2022	GBP	2 150 000	2 150 000		%	99.197	2 504 745.45	1.81
5.00 % France Telecom SA (MTN) 2009/2016	GBP	2 220 000	2 220 000		%	99.711	2 599 709.58	1.88
7.75 % Imperial Tobacco Finance Plc 2009/2019	GBP	2 000 000	2 000 000		%	99.812	2 344 453.06	1.69
5.50 % RWEE Finance BV (MTN) 2009/2022	GBP	3 550 000	3 550 000		%	100.023	4 170 180.43	3.01
4.75 % Unilever Plc (MTN) 2009/2017	GBP	730 000	730 000		%	100.488	861 520.97	0.62
5.80 % AT&T, Inc. 2009/2019	USD	2 000 000	8 000 000	6 000 000	%	101.184	1 437 572.68	1.04
7.00 % ConAgra Foods, Inc. 2009/2019	USD	4 270 000	4 270 000		%	109.72	3 328 156.88	2.40
6.85 % Kinder Morgan Energy Partners LP 2009/2020	USD	1 850 000	1 850 000		%	102.928	1 352 680.97	0.98
Securities traded in organized markets							34 164 542.95	24.66
Interest-bearing securities								
1.397 % ABF Finance Srl 2004/2019 *	EUR	827 265		325 995	%	95	785 901.78	0.57
1.70 % Asset Backed European Securitisation -A- 2004/2013 *	EUR	246 643		244 005	%	99	244 176.77	0.18
1.574 % F-E Green Srl 2004/2018 *	EUR	657 999		207 464	%	94.14	619 440.03	0.45
1.433 % Locat Securitisation Vehicle Srl 2005/2026 *	EUR	2 353 455		669 132	%	93.31	2 196 009.00	1.58
1.394 % Saecure BV 2004/2036 *	EUR	2 031 624		202 656	%	95.209	1 934 299.03	1.40
1.546 % Split Srl 2004/2018 *	EUR	1 058 151		357 063	%	94.315	997 995.48	0.72
6.875 % Anheuser-Busch InBev Worldwide, Inc. 144A 2009/2019	USD	4 000 000	6 000 000	2 000 000	%	103.196	2 932 330.86	2.12
9.50 % BAT International Finance Plc 2008/2018	USD	2 000 000			%	117.959	1 675 917.62	1.21
3.375 % Campbell Soup Co. 2009/2014	USD	2 975 000	2 975 000		%	100.047	2 114 370.82	1.52
6.55 % Comcast Corp. 2009/2039	USD	6 800 000	8 800 000	2 000 000	%	100.583	4 858 739.47	3.51
5.875 % Dell, Inc. 2009/2019	USD	2 500 000	2 500 000		%	101.592	1 804 220.59	1.30
6.375 % Fortune Brands, Inc. 2009/2014	USD	3 000 000	3 000 000		%	100.545	2 142 751.70	1.55
8.50 % Ltd Brands, Inc. 2009/2019	USD	267 000	267 000		%	95.625	181 373.08	0.13
5.00 % Merck & Co., Inc. 2009/2019	USD	652 000	652 000		%	100.798	466 860.87	0.34
6.75 % MetLife, Inc. 2009/2016	USD	3 180 000	3 180 000		%	101.724	2 297 950.48	1.66
5.20 % Microsoft Corp. 2009/2039	USD	3 315 000	3 315 000		%	96.407	2 270 294.60	1.64
6.00 % Morgan Stanley 2009/2014	USD	3 180 000	3 180 000		%	102.121	2 306 907.43	1.66
7.175 % Telecom Italia Capital SA 2009/2019	USD	2 000 000	2 000 000		%	101.69	1 444 761.71	1.04
5.45 % Vodafone Group Plc 2009/2019	USD	4 130 000	4 130 000		%	98.513	2 890 241.63	2.08
Other investment fund units							1 309 404.72	0.94
Other, in-group fund units								
DWS Credit Opportunities (1.100%)	Units	213			EUR	6 147.44	1 309 404.72	0.94
Total securities portfolio							132 182 629.35	95.39

DWS Invest Corporate Spread Dynamic

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							-866 863.08	-0.63
Receivables/payables								
Interest rate futures								
Germany Federal Republic Bonds 2 year Futures 09/2009 107.45 EUR	Count	-7		7			-2 835.00	-0.00
Germany Federal Republic Bonds 5 year Futures 09/2009 113.96 EUR	Count	-210	203	413			-280 290.00	-0.20
Germany Federal Republic Notes 10 year Futures 09/2009 119.96 EUR	Count	-108	164	272			-98 450.00	-0.08
UK Treasury Notes Futures 09/2009 116.82 GBP	Count	-60		60			-76 291.26	-0.06
US Treasury Notes 10 year Futures 09/2009 115.14 USD	Count	-252	8	260			-143 108.78	-0.10
US Treasury Notes 30 year Futures 09/2009 114.86 USD	Count	-129	20	149			-265 888.04	-0.19
Currency derivatives							537 402.01	0.39
Receivables/payables								
Currency futures (long)								
Open positions								
British pound 1 million							1 366.38	0.00
U.S. dollar 4 million							-30 059.79	-0.02
Closed positions								
British pound 7.8 million							37 399.62	0.03
U.S. dollar 42.9 million							528 695.80	0.38
Swaps							-1 263 592.40	-0.91
Receivables/payables								
Interest rate currency swaps								
DB 6M Euribor / 3.75% 01/06/2019	Count	10 000 000					-81 176.00	-0.06
RBC 6M Euribor / 2.903% 01/06/2014	Count	15 000 000					1 591.50	0.00
Credit default swaps								
Protection seller								
BC iTRAXX EUROPE S11 / 1.85% 20/06/2014	Count	50 000 000					1 726 326.50	1.27
BNP Vivendi / 0.7% 20/12/2009	Count	5 000 000					-7 481.95	-0.01
DZ Portugal Telekom / 0.75% 20/12/2009	Count	5 000 000					2 002.70	0.00
MST Merck / 0.375% 20/03/2010	Count	4 000 000					-14 352.64	-0.01
UBS Deutsche Telekom / 0.35% 20/12/2009	Count	5 000 000					-5 650.20	-0.00
Protection buyer								
BC Toll Brothers / 2.37% 20/06/2013	Count	2 000 000					-64 953.76	-0.05
BC WPP Group / 2.55% 20/06/2016	Count	3 000 000					-23 711.91	-0.02
BNP Dresdner Bank / 1.78% 20/03/2014	Count	2 000 000					77 674.80	0.06
CS Bertelsman / 3.05% 20/06/2014	Count	3 000 000					-105 971.79	-0.08
CS Kingfisher / 4.7% 20/03/2014	Count	8 000 000					-1 061 819.28	-0.77
DB Imp. Tobacco / 1.67% 20/09/2014	Count	3 000 000					-2 742.00	-0.00
DB Kingdom of Sweden / 1.39% 20/03/2019	Count	5 000 000					-208 028.27	-0.15
DB Swedish Match / 0.305% 20/06/2012	Count	3 000 000					29 211.63	0.02
DB Wendel Investments / 6.7% 20/12/2018	Count	500 000					1 066.96	0.00
DZ Swiss Reinsurance / 3.28% 20/12/2013	Count	2 000 000					-36 168.40	-0.03
JP Kingfisher / 4.5% 20/03/2014	Count	5 000 000					-612 435.40	-0.44
JP Marks & Spencer / 4.68% 20/03/2014	Count	2 500 000					-292 169.60	-0.21
JP New York Times / 5% 20/03/2014	Count	2 750 000					46 921.71	0.03
JP Valeo / 5.75% 20/03/2014	Count	4 000 000					-451 556.96	-0.33
MST Austria Republic / 1.85% 20/03/2019	Count	3 000 000					-201 498.09	-0.15
MST New York Times / 5% 20/03/2014	Count	1 250 000					21 328.05	0.02
Cash at bank							17 334 566.76	12.51
EUR deposits	EUR						16 349 515.37	11.80
Deposits in other EU/EEA currencies								
British pound	GBP	243 188					285 608.10	0.21
Deposits in non-EU/EEA currencies								
U.S. dollar	USD	984 606					699 443.29	0.50

DWS Invest Corporate Spread Dynamic

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other assets							198 781 184.18	143.46
Interest receivable							1 263 341.81	0.91
Other assets							197 517 842.37	142.55
Short-term liabilities							-208 141 325.05	-150.21
Other liabilities							-208 141 325.05	-150.21
Net assets of sub-fund							138 564 001.77	100.00

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	108.91
Class NC	EUR	107.17
Class FC	EUR	111.02
Class FD	EUR	102.73
Number of shares outstanding		
Class LC	Count	182 638
Class NC	Count	49 253
Class FC	Count	64 222
Class FD	Count	1 034 453

Exchange rates (indirect quotes)

As of June 30, 2009

British pound	GBP	0.851474	=	EUR
U.S. dollar	USD	1.407699	=	EUR

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Footnotes

* Floating interest rate

DWS Invest Corporate Spread Dynamic

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
DZ Bank AG Deutsche Zentral- Genossenschaftsbank	Count	227 000 000	227 000 000				
Interest-bearing securities							
7.625 % Adecco International Financial Services BV 2009/2014	EUR	2 220 000	2 220 000	6.375 % Telekom Finanzmanagement GmbH 2009/2016	EUR	2 790 000	2 790 000
7.25 % ArcelorMittal 2009/2014	EUR	3 700 000	3 700 000	6.75 % ThyssenKrupp Finance Nederland BV 2009/2013	EUR	1 000 000	1 000 000
4.875 % BAT International Finance Plc (MTN) 1999/2009	EUR		4 000 000	6.625 % Toyota Motor Credit Corp. (MTN) 2009/2016	EUR	2 070 000	2 070 000
1.00 % Bayer AG 2007/2009	EUR	4 500 000	4 500 000	5.25 % UniCredit SpA 2009/2014	EUR	4 000 000	4 000 000
7.875 % Bertelsmann AG 2009/2014	EUR	960 000	960 000	1.535 % UniCredito Italiano SpA (MTN) 2006/2016 *	EUR		4 500 000
3.25 % Bundesrepublik Deutschland 2004/2009	EUR	6 000 000	18 500 000	4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	860 000	860 000
4.50 % Bundesschatzanweisungen 2007/2009	EUR	10 000 000	10 000 000	4.75 % Verbund International Finance BV 2009/2015	EUR	980 000	980 000
6.00 % Cie de Saint-Gobain 2009/2013	EUR	1 075 000	1 075 000	7.75 % Vivendi Universal (MTN) 2009/2014	EUR	950 000	950 000
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	4 000 000	4 000 000	4.25 % Vodafone Group Plc (MTN) 2003/2009	EUR		3 000 000
5.00 % Commerzbank AG 2009/2014	EUR	4 000 000	4 000 000	6.25 % Vodafone Group Plc 2009/2016	EUR	2 749 000	2 749 000
7.875 % Daimler International Finance BV 2009/2014	EUR	3 090 000	3 090 000	6.875 % Volkswagen Financial Services AG (MTN) 2009/2014	EUR	3 457 000	3 457 000
2.303 % Deutsche Bank AG (MTN) 2004/2014 *	EUR		2 500 000	5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	3 910 000	3 910 000
3.00 % Deutsche Telekom International Finance BV (MTN) 2005/2009	EUR	500 000	2 553 000	5.25 % WPP Finance SA 2007/2015	EUR	1 500 000	1 500 000
4.375 % Deutsche Telekom International Finance BV (MTN) 2009/2014	EUR	1 000 000	1 000 000	5.875 % AT&T, Inc. 2009/2017	GBP	3 200 000	3 200 000
6.00 % Deutsche Telekom International Finance BV (MTN) 2009/2017	EUR	3 200 000	3 200 000	8.75 % Holcim GB Finance Ltd 2009/2017	GBP	1 690 000	1 690 000
7.125 % Deutsche Telekom International Finance BV 2001/2011	EUR	4 000 000	4 000 000	6.00 % Pearson Funding One Plc 2009/2015	GBP	1 860 000	1 860 000
2.179 % DnB NOR Bank ASA (MTN) 2008/2011 *	EUR		3 500 000	7.375 % Telecom Italia SpA (MTN) 2009/2017	GBP	2 150 000	2 150 000
5.79 % Dresdner Funding Trust II 1999/2011	EUR		4 500 000	4.00 % Anglo American Plc 2009/2014	USD	2 100 000	2 100 000
5.50 % E.ON International Finance BV (MTN) 2009/2016	EUR	1 912 000	1 912 000	5.00 % ArcelorMittal 2009/2014	USD	1 700 000	1 700 000
6.25 % EDF SA (MTN) 2009/2021	EUR	2 800 000	2 800 000	5.25 % BP Capital Markets Plc 2008/2013	USD		2 000 000
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	640 000	640 000	7.15 % Caterpillar Financial Services Corp. 2009/2019	USD	1 000 000	1 000 000
5.252 % ELM BV for Swiss Reinsurance Co. 2006/2049 *	EUR		1 250 000	6.50 % ConocoPhillips 2009/2039	USD	3 000 000	3 000 000
3.50 % Fortune Brands, Inc. 2006/2009	EUR		6 000 000	9.75 % Credit Agricole SA 2009/2049	USD	1 770 000	1 770 000
7.50 % Koninklijke KPN NV (MTN) 2009/2019	EUR	2 090 000	2 090 000	7.60 % Dow Chemical Co.(The) 2009/2014	USD	4 440 000	4 440 000
7.625 % Lafarge SA 2009/2014	EUR	1 220 000	1 220 000	6.875 % General Electric Capital Corp. 2009/2039	USD	3 000 000	3 000 000
7.25 % MAN SE 2009/2016	EUR	2 250 000	2 250 000	7.50 % Goldman Sachs Group, Inc. (The) 2009/2019	USD	4 000 000	4 000 000
8.625 % Michelin Luxembourg SCS (MTN) 2009/2014	EUR	1 620 000	1 620 000	8.125 % Hess Corp. 2009/2019	USD	1 042 000	1 042 000
4.425 % Nationwide Building Society (MTN) 2008/2009	EUR		2 000 000	4.75 % Hewlett-Packard Co. 2009/2014	USD	5 106 000	5 106 000
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	840 000	840 000	7.90 % PepsiCo, Inc. 2008/2018	USD		1 200 000
4.625 % Roche Holdings, Inc. 2009/2013	EUR	4 320 000	4 320 000	4.375 % Standard Chartered Bank Hong Kong Ltd (MTN) 2004/2014 *	USD		3 000 000
6.50 % RWE Finance BV (MTN) 2009/2021	EUR	2 230 000	2 230 000	1.50 % Transocean, Inc. 2007/2037	USD		3 000 000
4.50 % Sanofi-Aventis SA (MTN) 2009/2016	EUR	1 450 000	1 450 000	9.625 % Weatherford International Ltd 2009/2019	USD	1 228 000	1 228 000
6.75 % Schneider Electric SA (MTN) 2009/2013	EUR	2 600 000	2 600 000	8.25 % Xerox Corp. 2009/2014	USD	1 390 000	1 390 000
4.50 % Shell International Finance BV (MTN) 2009/2016	EUR	1 700 000	1 700 000	Securities traded in organized markets			
4.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2013	EUR	1 660 000	1 660 000	Interest-bearing securities			
5.875 % Sodexo 2002/2009	EUR	4 000 000	4 000 000	7.75 % Anheuser-Busch InBev Worldwide, Inc. 2009/2019	USD	4 000 000	4 000 000
6.25 % Sodexo 2009/2015	EUR	2 090 000	2 090 000	7.75 % CC Holdings GS V LLC/Crown Castle GS III Corp. 2009/2017	USD	135 000	135 000
4.375 % StatoilHydro ASA (MTN) 2009/2015	EUR	2 350 000	2 350 000	4.95 % Cisco Systems, Inc. 2009/2019	USD	970 000	970 000
7.00 % Swiss Re Treasury US Corp. (MTN) 2009/2014	EUR	3 620 000	3 620 000	5.90 % Cisco Systems, Inc. 2009/2039	USD	3 000 000	3 000 000
7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	3 190 000	3 190 000	8.50 % Citigroup, Inc. 2009/2019	USD	800 000	800 000
8.25 % Telecom Italia SpA (MTN) 2009/2016	EUR	1 900 000	1 900 000	4.60 % ConocoPhillips 2009/2015	USD	2 940 000	2 940 000
5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	3 200 000	3 200 000	8.375 % COX Communications, Inc. 2009/2039	USD	600 000	600 000
				8.875 % Intelsat Subsidiary Holding Co., Ltd 2009/2015	USD	167 000	167 000
				7.50 % Marathon Oil Corp. 2009/2019	USD	1 786 000	1 786 000
				5.125 % Novartis Securities Investment Ltd 2009/2019	USD	3 500 000	3 500 000
				6.20 % Pfizer, Inc. 2009/2019	USD	3 730 000	3 730 000

DWS Invest Corporate Spread Dynamic

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Interest rate futures		
Contracts sold (Underlying(s): Euro Bond, Euro Schatz, Federal Republic of Germany Bobl, Federal Republic of Germany 10-Year, UK Long Gilt, US Treasury Notes 2-Year, US Treasury Notes 5-Year, US Treasury Notes 10-Year, US Treasury Notes 30-Year)	EUR	235 055
Contracts purchased (Underlying(s): Federal Republic of Germany 5-Year, Federal Republic of Germany 10-Year)	EUR	88 154
Currency futures (short)		
Futures contracts to sell currencies		
British pound	EUR	19 059
U.S. dollar	EUR	91 097
Currency futures (long)		
Futures contracts to purchase currencies		
British pound	EUR	19 429
U.S. dollar	EUR	85 050

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Swaps		
Credit default swaps		
Protection seller		
(Underlying(s): Arcelor Mittal, Deutsche Telekom, France Telecom, Glaxosmithkline, Imp Tobacco, iTRAXX Crossover, iTRAXX EUROPE High Vol, iTRAXX EUROPE Main, iTRAXX Sub Finance, Koninklijke DSM, Linde, Rio Tinto, Telecom Italia, Veolia)	EUR	1 602 255
Protection buyer		
(Underlying(s): Altadis, Anglo American Capital, Arcelor Mittal, BMW, Borgwarner, Century, Dresdner Bank, Electricite de France, E.ON, iTRAXX Crossover, iTRAXX EUROPE High Vol, iTRAXX Europe Main, iTRAXX Sub Finance, International Paper, ITV, Michelin, New York Times, Reed Elsevier, Sainsbury, Swiss Reinsurance, Toll Brothers, Valeo, Windstream, Wolters Kluwer, WPP Group)	EUR	2 676 973

DWS Invest Diversified Fixed Income Strategy

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						21 430 544.29	70.98
Interest-bearing securities							
5.625 % Atlantia SpA (MTN) 2009/2016	EUR	300 000	300 000	%	104.396	313 188.00	1.04
2.266 % Bank of Scotland Plc (MTN) 2008/2010 *	EUR	200 000		%	99.5	199 000.00	0.66
4.75 % Banque Centrale de Tunisie -Reg- (MTN) 2004/2011	EUR	250 000		%	101.75	254 375.00	0.84
4.50 % Barclays Bank Plc (MTN) 2004/2019 *	EUR	250 000		250 000	84.586	211 463.75	0.70
6.00 % BASF Finance Europe NV (MTN) 2008/2013	EUR	250 000		%	109.166	272 915.00	0.90
8.875 % BMW Finance NV (MTN) 2008/2013	EUR	200 000		%	114.858	229 715.00	0.76
3.125 % BNP Paribas (MTN) 2005/2015 *	EUR	250 000		%	98.594	246 483.75	0.82
4.375 % British American Tobacco Holdings The Netherlands BV (MTN) 2004/2011	EUR	250 000		%	103.222	258 053.75	0.85
3.875 % China Development Bank Corp. 2004/2010	EUR	200 000	200 000	%	101.288	202 576.00	0.67
4.25 % Cie de Saint-Gobain (MTN) 2006/2011	EUR	150 000		%	101.766	152 649.00	0.51
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	300 000	300 000	%	101.464	304 392.00	1.01
5.875 % Commonwealth Bank of Australia (MTN) 2008/2011	EUR	300 000		%	106.31	318 928.50	1.06
6.125 % Credit Suisse/London (MTN) 2008/2013	EUR	300 000		%	107.747	323 239.50	1.07
8.00 % Daimler International Finance BV 2008/2010	EUR	250 000		%	104.697	261 741.25	0.87
5.25 % DEPPFA Deutsche Pfandbriefbank AG (MTN) 2008/2010	EUR	600 000		%	102.88	617 280.00	2.04
6.625 % Diageo Finance Plc (MTN) 2008/2014	EUR	250 000		250 000	111.5	278 750.00	0.92
4.875 % Dong Energy A/S (MTN) 2009/2014	EUR	200 000	200 000	%	102.71	205 420.00	0.68
5.125 % EDF SA (MTN) 2009/2015	EUR	200 000	300 000	100 000	106.242	212 483.00	0.70
4.56 % Gaz Capital for Gazprom (MTN) 2005/2012	EUR	250 000		%	92.519	231 297.50	0.77
5.75 % GE Capital European Funding (MTN) 2008/2011	EUR	400 000		%	104.084	416 336.00	1.38
4.60 % Hellenic Republic Government Bond 2008/2018	EUR	750 000		%	99.075	743 062.50	2.46
3.219 % HSBC Bank Plc (MTN) 2006/2016 *	EUR	250 000		%	87.087	217 717.50	0.72
6.375 % Iberdrola Finanzas SAU (MTN) 2008/2011	EUR	200 000		%	107.825	215 649.00	0.71
5.00 % Imperial Tobacco Finance Plc (MTN) 2009/2012	EUR	100 000	100 000	%	101.18	101 180.00	0.33
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	200 000	400 000	200 000	108.93	217 860.00	0.72
1.994 % ING Bank NV 2008/2011 *	EUR	300 000		%	99.138	297 414.76	0.99
6.00 % JPMorgan Chase & Co. (MTN) 2008/2011	EUR	300 000		%	105.662	316 984.85	1.05
6.25 % Koninklijke KPN NV (MTN) 2008/2013	EUR	200 000		%	108.54	217 080.00	0.72
3.125 % Korea Electric Power Corp. 2005/2010	EUR	300 000		%	100.324	300 970.50	1.00
6.75 % Linde Finance BV (MTN) 2008/2015	EUR	250 000		%	111.145	277 862.50	0.92
6.375 % Lloyds TSB Bank Plc (MTN) 2009/2016	EUR	300 000	300 000	%	102.523	307 567.50	1.02
6.50 % National Grid Plc (MTN) 2009/2014	EUR	200 000	300 000	100 000	107.918	215 836.00	0.71
6.25 % Nordea Bank AB (MTN) 2008/2018 *	EUR	250 000		%	99.221	248 052.50	0.82
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	300 000	300 000	%	105.118	315 354.00	1.04
5.75 % Royal Bank of Canada (MTN) 2008/2011	EUR	300 000		%	106.65	319 948.50	1.06
2.50 % RWEE Finance BV (MTN) 2009/2011	EUR	400 000	400 000	%	100.314	401 254.00	1.33
3.50 % Sanofi-Aventis SA (MTN) 2009/2013	EUR	100 000	100 000	%	101.364	101 363.50	0.34
5.625 % Santander International Debt SA (MTN) 2008/2012	EUR	500 000		%	105.594	527 970.00	1.75
6.75 % Schneider Electric SA (MTN) 2009/2013	EUR	200 000	400 000	200 000	110.229	220 457.00	0.73
5.25 % Siemens Financieringsmaatschappij NV 2006/2006 *	EUR	250 000		%	88.495	221 237.50	0.73
2.016 % Societe Generale (MTN) 2008/2011 *	EUR	300 000		%	100.242	300 724.50	1.00
1.522 % St George Bank Ltd (MTN) 2005/2015 *	EUR	300 000		%	93.5	280 500.00	0.93
7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	250 000	500 000	250 000	111.694	279 235.00	0.92
5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	200 000	300 000	100 000	105.93	211 860.00	0.70
5.625 % Tesco Plc (MTN) 2008/2012	EUR	200 000		%	106.765	213 530.00	0.71
5.875 % Tesco Plc (MTN) 2008/2016	EUR	400 000		%	108.316	433 262.00	1.43
5.25 % Toyota Motor Credit Corp. (MTN) 2009/2012	EUR	300 000	300 000	%	104.928	314 784.00	1.04
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	300 000	300 000	%	102.252	306 756.00	1.02
4.75 % Verbund International Finance BV 2009/2015	EUR	200 000	200 000	%	102.885	205 769.00	0.68
7.75 % Vivendi Universal (MTN) 2009/2014	EUR	200 000	300 000	100 000	110.879	221 757.00	0.73
5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	200 000	200 000	%	104.692	209 384.00	0.69
4.25 % VTB Capital SA for Vneshtorgbank (MTN) 2006/2016	EUR	200 000		%	95.25	190 500.00	0.63
5.50 % VV Credit, Inc. (MTN) 2008/2010	EUR	300 000		%	101.743	305 227.50	1.01
4.00 % BP Capital Markets Plc (MTN) 2009/2014	GBP	250 000	250 000	%	99.623	292 500.25	0.97
6.25 % Deutsche Telekom International Finance BV (MTN) 2003/2010	GBP	250 000		%	104.572	307 032.41	1.02
3.375 % European Investment Bank (MTN) 2009/2014	GBP	1 250 000	1 250 000	%	98.645	1 448 151.10	4.80
5.50 % France Telecom SA (MTN) 2006/2012	GBP	250 000		%	104.712	307 443.46	1.02
5.625 % General Electric Capital Corp. (MTN) 2002/2031	GBP	150 000		%	82.058	144 557.62	0.48
3.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2014	GBP	1 250 000	1 250 000	%	98.437	1 445 097.57	4.79
7.625 % mmO2 Plc (MTN) 2002/2012	GBP	250 000		%	107.908	316 827.19	1.05
5.375 % National Australia Bank Ltd (MTN) 2003/2015 *	GBP	200 000		%	98.413	231 158.07	0.77
5.62 % Abu Dhabi National Energy Co. 2007/2012	USD	350 000		%	101.55	252 486.46	0.84
1.495 % GPB Eurobond Finance Plc for Gazprombank 2007/2010 *	USD	250 000		%	95.75	170 046.98	0.56

DWS Invest Diversified Fixed Income Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
4.75 % Korea Development Bank 2004/2009	USD	500 000			% 100.105	355 562.45	1.18
7.335 % Kuznetski Capital for Bank of Moscow 2006/2013	USD	250 000			% 88.823	157 744.99	0.52
5.00 % Poland Government International Bond 2005/2015	USD	900 000			% 99.5	636 144.40	2.11
6.875 % RSHB Capital SA for OJSC Russian Agricultural Bank 2005/2010	USD	300 000			% 101.5	216 310.41	0.72
7.375 % South Africa Government International Bond 2002/2012	USD	500 000			% 107.29	381 082.82	1.26
Securities traded in organized markets						1 585 627.27	5.25
Interest-bearing securities							
3.75 % Federal Home Loan Mortgage Corp. 2004/2009	EUR	1 287 000			% 100.103	1 288 319.18	4.27
5.375 % National Grid Gas Plc (MTN) 1999/2009	GBP	250 000			% 101.26	297 308.09	0.98
Total securities portfolio						23 016 171.56	76.23
Derivatives							
(Minus signs denote short positions)							
Interest rate derivatives						2 720.03	0.01
Receivables/payables							
Interest rate futures							
Germany Federal Republic Bonds 2 year Futures 09/2009 107.81 EUR	Count	-55		55		-2 475.00	-0.01
Germany Federal Republic Bonds 5 year Futures 09/2009 114.55 EUR	Count	-41		41		-30 340.00	-0.10
Germany Federal Republic Notes 10 year Futures 09/2009 118.87 EUR	Count	-5		5		-10 000.00	-0.03
UK Treasury Notes Futures 09/2009 117.35 GBP	Count	-28	6			-18 250.71	-0.06
US Treasury Notes 10 year Futures 09/2009 113.52 USD	Count	37		37		63 785.74	0.21
Currency derivatives						180 095.10	0.60
Receivables/payables							
Currency futures (short)							
Open positions							
British pound 3.7 million						13 634.03	0.05
Canadian dollar (for U.S. dollar) 0.1 million						-66.86	-0.00
Colombian peso (for U.S. dollar) 600 million						4 592.26	0.02
Mexican peso (for U.S. dollar) 4.1 million						-5 006.28	-0.02
New Zealand dollar (for U.S. dollar) 0.1 million						273.64	0.00
Norwegian krone 0.1 million						101.65	0.00
Philippine peso (for U.S. dollar) 0.5 million						-322.18	-0.00
Swedish krona 6.5 million						622.61	0.00
Swiss franc 0.1 million						34.84	0.00
Singapore dollar (for U.S. dollar) 0.9 million						-4 570.25	-0.02
South African rand (for U.S. dollar) 2.6 million						-14 857.57	-0.05
U.S. dollar 5.1 million						152 692.96	0.51
Closed positions							
British pound 5.3 million						2 801.73	0.01
Canadian dollar (for U.S. dollar) 0.5 million						2 917.70	0.01
New Zealand dollar (for U.S. dollar) 1.3 million						-17 442.10	-0.06
Norwegian krone 4.4 million						-8 843.67	-0.03
Philippine peso (for U.S. dollar) 14.5 million						-6 641.07	-0.02
Swedish krona 5.5 million						-738.20	-0.00
Swiss franc 0.8 million						3 335.70	0.01
South African rand (for U.S. dollar) 2.5 million						-16 722.76	-0.06
U.S. dollar 7.7 million						23 327.57	0.08
Currency futures (long)							
Open positions							
British pound (for U.S. dollar) 0.3 million						-3 937.56	-0.01
Chilean peso (for U.S. dollar) 200 million						10 614.89	0.04
Chinese yuan renminbi (for U.S. dollar) 4 million						-7 824.18	-0.03
Polish zloty 2.3 million						8 236.97	0.03
Closed positions							
British pound (for U.S. dollar) 0.3 million						43 747.42	0.14
Polish zloty 1.8 million						133.81	0.00

DWS Invest Diversified Fixed Income Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Swaps						-84 119.52	-0.28
Receivables/payables							
Credit default swaps							
Protection seller							
ML ITRAXX EUROPE Xover / 5.6% 20/12/2013	Count	1 000 000				-84 119.52	-0.28
Cash at bank						8 666 832.58	28.70
EUR deposits							
Deposits in other EU/EEA currencies						8 600 212.47	28.48
British pound							
Swedish krona						65 884.19	0.22
						735.92	0.00
Other assets						833 953.01	2.76
Interest receivable						483 961.20	1.60
Other assets						349 991.81	1.16
Short-term liabilities						-2 422 650.21	-8.02
Loans in non-EU/EEA currencies							
Australian dollar							
Canadian dollar						-36.72	-0.00
Norwegian krone						-429.87	-0.00
U.S. dollar						-288.05	-0.00
						-79.96	-0.00
Other liabilities						-2 421 815.61	-8.02
Net assets of sub-fund						30 193 002.55	100.00

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LD	EUR	104.65
Class NC	EUR	106.89
Class FC	EUR	107.37
Class ID	EUR	104.89
Class P5H	GBP	103.76
Class U5H	USD	103.77
Number of shares outstanding		
Class LD	Count	40 430
Class NC	Count	40 038
Class FC	Count	76 199
Class ID	Count	47 840
Class P5H	Count	31 500
Class U5H	Count	63 000

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
Chilean peso	CLP	746.467731	= EUR	1
Chinese yuan renminbi	CNY	9.615571	= EUR	1
Colombian peso	COP	3 015.643762	= EUR	1
British pound	GBP	0.851474	= EUR	1
Mexican peso	MXN	18.500406	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Philippine peso	PHP	67.745527	= EUR	1
Polish zloty	PLN	4.460225	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Diversified Fixed Income Strategy

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals			
Listed securities										
Interest-bearing securities										
7.625 % Adecco International Financial Services BV 2009/2014	EUR	250 000	250 000	6.25 % Vodafone Group Plc 2009/2016	EUR	250 000	250 000			
7.875 % Bertelsmann AG 2009/2014	EUR	400 000	400 000	7.00 % Volkswagen International Finance NV (MTN) 2009/2016	EUR	200 000	200 000			
4.25 % Bundesrepublik Deutschland 2007/2039	EUR	250 000	250 000	2.915 % Citigroup, Inc. (MTN) 2004/2009 *	GBP		200 000			
7.875 % Daimler International Finance BV 2009/2014	EUR	300 000	300 000	5.625 % Daimler UK Finance Plc (MTN) 2006/2009	GBP		250 000			
6.00 % Deutsche Telekom International Finance BV (MTN) 2009/2017	EUR	300 000	300 000	8.00 % Finmeccanica Finance SA 2009/2019	GBP	200 000	200 000			
6.50 % Dong Energy A/S (MTN) 2009/2019	EUR	100 000	100 000	7.375 % National Grid Electricity Transmission Plc 2007/2017	GBP	250 000	250 000			
5.50 % E.ON International Finance BV (MTN) 2009/2016	EUR	400 000	400 000	6.00 % Pearson Funding One Plc 2009/2015	GBP	200 000	200 000			
5.625 % Lloyds TSB Bank Plc 2008/2018 *	EUR		250 000	6.75 % Rolls-Royce Plc 2009/2019	GBP	250 000	250 000			
5.767 % Muenchener Rueckversicherungs AG 2007/2049 *	EUR		400 000	6.125 % RWE Finance BV (MTN) 2009/2039	GBP	250 000	250 000			
6.00 % National Westminster Bank Plc (MTN) 1999/2010	EUR		300 000	5.00 % %United Kingdom Gilt 2002/2014	GBP	1 700 000	1 700 000			
5.25 % Siemens Financieringsmaatschappij NV 2008/2011	EUR		300 000	4.75 % United Kingdom Gilt 2004/2038	GBP	1 200 000	1 200 000			
6.25 % Sodexo 2009/2015	EUR	300 000	300 000	6.875 % Intergas Finance BV 2004/2011	USD		200 000			
6.625 % Toyota Motor Credit Corp. (MTN) 2009/2016	EUR	300 000	300 000	6.875 % South Africa Government International Bond 2009/2019	USD	500 000	500 000			
6.00 % TPSA Eurofinance France SA 2009/2014	EUR	100 000	100 000	Securities traded in organized markets						
6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR		250 000	Interest-bearing securities						
				6.375 % BMW UK Capital Plc (MTN) 1999/2009				GBP		250 000
				Unlisted securities						
				Interest-bearing securities						
				7.00 % AT&T, Inc. 2009/2040				GBP	200 000	200 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Interest rate futures		
Contracts sold (Underlying(s): Euro Bond, Euro Schatz, UK Long Gilt, US Treasury Notes 5-Year)	EUR	31 371
Contracts purchased (Underlying(s): Australia Treasury Bond 10-Year, UK long Gilt, US Treasury Notes 10-Year)	EUR	7 162
Currency futures (short)		
Futures contracts to sell currencies		
Australian dollar	EUR	14
Brazilian real	EUR	218
British pound	EUR	34 314
Japanese yen	EUR	247
Canadian dollar	EUR	292
Mexican peso	EUR	236
New Taiwan dollar	EUR	298
Norwegian krone	EUR	200
Philippine peso	EUR	225
Polish zloty	EUR	400
Swedish krona	EUR	250
Swiss franc	EUR	500
Singapore dollar	EUR	449
South African rand	EUR	616
Czech koruna	EUR	4
Turkish lira	EUR	871
U.S. dollar	EUR	41 223

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (long)		
Futures contracts to purchase currencies		
Brazilian real	EUR	215
British pound	EUR	32 726
Japanese yen	EUR	235
Canadian dollar	EUR	310
Kazakhstan tenge	EUR	749
Mexican peso	EUR	239
New Taiwan dollar	EUR	301
Norwegian krone	EUR	519
Philippine peso	EUR	231
Polish zloty	EUR	431
Swedish krona	EUR	250
Swiss franc	EUR	502
Singapore dollar	EUR	456
South African rand	EUR	624
Turkish lira	EUR	850
Hungarian forint	EUR	8
U.S. dollar	EUR	37 805

DWS Invest Duration Strategy

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						6 058 432.51	91.19
Interest-bearing securities							
3.75 % AIB Mortgage Bank (MTN) 2006/2010	EUR	400 000		%	100.556	402 224.00	6.06
1.64 % Asset-Backed European Securitisation Transaction Srl 2005/2015 *	EUR	418 328		81 672 %	96.805	404 962.52	6.10
3.75 % Banco de Credito Local de Espana SA 2003/2010	EUR	200 000		%	101.473	202 945.00	3.05
1.665 % BPL Consumer Srl 2004/2015 *	EUR	243 864		158 422 %	98.412	239 990.23	3.61
3.50 % Bundesobligation 2008/2013	EUR	500 000		%	104.58	522 900.00	7.87
2.50 % Bundesrepublik Deutschland 2005/2010	EUR	500 000	500 000	%	101.893	509 465.00	7.67
4.00 % Bundesschatzanweisungen 2008/2010	EUR	500 000	500 000	%	103.565	517 825.00	7.79
3.75 % Caja de Ahorros y Monte de Piedad de Madrid 2003/2009	EUR	400 000		%	100.51	402 040.00	6.05
3.75 % HBOS Treasury Services Plc (MTN) 2003/2010	EUR	400 000		%	100.885	403 540.00	6.07
4.25 % Hypo Real Estate Bank International AG (MTN) 2008/2010	EUR	200 000		%	101.58	203 160.00	3.06
1.645 % Italease Finance SpA 2004/2017 *	EUR	222 176		55 696 %	95.409	211 976.26	3.19
3.50 % La Caja de Ahorros y Pensiones de Barcelona 2003/2010	EUR	200 000		%	101.003	202 005.00	3.04
2.254 % LRP Landesbank Rheinland-Pfalz (MTN) 2001/2011 *	EUR	250 000		%	99.675	249 187.50	3.75
4.50 % OTP Mortgage Bank (MTN) 2008/2010	EUR	400 000		%	98.053	392 212.00	5.90
1.266 % Raiffeisenlandesbank Niederoesterreich-Wien AG 2005/2010 *	EUR	400 000		%	99.46	397 840.00	5.99
1.266 % SEB AG 2005/2009 *	EUR	400 000		%	100.1	400 400.00	6.03
1.332 % WestLB AG (MTN) 2005/2012 *	EUR	400 000		%	98.94	395 760.00	5.96
Total securities portfolio						6 058 432.51	91.19
Cash at bank						486 690.41	7.32
EUR deposits	EUR					486 690.41	7.32
Other assets						98 896.78	1.49
Interest receivable						78 561.27	1.18
Other assets						20 335.51	0.31
Net assets of sub-fund						6 644 019.70	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					103.71	
Class NC	EUR					102.32	
Class FC	EUR					104.98	
Number of shares outstanding							
Class LC	Count					500	
Class NC	Count					2 866	
Class FC	Count					60 000	

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
3.50 % Bank of Scotland Plc (MTN) 2004/2009	EUR		427 000
3.00 % Hypo Real Estate Bank International AG 2006/2009	EUR		400 000
1.534 % Lombarda Lease Finance Srl 2005/2022 *	EUR		698 640
2.50 % NRW.Bank (MTN) 2005/2010	EUR		296 437
3.00 % Westdeutsche Immobilien Bank AG 2004/2009	EUR		500 000

DWS Invest Dynamic Allocator

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets	
Listed securities						18 079 181.00	77.95	
Interest-bearing securities								
1.302 % Bayerische Landesbank (MTN) 2004/2011 *	EUR	1 000 000	1 000 000	%	99.523	995 230.00	4.29	
1.545 % Citigroup, Inc. (MTN) 2006/2012 *	EUR	1 900 000		3 100 000	%	88.107	1 674 033.00	7.22
1.40 % Credit Agricole SA (MTN) 2005/2009 *	EUR	900 000		3 000 000	%	99.025	891 225.00	3.84
1.26 % Deutsche Bank AG (MTN) 2006/2009 *	EUR	600 000		300 000	%	100.015	600 090.00	2.59
1.282 % Deutsche Bank AG (MTN) 2007/2011 *	EUR	500 000		3 500 000	%	98.75	493 747.50	2.13
1.579 % Deutsche Genossenschafts-Hypothekenbank AG (MTN) 2004/2010 *	EUR	700 000			%	99.911	699 375.34	3.02
1.266 % Deutsche Hypothekenbank AG (MTN) 2008/2010 *	EUR	2 000 000	2 000 000		%	99.852	1 997 032.66	8.61
1.17 % HBOS Treasury Services Plc (MTN) 2007/2010 *	EUR	1 400 000		3 100 000	%	99.35	1 390 900.00	6.00
1.46 % HSH Nordbank AG (MTN) 2005/2010 *	EUR	500 000	500 000		%	99.914	499 570.00	2.15
1.667 % HSH Nordbank AG 2003/2013 *	EUR	500 000			%	98.45	492 250.00	2.12
1.252 % HSH Nordbank Hypo AG 2005/2011 *	EUR	1 500 000			%	98.46	1 476 900.00	6.37
1.405 % Hypo Real Estate Bank International AG 2005/2010 *	EUR	500 000			%	99.004	495 020.00	2.13
1.405 % Hypothekenbank in Essen AG (MTN) 2005/2009 *	EUR	1 000 000		500 000	%	100.021	1 000 210.00	4.31
1.395 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2003/2015 *	EUR	200 000			%	99.14	198 280.00	0.85
1.31 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2004/2010 *	EUR	1 000 000	1 000 000		%	99.888	998 880.00	4.31
1.455 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2005/2012 *	EUR	1 000 000	1 000 000		%	99.48	994 800.00	4.29
1.352 % Natixis (MTN) 2007/2010 *	EUR	1 000 000		2 500 000	%	99.71	997 100.00	4.30
1.316 % Nordea Bank AB (MTN) 2007/2010 *	EUR	500 000		2 500 000	%	99.645	498 225.00	2.15
1.483 % Rabobank Nederland NV (MTN) 2004/2009 *	EUR	200 000		3 000 000	%	100.04	200 080.00	0.86
1.284 % Royal Bank of Canada (MTN) 2006/2011 *	EUR	500 000		3 500 000	%	98.685	493 422.50	2.13
1.336 % State of Brandenburg (MTN) 2008/2012 *	EUR	1 000 000	3 000 000	2 000 000	%	99.281	992 810.00	4.28
Unlisted securities						3 956 680.00	17.06	
Interest-bearing securities								
1.67 % Landesbank Baden-Württemberg (MTN) 2003/2011 *	EUR	4 000 000	4 000 000		%	98.917	3 956 680.00	17.06
Total securities portfolio						22 035 861.00	95.01	
Derivatives (Minus signs denote short positions)								
Swaps						162 380.00	0.70	
Receivables/payables								
Currency swaps								
DB 3M Euribor / 0.13% 30/04/2010	Count	23 000 000				162 380.00	0.70	
Cash at bank						852 149.36	3.68	
EUR deposits	EUR					852 149.36	3.68	
Other assets						2 934 319.93	12.65	
Interest receivable						55 979.01	0.24	
Other assets						2 878 340.92	12.41	
Short-term liabilities						-2 791 492.11	-12.04	
Other liabilities						-2 791 492.11	-12.04	
Net assets of sub-fund						23 193 218.18	100.00	
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency		
Net asset value per share								
Class LC	EUR					8.56		
Class NC	EUR					8.37		
Class FC	EUR					8.74		
Class A2	USD					89.97		
Number of shares outstanding								
Class LC	Count					726 441		
Class NC	Count					1 678 378		
Class FC	Count					306 369		
Class A2	Count					3 856		

DWS Invest Dynamic Allocator

Exchange rates (indirect quotes)

As of June 30, 2009

U.S. dollar USD 1.407699 = EUR 1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
					Value ('000)
Listed securities				Swaps	
Interest-bearing securities				Interest rate swaps	
4.932 % Caisse Nationale des Caisses d'Epargne et de Prevoyance (MTN) 2007/2009 *	EUR		1 500 000	(Underlying(s): 3M Euribor)	EUR 49 500
5.075 % Fortis Bank Nederland Holding NV (MTN) 2007/2009 *	EUR		3 500 000		
3.048 % IKB Deutsche Industriebank AG (MTN) 2005/2009 *	EUR		300 000		
5.427 % IKB Deutsche Industriebank AG (MTN) 2007/2009 *	EUR		10 000 000		
4.456 % Landesbank Baden-Wuerttemberg (MTN) 2004/2009 *	EUR		400 000		
5.00 % Muenchener Hypothekenbank eG 2001/2009	EUR		200 000		
1.383 % State of North Rhine-Westphalia 2008/2013 *	EUR	1 000 000	1 000 000		

DWS Invest Emerging Infrastructure

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							1 802 721.26	70.46
Equities								
Canadian National Railway Co.	Count	1 550	250	700	CAD	50.14	47 725.22	1.87
ABB Ltd -Reg-	Count	1 950	300	850	CHF	17.19	21 978.19	0.86
CEZ	Count	4 000	1 050	1 550	CZK	840	129 517.26	5.06
Alstom	Count	750	100	350	EUR	42.645	31 983.75	1.25
Flughafen Wien AG	Count	1 550	250	700	EUR	28.98	44 919.00	1.76
Fraport AG Frankfurt Airport Services Worldwide	Count	750	100	350	EUR	30.7	23 025.00	0.90
Fugro NV-CVA	Count	1 000	350	350	EUR	29.84	29 840.00	1.17
KSB AG -Pref-	Count	200	100	100	EUR	323	64 600.00	2.52
Siemens AG -Reg-	Count	750	600	350	EUR	50.04	37 530.00	1.47
Smit Internationale NV	Count	750	100	350	EUR	42.59	31 942.50	1.25
Tecnicas Reunidas SA	Count	750	100	350	EUR	34.17	25 627.50	1.00
Veolia Environnement	Count	2 000	700	700	EUR	21.235	42 470.00	1.66
Vinci SA	Count	1 000	350	350	EUR	32.445	32 445.00	1.27
Voestalpine AG	Count	750	100	350	EUR	19.76	14 820.00	0.58
Vossloh AG	Count	500	150	150	EUR	86.98	43 490.00	1.70
Wartsila Oyj	Count	750	100	350	EUR	23.72	17 790.00	0.70
Anhui Conch Cement Co., Ltd -H-	Count	7 850	1 350	3 500	HKD	48.5	34 897.72	1.36
Beijing Capital International Airport Co., Ltd -H-	Count	78 300	13 600	95 300	HKD	5.4	38 756.20	1.52
China Infrastructure Machinery Holdings Ltd	Count	156 600	91 900	35 300	HKD	3.76	53 971.60	2.11
China Merchants Holdings International Co., Ltd	Count	54 000	9 350	24 350	HKD	22.2	109 883.47	4.29
China Mobile (Hong Kong) Ltd	Count	15 650	2 700	7 050	HKD	77.6	111 317.05	4.35
China National Building Material Co., Ltd -H-	Count	27 400	4 750	12 350	HKD	15.02	37 722.99	1.47
China Oilfield Services Ltd -H-	Count	15 650	2 700	7 050	HKD	8.44	12 107.17	0.47
Dongfang Electric Corp., Ltd -H-	Count	15 650	2 700	7 050	HKD	27.75	39 807.32	1.56
Jiangsu Expressway Co., Ltd -H-	Count	101 750	17 650	45 900	HKD	5.69	53 067.95	2.07
PetroChina Co., Ltd	Count	31 300	5 400	14 100	HKD	8.6	24 673.37	0.96
Sinotrans Shipping Ltd	Count	117 350	170 350	53 000	HKD	3.37	36 249.22	1.42
Sinotruk Hong Kong Ltd	Count	78 300	13 600	35 300	HKD	7.51	53 899.82	2.11
Zhejiang Expressway Co., Ltd -H-	Count	125 250	21 750	56 500	HKD	6.12	70 261.08	2.75
Komatsu Ltd	Count	2 350	400	1 050	JPY	1 492	25 866.98	1.01
Enersis SA -ADR-	Count	2 800	450	1 250	USD	18.3	36 399.82	1.42
Goodrich Corp.	Count	750	100	350	USD	50.6	26 958.89	1.05
Grupo Aeroportuario del Pacifico SA de CV -ADR-	Count	2 750	450	1 200	USD	25.52	49 854.40	1.95
Grupo Aeroportuario del Sureste SAB de CV -ADR-	Count	1 950	300	850	USD	39.25	54 370.64	2.12
NII Holdings, Inc.	Count	2 100	4 750	2 650	USD	19.49	29 075.11	1.14
OAO Gazprom -ADR-	Count	3 900	650	1 750	USD	20.89	57 875.29	2.26
Tenaris SA -ADR-	Count	7 050	4 200	3 150	USD	27.57	138 075.31	5.40
Yingli Green Energy Holding Co., Ltd -ADR-	Count	7 000	22 100	25 100	USD	13.66	67 926.44	2.65
Securities traded in organized markets							353 696.35	13.82
Equities								
Amec Plc	Count	10 000	10 000		GBP	6.57	77 160.35	3.02
Cia de Saneamento Basico do Estado de Sao Paulo -ADR- ..	Count	3 000	1 050	1 050	USD	30.36	64 701.32	2.52
Gol Linhas Aereas Inteligentes SA -ADR-	Count	15 000	17 100	2 100	USD	5.86	62 442.32	2.44
Larsen & Toubro Ltd -GDR Reg-	Count	3 950	650	2 700	USD	32.45	91 054.61	3.56
Mobile Telesystems OJSC -ADR-	Count	1 200	800	500	USD	37.59	32 043.78	1.25
Vimpel-Communications -ADR-	Count	3 100	3 500	1 400	USD	11.94	26 293.97	1.03
Total securities portfolio							2 156 417.61	84.28
Cash at bank								
EUR deposits	EUR						351 400.19	13.74
Deposits in other EU/EEA currencies							308 021.84	12.05
British pound	GBP	3 262					3 830.55	0.15
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	73 692					6 754.70	0.26
Japanese yen	JPY	57 944					427.49	0.02
Canadian dollar	CAD	899					551.97	0.02
Swiss franc	CHF	549					360.15	0.01
U.S. dollar	USD	44 277					31 453.49	1.23
Other assets								
Dividends receivable							50 977.12	1.99
Other assets							17 904.71	0.70
							33 072.41	1.29

DWS Invest Emerging Infrastructure

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Short-term liabilities							-160.04	-0.01
Loans in other EU/EEA currencies								
Czech Republic	CZK	-120					-4.62	-0.00
Other liabilities							-155.42	-0.01
Net assets of sub-fund							2 558 634.88	100.00
Net asset value per share and number of shares outstanding							Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						77.37	
Class LD	EUR						77.53	
Class NC	EUR						76.95	
Class FC	EUR						78.22	
Class DS1	GBP						113.70	
Number of shares outstanding								
Class LC	Count						11 390	
Class LD	Count						2 342	
Class NC	Count						11 858	
Class FC	Count						5 956	
Class DS1	Count						880	

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
Czech Republic	CZK	25.942490	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Japanese yen	JPY	135.547363	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
				Additions	Disposals
Listed securities				Warrants	
Equities				Warrants on securities	
China COSCO Holdings Co., Ltd	Count	50 000	50 000		
Cosco Pacific Ltd	Count		114 000		
Metso OYJ	Count		3 000		
RHI AG	Count		2 000		
Solar Millennium AG	Count		2 000		
Ternium SA -ADR-	Count	5 000	5 000		
				Equity warrants	
				NTPC Ltd 11/10/2010	Count 15 000

DWS Invest Emerging Markets Bonds (USD)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
Listed securities						3 983 189.00	82.31
Interest-bearing securities							
7.375 % Banque Centrale de Tunisie 2002/2012	USD	200 000	200 000	%	107.1	214 200.00	4.43
6.00 % Brazilian Government International Bond 2006/2017	USD	400 000		200 000	103.75	415 000.00	8.58
7.375 % Colombia Government International Bond 2006/2017	USD	150 000		150 000	108	162 000.00	3.35
11.625 % Indonesia Government International Bond 2009/2019	USD	300 000	300 000		127	381 000.00	7.87
5.625 % Mexico Government International Bond 2006/2017	USD	300 000		200 000	101.55	304 650.00	6.30
7.25 % Panama Government International Bond 2004/2015	USD	100 000		100 000	109.5	109 500.00	2.26
7.125 % Panama Government International Bond 2005/2026	USD	150 000	150 000		103.625	155 437.50	3.21
7.35 % Peru Government International Bond 2005/2025	USD	150 000			107.75	161 625.00	3.34
8.375 % Peruvian Government International Bond 2004/2016	USD	100 000	100 000		115.405	115 405.00	2.38
8.00 % Philippine Government International Bond 2005/2016	USD	250 000	150 000		111.375	278 437.50	5.75
3.75 % Republic of Serbia 2005/2024 *	USD	200 000			88.5	177 000.00	3.66
7.50 % Russia Government International Bond 2000/2030 *	USD	480 000		10 000	98.955	474 984.00	9.82
6.50 % South Africa Government International Bond 2004/2014	USD	200 000	100 000		105.125	210 250.00	4.34
6.75 % Turkey Government Bond 2007/2018	USD	200 000			100	200 000.00	4.13
7.00 % Turkey Government International Bond 2005/2020	USD	250 000			100.5	251 250.00	5.19
6.875 % Turkey Government International Bond 2006/2036	USD	100 000			93	93 000.00	1.92
8.00 % Uruguay Government International Bond 2005/2022	USD	150 000			103.5	155 250.00	3.21
9.00 % Venezuela Government International Bond 2008/2023	USD	200 000	100 000		62.1	124 200.00	2.57
Unlisted securities						76 522.50	1.58
Interest-bearing securities							
0.00 % Central Bank of Nigeria 1988/2010 *	USD	6 000			12.875	772.50	0.01
6.00 % Venezuela Government International Bond 2005/2020	USD	150 000			50.5	75 750.00	1.57
Total securities portfolio						4 059 711.50	83.89
Cash at bank						874 274.93	18.07
Deposits in non-EU/EEA currencies							
U.S. dollar	USD					874 274.93	18.07
Other assets						82 103.99	1.70
Interest receivable						82 103.99	1.70
Short-term liabilities						-177 050.05	-3.66
Other liabilities						-177 050.05	-3.66
Net assets of sub-fund						4 839 040.37	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency	
Net asset value per share							
Class A1		USD				94.55	
Class A2		USD				102.20	
Class E2		USD				103.74	
Number of shares outstanding							
Class A1		Count				43 984	
Class A2		Count				4 725	
Class E2		Count				1 903	

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Emerging Markets Bonds (USD)

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
7.75 % Indonesia Government International Bond 2008/2038	USD	300 000	300 000
6.375 % Intergas Finance BV 2007/2017	USD		200 000
7.75 % Majapahit Holding BV 2006/2016	USD		300 000
6.875 % National Power Corp. 2006/2016	USD		250 000
6.55 % Peru Government International Bond 2007/2037	USD		150 000
5.25 % Petroleos de Venezuela SA 2007/2017	USD		100 000
8.50 % Republic of Ghana 2007/2017	USD		170 000
6.299 % RSHB Capital SA for OJSC Russian Agricultural Bank 2007/2017	USD	200 000	200 000
6.875 % Socialist Republic of Vietnam 2005/2016	USD		100 000
5.875 % South Africa Government International Bond 2007/2022	USD		150 000
7.00 % Transcredit Finance Plc for JSC Transcreditbank 2007/2010	USD		200 000
6.875 % VTB Capital SA 2008/2018	USD		100 000

DWS Invest Emerging Markets Equities 130/30

Investment portfolio – April 17, 2009 (liquidation date)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Securities traded in organized markets							72 386.72	3.10
Equities								
OAO Gazprom -ADR Reg-	Count	5 500		1 900	USD	17.18	72 386.72	3.10
Total securities portfolio							72 386.72	3.10
Cash at bank								
Deposits in non-EU/EEA currencies							2 235 468.82	95.79
Hong Kong dollar	HKD	7 076 073					699 443.12	29.96
Canadian dollar	CAD	74 580					47 120.91	2.02
New Taiwan dollar	TWD	8 054 606					182 498.50	7.83
South African rand	ZAR	7 161					614.95	0.03
South Korean won	KRW	442 106 280					254 317.93	10.90
U.S. dollar	USD	1 372 541					1 051 473.41	45.05
Other assets								
Dividends receivable							3 373.43	0.14
Other assets							527 376.61	22.60
Short-term liabilities								
EUR loans	EUR						-504 808.15	-21.63
							-178 553.86	-7.65
Loans in non-EU/EEA currencies								
Brazilian real	BRL	-393 799					-138 274.80	-5.92
Indonesian rupiah	IDR	-2 626 782 593					-187 979.49	-8.06
Net assets of sub-fund							2 333 797.43	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LS	EUR						54.52	
Class LC	EUR						0.40	
Class NC	EUR						53.51	
Class FC	EUR						55.16	
Class A2	USD						41.22	
Class E2	USD						41.90	
Number of shares outstanding								
Class LC	Count						14 122	
Class LS	Count						1	
Class NC	Count						5 478	
Class FC	Count						9 003	
Class A2	Count						9 532	
Class E2	Count						9 101	

Exchange rates (indirect quotes)

As of April 17, 2009

Brazilian real	BRL	2.847948	= EUR	1
Canadian dollar	CAD	1.582737	= EUR	1
Hong Kong dollar	HKD	10.116724	= EUR	1
Indonesian rupiah	IDR	13 973.772906	= EUR	1
South Korean won	KRW	1 738.400006	= EUR	1
New Taiwan dollar	TWD	44.135193	= EUR	1
U.S. dollar	USD	1.305350	= EUR	1
South African rand	ZAR	11.644702	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of April 17, 2009

DWS Invest Emerging Markets Equities 130/30

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Equities			
AES Tiete SA -Pref-	Count	4 800	4 800	MTN Group Ltd	Count		3 000
America Movil SAB de CV -ADR L-	Count		4 300	Naspers Ltd -N-	Count	2 200	2 200
Anhui Conch Cement Co., Ltd -H-	Count		12 000	NHN Corp.	Count		490
Banco do Estado do Rio Grande do Sul -Pref-	Count		20 000	NovaTek OAO -GDR Reg-	Count		1 000
BMB Munai, Inc.	Count		10 000	NWS Holdings Ltd	Count		27 000
Brascan Residential Properties SA	Count	40 000	40 000	OAQ Gazprom -ADR-	Count	1 900	2 500
Bright LED Electronics Corp.	Count		30 200	Pacific Basin Shipping Ltd	Count	75 000	75 000
Chaoda Modern Agriculture	Count	60 000	60 000	Perusahaan Gas Negara PT	Count		375 000
China Infrastructure Machinery Holdings Ltd	Count		90 000	Ping An Insurance Group Co. of China Ltd	Count		10 000
China Insurance International Holdings Co., Ltd	Count		40 000	Ports Design Ltd	Count		20 000
China Life Insurance Co., Ltd -H-	Count	12 000	37 000	POSCO	Count	175	175
China Mobile (Hong Kong) Ltd	Count		19 000	Reliance Industries Ltd -GDR- 144A	Count	250	1 000
China Overseas Land & Investment Ltd	Count		90 000	Rosneft Oil Co. -GDR-	Count	5 000	25 000
China Overseas Land & Investment Ltd - Rights Exp 21Jan09	Count		3 600	Samsung Electronics Co., Ltd	Count	250	250
China Petroleum & Chemical Corp. -H-	Count		50 000	Sberbank RF	Count		70 000
Chroma Ate, Inc.	Count		67 832	Simple Technology Co., Ltd	Count	10 000	10 000
CNOOC Ltd -ADR-	Count	250	500	SouthGobi Energy Resources Ltd	Count		6 600
Depa Ltd	Count		30 000	Tambang Batubara Bukit Asam Tbk PT	Count	50 000	125 000
Empresas ICA SAB de CV	Count		12 000	Tata Motors Ltd	Count	20 000	20 000
Gafisa SA	Count	6 500	6 500	Thai Oil Pcl	Count		44 000
Genomma Lab Internacional SA de CV -B-	Count		28 000	TMK OAO -GDR-	Count		3 000
Great Wall Enterprise Co.	Count		58 762	U-Ming Marine Transport Corp.	Count	20 000	20 000
High Tech Computer Corp.	Count	4 000	4 000	Uralkali -GDR-	Count		6 000
Himax Technologies, Inc. -ADR-	Count		15 000	Vale SA -ADR-	Count	2 500	7 500
Hite Brewery Co., Ltd	Count		459	Wistron Corp. -GDR Reg-	Count		4 502
ICICI Bank Ltd -ADR-	Count	1 750	4 750	Wumart Stores, Inc.	Count	60 000	60 000
Industrial & Commercial Bank of China Asia Ltd	Count		50 000	Securities traded in organized markets			
Industrial & Commercial Bank of China -H-	Count		100 000	Equities			
Integra Group Holdings -Reg- 144A	Count		20 000	Banco Bradesco SA -ADR-	Count		6 500
JBS SA	Count		30 000	Cia de Bebidas das Américas -ADR-	Count		1 100
KazMunaiGas Exploration Production -GDR-	Count		8 000	Cia de Saneamento Basico do Estado de Sao Paulo -ADR-	Count		1 500
KT&G Corp.	Count		1 100	Grupo Televisa SA -ADR-	Count		2 000
LG Dacom Corp.	Count		4 100	HON HAI Precision Industry Co., Ltd - GDR Reg -	Count	17 700	20 000
Lotte Chilsung Beverage Co., Ltd	Count		106	Larsen & Toubro Ltd -GDR Reg-	Count	1 250	4 450
LSR Group -Reg- -GDR-	Count		6 000	LUKOIL -ADR-	Count	500	2 000
Magnit OJSC -GDR-	Count		5 000	Mechel -ADR-	Count		2 000
Medco Energi Internasional Tbk PT	Count	250 000	250 000	MMC Norilsk Nickel -ADR-	Count		1 972
Melco International Development	Count		50 000	Mobile Telesystems OJSC -ADR-	Count		1 600
Melco PBL Entertainment Macau Ltd -ADR-	Count	3 000	6 000	Petróleo Brasileiro SA -ADR-	Count		1 500
Mint Group Ltd	Count		70 000	Vimpel-Communications -ADR-	Count	2 000	6 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Equity futures	
Contracts sold	
(Underlying(s): TATA Motors)	EUR 45
Equity index futures	
Contracts purchased	
(Underlying(s): Kopsi, SGX Nifty)	EUR 826

DWS Invest Emerging Markets Top Dividend Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							109 228 601.15	67.96
Equities								
Banco do Brasil SA	Count	240 000		100 000	BRL	21.5	1 884 023.26	1.17
BM&FBOVESPA SA	Count	575 000	700 000	125 000	BRL	11.9	2 498 338.98	1.55
Gerdau SA -Pref-	Count	200 000	200 000		BRL	20.94	1 529 125.85	0.95
Souza Cruz SA	Count	90 000			BRL	57.19	1 879 313.20	1.17
Telefonica O2 Czech Republic AS	Count	70 000		20 000	CZK	423	1 141 370.79	0.71
Anta Sports Products Ltd	Count	3 380 000	500 000	1 620 000	HKD	9.6	2 974 223.11	1.85
Cheung Kong Infrastructure Holdings Ltd	Count	400 000		50 000	HKD	27.05	991 774.35	0.62
China Life Insurance Co., Ltd -H-	Count	1 000 000			HKD	28.7	2 630 676.88	1.64
China Mobile (Hong Kong) Ltd	Count	825 000	455 000	320 000	HKD	77.6	5 868 151.00	3.64
China Shenhua Energy Co., Ltd -H-	Count	700 000	800 000	100 000	HKD	28.35	1 819 016.82	1.13
CLP Holdings Ltd	Count	200 000		40 000	HKD	51.45	943 193.91	0.59
Cosco Pacific Ltd	Count	2 500 000	400 000	1 400 000	HKD	8.7	1 993 631.43	1.24
Esprit Holdings Ltd	Count	550 000	550 000		HKD	43.45	2 190 473.89	1.36
Hang Seng Bank Ltd	Count	210 000	210 000	75 000	HKD	108.5	2 088 500.79	1.30
Industrial & Commercial Bank of China -H-	Count	8 600 000	3 400 000	1 600 000	HKD	5.41	4 264 629.70	2.64
Jiangsu Expressway Co., Ltd -H-	Count	4 100 000		900 000	HKD	5.69	2 138 364.49	1.33
Pacific Basin Shipping Ltd	Count	3 000 000	3 700 000	4 000 000	HKD	4.94	1 358 419.21	0.85
PetroChina Co., Ltd	Count	2 500 000		600 000	HKD	8.6	1 970 716.13	1.23
Renhe Commercial Holdings Co., Ltd	Count	13 000 000	13 000 000		HKD	1.6	1 906 553.28	1.19
Shanghai Electric Group Corp. -H-	Count	5 800 000	5 800 000		HKD	3.35	1 780 977.41	1.11
Tambang Batubara Bukit Asam Tbk PT	Count	2 200 000	300 000	1 300 000	IDR	11 600	1 776 034.50	1.11
Telekomunikasi Indonesia Tbk PT	Count	3 500 000	4 000 000	500 000	IDR	7 500	1 826 837.99	1.14
Unilever Indonesia Tbk PT	Count	1 700 000			IDR	9 250	1 094 362.95	0.68
CJ CheilJedang Corp.	Count	8 000	1 000	7 000	KRW	149 500	666 912.59	0.41
KB Financial Group, Inc.	Count	63 000	85 000	22 000	KRW	42 800	1 503 564.46	0.94
KT&G Corp.	Count	55 000		5 000	KRW	72 000	2 208 172.10	1.36
LG Dacom Corp.	Count	160 000		90 000	KRW	17 650	1 574 716.67	0.98
POSCO	Count	8 500	2 500		KRW	423 500	2 007 289.78	1.25
Samsung Electronics Co., Ltd	Count	8 600	8 600		KRW	592 000	2 838 950.96	1.77
America Movil SAB de CV -L-	Count	1 900 000	200 000		MXN	25.85	2 654 806.59	1.65
Grupo Mexico SAB de CV -B-	Count	2 485 560	56 989		MXN	14.65	1 968 251.61	1.22
Digi.Com Berhad	Count	240 000			MYR	22.2	1 076 785.02	0.67
Singapore Airlines Ltd	Count	250 000	250 000		SGD	13.3	1 631 785.96	1.02
Bangkok Bank PCL	Count	840 000	280 000	360 000	THB	112	1 961 621.85	1.22
Land and Houses PCL	Count	16 000 000	16 000 000		THB	5.1	1 701 406.71	1.06
PTT Exploration & Production PCL	Count	720 000	950 000	230 000	THB	136	2 041 688.05	1.27
Turk Telekomunikasyon AS	Count	400 000			TRY	4.76	882 354.77	0.55
Turkiye Halk Bankasi AS	Count	620 000	390 000		TRY	6.1	1 752 660.57	1.09
High Tech Computer Corp.	Count	185 000	185 000		TWD	464	1 858 547.20	1.16
MediaTek, Inc.	Count	230 000	230 000		TWD	392	1 952 080.79	1.21
Simple Technology Co., Ltd	Count	400 000	500 000	100 000	TWD	132	1 143 188.40	0.71
Taiwan Semiconductor Manufacturing Co., Ltd	Count	672 000			TWD	54.7	795 866.98	0.50
Wistron Corp.	Count	1 900 000		1 800 000	TWD	54.5	2 241 991.64	1.40
Chunghwa Telecom Co., Ltd -ADR-	Count	166 997	166 997		USD	19.8	2 348 897.01	1.46
Cia Energética de Minas Gerais SA -ADR-	Count	162 500	195 000	162 500	USD	13.83	1 596 488.01	0.99
CPFL Energia SA -ADR-	Count	45 000			USD	49.36	1 577 893.84	0.98
Grupo Aeroportuario del Pacifico SA de CV -ADR-	Count	100 000	100 000		USD	25.52	1 812 887.21	1.13
Hongkong Land Holdings Ltd	Count	700 000	700 000		USD	3.54	1 760 319.17	1.10
ICICI Bank Ltd -ADR-	Count	100 000	100 000		USD	29.6	2 102 721.85	1.31
Itau Unibanco Holding SA -ADR-	Count	172 502	172 503	1	USD	16.16	1 980 275.47	1.23
OAO Gazprom -ADR-	Count	91 500			USD	20.89	1 357 843.29	0.84
Reliance Industries Ltd -GDR- 144A	Count	40 000	5 000	5 000	USD	85.9	2 440 862.25	1.52
Vale SA -ADR-	Count	350 000	30 000	15 000	USD	17.81	4 428 147.50	2.76
Gold Fields Ltd	Count	358 000		72 000	ZAR	95.81	3 159 325.96	1.97
Impala Platinum Holdings Ltd	Count	105 000			ZAR	170.77	1 651 586.97	1.03
Securities traded in organized markets							28 310 195.04	17.62
Equities								
China Construction Bank -H-	Count	9 100 000	4 900 000	1 700 000	HKD	6	5 004 702.35	3.11
Banco Bradesco SA -ADR-	Count	230 000			USD	15	2 450 807.56	1.53
Cia de Saneamento Basico do Estado de Sao Paulo -ADR-	Count	78 000		17 000	USD	30.36	1 682 234.31	1.05
LUKOIL -ADR-	Count	101 000			USD	45.9	3 293 246.01	2.05
Mobile Telesystems OJSC -ADR-	Count	140 000			USD	37.59	3 738 440.53	2.33
OAO Gazprom -ADR Reg-	Count	220 500			USD	20.89	3 272 179.72	2.04
Petróleo Brasileiro SA -ADR-	Count	230 000		20 000	USD	41.81	6 831 217.58	4.24
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	300 000		220 000	USD	9.56	2 037 366.98	1.27
Total securities portfolio							137 538 796.19	85.58

DWS Invest Emerging Markets Top Dividend Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							16 431 084.50	10.22
Receivables/payables								
Warrants on securities								
Equity warrants								
China Steel Corp. 03/08/2009	Count	2 799 900	1 762 626		USD	0.859	1 709 517.16	1.06
Colgate Palmolive (India) Ltd 25/10/2012	Count	115 000		35 000	USD	12.731	1 040 073.71	0.65
GAIL India Ltd 24/01/2017	Count	575 000		100 000	USD	5.975	2 440 391.62	1.52
GlaxoSmithKline Pharmaceuticals Ltd 31/01/2011	Count	50 000			USD	24.929	885 434.15	0.55
Hindustan Unilever Ltd 30/12/2010	Count	500 000	100 000	260 000	USD	5.584	1 983 367.52	1.23
Indiabulls Real Estate Ltd 08/01/2014	Count	510 000	510 000		USD	4.455	1 614 089.07	1.00
Nestle India Ltd 30/09/2010	Count	36 000			USD	41.783	1 068 535.64	0.66
Taiwan Cement Corp. 04/04/2017	Count	2 013 302			USD	0.957	1 368 751.45	0.85
Taiwan Mobile Co., Ltd 29/11/2010	Count	1 988 002		700 000	USD	1.707	2 410 402.48	1.50
Union Bank Of India 06/08/2010	Count	600 000	600 000		USD	4.482	1 910 521.70	1.19
Cash at bank							8 712 169.50	5.43
EUR deposits								
EUR								
2 081 675.11								
1.30								
Deposits in other EU/EEA currencies								
Czech Republic								
CZK		8 405 883					324 019.89	0.20
Deposits in non-EU/EEA currencies								
Egyptian pound	EGP	72 309					9 183.36	0.01
Brazilian real	BRL	1 650 135					602 498.53	0.37
Indonesian rupiah	IDR	697 137 864					48 516.50	0.03
Malaysian ringgit	MYR	1 725					348.62	0.00
Mexican peso	MXN	205 082					11 085.25	0.01
New Taiwan dollar	TWD	34 764 987					752 707.01	0.47
Singapore dollar	SGD	186 059					91 310.91	0.06
South African rand	ZAR	5 508 690					507 398.16	0.32
South Korean won	KRW	5 835 741 807					3 254 121.78	2.02
Thai baht	THB	16 282 124					339 491.60	0.21
Turkish lira	TRY	1 488 521					689 812.78	0.43
Other assets							1 367 432.24	0.85
Dividends receivable								
1 025 664.67								
0.64								
Other assets								
341 767.57								
0.21								
Short-term liabilities							-3 341 736.81	-2.08
Loans in non-EU/EEA currencies								
Hong Kong dollar								
HKD		-3 180 621					-291 539.59	-0.18
U.S. dollar								
USD		-306 177					-217 501.37	-0.14
Other liabilities								
-2 832 695.85								
-1.76								
Net assets of sub-fund							160 707 745.62	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						68.80	
Class LD	EUR						80.43	
Class NC	EUR						67.57	
Class FC	EUR						69.70	
Class E2	USD						95.90	
Number of shares outstanding								
Class LC	Count						1 888 041	
Class LD	Count						70 868	
Class NC	Count						19 379	
Class FC	Count						337 636	
Class E2	Count						3 858	

DWS Invest Emerging Markets Top Dividend Plus

Exchange rates (indirect quotes)

As of June 30, 2009

Brazilian real	BRL	2.738820	=	EUR	1
Czech Republic	CZK	25.942490	=	EUR	1
Egyptian pound	EGP	7.873966	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Indonesian rupiah	IDR	14.369.090303	=	EUR	1
South Korean won	KRW	1.793.338486	=	EUR	1
Mexican peso	MXN	18.500406	=	EUR	1
Malaysian ringgit	MYR	4.948063	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
Thai baht	THB	47.960314	=	EUR	1
Turkish lira	TRY	2.157862	=	EUR	1
New Taiwan dollar	TWD	46.186613	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1
South African rand	ZAR	10.856740	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	Additions	Disposals
Listed securities				Warrants		
Equities				Warrants on securities		
Barloworld Ltd	Count		365 000	Equity warrants		
Brasil Telecom Participacoes SA -ADR-	Count		46 000	Delta Electronics, Inc. 24/01/2017	Count	1 258 768
China Green Holdings Ltd	Count		1 495 000	Oil & Natural Gas Corp., Ltd 18/02/2014	Count	130 000
China Petroleum & Chemical Corp. -H-	Count		3 650 000	Oil & Natural Gas Corp., Ltd 03/03/2009	Count	130 000
Chunghwa Telecom Co., Ltd -ADR-	Count		219 918			Value ('000)
Esso Thailand PCL	Count		6 733 400	Futures contracts		
Fubon Financial Holding Co., Ltd	Count	3 000 000	3 000 000	Equity index futures		
Gerdau SA	Count	40 600	40 600	Contracts purchased		
Harbin Power Equipment Co., Ltd -H-	Count		3 300 000	(Underlying(s): Kospi 200)	EUR	19 926
HongKong Electric Holdings	Count		300 000			
Macronix International	Count		6 615 965			
PTT Exploration & Production PCL	Count	950 000	950 000			
Public Bank Bhd	Count	12 857	462 857			
Sberbank RF	Count		1 430 000			
SK Telecom Co., Ltd	Count	13 000	13 000			
SMRT Corp., Ltd	Count		900 000			
S-Oil Corp.	Count		40 000			
Tatneft -GDR-	Count		28 000			
Telecomunicacoes de Sao Paulo -ADR-	Count		90 000			
Tupras Turkiye Petrol Rafine	Count		53 000			
Turk Traktor ve Ziraat Makineleri AS	Count		46 000			
Securities traded in organized markets						
Equities						
AU Optronics Corp. -ADR-	Count	70 000	219 999			
Unibanco - Uniao de Bancos Brasileiros						
SA -ADR-	Count		30 000			

DWS Invest Emerging Yield Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						17 690 088.01	71.43
Interest-bearing securities							
5.04 % Orco Property Group 2006/2011 *	CZK	100 000 000			35	1 349 138.05	5.45
11.00 % Brazilian Government International Bond 2000/2010	EUR	1 400 000	1 400 000		105.175	1 472 450.00	5.95
1.666 % Corp Andina de Fomento (MTN) 2006/2011 *	EUR	1 200 000			88	1 056 000.00	4.26
7.80 % Gaz Capital for Gazprom (MTN) 2003/2010	EUR	1 000 000		1 500 000	103.1	1 031 000.00	4.16
4.00 % Hungary Government International Bond 2003/2010	EUR	1 000 000	1 000 000		99.605	996 050.00	4.02
5.75 % Romania Government International Bond 2003/2010	EUR	1 000 000			102.03	1 020 300.00	4.12
0.00 % Depfa Bank Plc (MTN) 2005/2015	MXN	130 000 000			38.73	2 721 507.83	10.99
1.848 % Emirates Airline 2006/2011 *	SGD	10 000 000			98.35	4 826 651.10	19.49
15.00 % International Bank for Reconstruction & Development (MTN) 2008/2009	TRY	4 000 000			100.263	1 858 561.68	7.50
0.00 % Citigroup Funding, Inc./USD/UAH FX Linked Note, UAH yield (MTN) 2005/2010 *	USD	8 700 000		2 300 000	21.98	1 358 429.35	5.49
Total securities portfolio						17 690 088.01	71.43
Derivatives (Minus signs denote short positions)							
Currency derivatives Receivables/payables						455 724.38	1.85
Currency futures (short)							
Open positions							
Mexican peso (for U.S. dollar) 17.7 million						-12 076.54	-0.05
Polish zloty 7 million						27 770.34	0.11
Singapore dollar (for U.S. dollar) 4 million						-33 629.55	-0.14
Czech Republic 36.1 million						-44 235.20	-0.18
U.S. dollar 15.6 million						347 204.56	1.40
Closed positions							
Polish zloty 6.6 million						34 654.97	0.15
U.S. dollar 2.1 million						18 733.97	0.08
Currency futures (long)							
Open positions							
Brazilian real (for U.S. dollar) 6.4 million						157 845.86	0.64
Hong Kong dollar (for U.S. dollar) 40 million						-1 489.87	-0.01
Indian rupee (for U.S. dollar) 225.4 million						111 414.55	0.45
Russian rouble (for U.S. dollar) 65 million						51 303.75	0.21
Turkish lira (for U.S. dollar) 3 million						38 396.43	0.16
Closed positions							
Chinese yuan renminbi (for U.S. dollar) 33 million						-95 356.58	-0.39
Ukrainian hryvnia (for U.S. dollar) 18.5 million						-144 812.31	-0.58
Cash, money market instruments and money market funds						3 000 000.00	12.12
DZ Bank EUR 0.75% 08/07/2009						3 000 000.00	12.12
Cash at bank						2 681 895.82	10.83
EUR deposits	EUR					1 829 577.70	7.39
Deposits in other EU/EEA currencies							
New Romanian leu	RON	917				217.93	0.00
Polish zloty	PLN	18 476				4 142.36	0.02
Czech Republic	CZK	95 362				3 675.91	0.01
Deposits in non-EU/EEA currencies							
Argentinean peso	ARS	3 982 284				745 190.86	3.01
Singapore dollar	SGD	137 159				67 312.67	0.27
US Dollar	USD	44 734				31 778.39	0.13
Other assets						946 275.38	3.82
Interest receivable						890 263.06	3.59
Other assets						56 012.32	0.23
Short-term liabilities						-9 161.80	-0.05
Other liabilities						-9 161.80	-0.05
Net assets of sub-fund						24 764 821.79	100.00

DWS Invest Emerging Yield Plus

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	72.25
Class LD	EUR	60.61
Class NC	EUR	68.85
Class FC	EUR	74.01
Class FD	EUR	60.67
Number of shares outstanding		
Class LC	Count	158 143
Class LD	Count	132 233
Class NC	Count	36 368
Class FC	Count	37 899
Class FD	Count	253

Exchange rates (indirect quotes)

