

Semi-Annual Report and Unaudited Financial Statements

For the financial period ended 31 May 2023

Dimensional Funds plc

Authorised and Regulated by the Central Bank of Ireland

No marketing notification has been submitted in Germany for the following Funds of Dimensional Funds plc:

Emerging Markets Value II Fund
European Core Equity Fund
Global Core Equity II Fund
Global Core Fixed Income Fund
Global Short Fixed Income II Fund
Global Value Fund
Japan Core Equity Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund
U.S. Small Companies II Fund
U.S. Value Fund

Accordingly, these Funds must not be publicly marketed in Germany.

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General Information

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Gerard O'Reilly (Irish)
John Romiza (American)***

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* Non-executive Directors

** Independent Directors

*** Chairperson

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Ireland

Depository:

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Listing Sponsor:

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Legal Advisers in Ireland:

A&L Goodbody LLP
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Investment Manager's Reports

Emerging Markets Large Cap Core Equity Fund

The Emerging Markets Large Cap Core Equity Fund (the "Fund") invests in large cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As of 31 May 2023, the Fund had holdings in approximately 1,290 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 0.07%. This compares to a total return of -0.37% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's emphasis on value stocks contributed positively to performance relative to the Index. The Fund's emphasis on high profitability stocks also contributed positively to relative performance, as these stocks outperformed. The Index has been included for market context purposes only.

Emerging Markets Sustainability Core Equity Fund

The Emerging Markets Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2023, the Fund had holdings in approximately 3,560 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.80%. This compares to a total return of -0.37% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's emphasis on value stocks contributed positively to performance relative to the Index. The Fund's emphasis on high profitability stocks also contributed positively to relative performance, as these stocks outperformed. The Index has been included for market context purposes only.

Emerging Markets Value Fund

The Emerging Markets Value Fund (the "Fund") invests in low relative price (value) companies across emerging markets. As of 31 May 2023, the Fund had holdings in approximately 2,910 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.37%. This compares to a total return of 0.82% for the MSCI Emerging Markets Value Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

Euro Inflation Linked Intermediate Duration Fixed Income Fund

The Euro Inflation Linked Intermediate Duration Fixed Income Fund (the "Fund") invests in EUR inflation linked issues of Eurozone governments with maturities between three and 20 years. As of 31 May 2023, the Fund's (EUR) average real yield to maturity was 0.31%.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was -0.96%. This compares to a return of -0.68% for the blended Index composed of 50% Bloomberg France Government EMU HICP Linked 5-15 Year Bond Index and 50% Bloomberg Germany Government Inflation Linked 5-15 Year Index (the "Index").

Realised real term premiums were broadly negative for both German and French inflation-linked bonds as longer-term inflation-linked bonds underperformed their shorter-term counterparts. German inflation-linked bonds generally outperformed their duration-matched French counterparts. As a result, the Fund's underweight to German inflation-linked bonds and overweight to French inflation-linked bonds with intermediate-term maturities detracted from relative performance. The Index has been included for market context purposes only.

European Small Companies Fund

The European Small Companies Fund (the "Fund") invests in small cap companies across Europe. As of 31 May 2023, the Fund had holdings in approximately 1,350 companies. This reflects our approach of seeking to deliver highly diversified exposure to European small cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 3.13%. This compares to a return of 2.18% for the MSCI Europe Small Cap Index (the "Index"). The Fund's focus on small cap stocks contributed positively to performance relative to the index, as larger small caps held by the index underperformed. The Fund's exclusion of stocks with the lowest profitability and highest relative price also contributed positively to relative performance, as these stocks underperformed. Additionally, the Fund's exclusion of stocks with high asset growth contributed positively to relative performance, as those stocks underperformed. The Index has been included for market context purposes only.

European Value Fund

The European Value Fund (the "Fund") invests in large cap low relative price (value) companies across Europe. As of 31 May 2023, the Fund had holdings in approximately 210 companies. This reflects our approach of seeking to deliver highly diversified exposure to European large cap value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 2.40%. This compares to a return of 1.83% for the MSCI Europe Value Index (the "Index"). The Fund's greater emphasis on value stocks contributed positively to performance relative to the index, as deeper value stocks outperformed. The Index has been included for market context purposes only.

Global Core Equity Fund

The Global Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations,

Investment Manager's Reports (continued)

Global Core Equity Fund (continued)

lower relative prices, and higher profitability across developed markets. As of 31 May 2023, the Fund had holdings in approximately 8,410 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -0.37%. This compares to a total return of 3.92% for the MSCI World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. The Index has been included for market context purposes only.

Global Core Fixed Income Fund

The Global Core Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in fixed income instruments rated BB+ through BB-. As of 31 May 2023, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 8 currencies. The weighted average duration of the Fund at the end of May was at 6.32 years, and the Fund had an (GBP) average yield to maturity of 4.92%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.13%. This compares to a return of 1.22% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted in the short-to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to five-year maturity range and the 10- to 20-year maturity range. The Fund remained underweight short-term bonds and overweight intermediate-term bonds denominated in the Australian dollar, euro, and US dollar relative to the Index. Realised term premiums were mixed across global developed markets. The Fund's overweight to intermediate-term bonds and underweight to short-term bonds generally detracted from relative performance. Conversely, the Fund's underweight to bonds denominated in the British pound and euro, with maturities longer than 20-years, contributed positively to relative performance as those bonds were among the worst performers during the period.

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds rated BBB and underweight to government bonds contributed positively to relative performance.

The Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

Global Short Fixed Income Fund

The Global Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 18 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (EUR) average yield to maturity was 3.33%.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 0.66%. This compares to a return of 0.50% for the FTSE World Government Bond Index 1-5 Years (hedged to EUR) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 1.90 years at the beginning of the period to 0.89 year at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years.

Realised term premiums were mixed across global developed markets. The Fund's overweight to shorter-term bonds denominated in the Canadian dollar and underweight to longer-term bonds denominated in the British pound contributed positively to relative performance. The Fund's overweight to Australian dollar-denominated bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

Global Short-Term Investment Grade Fixed Income Fund

The Global Short-Term Investment Grade Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 23 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (USD) average yield to maturity was 4.96%.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) 2.03%. This compares to a return of 2.25% for the Bloomberg Global Aggregate Credit 1-5 Years (hedged to USD) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 2.58 years at the beginning of the period to 1.87 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.72 years. Realised term premiums were mixed across global developed markets. The Fund's overweight to longer-term bonds denominated in the euro detracted from relative performance. The Fund's underweight to longer-term bonds denominated in the US dollar also detracted from relative performance, as longer-term US dollar-denominated bonds were among the best performers during the period.

Investment Manager's Reports (continued)

Global Short-Term Investment Grade Fixed Income Fund (continued)

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. However, this had a negligible impact on relative performance. The Index has been included for market context purposes only.

Global Small Companies Fund

The Global Small Companies Fund (the "Fund") invests in small cap companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 6,570 companies. This reflects our approach of seeking to deliver highly diversified exposure to small cap companies in developed markets.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -3.61%. This compares to a return of -2.19% for the MSCI World Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from performance relative to the index, as these stocks outperformed. The Index has been included for market context purposes only.

Global Sustainability Core Equity Fund

The Global Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2023, the Fund had holdings in approximately 6,310 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.22%. This compares to a total return of 3.92% for the MSCI World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. Conversely, the Fund's sustainability considerations contributed positively to performance relative to the Index. The portfolio's underweight to energy stocks contributed positively to relative performance as energy was the worst performing sector. The Index has been included for market context purposes only.

Global Sustainability Fixed Income Fund

The Global Sustainability Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below 20 years. As of 31 May 2023, the Fund was diversified across issuers from 20 countries, as well as supranational organisations, and invested in 10 currencies. The weighted average duration of the Fund at the end of May was 6.33 years, and the Fund had an (GBP) average yield to maturity of 4.87%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.23%. This compares to a return of 1.22% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted in the short- to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to five-year maturity range and the 10- to 20-year maturity range. The Fund remained underweight short-term bonds and overweight intermediate-term bonds denominated in the Australian dollar, euro, and US dollar relative to the Index. Realised term premiums were mixed across global developed markets. The Fund's overweight to intermediate-term bonds and underweight to short-term bonds generally detracted from relative performance. Conversely, the Fund's underweight to bonds denominated in the British pound and euro, with maturities longer than 20-years, contributed positively to relative performance as those bonds were among the worst performers during the period.

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds rated BBB and underweight to government bonds contributed positively to relative performance.

The Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

Global Sustainability Short Fixed Income Fund

The Global Sustainability Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 10 currencies. The Fund's (GBP) average yield to maturity was 4.96%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.28%. This compares to a return of 1.56% for the Bloomberg Global Aggregate Bond Index 1-5 Years (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 2.89 years at the beginning of the period to 1.80 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.72 years. Realised term premiums were mixed across global developed markets. The Fund's overweight to longer-term bonds denominated in the British pound and euro and exclusion of bonds denominated in the Chinese yuan and underweight to bonds denominated in the Japanese yen detracted from relative performance.

Investment Manager's Reports (continued)

Global Sustainability Short Fixed Income Fund (continued)

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds and underweight to government bonds contributed positively to relative performance. The Index has been included for market context purposes only.

Global Targeted Value Fund

The Global Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 4,400 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -6.35%. This compares to a total return of -5.21% for the MSCI World SMID Value Index (the "Index"). The Fund's greater emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. The Fund's greater emphasis on value stocks also detracted from relative performance, as deeper value stocks underperformed. The Index has been included for market context purposes only.

Global Ultra Short Fixed Income Fund

The Global Ultra Short Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities up to two years. As of 31 May 2023, the Fund was diversified across issuers from 20 countries, as well as supranational organisations, and invested in 8 currencies. The Fund's (GBP) average yield to maturity was 5.03%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.70%. This compares to a return of 1.90% for the ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 0.86 year at the beginning of the period to 0.63 year at the end of the period. As of the end of May, the Index's weighted average duration was 0.08 year.

Realised term premiums were mixed across global developed markets but were generally negative within the ultrashort-term segment, as longer-term securities generally underperformed shorter-term securities. As a result, the Fund's inclusion of securities with maturities longer than one-month was the primary detractor from relative performance.

Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. However, the Fund's inclusion of corporate bonds also generally detracted from relative performance due to their longer maturities relative to the Index. The Index has been included for market context purposes only.

Global Value Fund

The Global Value Fund (the "Fund") invests in large cap low relative price (value) companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 750 companies. This reflects our approach of seeking to deliver highly diversified exposure to large cap value companies in developed markets.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -3.09%. This compares to a return of -4.28% for the MSCI World Value Index (the "Index"). Compositional differences stemming from different value definitions between the Fund and the Index contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

Pacific Basin Small Companies Fund

The Pacific Basin Small Companies Fund (the "Fund") invests in small cap companies across Pacific Basin markets. As of 31 May 2023, the Fund had holdings in approximately 3,190 companies. This reflects our approach of seeking to deliver highly diversified exposure to Pacific Basin small cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 2.08%. This compares to a total return of 2.73% for the MSCI Pacific Small Cap Index (the "Index"). The Fund's inclusion of Korea and Taiwan contributed positively to performance relative to the Index, as these stocks outperformed. Despite this, valuation timing differences between the Fund and the Index detracted from relative performance, resulting in underperformance. The Index has been included for market context purposes only.

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

The Sterling Inflation Linked Intermediate Fund (the "Fund") invests in sterling inflation linked issues of the U.K. government with maturities between three and 20 years. As of 31 May 2023, the Fund's (GBP) average real yield to maturity was 0.63%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was -3.53%. This compares to the return of -4.05% for the Bloomberg UK Government Inflation Linked 5-15 Year Bond Index (the "Index").

Realised real term premiums were broadly negative for British pound inflation-linked bonds as longer-term inflation-linked bonds underperformed their shorter-term counterparts. As a result, the Fund's inclusion of inflation-linked bonds with maturities shorter than five years contributed positively to performance relative to the 5- to 15-year Index. The Index has been included for market context purposes only.

Investment Manager's Reports (continued)

U.S. Core Equity Fund

The U.S. Core Equity Fund (the "Fund") invests in U.S. companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. As of 31 May 2023, the Fund had holdings in approximately 1,930 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -2.00%. This compares to a total return of 2.12% for the Russell 3000 Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. The Index has been included for market context purposes only.

U.S. Small Companies Fund

The U.S. Small Companies Fund (the "Fund") invests in U.S. small companies. As of 31 May 2023, the Fund had holdings in approximately 1,860 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. small companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -7.14%. This compares to a total return of -6.74% for the Russell 2000 Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from performance relative to the Index, as those stocks outperformed. The Index has been included for market context purposes only.

World Allocation 20/80 Fund

The World Allocation 20/80 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in high quality fixed income issues with maturities at or below five years. The aggregate exposure to equity and fixed income securities is approximately 20% and 80%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 13,930 companies. This reflects our approach of seeking to deliver highly diversified holdings in developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 20/80 Fund in British pounds (the base currency of the Fund) was 0.43%. This compares to a return of 0.90% for the 20% MSCI All Country World Index / 80% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 20/80 Fund was diversified across approximately 1,020 bonds from 23 different countries.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in a decrease in the Fund's weighted average duration from 1.84 years at the beginning of the period to 1.08 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

World Allocation 40/60 Fund

The World Allocation 40/60 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 40% and 60%, respectively.

As of 31 May 2023, the equity component of the World Allocation 40/60 Fund had holdings in approximately 15,350 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was -0.63%. This compares to a return of 0.54% for the 40% MSCI All Country World Index / 60% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 40/60 Fund was diversified across approximately 1,480 bonds from 24 different countries.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in

Investment Manager's Reports (continued)

World Allocation 40/60 Fund (continued)

a decrease in the Fund's weighted average duration from 2.07 years at the beginning of the period to 1.26 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

World Allocation 60/40 Fund

The World Allocation 60/40 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 60% and 40%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 10,730 companies. This reflects our approach of seeking to deliver a highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 60/40 Fund in British pounds (the base currency of the Fund) was -1.91%. This compares to a return of 0.17% for the 60% MSCI All Country World Index / 40% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 60/40 Fund was diversified across approximately 1,290 bonds from 24 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in a decrease in the Fund's weighted average duration from 2.70 years at the beginning of the period to 1.88 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound

and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

World Allocation 80/20 Fund

The World Allocation 80/20 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 80% and 20%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 15,460 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 80/20 Fund in British pounds (the base currency of the Fund) was -2.37%. This compares to a return of -0.21% for the 80% MSCI All Country World Index / 20% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 80/20 Fund was diversified across approximately 1,040 bonds from 24 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the short-to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to three-year maturity range and the 10- to 20-year maturity range. Overall, the weighted average duration of the Fund decreased from 4.51 years at the beginning of the period to 4.08 years at the end of the period, but remained longer than that of the Index. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative

Investment Manager's Reports (continued)

World Allocation 80/20 Fund (continued)

performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

World Equity Fund

The World Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets.

As of 31 May 2023, the Fund had holdings in approximately 13,160 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the return of the Fund in British pounds (the base currency of the Fund) was -4.20%. This compares to a return of -0.60% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

World Sustainability Equity Fund*

The World Sustainability Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations.

As of 31 May 2023, the Fund had holdings in approximately 3,080 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Since April 1, 2023, the first full month since the Fund's inception, through 31 May 2023, the return of the Fund in British pounds (the base currency of the Fund) was -2.52%. This compares to a return of 0.11% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

* The World Sustainability Equity Fund launched on 28 March 2023.

Dimensional Ireland Limited
20 July 2023

Statement of Financial Position

as at 31 May 2023 and 30 November 2022

| | Note | Emerging Markets Large Cap Core Equity Fund | | Emerging Markets Sustainability Core Equity Fund | | Emerging Markets Value Fund | |
|--|------|---|------------------------------------|--|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 782,507 | 762,795 | 218,114 | 119,741 | 1,248,931 | 1,199,660 |
| Cash and cash equivalents | 6 | 1,861 | 3,110 | 686 | 796 | 5,217 | 3,493 |
| Cash collateral received | 4 | 3,166 | 2,585 | 1,353 | 1,392 | 4,795 | 3,849 |
| Unrealised gain on forward contracts | | - | - | - | - | - | - |
| Receivable for shares sold | | 652 | 462 | 833 | 1,285 | 507 | 436 |
| Receivable for securities sold | | 7 | 230 | 24 | 4 | 56 | 346 |
| Interest and tax reclaims receivable | | - | - | - | - | - | - |
| Dividends and tax reclaims receivable | | 3,257 | 3,303 | 376 | 124 | 4,573 | 5,908 |
| Amounts receivable from Investment Manager | | - | - | 90 | 90 | - | - |
| Prepaid fees | | - | 36 | 26 | 18 | 18 | 19 |
| Total assets | | 791,450 | 772,521 | 221,502 | 123,450 | 1,264,097 | 1,213,711 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | - | - | (6) | - | - | - |
| Payable under securities loan agreements | 4 | (3,166) | (2,585) | (1,353) | (1,392) | (4,795) | (3,849) |
| Management fees payable | | (202) | (166) | (161) | (63) | (863) | (740) |
| Payable for shares repurchased | | (421) | (378) | (1,572) | (2) | (789) | (301) |
| Payable for securities purchased | | (190) | (1,244) | (3) | (479) | - | (1,227) |
| Distributions payable | | - | (903) | (228) | (846) | (1,110) | (10,554) |
| Capital gains tax payable | | (637) | (1,127) | (138) | (49) | (3,218) | (4,248) |
| Accrued expenses | | (299) | (236) | (180) | (93) | (738) | (415) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (4,915) | (6,639) | (3,641) | (2,924) | (11,513) | (21,334) |
| Net assets attributable to holders of redeemable shares | | 786,535 | 765,882 | 217,861 | 120,526 | 1,252,584 | 1,192,377 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Euro Inflation Linked Intermediate Duration Fixed Income Fund | | European Small Companies Fund | | European Value Fund | |
|--|------|---|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited EUR '000 | 30 Nov 2022 Audited EUR '000 | 31 May 2023 Unaudited EUR '000 | 30 Nov 2022 Audited EUR '000 | 31 May 2023 Unaudited EUR '000 | 30 Nov 2022 Audited EUR '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 65,081 | 69,118 | 141,584 | 137,525 | 114,481 | 112,149 |
| Cash and cash equivalents | 6 | 296 | 217 | 879 | 362 | 261 | 238 |
| Cash collateral received | 4 | - | - | 2,455 | 3,421 | 5,519 | 2,216 |
| Unrealised gain on forward contracts | | - | - | - | - | - | - |
| Receivable for shares sold | | 149 | 32 | 70 | 79 | 49 | 13 |
| Receivable for securities sold | | - | - | 94 | 137 | 493 | - |
| Interest and tax reclaims receivable | | 361 | 181 | - | - | - | - |
| Dividends and tax reclaims receivable | | - | - | 908 | 536 | 659 | 341 |
| Amounts receivable from Investment Manager | | 3 | 3 | - | - | - | - |
| Prepaid fees | | - | - | 4 | 2 | 4 | 2 |
| Total assets | | 65,890 | 69,551 | 145,994 | 142,062 | 121,466 | 114,959 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | - | - | - | - | - | - |
| Payable under securities loan agreements | 4 | - | - | (2,455) | (3,421) | (5,519) | (2,216) |
| Management fees payable | | (18) | (20) | (95) | (84) | (54) | (47) |
| Payable for shares repurchased | | (47) | (181) | (693) | (24) | (645) | (14) |
| Payable for securities purchased | | - | - | (43) | (136) | - | (45) |
| Distributions payable | | - | (1,324) | (182) | (1,272) | (31) | (1,072) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (30) | (20) | (107) | (69) | (60) | (32) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (95) | (1,545) | (3,575) | (5,006) | (6,309) | (3,426) |
| Net assets attributable to holders of redeemable shares | | 65,795 | 68,006 | 142,419 | 137,056 | 115,157 | 111,533 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Global Core Equity Fund | | Global Core Fixed Income Fund | | Global Short Fixed Income Fund | |
|--|------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited EUR '000 | 30 Nov 2022 Audited EUR '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 5,317,896 | 5,005,040 | 558,619 | 520,530 | 2,856,316 | 2,803,872 |
| Cash and cash equivalents | 6 | 13,867 | 9,851 | 5,410 | 1,967 | 77,812 | 35,239 |
| Cash collateral received | 4 | 64,545 | 43,794 | 12,968 | 33,108 | 42,653 | 2,635 |
| Unrealised gain on forward contracts | | - | - | 6,430 | 23,402 | 27,025 | 82,594 |
| Receivable for shares sold | | 5,314 | 5,388 | 4,571 | 941 | 6,422 | 8,159 |
| Receivable for securities sold | | 478 | 5,009 | 5,830 | 2,400 | 2,116 | 29,637 |
| Interest and tax reclaims receivable | | - | - | 4,888 | 3,297 | 12,882 | 15,398 |
| Dividends and tax reclaims receivable | | 13,883 | 9,542 | 13 | 6 | - | - |
| Amounts receivable from Investment Manager | | - | - | - | - | - | - |
| Prepaid fees | | 9 | 9 | 3 | - | 6 | 6 |
| Total assets | | 5,415,992 | 5,078,633 | 598,732 | 585,651 | 3,025,232 | 2,977,540 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | - | - | (2,352) | (7,822) | (30,489) | (12,319) |
| Payable under securities loan agreements | 4 | (64,545) | (43,794) | (12,968) | (33,108) | (42,653) | (2,635) |
| Management fees payable | | (2,012) | (1,716) | (223) | (205) | (1,034) | (1,047) |
| Payable for shares repurchased | | (7,547) | (2,502) | (186) | (1,000) | (26,292) | (43,809) |
| Payable for securities purchased | | (50) | (1,976) | (2,392) | (475) | (17,889) | (5,694) |
| Distributions payable | | (9,173) | (27,066) | (3,660) | (3,093) | (12,452) | (15,408) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (1,750) | (1,076) | (192) | (122) | (1,023) | (689) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (85,077) | (78,130) | (21,973) | (45,825) | (131,832) | (81,601) |
| Net assets attributable to holders of redeemable shares | | 5,330,915 | 5,000,503 | 576,759 | 539,826 | 2,893,400 | 2,895,939 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Global Short-Term Investment Grade Fixed Income Fund | | Global Small Companies Fund | | Global Sustainability Core Equity Fund | |
|--|------|---|------------------------------------|--------------------------------------|------------------------------------|---|------------------------------------|
| | | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 1,502,162 | 1,424,737 | 1,038,592 | 1,017,929 | 3,068,284 | 2,763,370 |
| Cash and cash equivalents | 6 | 16,224 | 15,214 | 3,674 | 2,743 | 8,094 | 4,966 |
| Cash collateral received | 4 | 11,243 | 16,675 | 22,602 | 13,992 | 44,072 | 26,198 |
| Unrealised gain on forward contracts | | 14,813 | 39,818 | - | - | - | - |
| Receivable for shares sold | | 2,053 | 1,288 | 1,139 | 1,933 | 7,941 | 9,381 |
| Receivable for securities sold | | - | - | 390 | 385 | 258 | 575 |
| Interest and tax reclaims receivable | | 10,426 | 9,972 | - | - | - | - |
| Dividends and tax reclaims receivable | | 5 | 2 | 2,469 | 1,656 | 6,664 | 4,116 |
| Amounts receivable from Investment Manager | | 1 | 1 | - | - | 10 | 10 |
| Prepaid fees | | 3 | - | 6 | 3 | - | - |
| Total assets | | 1,556,930 | 1,507,707 | 1,068,872 | 1,038,641 | 3,135,323 | 2,808,616 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | (18,956) | (31,251) | - | - | (30) | - |
| Payable under securities loan agreements | 4 | (11,243) | (16,675) | (22,602) | (13,992) | (44,072) | (26,198) |
| Management fees payable | | (548) | (488) | (588) | (526) | (1,146) | (950) |
| Payable for shares repurchased | | (4,913) | (1,450) | (1,265) | (1,101) | (2,548) | (2,312) |
| Payable for securities purchased | | - | (8,440) | (415) | (18) | (3,621) | (2,842) |
| Distributions payable | | (8,019) | (8,986) | (1,450) | (3,762) | (4,259) | (11,033) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (522) | (339) | (381) | (217) | (808) | (428) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (44,201) | (67,629) | (26,701) | (19,616) | (56,484) | (43,763) |
| Net assets attributable to holders of redeemable shares | | 1,512,729 | 1,440,078 | 1,042,171 | 1,019,025 | 3,078,839 | 2,764,853 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Global Sustainability Fixed Income Fund | | Global Sustainability Short Fixed Income Fund | | Global Targeted Value Fund | |
|--|------|--|------------------------------------|--|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 517,712 | 478,259 | 309,055 | 209,208 | 3,949,797 | 4,074,698 |
| Cash and cash equivalents | 6 | 763 | 650 | 844 | 177 | 21,324 | 8,355 |
| Cash collateral received | 4 | 687 | 598 | 203 | - | 46,675 | 39,818 |
| Unrealised gain on forward contracts | | 7,246 | 17,810 | 3,382 | 7,928 | - | - |
| Receivable for shares sold | | 1,294 | 1,311 | 1,098 | 966 | 9,709 | 5,612 |
| Receivable for securities sold | | 7,707 | - | - | 5,849 | 7,089 | 2,549 |
| Interest and tax reclaims receivable | | 4,257 | 3,784 | 1,922 | 1,563 | - | - |
| Dividends and tax reclaims receivable | | - | - | - | - | 12,383 | 8,577 |
| Amounts receivable from Investment Manager | | 4 | 4 | 46 | 46 | - | - |
| Prepaid fees | | 4 | - | 4 | 6 | 11 | 11 |
| Total assets | | 539,674 | 502,416 | 316,554 | 225,743 | 4,046,988 | 4,139,620 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | (2,612) | (4,148) | (2,533) | (764) | - | - |
| Payable under securities loan agreements | 4 | (687) | (598) | (203) | - | (46,675) | (39,818) |
| Management fees payable | | (208) | (187) | (148) | (77) | (2,682) | (2,478) |
| Payable for shares repurchased | | (229) | (667) | (651) | (69) | (7,281) | (2,880) |
| Payable for securities purchased | | (2,081) | (6,919) | (453) | (4,495) | (151) | (1,086) |
| Distributions payable | | (2,101) | (2,199) | (1,511) | (1,840) | (4,988) | (19,462) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (153) | (83) | (177) | (111) | (1,340) | (833) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (8,071) | (14,801) | (5,676) | (7,356) | (63,117) | (66,557) |
| Net assets attributable to holders of redeemable shares | | 531,603 | 487,615 | 310,878 | 218,387 | 3,983,871 | 4,073,063 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Global Ultra Short Fixed Income Fund | | Global Value Fund | | Pacific Basin Small Companies Fund | |
|--|------|---|------------------------------------|--------------------------------------|------------------------------------|---------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 812,330 | 669,263 | 1,063,089 | 1,008,434 | 106,950 | 118,562 |
| Cash and cash equivalents | 6 | 7,131 | 701 | 2,084 | 3,054 | 591 | 492 |
| Cash collateral received | 4 | 1,473 | 2,115 | 16,581 | 1,834 | 4,232 | 3,007 |
| Unrealised gain on forward contracts | | 11,588 | 44,353 | - | - | 1 | - |
| Receivable for shares sold | | 1,194 | 1,526 | 4,561 | 2,003 | 109 | 117 |
| Receivable for securities sold | | - | - | 277 | 3,700 | 97 | 72 |
| Interest and tax reclaims receivable | | 5,725 | 5,283 | - | - | - | - |
| Dividends and tax reclaims receivable | | - | - | 3,794 | 2,686 | 860 | 509 |
| Amounts receivable from Investment Manager | | 40 | 40 | - | - | 61 | 61 |
| Prepaid fees | | 12 | 4 | - | - | 1 | 1 |
| Total assets | | 839,493 | 723,285 | 1,090,386 | 1,021,711 | 112,902 | 122,821 |
| Liabilities | | | | | | | |
| Unrealised loss on forward contracts | | (3,192) | (10,355) | (25) | - | - | - |
| Payable under securities loan agreements | 4 | (1,473) | (2,115) | (16,581) | (1,834) | (4,232) | (3,007) |
| Management fees payable | | (235) | (258) | (489) | (417) | (129) | (125) |
| Payable for shares repurchased | | (1,467) | (4,645) | (3,602) | (2,618) | (254) | (294) |
| Payable for securities purchased | | (2,181) | - | - | (239) | - | (5) |
| Distributions payable | | (3,484) | (3,302) | (3,321) | (6,514) | (115) | (526) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (216) | (139) | (327) | (187) | (118) | (69) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (12,248) | (20,814) | (24,345) | (11,809) | (4,848) | (4,026) |
| Net assets attributable to holders of redeemable shares | | 827,245 | 702,471 | 1,066,041 | 1,009,902 | 108,054 | 118,795 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | U.S. Core Equity Fund | | U.S. Small Companies Fund | |
|--|------|---|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 | 31 May 2023 Unaudited USD '000 | 30 Nov 2022 Audited USD '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 1,027,998 | 1,001,752 | 47,152 | 48,106 | 237,716 | 222,840 |
| Cash and cash equivalents | 6 | 594 | - | 145 | 156 | 432 | 443 |
| Margin cash | | - | - | - | - | - | 97 |
| Cash collateral received | 4 | - | - | 195 | 111 | 2,342 | 1,568 |
| Unrealised gain on forward contracts | | - | - | - | - | - | - |
| Unrealised gain on futures contracts | | - | - | - | - | - | 54 |
| Receivable for shares sold | | 3,678 | 3,041 | 173 | 89 | 662 | 2,139 |
| Receivable for securities sold | | - | - | - | - | 29 | 7 |
| Interest and tax reclaims receivable | | 3,817 | 3,535 | - | - | - | - |
| Dividends and tax reclaims receivable | | - | - | 60 | 59 | 224 | 205 |
| Amounts receivable from Investment Manager | | - | - | 6 | 6 | - | - |
| Prepaid fees | | 3 | 3 | 1 | 1 | 4 | 2 |
| Total assets | | 1,036,090 | 1,008,331 | 47,732 | 48,528 | 241,409 | 227,355 |
| Liabilities | | | | | | | |
| Bank overdraft | | - | (288) | - | - | - | - |
| Unrealised loss on forward contracts | | - | - | - | - | - | - |
| Payable under securities loan agreements | 4 | - | - | (195) | (111) | (2,342) | (1,568) |
| Management fees payable | | (264) | (240) | (17) | (15) | (114) | (95) |
| Payable for shares repurchased | | (1,237) | (1,071) | (27) | (7) | (218) | (92) |
| Payable for securities purchased | | - | - | (143) | (95) | - | (455) |
| Distributions payable | | (12,343) | (9,173) | - | - | (76) | (205) |
| Capital gains tax payable | | - | - | - | - | - | - |
| Accrued expenses | | (334) | (216) | (15) | (8) | (132) | (83) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (14,178) | (10,988) | (397) | (236) | (2,882) | (2,498) |
| Net assets attributable to holders of redeemable shares | | 1,021,912 | 997,343 | 47,335 | 48,292 | 238,527 | 224,857 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | World Allocation 20/80 Fund | | World Allocation 40/60 Fund | | World Allocation 60/40 Fund | |
|--|------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 128,929 | 117,782 | 873,354 | 858,716 | 2,267,335 | 2,154,474 |
| Cash and cash equivalents | 6 | 598 | 248 | 236 | - | 6,576 | 1,352 |
| Cash collateral received | 4 | 309 | 494 | - | - | 15,378 | 11,026 |
| Unrealised gain on forward contracts | | 523 | 172 | 109 | 9 | 330 | 4 |
| Receivable for shares sold | | 121 | 59 | 1,318 | 1,254 | 4,072 | 3,494 |
| Receivable for securities sold | | 128 | - | - | 851 | 215 | 1,715 |
| Interest and tax reclaims receivable | | 97 | 110 | - | - | - | - |
| Dividends and tax reclaims receivable | | 740 | 750 | 5,573 | 7,134 | 12,627 | 9,288 |
| Amounts receivable from Investment Manager | | 49 | 45 | 339 | 327 | 342 | 316 |
| Prepaid fees | | 4 | - | 1 | 1 | 1 | 2 |
| Total assets | | 131,498 | 119,660 | 880,930 | 868,292 | 2,306,876 | 2,181,671 |
| Liabilities | | | | | | | |
| Bank overdraft | | - | - | - | (265) | - | - |
| Unrealised loss on forward contracts | | (870) | (683) | (1,101) | (731) | (2,251) | (2,472) |
| Payable under securities loan agreements | 4 | (309) | (494) | - | - | (15,378) | (11,026) |
| Management fees payable | | (58) | (53) | (385) | (372) | (1,092) | (1,000) |
| Payable for shares repurchased | | (315) | (9) | (1,097) | (442) | (3,170) | (1,768) |
| Payable for securities purchased | | (172) | (1,121) | (365) | (690) | (5,880) | (1,512) |
| Distributions payable | | (113) | (141) | (988) | (1,423) | (2,065) | (3,498) |
| Capital gains tax payable | | - | - | - | - | (230) | (185) |
| Accrued expenses | | (44) | (27) | (215) | (196) | (640) | (478) |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (1,881) | (2,528) | (4,151) | (4,119) | (30,706) | (21,939) |
| Net assets attributable to holders of redeemable shares | | 129,617 | 117,132 | 876,779 | 864,173 | 2,276,170 | 2,159,732 |

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | Note | World Allocation 80/20 Fund | | World Equity Fund | | World Sustainability Equity Fund* | |
|--|------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 | 31 May 2023 Unaudited GBP '000 | 30 Nov 2022 Audited GBP '000 |
| Assets | | | | | | | |
| Financial assets at fair value through profit or loss | | 756,222 | 652,133 | 2,382,766 | 2,436,042 | 45,107 | - |
| Cash and cash equivalents | 6 | 1,126 | 1,621 | 5,651 | 7,873 | - | - |
| Cash collateral received | 4 | - | - | 29,896 | 24,266 | 230 | - |
| Unrealised gain on forward contracts | | 8 | 9 | 38 | - | - | - |
| Receivable for shares sold | | 2,221 | 748 | 3,741 | 2,548 | 727 | - |
| Receivable for securities sold | | - | - | 563 | 407 | - | - |
| Interest and tax reclaims receivable | | - | - | - | - | - | - |
| Dividends and tax reclaims receivable | | 3,943 | 5,672 | 6,291 | 5,021 | 87 | - |
| Amounts receivable from Investment Manager | | 607 | 564 | - | - | 32 | - |
| Prepaid fees | | - | - | 7 | 5 | - | - |
| Total assets | | 764,127 | 660,747 | 2,428,953 | 2,476,162 | 46,183 | - |
| Liabilities | | | | | | | |
| Bank overdraft | | - | - | - | - | (509) | - |
| Unrealised loss on forward contracts | | (431) | (602) | (65) | - | (4) | - |
| Payable under securities loan agreements | 4 | - | - | (29,896) | (24,266) | (230) | - |
| Management fees payable | | (633) | (573) | (1,221) | (1,184) | (22) | - |
| Payable for shares repurchased | | (1,701) | (585) | (4,952) | (3,205) | - | - |
| Payable for securities purchased | | (1,281) | (1,445) | (33) | (24) | (1) | - |
| Distributions payable | | (648) | (1,044) | (2,756) | (12,443) | (3) | - |
| Capital gains tax payable | | - | - | (1,660) | (1,814) | (6) | - |
| Accrued expenses | | (111) | (93) | (810) | (498) | (39) | - |
| Total liabilities (excluding net assets attributable to holders of redeemable shares) | | (4,805) | (4,342) | (41,393) | (43,434) | (814) | - |
| Net assets attributable to holders of redeemable shares | | 759,322 | 656,405 | 2,387,560 | 2,432,728 | 45,369 | - |

* World Sustainability Equity Fund launched on 28 March 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 31 May 2023 and 30 November 2022 (continued)

| | | Dimensional Funds plc | |
|--------------------|--|--------------------------------------|------------------------------------|
| | | 31 May 2023 Unaudited EUR '000 | 30 Nov 2022 Audited EUR '000 |
| Note | | | |
| Assets | | | |
| | Financial assets at fair value through profit or loss | 29,367,112 | 28,446,024 |
| 6 | Cash and cash equivalents | 182,330 | 103,571 |
| | Margin cash | - | 93 |
| 4 | Cash collateral received | 329,287 | 239,990 |
| | Unrealised gain on forward contracts | 75,394 | 229,368 |
| | Unrealised gain on futures contracts | - | 52 |
| | Receivable for shares sold | 66,144 | 55,642 |
| | Receivable for securities sold | 27,655 | 55,146 |
| | Interest and tax reclaims receivable | 47,093 | 45,514 |
| | Dividends and tax reclaims receivable | 81,053 | 68,413 |
| | Amounts receivable from Investment Manager | 1,858 | 1,719 |
| | Prepaid fees | 133 | 130 |
| | Total assets | 30,178,059 | 29,245,662 |
| Liabilities | | | |
| | Bank overdraft | (592) | (640) |
| | Unrealised loss on forward contracts | (66,215) | (74,291) |
| 4 | Payable under securities loan agreements | (329,287) | (239,990) |
| | Management fees payable | (14,799) | (13,479) |
| | Payable for shares repurchased | (73,614) | (73,012) |
| | Payable for securities purchased | (39,479) | (42,595) |
| | Distributions payable | (77,824) | (149,620) |
| | Capital gains tax payable | (5,942) | (7,528) |
| | Accrued expenses | (10,815) | (6,912) |
| | Total liabilities (excluding net assets attributable to holders of redeemable shares) | (618,567) | (608,067) |
| | Net assets attributable to holders of redeemable shares | 29,559,492 | 28,637,595 |

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022

| Note | Emerging Markets Large Cap Core Equity Fund | | Emerging Markets Sustainability Core Equity Fund | | Emerging Markets Value Fund | |
|---|---|--------------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Income | | | | | | |
| Interest income | 8 | - | 5 | - | 10 | - |
| Dividend income | 13,229 | 13,968 | 2,133 | 428 | 20,029 | 24,294 |
| Securities lending income | 844 | 673 | 36 | 4 | 1,006 | 1,019 |
| Net (loss)/gain on financial assets at fair value through profit or loss | (11,932) | (28,358) | 1,689 | (3,791) | 292 | (20,192) |
| Net income/(loss) | 2,149 | (13,717) | 3,863 | (3,359) | 21,337 | 5,121 |
| Expenses | | | | | | |
| Management fees | (586) | (553) | (326) | (74) | (2,537) | (2,859) |
| Administration and depositary fees | (130) | (116) | (85) | (7) | (384) | (355) |
| Audit and legal fees | (8) | (14) | (12) | (3) | (10) | (18) |
| Other expenses | (69) | (243) | (23) | (9) | (136) | (45) |
| Total operating expenses before waivers | (793) | (926) | (446) | (93) | (3,067) | (3,277) |
| Waivers and reimbursements | - | - | - | - | - | - |
| Total operating expenses | (793) | (926) | (446) | (93) | (3,067) | (3,277) |
| Net income/(loss) from operations before finance costs | 1,356 | (14,643) | 3,417 | (3,452) | 18,270 | 1,844 |
| Finance costs | | | | | | |
| Interest expense | - | (1) | (4) | (1) | - | (6) |
| Distributions to redeemable shareholders | 12 | (15) | (232) | (20) | (1,232) | (1,465) |
| Total finance costs | - | (16) | (236) | (21) | (1,232) | (1,471) |
| Net income/(loss) from operations before tax | 1,356 | (14,659) | 3,181 | (3,473) | 17,038 | 373 |
| Withholding tax on dividends and other taxation | 5 | (2,348) | (364) | (53) | (2,113) | (4,088) |
| Net income/(loss) from operations after tax | 49 | (17,007) | 2,817 | (3,526) | 14,925 | (3,715) |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | 49 | (17,007) | 2,817 | (3,526) | 14,925 | (3,715) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| Note | Euro Inflation Linked Intermediate Duration Fixed Income Fund | | European Small Companies Fund | | European Value Fund | |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Income | | | | | | |
| Interest income | 2,826 | - | - | - | - | - |
| Dividend income | - | - | 3,328 | 3,287 | 4,243 | 3,345 |
| Securities lending income | - | - | 99 | 98 | 39 | 21 |
| Net (loss)/gain on financial assets at fair value through profit or loss | (3,435) | (1,833) | 1,525 | (11,022) | (1,037) | 7,678 |
| Net (loss)/income | (609) | (1,833) | 4,952 | (7,637) | 3,245 | 11,044 |
| Expenses | | | | | | |
| Management fees | (49) | (52) | (285) | (342) | (156) | (161) |
| Administration and depositary fees | (13) | (14) | (37) | (45) | (27) | (24) |
| Audit and legal fees | (1) | (1) | (1) | (2) | (1) | (2) |
| Other expenses | (2) | (3) | (23) | (25) | (20) | (18) |
| Total operating expenses before waivers | (65) | (70) | (346) | (414) | (204) | (205) |
| Waivers and reimbursements | - | - | - | - | - | - |
| Total operating expenses | (65) | (70) | (346) | (414) | (204) | (205) |
| Net (loss)/income from operations before finance costs | (674) | (1,903) | 4,606 | (8,051) | 3,041 | 10,839 |
| Finance costs | | | | | | |
| Interest expense | - | (1) | - | (2) | - | (2) |
| Distributions to redeemable shareholders | 12 (5) | - | (185) | (183) | (21) | (28) |
| Total finance costs | (5) | (1) | (185) | (185) | (21) | (30) |
| Net (loss)/income from operations before tax | (679) | (1,904) | 4,421 | (8,236) | 3,020 | 10,809 |
| Withholding tax on dividends and other taxation | 5 - | - | (313) | (297) | (401) | (323) |
| Net (loss)/income from operations after tax | (679) | (1,904) | 4,108 | (8,533) | 2,619 | 10,486 |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | (679) | (1,904) | 4,108 | (8,533) | 2,619 | 10,486 |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | Global Core Equity Fund | | Global Core Fixed Income Fund | | Global Short Fixed Income Fund | |
|--|------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Income | | | | | | | |
| Interest income | | 59 | 3 | 8,457 | 5,151 | 35,864 | 18,168 |
| Dividend income | | 72,395 | 72,554 | - | - | - | - |
| Securities lending income | | 1,027 | 799 | 70 | 13 | 12 | 20 |
| Net loss on financial assets at fair value through profit or loss | | (69,647) | (442,694) | (8,143) | (60,236) | (77,170) | (249,731) |
| Net income/(loss) | | 3,834 | (369,338) | 384 | (55,072) | (41,294) | (231,543) |
| Expenses | | | | | | | |
| Management fees | | (5,758) | (6,642) | (643) | (616) | (3,057) | (3,295) |
| Administration and depositary fees | | (785) | (836) | (89) | (84) | (411) | (447) |
| Audit and legal fees | | (57) | (94) | (6) | (7) | (33) | (55) |
| Other expenses | | (246) | (212) | (23) | (21) | (102) | (87) |
| Total operating expenses before waivers | | (6,846) | (7,784) | (761) | (728) | (3,603) | (3,884) |
| Waivers and reimbursements | | - | - | - | - | - | 81 |
| Total operating expenses | | (6,846) | (7,784) | (761) | (728) | (3,603) | (3,803) |
| Net loss from operations before finance costs | | (3,012) | (377,122) | (377) | (55,800) | (44,897) | (235,346) |
| Finance costs | | | | | | | |
| Interest expense | | (3) | (35) | (4) | - | - | (189) |
| Distributions to redeemable shareholders | 12 | (9,559) | (7,425) | (3,497) | (1,904) | (16,002) | (6,604) |
| Total finance costs | | (9,562) | (7,460) | (3,501) | (1,904) | (16,002) | (6,793) |
| Net loss from operations before tax | | (12,574) | (384,582) | (3,878) | (57,704) | (60,899) | (242,139) |
| Withholding tax on dividends and other taxation | 5 | (13,320) | (13,020) | - | (7) | - | (3) |
| Net loss from operations after tax | | (25,894) | (397,602) | (3,878) | (57,711) | (60,899) | (242,142) |
| Decrease in net assets attributable to holders of redeemable shares | | (25,894) | (397,602) | (3,878) | (57,711) | (60,899) | (242,142) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | Global Short-Term Investment Grade Fixed Income Fund | | Global Small Companies Fund | | Global Sustainability Core Equity Fund | |
|---|------|---|--------------------------------------|--------------------------------------|--------------------------------------|---|--------------------------------------|
| | | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Income | | | | | | | |
| Interest income | | 19,406 | 10,682 | 21 | 1 | 47 | - |
| Dividend income | | - | - | 12,427 | 11,273 | 36,240 | 25,199 |
| Securities lending income | | 30 | 8 | 357 | 310 | 580 | 287 |
| Net gain/(loss) on financial assets at fair value through profit or loss | | 42,401 | (151,300) | (47,515) | (85,564) | 10,558 | (256,501) |
| Net income/(loss) | | 61,837 | (140,610) | (34,710) | (73,980) | 47,425 | (231,015) |
| Expenses | | | | | | | |
| Management fees | | (1,573) | (1,526) | (1,709) | (1,814) | (3,216) | (2,500) |
| Administration and depositary fees | | (220) | (225) | (180) | (177) | (453) | (351) |
| Audit and legal fees | | (16) | (26) | (9) | (13) | (29) | (23) |
| Other expenses | | (66) | (59) | (76) | (59) | (136) | (90) |
| Total operating expenses before waivers | | (1,875) | (1,836) | (1,974) | (2,063) | (3,834) | (2,964) |
| Waivers and reimbursements | | - | - | - | - | - | - |
| Total operating expenses | | (1,875) | (1,836) | (1,974) | (2,063) | (3,834) | (2,964) |
| Net income/(loss) from operations before finance costs | | 59,962 | (142,446) | (36,684) | (76,043) | 43,591 | (233,979) |
| Finance costs | | | | | | | |
| Interest expense | | - | (5) | (1) | (1) | - | (8) |
| Distributions to redeemable shareholders | 12 | (7,958) | (4,397) | (1,191) | (1,083) | (4,152) | (2,547) |
| Total finance costs | | (7,958) | (4,402) | (1,192) | (1,084) | (4,152) | (2,555) |
| Net income/(loss) from operations before tax | | 52,004 | (146,848) | (37,876) | (77,127) | 39,439 | (236,534) |
| Withholding tax on dividends and other taxation | 5 | - | (1) | (2,323) | (1,965) | (7,053) | (4,680) |
| Net income/(loss) from operations after tax | | 52,004 | (146,849) | (40,199) | (79,092) | 32,386 | (241,214) |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | | 52,004 | (146,849) | (40,199) | (79,092) | 32,386 | (241,214) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | Global Sustainability Fixed Income Fund | | Global Sustainability Short Fixed Income Fund | | Global Targeted Value Fund | |
|---|------|--|--------------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Income | | | | | | | |
| Interest income | | 7,682 | 4,534 | 4,348 | 716 | 86 | 2 |
| Dividend income | | - | - | - | - | 57,506 | 49,081 |
| Securities lending income | | 3 | - | 2 | - | 886 | 732 |
| Net (loss)/gain on financial assets at fair value through profit or loss | | (9,252) | (68,246) | (4,424) | (3,236) | (307,063) | 9,813 |
| Net (loss)/income | | (1,567) | (63,712) | (74) | (2,520) | (248,585) | 59,628 |
| Expenses | | | | | | | |
| Management fees | | (595) | (570) | (290) | (85) | (8,216) | (8,243) |
| Administration and depositary fees | | (91) | (72) | (41) | (11) | (604) | (562) |
| Audit and legal fees | | (4) | (4) | (7) | (2) | (45) | (70) |
| Other expenses | | (25) | (19) | (44) | (20) | (218) | (158) |
| Total operating expenses before waivers | | (715) | (665) | (382) | (118) | (9,083) | (9,033) |
| Waivers and reimbursements | | - | - | - | 6 | - | - |
| Total operating expenses | | (715) | (665) | (382) | (112) | (9,083) | (9,033) |
| Net (loss)/income from operations before finance costs | | (2,282) | (64,377) | (456) | (2,632) | (257,668) | 50,595 |
| Finance costs | | | | | | | |
| Interest expense | | (3) | - | (1) | - | - | (3) |
| Distributions to redeemable shareholders | 12 | (2,669) | (1,715) | (1,256) | (151) | (5,238) | (3,955) |
| Total finance costs | | (2,672) | (1,715) | (1,257) | (151) | (5,238) | (3,958) |
| Net (loss)/income from operations before tax | | (4,954) | (66,092) | (1,713) | (2,783) | (262,906) | 46,637 |
| Withholding tax on dividends and other taxation | 5 | - | (7) | - | - | (10,474) | (8,777) |
| Net (loss)/income from operations after tax | | (4,954) | (66,099) | (1,713) | (2,783) | (273,380) | 37,860 |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | | (4,954) | (66,099) | (1,713) | (2,783) | (273,380) | 37,860 |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | Global Ultra Short Fixed Income Fund | | Global Value Fund | | Pacific Basin Small Companies Fund | |
|---|------|---|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Income | | | | | | | |
| Interest income | | 8,795 | 2,421 | 19 | - | - | - |
| Dividend income | | - | - | 19,973 | 13,983 | 1,897 | 1,889 |
| Securities lending income | | 7 | 1 | 263 | 90 | 51 | 44 |
| Net gain/(loss) on financial assets at fair value through profit or loss | | 2,098 | (5,599) | (48,520) | 26,842 | 1,296 | (13,300) |
| Net income/(loss) | | 10,900 | (3,177) | (28,265) | 40,915 | 3,244 | (11,367) |
| Expenses | | | | | | | |
| Management fees | | (547) | (447) | (1,406) | (1,219) | (236) | (267) |
| Administration and depositary fees | | (119) | (108) | (166) | (135) | (42) | (45) |
| Audit and legal fees | | (6) | (8) | (8) | (8) | (1) | (2) |
| Other expenses | | (36) | (28) | (62) | (50) | (28) | (28) |
| Total operating expenses before waivers | | (708) | (591) | (1,642) | (1,412) | (307) | (342) |
| Waivers and reimbursements | | - | - | - | - | - | - |
| Total operating expenses | | (708) | (591) | (1,642) | (1,412) | (307) | (342) |
| Net income/(loss) from operations before finance costs | | 10,192 | (3,768) | (29,907) | 39,503 | 2,937 | (11,709) |
| Finance costs | | | | | | | |
| Interest expense | | (130) | (3) | - | (12) | - | - |
| Distributions to redeemable shareholders | 12 | (3,411) | (956) | (2,967) | (1,713) | (115) | (124) |
| Total finance costs | | (3,541) | (959) | (2,967) | (1,725) | (115) | (124) |
| Net income/(loss) from operations before tax | | 6,651 | (4,727) | (32,874) | 37,778 | 2,822 | (11,833) |
| Withholding tax on dividends and other taxation | 5 | - | - | (3,606) | (2,552) | (233) | (229) |
| Net income/(loss) from operations after tax | | 6,651 | (4,727) | (36,480) | 35,226 | 2,589 | (12,062) |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | | 6,651 | (4,727) | (36,480) | 35,226 | 2,589 | (12,062) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| Note | Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | U.S. Core Equity Fund | | U.S. Small Companies Fund | |
|--|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Income | | | | | | |
| Interest income | 44,173 | 14,955 | - | - | 6 | - |
| Dividend income | - | - | 425 | 219 | 1,855 | 1,239 |
| Securities lending income | - | - | 1 | 1 | 8 | 10 |
| Net loss on financial assets at fair value through profit or loss | (80,636) | (100,781) | (994) | (2,146) | (18,947) | (14,494) |
| Net loss | (36,463) | (85,826) | (568) | (1,926) | (17,078) | (13,245) |
| Expenses | | | | | | |
| Management fees | (762) | (764) | (41) | (25) | (336) | (301) |
| Administration and depositary fees | (148) | (150) | (9) | (5) | (45) | (37) |
| Audit and legal fees | (7) | (12) | - | - | (2) | (2) |
| Other expenses | (54) | (46) | (4) | (1) | (12) | (28) |
| Total operating expenses before waivers | (971) | (972) | (54) | (31) | (395) | (368) |
| Waivers and reimbursements | - | - | - | - | - | - |
| Total operating expenses | (971) | (972) | (54) | (31) | (395) | (368) |
| Net loss from operations before finance costs | (37,434) | (86,798) | (622) | (1,957) | (17,473) | (13,613) |
| Finance costs | | | | | | |
| Interest expense | (1) | - | - | - | - | - |
| Distributions to redeemable shareholders | 12 (11,999) | (4,414) | - | - | (78) | (62) |
| Total finance costs | (12,000) | (4,414) | - | - | (78) | (62) |
| Net loss from operations before tax | (49,434) | (91,212) | (622) | (1,957) | (17,551) | (13,675) |
| Withholding tax on dividends and other taxation | 5 - | - | (119) | (61) | (491) | (319) |
| Net loss from operations after tax | (49,434) | (91,212) | (741) | (2,018) | (18,042) | (13,994) |
| Decrease in net assets attributable to holders of redeemable shares | (49,434) | (91,212) | (741) | (2,018) | (18,042) | (13,994) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | World Allocation 20/80 Fund | | World Allocation 40/60 Fund | | World Allocation 60/40 Fund | |
|--|------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 |
| Income | | | | | | | |
| Interest income | | 208 | 100 | 3 | 1 | 13 | 2 |
| Dividend income | | 923 | 454 | 7,483 | 4,262 | 28,451 | 20,226 |
| Securities lending income | | - | - | - | - | 275 | 118 |
| Net loss on financial assets at fair value through profit or loss | | (1,596) | (4,214) | (14,364) | (27,243) | (68,225) | (54,018) |
| Net loss | | (465) | (3,660) | (6,878) | (22,980) | (39,486) | (33,672) |
| Expenses | | | | | | | |
| Management fees | | (154) | (147) | (1,134) | (1,125) | (3,110) | (2,809) |
| Administration and depositary fees | | (18) | (16) | (21) | (23) | (209) | (173) |
| Audit and legal fees | | (1) | (2) | (9) | (16) | (24) | (35) |
| Other expenses | | (4) | (6) | (26) | (26) | (69) | (60) |
| Total operating expenses before waivers | | (177) | (171) | (1,190) | (1,190) | (3,412) | (3,077) |
| Waivers and reimbursements | | 118 | 114 | 1,000 | 1,006 | 934 | 1,154 |
| Total operating expenses | | (59) | (57) | (190) | (184) | (2,478) | (1,923) |
| Net loss from operations before finance costs | | (524) | (3,717) | (7,068) | (23,164) | (41,964) | (35,595) |
| Finance costs | | | | | | | |
| Interest expense | | (1) | (1) | (1) | - | (3) | (2) |
| Distributions to redeemable shareholders | 12 | (108) | (46) | (997) | (616) | (2,034) | (1,439) |
| Total finance costs | | (109) | (47) | (998) | (616) | (2,037) | (1,441) |
| Net loss from operations before tax | | (633) | (3,764) | (8,066) | (23,780) | (44,001) | (37,036) |
| Withholding tax on dividends and other taxation | 5 | - | - | - | - | (3,370) | (2,305) |
| Net loss from operations after tax | | (633) | (3,764) | (8,066) | (23,780) | (47,371) | (39,341) |
| Decrease in net assets attributable to holders of redeemable shares | | (633) | (3,764) | (8,066) | (23,780) | (47,371) | (39,341) |

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Note | World Allocation 80/20 Fund | | World Equity Fund | | World Sustainability Equity Fund* | |
|---|------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 |
| Income | | | | | | | |
| Interest income | | 4 | 1 | 18 | 1 | - | - |
| Dividend income | | 6,994 | 3,914 | 33,469 | 26,856 | 255 | - |
| Securities lending income | | - | - | 745 | 526 | 1 | - |
| Net loss on financial assets at fair value through profit or loss | | (25,528) | (9,778) | (126,798) | (14,767) | (253) | - |
| Net (loss)/income | | (18,530) | (5,863) | (92,566) | 12,616 | 3 | - |
| Expenses | | | | | | | |
| Management fees | | (1,031) | (782) | (3,636) | (3,240) | (22) | - |
| Administration and depositary fees | | (21) | (20) | (398) | (359) | (26) | - |
| Audit and legal fees | | (7) | (8) | (26) | (38) | (3) | - |
| Other expenses | | (22) | (19) | (122) | (91) | (11) | - |
| Total operating expenses before waivers | | (1,081) | (829) | (4,182) | (3,728) | (62) | - |
| Waivers and reimbursements | | 929 | 730 | - | - | 32 | - |
| Total operating expenses | | (152) | (99) | (4,182) | (3,728) | (30) | - |
| Net (loss)/income from operations before finance costs | | (18,682) | (5,962) | (96,748) | 8,888 | (27) | - |
| Finance costs | | | | | | | |
| Interest expense | | (1) | - | (1) | (1) | (1) | - |
| Distributions to redeemable shareholders | 12 | (603) | (421) | (2,542) | (2,233) | 2 | - |
| Total finance costs | | (604) | (421) | (2,543) | (2,234) | 1 | - |
| Net (loss)/income from operations before tax | | (19,286) | (6,383) | (99,291) | 6,654 | (26) | - |
| Withholding tax on dividends and other taxation | 5 | - | - | (5,964) | (4,757) | (48) | - |
| Net (loss)/income from operations after tax | | (19,286) | (6,383) | (105,255) | 1,897 | (74) | - |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | | (19,286) | (6,383) | (105,255) | 1,897 | (74) | - |

* World Sustainability Equity Fund launched on 28 March 2023.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | | Dimensional Funds plc | |
|--|------|--------------------------------------|--------------------------------------|
| | Note | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Income | | | |
| Interest income | | 141,249 | 60,910 |
| Dividend income | | 296,051 | 253,932 |
| Securities lending income | | 6,153 | 4,511 |
| Net loss on financial assets at fair value through profit or loss | | (846,854) | (1,465,919) |
| Net loss | | (403,401) | (1,146,566) |
| Expenses | | | |
| Management fees | | (41,350) | (39,911) |
| Administration and depositary fees | | (4,730) | (4,310) |
| Audit and legal fees | | (334) | (463) |
| Other expenses | | (1,648) | (1,419) |
| Total operating expenses before waivers | | (48,062) | (46,103) |
| Waivers and reimbursements | | 3,443 | 3,653 |
| Total operating expenses | | (44,619) | (42,450) |
| Net loss from operations before finance costs | | (448,020) | (1,189,016) |
| Finance costs | | | |
| Interest expense | | (175) | (267) |
| Distributions to redeemable shareholders | 12 | (57,895) | (31,721) |
| Total finance costs | | (58,070) | (31,988) |
| Net loss from operations before tax | | (506,090) | (1,221,004) |
| Withholding tax on dividends and other taxation | 5 | (50,022) | (43,419) |
| Net loss from operations after tax | | (556,112) | (1,264,423) |
| Decrease in net assets attributable to holders of redeemable shares | | (556,112) | (1,264,423) |

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022

| | Emerging Markets Large Cap Core Equity Fund | | Emerging Markets Sustainability Core Equity Fund | | Emerging Markets Value Fund | |
|---|---|--------------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 765,882 | 787,695 | 120,526 | - | 1,192,377 | 1,265,837 |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | 49 | (17,007) | 2,817 | (3,526) | 14,925 | (3,715) |
| Issue of redeemable shares during the financial period | 48,075 | 75,263 | 105,786 | 89,630 | 101,958 | 122,598 |
| Redemption of redeemable shares during the financial period | (27,471) | (34,715) | (11,268) | (1,040) | (56,676) | (132,306) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 786,535 | 811,236 | 217,861 | 85,064 | 1,252,584 | 1,252,414 |

| | Euro Inflation Linked Intermediate Duration Fixed Income Fund | | European Small Companies Fund | | European Value Fund | |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 68,006 | 63,152 | 137,056 | 163,053 | 111,533 | 105,451 |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | (679) | (1,904) | 4,108 | (8,533) | 2,619 | 10,486 |
| Issue of redeemable shares during the financial period | 5,578 | 27,521 | 8,108 | 9,476 | 9,156 | 43,092 |
| Redemption of redeemable shares during the financial period | (7,110) | (8,280) | (6,853) | (10,172) | (8,151) | (48,535) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 65,795 | 80,489 | 142,419 | 153,824 | 115,157 | 110,494 |

| | Global Core Equity Fund | | Global Core Fixed Income Fund | | Global Short Fixed Income Fund | |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 5,000,503 | 5,377,047 | 539,826 | 492,596 | 2,895,939 | 3,087,285 |
| Decrease in net assets attributable to holders of redeemable shares | (25,894) | (397,602) | (3,878) | (57,711) | (60,899) | (242,142) |
| Issue of redeemable shares during the financial period | 732,598 | 1,572,859 | 86,051 | 129,793 | 491,360 | 597,330 |
| Redemption of redeemable shares during the financial period | (376,292) | (731,655) | (45,240) | (33,787) | (433,000) | (531,866) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 5,330,915 | 5,820,649 | 576,759 | 530,891 | 2,893,400 | 2,910,607 |

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Global Short-Term Investment Grade Fixed Income Fund | | Global Small Companies Fund | | Global Sustainability Core Equity Fund | |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|---|--------------------------------------|
| | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 1,440,078 | 1,446,397 | 1,019,025 | 1,028,967 | 2,764,853 | 2,010,499 |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | 52,004 | (146,849) | (40,199) | (79,092) | 32,386 | (241,214) |
| Issue of redeemable shares during the financial period | 189,261 | 160,178 | 139,114 | 142,081 | 501,436 | 851,591 |
| Redemption of redeemable shares during the financial period | (168,614) | (115,028) | (75,769) | (118,471) | (219,836) | (151,434) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 1,512,729 | 1,344,698 | 1,042,171 | 973,485 | 3,078,839 | 2,469,442 |

| | Global Sustainability Fixed Income Fund | | Global Sustainability Short Fixed Income Fund | | Global Targeted Value Fund | |
|---|--|--------------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 487,615 | 467,232 | 218,387 | - | 4,073,063 | 3,748,917 |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | (4,954) | (66,099) | (1,713) | (2,783) | (273,380) | 37,860 |
| Issue of redeemable shares during the financial period | 96,251 | 184,648 | 106,631 | 172,664 | 508,459 | 406,901 |
| Redemption of redeemable shares during the financial period | (47,309) | (91,662) | (12,427) | (2,385) | (324,271) | (420,277) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 531,603 | 494,119 | 310,878 | 167,496 | 3,983,871 | 3,773,401 |

| | Global Ultra Short Fixed Income Fund | | Global Value Fund | | Pacific Basin Small Companies Fund | |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 702,471 | 636,696 | 1,009,902 | 664,297 | 118,795 | 119,482 |
| Increase/(decrease) in net assets attributable to holders of redeemable shares | 6,651 | (4,727) | (36,480) | 35,226 | 2,589 | (12,062) |
| Issue of redeemable shares during the financial period | 211,804 | 471,214 | 195,381 | 369,283 | 10,318 | 22,618 |
| Redemption of redeemable shares during the financial period | (93,681) | (187,797) | (102,762) | (96,637) | (23,648) | (11,536) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 827,245 | 915,386 | 1,066,041 | 972,169 | 108,054 | 118,502 |

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | U.S. Core Equity Fund | | U.S. Small Companies Fund | |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 | 31 May 2023 Unaudited USD '000 | 31 May 2022 Unaudited USD '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 997,343 | 1,037,831 | 48,292 | 27,334 | 224,857 | 184,034 |
| Decrease in net assets attributable to holders of redeemable shares | (49,434) | (91,212) | (741) | (2,018) | (18,042) | (13,994) |
| Issue of redeemable shares during the financial period | 174,194 | 174,065 | 10,559 | 6,509 | 49,931 | 45,404 |
| Redemption of redeemable shares during the financial period | (100,191) | (115,335) | (10,775) | (1,260) | (18,219) | (13,179) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 1,021,912 | 1,005,349 | 47,335 | 30,565 | 238,527 | 202,265 |
| | World Allocation 20/80 Fund | | World Allocation 40/60 Fund | | World Allocation 60/40 Fund | |
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 117,132 | 112,615 | 864,173 | 867,463 | 2,159,732 | 1,984,671 |
| Decrease in net assets attributable to holders of redeemable shares | (633) | (3,764) | (8,066) | (23,780) | (47,371) | (39,341) |
| Issue of redeemable shares during the financial period | 28,674 | 47,357 | 98,459 | 100,558 | 315,884 | 253,384 |
| Redemption of redeemable shares during the financial period | (15,556) | (33,404) | (77,787) | (77,713) | (152,075) | (150,298) |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 129,617 | 122,804 | 876,779 | 866,528 | 2,276,170 | 2,048,416 |
| | World Allocation 80/20 Fund | | World Equity Fund | | World Sustainability Equity Fund* | |
| | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 | 31 May 2023 Unaudited GBP '000 | 31 May 2022 Unaudited GBP '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 656,405 | 492,694 | 2,432,728 | 2,110,798 | - | - |
| (Decrease)/increase in net assets attributable to holders of redeemable shares | (19,286) | (6,383) | (105,255) | 1,897 | (74) | - |
| Issue of redeemable shares during the financial period | 166,217 | 116,328 | 309,969 | 245,176 | 45,446 | - |
| Redemption of redeemable shares during the financial period | (44,014) | (24,705) | (249,882) | (137,808) | (3) | - |
| Currency translation | - | - | - | - | - | - |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 759,322 | 577,934 | 2,387,560 | 2,220,063 | 45,369 | - |

* World Sustainability Equity Fund launched on 28 March 2023.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

| | Dimensional Funds plc | |
|---|--------------------------------------|--------------------------------------|
| | 31 May 2023 Unaudited EUR '000 | 31 May 2022 Unaudited EUR '000 |
| Net assets attributable to holders of redeemable shares at the start of the financial period | 28,637,595 | 25,605,896 |
| Decrease in net assets attributable to holders of redeemable shares | (556,112) | (1,264,423) |
| Issue of redeemable shares during the financial period | 4,516,831 | 6,139,657 |
| Redemption of redeemable shares during the financial period | (2,638,438) | (3,162,366) |
| Currency translation | (400,384) | 860,667 |
| Net assets attributable to holders of redeemable shares at the end of the financial period | 29,559,492 | 28,179,431 |

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Investment Funds | | |
| India - 4.66% | | |
| 5,092 iShares MSCI India UCITS ETF | 36,616 | 4.66 |
| | 36,616 | 4.66 |
| Total Investment Funds - 4.66% (30 November 2022: 4.22%) | 36,616 | 4.66 |
| Common Stock | | |
| Brazil - 4.56% | | |
| 130 Ambev SA, ADR | 362 | 0.05 |
| 169 Atacadao SA | 315 | 0.04 |
| 168 B3 SA - Brasil Bolsa Balcao | 442 | 0.06 |
| 90 Banco Bradesco SA (voting rights) | 236 | 0.03 |
| 49 Banco BTG Pactual SA | 255 | 0.03 |
| 35 Banco do Brasil SA | 305 | 0.04 |
| 43 Banco Santander Brasil SA | 242 | 0.03 |
| 32 BB Seguridade Participacoes SA | 195 | 0.02 |
| 5 Braskem SA, ADR | 47 | 0.01 |
| 287 BRF SA | 460 | 0.06 |
| 696 CCR SA | 1,862 | 0.24 |
| 16 Centrais Eletricas Brasileiras SA (voting rights) | 111 | 0.01 |
| 13 Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 133 | 0.02 |
| 11 Cia Energetica de Minas Gerais (voting rights) | 36 | - |
| 6 Cia Paranaense de Energia | 44 | 0.01 |
| 2 Cia Paranaense de Energia, ADR | 11 | - |
| 489 Cia Siderurgica Nacional SA | 1,170 | 0.15 |
| 113 Cia Siderurgica Nacional SA, ADR | 273 | 0.03 |
| 33 Cosan SA | 98 | 0.01 |
| 6 CPFL Energia SA | 36 | - |
| 7 Energisa S/A | 61 | 0.01 |
| 9 Engie Brasil Energia SA | 74 | 0.01 |
| 39 Equatorial Energia SA | 217 | 0.03 |
| 553 Gerdau SA, ADR | 2,609 | 0.33 |
| 96 Hapvida Participacoes e Investimentos SA | 76 | 0.01 |
| 12 Hypera SA | 100 | 0.01 |
| 30 Itau Unibanco Holding SA (voting rights) | 130 | 0.02 |
| 545 JBS S/A | 1,805 | 0.23 |
| 214 Klabin SA | 884 | 0.11 |
| - Localiza Rent a Car SA | 1 | - |
| 26 Localiza Rent a Car SA (voting rights) | 323 | 0.04 |
| 44 Lojas Renner SA | 170 | 0.02 |
| 65 Magazine Luiza SA | 49 | 0.01 |
| 34 Natura & Co. Holding SA | 92 | 0.01 |
| 913 Petroleo Brasileiro SA (voting rights) | 5,257 | 0.67 |
| 99 Petroleo Brasileiro SA, ADR | 1,136 | 0.14 |
| 112 Porto Seguro SA | 526 | 0.07 |
| 81 PRIO SA | 545 | 0.07 |
| 74 Raia Drogasil SA | 412 | 0.05 |
| 3 Rede D'Or Sao Luiz SA | 19 | - |
| 95 Rumo SA | 391 | 0.05 |
| 180 Sendas Distribuidora S/A | 381 | 0.05 |
| 324 Suzano SA | 2,862 | 0.36 |
| 12 Telefonica Brasil SA | 98 | 0.01 |
| 436 TIM SA (Brazil listing) | 1,200 | 0.15 |
| 2 TIM SA, ADR | 31 | - |
| 8 TOTVS SA | 44 | 0.01 |
| 73 Ultrapar Participacoes SA | 244 | 0.03 |
| 676 Vale SA | 8,502 | 1.08 |
| 212 Vibra Energia SA | 671 | 0.09 |
| 38 WEG SA | 285 | 0.04 |
| 3 XP, Inc. | 46 | 0.01 |
| | 35,874 | 4.56 |
| Chile - 0.51% | | |
| 17 Banco de Chile, ADR | 351 | 0.05 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Chile - 0.51% (continued) | | |
| 5 Banco de Credito e Inversiones SA | 149 | 0.02 |
| 5,918 Banco Santander Chile | 257 | 0.03 |
| 9 Banco Santander Chile, ADR | 159 | 0.02 |
| 5 CAP SA | 36 | - |
| 672 Cencosud SA | 1,269 | 0.16 |
| 11 Cia Cervecerias Unidas SA | 82 | 0.01 |
| 10 Cia Cervecerias Unidas SA, ADR | 153 | 0.02 |
| 628 Cia Sud Americana de Vapores SA | 46 | 0.01 |
| 5 Embotelladora Andina SA, ADR | 84 | 0.01 |
| 56 Empresas CMPC SA | 96 | 0.01 |
| 59 Empresas COPEC SA | 422 | 0.05 |
| 407 Enel Americas SA | 52 | 0.01 |
| 10 Enel Chile SA, ADR | 29 | - |
| 55 Falabella SA | 121 | 0.02 |
| 19 Plaza SA | 24 | - |
| 11 Sociedad Quimica y Minera de Chile SA, ADR | 700 | 0.09 |
| | 4,030 | 0.51 |
| China - 28.73% | | |
| 26 360 Security Technology, Inc. | 51 | 0.01 |
| 50 37 Interactive Entertainment Network Technology Group Co. Ltd. | 229 | 0.03 |
| 4,284 Agricultural Bank of China Ltd. | 1,614 | 0.21 |
| 16 Aier Eye Hospital Group Co. Ltd. | 61 | 0.01 |
| 64 Air China Ltd. | 49 | 0.01 |
| 1,413 Alibaba Group Holding Ltd. | 14,061 | 1.79 |
| 44 Alibaba Group Holding Ltd., ADR | 3,522 | 0.45 |
| 3,600 Aluminum Corp. of China Ltd. | 1,593 | 0.20 |
| 3 Amlogic Shanghai Co. Ltd. | 35 | - |
| 17 Angel Yeast Co. Ltd. | 88 | 0.01 |
| 237 Anhui Conch Cement Co. Ltd. | 630 | 0.08 |
| 27 Anhui Guangxin Agrochemical Co. Ltd. | 103 | 0.01 |
| 1 Anhui Gujing Distillery Co. Ltd. | 50 | 0.01 |
| 19 Anhui Honglu Steel Construction Group Co. Ltd. | 76 | 0.01 |
| 6 Anhui Jinhe Industrial Co. Ltd. | 20 | - |
| 14 Anhui Kouzi Distillery Co. Ltd. | 107 | 0.01 |
| 8 Anhui Yingjia Distillery Co. Ltd. | 67 | 0.01 |
| 53 ANTA Sports Products Ltd. | 542 | 0.07 |
| 11 Apelo Pharmaceutical Co. Ltd. | 28 | - |
| 25 Asia - Potash International Investment Guangzhou Co. Ltd. | 80 | 0.01 |
| 3 Asymchem Laboratories Tianjin Co. Ltd. | 46 | 0.01 |
| 45 Avary Holding Shenzhen Co. Ltd. | 162 | 0.02 |
| 28 Baidu, Inc. | 433 | 0.06 |
| 6 Baidu, Inc., ADR | 781 | 0.10 |
| 36 Bank of Changsha Co. Ltd. | 41 | 0.01 |
| 120 Bank of Chengdu Co. Ltd. | 212 | 0.03 |
| 10,444 Bank of China Ltd. | 4,088 | 0.52 |
| 1,730 Bank of Communications Co. Ltd. | 1,115 | 0.14 |
| 16 Bank of Guiyang Co. Ltd. | 13 | - |
| 39 Bank of Hangzhou Co. Ltd. | 64 | 0.01 |
| 110 Bank of Jiangsu Co. Ltd. | 115 | 0.01 |
| 63 Bank of Nanjing Co. Ltd. | 74 | 0.01 |
| 33 Bank of Ningbo Co. Ltd. | 114 | 0.01 |
| 49 Bank of Shanghai Co. Ltd. | 43 | 0.01 |
| 224 Baoshan Iron & Steel Co. Ltd. | 185 | 0.02 |
| 4 BeiGene Ltd. | 70 | 0.01 |
| 100 Beijing Capital Eco-Environment Protection Group Co. Ltd. | 43 | 0.01 |
| 33 Beijing Dabeinong Technology Group Co. Ltd. | 30 | - |
| 48 Beijing New Building Materials PLC | 154 | 0.02 |
| 24 Beijing Oriental Yuhong Waterproof Technology Co. Ltd. | 88 | 0.01 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 28.73% (continued) | | | China - 28.73% (continued) | | |
| 112 Beijing Shougang Co. Ltd. | 56 | 0.01 | 94 China Southern Airlines Co. Ltd. | 54 | 0.01 |
| 27 Beijing Sinnet Technology Co. Ltd. | 45 | 0.01 | 197 China State Construction Engineering Corp. Ltd. | 164 | 0.02 |
| 71 Beijing-Shanghai High Speed Railway Co. Ltd. | 58 | 0.01 | 112 China State Construction International Holdings Ltd. | 127 | 0.02 |
| 5 BGI Genomics Co. Ltd. | 39 | - | 8 China Tourism Group Duty Free Corp. Ltd. | 135 | 0.02 |
| 476 BOE Technology Group Co. Ltd. | 266 | 0.03 | 29,430 China Tower Corp. Ltd. | 3,232 | 0.41 |
| 294 Bosideng International Holdings Ltd. | 122 | 0.02 | 1,054 China Vanke Co. Ltd. | 1,392 | 0.18 |
| 47 BYD Co. Ltd. | 1,404 | 0.18 | 18 China Yangtze Power Co. Ltd. | 57 | 0.01 |
| 102 BYD Electronic International Co. Ltd. | 298 | 0.04 | 3 China Zhenhua Group Science & Technology Co. Ltd. | 44 | 0.01 |
| 15 By-health Co. Ltd. | 47 | 0.01 | 96 China Zheshang Bank Co. Ltd. | 32 | - |
| 39 CECEP Solar Energy Co. Ltd. | 38 | - | 21 Chongqing Changan Automobile Co. Ltd. | 35 | - |
| 45 CECEP Wind-Power Corp. | 24 | - | 137 Chongqing Rural Commercial Bank Co. Ltd. | 47 | 0.01 |
| 152 CGN Power Co. Ltd. | 37 | - | 7 Chongqing Zhifei Biological Products Co. Ltd. | 68 | 0.01 |
| 2 Changchun High & New Technology Industry Group, Inc. | 54 | 0.01 | 449 CITIC Ltd. | 518 | 0.07 |
| 1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 12 | - | 216 CITIC Securities Co. Ltd. | 398 | 0.05 |
| 12 Chaozhou Three-Circle Group Co. Ltd. | 51 | 0.01 | 1,608 CMOC Group Ltd. | 841 | 0.11 |
| 42 Chengtun Mining Group Co. Ltd. | 28 | - | 120 CNOOC Energy Technology & Services Ltd. | 56 | 0.01 |
| 10 Chengxin Lithium Group Co. Ltd. | 41 | 0.01 | 46 CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 77 | 0.01 |
| 432 China Cinda Asset Management Co. Ltd. | 48 | 0.01 | 29 COFCO Biotechnology Co. Ltd. | 32 | - |
| 1,095 China CITIC Bank Corp. Ltd. | 576 | 0.07 | 12 Contemporary Amperex Technology Co. Ltd. | 384 | 0.05 |
| 2,003 China Coal Energy Co. Ltd. | 1,514 | 0.19 | 48 COSCO SHIPPING Energy Transportation Co. Ltd. | 41 | 0.01 |
| 15,116 China Construction Bank Corp. | 9,669 | 1.23 | 2,031 COSCO SHIPPING Holdings Co. Ltd. | 1,790 | 0.23 |
| 252 China Eastern Airlines Corp. Ltd. | 85 | 0.01 | 3,590 Country Garden Holdings Co. Ltd. | 661 | 0.08 |
| 232 China Energy Engineering Corp. Ltd. (China listing) | 78 | 0.01 | 374 CRRC Corp. Ltd. | 232 | 0.03 |
| 310 China Energy Engineering Corp. Ltd. (Hong Kong listing) | 41 | 0.01 | 164 CSC Financial Co. Ltd. | 180 | 0.02 |
| 813 China Everbright Bank Co. Ltd. | 250 | 0.03 | 101 CSG Holding Co. Ltd. | 87 | 0.01 |
| 1,734 China Feihe Ltd. | 1,009 | 0.13 | 4,570 CSPC Pharmaceutical Group Ltd. | 3,981 | 0.51 |
| 908 China Galaxy Securities Co. Ltd. | 490 | 0.06 | 88 Daan Gene Co. Ltd. | 152 | 0.02 |
| 2,103 China Gas Holdings Ltd. | 2,385 | 0.30 | 1,176 Dali Foods Group Co. Ltd. | 392 | 0.05 |
| 2,126 China Hongqiao Group Ltd. | 1,509 | 0.19 | 116 Daqin Railway Co. Ltd. | 125 | 0.02 |
| 372 China International Capital Corp. Ltd. | 680 | 0.09 | 24 DaShenLin Pharmaceutical Group Co. Ltd. | 112 | 0.01 |
| 271 China International Marine Containers Group Co. Ltd. | 163 | 0.02 | 9 Dian Diagnostics Group Co. Ltd. | 32 | - |
| 174 China Jushi Co. Ltd. | 333 | 0.04 | 40 Do-Fluoride New Materials Co. Ltd. | 113 | 0.01 |
| 515 China Life Insurance Co. Ltd. (Hong Kong listing) | 870 | 0.11 | 69 Dongfang Electric Corp. Ltd. | 90 | 0.01 |
| 67 China Longyuan Power Group Corp. Ltd. | 75 | 0.01 | 51 East Money Information Co. Ltd. | 102 | 0.01 |
| 659 China Mengniu Dairy Co. Ltd. | 2,561 | 0.33 | 20 ENN Energy Holdings Ltd. | 236 | 0.03 |
| 1,015 China Merchants Bank Co. Ltd. | 4,722 | 0.60 | 38 ENN Natural Gas Co. Ltd. | 104 | 0.01 |
| 67 China Merchants Port Holdings Co. Ltd. | 98 | 0.01 | 2 Eve Energy Co. Ltd. | 14 | - |
| 55 China Merchants Securities Co. Ltd. | 52 | 0.01 | 56 Everbright Securities Co. Ltd. | 39 | - |
| 10 China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 17 | - | 27 FAW Jiefang Group Co. Ltd. | 30 | - |
| 462 China Minsheng Banking Corp. Ltd. | 183 | 0.02 | 50 Flat Glass Group Co. Ltd. | 141 | 0.02 |
| 3,560 China National Building Material Co. Ltd. | 2,015 | 0.26 | 306 Focus Media Information Technology Co. Ltd. | 277 | 0.04 |
| 72 China National Chemical Engineering Co. Ltd. | 86 | 0.01 | 5 Foshan Haitian Flavouring & Food Co. Ltd. | 39 | - |
| 285 China National Nuclear Power Co. Ltd. | 282 | 0.04 | 352 Fosun International Ltd. | 232 | 0.03 |
| 8 China Northern Rare Earth Group High-Tech Co. Ltd. | 28 | - | 93 Foxconn Industrial Internet Co. Ltd. | 236 | 0.03 |
| 266 China Oilfield Services Ltd. | 271 | 0.03 | 18 Fujian Sunner Development Co. Ltd. | 47 | 0.01 |
| 2,078 China Overseas Land & Investment Ltd. | 4,217 | 0.54 | 128 Fuyao Glass Industry Group Co. Ltd. | 468 | 0.06 |
| 485 China Pacific Insurance Group Co. Ltd. | 1,228 | 0.16 | 51 Ganfeng Lithium Group Co. Ltd. | 322 | 0.04 |
| 6,410 China Petroleum & Chemical Corp. | 4,036 | 0.51 | 2 G-bits Network Technology Xiamen Co. Ltd. | 142 | 0.02 |
| 817 China Railway Group Ltd. | 538 | 0.07 | 11 GDS Holdings Ltd. | 13 | - |
| 221 China Railway Signal & Communication Corp. Ltd. | 90 | 0.01 | 1,511 Geely Automobile Holdings Ltd. | 1,760 | 0.22 |
| 136 China Resources Beer Holdings Co. Ltd. | 859 | 0.11 | 26 GEM Co. Ltd. | 24 | - |
| 536 China Resources Gas Group Ltd. | 1,765 | 0.22 | 22 Gemdale Corp. | 23 | - |
| 1,862 China Resources Land Ltd. | 6,969 | 0.89 | 84 GF Securities Co. Ltd. | 117 | 0.01 |
| 50 China Resources Power Holdings Co. Ltd. | 115 | 0.01 | 7 GigaDevice Semiconductor, Inc. | 104 | 0.01 |
| 16 China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 146 | 0.02 | 107 GoerTek, Inc. | 276 | 0.04 |
| 1,305 China Shenhua Energy Co. Ltd. | 4,126 | 0.52 | 537 Great Wall Motor Co. Ltd. | 552 | 0.07 |
| | | | 33 Gree Electric Appliances, Inc. of Zhuhai | 154 | 0.02 |
| | | | 7 Guangdong Haid Group Co. Ltd. | 46 | 0.01 |
| | | | 72 Guangdong Investment Ltd. | 61 | 0.01 |
| | | | 3 Guangdong Kinlong Hardware Products Co. Ltd. | 29 | - |
| | | | 316 Guanghui Energy Co. Ltd. | 323 | 0.04 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 28.73% (continued) | | | China - 28.73% (continued) | | | | |
| 135 | Guangzhou Automobile Group Co. Ltd. | 78 | 0.01 | 7 | Jiangsu Hengli Hydraulic Co. Ltd. | 57 | 0.01 |
| 42 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 141 | 0.02 | 6 | Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 36 | - |
| 13 | Guangzhou Kingmed Diagnostics Group Co. Ltd. | 126 | 0.02 | 14 | Jiangsu King's Luck Brewery JSC Ltd. | 109 | 0.01 |
| 5 | Guangzhou Shiyuan Electronic Technology Co. Ltd. | 41 | 0.01 | 10 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. | 182 | 0.02 |
| 4 | Guangzhou Tinci Materials Technology Co. Ltd. | 24 | - | 6 | Jiangsu Yangnong Chemical Co. Ltd. | 64 | 0.01 |
| 27 | Guizhou Panjiang Refined Coal Co. Ltd. | 26 | - | 21 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 98 | 0.01 |
| 46 | Guotai Junan Securities Co. Ltd. | 57 | 0.01 | 24 | Jiangsu Zhongtian Technology Co. Ltd. | 48 | 0.01 |
| 1 | H World Group Ltd., ADR | 48 | 0.01 | 261 | Jiangxi Copper Co. Ltd. | 393 | 0.05 |
| 26 | Haier Smart Home Co. Ltd., Class A | 79 | 0.01 | 8 | Jingjin Equipment, Inc. | 33 | - |
| 930 | Haier Smart Home Co. Ltd., Class H | 2,659 | 0.34 | 173 | Jizhong Energy Resources Co. Ltd. | 177 | 0.02 |
| 196 | Haitong Securities Co. Ltd. | 130 | 0.02 | 23 | Joincare Pharmaceutical Group Industry Co. Ltd. | 45 | 0.01 |
| 38 | Hangzhou Binjiang Real Estate Group Co. Ltd. | 45 | 0.01 | 34 | Jointown Pharmaceutical Group Co. Ltd. | 78 | 0.01 |
| 12 | Hangzhou First Applied Material Co. Ltd. | 50 | 0.01 | 4 | Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 19 | - |
| 20 | Hangzhou Oxygen Plant Group Co. Ltd. | 99 | 0.01 | 2,700 | Kunlun Energy Co. Ltd. | 2,154 | 0.27 |
| 4 | Hangzhou Robam Appliances Co. Ltd. | 12 | - | 5 | Kweichow Moutai Co. Ltd. | 1,079 | 0.14 |
| 7 | Hangzhou Silan Microelectronics Co. Ltd. | 30 | - | 11 | Laobaixing Pharmacy Chain JSC | 51 | 0.01 |
| 2 | Hangzhou Tigermed Consulting Co. Ltd. | 11 | - | 100 | LB Group Co. Ltd. | 221 | 0.03 |
| 12 | Han's Laser Technology Industry Group Co. Ltd. | 41 | 0.01 | 4,766 | Lenovo Group Ltd. | 4,480 | 0.57 |
| 112 | Hansoh Pharmaceutical Group Co. Ltd. | 186 | 0.02 | 37 | Lens Technology Co. Ltd. | 61 | 0.01 |
| 9 | Hefei Meiya Optoelectronic Technology, Inc. | 33 | - | 28 | Lepu Medical Technology Beijing Co. Ltd. | 98 | 0.01 |
| 53 | Henan Shenhua Coal & Power Co. Ltd. | 95 | 0.01 | 3 | Li Auto, Inc., ADR | 80 | 0.01 |
| 55 | Henan Shuanghui Investment & Development Co. Ltd. | 192 | 0.02 | 248 | Li Ning Co. Ltd. | 1,333 | 0.17 |
| 319 | Hengan International Group Co. Ltd. | 1,356 | 0.17 | 104 | Lingyi iTech Guangdong Co. | 92 | 0.01 |
| 26 | Hengdian Group DMEGC Magnetics Co. Ltd. | 67 | 0.01 | 1,199 | Longfor Group Holdings Ltd. | 2,310 | 0.29 |
| 83 | Hengli Petrochemical Co. Ltd. | 185 | 0.02 | 48 | LONGi Green Energy Technology Co. Ltd. | 196 | 0.02 |
| 56 | Hengyi Petrochemical Co. Ltd. | 53 | 0.01 | 113 | Luxi Chemical Group Co. Ltd. | 169 | 0.02 |
| 485 | Hesteel Co. Ltd. | 157 | 0.02 | 22 | Luxshare Precision Industry Co. Ltd. | 85 | 0.01 |
| 5 | Hithink RoyalFlush Information Network Co. Ltd. | 122 | 0.02 | 6 | Luzhou Laojiao Co. Ltd. | 170 | 0.02 |
| 3 | Hoyuan Green Energy Co. Ltd. | 33 | - | 36 | Mango Excellent Media Co. Ltd. | 148 | 0.02 |
| 22 | Huadong Medicine Co. Ltd. | 119 | 0.02 | 4 | Maxscend Microelectronics Co. Ltd. | 44 | 0.01 |
| 197 | Huafon Chemical Co. Ltd. | 186 | 0.02 | 65 | Meituan | 918 | 0.12 |
| 74 | Huaibei Mining Holdings Co. Ltd. | 137 | 0.02 | 1,803 | Metallurgical Corp. of China Ltd. | 442 | 0.06 |
| 15 | Hualan Biological Engineering, Inc. | 48 | 0.01 | 62 | Midea Group Co. Ltd. | 446 | 0.06 |
| 120 | Huaneng Power International, Inc. | 77 | 0.01 | 14 | Ming Yang Smart Energy Group Ltd. | 35 | - |
| 299 | Huatai Securities Co. Ltd. | 375 | 0.05 | 10 | Muyuan Foods Co. Ltd. | 54 | 0.01 |
| 55 | Huaxia Bank Co. Ltd. | 44 | 0.01 | 136 | Nanjing Iron & Steel Co. Ltd. | 65 | 0.01 |
| 25 | Huayu Automotive Systems Co. Ltd. | 61 | 0.01 | 29 | Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. | 55 | 0.01 |
| 14 | Hubei Jumpcan Pharmaceutical Co. Ltd. | 63 | 0.01 | 23 | NARI Technology Co. Ltd. | 90 | 0.01 |
| 59 | Hubei Xingfa Chemicals Group Co. Ltd. | 176 | 0.02 | 34 | NetEase, Inc., ADR | 2,880 | 0.37 |
| 20 | Humanwell Healthcare Group Co. Ltd. | 73 | 0.01 | 123 | New China Life Insurance Co. Ltd. | 318 | 0.04 |
| 322 | Hunan Valin Steel Co. Ltd. | 221 | 0.03 | 35 | New Hope Liuhe Co. Ltd. | 55 | 0.01 |
| 9 | Iflytek Co. Ltd. | 79 | 0.01 | 90 | Ningxia Baofeng Energy Group Co. Ltd. | 154 | 0.02 |
| 7,826 | Industrial & Commercial Bank of China Ltd. | 4,179 | 0.53 | 5 | NIO, Inc., ADR | 35 | - |
| 117 | Industrial Bank Co. Ltd. | 272 | 0.03 | 5 | Oppein Home Group, Inc. | 69 | 0.01 |
| 74 | Industrial Securities Co. Ltd. | 64 | 0.01 | 127 | Orient Overseas International Ltd. | 1,547 | 0.20 |
| 112 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 29 | - | 23 | Orient Securities Co. Ltd. | 12 | - |
| 113 | Inner Mongolia Dian Tou Energy Corp. Ltd. | 211 | 0.03 | 55 | Pangang Group Vanadium Titanium & Resources Co. Ltd. | 31 | - |
| 53 | Inner Mongolia ERDOS Resources Co. Ltd. | 103 | 0.01 | 2 | PDD Holdings, Inc., ADR | 100 | 0.01 |
| 278 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 172 | 0.02 | 228 | People's Insurance Co. Group of China Ltd. | 86 | 0.01 |
| 53 | Inner Mongolia Yili Industrial Group Co. Ltd. | 216 | 0.03 | 5,300 | PetroChina Co. Ltd. | 3,426 | 0.44 |
| 109 | Inner Mongolia Yuan Xing Energy Co. Ltd. | 103 | 0.01 | 4 | Pharmaron Beijing Co. Ltd. | 16 | - |
| 11 | Inspur Electronic Information Industry Co. Ltd. | 68 | 0.01 | 3,442 | PICC Property & Casualty Co. Ltd. | 4,106 | 0.52 |
| 15 | JA Solar Technology Co. Ltd. | 75 | 0.01 | 97 | Ping An Bank Co. Ltd. | 159 | 0.02 |
| 14 | Jason Furniture Hangzhou Co. Ltd. | 72 | 0.01 | 1,303 | Ping An Insurance Group Co. of China Ltd. | 8,272 | 1.05 |
| 73 | JCET Group Co. Ltd. | 319 | 0.04 | 129 | Pingdingshan Tianan Coal Mining Co. Ltd. | 145 | 0.02 |
| 38 | JD.com, Inc. | 616 | 0.08 | 1,493 | Postal Savings Bank of China Co. Ltd. | 938 | 0.12 |
| 5 | JD.com, Inc., ADR | 174 | 0.02 | 40 | Power Construction Corp. of China Ltd. | 38 | - |
| 27 | Jiangsu Eastern Shenghong Co. Ltd. | 45 | 0.01 | 109 | Rongsheng Petrochemical Co. Ltd. | 179 | 0.02 |
| 56 | Jiangsu Expressway Co. Ltd. | 54 | 0.01 | 16 | SAIC Motor Corp. Ltd. | 29 | - |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 28.73% (continued) | | | China - 28.73% (continued) | | | | |
| 64 | Sailun Group Co. Ltd. | 93 | 0.01 | 362 | Tencent Holdings Ltd. | 14,318 | 1.82 |
| 15 | Sany Heavy Industry Co. Ltd. | 30 | - | 40 | Tencent Music Entertainment Group, ADR | 280 | 0.04 |
| 80 | Satellite Chemical Co. Ltd. | 142 | 0.02 | 31 | Tianma Microelectronics Co. Ltd. | 42 | 0.01 |
| 26 | Seazen Holdings Co. Ltd. | 50 | 0.01 | 169 | Tianshan Aluminum Group Co. Ltd. | 150 | 0.02 |
| 47 | SF Holding Co. Ltd. | 315 | 0.04 | 64 | Tianshui Huatian Technology Co. Ltd. | 88 | 0.01 |
| 245 | Shaanxi Coal Industry Co. Ltd. | 578 | 0.07 | 11 | Tibet Summit Resources Co. Ltd. | 27 | - |
| 87 | Shan Xi Hua Yang Group New Energy Co. Ltd. | 153 | 0.02 | 574 | Tingyi Cayman Islands Holding Corp. | 860 | 0.11 |
| 32 | Shandong Buchang Pharmaceuticals Co. Ltd. | 101 | 0.01 | 7 | Tofflon Science & Technology Group Co. Ltd. | 25 | - |
| 104 | Shandong Gold Mining Co. Ltd. | 198 | 0.03 | 20 | Toly Bread Co. Ltd. | 30 | - |
| 54 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 220 | 0.03 | 62 | TongFu Microelectronics Co. Ltd. | 215 | 0.03 |
| 15 | Shandong Linglong Tyre Co. Ltd. | 45 | 0.01 | 21 | Tongkun Group Co. Ltd. | 36 | - |
| 113 | Shandong Sun Paper Industry JSC Ltd. | 167 | 0.02 | 301 | Tongling Nonferrous Metals Group Co. Ltd. | 123 | 0.02 |
| 868 | Shandong Weigao Group Medical Polymer Co. Ltd. | 1,282 | 0.16 | 52 | Tongwei Co. Ltd. | 249 | 0.03 |
| 10 | Shanghai Bairun Investment Holding Group Co. Ltd. | 46 | 0.01 | 30 | Topsports International Holdings Ltd. | 23 | - |
| 18 | Shanghai Baosight Software Co. Ltd. | 132 | 0.02 | 2 | Trip.com Group Ltd. | 73 | 0.01 |
| 208 | Shanghai Electric Group Co. Ltd. | 53 | 0.01 | 16 | Trip.com Group Ltd., ADR | 517 | 0.07 |
| 28 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 75 | 0.01 | 82 | Tsingtao Brewery Co. Ltd. | 706 | 0.09 |
| 24 | Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. | 35 | - | 4 | Unigroup Guoxin Microelectronics Co. Ltd. | 52 | 0.01 |
| 6 | Shanghai M&G Stationery, Inc. | 34 | - | 9 | Unisplendour Corp. Ltd. | 39 | 0.01 |
| 159 | Shanghai Pharmaceuticals Holding Co. Ltd. | 318 | 0.04 | 50 | Universal Scientific Industrial Shanghai Co. Ltd. | 100 | 0.01 |
| 116 | Shanghai Pudong Development Bank Co. Ltd. | 120 | 0.02 | 239 | Vipshop Holdings Ltd., ADR | 3,423 | 0.44 |
| 21 | Shanghai Yuyuan Tourist Mart Group Co. Ltd. | 21 | - | 37 | Wanhua Chemical Group Co. Ltd. | 430 | 0.05 |
| 194 | Shanxi Coking Coal Energy Group Co. Ltd. | 270 | 0.03 | 1,175 | Want Want China Holdings Ltd. | 786 | 0.10 |
| 135 | Shanxi Lu'an Environmental Energy Development Co. Ltd. | 356 | 0.05 | 1,248 | Weichai Power Co. Ltd. | 1,694 | 0.22 |
| 109 | Shanxi Meijin Energy Co. Ltd. | 110 | 0.01 | 5 | Weihai Guangwei Composites Co. Ltd. | 22 | - |
| 130 | Shanxi Taigang Stainless Steel Co. Ltd. | 73 | 0.01 | 8 | Wens Foodstuffs Group Co. Ltd. | 19 | - |
| 2 | Shanxi Xinghuacuan Fen Wine Factory Co. Ltd. | 70 | 0.01 | 4 | Western Superconducting Technologies Co. Ltd. | 45 | 0.01 |
| 19 | Shenghe Resources Holding Co. Ltd. | 34 | - | 43 | Wharf Holdings Ltd. | 90 | 0.01 |
| 50 | Shengyi Technology Co. Ltd. | 107 | 0.01 | 2 | Will Semiconductor Co. Ltd. Shanghai | 23 | - |
| 9 | Shennan Circuits Co. Ltd. | 101 | 0.01 | 3 | Wingtech Technology Co. Ltd. | 23 | - |
| 266 | Shenwan Hongyuan Group Co. Ltd. | 55 | 0.01 | 203 | Wuchan Zhongda Group Co. Ltd. | 147 | 0.02 |
| 16 | Shenzhen Capchem Technology Co. Ltd. | 105 | 0.01 | 6 | Wuhan Guide Infrared Co. Ltd. | 8 | - |
| 9 | Shenzhen Inovance Technology Co. Ltd. | 71 | 0.01 | 15 | Wuhu Token Science Co. Ltd. | 13 | - |
| 2 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 89 | 0.01 | 17 | Wuliangye Yibin Co. Ltd. | 388 | 0.05 |
| 89 | Shenzhen Overseas Chinese Town Co. Ltd. | 59 | 0.01 | 49 | WUS Printed Circuit Kunshan Co. Ltd. | 144 | 0.02 |
| 24 | Shenzhen Sunlord Electronics Co. Ltd. | 78 | 0.01 | 46 | WuXi AppTec Co. Ltd. | 380 | 0.05 |
| 15 | Shenzhen Transsion Holdings Co. Ltd. | 266 | 0.03 | 100 | Wuxi Biologics Cayman, Inc. | 509 | 0.06 |
| 15 | Shenzhen YUTO Packaging Technology Co. Ltd. | 50 | 0.01 | 91 | XCMG Construction Machinery Co. Ltd. | 77 | 0.01 |
| 62 | Shenzhou International Group Holdings Ltd. | 501 | 0.06 | 45 | Xiamen C & D, Inc. | 73 | 0.01 |
| 15 | Shijiazhuang Yiling Pharmaceutical Co. Ltd. | 61 | 0.01 | 2 | Xiamen Faratronic Co. Ltd. | 38 | - |
| 24 | Sichuan Development Lomon Co. Ltd. | 29 | - | 43 | Xiamen ITG Group Corp. Ltd. | 55 | 0.01 |
| 564 | Sichuan Hebang Biotechnology Co. Ltd. | 187 | 0.02 | 19 | Xiamen Tungsten Co. Ltd. | 48 | 0.01 |
| 10 | Sichuan Kelun Pharmaceutical Co. Ltd. | 45 | 0.01 | 40 | Xiamen Xiangyu Co. Ltd. | 54 | 0.01 |
| 155 | Sichuan Road & Bridge Group Co. Ltd. | 331 | 0.04 | 1,404 | Xiaomi Corp. | 1,854 | 0.24 |
| 22 | Sichuan Yahua Industrial Group Co. Ltd. | 56 | 0.01 | 32 | Xinfengming Group Co. Ltd. | 47 | 0.01 |
| 10 | Sieyuan Electric Co. Ltd. | 68 | 0.01 | 133 | Xinjiang Goldwind Science & Technology Co. Ltd. | 96 | 0.01 |
| 2,204 | Sino Biopharmaceutical Ltd. | 1,051 | 0.13 | 27 | Xinjiang Tianshan Cement Co. Ltd. | 33 | - |
| 38 | Sinoma International Engineering Co. | 72 | 0.01 | 85 | Xinjiang Zhongtai Chemical Co. Ltd. | 79 | 0.01 |
| 35 | Sinoma Science & Technology Co. Ltd. | 95 | 0.01 | 1,533 | Xinyi Solar Holdings Ltd. | 1,514 | 0.19 |
| 1,182 | Sinopharm Group Co. Ltd. | 3,876 | 0.49 | 10 | Yadea Group Holdings Ltd. | 20 | - |
| 982 | Smoore International Holdings Ltd. | 991 | 0.13 | 950 | Yankuang Energy Group Co. Ltd. | 2,409 | 0.31 |
| 2 | Sungrow Power Supply Co. Ltd. | 33 | - | 6 | Yantai Jereh Oilfield Services Group Co. Ltd. | 19 | - |
| 148 | Sunny Optical Technology Group Co. Ltd. | 1,392 | 0.18 | 3 | Yealink Network Technology Corp. Ltd. | 20 | - |
| 15 | Sunwoda Electronic Co. Ltd. | 33 | - | 7 | Yifeng Pharmacy Chain Co. Ltd. | 45 | 0.01 |
| 71 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 255 | 0.03 | 31 | Yintai Gold Co. Ltd. | 56 | 0.01 |
| 32 | Tangshan Jidong Cement Co. Ltd. | 35 | - | 13 | YongXing Special Materials Technology Co. Ltd. | 116 | 0.01 |
| 54 | TBEA Co. Ltd. | 170 | 0.02 | 43 | Youngor Group Co. Ltd. | 42 | 0.01 |
| 534 | TCL Technology Group Corp. | 290 | 0.04 | 24 | YTO Express Group Co. Ltd. | 53 | 0.01 |
| 13 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 68 | 0.01 | 21 | Yum China Holdings, Inc. (Hong Kong listing) | 1,148 | 0.15 |
| | | | | 76 | Yum China Holdings, Inc. (US listing) | 4,310 | 0.55 |
| | | | | 59 | Yunda Holding Co. Ltd. | 95 | 0.01 |
| | | | | 139 | Yunnan Aluminium Co. Ltd. | 238 | 0.03 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| China - 28.73% (continued) | | |
| 4 Yunnan Baiyao Group Co. Ltd. | 33 | - |
| 70 Yunnan Copper Co. Ltd. | 107 | 0.01 |
| 1 Yunnan Energy New Material Co. Ltd. | 17 | - |
| 94 Yunnan Tin Co. Ltd. | 189 | 0.02 |
| 125 Zhefu Holding Group Co. Ltd. | 72 | 0.01 |
| 51 Zhejiang Century Huatong Group Co. Ltd. | 45 | 0.01 |
| 41 Zhejiang Chint Electrics Co. Ltd. | 152 | 0.02 |
| 36 Zhejiang Dahua Technology Co. Ltd. | 99 | 0.01 |
| 2 Zhejiang Dingli Machinery Co. Ltd. | 11 | - |
| 21 Zhejiang Huahai Pharmaceutical Co. Ltd. | 55 | 0.01 |
| 14 Zhejiang Huayou Cobalt Co. Ltd. | 90 | 0.01 |
| 18 Zhejiang Juhua Co. Ltd. | 34 | - |
| 50 Zhejiang NHU Co. Ltd. | 106 | 0.01 |
| 12 Zhejiang Supor Co. Ltd. | 73 | 0.01 |
| 20 Zhejiang Weiming Environment Protection Co. Ltd. | 52 | 0.01 |
| 37 Zhejiang Weixing New Building Materials Co. Ltd. | 100 | 0.01 |
| 31 Zhongjin Gold Corp. Ltd. | 48 | 0.01 |
| 297 Zhongsheng Group Holdings Ltd. | 1,096 | 0.14 |
| 47 Zhuzhou CRRC Times Electric Co. Ltd. | 197 | 0.03 |
| 163 Zhuzhou Kibing Group Co. Ltd. | 186 | 0.02 |
| 2,200 Zijin Mining Group Co. Ltd. | 2,992 | 0.38 |
| 321 Zoomlion Heavy Industry Science & Technology Co. Ltd. | 150 | 0.02 |
| 198 ZTE Corp. | 609 | 0.08 |
| 52 ZTO Express Cayman, Inc. | 1,319 | 0.17 |
| 42 ZTO Express Cayman, Inc., ADR | 1,052 | 0.13 |
| | 225,946 | 28.73 |
| Colombia - 0.10% | | |
| 218 BAC Holding International Corp. | 10 | - |
| 6 Banco de Bogota SA | 46 | 0.01 |
| 20 Bancolombia SA (voting rights) | 122 | 0.01 |
| 16 Bancolombia SA, ADR | 370 | 0.05 |
| 268 Ecopetrol SA | 123 | 0.02 |
| 15 Grupo Argos SA (voting rights) | 31 | - |
| 8 Grupo Aval Acciones y Valores SA, ADR | 17 | - |
| 19 Interconexion Electrica SA ESP | 77 | 0.01 |
| | 796 | 0.10 |
| Czech Republic - 0.19% | | |
| 21 CEZ AS | 936 | 0.12 |
| 3 Komerční Banka AS | 96 | 0.01 |
| 119 Moneta Money Bank AS | 426 | 0.06 |
| - Philip Morris CR AS | 18 | - |
| | 1,476 | 0.19 |
| Egypt - 0.04% | | |
| 260 Commercial International Bank Egypt SAE, GDR | 297 | 0.04 |
| | 297 | 0.04 |
| Greece - 0.48% | | |
| 63 Alpha Services & Holdings SA | 93 | 0.01 |
| 318 Eurobank Ergasias Services & Holdings SA | 497 | 0.06 |
| 24 Hellenic Telecommunications Organization SA | 375 | 0.05 |
| 28 HELLENIQ ENERGY HOLDINGS SA | 238 | 0.03 |
| 17 JUMBO SA | 383 | 0.05 |
| 30 Motor Oil Hellas Corinth Refineries SA | 768 | 0.10 |
| 12 Mytilineos SA | 381 | 0.05 |
| 81 National Bank of Greece SA | 505 | 0.06 |
| 16 OPAP SA | 266 | 0.03 |
| 19 Piraeus Financial Holdings SA | 56 | 0.01 |
| 7 Public Power Corp. SA | 77 | 0.01 |
| 8 Terna Energy SA | 182 | 0.02 |
| | 3,821 | 0.48 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Hungary - 0.33% | | |
| 266 MOL Hungarian Oil & Gas PLC | 2,163 | 0.28 |
| 10 OTP Bank Nyrt | 301 | 0.04 |
| 4 Richter Gedeon Nyrt | 114 | 0.01 |
| | 2,578 | 0.33 |
| India - 3.76% | | |
| 24 Axis Bank Ltd., GDR | 1,311 | 0.17 |
| 73 Dr Reddy's Laboratories Ltd., ADR | 4,000 | 0.51 |
| 29 GAIL India Ltd., GDR | 223 | 0.03 |
| 218 ICICI Bank Ltd., ADR | 5,006 | 0.64 |
| 338 Infosys Ltd., ADR | 5,398 | 0.68 |
| 116 Mahindra & Mahindra Ltd., GDR | 1,826 | 0.23 |
| 113 Reliance Industries Ltd., GDR | 6,683 | 0.85 |
| 15 State Bank of India, GDR | 1,012 | 0.13 |
| 197 Tata Steel Ltd., GDR | 2,415 | 0.31 |
| 342 Wipro Ltd., ADR | 1,669 | 0.21 |
| | 29,543 | 3.76 |
| Indonesia - 2.13% | | |
| 9,207 Adaro Energy Indonesia Tbk PT | 1,251 | 0.16 |
| 1,240 Aneka Tambang Tbk | 157 | 0.02 |
| 2,302 Astra International Tbk PT | 989 | 0.13 |
| 2,817 Bank Central Asia Tbk PT | 1,700 | 0.22 |
| 6,316 Bank Mandiri Persero Tbk PT | 2,131 | 0.27 |
| 243 Bank Negara Indonesia Persero Tbk PT | 147 | 0.02 |
| 7,233 Bank Rakyat Indonesia Persero Tbk PT | 2,687 | 0.34 |
| 2,152 Bank Syariah Indonesia Tbk PT | 248 | 0.03 |
| 823 Barito Pacific Tbk PT | 42 | - |
| 3,921 Bukit Asam Tbk PT | 800 | 0.10 |
| 1,087 Charoen Pokphand Indonesia Tbk PT | 359 | 0.05 |
| 663 Elang Mahkota Teknologi Tbk PT | 26 | - |
| 119 Gudang Garam Tbk PT | 214 | 0.03 |
| 812 Indah Kiat Pulp & Paper Tbk PT | 373 | 0.05 |
| 368 Indo Tambangraya Megah Tbk PT | 543 | 0.07 |
| 258 Indocement Tunggal Prakarsa Tbk PT | 170 | 0.02 |
| 129 Indofood CBP Sukses Makmur Tbk PT | 101 | 0.01 |
| 1,322 Indofood Sukses Makmur Tbk PT | 626 | 0.08 |
| 2,517 Kalbe Farma Tbk PT | 341 | 0.04 |
| 433 Mayora Indah Tbk PT | 76 | 0.01 |
| 359 Merdeka Copper Gold Tbk PT | 72 | 0.01 |
| 495 Mitra Keluarga Karyasehat Tbk PT | 89 | 0.01 |
| 5,970 Sarana Menara Nusantara Tbk PT | 394 | 0.05 |
| 742 Semen Indonesia Persero Tbk PT | 287 | 0.04 |
| 1,153 Sumber Alfaria Trijaya Tbk PT | 203 | 0.03 |
| 12 Telkom Indonesia Persero Tbk PT, ADR | 336 | 0.04 |
| 938 Tower Bersama Infrastructure Tbk PT | 133 | 0.02 |
| 349 Unilever Indonesia Tbk PT | 105 | 0.01 |
| 1,294 United Tractors Tbk PT | 1,921 | 0.24 |
| 596 Vale Indonesia Tbk PT | 250 | 0.03 |
| | 16,771 | 2.13 |
| Korea, Republic of - 14.68% | | |
| 1 Amorepacific Corp. | 50 | 0.01 |
| 1 AMOREPACIFIC Group | 25 | - |
| 1 BGF retail Co. Ltd. | 104 | 0.01 |
| 10 BNK Financial Group, Inc. | 52 | 0.01 |
| 1 Celltrion Healthcare Co. Ltd. | 31 | - |
| - Celltrion Pharm, Inc. | 27 | - |
| 3 Celltrion, Inc. | 403 | 0.05 |
| 8 Cheil Worldwide, Inc. | 110 | 0.01 |
| 8 CJ CheilJedang Corp. | 1,881 | 0.24 |
| 14 CJ Corp. | 915 | 0.12 |
| 10 CJ ENM Co. Ltd. | 559 | 0.07 |
| 2 CJ Logistics Corp. | 141 | 0.02 |
| 10 Coway Co. Ltd. | 364 | 0.05 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 14.68% (continued) | | | Korea, Republic of - 14.68% (continued) | | |
| 122 Daewoo Engineering & Construction Co. Ltd. | 394 | 0.05 | 17 Kumho Petrochemical Co. Ltd. | 1,635 | 0.21 |
| 1 Daewoo Shipbuilding & Marine Engineering Co. Ltd. | 29 | - | 1 LEENO Industrial, Inc. | 55 | 0.01 |
| 8 DB HiTek Co. Ltd. | 352 | 0.04 | 3 LG Chem Ltd. | 1,411 | 0.18 |
| 10 DB Insurance Co. Ltd. | 557 | 0.07 | 3 LG Corp. | 169 | 0.02 |
| 8 DL E&C Co. Ltd. | 227 | 0.03 | 212 LG Display Co. Ltd. | 2,515 | 0.32 |
| 1 Dongjin Semichem Co. Ltd. | 44 | 0.01 | 3 LG Display Co. Ltd., ADR | 17 | - |
| 50 Dongkuk Steel Mill Co. Ltd. | 429 | 0.05 | 87 LG Electronics, Inc. | 8,084 | 1.03 |
| 4 Dongwon Industries Co. Ltd. | 145 | 0.02 | - LG H&H Co. Ltd. | 138 | 0.02 |
| 23 Doosan Bobcat, Inc. | 937 | 0.12 | 2 LG Innotek Co. Ltd. | 385 | 0.05 |
| 3 Doosan Enerbility Co. Ltd. | 31 | - | 212 LG Uplus Corp. | 1,797 | 0.23 |
| 1 Ecopro BM Co. Ltd. | 232 | 0.03 | 2 Lotte Chemical Corp. | 202 | 0.03 |
| 1 Ecopro Co. Ltd. | 291 | 0.04 | 1 Lotte Chilsung Beverage Co. Ltd. | 90 | 0.01 |
| 1 E-MART, Inc. | 71 | 0.01 | 2 Lotte Corp. | 38 | - |
| 18 Fila Holdings Corp. | 488 | 0.06 | 10 LOTTE Fine Chemical Co. Ltd. | 439 | 0.06 |
| 9 GS Engineering & Construction Corp. | 144 | 0.02 | 1 Lotte Shopping Co. Ltd. | 43 | 0.01 |
| 44 GS Holdings Corp. | 1,279 | 0.16 | 1 LS Corp. | 68 | 0.01 |
| 22 GS Retail Co. Ltd. | 418 | 0.05 | 1 LS Electric Co. Ltd. | 39 | - |
| 55 Hana Financial Group, Inc. | 1,714 | 0.22 | 25 LX INTERNATIONAL Corp. | 561 | 0.07 |
| 10 Hankook Tire & Technology Co. Ltd. | 263 | 0.03 | - LX Semicon Co. Ltd. | 39 | - |
| 11 Hanon Systems | 79 | 0.01 | 12 Macquarie Korea Infrastructure Fund | 121 | 0.01 |
| 1 Hansol Chemical Co. Ltd. | 101 | 0.01 | 50 Meritz Financial Group, Inc. | 1,708 | 0.22 |
| 1 Hanwha Aerospace Co. Ltd. | 62 | 0.01 | 46 Mirae Asset Securities Co. Ltd. | 251 | 0.03 |
| 3 Hanwha Galleria Corp. | 3 | - | 2 NAVER Corp. | 253 | 0.03 |
| 218 Hanwha Life Insurance Co. Ltd. | 415 | 0.05 | - NCSOFT Corp. | 64 | 0.01 |
| 2 Hanwha Solutions Corp. | 78 | 0.01 | 1 Netmarble Corp. | 33 | - |
| 8 HD Hyundai Co. Ltd. | 346 | 0.04 | 32 NH Investment & Securities Co. Ltd. | 237 | 0.03 |
| 34 HD Hyundai Infracore Co. Ltd. | 242 | 0.03 | - NongShim Co. Ltd. | 68 | 0.01 |
| 2 HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 145 | 0.02 | 6 OCI Co. Ltd. | 609 | 0.08 |
| 3 Hite Jinro Co. Ltd. | 58 | 0.01 | 12 OCI Holdings Co. Ltd. | 800 | 0.10 |
| 18 HL Mando Co. Ltd. | 640 | 0.08 | 1 Orion Corp. | 131 | 0.02 |
| 176 HMM Co. Ltd. | 2,350 | 0.30 | - Ottogi Corp. | 57 | 0.01 |
| 1 Hotel Shilla Co. Ltd. | 45 | 0.01 | 245 Pan Ocean Co. Ltd. | 871 | 0.11 |
| - Hyosung Advanced Materials Corp. | 32 | - | - Pearl Abyss Corp. | 20 | - |
| - Hyosung Corp. | 24 | - | 12 POSCO Holdings, Inc. | 3,270 | 0.42 |
| 1 Hyosung TNC Corp. | 286 | 0.04 | 1 POSCO Holdings, Inc., ADR | 59 | 0.01 |
| 4 Hyundai Engineering & Construction Co. Ltd. (voting rights) | 127 | 0.02 | 33 Posco International Corp. | 749 | 0.09 |
| 12 Hyundai Glovis Co. Ltd. | 1,476 | 0.19 | 3 S-1 Corp. | 107 | 0.01 |
| 72 Hyundai Marine & Fire Insurance Co. Ltd. | 1,777 | 0.23 | - Samsung Biologics Co. Ltd. | 68 | 0.01 |
| - Hyundai Mipo Dockyard Co. Ltd. | 5 | - | 3 Samsung C&T Corp. | 227 | 0.03 |
| 2 Hyundai Mobis Co. Ltd. | 349 | 0.04 | 3 Samsung Card Co. Ltd. | 60 | 0.01 |
| 11 Hyundai Motor Co. | 1,683 | 0.21 | 8 Samsung Electro-Mechanics Co. Ltd. | 908 | 0.11 |
| 55 Hyundai Steel Co. | 1,345 | 0.17 | 442 Samsung Electronics Co. Ltd. | 23,704 | 3.01 |
| 1 Hyundai Wia Corp. | 44 | 0.01 | 4 Samsung Electronics Co. Ltd., GDR | 5,637 | 0.72 |
| 36 Industrial Bank of Korea | 274 | 0.03 | 11 Samsung Engineering Co. Ltd. | 237 | 0.03 |
| 8 JB Financial Group Co. Ltd. | 54 | 0.01 | 16 Samsung Fire & Marine Insurance Co. Ltd. | 2,641 | 0.34 |
| 1 Kakao Corp. | 58 | 0.01 | 24 Samsung Heavy Industries Co. Ltd. | 111 | 0.01 |
| 2 Kangwon Land, Inc. | 34 | - | 2 Samsung Life Insurance Co. Ltd. | 118 | 0.01 |
| 58 KB Financial Group, Inc. | 2,080 | 0.26 | - Samsung SDI Co. Ltd. | 279 | 0.04 |
| 10 KB Financial Group, Inc., ADR | 360 | 0.05 | 4 Samsung SDS Co. Ltd. | 374 | 0.05 |
| - KCC Corp. | 50 | 0.01 | 13 Samsung Securities Co. Ltd. | 362 | 0.05 |
| 2 KEPCO Plant Service & Engineering Co. Ltd. | 43 | 0.01 | 6 Seegene, Inc. | 115 | 0.01 |
| 62 Kia Corp. | 4,009 | 0.51 | 54 Shinhan Financial Group Co. Ltd. | 1,416 | 0.18 |
| 13 KIWOOM Securities Co. Ltd. | 916 | 0.12 | 2 Shinsegae, Inc. | 253 | 0.03 |
| 3 Korea Electric Power Corp. | 41 | - | 3 SK Chemicals Co. Ltd. | 152 | 0.02 |
| 5 Korea Electric Power Corp., ADR | 33 | - | 103 SK Hynix, Inc. | 8,405 | 1.07 |
| 1 Korea Gas Corp. | 11 | - | 38 SK Innovation Co. Ltd. | 5,477 | 0.70 |
| 9 Korea Investment Holdings Co. Ltd. | 390 | 0.05 | 2 SK Telecom Co. Ltd. | 65 | 0.01 |
| - Korea Zinc Co. Ltd. | 159 | 0.02 | 6 SK, Inc. | 702 | 0.09 |
| 81 Korean Air Lines Co. Ltd. | 1,347 | 0.17 | 1 SKC Co. Ltd. | 44 | 0.01 |
| 9 KT&G Corp. | 596 | 0.08 | 15 S-Oil Corp. | 809 | 0.10 |
| | | | - Soulbrain Co. Ltd. | 46 | 0.01 |
| | | | 9 SSANGYONG C&E Co. Ltd. | 41 | - |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 14.68% (continued) | | | Malaysia - 1.62% (continued) | | |
| 60 Woori Financial Group, Inc. | 539 | 0.07 | 18 ViTrox Corp. Bhd | 30 | - |
| 19 Youngone Corp. | 635 | 0.08 | 70 Westports Holdings Bhd | 57 | 0.01 |
| 1 Yuhan Corp. | 49 | 0.01 | 692 Yinson Holdings BHD | 390 | 0.05 |
| | 115,481 | 14.68 | 2,069 YTL Corp. Bhd | 435 | 0.06 |
| Kuwait - 0.23% | | | | 12,741 | 1.62 |
| 187 Kuwait Finance House KSCP | 430 | 0.06 | Mexico - 2.49% | | |
| 670 Mobile Telecommunications Co. KSCP | 1,133 | 0.14 | 1,203 Alfa SAB de CV | 736 | 0.09 |
| 56 National Bank of Kuwait SAKP | 168 | 0.02 | 1,690 America Movil SAB de CV | 1,788 | 0.23 |
| 73 Warba Bank KSCP | 50 | 0.01 | 62 America Movil SAB de CV, ADR | 1,309 | 0.17 |
| | 1,781 | 0.23 | 68 Arca Continental SAB de CV | 691 | 0.09 |
| Malaysia - 1.62% | | | 186 Cemex SAB de CV, ADR | 1,117 | 0.14 |
| 431 Alliance Bank Malaysia Bhd | 322 | 0.04 | 3 Coca-Cola Femsa SAB de CV | 22 | - |
| 311 AMMB Holdings Bhd | 245 | 0.03 | 6 Coca-Cola Femsa SAB de CV, ADR | 477 | 0.06 |
| 533 Axiata Group Bhd | 321 | 0.04 | 1,203 Controladora AXTEL SAB DE CV | 18 | - |
| 8 Bank Islam Malaysia Bhd | 3 | - | 10 El Puerto de Liverpool SAB de CV | 59 | 0.01 |
| 23 Batu Kawan Bhd | 102 | 0.01 | 66 Fomento Economico Mexicano SAB de CV | 668 | 0.09 |
| 37 Bursa Malaysia Bhd | 50 | 0.01 | 2 Fomento Economico Mexicano SAB de CV, ADR | 234 | 0.03 |
| 8 Carlsberg Brewery Malaysia Bhd | 35 | - | 56 Gruma SAB de CV | 859 | 0.11 |
| 169 CELCOMDIGI BHD | 163 | 0.02 | 5 Grupo Aeroportuario del Pacifico SAB de CV | 85 | 0.01 |
| 400 CIMB Group Holdings Bhd | 417 | 0.05 | 1 Grupo Aeroportuario del Pacifico SAB de CV, ADR | 154 | 0.02 |
| 163 Dialog Group Bhd | 76 | 0.01 | 2 Grupo Aeroportuario del Sureste SAB de CV, ADR | 448 | 0.06 |
| 351 FGV Holdings Bhd | 100 | 0.01 | 316 Grupo Bimbo SAB de CV | 1,696 | 0.22 |
| 24 Fraser & Neave Holdings Bhd | 134 | 0.02 | 30 Grupo Carso SAB de CV | 178 | 0.02 |
| 154 Gamuda Bhd | 148 | 0.02 | 26 Grupo Comercial Chedraui SA de CV | 134 | 0.02 |
| 130 Genting Bhd | 118 | 0.02 | 1 Grupo Elektra SAB de CV | 61 | 0.01 |
| 188 Genting Malaysia Bhd | 102 | 0.01 | 347 Grupo Financiero Banorte SAB de CV | 2,790 | 0.35 |
| 49 Genting Plantations Bhd | 64 | 0.01 | 119 Grupo Financiero Inbursa SAB de CV | 264 | 0.03 |
| 70 HAP Seng Consolidated Bhd | 55 | 0.01 | 551 Grupo Mexico SAB de CV | 2,456 | 0.31 |
| 397 Hartalega Holdings Bhd | 198 | 0.03 | 75 Grupo Televisa SAB | 72 | 0.01 |
| 11 Heineken Malaysia Bhd | 65 | 0.01 | 41 Industrias Penoles SAB de CV | 621 | 0.08 |
| 23 Hong Leong Bank Bhd | 97 | 0.01 | 91 Kimberly-Clark de Mexico SAB de CV | 187 | 0.02 |
| 19 Hong Leong Financial Group Bhd | 70 | 0.01 | 847 Orbia Advance Corp. SAB de CV | 1,791 | 0.23 |
| 51 IHH Healthcare Bhd | 64 | 0.01 | 51 Sitios Latinoamerica SAB de CV | 22 | - |
| 170 IJM Corp. Bhd | 60 | 0.01 | 169 Wal-Mart de Mexico SAB de CV | 641 | 0.08 |
| 331 Inari Amertron Bhd | 180 | 0.02 | | 19,578 | 2.49 |
| 246 IOI Corp. Bhd | 196 | 0.02 | Peru - 0.12% | | |
| 80 IOI Properties Group Bhd | 19 | - | 1 Aenza SAA, ADR | 2 | - |
| 183 Kuala Lumpur Kepong Bhd | 828 | 0.11 | 2 Cementos Pacasmayo SAA, ADR | 13 | - |
| 431 Malayan Banking Bhd | 808 | 0.10 | 8 Credicorp Ltd. | 961 | 0.12 |
| 45 Malaysia Airports Holdings Bhd | 67 | 0.01 | | 976 | 0.12 |
| 6 Malaysian Pacific Industries Bhd | 38 | - | Philippines - 1.03% | | |
| 110 Maxis Bhd | 98 | 0.01 | 67 Aboitiz Equity Ventures, Inc. | 65 | 0.01 |
| 125 MISC Bhd | 198 | 0.03 | 26 Aboitiz Power Corp. | 17 | - |
| 908 My EG Services Bhd | 165 | 0.02 | 200 ACEN Corp. | 21 | - |
| 5 Nestle Malaysia Bhd | 136 | 0.02 | 9 Ayala Corp. | 101 | 0.01 |
| 310 Petronas Chemicals Group Bhd | 439 | 0.06 | 417 Ayala Land, Inc. | 195 | 0.03 |
| 35 Petronas Dagangan Bhd | 160 | 0.02 | 701 Bank of the Philippine Islands | 1,248 | 0.16 |
| 25 Petronas Gas Bhd | 92 | 0.01 | 755 BDO Unibank, Inc. | 1,829 | 0.23 |
| 30 PPB Group Bhd | 106 | 0.01 | 2,888 DMCI Holdings, Inc. | 487 | 0.06 |
| 267 Press Metal Aluminium Holdings Bhd | 266 | 0.03 | 293 Emperador, Inc. | 110 | 0.01 |
| 2,601 Public Bank Bhd | 2,147 | 0.27 | 14 Globe Telecom, Inc. | 418 | 0.05 |
| 66 QL Resources Bhd | 80 | 0.01 | 98 International Container Terminal Services, Inc. | 340 | 0.04 |
| 631 RHB Bank Bhd | 731 | 0.09 | 197 JG Summit Holdings, Inc. | 169 | 0.02 |
| 128 Scientex BHD | 92 | 0.01 | 18 Jollibee Foods Corp. | 75 | 0.01 |
| 1,718 Sime Darby Bhd | 770 | 0.10 | 12 Manila Electric Co. | 69 | 0.01 |
| 458 Sime Darby Plantation Bhd | 418 | 0.05 | 1,226 Metropolitan Bank & Trust Co. | 1,258 | 0.16 |
| 128 Sunway Bhd | 44 | 0.01 | 15 PLDT, Inc., ADR | 308 | 0.04 |
| 46 Telekom Malaysia Bhd | 50 | 0.01 | 277 San Miguel Corp. | 529 | 0.07 |
| 79 Tenaga Nasional Bhd | 162 | 0.02 | 14 San Miguel Food & Beverage, Inc. | 12 | - |
| 182 TIME dotCom Bhd | 212 | 0.03 | 142 Semirara Mining & Power Corp. | 71 | 0.01 |
| 983 Top Glove Corp. Bhd | 242 | 0.03 | 5 SM Investments Corp. | 85 | 0.01 |
| 23 United Plantations BHD | 76 | 0.01 | 380 SM Prime Holdings, Inc. | 221 | 0.03 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Philippines - 1.03% (continued) | | | Saudi Arabia - 3.99% (continued) | | |
| 113 Union Bank of the Philippines | 157 | 0.02 | 170 Riyadh Bank | 1,486 | 0.19 |
| 139 Universal Robina Corp. | 348 | 0.05 | 41 SABIC Agri-Nutrients Co. | 1,353 | 0.17 |
| | 8,133 | 1.03 | 366 Sahara International Petrochemical Co. | 3,469 | 0.44 |
| Poland - 1.02% | | | 92 Saudi Arabian Mining Co. | 1,525 | 0.19 |
| 31 Asseco Poland SA | 611 | 0.08 | 116 Saudi Arabian Oil Co. | 973 | 0.12 |
| 7 Bank Handlowy w Warszawie SA | 137 | 0.02 | 93 Saudi Basic Industries Corp. | 2,184 | 0.28 |
| 29 Bank Millennium SA | 30 | - | 27 Saudi British Bank | 268 | 0.03 |
| 18 Bank Polska Kasa Opieki SA | 412 | 0.05 | 26 Saudi Electricity Co. | 149 | 0.02 |
| 2 Budimex SA | 173 | 0.02 | 49 Saudi Industrial Investment Group | 321 | 0.04 |
| 8 CD Projekt SA | 227 | 0.03 | 84 Saudi Investment Bank | 375 | 0.05 |
| 134 Cyfrowy Polsat SA | 490 | 0.06 | 377 Saudi Kayan Petrochemical Co. | 1,282 | 0.16 |
| 2 Dino Polska SA | 233 | 0.03 | 182 Saudi National Bank | 1,786 | 0.23 |
| 1 Grupa Kety SA | 64 | 0.01 | 2 Saudi Research & Media Group | 92 | 0.01 |
| 3 ING Bank Slaski SA | 97 | 0.01 | 230 Saudi Telecom Co. | 2,656 | 0.34 |
| - Inter Cars SA | 51 | 0.01 | 59 Savola Group | 565 | 0.07 |
| 16 Jastrzebska Spolka Weglowa SA | 145 | 0.02 | 34 Yanbu National Petrochemical Co. | 386 | 0.05 |
| 34 KGHM Polska Miedz SA | 831 | 0.10 | | 31,396 | 3.99 |
| 3 KRUK SA | 232 | 0.03 | South Africa - 3.83% | | |
| - LPP SA | 383 | 0.05 | 173 Absa Group Ltd. | 1,355 | 0.17 |
| 2 mBank SA | 188 | 0.02 | 41 African Rainbow Minerals Ltd. | 431 | 0.05 |
| 30 Orange Polska SA | 52 | 0.01 | 3 Anglo American Platinum Ltd. | 179 | 0.02 |
| 17 Pepco Group NV | 160 | 0.02 | 67 AngloGold Ashanti Ltd., ADR | 1,631 | 0.21 |
| 153 PGE Polska Grupa Energetyczna SA | 242 | 0.03 | 58 Aspen Pharmacare Holdings Ltd. | 501 | 0.06 |
| 158 Polski Koncern Naftowy ORLEN SA | 2,247 | 0.29 | 29 Bid Corp. Ltd. | 614 | 0.08 |
| 42 Powszechna Kasa Oszczednosci Bank Polski SA | 322 | 0.04 | 87 Bidvest Group Ltd. | 1,054 | 0.13 |
| 58 Powszechny Zaklad Ubezpieczen SA | 531 | 0.07 | 2 Capitec Bank Holdings Ltd. | 153 | 0.02 |
| 2 Santander Bank Polska SA | 136 | 0.02 | 13 Clicks Group Ltd. | 153 | 0.02 |
| | 7,994 | 1.02 | 41 Discovery Ltd. | 275 | 0.04 |
| Russia - 0.00% | | | 36 Exxaro Resources Ltd. | 290 | 0.04 |
| 145 Gazprom PJSC, ADR | - | - | 566 FirstRand Ltd. | 1,735 | 0.22 |
| 41 LUKOIL PJSC, ADR | - | - | 257 Gold Fields Ltd., ADR | 3,893 | 0.50 |
| 25 Magnitogorsk Iron & Steel Works PJSC, GDR | - | - | 375 Impala Platinum Holdings Ltd. | 3,008 | 0.38 |
| 20 MMC Norilsk Nickel PJSC, ADR | - | - | 22 Investec Ltd. | 113 | 0.01 |
| 21 Mobile TeleSystems PJSC, ADR | - | - | 6 Kumba Iron Ore Ltd. | 135 | 0.02 |
| 1 Novatek PJSC, GDR | - | - | 534 MTN Group Ltd. | 3,303 | 0.42 |
| 15 Novolipetsk Steel PJSC, GDR (UK listing) | - | - | 71 MultiChoice Group | 354 | 0.05 |
| - PhosAgro PJSC | - | - | 2 Naspers Ltd. | 321 | 0.04 |
| 5 PhosAgro PJSC, GDR | - | - | 89 Nedbank Group Ltd. | 935 | 0.12 |
| 2 Polyus PJSC, GDR | - | - | 13 NEPI Rockcastle NV | 74 | 0.01 |
| 123 Sberbank of Russia PJSC, ADR | - | - | 14 Northam Platinum Holdings Ltd. | 115 | 0.01 |
| 8 Severstal PAO, GDR | - | - | 1,571 Old Mutual Ltd. | 851 | 0.11 |
| 45 Tatneft PJSC, ADR | - | - | 356 Pepkor Holdings Ltd. | 255 | 0.03 |
| 563 VTB Bank PJSC, GDR | - | - | 239 Sanlam Ltd. | 628 | 0.08 |
| 4 X5 Retail Group NV, GDR (UK listing) | - | - | 167 Sasol Ltd. | 1,956 | 0.25 |
| 1 X5 Retail Group NV, GDR (US listing) | - | - | 18 Sasol Ltd., ADR | 208 | 0.03 |
| | - | - | 40 Shoprite Holdings Ltd. | 397 | 0.05 |
| Saudi Arabia - 3.99% | | | 1,266 Sibanye Stillwater Ltd. | 2,236 | 0.28 |
| 4 Advanced Petrochemical Co. | 52 | 0.01 | 136 Sibanye Stillwater Ltd., ADR | 969 | 0.12 |
| 108 Al Rajhi Bank | 2,030 | 0.26 | 212 Standard Bank Group Ltd. | 1,630 | 0.21 |
| 153 Alinma Bank | 1,335 | 0.17 | 39 Vodacom Group Ltd. | 219 | 0.03 |
| 69 Almarai Co. JSC | 1,006 | 0.13 | 45 Woolworths Holdings Ltd. | 136 | 0.02 |
| 53 Arab National Bank | 358 | 0.05 | | 30,107 | 3.83 |
| 1 Arabian Internet & Communications Services Co. | 52 | 0.01 | Taiwan - 18.61% | | |
| 97 Bank AlBilad | 963 | 0.12 | 38 Accton Technology Corp. | 436 | 0.06 |
| 45 Bank Al-Jazira | 210 | 0.03 | 652 Acer, Inc. | 654 | 0.08 |
| 18 Banque Saudi Fransi | 186 | 0.02 | 21 Advantech Co. Ltd. | 283 | 0.04 |
| 6 Bupa Arabia for Cooperative Insurance Co. | 289 | 0.04 | 9 Airtac International Group | 278 | 0.04 |
| 5 Dr Sulaiman Al Habib Medical Services Group Co. | 332 | 0.04 | 5 Alchip Technologies Ltd. | 268 | 0.03 |
| 429 Etihad Etisalat Co. | 4,918 | 0.62 | 1,798 ASE Technology Holding Co. Ltd. | 6,498 | 0.83 |
| 42 Jarir Marketing Co. | 199 | 0.02 | 3 ASE Technology Holding Co. Ltd., ADR | 20 | - |
| 2 Mouwasat Medical Services Co. | 136 | 0.02 | 364 Asia Cement Corp. | 520 | 0.07 |
| 157 Rabigh Refining & Petrochemical Co. | 460 | 0.06 | 49 Asia Vital Components Co. Ltd. | 314 | 0.04 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|---|----------------------------|------------------------------------|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 18.61% (continued) | | | Taiwan - 18.61% (continued) | | | | |
| 2 | ASPEED Technology, Inc. | 205 | 0.03 | 106 | MediaTek, Inc. | 2,605 | 0.33 |
| 81 | Asustek Computer, Inc. | 803 | 0.10 | 393 | Mega Financial Holding Co. Ltd. | 457 | 0.06 |
| 1,559 | AUO Corp. | 892 | 0.11 | 22 | Merida Industry Co. Ltd. | 139 | 0.02 |
| 116 | Catcher Technology Co. Ltd. | 699 | 0.09 | 299 | Micro-Star International Co. Ltd. | 1,613 | 0.20 |
| 650 | Cathay Financial Holding Co. Ltd. | 935 | 0.12 | 4 | momo.com, Inc. | 82 | 0.01 |
| 467 | Chailease Holding Co. Ltd. | 3,072 | 0.39 | 636 | Nan Ya Plastics Corp. | 1,607 | 0.20 |
| 269 | Chang Hwa Commercial Bank Ltd. | 157 | 0.02 | 137 | Nan Ya Printed Circuit Board Corp. | 1,345 | 0.17 |
| 487 | Cheng Shin Rubber Industry Co. Ltd. | 617 | 0.08 | 300 | Nanya Technology Corp. | 715 | 0.09 |
| 133 | Chicony Electronics Co. Ltd. | 460 | 0.06 | 18 | Nien Made Enterprise Co. Ltd. | 206 | 0.03 |
| 3,429 | China Airlines Ltd. | 2,471 | 0.31 | 252 | Novatek Microelectronics Corp. | 3,479 | 0.44 |
| 1,944 | China Development Financial Holding Corp. (voting rights) | 801 | 0.10 | 23 | Nuvoton Technology Corp. | 96 | 0.01 |
| 2,440 | China Steel Corp. | 2,301 | 0.29 | 8 | Oneness Biotech Co. Ltd. | 60 | 0.01 |
| 46 | Chroma ATE, Inc. | 348 | 0.04 | 13 | Parade Technologies Ltd. | 430 | 0.05 |
| 17 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 63 | 0.01 | 324 | Pegatron Corp. | 793 | 0.10 |
| 25 | Chunghwa Telecom Co. Ltd. | 103 | 0.01 | 22 | Phison Electronics Corp. | 305 | 0.04 |
| 8 | Chunghwa Telecom Co. Ltd., ADR | 336 | 0.04 | 213 | Pou Chen Corp. | 219 | 0.03 |
| 791 | Compal Electronics, Inc. | 716 | 0.09 | 1,363 | Powerchip Semiconductor Manufacturing Corp. | 1,365 | 0.17 |
| 539 | Compeq Manufacturing Co. Ltd. | 771 | 0.10 | 645 | Powertech Technology, Inc. | 2,092 | 0.27 |
| 1,398 | CTBC Financial Holding Co. Ltd. | 1,104 | 0.14 | 93 | President Chain Store Corp. | 846 | 0.11 |
| 168 | Delta Electronics, Inc. | 1,728 | 0.22 | 206 | Qisda Corp. | 282 | 0.04 |
| 9 | E Ink Holdings, Inc. | 61 | 0.01 | 429 | Quanta Computer, Inc. | 1,622 | 0.21 |
| 925 | E.Sun Financial Holding Co. Ltd. | 779 | 0.10 | 106 | Radiant Opto-Electronics Corp. | 407 | 0.05 |
| 15 | Eclat Textile Co. Ltd. | 232 | 0.03 | 179 | Realtek Semiconductor Corp. | 2,218 | 0.28 |
| 92 | Elite Material Co. Ltd. | 629 | 0.08 | 63 | Ruentex Development Co. Ltd. | 72 | 0.01 |
| 3 | eMemory Technology, Inc. | 179 | 0.02 | 45 | Ruentex Industries Ltd. | 83 | 0.01 |
| 2,037 | Eva Airways Corp. | 2,244 | 0.28 | 167 | Shanghai Commercial & Savings Bank Ltd. | 246 | 0.03 |
| 756 | Evergreen Marine Corp. Taiwan Ltd. | 3,751 | 0.48 | 910 | Shin Kong Financial Holding Co. Ltd. | 255 | 0.03 |
| 224 | Far Eastern New Century Corp. | 235 | 0.03 | 8 | Silergy Corp. | 103 | 0.01 |
| 578 | Far EastOne Telecommunications Co. Ltd. | 1,443 | 0.18 | 43 | Simplo Technology Co. Ltd. | 437 | 0.06 |
| 22 | Feng TAY Enterprise Co. Ltd. | 134 | 0.02 | 13 | Sinbon Electronics Co. Ltd. | 152 | 0.02 |
| 395 | First Financial Holding Co. Ltd. | 361 | 0.05 | 250 | Sino-American Silicon Products, Inc. | 1,290 | 0.16 |
| 150 | Formosa Chemicals & Fibre Corp. | 334 | 0.04 | 643 | SinoPac Financial Holdings Co. Ltd. | 362 | 0.05 |
| 70 | Formosa Petrochemical Corp. | 196 | 0.02 | 32 | Standard Foods Corp. | 42 | - |
| 131 | Formosa Plastics Corp. | 401 | 0.05 | 122 | Synnex Technology International Corp. | 254 | 0.03 |
| 11 | Formosa Sumco Technology Corp. | 59 | 0.01 | 642 | TA Chen Stainless Pipe | 941 | 0.12 |
| 49 | Formosa Taffeta Co. Ltd. | 44 | 0.01 | 47 | Taichung Commercial Bank Co. Ltd. | 22 | - |
| 73 | Foxconn Technology Co. Ltd. | 128 | 0.02 | 663 | Taishin Financial Holding Co. Ltd. | 396 | 0.05 |
| 1,305 | Fubon Financial Holding Co. Ltd. | 2,577 | 0.33 | 306 | Taiwan Business Bank | 141 | 0.02 |
| 56 | Giant Manufacturing Co. Ltd. | 374 | 0.05 | 1,033 | Taiwan Cement Corp. | 1,273 | 0.16 |
| 109 | Gigabyte Technology Co. Ltd. | 660 | 0.08 | 335 | Taiwan Cooperative Financial Holding Co. Ltd. | 305 | 0.04 |
| 5 | Global Unichip Corp. | 242 | 0.03 | 31 | Taiwan Fertilizer Co. Ltd. | 61 | 0.01 |
| 107 | Globalwafers Co. Ltd. | 1,750 | 0.22 | 219 | Taiwan Glass Industry Corp. | 131 | 0.02 |
| 24 | Great Wall Enterprise Co. Ltd. | 41 | - | 71 | Taiwan High Speed Rail Corp. | 75 | 0.01 |
| 54 | Highwealth Construction Corp. | 74 | 0.01 | 362 | Taiwan Mobile Co. Ltd. | 1,219 | 0.15 |
| 48 | Hiwin Technologies Corp. | 377 | 0.05 | 1,280 | Taiwan Semiconductor Manufacturing Co. Ltd. | 23,165 | 2.94 |
| 550 | Hon Hai Precision Industry Co. Ltd. | 1,902 | 0.24 | 123 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 12,163 | 1.55 |
| 24 | Hotai Finance Co. Ltd. | 101 | 0.01 | 51 | Tatung Co. Ltd. | 70 | 0.01 |
| 8 | Hotai Motor Co. Ltd. | 209 | 0.03 | 89 | Teco Electric & Machinery Co. Ltd. | 148 | 0.02 |
| 280 | Hua Nan Financial Holdings Co. Ltd. | 202 | 0.03 | 107 | Tripod Technology Corp. | 447 | 0.06 |
| 2,189 | Innolux Corp. | 989 | 0.13 | 841 | Unimicron Technology Corp. | 4,919 | 0.63 |
| 34 | International Games System Co. Ltd. | 627 | 0.08 | 644 | Uni-President Enterprises Corp. | 1,556 | 0.20 |
| 319 | Inventec Corp. | 382 | 0.05 | 2,400 | United Microelectronics Corp. | 4,017 | 0.51 |
| 713 | King Yuan Electronics Co. Ltd. | 1,250 | 0.16 | 546 | Vanguard International Semiconductor Corp. | 1,645 | 0.21 |
| 54 | Kinsus Interconnect Technology Corp. | 204 | 0.03 | 6 | Voltronic Power Technology Corp. | 406 | 0.05 |
| 7 | Largan Precision Co. Ltd. | 514 | 0.07 | 116 | Walsin Lihwa Corp. | 173 | 0.02 |
| 42 | Lien Hwa Industrial Holdings Corp. | 85 | 0.01 | 72 | Walsin Technology Corp. | 243 | 0.03 |
| 509 | Lite-On Technology Corp. | 1,471 | 0.19 | 693 | Wan Hai Lines Ltd. | 1,303 | 0.17 |
| 8 | Lotes Co. Ltd. | 235 | 0.03 | 58 | Win Semiconductors Corp. | 302 | 0.04 |
| 619 | Macronix International Co. Ltd. | 670 | 0.08 | 1,128 | Winbond Electronics Corp. | 975 | 0.12 |
| 28 | Makalot Industrial Co. Ltd. | 198 | 0.02 | 62 | Wisdom Marine Lines Co. Ltd. | 103 | 0.01 |
| | | | | 1,045 | Wistron Corp. | 2,264 | 0.29 |
| | | | | 18 | Wiwynn Corp. | 677 | 0.09 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|---|----------------------------|-------------------------------------|-------------------------------------|--|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 18.61% (continued) | | | Thailand - 2.85% (continued) | | | | |
| 288 | WPG Holdings Ltd. | 497 | 0.06 | 2,088 | PTT PCL | 1,800 | 0.23 |
| 19 | WT Microelectronics Co. Ltd. | 41 | - | 37 | Ratch Group PCL | 38 | - |
| 85 | Yageo Corp. | 1,403 | 0.18 | 117 | SCB X PCL | 347 | 0.04 |
| 1,279 | Yang Ming Marine Transport Corp. | 2,524 | 0.32 | 76 | SCG Packaging PCL | 86 | 0.01 |
| 279 | YFY, Inc. | 287 | 0.04 | 49 | Siam Cement PCL | 452 | 0.06 |
| 546 | Yuanta Financial Holding Co. Ltd. | 423 | 0.05 | 56 | Siam City Cement PCL | 214 | 0.03 |
| 132 | Yulon Finance Corp. | 833 | 0.11 | 224 | Siam Global House PCL | 120 | 0.02 |
| 197 | Zhen Ding Technology Holding Ltd. | 742 | 0.09 | 576 | Sri Trang Agro-Industry PCL | 315 | 0.04 |
| | | 146,366 | 18.61 | 139 | Srisawad Corp. PCL | 222 | 0.03 |
| | | | | 1,655 | Star Petroleum Refining PCL | 392 | 0.05 |
| Thailand - 2.85% | | | | | | | |
| 64 | Advanced Info Service PCL | 386 | 0.05 | 179 | STARK Corp. PCL | 9 | - |
| 46 | AEON Thana Sinsap Thailand PCL | 265 | 0.03 | 303 | Supalai PCL | 176 | 0.02 |
| 114 | Airports of Thailand PCL | 232 | 0.03 | 747 | Thai Oil PCL | 928 | 0.12 |
| 228 | AP Thailand PCL | 76 | 0.01 | 674 | Thai Union Group PCL | 285 | 0.04 |
| 32 | B Grimm Power PCL | 34 | - | 65 | Thonburi Healthcare Group PCL | 127 | 0.02 |
| 1,033 | Bangchak Corp. PCL | 950 | 0.12 | 110 | Tisco Financial Group PCL | 304 | 0.04 |
| 27 | Bangkok Bank PCL (voting rights) | 125 | 0.02 | 2,104 | TMBThanachart Bank PCL | 96 | 0.01 |
| 13 | Bangkok Bank PCL, NVDR | 60 | 0.01 | 82 | TOA Paint Thailand PCL | 78 | 0.01 |
| 470 | Bangkok Chain Hospital PCL | 250 | 0.03 | 7,281 | True Corp. PCL | 2,280 | 0.29 |
| 85 | Bangkok Commercial Asset Management PCL | 27 | - | | | 22,412 | 2.85 |
| 860 | Bangkok Dusit Medical Services PCL | 698 | 0.09 | Turkey - 0.79% | | | |
| 265 | Bangkok Expressway & Metro PCL | 61 | 0.01 | 1,398 | Akbank TAS | 1,067 | 0.13 |
| 50 | Bangkok Life Assurance PCL, NVDR | 39 | - | 40 | Aksa Akirlik Kimya Sanayii AS | 123 | 0.01 |
| 6,221 | Banpu PCL | 1,475 | 0.19 | 31 | Aksa Enerji Uretim AS | 51 | 0.01 |
| 195 | Berli Jucker PCL | 203 | 0.03 | 49 | Anadolu Efes Biracilik Ve Malt Sanayii AS | 136 | 0.02 |
| 301 | BTS Group Holdings PCL | 61 | 0.01 | 27 | Arcelik AS | 125 | 0.02 |
| 10 | Bumrungrad Hospital PCL | 62 | 0.01 | 22 | Aselsan Elektronik Sanayi Ve Ticaret AS | 50 | 0.01 |
| 18 | Carabao Group PCL | 34 | - | 15 | BIM Birlesik Magazalar AS | 103 | 0.01 |
| 68 | Central Pattana PCL | 132 | 0.02 | 16 | Coca-Cola Icecek AS | 173 | 0.02 |
| 570 | Central Retail Corp. PCL | 689 | 0.09 | 7 | Dogus Otomotiv Servis ve Ticaret AS | 51 | 0.01 |
| 1,693 | Charoen Pokphand Foods PCL | 978 | 0.12 | 80 | Enka Insaat ve Sanayi AS | 100 | 0.01 |
| 809 | Chularat Hospital PCL | 76 | 0.01 | 182 | Eregli Demir ve Celik Fabrikalari TAS | 290 | 0.04 |
| 49 | Com7 PCL | 40 | 0.01 | 2 | Ford Otomotiv Sanayi AS | 57 | 0.01 |
| 360 | CP ALL PCL | 661 | 0.08 | 82 | KOC Holding AS | 311 | 0.04 |
| 138 | Delta Electronics Thailand PCL | 393 | 0.05 | 12 | Koza Altin Isletmeleri AS | 13 | - |
| 71 | Dohome PCL | 30 | - | 5 | Migros Ticaret AS | 45 | 0.01 |
| 16 | Electricity Generating PCL | 66 | 0.01 | 23 | Oyak Cimento Fabrikalari AS | 46 | 0.01 |
| 101 | Energy Absolute PCL | 189 | 0.02 | 9 | Pegasus Hava Tasimaciligi AS | 195 | 0.02 |
| 522 | Esso Thailand PCL | 130 | 0.02 | 159 | Petkim Petrokimya Holding AS | 108 | 0.01 |
| 19 | Global Power Synergy PCL | 31 | - | 7 | Tofas Turk Otomobil Fabrikasi AS | 70 | 0.01 |
| 38 | Gulf Energy Development PCL | 53 | 0.01 | 153 | Turk Hava Yollari AO | 1,061 | 0.13 |
| 2,081 | Gunkul Engineering PCL | 201 | 0.03 | 116 | Turk Telekomunikasyon AS | 89 | 0.01 |
| 49 | Hana Microelectronics PCL | 62 | 0.01 | 375 | Turkcell Iletisim Hizmetleri AS | 606 | 0.08 |
| 469 | Home Product Center PCL | 186 | 0.02 | 96 | Turkiye Halk Bankasi AS | 59 | 0.01 |
| 647 | Indorama Ventures PCL | 590 | 0.07 | 157 | Turkiye Is Bankasi AS | 85 | 0.01 |
| 3,075 | IRPC PCL | 196 | 0.02 | 71 | Turkiye Petrol Rafinerileri AS | 230 | 0.03 |
| 30 | Kasikombank PCL | 111 | 0.01 | 57 | Turkiye Sise ve Cam Fabrikalari AS | 112 | 0.01 |
| 27 | Kasikombank PCL, NVDR | 101 | 0.01 | 178 | Turkiye Vakiflar Bankasi TAO | 81 | 0.01 |
| 254 | KCE Electronics PCL | 285 | 0.04 | 31 | Vestel Beyaz Esya Sanayi ve Ticaret AS | 16 | - |
| 84 | Kiatnakin Phatra Bank PCL | 152 | 0.02 | 1,573 | Yapi ve Kredi Bankasi AS | 775 | 0.10 |
| 224 | Krung Thai Bank PCL | 123 | 0.02 | | | 6,228 | 0.79 |
| 138 | Krungthai Card PCL | 202 | 0.03 | United Arab Emirates - 1.39% | | | |
| 711 | Land & Houses PCL | 174 | 0.02 | 411 | Abu Dhabi Commercial Bank PJSC | 893 | 0.11 |
| 162 | Land & Houses PCL, NVDR | 40 | - | 434 | Abu Dhabi Islamic Bank PJSC | 1,180 | 0.15 |
| 72 | Mega Lifesciences PCL | 81 | 0.01 | 132 | Abu Dhabi National Oil Co. for Distribution PJSC | 149 | 0.02 |
| 465 | Minor International PCL | 451 | 0.06 | 150 | ADNOC Drilling Co. PJSC | 149 | 0.02 |
| 51 | MK Restaurants Group PCL | 76 | 0.01 | 162 | Aldar Properties PJSC | 225 | 0.03 |
| 209 | Muangthai Capital PCL | 248 | 0.03 | 22 | Alpha Dhabi Holding PJSC | 111 | 0.01 |
| 376 | Ngern Tid Lor PCL | 300 | 0.04 | 937 | Dubai Islamic Bank PJSC | 1,341 | 0.17 |
| 161 | Osotspa PCL | 134 | 0.02 | 1,136 | Emaar Properties PJSC | 1,899 | 0.24 |
| 438 | PTT Exploration & Production PCL | 1,758 | 0.22 | 86 | Emirates Integrated Telecommunications Co. PJSC | 121 | 0.02 |
| 164 | PTT Global Chemical PCL | 166 | 0.02 | 715 | Emirates NBD Bank PJSC | 2,656 | 0.34 |

