



DWS Investment GmbH

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# DWS Global Growth

## Semiannual Report 2011/2012

# **DWS Global Growth**

# Contents

Semiannual report 2011/2012  
for the period from October 1, 2011, through March 31, 2012,  
(in accordance with article 44 (2) of the German Investment Act (InvG))

General information 2



**Semiannual report**

DWS Global Growth

4



**Investment portfolio for the reporting period**

6

# General information

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices) with the addition of intervening distributions, which are, for example, reinvested free of charge within the scope of investment accounts at DWS, are used as the basis for calculating the value; in the case of domestic reinvesting funds, the domestic investment income tax - following any deduction of foreign withholding tax - plus solidarity surcharge charged by the fund are added. Performance is calculated in accordance with the "BVI method". Past performance is not a guide to

future results. The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of March 31, 2012** (unless otherwise specified).

## Sales prospectuses

The sole binding basis for a purchase are the current version of the sales prospectus including Terms of Contract and the "Key Investor Information" document, which are available from DWS, any branch of Deutsche Bank AG and from other paying agents.

## All-in fee

The all-in fee does not include the following expenses:

- a) any costs that may arise in connection with the acquisition and disposal of assets;
- b) any taxes that may arise in connection with administrative and custodial costs;
- c) the costs of asserting and enforcing the legal claims of the investment fund.

The details of the fee structure are set forth in the current sales prospectus.

## Issue and redemption prices

Each exchange trading day on the Internet:

[www.dws.com](http://www.dws.com)

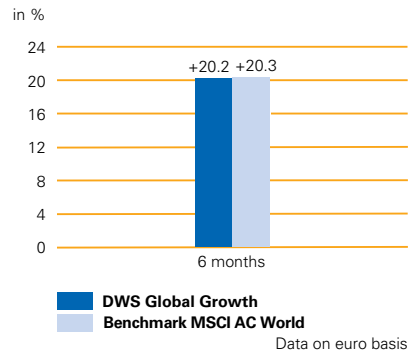
2011

**Semiannual report**

2012

# DWS Global Growth

## DWS GLOBAL GROWTH vs. benchmark Performance at a glance

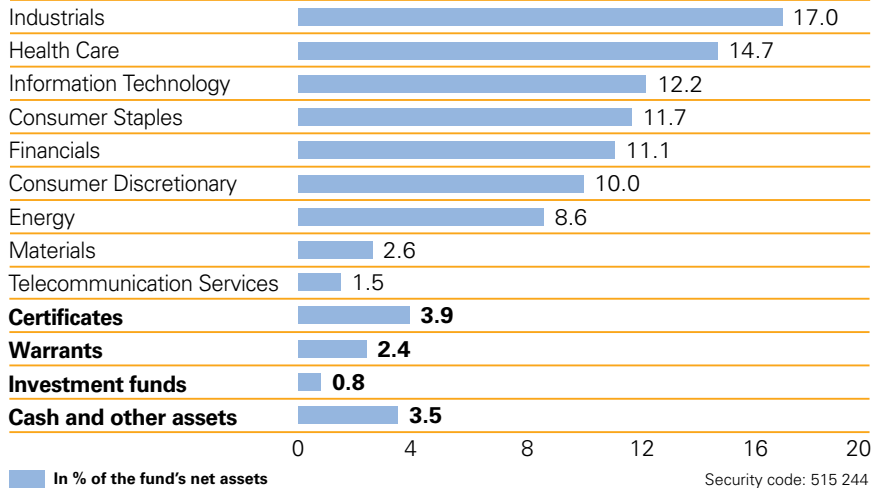


"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: March 31, 2012

## DWS GLOBAL GROWTH: Summary statement of assets Investment focus by sector

### Equities 89.4% (March 31, 2012)



Security code: 515 244  
 ISIN: DE0005152441  
 As of: March 31, 2012

The format used for complete dates in securities descriptions in the investment portfolio is "day/month/year".