As of June 30, 2009

Argentinean peso	ARS	5.343978	= EUR	1
Brazilian real	BRL	2.738820	= EUR	1
Chinese yuan renminbi	CNY	9.615571	= EUR	1
Czech Republic	CZK	25.942490	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Indian rupee	INR	67.435834	= EUR	1
Mexican peso	MXN	18.500406	= EUR	1
Polish zloty	PLN	4.460225	= EUR	1
New Romanian leu	RON	4.207472	= EUR	1
Russian rouble	RUB	43.801970	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
Turkish lira	TRY	2.157862	= EUR	1
Ukrainian hryvnia	UAH	10.867438	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
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Listed securities

Interest-bearing securities

4.375 % Hungary Government International Bond 1999/2009	EUR		2 000 000
3.875 % Poland Government International Bond (MTN) 2004/2009	EUR		5 000 000
6.30 % TuranAlem Finance BV (MTN) 2006/2011	PLN		6 000 000

Securities traded in organized markets

Interest-bearing securities

9.125 % South Africa Government International Bond 1999/2009	USD		2 000 000
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DWS Invest Emerging Yield Plus

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (short)		
Futures contracts to sell currencies		
Brazilian real	EUR	14 372
Chilean peso	EUR	3 716
Hong Kong dollar	EUR	11 639
Indian rupee	EUR	28 968
Mexican peso	EUR	10 567
New Romanian leu	EUR	1 968
Polish zloty	EUR	9 916
Russian rouble	EUR	2 901
Singapore dollar	EUR	7 619
South African rand	EUR	13 393
Czech koruna	EUR	9 352
Turkish lira	EUR	27 488
Hungarian forint	EUR	3 319
U.S. dollar	EUR	136 550
Currency futures (long)		
Futures contracts to purchase currencies		
Brazilian real	EUR	17 732
Chilean peso	EUR	3 703

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Hong Kong dollar	EUR	7 858
Indian rupee	EUR	25 561
Mexican peso	EUR	11 434
New Romanian leu	EUR	1 992
Polish zloty	EUR	8 907
Russian rouble	EUR	3 098
Singapore dollar	EUR	6 891
South African rand	EUR	11 685
Czech koruna	EUR	13 002
Turkish lira	EUR	25 794
Hungarian forint	EUR	3 363
U.S. dollar	EUR	160 011
Option contracts		
Currency options		
Put options purchased (Underlying(s): ZAR/USD, USD/EUR)	EUR	46

DWS Invest Energy

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							19 523 655.03	95.01
Equities								
Canadian Natural Resources Ltd	Count	18 900	38 400	28 500	CAD	61.46	713 322.95	3.47
Husky Energy, Inc.	Count	20 000	20 000		CAD	32.69	401 491.87	1.95
Nexen, Inc.	Count	27 050	53 550	56 500	CAD	25.23	419 098.74	2.04
Suncor Energy, Inc.	Count	37 300	25 300	18 000	CAD	35.74	818 644.25	3.98
Talisman Energy, Inc.	Count	89 200	89 200	40 000	CAD	16.72	915 868.17	4.46
Cie Generale de Geophysique-Veritas	Count	20 000	47 200	27 200	EUR	13.13	262 600.00	1.28
Galp Energia SGPS SA	Count	40 600	5 600	10 000	EUR	10.09	409 654.00	1.99
OMV AG	Count	13 000	25 000	12 000	EUR	27.63	359 190.00	1.75
Repsol YPF SA	Count	39 000	46 000	17 000	EUR	16.125	628 875.00	3.06
Total SA	Count	22 000	50 000	53 000	EUR	39.035	858 770.00	4.18
BG Group Plc	Count	69 000	19 000	10 000	GBP	10.31	835 480.94	4.07
Tullow Oil Plc	Count	52 000	62 000	10 000	GBP	9.51	580 781.34	2.83
Statoil ASA	Count	60 000	97 000	57 000	NOK	128.7	853 383.12	4.15
Anadarko Petroleum Corp.	Count	17 850	20 350	10 500	USD	45.9	582 024.18	2.83
Apache Corp.	Count	10 000	23 000	13 000	USD	72.78	517 013.84	2.52
Baker Hughes, Inc.	Count	15 000	5 000	2 000	USD	37.2	396 391.49	1.93
ConocoPhillips	Count	33 000	68 100	55 100	USD	42.3	991 618.05	4.83
Continental Resources, Inc.	Count	20 000	20 000		USD	28.14	399 801.31	1.95
Diamond Offshore Drilling, Inc.	Count	7 000	7 000		USD	84.72	421 283.17	2.04
EOG Resources, Inc.	Count	13 000	21 000	16 000	USD	68.19	629 729.68	3.06
Exxon Mobil Corp.	Count	28 000	48 000	40 000	USD	70.47	1 401 691.43	6.82
Halliburton Co.	Count	26 300	17 600	10 300	USD	21.07	393 650.13	1.92
Hess Corp.	Count	14 000	8 300	9 300	USD	54.19	538 936.14	2.62
Newfield Exploration Co.	Count	20 000	42 000	22 000	USD	32.9	467 429.39	2.27
Noble Corp.	Count	29 000	29 000		USD	31.41	647 077.13	3.15
OAO Gazprom -ADR-	Count	16 000	16 000		USD	20.89	237 437.08	1.16
Occidental Petroleum Corp.	Count	16 000	5 000	6 000	USD	66.16	751 978.80	3.66
Rosneft Oil Co. -GDR-	Count	100 000	240 000	140 000	USD	5.66	402 074.52	1.96
Schlumberger Ltd	Count	25 000	27 200	16 200	USD	54.78	972 864.05	4.73
Transocean Ltd	Count	5 000	19 000	22 000	USD	76.35	271 187.19	1.32
Weatherford International Ltd	Count	57 000	150 300	93 300	USD	20.11	814 286.14	3.96
XTO Energy, Inc.	Count	23 000	26 250	21 250	USD	38.56	630 020.93	3.07
Securities traded in organized markets							801 279.11	3.90
Equities								
LUKOIL -ADR-	Count	10 000	27 000	17 000	USD	45.9	326 063.97	1.59
Petróleo Brasileiro SA -ADR-	Count	16 000	32 300	31 300	USD	41.81	475 215.14	2.31
Total securities portfolio							20 324 934.14	98.91
Derivatives (Minus signs denote short positions)								
Currency derivatives							92 781.77	0.45
Receivables/payables								
Currency futures (short)								
Closed positions								
U.S. dollar 9 million							92 781.77	0.45
Cash at bank								
EUR deposits							566 113.03	2.75
EUR							42 651.10	0.21
Deposits in other EU/EEA currencies								
British pound							4 859.70	0.02
Deposits in non-EU/EEA currencies								
Australian dollar							107.47	0.00
Canadian dollar							179 932.33	0.87
Norwegian krone							22.17	0.00
U.S. dollar							338 540.26	1.65

DWS Invest Energy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other assets							2 566 193.96	12.49
Dividends receivable							36 378.92	0.18
Other assets							2 529 815.04	12.31
Short-term liabilities							-3 000 683.10	-14.60
Other liabilities							-3 000 683.10	-14.60
Net assets of sub-fund							20 549 339.80	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						95.17	
Class LD	EUR						95.25	
Class NC	EUR						90.59	
Class FC	EUR						101.98	
Class A2	USD						78.86	
Class E2	USD						81.17	
Number of shares outstanding								
Class LC	Count						48 058	
Class LD	Count						5 297	
Class NC	Count						72 477	
Class FC	Count						84 898	
Class A2	Count						2 320	
Class E2	Count						2 038	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
British pound	GBP	0.851474	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Oil Search Ltd	Count	19 300	142 300
Equities				Patterson-UTI Energy, Inc.	Count	35 300	35 300
Acergy SA	Count	50 000	50 000	Peabody Energy Corp.	Count	20 000	35 000
Addax Petroleum Corp.	Count	35 000	35 000	Petro-Canada	Count	5 000	20 000
BJ Services Co.	Count	33 000	33 000	PetroHawk Energy Corp.	Count	10 000	10 000
BP Plc	Count	200 000	200 000	Premier Oil Plc	Count	15 000	15 000
Cabot Oil & Gas Corp.	Count	12 000	12 000	Premier Oil Plc -Rights Exp 06May09	Count	6 666	6 666
Cairn Energy Plc	Count	11 000	11 000	Range Resources Corp.	Count	13 200	13 200
Cameron International Corp.	Count	26 800	26 800	Royal Dutch Shell Plc -A-	Count	30 000	80 000
Chesapeake Energy Corp.	Count	113 000	133 000	RWE AG	Count	14 000	14 000
Chevron Corp.	Count	33 900	48 900	Saipem SpA	Count	70 000	82 000
Devon Energy Corp.	Count	26 150	33 150	Santos Ltd	Count		35 000
DNO ASA	Count	231 600	231 600	Seadrill Ltd	Count	25 000	25 000
E.ON AG	Count	35 000	35 000	Southwestern Energy Co.	Count	14 000	14 000
Enbridge, Inc.	Count	85 000	85 000	Sunoco, Inc.	Count	20 000	20 000
EnCana Corp.	Count	20 500	32 500	Technip SA	Count	39 200	39 200
ENI SpA	Count		20 000	TransCanada Corp.	Count	30 000	30 000
EXCO Resources, Inc.	Count	30 000	30 000	Valero Energy Corp.	Count	65 000	65 000
Helmerich & Payne, Inc.	Count	19 800	19 800	Vallourec	Count	7 000	7 000
Marathon Oil Corp.	Count	10 000	10 000	Weatherford International Ltd	Count	45 000	45 000
Murphy Oil Corp.	Count	10 000	10 000	Woodside Petroleum Ltd	Count	18 000	18 000
Nabors Industries Ltd	Count	45 000	45 000	Interest-bearing securities			
National Oilwell Varco, Inc.	Count	10 000	20 000	3.75% Addax Petroleum Corp. 2007/2012	USD		400 000
Noble Corp.	Count	32 000	32 000				

DWS Invest Euro Bonds (Premium)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						369 108 626.97	95.06
Interest-bearing securities							
3.75 % AIB Mortgage Bank (MTN) 2006/2010	EUR	7 500 000			100.556	7 541 700.00	1.94
3.75 % AIG Mortgage Bank (MTN) 2006/2013	EUR	5 000 000			93.03	4 651 500.00	1.20
5.50 % Banco Bilbao Vizcaya Argentaria SA 1999/2009	EUR	7 000 000			101.018	7 071 280.02	1.82
4.00 % Banco Bilbao Vizcaya Argentaria SA 2005/2025	EUR	3 000 000		2 000 000	86.972	2 609 168.64	0.67
4.75 % Banco Comercial Portugues SA (MTN) 2007/2017	EUR	5 000 000	5 000 000		98.175	4 908 750.00	1.26
2.75 % Banco Espanol de Credito SA 2005/2012	EUR	7 000 000			98.115	6 868 050.00	1.77
4.375 % Banco Espirito Santo SA (MTN) 2008/2011	EUR	10 000 000			102.371	10 237 100.00	2.64
4.50 % Banco Santander SA 2004/2016	EUR	5 000 000			100.55	5 027 500.00	1.29
4.625 % Bayer Capital Corp BV (MTN) 2009/2014	EUR	1 490 000	1 490 000		103.953	1 548 899.70	0.40
3.25 % Belgium Government Bond 2006/2016	EUR	9 000 000			97.915	8 812 350.00	2.27
4.00 % BNP Paribas Covered Bonds SA 2007/2010	EUR	5 000 000			101.834	5 091 700.00	1.31
4.00 % Bundesobligation 2008/2013	EUR	10 000 000			106.368	10 636 750.00	2.74
3.50 % Bundesrepublik Deutschland 2005/2016	EUR	21 050 000			103.165	21 716 232.50	5.59
4.00 % Bundesrepublik Deutschland 2006/2016	EUR	10 000 000			105.8	10 580 000.00	2.72
3.75 % Bundesrepublik Deutschland 2008/2019	EUR	10 000 000	10 000 000		103.179	10 317 900.00	2.66
4.875 % Caixa d'Estalvis de Catalunya 2007/2017	EUR	12 000 000			96.42	11 570 400.00	2.98
3.875 % Caixa Geral de Depositos SA 2006/2016	EUR	8 000 000	8 000 000		95.166	7 613 313.52	1.96
4.625 % Czech Republic International (MTN) 2004/2014	EUR	5 300 000			101.144	5 360 632.00	1.38
1.318 % Danske Bank A/S (MTN) 2005/2010 *	EUR	2 000 000			99.969	1 999 370.00	0.51
4.50 % Deutsche Bank AG (MTN) 2008/2011	EUR	2 000 000			103.534	2 070 680.00	0.53
3.25 % Deutsche Telekom International Finance BV (MTN) 2005/2010	EUR	2 000 000			100.801	2 016 010.00	0.52
4.50 % Federal State of North Rhine Westphalia 2007/2018	EUR	7 000 000			104.295	7 300 655.39	1.88
5.375 % Finland Government Bond 2002/2013	EUR	10 000 000			110.88	11 088 000.00	2.86
3.50 % Government of France 2005/2015	EUR	2 000 000			102.72	2 054 400.00	0.53
3.25 % Government of France 2006/2016	EUR	8 000 000			100.287	8 022 960.00	2.07
4.60 % Hellenic Republic Government Bond 2003/2013	EUR	7 000 000	7 000 000		104.88	7 341 600.00	1.89
4.50 % Hellenic Republic Government Bond 2004/2014	EUR	10 000 000			104.095	10 409 500.00	2.68
4.10 % Hellenic Republic Government Bond 2007/2012	EUR	22 000 000	25 000 000	3 000 000	103.37	22 741 400.00	5.86
6.00 % Hellenic Republic Government Bond 2009/2019	EUR	5 000 000	5 000 000		107.145	5 357 250.00	1.38
4.40 % Ireland Government Bond 2008/2019	EUR	3 000 000	3 000 000		90.825	2 724 750.00	0.70
5.90 % Ireland Government Bond 2009/2019	EUR	4 000 000	4 000 000		101.15	4 046 000.00	1.04
4.25 % Italy Buoni Poliennali Del Tesoro 2003/2013	EUR	22 500 000	12 500 000		104.895	23 601 375.00	6.08
3.75 % Italy Buoni Poliennali Del Tesoro 2006/2016	EUR	13 000 000			100.97	13 126 100.00	3.38
3.75 % Italy Buoni Poliennali Del Tesoro 2006/2021	EUR	5 000 000			92.025	4 601 250.00	1.19
1.845 % JP Morgan Chase & Co. (MTN) 2005/2015 *	EUR	3 000 000			83.5	2 505 000.00	0.65
3.75 % Kingdom of Belgium 2005/2015	EUR	13 000 000			102.22	13 288 600.00	3.42
3.875 % La Caja de Ahorros y Pensiones de Barcelona 2005/2025	EUR	5 000 000			81.931	4 096 563.00	1.06
4.375 % Nationwide Building Society (MTN) 2007/2022	EUR	11 000 000			84.512	9 296 320.00	2.39
3.25 % Netherlands Government Bond 2005/2015	EUR	11 000 000			100.825	11 090 750.00	2.86
4.00 % Netherlands Government Bond 2006/2016	EUR	8 000 000			103.87	8 309 600.00	2.14
4.50 % OTP Mortgage Bank (MTN) 2008/2010	EUR	5 000 000			98.053	4 902 650.00	1.26
3.35 % Portugal Obrigaçoes do Tesouro OT 2005/2015	EUR	14 000 000			98.858	13 840 050.00	3.56
3.85 % Portugal Obrigaçoes do Tesouro OT 2005/2021	EUR	3 500 000			94.885	3 320 975.00	0.86
3.50 % Republic of Austria 2005/2015	EUR	2 000 000			100.36	2 007 200.00	0.52
3.75 % Stadshypotek AB (MTN) 2006/2013	EUR	5 000 000			100.671	5 033 525.00	1.30
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	860 000	860 000		102.252	879 367.20	0.23
4.00 % Yorkshire Building Society (MTN) 2006/2011	EUR	10 000 000			97.99	9 799 000.00	2.52
4.25 % Yorkshire Building Society (MTN) 2007/2010	EUR	10 000 000			100.745	10 074 500.00	2.59
Total securities portfolio						369 108 626.97	95.06
Derivatives (Minus signs denote short positions)							
Interest rate derivatives						-758 523.46	-0.20
Receivables/payables							
Interest rate futures							
Euribor 3 Month Futures 06/2010 98.06 EUR	Count	38	38			29 925.00	0.01
Germany Federal Republic Notes 10 year Futures 09/2009 118.85 EUR	Count	100	120	20		201 800.00	0.05
Germany Federal Republic Bonds 2 year Futures 09/2009 107.55 EUR	Count	-872	90	962		-269 735.60	-0.07
UK Treasury Notes Futures 09/2009 116.55 GBP	Count	20	20			31 678.73	0.01
US Treasury Notes 2 year Futures 09/2009 107.9 USD	Count	40	40			6 408.41	0.00
Option contracts							
Options on bond index futures							
Call OGBL Future 07/2009 basis 120.5 EUR	Count	-600				-148 500.00	-0.04
Call OGBL Future 07/2009 basis 121 EUR	Count	-620				-39 900.00	-0.01
Put OGBL Future 09/2009 basis 118 EUR	Count	-20				4 200.00	0.00
Call OGBL Future 09/2009 basis 122 EUR	Count	-200				-24 000.00	-0.01
Put OGBM Future 08/2009 basis 113 EUR	Count	-20				8 400.00	0.00

DWS Invest Euro Bonds (Premium)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Call OGBM Future 07/2009 basis 114.5 EUR	Count	-20				-15 400.00	-0.00
Call OGBL Future 07/2009 basis 119.5 EUR	Count	-300				-348 000.00	-0.09
Call OGBL Future 08/2009 basis 120 EUR	Count	-300				-217 500.00	-0.06
Call OGBL Future 08/2009 basis 121.5 EUR	Count	-500				-8 500.00	-0.00
Call OGBL Future 08/2009 basis 122.5 EUR	Count	-400				-27 000.00	-0.01
Put OGBL Future 09/2009 basis 118.5 EUR	Count	-220				57 600.00	0.02
Swaps						-200 900.19	-0.05
Receivables/payables							
Currency swaps							
BNP 3M USD-Libor / 3.741% 08/07/2019	Count	5 330 000				20 268.17	0.01
DB Hellenic Republic / 0.505% 20/09/2013	Count	11 000 000				-232 638.91	-0.05
SG 6M Euribor / 3.82% 10/06/2019	Count	4 488 000				-61 666.92	-0.02
SG 6M GBP-Libor / 4.05% 02/06/2019	Count	1 120 000				16 069.31	0.00
BNP 3M USD-Libor / 1.502% 08/07/2011	Count	22 980 000				-19 515.95	-0.01
SG 3M USD-Libor / 3.911% 04/06/2019	Count	4 563 000				33 319.61	0.01
SG 6M Euribor / 3.467% 06/05/2019	Count	1 282 000				19 299.36	0.01
Swaption							
CS Swaption 10 Forward 07/2009	Count	8 508 695				6 035.63	0.00
CS Swaption 20 Forward 07/2009	Count	8 668 907				17 929.51	0.00
Cash at bank						13 486 429.43	3.48
EUR deposits	EUR					11 584 557.31	2.98
Deposits in other EU/EEA currencies							
British pound	GBP	295 374				346 897.77	0.09
Polish zloty	PLN	1 175 000				263 439.64	0.07
Swedish krona	SEK	1 949 390				179 885.76	0.05
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	1 564 867				1 111 648.95	0.29
Other assets						39 718 468.83	10.23
Interest receivable						7 410 526.27	1.91
Other assets						32 307 942.56	8.32
Short-term liabilities						-33 079 828.01	-8.52
Other liabilities						-33 079 828.01	-8.52
Net assets of sub-fund						388 274 273.57	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					108.17	
Class LD	EUR					101.03	
Class NC	EUR					106.66	
Class FC	EUR					109.66	
Number of shares outstanding							
Class LC	Count					1 356 162	
Class LD	Count					1 696 736	
Class NC	Count					140 774	
Class FC	Count					502 903	

Exchange rates (indirect quotes)

As of June 30, 2009

British pound	GBP	0.851474	= EUR	1
Polish zloty	PLN	4.460224	= EUR	1
Swedish krona	SEK	10.836820	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Euro Bonds (Premium)

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
3.50 % AIB Mortgage Bank (MTN) 2006/2009	EUR		17 000 000
3.75 % BNP Paribas (MTN) 2006/2011	EUR		10 000 000
2.375 % Compagnie de Financement Foncier (MTN) 2005/2009	EUR		5 000 000
4.25 % Compagnie de Financement Foncier (MTN) 2007/2009	EUR		5 000 000
6.00 % Deutsche Telekom International Finance BV (MTN) 2009/2017	EUR	2 550 000	2 550 000
5.50 % E.ON International Finance BV (MTN) 2009/2016	EUR	765 000	765 000
4.875 % E.ON International Finance BV 2009/2014	EUR	2 680 000	2 680 000
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	430 000	430 000
4.375 % GDF Suez 2009/2012	EUR	2 731 000	2 731 000
5.25 % Hellenic Republic Government Bond 2002/2012	EUR	3 000 000	3 000 000
4.30 % Hellenic Republic Government Bond 2007/2017	EUR		15 000 000
4.375 % Hungary Government International Bond 1999/2009	EUR		5 000 000
4.00 % Hungary Government International Bond 2003/2010	EUR		3 000 000
2.75 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR		12 000 000
3.50 % Italy Buoni Poliennali Del Tesoro 2006/2011	EUR		12 500 000
2.10 % Italy Buoni Poliennali Del Tesoro 2006/2017	EUR		16 122 450
5.75 % OTP Bank Plc 2008/2011	EUR		4 900 000
3.875 % Poland Government International Bond (MTN) 2004/2009	EUR		13 000 000
1.366 % Rabobank Nederland NV (MTN) 2008/2010 *	EUR		7 000 000
5.75 % Romania Government International Bond 2003/2010	EUR		3 000 000
5.00 % RWWE Finance BV 2009/2015	EUR	1 180 000	1 180 000
4.00 % SEB AG 2007/2009	EUR		5 000 000
3.375 % State of Bavaria Germany 2005/2013	EUR		2 820 000
6.25 % Vodafone Group Plc 2009/2016	EUR	1 571 000	1 571 000
7.00 % Volkswagen International Finance NV (MTN) 2009/2016	EUR	1 260 000	1 260 000
4.25 % United States Treasury Inflation Indexed Bonds 2000/2010	USD		5 152 360
0.875 % United States Treasury Inflation Indexed Bonds 2004/2010	USD	4 536 040	4 536 040

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
Futures contracts		
Interest rate futures		
Contracts sold (Underlying(s): Euro Bund, Euro Schatz, Libor 3-Month)	EUR	1 187 227
Contracts purchased (Underlying(s): Euribor 3-Month, Euro Bund, Euribor, UK Long Gilt)	EUR	331 613
Currency futures (short)		
Futures contracts to sell currencies U.S. dollar	EUR	9 900
Currency futures (long)		
Futures contracts to purchase currencies U.S. dollar	EUR	10 564
Option contracts		
Options on interest rate futures		
Call options sold (Underlying(s): US Treasury Note 10-Year Future)	EUR	22
Put options sold (Underlying(s): US Treasury Note 10-Year Future)	EUR	8
Options on bond index futures		
Call options sold (Underlying(s): OGBL, OGBM, FGBL)	EUR	13 930
Put options sold (Underlying(s): OGBL, OGBM, FGBL)	EUR	5 547
Swaps		
Interest rate swaps		
(Underlying(s): FWSwap 6M GBP Libor, Swap 6M Euribor, Swap 3M USD Libor)	EUR	180 537

DWS Invest Euro Bonds (Short)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						398 305 160.67	92.96
Interest-bearing securities							
5.00 % Nordea Kredit Realkreditaktieselskab 2005/2038	DKK	78 011 805	2 500 000	15 851	% 97.15	10 177 320.92	2.38
4.00 % Nykredit Realkredit A/S 2003/2035	DKK	19 156 802		217 314	% 92.3	2 374 406.34	0.55
6.00 % Nykredit Realkredit A/S 2007/2038	DKK	6 468 010		5 911	% 101.825	884 413.66	0.21
5.75 % Barclays Bank Plc (MTN) 2001/2011	EUR	5 000 000	10 000 000	5 000 000	% 102.288	5 114 423.00	1.19
3.75 % BASF AG (MTN) 2009/2012	EUR	10 000 000	10 000 000		% 102.412	10 241 200.00	2.39
4.75 % BHP Billiton Finance Ltd (MTN) 2009/2012	EUR	3 200 000	3 200 000		% 104.061	3 329 936.00	0.78
4.00 % BNP Paribas Covered Bonds SA 2007/2010	EUR	10 000 000			% 101.834	10 183 400.00	2.38
3.875 % Bradford & Bingley Plc (MTN) 2006/2011	EUR	10 000 000	10 000 000		% 97.393	9 739 346.80	2.27
3.875 % Citigroup, Inc. 2003/2010	EUR	10 000 000	10 000 000		% 99.976	9 997 568.60	2.33
2.75 % Commerzbank AG 2009/2012	EUR	10 000 000	10 000 000		% 101.69	10 168 958.10	2.37
3.625 % Compagnie de Financement Foncier (MTN) 2006/2012	EUR	10 000 000	10 000 000		% 102.367	10 236 700.00	2.39
5.875 % Daimler International Finance BV (MTN) 2008/2011	EUR	5 000 000	5 000 000		% 103.318	5 165 900.00	1.21
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR	10 000 000			% 101.198	10 119 800.00	2.36
5.50 % Deutsche Bank AG 2001/2011	EUR	10 000 000	10 000 000		% 105.73	10 572 986.40	2.47
4.375 % DnB NOR Boligkreditt (MTN) 2007/2010	EUR	6 300 000			% 102.955	6 486 165.00	1.51
7.80 % Gaz Capital for Gazprom (MTN) 2003/2010	EUR	10 000 000			% 103.1	10 310 000.00	2.41
3.75 % German Postal Pensions Securitisation Plc/Bundesrepublik Deutschland 2006/2010	EUR	10 000 000			% 101.236	10 123 633.50	2.36
3.90 % Hellenic Republic Government Bond 2006/2011	EUR	15 000 000	15 000 000		% 103.59	15 538 500.00	3.63
3.00 % Hypothekenbank in Essen AG 2006/2009	EUR	15 000 000			% 100.405	15 060 750.00	3.51
4.00 % Ireland Government Bond 2008/2011	EUR	15 000 000	15 000 000		% 103.64	15 546 000.00	3.63
3.375 % Kreditanstalt fuer Wiederaufbau 2008/2012	EUR	20 000 000	20 000 000		% 103.304	20 660 800.00	4.82
3.75 % Muenchener Hypothekenbank eG (MTN) 2006/2009	EUR	15 000 000			% 100.545	15 081 750.00	3.52
2.50 % Netherlands Government Bond 2009/2012	EUR	10 000 000	10 000 000		% 101.645	10 164 500.00	2.37
3.875 % Northern Rock Plc (MTN) 2006/2011	EUR	10 000 000	10 000 000		% 98.118	9 811 823.00	2.29
4.50 % OTP Mortgage Bank (MTN) 2008/2010	EUR	5 000 000			% 98.053	4 902 650.00	1.14
3.625 % Pfizer Inc. 2009/2013	EUR	3 200 000	3 200 000		% 101.611	3 251 552.00	0.76
3.75 % Rabobank Nederland NV (MTN) 2006/2009	EUR	10 000 000			% 100.631	10 063 050.00	2.35
2.50 % RW E Finance BV (MTN) 2009/2011	EUR	8 150 000	8 150 000		% 100.314	8 175 550.25	1.91
4.50 % Sachsen Bank 2002/2009	EUR	10 000 000			% 100.968	10 096 750.00	2.36
3.00 % Shell International Finance BV (MTN) 2009/2013	EUR	20 000 000	20 000 000		% 100.179	20 035 700.00	4.68
4.25 % Slovenia Government Bond 2009/2012	EUR	10 000 000	10 000 000		% 104.467	10 446 700.00	2.44
4.00 % Swedish Covered Bond Corp. (MTN) 2007/2010	EUR	15 000 000			% 101.361	15 204 075.00	3.55
5.25 % Toyota Motor Credit Corp. (MTN) 2009/2012	EUR	11 800 000	11 800 000		% 104.928	12 381 504.00	2.89
5.375 % UBS AG/London (MTN) 2008/2011	EUR	17 550 000			% 103.111	18 095 980.50	4.22
5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	13 030 000	13 030 000		% 104.692	13 641 367.60	3.18
5.125 % VW Credit Inc. (MTN) 2008/2011	EUR	10 000 000	10 000 000		% 103.215	10 321 500.00	2.41
2.242 % WestLB AG 2000/2010 *	EUR	10 000 000			% 99	9 900 000.00	2.31
4.00 % Yorkshire Building Society (MTN) 2006/2011	EUR	15 000 000	15 000 000		% 97.99	14 698 500.00	3.43
Securities traded in organized markets						1 840 850.21	0.43
Interest-bearing securities							
4.00 % Nykredit Realkredit A/S 2005/2038	DKK	9 612 439		101 690	% 91.9	1 186 258.80	0.28
7.00 % Nykredit Realkredit A/S 2008/2041	DKK	4 749 694		250 256	% 102.63	654 591.41	0.15
Total securities portfolio						400 146 010.88	93.39
Derivatives (Minus signs denote short positions)							
Interest rate derivatives Receivables/payables						-92 000.00	-0.02
Options on bond index futures Call OGBL Future 07/2009 basis 120.5 EUR Call OGBL Future 09/2009 basis 121.5 EUR	Count Count	-300 -150				-84 500.00 -7 500.00	-0.02 -0.00
Cash at bank EUR deposits	EUR					17 961 190.16	4.19
Deposits in other EU/EEA currencies							
British pound	GBP	14 047				16 497.71	0.00
Danish krone	DKK	1 884 316				253 036.97	0.06
Swedish krona	SEK	134 110				12 375.39	0.00
Deposits in non-EU/EEA currencies							
Icelandic krona	ISK	28 901 099				160 823.55	0.04
Norwegian krona	NOK	304 157				33 613.41	0.01
U.S. dollar	USD	75 557				53 674.44	0.01

DWS Invest Euro Bonds (Short)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Other assets						10 996 550.02	2.57
Interest receivable						7 059 493.35	1.65
Other assets						3 937 056.67	0.92
Short-term liabilities						-536 951.85	-0.13
Loans in non-EU/EEA currencies							
South African rand	ZAR	-392				-36.09	-0.00
Other liabilities						-536 915.76	-0.13
Net assets of sub-fund						428 474 799.21	100.00
Net asset value per share and number of shares outstanding						Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					125.06	
Class LD	EUR					102.67	
Class NC	EUR					121.71	
Class FC	EUR					128.57	
Number of shares outstanding							
Class LC	Count					388 694	
Class LD	Count					7 087	
Class NC	Count					2 468 925	
Class FC	Count					611 739	

Exchange rates (indirect quotes)

As of June 30, 2009

Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Icelandic krona	ISK	179.706889	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	Value ('000)
Listed securities				Futures contracts	
Interest-bearing securities				Interest rate futures	
3.75 % Bradford & Bingley Plc (MTN) 2004/2009	EUR		15 000 000	Contracts sold (Underlying(s): Euro Shatz)	EUR 32 220
2.375 % Compagnie de Financement Foncier (MTN) 2005/2009	EUR		5 000 000	Contracts purchased (Underlying(s): Euro Shatz)	EUR 53 900
6.50 % HSBC Finance Corp. (MTN) 2002/2009	EUR		15 000 000	Currency futures (short)	
3.75 % IKB Deutsche Industriebank AG (MTN) 2006/2009	EUR		5 000 000	Futures contracts to sell currencies	
4.00 % Landwirtschaftliche Rentenbank 2007/2009	EUR		10 000 000	Icelandic krona	EUR 2 293
3.50 % Northern Rock Plc (MTN) 2004/2009	EUR		5 000 000	Option contracts	
				Options on bond index futures	
				Call options sold (Underlying(s): OGBL, OGBM, OGBS)	EUR 591
				Put options sold (Underlying(s): OGBL, OGBM, OGBS)	EUR 516

DWS Invest Euro Bonds (X-tra long)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets	
Listed securities						2 962 042.00	84.41	
Interest-bearing securities								
5.00 % Belgium Government Bond 2004/2035	EUR	300 000		500 000	%	105.583	316 749.00	9.03
4.75 % Bundesrepublik Deutschland 2003/2034	EUR	800 000		200 000	%	106.44	851 520.00	24.27
4.25 % Bundesrepublik Deutschland 2007/2039	EUR	700 000	1 000 000	300 000	%	100.738	705 162.50	20.09
5.75 % Government of France 2001/2032	EUR	250 000	500 000	1 000 000	%	119.539	298 847.50	8.52
4.60 % Hellenic Republic Government Bond 2007/2040	EUR	200 000		300 000	%	83.275	166 550.00	4.75
4.00 % Netherlands Government Bond 2005/2037	EUR	500 000		1 000 000	%	94.645	473 225.00	13.48
3.875 % Northern Rock Plc (MTN) 2005/2020	EUR	200 000			%	74.994	149 988.00	4.27
Total securities portfolio								
Derivatives (Minus signs denote short positions)								
Interest rate derivatives						-25 800.00	-0.74	
Receivables/payables								
Interest rate futures								
Germany Federal Republic Notes 10 year Futures 09/2009 118.44 EUR	Count	-20		20		-48 600.00	-1.39	
Germany Federal Republic Notes 30 year Futures 09/2009 92.02 EUR	Count	10	20	10		22 800.00	0.65	
Cash at bank						48 470.13	1.38	
EUR deposits								
Other assets						524 282.89	14.95	
Interest receivable								
Other assets								
Net assets of sub-fund						3 508 995.02	100.00	
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency		
Net asset value per share								
Class LD		EUR				99.47		
Class NC		EUR				105.93		
Class FC		EUR				108.48		
Number of shares outstanding								
Class LD		Count				20 220		
Class NC		Count				4 563		
Class FC		Count				9 352		

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Interest-bearing securities					
4.75 % Barclays Bank Plc (MTN) 2005/2049 *	EUR		400 000		
6.50 % Bundesrepublik Deutschland 1997/2027	EUR		1 500 000		
4.00 % Bundesrepublik Deutschland 2005/2037	EUR		1 100 000		
4.00 % Bundesrepublik Deutschland 2007/2018	EUR		1 700 000		
4.50 % HBOS Treasury Services Plc (MTN) 2006/2021	EUR		500 000		
Futures contracts					
Interest rate futures					
Contracts sold (Underlying(s): Euro Bund)				EUR	5 881
Contracts purchased (Underlying(s): Euro Bund, Federal Republic of Germany 5-Year)				EUR	3 000

DWS Invest Euro Corp Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						83 847 205.81	82.84
Interest-bearing securities							
5.875 % Anglo American Plc (MTN) 2008/2015	EUR	500 000			100.423	502 115.00	0.50
9.375 % ArcelorMittal 2009/2016	EUR	630 000	630 000		105.181	662 637.15	0.65
5.625 % Atlantia SpA (MTN) 2009/2016	EUR	290 000	290 000		104.396	302 748.40	0.30
6.211 % AXA SA (MTN) 2007/2049 *	EUR	1 000 000			64	640 000.00	0.63
5.625 % Banco Espirito Santo SA (MTN) 2009/2014	EUR	900 000	900 000		102.299	920 691.00	0.91
7.40 % Bank of Ireland (MTN) 2001/2049 *	EUR	750 000			41.5	311 250.00	0.31
5.25 % Barclays Bank Plc (MTN) 2009/2014	EUR	1 180 000	1 180 000		103.225	1 218 055.00	1.20
5.125 % BASF Finance Europe NV (MTN) 2009/2015	EUR	1 200 000	1 200 000		104.893	1 258 716.00	1.24
5.875 % BAT International Finance Plc (MTN) 2008/2015	EUR	1 500 000			106.965	1 604 475.00	1.59
4.625 % Bayer Capital Corp BV (MTN) 2009/2014	EUR	250 000	250 000		103.953	259 882.50	0.26
3.875 % Bradford & Bingley Plc (MTN) 2006/2011	EUR	3 500 000	3 500 000		97.393	3 408 771.38	3.37
5.375 % Carrefour SA (MTN) 2008/2015	EUR	800 000		700 000	107.518	860 140.00	0.85
3.625 % Citigroup Funding, Inc. (MTN) 2006/2011	EUR	500 000		500 000	98.877	494 387.31	0.49
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	1 500 000	1 500 000		101.464	1 521 960.00	1.50
3.625 % Credit Suisse Group Finance Guernsey Ltd 2006/2018 *	EUR	1 000 000		1 000 000	89.153	891 530.00	0.88
3.125 % Credit Suisse Group Finance US, Inc. 2005/2012	EUR	1 000 000		500 000	98.912	989 120.00	0.98
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR	1 000 000			101.198	1 011 980.00	1.00
4.75 % Danske Bank A/S (MTN) 2009/2014	EUR	860 000	860 000		100.141	861 212.60	0.85
5.029 % Depfa Funding IV LP 2007/2049 *	EUR	2 000 000			8.5	170 000.00	0.17
4.875 % Deutsche Bahn Finance BV 2009/2019	EUR	1 000 000	1 000 000		102.406	1 024 058.35	1.01
4.50 % DnB NOR Bank ASA (MTN) 2009/2014	EUR	700 000	700 000		100.928	706 492.50	0.70
6.50 % Dong Energy A/S (MTN) 2009/2019	EUR	960 000	960 000		105.933	1 016 952.00	1.00
5.50 % E.ON International Finance BV (MTN) 2009/2016	EUR	510 000	510 000		107.261	547 031.10	0.54
6.25 % EDF SA (MTN) 2009/2021	EUR	500 000	1 200 000	700 000	112.673	563 365.00	0.56
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	645 000	645 000		106.274	685 467.30	0.68
4.75 % EDP Finance BV (MTN) 2009/2016	EUR	800 000	800 000		100.405	803 236.00	0.79
1.108 % Eirles Three Ltd (MTN) 2009/2013 *	EUR	3 670 000	3 670 000		85.55	3 139 685.00	3.10
5.375 % Electricite de France (MTN) 2008/2020	EUR	800 000		700 000	103.806	830 448.00	0.82
3.706 % Fortis Capital Funding 1999/2049 *	EUR	1 740 000	3 480 000	3 480 000	41.5	722 100.00	0.71
5.00 % France Telecom SA (MTN) 2009/2014	EUR	550 000	550 000		105.405	579 727.50	0.57
6.375 % Gas Natural Capital Markets SA (MTN) 2009/2019	EUR	2 250 000	2 250 000		102.538	2 307 105.00	2.28
5.25 % Gas Natural Finance BV 2009/2014	EUR	700 000	700 000		101.106	707 742.00	0.70
5.625 % GDF Suez (MTN) 2009/2016	EUR	1 000 000	1 471 000	471 000	108.676	1 086 760.00	1.07
4.35 % GE Capital European Funding (MTN) 2006/2021	EUR	1 000 000			84.89	848 900.00	0.84
4.625 % General Electric Capital Corp. 2006/2066 *	EUR	1 500 000		500 000	57	855 000.00	0.84
3.875 % GlaxoSmithKline Capital Plc (MTN) 2009/2015	EUR	1 040 000	1 040 000		99.55	1 035 320.00	1.02
6.375 % Goldman Sachs Group, Inc. (MTN) 2008/2018	EUR	500 000			102.399	511 995.00	0.51
1.665 % Goldman Sachs Group, Inc. 2006/2013 *	EUR	1 000 000			90.537	905 370.00	0.89
7.627 % Halifax Group Euro Finance Jersey LP 1999/2049 *	EUR	700 000		750 000	41.5	290 500.00	0.29
9.00 % Holcim Finance Luxembourg SA (MTN) 2009/2014	EUR	610 000	1 220 000	610 000	112.714	687 552.35	0.68
4.50 % HSBC Holdings Plc (MTN) 2009/2014	EUR	830 000	830 000		101.547	842 840.10	0.83
6.00 % HSBC Holdings Plc (MTN) 2009/2019	EUR	1 490 000	1 490 000		100.953	1 504 199.70	1.49
4.375 % HSH Nordbank AG (MTN) 2007/2017 *	EUR	1 875 000			44.5	834 375.00	0.82
6.352 % HT1 Funding GmbH 2006/2049 *	EUR	1 900 000			37.5	712 500.00	0.70
4.875 % Iberdrola Finanzas SAU (MTN) 2009/2014	EUR	900 000	900 000		103.865	934 780.50	0.92
7.95 % IKB International SA 1999/2009	EUR	3 565 000			16.5	588 225.00	0.58
5.00 % Imperial Tobacco Finance Plc (MTN) 2009/2012	EUR	480 000	480 000		101.18	485 664.00	0.48
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	1 160 000	1 160 000		108.93	1 263 588.00	1.25
5.25 % ING Bank NV (MTN) 2008/2018	EUR	1 000 000		500 000	104.94	1 049 400.00	1.04
6.125 % ING Bank NV (MTN) 2008/2023 *	EUR	1 000 000			85.341	853 405.00	0.84
6.625 % Intesa Sanpaolo S.p.A. (MTN) 2008/2018	EUR	1 000 000			96.837	968 370.00	0.96
4.625 % JTI UK Finance Plc (MTN) 2004/2011	EUR	1 000 000		500 000	103.859	1 038 590.00	1.03
7.50 % Koninklijke KPN NV (MTN) 2009/2019	EUR	830 000	830 000		115.205	956 201.50	0.94
3.125 % Korea Electric Power Corp. 2005/2010	EUR	500 000		500 000	100.324	501 617.50	0.50
4.25 % Lehman Brothers Holdings, Inc. (MTN) 2006/2016	EUR	500 000			0.365	1 825.00	0.00
4.375 % Lloyds TSB Bank Plc (MTN) 2009/2011	EUR	400 000	400 212	212	100.654	402 614.00	0.40
1.636 % MESDAG Berlin BV 2007/2019 *	EUR	918 429		2 693	61.39	563 823.25	0.56
6.50 % Morgan Stanley (MTN) 2008/2018	EUR	850 000			99.704	847 484.00	0.84
5.50 % Nokia OYJ (MTN) 2009/2014	EUR	710 000	710 000		106.335	754 978.50	0.75
4.25 % Novartis Finance SA (MTN) 2009/2016	EUR	860 000	860 000		101.889	876 241.10	0.87
5.375 % OTE Plc (MTN) 2008/2011	EUR	400 000			103.48	413 920.00	0.41
5.75 % Pfizer, Inc. 2009/2021	EUR	1 300 000	1 300 000		107.14	1 392 813.50	1.38
5.875 % Philip Morris International, Inc. 2008/2015	EUR	1 050 000			106.91	1 123 494.75	1.11
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	390 000	390 000		105.118	409 960.20	0.41
3.768 % ProPart Funding LP/IKB Deutsche Industriebank 2005/2015	EUR	2 500 000			6	150 000.00	0.15
3.902 % Provide Plc 2006/2049 *	EUR	750 000			67.72	507 900.00	0.50
6.50 % Roche Holdings, Inc. (MTN) 2009/2021	EUR	1 630 000	1 630 000		114.237	1 862 054.95	1.84
5.125 % RTE EDF Transport SA (MTN) 2008/2018	EUR	750 000			102.974	772 305.00	0.76
6.50 % RWE Finance BV (MTN) 2009/2021	EUR	890 000	890 000		113.94	1 014 066.00	1.00
4.50 % Sanofi-Aventis SA (MTN) 2009/2016	EUR	480 000	480 000		103.014	494 464.80	0.49
4.50 % Shell International Finance BV (MTN) 2009/2016	EUR	1 360 000	1 360 000		103.524	1 407 919.60	1.39
5.625 % Siemens Financieringsmaatschappij NV (MTN) 2008/2018	EUR	760 000			108.797	826 853.40	0.82

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Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets	
5.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2017	EUR	750 000	2 950 000	2 200 000	%	105.18	788 850.00	0.78
5.50 % Skandinaviska Enskilda Banken AB (MTN) 2009/2014	EUR	760 000	760 000		%	99.642	757 279.20	0.75
5.75 % Standard Chartered Plc (MTN) 2009/2014	EUR	1 050 000	2 050 000	1 000 000	%	103.146	1 083 033.00	1.07
5.625 % StatoilHydro ASA (MTN) 2009/2021	EUR	600 000	1 300 000	700 000	%	109.299	655 791.44	0.65
7.00 % Swiss Re Treasury US Corp. (MTN) 2009/2014	EUR	1 450 000	1 450 000		%	106.41	1 542 945.00	1.52
7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	1 000 000	1 910 000	910 000	%	111.694	1 116 940.00	1.10
5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	1 350 000	1 350 000		%	105.93	1 430 055.00	1.41
5.125 % TeliaSonera AB (MTN) 2009/2014	EUR	568 000	568 000		%	104.13	591 458.40	0.58
5.125 % Tesco Plc (MTN) 2007/2047	EUR	900 000			%	79.625	716 625.00	0.71
8.50 % ThyssenKrupp Finance Nederland BV (MTN) 2009/2016	EUR	990 000	990 000		%	102.599	1 015 730.10	1.00
6.625 % Toyota Motor Credit Corp. (MTN) 2009/2016	EUR	920 000	920 000		%	111.23	1 023 316.00	1.01
4.50 % UBS AG (Jersey Branch) (MTN) 2004/2019 *	EUR	1 000 000		500 000	%	82.262	822 621.29	0.81
6.00 % UBS AG/London 2008/2018	EUR	1 000 000		710 000	%	104.161	1 041 605.00	1.03
4.125 % UniCredito Italiano SpA (MTN) 2006/2016 *	EUR	1 500 000			%	93.947	1 409 205.00	1.39
6.25 % Vattenfall AB (MTN) 2009/2021	EUR	1 290 000	1 290 000		%	108.385	1 398 166.50	1.38
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	290 000	290 000		%	102.252	296 530.80	0.29
5.125 % Veolia Environnement (MTN) 2007/2022	EUR	1 000 000			%	88.679	886 785.00	0.89
7.00 % Volkswagen International Finance NV (MTN) 2009/2016	EUR	800 000	800 000		%	108.345	866 760.00	0.86
6.00 % BAT International Finance Plc (MTN) 2009/2022	GBP	1 000 000	1 000 000		%	99.197	1 164 997.89	1.15
6.125 % RWE Finance BV (MTN) 2009/2039	GBP	950 000	950 000		%	101.958	1 137 558.40	1.12
Securities traded in organized markets							3 047 912.09	3.01
Interest-bearing securities								
3.375 % Campbell Soup Co. 2009/2014	USD	2 680 000	2 680 000		%	100.047	1 904 710.52	1.88
5.00 % Merck & Co., Inc. 2009/2019	USD	544 000	544 000		%	100.798	389 528.09	0.39
4.949 % Telefonica Emisiones SAU 2009/2015	USD	1 040 000	1 040 000		%	102.014	753 673.48	0.74
Total securities portfolio							86 895 117.90	85.85
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							9 609.51	0.01
Currency futures (short)								
Open positions British pound 1 million							-1 427.01	-0.00
U.S. dollar 0.9 million							11 036.52	0.01
Swaps Receivables/payables							-1 098 316.86	-1.09
Credit default swaps								
Protection seller								
BC Deutsche Bank / 0.215% 20/09/2012	Count	2 000 000					-101 185.94	-0.10
CT Enel / 0.51% 20/09/2009	Count	2 500 000					-3 258.95	-0.00
CT Gaz Capital / 1.7% 20/07/2010	Count	2 000 000					-50 845.10	-0.05
DB Dexia Crédit Local / 1.95% 20/09/2013	Count	750 000					-26 881.64	-0.03
JP Barclays Bank / 0.97% 20/09/2013	Count	1 500 000					-21 861.88	-0.02
JP Telef. Emision S.A.U. / 0.215% 20/09/2009	Count	2 000 000					-2 758.42	-0.00
UBS Arcelor Mittal / 1.8% 20/09/2013	Count	1 000 000					-106 819.06	-0.11
Protection buyer								
BC ITRAXX Europe Sub Fin / 3.75% 20/06/2014	Count	4 500 000					-376 525.57	-0.37
JP Valeo / 5.8% 20/03/2014	Count	2 000 000					-229 860.08	-0.23
MST Kingfisher / 3.4% 20/03/2014	Count	2 000 000					-153 517.40	-0.15
DB Wolters Kluwer / 0.75% 20/12/2013	Count	800 000					-9 306.60	-0.01
JP Wolters Kluwer / 0.78% 20/12/2013	Count	1 200 000					-15 496.22	-0.02
Cash at bank							16 296 533.26	16.10
EUR deposits	EUR						16 296 533.26	16.10
Other assets							16 627 271.50	16.43
Interest receivable							1 322 087.76	1.31
Other assets							15 305 183.74	15.12
Short-term liabilities							-17 506 088.05	-17.30
Other liabilities							-17 506 088.05	-17.30
Net assets of sub-fund							101 224 127.26	100.00

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Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	104.23
Class LD	EUR	84.57
Class NC	EUR	101.30
Class FC	EUR	107.62
Number of shares outstanding		
Class LC	Count	47 457
Class LD	Count	41 154
Class NC	Count	191 230
Class FC	Count	682 277

Exchange rates (indirect quotes)

As of June 30, 2009

British pound	GBP	0.851474	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

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Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Interest-bearing securities							
5.00 % Abbey National Plc 1998/2009	DEM		3 500 000	5.364 % Gaz Capital SA (MTN) 2007/2014	EUR		2 000 000
7.125 % Abbey National Plc 2000/2049 *	EUR		1 500 000	7.25 % Imperial Tobacco Finance Plc (MTN) 2008/2014	EUR		560 000
7.50 % Accor SA 2009/2014	EUR	1 050 000	1 050 000	5.625 % Lloyds TSB Bank Plc (MTN) 1999/2049 *	EUR		2 000 000
7.625 % Adecco International Financial Services BV 2009/2014	EUR	690 000	690 000	7.25 % MAN SE 2009/2016	EUR	300 000	300 000
6.25 % Anglian Water Services Financing Plc (MTN) 2008/2016	EUR		1 210 000	4.625 % Merrill Lynch & Co., Inc. (MTN) 2006/2018	EUR	1 000 000	1 000 000
7.25 % ArcelorMittal 2009/2014	EUR	3 000 000	3 000 000	7.625 % Metro AG 2009/2015	EUR	835 000	835 000
6.875 % Aviva Plc 2008/2038 *	EUR		1 500 000	5.767 % Muenchener Rueckversicherungs AG 2007/2049 *	EUR		1 500 000
5.85 % Banca Intesa SpA (MTN) 2002/2014 *	EUR		1 500 000	6.25 % Nordea Bank AB (MTN) 2008/2018 *	EUR		880 000
4.50 % Banca Monte dei Paschi di Siena SpA (MTN) 2003/2015 *	EUR		1 750 000	4.25 % Norinchukin Finance Ltd (MTN) 2006/2016 *	EUR		1 500 000
7.625 % Banca Popolare di Milano Scarl 2001/2011	EUR		1 000 000	5.50 % Pacific Life Funding LLC (MTN) 2002/2009	EUR		1 550 000
7.875 % Bertelsmann AG 2009/2014	EUR	960 000	960 000	3.75 % Resona Bank Ltd (MTN) 2005/2015 *	EUR		2 000 000
5.25 % British Telecommunications Plc (MTN) 2007/2014	EUR		180 000	5.25 % Royal Bank of Scotland Group Plc (MTN) 2008/2013	EUR		820 000
4.25 % Caja de Ahorros de Valencia Castellon y Alicante 2006/2013	EUR		1 000 000	6.625 % RWE Finance BV (MTN) 2008/2019	EUR		650 000
4.75 % Cemex Finance Europe BV 2007/2014	EUR		1 140 000	8.126 % SanPaolo IMI Capital 2000/2049 *	EUR		1 300 000
4.25 % Cie de Saint-Gobain (MTN) 2006/2011	EUR		350 000	6.75 % Schneider Electric SA (MTN) 2009/201	EUR	300 000	300 000
5.625 % Commerzbank AG (MTN) 2007/2017 *	EUR		1 500 000	7.875 % SG Capital Trust I LLC 2000/2049 *	EUR		1 000 000
5.00 % Commerzbank AG 2009/2014	EUR	3 000 000	3 000 000	6.125 % Societe Generale (MTN) 2008/2018	EUR		1 300 000
8.20 % Credit Agricole SA 2008/2018 *	EUR		250 000	6.25 % Sodexo 2009/2015	EUR	840 000	840 000
7.875 % Daimler International Finance BV 2009/2014	EUR	1 236 000	1 236 000	5.875 % Standard Chartered Bank/ United Kingdom (MTN) 2007/2017	EUR		1 000 000
4.35 % Danica Pension Livsforsikringsaktieselskab 2006/2049 *	EUR		1 500 000	4.875 % Standard Chartered Plc (MTN) 2008/2011	EUR		1 000 000
6.00 % Danske Bank A/S (MTN) 2007/2016 *	EUR		1 000 000	6.575 % Telecom Italia Finance NV (MTN) 1999/2009	EUR		2 000 000
5.983 % Deutsche Postbank Funding Trust IV 2007/2049 *	EUR		500 000	6.375 % Telekom Finanzmanagement GmbH 2009/2016	EUR	1 400 000	1 400 000
6.00 % Deutsche Telekom International Finance BV (MTN) 2009/2017	EUR	1 270 000	1 270 000	6.75 % ThyssenKrupp Finance Nederland BV 2009/2013	EUR	430 000	430 000
4.30 % Dexia Credit Local 2005/2049 *	EUR		1 000 000	3.50 % Total Capital SA (MTN) 2009/2014	EUR	1 600 000	1 600 000
7.068 % DnB NOR Bank ASA 2002/2049 *	EUR		1 500 000	4.50 % Travelers Insurance Co. Institutional Funding Ltd (MTN) 1999/2009	EUR		1 300 000
5.79 % Dresdner Funding Trust II 1999/2011	EUR		2 500 000	4.125 % UBS AG (Jersey Branch) (MTN) 2006/2018 *	EUR		1 000 000
1.973 % Eirles One Ltd (MTN) /DEPFA, LBBW, Bayerische Landesbank, GS 2002/2013 *	EUR		3 000 000	4.875 % UniCredit Spa (MTN) 2008/2013	EUR		1 000 000
5.252 % ELM BV for Swiss Reinsurance Co. 2006/2049 *	EUR		1 000 000	6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR		2 340 000
5.625 % Enel Finance International (MTN) 2007/2027	EUR		600 000	6.875 % Volkswagen Financial Services AG (MTN) 2009/2014	EUR	922 000	922 000
5.294 % Erste Capital Finance Jersey Tier 1 PC (MTN) 2006/2049 *	EUR		1 000 000	4.375 % Wendel Investment 2005/2017	EUR		500 000
4.625 % Export-Import Bank of Korea 2007/2017	EUR		1 000 000	9.75 % Credit Agricole SA 2009/2049	USD	886 000	886 000
				Securities traded in organized markets			
				Interest-bearing securities			
				2.184 % BMORE 2004/2014 *	EUR		2 500 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Interest rate futures	
Contracts sold (Underlying(s): Euro Bond)	EUR 13 267
Contracts purchased (Underlying(s): Euro Bund)	EUR 59 285

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Swaps	
Credit default swaps	
Protection seller	
(Underlying(s): iTRAXX EUROPE Main, DaimlerChrysler, Deutsche Bank, Dexia Cr�dit Local, Mittal Steel, Peugeot, Rio Tinto, Royal Bank of Scotland, Siemens, Swisscom)	EUR 25 585
Protection buyer	
(Underlying(s): iTRAXX EUROPE High Vol., iTRAXX EUROPE Main, Anglo American Capital, Electrolux, E.ON, Honeywell, Sainsbury, Wolters Kluwer)	EUR 59 365

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Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						8 817 322.52	95.92
Interest-bearing securities							
9.375 % ArcelorMittal 2009/2016	EUR	105 000	105 000	%	105.181	110 439.53	1.20
7.375 % Autoroutes du Sud de la France (MTN) 2009/2019	EUR	100 000	100 000	%	109.341	109 341.01	1.19
6.211 % AXA SA (MTN) 2007/2049 *	EUR	150 000		%	64	96 000.00	1.04
6.00 % Banca Monte dei Paschi di Siena SpA (MTN) 2008/2011	EUR	100 000		%	105.59	105 590.00	1.15
4.00 % Bank of Ireland Mortgage Bank 2006/2013	EUR	200 000		%	92.78	185 560.00	2.02
5.125 % BASF Finance Europe NV (MTN) 2009/2015	EUR	100 000	100 000	%	104.893	104 893.00	1.14
4.625 % Bayer Capital Corp BV (MTN) 2009/2014	EUR	50 000	50 000	%	103.953	51 976.50	0.57
5.00 % BNP Paribas (MTN) 2008/2013	EUR	100 000		%	106.244	106 244.00	1.16
5.125 % Carrefour SA (MTN) 2007/2014	EUR	100 000		%	105.548	105 547.50	1.15
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	200 000	200 000	%	101.464	202 928.00	2.21
6.125 % Credit Suisse/London (MTN) 2008/2014	EUR	200 000		%	108.838	217 675.00	2.37
6.375 % Danone Finance (MTN) 2008/2014	EUR	50 000		%	111.025	55 512.50	0.60
4.875 % Deutsche Bahn Finance BV 2009/2019	EUR	50 000	50 000	%	102.406	51 202.92	0.56
6.00 % Deutsche Telekom International Finance BV (MTN) 2009/2017	EUR	80 000	80 000	%	106.35	85 080.00	0.92
6.50 % Dong Energy A/S (MTN) 2009/2019	EUR	80 000	80 000	%	105.933	84 746.00	0.92
3.50 % Dong Energy A/S 2005/2012	EUR	200 000		%	98.449	196 898.00	2.14
5.50 % E.ON International Finance BV (MTN) 2009/2016	EUR	77 000	77 000	%	107.261	82 590.97	0.90
6.25 % EDF SA (MTN) 2009/2021	EUR	100 000	100 000	%	112.673	112 673.00	1.23
4.75 % EDP Finance BV (MTN) 2009/2016	EUR	110 000	110 000	%	100.405	110 444.95	1.20
5.849 % ELM BV for Swiss Life Insurance & Pension Group (MTN) 2007/2049 *	EUR	150 000		%	42.5	63 750.00	0.69
5.00 % France Telecom SA (MTN) 2009/2014	EUR	50 000	50 000	%	105.405	52 702.50	0.57
6.375 % Gas Natural Capital Markets SA (MTN) 2009/2019	EUR	200 000	200 000	%	102.538	205 076.00	2.23
5.25 % Gas Natural Finance BV 2009/2014	EUR	50 000	50 000	%	101.106	50 553.00	0.55
6.605 % Gaz Capital SA (MTN) 2007/2018	EUR	200 000		%	81.75	163 500.00	1.78
5.625 % GDF Suez (MTN) 2009/2016	EUR	147 000	147 000	%	108.676	159 753.72	1.74
6.375 % GDF Suez (MTN) 2009/2021	EUR	61 000	61 000	%	114.691	69 961.21	0.76
4.625 % GE Capital European Funding (MTN) 2007/2010	EUR	100 000		%	101.984	101 983.50	1.11
6.00 % GE Capital European Funding (MTN) 2008/2019	EUR	200 000		%	101.088	202 175.00	2.20
3.875 % GlaxoSmithKline Capital Plc (MTN) 2009/2015	EUR	80 000	80 000	%	99.55	79 640.00	0.87
5.369 % HSBC Capital Funding LP/Jersey Channel Islands 2003/2049 *	EUR	150 000		%	64.5	96 750.00	1.05
4.50 % HSBC Holdings Plc (MTN) 2009/2014	EUR	85 000		%	101.547	86 314.95	0.94
4.375 % HSH Nordbank AG (MTN) 2007/2017 *	EUR	100 000		%	44.5	44 500.00	0.48
5.625 % Iberdrola Finanzas SAU (MTN) 2008/2018	EUR	50 000		%	104.626	52 313.00	0.57
4.875 % Iberdrola Finanzas SAU (MTN) 2009/2014	EUR	100 000	100 000	%	103.865	103 864.50	1.13
7.25 % Imperial Tobacco Finance Plc (MTN) 2008/2014	EUR	80 000		%	106.754	85 403.20	0.93
5.00 % Imperial Tobacco Finance Plc (MTN) 2009/2012	EUR	50 000	50 000	%	101.18	50 590.00	0.55
6.125 % ING Bank NV (MTN) 2008/2023 *	EUR	130 000		%	85.341	110 942.65	1.21
6.625 % Intesa Sanpaolo S.p.A. (MTN) 2008/2018	EUR	50 000		%	96.837	48 418.50	0.53
4.625 % JP Morgan Chase & Co. 2007/2017 *	EUR	150 000		%	93.638	140 456.25	1.53
4.625 % JTI UK Finance Plc (MTN) 2004/2011	EUR	200 000		%	103.859	207 718.00	2.26
7.50 % Koninklijke KPN NV (MTN) 2009/2019	EUR	60 000	60 000	%	115.205	69 123.00	0.75
4.625 % Merrill Lynch & Co., Inc. (MTN) 2006/2018	EUR	100 000	100 000	%	68.287	68 286.50	0.74
5.767 % Muenchener Rueckversicherungs AG 2007/2049 *	EUR	50 000		%	76	38 000.00	0.41
6.125 % NGG Finance Plc 2001/2011	EUR	150 000		%	106.144	159 216.00	1.73
5.50 % Nokia OYJ (MTN) 2009/2014	EUR	70 000	70 000	%	106.335	74 434.50	0.81
6.25 % Nordea Bank AB (MTN) 2008/2018 *	EUR	150 000		%	99.221	148 831.50	1.62
4.25 % Novartis Finance SA (MTN) 2009/2016	EUR	90 000	90 000	%	101.889	91 699.65	1.00
5.75 % Pfizer, Inc. 2009/2021	EUR	100 000	100 000	%	107.14	107 139.50	1.16
5.875 % Philip Morris International, Inc. 2008/2015	EUR	150 000		%	106.91	160 499.25	1.75
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	50 000	50 000	%	105.118	52 559.00	0.57
6.50 % Roche Holdings, Inc. (MTN) 2009/2021	EUR	160 000	160 000	%	114.237	182 778.40	1.99
4.75 % Royal KPN NV (MTN) 2006/2017	EUR	200 000		%	99.255	198 510.00	2.16
5.125 % RTE EDF Transport SA (MTN) 2008/2018	EUR	150 000		%	102.974	154 461.00	1.68
6.50 % RWE Finance BV (MTN) 2009/2021	EUR	90 000	90 000	%	113.94	102 546.00	1.11
4.50 % Sanofi-Aventis SA (MTN) 2009/2016	EUR	50 000	50 000	%	103.014	51 506.75	0.56
5.625 % Santander International Debt SA (MTN) 2008/2012	EUR	150 000		%	105.594	158 391.00	1.72
1.37 % Santander Issuances SA Unipersonal 2004/2014 *	EUR	200 000		%	94.995	189 990.00	2.07
4.50 % Shell International Finance BV (MTN) 2009/2016	EUR	140 000	140 000	%	103.524	144 932.90	1.58
5.625 % Siemens Financieringsmaatschappij NV (MTN) 2008/2018	EUR	150 000		%	108.797	163 194.75	1.77
5.75 % Standard Chartered Plc (MTN) 2009/2014	EUR	210 000	210 000	%	103.146	216 606.60	2.36
5.625 % StatoilHydro ASA (MTN) 2009/2021	EUR	90 000	90 000	%	109.299	98 368.72	1.07
7.00 % Swiss Re Treasury US Corp. (MTN) 2009/2014	EUR	150 000	150 000	%	106.41	159 615.00	1.74
7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	130 000	130 000	%	111.694	145 202.20	1.58
8.25 % Telecom Italia SpA (MTN) 2009/2016	EUR	90 000	90 000	%	112.815	101 533.50	1.10
5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	150 000	150 000	%	105.93	158 895.00	1.73
8.50 % ThyssenKrupp Finance Nederland BV (MTN) 2009/2016	EUR	80 000	80 000	%	102.599	82 079.20	0.89
3.50 % Total Capital SA (MTN) 2009/2014	EUR	180 000	180 000	%	101.662	182 990.70	1.99
6.625 % Toyota Motor Credit Corp. (MTN) 2009/2016	EUR	150 000	150 000	%	111.23	166 845.00	1.81
6.00 % UBS AG/London 2008/2018	EUR	170 000		%	104.161	177 072.85	1.93
1.441 % UniCredito Italiano SpA (MTN) 2005/2015 *	EUR	200 000		%	92.676	185 352.00	2.02

DWS Invest Euro Corp Bonds 130/30

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
6.25 % Vattenfall AB (MTN) 2009/2021	EUR	90 000	90 000	%	108.385	97 546.50	1.06
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	50 000	50 000	%	102.252	51 126.00	0.56
6.875 % Volkswagen Financial Services AG (MTN) 2009/2014	EUR	138 000	138 000	%	108.63	149 909.40	1.63
6.00 % BAT International Finance Plc (MTN) 2009/2022	GBP	100 000	100 000	%	99.197	116 499.79	1.27
6.125 % RWE Finance BV (MTN) 2009/2039	GBP	50 000	50 000	%	101.958	59 871.50	0.65
Securities traded in organized markets						178 389.82	1.94
Interest-bearing securities							
3.375 % Campbell Soup Co. 2009/2014	USD	120 000	120 000	%	100.047	85 285.55	0.93
5.00 % Merck & Co., Inc. 2009/2019	USD	44 000	44 000	%	100.798	31 505.95	0.34
4.949 % Telefonica Emisiones SAU 2009/2015	USD	85 000	85 000	%	102.014	61 598.32	0.67
Total securities portfolio						8 995 712.34	97.86
Derivatives (Minus signs denote short positions)							
Interest rate derivatives						-8 850.00	-0.10
Receivables/payables							
Interest rate futures							
Germany Federal Republic Notes 10 year Futures 09/2009 117.92 EUR	Count	159	159			-8 850.00	-0.10
Currency derivatives						1 839.42	0.02
Receivables/payables							
Currency futures (short)							
Open positions							
U.S. dollar 0.9 million						1 839.42	0.02
Swaps						-109 496.76	-1.19
Receivables/payables							
Credit default swaps							
Protection seller							
DB Dexia Crédit Local / 1.95% 20/09/2013	Count	150 000				-5 376.33	-0.06
UBS Arcelor Mittal / 1.8% 20/09/2013	Count	200 000				-21 363.81	-0.23
Protection buyer							
BC ITRAXX Europe Sub Fin / 3.75% 20/06/2014	Count	500 000				-41 836.17	-0.45
JP Valeo / 5.8% 20/03/2014	Count	200 000				-22 986.01	-0.25
JP Wolters Kluwer / 0.78% 20/12/2013	Count	200 000				-2 582.70	-0.03
MST Kingfisher / 3.4% 20/03/2014	Count	200 000				-15 351.74	-0.17
Cash at bank						708 782.14	7.71
EUR deposits	EUR					602 225.28	6.55
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	150 000				106 556.86	1.16
Other assets						422 137.72	4.59
Interest receivable						158 209.12	1.72
Other assets						263 928.60	2.87
Short-term liabilities						-817 569.24	-8.89
Other liabilities						-817 569.24	-8.89
Net assets of sub-fund						9 192 555.62	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					100.22	
Class NC	EUR					99.36	
Class FC	EUR					101.03	
Class LS	EUR					100.63	
Number of shares outstanding							
Class LC	Count					13 851	
Class NC	Count					28 649	
Class FC	Count					36 301	
Class LS	Count					12 823	

DWS Invest Euro Corp Bonds 130/30

Exchange rates (indirect quotes)

As of June 30, 2009

British pound	GBP	0.851474	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Interest-bearing securities							
7.50 % Accor SA 2009/2014	EUR	100 000	100 000	5.25 % Koninklijke DSM NV (MTN) 2007/2017	EUR		50 000
7.625 % Adecco International Financial Services BV 2009/2014	EUR	85 000	85 000	4.385 % Lloyds TSB Bank Plc 2005/2049 *	EUR		150 000
7.25 % ArcelorMittal 2009/2014	EUR	300 000	300 000	7.25 % MAN SE 2009/2016	EUR	55 000	55 000
5.625 % Atlantia SpA (MTN) 2009/2016	EUR	60 000	60 000	7.625 % Metro AG 2009/2015	EUR	85 000	85 000
6.875 % Aviva Plc 2008/2038 *	EUR		50 000	5.25 % Royal Bank of Scotland Group Plc (MTN) 2008/2013	EUR		140 000
7.875 % Bertelsmann AG 2009/2014	EUR	80 000	80 000	6.625 % RWE Finance BV (MTN) 2008/2019	EUR		150 000
4.75 % Cemex Finance Europe BV 2007/2014	EUR		100 000	6.75 % Schneider Electric SA (MTN) 2009/2013	EUR	50 000	50 000
4.75 % Cie de Saint-Gobain (MTN) 2007/2017	EUR		150 000	5.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2017	EUR	180 000	180 000
5.00 % Commerzbank AG 2009/2014	EUR	300 000	300 000	6.125 % Societe Generale (MTN) 2008/2018	EUR		250 000
7.875 % Daimler International Finance BV 2009/2014	EUR	144 000	144 000	6.25 % Sodexo 2009/2015	EUR	50 000	50 000
6.00 % Danske Bank A/S (MTN) 2007/2016 *	EUR		50 000	5.875 % Standard Chartered Bank/ United Kingdom (MTN) 2007/2017	EUR		250 000
5.625 % EDF (MTN) 2008/2013	EUR		100 000	6.575 % Telecom Italia Finance NV (MTN) 1999/2009	EUR		250 000
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	55 000	55 000	6.375 % Telekom Finanzmanagement GmbH 2009/2016	EUR	170 000	170 000
5.252 % ELM BV for Swiss Reinsurance Co. 2006/2049 *	EUR		150 000	6.75 % ThyssenKrupp Finance Nederland BV 2009/2013	EUR	35 000	35 000
6.875 % GDF Suez (MTN) 2008/2019	EUR		140 000	5.625 % UBS AG/London (MTN) 2009/2014	EUR	145 000	145 000
9.00 % Holcim Finance Luxembourg SA (MTN) 2009/2014	EUR	160 000	160 000	3.875 % Vivendi 2005/2012	EUR		150 000
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	120 000	120 000	6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR		200 000
6.625 % International Business Machines Corp. (MTN) 2008/2014	EUR		150 000	7.00 % Volkswagen International Finance NV (MTN) 2009/2016	EUR	60 000	60 000
				4.00 % Anglo American Plc 2009/2014	USD	100 000	100 000
				9.75 % Credit Agricole SA 2009/2049	USD	134 000	134 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Interest rate futures

Contracts sold (Underlying(s): Euro Bond)	EUR	1 237
Contracts purchased (Underlying(s): Euro Bond)	EUR	747

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Swaps

Credit default swaps

Protection seller

(Underlying(s): iTRAXX EUROPE Main, Royal Bank of Scotland) EUR 1 186

Protection buyer

(Underlying(s): iTRAXX EUROPE High Vol., iTRAXX EUROPE Main, Electrolux, E.ON, Sainsbury) EUR 3 421

DWS Invest EURO Emerging Markets Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						10 320 811.96	82.89
Interest-bearing securities							
7.375 % Brazil Government International Bond 2005/2015	EUR	600 000			111.57	669 420.00	5.38
7.50 % Bulgaria Government International Bond 2002/2013	EUR	500 000	500 000		105.325	526 625.00	4.23
4.125 % City of Bucharest/Romania 2005/2015	EUR	250 000			78.25	195 625.00	1.57
11.50 % Colombia Government International Bond (MTN) 2001/2011	EUR	200 000	200 000		113.955	227 910.00	1.83
6.50 % Croatia Government International Bond 2009/2015	EUR	200 000	200 000		96.125	192 249.00	1.54
4.00 % Eskom Holdings Ltd 2006/2013	EUR	500 000		300 000	92.75	463 750.00	3.72
5.875 % Lithuania Government International Bond 2002/2012	EUR	100 000	100 000		97.798	97 797.50	0.79
4.50 % Lithuania Government International Bond 2003/2013	EUR	300 000	300 000		87.25	261 750.00	2.10
3.75 % Lithuania Government International Bond 2005/2016	EUR	200 000	200 000		76.5	153 000.00	1.23
4.85 % Lithuania Government International Bond 2007/2018	EUR	300 000	300 000		73.5	220 500.00	1.77
4.25 % Mexico Government International Bond (MTN) 2005/2015	EUR	100 000	100 000		96.123	96 123.00	0.77
5.375 % Mexico Government International Bond 2003/2013	EUR	200 000	200 000		102.872	205 744.00	1.65
5.375 % Morocco Government International Bond 2007/2017	EUR	100 000	100 000		96	96 000.00	0.77
5.875 % OTP Bank Plc 2006/2049 *	EUR	750 000			45.5	341 250.00	2.74
5.50 % Pemex Project Funding Master Trust 2005/2025	EUR	600 000			77.1	462 600.00	3.72
7.50 % Peru Government International Bond 2004/2014	EUR	500 000			106.75	533 750.00	4.29
6.25 % Philippine Government International Bond 2006/2016	EUR	450 000			95.25	428 625.00	3.44
4.50 % Poland Government International Bond (MTN) 2003/2013	EUR	200 000	200 000		99.775	199 550.00	1.60
4.20 % Poland Government International Bond (MTN) 2005/2020	EUR	200 000	200 000		84.173	168 345.00	1.35
3.625 % Poland Government International Bond (MTN) 2006/2016	EUR	300 000	300 000		89.097	267 289.50	2.15
5.50 % Poland Government International Bond 2001/2011	EUR	100 000	100 000		103.818	103 817.50	0.83
5.50 % Poland Government International Bond 2 002/2012	EUR	200 000	200 000		103.76	207 520.00	1.67
5.875 % Poland Government International Bond 2009/2014	EUR	200 000	200 000		102.95	205 900.00	1.65
9.375 % Republic of Lithuania (MTN) 2009/2014	EUR	300 000	300 000		101.485	304 455.00	2.45
8.50 % Romanian Government International Bond 2002/2012	EUR	300 000	400 000	100 000	105.721	317 163.00	2.55
6.50 % Romanian Government International Bond 2008/2018	EUR	300 000	300 000		92.875	278 625.00	2.24
6.825 % Russian Standard Finance SA for Russian Standard Bank 2006/2009	EUR	250 000			98.5	246 250.00	1.98
4.50 % South Africa Government International Bond (MTN) 2006/2016	EUR	200 000			89.961	179 921.00	1.45
5.25 % South Africa Government International Bond 2003/2013	EUR	150 000		100 000	100.774	151 160.25	1.21
4.75 % Turkey Government International Bond 2005/2012	EUR	300 000	300 000		100.35	301 050.00	2.42
5.00 % Turkey Government International Bond 2006/2016	EUR	500 000		100 000	95.125	475 625.00	3.82
5.875 % Turkey Government International Bond 2007/2019	EUR	300 000	100 000	250 000	96.3	288 900.00	2.32
4.95 % Ukraine Government International Bond 2005/2015	EUR	500 000			60	300 000.00	2.41
7.00 % Venezuela Government International Bond 2005/2015	EUR	600 000	200 000		64.5	387 000.00	3.11
8.25 % BTA Finance Luxembourg SA 2006/2049 *	USD	250 000			15	26 639.22	0.21
8.00 % Credit Suisse First Boston International for City of Kiev 2005/2015	USD	250 000			49.5	87 909.41	0.71
8.20 % Gabonese Republic 2007/2017	USD	155 000			87.5	96 345.16	0.77
9.50 % Renaissance Consumer Funding Ltd for Renaissance Capital (MTN) 2007/2010	USD	500 000			55.5	197 130.18	1.58
3.75 % Republic of Serbia 2005/2024 *	USD	450 000			88.5	282 908.44	2.27
9.50 % Temir Capital BV for JSC TemirBank 2007/2014	USD	500 000			21	74 589.80	0.60

DWS Invest EURO Emerging Markets Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Securities traded in organized markets						224 760.00	1.81
Interest-bearing securities							
8.50 % Brazilian Government International Bond 2004/2012	EUR	200 000	200 000	%	112.38	224 760.00	1.81
Unlisted securities						570 000.00	4.58
Interest-bearing securities							
5.136 % Gaz Capital for Gazprom 2006/2017	EUR	750 000		%	76	570 000.00	4.58
Total securities portfolio						11 115 571.96	89.28
Derivatives (Minus signs denote short positions)							
Currency derivatives Receivables/payables						8 080.04	0.07
Currency futures (short)							
Closed positions							
U.S. dollar 1.2 million						8 080.04	0.07
Cash at bank						1 927 119.01	15.47
EUR deposits	EUR					1 904 183.21	15.29
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	32 287				22 935.80	0.18
Other assets						378 475.73	3.04
Interest receivable						271 176.23	2.18
Other assets						107 299.50	0.86
Short-term liabilities						-979 211.03	-7.86
Other liabilities						-979 211.03	-7.86
Net assets of sub-fund						12 450 035.71	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					95.12	
Class LD	EUR					78.85	
Class NC	EUR					92.90	
Class FC	EUR					98.33	
Number of shares outstanding							
Class LC	Count					11 465	
Class LD	Count					16 550	
Class NC	Count					107 744	
Class FC	Count					453	

Exchange rates (indirect quotes)

As of June 30, 2009

U.S. dollar USD 1.407699 = EUR 1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest EURO Emerging Markets Bonds

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Interest-bearing securities				Value ('000)	
4.375 % Abu Dhabi National Energy Co. 2006/2013	EUR		300 000		
3.177 % Alfa Diversified Payment Rights Finance Co. SA -Reg- (MTN) 2006/2011 *	EUR		75 000		
5.875 % Gaz Capital for Gazprom (MTN) 2005/2015	EUR		300 000		
5.125 % Kazkommerts International BV (MTN) 2006/2011	EUR		750 000		
6.00 % ProCredit Finance BV for ProCredit Bank AD 2007/2012	EUR		200 000		
5.625 % SC Parex Banka 2006/2011	EUR		400 000		
8.30 % Sibacademfinance Plc for JSC Sibacadembank (MTN) 2006/2011	EUR		350 000		
9.50 % Troy Capital SA for Yasar Holdings SA 2006/2011	EUR		500 000		
6.25 % TuranAlem Finance BV (MTN) 2006/2011	EUR		250 000		
10.75 % Banco Cruzeiro do Sul SA (MTN) 2006/2016 *	USD		200 000		
9.375 % NurFinance BV 2006/2011	USD		500 000		
5.80 % Republic of Iraq 2006/2028	USD		300 000		
9.75 % Russian Standard Finance SA for Russian Standard Bank 2006/2016 *	USD		250 000		
8.625 % Trade & Development Bank of Mongolia LLC (MTN) 2007/2010	USD		100 000		
				Futures contracts	
				Currency futures (short)	
				Futures contracts to sell currencies	
				U.S. dollar	EUR 3 302
				Currency futures (long)	
				Futures contracts to purchase currencies	
				U.S. dollar	EUR 4 453

