Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Financials Typ O

Security code: 976991 ISIN: DE0009769919

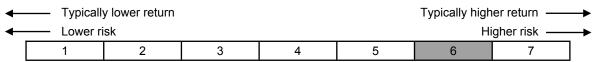
Management Company: Deutsche Asset & Wealth Management Investment GmbH, a member of the Deutsche Bank

Group.

Objectives and investment policy

The objective of the investment policy is to achieve sustained capital appreciation that exceeds the benchmark (MSCI World Financials). In order to achieve this, the fund invests mainly in equities of domestic and foreign financial institutions. The financial sector includes banking, the insurance industry and other financial services. In selecting the companies, the focus shall be on company-specific criteria, such as a solid market position, competent management, a solid balance sheet, above-average profits and a shareholder-oriented corporate policy. In this context, the selection of individual investments is the responsibility of the fund management. The fund is oriented to the benchmark. It does not track it exactly but attempts to exceed its performance and can therefore deviate substantially - both positively and negatively - from the benchmark. The currency of the fund is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors. The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. A more detailed description of risks and other general information can be found under "Risks" in the sales prospectus.

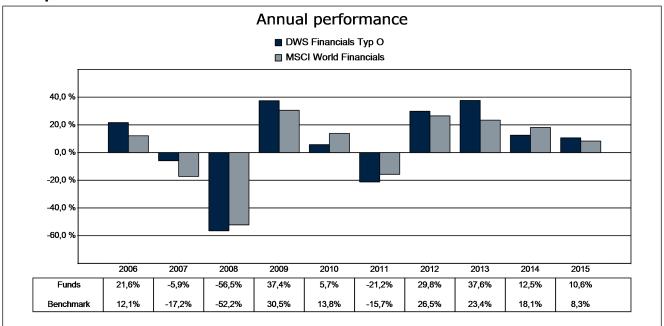
Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No initial sales charge
Exit charge	No redemption fee
Charges taken from the fund over a year	
Ongoing charge	1,72 %
Charges taken from the fund under certain specific conditions	
Performance fee	0,00 %
	The performance-based fee is equal to 25% of the amount by which the performance exceeds that of the MSCI World Financials Index, but in total it shall not exceed 4% of the average value of the investment fund. Negative amounts carried forward from the past 5 accounting periods are taken into consideration when calculating the performance-based fee. Details can be found in the "Costs" section of the sales prospectus.

The current costs specified here were incurred in the fiscal year of the fund, which ended on 30.09.2015. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Financials Typ O were deducted during the calculation. DWS Financials Typ O was launched in 1998. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank GmbH, Germany. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from Deutsche Asset & Wealth Management Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local Deutsche Asset & Wealth Management website or at www.dws.com. Information on the current remuneration policy of the management company is published on the Internet at www.db.com/cr/en/concrete-compensation-structures.htm. The information will be sent to you in written form free of charge upon request. The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. Deutsche Asset & Wealth Management Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht; BaFin). Deutsche Asset & Wealth Management Investment GmbH is authorized in Germany and is regulated by BaFin.

This key investor information is accurate as at 12.02.2016.