# Investment portfolio for the reporting period

# DWS Global Growth

## Investment portfolio – March 31, 2011

Description	Count currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>214 291 909.52</b>	<b>93.22</b>
<b>Equities</b>							
CCR (BRCCROACNOR2) .....	Count	505 000	449 000	24 000	BRL 14.8300	3 077 300.79	1.34
Brookfield Asset Management C.I.A (Ltd. Vtg.) (CA1125851040).....	Count	160 000	80 000	5 000	CAD 31.5600	3 793 200.84	1.65
Imperial Oil (CA4530384086) .....	Count	80 000	32 000	2 000	CAD 45.0000	2 704 278.17	1.18
Dufry Reg. (CH0023405456) .....	Count	25 000	8 000	2 000	CHF 115.9000	2 404 953.50	1.05
Galenica Reg. (CH0015536466).....	Count	5 000	2 300		CHF 589.0000	2 444 378.97	1.06
Nestlé Reg. (CH0038863350).....	Count	62 000	16 000	2 000	CHF 56.3000	2 897 232.33	1.26
The Swatch Group (CH0012255151) .....	Count	9 000	3 000		CHF 413.8000	3 091 122.63	1.34
BASF Reg. (DE000BASF111) .....	Count	44 000	13 000	4 000	EUR 65.7400	2 892 560.00	1.26
Drägerwerk Pref. (DE0005550636) .....	Count	35 000	50 000	30 000	EUR 83.1100	2 908 850.00	1.27
Éts Maurel et Prom (FR0000051070).....	Count	160 000	162 000	102 000	EUR 13.2950	2 127 200.00	0.93
Fresenius Medical Care (DE0005785802).....	Count	195 000	100 000	10 000	EUR 53.1600	10 366 200.00	4.51
ING Groep CVA (NL0000303600).....	Count	500 000	500 000		EUR 6.3510	3 175 500.00	1.38
LVMH Moët Hennessy Louis Vuitton (C.R.) (FR0000121014).....	Count	33 000	16 000		EUR 128.9500	4 255 350.00	1.85
Sartorius Pref. (DE0007165631) .....	Count	55 000	5 000	8 350	EUR 47.6000	2 618 000.00	1.14
AVEVA Group (GB00B15CMQ74) .....	Count	70 000	33 000	1 000	GBP 16.9100	1 419 006.80	0.62
BG Group (GB0008762899).....	Count	185 000	85 000		GBP 14.5750	3 232 385.29	1.41
Intertek Group (GB0031638363) .....	Count	70 000	22 000	15 000	GBP 25.1000	2 106 272.66	0.92
Rio Tinto (GB0007188757).....	Count	72 000	53 000	11 000	GBP 34.8100	3 004 549.41	1.31
Shire (JE00B2QKY057).....	Count	180 000	90 000	5 000	GBP 20.3100	4 382 533.64	1.91
TeleCity Group (GB00B282YM11) .....	Count	450 000	290 000	40 000	GBP 7.3000	3 938 022.60	1.71
China Mengniu Dairy Co. (KYG210961051).....	Count	400 000	880 000	480 000	HKD 22.7500	877 845.99	0.38
Shenguan Holdings Group (KYG8116M1087).....	Count	3 800 000	3 800 000		HKD 4.6000	1 686 236.04	0.73
Bank Rakyat Indonesia (ID1000118201).....	Count	4 200 000	1 700 000		IDR 6 950.0000	2 381 155.21	1.04
Gudang Garam (ID1000068604).....	Count	450 000	350 000		IDR 55 050.0000	2 020 800.53	0.88
Indofood CBP Sukses Makmur (ID1000116700) .....	Count	3 200 000	1 600 000	700 000	IDR 5 450.0000	1 422 656.62	0.62
Canon (JP3242800005) .....	Count	77 000	47 000	2 000	JPY 3 910.0000	2 744 443.03	1.19
Fanuc (JP3802400006).....	Count	20 000	6 000		JPY 14 680.0000	2 676 349.27	1.16
Malaysia Airports Holdings (MYL50140O005) .....	Count	1 702 000	762 000	10 000	MYR 5.8500	2 433 524.55	1.06
Elekta B (SE0000163628).....	Count	80 000	103 000	23 000	SEK 333.7000	3 018 710.90	1.31