DWS Invest Euro-Gov Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						187 608 422.53	90.27
Interest-bearing securities							
3.50 % Austria Government Bond (MTN) 2006/2021	EUR	10 000 000			91.73	9 173 000.00	4.41
4.30 % Austria Government Bond 2004/2014	EUR	10 000 000			105.35	10 535 000.00	5.07
4.25 % Belgium Government Bond 2003/2013	EUR	10 000 000			106.19	10 619 000.00	5.11
4.25 % Belgium Government Bond 2004/2014	EUR	10 000 000			105.8	10 580 000.00	5.09
5.625 % Bundesrepublik Deutschland 1998/2028	EUR	20 000 000			116.84	23 368 000.00	11.24
6.25 % Bundesrepublik Deutschland 2000/2030	EUR	5 000 000			125.14	6 257 000.00	3.01
1.50 % Deutsche Bundesrepublik Inflation Linked 2006/2016	EUR	5 354 800	64 900	84 250	100.812	5 398 280.96	2.60
6.00 % France Government Bond OAT 1993/2025	EUR	5 000 000			120.89	6 044 500.00	2.91
4.25 % France Government Bond OAT 2007/2023	EUR	15 000 000			100.898	15 134 625.00	7.28
3.75 % Government of France 2005/2021	EUR	10 000 000	3 000 000		97.778	9 777 750.00	4.71
5.50 % Government of Netherlands 1998/2028	EUR	5 000 000		5 000 000	114.22	5 711 000.00	2.75
7.50 % Hellenic Republic Government Bond 1998/2013	EUR	15 000 000		5 000 000	114.995	17 249 250.00	8.30
4.50 % Hellenic Republic Government Bond 2004/2014	EUR	2 000 000			104.095	2 081 900.00	1.00
5.00 % Ireland Government Bond 2002/2013	EUR	10 000 000		31 000 000	104.79	10 479 000.00	5.04
4.50 % Ireland Government Bond 2004/2020	EUR	10 000 000		10 000 000	90.21	9 021 000.00	4.34
5.75 % Italy Buoni Poliennali Del Tesoro 2002/2033	EUR	5 000 000			105.978	5 298 875.00	2.55
1.85 % Italy Buoni Poliennali Del Tesoro 2007/2012	EUR	5 260 150	63 700	82 750	102.38	5 385 341.57	2.59
4.75 % Italy Buoni Poliennali Del Tesoro 2008/2023	EUR	20 000 000	20 000 000		99.215	19 843 000.00	9.55
3.75 % Netherlands Government Bond 2006/2023	EUR	4 000 000			96.165	3 846 600.00	1.85
4.00 % Slovakia Government Bond (MTN) 2006/2021	EUR	2 000 000			90.265	1 805 300.00	0.87
Securities traded in organized markets						5 372 000.00	2.58
Interest-bearing securities							
4.25 % Bundesrepublik Deutschland 2003/2014	EUR	5 000 000		5 000 000	107.44	5 372 000.00	2.58
Total securities portfolio						192 980 422.53	92.85
Derivatives (Minus signs denote short positions)							
Interest rate derivatives Receivables/payables						-869 001.87	-0.42
Interest rate futures Germany Federal Republic Notes 10 year Futures 09/2009 118.31 EUR	EUR	-300		300		-869 001.87	-0.42
Cash at bank EUR deposits	EUR					22 009 758.89	10.59
Other assets Interest receivable Other assets						4 059 298.95 3 951 493.85 107 805.10	1.95 1.90 0.05
Short-term liabilities Other liabilities						-10 344 757.86 -10 344 757.86	-4.97 -4.97
Net assets of sub-fund						207 835 720.64	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					129.99	
Class LD	EUR					106.55	
Class NC	EUR					126.34	
Class FC	EUR					133.79	
Number of shares outstanding							
Class LC	Count					477 082	
Class LD	Count					164 963	
Class NC	Count					348 855	
Class FC	Count					629 103	

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Euro-Gov Bonds

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Interest-bearing securities				Futures contracts	
4.00 % Belgium Government Bond 2008/2018	EUR		15 000 000	Interest rate futures	
5.25 % Hellenic Republic Government Bond 2002/2012	EUR		4 000 000	Contracts sold (Underlying(s): Euro Bond, Euro Schatz) EUR 146 844	
4.60 % Hellenic Republic Government Bond 2003/2013	EUR		6 000 000	Contracts purchased (Underlying(s): Euro Schatz) EUR 21 560	
4.70 % Hellenic Republic Government Bond 2007/2024	EUR		2 000 000	Option contracts	
4.50 % Netherlands Government Bond 2007/2017	EUR		10 000 000	Options on bond index futures	
5.00 % Republic of Finland 1998/2009	EUR		5 000 000	Call options sold (Underlying(s): OGBL, OGBM, OGBS) EUR 1 255	
Securities traded in organized markets				Put options sold (Underlying(s): Euro Bund, OGBL, OGBM, OGBS) EUR 789	
Interest-bearing securities					
3.00 French Treasury Note BTAN 2004/2010	EUR		4 000 000		

DWS Invest EURO Reserve

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						56 118 663.85	54.49
Interest-bearing securities							
3.25 % Bank Nederlandse Gemeenten (MTN) 2004/2009	EUR	5 000 000	5 000 000	%	100.753	5 037 625.00	4.89
4.25 % Compagnie de Financement Foncier (MTN) 2002/2009	EUR	2 000 000	2 000 000	%	100.829	2 016 580.00	1.97
0.00 % Credit Agricole SA 2009/2009	EUR	4 000 000	4 000 000	%	99.9	3 996 000.00	3.88
3.125 % Denmark Government International Bond (MTN) 2004/2009	EUR	2 365 000	2 365 000	%	100.549	2 377 983.85	2.31
5.30 % Deutsche Apotheker-und Aerztebank eG (MTN) 2008/2009	EUR	4 000 000	4 000 000	%	100.645	4 025 780.00	3.91
4.50 % European Investment Bank (MTN) 2007/2009	EUR	5 000 000	5 000 000	%	101.634	5 081 700.00	4.93
1.287 % GE Capital European Funding (MTN) 2007/2009 *	EUR	1 400 000	1 400 000	%	99.65	1 395 100.00	1.35
1.644 % GE Capital European Funding (MTN) 2008/2009 *	EUR	3 400 000	3 400 000	%	99.96	3 398 640.00	3.30
1.85 % Hypothekenbank in Essen AG (MTN) 2005/2009	EUR	1 700 000	1 700 000	%	100.125	1 702 125.00	1.65
3.25 % Hypothekenbank in Essen AG 2004/2009	EUR	5 000 000	5 000 000	%	100.695	5 034 750.00	4.89
0.00 % ING Bank NV (MTN) 2009/2009	EUR	4 000 000	4 000 000	%	99.91	3 996 400.00	3.88
0.00 % KBC Bank NV 2009/2009	EUR	4 000 000	4 000 000	%	99.95	3 998 000.00	3.88
4.50 % Landesbank Baden-Wuerttemberg (MTN) 2007/2009	EUR	4 000 000	4 000 000	%	101.355	4 054 200.00	3.94
3.60 % Merrill Lynch & Co., Inc. (MTN) 2004/2009	EUR	2 000 000	2 000 000	%	100.109	2 002 180.00	1.94
1.449 % Rheinland-Pfalz Bank 2004/2009 *	EUR	4 000 000	4 000 000	%	100.16	4 006 400.00	3.89
0.00 % Societe Generale (MTN) 2009/2009	EUR	4 000 000	4 000 000	%	99.88	3 995 200.00	3.88
Total securities portfolio						56 118 663.85	54.49
Cash, money market instruments and money market funds						41 159 613.95	39.96
Allianz Finance 0.00% 09/07/2009						1 999 700.36	1.94
Banco Bilbao Vizcaya Argentaria 0.00% 05/08/2009						3 996 449.93	3.88
BMW Finance 0.00% 13/07/2009						3 998 447.58	3.89
BNP Paribas 0.20% 01/07/2009						5 000 000.00	4.85
Landesbank Baden-Wuerttemberg 0.26% 07/07/2009						5 000 000.00	4.85
Nordea Bank 0.00% 20/07/2009						4 198 217.36	4.08
Pohjola Bank 0.00% 09/07/2009						3 999 314.28	3.88
RWE 0.00% 29/10/2009						4 979 275.31	4.83
UniCredit Bank Ireland 0.00% 14/08/2009						3 993 487.18	3.88
Unilever NV 0.00% 28/08/2009						3 994 721.95	3.88
Cash at bank						4 205 075.43	4.09
EUR deposits	EUR					4 131 272.96	4.02
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	103 892				73 802.47	0.07
Other assets						2 212 210.66	2.15
Interest receivable						1 003 598.44	0.97
Other assets						1 208 612.22	1.18
Short-term liabilities						-705 887.89	-0.69
Other liabilities						-705 887.89	-0.69
Net assets of sub-fund						102 989 676.00	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LD (Formerly QD)	EUR					85.80	
Class NC	EUR					99.63	
Class FC	EUR					101.98	
Class IC	EUR					9 804.92	
Number of shares outstanding							
Class LD (Formerly QD)	Count					2 225	
Class NC	Count					965 213	
Class FC	Count					37 710	
Class IC	Count					284	

Exchange rates (indirect quotes)

As of June 30, 2009

U.S. dollar USD 1.407699 = EUR 1

DWS Invest EURO Reserve

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest EURO Reserve

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities				2.791 % Faptor ABS BV 2004/2094 *	EUR		3 000 000
Interest-bearing securities				5.543 % Fonterra Cooperative Group Ltd (MTN) 2006/2010 *	EUR		5 000 000
1.477 % ABN Amro Bank NV (MTN) 2006/2016 *	EUR	22 000 000		1.505 % Fortis Bank Nederland Holding NV (MTN) 2005/2015 *	EUR		10 000 000
1.456 % Arena BV 2004/2037 *	EUR	1 033 368		1.49 % GE Capital European Funding (MTN) 2004/2011 *	EUR		3 000 000
1.474 % Arlo II Ltd/Münchener Rück (MTN) 2005/2011 *	EUR	15 000 000		4.893 % German Residential Asset Note Distributor Plc 2006/2016 *	EUR		3 810 746
1.474 % Asset Repackaging Trust BV (MTN) 2007/2010 *	EUR	25 000 000		0.00 % German Treasury Bill 2008/2009	EUR	5 000 000	5 000 000
1.695 % Athlon Securitisation BV 2003/2013 *	EUR	864 798		1.048 % Granite Master Issuer Plc 2005/2054 *	EUR		1 335 351
4.12 % Banque Federative du Credit Mutuel (MTN) 2004/2014 *	EUR	5 000 000		1.048 % Granite Master Issuer Plc 2006/2054 *	EUR		2 670 702
5.265 % Barclays Bank Plc (MTN) 2006/2016 *	EUR	25 000 000		1.059 % Granite Master Issuer Plc 2007/2054 *	EUR		7 121 873
1.47 % Barclays Bank Plc (MTN) 2007/2017 *	EUR	5 000 000		1.17 % HBOS Treasury Services Plc (MTN) 2007/2010 *	EUR		4 000 000
1.633 % Bayerische Landesbank (MTN) 2007/2010 *	EUR	25 000 000		3.425 % HSBC Holdings Plc (MTN) 2004/2014 *	EUR		15 325 000
1.409 % BBVA Leasing 1 Fondo de Titulizacion de Activos 2007/2031 *	EUR	28 000 000		1.665 % Hypo Alpe-Adria-Bank International AG (MTN) 2007/2017 *	EUR		16 000 000
3.75 % BP Capital Markets Plc (MTN) 2006/2009	EUR	4 000 000		1.525 % ING Verzekeringen NV (MTN) 2005/2009 *	EUR		2 000 000
7.255 % BW Bank Capital Funding Trust II 2008/2009	EUR	2 000 000		0.00 % iStructure SA 2005/2010 *	EUR		4 000 000
1.605 % Caisse Centrale du Credit Immobilier de France (MTN) 2004/2011 *	EUR	5 000 000		1.565 % Italfinance Securitisation Vehicle Srl 2007/2026 *	EUR		22 111 128
0.00 % Caixa Geral De Depositos (MTN) 2009/2009	EUR	4 000 000	4 000 000	0.00 % KBC Bank 2009/2009	EUR	4 000 000	4 000 000
1.926 % Chapel BV 2003/2064 *	EUR	2 367 918		1.477 % KBC Internationale Financieringsmaatschappij NV (MTN) 2005/2015 *	EUR		13 000 000
1.437 % Cie Financiere du Credit Mutuel (MTN) 2007/2017 *	EUR	1 000 000		4.491 % Kings Ltd (MTN) 1999/2009 *	EUR		9 900 000
2.375 % CIF Euromortgage 2007/2009	EUR	4 000 000		1.504 % Landesbank Baden-Wuerttemberg (MTN) 2007/2009 *	EUR		10 000 000
1.416 % Citigroup, Inc. (MTN) 2004/2011 *	EUR	6 500 000		3.489 % Landesbank Baden-Wuerttemberg 2006/2009 *	EUR		5 000 000
1.545 % Citigroup, Inc. (MTN) 2006/2012 *	EUR	5 000 000		2.861 % Landesbank Schleswig-Holstein Girozentrale 2001/2011 *	EUR		3 000 000
0.01 % Coriolanus Ltd 2009/2011	EUR	250 000	250 000	1.555 % MBS Bancaria Fondo de Titulization Activos 2007/2050 *	EUR		34 000 000
1.50 % Coriolanus Ltd/Deutsche Bank AG (MTN) 2006/2010 *	EUR	18 000 000		1.656 % Natexis Banques Populaires 2006/2017 *	EUR		23 700 000
3.743 % Corsair Finance Ireland Ltd (MTN) 2002/2009 *	EUR	200 000	400 000	1.48 % National Australia Bank Ltd (MTN) 2007/2012 *	EUR		5 000 000
3.56 % Credit-Linked & Structured Securities Class Ltd/Deutsche Bank Trust S.30 (MTN) 2000/2009 *	EUR	10 200 000		1.683 % Natixis (MTN) 2007/2017 *	EUR		10 500 000
5.739 % Credit-Linked & Structured Securities Class Ltd/Postbank Schuldschein FRN (MTN) 2004/2008 *	EUR	15 000 000		1.892 % North Westerly CLO BV 2006/2022 *	EUR		2 000 000
2.778 % Czech Repackaged Euro Securities Transactions Plc/Deutsche Bank Ser.13 Tier 1 (MTN) 2002/2009 *	EUR	4 800 000		3.50 % NRW.BANK (MTN) 2004/2009	EUR	2 000 000	2 000 000
1.82 % DaimlerChrysler Australia/Pacific Property Ltd (MTN) 2006/2009 *	EUR	4 500 000		1.391 % Pillar Funding Plc 2005/2012 *	EUR		2 500 000
4.662 % Deutsche Apotheker-und Aerztebank eG (MTN) 2006/2009 *	EUR	2 000 000		1.688 % Pisces Finance Ltd (MTN) 2004/2012 *	EUR		20 000 000
1.61 % Deutsche Bank AG 2007/2012 *	EUR	27 000 000		1.786 % Quarzo Lease SRL 2002/2015 *	EUR		789 860
1.571 % Deutsche Bank AG/Frankfurt (MTN) 2004/2014 *	EUR	25 000 000		5.985 % ROCK Ltd (MTN)/Deutsche Bank Trust Ser.27 Tier 1 2002/2049 *	EUR		5 000 000
2.26 % Earls Eight Ltd/BVV S.190 (MTN) 2005/2017 *	EUR	10 000 000		1.00 % Solar Funding Ltd 2004/2010 *	EUR		1 500 000
5.428 % Earls Four Ltd/Allianz (MTN) 2002/2022 *	EUR	1 500 000		1.475 % Swiss Re Finance Luxembourg SA (MTN) 2007/2009 *	EUR		7 000 000
4.767 % Earls Four Ltd/EBV S.641 (MTN) 2002/2010 *	EUR	6 400 000		1.416 % UBS AG (Jersey Branch) (MTN) 2005/2015 *	EUR		500 000
1.424 % Eclipse Plc 2007/2022 *	EUR	4 863 716		1.507 % Volkswagen Financial Services NV (MTN) 2007/2010 *	EUR		15 000 000
3.104 % Eirles Four Ltd/Bayerische Landesbank, WestLB GS (MTN) 2001/2011 *	EUR	200 000		5.021 % Volvo Treasury AB (MTN) 2007/2009 *	EUR		5 000 000
1.973 % Eirles One Ltd (MTN) /DEPPFA, LBBW, Bayerische Landesbank, GS 2002/2013 *	EUR	2 000 000		4.35 % Volvo Treasury AB (MTN) 2008/2009 *	EUR		8 000 000
1.59 % Eirles Three Ltd (MTN) 2006/2010 *	EUR	5 000 000		1.565 % Windermere CMBS Plc 2007/2019 *	EUR		13 370 908
1.108 % Eirles Three Ltd (MTN) 2009/2013 *	EUR	980 000	980 000	7.872 % Asset Repackaging Trust BV 2009/2009	USD	1 640 000	1 640 000
1.27 % Eirles Three Ltd 2009/2012 *	EUR	21 100 000	21 100 000	7.872 % CLASS Ltd 2009/2049 *	USD	3 814 000	3 814 000
				2.398 % Earls Eight Ltd 2009/2010 *	USD	1 750 000	1 750 000
				6.418 % Regal Ltd (MTN) /Deutsche Bank Bank Capital 1999/2009 *	USD	4 280 000	4 280 000
				2.811 % Regal Ltd 2009/2014 *	USD	10 980 000	10 980 000

DWS Invest EURO Reserve

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Securities traded in organized markets				Value ('000)	
Interest-bearing securities				Futures contracts	
1.704 % Bauhaus Securities Ltd 2000/2052 *	EUR		1 815 506	Currency futures (short)	
1.586 % Cars Alliance Funding Plc 2007/2023 *	EUR		6 000 000	Futures contracts to sell currencies	
5.089 % FCC Proudreed Properties 2005/2017 *	EUR		451 008	U.S. dollar	EUR 13 656
Unlisted securities				Currency futures (long)	
Interest-bearing securities				Futures contracts to purchase currencies	
0.00 % Asset Repackaging Trust BV (MTN) 2001/2011 *	EUR		1 500 000	U.S. dollar	EUR 10 139
1.389 % Coriolanus Ltd (MTN) 2006/2009 *	EUR		180 753	Swaps	
2.36 % Credit-Linked & Structured Securities Class Ltd (MTN) 2005/2020 *	EUR		7 000 000	Credit default swaps	
0.00 % Eirles Three Ltd 2001/2012 *	EUR		16 000 000	Protection seller	
Other investment fund units				(Underlying(s): E.ON)	
Other, in-group fund units				EUR	39 997
DWS Cash EUR (0.400%)	Units		310		

DWS Invest European Bonds 130/30

Investment portfolio – April 27, 2009 (liquidation date)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						2 870 293.75	80.08
Interest-bearing securities							
3.50 % Belgium Government Bond 2008/2011	EUR	400 000	400 000	%	103.13	412 520.00	11.52
5.625 % Bundesrepublik Deutschland 1998/2028	EUR	200 000		%	117.37	234 740.00	6.55
4.25 % Bundesrepublik Deutschland 2007/2017	EUR	200 000		%	108.47	216 940.00	6.05
4.00 % Bundesschatzanweisungen 2007/2009	EUR	400 000	400 000	%	102.005	408 020.00	11.38
3.75 % Deutsche Bundesrepublik 2004/2015	EUR	100 000		%	105.725	105 725.00	2.95
3.00 % French Treasury Note BTAN 2006/2011	EUR	400 000	400 000	%	102.538	410 150.00	11.44
3.75 % French Treasury Note BTAN 2007/2012	EUR	250 000	250 000	%	104.718	261 793.75	7.30
4.50 % Italy Buoni Poliennali Del Tesoro 2004/2020	EUR	200 000		%	101.065	202 130.00	5.64
3.75 % Italy Buoni Poliennali Del Tesoro 2005/2015	EUR	100 000		%	102.1	102 100.00	2.85
3.75 % Italy Buoni Poliennali Del Tesoro 2008/2011	EUR	500 000	500 000	%	103.235	516 175.00	14.40
Total securities portfolio						2 870 293.75	80.08
Cash at bank							
EUR deposits	EUR					671 597.65	18.74
						583 349.49	16.29
Deposits in other EU/EEA currencies							
British pound	GBP	75				84.82	0.00
New Romanian leu	RON	37				8.71	0.00
Polish zloty	PLN	398				92.82	0.00
Swedish krona	SEK	10 403				944.47	0.03
Hungarian forint	HUF	36 340				123.25	0.00
Deposits in non-EU/EEA currencies							
Norwegian krone	NOK	321 377				36 664.16	1.02
Swiss franc	CHF	209				137.62	0.00
Turkish lira	TRY	64 653				30 749.36	0.86
U.S. dollar	USD	25 380				19 442.95	0.54
Other assets						51 233.02	1.43
Interest receivable						31 356.96	0.88
Other assets						19 876.06	0.55
Short-term liabilities						-9 044.64	-0.25
Other liabilities						-9 044.64	-0.25
Net assets of sub-fund						3 584 079.78	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					91.88	
Class NC	EUR					91.24	
Class FC	EUR					92.63	
Number of shares outstanding							
Class LC	Count					12 849	
Class NC	Count					13 508	
Class FC	Count					12 503	

Exchange rates (indirect quotes)

As of April 27, 2009

Swiss franc	CHF	4.522169	= EUR	1
British pound	GBP	0.879557	= EUR	1
Hungarian forint	HUF	294.870039	= EUR	1
Norwegian krone	NOK	8.765425	= EUR	1
Polish zloty	PLN	4.288010	= EUR	1
New Romanian leu	RON	4.213605	= EUR	1
Swedish krona	SEK	11.015001	= EUR	1
Turkish lira	TRY	2.102593	= EUR	1
U.S. dollar	USD	1.305350	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates per 27.04.2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

DWS Invest European Bonds 130/30

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Interest-bearing securities				Futures contracts	
7.875 % Astana-Finance (MTN) 2007/2010 . . .	EUR		200 000	Interest rate futures	
4.25 % Compagnie de Financement Foncier (MTN) 2007/2009	EUR		100 000	Contracts sold	
4.56 % Gaz Capital for Gazprom (MTN) 2005/2012	EUR		300 000	(Underlying(s): Euro Bond) EUR 949	
1.845 % JP Morgan Chase & Co. (MTN) 2005/2015 *	EUR		50 000	Currency futures (short)	
4.375 % Nationwide Building Society (MTN) 2007/2022	EUR		400 000	Futures contracts to sell currencies	
5.75 % OTP Bank Plc 2008/2011	EUR		100 000	Turkish lira EUR 295	
4.00 % SEB AG 2007/2009	EUR		100 000	Currency futures (long)	
4.00 % Yorkshire Building Society (MTN) 2006/2011	EUR		200 000	Futures contracts to purchase currencies	
4.875 % Network Rail Finance Plc (MTN) 2004/2009	GBP		200 000	British pound EUR 87	
4.75 % United Kingdom Gilt 2003/2015	GBP		200 000	Turkish lira EUR 198	
7.25 % Hungary Government Bond 2006/2012	HUF	49 500 000		Hungarian forint EUR 163	
15.00 % Turkey Government Bond 2005/2010	TRY		175 000	Option contracts	
14.00 % Turkey Government Bond 2006/2011	TRY		250 000	Options on bond index futures	
Other investment fund units				Call options sold (Underlying(s): OGBL) EUR 4	
Other, in-group fund units				Put options sold (Underlying(s): OGBL) EUR 3	
DWS ABS Fund (0.250%)	Units		2 000	Swaps	
DWS-Inter Genuss (0.850%)	Units		6 000	Interest rate swaps	
				(Underlying(s): Swap 3M TRY Libor; Swap 6M Hellenic Republic Gov.) EUR 261	

DWS Invest European Dividend Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							353 827 937.28	96.86
Equities								
Nestle SA -Reg-	Count	43 000	203 000	210 000	CHF	40.96	1 154 807.63	0.32
Novartis AG -Reg-	Count	270 000	790 000	570 000	CHF	44.32	7 845 935.92	2.15
Phonak Holding AG -Reg-	Count	30 000	40 000	10 000	CHF	87.8	1 727 018.59	0.47
UBS AG -Reg-	Count	600 000	600 000		CHF	13.53	5 322 679.15	1.46
AP Moeller - Maersk A/S	Count	900	900		DKK	32 100	3 879 518.97	1.06
A2A SpA	Count	1 900 000	2 800 000	900 000	EUR	1.313	2 494 700.00	0.68
ACEA SpA	Count	250 000	250 000		EUR	8.695	2 173 750.00	0.60
Allianz SE -Reg-	Count	50 000	397 000	537 000	EUR	66	3 300 000.00	0.90
Alpha Bank AE	Count	400 000	650 000	250 000	EUR	7.75	3 100 000.00	0.85
ASML Holding NV	Count	380 000	470 000	90 000	EUR	15.495	5 888 100.00	1.61
Atlantia SpA	Count	500 000	500 000		EUR	14.36	7 180 000.00	1.97
AXA SA	Count	470 000	1 450 000	1 830 000	EUR	13.645	6 413 150.00	1.76
Banco Santander Central Hispano SA	Count	1 400 000	3 300 000	1 900 000	EUR	8.605	12 047 000.00	3.30
BASF AG	Count	3 000	3 000	190 000	EUR	29.03	87 090.00	0.02
Bayer AG	Count	102 000	2 000	158 913	EUR	38.89	3 966 780.00	1.09
Bayerische Motoren Werke AG	Count	164 000	404 000	240 000	EUR	26.965	4 422 260.00	1.21
BNP Paribas	Count	197 000	612 000	415 000	EUR	47.25	9 308 250.00	2.54
Bouygues	Count	80 000	300 000	220 000	EUR	27.275	2 182 000.00	0.60
CRH Plc	Count	300 000	690 000	390 000	EUR	16.25	4 875 000.00	1.33
Danone -Rights Exp 12Jun09	Count	22 000	22 000		EUR	2.176	47 872.00	0.01
Deutsche Lufthansa AG -Reg-	Count	710 000	710 000		EUR	8.94	6 347 400.00	1.74
Deutsche Telekom AG -Reg-	Count	800 000	2 330 000	3 380 000	EUR	8.41	6 728 000.00	1.84
E.ON AG	Count	480 000	654 000	274 000	EUR	25.78	12 374 400.00	3.39
Electricite de France	Count	300 000	300 000		EUR	34.8	10 440 000.00	2.86
Endesa SA	Count	300 000	506 982	206 982	EUR	17.23	5 169 000.00	1.41
ENI SpA	Count	355 000	605 000	650 000	EUR	17.02	6 042 100.00	1.65
Fiat SpA	Count	300 000	600 000	300 000	EUR	7.24	2 172 000.00	0.59
Fondiaria-Sai SpA	Count	170 000	550 000	380 000	EUR	11.41	1 939 700.00	0.53
Fortis	Count	1 500 000	1 500 000		EUR	2.436	3 654 000.00	1.00
Fortum OYJ	Count	775 000	955 000	180 000	EUR	16.47	12 764 250.00	3.49
Groupe Danone	Count	70 000	490 000	420 000	EUR	35.38	2 476 600.00	0.68
Heineken NV	Count	205 000	635 000	430 000	EUR	26.53	5 438 650.00	1.49
ING Groep NV	Count	810 000	1 610 000	800 000	EUR	7.285	5 900 850.00	1.62
K&S AG	Count	45 000	70 000	25 000	EUR	40.89	1 840 050.00	0.50
Koninklijke Ahold NV	Count	400 000	400 000		EUR	8.22	3 288 000.00	0.90
Koninklijke Philips Electronics NV	Count	455 000	765 000	310 000	EUR	13.26	6 033 300.00	1.65
Mediobanca SpA	Count	650 000	870 000	220 000	EUR	8.55	5 557 500.00	1.52
National Bank of Greece SA	Count	220 000	700 000	480 000	EUR	19.61	4 314 200.00	1.18
Publicis Groupe	Count	200 000	140 000	60 000	EUR	21.895	4 379 000.00	1.20
Royal KPN NV	Count	706 000	1 256 000	1 800 000	EUR	9.84	6 947 040.00	1.90
RWE AG	Count	150 000	220 000	220 000	EUR	56.96	8 544 000.00	2.34
Saipem SpA	Count	130 000	610 000	480 000	EUR	17.49	2 273 700.00	0.62
Salzgitter AG	Count	110 000	235 000	125 000	EUR	63.78	7 015 800.00	1.92
Sanofi-Aventis SA	Count	110 000	90 000	300 000	EUR	42.22	4 644 200.00	1.27
SBM Offshore NV	Count	106	106		EUR	12.4	1 314.40	0.00
Siemens AG -Reg-	Count	80 000	225 000	385 000	EUR	50.04	4 003 200.00	1.10
Technip SA	Count	180 000	420 000	240 000	EUR	35.155	6 327 900.00	1.73
Telefonica SA	Count	500 000	500 000	1 050 000	EUR	16.1	8 050 000.00	2.20
ThyssenKrupp AG	Count	160 000	420 000	260 000	EUR	17.94	2 870 400.00	0.79
Total SA	Count	130 000	280 000	370 000	EUR	39.035	5 074 550.00	1.39
UniCredito Italiano SpA	Count	4 900 000	12 900 004	8 000 004	EUR	1.829	8 962 100.00	2.45
Vinci SA	Count	200 000	240 000	40 000	EUR	32.445	6 489 000.00	1.78
Vivendi Universal SA	Count	200 000	515 000	915 000	EUR	17.18	3 436 000.00	0.94
Voestalpine AG	Count	230 000	340 000	110 000	EUR	19.76	4 544 800.00	1.24
AstraZeneca Plc	Count	100 000	140 000	40 000	GBP	26.92	3 161 577.58	0.87
BG Group Plc	Count	506 000	506 000		GBP	10.31	6 126 860.18	1.68
BHP Billiton Plc	Count	400 000	1 338 684	938 684	GBP	13.94	6 548 646.58	1.79
HSBC Holdings Plc	Count	2 210 000	3 760 000	1 550 000	GBP	5.041	13 083 916.34	3.58
Imperial Tobacco Group Plc	Count	374 000	224 000	350 000	GBP	15.71	6 900 436.68	1.89
Lloyds TSB Group Plc	Count	2 000 000	2 000 000		GBP	0.714	1 676 857.53	0.46
Marks & Spencer Group Plc	Count	1 100 000	4 500 000	3 400 000	GBP	3.058	3 949 916.72	1.08
Northumbrian Water Group Plc	Count	320 000	320 000		GBP	2.503	940 487.12	0.26
Pearson Plc	Count	100 000	200 000	100 000	GBP	6.095	715 817.81	0.20
Rio Tinto Plc	Count	150 000	450 000	300 000	GBP	21.555	3 797 240.24	1.04
Tesco Plc	Count	1 300 000	1 300 000		GBP	3.535	5 397 113.59	1.48
Vodafone Group Plc	Count	5 000 000	10 000 000	15 000 000	GBP	1.175	6 899 802.48	1.89
WPP Plc	Count	850 000	850 000		GBP	4.07	4 062 956.03	1.11
Acergy SA	Count	200 000	300 000	100 000	NOK	64.9	1 434 461.64	0.39
Aker Kvaerner ASA	Count	190 000	700 000	610 000	NOK	54.9	1 152 763.44	0.32
DnB NOR Bank ASA	Count	1 300 000	2 650 000	1 600 000	NOK	48.2	6 924 758.58	1.90
Sparebanken Midt-Norge	Count	90 000	19 180	229 180	NOK	41.5	412 766.89	0.11
Statoil ASA	Count	505 000	155 000	400 000	NOK	128.7	7 182 641.19	1.97

DWS Invest European Dividend Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Securities traded in organized markets							8 111 683.79	2.22
Equities								
Xstrata Plc	Count	1 010 000	1 810 000	800 000	GBP	6.839	8 111 683.79	2.22
Total securities portfolio							361 939 621.07	99.08
Cash at bank								
Deposits in other EU/EEA currencies								
British pound	GBP	255 653					300 247.70	0.08
Deposits in non-EU/EEA currencies								
Norwegian krone	NOK	367 408					40 603.39	0.01
Swiss franc	CHF	3 933 625					2 579 135.72	0.71
Other assets							12 027 026.55	3.29
Dividends receivable							6 820 283.62	1.86
Other assets							5 206 742.93	1.43
Short-term liabilities								
EUR loans	EUR						-2 272 402.83	-0.62
Loans in other EU/EEA currencies								
Swedish krona	SEK	-1 469 000					-135 556.36	-0.04
Other liabilities							-9 164 402.70	-2.51
Net assets of sub-fund							365 314 272.54	100.00
Net asset value per share and number of shares outstanding							Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						91.89	
Class LD	EUR						79.33	
Class NC	EUR						88.40	
Class FC	EUR						95.78	
Number of shares outstanding								
Class LC	Count						1 073 169	
Class LD	Count						2 419 108	
Class NC	Count						474 494	
Class FC	Count						342 954	
Exchange rates (indirect quotes)								
As of June 30, 2009								
Swiss franc	CHF	1.525172	=	EUR	1			
Danish krone	DKK	7.446800	=	EUR	1			
British pound	GBP	0.851474	=	EUR	1			
Norwegian krone	NOK	9.048691	=	EUR	1			
Swedish krona	SEK	10.836821	=	EUR	1			
Securities and market rates								
The sub-fund's assets are valued on the basis of the following market prices/market rates								
All assets Last available quotes or market rates as of June 30, 2009								

DWS Invest European Dividend Plus

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Equities					
Alstom	Count	300 000	300 000		
Anglo American Plc	Count	1 200 000	1 500 000		
Antofagasta Plc	Count	755 000	755 000		
ArcelorMittal	Count	1 190 000	1 190 000		
Assicurazioni Generali SpA	Count	400 000	400 000		
Aviva Plc	Count	1 200 000	1 200 000		
Baloise Holding AG -R-	Count	40 000	160 000		
Banca Intesa SpA	Count	4 300 000	5 200 000		
Banca Intesa SpA -A-	Count		1 600 000		
Banche Popolari Unite SCRL	Count	100 000	100 000		
Banco Bilbao Vizcaya Argentaria SA	Count	609 677	609 677		
Belgacom SA	Count	50 000	310 000		
BP Plc	Count	1 200 000	3 700 000		
British American Tobacco Plc	Count		100 000		
Carlsberg A/S -B-	Count	70 000	70 000		
Carrefour SA	Count	250 000	250 000		
Colruyt SA	Count	30 000	65 000		
Credit Agricole SA	Count	500 000	500 000		
Credit Suisse Group AG -Reg-	Count	220 000	220 000		
DaimlerChrysler AG	Count	270 000	270 000		
Finmeccanica SpA	Count	550 000	1 000 000		
France Telecom SA	Count		900 000		
Gas Natural SDG SA	Count	250 000	250 000		
GlaxoSmithKline Plc	Count	200 000	900 000		
KBC Groep NV	Count	28 007	28 007		
Mediaset SpA	Count	600 000	600 000		
Muenchener Rueckversicherungs AG -Reg-	Count	115 000	160 000		
National Grid Plc	Count		600 000		
Next Plc	Count	460 000	460 000		
Nokia OYJ	Count		900 000		
Roche Holding AG	Count	10 000	145 000		
Royal Dutch Shell Plc -A-	Count	500 000	1 100 000		
Sampo OYJ -A-	Count	100 000	180 000		
Skandinaviska Enskilda Banken AB -A-	Count	700 000	700 000		
SKF AB -B-	Count	1 000 000	1 000 000		
SwissCom AG -Reg-	Count		30 000		
Terna Rete Elettrica Nazionale SpA	Count	200 000	800 000		
Thales SA	Count	120 000	120 000		
Zurich Financial Services AG -Reg-	Count	135 000	165 000		
Securities traded in organized markets					
Equities					
Syngenta AG	Count	75 000	75 000		
Futures contracts					
Equity index futures					
Contracts sold					
(Underlying(s): DJ EURO Stoxx 50, DJ Stoxx 600 Industry)				EUR	20 549
Contracts purchased					
(Underlying(s): DJ EURO Stoxx 50)				EUR	11 020
Option contracts					
Securities options					
Equity options					
Call options sold					
(Underlying(s): Deutsche Telekom, France Telecom, Groupe Danone)				EUR	568

DWS Invest European Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							412 313 557.56	88.50
Equities								
ABB Ltd -Reg-	Count	500 000		500 000	CHF	17.19	5 635 430.81	1.21
Actelion Ltd -Reg-	Count	150 000		150 000	CHF	57	5 605 925.93	1.20
Credit Suisse Group AG -Reg-	Count	300 000	350 000	350 000	CHF	49.72	9 779 882.01	2.10
Nestle SA -Reg-	Count	200 000		200 000	CHF	40.96	5 371 198.28	1.15
UBS AG -Reg-	Count	1 400 000	1 700 000	300 000	CHF	13.53	12 419 584.68	2.68
AP Moeller - Maersk A/S	Count	2 000	2 000		DKK	32 100	8 621 153.26	1.85
Carlsberg A/S -B-	Count	200 000	50 000	50 000	DKK	337	9 050 868.07	1.95
Allianz SE -Reg-	Count	80 000	50 000	100 000	EUR	66	5 280 000.00	1.13
Alstom	Count	100 000			EUR	42.645	4 264 500.00	0.92
ArcelorMittal	Count	350 000	563 050	213 050	EUR	24.1	8 435 000.00	1.81
AXA SA	Count	500 000	1 100 000	1 100 000	EUR	13.645	6 822 500.00	1.46
Banco Santander Central Hispano SA	Count	1 000 000	1 200 000	200 000	EUR	8.605	8 605 000.00	1.85
Bank Austria Creditanstalt AG -Rights Exp 08Aug08	Count	143 780			EUR	0	0.00	0.00
Bayer AG	Count	120 000		180 000	EUR	38.89	4 666 800.00	1.00
Biotest AG	Count	108 752			EUR	38.5	4 186 952.00	0.90
Biotest AG -Pref-	Count	264 210		50 000	EUR	36.22	9 569 686.20	2.06
BNP Paribas	Count	170 000	450 000	480 000	EUR	47.25	8 032 500.00	1.72
Conwert Immobilien Invest AG	Count	802 600	802 600		EUR	5.89	4 727 314.00	1.01
CRH Plc	Count	350 000	171 428	121 428	EUR	16.25	5 687 500.00	1.22
DaimlerChrysler AG	Count	300 000	450 000	150 000	EUR	26.275	7 882 500.00	1.69
Deutsche Bank AG -Reg-	Count	200 000	200 000		EUR	44.525	8 905 000.00	1.91
Deutsche Telekom AG -Reg-	Count	700 000	700 000	1 500 000	EUR	8.41	5 887 000.00	1.26
E.ON AG	Count	350 000	150 000		EUR	25.78	9 023 000.00	1.94
Electricite de France	Count	300 000	300 000	150 000	EUR	34.8	10 440 000.00	2.24
Fiat SpA	Count	700 000	1 200 000	500 000	EUR	7.24	5 068 000.00	1.09
Fortis	Count	4 000 000	5 000 000	1 000 000	EUR	2.436	9 744 000.00	2.09
Fortum OYJ	Count	600 000	350 000	250 000	EUR	16.47	9 882 000.00	2.12
Fresenius Medical Care AG & Co. KGaA	Count	150 000	150 000		EUR	32.06	4 809 000.00	1.03
Germany1 Acquisition Ltd	Count	300 000			EUR	9.15	2 745 000.00	0.59
Grifols SA	Count	600 000	600 000		EUR	12.61	7 566 000.00	1.63
Groupe Danone	Count	200 000	200 000	300 000	EUR	35.38	7 076 000.00	1.52
Immoeast AG	Count	4 000 000	4 000 000		EUR	1.8	7 200 000.00	1.55
ING Groep NV	Count	1 000 000	1 000 000		EUR	7.285	7 285 000.00	1.56
Intercell AG	Count	350 000		350 000	EUR	24.89	8 711 500.00	1.87
Jeronimo Martins SGPS SA	Count	1 400 000	1 400 000		EUR	4.875	6 825 000.00	1.46
Maire Tecnimont SpA	Count	310 000		1 820 000	EUR	2.368	733 925.00	0.16
National Bank of Greece SA	Count	200 000	400 000	200 000	EUR	19.61	3 922 000.00	0.84
OMV AG	Count	300 000	450 000	150 000	EUR	27.63	8 289 000.00	1.78
Qiagen NV	Count	500 000	500 000		EUR	13.21	6 605 000.00	1.42
Saipem SpA	Count	400 000		400 000	EUR	17.49	6 996 000.00	1.50
STRABAG AG	Count	53 171			EUR	153.5	8 161 748.50	1.75
Telefonica SA	Count	400 000	100 000	200 000	EUR	16.1	6 440 000.00	1.38
UniCredito Italiano SpA	Count	3 000 000	4 138 364	4 138 364	EUR	1.829	5 487 000.00	1.18
United Internet AG -Reg-	Count	850 000	850 000		EUR	8.42	7 157 000.00	1.54
Vinci SA	Count	250 000	100 000	150 000	EUR	32.445	8 111 250.00	1.74
Voestalpine AG	Count	300 000	515 478	215 478	EUR	19.76	5 928 000.00	1.27
Wiener Staetische Allgemeine Versicherung AG	Count	150 000		150 000	EUR	30.43	4 564 500.00	0.98
Anglo American Plc	Count	300 000			GBP	18.04	6 356 039.33	1.36
BG Group Plc	Count	700 000		200 000	GBP	10.31	8 475 893.53	1.82
BHP Billiton Plc	Count	500 000	600 000	100 000	GBP	13.94	8 185 808.22	1.76
BP Plc	Count	800 000		700 000	GBP	4.825	4 533 317.04	0.97
British American Tobacco Plc	Count	250 000	250 000		GBP	16.72	4 909 136.07	1.05
HSBC Holdings Plc	Count	1 700 000	2 239 725	539 725	GBP	5.041	10 064 551.03	2.17
Reckitt Benckiser Group Plc	Count	200 000			GBP	27.83	6 536 902.23	1.40
Vodafone Group Plc	Count	4 000 000		3 000 000	GBP	1.175	5 519 841.99	1.18
DnB NOR Bank ASA	Count	1 000 000	1 500 000	500 000	NOK	48.2	5 326 737.37	1.14
Statoil ASA	Count	300 000		500 000	NOK	128.7	4 266 915.56	0.92
Millicom International Cellular SA -SDR-	Count	120 000	120 000		SEK	436	4 827 984.19	1.04
OAO Gazprom -ADR-	Count	350 000	100 000	200 000	USD	20.89	5 193 936.06	1.11
Rosneft Oil Co. -GDR-	Count	1 000 000	1 000 000		USD	5.66	4 020 745.15	0.86
Sberbank RF	Count	7 000 000	7 000 000		USD	1.265	6 290 406.05	1.35
Interest-bearing securities								
5.33% Deutsche Bank Capital Trust IV 2003/2049 *	EUR	5 000 000			%	55.5	2 775 000.00	0.60
Index certificates								
DWS GO SA	EUR	175 000				38.995	6 824 125.00	1.46
Securities traded in organized markets							34 644 754.84	7.44
Equities								
Syngenta AG	Count	30 000		70 000	CHF	256.5	5 045 333.34	1.08
Amec Plc	Count	900 000	1 000 000	100 000	GBP	6.57	6 944 430.99	1.49
Xstrata Plc	Count	1 000 000	1 500 000	1 304 000	GBP	6.839	8 031 370.09	1.73
Hennes & Mauritz AB -B-	Count	150 000	150 000		SEK	388	5 370 578.75	1.15
LUKOIL -ADR-	Count	170 000	170 000	200 000	USD	45.9	5 543 087.34	1.19
OAO Gazprom -ADR Reg-	Count	250 000			USD	20.89	3 709 954.33	0.80
Total securities portfolio							446 958 312.40	95.94

DWS Invest European Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							129 000.00	0.03
Receivables/payables								
Warrants on securities								
Equity warrants								
Germany1 Acquisition Ltd 21/07/2012	Count	300 000			EUR	0.43	129 000.00	0.03
Equity index derivatives							1 873 750.00	0.40
Receivables/payables								
Options on equity indices								
Put DJ Euro Stoxx 50 09/2009 basis 2 300 EUR	Count	25 000			EUR		1 873 750.00	0.40
Cash at bank							27 448 004.47	5.89
EUR deposits								
Deposits in other EU/EEA currencies							11 574 160.73	2.49
Deposits in other EU/EEA currencies								
British pound	GBP	5 415 155					6 359 744.62	1.37
Danish krone	DKK	16 755 036					2 249 964.75	0.48
Swedish krona	SEK	43 864					4 047.68	0.00
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	7 630 000					5 002 715.19	1.07
U.S. dollar	USD	3 177 700					2 257 371.50	0.48
Other assets							18 416 224.66	3.95
Dividends receivable								
Interest receivable								
Other assets								
Short-term liabilities							-28 950 867.36	-6.21
Loans in non-EU/EEA currencies								
Australian dollar	AUD	-166					-95.45	-0.00
Norwegian krone	NOK	-1 621 000					-179 141.94	-0.04
Other liabilities								
Net assets of sub-fund							465 874 424.17	100.00
Net asset value per share and number of shares outstanding								
Net asset value per share								
Class LC	EUR						88.92	
Class LD	EUR						88.84	
Class NC	EUR						84.32	
Class FC	EUR						94.92	
Class A2	USD						68.39	
Number of shares outstanding								
Class LC	Count						1 981 085	
Class LD	Count						242 924	
Class NC	Count						1 250 236	
Class FC	Count						1 705 225	
Class A2	Count						17 573	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Footnotes

* Floating interest rate

DWS Invest European Equities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)		
Listed securities						
Equities						
Acergy SA	Count		1 200 000			
Banca Intesa SpA	Count		4 000 000			
Banco Bilbao Vizcaya Argentaria SA	Count	809 677	809 677			
BASF AG	Count	50 000	450 000			
Cable & Wireless Plc	Count		4 000 000			
Cie de Saint-Gobain	Count	328 570	328 570			
CRH Plc -Rights Exp 08Apr09	Count	71 428	71 428			
CRH Plc -Rights Exp 18Mar09	Count	71 428	71 428			
Deutsche Boerse AG	Count		150 000			
France Telecom SA	Count		400 000			
GlaxoSmithKline Plc	Count		700 000			
HSBC Holdings Plc	Count	500 000	500 000			
HSBC Holdings Plc -Rights Exp 03Apr09	Count	500 000	500 000			
Koninklijke Philips Electronics NV	Count	400 000	400 000			
Marks & Spencer Group Plc	Count	1 500 000	1 500 000			
Merck KGAA	Count	50 000	50 000			
Muenchener Rueckversicherungs AG -Reg-	Count		70 000			
Nokia OYJ	Count	1 000 000	1 000 000			
Novartis AG -Reg-	Count		300 000			
Novo Nordisk A/S -B-	Count		300 000			
Rio Tinto Plc	Count	100 000	500 000			
Roche Holding AG	Count		70 000			
Royal Dutch Shell Plc -A-	Count		400 000			
SAP AG	Count		200 000			
Siemens AG -Reg-	Count		170 000			
Societe Generale	Count		150 000			
Total SA	Count		150 000			
UniCredit Spa (MTN) -Rights Exp 23Jan09	Count	3 000 000	3 000 000			
Vallourec	Count	130 000	130 000			
Verbund - Oesterreichische Elektrizitaetswirtschafts AG -A-	Count		250 000			
				Warrants	Additions	Disposals
				Warrants on securities		
				Equity warrants		
Cie de Saint-Gobain 03/06/2009	Count			100 000	100 000	
						Value ('000)
				Option contracts		
				Options on equity indices		
				Call options sold (Underlying(s): DAX Index)	EUR	2 091
				Put options sold (Underlying(s): DJ Euro Stoxx 50)	EUR	13 072
				Call options purchased (Underlying(s): DAX Index)	EUR	1 420
				Put options purchased (Underlying(s): DJ Euro Stoxx 50)	EUR	38 706

DWS Invest European Equities (Premium)

Investment portfolio – June 5, 2009 (merger date)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							2 046 795.73	87.46
Equities								
Nestle SA -Reg-	Count	3 000	3 000	2 500	CHF	38.94	76 919.31	3.28
Allianz SE -Reg-	Count	2 000	2 948	948	EUR	71.23	142 460.00	6.09
Banco Santander Central Hispano SA	Count	10 000	10 000		EUR	7.72	77 200.00	3.30
BASF AG	Count	3 000	3 000	1 000	EUR	31.8	95 400.00	4.08
Bayer AG	Count	2 000	1 264	3 264	EUR	41.28	82 560.00	3.53
Bayerische Motoren Werke AG	Count	4 000	4 000		EUR	27.965	111 860.00	4.79
BNP Paribas	Count	2 000	2 000		EUR	48.05	96 100.00	4.11
Danone - Rights Exp 12Jun09	Count	2 000	2 000		EUR	2.04	4 080.00	0.17
Deutsche Lufthansa AG -Reg-	Count	10 000	10 000		EUR	9.86	98 600.00	4.22
Deutsche Telekom AG -Reg-	Count	10 000	10 660	5 660	EUR	8.015	80 150.00	3.43
E.ON AG	Count	4 000	2 896	1 896	EUR	24.62	98 480.00	4.21
ENI SpA	Count	5 000	5 000	4 000	EUR	17.65	88 250.00	3.78
Fortum OYJ	Count	5 000	5 000	2 000	EUR	16.96	84 800.00	3.62
Groupe Danone	Count	2 000	4 264	5 264	EUR	33.37	66 740.00	2.86
Heineken NV	Count	5 000	3 586	2 586	EUR	25.515	127 575.00	5.46
ING Groep NV	Count	10 000	15 882	13 382	EUR	7.938	79 380.00	3.40
Koninklijke Philips Electronics NV	Count	5 000	4 793	5 793	EUR	14.155	70 775.00	3.03
Royal KPN NV	Count	6 000	850	9 850	EUR	9.124	54 744.00	2.34
SBM Offshore NV	Count	106	12 606	12 500	EUR	12.505	1 325.53	0.06
Total SA	Count	3 000	1 528	4 028	EUR	41.835	125 505.00	5.37
Vivendi Universal SA	Count	5 000	3 793	2 293	EUR	18.64	93 200.00	3.99
BG Group Plc	Count	6 000	4 321	3 321	GBP	11.62	79 624.32	3.41
HSBC Holdings Plc	Count	10 000	10 000		GBP	5.258	60 043.73	2.56
Imperial Tobacco Group Plc	Count	4 000	1 057	5 057	GBP	16.28	74 370.85	3.18
Statoil ASA	Count	5 000	5 000		NOK	137.5	76 652.99	3.28
Securities traded in organized markets							82 456.63	3.53
Equities								
Xstrata Plc	Count	10 000	10 000	8 000	GBP	7.22	82 456.63	3.53
Total securities portfolio							2 129 252.36	91.09
Cash at bank							285 976.63	12.22
EUR deposits	EUR						262 704.47	11.23
Deposits in other EU/EEA currencies								
British pound	GBP	4 000					4 583.22	0.20
Deposits in non-EU/EEA currencies								
Norwegian krone	NOK	90 188					10 055.48	0.43
Swiss franc	CHF	13 000					8 559.76	0.37
Other assets							22 834.05	0.83
Dividends receivable							9 414.97	0.40
Other assets							10 002.50	0.44
Short-term liabilities							-96 979.27	-4.14
Other liabilities							-96 979.27	-4.14
Net assets of sub-fund							2 341 083.77	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						73.23	
Class NC	EUR						72.07	
Class FC	EUR						74.52	
Number of shares outstanding								
Class LC	Count						3 393	
Class NC	Count						8 088	
Class FC	Count						20 000	

Exchange rates (indirect quotes)

As of June 5, 2009

Swiss franc	CHF	1.518734	=	EUR	1
British pound	GBP	0.875612	=	EUR	1
Norwegian krone	NOK	8.968991	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 5, 2009

DWS Invest European Equities (Premium)

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Air Liquide	Count	400	1 300	Pernod-Ricard SA	Count	2 000	2 000
Akzo Nobel NV	Count	1 000	2 500	Prudential Plc	Count	20 000	30 000
AXA SA	Count		5 000	Q-Cells AG	Count		2 200
Belgacom SA	Count	1 000	3 500	Rallye SA	Count	2 000	2 000
BincBank NV	Count	7 500	7 500	Randstad Holding NV	Count	3 000	3 000
British American Tobacco Plc	Count	1 000	5 000	Reed Elsevier NV	Count	5 000	10 000
C&C Group Plc	Count		28 056	Repsol YPF SA	Count		4 000
Carlsberg A/S-B-	Count		2 500	Roche Holding AG	Count		500
Carrefour SA	Count	1 500	1 500	Royal Dutch Shell Plc -A-	Count		7 000
Centrica Plc	Count		25 000	RWE AG	Count		1 500
Colruyt SA	Count	600	600	Ryanair Holdings Plc	Count	20 000	20 000
DaimlerChrysler AG	Count	1 500	4 500	SAP AG	Count		1 500
Deutsche Boerse AG	Count	800	800	SBM Offshore NV -Rights Exp 09Jun09	Count	3679	3679
Deutsche Post AG -Reg-	Count	5 000	5 000	Siemens AG -Reg-	Count		1 200
Deutsche Postbank AG	Count		2 000	Software AG	Count	1 500	1 500
Diageo Plc	Count		5 000	Solarworld AG	Count		4 000
Efes Breweries International NV -GDR-	Count		5 000	Stada Arzneimittel AG	Count	4 000	6 500
France Telecom SA	Count		2 000	SwissCom AG -Reg-	Count		650
Fresenius AG -Pref-	Count		3 000	TNT NV	Count	3 588	3 588
Fresenius Medical Care AG & Co. KGaA	Count		3 000	Unilever NV	Count		9 000
Gaz de France SA	Count		2 500	United Internet AG -Reg-	Count	7 500	7 500
Groupe Bruxelles Lambert SA	Count	1 000	1 500	USG People NV	Count	8 152	8 152
Iberdrola SA	Count		10 000	USG People NV -Rights Exp 15May09	Count	7500	7500
Jeronimo Martins SGPS SA	Count	10 000	30 000	Volkswagen AG -Pref-	Count		2 000
K&S AG	Count	1 950	3 450	Securities traded in organized markets			
Koninklijke Wessanen NV	Count	25 000	25 000	Equities			
Linde AG	Count	500	1 600	Air Berlin Plc	Count	10 000	10 000
Lindt & Spruengli AG -Reg-	Count	4	4	Umicore	Count		2 500
LVMH Moet Hennessy Louis Vuitton SA	Count	1 800	2 500	Wacker Chemie AG	Count	750	750
Man Group Plc	Count	15 000	30 000	Other investment fund units			
Marks & Spencer Group Plc	Count	15 000	15 000	Other, in-group fund units			
Merck KGAA	Count		800	db x-trackers II - EONIA Total Return Index			
Metro AG	Count	2 500	2 500	ETF (0.150%)	Units	3 200	3 200
Muenchener Rueckversicherungs AG -Reg-	Count	1 000	1 750				
OMV AG	Count	3 000	5 500				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Equity index futures	
Contracts purchased (Underlying(s): DJ Euro Stoxx 50, DJ Stoxx 600 Bank, DJ Euro Stoxx 600 Insurance)	EUR 3 290
Option contracts	
Securities options	
Equity options	
Call options sold (Underlying(s): Allianz, AXA, Bayer, BASF, BG Group, Centrica, Daimler, Deutsche Post, E.On, Fresenius, GDF Suez, Groupe Danone, Heineken, Imperial Tobacco, ING Groep, KBC, K+S, Koninklijke, Linde, Marks & Spencer, Metro, Q Cells, Roche Holdings, Royal Dutch Shell, SBM Offshore, Siemens, Solarworld, Swisscom, Unilever, Vivendi)	EUR 113
Put options sold (Underlying(s): Groupe Danone)	EUR 2
Options on equity indices	
Call options sold (Underlying(s): DJ Euro Stoxx 50, ODAX, Dax)	EUR 192
Call options purchased (Underlying(s): DJ Euro Stoxx 50)	EUR 9

DWS Invest European Equities 130/30

Investment portfolio – April 17, 2009 (liquidation date)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							26 322.45	1.27
Equities								
OAO Gazprom -ADR-	Count	2 000			USD	17.18	26 322.45	1.27
Securities traded in organized markets							7 896.74	0.38
Equities								
OAO Gazprom -ADR Reg-	Count	600			USD	17.18	7 896.74	0.38
Total securities portfolio							34 219.19	1.65
Cash at bank								
EUR deposits	EUR						2 046 994.10	98.51
Other assets							31 907.73	1.54
Dividends receivable							4 843.62	0.23
Other assets							27 064.11	1.31
Short-term liabilities							-35 239.81	-1.70
Loans in other EU/EEA currencies								
British pound	GBP	-5					-5.69	-0.00
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-45 993					-35 234.12	-1.70
Net assets of sub-fund							2 077 881.21	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						43.71	
Class NC	EUR						43.09	
Class FC	EUR						44.58	
Class LS	EUR						44.06	
Class A2	USD						32.74	
Number of shares outstanding								
Class LC	Count						10 558	
Class NC	Count						11 597	
Class FC	Count						5 002	
Class LS	Count						10 001	
Class A2	Count						13 838	

Exchange rates (indirect quotes)

As of April 17, 2009

British pound	GBP	0.879557	= EUR	1
U.S. dollar	USD	1.305350	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of April 17, 2009

DWS Invest European Equities 130/30

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
ABB Ltd -Reg-	Count	1 000	5 200	Maire Tecnimont SpA	Count	18 000	18 000
Aceryg SA	Count	3 000	7 000	Marks & Spencer Group Plc	Count	6 000	6 000
Actelion Ltd -Reg-	Count		1 600	Merck KGAA	Count	300	300
Allianz SE -Reg-	Count	400	1 000	Muenchener Rueckversicherungs AG -Reg-	Count		400
Alstom	Count		500	Nestle SA -Reg-	Count		2 300
Anglo American Plc	Count		1 200	Nokia OYJ	Count	6 000	6 000
ArcelorMittal	Count	2 200	2 200	Novartis AG -Reg-	Count	700	2 200
AXA SA	Count	5 000	7 400	Novo Nordisk A/S -B-	Count		1 188
BP Plc	Count		7 300	OMV AG	Count	1 200	1 200
Banca Intesa SpA	Count		16 600	Reckitt Benckiser Group Plc	Count		1 000
Banco Santander Central Hispano SA	Count	7 100	7 100	Rio Tinto Plc	Count	600	2 500
BASF AG	Count		2 000	Roche Holding AG	Count		250
Bayer AG	Count	200	1 650	Royal Dutch Shell Plc -A-	Count		2 000
BG Group Plc	Count		5 000	Saipem SpA	Count	1 500	4 500
BHP Billiton Plc	Count	3 500	3 500	SAP AG	Count		900
Biotest AG	Count		600	Siemens AG -Reg-	Count	300	1 100
Biotest AG -Pref-	Count	400	1 800	Societe Generale	Count		700
BNP Paribas	Count	2 300	3 300	Statoil ASA	Count	500	3 800
Cable & Wireless Plc	Count		20 000	STRABAG AG	Count		200
Carlsberg A/S -B-	Count		1 200	Telefonica SA	Count		2 800
Cie de Saint-Gobain	Count	1 700	1 700	Total SA	Count	200	900
Credit Suisse Group AG -Reg-	Count	1 100	2 400	UniCredit Spa (MTN) -Rights Exp 23Jan09	Count	20 000	20 000
CRH Plc	Count	1 342	2 542	UniCredito Italiano SpA	Count		20 000
CRH Plc -Rights Exp 08Apr09	Count	342	342	United Internet AG -Reg-	Count	3 300	3 300
CRH Plc -Rights Exp 18Mar09	Count	342	342	Vallourec	Count	650	650
DaimlerChrysler AG 3	Count	2 300	2 300	Verbund - Oesterreichische			
Deutsche Boerse AG	Count		800	Elektrizitaetswirtschafts AG -A-	Count		1 200
Deutsche Telekom AG -Reg-	Count		6 200	Vinci SA	Count		1 300
DnB NOR Bank ASA	Count	9 000	9 000	Vodafone Group Plc	Count		28 500
Electricite de France	Count		700	Voestalpine AG	Count	3 000	3 000
E.ON AG	Count		800	Wiener Staedtische Allgemeine			
Fortum OYJ	Count		2 400	Versicherung AG	Count	650	1 650
France Telecom SA	Count	400	2 200	Index certificates			
Fresenius Medical Care AG & Co. KGaA	Count	900	900	DWS GO SA	EUR		700
GlaxoSmithKline Plc	Count		3 000	Securities traded in organized markets			
Groupe Danone	Count		1 650	Equities			
HSBC Holdings Plc	Count	9 916	9 916	Hennes & Mauritz AB -B-	Count	1 000	1 000
HSBC Holdings Plc	Count	2 916	2 916	LUKOIL -ADR-	Count		1 500
HSBC Holdings Plc -Rights Exp 03Apr09	Count	2 916	2 916	Syngenta AG	Count		480
Intercell AG	Count		3 500	Xstrata Plc	Count	8 700	12 700
Koninklijke Philips Electronics NV	Count	2 000	2 000				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Equity index futures

Contracts sold

(Underlying(s): DJ Stoxx 600 Banks, DJ Stoxx 600 Auto IDX, DJ Stoxx 600 Indus., DJ Stoxx 600 Media, DJ Stoxx 600 PR+HG, DJ Stoxx 600 Retail, DJ Stoxx 600 Food, DJ Stoxx 600 Utilities) EUR 1 165

Contracts purchased

(Underlying(s): DJ Stoxx 600 Basic Res, DJ Stoxx 600 Chemical, DJ Stoxx 600 Construction Material, DJ Stoxx 600 Healthcare, DJ Stoxx 600 Oil&Gas, DJ Stoxx 600 Telecom) EUR 1 049

DWS Invest European Select

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							1 708 348.17	95.71
Equities								
Lonza Group AG -Reg-	Count	424	424		CHF	107.3	29 829.56	1.67
Nestle SA -Reg-	Count	5 347	5 694	347	CHF	40.96	143 598.99	8.04
Swiss Reinsurance -Reg-	Count	260	260		CHF	36.06	6 147.25	0.34
Carlsberg A/S -B-	Count	480	480		DKK	337	21 722.09	1.22
Accor SA	Count	218	218		EUR	28.615	6 238.07	0.35
Allianz SE -Reg-	Count	214	1 114	2 300	EUR	66	14 124.00	0.79
ArcelorMittal	Count	188	188		EUR	24.1	4 530.80	0.25
AXA SA	Count	330	330	5 000	EUR	13.645	4 502.85	0.25
Banco Bilbao Vizcaya Argentaria SA	Count	3 775	3 775		EUR	9	33 975.00	1.90
Banco Santander Central Hispano SA	Count	7 934	19 615	11 681	EUR	8.605	68 272.07	3.83
Bayer AG	Count	1 429	1 429	2 000	EUR	38.89	55 573.81	3.11
BNP Paribas	Count	557	557		EUR	47.25	26 318.25	1.47
Bouygues	Count	48	48		EUR	27.275	1 309.20	0.07
Christian Dior SA	Count	312	312		EUR	53.665	16 743.48	0.94
CRH Plc	Count	799	3 799	4 000	EUR	16.25	12 983.75	0.73
DaimlerChrysler AG	Count	498	498		EUR	26.275	13 084.95	0.73
Deutsche Boerse AG	Count	25	25		EUR	55.6	1 390.00	0.08
E.ON AG	Count	3 491	3 630	139	EUR	25.78	89 997.98	5.03
Fiat SpA	Count	350	3 350	3 000	EUR	7.24	2 534.00	0.14
Finmeccanica SpA	Count	1 877	5 357	6 480	EUR	10.06	18 882.62	1.06
Fortis	Count	4 484	4 484		EUR	2.436	10 923.02	0.61
France Telecom SA	Count	143	1 888	1 745	EUR	16.23	2 320.89	0.13
Fresenius SE	Count	313	313		EUR	33.5	10 485.50	0.59
Hochtief AG	Count	104	227	123	EUR	36.32	3 777.28	0.21
ICADE	Count	122	196	74	EUR	58.68	7 158.96	0.40
ING Groep NV	Count	316	10 635	10 319	EUR	7.285	2 302.06	0.13
Interbrew SA	Count	911	911		EUR	25.67	23 385.37	1.31
K&S AG	Count	347	347		EUR	40.89	14 188.83	0.79
KBC Groep NV	Count	1 472	1 672	200	EUR	13.1	19 283.20	1.08
Koninklijke Ahold NV	Count	6 894	7 300	406	EUR	8.22	56 668.68	3.17
Koninklijke DSM NV	Count	1 498	1 498		EUR	22.625	33 892.25	1.90
LVMH Moet Hennessy Louis Vuitton SA	Count	87	495	408	EUR	55.34	4 814.58	0.27
Merck KGAA	Count	28	28		EUR	72.97	2 043.16	0.11
Muenchener Rueckversicherungs AG -Reg-	Count	456	1 056	1 000	EUR	96.85	44 163.60	2.47
National Bank of Greece SA	Count	606	606		EUR	19.61	11 883.66	0.67
Nokia OYJ	Count	2 105	2 105		EUR	10.6	22 313.00	1.25
PPR SA	Count	120	120		EUR	58.9	7 068.00	0.40
Public Power Corp. SA	Count	1 222	1 222		EUR	14.62	17 865.64	1.00
Publicis Groupe	Count	158	158		EUR	21.895	3 459.41	0.19
RWE AG	Count	35	35		EUR	56.96	1 993.60	0.11
Ryanair Holdings Plc	Count	1 011	1 011		EUR	3.31	3 346.41	0.19
Sampo OYJ -A-	Count	763	763		EUR	13.74	10 483.62	0.59
SCOR SE	Count	2 232	2 232		EUR	14.55	32 475.60	1.82
Total SA	Count	2 271	3 071	800	EUR	39.035	88 648.49	4.97
UniCredito Italiano SpA	Count	665	665		EUR	1.829	1 216.29	0.07
Vivendi Universal SA	Count	1 124	1 124	4 000	EUR	17.18	19 310.32	1.08
Voestalpine AG	Count	95	95		EUR	19.76	1 877.20	0.11
Volkswagen AG	Count	11	22	11	EUR	247.15	2 718.65	0.15
Wartsila Oyj	Count	459	459		EUR	23.72	10 887.48	0.61
Anglo American Plc	Count	672	2 172	1 500	GBP	18.04	14 237.53	0.80
Aviva Plc	Count	3 800	12 118	8 318	GBP	3.44	15 352.21	0.86
Barclays Plc	Count	1 240	1 240		GBP	2.845	4 143.17	0.23
BHP Billiton Plc	Count	2 268	6 007	3 739	GBP	13.94	37 130.83	2.08
BP Plc	Count	10 981	12 981	17 000	GBP	4.825	62 225.45	3.49
British American Tobacco Plc	Count	3 842	3 842		GBP	16.72	75 443.61	4.23
British Sky Broadcasting Group Plc	Count	2 707	2 707		GBP	4.55	14 465.34	0.81
Cairn Energy Plc	Count	618	618		GBP	23.55	17 092.61	0.96
Capita Group Plc (The)	Count	2 287	5 939	3 652	GBP	7.155	19 217.85	1.08
Compass Group Plc	Count	1 891	1 891		GBP	3.435	7 628.65	0.43
Imperial Tobacco Group Plc	Count	5 320	5 758	438	GBP	15.71	98 155.95	5.50
Kingfisher Plc	Count	1 102	1 102		GBP	1.781	2 305.02	0.13
Lloyds Banking Group Plc	Count	1 553	1 553		GBP	0.278	506.50	0.03
Lloyds TSB Group Plc	Count	2 501	17 501	15 000	GBP	0.714	2 096.91	0.12
Man Group Plc	Count	5 834	6 979	1 145	GBP	2.828	19 373.05	1.09
Morrison WM Supermarkets	Count	3 401	4 500	1 099	GBP	2.37	9 466.38	0.53
Prudential Plc	Count	6 053	6 053		GBP	4.19	29 786.09	1.67
Rio Tinto Plc	Count	342	342		GBP	21.555	8 657.71	0.49
Royal Bank of Scotland Group Plc	Count	11 444	11 444		GBP	0.39	5 236.59	0.29
Sercos Group Plc	Count	4 922	4 922		GBP	4.22	24 394.00	1.37
Shire Plc	Count	2 600	2 600		GBP	8.365	25 542.78	1.43
Standard Chartered Plc	Count	194	371	177	GBP	11.49	2 617.89	0.15
Tesco Plc	Count	2 989	2 989		GBP	3.535	12 409.22	0.70
Vodafone Group Plc	Count	86 902	116 451	59 549	GBP	1.175	119 921.33	6.72
DnB NOR Bank ASA	Count	6 528	6 528		NOK	48.2	34 772.95	1.95
Volvo AB	Count	772	772		SEK	48.5	3 455.08	0.19

DWS Invest European Select

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Securities traded in organized markets							26 798.91	1.50
Equities								
Xstrata Plc	Count	3 154	15 154	12 000	GBP	6.839	25 330.95	1.42
Hennes & Mauritz AB -B-	Count	41	41		SEK	388	1 467.96	0.08
Total securities portfolio							1 735 147.08	97.21
Cash at bank								
EUR deposits	EUR						29 089.35	1.63
Deposits in other EU/EEA currencies								
British pound	GBP	1 599					1 878.30	0.11
Other assets								
Dividends receivable							10 347.88	0.58
Other assets							10 294.20	0.58
Net assets of sub-fund							1 784 878.51	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						52.86	
Class LD	EUR						50.98	
Class NC	EUR						52.00	
Class FC	EUR						53.84	
Number of shares outstanding								
Class LC	Count						7 954	
Class LD	Count						7 533	
Class NC	Count						11 086	
Class FC	Count						7 501	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Alstom	Count	1 562	1 562	Groupe Bruxelles Lambert SA	Count	150	150
Baloise Holding AG -R-	Count	169	2 169	HSBC Holdings Plc	Count	15 000	15 000
Banca Intesa SpA	Count	25 000	60 000	Koninklijke Philips Electronics NV	Count	4 000	4 000
BASF AG	Count		1 500	Kuehne + Nagel International AG	Count	76	76
Belgacom SA	Count		2 800	Pargesa Holding SA	Count	145	145
Buzzi Unicem SpA	Count		3 500	Peugeot SA	Count	1 000	4 500
Carrefour SA	Count	1 500	1 500	Porsche Automobil Holding SE -Pref-	Count	57	57
Credit Agricole SA	Count	2 000	2 000	Rio Tinto Plc -Rights Exp 01Jul09	Count	179	179
Credit Suisse Group AG -Reg-	Count	5 500	5 500	Royal Dutch Shell Plc -A-	Count	1 500	4 000
CRH Plc -Rights Exp 18Mar09	Count	571	571	Royal KPN NV	Count		8 500
Deutsche Telekom AG -Reg-	Count		7 000	Sanofi-Aventis SA	Count		2 000
Elan Corp Plc	Count	391	391	Seadrill Ltd	Count	4 000	4 000
Fortum OYJ	Count	4 500	4 500	Siemens AG -Reg-	Count	600	1 800
Fresenius Medical Care AG & Co. KGaA	Count	348	348	Statoil ASA	Count	5 000	6 800
Friends Provident Plc	Count	15 000	50 000	Technip SA	Count	500	4 500
				Telefonica SA	Count		6 000
				Vinci SA	Count	2 500	2 500
				Zurich Financial Services AG -Reg-	Count		250

DWS Invest European Select Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							1 604 384.79	96.84
Equities								
ABB Ltd -Reg-	Count	170	1 170	5 000	CHF	17.19	1 916.05	0.12
Lonza Group AG -Reg-	Count	379	379		CHF	107.3	26 663.69	1.61
Nestle SA -Reg-	Count	5 438	5 438		CHF	40.96	146 042.89	8.83
Swiss Reinsurance -Reg-	Count	115	219	104	CHF	36.06	2 718.98	0.16
Carlsberg A/S -B-	Count	548	548	1 498	DKK	337	24 799.38	1.50
Accor SA	Count	116	209	93	EUR	28.615	3 319.34	0.20
Allianz SE -Reg-	Count	191	191		EUR	66	12 606.00	0.76
ArcelorMittal	Count	128	128		EUR	24.1	3 084.80	0.19
AXA SA	Count	382	382		EUR	13.645	5 212.39	0.31
Banco Bilbao Vizcaya Argentaria SA	Count	2 683	3 519	836	EUR	9	24 147.00	1.46
Banco Santander Central Hispano SA	Count	8 439	8 439		EUR	8.605	72 617.60	4.38
Bank Austria Creditanstalt AG -Rights Exp 08Aug08	Count	1 220			EUR	0	0.00	0.00
Bayer AG	Count	1 239	1 239		EUR	38.89	48 184.71	2.91
BNP Paribas	Count	518	518		EUR	47.25	24 475.50	1.48
Bouygues	Count	56	56		EUR	27.275	1 527.40	0.09
Christian Dior SA	Count	278	278		EUR	53.665	14 918.87	0.90
CRH Plc	Count	849	2 849	2 900	EUR	16.25	13 796.25	0.83
DaimlerChrysler AG	Count	435	435		EUR	26.275	11 429.63	0.69
Deutsche Boerse AG	Count	35	35		EUR	55.6	1 946.00	0.12
E.ON AG	Count	3 182	3 182		EUR	25.78	82 031.96	4.96
Fiat SpA	Count	326	326		EUR	7.24	2 360.24	0.14
Finmeccanica SpA	Count	1 740	2 101	361	EUR	10.06	17 504.40	1.06
Fortis	Count	5 529	5 529		EUR	2.436	13 468.64	0.81
Fresenius SE	Count	283	283		EUR	33.5	9 480.50	0.57
Hochtief AG	Count	45	202	157	EUR	36.32	1 634.40	0.10
ING Groep NV	Count	1 385	1 385		EUR	7.285	10 089.73	0.61
Interbrew SA	Count	809	809		EUR	25.67	20 767.03	1.25
K&S AG	Count	306	306		EUR	40.89	12 512.34	0.76
KBC Groep NV	Count	1 456	1 456		EUR	13.1	19 073.60	1.15
Koninklijke Ahold NV	Count	6 837	6 837		EUR	8.22	56 200.14	3.39
Koninklijke DSM NV	Count	1 423	1 423		EUR	22.625	32 195.38	1.94
LVMH Moët Hennessy Louis Vuitton SA	Count	77	443	366	EUR	55.34	4 261.18	0.26
Muenchener Rueckversicherungs AG -Reg-	Count	394	394		EUR	96.85	38 158.90	2.30
National Bank of Greece SA	Count	548	1 748	1 200	EUR	19.61	10 746.28	0.65
Nokia OYJ	Count	1 880	6 880	7 200	EUR	10.6	19 928.00	1.20
PPR SA	Count	110	110		EUR	58.9	6 479.00	0.39
Public Power Corp. SA	Count	1 307	1 307		EUR	14.62	19 108.34	1.15
Publicis Groupe	Count	158	158		EUR	21.895	3 459.41	0.21
Ryanair Holdings Plc	Count	1 022	1 022		EUR	3.31	3 382.82	0.20
Sampo OYJ -A-	Count	733	1 733	3 300	EUR	13.74	10 071.42	0.61
SCOR SE	Count	1 978	1 978		EUR	14.55	28 779.90	1.74
Total SA	Count	1 924	1 924		EUR	39.035	75 103.34	4.54
UniCredito Italiano SpA	Count	1 066	1 066		EUR	1.829	1 949.71	0.12
Vivendi Universal SA	Count	981	981		EUR	17.18	16 853.58	1.02
Volkswagen AG	Count	19	19		EUR	247.15	4 695.85	0.28
Wartsila Oyj	Count	443	443		EUR	23.72	10 507.96	0.63
Anglo American Plc	Count	606	606		GBP	18.04	12 839.20	0.77
Aviva Plc	Count	3 066	10 404	7 338	GBP	3.44	12 386.81	0.75
Barclays Plc	Count	1 034	1 034		GBP	2.845	3 454.87	0.21
BHP Billiton Plc	Count	2 163	2 171	8	GBP	13.94	35 411.81	2.14
BP Plc	Count	9 138	9 138		GBP	4.825	51 781.82	3.13
British American Tobacco Plc	Count	3 933	3 933		GBP	16.72	77 230.53	4.66
British Sky Broadcasting Group Plc	Count	2 983	2 983		GBP	4.55	15 940.19	0.96
Cairn Energy Plc	Count	546	546		GBP	23.55	15 101.24	0.91
Capita Group Plc (The)	Count	2 708	5 509	2 801	GBP	7.155	22 755.54	1.37
Compass Group Plc	Count	1 566	1 566		GBP	3.435	6 317.53	0.38
Imperial Tobacco Group Plc	Count	5 222	5 222		GBP	15.71	96 347.81	5.82
Kingfisher Plc	Count	740	740		GBP	1.781	1 547.84	0.09
Lloyds Banking Group Plc	Count	1 516	1 516		GBP	0.278	494.43	0.03
Lloyds TSB Group Plc	Count	2 441	2 441		GBP	0.714	2 046.61	0.12
Man Group Plc	Count	5 654	6 317	663	GBP	2.828	18 775.32	1.13
Morrison WM Supermarkets	Count	4 428	4 428		GBP	2.37	12 324.94	0.74
Prudential Plc	Count	6 318	6 318		GBP	4.19	31 090.13	1.88
Rio Tinto Plc	Count	303	303		GBP	21.555	7 670.44	0.46
Royal Bank of Scotland Group Plc	Count	15 723	15 723		GBP	0.39	7 194.59	0.43
Serco Group Plc	Count	5 163	5 163		GBP	4.22	25 588.42	1.54
Shire Plc	Count	2 221	2 221		GBP	8.365	21 819.44	1.32
Standard Chartered Plc	Count	122	311	189	GBP	11.49	1 646.30	0.10
Tesco Plc	Count	2 574	2 574		GBP	3.535	10 686.29	0.65
Vodafone Group Plc	Count	79 437	83 437	4 000	GBP	1.175	109 619.93	6.62
DnB NOR Bank ASA	Count	5 861	16 861	11 000	NOK	48.2	31 220.01	1.88
Volvo AB	Count	644	644		SEK	48.5	2 882.22	0.17

DWS Invest European Select Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Securities traded in organized markets							23 236.35	1.40
Equities								
Xstrata Plc	Count	2 755	2 755		GBP	6.839	22 126.43	1.33
Hennes & Mauritz AB -B-	Count	31	331	1 300	SEK	388	1 109.92	0.07
Total securities portfolio							1 627 621.14	98.24
Cash at bank							1 860.19	0.11
Deposits in other EU/EEA currencies								
British pound	GBP	1 421					1 668.55	0.10
Swedish krona	SEK	56					5.17	0.00
Deposits in non-EU/EEA currencies								
Turkish lira	TRY	402					186.47	0.01
Other assets							30 885.94	1.87
Dividends receivable							9 383.00	0.57
Other assets							21 502.94	1.30
Short-term liabilities							-3 652.02	-0.22
EUR loans	EUR						-3 278.83	-0.20
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-525					-373.19	-0.02
Net assets of sub-fund							1 656 715.25	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class FC	EUR						46.78	
Class LC	EUR						46.19	
Class NC	EUR						45.24	
Number of shares outstanding								
Class FC	Count						10 000	
Class LC	Count						11 688	
Class NC	Count						14 346	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	= EUR	1
Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
Turkish lira	TRY	2.157862	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest European Select Plus