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| United Arab Emirates - 1.39% (continued) | | |
| 159 Emirates Telecommunications Group Co. PJSC | 1,001 | 0.13 |
| 121 Fertigllobe PLC | 108 | 0.01 |
| 315 First Abu Dhabi Bank PJSC | 1,089 | 0.14 |
| | 10,922 | 1.39 |
| United States - 0.01% | | |
| 1 Iass | 71 | 0.01 |
| | 71 | 0.01 |
| Total Common Stock - 93.49% (30 November 2022: 94.11%) | 735,318 | 93.49 |
| Preferred Stock | | |
| Brazil - 1.31% | | |
| 280 Banco Bradesco SA (non-voting rights) | 855 | 0.11 |
| 14 Braskem SA | 62 | 0.01 |
| 8 Centrais Eletricas Brasileiras SA (non-voting rights) | 58 | 0.01 |
| 55 Cia Energetica de Minas Gerais (non-voting rights) | 126 | 0.01 |
| 36 Cia Paranaense de Energia (non-voting rights) | 53 | 0.01 |
| 95 Gerdau SA (non-voting rights) | 450 | 0.06 |
| 241 Itau Unibanco Holding SA (non-voting rights) | 1,252 | 0.16 |
| 1,324 Petroleo Brasileiro SA (non-voting rights) | 6,816 | 0.87 |
| 47 Petroleo Brasileiro SA, ADR | 486 | 0.06 |
| 172 Raizen SA | 123 | 0.01 |
| | 10,281 | 1.31 |
| Colombia - 0.00% | | |
| 231 Grupo Aval Acciones y Valores SA | 25 | - |
| 7 Grupo de Inversiones Suramericana SA | 17 | - |
| | 42 | - |
| Total Preferred Stock - 1.31% (30 November 2022: 1.25%) | 10,323 | 1.31 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust | | |
| Malaysia - 0.00% | | |
| 86 IGB Real Estate Investment Trust | 29 | - |
| 9 KLCCP Stapled Group | 14 | - |
| | 43 | - |
| Mexico - 0.02% | | |
| 111 Fibra Uno Administracion SA de CV | 162 | 0.02 |
| | 162 | 0.02 |
| Turkey - 0.01% | | |
| 127 Emlak Konut Gayrimenkul Yatirim Ortakligi AS | 44 | 0.01 |
| | 44 | 0.01 |
| Total Real Estate Investment Trust - 0.03% (30 November 2022: 0.02%) | 249 | 0.03 |
| Rights | | |
| Taiwan - 0.00% | | |
| - Acer, Inc. | - | - |
| | - | - |
| Total Rights - 0.00% (30 November 2022: 0.00%) | - | - |
| Warrants | | |
| Thailand - 0.00% | | |
| 7 Kiatnakin Phatra Bank PCL CW24 | - | - |
| 7 Kiatnakin Phatra Bank PCL CW26 | 1 | - |
| | 1 | - |
| Total Warrants - 0.00% (30 November 2022: 0.00%) | 1 | - |
| Total Investments - 99.49% (30 November 2022: 99.60%) | 782,507 | 99.49 |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.24% (30 November 2022: 0.41%) | 1,861 | 0.24 |
| Other Assets in Excess of Other Liabilities - 0.27% (30 November 2022: (0.01)%) | 2,167 | 0.27 |
| Total Net Assets | 786,535 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 94.24 |
| Investment Funds | 4.63 |
| Current Assets | 1.13 |
| Total Assets | 100.00 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Investment Funds | | | Common Stock (continued) | | |
| Brazil - 0.00% | | | Brazil - 3.93% (continued) | | |
| - Brpr Corporate Offices Fdo De Inv Imob | 7 | - | 33 Gerdau SA, ADR | 157 | 0.07 |
| | 7 | - | 11 GPS Participacoes e Empreendimentos SA | 31 | 0.01 |
| Total Investment Funds - 0.00% (30 November 2022: 0.00%) | 7 | - | 27 Grendene SA | 37 | 0.02 |
| | | | 31 GRUPO DE MODA SOMA SA | 63 | 0.03 |
| Common Stock | | | 26 Grupo Mateus SA | 38 | 0.02 |
| Brazil - 3.93% | | | 3 Grupo SBF SA | 7 | - |
| 12 Cia de Saneamento do Parana | 47 | 0.02 | 8 Guararapes Confeccoes SA | 7 | - |
| 12 AES Brasil Energia SA | 28 | 0.01 | 340 Hapvida Participacoes e Investimentos SA | 268 | 0.12 |
| 13 Aliansce Sonae Shopping Centers sa | 53 | 0.02 | 38 Hidrovias do Brasil SA | 23 | 0.01 |
| 14 Alupar Investimento SA | 80 | 0.04 | 17 Hypera SA | 138 | 0.06 |
| 5 Ambipar Participacoes e Empreendimentos SA | 21 | 0.01 | 3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 17 | 0.01 |
| 16 Anima Holding SA | 9 | - | 1 Inter & Co., Inc. | 4 | - |
| 3 Arezzo Industria e Comercio SA | 41 | 0.02 | 11 Iochpe Maxion SA | 27 | 0.01 |
| 36 Atacadao SA | 67 | 0.03 | 16 Irani Papel e Embalagem SA | 26 | 0.01 |
| 22 Auren Energia SA | 62 | 0.03 | 8 IRB-Brasil Resseguros SA | 58 | 0.03 |
| 121 B3 SA - Brasil Bolsa Balcao | 318 | 0.15 | 10 Itau Unibanco Holding SA (voting rights) | 44 | 0.02 |
| 31 Banco Bradesco SA (voting rights) | 81 | 0.04 | 29 JHSF Participacoes SA | 27 | 0.01 |
| 58 Banco BTG Pactual SA | 299 | 0.14 | 7 Kepler Weber SA | 11 | - |
| 25 Banco do Brasil SA | 222 | 0.10 | 88 Klabin SA | 366 | 0.17 |
| 11 Banco Santander Brasil SA | 60 | 0.03 | - Localiza Rent a Car SA | 1 | - |
| 24 BB Seguridade Participacoes SA | 148 | 0.07 | 13 Localiza Rent a Car SA (voting rights) | 163 | 0.07 |
| 4 Bemobi Mobile Tech SA | 12 | 0.01 | 20 Locaweb Servicos de Internet SA | 30 | 0.01 |
| 4 Blau Farmaceutica SA | 15 | 0.01 | 4 LOG Commercial Properties e Participacoes SA | 16 | 0.01 |
| 33 Boa Vista Servicos SA | 50 | 0.02 | 4 Log-in Logistica Intermodal SA | 38 | 0.02 |
| 5 BrasilAgro - Co. Brasileira de Propriedades Agricolas | 21 | 0.01 | 33 Lojas Quero Quero SA | 33 | 0.02 |
| 36 Caixa Seguridade Participacoes SA | 74 | 0.03 | 43 Lojas Renner SA | 166 | 0.08 |
| 19 Camil Alimentos SA | 26 | 0.01 | 3 M Dias Branco SA | 24 | 0.01 |
| 73 CCR SA | 196 | 0.09 | 181 Magazine Luiza SA | 135 | 0.06 |
| 8 Cia Brasileira de Aluminio | 8 | - | 3 Mahle Metal Leve SA | 23 | 0.01 |
| 11 Cia Brasileira de Distribuicao | 37 | 0.02 | 95 Meliuz SA | 17 | 0.01 |
| 11 Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 109 | 0.05 | 8 Mills Estruturas e Servicos de Engenharia SA | 19 | 0.01 |
| 3 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR | 27 | 0.01 | 7 Movida Participacoes SA | 14 | 0.01 |
| 4 Cia de Saneamento de Minas Gerais Copasa MG | 15 | 0.01 | 28 MRV Engenharia e Participacoes SA | 56 | 0.03 |
| 19 Cia de Saneamento do Parana (Brazil listing) | 15 | 0.01 | 35 Multilaser Industrial SA | 17 | 0.01 |
| 14 Cia Energetica de Minas Gerais (voting rights) | 48 | 0.02 | 82 Natura & Co. Holding SA | 225 | 0.10 |
| 24 Cia Paranaense de Energia (voting rights) | 32 | 0.01 | 7 Neoenergia SA | 21 | 0.01 |
| 86 Cielo SA | 79 | 0.04 | 26 Odontoprev SA | 55 | 0.03 |
| 4 CM Hospitalar SA | 12 | 0.01 | 12 Omega Energia SA | 23 | 0.01 |
| 83 Cogna Educacao SA | 47 | 0.02 | 21 Pet Center Comercio e Participacoes SA | 30 | 0.01 |
| 16 Construtora Tenda S/A | 26 | 0.01 | 17 Porto Seguro SA | 81 | 0.04 |
| 45 Cosan SA | 134 | 0.06 | 7 Portobello SA | 10 | - |
| 8 CPFL Energia SA | 47 | 0.02 | 5 Positivo Tecnologia SA | 7 | - |
| 9 Cury Construtora e Incorporadora SA | 24 | 0.01 | 12 Qualicorp Consultoria e Corretora de Seguros SA | 10 | - |
| 40 Cyrela Brazil Realty SA Empreendimentos e Participacoes | 146 | 0.07 | 51 Raia Drogasil SA | 282 | 0.13 |
| 16 Dexco SA | 29 | 0.01 | 8 Rede D'Or Sao Luiz SA | 43 | 0.02 |
| 5 Diagnosticos da America SA | 11 | 0.01 | 8 Romi SA | 25 | 0.01 |
| 6 Dimed SA Distribuidora da Medicamentos | 13 | 0.01 | 22 Rumo SA | 92 | 0.04 |
| 4 Direcional Engenharia SA | 14 | 0.01 | 24 Santos Brasil Participacoes SA | 47 | 0.02 |
| 21 EcoRodovias Infraestrutura e Logistica SA | 26 | 0.01 | 5 Sendas Distribuidora S/A | 11 | 0.01 |
| 11 EDP - Energias do Brasil SA | 49 | 0.02 | 14 Sendas Distribuidora S/A, ADR | 147 | 0.07 |
| 48 Embraer SA | 180 | 0.08 | 23 SIMPAR SA | 42 | 0.02 |
| 18 Energisa S/A | 154 | 0.07 | 7 Sinqia SA | 28 | 0.01 |
| 47 Equatorial Energia SA | 262 | 0.12 | 42 Suzano SA | 370 | 0.17 |
| 12 Eternit SA | 25 | 0.01 | 3 Tegma Gestao Logistica SA | 12 | 0.01 |
| 7 Even Construtora e Incorporadora S/A | 9 | - | 11 Telefonica Brasil SA, ADR | 90 | 0.04 |
| 10 Ez Tec Empreendimentos e Participacoes S/A | 34 | 0.02 | 51 TIM SA (Brazil listing) | 141 | 0.06 |
| 15 Fleury SA (voting rights) | 47 | 0.02 | 14 TOTVS SA | 80 | 0.04 |
| 11 Fras-Le SA | 25 | 0.01 | 18 Transmissora Alianca de Energia Eletrica S/A | 130 | 0.06 |
| | | | 28 Tres Tentos Agroindustrial S/A | 65 | 0.03 |
| | | | 61 Ultrapar Participacoes SA | 203 | 0.09 |
| | | | 2 Unipar Carbocloro SA | 26 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Brazil - 3.93% (continued) | | | China - 27.30% (continued) | | |
| 7 | | | 162 | | |
| Usinas Siderurgicas de Minas Gerais S/A Usiminas | | | Alibaba Health Information Technology Ltd. | 96 | 0.04 |
| (voting rights) | 10 | - | 1,090 | 56 | 0.03 |
| 6 | | | Alibaba Pictures Group Ltd. | 17 | 0.01 |
| Valid Solucoes e Servicos de Seguranca em Meios | | | A-Living Smart City Services Co. Ltd. | 34 | 0.02 |
| de Pagamento e Identificacao SA | 17 | 0.01 | 3 | 21 | 0.01 |
| 16 | | | Amoy Diagnostics Co. Ltd. | 3 | - |
| Vamos Locacao de Caminhoes Maquinas e | | | Anhui Anke Biotechnology Group Co. Ltd. | 31 | 0.01 |
| Equipamentos SA | 42 | 0.02 | 2 | 20 | 0.01 |
| 163 | | | Anhui Expressway Co. Ltd. | 19 | 0.01 |
| Via SA | 77 | 0.04 | 5 | 18 | 0.01 |
| 32 | | | Anhui Guangxin Agrochemical Co. Ltd. | 19 | 0.01 |
| Vibra Energia SA | 102 | 0.05 | 5 | 19 | 0.01 |
| 8 | | | Anhui Honglu Steel Construction Group Co. Ltd. | | |
| Vivara Participacoes SA | 40 | 0.02 | 16 | 18 | 0.01 |
| 5 | | | Anhui HuiLong Agricultural Means of Production Co. Ltd. | 19 | 0.01 |
| Vulcabras Azaleia SA | 15 | 0.01 | 26 | 19 | 0.01 |
| 29 | | | Anhui Jiangnan Chemical Industry Co. Ltd. | 13 | 0.01 |
| WEG SA | 212 | 0.10 | 4 | 10 | - |
| 8 | | | Anhui Jinhe Industrial Co. Ltd. | 18 | 0.01 |
| Wilson Sons Holdings Brasil SA | 17 | 0.01 | 10 | 18 | 0.01 |
| 8 | | | Anhui Truchum Advanced Materials & Technology Co. Ltd. | 26 | 0.01 |
| YDUQS Participacoes SA | 23 | 0.01 | 11 | 26 | 0.01 |
| 10 | | | Anji Microelectronics Technology Shanghai Co. Ltd. | 27 | 0.01 |
| Zamp SA | 8 | - | 3 | 478 | 0.22 |
| | 8,574 | 3.93 | 47 | 10 | - |
| | | | ANTA Sports Products Ltd. | 18 | 0.01 |
| Chile - 0.67% | | | 1 | 26 | 0.01 |
| 184 | | | Anker Innovations Technology Co. Ltd. | 27 | 0.01 |
| Aguas Andinas SA | 60 | 0.03 | 178 | 478 | 0.22 |
| 213 | | | Anton Oilfield Services Group | 10 | - |
| Banco de Chile | 22 | 0.01 | 6 | 32 | 0.01 |
| 6 | | | Aoshikang Technology Co. Ltd. | 22 | 0.01 |
| Banco de Chile, ADR | 128 | 0.06 | 63 | 16 | 0.01 |
| 4 | | | Aotecar New Energy Technology Co. Ltd. | 7 | - |
| Banco de Credito e Inversiones SA | 111 | 0.05 | 6 | 13 | 0.01 |
| 4 | | | Asia - Potash International Investment Guangzhou Co. Ltd. | 19 | 0.01 |
| Banco Itau Chile SA | 42 | 0.02 | 12 | 37 | 0.02 |
| 3 | | | AsialInfo Technologies Ltd. | 26 | 0.01 |
| Banco Itau Chile SA, ADR | 11 | 0.01 | 2 | 22 | 0.01 |
| 1,034 | | | 3 | 18 | 0.01 |
| Banco Santander Chile | 45 | 0.02 | 6 | 18 | 0.01 |
| 1 | | | 3 | 18 | 0.01 |
| Banco Santander Chile, ADR | 9 | - | 1 | 16 | 0.01 |
| 3 | | | BAIC Motor Corp. Ltd. | 6 | - |
| CAP SA | 17 | 0.01 | 40 | 616 | 0.28 |
| 29 | | | Baidu, Inc. | 126 | 0.05 |
| Cencosud SA | 54 | 0.02 | 126 | 6 | - |
| 18 | | | BAIOO Family Interactive Ltd. | 44 | 0.02 |
| Cencosud Shopping SA | 27 | 0.01 | 66 | 20 | 0.01 |
| 4 | | | Bank of Beijing Co. Ltd. | 34 | 0.02 |
| Embotelladora Andina SA, ADR | 68 | 0.03 | 18 | 20 | 0.01 |
| 9 | | | Bank of Changsha Co. Ltd. | 19 | 0.01 |
| Empresa Nacional de Telecomunicaciones SA | 35 | 0.02 | 19 | 34 | 0.02 |
| 55 | | | Bank of Chengdu Co. Ltd. | 3,145 | 0.56 |
| Empresas CMPC SA | 94 | 0.04 | 63 | 35 | 0.02 |
| 12 | | | Bank of Chongqing Co. Ltd. | 344 | 0.10 |
| Empresas COPEC SA | 89 | 0.04 | 18 | 222 | 0.07 |
| 344 | | | Bank of Communications Co. Ltd. | 14 | 0.01 |
| Enel Americas SA | 44 | 0.02 | 9 | 15 | 0.01 |
| 24 | | | Bank of Guiyang Co. Ltd. | 29 | 0.01 |
| Falabella SA | 53 | 0.02 | 9 | 15 | 0.01 |
| 119 | | | Bank of Hangzhou Co. Ltd. | 30 | 0.01 |
| Grupo Security SA | 30 | 0.01 | 29 | 30 | 0.01 |
| 43 | | | Bank of Jiangsu Co. Ltd. | 31 | 0.02 |
| Inversiones Aguas Metropolitanas SA | 33 | 0.02 | 12 | 37 | 0.02 |
| 2 | | | Bank of Nanjing Co. Ltd. | 12 | 0.02 |
| Inversiones La Construccion SA | 15 | 0.01 | 21 | 42 | 0.02 |
| 196 | | | Bank of Ningbo Co. Ltd. | 19 | 0.01 |
| Masisa SA | 6 | - | 21 | 19 | 0.01 |
| 26 | | | Bank of Shanghai Co. Ltd. | 20 | 0.01 |
| Parque Arauco SA | 36 | 0.02 | 15 | 20 | 0.01 |
| 8 | | | Bank of Suzhou Co. Ltd. | 20 | 0.01 |
| Plaza SA | 10 | - | 2 | 24 | 0.01 |
| 114 | | | Bear Electric Appliance Co. Ltd. | 24 | 0.01 |
| Ripley Corp. SA | 21 | 0.01 | 21 | 24 | 0.01 |
| 25 | | | Beibuwang Port Co. Ltd. | 8 | 0.06 |
| Salfacorp SA | 12 | 0.01 | 8 | 131 | 0.06 |
| 547 | | | BeiGene Ltd. | 3 | 0.01 |
| SMU SA | 93 | 0.04 | 3 | 20 | 0.01 |
| 257 | | | Beijing Bei Mo Gao Ke Friction Material Co. Ltd. | 30 | 0.01 |
| Sociedad Matriz SAAM SA | 28 | 0.01 | 30 | 17 | 0.01 |
| 4 | | | Beijing Capital Development Co. Ltd. | 49 | 0.01 |
| Sociedad Quimica y Minera de Chile SA, ADR | 255 | 0.12 | 9 | 21 | 0.01 |
| 31 | | | Beijing Capital Eco-Environment Protection Group Co. Ltd. | 21 | 0.01 |
| SONDA SA | 16 | 0.01 | 60 | 42 | 0.02 |
| | 1,464 | 0.67 | 3 | 23 | 0.01 |
| | | | Beijing Capital International Airport Co. Ltd. | 17 | 0.01 |
| China - 27.30% | | | 3 | 15 | 0.01 |
| 16 | | | Beijing Compass Technology Development Co. Ltd. | 2 | 0.01 |
| 360 Security Technology, Inc. | 32 | 0.01 | 2 | 15 | 0.01 |
| 41 | | | Beijing Dabeinong Technology Group Co. Ltd. | 2 | 0.01 |
| 361 Degrees International Ltd. | 19 | 0.01 | 2 | 15 | 0.01 |
| 16 | | | Beijing Easpring Material Technology Co. Ltd. | 4 | 0.01 |
| 37 Interactive Entertainment Network Technology Group Co. Ltd. | 76 | 0.03 | 4 | 21 | 0.01 |
| 65 | | | Beijing E-Hualu Information Technology Co. Ltd. | | |
| 3SBio, Inc. | 66 | 0.03 | | | |
| 9 | | | | | |
| Accelink Technologies Co. Ltd. | 34 | 0.02 | | | |
| 17 | | | | | |
| ADAMA Ltd. | 20 | 0.01 | | | |
| 16 | | | | | |
| Addsino Co. Ltd. | 22 | 0.01 | | | |
| 6 | | | | | |
| AECC Aero-Engine Control Co. Ltd. | 21 | 0.01 | | | |
| 5 | | | | | |
| AECC Aviation Power Co. Ltd. | 26 | 0.01 | | | |
| 98 | | | | | |
| Agile Group Holdings Ltd. | 15 | 0.01 | | | |
| 1,138 | | | | | |
| Agricultural Bank of China Ltd. | 429 | 0.20 | | | |
| 13 | | | | | |
| Aier Eye Hospital Group Co. Ltd. | 50 | 0.02 | | | |
| 48 | | | | | |
| AK Medical Holdings Ltd. | 43 | 0.02 | | | |
| 367 | | | | | |
| Alibaba Group Holding Ltd. | 3,655 | 1.68 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|-----------------------------------|---|-------------------------|----------------------------|-----------------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| China - 27.30% (continued) | | | | China - 27.30% (continued) | | | |
| 290 | Beijing Energy International Holding Co. Ltd. | 7 | - | 8 | Chengdu Kanghong Pharmaceutical Group Co. Ltd. | 25 | 0.01 |
| 17 | Beijing Enlight Media Co. Ltd. | 21 | 0.01 | 2 | Chengdu Kanghua Biological Products Co. Ltd. | 18 | 0.01 |
| 320 | Beijing Enterprises Water Group Ltd. | 78 | 0.04 | 8 | Chengdu Wintrue Holding Co. Ltd. | 10 | - |
| 9 | Beijing Haixin Energy Technology Co. Ltd. | 5 | - | 31 | Chengdu Xingrong Environment Co. Ltd. | 24 | 0.01 |
| 1 | Beijing Huafeng Test & Control Technology Co. Ltd. | 25 | 0.01 | 27 | Chengtun Mining Group Co. Ltd. | 18 | 0.01 |
| 26 | Beijing Jetsen Technology Co. Ltd. | 23 | 0.01 | 3 | Chengxin Lithium Group Co. Ltd. | 13 | 0.01 |
| 22 | Beijing Jingyuntong Technology Co. Ltd. | 19 | 0.01 | 16 | Chengzhi Co. Ltd. | 18 | 0.01 |
| 1 | Beijing Kingsoft Office Software, Inc. | 34 | 0.02 | 17 | China Aircraft Leasing Group Holdings Ltd. | 10 | - |
| 192 | Beijing North Star Co. Ltd. | 19 | 0.01 | 6 | China Automotive Engineering Research Institute Co. Ltd. | 17 | 0.01 |
| 19 | Beijing Orient National Communication Science & Technology Co. Ltd. | 32 | 0.01 | 13 | China Baoan Group Co. Ltd. | 21 | 0.01 |
| - | Beijing Roborock Technology Co. Ltd. | 20 | 0.01 | 60 | China BlueChemical Ltd. | 13 | 0.01 |
| 11 | Beijing Shiji Information Technology Co. Ltd. | 29 | 0.01 | 151 | China Bohai Bank Co. Ltd. | 22 | 0.01 |
| 16 | Beijing Sinnet Technology Co. Ltd. | 26 | 0.01 | 19 | China CAMC Engineering Co. Ltd. | 31 | 0.01 |
| 7 | Beijing Strong Biotechnologies, Inc. | 25 | 0.01 | 324 | China CITIC Bank Corp. Ltd. | 171 | 0.08 |
| 31 | Beijing Ultrapower Software Co. Ltd. | 60 | 0.03 | 154 | China Communications Services Corp. Ltd. | 73 | 0.03 |
| 4 | Beijing United Information Technology Co. Ltd. | 23 | 0.01 | 40 | China Conch Environment Protection Holdings Ltd. | 12 | 0.01 |
| 2 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 21 | 0.01 | 68 | China Conch Venture Holdings Ltd. | 86 | 0.04 |
| 1 | Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. | 11 | - | 1,402 | China Construction Bank Corp. | 897 | 0.41 |
| 8 | Beijing Zhong Ke San Huan High-Tech Co. Ltd. | 13 | 0.01 | 8 | China CSSC Holdings Ltd. | 33 | 0.01 |
| 28 | Beijing-Shanghai High Speed Railway Co. Ltd. | 23 | 0.01 | 132 | China Datang Corp. Renewable Power Co. Ltd. | 48 | 0.02 |
| 2 | Bethel Automotive Safety Systems Co. Ltd. | 20 | 0.01 | 17 | China Design Group Co. Ltd. | 23 | 0.01 |
| 3 | Betta Pharmaceuticals Co. Ltd. | 25 | 0.01 | 107 | China Dongxiang Group Co. Ltd. | 4 | - |
| 1 | BGI Genomics Co. Ltd. | 9 | - | 29 | China East Education Holdings Ltd. | 12 | 0.01 |
| 3 | Biem.L.Fdlkk Garment Co. Ltd. | 14 | 0.01 | 126 | China Electronics Huada Technology Co. Ltd. | 17 | 0.01 |
| 8 | Bilibili, Inc. | 133 | 0.06 | 162 | China Energy Engineering Corp. Ltd. (Hong Kong listing) | 21 | 0.01 |
| 1 | Bloomage Biotechnology Corp. Ltd. | 14 | 0.01 | 142 | China Everbright Bank Co. Ltd. | 44 | 0.02 |
| 66 | Blue Moon Group Holdings Ltd. | 37 | 0.02 | 65 | China Everbright Greentech Ltd. | 11 | - |
| 16 | Bluefocus Intelligent Communications Group Co. Ltd. | 24 | 0.01 | 90 | China Everbright Ltd. | 58 | 0.03 |
| 9 | BOC Aviation Ltd. | 65 | 0.03 | 107 | China Feihe Ltd. | 62 | 0.03 |
| 15 | BOC International China Co. Ltd. | 22 | 0.01 | 50 | China Foods Ltd. | 16 | 0.01 |
| 116 | BOE Technology Group Co. Ltd. | 65 | 0.03 | 213 | China Galaxy Securities Co. Ltd. | 115 | 0.05 |
| 15 | BOE Varitronix Ltd. | 20 | 0.01 | 241 | China Gas Holdings Ltd. | 274 | 0.13 |
| 64 | Bohai Leasing Co. Ltd. | 20 | 0.01 | 15 | China Gold International Resources Corp. Ltd. (Hong Kong listing) | 59 | 0.03 |
| 264 | Bosideng International Holdings Ltd. | 110 | 0.05 | 2 | China Great Wall Securities Co. Ltd. | 3 | - |
| 12 | Bright Dairy & Food Co. Ltd. | 18 | 0.01 | 4 | China Greatwall Technology Group Co. Ltd. | 7 | - |
| 186 | Brilliance China Automotive Holdings Ltd. | 71 | 0.03 | 11 | China Green Electricity Investment of Tianjin Co. Ltd. | 19 | 0.01 |
| 12 | BYD Co. Ltd. | 362 | 0.17 | 34 | China Harmony Auto Holding Ltd. | 4 | - |
| 31 | BYD Electronic International Co. Ltd. | 90 | 0.04 | 36 | China High Speed Transmission Equipment Group Co. Ltd. | 12 | 0.01 |
| 4 | By-health Co. Ltd. | 12 | 0.01 | 78 | China International Capital Corp. Ltd. | 142 | 0.06 |
| 89 | C C Land Holdings Ltd. | 18 | 0.01 | 41 | China International Marine Containers Group Co. Ltd. | 25 | 0.01 |
| 51 | C&D International Investment Group Ltd. | 127 | 0.06 | 3 | China Isotope & Radiation Corp. | 7 | - |
| 19 | Caitong Securities Co. Ltd. | 20 | 0.01 | 193 | China Jinmao Holdings Group Ltd. | 28 | 0.01 |
| 4 | Camel Group Co. Ltd. | 5 | - | 21 | China Jushi Co. Ltd. | 40 | 0.02 |
| 32 | Cangzhou Mingzhu Plastic Co. Ltd. | 19 | 0.01 | 26 | China Kepei Education Group Ltd. | 8 | - |
| 3 | Canmax Technologies Co. Ltd. | 16 | 0.01 | 45 | China Lesso Group Holdings Ltd. | 30 | 0.01 |
| 25 | CECEP Solar Energy Co. Ltd. | 25 | 0.01 | 63 | China Life Insurance Co. Ltd. (Hong Kong listing) | 106 | 0.05 |
| 42 | CECEP Wind-Power Corp. | 23 | 0.01 | 30 | China Lilang Ltd. | 16 | 0.01 |
| 64 | Central China Securities Co. Ltd. | 9 | - | 28 | China Literature Ltd. | 107 | 0.05 |
| 19 | CGN Nuclear Technology Development Co. Ltd. | 22 | 0.01 | 177 | China Medical System Holdings Ltd. | 249 | 0.11 |
| 309 | CGN Power Co. Ltd. | 74 | 0.03 | 7 | China Meheco Co. Ltd. | 13 | 0.01 |
| 1 | Changchun High & New Technology Industry Group, Inc. | 22 | 0.01 | 95 | China Mengniu Dairy Co. Ltd. | 369 | 0.17 |
| 27 | Changjiang Securities Co. Ltd. | 23 | 0.01 | 145 | China Merchants Bank Co. Ltd. | 674 | 0.31 |
| 1 | Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 21 | 0.01 | 150 | China Merchants Land Ltd. | 8 | - |
| 36 | Chaowei Power Holdings Ltd. | 7 | - | 74 | China Merchants Port Holdings Co. Ltd. | 107 | 0.05 |
| 5 | Chaozhou Three-Circle Group Co. Ltd. | 21 | 0.01 | 4 | China Merchants Property Operation & Service Co. Ltd. | 9 | - |
| 15 | Cheng De Lolo Co. Ltd. | 17 | 0.01 | 25 | China Merchants Securities Co. Ltd. | 24 | 0.01 |
| 6 | Chengdu CORPRO Technology Co. Ltd. | 19 | 0.01 | | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | |
| 19 | | | 5 | | |
| China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 34 | 0.02 | Chongqing Fuling Zhacai Group Co. Ltd. | 16 | 0.01 |
| 111 | | | 20 | | |
| China Minsheng Banking Corp. Ltd. | 44 | 0.02 | Chongqing Gas Group Corp. Ltd. | 21 | 0.01 |
| 5 | | | 183 | | |
| China National Accord Medicines Corp. Ltd. | 42 | 0.02 | Chongqing Rural Commercial Bank Co. Ltd. | 63 | 0.03 |
| 20 | | | 4 | | |
| China National Chemical Engineering Co. Ltd. | 24 | 0.01 | Chongqing Zhifei Biological Products Co. Ltd. | 35 | 0.02 |
| 78 | | | 10 | | |
| China National Nuclear Power Co. Ltd. | 77 | 0.03 | Chow Tai Seng Jewellery Co. Ltd. | 23 | 0.01 |
| 19 | | | 116 | | |
| China New Higher Education Group Ltd. | 6 | - | CIFI Ever Sunshine Services Group Ltd. | 45 | 0.02 |
| 110 | | | 54 | | |
| China Nonferrous Mining Corp. Ltd. | 53 | 0.02 | CIMC Enric Holdings Ltd. | 45 | 0.02 |
| 11 | | | 59 | | |
| China Northern Rare Earth Group High-Tech Co. Ltd. | 35 | 0.02 | CITIC Securities Co. Ltd. | 109 | 0.05 |
| 104 | | | 66 | | |
| China Oilfield Services Ltd. | 106 | 0.05 | Citychamp Watch & Jewellery Group Ltd. | 9 | - |
| 54 | | | 144 | | |
| China Oriental Group Co. Ltd. | 7 | - | CMGE Technology Group Ltd. | 37 | 0.02 |
| 195 | | | 363 | | |
| China Overseas Grand Oceans Group Ltd. | 87 | 0.04 | CMOC Group Ltd. | 190 | 0.09 |
| 177 | | | 31 | | |
| China Overseas Land & Investment Ltd. | 359 | 0.16 | CMST Development Co. Ltd. | 25 | 0.01 |
| 90 | | | 1 | | |
| China Pacific Insurance Group Co. Ltd. | 227 | 0.10 | CNGR Advanced Material Co. Ltd. | 11 | - |
| 142 | | | 27 | | |
| China Railway Group Ltd. | 94 | 0.04 | CNNC Hua Yuan Titanium Dioxide Co. Ltd. | 24 | 0.01 |
| 120 | | | 9 | | |
| China Railway Signal & Communication Corp. Ltd. | 49 | 0.02 | CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 15 | 0.01 |
| 17 | | | 15 | | |
| China Renaissance Holdings Ltd. | 16 | 0.01 | COFCO Biotechnology Co. Ltd. | 17 | 0.01 |
| 4 | | | 152 | | |
| China Resources Boya Bio-pharmaceutical Group Co. Ltd. | 22 | 0.01 | Comba Telecom Systems Holdings Ltd. | 26 | 0.01 |
| 8 | | | 550 | | |
| China Resources Double Crane Pharmaceutical Co. Ltd. | 22 | 0.01 | Concord New Energy Group Ltd. | 48 | 0.02 |
| 119 | | | 7 | | |
| China Resources Gas Group Ltd. | 392 | 0.18 | Contemporary Amperex Technology Co. Ltd. | 224 | 0.10 |
| 174 | | | 24 | | |
| China Resources Land Ltd. | 651 | 0.30 | COSCO SHIPPING Energy Transportation Co. Ltd. | 20 | 0.01 |
| 27 | | | 116 | | |
| China Resources Medical Holdings Co. Ltd. | 21 | 0.01 | COSCO SHIPPING Holdings Co. Ltd. | 103 | 0.05 |
| 2 | | | 60 | | |
| China Resources Microelectronics Ltd. | 21 | 0.01 | COSCO SHIPPING International Hong Kong Co. Ltd. | 20 | 0.01 |
| 83 | | | 56 | | |
| China Resources Pharmaceutical Group Ltd. | 80 | 0.04 | COSCO SHIPPING Ports Ltd. | 35 | 0.02 |
| 86 | | | 10 | | |
| China Risun Group Ltd. | 37 | 0.02 | Cosmopolitan International Holdings Ltd. | 2 | - |
| 556 | | | 391 | | |
| China Ruyi Holdings Ltd. | 124 | 0.06 | Country Garden Holdings Co. Ltd. | 72 | 0.03 |
| 13 | | | 14 | | |
| China Shineway Pharmaceutical Group Ltd. | 14 | 0.01 | Country Garden Services Holdings Co. Ltd. | 16 | 0.01 |
| 194 | | | 41 | | |
| China South City Holdings Ltd. | 11 | - | CPMC Holdings Ltd. | 21 | 0.01 |
| 6 | | | 83 | | |
| China South Publishing & Media Group Co. Ltd. | 12 | 0.01 | CRRC Corp. Ltd. | 51 | 0.02 |
| 27 | | | 68 | | |
| China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. | 23 | 0.01 | CSC Financial Co. Ltd. | 74 | 0.03 |
| 72 | | | 28 | | |
| China State Construction Engineering Corp. Ltd. | 60 | 0.03 | CSG Holding Co. Ltd. | 24 | 0.01 |
| 92 | | | 198 | | |
| China State Construction International Holdings Ltd. | 104 | 0.05 | CSSC Hong Kong Shipping Co. Ltd. | 34 | 0.02 |
| 38 | | | 15 | | |
| China Sunshine Paper Holdings Co. Ltd. | 13 | 0.01 | CTS International Logistics Corp. Ltd. | 20 | 0.01 |
| 180 | | | 12 | | |
| China Suntien Green Energy Corp. Ltd. | 68 | 0.03 | Daan Gene Co. Ltd. | 21 | 0.01 |
| 137 | | | 105 | | |
| China Taiping Insurance Holdings Co. Ltd. | 143 | 0.07 | Dali Foods Group Co. Ltd. | 35 | 0.02 |
| 12 | | | 29 | | |
| China Testing & Certification International Group Co. Ltd. | 20 | 0.01 | Dalian Huarui Heavy Industry Group Co. Ltd. | 20 | 0.01 |
| 28 | | | 6 | | |
| China Tianying, Inc. | 18 | 0.01 | DaShenLin Pharmaceutical Group Co. Ltd. | 29 | 0.01 |
| 3 | | | 12 | | |
| China Tourism Group Duty Free Corp. Ltd. | 47 | 0.02 | DeHua TB New Decoration Materials Co. Ltd. | 17 | 0.01 |
| 2,854 | | | 14 | | |
| China Tower Corp. Ltd. | 313 | 0.14 | Dexin China Holdings Co. Ltd. | 1 | - |
| 13 | | | 19 | | |
| China TransInfo Technology Co. Ltd. | 25 | 0.01 | DHC Software Co. Ltd. | 19 | 0.01 |
| 100 | | | 8 | | |
| China Travel International Investment Hong Kong Ltd. | 19 | 0.01 | Dian Diagnostics Group Co. Ltd. | 29 | 0.01 |
| 11 | | | 132 | | |
| China Tungsten & Hightech Materials Co. Ltd. | 19 | 0.01 | Differ Group Auto Ltd. | 1 | - |
| 158 | | | 6 | | |
| China Vanke Co. Ltd. | 208 | 0.09 | Digital China Group Co. Ltd. | 24 | 0.01 |
| 21 | | | 45 | | |
| China West Construction Group Co. Ltd. | 21 | 0.01 | Digital China Holdings Ltd. | 18 | 0.01 |
| 39 | | | 13 | | |
| China Yangtze Power Co. Ltd. | 124 | 0.06 | Digital China Information Service Co. Ltd. | 23 | 0.01 |
| 80 | | | 9 | | |
| China Yongda Automobiles Services Holdings Ltd. | 42 | 0.02 | Do-Fluoride New Materials Co. Ltd. | 24 | 0.01 |
| 46 | | | 4 | | |
| China ZhengTong Auto Services Holdings Ltd. | 3 | - | Dong-E-E-Jiao Co. Ltd. | 26 | 0.01 |
| 1 | | | 19 | | |
| China Zhenhua Group Science & Technology Co. Ltd. | 18 | 0.01 | Dongfang Electric Corp. Ltd. | 25 | 0.01 |
| 167 | | | 18 | | |
| China Zheshang Bank Co. Ltd. | 56 | 0.03 | Dongfang Electronics Co. Ltd. | 23 | 0.01 |
| 202 | | | 110 | | |
| Chinasoft International Ltd. | 121 | 0.06 | Dongfeng Motor Group Co. Ltd. | 48 | 0.02 |
| 4 | | | 5 | | |
| Chindata Group Holdings Ltd., ADR | 21 | 0.01 | Dongguan Aohai Technology Co. Ltd. | 19 | 0.01 |
| 16 | | | 15 | | |
| Chinese Universe Publishing & Media Group Co. Ltd. | 36 | 0.02 | Dongguan Development Holdings Co. Ltd. | 20 | 0.01 |
| 16 | | | 16 | | |
| Chongqing Changan Automobile Co. Ltd. | 28 | 0.01 | Dongxing Securities Co. Ltd. | 19 | 0.01 |
| 5 | | | 62 | | |
| Chongqing Department Store Co. Ltd. | 22 | 0.01 | Dongyue Group Ltd. | 54 | 0.02 |
| 12 | | | 33 | | |
| Chongqing Fuling Electric Power Industrial Co. Ltd. | 33 | 0.01 | Dynagreen Environmental Protection Group Co. Ltd. | 11 | - |
| | | | 24 | | |
| | | | East Buy Holding Ltd. | 91 | 0.04 |
| | | | 21 | | |
| | | | East Group Co. Ltd. | 21 | 0.01 |
| | | | 8 | | |
| | | | East Money Information Co. Ltd. | 16 | 0.01 |
| | | | 3 | | |
| | | | Ecovacs Robotics Co. Ltd. | 25 | 0.01 |
| | | | 15 | | |
| | | | Edifier Technology Co. Ltd. | 38 | 0.02 |
| | | | 16 | | |
| | | | EEKA Fashion Holdings Ltd. | 21 | 0.01 |
| | | | 4 | | |
| | | | Electric Connector Technology Co. Ltd. | 19 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | |
| 56 ENN Energy Holdings Ltd. | 657 | 0.30 | 11 Grinn Advanced Materials Co. Ltd. | 21 | 0.01 |
| 6 Eoptolink Technology, Inc.Ltd. | 76 | 0.03 | 36 Guangdong Advertising Group Co. Ltd. | 25 | 0.01 |
| 30 Era Co. Ltd. | 23 | 0.01 | 14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd. | 13 | 0.01 |
| 27 Eternal Asia Supply Chain Management Ltd. | 19 | 0.01 | 7 Guangdong Dowstone Technology Co. Ltd. | 12 | 0.01 |
| 36 EVA Precision Industrial Holdings Ltd. | 3 | - | 3 Guangdong Haid Group Co. Ltd. | 16 | 0.01 |
| 2 Eve Energy Co. Ltd. | 14 | 0.01 | 17 Guangdong HEC Technology Holding Co. Ltd. | 18 | 0.01 |
| 23 Everbright Securities Co. Ltd. | 16 | 0.01 | 5 Guangdong Hongda Holdings Group Co. Ltd. | 20 | 0.01 |
| 18 Everest Medicines Ltd. | 26 | 0.01 | 82 Guangdong Investment Ltd. | 70 | 0.03 |
| 25 Fangda Carbon New Material Co. Ltd. | 22 | 0.01 | - Guangdong Kinlong Hardware Products Co. Ltd. | 4 | - |
| 8 Fangda Special Steel Technology Co. Ltd. | 5 | - | 20 Guangdong Provincial Expressway Development Co. Ltd. | 23 | 0.01 |
| 1 Fanhua, Inc., ADR | 6 | - | 8 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. | 19 | 0.01 |
| 88 Far East Horizon Ltd. | 74 | 0.03 | 92 Guangshen Railway Co. Ltd. | 26 | 0.01 |
| 16 FAWER Automotive Parts Co. Ltd. | 11 | - | 21 Guangxi Liugong Machinery Co. Ltd. | 23 | 0.01 |
| 6 Fibocom Wireless, Inc. | 21 | 0.01 | 82 Guangzhou Automobile Group Co. Ltd. | 47 | 0.02 |
| 105 FIH Mobile Ltd. | 10 | - | 16 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 54 | 0.02 |
| 27 Financial Street Holdings Co. Ltd. | 17 | 0.01 | 2 Guangzhou Great Power Energy & Technology Co. Ltd. | 13 | 0.01 |
| 2 FinVolution Group, ADR | 6 | - | 16 Guangzhou Haige Communications Group, Inc. Co. | 22 | 0.01 |
| 4 First Capital Securities Co. Ltd. | 3 | - | 2 Guangzhou Kingmed Diagnostics Group Co. Ltd. | 19 | 0.01 |
| 20 First Tractor Co. Ltd. | 10 | - | 6 Guangzhou Restaurant Group Co. Ltd. | 25 | 0.01 |
| 48 Focus Media Information Technology Co. Ltd. | 43 | 0.02 | 3 Guangzhou Shiyuan Electronic Technology Co. Ltd. | 28 | 0.01 |
| 4 Foryou Corp. | 16 | 0.01 | 6 Guangzhou Tinci Materials Technology Co. Ltd. | 34 | 0.02 |
| 5 Foshan Haitian Flavouring & Food Co. Ltd. | 44 | 0.02 | 4 Guangzhou Wondfo Biotech Co. Ltd. | 15 | 0.01 |
| 22 Founder Securities Co. Ltd. | 22 | 0.01 | 22 Guangzhou Yuexiu Capital Holdings Group Co. Ltd. | 21 | 0.01 |
| 14 Foxconn Industrial Internet Co. Ltd. | 36 | 0.02 | 19 Guizhou Bailing Group Pharmaceutical Co. Ltd. | 22 | 0.01 |
| 84 Fu Shou Yuan International Group Ltd. | 61 | 0.03 | 19 Guizhou Xinbang Pharmaceutical Co. Ltd. | 13 | 0.01 |
| 12 Fujian Funeng Co. Ltd. | 21 | 0.01 | 4 Guizhou Zhenhua E-chem, Inc. | 16 | 0.01 |
| 10 Fulin Precision Co. Ltd. | 14 | 0.01 | 9 Guocheng Mining Co. Ltd. | 22 | 0.01 |
| 485 Fullshare Holdings Ltd. | 4 | - | 15 Guosen Securities Co. Ltd. | 19 | 0.01 |
| 28 Fuyao Glass Industry Group Co. Ltd. | 103 | 0.05 | 7 Guotai Junan Securities Co. Ltd. | 9 | - |
| 10 Ganfeng Lithium Group Co. Ltd. | 60 | 0.03 | 23 Guoyuan Securities Co. Ltd. | 22 | 0.01 |
| 8 Gansu Shangfeng Cement Co. Ltd. | 11 | - | 30 H World Group Ltd. | 113 | 0.05 |
| 4 Gaona Aero Material Co. Ltd. | 20 | 0.01 | 94 Haier Smart Home Co. Ltd., Class H | 270 | 0.12 |
| 1 G-bits Network Technology Xiamen Co. Ltd. | 47 | 0.02 | 16 Hainan Meilan International Airport Co. Ltd. | 27 | 0.01 |
| 11 GCL Energy Technology Co. Ltd. | 20 | 0.01 | 6 Hainan Poly Pharm Co. Ltd. | 16 | 0.01 |
| 27 GCL New Energy Holdings Ltd. | 2 | - | 30 Haitian International Holdings Ltd. | 68 | 0.03 |
| 54 GDS Holdings Ltd. | 66 | 0.03 | 158 Haitong Securities Co. Ltd. | 105 | 0.05 |
| 330 Geely Automobile Holdings Ltd. | 384 | 0.18 | 130 Haitong UniTrust International Leasing Co. Ltd. | 19 | 0.01 |
| 20 GEM Co. Ltd. | 19 | 0.01 | 8 Hang Zhou Great Star Industrial Co. Ltd. | 19 | 0.01 |
| 12 Gemdale Corp. | 12 | 0.01 | 9 Hangcha Group Co. Ltd. | 26 | 0.01 |
| 380 Gemdale Properties & Investment Corp. Ltd. | 20 | 0.01 | 2 Hangjin Technology Co. Ltd. | 8 | - |
| 77 Genertec Universal Medical Group Co. Ltd. | 46 | 0.02 | 22 Hangzhou Binjiang Real Estate Group Co. Ltd. | 26 | 0.01 |
| 40 GF Securities Co. Ltd. | 56 | 0.03 | 4 Hangzhou Chang Chuan Technology Co. Ltd. | 26 | 0.01 |
| 12 Giant Network Group Co. Ltd. | 35 | 0.02 | 3 Hangzhou Lion Electronics Co. Ltd. | 19 | 0.01 |
| 3 GigaDevice Semiconductor, Inc. | 41 | 0.02 | 5 Hangzhou Oxygen Plant Group Co. Ltd. | 25 | 0.01 |
| 1 Ginlong Technologies Co. Ltd. | 13 | 0.01 | 5 Hangzhou Robam Appliances Co. Ltd. | 15 | 0.01 |
| 10 Glarun Technology Co. Ltd. | 22 | 0.01 | 3 Hangzhou Silan Microelectronics Co. Ltd. | 15 | 0.01 |
| 12 GoerTek, Inc. | 32 | 0.01 | 5 Hangzhou Tigermed Consulting Co. Ltd. | 36 | 0.02 |
| 3 Goke Microelectronics Co. Ltd. | 35 | 0.02 | 6 Han's Laser Technology Industry Group Co. Ltd. | 19 | 0.01 |
| 18 Goldenmax International Group Ltd. | 23 | 0.01 | 60 Hansoh Pharmaceutical Group Co. Ltd. | 100 | 0.05 |
| - GoodWe Technologies Co. Ltd. | 13 | 0.01 | 38 Harbin Electric Co. Ltd. | 14 | 0.01 |
| 5 Gotion High-tech Co. Ltd. | 19 | 0.01 | 11 HBIS Resources Co. Ltd. | 20 | 0.01 |
| 8 Grandblue Environment Co. Ltd. | 23 | 0.01 | 25 Health & Happiness H&H International Holdings Ltd. | 34 | 0.02 |
| 41 Grandjoy Holdings Group Co. Ltd. | 21 | 0.01 | 7 Hefei Meiya Optoelectronic Technology, Inc. | 25 | 0.01 |
| 47 Great Wall Motor Co. Ltd. | 49 | 0.02 | 23 Hefei Urban Construction Development Co. Ltd. | 20 | 0.01 |
| 75 Greatview Aseptic Packaging Co. Ltd. | 20 | 0.01 | 6 Hello Group, Inc., ADR | 49 | 0.02 |
| 8 Gree Electric Appliances, Inc. of Zhuhai | 36 | 0.02 | 12 Henan Lingrui Pharmaceutical Co. | 28 | 0.01 |
| 25 Gree Real Estate Co. Ltd. | 26 | 0.01 | 33 Henan Yicheng New Energy Co. Ltd. | 24 | 0.01 |
| 22 Greenland Hong Kong Holdings Ltd. | 1 | - | 9 Hengdian Group DMEGC Magnetics Co. Ltd. | 23 | 0.01 |
| 81 Greentown China Holdings Ltd. | 76 | 0.03 | | | |
| 60 Greentown Management Holdings Co. Ltd. | 50 | 0.02 | | | |
| 88 Greentown Service Group Co. Ltd. | 48 | 0.02 | | | |
| 15 GRG Banking Equipment Co. Ltd. | 27 | 0.01 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | |
| 17 Hengli Petrochemical Co. Ltd. | 38 | 0.02 | 17 JD Health International, Inc. | 105 | 0.05 |
| 13 Hengtong Optic-electric Co. Ltd. | 27 | 0.01 | 43 JD.com, Inc. | 694 | 0.32 |
| 17 Hengyi Petrochemical Co. Ltd. | 16 | 0.01 | 8 Jiangsu Azure Corp. | 11 | - |
| 67 Hesteel Co. Ltd. | 22 | 0.01 | 2 Jiangsu Cnano Technology Co. Ltd. | 11 | - |
| 102 Hi Sun Technology China Ltd. | 9 | - | 13 Jiangsu Eastern Shenghong Co. Ltd. | 21 | 0.01 |
| 33 Hisense Home Appliances Group Co. Ltd. | 65 | 0.03 | 78 Jiangsu Expressway Co. Ltd. | 75 | 0.03 |
| 2 Hithink RoyalFlush Information Network Co. Ltd. | 34 | 0.02 | 14 Jiangsu Guotai International Group Co. Ltd. | 15 | 0.01 |
| 302 Hope Education Group Co. Ltd. | 22 | 0.01 | 23 Jiangsu Guoxin Corp. Ltd. | 24 | 0.01 |
| 60 Hopson Development Holdings Ltd. | 51 | 0.02 | 3 Jiangsu Hengli Hydraulic Co. Ltd. | 24 | 0.01 |
| 3 Hoyuan Green Energy Co. Ltd. | 27 | 0.01 | 5 Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 31 | 0.01 |
| 4 Huadong Medicine Co. Ltd. | 24 | 0.01 | 7 Jiangsu Hoperun Software Co. Ltd. | 21 | 0.01 |
| 25 Huaafon Chemical Co. Ltd. | 24 | 0.01 | 10 Jiangsu Huahong Technology Stock Co. Ltd. | 16 | 0.01 |
| 39 Huaafon Microfibre Shanghai Technology Co. Ltd. | 20 | 0.01 | 37 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. | 21 | 0.01 |
| 6 Huagong Tech Co. Ltd. | 30 | 0.01 | 7 Jiangsu Jiejie Microelectronics Co. Ltd. | 19 | 0.01 |
| 2 Hualan Biological Engineering, Inc. | 7 | - | 29 Jiangsu Leike Defense Technology Co. Ltd. | 21 | 0.01 |
| 26 Huapont Life Sciences Co. Ltd. | 19 | 0.01 | 5 Jiangsu Linyang Energy Co. Ltd. | 6 | - |
| 61 Huatai Securities Co. Ltd. | 76 | 0.03 | 5 Jiangsu Nata Opto-electronic Material Co. Ltd. | 24 | 0.01 |
| 20 Huaxi Securities Co. Ltd. | 24 | 0.01 | 10 Jiangsu Nhwa Pharmaceutical Co. Ltd. | 43 | 0.02 |
| 29 Huaxia Bank Co. Ltd. | 24 | 0.01 | 1 Jiangsu Pacific Quartz Co. Ltd. | 21 | 0.01 |
| 14 Huayu Automotive Systems Co. Ltd. | 34 | 0.02 | 12 Jiangsu Provincial Agricultural Reclamation & Development Corp. | 21 | 0.01 |
| 41 Hubei Biocause Pharmaceutical Co. Ltd. | 19 | 0.01 | 9 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. | 13 | 0.01 |
| 7 Hubei Dinglong Co. Ltd. | 26 | 0.01 | 19 Jiangsu Sopo Chemical Co. | 18 | 0.01 |
| 3 Hubei Feilihua Quartz Glass Co. Ltd. | 20 | 0.01 | 2 Jiangsu Yangnong Chemical Co. Ltd. | 23 | 0.01 |
| 6 Hubei Jumpcan Pharmaceutical Co. Ltd. | 27 | 0.01 | 2 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 9 | - |
| 10 Hubei Xingfa Chemicals Group Co. Ltd. | 30 | 0.01 | 31 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. | 19 | 0.01 |
| 1 Huizhou Desay Sv Automotive Co. Ltd. | 18 | 0.01 | 9 Jiangsu Zhongtian Technology Co. Ltd. | 19 | 0.01 |
| 9 Humanwell Healthcare Group Co. Ltd. | 33 | 0.01 | 48 Jiangxi Bank Co. Ltd. | 6 | - |
| 5 Hunan Aihua Group Co. Ltd. | 17 | 0.01 | 74 Jiangxi Copper Co. Ltd. | 111 | 0.05 |
| 9 Hunan Gold Corp. Ltd. | 18 | 0.01 | 10 Jiangzhong Pharmaceutical Co. Ltd. | 36 | 0.02 |
| 25 Hunan TV & Broadcast Intermediary Co. Ltd. | 22 | 0.01 | 26 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. | 18 | 0.01 |
| 11 Hunan Valin Steel Co. Ltd. | 8 | - | 10 Jilin Aodong Pharmaceutical Group Co. Ltd. | 23 | 0.01 |
| 1 Hundsun Technologies, Inc. | 8 | - | 147 Jinchuan Group International Resources Co. Ltd. | 8 | - |
| 4 HUYA, Inc., ADR | 11 | - | 5 Jingjin Equipment, Inc. | 20 | 0.01 |
| 8 Hygeia Healthcare Holdings Co. Ltd. | 48 | 0.02 | 4 Jinke Smart Services Group Co. Ltd. | 6 | - |
| 27 Hytera Communications Corp. Ltd. | 22 | 0.01 | 1 Jinmao Property Services Co. Ltd. | - | - |
| 57 iDreamSky Technology Holdings Ltd. | 22 | 0.01 | 44 Jinneng Holding Shanxi Electric Power Co. Ltd. | 21 | 0.01 |
| 4 Iflytek Co. Ltd. | 30 | 0.01 | 19 Jiumaojiu International Holdings Ltd. | 33 | 0.01 |
| 1 I-Mab, ADR | 4 | - | 5 JL Mag Rare-Earth Co. Ltd. | 20 | 0.01 |
| 9 IMAX China Holding, Inc. | 7 | - | 15 JNBY Design Ltd. | 15 | 0.01 |
| 1 Imeik Technology Development Co. Ltd. | 38 | 0.02 | 3 Joinn Laboratories China Co. Ltd. | 20 | 0.01 |
| 2,233 Industrial & Commercial Bank of China Ltd. | 1,193 | 0.55 | 12 Jointown Pharmaceutical Group Co. Ltd. | 28 | 0.01 |
| 55 Industrial Bank Co. Ltd. | 127 | 0.06 | 4 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 21 | 0.01 |
| 32 Industrial Securities Co. Ltd. | 28 | 0.01 | 198 Joy City Property Ltd. | 7 | - |
| 34 Infore Environment Technology Group Co. Ltd. | 25 | 0.01 | 31 Joy Spreader Group, Inc. | 3 | - |
| 12 Ingdan, Inc. | 2 | - | 10 Joyoung Co. Ltd. | 19 | 0.01 |
| 2 Ingenic Semiconductor Co. Ltd. | 28 | 0.01 | 138 JS Global Lifestyle Co. Ltd. | 130 | 0.06 |
| 45 Inkeverse Group Ltd. | 5 | - | 17 JSTI Group | 14 | 0.01 |
| 68 Inner Mongolia BaoTou Steel Union Co. Ltd. | 18 | 0.01 | 21 JW Cayman Therapeutics Co. Ltd. | 8 | - |
| 16 Inner Mongolia Xingye Mining Co. Ltd. | 22 | 0.01 | 9 Kaishan Group Co. Ltd. | 19 | 0.01 |
| 12 Inner Mongolia Yili Industrial Group Co. Ltd. | 49 | 0.02 | 17 Kangji Medical Holdings Ltd. | 19 | 0.01 |
| 23 Inner Mongolia Yuan Xing Energy Co. Ltd. | 22 | 0.01 | 3 Kehua Data Co. Ltd. | 17 | 0.01 |
| 22 Innovent Biologics, Inc. | 103 | 0.05 | 12 Kidswant Children Products Co. Ltd. | 20 | 0.01 |
| 34 Inspur Digital Enterprise Technology Ltd. | 13 | 0.01 | 5 KingClean Electric Co. Ltd. | 18 | 0.01 |
| 7 Inspur Electronic Information Industry Co. Ltd. | 44 | 0.02 | 16 Kingfa Sci & Tech Co. Ltd. | 19 | 0.01 |
| 4 Intco Medical Technology Co. Ltd. | 13 | 0.01 | 126 Kingsoft Cloud Holdings Ltd. | 36 | 0.02 |
| 18 Intron Technology Holdings Ltd. | 10 | - | 41 Kingsoft Corp. Ltd. | 149 | 0.07 |
| 13 iQIYI, Inc., ADR | 53 | 0.02 | 2 Konfoong Materials International Co. Ltd. | 18 | 0.01 |
| 6 JA Solar Technology Co. Ltd. | 31 | 0.01 | 32 Konka Group Co. Ltd. | 22 | 0.01 |
| 6 Jade Bird Fire Co. Ltd. | 14 | 0.01 | | | |
| 6 Jafron Biomedical Co. Ltd. | 23 | 0.01 | | | |
| 5 Jason Furniture Hangzhou Co. Ltd. | 23 | 0.01 | | | |
| 6 JCET Group Co. Ltd. | 26 | 0.01 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | |
| 11 KPC Pharmaceuticals, Inc. | 38 | 0.02 | 3 Ninestar Corp. | 15 | 0.01 |
| 8 Kuang-Chi Technologies Co. Ltd. | 18 | 0.01 | 5 Ningbo Haitian Precision Machinery Co. Ltd. | 20 | 0.01 |
| 5 Kunlun Tech Co. Ltd. | 41 | 0.02 | 2 Ningbo Ronbay New Energy Technology Co. Ltd. | 18 | 0.01 |
| 2 Kunshan Dongwei Technology Co. Ltd. | 18 | 0.01 | 14 Ningbo Sanxing Medical Electric Co. Ltd. | 24 | 0.01 |
| 2 Kunshan Kinglai Hygienic Materials Co. Ltd. | 19 | 0.01 | 2 Ningbo Tuopu Group Co. Ltd. | 17 | 0.01 |
| 153 KWG Group Holdings Ltd. | 12 | 0.01 | 15 Ningxia Baofeng Energy Group Co. Ltd. | 25 | 0.01 |
| 2 Lakala Payment Co. Ltd. | 5 | - | 32 NIO, Inc. | 240 | 0.11 |
| 4 Lao Feng Xiang Co. Ltd. | 31 | 0.01 | 6 NIO, Inc., ADR | 48 | 0.02 |
| 4 Laobaixing Pharmacy Chain JSC | 17 | 0.01 | 1 Noah Holdings Ltd., ADR | 21 | 0.01 |
| 82 Lee & Man Paper Manufacturing Ltd. | 28 | 0.01 | 22 North Huajin Chemical Industries Co. Ltd. | 20 | 0.01 |
| 34 Legend Holdings Corp. | 33 | 0.01 | 8 North Industries Group Red Arrow Co. Ltd. | 20 | 0.01 |
| 878 Lenovo Group Ltd. | 825 | 0.38 | 7 Northeast Securities Co. Ltd. | 7 | - |
| 17 Lens Technology Co. Ltd. | 27 | 0.01 | 9 Ocumension Therapeutics | 8 | - |
| 70 Leo Group Co. Ltd. | 23 | 0.01 | 42 Offshore Oil Engineering Co. Ltd. | 36 | 0.02 |
| 8 Lepu Medical Technology Beijing Co. Ltd. | 26 | 0.01 | 1 Oppein Home Group, Inc. | 16 | 0.01 |
| 22 Leyard Optoelectronic Co. Ltd. | 21 | 0.01 | 8 Oppl Lighting Co. Ltd. | 23 | 0.01 |
| 11 Li Auto, Inc. | 164 | 0.07 | 10 ORG Technology Co. Ltd. | 6 | - |
| 3 Li Auto, Inc., ADR | 80 | 0.04 | 56 Orient Group, Inc. | 18 | 0.01 |
| 9 Lianhe Chemical Technology Co. Ltd. | 13 | 0.01 | 6 Orient Overseas International Ltd. | 73 | 0.03 |
| 7 Lier Chemical Co. Ltd. | 13 | 0.01 | 58 Orient Securities Co. Ltd. | 31 | 0.01 |
| 160 Lifetech Scientific Corp. | 48 | 0.02 | 18 Oriental Energy Co. Ltd. | 21 | 0.01 |
| 32 Lingyi iTech Guangdong Co. | 28 | 0.01 | 45 Ourpalm Co. Ltd. | 36 | 0.02 |
| 42 LK Technology Holdings Ltd. | 38 | 0.02 | 3 Ovctek China, Inc. | 10 | - |
| 132 Longfor Group Holdings Ltd. | 254 | 0.12 | 7 Pacific Shuanglin Bio-pharmacy Co. Ltd. | 21 | 0.01 |
| 7 Longshine Technology Group Co. Ltd. | 19 | 0.01 | 32 Pangang Group Vanadium Titanium & Resources Co. Ltd. | 18 | 0.01 |
| 77 Lonking Holdings Ltd. | 11 | - | 27 PCI Technology Group Co. Ltd. | 27 | 0.01 |
| 22 Luenmei Quantum Co. Ltd. | 22 | 0.01 | 3 PDD Holdings, Inc., ADR | 199 | 0.09 |
| 2 Luoyang Xinqianglian Slewing Bearing Co. Ltd. | 11 | - | 16 People.cn Co. Ltd. | 42 | 0.02 |
| 14 Lushang Freda Pharmaceutical Co. Ltd. | 20 | 0.01 | 316 People's Insurance Co. Group of China Ltd. | 119 | 0.05 |
| 19 Luxi Chemical Group Co. Ltd. | 28 | 0.01 | 10 Perfect World Co. Ltd. | 27 | 0.01 |
| 18 Luxshare Precision Industry Co. Ltd. | 70 | 0.03 | 6 Pharmaron Beijing Co. Ltd. | 22 | 0.01 |
| 88 Luye Pharma Group Ltd. | 39 | 0.02 | 424 PICC Property & Casualty Co. Ltd. | 506 | 0.23 |
| 68 Maanshan Iron & Steel Co. Ltd. | 12 | 0.01 | 39 Ping An Bank Co. Ltd. | 64 | 0.03 |
| 8 Maccura Biotechnology Co. Ltd. | 19 | 0.01 | 34 Ping An Healthcare & Technology Co. Ltd. | 78 | 0.04 |
| 11 Mango Excellent Media Co. Ltd. | 45 | 0.02 | 220 Ping An Insurance Group Co. of China Ltd. | 1,396 | 0.64 |
| 35 Maoyan Entertainment | 29 | 0.01 | 23 Poly Developments & Holdings Group Co. Ltd. | 41 | 0.02 |
| 7 Mayinglong Pharmaceutical Group Co. Ltd. | 30 | 0.01 | 172 Poly Property Group Co. Ltd. | 38 | 0.02 |
| 27 Meinian Onehealth Healthcare Holdings Co. Ltd. | 24 | 0.01 | 13 Poly Property Services Co. Ltd. | 63 | 0.03 |
| 52 Meituan | 736 | 0.34 | 241 Postal Savings Bank of China Co. Ltd. | 151 | 0.07 |
| 167 Metallurgical Corp. of China Ltd. | 41 | 0.02 | 64 Pou Sheng International Holdings Ltd. | 6 | - |
| 38 Midea Real Estate Holding Ltd. | 34 | 0.02 | 40 Power Construction Corp. of China Ltd. | 37 | 0.02 |
| 1 Milkyway Chemical Supply Chain Service Co. Ltd. | 16 | 0.01 | 22 Q Technology Group Co. Ltd. | 9 | - |
| 9 Ming Yang Smart Energy Group Ltd. | 22 | 0.01 | 7 Qianhe Condiment & Food Co. Ltd. | 20 | 0.01 |
| 28 Ming Yuan Cloud Group Holdings Ltd. | 12 | 0.01 | 3 Qifu Technology, Inc., ADR | 40 | 0.02 |
| 15 MLS Co. Ltd. | 19 | 0.01 | 13 Qingdao East Steel Tower Stock Co. Ltd. | 14 | 0.01 |
| 224 MMG Ltd. | 67 | 0.03 | 5 Qingdao Gon Technology Co. Ltd. | 16 | 0.01 |
| 50 Mobvista, Inc. | 24 | 0.01 | 2 Qingdao Haier Biomedical Co. Ltd. | 20 | 0.01 |
| 2 Montage Technology Co. Ltd. | 22 | 0.01 | 32 Qingdao Hanhe Cable Co. Ltd. | 18 | 0.01 |
| 32 NanJi E-Commerce Co. Ltd. | 18 | 0.01 | 54 Qingdao Rural Commercial Bank Corp. | 21 | 0.01 |
| 4 Nanjing Hanrui Cobalt Co. Ltd. | 20 | 0.01 | 5 Qingdao Sentury Tire Co. Ltd. | 19 | 0.01 |
| 10 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. | 19 | 0.01 | 10 Qingdao TGOOD Electric Co. Ltd. | 31 | 0.01 |
| 4 Nanjing Securities Co. Ltd. | 5 | - | 1 Quectel Wireless Solutions Co. Ltd. | 11 | - |
| 7 Nantong Jianghai Capacitor Co. Ltd. | 18 | 0.01 | 22 Radiance Holdings Group Co. Ltd. | 10 | - |
| 17 NARI Technology Co. Ltd. | 64 | 0.03 | - Raytron Technology Co. Ltd. | 2 | - |
| 1 NAURA Technology Group Co. Ltd. | 26 | 0.01 | 31 Red Star Macalline Group Corp. Ltd. | 11 | - |
| 14 NavInfo Co. Ltd. | 23 | 0.01 | 30 Redco Properties Group Ltd. | 5 | - |
| 22 NetDragon Websoft Holdings Ltd. | 40 | 0.02 | 24 Renhe Pharmacy Co. Ltd. | 22 | 0.01 |
| 77 NetEase, Inc. | 1,318 | 0.60 | 7 Risen Energy Co. Ltd. | 21 | 0.01 |
| 57 New China Life Insurance Co. Ltd. | 148 | 0.07 | 54 RiseSun Real Estate Development Co. Ltd. | 9 | - |
| 7 Newland Digital Technology Co. Ltd. | 19 | 0.01 | 2 Riyue Heavy Industry Co. Ltd. | 6 | - |
| 41 Nexteer Automotive Group Ltd. | 18 | 0.01 | 20 Road King Infrastructure Ltd. | 7 | - |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | | | |
| 23 | Rongsheng Petrochemical Co. Ltd. | 37 | 0.02 | 13 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 27 | 0.01 |
| 16 | Roshow Technology Co. Ltd. | 16 | 0.01 | 26 | Shanghai Zijiang Enterprise Group Co. Ltd. | 19 | 0.01 |
| 9 | SAIC Motor Corp. Ltd. | 16 | 0.01 | 27 | Shanxi Securities Co. Ltd. | 22 | 0.01 |
| 16 | Sailun Group Co. Ltd. | 24 | 0.01 | 30 | Shanxi Taigang Stainless Steel Co. Ltd. | 17 | 0.01 |
| 7 | Sanqun Food Co. Ltd. | 15 | 0.01 | 62 | Shanying International Holding Co. Ltd. | 19 | 0.01 |
| 7 | Sansure Biotech, Inc. | 17 | 0.01 | 15 | Shengda Resources Co. Ltd. | 28 | 0.01 |
| 82 | Sany Heavy Equipment International Holdings Co. Ltd. | 108 | 0.05 | 14 | Shenghe Resources Holding Co. Ltd. | 24 | 0.01 |
| 6 | Sany Heavy Industry Co. Ltd. | 12 | 0.01 | 8 | Shengyi Technology Co. Ltd. | 18 | 0.01 |
| 9 | Satellite Chemical Co. Ltd. | 16 | 0.01 | 2 | Shennan Circuits Co. Ltd. | 18 | 0.01 |
| 43 | Sealand Securities Co. Ltd. | 21 | 0.01 | 70 | Shenwan Hongyuan Group Co. Ltd. | 14 | 0.01 |
| 143 | Seazen Group Ltd. | 25 | 0.01 | 1 | Shenyang Xingqi Pharmaceutical Co. Ltd. | 31 | 0.01 |
| 9 | Seazen Holdings Co. Ltd. | 18 | 0.01 | 22 | Shenzhen Airport Co. Ltd. | 22 | 0.01 |
| 19 | S-Enjoy Service Group Co. Ltd. | 9 | - | 16 | Shenzhen Aisidi Co. Ltd. | 17 | 0.01 |
| 9 | SF Holding Co. Ltd. | 57 | 0.03 | 3 | Shenzhen Capchem Technology Co. Ltd. | 18 | 0.01 |
| 1 | SG Micro Corp. | 18 | 0.01 | 20 | Shenzhen Cereals Holdings Co. Ltd. | 21 | 0.01 |
| 18 | Shandong Bohui Paper Industrial Co. Ltd. | 15 | 0.01 | 3 | Shenzhen Desay Battery Technology Co. | 16 | 0.01 |
| 7 | Shandong Buchang Pharmaceuticals Co. Ltd. | 23 | 0.01 | 1 | Shenzhen Dynanonic Co. Ltd. | 12 | 0.01 |
| 12 | Shandong Dongyue Organosilicon Material Co. Ltd. | 16 | 0.01 | 15 | Shenzhen Everwin Precision Technology Co. Ltd. | 28 | 0.01 |
| 65 | Shandong Gold Mining Co. Ltd. | 125 | 0.06 | 26 | Shenzhen Expressway Corp. Ltd. | 22 | 0.01 |
| 6 | Shandong Head Group Co. Ltd. | 15 | 0.01 | 14 | Shenzhen Fastprint Circuit Tech Co. Ltd. | 29 | 0.01 |
| 8 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 36 | 0.02 | 23 | Shenzhen Gas Corp. Ltd. | 24 | 0.01 |
| 13 | Shandong Hi-speed Co. Ltd. | 13 | 0.01 | 10 | Shenzhen H&T Intelligent Control Co. Ltd. | 22 | 0.01 |
| 22 | Shandong Hi-Speed Road & Bridge Co. Ltd. | 22 | 0.01 | 19 | Shenzhen Hepalink Pharmaceutical Group Co. Ltd. (Hong Kong listing) | 11 | - |
| 5 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 18 | 0.01 | 13 | Shenzhen Huaqiang Industry Co. Ltd. | 22 | 0.01 |
| 15 | Shandong Humon Smelting Co. Ltd. | 24 | 0.01 | 5 | Shenzhen Inovance Technology Co. Ltd. | 45 | 0.02 |
| 1 | Shandong Pharmaceutical Glass Co. Ltd. | 5 | - | 71 | Shenzhen International Holdings Ltd. | 56 | 0.03 |
| 10 | Shandong Sun Paper Industry JSC Ltd. | 15 | 0.01 | 218 | Shenzhen Investment Ltd. | 38 | 0.02 |
| 145 | Shandong Weigao Group Medical Polymer Co. Ltd. | 214 | 0.10 | 4 | Shenzhen Kaifa Technology Co. Ltd. | 13 | 0.01 |
| 26 | Shandong Xinhua Pharmaceutical Co. Ltd. | 21 | 0.01 | 1 | Shenzhen Kangtai Biological Products Co. Ltd. | 4 | - |
| 68 | Shanghai 2345 Network Holding Group Co. Ltd. | 28 | 0.01 | 1 | Shenzhen Kedali Industry Co. Ltd. | 21 | 0.01 |
| 4 | Shanghai Baosight Software Co. Ltd. | 32 | 0.01 | 4 | Shenzhen Kinwong Electronic Co. Ltd. | 13 | 0.01 |
| 8 | Shanghai Belling Co. Ltd. | 20 | 0.01 | 3 | Shenzhen Kstar Science & Technology Co. Ltd. | 16 | 0.01 |
| 44 | Shanghai Construction Group Co. Ltd. | 16 | 0.01 | 17 | Shenzhen Leaguer Co. Ltd. | 21 | 0.01 |
| 13 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 34 | 0.02 | 18 | Shenzhen Microgate Technology Co. Ltd. | 23 | 0.01 |
| 20 | Shanghai Fudan Microelectronics Group Co. Ltd. | 54 | 0.02 | 4 | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 153 | 0.07 |
| 2 | Shanghai Fullhan Microelectronics Co. Ltd. | 15 | 0.01 | 43 | Shenzhen MTC Co. Ltd. | 31 | 0.01 |
| 6 | Shanghai Hanbell Precise Machinery Co. Ltd. | 20 | 0.01 | 42 | Shenzhen Neptunus Bioengineering Co. Ltd. | 20 | 0.01 |
| 4 | Shanghai Haohai Biological Technology Co. Ltd. | 18 | 0.01 | 3 | Shenzhen New Industries Biomedical Engineering Co. Ltd. | 21 | 0.01 |
| 134 | Shanghai Industrial Urban Development Group Ltd. | 8 | - | 33 | Shenzhen New Nanshan Holding Group Co. Ltd. | 15 | 0.01 |
| 2 | Shanghai Jinjiang International Hotels Co. Ltd. | 16 | 0.01 | 6 | Shenzhen Overseas Chinese Town Co. Ltd. | 4 | - |
| 14 | Shanghai Jinqiao Export Processing Zone Development Co. Ltd. | 24 | 0.01 | 6 | Shenzhen Salubris Pharmaceuticals Co. Ltd. | 29 | 0.01 |
| 4 | Shanghai Kindly Medical Instruments Co. Ltd. | 13 | 0.01 | 1 | Shenzhen SC New Energy Technology Corp. | 19 | 0.01 |
| 12 | Shanghai Lingang Holdings Corp. Ltd. | 22 | 0.01 | 9 | Shenzhen Senior Technology Material Co. Ltd. | 20 | 0.01 |
| 14 | Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. | 20 | 0.01 | 7 | Shenzhen Sunlord Electronics Co. Ltd. | 21 | 0.01 |
| 1 | Shanghai M&G Stationery, Inc. | 7 | - | 15 | Shenzhen Suntak Circuit Technology Co. Ltd. | 27 | 0.01 |
| 1 | Shanghai Medicilon, Inc. | 14 | 0.01 | 3 | Shenzhen Sunway Communication Co. Ltd. | 7 | - |
| 1 | Shanghai MicroPort Endovascular MedTech Group Co. Ltd. | 17 | 0.01 | 27 | Shenzhen Tagen Group Co. Ltd. | 19 | 0.01 |
| 43 | Shanghai Pharmaceuticals Holding Co. Ltd. | 86 | 0.04 | 3 | Shenzhen Transsion Holdings Co. Ltd. | 49 | 0.02 |
| 20 | Shanghai Pudong Construction Co. Ltd. | 17 | 0.01 | 20 | Shenzhen Woer Heat-Shrinkable Material Co. Ltd. | 20 | 0.01 |
| 40 | Shanghai Pudong Development Bank Co. Ltd. | 41 | 0.02 | 45 | Shenzhen World Union Group, Inc. | 16 | 0.01 |
| 7 | Shanghai Putailai New Energy Technology Co. Ltd. | 36 | 0.02 | 8 | Shenzhen Yinghe Technology Co. Ltd. | 19 | 0.01 |
| 25 | Shanghai RAAS Blood Products Co. Ltd. | 24 | 0.01 | 5 | Shenzhen YUTO Packaging Technology Co. Ltd. | 15 | 0.01 |
| 29 | Shanghai Tunnel Engineering Co. Ltd. | 25 | 0.01 | 31 | Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. | 21 | 0.01 |
| 10 | Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. | 17 | 0.01 | 23 | Shenzhou International Group Holdings Ltd. | 190 | 0.09 |
| 7 | Shanghai Wanye Enterprises Co. Ltd. | 20 | 0.01 | 24 | Shijiazhuang Changshan BeiMing Technology Co. Ltd. | 22 | 0.01 |
| 14 | Shanghai Yuyuan Tourist Mart Group Co. Ltd. | 14 | 0.01 | 4 | Shijiazhuang Yiling Pharmaceutical Co. Ltd. | 16 | 0.01 |
| | | | | 1 | Shinghua Advanced Material Group Co. Ltd. | 13 | 0.01 |
| | | | | 233 | Shui On Land Ltd. | 28 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | | | |
| 17 | Sichuan Chuantou Energy Co. Ltd. | 35 | 0.02 | 48 | TCL Technology Group Corp. | 26 | 0.01 |
| 15 | Sichuan Development Lomon Co. Ltd. | 18 | 0.01 | 3 | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 17 | 0.01 |
| 46 | Sichuan Expressway Co. Ltd. | 13 | 0.01 | 12 | Telling Telecommunication Holding Co. Ltd. | 17 | 0.01 |
| 40 | Sichuan Hebang Biotechnology Co. Ltd. | 13 | 0.01 | 154 | Tencent Holdings Ltd. | 6,079 | 2.79 |
| 7 | Sichuan Kelun Pharmaceutical Co. Ltd. | 31 | 0.01 | 21 | Tencent Music Entertainment Group, ADR | 144 | 0.07 |
| 30 | Sichuan Lutianhua Co. Ltd. | 19 | 0.01 | 2 | Three's Co. Media Group Co. Ltd. | 39 | 0.02 |
| 8 | Sichuan New Energy Power Co. Ltd. | 15 | 0.01 | 2 | Thunder Software Technology Co. Ltd. | 22 | 0.01 |
| 19 | Sichuan Road & Bridge Group Co. Ltd. | 41 | 0.02 | 29 | Tian Di Science & Technology Co. Ltd. | 22 | 0.01 |
| 6 | Sichuan Yahua Industrial Group Co. Ltd. | 14 | 0.01 | 44 | Tiande Chemical Holdings Ltd. | 11 | - |
| 4 | Sieyuan Electric Co. Ltd. | 25 | 0.01 | 82 | Tiangong International Co. Ltd. | 22 | 0.01 |
| 18 | Simcere Pharmaceutical Group Ltd. | 17 | 0.01 | 2 | Tianjin 712 Communication & Broadcasting Co. Ltd. | 7 | - |
| 367 | Sino Biopharmaceutical Ltd. | 175 | 0.08 | 18 | Tianjin Chase Sun Pharmaceutical Co. Ltd. | 17 | 0.01 |
| 4 | Sino Wealth Electronic Ltd. | 17 | 0.01 | 5 | Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd. | 36 | 0.02 |
| 5 | Sinocare, Inc. | 19 | 0.01 | 19 | Tianshan Aluminum Group Co. Ltd. | 17 | 0.01 |
| 106 | Sinofert Holdings Ltd. | 14 | 0.01 | 11 | Tianshui Huatian Technology Co. Ltd. | 15 | 0.01 |
| 18 | Sinolink Securities Co. Ltd. | 22 | 0.01 | 3 | Tibet Rhodiola Pharmaceutical Holding Co. | 22 | 0.01 |
| 16 | Sinoma International Engineering Co. | 30 | 0.01 | 9 | Tibet Summit Resources Co. Ltd. | 22 | 0.01 |
| 10 | Sinoma Science & Technology Co. Ltd. | 28 | 0.01 | 66 | Tingyi Cayman Islands Holding Corp. | 99 | 0.04 |
| 3 | Sinomine Resource Group Co. Ltd. | 21 | 0.01 | 9 | Titan Wind Energy Suzhou Co. Ltd. | 19 | 0.01 |
| 151 | Sino-Ocean Group Holding Ltd. | 9 | - | 4 | Tofflon Science & Technology Group Co. Ltd. | 15 | 0.01 |
| 30 | Sino-Ocean Service Holding Ltd. | 6 | - | 16 | Toly Bread Co. Ltd. | 23 | 0.01 |
| 121 | Sinopec Engineering Group Co. Ltd. | 51 | 0.02 | 60 | Tongcheng Travel Holdings Ltd. | 119 | 0.05 |
| 60 | Sinopec Kantons Holdings Ltd. | 22 | 0.01 | 5 | Tongdao Liepin Group | 5 | - |
| 420 | Sinopec Oilfield Service Corp. | 30 | 0.01 | 3 | TongFu Microelectronics Co. Ltd. | 11 | - |
| 182 | Sinopec Shanghai Petrochemical Co. Ltd. | 28 | 0.01 | 9 | Tongkun Group Co. Ltd. | 15 | 0.01 |
| 150 | Sinopharm Group Co. Ltd. | 490 | 0.22 | 35 | Tongling Jingda Special Magnet Wire Co. Ltd. | 21 | 0.01 |
| 4 | Sinoseal Holding Co. Ltd. | 23 | 0.01 | 38 | Tongling Nonferrous Metals Group Co. Ltd. | 16 | 0.01 |
| 6 | Sinosoft Co. Ltd. (China listing) | 33 | 0.01 | 9 | Tongwei Co. Ltd. | 43 | 0.02 |
| 25 | Sinosteel Engineering & Technology Co. Ltd. | 32 | 0.01 | 57 | Tongyu Heavy Industry Co. Ltd. | 21 | 0.01 |
| 138 | Sinotrans Ltd. | 46 | 0.02 | 1 | Topchoice Medical Corp. | 18 | 0.01 |
| 36 | Sinotruk Hong Kong Ltd. | 52 | 0.02 | 14 | Topsec Technologies Group, Inc. | 20 | 0.01 |
| 4 | Sinotruk Jinan Truck Co. Ltd. | 8 | - | 236 | Topsports International Holdings Ltd. | 183 | 0.08 |
| 11 | Skyworth Digital Co. Ltd. | 25 | 0.01 | 78 | Towngas Smart Energy Co. Ltd. | 35 | 0.02 |
| 94 | Skyworth Group Ltd. | 47 | 0.02 | 61 | TPV Technology Co. Ltd. | 18 | 0.01 |
| 2 | Songcheng Performance Development Co. Ltd. | 4 | - | 7 | Transfar Zhilian Co. Ltd. | 5 | - |
| 3 | Sonoscape Medical Corp. | 23 | 0.01 | 26 | TravelSky Technology Ltd. | 47 | 0.02 |
| 19 | SooChow Securities Co. Ltd. | 20 | 0.01 | 5 | Trina Solar Co. Ltd. | 29 | 0.01 |
| 27 | Southwest Securities Co. Ltd. | 14 | 0.01 | 17 | Trip.com Group Ltd. | 551 | 0.25 |
| 86 | SSY Group Ltd. | 53 | 0.02 | 13 | TRS Information Technology Corp. Ltd. | 59 | 0.03 |
| 1 | StarPower Semiconductor Ltd. | 15 | 0.01 | 56 | Truly International Holdings Ltd. | 6 | - |
| 10 | State Grid Information & Communication Co. Ltd. | 29 | 0.01 | 1 | Unigroup Guoxin Microelectronics Co. Ltd. | 18 | 0.01 |
| 14 | STO Express Co. Ltd. | 20 | 0.01 | 52 | Uni-President China Holdings Ltd. | 45 | 0.02 |
| 117 | Sun Art Retail Group Ltd. | 29 | 0.01 | 10 | Unisplendour Corp. Ltd. | 44 | 0.02 |
| 78 | Sun King Technology Group Ltd. | 16 | 0.01 | 10 | Universal Scientific Industrial Shanghai Co. Ltd. | 20 | 0.01 |
| 8 | Sunflower Pharmaceutical Group Co. Ltd. | 29 | 0.01 | 11 | Valiant Co. Ltd. | 24 | 0.01 |
| 4 | Sungrow Power Supply Co. Ltd. | 55 | 0.02 | 10 | Venus MedTech Hangzhou, Inc. | 9 | - |
| 42 | Suning Universal Co. Ltd. | 17 | 0.01 | 1 | Victory Giant Technology Huizhou Co. Ltd. | 4 | - |
| 53 | Sunny Optical Technology Group Co. Ltd. | 498 | 0.23 | 15 | Vipshop Holdings Ltd., ADR | 221 | 0.10 |
| 24 | Sunward Intelligent Equipment Co. Ltd. | 22 | 0.01 | 33 | Viva Biotech Holdings | 6 | - |
| 8 | Sunwoda Electronic Co. Ltd. | 18 | 0.01 | 4 | Walvax Biotechnology Co. Ltd. | 16 | 0.01 |
| 8 | Suofeiya Home Collection Co. Ltd. | 18 | 0.01 | 7 | Wangneng Environment Co. Ltd. | 17 | 0.01 |
| 6 | Suplet Power Co. Ltd. | 16 | 0.01 | 29 | Wangsu Science & Technology Co. Ltd. | 31 | 0.01 |
| 10 | Suzhou Anjie Technology Co. Ltd. | 19 | 0.01 | 54 | Wanguo International Mining Group Ltd. | 18 | 0.01 |
| 8 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 27 | 0.01 | 178 | Want Want China Holdings Ltd. | 119 | 0.05 |
| 28 | Suzhou Gold Mantis Construction Decoration Co. Ltd. | 19 | 0.01 | 31 | Wanxiang Qianchao Co. Ltd. | 23 | 0.01 |
| - | Suzhou Maxwell Technologies Co. Ltd. | 6 | - | 40 | Wasion Holdings Ltd. | 16 | 0.01 |
| 37 | SY Holdings Group Ltd. | 28 | 0.01 | 1 | Weibo Corp. | 12 | 0.01 |
| 5 | Taiji Computer Corp. Ltd. | 28 | 0.01 | 3 | Weibo Corp., ADR | 43 | 0.02 |
| 55 | TangShan Port Group Co. Ltd. | 29 | 0.01 | 101 | Weichai Power Co. Ltd. | 137 | 0.06 |
| 7 | Tangshan Sanyou Chemical Industries Co. Ltd. | 5 | - | 9 | Weifu High-Technology Group Co. Ltd. | 18 | 0.01 |
| 57 | TCL Electronics Holdings Ltd. | 23 | 0.01 | 6 | Weihai Guangwei Composites Co. Ltd. | 26 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | China - 27.30% (continued) | | |
| 22 Western Securities Co. Ltd. | 20 | 0.01 | 1 Youngu Co. Ltd. | 10 | - |
| 2 Western Superconducting Technologies Co. Ltd. | 16 | 0.01 | 14 Youzu Interactive Co. Ltd. | 36 | 0.02 |
| 31 Wharf Holdings Ltd. | 65 | 0.03 | 7 YTO Express Group Co. Ltd. | 15 | 0.01 |
| 3 Will Semiconductor Co. Ltd. Shanghai | 41 | 0.02 | 80 Yuexiu Property Co. Ltd. | 87 | 0.04 |
| 13 Winall Hi-Tech Seed Co. Ltd. | 19 | 0.01 | 78 Yuexiu Transport Infrastructure Ltd. | 37 | 0.02 |
| 4 Wingtech Technology Co. Ltd. | 25 | 0.01 | 9 Yunda Holding Co. Ltd. | 14 | 0.01 |
| 2 Winner Medical Co. Ltd. | 17 | 0.01 | 14 Yunnan Aluminium Co. Ltd. | 24 | 0.01 |
| 16 Winning Health Technology Group Co. Ltd. | 22 | 0.01 | 12 Yunnan Copper Co. Ltd. | 19 | 0.01 |
| 15 Wolong Electric Group Co. Ltd. | 26 | 0.01 | 2 Yunnan Energy New Material Co. Ltd. | 21 | 0.01 |
| 27 Wuchan Zhongda Group Co. Ltd. | 20 | 0.01 | 17 Yunnan Tin Co. Ltd. | 34 | 0.02 |
| 1 Wuhan DR Laser Technology Corp. Ltd. | 18 | 0.01 | 1 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 47 | 0.02 |
| 14 Wuhan Guide Infrared Co. Ltd. | 20 | 0.01 | 50 Zhaojin Mining Industry Co. Ltd. | 71 | 0.03 |
| 25 Wuhu Token Science Co. Ltd. | 22 | 0.01 | 30 Zhefu Holding Group Co. Ltd. | 17 | 0.01 |
| 10 WUS Printed Circuit Kunshan Co. Ltd. | 28 | 0.01 | 32 Zhejiang Century Huatong Group Co. Ltd. | 28 | 0.01 |
| 6 WuXi AppTec Co. Ltd. | 48 | 0.02 | 1 Zhejiang Cfmoto Power Co. Ltd. | 26 | 0.01 |
| 42 Wuxi Biologics Cayman, Inc. | 215 | 0.10 | 35 Zhejiang China Commodities City Group Co. Ltd. | 41 | 0.02 |
| 10 Wuxi Boton Technology Co. Ltd. | 39 | 0.02 | 8 Zhejiang Chint Electrics Co. Ltd. | 30 | 0.01 |
| 15 Wuxi Taiji Industry Co. Ltd. | 16 | 0.01 | 34 Zhejiang Communications Technology Co. Ltd. | 19 | 0.01 |
| 25 XCMG Construction Machinery Co. Ltd. | 21 | 0.01 | 12 Zhejiang Crystal-Optech Co. Ltd. | 19 | 0.01 |
| 36 Xiabuxiabu Catering Management China Holdings Co. Ltd. | 20 | 0.01 | 10 Zhejiang Dahua Technology Co. Ltd. | 28 | 0.01 |
| 26 Xiamen Bank Co. Ltd. | 21 | 0.01 | 4 Zhejiang Dingli Machinery Co. Ltd. | 23 | 0.01 |
| 11 Xiamen C & D, Inc. | 18 | 0.01 | 116 Zhejiang Expressway Co. Ltd. | 86 | 0.04 |
| 1 Xiamen Faratronic Co. Ltd. | 19 | 0.01 | 10 Zhejiang Garden Biopharmaceutical Co. Ltd. | 16 | 0.01 |
| 7 Xiamen Intretech, Inc. | 19 | 0.01 | 12 Zhejiang Hailiang Co. Ltd. | 20 | 0.01 |
| 21 Xiamen ITG Group Corp. Ltd. | 27 | 0.01 | 3 Zhejiang HangKe Technology, Inc.Co. | 19 | 0.01 |
| 8 Xiamen Kingdomway Group Co. | 21 | 0.01 | 32 Zhejiang Huace Film & Television Co. Ltd. | 35 | 0.02 |
| 9 Xiamen Tungsten Co. Ltd. | 22 | 0.01 | 11 Zhejiang Huahai Pharmaceutical Co. Ltd. | 28 | 0.01 |
| 22 Xiamen Xiangyu Co. Ltd. | 30 | 0.01 | 3 Zhejiang Huayou Cobalt Co. Ltd. | 17 | 0.01 |
| 4 Xi'an Triangle Defense Co. Ltd. | 20 | 0.01 | 14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd. | 18 | 0.01 |
| 20 Xiangcai Co. Ltd. | 23 | 0.01 | 6 Zhejiang Jiechang Linear Motion Technology Co. Ltd. | 15 | 0.01 |
| 493 Xiaomi Corp. | 651 | 0.30 | 4 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 39 | 0.02 |
| 9 Xinfengming Group Co. Ltd. | 13 | 0.01 | 11 Zhejiang Jingxin Pharmaceutical Co. Ltd. | 25 | 0.01 |
| 21 Xinhua Winshare Publishing & Media Co. Ltd. | 16 | 0.01 | 39 Zhejiang Jinke Tom Culture Industry Co. Ltd. | 37 | 0.02 |
| 51 Xinjiang Goldwind Science & Technology Co. Ltd. | 37 | 0.02 | 4 Zhejiang Jiuzhou Pharmaceutical Co. Ltd. | 17 | 0.01 |
| 19 Xinjiang Zhongtai Chemical Co. Ltd. | 18 | 0.01 | 9 Zhejiang Juhua Co. Ltd. | 17 | 0.01 |
| 27 Xinte Energy Co. Ltd. | 58 | 0.03 | 13 Zhejiang Longsheng Group Co. Ltd. | 17 | 0.01 |
| 8 Xinyangfeng Agricultural Technology Co. Ltd. | 12 | 0.01 | 13 Zhejiang Medicine Co. Ltd. | 20 | 0.01 |
| 132 Xinyi Energy Holdings Ltd. | 38 | 0.02 | 9 Zhejiang Meida Industrial Co. Ltd. | 12 | 0.01 |
| 46 XPeng, Inc. | 181 | 0.08 | 7 Zhejiang Narada Power Source Co. Ltd. | 19 | 0.01 |
| 115 Xtep International Holdings Ltd. | 115 | 0.05 | 10 Zhejiang NHU Co. Ltd. | 20 | 0.01 |
| 2 Xuji Electric Co. Ltd. | 7 | - | 42 Zhejiang Orient Financial Holdings Group Co. Ltd. | 23 | 0.01 |
| 92 Yadea Group Holdings Ltd. | 183 | 0.08 | 1 Zhejiang Orient Gene Biotech Co. Ltd. | 10 | - |
| 3 Yangling Metron New Material, Inc. | 20 | 0.01 | 6 Zhejiang Qianjiang Motorcycle Co. Ltd. | 16 | 0.01 |
| 6 Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 10 | - | 18 Zhejiang Runtu Co. Ltd. | 17 | 0.01 |
| 2 Yangzhou Yangjie Electronic Technology Co. Ltd. | 13 | 0.01 | 24 Zhejiang Semir Garment Co. Ltd. | 21 | 0.01 |
| 10 Yantai Dongcheng Pharmaceutical Co. Ltd. | 21 | 0.01 | 24 Zhejiang Southeast Space Frame Co. Ltd. | 23 | 0.01 |
| 8 Yantai Jereh Oilfield Services Group Co. Ltd. | 27 | 0.01 | 1 Zhejiang Supor Co. Ltd. | 7 | - |
| 12 Yantai Zhenghai Magnetic Material Co. Ltd. | 19 | 0.01 | 23 Zhejiang Wanfeng Auto Wheel Co. Ltd. | 21 | 0.01 |
| 3 Yealink Network Technology Corp. Ltd. | 24 | 0.01 | 20 Zhejiang Wanliyang Co. Ltd. | 23 | 0.01 |
| 22 YGSOFT, Inc. | 28 | 0.01 | 18 Zhejiang Wanma Co. Ltd. | 32 | 0.01 |
| 22 Yibin Tianyuan Group Co. Ltd. | 20 | 0.01 | 8 Zhejiang Weiming Environment Protection Co. Ltd. | 21 | 0.01 |
| 13 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. | 11 | - | 3 Zhejiang Weixing New Building Materials Co. Ltd. | 8 | - |
| 15 Yifan Pharmaceutical Co. Ltd. | 32 | 0.01 | 3 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. | 18 | 0.01 |
| 3 Yifeng Pharmacy Chain Co. Ltd. | 20 | 0.01 | 14 Zhejiang Xianju Pharmaceutical Co. Ltd. | 31 | 0.01 |
| 24 Yihai International Holding Ltd. | 53 | 0.02 | 12 Zhejiang Xinan Chemical Industrial Group Co. Ltd. | 19 | 0.01 |
| 11 Yintai Gold Co. Ltd. | 20 | 0.01 | 6 Zhejiang Yongtai Technology Co. Ltd. | 13 | 0.01 |
| 79 Yixin Group Ltd. | 8 | - | 18 Zhengzhou Coal Mining Machinery Group Co. Ltd. | 17 | 0.01 |
| 4 Yixintang Pharmaceutical Group Co. Ltd. | 16 | 0.01 | 15 Zheshang Securities Co. Ltd. | 22 | 0.01 |
| 2 YongXing Special Materials Technology Co. Ltd. | 21 | 0.01 | 50 ZhongAn Online P&C Insurance Co. Ltd. | 141 | 0.06 |
| 6 Yonyou Network Technology Co. Ltd. | 18 | 0.01 | 2 Zhongji Innolight Co. Ltd. | 26 | 0.01 |
| 21 Youngor Group Co. Ltd. | 20 | 0.01 | 8 Zhongjin Gold Corp. Ltd. | 12 | 0.01 |
| | | | 29 Zhongshan Broad Ocean Motor Co. Ltd. | 22 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.30% (continued) | | | India - 15.18% (continued) | | |
| 66 Zhongsheng Group Holdings Ltd. | 245 | 0.11 | 3 Aarti Industries Ltd. | 20 | 0.01 |
| 21 Zhongtai Securities Co. Ltd. | 21 | 0.01 | 1 Aarti Pharmed Labs Ltd. | 4 | - |
| 82 Zhongtian Financial Group Co. Ltd. | 5 | - | 2 Aavas Financiers Ltd. | 41 | 0.02 |
| 26 Zhongyu Energy Holdings Ltd. | 20 | 0.01 | 2 ABB India Ltd. | 116 | 0.05 |
| 19 Zhuhai Huafa Properties Co. Ltd. | 27 | 0.01 | 3 Action Construction Equipment Ltd. | 16 | 0.01 |
| 38 Zhuzhou CRRR Times Electric Co. Ltd. | 159 | 0.07 | 4 Adani Green Energy Ltd. | 45 | 0.02 |
| 3 Zhuzhou Hongda Electronics Corp. Ltd. | 14 | 0.01 | 5 Adani Total Gas Ltd. | 40 | 0.02 |
| 12 Zhuzhou Kibing Group Co. Ltd. | 14 | 0.01 | 53 Aditya Birla Capital Ltd. | 109 | 0.05 |
| 99 Zoomlion Heavy Industry Science & Technology Co. Ltd. | 46 | 0.02 | 3 Advanced Enzyme Technologies Ltd. | 10 | - |
| 5 ZTO Express Cayman, Inc. | 119 | 0.05 | 8 Aegis Logistics Ltd. | 35 | 0.02 |
| | 59,472 | 27.30 | 2 Affle India Ltd. | 20 | 0.01 |
| | | | 5 AGI Greenpac Ltd. | 33 | 0.02 |
| Colombia - 0.09% | | | 2 Ahluwalia Contracts India Ltd. | 12 | 0.01 |
| 3 Bancolombia SA (voting rights) | 19 | 0.01 | 2 AIA Engineering Ltd. | 67 | 0.03 |
| 5 Bancolombia SA, ADR | 110 | 0.05 | 2 Ajanta Pharma Ltd. | 27 | 0.01 |
| 66 Grupo Energia Bogota SA ESP | 26 | 0.01 | 1 Akzo Nobel India Ltd. | 23 | 0.01 |
| 12 Interconexion Electrica SA ESP | 48 | 0.02 | 4 Alembic Pharmaceuticals Ltd. | 28 | 0.01 |
| | 203 | 0.09 | 1 Alkem Laboratories Ltd. | 43 | 0.02 |
| | | | 1 Alkyl Amines Chemicals | 20 | 0.01 |
| Czech Republic - 0.01% | | | 4 Allcargo Logistics Ltd. | 11 | - |
| 1 Komerční Banka AS | 16 | 0.01 | 4 Allcargo Terminals Ltd. | 3 | - |
| | 16 | 0.01 | 4 Amara Raja Batteries Ltd. | 30 | 0.01 |
| | | | 1 Amber Enterprises India Ltd. | 21 | 0.01 |
| Egypt - 0.01% | | | 12 Anant Raj Ltd. | 21 | 0.01 |
| 12 Commercial International Bank Egypt SAE, GDR | 14 | 0.01 | 5 Andhra Sugars Ltd. | 7 | - |
| | 14 | 0.01 | 3 Angel One Ltd. | 52 | 0.02 |
| | | | 1 Apar Industries Ltd. | 46 | 0.02 |
| Greece - 0.47% | | | 3 Apcootex Industries Ltd. | 17 | 0.01 |
| 28 Alpha Services & Holdings SA | 42 | 0.02 | 11 APL Apollo Tubes Ltd. | 146 | 0.07 |
| 1 Athens Water Supply & Sewage Co. SA | 10 | - | 6 Apollo Hospitals Enterprise Ltd. | 351 | 0.16 |
| 2 Autohellas Tourist & Trading SA | 29 | 0.01 | 2 Apollo Pipes Ltd. | 13 | 0.01 |
| 1 Bank of Greece | 16 | 0.01 | 6 Arvind Fashions Ltd. | 19 | 0.01 |
| 8 Ellaktor SA | 20 | 0.01 | 3 Arvind SmartSpaces Ltd. | 11 | - |
| 9 ElvalHalcor SA | 18 | 0.01 | 2 Asahi India Glass Ltd. | 13 | 0.01 |
| 2 Epsilon Net SA | 19 | 0.01 | 58 Ashok Leyland Ltd. | 102 | 0.05 |
| 75 Eurobank Ergasias Services & Holdings SA | 118 | 0.05 | 4 Ashoka Buildcon Ltd. | 3 | - |
| 6 Fourlis Holdings SA | 26 | 0.01 | 16 Asian Paints Ltd. | 625 | 0.29 |
| 2 GEK Terna Holding Real Estate Construction SA | 31 | 0.01 | - Astec Lifesciences Ltd. | 7 | - |
| 2 Hellenic Exchanges - Athens Stock Exchange SA | 13 | 0.01 | 7 Aster DM Healthcare Ltd. | 23 | 0.01 |
| 2 Hellenic Telecommunications Organization SA | 29 | 0.01 | 6 Astra Microwave Products Ltd. | 24 | 0.01 |
| 5 HELLENIQ ENERGY HOLDINGS SA | 43 | 0.02 | 5 Astral Ltd. | 118 | 0.05 |
| 6 Holding Co. ADMIE IPTO SA | 12 | - | - Atul Ltd. | 36 | 0.02 |
| 7 Intracom Holdings SA | 14 | 0.01 | 7 AU Small Finance Bank Ltd. | 62 | 0.03 |
| 5 JUMBO SA | 122 | 0.06 | 13 Aurobindo Pharma Ltd. | 106 | 0.05 |
| 3 LAMDA Development SA | 23 | 0.01 | - Automotive Axles Ltd. | 9 | - |
| 7 Motor Oil Hellas Corinth Refineries SA | 172 | 0.08 | 3 Avanti Feeds Ltd. | 13 | 0.01 |
| 32 Piraeus Financial Holdings SA | 95 | 0.04 | 3 Avenue Supermarts Ltd. | 141 | 0.06 |
| 1 Piraeus Port Authority SA | 16 | 0.01 | 26 Axis Bank Ltd. | 290 | 0.13 |
| 3 Quest Holdings SA | 18 | 0.01 | 1 Axis Bank Ltd., GDR | 41 | 0.02 |
| 2 Sarantis SA | 12 | 0.01 | 3 Bajaj Auto Ltd. | 159 | 0.07 |
| 6 Terna Energy SA | 119 | 0.05 | 12 Bajaj Consumer Care Ltd. | 28 | 0.01 |
| 3 Thrace Plastics Holding & Co. | 12 | 0.01 | 6 Bajaj Finance Ltd. | 509 | 0.23 |
| | 1,029 | 0.47 | 8 Bajaj Finserv Ltd. | 134 | 0.06 |
| | | | 136 Bajaj Hindusthan Sugar Ltd. | 24 | 0.01 |
| Hungary - 0.13% | | | 2 Bajaj Holdings & Investment Ltd. | 133 | 0.06 |
| 15 Magyar Telekom Telecommunications PLC | 18 | 0.01 | 1 Balaji Amines Ltd. | 30 | 0.01 |
| 20 Opus Global Nyrt | 6 | - | 2 Balkrishna Industries Ltd. | 65 | 0.03 |
| 3 OTP Bank Nyrt | 85 | 0.04 | 6 Balmer Lawrie & Co. Ltd. | 10 | - |
| 7 Richter Gedeon Nyrt | 179 | 0.08 | 5 Balrampur Chini Mills Ltd. | 22 | 0.01 |
| | 288 | 0.13 | 30 Bandhan Bank Ltd. | 96 | 0.04 |
| | | | 34 Bank of Baroda | 76 | 0.03 |
| India - 15.18% | | | 33 Bank of India | 30 | 0.01 |
| 15 360 ONE WAM Ltd. | 73 | 0.03 | | | |
| 24 3i Infotech Ltd. | 9 | - | | | |
| - 3M India Ltd. | 12 | 0.01 | | | |
| 3 Aarti Drugs Ltd. | 18 | 0.01 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 15.18% (continued) | | | India - 15.18% (continued) | | | | |
| 62 | Bank of Maharashtra | 23 | 0.01 | 93 | Dish TV India Ltd. | 16 | 0.01 |
| 1 | BASF India Ltd. | 35 | 0.02 | 2 | Dishman Carbogen Amcis Ltd. | 3 | - |
| 3 | Bata India Ltd. | 61 | 0.03 | 5 | Divi's Laboratories Ltd. | 187 | 0.09 |
| - | Bayer CropScience Ltd. | 22 | 0.01 | 1 | Dixon Technologies India Ltd. | 56 | 0.03 |
| 16 | Berger Paints India Ltd. | 128 | 0.06 | 2 | Dr Lal PathLabs Ltd. | 50 | 0.02 |
| - | Bharat Bijlee Ltd. | 16 | 0.01 | 3 | Dr Reddy's Laboratories Ltd. | 177 | 0.08 |
| 9 | Bharat Forge Ltd. | 87 | 0.04 | 8 | Dwarikesh Sugar Industries Ltd. | 9 | - |
| 70 | Bharat Petroleum Corp. Ltd. | 308 | 0.14 | - | Dynamatic Technologies Ltd. | 8 | - |
| - | Bharat Rasayan Ltd. | 7 | - | 2 | eClerx Services Ltd. | 40 | 0.02 |
| 32 | Bharti Airtel Ltd. (India listing) | 324 | 0.15 | 31 | Edelweiss Financial Services Ltd. | 26 | 0.01 |
| 10 | Biocon Ltd. | 29 | 0.01 | 5 | Eicher Motors Ltd. | 214 | 0.10 |
| 10 | Birlasoft Ltd. | 43 | 0.02 | 4 | EID Parry India Ltd. | 24 | 0.01 |
| - | Blue Dart Express Ltd. | 18 | 0.01 | 25 | Electrosteel Castings Ltd. | 14 | 0.01 |
| 4 | Blue Star Ltd. | 65 | 0.03 | 8 | Elgi Equipments Ltd. | 55 | 0.03 |
| 1 | Bombay Burmah Trading Co. | 11 | 0.01 | 22 | Emami Ltd. | 105 | 0.05 |
| 2 | Borosil Renewables Ltd. | 16 | 0.01 | 1 | Endurance Technologies Ltd. | 24 | 0.01 |
| - | Bosch Ltd. | 28 | 0.01 | 29 | Engineers India Ltd. | 39 | 0.02 |
| 6 | Brigade Enterprises Ltd. | 41 | 0.02 | 11 | EPL Ltd. | 24 | 0.01 |
| 77 | Brightcom Group Ltd. | 17 | 0.01 | 25 | Equitas Small Finance Bank Ltd. | 26 | 0.01 |
| 4 | Britannia Industries Ltd. | 207 | 0.09 | 2 | Eris Lifesciences Ltd. | 19 | 0.01 |
| 3 | BSE Ltd. | 21 | 0.01 | - | ESAB India Ltd. | 14 | 0.01 |
| 16 | Camlin Fine Sciences Ltd. | 32 | 0.01 | 2 | Escorts Kubota Ltd. | 40 | 0.02 |
| 5 | Can Fin Homes Ltd. | 44 | 0.02 | 21 | Exide Industries Ltd. | 55 | 0.03 |
| 19 | Canara Bank | 71 | 0.03 | 4 | FDC Ltd. | 14 | 0.01 |
| 3 | Caplin Point Laboratories Ltd. | 28 | 0.01 | 100 | Federal Bank Ltd. | 150 | 0.07 |
| 3 | Carborundum Universal Ltd. | 48 | 0.02 | - | Fine Organic Industries Ltd. | 19 | 0.01 |
| 2 | Cartrade Tech Ltd. | 11 | 0.01 | 3 | Finolex Cables Ltd. | 28 | 0.01 |
| 2 | Carysil Ltd. | 13 | 0.01 | 9 | Finolex Industries Ltd. | 18 | 0.01 |
| 43 | Castrol India Ltd. | 58 | 0.03 | 28 | Firstsource Solutions Ltd. | 46 | 0.02 |
| 5 | CCL Products India Ltd. | 42 | 0.02 | 1 | Force Motors Ltd. | 14 | 0.01 |
| 3 | Central Depository Services India Ltd. | 42 | 0.02 | 24 | Fortis Healthcare Ltd. | 80 | 0.04 |
| 5 | Century Plyboards India Ltd. | 33 | 0.02 | 1 | FSN E-Commerce Ventures Ltd. | 22 | 0.01 |
| 3 | Century Textiles & Industries Ltd. | 25 | 0.01 | 14 | Galaxy Surfactants Ltd. | 18 | 0.01 |
| - | Cera Sanitaryware Ltd. | 20 | 0.01 | - | Garware Technical Fibres Ltd. | 11 | 0.01 |
| 34 | CG Power & Industrial Solutions Ltd. | 161 | 0.07 | 20 | Gateway Distriparks Ltd. | 16 | 0.01 |
| 8 | Chambal Fertilisers & Chemicals Ltd. | 27 | 0.01 | 12 | Gati Ltd. | 17 | 0.01 |
| 3 | Chennai Petroleum Corp. Ltd. | 14 | 0.01 | 13 | General Insurance Corp. of India | 28 | 0.01 |
| 6 | Cholamandalam Financial Holdings Ltd. | 58 | 0.03 | 14 | Genus Power Infrastructures Ltd. | 15 | 0.01 |
| 23 | Cholamandalam Investment & Finance Co. Ltd. | 294 | 0.13 | 1 | GIC Housing Finance Ltd. | 3 | - |
| 2 | Cigniti Technologies Ltd. | 15 | 0.01 | - | Gillette India Ltd. | 24 | 0.01 |
| 19 | Cipla Ltd. | 218 | 0.10 | 2 | GlaxoSmithKline Pharmaceuticals Ltd. | 37 | 0.02 |
| 19 | City Union Bank Ltd. | 28 | 0.01 | 5 | Glenmark Pharmaceuticals Ltd. | 37 | 0.02 |
| 3 | Cochin Shipyard Ltd. | 15 | 0.01 | 1 | GMM Pfaudler Ltd. | 26 | 0.01 |
| 3 | Coforge Ltd. | 142 | 0.07 | 5 | Godawari Power & Ispat Ltd. | 21 | 0.01 |
| 7 | Colgate-Palmolive India Ltd. | 141 | 0.06 | 9 | Godrej Consumer Products Ltd. | 114 | 0.05 |
| 3 | Computer Age Management Services Ltd. | 68 | 0.03 | 3 | Godrej Industries Ltd. | 18 | 0.01 |
| 14 | Container Corp. Of India Ltd. | 117 | 0.05 | 6 | Godrej Properties Ltd. | 97 | 0.04 |
| 11 | Coromandel International Ltd. | 124 | 0.06 | 8 | Granules India Ltd. | 27 | 0.01 |
| 1 | Cosmo First Ltd. | 8 | - | 4 | Graphite India Ltd. | 15 | 0.01 |
| 4 | CreditAccess Grameen Ltd. | 53 | 0.02 | 7 | Grasim Industries Ltd. | 141 | 0.06 |
| 1 | CRISIL Ltd. | 44 | 0.02 | 7 | Grauer & Weil India Ltd. | 9 | - |
| 5 | Cummins India Ltd. | 107 | 0.05 | 7 | Greenpanel Industries Ltd. | 28 | 0.01 |
| 3 | Cyient Ltd. | 54 | 0.02 | 7 | Greenply Industries Ltd. | 14 | 0.01 |
| 9 | D B Realty Ltd. | 9 | - | 1 | Grindwell Norton Ltd. | 29 | 0.01 |
| 18 | Dabur India Ltd. | 118 | 0.05 | 1 | Gujarat Alkalies & Chemicals Ltd. | 9 | - |
| 1 | DCM Shriram Ltd. | 15 | 0.01 | 3 | Gujarat Ambuja Exports Ltd. | 10 | - |
| 31 | DCW Ltd. | 16 | 0.01 | 1 | Gujarat Fluorochemicals Ltd. | 61 | 0.03 |
| 3 | Deepak Fertilisers & Petrochemicals Corp. Ltd. | 21 | 0.01 | 9 | Gujarat Gas Ltd. | 58 | 0.03 |
| 5 | Deepak Nitrite Ltd. | 134 | 0.06 | 5 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 34 | 0.02 |
| 23 | Dhani Services Ltd. | 10 | - | 12 | Gujarat Pipavav Port Ltd. | 16 | 0.01 |
| 1 | Dhanuka Agritech Ltd. | 7 | - | 16 | Gujarat State Fertilizers & Chemicals Ltd. | 30 | 0.01 |
| 1 | Dilip Buildcon Ltd. | 3 | - | 14 | Gujarat State Petronet Ltd. | 52 | 0.02 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 15.18% (continued) | | | India - 15.18% (continued) | | | | |
| 4 | Happiest Minds Technologies Ltd. | 43 | 0.02 | 6 | Jyothy Labs Ltd. | 14 | 0.01 |
| 3 | Hatsun Agro Product Ltd. | 27 | 0.01 | 4 | Kajaria Ceramics Ltd. | 66 | 0.03 |
| 7 | Havells India Ltd. | 115 | 0.05 | 6 | Kalpataru Projects International Ltd. | 36 | 0.02 |
| 8 | HBL Power Systems Ltd. | 11 | 0.01 | 9 | Kansai Nerolac Paints Ltd. | 49 | 0.02 |
| 24 | HCL Technologies Ltd. | 325 | 0.15 | 25 | Karur Vysya Bank Ltd. | 32 | 0.01 |
| 5 | HDFC Asset Management Co. Ltd. | 121 | 0.06 | 8 | KCP Ltd. | 10 | - |
| 23 | HDFC Bank Ltd. | 445 | 0.20 | 8 | KEC International Ltd. | 48 | 0.02 |
| 15 | HDFC Life Insurance Co. Ltd. | 107 | 0.05 | 3 | KEI Industries Ltd. | 79 | 0.04 |
| 3 | HealthCare Global Enterprises Ltd. | 12 | 0.01 | - | Kennametal India Ltd. | 13 | 0.01 |
| 1 | HEG Ltd. | 19 | 0.01 | 15 | Kesoram Industries Ltd. (India listing) | 11 | 0.01 |
| 8 | Hero MotoCorp Ltd. | 260 | 0.12 | 3 | Kirloskar Brothers Ltd. | 19 | 0.01 |
| 31 | HFCL Ltd. | 24 | 0.01 | 5 | Kirloskar Oil Engines Ltd. | 26 | 0.01 |
| - | HIL Ltd. | 8 | - | 8 | KNR Constructions Ltd. | 23 | 0.01 |
| 17 | Himadri Speciality Chemical Ltd. | 26 | 0.01 | 3 | Kolte-Patil Developers Ltd. | 11 | 0.01 |
| 2 | Hindustan Aeronautics Ltd. | 66 | 0.03 | 11 | Kotak Mahindra Bank Ltd. | 262 | 0.12 |
| 123 | Hindustan Construction Co. Ltd. | 27 | 0.01 | 13 | KPIT Technologies Ltd. | 164 | 0.08 |
| 25 | Hindustan Copper Ltd. | 34 | 0.02 | 5 | KPR Mill Ltd. | 35 | 0.02 |
| 22 | Hindustan Petroleum Corp. Ltd. | 69 | 0.03 | 3 | KRBL Ltd. | 14 | 0.01 |
| 18 | Hindustan Unilever Ltd. | 570 | 0.26 | 2 | Krishna Institute of Medical Sciences Ltd. | 32 | 0.01 |
| - | Hitachi Energy India Ltd. | 22 | 0.01 | 2 | Krsnaa Diagnostics Ltd. | 12 | 0.01 |
| 30 | Housing Development Finance Corp. Ltd. | 951 | 0.44 | - | KSB Ltd. | 12 | 0.01 |
| 7 | ICICI Bank Ltd. | 80 | 0.04 | 2 | LA Opala RG Ltd. | 11 | - |
| 35 | ICICI Bank Ltd., ADR | 793 | 0.36 | - | Lakshmi Machine Works Ltd. | 18 | 0.01 |
| 11 | ICICI Lombard General Insurance Co. Ltd. | 154 | 0.07 | 1 | LG Balakrishnan & Bros Ltd. | 11 | 0.01 |
| 11 | ICICI Prudential Life Insurance Co. Ltd. | 64 | 0.03 | 25 | LIC Housing Finance Ltd. | 112 | 0.05 |
| 3 | ICICI Securities Ltd. | 21 | 0.01 | 1 | Linde India Ltd. | 38 | 0.02 |
| 152 | IDFC First Bank Ltd. | 131 | 0.06 | 8 | LT Foods Ltd. | 11 | 0.01 |
| 43 | IDFC Ltd. | 51 | 0.02 | 6 | Lupin Ltd. | 62 | 0.03 |
| 5 | IIFL Finance Ltd. | 25 | 0.01 | 1 | LUX Industries Ltd. | 14 | 0.01 |
| 36 | Indiabulls Housing Finance Ltd. | 50 | 0.02 | 3 | Mahanagar Gas Ltd. | 39 | 0.02 |
| 20 | Indiabulls Real Estate Ltd. | 17 | 0.01 | - | Maharashtra Scooters Ltd. | 22 | 0.01 |
| 15 | Indian Bank | 50 | 0.02 | 20 | Mahindra & Mahindra Financial Services Ltd. | 69 | 0.03 |
| 22 | Indian Energy Exchange Ltd. | 41 | 0.02 | 43 | Mahindra & Mahindra Ltd. | 687 | 0.32 |
| 13 | Indian Railway Catering & Tourism Corp. Ltd. | 100 | 0.05 | 6 | Mahindra CIE Automotive Ltd. | 32 | 0.01 |
| 111 | Indian Railway Finance Corp. Ltd. | 43 | 0.02 | 4 | Mahindra Holidays & Resorts India Ltd. | 15 | 0.01 |
| 2 | Indoco Remedies Ltd. | 10 | - | 2 | Mahindra Lifespace Developers Ltd. | 10 | - |
| 19 | Indraprastha Gas Ltd. | 109 | 0.05 | 2 | Mahindra Logistics Ltd. | 8 | - |
| 30 | Indus Towers Ltd. | 56 | 0.03 | 36 | Manappuram Finance Ltd. | 48 | 0.02 |
| 8 | IndusInd Bank Ltd. | 118 | 0.05 | 20 | Mangalore Refinery & Petrochemicals Ltd. | 16 | 0.01 |
| 114 | Infibeam Avenues Ltd. | 21 | 0.01 | 52 | Marico Ltd. | 343 | 0.16 |
| 4 | Info Edge India Ltd. | 193 | 0.09 | 15 | Marksans Pharma Ltd. | 16 | 0.01 |
| 95 | Infosys Ltd. | 1,510 | 0.69 | 1 | Maruti Suzuki India Ltd. | 104 | 0.05 |
| 37 | Infosys Ltd., ADR | 588 | 0.27 | 1 | MAS Financial Services Ltd. | 10 | - |
| - | Ingersoll Rand India Ltd. | 13 | 0.01 | 1 | Mastek Ltd. | 31 | 0.01 |