Millicom International Cellular SDR (SE0001174970).....	Count	40 000	40 000		SEK 751.0000	3 396 841.30	1.48
Swedish Match (SE0000310336) .....	Count	175 000	97 000	12 000	SEK 263.6000	5 216 254.63	2.27
Bizim Toptan Satis Magazalari (TREBZMT00017) .....	Count	160 000	160 000		TRY 24.4500	1 643 176.22	0.71
TAV Havalimanlari Holding (TRETAVH00018) .....	Count	750 000	345 000	20 000	TRY 9.0400	2 847 836.09	1.24
Agilent Technologies (US00846U1016) .....	Count	75 000	87 000	12 000	USD 44.4600	2 497 303.86	1.09
American Express Co. (US0258161092).....	Count	60 000	22 000	2 000	USD 57.8900	2 601 330.10	1.13
Amphenol Corp. A (new) (US0320951017).....	Count	50 000	15 000	23 000	USD 59.0500	2 211 212.97	0.96
Apple (US0378331005).....	Count	8 000	3 000	500	USD 609.8600	3 653 934.87	1.59
Beam (US0737301038).....	Count	105 000	105 000		USD 58.1200	4 570 414.31	1.99
CBRE Group C.I.A (US12504L1098) .....	Count	180 000	185 000	5 000	USD 19.7900	2 667 835.00	1.16
Cepheid (US15670R1077).....	Count	85 000	30 000	13 000	USD 42.2100	2 687 045.03	1.17
Colfax (US1940141062).....	Count	170 000	110 000		USD 34.9900	4 454 854.56	1.94
Copa Holdings A (PAP310761054).....	Count	45 000	55 000	25 000	USD 79.8800	2 692 100.30	1.17
Danaher Corp. (US2358511028) .....	Count	110 000	30 000	10 000	USD 55.0300	4 533 492.11	1.97
Exelis (US30162A1088).....	Count	210 000	232 000	22 000	USD 12.8000	2 013 121.24	0.88
Express Scripts (US3021821000).....	Count	70 000	25 000	10 000	USD 53.1600	2 786 914.71	1.21
Exxon Mobil Corp. (US30231G1022).....	Count	38 000	13 000		USD 86.0800	2 449 776.82	1.07
Fusion-io (US36112J1079).....	Count	65 000	65 000		USD 29.0900	1 416 112.46	0.62
Gazprom ADR (US3682872078).....	Count	420 000	230 000	10 000	USD 12.3250	3 876 831.13	1.69
Guidewire Software (US40171V1008) .....	Count	14 000	14 000		USD 31.9300	334 786.26	0.15
ICICI Bank ADR (US45104G1040) .....	Count	130 000	59 000	4 000	USD 34.0000	3 310 266.32	1.44
JPMorgan Chase & Co. (US46625H1005).....	Count	110 000	53 000	3 000	USD 45.6700	3 762 394.78	1.64
Las Vegas Sands Corp. (US5178341070).....	Count	105 000	57 000	9 000	USD 57.2900	4 505 145.14	1.96
LUKOIL Oil ADR (US6778621044).....	Count	50 000	26 000	6 000	USD 61.0000	2 284 233.55	0.99
Mail.ru Group GDR Reg S (US5603172082).....	Count	20 000	40 000	20 000	USD 39.2500	587 909.29	0.26
MakeMyTrip (MU0295S00016).....	Count	110 000	45 000		USD 22.9900	1 893 966.63	0.82
Manpower (Wis.) (US56418H1005).....	Count	55 000	75 000	20 000	USD 46.7700	1 926 507.59	0.84
McDonald's Corp. (US5801351017).....	Count	45 000	23 000	6 000	USD 97.6400	3 290 644.38	1.43
Mead Johnson Nutrition C.I. A (US5828391061).....	Count	55 000	35 000	12 000	USD 83.2000	3 427 099.25	1.49
Microsoft Corp. (US5949181045).....	Count	110 000	48 000	5 000	USD 32.1200	2 646 116.05	1.15
Nielsen Holdings (NL0009538479).....	Count	160 000	92 000	2 000	USD 29.5500	3 540 936.46	1.54