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Equities			
Acergy SA	Count	3 900	3 900	Outokumpu OYJ	Count	1 600	1 600
Alstom	Count	64	64	Rio Tinto Plc -Rights Exp 01Jul09	Count	159	159
Andritz AG	Count		1 230	Rosneft Oil Co. -GDR-	Count		10 000
AstraZeneca Plc	Count	200	800	RWE AG	Count	36	36
Atlas Copco AB -A-	Count	800	5 300	Schoeller-Bleckmann Oilfield Equipment AG	Count	400	1 800
Baloise Holding AG -R-	Count	153	153	Seadrill Ltd	Count	4 500	4 500
Belgacom SA	Count	300	1 100	Siem Offshore, Inc.	Count		3 400
CA Immobilien Anlagen AG	Count		2 600	Skandinaviska Enskilda Banken AB -A-	Count	6 400	9 400
CEZ	Count	200	1 700	Statoil ASA	Count	1 200	1 200
Conwert Immobilien Invest AG	Count		2 600	STRABAG AG	Count		325
C-QUADRAT Investment AG	Count		1 500	Strabag SE	Count		1 120
DO & CO Restaurants & Catering AG	Count		5 150	Tele2 AB -B-	Count	800	4 400
Eco Business-Immobilien AG	Count		4 200	Telekom Austria AG	Count		5 100
Elekta AB -B-	Count		2 900	Topdanmark A/S	Count		200
Erste Bank der Oesterreichischen				Turkiye Garanti Bankasi AS	Count	23 700	23 700
Sparkassen AG	Count		1 300	Verbund - Oesterreichische			
EVN AG	Count	800	6 000	Elektrizitaetswirtschafts AG -A-	Count	200	1 850
Fortum OYJ	Count		4 900	Voestalpine AG	Count	1 276	2 836
France Telecom SA	Count	1 703	1 703	Warimpex Finanz- and Beteiligungs AG	Count	7 200	10 000
Fresenius Medical Care AG & Co. KGaA	Count	345	345	Wiener Staedtische Allgemeine			
GEK Group of Cos SA	Count		4 700	Versicherung AG	Count		1 600
Groupe Bruxelles Lambert SA	Count	184	184	Wienerberger AG	Count	3 100	3 100
Intercell AG	Count	300	4 400	Securities traded in organized markets			
Jeronimo Martins SGPS SA	Count	4 500	4 500	Equities			
Kuehne + Nagel International AG	Count	88	88	LUKOIL -ADR-	Count	450	1 100
Lenenergo	Count		20 000	Mobile Telesystems OJSC -ADR-	Count		1 300
Merck KGAA	Count	22	22	OAO Gazprom -ADR Reg-	Count		800
Novo Nordisk A/S -B-	Count	300	2 400	Oesterreichische Post AG	Count	250	1 250
OAO Gazprom -ADR-	Count	800	2 800	Swedish Match AB	Count		1 200
OMV AG	Count	350	2 000	Vestas Wind Systems A/S	Count	800	800
				Yara International ASA	Count	900	900

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Interest rate futures

Currency futures (short)

Futures contracts to sell currencies

Danish krone	EUR	29
Norwegian krone	EUR	31

Currency futures (long)

Futures contracts to purchase currencies

Norwegian krone	EUR	26
U.S. dollar	EUR	39

DWS Invest European Small/Mid Cap

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							30 952 991.14	88.99
Equities								
Helvetia Patria Holding -Reg-	Count	4 500	4 500		CHF	289.25	853 428.47	2.44
Lonza Group AG -Reg-	Count	9 000			CHF	107.3	633 174.59	1.82
Coloplast A/S -B-	Count	12 000	12 000		DKK	368	593 006.43	1.70
Alpha Bank AE	Count	82 400	82 400		EUR	7.75	638 600.00	1.84
Andritz AG	Count	26 903	26 903		EUR	30	807 090.00	2.32
Bauer AG	Count	22 530		5 000	EUR	25.88	583 076.40	1.68
Carbone Lorraine	Count	33 500	33 500		EUR	19.98	669 330.00	1.92
Compugroup Holding AG	Count	140 980			EUR	6.16	868 436.80	2.50
ElringKlinger AG	Count	62 265		32 735	EUR	11.93	742 821.45	2.14
Envitec Biogas AG	Count	42 000			EUR	15.84	665 280.00	1.91
Eurofins Scientific	Count	18 090			EUR	42.495	768 734.55	2.21
Freenet AG	Count	107 000	107 000		EUR	7.21	771 470.00	2.22
Fugro NV-CVA	Count	21 910			EUR	29.84	653 794.40	1.88
Gemalto NV	Count	32 500			EUR	24.9	809 250.00	2.33
Grontmij NV	Count	39 900			EUR	16.4	654 360.00	1.88
Indra Sistemas SA	Count	35 910			EUR	15.48	555 886.80	1.60
Ingenico	Count	45 000	45 000		EUR	13.645	614 025.00	1.77
IPSOS	Count	47 798	10 000		EUR	18.05	862 753.90	2.48
Jeronimo Martins SGPS SA	Count	92 267	92 267		EUR	4.875	449 801.63	1.29
Orpea	Count	23 000			EUR	31.72	729 560.00	2.10
Paddy Power Plc	Count	45 000			EUR	16.93	761 850.00	2.19
Recordati SpA	Count	150 000	150 000		EUR	4.428	664 125.00	1.91
Smartrac NV	Count	63 426			EUR	13.05	827 709.30	2.37
SNS Reaal	Count	170 000	170 000		EUR	4.069	691 730.00	1.99
Software AG	Count	11 040		3 000	EUR	50.37	556 084.80	1.60
Solarworld AG	Count	32 010		15 000	EUR	16.95	542 569.50	1.56
United Internet AG -Reg-	Count	75 671		20 000	EUR	8.42	637 149.82	1.83
Viscofan SA	Count	39 000	39 000		EUR	15.22	593 580.00	1.71
Aggreko Plc	Count	100 990			GBP	5.235	620 903.13	1.79
Carillion Plc	Count	225 700	225 700		GBP	2.543	673 940.12	1.94
Chemring Group Plc	Count	25 760			GBP	21.8	659 524.82	1.90
Chloride Group Plc	Count	288 670			GBP	1.55	525 487.20	1.51
Croda International Plc	Count	136 450	20 000		GBP	5.44	871 768.61	2.51
Dana Petroleum Plc	Count	55 000	55 000		GBP	14.12	912 065.81	2.62
De La Rue Plc	Count	70 605	15 000		GBP	9.07	752 092.98	2.16
Game Group Plc	Count	335 320		150 000	GBP	1.648	648 804.23	1.87
Intertek Group Plc	Count	74 670			GBP	10.44	915 536.03	2.63
Playtech Ltd	Count	150 000	150 000		GBP	4.538	799 349.46	2.30
Spectris Plc	Count	120 000	120 000		GBP	5.635	794 152.59	2.28
Xchanging Plc	Count	325 000	325 000		GBP	1.785	681 318.80	1.96
Tandberg ASA	Count	54 000	54 000		NOK	109.25	651 972.77	1.87
Aangpanneforeningen AB -B-	Count	61 850			SEK	144.5	824 718.35	2.37
Swedbank AB	Count	145 500	145 500		SEK	45.9	616 273.92	1.77
Unibet Group Plc	Count	44 700	44 700		SEK	195.5	806 403.48	2.32
Securities traded in organized markets							3 417 331.16	9.82
Equities								
Oesterreichische Post AG	Count	22 500	22 500		EUR	20.44	459 900.00	1.32
Rheinmetall AG	Count	19 930			EUR	31.13	620 420.90	1.78
Wacker Chemie AG	Count	9 400	9 400		EUR	83.87	788 378.00	2.27
Amec Plc	Count	96 647	96 647		GBP	6.57	745 731.58	2.14
PAN Fish ASA	Count	1 640 000	1 640 000		NOK	4.43	802 900.68	2.31
Total securities portfolio							34 370 322.30	98.81
Cash at bank							229 191.03	0.66
EUR deposits	EUR						229 191.03	0.66
Other assets							407 066.49	1.17
Dividends receivable							68 085.81	0.20
Other assets							338 980.68	0.97
Short-term liabilities							-224 067.87	-0.64
Other liabilities							-224 067.87	-0.64
Net assets of sub-fund							34 782 511.95	100.00

DWS Invest European Small/Mid Cap

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	77.34
Class LD	EUR	79.92
Class NC	EUR	75.67
Class FC	EUR	79.76
Class A2	USD	72.06
Class E2	USD	74.15
Number of shares outstanding		
Class LC	Count	30 047
Class LD	Count	191 129
Class NC	Count	53 239
Class FC	Count	161 642
Class A2	Count	2 307
Class E2	Count	2 743

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Securities traded in organized markets			
Equities				Equities			
Adidas AG	Count	25 000	25 000	Nexans SA	Count		12 650
Carl Zeiss Meditec AG	Count		65 000	Nutreco Holding NV	Count		22 510
Danisco A/S	Count		15 850	Plambeck Neue Energien AG	Count		291 330
Demos	Count		40 134	Praktiker Bau- and Heimwerkermaerkte AG	Count		100 000
DNO ASA	Count	1 057 700	1 057 700	Randgold Resources Ltd	Count		22 430
Gamesa Corp. Tecnologica SA	Count		49 020	Rautaruukki OYJ	Count		50 000
Gerresheimer AG	Count		30 456	Saft Groupe SA	Count		29 283
Getinge AB	Count	65 000	65 000	SGL Carbon AG	Count		26 260
Grifols SA	Count		47 292	SIG Plc	Count	269 200	269 200
Hannover Rueckversicherung AG -Reg-	Count		25 000	Stada Arzneimittel AG	Count		28 110
Icon Plc	Count		40 000	Swiss Reinsurance -Reg-	Count	25 000	25 000
IG Group Holdings Plc	Count	320 000	320 000	Temenos Group AG -Reg-	Count	85 000	85 000
Inficon Holding AG -Reg-	Count		10 310	Securities traded in organized markets			
Intercell AG	Count		33 310	Equities			
K&S AG	Count		16 590	Afren Plc	Count		1 000 000
Krones AG	Count		21 000	Prosegur Cia de Seguridad SA -Reg-	Count		26 400

DWS Invest Forex Strategy

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						88 092 677.65	53.17
Interest-bearing securities							
4.932 % ANZ National International Ltd/London (MTN) 2004/2009 *	EUR	5 000 000			99.974	4 998 675.00	3.03
5.165 % Australia & New Zealand Banking Group Ltd (MTN) 2006/2011 *	EUR	5 000 000		5 000 000	97.1	4 855 000.00	2.93
1.085 % Belgium Government Bond 2007/2011 *	EUR	5 000 000	5 000 000		99.905	4 995 225.00	3.02
4.375 % Carrefour SA (MTN) 2003/2011	EUR	2 000 000	2 000 000		103.826	2 076 510.00	1.25
5.75 % Daimler Finance North America LLC (MTN) 2008/2010	EUR	2 000 000	2 000 000		102.549	2 050 970.00	1.24
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR	2 000 000	2 000 000		101.198	2 023 960.00	1.22
1.60 % Depfa ACS Bank (MTN) 2004/2012 *	EUR	300 000			87.78	263 340.30	0.16
1.427 % EDP Finance BV (MTN) 2006/2010 *	EUR	2 000 000	2 000 000		98.782	1 975 630.00	1.19
3.00 % France Telecom SA (MTN) 2005/2010	EUR	4 000 000	4 000 000		101.15	4 046 000.00	2.44
3.90 % Hellenic Republic Government Bond 2006/2011	EUR	2 000 000	2 000 000		103.59	2 071 800.00	1.25
4.25 % Italy Buoni Poliennali Del Tesoro 2008/2011	EUR	5 000 000	5 000 000		104.8	5 240 000.00	3.16
1.367 % KBC Internationale Financieringsmaatschappij NV (MTN) 2004/2009 *	EUR	12 000 000			100.007	12 000 840.00	7.24
1.486 % National Australia Bank Ltd (MTN) 2005/2009 *	EUR	7 000 000			99.7	6 979 000.00	4.21
1.327 % National Australia Bank Ltd (MTN) 2006/2011 *	EUR	6 200 000		6 000 000	99.22	6 151 640.00	3.71
1.595 % Northern Rock Plc (MTN) 2004/2009 *	EUR	2 280 000			99.22	2 262 204.60	1.37
2.531 % SEB Hypothekenbank AG 2005/2009 *	EUR	2 000 000			100.05	2 001 000.00	1.21
2.531 % SEB Hypothekenbank AG 2005/2009 *	EUR	3 000 000			100.05	3 001 500.00	1.81
1.323 % Total Capital SA (MTN) 2006/2011 *	EUR	13 000 000		2 000 000	99.61	12 949 300.00	7.82
1.209 % Toyota Motor Finance Netherlands BV (MTN) 2006/2009 *	EUR	7 500 000		7 500 000	99.69	7 476 750.00	4.51
1.189 % Alliance & Leicester Plc (MTN) 2007/2010 *	USD	500 000			99.52	353 484.60	0.21
0.829 % OKO Bank Plc (MTN) 2006/2016 *	USD	500 000			90.05	319 848.15	0.19
Total securities portfolio						88 092 677.65	53.17
Derivatives (Minus signs denote short positions)							
Currency derivatives Receivables/payables						428 485.77	0.26
Currency futures (short)							
Open positions							
British pound (for U.S. dollar) 2.5 million						-18 060.57	-0.01
Swiss franc 2.9 million						27 011.24	0.02
U.S. dollar 1 million						1 594.12	0.00
Closed positions							
Australian dollar 28.8 million						99 209.59	0.06
Australian dollar (for U.S. dollar) 45.6 million						158 021.89	0.10
Australian dollar (for New Zealand dollar) 8.2 million						30 912.30	0.02
British pound 32 million						-193 930.43	-0.12
British pound (for Japanese yen) 93.1 million						213 915.59	0.13
British pound (for U.S. dollar) 67.2 million						-51 201.05	-0.03
Japanese yen 3 830 million						-89 121.77	-0.05
Japanese yen (for U.S. dollar) 2 550 million						-127 664.40	-0.08
New Zealand dollar (for U.S. dollar) 8.2 million						-39 552.23	-0.02
Swedish krona 321.5 million						-2 086.59	-0.00
Swiss franc 4.9 million						14 486.60	0.01
South African rand (for U.S. dollar) 165 million						45 871.65	0.03
Currency futures (long)							
Open positions							
Australian dollar (for U.S. dollar) 4.1 million						44 734.82	0.02
British pound 0.2 million						-1 877.67	-0.00
British pound (for Japanese yen) 0.2 million						8 933.13	0.01
Canadian dollar (for U.S. dollar) 8.3 million						-5 026.43	-0.00
Closed positions							
Canadian dollar 8.3 million						-10 579.12	-0.01
Canadian dollar (for U.S. dollar) 53.2 million						-2 310.70	-0.00
Norwegian krone 32.9 million						-64 145.10	-0.04
Swiss franc 46.9 million						68 253.15	0.04
U.S. dollar 81.6 million						136 225.55	0.08

DWS Invest Forex Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Option contracts							
Options on currency derivatives							
Currency options							
Call JPY/USD 08/2009 basis 86 EUR	Count	3 430 233				4 281.40	0.00
Put CAD/USD 09/2009 basis 1.2 EUR	Count	13 716 667				133 941.46	0.08
Put CHF/EUR 07/2009 basis 1.55 EUR	Count	15 806 452				505.81	0.00
Put USD/EUR 07/2009 basis 1.44 EUR	Count	23 000 000				37 030.00	0.02
Put ZAR/USD 07/2009 basis 10.2 EUR	Count	8 039 216				3 049.61	0.00
Put ZAR/USD 08/2009 basis 9.7 EUR	Count	8 443 299				6 063.92	0.00
Cash, money market instruments and money market funds						45 000 000.00	27.16
DZ Bank EUR 0.75% 08/07/2009						25 000 000.00	15.09
Landesbank Baden-Wuerttemberg 0.77% 08/07/2009						20 000 000.00	12.07
Cash at bank						30 889 761.16	18.65
EUR deposits	EUR					30 851 861.86	18.63
Deposits in other EU/EEA currencies							
British pound	GBP	2 718				3 191.89	0.00
Deposits in non-EU/EEA currencies							
New Zealand dollar	NZD	1 840				851.30	0.00
Swiss franc	CHF	51 636				33 856.11	0.02
Other assets						1 537 832.21	0.93
Interest receivable						423 067.99	0.26
Other assets						1 114 764.22	0.67
Short-term liabilities						-282 277.84	-0.17
Loans in non-EU/EEA currencies							
U.S. dollar	USD	-27 213				-19 331.58	-0.01
Other liabilities							
						-262 946.26	-0.16
Net assets of sub-fund						165 666 478.95	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					106.33	
Class NC	EUR					105.23	
Class FC	EUR					107.87	
Class FD	EUR					101.46	
Number of shares outstanding							
Class LC	Count					907 322	
Class NC	Count					10 453	
Class FC	Count					614 287	
Class FD	Count					18 002	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
British pound	GBP	0.851474	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Forex Strategy

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
3.119 % BASF AG 2006/2009 *	EUR		3 000 000
5.506 % BMW Finance NV (MTN) 2007/2009 *	EUR		3 000 000
4.993 % Canadian Imperial Bank of Commerce (MTN) 2004/2009 *	EUR		3 000 000
3.069 % DnB NOR Bank ASA (MTN) 2005/2010 *	EUR		350 000
5.14 % DnB NOR Bank ASA (MTN) 2006/2009 *	EUR		2 000 000
4.897 % IKB Deutsche Industriebank AG (MTN) 2006/2009 *	EUR		24 000 000
1.31 % Pohjola Bank Plc (MTN) 2006/2010 *	EUR		13 000 000
3.426 % Societe Generale (MTN) 2006/2009 *	EUR		2 600 000
3.533 % Volkswagen Leasing GmbH (MTN) 2004/2009 *	EUR		3 000 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Currency futures (short)	
Futures contracts to sell currencies	
Australian dollar	EUR 127 797
British pound	EUR 359 003
Japanese yen	EUR 192 387
Canadian dollar	EUR 82 914
New Zealand dollar	EUR 32 000
Norwegian krone	EUR 37 975
Polish zloty	EUR 11 325
Swedish krona	EUR 86 827
Swiss franc	EUR 201 600
U.S. dollar	EUR 467 937
Currency futures (long)	
Futures contracts to purchase currencies	
Australian dollar	EUR 122 574
British pound	EUR 368 320
Japanese yen	EUR 192 602
Canadian dollar	EUR 74 599
New Zealand dollar	EUR 30 276
Norwegian krone	EUR 37 855
Polish zloty	EUR 11 354
Swedish krona	EUR 86 911
Swiss franc	EUR 136 685
U.S. dollar	EUR 464 925

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Option contracts	
Options on currency derivatives	
Currency options	
Call options purchased (Underlying(s): AUD/EUR, AUD/USD, CAD/EUR, CHF/EUR, GBP/USD, JPY/EUR, JPY/USD, NOK/EUR, SEK/EUR, USD/EUR)	EUR 1 540
Call options sold (Underlying(s): AUD/EUR, AUD/USD, CAD/EUR, JPY/EUR, NOK/EUR, USD/EUR)	EUR 1 337
Put options purchased (Underlying(s): AUD/USD, CAD/USD, CHF/EUR, JPY/EUR, JPY/GBP, JPY/USD, MXN/USD, NOK/EUR, SEK/EUR, USD/EUR, ZAR/EUR, ZAR/USD)	EUR 1 971
Put options sold (Underlying(s): CHF/EUR, EUR/USD, JPY/GBP, NOK/EUR)	EUR 1 377

DWS Invest German Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							14 223 198.14	94.85
Equities								
Adidas AG	Count	7 550		450	EUR	27.25	205 737.50	1.37
ADVA AG Optical Networking	Count	100 000			EUR	1.13	113 000.00	0.75
Aixtron AG	Count	45 000			EUR	8.96	403 200.00	2.69
Allianz SE -Reg-	Count	16 000	9 057		EUR	66	1 056 000.00	7.04
BASF AG	Count	25 000			EUR	29.03	725 750.00	4.84
Bauer AG	Count	11 363		637	EUR	25.88	294 074.44	1.96
Bayer AG	Count	10 000			EUR	38.89	388 900.00	2.59
Bayerische Motoren Werke AG	Count	10 000	10 000		EUR	26.965	269 650.00	1.80
Bijou Brigitte AG	Count	2 000			EUR	92.39	184 780.00	1.23
Bilfinger Berger AG	Count	4 000		2 000	EUR	33.52	134 080.00	0.89
Carl Zeiss Meditec AG	Count	20 000			EUR	9.98	199 600.00	1.33
CENTROTEC Sustainable AG	Count	18 190			EUR	7.58	137 880.20	0.92
Commerzbank AG	Count	11 000			EUR	50.22	552 420.00	3.68
Deutsche Bank AG -Reg-	Count	20 000	35 000	15 000	EUR	44.525	890 500.00	5.94
Deutsche Boerse AG	Count	5 000		5 000	EUR	55.6	278 000.00	1.85
Deutsche Telekom AG -Reg-	Count	75 000	20 000	5 000	EUR	8.41	630 750.00	4.21
E.ON AG	Count	50 000	25 000		EUR	25.78	1 289 000.00	8.60
Eurofins Scientific	Count	5 000			EUR	42.495	212 475.00	1.42
Euro-Kai KGaA -Pref-	Count	4 500			EUR	29.2	131 400.00	0.88
Fresenius AG -Pref-	Count	4 000			EUR	38.56	154 240.00	1.03
Fresenius Medical Care AG & Co. KGaA	Count	6 000			EUR	32.06	192 360.00	1.28
Hermle Berthold Masch AG -Pref-	Count	2 800			EUR	58.2	162 960.00	1.09
K&S AG	Count	5 000		2 000	EUR	40.89	204 450.00	1.36
KTG Agrar AG-BR	Count	18 000			EUR	13.93	250 740.00	1.67
Linde AG	Count	10 000	5 000		EUR	59	590 000.00	3.93
MAX Automation AG	Count	30 000			EUR	1.93	57 900.00	0.39
Muenchener Rueckversicherungs AG -Reg-	Count	3 000			EUR	96.85	290 550.00	1.94
Pfeiffer Vacuum Technology AG	Count	3 000			EUR	52.37	157 110.00	1.05
PVA TePla AG	Count	79 600			EUR	3.56	283 376.00	1.89
QSC AG	Count	135 000			EUR	1.49	201 150.00	1.34
Rhoen Klinikum AG	Count	10 000			EUR	15.74	157 400.00	1.05
RWE AG	Count	11 000			EUR	56.96	626 560.00	4.18
Sartorius AG -Pref-	Count	19 000			EUR	8.96	170 240.00	1.14
SFC Smart Fuel Cell AG	Count	8 100			EUR	5.85	47 385.00	0.32
Siemens AG -Reg-	Count	12 500			EUR	50.04	625 500.00	4.17
Smartrac NV	Count	25 000			EUR	13.05	326 250.00	2.18
Software AG	Count	3 000			EUR	50.37	151 110.00	1.01
Solarworld AG	Count	40 000			EUR	16.95	678 000.00	4.52
Tomorrow Focus AG	Count	20 000			EUR	2.65	53 000.00	0.35
United Internet AG -Reg-	Count	25 000			EUR	8.42	210 500.00	1.40
Volkswagen AG -Pref-	Count	4 000	4 000		EUR	50.3	201 200.00	1.34
Wacker Construction Equipment AG -Reg-	Count	30 000			EUR	6.697	200 910.00	1.34
Interest-bearing securities								
7.00% Activa Resources AG 2006/2011	EUR	229 500			%	58	133 110.00	0.89
Securities traded in organized markets							195 531.80	1.31
Equities								
Phoenix SonnenStrom AG	Count	1 220		9 780	EUR	32.69	39 881.80	0.27
Rheinmetall AG	Count	5 000		2 500	EUR	31.13	155 650.00	1.04
Total securities portfolio							14 418 729.94	96.16
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							-21 228.30	-0.14
Equity index futures Bayer Futures 09/2009 39.85 EUR	Count	170	170				-21 228.30	-0.14
Cash at bank EUR deposits	EUR						583 002.58	3.89
Other assets Dividends receivable Interest receivable Other assets							57 756.78 46 565.19 3 124.97 8 066.62	0.38 0.31 0.02 0.05
Short-term liabilities Other liabilities							-43 108.52 -43 108.52	-0.29 -0.29
Net assets of sub-fund							14 995 152.48	100.00

DWS Invest German Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	58.55
Class NC	EUR	57.60
Class FC	EUR	59.65
Number of shares outstanding		
Class LC	Count	191 596
Class NC	Count	33 668
Class FC	Count	30 805

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
 All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Equities				Futures contracts	
DaimlerChrysler AG	Count		50 000	Equity futures	
Gerresheimer AG	Count		15 000	Contracts purchased	
Praktiker Bau- and Heimwerkermaerkte AG	Count	9 600	10 000	(Underlying(s): Allianz, Bayer, Deutsche Bank)	
SGL Carbon AG	Count		6 000	EUR	2 078
Stada Arzneimittel AG	Count		21 000	Equity index futures	
ThyssenKrupp AG	Count		10 000	Contracts sold	
				(Underlying(s): Dax)	
				EUR	2 095
				Contracts purchased	
				(Underlying(s): Dax)	
				EUR	2 023
				Option contracts	
				Securities options	
				Equity options	
				Put options sold	
				(Underlying(s): Deutsche Bank)	
				EUR	12

DWS Invest Global Agribusiness

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Listed securities							1 064 564 713.41	85.64
Equities								
ABB Grain Ltd	Count	2 719 260	231 635		AUD	9.3	20 482 923.02	1.65
Australian Agricultural Co., Ltd	Count	7 878 238	671 100		AUD	1.355	8 646 227.17	0.70
GrainCorp Ltd	Count	1 278 872	109 000		AUD	7.23	7 488 996.48	0.60
Great Southern Ltd	Count	7 495 911			AUD	0	607.14	0.00
Incitec Pivot Ltd	Count	7 067 440	3 133 977	2 693 568	AUD	2.38	13 623 771.07	1.10
Nufarm Ltd	Count	2 671 750	704 495		AUD	9.18	19 865 374.15	1.60
Select Harvests Ltd	Count	772 604	62 301		AUD	2.16	1 351 664.65	0.11
TimberCorp. Ltd	Count	5 905 049			AUD	0	478.28	0.00
All America Latina Logistica SA	Count	1 552 100	132 200	205 700	BRL	12.27	9 788 377.37	0.79
Banco do Brasil SA	Count	1 035 900	1 035 900		BRL	21.5	11 447 291.33	0.92
BrasilAgro - Companhia Brasileira de Propriedades Agricolas	Count	1 472 500	125 400		BRL	7.91	5 986 572.27	0.48
Cosan SA Industria e Comercio	Count	1 258 700	107 200	1 632 200	BRL	14.67	9 490 711.87	0.76
Fertilizantes Heringer SA	Count	1 610 200	526 400		BRL	8.03	6 645 716.49	0.53
lochpe Maxion SA	Count	393 516	33 500		BRL	14.52	2 936 807.32	0.24
JBS SA	Count	7 684 249	654 600	377 700	BRL	7.25	28 634 254.35	2.30
Marfrig Frigorificos e Comercio de Alimentos SA	Count	1 583 200	134 900		BRL	15.3	12 450 123.36	1.00
Metafrio Solutions SA	Count	293 800	25 100		BRL	3.7	558 727.39	0.04
Santos Brasil Participacoes SA	Count	1 982 200	129 400	405 500	BRL	11.1	11 308 809.63	0.91
Sao Martinho SA	Count	2 334 100	170 800		BRL	16.42	19 698 767.48	1.58
SLC Agricola SA	Count	2 981 500	457 400		BRL	19.14	29 330 751.44	2.36
Wilson Sons Ltd -BDR-	Count	1 217 000	84 800		BRL	15.2	9 507 812.51	0.76
AG Growth International, Inc.	Count	144 800	144 800		CAD	28.25	3 536 134.17	0.28
Burcon NutraScience Corp.	Count	232 178	232 178		CAD	5.68	1 140 016.46	0.09
MagIndustries Corp.	Count	11 295 700	3 518 600		CAD	0.58	5 663 473.38	0.46
Phoscan Chemical Corp.	Count	482 500	482 500		CAD	0.41	171 010.55	0.01
Viterra, Inc.	Count	5 120 200	1 340 600	631 000	CAD	10.1	44 704 374.14	3.60
Bucher Industries AG	Count	90 651	7 722		CHF	110.5	9 245 406.35	0.74
Emmi AG -Reg-	Count	64 991	5 537	15 009	CHF	109	6 538 390.33	0.53
Nestle SA -Reg-	Count	1 044 266	1 044 266		CHF	40.96	39 478 642.64	3.18
Precious Woods Holding AG -Reg-	Count	59 726	3 534		CHF	37	2 039 652.97	0.16
AP Moeller - Maersk A/S	Count	2 981	254		DKK	32 100	2 988 694.82	1.46
Danisco A/S	Count	263 408	221 708	203 600	DKK	209.5	10 431 654.90	0.84
Bayer AG	Count	611 700	611 700		EUR	38.89	33 487 776.25	2.69
Ebro Puleva SA	Count	741 833	426 833	222 900	EUR	11	11 487 055.51	0.92
Eurofins Scientific	Count	72 124	6 143	28 871	EUR	42.495	4 314 470.70	0.35
Glanbia Plc	Count	1 008 823	1 008 823		EUR	2.293	3 256 333.79	0.26
Greencore Group Plc	Count	182 600	182 600		EUR	1.291	331 846.24	0.03
Greencore Group Plc	Count	1 961 798			EUR	1.33	3 672 956.75	0.30
Hamburger Hafen and Logistik AG	Count	63 904	5 400	73 396	EUR	28.23	2 539 503.45	0.20
HKScan OYJ	Count	312 800	26 700		EUR	8.84	3 892 502.46	0.31
KTG Agrar AG-BR	Count	1 349	1 349		EUR	13.93	26 452.88	0.00
Nutreco Holding NV	Count	435 805	259 911	66 100	EUR	27.74	17 018 001.24	1.38
Parmalat SpA	Count	4 903 013	4 903 013		EUR	1.715	11 836 874.83	0.95
Symrise AG	Count	1 760 183	608 618		EUR	10.59	26 239 990.17	2.11
Vilmorin & Cie	Count	236 223	134 564	7 141	EUR	69.87	23 233 937.11	1.87
Ajisen China Holdings Ltd	Count	2 040 000	2 040 000		HKD	4.91	1 292 430.38	0.10
Cafe de Coral Holdings Ltd	Count	1 936 200	1 936 200		HKD	15.46	3 862 381.80	0.31
China Water Affairs Group Ltd	Count	18 048 800	1 538 000		HKD	1.96	4 564 570.30	0.37
China Yurun Food Group Ltd	Count	6 177 000	526 000		HKD	11.68	9 309 276.72	0.75
Sinofert Holdings Ltd	Count	22 058 000	1 878 000	1 990 000	HKD	3.89	11 071 621.48	0.89
Bisi International PT	Count	35 066 000	17 966 500		IDR	1 860	6 389 689.94	0.51
Frutarom	Count	264 200	22 500	383 200	ILS	28.98	1 960 218.65	0.16
Israel Chemicals Ltd	Count	1 651 702	244 638		ILS	39.01	16 496 088.03	1.33
Daesang Corp.	Count	650 376	55 410		KRW	5 550	2 833 381.85	0.23
AKVA Group ASA	Count	205 200			NOK	20.1	641 649.04	0.05
Austevoll Seafood ASA	Count	1 051 000	89 600		NOK	30.2	4 937 803.37	0.40
Copeinca ASA	Count	1 253 100	106 800		NOK	23	4 483 711.89	0.36
Marine Farms ASA	Count	542 500	4 000		NOK	13.55	1 143 571.10	0.09
Telenor ASA	Count	1 345 600	1 345 600		NOK	49.45	10 351 574.37	0.83
Astarta Holding NV	Count	611 755	27 125		PLN	19.71	3 805 548.79	0.31
Kernel Holding SA	Count	2 605 693	222 000		PLN	31.6	25 987 438.28	2.09
China Fishery Group Ltd	Count	10 289 700	1 732 700		SGD	1.02	7 250 773.06	0.58
Food Empire Holdings Ltd	Count	16 270 200	1 386 000		SGD	0.325	3 653 067.36	0.29
Noble Group Ltd	Count	18 356 800	1 564 000	998 000	SGD	1.82	23 080 743.36	1.86
Olam International Ltd	Count	16 728 130	1 425 000	4 044 000	SGD	2.43	28 082 456.59	2.26
Petra Foods Ltd	Count	6 664 000	82 000		SGD	0.82	3 775 115.72	0.30
Khon Kaen Sugar Industry Plc	Count	12 341 300	1 051 200		THB	9.85	3 568 001.33	0.29
Bagfas Bandirma Gubre Fabrikari A.S.	Count	36 229	3 086		TRY	76.5	1 808 023.03	0.15
Coca-Cola Icecek AS	Count	890 700	75 900		TRY	8.8	5 113 288.54	0.41
Turk Traktor ve Ziraat Makineleri AS	Count	1 358 878	600 030		TRY	5.75	5 097 233.03	0.41
AGCO Corp.	Count	199 500	320 800	902 300	USD	29.64	5 913 180.00	0.48
Agrium, Inc.	Count	529 900	1 147 700	617 800	USD	39.94	21 164 206.00	1.70
Andersons, Inc.	Count	154 600	13 200	112 700	USD	29.96	4 631 816.00	0.37

DWS Invest Global Agribusiness

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Chiquita Brands International, Inc.	Count	723 600	418 300	413 900	USD	10.03	7 257 708.00	0.58
ConAgra Foods, Inc.	Count	210 200	17 900	414 300	USD	19.21	4 037 942.00	0.32
Constellation Brands, Inc.	Count	2 065 700	2 065 700		USD	12.76	26 358 332.00	2.12
Corn Products International, Inc.	Count	1 278 600	614 200	374 500	USD	27.41	35 046 426.00	2.83
Credicorp Ltd	Count	62 700	5 400		USD	58.91	3 693 657.00	0.30
Cresud SA -ADR-	Count	890 776	75 900	161 600	USD	9.5	8 462 372.00	0.68
DP World Ltd	Count	12 080 163	5 185 018		USD	0.361	4 360 938.84	0.35
El Paso Corp.	Count	1 612 300	1 612 300		USD	9.28	14 962 144.00	1.20
Far Eastern Shipping Co.	Count	23 232 436	1 979 007		USD	0.349	8 108 120.16	0.65
Globaltrans Investment Plc -GDR Reg-	Count	903 458	70 950		USD	4	3 613 832.00	0.29
Intrepid Potash, Inc.	Count	392 000	1 628 300	2 025 700	USD	27.84	10 913 280.00	0.88
Kazakhstan Kagazy Plc -Reg- -GDR-	Count	1 443 200	33 000		USD	0.248	357 192.00	0.03
Lindsay Corp.	Count	210 700	17 900		USD	33.25	7 005 775.00	0.56
Mahindra & Mahindra Ltd -GDR-	Count	823 628	70 150	120 450	USD	14.531	11 968 105.52	0.96
MCB Agricole Holding AG -GDR-	Count	120 126			USD	2.646	317 853.40	0.03
McDonald's Corp.	Count	450 700	450 700		USD	57.7	26 005 390.00	2.09
Monsanto Co.	Count	975 600	975 600	48 600	USD	75.33	73 491 948.00	5.91
Mosaic Co. (The)	Count	285 300	1 158 400	1 235 700	USD	45.16	12 884 148.00	1.04
Novorossiysk Commercial Sea Port	Count	18 387 344	1 566 287		USD	0.128	2 344 386.36	0.19
Novorossiysk Commercial Sea Port -Reg- -GDR-	Count	289 000	24 600		USD	9.7	2 803 300.00	0.23
Phoscan Chemical Corp.	Count	5 182 200	5 182 200	5 182 200	USD	0.369	1 911 195.36	0.15
Potash Corp of Saskatchewan, Inc.	Count	65 600	344 200	841 400	USD	93.81	6 153 936.00	0.50
Ralcorp Holdings, Inc.	Count	104 500	104 500		USD	59.98	6 267 910.00	0.50
Razguliy Group	Count	3 594 535	589 300		USD	1.611	5 791 802.35	0.47
Rosinter Restaurants	Count	151 378	12 895		USD	6.725	1 018 017.05	0.08
Senomyx, Inc.	Count	228 500	19 500		USD	2.04	466 140.00	0.04
Sintal Agriculture Plc -GDR Reg-	Count	650 000			USD	6.346	4 125 205.50	0.33
SunOpta, Inc.	Count	1 328 100	411 300		USD	2.4	3 187 440.00	0.26
TreeHouse Foods, Inc.	Count	313 400	313 400		USD	28.65	8 978 910.00	0.72
Tyson Foods, Inc. -A-	Count	2 261 000	1 824 000	155 300	USD	12.73	28 782 530.00	2.32
Securities traded in organized markets							105 659 882.14	8.50
Equities								
Syngenta AG	Count	166 364	79 809	82 669	CHF	256.5	39 385 634.78	3.17
KWS Saat AG	Count	90 353	7 700		EUR	128.17	16 301 923.36	1.31
Cermaq ASA	Count	2 473 500	169 000	145 800	NOK	49.9	19 201 563.48	1.54
PAN Fish ASA	Count	40 002 800	3 408 000	8 712 000	NOK	4.43	27 568 824.52	2.22
Cia de Bebidas das Américas -ADR-	Count	49 200	4 200		USD	65.08	3 201 936.00	0.26
Total securities portfolio							1 170 224 595.55	94.14
Derivatives (Minus signs denote short positions)								
Derivatives on individual securities							8 237 619.60	0.66
Receivables/payables								
Warrants on securities								
Equity warrants								
Mobile Telecommunications Co. KSC 06/12/2010	Count	2 016 800	2 016 800		USD	4.084	8 237 619.60	0.66
Cash at bank							91 961 699.29	7.40
EUR deposits	EUR	1 483 472					2 094 282.25	0.17
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	248 763					201 485.21	0.02
Brazilian real	BRL	3 011 889					1 548 051.54	0.12
Canadian dollar	CAD	16 894					14 603.87	0.00
Norwegian krone	NOK	1 309 331					203 691.80	0.02
South Korean won	KRW	160					0.13	0.00
U.S. dollar	USD						87 899 584.49	7.07
Other assets							4 861 041.56	0.39
Dividends receivable							1 550 219.54	0.12
Other assets							3 310 822.02	0.27
Short-term liabilities							-32 193 224.79	-2.59
Other liabilities							-32 193 224.79	-2.59
Net assets of sub-fund							1 243 091 731.21	100.00

DWS Invest Global Agribusiness

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	79.71
Class LD	EUR	75.27
Class NC	EUR	78.48
Class FC	EUR	82.71
Class A2	USD	87.99
Class E2	USD	89.90
Class J5	USD	73.18
Class DS1	GBP	79.00
Number of shares outstanding		
Class LC	Count	6 049 608
Class LD	Count	6 694
Class NC	Count	534 514
Class FC	Count	1 428 976
Class A2	Count	2 593 501
Class E2	Count	485 885
Class J5	Count	193 273
Class DS1	Count	398 859

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.234644	= USD	1
Brazilian real	BRL	1.945600	= USD	1
Canadian dollar	CAD	1.156800	= USD	1
Swiss franc	CHF	1.083450	= USD	1
Danish krone	DKK	5.290050	= USD	1
Euro	EUR	0.710379	= USD	1
British pound	GBP	0.604869	= USD	1
Hong Kong dollar	HKD	7.750050	= USD	1
Indonesian rupiah	IDR	10 207.500003	= USD	1
Israeli shekel	ILS	3.905950	= USD	1
South Korean won	KRW	1 273.950000	= USD	1
Norwegian krone	NOK	6.428000	= USD	1
Polish zloty	PLN	3.168450	= USD	1
Singapore dollar	SGD	1.447500	= USD	1
Thai baht	THB	34.070000	= USD	1
Turkish lira	TRY	1.532900	= USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Archer-Daniels-Midland Co.	Count		419 400
Bunge Ltd	Count	80 100	1 001 100
CF Industries Holdings, Inc.	Count	258 600	258 600
Consolidated Water Co., Inc. -H-	Count		73 400
Del Monte Foods Co., Ltd	Count		444 600
Fresh Del Monte Produce, Inc.	Count		816 929
ICICI Bank Ltd -ADR-	Count	249 000	1 085 100
Kurita Water Industries Ltd	Count		150 800
Makhteshim-Agan Industries Ltd	Count		2 971 800
Mead Johnson Nutrition Co.	Count	30 600	30 600
Novozymes A/S -B-	Count		111 400
Nutreco Holding NV -Rights Exp 08May09	Count	8	8
Progress Capital OAO Brd	Count		56 882
Suedzucker AG	Count		321 982
Tata Motors Ltd -ADR-	Count		272 500
Tate & Lyle Plc	Count		1 070 208
Terra Industries, Inc.	Count	639 500	639 500
Wilmar International Ltd	Count		3 861 000
Other investment fund units			
Other, non-group fund units			
AG Growth Income Fund	Units		237 700

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
Warrants		
Warrants on securities		
Equity warrants		
Cresud SACIF y A 22/05/2015	Count	3 139 638
		Value ('000)
Futures contracts		
Currency futures (long)		
Futures contracts to purchase currencies		
Canadian dollar	USD	489

DWS Invest Global Commodity

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets	
Listed securities							5 522.55	2.26	
Equities									
Rio Tinto Ltd -Rights Exp 01Jul09	Count	86	86		AUD	21.1	1 469.74	0.60	
Enbridge, Inc.	Count	1	28	1 935	CAD	40.67	14.07	0.01	
Potash Corp of Saskatchewan, Inc.	Count	1	106	664	CAD	108.87	4.71	0.00	
Suncor Energy, Inc.	Count	1	309	1 232	CAD	35.74	36.77	0.02	
Rio Tinto Plc -Rights Exp 01Jul09	Count	303	303		GBP	7.47	3 741.99	1.53	
Royal Dutch Shell Plc -B-	Count	10	39	1 258	GBP	15.44	255.27	0.10	
Total securities portfolio							5 522.55	2.26	
Cash at bank									
EUR deposits	EUR	3 888					2 443 055.05	1 000.94	
Deposits in other EU/EEA currencies							5 472.69	2.24	
British pound	GBP	397					656.59	0.27	
Deposits in non-EU/EEA currencies									
Canadian dollar	CAD	215					185.57	0.08	
Indonesian rupiah	IDR	1					0.01	0.00	
U.S. dollar	USD						2 436 740.19	998.35	
Other assets							64 807.97	26.55	
Dividends receivable							484.56	0.20	
Interest receivable							1.48	0.00	
Other assets							64 321.93	26.35	
Short-term liabilities							-2 269 308.43	-929.75	
Loans in non-EU/EEA currencies									
South African rand	ZAR	0					-0.01	-0.00	
Other liabilities							-2 269 308.42	-929.75	
Net assets of sub-fund							244 077.14	100.00	
Net asset value per share and number of shares outstanding		Count/ currency						Net asset value per share in the respective currency	
Net asset value per share									
Class LC	EUR						53.99		
Class LD	EUR						53.55		
Class NC	EUR						53.37		
Number of shares outstanding									
Class LC	Count						2 864		
Class LD	Count						154		
Class NC	Count						207		
Exchange rates (indirect quotes)									
As of June 30, 2009									
Australian dollar	AUD	1.234644	=	USD	1				
Canadian dollar	CAD	1.156800	=	USD	1				
British pound	GBP	0.604869	=	USD	1				
Indonesian rupiah	IDR	10 207.500003	=	USD	1				
South African rand	ZAR	7.712400	=	USD	1				
Securities and market rates									
The sub-fund's assets are valued on the basis of the following market prices/market rates									
All assets Last available quotes or market rates as of June 30, 2009									

DWS Invest Global Commodity

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Agrium, Inc.	Count	206	812	Peabody Energy Corp.	Count	6	765
Air Products & Chemicals, Inc.	Count	7	907	Praxair, Inc.	Count	11	1 411
Anadarko Petroleum Corp.	Count	322	322	Quanta Services, Inc.	Count	504	504
Apache Corp.	Count	147	812	Rio Tinto Ltd	Count	272	272
Arcelor	Count		1 845	Rio Tinto Plc	Count	982	982
ArcelorMittal	Count	2 077	2 077	Schlumberger Ltd	Count	3	385
Archer-Daniels-Midland Co.	Count		1 455	Ssab Svenskt Stal AB -A-	Count	34	5 434
Barrick Gold Corp.	Count	63	1 675	Steel Dynamics, Inc.	Count	513	2 113
BG Group Plc	Count	25	3 745	Total SA	Count	7	858
BHP Billiton Ltd	Count	4 586	4 586	Transocean Ltd	Count	603	603
BHP Billiton Plc	Count	3 704	3 704	Ultra Petroleum Corp.	Count	160	870
BP Plc	Count	508	14 070	United States Steel Corp.	Count	407	704
Cameron International Corp.	Count	536	1 183	XTO Energy, Inc.	Count	155	1 095
Chevron Corp.	Count	13	1 720	Interest-bearing securities			
Commercial Metals Co.	Count	6	806	0.01 % United States Treasury Bill 2008/2009 ..	USD		27 000
Corn Products International, Inc.	Count	585	985	0.01 % United States Treasury Bill 2008/2009 ..	USD	291 000	291 000
Crown Holdings, Inc.	Count	12	1 558	Securities traded in organized markets			
EnCana Corp.	Count	284	1 519	Equities			
Exxon Mobil Corp.	Count	57	3 123	Royal Dutch Shell Plc -A-	Count	36	1 810
Freeport-McMoRan Copper & Gold, Inc. -B-	Count	289	2 189	Interest-bearing securities			
Gamesa Corp. Tecnologica SA	Count	11	1 387	0.00 % United States Treasury Bill 2008/2009 ..	USD		271 000
Kinross Gold Corp.	Count	23	2 923	0.00 % United States Treasury Bill 2008/2009 ..	USD		500 000
Lafarge SA	Count	6	734	0.00 % United States Treasury Bill 2008/2009 ..	USD	328 000	328 000
Lafarge SA -Rights Exp 15APR09	Count	456	456	0.00 % United States Treasury Bill 2008/2009 ..	USD	328 000	328 000
Marathon Oil Corp.	Count	6	742	0.00 % United States Treasury Bill 2008/2009 ..	USD	27 000	27 000
Martin Marietta Materials, Inc.	Count	2	532	0.00 % United States Treasury Bill 2009/2009 ..	USD	123 000	123 000
Monsanto Co.	Count	9	1 209	Other investment fund units			
Mosaic Co. (The)	Count	306	787	Other, non-group fund units			
Nabors Industries Ltd	Count		1 236	iShares DJ STOXX 600 Basic Resources DE			
National Oilwell Varco, Inc.	Count		854	(0.500%)	Units		4 242
Occidental Petroleum Corp.	Count	7	949	SPDR Gold Trust	Units	399	1 516
Owens-Illinois, Inc.	Count	773	2 507				
Pactiv Corp.	Count	22	2 722				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Currency futures (short)

Futures contracts to sell currencies

Euro USD 11

Commodity futures contracts

Contracts purchased
(Underlying(s): Goldman Sachs Commodity) USD 8 722

DWS Invest Global Convergence Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						35 476 310.14	93.51
Interest-bearing securities							
0.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2006/2017	BRL	3 000 000			46.175	505 783.57	1.33
12.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	BRL	1 000 000			102.935	375 837.09	0.99
7.875 % ALB Finance BV (MTN) 2007/2012	EUR	2 200 000			12.759	280 698.00	0.74
7.375 % Brazil Government International Bond 2005/2015	EUR	800 000	800 000		111.57	892 560.00	2.35
4.125 % City of Bucharest/Romania 2005/2015	EUR	600 000			78.25	469 500.00	1.24
5.064 % Dresdner Bank AG for City of Moscow 2006/2016	EUR	200 000		800 000	86.75	173 500.00	0.46
4.00 % Eskom Holdings Ltd 2006/2013	EUR	1 000 000			92.75	927 500.00	2.44
4.25 % Mexico Government International Bond (MTN) 2005/2015	EUR	200 000	200 000		96.123	192 246.00	0.51
5.50 % Mexico Government International Bond 2004/2020	EUR	200 000	200 000		90.561	181 121.00	0.48
5.875 % OTP Bank Plc 2006/2049 *	EUR	2 400 000		2 600 000	45.5	1 092 000.00	2.88
6.25 % Pemex Project Funding Master Trust 2003/2013	EUR	200 000	200 000		104.035	208 069.93	0.55
7.50 % Peru Government International Bond 2004/2014	EUR	500 000			106.75	533 750.00	1.41
6.25 % Philippine Government International Bond 2006/2016	EUR	400 000	400 000		95.25	381 000.00	1.00
9.375 % Republic of Lithuania (MTN) 2009/2014	EUR	700 000	700 000		101.485	710 395.00	1.87
6.825 % Russian Standard Finance SA for Russian Standard Bank 2006/2009	EUR	1 100 000			98.5	1 083 500.00	2.86
8.50 % Sazka 2006/2021	EUR	2 110 000		763 023	52	1 097 200.01	2.89
5.25 % South Africa Government International Bond 2003/2013	EUR	200 000	200 000		100.774	201 547.00	0.53
4.95 % Ukraine Government International Bond 2005/2015	EUR	4 000 000			60	2 400 000.00	6.33
7.00 % Venezuela Government International Bond 2005/2015	EUR	600 000	600 000		64.5	387 000.00	1.02
5.50 % Hungary Government Bond 2005/2016	HUF	35 000 000			78.735	101 146.14	0.27
7.25 % Hungary Government Bond 2006/2012	HUF	100 000 000			94.547	347 026.26	0.91
8.50 % Hypo Alpe-Adria-Bank International AG (MTN) 2004/2011	HUF	400 000 000			92.63	1 359 956.72	3.58
10.50 % Sibacademfinance Plc for JSC Sibacadembank (MTN) 2006/2009	HUF	350 000 000		300 000 000	95.5	1 226 831.30	3.23
6.46 % Hipotecaria Su Casita SA 2007/2012 *	MXN	10 000 000			88.59	478 854.36	1.26
8.25 % L-Bank Landeskreditbank Baden-Vuerttemberg Foerderbank (MTN) 2006/2013	MXN	31 500 000			98.73	1 681 041.48	4.43
5.00 % General Electric Capital Corp. (MTN) 2005/2010	PLN	3 000 000			98.03	659 361.40	1.74
6.30 % TuranAlem Finance BV (MTN) 2006/2011	PLN	18 000 000			21.5	867 669.28	2.29
10.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	RON	4 000 000			100.866	958 922.53	2.53
7.25 % Dali Capital Plc for Bank of Moscow (MTN) 2006/2009	RUB	15 000 000			97	332 176.84	0.88
7.00 % European Investment Bank (MTN) 2008/2011	RUB	25 000 000			87.18	497 580.36	1.31
6.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	RUB	15 000 000	15 000 000		91.94	314 848.85	0.83
10.50 % LOCKO Finance Plc for LOCKO-Bank 2007/2009	RUB	30 000 000			94.5	647 231.16	1.71
0.00 % Depfa Bank Plc (MTN) 2005/2020	TRY	10 000 000			13.982	647 956.11	1.71
14.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	TRY	1 500 000			103.182	717 249.81	1.89
11.00 % Nordic Investment Bank (MTN) 2005/2009	TRY	500 000			100.041	231 805.82	0.61
0.00 % Nordic Investment Bank (MTN) 2007/2016	TRY	3 000 000			49.34	685 956.69	1.81
17.25 % Rabobank Nederland NV (MTN) 2007/2012	TRY	1 500 000			108.782	756 180.13	1.99
10.50 % Svensk Exportkredit AB (MTN) 2005/2015	TRY	1 000 000			87.52	405 585.06	1.07
10.25 % ING Bank NV (MTN) 2007/2010	UAH	13 000 000			84	1 004 836.62	2.65
8.635 % Alfa Bond Issuance Plc for OJSC Alfa Bank 2007/2017 *	USD	1 000 000			75.5	536 336.15	1.41
8.625 % Bayerische Hypo- and Vereinsbank AG for City of Kiev Ukraine -Reg- 2004/2011	USD	750 000			64.25	342 313.89	0.90
8.00 % Credit Suisse First Boston International for City of Kiev 2005/2015	USD	2 500 000			49.5	879 094.02	2.32
6.80 % Credit Suisse First Boston International for CJSC The EXIM of Ukraine 2005/2012	USD	500 000			77.5	275 271.87	0.73
10.125 % Credit Suisse International for Vseukrainsky Aktsinerny Bank 2007/2010	USD	1 150 000			40.5	330 859.02	0.87
9.25 % Deutsche Bank Luxembourg SA for Global Yatirim Holding AS 2007/2012	USD	1 500 000			57.5	612 701.89	1.61
7.201 % Gazprom International SA 2004/2020	USD	375 528		26 976	94.75	252 761.87	0.67

DWS Invest Global Convergence Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
10.00 % Greenwich Avenue Finance BV (MTN) 2008/2013 .	USD	500 000		%	15	53 278.43	0.14
6.375 % Intergas Finance BV 2007/2017 .	USD	750 000		%	75.75	403 584.07	1.06
12.15 % Morgan Stanley 144A 2007/2022 .	USD	1 940 940		%	83.6	1 152 679.33	3.04
9.375 % NurFinance BV 2006/2011 .	USD	1 500 000		2 000 000	46	490 161.52	1.29
9.50 % Renaissance Consumer Funding Ltd for Renaissance Capital (MTN) 2007/2010 .	USD	1 800 000		%	55.5	709 668.63	1.87
7.50 % RS Finance 2005/2010 .	USD	750 000		%	88.5	471 514.07	1.24
9.75 % Russian Standard Finance SA for Russian Standard Bank 2006/2016 * .	USD	1 000 000		%	70.5	500 817.20	1.32
9.50 % Temir Capital BV for JSC TemirBank 2007/2014 .	USD	1 000 000		%	21	149 179.60	0.39
10.514 % Transregional Capital Ltd for Transcapitalbank JSC 2007/2017 * .	USD	1 500 000		%	59.5	634 013.26	1.67
9.875 % Tsesna International BV 2007/2010 .	USD	1 000 000		%	58.5	415 571.72	1.10
10.00 % General Electric Capital Corp. (MTN) 2004/2010 .	ZAR	2 600 000		%	98.97	237 015.91	0.62
9.00 % Landwirtschaftliche Rentenbank (MTN) 2006/2009 .	ZAR	6 000 000		%	99.932	552 276.29	1.46
9.00 % Landwirtschaftliche Rentenbank (MTN) 2006/2011 .	ZAR	5 000 000		10 000 000	100.27	461 786.88	1.22
Securities traded in organized markets						337 140.00	0.89
Interest-bearing securities							
8.50 % Brazilian Government International Bond 2004/2012 .	EUR	300 000	300 000	%	112.38	337 140.00	0.89
Total securities portfolio						35 813 450.14	94.40
Derivatives (Minus signs denote short positions)							
Currency derivatives Receivables/payables						-1 173 584.25	-3.09
Currency futures (short)							
Open positions							
Chinese yuan renminbi (for U.S. dollar) 10 million .						-10 452.67	-0.03
Mexican peso 15 million .						-15 365.25	-0.04
Turkish lira 2 million .						-12 171.70	-0.03
Hungarian forint 250 million .						-29 769.87	-0.08
U.S. dollar 9 million .						30 657.02	0.08
Closed positions							
Chinese yuan renminbi (for U.S. dollar) 10 million .						-88 092.78	-0.23
Option contracts							
Currency options							
Call PLN / EUR 10/2009 basis 3.25 EUR .	Count	3 076 923				1 984.11	0.01
Put PLN / EUR 09/2009 basis 3.57 EUR .	Count	-1 400 560				-287 689.08	-0.76
Put PLN / EUR 10/2009 basis 3.6 EUR .	Count	-2 777 778				-555 166.67	-1.47
Currency futures (long)							
Open positions							
Egyptian pound 1 million .						-1 317.11	-0.00
Argentinean peso (for U.S. dollar) 4 million .						-154 245.66	-0.41
Chilean peso 1 000 million .						91 935.15	0.24
Colombian peso 2 500 million .						-23 058.33	-0.06
Malaysian ringgit 5 million .						-1 015.36	-0.00
Peruvian nuevo sol 4 million .						-15 528.21	-0.04
South African rand 10 million .						43 727.39	0.12
Thai baht 150 million .						15 797.47	0.04
Turkish lira 3.5 million .						-163 812.70	-0.43
Swaps Receivables/payables						-153 024.55	-0.40
Credit default swaps							
Protection seller							
DB Gazprom / 1.74% 20/07/2010 .	Count	3 000 000				-75 130.44	-0.20
DB Republic of Turkey / 1.85% 20/08/2011 .	Count	3 000 000				-9 196.96	-0.02
DB VTB Bank / 2.83% 20/09/2010 .	Count	3 000 000				-68 697.15	-0.18

DWS Invest Global Convergence Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Cash at bank						2 021 625.53	5.33
EUR deposits	EUR					1 502 083.37	3.95
Deposits in other EU/EEA currencies							
New Romanian leu	RON	24 701				5 870.69	0.02
Polish zloty	PLN	43 767				9 812.65	0.03
Deposits in non-EU/EEA currencies							
Mexican peso	MXN	61 207				3 308.40	0.01
Russian rouble	RUB	354 438				8 091.83	0.02
South African rand	ZAR	529 196				48 743.53	0.13
Turkish lira	TRY	3 275				1 517.77	0.00
U.S. dollar	USD	622 481				442 197.29	1.17
Other assets						3 357 745.73	8.85
Interest receivable						1 519 284.46	4.00
Other assets						1 838 461.27	4.85
Short-term liabilities						-1 927 476.78	-5.09
Other liabilities						-1 927 476.78	-5.09
Net assets of sub-fund						37 938 735.82	100.00
Net asset value per share and number of shares outstanding	Count/ currency					Net asset value per share in the respective currency	
Net asset value per share							
Class LC	EUR					68.53	
Class LD	EUR					63.96	
Class FD	EUR					63.82	
Class NC	EUR					67.64	
Number of shares outstanding							
Class LC	Count					489 117	
Class LD	Count					34 459	
Class FD	Count					18 903	
Class NC	Count					14 904	

Exchange rates (indirect quotes)

As of June 30, 2009

Argentinean peso	ARS	5.343978	=	EUR	1
Brazilian real	BRL	2.738820	=	EUR	1
Chilean peso	CLP	746.467731	=	EUR	1
Chinese yuan renminbi	CNY	9.615571	=	EUR	1
Colombian peso	COP	3 015.643762	=	EUR	1
Egyptian pound	EGP	7.873966	=	EUR	1
Hungarian forint	HUF	272.449847	=	EUR	1
Mexican peso	MXN	18.500406	=	EUR	1
Malaysian ringgit	MYR	4.948063	=	EUR	1
Peruvian nuevo sol	PEN	4.230840	=	EUR	1
Polish zloty	PLN	4.460225	=	EUR	1
New Romanian leu	RON	4.207472	=	EUR	1
Russian rouble	RUB	43.801970	=	EUR	1
Thai baht	THB	47.960314	=	EUR	1
Turkish lira	TRY	2.157862	=	EUR	1
Ukrainian hryvnia	UAH	10.867438	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1
South African rand	ZAR	10.856740	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Global Convergence Bonds

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Interest-bearing securities							
6.253 % Kuznetski Capital for Bank of Moscow 2008/2011	CHF		600 000	7.933 % Gazprombank OJSC (MTN) 2008/2013	USD		800 000
6.00 % Inter-American Development Bank (MTN) 2008/2013	CLP		500 000 000	9.875 % Independencia International Ltd 2007/2017	USD		1 300 000
3.265 % Afinance BV for Abanka Vipa 2007/2049 *	EUR		600 000	9.875 % Independencia International Ltd 2008/2015	USD		500 000
4.625 % Former Yugoslav Republic of Macedonia 2005/2015	EUR		1 000 000	8.375 % KazMunaiGaz Finance Sub BV 2008/2013	USD		550 000
8.375 % Petrol AD 2006/2011	EUR		500 000	9.375 % NBT Finance Ltd for National Bank Trust of Russia 2007/2010	USD		500 000
6.00 % ProCredit Finance BV for ProCredit Bank AD 2007/2012	EUR		1 500 000	6.875 % Republic of Fiji 2006/2011	USD		1 300 000
5.625 % SC Parex Banka 2006/2011	EUR		3 000 000	5.80 % Republic of Iraq 2006/2028	USD		750 000
8.30 % Sibacademfinance Plc for JSC Sibacadembank (MTN) 2006/2011	EUR		150 000	6.95 % T2 Capital Finance Co. SA 2007/2017 *	USD		1 500 000
4.25 % VTB Capital SA for Vneshtorgbank (MTN) 2006/2016	EUR		2 000 000	8.625 % Trade & Development Bank of Mongolia LLC (MTN) 2007/2010	USD		500 000
8.25 % CenterCredit International BV 2006/2011	KZT		600 000 000	9.125 % Transregional Capital Ltd for Transcapitalbank JSC 2007/2010	USD		1 000 000
4.87 % General Electric Capital Corp. (MTN) 2006/2011	PLN		3 000 000	11.00 % International Bank for Reconstruction & Development 2008/2011	ZAR		5 000 000
3.50 % LeasePlan Finance NV (MTN) 2006/2009	SKK	10 000 000	20 000 000	Securities traded in organized markets			
4.70 % Oesterreichische Volksbanken AG 2007/2017	SKK	30 000 000	60 000 000	Interest-bearing securities			
0.00 % Turkey Government Bond 2008/2010	TRY		2 000 000	2.50 % Grenada Government International Bond 2005/2025 *	USD		1 000 000
9.25 % AK BARS Luxembourg SA for AK BARS Bank (MTN) 2008/2011	USD		1 750 000	6.124 % Tengizchevroil Finance Co. SARL 2004/2014	USD		1 714 545
9.25 % Alfa MTN Invest Ltd -Reg- (MTN) 2008/2013	USD		1 500 000	Unlisted securities			
9.375 % Banco Cruzeiro do Sul SA (MTN) 2006/2011	USD		500 000	Interest-bearing securities			
9.00 % BG Finance BV for JSC Bank of Georgia 2007/2012	USD		400 000	9.00 % EMIS Finance BV for Southern Telecommunications Co. 2008/2013	RUB		20 000 000
11.75 % Eurasia Capital SA for Home Credit and Finance Bank 2008/2011	USD		500 000	1.00 % Morgan Stanley (MTN) 2007/2009 *	USD		800 000
				4.895 % White Nights Finance BV for Priorbank 2007/2009 *	USD		1 000 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Currency futures (short)	
Futures contracts to sell currencies	
Egyptian pound	EUR 2 465
Argentinean peso	EUR 4 150
Brazilian real	EUR 1 518
Chilean peso	EUR 22 993
Indian rupee	EUR 771
Kazakhstan tenge	EUR 2 335
Colombian peso	EUR 16 267
Malaysian ringgit	EUR 19 412
Mexican peso	EUR 3 336
New Romanian leu	EUR 1 021
Peruvian nuevo sol	EUR 8 668
Philippine peso	EUR 1 630
Polish zloty	EUR 3 679
Russian rouble	EUR 240
Swiss franc	EUR 334
South African rand	EUR 4 204
South Korean won	EUR 273
Thai baht	EUR 5 482
Turkish lira	EUR 5 938
Hungarian forint	EUR 6 043
U.S. dollar	EUR 81 133
Currency futures (long)	
Egyptian pound	EUR 1 886
Argentinean peso	EUR 1 816
Brazilian real	EUR 2 964
Chilean peso	EUR 21 264
Indian rupee	EUR 771

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Kazakhstan tenge	EUR 2 504
Colombian peso	EUR 6 675
Malaysian ringgit	EUR 11 125
Mexican peso	EUR 2 256
Peruvian nuevo sol	EUR 6 805
Philippine peso	EUR 1 624
Polish zloty	EUR 3 691
Swiss franc	EUR 738
South African rand	EUR 2 642
South Korean won	EUR 274
Thai baht	EUR 3 885
Turkish lira	EUR 4 796
Hungarian forint	EUR 7 799
U.S. dollar	EUR 131 446
Option contracts	
Currency options	
Put options sold (Underlying(s): PLN/EUR)	EUR 16
Swaps	
Interest rate swaps	
(Underlying(s): Swap 6M HUF Bubor, Swap 6M PLN Wibor, Swap 6M CZK Pribor, Swap 6M TRY Libor, Swap 3M ZAR Zibar)	EUR 7 869
Credit default swaps	
Protection seller	
(Underlying(s): VTB Bank)	EUR 1 359

DWS Invest Global Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							142 692 901.41	82.92
Equities								
Kinross Gold Corp.	Count	140 000			CAD	21.55	1 852 708.72	1.08
Nexen, Inc.	Count	90 000		90 000	CAD	25.23	1 394 413.56	0.81
Credit Suisse Group AG -Reg-	Count	30 000	30 000		CHF	49.72	977 988.21	0.57
Novartis AG -Reg-	Count	110 000	70 000		CHF	44.32	3 196 492.41	1.86
UBS AG -Reg-	Count	225 000	225 000	65 000	CHF	13.53	1 996 004.68	1.16
Zurich Financial Services AG -Reg-	Count	8 700		3 300	CHF	193.1	1 101 495.61	0.64
Allianz SE -Reg-	Count	20 500			EUR	66	1 353 000.00	0.79
Andritz AG	Count	70 000		20 000	EUR	30	2 100 000.00	1.22
ArcelorMittal	Count	50 000	50 000		EUR	24.1	1 205 000.00	0.70
AXA SA	Count	77 000			EUR	13.845	1 050 665.00	0.61
Banca Intesa SpA	Count	435 000			EUR	2.3	1 000 500.00	0.58
Bayer AG	Count	47 000	12 000		EUR	38.89	1 827 830.00	1.06
Bolsas y Mercados Espanoles	Count	67 000		10 000	EUR	21.31	1 427 770.00	0.83
Crucell NV	Count	154 084	154 084		EUR	17.23	2 654 867.32	1.53
Deutsche Boerse AG	Count	34 000			EUR	55.6	1 890 400.00	1.10
Deutsche Lufthansa AG -Reg-	Count	125 000	125 000		EUR	8.94	1 117 500.00	0.65
Deutsche Telekom AG -Reg-	Count	290 000			EUR	8.41	2 438 900.00	1.41
E.ON AG	Count	130 000	40 000		EUR	25.78	3 351 400.00	1.95
Galp Energia SGPS SA	Count	120 000		95 000	EUR	10.09	1 210 800.00	0.70
Gaz de France SA	Count	82 000			EUR	26.905	2 206 210.00	1.28
Hellenic Telecommunications Organization SA	Count	140 000		31 000	EUR	10.89	1 524 600.00	0.89
Iberdrola SA	Count	75 000	75 000		EUR	5.61	420 750.00	0.24
Iberdrola SA	Count	450 000			EUR	5.79	2 605 500.00	1.51
K&S AG	Count	28 000	28 000		EUR	40.89	1 144 920.00	0.67
Koninklijke Philips Electronics NV	Count	138 000			EUR	13.26	1 829 880.00	1.06
Muenchener Rueckversicherungs AG -Reg-	Count	20 000			EUR	96.85	1 937 000.00	1.13
Nokia OYJ	Count	110 000			EUR	10.6	1 166 000.00	0.68
Royal Dutch Shell Plc -A-	Count	157 000	115 000	80 000	EUR	18.1	2 841 700.00	1.65
Sanofi-Aventis SA	Count	62 000			EUR	42.22	2 617 640.00	1.52
Total SA	Count	40 000		33 000	EUR	39.035	1 561 400.00	0.91
Unilever NV	Count	160 000			EUR	17.27	2 763 200.00	1.61
Vivendi Universal SA	Count	225 000	65 000		EUR	17.18	3 865 500.00	2.24
Wolters Kluwer NV	Count	215 000	215 000		EUR	12.485	2 684 275.00	1.56
BG Group Plc	Count	200 000		21 000	GBP	10.31	2 421 683.87	1.41
Centrica Plc	Count	800 000			GBP	2.26	2 123 377.52	1.23
GlaxoSmithKline Plc	Count	190 000	190 000		GBP	10.77	2 403 245.25	1.40
Morrison WM Supermarkets	Count	730 000			GBP	2.37	2 031 889.07	1.18
China Mobile (Hong Kong) Ltd	Count	280 000	100 000		HKD	77.6	1 991 614.89	1.16
China Railway Construction Corp. -H-	Count	1 630 000	830 000		HKD	11.92	1 780 940.75	1.03
China Resources Enterprise	Count	500 000	900 000	400 000	HKD	15.6	714 957.48	0.42
CLP Holdings Ltd	Count	280 000			HKD	51.45	1 320 471.47	0.77
Industrial & Commercial Bank of China -H-	Count	1 600 000	1 250 000	1 350 000	HKD	5.41	793 419.48	0.46
Jiangsu Expressway Co., Ltd -H-	Count	1 500 000			HKD	5.69	782 328.48	0.45
Zhejiang Expressway Co., Ltd -H-	Count	1 511 000			HKD	6.12	847 620.59	0.49
Canon, Inc.	Count	72 000			JPY	3 160	1 678 527.68	0.98
Central Japan Railway Co.	Count	250		200	JPY	593 000	1 093 713.65	0.64
Fanuc Ltd	Count	15 500	15 500		JPY	7 760	887 365.11	0.52
Komatsu Ltd	Count	85 000	85 000		JPY	1 492	935 613.93	0.54
NTT DoCoMo, Inc.	Count	1 100		1 100	JPY	141 200	1 145 872.54	0.67
Statoil ASA	Count	115 000			NOK	128.7	1 635 650.97	0.95
Svenska Cellulosa AB	Count	390 000			SEK	82	2 951 049.97	1.71
TeliaSonera AB	Count	525 000			SEK	40.6	1 966 905.26	1.14
CapitaLand Ltd	Count	225 000	250 000	725 000	SGD	3.71	409 664.16	0.24
Anadarko Petroleum Corp.	Count	65 000	65 000		USD	45.9	2 119 415.75	1.23
AT&T, Inc.	Count	95 000	40 000		USD	25.05	1 690 524.43	0.98
Bank of New York Mellon Corp.	Count	105 000	75 000	23 000	USD	29.52	2 201 890.75	1.28
Barrick Gold Corp.	Count	80 000	80 000		USD	34.27	1 947 575.07	1.13
Bristol-Myers Squibb Co.	Count	140 000	60 000		USD	20.44	2 032 820.55	1.17
Citigroup, Inc.	Count	300 000	550 000	250 000	USD	3.02	643 603.38	0.37
Eaton Corp.	Count	25 000			USD	45.1	800 952.33	0.47
Eli Lilly & Co.	Count	80 000	24 000		USD	34.98	1 987 924.60	1.16
EnCana Corp.	Count	55 000	55 000		USD	50.21	1 961 747.13	1.14
ENSCO International, Inc.	Count	60 000			USD	35.71	1 522 058.05	0.88
EOG Resources, Inc.	Count	35 000	35 000		USD	68.19	1 695 426.05	0.99
General Mills, Inc.	Count	47 000	47 000		USD	56	1 869 717.53	1.09
Goldcorp, Inc.	Count	56 000	56 000		USD	35.73	1 421 383.14	0.83
Goldman Sachs Group, Inc.	Count	8 000	12 500	4 500	USD	148.47	843 759.77	0.49
Harmony Gold Mining Co., Ltd -ADR-	Count	100 000	100 000		USD	10.66	757 264.02	0.44
Intel Corp.	Count	265 000	25 000		USD	16.53	3 111 779.70	1.81
Itron, Inc.	Count	25 000	25 000		USD	55.5	985 650.87	0.57
Kraft Foods, Inc. -A-	Count	70 000	70 000		USD	25.43	1 264 545.66	0.73
Merck & Co., Inc.	Count	70 000	70 000		USD	27.87	1 385 878.40	0.81
Morgan Stanley	Count	60 000	60 000		USD	28.69	1 222 846.42	0.71
Mosaic Co. (The)	Count	45 000	45 000		USD	45.16	1 443 632.21	0.84
Newmont Mining Corp.	Count	66 219	11 219		USD	41.76	1 964 414.92	1.14
Noble Corp.	Count	56 000	56 000		USD	31.41	1 249 528.25	0.73
OAO Gazprom -ADR-	Count	32 000	32 000		USD	20.89	474 874.16	0.28

DWS Invest Global Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Pfizer, Inc.	Count	180 000			USD	15.14	1 935 924.86	1.13
Safeway, Inc.	Count	115 000	115 000		USD	20.47	1 672 267.69	0.97
State Street Corp.	Count	15 500	15 500		USD	47.61	524 227.74	0.30
Symantec Corp.	Count	290 000	40 000	50 000	USD	15.86	3 267 317.18	1.90
Transneft -Pref-	Count	6 500	5 900	900	USD	510	2 354 906.39	1.37
Transocean Ltd	Count	30 000		10 000	USD	76.35	1 627 123.10	0.95
Verisign, Inc.	Count	80 000			USD	18.6	1 057 043.96	0.61
Zimmer Holdings, Inc.	Count	47 000	5 000		USD	42.61	1 422 654.72	0.83
Securities traded in organized markets							9 216 033.85	5.36
Equities								
Sociedad General de Aguas de Barcelona SA -A-	Count	40 000		63 570	EUR	16	640 000.00	0.37
Royal Dutch Shell Plc -A-	Count	20 000		5 000	GBP	15.37	361 021.16	0.21
Xstrata Plc	Count	150 000	145 000	220 000	GBP	6.839	1 204 705.52	0.70
Cermaq ASA	Count	360 000	35 000		NOK	49.9	1 985 259.55	1.15
PAN Fish ASA	Count	4 800 000			NOK	4.43	2 349 953.19	1.37
StepStone ASA	Count	2 250 000	1 000 000		NOK	6.7	1 665 986.85	0.97
OAO Gazprom -ADR Reg-	Count	68 000	30 000	15 000	USD	20.89	1 009 107.58	0.59
Total securities portfolio							151 908 935.26	88.28
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							120 764.43	0.07
Receivables/payables								
Securities options								
Equity options								
Call Citigroup 09/2009 basis 3 EUR	Count	5 000					83 469.53	0.05
Call Kinross 08/2009 basis 22.5 EUR	Count	1 500					37 294.90	0.02
Equity index derivatives							2 200 551.20	1.28
Receivables/payables								
Equity index futures								
DJ EURO STOXX 50 Index Futures 09/2009 2 348 EUR	Count	-350		350			-280 000.00	-0.16
DJ EURO STOXX 50 Index Futures 12/2011 57.95 EUR	Count	1 300	1 300				2 217 147.50	1.29
DJ EURO STOXX 50 Index Futures 12/2012 72.67 EUR	Count	700		700			135 250.00	0.08
DJ EURO STOXX 50 Index Futures 12/2014 77.52 EUR	Count	780	780				107 936.80	0.06
NIKKEI 225 Futures 09/2009 9 945.93 USD	Count	105	105				20 216.90	0.01
Currency derivatives							762 528.45	0.44
Receivables/payables								
Currency futures (short)								
Closed positions								
Japanese yen 400 million							120 257.99	0.07
U.S. dollar 27.5 million							642 270.46	0.37
Cash at bank							16 898 269.05	9.82
EUR deposits	EUR						3 129 601.68	1.83
Deposits in other EU/EEA currencies								
British pound	GBP	573 725					673 802.39	0.39
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	55 995 291					5 132 596.44	2.98
Japanese yen	JPY	159 021 342					1 173 179.17	0.68
Canadian dollar	CAD	4 401 412					2 702 862.21	1.57
Norwegian krone	NOK	48 022					5 307.04	0.00
Swiss franc	CHF	244 510					160 316.55	0.09
Singapore dollar	SGD	6 858 542					3 365 916.75	1.96
U.S. dollar	USD	780 832					554 686.82	0.32
Other assets							1 492 930.68	0.87
Dividends receivable							494 610.95	0.29
Other assets							998 319.73	0.58
Short-term liabilities							-1 303 984.31	-0.76
Other liabilities							-1 303 984.31	-0.76
Net assets of sub-fund							172 079 994.76	100.00

DWS Invest Global Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	86.38
Class LD	EUR	85.49
Class NC	EUR	82.23
Class FC	EUR	92.32
Number of shares outstanding		
Class LC	Count	517 133
Class LD	Count	170 913
Class NC	Count	768 742
Class FC	Count	537 047

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Japanese yen	JPY	135.547363	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Securities traded in organized markets			
Equities				Equities			
ASML Holding NV	Count		90 000	MTR Corp.	Count		600 000
Avon Products, Inc.	Count		53 000	Noble Corp.	Count		91 000
Baker Hughes, Inc.	Count		35 000	Nvidia Corp.	Count		160 000
Bank of America Corp.	Count	80 000	80 000	Roth & Rau AG	Count		31 000
BASF AG	Count		60 000	Schlumberger Ltd	Count		40 000
CapitaLand Ltd -Rights Exp 12Mar09	Count	350 000	350 000	Seagate Technology	Count		210 000
China Shenhua Energy Co., Ltd -H-	Count	550 000	550 000	Standard Chartered Plc	Count		79 000
Deutsche Postbank AG	Count		45 000	Suncor Energy, Inc.	Count		90 000
Du Pont (E.I.) de Nemours & Co.	Count		100 000	Telenor ASA	Count		177 000
Hochtief AG	Count		15 000	United Overseas Bank Ltd	Count		80 000
Holmen AB -B-	Count		65 000	Xstrata Plc -Rights Exp 17Mar09	Count	210 000	210 000
HongKong Electric Holdings	Count		340 000				
Hutchison Whampoa Ltd	Count		175 000				
ING Groep NV	Count		85 000				

DWS Invest Global Equities

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
Warrants		
Warrants on securities		
Equity warrants		
AK Transneft OAO 14/09/2010 Count		3 500
		Value ('000)
Futures contracts		
Equity index futures		
Contracts sold (Underlying(s): DJ Euro Stoxx 50)	EUR	20 951
Contracts purchased (Underlying(s): DJ Stoxx 50, DJ Stoxx 50 Dividend, DJ Stoxx 600 Basic Ressource, Hang Seng, Nikkei 225, S&P Mini 500)	EUR	53 184
Currency futures (short)		
Futures contracts to sell currencies		
British pound	EUR	10 129
Japanese yen	EUR	3 536
U.S. dollar	EUR	11 579

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (long)		
Futures contracts to purchase currencies		
British pound	EUR	10 062
Japanese yen	EUR	3 053
U.S. dollar	EUR	10 953
Option contracts		
Securities options		
Equity options		
Call options sold (Underlying(s): Oil Svc Holdrs)	EUR	118
Put options sold (Underlying(s): Bank of New York)	EUR	39
Call options purchased (Underlying(s): Bank of New York, Oil Svc Holdrs, Select Sector)	EUR	3 557
Options on equity index derivatives		
Options on equity indices		
Put options purchased (Underlying(s): DJ Euro Stoxx 50)	EUR	133
Call options purchased (Underlying(s): Dax, DJ Euro Stoxx)	EUR	2 121

