

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Bond (the "Sub-Fund")

a sub-fund of **Diversified Growth Company (abbreviated as D.G.C.) (the "Fund")**

Class A CHF hedged – LU0864887798

PRIP manufacturer: NS Partners Europe S.A.

[www.nspgroup.com](http://www.nspgroup.com).

For more information, call +352 26 27 11 1

The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising NS Partners Europe S.A. in relation to this Key Information Document.

Bond is authorised in Luxembourg and regulated by the CSSF.

This product is managed by NS Partners Europe S.A., which is authorised in Luxembourg and supervised by the CSSF and member of NS Partners Group.

Accurate as of: 28 April 2023

## What is this product?

### Type

- This product is a class of shares of the Sub-Fund and denominated in CHF. The Fund is an investment company with a variable capital and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), subject to the Luxembourg law of 17 December 2010 related to undertakings for collective investments (the "Investment Fund Law") and transposing Directive 2009/65/EC.
- The currency risk associated with the depreciation of the reference currency of the Sub-Fund (EUR) against the share class currency (CHF) is hedged.
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

### Objectives

#### Investment objective:

- The Sub-Fund is aiming for a steady capital appreciation over the medium term by investing in a balanced mix of sovereign and corporate bonds.

#### Investment policy:

- The Sub-Fund invests its assets on the main debt markets and primarily invests in bonds and in negotiable debt securities issued by States, supranational organizations and investment grade companies (with a minimum rating of BBB Standard & Poor's). If no Standard & Poor's rating is available, minimum ratings should be BBB- for Fitch or Baa3 for Moody's. The Sub-Fund may invest up to 20% of its net assets in sovereign and corporate bonds which are not investment grade rated and in the case of no rating, whose issuer is not investment grade rated. The credit and default risk of debt securities which are not rated investment grade may be more significant than for investment grade debt securities. The higher risks and volatility related to these investments are compensated by a higher yield. In addition, the investments will be broadly diversified by issuers.
- The Sub-Fund will speculate on the evolution and/or volatility of the markets and may also take credit risks on different issuers.
- It may also invest in structured financial instruments such as, but not limited to, bonds and other transferrable securities whose performance is linked to the evolution of an index, of transferable securities or a basket of transferable securities or a UCI. Exposure to UCITS and other UCIs collectively in line with Article 41 (1) (e) of the Investment Fund Law will not exceed 10% of the net assets of the Sub-Fund. The Sub-Fund may invest up to 10% of its net assets in convertible bonds.

- Derivatives may be used to a limited extent if there are significant subscriptions or if the Investment Manager would like to hedge the portfolio. In such cases, the Sub-Fund may use derivatives with a commitment exposure of approximately 20% and in any case no more than 100% according to Article 42 (3) of the Investment Fund Law.
- The Sub-Fund is actively managed with no reference to a benchmark.
- Given the objectives and risk and reward profile of the product, the recommended holding period is 5 years.

**Valuation Day:** This product is valued on a daily basis, on every full bank business day in Luxembourg ("Business Day").

**Subscription, redemption and conversion requests:** before 11:00 a. m., Luxembourg time, 1 Business Day preceding the Dealing Day (which is the next Business Day following a Valuation Day).

**There is no minimum investment.**

**Dividends:** This product is accumulating. The board of directors may, if thought fit and appropriate, propose to the shareholders the payment of a dividend.

### Intended DPM Investor

The share class A is dedicated to investors in discretionary portfolio management mandates ("DPM") and is not suitable for investors who plan to withdraw their money within 5 years. It is intended for investors who wish to invest mainly in bonds and who favour a medium regular performance within a medium time horizon.

### Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. Only the board of directors of the Fund or a general meeting of shareholders may decide to terminate it.

### Practical information

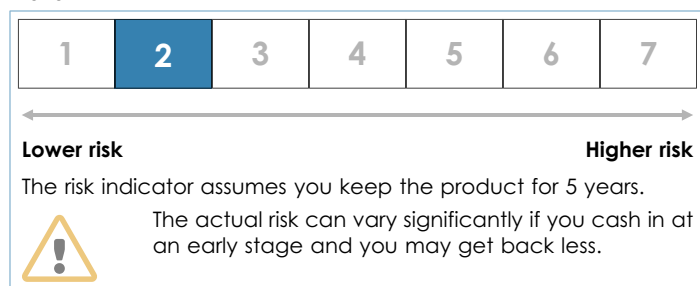
**Depositary:** UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg.

**Further information:** The Fund's prospectus and periodic period reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Conversion of shares in shares of another sub-fund/class of the Fund are allowed as more described in the prospectus of the Fund. Copies of the prospectus, last annual and semi-annual reports of the Fund and other practical information such as the latest price of the shares may be obtained free of charge, in English, from the registered office of the Fund, 3, rue Gabriel Lippmann, Münsbach, L-5365 Luxembourg or the appointed

distributors. You can find the latest version on our website at [www.nspgroup.com](http://www.nspgroup.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, including concentration, counterparty, credit, liquidity and operational risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

**Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Fund prospectus, available free of charge at [www.nspgroup.com](http://www.nspgroup.com).**

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 October 2017 and 31 October 2022.