| 7 | Inox Wind Ltd. | 13 | 0.01 | 17 | Max Healthcare Institute Ltd. | 111 | 0.05 |
| 1 | Insecticides India Ltd. | 7 | - | 1 | Mayur Uniquoters Ltd. | 3 | - |
| 6 | Intellect Design Arena Ltd. | 41 | 0.02 | 2 | Mazagon Dock Shipbuilders Ltd. | 20 | 0.01 |
| 6 | Ipca Laboratories Ltd. | 51 | 0.02 | 1 | Meghmani Finechem Ltd. | 16 | 0.01 |
| 93 | IRB Infrastructure Developers Ltd. | 32 | 0.01 | 8 | Meghmani Organics Ltd. | 8 | - |
| 14 | IRCON International Ltd. | 14 | 0.01 | 2 | Metropolis Healthcare Ltd. | 38 | 0.02 |
| 2 | ISGEC Heavy Engineering Ltd. | 12 | 0.01 | 6 | Minda Corp. Ltd. | 19 | 0.01 |
| 8 | ITD Cementation India Ltd. | 15 | 0.01 | 5 | Motherson Sumi Wiring India Ltd. | 4 | - |
| 18 | ITI Ltd. | 22 | 0.01 | 5 | Motilal Oswal Financial Services Ltd. | 39 | 0.02 |
| 17 | Jamna Auto Industries Ltd. | 20 | 0.01 | 7 | Mphasis Ltd. | 160 | 0.07 |
| 2 | JB Chemicals & Pharmaceuticals Ltd. | 57 | 0.03 | - | MRF Ltd. | 68 | 0.03 |
| 13 | Jindal Stainless Ltd. | 47 | 0.02 | 2 | Mrs Bectors Food Specialities Ltd. | 18 | 0.01 |
| 5 | JK Paper Ltd. | 19 | 0.01 | 11 | Muthoot Finance Ltd. | 147 | 0.07 |
| 5 | JK Tyre & Industries Ltd. | 12 | 0.01 | 4 | Narayana Hrudayalaya Ltd. | 43 | 0.02 |
| 31 | JM Financial Ltd. | 26 | 0.01 | 7 | Natco Pharma Ltd. | 51 | 0.02 |
| 9 | Jubilant Foodworks Ltd. | 55 | 0.03 | 1 | Navin Fluorine International Ltd. | 74 | 0.03 |
| 2 | Jubilant Pharmova Ltd. | 8 | - | 7 | Navneet Education Ltd. | 11 | - |
| 1 | Just Dial Ltd. | 12 | 0.01 | 37 | NBCC India Ltd. | 19 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 15.18% (continued) | | | India - 15.18% (continued) | | |
| 1 NESCO Ltd. | 10 | - | 1 Shankara Building Products Ltd. | 10 | - |
| 1 Neuland Laboratories Ltd. | 33 | 0.02 | 2 Sharda Cropchem Ltd. | 11 | - |
| 2 Newgen Software Technologies Ltd. | 18 | 0.01 | 1 Sheela Foam Ltd. | 13 | 0.01 |
| 6 NIIT Ltd. | 28 | 0.01 | 1 Shilpa Medicare Ltd. | 2 | - |
| - Nilkamal Ltd. | 7 | - | 3 Shoppers Stop Ltd. | 30 | 0.01 |
| 9 Nippon Life India Asset Management Ltd. | 28 | 0.01 | 39 Shree Renuka Sugars Ltd. | 20 | 0.01 |
| 7 NOCIL Ltd. | 19 | 0.01 | 12 Shriram Finance Ltd. | 209 | 0.10 |
| 8 Oberoi Realty Ltd. | 90 | 0.04 | 1 Siemens Ltd. | 39 | 0.02 |
| 3 One 97 Communications Ltd. | 21 | 0.01 | 3 SIS Ltd. | 15 | 0.01 |
| 7 Orient Electric Ltd. | 19 | 0.01 | 1 SKF India Ltd. | 61 | 0.03 |
| 21 Orient Paper & Industries Ltd. | 11 | 0.01 | 2 Sobha Ltd. | 10 | - |
| 17 Paisalo Digital Ltd. | 11 | 0.01 | 7 Sonata Software Ltd. | 80 | 0.04 |
| 2 Panama Petrochem Ltd. | 8 | - | 1 Spandana Sphoorty Financial Ltd. | 8 | - |
| 17 PC Jeweller Ltd. | 5 | - | 12 SRF Ltd. | 359 | 0.16 |
| 4 Persistent Systems Ltd. | 228 | 0.10 | 7 Sterlite Technologies Ltd. | 13 | 0.01 |
| 91 Petronet LNG Ltd. | 247 | 0.11 | 5 Strides Pharma Science Ltd. | 22 | 0.01 |
| - Pfizer Ltd. | 17 | 0.01 | 1 Styrenix Performance Materials Ltd. | 11 | - |
| 4 Phoenix Mills Ltd. | 78 | 0.04 | 55 Subex Ltd. | 18 | 0.01 |
| 4 PI Industries Ltd. | 159 | 0.07 | 3 Sudarshan Chemical Industries Ltd. | 15 | 0.01 |
| 4 Pidilite Industries Ltd. | 137 | 0.06 | 3 Sumitomo Chemical India Ltd. | 12 | 0.01 |
| 7 PNC Infratech Ltd. | 27 | 0.01 | 16 Sun Pharmaceutical Industries Ltd. | 187 | 0.09 |
| 1 Poly Medicure Ltd. | 13 | 0.01 | 6 Sun TV Network Ltd. | 31 | 0.01 |
| 3 Polycab India Ltd. | 124 | 0.06 | 3 Sundaram Finance Ltd. | 91 | 0.04 |
| 1 Polyplex Corp. Ltd. | 11 | 0.01 | - Sundaram-Clayton Ltd. | 9 | - |
| 78 Power Finance Corp. Ltd. | 172 | 0.08 | 6 Sundram Fasteners Ltd. | 82 | 0.04 |
| 68 Power Grid Corp. of India Ltd. | 189 | 0.09 | 1 Sunteck Realty Ltd. | 4 | - |
| 6 Praj Industries Ltd. | 30 | 0.01 | 4 Suprajit Engineering Ltd. | 16 | 0.01 |
| 10 Prestige Estates Projects Ltd. | 57 | 0.03 | 4 Supreme Industries Ltd. | 136 | 0.06 |
| 5 Pricol Ltd. | 13 | 0.01 | 3 Supreme Petrochem Ltd. | 13 | 0.01 |
| 11 Prime Focus Ltd. | 12 | 0.01 | 8 Suen Pharmaceuticals Ltd. | 45 | 0.02 |
| 2 Prince Pipes & Fittings Ltd. | 17 | 0.01 | 217 Suzlon Energy Ltd. (voting rights) | 31 | 0.01 |
| - Procter & Gamble Health Ltd. | 24 | 0.01 | 1 Swaraj Engines Ltd. | 15 | 0.01 |
| 1 Procter & Gamble Hygiene & Health Care Ltd. | 122 | 0.06 | 1 Symphony Ltd. | 10 | - |
| 20 PTC India Ltd. | 24 | 0.01 | 13 Syngene International Ltd. | 113 | 0.05 |
| 3 PVR Inox Ltd. | 46 | 0.02 | 4 Tamil Nadu Newsprint & Papers Ltd. | 10 | - |
| 2 Qess Corp. Ltd. | 11 | - | 5 Tanla Platforms Ltd. | 51 | 0.02 |
| 5 Rajesh Exports Ltd. | 37 | 0.02 | 5 Tata Communications Ltd. | 83 | 0.04 |
| 9 Rallis India Ltd. | 20 | 0.01 | 29 Tata Consultancy Services Ltd. | 1,130 | 0.52 |
| 3 Rashtriya Chemicals & Fertilizers Ltd. | 4 | - | 18 Tata Consumer Products Ltd. | 174 | 0.08 |
| 3 Ratnamani Metals & Tubes Ltd. | 74 | 0.03 | 2 Tata Elxsi Ltd. | 222 | 0.10 |
| 3 Raymond Ltd. | 47 | 0.02 | 82 Tata Motors Ltd. | 517 | 0.24 |
| 24 RBL Bank Ltd. | 47 | 0.02 | 9 Tata Teleservices Maharashtra Ltd. | 6 | - |
| 86 REC Ltd. | 146 | 0.07 | 1 TCI Express Ltd. | 12 | 0.01 |
| 44 Redington Ltd. | 92 | 0.04 | - TeamLease Services Ltd. | 11 | - |
| 4 Redtape Ltd. | 10 | - | 34 Tech Mahindra Ltd. | 465 | 0.21 |
| 1 Relaxo Footwears Ltd. | 15 | 0.01 | 4 Techno Electric & Engineering Co. Ltd. | 19 | 0.01 |
| 2 Rhi Magnesita India Ltd. | 18 | 0.01 | 3 Tejas Networks Ltd. | 25 | 0.01 |
| 2 RITES Ltd. | 11 | 0.01 | 28 Texmaco Rail & Engineering Ltd. | 19 | 0.01 |
| 3 Rossari Biotech Ltd. | 23 | 0.01 | 1 Thirumalai Chemicals Ltd. | 3 | - |
| - Safari Industries India Ltd. | 16 | 0.01 | 1 Thyrocare Technologies Ltd. | 5 | - |
| 124 Samvardhana Motherhood International Ltd. | 119 | 0.05 | 1 Tide Water Oil Co. India Ltd. | 10 | - |
| 2 Sanghvi Movers Ltd. | 13 | 0.01 | 14 Time Technoplast Ltd. | 16 | 0.01 |
| 1 Sanofi India Ltd. | 46 | 0.02 | 1 Timken India Ltd. | 42 | 0.02 |
| 3 Savita Oil Technologies Ltd. | 10 | - | 7 Titagarh Wagons Ltd. | 31 | 0.01 |
| 11 SBI Cards & Payment Services Ltd. | 119 | 0.05 | 12 Titan Co. Ltd. | 399 | 0.18 |
| 9 SBI Life Insurance Co. Ltd. | 130 | 0.06 | 6 Torrent Pharmaceuticals Ltd. | 132 | 0.06 |
| 3 Schaeffler India Ltd. | 94 | 0.04 | 4 TransIndia Realty & Logistics Parks Ltd. | 1 | - |
| 5 Schneider Electric Infrastructure Ltd. | 16 | 0.01 | 1 Transport Corp. of India Ltd. | 4 | - |
| 1 SEAMEC Ltd. | 9 | - | 6 Trent Ltd. | 117 | 0.05 |
| 77 SEPC Ltd. | 8 | - | 3 TTK Prestige Ltd. | 25 | 0.01 |
| 3 Seshasayee Paper & Boards Ltd. | 10 | - | 42 TV18 Broadcast Ltd. | 18 | 0.01 |
| 6 SH Kelkar & Co. Ltd. | 8 | - | 12 TVS Motor Co. Ltd. | 188 | 0.09 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 15.18% (continued) | | | Indonesia - 1.35% (continued) | | |
| 1 TVS Srichakra Ltd. | 20 | 0.01 | 43 Impack Pratama Industri Tbk PT | 10 | - |
| 2 Uflex Ltd. | 12 | 0.01 | 112 Indomobil Sukses Internasional Tbk PT | 16 | 0.01 |
| 6 UNO Minda Ltd. | 37 | 0.02 | 46 Indosat Tbk PT | 25 | 0.01 |
| 42 UPL Ltd. | 346 | 0.16 | 272 Industri Jamu Dan Farmasi Sido Muncul Tbk PT | 13 | 0.01 |
| 10 Usha Martin Ltd. | 27 | 0.01 | 168 Jasa Marga Persero Tbk PT | 37 | 0.02 |
| 5 UTI Asset Management Co. Ltd. | 39 | 0.02 | 676 Kalbe Farma Tbk PT | 92 | 0.04 |
| 7 VA Tech Wabag Ltd. | 37 | 0.02 | 1,290 Lippo Karawaci Tbk PT | 8 | - |
| 3 Vaibhav Global Ltd. | 10 | - | 12 M Cash Integrasi PT | 7 | - |
| 88 Vakrangee Ltd. | 18 | 0.01 | 48 Map Aktif Adiperkasa PT | 20 | 0.01 |
| 8 Vardhman Textiles Ltd. | 31 | 0.01 | 65 Matahari Department Store Tbk PT | 16 | 0.01 |
| 9 Varun Beverages Ltd. | 178 | 0.08 | 248 Mayora Indah Tbk PT | 43 | 0.02 |
| 11 V-Guard Industries Ltd. | 33 | 0.02 | 70 MD Pictures Tbk PT | 12 | 0.01 |
| 1 Vinati Organics Ltd. | 27 | 0.01 | 443 Media Nusantara Citra Tbk PT | 19 | 0.01 |
| 1 Vindhya Telelinks Ltd. | 13 | 0.01 | 363 Medikaloka Hermina Tbk PT | 32 | 0.01 |
| 5 VIP Industries Ltd. | 38 | 0.02 | 268 Merdeka Copper Gold Tbk PT | 54 | 0.02 |
| 1 V-Mart Retail Ltd. | 14 | 0.01 | 346 Metro Healthcare Indonesia TBK PT | 11 | 0.01 |
| 500 Vodafone Idea Ltd. | 43 | 0.02 | 223 Metrodata Electronics Tbk PT | 8 | - |
| - Voltamp Transformers Ltd. | 23 | 0.01 | 751 Mitra Adiperkasa Tbk PT | 89 | 0.04 |
| 7 Voltas Ltd. | 69 | 0.03 | 288 Mitra Keluarga Karyasehat Tbk PT | 52 | 0.02 |
| 2 VRL Logistics Ltd. | 14 | 0.01 | 288 Mitra Pinasthika Mustika Tbk PT | 22 | 0.01 |
| - VST Tillers Tractors Ltd. | 13 | 0.01 | 83 MNC Digital Entertainment Tbk PT | 22 | 0.01 |
| 8 Welspun Corp. Ltd. | 23 | 0.01 | 89 Pabrik Kertas Tjiwi Kimia Tbk PT | 34 | 0.02 |
| 5 Welspun Enterprises Ltd. | 9 | - | 128 Pacific Strategic Financial Tbk PT | 9 | - |
| 2 West Coast Paper Mills Ltd. | 15 | 0.01 | 1,066 Pakuwon Jati Tbk PT | 33 | 0.02 |
| 2 Westlife Foodworld Ltd. | 16 | 0.01 | 911 Panin Financial Tbk PT | 16 | 0.01 |
| 44 Wipro Ltd. | 215 | 0.10 | 158 Paninvest Tbk PT | 11 | - |
| 6 Wockhardt Ltd. | 13 | 0.01 | 132 PP Persero Tbk PT | 5 | - |
| 61 Zee Entertainment Enterprises Ltd. | 145 | 0.07 | 31 Prodia Widyahusada Tbk PT | 12 | 0.01 |
| 8 Zensar Technologies Ltd. | 34 | 0.02 | 1,145 Puradelta Lestari Tbk PT | 13 | 0.01 |
| 155 Zomato Ltd. | 128 | 0.06 | 1,068 Sarana Menara Nusantara Tbk PT | 71 | 0.03 |
| 14 Zydus Lifesciences Ltd. | 87 | 0.04 | 106 Selamat Sempurna Tbk PT | 12 | 0.01 |
| 1 Zydus Wellness Ltd. | 19 | 0.01 | 190 Siloam International Hospitals Tbk PT | 21 | 0.01 |
| | 33,081 | 15.18 | 2,845 Smartfren Telecom Tbk PT | 11 | - |
| Indonesia - 1.35% | | | 595 Sumber Alfaria Trijaya Tbk PT | 105 | 0.05 |
| 1,050 Ace Hardware Indonesia Tbk PT | 44 | 0.02 | 444 Summarecon Agung Tbk PT | 19 | 0.01 |
| 503 Adhi Karya Persero Tbk PT | 11 | - | 1,635 Surya Citra Media Tbk PT | 15 | 0.01 |
| 86 Adi Sarana Armada Tbk PT | 6 | - | 609 Surya Esa Perkasa Tbk PT | 20 | 0.01 |
| 1,114 Alam Sutera Realty Tbk PT | 13 | 0.01 | 569 Surya Semesta Internusa Tbk PT | 17 | 0.01 |
| 292 Arwana Citramulia Tbk PT | 18 | 0.01 | 493 Telkom Indonesia Persero Tbk PT | 133 | 0.06 |
| 229 Bank BTPN Syariah Tbk PT | 29 | 0.01 | 472 Tower Bersama Infrastructure Tbk PT | 67 | 0.03 |
| 1,446 Bank Bukopin Tbk PT | 10 | - | 305 Unilever Indonesia Tbk PT | 92 | 0.04 |
| 267 Bank Central Asia Tbk PT | 161 | 0.07 | 333 Wijaya Karya Persero Tbk PT | 8 | - |
| 90 Bank Jago Tbk PT | 14 | 0.01 | | 2,943 | 1.35 |
| 901 Bank Mandiri Persero Tbk PT | 304 | 0.14 | Korea, Republic of - 14.60% | | |
| 200 Bank Negara Indonesia Persero Tbk PT | 121 | 0.06 | - Advanced Nano Products Co. Ltd. | 31 | 0.01 |
| 404 Bank Neo Commerce Tbk PT | 12 | 0.01 | 2 Advanced Process Systems Corp. | 31 | 0.01 |
| 199 Bank Pan Indonesia Tbk PT | 14 | 0.01 | 2 Aekyung Chemical Co. Ltd. | 22 | 0.01 |
| 138 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 11 | - | 1 Aekyung Industrial Co. Ltd. | 13 | 0.01 |
| 230 Bank Pembangunan Daerah Jawa Timur Tbk PT | 10 | - | - AfreecaTV Co. Ltd. | 16 | 0.01 |
| 1,302 Bank Rakyat Indonesia Persero Tbk PT | 484 | 0.22 | - Ahnlab, Inc. | 19 | 0.01 |
| 509 Bank Syariah Indonesia Tbk PT | 59 | 0.03 | 1 Alteogen, Inc. | 23 | 0.01 |
| 109 Bank Tabungan Negara Persero Tbk PT | 9 | - | 2 Amicogen, Inc. | 23 | 0.01 |
| 824 Barito Pacific Tbk PT | 42 | 0.02 | 1 Amorepacific Corp. | 70 | 0.03 |
| 551 BFI Finance Indonesia Tbk PT | 48 | 0.02 | 2 AMOREPACIFIC Group | 38 | 0.02 |
| 215 Bintang Oto Global Tbk PT | 17 | 0.01 | 8 Anam Electronics Co. Ltd. | 12 | 0.01 |
| 2,715 Bukalapak.com PT Tbk | 38 | 0.02 | 7 Ananti, Inc. | 30 | 0.01 |
| 452 Capital Financial Indonesia Tbk PT | 21 | 0.01 | 53 Aprogen Biologics | 16 | 0.01 |
| 510 Ciputra Development Tbk PT | 36 | 0.02 | 2 APTC Co. Ltd. | 18 | 0.01 |
| 1,201 Elang Mahkota Teknologi Tbk PT | 48 | 0.02 | - Asia Paper Manufacturing Co. Ltd. | 9 | - |
| 590 Erajaya Swasembada Tbk PT | 19 | 0.01 | 4 Baiksan Co. Ltd. | 21 | 0.01 |
| 390 Garudafood Putra Putri Jaya Tbk PT | 12 | 0.01 | 4 BGF Co. Ltd. | 12 | 0.01 |
| | | | 1 BGF retail Co. Ltd. | 94 | 0.04 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 14.60% (continued) | | | Korea, Republic of - 14.60% (continued) | | |
| 3 BH Co. Ltd. | 55 | 0.03 | - Dawonsys Co. Ltd. | 5 | - |
| 3 Binex Co. Ltd. | 21 | 0.01 | 3 DB Financial Investment Co. Ltd. | 11 | - |
| - Bingrae Co. Ltd. | 8 | - | 4 DB Insurance Co. Ltd. | 199 | 0.09 |
| 1 Bioneer Corp. | 48 | 0.02 | 22 DB, Inc. | 29 | 0.01 |
| 6 BNC Korea Co. Ltd. | 17 | 0.01 | - Dentium Co. Ltd. | 43 | 0.02 |
| 15 BNK Financial Group, Inc. | 74 | 0.03 | 3 Deutsch Motors, Inc. | 13 | 0.01 |
| 1 Boditech Med, Inc. | 6 | - | 1 Devsisters Co. Ltd. | 20 | 0.01 |
| 2 Boryung | 14 | 0.01 | 10 DGB Financial Group, Inc. | 54 | 0.02 |
| - BYC Co. Ltd. | 9 | - | 2 Digital Daesung Co. Ltd. | 9 | - |
| 3 Cape Industries Ltd. | 10 | - | 1 DIO Corp. | 17 | 0.01 |
| - Caregen Co. Ltd. | 26 | 0.01 | - DL Construction Co. Ltd. | 4 | - |
| 1 Celltrion Healthcare Co. Ltd. | 72 | 0.03 | 1 DL Holdings Co. Ltd. | 39 | 0.02 |
| 1 Celltrion Pharm, Inc. | 51 | 0.02 | 4 DMS Co. Ltd. | 19 | 0.01 |
| 3 Celltrion, Inc. | 348 | 0.16 | 2 DNF Co. Ltd. | 22 | 0.01 |
| 1 Chabiotech Co. Ltd. | 7 | - | - Dong-A Socio Holdings Co. Ltd. | 6 | - |
| 9 Cheil Worldwide, Inc. | 124 | 0.06 | - Dong-A ST Co. Ltd. | 17 | 0.01 |
| 1 Chemtronics Co. Ltd. | 25 | 0.01 | 4 Dongbu Corp. | 19 | 0.01 |
| 2 Cheryong Electric Co. Ltd. | 19 | 0.01 | 2 Dongjin Semichem Co. Ltd. | 63 | 0.03 |
| 16 ChinHung International, Inc. | 16 | 0.01 | 2 Dongkoo Bio & Pharma Co. Ltd. | 10 | - |
| - Chong Kun Dang Pharmaceutical Corp. | 19 | 0.01 | 1 Dongkook Pharmaceutical Co. Ltd. | 9 | - |
| - Chongkundang Holdings Corp. | 9 | - | 4 Dongkuk Steel Mill Co. Ltd. | 37 | 0.02 |
| 2 Chorokbaem Media Co. Ltd. | 10 | - | 6 Dongkuk Structures & Construction Co. Ltd. | 19 | 0.01 |
| - Chunbo Co. Ltd. | 30 | 0.01 | 2 Dongsuh Cos., Inc. | 29 | 0.01 |
| - CJ CheilJedang Corp. | 88 | 0.04 | 3 Dongsung Chemical Co. Ltd. | 11 | 0.01 |
| 1 CJ Corp. | 84 | 0.04 | - Dongwha Enterprise Co. Ltd. | 14 | 0.01 |
| 2 CJ ENM Co. Ltd. | 86 | 0.04 | 2 Dongwha Pharm Co. Ltd. | 12 | 0.01 |
| 1 CJ Freshway Corp. | 14 | 0.01 | 2 Dongwon Development Co. Ltd. | 6 | - |
| 1 CJ Logistics Corp. | 38 | 0.02 | - Dongwon F&B Co. Ltd. | 10 | - |
| - Com2uS Holdings Corp. | 15 | 0.01 | 1 Dongwon Industries Co. Ltd. | 18 | 0.01 |
| 1 Com2uSCorp | 37 | 0.02 | 1 Dongwon Systems Corp. | 18 | 0.01 |
| 1 Connectwave Co. Ltd. | 9 | - | 5 Doosan Bobcat, Inc. | 182 | 0.08 |
| 1 Cosmax, Inc. | 34 | 0.02 | 1 Doosan Co. Ltd. | 51 | 0.02 |
| 1 CosmoAM&T Co. Ltd. | 107 | 0.05 | 9 Doosan Enerbility Co. Ltd. | 104 | 0.05 |
| 1 Cosmochemical Co. Ltd. | 45 | 0.02 | 1 Doosan Fuel Cell Co. Ltd. | 25 | 0.01 |
| 7 Coway Co. Ltd. | 255 | 0.12 | 2 Doosan Tesna, Inc. | 46 | 0.02 |
| 1 Creas F&C Co. Ltd. | 10 | - | 1 DoubleUGames Co. Ltd. | 17 | 0.01 |
| 2 Creative & Innovative System | 22 | 0.01 | 1 Douzone Bizon Co. Ltd. | 15 | 0.01 |
| 2 CrystalGenomics, Inc. | 7 | - | 1 Dreamtech Co. Ltd. | 8 | - |
| - CS Wind Corp. | 25 | 0.01 | 1 Duk San Neolux Co. Ltd. | 25 | 0.01 |
| 1 Cuckoo Holdings Co. Ltd. | 9 | - | 2 DY Corp. | 11 | 0.01 |
| 1 Cuckoo Homesys Co. Ltd. | 11 | 0.01 | - E1 Corp. | 15 | 0.01 |
| - Dae Han Flour Mills Co. Ltd. | 10 | - | 1 Echo Marketing, Inc. | 11 | 0.01 |
| - Daebo Magnetic Co. Ltd. | 17 | 0.01 | 6 Ecoplastic Corp. | 30 | 0.01 |
| 2 Daedong Corp. | 20 | 0.01 | 1 Ecopro BM Co. Ltd. | 271 | 0.12 |
| 2 Daeduck Electronics Co. Ltd. | 42 | 0.02 | 1 Ecopro Co. Ltd. | 306 | 0.14 |
| 1 Daehan New Pharm Co. Ltd. | 10 | - | 1 Ecopro HN Co. Ltd. | 25 | 0.01 |
| 3 Dae-II Corp. | 13 | 0.01 | 3 Elentec Co. Ltd. | 25 | 0.01 |
| - Daejoo Electronic Materials Co. Ltd. | 22 | 0.01 | 1 E-MART, Inc. | 71 | 0.03 |
| 1 Daesang Corp. | 15 | 0.01 | 1 EM-Tech Co. Ltd. | 11 | 0.01 |
| 2 Daesung Energy Co. Ltd. | 15 | 0.01 | 2 ENF Technology Co. Ltd. | 30 | 0.01 |
| - Daesung Holdings Co. Ltd. | 4 | - | - Eo Technics Co. Ltd. | 16 | 0.01 |
| 1 Daewon Pharmaceutical Co. Ltd. | 9 | - | 3 Eugene Corp. | 7 | - |
| 26 Daewoo Engineering & Construction Co. Ltd. | 85 | 0.04 | 5 Eugene Investment & Securities Co. Ltd. | 13 | 0.01 |
| 2 Daewoo Shipbuilding & Marine Engineering Co. Ltd. | 33 | 0.02 | 2 Eugene Technology Co. Ltd. | 35 | 0.02 |
| 1 Daewoong Co. Ltd. | 11 | 0.01 | 1 F&F Co. Ltd. | 114 | 0.05 |
| - Daewoong Pharmaceutical Co. Ltd. | 7 | - | 1 F&F Holdings Co. Ltd. | 10 | - |
| - Daihan Pharmaceutical Co. Ltd. | 9 | - | 3 Fila Holdings Corp. | 76 | 0.03 |
| 2 Daishin Securities Co. Ltd. | 15 | 0.01 | 1 Fine M-Tec Co. Ltd. | 9 | - |
| 3 Danal Co. Ltd. | 9 | - | 4 Foosung Co. Ltd. | 42 | 0.02 |
| 1 Daou Data Corp. | 10 | - | 3 GAEASOFT | 17 | 0.01 |
| 1 Daou Technology, Inc. | 18 | 0.01 | - GC Cell Corp. | 8 | - |
| 2 Dasan Networks, Inc. | 4 | - | 2 GemVax & Kael Co. Ltd. | 29 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|---|----------------------------|--|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Korea, Republic of - 14.60% (continued) | | | Korea, Republic of - 14.60% (continued) | | | | |
| 5 | GeneOne Life Science, Inc. | 18 | 0.01 | 11 | Home Center Holdings Co. Ltd. | 11 | 0.01 |
| 1 | Genexine, Inc. | 10 | - | 2 | Hotel Shilla Co. Ltd. | 137 | 0.06 |
| 1 | Geumhwa PSC Co. Ltd. | 12 | 0.01 | - | Hugel, Inc. | 27 | 0.01 |
| 1 | Global Standard Technology Co. Ltd. | 25 | 0.01 | 8 | Humax Co. Ltd. | 22 | 0.01 |
| - | GOLFZON Co. Ltd. | 15 | 0.01 | 1 | Humedix Co. Ltd. | 20 | 0.01 |
| 4 | Golfzon Newdin Holdings Co. Ltd. | 17 | 0.01 | - | Huons Co. Ltd. | 6 | - |
| 1 | Gradient Corp. | 10 | - | - | Huons Global Co. Ltd. | 5 | - |
| 3 | Green Chemical Co. Ltd. | 19 | 0.01 | 2 | Hwa Shin Co. Ltd. | 29 | 0.01 |
| - | Green Cross Corp. | 19 | 0.01 | 3 | Hwaseung Enterprise Co. Ltd. | 17 | 0.01 |
| 1 | Green Cross Holdings Corp. | 15 | 0.01 | - | HYBE Co. Ltd. | 54 | 0.02 |
| 4 | GS Engineering & Construction Corp. | 69 | 0.03 | 1 | Hy-Lok Corp. | 20 | 0.01 |
| 2 | GS Holdings Corp. | 66 | 0.03 | - | Hyosung Advanced Materials Corp. | 51 | 0.02 |
| 3 | GS Retail Co. Ltd. | 64 | 0.03 | - | Hyosung Chemical Corp. | 12 | 0.01 |
| 1 | HAESUNG DS Co. Ltd. | 38 | 0.02 | - | Hyosung Corp. | 22 | 0.01 |
| 1 | Han Kuk Carbon Co. Ltd. | 10 | - | - | Hyosung Heavy Industries Corp. | 19 | 0.01 |
| 12 | Hana Financial Group, Inc. | 358 | 0.16 | - | Hyosung TNC Corp. | 90 | 0.04 |
| - | Hana Materials, Inc. | 7 | - | 11 | Hyulim ROBOT Co. Ltd. | 17 | 0.01 |
| 2 | Hana Micron, Inc. | 19 | 0.01 | - | Hyundai Autoever Corp. | 37 | 0.02 |
| 1 | Hana Pharm Co. Ltd. | 13 | 0.01 | 1 | HYUNDAI Corp. | 15 | 0.01 |
| 1 | Hanall Biopharma Co. Ltd. | 10 | - | - | Hyundai Department Store Co. Ltd. | 14 | 0.01 |
| 2 | Hancom, Inc. | 26 | 0.01 | 2 | Hyundai Elevator Co. Ltd. | 47 | 0.02 |
| 1 | Handok, Inc. | 10 | - | 5 | Hyundai Engineering & Construction Co. Ltd. (voting rights) | 132 | 0.06 |
| 1 | Handsome Co. Ltd. | 13 | 0.01 | 8 | Hyundai Futurenet Co. Ltd. | 17 | 0.01 |
| - | Hanjin Transportation Co. Ltd. | 6 | - | 4 | Hyundai GF Holdings | 11 | 0.01 |
| - | Hankook Shell Oil Co. Ltd. | 18 | 0.01 | 2 | Hyundai Green Food | 18 | 0.01 |
| - | Hanmi Pharm Co. Ltd. | 84 | 0.04 | - | Hyundai Home Shopping Network Corp. | 16 | 0.01 |
| - | Hanmi Science Co. Ltd. | 6 | - | 3 | Hyundai Livart Furniture Co. Ltd. | 18 | 0.01 |
| 2 | Hanmi Semiconductor Co. Ltd. | 33 | 0.02 | 6 | Hyundai Marine & Fire Insurance Co. Ltd. | 142 | 0.07 |
| 12 | Hanon Systems | 88 | 0.04 | 1 | Hyundai Mipo Dockyard Co. Ltd. | 49 | 0.02 |
| 1 | Hansae Co. Ltd. | 17 | 0.01 | 2 | Hyundai Mobis Co. Ltd. | 289 | 0.13 |
| 1 | Hanshin Construction Co. Ltd. | 4 | - | 3 | Hyundai Motor Co. | 511 | 0.23 |
| 1 | Hansol Chemical Co. Ltd. | 132 | 0.06 | 2 | Hyundai Motor Securities Co. Ltd. | 14 | 0.01 |
| 2 | Hansol Paper Co. Ltd. | 19 | 0.01 | 3 | Hyundai Rotem Co. Ltd. | 73 | 0.03 |
| 3 | Hansol Technics Co. Ltd. | 15 | 0.01 | 3 | Hyundai Steel Co. | 63 | 0.03 |
| - | Hanssem Co. Ltd. | 16 | 0.01 | 1 | Hyundai Wia Corp. | 51 | 0.02 |
| 1 | Hanwha Aerospace Co. Ltd. | 115 | 0.05 | 2 | HyVision System, Inc. | 26 | 0.01 |
| 3 | Hanwha Galleria Corp. | 4 | - | 1 | ICD Co. Ltd. | 14 | 0.01 |
| 5 | Hanwha General Insurance Co. Ltd. | 17 | 0.01 | 1 | Iljin Diamond Co. Ltd. | 11 | 0.01 |
| 10 | Hanwha Investment & Securities Co. Ltd. | 21 | 0.01 | 6 | Iljin Holdings Co. Ltd. | 20 | 0.01 |
| 26 | Hanwha Life Insurance Co. Ltd. | 50 | 0.02 | 1 | Ilshin Spinning Co. Ltd. | 11 | 0.01 |
| 3 | Hanwha Solutions Corp. | 98 | 0.04 | 2 | Ilyang Pharmaceutical Co. Ltd. | 20 | 0.01 |
| 3 | Hanwha Systems Co. Ltd. | 31 | 0.01 | 1 | iMarketKorea, Inc. | 8 | - |
| 1 | Hanyang Eng Co. Ltd. | 9 | - | 1 | InBody Co. Ltd. | 23 | 0.01 |
| 5 | HD Hyundai Co. Ltd. | 196 | 0.09 | 12 | Industrial Bank of Korea | 95 | 0.04 |
| 1 | HD Hyundai Construction Equipment Co. Ltd. | 43 | 0.02 | 1 | Innocean Worldwide, Inc. | 16 | 0.01 |
| 1 | HD Hyundai Electric Co. Ltd. | 44 | 0.02 | 1 | Innox Advanced Materials Co. Ltd. | 15 | 0.01 |
| 1 | HD Hyundai Energy Solutions Co. Ltd. | 15 | 0.01 | 2 | Intekplus Co. Ltd. | 31 | 0.01 |
| 12 | HD Hyundai Infracore Co. Ltd. | 82 | 0.04 | - | Intellian Technologies, Inc. | 21 | 0.01 |
| 1 | HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 87 | 0.04 | - | INTOPS Co. Ltd. | 12 | 0.01 |
| 3 | HDC Holdings Co. Ltd. | 16 | 0.01 | 1 | iNtRON Biotechnology, Inc. | 3 | - |
| 3 | HDC Hyundai Development Co-Engineering & Construction | 27 | 0.01 | 1 | IS Dongseo Co. Ltd. | 36 | 0.02 |
| 3 | Helixmith Co. Ltd. | 17 | 0.01 | - | ISC Co. Ltd. | 14 | 0.01 |
| 1 | HFR, Inc. | 13 | 0.01 | 1 | i-SENS, Inc. | 10 | - |
| 4 | HJ Shipbuilding & Construction Co. Ltd. | 11 | 0.01 | 1 | ISU Chemical Co. Ltd. | 12 | 0.01 |
| - | HL Holdings Corp. | 10 | - | - | ISU Specialty Chemical | 11 | 0.01 |
| 1 | HL Mando Co. Ltd. | 50 | 0.02 | 3 | IsuPetasys Co. Ltd. | 36 | 0.02 |
| 2 | HLB Life Science Co. Ltd. | 19 | 0.01 | 7 | JB Financial Group Co. Ltd. | 42 | 0.02 |
| 3 | HLB Therapeutics Co. Ltd. | 14 | 0.01 | 4 | JC Chemical Co. Ltd. | 21 | 0.01 |
| 3 | HLB, Inc. | 80 | 0.04 | 3 | Jeisys Medical, Inc. | 23 | 0.01 |
| 10 | HMM Co. Ltd. | 139 | 0.06 | 6 | Jeju Semiconductor Corp. | 23 | 0.01 |
| | | | | 2 | Jinsung T.E.C. | 19 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Korea, Republic of - 14.60% (continued) | | | Korea, Republic of - 14.60% (continued) | | | | |
| 3 | Jusung Engineering Co. Ltd. | 37 | 0.02 | 1 | L&F Co. Ltd. | 135 | 0.06 |
| 5 | JW Holdings Corp. | 13 | 0.01 | 1 | LabGenomics Co. Ltd. | 5 | - |
| 1 | JW Life Science Corp. | 11 | 0.01 | 6 | Lake Materials Co. Ltd. | 73 | 0.03 |
| 1 | JW Pharmaceutical Corp. | 25 | 0.01 | 2 | LB Semicon, Inc. | 14 | 0.01 |
| 2 | JYP Entertainment Corp. | 157 | 0.07 | 1 | LEENO Industrial, Inc. | 67 | 0.03 |
| 3 | Kakao Corp. | 129 | 0.06 | 1 | LF Corp. | 8 | - |
| 2 | Kakao Games Corp. | 56 | 0.03 | 1 | LG Chem Ltd. | 397 | 0.18 |
| 2 | KakaoBank Corp. | 45 | 0.02 | 1 | LG Corp. | 44 | 0.02 |
| 4 | KAON Group Co. Ltd. | 22 | 0.01 | 7 | LG Electronics, Inc. | 653 | 0.30 |
| 13 | KB Financial Group, Inc. | 453 | 0.21 | - | LG H&H Co. Ltd. | 117 | 0.05 |
| 1 | KC Co. Ltd. | 19 | 0.01 | 3 | LG HelloVision Co. Ltd. | 10 | - |
| 1 | KC Tech Co. Ltd. | 11 | 0.01 | 1 | LG Innotek Co. Ltd. | 156 | 0.07 |
| - | KCC Corp. | 38 | 0.02 | 1 | LOT Vacuum Co. Ltd. | 17 | 0.01 |
| 13 | KEC Corp. | 21 | 0.01 | 1 | Lotte Chemical Corp. | 65 | 0.03 |
| - | KEPCO Engineering & Construction Co., Inc. | 23 | 0.01 | 2 | Lotte Corp. | 41 | 0.02 |
| 1 | KEPCO Plant Service & Engineering Co. Ltd. | 19 | 0.01 | 1 | LOTTE Fine Chemical Co. Ltd. | 45 | 0.02 |
| 1 | KG Chemical Corp. | 21 | 0.01 | - | LOTTE Himart Co. Ltd. | 4 | - |
| 1 | KG DONGBUSTEEL | 10 | - | 9 | Lotte Non-Life Insurance Co. Ltd. | 11 | 0.01 |
| 1 | KG Eco Technology Service Co. Ltd. | 14 | 0.01 | 1 | Lotte Rental Co. Ltd. | 21 | 0.01 |
| 2 | Kginicis Co. Ltd. | 14 | 0.01 | - | Lotte Shopping Co. Ltd. | 26 | 0.01 |
| 4 | KGMobilians Co. Ltd. | 16 | 0.01 | - | Lotte Wellfood Co. Ltd. | 18 | 0.01 |
| 2 | KH Vatec Co. Ltd. | 25 | 0.01 | 2 | LS Corp. | 93 | 0.04 |
| 10 | Kia Corp. | 627 | 0.29 | 1 | LS Electric Co. Ltd. | 26 | 0.01 |
| 4 | KidariStudio, Inc. | 20 | 0.01 | 1 | Lutronic Corp. | 14 | 0.01 |
| 1 | KISWIRE Ltd. | 11 | - | 6 | LVMC Holdings | 9 | - |
| 1 | KIWOOM Securities Co. Ltd. | 61 | 0.03 | - | LX Hausys Ltd. | 14 | 0.01 |
| 1 | KMW Co. Ltd. | 11 | 0.01 | 1 | LX Semicon Co. Ltd. | 84 | 0.04 |
| 3 | Koh Young Technology, Inc. | 28 | 0.01 | 22 | Macquarie Korea Infrastructure Fund | 220 | 0.10 |
| - | Kolmar BNH Co. Ltd. | 6 | - | - | Maeil Dairies Co. Ltd. | 6 | - |
| 1 | Kolmar Korea Co. Ltd. | 26 | 0.01 | 1 | Mcnex Co. Ltd. | 14 | 0.01 |
| 1 | Kolmar Korea Holdings Co. Ltd. | 6 | - | 7 | ME2ON Co. Ltd. | 18 | 0.01 |
| 1 | Kolon Corp. | 10 | - | - | Medytox, Inc. | 47 | 0.02 |
| 1 | Kolon Industries, Inc. | 46 | 0.02 | 1 | MegaStudyEdu Co. Ltd. | 30 | 0.01 |
| 3 | Kolon Plastic, Inc. | 22 | 0.01 | 8 | Meritz Financial Group, Inc. | 285 | 0.13 |
| 1 | KoMiCo Ltd. | 23 | 0.01 | 4 | Mgame Corp. | 23 | 0.01 |
| 1 | KONA I Co. Ltd. | 16 | 0.01 | 4 | MiCo Ltd. | 28 | 0.01 |
| 1 | Korea Circuit Co. Ltd. | 16 | 0.01 | 14 | Mirae Asset Life Insurance Co. Ltd. | 32 | 0.01 |
| - | Korea Electric Terminal Co. Ltd. | 8 | - | 14 | Mirae Asset Securities Co. Ltd. | 77 | 0.04 |
| 2 | Korea Electronic Power Industrial Development Co. Ltd. | 11 | 0.01 | 5 | Mirae Asset Venture Investment Co. Ltd. | 20 | 0.01 |
| 2 | Korea Investment Holdings Co. Ltd. | 86 | 0.04 | - | Miwon Commercial Co. Ltd. | 7 | - |
| - | Korea Petrochemical Ind Co. Ltd. | 6 | - | - | Miwon Holdings Co. Ltd. | 10 | - |
| 2 | Korea Petroleum Industries Co. | 13 | 0.01 | - | Miwon Specialty Chemical Co. Ltd. | 23 | 0.01 |
| 10 | Korea Real Estate Investment & Trust Co. Ltd. | 10 | - | 1 | MK Electron Co. Ltd. | 7 | - |
| 1 | Korea United Pharm, Inc. | 17 | 0.01 | 1 | MNTech Co. Ltd. | 21 | 0.01 |
| - | Korea Zinc Co. Ltd. | 51 | 0.02 | 2 | Motrex Co. Ltd. | 29 | 0.01 |
| 5 | Korean Reinsurance Co. | 25 | 0.01 | 3 | MS Autotech Co. Ltd. | 14 | 0.01 |
| 1 | Krafton, Inc. | 132 | 0.06 | 2 | Myoung Shin Industrial Co. Ltd. | 27 | 0.01 |
| 1 | KT Skylife Co. Ltd. | 7 | - | 3 | Namhae Chemical Corp. | 17 | 0.01 |
| - | Kukdo Chemical Co. Ltd. | 7 | - | 13 | Namsun Aluminum Co. Ltd. | 28 | 0.01 |
| 1 | Kum Yang Co. Ltd. | 41 | 0.02 | - | Namyang Dairy Products Co. Ltd. | 12 | 0.01 |
| 2 | Kumho Petrochemical Co. Ltd. | 143 | 0.07 | 1 | Nature Holdings Co. Ltd. | 12 | 0.01 |
| 4 | Kumho Tire Co., Inc. | 14 | 0.01 | 1 | NAVER Corp. | 193 | 0.09 |
| 1 | KUMHOE&C Co. Ltd. | 5 | - | 1 | NCSOFT Corp. | 156 | 0.07 |
| 2 | Kumkang Kind Co. Ltd. | 9 | - | 1 | Neowiz | 27 | 0.01 |
| 7 | Kwang Dong Pharmaceutical Co. Ltd. | 33 | 0.02 | 1 | Nepes Ark Corp. | 12 | 0.01 |
| - | Kyeryong Construction Industrial Co. Ltd. | 4 | - | 1 | NEPES Corp. | 14 | 0.01 |
| 1 | Kyung Dong Navien Co. Ltd. | 23 | 0.01 | 2 | Neptune Co. | 16 | 0.01 |
| - | KyungDong Invest Co. Ltd. | 19 | 0.01 | 2 | Netmarble Corp. | 74 | 0.03 |
| 2 | Kyungdong Pharm Co. Ltd. | 10 | - | 2 | Nexen Tire Corp. | 13 | 0.01 |
| 2 | Kyung-In Synthetic Corp. | 9 | - | 1 | NEXTIN, Inc. | 31 | 0.01 |
| 1 | L&C Bio Co. Ltd. | 18 | 0.01 | 12 | NH Investment & Securities Co. Ltd. | 91 | 0.04 |
| | | | | 1 | NHN Corp. | 24 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 14.60% (continued) | | | Korea, Republic of - 14.60% (continued) | | |
| 3 NHN KCP Corp. | 24 | 0.01 | 4 Seobu T&D | 22 | 0.01 |
| - Nice Information & Telecommunication, Inc. | 7 | - | 12 Seohan Co. Ltd. | 10 | - |
| 3 NICE Information Service Co. Ltd. | 27 | 0.01 | 12 Seohee Construction Co. Ltd. | 13 | 0.01 |
| - Nong Shim Holdings Co. Ltd. | 11 | 0.01 | 3 Seoul Semiconductor Co. Ltd. | 32 | 0.01 |
| - NongShim Co. Ltd. | 42 | 0.02 | 2 Seoyon E-Hwa Co. Ltd. | 35 | 0.02 |
| 1 NOVAREX Co. Ltd. | 9 | - | 1 SFA Engineering Corp. | 20 | 0.01 |
| 2 NPC Inc (Korea listing) | 10 | - | 4 SFA Semicon Co. Ltd. | 17 | 0.01 |
| 1 OCI Co. Ltd. | 53 | 0.02 | 1 SGC Energy Co. Ltd. | 10 | - |
| 1 OCI Holdings Co. Ltd. | 69 | 0.03 | - Shin Heung Energy & Electronics Co. Ltd. | 10 | - |
| 2 Orion Corp. | 143 | 0.07 | 17 Shinhan Financial Group Co. Ltd. | 445 | 0.20 |
| 2 Orion Holdings Corp. | 21 | 0.01 | 1 Shinsegae International, Inc. | 11 | 0.01 |
| 12 Osung Advanced Materials Co. Ltd. | 15 | 0.01 | 1 Shinsegae, Inc. | 71 | 0.03 |
| - Ottogi Corp. | 26 | 0.01 | 2 Shinsung Delta Tech Co. Ltd. | 21 | 0.01 |
| 15 Pan Ocean Co. Ltd. | 53 | 0.02 | 13 Shinsung E&G Co. Ltd. | 19 | 0.01 |
| - Park Systems Corp. | 42 | 0.02 | 6 Shinsung Tongsang Co. Ltd. | 9 | - |
| 2 Partron Co. Ltd. | 16 | 0.01 | 15 Shinwon Corp. | 16 | 0.01 |
| 1 Pearl Abyss Corp. | 45 | 0.02 | 4 SHOWBOX Corp. | 11 | 0.01 |
| 1 People & Technology, Inc. | 31 | 0.01 | 2 SIMMTECH Co. Ltd. | 42 | 0.02 |
| - PharmaResearch Co. Ltd. | 36 | 0.02 | 6 SIMMTECH HOLDINGS Co. Ltd. | 13 | 0.01 |
| 3 PharmGen Science, Inc. | 14 | 0.01 | - Sindoh Co. Ltd. | 11 | - |
| 1 Pharmicell Co. Ltd. | 6 | - | 1 SK Biopharmaceuticals Co. Ltd. | 59 | 0.03 |
| 1 PI Advanced Materials Co. Ltd. | 19 | 0.01 | 1 SK Bioscience Co. Ltd. | 66 | 0.03 |
| 4 Posco DX Co. Ltd. | 35 | 0.02 | - SK Chemicals Co. Ltd. | 8 | - |
| - POSCO Future M Co. Ltd. | 40 | 0.02 | - SK D&D Co. Ltd. | 6 | - |
| 1 Protec Co. Ltd. | 16 | 0.01 | 1 SK Discovery Co. Ltd. | 17 | 0.01 |
| 2 PSK, Inc. | 35 | 0.02 | - SK Gas Ltd. | 35 | 0.02 |
| 3 Pulmuone Co. Ltd. | 20 | 0.01 | 9 SK Hynix, Inc. | 754 | 0.35 |
| 1 RFHIC Corp. | 22 | 0.01 | - SK IE Technology Co. Ltd. | 31 | 0.01 |
| 3 RFTech Co. Ltd. | 9 | - | 5 SK Innovation Co. Ltd. | 652 | 0.30 |
| 2 S-1 Corp. | 97 | 0.04 | 1 SK oceanplant Co. Ltd. | 21 | 0.01 |
| 1 Sam Yung Trading Co. Ltd. | 10 | - | 38 SK Securities Co. Ltd. | 20 | 0.01 |
| 12 Sambu Engineering & Construction Co. Ltd. | 18 | 0.01 | 2 SK Telecom Co. Ltd. | 85 | 0.04 |
| - Samchully Co. Ltd. | 14 | 0.01 | 1 SKC Co. Ltd. | 55 | 0.03 |
| 8 Samkee Corp. | 19 | 0.01 | - SL Corp. | 10 | - |
| - Samsung Biologics Co. Ltd. | 61 | 0.03 | 1 SM Entertainment Co. Ltd. | 57 | 0.03 |
| 3 Samsung C&T Corp. | 280 | 0.13 | 3 S-Oil Corp. | 149 | 0.07 |
| 3 Samsung Card Co. Ltd. | 59 | 0.03 | 5 Solid, Inc. | 21 | 0.01 |
| 2 Samsung Electro-Mechanics Co. Ltd. | 266 | 0.12 | 2 SOLUM Co. Ltd. | 45 | 0.02 |
| 72 Samsung Electronics Co. Ltd. | 3,852 | 1.77 | 2 Songwon Industrial Co. Ltd. | 18 | 0.01 |
| 2 Samsung Electronics Co. Ltd., GDR | 2,804 | 1.29 | - Soulbrain Co. Ltd. | 59 | 0.03 |
| 13 Samsung Engineering Co. Ltd. | 280 | 0.13 | - Soulbrain Holdings Co. Ltd. | 9 | - |
| 3 Samsung Fire & Marine Insurance Co. Ltd. | 558 | 0.26 | - SPC Samlip Co. Ltd. | 19 | 0.01 |
| 29 Samsung Heavy Industries Co. Ltd. | 135 | 0.06 | 1 SPG Co. Ltd. | 22 | 0.01 |
| 2 Samsung Life Insurance Co. Ltd. | 116 | 0.05 | - ST Pharm Co. Ltd. | 6 | - |
| 1 Samsung Publishing Co. Ltd. | 18 | 0.01 | 1 Studio Dragon Corp. | 36 | 0.02 |
| 1 Samsung SDI Co. Ltd. | 388 | 0.18 | 3 Sugentech, Inc. | 18 | 0.01 |
| 1 Samsung SDS Co. Ltd. | 115 | 0.05 | 2 Sung Kwang Bend Co. Ltd. | 22 | 0.01 |
| 5 Samsung Securities Co. Ltd. | 132 | 0.06 | 5 Sungchang Enterprise Holdings Ltd. | 7 | - |
| 3 SAMT Co. Ltd. | 7 | - | 5 Sungwoo Hitech Co. Ltd. | 39 | 0.02 |
| 1 Samwha Capacitor Co. Ltd. | 16 | 0.01 | 9 Synopex, Inc. | 21 | 0.01 |
| - Samyang Foods Co. Ltd. | 21 | 0.01 | 2 Systems Technology, Inc. | 14 | 0.01 |
| 2 Sangsangin Co. Ltd. | 9 | - | 1 T&L Co. Ltd. | 28 | 0.01 |
| 1 Sangsin Energy Display Precision Co. Ltd. | 20 | 0.01 | - Taekwang Industrial Co. Ltd. | 9 | - |
| 1 Saramin Co. Ltd. | 20 | 0.01 | 2 Taihan Electric Wire Co. Ltd. | 18 | 0.01 |
| 75 SBW | 15 | 0.01 | 4 TechWing, Inc. | 21 | 0.01 |
| 1 Seah Besteel Holdings Corp. | 10 | - | 1 TES Co. Ltd. | 16 | 0.01 |
| - SeAH Steel Corp. | 19 | 0.01 | 3 Theragen Etex Co. Ltd. | 12 | 0.01 |
| - SeAH Steel Holdings Corp. | 21 | 0.01 | 2 TK Corp. | 28 | 0.01 |
| 2 Sebang Co. Ltd. | 19 | 0.01 | 2 TKG Huchems Co. Ltd. | 31 | 0.01 |
| 1 Sebang Global Battery Co. Ltd. | 25 | 0.01 | - Tokai Carbon Korea Co. Ltd. | 17 | 0.01 |
| 3 Seegene, Inc. | 62 | 0.03 | 5 Tongyang Life Insurance Co. Ltd. | 14 | 0.01 |
| 2 Segyung Hitech Co. Ltd. | 24 | 0.01 | 2 Toptec Co. Ltd. | 11 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|-------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 14.60% (continued) | | | Kuwait - 0.57% (continued) | | |
| - TSE Co. Ltd. | 15 | 0.01 | 12 Sahlia Real Estate Co. KSCP | 21 | 0.01 |
| 2 TY Holdings Co. Ltd. | 17 | 0.01 | 31 Warba Bank KSCP | 21 | 0.01 |
| 3 TYM Corp. | 17 | 0.01 | | 1,233 | 0.57 |
| 1 Ubiquoss, Inc. | 12 | 0.01 | Malaysia - 1.17% | | |
| 1 Uju Electronics Co. Ltd. | 13 | 0.01 | 75 Aeon Co. M Bhd | 21 | 0.01 |
| - Unid Co. Ltd. | 7 | - | 10 AEON Credit Service M Bhd | 25 | 0.01 |
| 2 Union Semiconductor Equipment & Materials Co. Ltd. | 14 | 0.01 | 23 AFFIN Bank Bhd | 10 | - |
| 2 UniTest, Inc. | 23 | 0.01 | 4 AGMO HOLDINGS BHD | - | - |
| 1 Value Added Technology Co. Ltd. | 17 | 0.01 | 73 Alliance Bank Malaysia Bhd | 55 | 0.03 |
| 2 Vidente Co. Ltd. | 5 | - | 108 AMMB Holdings Bhd | 85 | 0.04 |
| - Vieworks Co. Ltd. | 9 | - | 79 Ancom Nylex Bhd | 16 | 0.01 |
| 2 Vitrocell Co. Ltd. | 27 | 0.01 | 15 Apex Healthcare Bhd | 13 | 0.01 |
| 3 VT GMP Co. Ltd. | 15 | 0.01 | 155 Astro Malaysia Holdings Bhd | 23 | 0.01 |
| 1 Webzen, Inc. | 15 | 0.01 | 35 Bank Islam Malaysia Bhd | 14 | 0.01 |
| 1 Whanin Pharmaceutical Co. Ltd. | 13 | 0.01 | 93 Berjaya Food Bhd | 12 | 0.01 |
| 2 Wonik Holdings Co. Ltd. | 7 | - | 61 Bermaz Auto Bhd | 29 | 0.01 |
| 1 WONIK IPS Co. Ltd. | 17 | 0.01 | 77 Cahya Mata Sarawak Bhd | 18 | 0.01 |
| - Wonik Materials Co. Ltd. | 7 | - | 98 CIMB Group Holdings Bhd | 103 | 0.05 |
| - Wonik QnC Corp. | 8 | - | 19 Coastal Contracts Bhd | 9 | - |
| 11 Woongjin Co. Ltd. | 11 | 0.01 | 23 D&O Green Technologies Bhd | 18 | 0.01 |
| 5 Woongjin Thinkbig Co. Ltd. | 12 | 0.01 | 188 Dagang NeXchange Bhd | 17 | 0.01 |
| 9 Wooree Bio Co. Ltd. | 20 | 0.01 | 120 Datasonic Group Bhd | 12 | 0.01 |
| 34 Woori Financial Group, Inc. | 305 | 0.14 | 91 Dayang Enterprise Holdings Bhd | 23 | 0.01 |
| 13 Woori Investment Bank Co. Ltd. | 7 | - | 145 Dialog Group Bhd | 68 | 0.03 |
| 6 Woori Technology Investment Co. Ltd. | 18 | 0.01 | 30 DRB-Hicom Bhd | 8 | - |
| 1 Worldex Industry & Trading Co. Ltd. | 30 | 0.01 | 26 Dufu Technology Corp. Bhd | 11 | 0.01 |
| 2 Y G-1 Co. Ltd. | 10 | - | 12 Duopharma Biotech Bhd | 4 | - |
| 1 YG Entertainment, Inc. | 41 | 0.02 | 68 Eco World Development Group Bhd | 11 | 0.01 |
| 1 YMT Co. Ltd. | 11 | 0.01 | 111 Ekovest BHD | 9 | - |
| 1 Youlchon Chemical Co. Ltd. | 21 | 0.01 | 15 Formosa Prosonic Industries BHD | 8 | - |
| 2 Youngone Corp. | 75 | 0.03 | 7 Fraser & Neave Holdings Bhd | 37 | 0.02 |
| - Youngone Holdings Co. Ltd. | 12 | 0.01 | 48 Frontken Corp. Bhd | 32 | 0.01 |
| 3 Yuanta Securities Korea Co. Ltd. | 6 | - | 98 Gamuda Bhd | 94 | 0.04 |
| 2 Yuhan Corp. | 79 | 0.04 | 20 Gas Malaysia Bhd | 13 | 0.01 |
| 1 Zeus Co. Ltd. | 23 | 0.01 | 38 Genetec Technology Bhd | 20 | 0.01 |
| - Zinus, Inc. | 10 | - | 25 Globetronics Technology BHD | 6 | - |
| | 31,798 | 14.60 | 26 Greatech Technology Bhd | 23 | 0.01 |
| | | | 16 Guan Chong Bhd | 9 | - |
| Kuwait - 0.57% | | | 15 HAP Seng Consolidated Bhd | 12 | 0.01 |
| 26 Agilty Public Warehousing Co. KSC | 51 | 0.02 | 11 Hengyuan Refining Co. Bhd | 7 | - |
| 19 Al Ahli Bank of Kuwait KSCP | 19 | 0.01 | 75 Hextar Global Bhd | 12 | 0.01 |
| 24 ALAFCO Aviation Lease & Finance Co. KSCP | 15 | 0.01 | 7 Hong Leong Bank Bhd | 30 | 0.01 |
| 20 Arabi Group Holding KSC | 18 | 0.01 | 7 Hong Leong Financial Group Bhd | 26 | 0.01 |
| 97 Asiya Capital Investments Co. KSCP | 19 | 0.01 | 5 Hong Leong Industries Bhd | 11 | 0.01 |
| 12 Boubyan Bank KSCP | 24 | 0.01 | 68 Hong Seng Consolidated Bhd | 1 | - |
| 4 Boubyan Petrochemicals Co. KSCP | 11 | 0.01 | 20 IHH Healthcare Bhd | 25 | 0.01 |
| 4 Bursa Kuwait Securities Co. KPSC | 22 | 0.01 | 122 Inari Amertron Bhd | 67 | 0.03 |
| 6 Burgan Bank SAK | 4 | - | 43 IOI Properties Group Bhd | 10 | - |
| 7 Combined Group Contracting Co. SAK | 10 | - | 246 JAKS Resources Bhd | 10 | - |
| 66 Gulf Bank KSCP | 55 | 0.03 | 49 Kenanga Investment Bank Bhd | 10 | - |
| 3 Gulf Cables & Electrical Industries Group Co. KSCP | 10 | - | 68 Kossan Rubber Industries Bhd | 22 | 0.01 |
| 5 Heavy Engineering & Ship Building Co. KSCP | 10 | - | 34 Lotte Chemical Titan Holding Bhd | 9 | - |
| 3 Humansoft Holding Co. KSC | 40 | 0.02 | 4 LPI Capital Bhd | 10 | - |
| 9 Integrated Holding Co. KCSC | 11 | 0.01 | 81 Mah Sing Group Bhd | 10 | - |
| 153 Kuwait Finance House KSCP | 351 | 0.16 | 33 Malayan Banking Bhd | 62 | 0.03 |
| 9 Kuwait Telecommunications Co. | 16 | 0.01 | 16 Malaysia Airports Holdings Bhd | 23 | 0.01 |
| 9 Mezzan Holding Co. KSCC | 12 | 0.01 | 147 Malaysia Building Society Bhd | 20 | 0.01 |
| 62 Mobile Telecommunications Co. KSCP | 105 | 0.05 | 6 Malaysian Pacific Industries Bhd | 34 | 0.02 |
| 116 National Bank of Kuwait SAKP | 347 | 0.16 | 278 Malaysian Resources Corp. Bhd | 18 | 0.01 |
| 49 National Industries Group Holding SAK | 31 | 0.01 | 35 Matrix Concepts Holdings Bhd | 11 | 0.01 |
| 16 National Investments Co. KSCP | 10 | - | 38 Mega First Corp. BHD | 27 | 0.01 |
| | | | 120 MR DIY Group M Bhd | 41 | 0.02 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Poland - 0.83% (continued) | | | Saudi Arabia - 3.65% (continued) | | |
| 1 Dino Polska SA | 116 | 0.05 | 4 Al Babbain Power & Telecommunication Co. | 25 | 0.01 |
| 1 Dom Development SA | 20 | 0.01 | 2 Al Hammadi Holding | 32 | 0.01 |
| 20 Grenevia SA | 15 | 0.01 | 4 Al Hassan Ghazi Ibrahim Shaker Co. | 28 | 0.01 |
| 1 Grupa Kety SA | 97 | 0.04 | 6 Al Khaleej Training & Education Co. | 35 | 0.02 |
| 1 ING Bank Slaski SA | 39 | 0.02 | 1 Al Masane Al Kobra Mining Co. | 13 | 0.01 |
| 1 Inter Cars SA | 77 | 0.04 | 1 Al Moammar Information Systems Co. | 25 | 0.01 |
| 5 KGHM Polska Miedz SA | 124 | 0.06 | 39 Al Rajhi Bank | 739 | 0.34 |
| 1 KRUK SA | 49 | 0.02 | 1 Al Rajhi Co. for Co-operative Insurance | 20 | 0.01 |
| 1 LiveChat Software SA | 17 | 0.01 | 4 AlAbdullatif Industrial Investment Co. | 22 | 0.01 |
| - LPP SA | 60 | 0.03 | 3 Alandalus Property Co. | 16 | 0.01 |
| 1 mBank SA | 56 | 0.03 | 4 Aldrees Petroleum & Transport Services Co. | 124 | 0.06 |
| 13 Mirbud SA | 21 | 0.01 | 31 Alinma Bank | 269 | 0.12 |
| - Neuca SA | 45 | 0.02 | 3 AlJazira Takaful Ta'awuni Co. | 16 | 0.01 |
| 6 Pepco Group NV | 60 | 0.03 | 1 AlKhorayef Water & Power Technologies Co. | 21 | 0.01 |
| - PlayWay SA | 22 | 0.01 | 4 Allianz Saudi Fransi Cooperative Insurance Co. | 17 | 0.01 |
| 15 Polimex-Mostostal SA | 14 | 0.01 | 2 Almunajem Foods Co. | 35 | 0.02 |
| 13 Powszechny Zaklad Ubezpieczen SA | 116 | 0.05 | 27 Arab National Bank | 184 | 0.08 |
| 1 Santander Bank Polska SA | 64 | 0.03 | 6 Arabian Centres Co. Ltd. | 32 | 0.01 |
| 1 Selvita SA | 13 | 0.01 | 2 Arabian Contracting Services Co. | 58 | 0.03 |
| 1 TEN Square Games SA | 12 | 0.01 | 2 Arabian Internet & Communications Services Co. | 146 | 0.07 |
| 1 Votum SA | 10 | - | 5 Arriyadh Development Co. | 28 | 0.01 |
| 1 Warsaw Stock Exchange | 14 | 0.01 | 2 Astra Industrial Group | 42 | 0.02 |
| 1 Wirtualna Polska Holding SA | 38 | 0.02 | 1 Ataa Educational Co. | 22 | 0.01 |
| 3 XTB SA | 27 | 0.01 | 19 Bank AlBilad | 189 | 0.09 |
| | 1,801 | 0.83 | 24 Bank Al-Jazira | 112 | 0.05 |
| | | | 25 Banque Saudi Fransi | 268 | 0.12 |
| Qatar - 0.85% | | | 2 Basic Chemical Industries Ltd. | 25 | 0.01 |
| 111 Aamal Co. | 25 | 0.01 | 2 BinDawood Holding Co. | 30 | 0.01 |
| 7 Al Meera Consumer Goods Co. QSC | 25 | 0.01 | 5 Bupa Arabia for Cooperative Insurance Co. | 241 | 0.11 |
| 95 Baladna | 40 | 0.02 | 4 Co. for Cooperative Insurance | 107 | 0.05 |
| 84 Banwa Real Estate Co. | 59 | 0.03 | 2 Dallah Healthcare Co. | 69 | 0.03 |
| 91 Commercial Bank PSQC | 140 | 0.06 | 40 Dar Al Arkan Real Estate Development Co. | 165 | 0.08 |
| 161 Doha Bank QPSC | 72 | 0.03 | 3 Dr Sulaiman Al Habib Medical Services Group Co. | 228 | 0.10 |
| 86 Gulf International Services QSC | 45 | 0.02 | 4 Dur Hospitality Co. | 27 | 0.01 |
| 17 Gulf Warehousing Co. | 17 | 0.01 | 16 Emaar Economic City | 42 | 0.02 |
| 37 Lesha Bank LLC | 12 | 0.01 | 18 Etihad Etisalat Co. | 208 | 0.10 |
| 10 Mannai Corp. QSC | 16 | 0.01 | 5 Fawaz Abdulaziz Al Hokair & Co. | 23 | 0.01 |
| 164 Masraf Al Rayan QSC | 115 | 0.05 | 2 Gulf Insurance Group | 17 | 0.01 |
| 73 Mazaya Real Estate Development QPSC | 16 | 0.01 | - Halwani Brothers Co. | 6 | - |
| 4 Medicare Group | 8 | - | - Herfy Food Services Co. | 4 | - |
| 89 Mesaieed Petrochemical Holding Co. | 48 | 0.02 | 62 Jarir Marketing Co. | 290 | 0.13 |
| 25 Ooredoo QPSC | 72 | 0.03 | 6 Jazan Energy & Development Co. | 25 | 0.01 |
| 97 Qatar Aluminum Manufacturing Co. | 41 | 0.02 | 2 Leejam Sports Co. JSC | 60 | 0.03 |
| 3 Qatar Electricity & Water Co. QSC | 12 | - | 2 Maharah Human Resources Co. | 34 | 0.02 |
| 36 Qatar Fuel QSC | 158 | 0.07 | 6 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co. | 16 | 0.01 |
| 25 Qatar Industrial Manufacturing Co. QSC | 20 | 0.01 | 2 Methanol Chemicals Co. | 12 | 0.01 |
| 103 Qatar Insurance Co. SAQ | 57 | 0.03 | 1 Middle East Healthcare Co. | 15 | 0.01 |
| 44 Qatar International Islamic Bank QSC | 121 | 0.06 | 1 Middle East Paper Co. | 10 | - |
| 39 Qatar Islamic Bank SAQ | 189 | 0.09 | 3 Mouwasat Medical Services Co. | 156 | 0.07 |
| 96 Qatar National Bank QPSC | 422 | 0.19 | 2 Nama Chemicals Co. | 14 | 0.01 |
| 16 Qatar Navigation QSC | 46 | 0.02 | 2 National Agriculture Development Co. | 22 | 0.01 |
| 123 United Development Co. QSC | 40 | 0.02 | 3 National Co. for Glass Industries | 23 | 0.01 |
| 73 Vodafone Qatar QSC | 36 | 0.02 | 3 National Gas & Industrialization Co. | 49 | 0.02 |
| | 1,852 | 0.85 | 1 National Medical Care Co. | 27 | 0.01 |
| | | | 4 Nayifat Finance Co. | 23 | 0.01 |
| Russia - 0.00% | | | 8 Rabigh Refining & Petrochemical Co. | 24 | 0.01 |
| 1 Globaltrans Investment PLC, GDR | - | - | 40 Riyad Bank | 346 | 0.16 |
| - Polyus PJSC, GDR | - | - | 7 SABIC Agri-Nutrients Co. | 220 | 0.10 |
| 3 Sberbank of Russia PJSC, ADR | - | - | 3 Saudi Airlines Catering Co. | 59 | 0.03 |
| | - | - | 9 Saudi Basic Industries Corp. | 202 | 0.09 |
| | | | 24 Saudi British Bank | 233 | 0.11 |
| Saudi Arabia - 3.65% | | | | | |
| 3 Abdullah Al Othaim Markets Co. | 109 | 0.05 | | | |
| 5 Advanced Petrochemical Co. | 56 | 0.03 | | | |
| 3 Al Alamiya for Cooperative Insurance Co. | 14 | 0.01 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Saudi Arabia - 3.65% (continued) | | | South Africa - 2.39% (continued) | | |
| 2 Saudi Ceramic Co. | 20 | 0.01 | 73 Momentum Metropolitan Holdings | 63 | 0.03 |
| 2 Saudi Chemical Co. Holding | 22 | 0.01 | 14 Motus Holdings Ltd. | 65 | 0.03 |
| 1 Saudi Co. For Hardware CJSC | 6 | - | 16 Mr Price Group Ltd. | 100 | 0.05 |
| 1 Saudi Ground Services Co. | 10 | - | 8 MTN Group Ltd. | 52 | 0.02 |
| 19 Saudi Industrial Investment Group | 123 | 0.06 | 30 MultiChoice Group | 149 | 0.07 |
| 3 Saudi Industrial Services Co. | 23 | 0.01 | 2 Naspers Ltd. | 327 | 0.15 |
| 41 Saudi Kayan Petrochemical Co. | 139 | 0.06 | 25 NEPI Rockcastle NV | 145 | 0.07 |
| 2 Saudi Marketing Co. | 16 | 0.01 | 23 Netcare Ltd. | 16 | 0.01 |
| 52 Saudi National Bank | 508 | 0.23 | 10 Ninety One Ltd. | 20 | 0.01 |
| 1 Saudi Paper Manufacturing Co. | 9 | - | 139 Old Mutual Ltd. | 75 | 0.03 |
| 4 Saudi Pharmaceutical Industries & Medical Appliances Corp. | 43 | 0.02 | 15 Omnia Holdings Ltd. | 44 | 0.02 |
| 5 Saudi Public Transport Co. | 26 | 0.01 | 78 Pepkor Holdings Ltd. | 56 | 0.03 |
| 9 Saudi Real Estate Co. | 35 | 0.02 | 8 Pick n Pay Stores Ltd. | 12 | 0.01 |
| 2 Saudi Research & Media Group | 118 | 0.05 | 82 PSG Konsult Ltd. | 48 | 0.02 |
| 1 Saudi Tadawul Group Holding Co. | 44 | 0.02 | 2 Raubex Group Ltd. | 2 | - |
| 39 Saudi Telecom Co. | 451 | 0.21 | 10 Reunert Ltd. | 29 | 0.01 |
| 1 Saudia Dairy & Foodstuff Co. | 52 | 0.02 | 1 Royal Bafokeng Platinum Ltd. | 6 | - |
| 15 Savola Group | 142 | 0.07 | 60 Sanlam Ltd. | 158 | 0.07 |
| 10 Seera Group Holding | 71 | 0.03 | 1 Santam Ltd. | 20 | 0.01 |
| 9 Sinad Holding Co. | 30 | 0.01 | 18 Sappi Ltd. | 40 | 0.02 |
| 6 Takween Advanced Industries Co. | 15 | 0.01 | 4 Shoprite Holdings Ltd. | 40 | 0.02 |
| 1 Tanmiah Food Co. | 26 | 0.01 | 119 Sibanye Stillwater Ltd. | 211 | 0.10 |
| 1 Theeb Rent A Car Co. | 17 | 0.01 | 14 Sibanye Stillwater Ltd., ADR | 101 | 0.05 |
| 2 United Electronics Co. | 45 | 0.02 | 17 SPAR Group Ltd. | 93 | 0.04 |
| 2 United International Transportation Co. | 40 | 0.02 | 16 Standard Bank Group Ltd. | 124 | 0.06 |
| 5 Wala Cooperative Insurance Co. | 24 | 0.01 | 12 Super Group Ltd. | 18 | 0.01 |
| 13 Yanbu National Petrochemical Co. | 143 | 0.07 | 16 Truworths International Ltd. | 40 | 0.02 |
| | 7,947 | 3.65 | 6 Vodacom Group Ltd. | 34 | 0.02 |
| | | | 3 Wilson Bayly Holmes-Ovcon Ltd. | 14 | 0.01 |
| | | | 32 Woolworths Holdings Ltd. | 97 | 0.04 |
| | | | 8 Zeda Ltd. | 4 | - |
| | | | | 5,218 | 2.39 |
| South Africa - 2.39% | | | Taiwan - 18.30% | | |
| 18 Advtech Ltd. | 15 | 0.01 | 30 Abico Avy Co. Ltd. | 21 | 0.01 |
| 11 AECI Ltd. | 46 | 0.02 | 12 Ability Enterprise Co. Ltd. | 8 | - |
| 3 Afrimat Ltd. | 9 | - | 11 AcBel Polytech, Inc. | 16 | 0.01 |
| 2 Anglo American Platinum Ltd. | 99 | 0.04 | 31 Accon Technology Corp. | 355 | 0.16 |
| 15 AngloGold Ashanti Ltd., ADR | 357 | 0.16 | 264 Acer, Inc. | 265 | 0.12 |
| 20 Aspen Pharmacare Holdings Ltd. | 170 | 0.08 | 12 ACES Electronic Co. Ltd. | 12 | 0.01 |
| 13 Aveng Ltd. | 6 | - | 28 Acon Holding, Inc. | 11 | - |
| 8 Barloworld Ltd. | 32 | 0.01 | 8 Acter Group Corp. Ltd. | 40 | 0.02 |
| 13 Bid Corp. Ltd. | 279 | 0.13 | 23 ADATA Technology Co. Ltd. | 67 | 0.03 |
| 16 Bidvest Group Ltd. | 195 | 0.09 | 2 Addcn Technology Co. Ltd. | 14 | 0.01 |
| 54 Blue Label Telecoms Ltd. | 10 | - | 1 Advanced Ceramic X Corp. | 7 | - |
| 18 Brait PLC | 3 | - | 1 Advanced Energy Solution Holding Co. Ltd. | 23 | 0.01 |
| - Capitec Bank Holdings Ltd. | 14 | 0.01 | 4 Advanced International Multitech Co. Ltd. | 10 | - |
| 2 Cashbuild Ltd. | 15 | 0.01 | 3 Advanced Power Electronics Corp. | 10 | - |
| 16 Clicks Group Ltd. | 192 | 0.09 | 10 Advanced Wireless Semiconductor Co. | 27 | 0.01 |
| 21 Coronation Fund Managers Ltd. | 33 | 0.01 | 12 Advantech Enterprise Co. Ltd. | 13 | 0.01 |
| 16 DataTec Ltd. | 30 | 0.01 | 9 Advantech Co. Ltd. | 119 | 0.05 |
| 38 Dis-Chem Pharmacies Ltd. | 42 | 0.02 | 20 Aerospace Industrial Development Corp. | 36 | 0.02 |
| 24 Discovery Ltd. | 160 | 0.07 | 27 AGV Products Corp. | 10 | - |
| 20 DRDGOLD Ltd. | 23 | 0.01 | 4 Airtac International Group | 129 | 0.06 |
| 3 Famous Brands Ltd. | 9 | - | 4 Alchip Technologies Ltd. | 214 | 0.10 |
| 49 FirstRand Ltd. | 150 | 0.07 | 34 ALI Corp. | 22 | 0.01 |
| 10 Foschini Group Ltd. | 44 | 0.02 | 12 All Ring Tech Co. Ltd. | 27 | 0.01 |
| 43 Gold Fields Ltd., ADR | 650 | 0.30 | 2 Allied Supreme Corp. | 19 | 0.01 |
| 55 Grindrod Ltd. | 25 | 0.01 | 20 Allis Electric Co. Ltd. | 34 | 0.02 |
| 2 Hudaco Industries Ltd. | 11 | - | 11 Alltek Technology Corp. | 15 | 0.01 |
| 23 Impala Platinum Holdings Ltd. | 188 | 0.09 | 2 Alltop Technology Co. Ltd. | 10 | - |
| 13 Investec Ltd. | 65 | 0.03 | 12 Alpha Networks, Inc. | 15 | 0.01 |
| 17 Italtile Ltd. | 10 | - | 24 Altek Corp. | 27 | 0.01 |
| 120 KAP Ltd. | 14 | 0.01 | | | |
| 3 Kumba Iron Ore Ltd. | 63 | 0.03 | | | |
| 59 Life Healthcare Group Holdings Ltd. | 56 | 0.03 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 18.30% (continued) | | | Taiwan - 18.30% (continued) | | |
| 5 | 19 | 0.01 | 10 | 8 | - |
| 18 | 27 | 0.01 | 84 | 22 | 0.01 |
| 25 | 11 | - | 9 | 10 | - |
| 3 | 16 | 0.01 | 22 | 69 | 0.03 |
| 6 | 11 | - | 121 | 39 | 0.02 |
| 16 | 33 | 0.01 | 6 | 22 | 0.01 |
| 10 | 38 | 0.02 | 214 | 202 | 0.09 |
| 5 | 17 | 0.01 | 20 | 21 | 0.01 |
| 151 | 546 | 0.25 | 27 | 59 | 0.03 |
| 45 | 64 | 0.03 | 20 | 26 | 0.01 |
| 13 | 28 | 0.01 | 5 | 35 | 0.02 |
| 18 | 15 | 0.01 | 9 | 23 | 0.01 |
| 15 | 95 | 0.04 | 15 | 113 | 0.05 |
| 6 | 25 | 0.01 | 32 | 17 | 0.01 |
| 3 | 289 | 0.13 | 22 | 16 | 0.01 |
| 3 | 15 | 0.01 | 32 | 27 | 0.01 |
| 28 | 278 | 0.13 | 32 | 119 | 0.05 |
| 4 | 11 | - | 2 | 32 | 0.01 |
| 7 | 13 | 0.01 | 11 | 45 | 0.02 |
| 3 | 26 | 0.01 | 1 | 40 | 0.02 |
| 6 | 16 | 0.01 | 4 | 27 | 0.01 |
| 3 | 17 | 0.01 | 42 | 45 | 0.02 |
| 25 | 10 | - | 89 | 34 | 0.02 |
| 13 | 18 | 0.01 | 7 | 13 | 0.01 |
| 21 | 24 | 0.01 | 264 | 239 | 0.11 |
| 99 | 37 | 0.02 | 59 | 23 | 0.01 |
| 21 | 16 | 0.01 | 28 | 28 | 0.01 |
| 6 | 22 | 0.01 | 27 | 17 | 0.01 |
| 1 | 25 | 0.01 | 8 | 23 | 0.01 |
| 25 | 29 | 0.01 | 25 | 61 | 0.03 |
| 12 | 25 | 0.01 | 27 | 23 | 0.01 |
| 13 | 22 | 0.01 | 47 | 37 | 0.02 |
| 16 | 23 | 0.01 | 693 | 547 | 0.25 |
| 89 | 40 | 0.02 | 34 | 45 | 0.02 |
| 20 | 15 | 0.01 | 5 | 31 | 0.01 |
| 10 | 29 | 0.01 | 12 | 9 | - |
| 6 | 20 | 0.01 | 9 | 10 | - |
| 38 | 229 | 0.10 | 23 | 24 | 0.01 |
| 241 | 346 | 0.16 | 20 | 31 | 0.01 |
| 39 | 21 | 0.01 | 45 | 16 | 0.01 |
| 32 | 51 | 0.02 | 5 | 16 | 0.01 |
| 63 | 41 | 0.02 | 19 | 14 | 0.01 |
| 44 | 289 | 0.13 | 27 | 277 | 0.13 |
| 140 | 82 | 0.04 | 8 | 26 | 0.01 |
| 28 | 33 | 0.01 | 9 | 25 | 0.01 |
| 11 | 15 | 0.01 | 27 | 18 | 0.01 |
| 7 | 13 | 0.01 | 12 | 16 | 0.01 |
| 10 | 22 | 0.01 | 12 | 31 | 0.01 |
| 9 | 12 | 0.01 | 28 | 188 | 0.09 |
| 58 | 60 | 0.03 | 4 | 6 | - |
| 54 | 20 | 0.01 | 157 | 132 | 0.06 |
| 62 | 79 | 0.04 | 30 | 18 | 0.01 |
| 26 | 35 | 0.02 | 5 | 76 | 0.03 |
| 9 | 12 | 0.01 | 45 | 23 | 0.01 |
| 46 | 159 | 0.07 | 9 | 8 | - |
| 7 | 19 | 0.01 | 6 | 17 | 0.01 |
| 1 | 12 | 0.01 | 14 | 46 | 0.02 |
| 5 | 12 | 0.01 | 7 | 19 | 0.01 |
| 60 | 30 | 0.01 | 5 | 6 | - |
| 15 | 13 | 0.01 | 16 | 109 | 0.05 |
| 594 | 245 | 0.11 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 18.30% (continued) | | | Taiwan - 18.30% (continued) | | |
| 11 Elite Semiconductor Microelectronics Technology, Inc. | 32 | 0.01 | 1 Grand Process Technology Corp. | 16 | 0.01 |
| 31 Ellitegroup Computer Systems Co. Ltd. | 29 | 0.01 | 8 Grape King Bio Ltd. | 46 | 0.02 |
| 5 eMemory Technology, Inc. | 298 | 0.14 | 23 Great Taipei Gas Co. Ltd. | 24 | 0.01 |
| 2 Ennoconn Corp. | 18 | 0.01 | 5 Great Tree Pharmacy Co. Ltd. | 57 | 0.03 |
| 7 Episil Technologies, Inc. | 18 | 0.01 | 22 Greatek Electronics, Inc. | 41 | 0.02 |
| 8 Episil-Precision, Inc. | 16 | 0.01 | 23 GTM Holdings Corp. | 22 | 0.01 |
| 12 Eson Precision Ind Co. Ltd. | 35 | 0.02 | 3 Gudeng Precision Industrial Co. Ltd. | 35 | 0.02 |
| 65 Eternal Materials Co. Ltd. | 70 | 0.03 | 24 Hannstar Board Corp. | 33 | 0.01 |
| 17 Evergreen International Storage & Transport Corp. | 15 | 0.01 | 16 Harvatek Corp. | 12 | 0.01 |
| 10 EVERGREEN Steel Corp. | 20 | 0.01 | 3 Hi-Clearance, Inc. | 14 | 0.01 |
| 51 Everlight Chemical Industrial Corp. | 33 | 0.01 | 6 Highlight Tech Corp. | 10 | - |
| 22 Everlight Electronics Co. Ltd. | 34 | 0.02 | 65 Highwealth Construction Corp. | 90 | 0.04 |
| 4 Excelsior Medical Co. Ltd. | 12 | 0.01 | 4 Hiwin Mikrosystem Corp. | 10 | - |
| 33 Far Eastern Department Stores Ltd. | 26 | 0.01 | 14 Hiwin Technologies Corp. | 110 | 0.05 |
| 60 Far Eastern International Bank | 22 | 0.01 | 79 Ho Tung Chemical Corp. | 24 | 0.01 |
| 99 Far Eastern New Century Corp. | 104 | 0.05 | 17 Hocheng Corp. | 13 | 0.01 |
| 31 Far EasTone Telecommunications Co. Ltd. | 77 | 0.04 | 13 Holtek Semiconductor, Inc. | 30 | 0.01 |
| 9 Faraday Technology Corp. | 50 | 0.02 | 4 Holy Stone Enterprise Co. Ltd. | 14 | 0.01 |
| 8 Farglory F T Z Investment Holding Co. Ltd. | 17 | 0.01 | 275 Hon Hai Precision Industry Co. Ltd. | 951 | 0.44 |
| 21 Farglory Land Development Co. Ltd. | 43 | 0.02 | 18 Hong Pu Real Estate Development Co. Ltd. | 15 | 0.01 |
| 8 Feedback Technology Corp. | 25 | 0.01 | 29 Hong TAI Electric Industrial | 22 | 0.01 |
| 23 Feng Hsin Steel Co. Ltd. | 51 | 0.02 | 15 Hotai Finance Co. Ltd. | 63 | 0.03 |
| 11 Feng TAY Enterprise Co. Ltd. | 68 | 0.03 | 5 Hotai Motor Co. Ltd. | 131 | 0.06 |
| 208 First Financial Holding Co. Ltd. | 190 | 0.09 | 5 Hsin Kuang Steel Co. Ltd. | 8 | - |
| 19 First Insurance Co. Ltd. | 10 | - | 31 HTC Corp. | 62 | 0.03 |
| 12 FIT Holding Co. Ltd. | 14 | 0.01 | 5 Hu Lane Associate, Inc. | 24 | 0.01 |
| 6 Fitipower Integrated Technology, Inc. | 31 | 0.01 | 156 Hua Nan Financial Holdings Co. Ltd. | 113 | 0.05 |
| 3 Fittech Co. Ltd. | 8 | - | 22 Huaku Development Co. Ltd. | 64 | 0.03 |
| 16 FLEXium Interconnect, Inc. | 51 | 0.02 | 13 Huang Hsiang Construction Corp. | 19 | 0.01 |
| 4 Flytech Technology Co. Ltd. | 9 | - | 12 Huikwang Corp. | 14 | 0.01 |
| 3 Forcecon Tech Co. Ltd. | 7 | - | 43 Hung Sheng Construction Ltd. | 31 | 0.01 |
| 5 Formosa Laboratories, Inc. | 14 | 0.01 | 9 Ibase Technology, Inc. | 24 | 0.01 |
| 9 Formosa Petrochemical Corp. | 25 | 0.01 | 80 IBF Financial Holdings Co. Ltd. | 32 | 0.01 |
| 26 Formosa Plastics Corp. | 80 | 0.04 | 36 Ichia Technologies, Inc. | 34 | 0.02 |
| 25 Formosan Rubber Group, Inc. | 18 | 0.01 | 14 I-Chiun Precision Industry Co. Ltd. | 14 | 0.01 |
| 38 Formosan Union Chemical | 31 | 0.01 | 14 IEL Integration Corp. | 41 | 0.02 |
| 6 Foxsemicon Integrated Technology, Inc. | 38 | 0.02 | 41 Infortrend Technology, Inc. | 35 | 0.02 |
| 11 FSP Technology, Inc. | 18 | 0.01 | 13 Info-Tek Corp. | 23 | 0.01 |
| 198 Fubon Financial Holding Co. Ltd. | 392 | 0.18 | 5 Innodisk Corp. | 56 | 0.03 |
| 8 Fulgent Sun International Holding Co. Ltd. | 33 | 0.01 | 10 Inpaq Technology Co. Ltd. | 19 | 0.01 |
| 6 Fusheng Precision Co. Ltd. | 41 | 0.02 | 6 Intai Technology Corp. | 29 | 0.01 |
| 12 G Shank Enterprise Co. Ltd. | 20 | 0.01 | 9 Integrated Service Technology, Inc. | 26 | 0.01 |
| 11 Gamania Digital Entertainment Co. Ltd. | 28 | 0.01 | 57 International CSRC Investment Holdings Co. | 38 | 0.02 |
| 3 GEM Services, Inc. | 7 | - | 10 International Games System Co. Ltd. | 184 | 0.08 |
| 35 Gemtek Technology Corp. | 36 | 0.02 | 128 Inventec Corp. | 153 | 0.07 |
| 19 General Interface Solution Holding Ltd. | 45 | 0.02 | 8 I-Sheng Electric Wire & Cable Co. Ltd. | 12 | 0.01 |
| 6 Genius Electronic Optical Co. Ltd. | 79 | 0.04 | 3 ITE Technology, Inc. | 11 | - |
| 25 Getac Holdings Corp. | 56 | 0.03 | 14 ITEQ Corp. | 33 | 0.01 |
| 5 GFC Ltd. | 13 | 0.01 | 7 Jarlytec Co. Ltd. | 17 | 0.01 |
| 17 Giant Manufacturing Co. Ltd. | 116 | 0.05 | 3 Jentech Precision Industrial Co. Ltd. | 60 | 0.03 |
| 32 Gigabyte Technology Co. Ltd. | 194 | 0.09 | 14 Jess-Link Products Co. Ltd. | 28 | 0.01 |
| 6 Gigasolar Materials Corp. | 20 | 0.01 | 7 Kaimei Electronic Corp. | 16 | 0.01 |
| 37 Gigastorage Corp. | 22 | 0.01 | 47 KEE TAI Properties Co. Ltd. | 20 | 0.01 |
| 10 Global Brands Manufacture Ltd. | 13 | 0.01 | 20 Kenda Rubber Industrial Co. Ltd. | 20 | 0.01 |
| 4 Global Lighting Technologies, Inc. | 7 | - | 14 Kerry TJ Logistics Co. Ltd. | 17 | 0.01 |
| 6 Global Unichip Corp. | 291 | 0.13 | 20 Kindom Development Co. Ltd. | 19 | 0.01 |
| 19 Globe Union Industrial Corp. | 8 | - | 4 King Slide Works Co. Ltd. | 55 | 0.03 |
| 16 Gloria Material Technology Corp. | 29 | 0.01 | 59 King's Town Bank Co. Ltd. | 69 | 0.03 |
| 58 Goldsun Building Materials Co. Ltd. | 54 | 0.02 | 5 Kinik Co. | 18 | 0.01 |
| 5 Gourmet Master Co. Ltd. | 24 | 0.01 | 17 Kinko Optical Co. Ltd. | 17 | 0.01 |
| 35 Grand Pacific Petrochemical | 22 | 0.01 | 66 Kinpo Electronics | 29 | 0.01 |
| | | | 22 Kinsus Interconnect Technology Corp. | 83 | 0.04 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 18.30% (continued) | | | Taiwan - 18.30% (continued) | | |
| 5 KMC Kuei Meng International, Inc. | 24 | 0.01 | 12 Nuvoton Technology Corp. | 50 | 0.02 |
| 40 KNH Enterprise Co. Ltd. | 23 | 0.01 | 64 O-Bank Co. Ltd. | 21 | 0.01 |
| 8 KS Terminals, Inc. | 21 | 0.01 | 11 Ocean Plastics Co. Ltd. | 12 | 0.01 |
| 3 Kung Long Batteries Industrial Co. Ltd. | 14 | 0.01 | 6 Oneness Biotech Co. Ltd. | 45 | 0.02 |
| 43 Kung Sing Engineering Corp. | 11 | - | 11 Orient Semiconductor Electronics Ltd. | 8 | - |
| 24 Kuo Toong International Co. Ltd. | 22 | 0.01 | 18 Oriental Union Chemical Corp. | 12 | 0.01 |
| 26 Kuo Yang Construction Co. Ltd. | 16 | 0.01 | 2 O-TA Precision Industry Co. Ltd. | 6 | - |
| 12 Kwong Lung Enterprise Co. Ltd. | 21 | 0.01 | 44 Pan Asia Chemical Corp. | 18 | 0.01 |
| 10 L&K Engineering Co. Ltd. | 20 | 0.01 | 16 Pan Jit International, Inc. | 36 | 0.02 |
| 4 La Kaffa International Co. Ltd. | 23 | 0.01 | 18 Pan-International Industrial Corp. | 24 | 0.01 |
| 7 LandMark Optoelectronics Corp. | 24 | 0.01 | 5 Panion & BF Biotech, Inc. | 24 | 0.01 |
| 11 Lanner Electronics, Inc. | 49 | 0.02 | 4 Parade Technologies Ltd. | 132 | 0.06 |
| 3 Largan Precision Co. Ltd. | 220 | 0.10 | 9 PChome Online, Inc. | 15 | 0.01 |
| 20 Laster Tech Corp. Ltd. | 27 | 0.01 | 7 PCL Technologies, Inc. | 26 | 0.01 |
| 51 Lealea Enterprise Co. Ltd. | 17 | 0.01 | 135 Pegatron Corp. | 331 | 0.15 |
| 33 LEE CHI Enterprises Co. Ltd. | 20 | 0.01 | 1 Pegavision Corp. | 12 | 0.01 |
| 9 Lelon Electronics Corp. | 18 | 0.01 | 4 PharmaEssentia Corp. | 46 | 0.02 |
| 37 Li Peng Enterprise Co. Ltd. | 9 | - | 13 Phison Electronics Corp. | 180 | 0.08 |
| 9 Lian HWA Food Corp. | 27 | 0.01 | 11 Phoenix Silicon International Corp. | 21 | 0.01 |
| 50 Lien Hwa Industrial Holdings Corp. | 101 | 0.05 | 7 Pixart Imaging, Inc. | 25 | 0.01 |
| 12 Lingsen Precision Industries Ltd. | 10 | - | 8 Polaris Group | 24 | 0.01 |
| 95 Lite-On Technology Corp. | 275 | 0.13 | 77 Pou Chen Corp. | 79 | 0.04 |
| 21 Long Da Construction & Development Corp. | 17 | 0.01 | 16 Powerchip Semiconductor Manufacturing Corp. | 16 | 0.01 |
| 75 Longchen Paper & Packaging Co. Ltd. | 41 | 0.02 | 50 Powertech Technology, Inc. | 162 | 0.07 |
| 7 Longwell Co. | 13 | 0.01 | 3 Poya International Co. Ltd. | 52 | 0.02 |
| 5 Lotes Co. Ltd. | 145 | 0.07 | 21 President Chain Store Corp. | 191 | 0.09 |
| 6 Lotus Pharmaceutical Co. Ltd. | 64 | 0.03 | 52 President Securities Corp. | 29 | 0.01 |
| 8 Lumax International Corp. Ltd. | 20 | 0.01 | 24 Primax Electronics Ltd. | 50 | 0.02 |
| 12 Lung Yen Life Service Corp. | 15 | 0.01 | 37 Prince Housing & Development Corp. | 15 | 0.01 |
| 4 Machvision, Inc. | 27 | 0.01 | 3 Pro Hawk Corp. | 15 | 0.01 |
| 3 Macroblock, Inc. | 11 | - | 18 Promate Electronic Co. Ltd. | 25 | 0.01 |
| 22 Macronix International Co. Ltd. | 24 | 0.01 | 10 Prosperity Dielectrics Co. Ltd. | 14 | 0.01 |
| 11 Makalot Industrial Co. Ltd. | 78 | 0.04 | 95 Qisda Corp. | 130 | 0.06 |
| 2 Marketech International Corp. | 9 | - | 5 Quang Viet Enterprise Co. Ltd. | 19 | 0.01 |
| 4 Materials Analysis Technology, Inc. | 30 | 0.01 | 97 Quanta Computer, Inc. | 367 | 0.17 |
| 9 Mechema Chemicals International Corp. | 28 | 0.01 | 21 Quanta Storage, Inc. | 48 | 0.02 |
| 62 MediaTek, Inc. | 1,524 | 0.70 | 22 Radiant Opto-Electronics Corp. | 84 | 0.04 |
| 15 Medigen Biotechnology Corp. | 16 | 0.01 | 50 Radium Life Tech Co. Ltd. | 15 | 0.01 |
| 137 Mega Financial Holding Co. Ltd. | 159 | 0.07 | 3 Radium Semiconductor Corp. | 34 | 0.02 |
| 21 Mercuries & Associates Holding Ltd. | 10 | - | 1 RDC Semiconductor Co. Ltd. | 5 | - |
| 283 Mercuries Life Insurance Co. Ltd. | 48 | 0.02 | 35 Realtek Semiconductor Corp. | 434 | 0.20 |
| 12 Merida Industry Co. Ltd. | 76 | 0.03 | 38 Rechi Precision Co. Ltd. | 22 | 0.01 |
| 11 Merry Electronics Co. Ltd. | 32 | 0.01 | 5 Rexon Industrial Corp. Ltd. | 5 | - |
| 49 Micro-Star International Co. Ltd. | 264 | 0.12 | 53 Rich Development Co. Ltd. | 18 | 0.01 |
| 23 MIN AIK Technology Co. Ltd. | 13 | 0.01 | 46 Ritek Corp. | 15 | 0.01 |
| 7 Mirle Automation Corp. | 9 | - | 12 Rodex Fasteners Corp. | 20 | 0.01 |
| 55 Mitac Holdings Corp. | 57 | 0.03 | 6 Ruentex Engineering & Construction Co. | 23 | 0.01 |
| 6 momo.com, Inc. | 131 | 0.06 | 45 Ruentex Industries Ltd. | 84 | 0.04 |
| 20 MOSA Industrial Corp. | 21 | 0.01 | 13 Sakura Development Co. Ltd. | 16 | 0.01 |
| 7 MPI Corp. | 37 | 0.02 | 19 Sampo Corp. | 17 | 0.01 |
| 7 MSSCORPS Co. Ltd. | 35 | 0.02 | 7 San Shing Fastech Corp. | 12 | 0.01 |
| 6 Nak Sealing Technologies Corp. | 31 | 0.01 | 37 Sanyang Motor Co. Ltd. | 96 | 0.04 |
| 4 Nan Pao Resins Chemical Co. Ltd. | 23 | 0.01 | 6 SDI Corp. | 24 | 0.01 |
| 82 Nan Ya Plastics Corp. | 207 | 0.09 | 1 Sensortek Technology Corp. | 10 | - |
| 29 Nantex Industry Co. Ltd. | 35 | 0.02 | 17 Sercomm Corp. | 53 | 0.02 |
| 62 Nanya Technology Corp. | 148 | 0.07 | 25 Sesoda Corp. | 30 | 0.01 |
| 15 Nexcom International Co. Ltd. | 21 | 0.01 | 92 Shanghai Commercial & Savings Bank Ltd. | 135 | 0.06 |
| 5 Nichidenbo Corp. | 9 | - | 10 Shan-Loong Transportation Co. Ltd. | 11 | - |
| 17 Nien Hsing Textile Co. Ltd. | 12 | 0.01 | 16 Sharehope Medicine Co. Ltd. | 19 | 0.01 |
| 7 Nien Made Enterprise Co. Ltd. | 80 | 0.04 | 13 Sheng Yu Steel Co. Ltd. | 11 | - |
| 5 Nishoku Technology, Inc. | 15 | 0.01 | 9 ShenMao Technology, Inc. | 15 | 0.01 |
| 34 Novatek Microelectronics Corp. | 469 | 0.22 | 6 Shih Her Technologies, Inc. | 12 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 18.30% (continued) | | | Taiwan - 18.30% (continued) | | |
| 17 | 82 | 0.04 | 67 | 71 | 0.03 |
| 803 | 225 | 0.10 | 16 | 54 | 0.02 |
| 15 | 45 | 0.02 | 12 | 18 | 0.01 |
| 33 | 13 | 0.01 | 9 | 24 | 0.01 |
| 18 | 31 | 0.01 | 51 | 172 | 0.08 |
| 69 | 38 | 0.02 | 22 | 39 | 0.02 |
| 10 | 40 | 0.02 | 14 | 18 | 0.01 |
| 5 | 15 | 0.01 | 7 | 15 | 0.01 |
| 22 | 9 | - | 18 | 69 | 0.03 |
| 24 | 43 | 0.02 | 12 | 37 | 0.02 |
| 7 | 90 | 0.04 | 385 | 6,968 | 3.20 |
| 4 | 11 | - | 9 | 12 | 0.01 |
| 13 | 131 | 0.06 | 44 | 24 | 0.01 |
| 8 | 94 | 0.04 | 13 | 43 | 0.02 |
| 4 | 17 | 0.01 | 3 | 13 | 0.01 |
| 36 | 186 | 0.09 | 32 | 23 | 0.01 |
| 31 | 36 | 0.02 | 13 | 32 | 0.01 |
| 265 | 149 | 0.07 | 26 | 31 | 0.01 |
| 13 | 13 | 0.01 | 11 | 12 | 0.01 |
| 3 | 22 | 0.01 | 107 | 147 | 0.07 |
| 18 | 21 | 0.01 | 4 | 23 | 0.01 |
| 7 | 22 | 0.01 | 94 | 156 | 0.07 |
| 38 | 46 | 0.02 | 3 | 11 | - |
| 26 | 27 | 0.01 | 15 | 31 | 0.01 |
| 7 | 12 | 0.01 | 5 | 25 | 0.01 |
| 11 | 18 | 0.01 | 76 | 47 | 0.02 |
| 11 | 11 | - | 12 | 69 | 0.03 |
| 6 | 47 | 0.02 | 10 | 16 | 0.01 |
| 7 | 16 | 0.01 | 19 | 10 | - |
| 4 | 31 | 0.01 | 12 | 78 | 0.04 |
| 11 | 25 | 0.01 | 6 | 38 | 0.02 |
| 13 | 17 | 0.01 | 11 | 11 | - |
| 4 | 16 | 0.01 | 20 | 28 | 0.01 |
| 10 | 13 | 0.01 | 14 | 35 | 0.02 |
| 5 | 37 | 0.02 | 3 | 23 | 0.01 |
| 4 | 20 | 0.01 | 20 | 17 | 0.01 |
| 7 | 20 | 0.01 | 3 | 15 | 0.01 |
| 21 | 17 | 0.01 | 13 | 32 | 0.01 |
| 18 | 24 | 0.01 | 29 | 53 | 0.02 |
| 47 | 71 | 0.03 | 5 | 25 | 0.01 |
| 5 | 15 | 0.01 | 4 | 14 | 0.01 |
| 6 | 21 | 0.01 | 16 | 47 | 0.02 |
| 6 | 12 | 0.01 | 24 | 23 | 0.01 |
| 98 | 204 | 0.09 | 38 | 13 | 0.01 |
| 8 | 26 | 0.01 | 19 | 12 | 0.01 |
| 12 | 27 | 0.01 | 7 | 23 | 0.01 |
| 143 | 210 | 0.10 | 87 | 47 | 0.02 |
| 23 | 24 | 0.01 | 196 | 474 | 0.22 |
| 7 | 11 | - | 68 | 40 | 0.02 |
| 148 | 71 | 0.03 | 10 | 74 | 0.03 |
| 2 | 12 | 0.01 | 7 | 15 | 0.01 |
| 16 | 22 | 0.01 | 50 | 33 | 0.01 |
| 10 | 12 | 0.01 | 3 | 40 | 0.02 |
| 296 | 177 | 0.08 | 27 | 39 | 0.02 |
| 21 | 22 | 0.01 | 80 | 37 | 0.02 |
| 28 | 18 | 0.01 | 67 | 50 | 0.02 |
| 193 | 88 | 0.04 | 9 | 25 | 0.01 |
| 116 | 105 | 0.05 | 7 | 21 | 0.01 |
| 28 | 55 | 0.03 | 4 | 30 | 0.01 |
| 16 | 12 | 0.01 | 9 | 31 | 0.01 |
| 9 | 13 | 0.01 | 4 | 252 | 0.12 |
| 27 | 16 | 0.01 | 16 | 23 | 0.01 |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|--|----------------------------|-------------------------------------|-------------------------|-----------------------------------|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 18.30% (continued) | | | Thailand - 1.97% (continued) | | | | |
| 10 | Waffer Technology Corp. | 40 | 0.02 | 29 | Bangkok Life Assurance PCL, NVDR | 23 | 0.01 |
| 6 | Wah Lee Industrial Corp. | 17 | 0.01 | 43 | BCPG PCL | 11 | - |
| 104 | Walsin Lihwa Corp. | 155 | 0.07 | 43 | BEC World PCL | 11 | - |
| 20 | Walsin Technology Corp. | 68 | 0.03 | 31 | Berli Jucker PCL | 32 | 0.01 |
| 34 | Wan Hai Lines Ltd. | 64 | 0.03 | 173 | BTS Group Holdings PCL | 35 | 0.02 |
| 17 | Wei Chuan Foods Corp. | 11 | - | 19 | Bumrungrad Hospital PCL | 120 | 0.06 |
| 21 | Weikeng Industrial Co. Ltd. | 21 | 0.01 | 258 | Cal-Comp Electronics Thailand PCL | 15 | 0.01 |
| 13 | Win Semiconductors Corp. | 67 | 0.03 | 17 | Central Pattana PCL | 33 | 0.02 |
| 161 | Winbond Electronics Corp. | 139 | 0.06 | 16 | Central Plaza Hotel PCL | 23 | 0.01 |
| 14 | Winstek Semiconductor Co. Ltd. | 30 | 0.01 | 30 | Central Retail Corp. PCL | 36 | 0.02 |
| 2 | WinWay Technology Co. Ltd. | 52 | 0.02 | 54 | CH Karnchang PCL | 30 | 0.01 |
| 25 | Wisdom Marine Lines Co. Ltd. | 41 | 0.02 | 505 | Chularat Hospital PCL | 48 | 0.02 |
| 187 | Wistron Corp. | 405 | 0.19 | 71 | Com7 PCL | 59 | 0.03 |
| 18 | Wistron NeWeb Corp. | 51 | 0.02 | 80 | CP ALL PCL | 146 | 0.07 |
| 8 | Wiwynn Corp. | 301 | 0.14 | 75 | Delta Electronics Thailand PCL | 213 | 0.10 |
| 5 | Wowprime Corp. | 54 | 0.02 | 36 | Dohome PCL | 15 | 0.01 |
| 142 | WPG Holdings Ltd. | 245 | 0.11 | 118 | Dynasty Ceramic PCL | 7 | - |
| 40 | WT Microelectronics Co. Ltd. | 86 | 0.04 | 78 | Eastern Polymer Group PCL | 16 | 0.01 |
| 13 | WUS Printed Circuit Co. Ltd. | 12 | 0.01 | 30 | Energy Absolute PCL | 55 | 0.03 |
| 7 | Xxentria Technology Materials Corp. | 16 | 0.01 | 7 | Energy Absolute PCL, NVDR | 14 | 0.01 |
| 11 | Yageo Corp. | 177 | 0.08 | 42 | Esso Thailand PCL | 10 | - |
| 83 | Yang Ming Marine Transport Corp. | 164 | 0.08 | 16 | Forth Corp. PCL | 15 | 0.01 |
| 4 | Yankey Engineering Co. Ltd. | 39 | 0.02 | 31 | Forth Smart Service PCL | 9 | - |
| 33 | YC INOX Co. Ltd. | 31 | 0.01 | 379 | Gunkul Engineering PCL | 37 | 0.02 |
| 18 | Yea Shin International Development Co. Ltd. | 16 | 0.01 | 38 | Hana Microelectronics PCL | 47 | 0.02 |
| 19 | Yem Chio Co. Ltd. | 10 | - | 219 | Home Product Center PCL | 87 | 0.04 |
| 24 | YFC-Boneagle Electric Co. Ltd. | 21 | 0.01 | 33 | Ichitan Group PCL | 14 | 0.01 |
| 68 | YFY, Inc. | 70 | 0.03 | 48 | Indorama Ventures PCL | 44 | 0.02 |
| 89 | Yieh Phui Enterprise Co. Ltd. | 45 | 0.02 | 5 | Intouch Holdings PCL | 10 | - |
| 5 | Youngtek Electronics Corp. | 11 | - | 505 | IRPC PCL | 32 | 0.01 |
| 262 | Yuanta Financial Holding Co. Ltd. | 203 | 0.09 | 390 | Italian-Thai Development PCL | 17 | 0.01 |
| 8 | Yuanta Futures Co. Ltd. | 14 | 0.01 | 160 | Jasmine International PCL | 8 | - |
| 21 | Yulon Finance Corp. | 130 | 0.06 | 39 | Jaymart Group Holdings PCL | 23 | 0.01 |
| 44 | Yulon Motor Co. Ltd. | 125 | 0.06 | 152 | Karmarts PCL | 53 | 0.02 |
| 9 | Yungshin Construction & Development Co. Ltd. | 20 | 0.01 | 42 | KCE Electronics PCL | 47 | 0.02 |
| 16 | YungShin Global Holding Corp. | 24 | 0.01 | 12 | Kiatnakin Phatra Bank PCL | 21 | 0.01 |
| 3 | Zeng Hsing Industrial Co. Ltd. | 11 | - | 57 | Krung Thai Bank PCL | 31 | 0.01 |
| 16 | Zenitron Corp. | 18 | 0.01 | 25 | Krungthai Card PCL | 37 | 0.02 |
| 9 | Zero One Technology Co. Ltd. | 19 | 0.01 | 275 | Land & Houses PCL | 67 | 0.03 |
| 43 | Zhen Ding Technology Holding Ltd. | 162 | 0.07 | 192 | LPN Development PCL | 24 | 0.01 |
| 40 | Zinwell Corp. | 25 | 0.01 | 40 | Major Cineplex Group PCL | 18 | 0.01 |
| 9 | Zippy Technology Corp. | 13 | 0.01 | 55 | MBK PCL | 26 | 0.01 |
| 8 | ZongTai Real Estate Development Co. Ltd. | 12 | 0.01 | 34 | MC Group PCL | 13 | 0.01 |
| | | 39,880 | 18.30 | 32 | Mega Lifesciences PCL | 36 | 0.02 |
| | | | | 59 | Minor International PCL | 57 | 0.03 |
| Thailand - 1.97% | | | | 7 | MK Restaurants Group PCL | 10 | - |
| 136 | Advanced Information Technology PCL | 20 | 0.01 | 75 | Ngern Tid Lor PCL | 60 | 0.03 |
| 7 | AEON Thana Sinsap Thailand PCL | 39 | 0.02 | 24 | Noble Development PCL | 3 | - |
| 63 | Airports of Thailand PCL | 127 | 0.06 | 131 | Northeast Rubber PCL | 17 | 0.01 |
| 57 | Amata Corp. PCL | 36 | 0.02 | 16 | NSL Foods PCL | 9 | - |
| 497 | Ananda Development PCL | 14 | 0.01 | 77 | Origin Property PCL | 24 | 0.01 |
| 130 | AP Thailand PCL | 43 | 0.02 | 64 | Osotspa PCL | 53 | 0.02 |
| 27 | Asia Sermkij Leasing PCL, NVDR | 22 | 0.01 | 223 | Plan B Media Pcl | 58 | 0.03 |
| 28 | Asphere Innovations PCL | 13 | 0.01 | 33 | Polyplex Thailand PCL | 13 | 0.01 |
| 34 | Asset World Corp. PCL | 5 | - | 20 | Praram 9 Hospital PCL | 11 | - |
| 147 | Bangchak Corp. PCL | 135 | 0.06 | 71 | Principal Capital PCL | 9 | - |
| 18 | Bangkok Bank PCL (voting rights) | 85 | 0.04 | 29 | Pruksa Holding PCL | 10 | - |
| 98 | Bangkok Chain Hospital PCL | 52 | 0.02 | 325 | PSG Corp. PCL | 7 | - |
| 79 | Bangkok Commercial Asset Management PCL | 25 | 0.01 | 71 | PTG Energy PCL | 24 | 0.01 |
| 167 | Bangkok Dusit Medical Services PCL | 136 | 0.06 | 42 | PTT Global Chemical PCL | 42 | 0.02 |
| 168 | Bangkok Expressway & Metro PCL | 39 | 0.02 | 323 | Quality Houses PCL | 21 | 0.01 |
| 3 | Bangkok Insurance PCL | 23 | 0.01 | 39 | R&B Food Supply PCL | 11 | - |
| 388 | Bangkok Land PCL | 10 | - | | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-------------------------------------|--|----------------------------|-----------------------------------|-------------------------------------|--|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Thailand - 1.97% (continued) | | | Turkey - 0.96% (continued) | | | | |
| 164 | Rabbit Holdings PCL | 3 | - | 13 | Aselsan Elektronik Sanayi Ve Ticaret AS | 31 | 0.01 |
| 11 | Rajthanee Hospital PCL | 9 | - | 56 | Aydem Yenilenebilir Enerji AS | 36 | 0.02 |
| 7 | Ramkhamhaeng Hospital PCL | 9 | - | 4 | Aygaz AS | 14 | 0.01 |
| 211 | Ratchthani Leasing PCL | 21 | 0.01 | 12 | Bagfas Bandirma Gubre Fabrikalari AS | 14 | 0.01 |
| 73 | RS PCL | 30 | 0.01 | 59 | Bera Holding AS | 29 | 0.01 |
| 266 | S Hotels & Resorts PCL | 28 | 0.01 | 20 | BIM Birlesik Magazalar AS | 133 | 0.06 |
| 26 | Sabina PCL | 24 | 0.01 | 4 | Borusan Mannesmann Boru Sanayi ve Ticaret AS | 39 | 0.02 |
| 24 | Sahamitr Pressure Container PCL | 7 | - | - | Borusan Yatirim ve Pazarlama AS | 8 | - |
| 1,549 | Sansiri PCL | 77 | 0.04 | 4 | Coca-Cola Icecek AS | 42 | 0.02 |
| 8 | Sappe PCL | 20 | 0.01 | 11 | Deva Holding AS | 22 | 0.01 |
| 211 | SC Asset Corp. PCL | 26 | 0.01 | 93 | Dogan Sirketler Grubu Holding AS | 37 | 0.02 |
| 6 | SCB X PCL | 17 | 0.01 | 3 | Dogus Otomotiv Servis ve Ticaret AS | 24 | 0.01 |
| 11 | SCG Packaging PCL | 12 | 0.01 | - | EGE Endustri VE Ticaret AS | 3 | - |
| 33 | SCGJWD Logistics PCL | 17 | 0.01 | 5 | EGE Gubre Sanayii AS | 18 | 0.01 |
| 185 | Sena Development PCL | 17 | 0.01 | 7 | EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS | 9 | - |
| 538 | Seven Utilities & Power PLC | 9 | - | 18 | Enerjisa Enerji AS | 27 | 0.01 |
| 52 | Siam Global House PCL | 28 | 0.01 | 22 | Enka Insaat ve Sanayi AS | 27 | 0.01 |
| 27 | Siamgas & Petrochemicals PCL | 7 | - | 19 | Eregli Demir ve Celik Fabrikalari TAS | 29 | 0.01 |
| 15 | Singer Thailand PCL | 5 | - | 2 | Ford Otomotiv Sanayi AS | 50 | 0.02 |
| 99 | Singha Estate PCL | 4 | - | 13 | Galata Wind Enerji AS | 11 | - |
| 93 | Sino-Thai Engineering & Construction PCL | 25 | 0.01 | 13 | Goodyear Lastikleri TAS | 11 | - |
| 47 | SPCG PCL | 17 | 0.01 | 32 | Gozde Girisim Sermayesi Yatirim Ortakligi AS | 18 | 0.01 |
| 45 | Sri Trang Agro-Industry PCL | 25 | 0.01 | 173 | GSD Holding AS | 23 | 0.01 |
| 115 | Sri Trang Gloves Thailand PCL | 30 | 0.01 | 3 | Gubre Fabrikalari TAS | 41 | 0.02 |
| 72 | Srisawad Capital 1969 PCL | 11 | - | 84 | Hektas Ticaret TAS | 114 | 0.05 |
| 25 | Srisawad Corp. PCL | 40 | 0.02 | 371 | Ihlas Holding AS | 15 | 0.01 |
| 182 | Star Petroleum Refining PCL | 43 | 0.02 | 18 | Is Yatirim Menkul Degerler AS | 41 | 0.02 |
| 382 | STARK Corp. PCL | 20 | 0.01 | 39 | Koza Altin Isletmeleri AS | 43 | 0.02 |
| 99 | Supalai PCL | 57 | 0.03 | 10 | Koza Anadolu Metal Madencilik Isletmeleri AS | 22 | 0.01 |
| 2,100 | Super Energy Corp. PCL | 35 | 0.02 | 7 | Logo Yazilim Sanayi Ve Ticaret AS | 19 | 0.01 |
| 33 | Synnex Thailand PCL | 13 | 0.01 | 12 | Mavi Giyim Sanayi Ve Ticaret AS | 30 | 0.01 |
| 65 | Taokaenoi Food & Marketing PCL | 21 | 0.01 | 5 | Migros Ticaret AS | 43 | 0.02 |
| 99 | Thai Oil PCL | 123 | 0.06 | 5 | MLP Saglik Hizmetleri AS | 16 | 0.01 |
| 1 | Thai Stanley Electric PCL | 4 | - | 4 | Otokar Otomotiv Ve Savunma Sanayi A.S. | 31 | 0.01 |
| 131 | Thai Union Group PCL | 55 | 0.03 | 65 | Petkim Petrokimya Holding AS | 44 | 0.02 |
| 39 | Thai Vegetable Oil PCL | 29 | 0.01 | 11 | Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS | 17 | 0.01 |
| 53 | Thaicom PCL | 18 | 0.01 | 22 | Sasa Polyester Sanayi AS | 58 | 0.03 |
| 9 | Thanachart Capital PCL | 14 | 0.01 | 21 | Selcuk Eczza Deposu Ticaret ve Sanayi A.S. | 35 | 0.02 |
| 37 | Thonburi Healthcare Group PCL | 73 | 0.03 | 29 | Sok Marketler Ticaret AS | 38 | 0.02 |
| 36 | Tipco Asphalt PCL | 19 | 0.01 | 7 | TAV Havalimanlari Holding AS | 28 | 0.01 |
| 9 | Tisco Financial Group PCL | 24 | 0.01 | 14 | Teknosa Ic Ve Dis Ticaret AS | 12 | 0.01 |
| 57 | TKS Technologies PCL | 16 | 0.01 | 7 | Tofas Turk Otomobil Fabrikasi AS | 68 | 0.03 |
| 259 | TMBThanachart Bank PCL | 12 | 0.01 | 27 | Tukas Gida Sanayi ve Ticaret AS | 19 | 0.01 |
| 29 | TOA Paint Thailand PCL | 28 | 0.01 | 1 | Turk Traktor ve Ziraat Makineleri AS | 21 | 0.01 |
| 17 | TQM Alpha PCL | 15 | 0.01 | 36 | Turkcell Iletisim Hizmetleri AS | 59 | 0.03 |
| 263 | True Corp. PCL | 82 | 0.04 | 17 | Turkiye Garanti Bankasi AS | 21 | 0.01 |
| 69 | True Corp. PCL, NVDR | 14 | 0.01 | 30 | Turkiye Halk Bankasi AS | 18 | 0.01 |
| 67 | TTW PCL | 16 | 0.01 | 105 | Turkiye Is Bankasi AS | 57 | 0.03 |
| 192 | VGI PCL | 18 | 0.01 | 27 | Turkiye Petrol Rafinerileri AS | 86 | 0.04 |
| 465 | WHA Corp. PCL | 59 | 0.03 | 159 | Turkiye Sinai Kalkinma Bankasi AS | 31 | 0.01 |
| 175 | WHA Utilities & Power PCL | 20 | 0.01 | 100 | Turkiye Vakiflar Bankasi TAO | 45 | 0.02 |
| 58 | WICE Logistics PCL | 13 | 0.01 | 16 | Ulker Biskuvi Sanayi AS | 26 | 0.01 |
| | | 4,290 | 1.97 | 43 | Vestel Beyaz Esvya Sanayi ve Ticaret AS | 23 | 0.01 |
| | | | | 16 | Vestel Elektronik Sanayi ve Ticaret AS | 35 | 0.02 |
| Turkey - 0.96% | | | | 90 | Yapi ve Kredi Bankasi AS | 44 | 0.02 |
| 299 | Adese Alisveris Merkezleri Ticaret AS | 19 | 0.01 | 12 | Yatas Yatak ve Yorgan Sanayi ve Ticaret AS | 17 | 0.01 |
| 95 | Akbank TAS | 72 | 0.03 | 66 | Zorlu Enerji Elektrik Uretim AS | 16 | 0.01 |
| 6 | Alarko Holding AS | 21 | 0.01 | | | 2,084 | 0.96 |
| 17 | Alkim Alkali Kimya AS | 21 | 0.01 | United Arab Emirates - 1.57% | | | |
| 26 | Anadolu Anonim Turk Sigorta Sirketi | 22 | 0.01 | 112 | Abu Dhabi Commercial Bank PJSC | 245 | 0.11 |
| 9 | Anadolu Hayat Emeklilik AS | 7 | - | 61 | Abu Dhabi Islamic Bank PJSC | 166 | 0.08 |
| 5 | Arcelik AS | 21 | 0.01 | | | | |
| 34 | ARD Grup Bilisim Teknolojileri AS | 13 | 0.01 | | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Preferred Stock (continued) | | |
| United Arab Emirates - 1.57% (continued) | | | India - 0.00% | | |
| 83 Abu Dhabi National Oil Co. for Distribution PJSC | 93 | 0.04 | 193 Sundaram-Clayton Ltd. | 8 | - |
| 10 Abu Dhabi Ship Building Co. PJSC | 10 | - | | 8 | - |
| 103 ADNOC Drilling Co. PJSC | 102 | 0.05 | Total Preferred Stock - 0.79% (30 November 2022: 0.83%) | 1,713 | 0.79 |
| 25 Agthia Group PJSC | 33 | 0.02 | Real Estate Investment Trust | | |
| 75 Ajman Bank PJSC | 44 | 0.02 | China - 0.01% | | |
| 5 AL Seer Marine Supplies & Equipment Co. LLC | 10 | - | 84 Yuexiu Real Estate Investment Trust | 20 | 0.01 |
| 34 AL Yah Satellite Communications Co-PJSC-Yah Sat | 24 | 0.01 | | 20 | 0.01 |
| 96 Aldar Properties PJSC | 133 | 0.06 | India - 0.01% | | |
| 13 Alpha Dhabi Holding PJSC | 67 | 0.03 | 3 Brookfield India Real Estate Trust | 11 | 0.01 |
| 65 Amlak Finance PJSC | 13 | 0.01 | | 11 | 0.01 |
| 45 Aramex PJSC | 36 | 0.02 | Korea, Republic of - 0.03% | | |
| 156 Deyaar Development PJSC | 28 | 0.01 | 6 JR Global REIT | 21 | 0.01 |
| 84 Dubai Financial Market PJSC | 33 | 0.02 | 3 Koramco Energy Plus REIT | 11 | 0.01 |
| 134 Dubai Investments PJSC | 80 | 0.04 | 4 Korea Asset In Trust Co. Ltd. | 10 | - |
| 196 Dubai Islamic Bank PJSC | 281 | 0.13 | 4 Shinhan Alpha REIT Co. Ltd. | 19 | 0.01 |
| 49 Emaar Development PJSC | 69 | 0.03 | | 61 | 0.03 |
| 332 Emaar Properties PJSC | 554 | 0.25 | Malaysia - 0.02% | | |
| 2 Emirates Driving Co. | 13 | 0.01 | 50 Axis Real Estate Investment Trust | 20 | 0.01 |
| 42 Emirates Integrated Telecommunications Co. PJSC | 59 | 0.03 | 59 IGB Real Estate Investment Trust | 20 | 0.01 |
| 114 Emirates NBD Bank PJSC | 425 | 0.19 | 30 Sunway Real Estate Investment Trust | 11 | - |
| 87 Emirates Telecommunications Group Co. PJSC | 548 | 0.25 | | 51 | 0.02 |
| 63 Eshraq Investments PJSC | 9 | - | Mexico - 0.14% | | |
| 19 Fertigllobe PLC | 17 | 0.01 | 14 Concentradora Fibra Danhos SA de CV | 18 | 0.01 |
| 67 First Abu Dhabi Bank PJSC | 231 | 0.11 | 31 FIBRA Macquarie Mexico | 51 | 0.02 |
| 1 Ghitha Holding PJSC | 13 | 0.01 | 118 Fibra Uno Administracion SA de CV | 172 | 0.08 |
| 142 Manazel PJSC | 14 | 0.01 | 36 TF Administradora Industrial S de Real de CV | 66 | 0.03 |
| 3 Palms Sports PrJSC | 9 | - | | 307 | 0.14 |
| 135 RAK Properties PJSC | 26 | 0.01 | Philippines - 0.01% | | |
| 39 Ras Al Khaimah Ceramics | 28 | 0.01 | 41 MREIT, Inc. | 10 | 0.01 |
| 50 SHUAA CAPITAL PSC | 5 | - | | 10 | 0.01 |
| 107 Union Properties PJSC | 8 | - | Saudi Arabia - 0.03% | | |
| | 3,426 | 1.57 | 8 Al Rajhi REIT | 19 | 0.01 |
| Total Common Stock - 98.93% (30 November 2022: 98.42%) | 215,541 | 98.93 | 6 Jadwa REIT Saudi Fund | 24 | 0.01 |
| Preferred Stock | | | 9 Riyadh REIT Fund | 22 | 0.01 |
| Brazil - 0.77% | | | | 65 | 0.03 |
| 8 Alpargatas SA | 17 | 0.01 | South Africa - 0.08% | | |
| 10 Banco ABC Brasil SA | 34 | 0.01 | 26 Equites Property Fund Ltd. | 16 | 0.01 |
| 116 Banco Bradesco SA (non-voting rights) | 354 | 0.16 | 92 Growthpoint Properties Ltd. | 54 | 0.03 |
| 14 Banco do Estado do Rio Grande do Sul SA | 35 | 0.02 | 12 Hyprop Investments Ltd. | 19 | 0.01 |
| 13 Banco Pan SA | 17 | 0.01 | 23 Investec Property Fund Ltd. | 9 | - |
| 7 Braskem SA | 31 | 0.01 | 144 Redefine Properties Ltd. | 23 | 0.01 |
| 2 Cia de Ferro Ligas da Bahia FERBASA | 22 | 0.01 | 16 Resilient REIT Ltd. | 32 | 0.01 |
| 49 Cia de Saneamento do Parana (non-voting rights) | 39 | 0.02 | 14 Stor-Age Property REIT Ltd. | 9 | - |
| 82 Cia Energetica de Minas Gerais (non-voting rights) | 189 | 0.09 | 29 Vukile Property Fund Ltd. | 18 | 0.01 |
| 2 Cia Energetica do Ceara | 17 | 0.01 | | 180 | 0.08 |
| 107 Cia Paranaense de Energia (non-voting rights) | 156 | 0.07 | Taiwan - 0.01% | | |
| 13 CTEEP-Cia de Transmissao de Energia Eletrica Paulista | 62 | 0.03 | 42 Cathay No. 1 REIT | 25 | 0.01 |
| 5 Eucatex SA Industria e Comercio | 10 | - | 1 Cathay No. 2 REIT | - | - |
| 96 Itau Unibanco Holding SA (non-voting rights) | 496 | 0.23 | | 25 | 0.01 |
| 61 Marcopolo SA (non-voting rights) | 56 | 0.02 | Thailand - 0.02% | | |
| 82 Raizen SA | 59 | 0.03 | 56 Frasers Property Thailand Industrial Freehold & Leasehold REIT | 18 | 0.01 |
| 8 Randon SA Implementos e Participacoes | 16 | 0.01 | 7 IMPACT Growth Real Estate Investment Trust | 2 | - |
| 3 Unipar Carbocloro SA | 41 | 0.02 | 100 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust | 32 | 0.01 |
| 15 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights) | 21 | 0.01 | | 52 | 0.02 |
| | 1,672 | 0.77 | Turkey - 0.03% | | |
| Colombia - 0.02% | | | 103 Emlak Konut Gayrimenkul Yatirim Ortakligi AS | 35 | 0.01 |
| 171 Grupo Aval Acciones y Valores SA | 18 | 0.01 | | | |
| 6 Grupo de Inversiones Suramericana SA | 15 | 0.01 | | | |
| | 33 | 0.02 | | | |