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Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							5 115 849.72	89.34
Equities								
SouthGobi Energy Resources Ltd	Count	20 000			CAD	10.5	128 958.85	2.25
Atlantia SpA	Count	10 000	20 000	10 000	EUR	14.36	143 600.00	2.51
BASF AG	Count	10 000	10 000	10 000	EUR	29.03	290 300.00	5.07
DaimlerChrysler AG	Count	6 000	6 000	6 000	EUR	26.275	157 650.00	2.75
Deutsche Lufthansa AG -Reg-	Count	20 000	20 000		EUR	8.94	178 800.00	3.12
Deutsche Telekom AG -Reg-	Count	40 000	50 000	10 000	EUR	8.41	336 400.00	5.88
France Telecom SA	Count	10 000	25 000	15 000	EUR	16.23	162 300.00	2.83
Impregilo SpA	Count	100 000	100 000		EUR	2.5	250 000.00	4.38
Mediobanca SpA	Count	15 000	15 000		EUR	8.55	128 250.00	2.24
Nokia OYJ	Count	15 000	15 000		EUR	10.6	159 000.00	2.78
Parmalat SpA	Count	70 000	70 000		EUR	1.715	120 050.00	2.10
Prismian SpA	Count	10 000	10 000		EUR	10.73	107 300.00	1.87
Saipem SpA	Count	10 000	10 000		EUR	17.49	174 900.00	3.05
Sanofi-Aventis SA	Count	4 000	3 000	4 000	EUR	42.22	168 880.00	2.95
STMicroelectronics NV	Count	19 783	23 903	4 120	EUR	5.392	106 669.94	1.86
Total SA	Count	8 000			EUR	39.035	312 280.00	5.45
Marks & Spencer Group Plc	Count	50 000	50 000		GBP	3.058	179 541.67	3.14
NTT DoCoMo, Inc.	Count	300	300	250	JPY	141 200	312 510.70	5.46
Sony Corp.	Count	6 000			JPY	2 525	111 769.06	1.95
Cosco Corp. Singapore Ltd	Count	100 000	500 000	400 000	SGD	1.25	61 345.34	1.07
Aecom Technology Corp.	Count	5 250	7 000	1 750	USD	31.82	118 672.37	2.07
Bank of New York Mellon Corp.	Count	5 000	5 000		USD	29.52	104 851.95	1.83
Citigroup, Inc.	Count	50 000	100 000	50 000	USD	3.02	107 267.23	1.87
Eli Lilly & Co.	Count	7 000			USD	34.98	173 943.41	3.04
Hershey Co. (The)	Count	8 000	8 000		USD	35.82	203 566.21	3.55
Intel Corp.	Count	20 000			USD	16.53	234 851.30	4.10
Microsoft Corp.	Count	10 000	8 000	10 000	USD	24.12	171 343.42	2.99
Tyco International Ltd	Count	10 000	10 000		USD	26.19	186 048.27	3.25
Index certificates								
DWS GO S.A.	EUR	10 000				22.48	224 800.00	3.93
Securities traded in organized markets							171 841.61	3.00
Equities								
Xstrata Plc	Count	5 552	5 552		GBP	6.839	44 590.17	0.78
OAO Gazprom -ADR Reg-	Count	8 575	8 575		USD	20.89	127 251.44	2.22
Total securities portfolio							5 287 691.33	92.34
Cash at bank							887 086.38	15.49
EUR deposits	EUR						622 219.64	10.87
Deposits in other EU/EEA currencies								
British pound	GBP	113 324					133 091.56	2.32
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	236 100					21 641.20	0.38
Japanese yen	JPY	419 642					3 095.91	0.05
Singapore dollar	SGD	140 762					69 080.69	1.21
U.S. dollar	USD	53 433					37 957.38	0.66
Other assets							59 593.26	1.04
Dividends receivable							16 944.97	0.30
Other assets							42 648.29	0.74
Short-term liabilities							-508 129.38	-8.87
Other liabilities							-508 129.38	-8.87
Net assets of sub-fund							5 726 241.59	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						73.89	
Class NC	EUR						73.42	
Class FC	EUR						73.34	
Class A2	USD						82.05	
Number of shares outstanding								
Class LC	Count						15 652	
Class NC	Count						5 752	
Class FC	Count						54 750	
Class A2	Count						2 342	

DWS Invest Global Equities 130/30

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Japanese yen	JPY	135.547363	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Securities traded in organized markets			
Equities				Equities			
Allianz SE -Reg-	Count	4 000	4 000	Mediolanum SpA	Count		80 000
Assicurazioni Generali SpA	Count	20 000	20 000	Medtronic, Inc.	Count	4 000	4 000
AT&T, Inc.	Count		10 000	Merrill Lynch & Co., Inc.	Count		8 000
AXA SA	Count	30 000	30 000	Mitsubishi Corp.	Count	15 000	15 000
Bank of America Corp.	Count	6 876	6 876	Monsanto Co.	Count	3 000	3 000
Barclays Plc	Count		80 000	NASDAQ OMX Group, Inc.	Count		20
Bouygues	Count		10 000	OAO Gazprom -ADR-	Count	1 425	1 425
Celestial Nutrifoods Ltd	Count		500 000	O-Cells AG	Count	15 000	15 000
Cie Generale des Etablissements Michelin -B-	Count	5 000	5 000	Research In Motion Ltd	Count	5 000	5 000
Deutsche Bank AG -Reg-	Count	10 000	10 000	Royal Dutch Shell Plc -A-	Count		15 000
Deutsche Boerse AG	Count	1 138	1 138	Suncor Energy, Inc.	Count	20 000	20 000
Electronic Arts, Inc.	Count	10 000	10 000	Technip SA	Count	10 000	10 000
Emerson Electric Co.	Count	7 000	7 000	Telecom Italia SpA	Count		200 000
Fiat SpA	Count	40 000	70 000	Time Warner, Inc.	Count		20 000
Finmeccanica SpA	Count		15 000	Toyota Motor Corp.	Count	10 000	10 000
General Electric Co.	Count		20 000	Tyco Electronics Ltd	Count	9 500	9 500
Harsco Corp.	Count		10 000	UniCredit Spa (MTN) -Rights Exp 23Jan09	Count	100 000	100 000
ING Groep NV	Count		30 000	Unicredito Italiano SpA	Count	400 000	500 000
Koninklijke Philips Electronics NV	Count	10 000	10 000	Equities			
Kraft Foods, Inc. -A-	Count		15 000	Hong Kong Exchanges & Clearing Ltd	Count		3 600
Lloyds TSB Group Plc	Count	200 000	200 000				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Equity index futures

Contracts sold
(Underlying(s): Dax, Nasdaq 100) EUR 2 177

Contracts purchased
(Underlying(s): Dax, DJ Euro Stoxx 50, S&P 500, Nikkei 225, Nasdaq 100) EUR 4 808

Currency futures (short)

Futures contracts to sell currencies

U.S. dollar EUR 2 100

Currency futures (long)

Futures contracts to purchase currencies

U.S. dollar EUR 600

DWS Invest Global ex Japan (USD)

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Listed securities							52 277 626.51	88.47
Equities								
IOOF Holdings Ltd	Count	93 011	105 005	11 994	AUD	4.17	314 143.90	0.53
Newcrest Mining Ltd	Count	9 100	12 700	3 600	AUD	30.51	224 875.35	0.38
Telstra Corp., Ltd	Count	301 100	349 200	48 100	AUD	3.39	826 739.53	1.40
All America Latina Logistica SA	Count	51 400	51 400		BRL	12.27	324 156.05	0.55
Companhia Brasileira de Meios de Pagamento	Count	51 800	51 800		BRL	16.96	451 546.06	0.76
Santos Brasil Participacoes SA	Count	134 700		38 400	BRL	11.1	768 487.88	1.30
SLC Agricola SA	Count	58 200	5 600	11 900	BRL	19.14	572 547.29	0.97
Goldcorp, Inc.	Count	5 300	8 800	3 500	CAD	41.41	189 724.24	0.32
Viterra, Inc.	Count	34 800	3 200	12 400	CAD	10.1	303 838.18	0.51
Julius Baer Holding AG -Reg-	Count	10 866	20 090	24 362	CHF	42.86	429 846.11	0.73
Nestle SA -Reg-	Count	35 539	36 563	17 001	CHF	40.96	1 343 557.57	2.27
Roche Holding AG	Count	3 349	1 022	10 278	CHF	148.9	460 257.61	0.78
UBS AG -Reg-	Count	7 068	7 068		CHF	13.53	88 264.38	0.15
Allianz SE -Reg-	Count	6 634	7 538	904	EUR	66	616 352.68	1.04
ArcelorMittal	Count	17 028	37 352	20 324	EUR	24.1	577 684.31	0.98
BNP Paribas	Count	215	9 902	16 616	EUR	47.25	14 300.47	0.02
DaimlerChrysler AG	Count	12 900	12 900	10 100	EUR	26.275	477 136.15	0.81
Deutsche Lufthansa AG -Reg-	Count	49 900	49 900		EUR	8.94	627 983.10	1.06
Deutsche Post AG -Reg-	Count	41 800	4 100	15 900	EUR	9.43	554 878.46	0.94
Deutsche Telekom AG -Reg-	Count	71 850	111 650	39 800	EUR	8.41	850 614.25	1.44
E.ON AG	Count	27 600	41 400	13 800	EUR	25.78	1 001 617.45	1.69
Flughafen Wien AG	Count	5 800		14 000	EUR	28.98	236 611.73	0.40
Fresenius Medical Care AG & Co. KGaA	Count	17 100	17 100		EUR	32.06	771 737.35	1.31
Gemina SpA	Count	470 695	101 202	125 834	EUR	0.523	346 538.25	0.59
Grifols SA	Count	22 465	22 465		EUR	12.61	398 778.19	0.67
Interbrew SA	Count	18 292	18 292		EUR	25.67	660 993.14	1.12
Parmalat SpA	Count	197 366	197 366		EUR	1.715	476 481.84	0.81
Qiagen NV	Count	52 600	13 600	42 100	EUR	13.21	978 134.21	1.66
Sampo OYJ -A-	Count	11 788	18 560	6 772	EUR	13.74	228 001.00	0.39
Siemens AG -Reg-	Count	4 150	9 450	12 500	EUR	50.04	292 331.28	0.49
Total SA	Count	7 999	16 254	8 255	EUR	39.035	439 541.39	0.74
Aberdeen Asset Management Plc	Count	184 096	11 149	288 596	GBP	1.233	375 119.77	0.63
Bae Systems Plc	Count	95 565	95 565		GBP	3.405	537 965.80	0.91
BG Group Plc	Count	10 789	10 789		GBP	10.31	183 898.65	0.31
BHP Billiton Plc	Count	10 446	41 663	48 277	GBP	13.94	240 741.79	0.41
G4S Plc	Count	59 749	69 529	465 225	GBP	2.083	205 709.49	0.35
GlaxoSmithKline Plc	Count	59 176	44 624	15 800	GBP	10.77	1 053 658.76	1.78
Imperial Tobacco Group Plc	Count	20 480	20 480		GBP	15.71	531 918.16	0.90
Rio Tinto Plc	Count	8 165	33 514	25 349	GBP	21.555	290 966.45	0.49
Rio Tinto Plc -Rights Exp 01Jul09	Count	2 856	2 856		GBP	7.47	35 270.98	0.06
Standard Chartered Plc	Count	29 564	30 654	1 090	GBP	11.49	561 593.28	0.95
Steppe Cement Ltd	Count	43 182		94 385	GBP	0.4	28 556.27	0.05
Vodafone Group Plc	Count	222 732	234 329	11 597	GBP	1.175	432 672.37	0.73
Bawang International	Count	40 000	40 000		HKD	2.38	12 283.80	0.02
China Mobile (Hong Kong) Ltd	Count	39 500	4 000	12 000	HKD	77.6	395 507.13	0.67
GOME Electrical Appliances Holdings Ltd	Count	1 937 000		1 289 000	HKD	1.93	482 372.38	0.82
Hongkong & Shanghai Hotels (The)	Count	319 846	67 000	311 000	HKD	7.52	310 351.80	0.53
Industrial & Commercial Bank of China -H-	Count	1 374 000	1 035 000	307 000	HKD	5.41	959 134.46	1.62
Bharat Electronics Ltd	Count	3 243	3 243		INR	1 310	88 682.40	0.15
Hindustan Lever Ltd	Count	54 000	54 000		INR	269	303 225.14	0.51
ITC Ltd	Count	41 400	41 400		INR	191.8	165 755.56	0.28
KT&G Corp.	Count	5 648	5 648		KRW	72 000	319 208.77	0.54
Banco Compartamos SA de CV	Count	200	200		MXN	42.15	641.45	0.00
AMMB Holdings Bhd	Count	455 900	46 000	268 000	MYR	3.38	438 390.33	0.74
Food Empire Holdings Ltd	Count	508 600		114 000	SGD	0.325	114 193.44	0.19
Bangkok Bank PCL	Count	10 700	10 700		THB	112	35 174.65	0.06
Kasikornbank PCL	Count	28 400	28 400		THB	72.5	60 434.40	0.10
Seamco Securities Plc	Count	1 434 900		324 400	THB	2.18	91 813.39	0.16
Siam City Bank PCL	Count	422 600		95 500	THB	16.3	202 183.16	0.34
Asustek Computer, Inc.	Count	289 000	289 000		TWD	42.6	375 233.17	0.63
Anadarko Petroleum Corp.	Count	18 000	19 400	10 500	USD	45.9	826 200.00	1.40
Apache Corp.	Count	7 950	7 450	3 900	USD	72.78	578 601.00	0.97
Apple Computer, Inc.	Count	2 400	7 400	5 000	USD	142.98	343 152.00	0.58
AT&T, Inc.	Count	12 200	12 200		USD	25.05	305 610.00	0.52
Bank of America Corp.	Count	85 900	136 000	50 100	USD	13.36	1 147 624.00	1.94
Berkshire Hathaway, Inc. -A-	Count	10			USD	89 250	892 500.00	1.51
Blackstone Group LP	Count	27 500	43 800	16 300	USD	10.86	298 650.00	0.51
Carnival Corp.	Count	7 800	12 000	4 200	USD	25.48	198 744.00	0.34
China Mobile Ltd -ADR-	Count	8 550	8 950	400	USD	50.26	429 723.00	0.73
ConocoPhillips	Count	10 850	15 750	4 900	USD	42.3	458 955.00	0.78
Copa Holdings SA -A-	Count	10 700	10 700		USD	40.85	437 095.00	0.74
CVS/Caremark Corp.	Count	35 700	13 600	21 000	USD	32.33	1 154 181.00	1.94
Dell, Inc.	Count	24 400	28 200	3 800	USD	13.69	334 036.00	0.57
Devon Energy Corp.	Count	8 950	10 850	1 900	USD	55.68	498 336.00	0.84
Expedia, Inc.	Count	18 300	20 700	32 000	USD	15	274 500.00	0.46
Exxon Mobil Corp.	Count	18 100	6 300	7 700	USD	70.47	1 275 507.00	2.16
General Electric Co.	Count	32 900	55 100	22 200	USD	11.84	389 536.00	0.66

DWS Invest Global ex Japan (USD)

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Globaltrans Investment Plc -GDR Reg-	Count	55 931			USD	4	223 724.00	0.38
Hess Corp.	Count	12 200	16 300	4 100	USD	54.19	661 118.00	1.12
Hewlett-Packard Co.	Count	10 600	20 100	9 500	USD	38.74	410 644.00	0.69
Illumina, Inc.	Count	8 400	8 400		USD	39.16	328 944.00	0.56
Infosys Technologies Ltd -ADR-	Count	8 900	8 900		USD	37.15	330 635.00	0.56
Kazakhstan Kagazy Plc -Reg- -GDR-	Count	151 100		49 900	USD	0.248	37 397.25	0.06
Kellogg Co.	Count	13 500	13 500		USD	46.39	626 265.00	1.06
Laboratory Corp of America Holdings	Count	15 300	6 900	3 900	USD	67.72	1 036 116.00	1.75
Lazard Ltd -A-	Count	23 700	22 300	27 800	USD	26.17	620 229.00	1.05
Legg Mason, Inc.	Count	27 500	72 900	45 400	USD	24.8	682 000.00	1.15
Life Technologies Corp.	Count	22 000	13 100	10 900	USD	41.8	919 600.00	1.56
Mattel, Inc.	Count	28 100	7 100	37 500	USD	16.1	452 410.00	0.77
McDonald's Corp.	Count	17 700	18 000	300	USD	57.7	1 021 290.00	1.73
Microsoft Corp.	Count	33 200	11 700	58 700	USD	24.12	800 784.00	1.36
Monsanto Co.	Count	12 100	15 500	3 400	USD	75.33	911 493.00	1.54
Morgan Stanley	Count	6 700	32 100	25 400	USD	28.69	192 223.00	0.33
Mylan, Inc.	Count	65 100	5 700	88 300	USD	13.23	861 273.00	1.46
Myriad Genetics, Inc.	Count	13 200	13 200		USD	35.7	471 240.00	0.80
Myriad Pharmaceuticals, Inc.	Count	3 300	3 300		USD	4.76	15 708.00	0.03
Novorossiysk Commercial Sea Port -Reg- -GDR-	Count	17 200		13 700	USD	9.7	166 840.00	0.28
Oracle Corp.	Count	14 050	3 650	29 700	USD	21.66	304 323.00	0.51
Owens-Illinois, Inc.	Count	18 700	11 300	40 800	USD	28.36	530 332.00	0.90
Perot Systems Corp.	Count	6 300	6 300		USD	14.5	91 350.00	0.15
Pfizer, Inc.	Count	67 000	42 225	94 500	USD	15.14	1 014 380.00	1.72
Philip Morris International, Inc.	Count	12 800	5 400	2 400	USD	43.18	552 704.00	0.94
Procter & Gamble Co.	Count	9 450	9 850	400	USD	51.8	489 510.00	0.83
Sina Corp.	Count	9 900	9 900		USD	30.27	299 673.00	0.51
State Street Corp.	Count	6 300	9 500	3 200	USD	47.61	299 943.00	0.51
UBS AG -Reg-	Count	29 700	29 700		USD	12.52	371 844.00	0.63
Unisys Corp.	Count	72 400	72 400		USD	1.48	107 152.00	0.18
Verizon Communications, Inc.	Count	19 500	19 500		USD	31.07	605 865.00	1.03
Wal-Mart Stores, Inc.	Count	8 100	9 000	17 200	USD	48.72	394 632.00	0.67
Walt Disney Co. (The)	Count	20 300	20 300		USD	23.47	476 441.00	0.81
Williams Cos, Inc.	Count	33 600	41 200	7 600	USD	15.69	527 184.00	0.89
AngloGold Ashanti Ltd	Count	7 031	8 835	1 804	ZAR	291.8	266 019.12	0.45
Gold Fields Ltd	Count	19 100	24 200	5 100	ZAR	95.81	237 276.47	0.40
Interest-bearing securities								
0.00% HSBC Bank Plc 2008/2011	USD	500 000	500 000		%	13.733	68 663.00	0.12
0.00% HSBC Bank Plc 2008/2011	USD	560 000	560 000		%	11.146	62 418.16	0.11
0.00% HSBC Bank Plc 2008/2011	USD	1 280 000	1 280 000		%	16.666	213 322.24	0.36
0.00% HSBC Bank Plc 2009/2012	USD	1 090 000	1 090 000		%	6.546	71 354.67	0.12
Securities traded in organized markets							1 735 084.66	2.94
Equities								
Royal Dutch Shell Plc -A-	Count	23 675	27 457	3 782	GBP	15.37	601 592.66	1.02
Teva Pharmaceutical Industries Ltd -ADR-	Count	15 400	5 600	12 800	USD	49.4	760 760.00	1.29
Turkcell Iletisim Hizmet AS -ADR-	Count	26 700	26 700		USD	13.96	372 732.00	0.63
Other investment fund units							1 309 385.00	2.21
Other, non-group fund units								
iShares Nasdaq Biotechnology Index Fund (0.480%)	Units	17 900	1 300	8 100	USD	73.15	1 309 385.00	2.21
Total securities portfolio							55 322 096.17	93.62
Derivatives (Minus signs denote short positions)								
Derivatives on individual securities							1 215 261.38	2.06
Receivables/payables								
Warrants on securities								
Equity warrants								
Commercial International Bank 09/05/2011	Count	4 177	4 177		USD	8.64	36 089.28	0.06
Doha Bank QSC 24/05/2010	Count	3 415	3 415		USD	10.09	34 457.35	0.06
Dubai Financial Market 24/05/2010	Count	84 066	84 066		USD	0.442	37 123.55	0.06
Merrill Lynch Frontier Index TR (USD) 27/02/2009	Count	9 000	1 500	4 500	USD	45.4	408 600.00	0.69
Mobile Telecommunications Co. KSC 06/12/2010	Count	55 100	55 100		USD	4.084	225 055.95	0.38
National Bank of Abu Dhabi PJSC 12/01/2010	Count	13 195	13 195		USD	2.65	34 966.75	0.06
Oil & Gas Development Co., Ltd 18/10/2011	Count	182 000	182 000		USD	0.963	175 408.14	0.31
Pakistan Petroleum Ltd 18/10/2011	Count	81 900	81 900		USD	2.332	191 029.29	0.32
Qatar Electricity & Water Co. 24/05/2010	Count	1 323	1 323		USD	27.473	36 347.71	0.06
Qatar National Bank SAQ 26/07/2010	Count	1 103	1 103		USD	32.805	36 183.36	0.06
Cash at bank							3 435 998.65	5.81
EUR deposits	EUR	317 666					447 178.10	0.77

DWS Invest Global ex Japan (USD)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Deposits in other EU/EEA currencies								
British pound	GBP	31 741					52 476.06	0.09
Danish krone	DKK	21 334					4 032.80	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	31 430					25 456.68	0.04
Brazilian real	BRL	80 868					41 564.73	0.07
Hong Kong dollar	HKD	108 849					14 044.96	0.02
Indian rupee	INR	1 422 306					29 690.14	0.05
Indonesian rupiah	IDR	71 691 975					7 023.47	0.01
Malaysian ringgit	MYR	143 337					40 778.58	0.07
Mexican peso	MXN	94					7.18	0.00
New Taiwan dollar	TWD	1 823 010					55 562.64	0.09
Norwegian krone	NOK	1 280					199.18	0.00
Swiss franc	CHF	56 452					52 104.17	0.09
Singapore dollar	SGD	1 780					1 229.78	0.00
South African rand	ZAR	3 817					494.92	0.00
South Korean won	KRW	16 135 963					12 666.09	0.02
Thai baht	THB	1 409 158					41 360.68	0.07
Hungarian forint	HUF	28 795					148.78	0.00
U.S. dollar	USD	2 589 756					2 589 756.85	4.38
VAE Dirham	AED	74 277					20 222.86	0.03
Other assets							464 722.51	0.79
Dividends receivable							114 349.14	0.19
Other assets							350 373.37	0.60
Short-term liabilities							-1 344 690.49	-2.28
Other liabilities							-1 344 690.49	-2.28
Net assets of sub-fund							59 093 388.22	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class A2	USD						65.89	
Class E2	USD						67.38	
Number of shares outstanding								
Class A2	Count						6 478	
Class E2	Count						870 620	

Exchange rates (indirect quotes)

As of June 30, 2009

VAE Dirham	AED	3.672900	=	USD	1
Australian dollar	AUD	1.234644	=	USD	1
Brazilian real	BRL	1.945600	=	USD	1
Canadian dollar	CAD	1.156800	=	USD	1
Swiss franc	CHF	1.083450	=	USD	1
Danish krone	DKK	5.290050	=	USD	1
Euro	EUR	0.710379	=	USD	1
British pound	GBP	0.604869	=	USD	1
Hong Kong dollar	HKD	7.750050	=	USD	1
Hungarian forint	HUF	193.542650	=	USD	1
Indonesian rupiah	IDR	10 207.500003	=	USD	1
Indian rupee	INR	47.905000	=	USD	1
South Korean won	KRW	1 273.950000	=	USD	1
Mexican peso	MXN	13.142300	=	USD	1
Malaysian ringgit	MYR	3.515000	=	USD	1
Norwegian krone	NOK	6.428000	=	USD	1
Singapore dollar	SGD	1.447500	=	USD	1
Thai baht	THB	34.070000	=	USD	1
New Taiwan dollar	TWD	32.810000	=	USD	1
South African rand	ZAR	7.712400	=	USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

DWS Invest Global ex Japan (USD)

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
AGCO Corp.	Count	11 700	29 000	KB Financial Group, Inc.	Count	20 150	20 150
Altria Group, Inc.	Count		55 800	Liberty Media Corp. - Entertainment	Count	5 750	29 750
America Movil SAB de CV -ADR L-	Count	9 950	40 700	Marathon Oil Corp.	Count	14 750	14 750
Anglo American Plc	Count	2 370	25 236	McCormick & Co., Inc.	Count		7 700
Arcelor	Count		14 085	Millicom International Cellular SA	Count	9 000	9 000
Australian Wealth Management Ltd	Count		572 037	Monster Worldwide, Inc.	Count	13 700	45 700
Autoliv, Inc.	Count	10 900	21 000	National Oilwell Varco, Inc.	Count	1 100	16 000
Axel Springer AG	Count		5 999	Nexen, Inc.	Count		1
BASF AG	Count	8 800	19 600	NII Holdings, Inc.	Count	17 800	17 800
BM&FBOVESPA SA	Count		96 400	OAO Gazprom -ADR-	Count		29 675
Bumi Resources Tbk PT	Count		1 407 400	Ping An Insurance Group Co. of China Ltd	Count		292 500
Campbell Soup Co.	Count		16 100	Porsche Automobil Holding SE -Pref-	Count	1 999	7 013
Canadian National Railway Co.	Count	1 700	21 400	Potash Corp of Saskatchewan, Inc.	Count	9 000	9 000
Cemex SAB-SPONS de CV -ADR-	Count		37 200	Redecard SA	Count	1 700	1 700
Central European Distribution Corp.	Count	5 900	5 900	Reliance Industries Ltd -GDR- 144A	Count	8 900	8 900
Cheung Kong Holdings Ltd	Count		48 000	Rosneft Oil Co. -GDR-	Count	123 650	150 600
China Water Affairs Group Ltd	Count		1 043 600	Samsung Electronics Co., Ltd	Count		1 594
Cie de Saint-Gobain	Count	2 981	11 310	Samsung Heavy Industries Co., Ltd	Count	30 910	30 910
CNOOC Ltd -ADR-	Count		800	Schlumberger Ltd	Count	13 700	22 200
Commerzbank AG	Count	59 700	59 700	Shanghai Electric Group Corp. -H-	Count		39 600
CSX Corp.	Count	6 100	20 200	Stada Arzneimittel AG	Count		25 900
Daesang Corp.	Count		19 088	Stryker Corp.	Count		16 300
Deutsche Postbank AG	Count		17 000	Sunshine Holdings Ltd	Count		1 598 000
Fraport AG Frankfurt Airport Services Worldwide	Count		10 100	SunTrust Banks, Inc.	Count	9 900	9 900
Fresh Del Monte Produce, Inc.	Count	1 450	25 850	Swiss Reinsurance -Reg-	Count	1 052	12 842
General Mills, Inc.	Count		13 800	Tesco Plc	Count		830
Goldman Sachs Group, Inc.	Count	6 900	6 900	Union Pacific Corp.	Count	17 950	29 750
Google, Inc. -A-	Count	303	2 550	Vale SA -ADR-	Count	35 200	122 000
Grupo Aeroportuario del Pacifico SA de CV -ADR-	Count		33 800	XTO Energy, Inc.	Count	4 600	14 200
Grupo Financiero Banorte SAB de CV -O-	Count	168 700	342 600	Yahoo!, Inc.	Count	6 000	80 200
Hamburger Hafen and Logistik AG	Count		10 936	Securities traded in organized markets			
Intel Corp.	Count	19 500	19 500	Equities			
Intrepid Potash, Inc.	Count		14 000	Banco Bradesco SA -ADR-	Count	84 100	84 100
IOOF Holdings Ltd	Count	105 005	105 005	Cia de Bebidas das Américas -ADR-	Count	3 000	18 400
Itau Unibanco Holding SA -ADR-	Count	17 800	17 800	Grupo Televisa SA -ADR-	Count		21 900
JM Smucker Co. (The)	Count		4 300	Mobile Telesystems OJSC -ADR-	Count	11 500	11 500
Johnson & Johnson	Count	900	10 800	OAO Gazprom -ADR Reg-	Count	29 675	39 625
JP Morgan Chase & Co.	Count	43 600	43 600	Petróleo Brasileiro SA -ADR-	Count	23 000	43 900
				POSCO -ADR-	Count	4 100	4 100
				Vimpel-Communications -ADR-	Count	60 600	88 900

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Additions	Disposals
Warrants			
Warrants on securities			
Equity warrants			
Bharti Airtel Ltd 17/03/2011	Count		108 000
Cie de Saint-Gobain 03/06/2009	Count	6 649	6 649

DWS Invest Global High Yield Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets	
Listed securities						10 336 304.70	75.37	
Interest-bearing securities								
8.875 % Ardagh Glass Finance BV -Reg- 2003/2013	EUR	100 000		%	92	129 508.34	0.94	
7.25 % Bombardier, Inc. 2006/2016	EUR	150 000	150 000	%	86	181 593.21	1.32	
9.75 % Catalent Pharma Solutions, Inc. 2008/2017	EUR	50 000		%	40	28 153.99	0.21	
7.875 % Cirs Capital Luxembourg SA 2005/2012	EUR	150 000		%	77.5	163 645.05	1.19	
5.00 % CIT Group, Inc. (MTN) 2004/2014	EUR	50 000	50 000	%	53.875	37 919.90	0.28	
1.61 % CIT Group, Inc. (MTN) 2006/2011 *	EUR	50 000	50 000	%	67.5	47 509.86	0.35	
8.00 % Clondakin Industries BV 2004/2014	EUR	100 000		%	61.5	86 573.51	0.63	
6.25 % Crown European Holdings SA 2005/2011	EUR	100 000	100 000	%	97.5	137 250.68	1.00	
4.527 % Edcon Proprietary Ltd 2007/2014 *	EUR	50 000		%	59.5	41 879.06	0.31	
9.75 % FMG Finance Pty Ltd 2006/2013	EUR	75 000		%	90	95 019.71	0.69	
5.75 % GMAC LLC (MTN) 2003/2010	EUR	150 000	150 000	%	90.25	190 567.29	1.39	
2.788 % GMAC LLC (MTN) 2004/2009 *	EUR	100 000		%	99.929	140 669.28	1.03	
8.25 % Hayes Lemmerz Finance LLC - Luxembourg SCA 2008/2015	EUR	50 000		%	3.5	2 463.48	0.02	
9.435 % Hellas Telecommunications Finance 2006/2015 *	EUR	300 000	300 000	%	12.5	52 788.73	0.38	
4.935 % Hellas Telecommunications Luxembourg V 2005/2012 *	EUR	200 000	200 000	%	67	188 631.71	1.38	
6.875 % Huntsman International LLC 2006/2016	EUR	100 000	100 000	%	71.75	101 002.43	0.74	
11.00 % Korreden SA 2008/2014 *	EUR	13 333	13 333	%	40.5	7 601.40	0.06	
8.625 % Levi Strauss & Co. 2005/2013	EUR	50 000		%	90.5	63 698.40	0.46	
8.125 % New Reclamation Group Pty Ltd (The) 2006/2013	EUR	76 520		%	52	56 012.75	0.41	
5.75 % Nexans SA (MTN) 2007/2017	EUR	50 000		%	88	61 938.77	0.45	
7.00 % Pernod-Ricard SA (MTN) 2009/2015	EUR	50 000	50 000	%	101.136	71 184.19	0.52	
3.125 % SLM Corp. (MTN) 2005/2012	EUR	100 000	100 000	%	74.566	104 965.80	0.77	
6.375 % Tereos Europe 2007/2014	EUR	50 000		%	84.5	59 475.30	0.43	
10.875 % Travelport LLC 2007/2016	EUR	50 000	50 000	%	44	30 969.39	0.23	
2.831 % TUI AG 2005/2010 *	EUR	100 000	200 000	100 000	%	84.75	119 302.52	0.87
8.75 % Unitymedia GmbH 2005/2015	EUR	200 000	150 000	100 000	%	100	281 539.86	2.05
9.00 % Yioula Glassworks SA 2005/2015	EUR	50 000		50 000	%	35.5	24 986.67	0.18
8.50 % Zlomrex International Finance SA 2007/2014	EUR	50 000		%	20.5	14 428.92	0.11	
10.25 % Ace Cash Express, Inc. 144A 2006/2014	USD	135 000		%	45.5	61 425.00	0.45	
7.75 % AES Corp. (The) 2004/2014	USD	50 000		%	95	47 500.00	0.35	
9.00 % Altra Industrial Motion, Inc. 2005/2011	USD	75 000		%	96.75	72 562.50	0.53	
7.625 % Asbury Automotive Group, Inc. 2007/2017	USD	100 000		%	71	71 000.00	0.52	
10.75 % Atlas Energy Resources LLC 144A 2008/2018	USD	150 000		%	94.5	141 750.00	1.03	
6.463 % AXA SA 2006/2049 *	USD	200 000		%	63.347	126 694.00	0.92	
6.203 % BayernLB Capital Trust I 2007/2049 *	USD	200 000		%	22	44 000.00	0.32	
11.00 % Cell C Pty Ltd 144A 2005/2015	USD	50 000		%	96	48 000.00	0.35	
7.875 % Cenveo Corp. 2004/2013	USD	75 000		%	69.5	52 125.00	0.38	
6.50 % Chesapeake Energy Corp. 2005/2017	USD	100 000		%	84.25	84 250.00	0.61	
6.30 % CMS Energy Corp. 2005/2012	USD	100 000		%	97.499	97 499.20	0.71	
6.50 % Cna Financial Corp. 2006/2016	USD	150 000		%	81.206	121 809.60	0.89	
7.25 % Constellation Brands, Inc. 2006/2016	USD	50 000		%	93	46 500.00	0.34	
6.302 % CVS/Caremark Corp. 2007/2037 *	USD	200 000		%	73.795	147 590.20	1.08	
9.75 % DR Horton, Inc. 2008/2010	USD	250 000		%	101.625	254 062.50	1.85	
7.75 % Elan Finance Plc Corp. 2004/2011	USD	100 000		%	93	93 000.00	0.68	
11.25 % Exopack Holding Corp. 2006/2014	USD	200 000		%	82.5	165 000.00	1.20	
10.00 % FMG Finance Pty Ltd 144A 2006/2013	USD	200 000		%	98.25	196 500.00	1.43	
8.00 % Ford Motor Credit Co. 2006/2016	USD	50 000		%	76.5	38 250.00	0.28	
7.875 % Ford Motor Credit Co. LLC 2000/2010	USD	150 000		%	94.5	141 750.00	1.03	
8.25 % Frontier Communications Corp. 2009/2014	USD	85 000	85 000	%	95	80 750.00	0.59	
8.00 % Georgia-Pacific Corp. 2004/2024	USD	50 000		%	83.625	41 812.50	0.30	
9.50 % Georgia-Pacific LLC 1991/2011	USD	100 000		%	104	104 000.00	0.76	
9.125 % HCA, Inc. 2007/2014	USD	100 000		%	99.25	99 250.00	0.72	
9.25 % HCA, Inc. 2007/2016	USD	115 000		%	98.875	113 706.25	0.83	
8.125 % Herbst Gaming, Inc. 144A 2004/2012	USD	75 000		%	0.38	285.00	0.00	
6.25 % Holly Energy Partners LP 2005/2015	USD	150 000		%	86.5	129 750.00	0.95	
7.35 % HSBC Holdings Plc 2005/2032	USD	100 000		%	94.577	94 577.20	0.69	
8.50 % Ineos Group Holdings Plc 144A 2006/2016	USD	100 000		%	31.5	31 500.00	0.23	
10.375 % Inmarsat Finance II Plc 2004/2012 *	USD	50 000		%	103.875	51 937.50	0.38	
11.25 % Intelsat Bermuda Ltd 2007/2016	USD	50 000		%	102.5	51 250.00	0.37	
9.00 % Intergen NV 144A 2007/2017	USD	50 000		%	95	47 500.00	0.35	
9.75 % Jacobs Entertainment, Inc. 2006/2014	USD	50 000		%	83.5	41 750.00	0.30	
10.67 % Johnsondiversey Holdings, Inc. 2004/2013 *	USD	150 000		%	84.5	126 750.00	0.92	
10.625 % Kabel Deutschland GmbH 2006/2014	USD	175 000		%	103.5	181 125.00	1.32	
7.125 % KCS Energy, Inc. 2004/2012	USD	105 000		%	94.5	99 225.00	0.72	
7.50 % Kuznetski Capital for Bank of Moscow 2005/2015 *	USD	250 000		%	80.5	201 250.00	1.47	
6.375 % L-3 Communications Holdings, Inc. 2005/2015	USD	150 000		%	91.25	136 875.00	1.00	
8.875 % Levi Strauss & Co. 2006/2016	USD	100 000		%	97.25	97 250.00	0.71	
8.00 % Mariner Energy, Inc. 2007/2017	USD	50 000		%	82.5	41 250.00	0.30	

DWS Invest Global High Yield Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
10.00 % Millicom International Cellular SA 2005/2013	USD	150 000			% 101.75	152 625.00	1.11
8.10 % Montell Finance Co. BV 144A 1997/2027	USD	150 000			% 43.5	65 250.00	0.48
7.75 % Nalco Co. 2004/2011	USD	14 000		36 000	% 100.75	14 105.00	0.10
7.25 % New Albertsons, Inc. 2001/2013	USD	200 000	200 000		% 96.5	193 000.00	1.41
6.75 % Norampac, Inc. 2003/2013	USD	100 000			% 86	86 000.00	0.63
7.375 % NRG Energy, Inc. 2006/2016	USD	150 000			% 94	141 000.00	1.03
9.125 % NTL Cable Plc 2006/2016	USD	100 000			% 96.75	96 750.00	0.71
10.50 % Nuveen Investments, Inc. 144A 2007/2015	USD	100 000			% 66	66 000.00	0.48
6.125 % Omnicare, Inc. 2003/2013	USD	50 000			% 91	45 500.00	0.33
7.875 % OPTI Canada, Inc. 2007/2014	USD	200 000	100 000		% 65.5	131 000.00	0.96
8.50 % Paramount Resources Ltd 2005/2013	USD	76 000			% 91.5	69 540.00	0.51
6.75 % Petroplus Finance Ltd 144A 2007/2014	USD	100 000			% 86.5	86 500.00	0.63
10.00 % Phibro Animal Health Corp. 144A 2006/2013	USD	150 000			% 88.625	132 937.50	0.97
8.125 % Phillips-Van Heusen Corp. 2003/2013	USD	100 000			% 99.375	99 375.00	0.72
7.125 % Quicksilver Resources, Inc. 2006/2016	USD	150 000			% 78	117 000.00	0.85
7.90 % Qwest Capital Funding, Inc. 2001/2010	USD	100 000		200 000	% 100.5	100 500.00	0.73
8.375 % Regency Energy Partners LP/Regency Energy Finance Corp. 2007/2013	USD	33 000			% 96.5	31 845.00	0.23
7.875 % RRI Energy, Inc. 2007/2017	USD	50 000			% 84.5	42 250.00	0.31
6.97 % RSHB Capital SA for OJSC Russian Agricultural Bank 2006/2016 *	USD	200 000			% 89.25	178 500.00	1.30
7.25 % Sabine Pass LNG LP 2007/2013	USD	150 000		150 000	% 86	129 000.00	0.94
9.75 % Seitel, Inc. 2007/2014	USD	100 000			% 63.5	63 500.00	0.46
7.25 % Seneca Gaming Corp. 2004/2012	USD	100 000			% 87	87 000.00	0.63
8.625 % Senior Housing Properties Trust 2001/2012	USD	50 000			% 98.5	49 250.00	0.36
7.875 % Senior Housing Properties Trust 2003/2015	USD	65 000			% 90.375	58 743.75	0.43
8.625 % Sensus Metering Systems, Inc. 2004/2013	USD	75 000			% 91.5	68 625.00	0.50
5.922 % Societe Generale 144A 2007/2049 *	USD	200 000			% 62.085	124 170.00	0.91
8.375 % Sprint Capital Corp. 2002/2012	USD	100 000			% 99	99 000.00	0.72
6.00 % Sprint Nextel Corp. 2006/2016	USD	160 000			% 82	131 200.00	0.96
9.75 % Stallion Oilfield Services/Stallion Oilfield Finance Corp. 144A 2007/2015	USD	225 000			% 33.5	75 375.00	0.55
6.50 % Standard Pacific Corp. 2005/2010	USD	100 000			% 97	97 000.00	0.71
9.125 % StatoilHydro ASA 1994/2014	USD	125 000			% 122.129	152 661.00	1.11
7.50 % Stena AB 2004/2013	USD	75 000			% 84.75	63 562.50	0.46
4.875 % Sungard Data Systems, Inc. 2004/2014	USD	50 000			% 89.125	44 562.50	0.32
10.25 % Sungard Data Systems, Inc. 2006/2015	USD	50 000			% 92	46 000.00	0.34
6.95 % TZ Capital Finance Co. SA 2007/2017 *	USD	260 000			% 90	234 000.00	1.71
6.572 % Teco Finance, Inc. 2008/2017	USD	100 000			% 93.4	93 400.00	0.68
8.00 % Titan International, Inc. 2007/2012	USD	100 000			% 90.5	90 500.00	0.66
9.875 % Travelport LLC 2006/2014	USD	150 000			% 67	100 500.00	0.73
8.00 % Unisys Corp. 2005/2012	USD	50 000			% 59.5	29 750.00	0.22
6.534 % Washington Mutual Preferred Funding Delaware 144A 2006/2049 *	USD	200 000			% 0.25	500.00	0.00
7.875 % Williams Cos, Inc. 2001/2021	USD	100 000			% 98.69	98 690.00	0.72
14.75 % Winstar Communications 2000/2010	USD	500 000			% 0.1	500.00	0.00
6.625 % Wynn Las Vegas LLC 2005/2014	USD	50 000			% 87.5	43 750.00	0.32
8.00 % Xerox Corp. 1997/2027	USD	100 000			% 76.155	76 155.00	0.56
5.90 % XTO Energy, Inc. 2007/2012	USD	80 000			% 106.114	84 890.80	0.62
Securities traded in organized markets						1 494 079.66	10.90
Interest-bearing securities							
9.875 % Algoma Acquisition Corp. 144A 2007/2015	USD	125 000			% 56.5	70 625.00	0.51
10.00 % Alliance One International, Inc. 2009/2016	USD	340 000	340 000		% 97.25	330 650.00	2.41
8.875 % American Media operations, Inc. 144A 2008/2011	USD	3 636			% 31	1 127.16	0.01
7.00 % American Tower, Corp. 2009/2017	USD	150 000	150 000		% 97.25	145 875.00	1.06
8.50 % ARAMARK Corp. 2007/2015	USD	100 000			% 96.75	96 750.00	0.70
7.75 % Corrections Corp. of America 2009/2017	USD	60 000	60 000		% 98.5	59 100.00	0.43
8.50 % CSC Holdings, Inc. 144A 2009/2014	USD	70 000	70 000		% 99.5	69 650.00	0.51
9.75 % Denbury Resources, Inc. 2009/2016	USD	65 000	65 000		% 103	66 950.00	0.49
8.875 % Intelsat Subsidiary Holding Co., Ltd 144A 2008/2015	USD	150 000	300 000	150 000	% 96.5	144 750.00	1.06
18.00 % K Hovnanian Enterprises, Inc. 2009/2017	USD	21 000	21 000		% 70	14 700.00	0.11
9.875 % Linn Energy LLC 2009/2018	USD	100 000	100 000		% 88.75	88 750.00	0.65
8.50 % Ltd Brands, Inc. 2009/2019	USD	13 000	13 000		% 95.625	12 431.25	0.09
10.00 % Smithfield Foods, Inc. 2009/2014	USD	115 000	115 000		% 96.25	110 687.50	0.81
10.50 % Solo Cup Co. 2009/2013	USD	9 000	9 000		% 97.875	8 808.75	0.06
10.50 % Tyson Foods, Inc. 144A 2009/2014	USD	85 000	85 000		% 109	92 650.00	0.68
10.875 % United Rentals North America, Inc. 2009/2016	USD	55 000	55 000		% 96.5	53 075.00	0.39
9.125 % Videotron Ltee 2009/2018	USD	125 000	125 000		% 102	127 500.00	0.93

DWS Invest Global High Yield Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
Unlisted securities						856 169.40	6.24
Interest-bearing securities							
8.599 % Asset Repackaging Trust BV (MTN) 2006/2011 *	EUR	131 439	131 439	%	96.5	178 550.26	1.30
11.00 % Boats Investments The Netherlands BV (MTN) 2007/2017	EUR	75 000		%	37	39 063.66	0.28
0.00 % Hollandwide Parent BV 2009/2014	EUR	37 000	37 000	%	1.5	781.28	0.01
9.75 % UPC Holding BV 2009/2018	EUR	100 000	100 000	%	89.75	126 341.01	0.92
9.75 % UPC Holding BV 2009/2018	EUR	160 000	160 000	%	90.75	204 397.94	1.49
6.80 % Enel Finance International 2007/2037	USD	150 000		%	104.274	156 410.25	1.14
4.256 % Impress Holdings BV 2006/2013 *	USD	75 000		%	87.5	65 625.00	0.48
7.25 % Majapahit Holding BV 144A 2007/2017	USD	100 000		%	85	85 000.00	0.62
Total securities portfolio						12 686 553.76	92.51
Cash at bank						1 061 386.14	7.74
EUR deposits	EUR	251 672				354 278.12	2.58
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	42 362				34 311.30	0.25
Canadian dollar	CAD	21 397				18 497.03	0.13
New Zealand dollar	NZD	30 566				19 910.84	0.15
U.S. dollar	USD					634 388.85	4.63
Other assets						473 895.25	3.46
Interest receivable						359 449.16	2.62
Other assets						114 446.09	0.84
Short-term liabilities						-508 392.70	-3.71
Other liabilities						-508 392.70	-3.71
Net assets of sub-fund						13 713 442.45	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency
Net asset value per share							
Class NC	EUR					91.20	
Class A1	USD					82.07	
Class A2	USD					99.34	
Class E2	USD					100.83	
Number of shares outstanding							
Class NC	Count					17 791	
Class A1	Count					132 362	
Class A2	Count					2 396	
Class E2	Count					3 256	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.234644	= USD	1
Canadian dollar	CAD	1.156800	= USD	1
Euro	EUR	0.710379	= USD	1
New Zealand dollar	NZD	1.535155	= USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

DWS Invest Global High Yield Bonds

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				9.25 % Invista 144A 2004/2012	USD		100 000
Interest-bearing securities				8.00 % Kansas City Southern Railway 2008/2015	USD		200 000
4.622 % Akerys Holdings SA -Reg- 2007/2014 *	EUR		50 000	6.50 % Mandalay Resort Group 2003/2009	USD		100 000
7.25 % Antenna TV SA -Reg- 2005/2015	EUR		150 000	9.25 % Mercer International, Inc. 2005/2013	USD		150 000
6.25 % Chesapeake Energy Corp. 2006/2017	EUR	100 000	100 000	7.75 % Millar Western Forest Products Ltd 2003/2013	USD		100 000
8.75 % Fresenius US Finance II, Inc. 2009/2015	EUR	80 000	80 000	12.00 % Newpage Corp. 2005/2013	USD		100 000
4.259 % iesy Hessen GmbH & Co KG and ish NRW GmbH 2006/2013 *	EUR		100 000	8.25 % OPTI Canada, Inc. 2007/2014	USD		100 000
7.75 % UPC Holding BV 2005/2014	EUR	250 000	250 000	7.75 % Penske Auto Group, Inc. 2006/2016	USD		100 000
8.00 % UPC Holding BV 2006/2016	EUR		100 000	7.00 % Plains Exploration & Production Co. 2007/2017	USD		200 000
9.75 % Wind Acquisition Finance SA 2005/2015	EUR	150 000	150 000	8.00 % Sensata Technologies BV 2006/2014	USD		100 000
4.45 % Aiful Corp. 144A 2005/2010	USD		200 000	7.25 % Shaw Communications, Inc. 2001/2011	USD		100 000
7.875 % Allied Waste North America, Inc. 2003/2013	USD		150 000	6.45 % Swiss Reinsurance Solutions Holding Corp. 1999/2019	USD		300 000
5.75 % Allied Waste North America, Inc. 2004/2011	USD		100 000	5.85 % Time Warner Cable, Inc. 2007/2017	USD		180 000
7.00 % American Tower Corp. 144A 2007/2017	USD		150 000	11.875 % Travelport LLC 2007/2016	USD		50 000
7.125 % Amkor Technology, Inc. 2004/2011	USD		50 000	7.00 % United Rentals North America, Inc. 2004/2014	USD		150 000
8.75 % Amscan Holdings, Inc. 2004/2014	USD		100 000	9.125 % Videotron Ltee 144A 2008/2018	USD		125 000
7.125 % Boise Cascade LLC 2005/2014	USD		6 000	8.625 % Vitro SAB de CV 2007/2012	USD		50 000
9.00 % Bowater, Inc. 1989/2009	USD		100 000	10.75 % Wind Acquisition Finance SA 144A 2005/2015	USD		250 000
8.20 % British Sky Broadcasting Group Plc 1999/2009	USD		350 000	Securities traded in organized markets			
5.00 % Citigroup, Inc. 2004/2014	USD		250 000	Interest-bearing securities			
7.75 % Crown Americas LLC 2006/2015	USD		150 000	10.00 % Interpublic Group of Cos, Inc. 2009/2017	USD	30 000	30 000
7.50 % Dynegy Holdings, Inc. 2007/2015	USD		100 000	18.00 % K Hovnanian Enterprises, Inc. 2008/2017	USD		21 000
9.878 % Energy Partners Ltd 2007/2013 *	USD		165 000	9.875 % Linn Energy LLC 144A 2008/2018	USD	100 000	100 000
7.75 % FTI Consulting, Inc. 2007/2016	USD		150 000	Unlisted securities			
9.875 % Gateway Telecommunications Plc 2006/2013	USD		100 000	Interest-bearing securities			
9.875 % Gateway Telecommunications Plc 2007/2013	USD		50 000	7.75 % Naico Co. 2003/2011	EUR		100 000
10.75 % Gentle Dental Service Corp. 2005/2011	USD		50 000	7.625 % Rockwood Specialties Group, Inc. 2004/2014	EUR		100 000
7.25 % GMAC LLC 2001/2011	USD		200 000				
7.875 % Harvest Operations Corp. 2005/2011	USD		130 000				
7.875 % Hynix Semiconductor, Inc. 144A 2007/2017	USD		100 000				
6.875 % Inergy LP/Inergy Finance Corp. 2005/2014	USD		150 000				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Currency futures (long)	
Futures contracts to purchase currencies	
Euro	USD 264

DWS Invest Global Inflation Strategy

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							18 755 089.41	75.45
Interest-bearing securities								
6.00 % European Investment Bank 2004/2013	AUD	1 000 000	1 000 000		%	100.93	580 722.48	2.34
2.265 % Bacchus Plc 2006/2022 *	EUR	1 000 000			%	75.92	759 200.00	3.05
2.25 % Bundesobligation Inflation Linked 2007/2013	EUR	526 885	1 807 963	1 598 349	%	104.923	552 823.55	2.22
3.40 % Caisse d'Amortissement de la Dette Sociale 2002/2011	EUR	448 464	3 676	5 448	%	106.16	476 089.38	1.92
1.00 % Dexia Municipal Agency (MTN) 2007/2022 *	EUR	500 000			%	69.71	348 550.00	1.40
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	300 000	300 000		%	106.274	318 822.00	1.28
2.25 % Erste Group Bank AG (MTN) 2009/2011	EUR	250 000	250 000		%	100.304	250 760.57	1.01
4.735 % F-E Gold Srl 2006/2025 *	EUR	785 838		150 684	%	88.032	691 788.75	2.78
1.00 % France Government Bond OAT 2005/2017	EUR	1 273 704	2 335 931	1 168 788	%	96.547	1 229 723.00	4.95
2.10 % France Government Bond OAT 2007/2023	EUR	514 480	720 282	309 104	%	101.908	524 293.71	2.11
5.25 % Gas Natural Finance BV 2009/2014	EUR	150 000	150 000		%	101.106	151 659.00	0.61
4.60 % Hellenic Republic Government Bond 2003/2013	EUR	1 000 000	1 000 000		%	104.88	1 048 800.00	4.22
2.90 % Hellenic Republic Government Bond 2003/2025	EUR	569 640	9 525	583 285	%	93.995	535 433.12	2.15
4.875 % Iberdrola Finanzas SAU (MTN) 2009/2014	EUR	500 000	500 000		%	103.865	519 322.50	2.09
2.25 % Infrastrutture SpA (MTN) 2004/2019	EUR	1 549 534	7 686	11 984	%	94.734	1 467 935.54	5.91
2.15 % Italy Buoni Poliennali Del Tesoro 2004/2014	EUR	1 686 885	2 701 131	1 917 174	%	102.09	1 722 140.90	6.93
2.38 % Kreditanstalt fuer Wiederaufbau (MTN) 2007/2030	EUR	1 052 660	7 590	8 730	%	102	1 073 713.20	4.32
2.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2012	EUR	500 000	500 000		%	100.324	501 618.18	2.02
6.625 % Pemex Project Funding Master Trust 2003/2010	EUR	500 000	500 000		%	102.687	513 432.50	2.07
3.625 % Pfizer, Inc. 2009/2013	EUR	150 000	150 000		%	101.611	152 416.50	0.61
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	70 000	70 000		%	102.252	71 576.40	0.29
1.75 % Veolia Environnement (MTN) 2005/2015	EUR	1 519 644	21 106	571 284	%	96.84	1 471 623.25	5.92
6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR	500 000	500 000		%	111.376	556 880.00	2.24
3.50 % Kingdom of Sweden 1999/2015	SEK	16 000 000	16 000 000		%	131.74	1 945 072.29	7.82
1.00 % Sweden Government Bond 2005/2012	SEK	10 000 000	10 000 000	5 000 000	%	107.285	990 004.37	3.98
8.95 % Rio Tinto Finance USA Ltd 2009/2014	USD	380 000	380 000		%	111.389	300 688.22	1.21
Securities traded in organized markets							2 553 792.68	10.27
Interest-bearing securities								
3.202 % Realkredit Danmark A/S 2005/2038 *	DKK	2 896		515 127	%	94.52	367.59	0.00
4.60 % ConocoPhillips 2009/2015	USD	295 000	295 000		%	102.96	215 764.84	0.87
2.375 % United States Treasury Inflation Indexed Bonds 2007/2017	USD	1 691 696	1 691 696		%	103.906	1 248 688.50	5.02
2.125 % United States Treasury Inflation Indexed Bonds 2009/2019	USD	1 489 680	1 489 680		%	102.904	1 088 971.75	4.38
Unlisted securities							559 663.89	2.25
Interest-bearing securities								
5.50 % Kreditanstalt fuer Wiederaufbau 2009/2014	AUD	1 000 000	1 000 000		%	97.27	559 663.89	2.25
Other investment fund units							942 200.00	3.79
Other, in-group fund units								
db x-trackers - DB Commodity Booster - S&P GSCI Light Energy Euro ETF (0.950%)	Units	10 000	10 000		EUR	15.11	151 100.00	0.61
db x-trackers DBLCI - OY Balanced ETF (0.550%)	Units	30 000	30 000		EUR	26.37	791 100.00	3.18
Total securities portfolio							22 810 745.98	91.76
Interest rate derivatives								
Interest rate futures								
Australia Treasury Bonds 10 year Futures 09/2009 103.34 AUD	Count	20	20				4 574.03	0.02
Euribor 3 Month Futures 06/2010 98.06 EUR	Count	9	9				7 087.50	0.03
Germany Federal Republic Notes 10 year Futures 09/2009 118.22 EUR	Count	-20	2	22			-53 080.00	-0.21
Germany Federal Republic Bonds 5 year Futures 09/2009 114.26 EUR	Count	-50		50			-51 675.00	-0.21
UK Treasury Notes Futures 09/2009 117.61 GBP	Count	-10	30	40			-3 395.29	-0.01
US Treasury Notes 10 year Futures 09/2009 114.59 USD	Count	-33	20	53			-31 612.48	-0.14
Currency derivatives							142 717.22	0.57
Currency futures (short)								
Open positions								
Polish zloty 2 million							5 321.93	0.02
Swedish krona 25 million							26 459.65	0.11
U.S. dollar 4.3 million							119 465.78	0.47

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Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Closed positions								
Australian dollar 1.8 million							-9 531.85	-0.04
Swedish krona 12 million							19 427.32	0.08
U.S. dollar 2.1 million							-7 892.01	-0.03
Currency futures (long)								
Open positions								
New Zealand dollar 0.1 million							322.17	0.00
Norwegian krone 2.3 million							1 942.34	0.01
Closed positions								
New Zealand dollar 1 million							-12 798.11	-0.05
Swaps								
Receivables/payables								
Currency swaps								
SG 3M USD-Libor / 3.911% 04/06/2019	Count	1 141 000					8 331.73	0.03
SG 6M Euribor / 3.467% 06/05/2019	Count	321 000					4 832.37	0.02
SG 6M Euribor / 3.82% 10/06/2019	Count	1 122 000					-15 416.73	-0.06
SG 6M GBP-Libor / 4.05% 02/06/2019	Count	280 000					4 017.33	0.02
BNP 3M USD-Libor / 1.502% 08/07/2011	Count	-5 750 000					-4 883.23	-0.02
BNP 3M USD-Libor / 3.741% 08/07/2019	Count	-1 330 000					5 057.54	0.02
Swaptions								
CS Swaption 10 Forward 07/2009	Count	2 129 245					1 510.38	0.01
CS Swaption 20 Forward 07/2009	Count	2 169 337					4 486.74	0.02
Credit default swaps								
Protection seller								
JP Deutsche Bank / 0.455% 20/09/2012	Count	1 500 000					-26 726.07	-0.12
DB Barclays Bank / 1.29% 20/09/2013	Count	-1 500 000					-3 015.67	-0.01
Cash at bank								
EUR deposits	EUR						1 990 927.63	8.01
Deposits in other EU/EEA currencies								
British pound	GBP	118 923					139 666.96	0.56
Swedish krona	SEK	72 279					6 669.80	0.03
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	9 170					5 276.16	0.02
U.S. dollar	USD	2 389					1 697.43	0.01
Other assets								
Interest receivable							266 356.32	1.07
Other assets							8 021 126.57	32.27
Short-term liabilities								
Loans in other EU/EEA currencies								
Danish krone	DKK	-3 167					-425.23	-0.00
Other liabilities								
							-8 222 731.07	-33.07
Net assets of sub-fund							24 858 810.57	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency		
Net asset value per share								
Class LC	EUR						98.92	
Class LD	EUR						91.17	
Class NC	EUR						95.80	
Class FC	EUR						100.67	
Number of shares outstanding								
Class LC	Count						34 871	
Class LD	Count						11 258	
Class NC	Count						32 197	
Class FC	Count						171 826	

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Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
New Zealand dollar	NZD	2.161037	=	EUR	1
Polish zloty	PLN	4.460225	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Interest-bearing securities				0.95 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR		994 995
1.494 % Anglo Irish Bank Corp. Plc (MTN) 2007/2017 *	EUR		500 000	1.85 % Italy Buoni Poliennali Del Tesoro 2007/2012	EUR	523 340	945 676
3.50 % Ayt Cedula Cajas Global 2005/2016	EUR		500 000	1.516 % Jump Srl 2005/2026 *	EUR		1 000 000
3.50 % Banco Espanol de Credito SA 2005/2015	EUR		200 000	3.875 % Northern Rock Plc (MTN) 2005/2020	EUR		500 000
4.75 % Barclays Bank Plc (MTN) 2005/2049 *	EUR		100 000	2.45 % Reseau Ferre de France (MTN) 2003/2023	EUR		2 275 780
4.00 % Bundesrepublik Deutschland 2005/2037	EUR	1 000 000	1 000 000	4.625 % Roche Holdings, Inc. 2009/2013	EUR	310 000	310 000
3.15 % Caisse d'Amortissement de la Dette Sociale 1999/2013	EUR		354 798	4.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2013	EUR	210 000	210 000
1.85 % Caisse d'Amortissement de la Dette Sociale 2004/2019	EUR		1 083 820	7.756 % Societe Generale 2008/2049 *	EUR		100 000
3.90 % Caisse Nationale des Autoroutes (MTN) 2001/2016	EUR	360	57 295	5.381 % TransCapitalInvest Ltd for OJSC AK Transneft 2007/2012	EUR		500 000
6.445 % Eurohypo Capital Funding Trust 1 2003/2033 *	EUR		1 000 000	5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	500 000	500 000
3.00 % France Telecom SA (MTN) 2008/2018	EUR	6 170	1 005 320	6.25 % Xstrata Canada Financial Corp. (MTN) 2008/2015	EUR	500 000	500 000
5.875 % Gaz Capital for Gazprom (MTN) 2005/2015	EUR		1 300 000	2.50 % United Kingdom Gilt Inflation Linked 1982/2011	GBP		250 000
2.50 % Government of France 2003/2013	EUR		112 237	2.50 % United Kingdom Gilt Inflation Linked 1985/2013	GBP	250 000	600 000
1.60 % Government of France 2004/2011	EUR		220 936	4.00 % JPMorgan Chase & Co. (MTN) 2005/2015 *	USD		1 500 000
1.60 % Government of France 2004/2015	EUR	769 545	1 101 291	Unlisted securities			
2.25 % Government of France 2004/2020	EUR		112 850	Interest-bearing securities			
1.25 % Government of France 2006/2010	EUR		108 505	1.00 % Japanese Government CPI Linked Bond 2006/2016	JPY	204 000 000	204 000 000
2.90 % Great Belt A/S (MTN) 2004/2019 *	EUR		2 218 200	Other investment fund units			
2.30 % Hellenic Republic Government Bond 2007/2030	EUR	5 094	958 329	Other, in-group fund units			
4.375 % HSH Nordbank AG (MTN) 2007/2017 *	EUR		300 000	DWS-Inter Genuss (0.850%)	Units		50 000
3.625 % Hungary Government International Bond 2004/2011	EUR	500 000	500 000				
5.864 % Hypo Real Estate International Trust I 2007/2049 *	EUR		1 000 000				

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Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Interest rate futures		
Contracts sold (Underlying(s): Euro Bond, UK Long Gilt, US Treasury Note 10-Year)	EUR	151 749
Contracts purchased (Underlying(s): Euribor, Euro Bond, UK Long Gilt, US Treasury Note 10-Year)	EUR	61 001
Currency futures (short)		
Futures contracts to sell currencies		
Australian dollar	EUR	860
British pound	EUR	2 880
Japanese yen	EUR	5 072
New Zealand dollar	EUR	205
Swedish krona	EUR	8 925
U.S. dollar	EUR	11 973
Currency futures (long)		
Futures contracts to purchase currencies		
Australian dollar	EUR	828
British pound	EUR	2 859
Japanese yen	EUR	5 077
New Zealand dollar	EUR	202
Swedish krona	EUR	7 461
U.S. dollar	EUR	10 777

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Option contracts		
Options on bond index futures		
Call options sold (Underlying(s): OGBl)	EUR	85
Put options sold (Underlying(s): OGBl)	EUR	152
Call options purchased (Underlying(s): OGBl)	EUR	30
Swaps		
Interest rate swaps		
(Underlying(s): Swap 6M GBP Libor, Swap 6M Euribor, Swap 3M PLN Wlibor, Swap 3M USD Libor, Swap HICPXT)	EUR	51 038

DWS Invest Global Infrastructure

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							50 075 148.10	80.17
Equities								
Macquarie Airports Management Ltd	Count	333 000	36 900		AUD	2.31	442 593.04	0.71
Origin Energy Ltd	Count	64 754	7 100		AUD	14.64	545 451.38	0.87
EDP - Energias do Brasil SA	Count	67 100	20 000		BRL	26.77	655 854.42	1.05
Santos Brasil Participacoes SA	Count	326 750	300 000		BRL	11.1	1 324 265.71	2.12
Abertis Infraestructuras SA	Count	52	2		EUR	13.4	696.80	0.00
Alstom	Count	13 000	15 000	36 000	EUR	42.645	554 385.00	0.89
Atlantia SpA	Count	80 150	8 800		EUR	14.36	1 150 954.00	1.84
Contra Concesiones de Infraestructuras de Transporte SA	Count	115 000	15 000		EUR	4.47	514 050.00	0.82
E.ON AG	Count	173 400	165 200	114 000	EUR	25.78	4 470 252.00	7.17
Eutelsat Communications	Count	18 650	2 000		EUR	18.44	343 906.00	0.55
Gaz de France SA	Count	46 995	5 200		EUR	26.905	1 264 400.48	2.02
Grontmij NV	Count	19 707	19 707		EUR	16.4	323 194.80	0.52
Hochtief AG	Count	20 000	42 000	30 000	EUR	36.32	726 400.00	1.16
Iberdrola SA	Count	212 600	62 300	350 000	EUR	5.79	1 230 954.00	1.97
RWVE AG	Count	11 382	1 200		EUR	56.96	648 318.72	1.04
Vinci SA	Count	86 350	9 500		EUR	32.445	2 801 625.75	4.50
Arriva Plc	Count	200 000	140 000	100 000	GBP	4.12	967 734.00	1.55
SIG Plc	Count	500 000	500 000		GBP	0.973	571 068.76	0.91
China High Speed Transmission Equipment Group Co., Ltd	Count	480 000	480 000		HKD	15.44	679 319.60	1.09
China Railway Construction Corp. -H-	Count	700 000	700 000		HKD	11.92	764 821.18	1.22
China Railway Group Ltd	Count	1 000 000	1 000 000		HKD	6.23	571 049.38	0.91
PetroChina Co., Ltd	Count	900 000	900 000		HKD	8.6	709 457.81	1.14
Xiniao Gas Holdings Ltd	Count	1 280 000	900 000		HKD	13.32	1 562 787.06	2.50
Bumi Resources Tbk PT	Count	5 400 000	4 050 000		IDR	1 860	699 000.41	1.12
Perusahaan Gas Negara PT	Count	3 974 000	1 000 000		IDR	3 150	871 182.50	1.39
Central Japan Railway Co.	Count	150			JPY	593 000	656 228.19	1.05
Aecom Technology Corp.	Count	30 000	125 000	95 000	USD	31.82	678 127.80	1.09
Allegheny Energy, Inc.	Count	40 000	46 000	54 500	USD	25.99	738 510.01	1.18
America Movil SAB de CV -ADR L-	Count	25 000	25 000		USD	39.18	695 816.24	1.11
American Tower Corp. -A-	Count	30 000	9 100	10 000	USD	31.78	677 275.34	1.08
AT&T, Inc.	Count	110 000	148 681	100 000	USD	25.05	1 957 449.34	3.13
Chesapeake Energy Corp.	Count	40 000	40 000		USD	20.04	569 439.81	0.91
China Mobile Ltd -ADR-	Count	30 000	30 000		USD	50.26	1 071 109.46	1.71
Constellation Energy Group, Inc.	Count	25 450	2 800		USD	26.53	479 639.74	0.77
CSX Corp.	Count	90 050	105 000	30 000	USD	35.06	2 242 775.20	3.60
Entergy Corp.	Count	12 100	1 300		USD	77.71	667 962.99	1.07
Evrax Group SA -GDR Reg-	Count	20 000	45 000	25 000	USD	19.29	274 064.22	0.44
Exelon Corp.	Count	40 000	43 900	35 639	USD	50.76	1 442 353.53	2.31
FirstEnergy Corp.	Count	19 950	2 200		USD	38.82	550 159.42	0.88
FPL Group, Inc.	Count	53 215	28 600	45 000	USD	57.04	2 156 272.77	3.45
Globaltrans Investment Plc -GDR Reg-	Count	221 000	100 000		USD	4	627 975.04	1.01
IRB Infrastructure Developers Ltd	Count	600 000	600 000		USD	3.221	1 372 707.97	2.20
Norfolk Southern Corp.	Count	36 350	25 000		USD	38.21	986 669.20	1.58
NRG Energy, Inc.	Count	16 800	1 800		USD	24.85	296 569.03	0.47
Orascom Construction Industries -GDR-	Count	46 000	76 000	30 000	USD	34.1	1 114 300.50	1.78
Public Service Enterprise Group	Count	34 900	3 800		USD	32.78	812 689.21	1.30
Shaw Group, Inc. (The)	Count	30 000	73 000	43 000	USD	27.7	590 324.95	0.95
Verizon Communications, Inc.	Count	90 000	165 000	75 000	USD	31.07	1 986 432.80	3.18
Williams Cos, Inc.	Count	50 000	50 000		USD	15.69	557 292.33	0.89
Group Five Ltd/South Africa	Count	110 000	110 000		ZAR	34.44	348 944.54	0.56
MTN Group Ltd	Count	100 000	100 000		ZAR	119.28	1 098 672.37	1.76
Murray & Roberts Holdings Ltd	Count	225 000	225 000		ZAR	49.78	1 031 663.30	1.65
Securities traded in organized markets							667 578.67	1.07
Equities								
Mobile Telesystems OJSC -ADR-	Count	25 000	45 000	30 000	USD	37.59	667 578.67	1.07
Total securities portfolio							50 742 726.77	81.24
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							2 816 406.98	4.51
Receivables/payables								
Warrants on securities								
Equity warrants								
Bharti Airtel Ltd 17/03/2011	Count	50 000	100 000	75 000	USD	16.745	594 750.62	0.95
IVRCL Infrastructures & Projects Ltd 04/02/2019	Count	80 000	415 000	335 000	USD	7.494	425 858.01	0.68
Reliance Communications Ltd 25/01/2011	Count	150 000	225 000	150 000	USD	6.052	644 835.18	1.04
Rural Electrification Corp. Ltd 12/03/2018	Count	300 000	300 000		USD	3.460	737 522.59	1.18
Suzlon Energy Ltd 06/12/2017	Count	250 000	1 500 000	1 250 000	USD	2.328	413 440.58	0.66

DWS Invest Global Infrastructure

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Equity index derivatives							92 500.00	0.15
Receivables/payables								
Equity index futures								
DJ STOXX 600 Utilities Index Futures 09/2009 299.5 EUR ..	Count	500	750	250			92 500.00	0.15
Cash at bank							12 302 291.60	19.70
EUR deposits								
Deposits in other EU/EEA currencies								
Danish krone	DKK	2 087 957					280 383.12	0.45
British pound	GBP	629 886					739 760.38	1.18
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	59 274					21 642.19	0.03
Hong Kong dollar	HKD	16 471 470					1 509 794.92	2.42
Indonesian rupiah	IDR	211 613 924					14 727.03	0.02
Japanese yen	JPY	4 187 917					30 896.34	0.05
Canadian dollar	CAD	1 073 958					659 506.41	1.06
Malaysian ringgit	MYR	85 286					17 236.30	0.03
Swiss franc	CHF	22 089					14 482.78	0.02
Singapore dollar	SGD	1 892 845					928 937.94	1.49
South African rand	ZAR	69 307					6 383.77	0.01
U.S. dollar	USD	9 588 298					6 811 325.22	10.91
Other assets							544 358.85	0.87
Dividends receivable								
Other assets								
Short-term liabilities							-4 040 756.48	-6.47
Other liabilities								
Net assets of sub-fund							62 457 527.72	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC		EUR					65.36	
Class LD		EUR					75.49	
Class NC		EUR					64.67	
Class FC		EUR					66.57	
Class A2		USD					69.76	
Number of shares outstanding								
Class LC		Count					738 921	
Class LD		Count					16 915	
Class NC		Count					30 697	
Class FC		Count					159 290	
Class A2		Count					5 881	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Brazilian real	BRL	2.738820	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Indonesian rupiah	IDR	14 369.090303	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Malaysian ringgit	MYR	4.948063	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Global Infrastructure

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
ABB Ltd -Reg-	Count	115 000	250 000	JA Solar Holdings Co., Ltd -ADR-	Count	160 511	160 511
Abertis Infraestructuras SA	Count	2	2	Kinder Morgan Management LLC	Count	4 377	28 626
Abertis Infraestructuras SA -Rights Exp 25May09	Count	50	50	KSB AG -Pref-	Count		300
Acciona SA	Count	1 550	13 000	National Grid Plc	Count	18 700	168 700
Agile Property Holdings Ltd	Count	700 000	700 000	Neptune Orient Lines Ltd	Count	409 000	409 000
American Superconductor Corp.	Count	36 000	36 000	Netlogic Microsystems, Inc.	Count	15 000	15 000
Canadian National Railway Co.	Count	13 000	26 750	OAO Gazprom -ADR-	Count	150 000	150 000
China Southern Airlines Co., Ltd -H-	Count	1 500 000	1 500 000	PG&E Corp.	Count	56 200	56 200
China Sunergy Co., Ltd -ADR-	Count	200 000	200 000	PPL Corp.	Count	2 200	20 250
Dalian Port PDA Co., Ltd -H-	Count	1 350 000	2 550 000	Research In Motion Ltd	Count	11 500	11 500
Deutsche Lufthansa AG -Reg-	Count	90 000	90 000	Sberbank RF	Count	500 000	500 000
DLF Ltd	Count	90 000	90 000	Severn Trent Plc	Count	8 000	68 000
Edison International	Count	2 500	23 200	Siemens AG -Reg-	Count	65 000	95 000
Emerson Electric Co.	Count	10 000	10 000	Simplex Infrastructures Ltd	Count	14 361	14 361
Enagas	Count	8 500	77 000	Singapore Airlines Ltd	Count	100 000	100 000
Enbridge, Inc.	Count	5 400	49 000	Suncor Energy, Inc.	Count	32 000	32 000
Equinix, Inc.	Count	13 000	13 000	Suntech Power Holdings Co., Ltd -ADR-	Count	80 000	80 000
Euro-Kai KGaA -Pref-	Count	13 650	13 650	TransAlta Corp.	Count	2 800	25 650
First Solar, Inc.	Count	4 500	4 500	Trina Solar Ltd -ADR-	Count	35 000	35 000
Flughafen Wien AG	Count	1 250	11 000	UAL Corp.	Count	400 000	400 000
Fortum OYJ	Count	3 700	33 700	Union Pacific Corp.	Count	35 000	35 000
Gamesa Corp. Tecnologica SA	Count	70 000	90 000	Vodafone Group Plc	Count	1 100 000	1 100 000
General Electric Co.	Count	170 000	170 000	Wisconsin Energy Corp.	Count	2 400	22 400
Guangzhou R&F Properties Co., Ltd -H-	Count	250 000	250 000	Yingli Green Energy Holding Co., Ltd -ADR-	Count	50 000	50 000
Harbin Power Equipment Co., Ltd -H-	Count	600 000	600 000				
Iberdrola Renovables	Count	17 400	157 400				
Itron, Inc.	Count	16 000	16 000				
				Securities traded in organized markets			
				Equities			
				OAO Gazprom -ADR Reg-	Count		35 000
				Vestas Wind Systems A/S	Count	40 000	40 000
				Vimpel-Communications -ADR-	Count	140 000	180 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
Warrants		
Warrants on securities		
Equity warrants		
GVK Power & Infrastructure Ltd 03/11/2012	Count	68 300
IVRCL Infrastructures & Projects Ltd 19/02/2009	Count	90 000
Jain Irrigation Systems Ltd 14/12/2009	Count	70 000
Jaiprakash Associates Ltd 10/09/2017	Count	330 000
Merrill Lynch & Co., Inc. 02/01/12	Count	150 000
Patel Engineering Ltd 07/03/2011	Count	150 000
		Value ('000)
Futures contracts		
Equity index futures		
Contracts sold		
(Underlying(s): DJ Euro Stoxx 50)	EUR	5 177
Contracts purchased		
(Underlying(s): DJ Euro Stoxx 50, DJ Euro Stoxx 600 Utilities)	EUR	9 756

DWS Invest Global Macro Opportunities

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							9 334 916.20	86.7
Interest-bearing securities								
3.25 % Czech Republic Government Bond 2006/2009	CZK	12 700 000			%	100.59	492 432.69	4.58
3.625 % Allied Irish Banks Plc (MTN) 2008/2010	EUR	100 000	100 000		%	100.767	100 766.94	0.94
3.00 % Banco Bilbao Vizcaya Argentaria SA 2004/2009	EUR	200 000			%	100.532	201 064.00	1.87
1.545 % Bayer AG (MTN) 2007/2010 *	EUR	100 000	100 000		%	100	100 000.00	0.93
4.75 % BHP Billiton Finance Ltd (MTN) 2009/2012	EUR	80 000	80 000		%	104.061	83 248.40	0.77
5.50 % BMW Finance NV (MTN) 2008/2009	EUR	200 000			%	100.835	201 670.00	1.87
7.375 % British Telecommunications Plc 2001/2011	EUR	200 000	200 000		%	105.941	211 882.00	1.97
2.50 % Bundesrepublik Deutschland 2005/2010	EUR	1 000 000	1 000 000		%	101.893	1 018 930.00	9.47
4.25 % Cadbury Schweppes Investments Plc (MTN) 2004/2009	EUR	200 000			%	100.004	200 007.02	1.86
4.125 % DaimlerChrysler North America Holding Corp. (MTN) 2006/2009	EUR	350 000	200 000		%	100.383	351 338.75	3.26
1.466 % Deutsche Telekom International Finance BV (MTN) 2006/2009 *	EUR	150 000			%	100.141	150 211.50	1.40
4.625 % EADS Finance BV (MTN) 2003/2010	EUR	100 000	100 000		%	101.814	101 814.00	0.95
2.25 % Erste Group Bank AG (MTN) 2009/2011	EUR	250 000	250 000		%	100.304	250 760.57	2.33
3.625 % European Investment Bank (MTN) 2006/2011	EUR	500 000	500 000		%	103.743	518 712.50	4.82
3.00 % French Treasury Note BTAN 2006/2011	EUR	750 000	750 000		%	102.765	770 737.50	7.16
5.625 % Fresenius Finance Jersey Ltd 2008/2011	EUR	200 000	200 000		%	94.2	188 400.00	1.75
3.75 % Government of France (MTN) 2003/2010	EUR	400 000	400 000		%	102.086	408 344.00	3.79
3.00 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR	750 000	750 000		%	101.175	758 812.50	7.05
2.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2012	EUR	200 000	200 000		%	100.324	200 647.27	1.86
1.395 % National Grid Plc (MTN) 2006/2010 *	EUR	350 000	350 000		%	99.131	346 956.75	3.22
3.00 % Netherlands Government Bond 2004/2010	EUR	500 000	500 000		%	101.213	506 062.50	4.70
5.375 % OTE Plc (MTN) 2008/2011	EUR	250 000	250 000		%	103.48	258 700.00	2.40
6.00 % Repsol International Finance BV 2000/2010	EUR	200 000	200 000		%	103.372	206 743.00	1.92
4.00 % Republic of Austria 1999/2009	EUR	500 000			%	100.113	500 562.50	4.65
3.50 % Sanofi-Aventis SA (MTN) 2009/2013	EUR	45 000	45 000		%	101.364	45 613.58	0.42
6.25 % Suedzucker International Finance BV 2000/2010	EUR	150 000	150 000		%	103.751	155 626.48	1.45
1.46 % Telecom Italia SpA (MTN) 2007/2010 *	EUR	300 000	300 000		%	99.253	297 760.25	2.77
3.75 % Telefonica Emisiones SAU (MTN) 2006/2011	EUR	200 000	200 000		%	102.345	204 690.00	1.90
3.375 % Telekom Finanzmanagement GmbH (MTN) 2005/2010	EUR	200 000	200 000		%	100.72	201 439.00	1.87
5.50 % VW Credit, Inc. (MTN) 2008/2010	EUR	100 000	100 000		%	101.743	101 742.50	0.95
5.875 % Xstrata Canada Financial Corp. (MTN) 2008/2011	EUR	200 000	450 000	250 000	%	99.62	199 240.00	1.85
Securities traded in organized markets							358 890.00	3.33
Interest-bearing securities								
7.00 % France Telecom SA (MTN) 2002/2009	EUR	350 000	200 000		%	102.54	358 890.00	3.33
Other investment fund units							194 400.00	1.81
Other, non-group fund units								
DVG Euro-Rendite-Plus (0.550%)	Units	10 000			EUR	19.44	194 400.00	1.81
Total securities portfolio							9 888 206.20	91.87
Derivatives (Minus signs denote short positions)								
Interest rate derivatives							-7 681.50	-0.07
Receivables/payables								
Interest rate futures								
Germany Federal Republic Bonds 2 year Futures 09/2009 107.55 EUR	Count	-35	37	72			-10 850.00	-0.10
Germany Federal Republic Notes 10 year Futures 09/2009 119.58 EUR	Count	-10	15	25			-12 900.00	-0.12
Germany Federal Republic Notes 30 year Futures 09/2009 92.38 EUR	Count	5	5				9 600.00	0.09
Swedish Government Bond 10 year Futures 09/2009 117.66 SEK	Count	5	5				11 650.56	0.10
Swiss Government Bond Futures 09/2009 129.62 CHF	Count	-7		7			-5 182.06	-0.04
Currency derivatives							-3 842.22	-0.04
Receivables/payables								
Currency futures (short)								
Open positions								
Closed positions								
Mexican peso (for U.S. dollar) 1.4 million							-2 960.63	-0.03