**Moderate:** this type of scenario occurred for an investment between 30 April 2015 and 30 April 2020.

**Favourable:** this type of scenario occurred for an investment between 30 April 2014 and 30 April 2019.

| Recommended holding period |  | 5 years                    |  |
|----------------------------|--|----------------------------|--|
| Example Investment         |  | CHF 10,000                 |  |
| Scenarios                  |  | if you exit after 1 year   | if you exit after 5 years (recommended holding period) |
| <b>Minimum</b>             | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                            |  |
| <b>Stress</b>              | <b>What you might get back after costs</b><br>Average return each year                       | <b>CHF 7,189</b><br>-28.1% | <b>CHF 7,575</b><br>-5.4%                              |
| <b>Unfavourable</b>        | <b>What you might get back after costs</b><br>Average return each year                       | <b>CHF 8,546</b><br>-14.5% | <b>CHF 8,228</b><br>-3.8%                              |
| <b>Moderate</b>            | <b>What you might get back after costs</b><br>Average return each year                       | <b>CHF 9,653</b><br>-3.5%  | <b>CHF 9,644</b><br>-0.7%                              |
| <b>Favourable</b>          | <b>What you might get back after costs</b><br>Average return each year                       | <b>CHF 10,900</b><br>9.0%  | <b>CHF 10,754</b><br>1.5%                              |

## What happens if NS Partners Europe S.A. is unable to pay out?

You are exposed to the risk NS Partners Europe S.A. might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed (i) in the first year you would get back the amount that you invested (0% annual return) and, for the other holding periods, the product performs as shown in the moderate scenario and (ii) CHF 10,000 is invested.

| Example Investment CHF 10,000 | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|---|
| <b>Total Costs</b>            | <b>CHF 422</b>           | <b>CHF 926</b>  |
| <b>Annual cost impact*</b>    | <b>4.2%</b>              | <b>1.8% each year</b>                                     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 1.1% before costs and -0.7% after costs.

### Composition of costs

| One-off costs upon entry or exit                                   |   | Annual cost impact if you exit after 1 year |
|--|---|---|
| <b>Entry costs</b>   | <b>3.00%</b> maximum of the amount you pay in when entering this investment. In case of conversion into shares of another class or another sub-fund, no conversion fee is charged but shareholders may be requested to bear the difference in subscription fee if higher.           | <b>up to CHF 300</b>                        |
| <b>Exit costs</b>  | <b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.   | <b>CHF 0</b>                                |
| Ongoing costs taken each year                                      |   |   |
| <b>Management fees and other administrative or operating costs</b> | <b>1.07%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.  | <b>CHF 107</b>                              |
| <b>Transaction costs</b>   | <b>0.15%</b> of the value of your investment per year. This is an estimate, calculated on an annualised basis, based on the average over the previous 3 years when buying or selling the underlying investments. The actual amount will vary depending on how much we buy and sell. | <b>CHF 15</b>                               |
| Incidental costs taken under specific conditions                   |   |   |
| <b>Performance fees</b>  | <b>0.00%</b> . There is no performance fee for this product.  | <b>CHF 0</b>                                |

### How long should I hold it and can I take money out early?

#### Recommended holding period ("RHP"): 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 11:00 a.m., Luxembourg time to be dealt with on the basis of the net asset value per share applicable on that Valuation Day. Payment for redemptions is expected to be made within 1 Business Day after the Dealing Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

### How can I complain?

The purpose of the Complaints Handling Procedure of NS Partners Europe S.A. is to ensure that complaints are handled in a manner which is fair, objective and truth oriented. A complaint is an expression of dissatisfaction received, whether in oral or in written, from or on behalf of an eligible complainant, about the company's provision of, or failure to provide, a financial service. A request for information, clarification or service is not a complaint. A complainant can request the detailed complaint at NS Partners Europe S.A., Compliance Officer, 11, boulevard de la Foire, L-1528 Luxembourg, Fax: +352 26.27.11.69, E-mail: [complaint@nspgroup.lu](mailto:complaint@nspgroup.lu). The complainant has also the possibility to lodge a complaint directly with financial intermediaries, such as local distributors and/or paying agent of the relevant country of distribution, who will escalate the complaint to the Fund. NS Partners Europe S.A. will send a written acknowledgement of receipt to the complainant within 10 working days after the receipt of the complaint, unless the answer itself is provided to the complainant within this period. NS Partners Europe S.A. shall seek to provide an answer to the complaint without undue delay and in any case within a period not exceeding 1 (one) month from the date of receipt of the complaint. If the answer cannot be provided within this period, NS Partners Europe S.A. will inform about the causes of the delay and the timescale to respond to the complaint. Where the complainant did not obtain an answer or a satisfactory answer at the level at which s/he submitted his/her complaint in the first instance, he/she has the opportunity to raise the complaint up to senior management: NS Partners Europe S.A., Conducting Officers, 11, Boulevard de la Foire, L-1528 Luxembourg.

### Other relevant information

**Investment Manager:** NS Partners S.A., 18 Rue du Mont-Blanc, CH-1201 Geneva, Switzerland.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://nspartners.priips-scenarios.com/LU0864887798/en/KID/>.

**Past performance:** You can download the past performance over the last 5 years from our website at <https://nspartners.priips-performance-chart.com/LU0864887798/en/KID/>.