## DWS Global Growth

Description	Count currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Open Text (CA6837151068) .....	Count	55 000	27 000	5 000	USD 60.1900	2 479 292.11	1.08
Orient Express Hotels Cl.A (BMG677431071) .....	Count	150 000	185 000	35 000	USD 10.1000	1 134 627.48	0.49
SanDisk Corp. (US80004C1018) .....	Count	90 000	90 000		USD 50.2200	3 385 009.44	1.47
Sberbank Rossii ADR (US80585Y3080) .....	Count	390 000	400 000	10 000	USD 13.0100	3 799 991.01	1.65
Schlumberger N.Y. Shares (AN8068571086) .....	Count	60 000	60 000		USD 69.1400	3 106 857.19	1.35
Solera Holdings (US83421A1043) .....	Count	40 000	31 000	31 000	USD 46.3200	1 387 615.71	0.60
Time Warner Cable (US88732J2078) .....	Count	42 000	42 000		USD 80.3400	2 527 096.25	1.10
TYCO International Reg. (CH0100383485) .....	Count	85 000	23 000	3 000	USD 56.0200	3 566 175.37	1.55
United Technologies Corp. (US9130171096) .....	Count	50 000	21 000	1 000	USD 82.3200	3 082 591.89	1.34
Yahoo! (US9843321061) .....	Count	160 000	160 000		USD 15.3000	1 833 378.27	0.80
Shoprite Holdings (ZAE000012084) .....	Count	100 000	100 000		ZAR 1372100	1 338 991.30	0.58
<b>Certificates</b>							
UBS London/Gold 06/und. Index Cert. (CH0026074713)...	Count	72 000	42 000	8 000	USD 166.6000	8 983 553.52	3.91
<b>Other equity securities</b>							
Chocoladefabriken Lindt & Spruengli Part.Cert. (CH0010570767) .....	Count	775	775		CHF 2 860.0000	1 839 716.80	0.80
<b>Investment fund units</b>						<b>1 866 000.00</b>	<b>0.81</b>
<b>In-group fund units (incl. units of in-group funds issued by the investment company)</b>						<b>1 866 000.00</b>	<b>0.81</b>
DWS Invest Asia Pacific ex-Japan FC (LU0544569303) (0.750%) .....	Count	20 000			EUR 93.3000	1 866 000.00	0.81
<b>Total securities portfolio</b>						<b>216 157 909.52</b>	<b>94.03</b>
<b>Derivatives</b>							
Minus signs denote short positions							
<b>Derivatives on individual securities</b>						<b>5 477 767.16</b>	<b>2.38</b>
<b>Warrants on securities</b>							
<b>Equity warrants</b>							
Merrill Lynch WRT 13.01.16 United Spirits (CWN5642Q1598) .....	Count	110 000	60 000	35 000	USD 12.0317	991 197.84	0.43
Merrill Lynch WRT 19.08.15 Housing Dev. Finance (ANN5640X2485) .....	Count	285 000	152 000	7 000	USD 13.3667	2 853 052.26	1.24
Merrill Lynch WRT 22.10.12 Zenith Bank (ANN5639U6011) .....	Count	30 000 000	30 000 000		USD 0.0774	1 739 013.21	0.76
<b>Securities futures</b>							
<b>Equity futures</b>							
Salesforce.com Future 06/2012 (EURX) USD .....	Count	-10 000				-105 496.15	-0.05
<b>Equity index derivatives</b> (Receivables/payables)						<b>-8 509.08</b>	<b>0.00</b>
<b>Equity index futures</b>							
E-mini S&P Utilities Sel Sector Idx Future 06/2012 (CME) USD .....	Count	-5 000				-8 509.08	0.00
<b>Cash and non-securitized money market instruments</b>						<b>9 162 691.38</b>	<b>3.98</b>
<b>Cash at bank</b>						<b>9 162 691.38</b>	<b>3.98</b>
<b>Demand deposits at Custodian</b>							
EUR deposits .....	EUR	5 790 931.76			% 100	5 790 931.76	2.52
Deposits in other EU/EEA currencies .....	EUR	185 502.57			% 100	185 502.57	0.08

## DWS Global Growth

Description	Count currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Deposits in non-EU/EEA currencies</b>							
Australian dollar .....	AUD	19 200.92			% 100	14 962.17	0.01
Brazilian real .....	BRL	8 712.01			% 100	3 579.78	0.00
Canadian dollar .....	CAD	4 385.72			% 100	3 294.50	0.00
Swiss franc .....	CHF	11 144.73			% 100	9 250.24	0.00
Israeli shekel .....	ILS	526.76			% 100	106.32	0.00
Japanese yen .....	JPY	5 479 319.00			% 100	49 947.45	0.02
Mexican peso .....	MXN	278.16			% 100	16.31	0.00
Malaysian ringgit .....	MYR	25 905.90			% 100	6 331.68	0.00
Singapore dollar .....	SGD	914.50			% 100	544.96	0.00
U.S. dollar .....	USD	3 354 632.24			% 100	2 512 381.47	1.09
South African rand .....	ZAR	6 003 280.51			% 100	585 842.17	0.25
<b>Other assets</b>						<b>191 817.03</b>	<b>0.08</b>
Interest receivable .....	EUR	608.47			% 100	608.47	0.00
Dividends receivable .....	EUR	120 771.46			% 100	120 771.46	0.05
Withholding tax claims .....	EUR	68 122.22			% 100	68 122.22	0.03
Other receivables .....	EUR	2 314.88			% 100	2 314.88	0.00
<b>Loan liabilities</b>						<b>-837 738.56</b>	<b>-0.36</b>
<b>Loans in non-EU/EEA currencies</b>							
Hong Kong dollar .....	HKD	-500 059.73			% 100	-48 239.06	-0.02
Indonesian rupiah .....	IDR	-4 735 560 756.43			% 100	-386 300.28	-0.17
Turkish lira .....	TRY	-959 918.55			% 100	-403 199.22	-0.18
<b>Other liabilities</b>						<b>-255 613.55</b>	<b>-0.11</b>
Liabilities from cost items .....	EUR	-254 456.11			% 100	-254 456.11	-0.11
Additional other liabilities .....	EUR	-1 157.44			% 100	-1 157.44	0.00
<b>Net assets</b>						<b>229 888 323.90</b>	<b>100.00</b>
Net asset value per unit						65.40	
Number of units outstanding						3 514 851.593	