DWS Invest Global Macro Opportunities

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Currency futures (long)								
Open positions								
Australian dollar 1 million							2 247.59	0.02
Czech Republic 12 million							-16 973.24	-0.15
Polish zloty 1 million							2 660.97	0.02
Closed positions								
Brazilian real (for U.S. dollar) 0.4 million							5 658.30	0.05
Canadian dollar (for U.S. dollar) 0.2 million							1 878.70	0.02
Polish zloty 1 million							2 081.59	0.02
South African rand (for U.S. dollar) 1.2 million							4 727.54	0.04
Turkish lira (for U.S. dollar) 0.4 million							-3 163.04	-0.03
Swaps							-129 660.10	-1.20
Receivables/payables								
Currency swaps								
BC 6M PLN-WIBOR / 4.79% 28/01/2019	Count	3 000 000					-36 775.93	-0.33
BC 6M PLN-WIBOR / 6.07% 28/08/2010	Count	7 165 000					23 286.04	0.22
CS 6M AUD-BBR / 4.15% 23/03/2014	Count	2 000 000					-64 368.88	-0.60
SG 6M GBP-Libor / 3.02% 17/03/2014	Count	1 388 000					-47 575.07	-0.44
BC 3M USD-Libor / 3.35% 28/08/2010	Count	3 000 000					-57 757.43	-0.54
BC 6M CZK-Pribor / 3.35% 28/01/2019	Count	17 441 860					25 914.35	0.24
CS 3M CAD-CDOR / 1.652% 20/03/2014	Count	1 524 286					33 573.90	0.31
SG 6M GBP-Libor / 2.29% 17/03/2011	Count	3 325 880					-5 957.08	-0.06
Cash at bank							815 203.23	7.57
EUR deposits								
EUR deposits								
681 548.15								
6.33								
Deposits in other EU/EEA currencies								
British pound	GBP	11 085					13 019.03	0.12
Swedish krona	SEK	13 501					1 245.83	0.01
Czech Republic	CZK	404 831					15 604.95	0.15
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	32 007					18 415.75	0.17
Canadian dollar	CAD	908					557.60	0.01
Mexican peso	MXN	1 380 127					74 599.81	0.69
Norwegian krone	NOK	3 250					359.17	0.00
Swiss franc	CHF	14 810					9 710.32	0.09
South African rand	ZAR	1 548					142.62	0.00
Other assets							337 802.80	3.14
Interest receivable								
328 686.20								
3.06								
Other assets								
9 116.60								
0.08								
Short-term liabilities							-137 167.71	-1.27
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-18 313					-13 009.49	-0.12
Other liabilities								
-124 158.22								
-1.15								
Net assets of sub-fund							10 762 860.70	100.00
Net asset value per share and number of shares outstanding								
Count/ currency								
Net asset value per share in the respective currency								
Net asset value per share								
Class LC	EUR						101.44	
Class FC	EUR						105.04	
Class NC	EUR						102.56	
Number of shares outstanding								
Class LC	Count						194	
Class FC	Count						100 000	
Class NC	Count						2 329	

DWS Invest Global Macro Opportunities

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	=	EUR	1
Brazilian real	BRL	2.738820	=	EUR	1
Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
Czech Republic	CZK	25.942490	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Mexican peso	MXN	18.500406	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Polish zloty	PLN	4.460225	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
Turkish lira	TRY	2.157862	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1
South African rand	ZAR	10.856740	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				4.00 % NRW.Bank 2007/2009	EUR		100 000
Interest-bearing securities				6.375 % Petronas Capital Ltd 2002/2009	EUR		300 000
3.80 % Czech Republic Government Bond 2004/2009			12 500 000	3.875 % Poland Government International Bond (MTN) 2004/2009	EUR		100 000
0.00 % Allianz Finance BV 2008/2009	EUR		300 000	6.00 % Poland Government International Bond 2000/2010	EUR	200 000	200 000
4.875 % BAT International Finance Plc (MTN) 1999/2009	EUR		200 000	4.75 % Red Electrica de Espana Finance BV 2003/2013	EUR	250 000	250 000
3.00 % Berlin Land 2005/2009	EUR		200 000	5.00 % Republic of Finland 1998/2009	EUR		450 000
4.50 % Bundesschatzanweisungen 2007/2009	EUR		400 000	5.75 % Romania Government International Bond 2003/2010	EUR		150 000
3.00 % Deutsche Telekom International Finance BV (MTN) 2006/2009	EUR		400 000	1.484 % Saecure BV 2003/2051 *	EUR		427 000
1.394 % Dutch Mortgage Portfolio Loans BV 2004/2052 *	EUR		673 142	6.00 % Vattenfall Treasury AB (MTN) 2002/2009	EUR		100 000
5.75 % E.ON International Finance BV (MTN) 2002/2009	EUR		200 000	3.929 % VTB Capital SA (MTN) 2007/2009 *	EUR		300 000
2.75 % Government of Netherlands 2003/2009	EUR		1 000 000	6.00 % New Zealand Government Bond 2005/2017	NZD	1 200 000	1 200 000
3.90 % Hellenic Republic Government Bond 2006/2011	EUR	500 000	500 000	5.25 % Poland Government Bond 2006/2017	PLN	800 000	800 000
4.00 % Hellenic Republic Government Bond 2008/2013	EUR	500 000	500 000	5.50 % Poland Government Bond 2008/2019	PLN	1 900 000	1 900 000
4.375 % Hungary Government International Bond 1999/2009	EUR		200 000	8.95 % Rio Tinto Finance USA Ltd 2009/2014	USD	240 000	240 000
4.00 % Hungary Government International Bond 2003/2010	EUR		200 000	Securities traded in organized markets			
3.00 % Italy Buoni Poliennali Del Tesoro 2004/2009	EUR		970 000	Interest-bearing securities			
4.00 % Land Rheinland-Pfalz 2007/2009	EUR		200 000	3.875 % United States Treasury Inflation Indexed Bonds 1999/2009	USD		502 147
3.25 % National Grid Plc (MTN) 2007/2009	EUR		200 000				

DWS Invest Global Macro Opportunities

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Equity index futures		
Contracts purchased (Underlying(s): DJ Euro Stoxx 50)	EUR	214
Interest rate futures		
Contracts sold (Underlying(s): Australia Government Bonds 10-Year, Euro Bond, Euro Schatz, Swedish Government Bonds, Swiss Government Bonds, US Treasury Notes 2-Year, US Treasury Notes 10-Year)	EUR	27 422
Contracts purchased (Underlying(s): Euro Bond, Euro Schatz, Swedish Government Bonds 10-Year, UK Long Gilt, US Treasury Notes 10-Year)	EUR	9 999
Currency futures (short)		
Futures contracts to sell currencies		
Australian dollar	EUR	143
Canadian dollar	EUR	240
Mexican peso	EUR	6
New Zealand dollar	EUR	877
Polish zloty	EUR	816
Swedish krona	EUR	311
Czech koruna	EUR	1 852
Hungarian forint	EUR	108
U.S. dollar	EUR	764

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (long)		
Futures contracts to purchase currencies		
Australian dollar	EUR	138
Japanese yen	EUR	1
Canadian dollar	EUR	240
New Zealand dollar	EUR	875
Norwegian krone	EUR	5
Polish zloty	EUR	600
Swedish krona	EUR	310
Czech koruna	EUR	2 307
Hungarian forint	EUR	97
U.S. dollar	EUR	775
Option contracts		
Options on bond index futures		
Call options sold (Underlying(s): OGBl)	EUR	10
Call options purchased (Underlying(s): OGBl)	EUR	8
Swaps		
Interest rate swaps		
(Underlying(s): Swap 6M GBP Libor, Swap 3M CAD-BA-CDOR, Swap 6M CHF Libor, Swap 6M PLN Wibor, Swap 3M ZAR Jibar, Swap 6M HUF Bubor, Swap 6M Euribor, Swap 6M JPY Libor, Swap 6M NOK Nibor, Swap USD Libor, Swap NZD-BBR-TEL, Swap MXNTIIE)	EUR	34 159

DWS Invest Global Thematic

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Listed securities							105 963 256.67	89.49
Equities								
IOOF Holdings Ltd	Count	174 858	198 382	23 524	AUD	4.17	590 581.47	0.51
Newcrest Mining Ltd	Count	17 200	23 800	6 600	AUD	30.51	425 039.13	0.37
Telstra Corp., Ltd	Count	570 700	627 100	56 400	AUD	3.39	1 566 988.55	1.32
All America Latina Logistica SA	Count	99 700	99 700		BRL	12.27	628 761.83	0.53
Companhia Brasileira de Meios de Pagamento	Count	104 300	104 300		BRL	16.96	909 194.08	0.77
Santos Brasil Participacoes SA	Count	247 900		55 400	BRL	11.1	1 414 314.36	1.19
SLC Agricola SA	Count	110 200	13 500		BRL	19.14	1 084 101.57	0.92
Goldcorp, Inc.	Count	10 000	16 600	6 600	CAD	41.41	357 970.27	0.30
Viterra, Inc.	Count	63 200		21 700	CAD	10.1	551 798.07	0.47
Julius Baer Holding AG -Reg-	Count	20 404	39 149	45 848	CHF	42.86	807 158.10	0.68
Nestle SA -Reg-	Count	66 861	66 861	31 260	CHF	40.96	2 527 690.77	2.13
Roche Holding AG	Count	6 269	2 018	17 416	CHF	148.9	861 557.16	0.73
UBS AG -Reg-	Count	12 970	12 970		CHF	13.53	161 967.89	0.14
Allianz SE -Reg-	Count	12 735	13 753	1 018	EUR	66	1 183 185.32	1.00
ArcelorMittal	Count	32 911	68 084	35 173	EUR	24.1	1 116 523.86	0.94
BNP Paribas	Count	405	17 238	29 268	EUR	47.25	26 938.09	0.02
DaimlerChrysler AG	Count	24 300	24 300	16 900	EUR	26.275	898 791.35	0.76
Deutsche Lufthansa AG -Reg-	Count	94 200	98 000	3 800	EUR	8.94	1 185 491.13	1.00
Deutsche Post AG -Reg-	Count	78 500	4 300	14 700	EUR	9.43	1 042 056.43	0.88
Deutsche Telekom AG -Reg-	Count	135 300	209 100	73 800	EUR	8.41	1 601 783.00	1.35
E.ON AG	Count	52 950	68 950	16 000	EUR	25.78	1 921 581.30	1.62
Flughafen Wien AG	Count	10 600		17 200	EUR	28.98	432 428.33	0.37
Fresenius Medical Care AG & Co. KGaA	Count	32 100	32 100		EUR	32.06	1 448 699.92	1.22
Gemina SpA	Count	871 129	104 438	175 488	EUR	0.523	641 348.45	0.54
Grifols SA	Count	42 255	42 255		EUR	12.61	750 072.22	0.63
Interbrew SA	Count	35 341	35 341		EUR	25.67	1 277 069.67	1.08
Parimalat SpA	Count	378 704	378 704		EUR	1.715	914 268.81	0.77
Qiagen NV	Count	97 294	21 500	58 100	EUR	13.21	1 809 250.76	1.53
Sampo OYJ -A-	Count	23 629	36 897	13 268	EUR	13.74	457 027.11	0.39
Siemens AG -Reg-	Count	7 750	16 450	20 700	EUR	50.04	545 919.86	0.46
Total SA	Count	15 126	28 998	13 872	EUR	39.035	831 166.76	0.70
Aberdeen Asset Management Plc	Count	367 200	48 820	384 984	GBP	1.233	748 218.21	0.63
Bae Systems Plc	Count	182 574	182 574		GBP	3.405	1 027 767.12	0.87
BG Group Plc	Count	20 696	20 696		GBP	10.31	352 763.60	0.30
BHP Billiton Plc	Count	19 567	74 224	85 279	GBP	13.94	450 947.20	0.38
G4S Plc	Count	114 528	175 332	913 208	GBP	2.083	394 307.80	0.33
GlaxoSmithKline Plc	Count	111 586	83 461	23 626	GBP	10.77	1 986 845.45	1.68
Imperial Tobacco Group Plc	Count	40 140	40 140		GBP	15.71	1 042 538.80	0.88
Rio Tinto Plc	Count	13 157	60 462	47 305	GBP	21.555	468 860.44	0.40
Rio Tinto Plc -Rights Exp 01Jul09	Count	4 284	4 284		GBP	7.47	52 906.47	0.04
Standard Chartered Plc	Count	55 473	57 255	1 782	GBP	11.49	1 053 756.72	0.89
Steppe Cement Ltd	Count	59 357		94 878	GBP	0.4	39 252.80	0.03
Vodafone Group Plc	Count	420 631	435 420	14 789	GBP	1.175	817 104.92	0.69
Bawang International	Count	78 000	78 000		HKD	2.38	23 953.40	0.02
China Mobile (Hong Kong) Ltd	Count	78 000	9 000	13 000	HKD	77.6	781 001.42	0.66
GOME Electrical Appliances Holdings Ltd	Count	3 765 000		79 000	HKD	1.93	937 600.41	0.79
Hongkong & Shanghai Hotels (The)	Count	617 450		367 500	HKD	7.52	599 121.82	0.51
Industrial & Commercial Bank of China -H-	Count	2 623 000	1 917 000	395 000	HKD	5.41	1 831 011.42	1.55
Bharat Electronics Ltd	Count	6 520	6 520		INR	1 310	178 294.55	0.15
Hindustan Lever Ltd	Count	108 700	108 700		INR	269	610 380.97	0.52
ITC Ltd	Count	83 400	83 400		INR	191.8	333 913.38	0.28
Mitsubishi Estate Co., Ltd	Count	52 000	60 000	8 000	JPY	1 611	869 996.89	0.73
Mitsubishi UFJ Financial Group, Inc.	Count	118 600	118 600		JPY	598	736 554.16	0.62
Mitsui & Co., Ltd	Count	86 000	96 000	10 000	JPY	1 146	1 023 533.08	0.86
Mitsui Fudosan Co., Ltd	Count	50 000	10 000	99 000	JPY	1 683	873 922.53	0.74
NTT DoCoMo, Inc.	Count	469	469		JPY	141 200	687 743.28	0.58
Seven & I Holdings Co., Ltd	Count	21 000	21 000		JPY	2 270	495 066.99	0.42
Shin-Etsu Chemical Co., Ltd	Count	14 200	18 200	4 000	JPY	4 480	660 670.90	0.56
Toyota Motor Corp.	Count	41 100	20 200	24 400	JPY	3 670	1 566 486.66	1.32
KT&G Corp.	Count	10 617	10 617		KRW	72 000	600 042.39	0.51
Banco Compartamos SA de CV	Count	400	400		MXN	42.15	1 282.89	0.00
AMMB Holdings Bhd	Count	859 400		387 400	MYR	3.38	826 393.18	0.70
Food Empire Holdings Ltd	Count	855 600			SGD	0.325	192 103.63	0.16
Bangkok Bank PCL	Count	20 200	20 200		THB	112	66 404.47	0.06
Kasikornbank PCL	Count	53 600	53 600		THB	72.5	114 059.29	0.10
Seamico Securities Plc	Count	2 445 200			THB	2.18	156 458.36	0.13
Siam City Bank PCL	Count	618 000			THB	16.3	295 667.75	0.25
Asustek Computer, Inc.	Count	547 000	547 000		TWD	42.6	710 216.40	0.60
Anadarko Petroleum Corp.	Count	34 000	34 400	16 700	USD	45.9	1 560 600.00	1.32
Apache Corp.	Count	15 000	13 100	6 100	USD	72.78	1 091 700.00	0.92
Apple Computer, Inc.	Count	4 600	13 300	8 700	USD	142.98	657 708.00	0.56
AT&T, Inc.	Count	23 300	23 300		USD	25.05	583 665.00	0.49
Bank of America Corp.	Count	167 600	263 500	95 900	USD	13.36	2 239 136.00	1.89
Berkshire Hathaway, Inc. -A-	Count	17			USD	89 250	1 517 250.00	1.28
Blackstone Group LP	Count	53 000	84 500	31 500	USD	10.86	575 580.00	0.49
Carnival Corp.	Count	15 400	22 900	7 500	USD	25.48	392 392.00	0.33
China Mobile Ltd -ADR-	Count	15 900	16 000	100	USD	50.26	799 134.00	0.67
ConocoPhillips	Count	20 400	29 000	8 600	USD	42.3	862 920.00	0.73
Copa Holdings SA -A-	Count	20 100	20 100		USD	40.85	821 085.00	0.69
CVS/Caremark Corp.	Count	70 100	23 700	26 900	USD	32.33	2 266 333.00	1.91
Dell, Inc.	Count	45 900	55 000	9 100	USD	13.69	628 371.00	0.53

DWS Invest Global Thematic

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Devon Energy Corp.	Count	16 900	20 300	3 400	USD	55.68	940 992.00	0.79
Expedia, Inc.	Count	34 800	39 700	59 800	USD	15	522 000.00	0.44
Exxon Mobil Corp.	Count	34 100	11 400	10 900	USD	70.47	2 403 027.00	2.03
General Electric Co.	Count	62 000	109 500	47 500	USD	11.84	734 080.00	0.62
Globaltrans Investment Plc -GDR Reg-	Count	68 337	12 200		USD	4	273 348.00	0.23
Hess Corp.	Count	23 200	29 400	6 200	USD	54.19	1 257 208.00	1.06
Hewlett-Packard Co.	Count	19 900	37 800	17 900	USD	38.74	770 926.00	0.65
llumina, Inc.	Count	15 800	15 800		USD	39.16	618 728.00	0.52
Infosys Technologies Ltd -ADR-	Count	16 600	16 600		USD	37.15	616 690.00	0.52
Kazakhstan Kagazy Plc -Reg- -GDR-	Count	203 700			USD	0.248	50 415.75	0.04
Kellogg Co.	Count	26 200	26 200		USD	46.39	1 215 418.00	1.03
Laboratory Corp of America Holdings	Count	28 750	12 450	4 900	USD	67.72	1 946 950.00	1.64
Lazard Ltd -A-	Count	45 600	45 200	49 000	USD	26.17	1 193 352.00	1.01
Legg Mason, Inc.	Count	52 600	135 500	82 900	USD	24.8	1 304 480.00	1.10
Life Technologies Corp.	Count	42 200	22 800	14 400	USD	41.8	1 763 960.00	1.49
Mattel, Inc.	Count	52 100	5 400	62 800	USD	16.1	838 810.00	0.71
McDonald's Corp.	Count	34 900	35 000	100	USD	57.7	2 013 730.00	1.70
Microsoft Corp.	Count	66 200	26 000	101 300	USD	24.12	1 596 744.00	1.35
Monsanto Co.	Count	23 100	29 000	5 900	USD	75.33	1 740 123.00	1.47
Morgan Stanley	Count	12 400	63 500	51 100	USD	28.69	355 756.00	0.30
Mylan, Inc.	Count	126 200	13 400	137 900	USD	13.23	1 669 626.00	1.41
Myriad Genetics, Inc.	Count	25 600	25 600		USD	35.7	913 920.00	0.77
Myriad Pharmaceuticals, Inc.	Count	6 400	6 400		USD	4.76	30 464.00	0.03
Novorossiysk Commercial Sea Port -Reg- -GDR-	Count	32 550		22 500	USD	9.7	315 735.00	0.27
Oracle Corp.	Count	25 900	4 700	47 400	USD	21.66	560 994.00	0.47
Owens-Illinois, Inc.	Count	35 200	31 400	79 400	USD	28.36	998 272.00	0.84
Perot Systems Corp.	Count	11 900	11 900		USD	14.5	172 550.00	0.15
Pfizer, Inc.	Count	126 350	86 600	158 600	USD	15.14	1 912 939.00	1.62
Philip Morris International, Inc.	Count	25 100	10 200	3 000	USD	43.18	1 083 818.00	0.92
Procter & Gamble Co.	Count	18 800	18 800		USD	51.8	973 840.00	0.82
Sina Corp.	Count	19 200	19 200		USD	30.27	581 184.00	0.49
State Street Corp.	Count	12 200	17 900	5 700	USD	47.61	580 842.00	0.49
UBS AG -Reg-	Count	57 200	57 200		USD	12.52	716 144.00	0.60
Unisys Corp.	Count	136 800	136 800		USD	1.48	202 464.00	0.17
Verizon Communications, Inc.	Count	36 700	36 700		USD	31.07	1 140 269.00	0.96
Wal-Mart Stores, Inc.	Count	15 200	15 200	27 400	USD	48.72	740 544.00	0.63
Walt Disney Co. (The)	Count	38 400	38 400		USD	23.47	901 248.00	0.76
Williams Cos, Inc.	Count	63 200	76 900	13 700	USD	15.69	991 608.00	0.84
AngloGold Ashanti Ltd	Count	13 148	17 462	4 314	ZAR	291.8	497 456.88	0.42
Gold Fields Ltd	Count	35 800	45 400	9 600	ZAR	95.81	444 738.09	0.38
Interest-bearing securities								
0.00% HSBC Bank Plc 2008/2011	USD	970 000	970 000		%	13.733	133 206.22	0.11
0.00% HSBC Bank Plc 2008/2011	USD	1 090 000	1 090 000		%	11.146	121 492.49	0.10
0.00% HSBC Bank Plc 2008/2011	USD	2 460 000	2 460 000		%	16.666	409 978.68	0.35
0.00% HSBC Bank Plc 2009/2012	USD	2 130 000	2 130 000		%	6.546	139 436.19	0.12
Securities traded in organized markets							3 274 047.36	2.76
Equities								
Royal Dutch Shell Plc -A-	Count	44 792	51 540	6 748	GBP	15.37	1 138 185.36	0.96
Teva Pharmaceutical Industries Ltd -ADR-	Count	29 050	3 950	17 400	USD	49.4	1 435 070.00	1.21
Turkcell Iletisim Hizmet AS -ADR-	Count	50 200	50 200		USD	13.96	700 792.00	0.59
Other investment fund units							2 421 265.00	2.04
Other, non-group fund units								
iShares Nasdaq Biotechnology Index Fund (0.480%)	Units	33 100	1 800	13 800	USD	73.15	2 421 265.00	2.04
Total securities portfolio							111 658 569.03	94.29
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							2 386 884.14	2.02
Receivables/payables								
Warrants on securities								
Equity warrants								
Commercial International Bank 09/05/2011	Count	8 155	8 155		USD	8.64	70 459.20	0.06
Doha Bank QSC 24/05/2010	Count	6 667	6 667		USD	10.09	67 270.03	0.06
Dubai Financial Market 24/05/2010	Count	164 108	164 108		USD	0.442	72 470.09	0.06
Merrill Lynch Frontier Index TR (USD) 27/02/2010	Count	18 200	6 000		USD	45.4	826 280.00	0.71
Mobile Telecommunications Co. KSC 06/12/2010	Count	103 400	103 400		USD	4.085	422 337.30	0.36
National Bank of Abu Dhabi PJSC 12/01/2010	Count	25 757	25 757		USD	2.65	68 256.05	0.06
Oil & Gas Development Co., Ltd 18/10/2011	Count	365 700	365 700		USD	0.964	352 454.71	0.30
Pakistan Petroleum Ltd 18/10/2011	Count	156 800	156 800		USD	2.332	365 731.30	0.31
Qatar Electricity & Water Co. 24/05/2010	Count	2 583	2 583		USD	27.474	70 964.57	0.06
Qatar National Bank SAQ 26/07/2010	Count	2 154	2 154		USD	32.805	70 660.89	0.06
Cash at bank							6 491 051.48	5.48
EUR deposits	EUR	587 448					826 950.10	0.70

DWS Invest Global Thematic

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Deposits in other EU/EEA currencies								
British pound	GBP	51 738					85 535.35	0.07
Danish krone	DKK	22 005					4 159.72	0.01
Swedish krona	SEK	2 395					311.17	0.00
Hungarian forint	HUF	33 165					171.36	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	53 662					43 463.14	0.04
Brazilian real	BRL	136 634					70 226.99	0.06
Hong Kong dollar	HKD	190 135					24 533.36	0.02
Indian rupee	INR	2 871 447					59 940.46	0.05
Indonesian rupiah	IDR	71 236 800					6 978.87	0.01
Japanese yen	JPY	12 387 363					128 646.42	0.11
Canadian dollar	CAD	576					497.84	0.00
Malaysian ringgit	MYR	148 135					42 143.80	0.04
Mexican peso	MXN	1 461					111.20	0.00
New Taiwan dollar	TWD	1 309 424					39 909.30	0.03
Norwegian krone	NOK	353					54.92	0.00
Swiss franc	CHF	105 255					97 147.89	0.08
Singapore dollar	SGD	3 152					2 177.30	0.00
South African rand	ZAR	2 631					341.13	0.00
South Korean won	KRW	38 185 010					29 973.72	0.03
Thai baht	THB	1 667 735					48 950.24	0.04
Turkish lira	TRY	709					462.30	0.00
U.S. dollar	USD						4 863 173.56	4.11
VAE Dirham	AED	423 086					115 191.34	0.10
Other assets							499 181.96	0.42
Dividends receivable							200 880.45	0.17
Other assets							298 301.51	0.25
Short-term liabilities							-2 618 293.61	-2.21
Other liabilities							-2 618 293.61	-2.21
Net assets of sub-fund							118 417 393.00	100.00
Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency						
Net asset value per share								
Class LC	EUR						59.91	
Class NC	EUR						54.78	
Class FC	EUR						60.94	
Class A2	USD						65.35	
Class E2	USD						66.83	
Class P4	GBP						85.84	
Number of shares outstanding								
Class LC	Count						17 011	
Class NC	Count						1 859	
Class FC	Count						136 061	
Class A2	Count						416 969	
Class E2	Count						1 164 387	
Class P4	Count						766	

Exchange rates (indirect quotes)

As of June 30, 2009

VAE Dirham	AED	3.672900	=	USD	1
Australian dollar	AUD	1.234644	=	USD	1
Brazilian real	BRL	1.945600	=	USD	1
Canadian dollar	CAD	1.156800	=	USD	1
Swiss franc	CHF	1.083450	=	USD	1
Danish krone	DKK	5.290050	=	USD	1
Euro	EUR	0.710379	=	USD	1
British pound	GBP	0.604869	=	USD	1
Hong Kong dollar	HKD	7.750050	=	USD	1
Hungarian forint	HUF	193.542650	=	USD	1
Indian rupee	INR	47.905000	=	USD	1
Japanese yen	JPY	96.290000	=	USD	1
South Korean won	KRW	1 273.950000	=	USD	1
Mexican peso	MXN	13.142300	=	USD	1
Malaysian ringgit	MYR	3.515000	=	USD	1
Norwegian krone	NOK	6.428000	=	USD	1
Swedish krona	SEK	7.698250	=	USD	1
Singapore dollar	SGD	1.447500	=	USD	1
Thai baht	THB	34.070000	=	USD	1
Turkish lira	TRY	1.532900	=	USD	1
New Taiwan dollar	TWD	32.810000	=	USD	1
South African rand	ZAR	7.712400	=	USD	1

DWS Invest Global Thematic

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
AGCO Corp.	Count	19 500	49 700	JP Morgan Chase & Co.	Count	79 600	79 600
Altria Group, Inc.	Count		95 000	KB Financial Group, Inc.	Count	35 900	35 900
America Movil SAB de CV -ADR L-	Count	18 150	72 350	Liberty Media Corp. - Entertainment	Count	8 300	50 200
Anglo American Plc	Count	1 860	40 332	Marathon Oil Corp.	Count	26 900	26 900
Arcelor	Count		24 129	McCormick & Co., Inc.	Count		14 200
Australian Wealth Management Ltd	Count		1 001 059	Millicom International Cellular SA	Count	17 000	17 000
Autoliv, Inc.	Count	17 900	38 100	Mizuho Financial Group, Inc.	Count	376 623	377 000
Axel Springer AG	Count		8 774	Monster Worldwide, Inc.	Count	26 000	82 000
BASF AG	Count	15 350	33 750	National Oilwell Varco, Inc.	Count	1 300	26 000
BM&FBOVESPA SA	Count		216 300	NII Holdings, Inc.	Count	32 800	32 800
Bumi Resources Tbk PT	Count		2 467 700	QAO Gazprom -ADR-	Count		19 900
Campbell Soup Co.	Count		27 800	Ping An Insurance Group Co. of China Ltd	Count		540 500
Canadian National Railway Co.	Count	1 500	35 700	Porsche Automobil Holding SE -Pref-	Count	3 104	12 037
Cemex SAB-SPONS de CV -ADR-	Count		63 700	Potash Corp of Saskatchewan, Inc.	Count	16 100	16 100
Central European Distribution Corp.	Count	11 400	11 400	Redecard SA	Count	3 300	3 300
Central Japan Railway Co.	Count		94	Reliance Industries Ltd -GDR- 144A	Count	16 800	16 800
Cheung Kong Holdings Ltd	Count		92 000	Rosneft Oil Co. -GDR-	Count	215 950	261 700
China Water Affairs Group Ltd	Count		1 312 800	Samsung Electronics Co., Ltd	Count		2 721
Cie de Saint-Gobain	Count	6 110	22 082	Schlumberger Ltd	Count	24 300	38 800
CNOOC Ltd -ADR-	Count	1 400	8 400	Shanghai Electric Group Corp. -H-	Count		63 800
Commerzbank AG	Count	113 500	113 500	Stada Arzneimittel AG	Count		49 200
CSX Corp.	Count	12 250	36 550	Stryker Corp.	Count		34 600
Daesang Corp.	Count		17 804	Sunshine Holdings Ltd	Count		1 734 000
Deutsche Postbank AG	Count		30 900	SunTrust Banks, Inc.	Count	19 400	19 400
Fraport AG Frankfurt Airport Services				Swiss Reinsurance -Reg-	Count		21 449
Worldwide	Count		16 700	Tesco Plc	Count		1 052
Fresh Del Monte Produce, Inc.	Count	4 250	47 650	Union Pacific Corp.	Count	34 800	54 900
General Mills, Inc.	Count		25 200	Vale SA -ADR-	Count	45 700	196 200
Goldman Sachs Group, Inc.	Count	12 600	12 600	XTO Energy, Inc.	Count	8 800	26 200
Google, Inc. -A-	Count	760	4 460	Yahoo!, Inc.	Count	5 300	134 200
Grupo Aeroportuario del Pacifico SA				Securities traded in organized markets			
de CV -ADR-	Count	3 200	65 000	Equities			
Grupo Financiero Banorte SAB de CV -O-	Count	345 800	646 900	Banco Bradesco SA -ADR-	Count	161 500	161 500
Hamburger Hafen and Logistik AG	Count		23 200	Cia de Bebidas das Américas -ADR-	Count	3 600	30 300
Intel Corp.	Count	37 300	37 300	Grupo Televisa SA -ADR-	Count		36 900
Intrepid Potash, Inc.	Count		23 500	Mobile Telesystems OJSC -ADR-	Count	20 500	20 500
IOOF Holdings Ltd	Count	198 382	198 382	QAO Gazprom -ADR Reg-	Count	19 900	66 997
Itau Unibanco Holding SA -ADR-	Count	35 200	35 200	Petróleo Brasileiro SA -ADR-	Count	37 500	75 700
JM Smucker Co. (The)	Count		7 300	POSCO -ADR-	Count	7 500	7 500
Johnson & Johnson	Count	750	18 750	Vimpel-Communications -ADR-	Count	105 700	156 300

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Additions	Disposals
Warrants			
Warrants on securities			
Equity warrants			
Cie de Saint-Gobain 03/06/2009	Count	13 351	13 351
Bharti Airtel Ltd 17/03/2011	Count	34 500	163 900

DWS Invest Global Value

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							22 577 414.05	87.33
BCE, Inc.	Count	41 847	14 192	2 602	CAD	24.07	618 546.36	2.38
Intact Financial Corp.	Count	13 366	13 366		CAD	34.06	279 561.87	1.08
Nexen, Inc.	Count	25 718	8 813	24 771	CAD	25.23	398 461.42	1.54
Suncor Energy, Inc.	Count	31 323	7 943	7 726	CAD	35.74	687 463.64	2.66
Nestle SA -Reg-	Count	24 501	8 160	934	CHF	40.96	657 998.65	2.55
Novartis AG -Reg-	Count	23 335	23 335		CHF	44.32	678 092.28	2.62
Air Liquide	Count	10 558	3 251	613	EUR	66.15	698 411.70	2.70
Deutsche Lufthansa AG -Reg-	Count	76 272	77 242	970	EUR	8.94	681 871.68	2.64
Deutsche Telekom AG -Reg-	Count	89 751	89 751		EUR	8.41	754 805.91	2.92
E.ON AG	Count	29 173	29 793	620	EUR	25.78	752 079.94	2.91
France Telecom SA	Count	42 390	17 784	1 366	EUR	16.23	687 989.70	2.66
Linde AG	Count	11 603	3 456	768	EUR	59	684 577.00	2.65
Nokia OYJ	Count	58 401	18 280	3 075	EUR	10.6	619 050.60	2.39
RWE AG	Count	10 957	3 252	690	EUR	56.96	624 110.72	2.41
Sanofi-Aventis SA	Count	13 848	3 434	3 734	EUR	42.22	584 662.56	2.26
Siemens AG -Reg-	Count	11 734	3 278	3 250	EUR	50.04	587 169.36	2.27
AstraZeneca Plc	Count	22 870	11 451	910	GBP	26.92	723 052.80	2.80
Vodafone Group Plc	Count	477 732	477 732		GBP	1.175	659 251.29	2.55
Statoil ASA	Count	50 456	11 548	3 672	NOK	128.7	717 638.31	2.78
SembCorp. Industries Ltd	Count	461 000	104 000	36 000	SGD	3.02	683 249.64	2.64
Allegheny Energy, Inc.	Count	37 302	17 986	1 490	USD	25.99	688 697.51	2.66
AT&T, Inc.	Count	38 123	15 560	2 140	USD	25.05	678 398.56	2.62
Brocade Communications Systems, Inc.	Count	79 027	22 534	70 751	USD	7.66	430 025.67	1.66
Carnival Corp.	Count	34 648	36 358	1 710	USD	25.48	627 144.64	2.43
ConocoPhillips	Count	20 194	20 194		USD	42.3	606 810.15	2.35
CVS/Caremark Corp.	Count	29 395	6 684	2 124	USD	32.33	675 101.83	2.61
ENSCO International, Inc.	Count	23 810	8 563	3 402	USD	35.71	604 003.37	2.34
Honeywell International, Inc.	Count	23 392	5 434	3 786	USD	31.75	527 595.65	2.04
KBR, Inc.	Count	34 286	7 848	2 601	USD	18.63	453 753.30	1.76
Lorillard, Inc.	Count	12 604	2 938	2 340	USD	68.04	609 204.10	2.36
McKesson Corp.	Count	22 938	22 938		USD	44.38	723 157.62	2.80
Merck & Co., Inc.	Count	34 687	34 687		USD	27.87	686 742.34	2.66
Noble Corp.	Count	23 255	29 805	6 550	USD	31.41	518 888.92	2.01
Philip Morris International, Inc.	Count	21 514	5 075	1 260	USD	43.18	659 924.00	2.55
Safeway, Inc.	Count	40 721	40 721		USD	20.47	592 142.72	2.29
Transocean Ltd	Count	13 234	5 160	6 115	USD	76.35	717 778.24	2.78
Securities traded in organized markets							754 002.24	2.92
Equities								
Teva Pharmaceutical Industries Ltd -ADR-	Count	21 486	4 903	1 430	USD	49.4	754 002.24	2.92
Total securities portfolio							23 331 416.29	90.25
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							-4 806.86	-0.02
Equity index futures NIKKEI 225 Futures 09/2009 10 033.75 USD	Count	40	40				-4 806.86	-0.02
Cash at bank							2 404 401.12	9.30
EUR deposits	EUR						1 147 538.83	4.45
Deposits in other EU/EEA currencies								
British pound	GBP	4 917					5 775.18	0.02
Swedish krona	SEK	3 786 683					349 427.49	1.35
Deposits in non-EU/EEA currencies								
Canadian dollar	CAD	425 080					261 037.31	1.01
Norwegian krone	NOK	4 913 305					542 985.18	2.10
Swiss franc	CHF	21 381					14 018.80	0.05
Singapore dollar	SGD	5 718					2 806.29	0.01
South Korean won	KRW	4 996					2.79	0.00
U.S. dollar	USD	113 755					80 809.25	0.31
Other assets							134 454.89	0.52
Dividends receivable							79 641.21	0.31
Other assets							54 813.68	0.21
Short-term liabilities							-12 533.70	-0.05
Other liabilities							-12 533.70	-0.05
Net assets of sub-fund							25 852 931.74	100.00

DWS Invest Global Value

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	76.64
Class LD	EUR	75.25
Class NC	EUR	75.10
Class FC	EUR	78.38
Class A2	USD	83.84

Number of shares outstanding		
Class LC	Count	25 984
Class LD	Count	2 855
Class NC	Count	34 601
Class FC	Count	263 081
Class A2	Count	7 287

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
South Korean won	KRW	1 793.338486	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
Singapore dollar	SGD	2.037645	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
BASF AG	Count	1 342	20 330
DnB NOR Bank ASA	Count	15 656	120 845
ENI SpA	Count	1 618	30 177
ING Canada, Inc.	Count	998	15 190
Intel Corp.	Count	41 733	41 733
Kraft Foods, Inc. -A-	Count		14 641
Muenchener Rueckversicherungs AG -Reg-	Count	331	4 525
Nabors Industries Ltd	Count	31 105	31 105
Noble Corp.	Count	21 329	21 329
Patterson-UTI Energy, Inc.	Count	31 105	31 105
Pfizer, Inc.	Count	1 962	41 455
Royal Dutch Shell Plc -A-	Count	1 948	31 630
SKF AB -B-	Count	2 675	40 615
Transocean, Inc.	Count		1 700

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Futures contracts

Equity index futures

Contracts purchased (Underlying(s): S&P 500 Emini, NIKKEI 225 Index)	EUR	3 795
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Value ('000)

DWS Invest Gold and Precious Metals Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Listed securities							36 241 173.99	83.10
Equities								
Andean Resources Ltd	Count	382 700	54 000	50 000	AUD	1.74	539 344.14	1.25
Kingsgate Consolidated Ltd	Count	82 645	44 600	14 885	AUD	6.7	448 486.78	1.03
Lihir Gold Ltd	Count	713 796	243 200	145 203	AUD	2.95	1 705 510.42	3.91
Mineral Deposits Ltd	Count	605 032	219 200	57 668	AUD	0.62	303 828.35	0.70
Newcrest Mining Ltd	Count	71 753	52 824	28 680	AUD	30.51	1 773 129.77	4.07
Regis Resources Ltd	Count	288 477	392 300	103 823	AUD	0.51	119 162.51	0.27
Sino Gold Ltd	Count	237 392	51 100	63 271	AUD	5.18	995 987.97	2.28
St Barbara Ltd	Count	139 273	147 000	7 727	AUD	0.23	25 944.97	0.06
Sylvania Resources Ltd	Count	280 062	158 100	103 438	AUD	1.6	362 937.99	0.83
Anatolia Minerals Development Ltd	Count	124 683	18 000	8 817	CAD	2.8	301 791.50	0.69
Andean Resources Ltd	Count	36 000	36 000	98 800	CAD	1.65	51 348.55	0.12
Barrick Gold Corp.	Count	105 130	40 242	5 832	CAD	39.7	3 607 936.55	8.27
Bear Creek Mining Corp.	Count	51 351		56 949	CAD	1.8	79 903.01	0.18
Eldorado Gold Corp.	Count	140 877	65 800	58 753	CAD	10.8	1 315 241.71	3.02
Exeter Resource Corp.	Count	28 100	28 100		CAD	3.35	81 375.35	0.19
Franco-Nevada Corp.	Count	18 475	20 900	2 425	CAD	28.25	451 174.58	1.03
Goldcorp, Inc.	Count	106 342	44 002	16 400	CAD	41.41	3 806 727.37	8.73
Guyana Goldfields, Inc.	Count	40 551	42 800	2 249	CAD	3.78	132 505.87	0.30
Iamgold Corp.	Count	160 780	71 200	56 020	CAD	11.97	1 663 672.72	3.81
Kinross Gold Corp.	Count	185 162	72 173	23 773	CAD	21.55	3 449 378.55	7.91
Romarco Minerals, Inc.	Count	204 324	264 700	60 376	CAD	0.83	146 601.77	0.34
Sandstorm Resources Ltd	Count	282 999	298 700	15 701	CAD	0.47	114 980.58	0.26
Silver Wheaton Corp.	Count	15 823		877	CAD	9.83	134 457.21	0.31
Yamana Gold, Inc.	Count	50 385		2 795	CAD	10.53	458 639.40	1.05
Aquarius Platinum Ltd	Count	77 686	8 199	110 310	GBP	2.315	297 325.69	0.68
Fresnillo Plc	Count	57 983	25 700	28 117	GBP	5.27	505 184.45	1.16
Zijin Mining Group Co., Ltd -H-	Count	989 121	1 044 000	54 879	HKD	7.02	895 946.41	2.05
Agnico-Eagle Mines Ltd	Count	28 923	20 808	9 025	USD	53.84	1 557 214.32	3.57
AngloGold Ashanti Ltd -ADR-	Count	18 583		1 030	USD	37.74	701 322.42	1.61
Newmont Mining Corp.	Count	76 029	34 377	18 618	USD	41.76	3 174 971.04	7.28
Randgold Resources Ltd -ADR-	Count	29 711	14 200	8 148	USD	66.17	1 965 976.87	4.51
Red Back Mining, Inc.	Count	87 449	41 300	14 851	USD	8.851	773 984.86	1.77
Silver Wheaton Corp.	Count	120 192	66 000	72 168	USD	8.52	1 024 035.84	2.35
Yamana Gold, Inc.	Count	112 832	45 400	21 460	USD	9.1	1 026 771.20	2.35
AngloGold Ashanti Ltd	Count	24 553	19 400	14 962	ZAR	291.8	928 967.05	2.13
Gold Fields Ltd	Count	106 208	73 600	23 592	ZAR	95.81	1 319 406.22	3.03
Securities traded in organized markets							1 212 529.50	2.78
Equities								
Impala Platinum Holdings Ltd -ADR-	Count	54 990	9 200	32 650	USD	22.05	1 212 529.50	2.78
Total securities portfolio							37 453 703.49	85.88
Derivatives (Minus signs denote short positions)								
Derivatives on individual securities							67 998.72	0.16
Receivables/payables								
Warrants								
Warrants on securities								
Equity warrants								
Kinross Gold Corp. 03/09/2013	Count	9 274		514	CAD	5.1	40 886.42	0.10
Sandstorm Resources Ltd 23/04/2014	Count	149 350	149 350		CAD	0.21	27 112.30	0.06
Cash at bank							4 196 024.59	9.62
EUR deposits	EUR	7 933					11 167.18	0.03
Deposits in other EU/EEA currencies								
British pound	GBP	31 715					52 433.08	0.12
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	432 083					349 965.55	0.80
Hong Kong dollar	HKD	373 878					48 241.97	0.11
Canadian dollar	CAD	66 983					57 903.77	0.13
South African rand	ZAR	996 584					129 218.44	0.30
U.S. dollar	USD						3 547 094.60	8.13

DWS Invest Gold and Precious Metals Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
Other assets							2 386 787.16	5.47
Dividends receivable							2 999.32	0.01
Other assets							2 383 787.84	5.46
Short-term liabilities							-492 801.97	-1.13
Other liabilities							-492 801.97	-1.13
Net assets of sub-fund							43 611 711.99	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						95.08	
Class NC	EUR						92.73	
Class FC	EUR						97.70	
Class LD	EUR						86.35	
Class A2	USD						103.74	
Class E2	USD						106.59	
Number of shares outstanding								
Class LC	Count						70 400	
Class NC	Count						76 809	
Class FC	Count						157 202	
Class LD	Count						844	
Class A2	Count						6 312	
Class E2	Count						16 751	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.234644	=	USD	1
Canadian dollar	CAD	1.156800	=	USD	1
Euro	EUR	0.710379	=	USD	1
British pound	GBP	0.604869	=	USD	1
Hong Kong dollar	HKD	7.750050	=	USD	1
South African rand	ZAR	7.712400	=	USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Alamos Gold, Inc.	Count	12 500	12 500
Aquarius Platinum Ltd -Rights Exp 29Apr09	Count	8 199	8 199
Centamin Egypt Ltd	Count		249 000
Dragon Mountain Gold Ltd	Count		179 689
Gammon Gold, Inc.	Count	15 900	73 272
Great Basin Gold Ltd	Count		67 650
Guyana Goldfields, Inc.	Count		46 100
Lonmin Plc	Count	4 200	10 900
Moto Goldmines Ltd	Count		75 200
Newcrest Mining Ltd	Count	3 400	3 400
Sandstorm Resources Ltd	Count	298 700	298 700

DWS Invest Indian Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets	
Listed securities							20 443 013.16	94.21	
Equities									
Aditya Birla Nuvo Ltd	Count	50 000	50 000		INR	868.8	644 167.92	2.97	
Axis Bank Ltd	Count	70 000			INR	827.9	859 379.91	3.96	
Bharat Heavy Electricals	Count	49 706		5 294	INR	2 226	1 640 753.15	7.56	
Bharti Televentures	Count	85 000	20 000		INR	807	1 017 189.18	4.69	
Bombay Rayon Fashions Ltd	Count	235 000			INR	184	641 202.13	2.96	
Cairn India Ltd	Count	100 000	100 000		INR	232.8	345 217.06	1.59	
Cipla Ltd	Count	150 000	150 000		INR	253.5	563 869.36	2.60	
Deccan Chronicle Holdings Ltd	Count	230 000			INR	74.6	254 434.47	1.17	
HDFC Bank Ltd	Count	72 063		8 074	INR	1 501	1 603 992.38	7.39	
Hero Honda Motors Ltd	Count	30 000	30 000		INR	1 395.05	620 612.19	2.86	
Hindustan Lever Ltd	Count	165 000	15 000		INR	269	658 181.24	3.03	
Housing Development Finance Corp.	Count	40 000	10 000	20 000	INR	2 355	1 396 883.46	6.44	
ICICI Bank Ltd	Count	89 932		10 068	INR	725.6	967 655.56	4.46	
Infosys Technologies Ltd	Count	60 646		6 854	INR	1 777.65	1 598 665.82	7.37	
ITC Ltd	Count	280 000	50 000	50 000	INR	191.8	796 371.86	3.67	
Larsen & Toubro Ltd	Count	45 000	10 000	20 000	INR	1 570.35	1 047 896.15	4.83	
National Thermal Power Corp., Ltd	Count	150 000	150 000		INR	194.95	433 634.45	2.00	
Nitco Tiles Ltd	Count	200 000			INR	64	189 810.07	0.87	
Reliance Industries Ltd	Count	56 000	28 000	12 000	INR	2 029	1 684 920.23	7.76	
Simplex Infrastructures Ltd	Count	61 000			INR	390	352 779.81	1.63	
State Bank of India Ltd	Count	37 500	7 500		INR	1 748.05	972 062.95	4.48	
Sun Pharmaceutical Industries Ltd	Count	52 000	12 000		INR	1 091.95	842 006.35	3.88	
Tata Power Co., Ltd	Count	20 000	20 000		INR	1 159	343 734.17	1.58	
Time Technoplast Ltd	Count	503 000			INR	39	290 898.76	1.34	
United Phosphorus Ltd	Count	300 000			INR	144.25	641 721.15	2.96	
State Bank of India Ltd -GDR-	Count	680			USD	72.4	34 973.38	0.16	
Total securities portfolio							20 443 013.16	94.21	
Cash at bank									
EUR deposits	EUR						1 427 701.02	6.58	
Other assets							260 174.49	1.20	
Dividends receivable							51 706.21	0.24	
Other assets							208 468.28	0.96	
Short-term liabilities									
Other liabilities							-430 992.10	-1.99	
Net assets of sub-fund							21 699 896.57	100.00	
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency		
Net asset value per share									
Class LC	EUR						78.02		
Class NC	EUR						76.68		
Class FC	EUR						82.95		
Class A2	USD						82.45		
Class E2	USD						86.43		
Number of shares outstanding									
Class LC	Count						101 989		
Class NC	Count						155 206		
Class FC	Count						2 310		
Class A2	Count						10 329		
Class E2	Count						17 028		

Exchange rates (indirect quotes)

As of June 30, 2009

Indian rupee	INR	67.435834	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Indian Equities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (volume of opening transactions; in the case of warrants, sales and purchases are shown)		
Listed securities					Additions	Disposals
Equities						
Crompton Greaves Ltd	Count		300 000			
Glenmark Pharmaceuticals Ltd	Count		60 000			
Maruti Udyog Ltd	Count	30 000	30 000			
Satyam Computer Services Ltd	Count		180 000			
Tata Consultancy Services Ltd	Count	50 000	50 000			
United Spirits Ltd	Count		25 000			
Securities traded in organized markets						
Equities						
Oil & Natural Gas Corp., Ltd	Count	5 000	65 000			
Reliance Communication Ltd	Count		100 000			
				Warrants		
				Warrants on securities		
				Equity warrants		
				Housing Development Finance Corp. 30/06/2011 . . .	Count	7 500

DWS Invest Italian Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							42 875 892.00	93.85
A2A SpA	Count	1 150 000	1 150 000		EUR	1.313	1 509 950.00	3.31
ACEA SpA	Count	60 000	60 000		EUR	8.695	521 700.00	1.14
Ansaldo STS SpA	Count	30 000	25 000	95 000	EUR	13.16	394 800.00	0.86
Assicurazioni Generali SpA	Count	20 800	170 800	260 000	EUR	14.91	310 128.00	0.68
Astaldi SpA	Count	100 000	28 000		EUR	4.9	490 000.00	1.07
Atlantia SpA	Count	140 000	210 000	70 000	EUR	14.36	2 010 400.00	4.40
Autogrill SpA	Count	100 000	390 000	410 000	EUR	6.11	611 000.00	1.34
Azimut Holding SpA	Count	130 000	130 000		EUR	6.895	896 350.00	1.96
Banca Intesa SpA	Count	1 400 000	1 210 800	1 040 000	EUR	2.3	3 220 000.00	7.04
Banche Popolari Unite SCRL	Count	165 000	140 000		EUR	9.375	1 546 875.00	3.39
Benetton Group SpA	Count	60 000	60 000		EUR	6.33	379 800.00	0.83
Buzzi Unicem SpA	Count	120 000	30 000	10 000	EUR	10.3	1 236 000.00	2.71
Cementir Holding SpA	Count	60 000		20 000	EUR	2.77	166 200.00	0.36
Danieli & Co. SpA	Count	160 000	65 000		EUR	12.2	1 952 000.00	4.26
Danieli & Co. SpA -A-	Count	5 000			EUR	6.915	34 575.00	0.08
DiaSorin SpA	Count	17 000	37 000	20 000	EUR	17.95	305 150.00	0.67
Edison SpA	Count	300 000	200 000		EUR	1.029	308 700.00	0.68
Enel SpA	Count	600 000	660 000	750 000	EUR	3.505	2 103 000.00	4.60
ENI SpA	Count	180 000	55 000	45 000	EUR	17.02	3 063 600.00	6.71
Enia SpA	Count	100 000	100 000		EUR	5.055	505 500.00	1.11
Fiat SpA	Count	300 000	450 000	320 000	EUR	7.24	2 172 000.00	4.75
Finmeccanica SpA	Count	25 000	86 000	205 000	EUR	10.06	251 500.00	0.55
Fonditalia-Sai SpA	Count	110 000	110 000		EUR	11.41	1 255 100.00	2.75
Hera SpA	Count	400 000	400 000		EUR	1.728	691 200.00	1.51
Impregilo SpA	Count	600 000	700 000	550 000	EUR	2.5	1 500 000.00	3.28
Maire Tecnimont SpA	Count	770 000	340 000		EUR	2.368	1 822 975.00	3.99
Mediobanca SpA	Count	210 000	230 000	150 000	EUR	8.55	1 795 500.00	3.93
Recordati SpA	Count	100 000	170 000	70 000	EUR	4.428	442 750.00	0.97
Saipem SpA	Count	94 000	88 000	64 000	EUR	17.49	1 644 060.00	3.60
Telecom Italia SpA	Count	1 700 000	950 000	630 000	EUR	0.993	1 688 100.00	3.70
Tenaris SA	Count	110 000	305 000	195 000	EUR	9.83	1 081 300.00	2.37
Terna Rete Elettrica Nazionale SpA	Count	370 000	220 000	330 000	EUR	2.38	880 600.00	1.93
Trevi Finanziaria SpA	Count	220 000	190 000	10 000	EUR	8.42	1 852 400.00	4.05
UniCredito Italiano SpA	Count	2 310 000	5 196 540	3 656 540	EUR	1.829	4 224 990.00	9.25
Unione di Banche Italiane SCPA -Rights Exp 03Jul09	Count	165 000	165 000		EUR	0.047	7 689.00	0.02
Total securities portfolio							42 875 892.00	93.85
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							9 075.00	0.02
Receivables/payables								
Warrants on securities								
Equity warrants								
Unione di Banche Italiane SCPA 30/06/2011	Count	165 000	165 000		EUR	0.055	9 075.00	0.02
Cash at bank							2 689 027.08	5.89
EUR deposits	EUR						2 580 389.30	5.65
Deposits in other EU/EEA currencies								
British pound	GBP	92 502					108 637.78	0.24
Other assets							199 974.77	0.44
Dividends receivable							190 597.16	0.42
Other assets							9 377.61	0.02
Short-term liabilities							-90 423.03	-0.20
Other liabilities							-90 423.03	-0.20
Net assets of sub-fund							45 683 545.82	100.00

DWS Invest Italian Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	60.91
Class NC	EUR	59.58
Class FC	EUR	62.35
Number of shares outstanding		
Class LC	Count	48 657
Class NC	Count	549 923
Class FC	Count	159 677

Exchange rates (indirect quotes)

As of June 30, 2009

British pound GBP 0.851474 = EUR 1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Enel SpA -Rights Exp 19Jun09	Count	520 000	520 000
Mediaset SpA	Count	30 000	290 000
Prismian SpA	Count	75 000	90 000
UniCredit Spa (MTN) -Rights Exp 23Jan09	Count	770 000	770 000

DWS Invest Japanese Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							31 393 647.02	95.78
Equities								
Aeon Co., Ltd	Count	30 000	45 000	15 000	JPY	955	211 365.24	0.65
Asahi Glass Co., Ltd	Count	45 000	60 000	15 000	JPY	775	257 290.15	0.78
Asahi Kasei Corp.	Count	55 000	120 000	65 000	JPY	491	199 229.26	0.61
Astellas Pharma, Inc.	Count	14 000	7 200	9 600	JPY	3 420	353 234.47	1.08
Bank of Yokohama Ltd (The)	Count	50 000	208 000	158 000	JPY	517	190 708.25	0.58
Bridgestone Corp.	Count	15 000	13 100	63 900	JPY	1 515	167 653.58	0.51
Canon, Inc.	Count	38 000	43 000	5 000	JPY	3 160	885 889.61	2.71
Central Japan Railway Co.	Count	40	40		JPY	593 000	174 994.19	0.53
Chubu Electric Power Co., Inc.	Count	21 000	46 400	25 400	JPY	2 230	345 488.10	1.05
Dai Nippon Printing Co., Ltd	Count	30 000	50 000	20 000	JPY	1 324	293 034.11	0.89
Daichi Sankyo Co., Ltd	Count	15 000	3 500	33 500	JPY	1 728	191 224.68	0.58
Daikin Industries Ltd	Count	7 000	7 000		JPY	3 110	160 608.07	0.49
Daiva Securities Group, Inc.	Count	50 000	50 000		JPY	575	212 102.99	0.65
Denso Corp.	Count	10 000	17 000	7 000	JPY	2 480	182 961.88	0.56
East Japan Railway Co.	Count	13 000	20 681	7 800	JPY	5 810	557 222.21	1.70
Eisai Co., Ltd	Count	9 000	3 700	26 600	JPY	3 440	228 407.25	0.70
Fanuc Ltd	Count	3 500	3 500		JPY	7 760	200 372.77	0.61
Fujifilm Holdings Corp.	Count	12 000	12 000		JPY	3 060	270 901.62	0.83
Fujitsu Ltd	Count	35 000	35 000		JPY	526	135 819.69	0.41
Hitachi Ltd	Count	70 000	125 000	55 000	JPY	301	155 443.83	0.47
Honda Motor Co., Ltd	Count	49 000	50 000	1 000	JPY	2 660	961 582.71	2.93
Hoya Corp.	Count	14 000	4 800	50 900	JPY	1 936	199 959.63	0.61
ITOCHEU Corp.	Count	60 000	80 000	20 000	JPY	672	297 460.61	0.91
Japan Tobacco, Inc.	Count	120	256	371	JPY	302 000	267 360.43	0.82
Kansai Electric Power Co., Inc. (The)	Count	20 000	20 000		JPY	2 130	314 281.29	0.96
Kao Corp.	Count	8 000	8 000		JPY	2 105	124 237.02	0.38
KDDI Corp.	Count	90	32	110	JPY	512 000	339 954.98	1.04
Keyence Corp.	Count	1 200	2 000	800	JPY	19 700	174 403.99	0.53
Kirin Holdings Co., Ltd	Count	30 000	45 000	15 000	JPY	1 350	298 788.56	0.91
Komatsu Ltd	Count	45 000	5 300	58 200	JPY	1 492	495 325.02	1.51
Kurita Water Industries Ltd	Count	9 000	3 200	35 000	JPY	3 120	207 160.07	0.63
Kyocera Corp.	Count	6 800	7 800	1 000	JPY	7 270	364 713.85	1.11
Marubeni Corp.	Count	70 000	110 000	40 000	JPY	428	221 029.76	0.67
Matsushita Electric Industrial Co., Ltd	Count	65 000	75 000	10 000	JPY	1 302	624 357.41	1.90
Millea Holdings, Inc.	Count	33 000	3 000	8 600	JPY	2 670	650 031.10	1.98
Mitsubishi Corp.	Count	60 000	20 200	19 100	JPY	1 788	791 457.68	2.41
Mitsubishi Electric Corp.	Count	70 000	11 000	81 000	JPY	611	315 535.47	0.96
Mitsubishi Estate Co., Ltd	Count	56 000	56 000		JPY	1 611	665 568.10	2.03
Mitsubishi Heavy Industries Ltd	Count	120 000	53 000	276 000	JPY	400	354 119.77	1.08
Mitsubishi UFJ Financial Group, Inc.	Count	400 000	270 200	192 900	JPY	598	1 764 696.83	5.38
Mitsui & Co., Ltd	Count	70 000	9 000	122 000	JPY	1 146	591 822.66	1.81
Mitsui Fudosan Co., Ltd	Count	43 000	43 000		JPY	1 683	533 901.95	1.63
Mitsui OSK Lines Ltd	Count	70 000	11 000	96 000	JPY	627	323 798.26	0.99
Mitsui Sumitomo Insurance Group Holdings, Inc.	Count	10 000	10 000		JPY	2 535	187 019.50	0.57
Mizuho Financial Group, Inc.	Count	350 000	350 000		JPY	226	583 559.86	1.78
Murata Manufacturing Co., Ltd	Count	4 000	8 000	4 000	JPY	4 100	120 990.92	0.37
NEC Corp.	Count	70 000	80 000	10 000	JPY	379	195 724.95	0.60
Nidec Corp.	Count	4 000	5 400	29 900	JPY	5 850	172 633.39	0.53
Nikon Corp.	Count	17 000	20 000	3 000	JPY	1 674	209 948.76	0.64
Nintendo Co., Ltd	Count	3 000	4 000	1 000	JPY	26 630	589 388.09	1.80
Nippon Electric Glass Co., Ltd	Count	21 000	2 000	97 000	JPY	1 082	167 631.45	0.51
Nippon Mining Holdings, Inc.	Count	41 000	11 000	177 500	JPY	502	151 843.61	0.46
Nippon Oil Corp.	Count	25 000	25 000		JPY	570	105 129.31	0.32
Nippon Steel Corp.	Count	220 000	220 000		JPY	370	600 528.10	1.83
Nippon Telegraph & Telephone Corp.	Count	29 000	35 000	6 000	JPY	3 920	838 673.64	2.56
Nissan Motor Co., Ltd	Count	60 000	60 000		JPY	586	259 392.73	0.79
Nitto Denko Corp.	Count	9 000	7 400	24 200	JPY	2 940	195 208.52	0.60
Nomura Holdings, Inc.	Count	100 000	110 000	10 000	JPY	814	600 528.10	1.83
NTT DoCoMo, Inc.	Count	600	253	283	JPY	141 200	625 021.39	1.91
ORIX Corp.	Count	4 000	3 420	8 490	JPY	5 810	171 452.99	0.52
Ricoh Co., Ltd	Count	11 000	11 000		JPY	1 245	101 034.80	0.31
Rohm Co., Ltd	Count	3 000	4 000	1 000	JPY	7 030	155 591.38	0.47
Secom Co., Ltd	Count	3 400	3 400		JPY	3 920	98 327.26	0.30
Seven & I Holdings Co., Ltd	Count	26 000	37 000	11 000	JPY	2 270	435 419.76	1.33
Sharp Corp.	Count	33 000	45 000	12 000	JPY	1 003	244 187.71	0.74
Shin-Etsu Chemical Co., Ltd	Count	12 000	2 900	35 100	JPY	4 480	396 614.14	1.21
Shiseido Co., Ltd	Count	10 000	48 000	82 000	JPY	1 582	116 711.98	0.36
SMC Corp. (Japan)	Count	2 000	2 400	400	JPY	10 390	153 304.35	0.47
Softbank Corp.	Count	15 000	15 000		JPY	1 882	208 266.69	0.64
Sompo Japan Insurance, Inc.	Count	30 000	30 000		JPY	646	142 975.86	0.44
Sony Corp.	Count	35 000	19 800	8 900	JPY	2 525	651 986.13	1.99
Sumitomo Corp.	Count	40 000	8 800	80 900	JPY	982	289 788.01	0.88
Sumitomo Electric Industries Ltd	Count	22 000	25 000	3 000	JPY	1 086	176 263.12	0.54
Sumitomo Mitsui Financial Group, Inc.	Count	33 200	45 667	12 900	JPY	3 930	962 586.05	2.94
Sumitomo Trust & Banking Co., Ltd (The)	Count	70 000	70 000		JPY	520	268 540.83	0.82

DWS Invest Japanese Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Suzuki Motor Corp.	Count	6 500	6 500		JPY	2 170	104 059.57	0.32
T&D Holdings, Inc.	Count	8 000	1 900	17 350	JPY	2 770	163 485.30	0.50
Takeda Pharmaceutical Co., Ltd	Count	23 000	28 600	5 600	JPY	3 760	638 005.78	1.95
Tohoku Electric Power Co., Inc.	Count	10 000	10 000		JPY	2 015	148 656.53	0.45
Tokyo Electric Power Co., Inc.	Count	37 000	50 800	13 800	JPY	2 480	676 958.95	2.07
Tokyo Electron Ltd	Count	5 700	5 700		JPY	4 670	196 381.55	0.60
Tokyo Gas Co., Ltd	Count	60 000	60 000		JPY	345	152 714.15	0.47
Toray Industries, Inc.	Count	50 000	55 000	5 000	JPY	492	181 486.38	0.55
Toshiba Corp.	Count	90 000	185 000	95 000	JPY	350	232 391.10	0.71
Toyota Motor Corp.	Count	79 000	54 700	17 400	JPY	3 670	2 138 957.15	6.53
Yahoo! Japan Corp.	Count	900	683	3 639	JPY	30 750	204 172.18	0.62
Yamada Denki Co., Ltd	Count	3 000	7 000	4 000	JPY	5 630	124 605.90	0.38
Securities traded in organized markets							1 452 614.06	4.43
Equities								
Inpex Holdings, Inc.	Count	30	50	20	JPY	772 000	170 862.79	0.52
JFE Holdings, Inc.	Count	21 000	2 700	20 100	JPY	3 250	503 514.04	1.53
Kubota Corp.	Count	40 000	8 000	76 000	JPY	797	235 194.55	0.72
Sumitomo Chemical Co., Ltd	Count	60 000	24 000	300 000	JPY	435	192 552.63	0.59
Sumitomo Metal Industries Ltd	Count	100 000	15 000	100 000	JPY	257	189 601.63	0.58
Sumitomo Metal Mining Co., Ltd	Count	16 000	3 000	51 000	JPY	1 363	160 888.42	0.49
Unlisted securities							4 098.64	0.01
Equities								
Dowa Holdings Co., Ltd -Rights Exp 29Jan10	Count	41 000			JPY	13.55	4 098.64	0.01
Total securities portfolio							32 850 359.72	100.22
Cash at bank							258 996.00	0.79
EUR deposits	EUR						258 996.00	0.79
Other assets							417 888.68	1.28
Dividends receivable							41 929.24	0.13
Other assets							375 959.44	1.15
Short-term liabilities							-748 503.13	-2.29
Loans in non-EU/EEA currencies								
Japanese yen	JPY	-84 681 536					-624 737.62	-1.91
Other liabilities							-123 765.51	-0.38
Net assets of sub-fund							32 778 741.27	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						57.40	
Class LD	EUR						57.36	
Class NC	EUR						54.60	
Class FC	EUR						61.35	
Class A2	USD						57.94	
Number of shares outstanding								
Class LC	Count						207 162	
Class LD	Count						8 402	
Class NC	Count						294 650	
Class FC	Count						37 209	
Class A2	Count						49 452	

Exchange rates (indirect quotes)

As of June 30, 2009

Japanese yen	JPY	135.547363	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Japanese Equities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Alpen Co., Ltd	Count	2 900	48 100
Daihatsu Motor Co., Ltd	Count	20 000	106 000
Dowa Holdings Co., Ltd	Count	13 000	317 000
Fast Retailing Co., Ltd	Count	3 100	8 600
Hamakyorex Co., Ltd	Count		21 600
Hitachi Chemical Co., Ltd	Count	5 900	81 400
Hitachi Metals Ltd	Count	4 000	118 000
Hitachi Zosen Corp.	Count	34 000	767 500
Iriso Electronics Co., Ltd	Count		52 600
JSR Corp.	Count	4 300	90 300
Kawasaki Kisen Kaisha Ltd	Count		60 000
Konica Minolta Holdings, Inc.	Count	6 500	89 000
Matsuda Sangyo Co., Ltd	Count	3 800	50 800
Micronics Japan Co., Ltd	Count		28 300
Nafco Co., Ltd	Count	2 000	47 300
Nitori Co., Ltd	Count	8 400	25 400
NS Solutions Corp.	Count	7 300	69 600
NTT Data Corp.	Count	236	405
Obic Co., Ltd	Count	2 080	6 130
Ohara, Inc.	Count		35 100
OJI Paper Co., Ltd	Count	284 000	284 000
Osaka Steel Co., Ltd	Count		22 900
Otsuka Corp.	Count	3 500	16 200
SBI Holdings, Inc.	Count		1 986
Seven Bank Ltd	Count	27	455
Shimano, Inc.	Count	5 000	25 300
Shinko Electric Industries	Count	2 200	105 300
Showa Denko KK	Count	285 000	285 000
Tadano Ltd	Count	24 000	223 000
Taiyo Ink Manufacturing Co., Ltd	Count	5 800	80 600
TDK Corp.	Count	4 000	4 000
Securities traded in organized markets			
Equities			
Daiichikoshu Co., Ltd	Count	2 500	47 600
Makita Corp.	Count	2 600	39 300

DWS Invest Japanese Small/Mid Cap

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							2 122 620.28	65.91
Equities								
ABC-Mart, Inc.	Count	2 800		900	JPY	2 480	51 229.33	1.59
AEON Fantasy Co., Ltd.	Count	500		8 600	JPY	886	3 268.24	0.10
CMIC Co., Ltd.	Count	170		160	JPY	21 490	26 952.21	0.84
Daihen Corp.	Count	12 000		4 000	JPY	337	29 834.60	0.93
Daiken Medical Co., Ltd.	Count	1 200	1 200		JPY	1 370	12 128.61	0.38
Dena Co., Ltd.	Count	6		31	JPY	323 000	14 297.59	0.44
GMO internet, Inc.	Count	16 500	11 300	5 700	JPY	435	52 951.98	1.64
Gree, Inc.	Count	1 100		3 500	JPY	7 040	57 131.33	1.78
Hitachi Construction Machinery Co., Ltd.	Count	4 400	14 600	13 400	JPY	1 575	51 126.05	1.59
Hokkaido Electric Power Co., Inc.	Count	2 200	600	1 400	JPY	1 807	29 328.50	0.91
Hosiden Corp.	Count	2 100		900	JPY	1 229	19 040.58	0.59
Internet Initiative Japan, Inc.	Count	35		21	JPY	150 400	38 835.14	1.21
Japan Wind Development Co., Ltd.	Count	21		12	JPY	428 000	66 308.93	2.06
Jupiter Telecommunications Co., Ltd.	Count	69	76	7	JPY	73 200	37 262.26	1.16
Kakaku.com, Inc.	Count	19	25	11	JPY	366 000	51 303.11	1.59
Kawasaki Kisen Kaisha Ltd.	Count	12 000	16 000	4 000	JPY	398	35 234.92	1.09
Kiyo Holdings, Inc.	Count	16 000		5 000	JPY	123	14 518.92	0.45
Kobayashi Pharmaceutical Co., Ltd.	Count	1 300	200	1 300	JPY	3 650	35 006.22	1.09
Lintec Corp.	Count	3 800	4 300	500	JPY	1 676	46 985.80	1.46
Makino Milling Machine Co., Ltd.	Count	25 000	25 000		JPY	315	58 097.78	1.80
Nippon Electric Glass Co., Ltd.	Count	7 000	33 000	26 000	JPY	1 082	55 877.15	1.73
Nippon Paper Group, Inc.	Count	1 400	2 475	1 100	JPY	2 495	25 769.60	0.80
Nishimatsuya Chain Co., Ltd.	Count	10 000		5 200	JPY	849	62 634.94	1.94
Nishi-Nippon City Bank Ltd (The)	Count	11 000		4 000	JPY	244	19 801.20	0.61
Nitto Denko Corp.	Count	1 800	1 800		JPY	2 940	39 041.71	1.21
ORIX Corp.	Count	770	1 180	410	JPY	5 810	33 004.70	1.02
Otsuka Corp.	Count	400	1 400	1 000	JPY	5 150	15 197.64	0.47
Rakuten, Inc.	Count	478	31	186	JPY	58 100	204 886.32	6.36
Sega Sammy Holdings, Inc.	Count	33 000	10 300	22 900	JPY	1 223	297 748.33	9.26
Shinko Plantech Co., Ltd.	Count	15 600		5 900	JPY	766	88 158.12	2.74
Square Enix Holdings Co., Ltd.	Count	4 000	2 800	1 400	JPY	2 265	66 840.11	2.08
Start Today Co., Ltd.	Count	49	52	34	JPY	130 400	47 139.25	1.46
Sumisho Computer Systems Corp.	Count	2 200		2 400	JPY	1 510	24 508.04	0.76
Sumitomo Osaka Cement Co., Ltd.	Count	15 000	15 000		JPY	209	23 128.45	0.72
Toho Pharmaceutical Co., Ltd.	Count	2 000		1 100	JPY	1 016	14 991.07	0.47
Tokuyama Corp.	Count	9 000	10 000	1 000	JPY	709	47 075.80	1.46
Toppan Forms Co., Ltd.	Count	4 000		3 300	JPY	1 237	36 503.85	1.13
Toyo Tanso Co., Ltd.	Count	3 800		3 400	JPY	3 690	103 447.24	3.21
Tsuruha Holdings, Inc.	Count	1 100	200	900	JPY	2 900	23 534.21	0.73
Works Applications Co., Ltd.	Count	103	40	62	JPY	58 400	44 377.11	1.38
Yahoo! Japan Corp.	Count	437	46	260	JPY	30 750	99 136.94	3.08
Zenrin Co., Ltd.	Count	1 800		4 800	JPY	1 429	18 976.40	0.59
Securities traded in organized markets							861 752.73	26.75
Equities								
Access Co., Ltd.	Count	70	9	199	JPY	240 000	123 941.92	3.85
Culture Convenience Club Co., Ltd.	Count	49 250	23 100	22 100	JPY	826	300 120.19	9.32
Daichikoshu Co., Ltd.	Count	9 700		9 400	JPY	1 050	75 139.79	2.33
Eagle Industry Co., Ltd.	Count	7 000		5 000	JPY	408	21 070.13	0.65
Hiroshima Bank Ltd (The)	Count	7 000		2 000	JPY	402	20 760.28	0.64
Hitachi Systems & Services Ltd.	Count	1 000		4 100	JPY	1 320	9 738.30	0.30
Japan Steel Works Ltd (The)	Count	8 000		3 000	JPY	1 192	70 351.80	2.18
Kubota Corp.	Count	8 000	10 000	2 000	JPY	797	47 038.91	1.46
Meisei Industrial Co., Ltd.	Count	6 000		11 000	JPY	252	11 154.78	0.35
Nabtesco Corp.	Count	3 000		1 000	JPY	954	21 114.40	0.66
Shin Nippon Biomedical Laboratories Ltd.	Count	7 300		29 500	JPY	368	19 818.91	0.62
Shizuoka Gas Co., Ltd.	Count	6 000		2 000	JPY	493	21 822.64	0.68
So-net M3, Inc.	Count	38	7	16	JPY	305 000	85 505.17	2.65
Tose Co., Ltd.	Count	7 400		4 500	JPY	626	34 175.51	1.06
Total securities portfolio							2 984 373.01	92.66
Cash at bank							184 734.90	5.73
EUR deposits	EUR						51.80	0.00
Deposits in non-EU/EEA currencies								
Japanese yen	JPY	25 033 306					184 683.10	5.73
Other assets							70 352.62	2.19
Dividends receivable							2 220.31	0.07
Other assets							68 132.31	2.12
Short-term liabilities							-18 837.63	-0.58
Other liabilities							-18 837.63	-0.58
Net assets of sub-fund							3 220 622.90	100.00

DWS Invest Japanese Small/Mid Cap

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	38.52
Class LD	EUR	38.56
Class NC	EUR	37.06
Class FC	EUR	39.57
Class A2	USD	65.08
Class E2	USD	66.87
Number of shares outstanding		
Class LC	Count	25 738
Class LD	Count	2 001
Class NC	Count	13 513
Class FC	Count	28 092
Class A2	Count	3 549
Class E2	Count	2 389

Exchange rates (indirect quotes)

As of June 30, 2009

Japanese yen	JPY	135.547363	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Amuse, Inc.	Count	1 440	10 840
Fujitsu Business Systems Ltd	Count		6 800
Samantha Thavasa Japan Ltd	Count		89
Septeni Holdings Co., Ltd	Count		150
Sockets, Inc.	Count	500	500
Srg Takamiya Co., Ltd	Count		500
Suzuken Co., Ltd	Count		3 100
Taiko Pharmaceutical Co., Ltd	Count	1 100	1 100
Towa Pharmaceutical Co., Ltd	Count	900	900
Yokogawa Electric Corp.	Count	9 800	9 800
Securities traded in organized markets			
Equities			
Asahi Intecc Co., Ltd	Count		3 100
Hikari Tsushin, Inc.	Count		2 100
Nittoku Engineering Co., Ltd	Count		10 200
Shimachu Co., Ltd	Count		1 200
Showa Aircraft Industry Co., Ltd	Count		8 000

DWS Invest Life Science

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							26 834 926.33	97.74
Equities								
Roche Holding AG	Count	12 700		1 250	CHF	148.9	1 239 880.02	4.52
Genmab AS	Count	23 488		2 312	DKK	184	580 355.63	2.11
4SC AG	Count	362 883			EUR	2.8	1 016 072.40	3.70
Biotest AG	Count	12 290		1 210	EUR	38.5	473 165.00	1.72
Fresenius Medical Care AG & Co. KGaA	Count	31 135		3 065	EUR	32.06	998 188.10	3.64
Genent AG	Count	6 373		627	EUR	5.24	33 394.52	0.12
Intercell AG	Count	35 504		3 496	EUR	24.89	883 694.56	3.22
Merck KGAA	Count	4 097		403	EUR	72.97	298 958.09	1.09
Qiagen NV	Count	49 160		4 840	EUR	13.21	649 403.60	2.37
Sanofi-Aventis SA	Count	15 431		1 519	EUR	42.22	651 496.82	2.37
AstraZeneca Plc	Count	17 024		1 676	GBP	26.92	538 226.97	1.96
China Shinyway Pharmaceutical Group Ltd	Count	312 000		30 000	HKD	7.83	223 924.69	0.82
Astellas Pharma, Inc.	Count	7 000		600	JPY	3 420	176 617.24	0.64
Takeda Pharmaceutical Co., Ltd	Count	5 200		500	JPY	3 760	144 244.79	0.53
Abbott Laboratories	Count	22 395		2 205	USD	47.45	754 879.10	2.75
Abiomed, Inc.	Count	44 244		4 356	USD	8.71	273 755.38	1.00
Acorda Therapeutics, Inc.	Count	28 400			USD	28.29	570 744.07	2.07
Aetna, Inc.	Count	13 565		1 335	USD	25	240 907.28	0.88
Alexion Pharmaceuticals, Inc.	Count	20 900			USD	40	593 876.85	2.16
Amgen, Inc.	Count	41 969		12 371	USD	53.12	1 583 714.17	5.77
Baxter International, Inc.	Count	14 384		1 416	USD	52.84	539 923.96	1.97
Becton Dickinson & Co.	Count	7 830		770	USD	71.06	395 254.74	1.44
Biogen Idec, Inc.	Count	21 576		2 124	USD	46.44	711 792.26	2.59
Bristol-Myers Squibb Co.	Count	49 433	7 000	4 867	USD	20.44	717 774.42	2.61
Celgene Corp.	Count	38 800		3 800	USD	48.54	1 337 893.72	4.87
Cerner Corp.	Count	17 297		1 703	USD	62.71	770 544.46	2.81
Covidien Plc	Count	12 108	12 108		USD	37.6	323 407.72	1.18
CR Bard, Inc.	Count	4 370		430	USD	74.61	231 616.02	0.84
CVS/Caremark Corp.	Count	15 386		1 514	USD	32.33	353 363.39	1.29
Eli Lilly & Co.	Count	11 881		1 169	USD	34.98	295 231.66	1.08
EnteroMedics, Inc.	Count	49 069		4 831	USD	3.34	116 424.35	0.42
Express Scripts, Inc.	Count	6 919		681	USD	68.98	339 044.45	1.23
Gen-Probe, Inc.	Count	4 700			USD	43.13	144 001.64	0.52
Gilead Sciences, Inc.	Count	41 366		31 534	USD	47.19	1 386 703.53	5.05
Health Net, Inc.	Count	10 197		1 003	USD	15.51	112 350.33	0.41
Hologic, Inc.	Count	8 649		851	USD	14.23	87 430.09	0.32
Johnson & Johnson	Count	16 250		1 600	USD	56.91	656 949.62	2.39
Laboratory Corp of America Holdings	Count	2 641		259	USD	67.72	127 050.24	0.46
McKesson Corp.	Count	8 649		851	USD	44.38	272 673.74	0.99
Medco Health Solutions, Inc.	Count	21 986		2 164	USD	46	718 446.07	2.62
Medtronic, Inc.	Count	25 049		13 451	USD	34.68	617 105.76	2.25
Merck & Co., Inc.	Count	23 306		2 294	USD	27.87	461 418.32	1.68
Mettler Toledo International, Inc.	Count	11 198		1 102	USD	75.82	603 134.76	2.20
NuVasive, Inc.	Count	6 100		600	USD	44.52	192 919.05	0.70
Onyx Pharmaceuticals, Inc.	Count	12 928		1 272	USD	28.5	261 737.73	0.95
Pfizer, Inc.	Count	26 765		2 635	USD	15.14	287 861.28	1.05
Regeneron Pharmaceuticals, Inc.	Count	26 765		2 635	USD	17.98	341 859.03	1.25
Savient Pharmaceuticals, Inc.	Count	17 100			USD	14.26	173 223.08	0.63
Schering-Plough Corp.	Count	11 198		1 102	USD	25.03	199 109.25	0.73
Thermo Fisher Scientific, Inc.	Count	21 576		2 124	USD	41.26	632 397.69	2.30
United Therapeutics Corp.	Count	1 275		125	USD	84.16	76 226.51	0.28
Wellpoint, Inc.	Count	19 437		1 913	USD	51.07	705 156.01	2.57
Wyeth	Count	22 395		2 205	USD	45.22	719 402.17	2.62
Securities traded in organized markets							329 064.46	1.20
Equities								
Teva Pharmaceutical Industries Ltd -ADR-	Count	9 377		923	USD	49.4	329 064.46	1.20
Total securities portfolio							27 163 990.79	98.94