Emerging Markets Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|---|-------------------------------------|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | |
| Turkey - 0.03% (continued) | | | |
| 37 | Is Gayrimenkul Yatirim Ortakligi AS | 16 | 0.01 |
| 10 | Yeni Gimat Gayrimenkul Ortakligi AS | 17 | 0.01 |
| | | 68 | 0.03 |
| Total Real Estate Investment Trust - 0.39% (30 November 2022: 0.10%) | | | |
| | | 850 | 0.39 |
| Rights | | | |
| Korea, Republic of - 0.00% | | | |
| | - Intellian Technologies, Inc. | - | - |
| 5 | KEC Corp. | 2 | - |
| | - Namyang Dairy Products Co. Ltd. | - | - |
| | | 2 | - |
| Taiwan - 0.00% | | | |
| | - Acer, Inc. | - | - |
| 2 | Dummy CUSIP | 1 | - |
| | | 1 | - |
| Total Rights - 0.00% (30 November 2022: 0.00%) | | | |
| | | 3 | - |

| Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|---|--------------------------------|-------------------------|----------------------------|
| Warrants | | | |
| Brazil - 0.00% | | | |
| | - Diagnosticos da America SA | - | - |
| | | - | - |
| Thailand - 0.00% | | | |
| 1 | Kiatnakin Phatra Bank PCL CW24 | - | - |
| 1 | Kiatnakin Phatra Bank PCL CW26 | - | - |
| | | - | - |
| Total Warrants - 0.00% (30 November 2022: 0.00%) | | | |
| | | - | - |
| Total Investments - 100.11% (30 November 2022: 99.35%) | | | |
| | | 218,114 | 100.11 |