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

### Market abbreviations

#### Futures exchanges

EURX = Eurex (Eurex Frankfurt/Main / Eurex Zürich)  
CME = Chicago Mercantile Exchange (CME) - Index and Options Market Division (IOM)

### Exchange rates (indirect quotes)

As of March 31, 2012

Australian dollar .....	AUD	1.283298	= EUR 1
Brazilian real .....	BRL	2.433675	= EUR 1
Canadian dollar .....	CAD	1.331224	= EUR 1
Swiss franc .....	CHF	1.204805	= EUR 1
British pound .....	GBP	0.834175	= EUR 1
Hong Kong dollar .....	HKD	10.366283	= EUR 1
Indonesian rupiah .....	IDR	12 258.755700	= EUR 1
Israeli shekel .....	ILS	4.954462	= EUR 1
Japanese yen .....	JPY	109.701676	= EUR 1
Mexican peso .....	MXN	17.050947	= EUR 1
Malaysian ringgit .....	MYR	4.091473	= EUR 1
Swedish krona .....	SEK	8.843510	= EUR 1
Singapore dollar .....	SGD	1.678093	= EUR 1
Turkish lira .....	TRY	2.380755	= EUR 1
U.S. dollar .....	USD	1.335240	= EUR 1
South African rand .....	ZAR	10.247266	= EUR 1

## DWS Global Growth

### Notes on the valuation

The Custodian shall determine the value with the participation of the investment company. The Custodian generally bases its valuation on external sources.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between the Custodian and the investment company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Transactions completed during the reporting period that no longer appear in the investment portfolio

#### Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count currency (- / '000)	Purchases/ additions	Sales/ disposal
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Oil Search (PG0008579883) .....	Count	40 000	225 000
BlackPearl Resources (CA09251U1003) .....	Count	350 000	350 000
BNP Paribas (FR0000131104) .....	Count	3 000	26 000
Grifols (ES0171996012) .....	Count		105 000
K+S Reg. (DE000KSA8888) .....	Count	26 000	56 000
MAN (applied for sale) (DE000A1KRDS5) .....	Count		30 000
Maurel et Prom Nigeria (FR0011120914) .....	Count	100 000	100 000
Pernod-Ricard (C.R.) (FR0000120693) .....	Count	1 000	21 000
Repsol YPF (ES0173516115) .....	Count	80 000	80 000
Wincor Nixdorf (DE000A0CAYB2) .....	Count	7 000	47 000
Yoox (IT0003540470) .....	Count	50 000	100 000
Carphone Warehouse Group (new) (GB00B4Y7R145) .....	Count		260 000
China ZhengTong Auto Services (KYG215A81084) ...	Count		400 000
Mitsubishi Corp. (JP3898400001) .....	Count	120 000	120 000
Nexon (JP3758190007) .....	Count	43 500	43 500
Swedbank (SE0000242455) .....	Count		150 000
Agnico-Eagle Mines (CA0084741085) .....	Count		58 000
Bankrate (US06647F1021) .....	Count	48 750	48 750
Brigham Exploration Co. (US1091781039) .....	Count	3 000	73 000
Carefusion (US14170T1016) .....	Count	30 000	140 000
CB Richard Ellis Group A (US12497T1016) .....	Count		125 000
ExactTarget (US30064K1051) .....	Count	26 471	26 471
Groupon Cl. A (US3994731079) .....	Count	97 656	97 656
InvenSense (US46123D2053) .....	Count	120 000	120 000
ITT (new) (US4509112011) .....	Count	15 000	15 000
ITT Corp. (US450911021) .....	Count		30 000
Laredo Petroleum Holdings (US5168061068) .....	Count	55 556	55 556
Larsen & Toubro GDR (USY5217N1183) .....	Count		40 000
Michael Kors Holdings (VGG607541015) .....	Count	99 952	99 952
Oasis Petroleum (new) (US6742151086) .....	Count	75 000	75 000
Polypore International (US73179V1035) .....	Count	25 000	60 000
Praxair (US74005P1049) .....	Count	10 000	10 000
Rosetta Resources (US777793073) .....	Count	50 000	50 000
RTI International Metals (US74973W1071) .....	Count		55 000
US Silica Holdings (US90346E1038) .....	Count	13 711	13 711
Vantiv Cl.A (US92210H1059) .....	Count	52 846	52 846
Xylem (US98419M1009) .....	Count	30 000	30 000
Zynga (US98986T1088) .....	Count	54 818	54 818