DWS Invest Life Science

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							83 686.75	0.30
Receivables/payables								
Warrants on securities								
Equity warrants								
Panacea Biotech Ltd 06/10/2010	Count	34 503		3 397	USD	2.764	67 741.31	0.25
Vimta Labs 14/04/2010	Count	36 205			USD	0.62	15 945.44	0.05
Cash at bank							213 337.41	0.78
EUR deposits								
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	175 217					16 060.64	0.06
Japanese yen	JPY	911 772					6 726.60	0.02
U.S. dollar	USD	144 074					102 346.83	0.38
Other assets							62 819.62	0.23
Dividends receivable								
Other assets								
Short-term liabilities							-67 827.28	-0.25
Other liabilities								
Net assets of sub-fund							27 456 007.29	100.00
Net asset value per share and number of shares outstanding		Count/ currency					Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						77.92	
Class LD	EUR						78.09	
Class NC	EUR						74.12	
Class FC	EUR						83.38	
Class A2	USD						80.16	
Class E2	USD						82.38	
Number of shares outstanding								
Class LC	Count						253 830	
Class LD	Count						5 805	
Class NC	Count						69 137	
Class FC	Count						22 092	
Class A2	Count						2 605	
Class E2	Count						1 857	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	= EUR	1
Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
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Listed securities

Equities

Compugroup Holding AG	Count	24 890	
Covidien Ltd	Count	13 300	
Fresenius AG -Pref-	Count	24 450	
Stada Arzneimittel AG	Count	33 000	
Zentiva NV	Count	19 550	

DWS Invest New Resources

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							224 950 305.71	86.54
Equities								
Cosan SA Industria e Comercio	Count	386 300	386 300		BRL	14.67	2 069 147.16	0.80
Agrium, Inc.	Count	119 115	74 100	110 306	CAD	46.3	3 386 719.91	1.30
Stantec, Inc.	Count	65 800			CAD	27.97	1 130 186.71	0.43
Viterra, Inc.	Count	236 333	236 333		CAD	10.1	1 465 809.65	0.56
Novozymes A/S-B	Count	39 800		42 300	DKK	438.5	2 343 597.40	0.90
Abengoa SA	Count	190 410	118 793	15 875	EUR	15.89	3 025 614.90	1.16
BASF AG	Count	86 485	91 300	121 091	EUR	29.03	2 510 659.55	0.97
Bayer AG	Count	138 183	105 700	105 307	EUR	38.89	5 373 936.87	2.07
Centrotherm Photovoltaics AG	Count	45 804	75 823	30 019	EUR	31.96	1 463 895.84	0.56
EDF Energies Nouvelles SA	Count	123 700	17 200		EUR	35.38	4 376 506.00	1.68
EDP Renovaveis SA	Count	218 000	218 000		EUR	7.369	1 606 442.00	0.62
Gamesa Corp. Tecnologica SA	Count	279 185	40 000	114 996	EUR	13.59	3 794 124.15	1.46
Gaz de France SA	Count	132 574	132 063	164 179	EUR	26.905	3 566 903.47	1.37
Iberdrola Renovables	Count	1 525 915	557 300	320 000	EUR	3.26	4 974 482.90	1.91
Iberdrola SA	Count	418 000			EUR	5.79	2 420 220.00	0.93
K&S AG	Count	87 721	103 573	197 252	EUR	40.89	3 586 911.69	1.38
Roth & Rau AG	Count	54 100	54 100		EUR	23.81	1 288 121.00	0.50
RWE AG	Count	46 500	46 500		EUR	56.96	2 648 640.00	1.02
SGL Carbon AG	Count	148 475	28 935	98 700	EUR	22.17	3 291 690.75	1.27
Solarworld AG	Count	167 410	233 800	369 578	EUR	16.95	2 837 599.50	1.09
Suez Environnement SA	Count	323 300	228 100	72 400	EUR	12.445	4 023 468.50	1.55
Terna Energy SA	Count	300 000	300 000		EUR	4.54	1 362 000.00	0.52
Veolia Environnement	Count	326 246	292 546		EUR	21.235	6 927 833.81	2.67
Northumbrian Water Group Plc	Count	1 390 108	1 212 600	925 492	GBP	2.503	4 085 558.34	1.57
Pennon Group Plc	Count	398 304	166 500	182 000	GBP	4.858	2 272 250.80	0.87
PV Crystalox Solar Plc	Count	650 000	650 000		GBP	0.84	641 241.22	0.25
Scottish & Southern Energy Plc	Count	101 300		46 700	GBP	11.45	1 362 208.92	0.52
Severn Trent Plc	Count	401 132	297 000	69 300	GBP	10.99	5 177 424.67	1.99
United Utilities Group Plc	Count	884 210	1 062 800	178 590	GBP	4.993	5 184 445.15	1.99
Weir Group Plc (The)	Count	469 828	302 328	155 000	GBP	4.648	2 564 407.76	0.99
China BlueChemical Ltd-H	Count	1 660 000	1 660 000		HKD	4.1	623 846.23	0.24
China High Speed Transmission Equipment Group Co., Ltd	Count	2 859 000	2 859 000		HKD	15.44	4 046 197.36	1.56
Sinofert Holdings Ltd	Count	1 750 000	1 750 000		HKD	3.89	623 983.73	0.24
Israel Chemicals Ltd	Count	286 000	286 000		ILS	39.01	2 029 109.20	0.78
Ebara Corp.	Count	435 500	435 500		JPY	333	1 069 895.41	0.41
Kurita Water Industries Ltd	Count	128 000	39 600	94 100	JPY	3 120	2 946 276.43	1.13
Renewable Energy Corp. AS	Count	187 289	829 007	814 918	NOK	49.6	1 026 616.40	0.39
Renewable Energy Corp. AS -Rights Exp 13Jul09	Count	64 582	64 582		NOK	22.7	162 013.65	0.06
AGCO Corp.	Count	272 400	272 400	107 235	USD	29.64	5 735 554.59	2.21
Ameron International Corp.	Count	38 400			USD	67.78	1 848 940.37	0.71
Aqua America, Inc.	Count	241 871	145 700	258 700	USD	17.68	3 037 779.00	1.17
Archer-Daniels-Midland Co.	Count	107 390		243 850	USD	27.11	2 068 156.86	0.80
Badger Meter, Inc.	Count	30 300	30 300		USD	42.24	909 194.20	0.35
Canadian Solar, Inc.	Count	157 000	157 000		USD	12.39	1 381 850.55	0.53
CNH Global NV	Count	98 300	98 300		USD	14	977 623.59	0.38
Covanta Holding Corp.	Count	225 400	60 900		USD	16.85	2 698 012.34	1.04
Danaher Corp.	Count	66 564	42 900	35 200	USD	62.61	2 960 555.66	1.14
Deere & Co.	Count	172 500	172 500	95 400	USD	41.35	5 067 044.62	1.95
Donaldson Co., Inc.	Count	27 400	27 400		USD	34.79	677 165.95	0.26
Du Pont (E.I.) de Nemours & Co.	Count	258 646	192 800	178 400	USD	26.06	4 788 178.07	1.84
First Solar, Inc.	Count	54 631	59 528	73 551	USD	158.37	6 146 136.22	2.36
Flowsolve Corp.	Count	72 686	27 100	14 400	USD	71.33	3 683 096.59	1.42
FPL Group, Inc.	Count	28 900		122 600	USD	57.04	1 171 028.53	0.45
GT Solar International, Inc.	Count	275 000	275 000		USD	5.79	1 131 100.97	0.44
Insituform Technologies, Inc. -A-	Count	148 091	60 500		USD	17.2	1 809 452.67	0.70
Intrepid Potash, Inc.	Count	56 300	208 400	152 100	USD	27.84	1 113 442.37	0.43
Itron, Inc.	Count	130 632	57 900	27 000	USD	55.5	5 150 301.75	1.98
ITT Industries, Inc.	Count	50 175	126 000	186 000	USD	44.48	1 585 412.49	0.61
JA Solar Holdings Co., Ltd -ADR-	Count	377 000	377 000		USD	4.77	1 277 467.46	0.49
Kaydon Corp.	Count	68 500			USD	32.31	1 572 235.67	0.60
Layne Christensen Co.	Count	95 336	22 457	47 000	USD	20.16	1 365 329.80	0.53
LDK Solar Co., Ltd -ADR-	Count	168 500	268 500	100 000	USD	11.41	1 365 764.02	0.53
Lindsay Corp.	Count	70 300	56 600	88 500	USD	33.25	1 660 493.16	0.64
MEMC Electronic Materials, Inc.	Count	410 223	410 223		USD	18.04	5 257 105.04	2.02
Monsanto Co.	Count	89 033	19 000	65 900	USD	75.33	4 764 409.59	1.83
Mosaic Co. (The)	Count	81 878	182 456	258 498	USD	45.16	2 626 704.84	1.01
Nalco Holding Co.	Count	458 068	380 367	117 200	USD	17.09	5 561 118.27	2.14
Ormat Technologies, Inc.	Count	29 500			USD	40.71	853 126.11	0.33
Pall Corp.	Count	318 993	133 893	66 900	USD	26.8	6 073 038.89	2.34
Pentair, Inc.	Count	52 500	52 500		USD	25.62	955 495.28	0.37
Potash Corp of Saskatchewan, Inc.	Count	64 552	129 828	171 935	USD	93.81	4 301 787.50	1.65
Roper Industries, Inc.	Count	102 219	18 500	90 500	USD	45.46	3 301 042.95	1.27
Sunpower Corp. -B-	Count	346 442	206 000	70 558	USD	23.72	5 837 613.49	2.25
Suntech Power Holdings Co., Ltd -ADR-	Count	489 433	789 433	300 000	USD	18.1	6 293 060.95	2.42
Terra Industries, Inc.	Count	229 300	138 300		USD	23.9	3 893 068.73	1.50

DWS Invest New Resources

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Trina Solar Ltd -ADR-	Count	194 700	194 700		USD	25.63	3 544 905.59	1.36
Tyco International Ltd	Count	127 481	220 481	93 000	USD	26.19	2 371 761.83	0.91
Valmont Industries, Inc.	Count	24 050		99 100	USD	70.9	1 211 299.21	0.47
Yingli Green Energy Holding Co., Ltd -ADR-	Count	374 438	825 938	451 500	USD	13.66	3 633 462.91	1.40
Securities traded in organized markets							23 329 544.76	8.97
Equities								
Syngenta AG	Count	24 067	20 750	49 871	CHF	256.5	4 047 534.59	1.56
Vestas Wind Systems A/S	Count	90 017	93 300	162 849	DKK	383.5	4 635 752.50	1.77
Sociedad General de Aguas de Barcelona SA -A-	Count	73 637		55 200	EUR	16	1 178 192.00	0.45
Wacker Chemie AG	Count	48 263	73 200	42 437	EUR	83.87	4 047 817.81	1.56
AWG Plc	Count	63 200			GBP	15.78	1 171 258.80	0.45
Halma Plc	Count	1 000 000			GBP	1.988	2 334 188.50	0.90
Yara International ASA	Count	288 524	319 045	282 621	NOK	185.5	5 914 800.56	2.28
Total securities portfolio							248 279 850.47	95.51
Derivatives (Minus signs denote short positions)								
Derivatives on individual securities							3 910 213.72	1.50
Receivables/payables								
Securities options								
Equity options								
Call Q Cells 09/2009 basis 20 EUR	Count	58 200					27 645.00	0.01
Call Q Cells 09/2009 basis 30 EUR	Count	-58 200					-582.00	-0.00
Put Q Cells 09/2009 basis 16 EUR	Count	-58 200					-175 182.00	-0.07
Warrants on securities								
Equity warrants								
Suzlon Energy Ltd 06/12/2017	Count	2 454 000	2 454 000		USD	2.328	4 058 332.72	1.56
Currency derivatives							115 034.67	0.04
Receivables/payables								
Currency futures (short)								
Open positions								
U.S. dollar 34.5 million							115 034.67	0.04
Cash at bank							5 836 301.26	2.26
EUR deposits	EUR						677 213.34	0.25
Deposits in other EU/EEA currencies								
British pound	GBP	168 399					197 773.35	0.08
Danish krone	DKK	5 365 188					720 468.93	0.28
Swedish krona	SEK	22 529 043					2 078 934.73	0.80
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	1 124 643					410 630.48	0.16
Hong Kong dollar	HKD	71 341					6 539.20	0.00
Israeli shekel	ILS	300 152					54 589.01	0.02
Japanese yen	JPY	96 278 691					710 295.57	0.27
Canadian dollar	CAD	1 350 832					829 532.07	0.32
Norwegian krone	NOK	1 360 241					150 324.58	0.06
Swiss franc	CHF	60 832					39 885.22	0.02
Other assets							3 124 532.46	1.20
Dividends receivable							1 081 627.13	0.41
Other assets							2 042 905.33	0.79
Short-term liabilities							-1 354 993.09	-0.53
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-192 916					-137 043.81	-0.05
Other liabilities							-1 217 949.28	-0.48
Net assets of sub-fund							259 910 939.49	100.00

DWS Invest New Resources

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	85.40
Class LD	EUR	85.06
Class NC	EUR	83.28
Class FC	EUR	87.81
Class A2	USD	90.62
Class E2	USD	90.53
Class DS1	GBP	97.77
Number of shares outstanding		
Class LC	Count	1 365 219
Class LD	Count	190 751
Class NC	Count	840 798
Class FC	Count	615 716
Class A2	Count	37 735
Class E2	Count	8 024
Class DS1	Count	880

Exchange rates (indirect quotes)

As of June 30, 2009

Brazilian real	BRL	2.738820	=	EUR	1
Canadian dollar	CAD	1.628427	=	EUR	1
Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Israeli shekel	ILS	5.498403	=	EUR	1
Japanese yen	JPY	135.547363	=	EUR	1
Norwegian krone	NOK	9.048691	=	EUR	1
Swedish krona	SEK	10.836821	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest New Resources

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Equities				Value ('000)	
ABB Ltd -Reg-	Count	311 400	756 156	Futures contracts	
Applied Materials, Inc.	Count	137 000	137 000	Equity index futures	
E.ON AG	Count	220 250	357 764	Contracts sold	
Entergy Corp.	Count	28 757	28 757	(Underlying(s): Dax, DJ Euro Stoxx 50) EUR 61 561	
Exelon Corp.	Count	42 018	42 018	Contracts purchased	
Fortum OYJ	Count	38 450	152 650	(Underlying(s): DJ Euro Stoxx 50) EUR 16 954	
Geberit AG -Reg-	Count		15 875	Currency futures (short)	
General Electric Co.	Count		101 300	Futures contracts to sell currencies	
Linde AG	Count	19 000	40 100	U.S. dollar EUR 82 000	
Meyer Burger Technology AG	Count	6 200	6 200	Currency futures (long)	
Q-Cells AG	Count	29 159	162 660	Futures contracts to purchase currencies	
Siemens AG -Reg-	Count	105 987	105 987	U.S. dollar EUR 81 492	
Skanska AB -B-	Count	170 000	170 000	Securities options	
SKF AB -B-	Count		99 000	Equity options	
Sunpower Corp. -A-	Count		81 600	Call options sold	
Tokuyama Corp.	Count		196 000	(Underlying(s): Lindsay, Monsanto, Mosaïque, Potash, SGL Carbon, Valmont, Yara) EUR 1 011	
Tyco International Ltd.	Count		139 881	Put options sold	
Vestas Wind Systems A/S	Count	28 500	28 500	(Underlying(s): K+S, Solarworld, Vestas Wind System) EUR 235	
				Call options sold	
				(Underlying(s): Syngenta) EUR 284	
				Put options sold	
				(Underlying(s): K+S) EUR 41	

DWS Invest Responsibility

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							35 566 958.45	83.92
Equities								
Canadian Oil Sands Trust	Count	14 400	4 700	3 800	CAD	28.15	248 927.42	0.59
Nexen, Inc.	Count	35 300	21 900	24 100	CAD	25.23	546 919.99	1.29
Petro-Canada	Count	13 700	4 400	9 500	CAD	45.34	381 446.75	0.90
Suncor Energy, Inc.	Count	9 000	6 500	12 600	CAD	35.74	197 528.11	0.47
Credit Suisse Group AG -Reg-	Count	9 800	2 500	4 000	CHF	49.72	319 476.15	0.75
Nestle SA -Reg-	Count	23 600	7 800	4 900	CHF	40.96	633 801.40	1.50
Novartis AG -Reg-	Count	27 500	19 000	1 500	CHF	44.32	799 123.11	1.89
UBS AG -Reg-	Count	56 300	71 000	28 200	CHF	13.53	499 444.73	1.18
Zurich Financial Services AG -Reg-	Count	3 500	1 400	1 900	CHF	193.1	443 130.42	1.05
Allianz SE -Reg-	Count	6 800	2 800	1 000	EUR	66	448 800.00	1.06
Andritz AG	Count	18 000	6 300	9 000	EUR	30	540 000.00	1.27
ArcelorMittal	Count	10 600	14 000	3 400	EUR	24.1	255 460.00	0.60
AXA SA	Count	18 200	7 100	7 700	EUR	13.645	248 339.00	0.59
Banca Intesa SpA	Count	95 900	42 300	49 900	EUR	2.3	220 570.00	0.52
BASF AG	Count	7 000	1 900	14 700	EUR	29.03	203 210.00	0.48
Bayer AG	Count	9 750	5 400	3 750	EUR	38.89	379 177.50	0.89
Crucell NV	Count	45 500	48 000	2 500	EUR	17.23	783 965.00	1.85
Deutsche Lufthansa AG -Reg-	Count	41 800	56 500	14 700	EUR	8.94	373 692.00	0.88
Deutsche Telekom AG -Reg-	Count	85 000	32 300	15 000	EUR	8.41	714 850.00	1.69
E.ON AG	Count	38 200	27 200	6 300	EUR	25.78	984 796.00	2.32
Gaz de France SA	Count	24 100	10 500	3 400	EUR	26.905	648 410.50	1.53
Hellenic Telecommunications Organization SA	Count	32 500	9 500	8 500	EUR	10.89	353 925.00	0.84
Hochtief AG	Count	5 000	600	2 800	EUR	36.32	181 600.00	0.43
Iberdrola SA	Count	15 000	15 000		EUR	5.61	84 150.00	0.20
Iberdrola SA	Count	127 300	63 900	22 700	EUR	5.79	737 067.00	1.74
K&S AG	Count	8 600	9 500	900	EUR	40.89	351 654.00	0.83
Koninklijke Philips Electronics NV	Count	24 600	7 700	11 200	EUR	13.26	326 196.00	0.77
Muenchener Rueckversicherungs AG -Reg-	Count	5 400	1 700	800	EUR	96.85	522 990.00	1.23
Nokia OYJ	Count	24 100	6 500	4 900	EUR	10.6	255 460.00	0.60
Royal Dutch Shell Plc -A-	Count	28 100	39 000	10 900	EUR	18.1	508 610.00	1.20
Sanofi-Aventis SA	Count	15 500	3 900	1 900	EUR	42.22	654 410.00	1.54
Total SA	Count	17 300	4 500	5 200	EUR	39.035	675 305.50	1.59
UBS AG London	Count	5 400		500	EUR	47.69	257 526.00	0.61
Unilever NV	Count	50 500	24 300	13 500	EUR	17.27	872 135.00	2.06
Vivendi Universal SA	Count	56 100	40 900	12 900	EUR	17.18	963 798.00	2.27
Wolters Kluwer NV	Count	59 300	73 400	14 100	EUR	12.485	740 360.50	1.75
AstraZeneca Plc	Count	13 200	15 500	2 300	GBP	26.92	417 328.25	0.98
BG Group Plc	Count	49 900	21 200	24 600	GBP	10.31	604 210.13	1.43
Centrica Plc	Count	217 000	75 200	53 000	GBP	2.26	575 966.15	1.36
GlaxoSmithKline Plc	Count	50 000	36 100	8 600	GBP	10.77	632 432.96	1.49
Morrison WM Supermarkets	Count	180 200	73 100	54 800	GBP	2.37	501 570.43	1.18
Pearson Plc	Count	34 500	8 000	17 900	GBP	6.095	246 957.15	0.58
Scottish & Southern Energy Plc	Count	23 600	5 500	3 400	GBP	11.45	317 355.69	0.75
Vodafone Group Plc	Count	297 000	350 000	53 000	GBP	1.175	409 848.27	0.97
WPP Plc	Count	33 100	9 200	15 100	GBP	4.07	158 216.29	0.37
CLP Holdings Ltd	Count	70 000	23 000	16 000	HKD	51.45	330 117.87	0.78
Canon, Inc.	Count	14 600	5 500	4 900	JPY	3 160	340 368.12	0.80
Central Japan Railway Co.	Count	70	10	40	JPY	593 000	306 239.83	0.72
Denso Corp.	Count	12 200	16 800	4 600	JPY	2 480	223 213.50	0.53
Komatsu Ltd	Count	19 300	28 300	9 000	JPY	1 492	212 439.40	0.50
Mitsubishi Estate Co., Ltd	Count	14 700	4 600	4 900	JPY	1 611	174 711.63	0.41
NTT DoCoMo, Inc.	Count	380	100	195	JPY	141 200	395 846.88	0.93
Statoil ASA	Count	40 700	17 100	16 900	NOK	128.7	578 878.22	1.37
Svenska Cellulosa AB	Count	90 300	39 500	34 700	SEK	82	683 281.57	1.61
TeliaSonera AB	Count	143 000	17 000	45 800	SEK	40.6	535 747.53	1.26
AT&T, Inc.	Count	22 700	14 000	3 300	USD	25.05	403 946.37	0.95
Barrick Gold Corp.	Count	23 300	29 200	5 900	USD	34.27	567 231.24	1.34
Bristol-Myers Squibb Co.	Count	24 700	26 000	1 300	USD	20.44	358 647.63	0.85
Citigroup, Inc.	Count	66 300	158 300	92 000	USD	3.02	142 236.35	0.34
Du Pont (E.I.) de Nemours & Co.	Count	17 000	8 600	15 900	USD	26.06	314 712.11	0.74
Eaton Corp.	Count	7 200	2 600	2 200	USD	45.1	230 674.27	0.54
Eli Lilly & Co.	Count	15 500	4 500	1 900	USD	34.98	385 160.40	0.91
EnCana Corp.	Count	8 800	12 000	3 200	USD	50.21	313 879.55	0.74
General Mills, Inc.	Count	11 800	13 500	1 700	USD	56	469 418.45	1.11
Intel Corp.	Count	73 400	30 300	15 400	USD	16.53	861 904.27	2.03
International Business Machines Corp.	Count	6 000	1 000	1 800	USD	105.17	448 263.36	1.06
Itron, Inc.	Count	9 000	10 000	1 000	USD	55.5	354 834.32	0.84
JP Morgan Chase & Co.	Count	8 850	1 600	2 650	USD	34.64	217 776.63	0.51
Kraft Foods, Inc. -A-	Count	30 800	37 500	6 700	USD	25.43	556 400.09	1.31
Merck & Co., Inc.	Count	18 000	18 000		USD	27.87	356 368.73	0.84
Morgan Stanley	Count	13 800	17 500	3 700	USD	28.69	281 254.68	0.66
Newmont Mining Corp.	Count	19 200	5 500	4 300	USD	41.76	569 576.20	1.34
Noble Corp.	Count	20 200	28 000	7 800	USD	31.41	450 722.69	1.06
Praxair, Inc.	Count	5 500	700	1 600	USD	72.14	281 857.08	0.67
Safeway, Inc.	Count	36 000	41 800	5 800	USD	20.47	523 492.50	1.24
Schlumberger Ltd	Count	10 200	3 500	4 000	USD	54.78	396 928.53	0.94
State Street Corp.	Count	10 000	15 000	5 000	USD	47.61	338 211.45	0.80

DWS Invest Responsibility

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Symantec Corp.	Count	72 500	94 000	21 500	USD	15.86	816 829.30	1.93
Transocean Ltd.	Count	5 600	1 850	1 650	USD	76.35	303 729.65	0.72
Verisign, Inc.	Count	16 600	6 400	5 100	USD	18.6	219 336.63	0.52
Zimmer Holdings, Inc.	Count	13 300	8 900	4 600	USD	42.61	402 581.02	0.95
Securities traded in organized markets							2 517 682.03	5.94
Equities								
Sociedad General de Aguas de Barcelona SA -A-	Count	10 000		17 000	EUR	16	160 000.00	0.37
Royal Dutch Shell Plc -A-	Count	17 330	4 800	18 970	GBP	15.37	312 824.84	0.74
Xstrata Plc	Count	49 000	43 000	41 000	GBP	6.839	393 537.14	0.93
Cermaq ASA	Count	88 300	57 400	26 700	NOK	49.9	486 940.05	1.15
PAN Fish ASA	Count	810 000	285 700	250 000	NOK	4.43	396 554.60	0.93
StepStone ASA	Count	664 000	457 200	36 000	NOK	6.7	491 651.23	1.16
Swedish Match AB	Count	23 800	32 000	8 200	SEK	125.75	276 174.17	0.65
Total securities portfolio							38 084 640.48	89.86
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							266 754.42	0.63
Receivables/payables								
Securities options								
Equity options								
Call Citigroup 09/2009 basis 3 EUR	Count	170 000					28 379.64	0.07
Warrants on securities								
Equity warrants								
Bosch Ltd 04/10/2012	Count	5 000			USD	67.112	238 374.78	0.56
Equity index derivatives							453 549.19	1.07
Receivables/payables								
Equity index futures								
DJ EURO STOXX 50 Index Futures 09/2009 2 348 EUR	Count	-100		100			-80 000.00	-0.19
DJ EURO STOXX 50 Index Futures 12/2011 59.85 EUR	Count	300	400	100			454 533.10	1.07
DJ EURO STOXX 50 Index Futures 12/2012 72.69 EUR	Count	210	210				40 050.00	0.10
DJ EURO STOXX 50 Index Futures 12/2014 77.52 EUR	Count	240	240				33 111.20	0.08
NIKKEI 225 Futures 09/2009 9 945.93 USD	Count	30	30				5 854.89	0.01
Currency derivatives							190 152.62	0.45
Receivables/payables								
Currency futures (short)								
Closed positions								
Japanese yen 100 million							233 959.99	0.55
U.S. dollar 6.5 million							-43 807.37	-0.10
Cash at bank							3 867 663.65	9.13
Deposits in other EU/EEA currencies								
British pound	GBP	421 225					494 701.68	1.17
Swedish krona	SEK	4 398 866					405 918.45	0.96
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	2 366 837					216 947.20	0.51
Japanese yen	JPY	75 217 939					554 919.98	1.31
Canadian dollar	CAD	471 751					289 697.39	0.68
Norwegian krone	NOK	1 407 680					155 567.23	0.37
Swiss franc	CHF	465 401					305 146.30	0.72
Singapore dollar	SGD	254 875					125 083.15	0.30
U.S. dollar	USD	1 857 716					1 319 682.27	3.11
Other assets							252 109.49	0.59
Dividends receivable							88 250.87	0.21
Other assets							163 858.62	0.38
Short-term liabilities							-732 108.94	-1.73
EUR loans	EUR						-448 712.59	-1.06
Other liabilities							-283 396.35	-0.67
Net assets of sub-fund							42 382 760.91	100.00

DWS Invest Responsibility

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	72.50
Class LD	EUR	71.27
Class NC	EUR	68.78
Class FC	EUR	78.18
Number of shares outstanding		
Class LC	Count	84 735
Class LD	Count	38 172
Class NC	Count	15 776
Class FC	Count	414 879

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	= EUR	1
Swiss franc	CHF	1.525172	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Responsibility

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Equities			
Aegon NV	Count		20 600
Air Products & Chemicals, Inc.	Count	700	6 800
ASML Holding NV	Count		20 000
Bank of America Corp.	Count	23 500	23 500
BNP Paribas	Count		3 600
Deutsche Bank AG -Reg-	Count		7 300
Enel SpA	Count		24 500
Hess Corp.	Count	6 000	6 000
Holmen AB -B-	Count		15 000
ING Groep NV	Count		27 700
Interseroh AG zur Verwertung von Sekundaerrohstoffen	Count		4 100
KBC Groep NV	Count		5 000
Landi Renzo SpA	Count		90 000
MTR Corp.	Count	165 000	300 000
Noble Corp.	Count		22 100
Roth & Rau AG	Count	1 108	6 000
Seagate Technology	Count		45 000
Standard Chartered Plc	Count		18 900
Telenor ASA	Count		42 300
Xstrata Plc -Rights Exp 17Mar09	Count	50 000	50 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Equity index futures		
Contracts sold (Underlying(s): DJ Euro Stoxx 50)	EUR	1 606
Contracts purchased (Underlying(s): DJ Stoxx 600 Basic Ressources, DJ Stoxx 50, Hang Seng China, Nikkei 225, S&P 500 Emini)	EUR	14 814
Currency futures (short)		
Futures contracts to sell currencies		
British pound	EUR	2 026
Japanese yen	EUR	884
U.S. dollar	EUR	2 316
Currency futures (long)		
Futures contracts to purchase currencies		
British pound	EUR	2 012
Japanese yen	EUR	763
U.S. dollar	EUR	2 191

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Option contracts		
Securities options		
Equity options		
Call options purchased (Underlying(s): Kinross Gold, Oil Svc Holdrs, Select Sector)	EUR	897
Call options sold (Underlying(s): Oil Svc Holdrs)	EUR	149
Options on equity indices		
Put options purchased (Underlying(s): DJ Euro Stoxx 50)	EUR	40
Call options purchased (Underlying(s): Dax, DJ Euro Stoxx)	EUR	432

DWS Invest Sovereigns Plus

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						36 005 215.35	93.35
Interest-bearing securities							
8.00 % Belgium Government Bond 1992/2012	EUR	3 600 000	3 600 000		% 118.24	4 256 640.00	11.04
4.00 % France Government Bond OAT 2003/2013	EUR	8 500 000	9 900 000	1 400 000	% 105.845	8 996 825.00	23.33
8.50 % Government of France 1987/2012	EUR	5 900 000	5 900 000		% 120.845	7 129 855.00	18.49
7.50 % Hellenic Republic Government Bond 1998/2013	EUR	500 000	500 000		% 114.995	574 975.00	1.49
6.50 % Hellenic Republic Government Bond 1999/2014	EUR	1 300 000	1 300 000		% 112.58	1 463 540.00	3.79
3.75 % Luxembourg Government Bond 2008/2013	EUR	3 300 000	3 800 000	500 000	% 103.225	3 406 425.00	8.83
5.45 % Portugal Obrigaçoes do Tesouro OT 1998/2013	EUR	3 900 000	6 000 000	2 100 000	% 109.895	4 285 905.00	11.11
6.15 % Spain Government Bond 1997/2013	EUR	5 200 000	5 200 000		% 112.56	5 853 120.00	15.17
7.00 % Ginnie Mae I pool 1999/2029	USD	13 788		340	% 109.057	10 681.74	0.03
7.00 % Ginnie Mae I pool 1999/2029	USD	16 596		187	% 109.057	12 857.24	0.03
7.00 % Ginnie Mae I pool 1999/2029	USD	18 576		7 298	% 109.057	14 391.37	0.04
Total securities portfolio						36 005 215.35	93.35
Derivatives							
(Minus signs denote short positions)							
Interest rate derivatives						-132 485.36	-0.35
Receivables/payables							
Interest rate futures							
Australia Treasury Bonds 10 year Futures 09/2009 103.42 AUD	Count	34	34			6 744.06	0.02
Australia Treasury Bonds 3 year Futures 09/2009 103.91 AUD	Count	-20		20		5 537.38	0.01
Canada Government Notes 10 year Futures 09/2009 121.75 CAD	Count	2	5	3		-1 277.31	-0.00
Germany Federal Republic Notes 10 year Futures 09/2009 119.02 EUR	Count	-18		18		-33 300.00	-0.09
Germany Federal Republic Bonds 2 year Futures 09/2009 107.86 EUR	Count	66	66			-191.40	-0.00
Japan Government Notes 10 year Futures 09/2009 135.74 JPY	Count	-5		5		-89 636.57	-0.24
UK Treasury Notes Futures 09/2009 117.87 GBP	Count	12	16	4		422.80	0.00
US Treasury Notes 10 year Futures 09/2009 116.9 USD	Count	42	42			-28 772.08	-0.07
US Treasury Notes 2 year Futures 09/2009 108.38 USD	Count	-15	7	22		7 987.76	0.02
Currency derivatives						6 818.65	0.02
Receivables/payables							
Currency futures (short)							
Open positions							
British pound 0.6 million						-8 431.01	-0.02
U.S. dollar 5.5 million						52 668.89	0.14
Currency futures (long)							
Open positions							
Australian dollar 2.4 million						13 074.90	0.03
Japanese yen 226 million						9 987.86	0.03
Canadian dollar 1.6 million						-56 216.31	-0.15
New Zealand dollar 0.7 million						11 314.44	0.03
Norwegian krone 0.7 million						993.80	0.00
Swedish krona 9.6 million						-1 134.57	-0.00
Swiss franc 3.6 million						-15 439.35	-0.04
Cash at bank						1 196 802.70	3.11
EUR deposits	EUR					916 516.11	2.38
Deposits in non-EU/EEA currencies							
Icelandic krona	ISK	62 177				346.00	0.00
Japanese yen	JPY	9 600 000				70 823.96	0.18
Canadian dollar	CAD	1 780				1 093.08	0.00
New Romanian leu	RON	4				0.89	0.00
South African rand	ZAR	158 028				14 555.77	0.04
U.S. dollar	USD	272 343				193 466.89	0.51
Other assets						1 611 756.65	4.18
Interest receivable						1 049 177.84	2.72
Other assets						562 578.81	1.46
Short-term liabilities						-117 252.25	-0.31
Loans in other EU/EEA currencies							
British pound	GBP	-10 560				-12 402.03	-0.03

DWS Invest Sovereigns Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Loans in non-EU/EEA currencies							
Egyptian pound	EGP	-1				-0.13	-0.00
Australian dollar	AUD	-4 169				-2 398.98	-0.00
Other liabilities						-102 451.11	-0.28
Net assets of sub-fund						38 570 855.74	100.00

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	114.02
Class LD	EUR	97.25
Class NC	EUR	110.71
Class FC	EUR	117.73
Class A1	USD	114.58
Class A2	USD	121.38
Class E2	USD	113.16
Number of shares outstanding		
Class LC	Count	14 717
Class LD	Count	858
Class NC	Count	243 956
Class FC	Count	52 557
Class A1	Count	29 314
Class A2	Count	14 156
Class E2	Count	81

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Egyptian pound	EGP	7.873966	= EUR	1
British pound	GBP	0.851474	= EUR	1
Icelandic krona	ISK	179.706889	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
New Romanian leu	RON	4.207472	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

DWS Invest Sovereigns Plus

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Interest-bearing securities							
5.75 % GE Capital Australia Funding Pty Ltd (MTN) 2005/2010	AUD		500 000	4.75 % France Government Bond OAT 2002/2012	EUR	2 300 000	5 800 000
3.80 % Austria Government Bond (MTN) 2003/2013	EUR		1 000 000	5.25 % Groupe Danone (MTN) 2008/2011	EUR		500 000
5.00 % Belgium Government Bond 2002/2012	EUR	2 750 000	2 750 000	4.60 % Hellenic Republic Government Bond 2003/2013	EUR	1 300 000	1 300 000
4.25 % Belgium Government Bond 2003/2013	EUR	3 400 000	4 400 000	4.00 % Hellenic Republic Government Bond 2008/2013	EUR	1 400 000	1 400 000
4.00 % Bundesobligation 2007/2012	EUR	200 000	200 000	4.75 % Italy Buoni Poliennali Del Tesoro 2002/2013	EUR	2 100 000	2 100 000
3.50 % Bundesobligation 2008/2013	EUR	4 300 000	4 800 000	4.25 % Italy Buoni Poliennali Del Tesoro 2008/2013	EUR	2 700 000	2 700 000
4.50 % Bundesrepublik Deutschland 2003/2013	EUR	7 400 000	7 400 000	5.75 % Kraft Foods, Inc. 2008/2012	EUR		500 000
3.50 % Bundesrepublik Deutschland 2004/2009	EUR		1 000 000	6.625 % Pemex Project Funding Master Trust 2003/2010	EUR		500 000
3.25 % Bundesrepublik Deutschland 2005/2015	EUR		1 000 000	4.185 % Rhodia SA 2006/2013 *	EUR		500 000
3.50 % Bundesrepublik Deutschland 2005/2016	EUR		2 000 000	3.90 % Spain Government Bond 2007/2012	EUR	4 600 000	4 600 000
4.00 % Bundesrepublik Deutschland 2005/2037	EUR		1 000 000	2.16 % Swedbank AB (MTN) 2008/2011 *	EUR		500 000
3.75 % Bundesrepublik Deutschland 2006/2017	EUR		4 000 000	5.50 % VV Credit, Inc. (MTN) 2008/2010	EUR		500 000
5.25 % Caterpillar International Finance Ltd (MTN) 2008/2011	EUR		500 000	7.75 % BRD-Groupe Societe Generale 2006/2011	RON		2 030 000
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR		500 000	0.681 % Canadian Imperial Bank of Commerce (MTN) 2004/2009 *	USD		500 000
4.50 % Deutsche Bank AG (MTN) 2008/2011	EUR		500 000	8.50 % Deutsche Telekom International Finance BV 2000/2010	USD		200 000
5.00 % Deutsche Bundesrepublik 2002/2012	EUR	5 250 000	5 750 000	Securities traded in organized markets			
5.75 % Export-Import Bank of Korea (MTN) 2008/2013	EUR		600 000	Interest-bearing securities			
5.00 % France Government Bond OAT 2002/2012	EUR	1 400 000	3 400 000	4.50 % United States Treasury Note/Bond 2006/2036	USD		500 000
				Other investment fund units			
				Other, in-group fund units			
				DWS Euro-Corp High Yield (1.100%)	Units		20 000

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Futures contracts	
Interest rate futures	
Contracts sold (Underlying(s): Australia Treasury Bond 3-Year, Canada Government Bond 10-Year, Japan Government Bond 10-Year, Euro Bond)	EUR 23 770
Contracts purchased (Underlying(s): Australia Treasury Bond 3-Year, Australia Treasury Bond 10-Year, Canada Government Bond 10-Year, Japan Government Bond 10-Year, Euro Bond, US Treasury Note 2-Year, US Treasury Note 10-Year, UK Long Gilt)	EUR 47 933
Currency futures (short)	
Futures contracts to sell currencies	
Australian dollar	EUR 2 625
British pound	EUR 6 518
Japanese yen	EUR 20 562
Canadian dollar	EUR 2 470
Mexican peso	EUR 2 180
New Zealand dollar	EUR 555
Norwegian krone	EUR 674
Swedish krona	EUR 1 940
Swiss franc	EUR 4 460
U.S. dollar	EUR 18 043

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
Currency futures (long)	
Futures contracts to purchase currencies	
Australian dollar	EUR 2 539
British pound	EUR 4 786
Japanese yen	EUR 11 423
Canadian dollar	EUR 2 421
Mexican peso	EUR 1 090
New Zealand dollar	EUR 529
Norwegian krone	EUR 666
Swedish krona	EUR 1 930
Swiss franc	EUR 4 492
U.S. dollar	EUR 52 312

DWS Invest StepIn Akkumula

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							9 351 063.87	69.36
Interest-bearing securities								
3.00 % Bundesschatzanweisungen 2008/2010	EUR	2 498 000	2 498 000		%	101.553	2 536 781.45	18.82
0.00 % Dutch Treasury Certificate 2009/2010	EUR	2 263 000	2 263 000		%	99.435	2 250 214.05	16.69
0.00 % France Treasury Bill BTF 2009/2010	EUR	1 926 000	2 076 000	150 000	%	99.45	1 915 397.37	14.21
0.00 % Italy Buoni Ordinari del Tesoro BOT 2009/2010	EUR	2 666 000	2 666 000		%	99.35	2 648 671.00	19.64
Other investment fund units							2 871 262.95	21.30
Other, in-group fund units								
DWS Akkumula (1.450%)	Units	1 705	1 705		EUR	475.59	810 880.95	6.02
DWS Institutional - Money Plus (0.160%)	Units	150	155	5	EUR	13 735.88	2 060 382.00	15.28
Total securities portfolio							12 222 326.82	90.66
Cash at bank								
EUR deposits	EUR						1 934 714.62	14.35
Other assets							654 976.28	4.86
Interest receivable							15 021.70	0.11
Other assets							639 954.58	4.75
Short-term liabilities							-1 330 130.54	-9.87
Other liabilities							-1 330 130.54	-9.87
Net assets of sub-fund							13 481 887.18	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency		
Net asset value per share								
Class LC	EUR						99.92	
Class BC	EUR						99.75	
Number of shares outstanding								
Class LC	Count						103 611	
Class BC	Count						31 370	

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities			
Interest-bearing securities			
0.00 % Dutch Treasury Certificate 2009/2009	EUR	300 000	300 000
Other investment fund units			
Other, in-group fund units			
DWS Institutional - Money Plus (d) (0.160%)	Units	273	273

DWS Invest Top 50 Asia

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							239 661 422.41	86.35
Equities								
Rio Tinto Ltd	Count	160 000		15 000	AUD	52.2	4 805 502.97	1.73
Woodside Petroleum Ltd	Count	390 000	290 000	8 000	AUD	43.21	9 696 103.39	3.49
BHP Billiton Plc	Count	140 000		145 000	GBP	13.94	2 292 026.31	0.83
Cathay Pacific Airways Ltd	Count	3 334 000	1 200 000	1 000 000	HKD	10.64	3 251 567.95	1.17
Cheung Kong Holdings Ltd	Count	600 000	50 000	400 000	HKD	88.9	4 889 209.22	1.76
China Life Insurance Co., Ltd -H-	Count	3 790 000		942 000	HKD	28.7	9 970 265.35	3.59
China Mobile (Hong Kong) Ltd	Count	2 000 000	500 000	210 000	HKD	77.6	14 225 820.59	5.13
China Railway Construction Corp. -H-	Count	6 440 000	2 000 000	1 160 000	HKD	11.92	7 036 354.85	2.54
China Shenhua Energy Co., Ltd -H-	Count	3 280 000	5 270 000	1 990 000	HKD	28.35	8 523 393.07	3.07
CNOOC Ltd	Count	12 000 000	8 000 000	4 930 000	HKD	9.61	10 570 371.33	3.81
Cosco Pacific Ltd	Count	5 652 000	1 500 000	330 000	HKD	8.7	4 507 201.94	1.63
HSBC Holdings Plc	Count	950 000	1 400 000	450 000	HKD	65.65	5 716 680.84	2.06
Industrial & Commercial Bank of China -H-	Count	25 000 000	15 000 000	13 546 000	HKD	5.41	12 397 179.35	4.47
Shanghai Electric Group Corp. -H-	Count	20 640 000		5 000 000	HKD	3.35	6 337 823.06	2.28
Sun Hung Kai Properties Ltd	Count	430 000		518 000	HKD	97.1	3 827 130.72	1.38
Telekomunikasi Indonesia Tbk PT	Count	11 446 000		2 000 000	IDR	7 500	5 974 282.18	2.15
Bharti Televentures	Count	260 000		405 000	INR	807	3 111 402.19	1.12
DLF Ltd	Count	537 049	537 049		INR	312.8	2 491 092.92	0.90
Housing Development Finance Corp.	Count	93 000		50 000	INR	2 355	3 247 754.03	1.17
Infosys Technologies Ltd	Count	180 000		90 000	INR	1 777.65	4 744 910.58	1.71
ITC Ltd	Count	1 930 000			INR	191.8	5 489 277.45	1.98
Larsen & Toubro Ltd	Count	260 000		80 000	INR	1 570.35	6 054 511.06	2.18
Reliance Industries Ltd	Count	330 000	250 000	90 000	INR	2 029	9 928 994.20	3.59
Bridgestone Corp.	Count	180 000	120 000	96 000	JPY	1 515	2 011 842.91	0.72
Canon, Inc.	Count	120 000		127 000	JPY	3 160	2 797 546.13	1.01
Fanuc Ltd	Count	60 000		49 000	JPY	7 760	3 434 961.71	1.24
Komatsu Ltd	Count	235 000	45 000		JPY	1 492	2 586 697.33	0.93
Mitsubishi Corp.	Count	150 000		254 000	JPY	1 788	1 978 644.18	0.71
Mitsubishi Estate Co., Ltd	Count	225 000			JPY	1 611	2 674 157.53	0.96
Mitsubishi UFJ Financial Group, Inc.	Count	300 000		1 172 000	JPY	598	1 323 522.62	0.48
Nintendo Co., Ltd	Count	19 000			JPY	26 630	3 732 791.18	1.34
Nomura Holdings, Inc.	Count	200 000		159 000	JPY	814	1 201 056.20	0.43
Seven & I Holdings Co., Ltd	Count	150 000		23 400	JPY	2 270	2 512 037.08	0.91
Shin-Etsu Chemical Co., Ltd	Count	60 000		103 000	JPY	4 480	1 983 070.68	0.71
Takeda Pharmaceutical Co., Ltd	Count	86 000			JPY	3 760	2 385 586.81	0.86
Tokyo Electron Ltd	Count	60 000		31 000	JPY	4 670	2 067 174.12	0.74
Toyota Motor Corp.	Count	100 000		152 000	JPY	3 670	2 707 540.69	0.98
POSCO	Count	12 000	12 000		KRW	423 500	2 833 820.86	1.02
Samsung Electronics Co., Ltd	Count	47 000	45 000		KRW	592 000	15 515 197.07	5.59
CapitaLand Ltd	Count	2 400 000		450 000	SGD	3.71	4 369 751.03	1.57
City Developments Ltd	Count	1 200 000		220 000	SGD	8.58	5 052 892.71	1.82
DBS Group Holdings Ltd	Count	1 200 000	1 600 000	400 000	SGD	11.8	6 949 199.76	2.50
SembCorp Marine Ltd	Count	11 762 400		1 000 000	SGD	2.69	15 528 151.74	5.59
Singapore Airlines Ltd	Count	597 670	150 000		SGD	13.3	3 901 078.06	1.41
Asustek Computer, Inc. -GDR Reg-	Count	656 259			USD	6.491	3 025 846.46	1.09
Securities traded in organized markets							32 921 098.05	11.86
Equities								
Hong Kong Exchanges & Clearing Ltd	Count	525 000	200 000	168 000	HKD	120.8	5 813 154.27	2.09
Hindalco Industries Ltd -GDR Reg-	Count	1 824 000			USD	1.81	2 345 390.27	0.85
HON HAI Precision Industry Co., Ltd -GDR Reg-	Count	2 343 700	705 700		USD	6.15	10 239 228.87	3.68
POSCO -ADR-	Count	30 000			USD	83	1 768 843.72	0.64
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	1 878 083	230 000		USD	9.56	12 754 480.92	4.60
Total securities portfolio							272 582 520.46	98.21
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							1 882 474.14	0.68
Receivables/payables								
Equity warrants								
Wistron Corp. 27/09/2017	Count	1 595 322			USD	1.661	1 882 474.14	0.68
Currency derivatives							596 921.85	0.22
Receivables/payables								
Currency futures (short)								
Open positions								
Japanese yen 3 500 million							596 921.85	0.22

DWS Invest Top 50 Asia

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash at bank							4 197 086.66	1.51
EUR deposits	EUR						64 289.62	0.02
Deposits in other EU/EEA currencies								
British pound	GBP	411					483.00	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	79 804					45 916.75	0.02
Indian rupee	INR	15 300 962					226 896.61	0.08
Singapore dollar	SGD	7 449					3 655.68	0.00
South Korean won	KRW	6 914 835 219					3 855 845.00	1.39
Other assets							6 816 279.91	2.46
Dividends receivable							836 754.02	0.31
Other assets							5 979 525.89	2.15
Short-term liabilities							-8 523 152.90	-3.08
Loans in non-EU/EEA currencies								
Hong Kong dollar	HKD	-10 834 758					-993 127.09	-0.36
Japanese yen	JPY	-1 505 910					-11 109.85	-0.00
U.S. dollar	USD	-3 973 909					-2 822 981.17	-1.02
Other liabilities								
Net assets of sub-fund							277 552 130.12	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						130.88	
Class LD	EUR						127.20	
Class NC	EUR						124.57	
Class FC	EUR						139.46	
Class A2	USD						89.85	
Class E2	USD						91.14	
Class DS1	GBP						112.61	
Number of shares outstanding								
Class LC	Count						756 434	
Class LD	Count						232 053	
Class NC	Count						861 843	
Class FC	Count						287 565	
Class A2	Count						19 349	
Class E2	Count						3 482	
Class DS1	Count						880	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hong Kong dollar	HKD	10.909740	= EUR	1
Indonesian rupiah	IDR	14 369.090303	= EUR	1
Indian rupee	INR	67.435834	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
South Korean won	KRW	1 793.338486	= EUR	1
Singapore dollar	SGD	2.037645	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Top 50 Asia

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)		
Listed securities				Warrants	Additions	Disposals
Equities				Warrants on securities		
CapitaLand Ltd -Rights Exp 12Mar09	Count	1 425 000	1 425 000			
Ibiden Co., Ltd	Count		33 000			
National Thermal Power Corp., Ltd	Count		570 000			
Rio Tinto Ltd -Rights Exp 01Jul9	Count	84 000	84 000			
Securities traded in organized markets				Equity warrants		
Equities				Deutsche Bank AG -Reg- 04/01/2009		
China Construction Bank -H-	Count		6 000 000	Count		237 049
				ITC Ltd 06/01/2011		
				Count		1 211 000
				Value ('000)		
				Futures contracts		
				Equity index futures		
				Contracts sold		
				(Underlying(s): Hang Seng)		
				EUR		65 700
				Contracts purchased		
				(Underlying(s): Kopsi 200)		
				EUR		19 946
				Currency futures (short)		
				Futures contracts to sell currencies		
				Hong Kong dollar		
				EUR		21 558
				Japanese yen		
				EUR		28 043
				U.S. dollar		
				EUR		1 912
				Currency futures (long)		
				Futures contracts to purchase currencies		
				Australian dollar		
				EUR		1 633
				Hong Kong dollar		
				EUR		65 946
				Singapore dollar		
				EUR		258

DWS Invest Top 50 Asia 130/30

Investment portfolio – April 17, 2009 (liquidation date)

Description	Currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Total securities portfolio							0.00	0.00
Cash, money market instruments and money market funds							125 000.00	4.23
DZ Bank AG EUR 0.8% 21/04/2009							125 000.00	4.23
Cash at bank							1 606 496.83	54.38
EUR deposits							353 981.05	11.98
Deposits in other EU/EEA currencies								
British pound							16 512.24	0.56
Deposits in non-EU/EEA currencies								
Australian dollar							794.80	0.03
Hong Kong dollar							7 180 381	24.02
Japanese yen							4 350.80	0.15
South Korean won							850.66	0.03
New Taiwan dollar							66 766.40	2.26
U.S. dollar							453 487.28	15.35
Other assets							1 293 219.15	43.78
Dividends receivable							5 794.40	0.20
Interest receivable							16.71	0.00
Other assets							1 287 408.04	43.58
Short-term liabilities							-70 364.65	-2.39
Loans in non-EU/EEA currencies								
Indonesian rupiah							-70 364.65	-2.39
Net assets of sub-fund							2 954 351.33	100.00
Net asset value per share and number of shares outstanding		Count/ currency				Net asset value per share in the respective currency		
Net asset value per share								
Class LC							61.32	
Class NC							60.45	
Class FC							62.39	
Class A2							46.61	
Class E2							47.18	
Number of shares outstanding								
Class LC							16 834	
Class NC							9 601	
Class FC							7 489	
Class A2							9 620	
Class E2							9 029	

Exchange rates (indirect quotes)

As of April 17, 2009

Australian dollar	AUD	1.808966	= EUR	1
British pound	GBP	0.879557	= EUR	1
Hong Kong dollar	HKD	10.116724	= EUR	1
Indonesian rupiah	IDR	13 973.772906	= EUR	1
Japanese yen	JPY	129.399356	= EUR	1
South Korean won	KRW	1 738.400006	= EUR	1
New Taiwan dollar	TWD	44.135193	= EUR	1
U.S. dollar	USD	1.305350	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
 All assets Last available quotes or market rates as of April 17, 2009

DWS Invest Top 50 Asia 130/30

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				Securities traded in organized markets			
Equities				Equities			
BHP Billiton Plc	Count		2 000	Mitsubishi Estate Co., Ltd	Count		2 000
Bridgestone Corp.	Count		3 000	Mitsubishi UFJ Financial Group, Inc.	Count		20 000
Canon, Inc.	Count		2 600	Nintendo Co., Ltd	Count		250
CapitaLand Ltd	Count		72 000	Nomura Holdings, Inc.	Count		5 000
CapitaLand Ltd -Rights Exp 12Mar09	Count	20 000	20 000	Reliance Industries Ltd -GDR- 144A	Count		1 100
Cathay Pacific Airways Ltd	Count		23 000	Rio Tinto Ltd	Count		1 200
Cheung Kong Holdings Ltd	Count		10 000	SembCorp Marine Ltd	Count		250 000
China Life Insurance Co., Ltd -H-	Count		65 000	Seven & I Holdings Co., Ltd	Count		2 300
China Mobile (Hong Kong) Ltd	Count		24 000	Shanghai Electric Group Corp. -H-	Count		220 000
China Railway Construction Corp. -H-	Count		98 000	Shin-Etsu Chemical Co., Ltd	Count		2 100
China Shenhua Energy Co., Ltd -H-	Count	1 000	1 000	Singapore Airlines Ltd	Count		9 340
City Developments Ltd	Count	20 000	48 000	Sun Hung Kai Properties Ltd	Count		13 000
CNOOC Ltd	Count		70 000	Takeda Pharmaceutical Co., Ltd	Count		1 000
Cosco Pacific Ltd	Count		20 000	Telekomunikasi Indonesia Tbk PT	Count		200 000
DBS Group Holdings Ltd	Count	1 000	1 000	Tokyo Electron Ltd	Count		1 000
DZ Bank AG Deutsche Zentral-				Toyota Motor Corp.	Count		2 300
Genossenschaftsbank	Count	375 000	375 000	Uni-President China Holdings Ltd	Count	10 000	10 000
Fanuc Ltd	Count		1 200	Woodside Petroleum Ltd	Count		400
Ibiden Co., Ltd	Count		500				
Industrial & Commercial Bank of China -H-	Count		285 000				
Infosys Technologies Ltd -ADR-	Count		2 500				
ITC Ltd -GDR Reg-	Count		40 000				
Komatsu Ltd	Count		3 000				
Mitsubishi Corp.	Count		4 500				

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
Warrants		
Warrants on securities		
Equity warrants		
Bharti Airtel Ltd 17/03/2011	Count	14 000
Housing Development Finance Corp. 18/01/2011	Count	3 600
NTPC Ltd 19/10/2009	Count	17 000
Wistron Corp. 27/09/2017	Count	21 988
		Value ('000)
Futures contracts		
Securities futures		
Equity futures		
Contracts purchased		
(Underlying(s): Asustek, Hon Hai Precision, Posco, Samsung Electric, Taiwan Semiconductor)	EUR	375
Equity index futures		
Contracts sold		
(Underlying(s): MSCI Taiwan)	EUR	65
Contracts purchased		
(Underlying(s): Hang Seng)	EUR	228

DWS Invest Top Europe

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							84 776 741.89	92.25
Equities								
Actelion Ltd -Reg-	Count	30 000	45 000	15 000	CHF	57	1 121 185.19	1.22
Credit Suisse Group AG -Reg-	Count	85 000	85 000	80 000	CHF	49.72	2 770 966.57	3.02
Novartis AG -Reg-	Count	70 000	30 000	105 000	CHF	44.32	2 034 131.54	2.21
Roche Holding AG	Count	10 000		20 000	CHF	148.9	976 283.48	1.06
Swatch Group AG -B-	Count	16 000	23 000	7 000	CHF	174.3	1 828 515.35	1.99
UBS AG -Reg-	Count	80 000	80 000		CHF	13.53	709 690.56	0.77
Carlsberg A/S -B-	Count	18 000	28 000	10 000	DKK	337	814 578.13	0.89
Novo Nordisk A/S -B-	Count	30 000	18 000	83 000	DKK	287.5	1 158 215.69	1.26
Allianz SE -Reg-	Count	20 000	50 000	30 000	EUR	66	1 320 000.00	1.44
Alstom	Count	20 000	10 000	20 000	EUR	42.645	852 900.00	0.93
BASF AG	Count	35 000		25 000	EUR	29.03	1 016 050.00	1.11
Bayer AG	Count	30 000	48 000	18 000	EUR	38.89	1 166 700.00	1.27
BNP Paribas	Count	70 000	50 000	13 000	EUR	47.25	3 307 500.00	3.60
Cie de Saint-Gobain	Count	70 000	55 712	66 712	EUR	24.455	1 711 850.00	1.86
Cie Generale d'Optique Essilor International SA	Count	32 000	10 000	48 800	EUR	34.1	1 091 200.00	1.19
DaimlerChrysler AG	Count	8 000	8 000		EUR	26.275	210 200.00	0.23
Deutsche Bank AG -Reg-	Count	60 000	60 000		EUR	44.525	2 671 500.00	2.91
E.ON AG	Count	120 000	120 000		EUR	25.78	3 093 600.00	3.36
Electricite de France	Count	40 000	40 000		EUR	34.8	1 392 000.00	1.51
Fresenius Medical Care AG & Co. KGaA	Count	58 000	5 000	18 000	EUR	32.06	1 859 480.00	2.02
Groupe Danone	Count	30 000	21 000	52 000	EUR	35.38	1 061 400.00	1.15
Jeronimo Martins SGPS SA	Count	310 000	50 000	140 000	EUR	4.875	1 511 250.00	1.64
Linde AG	Count	26 000	10 000	8 000	EUR	59	1 534 000.00	1.67
Muenchener Rueckversicherungs AG -Reg-	Count	22 500	10 500	13 000	EUR	96.85	2 179 125.00	2.37
Nokia OYJ	Count	115 000	55 000	140 000	EUR	10.6	1 219 000.00	1.33
Royal KPN NV	Count	110 000	110 000		EUR	9.84	1 082 400.00	1.18
RWE AG	Count	18 000	18 000		EUR	56.96	1 025 280.00	1.12
Saipem SpA	Count	130 000	43 348	93 348	EUR	17.49	2 273 700.00	2.46
Salzgitter AG	Count	22 000	22 000		EUR	63.78	1 403 160.00	1.53
Siemens AG -Reg-	Count	25 000			EUR	50.04	1 251 000.00	1.36
Telefonica SA	Count	190 000	70 000	150 000	EUR	16.1	3 059 000.00	3.33
Terna Energy SA	Count	207 580			EUR	4.54	942 413.20	1.03
Total SA	Count	95 000			EUR	39.035	3 708 325.00	4.03
Unilever NV	Count	80 000	60 000	10 000	EUR	17.27	1 381 600.00	1.50
AstraZeneca Plc	Count	10 000	30 000	100 000	GBP	26.92	316 157.76	0.34
BG Group Plc	Count	140 000		80 000	GBP	10.31	1 695 178.71	1.84
BHP Billiton Plc	Count	90 000	200 000	110 000	GBP	13.94	1 473 445.48	1.60
BP Plc	Count	650 000	100 000		GBP	4.825	3 683 320.09	4.01
Cable & Wireless Plc	Count	1 000 000		525 000	GBP	1.335	1 567 870.01	1.71
GlaxoSmithKline Plc	Count	145 000	120 000	115 000	GBP	10.77	1 834 055.59	2.00
HSBC Holdings Plc	Count	525 000	355 000	130 000	GBP	5.041	3 108 170.18	3.38
Imperial Tobacco Group Plc	Count	75 000		25 000	GBP	15.71	1 383 777.41	1.51
Marks & Spencer Group Plc	Count	450 000	450 000		GBP	3.058	1 615 875.02	1.76
Vodafone Group Plc	Count	1 425 000	250 000	1 525 000	GBP	1.175	1 966 443.71	2.14
WPP Plc	Count	205 000	205 000		GBP	4.07	979 889.40	1.07
DnB NOR Bank ASA	Count	630 000	780 000	150 000	NOK	48.2	3 355 844.55	3.65
Seadrill Ltd	Count	75 000	275 000	200 000	NOK	93.7	776 631.68	0.85
Statoil ASA	Count	150 000	20 000	50 000	NOK	128.7	2 133 457.78	2.32
Sandvik AB	Count	70 000	300 000	230 000	SEK	57.75	373 033.76	0.41
Tele2 AB -B-	Count	200 000	200 000		SEK	78.8	1 454 301.05	1.58
Interest-bearing securities								
0.00% Societe Generale Effekten GmbH 2009/2010	EUR	12 500	20 000	7 500	%	85.86	1 073 250.00	1.17
Index certificates								
DWS GO SA	EUR	32 000				38.995	1 247 840.00	1.36
Securities traded in organized markets							3 882 777.03	4.23
Equities								
Syngenta AG	Count	7 500			CHF	256.5	1 261 333.34	1.37
Amec Plc	Count	150 000	150 000		GBP	6.57	1 157 405.17	1.27
Xstrata Plc	Count	160 000	210 000	50 000	GBP	6.839	1 285 019.22	1.40
Hennes & Mauritz AB -B-	Count	5 000	45 000	40 000	SEK	388	179 019.30	0.19
Total securities portfolio							88 659 518.92	96.48

DWS Invest Top Europe

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash at bank							3 054 312.89	3.32
EUR deposits	EUR						1 843 715.79	2.00
Deposits in other EU/EEA currencies								
British pound	GBP	240 396					282 329.80	0.31
Swedish krona	SEK	7 720 357					712 418.98	0.78
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	329 089					215 771.91	0.23
U.S. dollar	USD	108					76.41	0.00
Other assets							1 706 417.58	1.86
Dividends receivable							1 084 400.75	1.18
Other assets							622 016.83	0.68
Short-term liabilities							-1 521 680.26	-1.66
Loans in other EU/EEA currencies								
Danish krone	DKK	-3 050 000					-409 571.93	-0.45
Loans in non-EU/EEA currencies								
Norwegian krone	NOK	-814 000					-89 957.77	-0.10
Other liabilities							-1 022 150.56	-1.11
Net assets of sub-fund							91 898 569.13	100.00
Net asset value per share and number of shares outstanding							Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						88.01	
Class LD	EUR						84.23	
Class NC	EUR						83.69	
Class FC	EUR						94.21	
Number of shares outstanding								
Class LC	Count						335 016	
Class LD	Count						415 627	
Class NC	Count						120 144	
Class FC	Count						184 177	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	= EUR	1
Danish krone	DKK	7.446800	= EUR	1
British pound	GBP	0.851474	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
Swedish krona	SEK	10.836821	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest Top Europe

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals		
Listed securities					
Equities					
Arcelor	Count		20 000		
ArcelorMittal	Count	20 000	25 000		
AXA SA	Count		100 000		
Banca Intesa SpA	Count		400 000		
Danone - Rights Exp 12Jun09	Count	30 000	30 000		
Deutsche Telekom AG -Reg-	Count		200 000		
Endesa SA	Count	57 000	57 000		
HSBC Holdings Plc	Count	70 833	70 833		
HSBC Holdings Plc -Rights Exp 03Apr09	Count	70 833	70 833		
Iberdrola SA	Count		210 800		
Lagardere SCA	Count	20 000	50 000		
Lindt & Spruengli AG	Count		750		
Nestle SA -Reg-	Count		50 000		
Publicis Groupe	Count	46 000	46 000		
Renewable Energy Corp. AS	Count		70 000		
Rio Tinto Plc	Count		40 000		
Societe Generale	Count		32 075		
Stada Arzneimittel AG	Count		36 000		
Securities traded in organized markets					
Equities					
QinetiQ Plc	Count	250 000	250 000		
				Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
				Additions	Disposals
				Warrants	
				Warrants on securities	
				Equity warrants	
Cie de Saint-Gobain 03/06/2009	Count	76 000	76 000		
				Value ('000)	
				Futures contracts	
				Equity index futures	
				Contracts purchased	
				(Underlying(s): DJ Euro Stoxx 50)	
				EUR	6 181
				Option contracts	
				Options on equity indices	
				Call options sold	
				(Underlying(s): DAX)	
				EUR	549
				Call options purchased	
				(Underlying(s): DAX)	
				EUR	460

DWS Invest Total Return Bonds

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							287 671 223.45	79.52
Interest-bearing securities								
6.00 % European Investment Bank 2004/2013	AUD	10 000 000	10 000 000		%	100.93	5 807 224.80	1.61
4.25 % Belgelec Finance SA (MTN) 2003/2010	EUR	6 000 000	6 000 000		%	101.988	6 119 250.00	1.69
5.50 % BMW Finance NV (MTN) 2008/2009	EUR	7 000 000			%	100.835	7 058 450.00	1.95
5.25 % British Telecommunications Plc (MTN) 2007/2014	EUR	3 500 000	3 500 000		%	98.657	3 452 977.50	0.95
3.50 % Bundesrepublik Deutschland 2004/2009	EUR	40 000 000		10 000 000	%	100.785	40 314 000.00	11.14
4.00 % Bundesrepublik Deutschland 2005/2037	EUR	5 000 000	33 000 000	28 000 000	%	95.87	4 793 500.00	1.32
3.649 % BW Bank Capital Funding Trust II 2000/2025 *	EUR	4 250 000			%	0.509	2 163 483.75	0.60
4.25 % Cadbury Schweppes Investments Plc (MTN) 2004/2009	EUR	7 000 000			%	100.004	7 000 245.70	1.93
5.25 % Caterpillar International Finance Ltd (MTN) 2008/2011	EUR	5 000 000			%	103.754	5 187 711.60	1.43
7.125 % Centrica Plc (MTN) 2008/2013	EUR	1 500 000	1 500 000		%	111.971	1 679 565.00	0.46
1.509 % Citigroup, Inc. (MTN) 2004/2009 *	EUR	5 000 000			%	100.286	5 014 300.00	1.39
5.50 % EDP Finance BV (MTN) 2009/2014	EUR	800 000	800 000		%	106.274	850 192.00	0.24
1.424 % Endesa Capital SA (MTN) 2006/2011 *	EUR	4 000 000	4 000 000		%	97.272	3 890 866.84	1.08
2.25 % Erste Group Bank AG (MTN) 2009/2011	EUR	2 500 000	2 500 000		%	100.304	2 507 605.70	0.69
3.625 % European Investment Bank (MTN) 2006/2011	EUR	10 000 000	15 000 000	5 000 000	%	103.743	10 374 250.00	2.87
5.75 % Export-Import Bank of Korea (MTN) 2008/2013	EUR	7 000 000		3 000 000	%	99.318	6 952 225.00	1.92
5.00 % France Government Bond OAT 2002/2012	EUR	25 000 000	25 000 000		%	108.425	27 106 250.00	7.49
5.00 % France Telecom SA (MTN) 2009/2014	EUR	1 750 000	1 750 000		%	105.405	1 844 587.50	0.51
5.625 % Fresenius Finance Jersey Ltd 2008/2011	EUR	2 000 000	2 000 000		%	94.2	1 884 000.00	0.52
5.25 % Gas Natural Finance BV 2009/2014	EUR	1 500 000	1 500 000		%	101.106	1 516 590.00	0.42
1.319 % GE Capital European Funding (MTN) 2006/2010 *	EUR	500 000			%	99.3	496 500.00	0.14
5.25 % Groupe Danone (MTN) 2008/2011	EUR	5 000 000			%	105.295	5 264 750.00	1.46
4.625 % Hutchison Whampoa Finance Ltd 2006/2016	EUR	2 000 000			%	95.875	1 917 490.00	0.53
1.634 % Korea Development Bank (MTN) 2005/2010 *	EUR	5 000 000			%	99.269	4 963 450.00	1.37
5.75 % Kraft Foods, Inc. 2008/2012	EUR	7 500 000			%	105.725	7 929 375.00	2.19
2.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2012	EUR	8 000 000	8 000 000		%	100.324	8 025 890.80	2.22
4.125 % Oesterreichische Kontrollbank AG (MTN) 2007/2009	EUR	10 000 000			%	101.187	10 118 650.00	2.80
5.375 % OTE Plc (MTN) 2008/2011	EUR	1 500 000	1 500 000		%	103.48	1 552 200.00	0.43
6.625 % Pemex Project Funding Master Trust 2003/2010	EUR	3 000 000	3 000 000		%	102.687	3 080 595.00	0.85
3.625 % Pfizer, Inc. 2009/2013	EUR	1 250 000	1 250 000		%	101.611	1 270 137.50	0.35
9.125 % Philippine Government International Bond 2003/2010	EUR	2 000 000	2 000 000		%	103.25	2 065 000.00	0.57
5.875 % Poland Government International Bond 2009/2014	EUR	3 000 000	3 000 000		%	102.95	3 088 500.00	0.85
4.185 % Rhodia SA 2006/2013 *	EUR	2 000 000	2 000 000		%	72	1 440 000.00	0.40
3.50 % Sanofi-Aventis SA (MTN) 2009/2013	EUR	910 000	910 000		%	101.364	922 407.85	0.25
6.00 % Singapore Telecommunications Ltd 2001/2011	EUR	1 677 000			%	107.5	1 802 775.00	0.50
4.375 % Slovakia Government Bond (MTN) 2009/2015	EUR	5 000 000	5 000 000		%	99.801	4 990 050.00	1.38
2.125 % State of Rhineland-Palatinate 2009/2011	EUR	5 000 000	5 000 000		%	100.574	5 028 712.55	1.39
1.709 % Swedish Housing Finance Corp. (MTN) 2008/2010 *	EUR	10 000 000			%	100.169	10 016 900.00	2.77
6.375 % Telstra Corp., Ltd (MTN) 2001/2011	EUR	2 500 000	2 500 000		%	106.692	2 667 287.50	0.74
1.209 % Toyota Motor Finance Netherlands BV (MTN) 2006/2009 *	EUR	8 000 000			%	99.69	7 975 200.00	2.20
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	720 000	720 000		%	102.252	736 214.40	0.20
7.625 % Verizon Wireless Capital LLC 2008/2011	EUR	3 000 000	3 000 000		%	110.455	3 313 650.00	0.92
6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR	4 500 000	4 500 000		%	111.376	5 011 920.00	1.39
5.50 % VV Credit, Inc. (MTN) 2008/2010	EUR	7 000 000			%	101.743	7 121 975.00	1.97
6.625 % British Telecommunications Plc (MTN) 2007/2017	GBP	3 000 000	3 000 000		%	94.115	3 315 939.38	0.92
1.65 % Deutsche Bahn Finance BV (MTN) 2004/2014	JPY	750 000 000	750 000 000		%	95.956	5 309 361.88	1.47
1.25 % European Investment Bank 2009/2009	JPY	750 000 000	750 000 000		%	101.72	5 628 313.18	1.56
1.60 % Province of Quebec Canada 2001/2013	JPY	1 000 000 000	1 000 000 000		%	99.782	7 361 375.25	2.03
0.80 % Rabobank Nederland NV (MTN) 2006/2011	JPY	500 000 000	500 000 000		%	99.021	3 652 649.46	1.01
7.00 % Landwirtschaftliche Rentenbank (MTN) 2007/2017	NZD	5 000 000	5 000 000		%	99.655	2 305 722.20	0.64
7.75 % BRD-Groupe Societe Generale 2006/2011	RON	10 010 000			%	90	2 141 190.55	0.59
7.00 % Rabobank Nederland NV (MTN) 2006/2009	RON	4 000 000			%	97.85	930 249.73	0.26
12.75 % Depfa Bank Plc (MTN) 2005/2009	TRY	17 000 000			%	99.375	7 828 928.98	2.16
5.875 % Rio Tinto Finance USA Ltd 2008/2013	USD	4 000 000	4 000 000		%	101.375	2 880 586.85	0.80
Securities traded in organized markets							4 040 534.32	1.11
Interest-bearing securities								
4.60 % ConocoPhillips 2009/2015	USD	2 940 000	2 940 000		%	102.96	2 150 334.29	0.59
5.20 % Microsoft Corp. 2009/2039	USD	2 760 000	2 760 000		%	96.407	1 890 200.03	0.52
Unlisted securities							7 766 961.26	2.15
Interest-bearing securities								
5.50 % Kreditanstalt fuer Wiederaufbau 2009/2014	AUD	10 000 000	10 000 000		%	97.27	5 596 638.82	1.55
7.235 % Westpac New Zealand Ltd 2006/2011	NZD	4 500 000	4 500 000		%	104.225	2 170 322.44	0.60

DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Other investment fund units							25 867 800.00	7.15
Other, in-group fund units								
db x-trackers - DJ STOXX 600 Banks Short ETF (0.500%)	Units	60 000	60 000		EUR	41.46	2 487 600.00	0.69
db x-trackers DBLCI - OY Balanced ETF (0.550%)	Units	80 000	80 000		EUR	26.37	2 109 600.00	0.58
DWS Euro-Corp High Yield (1.100%)	Units	260 000		120 000	EUR	25.06	6 515 600.00	1.80
DWS Fixed Income Strategy (0.800%)	Units	10 000			EUR	104.98	1 049 800.00	0.29
Other, non-group fund units								
DVG Euro-Rendite-Plus (0.550%)	Units	705 000			EUR	19.44	13 705 200.00	3.79
Total securities portfolio							325 346 519.03	89.93
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							-839 346.95	-0.23
Interest rate futures								
Australia Treasury Bonds 10 year Futures 09/2009 104.2 AUD	Count	100	100				-25 718.29	-0.01
Canada Government Notes 10 year Futures 09/2009 119.85 CAD	Count	125		125			65 960.91	0.02
Germany Federal Republic Notes 10 year Futures 09/2009 120.11 EUR	Count	-300	880	1 180			-229 000.00	-0.05
Germany Federal Republic Bonds 2 year Futures 09/2009 107.6 EUR	Count	-500		500			-128 750.00	-0.04
Germany Federal Republic Bonds 5 year Futures 09/2009 114.41 EUR	Count	-250		250			-219 025.00	-0.06
UK Treasury Notes Futures 09/2009 117.96 GBP	Count	-150	500	650			10 302.73	0.00
US Treasury Notes 10 year Futures 09/2009 114.47 USD	Count	-300	550	850			-313 117.30	-0.09
Currency derivatives							-11 427 921.52	-3.16
Receivables/payables								
Currency futures (short)								
Open positions								
Japanese yen 5 000 million							-2 682 297.51	-0.74
Canadian dollar (for U.S. dollar) 6 million							-18 824.05	-0.00
Polish zloty 44 million							172 296.33	0.05
U.S. dollar 14.5 million							177 877.34	0.05
Closed positions								
Australian dollar 10 million							-20 346.43	-0.01
Australian dollar (for U.S. dollar) 7 million							2 237.68	0.00
Japanese yen 7 900 million							-8 956 647.71	-2.48
Canadian dollar (for U.S. dollar) 12 million							41 583.90	0.01
Polish zloty 20 million							-48 598.04	-0.01
Currency futures (long)								
Open positions								
British pound 2.5 million							-65 290.04	-0.02
Norwegian krone 33 million							27 868.46	0.01
Closed positions								
Brazilian real (for U.S. dollar) 7.9 million							114 616.90	0.03
British pound 9 million							-2 615.71	-0.00
Mexican peso (for U.S. dollar) 27.8 million							-58 789.74	-0.02
New Romanian leu 12.1 million							8 764.77	0.00
New Zealand dollar 8 million							-39 993.62	-0.01
New Zealand dollar (for U.S. dollar) 9 million							-107 600.44	-0.03
South African rand (for U.S. dollar) 23.4 million							92 187.12	0.03
Turkish lira 7.6 million							-5 043.89	-0.00
Turkish lira (for U.S. dollar) 7.5 million							-59 306.84	-0.02
Swaps							-2 197 581.71	-0.61
Receivables/payables								
Currency swaps								
DB Republic of Brazil / 4% 20/11/2013	Count	5 000 000					-351 612.99	-0.10
DB Republic of Brazil / 6.9% 20/11/2013	Count	5 000 000					-771 522.49	-0.21
RBC 3M CAD-CDOR / 1.375% 15/06/2011	Count	60 000 000					-237 722.73	-0.07
Credit default swaps								
Protection buyer								
DB ITRAXX EUROPE Sub Fin / 3.75% 20/06/2014	Count	10 000 000					-836 723.50	-0.23

DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Cash at bank							29 655 712.69	8.20
EUR deposits	EUR						27 555 539.81	7.62
Deposits in other EU/EEA currencies								
British pound	GBP	13 026					15 298.28	0.01
New Romanian leu	RON	18 893					4 490.44	0.00
Polish zloty	PLN	4 262					955.60	0.00
Hungarian forint	HUF	4 469 232					16 403.88	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	40 687					23 410.30	0.01
Icelandic krona	ISK	81 250					452.13	0.00
Japanese yen	JPY	103 772 819					765 583.47	0.21
Mexican peso	MXN	402					21.71	0.00
New Zealand dollar	NZD	27 829					12 877.67	0.00
South African rand	ZAR	124 317					11 450.70	0.00
Turkish lira	TRY	26 443					12 254.27	0.00
U.S. dollar	USD	1 741 288					1 236 974.43	0.34
Other assets							28 255 047.47	7.81
Dividends receivable							48 588.33	0.01
Interest receivable							5 311 864.73	1.47
Other assets							22 894 594.41	6.33
Short-term liabilities							-7 015 452.00	-1.94
Loans in non-EU/EEA currencies								
Egyptian pound	EGP	0					-0.01	-0.00
Canadian dollar	CAD	-1 188					-729.24	-0.00
Other liabilities							-7 014 722.75	-1.94
Net assets of sub-fund							361 776 977.01	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						110.36	
Class LD	EUR						93.51	
Class NC	EUR						107.82	
Class FC	EUR						112.54	
Number of shares outstanding								
Class LC	Count						1 155 284	
Class LD	Count						1 041 431	
Class NC	Count						550 667	
Class FC	Count						688 890	

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	= EUR	1
Brazilian real	BRL	2.738820	= EUR	1
Canadian dollar	CAD	1.628427	= EUR	1
Egyptian pound	EGP	7.873966	= EUR	1
British pound	GBP	0.851474	= EUR	1
Hungarian forint	HUF	272.449847	= EUR	1
Icelandic krona	ISK	179.706889	= EUR	1
Japanese yen	JPY	135.547363	= EUR	1
Mexican peso	MXN	18.500406	= EUR	1
Norwegian krone	NOK	9.048691	= EUR	1
New Zealand dollar	NZD	2.161037	= EUR	1
Polish zloty	PLN	4.460225	= EUR	1
New Romanian leu	RON	4.207472	= EUR	1
Turkish lira	TRY	2.157862	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1
South African rand	ZAR	10.856740	= EUR	1

DWS Invest Total Return Bonds

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales/ disposals
Listed securities				5.00 % Kingdom of Sweden 1998/2009	EUR		15 000 000
Interest-bearing securities				6.25 % KONINKLIJKE KPN NV 2009/2014	EUR	1 400 000	1 400 000
0.00 % Allianz Finance BV 2008/2009	EUR		30 000 000	3.25 % National Grid Plc (MTN) 2007/2009	EUR		10 000 000
6.00 % Banco Pastor SA 2008/2010	EUR		7 000 000	6.50 % National Grid Plc (MTN) 2009/2014	EUR	5 000 000	5 000 000
4.875 % BAT International Finance Plc (MTN) 1999/2009	EUR		5 000 000	5.50 % Nokia OYJ (MTN) 2009/2014	EUR	950 000	950 000
4.75 % BHP Billiton Finance Ltd (MTN) 2009/2012	EUR	1 600 000	1 600 000	5.50 % Pacific Life Funding LLC (MTN) 2002/2009	EUR		2 461 000
4.126 % BPE Financiaciones SA (MTN) 2006/2009 *	EUR		5 000 000	6.375 % Petronas Capital Ltd 2002/2009	EUR		15 300 000
3.25 % Bundesrepublik Deutschland 2005/2015	EUR	10 000 000	10 000 000	4.75 % Red Electrica de Espana Finance BV 2003/2013	EUR	3 500 000	3 500 000
7.875 % Daimler International Finance BV 2009/2014	EUR	5 000 000	5 000 000	4.625 % Roche Holdings, Inc. 2009/2013	EUR	2 470 000	2 470 000
4.125 % Daimler North America Corp. (MTN) 2004/2009	EUR		6 000 000	5.75 % Romania Government International Bond 2003/2010	EUR		2 000 000
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR		15 000 000	5.00 % RWE Finance BV 2009/2015	EUR	1 180 000	1 180 000
4.971 % Danske Bank A/S (MTN) 2006/2009 *	EUR		5 000 000	4.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2013	EUR	2 080 000	2 080 000
4.715 % Danske Bank A/S (MTN) 2006/2009 *	EUR		5 000 000	2.16 % Swedbank AB (MTN) 2008/2011 *	EUR		10 000 000
5.875 % Danske Bank A/S (MTN) 2008/2011	EUR		10 000 000	7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	4 000 000	4 000 000
3.00 % Deutsche Telekom International Finance BV (MTN) 2006/2009	EUR		1 800 000	5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	2 150 000	2 150 000
5.75 % E.ON International Finance BV (MTN) 2002/2009	EUR		10 000 000	8.00 % ThyssenKrupp AG 2009/2014	EUR	3 000 000	3 000 000
5.125 % E.ON International Finance BV (MTN) 2008/2013	EUR		1 960 000	8.50 % ThyssenKrupp Finance Nederland BV (MTN) 2009/2016	EUR	2 000 000	2 000 000
5.125 % EDF SA (MTN) 2009/2015	EUR	2 300 000	2 300 000	5.25 % Toyota Motor Credit Corp. (MTN) 2009/2012	EUR	2 370 000	2 370 000
4.00 % France Government Bond OAT 1998/2009	EUR		30 000 000	6.00 % Vattenfall Treasury AB (MTN) 2002/2009	EUR		10 400 000
3.00 % French Treasury Note BTAN 2006/2011	EUR	25 000 000	25 000 000	8.75 % Verizon Wireless Capital LLC 2008/2015	EUR	4 000 000	4 000 000
3.75 % French Treasury Note BTAN 2007/2012	EUR	25 000 000	25 000 000	1.00 % Vodafone Group Plc 2006/2013	EUR	4 000 000	4 000 000
4.375 % GDF Suez 2009/2012	EUR	4 097 000	4 097 000	5.875 % Xstrata Canada Financial Corp. (MTN) 2008/2011	EUR	2 000 000	2 000 000
5.38 % GE Capital European Funding (MTN) 2005/2009 *	EUR		5 000 000	0.00 % NEC Corp. 2001/2010	JPY		50 000 000
4.625 % General Electric Capital Corp. 2006/2006 *	EUR	1 737 000	1 737 000	8.95 % Rio Tinto Finance USA Ltd 2009/2014	USD	1 905 000	1 905 000
3.90 % Hellenic Republic Government Bond 2006/2011	EUR	25 000 000	25 000 000	0.875 % United States Treasury Inflation Indexed Bonds 2004/2010	USD		11 439 500
4.00 % Hellenic Republic Government Bond 2008/2013	EUR	25 000 000	25 000 000	Securities traded in organized markets			
5.50 % Hellenic Republic Government Bond 2009/2014	EUR	10 000 000	10 000 000	Interest-bearing securities			
6.352 % HT1 Funding GmbH 2006/2049 *	EUR		1 000 000	3.20 % Bayerische Landesbank/New York (MTN) 2003/2009	USD		4 250 000
3.625 % Hungary Government International Bond 2004/2011	EUR	4 000 000	4 000 000	9.00 % Kinder Morgan Energy Partners LP 2008/2019	USD		1 000 000
4.375 % Imperial Tobacco Finance Plc (MTN) 2006/2013	EUR	4 500 000	4 500 000	3.875 % United States Treasury Inflation Indexed Bonds 1999/2009	USD		13 214 400
3.023 % ING Verzekeringen NV (MTN) 2006/2009 *	EUR		5 000 000	Unlisted securities			
3.75 % Italy Buoni Poliennali Del Tesoro 2008/2011	EUR	50 000 000	50 000 000	Interest-bearing securities			
7.50 % John Deere Capital Corp. 2009/2014	EUR	950 000	950 000	0.00 % Japan Government Treasury Bill 2008/2009	JPY		5 200 000 000
				Other investment fund units			
				Other, in-group fund units			
				DWS Rendite Spezial (1.100%)	Units		210 000

DWS Invest Total Return Bonds

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Equity index futures		
Contracts sold (Underlying(s): DJ Euro Stoxx 50)	EUR	4 836
Contracts purchased (Underlying(s): DJ Euro Stoxx 50)	EUR	19 132
Interest rate futures		
Contracts sold (Underlying(s): Australia Government Bonds 3-Year, Euro Bund, Euro Schatz, UK Long Gilt, US Treasury Notes 5-Year, US Treasury Notes 10-Year, US Treasury Bond 30-Year)	EUR	1 476 852
Contracts purchased (Underlying(s): Australia Government Bonds 10-Year, Euro Bond, UK Long Gilt, US Treasury Notes 10-Year)	EUR	144 776
Currency futures (short)		
Futures contracts to sell currencies		
Australian dollar	EUR	12 471
Brazilian real	EUR	25 932
British pound	EUR	16 153
Japanese yen	EUR	20 203
Canadian dollar	EUR	24 469
New Romanian leu	EUR	8 271
New Zealand dollar	EUR	9 795
Polish zloty	EUR	52 977
Swedish krona	EUR	23 786
Singapore dollar	EUR	4 090
South African rand	EUR	4 570
Czech koruna	EUR	15 163
Turkish lira	EUR	22 298
Hungarian forint	EUR	22 312
U.S. dollar	EUR	174 079

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Currency futures (long)		
Futures contracts to purchase currencies		
Australian dollar	EUR	14 661
Brazilian real	EUR	26 239
British pound	EUR	24 946
Japanese yen	EUR	29 264
Canadian dollar	EUR	26 275
New Romanian leu	EUR	11 117
New Zealand dollar	EUR	9 647
Polish zloty	EUR	53 657
Swedish krona	EUR	23 968
Singapore dollar	EUR	4 052
South African rand	EUR	4 630
Czech koruna	EUR	15 343
Turkish lira	EUR	29 524
Hungarian forint	EUR	21 487
U.S. dollar	EUR	176 978
Option contracts		
Currency options		
Call options purchased (Underlying(s): EUR/USD, GBP/EUR, JPY/USD)	EUR	423
Put options purchased (Underlying(s): GBP/EUR)	EUR	96
Options on bond index futures		
Call options purchased (Underlying(s): OGBl)	EUR	187
Put options purchased (Underlying(s): OGBS)	EUR	95
Call options sold (Underlying(s): OGBl, OGBlM)	EUR	325
Swaps		
Interest rate swaps		
(Underlying(s): Swap 6M Euribor, Swap 6M GBP Libor)	EUR	22 327
Credit default swaps		
Protection seller		
(Underlying(s): iTRAXX EUROPE Crossover)	EUR	39 232
Protection buyer		
(Underlying(s): iTRAXX EUROPE Crossover, iTRAXX EUROPE High Vol., iTRAXX EUROPE Main)	EUR	96 147

DWS Invest Total Return Flexible

Investment portfolio – June 30, 2009

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							14 591 569.62	94.60
Equities								
ABB Ltd -Reg-	Count	3 500	3 500		CHF	17.19	39 448.02	0.26
UBS AG -Reg-	Count	5 000	5 000		CHF	13.53	44 355.66	0.29
Allianz SE -Reg-	Count	1 100	1 100		EUR	66	72 600.00	0.47
Alstom	Count	1 000	1 000		EUR	42.645	42 645.00	0.28
AXA SA	Count	3 500	3 500		EUR	13.645	47 757.50	0.31
Banco Santander Central Hispano SA	Count	8 000	8 000		EUR	8.605	68 840.00	0.45
Bayer AG	Count	2 500	2 500		EUR	38.89	97 225.00	0.63
BNP Paribas	Count	1 500	1 500		EUR	47.25	70 875.00	0.46
Cie Generale de Geophysique-Veritas	Count	6 000	6 000		EUR	13.13	78 780.00	0.51
DaimlerChrysler AG	Count	1 700	1 700		EUR	26.275	44 667.50	0.29
Deutsche Lufthansa AG -Reg-	Count	7 000	7 000		EUR	8.94	62 580.00	0.41
Deutsche Telekom AG -Reg-	Count	8 000	8 000		EUR	8.41	67 280.00	0.44
E.ON AG	Count	4 000	4 000		EUR	25.78	103 120.00	0.67
France Telecom SA	Count	4 000	4 000		EUR	16.23	64 920.00	0.42
Fresenius AG -Pref-	Count	1 100	1 100		EUR	38.56	42 416.00	0.27
Gaz de France SA	Count	1 800	1 800		EUR	26.905	48 429.00	0.31
Groupe Danone	Count	2 500	2 500		EUR	35.38	88 450.00	0.57
Linde AG	Count	1 200	1 200		EUR	59	70 800.00	0.46
Merck KGAA	Count	1 000	1 000		EUR	72.97	72 970.00	0.47
Muenchener Rueckversicherungs AG -Reg-	Count	900	900		EUR	96.85	87 165.00	0.57
Porsche Automobil Holding SE -Pref-	Count	750	750		EUR	48.66	36 495.00	0.24
Qiagen NV	Count	3 000	3 000		EUR	13.21	39 630.00	0.26
Repsol YPF SA	Count	2 000	2 000		EUR	16.125	32 250.00	0.21
Royal Dutch Shell Plc -A-	Count	2 200	2 200		EUR	18.1	39 820.00	0.26
SAP AG	Count	1 500	1 500		EUR	28.915	43 372.50	0.28
Societe Generale	Count	1 000	1 000		EUR	39.375	39 375.00	0.26
Solarworld AG	Count	1 700	1 700		EUR	16.95	28 815.00	0.19
Telefonica SA	Count	3 000	3 000		EUR	16.1	48 300.00	0.31
Tognum AG	Count	2 500	5 000	2 500	EUR	9.49	23 725.00	0.15
Total SA	Count	1 000	1 000		EUR	39.035	39 035.00	0.25
Vivendi Universal SA	Count	4 000	4 000		EUR	17.18	68 720.00	0.45
Anglo American Plc	Count	2 200	2 200		GBP	18.04	46 610.96	0.30
Imperial Tobacco Group Plc	Count	4 000	4 000		GBP	15.71	73 801.47	0.48
Interest-bearing securities								
4.00 % Bundesobligation 2007/2012	EUR	500 000	500 000		%	106.048	530 237.50	3.43
4.00 % Cedula TDA 2004/2014	EUR	1 500 000		500 000	%	95.906	1 438 587.20	9.33
7.125 % Deutsche Telekom International Finance BV 2001/2011	EUR	500 000	1 000 000	500 000	%	107.94	539 700.00	3.50
3.50 % Government of France 2006/2011	EUR	500 000	500 000		%	103.975	519 875.00	3.37
3.80 % Hellenic Republic Government Bond 2008/2011 ..	EUR	1 000 000	1 000 000		%	103.355	1 033 550.00	6.70
6.375 % Iberdrola Finanzas SAU (MTN) 2008/2011	EUR	500 000	500 000		%	107.825	539 122.50	3.49
4.25 % Italy Buoni Poliennali Del Tesoro 2003/2019	EUR	1 200 000			%	100.51	1 206 120.00	7.82
2.75 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR	500 000	500 000		%	101.63	508 150.00	3.29
3.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2006/2021	EUR	500 000		1 500 000	%	92.707	463 535.00	3.00
5.375 % MAN SE (MTN) 2009/2013	EUR	500 000	500 000		%	104.03	520 150.00	3.37
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	500 000	500 000		%	105.118	525 590.00	3.41
4.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2013	EUR	500 000	500 000		%	103.29	516 450.00	3.35
5.00 % State of Hessen Germany 2001/2012	EUR	500 000	500 000		%	106.616	533 078.81	3.46
2.75 % State of North Rhine-Westphalia 2009/2012	EUR	500 000	500 000		%	101.083	505 415.00	3.28
6.575 % Telecom Italia Finance NV (MTN) 1999/2009	EUR	1 500 000		150 000	%	100.3	1 504 500.00	9.75
5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	500 000	500 000		%	104.692	523 460.00	3.39
3.00 % Westdeutsche Immobilien Bank AG 2004/2009 ..	EUR	1 300 000			%	100.675	1 308 775.00	8.48
Securities traded in organized markets							51 498.64	0.33
Equities								
Vestas Wind Systems A/S	Count	1 000	1 000		DKK	383.5	51 498.64	0.33
Other investment fund units							627 006.82	4.06
Other, in-group fund units								
DB Platinum - Commodity Euro (1.200%)	Units	19		3	EUR	16 660.78	316 554.82	2.05
db x-trackers DBLCl - OY Balanced ETF (0.550%)	Units	12 000		3 800	EUR	25.871	310 452.00	2.01
Total securities portfolio							15 270 075.08	98.99

DWS Invest Total Return Flexible

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Derivatives								
(Minus signs denote short positions)								
Equity index derivatives							5 400.00	0.04
Receivables/payables								
Option contracts								
Options on equity indices								
Call DJ Euro Stoxx 50 12/2009 basis 3 300 EUR	Count	2 000					5 400.00	0.04
Cash at bank							23 797.75	0.15
Deposits in other EU/EEA currencies								
British pound	GBP	4 463					5 241.49	0.03
Danish krone	DKK	2 954					396.70	0.00
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	145 139					13 303.63	0.09
Indian rupee	INR	1					0.02	0.00
New Zealand dollar	NZD	0					0.18	0.00
Swiss franc	CHF	7 406					4 855.73	0.03
Other assets							374 340.86	2.42
Dividends receivable							5 036.48	0.03
Interest receivable							330 396.23	2.14
Other assets							38 908.15	0.25
Short-term liabilities							-247 749.70	-1.60
EUR loans							-229 518.57	-1.48
Loans in non-EU/EEA currencies								
South Korean won	KRW	-8					-0.01	-0.00
Other liabilities							-18 231.12	-0.12
Net assets of sub-fund							15 425 863.99	100.00
Net asset value per share and number of shares outstanding							Net asset value per share in the respective currency	
Net asset value per share								
Class LC							72.40	
Class LD							67.18	
Class NC							69.81	
Class FC							73.22	
Number of shares outstanding								
Class LC							73 817	
Class LD							109 329	
Class NC							37 297	
Class FC							1 830	

Exchange rates (indirect quotes)

As of June 30, 2009

Swiss franc	CHF	1.525172	=	EUR	1
Danish krone	DKK	7.446800	=	EUR	1
British pound	GBP	0.851474	=	EUR	1
Hong Kong dollar	HKD	10.909740	=	EUR	1
Indian rupee	INR	67.435834	=	EUR	1
South Korean won	KRW	1 793.338486	=	EUR	1
New Zealand dollar	NZD	2.161037	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates

All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held shares of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

DWS Invest Total Return Flexible

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
Listed securities				Value ('000)	
Equities				Futures contracts	
BASF AG	Count	2 500	2 500	Equity index futures	
RWE AG	Count	750	750	Contracts sold (Underlying(s): DJ Euro Stoxx 50)	
Interest-bearing securities				EUR 599	
3.75 % Bundesschatzanweisungen 2007/2009	EUR		200 000	Contracts purchased (Underlying(s): DJ Euro Stoxx 50)	
5.75 % E.ON International Finance BV (MTN) 2002/2009	EUR		1 500 000	EUR 3 568	
3.25 % Gemeinsame Deutsche Bundeslaender 2003/2009	EUR		1 000 000	Option contracts	
6.375 % Iberdrola Finanzas SAU 2009/2011 *	EUR	500 000	500 000	Securities options	
5.00 % Land Sachsen-Anhalt 1998/2009	EUR		500 000	Equity options	
4.125 % LRP Landesbank Rheinland-Pfalz 2007/2009	EUR		1 000 000	Put options sold (Underlying(s): E.ON, Total)	
4.25 % Vodafone Group Plc (MTN) 2003/2009	EUR		1 500 000	EUR 2	
3.25 % Westfaelische Landschaft- Bodenkredit AG 2003/2009	EUR		1 300 000	Options on equity indices	
				Call options purchased (Underlying(s): DJ Euro Stoxx 50)	
				EUR 11	
				Call options sold (Underlying(s): DJ Euro Stoxx 50)	
				EUR 53	
				Put options sold (Underlying(s): DJ Euro Stoxx 50)	
				EUR 52	

DWS Invest USD Bonds

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Listed securities						2 067 586.36	66.85
Interest-bearing securities							
7.00 % New South Wales Treasury Corp. (MTN) 2000/2010	AUD	300 000		400 000	104.486	180 353.95	5.83
5.50 % Queensland Treasury Corp. 2005/2010	AUD	300 000	300 000		101.803	175 723.65	5.68
1.875 % Denmark Government International Bond (MTN) 2009/2012	USD	200 000	200 000		99.268	141 035.10	4.56
2.375 % Export Development Canada 2009/2012	USD	100 000	100 000		101.114	71 829.27	2.32
1.177 % General Electric Capital Corp. (MTN) 2006/2010 *	USD	200 000			99.514	141 385.32	4.57
6.00 % Italian Republic 2001/2011	USD	250 000	250 000		107.17	190 328.30	6.15
1.875 % Kingdom of Sweden (MTN) 2009/2012	USD	200 000	200 000		100.101	142 218.59	4.60
3.50 % Kreditanstalt fuer Wiederaufbau 2008/2013	USD	250 000		250 000	102.909	182 761.52	5.91
3.50 % Procter & Gamble Co. 2009/2015	USD	100 000	100 000		99.798	70 894.05	2.29
2.625 % Province of Ontario Canada (MTN) 2009/2012	USD	200 000	200 000		101.442	144 124.54	4.66
5.25 % United States Treasury Notes/Bonds 1998/2028	USD	100 000		900 000	112.594	79 984.28	2.59
5.25 % United States Treasury Notes/Bonds 1999/2029	USD	400 000			112.656	320 114.68	10.35
4.00 % United States Treasury Notes/Bonds 2005/2015	USD	300 000	750 000	450 000	106.438	226 833.11	7.34
Securities traded in organized markets						573 368.11	18.54
Interest-bearing securities							
5.20 % Microsoft Corp. 2009/2039	USD	100 000	100 000		96.407	68 485.51	2.22
2.55 % National Australia Bank Ltd (MTN) 2009/2012	USD	100 000	100 000		100.942	71 707.08	2.32
3.75 % United States Treasury Note/Bond 2008/2018	USD	550 000	750 000	200 000	101.969	398 402.68	12.88
5.55 % Verizon Wireless Capital LLC 144A 2009/2014	USD	46 000	46 000		106.412	34 772.84	1.12
Total securities portfolio						2 640 954.47	85.39
Derivatives (Minus signs denote short positions)							
Interest rate derivatives						2 334.36	0.08
Receivables/payables							
Interest rate futures							
US Treasury Notes 2 year Futures 09/2009 107.6 USD	Count	-2		2		-1 154.90	-0.04
US Treasury Notes 10 year Futures 09/2009 116.54 USD	Count	-8		8		3 489.26	0.12
Currency derivatives						-14 313.71	-0.46
Receivables/payables							
Currency futures (short)							
Open positions							
Australian dollar (for U.S. dollar) 0.5 million						-19 217.72	-0.61
Closed positions							
Australian dollar (for New Zealand dollar) 0.1 million						-531.93	-0.02
Australian dollar (for U.S. dollar) 0.1 million						39.96	0.00
Canadian dollar (for U.S. dollar) 0.3 million						767.16	0.02
Currency futures (long)							
Open positions							
Canadian dollar (for U.S. dollar) 0.1 million						-1 630.53	-0.05
New Zealand dollar (for U.S. dollar) 0.2 million						6 981.15	0.23
U.S. dollar 0.6 million						451.57	0.01
Closed positions							
New Zealand dollar (for U.S. dollar) 0.3 million						-874.65	-0.03
U.S. dollar 7.5 million						-298.72	-0.01
Cash at bank						400 015.22	12.93
EUR deposits	EUR					293 005.12	9.47
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	166 412				95 748.70	3.10
U.S. dollar	USD	15 853				11 261.40	0.36
Other assets						87 515.85	2.83
Interest receivable						25 845.55	0.84
Other assets						61 670.30	1.99
Short-term liabilities						-23 863.38	-0.77
Other liabilities						-23 863.38	-0.77
Net assets of sub-fund						3 092 642.81	100.00

DWS Invest USD Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	89.15
Class LD	EUR	77.87
Class NC	EUR	86.47
Number of shares outstanding		
Class LC	Count	14 600
Class LD	Count	281
Class NC	Count	20 458

Exchange rates (indirect quotes)

As of June 30, 2009

Australian dollar	AUD	1.738007	=	EUR	1
Canadian dollar	CAD	1.628427	=	EUR	1
New Zealand dollar	NZD	2.161037	=	EUR	1
U.S. dollar	USD	1.407699	=	EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

Footnotes

* Floating interest rate

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	Value ('000)
Listed securities				Futures contracts	
Interest-bearing securities				Interest rate futures	
5.125 % E.ON International Finance BV (MTN) 2008/2013	EUR		80 000	Contracts sold (Underlying(s): US Treasury Notes 10-Year, US Treasury Bond 30-Year)	EUR 3 867
7.00 % New Zealand Government Bond 1997/2009	NZD		600 000	Currency futures (short)	
5.00 % European Investment Bank 2007/2010	USD	200 000	200 000	Futures contracts to sell currencies	
1.625 % General Electric Capital Corp. 2009/2011	USD	100 000	100 000	Australian dollar	EUR 522
5.00 % International Finance Facility for Immunisation 2006/2011	USD	300 000	300 000	Canadian dollar	EUR 625
4.25 % Nordic Investment Bank (MTN) 2005/2009	USD		500 000	New Zealand dollar	EUR 455
				U.S. dollar	EUR 4 130
Securities traded in organized markets				Currency futures (long)	
Interest-bearing securities				Futures contracts to purchase currencies	
9.125 % South Africa Government International Bond 1999/2009	USD	200 000	200 000	Australian dollar	EUR 727
3.875 % United States Treasury Inflation Indexed Bonds 1999/2009	USD		528 576	Canadian dollar	EUR 615
3.875 % United States Treasury Inflation Indexed Bonds 1999/2029	USD	216	395 697	New Zealand dollar	EUR 525
3.875 % United States Treasury Note/Bond 2007/2012	USD		250 000	U.S. dollar	EUR 3 788
4.25 % United States Treasury Note/Bond 2007/2017	USD		1 000 000		

DWS Invest USD Reserve (USD)

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
Listed securities						2 499 000.00	5.20
Interest-bearing securities							
0.00 % DZ Bank AG Deutsche Zentral- Genossenschaftsbank 2009/2009	USD	2 500 000	2 500 000	%	99.96	2 499 000.00	5.20
Securities traded in organized markets						4 999 800.00	10.41
Interest-bearing securities							
0.00 % United States Treasury Bill 2009/2009	USD	5 000 000	5 000 000	%	99.996	4 999 800.00	10.41
Total securities portfolio						7 498 800.00	15.61
Cash, money market instruments and money market funds						38 988 919.79	81.14
ABN Amro Bank 0.00% 22/07/2009						2 499 666.75	5.20
Banque et Caisse d'Epargne de l'Etat Luxembourg 0.00% 10/08/2009						2 499 465.48	5.20
Danske Bank 0.00% 04/08/2009						2 499 295.56	5.20
Dexia Banque Internationale a Luxembourg 0.00% 04/08/2009						3 998 325.92	8.32
DZ Bank AG Deutsche Zentral-Genossenschaftsbank 0.20% 01/07/2009						4 000 000.00	8.32
Landesbank Baden-Wuerttemberg 0.00% 27/07/2009						4 999 125.44	10.40
Landesbank Baden-Wuerttemberg 0.25% 01/07/2009						3 000 000.00	6.24
Natixis 0.00% 04/08/2009						3 997 811.41	8.32
NRW.Bank 0.00% 19/08/2009						2 499 236.43	5.20
Pohjola Bank 0.00% 10/08/2009						2 498 785.78	5.20
SG Australia 0.00% 10/08/2009						3 998 445.50	8.32
UBS AG (London) 0.00% 10/08/2009						2 498 761.52	5.20
Cash at bank						1 304 838.72	2.71
EUR deposits	EUR	4 568				6 430.66	0.01
Deposits in non-EU/EEA currencies							
Canadian dollar	CAD	25 420				21 974.68	0.05
U.S. dollar	USD					1 276 433.38	2.65
Other assets						349 401.79	0.73
Interest receivable						44.38	0.00
Other assets						349 357.41	0.73
Short-term liabilities						-89 356.49	-0.19
Other liabilities						-89 356.49	-0.19
Net assets of sub-fund						48 052 603.81	100.00
Net asset value per share and number of shares outstanding						Net asset value per share in the respective currency	
Net asset value per share							
Class A1	USD					95.70	
Class C4	USD					110.36	
Class E2	USD					112.55	
Number of shares outstanding							
Class A1	Count					1 296	
Class C4	Count					152 270	
Class E2	Count					276 520	

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.156800	=	USD	1
Euro	EUR	0.710379	=	USD	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

The fund's assets are partially invested in products for which there was no liquid market as of the report date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

DWS Invest USD Reserve (USD)

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities				0.00 % Lambda Finance BV 2007/2031 * . . .	USD		3 000 000
Interest-bearing securities				1.798 % National Australia Bank Ltd (MTN) 2004/2014 *	USD		1 000 000
1.633 % Bayerische Landesbank (MTN) 2007/2010 *	EUR		3 000 000	0.00 % Natixis 2009/2009	USD	4 000 000	4 000 000
1.82 % DaimlerChrysler Australia/Pacific Property Ltd (MTN) 2006/2009 *	EUR		2 000 000	0.00 % Natixis 2009/2009	USD	4 000 000	4 000 000
1.61 % Deutsche Bank AG 2007/2012 *	EUR		1 000 000	0.00 % Netherlands Government Bond 2009/2009	USD	5 000 000	5 000 000
1.688 % Pisces Finance Ltd (MTN) 2004/2012 *	EUR		3 000 000	0.00 % NRW.Bank 2009/2009	USD	2 500 000	2 500 000
1.00 % Solar Funding Ltd 2004/2010 *	EUR		1 500 000	0.00 % NRW.Bank 2009/2009	USD	2 500 000	2 500 000
0.00 % ABN Amro Bank NV (MTN) 1999/2009	USD	2 500 000	2 500 000	0.829 % OKO Bank Plc (MTN) 2006/2016 *	USD		1 000 000
1.00 % ABN Amro Bank NV (MTN) 2005/2015 *	USD		4 000 000	1.46 % Pillar Funding Plc 2004/2011 *	USD		375 000
0.00 % ABN Amro Bank NV (MTN) 2009/2009	USD	2 500 000	2 500 000	1.46 % Pillar Funding Plc 2004/2011 *	USD		1 800 000
0.00 % ABN Amro Bank NV (MTN) 2009/2009	USD	2 500 000	2 500 000	0.00 % Pohjola Bank Plc (MTN) 2009/2009	USD	2 500 000	2 500 000
0.699 % Arran Residential Mortgages Funding Plc 2006/2056 *	USD		2 000 000	0.00 % Rabobank Nederland 144A 2008/2009	USD	1 500 000	1 500 000
0.659 % Arran Residential Mortgages Funding Plc 2006/2056 *	USD		1 000 000	6.418 % Regal Ltd (MTN) /Deutsche Bank Bank Capital 1999/2009 *	USD		5 000 000
0.00 % Banque et Caisse d'Epargne de l'Etat Luxembourg 2009/2009	USD	2 500 000	2 500 000	1.216 % Royal Bank of Canada (MTN) 2008/2010 *	USD		1 000 000
0.00 % Banque et Caisse d'Epargne de l'Etat Luxembourg 2009/2009	USD	2 500 000	2 500 000	1.399 % Royal Bank of Scotland Plc (MTN) 2004/2014 *	USD		3 000 000
0.684 % Banque Federative du Credit Mutuel/France (MTN) 2006/2011 *	USD		1 000 000	1.339 % Royal Bank of Scotland Plc (The) 2006/2016 *	USD		1 000 000
0.787 % Barclays Bank Plc (MTN) 2007/2017 *	USD		3 000 000	0.00 % SG Australia Ltd 2009/2009	USD	4 000 000	4 000 000
0.861 % Barclays Bank Plc 2005/2015 *	USD		2 100 000	0.00 % SG Australia Ltd 2009/2009	USD	5 000 000	5 000 000
0.00 % Belgium Government Bond 2009/2009	USD	5 000 000	5 000 000	0.774 % Siemens Financieringsmaatschappij NV (MTN) 2006/2012 *	USD		4 002 000
0.00 % Belgium Government Bond 2009/2009	USD	3 000 000	3 000 000	0.755 % Sun Life Financial Global Funding LP 144A 2006/2011 *	USD		6 000 000
5.215 % BNP Paribas (MTN) 2005/2015 *	USD		3 000 000	1.214 % SunCorp-Metway Ltd (MTN) 2007/2010 *	USD		2 000 000
1.004 % Citigroup, Inc. 2005/2010 *	USD		1 500 000	1.257 % UBS AG (Jersey Branch) (MTN) 2006/2016 *	USD		2 000 000
0.865 % Credit Suisse USA, Inc. 2006/2009 *	USD		1 000 000	0.00 % UBS AG (London) 2009/2009	USD	2 500 000	2 500 000
0.00 % Danske Bank A/S 2009/2009	USD	2 500 000	2 500 000	0.00 % UBS AG 2009/2009	USD	2 500 000	2 500 000
0.00 % Danske Bank A/S 2009/2009	USD	2 500 000	2 500 000	0.818 % Wachovia Corp. 2005/2012 *	USD		1 000 000
0.00 % Denmark Government Bond 2009/2009	USD	5 000 000	5 000 000	1.585 % Washington Mutual Bank/Henderson NV 2006/2010 *	USD		7 600 000
1.154 % Deutsche Bank AG (MTN) 2004/2015 *	USD		2 500 000	Securities traded in organized markets			
0.00 % Dexia Banque Internationale a Luxembourg SA (MTN) 2009/2009	USD	4 000 000	4 000 000	Interest-bearing securities			
0.00 % Dexia Banque Internationale a Luxembourg SA (MTN) 2009/2009	USD	4 000 000	4 000 000	0.82 % Apollo Trust/Australia 2004/2035 *	USD		766 935
0.00 % DZ Bank AG Deutsche Zentral- Genossenschaftsbank 2009/2009	USD	2 500 000	2 500 000	0.714 % Arran Residential Mortgages Funding Plc 2007/2056 *	USD		2 500 000
0.00 % DZ Bank AG Deutsche Zentral- Genossenschaftsbank 2009/2009	USD	2 500 000	2 500 000	0.865 % Gracechurch Mortgage Financing Plc 2007/2056 *	USD		2 000 000
0.00 % DZ Bank AG Deutsche Zentral- Genossenschaftsbank 2009/2009	USD	2 500 000	2 500 000	0.929 % Granite Mortgages Plc 2004/2044 *	USD		2 494 900
0.789 % Eirles Three Ltd (MTN) 2003/2009 *	USD		800 000	4.893 % Holmes Financing Plc 2004/2040 *	USD		3 500 000
0.759 % General Electric Capital Corp. (MTN) 2006/2012 *	USD		3 000 000	0.785 % JPMorgan Chase & Co. 2004/2009 *	USD		1 200 000
1.259 % General Electric Capital Corp. (MTN) 2007/2012 *	USD		3 000 000	0.719 % National RMBS Trust 2004/2034 *	USD		1 099 200
2.981 % HBOS Treasury Services Plc (MTN) 2004/2014 *	USD		1 150 000	1.433 % Permanent Financing Plc 2004/2024 *	USD		500 000
2.951 % HSBC Holdings Plc (MTN) 2005/2015 *	USD		6 000 000	0.861 % Rams Mortgage Securities Pty Ltd 2003/2034 *	USD		599 424
0.794 % HSH Nordbank AG 2005/2015 *	USD		2 000 000	1.60 % Resimac MBS Trust 2003/2035 *	USD		892 092
0.749 % IKB Deutsche Industriebank AG (MTN) 2004/2009 *	USD		6 600 000	1.209 % Superannuation Members Home Loans Global Fund 2005/2037 *	USD		588 429
1.389 % ING Bank NV (MTN) 2004/2014 *	USD		1 000 000	Unlisted securities			
0.795 % ING Bank NV (MTN) 2007/2017 *	USD		2 000 000	Interest-bearing securities			
0.779 % Intesa Bank Ireland Plc (MTN) 2004/2010 *	USD		1 000 000	2.36 % Credit-Linked & Structured Securities Class Ltd (MTN) 2005/2020 *	EUR		3 000 000
2.832 % Kaupthing Bank HF (MTN) 2004/2009 *	USD		2 000 000	0.599 % Aig-Fp Matched Funding (MTN) 2005/2010 *	USD		4 000 000
				0.438 % American Express Bank FSB 2007/2012 *	USD		3 000 000
				1.274 % Corsair Jersey Ltd (MTN) 2004/2010 *	USD		2 000 000
				0.795 % Lunar Funding V Plc (MTN) 2005/2012 *	USD		4 000 000

DWS Invest USD Reserve (USD)

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
Futures contracts		
Currency futures (short)		
Futures contracts to sell currencies		
Euro	USD	34 020
Currency futures (long)		
Futures contracts to purchase currencies		
Euro	USD	36 453

DWS Invest US Equities

Investment portfolio – June 30, 2009

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Listed securities							55 643 231.37	94.55
Equities								
Bank of Nova Scotia	Count	19 839	42 129	22 290	CAD	44.12	537 510.71	0.91
Goldcorp, Inc.	Count	29 679	47 022	51 953	CAD	41.41	754 720.82	1.28
Kinross Gold Corp.	Count	34 578	34 578		CAD	21.55	457 592.59	0.78
Nexen, Inc.	Count	35 483	5 252	25 024	CAD	25.23	549 755.29	0.93
Suncor Energy, Inc.	Count	24 099	14 119	23 272	CAD	35.74	528 914.42	0.90
Toronto-Dominion Bank	Count	17 430	16 002	22 866	CAD	61.03	653 239.74	1.11
Abbott Laboratories	Count	27 171	13 491	1 940	USD	47.45	915 866.04	1.56
Activision Blizzard, Inc.	Count	69 054	69 054		USD	12.78	626 916.66	1.07
Aecom Technology Corp.	Count	27 411	40 218	12 807	USD	31.82	619 605.37	1.05
AES Corp. (The)	Count	80 709	80 709		USD	11.46	657 047.40	1.12
Aetna, Inc.	Count	33 928	68 646	34 718	USD	25	602 543.47	1.02
Air Products & Chemicals, Inc.	Count	23 207	16 892	13 444	USD	65.15	1 074 047.62	1.83
Altria Group, Inc.	Count	49 830	96 090	46 260	USD	16.47	583 008.12	0.99
Amgen, Inc.	Count	21 556	21 556		USD	53.12	813 422.83	1.38
Anadarko Petroleum Corp.	Count	17 011	34 648	17 637	USD	45.9	554 667.41	0.94
Apollo Group, Inc. -A-	Count	14 283	14 283		USD	71.95	730 029.40	1.24
AT&T, Inc.	Count	47 009	18 671	22 565	USD	25.05	836 524.88	1.42
Avon Products, Inc.	Count	31 873	37 566	41 312	USD	26.44	598 652.10	1.02
Bank of America Corp.	Count	109 223	142 508	82 227	USD	13.36	1 036 598.74	1.76
Bank of New York Mellon Corp.	Count	42 650	35 968	32 670	USD	29.52	894 387.06	1.52
Baxter International, Inc.	Count	16 561	16 561		USD	52.84	621 640.76	1.06
Becton Dickinson & Co.	Count	18 150	13 311	7 226	USD	71.06	916 203.51	1.56
Boeing Co.	Count	16 593	23 909	7 316	USD	43	506 854.71	0.86
Bristol-Myers Squibb Co.	Count	54 350	20 573	2 397	USD	20.44	789 169.98	1.34
Burger King Holdings, Inc.	Count	42 375	9 092	7 373	USD	17.28	520 167.92	0.88
Cardinal Health, Inc.	Count	11 265		12 589	USD	30.76	246 154.43	0.42
Chevron Corp.	Count	23 189	13 360	10 225	USD	67.15	1 106 160.52	1.88
Cisco Systems, Inc.	Count	58 947	5 904	11 095	USD	18.93	792 688.28	1.35
ConocoPhillips	Count	28 480	28 480		USD	42.3	855 796.43	1.45
CSX Corp.	Count	11 938	11 938		USD	35.06	297 326.49	0.51
Cummins, Inc.	Count	12 377	36 100	23 723	USD	35.67	313 623.52	0.53
CVS/Caremark Corp.	Count	37 509		11 535	USD	32.33	861 452.44	1.46
Dean Foods Co.	Count	27 023	32 880	15 649	USD	19.11	366 846.49	0.62
Dell, Inc.	Count	68 991	68 991		USD	13.69	670 943.59	1.14
EMC Corp.	Count	52 371	8 483	48 047	USD	13.27	493 687.25	0.84
EnCana Corp.	Count	17 579	12 748	12 344	USD	50.21	627 010.06	1.07
Energizer Holdings, Inc.	Count	15 451	15 451		USD	52.19	572 840.89	0.97
Exelon Corp.	Count	16 381	21 981	20 914	USD	50.76	590 679.83	1.00
Exxon Mobil Corp.	Count	28 266	23 187	26 921	USD	70.47	1 415 007.50	2.40
Fidelity National Financial, Inc. -A-	Count	30 288	30 288		USD	13.45	289 389.66	0.49
Fluor Corp.	Count	7 912	13 065	5 153	USD	51.93	291 873.54	0.50
FPL Group, Inc.	Count	14 320	17 941	3 621	USD	57.04	580 246.67	0.99
GameStop Corp. -A-	Count	37 150	37 150		USD	22.25	587 190.41	1.00
General Electric Co.	Count	79 248	162 755	177 031	USD	11.84	666 546.01	1.13
General Mills, Inc.	Count	18 268	18 268		USD	56	726 723.41	1.23
Genzyme Corp.	Count	15 721	9 271	776	USD	56.21	627 745.88	1.07
Goldman Sachs Group, Inc.	Count	5 614	5 614		USD	148.47	592 108.42	1.01
Goodrich Corp.	Count	15 993	15 993		USD	50.6	574 871.23	0.98
Hewlett-Packard Co.	Count	37 764	24 310	8 568	USD	38.74	1 039 268.40	1.77
Honeywell International, Inc.	Count	35 822	9 928	2 903	USD	31.75	807 948.50	1.37
International Business Machines Corp.	Count	7 447	4 618	11 557	USD	105.17	556 369.54	0.95
JP Morgan Chase & Co.	Count	38 226	12 495	7 551	USD	34.64	940 647.39	1.60
Kellogg Co.	Count	27 391	27 391		USD	46.39	902 656.22	1.53
Kroger Co. (The)	Count	48 331	8 798	4 891	USD	22.08	758 079.88	1.29
Life Technologies Corp.	Count	20 233	28 208	7 975	USD	41.8	600 795.51	1.02
McGraw-Hill Cos, Inc. (The)	Count	20 257	20 257		USD	29.98	431 416.62	0.73
McKesson Corp.	Count	21 317	10 766	6 650	USD	44.38	672 052.96	1.14
MetLife, Inc.	Count	25 370	16 416	5 443	USD	29.49	531 478.08	0.90
Microsoft Corp.	Count	96 185	10 345	8 040	USD	24.12	1 648 066.64	2.80
Morgan Stanley	Count	26 494	67 150	40 656	USD	28.69	539 968.22	0.92
Murphy Oil Corp.	Count	13 672	13 672		USD	54.78	532 039.89	0.90
Mylan, Inc.	Count	62 674	62 674		USD	13.23	589 029.95	1.00
Norfolk Southern Corp.	Count	21 451	21 451		USD	38.21	582 256.97	0.99
NYSE Euronext	Count	28 019	42 269	44 812	USD	27.84	554 130.41	0.94
Occidental Petroleum Corp.	Count	12 589	10 173	13 152	USD	66.16	591 666.32	1.01
Oracle Corp.	Count	41 149	44 322	39 606	USD	21.66	633 151.81	1.08
Owens-Illinois, Inc.	Count	14 280	30 899	16 619	USD	28.36	287 689.86	0.49
PepsiCo, Inc.	Count	23 220	8 126	2 867	USD	55.2	910 524.03	1.55
Philip Morris International, Inc.	Count	23 593	35 412	35 036	USD	43.18	723 695.59	1.23
Praxair, Inc.	Count	11 304	13 443	16 016	USD	72.14	579 293.17	0.98
Prudential Financial, Inc.	Count	20 445	51 003	36 132	USD	36.79	534 326.88	0.91
Qualcomm, Inc.	Count	21 502	21 502		USD	45.51	695 145.65	1.18
Regions Financial Corp.	Count	96 448	160 881	102 850	USD	4.03	276 113.98	0.47
Sempra Energy	Count	18 311	26 039	7 728	USD	49.93	649 476.96	1.10
SunTrust Banks, Inc.	Count	29 569	38 978	9 409	USD	16.22	340 704.29	0.58
Symantec Corp.	Count	50 950	73 002	87 176	USD	15.86	574 033.83	0.98
Time Warner, Inc.	Count	40 026	40 026		USD	25.17	715 674.47	1.22
TJX Cos, Inc.	Count	24 582	9 403	17 830	USD	31.41	548 498.28	0.93
Transocean Ltd	Count	11 304	2 850	7 367	USD	76.35	613 099.99	1.04
Tyco International Ltd	Count	45 897	45 897		USD	26.19	853 905.70	1.45
United Technologies Corp.	Count	20 575	5 664	1 395	USD	52.35	765 150.11	1.30

DWS Invest US Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Vodafone Group Plc	Count	62 856	62 856		USD	19.43	867 580.25	1.47
Wal-Mart Stores, Inc.	Count	16 629	8 554	16 516	USD	48.72	575 524.12	0.98
XTO Energy, Inc.	Count	14 703	24 814	10 111	USD	38.56	402 747.73	0.68
Yahoo!, Inc.	Count	26 223	5 116	25 929	USD	15.73	293 022.67	0.50
Securities traded in organized markets							748 001.39	1.27
Equities								
Teva Pharmaceutical Industries Ltd -ADR-	Count	21 315		4 731	USD	49.4	748 001.39	1.27
Total securities portfolio							56 391 232.76	95.82
Derivatives								
(Minus signs denote short positions)								
Equity index derivatives							7 562.93	0.01
Receivables/payables								
Equity index futures								
Nasdaq 100 Ermini Futures 09/2009 1 464.25 USD	Count	25	25				7 562.93	0.01
Currency derivatives							-2 585.43	-0.00
Receivables/payables								
Currency futures (short)								
Open positions								
Canadian dollar 0.2 million							9 634.35	0.02
U.S. dollar 0.9 million							-9 753.02	-0.02
Closed positions								
Canadian dollar 0.2 million							-895.65	-0.00
U.S. dollar 2.6 million							-1 571.11	-0.00
Cash at bank							2 396 048.23	4.07
EUR deposits	EUR						989 532.52	1.68
Deposits in non-EU/EEA currencies								
Canadian dollar	CAD	1 065 699					654 435.07	1.11
U.S. dollar	USD	1 058 703					752 080.64	1.28
Other assets							409 898.26	0.70
Dividends receivable							50 767.09	0.09
Other assets							359 131.17	0.61
Short-term liabilities							-352 243.14	-0.60
Other liabilities							-352 243.14	-0.60
Net assets of sub-fund							58 849 913.61	100.00
Net asset value per share and number of shares outstanding	Count/ currency						Net asset value per share in the respective currency	
Net asset value per share								
Class LC	EUR						61.54	
Class LCH	EUR						65.57	
Class LD	EUR						60.71	
Class NC	EUR						58.28	
Class NCH	EUR						64.60	
Class FC	EUR						65.71	
Class E2	USD						67.71	
Number of shares outstanding								
Class LC	Count						47 535	
Class LCH	Count						23 387	
Class LD	Count						1 941	
Class NC	Count						468 426	
Class NCH	Count						32 781	
Class FC	Count						317 533	
Class E2	Count						82 988	

Exchange rates (indirect quotes)

As of June 30, 2009

Canadian dollar	CAD	1.628427	= EUR	1
U.S. dollar	USD	1.407699	= EUR	1

Securities and market rates

The sub-fund's assets are valued on the basis of the following market prices/market rates
All assets Last available quotes or market rates as of June 30, 2009

DWS Invest US Equities

Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
Listed securities							
Equities							
Abercrombie & Fitch Co.	Count	8 918	8 918	Mead Johnson Nutrition Co.	Count	12 600	12 600
ACE Ltd	Count	2 054	27 121	Merck & Co., Inc.	Count	4 015	13 010
Adobe Systems, Inc.	Count	10 448	38 567	Microchip Technology, Inc.	Count	8 762	38 412
Alcoa, Inc.	Count	112 411	112 411	Monsanto Co.	Count	9 123	9 123
Allegheny Energy, Inc.	Count	39 479	62 480	Moody's Corp.	Count	18 442	18 442
AON Corp.	Count		5 758	Mosaic Co. (The)	Count	24 943	24 943
Applied Materials, Inc.	Count	19 100	19 100	Nabors Industries Ltd	Count	30 790	30 790
Ball Corp.	Count		18 114	National Oilwell Varco, Inc.	Count	24 840	29 706
BCE, Inc.	Count		27 786	Nokia OYJ -ADR-	Count	38 686	38 686
BJ's Wholesale Club, Inc.	Count	15 000	15 000	OpenTable, Inc.	Count	1 667	1 667
BMC Software, Inc.	Count	22 852	22 852	Parker Hannifin Corp.	Count	11 279	27 874
Carnival Corp.	Count	28 726	28 726	Peabody Energy Corp.	Count	27 777	27 777
Clorox Co.	Count		13 322	Pfizer, Inc.	Count	39 669	91 525
CME Group, Inc.	Count	3 965	3 965	PG&E Corp.	Count	3 305	29 300
Coach, Inc.	Count	32 363	32 363	PNC Financial Services Group, Inc.	Count		15 307
Comcast Corp. -A-	Count	16 369	66 136	Polo Ralph Lauren Corp.	Count	13 129	13 129
Consol Energy, Inc.	Count	8 891	8 891	Psychiatric Solutions, Inc.	Count	20 000	20 000
Covidien Ltd	Count	3 920	26 329	Quest Diagnostics, Inc.	Count		16 455
Crown Holdings, Inc.	Count		39 306	Rosetta Stone, Inc.	Count	11 000	11 000
Devon Energy Corp.	Count	14 186	25 855	Schlumberger Ltd	Count	6 722	25 872
DigitalGlobe, Inc.	Count	16 650	16 650	Shaw Group, Inc. (The)	Count	18 031	46 215
Du Pont (E.I.) de Nemours & Co.	Count	26 988	26 988	Sherwin-Williams Co.	Count	4 816	4 816
Duke Energy Corp.	Count	13 569	74 709	SPX Corp.	Count		22 292
Ecolab, Inc.	Count	18 416	18 416	Staples, Inc.	Count	13 244	39 093
Emerson Electric Co.	Count	2 715	27 425	State Street Corp.	Count	4 898	24 360
Entergy Corp.	Count		10 043	Target Corp.	Count	15 320	15 320
Genuine Parts Co.	Count		11 474	Texas Instruments, Inc.	Count	45 903	71 308
Halliburton Co.	Count	47 817	47 817	Textron, Inc.	Count	71 648	71 648
Harley-Davidson, Inc.	Count	9 051	9 051	Thermo Fisher Scientific, Inc.	Count	10 660	36 079
Hartford Financial Services Group, Inc.	Count	21 695	21 695	Tiffany & Co.	Count	13 161	13 161
Hess Corp.	Count	6 810	23 416	Time Warner, Inc.	Count		78 342
HJ Heinz Co.	Count	21 275	21 275	Transocean, Inc.	Count		386
Intel Corp.	Count	63 587	63 587	Transocean, Inc.	Count		425
J.C. Penney Co., Inc.	Count	11 111	11 111	Travelers Cos, Inc. (The)	Count		29 965
Joy Global, Inc.	Count	20 800	20 800	Union Pacific Corp.	Count	12 297	12 297
Juniper Networks, Inc.	Count	18 542	18 542	Urban Outfitters, Inc.	Count	23 530	23 530
KBR, Inc.	Count		51 738	Verizon Communications, Inc.	Count		36 767
Kraft Foods, Inc. -A-	Count	2 936	38 376	VF Corp.	Count	8 042	8 042
L-3 Communications Holdings, Inc.	Count	3 297	15 364	Weatherford International Ltd	Count	58 283	58 283
Lennar Corp. -A-	Count	120 061	120 061	Wells Fargo & Co.	Count	114 338	140 521
Lockheed Martin Corp.	Count	4 872	16 312	Wyeth	Count	9 220	33 424
Lorillard, Inc.	Count	6 451	21 164	Wynn Resorts Ltd	Count	24 201	24 201
Lowe's Cos, Inc.	Count		35 889	Yamana Gold, Inc.	Count	68 474	68 474
Macy's, Inc.	Count	15 000	15 000	Securities traded in organized markets			
Marathon Oil Corp.	Count	13 692	13 692	Equities			
McAfee, Inc.	Count	14 717	14 717	Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	40 823	75 040

Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
Futures contracts		
Equity index futures		
Contracts purchased (Underlying(s): S&P Mini 500, Nasdaq 100 Emini)	EUR	3 459
Currency futures (short)		
Futures contracts to sell currencies		
Canadian dollar	EUR	541
U.S. dollar	EUR	5 750
Currency futures (long)		
Futures contracts to purchase currencies		
Canadian dollar	EUR	749
U.S. dollar	EUR	8 579

DWS Invest SICAV – June 30, 2009

Statement of net assets as of June 30, 2009

	DWS Invest SICAV EUR		DWS Invest Active Quant European Equities EUR	DWS Invest Africa EUR	DWS Invest Alpha Conservative EUR
	Consolidated	In % of the fund's net assets			
Assets					
Total securities portfolio	8 024 326 346.40	91.32	962 600.78	11 293 646.82	27 330 404.00
Derivatives on individual securities	45 037 692.34	0.51	0.00	790 222.76	0.00
Equity index derivatives	4 639 263.59	0.05	5 950.27	0.00	0.00
Interest rate derivatives	5 054.39	0.00	0.00	0.00	0.00
Currency derivatives	5 773 552.61	0.07	0.00	0.00	4 097.08
Swaps	162 380.00	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	204 321 925.95	2.33	0.00	0.00	1 998 707.69
Cash at bank	559 854 847.50	6.37	311 333.70	162 295.45	942 030.53
Dividends receivable	27 785 241.14	0.32	2 828.85	2 228.56	0.00
Interest receivable	36 595 596.83	0.42	0.00	0.00	139 405.00
Other assets	473 111 121.87	5.38	15 362.46	1 228 525.41	107 599.68
	9 381 613 022.62	106.77	1 298 076.06	13 476 919.00	30 522 243.98
Liabilities					
Derivatives on individual securities	-7 542 975.79	-0.09	0.00	0.00	0.00
Equity index derivatives	-337 582.96	-0.00	0.00	0.00	0.00
Interest rate derivatives	-7 880 877.69	-0.09	0.00	0.00	-92 552.58
Currency derivatives	-12 777 586.24	-0.14	-798.48	0.00	0.00
Swaps	-8 687 317.75	-0.10	0.00	0.00	0.00
Short-term liabilities	-9 244 529.45	-0.11	-53 887.33	0.00	0.00
Other liabilities	-548 209 339.31	-6.24	0.00	-864 234.53	-32 284.14
	-594 680 209.19	-6.77	-54 685.81	-864 234.53	-124 836.72
Net assets	8 786 932 813.43	100.00	1 243 390.25	12 612 684.47	30 397 407.26

Statement of net assets as of June 30, 2009

	DWS Invest Brazilian Equities EUR		DWS Invest BRIC Plus EUR		DWS Invest Chinese Equities EUR		DWS Invest Climate Change EUR	
Assets								
Total securities portfolio	25 917 236.11		1 743 226 096.57		191 189 141.04		65 849 057.72	
Derivatives on individual securities	539 060.45		0.00		8 911 724.03		688 198.17	
Equity index derivatives	0.00		0.00		0.00		0.00	
Interest rate derivatives	0.00		0.00		0.00		0.00	
Currency derivatives	0.00		0.00		0.00		31 676.21	
Swaps	0.00		0.00		0.00		0.00	
Cash, money market instruments and money market funds	0.00		0.00		0.00		0.00	
Cash at bank	3 020 085.14		66 533 463.46		5 802 777.69		3 321 023.79	
Dividends receivable	86 095.25		10 132 106.77		1 527 325.71		102 702.42	
Interest receivable	0.00		0.00		0.00		0.00	
Other assets	316 341.84		6 556 669.24		1 980 513.75		630 420.26	
	29 878 818.79		1 826 448 336.04		209 411 482.22		70 623 078.57	
Liabilities								
Derivatives on individual securities	0.00		0.00		0.00		0.00	
Equity index derivatives	0.00		0.00		0.00		0.00	
Interest rate derivatives	0.00		0.00		0.00		0.00	
Currency derivatives	0.00		0.00		0.00		0.00	
Swaps	0.00		0.00		0.00		0.00	
Short-term liabilities	-599.04		0.00		0.00		0.00	
Other liabilities	-603 848.04		-24 709 357.63		-3 296 628.28		-756 965.13	
	-604 447.08		-24 709 357.63		-3 296 628.28		-756 965.13	
Net assets	29 274 371.71		1 801 738 978.41		206 114 853.94		69 866 113.44	

DWS Invest Alpha Opportunities EUR	DWS Invest Alpha Strategy EUR	DWS Invest Asia Income Opportunities (USD) USD	DWS Invest Asian Currencies EUR	DWS Invest Asian Small/Mid Cap EUR
114 140 298.22	333 127 235.00	3 630 804.31	574 524.65	117 048 316.52
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
67 104.88	86 691.53	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	400 000.00	0.00
14 623 889.64	29 431 836.77	446 418.06	104 163.17	13 322 581.86
0.00	0.00	0.00	0.00	153 223.88
0.00	0.00	67 836.61	16 753.49	0.00
3 804.18	110 225 685.87	1 309 984.47	12 678.87	193 880.77
128 835 096.92	472 871 449.17	5 455 043.45	1 108 120.18	130 718 003.03
-697 614.58	-6 845 361.21	0.00	0.00	0.00
-311 547.80	0.00	0.00	0.00	0.00
-1 473 373.24	-2 586 298.41	0.00	0.00	0.00
0.00	0.00	-8 124.66	-42 100.59	0.00
0.00	0.00	0.00	0.00	0.00
-274 044.38	0.00	0.00	-176.72	0.00
-249 064.28	-100 312 815.14	-1 467 060.00	0.00	-2 422 747.00
-3 005 644.28	-109 744 474.76	-1 475 184.66	-42 277.31	-2 422 747.00
125 829 452.64	363 126 974.41	3 979 858.79	1 065 842.87	128 295 256.03

DWS Invest Commodity Plus EUR	DWS Invest Convertibles EUR	DWS Invest Corporate Spread Dynamic EUR	DWS Invest Diversified Fixed Income Strategy EUR	DWS Invest Duration Strategy EUR
73 530 777.32	363 750 019.60	132 182 629.35	23 016 171.56	6 058 432.51
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	2 720.03	0.00
2 055 791.45	0.00	537 402.01	180 095.10	0.00
0.00	0.00	0.00	0.00	0.00
85 066 689.14	0.00	0.00	0.00	0.00
6 561 407.26	62 950 815.72	17 334 566.76	8 666 832.58	486 690.41
14 789.34	214 737.15	0.00	0.00	0.00
138 072.15	2 407 834.70	1 263 341.81	483 961.20	78 561.27
11 840 495.78	8 406 625.24	197 517 842.37	349 991.81	20 335.51
179 208 022.44	437 730 032.41	348 835 782.30	32 699 772.28	6 644 019.70
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-866 863.08	0.00	0.00
0.00	-106 668.45	0.00	0.00	0.00
-3 428 820.05	0.00	-1 263 592.40	-84 119.52	0.00
0.00	0.00	0.00	-834.60	0.00
-11 935 365.75	-19 220 266.71	-208 141 325.05	-2 421 815.61	0.00
-15 364 185.80	-19 326 935.16	-210 271 780.53	-2 506 769.73	0.00
163 843 836.64	418 403 097.25	138 564 001.77	30 193 002.55	6 644 019.70

DWS Invest SICAV – June 30, 2009

Statement of net assets as of June 30, 2009

	DWS Invest Dynamic Allocator EUR	DWS Invest Emerging Infrastructure EUR	DWS Invest Emerging Markets Bonds (USD) USD	DWS Invest Emerging Markets Top Dividend Plus EUR
Assets				
Total securities portfolio	22 035 861.00	2 156 417.61	4 059 711.50	137 538 796.19
Derivatives on individual securities	0.00	0.00	0.00	16 431 084.50
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	162 380.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	0.00	0.00	0.00
Cash at bank	852 149.36	351 400.19	874 274.93	8 712 169.50
Dividends receivable	0.00	17 904.71	0.00	1 025 664.67
Interest receivable	55 979.01	0.00	82 103.99	0.00
Other assets	2 878 340.92	33 072.41	0.00	341 767.57
	25 984 710.29	2 558 794.92	5 016 090.42	164 049 482.43
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	0.00	-4.62	0.00	-509 040.96
Other liabilities	-2 791 492.11	-155.42	-177 050.05	-2 832 695.85
	-2 791 492.11	-160.04	-177 050.05	-3 341 736.81
Net assets	23 193 218.18	2 558 634.88	4 839 040.37	160 707 745.62

Statement of net assets as of June 30, 2009

	DWS Invest Euro Corp Bonds EUR	DWS Invest Euro Corp Bonds 130/30 EUR	DWS Invest EURO Emerging Markets Bonds EUR	DWS Invest Euro-Gov Bonds EUR
Assets				
Total securities portfolio	86 895 117.90	8 995 712.34	11 115 571.96	192 980 422.53
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	9 609.51	1 839.42	8 080.04	0.00
Swaps	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	0.00	0.00	0.00
Cash at bank	16 296 533.26	708 782.14	1 927 119.01	22 009 758.89
Dividends receivable	0.00	0.00	0.00	0.00
Interest receivable	1 322 087.76	158 209.12	271 176.23	3 951 493.85
Other assets	15 305 183.74	263 928.60	107 299.50	107 805.10
	119 828 532.17	10 128 471.62	13 429 246.74	219 049 480.37
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	-8 850.00	0.00	-869 001.87
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	-1 098 316.86	-109 496.76	0.00	0.00
Short-term liabilities	0.00	0.00	0.00	0.00
Other liabilities	-17 506 088.05	-817 569.24	-979 211.03	-10 344 757.86
	-18 604 404.91	-935 916.00	-979 211.03	-11 213 759.73
Net assets	101 224 127.26	9 192 555.62	12 450 035.71	207 835 720.64

DWS Invest Emerging Yield Plus EUR	DWS Invest Energy EUR	DWS Invest Euro Bonds (Premium) EUR	DWS Invest Euro Bonds (Short) EUR	DWS Invest Euro Bonds (X-tra Long) EUR
17 690 088.01	20 324 934.14	369 108 626.97	400 146 010.88	2 962 042.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
455 724.38	92 781.77	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
3 000 000.00	0.00	0.00	0.00	0.00
2 681 895.82	566 113.03	13 486 429.43	17 961 190.16	48 470.13
0.00	36 378.92	0.00	0.00	0.00
890 263.06	0.00	7 410 526.27	7 059 493.35	102 032.65
56 012.32	2 529 815.04	32 307 942.56	3 937 056.67	422 250.24
24 773 983.59	23 550 022.90	422 313 525.23	429 103 751.06	3 534 795.02
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-758 523.46	-92 000.00	-25 800.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-200 900.19	0.00	0.00
0.00	0.00	0.00	-36.09	0.00
-9 161.80	-3 000 683.10	-33 079 828.01	-536 915.76	0.00
-9 161.80	-3 000 683.10	-34 039 251.66	-628 951.85	-25 800.00
24 764 821.79	20 549 339.80	388 274 273.57	428 474 799.21	3 508 995.02

DWS Invest EURO Reserve EUR	DWS Invest European Dividend Plus EUR	DWS Invest European Equities EUR	DWS Invest European Select EUR	DWS Invest European Select Plus EUR
56 118 663.85	361 939 621.07	446 958 312.40	1 735 147.08	1 627 621.14
0.00	0.00	129 000.00	0.00	0.00
0.00	0.00	1 873 750.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
41 159 613.95	0.00	0.00	0.00	0.00
4 205 075.43	2 919 986.81	27 448 004.47	29 089.35	1 860.19
0.00	6 820 283.62	2 008 862.26	10 347.88	9 383.00
1 003 598.44	0.00	208 089.04	0.00	0.00
1 208 612.22	5 206 742.93	16 199 273.36	10 294.20	21 502.94
103 695 563.89	376 886 634.43	494 825 291.53	1 784 878.51	1 660 367.27
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-2 407 959.19	-179 237.39	0.00	-3 652.02
-705 887.89	-9 164 402.70	-28 771 629.97	0.00	0.00
-705 887.89	-11 572 361.89	-28 950 867.36	0.00	-3 652.02
102 989 676.00	365 314 272.54	465 874 424.17	1 784 878.51	1 656 715.25

DWS Invest SICAV – June 30, 2009

Statement of net assets as of June 30, 2009

	DWS Invest European Small/Mid Cap EUR	DWS Invest Forex Strategy EUR	DWS Invest German Equities EUR	DWS Invest Global Agribusiness USD
Assets				
Total securities portfolio	34 370 322.30	88 092 677.65	14 418 729.94	1 170 224 595.55
Derivatives on individual securities	0.00	0.00	0.00	8 237 619.60
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	428 485.77	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	45 000 000.00	0.00	0.00
Cash at bank	229 191.03	30 889 761.16	583 002.58	91 961 699.29
Dividends receivable	68 085.81	0.00	46 565.19	1 550 219.54
Interest receivable	0.00	423 067.99	3 124.97	0.00
Other assets	338 980.68	1 114 764.22	8 066.62	3 310 822.02
	35 006 579.82	165 948 756.79	15 059 489.30	1 275 284 956.00
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	-21 228.30	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	0.00	-19 331.58	0.00	0.00
Other liabilities	-224 067.87	-262 946.26	-43 108.52	-32 193 224.79
	-224 067.87	-282 277.84	-64 336.82	-32 193 224.79
Net assets	34 782 511.95	165 666 478.95	14 995 152.48	1 243 091 731.21

Statement of net assets as of June 30, 2009

	DWS Invest Global High Yield Bonds USD	DWS Invest Global Inflation Strategy EUR	DWS Invest Global Infrastructure EUR	DWS Invest Global Macro Opportunities EUR
Assets				
Total securities portfolio	12 686 553.76	22 810 745.98	50 742 726.77	9 888 206.20
Derivatives on individual securities	0.00	0.00	2 816 406.98	0.00
Equity index derivatives	0.00	0.00	92 500.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	142 717.22	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	0.00	0.00	0.00
Cash at bank	1 061 386.14	1 990 927.63	12 302 291.60	815 203.23
Dividends receivable	0.00	0.00	93 188.86	0.00
Interest receivable	359 449.16	266 356.32	0.00	328 686.20
Other assets	114 446.09	8 021 126.57	451 169.99	9 116.60
	14 221 835.15	33 231 873.72	66 498 284.20	11 041 212.23
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	-128 101.24	0.00	-7 681.50
Currency derivatives	0.00	0.00	0.00	-3 842.22
Swaps	0.00	-21 805.61	0.00	-129 660.10
Short-term liabilities	0.00	-425.23	0.00	-13 009.49
Other liabilities	-508 392.70	-8 222 731.07	-4 040 756.48	-124 158.22
	-508 392.70	-8 373 063.15	-4 040 756.48	-278 351.53
Net assets	13 713 442.45	24 858 810.57	62 457 527.72	10 762 860.70

DWS Invest Global Commodity USD	DWS Invest Global Convergence Bonds EUR	DWS Invest Global Equities EUR	DWS Invest Global Equities 130/30 EUR	DWS Invest Global ex Japan (USD) USD
5 522.55	35 813 450.14	151 908 935.26	5 287 691.33	55 322 096.17
0.00	0.00	120 764.43	0.00	1 215 261.38
0.00	0.00	2 200 551.20	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	762 528.45	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
2 443 055.05	2 021 625.53	16 898 269.05	887 086.38	3 435 998.65
484.56	0.00	494 610.95	16 944.97	114 349.14
1.48	1 519 284.46	0.00	0.00	0.00
64 321.93	1 838 461.27	998 319.73	42 648.29	350 373.37
2 513 385.57	41 192 821.40	173 383 979.07	6 234 370.97	60 438 078.71
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-1 173 584.25	0.00	0.00	0.00
0.00	-153 024.55	0.00	0.00	0.00
-0.01	0.00	0.00	0.00	0.00
-2 269 308.42	-1 927 476.78	-1 303 984.31	-508 129.38	-1 344 690.49
-2 269 308.43	-3 254 085.58	-1 303 984.31	-508 129.38	-1 344 690.49
244 077.14	37 938 735.82	172 079 994.76	5 726 241.59	59 093 388.22

DWS Invest Global Thematic USD	DWS Invest Global Value EUR	DWS Invest Gold and Precious Metals Equities USD	DWS Invest Indian Equities EUR	DWS Invest Italian Equities EUR
111 658 569.03	23 331 416.29	37 453 703.49	20 443 013.16	42 875 892.00
2 386 884.14	0.00	67 998.72	0.00	9 075.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
6 491 051.48	2 404 401.12	4 196 024.59	1 427 701.02	2 689 027.08
200 880.45	79 641.21	2 999.32	51 706.21	190 597.16
0.00	0.00	0.00	0.00	0.00
298 301.51	54 813.68	2 383 787.84	208 468.28	9 377.61
121 035 686.61	25 870 272.30	44 104 513.96	22 130 888.67	45 773 968.85
0.00	0.00	0.00	0.00	0.00
0.00	-4 806.86	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-2 618 293.61	-12 533.70	-492 801.97	-430 992.10	-90 423.03
-2 618 293.61	-17 340.56	-492 801.97	-430 992.10	-90 423.03
118 417 393.00	25 852 931.74	43 611 711.99	21 699 896.57	45 683 545.82

DWS Invest SICAV – June 30, 2009

Statement of net assets as of June 30, 2009

	DWS Invest Japanese Equities EUR	DWS Invest Japanese Small/Mid Cap EUR	DWS Invest Life Science EUR	DWS Invest New Resources EUR
Assets				
Total securities portfolio	32 850 359.72	2 984 373.01	27 163 990.79	248 279 850.47
Derivatives on individual securities	0.00	0.00	83 686.75	3 910 213.72
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	115 034.67
Swaps	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	0.00	0.00	0.00
Cash at bank	258 996.00	184 734.90	213 337.41	5 836 301.26
Dividends receivable	41 929.24	2 220.31	11 812.55	1 081 627.13
Interest receivable	0.00	0.00	0.00	0.00
Other assets	375 959.44	68 132.31	51 007.07	2 042 905.33
	33 527 244.40	3 239 460.53	27 523 834.57	261 265 932.58
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	-624 737.62	0.00	0.00	-137 043.81
Other liabilities	-123 765.51	-18 837.63	-67 827.28	-1 217 949.28
	-748 503.13	-18 837.63	-67 827.28	-1 354 993.09
Net assets	32 778 741.27	3 220 622.90	27 456 007.29	259 910 939.49

Statement of net assets as of June 30, 2009

	DWS Invest Total Return Bonds EUR	DWS Invest Total Return Flexible EUR	DWS Invest USD Bonds EUR	DWS Invest USD Reserve (USD) USD
Assets				
Total securities portfolio	325 346 519.03	15 270 075.08	2 640 954.47	7 498 800.00
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	5 400.00	0.00	0.00
Interest rate derivatives	0.00	0.00	2 334.36	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Cash, money market instruments and money market funds	0.00	0.00	0.00	38 988 919.79
Cash at bank	29 655 712.69	23 797.75	400 015.22	1 304 838.72
Dividends receivable	48 588.33	5 036.48	0.00	0.00
Interest receivable	5 311 864.73	330 396.23	25 845.55	44.38
Other assets	22 894 594.41	38 908.15	61 670.30	349 357.41
	383 257 279.19	15 673 613.69	3 130 819.90	48 141 960.30
Liabilities				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	-839 346.95	0.00	0.00	0.00
Currency derivatives	-11 427 921.52	0.00	-14 313.71	0.00
Swaps	-2 197 581.71	0.00	0.00	0.00
Short-term liabilities	-729.25	-229 518.58	0.00	0.00
Other liabilities	-7 014 722.75	-18 231.12	-23 863.38	-89 356.49
	-21 480 302.18	-247 749.70	-38 177.09	-89 356.49
Net assets	361 776 977.01	15 425 863.99	3 092 642.81	48 052 603.81

DWS Invest Responsibility EUR	DWS Invest Sovereigns Plus EUR	DWS Invest StepIn Akkumula EUR	DWS Invest Top 50 Asia EUR	DWS Invest Top Europe EUR
38 084 640.48	36 005 215.35	12 222 326.82	272 582 520.46	88 659 518.92
266 754.42	0.00	0.00	1 882 474.14	0.00
453 549.19	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
190 152.62	6 818.65	0.00	596 921.85	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
3 867 663.65	1 196 802.70	1 934 714.62	4 197 086.66	3 054 312.89
88 250.87	0.00	0.00	836 754.02	1 084 400.75
0.00	1 049 177.84	15 021.70	0.00	0.00
163 858.62	562 578.81	639 954.58	5 979 525.89	622 016.83
43 114 869.85	38 820 593.35	14 812 017.72	286 075 283.02	93 420 249.39
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-132 485.36	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-448 712.59	-14 801.14	0.00	-3 827 218.11	-499 529.70
-283 396.35	-102 451.11	-1 330 130.54	-4 695 934.79	-1 022 150.56
-732 108.94	-249 737.61	-1 330 130.54	-8 523 152.90	-1 521 680.26
42 382 760.91	38 570 855.74	13 481 887.18	277 552 130.12	91 898 569.13

DWS Invest US Equities EUR
56 391 232.76
0.00
7 562.93
0.00
0.00
0.00
0.00
2 396 048.23
50 767.09
0.00
359 131.17
59 204 742.18
0.00
0.00
0.00
-2 585.43
0.00
0.00
-352 243.14
-354 828.57
58 849 913.61

Investment Company

DWS Invest SICAV
2, Boulevard Konrad Adenauer
L-1115 Luxembourg
RC B 86 435

Board of Directors of the Investment Company

Klaus-Michael Vogel
Chairman
Executive Member of the Board of Directors of
DWS Investment S.A., Luxembourg
Executive Member of the Board of Directors of
Deutsche Bank Luxembourg S.A.,
Luxembourg

Ernst Wilhelm Contzen
Executive Member of the Board of Directors of
Deutsche Bank Luxembourg S.A., Luxembourg
Member of the Board of Directors of
DWS Investment S.A., Luxembourg

Dorothee Wetzell
DWS Investment GmbH,
Frankfurt/Main

Jochen Wiesbach
Managing Director of DWS Investment GmbH,
Frankfurt/Main
Member of the Board of Directors of
DWS Investment S.A., Luxembourg

Promoter, Management Company and Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.
2, Boulevard Konrad Adenauer
L-1115 Luxembourg
Capital stock as of December 31, 2008:
EUR 220.5 million

Board of Directors of the Management Company

Klaus Kaldemorgen (since July 1, 2009)
Chairman
Managing Director of DWS Investment GmbH,
Frankfurt/Main

Ernst Wilhelm Contzen
Executive Member of the Board of Directors of
Deutsche Bank Luxembourg S.A.,
Luxembourg

Heinz-Wilhelm Fesser (since March 1, 2009)
Luxembourg

Frank Kuhnke (since May 1, 2009)
London

Klaus-Michael Vogel
Executive Member of the Board of Directors of
DWS Investment S.A., Luxembourg
Executive Member of the Board of Directors of
Deutsche Bank Luxembourg S.A.,
Luxembourg

Jochen Wiesbach
Managing Director of DWS Investment GmbH,
Frankfurt/Main

Dr. Stephan Kunze (until June 30, 2009)
Frankfurt/Main

Management Company Management

Klaus-Michael Vogel
Executive Member of the Board of Directors of
DWS Investment S.A., Luxembourg
Executive Member of the Board of Directors of
Deutsche Bank Luxembourg S.A., Luxembourg

Manfred Bauer (since April 1, 2009)
Member of the Management of
DWS Investment S.A., Luxembourg

Doris Marx
Member of the Management of
DWS Investment S.A., Luxembourg

Ralf Rauch (since May 1, 2009)
Member of the Management of
DWS Investment S.A., Luxembourg

Günter Graw (until March 31, 2009)
Member of the Management of
DWS Investment S.A., Luxembourg

Fund Managers

For the sub-fund **DWS Invest Chinese Equities:**
Deutsche Asset Management (Hong Kong) Limited
48/F Cheung Kong Center, 2 Queen's Road Central
Hong Kong

For the sub-funds **DWS Invest Asia Income
Opportunities (USD)*, DWS Invest Asian
Small/Mid Cap, DWS Invest Asian Equities 130/30**
and **DWS Invest Indian Equities:**
Deutsche Asset Management (Asia) Limited
One Raffles Quay # 17-10
South Tower
Singapore 048583

For the sub-funds **DWS Invest Active Quant
European Equities, DWS Invest Global Commodity,
DWS Invest Global Thematic, DWS Invest Global
Agribusiness, DWS Invest Global ex Japan (USD):**
Deutsche Investment Management Americas, Inc.
345 Park Avenue
New York, NY 10154
U.S.

For the sub-fund **DWS Invest Japanese
Small/Mid Cap:**
Deutsche Asset Management (Japan) Limited
17th Floor, Sanno Park Tower, 2-11-1 Nagatacho
Chiyoda-ku
Tokyo 100-6170
Japan

For the sub-fund: **DWS Invest Diversified Fixed
Income Strategy:**
Deutsche Asset Management (UK) Limited
One Appold Street
London EC2A 2UU
United Kingdom

For the sub-fund **DWS Invest Japanese Equities:**
until March 1, 2009
Deutsche Asset Management (Japan) Limited
17th Floor, Sanno Park Tower, 2-11-1 Nagatacho
Chiyoda-ku
Tokyo 100-6170
Japan

since March 2, 2009
DWS Finanz-Service GmbH
Mainzer Landstr. 178-190
D-60327 Frankfurt/Main

For the sub-fund **DWS Invest
Gold and Precious Metals Equities:**
until May 3, 2009
Deutsche Asset Management (Australia) Limited
Deutsche Bank Place
Cnr. Hunter and Phillip Streets
Sydney, New South Wales 2000
Australia

since May 4, 2009
DWS Finanz-Service GmbH
Mainzer Landstr. 178-190
D-60327 Frankfurt/Main

For all other sub-funds:
DWS Finanz-Service GmbH
Mainzer Landstr. 178-190
D-60327 Frankfurt/Main

Investment Advisor

Investment advisor for Deutsche Asset
Management (Hong Kong) Limited :
Harvest Fund Management Co., Ltd.,
Room 1702, AURORA Plaza,
99# Fucheng Road
Shanghai, PRC

Investment advisor for DWS Finanz-Service
GmbH for the investment management of the
sub-fund **DWS Invest Global Infrastructure:**
Deutsche Investment Management Americas, Inc.
345 Park Avenue, New York, NY 10154
USA (until May 4, 2009)

Custodian and Administrator

State Street Bank Luxembourg S.A.
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Auditor

KPMG Audit S.à r.l.
9, Allée Scheffer,
L-2520 Luxembourg

Sales and Paying Agents

Main Distributor

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2, Boulevard Konrad Adenauer
L-1115 Luxembourg

LUXEMBOURG
Deutsche Bank Luxembourg S.A.
2, Boulevard Konrad Adenauer
L-1115 Luxembourg

* The sub-fund DWS Invest Asian Bonds (USD)
was renamed DWS Invest Asia Income
Opportunities (USD) effective February 1, 2009.

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