Forward Currency Contracts

| Buy Amount (000's) | | Sell Amount (000's) | | Counterparty | Maturity Date | Unrealised Depreciation of Contracts (000's) USD | % of Net Asset Value | |
|--|---------|---------------------|---------|-------------------|---------------|---|----------------------------|----------|
| Buy | 764 USD | Sell | 619 GBP | State Street Bank | 01/06/2023 | (6) | - | |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | | (6) | - |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%) | | | | | | | (6) | - |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.31% (30 November 2022: 0.66%) | 686 | 0.31 |
| Other Liabilities in Excess of Other Assets - (0.42)% (30 November 2022: (0.01)%) | (933) | (0.42) |
| Total Net Assets | 217,861 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 98.46 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.01 |
| Current Assets | 1.53 |
| Total Assets | 100.00 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Brazil - 3.06% | | | Brazil - 3.06% (continued) | | |
| 91 Anima Holding SA | 53 | - | 65 Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights) | 90 | 0.01 |
| 164 Atacadao SA | 306 | 0.02 | 42 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA | 115 | 0.01 |
| 499 Banco Bradesco SA (voting rights) | 1,307 | 0.10 | 485 Via SA | 228 | 0.02 |
| 341 Banco do Brasil SA | 2,999 | 0.24 | 484 Vibra Energia SA | 1,535 | 0.12 |
| 112 Banco Santander Brasil SA | 630 | 0.05 | 97 YDUQS Participacoes SA | 270 | 0.02 |
| 3 BrasilAgro - Co. Brasileira de Propriedades Agricolas | 12 | - | 13 Zamp SA | 10 | - |
| 163 BRF SA | 262 | 0.02 | | 38,345 | 3.06 |
| 21 C&A MODAS SA | 19 | - | Chile - 0.56% | | |
| 56 Camil Alimentos SA | 77 | 0.01 | 5 Banco de Credito e Inversiones SA | 133 | 0.01 |
| 62 Cia Brasileira de Aluminio | 64 | 0.01 | 19 Banco Itau Chile SA | 203 | 0.02 |
| 104 Cia Brasileira de Distribuicao | 335 | 0.03 | 66 Besalco SA | 39 | - |
| 347 Cia Siderurgica Nacional SA | 830 | 0.07 | 31 CAP SA | 220 | 0.02 |
| 7 Cia Siderurgica Nacional SA, ADR | 16 | - | 46 Cimentos BIO BIO SA | 38 | - |
| 592 Cielo SA | 545 | 0.04 | 690 Cencosud SA | 1,303 | 0.10 |
| 1,029 Cogna Educacao SA | 586 | 0.05 | 2,962 Cia Sud Americana de Vapores SA | 218 | 0.02 |
| 41 Construtora Tenda S/A | 66 | 0.01 | 23 Cristalerias de Chile SA | 85 | 0.01 |
| 41 Cruzeiro do Sul Educacional SA | 26 | - | 109 Empresa Nacional de Telecomunicaciones SA | 409 | 0.03 |
| 172 Cyrela Brazil Realty SA Empreendimentos e Participacoes | 634 | 0.05 | 368 Empresas CMPC SA | 628 | 0.05 |
| 6 Desktop - Sigmanet Comunicacao Multimidia S.A | 12 | - | 171 Empresas COPEC SA | 1,235 | 0.10 |
| 194 Dexco SA | 339 | 0.03 | 145 Empresas Hites SA | 17 | - |
| 27 Direcional Engenharia SA | 94 | 0.01 | 5,408 Enel Americas SA | 697 | 0.06 |
| 426 Embraer SA | 1,595 | 0.13 | 201 Falabella SA | 442 | 0.03 |
| 39 Empreendimentos Pague Menos SA | 26 | - | 587 Grupo Security SA | 147 | 0.01 |
| 92 Enauta Participacoes SA | 232 | 0.02 | 198 Inversiones Aguas Metropolitanas SA | 155 | 0.01 |
| 27 Eternit SA | 58 | - | 142 Ripley Corp. SA | 26 | - |
| 65 Even Construtora e Incorporadora S/A | 81 | 0.01 | 255 Salfacorp SA | 128 | 0.01 |
| 65 Ez Tec Empreendimentos e Participacoes S/A | 227 | 0.02 | 250 Sigdo Koppers SA | 359 | 0.03 |
| 30 Gafisa S/A | 29 | - | 456 SMU SA | 77 | 0.01 |
| 133 Gerdau SA (voting rights) | 555 | 0.04 | 3,383 Sociedad Matriz SAAM SA | 364 | 0.03 |
| 514 Gerdau SA, ADR | 2,427 | 0.19 | 151 SONDA SA | 77 | 0.01 |
| 201 GRUPO DE MODA SOMA SA | 410 | 0.03 | | 7,000 | 0.56 |
| 65 Guararapes Confecoos SA | 60 | - | China - 27.02% | | |
| 1,613 Hapvida Participacoes e Investimentos SA | 1,268 | 0.10 | 131 360 Security Technology, Inc. | 258 | 0.02 |
| 26 Helbor Empreendimentos SA | 15 | - | 482 361 Degrees International Ltd. | 218 | 0.02 |
| 156 International Meal Co. Alimentacao SA | 67 | 0.01 | 708 3SBio, Inc. | 718 | 0.06 |
| 78 Iochpe Maxion SA | 199 | 0.02 | 35 5I5J Holding Group Co. Ltd. | 13 | - |
| 28 IRB-Brasil Resseguros SA | 212 | 0.02 | 380 AAC Technologies Holdings, Inc. | 780 | 0.06 |
| 27 Jalles Machado SA | 42 | - | 131 AAG Energy Holdings Ltd. | 30 | - |
| 418 JBS S/A | 1,385 | 0.11 | 27 Accelink Technologies Co. Ltd. | 105 | 0.01 |
| 205 JHSF Participacoes SA | 191 | 0.02 | 32 ADAMA Ltd. | 38 | - |
| 22 Lavvi Empreendimentos Imobiliarios Ltda | 28 | - | 32 Advanced Technology & Materials Co. Ltd. | 40 | - |
| 16 M Dias Branco SA | 119 | 0.01 | 6 AECC Aero-Engine Control Co. Ltd. | 21 | - |
| 23 Marcopolo SA (voting rights) | 16 | - | 9 AECC Aviation Power Co. Ltd. | 51 | - |
| 96 Marisa Lojas SA | 12 | - | 23 Aerospace Hi-Tech Holdings Group Ltd. | 32 | - |
| 37 Mills Estruturas e Servicos de Engenharia SA | 86 | 0.01 | 798 Agile Group Holdings Ltd. | 122 | 0.01 |
| 60 Movidia Participacoes SA | 121 | 0.01 | 13,743 Agricultural Bank of China Ltd. | 5,179 | 0.41 |
| 108 MPM Corporeos SA | 30 | - | 55 Aisino Corp. | 112 | 0.01 |
| 192 MRV Engenharia e Participacoes SA | 382 | 0.03 | 378 Ajsen China Holdings Ltd. | 44 | - |
| 393 Natura & Co. Holding SA | 1,076 | 0.09 | 965 Alibaba Group Holding Ltd. | 9,609 | 0.77 |
| 50 Natura & Co. Holding SA, ADR | 272 | 0.02 | 5,990 Alibaba Pictures Group Ltd. | 306 | 0.02 |
| 2,370 Petroleo Brasileiro SA (voting rights) | 13,648 | 1.09 | 352 A-Living Smart City Services Co. Ltd. | 220 | 0.02 |
| 59 Positivo Tecnologia SA | 78 | 0.01 | 2,092 Aluminum Corp. of China Ltd. | 926 | 0.07 |
| 27 Romi SA | 90 | 0.01 | 925 Angang Steel Co. Ltd. | 248 | 0.02 |
| 19 Sao Carlos Empreendimentos e Participacoes SA | 75 | 0.01 | 691 Anhui Conch Cement Co. Ltd. | 1,836 | 0.15 |
| 18 Ser Educacional SA | 14 | - | 89 Anhui Construction Engineering Group Co. Ltd. | 71 | 0.01 |
| - Sul America SA | - | - | 22 Anhui Guangxin Agrochemical Co. Ltd. | 86 | 0.01 |
| 402 TIM SA (Brazil listing) | 1,105 | 0.09 | 68 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd. | 92 | 0.01 |
| 66 Trisul SA | 62 | - | 5 Anhui Honglu Steel Construction Group Co. Ltd. | 19 | - |
| 37 Tupy SA | 183 | 0.01 | | | |
| 123 Ultrapar Participacoes SA | 409 | 0.03 | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | |
| 13 | | | 41 | | |
| Anhui Huilong Agricultural Means of Production Co. Ltd. | 15 | - | Beijing Orient National Communication Science & Technology Co. Ltd. | 70 | 0.01 |
| 65 | | | 82 | | |
| Anhui Jiangnan Chemical Industry Co. Ltd. | 48 | - | Beijing Originwater Technology Co. Ltd. | 64 | 0.01 |
| 16 | | | 126 | | |
| Anhui Jinhe Industrial Co. Ltd. | 52 | - | Beijing Shougang Co. Ltd. | 63 | 0.01 |
| 35 | | | 42 | | |
| Anhui Tatfook Technology Co. Ltd. | 48 | - | Beijing Sinnet Technology Co. Ltd. | 70 | 0.01 |
| 16 | | | 39 | | |
| Anhui Truchum Advanced Materials & Technology Co. Ltd. | 16 | - | Beijing SL Pharmaceutical Co. Ltd. | 52 | - |
| 62 | | | 33 | | |
| Anhui Zhongding Sealing Parts Co. Ltd. | 105 | 0.01 | Beijing Thunisoft Corp. Ltd. | 45 | - |
| 1,486 | | | 88 | | |
| Anton Oilfield Services Group | 80 | 0.01 | Beijing Urban Construction Design & Development Group Co. Ltd. | 24 | - |
| 5 | | | 105 | | |
| Aoshikang Technology Co. Ltd. | 28 | - | Beijing Yanjing Brewery Co. Ltd. | 171 | 0.01 |
| 19 | | | 21 | | |
| Aoyuan Healthy Life Group Co. Ltd. | 1 | - | Beijing Zhong Ke San Huan High-Tech Co. Ltd. | 34 | - |
| 196 | | | 766 | | |
| APT Satellite Holdings Ltd. | 60 | 0.01 | Beijing-Shanghai High Speed Railway Co. Ltd. | 622 | 0.05 |
| 29 | | | 82 | | |
| Asia - Potash International Investment Guangzhou Co. Ltd. | 94 | 0.01 | Better Life Commercial Chain Share Co. Ltd. | 53 | - |
| 321 | | | 10 | | |
| Asia Cement China Holdings Corp. | 139 | 0.01 | BGI Genomics Co. Ltd. | 85 | 0.01 |
| 58 | | | 36 | | |
| Asialfo Technologies Ltd. | 92 | 0.01 | Black Peony Group Co. Ltd. | 30 | - |
| 71 | | | 45 | | |
| Avary Holding Shenzhen Co. Ltd. | 255 | 0.02 | Blue Sail Medical Co. Ltd. | 47 | - |
| 195 | | | 51 | | |
| AVIC Industry-Finance Holdings Co. Ltd. | 106 | 0.01 | BOC Aviation Ltd. | 374 | 0.03 |
| 1,567 | | | 34 | | |
| AviChina Industry & Technology Co. Ltd. | 758 | 0.06 | BOC International China Co. Ltd. | 52 | - |
| 6 | | | 1,436 | | |
| AVICOPTER PLC | 35 | - | BOE Technology Group Co. Ltd. | 803 | 0.06 |
| 1,137 | | | 256 | | |
| BAIC Motor Corp. Ltd. | 293 | 0.02 | Bohai Leasing Co. Ltd. | 79 | 0.01 |
| 145 | | | 41 | | |
| Baidu, Inc. | 2,232 | 0.18 | Bright Dairy & Food Co. Ltd. | 65 | 0.01 |
| 59 | | | 141 | | |
| Baidu, Inc., ADR | 7,242 | 0.58 | Bright Real Estate Group Co. Ltd. | 42 | - |
| 318 | | | 1,426 | | |
| BAIOO Family Interactive Ltd. | 16 | - | Brilliance China Automotive Holdings Ltd. | 548 | 0.04 |
| 519 | | | 32 | | |
| Bank of Beijing Co. Ltd. | 346 | 0.03 | BTG Hotels Group Co. Ltd. | 88 | 0.01 |
| 135 | | | 154 | | |
| Bank of Changsha Co. Ltd. | 153 | 0.01 | BYD Electronic International Co. Ltd. | 448 | 0.04 |
| 107 | | | 15 | | |
| Bank of Chengdu Co. Ltd. | 189 | 0.02 | By-health Co. Ltd. | 47 | - |
| 38,212 | | | 616 | | |
| Bank of China Ltd. | 14,959 | 1.19 | C C Land Holdings Ltd. | 126 | 0.01 |
| 379 | | | 107 | | |
| Bank of Chongqing Co. Ltd. | 213 | 0.02 | C&D International Investment Group Ltd. | 269 | 0.02 |
| 2,925 | | | 170 | | |
| Bank of Communications Co. Ltd. | 1,886 | 0.15 | Cabbeen Fashion Ltd. | 19 | - |
| 93 | | | 111 | | |
| Bank of Guiyang Co. Ltd. | 74 | 0.01 | Caitong Securities Co. Ltd. | 117 | 0.01 |
| 190 | | | 37 | | |
| Bank of Hangzhou Co. Ltd. | 311 | 0.03 | Camel Group Co. Ltd. | 47 | - |
| 536 | | | 40 | | |
| Bank of Jiangsu Co. Ltd. | 560 | 0.05 | Cangzhou Mingzhu Plastic Co. Ltd. | 24 | - |
| 357 | | | 1,192 | | |
| Bank of Nanjing Co. Ltd. | 424 | 0.03 | Capital Environment Holdings Ltd. | 19 | - |
| 232 | | | 41 | | |
| Bank of Ningbo Co. Ltd. | 803 | 0.06 | CECEP Guozhen Environmental Protection Technology Co. Ltd. | 41 | - |
| 358 | | | 88 | | |
| Bank of Shanghai Co. Ltd. | 311 | 0.03 | CECEP Solar Energy Co. Ltd. | 86 | 0.01 |
| 93 | | | 135 | | |
| Bank of Suzhou Co. Ltd. | 89 | 0.01 | CECEP Wind-Power Corp. | 73 | 0.01 |
| 266 | | | 646 | | |
| Bank of Zhengzhou Co. Ltd. | 36 | - | Central China Management Co. Ltd. | 26 | - |
| 832 | | | 671 | | |
| Baoshan Iron & Steel Co. Ltd. | 689 | 0.06 | Central China Real Estate Ltd. | 12 | - |
| 142 | | | 774 | | |
| Baoye Group Co. Ltd. | 74 | 0.01 | CGN New Energy Holdings Co. Ltd. | 230 | 0.02 |
| 15 | | | 17 | | |
| Baozun, Inc. | 20 | - | CGN Nuclear Technology Development Co. Ltd. | 19 | - |
| 1,344 | | | 32 | | |
| BBMG Corp. | 146 | 0.01 | Changchun Faway Automobile Components Co. Ltd. | 37 | - |
| 31 | | | 143 | | |
| Befar Group Co. Ltd. | 21 | - | Changjiang Securities Co. Ltd. | 121 | 0.01 |
| 24 | | | 378 | | |
| Beibuwan Port Co. Ltd. | 27 | - | Chaowei Power Holdings Ltd. | 75 | 0.01 |
| 78 | | | 6 | | |
| Beijing Capital Development Co. Ltd. | 44 | - | Cheetah Mobile, Inc., ADR | 12 | - |
| 251 | | | 20 | | |
| Beijing Capital Eco-Environment Protection Group Co. Ltd. | 109 | 0.01 | Chengdu Fusen Noble-House Industrial Co. Ltd. | 35 | - |
| 826 | | | 75 | | |
| Beijing Capital International Airport Co. Ltd. | 576 | 0.05 | Chengdu Hongqi Chain Co. Ltd. | 57 | 0.01 |
| 13 | | | 12 | | |
| Beijing Dabeinong Technology Group Co. Ltd. | 12 | - | Chengdu Kanghong Pharmaceutical Group Co. Ltd. | 36 | - |
| 15 | | | 12 | | |
| Beijing Easpring Material Technology Co. Ltd. | 103 | 0.01 | Chengdu Wintrue Holding Co. Ltd. | 15 | - |
| 506 | | | 95 | | |
| Beijing Energy International Holding Co. Ltd. | 13 | - | Chengtun Mining Group Co. Ltd. | 64 | 0.01 |
| 43 | | | 45 | | |
| Beijing Enlight Media Co. Ltd. | 53 | - | Chengzhi Co. Ltd. | 50 | - |
| 295 | | | 1,220 | | |
| Beijing Enterprises Holdings Ltd. | 1,140 | 0.09 | China Aerospace International Holdings Ltd. | 62 | 0.01 |
| 2,874 | | | 174 | | |
| Beijing Enterprises Water Group Ltd. | 705 | 0.06 | China Aircraft Leasing Group Holdings Ltd. | 101 | 0.01 |
| 51 | | | 1,162 | | |
| Beijing GeoEnviron Engineering & Technology, Inc. | 66 | 0.01 | China BlueChemical Ltd. | 255 | 0.02 |
| 57 | | | 662 | | |
| Beijing Haixin Energy Technology Co. Ltd. | 29 | - | China Bohai Bank Co. Ltd. | 96 | 0.01 |
| 474 | | | 66 | | |
| Beijing Health Holdings Ltd. | 6 | - | China Boton Group Co. Ltd. | 19 | - |
| 61 | | | 35 | | |
| Beijing Jetsen Technology Co. Ltd. | 53 | - | China CAMC Engineering Co. Ltd. | 57 | 0.01 |
| 30 | | | 3,215 | | |
| Beijing Jingyuntong Technology Co. Ltd. | 25 | - | China Cinda Asset Management Co. Ltd. | 357 | 0.03 |
| 57 | | | 3,623 | | |
| Beijing New Building Materials PLC | 182 | 0.02 | China CITIC Bank Corp. Ltd. | 1,907 | 0.15 |
| 554 | | | 1,275 | | |
| Beijing North Star Co. Ltd. | 55 | - | China Coal Energy Co. Ltd. | 964 | 0.08 |
| 122 | | | 1,505 | | |
| Beijing Orient Landscape & Environment Co. Ltd. | 30 | - | China Communications Services Corp. Ltd. | 716 | 0.06 |
| | | | 483 | | |
| | | | China Conch Environment Protection Holdings Ltd. | 143 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | | | |
| 791 | China Conch Venture Holdings Ltd. | 994 | 0.08 | 57 | China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. | 38 | - |
| 48,856 | China Construction Bank Corp. | 31,252 | 2.50 | 297 | China Nonferrous Mining Corp. Ltd. | 143 | 0.01 |
| 78 | China CSSC Holdings Ltd. | 315 | 0.03 | 2,840 | China Oil & Gas Group Ltd. | 90 | 0.01 |
| 220 | China Development Bank Financial Leasing Co. Ltd. | 29 | - | 930 | China Oilfield Services Ltd. | 947 | 0.08 |
| 30 | China Dili Group | 1 | - | 712 | China Oriental Group Co. Ltd. | 96 | 0.01 |
| 1,088 | China Dongxiang Group Co. Ltd. | 40 | - | 1,108 | China Overseas Grand Oceans Group Ltd. | 496 | 0.04 |
| 494 | China Education Group Holdings Ltd. | 401 | 0.03 | 1,945 | China Overseas Land & Investment Ltd. | 3,948 | 0.32 |
| 1,352 | China Electronics Optics Valley Union Holding Co. Ltd. | 59 | 0.01 | 1,073 | China Pacific Insurance Group Co. Ltd. | 2,715 | 0.22 |
| 238 | China Energy Engineering Corp. Ltd. (China listing) | 80 | 0.01 | 13,740 | China Petroleum & Chemical Corp. | 8,652 | 0.69 |
| 780 | China Energy Engineering Corp. Ltd. (Hong Kong listing) | 103 | 0.01 | 1,651 | China Railway Group Ltd. | 1,088 | 0.09 |
| 123 | China Enterprise Co. Ltd. | 49 | - | 710 | China Railway Signal & Communication Corp. Ltd. | 290 | 0.02 |
| 1,396 | China Everbright Bank Co. Ltd. | 430 | 0.03 | 36 | China Railway Tielong Container Logistics Co. Ltd. | 31 | - |
| 357 | China Everbright Greentech Ltd. | 58 | 0.01 | 2,607 | China Reinsurance Group Corp. | 180 | 0.01 |
| 608 | China Everbright Ltd. | 389 | 0.03 | 70 | China Renaissance Holdings Ltd. | 65 | 0.01 |
| 450 | China Foods Ltd. | 144 | 0.01 | 1,514 | China Resources Cement Holdings Ltd. | 551 | 0.04 |
| 1,649 | China Galaxy Securities Co. Ltd. | 889 | 0.07 | 33 | China Resources Double Crane Pharmaceutical Co. Ltd. | 87 | 0.01 |
| 1,610 | China Gas Holdings Ltd. | 1,825 | 0.15 | 396 | China Resources Gas Group Ltd. | 1,304 | 0.10 |
| 66 | China Glass Holdings Ltd. | 8 | - | 1,786 | China Resources Land Ltd. | 6,685 | 0.53 |
| 69 | China Gold International Resources Corp. Ltd. (Hong Kong listing) | 275 | 0.02 | 548 | China Resources Medical Holdings Co. Ltd. | 432 | 0.04 |
| 149 | China Grand Automotive Services Group Co. Ltd. | 43 | - | 1,041 | China Resources Pharmaceutical Group Ltd. | 999 | 0.08 |
| 38 | China Great Wall Securities Co. Ltd. | 45 | - | 35 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 324 | 0.03 |
| 28 | China Greatwall Technology Group Co. Ltd. | 47 | - | 379 | China Risun Group Ltd. | 162 | 0.01 |
| 59 | China Green Electricity Investment of Tianjin Co. Ltd. | 99 | 0.01 | 505 | China Sanjiang Fine Chemicals Co. Ltd. | 92 | 0.01 |
| 514 | China Harmony Auto Holding Ltd. | 58 | 0.01 | 1,164 | China SCE Group Holdings Ltd. | 72 | 0.01 |
| 212 | China High Speed Transmission Equipment Group Co. Ltd. | 71 | 0.01 | 187 | China Shanshui Cement Group Ltd. | 29 | - |
| 1,239 | China Hongqiao Group Ltd. | 879 | 0.07 | 1,738 | China Shenhua Energy Co. Ltd. | 5,494 | 0.44 |
| 1,176 | China Huarong Asset Management Co. Ltd. | 57 | 0.01 | 195 | China Shineway Pharmaceutical Group Ltd. | 214 | 0.02 |
| 494 | China International Marine Containers Group Co. Ltd. | 296 | 0.02 | 351 | China Shuifa Singyes Energy Holdings Ltd. | 25 | - |
| 6 | China Isotope & Radiation Corp. | 13 | - | 584 | China Silver Group Ltd. | 26 | - |
| 3,069 | China Jinmao Holdings Group Ltd. | 439 | 0.04 | 2,640 | China South City Holdings Ltd. | 152 | 0.01 |
| 137 | China Jushi Co. Ltd. | 263 | 0.02 | 54 | China South Publishing & Media Group Co. Ltd. | 102 | 0.01 |
| 272 | China Kepei Education Group Ltd. | 87 | 0.01 | 1,320 | China Starch Holdings Ltd. | 32 | - |
| 650 | China Lesso Group Holdings Ltd. | 430 | 0.03 | 1,438 | China State Construction Engineering Corp. Ltd. | 1,194 | 0.10 |
| 214 | China Lilang Ltd. | 112 | 0.01 | 962 | China State Construction International Holdings Ltd. | 1,088 | 0.09 |
| 213 | China Longevity Group Co. Ltd. | 7 | - | 228 | China Sunshine Paper Holdings Co. Ltd. | 79 | 0.01 |
| 724 | China Maple Leaf Educational Systems Ltd. | 6 | - | 996 | China Taiping Insurance Holdings Co. Ltd. | 1,036 | 0.08 |
| 456 | China Medical System Holdings Ltd. | 642 | 0.05 | 6 | China Tianrui Group Cement Co. Ltd. | 5 | - |
| 36 | China Meheco Co. Ltd. | 70 | 0.01 | 125 | China Tianying, Inc. | 83 | 0.01 |
| 2,001 | China Merchants Bank Co. Ltd. | 9,305 | 0.74 | 23,690 | China Tower Corp. Ltd. | 2,602 | 0.21 |
| 16 | China Merchants Expressway Network & Technology Holdings Co. Ltd. | 22 | - | 1,696 | China Traditional Chinese Medicine Holdings Co. Ltd. | 816 | 0.07 |
| 932 | China Merchants Land Ltd. | 49 | - | 44 | China TransInfo Technology Co. Ltd. | 83 | 0.01 |
| 734 | China Merchants Port Holdings Co. Ltd. | 1,064 | 0.09 | 1,160 | China Travel International Investment Hong Kong Ltd. | 222 | 0.02 |
| 9 | China Merchants Property Operation & Service Co. Ltd. | 19 | - | 21 | China Tungsten & Hightech Materials Co. Ltd. | 35 | - |
| 162 | China Merchants Securities Co. Ltd. | 154 | 0.01 | 834 | China Vanke Co. Ltd. | 1,102 | 0.09 |
| 155 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 276 | 0.02 | 29 | China West Construction Group Co. Ltd. | 30 | - |
| 580 | China Metal Recycling Holdings Ltd. | - | - | 96 | China Wood Optimization Holding Ltd. | 2 | - |
| 1,951 | China Minsheng Banking Corp. Ltd. | 772 | 0.06 | 140 | China Xinhua Education Group Ltd. | 14 | - |
| 1,794 | China Modern Dairy Holdings Ltd. | 211 | 0.02 | 276 | China XLX Fertiliser Ltd. | 148 | 0.01 |
| 21 | China National Accord Medicines Corp. Ltd. | 172 | 0.01 | 573 | China Yongda Automobiles Services Holdings Ltd. | 303 | 0.02 |
| 2,359 | China National Building Material Co. Ltd. | 1,335 | 0.11 | 474 | China Yuhua Education Corp. Ltd. | 56 | 0.01 |
| 181 | China National Chemical Engineering Co. Ltd. | 217 | 0.02 | 263 | China Zheshang Bank Co. Ltd. | 88 | 0.01 |
| 12 | China National Medicines Corp. Ltd. | 68 | 0.01 | 890 | Chinasoft International Ltd. | 531 | 0.04 |
| 744 | China National Nuclear Power Co. Ltd. | 738 | 0.06 | 62 | Chinese Universe Publishing & Media Group Co. Ltd. | 139 | 0.01 |
| 317 | China New Higher Education Group Ltd. | 97 | 0.01 | 216 | Chongqing Changan Automobile Co. Ltd. | 364 | 0.03 |
| | | | | 12 | Chongqing Department Store Co. Ltd. | 51 | - |
| | | | | 63 | Chongqing Dima Industry Co. Ltd. | 13 | - |
| | | | | 238 | Chongqing Iron & Steel Co. Ltd. | 24 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|-----------------------------------|---|-------------------------|----------------------------|-----------------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| China - 27.02% (continued) | | | | China - 27.02% (continued) | | | |
| 1,220 | Chongqing Rural Commercial Bank Co. Ltd. | 421 | 0.03 | 594 | EVA Precision Industrial Holdings Ltd. | 56 | 0.01 |
| 20 | Chongqing Sanfeng Environment Group Corp. Ltd. | 20 | - | 125 | Everbright Securities Co. Ltd. | 88 | 0.01 |
| 30 | Chongqing Zongshen Power Machinery Co. Ltd. | 28 | - | 44 | Fangda Carbon New Material Co. Ltd. | 39 | - |
| 18 | Chow Tai Seng Jewellery Co. Ltd. | 42 | - | 77 | Fangda Special Steel Technology Co. Ltd. | 49 | - |
| 254 | Chu Kong Shipping Enterprises Group Co. Ltd. | 34 | - | 1,050 | Far East Horizon Ltd. | 880 | 0.07 |
| 344 | CIMC Enric Holdings Ltd. | 284 | 0.02 | 85 | FAW Jiefang Group Co. Ltd. | 97 | 0.01 |
| 87 | Cinda Real Estate Co. Ltd. | 52 | - | 46 | FAWER Automotive Parts Co. Ltd. | 31 | - |
| 42 | Cisen Pharmaceutical Co. Ltd. | 94 | 0.01 | 38 | Fiberhome Telecommunication Technologies Co. Ltd. | 103 | 0.01 |
| 2,132 | CITIC Ltd. | 2,461 | 0.20 | 1,006 | FIH Mobile Ltd. | 98 | 0.01 |
| 1,246 | CITIC Resources Holdings Ltd. | 70 | 0.01 | 52 | Financial Street Holdings Co. Ltd. | 34 | - |
| 541 | CITIC Securities Co. Ltd. | 997 | 0.08 | 27 | FinVolution Group, ADR | 103 | 0.01 |
| 408 | Citychamp Watch & Jewellery Group Ltd. | 53 | - | 38 | First Capital Securities Co. Ltd. | 31 | - |
| 224 | CMGE Technology Group Ltd. | 57 | 0.01 | 1,004 | Fosun International Ltd. | 662 | 0.05 |
| 59 | CMST Development Co. Ltd. | 47 | - | 141 | Founder Securities Co. Ltd. | 138 | 0.01 |
| 1 | CNFinance Holdings Ltd., ADR | 2 | - | 344 | Foxconn Industrial Internet Co. Ltd. | 874 | 0.07 |
| 38 | CNNC Hua Yuan Titanium Dioxide Co. Ltd. | 33 | - | 134 | Fu Shou Yuan International Group Ltd. | 98 | 0.01 |
| 180 | CNOOC Energy Technology & Services Ltd. | 83 | 0.01 | 44 | Fuan Pharmaceutical Group Co. Ltd. | 26 | - |
| 13 | CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 22 | - | 978 | Fufeng Group Ltd. | 534 | 0.04 |
| 57 | COFCO Biotechnology Co. Ltd. | 63 | 0.01 | 23 | Fujian Funeng Co. Ltd. | 41 | - |
| 1,301 | COFCO Joycome Foods Ltd. | 304 | 0.02 | 18 | Fujian Sunner Development Co. Ltd. | 49 | - |
| 222 | Colour Life Services Group Co. Ltd. | 3 | - | 20 | Fulongma Group Co. Ltd. | 27 | - |
| 450 | Comba Telecom Systems Holdings Ltd. | 78 | 0.01 | 17 | Gansu Qilianshan Cement Group Co. Ltd. | 26 | - |
| 3,830 | Concord New Energy Group Ltd. | 337 | 0.03 | 35 | Gansu Shangfeng Cement Co. Ltd. | 48 | - |
| 265 | Consun Pharmaceutical Group Ltd. | 162 | 0.01 | 44 | GCL Energy Technology Co. Ltd. | 77 | 0.01 |
| 1,542 | COSCO SHIPPING Development Co. Ltd. | 189 | 0.02 | 409 | GDS Holdings Ltd. | 500 | 0.04 |
| 112 | COSCO SHIPPING Energy Transportation Co. Ltd. | 94 | 0.01 | 2,596 | Geely Automobile Holdings Ltd. | 3,024 | 0.24 |
| 1,724 | COSCO SHIPPING Holdings Co. Ltd. | 1,519 | 0.12 | 89 | GEM Co. Ltd. | 84 | 0.01 |
| 1,190 | COSCO SHIPPING Ports Ltd. | 749 | 0.06 | 110 | Gemdale Corp. | 112 | 0.01 |
| 40 | Cosmo Lady China Holdings Co. Ltd. | 2 | - | 3,416 | Gemdale Properties & Investment Corp. Ltd. | 179 | 0.01 |
| 4,103 | Country Garden Holdings Co. Ltd. | 756 | 0.06 | 596 | Genertec Universal Medical Group Co. Ltd. | 355 | 0.03 |
| 282 | CPMC Holdings Ltd. | 147 | 0.01 | 33 | Genimous Technology Co. Ltd. | 36 | - |
| 69 | CQ Pharmaceutical Holding Co. Ltd. | 72 | 0.01 | 388 | GF Securities Co. Ltd. | 540 | 0.04 |
| 1,561 | CRRC Corp. Ltd. | 967 | 0.08 | 43 | Giant Network Group Co. Ltd. | 127 | 0.01 |
| 47 | CSG Holding Co. Ltd. | 40 | - | 683 | Glory Health Industry Ltd. | 13 | - |
| 150 | CSSC Hong Kong Shipping Co. Ltd. | 26 | - | 113 | GoerTek, Inc. | 292 | 0.02 |
| 19 | CTS International Logistics Corp. Ltd. | 26 | - | 40 | Golden Eagle Retail Group Ltd. | 34 | - |
| 16 | D&O Home Collection Group Co. Ltd. | 14 | - | 335 | Goldlion Holdings Ltd. | 53 | - |
| 41 | Daan Gene Co. Ltd. | 70 | 0.01 | 131 | Goldpac Group Ltd. | 24 | - |
| 56 | Dalian Huarui Heavy Industry Group Co. Ltd. | 39 | - | 28 | Gotion High-tech Co. Ltd. | 103 | 0.01 |
| 285 | Daqin Railway Co. Ltd. | 306 | 0.02 | 557 | Grand Baoxin Auto Group Ltd. | 18 | - |
| 30 | Dare Power Dekor Home Co. Ltd. | 32 | - | 436 | Grand Pharmaceutical Group Ltd. | 283 | 0.02 |
| 10 | Dashang Co. Ltd. | 26 | - | 135 | Grandjoy Holdings Group Co. Ltd. | 69 | 0.01 |
| 334 | Dawnrays Pharmaceutical Holdings Ltd. | 53 | - | 95 | Greattown Holdings Ltd. | 41 | - |
| 14 | Dazzle Fashion Co. Ltd. | 29 | - | 461 | Greatview Aseptic Packaging Co. Ltd. | 121 | 0.01 |
| 208 | Dexin China Holdings Co. Ltd. | 10 | - | 109 | Gree Electric Appliances, Inc. of Zhuhai | 505 | 0.04 |
| 101 | DHC Software Co. Ltd. | 105 | 0.01 | 577 | Greenland Hong Kong Holdings Ltd. | 31 | - |
| 13 | Dian Diagnostics Group Co. Ltd. | 48 | - | 480 | Greentown China Holdings Ltd. | 451 | 0.04 |
| 25 | Digital China Group Co. Ltd. | 99 | 0.01 | 59 | GRG Banking Equipment Co. Ltd. | 104 | 0.01 |
| 402 | Digital China Holdings Ltd. | 164 | 0.01 | 74 | Guangdong Advertising Group Co. Ltd. | 52 | - |
| 24 | Digital China Information Service Co. Ltd. | 41 | - | 46 | Guangdong Dongfang Precision Science & Technology Co. Ltd. | 32 | - |
| 23 | Dong-E-E-Jiao Co. Ltd. | 159 | 0.01 | 7 | Guangdong Dowstone Technology Co. Ltd. | 11 | - |
| 48 | Dongfang Electric Corp. Ltd. | 64 | 0.01 | 58 | Guangdong HEC Technology Holding Co. Ltd. | 58 | 0.01 |
| 644 | Dongfeng Motor Group Co. Ltd. | 279 | 0.02 | 59 | Guangdong Huatie Tongda High-speed Railway Equipment Corp. | 16 | - |
| 14 | Dongguan Development Holdings Co. Ltd. | 18 | - | 20 | Guangdong Hybribio Biotech Co. Ltd. | 26 | - |
| 60 | Dongxing Securities Co. Ltd. | 70 | 0.01 | 19 | Guangdong Provincial Expressway Development Co. Ltd. | 21 | - |
| 753 | Dongyue Group Ltd. | 659 | 0.05 | 52 | Guangdong Tapai Group Co. Ltd. | 56 | 0.01 |
| 36 | Dynagreen Environmental Protection Group Co. Ltd. | 12 | - | 15 | Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. | 34 | - |
| 500 | E-Commodities Holdings Ltd. | 71 | 0.01 | 89 | Guangdong Zhongnan Iron & Steel Co. Ltd. | 36 | - |
| 82 | Edvantage Group Holdings Ltd. | 23 | - | | | | |
| 25 | ENN Natural Gas Co. Ltd. | 68 | 0.01 | | | | |
| 96 | Essex Bio-technology Ltd. | 44 | - | | | | |
| 90 | Eternal Asia Supply Chain Management Ltd. | 64 | 0.01 | | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | | | |
| 252 | Guanghui Energy Co. Ltd. | 257 | 0.02 | 60 | Huaxi Securities Co. Ltd. | 70 | 0.01 |
| 865 | Guangshen Railway Co. Ltd. | 242 | 0.02 | 368 | Huaxia Bank Co. Ltd. | 300 | 0.02 |
| 38 | Guangxi Liugong Machinery Co. Ltd. | 42 | - | 48 | Huaxin Cement Co. Ltd. (China listing) | 85 | 0.01 |
| 11 | Guangxi LiuYao Group Co. Ltd. | 36 | - | 101 | Huayu Automotive Systems Co. Ltd. | 249 | 0.02 |
| 1,084 | Guangzhou Automobile Group Co. Ltd. | 622 | 0.05 | 166 | Hubei Biocause Pharmaceutical Co. Ltd. | 75 | 0.01 |
| 74 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 248 | 0.02 | 32 | Hubei Jumpcan Pharmaceutical Co. Ltd. | 141 | 0.01 |
| 46 | Guangzhou Haige Communications Group, Inc. Co. | 65 | 0.01 | 34 | Hubei Xingfa Chemicals Group Co. Ltd. | 103 | 0.01 |
| 7 | Guangzhou Shangpin Home Collection Co. Ltd. | 22 | - | 380 | Huishang Bank Corp. Ltd. | 121 | 0.01 |
| 87 | Guangzhou Yuexiu Capital Holdings Group Co. Ltd. | 83 | 0.01 | 41 | Humanwell Healthcare Group Co. Ltd. | 152 | 0.01 |
| 27 | Guangzhou Zhujiang Brewery Co. Ltd. | 33 | - | 11 | Hunan Aihua Group Co. Ltd. | 33 | - |
| 90 | Guizhou Panjiang Refined Coal Co. Ltd. | 86 | 0.01 | 24 | Hunan Gold Corp. Ltd. | 47 | - |
| 50 | Guizhou Xinbang Pharmaceutical Co. Ltd. | 33 | - | 43 | Hunan TV & Broadcast Intermediary Co. Ltd. | 37 | - |
| 150 | Guosen Securities Co. Ltd. | 195 | 0.02 | 236 | Hunan Valin Steel Co. Ltd. | 162 | 0.01 |
| 130 | Guotai Junan Securities Co. Ltd. | 160 | 0.01 | 6 | HUYA, Inc., ADR | 17 | - |
| 128 | Guoyuan Securities Co. Ltd. | 121 | 0.01 | 34 | Hytera Communications Corp. Ltd. | 28 | - |
| 45 | Haier Smart Home Co. Ltd., Class A | 135 | 0.01 | 35 | HyUnion Holding Co. Ltd. | 35 | - |
| 297 | Haitian International Holdings Ltd. | 675 | 0.05 | 11 | IMAX China Holding, Inc. | 8 | - |
| 948 | Haitong Securities Co. Ltd. | 630 | 0.05 | 28,661 | Industrial & Commercial Bank of China Ltd. | 15,306 | 1.22 |
| 70 | Haitong UniTrust International Leasing Co. Ltd. | 10 | - | 759 | Industrial Bank Co. Ltd. | 1,768 | 0.14 |
| 35 | Hang Zhou Great Star Industrial Co. Ltd. | 85 | 0.01 | 184 | Industrial Securities Co. Ltd. | 158 | 0.01 |
| 24 | Hangcha Group Co. Ltd. | 68 | 0.01 | 105 | Infore Environment Technology Group Co. Ltd. | 77 | 0.01 |
| 67 | Hangxiao Steel Structure Co. Ltd. | 39 | - | 111 | Ingdan, Inc. | 19 | - |
| 73 | Hangzhou Binjiang Real Estate Group Co. Ltd. | 87 | 0.01 | 206 | Inkeverse Group Ltd. | 21 | - |
| 14 | Hangzhou Robam Appliances Co. Ltd. | 45 | - | 950 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 245 | 0.02 |
| 45 | Han's Laser Technology Industry Group Co. Ltd. | 153 | 0.01 | 68 | Inner Mongolia Dian Tou Energy Corp. Ltd. | 127 | 0.01 |
| 320 | Harbin Bank Co. Ltd. | 10 | - | 45 | Inner Mongolia ERDOS Resources Co. Ltd. | 88 | 0.01 |
| 463 | Harbin Electric Co. Ltd. | 175 | 0.01 | 274 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 169 | 0.01 |
| 18 | HBIS Resources Co. Ltd. | 31 | - | 58 | Inner Mongolia Yitai Coal Co. Ltd. | 123 | 0.01 |
| 63 | HC Group, Inc. | 3 | - | 128 | Inner Mongolia Yuan Xing Energy Co. Ltd. | 121 | 0.01 |
| 81 | Health & Happiness H&H International Holdings Ltd. | 110 | 0.01 | 16 | Inspur Electronic Information Industry Co. Ltd. | 103 | 0.01 |
| 67 | Hebei Construction Group Corp. Ltd. | 7 | - | 15 | Intco Medical Technology Co. Ltd. | 47 | - |
| 45 | Hefei Urban Construction Development Co. Ltd. | 41 | - | 61 | JCET Group Co. Ltd. | 266 | 0.02 |
| 7 | Heilongjiang Agriculture Co. Ltd. | 14 | - | 27 | Jiangling Motors Corp. Ltd. | 50 | - |
| 28 | Henan Lingrui Pharmaceutical Co. | 69 | 0.01 | 71 | Jiangsu Changshu Rural Commercial Bank Co. Ltd. | 71 | 0.01 |
| 23 | Henan Mingtai AI Industrial Co. Ltd. | 40 | - | 113 | Jiangsu Eastern Shenghong Co. Ltd. | 185 | 0.02 |
| 64 | Henan Shenhua Coal & Power Co. Ltd. | 115 | 0.01 | 42 | Jiangsu Guotai International Group Co. Ltd. | 45 | - |
| 45 | Henan Yuguang Gold & Lead Co. Ltd. | 39 | - | 17 | Jiangsu Huahong Technology Stock Co. Ltd. | 29 | - |
| 45 | Henan Zhongyuan Expressway Co. Ltd. | 22 | - | 46 | Jiangsu Jianguin Rural Commercial Bank Co. Ltd. | 26 | - |
| 325 | Hengan International Group Co. Ltd. | 1,382 | 0.11 | 50 | Jiangsu Leike Defense Technology Co. Ltd. | 36 | - |
| 226 | Hengli Petrochemical Co. Ltd. | 501 | 0.04 | 13 | Jiangsu Lihua Animal Husbandry Stock Co. Ltd. | 36 | - |
| 58 | Hengtong Optic-electric Co. Ltd. | 118 | 0.01 | 32 | Jiangsu Linyang Energy Co. Ltd. | 35 | - |
| 160 | Hengyi Petrochemical Co. Ltd. | 151 | 0.01 | 12 | Jiangsu Provincial Agricultural Reclamation & Development Corp. | 21 | - |
| 366 | Hesteel Co. Ltd. | 118 | 0.01 | 77 | Jiangsu Shagang Co. Ltd. | 43 | - |
| 10 | Hexing Electrical Co. Ltd. | 32 | - | 33 | Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. | 46 | - |
| 1,125 | Hi Sun Technology China Ltd. | 105 | 0.01 | 16 | Jiangsu Sopo Chemical Co. | 15 | - |
| 19 | Hisense Home Appliances Group Co. Ltd. | 38 | - | 12 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 58 | 0.01 |
| 112 | Holitech Technology Co. Ltd. | 56 | - | 74 | Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. | 46 | - |
| 103 | Hongda Xingye Co. Ltd. | 30 | - | 92 | Jiangsu Zhongtian Technology Co. Ltd. | 188 | 0.02 |
| 1,781 | Honghua Group Ltd. | 44 | - | 66 | Jiangsu Zijin Rural Commercial Bank Co. Ltd. | 24 | - |
| 110 | Honworld Group Ltd. | 10 | - | 42 | Jiangxi Bank Co. Ltd. | 5 | - |
| 2,400 | Hope Education Group Co. Ltd. | 172 | 0.01 | 539 | Jiangxi Copper Co. Ltd. | 812 | 0.07 |
| 68 | Hopefluent Group Holdings Ltd. | 15 | - | 21 | Jiangxi Wannianqing Cement Co. Ltd. | 24 | - |
| 538 | Hopson Development Holdings Ltd. | 455 | 0.04 | 23 | Jilin Aodong Pharmaceutical Group Co. Ltd. | 55 | - |
| 304 | Hua Hong Semiconductor Ltd. | 984 | 0.08 | 268 | Jinchuan Group International Resources Co. Ltd. | 14 | - |
| 155 | Huafon Chemical Co. Ltd. | 146 | 0.01 | 285 | Jingrui Holdings Ltd. | 6 | - |
| 93 | Huafon Microfibre Shanghai Technology Co. Ltd. | 47 | - | 19 | Jinneng Science&Technology Co. Ltd. | 23 | - |
| 85 | Huafu Fashion Co. Ltd. | 38 | - | 66 | Jizhong Energy Resources Co. Ltd. | 68 | 0.01 |
| 7 | Huagong Tech Co. Ltd. | 32 | - | 71 | Joincare Pharmaceutical Group Industry Co. Ltd. | 136 | 0.01 |
| 88 | Huaibei Mining Holdings Co. Ltd. | 162 | 0.01 | | | | |
| 52 | Huapont Life Sciences Co. Ltd. | 38 | - | | | | |
| 461 | Huatai Securities Co. Ltd. | 577 | 0.05 | | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | | | |
| 85 | Jointown Pharmaceutical Group Co. Ltd. | 193 | 0.02 | 38 | MYS Group Co. Ltd. | 18 | - |
| 2,270 | Joy City Property Ltd. | 78 | 0.01 | 273 | Nanjing Iron & Steel Co. Ltd. | 130 | 0.01 |
| 14 | JOYY, Inc., ADR | 357 | 0.03 | 27 | Nanjing Sample Technology Co. Ltd. | 13 | - |
| 31 | JSTI Group | 26 | - | 56 | Nanjing Xinjiekou Department Store Co. Ltd. | 64 | 0.01 |
| 672 | Ju Teng International Holdings Ltd. | 107 | 0.01 | 43 | NavInfo Co. Ltd. | 71 | 0.01 |
| 180 | Jutal Offshore Oil Services Ltd. | 10 | - | 118 | NetDragon Websoft Holdings Ltd. | 214 | 0.02 |
| 36 | JY Grandmark Holdings Ltd. | 6 | - | 434 | New China Life Insurance Co. Ltd. | 1,123 | 0.09 |
| 66 | Kaiser China Cultural Co. Ltd. | 51 | - | 103 | New Hope Liuhe Co. Ltd. | 163 | 0.01 |
| 453 | Kangda International Environmental Co. Ltd. | 29 | - | 193 | New World Department Store China Ltd. | 19 | - |
| 361 | Kasen International Holdings Ltd. | 15 | - | 37 | Newland Digital Technology Co. Ltd. | 96 | 0.01 |
| 14 | Keshun Waterproof Technologies Co. Ltd. | 19 | - | 602 | Nexteer Automotive Group Ltd. | 269 | 0.02 |
| 416 | Kingboard Holdings Ltd. | 1,121 | 0.09 | 1,025 | Nine Dragons Paper Holdings Ltd. | 568 | 0.05 |
| 472 | Kingboard Laminates Holdings Ltd. | 432 | 0.04 | 38 | Ningbo Huaxiang Electronic Co. Ltd. | 68 | 0.01 |
| 52 | Kingfa Sci & Tech Co. Ltd. | 62 | 0.01 | 47 | Ningbo Joyson Electronic Corp. | 105 | 0.01 |
| 86 | Kingsoft Corp. Ltd. | 312 | 0.03 | 37 | Ningbo Sanxing Medical Electric Co. Ltd. | 67 | 0.01 |
| 19 | KPC Pharmaceuticals, Inc. | 67 | 0.01 | 222 | Ningbo Zhoushan Port Co. Ltd. | 110 | 0.01 |
| 2,272 | Kunlun Energy Co. Ltd. | 1,812 | 0.15 | 40 | North Huajin Chemical Industries Co. Ltd. | 36 | - |
| 831 | KWG Group Holdings Ltd. | 66 | 0.01 | 73 | Northeast Securities Co. Ltd. | 73 | 0.01 |
| 8 | Lakala Payment Co. Ltd. | 20 | - | 1,261 | NVC International Holdings Ltd. | 11 | - |
| 7 | Lao Feng Xiang Co. Ltd. | 60 | 0.01 | 148 | Offshore Oil Engineering Co. Ltd. | 128 | 0.01 |
| 85 | LB Group Co. Ltd. | 187 | 0.02 | 60 | ORG Technology Co. Ltd. | 38 | - |
| 44 | Lee & Man Chemical Co. Ltd. | 27 | - | 66 | Orient Overseas International Ltd. | 798 | 0.06 |
| 761 | Lee & Man Paper Manufacturing Ltd. | 258 | 0.02 | 239 | Orient Securities Co. Ltd. | 128 | 0.01 |
| 162 | Lee's Pharmaceutical Holdings Ltd. | 30 | - | 34 | Oriental Energy Co. Ltd. | 40 | - |
| 342 | Legend Holdings Corp. | 330 | 0.03 | 79 | Oriental Pearl Group Co. Ltd. | 93 | 0.01 |
| 1,036 | Lenovo Group Ltd. | 974 | 0.08 | 118 | Overseas Chinese Town Asia Holdings Ltd. | 9 | - |
| 151 | Lens Technology Co. Ltd. | 247 | 0.02 | 7 | Pacific Shuanglin Bio-pharmacy Co. Ltd. | 23 | - |
| 206 | Leo Group Co. Ltd. | 67 | 0.01 | 470 | PAX Global Technology Ltd. | 364 | 0.03 |
| 54 | Leoch International Technology Ltd. | 8 | - | 2,328 | People's Insurance Co. Group of China Ltd. | 880 | 0.07 |
| 27 | Lepu Medical Technology Beijing Co. Ltd. | 93 | 0.01 | 11,556 | PetroChina Co. Ltd. | 7,470 | 0.60 |
| 43 | LexinFintech Holdings Ltd., ADR | 86 | 0.01 | 2,792 | PICC Property & Casualty Co. Ltd. | 3,331 | 0.27 |
| 55 | Leyard Optoelectronic Co. Ltd. | 53 | - | 693 | Ping An Bank Co. Ltd. | 1,133 | 0.09 |
| 34 | Lianhe Chemical Technology Co. Ltd. | 52 | - | 3,287 | Ping An Insurance Group Co. of China Ltd. | 20,863 | 1.67 |
| 36 | Liaoning Cheng Da Co. Ltd. | 67 | 0.01 | 91 | Pingdingshan Tianan Coal Mining Co. Ltd. | 102 | 0.01 |
| 7 | Lier Chemical Co. Ltd. | 12 | - | 1,486 | Poly Property Group Co. Ltd. | 330 | 0.03 |
| 81 | LingNan Eco&Culture-Tourism Co. Ltd. | 36 | - | 3,642 | Postal Savings Bank of China Co. Ltd. | 2,288 | 0.18 |
| 226 | Lingyi iTech Guangdong Co. | 200 | 0.02 | 1,332 | Pou Sheng International Holdings Ltd. | 118 | 0.01 |
| 6 | Lizhong Sitong Light Alloys Group Co. Ltd. | 17 | - | 324 | Power Construction Corp. of China Ltd. | 302 | 0.02 |
| 48 | Long Yuan Construction Group Co. Ltd. | 33 | - | 47 | Prinx Chengshan Holdings Ltd. | 37 | - |
| 1,027 | Longfor Group Holdings Ltd. | 1,978 | 0.16 | 139 | Q Technology Group Co. Ltd. | 55 | - |
| 1,241 | Lonking Holdings Ltd. | 182 | 0.02 | 20 | Qifu Technology, Inc., ADR | 275 | 0.02 |
| 63 | Luenmei Quantum Co. Ltd. | 64 | 0.01 | 31 | Qingdao East Steel Tower Stock Co. Ltd. | 32 | - |
| 38 | Luoniushan Co. Ltd. | 37 | - | 13 | Qingdao Gon Technology Co. Ltd. | 41 | - |
| 53 | Luxi Chemical Group Co. Ltd. | 79 | 0.01 | 124 | Qingdao Hanhe Cable Co. Ltd. | 71 | 0.01 |
| 884 | Luye Pharma Group Ltd. | 394 | 0.03 | 105 | Qingdao Port International Co. Ltd. | 60 | 0.01 |
| 408 | Maanshan Iron & Steel Co. Ltd. | 74 | 0.01 | 147 | Qingdao Rural Commercial Bank Corp. | 57 | 0.01 |
| 14 | Maccura Biotechnology Co. Ltd. | 33 | - | 9 | Qingdao Sentury Tire Co. Ltd. | 36 | - |
| 28 | Mango Excellent Media Co. Ltd. | 114 | 0.01 | 404 | Qingling Motors Co. Ltd. | 40 | - |
| 188 | Maoyan Entertainment | 156 | 0.01 | 24 | Qudian, Inc., ADR | 34 | - |
| 617 | Maoye International Holdings Ltd. | 18 | - | 293 | Radiance Holdings Group Co. Ltd. | 134 | 0.01 |
| 50 | Markor International Home Furnishings Co. Ltd. | 22 | - | 63 | Rainbow Digital Commercial Co. Ltd. | 54 | - |
| 17 | Mayinglong Pharmaceutical Group Co. Ltd. | 75 | 0.01 | 46 | Realcan Pharmaceutical Group Co. Ltd. | 23 | - |
| 54 | Meinian Onehealth Healthcare Holdings Co. Ltd. | 48 | - | 280 | Red Star Macalline Group Corp. Ltd. | 100 | 0.01 |
| 1,267 | Metallurgical Corp. of China Ltd. | 311 | 0.03 | 460 | Redco Properties Group Ltd. | 78 | 0.01 |
| 138 | Midea Real Estate Holding Ltd. | 121 | 0.01 | 41 | Renhe Pharmacy Co. Ltd. | 39 | - |
| 80 | Ming Yang Smart Energy Group Ltd. | 197 | 0.02 | 10 | Renrui Human Resources Technology Holdings Ltd. | 5 | - |
| 1,058 | Minmetals Land Ltd. | 59 | 0.01 | 131 | RiseSun Real Estate Development Co. Ltd. | 22 | - |
| 206 | Minsheng Education Group Co. Ltd. | 9 | - | 10 | Riyue Heavy Industry Co. Ltd. | 31 | - |
| 402 | Minth Group Ltd. | 1,006 | 0.08 | 281 | Rongsheng Petrochemical Co. Ltd. | 459 | 0.04 |
| 50 | MLS Co. Ltd. | 64 | 0.01 | 190 | SAIC Motor Corp. Ltd. | 358 | 0.03 |
| 1,388 | MMG Ltd. | 417 | 0.03 | 53 | Sailun Group Co. Ltd. | 78 | 0.01 |
| 78 | Myhome Real Estate Development Group Co. Ltd. | 6 | - | 93 | Sansteel Minguang Co. Ltd. Fujian | 56 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | | | |
| 21 | Sansure Biotech, Inc. | 54 | - | 37 | Shenghe Resources Holding Co. Ltd. | 66 | 0.01 |
| 269 | Sany Heavy Industry Co. Ltd. | 557 | 0.04 | 79 | Shengjing Bank Co. Ltd. | 57 | 0.01 |
| 91 | Satellite Chemical Co. Ltd. | 161 | 0.01 | 59 | Shengyi Technology Co. Ltd. | 128 | 0.01 |
| 170 | Sealand Securities Co. Ltd. | 81 | 0.01 | 568 | Shenwan Hongyuan Group Co. Ltd. | 117 | 0.01 |
| 1,022 | Seazen Group Ltd. | 180 | 0.01 | 91 | Shenzhen Agricultural Products Group Co. Ltd. | 77 | 0.01 |
| 77 | Seazen Holdings Co. Ltd. | 151 | 0.01 | 47 | Shenzhen Airport Co. Ltd. | 46 | - |
| 43 | SF Holding Co. Ltd. | 288 | 0.02 | 47 | Shenzhen Aisidi Co. Ltd. | 51 | - |
| 384 | Shaanxi Coal Industry Co. Ltd. | 905 | 0.07 | 46 | Shenzhen Cereals Holdings Co. Ltd. | 49 | - |
| 56 | Shaanxi Construction Machinery Co. Ltd. | 35 | - | 76 | Shenzhen Gas Corp. Ltd. | 78 | 0.01 |
| 111 | Shan Xi Hua Yang Group New Energy Co. Ltd. | 196 | 0.02 | 20 | Shenzhen Gongjin Electronics Co. Ltd. | 27 | - |
| 19 | Shandong Bohui Paper Industrial Co. Ltd. | 16 | - | 124 | Shenzhen Heungkong Holding Co. Ltd. | 34 | - |
| 47 | Shandong Buchang Pharmaceuticals Co. Ltd. | 150 | 0.01 | 11 | Shenzhen Huaqiang Industry Co. Ltd. | 18 | - |
| 211 | Shandong Chenming Paper Holdings Ltd. | 60 | 0.01 | 922 | Shenzhen International Holdings Ltd. | 731 | 0.06 |
| 23 | Shandong Dongyue Organosilicon Material Co. Ltd. | 30 | - | 1,821 | Shenzhen Investment Ltd. | 321 | 0.03 |
| 8 | Shandong Himile Mechanical Science & Technology Co. Ltd. | 37 | - | 60 | Shenzhen Jinjia Group Co. Ltd. | 59 | 0.01 |
| 1,100 | Shandong Hi-Speed New Energy Group Ltd. | 8 | - | 19 | Shenzhen Kaifa Technology Co. Ltd. | 61 | 0.01 |
| 30 | Shandong Hi-Speed Road & Bridge Co. Ltd. | 29 | - | 20 | Shenzhen Kinwong Electronic Co. Ltd. | 73 | 0.01 |
| 59 | Shandong Hualu Hengsheng Chemical Co. Ltd. | 242 | 0.02 | 28 | Shenzhen Laibao Hi-tech Co. Ltd. | 34 | - |
| 27 | Shandong Humon Smelting Co. Ltd. | 44 | - | 27 | Shenzhen Microgate Technology Co. Ltd. | 33 | - |
| 12 | Shandong Jincheng Pharmaceutical Group Co. Ltd. | 33 | - | 164 | Shenzhen MTC Co. Ltd. | 115 | 0.01 |
| 35 | Shandong Linglong Tyre Co. Ltd. | 105 | 0.01 | 68 | Shenzhen Neptunus Bioengineering Co. Ltd. | 32 | - |
| 258 | Shandong Nanshan Aluminum Co. Ltd. | 109 | 0.01 | 226 | Shenzhen Overseas Chinese Town Co. Ltd. | 151 | 0.01 |
| 41 | Shandong Publishing & Media Co. Ltd. | 58 | 0.01 | 40 | Shenzhen Suntain Circuit Technology Co. Ltd. | 70 | 0.01 |
| 94 | Shandong Sun Paper Industry JSC Ltd. | 139 | 0.01 | 15 | Shenzhen Sunway Communication Co. Ltd. | 40 | - |
| 351 | Shandong Weigao Group Medical Polymer Co. Ltd. | 518 | 0.04 | 74 | Shenzhen Tegen Group Co. Ltd. | 53 | - |
| 182 | Shanghai 2345 Network Holding Group Co. Ltd. | 76 | 0.01 | 44 | Shenzhen Woer Heat-Shrinkable Material Co. Ltd. | 44 | - |
| 50 | Shanghai AJ Group Co. Ltd. | 37 | - | 51 | Shenzhen World Union Group, Inc. | 18 | - |
| 301 | Shanghai Construction Group Co. Ltd. | 112 | 0.01 | 65 | Shenzhen Yan Tian Port Holding Co. Ltd. | 45 | - |
| 958 | Shanghai Electric Group Co. Ltd. | 245 | 0.02 | 9 | Shenzhen YUTO Packaging Technology Co. Ltd. | 28 | - |
| 22 | Shanghai Environment Group Co. Ltd. | 30 | - | 80 | Shenzhen Zhenye Group Co. Ltd. | 52 | - |
| 49 | Shanghai Fosun Pharmaceutical Group Co. Ltd. | 133 | 0.01 | 139 | Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. | 92 | 0.01 |
| 26 | Shanghai Industrial Development Co. Ltd. | 14 | - | 71 | Shijiazhuang Changshan BeiMing Technology Co. Ltd. | 67 | 0.01 |
| 283 | Shanghai Industrial Holdings Ltd. | 397 | 0.03 | 860 | Shimao Group Holdings Ltd. | 91 | 0.01 |
| 1,517 | Shanghai Industrial Urban Development Group Ltd. | 86 | 0.01 | 396 | Shoucheng Holdings Ltd. | 106 | 0.01 |
| 235 | Shanghai International Port Group Co. Ltd. | 174 | 0.01 | 1,351 | Shougang Fushan Resources Group Ltd. | 414 | 0.03 |
| 7 | Shanghai Jinjiang International Hotels Co. Ltd. | 46 | - | 1,930 | Shui On Land Ltd. | 232 | 0.02 |
| 39 | Shanghai Lingang Holdings Corp. Ltd. | 72 | 0.01 | 29 | Sichuan Development Lomon Co. Ltd. | 35 | - |
| 41 | Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. | 58 | 0.01 | 23 | Sichuan Haite High-tech Co. Ltd. | 29 | - |
| 27 | Shanghai Maling Aquarius Co. Ltd. | 28 | - | 269 | Sichuan Hebang Biotechnology Co. Ltd. | 89 | 0.01 |
| 28 | Shanghai Mechanical & Electrical Industry Co. Ltd. | 58 | 0.01 | 52 | Sichuan Kelun Pharmaceutical Co. Ltd. | 226 | 0.02 |
| 341 | Shanghai Pharmaceuticals Holding Co. Ltd. | 679 | 0.05 | 157 | Sichuan Road & Bridge Group Co. Ltd. | 336 | 0.03 |
| 48 | Shanghai Pudong Construction Co. Ltd. | 41 | - | 37 | Sichuan Yahua Industrial Group Co. Ltd. | 92 | 0.01 |
| 705 | Shanghai Pudong Development Bank Co. Ltd. | 729 | 0.06 | 1,786 | Sihuan Pharmaceutical Holdings Group Ltd. | 169 | 0.01 |
| 156 | Shanghai RAAS Blood Products Co. Ltd. | 148 | 0.01 | 48 | Sinic Holdings Group Co. Ltd. | - | - |
| 32 | Shanghai Tongji Science & Technology Industrial Co. Ltd. | 47 | - | 56 | Sinochem International Corp. | 47 | - |
| 102 | Shanghai Tunnel Engineering Co. Ltd. | 87 | 0.01 | 1,426 | Sinofert Holdings Ltd. | 191 | 0.02 |
| 9 | Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. | 14 | - | 42 | Sinoma International Engineering Co. | 79 | 0.01 |
| 99 | Shanghai Yuyuan Tourist Mart Group Co. Ltd. | 99 | 0.01 | 42 | Sinoma Science & Technology Co. Ltd. | 114 | 0.01 |
| 27 | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 55 | - | 2,043 | Sino-Ocean Group Holding Ltd. | 124 | 0.01 |
| 74 | Shanghai Zijiang Enterprise Group Co. Ltd. | 53 | - | 914 | Sinopec Engineering Group Co. Ltd. | 388 | 0.03 |
| 17 | Shanxi Blue Flame Holding Co. Ltd. | 18 | - | 696 | Sinopec Kantons Holdings Ltd. | 252 | 0.02 |
| 187 | Shanxi Coking Coal Energy Group Co. Ltd. | 259 | 0.02 | 2,002 | Sinopec Shanghai Petrochemical Co. Ltd. | 310 | 0.03 |
| 156 | Shanxi Lu'an Environmental Energy Development Co. Ltd. | 411 | 0.03 | 738 | Sinopharm Group Co. Ltd. | 2,418 | 0.19 |
| 34 | Shanxi Meijin Energy Co. Ltd. | 34 | - | 35 | Sinosteel Engineering & Technology Co. Ltd. | 44 | - |
| 58 | Shanxi Securities Co. Ltd. | 47 | - | 1,354 | Sinotrans Ltd. | 448 | 0.04 |
| 218 | Shanxi Taigang Stainless Steel Co. Ltd. | 122 | 0.01 | 478 | Sinotruk Hong Kong Ltd. | 677 | 0.05 |
| 201 | Shanying International Holding Co. Ltd. | 63 | 0.01 | 27 | Sinotruk Jinan Truck Co. Ltd. | 56 | - |
| | | | | 843 | Skyworth Group Ltd. | 421 | 0.03 |
| | | | | 6 | Sobute New Materials Co. Ltd. | 12 | - |
| | | | | 1,240 | SOHO China Ltd. | 184 | 0.02 |
| | | | | 97 | SooChow Securities Co. Ltd. | 99 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.02% (continued) | | | China - 27.02% (continued) | | |
| 138 Southwest Securities Co. Ltd. | 72 | 0.01 | 75 Unisplendour Corp. Ltd. | 346 | 0.03 |
| 510 SPT Energy Group, Inc. | 19 | - | 1,544 United Energy Group Ltd. | 207 | 0.02 |
| 174 SSY Group Ltd. | 107 | 0.01 | 54 Universal Scientific Industrial Shanghai Co. Ltd. | 107 | 0.01 |
| 24 STO Express Co. Ltd. | 34 | - | 24 Valiant Co. Ltd. | 55 | - |
| 71 Sumavision Technologies Co. Ltd. | 63 | 0.01 | 16 Victory Giant Technology Huizhou Co. Ltd. | 61 | 0.01 |
| 1,017 Sun Art Retail Group Ltd. | 249 | 0.02 | 161 Vinda International Holdings Ltd. | 388 | 0.03 |
| 79 Suning Universal Co. Ltd. | 31 | - | 11 Viomi Technology Co. Ltd., ADR | 9 | - |
| 251 Suning.com Co. Ltd. | 70 | 0.01 | 224 Vipshop Holdings Ltd., ADR | 3,208 | 0.26 |
| 286 Sunshine 100 China Holdings Ltd. | 3 | - | 242 Viva Biotech Holdings | 47 | - |
| 26 Sunward Intelligent Equipment Co. Ltd. | 23 | - | 14 Vnet Group, Inc., ADR | 35 | - |
| 21 Sunwoda Electronic Co. Ltd. | 48 | - | 11 Wangneng Environment Co. Ltd. | 26 | - |
| 23 Suzhou Anjie Technology Co. Ltd. | 45 | - | 65 Wangsu Science & Technology Co. Ltd. | 69 | 0.01 |
| 28 Suzhou Dongshan Precision Manufacturing Co. Ltd. | 101 | 0.01 | 100 Wanxiang Qianchao Co. Ltd. | 74 | 0.01 |
| 64 Suzhou Gold Mantis Construction Decoration Co. Ltd. | 42 | - | 356 Wasion Holdings Ltd. | 145 | 0.01 |
| 680 Symphony Holdings Ltd. | 78 | 0.01 | 66 Wasu Media Holding Co. Ltd. | 83 | 0.01 |
| 62 Tangshan Jidong Cement Co. Ltd. | 67 | 0.01 | 1 Weibo Corp. | 13 | - |
| 170 TangShan Port Group Co. Ltd. | 88 | 0.01 | 10 Weibo Corp., ADR | 138 | 0.01 |
| 47 Tangshan Sanyou Chemical Industries Co. Ltd. | 35 | - | 869 Weichai Power Co. Ltd. | 1,180 | 0.09 |
| 147 TBEA Co. Ltd. | 462 | 0.04 | 31 Weifu High-Technology Group Co. Ltd. | 64 | 0.01 |
| 520 TCL Electronics Holdings Ltd. | 213 | 0.02 | 332 Weiqiao Textile Co. | 59 | 0.01 |
| 542 TCL Technology Group Corp. | 295 | 0.02 | 55 Wellhope Foods Co. Ltd. | 72 | 0.01 |
| 228 Tencent Music Entertainment Group, ADR | 1,585 | 0.13 | 1,468 West China Cement Ltd. | 156 | 0.01 |
| 323 Tian An China Investment Co. Ltd. | 168 | 0.01 | 91 Western Securities Co. Ltd. | 83 | 0.01 |
| 67 Tian Di Science & Technology Co. Ltd. | 51 | - | 448 Wharf Holdings Ltd. | 941 | 0.08 |
| 50 Tian Ge Interactive Holdings Ltd. | 3 | - | 27 Wingtech Technology Co. Ltd. | 188 | 0.02 |
| 48 Tian Shan Development Holding Ltd. | 2 | - | 4 Winner Medical Co. Ltd. | 32 | - |
| 572 Tiangong International Co. Ltd. | 155 | 0.01 | 52 Wolong Electric Group Co. Ltd. | 88 | 0.01 |
| 118 Tianjin Capital Environmental Protection Group Co. Ltd. | 45 | - | 151 Wuchan Zhongda Group Co. Ltd. | 109 | 0.01 |
| 117 Tianjin Chase Sun Pharmaceutical Co. Ltd. | 106 | 0.01 | 62 Wuhu Token Science Co. Ltd. | 55 | - |
| 1,488 Tianjin Port Development Holdings Ltd. | 108 | 0.01 | 23 Wushang Group Co. Ltd. | 33 | - |
| 79 Tianjin Teda Co. Ltd. | 46 | - | 61 Wuxi Taiji Industry Co. Ltd. | 61 | 0.01 |
| 28 Tianjin You Fa Steel Pipe Group Stock Co. Ltd. | 27 | - | 264 XCMG Construction Machinery Co. Ltd. | 222 | 0.02 |
| 76 Tianma Microelectronics Co. Ltd. | 104 | 0.01 | 61 Xiamen C & D, Inc. | 100 | 0.01 |
| 418 Tianneng Power International Ltd. | 481 | 0.04 | 31 Xiamen Comfort Science & Technology Group Co. Ltd. | 34 | - |
| 134 Tianshan Aluminum Group Co. Ltd. | 119 | 0.01 | 83 Xiamen ITG Group Corp. Ltd. | 109 | 0.01 |
| 77 Tianshui Huatian Technology Co. Ltd. | 105 | 0.01 | 23 Xiamen Tungsten Co. Ltd. | 57 | 0.01 |
| 28 Tibet Tianlu Co. Ltd. | 23 | - | 42 Xiamen Xiangyu Co. Ltd. | 57 | 0.01 |
| 19 Titan Wind Energy Suzhou Co. Ltd. | 41 | - | 75 Xiandai Investment Co. Ltd. | 44 | - |
| 477 Tomson Group Ltd. | 98 | 0.01 | 3,761 Xiaomi Corp. | 4,967 | 0.40 |
| 300 Tong Ren Tang Technologies Co. Ltd. | 266 | 0.02 | 7 Xilinmen Furniture Co. Ltd. | 23 | - |
| 40 TongFu Microelectronics Co. Ltd. | 140 | 0.01 | 12 Xinfengming Group Co. Ltd. | 18 | - |
| 65 Tongkun Group Co. Ltd. | 110 | 0.01 | 706 Xingda International Holdings Ltd. | 143 | 0.01 |
| 98 Tongling Jingda Special Magnet Wire Co. Ltd. | 58 | 0.01 | 136 Xinhua Zhongbao Co. Ltd. | 51 | - |
| 279 Tongling Nonferrous Metals Group Co. Ltd. | 114 | 0.01 | 153 Xinhua Winshare Publishing & Media Co. Ltd. | 113 | 0.01 |
| 139 Tongwei Co. Ltd. | 667 | 0.05 | 327 Xinjiang Goldwind Science & Technology Co. Ltd. | 237 | 0.02 |
| 113 Tongyu Heavy Industry Co. Ltd. | 41 | - | 47 Xinjiang Tianshan Cement Co. Ltd. | 57 | 0.01 |
| 36 Top Spring International Holdings Ltd. | 4 | - | 520 Xinjiang Xinxin Mining Industry Co. Ltd. | 82 | 0.01 |
| 44 Topsec Technologies Group, Inc. | 65 | 0.01 | 95 Xinjiang Zhongtai Chemical Co. Ltd. | 88 | 0.01 |
| 86 Transfar Zhilian Co. Ltd. | 66 | 0.01 | 162 Xinte Energy Co. Ltd. | 346 | 0.03 |
| 650 Trigiant Group Ltd. | 32 | - | 92 Xinxiang Chemical Fiber Co. Ltd. | 41 | - |
| 8 Trip.com Group Ltd. | 260 | 0.02 | 131 Xinxing Ductile Iron Pipes Co. Ltd. | 80 | 0.01 |
| 156 Trip.com Group Ltd., ADR | 4,921 | 0.39 | 42 Xinyangfeng Agricultural Technology Co. Ltd. | 62 | 0.01 |
| 2,178 Trony Solar Holdings Co. Ltd. | - | - | 748 Xinyi Energy Holdings Ltd. | 216 | 0.02 |
| 9 Truking Technology Ltd. | 18 | - | 105 Xinyu Iron & Steel Co. Ltd. | 56 | - |
| 852 Truly International Holdings Ltd. | 89 | 0.01 | 194 XPeng, Inc. | 770 | 0.06 |
| 32 Tunghsu Optoelectronic Technology Co. Ltd. | 8 | - | 23 Xuji Electric Co. Ltd. | 74 | 0.01 |
| 33 Tus Environmental Science & Technology Development Co. Ltd. | 14 | - | 27 YaGuang Technology Group Co. Ltd. | 26 | - |
| 33 Unilumin Group Co. Ltd. | 44 | - | 624 Yankuang Energy Group Co. Ltd. | 1,582 | 0.13 |
| 187 Uni-President China Holdings Ltd. | 163 | 0.01 | 19 Yantai Changyu Pioneer Wine Co. Ltd. | 81 | 0.01 |
| | | | 33 Yantai Jereh Oilfield Services Group Co. Ltd. | 112 | 0.01 |
| | | | 165 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. | 138 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 27.02% (continued) | | | Colombia - 0.06% | | |
| 40 Yifan Pharmaceutical Co. Ltd. | 88 | 0.01 | 7 Bancolombia SA (voting rights) | 41 | - |
| 132 Yip's Chemical Holdings Ltd. | 58 | 0.01 | 6 Bancolombia SA, ADR | 153 | 0.01 |
| 24 Yiren Digital Ltd., ADR | 48 | - | 171 Cementos Argos SA | 123 | 0.01 |
| 128 Yixin Group Ltd. | 13 | - | 3 Corp. Financiera Colombiana SA | 8 | - |
| 9 Yixintang Pharmaceutical Group Co. Ltd. | 35 | - | 216 Grupo Argos SA (voting rights) | 453 | 0.04 |
| 71 Yotrio Group Co. Ltd. | 39 | - | 12 Mineros SA | 5 | - |
| 95 Youngor Group Co. Ltd. | 92 | 0.01 | | 783 | 0.06 |
| 114 YTO Express Group Co. Ltd. | 247 | 0.02 | Czech Republic - 0.13% | | |
| 930 Yuexiu Property Co. Ltd. | 1,008 | 0.08 | 3 CEZ AS | 116 | 0.01 |
| 101 Yunda Holding Co. Ltd. | 162 | 0.01 | 45 Komerční Banka AS | 1,349 | 0.11 |
| 93 Yunnan Aluminium Co. Ltd. | 158 | 0.01 | 49 Moneta Money Bank AS | 175 | 0.01 |
| 30 Yunnan Baiyao Group Co. Ltd. | 225 | 0.02 | | 1,640 | 0.13 |
| 46 Yunnan Copper Co. Ltd. | 71 | 0.01 | Greece - 0.47% | | |
| 68 Yunnan Tin Co. Ltd. | 136 | 0.01 | 854 Alpha Services & Holdings SA | 1,267 | 0.10 |
| 106 Zhefu Holding Group Co. Ltd. | 61 | 0.01 | 4 Bank of Greece | 74 | 0.01 |
| 197 Zhejiang Century Huatong Group Co. Ltd. | 172 | 0.01 | 14 ElvalHalcor SA | 27 | - |
| 117 Zhejiang China Commodities City Group Co. Ltd. | 135 | 0.01 | 736 Eurobank Ergasias Services & Holdings SA | 1,151 | 0.09 |
| 72 Zhejiang Chint Electrics Co. Ltd. | 266 | 0.02 | 8 Fouriris Holdings SA | 38 | - |
| 83 Zhejiang Communications Technology Co. Ltd. | 48 | - | 18 HELLENIQ ENERGY HOLDINGS SA | 154 | 0.01 |
| 21 Zhejiang Crystal-Optech Co. Ltd. | 35 | - | 37 Intracom Holdings SA | 76 | 0.01 |
| 94 Zhejiang Dahua Technology Co. Ltd. | 264 | 0.02 | 14 Motor Oil Hellas Corinth Refineries SA | 358 | 0.03 |
| 3 Zhejiang Garden Biopharmaceutical Co. Ltd. | 5 | - | 19 Mytilineos SA | 597 | 0.05 |
| 155 Zhejiang Glass Co. Ltd. | - | - | 239 National Bank of Greece SA | 1,481 | 0.12 |
| 59 Zhejiang Hailiang Co. Ltd. | 99 | 0.01 | 185 Piraeus Financial Holdings SA | 546 | 0.04 |
| 34 Zhejiang Hangmin Co. Ltd. | 36 | - | 10 Titan Cement International SA | 178 | 0.01 |
| 72 Zhejiang Hisoar Pharmaceutical Co. Ltd. | 94 | 0.01 | | 5,947 | 0.47 |
| 53 Zhejiang Huace Film & Television Co. Ltd. | 58 | 0.01 | Hong Kong - 0.01% | | |
| 28 Zhejiang Jiahua Energy Chemical Industry Co. Ltd. | 37 | - | 684 China Huiyuan Juice Group Ltd. | 31 | - |
| 17 Zhejiang Jianfeng Group Co. Ltd. | 29 | - | 1,198 China Zhongwang Holdings Ltd. | 48 | 0.01 |
| 34 Zhejiang Jingu Co. Ltd. | 31 | - | 626 CTEG | - | - |
| 24 Zhejiang Jingxin Pharmaceutical Co. Ltd. | 52 | - | 3,364 Hua Han Health Industry Holdings Ltd. | - | - |
| 18 Zhejiang JIULI Hi-tech Metals Co. Ltd. | 41 | - | 1,470 MediCare International Ltd. | 8 | - |
| 15 Zhejiang Juhua Co. Ltd. | 27 | - | 335 Tenwow International Holdings Ltd. | - | - |
| 42 Zhejiang Longsheng Group Co. Ltd. | 57 | 0.01 | 1,990 Tongda Group Holdings Ltd. | 23 | - |
| 40 Zhejiang Medicine Co. Ltd. | 64 | 0.01 | 115 Untrade.Lumena Newmat | - | - |
| 5 Zhejiang Narada Power Source Co. Ltd. | 14 | - | | 110 | 0.01 |
| 112 Zhejiang NHU Co. Ltd. | 238 | 0.02 | Hungary - 0.20% | | |
| 114 Zhejiang Orient Financial Holdings Group Co. Ltd. | 63 | 0.01 | 274 MOL Hungarian Oil & Gas PLC | 2,229 | 0.18 |
| 4 Zhejiang Orient Gene Biotech Co. Ltd. | 31 | - | 9 OTP Bank Nyrt | 296 | 0.02 |
| 29 Zhejiang Runtu Co. Ltd. | 27 | - | | 2,525 | 0.20 |
| 128 Zhejiang Semir Garment Co. Ltd. | 110 | 0.01 | India - 16.17% | | |
| 38 Zhejiang Southeast Space Frame Co. Ltd. | 36 | - | 37 ACC Ltd. | 783 | 0.06 |
| 63 Zhejiang Wanfeng Auto Wheel Co. Ltd. | 58 | 0.01 | 9 Adani Transmission Ltd. | 91 | 0.01 |
| 32 Zhejiang Wanliyang Co. Ltd. | 36 | - | 293 Aditya Birla Capital Ltd. | 602 | 0.05 |
| 29 Zhejiang Xianju Pharmaceutical Co. Ltd. | 62 | 0.01 | 13 AGI Greenpac Ltd. | 90 | 0.01 |
| 50 Zhejiang Xinan Chemical Industrial Group Co. Ltd. | 79 | 0.01 | 62 Alembic Ltd. | 50 | - |
| 39 Zhejiang Yasha Decoration Co. Ltd. | 25 | - | 26 Alembic Pharmaceuticals Ltd. | 173 | 0.01 |
| 30 Zhejiang Yinlun Machinery Co. Ltd. | 58 | 0.01 | 27 Allcargo Logistics Ltd. | 88 | 0.01 |
| 115 Zhengzhou Coal Mining Machinery Group Co. Ltd. | 108 | 0.01 | 27 Allcargo Terminals Ltd. | 20 | - |
| 56 Zhesang Securities Co. Ltd. | 79 | 0.01 | 49 Amara Raja Batteries Ltd. | 352 | 0.03 |
| 1,261 Zhong An Group Ltd. | 32 | - | 184 Ambuja Cements Ltd. | 942 | 0.08 |
| 115 Zhongjin Gold Corp. Ltd. | 183 | 0.02 | 46 Andhra Sugars Ltd. | 63 | 0.01 |
| 67 Zhongshan Broad Ocean Motor Co. Ltd. | 50 | - | 10 Apar Industries Ltd. | 325 | 0.03 |
| 142 Zhongtian Financial Group Co. Ltd. | 8 | - | 226 Apollo Tyres Ltd. | 1,065 | 0.09 |
| 32 Zhongyuan Environment-Protection Co. Ltd. | 33 | - | 107 Arvind Ltd. | 166 | 0.01 |
| 234 Zhuguang Holdings Group Co. Ltd. | 20 | - | 41 Ashoka Buildcon Ltd. | 37 | - |
| 34 Zhuhai Huafa Properties Co. Ltd. | 47 | - | 19 Asian Granito India Ltd. | 10 | - |
| 74 Zhuzhou Kibing Group Co. Ltd. | 84 | 0.01 | 70 Aster DM Healthcare Ltd. | 233 | 0.02 |
| 601 Zoomlion Heavy Industry Science & Technology Co. Ltd. | 280 | 0.02 | 177 Aurobindo Pharma Ltd. | 1,404 | 0.11 |
| | 338,390 | 27.02 | 1,349 Axis Bank Ltd. | 14,928 | 1.19 |
| | | | 2 Axis Bank Ltd., GDR | 106 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 16.17% (continued) | | | India - 16.17% (continued) | | | | |
| 3 | Bajaj Auto Ltd. | 157 | 0.01 | 1,026 | Federal Bank Ltd. | 1,549 | 0.12 |
| 36 | Bajaj Consumer Care Ltd. | 81 | 0.01 | 4 | Federal-Mogul Goetze India Ltd. | 13 | - |
| 84 | Bajaj Hindusthan Sugar Ltd. | 15 | - | 4 | FIEM Industries Ltd. | 81 | 0.01 |
| 12 | Bajaj Holdings & Investment Ltd. | 1,035 | 0.08 | 94 | Filatex India Ltd. | 42 | - |
| 51 | Balmer Lawrie & Co. Ltd. | 78 | 0.01 | 37 | Finolex Cables Ltd. | 359 | 0.03 |
| 71 | Balrampur Chini Mills Ltd. | 334 | 0.03 | 103 | Finolex Industries Ltd. | 222 | 0.02 |
| 10 | Banco Products India Ltd. | 33 | - | 162 | Firstsource Solutions Ltd. | 263 | 0.02 |
| 166 | Bandhan Bank Ltd. | 535 | 0.04 | 93 | Fortis Healthcare Ltd. | 309 | 0.03 |
| 604 | Bank of Baroda | 1,350 | 0.11 | 46 | Gabriel India Ltd. | 98 | 0.01 |
| 426 | Bank of India | 379 | 0.03 | 1,572 | GAIL India Ltd. | 1,990 | 0.16 |
| 317 | Bank of Maharashtra | 116 | 0.01 | 181 | Gateway Distriparks Ltd. | 145 | 0.01 |
| - | Bannari Amman Sugars Ltd. | 13 | - | 29 | General Insurance Corp. of India | 64 | 0.01 |
| 905 | Bharat Electronics Ltd. | 1,226 | 0.10 | 44 | Genus Power Infrastructures Ltd. | 48 | - |
| 17 | Birla Corp. Ltd. | 225 | 0.02 | 44 | GHCL Ltd. | 257 | 0.02 |
| 38 | Bodal Chemicals Ltd. | 30 | - | 44 | GHCL Textiles Ltd. | 18 | - |
| 11 | Bombay Burmah Trading Co. | 126 | 0.01 | 29 | GIC Housing Finance Ltd. | 59 | 0.01 |
| 65 | Brightcom Group Ltd. | 15 | - | 98 | Glenmark Pharmaceuticals Ltd. | 708 | 0.06 |
| 24 | Can Fin Homes Ltd. | 206 | 0.02 | 23 | Godawari Power & Ispat Ltd. | 101 | 0.01 |
| 169 | Canara Bank | 629 | 0.05 | 8 | Godfrey Phillips India Ltd. | 168 | 0.01 |
| 3 | Capacit'e Infraprojects Ltd. | 6 | - | 20 | Godrej Industries Ltd. | 114 | 0.01 |
| 3 | Caplin Point Laboratories Ltd. | 23 | - | 81 | Granules India Ltd. | 276 | 0.02 |
| 16 | Ceat Ltd. | 373 | 0.03 | 32 | Graphite India Ltd. | 126 | 0.01 |
| 11 | Century Enka Ltd. | 55 | - | 145 | Grasim Industries Ltd. | 2,968 | 0.24 |
| 30 | Century Textiles & Industries Ltd. | 289 | 0.02 | 67 | Great Eastern Shipping Co. Ltd. | 554 | 0.04 |
| 97 | Chambal Fertilisers & Chemicals Ltd. | 328 | 0.03 | 24 | Gujarat Alkalies & Chemicals Ltd. | 185 | 0.02 |
| 307 | Chennai Super Kings Cricket Ltd. | 2 | - | 43 | Gujarat Ambuja Exports Ltd. | 125 | 0.01 |
| 51 | Cholamandalam Financial Holdings Ltd. | 496 | 0.04 | 11 | Gujarat Fluorochemicals Ltd. | 470 | 0.04 |
| 87 | Cipla Ltd. | 992 | 0.08 | 25 | Gujarat Mineral Development Corp. Ltd. | 51 | - |
| 221 | City Union Bank Ltd. | 333 | 0.03 | 47 | Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 335 | 0.03 |
| 22 | Cochin Shipyard Ltd. | 133 | 0.01 | 161 | Gujarat Pipavav Port Ltd. | 210 | 0.02 |
| 45 | Container Corp. Of India Ltd. | 369 | 0.03 | 110 | Gujarat State Fertilizers & Chemicals Ltd. | 208 | 0.02 |
| 7 | Cosmo First Ltd. | 48 | - | 164 | Gujarat State Petronet Ltd. | 597 | 0.05 |
| 19 | CSB Bank Ltd. | 64 | 0.01 | 259 | Hathway Cable & Datacom Ltd. | 43 | - |
| 29 | Cyient Ltd. | 454 | 0.04 | 70 | HBL Power Systems Ltd. | 91 | 0.01 |
| 38 | Dalmia Bharat Ltd. | 989 | 0.08 | 167 | HDFC Bank Ltd. | 3,249 | 0.26 |
| 11 | Dalmia Bharat Sugar & Industries Ltd. | 48 | - | 15 | HeidelbergCement India Ltd. | 31 | - |
| 21 | DB Corp. Ltd. | 34 | - | 24 | Hero MotoCorp Ltd. | 801 | 0.06 |
| 173 | DCB Bank Ltd. | 245 | 0.02 | 2 | Heubach Colorants India Ltd. | 8 | - |
| 23 | DCM Shriram Ltd. | 241 | 0.02 | 4 | HG Infra Engineering Ltd. | 38 | - |
| 59 | DCW Ltd. | 32 | - | 15 | Hikal Ltd. | 55 | - |
| 36 | Deepak Fertilisers & Petrochemicals Corp. Ltd. | 233 | 0.02 | 2 | HIL Ltd. | 79 | 0.01 |
| 39 | Delta Corp. Ltd. | 113 | 0.01 | 177 | Himadri Speciality Chemical Ltd. | 273 | 0.02 |
| 53 | DEN Networks Ltd. | 21 | - | 10 | Himatsingka Seide Ltd. | 11 | - |
| 25 | Dhampur Bio Organics Ltd. | 48 | - | 932 | Hindalco Industries Ltd. | 4,582 | 0.37 |
| 25 | Dhampur Sugar Mills Ltd. | 77 | 0.01 | 7 | Hinduja Global Solutions Ltd. | 94 | 0.01 |
| 19 | Dilip Buildcon Ltd. | 48 | - | 18 | Hindustan Aeronautics Ltd. | 673 | 0.05 |
| 529 | Dish TV India Ltd. | 91 | 0.01 | 440 | Housing Development Finance Corp. Ltd. | 14,040 | 1.12 |
| 27 | Dishman Carbogen Amcis Ltd. | 39 | - | 3 | Huhtamaki India Ltd. | 10 | - |
| 221 | DLF Ltd. | 1,266 | 0.10 | 8 | I G Petrochemicals Ltd. | 43 | - |
| 48 | Dwarikesh Sugar Industries Ltd. | 52 | - | 528 | ICICI Bank Ltd. | 6,049 | 0.48 |
| 111 | Edelweiss Financial Services Ltd. | 91 | 0.01 | 1,024 | IDFC First Bank Ltd. | 889 | 0.07 |
| 44 | EID Parry India Ltd. | 252 | 0.02 | 545 | IDFC Ltd. | 648 | 0.05 |
| 316 | Electrosteel Castings Ltd. | 178 | 0.01 | 19 | IIFL Finance Ltd. | 104 | 0.01 |
| 164 | Engineers India Ltd. | 218 | 0.02 | 97 | IIFL Securities Ltd. | 69 | 0.01 |
| 34 | EPL Ltd. | 74 | 0.01 | 101 | India Cements Ltd. | 246 | 0.02 |
| 95 | Equitas Small Finance Bank Ltd. | 100 | 0.01 | 8 | India Glycols Ltd. | 56 | - |
| 3 | Escorts Kubota Ltd. | 87 | 0.01 | 163 | Indiabulls Housing Finance Ltd. | 226 | 0.02 |
| 5 | Everest Industries Ltd. | 50 | - | 98 | Indiabulls Real Estate Ltd. | 79 | 0.01 |
| 10 | Everest Kanto Cylinder Ltd. | 12 | - | 138 | Indian Bank | 448 | 0.04 |
| 3 | Excel Industries Ltd. | 34 | - | 9 | Indian Metals & Ferro Alloys Ltd. | 31 | - |
| 212 | Exide Industries Ltd. | 542 | 0.04 | 557 | Indian Overseas Bank | 164 | 0.01 |
| 31 | FDC Ltd. | 113 | 0.01 | 774 | Indian Railway Finance Corp. Ltd. | 301 | 0.02 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 16.17% (continued) | | | India - 16.17% (continued) | | | | |
| 23 | Indo Count Industries Ltd. | 48 | - | 53 | Muthoot Finance Ltd. | 714 | 0.06 |
| 301 | Indus Towers Ltd. | 565 | 0.05 | 2 | Nahar Spinning Mills Ltd. | 7 | - |
| 197 | IndusInd Bank Ltd. | 3,049 | 0.24 | 5 | Natco Pharma Ltd. | 38 | - |
| 478 | Infibeam Avenues Ltd. | 87 | 0.01 | 502 | National Aluminium Co. Ltd. | 508 | 0.04 |
| 9 | IOL Chemicals & Pharmaceuticals Ltd. | 49 | - | 27 | National Fertilizers Ltd. | 21 | - |
| 2 | Ipca Laboratories Ltd. | 20 | - | 8 | Nava Ltd. | 23 | - |
| 152 | IRCON International Ltd. | 150 | 0.01 | 21 | Navneet Education Ltd. | 32 | - |
| 20 | ITD Cementation India Ltd. | 39 | - | 240 | NCC Ltd. | 346 | 0.03 |
| 12 | J Kumar Infraprojects Ltd. | 37 | - | 13 | NCL Industries Ltd. | 30 | - |
| 57 | Jagran Prakashan Ltd. | 47 | - | 8 | NESCO Ltd. | 61 | 0.01 |
| 14 | Jai Corp. Ltd. | 28 | - | 1 | Neuland Laboratories Ltd. | 23 | - |
| 194 | Jammu & Kashmir Bank Ltd. | 135 | 0.01 | 44 | NIIT Ltd. | 214 | 0.02 |
| 15 | Jindal Poly Films Ltd. | 120 | 0.01 | 3 | Nilkamal Ltd. | 70 | 0.01 |
| 102 | Jindal Saw Ltd. | 294 | 0.02 | 437 | NMDC Ltd. | 564 | 0.05 |
| 241 | Jindal Stainless Ltd. | 877 | 0.07 | 437 | NMDC Steel Ltd. | 234 | 0.02 |
| 246 | Jindal Steel & Power Ltd. | 1,538 | 0.12 | 56 | NOCIL Ltd. | 148 | 0.01 |
| 31 | JK Lakshmi Cement Ltd. | 248 | 0.02 | 19 | NRB Bearings Ltd. | 37 | - |
| 51 | JK Paper Ltd. | 203 | 0.02 | 7 | Nucleus Software Exports Ltd. | 80 | 0.01 |
| 76 | JK Tyre & Industries Ltd. | 169 | 0.01 | 46 | Oberoi Realty Ltd. | 512 | 0.04 |
| 246 | JM Financial Ltd. | 208 | 0.02 | 15 | Omaxe Ltd. | 9 | - |
| 232 | JSW Energy Ltd. | 714 | 0.06 | 49 | OnMobile Global Ltd. | 44 | - |
| 457 | JSW Steel Ltd. | 3,860 | 0.31 | 64 | Orient Cement Ltd. | 102 | 0.01 |
| 7 | Jubilant Ingrevia Ltd. | 34 | - | 2 | Oriental Carbon & Chemicals Ltd. | 20 | - |
| 50 | Jubilant Pharmova Ltd. | 199 | 0.02 | 11 | Panama Petrochem Ltd. | 36 | - |
| 43 | Kalpataru Projects International Ltd. | 276 | 0.02 | 18 | Parag Milk Foods Ltd. | 22 | - |
| 16 | Kalyani Steels Ltd. | 65 | 0.01 | 45 | Patel Engineering Ltd. | 14 | - |
| 219 | Karnataka Bank Ltd. | 399 | 0.03 | 73 | PC Jeweller Ltd. | 20 | - |
| 286 | Karur Vysya Bank Ltd. | 367 | 0.03 | 90 | PCBL Ltd. | 148 | 0.01 |
| 14 | Kaveri Seed Co. Ltd. | 85 | 0.01 | 454 | Petronet LNG Ltd. | 1,236 | 0.10 |
| 24 | KCP Ltd. | 29 | - | 43 | Piramal Enterprises Ltd. | 403 | 0.03 |
| 20 | KEC International Ltd. | 126 | 0.01 | 173 | Piramal Pharma Ltd. | 170 | 0.01 |
| 6 | Kirloskar Ferrous Industries Ltd. | 33 | - | 43 | PNB Housing Finance Ltd. | 266 | 0.02 |
| 24 | Kirloskar Oil Engines Ltd. | 123 | 0.01 | 57 | PNC Infratech Ltd. | 216 | 0.02 |
| 15 | Kitex Garments Ltd. | 29 | - | 11 | Polyplex Corp. Ltd. | 185 | 0.02 |
| 55 | KNR Constructions Ltd. | 165 | 0.01 | 622 | Power Finance Corp. Ltd. | 1,368 | 0.11 |
| 15 | Kolte-Patil Developers Ltd. | 58 | 0.01 | 2 | Power Mech Projects Ltd. | 72 | 0.01 |
| 27 | KRBL Ltd. | 121 | 0.01 | 79 | Prakash Industries Ltd. | 58 | 0.01 |
| 15 | LG Balakrishnan & Bros Ltd. | 148 | 0.01 | 93 | Prestige Estates Projects Ltd. | 541 | 0.04 |
| 218 | LIC Housing Finance Ltd. | 978 | 0.08 | 40 | Pricol Ltd. | 113 | 0.01 |
| 71 | LT Foods Ltd. | 98 | 0.01 | 243 | PTC India Financial Services Ltd. | 47 | - |
| 6 | Lumax Auto Technologies Ltd. | 21 | - | 156 | PTC India Ltd. | 186 | 0.02 |
| 106 | Lupin Ltd. | 1,032 | 0.08 | 753 | Punjab National Bank | 471 | 0.04 |
| 41 | Maharashtra Seamless Ltd. (voting rights) | 223 | 0.02 | 12 | Puravankara Ltd. | 12 | - |
| 396 | Mahindra & Mahindra Financial Services Ltd. | 1,366 | 0.11 | 97 | Rain Industries Ltd. | 180 | 0.01 |
| 498 | Mahindra & Mahindra Ltd. | 7,918 | 0.63 | 38 | Rajesh Exports Ltd. | 253 | 0.02 |
| 9 | Mahindra & Mahindra Ltd., GDR | 138 | 0.01 | 28 | Rallis India Ltd. | 65 | 0.01 |
| 78 | Mahindra CIE Automotive Ltd. | 421 | 0.03 | 36 | Ramco Cements Ltd. | 394 | 0.03 |
| 5 | Maithan Alloys Ltd. | 61 | 0.01 | 28 | Ramco Industries Ltd. | 52 | - |
| 299 | Manappuram Finance Ltd. | 397 | 0.03 | 18 | Ramkrishna Forgings Ltd. | 86 | 0.01 |
| 5 | Mangalam Cement Ltd. | 17 | - | 2 | Rane Holdings Ltd. | 24 | - |
| 83 | Marksans Pharma Ltd. | 86 | 0.01 | 86 | Rashtriya Chemicals & Fertilizers Ltd. | 107 | 0.01 |
| 4 | MAS Financial Services Ltd. | 39 | - | 27 | Raymond Ltd. | 507 | 0.04 |
| 15 | Max Ventures & Industries Ltd. | 36 | - | 261 | RBL Bank Ltd. | 508 | 0.04 |
| 2 | Mayur Uniquoters Ltd. | 10 | - | 811 | REC Ltd. | 1,385 | 0.11 |
| 3 | Meghmani Finechem Ltd. | 30 | - | 347 | Redington Ltd. | 734 | 0.06 |
| 74 | Meghmani Organics Ltd. | 73 | 0.01 | 1,299 | Reliance Industries Ltd. | 38,679 | 3.09 |
| 29 | Minda Corp. Ltd. | 98 | 0.01 | - | Reliance Industries Ltd., GDR | 24 | - |
| 8 | Mishra Dhatu Nigam Ltd. | 21 | - | 1,512 | Reliance Power Ltd. | 235 | 0.02 |
| 49 | MOIL Ltd. | 91 | 0.01 | 13 | Repco Home Finance Ltd. | 40 | - |
| 5 | Monte Carlo Fashions Ltd. | 50 | - | 29 | Rico Auto Industries Ltd. | 28 | - |
| 20 | Motilal Oswal Financial Services Ltd. | 151 | 0.01 | 27 | RITES Ltd. | 123 | 0.01 |
| 1 | MRF Ltd. | 1,686 | 0.13 | 15 | RSWM Ltd. | 33 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 16.17% (continued) | | | India - 16.17% (continued) | | |
| 7 Sagar Cements Ltd. | 18 | - | 8 UTI Asset Management Co. Ltd. | 68 | 0.01 |
| 512 Samvardhana Motherson International Ltd. | 489 | 0.04 | 24 VA Tech Wabag Ltd. | 132 | 0.01 |
| 3 Sandhar Technologies Ltd. | 11 | - | 97 Vakrangee Ltd. | 19 | - |
| 4 Sangam India Ltd. | 12 | - | 70 Vardhman Textiles Ltd. | 274 | 0.02 |
| 3 Sanghvi Movers Ltd. | 15 | - | 26 Varroc Engineering Ltd. | 97 | 0.01 |
| 6 Sarda Energy & Minerals Ltd. | 85 | 0.01 | 665 Vedanta Ltd. | 2,232 | 0.18 |
| 7 Savita Oil Technologies Ltd. | 22 | - | 2 Venky's India Ltd. | 42 | - |
| 4 Seshasayee Paper & Boards Ltd. | 14 | - | 4 Vindhya Telelinks Ltd. | 88 | 0.01 |
| 21 SH Kelkar & Co. Ltd. | 28 | - | 17 Visaka Industries Ltd. | 16 | - |
| 1 Shakti Pumps India Ltd. | 9 | - | 903 Vodafone Idea Ltd. | 78 | 0.01 |
| 3 Shankara Building Products Ltd. | 23 | - | 2 Voltamp Transformers Ltd. | 83 | 0.01 |
| 6 Sharda Cropchem Ltd. | 36 | - | 74 Welspun Corp. Ltd. | 225 | 0.02 |
| 15 Shilpa Medicare Ltd. | 45 | - | 55 Welspun Enterprises Ltd. | 100 | 0.01 |
| 81 Shipping Corp. of India Ltd. | 27 | - | 145 Welspun India Ltd. | 161 | 0.01 |
| 81 Shipping Corp. of India Ltd. (Partially Restricted) | 93 | 0.01 | 29 West Coast Paper Mills Ltd. | 192 | 0.02 |
| 132 Shriram Finance Ltd. | 2,230 | 0.18 | 1 Wheels India Ltd. | 9 | - |
| 10 Siyaram Silk Mills Ltd. | 66 | 0.01 | 776 Wipro Ltd. | 3,788 | 0.30 |
| 24 Sobha Ltd. | 153 | 0.01 | 26 Wockhardt Ltd. | 53 | - |
| 3 Solara Active Pharma Sciences Ltd. | 11 | - | 1,880 Yes Bank Ltd. | 371 | 0.03 |
| 807 South Indian Bank Ltd. | 169 | 0.01 | 511 Zee Entertainment Enterprises Ltd. | 1,202 | 0.10 |
| 6 Spandana Sphoorty Financial Ltd. | 53 | - | 304 Zee Media Corp. Ltd. | 29 | - |
| 44 Star Cement Ltd. | 71 | 0.01 | 47 Zensar Technologies Ltd. | 212 | 0.02 |
| 734 State Bank of India | 5,142 | 0.41 | 532 Zomato Ltd. | 441 | 0.04 |
| 32 State Bank of India, GDR | 2,232 | 0.18 | 93 Zydus Lifesciences Ltd. | 566 | 0.05 |
| 634 Steel Authority of India Ltd. | 631 | 0.05 | 3 Zydus Wellnes Ltd. | 48 | - |
| 18 Strides Pharma Science Ltd. | 79 | 0.01 | | | |
| 1 Styrenix Performance Materials Ltd. | 13 | - | | 202,500 | 16.17 |
| 132 Sun Pharmaceutical Industries Ltd. | 1,561 | 0.12 | Indonesia - 1.68% | | |
| 48 Sun TV Network Ltd. | 255 | 0.02 | 178 ABM Investama Tbk PT | 33 | - |
| 4 Sundaram Finance Ltd. | 111 | 0.01 | 3,499 Ace Hardware Indonesia Tbk PT | 147 | 0.01 |
| 1 Sundaram-Clayton Ltd. | 59 | 0.01 | 9,073 Adaro Energy Indonesia Tbk PT | 1,233 | 0.10 |
| 26 Sunflag Iron & Steel Co. Ltd. | 46 | - | 991 Adhi Karya Persero Tbk PT | 22 | - |
| 25 Sunteck Realty Ltd. | 85 | 0.01 | 321 Adi Sarana Armada Tbk PT | 24 | - |
| 10 Surya Roshni Ltd. | 96 | 0.01 | 9,301 Alam Sutera Realty Tbk PT | 107 | 0.01 |
| 10 Sutlej Textiles & Industries Ltd. | 5 | - | 2,843 Aneka Tambang Tbk | 359 | 0.03 |
| 24 Tamil Nadu Newsprint & Papers Ltd. | 65 | 0.01 | 464 Astra Agro Lestari Tbk PT | 218 | 0.02 |
| 20 Tamilnadu Petroproducts Ltd. | 19 | - | 10,526 Astra International Tbk PT | 4,522 | 0.36 |
| 101 Tata Chemicals Ltd. | 1,179 | 0.09 | 292 Astra Otoparts Tbk PT | 40 | - |
| 44 Tata Coffee Ltd. | 122 | 0.01 | 39,396 Bakrie Telecom Tbk PT | - | - |
| 1 Tata Metaliks Ltd. | 14 | - | 1,795 Bank Capital Indonesia Tbk PT | 16 | - |
| 4,342 Tata Steel Ltd. | 5,551 | 0.44 | 2,004 Bank Mandiri Persero Tbk PT | 676 | 0.05 |
| 9 TD Power Systems Ltd. | 21 | - | 2,382 Bank Negara Indonesia Persero Tbk PT | 1,437 | 0.12 |
| 20 Techno Electric & Engineering Co. Ltd. | 93 | 0.01 | 1,967 Bank Pan Indonesia Tbk PT | 142 | 0.01 |
| 142 Texmaco Rail & Engineering Ltd. | 96 | 0.01 | 2,077 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 168 | 0.01 |
| 36 Thirumalai Chemicals Ltd. | 78 | 0.01 | 2,686 Bank Pembangunan Daerah Jawa Timur Tbk PT | 117 | 0.01 |
| 18 Thomas Cook India Ltd. | 14 | - | 3,504 Bank Tabungan Negara Persero Tbk PT | 299 | 0.02 |
| 1 Tide Water Oil Co. India Ltd. | 7 | - | 3,668 Bekasi Fajar Industrial Estate Tbk PT | 39 | - |
| 67 Time Technoplast Ltd. | 76 | 0.01 | 1,107 BISI International Tbk PT | 120 | 0.01 |
| 7 Tinplate Co. of India Ltd. | 27 | - | 208 Blue Bird Tbk PT | 25 | - |
| 39 Titagarh Wagons Ltd. | 167 | 0.01 | 5,995 Buana Lintas Lautan Tbk PT | 43 | - |
| 27 TransIndia Realty & Logistics Parks Ltd. | 8 | - | 2,457 Bukit Asam Tbk PT | 501 | 0.04 |
| 15 Transport Corp. of India Ltd. | 123 | 0.01 | 2,869 Bumi Serpong Damai Tbk PT | 201 | 0.02 |
| 34 Triveni Engineering & Industries Ltd. | 114 | 0.01 | 849 Catur Sentosa Adiprana Tbk PT | 39 | - |
| 7 TV Today Network Ltd. | 16 | - | 6,034 Ciputra Development Tbk PT | 431 | 0.04 |
| 324 TV18 Broadcast Ltd. | 138 | 0.01 | 3,215 Delta Dunia Makmur Tbk PT | 64 | 0.01 |
| 1 TVS Srichakra Ltd. | 35 | - | 2,345 Dharma Satya Nusantara Tbk PT | 89 | 0.01 |
| 17 Uflex Ltd. | 85 | 0.01 | 4,593 Eagle High Plantations Tbk PT | 17 | - |
| 24 Ujivan Financial Services Ltd. | 103 | 0.01 | 3,023 Elang Mahkota Teknologi Tbk PT | 120 | 0.01 |
| 17 Unichem Laboratories Ltd. | 78 | 0.01 | 2,123 Elnusa Tbk PT | 47 | - |
| 1,014 Union Bank of India Ltd. | 871 | 0.07 | 5,691 Erajaya Swasembada Tbk PT | 184 | 0.02 |
| 298 UPL Ltd. | 2,457 | 0.20 | 1,135 Gajah Tunggal Tbk PT | 59 | 0.01 |
| 77 Usha Martin Ltd. | 213 | 0.02 | 295 Gudang Garam Tbk PT | 532 | 0.04 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Indonesia - 1.68% (continued) | | | Korea, Republic of - 13.09% (continued) | | |
| 952 Harum Energy Tbk PT | 89 | 0.01 | 8 BGF Co. Ltd. | 24 | - |
| 1,553 Indah Kiat Pulp & Paper Tbk PT | 714 | 0.06 | 2 Binggrae Co. Ltd. | 59 | 0.01 |
| 1,417 Indika Energy Tbk PT | 162 | 0.01 | 4 BioSmart Co. Ltd. | 11 | - |
| 252 Indo Tambangraya Megah Tbk PT | 371 | 0.03 | 101 BNK Financial Group, Inc. | 512 | 0.04 |
| 409 Indocement Tunggul Prakarsa Tbk PT | 270 | 0.02 | 1 Bookook Securities Co. Ltd. | 14 | - |
| 2,807 Indofood Sukses Makmur Tbk PT | 1,329 | 0.11 | - BYC Co. Ltd. | 37 | - |
| 207 Indomobil Sukses Internasional Tbk PT | 29 | - | 14 Byucksan Corp. | 23 | - |
| 1,144 Integra Indocabinet Tbk PT | 31 | - | 13 Chinyang Holdings Corp. | 34 | - |
| 2,630 Japfa Comfeed Indonesia Tbk PT | 210 | 0.02 | 1 Chongkundang Holdings Corp. | 50 | - |
| 2,515 Jaya Real Property Tbk PT | 86 | 0.01 | 12 Chosun Refractories Co. Ltd. | 77 | 0.01 |
| 8,608 Kawasan Industri Jababeka Tbk PT | 74 | 0.01 | 4 CJ CheilJedang Corp. | 1,009 | 0.08 |
| 2,272 Krakatau Steel Persero Tbk PT | 33 | - | 10 CJ Corp. | 648 | 0.05 |
| 636 Lippo Cikarang Tbk PT | 38 | - | 5 CJ ENM Co. Ltd. | 304 | 0.03 |
| 14,605 Lippo Karawaci Tbk PT | 91 | 0.01 | 4 CJ Logistics Corp. | 272 | 0.02 |
| 505 Malindo Feedmill Tbk PT | 14 | - | 3 Com2uSCorp | 165 | 0.01 |
| 4,850 Medco Energi Internasional Tbk PT | 292 | 0.02 | 7 CROWNHAITAI Holdings Co. Ltd. | 35 | - |
| 5,649 Media Nusantara Citra Tbk PT | 241 | 0.02 | 2 Cuckoo Holdings Co. Ltd. | 24 | - |
| 967 Mitra Pinasthika Mustika Tbk PT | 75 | 0.01 | 1 Cuckoo Homesys Co. Ltd. | 11 | - |
| 7,470 MNC Land Tbk PT | 34 | - | 1 Dae Han Flour Mills Co. Ltd. | 62 | 0.01 |
| 9,050 MNC Vision Networks Tbk PT | 30 | - | 23 Dae Hyun Co. Ltd. | 39 | - |
| 4,895 Multipolar Tbk PT | 27 | - | 28 Dae Won Kang Up Co. Ltd. | 89 | 0.01 |
| 597 Omni Inovasi Indonesia Tbk PT | 2 | - | 19 Daechang Co. Ltd. | 20 | - |
| 699 Pabrik Kertas Tjiwi Kimia Tbk PT | 267 | 0.02 | 6 Daedong Corp. | 54 | 0.01 |
| 4,149 Pakuwon Jati Tbk PT | 129 | 0.01 | 7 Daeduck Co. Ltd. | 34 | - |
| 2,584 Panin Financial Tbk PT | 44 | - | 5 Daehan Steel Co. Ltd. | 50 | 0.01 |
| 2,608 Perusahaan Perkebunan London Sumatra Indonesia Tbk PT | 167 | 0.01 | 12 Daesang Corp. | 173 | 0.01 |
| 1,892 PP Persero Tbk PT | 64 | 0.01 | 9 Daesang Holdings Co. Ltd. | 48 | - |
| 435 Ramayana Lestari Sentosa Tbk PT | 18 | - | 9 Daewon San Up Co. Ltd. | 43 | - |
| 2,604 Salim Ivomas Pratama Tbk PT | 65 | 0.01 | 110 Daewoo Engineering & Construction Co. Ltd. | 354 | 0.03 |
| 719 Sampoerna Agro Tbk PT | 97 | 0.01 | 1 Daewoong Co. Ltd. | 15 | - |
| 1,782 Samudera Indonesia Tbk PT | 42 | - | 1 Dahaam E-Tec Co. Ltd. | 15 | - |
| 557 Sawit Sumbermas Sarana Tbk PT | 57 | 0.01 | 2 Daihan Pharmaceutical Co. Ltd. | 41 | - |
| 2,048 Semen Indonesia Persero Tbk PT | 792 | 0.06 | 18 Daishin Securities Co. Ltd. | 178 | 0.02 |
| 198 Siloam International Hospitals Tbk PT | 22 | - | 19 Daol Investment & Securities Co. Ltd. | 54 | 0.01 |
| 61 Sinar Mas Multiartha Tbk PT | 50 | - | 15 Daou Technology, Inc. | 218 | 0.02 |
| 5,526 Sri Rejeki Isman Tbk PT | 10 | - | 20 DB Financial Investment Co. Ltd. | 63 | 0.01 |
| 370 Steel Pipe Industry of Indonesia PT | 6 | - | 18 DB Insurance Co. Ltd. | 993 | 0.08 |
| 6,308 Summarecon Agung Tbk PT | 269 | 0.02 | 8 Deutsch Motors, Inc. | 34 | - |
| 1,416 Surya Citra Media Tbk PT | 13 | - | 5 Development Advance Solution Co. Ltd. | 17 | - |
| 2,314 Surya Semesta Internusa Tbk PT | 68 | 0.01 | 1 Device ENG Co. Ltd. | 10 | - |
| 159 Tempo Scan Pacific Tbk PT | 15 | - | 102 DGB Financial Group, Inc. | 537 | 0.04 |
| 1,744 Timah Tbk PT | 108 | 0.01 | 3 DI Dong II Corp. | 52 | 0.01 |
| 18,871 Trada Alam Minera Tbk PT | 12 | - | 6 Display Tech Co. Ltd. | 39 | - |
| 939 Triputra Agro Persada PT | 33 | - | 3 DL Construction Co. Ltd. | 34 | - |
| 1,743 Tunas Baru Lampung Tbk PT | 73 | 0.01 | 17 DL E&C Co. Ltd. | 477 | 0.04 |
| 1,051 United Tractors Tbk PT | 1,561 | 0.13 | 7 DL Holdings Co. Ltd. | 240 | 0.02 |
| 947 Vale Indonesia Tbk PT | 397 | 0.03 | 9 DMS Co. Ltd. | 43 | - |
| 2,174 Wijaya Karya Persero Tbk PT | 53 | - | 7 Dong A Eltek Co. Ltd. | 53 | 0.01 |
| 2,748 XL Axiata Tbk PT | 363 | 0.03 | 3 Dong Ah Tire & Rubber Co. Ltd. | 24 | - |
| | 21,108 | 1.68 | 1 Dong-A Socio Holdings Co. Ltd. | 48 | - |
| | | | 2 Dong-A ST Co. Ltd. | 70 | 0.01 |
| | | | 7 Dongbu Corp. | 37 | - |
| | | | 14 Dongkuk Industries Co. Ltd. | 65 | 0.01 |
| | | | 37 Dongkuk Steel Mill Co. Ltd. | 320 | 0.03 |
| | | | 4 Dongsung Chemical Co. Ltd. | 13 | - |
| | | | 10 Dongwha Pharm Co. Ltd. | 70 | 0.01 |
| | | | 23 Dongwon Development Co. Ltd. | 57 | 0.01 |
| | | | 3 Dongwon F&B Co. Ltd. | 69 | 0.01 |
| | | | 3 Dongwon Industries Co. Ltd. | 96 | 0.01 |
| | | | 3 Dongyang E&P, Inc. | 32 | - |
| | | | 23 Doosan Bobcat, Inc. | 944 | 0.08 |
| | | | 3 Doosan Co. Ltd. | 226 | 0.02 |
| | | | | | |
| Korea, Republic of - 13.09% | | | | | |
| 8 Agabang&Company | 20 | - | | | |
| 8 AJ Networks Co. Ltd. | 27 | - | | | |
| 11 Ajin Industrial Co. Ltd. | 49 | - | | | |
| 2 AK Holdings, Inc. | 34 | - | | | |
| 8 AMOREPACIFIC Group | 174 | 0.01 | | | |
| 9 Asia Cement Co. Ltd. | 75 | 0.01 | | | |
| - ASIA Holdings Co. Ltd. | 52 | 0.01 | | | |
| 2 Asia Paper Manufacturing Co. Ltd. | 57 | 0.01 | | | |
| 23 AUK Corp. | 51 | 0.01 | | | |
| 3 Autech Corp. | 15 | - | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 13.09% (continued) | | | Korea, Republic of - 13.09% (continued) | | |
| 2 DoubleUGames Co. Ltd. | 72 | 0.01 | 3 Huons Global Co. Ltd. | 39 | - |
| 10 DY Corp. | 45 | - | 25 Husteel Co. Ltd. | 119 | 0.01 |
| 2 Eagon Industrial Ltd. | 10 | - | 7 Huvis Corp. | 26 | - |
| 31 Easy Holdings Co. Ltd. | 76 | 0.01 | 5 Hwangkum Steel & Technology Co. Ltd. | 31 | - |
| 3 EBEST Investment & Securities Co. Ltd. | 10 | - | 3 HwaSung Industrial Co. Ltd. | 22 | - |
| 29 Ehwa Technologies Information Co. Ltd. | 20 | - | 3 Hy-Lok Corp. | 57 | 0.01 |
| 2 e-LITECOM Co. Ltd. | 8 | - | 4 Hyosung Corp. | 174 | 0.01 |
| 6 E-MART, Inc. | 404 | 0.03 | 2 Hyosung Heavy Industries Corp. | 145 | 0.01 |
| 2 ENF Technology Co. Ltd. | 33 | - | 4 Hyundai BNG Steel Co. Ltd. | 42 | - |
| 25 Eugene Corp. | 67 | 0.01 | 2 HYUNDAI Corp. | 25 | - |
| 44 Eugene Investment & Securities Co. Ltd. | 110 | 0.01 | 5 Hyundai Corp. Holdings, Inc. | 41 | - |
| 12 Eusu Holdings Co. Ltd. | 61 | 0.01 | 8 Hyundai Department Store Co. Ltd. | 295 | 0.02 |
| 3 Exicon Co. Ltd. | 24 | - | 26 Hyundai Engineering & Construction Co. Ltd. (voting rights) | 756 | 0.06 |
| 6 Farnsco | 17 | - | 28 Hyundai Futurenet Co. Ltd. | 64 | 0.01 |
| 3 Fila Holdings Corp. | 73 | 0.01 | 14 Hyundai GF Holdings | 39 | - |
| 3 Golfzon Newdin Holdings Co. Ltd. | 12 | - | 10 Hyundai Glovis Co. Ltd. | 1,267 | 0.10 |
| 6 Green Cross Holdings Corp. | 65 | 0.01 | 8 Hyundai Green Food | 68 | 0.01 |
| 28 GS Engineering & Construction Corp. | 442 | 0.04 | 3 Hyundai Home Shopping Network Corp. | 112 | 0.01 |
| 26 GS Global Corp. | 59 | 0.01 | 9 Hyundai Livart Furniture Co. Ltd. | 52 | 0.01 |
| 25 GS Holdings Corp. | 726 | 0.06 | 33 Hyundai Marine & Fire Insurance Co. Ltd. | 805 | 0.07 |
| 16 GS Retail Co. Ltd. | 295 | 0.02 | 21 Hyundai Mobis Co. Ltd. | 3,491 | 0.28 |
| 2 Gwangju Shinsegae Co. Ltd. | 62 | 0.01 | 49 Hyundai Motor Co. | 7,382 | 0.59 |
| 2 Haesung Industrial Co. Ltd. | 16 | - | 7 Hyundai Motor Securities Co. Ltd. | 45 | - |
| 3 Haitai Confectionery & Foods Co. Ltd. | 13 | - | 40 Hyundai Steel Co. | 986 | 0.08 |
| 116 Hana Financial Group, Inc. | 3,608 | 0.29 | 9 Hyundai Wia Corp. | 400 | 0.03 |
| 3 Handok, Inc. | 30 | - | 1 IDIS Holdings Co. Ltd. | 9 | - |
| 7 Handsome Co. Ltd. | 129 | 0.01 | 2 Iljin Diamond Co. Ltd. | 33 | - |
| 5 Hanil Cement Co. Ltd. | 45 | - | 12 Iljin Holdings Co. Ltd. | 40 | - |
| 6 Hanil Holdings Co. Ltd. | 48 | - | 2 Ilshin Spinning Co. Ltd. | 18 | - |
| 4 Hanjin Transportation Co. Ltd. | 61 | 0.01 | 10 iMarketKorea, Inc. | 77 | 0.01 |
| 33 Hankook Tire & Technology Co. Ltd. | 857 | 0.07 | 123 Industrial Bank of Korea | 949 | 0.08 |
| 2 Hansae Yes24 Holdings Co. Ltd. | 7 | - | - INITECH Co. Ltd. | 1 | - |
| 5 Hanshin Construction Co. Ltd. | 28 | - | 3 Innocean Worldwide, Inc. | 93 | 0.01 |
| 19 Hansol Holdings Co. Ltd. | 45 | - | 5 INTOPS Co. Ltd. | 146 | 0.01 |
| 33 Hansol HomeDeco Co. Ltd. | 27 | - | 3 Inzi Controls Co. Ltd. | 19 | - |
| 9 Hansol Paper Co. Ltd. | 77 | 0.01 | 6 IS Dongseo Co. Ltd. | 157 | 0.01 |
| 11 Hansol Technics Co. Ltd. | 60 | 0.01 | 65 JB Financial Group Co. Ltd. | 417 | 0.03 |
| 34 Hanwha Galleria Corp. | 43 | - | 5 KAON Group Co. Ltd. | 28 | - |
| 64 Hanwha Investment & Securities Co. Ltd. | 131 | 0.01 | 160 KB Financial Group, Inc., ADR | 5,758 | 0.46 |
| 153 Hanwha Life Insurance Co. Ltd. | 291 | 0.02 | 5 KC Co. Ltd. | 71 | 0.01 |
| 30 Hanwha Solutions Corp. | 1,024 | 0.08 | 6 KC Tech Co. Ltd. | 90 | 0.01 |
| 6 Hanyang Eng Co. Ltd. | 65 | 0.01 | 2 KCC Corp. | 261 | 0.02 |
| 1 Hanyang Securities Co. Ltd. | 10 | - | 6 KCC Glass Corp. | 183 | 0.02 |
| 12 Harim Holdings Co. Ltd. | 76 | 0.01 | 9 KCTC | 28 | - |
| 23 HD Hyundai Co. Ltd. | 1,005 | 0.08 | 3 KG Chemical Corp. | 68 | 0.01 |
| 6 HD Hyundai Construction Equipment Co. Ltd. | 281 | 0.02 | 3 KG Eco Technology Service Co. Ltd. | 33 | - |
| 63 HD Hyundai Infracore Co. Ltd. | 452 | 0.04 | 5 Kginicis Co. Ltd. | 48 | - |
| 14 HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 1,034 | 0.08 | 10 KGMobilians Co. Ltd. | 41 | - |
| 15 HDC Holdings Co. Ltd. | 77 | 0.01 | 127 Kia Corp. | 8,180 | 0.65 |
| 19 HDC Hyundai Development Co-Engineering & Construction | 176 | 0.02 | 11 KISCO Corp. | 51 | 0.01 |
| 8 HDC Hyundai Engineering Plastics Co. Ltd. | 29 | - | 6 KISCO Holdings Co. Ltd. | 87 | 0.01 |
| 42 Heungkuk Fire & Marine Insurance Co. Ltd. | 103 | 0.01 | 6 KISWIRE Ltd. | 89 | 0.01 |
| 5 Hitejinro Holdings Co. Ltd. | 39 | - | 8 KIWOOM Securities Co. Ltd. | 555 | 0.05 |
| 17 HL D&I HALLA Corp. | 37 | - | 4 Kolmar Korea Holdings Co. Ltd. | 42 | - |
| 4 HL Holdings Corp. | 115 | 0.01 | 4 Kolon Corp. | 56 | 0.01 |
| 11 HL Mando Co. Ltd. | 411 | 0.03 | 4 Kolon Global Corp. | 39 | - |
| 147 HMM Co. Ltd. | 1,964 | 0.16 | 10 Kolon Industries, Inc. | 337 | 0.03 |
| 15 HS Industries Co. Ltd. | 42 | - | 12 Kolon Mobility Group Corp. | 37 | - |
| 15 Humax Co. Ltd. | 42 | - | 5 Komelon Corp. | 34 | - |
| 5 Huneed Technologies | 22 | - | 5 Kook Soon Dang Brewery Co. Ltd. | 26 | - |
| | | | 9 Korea Alcohol Industrial Co. Ltd. | 71 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 13.09% (continued) | | | Korea, Republic of - 13.09% (continued) | | |
| 3 | 16 | - | 6 | 272 | 0.02 |
| 3 | 144 | 0.01 | 3 | 14 | - |
| 21 | 855 | 0.07 | 16 | 52 | 0.01 |
| 94 | 133 | 0.01 | 25 | 152 | 0.01 |
| 2 | 205 | 0.02 | 71 | 538 | 0.04 |
| 96 | 100 | 0.01 | 11 | 219 | 0.02 |
| - | 86 | 0.01 | 6 | 27 | - |
| 65 | 1,082 | 0.09 | 3 | 26 | - |
| 59 | 311 | 0.03 | 2 | 33 | - |
| 6 | 41 | - | 1 | 54 | 0.01 |
| 2 | 54 | 0.01 | 1 | 476 | 0.04 |
| 8 | 46 | - | 6 | 40 | - |
| 15 | 77 | 0.01 | 8 | 37 | - |
| 20 | 48 | - | 3 | 291 | 0.02 |
| - | 2 | - | 6 | 383 | 0.03 |
| 9 | 26 | - | 6 | 25 | - |
| 46 | 26 | - | 14 | 159 | 0.01 |
| 9 | 836 | 0.07 | 23 | 29 | - |
| 30 | 107 | 0.01 | - | 12 | - |
| 5 | 24 | - | 129 | 457 | 0.04 |
| 9 | 38 | - | 17 | 118 | 0.01 |
| 11 | 54 | 0.01 | 6 | 49 | - |
| 32 | 36 | - | 15 | 4,011 | 0.32 |
| 3 | 41 | - | 81 | 5,522 | 0.44 |
| 11 | 44 | - | 28 | 630 | 0.05 |
| 6 | 49 | - | 1 | 34 | - |
| 10 | 36 | - | 2 | 43 | - |
| 12 | 67 | 0.01 | 9 | 29 | - |
| 10 | 128 | 0.01 | - | 13 | - |
| 30 | 1,913 | 0.15 | 3 | 73 | 0.01 |
| 76 | 896 | 0.07 | 4 | 30 | - |
| 111 | 668 | 0.05 | 2 | 18 | - |
| 59 | 5,448 | 0.44 | 2 | 18 | - |
| 13 | 42 | - | 6 | 28 | - |
| 118 | 997 | 0.08 | 8 | 22 | - |
| 8 | 1,056 | 0.09 | 6 | 27 | - |
| - | 24 | - | 20 | 18 | - |
| 10 | 204 | 0.02 | 5 | 35 | - |
| 9 | 389 | 0.03 | 16 | 35 | - |
| 6 | 50 | - | 15 | 41 | - |
| 22 | 29 | - | 26 | 2,172 | 0.17 |
| 4 | 260 | 0.02 | 10 | 233 | 0.02 |
| 2 | 141 | 0.01 | 377 | 20,245 | 1.62 |
| 9 | 544 | 0.04 | 13 | 2,137 | 0.17 |
| 3 | 164 | 0.01 | 23 | 1,153 | 0.09 |
| 4 | 122 | 0.01 | 4 | 390 | 0.03 |
| 15 | 94 | 0.01 | 31 | 857 | 0.07 |
| 15 | 343 | 0.03 | 2 | 74 | 0.01 |
| 1 | 29 | - | 2 | 118 | 0.01 |
| 3 | 18 | - | 1 | 43 | - |
| 25 | 831 | 0.07 | 22 | 90 | 0.01 |
| 1 | 42 | - | 11 | 23 | - |
| 42 | 98 | 0.01 | 6 | 115 | 0.01 |
| 167 | 916 | 0.07 | 1 | 65 | 0.01 |
| 5 | 56 | 0.01 | 1 | 82 | 0.01 |
| 10 | 19 | - | 1 | 71 | 0.01 |
| 14 | 38 | - | 3 | 34 | - |
| 12 | 23 | - | 3 | 118 | 0.01 |
| 1 | 7 | - | 3 | 60 | 0.01 |
| 8 | 35 | - | 9 | 56 | 0.01 |
| 4 | 26 | - | 3 | 17 | - |
| - | 62 | 0.01 | 56 | 48 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 13.09% (continued) | | | Korea, Republic of - 13.09% (continued) | | |
| 57 Seohee Construction Co. Ltd. | 64 | 0.01 | 36 WillBes & Co. | 16 | - |
| 15 Seoul Semiconductor Co. Ltd. | 135 | 0.01 | 7 WiSoL Co. Ltd. | 38 | - |
| 3 SEOWONINTECH Co. Ltd. | 15 | - | 7 WONIK CUBE Corp. | 11 | - |
| 6 Seoyon Co. Ltd. | 41 | - | 23 Wonik Holdings Co. Ltd. | 66 | 0.01 |
| 3 Seoyon E-Hwa Co. Ltd. | 43 | - | 1 Wonik Materials Co. Ltd. | 26 | - |
| 1 SGC e Tec E&C Co. Ltd. | 16 | - | 19 Woongjin Thinkbig Co. Ltd. | 42 | - |
| 2 SGC Energy Co. Ltd. | 40 | - | 242 Woori Financial Group, Inc. | 2,178 | 0.17 |
| 13 Shindaeyang Paper Co. Ltd. | 54 | 0.01 | 29 Woorison F&G Co. Ltd. | 41 | - |
| 108 Shinhan Financial Group Co. Ltd. | 2,854 | 0.23 | 8 Y G-1 Co. Ltd. | 43 | - |
| 67 Shinhan Financial Group Co. Ltd., ADR | 1,763 | 0.14 | 3 Y-entec Co. Ltd. | 18 | - |
| 1 Shinsegae Engineering & Construction Co. Ltd. | 14 | - | - Young Poong Corp. | 86 | 0.01 |
| 3 Shinsegae Information & Communication Co. Ltd. | 32 | - | 6 Young Poong Precision Corp. | 54 | 0.01 |
| 3 Shinsegae International, Inc. | 45 | - | 12 Youngone Corp. | 403 | 0.03 |
| 3 Shinsegae, Inc. | 490 | 0.04 | 4 Youngone Holdings Co. Ltd. | 188 | 0.02 |
| 22 Shinwon Corp. | 24 | - | 47 Yunta Securities Korea Co. Ltd. | 100 | 0.01 |
| 3 Shinyoung Securities Co. Ltd. | 103 | 0.01 | 4 Yuyu Pharma, Inc. | 19 | - |
| 3 Silla Co. Ltd. | 22 | - | 2 Zinus, Inc. | 42 | - |
| 8 SIMPAC, Inc. | 36 | - | | 163,976 | 13.09 |
| 3 Sindoh Co. Ltd. | 86 | 0.01 | | | |
| 1 Sinil Pharm Co. Ltd. | 8 | - | Kuwait - 0.12% | | |
| 2 SK Chemicals Co. Ltd. | 87 | 0.01 | 192 A'ayan Leasing & Investment Co. KSCP | 91 | 0.01 |
| 2 SK D&D Co. Ltd. | 31 | - | 483 Agility Public Warehousing Co. KSC | 961 | 0.08 |
| 6 SK Discovery Co. Ltd. | 155 | 0.01 | 24 Al-Eid Food KSC | 17 | - |
| 2 SK Gas Ltd. | 149 | 0.01 | 29 Arzan Financial Group for Financing & Investment KPSC | 10 | - |
| 276 SK Hynix, Inc. | 22,540 | 1.80 | 127 Asiya Capital Investments Co. KSCP | 25 | - |
| 31 SK Innovation Co. Ltd. | 4,374 | 0.35 | 92 Gulf Bank KSCP | 77 | 0.01 |
| 81 SK Networks Co. Ltd. | 294 | 0.02 | 17 Heavy Engineering & Ship Building Co. KSCP | 34 | - |
| 4 SK Rent A Car Co. Ltd. | 31 | - | 26 Integrated Holding Co. KCSC | 31 | - |
| 109 SK Securities Co. Ltd. | 57 | 0.01 | 31 Mobile Telecommunications Co. KSCP | 52 | - |
| 19 SK, Inc. | 2,359 | 0.19 | 286 Warba Bank KSCP | 197 | 0.02 |
| 5 SL Corp. | 128 | 0.01 | | 1,495 | 0.12 |
| 15 S-MAC Co. Ltd. | 14 | - | Malaysia - 1.59% | | |
| 4 SNT Motiv Co. Ltd. | 160 | 0.01 | 35 Able Global Bhd | 10 | - |
| 9 S-Oil Corp. | 491 | 0.04 | 206 Aeon Co. M Bhd | 59 | - |
| 5 Solborn, Inc. | 17 | - | 213 AFFIN Bank Bhd | 91 | 0.01 |
| 9 Songwon Industrial Co. Ltd. | 105 | 0.01 | 627 Alliance Bank Malaysia Bhd | 468 | 0.04 |
| 3 Soulbrain Holdings Co. Ltd. | 58 | 0.01 | 24 Allianz Malaysia Bhd | 76 | 0.01 |
| 1 Spigen Korea Co. Ltd. | 22 | - | 1,095 AMMB Holdings Bhd | 863 | 0.07 |
| 2 Suheung Co. Ltd. | 37 | - | 52 Ann Joo Resources Bhd | 11 | - |
| 2 Sung Kwang Bend Co. Ltd. | 24 | - | 129 Bank Islam Malaysia Bhd | 52 | - |
| 6 Sungchang Enterprise Holdings Ltd. | 9 | - | 95 Batu Kawan Bhd | 429 | 0.03 |
| 10 Sungshin Cement Co. Ltd. | 68 | 0.01 | 366 Berjaya Assets BHD | 24 | - |
| 23 Sungwoo Hitech Co. Ltd. | 176 | 0.02 | 1,306 Berjaya Corp. Bhd | 78 | 0.01 |
| 6 Sunjin Co. Ltd. | 39 | - | 520 Boustead Plantations Bhd | 76 | 0.01 |
| 5 Tae Kyung Industrial Co. Ltd. | 25 | - | 1,566 Bumi Armada Bhd | 212 | 0.02 |
| - Taekwang Industrial Co. Ltd. | 58 | 0.01 | 368 Cahya Mata Sarawak Bhd | 87 | 0.01 |
| 13 Taeyoung Engineering & Construction Co. Ltd. | 40 | - | 3,692 CIMB Group Holdings Bhd | 3,854 | 0.31 |
| 10 Tailim Packaging Co. Ltd. | 22 | - | 56 Coastal Contracts Bhd | 28 | - |
| 5 Thinkware Systems Corp. | 52 | 0.01 | 66 Comfort Glove Bhd | 6 | - |
| 12 TK Chemical Corp. | 22 | - | 158 Dayang Enterprise Holdings Bhd | 40 | - |
| 3 TK Corp. | 41 | - | 688 DRB-Hicom Bhd | 196 | 0.02 |
| 29 Tongyang Life Insurance Co. Ltd. | 83 | 0.01 | 551 Eco World Development Group Bhd | 89 | 0.01 |
| 36 Tongyang, Inc. | 29 | - | 954 Ekovest BHD | 74 | 0.01 |
| 4 Top Engineering Co. Ltd. | 19 | - | 566 Gadang Holdings BHD | 36 | - |
| 8 Tovis Co. Ltd. | 71 | 0.01 | 881 Gamuda Bhd | 847 | 0.07 |
| 19 TS Corp. | 51 | 0.01 | 805 Genting Bhd | 732 | 0.06 |
| 14 TY Holdings Co. Ltd. | 107 | 0.01 | 1,139 Genting Malaysia Bhd | 619 | 0.05 |
| 4 TYM Corp. | 28 | - | 26 Genting Plantations Bhd | 34 | - |
| 3 Unid Btplus Co. Ltd. | 23 | - | 150 George Kent Malaysia BHD | 15 | - |
| 2 Unid Co. Ltd. | 101 | 0.01 | 85 Hengyuan Refining Co. Bhd | 58 | - |
| 4 Uniquet Corp. | 35 | - | 831 Hiap Teck Venture Bhd | 55 | - |
| 6 Visang Education, Inc. | 22 | - | 759 Hibiscus Petroleum Bhd | 149 | 0.01 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Malaysia - 1.59% (continued) | | | Malaysia - 1.59% (continued) | | |
| 138 Hong Leong Financial Group Bhd | 516 | 0.04 | 192 YNH Property Bhd | 202 | 0.02 |
| 6 Hong Leong Industries Bhd | 11 | - | 2,301 YTL Corp. Bhd | 483 | 0.04 |
| 76 IGB Bhd | 49 | - | | 19,974 | 1.59 |
| 1,341 IJM Corp. Bhd | 477 | 0.04 | Mexico - 2.63% | | |
| 679 IOI Properties Group Bhd | 160 | 0.01 | 39 ALEATICA SAB de CV | 74 | 0.01 |
| 276 JAKS Resources Bhd | 11 | - | 1,691 Alfa SAB de CV | 1,034 | 0.08 |
| 332 Jaya Tiasa Holdings BHD | 45 | - | 214 Alpek SAB de CV | 214 | 0.02 |
| 61 Keck Seng Malaysia Bhd | 47 | - | 103 Arca Continental SAB de CV | 1,039 | 0.08 |
| 1,197 KNM Group Bhd | 16 | - | 238 Banco del Bajío SA | 749 | 0.06 |
| 416 Kossan Rubber Industries Bhd | 133 | 0.01 | 463 Cemex SAB de CV, ADR | 2,781 | 0.22 |
| 59 Kumpulan Fima BHD | 26 | - | 113 Coca-Cola Femsa SAB de CV | 932 | 0.07 |
| 1,307 Land & General Bhd | 30 | - | 1,691 Controladora AXTEL SAB DE CV | 26 | - |
| 402 LBS Bina Group Bhd | 36 | - | 56 Corp. Interamericana de Entretenimiento SAB de CV | 41 | - |
| 201 Leong Hup International Bhd | 24 | - | 64 El Puerto de Liverpool SAB de CV | 374 | 0.03 |
| 72 Lii Hen Industries BHD | 13 | - | 177 Fomento Economico Mexicano SAB de CV | 1,785 | 0.14 |
| 274 Lotte Chemical Titan Holding Bhd | 71 | 0.01 | 31 GCC SAB de CV | 241 | 0.02 |
| 568 Magnum Bhd | 124 | 0.01 | 255 Genomma Lab Internacional SAB de CV | 215 | 0.02 |
| 844 Mah Sing Group Bhd | 109 | 0.01 | 588 Genera SAB de CV | 633 | 0.05 |
| 350 Malayan Banking Bhd | 657 | 0.05 | 131 Grupo Carso SAB de CV | 764 | 0.06 |
| 450 Malayan Flour Mills Bhd | 63 | 0.01 | 152 Grupo Comercial Chedraui SA de CV | 787 | 0.06 |
| 1,458 Malaysia Building Society Bhd | 196 | 0.02 | 725 Grupo Financiero Banorte SAB de CV | 5,825 | 0.47 |
| 1,505 Malaysian Resources Corp. Bhd | 98 | 0.01 | 649 Grupo Financiero Inbursa SAB de CV | 1,442 | 0.12 |
| 404 Matrix Concepts Holdings Bhd | 129 | 0.01 | 638 Grupo Gigante SAB de CV | 772 | 0.06 |
| 16 MBM Resources BHD | 12 | - | 167 Grupo Industrial Saltillo SAB de CV | 292 | 0.02 |
| 55 Mega First Corp. BHD | 39 | - | 114 Grupo KUO SAB De CV | 248 | 0.02 |
| 607 MISC Bhd | 959 | 0.08 | 877 Grupo Mexico SAB de CV | 3,912 | 0.31 |
| 270 MKH Bhd | 70 | 0.01 | 5 Grupo Simec SAB de CV, ADR | 149 | 0.01 |
| 74 MNRB Holdings Bhd | 16 | - | 659 Grupo Televisa SAB | 632 | 0.05 |
| 77 MPHB Capital Bhd | 17 | - | 39 Grupo Televisa SAB, ADR | 189 | 0.02 |
| 13 Muda Holdings Bhd | 4 | - | 35 Grupo Traxion SAB de CV | 73 | 0.01 |
| 441 Muhibbah Engineering M Bhd | 62 | 0.01 | 158 Industrias CH SAB de CV | 1,835 | 0.15 |
| 202 Oriental Holdings BHD | 295 | 0.02 | 55 Industrias Penoles SAB de CV | 832 | 0.07 |
| 617 OSK Holdings Bhd | 132 | 0.01 | 66 La Comer SAB de CV | 143 | 0.01 |
| 479 Pantech Group Holdings Bhd | 77 | 0.01 | 3 Medica Sur SAB de CV | 7 | - |
| 105 Paramount Corp. Bhd | 18 | - | 257 Megacable Holdings SAB de CV | 597 | 0.05 |
| 73 Perak Transit Bhd | 17 | - | 532 Minera Frisco SAB de CV | 80 | 0.01 |
| 31 Petron Malaysia Refining & Marketing Bhd | 31 | - | 951 Nematik SAB de CV | 222 | 0.02 |
| 232 Pos Malaysia BHD | 27 | - | 430 Orbia Advance Corp. SAB de CV | 910 | 0.07 |
| 188 PPB Group Bhd | 662 | 0.05 | 1,226 Organizacion Soriana SAB de CV | 2,079 | 0.17 |
| 1,103 RHB Bank Bhd | 1,279 | 0.10 | 93 Promotora y Operadora de Infraestructura SAB de CV | 903 | 0.07 |
| 3,070 Sapura Energy Bhd | 23 | - | 5 Promotora y Operadora de Infraestructura SAB de CV, Class L | 34 | - |
| 181 Sarawak Oil Palms Bhd | 95 | 0.01 | 3 Vista Energy SAB de CV | 56 | - |
| 1,663 Sime Darby Bhd | 745 | 0.06 | 52 Vitro SAB de CV | 54 | - |
| 1,256 Sime Darby Property Bhd | 126 | 0.01 | | 32,975 | 2.63 |
| 1,044 SP Setia Bhd Group | 120 | 0.01 | Philippines - 0.72% | | |
| 808 Sunway Bhd | 275 | 0.02 | 110 ACEN Corp. | 12 | - |
| 478 Supermax Corp. Bhd | 100 | 0.01 | 1,556 Alliance Global Group, Inc. | 368 | 0.03 |
| 110 Suria Capital Holdings Bhd | 29 | - | 502 Apex Mining Co., Inc. | 24 | - |
| 110 Ta Ann Holdings Bhd | 80 | 0.01 | 608 Atlas Consolidated Mining & Development Corp. | 44 | - |
| 153 Thong Guan Industries Bhd | 73 | 0.01 | 53 Ayala Corp. | 617 | 0.05 |
| 2,660 Top Glove Corp. Bhd | 656 | 0.05 | 89 Ayala Land, Inc. | 41 | - |
| 350 Tropicana Corp. Bhd | 104 | 0.01 | 290 Bank of the Philippine Islands | 516 | 0.04 |
| 180 TSH Resources Bhd | 37 | - | 643 BDO Unibank, Inc. | 1,558 | 0.13 |
| 1,113 UEM Sunrise Bhd | 64 | 0.01 | 191 Belle Corp. | 4 | - |
| 79 UMW Holdings Bhd | 66 | 0.01 | 197 CEMEX Holdings Philippines, Inc. | 4 | - |
| 101 United Malacca Bhd | 115 | 0.01 | 572 China Banking Corp. | 315 | 0.03 |
| 272 UOA Development Bhd | 102 | 0.01 | 1,133 Cosco Capital, Inc. | 98 | 0.01 |
| 1,076 Velesto Energy Bhd | 53 | - | 1,882 DMCI Holdings, Inc. | 317 | 0.03 |
| 463 WCT Holdings Bhd | 42 | - | 59 DoubleDragon Corp. | 8 | - |
| 459 Yinson Holdings BHD | 258 | 0.02 | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Philippines - 0.72% (continued) | | | Qatar - 0.65% (continued) | | |
| 412 East West Banking Corp. | 52 | - | 720 Doha Bank QPSC | 324 | 0.03 |
| 94 Filinvest Development Corp. | 9 | - | 92 Doha Insurance Co. QSC | 54 | - |
| 4,202 Filinvest Land, Inc. | 53 | - | 651 Gulf International Services QSC | 337 | 0.03 |
| 113 First Philippine Holdings Corp. | 127 | 0.01 | 131 Gulf Warehousing Co. | 126 | 0.01 |
| 1,221 Global Ferronickel Holdings, Inc. | 47 | - | 55 Leshia Bank LLC | 18 | - |
| 9 GT Capital Holdings, Inc. | 81 | 0.01 | 1,182 Masraf Al Rayan QSC | 827 | 0.07 |
| 200 Integrated Micro-Electronics, Inc. | 18 | - | 145 Mazaya Real Estate Development QPSC | 31 | - |
| 901 JG Summit Holdings, Inc. | 770 | 0.06 | 1,107 Mesaieed Petrochemical Holding Co. | 598 | 0.05 |
| 782 LT Group, Inc. | 133 | 0.01 | 442 Ooredoo QPSC | 1,289 | 0.10 |
| 5,482 Megaworld Corp. | 199 | 0.02 | 132 Qatar Aluminum Manufacturing Co. | 56 | 0.01 |
| 864 Metropolitan Bank & Trust Co. | 887 | 0.07 | 9 Qatar Fuel QSC | 38 | - |
| 1,558 Petron Corp. | 110 | 0.01 | 7 Qatar Industrial Manufacturing Co. QSC | 6 | - |
| 27 Philcomsat Holdings Corp. | 37 | - | 470 Qatar Insurance Co. SAQ | 263 | 0.02 |
| 479 Philex Mining Corp. | 23 | - | 55 Qatar National Cement Co. QSC | 59 | 0.01 |
| 175 Philippine National Bank | 58 | 0.01 | 199 Qatar Navigation QSC | 557 | 0.04 |
| 13 Philtown Properties, Inc. | - | - | 678 Salam International Investment Ltd. QSC | 134 | 0.01 |
| 108 Phoenix Petroleum Philippines, Inc. | 15 | - | 1,103 United Development Co. QSC | 358 | 0.03 |
| 1,219 Premium Leisure Corp. | 12 | - | 1,082 Vodafone Qatar QSC | 539 | 0.04 |
| 315 Puregold Price Club, Inc. | 170 | 0.01 | | 8,101 | 0.65 |
| 570 RFM Corp. | 33 | - | | | |
| 371 Rizal Commercial Banking Corp. | 157 | 0.01 | Russia - 0.00% | | |
| 1,289 Robinsons Land Corp. | 319 | 0.03 | 44 Etalon Group PLC, GDR | - | - |
| 157 Robinsons Retail Holdings, Inc. | 144 | 0.01 | 1,012 Gazprom PJSC, ADR | - | - |
| 341 San Miguel Corp. | 651 | 0.05 | 93 LUKOIL PJSC, ADR | - | - |
| 178 Security Bank Corp. | 270 | 0.02 | 5 Ros Agro PLC, GDR | - | - |
| 108 Shell Pilipinas Corp. | 30 | - | 357 RusHydro PJSC, ADR | - | - |
| 27 Top Frontier Investment Holdings, Inc. | 53 | 0.01 | 505 VTB Bank PJSC, GDR | - | - |
| 420 Union Bank of the Philippines | 587 | 0.05 | | | |
| 2,242 Vista Land & Lifescapes, Inc. | 68 | 0.01 | Saudi Arabia - 3.91% | | |
| | 9,039 | 0.72 | 5 Abdul Mohsen Al-Hokair Tourism & Development Co. | 37 | - |
| Poland - 0.75% | | | 12 Al Babbain Power & Telecommunication Co. | 82 | 0.01 |
| 53 Alior Bank SA | 509 | 0.04 | 15 Al Hassan Ghazi Ibrahim Shaker Co. | 101 | 0.01 |
| 1 Amica SA | 21 | - | 37 Al Jouf Cement Co. | 125 | 0.01 |
| 3 Arctic Paper SA | 14 | - | 21 Al Khaleej Training & Education Co. | 126 | 0.01 |
| 18 Asseco Poland SA | 343 | 0.03 | 9 AlAbdullatif Industrial Investment Co. | 46 | - |
| 152 Bank Millennium SA | 160 | 0.01 | 5 Al-Etihad Cooperative Insurance Co. | 23 | - |
| 40 Bank Polska Kasa Opieki SA | 911 | 0.07 | 12 AlJazira Takaful Ta'awuni Co. | 64 | 0.01 |
| 24 Boryszew SA | 40 | - | 17 Allianz Saudi Fransi Cooperative Insurance Co. | 76 | 0.01 |
| 64 Cyfrowy Polsat SA | 234 | 0.02 | 223 Arab National Bank | 1,510 | 0.12 |
| 145 Develia SA | 132 | 0.01 | 33 Arabian Cement Co. | 330 | 0.03 |
| 111 Enea SA | 168 | 0.01 | 21 Arriyadh Development Co. | 114 | 0.01 |
| 20 Grenevia SA | 15 | - | 3 Astra Industrial Group | 55 | - |
| 31 Grupa Azoty SA | 185 | 0.02 | 246 Bank Al-Jazira | 1,148 | 0.09 |
| 33 Jastrzebska Spolka Weglowa SA | 302 | 0.02 | 235 Banque Saudi Fransi | 2,494 | 0.20 |
| 56 KGHM Polska Miedz SA | 1,388 | 0.11 | 7 Basic Chemical Industries Ltd. | 66 | 0.01 |
| 11 Lubelski Wegiel Bogdanka SA | 102 | 0.01 | 47 City Cement Co. | 299 | 0.02 |
| 5 mBank SA | 424 | 0.03 | 362 Dar Al Arkan Real Estate Development Co. | 1,488 | 0.12 |
| 1 Mercator Medical SA | 13 | - | 32 Dur Hospitality Co. | 232 | 0.02 |
| 9 Mirbud SA | 15 | - | 29 Eastern Province Cement Co. | 343 | 0.03 |
| 350 PGE Polska Grupa Energetyczna SA | 555 | 0.05 | 115 Emaar Economic City | 303 | 0.02 |
| 24 PKP Cargo SA | 97 | 0.01 | 247 Etihad Etisalat Co. | 2,829 | 0.23 |
| 12 Polimex-Mostostal SA | 11 | - | 12 Gulf Insurance Group | 95 | 0.01 |
| 235 Polski Koncern Naftowy ORLEN SA | 3,339 | 0.27 | 33 Hail Cement Co. | 114 | 0.01 |
| 10 Powszechna Kasa Oszczednosci Bank Polski SA | 76 | 0.01 | 22 Jazan Energy & Development Co. | 86 | 0.01 |
| 608 Tauron Polska Energia SA | 319 | 0.03 | 19 L'Azurde Co. for Jewelry | 73 | 0.01 |
| | 9,373 | 0.75 | 8 Methanol Chemicals Co. | 55 | - |
| Qatar - 0.65% | | | 6 Middle East Specialized Cables Co. | 24 | - |
| 1,210 Aamal Co. | 272 | 0.02 | 276 Mobile Telecommunications Co. Saudi Arabia | 1,013 | 0.08 |
| 161 Aljjarah Holding Co. QPSC | 36 | - | 59 Najran Cement Co. | 220 | 0.02 |
| 469 Baladna | 196 | 0.02 | 171 National Industrialization Co. | 670 | 0.05 |
| 916 Barwa Real Estate Co. | 645 | 0.05 | 58 Northern Region Cement Co. | 187 | 0.01 |
| 869 Commercial Bank PSQC | 1,338 | 0.11 | 88 Rabigh Refining & Petrochemical Co. | 259 | 0.02 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Saudi Arabia - 3.91% (continued) | | | South Africa - 3.06% (continued) | | |
| 161 Sahara International Petrochemical Co. | 1,528 | 0.12 | 93 Raubex Group Ltd. | 115 | 0.01 |
| 560 Saudi Basic Industries Corp. | 13,151 | 1.05 | 41 RCL Foods Ltd. | 20 | - |
| 361 Saudi British Bank | 3,559 | 0.28 | 100 Reunert Ltd. | 285 | 0.02 |
| 11 Saudi Ceramic Co. | 96 | 0.01 | 13 RFG Holdings Ltd. | 7 | - |
| 32 Saudi Chemical Co. Holding | 298 | 0.02 | 29 Royal Bafokeng Platinum Ltd. | 196 | 0.02 |
| 137 Saudi Industrial Investment Group | 897 | 0.07 | 435 Sappi Ltd. | 961 | 0.08 |
| 22 Saudi Industrial Services Co. | 173 | 0.01 | 263 Sasol Ltd. | 3,072 | 0.25 |
| 201 Saudi Investment Bank | 900 | 0.07 | 692 Sibanye Stillwater Ltd. | 1,223 | 0.10 |
| 595 Saudi Kayan Petrochemical Co. | 2,025 | 0.16 | 153 Sibanye Stillwater Ltd., ADR | 1,094 | 0.09 |
| 10 Saudi Marketing Co. | 70 | 0.01 | 500 Southern Sun Ltd. | 114 | 0.01 |
| 922 Saudi National Bank | 9,068 | 0.72 | 718 Standard Bank Group Ltd. | 5,520 | 0.44 |
| 9 Savola Group | 85 | 0.01 | 199 Super Group Ltd. | 309 | 0.02 |
| 83 Seera Group Holding | 568 | 0.05 | 181 Telkom SA SOC Ltd. | 252 | 0.02 |
| 49 Sinad Holding Co. | 166 | 0.01 | 30 Wilson Bayly Holmes-Ovcon Ltd. | 145 | 0.01 |
| 24 Tabuk Cement Co. | 102 | 0.01 | 109 Zeda Ltd. | 50 | - |
| 16 Umm Al-Qura Cement Co. | 78 | 0.01 | | | |
| 9 United International Transportation Co. | 166 | 0.01 | | | |
| 68 Yamama Cement Co. | 615 | 0.05 | | | |
| 56 Yanbu National Petrochemical Co. | 629 | 0.05 | | | |
| 14 Zamil Industrial Investment Co. | 73 | 0.01 | | | |
| | 48,934 | 3.91 | | 38,282 | 3.06 |
| South Africa - 3.06% | | | Taiwan - 17.77% | | |
| 463 Absa Group Ltd. | 3,625 | 0.29 | 20 ABC Taiwan Electronics Corp. | 19 | - |
| 14 Adcock Ingram Holdings Ltd. | 35 | - | 81 Abico Avy Co. Ltd. | 56 | - |
| 59 AECI Ltd. | 250 | 0.02 | 1,215 Acer, Inc. | 1,218 | 0.10 |
| 58 African Rainbow Minerals Ltd. | 605 | 0.05 | 72 ACES Electronic Co. Ltd. | 71 | 0.01 |
| 74 AngloGold Ashanti Ltd. | 1,799 | 0.14 | 14 Acter Group Corp. Ltd. | 70 | 0.01 |
| 66 AngloGold Ashanti Ltd., ADR | 1,608 | 0.13 | 114 ADATA Technology Co. Ltd. | 331 | 0.03 |
| 155 Aspen Pharmacare Holdings Ltd. | 1,345 | 0.11 | 28 Advanced International Multitech Co. Ltd. | 72 | 0.01 |
| 21 Astral Foods Ltd. | 154 | 0.01 | 26 Advanced Optoelectronic Technology, Inc. | 17 | - |
| 34 Aveng Ltd. | 16 | - | 125 AGV Products Corp. | 46 | - |
| 106 Balwin Properties Ltd. | 15 | - | 25 Alltek Technology Corp. | 34 | - |
| 109 Barloworld Ltd. | 459 | 0.04 | 19 Alpha Networks, Inc. | 24 | - |
| 320 Blue Label Telecoms Ltd. | 59 | 0.01 | 152 Altek Corp. | 173 | 0.01 |
| 165 Caxton & CTP Publishers & Printers Ltd. | 75 | 0.01 | 157 Ambassador Hotel | 237 | 0.02 |
| 151 DataTec Ltd. | 292 | 0.02 | 24 Ampire Co. Ltd. | 29 | - |
| 129 Exxaro Resources Ltd. | 1,053 | 0.08 | 64 AMPOC Far-East Co. Ltd. | 141 | 0.01 |
| 74 Foschini Group Ltd. | 314 | 0.03 | 194 AmTRAN Technology Co. Ltd. | 84 | 0.01 |
| 3 Gold Fields Ltd., ADR | 52 | - | 54 Apacer Technology, Inc. | 102 | 0.01 |
| 104 Grindrod Ltd. | 48 | - | 95 APCB, Inc. | 54 | - |
| 188 Harmony Gold Mining Co. Ltd. | 890 | 0.07 | 23 Apex Biotechnology Corp. | 20 | - |
| 63 Harmony Gold Mining Co. Ltd., ADR | 295 | 0.02 | 45 Apex International Co. Ltd. | 92 | 0.01 |
| 17 Hudaco Industries Ltd. | 130 | 0.01 | 58 Arcadyan Technology Corp. | 218 | 0.02 |
| 484 Impala Platinum Holdings Ltd. | 3,886 | 0.31 | 218 Ardentec Corp. | 412 | 0.03 |
| 163 Investec Ltd. | 824 | 0.07 | 12 Argosy Research, Inc. | 42 | - |
| 1,350 KAP Ltd. | 152 | 0.01 | 1,615 ASE Technology Holding Co. Ltd. | 5,836 | 0.47 |
| 60 Lewis Group Ltd. | 121 | 0.01 | 1,066 Asia Cement Corp. | 1,523 | 0.12 |
| 23 Libstar Holdings Ltd. | 5 | - | 31 Asia Electronic Material Co. Ltd. | 17 | - |
| 513 Life Healthcare Group Holdings Ltd. | 486 | 0.04 | 90 Asia Optical Co., Inc. | 191 | 0.02 |
| 106 Merafe Resources Ltd. | 6 | - | 426 Asia Pacific Telecom Co. Ltd. | 92 | 0.01 |
| 113 Metair Investments Ltd. | 108 | 0.01 | 204 Asia Polymer Corp. | 171 | 0.01 |
| 623 Momentum Metropolitan Holdings | 534 | 0.04 | 11 Asia Tech Image, Inc. | 25 | - |
| 101 Motus Holdings Ltd. | 465 | 0.04 | 68 Asia Vital Components Co. Ltd. | 436 | 0.04 |
| 121 Mpack Ltd. | 161 | 0.01 | 15 ASROCK, Inc. | 77 | 0.01 |
| 116 MTN Group Ltd. | 714 | 0.06 | 345 Asustek Computer, Inc. | 3,420 | 0.27 |
| 210 Murray & Roberts Holdings Ltd. | 10 | - | 14 Aten International Co. Ltd. | 39 | - |
| 204 Nedbank Group Ltd. | 2,155 | 0.17 | 33 Audix Corp. | 61 | 0.01 |
| 31 Oceana Group Ltd. | 113 | 0.01 | 325 AUO Corp. | 186 | 0.02 |
| 2,042 Old Mutual Ltd. | 1,106 | 0.09 | 254 AUO Corp., ADR | 1,489 | 0.12 |
| 116 Omnia Holdings Ltd. | 336 | 0.03 | 20 AVer Information, Inc. | 27 | - |
| 709 Pepkor Holdings Ltd. | 507 | 0.04 | 62 Avermedia Technologies | 44 | - |
| 970 PPC Ltd. | 111 | 0.01 | 10 Axiomtek Co. Ltd. | 26 | - |
| | | | 20 Azurewave Technologies, Inc. | 18 | - |
| | | | 123 Bank of Kaohsiung Co. Ltd. | 49 | - |
| | | | 49 Basso Industry Corp. | 67 | 0.01 |
| | | | 61 BenQ Materials Corp. | 70 | 0.01 |
| | | | 35 Bin Chuan Enterprise Co. Ltd. | 26 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|---|----------------------------|------------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 17.77% (continued) | | | Taiwan - 17.77% (continued) | | | | |
| 64 | Biostar Microtech International Corp. | 41 | - | 41 | Concord International Securities Co. Ltd. | 29 | - |
| 92 | Bright Led Electronics Corp. | 68 | 0.01 | 291 | Concord Securities Co. Ltd. | 114 | 0.01 |
| 187 | Brighton-Best International Taiwan, Inc. | 215 | 0.02 | 200 | Continental Holdings Corp. | 200 | 0.02 |
| 13 | Capital Futures Corp. | 19 | - | 126 | Contrel Technology Co. Ltd. | 82 | 0.01 |
| 929 | Capital Securities Corp. | 420 | 0.03 | 242 | Coretronic Corp. | 591 | 0.05 |
| 234 | Career Technology MFG. Co. Ltd. | 177 | 0.01 | 8,476 | CTBC Financial Holding Co. Ltd. | 6,692 | 0.53 |
| 233 | Catcher Technology Co. Ltd. | 1,405 | 0.11 | 51 | CvILux Corp. | 62 | 0.01 |
| 12 | Cathay Chemical Works | 13 | - | 196 | DA CIN Construction Co. Ltd. | 210 | 0.02 |
| 3,002 | Cathay Financial Holding Co. Ltd. | 4,319 | 0.35 | 70 | Da-Li Development Co. Ltd. | 72 | 0.01 |
| 298 | Cathay Real Estate Development Co. Ltd. | 160 | 0.01 | 109 | Darfon Electronics Corp. | 166 | 0.01 |
| 12 | Cayman Engley Industrial Co. Ltd. | 31 | - | 112 | Darwin Precisions Corp. | 39 | - |
| 28 | Celxpert Energy Corp. | 32 | - | 73 | De Licacy Industrial Co. Ltd. | 36 | - |
| 116 | Central Reinsurance Co. Ltd. | 76 | 0.01 | 89 | Depo Auto Parts Ind Co. Ltd. | 290 | 0.02 |
| 26 | Chain Chon Industrial Co. Ltd. | 13 | - | 16 | Dimerco Express Corp. | 44 | - |
| 81 | Champion Building Materials Co. Ltd. | 24 | - | 184 | D-Link Corp. | 125 | 0.01 |
| 1,526 | Chang Hwa Commercial Bank Ltd. | 893 | 0.07 | 16 | Dyaco International, Inc. | 21 | - |
| 34 | Charoen Pokphand Enterprise | 100 | 0.01 | 118 | Dynamic Holding Co. Ltd. | 108 | 0.01 |
| 75 | CHC Healthcare Group | 155 | 0.01 | 8 | Dynapack International Technology Corp. | 20 | - |
| 10 | CHC Resources Corp. | 17 | - | 130 | Eastern Media International Corp. | 80 | 0.01 |
| 49 | Chen Full International Co. Ltd. | 67 | 0.01 | 130 | Edimax Technology Co. Ltd. | 65 | 0.01 |
| 453 | Cheng Loong Corp. | 468 | 0.04 | 46 | Edison Opto Corp. | 36 | - |
| 280 | Cheng Mei Materials Technology Corp. | 103 | 0.01 | 121 | Edom Technology Co. Ltd. | 111 | 0.01 |
| 860 | Cheng Shin Rubber Industry Co. Ltd. | 1,089 | 0.09 | 50 | Elite Advanced Laser Corp. | 63 | 0.01 |
| 240 | Cheng Uei Precision Industry Co. Ltd. | 325 | 0.03 | 140 | Elitegroup Computer Systems Co. Ltd. | 131 | 0.01 |
| 71 | Chia Chang Co. Ltd. | 91 | 0.01 | 31 | Ennoconn Corp. | 286 | 0.02 |
| 12 | Chian Hsing Forging Industrial Co. Ltd. | 14 | - | 312 | ENNOSTAR, Inc. | 519 | 0.04 |
| 106 | Chicony Electronics Co. Ltd. | 365 | 0.03 | 363 | EnTie Commercial Bank Co. Ltd. | 180 | 0.01 |
| 56 | Chien Kuo Construction Co. Ltd. | 26 | - | 32 | Epileds Technologies, Inc. | 17 | - |
| 14 | Chime Ball Technology Co. Ltd. | 18 | - | 20 | Eson Precision Ind Co. Ltd. | 58 | 0.01 |
| 1,507 | China Airlines Ltd. | 1,086 | 0.09 | 413 | Eternal Materials Co. Ltd. | 440 | 0.04 |
| 400 | China Bills Finance Corp. | 200 | 0.02 | 1,349 | Eva Airways Corp. | 1,486 | 0.12 |
| 156 | China Chemical & Pharmaceutical Co. Ltd. | 131 | 0.01 | 158 | Everest Textile Co. Ltd. | 46 | - |
| 8,006 | China Development Financial Holding Corp. (voting rights) | 3,301 | 0.26 | 300 | Evergreen International Storage & Transport Corp. | 267 | 0.02 |
| 54 | China Electric Manufacturing Corp. | 31 | - | 528 | Evergreen Marine Corp. Taiwan Ltd. | 2,620 | 0.21 |
| 189 | China General Plastics Corp. | 145 | 0.01 | 76 | EVERGREEN Steel Corp. | 153 | 0.01 |
| 707 | China Man-Made Fiber Corp. | 185 | 0.02 | 219 | Everlight Chemical Industrial Corp. | 143 | 0.01 |
| 192 | China Metal Products | 218 | 0.02 | 243 | Everlight Electronics Co. Ltd. | 373 | 0.03 |
| 147 | China Motor Corp. | 458 | 0.04 | 29 | Excel Cell Electronic Co. Ltd. | 27 | - |
| 1,229 | China Petrochemical Development Corp. | 391 | 0.03 | 64 | Excelsior Medical Co. Ltd. | 191 | 0.02 |
| 5,962 | China Steel Corp. | 5,622 | 0.45 | 569 | Far Eastern Department Stores Ltd. | 449 | 0.04 |
| 17 | China Wire & Cable Co. Ltd. | 16 | - | 1,282 | Far Eastern International Bank | 467 | 0.04 |
| 32 | Chinese Maritime Transport Ltd. | 41 | - | 1,341 | Far Eastern New Century Corp. | 1,408 | 0.11 |
| 22 | Ching Feng Home Fashions Co. Ltd. | 14 | - | 52 | Farglory F T Z Investment Holding Co. Ltd. | 109 | 0.01 |
| 206 | Chin-Poon Industrial Co. Ltd. | 211 | 0.02 | 133 | Farglory Land Development Co. Ltd. | 271 | 0.02 |
| 303 | Chipbond Technology Corp. | 660 | 0.05 | 9 | Feedback Technology Corp. | 29 | - |
| 360 | ChipMOS Technologies, Inc. | 462 | 0.04 | 93 | Feng Hsin Steel Co. Ltd. | 206 | 0.02 |
| 58 | Chong Hong Construction Co. Ltd. | 150 | 0.01 | 2,830 | First Financial Holding Co. Ltd. | 2,586 | 0.21 |
| 287 | Chun Yuan Steel Industry Co. Ltd. | 152 | 0.01 | 140 | First Insurance Co. Ltd. | 73 | 0.01 |
| 239 | Chung Hwa Pulp Corp. | 199 | 0.02 | 517 | First Steamship Co. Ltd. | 151 | 0.01 |
| 210 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 780 | 0.06 | 73 | FIT Holding Co. Ltd. | 88 | 0.01 |
| 15 | Chunghwa Chemical Synthesis & Biotech Co. Ltd. | 43 | - | 41 | Fitipower Integrated Technology, Inc. | 211 | 0.02 |
| 40 | Chyang Sheng Dyeing & Finishing Co. Ltd. | 19 | - | 16 | Fittech Co. Ltd. | 43 | - |
| 332 | CMC Magnetics Corp. | 127 | 0.01 | 161 | FLEXium Interconnect, Inc. | 516 | 0.04 |
| 63 | Co.-Tech Development Corp. | 118 | 0.01 | 9 | Forcecon Tech Co. Ltd. | 21 | - |
| 53 | CoAsia Electronics Corp. | 20 | - | 91 | Formosa Advanced Technologies Co. Ltd. | 127 | 0.01 |
| 68 | Collins Co. Ltd. | 36 | - | 1,289 | Formosa Chemicals & Fibre Corp. | 2,867 | 0.23 |
| 8 | Compal Broadband Networks, Inc. | 8 | - | 58 | Formosa Laboratories, Inc. | 161 | 0.01 |
| 1,891 | Compal Electronics, Inc. | 1,712 | 0.14 | 6 | Formosa Optical Technology Co. Ltd. | 16 | - |
| 533 | Compeq Manufacturing Co. Ltd. | 763 | 0.06 | 21 | Formosa Petrochemical Corp. | 59 | 0.01 |
| 20 | Compucase Enterprise | 35 | - | 1,742 | Formosa Plastics Corp. | 5,332 | 0.43 |
| | | | | 325 | Formosa Taffeta Co. Ltd. | 295 | 0.02 |
| | | | | 53 | Formosan Rubber Group, Inc. | 38 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|--|----------------------------|------------------------------------|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 17.77% (continued) | | | Taiwan - 17.77% (continued) | | | | |
| 215 | Formosan Union Chemical | 176 | 0.01 | 237 | Hung Sheng Construction Ltd. | 173 | 0.01 |
| 119 | Founding Construction & Development Co. Ltd. | 75 | 0.01 | 27 | Hwa Fong Rubber Industrial Co. Ltd. | 13 | - |
| 363 | Foxconn Technology Co. Ltd. | 640 | 0.05 | 65 | Hwacom Systems, Inc. | 48 | - |
| 19 | Foxsemicon Integrated Technology, Inc. | 121 | 0.01 | 1,417 | IBF Financial Holdings Co. Ltd. | 573 | 0.05 |
| 86 | Froch Enterprise Co. Ltd. | 63 | 0.01 | 140 | Ichia Technologies, Inc. | 131 | 0.01 |
| 30 | FSP Technology, Inc. | 49 | - | 86 | I-Chiun Precision Industry Co. Ltd. | 86 | 0.01 |
| 78 | Fu Chun Shin Machinery Manufacture Co. Ltd. | 43 | - | 51 | IEI Integration Corp. | 148 | 0.01 |
| 4,098 | Fubon Financial Holding Co. Ltd. | 8,093 | 0.65 | 4,427 | Innolux Corp. | 1,999 | 0.16 |
| 43 | Fulgent Sun International Holding Co. Ltd. | 176 | 0.01 | 41 | Inpaq Technology Co. Ltd. | 76 | 0.01 |
| 245 | Fulltech Fiber Glass Corp. | 96 | 0.01 | 33 | Integrated Service Technology, Inc. | 96 | 0.01 |
| 79 | Fwusow Industry Co. Ltd. | 54 | - | 352 | International CSRC Investment Holdings Co. | 232 | 0.02 |
| 99 | G Shank Enterprise Co. Ltd. | 162 | 0.01 | 640 | Inventec Corp. | 767 | 0.06 |
| 47 | Gamania Digital Entertainment Co. Ltd. | 119 | 0.01 | 8 | Iron Force Industrial Co. Ltd. | 22 | - |
| 15 | GEM Services, Inc. | 37 | - | 9 | I-Sheng Electric Wire & Cable Co. Ltd. | 13 | - |
| 135 | Gemtek Technology Corp. | 138 | 0.01 | 31 | ITE Technology, Inc. | 113 | 0.01 |
| 125 | General Interface Solution Holding Ltd. | 299 | 0.02 | 82 | ITEQ Corp. | 192 | 0.02 |
| 155 | Getac Holdings Corp. | 348 | 0.03 | 36 | Jarllitec Co. Ltd. | 86 | 0.01 |
| 164 | Giantplus Technology Co. Ltd. | 74 | 0.01 | 117 | Jean Co. Ltd. | 68 | 0.01 |
| 105 | Gigabyte Technology Co. Ltd. | 635 | 0.05 | 63 | Jess-Link Products Co. Ltd. | 128 | 0.01 |
| 136 | Global Brands Manufacture Ltd. | 174 | 0.01 | 143 | Jinli Group Holdings Ltd. | 51 | - |
| 26 | Global Lighting Technologies, Inc. | 48 | - | 59 | K Laser Technology, Inc. | 45 | - |
| 15 | Global Mixed Mode Technology, Inc. | 94 | 0.01 | 26 | Kaimei Electronic Corp. | 59 | 0.01 |
| 8 | Global View Co. Ltd. | 8 | - | 27 | Kaulin Manufacturing Co. Ltd. | 13 | - |
| 166 | Globe Union Industrial Corp. | 72 | 0.01 | 6 | Kedge Construction Co. Ltd. | 14 | - |
| 205 | Gloria Material Technology Corp. | 371 | 0.03 | 241 | Kenda Rubber Industrial Co. Ltd. | 241 | 0.02 |
| 27 | GMI Technology, Inc. | 20 | - | 57 | Kerry TJ Logistics Co. Ltd. | 71 | 0.01 |
| 512 | Goldsun Building Materials Co. Ltd. | 476 | 0.04 | 218 | Kindom Development Co. Ltd. | 209 | 0.02 |
| 18 | Gourmet Master Co. Ltd. | 87 | 0.01 | 12 | King Chou Marine Technology Co. Ltd. | 17 | - |
| 184 | Grand Fortune Securities Co. Ltd. | 74 | 0.01 | 610 | King Yuan Electronics Co. Ltd. | 1,069 | 0.09 |
| 464 | Grand Pacific Petrochemical | 287 | 0.02 | 495 | King's Town Bank Co. Ltd. | 579 | 0.05 |
| 100 | Great China Metal Industry | 84 | 0.01 | 63 | King's Town Construction Co. Ltd. | 64 | 0.01 |
| 136 | Greatek Electronics, Inc. | 254 | 0.02 | 32 | Kinko Optical Co. Ltd. | 32 | - |
| 297 | Green Energy Technology, Inc. | - | - | 733 | Kinpo Electronics | 325 | 0.03 |
| 13 | Group Up Industrial Co. Ltd. | 49 | - | 150 | Kinsus Interconnect Technology Corp. | 567 | 0.05 |
| 71 | GTM Holdings Corp. | 67 | 0.01 | 29 | KS Terminals, Inc. | 75 | 0.01 |
| 175 | Hannstar Board Corp. | 240 | 0.02 | 120 | Kung Sing Engineering Corp. | 30 | - |
| 1,162 | HannStar Display Corp. | 466 | 0.04 | 123 | Kuo Toong International Co. Ltd. | 111 | 0.01 |
| 259 | HannsTouch Solution, Inc. | 83 | 0.01 | 90 | Kuo Yang Construction Co. Ltd. | 55 | - |
| 14 | Hanpin Electron Co. Ltd. | 14 | - | 34 | Kwong Lung Enterprise Co. Ltd. | 58 | 0.01 |
| 14 | Harmony Electronics Corp. | 14 | - | 73 | KYE Systems Corp. | 27 | - |
| 89 | Harvatek Corp. | 68 | 0.01 | 120 | L&K Engineering Co. Ltd. | 245 | 0.02 |
| 8 | Heran Co. Ltd. | 28 | - | 19 | Lanner Electronics, Inc. | 84 | 0.01 |
| 86 | Hey Song Corp. | 105 | 0.01 | 39 | Largan Precision Co. Ltd. | 2,866 | 0.23 |
| 13 | Highlight Tech Corp. | 23 | - | 15 | Laser Tek Taiwan Co. Ltd. | 14 | - |
| 372 | Highwealth Construction Corp. | 515 | 0.04 | 421 | Lealea Enterprise Co. Ltd. | 143 | 0.01 |
| 41 | Hiroca Holdings Ltd. | 60 | 0.01 | 123 | LEE CHI Enterprises Co. Ltd. | 76 | 0.01 |
| 444 | Ho Tung Chemical Corp. | 134 | 0.01 | 36 | Lelon Electronics Corp. | 73 | 0.01 |
| 49 | Hocheng Corp. | 37 | - | 389 | Li Peng Enterprise Co. Ltd. | 99 | 0.01 |
| 59 | Holy Stone Enterprise Co. Ltd. | 200 | 0.02 | 13 | Lida Holdings Ltd. | 15 | - |
| 4,510 | Hon Hai Precision Industry Co. Ltd. | 15,605 | 1.25 | 235 | Lien Hwa Industrial Holdings Corp. | 475 | 0.04 |
| 132 | Hong Pu Real Estate Development Co. Ltd. | 110 | 0.01 | 164 | Lingsen Precision Industries Ltd. | 78 | 0.01 |
| 140 | Hong TAI Electric Industrial | 104 | 0.01 | 591 | Lite-On Technology Corp. | 1,711 | 0.14 |
| 68 | Hong YI Fiber Industry Co. | 39 | - | 15 | Liton Technology Corp. | 19 | - |
| 176 | Horizon Securities Co. Ltd. | 59 | 0.01 | 66 | Long Bon International Co. Ltd. | 40 | - |
| 79 | Hsin Kuang Steel Co. Ltd. | 123 | 0.01 | 46 | Long Da Construction & Development Corp. | 37 | - |
| 84 | Hsing TA Cement Co. | 51 | - | 394 | Longchen Paper & Packaging Co. Ltd. | 213 | 0.02 |
| 147 | HTC Corp. | 294 | 0.02 | 9 | Lu Hai Holding Corp. | 10 | - |
| 110 | HUA ENG Wire & Cable Co. Ltd. | 82 | 0.01 | 20 | Lucky Cement Corp. | 10 | - |
| 1,807 | Hua Nan Financial Holdings Co. Ltd. | 1,307 | 0.10 | 14 | Lumax International Corp. Ltd. | 35 | - |
| 47 | Huaku Development Co. Ltd. | 138 | 0.01 | 32 | Lung Yen Life Service Corp. | 39 | - |
| 12 | Huang Hsiang Construction Corp. | 18 | - | 13 | Macauto Industrial Co. Ltd. | 31 | - |
| 23 | Hung Ching Development & Construction Co. Ltd. | 18 | - | 1,055 | Macronix International Co. Ltd. | 1,142 | 0.09 |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|---|----------------------------|------------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 17.77% (continued) | | | Taiwan - 17.77% (continued) | | | | |
| 10 | Materials Analysis Technology, Inc. | 75 | 0.01 | 174 | Sampo Corp. | 154 | 0.01 |
| 2,732 | Mega Financial Holding Co. Ltd. | 3,178 | 0.25 | 25 | San Fang Chemical Industry Co. Ltd. | 19 | - |
| 104 | Mercuries & Associates Holding Ltd. | 51 | - | 209 | San Far Property Ltd. | 102 | 0.01 |
| 586 | Mercuries Life Insurance Co. Ltd. | 100 | 0.01 | 16 | San Shing Fastech Corp. | 28 | - |
| 41 | Merry Electronics Co. Ltd. | 119 | 0.01 | 155 | Sanyang Motor Co. Ltd. | 401 | 0.03 |
| 10 | Mildef Crete, Inc. | 17 | - | 10 | Sea Sonic Electronics Co. Ltd. | 29 | - |
| 63 | MIN AIK Technology Co. Ltd. | 35 | - | 16 | Senao International Co. Ltd. | 19 | - |
| 120 | Mitac Holdings Corp. | 124 | 0.01 | 43 | Sercomm Corp. | 133 | 0.01 |
| 74 | MOSA Industrial Corp. | 78 | 0.01 | 81 | Sesoda Corp. | 97 | 0.01 |
| 47 | MPI Corp. | 249 | 0.02 | 977 | Shanghai Commercial & Savings Bank Ltd. | 1,435 | 0.11 |
| 53 | Namchow Holdings Co. Ltd. | 87 | 0.01 | 50 | Shan-Loong Transportation Co. Ltd. | 53 | - |
| 17 | Nan Pao Resins Chemical Co. Ltd. | 96 | 0.01 | 59 | Sharehope Medicine Co. Ltd. | 68 | 0.01 |
| 75 | Nan Ren Lake Leisure Amusement Co. Ltd. | 32 | - | 72 | Sheng Yu Steel Co. Ltd. | 59 | 0.01 |
| 2,274 | Nan Ya Plastics Corp. | 5,747 | 0.46 | 15 | ShenMao Technology, Inc. | 24 | - |
| 14 | Nang Kuang Pharmaceutical Co. Ltd. | 29 | - | 27 | Shih Her Technologies, Inc. | 56 | - |
| 53 | Nantex Industry Co. Ltd. | 65 | 0.01 | 124 | Shih Wei Navigation Co. Ltd. | 92 | 0.01 |
| 659 | Nanya Technology Corp. | 1,571 | 0.13 | 169 | Shihlin Electric & Engineering Corp. | 818 | 0.07 |
| 54 | Newmax Technology Co. Ltd. | 54 | - | 8 | Shin Foong Specialty & Applied Materials Co. Ltd. | 15 | - |
| 14 | Nexcom International Co. Ltd. | 20 | - | 4,409 | Shin Kong Financial Holding Co. Ltd. | 1,235 | 0.10 |
| 58 | Nichidenbo Corp. | 109 | 0.01 | 76 | Shin Zu Shing Co. Ltd. | 231 | 0.02 |
| 112 | Nien Hsing Textile Co. Ltd. | 78 | 0.01 | 113 | Shining Building Business Co. Ltd. | 44 | - |
| 23 | Niko Semiconductor Co. Ltd. | 40 | - | 133 | Shinkong Insurance Co. Ltd. | 227 | 0.02 |
| 18 | Nishoku Technology, Inc. | 57 | - | 630 | Shinkong Synthetic Fibers Corp. | 352 | 0.03 |
| 732 | O-Bank Co. Ltd. | 245 | 0.02 | 20 | ShunSin Technology Holding Ltd. | 60 | 0.01 |
| 25 | Ocean Plastics Co. Ltd. | 28 | - | 78 | Shuttle, Inc. | 32 | - |
| 152 | Orient Semiconductor Electronics Ltd. | 104 | 0.01 | 236 | Sigurd Microelectronics Corp. | 426 | 0.03 |
| 161 | Oriental Union Chemical Corp. | 111 | 0.01 | 78 | Simplo Technology Co. Ltd. | 786 | 0.06 |
| 34 | O-TA Precision Industry Co. Ltd. | 106 | 0.01 | 193 | Sincere Navigation Corp. | 130 | 0.01 |
| 10 | Paiho Shih Holdings Corp. | 8 | - | 21 | Single Well Industrial Corp. | 17 | - |
| 135 | Pan Jit International, Inc. | 306 | 0.02 | 43 | Sinher Technology, Inc. | 52 | - |
| 268 | Pan-International Industrial Corp. | 355 | 0.03 | 6 | Sinmag Equipment Corp. | 26 | - |
| 64 | Para Light Electronics Co. Ltd. | 25 | - | 110 | Sinon Corp. | 126 | 0.01 |
| 30 | PChome Online, Inc. | 50 | - | 4,869 | SinoPac Financial Holdings Co. Ltd. | 2,739 | 0.22 |
| 965 | Pegatron Corp. | 2,364 | 0.19 | 77 | Sirtec International Co. Ltd. | 70 | 0.01 |
| 80 | Phison Electronics Corp. | 1,110 | 0.09 | 71 | Siward Crystal Technology Co. Ltd. | 83 | 0.01 |
| 51 | Pixart Imaging, Inc. | 182 | 0.01 | 17 | Soft-World International Corp. | 53 | - |
| 80 | Plastron Precision Co. Ltd. | 57 | - | 78 | Solar Applied Materials Technology Corp. | 94 | 0.01 |
| 19 | Plotech Co. Ltd. | 11 | - | 78 | Solomon Technology Corp. | 82 | 0.01 |
| 883 | Pou Chen Corp. | 908 | 0.07 | 35 | Solteam, Inc. | 52 | - |
| 1,314 | Powerchip Semiconductor Manufacturing Corp. | 1,316 | 0.11 | 110 | Southeast Cement Co. Ltd. | 67 | 0.01 |
| 313 | Powertech Technology, Inc. | 1,015 | 0.08 | 11 | Spirox Corp. | 11 | - |
| 57 | Powertip Technology Corp. | 32 | - | 12 | Sports Gear Co. Ltd. | 27 | - |
| 490 | President Securities Corp. | 272 | 0.02 | 18 | St Shine Optical Co. Ltd. | 140 | 0.01 |
| 188 | Primax Electronics Ltd. | 395 | 0.03 | 26 | Sunko INK Co. Ltd. | 13 | - |
| 456 | Prince Housing & Development Corp. | 179 | 0.01 | 11 | Sunonwealth Electric Machine Industry Co. Ltd. | 31 | - |
| 31 | Promate Electronic Co. Ltd. | 44 | - | 131 | Sunplus Technology Co. Ltd. | 107 | 0.01 |
| 45 | Prosperity Dielectrics Co. Ltd. | 63 | 0.01 | 83 | Sunrex Technology Corp. | 112 | 0.01 |
| 684 | Qisda Corp. | 937 | 0.08 | 76 | Sunspring Metal Corp. | 53 | - |
| 8 | QST International Corp. | 16 | - | 171 | Supreme Electronics Co. Ltd. | 257 | 0.02 |
| 54 | Qualipoly Chemical Corp. | 63 | 0.01 | 85 | Sweeten Real Estate Development Co. Ltd. | 75 | 0.01 |
| 4 | Quang Viet Enterprise Co. Ltd. | 15 | - | 38 | Syncmold Enterprise Corp. | 73 | 0.01 |
| 808 | Quanta Computer, Inc. | 3,055 | 0.24 | 539 | Synnex Technology International Corp. | 1,119 | 0.09 |
| 110 | Quanta Storage, Inc. | 250 | 0.02 | 40 | System Corp. | 131 | 0.01 |
| 97 | Quintain Steel Co. Ltd. | 54 | - | 40 | T3EX Global Holdings Corp. | 91 | 0.01 |
| 203 | Radiant Opto-Electronics Corp. | 779 | 0.06 | 636 | TA Chen Stainless Pipe | 933 | 0.07 |
| 384 | Radium Life Tech Co. Ltd. | 115 | 0.01 | 46 | TA-I Technology Co. Ltd. | 73 | 0.01 |
| 69 | Rechi Precision Co. Ltd. | 41 | - | 121 | Tai Tung Communication Co. Ltd. | 78 | 0.01 |
| 376 | Rich Development Co. Ltd. | 125 | 0.01 | 2,871 | Taichung Commercial Bank Co. Ltd. | 1,367 | 0.11 |
| 301 | Ritek Corp. | 95 | 0.01 | 16 | TaiDoc Technology Corp. | 96 | 0.01 |
| 294 | Roo Hsing Co. Ltd. | 10 | - | 90 | Taiflex Scientific Co. Ltd. | 125 | 0.01 |
| 114 | Ruentex Development Co. Ltd. | 129 | 0.01 | 36 | Taimide Tech, Inc. | 44 | - |
| 218 | Ruentex Industries Ltd. | 405 | 0.03 | 28 | Tainan Enterprises Co. Ltd. | 21 | - |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|------------------------------------|---|-------------------------|----------------------------|------------------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Taiwan - 17.77% (continued) | | | | Taiwan - 17.77% (continued) | | | |
| 566 | Tainan Spinning Co. Ltd. | 298 | 0.02 | 188 | U-Ming Marine Transport Corp. | 296 | 0.02 |
| 31 | Tai-Saw Technology Co. Ltd. | 29 | - | 42 | Unic Technology Corp. | 28 | - |
| 4,209 | Taishin Financial Holding Co. Ltd. | 2,511 | 0.20 | 1,255 | Union Bank of Taiwan | 680 | 0.05 |
| 177 | Taita Chemical Co. Ltd. | 116 | 0.01 | 71 | Unitech Computer Co. Ltd. | 83 | 0.01 |
| 15 | TAI-TECH Advanced Electronics Co. Ltd. | 51 | - | 275 | Unitech Printed Circuit Board Corp. | 161 | 0.01 |
| 27 | Taitien Electronics Co. Ltd. | 37 | - | 5,402 | United Microelectronics Corp. | 9,041 | 0.72 |
| 2,104 | Taiwan Business Bank | 964 | 0.08 | 22 | United Orthopedic Corp. | 48 | - |
| 1,994 | Taiwan Cement Corp. | 2,457 | 0.20 | 156 | Unity Opto Technology Co. Ltd. | - | - |
| 52 | Taiwan Chinsan Electronic Industrial Co. Ltd. | 66 | 0.01 | 124 | Universal Cement Corp. | 112 | 0.01 |
| 1,581 | Taiwan Cooperative Financial Holding Co. Ltd. | 1,437 | 0.12 | 26 | Universal, Inc. | 21 | - |
| 234 | Taiwan Fertilizer Co. Ltd. | 461 | 0.04 | 101 | Unizyx Holding Corp. | 147 | 0.01 |
| 136 | Taiwan Fire & Marine Insurance Co. Ltd. | 99 | 0.01 | 421 | UPC Technology Corp. | 196 | 0.02 |
| 88 | Taiwan FU Hsing Industrial Co. Ltd. | 127 | 0.01 | 453 | USI Corp. | 338 | 0.03 |
| 574 | Taiwan Glass Industry Corp. | 342 | 0.03 | 81 | U-Tech Media Corp. | 41 | - |
| 125 | Taiwan Hon Chuan Enterprise Co. Ltd. | 424 | 0.03 | 94 | Ve Wong Corp. | 126 | 0.01 |
| 100 | Taiwan Hopax Chemicals Manufacturing Co. Ltd. | 146 | 0.01 | 13 | Ventec International Group Co. Ltd. | 38 | - |
| 34 | Taiwan IC Packaging Corp. | 14 | - | 84 | Victory New Materials Ltd. Co. | 36 | - |
| 495 | Taiwan Kolin Co. Ltd. | - | - | 5 | Wafer Works Corp. | 8 | - |
| 127 | Taiwan Navigation Co. Ltd. | 120 | 0.01 | 51 | Wah Hong Industrial Corp. | 52 | - |
| 113 | Taiwan Paiho Ltd. | 201 | 0.02 | 100 | Wah Lee Industrial Corp. | 281 | 0.02 |
| 161 | Taiwan PCB Techvest Co. Ltd. | 212 | 0.02 | 1,161 | Walsin Lihwa Corp. | 1,740 | 0.14 |
| 25 | Taiwan Sakura Corp. | 54 | - | 159 | Walsin Technology Corp. | 537 | 0.04 |
| 57 | Taiwan Semiconductor Co. Ltd. | 175 | 0.01 | 119 | Walton Advanced Engineering, Inc. | 53 | - |
| 73 | Taiwan Shin Kong Security Co. Ltd. | 99 | 0.01 | 354 | Wan Hai Lines Ltd. | 667 | 0.05 |
| 234 | Taiwan Styrene Monomer | 126 | 0.01 | 173 | We & Win Development Co. Ltd. | 40 | - |
| 122 | Taiwan Surface Mounting Technology Corp. | 400 | 0.03 | 161 | Wei Chuan Foods Corp. | 107 | 0.01 |
| 112 | Taiwan Union Technology Corp. | 273 | 0.02 | 225 | Weikeng Industrial Co. Ltd. | 226 | 0.02 |
| 55 | Taiyen Biotech Co. Ltd. | 60 | 0.01 | 55 | Well Shin Technology Co. Ltd. | 99 | 0.01 |
| 686 | Tatung Co. Ltd. | 944 | 0.08 | 33 | Wholetech System Hitech Ltd. | 55 | - |
| 9 | TBI Motion Technology Co. Ltd. | 12 | - | 119 | Win Semiconductors Corp. | 617 | 0.05 |
| 38 | Te Chang Construction Co. Ltd. | 70 | 0.01 | 1,569 | Winbond Electronics Corp. | 1,356 | 0.11 |
| 543 | Teco Electric & Machinery Co. Ltd. | 904 | 0.07 | 1,627 | Wintek Corp. | - | - |
| 35 | Test Research, Inc. | 73 | 0.01 | 182 | Wisdom Marine Lines Co. Ltd. | 301 | 0.02 |
| 26 | Test Rite International Co. Ltd. | 18 | - | 1,635 | Wistron Corp. | 3,544 | 0.28 |
| 95 | Tex-Ray Industrial Co. Ltd. | 35 | - | 13 | Wistron Information Technology & Services Corp. | 50 | - |
| 11 | Thinking Electronic Industrial Co. Ltd. | 55 | - | 132 | Wistron NeWeb Corp. | 376 | 0.03 |
| 47 | Thye Ming Industrial Co. Ltd. | 68 | 0.01 | 840 | WPG Holdings Ltd. | 1,452 | 0.12 |
| 432 | Ton Yi Industrial Corp. | 269 | 0.02 | 244 | WT Microelectronics Co. Ltd. | 522 | 0.04 |
| 64 | Tong Hsing Electronic Industries Ltd. | 380 | 0.03 | 37 | Xxentria Technology Materials Corp. | 84 | 0.01 |
| 239 | Tong Yang Industry Co. Ltd. | 384 | 0.03 | 156 | Yageo Corp. | 2,570 | 0.21 |
| 86 | Tong-Tai Machine & Tool Co. Ltd. | 46 | - | 960 | Yang Ming Marine Transport Corp. | 1,894 | 0.15 |
| 15 | TOPBI International Holdings Ltd. | 6 | - | 188 | YC INOX Co. Ltd. | 177 | 0.01 |
| 31 | Topco Scientific Co. Ltd. | 201 | 0.02 | 146 | Yea Shin International Development Co. Ltd. | 129 | 0.01 |
| 8 | Topco Technologies Corp. | 19 | - | 286 | Yem Chio Co. Ltd. | 149 | 0.01 |
| 8 | Topkey Corp. | 51 | - | 16 | Yen Sun Technology Corp. | 18 | - |
| 95 | Topoint Technology Co. Ltd. | 93 | 0.01 | 57 | Yeong Guan Energy Technology Group Co. Ltd. | 136 | 0.01 |
| 13 | Toung Loong Textile Manufacturing | 11 | - | 659 | YFY, Inc. | 678 | 0.05 |
| 203 | TPK Holding Co. Ltd. | 280 | 0.02 | 55 | Yi Jinn Industrial Co. Ltd. | 33 | - |
| 62 | Transcend Information, Inc. | 155 | 0.01 | 380 | Yieh Phui Enterprise Co. Ltd. | 190 | 0.02 |
| 150 | Tripod Technology Corp. | 627 | 0.05 | 61 | Youngtek Electronics Corp. | 131 | 0.01 |
| 42 | Tsann Kuen Enterprise Co. Ltd. | 60 | 0.01 | 3,808 | Yuantia Financial Holding Co. Ltd. | 2,952 | 0.24 |
| 3 | TSC Auto ID Technology Co. Ltd. | 23 | - | 19 | Yuen Chang Stainless Steel Co. Ltd. | 12 | - |
| 268 | TSRC Corp. | 222 | 0.02 | 9 | Yuen Foong Yu Consumer Products Co. Ltd. | 11 | - |
| 5 | TST Group Holding Ltd. | 19 | - | 310 | Yulon Motor Co. Ltd. | 883 | 0.07 |
| 307 | Tung Ho Steel Enterprise Corp. | 558 | 0.04 | 12 | Yungshin Construction & Development Co. Ltd. | 27 | - |
| 65 | Tung Ho Textile Co. Ltd. | 37 | - | 54 | YungShin Global Holding Corp. | 80 | 0.01 |
| 9 | TURVO International Co. Ltd. | 32 | - | 21 | Zeng Hsing Industrial Co. Ltd. | 76 | 0.01 |
| 90 | TXC Corp. | 264 | 0.02 | 92 | Zenitron Corp. | 104 | 0.01 |
| 89 | TYC Brother Industrial Co. Ltd. | 84 | 0.01 | 30 | Zero One Technology Co. Ltd. | 64 | 0.01 |
| 268 | Tycoons Group Enterprise | 89 | 0.01 | 287 | Zhen Ding Technology Holding Ltd. | 1,080 | 0.09 |
| 56 | Tyntek Corp. | 34 | - | 293 | Zig Sheng Industrial Co. Ltd. | 99 | 0.01 |
| 28 | UDE Corp. | 38 | - | | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 17.77% (continued) | | | Thailand - 2.05% (continued) | | |
| 30 | 45 | - | 39 | 146 | 0.01 |
| 94 | 148 | 0.01 | 312 | 76 | 0.01 |
| | 222,529 | 17.77 | 705 | 32 | - |
| Thailand - 2.05% | | | 598 | 161 | 0.01 |
| 76 | 83 | 0.01 | 88 | 28 | - |
| 138 | 149 | 0.01 | 185 | 107 | 0.01 |
| 1,324 | 441 | 0.04 | 170 | 61 | 0.01 |
| 561 | 515 | 0.04 | 443 | 242 | 0.02 |
| 340 | 1,595 | 0.13 | 417 | 110 | 0.01 |
| 116 | 546 | 0.04 | 989 | 235 | 0.02 |
| 8 | 72 | 0.01 | 593 | 64 | 0.01 |
| 3,088 | 75 | 0.01 | 641 | 372 | 0.03 |
| 11 | 8 | - | 10,058 | 168 | 0.01 |
| 172 | 14 | - | 605 | 66 | 0.01 |
| 4,316 | 1,023 | 0.08 | 960 | 44 | - |
| 561 | 584 | 0.05 | 1,693 | 45 | - |
| 1,981 | 115 | 0.01 | 670 | 832 | 0.07 |
| 1,872 | 1,082 | 0.09 | 113 | 5 | - |
| 1,794 | 41 | - | 12 | 78 | 0.01 |
| 518 | 51 | - | 1,118 | 472 | 0.04 |
| 34 | 13 | - | 89 | 132 | 0.01 |
| 161 | 23 | - | 121 | 26 | - |
| 462 | 115 | 0.01 | 864 | 177 | 0.01 |
| 147 | 12 | - | 56 | 15 | - |
| 56 | 20 | - | 7,985 | 363 | 0.03 |
| 72 | 84 | 0.01 | 3,408 | 143 | 0.01 |
| 859 | 784 | 0.06 | 1,406 | 133 | 0.01 |
| 110 | 23 | - | 2,344 | 734 | 0.06 |
| 292 | 24 | - | 313 | 36 | - |
| 6,524 | 416 | 0.03 | 107 | 10 | - |
| 2,894 | 123 | 0.01 | | 25,710 | 2.05 |
| 2 | 15 | - | Turkey - 0.93% | | |
| 98 | 363 | 0.03 | 2,186 | 1,667 | 0.13 |
| 867 | 86 | 0.01 | 1,150 | 139 | 0.01 |
| 34 | 62 | 0.01 | 89 | 250 | 0.02 |
| 1,165 | 640 | 0.05 | 599 | 47 | - |
| 1,270 | 38 | - | 598 | 240 | 0.02 |
| 744 | 94 | 0.01 | 418 | 521 | 0.04 |
| 58 | 12 | - | 511 | 815 | 0.07 |
| 1,050 | 13 | - | 72 | 40 | - |
| 1,576 | 27 | - | 708 | 95 | 0.01 |
| 149 | 57 | - | 72 | 62 | 0.01 |
| 763 | 26 | - | 10 | 8 | - |
| 305 | 82 | 0.01 | 398 | 1,513 | 0.12 |
| 3,169 | 34 | - | 61 | 19 | - |
| 407 | 145 | 0.01 | 117 | 79 | 0.01 |
| 433 | 1,737 | 0.14 | 6 | 14 | - |
| 820 | 831 | 0.07 | 405 | 47 | - |
| 5,030 | 4,336 | 0.35 | 66 | 248 | 0.02 |
| 4,162 | 275 | 0.02 | 289 | 2,001 | 0.16 |
| 2,391 | 43 | - | 252 | 326 | 0.03 |
| 87 | 60 | - | 444 | 272 | 0.02 |
| 538 | 88 | 0.01 | 1,956 | 1,055 | 0.08 |
| 422 | 9 | - | 926 | 183 | 0.02 |
| 725 | 27 | - | 178 | 347 | 0.03 |
| 93 | 79 | 0.01 | 854 | 387 | 0.03 |
| 6,895 | 345 | 0.03 | 60 | 130 | 0.01 |
| 937 | 117 | 0.01 | 2,079 | 1,024 | 0.08 |
| 246 | 731 | 0.06 | 458 | 109 | 0.01 |
| 263 | 24 | - | | 11,638 | 0.93 |
| 236 | 2,170 | 0.17 | | | |

Emerging Markets Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-------------------------------------|--|----------------------------|------------------------------------|---|---------------------------------|------------------|--------------|
| Common Stock (continued) | | | Preferred Stock (continued) | | | | |
| United Arab Emirates - 1.21% | | | India - 0.00% | | | | |
| 1,317 | Abu Dhabi Commercial Bank PJSC | 2,865 | 0.23 | 978 | Sundaram-Clayton Ltd. | 40 | - |
| 19 | Abu Dhabi National Insurance Co. PSC | 29 | - | | | 40 | - |
| 92 | Agthia Group PJSC | 123 | 0.01 | Philippines - 0.00% | | | |
| 1,745 | Aldar Properties PJSC | 2,419 | 0.19 | 74 | Cebu Air, Inc. | 54 | - |
| 828 | Amanat Holdings PJSC | 219 | 0.02 | | | 54 | - |
| 182 | Amlak Finance PJSC | 37 | - | Total Preferred Stock - 1.86% (30 November 2022: 1.69%) | | | |
| 1,558 | Dana Gas PJSC | 348 | 0.03 | | | 23,328 | 1.86 |
| 669 | Deyaar Development PJSC | 121 | 0.01 | Real Estate Investment Trust | | | |
| 931 | Dubai Investments PJSC | 557 | 0.04 | Korea, Republic of - 0.01% | | | |
| 534 | Emaar Development PJSC | 753 | 0.06 | 38 | Korea Asset In Trust Co. Ltd. | 87 | 0.01 |
| 3,033 | Emaar Properties PJSC | 5,071 | 0.41 | | | 87 | 0.01 |
| 625 | Emirates NBD Bank PJSC | 2,321 | 0.19 | Total Real Estate Investment Trust - 0.01% (30 November 2022: 0.01%) | | | |
| 641 | Eshraq Investments PJSC | 98 | 0.01 | | | 87 | 0.01 |
| 324 | Manazel PJSC | 32 | - | Rights | | | |
| 373 | RAK Properties PJSC | 71 | 0.01 | Korea, Republic of - 0.00% | | | |
| 55 | Ras Al Khaimah Ceramics | 39 | - | - | Namyang Dairy Products Co. Ltd. | 1 | - |
| 208 | SHUAA CAPITAL PSC | 22 | - | | | 1 | - |
| 184 | Union Properties PJSC | 14 | - | Taiwan - 0.00% | | | |
| | | 15,139 | 1.21 | - | Acer, Inc. | - | - |
| | | 1,225,513 | 97.84 | 3 | Dummy CUSIP | 1 | - |
| | | | | | | 1 | - |
| Preferred Stock | | | | | | | |
| Brazil - 1.83% | | | | | | | |
| 58 | Banco ABC Brasil SA | 189 | 0.02 | Thailand - 0.00% | | | |
| 27 | Banco BMG SA | 12 | - | 262 | Mill Rates Rec (F) | - | - |
| 1,573 | Banco Bradesco SA (non-voting rights) | 4,808 | 0.38 | | | - | - |
| 126 | Banco do Estado do Rio Grande do Sul SA | 309 | 0.03 | Total Rights - 0.00% (30 November 2022: 0.00%) | | | |
| 118 | Banco Pan SA | 152 | 0.01 | | | 2 | - |
| 25 | Eucatex SA Industria e Comercio | 51 | - | Warrants | | | |
| 78 | Gerdau SA (non-voting rights) | 368 | 0.03 | Thailand - 0.00% | | | |
| 2 | Graziotin SA | 13 | - | 103 | Demco PCL | - | - |
| 300 | Marcopolo SA (non-voting rights) | 273 | 0.02 | 3 | Kiatnakin Phatra Bank PCL CW24 | - | - |
| 3,011 | Petroleo Brasileiro SA (non-voting rights) | 15,505 | 1.24 | 3 | Kiatnakin Phatra Bank PCL CW26 | 1 | - |
| 55 | Petroleo Brasileiro SA, ADR | 565 | 0.05 | | | 1 | - |
| 107 | Randon SA Implementos e Participacoes | 226 | 0.02 | Total Warrants - 0.00% (30 November 2022: 0.00%) | | | |
| 309 | Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights) | 427 | 0.03 | | | 1 | - |
| | | 22,898 | 1.83 | Total Investments - 99.71% (30 November 2022: 100.61%) | | | |
| | | | | | | 1,248,931 | 99.71 |
| Colombia - 0.03% | | | | | | | |
| 14 | Bancolumbia SA (non-voting rights) | 80 | 0.01 | | | | |
| 131 | Grupo Argos SA (non-voting rights) | 158 | 0.01 | | | | |
| 38 | Grupo de Inversiones Suramericana SA | 98 | 0.01 | | | | |
| | | 336 | 0.03 | | | | |

| | Value (000's) USD | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.42% (30 November 2022: 0.29%) | 5,217 | 0.42 |
| Other Liabilities in Excess of Other Assets - (0.13)% (30 November 2022: (0.90)%) | (1,564) | (0.13) |
| Total Net Assets | 1,252,584 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 98.79 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.01 |
| Current Assets | 1.20 |
| Total Assets | 100.00 |