#### Derivatives (option premiums realized in opening transactions, or total options transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
ML WRT 24.03.12 Zenith Bank (ANN5639J8467) .....	Count	16 000 000
		Value ('000)
<b>Futures contracts</b>		
<b>Securities futures</b>		
<b>Equity futures</b>		
Contracts sold: (Underlyings: Salesforce.com)	EUR	882
<b>Equity index futures</b>		
Contracts purchased: (Underlyings: DAX (performance index), Dow Jones Euro STOXX Bank, Euro STOXX 50 Price Euro, Nasdaq 100 Index, S&P 500 Index)	EUR	55 168
Contracts sold: (Underlyings: The Utilities Select Sector Index)	EUR	1 636
<b>Securities loans (total transactions, at the value agreed at the closing of the loan contract)</b>		
		Value ('000)
Perpetual	EUR	10 135
(Security description: Colfax, Dufry Reg., Galenica Reg., Grifols, InvenSense, MakeMyTrip, Yoox)		



### **Investment Company**

DWS Investment GmbH  
D-60612 Frankfurt/Main  
Liable equity capital as of December 31, 2011:  
EUR 117.5 million  
Subscribed and paid-in capital as of  
December 31, 2011: EUR 115 million

### **Supervisory Board**

Dr. Hugo Bänziger  
Member of the Management Board of  
Deutsche Bank AG, Frankfurt/Main  
Chairman

Arne Wittig  
Deutsche Bank AG, Frankfurt/Main  
Vice-Chairman

Dr. Roland Folz  
Deutsche Bank AG,  
Frankfurt/Main

Dr. Stefan Marcinowski  
Member of the Management Board of  
BASF SE,  
Ludwigshafen

Dr. Edgar Meister  
Former member of the Executive Board of the  
Deutsche Bundesbank,  
Frankfurt/Main

Friedrich von Metzler  
Partner in the banking firm  
B. Metzler seel. Sohn & Co. KGaA,  
Frankfurt/Main

Prof. Dr. jur. Dr. h. c. Reinfried Pohl  
Chairman of the Management Board of  
Deutsche Vermögensberatung AG,  
Frankfurt/Main

Thomas Rodermann  
Deutsche Bank AG,  
Frankfurt/Main

Christian Strenger  
Frankfurt/Main

### **Custodian**

State Street Bank GmbH  
Brienner Straße 59  
D-80333 München  
Liable equity capital as of December 31, 2010:  
EUR 1,327.30 million  
Subscribed and paid-in capital as of  
December 31, 2010: EUR 108 million

### **Management**

Wolfgang Matis  
Managing Director of  
DWS Holding & Service GmbH,  
Frankfurt/Main  
Chairman of the Board of Directors of  
DWS Investment S.A., Luxembourg

Holger Naumann  
Managing Director of  
DWS Holding & Service GmbH,  
Frankfurt/Main

Dr. Asoka Wöhrmann  
Managing Director of  
DWS Holding & Service GmbH,  
Frankfurt/Main  
Managing Director of  
DWS Finanz-Service GmbH,  
Frankfurt/Main

### **Shareholder of DWS Investment GmbH**

DWS Holding & Service GmbH,  
Frankfurt/Main

**DWS Investment GmbH**

D-60612 Frankfurt/Main

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