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | |
|--|------------------|------------------|----------------------|----------------------------|--|------------------|------------------|--------------------------|----------------------------|--------------|
| Government Bonds | | | | | Government Bonds (continued) | | | | | |
| France - 86.90% | | | | | Germany - 12.01% | | | | | |
| 9,778 | 0.100 | 01/03/2029 | 11,346 | 17.24 | 3,016 | | | | | |
| 8,877 | 0.700 | 25/07/2030 | 11,228 | 17.06 | 2,995 | 0.100 | 15/04/2026 | 3,678 | 5.59 | |
| 10,196 | 0.100 | 25/07/2031 | 11,709 | 17.80 | | 0.500 | 15/04/2030 | 3,822 | 5.81 | |
| 6,580 | 3.150 | 25/07/2032 | 12,441 | 18.91 | 338 | | | | | |
| 8,770 | 0.100 | 25/07/2036 | 9,955 | 15.13 | | 0.100 | 15/04/2033 | 402 | 0.61 | |
| 298 | 1.800 | 25/07/2040 | 500 | 0.76 | | | | 7,902 | 12.01 | |
| | | | 57,179 | 86.90 | | | | | | |
| | | | | | Total Government Bonds - 98.91% (30 November 2022: 101.64%) | | | | 65,081 | 98.91 |
| | | | | | Total Investments - 98.91% (30 November 2022: 101.64%) | | | | 65,081 | 98.91 |
| | | | | | | | | Value (000's) | % of Net | |
| | | | | | | | | EUR | Asset | |
| Cash and Cash Equivalents - 0.45% (30 November 2022: 0.32%) | | | | | | | | 296 | 0.45 | |
| Other Assets in Excess of Other Liabilities - 0.64% (30 November 2022: (1.96)%) | | | | | | | | 418 | 0.64 | |
| Total Net Assets | | | | | | | | 65,795 | 100.00 | |
| Analysis of Total Assets | | | | | | | | % of Total Assets | | |
| Transferable securities admitted to an official exchange listing | | | | | | | | | 98.77 | |
| Current Assets | | | | | | | | | 1.23 | |
| Total Assets | | | | | | | | | 100.00 | |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Austria - 2.34% | | | Belgium - 2.78% (continued) | | |
| 1 Addiko Bank AG | 7 | - | 2 Orange Belgium SA | 26 | 0.02 |
| 2 Agrana Beteiligungs AG | 30 | 0.02 | 18 Proximus SADP | 129 | 0.09 |
| 7 ANDRITZ AG | 334 | 0.23 | 5 Recticel SA | 65 | 0.04 |
| 4 AT&S Austria Technologie & Systemtechnik AG | 110 | 0.08 | 1 Roularta Media Group NV | 14 | 0.01 |
| 10 BAWAG Group AG | 391 | 0.27 | 1 Sipef NV | 69 | 0.05 |
| 5 CA Immobilien Anlagen AG | 129 | 0.09 | 6 Telenet Group Holding NV | 125 | 0.09 |
| 1 DO & Co. AG | 106 | 0.07 | 3 Tessenderlo Group SA | 97 | 0.07 |
| 4 EVN AG | 89 | 0.06 | 3 Umicore SA | 66 | 0.05 |
| 2 FACC AG | 15 | 0.01 | 1 Unifiedpost Group SA | 4 | - |
| 1 IMMOFINANZ AG | 12 | 0.01 | 1 Van de Velde NV | 35 | 0.02 |
| 1 Kapsch TrafficCom AG | 8 | 0.01 | 1 VGP NV | 112 | 0.08 |
| 2 Lenzing AG | 114 | 0.08 | 12 Viohalco SA | 68 | 0.05 |
| 1 Mayr Melnhof Karton AG | 120 | 0.08 | - What's Cooking BV | 10 | 0.01 |
| 2 Oberbank AG | 194 | 0.14 | | | |
| 4 Oesterreichische Post AG | 144 | 0.10 | | 3,960 | 2.78 |
| 2 Palfinger AG | 46 | 0.03 | Denmark - 4.82% | | |
| 2 POLYTEC Holding AG | 11 | 0.01 | 17 ALK-Abello AS | 194 | 0.14 |
| 2 Porr Ag | 25 | 0.02 | 123 Alm Brand AS | 184 | 0.13 |
| 16 Raiffeisen Bank International AG | 224 | 0.16 | 13 Ambu AS | 188 | 0.13 |
| - Rosenbauer International AG | 15 | 0.01 | 16 Bang & Olufsen AS | 24 | 0.02 |
| 1 Schoeller-Bleckmann Oilfield Equipment AG | 77 | 0.05 | 9 Bavarian Nordic AS | 218 | 0.15 |
| 2 Semperit AG Holding | 37 | 0.03 | 1 Brodrene Hartmann AS | 21 | 0.01 |
| 21 Telekom Austria AG | 142 | 0.10 | 1 cBrain AS | 11 | 0.01 |
| 1 UBM Development AG | 24 | 0.02 | 2 Chemometec AS | 140 | 0.10 |
| 15 UNIQA Insurance Group AG | 123 | 0.09 | 10 Columbus AS | 9 | 0.01 |
| 4 Vienna Insurance Group AG Wiener Versicherung Gruppe | 107 | 0.08 | 3 D/S Norden AS | 143 | 0.10 |
| 12 voestalpine AG | 339 | 0.24 | 4 Dfds AS | 143 | 0.10 |
| 12 Wienerberger AG | 331 | 0.23 | - Djurslands Bank AS | 17 | 0.01 |
| 3 Zumtobel Group AG | 22 | 0.02 | 7 FLSmidth & Co. AS | 259 | 0.18 |
| | 3,326 | 2.34 | 14 GN Store Nord AS | 323 | 0.23 |
| Belgium - 2.78% | | | 41 H Lundbeck AS, Class B | 203 | 0.14 |
| 3 Ackermans & van Haaren NV | 479 | 0.34 | 2 H+H International AS | 31 | 0.02 |
| 20 AGFA-Gevaert NV | 50 | 0.03 | 21 ISS AS | 372 | 0.26 |
| 1 Atenor | 17 | 0.01 | 1 Jeudan AS | 42 | 0.03 |
| 3 Azelis Group NV | 72 | 0.05 | 7 Jyske Bank AS | 442 | 0.31 |
| 9 Barco NV | 226 | 0.16 | - Lan & Spar Bank | 20 | 0.01 |
| 5 Bekaert SA | 184 | 0.13 | 6 Matas AS | 63 | 0.04 |
| 8 Biocartis Group NV | 5 | - | 5 Netcompany Group AS | 198 | 0.14 |
| 15 bpost SA | 60 | 0.04 | 4 Nilfisk Holding AS | 76 | 0.05 |
| 1 Cie d'Entreprises CFE | 14 | 0.01 | 5 NKT AS | 272 | 0.19 |
| 13 Deceuninck NV | 31 | 0.02 | 2 NNIT AS | 20 | 0.01 |
| 1 Deme Group NV | 166 | 0.12 | 1 North Media AS | 8 | 0.01 |
| 20 Econocom Group SA | 55 | 0.04 | 1 NTG Nordic Transport Group AS | 86 | 0.06 |
| 6 Etablissements Franz Colruyt NV | 178 | 0.12 | 2 Per Aarsleff Holding AS | 99 | 0.07 |
| 22 Euronav NV (Belgium listing) | 328 | 0.23 | 4 Ringkjoebing Landbobank AS | 461 | 0.32 |
| 3 Euronav NV (US listing) | 44 | 0.03 | - ROCKWOOL AS, Class A | 38 | 0.03 |
| 1 EVS Broadcast Equipment SA | 23 | 0.02 | 7 Royal Unibrew AS | 520 | 0.37 |
| 5 Exmar NV | 53 | 0.04 | 1 RTX AS | 10 | 0.01 |
| 8 Fagron | 138 | 0.10 | 9 Scandinavian Tobacco Group AS | 133 | 0.09 |
| 5 Galapagos NV | 175 | 0.12 | 2 Schouw & Co. AS | 121 | 0.09 |
| 3 Gimv NV | 121 | 0.08 | 5 SimCorp AS | 462 | 0.32 |
| 4 Greenyard NV | 25 | 0.02 | 1 Solar AS | 67 | 0.05 |
| 1 Immoel SA | 27 | 0.02 | 1 SP Group AS | 29 | 0.02 |
| 3 Ion Beam Applications | 51 | 0.04 | 12 Spar Nord Bank AS | 171 | 0.12 |
| 1 Jensen-Group NV | 17 | 0.01 | 1 Sparekassen Sjaelland-Fyn AS | 27 | 0.02 |
| 2 Kinopolis Group NV | 79 | 0.05 | 8 Sydbank AS | 303 | 0.21 |
| - Lotus Bakeries NV | 257 | 0.18 | 1 TCM Group AS | 9 | 0.01 |
| 7 MDxHealth SA | 2 | - | - Tivoli AS | 41 | 0.03 |
| 3 Melexis NV | 209 | 0.15 | 5 Topdanmark AS | 264 | 0.19 |
| 1 Mithra Pharmaceuticals SA | 3 | - | 3 TORM PLC | 80 | 0.06 |
| 7 Ontex Group NV | 51 | 0.04 | 3 UIE PLC | 69 | 0.05 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 4.82% (continued) | | | Finland - 3.91% (continued) | | |
| 45 Vestjysk Bank AS | 21 | 0.01 | 15 WithSecure Oyj | 21 | 0.01 |
| 6 Zealand Pharma AS | 229 | 0.16 | 21 YIT Oyj | 42 | 0.03 |
| | 6,861 | 4.82 | | 5,568 | 3.91 |
| Finland - 3.91% | | | France - 8.45% | | |
| 9 Aktia Bank Oyj | 78 | 0.06 | 4 ABC arbitrage | 27 | 0.02 |
| 1 Alandsbanken Abp | 35 | 0.02 | 91 Air France-KLM | 152 | 0.11 |
| 3 Alma Media Oyj | 25 | 0.02 | 2 AKWEL | 22 | 0.02 |
| 1 Apetit Oyj | 12 | 0.01 | 17 ALD SA | 169 | 0.12 |
| 4 Aspo Oyj | 27 | 0.02 | 3 Alten SA | 462 | 0.32 |
| 2 Atria Oyj | 21 | 0.02 | 1 Assystem SA | 33 | 0.02 |
| 4 Bittium Oyj | 19 | 0.01 | 7 Atos SE | 99 | 0.07 |
| 4 Cargotec Oyj | 224 | 0.16 | 1 Aubay | 41 | 0.03 |
| 3 Caverion Oyj | 29 | 0.02 | 1 Axway Software SA | 21 | 0.02 |
| 10 Citycon Oyj | 62 | 0.04 | - Bastide le Confort Medical | 10 | 0.01 |
| 2 Digia Oyj | 11 | 0.01 | 7 Beneteau SA | 106 | 0.07 |
| 2 Enento Group Oyj | 35 | 0.02 | 2 Bigben Interactive | 10 | 0.01 |
| 1 eQ Oyj | 11 | 0.01 | 1 Boiron SA | 26 | 0.02 |
| 98 Finnair Oyj | 56 | 0.04 | 2 Bonduelle SCA | 24 | 0.02 |
| 4 Fiskars OYJ Abp | 58 | 0.04 | - Burelle SA | 23 | 0.02 |
| 15 F-Secure Oyj | 40 | 0.03 | 5 Casino Guichard Perrachon SA | 30 | 0.02 |
| 2 Harvia Oyj | 48 | 0.03 | 3 Catana Group | 22 | 0.02 |
| 5 HKScan Oyj | 3 | - | 1 Cegedim SA | 24 | 0.02 |
| 13 Huhtamaki Oyj | 391 | 0.27 | 103 CGG SA | 67 | 0.05 |
| 1 Incap Oyj | 8 | 0.01 | 2 Chargeurs SA | 27 | 0.02 |
| 3 Kamux Corp. | 18 | 0.01 | 3 Cie des Alpes | 42 | 0.03 |
| 15 Kemira Oyj | 225 | 0.16 | 7 Cie Plastic Omnium SA | 106 | 0.07 |
| 15 Kojamo Oyj | 145 | 0.10 | 3 Claranova SE | 6 | - |
| 7 Konecranes Oyj | 257 | 0.18 | 15 Coface SA | 200 | 0.14 |
| 4 Lassila & Tikanoja Oyj | 36 | 0.03 | 16 Derichebourg SA | 80 | 0.06 |
| 2 Marimekko Oyj | 16 | 0.01 | 1 Ekinops SAS | 12 | 0.01 |
| 21 Metsa Board Oyj, Class B | 158 | 0.11 | - Electricite de Strasbourg SA | 26 | 0.02 |
| 4 Musti Group Oyj | 82 | 0.06 | 16 Elixir Group SA | 46 | 0.03 |
| 17 Nokian Renkaat Oyj | 135 | 0.10 | 24 Elis SA | 389 | 0.27 |
| 2 Olvi Oyj | 46 | 0.03 | - Equasens | 35 | 0.02 |
| - Oma Saastopankki Oyj | 9 | 0.01 | 1 Eramet SA | 115 | 0.08 |
| 4 Oriola Oyj, Class A | 7 | 0.01 | - Esso SA Francaise | 22 | 0.02 |
| 15 Oriola Oyj, Class B | 20 | 0.01 | 6 Etablissements Maurel et Prom SA | 23 | 0.02 |
| 4 Orion Oyj, Class A | 148 | 0.10 | 5 Eurazeo SE | 319 | 0.22 |
| 11 Orion Oyj, Class B | 432 | 0.30 | 26 Eutelsat Communications SA | 155 | 0.11 |
| 47 Outokumpu Oyj | 242 | 0.17 | 16 Faurecia SE (France listing) | 307 | 0.22 |
| 2 Pihlajalinna Oyj | 17 | 0.01 | 2 Fnac Darty SA | 80 | 0.06 |
| 1 Ponsse Oyj | 39 | 0.03 | 3 Gaztransport Et Technigaz SA | 289 | 0.20 |
| 4 Puuilo Oyj | 27 | 0.02 | 2 GL Events | 40 | 0.03 |
| 12 Raisio Oyj | 25 | 0.02 | 1 Groupe Crit | 47 | 0.03 |
| 3 Revenio Group Oyj | 88 | 0.06 | 1 Guerbet | 15 | 0.01 |
| 6 Rovio Entertainment Oyj | 51 | 0.04 | 3 Haulotte Group SA | 8 | 0.01 |
| 10 Sanoma Oyj | 68 | 0.05 | - ID Logistics Group | 79 | 0.06 |
| 1 Scanfil Oyj | 11 | 0.01 | 5 Imerys SA | 183 | 0.13 |
| 11 Stockmann OYJ Abp | 21 | 0.02 | 1 Infotel SA | 30 | 0.02 |
| 3 Taaleri Oyj | 28 | 0.02 | 2 Innate Pharma SA | 4 | - |
| 1 Talenom Oyj | 5 | - | 1 Interparfums SA | 55 | 0.04 |
| 2 Teleste Oyj | 8 | 0.01 | 6 IPSOS | 257 | 0.18 |
| 11 Terveystalo Oyj | 92 | 0.06 | 3 Jacquet Metals SACA | 49 | 0.03 |
| 11 TietoEVRY Oyj | 283 | 0.20 | 9 JCDecaux SE | 171 | 0.12 |
| 6 Tokmanni Group Corp. | 76 | 0.05 | 2 Kaufman & Broad SA | 56 | 0.04 |
| 8 Uponor Oyj | 218 | 0.15 | 10 Korian SA | 74 | 0.05 |
| 2 Vaisala Oyj | 105 | 0.07 | - Laurent-Perrier | 59 | 0.04 |
| 22 Valmet Oyj | 603 | 0.42 | 3 Lectra | 74 | 0.05 |
| 3 Verkkokauppa.com Oyj | 8 | 0.01 | 1 LISI | 25 | 0.02 |
| 1 Viking Line Abp | 20 | 0.01 | 1 LNA Sante SA | 20 | 0.01 |
| 51 Wartsila OYJ Abp | 543 | 0.38 | 1 Lumibird | 17 | 0.01 |
| | | | 6 Maisons du Monde SA | 53 | 0.04 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 8.45% (continued) | | | Germany - 10.86% (continued) | | |
| 2 Manitou BF SA | 33 | 0.02 | 7 7C Solarparken AG | 27 | 0.02 |
| 3 Mersen SA | 95 | 0.07 | 7 Aareal Bank AG | 224 | 0.16 |
| 5 Metropole Television SA | 68 | 0.05 | 2 About You Holding SE | 9 | 0.01 |
| 1 Nacon SA | 2 | - | - Adesso SE | 39 | 0.03 |
| 4 Neoen SA | 108 | 0.08 | 2 ADLER Group SA | 1 | - |
| 1 Neurones | 21 | 0.01 | 2 ADVA Optical Networking SE | 37 | 0.03 |
| 4 Nexans SA | 273 | 0.19 | 11 AIXTRON SE | 309 | 0.22 |
| 5 Nexity SA | 106 | 0.07 | - All for One Group SE | 9 | 0.01 |
| 3 Nicox | 2 | - | 1 Allgeier SE | 36 | 0.03 |
| 3 NRJ Group | 20 | 0.01 | 1 Amadeus Fire AG | 89 | 0.06 |
| 3 Oeneo SA | 38 | 0.03 | 86 Aroundtown SA | 84 | 0.06 |
| 1 OVH Groupe SAS | 8 | 0.01 | 1 Atoss Software AG | 99 | 0.07 |
| 1 Plastiques Du Val De Loire | 4 | - | 1 Aumann AG | 21 | 0.01 |
| 5 Quadient SA | 80 | 0.06 | 4 Aurubis AG | 298 | 0.21 |
| 3 Rallye SA | 3 | - | 6 Auto1 Group SE | 50 | 0.03 |
| 2 Recylex SA | - | - | 2 Basler AG | 45 | 0.03 |
| 30 Rexel SA | 574 | 0.40 | 3 Bauer AG | 22 | 0.02 |
| - Robertet SA | 18 | 0.01 | 2 BayWa AG | 84 | 0.06 |
| 5 Rothschild & Co. | 220 | 0.15 | 10 Bechtle AG | 367 | 0.26 |
| 13 Rubis SCA | 323 | 0.23 | 5 Befesa SA | 180 | 0.13 |
| - Samse SACA | 16 | 0.01 | 1 Bertrandt AG | 36 | 0.03 |
| 1 Savencia SA | 35 | 0.02 | 1 Bijou Brigitte AG | 43 | 0.03 |
| 21 SCOR SE | 499 | 0.35 | 5 Bilfinger SE | 164 | 0.11 |
| 2 SEB SA | 186 | 0.13 | 8 Borussia Dortmund GmbH & Co. KGaA | 32 | 0.02 |
| 1 Seche Environnement SA | 63 | 0.04 | 5 CANCOM SE | 144 | 0.10 |
| 50 SES SA | 277 | 0.19 | 20 CECONOMY AG | 43 | 0.03 |
| 3 SMCP SA | 21 | 0.02 | 1 CENIT AG | 15 | 0.01 |
| 3 Societe BIC SA | 163 | 0.11 | 1 Cewe Stiftung & Co. KGAA | 76 | 0.05 |
| - Societe LDC SA | 14 | 0.01 | 1 Cherry SE | 6 | - |
| 1 Societe pour l'Informatique Industrielle | 55 | 0.04 | 4 CompuGroup Medical SE & Co. KGaA | 206 | 0.14 |
| 3 SOITEC | 375 | 0.26 | 4 CropEnergies AG | 37 | 0.03 |
| 16 Solocal Group | 3 | - | 6 CTS Eventim AG & Co. KGaA | 399 | 0.28 |
| 2 Sopra Steria Group SACA | 407 | 0.29 | - Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen | 19 | 0.01 |
| 15 SPIE SA | 422 | 0.30 | 2 Dermapharm Holding SE | 107 | 0.07 |
| - Stef SA | 54 | 0.04 | 2 Deutsche Beteiligungs AG | 56 | 0.04 |
| 1 Sword Group | 35 | 0.02 | 1 Deutsche EuroShop AG | 16 | 0.01 |
| 1 Synergie SE | 46 | 0.03 | 19 Deutsche Pfandbriefbank AG | 133 | 0.09 |
| 18 Technicolor Creative Studios SA | 2 | - | 10 Deutz AG | 57 | 0.04 |
| 15 Technip Energies NV | 277 | 0.19 | 9 DIC Asset AG | 48 | 0.03 |
| 8 Television Francaise 1 | 50 | 0.04 | 1 Dr Hoenle AG | 14 | 0.01 |
| 1 Thermador Groupe | 114 | 0.08 | 1 Draegerwerk AG & Co. KGaA (voting rights) | 18 | 0.01 |
| 5 Tikehau Capital SCA | 117 | 0.08 | 6 Duerr AG | 175 | 0.12 |
| - Totalenergies EP Gabon | 20 | 0.01 | 3 DWS Group GmbH & Co. KGaA | 79 | 0.06 |
| 1 Trigano SA | 166 | 0.12 | 2 Eckert & Ziegler Strahlen- und Medizintechnik AG | 79 | 0.06 |
| 10 Ubisoft Entertainment SA | 254 | 0.18 | 2 EDAG Engineering Group AG | 16 | 0.01 |
| 24 Valeo SA | 436 | 0.31 | 1 Elmos Semiconductor SE | 59 | 0.04 |
| 14 Vallourec SA | 142 | 0.10 | 4 ElringKlinger AG | 35 | 0.02 |
| 18 Vantiva SA | 3 | - | 15 Encavis AG | 223 | 0.16 |
| 8 Verallia SA | 257 | 0.18 | 1 Energiekontor AG | 56 | 0.04 |
| - Vetoquinol SA | 38 | 0.03 | 3 Evotec SE | 56 | 0.04 |
| 3 Vicat SA | 84 | 0.06 | 4 Fielmann AG | 163 | 0.11 |
| 5 VIEL & Cie SA | 41 | 0.03 | 6 flatexDEGIRO AG | 51 | 0.04 |
| 1 Vilmorin & Cie SA | 56 | 0.04 | - FORTEC Elektronik AG | 12 | 0.01 |
| 1 Virbac SA | 188 | 0.13 | 5 Fraport AG Frankfurt Airport Services Worldwide | 248 | 0.17 |
| 2 Voitalia SA | 36 | 0.03 | 16 Freenet AG | 365 | 0.26 |
| 1 Vranken-Pommery Monopole SA | 11 | 0.01 | 4 FUCHS PETROLUB SE (voting rights) | 129 | 0.09 |
| 1 Wavestone | 42 | 0.03 | 2 GEA Group AG | 78 | 0.05 |
| 8 X-Fab Silicon Foundries SE | 63 | 0.04 | 5 Gerresheimer AG | 496 | 0.35 |
| - Xilam Animation SA | 5 | - | 2 Gesco SE | 43 | 0.03 |
| | 12,032 | 8.45 | 3 GFT Technologies SE | 83 | 0.06 |
| Germany - 10.86% | | | 3 Global Fashion Group SA | 2 | - |
| 6 1&1 AG | 57 | 0.04 | | | |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|-------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 10.86% (continued) | | | Germany - 10.86% (continued) | | |
| 15 Grand City Properties SA | 102 | 0.07 | - SNP Schneider-Neureither & Partner SE | 7 | - |
| 2 GRENKE AG | 56 | 0.04 | 7 Software AG | 218 | 0.15 |
| 3 H&R GmbH & Co. KGaA | 14 | 0.01 | 3 Stabilus SE | 175 | 0.12 |
| 3 Hamburger Hafen und Logistik AG | 40 | 0.03 | 1 STRATEC SE | 46 | 0.03 |
| - Hawesko Holding SE | 9 | 0.01 | 5 Stroer SE & Co. KGaA | 217 | 0.15 |
| 43 Heidelberger Druckmaschinen AG | 71 | 0.05 | 9 Suedzucker AG | 145 | 0.10 |
| 14 HelloFresh SE | 310 | 0.22 | 3 SUESS MicroTec SE | 79 | 0.06 |
| 5 Hensoldt AG | 158 | 0.11 | 1 Surteco Group SE | 26 | 0.02 |
| 3 HOCHTIEF AG | 245 | 0.17 | 1 Synlab AG | 8 | 0.01 |
| 1 Hornbach Holding AG & Co. KGaA | 84 | 0.06 | 1 Syzygy AG | 3 | - |
| 8 HUGO BOSS AG | 504 | 0.35 | 23 TAG Immobilien AG | 174 | 0.12 |
| - Hypoport SE | 63 | 0.04 | 4 Takkt AG | 59 | 0.04 |
| 3 Indus Holding AG | 64 | 0.04 | 16 TeamViewer SE | 238 | 0.17 |
| 6 Instone Real Estate Group SE | 30 | 0.02 | 1 Technotrans SE | 36 | 0.03 |
| 1 IVU Traffic Technologies AG | 18 | 0.01 | 55 thyssenkrupp AG | 357 | 0.25 |
| 7 Jenoptik AG | 222 | 0.16 | 1 Traffic Systems SE | 24 | 0.02 |
| 2 JOST Werke SE | 114 | 0.08 | 4 United Internet AG | 49 | 0.03 |
| 22 K&S AG | 338 | 0.24 | - USU Software AG | 11 | 0.01 |
| 4 KION Group AG | 141 | 0.10 | 1 Varta AG | 18 | 0.01 |
| 8 Kloeckner & Co. SE | 79 | 0.06 | 3 VERBIO Vereinigte BioEnergie AG | 104 | 0.07 |
| - Knaus Tabbert AG | 11 | 0.01 | 2 Vitesco Technologies Group AG | 138 | 0.10 |
| 2 Koenig & Bauer AG | 33 | 0.02 | 1 Vossloh AG | 36 | 0.03 |
| 7 Kontron AG | 127 | 0.09 | 3 Wacker Neuson SE | 66 | 0.05 |
| 2 Krones AG | 192 | 0.13 | 1 Washtec AG | 52 | 0.04 |
| - KSB SE & Co. KGaA | 25 | 0.02 | 1 Westwing Group SE | 12 | 0.01 |
| 2 KWS Saat SE & Co. KGaA | 81 | 0.06 | 2 Wuestenrot & Wuerttembergische AG | 38 | 0.03 |
| 10 LANXESS AG | 340 | 0.24 | 1 Zeal Network SE | 31 | 0.02 |
| 6 LEG Immobilien SE | 269 | 0.19 | | 15,465 | 10.86 |
| 2 Leifheit AG | 35 | 0.02 | | | |
| 6 Leoni AG | 1 | - | Ireland - 0.52% | | |
| 1 Manz AG | 18 | 0.01 | 7 AIB Group PLC | 25 | 0.02 |
| 2 Medigene AG | 3 | - | 79 Cairn Homes PLC | 83 | 0.06 |
| 1 Medios AG | 8 | 0.01 | 18 Dalata Hotel Group PLC | 77 | 0.05 |
| 25 METRO AG | 182 | 0.13 | 4 FBD Holdings PLC | 51 | 0.04 |
| 8 MLP SE | 40 | 0.03 | 24 Glanbia PLC | 322 | 0.23 |
| 1 Nagarro SE | 90 | 0.06 | 76 Glenveagh Properties PLC | 79 | 0.05 |
| 4 Nemetschek SE | 291 | 0.20 | 19 Irish Continental Group PLC | 86 | 0.06 |
| - New Work SE | 43 | 0.03 | 6 Permanent TSB Group Holdings PLC | 15 | 0.01 |
| 2 Nexus AG | 126 | 0.09 | | 738 | 0.52 |
| 19 Nordex SE | 211 | 0.15 | | | |
| 4 Norma Group SE | 67 | 0.05 | Italy - 6.94% | | |
| 1 OHB SE | 30 | 0.02 | 188 A2A SpA | 292 | 0.20 |
| 7 PATRIZIA SE | 54 | 0.04 | 7 ACEA SpA | 88 | 0.06 |
| 1 Pfeiffer Vacuum Technology AG | 117 | 0.08 | 3 Amplifon SpA | 104 | 0.07 |
| 3 PNE AG | 41 | 0.03 | 35 Anima Holding SpA | 114 | 0.08 |
| 27 ProSiebenSat.1 Media SE | 208 | 0.15 | 2 Aquafil SpA | 7 | - |
| 1 PSI Software AG | 45 | 0.03 | 4 Ariston Holding NV | 40 | 0.03 |
| 2 PVA TePla AG | 42 | 0.03 | 19 Arnoldo Mondadori Editore SpA | 35 | 0.02 |
| - PWO AG | 10 | 0.01 | 14 Ascopiave SpA | 33 | 0.02 |
| 1 R Stahl AG | 11 | 0.01 | 2 Avio SpA | 16 | 0.01 |
| - Rational AG | 57 | 0.04 | 15 Azimut Holding SpA | 290 | 0.20 |
| - Rheinmetall AG | 26 | 0.02 | 8 Banca Generali SpA | 232 | 0.16 |
| 1 RTL Group SA | 44 | 0.03 | 4 Banca IFIS SpA | 52 | 0.04 |
| 4 SAF-Holland SE | 52 | 0.04 | 25 Banca Mediolanum SpA | 201 | 0.14 |
| 4 Salzgitter AG | 129 | 0.09 | 77 Banca Popolare di Sondrio SPA | 272 | 0.19 |
| - Schloss Wachenheim AG | 2 | - | 15 Banca Profilo SpA | 3 | - |
| 8 Scout24 SE | 460 | 0.32 | 12 Banca Sistema SpA | 13 | 0.01 |
| - Secunet Security Networks AG | 44 | 0.03 | 186 Banco BPM SpA | 686 | 0.48 |
| 6 SGL Carbon SE | 50 | 0.03 | 7 Banco di Desio e della Brianza SpA | 24 | 0.02 |
| 2 Shop Apotheke Europe NV | 134 | 0.09 | 2 Biesse SpA | 24 | 0.02 |
| 4 Siltronic AG | 285 | 0.20 | 149 BPER Banca | 359 | 0.25 |
| 2 Sixt SE (voting rights) | 198 | 0.14 | 20 Brembo SpA | 289 | 0.20 |
| | | | 5 Brunello Cucinelli SpA | 388 | 0.27 |
| | | | 13 Buzzi SpA | 272 | 0.19 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|----------------------------|------------------------------------|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Italy - 6.94% (continued) | | | Italy - 6.94% (continued) | | | | |
| 14 | Cairo Communication SpA | 22 | 0.02 | 937 | Telecom Italia SpA (voting rights) | 233 | 0.16 |
| 4 | Carel Industries SpA | 117 | 0.08 | 3 | Tinexta SpA | 45 | 0.03 |
| | - Cembre SpA | 10 | 0.01 | 1 | Tod's SpA | 31 | 0.02 |
| 6 | Cementir Holding NV | 44 | 0.03 | 3 | Unieuro SpA | 31 | 0.02 |
| 102 | CIR SpA-Compagnie Industriali | 37 | 0.03 | 52 | Unipol Gruppo SpA | 242 | 0.17 |
| 11 | Credito Emiliano SpA | 72 | 0.05 | 32 | UnipolSai Assicurazioni SpA | 70 | 0.05 |
| 138 | d'Amico International Shipping SA | 48 | 0.03 | 33 | Webuild SpA | 60 | 0.04 |
| 2 | Danieli & C Officine Meccaniche SpA (voting rights) | 53 | 0.04 | 1 | Wiit SpA | 10 | 0.01 |
| 11 | De' Longhi SpA | 196 | 0.14 | 3 | Zignago Vetro SpA | 50 | 0.04 |
| 1 | Digital Bros SpA | 14 | 0.01 | | | 9,889 | 6.94 |
| 3 | doValue SpA | 14 | 0.01 | Netherlands - 4.09% | | | |
| 6 | Ei.En. SpA | 58 | 0.04 | 14 | Aalberts NV | 556 | 0.39 |
| 2 | Elica SpA | 4 | - | 1 | Acomo NV | 21 | 0.01 |
| 15 | Emak SpA | 16 | 0.01 | 2 | Alfen NV | 157 | 0.11 |
| 37 | Enav SpA | 147 | 0.10 | 8 | Allfunds Group PLC | 50 | 0.04 |
| 3 | ERG SpA | 85 | 0.06 | 4 | AMG Critical Materials NV | 172 | 0.12 |
| 6 | Esprinet SpA | 36 | 0.03 | 7 | APERAM SA | 203 | 0.14 |
| 5 | Eurotech SpA | 14 | 0.01 | 10 | Arcadis NV | 374 | 0.26 |
| 3 | Fila SpA | 22 | 0.02 | 10 | ASR Nederland NV | 399 | 0.28 |
| 56 | Fincantieri SpA | 29 | 0.02 | 2 | B&S Group Sarl | 8 | 0.01 |
| 3 | FNM SpA | 13 | 0.01 | 6 | Basic-Fit NV | 229 | 0.16 |
| 2 | Garofalo Health Care SpA | 9 | 0.01 | 10 | BE Semiconductor Industries NV | 1,025 | 0.72 |
| 1 | Gefran SpA | 10 | 0.01 | 3 | Beter Bed Holding NV | 9 | 0.01 |
| 17 | Geox SpA | 15 | 0.01 | 3 | Brunel International NV | 38 | 0.03 |
| 1 | GPI SpA | 6 | - | 7 | Corbion NV | 170 | 0.12 |
| 5 | Gruppo MutuiOnline SpA | 132 | 0.09 | 10 | CTP NV | 124 | 0.09 |
| 112 | Hera SpA | 329 | 0.23 | 5 | Flow Traders Ltd. | 104 | 0.07 |
| 43 | IMMSI SpA | 21 | 0.01 | 5 | ForFarmers NV | 14 | 0.01 |
| 9 | Interpump Group SpA | 442 | 0.31 | 14 | Fugro NV | 189 | 0.13 |
| 98 | Iren SpA | 184 | 0.13 | 5 | Heijmans NV | 45 | 0.03 |
| 66 | Italgas SpA | 353 | 0.25 | 14 | InPost SA | 145 | 0.10 |
| 2 | Italmobiliare SpA | 56 | 0.04 | 2 | Kendrion NV | 36 | 0.03 |
| 20 | Iveco Group NV | 139 | 0.10 | 36 | Koninklijke BAM Groep NV | 69 | 0.05 |
| 6 | IVS Group SA | 26 | 0.02 | 8 | Koninklijke Vopak NV | 249 | 0.17 |
| 50 | KME Group SpA | 48 | 0.03 | 1 | Lucas Bols NV | 12 | 0.01 |
| 52 | Leonardo SpA | 523 | 0.37 | 1 | Nedap NV | 43 | 0.03 |
| | - LU-VE SpA | 1 | - | 3 | OCI NV | 53 | 0.04 |
| 24 | Maire Tecnimont SpA | 82 | 0.06 | 14 | Ordina NV | 79 | 0.06 |
| 121 | MFE-MediaForEurope NV, Class A | 54 | 0.04 | 75 | Pharming Group NV | 86 | 0.06 |
| 39 | MFE-MediaForEurope NV, Class B | 26 | 0.02 | 55 | PostNL NV | 79 | 0.06 |
| 2 | Newlat Food SpA | 10 | 0.01 | 18 | SBM Offshore NV | 234 | 0.16 |
| 1 | Openjobmetis SpA agenzia per il lavoro | 14 | 0.01 | 1 | SIF Holding NV | 7 | - |
| 1 | Orsero SpA | 10 | 0.01 | 17 | Signify NV | 416 | 0.29 |
| 28 | OVS SpA | 68 | 0.05 | 3 | Sligro Food Group NV | 53 | 0.04 |
| | - Pharmanutra SpA | 23 | 0.02 | 4 | TKH Group NV | 200 | 0.14 |
| 29 | Piaggio & C SpA | 105 | 0.07 | 9 | TomTom NV | 62 | 0.04 |
| 46 | Pirelli & C SpA | 205 | 0.14 | 4 | Van Lanschot Kempen NV | 108 | 0.08 |
| 13 | RAI Way SpA | 68 | 0.05 | | | 5,818 | 4.09 |
| 3 | Reply SpA | 292 | 0.20 | Norway - 1.88% | | | |
| 26 | Rizzoli Corriere Della Sera Mediagroup SpA | 19 | 0.01 | 3 | 2020 Bulkert Ltd. | 26 | 0.02 |
| 1 | Sabaf SpA | 15 | 0.01 | 61 | ABG Sundal Collier Holding ASA | 29 | 0.02 |
| 1 | SAES Getters SpA (voting rights) | 24 | 0.02 | 1 | AF Gruppen ASA | 8 | - |
| 39 | Safilo Group SpA | 46 | 0.03 | 7 | Agilyx ASA | 18 | 0.01 |
| 7 | Salvatore Ferragamo SpA | 103 | 0.07 | 30 | Akastor ASA | 25 | 0.02 |
| 1 | Sanlorenzo SpA | 50 | 0.04 | 13 | Aker Carbon Capture ASA | 14 | 0.01 |
| 89 | Saras SpA | 97 | 0.07 | 14 | Aker Solutions ASA | 45 | 0.03 |
| 1 | Sesa SpA | 128 | 0.09 | 9 | AMSC ASA | 29 | 0.02 |
| 9 | Sogefi SpA | 10 | 0.01 | 3 | ArcticZymes Technologies ASA | 9 | 0.01 |
| 6 | SOL SpA | 150 | 0.11 | | - Arendals Fossekompagni ASA | 9 | 0.01 |
| 9 | Spaxs SpA | 56 | 0.04 | 9 | Atea ASA | 115 | 0.08 |
| 15 | Tamburi Investment Partners SpA | 136 | 0.10 | 5 | Atlantic Sapphire ASA | 2 | - |
| 17 | Technogym SpA | 147 | 0.10 | 4 | Austevoll Seafood ASA | 33 | 0.02 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Norway - 1.88% (continued) | | | Portugal - 0.65% | | |
| 25 Axactor ASA | 12 | 0.01 | 9 Altri SGPS SA | 38 | 0.03 |
| 19 B2Holding ASA | 11 | 0.01 | 1,379 Banco Comercial Portugues SA | 284 | 0.20 |
| 8 Belships ASA | 11 | 0.01 | 6 Corticeira Amorim SGPS SA | 58 | 0.04 |
| 3 BLUENORD ASA | 96 | 0.07 | 15 CTT-Correios de Portugal SA | 50 | 0.04 |
| 3 Bonheur ASA | 64 | 0.04 | 3 Greenvolt-Energias Renovaveis SA | 19 | 0.01 |
| 15 Borr Drilling Ltd. (Norway listing) | 98 | 0.07 | 5 Ibersol SGPS SA | 35 | 0.02 |
| 6 Borr Drilling Ltd. (US listing) | 42 | 0.03 | 30 Navigator Co. SA | 92 | 0.06 |
| 12 Borregaard ASA | 179 | 0.13 | 32 NOS SGPS SA | 109 | 0.08 |
| 7 Bouvet ASA | 38 | 0.03 | 54 REN - Redes Energeticas Nacionais SGPS SA | 135 | 0.09 |
| 20 BW Energy Ltd. | 47 | 0.03 | 122 Sonae SGPS SA | 110 | 0.08 |
| 10 BW LPG Ltd. | 82 | 0.06 | | 930 | 0.65 |
| 11 BW Offshore Ltd. | 24 | 0.02 | Spain - 4.30% | | |
| 3 Cadeler AS | 13 | 0.01 | 24 Acerinox SA | 230 | 0.16 |
| 9 Cloudberry Clean Energy ASA | 9 | 0.01 | 1 Aedas Homes SA | 11 | 0.01 |
| 8 Crayon Group Holding ASA | 77 | 0.05 | 2 Alantra Partners SA | 21 | 0.01 |
| 53 DNO ASA | 44 | 0.03 | - Almirall SA | 2 | - |
| 4 Elopak ASA | 9 | 0.01 | 9 Almirall SA (0.12 earmout) | 76 | 0.05 |
| 1 Entra ASA | 9 | 0.01 | 124 Amper SA | 12 | 0.01 |
| 20 Europris ASA | 124 | 0.09 | 19 Applus Services SA | 166 | 0.12 |
| 1 FLEX LNG Ltd. (Norway listing) | 30 | 0.02 | 13 Atresmedia Corp. de Medios de Comunicacion SA | 47 | 0.03 |
| 2 FLEX LNG Ltd. (US listing) | 68 | 0.05 | 3 Azkoyen SA | 18 | 0.01 |
| 6 Grieg Seafood ASA | 40 | 0.03 | 722 Banco de Sabadell SA | 671 | 0.47 |
| 15 Hexagon Composites ASA | 34 | 0.02 | 91 Bankinter SA | 486 | 0.34 |
| 35 IDEX Biometrics ASA | 2 | - | 10 Cia de Distribucion Integral Logista Holdings SA | 224 | 0.16 |
| 23 Kahoot! ASA | 52 | 0.04 | 7 CIE Automotiva SA | 183 | 0.13 |
| 2 Kid ASA | 15 | 0.01 | 2 Construcciones y Auxiliar de Ferrocarriles SA | 71 | 0.05 |
| 27 Kitron ASA | 104 | 0.07 | 2,610 Distribuidora Internacional de Alimentacion SA | 36 | 0.03 |
| 135 Kongsberg Automotive ASA | 29 | 0.02 | 9 Ebro Foods SA | 146 | 0.10 |
| 1 Medistim ASA | 20 | 0.01 | 11 eDreams ODIGEO SA | 59 | 0.04 |
| 12 MPC Container Ships ASA | 20 | 0.01 | 6 Elecnor SA | 66 | 0.05 |
| 8 Norske Skog ASA | 26 | 0.02 | 31 Enagas SA | 547 | 0.38 |
| 42 Norwegian Air Shuttle ASA | 46 | 0.03 | 23 Ence Energia y Celulosa SA | 67 | 0.05 |
| 4 NRC Group ASA | 3 | - | 8 Ercros SA | 26 | 0.02 |
| 18 Odfjell Drilling Ltd. | 39 | 0.03 | 43 Faes Farma SA | 141 | 0.10 |
| 2 Odfjell SE | 12 | 0.01 | 9 Fluidra SA | 153 | 0.11 |
| 3 Odfjell Technology Ltd. | 11 | 0.01 | 7 Fomento de Construcciones y Contratas SA | 63 | 0.04 |
| 5 OKEA ASA | 14 | 0.01 | 25 Gestamp Automocion SA | 104 | 0.07 |
| 1 Okeanis Eco Tankers Corp. | 13 | 0.01 | 12 Global Dominion Access SA | 51 | 0.04 |
| 3 Otello Corp. ASA | 2 | - | 1 Grenergy Renovables SA | 19 | 0.01 |
| 8 Panoro Energy ASA | 16 | 0.01 | 8 Grifols SA | 84 | 0.06 |
| 4 Pareto Bank ASA | 17 | 0.01 | 7 Grupo Catalana Occidente SA | 204 | 0.14 |
| 103 PGS ASA | 61 | 0.04 | 5 Grupo Empresarial San Jose SA | 20 | 0.01 |
| 3 PhotoCure ASA | 12 | 0.01 | 2 Iberpapel Gestion SA | 26 | 0.02 |
| 9 Protector Forsikring ASA | 126 | 0.09 | 17 Indra Sistemas SA | 192 | 0.14 |
| 47 REC Silicon ASA | 67 | 0.05 | 3 Laboratorios Farmaceuticos Rovi SA | 105 | 0.07 |
| 9 Scatec ASA | 56 | 0.04 | 90 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 80 | 0.06 |
| 3 Self Storage Group ASA | 5 | - | 121 Mapfre SA | 224 | 0.16 |
| 6 Selvaag Bolig ASA | 17 | 0.01 | 17 Melia Hotels International SA | 101 | 0.07 |
| 11 Shelf Drilling Ltd. | 20 | 0.01 | 3 Miquel y Costas & Miquel SA | 32 | 0.02 |
| 6 Solstad Offshore ASA | 12 | 0.01 | 8 Neinor Homes SA | 67 | 0.05 |
| 2 Sparebank 1 Oestlandet | 26 | 0.02 | 56 Obrascón Huarte Lain SA | 25 | 0.02 |
| 6 SpareBank 1 Sorost-Norge | 25 | 0.02 | 3 Oryzon Genomics SA | 6 | - |
| 2 Sparebanken More | 15 | 0.01 | 2 Pharma Mar SA | 56 | 0.04 |
| 3 Stolt-Nielsen Ltd. | 65 | 0.04 | 2 Prim SA | 26 | 0.02 |
| 5 Treasure ASA | 8 | - | 35 Promotora de Informaciones SA | 14 | 0.01 |
| 12 Ultimovacs ASA | 17 | 0.01 | 36 Prosegur Cash SA | 23 | 0.02 |
| 12 Veidekke ASA | 108 | 0.08 | 24 Prosegur Cia de Seguridad SA | 41 | 0.03 |
| 2 Vow ASA | 2 | - | 46 Realia Business SA | 47 | 0.03 |
| 1 Wilh Wilhelmsen Holding ASA (non-voting rights) | 12 | 0.01 | 62 Sacyr SA | 175 | 0.12 |
| 2 Wilh Wilhelmsen Holding ASA (voting rights) | 52 | 0.04 | 9 Solaria Energia y Medio Ambiente SA | 117 | 0.08 |
| 18 XXL ASA | 3 | - | 10 Talgo SA (Spain listing) | 31 | 0.02 |
| | 2,673 | 1.88 | | | |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value | | |
|----------------------------------|------------------------------------|----------------------------|-----------------------------------|--------------------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Spain - 4.30% (continued) | | | Sweden - 4.71% (continued) | | | | |
| 6 | Tecnicas Reunidas SA | 53 | 0.04 | 11 | Fagerhult AB | 64 | 0.05 |
| 15 | Tubacex SA | 37 | 0.03 | 1 | Fasadgruppen Group AB | 8 | 0.01 |
| 154 | Unicaja Banco SA | 138 | 0.10 | 3 | Fastighets AB Trianon | 4 | - |
| 2 | Vidrala SA (voting rights) | 198 | 0.14 | 5 | FastPartner AB, Class A | 20 | 0.01 |
| 5 | Viscofan SA | 302 | 0.21 | - | FastPartner AB, Class D | 1 | - |
| 9 | Vocento SA | 6 | - | 1 | Fenix Outdoor International AG | 43 | 0.03 |
| | | 6,126 | 4.30 | - | Ferronordic AB | 3 | - |
| Sweden - 4.71% | | | 30 | Fingerprint Cards AB (voting rights) | 6 | - | |
| 11 | AcadeMedia AB | 43 | 0.03 | 1 | G5 Entertainment AB | 19 | 0.01 |
| 8 | AddLife AB | 95 | 0.07 | 3 | GARO AB | 18 | 0.01 |
| 16 | AddNode Group AB | 157 | 0.11 | 17 | Granges AB | 143 | 0.10 |
| 10 | AFRY AB | 141 | 0.10 | 8 | Heba Fastighets AB | 20 | 0.01 |
| 9 | Alimak Group AB | 60 | 0.04 | 3 | Hemnet Group AB | 43 | 0.03 |
| 4 | Alligo AB | 45 | 0.03 | 2 | HMS Networks AB | 75 | 0.05 |
| 7 | Ambea AB | 20 | 0.01 | 9 | Hoist Finance AB | 20 | 0.01 |
| 3 | Annehem Fastigheter AB | 5 | - | 5 | Humana AB | 6 | - |
| 1 | AQ Group AB | 30 | 0.02 | 21 | Instalco AB | 106 | 0.07 |
| 3 | Arise AB | 12 | 0.01 | 11 | International Petroleum Corp. (Sweden listing) | 84 | 0.06 |
| 22 | Arjo AB | 81 | 0.06 | 5 | Intrum AB | 31 | 0.02 |
| 4 | Atrium Ljungberg AB | 60 | 0.04 | 9 | Inwido AB | 76 | 0.05 |
| 14 | Attendo AB | 39 | 0.03 | 5 | ITAB Shop Concept AB | 4 | - |
| 7 | Beijer Alma AB | 141 | 0.10 | 7 | JM AB | 83 | 0.06 |
| 4 | Bergman & Beving AB | 61 | 0.04 | 1 | John Mattson Fastighetsforetagen AB | 6 | - |
| 12 | Betsson AB (non-voting rights) | 3 | - | 9 | Karnov Group AB | 40 | 0.03 |
| 12 | Betsson AB (voting rights) | 117 | 0.08 | 3 | K-fast Holding AB | 4 | - |
| 3 | Better Collective AS | 59 | 0.04 | 4 | Klarabo Sverige AB | 4 | - |
| 8 | BHG Group AB | 8 | 0.01 | 3 | KNOW IT AB | 44 | 0.03 |
| 13 | Bilia AB | 121 | 0.09 | 2 | Lagercrantz Group AB | 24 | 0.02 |
| 2 | BiolInvent International AB | 5 | - | 1 | Lime Technologies AB | 24 | 0.02 |
| 9 | Biotage AB | 105 | 0.07 | 11 | Lindab International AB | 157 | 0.11 |
| 13 | Bonava AB | 21 | 0.02 | 2 | Loomis AB | 45 | 0.03 |
| 5 | Boozt AB | 51 | 0.04 | 1 | Medcap AB | 12 | 0.01 |
| 5 | Bufab AB | 153 | 0.11 | 7 | MEKO AB | 64 | 0.05 |
| 2 | Bulten AB | 20 | 0.01 | 3 | MIPS AB | 162 | 0.11 |
| 8 | Bure Equity AB | 158 | 0.11 | 13 | Modern Times Group MTG AB | 77 | 0.05 |
| 2 | Byggfakta Group Nordic Holdco AB | 7 | 0.01 | 4 | Momentum Group AB | 40 | 0.03 |
| 10 | Byggmax Group AB | 27 | 0.02 | 13 | Munters Group AB | 142 | 0.10 |
| 6 | Catella AB | 14 | 0.01 | 11 | Mycronic AB | 220 | 0.16 |
| 3 | Catena AB | 95 | 0.07 | 10 | NCAB Group AB | 73 | 0.05 |
| 3 | Catena Media PLC | 6 | - | 9 | NCC AB | 71 | 0.05 |
| 9 | Cavotec SA | 11 | 0.01 | 3 | Nederman Holding AB | 44 | 0.03 |
| 1 | Cellavision AB | 18 | 0.01 | 56 | Net Insight AB | 25 | 0.02 |
| 4 | Cibus Nordic Real Estate AB | 37 | 0.03 | 6 | New Wave Group AB | 94 | 0.07 |
| 6 | Clas Ohlson AB | 34 | 0.02 | 18 | Nobia AB | 22 | 0.02 |
| 29 | Cloetta AB | 48 | 0.03 | 17 | Nolato AB | 80 | 0.06 |
| 9 | Collector Bank AB | 22 | 0.02 | 6 | Nordic Waterproofing Holding AB | 71 | 0.05 |
| 2 | Concentric AB | 33 | 0.02 | 3 | Note AB | 67 | 0.05 |
| 12 | Coor Service Management Holding AB | 51 | 0.04 | 5 | NP3 Fastigheter AB | 67 | 0.05 |
| 46 | Corem Property Group AB, Class B | 24 | 0.02 | 23 | Nyfosa AB | 119 | 0.08 |
| - | Corem Property Group AB, Class D | 4 | - | 15 | OEM International AB | 129 | 0.09 |
| 12 | Dios Fastigheter AB | 67 | 0.05 | 1 | Orexo AB | 1 | - |
| 11 | Dometic Group AB | 62 | 0.04 | 17 | Orron Energy ab | 16 | 0.01 |
| 4 | Duni AB | 31 | 0.02 | 16 | Peab AB | 62 | 0.04 |
| 9 | Dustin Group AB | 22 | 0.02 | 8 | Platzer Fastigheter Holding AB | 54 | 0.04 |
| 2 | Eastnine AB | 23 | 0.02 | 21 | Pricer AB | 13 | 0.01 |
| 2 | Elanders AB | 19 | 0.01 | 5 | Proact IT Group AB | 31 | 0.02 |
| 22 | Electrolux Professional AB | 100 | 0.07 | 35 | Ratos AB | 93 | 0.07 |
| 14 | Eltel AB | 10 | 0.01 | 3 | RaySearch Laboratories AB | 17 | 0.01 |
| 2 | Enea AB | 10 | 0.01 | 29 | Resurs Holding AB | 49 | 0.03 |
| 2 | Eolus Vind AB | 11 | 0.01 | 17 | Rottneros AB | 17 | 0.01 |
| 4 | Ependion AB | 39 | 0.03 | 7 | Scandi Standard AB | 31 | 0.02 |
| 2 | eWork Group AB | 20 | 0.01 | 22 | Scandic Hotels Group AB | 75 | 0.05 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|-------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 4.71% (continued) | | | Switzerland - 14.16% (continued) | | |
| 3 Sdiptech AB | 59 | 0.04 | 2 Fundamenta Real Estate AG | 33 | 0.02 |
| 5 Sedana Medical AB | 13 | 0.01 | 7 Galenica AG | 523 | 0.37 |
| 84 Sensys Gatso Group AB | 7 | 0.01 | 31 GAM Holding AG | 18 | 0.01 |
| 6 SkiStar AB | 66 | 0.05 | 12 Georg Fischer AG | 747 | 0.52 |
| 2 Solid Forsakring AB | 10 | 0.01 | - Gurit Holding AG | 38 | 0.03 |
| 1 Stendorren Fastigheter AB | 18 | 0.01 | 6 Helvetia Holding AG | 755 | 0.53 |
| 43 Stillfront Group AB | 74 | 0.05 | 1 Hiag Immobilien Holding AG | 96 | 0.07 |
| 3 Synsam AB | 11 | 0.01 | - HOCHDORF Holding AG | 3 | - |
| 12 Systemair AB | 92 | 0.07 | 2 Huber & Suhner AG | 160 | 0.11 |
| 4 Tethys Oil AB (17.00 earnout) | 18 | 0.01 | - Hypothekarbank Lenzburg AG | 27 | 0.02 |
| 4 Tethys Oil AB (18.00 earnout) | 1 | - | 2 Implenia AG | 84 | 0.06 |
| 1 TF Bank AB | 7 | 0.01 | 1 Ina Invest Holding AG | 12 | 0.01 |
| 6 Troax Group AB | 112 | 0.08 | - Inficon Holding AG | 237 | 0.17 |
| 2 VBG Group AB | 29 | 0.02 | - Interroll Holding AG | 237 | 0.17 |
| 5 Viaplay Group AB | 86 | 0.06 | - Intershop Holding AG | 126 | 0.09 |
| 4 Vitec Software Group AB | 181 | 0.13 | - Investis Holding SA | 46 | 0.03 |
| 1 XSpray Pharma AB | 3 | - | 1 Jungfrau Holding AG | 92 | 0.06 |
| | 6,706 | 4.71 | 1 Kardex Holding AG | 188 | 0.13 |
| | | | - Komax Holding AG | 114 | 0.08 |
| Switzerland - 14.16% | | | 8 Kudelski SA | 15 | 0.01 |
| 4 Accelleron Industries AG | 101 | 0.07 | 3 Landis & Gyr Group AG | 227 | 0.16 |
| 18 Adecco Group AG | 494 | 0.35 | - LEM Holding SA | 152 | 0.11 |
| 2 Allreal Holding AG | 312 | 0.22 | 2 Liechtensteinische Landesbank AG | 92 | 0.06 |
| 1 ALSO Holding AG | 160 | 0.11 | 3 Luzerner Kantonalbank AG | 249 | 0.17 |
| 35 ams-OSRAM AG | 238 | 0.17 | 1 Medacta Group SA | 102 | 0.07 |
| - APG SGA SA | 43 | 0.03 | 3 Medmix AG | 64 | 0.04 |
| 9 Arbonia AG | 93 | 0.06 | 1 Meier Tobler Group AG | 31 | 0.02 |
| 151 Aryzta AG | 225 | 0.16 | - Metall Zug AG | 51 | 0.04 |
| 4 Ascom Holding AG | 41 | 0.03 | 6 Mobilezone Holding AG | 82 | 0.06 |
| - Autoneum Holding AG | 58 | 0.04 | 1 Mobimo Holding AG | 222 | 0.16 |
| 6 Baloise Holding AG | 816 | 0.57 | 30 OC Oerlikon Corp. AG | 136 | 0.10 |
| - Banque Cantonale de Geneve | 59 | 0.04 | 2 Oracom Development Holding AG | 14 | 0.01 |
| 2 Banque Cantonale Vaudoise | 208 | 0.15 | - Orell Fuessli AG | 8 | 0.01 |
| 1 Basilea Pharmaceutica AG | 70 | 0.05 | 1 Orior AG | 74 | 0.05 |
| 1 Belimo Holding AG | 547 | 0.38 | - Peach Property Group AG | 3 | - |
| - Bell Food Group AG | 71 | 0.05 | - Phoenix Mecano AG | 32 | 0.02 |
| 1 Bellevue Group AG | 41 | 0.03 | - Piazza AG | 57 | 0.04 |
| 1 Berner Kantonalbank AG | 120 | 0.08 | 6 PSP Swiss Property AG | 626 | 0.44 |
| 3 BKW AG | 473 | 0.33 | 1 Rieter Holding AG | 58 | 0.04 |
| 1 Bossard Holding AG | 182 | 0.13 | - Romande Energie Holding SA | 65 | 0.05 |
| 1 Bucher Industries AG | 386 | 0.27 | - Schaffner Holding AG | 27 | 0.02 |
| - Burckhardt Compression Holding AG | 265 | 0.19 | - Schweiter Technologies AG | 72 | 0.05 |
| - Bystronic AG | 156 | 0.11 | 1 Sensirion Holding AG | 117 | 0.08 |
| 1 Calida Holding AG | 33 | 0.02 | 3 SFS Group AG | 378 | 0.26 |
| - Carlo Gavazzi Holding AG | 39 | 0.03 | 1 Siegfried Holding AG | 437 | 0.31 |
| 4 Cembra Money Bank AG | 296 | 0.21 | 10 Softwareone Holding AG | 138 | 0.10 |
| - Cicor Technologies Ltd. | 12 | 0.01 | - St Galler Kantonalbank AG | 172 | 0.12 |
| - Cie Financiere Tradition SA | 28 | 0.02 | 1 Stadler Rail AG | 40 | 0.03 |
| 33 Clariant AG | 439 | 0.31 | 3 Sulzer AG | 253 | 0.18 |
| 1 Coltene Holding AG | 46 | 0.03 | 10 Swiss Prime Site AG | 753 | 0.53 |
| 1 Comet Holding AG | 219 | 0.15 | 76 Swiss Steel Holding AG | 10 | 0.01 |
| 1 COSMO Pharmaceuticals NV | 57 | 0.04 | 2 Swissquote Group Holding SA | 307 | 0.22 |
| 1 Daetwyler Holding AG | 166 | 0.12 | 8 Temenos AG | 613 | 0.43 |
| 4 DKSH Holding AG | 276 | 0.19 | - Thurgauer Kantonalbank | 13 | 0.01 |
| - dormakaba Holding AG | 173 | 0.12 | - TX Group AG | 52 | 0.04 |
| 12 Dufry AG | 492 | 0.34 | 1 u-blox Holding AG | 107 | 0.07 |
| 15 EFG International AG | 134 | 0.09 | 2 Valiant Holding AG | 177 | 0.12 |
| - Emmi AG | 253 | 0.18 | 1 Varia U.S. Properties AG | 25 | 0.02 |
| 3 Energiedienst Holding AG | 140 | 0.10 | 2 VAT Group AG | 649 | 0.46 |
| - Evolva Holding SA | 6 | - | - Vaudoise Assurances Holding SA | 50 | 0.03 |
| 1 Feintool International Holding AG | 31 | 0.02 | 2 Vetropack Holding AG | 66 | 0.05 |
| 3 Flughafen Zurich AG | 532 | 0.37 | 11 Von Roll Holding AG | 9 | 0.01 |
| - Forbo Holding AG | 202 | 0.14 | | | |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 14.16% (continued) | | | United Kingdom - 22.77% (continued) | | |
| 4 Vontobel Holding AG | 259 | 0.18 | 12 Computacenter PLC | 313 | 0.22 |
| 1 VP Bank AG | 53 | 0.04 | 26 Costain Group PLC | 15 | 0.01 |
| 2 VZ Holding AG | 143 | 0.10 | 7 Cranswick PLC | 275 | 0.19 |
| - V-ZUG Holding AG | 24 | 0.02 | 43 Crest Nicholson Holdings PLC | 120 | 0.08 |
| 1 Walliser Kantonalbank | 98 | 0.07 | 132 Curry's PLC | 77 | 0.05 |
| - Warteck Invest AG | 55 | 0.04 | 7 CVS Group PLC | 180 | 0.13 |
| - Ypsomed Holding AG | 54 | 0.04 | 25 De La Rue PLC | 11 | 0.01 |
| 2 Zehnder Group AG | 119 | 0.08 | 93 Deliveroo PLC | 113 | 0.08 |
| - Zug Estates Holding AG | 83 | 0.06 | 28 DFS Furniture PLC | 38 | 0.03 |
| - Zuger Kantonalbank AG | 189 | 0.13 | 5 Dialight PLC | 14 | 0.01 |
| | 20,171 | 14.16 | 16 Diploma PLC | 572 | 0.40 |
| United Kingdom - 22.77% | | | 104 Direct Line Insurance Group PLC | 201 | 0.14 |
| 3 4imprint Group PLC | 180 | 0.13 | 11 DiscoverIE Group PLC | 106 | 0.07 |
| 43 888 Holdings PLC | 35 | 0.02 | 108 Diversified Energy Co. PLC | 107 | 0.08 |
| 54 abrdn PLC | 126 | 0.09 | 51 Domino's Pizza Group PLC | 167 | 0.12 |
| 1 accesso Technology Group PLC | 12 | 0.01 | 29 dotdigital group PLC | 31 | 0.02 |
| 24 Advanced Medical Solutions Group PLC | 62 | 0.04 | 32 Dr Martens PLC | 58 | 0.04 |
| 17 AG Barr PLC | 100 | 0.07 | 61 Drax Group PLC | 391 | 0.27 |
| 33 AJ Bell PLC | 123 | 0.09 | 13 Dunelm Group PLC | 162 | 0.11 |
| 7 Alfa Financial Software Holdings PLC | 12 | 0.01 | 8 Dyson Group PLC | - | - |
| 59 Alliance Pharma PLC | 42 | 0.03 | 31 easyJet PLC | 169 | 0.12 |
| 4 Anglo-Eastern Plantations PLC | 39 | 0.03 | 24 ECORA RESOURCES PLC | 30 | 0.02 |
| 46 Ascential PLC | 121 | 0.09 | 9 EKF Diagnostics Holdings PLC | 3 | - |
| 52 Ashmore Group PLC | 136 | 0.10 | 93 Elementis PLC | 116 | 0.08 |
| 33 Aston Martin Lagonda Global Holdings PLC | 110 | 0.08 | 8 EMIS Group PLC | 125 | 0.09 |
| 5 Auction Technology Group PLC | 49 | 0.03 | 15 Energean PLC | 194 | 0.14 |
| 4 Avon Rubber PLC | 37 | 0.03 | 238 EnQuest PLC | 41 | 0.03 |
| 86 Babcock International Group PLC | 307 | 0.22 | 6 Epwin Group PLC | 5 | - |
| 15 Bakkavor Group PLC | 16 | 0.01 | 4 Ergomed PLC | 53 | 0.04 |
| 88 Balfour Beatty PLC | 377 | 0.26 | 67 Esken Ltd. | 4 | - |
| 5 Bank of Georgia Group PLC | 168 | 0.12 | 53 Essentra PLC | 112 | 0.08 |
| 38 Beazley PLC | 265 | 0.19 | 11 FDM Group Holdings PLC | 89 | 0.06 |
| 10 Begbies Traynor Group PLC | 14 | 0.01 | 7 Ferrexpo PLC | 8 | 0.01 |
| 15 Bellway PLC | 391 | 0.27 | 9 Fevertree Drinks PLC | 147 | 0.10 |
| 7 Bloomsbury Publishing PLC | 35 | 0.02 | 65 Firstgroup PLC | 88 | 0.06 |
| 29 Bodycote PLC | 219 | 0.15 | 8 Flowtech Fluidpower PLC | 11 | 0.01 |
| 82 boohoo Group PLC | 38 | 0.03 | 27 Forterra PLC | 58 | 0.04 |
| 4 BRAEMAR PLC | 12 | 0.01 | 50 Foxtons Group PLC | 22 | 0.02 |
| 21 Breedon Group PLC | 85 | 0.06 | 21 Frasers Group PLC | 163 | 0.11 |
| 8 Bridgepoint Group PLC | 20 | 0.01 | 1 Frontier Developments PLC | 7 | 0.01 |
| 39 Britvic PLC | 396 | 0.28 | 5 Fuller Smith & Turner PLC | 30 | 0.02 |
| - Brooks Macdonald Group PLC | 7 | - | 1 Fund Technologies PLC | 20 | 0.01 |
| 30 Burford Capital Ltd. | 374 | 0.26 | 6 Future PLC | 50 | 0.04 |
| 24 Bytes Technology Group PLC (UK listing) | 144 | 0.10 | 23 Galliford Try Holdings PLC | 49 | 0.03 |
| 49 C&C Group PLC | 84 | 0.06 | 4 Games Workshop Group PLC | 448 | 0.31 |
| 214 Capita PLC | 84 | 0.06 | 10 Gamma Communications PLC | 130 | 0.09 |
| 29 Capricorn Energy PLC | 65 | 0.05 | 6 GB Group PLC | 20 | 0.01 |
| 57 Card Factory PLC | 57 | 0.04 | 21 Gem Diamonds Ltd. | 5 | - |
| 16 Carr's Group PLC | 28 | 0.02 | 14 Genel Energy PLC | 18 | 0.01 |
| 8 Castings PLC | 33 | 0.02 | 36 Genuit Group PLC | 135 | 0.09 |
| 1 Cazoo Group Ltd. | 1 | - | 3 Georgia Capital PLC | 27 | 0.02 |
| 166 Centamin PLC | 194 | 0.14 | 1 Gooch & Housego PLC | 5 | - |
| 26 Centaur Media PLC | 15 | 0.01 | - Goodwin PLC | 16 | 0.01 |
| 32 Central Asia Metals PLC | 70 | 0.05 | 33 Grafton Group PLC | 311 | 0.22 |
| 8 CentralNic Group PLC | 11 | 0.01 | 85 Grainger PLC | 247 | 0.17 |
| 2 Ceres Power Holdings PLC | 6 | - | 75 Greencore Group PLC | 70 | 0.05 |
| 37 Chemring Group PLC | 108 | 0.08 | 15 Greggs PLC | 473 | 0.33 |
| 22 Chesnara PLC | 70 | 0.05 | 32 Gulf Keystone Petroleum Ltd. | 49 | 0.03 |
| 4 Clarkson PLC | 122 | 0.09 | 21 Gym Group PLC | 24 | 0.02 |
| 21 Close Brothers Group PLC | 224 | 0.16 | 4 H&T Group PLC | 18 | 0.01 |
| 23 CMC Markets PLC | 47 | 0.03 | 34 Halfords Group PLC | 81 | 0.06 |
| 212 Coats Group PLC | 171 | 0.12 | 47 Harbour Energy PLC | 122 | 0.09 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------|--------------------------------------|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 22.77% (continued) | | | United Kingdom - 22.77% (continued) | | | | |
| 9 | Hargreaves Lansdown PLC | 86 | 0.06 | 6 | Medica Group PLC | 16 | 0.01 |
| 5 | Harworth Group PLC | 7 | 0.01 | 10 | Metro Bank Holdings PLC | 12 | 0.01 |
| 229 | Hays PLC | 287 | 0.20 | 1 | Midwich Group PLC | 5 | - |
| 16 | Headlam Group PLC | 45 | 0.03 | 51 | Mitchells & Butlers PLC | 122 | 0.09 |
| 85 | Helios Towers PLC | 90 | 0.06 | 194 | Mitie Group PLC | 201 | 0.14 |
| 15 | Henry Boot PLC | 42 | 0.03 | 7 | MJ Gleeson PLC | 34 | 0.02 |
| 8 | Hikma Pharmaceuticals PLC | 158 | 0.11 | 72 | Moneysupermarket.com Group PLC | 211 | 0.15 |
| 11 | Hill & Smith PLC | 189 | 0.13 | 47 | Morgan Advanced Materials PLC | 157 | 0.11 |
| 10 | Hilton Food Group PLC | 83 | 0.06 | 7 | Morgan Sindall Group PLC | 143 | 0.10 |
| 29 | Hiscox Ltd. | 402 | 0.28 | 3 | Mortgage Advice Bureau Holdings Ltd. | 27 | 0.02 |
| 40 | Hochschild Mining PLC | 35 | 0.02 | 8 | Motorpoint group PLC | 12 | 0.01 |
| 23 | Hollywood Bowl Group PLC | 73 | 0.05 | 1 | MP Evans Group PLC | 9 | 0.01 |
| 8 | Hostelworld Group PLC | 11 | 0.01 | 43 | N Brown Group PLC | 14 | 0.01 |
| 12 | Howden Joinery Group PLC | 94 | 0.07 | 2 | Naked Wines PLC | 3 | - |
| 26 | Hunting PLC | 65 | 0.05 | 82 | National Express Group PLC | 103 | 0.07 |
| 231 | Hurricane Energy PLC | 21 | 0.01 | 48 | NCC Group PLC | 51 | 0.04 |
| 47 | Ibstock PLC | 88 | 0.06 | 10 | Next 15 Group PLC | 91 | 0.06 |
| 21 | IDOX PLC | 17 | 0.01 | 3 | Nichols PLC | 29 | 0.02 |
| 31 | IG Group Holdings PLC | 242 | 0.17 | 47 | Ninety One PLC | 90 | 0.06 |
| 11 | IMI PLC | 213 | 0.15 | 35 | NIOX GROUP PLC | 25 | 0.02 |
| 10 | Impax Asset Management Group PLC | 82 | 0.06 | 13 | Norcros PLC | 26 | 0.02 |
| 55 | Inchcape PLC | 489 | 0.34 | 6 | Numis Corp. PLC | 24 | 0.02 |
| 20 | Indivior PLC | 347 | 0.24 | 32 | Ocado Group PLC | 136 | 0.10 |
| 32 | IntegraFin Holdings PLC | 94 | 0.07 | 15 | On the Beach Group PLC | 17 | 0.01 |
| 8 | Intermediate Capital Group PLC | 136 | 0.10 | 51 | OSB Group PLC | 294 | 0.21 |
| 60 | International Distributions Services PLC | 137 | 0.10 | 8 | Oxford Instruments PLC | 251 | 0.18 |
| 50 | International Personal Finance PLC | 65 | 0.05 | 37 | Pagegroup PLC | 188 | 0.13 |
| 11 | iomart Group PLC | 19 | 0.01 | 205 | Pan African Resources PLC | 33 | 0.02 |
| 119 | IP Group PLC | 79 | 0.06 | 35 | Paragon Banking Group PLC | 197 | 0.14 |
| 45 | IQE PLC | 12 | 0.01 | 5 | Parkmead Group PLC | 1 | - |
| 396 | ITV PLC | 322 | 0.23 | 10 | PayPoint PLC | 46 | 0.03 |
| 104 | IWG PLC | 177 | 0.12 | 182 | Pendragon PLC | 37 | 0.03 |
| 17 | J D Wetherspoon PLC | 141 | 0.10 | 33 | Pennon Group PLC | 294 | 0.21 |
| 6 | James Fisher & Sons PLC | 25 | 0.02 | 69 | Petrofac Ltd. | 57 | 0.04 |
| 29 | James Halstead PLC | 71 | 0.05 | 64 | Pets at Home Group PLC | 282 | 0.20 |
| 20 | JET2 PLC | 280 | 0.20 | 37 | Pharos Energy PLC | 10 | 0.01 |
| 108 | John Wood Group PLC | 176 | 0.12 | 8 | Phoenix Spree Deutschland Ltd. | 17 | 0.01 |
| 1 | Johnson Matthey PLC | 28 | 0.02 | 29 | Playtech PLC | 204 | 0.14 |
| 42 | Johnson Service Group PLC | 52 | 0.04 | 11 | Plus500 Ltd. | 183 | 0.13 |
| 53 | Jupiter Fund Management PLC | 68 | 0.05 | 10 | Polar Capital Holdings PLC | 59 | 0.04 |
| 13 | Just Eat Takeaway.com NV (UK listing) | 177 | 0.12 | 4 | Porvair PLC | 31 | 0.02 |
| 175 | Just Group PLC | 172 | 0.12 | 2 | PPHE Hotel Group Ltd. | 29 | 0.02 |
| 10 | Kainos Group PLC | 146 | 0.10 | 84 | Premier Foods PLC | 131 | 0.09 |
| 9 | Keller Group PLC | 68 | 0.05 | 26 | PureTech Health PLC | 67 | 0.05 |
| 54 | Kier Group PLC | 48 | 0.03 | 28 | PZ Cussons PLC | 60 | 0.04 |
| 22 | Kin & Carta PLC | 16 | 0.01 | 81 | QinetiQ Group PLC | 339 | 0.24 |
| 4 | Kitwave Group PLC | 11 | 0.01 | 188 | Quilter PLC | 184 | 0.13 |
| 35 | Lancashire Holdings Ltd. | 256 | 0.18 | 31 | Rank Group PLC | 35 | 0.02 |
| 60 | Learning Technologies Group PLC | 69 | 0.05 | 10 | Rathbones Group PLC | 236 | 0.17 |
| 7 | Liontrust Asset Management PLC | 61 | 0.04 | 43 | Raven Property Group Ltd. | - | - |
| 2 | London Investment Group PLC | 13 | 0.01 | 58 | Reach PLC | 49 | 0.03 |
| 66 | Lookers PLC | 62 | 0.04 | 10 | Record PLC | 10 | 0.01 |
| 11 | LSL Property Services PLC | 34 | 0.02 | 11 | Redcentric PLC | 17 | 0.01 |
| 17 | Luceco PLC | 25 | 0.02 | 34 | Redde Northgate PLC | 148 | 0.10 |
| 6 | M&C Saatchi PLC | 11 | 0.01 | 37 | Redrow PLC | 209 | 0.15 |
| 161 | Man Group PLC | 413 | 0.29 | 10 | Renew Holdings PLC | 80 | 0.06 |
| 245 | Marks & Spencer Group PLC | 509 | 0.36 | 15 | Renewi PLC | 92 | 0.06 |
| 25 | Marshalls PLC | 90 | 0.06 | 4 | Renishaw PLC | 182 | 0.13 |
| 115 | Marston's PLC | 42 | 0.03 | 32 | Renold PLC | 10 | 0.01 |
| 23 | McBride PLC | 8 | 0.01 | 64 | Restaurant Group PLC | 34 | 0.02 |
| 46 | ME GROUP INTERNATIONAL PLC | 73 | 0.05 | 1 | Rhi Magnesita NV (Austria listing) | 34 | 0.02 |
| 18 | Mears Group PLC | 50 | 0.04 | 5 | RHI Magnesita NV (UK listing) | 134 | 0.09 |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 22.77% (continued) | | | United Kingdom - 22.77% (continued) | | |
| 8 Ricardo PLC | 53 | 0.04 | 30 Wickes Group PLC | 43 | 0.03 |
| 12 RM PLC | 13 | 0.01 | 10 Wilmington PLC | 31 | 0.02 |
| 11 Robert Walters PLC | 55 | 0.04 | 22 Wincanton PLC | 64 | 0.05 |
| 53 Rockhopper Exploration PLC | 9 | 0.01 | 14 Xaar PLC | 29 | 0.02 |
| 107 Rotork PLC | 399 | 0.28 | 1 XP Power Ltd. | 24 | 0.02 |
| 4 RS GROUP PLC | 35 | 0.02 | 7 XPS Pensions Group PLC | 13 | 0.01 |
| 13 RWS Holdings PLC | 35 | 0.02 | 3 Young & Co.'s Brewery PLC (voting rights) | 37 | 0.03 |
| - S&U PLC | 9 | 0.01 | 5 Zotefoams PLC | 19 | 0.01 |
| 11 S4 Capital PLC | 15 | 0.01 | | 32,431 | 22.77 |
| 33 Sabre Insurance Group PLC | 53 | 0.04 | United States - 0.04% | | |
| 12 Saga PLC | 16 | 0.01 | 6 ADTRAN Holdings, Inc. (Germany listing) | 51 | 0.03 |
| 21 Savannah Energy PLC | 6 | - | 1 Noble Corp. PLC (Denmark listing) | 11 | 0.01 |
| 19 Savills PLC | 199 | 0.14 | | 62 | 0.04 |
| 1 Secure Trust Bank PLC | 10 | 0.01 | Total Common Stock - 93.22% (30 November 2022: 94.61%) | | |
| 73 Senior PLC | 142 | 0.10 | | 132,756 | 93.22 |
| 145 Serco Group PLC | 241 | 0.17 | Preferred Stock | | |
| 24 Serica Energy PLC | 61 | 0.04 | Germany - 0.58% | | |
| 43 Severfield PLC | 31 | 0.02 | 1 Draegerwerk AG & Co. KGaA (non-voting rights) | 54 | 0.04 |
| 129 SIG PLC | 60 | 0.04 | 9 FUCHS PETROLUB SE (non-voting rights) | 303 | 0.21 |
| 157 Sirius Real Estate Ltd. | 150 | 0.11 | 6 Jungheinrich AG | 176 | 0.12 |
| 12 Smart Metering Systems PLC | 114 | 0.08 | 3 Sixt SE (non-voting rights) | 197 | 0.14 |
| 16 Softcat PLC | 252 | 0.18 | 1 STO SE & Co. KGaA | 63 | 0.04 |
| 100 SolGold PLC | 20 | 0.01 | 2 Villeroy & Boch AG | 37 | 0.03 |
| 12 Spectris PLC | 527 | 0.37 | | 830 | 0.58 |
| 51 Speedy Hire PLC | 19 | 0.01 | Italy - 0.08% | | |
| 40 Spire Healthcare Group PLC | 105 | 0.07 | 6 Danieli & C Officine Meccaniche SpA (non-voting rights) | 101 | 0.07 |
| 85 Spirent Communications PLC | 176 | 0.12 | - SAES Getters SpA (non-voting rights) | 15 | 0.01 |
| 96 SSP Group PLC | 301 | 0.21 | | 116 | 0.08 |
| 16 SThree PLC | 69 | 0.05 | Total Preferred Stock - 0.66% (30 November 2022: 0.65%) | | |
| 16 Strix Group PLC | 18 | 0.01 | | 946 | 0.66 |
| 9 Studio Retail Group PLC | - | - | Real Estate Investment Trust | | |
| 6 STV Group PLC | 18 | 0.01 | Belgium - 1.13% | | |
| 9 Superdry PLC | 8 | 0.01 | 5 Aedifica SA | 280 | 0.20 |
| 48 Synthomer PLC | 50 | 0.04 | 1 Ascencio | 36 | 0.03 |
| 46 Tate & Lyle PLC | 421 | 0.30 | 4 Care Property Invest NV | 55 | 0.04 |
| 5 TBC Bank Group PLC | 124 | 0.09 | 4 Cofinimmo SA | 254 | 0.18 |
| 9 TClarke PLC | 16 | 0.01 | 1 Home Invest Belgium SA | 19 | 0.01 |
| 8 Telecom Plus PLC | 143 | 0.10 | 3 Intervest Offices & Warehouses NV | 49 | 0.03 |
| 25 TI Fluid Systems PLC | 35 | 0.02 | 1 Montea NV | 107 | 0.07 |
| 34 Topps Tiles PLC | 21 | 0.01 | - Nextensa SA | 12 | 0.01 |
| 117 TP ICAP Group PLC | 206 | 0.14 | 1 Retail Estates NV | 84 | 0.06 |
| 36 Travis Perkins PLC | 362 | 0.25 | 3 Shurgard Self Storage Ltd. | 129 | 0.09 |
| 12 Tremor International Ltd. | 39 | 0.03 | 19 Warehouses De Pauw CVA | 496 | 0.35 |
| 17 Trifast PLC | 14 | 0.01 | 1 Wereldhave Belgium Comm VA | 26 | 0.02 |
| 30 TT Electronics PLC | 57 | 0.04 | 2 Xior Student Housing NV | 59 | 0.04 |
| 187 Tullow Oil PLC | 54 | 0.04 | | 1,606 | 1.13 |
| 25 Tyman PLC | 80 | 0.06 | France - 0.99% | | |
| 31 Vanquis Banking Group PLC | 77 | 0.05 | 1 Altarea SCA | 69 | 0.05 |
| - Verici Dx PLC | - | - | 2 ARGAN SA | 153 | 0.11 |
| 48 Vertu Motors PLC | 34 | 0.02 | 9 Carmila SA | 122 | 0.08 |
| 30 Vesuvius PLC | 144 | 0.10 | - Covivio Hotels SACA | 10 | 0.01 |
| 10 Victorian Plumbing Group PLC | 9 | 0.01 | 5 Covivio SA | 249 | 0.17 |
| 12 Victrex PLC | 207 | 0.15 | 4 ICADE | 155 | 0.11 |
| 7 VIDENDUM PLC | 56 | 0.04 | 21 Klepierre SA | 440 | 0.31 |
| 183 Virgin Money U.K. PLC | 317 | 0.22 | 10 Mercialis SA | 76 | 0.05 |
| 41 Vistry Group PLC | 347 | 0.24 | 1 Societe de la Tour Eiffel | 12 | 0.01 |
| 14 Volex PLC | 43 | 0.03 | 3 Unibail-Rodamco-Westfield | 126 | 0.09 |
| 27 Volution Group PLC | 139 | 0.10 | | 1,412 | 0.99 |
| 4 Vp PLC | 28 | 0.02 | | | |
| 27 Watches of Switzerland Group PLC | 209 | 0.15 | | | |
| 33 Watkin Jones PLC | 26 | 0.02 | | | |
| 16 WH Smith PLC | 284 | 0.20 | | | |

European Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Germany - 0.07% | | | United Kingdom - 2.67% (continued) | | |
| 1 Deutsche Konsum REIT-AG | 9 | 0.01 | 6 Industrials REIT Ltd. | 13 | 0.01 |
| 13 Hamborner REIT AG | 86 | 0.06 | 112 LondonMetric Property PLC | 236 | 0.17 |
| | 95 | 0.07 | 206 LXI REIT PLC | 236 | 0.17 |
| Ireland - 0.03% | | | 48 NewRiver REIT PLC | 46 | 0.03 |
| 53 Irish Residential Properties REIT PLC | 52 | 0.03 | 42 Picton Property Income Ltd. | 37 | 0.03 |
| | 52 | 0.03 | 167 Primary Health Properties PLC | 193 | 0.13 |
| Italy - 0.01% | | | 34 PRS REIT PLC | 34 | 0.02 |
| 8 Immobiliare Grande Distribuzione SIQ SpA | 21 | 0.01 | 20 Regional REIT Ltd. | 12 | 0.01 |
| | 21 | 0.01 | 26 Safestore Holdings PLC | 282 | 0.20 |
| Netherlands - 0.23% | | | 69 Schroder Real Estate Investment Trust Ltd. | 34 | 0.02 |
| 7 Eurocommercial Properties NV | 149 | 0.10 | 188 Shaftesbury Capital PLC | 263 | 0.18 |
| 4 NSI NV | 78 | 0.06 | 120 Target Healthcare REIT PLC | 110 | 0.08 |
| 2 Vastned Retail NV | 28 | 0.02 | 161 Tritax Big Box REIT PLC | 263 | 0.18 |
| 5 Wereldhave NV | 71 | 0.05 | 53 U.K. Commercial Property REIT Ltd. | 33 | 0.02 |
| | 326 | 0.23 | 15 UNITE Group PLC | 156 | 0.11 |
| Spain - 0.40% | | | 43 Urban Logistics REIT PLC | 69 | 0.05 |
| 35 Inmobiliaria Colonial Socimi SA | 194 | 0.14 | 19 Workspace Group PLC | 110 | 0.08 |
| 10 Lar Espana Real Estate Socimi SA | 47 | 0.03 | | 3,803 | 2.67 |
| 42 Merlin Properties Socimi SA | 326 | 0.23 | | | |
| | 567 | 0.40 | Total Real Estate Investment Trust - 5.53% (30 November 2022: 5.08%) | 7,882 | 5.53 |
| United Kingdom - 2.67% | | | Rights | | |
| 54 ABRDN PROPERTY INCOME TRUST Ltd. | 31 | 0.02 | Austria - 0.00% | | |
| 355 Assura PLC | 199 | 0.14 | 6 Intercell AG | - | - |
| 55 Balanced Commercial Property Trust Ltd. | 51 | 0.04 | 8 S Immo AG | - | - |
| 21 Big Yellow Group PLC | 280 | 0.20 | 1 Strabag SE | - | - |
| 42 British Land Co. PLC | 168 | 0.12 | | - | - |
| 67 Civitas Social Housing PLC | 62 | 0.04 | | - | - |
| 27 CLS Holdings PLC | 43 | 0.03 | Total Rights - 0.00% (30 November 2022: 0.00%) | - | - |
| 47 Custodian Property Income Reit PLC | 50 | 0.03 | Warrants | | |
| 12 Derwent London PLC | 296 | 0.21 | Italy - 0.00% | | |
| 24 Ediston Property Investment Co. PLC | 17 | 0.01 | 3 Webuild SpA | - | - |
| 80 Empiric Student Property PLC | 84 | 0.06 | | - | - |
| 27 Great Portland Estates PLC | 153 | 0.11 | | - | - |
| 624 Hammerson PLC | 180 | 0.13 | Total Warrants - 0.00% (30 November 2022: 0.00%) | - | - |
| 13 Helical PLC | 36 | 0.02 | Total Investments - 99.41% (30 November 2022: 100.34%) | 141,584 | 99.41 |
| 22 Impact Healthcare Reit PLC | 26 | 0.02 | | | |
| Cash and Cash Equivalents - 0.62% (30 November 2022: 0.26%) | | | | 879 | 0.62 |
| Other Liabilities in Excess of Other Assets - (0.03)% (30 November 2022: (0.60)%) | | | | (44) | (0.03) |
| Total Net Assets | | | | 142,419 | 100.00 |

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

| | Value (000's) EUR | % of Net Asset Value |
|--|----------------------|----------------------------|
| Analysis of Total Assets | | % of Total Assets |
| Transferable securities admitted to an official exchange listing | | 96.98 |
| Current Assets | | 3.02 |
| Total Assets | | 100.00 |

European Value Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock | | |
| Austria - 0.30% | | |
| 11 Erste Group Bank AG | 349 | 0.30 |
| | 349 | 0.30 |
| Belgium - 1.06% | | |
| 10 Ageas SA | 367 | 0.32 |
| 5 KBC Group NV | 330 | 0.29 |
| 5 Solvay SA | 523 | 0.45 |
| | 1,220 | 1.06 |
| Denmark - 4.03% | | |
| - AP Moller - Maersk AS, Class A | 179 | 0.16 |
| - AP Moller - Maersk AS, Class B | 213 | 0.19 |
| 9 Carlsberg AS | 1,245 | 1.08 |
| 4 Chr Hansen Holding AS | 235 | 0.20 |
| 23 Danske Bank AS | 440 | 0.38 |
| 5 Demant AS | 185 | 0.16 |
| 6 DSV AS | 1,108 | 0.96 |
| 2 Genmab AS | 602 | 0.52 |
| 1 Novozymes AS | 58 | 0.05 |
| - ROCKWOOL AS, Class A | 46 | 0.04 |
| - ROCKWOOL AS, Class B | 77 | 0.07 |
| 12 Tryg AS | 257 | 0.22 |
| | 4,645 | 4.03 |
| Finland - 1.78% | | |
| 69 Nokia Oyj | 259 | 0.23 |
| 44 Nokia Oyj, ADR | 165 | 0.14 |
| 83 Nordea Bank Abp | 765 | 0.66 |
| 27 Stora Enso Oyj | 322 | 0.28 |
| 19 UPM-Kymmene Oyj | 536 | 0.47 |
| | 2,047 | 1.78 |
| France - 18.52% | | |
| 3 Accor SA | 89 | 0.08 |
| 6 Alstom SA | 141 | 0.12 |
| 1 Amundi SA | 73 | 0.06 |
| 4 Arkema SA | 309 | 0.27 |
| 24 AXA SA | 626 | 0.54 |
| 32 BNP Paribas SA | 1,722 | 1.49 |
| 34 Bolloré SE | 205 | 0.18 |
| 15 Bouygues SA | 456 | 0.40 |
| 45 Carrefour SA | 783 | 0.68 |
| 35 Cie de Saint-Gobain | 1,832 | 1.59 |
| 50 Cie Generale des Etablissements Michelin SCA | 1,332 | 1.16 |
| 26 Credit Agricole SA | 276 | 0.24 |
| 6 Eiffage SA | 572 | 0.50 |
| 113 Engie SA | 1,596 | 1.39 |
| 1 Euroapi SA | 6 | - |
| 148 Orange SA | 1,657 | 1.44 |
| 13 Publicis Groupe SA | 917 | 0.80 |
| 15 Renault SA | 464 | 0.40 |
| 19 Rexel SA | 365 | 0.32 |
| 21 Sanofi | 2,023 | 1.76 |
| 47 Societe Generale SA | 1,029 | 0.89 |
| 88 TotalEnergies SE | 4,653 | 4.04 |
| 11 Vivendi SE | 89 | 0.08 |
| 3 Worldline SA | 108 | 0.09 |
| | 21,323 | 18.52 |
| Germany - 12.01% | | |
| 32 BASF SE | 1,442 | 1.25 |
| 29 Bayer AG | 1,510 | 1.31 |
| 17 Bayerische Motoren Werke AG (voting rights) | 1,677 | 1.46 |
| 78 Commerzbank AG | 738 | 0.64 |
| 7 Continental AG | 458 | 0.40 |
| 15 Covestro AG | 544 | 0.47 |

| Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Germany - 12.01% (continued) | | |
| 21 Daimler Truck Holding AG | 603 | 0.52 |
| 45 Deutsche Bank AG (Germany listing) | 432 | 0.38 |
| 8 Deutsche Bank AG (US listing) | 79 | 0.07 |
| 103 E.ON SE | 1,171 | 1.02 |
| 7 Evonik Industries AG | 132 | 0.11 |
| 8 Fresenius Medical Care AG & Co. KGaA | 321 | 0.28 |
| 21 Fresenius SE & Co. KGaA | 524 | 0.45 |
| 8 Heidelberg Materials AG | 529 | 0.46 |
| 1 Henkel AG & Co. KGaA (voting rights) | 43 | 0.04 |
| 39 Mercedes-Benz Group AG | 2,703 | 2.35 |
| 2 RTL Group SA | 74 | 0.06 |
| 12 Siemens Energy AG | 289 | 0.25 |
| 86 Telefonica Deutschland Holding AG | 227 | 0.20 |
| 1 Vitesco Technologies Group AG | 48 | 0.04 |
| 2 Volkswagen AG (voting rights) | 241 | 0.21 |
| - Wacker Chemie AG | 46 | 0.04 |
| | 13,831 | 12.01 |
| Ireland - 1.12% | | |
| 40 AIB Group PLC | 155 | 0.13 |
| 17 Bank of Ireland Group PLC | 153 | 0.13 |
| 6 CRH PLC | 240 | 0.21 |
| 17 CRH PLC, ADR | 747 | 0.65 |
| | 1,295 | 1.12 |
| Italy - 3.93% | | |
| 8 Banco BPM SpA | 30 | 0.03 |
| 43 Eni SpA | 535 | 0.46 |
| 246 Intesa Sanpaolo SpA | 535 | 0.46 |
| 27 Stellantis NV (Italy listing) | 375 | 0.33 |
| 91 Stellantis NV (US listing) | 1,307 | 1.13 |
| 313 Telecom Italia SpA (voting rights) | 78 | 0.07 |
| 92 UniCredit SpA | 1,665 | 1.45 |
| | 4,525 | 3.93 |
| Netherlands - 6.20% | | |
| 19 ABN AMRO Bank NV | 260 | 0.23 |
| 55 Aegon NV (Netherlands listing) | 226 | 0.20 |
| 9 Akzo Nobel NV | 672 | 0.58 |
| 32 ArcelorMittal SA (Netherlands listing) | 744 | 0.65 |
| 5 ASR Nederland NV | 187 | 0.16 |
| 1 Coca-Cola Europacific Partners PLC (Netherlands listing) | 58 | 0.05 |
| 6 Heineken NV | 554 | 0.48 |
| 96 ING Groep NV | 1,112 | 0.96 |
| 5 JDE Peet's NV | 136 | 0.12 |
| 58 Koninklijke Ahold Delhaize NV | 1,710 | 1.48 |
| 96 Koninklijke KPN NV | 308 | 0.27 |
| 20 Koninklijke Philips NV (Netherlands listing) | 355 | 0.31 |
| 13 NN Group NV | 425 | 0.37 |
| 8 Randstad NV | 387 | 0.34 |
| | 7,134 | 6.20 |
| Norway - 1.39% | | |
| 3 Adevinta ASA | 21 | 0.02 |
| 1 Aker ASA | 47 | 0.04 |
| 3 Aker BP ASA | 60 | 0.05 |
| 6 Austevoll Seafood ASA | 48 | 0.04 |
| 26 DNB Bank ASA | 410 | 0.36 |
| 17 Elkem ASA | 38 | 0.03 |
| 9 Golden Ocean Group Ltd. (Norway listing) | 61 | 0.05 |
| 45 Norsk Hydro ASA | 255 | 0.22 |
| 6 SpareBank 1 SR-Bank ASA | 65 | 0.06 |
| 21 Storebrand ASA | 143 | 0.13 |
| 14 Subsea 7 SA | 129 | 0.11 |

European Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value | Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Norway - 1.39% (continued) | | | Switzerland - 17.07% (continued) | | |
| 10 Wallenius Wilhelmsen ASA | 53 | 0.05 | 15 Novartis AG, ADR | 1,355 | 1.18 |
| 8 Yara International ASA | 269 | 0.23 | 20 SIG Group AG | 505 | 0.44 |
| | 1,599 | 1.39 | 1 Swatch Group AG (Bearer) | 279 | 0.24 |
| Portugal - 0.19% | | | 2 Swatch Group AG (Registered) | 111 | 0.10 |
| 6 EDP Renovaveis SA | 119 | 0.10 | 2 Swiss Life Holding AG | 812 | 0.70 |
| 10 Galp Energia SGPS SA | 99 | 0.09 | 2 Swiss Prime Site AG | 190 | 0.16 |
| | 218 | 0.19 | 5 Swiss Re AG | 515 | 0.45 |
| Spain - 3.80% | | | 2 Swisscom AG | 1,090 | 0.95 |
| 52 Banco Bilbao Vizcaya Argentaria SA, ADR | 316 | 0.27 | 89 UBS Group AG (Switzerland listing) | 1,596 | 1.39 |
| 126 Banco de Sabadell SA | 117 | 0.10 | 21 UBS Group AG (US listing) | 363 | 0.32 |
| 790 Banco Santander SA | 2,415 | 2.10 | 3 Zurich Insurance Group AG | 1,420 | 1.23 |
| 36 CaixaBank SA | 122 | 0.11 | | 19,658 | 17.07 |
| 111 Repsol SA | 1,407 | 1.22 | United Kingdom - 22.04% | | |
| | 4,377 | 3.80 | 6 3i Group PLC | 127 | 0.11 |
| Sweden - 4.48% | | | 85 abrdn PLC | 198 | 0.17 |
| 4 AFRY AB | 60 | 0.05 | 22 Airtel Africa PLC | 30 | 0.03 |
| 6 Billerud AB | 44 | 0.04 | 22 Anglo American PLC | 557 | 0.48 |
| 10 Boliden AB (non-voting rights) | 10 | 0.01 | 9 Associated British Foods PLC | 194 | 0.17 |
| 10 Boliden AB (voting rights) | 289 | 0.25 | 53 Aviva PLC | 244 | 0.21 |
| 10 Dometic Group AB | 55 | 0.05 | 733 Barclays PLC | 1,296 | 1.12 |
| 16 Electrolux AB | 196 | 0.17 | 7 Barclays PLC, ADR | 47 | 0.04 |
| 1 Essity AB, Class A | 17 | 0.02 | 60 Barratt Developments PLC | 325 | 0.28 |
| - Essity AB, Class B | 6 | 0.01 | 8 Bellway PLC | 212 | 0.18 |
| 5 Getinge AB | 119 | 0.10 | 414 BP PLC | 2,178 | 1.89 |
| 2 Holmen AB | 80 | 0.07 | 13 BP PLC, ADR | 418 | 0.36 |
| 25 Husqvarna AB, Class B | 174 | 0.15 | 54 British American Tobacco PLC | 1,609 | 1.40 |
| 5 Loomis AB | 141 | 0.12 | 26 British American Tobacco PLC, ADR | 778 | 0.67 |
| 12 Millicom International Cellular SA | 197 | 0.17 | 534 BT Group PLC | 912 | 0.79 |
| 1 Pandox AB | 11 | 0.01 | 37 Dowlais Group PLC | 56 | 0.05 |
| 4 Saab AB | 196 | 0.17 | 101 DS Smith PLC | 359 | 0.31 |
| 31 Securitas AB | 214 | 0.19 | 240 Glencore PLC | 1,149 | 1.00 |
| 38 Skandinaviska Enskilda Banken AB, Class A | 372 | 0.32 | 52 Haleon PLC | 193 | 0.17 |
| 24 Skanska AB | 292 | 0.25 | 215 HSBC Holdings PLC | 1,476 | 1.28 |
| 25 SKF AB | 377 | 0.33 | 25 HSBC Holdings PLC, ADR | 871 | 0.76 |
| 2 SKF AB, Class A | 24 | 0.02 | 22 Investec PLC | 104 | 0.09 |
| 21 SSAB AB, Class A | 126 | 0.11 | 148 J Sainsbury PLC | 468 | 0.41 |
| 43 SSAB AB, Class B | 251 | 0.22 | - Just Eat Takeaway.com NV (Netherlands listing) | 3 | - |
| 10 Svenska Cellulosa AB SCA | 120 | 0.10 | 1 Just Eat Takeaway.com NV (UK listing) | 15 | 0.01 |
| 24 Svenska Handelsbanken AB, Class A | 174 | 0.15 | 149 Kingfisher PLC | 400 | 0.35 |
| 23 Swedbank AB | 330 | 0.29 | 2,034 Lloyds Banking Group PLC | 1,048 | 0.91 |
| 73 Telefonaktiebolaget LM Ericsson, Class B | 351 | 0.31 | 201 Lloyds Banking Group PLC, ADR | 408 | 0.35 |
| 111 Telia Co. AB | 242 | 0.21 | 11 Marks & Spencer Group PLC | 23 | 0.02 |
| 11 Trelleborg AB | 265 | 0.23 | 37 Melrose Industries PLC | 204 | 0.18 |
| 2 Vitrolife AB | 40 | 0.03 | 12 Mondi PLC | 170 | 0.15 |
| 5 Volvo AB, Class A | 83 | 0.07 | 225 NatWest Group PLC | 682 | 0.59 |
| 17 Volvo AB, Class B | 290 | 0.25 | 2 Persimmon PLC | 33 | 0.03 |
| 5 Volvo Car AB | 15 | 0.01 | 190 Shell PLC | 4,878 | 4.24 |
| | 5,161 | 4.48 | 5 Shell PLC, ADR | 238 | 0.21 |
| Switzerland - 17.07% | | | 100 Standard Chartered PLC | 735 | 0.64 |
| 1 ABB Ltd. | 45 | 0.04 | 213 Taylor Wimpey PLC | 283 | 0.25 |
| 9 Alcon, Inc. (Switzerland listing) | 627 | 0.54 | 318 Tesco PLC | 966 | 0.84 |
| 2 Alcon, Inc. (US listing) | 158 | 0.14 | 1,677 Vodafone Group PLC | 1,492 | 1.30 |
| 1 Baloise Holding AG | 169 | 0.15 | | 25,379 | 22.04 |
| - Barry Callebaut AG | 74 | 0.06 | Total Common Stock - 97.92% (30 November 2022: 98.86%) | | |
| 23 Cie Financiere Richemont SA | 3,377 | 2.93 | | 112,761 | 97.92 |
| 109 Credit Suisse Group AG | 85 | 0.07 | Preferred Stock | | |
| 4 Credit Suisse Group AG, ADR | 3 | - | Germany - 1.45% | | |
| 5 DSM-Firmenich AG | 526 | 0.46 | 3 Bayerische Motoren Werke AG (non-voting rights) | 315 | 0.27 |
| 26 Holcim AG | 1,482 | 1.29 | 1 Henkel AG & Co. KGaA (non-voting rights) | 45 | 0.04 |
| 11 Julius Baer Group Ltd. | 658 | 0.57 | 5 Porsche Automobil Holding SE | 266 | 0.23 |
| 47 Novartis AG | 4,218 | 3.66 | 9 Volkswagen AG (non-voting rights) | 1,043 | 0.91 |
| | | | | 1,669 | 1.45 |

European Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) EUR | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| Italy - 0.04% | | |
| 212 Telecom Italia SpA (non-voting rights) | 51 | 0.04 |
| | 51 | 0.04 |
| Total Preferred Stock - 1.49% (30 November 2022: 1.68%) | 1,720 | 1.49 |
| Total Investments - 99.41% (30 November 2022: 100.55%) | 114,481 | 99.41 |

| | Value (000's) EUR | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.23% (30 November 2022: 0.21%) | 261 | 0.23 |
| Other Assets in Excess of Other Liabilities - 0.36% (30 November 2022: (0.76)%) | 415 | 0.36 |
| Total Net Assets | 115,157 | 100.00 |

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|--------------------------|
| Transferable securities admitted to an official exchange listing | 94.25 |
| Current Assets | 5.75 |
| Total Assets | 100.00 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------|-------------------------|---------------------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Australia - 2.07% | | | Australia - 2.07% (continued) | | |
| 22 | 29 | Metals Ltd. | 10 | - | |
| 15 | 3P | Learning Ltd. | 10 | - | |
| 1,683 | 88 | Energy Ltd. | 8 | - | |
| 20 | A2B | Australia Ltd. | 19 | - | |
| 77 | Accent | Group Ltd. | 88 | - | |
| 39 | Acrow | Formwork & Construction Services Ltd. | 19 | - | |
| 41 | Adairs | Ltd. | 51 | - | |
| 65 | Adbri | Ltd. | 91 | - | |
| 21 | Aeris | Resources Ltd. | 7 | - | |
| 66 | AGL | Energy Ltd. | 404 | 0.01 | |
| 22 | Ainsworth | Game Technology Ltd. | 15 | - | |
| 93 | Alkane | Resources Ltd. | 45 | - | |
| 21 | Alliance | Aviation Services Ltd. | 44 | - | |
| 51 | Allkem | Ltd. | 496 | 0.01 | |
| 60 | ALS | Ltd. | 449 | 0.01 | |
| 13 | Altium | Ltd. | 336 | 0.01 | |
| 288 | Alumina | Ltd. | 272 | 0.01 | |
| 89 | AMA | Group Ltd. | 7 | - | |
| 507 | AMP | Ltd. | 361 | 0.01 | |
| 43 | Ampol | Ltd. | 871 | 0.02 | |
| 24 | Ansell | Ltd. | 411 | 0.01 | |
| 167 | ANZ | Group Holdings Ltd. | 2,489 | 0.05 | |
| 86 | APA | Group | 562 | 0.01 | |
| 20 | Appen | Ltd. | 41 | - | |
| 71 | Arafura | Rare Earths Ltd. | 17 | - | |
| 10 | ARB | Corp. Ltd. | 184 | - | |
| 27 | Archer | Materials Ltd. | 11 | - | |
| 31 | Ardea | Resources Ltd. | 7 | - | |
| 105 | Ardent | Leisure Group Ltd. | 34 | - | |
| 35 | Aristocrat | Leisure Ltd. | 846 | 0.02 | |
| 45 | ARN | Media Ltd. | 30 | - | |
| 27 | Aroa | Biosurgery Ltd. | 17 | - | |
| 10 | ASX | Ltd. | 419 | 0.01 | |
| 154 | Atlas | Arteria Ltd | 642 | 0.01 | |
| 12 | AUB | Group Ltd. | 196 | - | |
| 4 | Audinate | Group Ltd. | 26 | - | |
| 304 | Aurelia | Metals Ltd. | 23 | - | |
| 459 | Aurizon | Holdings Ltd. | 1,061 | 0.02 | |
| 15 | Aussie | Broadband Ltd. | 27 | - | |
| 79 | Austal | Ltd. | 102 | - | |
| 65 | Austin | Engineering Ltd. | 12 | - | |
| 46 | Australian | Agricultural Co. Ltd. | 48 | - | |
| 11 | Australian | Clinical Labs Ltd. | 22 | - | |
| 14 | Australian | Ethical Investment Ltd. | 25 | - | |
| 46 | Australian | Finance Group Ltd. | 51 | - | |
| 9 | Australian | Strategic Materials Ltd. | 6 | - | |
| 702 | Australian | Vanadium Ltd. | 16 | - | |
| 53 | Australian | Vintage Ltd. | 16 | - | |
| 6 | Auswide | Bank Ltd. | 22 | - | |
| 7 | Autosports | Group Ltd. | 10 | - | |
| 73 | AVZ | Minerals Ltd. | 8 | - | |
| 20 | Baby | Bunting Group Ltd. | 24 | - | |
| 86 | Bank | of Queensland Ltd. | 307 | 0.01 | |
| 9 | Bannerman | Energy Ltd. | 7 | - | |
| 88 | Bapcor | Ltd. | 354 | 0.01 | |
| 96 | Base | Resources Ltd. | 11 | - | |
| 107 | BCI | Minerals Ltd. | 15 | - | |
| 484 | Beach | Energy Ltd. | 438 | 0.01 | |
| 650 | Beacon | Minerals Ltd. | 13 | - | |
| 46 | Bega | Cheese Ltd. | 107 | - | |
| 28 | Bell | Financial Group Ltd. | 17 | - | |
| 94 | Bellevue | Gold Ltd. | 79 | - | |
| 108 | Bendigo | & Adelaide Bank Ltd. | 603 | 0.01 | |
| 56 | Berkeley | Energia Ltd. | 17 | - | |
| 27 | Betmakers | Technology Group Ltd. | 3 | - | |
| 112 | BHP | Group Ltd. | 3,067 | 0.06 | |
| 207 | BHP | Group Ltd. (Australia listing) | 5,661 | 0.11 | |
| 96 | BHP | Group Ltd., ADR | 5,286 | 0.10 | |
| 38 | Bigtican | Holdings Ltd. | 13 | - | |
| 14 | Black | Cat Syndicate Ltd. | 3 | - | |
| 2 | Blackmores | Ltd. | 109 | - | |
| 81 | BlueScope | Steel Ltd. | 979 | 0.02 | |
| 41 | Boral | Ltd. | 105 | - | |
| 33 | Boss | Energy Ltd. | 58 | - | |
| 192 | Brambles | Ltd. | 1,715 | 0.03 | |
| 72 | Bravura | Solutions Ltd. | 21 | - | |
| 13 | Breville | Group Ltd. | 164 | - | |
| 16 | Brickworks | Ltd. | 266 | 0.01 | |
| 108 | Buru | Energy Ltd. | 6 | - | |
| 26 | BWX | Ltd. | 3 | - | |
| 49 | Byron | Energy Ltd. | 2 | - | |
| 45 | Calima | Energy Ltd. | 3 | - | |
| 227 | Capitol | Health Ltd. | 42 | - | |
| 3 | Capral | Ltd. | 13 | - | |
| 41 | Capricorn | Metals Ltd. | 116 | - | |
| 187 | Carnarvon | Energy Ltd. | 15 | - | |
| 43 | carsales.com | Ltd. | 644 | 0.01 | |
| 57 | Cash | Converters International Ltd. | 8 | - | |
| 16 | Cedar | Woods Properties Ltd. | 50 | - | |
| 123 | Central | Petroleum Ltd. | 5 | - | |
| 116 | Challenger | Ltd. | 469 | 0.01 | |
| 66 | Champion | Iron Ltd. | 257 | 0.01 | |
| 27 | City | Chic Collective Ltd. | 6 | - | |
| 8 | Clean | Seas Seafood Ltd. | 3 | - | |
| 295 | Cleanaway | Waste Management Ltd. | 499 | 0.01 | |
| 38 | ClearView | Wealth Ltd. | 11 | - | |
| 5 | Clinuvel | Pharmaceuticals Ltd. | 63 | - | |
| 20 | Clover | Corp. Ltd. | 16 | - | |
| 5 | Cochlear | Ltd. | 747 | 0.02 | |
| 15 | Codan | Ltd. | 71 | - | |
| 87 | Coles | Group Ltd. | 1,016 | 0.02 | |
| 21 | Collins | Foods Ltd. | 116 | - | |
| 12 | Comet | Ridge Ltd. | 1 | - | |
| 99 | Commonwealth | Bank of Australia | 6,255 | 0.12 | |
| 51 | Computershare | Ltd. | 744 | 0.01 | |
| 488 | Cooper | Energy Ltd. | 44 | - | |
| 62 | Core | Lithium Ltd. | 42 | - | |
| 16 | Corporate | Travel Management Ltd. | 220 | 0.01 | |
| 89 | Costa | Group Holdings Ltd. | 154 | - | |
| 11 | Credit | Corp. Group Ltd. | 116 | - | |
| 10 | CSL | Ltd. | 2,071 | 0.04 | |
| 124 | CSR | Ltd. | 393 | 0.01 | |
| 30 | Danakali | Ltd. | 8 | - | |
| 26 | Data#3 | Ltd. | 121 | - | |
| 25 | DDH1 | Ltd. | 13 | - | |
| 88 | De | Grey Mining Ltd. | 77 | - | |
| 21 | Deep | Yellow Ltd. | 8 | - | |
| 56 | Deterra | Royalties Ltd. | 165 | - | |
| 10 | Dicker | Data Ltd. | 58 | - | |
| 35 | Domain | Holdings Australia Ltd. | 79 | - | |
| 9 | Domino's | Pizza Enterprises Ltd. | 290 | 0.01 | |
| 156 | Downer | EDI Ltd. | 363 | 0.01 | |
| 31 | Eagers | Automotive Ltd. | 246 | 0.01 | |
| 49 | Earlypay | Ltd. | 7 | - | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 2.07% (continued) | | | Australia - 2.07% (continued) | | |
| 46 Ecograf Ltd. | 5 | - | 27 IRESS Ltd. | 179 | - |
| 10 Elanor Investor Group | 11 | - | 28 IVE Group Ltd. | 41 | - |
| 37 Elders Ltd. | 152 | - | 42 James Hardie Industries PLC | 1,041 | 0.02 |
| 15 Electro Optic Systems Holdings Ltd. | 8 | - | 20 JB Hi-Fi Ltd. | 547 | 0.01 |
| 91 Emeco Holdings Ltd. | 38 | - | 17 Johns Lyng Group Ltd. | 69 | - |
| 24 Emerald Resources NL | 29 | - | 4 Jumbo Interactive Ltd. | 38 | - |
| 57 EML Payments Ltd. | 25 | - | 219 Jupiter Mines Ltd. | 30 | - |
| 99 Endeavour Group Ltd. | 396 | 0.01 | 153 Karoon Energy Ltd. | 197 | - |
| 264 Energy Transition Minerals Ltd. | 8 | - | 3 Kelly Partners Group Holdings Ltd. | 9 | - |
| 140 Energy World Corp. Ltd. | 3 | - | 30 Kelsian Group Ltd. | 133 | - |
| 15 Eneo Group Ltd. | 17 | - | 7 Kogan.com Ltd. | 19 | - |
| 4 EQT Holdings Ltd. | 63 | - | 93 Lendlease Corp Ltd | 477 | 0.01 |
| 44 Estia Health Ltd. | 71 | - | 4 Liberty Financial Group Ltd | 9 | - |
| 40 Eureka Group Holdings Ltd. | 12 | - | 15 Lifestyle Communities Ltd. | 147 | - |
| 194 European Lithium Ltd. | 13 | - | 86 Link Administration Holdings Ltd. | 108 | - |
| 15 Euroz Hartleys Group Ltd. | 12 | - | 237 Lottery Corp. Ltd. | 768 | 0.02 |
| 226 Evolution Mining Ltd. | 510 | 0.01 | 11 Lovisa Holdings Ltd. | 143 | - |
| 28 EVT Ltd. | 215 | 0.01 | 176 Lucapa Diamond Co. Ltd. | 4 | - |
| 3 Fiducian Group Ltd. | 13 | - | 3 Lycopodium Ltd. | 22 | - |
| 75 FleetPartners Group Ltd. | 106 | - | 95 Lynas Rare Earths Ltd. | 464 | 0.01 |
| 21 Fleetwood Ltd. | 24 | - | 13 MA Financial Group Ltd. | 40 | - |
| 9 Flight Centre Travel Group Ltd. | 125 | - | 11 Maas Group Holdings Ltd. | 25 | - |
| 186 Fortescue Metals Group Ltd. | 2,327 | 0.04 | 228 Macmahon Holdings Ltd. | 19 | - |
| 20 Frontier Digital Ventures Ltd. | 5 | - | 14 Macquarie Group Ltd. | 1,583 | 0.03 |
| 177 G8 Education Ltd. | 120 | - | 1 Macquarie Telecom Group Ltd. | 33 | - |
| 25 Galan Lithium Ltd. | 16 | - | 26 Magellan Financial Group Ltd. | 134 | - |
| 2 Genesis Minerals Ltd. | 2 | - | 41 Maggie Beer Holdings Ltd. | 3 | - |
| 154 Gold Road Resources Ltd. | 177 | - | 5 MaxiPARTS Ltd. | 8 | - |
| 17 Good Drinks Australia Ltd. | 7 | - | 14 Mayne Pharma Group Ltd. | 32 | - |
| 18 GR Engineering Services Ltd. | 23 | - | 12 McMillan Shakespeare Ltd. | 120 | - |
| 63 GrainCorp Ltd. | 315 | 0.01 | 20 McPherson's Ltd. | 7 | - |
| 125 Grange Resources Ltd. | 43 | - | 294 Medibank Pvt Ltd. | 681 | 0.01 |
| 3 GTN Ltd. | 1 | - | 8 Medical Developments International Ltd. | 4 | - |
| 26 GUD Holdings Ltd. | 149 | - | 7 Megaport Ltd. | 31 | - |
| 47 GWA Group Ltd. | 55 | - | 86 Mesoblast Ltd. | 56 | - |
| 23 Hansen Technologies Ltd. | 74 | - | 104 Metals X Ltd. | 18 | - |
| 148 Harvey Norman Holdings Ltd. | 323 | 0.01 | 142 Metcash Ltd. | 328 | 0.01 |
| 146 Healius Ltd. | 299 | 0.01 | 34 Michael Hill International Ltd. (Australia listing) | 21 | - |
| 11 Healthia Ltd. | 8 | - | 15 Mineral Resources Ltd. | 711 | 0.01 |
| 84 Helia Group Ltd. | 181 | - | 55 MMA Offshore Ltd. | 39 | - |
| 6 Helloworld Travel Ltd. | 11 | - | 12 Monadelphous Group Ltd. | 92 | - |
| 33 Highfield Resources Ltd. | 13 | - | 89 Monash IVF Group Ltd. | 66 | - |
| 245 Hillgrove Resources Ltd. | 8 | - | 5 MotorCycle Holdings Ltd. | 6 | - |
| 197 Horizon Oil Ltd. | 19 | - | 173 Mount Gibson Iron Ltd. | 43 | - |
| 14 Hot Chili Ltd. | 10 | - | 218 Myer Holdings Ltd. | 97 | - |
| 7 HUB24 Ltd. | 119 | - | 18 MyState Ltd. | 39 | - |
| 70 Humm Group Ltd. | 19 | - | 17 Nanosonics Ltd. | 54 | - |
| 24 IDP Education Ltd. | 342 | 0.01 | 187 National Australia Bank Ltd. | 3,147 | 0.06 |
| 35 IGO Ltd. | 328 | 0.01 | 31 Navigator Global Investments Ltd. | 20 | - |
| 63 Iluka Resources Ltd. | 464 | 0.01 | 48 Neometals Ltd. | 15 | - |
| 43 Imdex Ltd. | 52 | - | 22 Netwealth Group Ltd. | 180 | - |
| 82 Immutep Ltd. | 16 | - | 143 New Hope Corp. Ltd. | 428 | 0.01 |
| 484 Incitec Pivot Ltd. | 929 | 0.02 | 2 Newcrest Mining Ltd. | 37 | - |
| 42 Infomedia Ltd. | 38 | - | 1 Newcrest Mining Ltd. (Australia listing) | 14 | - |
| 67 Inghams Group Ltd. | 122 | - | 80 Newcrest Mining Ltd. (Canada listing) | 1,343 | 0.03 |
| 125 Insignia Financial Ltd. | 234 | 0.01 | 28 NEXTDC Ltd. | 232 | 0.01 |
| 155 Insurance Australia Group Ltd. | 522 | 0.01 | 66 nib holdings Ltd. | 365 | 0.01 |
| 40 Integral Diagnostics Ltd. | 88 | - | 12 Nick Scali Ltd. | 64 | - |
| 13 Integrated Research Ltd. | 3 | - | 194 Nickel Industries Ltd. | 113 | - |
| 15 InvoCare Ltd. | 119 | - | 364 Nine Entertainment Co. Holdings Ltd. | 445 | 0.01 |
| 140ioneer Ltd. | 31 | - | 123 Northern Star Resources Ltd. | 1,044 | 0.02 |
| 33 IPH Ltd. | 166 | - | 30 Novonix Ltd. | 18 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 2.07% (continued) | | | Australia - 2.07% (continued) | | |
| 133 NRW Holdings Ltd. | 189 | - | 35 SEEK Ltd. | 533 | 0.01 |
| 74 Nufarm Ltd. | 261 | 0.01 | 22 Select Harvests Ltd. | 63 | - |
| 3 Objective Corp. Ltd. | 31 | - | 12 Servcorp Ltd. | 24 | - |
| 30 OFX Group Ltd. | 36 | - | 137 Service Stream Ltd. | 55 | - |
| 26 OM Holdings Ltd. | 10 | - | 21 Seven Group Holdings Ltd. | 313 | 0.01 |
| 28 Omni Bridgeway Ltd. | 49 | - | 200 Seven West Media Ltd. | 48 | - |
| 103 oOh!media Ltd. | 82 | - | 25 SG Fleet Group Ltd. | 32 | - |
| 36 Opthea Ltd. | 14 | - | 25 Shaver Shop Group Ltd. | 16 | - |
| 52 Orica Ltd. | 518 | 0.01 | 37 Sheffield Resources Ltd. | 12 | - |
| 130 Origin Energy Ltd. | 702 | 0.01 | 11 Shine Justice Ltd. | 5 | - |
| 149 Orora Ltd. | 319 | 0.01 | 20 Shriro Holdings Ltd. | 10 | - |
| 12 Pacific Current Group Ltd. | 52 | - | 36 Sierra Rutile Holdings Ltd. | 5 | - |
| 45 Pact Group Holdings Ltd. | 19 | - | 235 Sigma Healthcare Ltd. | 99 | - |
| 249 Paladin Energy Ltd. | 88 | - | 237 Silver Lake Resources Ltd. | 162 | - |
| 211 Panoramic Resources Ltd. | 14 | - | 66 Silver Mines Ltd. | 9 | - |
| 295 Pantoro Ltd. (voting rights) | 13 | - | 34 Sims Ltd. | 318 | 0.01 |
| 12 Paradigm Biopharmaceuticals Ltd. | 7 | - | 17 SmartGroup Corp. Ltd. | 79 | - |
| 43 Paragon Care Ltd. | 7 | - | 47 Solvar Ltd. | 48 | - |
| 71 Peet Ltd. | 55 | - | 57 Sonic Healthcare Ltd. | 1,301 | 0.03 |
| 12 PeopleIN Ltd. | 22 | - | 711 South32 Ltd. | 1,819 | 0.04 |
| 164 Perenti Ltd. | 125 | - | 34 Southern Cross Electrical Engineering Ltd. | 15 | - |
| 13 Perpetual Ltd. | 211 | 0.01 | 68 Southern Cross Media Group Ltd. | 32 | - |
| 332 Perseus Mining Ltd. | 396 | 0.01 | 57 SRG Global Ltd. | 25 | - |
| 24 PEXA Group Ltd. | 208 | - | 131 St Barbara Ltd. | 46 | - |
| 227 Pilbara Minerals Ltd. | 650 | 0.01 | 312 Star Entertainment Group Ltd. | 235 | 0.01 |
| 13 Pinnacle Investment Management Group Ltd. | 75 | - | 14 Starpharma Holdings Ltd. | 4 | - |
| 60 Platinum Asset Management Ltd. | 66 | - | 79 Steadfast Group Ltd. | 306 | 0.01 |
| 29 PointsBet Holdings Ltd. | 25 | - | 101 Suncorp Group Ltd. | 869 | 0.02 |
| 23 PolyNovo Ltd. | 22 | - | 12 Sunland Group Ltd. | 11 | - |
| 130 Poseidon Nickel Ltd. | 4 | - | 479 Sunstone Metals Ltd. | 8 | - |
| 41 Praemium Ltd. | 17 | - | 35 Super Retail Group Ltd. | 261 | 0.01 |
| 17 Premier Investments Ltd. | 248 | 0.01 | 83 Superloop Ltd. | 36 | - |
| 8 Pro Medicus Ltd. | 317 | 0.01 | 8 Symbio Holdings Ltd. | 10 | - |
| 9 Probiotec Ltd. | 16 | - | 65 Syrah Resources Ltd. | 36 | - |
| 7 Propel Funeral Partners Ltd. | 19 | - | 452 Tabcorp Holdings Ltd. | 335 | 0.01 |
| 6 PSC Insurance Group Ltd. | 20 | - | 49 Technology One Ltd. | 519 | 0.01 |
| 12 PWR Holdings Ltd. | 69 | - | 240 Telstra Group Ltd. | 680 | 0.01 |
| 62 Qantas Airways Ltd. | 268 | 0.01 | 8 Temple & Webster Group Ltd. | 24 | - |
| 12 QANTM Intellectual Property Ltd. | 6 | - | 44 Ten Sixty Four Ltd. | 16 | - |
| 104 QBE Insurance Group Ltd. | 982 | 0.02 | 77 Terracom Ltd. | 24 | - |
| 42 Qoria Ltd. | 5 | - | 159 Tivan Ltd. | 9 | - |
| 225 Qube Holdings Ltd. | 435 | 0.01 | 39 TPG Telecom Ltd. | 138 | - |
| 220 Ramelius Resources Ltd. | 196 | - | 121 Transurban Group | 1,167 | 0.02 |
| 20 Ramsay Health Care Ltd. | 731 | 0.01 | 24 Treasury Wine Estates Ltd. | 185 | - |
| 3 REA Group Ltd. | 312 | 0.01 | 1 Tribune Resources Ltd. | 2 | - |
| 6 ReadyTech Holdings Ltd. | 12 | - | 22 Tuas Ltd. | 26 | - |
| 423 Red 5 Ltd. | 41 | - | 16 Tyro Payments Ltd. | 12 | - |
| 31 Redbubble Ltd. | 7 | - | 48 United Malt Group Ltd. | 129 | - |
| 9 Reece Ltd. | 110 | - | 215 Viva Energy Group Ltd. | 443 | 0.01 |
| 3 Regal Partners Ltd. | 5 | - | 17 Viva Leisure Ltd. | 14 | - |
| 27 Regis Healthcare Ltd. | 39 | - | 43 Webjet Ltd. | 207 | - |
| 193 Regis Resources Ltd. | 255 | 0.01 | 76 Wesfarmers Ltd. | 2,341 | 0.04 |
| 9 Reject Shop Ltd. | 26 | - | 231 West African Resources Ltd. | 130 | - |
| 138 Reliance Worldwide Corp. Ltd. | 377 | 0.01 | 120 Westgold Resources Ltd. | 122 | - |
| 22 Resimac Group Ltd. | 13 | - | 195 Westpac Banking Corp. | 2,624 | 0.05 |
| 537 Resolute Mining Ltd. | 169 | - | 244 Whitehaven Coal Ltd. | 898 | 0.02 |
| 391 Retail Food Group Ltd. | 14 | - | 11 Widgie Nickel Ltd. | 2 | - |
| 69 Ridley Corp. Ltd. | 88 | - | 32 Wiluna Mining Corp. Ltd. | 2 | - |
| 43 Rio Tinto Ltd. | 2,977 | 0.06 | 10 WiseTech Global Ltd. | 471 | 0.01 |
| 17 RPMGlobal Holdings Ltd. | 17 | - | 163 Woodside Energy Group Ltd. (Australia listing) | 3,601 | 0.07 |
| 121 Sandfire Resources Ltd. | 454 | 0.01 | 81 Woolworths Group Ltd. | 1,972 | 0.04 |
| 406 Santos Ltd. | 1,923 | 0.04 | 42 Worley Ltd. | 445 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 2.07% (continued) | | | Belgium - 0.34% (continued) | | |
| 4 Xero Ltd. | 287 | 0.01 | 5 Gimv NV | 252 | 0.01 |
| 64 Yancoal Australia Ltd. | 189 | - | 3 Greenyard NV | 24 | - |
| 49 Zip Co. Ltd. | 17 | - | 1 Immobel SA | 37 | - |
| | 110,230 | 2.07 | 4 Ion Beam Applications | 61 | - |
| Austria - 0.14% | | | 1 Jensen-Group NV | 22 | - |
| 2 Addiko Bank AG | 27 | - | 37 KBC Group NV | 2,432 | 0.05 |
| 2 Agrana Beteiligungs AG | 43 | - | 3 Kinepolis Group NV | 112 | - |
| 12 ANDRITZ AG | 645 | 0.01 | - Lotus Bakeries NV | 474 | 0.01 |
| 3 AT&S Austria Technologie & Systemtechnik AG | 84 | - | 3 MDxHealth SA | 1 | - |
| 11 BAWAG Group AG | 490 | 0.01 | 4 Melexis NV | 330 | 0.01 |
| 4 CA Immobilien Anlagen AG | 119 | - | 1 Mithra Pharmaceuticals SA | 2 | - |
| 1 DO & Co. AG | 146 | - | 12 Ontex Group NV | 89 | - |
| 29 Erste Group Bank AG | 937 | 0.02 | 4 Orange Belgium SA | 56 | - |
| 7 EVN AG | 167 | - | 35 Proximus SADP | 269 | 0.01 |
| 1 FACC AG | 10 | - | 4 Recticel SA | 49 | - |
| 1 Kapsch TrafficCom AG | 6 | - | 1 Roularta Media Group NV | 15 | - |
| 2 Lenzing AG | 95 | - | 1 Sipef NV | 90 | - |
| 1 Mayr Melnhof Karton AG | 156 | - | 21 Solvay SA | 2,183 | 0.04 |
| - Oberbank AG | 30 | - | 6 Telenet Group Holding NV | 124 | - |
| 5 Oesterreichische Post AG | 168 | 0.01 | 6 Tessenderlo Group SA | 195 | - |
| 24 OMV AG | 1,079 | 0.02 | 8 UCB SA | 654 | 0.01 |
| 2 Palfinger AG | 66 | - | 31 Umicore SA | 858 | 0.02 |
| 2 POLYTEC Holding AG | 9 | - | 4 Unifiedpost Group SA | 16 | - |
| 5 Porr Ag | 72 | - | 1 Van de Velde NV | 45 | - |
| 27 Raiffeisen Bank International AG | 402 | 0.01 | 2 VGP NV | 216 | - |
| 1 Rosenbauer International AG | 26 | - | 2 Viohalco SA | 10 | - |
| 1 Schoeller-Bleckmann Oilfield Equipment AG | 75 | - | - What's Cooking BV | 15 | - |
| 2 Semperit AG Holding | 39 | - | | 17,915 | 0.34 |
| 36 Telekom Austria AG | 264 | 0.01 | Canada - 3.36% | | |
| 1 UBM Development AG | 26 | - | 18 5N Plus, Inc. | 41 | - |
| 17 UNIQA Insurance Group AG | 143 | - | 4 Absolute Software Corp. (Canada listing) | 41 | - |
| 5 Verbund AG | 373 | 0.01 | 2 Absolute Software Corp. (US listing) | 21 | - |
| 7 Vienna Insurance Group AG Wiener Versicherung Gruppe | 178 | 0.01 | 2 Acadian Timber Corp. | 24 | - |
| 30 voestalpine AG | 925 | 0.02 | 7 AcuityAds Holdings, Inc. | 12 | - |
| 25 Wienerberger AG | 696 | 0.01 | 4 ADENTRA, Inc. | 89 | - |
| 6 Zumtobel Group AG | 42 | - | 42 Advantage Energy Ltd. | 225 | 0.01 |
| | 7,538 | 0.14 | 11 Aecon Group, Inc. | 104 | - |
| Belgium - 0.34% | | | 59 Africa Oil Corp. | 126 | - |
| 5 Ackermans & van Haaren NV | 749 | 0.01 | 3 Ag Growth International, Inc. | 102 | - |
| 48 Ageas SA | 1,924 | 0.04 | 11 AGF Management Ltd. | 59 | - |
| 29 AGFA-Gevaert NV | 75 | - | 13 Agnico Eagle Mines Ltd. (Canada listing) | 678 | 0.01 |
| 55 Anheuser-Busch InBev SA | 2,936 | 0.06 | 27 Agnico Eagle Mines Ltd. (US listing) | 1,380 | 0.03 |
| 1 Argenx SE | 323 | 0.01 | 11 Aimia, Inc. | 30 | - |
| 1 Atenor | 20 | - | 17 Air Canada | 269 | 0.01 |
| 4 Barco NV | 116 | - | 2 AirBoss of America Corp. | 9 | - |
| 12 Bekaert SA | 526 | 0.01 | 60 Alamos Gold, Inc. (Canada listing) | 741 | 0.01 |
| 3 Biocartis Group NV | 2 | - | 9 Alamos Gold, Inc. (US listing) | 110 | - |
| 24 bpost SA | 102 | - | 4 Alaris Equity Partners Income | 49 | - |
| 1 Cie d'Entreprises CFE | 14 | - | 2 Algoma Central Corp. | 23 | - |
| 22 Deceuninck NV | 58 | - | 37 Algonquin Power & Utilities Corp. (Canada listing) | 308 | 0.01 |
| 1 Deme Group NV | 170 | - | 19 Algonquin Power & Utilities Corp. (US listing) | 161 | - |
| 1 Di'eteren Group | 234 | 0.01 | 56 Alimentation Couche-Tard, Inc. | 2,702 | 0.05 |
| 23 Econocom Group SA | 67 | - | 39 AltaGas Ltd. | 656 | 0.01 |
| 4 Elia Group SA | 433 | 0.01 | 4 Altius Minerals Corp. | 60 | - |
| 15 Etablissements Franz Colruyt NV | 500 | 0.01 | 2 Altus Group Ltd. | 57 | - |
| 25 Euronav NV (Belgium listing) | 401 | 0.01 | 3 Americas Gold & Silver Corp. | 1 | - |
| - Euronav NV (US listing) | 4 | - | 48 Amerigo Resources Ltd. | 49 | - |
| 2 EVS Broadcast Equipment SA | 47 | - | 3 Anlauer Healthcare Group, Inc. | 108 | - |
| 7 Exmar NV | 83 | - | 5 Andrew Peller Ltd. | 17 | - |
| 11 Fagron | 204 | - | 145 ARC Resources Ltd. | 1,746 | 0.03 |
| 7 Galapagos NV | 296 | 0.01 | 67 Argonaut Gold, Inc. | 29 | - |
| | | | 16 Aritzia, Inc. | 409 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Canada - 3.36% (continued) | | | Canada - 3.36% (continued) | | | | |
| 69 | Ascot Resources Ltd. | 30 | - | 44 | Canadian Natural Resources Ltd. (US listing) | 2,385 | 0.05 |
| 10 | Atco Ltd., Class I | 305 | 0.01 | - | Canadian Pacific Kansas City Ltd. (Canada listing) | 23 | - |
| 50 | Athabasca Oil Corp. | 105 | - | 12 | Canadian Pacific Kansas City Ltd. (US listing) | 910 | 0.02 |
| 10 | ATS Corp. | 431 | 0.01 | 9 | Canadian Tire Corp. Ltd. | 1,129 | 0.02 |
| 4 | Aura Minerals, Inc. | 27 | - | 14 | Canadian Utilities Ltd., Class A | 379 | 0.01 |
| 5 | Aurora Cannabis, Inc. (Canada listing) | 3 | - | 1 | Canadian Utilities Ltd., Class B | 14 | - |
| 21 | Aurora Cannabis, Inc. (US listing) | 11 | - | 19 | Canadian Western Bank | 344 | 0.01 |
| 3 | AutoCanada, Inc. | 32 | - | 21 | Canfor Corp. | 301 | 0.01 |
| 7 | Avino Silver & Gold Mines Ltd. | 5 | - | 2 | Canfor Pulp Products, Inc. | 2 | - |
| 3 | Aya Gold & Silver, Inc. | 21 | - | 6 | Canopy Growth Corp. (Canada listing) | 5 | - |
| 241 | B2Gold Corp. (Canada listing) | 892 | 0.02 | 9 | Canopy Growth Corp. (US listing) | 8 | - |
| 61 | B2Gold Corp. (US listing) | 225 | 0.01 | 15 | Capital Power Corp. | 509 | 0.01 |
| 5 | Badger Infrastructure Solution | 91 | - | 96 | Capstone Copper Corp. | 378 | 0.01 |
| 32 | Ballard Power Systems, Inc. (US listing) | 133 | - | 38 | Cardinal Energy Ltd. | 193 | - |
| 3 | Bank of Montreal (Canada listing) | 283 | 0.01 | 3 | CareRx Corp. | 5 | - |
| 43 | Bank of Montreal (US listing) | 3,605 | 0.07 | 11 | Cascades, Inc. | 89 | - |
| 52 | Bank of Nova Scotia (Canada listing) | 2,505 | 0.05 | 17 | CCL Industries, Inc. | 772 | 0.02 |
| 23 | Bank of Nova Scotia (US listing) | 1,117 | 0.02 | 18 | Celestica, Inc. (Canada listing) | 230 | 0.01 |
| 103 | Barrick Gold Corp. (US listing) | 1,738 | 0.03 | 10 | Celestica, Inc. (US listing) | 124 | - |
| 26 | Bausch Health Cos., Inc. (Canada listing) | 209 | - | 110 | Enovus Energy, Inc. (Canada listing) | 1,762 | 0.03 |
| 12 | Bausch Health Cos., Inc. (US listing) | 99 | - | 76 | Enovus Energy, Inc. (US listing) | 1,215 | 0.02 |
| 119 | Baytex Energy Corp. | 375 | 0.01 | 42 | Centerra Gold, Inc. | 256 | 0.01 |
| 7 | BCE, Inc. (Canada listing) | 318 | 0.01 | 51 | CES Energy Solutions Corp. | 88 | - |
| 1 | BCE, Inc. (US listing) | 35 | - | 14 | CGI, Inc. (Canada listing) | 1,479 | 0.03 |
| 74 | Birchcliff Energy Ltd. | 418 | 0.01 | 6 | CGI, Inc. (US listing) | 619 | 0.01 |
| 13 | Bird Construction, Inc. | 78 | - | 2 | Chesswood Group Ltd. | 12 | - |
| 6 | Black Diamond Group Ltd. | 29 | - | 46 | CI Financial Corp. | 446 | 0.01 |
| 43 | BlackBerry Ltd. (Canada listing) | 229 | 0.01 | 4 | Cogeco Communications, Inc. | 199 | - |
| 19 | BlackBerry Ltd. (US listing) | 99 | - | 2 | Cogeco, Inc. | 68 | - |
| - | Bombardier, Inc., Class A | 15 | - | 18 | Colabor Group, Inc. | 10 | - |
| 11 | Bombardier, Inc., Class B | 449 | 0.01 | 3 | Colliers International Group, Inc. (Canada listing) | 319 | 0.01 |
| 7 | Bonterra Energy Corp. | 26 | - | 2 | Colliers International Group, Inc. (US listing) | 149 | - |
| 9 | Borealex, Inc. | 246 | 0.01 | 15 | Computer Modelling Group Ltd. | 75 | - |
| 2 | Boyd Group Services, Inc. | 447 | 0.01 | 5 | Conifex Timber, Inc. | 4 | - |
| 1 | Bridgemarq Real Estate Services | 10 | - | 1 | Constellation Software, Inc. | 2,904 | 0.06 |
| 3 | Brookfield Asset Management Ltd. (Canada listing) | 89 | - | 38 | Copper Mountain Mining Corp. | 61 | - |
| 9 | Brookfield Asset Management Ltd. (US listing) | 276 | 0.01 | 2 | Corby Spirit & Wine Ltd. | 18 | - |
| 12 | Brookfield Corp. (Canada listing) | 345 | 0.01 | 36 | Corus Entertainment, Inc. | 33 | - |
| 63 | Brookfield Corp. (US listing) | 1,898 | 0.04 | 99 | Crescent Point Energy Corp. (Canada listing) | 622 | 0.01 |
| 4 | Brookfield Infrastructure Corp. (Canada listing) | 181 | - | 65 | Crescent Point Energy Corp. (US listing) | 410 | 0.01 |
| 6 | Brookfield Infrastructure Corp. (US listing) | 284 | 0.01 | 32 | Crew Energy, Inc. | 116 | - |
| - | Brookfield Reinsurance Ltd. (Canada listing) | 2 | - | 27 | Cronos Group, Inc. (Canada listing) | 48 | - |
| - | Brookfield Reinsurance Ltd. (US listing) | 1 | - | 10 | Cronos Group, Inc. (US listing) | 17 | - |
| 5 | BRP, Inc. (Canada listing) | 380 | 0.01 | 73 | Denison Mines Corp. (Canada listing) | 78 | - |
| - | BRP, Inc. (US listing) | 7 | - | 2 | Descartes Systems Group, Inc. (Canada listing) | 131 | - |
| 11 | CAE, Inc. (Canada listing) | 233 | 0.01 | 1 | Descartes Systems Group, Inc. (US listing) | 43 | - |
| 8 | CAE, Inc. (US listing) | 162 | - | 10 | Dexterra Group, Inc. | 42 | - |
| 11 | Calfrac Well Services Ltd. | 34 | - | 30 | Dollarama, Inc. | 1,855 | 0.04 |
| 1 | Calian Group Ltd. | 53 | - | 23 | Doman Building Materials Group Ltd. | 112 | - |
| 59 | Calibre Mining Corp. | 68 | - | 4 | Dorel Industries, Inc. | 12 | - |
| 3 | Cameco Corp. (Canada listing) | 77 | - | 4 | DREAM Unlimited Corp. | 54 | - |
| 10 | Cameco Corp. (US listing) | 278 | 0.01 | 61 | Dundee Precious Metals, Inc. | 419 | 0.01 |
| 31 | Canaccord Genuity Group, Inc. | 219 | 0.01 | 4 | Dye & Durham Ltd. | 45 | - |
| 5 | Canacol Energy Ltd. | 42 | - | 7 | Dynacor Group, Inc. | 16 | - |
| 8 | Canada Goose Holdings, Inc. (Canada listing) | 122 | - | 12 | ECN Capital Corp. | 27 | - |
| 2 | Canada Goose Holdings, Inc. (US listing) | 35 | - | - | E-L Financial Corp. Ltd. | 210 | 0.01 |
| 28 | Canadian Imperial Bank of Commerce (Canada listing) | 1,163 | 0.02 | 25 | Eldorado Gold Corp. (Canada listing) | 238 | 0.01 |
| 28 | Canadian Imperial Bank of Commerce (US listing) | 1,145 | 0.02 | 19 | Eldorado Gold Corp. (US listing) | 180 | - |
| 16 | Canadian National Railway Co. (Canada listing) | 1,769 | 0.03 | 90 | Element Fleet Management Corp. | 1,358 | 0.03 |
| 10 | Canadian National Railway Co. (US listing) | 1,083 | 0.02 | 16 | Emera, Inc. | 666 | 0.01 |
| 59 | Canadian Natural Resources Ltd. (Canada listing) | 3,157 | 0.06 | 37 | Empire Co. Ltd. | 948 | 0.02 |
| | | | | 43 | Enbridge, Inc. (Canada listing) | 1,498 | 0.03 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.36% (continued) | | | Canada - 3.36% (continued) | | |
| 39 Enbridge, Inc. (US listing) | 1,372 | 0.03 | 4 Heroux-Devtek, Inc. | 40 | - |
| 42 Endeavour Mining PLC | 1,096 | 0.02 | 4 High Liner Foods, Inc. | 45 | - |
| 8 Endeavour Silver Corp. (Canada listing) | 25 | - | 2 HLS Therapeutics, Inc. | 6 | - |
| 9 Endeavour Silver Corp. (US listing) | 29 | - | 6 Home Capital Group, Inc. | 191 | - |
| 11 Enerflex Ltd. (Canada listing) | 61 | - | 47 Hubday Minerals, Inc. (Canada listing) | 202 | - |
| 9 Enerflex Ltd. (US listing) | 51 | - | 5 Hubday Minerals, Inc. (US listing) | 22 | - |
| 12 Energy Fuels, Inc. | 72 | - | 24 Hydro One Ltd. | 676 | 0.01 |
| 29 Enerplus Corp. (Canada listing) | 403 | 0.01 | 22 iA Financial Corp., Inc. | 1,429 | 0.03 |
| 16 Enerplus Corp. (US listing) | 226 | 0.01 | 42 IAMGOLD Corp. (Canada listing) | 116 | - |
| 7 Enghouse Systems Ltd. | 204 | - | 27 IAMGOLD Corp. (US listing) | 74 | - |
| 30 Ensign Energy Services, Inc. | 46 | - | 12 IGM Financial, Inc. | 351 | 0.01 |
| 5 Enthusiast Gaming Holdings, Inc. | 2 | - | 13 Imperial Metals Corp. | 18 | - |
| 5 EQB, Inc. | 243 | 0.01 | 24 Imperial Oil Ltd. (Canada listing) | 1,083 | 0.02 |
| 11 Equinox Gold Corp. (Canada listing) | 54 | - | 10 Imperial Oil Ltd. (US listing) | 470 | 0.01 |
| 33 Equinox Gold Corp. (US listing) | 156 | - | 2 Information Services Corp. | 35 | - |
| 10 ERO Copper Corp. (Canada listing) | 165 | - | 14 Innergex Renewable Energy, Inc. | 141 | - |
| 29 Essential Energy Services Ltd. | 8 | - | 12 InPlay Oil Corp. | 21 | - |
| 3 Evertz Technologies Ltd. | 28 | - | 13 Intact Financial Corp. | 1,914 | 0.04 |
| 3 Exchange Income Corp. | 128 | - | 11 Interfor Corp. | 159 | - |
| 4 Exco Technologies Ltd. | 22 | - | 5 Invesque, Inc. | 4 | - |
| 15 Extencicare, Inc. | 81 | - | 26 Ivanhoe Mines Ltd. | 194 | - |
| 3 Fairfax Financial Holdings Ltd. | 1,965 | 0.04 | 6 Jamieson Wellness, Inc. | 124 | - |
| 11 Fiera Capital Corp. | 52 | - | 11 Journey Energy, Inc. | 43 | - |
| 29 Finning International, Inc. | 780 | 0.02 | 16 K92 Mining, Inc. | 69 | - |
| 7 Firm Capital Mortgage Investment Corp. | 57 | - | 14 Karora Resources, Inc. | 46 | - |
| 8 First Majestic Silver Corp. (Canada listing) | 46 | - | 1 K-Bro Linen, Inc. | 21 | - |
| 34 First Majestic Silver Corp. (US listing) | 197 | - | 39 Kelt Exploration Ltd. | 154 | - |
| 36 First Mining Gold Corp. | 5 | - | 22 Keyera Corp. | 491 | 0.01 |
| 3 First National Financial Corp. | 91 | - | 1 Kinaxis, Inc. | 156 | - |
| 70 First Quantum Minerals Ltd. | 1,463 | 0.03 | 174 Kinross Gold Corp. (Canada listing) | 822 | 0.02 |
| 3 FirstService Corp. (Canada listing) | 446 | 0.01 | 20 Knight Therapeutics, Inc. | 71 | - |
| 1 FirstService Corp. (US listing) | 159 | - | 1 KP Tissue, Inc. | 7 | - |
| 45 Fission Uranium Corp. | 19 | - | 10 Labrador Iron Ore Royalty Corp. | 224 | 0.01 |
| 12 Foraco International SA | 15 | - | 32 Laramide Resources Ltd. | 9 | - |
| 24 Fortis, Inc. (Canada listing) | 992 | 0.02 | 2 Largo, Inc. (Canada listing) | 9 | - |
| 9 Fortis, Inc. (US listing) | 364 | 0.01 | 1 Lassonde Industries, Inc. | 48 | - |
| 35 Fortuna Silver Mines, Inc. (Canada listing) | 116 | - | 8 Laurentian Bank of Canada | 187 | - |
| 16 Fortuna Silver Mines, Inc. (US listing) | 52 | - | 6 Leon's Furniture Ltd. | 89 | - |
| 2 Franco-Nevada Corp. (Canada listing) | 253 | 0.01 | 2 Lightspeed Commerce, Inc. (Canada listing) | 24 | - |
| 2 Franco-Nevada Corp. (US listing) | 262 | 0.01 | 23 Lightspeed Commerce, Inc. (US listing) | 307 | 0.01 |
| 25 Freegold Ventures Ltd. | 10 | - | 9 Linamar Corp. | 420 | 0.01 |
| 19 Freehold Royalties Ltd. | 196 | - | 19 Loblaw Cos. Ltd. | 1,688 | 0.03 |
| 14 Frontera Energy Corp. | 112 | - | 1 Logistec Corp. | 53 | - |
| 25 Galiano Gold, Inc. | 15 | - | 69 Lucara Diamond Corp. | 22 | - |
| 2 Gamehost, Inc. | 16 | - | 4 Lumine Group, Inc. | 54 | - |
| 1 GDI Integrated Facility Services, Inc. | 40 | - | 11 Lundin Gold, Inc. | 142 | - |
| 54 Gear Energy Ltd. | 38 | - | 161 Lundin Mining Corp. | 1,126 | 0.02 |
| 9 George Weston Ltd. | 1,018 | 0.02 | 5 MAG Silver Corp. (Canada listing) | 55 | - |
| 1 GFL Environmental, Inc. (Canada listing) | 22 | - | 2 Magellan Aerospace Corp. | 13 | - |
| 9 GFL Environmental, Inc. (US listing) | 323 | 0.01 | 9 Magna International, Inc. (Canada listing) | 436 | 0.01 |
| 27 Gibson Energy, Inc. | 438 | 0.01 | 38 Magna International, Inc. (US listing) | 1,827 | 0.04 |
| 2 Gildan Activewear, Inc. (Canada listing) | 53 | - | - Mainstreet Equity Corp. | 40 | - |
| 29 Gildan Activewear, Inc. (US listing) | 796 | 0.02 | 14 Major Drilling Group International, Inc. | 93 | - |
| 2 goeasy Ltd. | 151 | - | 24 Mandalay Resources Corp. | 37 | - |
| 10 GoldMoney, Inc. | 14 | - | 86 Manulife Financial Corp. (Canada listing) | 1,586 | 0.03 |
| 8 Gran Tierra Energy, Inc. | 43 | - | 26 Manulife Financial Corp. (US listing) | 478 | 0.01 |
| 21 Great-West Lifeco, Inc. | 598 | 0.01 | 13 Maple Leaf Foods, Inc. | 246 | 0.01 |
| 21 GreenFirst Forest Products, Inc. | 20 | - | 4 Marimaca Copper Corp. | 11 | - |
| 10 Greenlane Renewables, Inc. | 2 | - | 18 Martinrea International, Inc. | 150 | - |
| 4 Guardian Capital Group Ltd. | 132 | - | 4 MDA Ltd. | 23 | - |
| 2 Hammond Power Solutions, Inc. | 59 | - | 6 MDF Commerce, Inc. | 14 | - |
| 30 Headwater Exploration, Inc. | 145 | - | 8 Medical Facilities Corp. | 47 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.36% (continued) | | | Canada - 3.36% (continued) | | |
| 91 MEG Energy Corp. | 1,380 | 0.03 | 26 Quebecor, Inc. | 622 | 0.01 |
| 2 Melcor Developments Ltd. | 12 | - | 40 Questerre Energy Corp. | 7 | - |
| 6 Methanex Corp. (Canada listing) | 261 | 0.01 | 12 RB Global, Inc. (Canada listing) | 624 | 0.01 |
| 9 Methanex Corp. (US listing) | 351 | 0.01 | 14 RB Global, Inc. (US listing) | 731 | 0.01 |
| 20 Metro, Inc. | 1,051 | 0.02 | 9 Real Matters, Inc. | 38 | - |
| 1 Morguard Corp. | 45 | - | 2 Restaurant Brands International, Inc. (Canada listing) | 123 | - |
| 10 Mountain Province Diamonds, Inc. | 3 | - | 24 Restaurant Brands International, Inc. (US listing) | 1,763 | 0.03 |
| 3 MTY Food Group, Inc. | 132 | - | 1 RF Capital Group, Inc. | 5 | - |
| 21 Mullen Group Ltd. | 242 | 0.01 | 9 Richelieu Hardware Ltd. | 290 | 0.01 |
| 42 National Bank of Canada | 2,976 | 0.06 | 51 Rogers Communications, Inc. (Canada listing) | 2,243 | 0.04 |
| 1 Neighbourly Pharmacy, Inc. | 18 | - | 15 Rogers Sugar, Inc. | 65 | - |
| 4 Neo Performance Materials, Inc. | 22 | - | 8 Roots Corp. | 17 | - |
| 112 New Gold, Inc. (Canada listing) | 137 | - | 89 Royal Bank of Canada (Canada listing) | 7,922 | 0.15 |
| 25 New Gold, Inc. (US listing) | 30 | - | 24 Royal Bank of Canada (US listing) | 2,132 | 0.04 |
| 2 New Pacific Metals Corp. (Canada listing) | 5 | - | 21 Russel Metals, Inc. | 546 | 0.01 |
| 4 Nexus Industrial REIT | 27 | - | 17 Sandstorm Gold Ltd. (Canada listing) | 92 | - |
| 13 NFI Group, Inc. | 88 | - | 1 Sandstorm Gold Ltd. (US listing) | 4 | - |
| 8 North American Construction Group Ltd. (Canada listing) | 146 | - | 9 Saputo, Inc. | 224 | 0.01 |
| 9 North West Co., Inc. | 253 | 0.01 | 5 Savaria Corp. | 56 | - |
| 30 Northland Power, Inc. | 663 | 0.01 | 7 Seabridge Gold, Inc. (US listing) | 99 | - |
| 9 Nutrien Ltd. (Canada listing) | 495 | 0.01 | 47 Secure Energy Services, Inc. | 204 | - |
| 73 Nutrien Ltd. (US listing) | 3,852 | 0.07 | 14 ShawCor Ltd. | 170 | - |
| 4 Nuvei Corp. (US listing) | 120 | - | 6 Shopify, Inc. (Canada listing) | 318 | 0.01 |
| 51 NuVista Energy Ltd. | 406 | 0.01 | 6 Shopify, Inc. (US listing) | 341 | 0.01 |
| 17 Obsidian Energy Ltd. (Canada listing) | 93 | - | 10 Sienna Senior Living, Inc. | 78 | - |
| 161 OceanaGold Corp. | 351 | 0.01 | 11 Sierra Metals, Inc. | 3 | - |
| 12 Onex Corp. | 560 | 0.01 | 11 SilverCrest Metals, Inc. | 70 | - |
| 31 Open Text Corp. (Canada listing) | 1,303 | 0.03 | 7 Sleep Country Canada Holdings, Inc. | 132 | - |
| 2 Open Text Corp. (US listing) | 72 | - | 28 SNC-Lavalin Group, Inc. | 656 | 0.01 |
| 1 Optiva, Inc. | 6 | - | 6 SNDL, Inc. | 9 | - |
| 43 Organigram Holdings, Inc. (US listing) | 16 | - | 2 Softchoice Corp. | 27 | - |
| 1 Orla Mining Ltd. (Canada listing) | 6 | - | 20 Spartan Delta Corp. | 223 | 0.01 |
| 21 Osisko Gold Royalties Ltd. (Canada listing) | 337 | 0.01 | 6 Spin Master Corp. | 140 | - |
| 7 Osisko Gold Royalties Ltd. (US listing) | 116 | - | 2 Sprott, Inc. (Canada listing) | 57 | - |
| 38 Osisko Mining, Inc. | 90 | - | - Sprott, Inc. (US listing) | 3 | - |
| 33 Pan American Silver Corp. (Canada listing) | 502 | 0.01 | 35 SSR Mining, Inc. (Canada listing) | 523 | 0.01 |
| 28 Pan American Silver Corp. (US listing) | 427 | 0.01 | 8 SSR Mining, Inc. (US listing) | 112 | - |
| 18 Paramount Resources Ltd. | 374 | 0.01 | 11 Stantec, Inc. (Canada listing) | 613 | 0.01 |
| 39 Parex Resources, Inc. | 791 | 0.02 | 2 Stantec, Inc. (US listing) | 103 | - |
| 5 Park Lawn Corp. | 96 | - | 5 Stelco Holdings, Inc. | 165 | - |
| 28 Parkland Corp. | 709 | 0.01 | 17 Stella-Jones, Inc. | 733 | 0.01 |
| 13 Pason Systems, Inc. | 107 | - | 6 STEP Energy Services Ltd. | 12 | - |
| 25 Pembina Pipeline Corp. (Canada listing) | 771 | 0.02 | 8 Steppe Gold Ltd. | 6 | - |
| 11 Pembina Pipeline Corp. (US listing) | 324 | 0.01 | 23 StorageVault Canada, Inc. | 103 | - |
| 4 Perpetua Resources Corp. (US listing) | 18 | - | 12 Sun Life Financial, Inc. (Canada listing) | 558 | 0.01 |
| 10 Petrus Resources Ltd. | 11 | - | 40 Sun Life Financial, Inc. (US listing) | 1,959 | 0.04 |
| 55 Peyto Exploration & Development Corp. | 448 | 0.01 | 63 Suncor Energy, Inc. (Canada listing) | 1,772 | 0.03 |
| 7 PHX Energy Services Corp. | 32 | - | 148 Suncor Energy, Inc. (US listing) | 4,146 | 0.08 |
| 27 Pine Cliff Energy Ltd. | 26 | - | 2 SunOpta, Inc. (Canada listing) | 15 | - |
| 26 Pipestone Energy Corp. | 46 | - | 7 SunOpta, Inc. (US listing) | 45 | - |
| 6 Pizza Pizza Royalty Corp. | 60 | - | 28 Superior Plus Corp. | 200 | - |
| 5 Polaris Renewable Energy, Inc. | 50 | - | 5 Supremex, Inc. | 20 | - |
| 1 Pollard Banknote Ltd. | 26 | - | 13 Surge Energy, Inc. | 74 | - |
| 33 PrairieSky Royalty Ltd. | 553 | 0.01 | 7 Taiga Building Products Ltd. | 14 | - |
| 2 Precision Drilling Corp. (Canada listing) | 98 | - | 127 Tamarack Valley Energy Ltd. | 313 | 0.01 |
| 1 Precision Drilling Corp. (US listing) | 27 | - | 37 Taseko Mines Ltd. (Canada listing) | 45 | - |
| 5 Premium Brands Holdings Corp. | 331 | 0.01 | 25 Taseko Mines Ltd. (US listing) | 31 | - |
| 16 Primo Water Corp. (Canada listing) | 201 | - | 58 TC Energy Corp. (US listing) | 2,249 | 0.04 |
| 20 Primo Water Corp. (US listing) | 257 | 0.01 | 31 Teck Resources Ltd. (Canada listing) | 1,197 | 0.02 |
| 11 Pulse Seismic, Inc. | 15 | - | 66 Teck Resources Ltd. (US listing) | 2,575 | 0.05 |
| 28 Quarterhill, Inc. | 25 | - | - Teck Resources Ltd., Class A | 15 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.36% (continued) | | | China - 0.01% (continued) | | |
| 1 TECSYS, Inc. | 22 | - | 30 China Gold International Resources Corp. Ltd. (Canada listing) | 121 | - |
| 4 TELUS Corp. (non-voting rights) | 74 | - | 58 Fountain SET Holdings Ltd. | 5 | - |
| 6 TELUS Corp. (voting rights) | 107 | - | 216 Goodbaby International Holdings Ltd. | 16 | - |
| 3 TELUS International CDA, Inc. | 48 | - | 263 SIIC Environment Holdings Ltd. (Singapore listing) | 37 | - |
| 1 TeraGo, Inc. | 2 | - | | 416 | 0.01 |
| 2 TerraVest Industries, Inc. | 37 | - | | | |
| 11 TFI International, Inc. (Canada listing) | 1,135 | 0.02 | Denmark - 0.81% | | |
| - TFI International, Inc. (US listing) | 32 | - | 20 ALK-Abello AS | 232 | - |
| 1 Thomson Reuters Corp. (Canada listing) | 123 | - | 173 Alm Brand AS | 278 | 0.01 |
| 1 Thomson Reuters Corp. (US listing) | 75 | - | 24 Ambu AS | 371 | 0.01 |
| 54 Tidewater Midstream & Infrastructure Ltd. | 34 | - | - AP Moller - Maersk AS, Class A | 323 | 0.01 |
| 18 Timbercreek Financial Corp. | 97 | - | - AP Moller - Maersk AS, Class B | 390 | 0.01 |
| 4 TMX Group Ltd. | 421 | 0.01 | 16 Bang & Olufsen AS | 26 | - |
| 27 Torex Gold Resources, Inc. | 428 | 0.01 | 1 BankNordik P | 18 | - |
| 9 Toromont Industries Ltd. | 695 | 0.01 | 14 Bavarian Nordic AS | 366 | 0.01 |
| 73 Toronto-Dominion Bank (Canada listing) | 4,107 | 0.08 | 62 Bioporto AS | 12 | - |
| 36 Toronto-Dominion Bank (US listing) | 2,062 | 0.04 | 1 Brodrene Hartmann AS | 24 | - |
| 11 Total Energy Services, Inc. | 74 | - | 10 Carlsberg AS | 1,518 | 0.03 |
| 46 Tourmaline Oil Corp. | 1,923 | 0.04 | 1 cBrain AS | 16 | - |
| 41 TransAlta Corp. | 400 | 0.01 | 1 Chemometec AS | 83 | - |
| 12 TransAlta Renewables, Inc. | 115 | - | 11 Chr Hansen Holding AS | 810 | 0.02 |
| 12 Transcontinental, Inc. | 128 | - | 10 Coloplast AS | 1,209 | 0.02 |
| 3 Tree Island Steel Ltd. | 6 | - | 11 Columbus AS | 11 | - |
| 8 Trevali Mining Corp. | - | - | 6 D/S Norden AS | 319 | 0.01 |
| 56 Trican Well Service Ltd. | 130 | - | 55 Danske Bank AS | 1,123 | 0.02 |
| 34 Tricon Residential, Inc. (Canada listing) | 273 | 0.01 | 12 Demant AS | 437 | 0.01 |
| 6 Trilogy Metals, Inc. (US listing) | 3 | - | 7 Dfds AS | 271 | 0.01 |
| 1 Triple Flag Precious Metals Corp. (US listing) | 20 | - | 11 DSV AS | 2,139 | 0.04 |
| 4 Trisura Group Ltd. | 103 | - | 11 FLSmidth & Co. AS | 443 | 0.01 |
| 5 Uni-Select, Inc. | 176 | - | - Fluegger Group AS | 6 | - |
| 36 Vermilion Energy, Inc. (Canada listing) | 390 | 0.01 | 4 Genmab AS | 1,425 | 0.03 |
| 16 Vermilion Energy, Inc. (US listing) | 173 | - | 32 GN Store Nord AS | 798 | 0.02 |
| 2 VersaBank (Canada listing) | 13 | - | - GronlandsBANKEN AS | 13 | - |
| 1 VersaBank (US listing) | 9 | - | 9 H Lundbeck AS, Class A | 46 | - |
| 5 Victoria Gold Corp. | 32 | - | 53 H Lundbeck AS, Class B | 279 | 0.01 |
| 5 Viemed Healthcare, Inc. (US listing) | 50 | - | 4 H+H International AS | 60 | - |
| 7 Village Farms International, Inc. | 4 | - | 1 Harboes Bryggeri AS | 8 | - |
| 5 Vitalhub Corp. | 9 | - | 1 Huscompagniet AS | 11 | - |
| 7 Wajax Corp. | 118 | - | 33 ISS AS | 625 | 0.01 |
| 106 Wallbridge Mining Co. Ltd. | 11 | - | 1 Jeudan AS | 48 | - |
| - Waste Connections, Inc. (Canada listing) | 58 | - | 12 Jyske Bank AS | 804 | 0.02 |
| 11 Waste Connections, Inc. (US listing) | 1,482 | 0.03 | 7 Matas AS | 84 | - |
| 26 Wesdome Gold Mines Ltd. | 146 | - | 1 MT Hoejgaard Holding AS | 10 | - |
| 19 West Fraser Timber Co. Ltd. | 1,295 | 0.03 | 4 Netcompany Group AS | 186 | - |
| 107 Western Forest Products, Inc. | 79 | - | 2 Nilfisk Holding AS | 46 | - |
| 4 Westport Fuel Systems, Inc. (US listing) | 3 | - | 9 NKT AS | 511 | 0.01 |
| 6 Westshore Terminals Investment Corp. | 133 | - | 3 NNIT AS | 34 | - |
| 1 Wheaton Precious Metals Corp. (Canada listing) | 63 | - | 2 North Media AS | 16 | - |
| 11 Wheaton Precious Metals Corp. (US listing) | 495 | 0.01 | 106 Novo Nordisk AS | 17,072 | 0.32 |
| 180 Whitecap Resources, Inc. | 1,230 | 0.02 | - Novo Nordisk AS, ADR | 25 | - |
| - WildBrain Ltd. | - | - | 14 Novozymes AS | 695 | 0.01 |
| 3 Winpak Ltd. | 85 | - | 2 NTG Nordic Transport Group AS | 119 | - |
| 9 WSP Global, Inc. | 1,058 | 0.02 | 8 Orsted AS | 671 | 0.01 |
| 38 Xtract One Technologies, Inc. | 29 | - | 22 Pandora AS | 1,737 | 0.03 |
| 11 Yangarra Resources Ltd. | 13 | - | 3 Per Aarsleff Holding AS | 157 | - |
| | 178,992 | 3.36 | 4 Ringkjoebing Landbobank AS | 571 | 0.01 |
| | | | 1 ROCKWOOL AS, Class A | 232 | 0.01 |
| | | | 2 ROCKWOOL AS, Class B | 377 | 0.01 |
| | | | 8 Royal Unibrew AS | 687 | 0.01 |
| | | | 1 RTX AS | 19 | - |
| | | | 13 Scandinavian Tobacco Group AS | 221 | - |
| | | | 2 Schouw & Co. AS | 176 | - |
| Cayman Islands - 0.00% | | | | | |
| 40 TFG International Group Ltd. | 1 | - | | | |
| | 1 | - | | | |
| China - 0.01% | | | | | |
| 31 AustAsia Group Ltd. | 10 | - | | | |
| 31 BOC Aviation Ltd. | 227 | 0.01 | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 0.81% (continued) | | | Finland - 0.46% (continued) | | |
| 6 SimCorp AS | 669 | 0.01 | 24 Nokian Renkaat Oyj | 213 | 0.01 |
| 1 Solar AS | 94 | - | 181 Nordea Bank Abp | 1,784 | 0.03 |
| 2 SP Group AS | 57 | - | 2 Olvi Oyj | 60 | - |
| 18 Spar Nord Bank AS | 256 | 0.01 | 1 Oma Saastopankki Oyj | 18 | - |
| 4 Sparekassen Sjaelland-Fyn AS | 89 | - | 5 Oriola Oyj, Class A | 7 | - |
| 11 Sydbank AS | 459 | 0.01 | 25 Oriola Oyj, Class B | 37 | - |
| 2 TCM Group AS | 23 | - | 5 Orion Oyj, Class A | 197 | 0.01 |
| - Tivoli AS | 43 | - | 21 Orion Oyj, Class B | 872 | 0.02 |
| 7 Topdanmark AS | 373 | 0.01 | 102 Outokumpu Oyj | 559 | 0.01 |
| 6 TORM PLC | 148 | - | 4 Pihlajalinna Oyj | 36 | - |
| 46 Tryg AS | 1,047 | 0.02 | 1 Ponsse Oyj | 41 | - |
| 3 UIE PLC | 67 | - | 5 Puuilo Oyj | 39 | - |
| 43 Vestas Wind Systems AS | 1,235 | 0.02 | 2 QT Group Oyj | 194 | 0.01 |
| 22 Vestjysk Bank AS | 11 | - | 18 Raisio Oyj | 41 | - |
| 5 Zealand Pharma AS | 207 | - | 3 Rapala VMC Oyj | 12 | - |
| | 42,966 | 0.81 | 3 Revenio Group Oyj | 108 | - |
| | | | 6 Rovio Entertainment Oyj | 55 | - |
| Finland - 0.46% | | | 45 Sampo Oyj | 2,052 | 0.04 |
| 9 Aktia Bank Oyj | 93 | - | 14 Sanoma Oyj | 101 | - |
| 2 Alandsbanken Abp | 72 | - | 3 Scanfil Oyj | 28 | - |
| - Alisa Bank PLC | 10 | - | 1 SRV Group Oyj | 3 | - |
| 5 Alma Media Oyj | 46 | - | 3 Stockmann OYJ Abp | 6 | - |
| 5 Anora Group Oyj | 24 | - | 81 Stora Enso Oyj | 1,025 | 0.02 |
| 1 Apetit Oyj | 14 | - | 3 Suominen Oyj | 9 | - |
| 4 Aspo Oyj | 27 | - | 3 Taaleri Oyj | 31 | - |
| 2 Atria Oyj | 26 | - | 4 Talenom Oyj | 31 | - |
| 4 Bittium Oyj | 19 | - | 3 Teleste Oyj | 10 | - |
| 11 Cargotec Oyj | 586 | 0.01 | 15 Terveystalo Oyj | 129 | - |
| 6 Caverion Oyj | 52 | - | 21 TietoEVRY Oyj | 567 | 0.01 |
| 10 Citycon Oyj | 68 | - | 8 Tokmanni Group Corp. | 98 | - |
| 4 Digia Oyj | 26 | - | 50 UPM-Kymmene Oyj | 1,517 | 0.03 |
| 24 Elisa Oyj | 1,324 | 0.03 | 8 Uponor Oyj | 231 | 0.01 |
| 3 Enento Group Oyj | 62 | - | 3 Vaisala Oyj | 117 | - |
| 1 eQ Oyj | 20 | - | 36 Valmet Oyj | 1,059 | 0.02 |
| - Evlii Oyj | 10 | - | 4 Verkkokauppa.com Oyj | 10 | - |
| 1 Exel Composites Oyj | 6 | - | 52 Wartsila OYJ Abp | 589 | 0.01 |
| 34 Finnair Oyj | 21 | - | 19 WithSecure Oyj | 28 | - |
| 5 Fiskars OYJ Abp | 68 | - | 22 YIT Oyj | 47 | - |
| 44 Fortum Oyj | 591 | 0.01 | | 24,328 | 0.46 |
| 14 F-Secure Oyj | 41 | - | France - 2.95% | | |
| 10 Glaston OYJ ABP | 10 | - | 8 ABC arbitrage | 51 | - |
| 1 Gofore Oyj | 16 | - | 25 Accor SA | 838 | 0.02 |
| 2 Harvia Oyj | 56 | - | 2 Aeroports de Paris | 230 | - |
| 12 HKScan Oyj | 9 | - | 94 Air France-KLM | 168 | - |
| 18 Huhtamaki Oyj | 595 | 0.01 | 22 Air Liquide SA | 3,608 | 0.07 |
| 3 Ilkka Oyj | 12 | - | 49 Airbus SE | 6,406 | 0.12 |
| 2 Incap Oyj | 23 | - | 2 AKWEL | 34 | - |
| 4 Kamux Corp. | 21 | - | 36 ALD SA | 384 | 0.01 |
| 31 Kemira Oyj | 497 | 0.01 | 44 Alstom SA | 1,212 | 0.02 |
| 15 Kesko Oyj, Class A | 287 | 0.01 | 3 Altamir | 84 | - |
| 50 Kesko Oyj, Class B | 947 | 0.02 | 4 Alten SA | 633 | 0.01 |
| 17 Kojamo Oyj | 166 | - | 9 Amundi SA | 497 | 0.01 |
| 36 Kone Oyj | 1,844 | 0.04 | 13 Arkema SA | 1,106 | 0.02 |
| 14 Konecranes Oyj | 540 | 0.01 | 1 Assystem SA | 39 | - |
| 8 Lassila & Tikanoja Oyj | 91 | - | 18 Atos SE | 258 | 0.01 |
| 5 Marimekko Oyj | 44 | - | 1 Aubay | 59 | - |
| 1 Metsa Board Oyj, Class A | 11 | - | 111 AXA SA | 3,159 | 0.06 |
| 30 Metsa Board Oyj, Class B | 245 | 0.01 | 2 Axway Software SA | 39 | - |
| 88 Metso Oyj | 961 | 0.02 | 1 Bastide le Confort Medical | 17 | - |
| 5 Musti Group Oyj | 106 | - | 6 Beneteau SA | 104 | - |
| 25 Neste Oyj | 950 | 0.02 | 3 Bigben Interactive | 16 | - |
| 390 Nokia Oyj | 1,577 | 0.03 | 4 BioMerieux | 411 | 0.01 |
| 38 Nokia Oyj, ADR | 153 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.95% (continued) | | | France - 2.95% (continued) | | |
| 58 BNP Paribas SA | 3,400 | 0.06 | 8 Imerys SA | 284 | 0.01 |
| 1 Boiron SA | 40 | - | 1 Infotel SA | 47 | - |
| 80 Bollore SE | 512 | 0.01 | 3 Innate Pharma SA | 7 | - |
| 4 Bonduelle SCA | 44 | - | 1 Interparfums SA | 72 | - |
| 43 Bouygues SA | 1,392 | 0.03 | 7 Ipsen SA | 805 | 0.02 |
| 53 Bureau Veritas SA | 1,359 | 0.03 | 8 IPSOS | 384 | 0.01 |
| - Burelle SA | 17 | - | 3 Jacquet Metals SACA | 65 | - |
| - Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV | 20 | - | 19 JCDecaux SE | 380 | 0.01 |
| 7 Capgemini SE | 1,150 | 0.02 | 2 Kaufman & Broad SA | 55 | - |
| 97 Carrefour SA | 1,783 | 0.03 | 6 Kering SA | 3,339 | 0.06 |
| 10 Casino Guichard Perrachon SA | 57 | - | 14 Korian SA | 111 | - |
| 5 Catana Group | 36 | - | 16 La Francaise des Jeux SAEM | 633 | 0.01 |
| 6 CBo Territoria | 23 | - | 1 Laurent-Perrier | 73 | - |
| 1 Cegecim SA | 30 | - | 3 Lectra | 96 | - |
| 192 CGG SA | 134 | - | 16 Legrand SA | 1,524 | 0.03 |
| 5 Chargeurs SA | 62 | - | 1 LISI | 33 | - |
| 52 Cie de Saint-Gobain | 2,886 | 0.05 | 1 LNA Sante SA | 38 | - |
| 5 Cie des Alpes | 72 | - | 15 L'Oreal SA | 6,230 | 0.12 |
| 84 Cie Generale des Etablissements Michelin SCA | 2,410 | 0.05 | 1 Lumibird | 20 | - |
| 14 Cie Plastic Omnium SA | 226 | - | 19 LVMH Moet Hennessy Louis Vuitton SE | 16,445 | 0.31 |
| 4 Claranova SE | 8 | - | 7 Maisons du Monde SA | 65 | - |
| 19 Coface SA | 270 | 0.01 | 3 Manitou BF SA | 67 | - |
| 79 Credit Agricole SA | 908 | 0.02 | 4 Mersen SA | 162 | - |
| 25 Danone SA | 1,500 | 0.03 | 7 Metropole Television SA | 99 | - |
| 1 Dassault Aviation SA | 249 | 0.01 | 4 Nacon SA | 9 | - |
| 20 Dassault Systemes SE | 882 | 0.02 | 6 Neoen SA | 175 | - |
| 28 Derichebourg SA | 150 | - | 1 Neuronex | 30 | - |
| 23 Edenred | 1,479 | 0.03 | 6 Nexans SA | 443 | 0.01 |
| 18 Eiffage SA | 1,897 | 0.04 | 9 Nexity SA | 184 | - |
| 3 Ekinops SAS | 30 | - | 1 Nicox | 1 | - |
| - Electricite de Strasbourg SA | 8 | - | 3 NRJ Group | 21 | - |
| 33 Elixir Group SA | 102 | - | 4 Oeneo SA | 53 | - |
| 51 Elis SA | 883 | 0.02 | 4 OL Groupe SA | 13 | - |
| 76 Engie SA | 1,145 | 0.02 | 424 Orange SA | 5,069 | 0.10 |
| - Equasens | 30 | - | 1 OVH Groupe SAS | 11 | - |
| 3 Eramet SA | 250 | 0.01 | 8 Pernod Ricard SA | 1,777 | 0.03 |
| 11 EssilorLuxottica SA | 2,081 | 0.04 | 1 Plastiques Du Val De Loire | 4 | - |
| - Esso SA Francaise | 22 | - | 9 Prodways Group SA | 21 | - |
| 15 Etablissements Maurel et Prom SA | 59 | - | 20 Publicis Groupe SA | 1,455 | 0.03 |
| 7 Eurazeo SE | 497 | 0.01 | 8 Quadiant SA | 138 | - |
| 3 Euroapi SA | 27 | - | 3 Rallye SA | 3 | - |
| 17 Eurofins Scientific SE | 1,156 | 0.02 | 2 Recylex SA | - | - |
| 10 Euronext NV | 645 | 0.01 | 2 Remy Cointreau SA | 271 | 0.01 |
| 54 Eutelsat Communications SA | 345 | 0.01 | 23 Renault SA | 778 | 0.02 |
| 2 Exail Technologies SA | 30 | - | 46 Rexel SA | 940 | 0.02 |
| 1 Exclusive Networks SA | 30 | - | - Robertet SA | 63 | - |
| - Exel Industries | 5 | - | 10 Rothschild & Co. | 481 | 0.01 |
| 38 Faurecia SE (France listing) | 790 | 0.02 | 11 Rubis SCA | 306 | 0.01 |
| 4 Fnac Darty SA | 139 | - | 12 Safran SA | 1,692 | 0.03 |
| 4 Gaztransport Et Technigaz SA | 408 | 0.01 | - Samse SACA | 35 | - |
| 4 Genfit SA | 18 | - | 54 Sanofi | 5,494 | 0.10 |
| 36 Getlink SE | 619 | 0.01 | 2 Sartorius Stedim Biotech | 442 | 0.01 |
| 2 GL Events | 51 | - | 1 Savencia SA | 55 | - |
| 1 Groupe Crit | 54 | - | 15 Schneider Electric SE | 2,617 | 0.05 |
| 3 Groupe SFPI | 8 | - | 27 SCOR SE | 695 | 0.01 |
| 2 Guerbet | 29 | - | 5 SEB SA | 515 | 0.01 |
| 1 Guillemot Corp. | 7 | - | 1 Seche Environnement SA | 109 | - |
| 2 Haulotte Group SA | 5 | - | 85 SES SA | 506 | 0.01 |
| 2 Hermes International | 3,929 | 0.07 | 8 SMCP SA | 60 | - |
| 1 HEXAOM | 11 | - | 5 Societe BIC SA | 294 | 0.01 |
| - ID Logistics Group | 123 | - | 1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco | 61 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.95% (continued) | | | Germany - 2.30% (continued) | | |
| 69 Societe Generale SA | 1,606 | 0.03 | 2 Aumann AG | 25 | - |
| 1 Societe LDC SA | 80 | - | 6 Aurubis AG | 487 | 0.01 |
| 1 Societe pour l'Informatique Industrielle | 79 | - | 6 Auto1 Group SE | 50 | - |
| 10 Sodexo SA | 1,119 | 0.02 | 104 BASF SE | 4,937 | 0.09 |
| 3 SOITEC | 384 | 0.01 | 2 Basler AG | 39 | - |
| 14 Solocal Group | 2 | - | 7 Bauer AG | 45 | - |
| 3 Sopra Steria Group SACA | 534 | 0.01 | 137 Bayer AG | 7,648 | 0.14 |
| 30 SPIE SA | 887 | 0.02 | 21 Bayerische Motoren Werke AG (voting rights) | 2,261 | 0.04 |
| 2 SRP Groupe SA | 4 | - | 4 BayWa AG | 156 | - |
| 1 Stef SA | 102 | - | - BayWa AG (Germany listing) | 11 | - |
| 30 STMicroelectronics NV (France listing) | 1,297 | 0.02 | 12 Bechtle AG | 481 | 0.01 |
| 28 STMicroelectronics NV (US listing) | 1,199 | 0.02 | 8 Befesa SA | 305 | 0.01 |
| 2 Sword Group | 79 | - | 1 Beiersdorf AG | 186 | - |
| 2 Synergie SE | 60 | - | 1 Bertrand AG | 69 | - |
| 2 Technicolor Creative Studios SA | - | - | 1 Bijou Brigitte AG | 30 | - |
| 31 Technip Energies NV | 625 | 0.01 | 2 Bike24 Holding AG | 7 | - |
| 6 Teleperformance | 965 | 0.02 | 6 Bilfinger SE | 210 | - |
| 10 Television Francaise 1 | 71 | - | - BioNTech SE, ADR | 32 | - |
| - TFF Group | 10 | - | 20 Borussia Dortmund GmbH & Co. KGaA | 91 | - |
| 5 Thales SA | 689 | 0.01 | 28 Brenntag SE | 2,227 | 0.04 |
| 1 Thermador Groupe | 140 | - | 6 CANCOM SE | 188 | - |
| 4 Tikehau Capital SCA | 112 | - | 2 Carl Zeiss Meditec AG | 230 | 0.01 |
| - Totalenergies EP Gabon | 34 | - | 23 CECONOMY AG | 54 | - |
| 415 TotalEnergies SE | 23,392 | 0.44 | 2 CENIT AG | 21 | - |
| 1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM | - | - | 1 Cewe Stiftung & Co. KGAA | 88 | - |
| Touage Investissements Reunies | 9 | - | 3 Cherry SE | 12 | - |
| 2 Trigano SA | 310 | 0.01 | 175 Commerzbank AG | 1,766 | 0.03 |
| 20 Ubisoft Entertainment SA | 555 | 0.01 | 4 CompuGroup Medical SE & Co. KGaA | 235 | 0.01 |
| 57 Valeo SA | 1,101 | 0.02 | 11 Continental AG | 736 | 0.01 |
| 22 Vallourec SA | 235 | 0.01 | 52 Covestro AG | 2,005 | 0.04 |
| 2 Vantiva SA | - | - | 6 CropEnergies AG | 61 | - |
| 44 Veolia Environnement SA | 1,298 | 0.03 | 9 CTS Eventim AG & Co. KGaA | 638 | 0.01 |
| 13 Verallia SA | 437 | 0.01 | 57 Daimler Truck Holding AG | 1,727 | 0.03 |
| - Vetoquinol SA | 38 | - | 10 Delivery Hero SE | 388 | 0.01 |
| 4 Vicat SA | 104 | - | 3 Dermapharm Holding SE | 169 | - |
| 2 VIEL & Cie SA | 16 | - | 105 Deutsche Bank AG (Germany listing) | 1,070 | 0.02 |
| 1 Vilmorin & Cie SA | 61 | - | 41 Deutsche Bank AG (US listing) | 415 | 0.01 |
| 51 Vinci SA | 5,834 | 0.11 | 3 Deutsche Beteiligungs AG | 85 | - |
| - Virbac SA | 145 | - | 9 Deutsche Boerse AG | 1,596 | 0.03 |
| 107 Vivendi SE | 952 | 0.02 | 2 Deutsche EuroShop AG | 37 | - |
| 1 Votalia SA | 15 | - | 99 Deutsche Lufthansa AG | 970 | 0.02 |
| - Vranken-Pommery Monopole SA | 9 | - | 29 Deutsche Pfandbriefbank AG | 217 | - |
| 1 Wavestone | 41 | - | 150 Deutsche Post AG | 6,766 | 0.13 |
| 27 Worldline SA | 1,054 | 0.02 | 480 Deutsche Telekom AG | 10,652 | 0.20 |
| 12 X-Fab Silicon Foundries SE | 101 | - | 5 Deutsche Wohnen SE | 99 | - |
| 1 Xilam Animation SA | 19 | - | 1 DFV Deutsche Familienversicherung AG | 7 | - |
| | 157,544 | 2.95 | 6 DIC Asset AG | 32 | - |
| | | | 1 Dr Hoelne AG | 15 | - |
| Germany - 2.30% | | | 1 Draegerwerk AG & Co. KGaA (voting rights) | 41 | - |
| 9 1&1 AG | 94 | - | 11 Duerr AG | 313 | 0.01 |
| 14 7C Solarparken AG | 56 | - | 6 DWS Group GmbH & Co. KGaA | 178 | - |
| 11 Aareal Bank AG | 370 | 0.01 | 339 E.ON SE | 4,106 | 0.08 |
| 1 Adesso SE | 69 | - | 2 Eckert & Ziegler Strahlen- und Medizintechnik AG | 90 | - |
| 15 adidas AG | 2,446 | 0.05 | 2 EDAG Engineering Group AG | 27 | - |
| 5 ADLER Group SA | 3 | - | 1 Elmos Semiconductor SE | 95 | - |
| - ADVA Optical Networking SE | 10 | - | 7 ElringKlinger AG | 65 | - |
| - All for One Group SE | 11 | - | 15 Encavis AG | 249 | 0.01 |
| 1 Allgeier SE | 38 | - | 1 Energiekontor AG | 88 | - |
| 30 Allianz SE | 6,363 | 0.12 | 35 Evonik Industries AG | 701 | 0.01 |
| - AlzChem Group AG | 9 | - | 1 Evotec SE | 20 | - |
| 1 Amadeus Fire AG | 129 | - | 1 Fabasoft AG | 9 | - |
| 99 Aroundtown SA | 104 | - | 5 Fielmann AG | 225 | 0.01 |
| 1 Atoss Software AG | 162 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 2.30% (continued) | | | Germany - 2.30% (continued) | | |
| 10 flatexDEGIRO AG | 93 | - | 2 Nexus AG | 97 | - |
| 7 Fraport AG Frankfurt Airport Services Worldwide | 368 | 0.01 | 17 Nordex SE | 203 | - |
| 27 Freenet AG | 659 | 0.01 | 4 Norma Group SE | 72 | - |
| 30 Fresenius Medical Care AG & Co. KGaA | 1,291 | 0.03 | 1 OHB SE | 33 | - |
| 36 Fresenius SE & Co. KGaA | 980 | 0.02 | 8 PATRIZIA SE | 70 | - |
| 6 FUCHS PETROLUB SE (voting rights) | 198 | - | 1 Pfeiffer Vacuum Technology AG | 80 | - |
| 19 GEA Group AG | 815 | 0.02 | 6 PNE AG | 97 | - |
| 7 Gerresheimer AG | 759 | 0.02 | 2 ProCredit Holding AG & Co. KGaA | 17 | - |
| 2 Gesco SE | 60 | - | 40 ProSiebenSat.1 Media SE | 327 | 0.01 |
| 3 GFT Technologies SE | 97 | - | 1 PSI Software AG | 50 | - |
| 15 Global Fashion Group SA | 9 | - | 19 Puma SE (Germany listing) | 918 | 0.02 |
| 8 Grand City Properties SA | 62 | - | 3 PVA TePla AG | 51 | - |
| 4 GRENKE AG | 120 | - | - PWO AG | 10 | - |
| 4 H&R GmbH & Co. KGaA | 21 | - | 21 q.beyond AG | 15 | - |
| 9 Hamburger Hafen und Logistik AG | 115 | - | 21 QIAGEN NV (US listing) | 967 | 0.02 |
| 3 Hannover Rueck SE | 619 | 0.01 | 1 Rational AG | 550 | 0.01 |
| 3 Hapag-Lloyd AG | 546 | 0.01 | 7 Rheinmetall AG | 1,746 | 0.03 |
| - Hawesko Holding SE | 20 | - | 9 RTL Group SA | 368 | 0.01 |
| 25 Heidelberg Materials AG | 1,788 | 0.03 | 47 RWE AG | 1,986 | 0.04 |
| 73 Heidelberger Druckmaschinen AG | 130 | - | 9 Salzgitter AG | 308 | 0.01 |
| 1 Hella GmbH & Co. KGaA | 79 | - | 12 SAP SE | 1,539 | 0.03 |
| 19 HelloFresh SE | 464 | 0.01 | 1 Schloss Wachenheim AG | 9 | - |
| 7 Henkel AG & Co. KGaA (voting rights) | 472 | 0.01 | 8 Scout24 SE | 539 | 0.01 |
| 7 Hensoldt AG | 211 | - | - Secunet Security Networks AG | 60 | - |
| 5 HOCHTIEF AG | 376 | 0.01 | - Serviceware SE | 3 | - |
| 2 Hornbach Holding AG & Co. KGaA | 156 | - | 8 SGL Carbon SE | 74 | - |
| 10 HUGO BOSS AG | 671 | 0.01 | 26 Siemens AG | 4,197 | 0.08 |
| 1 Hypoport SE | 97 | - | 58 Siemens Energy AG | 1,475 | 0.03 |
| 4 Indus Holding AG | 101 | - | 8 Siemens Healthineers AG | 456 | 0.01 |
| 80 Infineon Technologies AG | 2,969 | 0.06 | 4 Siltronic AG | 316 | 0.01 |
| 7 Instone Real Estate Group SE | 38 | - | 3 Sixt SE (voting rights) | 306 | 0.01 |
| 2 IVU Traffic Technologies AG | 30 | - | 1 SMA Solar Technology AG | 111 | - |
| 9 Jenoptik AG | 310 | 0.01 | - SNP Schneider-Neureither & Partner SE | 11 | - |
| 3 JOST Werke SE | 169 | - | 11 Software AG | 379 | 0.01 |
| 13 KION Group AG | 456 | 0.01 | 4 Stabilus SE | 214 | - |
| 13 Kloeckner & Co. SE | 132 | - | - Stemmer Imaging AG | 14 | - |
| - Knaus Tabbert AG | 13 | - | 1 STRATEC SE | 36 | - |
| 11 Knorr-Bremse AG | 786 | 0.02 | 6 Stroer SE & Co. KGaA | 279 | 0.01 |
| 3 Koenig & Bauer AG | 61 | - | 17 Suedzucker AG | 285 | 0.01 |
| 7 Kontron AG | 138 | - | 3 SUESS MicroTec SE | 75 | - |
| 5 KPS AG | 12 | - | 1 Surteco Group SE | 31 | - |
| 2 Kronos AG | 258 | 0.01 | 6 Symrise AG | 661 | 0.01 |
| - KSB SE & Co. KGaA | 13 | - | 7 Synlab AG | 68 | - |
| 1 KWS Saat SE & Co. KGaA | 65 | - | 23 TAG Immobilien AG | 187 | - |
| 14 LANXESS AG | 486 | 0.01 | 6 Takkt AG | 89 | - |
| 7 LEG Immobilien SE | 389 | 0.01 | 13 Talanx AG | 703 | 0.01 |
| 1 Leifheit AG | 12 | - | 25 TeamViewer SE | 392 | 0.01 |
| 6 Leoni AG | 2 | - | 1 Technotrans SE | 21 | - |
| - Manz AG | 10 | - | 290 Telefonica Deutschland Holding AG | 818 | 0.02 |
| 1 Medigene AG | 2 | - | 90 thyssenkrupp AG | 624 | 0.01 |
| 1 Medios AG | 9 | - | 1 Traffic Systems SE | 23 | - |
| 107 Mercedes-Benz Group AG | 8,025 | 0.15 | 16 United Internet AG | 228 | 0.01 |
| 5 Merck KGaA | 820 | 0.02 | - USU Software AG | 12 | - |
| 52 METRO AG | 403 | 0.01 | 1 va-Q-tec AG | 13 | - |
| 13 MLP SE | 68 | - | 3 Varta AG | 44 | - |
| 6 MTU Aero Engines AG | 1,401 | 0.03 | 3 VERBIO Vereinigte BioEnergie AG | 122 | - |
| 5 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,878 | 0.04 | 4 Vitesco Technologies Group AG | 249 | 0.01 |
| 2 Mutares SE & Co. KGaA | 61 | - | 5 Volkswagen AG (voting rights) | 751 | 0.02 |
| 1 Nagarro SE | 99 | - | 46 Vonovia SE | 847 | 0.02 |
| 10 Nemetschek SE | 756 | 0.02 | 2 Vossloh AG | 65 | - |
| - New Work SE | 58 | - | 4 Wacker Chemie AG | 496 | 0.01 |
| | | | 6 Wacker Neuson SE | 122 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 2.30% (continued) | | | Hong Kong - 0.69% (continued) | | |
| 2 | 73 | - | 62 | 3 | - |
| 2 | 17 | - | 244 | 17 | - |
| 4 | 74 | - | 360 | 7 | - |
| 10 | 289 | 0.01 | 136 | 8 | - |
| 1 | 49 | - | 575 | 40 | - |
| | 122,364 | 2.30 | 174 | 256 | 0.01 |
| Hong Kong - 0.69% | | | 480 | 4 | - |
| 370 | 6 | - | 8 | 5 | - |
| 32 | 22 | - | 25 | 36 | - |
| 722 | 6,942 | 0.13 | 248 | 63 | - |
| 166 | 9 | - | 102 | 12 | - |
| 48 | 10 | - | 621 | 232 | 0.01 |
| 86 | 15 | - | 323 | 60 | - |
| 120 | 15 | - | 58 | 52 | - |
| 1,352 | 15 | - | 124 | 34 | - |
| 150 | 1 | - | 14 | 11 | - |
| 99 | 8 | - | 48 | 3 | - |
| 73 | 624 | 0.01 | 26 | 161 | - |
| 2 | 2 | - | 418 | 4 | - |
| 217 | 272 | 0.01 | 302 | 78 | - |
| 110 | 7 | - | 124 | 12 | - |
| 228 | 678 | 0.01 | 60 | - | - |
| 120 | 7 | - | 218 | 22 | - |
| 182 | 36 | - | 162 | 19 | - |
| 242 | - | - | 45 | 85 | - |
| 102 | 256 | 0.01 | 136 | 9 | - |
| 90 | 12 | - | 64 | 15 | - |
| 440 | - | - | 9 | 66 | - |
| 87 | 108 | - | 591 | 45 | - |
| 286 | 261 | 0.01 | 436 | 37 | - |
| 1,512 | 9 | - | 152 | 226 | 0.01 |
| 184 | 7 | - | 276 | 438 | 0.01 |
| 34 | 7 | - | 37 | 501 | 0.01 |
| 11 | 10 | - | 86 | 11 | - |
| 1,268 | 12 | - | 3 | 3 | - |
| 2 | 21 | - | 122 | 386 | 0.01 |
| 140 | 14 | - | 263 | 158 | - |
| 76 | 23 | - | | | |
| 91 | 106 | - | 221 | 142 | - |
| 175 | 310 | 0.01 | 163 | 46 | - |
| 180 | 5 | - | 791 | 1,010 | 0.02 |
| 96 | 7 | - | 16 | 4 | - |
| 417 | 156 | - | 872 | 787 | 0.02 |
| 144 | 775 | 0.02 | 80 | 2,919 | 0.06 |
| 238 | 1,437 | 0.03 | 48 | 44 | - |
| 55 | 307 | 0.01 | 111 | 60 | - |
| 106 | 771 | 0.02 | 80 | 72 | - |
| 71 | 12 | - | 46 | 3 | - |
| 74 | 36 | - | 43 | 18 | - |
| 50 | 5 | - | 54 | 7 | - |
| 552 | 2 | - | 246 | 38 | - |
| 33 | 76 | - | 74 | 188 | - |
| 131 | 44 | - | 138 | 72 | - |
| 4,940 | 22 | - | 104 | 4 | - |
| 960 | 17 | - | 80 | 29 | - |
| 78 | 57 | - | 71 | 26 | - |
| 33 | 82 | - | 1,534 | 17 | - |
| 52 | 28 | - | 96 | 12 | - |
| 165 | 5 | - | 174 | 21 | - |
| 8 | 11 | - | 99 | 121 | - |
| 44 | 25 | - | 237 | 78 | - |
| 135 | 72 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Ireland - 0.26% (continued) | | | Israel - 0.24% (continued) | | |
| 39 Dalata Hotel Group PLC | 181 | - | 4 Elron Ventures Ltd. | 4 | - |
| 7 FBD Holdings PLC | 92 | - | 21 Energix-Renewable Energies Ltd. | 69 | - |
| 3 Flutter Entertainment PLC (Ireland listing) | 534 | 0.01 | 5 Enlight Renewable Energy Ltd. | 87 | - |
| 4 Flutter Entertainment PLC (UK listing) | 845 | 0.02 | 6 Equital Ltd. | 145 | 0.01 |
| 27 Glanbia PLC | 397 | 0.01 | 1 Fattal Holdings 1998 Ltd. | 104 | - |
| 116 Glenveagh Properties PLC | 129 | - | 6 First International Bank Of Israel Ltd. | 226 | 0.01 |
| 2 ICON PLC | 344 | 0.01 | 1 FMS Enterprises Migun Ltd. | 24 | - |
| 25 Irish Continental Group PLC | 118 | - | 1 Formula Systems 1985 Ltd. | 88 | - |
| 6 Kerry Group PLC | 567 | 0.01 | - Formula Systems 1985 Ltd., ADR | 30 | - |
| 26 Kingspan Group PLC | 1,711 | 0.03 | 1 Fox Wizel Ltd. | 108 | - |
| 17 Permanent TSB Group Holdings PLC | 42 | - | 9 Gav-Yam Lands Corp. Ltd. | 63 | - |
| 52 Smurfit Kappa Group PLC | 1,842 | 0.04 | 6 Gilat Satellite Networks Ltd. | 31 | - |
| | 13,788 | 0.26 | - Globbrands Ltd. | 11 | - |
| | | | 3 Hamat Group Ltd. | 11 | - |
| Israel - 0.24% | | | 23 Harel Insurance Investments & Financial Services Ltd. | 183 | 0.01 |
| 13 Adgar Investment & Development Ltd. | 15 | - | 3 Hilan Ltd. | 114 | - |
| 1 Afcon Holdings Ltd. | 15 | - | 3 Hiper Global Ltd. | 12 | - |
| 1 AFI Properties Ltd. | 37 | - | 65 ICL Group Ltd. | 356 | 0.01 |
| 1 Africa Israel Residences Ltd. | 37 | - | 2 IDI Insurance Co. Ltd. | 42 | - |
| 7 Airport City Ltd. | 88 | - | - IES Holdings Ltd. | 33 | - |
| 3 Allot Ltd. | 7 | - | 1 Ilex Medical Ltd. | 14 | - |
| 15 Alony Hetz Properties & Investments Ltd. | 113 | - | 22 Inrom Construction Industries Ltd. | 77 | - |
| 1 Alrov Properties & Lodgings Ltd. | 54 | - | 3 Intercure Ltd. | 5 | - |
| 12 Amot Investments Ltd. | 60 | - | 36 Isracard Ltd. | 150 | 0.01 |
| 2 Arad Ltd. | 28 | - | 13 Israel Canada T.R Ltd. | 25 | - |
| 1 Argo Properties NV | 19 | - | 141 Israel Discount Bank Ltd. | 679 | 0.02 |
| 13 Ari Real Estate Arena Investment Ltd. | 8 | - | 2 Israel Land Development Co. Ltd. | 11 | - |
| 7 Ashtrom Group Ltd. | 102 | - | - Isras Investment Co. Ltd. | 86 | - |
| 2 AudioCodes Ltd. (Israel listing) | 18 | - | 1 Issta Ltd. | 22 | - |
| 4 AudioCodes Ltd. (US listing) | 30 | - | 4 Kamada Ltd. | 18 | - |
| 27 Aura Investments Ltd. | 40 | - | 10 Kardan Real Estate Enterprise & Development Ltd. | 10 | - |
| 3 Automatic Bank Services Ltd. | 12 | - | 3 Kenon Holdings Ltd. | 83 | - |
| 12 Avgol Industries 1953 Ltd. | 5 | - | 2 Kerur Holdings Ltd. | 33 | - |
| 14 Azorim-Investment Development & Construction Co. Ltd. | 34 | - | - Klil Industries Ltd. | 7 | - |
| 2 Azrieli Group Ltd. | 115 | - | - Levinstein Properties Ltd. | 7 | - |
| 131 Bank Hapoalim BM | 1,053 | 0.02 | 1 M Yochananof & Sons Ltd. | 36 | - |
| 181 Bank Leumi Le-Israel BM | 1,267 | 0.03 | 3 Magic Software Enterprises Ltd. (Israel listing) | 38 | - |
| 1 Bet Shemesh Engines Holdings 1997 Ltd. | 24 | - | 1 Magic Software Enterprises Ltd. (US listing) | 17 | - |
| 229 Bezeq The Israeli Telecommunication Corp. Ltd. | 286 | 0.01 | 1 Malam - Team Ltd. | 18 | - |
| 1 Big Shopping Centers Ltd. | 67 | - | 6 Matrix IT Ltd. | 112 | - |
| 58 BioLine RX Ltd. | 6 | - | 12 Max Stock Ltd. | 23 | - |
| 1 Blue Square Real Estate Ltd. | 35 | - | 7 Maytronics Ltd. | 89 | - |
| - Brack Capital Properties NV | 44 | - | 20 Mediterranean Towers Ltd. | 41 | - |
| 2 Camtek Ltd. | 58 | - | 3 Mega Or Holdings Ltd. | 47 | - |
| 10 Carasso Motors Ltd. | 48 | - | - Mehadrin Ltd. | 4 | - |
| 22 Cellcom Israel Ltd. | 86 | - | 4 Meitav Investment House Ltd. | 15 | - |
| 16 Clal Insurance Enterprises Holdings Ltd. | 222 | 0.01 | 2 Melisron Ltd. | 96 | - |
| 10 Compugen Ltd. | 10 | - | 4 Menora Mivtachim Holdings Ltd. | 83 | - |
| 1 Danel Adir Yeoshua Ltd. | 52 | - | - Meshulam Levinstein Contracting & Engineering Ltd. | 31 | - |
| 7 Delek Automotive Systems Ltd. | 55 | - | 118 Migdal Insurance & Financial Holdings Ltd. | 128 | - |
| 3 Delek Group Ltd. | 304 | 0.01 | 32 Mivne Real Estate KD Ltd. | 79 | - |
| 2 Delta Galil Ltd. | 85 | - | 1 Mivtach Shamir Holdings Ltd. | 27 | - |
| 1 Diplomat Holdings Ltd. | 9 | - | 15 Mizrahi Tefahot Bank Ltd. | 492 | 0.01 |
| 1 Dor Alon Energy in Israel 1988 Ltd. | 26 | - | 10 Naphtha Israel Petroleum Corp. Ltd. | 42 | - |
| 1 Duniec Brothers Ltd. | 27 | - | 4 Nawi Brothers Ltd. | 27 | - |
| 3 E&M Computing Ltd. | 8 | - | 2 Neto Malinda Trading Ltd. | 31 | - |
| 7 El Al Israel Airlines | 9 | - | 1 Neto ME Holdings Ltd. | 12 | - |
| 2 Electra Consumer Products 1970 Ltd. | 60 | - | 1 Nice Ltd. | 106 | - |
| - Electra Ltd. | 170 | 0.01 | - Nice Ltd., ADR | 53 | - |
| - Electra Power Ltd. | 4 | - | 3 Nova Ltd. | 325 | 0.01 |
| 2 Electra Real Estate Ltd. | 27 | - | 56 Novolog Ltd. | 25 | - |
| 1 Ellomay Capital Ltd. | 16 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Israel - 0.24% (continued) | | | Italy - 0.80% (continued) | | |
| 688 Oil Refineries Ltd. | 185 | 0.01 | 288 Banco BPM SpA | 1,134 | 0.02 |
| 6 One Software Technologies Ltd. | 80 | - | 5 Banco di Desio e della Brianza SpA | 20 | - |
| 4 OPC Energy Ltd. | 23 | - | 3 BF SpA | 12 | - |
| 2 Palram Industries 1990 Ltd. | 13 | - | 19 BFF Bank SpA | 194 | 0.01 |
| 29 Partner Communications Co. Ltd. | 116 | - | 1 Biesse SpA | 9 | - |
| 3 Paz Oil Co. Ltd. | 286 | 0.01 | 200 BPER Banca | 513 | 0.01 |
| 14 Peninsula Group Ltd. | 7 | - | 22 Brembo SpA | 331 | 0.01 |
| 3 Perion Network Ltd. | 104 | - | 6 Brunello Cucinelli SpA | 520 | 0.01 |
| 29 Phoenix Holdings Ltd. | 301 | 0.01 | 13 Buzzi SpA | 307 | 0.01 |
| 1 Plasson Industries Ltd. | 35 | - | 18 Cairo Communication SpA | 32 | - |
| 2 Prashkovsky Investments & Construction Ltd. | 33 | - | 6 Carel Industries SpA | 166 | - |
| 1 Prioritech Ltd. | 21 | - | 6 Cementir Holding NV | 48 | - |
| 1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 90 | - | 136 CIR SpA-Compagnie Industriali | 53 | - |
| 1 Rapac Communication & Infrastructure Ltd. | 6 | - | 19 Credito Emiliano SpA | 129 | - |
| 8 Raval Ics Ltd. | 8 | - | 122 d'Amico International Shipping SA | 45 | - |
| 2 Retailors Ltd. | 33 | - | 3 Danielli & C Officine Meccaniche SpA (voting rights) | 62 | - |
| 1 S.R Accord Ltd. | 6 | - | 2 Datalogic SpA | 14 | - |
| - Sano-Brunos Enterprises Ltd. | 6 | - | 24 Davide Campari-Milano NV | 311 | 0.01 |
| 1 Scope Metals Group Ltd. | 51 | - | 7 De' Longhi SpA | 135 | - |
| 6 Shapir Engineering & Industry Ltd. | 41 | - | 1 DiaSorin SpA | 101 | - |
| 12 Shikun & Binui Ltd. | 25 | - | 10 doValue SpA | 43 | - |
| 20 Shufersal Ltd. | 107 | - | 7 Elica SpA | 19 | - |
| 1 Solegreen Ltd. | 2 | - | 13 Emak SpA | 15 | - |
| 3 Strauss Group Ltd. | 58 | - | 28 Enav SpA | 120 | - |
| 8 Summit Real Estate Holdings Ltd. | 101 | - | 493 Enel SpA | 3,105 | 0.06 |
| 47 Suny Cellular Communication Ltd. | 18 | - | 388 Eni SpA | 5,169 | 0.10 |
| 1 Tadiran Group Ltd. | 39 | - | 3 Equita Group SpA | 14 | - |
| 23 Tamar Petroleum Ltd. | 63 | - | 4 Esprinet SpA | 26 | - |
| 8 Tel Aviv Stock Exchange Ltd. | 39 | - | 5 Eurotech SpA | 16 | - |
| - Telsys Ltd. | 13 | - | 9 Exprivia SpA | 13 | - |
| 6 Tera Light Ltd. | 9 | - | 7 Ferrari NV (Italy listing) | 1,973 | 0.04 |
| 22 Teva Pharmaceutical Industries Ltd. | 156 | 0.01 | 1 Ferrari NV (US listing) | 178 | - |
| 25 Teva Pharmaceutical Industries Ltd., ADR | 179 | 0.01 | 4 Fila SpA | 36 | - |
| 12 TIV TAAM Holdings 1 Ltd. | 20 | - | 66 Fincantieri SpA | 37 | - |
| 11 Tower Semiconductor Ltd. (Israel listing) | 469 | 0.01 | 68 FincoBank Banca Fineco SpA | 912 | 0.02 |
| 3 Tower Semiconductor Ltd. (US listing) | 127 | - | 49 FNM SpA | 23 | - |
| 1 Victory Supermarket Chain Ltd. | 12 | - | 5 Garofalo Health Care SpA | 19 | - |
| 2 YD More Investments Ltd. | 6 | - | 1 Gefran SpA | 12 | - |
| 1 YH Dimri Construction & Development Ltd. | 49 | - | 17 Geox SpA | 16 | - |
| 1 ZMH Hammerman Ltd. | 4 | - | 1 GPI SpA | 17 | - |
| | 12,801 | 0.24 | 3 Gruppo MutuiOnline SpA | 78 | - |
| | | | 1 GVS SpA | 4 | - |
| Italy - 0.80% | | | 132 Hera SpA | 413 | 0.01 |
| 339 A2A SpA | 564 | 0.01 | 40 IMMSI SpA | 20 | - |
| 1 Abitare In SpA | 8 | - | - Indel B SpA | 9 | - |
| 11 ACEA SpA | 153 | - | 26 Infrastrutture Wireless Italiane SpA | 336 | 0.01 |
| 6 Aeffe SpA | 8 | - | 7 Interpump Group SpA | 362 | 0.01 |
| 21 Amplifon SpA | 713 | 0.01 | 856 Intesa Sanpaolo SpA | 1,989 | 0.04 |
| 36 Anima Holding SpA | 126 | - | 83 Iren SpA | 167 | - |
| 3 Aquafil SpA | 12 | - | 66 Italgas SpA | 375 | 0.01 |
| 7 Ariston Holding NV | 78 | - | 3 Italmobiliare SpA | 66 | - |
| 28 Arnoldo Mondadori Editore SpA | 55 | - | 30 Iveco Group NV | 229 | 0.01 |
| 10 Ascopiave SpA | 26 | - | 7 IVS Group SA | 31 | - |
| 66 Assicurazioni Generali SpA | 1,261 | 0.03 | 143 Juventus Football Club SpA | 46 | - |
| 3 Avio SpA | 30 | - | 29 KME Group SpA | 30 | - |
| 17 Azimut Holding SpA | 342 | 0.01 | 52 Leonardo SpA | 561 | 0.01 |
| 8 Banca Generali SpA | 241 | 0.01 | 1 LU-VE SpA | 34 | - |
| 5 Banca IFIS SpA | 72 | - | 26 Maire Tecnimont SpA | 94 | - |
| 25 Banca Mediolanum SpA | 214 | 0.01 | 75 Mediobanca Banca di Credito Finanziario SpA | 825 | 0.02 |
| 78 Banca Monte dei Paschi di Siena SpA | 178 | - | 181 MFE-MediaForEurope NV, Class A | 86 | - |
| 101 Banca Popolare di Sondrio SPA | 378 | 0.01 | 73 MFE-MediaForEurope NV, Class B | 50 | - |
| 9 Banca Sistema SpA | 10 | - | 16 Moncler SpA | 1,113 | 0.02 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Italy - 0.80% (continued) | | | Japan - 7.03% (continued) | | |
| 4 Newlat Food SpA | 21 | - | 13 Advantest Corp. | 1,696 | 0.03 |
| 45 Nexi SpA | 357 | 0.01 | - Adventure, Inc. | 19 | - |
| 1 Openjobmetis SpA agenzia per il lavoro | 10 | - | 52 Aeon Co. Ltd. | 1,033 | 0.02 |
| 1 Orsero SpA | 14 | - | 2 Aeon Delight Co. Ltd. | 36 | - |
| 49 OVS SpA | 129 | - | 2 Aeon Fantasy Co. Ltd. | 45 | - |
| 1 Pharmanutra SpA | 45 | - | 24 AEON Financial Service Co. Ltd. | 203 | 0.01 |
| 31 Piaggio & C SpA | 119 | - | 4 Aeon Hokkaido Corp. | 23 | - |
| 3 Piovan SpA | 28 | - | 1 Aeon Kyushu Co. Ltd. | 23 | - |
| 61 Pirelli & C SpA | 288 | 0.01 | 11 Aeon Mall Co. Ltd. | 138 | - |
| 67 Poste Italiane SpA | 694 | 0.01 | 1 Aeria, Inc. | 4 | - |
| 19 Prysmian SpA | 703 | 0.01 | 2 AFC-HD AMS Life Science Co. Ltd. | 11 | - |
| 18 RAI Way SpA | 103 | - | 29 AGC, Inc. | 1,074 | 0.02 |
| 14 Recordati Industria Chimica e Farmaceutica SpA | 602 | 0.01 | 1 Agro-Kanesho Co. Ltd. | 13 | - |
| 3 Reply SpA | 281 | 0.01 | 2 AGS Corp. | 7 | - |
| 27 Rizzoli Corriere Della Sera Mediagroup SpA | 21 | - | 5 Ahresty Corp. | 22 | - |
| 2 Sabaf SpA | 25 | - | 5 Ai Holdings Corp. | 75 | - |
| 1 SAES Getters SpA (voting rights) | 24 | - | 8 Aica Kogyo Co. Ltd. | 177 | - |
| 20 Safilo Group SpA | 25 | - | 6 Aichi Corp. | 38 | - |
| 9 Salvatore Ferragamo SpA | 149 | - | 7 Aichi Financial Group, Inc. | 107 | - |
| 2 Sanlorenzo SpA | 72 | - | 2 Aichi Steel Corp. | 32 | - |
| 151 Saras SpA | 176 | - | 2 Aichi Tokei Denki Co. Ltd. | 16 | - |
| 1 Sesa SpA | 167 | - | 7 Aida Engineering Ltd. | 45 | - |
| 1 SIT SpA | 5 | - | 1 Aidma Holdings, Inc. | 9 | - |
| 98 Snam SpA | 515 | 0.01 | 56 Aiful Corp. | 131 | - |
| 18 Sogefi SpA | 21 | - | 6 Aiming, Inc. | 22 | - |
| 6 SOL SpA | 177 | - | 4 Ain Holdings, Inc. | 161 | - |
| - Somec SpA | 8 | - | 1 Ainavo Holdings Co. Ltd. | 9 | - |
| 7 Spaxs SpA | 48 | - | 2 Aiphone Co. Ltd. | 39 | - |
| 224 Stellantis NV (Italy listing) | 3,408 | 0.07 | 43 Air Water, Inc. | 559 | 0.01 |
| 114 Stellantis NV (US listing) | 1,740 | 0.03 | 5 Airport Facilities Co. Ltd. | 19 | - |
| 1 Stevanato Group SpA | 31 | - | 1 Airtech Japan Ltd. | 12 | - |
| 15 Tamburi Investment Partners SpA | 141 | - | 2 Airtrip Corp. | 45 | - |
| 19 Technogym SpA | 177 | - | 10 Aisan Industry Co. Ltd. | 70 | - |
| 2,144 Telecom Italia SpA (voting rights) | 570 | 0.01 | 26 Aisin Corp. | 736 | 0.02 |
| 27 Tenaris SA | 333 | 0.01 | 1 AIT Corp. | 14 | - |
| 5 Tenaris SA, ADR | 119 | - | 6 Aizawa Securities Group Co. Ltd. | 31 | - |
| 92 Terna - Rete Elettrica Nazionale | 777 | 0.02 | 29 Ajinomoto Co., Inc. | 1,121 | 0.02 |
| 2 Tinexta SpA | 30 | - | 1 Ajis Co. Ltd. | 13 | - |
| - Tod's SpA | 14 | - | 6 Akatsuki Corp. | 13 | - |
| 129 UniCredit SpA | 2,497 | 0.05 | 2 Akatsuki, Inc. | 35 | - |
| 3 Unieuro SpA | 37 | - | 40 Akebono Brake Industry Co. Ltd. | 36 | - |
| 85 Unipol Gruppo SpA | 428 | 0.01 | 3 Akita Bank Ltd. | 37 | - |
| 55 UnipolSai Assicurazioni SpA | 131 | - | 1 Albis Co. Ltd. | 17 | - |
| 22 Webuild SpA | 43 | - | 7 Alconix Corp. | 63 | - |
| 1 Wiit SpA | 25 | - | 30 Alfresa Holdings Corp. | 454 | 0.01 |
| 4 Zignago Vetro SpA | 59 | - | 4 Alinco, Inc. | 29 | - |
| | 42,673 | 0.80 | 2 Alleanza Holdings Co. Ltd. | 17 | - |
| Japan - 7.03% | | | 2 Allied Architects, Inc. | 7 | - |
| 3 &Do Holdings Co. Ltd. | 22 | - | 20 Allied Telesis Holdings KK | 15 | - |
| 11 77 Bank Ltd. | 189 | 0.01 | 3 Alpen Co. Ltd. | 43 | - |
| 6 A&D HOLON Holdings Co. Ltd. | 70 | - | 1 Alpha Corp. | 9 | - |
| 2 ABC-Mart, Inc. | 81 | - | 1 AlphaPolis Co. Ltd. | 14 | - |
| 7 Access Co. Ltd. | 55 | - | 50 Alps Alpine Co. Ltd. | 441 | 0.01 |
| 2 Achilles Corp. | 23 | - | 3 Alps Logistics Co. Ltd. | 29 | - |
| 56 Acom Co. Ltd. | 125 | - | 3 Altech Corp. | 53 | - |
| 2 AD Works Group Co. Ltd. | 3 | - | 57 Amada Co. Ltd. | 542 | 0.01 |
| 4 Adastria Co. Ltd. | 77 | - | 6 Amano Corp. | 126 | - |
| 14 ADEKA Corp. | 253 | 0.01 | 1 Amiyaki Tei Co. Ltd. | 12 | - |
| 1 Ad-sol Nissin Corp. | 15 | - | 2 Amuse, Inc. | 20 | - |
| 1 Adtec Plasma Technology Co. Ltd. | 13 | - | 5 Amvis Holdings, Inc. | 100 | - |
| 2 Advan Group Co. Ltd. | 15 | - | 12 ANA Holdings, Inc. | 255 | 0.01 |
| 1 Advance Create Co. Ltd. | 11 | - | 2 Anabuki Kosan, Inc. | 28 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 7 Anest Iwata Corp. | 55 | - | 44 Bandai Namco Holdings, Inc. | 1,037 | 0.02 |
| 7 Anicom Holdings, Inc. | 31 | - | 7 Bando Chemical Industries Ltd. | 60 | - |
| 22 Anritsu Corp. | 190 | 0.01 | 3 Bank of Iwate Ltd. | 40 | - |
| 1 AOI Electronics Co. Ltd. | 6 | - | 1 Bank of Kochi Ltd. | 6 | - |
| 7 AOKI Holdings, Inc. | 43 | - | 9 Bank of Kyoto Ltd. | 407 | 0.01 |
| 8 Aoyama Trading Co. Ltd. | 70 | - | 3 Bank of Nagoya Ltd. | 67 | - |
| 4 Aoyama Zaisan Networks Co. Ltd. | 27 | - | 2 Bank of Saga Ltd. | 24 | - |
| 21 Aozora Bank Ltd. | 384 | 0.01 | 10 Bank of the Ryukyus Ltd. | 64 | - |
| 3 Apaman Co. Ltd. | 9 | - | 1 Bank of Toyama Ltd. | 7 | - |
| 3 Arakawa Chemical Industries Ltd. | 19 | - | 2 Baroque Japan Ltd. | 10 | - |
| 2 Arata Corp. | 76 | - | 1 Base Co. Ltd. | 39 | - |
| 1 Araya Industrial Co. Ltd. | 14 | - | 18 BayCurrent Consulting, Inc. | 671 | 0.01 |
| 2 Arcland Service Holdings Co. Ltd. | 42 | - | 1 Beauty Garage, Inc. | 18 | - |
| 8 ARCLANDS Corp. | 94 | - | 2 Belc Co. Ltd. | 101 | - |
| 7 Arcs Co. Ltd. | 120 | - | 6 Bell System24 Holdings, Inc. | 61 | - |
| 2 Arealink Co. Ltd. | 29 | - | 6 Belluna Co. Ltd. | 30 | - |
| 2 Argo Graphics, Inc. | 51 | - | 13 Benefit One, Inc. | 145 | - |
| 6 Arisawa Manufacturing Co. Ltd. | 44 | - | 17 Benesse Holdings, Inc. | 220 | 0.01 |
| 4 ARTERIA Networks Corp. | 59 | - | 2 Bengo4.com, Inc. | 36 | - |
| 2 Artiza Networks, Inc. | 11 | - | 6 Bic Camera, Inc. | 47 | - |
| 3 Artnature, Inc. | 15 | - | 13 BIPROGY, Inc. | 325 | 0.01 |
| 2 Aruhi Corp. | 12 | - | 2 B-Lot Co. Ltd. | 7 | - |
| 3 As One Corp. | 122 | - | 6 BML, Inc. | 139 | - |
| 2 Asahi Broadcasting Group Holdings Corp. | 8 | - | 2 Bookoff Group Holdings Ltd. | 13 | - |
| 5 Asahi Co. Ltd. | 42 | - | 1 Bourbon Corp. | 20 | - |
| 12 Asahi Diamond Industrial Co. Ltd. | 67 | - | 1 BP Castrol KK | 9 | - |
| 27 Asahi Group Holdings Ltd. | 1,054 | 0.02 | 9 Br Holdings Corp. | 23 | - |
| 15 Asahi Holdings, Inc. | 196 | 0.01 | 3 BrainPad, Inc. | 15 | - |
| 15 Asahi Intecc Co. Ltd. | 292 | 0.01 | 57 Bridgestone Corp. | 2,329 | 0.05 |
| 1 Asahi Intelligence Service Co. Ltd. | 11 | - | 10 Broadband Tower, Inc. | 10 | - |
| 147 Asahi Kasei Corp. | 994 | 0.02 | 3 Broadleaf Co. Ltd. | 10 | - |
| 2 Asahi Kogyosha Co. Ltd. | 30 | - | - Broccoli Co. Ltd. | 2 | - |
| 5 Asahi Net, Inc. | 20 | - | 57 Brother Industries Ltd. | 831 | 0.02 |
| 1 Asahi Printing Co. Ltd. | 9 | - | 2 Bull-Dog Sauce Co. Ltd. | 25 | - |
| 3 ASAHI YUKIZAI Corp. | 91 | - | 6 Bunka Shutter Co. Ltd. | 48 | - |
| 2 Asanuma Corp. | 45 | - | 2 Bushiroad, Inc. | 13 | - |
| 2 Asax Co. Ltd. | 8 | - | 1 Business Brain Showa-Ota, Inc. | 22 | - |
| 1 Ascentech KK | 3 | - | 1 Business Engineering Corp. | 19 | - |
| 1 Ashimori Industry Co. Ltd. | 14 | - | - BuySell Technologies Co. Ltd. | 15 | - |
| 7 Asia Pile Holdings Corp. | 31 | - | 2 C Uyemura & Co. Ltd. | 78 | - |
| 11 Asics Corp. | 285 | 0.01 | 2 CAC Holdings Corp. | 21 | - |
| 5 ASKA Pharmaceutical Holdings Co. Ltd. | 41 | - | 10 Calbee, Inc. | 192 | 0.01 |
| 7 ASKUL Corp. | 97 | - | 1 Canare Electric Co. Ltd. | 7 | - |
| 50 Astellas Pharma, Inc. | 786 | 0.02 | 5 Canon Electronics, Inc. | 63 | - |
| 7 Astena Holdings Co. Ltd. | 22 | - | 6 Canon Marketing Japan, Inc. | 150 | - |
| 6 Asteria Corp. | 36 | - | 58 Canon, Inc. | 1,439 | 0.03 |
| 1 Asti Corp. | 12 | - | 19 Capcom Co. Ltd. | 736 | 0.02 |
| 3 Ateam, Inc. | 14 | - | 1 Career Design Center Co. Ltd. | 8 | - |
| - Atled Corp. | 3 | - | 1 Careerlink Co. Ltd. | 22 | - |
| 2 Atrae, Inc. | 13 | - | 6 Carenet, Inc. | 33 | - |
| 3 Atsugi Co. Ltd. | 9 | - | 4 Carlit Holdings Co. Ltd. | 21 | - |
| 4 Aucnet, Inc. | 43 | - | 2 Carta Holdings, Inc. | 15 | - |
| 13 Autobacs Seven Co. Ltd. | 141 | - | 3 Casa, Inc. | 15 | - |
| 4 Avant Group Corp. | 37 | - | 11 Casio Computer Co. Ltd. | 90 | - |
| 1 Avantia Co. Ltd. | 8 | - | 2 Cawachi Ltd. | 37 | - |
| 5 Avex, Inc. | 49 | - | 1 CDS Co. Ltd. | 11 | - |
| 7 Awa Bank Ltd. | 96 | - | 2 CE Holdings Co. Ltd. | 8 | - |
| 4 Axial Retailing, Inc. | 105 | - | 1 CellSource Co. Ltd. | 18 | - |
| 3 Axxzia, Inc. | 21 | - | 4 Celsys, Inc. | 24 | - |
| 1 Axyz Co. Ltd. | 11 | - | 3 Central Automotive Products Ltd. | 59 | - |
| 7 Azbil Corp. | 234 | 0.01 | 5 Central Glass Co. Ltd. | 117 | - |
| 7 AZ-COM MARUWA Holdings, Inc. | 107 | - | 6 Central Japan Railway Co. | 753 | 0.02 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 2 Central Security Patrols Co. Ltd. | 41 | - | 72 CyberAgent, Inc. | 510 | 0.01 |
| 1 Central Sports Co. Ltd. | 21 | - | 2 Cyberlinks Co. Ltd. | 7 | - |
| 2 Ceres, Inc. | 13 | - | 1 Cybernet Systems Co. Ltd. | 7 | - |
| 3 Change Holdings, Inc. | 46 | - | 4 Cybozu, Inc. | 71 | - |
| 3 Charm Care Corp. KK | 21 | - | 20 Dai Nippon Printing Co. Ltd. | 562 | 0.01 |
| 37 Chiba Bank Ltd. | 232 | 0.01 | 3 Dai Nippon Toryo Co. Ltd. | 17 | - |
| 12 Chiba Kogyo Bank Ltd. | 44 | - | 64 Daicel Corp. | 545 | 0.01 |
| 2 Chikaranomoto Holdings Co. Ltd. | 17 | - | 3 Dai-Dan Co. Ltd. | 55 | - |
| 4 Chilled & Frozen Logistics Holdings Co. Ltd. | 32 | - | 1 Daido Kogyo Co. Ltd. | 7 | - |
| 1 Chino Corp. | 19 | - | 9 Daido Metal Co. Ltd. | 30 | - |
| 3 Chiyoda Co. Ltd. | 16 | - | 6 Daido Steel Co. Ltd. | 223 | 0.01 |
| 20 Chiyoda Corp. | 49 | - | 27 Daifuku Co. Ltd. | 548 | 0.01 |
| 2 Chiyoda Integre Co. Ltd. | 36 | - | 2 Daihatsu Diesel Manufacturing Co. Ltd. | 10 | - |
| 4 Chofu Seisakusho Co. Ltd. | 66 | - | 4 Daihen Corp. | 139 | - |
| 2 Chori Co. Ltd. | 37 | - | 1 Daiho Corp. | 29 | - |
| 47 Chubu Electric Power Co., Inc. | 564 | 0.01 | 2 Dai-Ichi Cutter Kogyo KK | 19 | - |
| 5 Chubu Shiryō Co. Ltd. | 36 | - | 2 Daiichi Jitsugyo Co. Ltd. | 64 | - |
| 4 Chudenko Corp. | 61 | - | 1 Daiichi Kensetsu Corp. | 15 | - |
| 1 Chuetsu Pulp & Paper Co. Ltd. | 11 | - | 3 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 21 | - |
| 44 Chugai Pharmaceutical Co. Ltd. | 1,195 | 0.02 | 79 Dai-ichi Life Holdings, Inc. | 1,347 | 0.03 |
| 1 Chugai Ro Co. Ltd. | 13 | - | 19 Daiichi Sankyo Co. Ltd. | 615 | 0.01 |
| 27 Chugin Financial Group, Inc. | 162 | - | 5 Daiichikosho Co. Ltd. | 91 | - |
| 36 Chugoku Electric Power Co., Inc. | 220 | 0.01 | 3 Daiken Corp. | 53 | - |
| 7 Chugoku Marine Paints Ltd. | 51 | - | 2 Daiken Medical Co. Ltd. | 7 | - |
| 2 Chuo Spring Co. Ltd. | 12 | - | 7 Daikin Aluminium Industry Co. Ltd. | 61 | - |
| 2 Chuo Warehouse Co. Ltd. | 17 | - | 13 Daikin Industries Ltd. | 2,417 | 0.05 |
| 7 CI Takiron Corp. | 28 | - | 1 Daikoku Denki Co. Ltd. | 18 | - |
| 42 Citizen Watch Co. Ltd. | 260 | 0.01 | 2 Daikokutenbussan Co. Ltd. | 57 | - |
| 13 CKD Corp. | 191 | 0.01 | 9 Daikyonishikawa Corp. | 48 | - |
| 1 CK-San-Etsu Co. Ltd. | 34 | - | 1 Dainichi Co. Ltd. | 6 | - |
| 3 Cleanup Corp. | 13 | - | 2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 27 | - |
| 1 CMC Corp. | 10 | - | 25 Daio Paper Corp. | 182 | - |
| 2 CMIC Holdings Co. Ltd. | 32 | - | 6 Daiseki Co. Ltd. | 145 | - |
| 8 CMK Corp. | 24 | - | 1 Daiseki Eco. Solution Co. Ltd. | 8 | - |
| 19 Coca-Cola Bottlers Japan Holdings, Inc. | 211 | 0.01 | 7 Daishi Hokuetsu Financial Group, Inc. | 156 | - |
| 8 COLOPL, Inc. | 39 | - | 6 Daishinku Corp. | 27 | - |
| 13 Colowide Co. Ltd. | 188 | 0.01 | 2 Daisue Construction Co. Ltd. | 19 | - |
| 4 Computer Engineering & Consulting Ltd. | 38 | - | 4 Daito Bank Ltd. | 16 | - |
| 5 Computer Institute of Japan Ltd. | 17 | - | 3 Daito Pharmaceutical Co. Ltd. | 56 | - |
| 16 COMSYS Holdings Corp. | 310 | 0.01 | 9 Daito Trust Construction Co. Ltd. | 855 | 0.02 |
| 4 Comture Corp. | 55 | - | 2 Dairon Co. Ltd. | 39 | - |
| 90 Concordia Financial Group Ltd. | 349 | 0.01 | 59 Daiwa House Industry Co. Ltd. | 1,550 | 0.03 |
| 9 COOKPAD, Inc. | 12 | - | 6 Daiwa Industries Ltd. | 56 | - |
| 1 Core Corp. | 14 | - | 101 Daiwa Securities Group, Inc. | 459 | 0.01 |
| 2 Corona Corp. | 15 | - | 14 Daiwabo Holdings Co. Ltd. | 268 | 0.01 |
| 4 Cosel Co. Ltd. | 33 | - | 20 DCM Holdings Co. Ltd. | 178 | - |
| 25 Cosmo Energy Holdings Co. Ltd. | 689 | 0.01 | 8 Dear Life Co. Ltd. | 43 | - |
| 3 Cosmos Pharmaceutical Corp. | 244 | 0.01 | 12 DeNA Co. Ltd. | 152 | - |
| 3 Cota Co. Ltd. | 38 | - | 17 Denka Co. Ltd. | 317 | 0.01 |
| 2 CRE, Inc. | 22 | - | 2 Densan System Holdings Co. Ltd. | 41 | - |
| 2 Create Medic Co. Ltd. | 10 | - | 25 Denso Corp. | 1,537 | 0.03 |
| 22 Create Restaurants Holdings, Inc. | 157 | - | 18 Dentsu Group, Inc. | 589 | 0.01 |
| 4 Create SD Holdings Co. Ltd. | 100 | - | 3 Denyo Co. Ltd. | 43 | - |
| 29 Credit Saison Co. Ltd. | 400 | 0.01 | 1 Descente Ltd. | 22 | - |
| 2 Creek & River Co. Ltd. | 25 | - | 9 Dexerials Corp. | 203 | 0.01 |
| 1 Cresco Ltd. | 16 | - | 1 Diamond Electric Holdings Co. Ltd. | 5 | - |
| 1 CrowdWorks, Inc. | 9 | - | 17 DIC Corp. | 309 | 0.01 |
| 3 CTI Engineering Co. Ltd. | 65 | - | 2 Digital Arts, Inc. | 79 | - |
| 3 CTS Co. Ltd. | 18 | - | 5 Digital Garage, Inc. | 139 | - |
| 1 Cube System, Inc. | 11 | - | 2 Digital Hearts Holdings Co. Ltd. | 21 | - |
| 9 Curves Holdings Co. Ltd. | 46 | - | 2 Digital Holdings, Inc. | 16 | - |
| 1 Cyber Security Cloud, Inc. | 11 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | | | |
| 2 | Digital Information Technologies Corp. | 18 | - | 12 | Fast Retailing Co. Ltd. | 2,706 | 0.05 |
| 7 | dip Corp. | 166 | - | 6 | FCC Co. Ltd. | 74 | - |
| 3 | Direct Marketing MiX, Inc. | 23 | - | 2 | FDK Corp. | 11 | - |
| 9 | Disco Corp. | 1,328 | 0.03 | 7 | Feed One Co. Ltd. | 36 | - |
| 2 | DKK Co. Ltd. | 28 | - | 1 | Felissimo Corp. | 6 | - |
| 2 | DKK-Toa Corp. | 9 | - | 8 | Ferrotec Holdings Corp. | 199 | 0.01 |
| 2 | DKS Co. Ltd. | 25 | - | 1 | Fibergate, Inc. | 11 | - |
| 22 | DMG Mori Co. Ltd. | 367 | 0.01 | 4 | FIDEA Holdings Co. Ltd. | 34 | - |
| 5 | Doshisha Co. Ltd. | 77 | - | 9 | Financial Partners Group Co. Ltd. | 71 | - |
| 2 | Double Standard, Inc. | 31 | - | 2 | FINDEX, Inc. | 8 | - |
| 5 | Doutor Nichires Holdings Co. Ltd. | 78 | - | 10 | First Bank of Toyama Ltd. | 48 | - |
| 15 | Dowa Holdings Co. Ltd. | 441 | 0.01 | 2 | First Brothers Co. Ltd. | 10 | - |
| 2 | Drecom Co. Ltd. | 8 | - | 2 | First Juken Co. Ltd. | 12 | - |
| 6 | DTS Corp. | 144 | - | 2 | First-Corp., Inc. | 13 | - |
| 6 | Duskin Co. Ltd. | 124 | - | 5 | Fixstars Corp. | 47 | - |
| 1 | DyDo Group Holdings, Inc. | 39 | - | 3 | FJ Next Holdings Co. Ltd. | 21 | - |
| 7 | Eagle Industry Co. Ltd. | 75 | - | 2 | Focus Systems Corp. | 12 | - |
| 1 | Earth Corp. | 50 | - | 19 | Food & Life Cos. Ltd. | 449 | 0.01 |
| 13 | East Japan Railway Co. | 707 | 0.01 | 2 | Forum Engineering, Inc. | 16 | - |
| 1 | EAT&HOLDINGS Co. Ltd. | 11 | - | 1 | Forval Corp. | 10 | - |
| 17 | Ebara Corp. | 767 | 0.02 | 4 | Foster Electric Co. Ltd. | 27 | - |
| 1 | Ebara Foods Industry, Inc. | 23 | - | 8 | FP Corp. | 154 | - |
| 2 | Ebara Jitsugyo Co. Ltd. | 45 | - | 5 | France Bed Holdings Co. Ltd. | 41 | - |
| 4 | Ebase Co. Ltd. | 24 | - | 1 | FreakOut Holdings, Inc. | 9 | - |
| 1 | Eco's Co. Ltd. | 17 | - | 3 | Freebit Co. Ltd. | 31 | - |
| 14 | EDION Corp. | 139 | - | 2 | Freund Corp. | 9 | - |
| 3 | EF-ON, Inc. | 13 | - | 3 | Fronteo, Inc. | 14 | - |
| 5 | eGuarantee, Inc. | 77 | - | 1 | Frontier Management, Inc. | 10 | - |
| 2 | E-Guardian, Inc. | 25 | - | 4 | F-Tech, Inc. | 20 | - |
| 6 | Ehime Bank Ltd. | 32 | - | 1 | FTGroup Co. Ltd. | 6 | - |
| 4 | Eidai Co. Ltd. | 6 | - | 4 | Fudo Tetra Corp. | 53 | - |
| 7 | Eiken Chemical Co. Ltd. | 78 | - | 5 | Fuji Co. Ltd. | 58 | - |
| 4 | Eisai Co. Ltd. | 232 | 0.01 | 2 | Fuji Corp. | 23 | - |
| 3 | Eizo Corp. | 99 | - | 12 | Fuji Corp. (Aichi) | 199 | 0.01 |
| 3 | EJ Holdings, Inc. | 30 | - | 5 | Fuji Corp. Ltd. | 26 | - |
| 8 | Elan Corp. | 47 | - | 2 | Fuji Die Co. Ltd. | 7 | - |
| 7 | Elecom Co. Ltd. | 68 | - | 12 | Fuji Electric Co. Ltd. | 513 | 0.01 |
| 14 | Electric Power Development Co. Ltd. | 211 | 0.01 | 1 | Fuji Furukawa Engineering & Construction Co. Ltd. | 13 | - |
| 5 | Elematec Corp. | 60 | - | 4 | Fuji Kyuko Co. Ltd. | 148 | - |
| 2 | EM Systems Co. Ltd. | 9 | - | 9 | Fuji Media Holdings, Inc. | 84 | - |
| 6 | en Japan, Inc. | 93 | - | 15 | Fuji Oil Co. Ltd. | 28 | - |
| 4 | Endo Lighting Corp. | 31 | - | 8 | Fuji Oil Holdings, Inc. | 110 | - |
| 642 | ENEOS Holdings, Inc. | 2,131 | 0.04 | 3 | Fuji Pharma Co. Ltd. | 24 | - |
| 4 | Enigma, Inc. | 11 | - | 9 | Fuji Seal International, Inc. | 94 | - |
| 1 | Enomoto Co. Ltd. | 13 | - | 2 | Fuji Soft, Inc. | 112 | - |
| 2 | Enplas Corp. | 66 | - | 2 | Fujiibo Holdings, Inc. | 52 | - |
| 2 | Entrust, Inc. | 11 | - | 4 | Fujicco Co. Ltd. | 50 | - |
| 4 | Envipro Holdings, Inc. | 15 | - | 21 | FUJIFILM Holdings Corp. | 1,297 | 0.03 |
| 5 | eRex Co. Ltd. | 38 | - | 5 | Fujikura Composites, Inc. | 33 | - |
| 1 | ERI Holdings Co. Ltd. | 13 | - | 4 | Fujikura Kasei Co. Ltd. | 13 | - |
| 5 | ES-Con Japan Ltd. | 30 | - | 69 | Fujikura Ltd. | 550 | 0.01 |
| 2 | Eslead Corp. | 26 | - | 2 | Fujimi, Inc. | 109 | - |
| 4 | ESPEC Corp. | 64 | - | 4 | Fujimori Kogyo Co. Ltd. | 90 | - |
| 5 | Exedy Corp. | 77 | - | 12 | Fujisash Co. Ltd. | 6 | - |
| 21 | EXEO Group, Inc. | 408 | 0.01 | 2 | Fujishoji Co. Ltd. | 15 | - |
| 8 | Ezaki Glico Co. Ltd. | 224 | 0.01 | 3 | Fujitsu General Ltd. | 77 | - |
| 1 | F&M Co. Ltd. | 13 | - | 15 | Fujitsu Ltd. | 1,865 | 0.04 |
| 1 | Fabrica Communications Co. Ltd. | 10 | - | 2 | Fujiya Co. Ltd. | 39 | - |
| 2 | Faith, Inc. | 6 | - | 2 | FuKoKu Co. Ltd. | 15 | - |
| 2 | FALCO HOLDINGS Co. Ltd. | 26 | - | 1 | Fukuda Corp. | 42 | - |
| 5 | Fancl Corp. | 83 | - | 4 | Fukuda Denshi Co. Ltd. | 142 | - |
| 28 | FANUC Corp. | 960 | 0.02 | 5 | Fukui Bank Ltd. | 48 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 2 Fukui Computer Holdings, Inc. | 46 | - | 2 Hakudo Co. Ltd. | 24 | - |
| 26 Fukuoka Financial Group, Inc. | 483 | 0.01 | 22 Hakuodo DY Holdings, Inc. | 234 | 0.01 |
| 2 Fukushima Bank Ltd. | 3 | - | 2 Hakuto Co. Ltd. | 77 | - |
| 2 Fukushima Galilei Co. Ltd. | 75 | - | 3 Halows Co. Ltd. | 60 | - |
| 3 Fukuvi Chemical Industry Co. Ltd. | 12 | - | 4 Hamakyorex Co. Ltd. | 111 | - |
| 4 Fukuyama Transporting Co. Ltd. | 86 | - | 15 Hamamatsu Photonics KK | 742 | 0.02 |
| 3 FULLCAST Holdings Co. Ltd. | 54 | - | 2 Handsman Co. Ltd. | 14 | - |
| 6 Funai Soken Holdings, Inc. | 108 | - | 18 Hankyu Hanshin Holdings, Inc. | 563 | 0.01 |
| 3 Furukawa Battery Co. Ltd. | 23 | - | 12 Hanwa Co. Ltd. | 347 | 0.01 |
| 6 Furukawa Co. Ltd. | 57 | - | 4 Happinet Corp. | 51 | - |
| 16 Furukawa Electric Co. Ltd. | 265 | 0.01 | 2 Hard Off Corp. Co. Ltd. | 15 | - |
| 4 Furuno Electric Co. Ltd. | 31 | - | 2 Harima Chemicals Group, Inc. | 12 | - |
| 1 Furuya Metal Co. Ltd. | 41 | - | 3 Harmonic Drive Systems, Inc. | 121 | - |
| 5 Furyu Corp. | 38 | - | 44 Haseko Corp. | 508 | 0.01 |
| 3 Fuso Chemical Co. Ltd. | 78 | - | 3 Hashimoto Sogyo Holdings Co. Ltd. | 20 | - |
| 1 Fuso Pharmaceutical Industries Ltd. | 17 | - | 37 Hazama Ando Corp. | 270 | 0.01 |
| 8 Futaba Corp. | 27 | - | 8 Heiwa Corp. | 132 | - |
| 16 Futaba Industrial Co. Ltd. | 52 | - | 4 Heiwa Real Estate Co. Ltd. | 113 | - |
| 8 Future Corp. | 102 | - | 6 Heiwado Co. Ltd. | 91 | - |
| 6 Fuyo General Lease Co. Ltd. | 390 | 0.01 | 2 Helios Techno Holding Co. Ltd. | 9 | - |
| 4 G-7 Holdings, Inc. | 34 | - | 2 Hennge KK | 10 | - |
| 6 Gakken Holdings Co. Ltd. | 39 | - | 2 Hibino Corp. | 17 | - |
| 1 Gakkyusha Co. Ltd. | 22 | - | 3 Hibiya Engineering Ltd. | 55 | - |
| 2 Gakujo Co. Ltd. | 26 | - | 1 Higashi Twenty One Co. Ltd. | 8 | - |
| 2 Gecoss Corp. | 11 | - | 1 Hikari Tsushin, Inc. | 109 | - |
| 1 Genki Sushi Co. Ltd. | 11 | - | 4 HI-LEX Corp. | 31 | - |
| 2 Genky DrugStores Co. Ltd. | 67 | - | 2 Himacs Ltd. | 16 | - |
| 7 Geo Holdings Corp. | 75 | - | 2 Himaraya Co. Ltd. | 15 | - |
| 1 Gift Holdings, Inc. | 26 | - | 51 Hino Motors Ltd. | 227 | 0.01 |
| 2 Giken Ltd. | 30 | - | 2 Hioki EE Corp. | 97 | - |
| 1 GL Sciences, Inc. | 16 | - | 2 Hirakawa Hewtech Corp. | 21 | - |
| 3 GLOBERIDE, Inc. | 52 | - | 1 Hirano Tecseed Co. Ltd. | 18 | - |
| 11 Glory Ltd. | 214 | 0.01 | 1 Hirata Corp. | 60 | - |
| 2 Glosel Co. Ltd. | 6 | - | 41 Hirogin Holdings, Inc. | 223 | 0.01 |
| 1 GMO Financial Gate, Inc. | 53 | - | 2 Hirose Electric Co. Ltd. | 317 | 0.01 |
| 6 GMO Financial Holdings, Inc. | 28 | - | 1 Hirose Tusyō, Inc. | 11 | - |
| 1 GMO GlobalSign Holdings KK | 23 | - | 5 Hiroshima Electric Railway Co. Ltd. | 28 | - |
| 11 GMO internet group, Inc. | 198 | 0.01 | 9 Hiroshima Gas Co. Ltd. | 22 | - |
| 4 GMO Payment Gateway, Inc. | 326 | 0.01 | 3 Hisaka Works Ltd. | 20 | - |
| - GMO Pepabo, Inc. | 5 | - | 5 Hisamitsu Pharmaceutical Co., Inc. | 134 | - |
| 2 Godo Steel Ltd. | 47 | - | 14 Hitachi Construction Machinery Co. Ltd. | 339 | 0.01 |
| 3 Goldcrest Co. Ltd. | 40 | - | 76 Hitachi Ltd. | 4,374 | 0.08 |
| 4 Goldwin, Inc. | 325 | 0.01 | 40 Hitachi Zosen Corp. | 231 | 0.01 |
| 3 Golf Digest Online, Inc. | 14 | - | 1 Hito Communications Holdings, Inc. | 15 | - |
| 3 Good Com Asset Co. Ltd. | 17 | - | 2 Hochiki Corp. | 25 | - |
| 2 Grandy House Corp. | 9 | - | 1 Hodogaya Chemical Co. Ltd. | 27 | - |
| 1 Greens Co. Ltd. | 8 | - | 3 Hogy Medical Co. Ltd. | 80 | - |
| 1 gremz, Inc. | 27 | - | - Hokkaido Coca-Cola Bottling Co. Ltd. | 14 | - |
| 15 GS Yuasa Corp. | 254 | 0.01 | 22 Hokkaido Electric Power Co., Inc. | 91 | - |
| 2 GSI Creos Corp. | 20 | - | 2 Hokkaido Gas Co. Ltd. | 29 | - |
| 5 G-Tekt Corp. | 51 | - | 2 Hokkan Holdings Ltd. | 14 | - |
| 1 Gun-Ei Chemical Industry Co. Ltd. | 16 | - | 4 Hokko Chemical Industry Co. Ltd. | 23 | - |
| 8 GungHo Online Entertainment, Inc. | 148 | - | 4 Hokkoku Financial Holdings, Inc. | 142 | - |
| 73 Gunma Bank Ltd. | 262 | 0.01 | 27 Hokuetsu Corp. | 171 | - |
| 2 Gunosy, Inc. | 11 | - | 5 Hokuetsu Industries Co. Ltd. | 41 | - |
| 3 Gunze Ltd. | 94 | - | 24 Hokuoku Financial Group, Inc. | 186 | 0.01 |
| 14 H.U. Group Holdings, Inc. | 262 | 0.01 | 2 Hokuriku Electric Industry Co. Ltd. | 17 | - |
| 18 H2O Retailing Corp. | 186 | 0.01 | 22 Hokuriku Electric Power Co. | 123 | - |
| - HABA Laboratories, Inc. | 3 | - | 2 Hokuriku Electrical Construction Co. Ltd. | 11 | - |
| 72 Hachijuni Bank Ltd. | 304 | 0.01 | 5 Hokuto Corp. | 67 | - |
| 2 Hagihara Industries, Inc. | 16 | - | 89 Honda Motor Co. Ltd. | 2,537 | 0.05 |
| 1 Hagiwara Electric Holdings Co. Ltd. | 28 | - | - Honda Motor Co. Ltd., ADR | 13 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 5 H-One Co. Ltd. | 24 | - | 1 Irom Group Co. Ltd. | 11 | - |
| 4 Honeys Holdings Co. Ltd. | 40 | - | 2 ISB Corp. | 25 | - |
| 8 Hoosiers Holdings Co. Ltd. | 51 | - | - Ise Chemicals Corp. | 24 | - |
| 8 Horiba Ltd. | 420 | 0.01 | 3 Iseki & Co. Ltd. | 27 | - |
| 3 Hoshizaki Corp. | 122 | - | 32 Isetan Mitsukoshi Holdings Ltd. | 328 | 0.01 |
| 9 Hosiden Corp. | 116 | - | 2 Ishihara Chemical Co. Ltd. | 27 | - |
| 3 Hosokawa Micron Corp. | 53 | - | 4 Ishihara Sangyo Kaisha Ltd. | 34 | - |
| 2 Hotland Co. Ltd. | 22 | - | 1 Ishizuka Glass Co. Ltd. | 6 | - |
| 7 House Foods Group, Inc. | 153 | - | 12 Istyle, Inc. | 44 | - |
| 2 Howa Machinery Ltd. | 9 | - | 76 Isuzu Motors Ltd. | 879 | 0.02 |
| 24 Hoya Corp. | 2,965 | 0.06 | 6 ITbook Holdings Co. Ltd. | 16 | - |
| - HPC Systems, Inc. | 4 | - | 6 Itfor, Inc. | 45 | - |
| 5 HS Holdings Co. Ltd. | 36 | - | 2 ITmedia, Inc. | 19 | - |
| 47 Hulic Co. Ltd. | 391 | 0.01 | 9 Ito En Ltd. | 270 | 0.01 |
| 43 Hyakugo Bank Ltd. | 119 | - | 110 ITOCHU Corp. | 3,724 | 0.07 |
| 4 Hyakujushi Bank Ltd. | 55 | - | 14 Itochu Enex Co. Ltd. | 113 | - |
| 18 Ibiden Co. Ltd. | 953 | 0.02 | 9 Itochu Techno-Solutions Corp. | 223 | 0.01 |
| 3 IBJ, Inc. | 14 | - | 1 Itochu-Shokuhin Co. Ltd. | 33 | - |
| 39 Ichigo, Inc. | 68 | - | 20 Itoham Yonekyu Holdings, Inc. | 102 | - |
| 1 Ichiken Co. Ltd. | 13 | - | 7 Itoki Corp. | 42 | - |
| 11 Ichikoh Industries Ltd. | 38 | - | 4 IwaiCosmo Holdings, Inc. | 39 | - |
| 1 Ichimasa Kamaboko Co. Ltd. | 7 | - | 2 Iwaki Co. Ltd. | 14 | - |
| 6 Ichinen Holdings Co. Ltd. | 51 | - | 8 Iwatani Corp. | 396 | 0.01 |
| 8 Ichiyoshi Securities Co. Ltd. | 34 | - | 1 Iwatsu Electric Co. Ltd. | 8 | - |
| 2 Icom, Inc. | 31 | - | 1 Iwatsuka Confectionery Co. Ltd. | 21 | - |
| 2 ID Holdings Corp. | 18 | - | 46 Iyogin Holdings, Inc. | 248 | 0.01 |
| 1 IDEA Consultants, Inc. | 9 | - | 9 Izumi Co. Ltd. | 209 | 0.01 |
| 4 Idec Corp. | 92 | - | 44 J Front Retailing Co. Ltd. | 429 | 0.01 |
| 45 Idemitsu Kosan Co. Ltd. | 865 | 0.02 | 13 J Trust Co. Ltd. | 39 | - |
| 9 IDOM, Inc. | 55 | - | 3 JAC Recruitment Co. Ltd. | 46 | - |
| 34 IHI Corp. | 782 | 0.02 | 6 Jaccs Co. Ltd. | 184 | - |
| 18 Iida Group Holdings Co. Ltd. | 298 | 0.01 | 12 JAFCO Group Co. Ltd. | 143 | - |
| 15 Iino Kaiun Kaisha Ltd. | 86 | - | 5 JANOME Corp. | 22 | - |
| 4 IJTT Co. Ltd. | 13 | - | 3 Japan Airlines Co. Ltd. | 64 | - |
| 2 I'll, Inc. | 32 | - | 2 Japan Airport Terminal Co. Ltd. | 70 | - |
| 6 IMAGICA GROUP, Inc. | 25 | - | 14 Japan Aviation Electronics Industry Ltd. | 244 | 0.01 |
| 3 Imasen Electric Industrial | 11 | - | 2 Japan Best Rescue System Co. Ltd. | 8 | - |
| 1 i-mobile Co. Ltd. | 8 | - | 4 Japan Cash Machine Co. Ltd. | 30 | - |
| 1 Imura & Co. Ltd. | 10 | - | 32 Japan Communications, Inc. | 59 | - |
| 1 Imuraya Group Co. Ltd. | 19 | - | 3 Japan Electronic Materials Corp. | 30 | - |
| 7 Inaba Denki Sangyo Co. Ltd. | 145 | - | 11 Japan Elevator Service Holdings Co. Ltd. | 150 | - |
| 2 Inaba Seisakusho Co. Ltd. | 15 | - | 56 Japan Exchange Group, Inc. | 913 | 0.02 |
| 6 Inabata & Co. Ltd. | 128 | - | 4 Japan Foundation Engineering Co. Ltd. | 14 | - |
| 4 Inageya Co. Ltd. | 44 | - | 1 Japan Hospice Holdings, Inc. | 15 | - |
| 1 I-NE Co. Ltd. | 22 | - | 1 Japan Investment Adviser Co. Ltd. | 9 | - |
| 5 Ines Corp. | 48 | - | 7 Japan Lifeline Co. Ltd. | 54 | - |
| 2 I-Net Corp. | 24 | - | 13 Japan Material Co. Ltd. | 200 | 0.01 |
| 4 Infocom Corp. | 66 | - | 2 Japan Medical Dynamic Marketing, Inc. | 16 | - |
| 20 Infomart Corp. | 38 | - | 1 Japan Oil Transportation Co. Ltd. | 17 | - |
| 4 Information Services International-Dentsu Ltd. | 152 | - | 4 Japan Petroleum Exploration Co. Ltd. | 118 | - |
| 57 INFRONEER Holdings, Inc. | 508 | 0.01 | 75 Japan Post Bank Co. Ltd. | 562 | 0.01 |
| 3 Innotech Corp. | 37 | - | 125 Japan Post Holdings Co. Ltd. | 882 | 0.02 |
| 176 Inpex Corp. | 1,845 | 0.04 | 17 Japan Post Insurance Co. Ltd. | 254 | 0.01 |
| 10 Insource Co. Ltd. | 84 | - | 2 Japan Property Management Center Co. Ltd. | 13 | - |
| 6 Intage Holdings, Inc. | 71 | - | 3 Japan Pulp & Paper Co. Ltd. | 106 | - |
| 1 Inter Action Corp. | 12 | - | 1 Japan Pure Chemical Co. Ltd. | 19 | - |
| 17 Internet Initiative Japan, Inc. | 333 | 0.01 | 20 Japan Securities Finance Co. Ltd. | 162 | - |
| 2 Inui Global Logistics Co. Ltd. | 21 | - | 1 Japan System Techniques Co. Ltd. | 21 | - |
| 4 I-PEX, Inc. | 35 | - | 88 Japan Tobacco, Inc. | 1,910 | 0.04 |
| 1 IPS, Inc. | 17 | - | 8 Japan Transcity Corp. | 35 | - |
| 2 IR Japan Holdings Ltd. | 18 | - | 9 Japan Wool Textile Co. Ltd. | 64 | - |
| 3 Iriso Electronics Co. Ltd. | 83 | - | 2 Jastec Co. Ltd. | 14 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 3 JBCC Holdings, Inc. | 52 | - | 4 Katakura Industries Co. Ltd. | 45 | - |
| 7 JCR Pharmaceuticals Co. Ltd. | 71 | - | 9 Katitas Co. Ltd. | 155 | - |
| 4 JCU Corp. | 97 | - | 4 Kato Sangyo Co. Ltd. | 110 | - |
| 8 JDC Corp. | 34 | - | 2 Kato Works Co. Ltd. | 13 | - |
| 8 Jeol Ltd. | 271 | 0.01 | 1 KAWADA TECHNOLOGIES, Inc. | 28 | - |
| 98 JFE Holdings, Inc. | 1,210 | 0.02 | 2 Kawai Musical Instruments Manufacturing Co. Ltd. | 36 | - |
| 1 JFE Systems, Inc. | 18 | - | 36 Kawasaki Heavy Industries Ltd. | 762 | 0.02 |
| 22 JGC Holdings Corp. | 267 | 0.01 | 12 Kawasaki Kisen Kaisha Ltd. | 265 | 0.01 |
| - Jichodo Co. Ltd. | 26 | - | 1 Kawata Manufacturing Co. Ltd. | 7 | - |
| 1 JIG-SAW, Inc. | 33 | - | 127 KDDI Corp. | 3,912 | 0.07 |
| 5 Jimoto Holdings, Inc. | 14 | - | 2 KeePer Technical Laboratory Co. Ltd. | 77 | - |
| 2 JINS Holdings, Inc. | 52 | - | 10 Keihan Holdings Co. Ltd. | 246 | 0.01 |
| 3 JINUSHI Co. Ltd. | 40 | - | 4 Keihanshin Building Co. Ltd. | 35 | - |
| 5 JK Holdings Co. Ltd. | 31 | - | 23 Keikyu Corp. | 212 | 0.01 |
| 1 J-Lease Co. Ltd. | 15 | - | 7 Keio Corp. | 256 | 0.01 |
| 3 JM Holdings Co. Ltd. | 46 | - | 10 Keisei Electric Railway Co. Ltd. | 375 | 0.01 |
| 1 JMDC, Inc. | 45 | - | 3 KEIWA, Inc. | 21 | - |
| 3 JMS Co. Ltd. | 9 | - | 14 Keiyo Bank Ltd. | 51 | - |
| 1 Joban Kosan Co. Ltd. | 10 | - | 6 Keiyo Co. Ltd. | 32 | - |
| 3 J-Oil Mills, Inc. | 38 | - | 1 KEL Corp. | 16 | - |
| 3 Joshin Denki Co. Ltd. | 43 | - | 2 Kenko Mayonnaise Co. Ltd. | 17 | - |
| 8 Joyful Honda Co. Ltd. | 97 | - | 12 Kewpie Corp. | 185 | 0.01 |
| 13 JP-Holdings, Inc. | 30 | - | 10 Keyence Corp. | 4,623 | 0.09 |
| 1 JSB Co. Ltd. | 29 | - | 1 KeyHolder, Inc. | 9 | - |
| 2 JSP Corp. | 29 | - | 2 KFC Holdings Japan Ltd. | 38 | - |
| 9 JSR Corp. | 224 | 0.01 | 1 KFC Ltd. | 8 | - |
| 2 J-Stream, Inc. | 8 | - | 9 KH Neochem Co. Ltd. | 139 | - |
| 40 JTEKT Corp. | 329 | 0.01 | 3 Kibun Foods, Inc. | 20 | - |
| 7 Juki Corp. | 29 | - | 10 Kikkoman Corp. | 601 | 0.01 |
| 6 Juroku Financial Group, Inc. | 135 | - | 7 Kimoto Co. Ltd. | 9 | - |
| 7 Justsystems Corp. | 196 | 0.01 | 2 Kimura Unity Co. Ltd. | 15 | - |
| 1 JUTEC Holdings Corp. | 9 | - | 20 Kinden Corp. | 257 | 0.01 |
| 30 JVCKenwood Corp. | 108 | - | 2 King Co. Ltd. | 9 | - |
| 2 K&O Energy Group, Inc. | 33 | - | 3 King Jim Co. Ltd. | 17 | - |
| 6 Kadokawa Corp. | 140 | - | 1 Kintetsu Department Store Co. Ltd. | 11 | - |
| - Kadoya Sesame Mills, Inc. | 7 | - | 13 Kintetsu Group Holdings Co. Ltd. | 429 | 0.01 |
| 4 Kaga Electronics Co. Ltd. | 165 | - | 21 Kirin Holdings Co. Ltd. | 310 | 0.01 |
| 8 Kagome Co. Ltd. | 187 | 0.01 | 6 Kissei Pharmaceutical Co. Ltd. | 124 | - |
| 44 Kajima Corp. | 618 | 0.01 | 2 Ki-Star Real Estate Co. Ltd. | 79 | - |
| 23 Kakaku.com, Inc. | 327 | 0.01 | 2 Kitagawa Corp. | 13 | - |
| 5 Kaken Pharmaceutical Co. Ltd. | 132 | - | 2 Kita-Nippon Bank Ltd. | 25 | - |
| 1 Kakiyasu Honten Co. Ltd. | 22 | - | 1 Kitano Construction Corp. | 13 | - |
| 4 Kamakura Shinsho Ltd. | 26 | - | 11 Kitanotatsujin Corp. | 22 | - |
| 2 Kameda Seika Co. Ltd. | 71 | - | 14 Kitz Corp. | 101 | - |
| 6 Kamei Corp. | 59 | - | 12 Kiyo Bank Ltd. | 122 | - |
| 14 Kamigumi Co. Ltd. | 302 | 0.01 | 2 KNT-CT Holdings Co. Ltd. | 23 | - |
| 4 Kanaden Corp. | 31 | - | 7 Koa Corp. | 85 | - |
| 2 Kanagawa Chuo Kotsu Co. Ltd. | 33 | - | 2 Koa Shoji Holdings Co. Ltd. | 8 | - |
| 8 Kanamic Network Co. Ltd. | 24 | - | 5 Koatsu Gas Kogyo Co. Ltd. | 24 | - |
| 8 Kanamoto Co. Ltd. | 131 | - | 2 Kobayashi Pharmaceutical Co. Ltd. | 95 | - |
| 22 Kanden Co. Ltd. | 155 | - | 17 Kobe Bussan Co. Ltd. | 457 | 0.01 |
| 14 Kaneka Corp. | 363 | 0.01 | 1 Kobe Electric Railway Co. Ltd. | 15 | - |
| 2 Kaneko Seeds Co. Ltd. | 21 | - | 94 Kobe Steel Ltd. | 740 | 0.02 |
| 21 Kanematsu Corp. | 271 | 0.01 | 11 Koei Tecmo Holdings Co. Ltd. | 193 | 0.01 |
| - Kanemi Co. Ltd. | 8 | - | 8 Kohnan Shoji Co. Ltd. | 206 | 0.01 |
| 52 Kansai Electric Power Co., Inc. | 596 | 0.01 | 2 Kohsoku Corp. | 30 | - |
| 7 Kansai Paint Co. Ltd. | 106 | - | 15 Koito Manufacturing Co. Ltd. | 288 | 0.01 |
| 11 Kanto Denka Kogyo Co. Ltd. | 67 | - | 5 Kojima Co. Ltd. | 21 | - |
| 29 Kao Corp. | 996 | 0.02 | 9 Kokuyo Co. Ltd. | 121 | - |
| 1 Kaonavi, Inc. | 10 | - | 1 KOMAHALTEC, Inc. | 14 | - |
| 3 Kasai Kogyo Co. Ltd. | 3 | - | 91 Komatsu Ltd. | 2,125 | 0.04 |
| 1 Katakura & Co.-op Agri Corp. | 6 | - | 4 Komatsu Matere Co. Ltd. | 21 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 2 | 29 | - | 33 | 72 | - |
| 6 | 123 | - | 4 | 87 | - |
| 2 | 58 | - | 18 | 32 | - |
| 7 | 147 | - | 1 | 15 | - |
| 8 | 55 | - | 2 | 9 | - |
| 5 | 12 | - | 6 | 17 | - |
| 12 | 624 | 0.01 | 7 | 114 | - |
| 3 | 23 | - | 16 | 157 | - |
| 75 | 250 | 0.01 | 3 | 54 | - |
| 5 | 75 | - | 51 | 656 | 0.01 |
| 6 | 61 | - | 2 | 22 | - |
| 1 | 10 | - | 2 | 18 | - |
| 3 | 47 | - | 1 | 22 | - |
| 1 | 50 | - | 1 | 17 | - |
| 8 | 63 | - | 3 | 62 | - |
| 3 | 226 | 0.01 | 30 | 663 | 0.01 |
| 1 | 12 | - | 10 | 271 | 0.01 |
| 11 | 44 | - | - | 46 | - |
| 1 | 52 | - | 11 | 411 | 0.01 |
| 5 | 34 | - | 10 | 63 | - |
| 38 | 330 | 0.01 | 2 | 43 | - |
| 4 | 37 | - | 3 | 16 | - |
| 60 | 823 | 0.02 | 2 | 24 | - |
| 8 | 175 | - | 3 | 22 | - |
| 13 | 84 | - | 5 | 197 | 0.01 |
| 1 | 8 | - | 19 | 518 | 0.01 |
| 3 | 47 | - | 2 | 42 | - |
| 80 | 752 | 0.02 | 5 | 58 | - |
| 3 | 175 | - | 9 | 108 | - |
| 2 | 22 | - | 2 | 41 | - |
| 9 | 355 | 0.01 | 3 | 56 | - |
| 4 | 23 | - | 120 | 1,717 | 0.03 |
| 1 | 14 | - | 3 | 28 | - |
| 3 | 148 | - | 3 | 34 | - |
| 4 | 120 | - | 11 | 191 | 0.01 |
| 18 | 1,014 | 0.02 | 19 | 317 | 0.01 |
| 4 | 12 | - | 11 | 242 | 0.01 |
| 2 | 31 | - | 3 | 50 | - |
| 5 | 67 | - | 1 | 15 | - |
| 2 | 18 | - | 12 | 35 | - |
| 5 | 52 | - | 1 | 170 | - |
| 4 | 17 | - | 1 | 9 | - |
| 2 | 59 | - | 3 | 8 | - |
| 6 | 73 | - | 1 | 15 | - |
| 4 | 4 | - | 3 | 72 | - |
| 5 | 186 | 0.01 | 6 | 28 | - |
| 6 | 18 | - | 1 | 7 | - |
| 3 | 8 | - | 3 | 46 | - |
| 7 | 133 | - | 3 | 14 | - |
| 2 | 8 | - | 18 | 100 | - |
| 10 | 255 | 0.01 | 5 | 258 | 0.01 |
| 41 | 256 | 0.01 | 2 | 12 | - |
| 73 | 274 | 0.01 | 4 | 72 | - |
| 3 | 16 | - | 7 | 76 | - |
| 14 | 296 | 0.01 | 2 | 41 | - |
| 1 | 30 | - | 64 | 541 | 0.01 |
| 3 | 12 | - | 6 | 229 | 0.01 |
| 2 | 25 | - | 11 | 72 | - |
| 5 | 8 | - | 144 | 337 | 0.01 |
| 5 | 835 | 0.02 | 2 | 47 | - |
| 7 | 286 | 0.01 | 2 | 16 | - |
| 5 | 31 | - | 4 | 20 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 5 | 12 | - | 3 | 80 | - |
| 2 | 27 | - | 2 | 15 | - |
| 27 | 433 | 0.01 | 634 | 4,214 | 0.08 |
| 4 | 20 | - | 2 | 54 | - |
| 2 | 18 | - | 69 | 2,183 | 0.04 |
| 3 | 64 | - | 37 | 931 | 0.02 |
| 10 | 135 | - | 3 | 60 | - |
| 9 | 114 | - | 15 | 51 | - |
| 2 | 8 | - | 50 | 962 | 0.02 |
| 1 | 13 | - | 3 | 214 | 0.01 |
| 29 | 640 | 0.01 | 2 | 39 | - |
| 3 | 13 | - | 14 | 309 | 0.01 |
| 5 | 89 | - | 26 | 594 | 0.01 |
| 6 | 41 | - | 6 | 149 | - |
| 13 | 222 | 0.01 | 6 | 53 | - |
| 2 | 27 | - | 8 | 205 | 0.01 |
| 4 | 20 | - | 6 | 121 | - |
| 2 | 10 | - | 1 | 30 | - |
| 1 | 31 | - | 3 | 55 | - |
| 2 | 16 | - | 1 | 8 | - |
| 11 | 190 | 0.01 | 128 | 1,882 | 0.04 |
| 4 | 86 | - | 5 | 151 | - |
| 2 | 8 | - | 1 | 15 | - |
| 1 | 9 | - | 3 | 81 | - |
| 3 | 43 | - | 1 | 5 | - |
| 7 | 95 | - | 2 | 54 | - |
| 1 | 17 | - | 3 | 32 | - |
| 11 | 42 | - | 3 | 5 | - |
| 6 | 18 | - | 23 | 78 | - |
| 4 | 123 | - | 5 | 107 | - |
| 3 | 15 | - | 30 | 422 | 0.01 |
| 4 | 94 | - | 1 | 8 | - |
| 41 | 785 | 0.02 | 5 | 152 | - |
| 3 | 35 | - | 10 | 343 | 0.01 |
| 2 | 10 | - | 3 | 34 | - |
| 1 | 20 | - | 6 | 63 | - |
| 1 | 13 | - | 3 | 19 | - |
| 21 | 259 | 0.01 | 1 | 16 | - |
| 22 | 65 | - | 1 | 4 | - |
| 3 | 29 | - | 1 | 18 | - |
| 24 | 518 | 0.01 | 8 | 6 | - |
| 1 | 10 | - | 5 | 22 | - |
| 6 | 53 | - | 23 | 795 | 0.02 |
| 4 | 9 | - | 2 | 10 | - |
| 1 | 45 | - | 6 | 48 | - |
| 11 | 22 | - | 1 | 23 | - |
| 8 | 40 | - | 41 | 2,373 | 0.05 |
| 214 | 1,200 | 0.02 | 9 | 110 | - |
| 76 | 3,038 | 0.06 | 6 | 87 | - |
| 87 | 1,133 | 0.02 | 11 | 236 | 0.01 |
| 67 | 764 | 0.02 | 2 | 11 | - |
| 25 | 355 | 0.01 | 3 | 79 | - |
| 126 | 682 | 0.01 | 1 | 6 | - |
| 26 | 1,106 | 0.02 | 2 | 31 | - |
| 1 | 22 | - | 1 | 15 | - |
| 8 | 65 | - | 4 | 45 | - |
| 8 | 202 | 0.01 | 20 | 328 | 0.01 |
| 23 | 378 | 0.01 | 3 | 43 | - |
| 116 | 381 | 0.01 | 1 | 39 | - |
| 4 | 12 | - | 20 | 329 | 0.01 |
| 4 | 51 | - | 1 | 11 | - |
| 2 | 77 | - | 1 | 16 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 4 Nakabayashi Co. Ltd. | 14 | - | 14 Nikkiso Co. Ltd. | 85 | - |
| 1 Nakamoto Packs Co. Ltd. | 10 | - | 6 Nikko Co. Ltd. | 27 | - |
| 3 Nakamura Choukou Co. Ltd. | 13 | - | 8 Nikkon Holdings Co. Ltd. | 153 | - |
| 1 Nakamura Co. Ltd. | 24 | - | 43 Nikon Corp. | 479 | 0.01 |
| 10 Nakanishi, Inc. | 217 | 0.01 | 73 Nintendo Co. Ltd. | 3,096 | 0.06 |
| 3 Nakano Corp. | 9 | - | - Nippi, Inc. | 11 | - |
| - Nakano Refrigerators Co. Ltd. | 12 | - | 10 Nippon Corp. | 131 | - |
| 4 Nakayama Steel Works Ltd. | 24 | - | 4 Nippon Air Conditioning Services Co. Ltd. | 19 | - |
| 1 Nakayamafuku Co. Ltd. | 2 | - | 2 Nippon Aqua Co. Ltd. | 12 | - |
| 9 Namura Shipbuilding Co. Ltd. | 33 | - | 3 Nippon Beet Sugar Manufacturing Co. Ltd. | 36 | - |
| 10 Nankai Electric Railway Co. Ltd. | 219 | 0.01 | 2 Nippon Carbide Industries Co., Inc. | 14 | - |
| 5 Nanto Bank Ltd. | 93 | - | 2 Nippon Carbon Co. Ltd. | 50 | - |
| 1 Nanyo Corp. | 9 | - | 1 Nippon Ceramic Co. Ltd. | 16 | - |
| - Narasaki Sangyo Co. Ltd. | 6 | - | 2 Nippon Chemical Industrial Co. Ltd. | 20 | - |
| - Nasu Denki Tekko Co. Ltd. | 19 | - | 6 Nippon Chemi-Con Corp. | 52 | - |
| 2 Natori Co. Ltd. | 21 | - | 48 Nippon Coke & Engineering Co. Ltd. | 33 | - |
| 2 NEC Capital Solutions Ltd. | 46 | - | 1 Nippon Concept Corp. | 16 | - |
| 27 NEC Corp. | 1,278 | 0.03 | 7 Nippon Concrete Industries Co. Ltd. | 14 | - |
| 10 NEC Networks & System Integration Corp. | 131 | - | 20 Nippon Denko Co. Ltd. | 38 | - |
| 1 NEOJAPAN, Inc. | 9 | - | 7 Nippon Densetsu Kogyo Co. Ltd. | 98 | - |
| 13 NET One Systems Co. Ltd. | 295 | 0.01 | 1 Nippon Dry-Chemical Co. Ltd. | 12 | - |
| 6 Neturen Co. Ltd. | 36 | - | 14 Nippon Electric Glass Co. Ltd. | 264 | 0.01 |
| 1 New Art Holdings Co. Ltd. | 14 | - | 14 NIPPON EXPRESS HOLDINGS, Inc. | 765 | 0.02 |
| 1 New Cosmos Electric Co. Ltd. | 9 | - | 3 Nippon Felt Co. Ltd. | 8 | - |
| 7 New Japan Chemical Co. Ltd. | 11 | - | 3 Nippon Filcon Co. Ltd. | 8 | - |
| 6 Nexon Co. Ltd. | 116 | - | 2 Nippon Fine Chemical Co. Ltd. | 34 | - |
| 8 Nextage Co. Ltd. | 145 | - | 19 Nippon Gas Co. Ltd. | 264 | 0.01 |
| 1 NexTone, Inc. | 16 | - | 4 Nippon Hume Corp. | 20 | - |
| 1 NF Holdings Corp. | 6 | - | 27 Nippon Kayaku Co. Ltd. | 228 | 0.01 |
| 45 NGK Insulators Ltd. | 548 | 0.01 | 1 Nippon Kodoshi Corp. | 8 | - |
| 15 NH Foods Ltd. | 407 | 0.01 | 3 Nippon Koei Co. Ltd. | 82 | - |
| 46 NHK Spring Co. Ltd. | 310 | 0.01 | 15 Nippon Light Metal Holdings Co. Ltd. | 148 | - |
| 1 Nicca Chemical Co. Ltd. | 8 | - | 12 Nippon Paint Holdings Co. Ltd. | 95 | - |
| 2 Nice Corp. | 16 | - | 22 Nippon Paper Industries Co. Ltd. | 184 | - |
| 5 Nichia Steel Works Ltd. | 11 | - | 41 Nippon Parking Development Co. Ltd. | 69 | - |
| 14 Nichias Corp. | 266 | 0.01 | 4 Nippon Pillar Packing Co. Ltd. | 131 | - |
| 2 Nichiban Co. Ltd. | 29 | - | 1 Nippon Piston Ring Co. Ltd. | 14 | - |
| 10 Nichicon Corp. | 98 | - | 3 Nippon Rietec Co. Ltd. | 30 | - |
| 3 Nichiden Corp. | 55 | - | 1 Nippon Road Co. Ltd. | 30 | - |
| 6 Nichiha Corp. | 113 | - | 28 Nippon Sanso Holdings Corp. | 564 | 0.01 |
| 1 Nichimo Co. Ltd. | 18 | - | 10 Nippon Seiki Co. Ltd. | 60 | - |
| 15 Nichirei Corp. | 332 | 0.01 | 1 Nippon Seisen Co. Ltd. | 22 | - |
| 6 Nichireki Co. Ltd. | 71 | - | 2 Nippon Sharyo Ltd. | 21 | - |
| 3 Nichirin Co. Ltd. | 44 | - | 15 Nippon Sheet Glass Co. Ltd. | 65 | - |
| 28 Nidec Corp. | 1,390 | 0.03 | 6 Nippon Shinyaku Co. Ltd. | 258 | 0.01 |
| 10 Nifco, Inc. | 263 | 0.01 | 6 Nippon Shokubai Co. Ltd. | 214 | 0.01 |
| 4 Nihon Chouzai Co. Ltd. | 32 | - | 9 Nippon Signal Company Ltd. | 64 | - |
| 5 Nihon Dempa Kogyo Co. Ltd. | 51 | - | 4 Nippon Soda Co. Ltd. | 138 | - |
| 1 Nihon Dengi Co. Ltd. | 35 | - | 106 Nippon Steel Corp. | 2,069 | 0.04 |
| 1 Nihon Denkei Co. Ltd. | 15 | - | 49 Nippon Telegraph & Telephone Corp. | 1,393 | 0.03 |
| 5 Nihon Flush Co. Ltd. | 36 | - | 11 Nippon Thompson Co. Ltd. | 45 | - |
| 9 Nihon House Holdings Co. Ltd. | 24 | - | 4 Nippon Yakin Kogyo Co. Ltd. | 121 | - |
| 2 Nihon Kagaku Sangyo Co. Ltd. | 15 | - | 56 Nippon Yusen KK | 1,192 | 0.02 |
| 9 Nihon Kohden Corp. | 231 | 0.01 | 43 Nipro Corp. | 305 | 0.01 |
| 43 Nihon M&A Center Holdings, Inc. | 299 | 0.01 | 2 Nishikawa Rubber Co. Ltd. | 19 | - |
| 10 Nihon Nohyaku Co. Ltd. | 42 | - | 5 Nishimatsu Construction Co. Ltd. | 119 | - |
| 17 Nihon Parkerizing Co. Ltd. | 122 | - | 9 Nishimatsuya Chain Co. Ltd. | 109 | - |
| 3 Nihon Plast Co. Ltd. | 9 | - | 1 Nishimoto Co. Ltd. | 36 | - |
| 2 Nihon Tokushu Toryo Co. Ltd. | 16 | - | 24 Nishi-Nippon Financial Holdings, Inc. | 185 | - |
| 1 Nihon Trim Co. Ltd. | 14 | - | 7 Nishi-Nippon Railroad Co. Ltd. | 119 | - |
| 1 Nihon Yamamura Glass Co. Ltd. | 5 | - | 6 Nishio Holdings Co. Ltd. | 146 | - |
| 1 Niitaka Co. Ltd. | 10 | - | 14 Nissan Chemical Corp. | 594 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 144 Nissan Motor Co. Ltd. | 535 | 0.01 | 1 Ohara, Inc. | 9 | - |
| 14 Nissan Shatai Co. Ltd. | 83 | - | 2 Ohashi Technica, Inc. | 21 | - |
| 6 Nissan Tokyo Sales Holdings Co. Ltd. | 14 | - | 2 Ohba Co. Ltd. | 11 | - |
| 1 Nissei ASB Machine Co. Ltd. | 40 | - | - Ohmoto Gumi Co. Ltd. | 15 | - |
| 2 Nissei Plastic Industrial Co. Ltd. | 15 | - | 2 Ohsho Food Service Corp. | 77 | - |
| 6 Nissha Co. Ltd. | 73 | - | 5 Oiles Corp. | 61 | - |
| 6 Nisshin Group Holdings Co. Ltd. | 19 | - | 4 Oisix ra daichi, Inc. | 72 | - |
| 5 Nisshin Oillio Group Ltd. | 122 | - | 2 Oita Bank Ltd. | 37 | - |
| 19 Nisshin Seifun Group, Inc. | 244 | 0.01 | 181 Oji Holdings Corp. | 697 | 0.01 |
| 24 Nisshinbo Holdings, Inc. | 175 | - | 6 Okabe Co. Ltd. | 33 | - |
| 3 Nissin Corp. | 47 | - | 1 Okada Aiyon Corp. | 13 | - |
| 3 Nissin Foods Holdings Co. Ltd. | 282 | 0.01 | 2 Okamoto Industries, Inc. | 50 | - |
| 4 Nisso Corp. | 27 | - | 1 Okamoto Machine Tool Works Ltd. | 55 | - |
| 81 Nissui Corp. | 364 | 0.01 | 9 Okamura Corp. | 111 | - |
| 39 Niterra Co. Ltd. | 715 | 0.01 | 16 Okasan Securities Group, Inc. | 51 | - |
| 7 Nitori Holdings Co. Ltd. | 814 | 0.02 | 24 Oki Electric Industry Co. Ltd. | 136 | - |
| 3 Nitta Corp. | 56 | - | 4 Okinawa Cellular Telephone Co. | 83 | - |
| 3 Nitta Gelatin, Inc. | 13 | - | 6 Okinawa Electric Power Co., Inc. | 49 | - |
| 6 NITTAN Corp. | 12 | - | 4 Okinawa Financial Group, Inc. | 61 | - |
| 3 Nittetsu Mining Co. Ltd. | 68 | - | 4 OKUMA Corp. | 196 | 0.01 |
| 5 Nitto Boseki Co. Ltd. | 90 | - | 5 Okumura Corp. | 129 | - |
| 17 Nitto Denko Corp. | 1,194 | 0.02 | 2 Okura Industrial Co. Ltd. | 27 | - |
| 1 Nitto Fuji Flour Milling Co. Ltd. | 20 | - | 5 Okuwa Co. Ltd. | 31 | - |
| 3 Nitto Kogyo Corp. | 70 | - | 1 Olba Healthcare Holdings, Inc. | 11 | - |
| 2 Nitto Kohki Co. Ltd. | 34 | - | 80 Olympus Corp. | 1,212 | 0.02 |
| 5 Nitto Seiko Co. Ltd. | 21 | - | 10 Omron Corp. | 591 | 0.01 |
| 3 Nittoc Construction Co. Ltd. | 20 | - | 33 Ono Pharmaceutical Co. Ltd. | 624 | 0.01 |
| 1 Nittoku Co. Ltd. | 12 | - | 3 Onoken Co. Ltd. | 34 | - |
| 1 NJS Co. Ltd. | 23 | - | 17 Onward Holdings Co. Ltd. | 45 | - |
| 1 Noda Corp. | 11 | - | - Ootoya Holdings Co. Ltd. | 11 | - |
| 2 Noevir Holdings Co. Ltd. | 93 | - | 12 Open House Group Co. Ltd. | 464 | 0.01 |
| 6 NOF Corp. | 274 | 0.01 | 8 Open Up Group, Inc. | 106 | - |
| 3 Nohmi Bosai Ltd. | 41 | - | 4 Optex Group Co. Ltd. | 60 | - |
| 16 Nojima Corp. | 151 | - | 3 Optim Corp. | 23 | - |
| 14 NOK Corp. | 190 | 0.01 | 4 Oporun Co. Ltd. | 63 | - |
| 128 Nomura Holdings, Inc. | 449 | 0.01 | 4 Oracle Corp. Japan | 330 | 0.01 |
| 82 Nomura Holdings, Inc., ADR | 289 | 0.01 | 1 Orchestra Holdings, Inc. | 8 | - |
| 1 Nomura Micro Science Co. Ltd. | 53 | - | 3 Organo Corp. | 86 | - |
| 21 Nomura Real Estate Holdings, Inc. | 508 | 0.01 | 1 Oricon, Inc. | 7 | - |
| 42 Nomura Research Institute Ltd. | 1,064 | 0.02 | 14 Orient Corp. | 107 | - |
| 2 Noritake Co. Ltd. | 60 | - | 1 Oriental Consultants Holdings Co. Ltd. | 12 | - |
| 4 Noritsu Koki Co. Ltd. | 61 | - | 17 Oriental Land Co. Ltd. | 625 | 0.01 |
| 6 Noritz Corp. | 76 | - | 18 Oriental Shiraishi Corp. | 38 | - |
| 56 North Pacific Bank Ltd. | 104 | - | 1 Origin Co. Ltd. | 9 | - |
| 3 NS Solutions Corp. | 89 | - | 89 ORIX Corp. | 1,511 | 0.03 |
| 2 NS Tool Co. Ltd. | 16 | - | 1 Oro Co. Ltd. | 17 | - |
| 2 NS United Kaiun Kaisha Ltd. | 57 | - | 28 Osaka Gas Co. Ltd. | 448 | 0.01 |
| 11 NSD Co. Ltd. | 205 | 0.01 | 3 Osaka Organic Chemical Industry Ltd. | 54 | - |
| 63 NSK Ltd. | 380 | 0.01 | 2 Osaka Soda Co. Ltd. | 49 | - |
| 2 NSW, Inc. | 31 | - | 3 Osaka Steel Co. Ltd. | 25 | - |
| 78 NTN Corp. | 154 | - | 7 Osaki Electric Co. Ltd. | 25 | - |
| 44 NTT Data Corp. | 632 | 0.01 | 20 OSG Corp. | 272 | 0.01 |
| 19 OAK Capital Corp. | 11 | - | 10 Otsuka Corp. | 367 | 0.01 |
| 1 Oat Agrico Co. Ltd. | 18 | - | 15 Otsuka Holdings Co. Ltd. | 567 | 0.01 |
| 2 Obara Group, Inc. | 57 | - | 1 OUG Holdings, Inc. | 10 | - |
| 50 Obayashi Corp. | 401 | 0.01 | 23 Outsourcing, Inc. | 206 | 0.01 |
| 2 OBIC Business Consultants Co. Ltd. | 69 | - | 4 Oyo Corp. | 53 | - |
| 3 Obic Co. Ltd. | 560 | 0.01 | 1 Ozu Corp. | 8 | - |
| 1 Ochi Holdings Co. Ltd. | 9 | - | 11 Pacific Industrial Co. Ltd. | 94 | - |
| 22 Odakyu Electric Railway Co. Ltd. | 322 | 0.01 | 3 Pacific Metals Co. Ltd. | 39 | - |
| 8 Oenon Holdings, Inc. | 21 | - | 3 Pack Corp. | 72 | - |
| 7 Ogaki Kyoritsu Bank Ltd. | 91 | - | 4 PAL GROUP Holdings Co. Ltd. | 88 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 3 PALTAC Corp. | 114 | - | 48 Rengo Co. Ltd. | 285 | 0.01 |
| 40 Pan Pacific International Holdings Corp. | 689 | 0.01 | 4 RENOVA, Inc. | 52 | - |
| 215 Panasonic Holdings Corp. | 2,246 | 0.04 | 174 Resona Holdings, Inc. | 790 | 0.02 |
| 1 PAPYLESS Co. Ltd. | 6 | - | 54 Resonac Holdings Corp. | 820 | 0.02 |
| 1 Paraca, Inc. | 7 | - | 7 Resorttrust, Inc. | 108 | - |
| 7 Paramount Bed Holdings Co. Ltd. | 121 | - | 4 Restar Holdings Corp. | 62 | - |
| 3 Paris Miki Holdings, Inc. | 7 | - | 4 Retail Partners Co. Ltd. | 43 | - |
| 21 Park24 Co. Ltd. | 317 | 0.01 | 3 Rheon Automatic Machinery Co. Ltd. | 28 | - |
| 3 Parker Corp. | 13 | - | 1 Rhythm Co. Ltd. | 10 | - |
| 1 Pasco Corp. | 9 | - | 1 Riberesute Corp. | 6 | - |
| 5 Pasona Group, Inc. | 68 | - | 61 Ricoh Co. Ltd. | 511 | 0.01 |
| 5 PC Depot Corp. | 16 | - | 4 Ricoh Leasing Co. Ltd. | 101 | - |
| 2 PCA Corp. | 18 | - | 2 Ride On Express Holdings Co. Ltd. | 11 | - |
| 2 PCI Holdings, Inc. | 11 | - | 2 Right On Co. Ltd. | 8 | - |
| 3 Pegasus Co. Ltd. | 11 | - | 1 Riken Corp. | 27 | - |
| 34 Penta-Ocean Construction Co. Ltd. | 170 | - | 1 Riken Keiki Co. Ltd. | 37 | - |
| 3 People Dreams & Technologies Group Co. Ltd. | 26 | - | 7 Riken Technos Corp. | 28 | - |
| 16 PeptiDream, Inc. | 247 | 0.01 | 4 Riken Vitamin Co. Ltd. | 51 | - |
| 21 Persol Holdings Co. Ltd. | 398 | 0.01 | 11 Rinnai Corp. | 228 | 0.01 |
| 2 PHC Holdings Corp. | 21 | - | 1 Rion Co. Ltd. | 15 | - |
| 1 PIA Corp. | 14 | - | 23 Riso Kyoiku Co. Ltd. | 50 | - |
| 3 Pickles Holdings Co. Ltd. | 31 | - | 2 River Eletec Corp. | 7 | - |
| 14 Pigeon Corp. | 199 | 0.01 | 1 Rix Corp. | 19 | - |
| 4 Pilot Corp. | 139 | - | 2 Rock Field Co. Ltd. | 18 | - |
| 5 Piolax, Inc. | 74 | - | 8 Rohm Co. Ltd. | 653 | 0.01 |
| 2 Plus Alpha Consulting Co. Ltd. | 45 | - | 11 Rohto Pharmaceutical Co. Ltd. | 236 | 0.01 |
| 6 Pola Orbis Holdings, Inc. | 80 | - | 2 Rokko Butter Co. Ltd. | 19 | - |
| 4 Pole To Win Holdings, Inc. | 28 | - | 3 Roland Corp. | 78 | - |
| 1 Poppins Corp. | 9 | - | 2 Roland DG Corp. | 56 | - |
| 2 Port, Inc. | 20 | - | 2 Rorze Corp. | 158 | - |
| 1 PR Times, Inc. | 6 | - | 36 Round One Corp. | 167 | - |
| 1 Premier Anti-Aging Co. Ltd. | 5 | - | 2 RS Technologies Co. Ltd. | 36 | - |
| 6 Premium Group Co. Ltd. | 68 | - | 6 Ryobi Ltd. | 64 | - |
| 1 Premium Water Holdings, Inc. | 12 | - | 3 Ryoden Corp. | 41 | - |
| 17 Press Kogyo Co. Ltd. | 68 | - | 34 Ryohin Keikaku Co. Ltd. | 332 | 0.01 |
| 4 Pressance Corp. | 58 | - | 4 Ryosan Co. Ltd. | 109 | - |
| 11 Prestige International, Inc. | 49 | - | 4 S Foods, Inc. | 90 | - |
| 6 Prima Meat Packers Ltd. | 88 | - | 2 S&B Foods, Inc. | 46 | - |
| 6 Procrea Holdings, Inc. | 82 | - | 3 Sac's Bar Holdings, Inc. | 26 | - |
| 2 Pronexus, Inc. | 16 | - | 1 Sagami Rubber Industries Co. Ltd. | 5 | - |
| 1 Pro-Ship, Inc. | 11 | - | 3 Saibu Gas Holdings Co. Ltd. | 46 | - |
| 5 Proto Corp. | 40 | - | 1 Saison Information Systems Co. Ltd. | 10 | - |
| 7 PS Mitsubishi Construction Co. Ltd. | 37 | - | 2 Sakai Chemical Industry Co. Ltd. | 28 | - |
| 4 Punch Industry Co. Ltd. | 15 | - | 1 Sakai Heavy Industries Ltd. | 22 | - |
| 2 QB Net Holdings Co. Ltd. | 22 | - | 2 Sakai Moving Service Co. Ltd. | 65 | - |
| 5 Qol Holdings Co. Ltd. | 62 | - | 9 Sakata INX Corp. | 70 | - |
| 2 Quick Co. Ltd. | 24 | - | 3 Sakura Internet, Inc. | 13 | - |
| 2 Raccoon Holdings, Inc. | 9 | - | 13 Sala Corp. | 70 | - |
| 9 Raito Kogyo Co. Ltd. | 122 | - | 1 Samco, Inc. | 24 | - |
| 5 Raiznext Corp. | 51 | - | 3 SAMTY Co. Ltd. | 47 | - |
| 12 Rakus Co. Ltd. | 198 | 0.01 | 2 San Holdings, Inc. | 28 | - |
| 24 Rakuten Group, Inc. | 99 | - | 5 San ju San Financial Group, Inc. | 54 | - |
| 3 RaQualia Pharma, Inc. | 19 | - | 3 San-A Co. Ltd. | 87 | - |
| 1 Rasa Corp. | 13 | - | 10 San-Ai Obbli Co. Ltd. | 99 | - |
| 2 Rasa Industries Ltd. | 27 | - | 6 Sanden Corp. | 8 | - |
| 1 Raysum Co. Ltd. | 23 | - | 3 Sanei Architecture Planning Co. Ltd. | 34 | - |
| 96 Recruit Holdings Co. Ltd. | 2,940 | 0.06 | 7 Sangetsu Corp. | 122 | - |
| 7 Relia, Inc. | 71 | - | 31 San-In Godo Bank Ltd. | 168 | - |
| 19 Relo Group, Inc. | 262 | 0.01 | 3 Sanken Electric Co. Ltd. | 238 | 0.01 |
| 2 Renaissance, Inc. | 14 | - | 6 Sanki Engineering Co. Ltd. | 66 | - |
| 86 Renesas Electronics Corp. | 1,385 | 0.03 | 4 Sanko Gosei Ltd. | 15 | - |
| 3 RenetJapanGroup, Inc. | 12 | - | 1 Sanko Metal Industrial Co. Ltd. | 17 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 5 Sankyo Co. Ltd. | 216 | 0.01 | 1 SERAKU Co. Ltd. | 8 | - |
| 1 Sankyo Frontier Co. Ltd. | 26 | - | 8 Seria Co. Ltd. | 129 | - |
| 6 Sankyo Seiko Co. Ltd. | 22 | - | 60 Seven & i Holdings Co. Ltd. | 2,498 | 0.05 |
| 4 Sankyo Tateyama, Inc. | 17 | - | 73 Seven Bank Ltd. | 143 | - |
| 12 Sankyu, Inc. | 395 | 0.01 | 43 SG Holdings Co. Ltd. | 637 | 0.01 |
| 9 Sanoh Industrial Co. Ltd. | 44 | - | 6 Sharingtechnology, Inc. | 27 | - |
| 6 Sanrio Co. Ltd. | 232 | 0.01 | 42 Sharp Corp. | 240 | 0.01 |
| 1 Sansei Technologies, Inc. | 11 | - | 2 Shibaura Electronics Co. Ltd. | 72 | - |
| 2 Sansha Electric Manufacturing Co. Ltd. | 17 | - | 3 Shibaura Machine Co. Ltd. | 99 | - |
| 1 Sanshin Electronics Co. Ltd. | 17 | - | 1 Shibaura Mechatronics Corp. | 87 | - |
| 1 Santec Holdings Corp. | 26 | - | 2 Shibusawa Warehouse Co. Ltd. | 25 | - |
| 34 Santen Pharmaceutical Co. Ltd. | 311 | 0.01 | 4 Shibuya Corp. | 75 | - |
| 3 Sanwa Co. Ltd./Kitahama Chuo-Ku Osaka | 12 | - | 4 Shidax Corp. | 19 | - |
| 41 Sanwa Holdings Corp. | 477 | 0.01 | 2 SHIFT, Inc. | 367 | 0.01 |
| 3 Sanyo Chemical Industries Ltd. | 75 | - | 8 Shiga Bank Ltd. | 156 | - |
| 2 Sanyo Denki Co. Ltd. | 110 | - | 2 Shikibo Ltd. | 12 | - |
| 2 Sanyo Electric Railway Co. Ltd. | 36 | - | 8 Shikoku Bank Ltd. | 48 | - |
| 2 Sanyo Shokai Ltd. | 24 | - | 22 Shikoku Electric Power Co., Inc. | 153 | - |
| 4 Sanyo Special Steel Co. Ltd. | 74 | - | 5 Shikoku Kasei Holdings Corp. | 54 | - |
| 4 Sanyo Trading Co. Ltd. | 34 | - | 5 Shima Seiki Manufacturing Ltd. | 67 | - |
| 8 Sapporo Holdings Ltd. | 220 | 0.01 | 17 Shimadzu Corp. | 533 | 0.01 |
| 3 Sata Construction Co. Ltd. | 9 | - | 3 Shimamura Co. Ltd. | 256 | 0.01 |
| - Sato Foods Co. Ltd. | 11 | - | 6 Shimano, Inc. | 972 | 0.02 |
| 4 Sato Holdings Corp. | 57 | - | 2 Shimizu Bank Ltd. | 19 | - |
| 3 Sato Shoji Corp. | 25 | - | 55 Shimizu Corp. | 331 | 0.01 |
| 2 Satori Electric Co. Ltd. | 24 | - | 2 Shimojima Co. Ltd. | 15 | - |
| 9 Sawai Group Holdings Co. Ltd. | 220 | 0.01 | 2 Shin Maint Holdings Co. Ltd. | 18 | - |
| 1 Saxa Holdings, Inc. | 12 | - | 3 Shin Nippon Air Technologies Co. Ltd. | 42 | - |
| 1 SB Technology Corp. | 24 | - | 4 Shin Nippon Biomedical Laboratories Ltd. | 64 | - |
| 3 SBI Global Asset Management Co. Ltd. | 9 | - | 1 Shinagawa Refractories Co. Ltd. | 34 | - |
| 26 SBI Holdings, Inc. | 483 | 0.01 | 2 Shindengen Electric Manufacturing Co. Ltd. | 44 | - |
| 1 SBI Insurance Group Co. Ltd. | 5 | - | 143 Shin-Etsu Chemical Co. Ltd. | 4,408 | 0.08 |
| 6 SBI Shinsei Bank Ltd. | 125 | - | 5 Shin-Etsu Polymer Co. Ltd. | 54 | - |
| 3 SBS Holdings, Inc. | 65 | - | - Shinki Bus Co. Ltd. | 2 | - |
| 3 Scala, Inc. | 16 | - | 11 Shinko Electric Industries Co. Ltd. | 406 | 0.01 |
| 7 SCREEN Holdings Co. Ltd. | 692 | 0.01 | 5 Shinko Shoji Co. Ltd. | 41 | - |
| 9 Scroll Corp. | 58 | - | 12 Shinmaywa Industries Ltd. | 110 | - |
| 24 SCSK Corp. | 379 | 0.01 | 6 Shinnihon Corp. | 48 | - |
| - SEC Carbon Ltd. | 13 | - | 3 Shin-Nihon Tatemono Co. Ltd. | 10 | - |
| 8 Secom Co. Ltd. | 494 | 0.01 | 2 Shinnihonseiyaku Co. Ltd. | 21 | - |
| 1 Seed Co. Ltd. | 5 | - | 2 Shinobu Foods Products Co. Ltd. | 10 | - |
| 12 Sega Sammy Holdings, Inc. | 229 | 0.01 | 1 Shinsho Corp. | 38 | - |
| 1 Seibu Electric & Machinery Co. Ltd. | 12 | - | 2 Shinwa Co. Ltd. Prime (Tokyo) | 28 | - |
| 17 Seibu Holdings, Inc. | 175 | - | 3 Shinwa Co. Ltd. Standard (Tokyo) | 18 | - |
| 2 Seika Corp. | 21 | - | 3 Shionogi & Co. Ltd. | 135 | - |
| 8 Seikagaku Corp. | 41 | - | 11 Ship Healthcare Holdings, Inc. | 183 | - |
| 8 Seikitokyo Kogyo Co. Ltd. | 78 | - | 19 Shiseido Co. Ltd. | 871 | 0.02 |
| - Seiko Electric Co. Ltd. | 3 | - | 3 Shizuoka Electric Co., Inc. | 10 | - |
| 43 Seiko Epson Corp. | 646 | 0.01 | 60 Shizuoka Financial Group, Inc. | 438 | 0.01 |
| 6 Seiko Group Corp. | 119 | - | 8 Shizuoka Gas Co. Ltd. | 64 | - |
| 2 Seiko PMC Corp. | 8 | - | 5 SHO-BOND Holdings Co. Ltd. | 183 | - |
| 25 Seino Holdings Co. Ltd. | 285 | 0.01 | 8 Shoei Co. Ltd. | 154 | - |
| 6 Seiren Co. Ltd. | 94 | - | 2 Shoei Foods Corp. | 54 | - |
| 48 Sekisui Chemical Co. Ltd. | 658 | 0.01 | 2 Shofu, Inc. | 29 | - |
| 54 Sekisui House Ltd. | 1,061 | 0.02 | 3 Showa Sangyo Co. Ltd. | 65 | - |
| 5 Sekisui Jushi Corp. | 68 | - | 1 Sigma Koki Co. Ltd. | 14 | - |
| 3 Sekisui Kasei Co. Ltd. | 10 | - | 4 SIGMAXYZ Holdings, Inc. | 34 | - |
| 1 SEMITEC Corp. | 11 | - | 6 Siix Corp. | 63 | - |
| 28 Senko Group Holdings Co. Ltd. | 185 | 0.01 | 1 Silver Life Co. Ltd. | 8 | - |
| 3 Senshu Electric Co. Ltd. | 59 | - | 2 Simplex Holdings, Inc. | 27 | - |
| 27 Senshu Ikeda Holdings, Inc. | 44 | - | 1 Sinanen Holdings Co. Ltd. | 31 | - |
| 6 Senshukai Co. Ltd. | 17 | - | 4 Sinfonia Technology Co. Ltd. | 50 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 4 Sinko Industries Ltd. | 59 | - | 20 Sumitomo Heavy Industries Ltd. | 443 | 0.01 |
| 7 Sintokogio Ltd. | 56 | - | 37 Sumitomo Metal Mining Co. Ltd. | 1,126 | 0.02 |
| 2 SK-Electronics Co. Ltd. | 30 | - | 20 Sumitomo Mitsui Construction Co. Ltd. | 51 | - |
| 33 SKY Perfect JSAT Holdings, Inc. | 122 | - | 69 Sumitomo Mitsui Financial Group, Inc. | 2,782 | 0.05 |
| 42 Skylark Holdings Co. Ltd. | 558 | 0.01 | 25 Sumitomo Mitsui Trust Holdings, Inc. | 868 | 0.02 |
| 1 Smaregi, Inc. | 13 | - | 5 Sumitomo Osaka Cement Co. Ltd. | 125 | - |
| 2 SMC Corp. | 941 | 0.02 | 29 Sumitomo Pharma Co. Ltd. | 131 | - |
| 1 SMK Corp. | 11 | - | 32 Sumitomo Realty & Development Co. Ltd. | 775 | 0.02 |
| 12 SMS Co. Ltd. | 258 | 0.01 | 12 Sumitomo Riko Co. Ltd. | 65 | - |
| 5 Snow Peak, Inc. | 62 | - | 32 Sumitomo Rubber Industries Ltd. | 283 | 0.01 |
| 2 Soda Nikka Co. Ltd. | 13 | - | 2 Sumitomo Seika Chemicals Co. Ltd. | 55 | - |
| 9 Sodick Co. Ltd. | 48 | - | 12 Sumitomo Warehouse Co. Ltd. | 182 | - |
| 2 Soft99 Corp. | 25 | - | 5 Sun Frontier Fudousan Co. Ltd. | 51 | - |
| 185 SoftBank Corp. | 1,969 | 0.04 | 1 Sun*, Inc. (voting rights) | 4 | - |
| 50 SoftBank Group Corp. | 1,950 | 0.04 | 3 Suncall Corp. | 12 | - |
| 3 Softcreate Holdings Corp. | 33 | - | 8 Sundrug Co. Ltd. | 221 | 0.01 |
| - Software Service, Inc. | 25 | - | 13 Suntory Beverage & Food Ltd. | 464 | 0.01 |
| 9 Sohgo Security Services Co. Ltd. | 243 | 0.01 | 2 Sun-Wa Technos Corp. | 34 | - |
| 6 Soiken Holdings, Inc. | 11 | - | 1 SuRaLa Net Co. Ltd. | 2 | - |
| 25 Sojitz Corp. | 503 | 0.01 | 18 Suruga Bank Ltd. | 66 | - |
| 2 Soken Chemical & Engineering Co. Ltd. | 28 | - | 11 Suzuken Co. Ltd. | 276 | 0.01 |
| 9 Solasto Corp. | 38 | - | 3 Suzuki Co. Ltd. | 19 | - |
| 1 Soliton Systems KK | 10 | - | 33 Suzuki Motor Corp. | 1,092 | 0.02 |
| 3 Solxyz Co. Ltd. | 10 | - | 7 SWCC Corp. | 90 | - |
| 12 Sompo Holdings, Inc. | 488 | 0.01 | 17 Sysmex Corp. | 1,100 | 0.02 |
| 99 Sony Group Corp. | 9,286 | 0.18 | 2 System Information Co. Ltd. | 9 | - |
| 9 Sotetsu Holdings, Inc. | 161 | - | 1 System Research Co. Ltd. | 10 | - |
| 1 Sotoh Co. Ltd. | 7 | - | 1 System Support, Inc. | 17 | - |
| 2 Space Co. Ltd. | 17 | - | 48 Systema Corp. | 105 | - |
| 3 Sparx Group Co. Ltd. | 31 | - | 4 Syuppin Co. Ltd. | 28 | - |
| 2 SPK Corp. | 24 | - | 3 T Hasegawa Co. Ltd. | 63 | - |
| 11 S-Pool, Inc. | 44 | - | 2 T RAD Co. Ltd. | 24 | - |
| 1 Sprix, Inc. | 7 | - | 38 T&D Holdings, Inc. | 521 | 0.01 |
| 8 Square Enix Holdings Co. Ltd. | 349 | 0.01 | 3 T&K Toka Co. Ltd. | 26 | - |
| 2 SRA Holdings | 50 | - | 3 Tachibana Eletech Co. Ltd. | 40 | - |
| 1 SRE Holdings Corp. | 15 | - | 2 Tachikawa Corp. | 13 | - |
| 2 ST Corp. | 20 | - | 5 Tachi-S Co. Ltd. | 56 | - |
| 3 St. Marc Holdings Co. Ltd. | 41 | - | 18 Tadano Ltd. | 132 | - |
| 12 Stanley Electric Co. Ltd. | 250 | 0.01 | 2 Taihei Dengyo Kaisha Ltd. | 63 | - |
| 4 Star Mica Holdings Co. Ltd. | 20 | - | 30 Taiheiyō Cement Corp. | 515 | 0.01 |
| 7 Star Micronics Co. Ltd. | 93 | - | 2 Taiheiyō Kouhatsu, Inc. | 8 | - |
| 7 Starts Corp., Inc. | 135 | - | 4 Taiho Kogyo Co. Ltd. | 23 | - |
| 3 Starzen Co. Ltd. | 53 | - | 4 Taikisha Ltd. | 111 | - |
| 2 St-Care Holding Corp. | 14 | - | 1 Taiko Bank Ltd. | 8 | - |
| 2 Stella Chemifa Corp. | 54 | - | 11 Taisei Corp. | 359 | 0.01 |
| 1 Step Co. Ltd. | 14 | - | 2 Taisei Lamick Co. Ltd. | 34 | - |
| 2 Strike Co. Ltd. | 42 | - | 1 Taisei Oncho Co. Ltd. | 12 | - |
| 2 Studio Alice Co. Ltd. | 37 | - | 5 Taisho Pharmaceutical Holdings Co. Ltd. | 200 | 0.01 |
| 87 Subaru Corp. | 1,488 | 0.03 | 6 Taiyo Holdings Co. Ltd. | 112 | - |
| - Subaru Enterprise Co. Ltd. | 13 | - | 19 Taiyo Yuden Co. Ltd. | 590 | 0.01 |
| 4 Sugi Holdings Co. Ltd. | 185 | 0.01 | 3 Takamatsu Construction Group Co. Ltd. | 51 | - |
| 2 Sugimoto & Co. Ltd. | 21 | - | 6 Takamiya Co. Ltd. | 21 | - |
| 62 SUMCO Corp. | 887 | 0.02 | 1 Takano Co. Ltd. | 6 | - |
| 8 Sumida Corp. | 76 | - | 2 Takaoka Toko Co. Ltd. | 24 | - |
| - Suminoe Textile Co. Ltd. | 6 | - | 2 Takara & Co. Ltd. | 35 | - |
| 8 Sumiseki Holdings, Inc. | 18 | - | 9 Takara Bio, Inc. | 104 | - |
| 6 Sumitomo Bakelite Co. Ltd. | 230 | 0.01 | 35 Takara Holdings, Inc. | 256 | 0.01 |
| 124 Sumitomo Chemical Co. Ltd. | 368 | 0.01 | 6 Takara Standard Co. Ltd. | 72 | - |
| 70 Sumitomo Corp. | 1,329 | 0.03 | 3 Takasago International Corp. | 56 | - |
| 3 Sumitomo Densetsu Co. Ltd. | 69 | - | 7 Takasago Thermal Engineering Co. Ltd. | 112 | - |
| 80 Sumitomo Electric Industries Ltd. | 944 | 0.02 | 1 Takashima & Co. Ltd. | 17 | - |
| 40 Sumitomo Forestry Co. Ltd. | 903 | 0.02 | 28 Takashimaya Co. Ltd. | 372 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 2 Takasho Co. Ltd. | 9 | - | 1 Toda Kogyo Corp. | 13 | - |
| - Takatori Corp. | 14 | - | 1 Toei Animation Co. Ltd. | 84 | - |
| 3 Take & Give Needs Co. Ltd. | 26 | - | 1 Toei Co. Ltd. | 102 | - |
| 2 TAKEBISHI Corp. | 18 | - | 1 Toell Co. Ltd. | 6 | - |
| 85 Takeda Pharmaceutical Co. Ltd. | 2,720 | 0.05 | 2 Toenec Corp. | 50 | - |
| 1 Takemoto Yohki Co. Ltd. | 5 | - | 1 Togami Electric Manufacturing Co. Ltd. | 8 | - |
| 6 Takeuchi Manufacturing Co. Ltd. | 166 | - | 37 Toho Bank Ltd. | 59 | - |
| 1 Takisawa Machine Tool Co. Ltd. | 6 | - | 5 Toho Co. Ltd. | 182 | - |
| 8 Takuma Co. Ltd. | 84 | - | 1 Toho Co. Ltd. (Wholesale) | 17 | - |
| 2 Tama Home Co. Ltd. | 60 | - | 9 Toho Gas Co. Ltd. | 158 | - |
| 4 Tamron Co. Ltd. | 91 | - | 11 Toho Holdings Co. Ltd. | 208 | 0.01 |
| 11 Tamura Corp. | 56 | - | 6 Toho Titanium Co. Ltd. | 79 | - |
| 2 Tanabe Consulting Group Co. Ltd. | 11 | - | 2 Toho Zinc Co. Ltd. | 29 | - |
| 2 Tanaka Chemical Corp. | 13 | - | 2 Tohoku Bank Ltd. | 15 | - |
| 8 Tanseisha Co. Ltd. | 43 | - | 47 Tohoku Electric Power Co., Inc. | 282 | 0.01 |
| 2 Taoka Chemical Co. Ltd. | 8 | - | 4 Tohokushinsha Film Corp. | 25 | - |
| 7 Tatsuta Electric Wire & Cable Co. Ltd. | 36 | - | 44 Tokai Carbon Co. Ltd. | 367 | 0.01 |
| 4 Tayca Corp. | 32 | - | 5 Tokai Corp. | 61 | - |
| 1 Tazmo Co. Ltd. | 12 | - | 17 TOKAI Holdings Corp. | 107 | - |
| 4 TBK Co. Ltd. | 9 | - | 9 Tokai Rika Co. Ltd. | 115 | - |
| 6 TBS Holdings, Inc. | 96 | - | 41 Tokai Tokyo Financial Holdings, Inc. | 104 | - |
| 3 TDC Soft, Inc. | 34 | - | 1 Token Corp. | 61 | - |
| 68 TDK Corp. | 2,605 | 0.05 | 104 Tokio Marine Holdings, Inc. | 2,334 | 0.05 |
| 6 TechMatrix Corp. | 82 | - | 2 Tokushu Tokai Paper Co. Ltd. | 33 | - |
| 1 TECHNO HORIZON Co. Ltd. | 5 | - | 17 Tokuyama Corp. | 266 | 0.01 |
| 2 Techno Medica Co. Ltd. | 20 | - | 2 Tokyo Base Co. Ltd. | 5 | - |
| 1 Techno Ryowa Ltd. | 9 | - | 11 Tokyo Century Corp. | 377 | 0.01 |
| 1 Technoflex Corp. | 11 | - | 102 Tokyo Electric Power Co. Holdings, Inc. | 353 | 0.01 |
| 19 TechnoPro Holdings, Inc. | 413 | 0.01 | 1 Tokyo Electron Device Ltd. | 72 | - |
| 3 Tecnos Japan, Inc. | 11 | - | 29 Tokyo Electron Ltd. | 3,928 | 0.08 |
| 40 Teijin Ltd. | 370 | 0.01 | 4 Tokyo Energy & Systems, Inc. | 28 | - |
| 2 Teikoku Electric Manufacturing Co. Ltd. | 24 | - | 28 Tokyo Gas Co. Ltd. | 601 | 0.01 |
| 4 Teikoku Sen-I Co. Ltd. | 41 | - | 5 Tokyo Individualized Educational Institute, Inc. | 18 | - |
| 1 Teikoku Tsushin Kogyo Co. Ltd. | 12 | - | 2 Tokyo Keiki, Inc. | 13 | - |
| 2 Tekken Corp. | 30 | - | 2 Tokyo Kikai Seisakusho Ltd. | 7 | - |
| - Temairazu, Inc. | 11 | - | 5 Tokyo Kiraboshi Financial Group, Inc. | 115 | - |
| 3 Tenma Corp. | 54 | - | 4 Tokyo Ohka Kogyo Co. Ltd. | 243 | 0.01 |
| 1 Tenpos Holdings Co. Ltd. | 10 | - | 1 Tokyo Rakutenchi Co. Ltd. | 15 | - |
| 1 Tenryu Saw Manufacturing Co. Ltd. | 11 | - | 3 Tokyo Rope Manufacturing Co. Ltd. | 23 | - |
| 1 Tera Probe, Inc. | 28 | - | 3 Tokyo Sangyo Co. Ltd. | 16 | - |
| 1 Terasaki Electric Co. Ltd. | 8 | - | 9 Tokyo Seimitsu Co. Ltd. | 379 | 0.01 |
| 2 Terilogy Holdings | 4 | - | 16 Tokyo Steel Manufacturing Co. Ltd. | 153 | - |
| 19 Terumo Corp. | 578 | 0.01 | 47 Tokyo Tatemono Co. Ltd. | 575 | 0.01 |
| 1 TESEC Corp. | 11 | - | 1 Tokyo Tekko Co. Ltd. | 19 | - |
| 3 Tess Holdings Co. Ltd. | 24 | - | 1 Tokyo Theatres Co., Inc. | 7 | - |
| 5 T-Gaia Corp. | 60 | - | 3 Tokyotokeiba Co. Ltd. | 88 | - |
| 17 THK Co. Ltd. | 355 | 0.01 | 11 Tokyu Construction Co. Ltd. | 56 | - |
| 2 Tigers Polymer Corp. | 8 | - | 38 Tokyu Corp. | 497 | 0.01 |
| 24 TIS, Inc. | 684 | 0.01 | 152 Tokyu Fudosan Holdings Corp. | 810 | 0.02 |
| 3 TKC Corp. | 83 | - | 7 Toii Corp. | 15 | - |
| 2 TKP Corp. | 27 | - | 1 Tomato Bank Ltd. | 7 | - |
| 3 Toa Corp. (non-voting rights) | 68 | - | 1 Tomen Devices Corp. | 37 | - |
| 3 Toa Corp. (voting rights) | 20 | - | 3 Tomoe Corp. | 9 | - |
| 2 TOA ROAD Corp. | 57 | - | 1 Tomoe Engineering Co. Ltd. | 21 | - |
| 19 Toagosei Co. Ltd. | 166 | - | 2 Tomoku Co. Ltd. | 32 | - |
| 1 Toba, Inc. | 13 | - | 30 TOMONY Holdings, Inc. | 77 | - |
| 4 Tobishima Corp. | 36 | - | 17 Tomy Co. Ltd. | 199 | 0.01 |
| 14 Tobu Railway Co. Ltd. | 377 | 0.01 | 1 Tonami Holdings Co. Ltd. | 30 | - |
| 8 TOC Co. Ltd. | 34 | - | 18 Topcon Corp. | 243 | 0.01 |
| 11 Tocalo Co. Ltd. | 107 | - | 23 TOPPAN, Inc. | 501 | 0.01 |
| 20 Tochigi Bank Ltd. | 33 | - | 9 Topre Corp. | 90 | - |
| 30 Toda Corp. | 168 | - | 3 Topy Industries Ltd. | 43 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 147 Toray Industries, Inc. | 775 | 0.02 | 11 Tsumura & Co. | 217 | 0.01 |
| 2 Torex Semiconductor Ltd. | 33 | - | 4 Tsuruha Holdings, Inc. | 299 | 0.01 |
| 8 Toridoll Holdings Corp. | 176 | - | 3 Tsurumi Manufacturing Co. Ltd. | 47 | - |
| 2 Torigoe Co. Ltd. | 7 | - | 1 Tsutsumi Jewelry Co. Ltd. | 12 | - |
| 2 Torii Pharmaceutical Co. Ltd. | 48 | - | 2 Tsuzuki Denki Co. Ltd. | 22 | - |
| 4 Torishima Pump Manufacturing Co. Ltd. | 43 | - | 5 TV Asahi Holdings Corp. | 60 | - |
| 8 Tosei Corp. | 97 | - | 1 Tv Tokyo Holdings Corp. | 18 | - |
| 15 Toshiba Corp. | 499 | 0.01 | 2 Twinbird Corp. | 9 | - |
| 5 Toshiba TEC Corp. | 150 | - | 1 TYK Corp. | 2 | - |
| 3 Tosho Co. Ltd. | 29 | - | 10 UACJ Corp. | 188 | 0.01 |
| 60 Tosoh Corp. | 688 | 0.01 | 28 UBE Corp. | 448 | 0.01 |
| 2 Totech Corp. | 47 | - | 1 Ubicom Holdings, Inc. | 11 | - |
| 3 Totetsu Kogyo Co. Ltd. | 47 | - | 2 Uchida Yoko Co. Ltd. | 80 | - |
| 8 TOTO Ltd. | 252 | 0.01 | 1 Ueki Corp. | 9 | - |
| 1 Tottori Bank Ltd. | 8 | - | 2 UEX Ltd. | 12 | - |
| - Toukei Computer Co. Ltd. | 18 | - | - ULS Group, Inc. | 4 | - |
| 6 Towa Bank Ltd. | 21 | - | 1 Ultrafabrics Holdings Co. Ltd. | 11 | - |
| 6 Towa Corp. | 100 | - | 12 Ulvac, Inc. | 474 | 0.01 |
| 7 Towa Pharmaceutical Co. Ltd. | 92 | - | 19 Unicharm Corp. | 741 | 0.02 |
| 22 Toyo Construction Co. Ltd. | 155 | - | 1 Union Tool Co. | 18 | - |
| 3 Toyo Corp. | 33 | - | 7 Unipres Corp. | 53 | - |
| 1 Toyo Denki Seizo KK | 6 | - | - UNIRITA, Inc. | 4 | - |
| 7 Toyo Engineering Corp. | 28 | - | 2 United Arrows Ltd. | 29 | - |
| 1 Toyo Gosei Co. Ltd. | 31 | - | 8 United Super Markets Holdings, Inc. | 61 | - |
| 7 Toyo Ink SC Holdings Co. Ltd. | 111 | - | 4 UNITED, Inc. | 20 | - |
| 2 Toyo Kanetsu KK | 41 | - | 21 Unitika Ltd. | 33 | - |
| 4 Toyo Logistics Co. Ltd. | 8 | - | 5 Universal Entertainment Corp. | 92 | - |
| 3 Toyo Machinery & Metal Co. Ltd. | 12 | - | 3 Usen-Next Holdings Co. Ltd. | 65 | - |
| 10 Toyo Securities Co. Ltd. | 19 | - | 1 User Local, Inc. | 9 | - |
| 19 Toyo Seikan Group Holdings Ltd. | 285 | 0.01 | 20 Ushio, Inc. | 271 | 0.01 |
| 2 Toyo Suisan Kaisha Ltd. | 102 | - | 29 USS Co. Ltd. | 474 | 0.01 |
| 2 Toyo Tanso Co. Ltd. | 83 | - | 5 UT Group Co. Ltd. | 100 | - |
| 28 Toyo Tire Corp. | 340 | 0.01 | 2 UUUM Co. Ltd. | 10 | - |
| 1 Toyo Wharf & Warehouse Co. Ltd. | 6 | - | 2 V Technology Co. Ltd. | 44 | - |
| 14 Toyobo Co. Ltd. | 97 | - | 10 Valor Holdings Co. Ltd. | 133 | - |
| 14 Toyoda Gosei Co. Ltd. | 233 | 0.01 | 3 Valqua Ltd. | 68 | - |
| 19 Toyota Boshoku Corp. | 309 | 0.01 | 1 Valtes Co. Ltd. | 20 | - |
| 9 Toyota Industries Corp. | 553 | 0.01 | 2 Value HR Co. Ltd. | 20 | - |
| 624 Toyota Motor Corp. | 8,498 | 0.16 | 3 ValueCommerce Co. Ltd. | 26 | - |
| 21 Toyota Tsusho Corp. | 936 | 0.02 | 1 Valuence Holdings, Inc. | 10 | - |
| 5 TPR Co. Ltd. | 51 | - | 3 V-Cube, Inc. | 9 | - |
| 4 Traders Holdings Co. Ltd. | 14 | - | 6 Vector, Inc. | 57 | - |
| 2 Trancom Co. Ltd. | 95 | - | 6 Vertex Corp. | 58 | - |
| 3 Trans Genic, Inc. | 7 | - | 1 VINX Corp. | 13 | - |
| 2 Transaction Co. Ltd. | 26 | - | 4 Vision, Inc. | 48 | - |
| 5 Transcosmos, Inc. | 108 | - | 3 Visional, Inc. | 158 | - |
| 11 TRE Holdings Corp. | 87 | - | 8 Vital KSK Holdings, Inc. | 52 | - |
| 3 Treasure Factory Co. Ltd. | 36 | - | 18 VT Holdings Co. Ltd. | 65 | - |
| 14 Trend Micro, Inc. | 686 | 0.01 | 9 Wacoal Holdings Corp. | 176 | - |
| 1 Trenders, Inc. | 10 | - | 24 Wacom Co. Ltd. | 122 | - |
| 4 Tri Chemical Laboratories, Inc. | 64 | - | 3 Wakachiku Construction Co. Ltd. | 71 | - |
| 2 Trinity Industrial Corp. | 11 | - | 7 Wakita & Co. Ltd. | 67 | - |
| 10 Trusco Nakayama Corp. | 150 | - | 4 Warabeya Nichiyo Holdings Co. Ltd. | 68 | - |
| 19 TS Tech Co. Ltd. | 233 | 0.01 | 1 Waseda Academy Co. Ltd. | 12 | - |
| 10 TSI Holdings Co. Ltd. | 47 | - | 3 Watahan & Co. Ltd. | 25 | - |
| 8 Tsubaki Nakashima Co. Ltd. | 51 | - | 1 Watts Co. Ltd. | 7 | - |
| 5 Tsubakimoto Chain Co. | 128 | - | 2 WDB Holdings Co. Ltd. | 22 | - |
| 1 Tsubakimoto Kogyo Co. Ltd. | 25 | - | 1 Wealth Management, Inc. | 12 | - |
| 6 Tsuburaya Fields Holdings, Inc. | 92 | - | 1 Weathernews, Inc. | 43 | - |
| 10 Tsugami Corp. | 98 | - | 3 Welbe, Inc. | 11 | - |
| 6 Tsukishima Holdings Co. Ltd. | 52 | - | 16 Welcia Holdings Co. Ltd. | 328 | 0.01 |
| 15 Tsukuba Bank Ltd. | 21 | - | 3 Wellneo Sugar Co. Ltd. | 50 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.03% (continued) | | | Japan - 7.03% (continued) | | |
| 3 Wellnet Corp. | 12 | - | 1 Yuasa Funashoku Co. Ltd. | 10 | - |
| 4 West Holdings Corp. | 91 | - | 2 Yuasa Trading Co. Ltd. | 75 | - |
| 13 West Japan Railway Co. | 547 | 0.01 | 1 Yuken Kogyo Co. Ltd. | 7 | - |
| 3 Will Group, Inc. | 25 | - | 4 Yukiguni Maitake Co. Ltd. | 26 | - |
| 2 WILLs, Inc. | 9 | - | 7 Yurtec Corp. | 38 | - |
| 3 WingArc1st, Inc. | 56 | - | 4 Yushin Precision Equipment Co. Ltd. | 19 | - |
| 1 Wood One Co. Ltd. | 10 | - | 2 Yushiro Chemical Industry Co. Ltd. | 11 | - |
| 3 Workman Co. Ltd. | 133 | - | - Yutaka Giken Co. Ltd. | 4 | - |
| 5 World Co. Ltd. | 52 | - | 143 Z Holdings Corp. | 356 | 0.01 |
| 2 World Holdings Co. Ltd. | 41 | - | 1 Zaoh Co. Ltd. | 16 | - |
| 1 Wowow, Inc. | 11 | - | - Zenitaka Corp. | 6 | - |
| 4 Xebio Holdings Co. Ltd. | 36 | - | 7 Zenkoku Hoshu Co. Ltd. | 254 | 0.01 |
| 1 YAC Holdings Co. Ltd. | 34 | - | 6 Zenrin Co. Ltd. | 35 | - |
| 3 Yachiyo Industry Co. Ltd. | 22 | - | 15 Zensho Holdings Co. Ltd. | 608 | 0.01 |
| 1 Yagi & Co. Ltd. | 9 | - | 28 Zeon Corp. | 289 | 0.01 |
| 4 Yahagi Construction Co. Ltd. | 35 | - | 3 ZERIA Pharmaceutical Co. Ltd. | 47 | - |
| 1 Yaizu Suisankagaku Industry Co. Ltd. | 8 | - | 8 ZIGExN Co. Ltd. | 40 | - |
| 5 Yakult Honsha Co. Ltd. | 329 | 0.01 | 15 ZOZO, Inc. | 302 | 0.01 |
| 3 YAKUODO Holdings Co. Ltd. | 47 | - | 4 Zuiko Corp. | 29 | - |
| 5 YAMABIKO Corp. | 54 | - | | | |
| 2 YAMADA Consulting Group Co. Ltd. | 30 | - | | 374,843 | 7.03 |
| 110 Yamada Holdings Co. Ltd. | 326 | 0.01 | Netherlands - 1.08% | | |
| 3 Yamae Group Holdings Co. Ltd. | 53 | - | 20 Aalberts NV | 840 | 0.02 |
| 4 Yamagata Bank Ltd. | 31 | - | 35 ABN AMRO Bank NV | 506 | 0.01 |
| 41 Yamaguchi Financial Group, Inc. | 266 | 0.01 | 3 Acomo NV | 78 | - |
| 7 Yamaha Corp. | 276 | 0.01 | 1 Adyen NV | 1,032 | 0.02 |
| 39 Yamaha Motor Co. Ltd. | 949 | 0.02 | 56 Aegon NV | 242 | - |
| 5 Yamaichi Electronics Co. Ltd. | 82 | - | 231 Aegon NV (Netherlands listing) | 1,015 | 0.02 |
| 5 YA-MAN Ltd. | 44 | - | 18 Akzo Nobel NV | 1,351 | 0.03 |
| 6 Yamanashi Chuo Bank Ltd. | 48 | - | 2 Alfen NV | 168 | - |
| 31 Yamashina Corp. | 32 | - | 5 AMG Critical Materials NV | 229 | - |
| 2 Yamatane Corp. | 21 | - | 12 APERAM SA | 389 | 0.01 |
| 3 Yamato Corp. | 16 | - | 9 Arcadis NV | 368 | 0.01 |
| 18 Yamato Holdings Co. Ltd. | 331 | 0.01 | 23 ArcelorMittal SA | 585 | 0.01 |
| 6 Yamato Kogyo Co. Ltd. | 221 | 0.01 | 42 ArcelorMittal SA (Netherlands listing) | 1,049 | 0.02 |
| 2 Yamaura Corp. | 12 | - | 4 ASM International NV | 1,549 | 0.03 |
| 1 Yamaya Corp. | 9 | - | 22 ASML Holding NV (Netherlands listing) | 15,922 | 0.30 |
| 16 Yamazaki Baking Co. Ltd. | 232 | 0.01 | 4 ASML Holding NV (US listing) | 2,587 | 0.05 |
| 1 Yamazawa Co. Ltd. | 7 | - | 29 ASR Nederland NV | 1,220 | 0.02 |
| 12 Yamazen Corp. | 91 | - | 5 Avantium NV | 18 | - |
| 3 Yaoko Co. Ltd. | 171 | - | 7 B&S Group Sarl | 29 | - |
| 3 Yashima Denki Co. Ltd. | 24 | - | 4 Basic-Fit NV | 147 | - |
| 16 Yaskawa Electric Corp. | 679 | 0.01 | 17 BE Semiconductor Industries NV | 1,873 | 0.04 |
| 3 Yasuda Logistics Corp. | 19 | - | 4 Beter Bed Holding NV | 12 | - |
| 1 Yasunaga Corp. | 6 | - | 5 Brunel International NV | 66 | - |
| 3 YE DIGITAL Corp. | 9 | - | 19 Coca-Cola Europacific Partners PLC (Netherlands listing) | 1,198 | 0.02 |
| 7 Yellow Hat Ltd. | 96 | - | 10 Coca-Cola Europacific Partners PLC (US listing) | 604 | 0.01 |
| 4 Yodogawa Steel Works Ltd. | 88 | - | 9 Corbion NV | 250 | 0.01 |
| 7 Yokogawa Bridge Holdings Corp. | 119 | - | 9 CTP NV | 113 | - |
| 7 Yokogawa Electric Corp. | 139 | - | 4 Flow Traders Ltd. | 101 | - |
| 27 Yokohama Rubber Co. Ltd. | 573 | 0.01 | 8 ForFarmers NV | 24 | - |
| 5 Yokorei Co. Ltd. | 41 | - | 17 Fugro NV | 245 | 0.01 |
| 4 Yokowo Co. Ltd. | 53 | - | 5 Heijmans NV | 58 | - |
| 1 Yomeishu Seizo Co. Ltd. | 17 | - | 15 Heineken NV | 1,478 | 0.03 |
| 2 Yondenko Corp. | 23 | - | 7 IMCD NV | 1,090 | 0.02 |
| 3 Yondoshi Holdings, Inc. | 39 | - | 196 ING Groep NV | 2,421 | 0.05 |
| 9 Yonex Co. Ltd. | 83 | - | 14 InPost SA | 146 | - |
| 1 Yonkyu Co. Ltd. | 12 | - | 8 JDE Peet's NV | 243 | 0.01 |
| 3 Yorozu Corp. | 19 | - | 3 Kendrion NV | 59 | - |
| 2 Yoshimura Food Holdings KK | 9 | - | 140 Koninklijke Ahold Delhaize NV | 4,451 | 0.08 |
| 7 Yoshinoya Holdings Co. Ltd. | 122 | - | 57 Koninklijke BAM Groep NV | 117 | - |
| 3 Yotai Refractories Co. Ltd. | 26 | - | 443 Koninklijke KPN NV | 1,526 | 0.03 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Norway - 0.26% (continued) | | | Norway - 0.26% (continued) | | |
| 3 FLEX LNG Ltd. (Norway listing) | 95 | - | 7 Self Storage Group ASA | 15 | - |
| 1 FLEX LNG Ltd. (US listing) | 40 | - | 11 Selvaag Bolig ASA | 30 | - |
| 2 Froey ASA | 13 | - | 33 Shelf Drilling Ltd. | 62 | - |
| 9 Frontline PLC | 124 | - | 2 SpareBank 1 Helgeland | 18 | - |
| 8 Gaming Innovation Group, Inc. | 18 | - | 6 Sparebank 1 Oestlandet | 63 | - |
| 4 Gjensidige Forsikring ASA | 70 | - | 11 SpareBank 1 Sorost-Norge | 50 | - |
| - Golar LNG Ltd. | 8 | - | 21 SpareBank 1 SR-Bank ASA | 221 | 0.01 |
| 31 Golden Ocean Group Ltd. (Norway listing) | 218 | 0.01 | 7 Sparebanken More | 50 | - |
| 2 Golden Ocean Group Ltd. (US listing) | 11 | - | 4 Stolt-Nielsen Ltd. | 104 | - |
| 9 Grieg Seafood ASA | 70 | - | 41 Storebrand ASA | 296 | 0.01 |
| 20 Hafnia Ltd. | 95 | - | 31 Subsea 7 SA | 318 | 0.01 |
| 16 Hexagon Composites ASA | 39 | - | 37 Telenor ASA | 377 | 0.01 |
| 4 Hoegh Autoliners ASA | 22 | - | 23 TGS ASA | 311 | 0.01 |
| 62 IDEX Biometrics ASA | 5 | - | 8 TOMRA Systems ASA | 131 | - |
| 29 Kahoot! ASA | 71 | - | 5 Treasure ASA | 8 | - |
| 5 Kid ASA | 39 | - | 2 Ultimovacs ASA | 19 | - |
| 23 Kitron ASA | 94 | - | 16 Veidekke ASA | 152 | - |
| 4 Klaveness Combination Carriers ASA | 26 | - | 5 Vow ASA | 5 | - |
| 221 Kongsberg Automotive ASA | 50 | - | 18 Wallenius Wilhelmsen ASA | 105 | - |
| 1 Kongsberg Gruppen ASA | 59 | - | 3 Wilh Wilhelmsen Holding ASA (voting rights) | 61 | - |
| 33 Leroy Seafood Group ASA | 149 | - | 32 XXL ASA | 6 | - |
| 21 LINK Mobility Group Holding ASA | 23 | - | 16 Yara International ASA | 606 | 0.01 |
| 1 Medistim ASA | 28 | - | | 14,142 | 0.26 |
| 12 Meltwater NV | 20 | - | Portugal - 0.09% | | |
| 10 MORROW BANK ASA | 4 | - | 12 Altri SGPS SA | 53 | - |
| 23 Mowi ASA | 393 | 0.01 | 1,563 Banco Comercial Portugues SA | 344 | 0.01 |
| 64 MPC Container Ships ASA | 121 | - | 7 Corticeira Amorim SGPS SA | 76 | - |
| 2 Multiconsult ASA | 31 | - | 16 CTT-Correios de Portugal SA | 57 | - |
| 5 Napatech AS | 5 | - | 183 EDP - Energias de Portugal SA | 894 | 0.02 |
| 10 Nekkars ASA | 6 | - | 19 EDP Renovaveis SA | 369 | 0.01 |
| 62 NEL ASA | 79 | - | 139 Galp Energia SGPS SA | 1,472 | 0.03 |
| 18 Nordic Semiconductor ASA | 184 | 0.01 | 5 Greenvolt-Energias Renovaveis SA | 32 | - |
| 131 Norsk Hydro ASA | 795 | 0.02 | 4 Ibersol SGPS SA | 32 | - |
| 14 Norske Skog ASA | 50 | - | 26 Jeronimo Martins SGPS SA | 631 | 0.01 |
| 11 Northern Ocean Ltd. | 12 | - | 10 Mota-Engil SGPS SA | 21 | - |
| 12 Norwegian Air Shuttle ASA | 14 | - | 40 Navigator Co. SA | 131 | - |
| 16 NRC Group ASA | 16 | - | 56 NOS SGPS SA | 208 | 0.01 |
| 9 Nykode Therapeutics ASA | 23 | - | 54 REN - Redes Energeticas Nacionais SGPS SA | 143 | - |
| 27 Odfjell Drilling Ltd. | 63 | - | 165 Sonae SGPS SA | 159 | - |
| 5 Odfjell SE | 45 | - | | 4,622 | 0.09 |
| 6 OKEA ASA | 17 | - | Singapore - 0.35% | | |
| 2 Okeanis Eco Tankers Corp. | 36 | - | 42 AEM Holdings Ltd. | 113 | - |
| 2 Olav Thon Eiendomsselskap ASA | 35 | - | 92 Avarga Ltd. | 14 | - |
| 34 Orkla ASA | 244 | 0.01 | 36 Aztech Global Ltd. | 18 | - |
| 13 Otello Corp. ASA | 9 | - | 52 Banyan Tree Holdings Ltd. | 13 | - |
| 18 Panoro Energy ASA | 41 | - | 6 Best World International Ltd. | 9 | - |
| 8 Pareto Bank ASA | 38 | - | 62 Boustead Singapore Ltd. | 37 | - |
| 13 Pexip Holding ASA | 29 | - | 34 Bukit Sembawang Estates Ltd. | 101 | - |
| 243 PGS ASA | 154 | - | 125 Capitaland India Trust | 98 | - |
| 2 PhotoCure ASA | 7 | - | 85 Capitaland Investment Ltd. | 207 | 0.01 |
| 1 Prosafe SE | 7 | - | 47 China Aviation Oil Singapore Corp. Ltd. | 29 | - |
| 9 Protector Forsikring ASA | 134 | - | 112 China Sunshine Chemical Holdings Ltd. | 34 | - |
| 6 Rana Gruber ASA | 30 | - | 45 Chuan Hup Holdings Ltd. | 6 | - |
| 21 REC Silicon ASA | 31 | - | 127 City Developments Ltd. | 634 | 0.01 |
| 41 Saga Pure ASA | 5 | - | 277 ComfortDelGro Corp. Ltd. | 225 | 0.01 |
| 3 Salmar ASA | 138 | - | 299 COSCO SHIPPING International Singapore Co. Ltd. | 35 | - |
| 3 Sandnes Sparebank | 21 | - | 136 CSE Global Ltd. | 34 | - |
| 5 SATS ASA (Norway listing) | 5 | - | 115 DBS Group Holdings Ltd. | 2,571 | 0.05 |
| 16 Scatec ASA | 104 | - | 152 Del Monte Pacific Ltd. | 24 | - |
| 5 Schibsted ASA, Class A | 94 | - | 50 Delfi Ltd. | 49 | - |
| 7 Schibsted ASA, Class B | 129 | - | 51 DFI Retail Group Holdings Ltd. | 142 | - |
| 38 SD Standard ETC PLC | 6 | - | 117 Dyna-Mac Holdings Ltd. | 25 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Singapore - 0.35% (continued) | | | Singapore - 0.35% (continued) | | |
| 367 | - | - | 111 | 18 | - |
| 356 | - | - | 52 | 14 | - |
| 36 | 27 | - | 145 | 689 | 0.01 |
| 106 | 118 | - | 143 | 980 | 0.02 |
| 42 | 30 | - | 27 | 42 | - |
| 46 | 38 | - | 349 | 115 | - |
| 58 | 37 | - | 158 | 428 | 0.01 |
| 110 | 69 | - | 209 | 384 | 0.01 |
| 145 | 19 | - | 37 | 4 | - |
| 128 | 12 | - | 82 | 24 | - |
| 236 | 177 | 0.01 | 101 | 75 | - |
| 121 | 21 | - | 48 | 70 | - |
| 1,964 | 384 | 0.01 | 7 | - | - |
| 53 | 37 | - | 340 | 15 | - |
| 8 | 100 | - | 21 | 7 | - |
| 37 | 43 | - | 110 | 25 | - |
| 22 | 149 | - | 93 | 73 | - |
| 26 | 40 | - | 88 | 1,814 | 0.04 |
| 55 | 41 | - | 87 | 88 | - |
| 55 | 26 | - | 65 | 307 | 0.01 |
| 49 | 89 | - | 98 | 38 | - |
| 89 | 383 | 0.01 | 39 | 442 | 0.01 |
| 13 | 9 | - | 15 | 19 | - |
| 38 | 57 | - | 373 | 1,078 | 0.02 |
| 29 | 16 | - | 75 | 81 | - |
| 1,329 | 243 | 0.01 | 547 | 498 | 0.01 |
| 66 | - | - | | 18,890 | 0.35 |
| 23 | 76 | - | Spain - 0.73% | | |
| 37 | 8 | - | 4 | 686 | 0.01 |
| 33 | 11 | - | 54 | 556 | 0.01 |
| 153 | 27 | - | 21 | 689 | 0.01 |
| 17 | 400 | 0.01 | 2 | 26 | - |
| 102 | 476 | 0.01 | 5 | 750 | 0.02 |
| 451 | 162 | 0.01 | 2 | 28 | - |
| 27 | 6 | - | - | 2 | - |
| 34 | 57 | - | 9 | 77 | - |
| 237 | 9 | - | 32 | 2,282 | 0.04 |
| 68 | 30 | - | 164 | 17 | - |
| 11 | 14 | - | 29 | 283 | 0.01 |
| 102 | - | - | 20 | 76 | - |
| 99 | 3 | - | 1 | 8 | - |
| 54 | 59 | - | 542 | 3,566 | 0.07 |
| 352 | 225 | 0.01 | 164 | 1,068 | 0.02 |
| 1,225 | 10 | - | 1,195 | 1,187 | 0.02 |
| 135 | 141 | - | 926 | 3,026 | 0.06 |
| 58 | 47 | - | 115 | 659 | 0.01 |
| 173 | 1,568 | 0.03 | 230 | 847 | 0.02 |
| 228 | 21 | - | 13 | 528 | 0.01 |
| 31 | 24 | - | 12 | 310 | 0.01 |
| 69 | 17 | - | 10 | 278 | 0.01 |
| 40 | 9 | - | 4 | 140 | - |
| 35 | 21 | - | 1,689 | 25 | - |
| 122 | 5 | - | 9 | 152 | - |
| 157 | 151 | - | 8 | 44 | - |
| 51 | 23 | - | 9 | 119 | - |
| 53 | 100 | - | 35 | 669 | 0.01 |
| 7 | 14 | - | 23 | 71 | - |
| 5,111 | 464 | 0.01 | 34 | 740 | 0.02 |
| 158 | 588 | 0.01 | 21 | 74 | - |
| 128 | 153 | - | 52 | 183 | - |
| 30 | 52 | - | 31 | 972 | 0.02 |
| 38 | 8 | - | 27 | 478 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Spain - 0.73% (continued) | | | Sweden - 0.91% (continued) | | |
| 6 Fomento de Construcciones y Contratas SA | 53 | - | 20 Avanza Bank Holding AB | 406 | 0.01 |
| 44 Gestamp Automocion SA | 194 | - | 12 Axfood AB | 254 | 0.01 |
| 8 Global Dominion Access SA | 33 | - | 1 B3 Consulting Group AB | 11 | - |
| 23 Grifols SA | 265 | 0.01 | 2 Balco Group AB | 7 | - |
| 6 Grupo Catalana Occidente SA | 183 | - | 2 BE Group AB | 14 | - |
| 4 Grupo Empresarial San Jose SA | 15 | - | 7 Beijer Alma AB | 162 | - |
| 324 Iberdrola SA | 3,958 | 0.08 | 9 Beijer Ref AB | 136 | - |
| 3 Iberpapel Gestion SA | 49 | - | 6 Bergman & Beving AB | 94 | - |
| 24 Indra Sistemas SA | 300 | 0.01 | 2 Besqab AB | 6 | - |
| 67 Industria de Diseno Textil SA | 2,234 | 0.04 | 25 Betsson AB (non-voting rights) | 6 | - |
| - Laboratorio Reig Jofre SA | - | - | 25 Betsson AB (voting rights) | 256 | 0.01 |
| 3 Laboratorio Reig Jofre SA (0.5 earnout) | 9 | - | 5 Better Collective AS | 93 | - |
| 4 Laboratorios Farmaceuticos Rovi SA | 163 | - | 14 BHG Group AB | 16 | - |
| 78 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 74 | - | 18 Bilia AB | 176 | - |
| 174 Mapfre SA | 342 | 0.01 | 38 Billerud AB | 302 | 0.01 |
| 22 Melia Hotels International SA | 141 | - | 1 BioArctic AB | 31 | - |
| 3 Miquel y Costas & Miquel SA | 40 | - | 10 BioGaia AB | 94 | - |
| 14 Naturgy Energy Group SA | 413 | 0.01 | 9 Biotage AB | 114 | - |
| 7 Neinor Homes SA | 63 | - | 6 Bjorn Borg AB (non-voting rights) | 1 | - |
| 79 Obrascun Huarte Lain SA | 38 | - | 6 Bjorn Borg AB (voting rights) | 22 | - |
| 3 Pharma Mar SA | 88 | - | 40 Boliden AB (non-voting rights) | 42 | - |
| 2 Prim SA | 18 | - | 40 Boliden AB (voting rights) | 1,224 | 0.02 |
| 33 Promotora de Informaciones SA | 14 | - | 17 Bonava AB | 28 | - |
| 74 Prosegur Cash SA | 50 | - | 4 Boozt AB | 45 | - |
| 56 Prosegur Cia de Seguridad SA | 100 | - | 28 Bravida Holding AB | 270 | 0.01 |
| 37 Realia Business SA | 41 | - | 4 Bufab AB | 116 | - |
| 37 Red Electrica Corp. SA | 623 | 0.01 | 3 Bulten AB | 28 | - |
| 269 Repsol SA | 3,639 | 0.07 | 12 Bure Equity AB | 270 | 0.01 |
| 56 Sacyr SA | 168 | - | 6 Byggfakta Group Nordic Holdco AB | 20 | - |
| 10 Solaria Energia y Medio Ambiente SA | 142 | - | 12 Byggmax Group AB | 34 | - |
| 10 Talgo SA (Spain listing) | 34 | - | 27 Cantargia AB | 11 | - |
| 3 Tecnicas Reunidas SA | 25 | - | 9 Castellum AB (non-voting rights) | 83 | - |
| 883 Telefonica SA | 3,761 | 0.07 | 18 Castellum AB (voting rights) | 168 | - |
| 24 Tubacex SA | 63 | - | 7 Catella AB | 19 | - |
| 278 Unicaja Banco SA | 266 | 0.01 | 4 Catena AB | 133 | - |
| 3 Vidrala SA (voting rights) | 259 | 0.01 | 14 Catena Media PLC | 26 | - |
| 6 Viscofan SA | 404 | 0.01 | 9 Cavotec SA | 11 | - |
| 8 Vocento SA | 6 | - | 2 Cellavision AB | 31 | - |
| | 38,884 | 0.73 | 1 Cibus Nordic Real Estate AB | 12 | - |
| | | | 9 Clas Ohlson AB | 62 | - |
| | | | 37 Cloetta AB | 65 | - |
| Sweden - 0.91% | | | 19 Collector Bank AB | 53 | - |
| 4 AAK AB | 75 | - | 4 Concentric AB | 72 | - |
| 29 AcadeMedia AB | 125 | - | 17 Coor Service Management Holding AB | 79 | - |
| 16 AddLife AB | 202 | - | 54 Corem Property Group AB, Class B | 30 | - |
| 16 AddNode Group AB | 169 | - | 1 Corem Property Group AB, Class D | 6 | - |
| 26 AddTech AB | 538 | 0.01 | 1 Dedicare AB | 13 | - |
| 14 AFRY AB | 207 | 0.01 | 11 Dios Fastigheter AB | 63 | - |
| 7 Alfa Laval AB | 251 | 0.01 | 54 Dometic Group AB | 314 | 0.01 |
| 14 Alimak Group AB | 96 | - | 7 Duni AB | 61 | - |
| 18 Alleima AB | 74 | - | 14 Dustin Group AB | 37 | - |
| 5 Alligo AB | 54 | - | 2 Eastnine AB | 22 | - |
| 18 Ambea AB | 59 | - | 5 Elanders AB | 55 | - |
| 9 Annehem Fastigheter AB | 14 | - | 35 Electrolux AB | 468 | 0.01 |
| 2 AQ Group AB | 87 | - | 27 Electrolux Professional AB | 137 | - |
| 6 Arise AB | 28 | - | 42 Elekta AB | 312 | 0.01 |
| 45 Arjo AB | 176 | - | 16 Eitel AB | 11 | - |
| 4 Ascelia Pharma AB | 6 | - | 3 Enea AB | 13 | - |
| 32 Assa Abloy AB | 722 | 0.01 | 3 Eolus Vind AB | 18 | - |
| 179 Atlas Copco ABB, Class A (Sweden listing) | 2,624 | 0.05 | 4 Ependion AB | 50 | - |
| 104 Atlas Copco ABB, Class B (Sweden listing) | 1,317 | 0.03 | 55 Epiroc AB, Class A | 974 | 0.02 |
| 5 Atrium Ljungberg AB | 76 | - | 34 Epiroc AB, Class B | 521 | 0.01 |
| 19 Attendo AB | 57 | - | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.91% (continued) | | | Sweden - 0.91% (continued) | | |
| 2 Essity AB, Class A | 47 | - | 5 MIPS AB | 240 | 0.01 |
| 27 Essity AB, Class B | 718 | 0.01 | 22 Modern Times Group MTG AB | 138 | - |
| 9 Evolution AB | 1,166 | 0.02 | 5 Momentum Group AB | 48 | - |
| 1 eWork Group AB | 16 | - | 17 Munters Group AB | 211 | 0.01 |
| 25 Faberge AB | 180 | - | 7 Mycronic AB | 149 | - |
| 16 Fagerhult AB | 97 | - | 19 NCAB Group AB | 147 | - |
| 2 Fasadgruppen Group AB | 18 | - | 25 NCC AB | 204 | 0.01 |
| 40 Fastighets AB Balder | 136 | - | 3 Nederman Holding AB | 50 | - |
| 7 Fastighets AB Trianon | 10 | - | 9 New Wave Group AB | 149 | - |
| 4 FastPartner AB, Class A | 17 | - | 26 Nibe Industrier AB | 246 | 0.01 |
| 2 FastPartner AB, Class D | 10 | - | 3 Nilomgruppen AB | 15 | - |
| 1 Fenix Outdoor International AG | 63 | - | 30 Nobia AB | 40 | - |
| 3 Ferronordic AB | 21 | - | 45 Noloto AB | 225 | 0.01 |
| 18 Fingerprint Cards AB (voting rights) | 4 | - | 3 Nordic Paper Holding AB | 10 | - |
| 54 Fortnox AB | 347 | 0.01 | 6 Nordic Waterproofing Holding AB | 79 | - |
| 1 G5 Entertainment AB | 18 | - | 12 Nordnet AB publ | 171 | - |
| 5 GARO AB | 31 | - | 4 Norva24 Group AB | 9 | - |
| 17 Getinge AB | 397 | 0.01 | 3 Note AB | 66 | - |
| 21 Granges AB | 186 | - | 3 NP3 Fastigheter AB | 52 | - |
| 2 Green Landscaping Group AB | 12 | - | 20 Nyfosa AB | 109 | - |
| 60 H & M Hennes & Mauritz AB | 756 | 0.02 | 14 OEM International AB | 128 | - |
| 4 Hanza AB | 37 | - | 1 Orexo AB | 1 | - |
| 8 Heba Fastighets AB | 20 | - | 9 Orron Energy ab | 10 | - |
| 76 Hexagon AB | 888 | 0.02 | 4 Ovzon AB | 14 | - |
| 27 Hexatronic Group AB | 169 | - | 8 OX2 AB | 52 | - |
| 29 Hexpol AB | 293 | 0.01 | 17 Pandox AB | 179 | - |
| 5 HMS Networks AB | 218 | 0.01 | 49 Peab AB | 202 | - |
| 18 Hoist Finance AB | 44 | - | 7 Platzer Fastigheter Holding AB | 47 | - |
| 8 Holmen AB | 288 | 0.01 | 1 Prevas AB | 14 | - |
| 11 Hufvudstaden AB | 131 | - | 10 Pricer AB | 7 | - |
| 11 Humana AB | 15 | - | 7 Proact IT Group AB | 49 | - |
| 4 Husqvarna AB, Class A | 30 | - | 1 Probi AB | 12 | - |
| 37 Husqvarna AB, Class B | 273 | 0.01 | 26 Ratos AB | 75 | - |
| 1 IAR Systems Group AB | 9 | - | 4 RaySearch Laboratories AB | 28 | - |
| 22 Indutrade AB | 525 | 0.01 | 3 Rejlers AB | 37 | - |
| 1 Infant Bacterial Therapeutics AB | 4 | - | 21 Resurs Holding AB | 37 | - |
| 25 Instalco AB | 134 | - | 16 Rottneros AB | 17 | - |
| 10 International Petroleum Corp. (Canada listing) | 81 | - | 6 Saab AB | 318 | 0.01 |
| 28 International Petroleum Corp. (Sweden listing) | 236 | 0.01 | - Sagax AB, Class A | 7 | - |
| 13 Intrum AB | 97 | - | 9 Sagax AB, Class B | 186 | - |
| 13 Inwido AB | 114 | - | 91 Samhallsbyggnadsbolaget i Norden AB, Class B | 29 | - |
| 6 ITAB Shop Concept AB | 5 | - | 11 Samhallsbyggnadsbolaget i Norden AB, Class D | 4 | - |
| 11 JM AB | 134 | - | 103 Sandvik AB | 1,816 | 0.04 |
| 2 John Mattson Fastighetsforetagen AB | 9 | - | 11 Scandi Standard AB | 52 | - |
| 1 Kabe Group AB | 18 | - | 36 Scandic Hotels Group AB | 130 | - |
| 12 Karnov Group AB | 55 | - | 4 Sdiptech AB | 97 | - |
| 10 K-fast Holding AB | 18 | - | 20 Sectra AB | 335 | 0.01 |
| 47 Kindred Group PLC | 539 | 0.01 | 35 Securitas AB | 261 | 0.01 |
| 3 KNOW IT AB | 55 | - | 66 Sensys Gatso Group AB | 6 | - |
| 32 Lagercrantz Group AB | 394 | 0.01 | 2 Serneke Group AB | 6 | - |
| 19 Lifco AB | 398 | 0.01 | 65 Sinch AB | 135 | - |
| 2 Lime Technologies AB | 45 | - | 1 SinterCast AB | 7 | - |
| 14 Lindab International AB | 229 | 0.01 | 90 Skandinaviska Enskilda Banken AB, Class A | 949 | 0.02 |
| 18 Loomis AB | 484 | 0.01 | 1 Skandinaviska Enskilda Banken AB, Class C | 12 | - |
| 15 Maha Energy AB | 12 | - | 33 Skanska AB | 438 | 0.01 |
| 1 Medcap AB | 15 | - | 40 SKF AB | 642 | 0.01 |
| 6 Medicover AB | 87 | - | 3 SKF AB, Class A | 55 | - |
| 20 Medivir AB | 13 | - | 8 SkiStar AB | 93 | - |
| 8 MEKO AB | 83 | - | 4 Softronic AB | 6 | - |
| 2 Micro Systemation AB | 8 | - | 2 Solid Forsakring AB | 13 | - |
| 1 Midsona AB | - | - | 37 SSAB AB, Class A | 236 | 0.01 |
| 53 Millicom International Cellular SA | 895 | 0.02 | 102 SSAB AB, Class B | 635 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.91% (continued) | | | Switzerland - 2.62% (continued) | | |
| 2 Stendorren Fastigheter AB | 23 | - | 1 Burckhardt Compression Holding AG | 305 | 0.01 |
| 71 Stillfront Group AB | 130 | - | 1 Burkhalter Holding AG | 89 | - |
| 34 Svenska Cellulosa AB SCA | 454 | 0.01 | - Bystronic AG | 196 | - |
| 2 Svenska Cellulosa AB SCA, Class A | 29 | - | 1 Calida Holding AG | 32 | - |
| 82 Svenska Handelsbanken AB, Class A | 646 | 0.01 | - Carlo Gavazzi Holding AG | 46 | - |
| 2 Svenska Handelsbanken AB, Class B | 16 | - | 6 Cembra Money Bank AG | 431 | 0.01 |
| 20 Sweco AB | 223 | 0.01 | - Chocoladefabriken Lindt & Spruengli AG | 726 | 0.01 |
| 51 Swedbank AB | 778 | 0.02 | 1 Cicor Technologies Ltd. | 25 | - |
| 10 Swedish Orphan Biovitrum AB | 204 | 0.01 | 31 Cie Financiere Richemont SA | 4,983 | 0.09 |
| 6 Synsam AB | 24 | - | - Cie Financiere Tradition SA | 44 | - |
| 16 Systemair AB | 125 | - | 38 Clariant AG | 545 | 0.01 |
| 92 Tele2 AB | 840 | 0.02 | 1 Coltene Holding AG | 65 | - |
| 6 Telefonaktiebolaget LM Ericsson, Class A | 34 | - | 1 Comet Holding AG | 323 | 0.01 |
| 227 Telefonaktiebolaget LM Ericsson, Class B | 1,176 | 0.02 | 2 COSMO Pharmaceuticals NV | 85 | - |
| 435 Telia Co. AB | 1,015 | 0.02 | - CPH Chemie & Papier Holding AG | 11 | - |
| 8 Tethys Oil AB (17.00 earnout) | 32 | - | 194 Credit Suisse Group AG | 162 | - |
| 8 Tethys Oil AB (18.00 earnout) | 2 | - | 41 Credit Suisse Group AG, ADR | 34 | - |
| 1 TF Bank AB | 7 | - | 1 Daetwyler Holding AG | 234 | 0.01 |
| 16 Thule Group AB | 413 | 0.01 | 8 DKSH Holding AG | 593 | 0.01 |
| 5 Tobii AB | 10 | - | - DocMorris AG | 5 | - |
| 19 Trelleborg AB | 480 | 0.01 | - dormakaba Holding AG | 216 | 0.01 |
| 7 Troax Group AB | 141 | - | 12 DSM-Firmenich AG | 1,287 | 0.03 |
| 4 VBG Group AB | 65 | - | 18 Dufry AG | 833 | 0.02 |
| 10 Viaplay Group AB | 189 | - | 18 EFG International AG | 178 | - |
| 4 Vitec Software Group AB | 177 | - | - Emmi AG | 387 | 0.01 |
| 6 Vitrolife AB | 125 | - | 1 EMS-Chemie Holding AG | 441 | 0.01 |
| 3 Volati AB | 27 | - | 1 Energiedienst Holding AG | 53 | - |
| 28 Volvo AB, Class A | 550 | 0.01 | 1 Feintool International Holding AG | 19 | - |
| 214 Volvo AB, Class B | 3,963 | 0.08 | 4 Flughafen Zurich AG | 737 | 0.01 |
| 69 Volvo Car AB | 238 | 0.01 | - Forbo Holding AG | 334 | 0.01 |
| 30 Wallenstam AB | 97 | - | 3 Fundamenta Real Estate AG | 55 | - |
| 29 Wihlborgs Fastigheter AB | 210 | 0.01 | 10 Galenica AG | 759 | 0.02 |
| 2 XANO Industri AB | 23 | - | 25 GAM Holding AG | 16 | - |
| 1 XSpray Pharma AB | 5 | - | 4 Geberit AG | 2,139 | 0.04 |
| | 48,723 | 0.91 | 17 Georg Fischer AG | 1,132 | 0.02 |
| Switzerland - 2.62% | | | 1 Givaudan SA | 2,772 | 0.05 |
| 173 ABB Ltd. | 6,337 | 0.12 | 1 Glarner Kantonalbank | 25 | - |
| 11 Accelleron Industries AG | 272 | 0.01 | 1 Gurit Holding AG | 61 | - |
| 30 Adecco Group AG | 883 | 0.02 | 8 Helvetia Holding AG | 1,118 | 0.02 |
| 20 Alcon, Inc. (Switzerland listing) | 1,561 | 0.03 | - Hiag Immobilien Holding AG | 36 | - |
| 21 Alcon, Inc. (US listing) | 1,604 | 0.03 | - HOCHDORF Holding AG | 4 | - |
| 2 Allreal Holding AG | 404 | 0.01 | 40 Holcim AG | 2,493 | 0.05 |
| 1 ALSO Holding AG | 232 | 0.01 | 4 Huber & Suhner AG | 296 | 0.01 |
| 1 Aluflexpack AG | 13 | - | - Hypothekbank Lenzburg AG | 53 | - |
| 59 ams-OSRAM AG | 436 | 0.01 | 4 Implen AG | 195 | - |
| - APG SGA SA | 43 | - | 1 Ina Invest Holding AG | 12 | - |
| 11 Arbonia AG | 123 | - | - Inficon Holding AG | 334 | 0.01 |
| 220 Aryzta AG | 351 | 0.01 | - Interroll Holding AG | 312 | 0.01 |
| 6 Ascom Holding AG | 67 | - | - Intershop Holding AG | 104 | - |
| 1 Autoneum Holding AG | 118 | - | 1 Investis Holding SA | 64 | - |
| 10 Baloise Holding AG | 1,462 | 0.03 | - IVF Hartmann Holding AG | 23 | - |
| - Banque Cantonale de Geneve | 94 | - | 32 Julius Baer Group Ltd. | 1,957 | 0.04 |
| 6 Banque Cantonale Vaudoise | 643 | 0.01 | 1 Jungfrau Holding AG | 168 | - |
| - Barry Callebaut AG | 913 | 0.02 | 1 Kardex Holding AG | 206 | - |
| 1 Basilea Pharmaceutica AG | 74 | - | 1 Klingelberg AG | 14 | - |
| 1 Belimo Holding AG | 545 | 0.01 | 1 Komax Holding AG | 189 | - |
| - Bell Food Group AG | 139 | - | 3 Kudelski SA | 7 | - |
| 2 Bellevue Group AG | 65 | - | 8 Kuehne & Nagel International AG | 2,242 | 0.04 |
| 1 Berner Kantonalbank AG | 229 | 0.01 | 4 Landis & Gyr Group AG | 385 | 0.01 |
| 3 BKW AG | 522 | 0.01 | - LEM Holding SA | 209 | - |
| 1 Bossard Holding AG | 348 | 0.01 | 3 Liechtensteinische Landesbank AG | 167 | - |
| 2 Bucher Industries AG | 700 | 0.01 | 9 Logitech International SA (Switzerland listing) | 564 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------------|--|----------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Switzerland - 2.62% (continued) | | | Switzerland - 2.62% (continued) | | | | |
| 18 | Logitech International SA (US listing) | 1,156 | 0.02 | 24 | Von Roll Holding AG | 20 | - |
| 3 | Lonza Group AG | 2,104 | 0.04 | 6 | Vontobel Holding AG | 367 | 0.01 |
| 4 | Luzerner Kantonalbank AG | 316 | 0.01 | 1 | VP Bank AG | 62 | - |
| 1 | Medacta Group SA | 117 | - | 3 | VZ Holding AG | 214 | 0.01 |
| 3 | Medmix AG | 76 | - | - | V-ZUG Holding AG | 41 | - |
| 1 | Meier Tobler Group AG | 73 | - | - | Walliser Kantonalbank | 41 | - |
| - | Metall Zug AG | 60 | - | - | Warteck Invest AG | 43 | - |
| 1 | Mikron Holding AG | 18 | - | - | Ypsomed Holding AG | 38 | - |
| 8 | Mobilezone Holding AG | 112 | - | 2 | Zehnder Group AG | 149 | - |
| 2 | Mobimo Holding AG | 407 | 0.01 | - | Zug Estates Holding AG | 108 | - |
| 176 | Nestle SA | 20,851 | 0.39 | - | Zuger Kantonalbank AG | 202 | - |
| 91 | Novartis AG | 8,721 | 0.16 | 10 | Zurich Insurance Group AG | 4,457 | 0.08 |
| 41 | Novartis AG, ADR | 3,965 | 0.08 | | | 139,539 | 2.62 |
| - | Novavest Real Estate AG | 18 | - | United Kingdom - 4.27% | | | |
| 40 | OC Oerlikon Corp. AG | 192 | - | 117 | 3i Group PLC | 2,846 | 0.05 |
| 2 | Orascom Development Holding AG | 14 | - | 5 | 4imprint Group PLC | 260 | 0.01 |
| - | Orell Fuessli AG | 19 | - | 43 | 888 Holdings PLC | 37 | - |
| 1 | Orior AG | 60 | - | 339 | abrdn PLC | 841 | 0.02 |
| 2 | Partners Group Holding AG | 2,194 | 0.04 | 1 | accesso Technology Group PLC | 10 | - |
| - | Phoenix Mecano AG | 80 | - | 31 | Admiral Group PLC | 886 | 0.02 |
| - | Plazza AG | 35 | - | 23 | Advanced Medical Solutions Group PLC | 63 | - |
| 6 | PSP Swiss Property AG | 631 | 0.01 | 12 | AG Barr PLC | 77 | - |
| - | Rieter Holding AG | 21 | - | 223 | Airtel Africa PLC | 332 | 0.01 |
| 44 | Roche Holding AG (non-voting rights) | 13,862 | 0.26 | 44 | AJ Bell PLC | 175 | - |
| 2 | Roche Holding AG (voting rights) | 574 | 0.01 | 18 | Alfa Financial Software Holdings PLC | 37 | - |
| - | Romande Energie Holding SA | 64 | - | 69 | Alliance Pharma PLC | 53 | - |
| - | Schaffner Holding AG | 32 | - | 128 | Anglo American PLC | 3,516 | 0.07 |
| 3 | Schindler Holding AG | 561 | 0.01 | 4 | Anglo-Eastern Plantations PLC | 47 | - |
| - | Schweiter Technologies AG | 107 | - | 26 | Antofagasta PLC | 427 | 0.01 |
| 2 | Sensirion Holding AG | 170 | - | 59 | Ascential PLC | 166 | - |
| - | SF Urban Properties AG | 12 | - | 82 | Ashmore Group PLC | 228 | 0.01 |
| 5 | SFS Group AG | 666 | 0.01 | 59 | Ashtead Group PLC | 3,599 | 0.07 |
| 18 | SGS SA | 1,575 | 0.03 | 3 | Ashtead Technology Holdings PLC | 13 | - |
| 1 | Siegfried Holding AG | 843 | 0.02 | 8 | ASOS PLC | 35 | - |
| 45 | SIG Group AG | 1,229 | 0.02 | 30 | Associated British Foods PLC | 684 | 0.01 |
| 12 | Sika AG | 3,219 | 0.06 | 33 | Aston Martin Lagonda Global Holdings PLC | 119 | - |
| 13 | Softwareone Holding AG | 206 | - | 30 | AstraZeneca PLC | 4,406 | 0.08 |
| 5 | Sonova Holding AG | 1,179 | 0.02 | 70 | AstraZeneca PLC, ADR | 5,134 | 0.10 |
| 1 | St Galler Kantonalbank AG | 339 | 0.01 | 5 | Auction Technology Group PLC | 47 | - |
| 1 | Stadler Rail AG | 48 | - | 155 | Auto Trader Group PLC | 1,213 | 0.02 |
| 8 | Straumann Holding AG | 1,182 | 0.02 | 231 | Aviva PLC | 1,136 | 0.02 |
| 5 | Sulzer AG | 367 | 0.01 | 2 | Avon Rubber PLC | 27 | - |
| 3 | Swatch Group AG (Bearer) | 875 | 0.02 | 157 | B&M European Value Retail SA | 997 | 0.02 |
| 6 | Swatch Group AG (Registered) | 363 | 0.01 | 158 | Babcock International Group PLC | 606 | 0.01 |
| 3 | Swiss Life Holding AG | 1,445 | 0.03 | 139 | BAE Systems PLC | 1,603 | 0.03 |
| 14 | Swiss Prime Site AG | 1,158 | 0.02 | 29 | Bakkavor Group PLC | 33 | - |
| 25 | Swiss Re AG | 2,460 | 0.05 | 99 | Balfour Beatty PLC | 452 | 0.01 |
| 70 | Swiss Steel Holding AG | 10 | - | 6 | Bank of Georgia Group PLC | 228 | 0.01 |
| 4 | Swisscom AG | 2,709 | 0.05 | 1,064 | Barclays PLC | 2,009 | 0.04 |
| 3 | Swissquote Group Holding SA | 552 | 0.01 | 145 | Barratt Developments PLC | 835 | 0.02 |
| 10 | Temenos AG | 839 | 0.02 | 55 | Beazley PLC | 413 | 0.01 |
| - | Thurgauer Kantonalbank | 17 | - | 15 | Begbies Traynor Group PLC | 23 | - |
| 1 | Tornos Holding AG | 7 | - | 23 | Bellway PLC | 653 | 0.01 |
| 1 | TX Group AG | 61 | - | 12 | Berkeley Group Holdings PLC | 567 | 0.01 |
| 2 | u-blox Holding AG | 244 | 0.01 | 14 | Bloomsbury Publishing PLC | 71 | - |
| 188 | UBS Group AG (Switzerland listing) | 3,588 | 0.07 | 66 | BlueJay Mining PLC | 2 | - |
| 1 | UBS Group AG (US listing) | 25 | - | 26 | Bodycote PLC | 204 | - |
| 4 | Valiant Holding AG | 371 | 0.01 | 112 | boohoo Group PLC | 55 | - |
| - | Varia U.S. Properties AG | 20 | - | 1,374 | BP PLC | 7,717 | 0.15 |
| 4 | VAT Group AG | 1,649 | 0.03 | 218 | BP PLC, ADR | 7,341 | 0.14 |
| - | Vaudoise Assurances Holding SA | 99 | - | 5 | BRAEMAR PLC | 18 | - |
| 3 | Vetropack Holding AG | 122 | - | 40 | Breedon Group PLC | 173 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 4.27% (continued) | | | United Kingdom - 4.27% (continued) | | | | |
| 4 | Bridgepoint Group PLC | 11 | - | 11 | DWF Group PLC | 9 | - |
| 108 | British American Tobacco PLC | 3,416 | 0.07 | 31 | easyJet PLC | 183 | - |
| 11 | British American Tobacco PLC, ADR | 355 | 0.01 | 41 | ECORA RESOURCES PLC | 56 | - |
| 38 | Britvic PLC | 420 | 0.01 | 56 | EKF Diagnostics Holdings PLC | 20 | - |
| 1 | Brooks Macdonald Group PLC | 13 | - | 122 | Elementis PLC | 163 | - |
| 1,279 | BT Group PLC | 2,336 | 0.04 | 9 | EMIS Group PLC | 144 | - |
| 18 | Bunzl PLC | 712 | 0.01 | 14 | Energiean PLC | 193 | - |
| 53 | Burberry Group PLC | 1,410 | 0.03 | 330 | EnQuest PLC | 60 | - |
| 24 | Burford Capital Ltd. | 327 | 0.01 | 32 | Entain PLC | 533 | 0.01 |
| 39 | Bytes Technology Group PLC (UK listing) | 249 | 0.01 | 22 | Epwin Group PLC | 19 | - |
| 83 | C&C Group PLC | 150 | - | 5 | Ergomed PLC | 68 | - |
| - | Camellia PLC | 8 | - | 43 | Esken Ltd. | 3 | - |
| 255 | Capita PLC | 106 | - | 49 | Essentra PLC | 111 | - |
| 11 | Capital Ltd. | 12 | - | 59 | Evraz PLC | - | - |
| 46 | Capricorn Energy PLC | 111 | - | 70 | Experian PLC | 2,455 | 0.05 |
| 77 | Card Factory PLC | 83 | - | 16 | FDM Group Holdings PLC | 132 | - |
| 7 | Carnival PLC | 67 | - | 77 | Ferrexpo PLC | 88 | - |
| 1 | Carnival PLC, ADR | 5 | - | 11 | Fevertree Drinks PLC | 191 | - |
| 10 | Carr's Group PLC | 18 | - | 8 | Fintel PLC | 19 | - |
| 3 | Castings PLC | 16 | - | 212 | Firstgroup PLC | 306 | 0.01 |
| 1 | Cazoo Group Ltd. | 1 | - | 30 | Forterra PLC | 69 | - |
| 217 | Centamin PLC | 271 | 0.01 | 45 | Foxtons Group PLC | 21 | - |
| 47 | Central Asia Metals PLC | 110 | - | 29 | Frasers Group PLC | 241 | 0.01 |
| 18 | CentralNic Group PLC | 26 | - | 22 | Fresnillo PLC | 178 | - |
| 1,368 | Centrica PLC | 2,006 | 0.04 | 2 | Frontier Developments PLC | 16 | - |
| 38 | Chemring Group PLC | 121 | - | 7 | Fuller Smith & Turner PLC | 46 | - |
| 27 | Chesnara PLC | 93 | - | 3 | Fund Technologies PLC | 59 | - |
| 4 | Clarkson PLC | 130 | - | 23 | Funding Circle Holdings PLC | 15 | - |
| 35 | Close Brothers Group PLC | 396 | 0.01 | 12 | Future PLC | 112 | - |
| 20 | CMC Markets PLC | 43 | - | 26 | Galliford Try Holdings PLC | 59 | - |
| 177 | Coats Group PLC | 153 | - | 6 | Games Workshop Group PLC | 717 | 0.01 |
| 18 | Coca-Cola HBC AG | 525 | 0.01 | 27 | Gaming Realms PLC | 10 | - |
| 1 | Cohort PLC | 8 | - | 11 | Gamma Communications PLC | 153 | - |
| 48 | Compass Group PLC | 1,324 | 0.03 | 26 | GB Group PLC | 97 | - |
| 12 | Computacenter PLC | 333 | 0.01 | 19 | Gem Diamonds Ltd. | 5 | - |
| 134 | ConvaTec Group PLC | 340 | 0.01 | 41 | Genel Energy PLC | 56 | - |
| 30 | Costain Group PLC | 19 | - | 35 | Genuit Group PLC | 138 | - |
| 9 | Cranswick PLC | 342 | 0.01 | 7 | Georgia Capital PLC | 70 | - |
| 49 | Crest Nicholson Holdings PLC | 149 | - | 1,464 | Glencore PLC | 7,487 | 0.14 |
| 8 | Croda International PLC | 580 | 0.01 | 2 | Gooch & Housego PLC | 12 | - |
| 247 | Currys PLC | 155 | - | - | Goodwin PLC | 18 | - |
| 4 | Curtis Banks Group PLC | 16 | - | 37 | Grafton Group PLC | 372 | 0.01 |
| 9 | CVS Group PLC | 243 | 0.01 | 140 | Grainger PLC | 433 | 0.01 |
| 13 | DCC PLC | 746 | 0.02 | 111 | Greencore Group PLC | 111 | - |
| 26 | De La Rue PLC | 12 | - | 20 | Greggs PLC | 662 | 0.01 |
| 6 | Dechra Pharmaceuticals PLC | 256 | 0.01 | 26 | Griffin Mining Ltd. | 28 | - |
| 115 | Deliveroo PLC | 151 | - | 231 | GSK PLC | 3,884 | 0.07 |
| 62 | DFS Furniture PLC | 89 | - | 62 | Gulf Keystone Petroleum Ltd. | 102 | - |
| 119 | Diageo PLC | 4,957 | 0.09 | 27 | Gym Group PLC | 33 | - |
| 5 | Diageo PLC, ADR | 797 | 0.02 | 6 | H&T Group PLC | 30 | - |
| 3 | Dialight PLC | 8 | - | 231 | Haleon PLC | 912 | 0.02 |
| 15 | Diploma PLC | 580 | 0.01 | 43 | Halfords Group PLC | 109 | - |
| 250 | Direct Line Insurance Group PLC | 518 | 0.01 | 19 | Halma PLC | 578 | 0.01 |
| 11 | DiscoverIE Group PLC | 110 | - | 46 | Harbour Energy PLC | 130 | - |
| 60 | Diversified Energy Co. PLC | 63 | - | 54 | Hargreaves Lansdown PLC | 535 | 0.01 |
| 56 | Domino's Pizza Group PLC | 195 | - | 3 | Hargreaves Services PLC | 15 | - |
| 33 | dotdigital group PLC | 36 | - | 32 | Harworth Group PLC | 47 | - |
| 188 | Dowlais Group PLC | 306 | 0.01 | 218 | Hays PLC | 291 | 0.01 |
| 11 | Dr Martens PLC | 21 | - | 13 | Headlam Group PLC | 40 | - |
| 94 | Drax Group PLC | 651 | 0.01 | 100 | Helios Towers PLC | 113 | - |
| 253 | DS Smith PLC | 956 | 0.02 | 17 | Henry Boot PLC | 49 | - |
| 19 | Dunelm Group PLC | 257 | 0.01 | 21 | Hikma Pharmaceuticals PLC | 464 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 4.27% (continued) | | | United Kingdom - 4.27% (continued) | | |
| 10 Hill & Smith PLC | 175 | - | 15 London Stock Exchange Group PLC | 1,550 | 0.03 |
| 15 Hilton Food Group PLC | 134 | - | 71 Lookers PLC | 72 | - |
| 42 Hiscox Ltd. | 615 | 0.01 | 18 LSL Property Services PLC | 60 | - |
| 49 Hochschild Mining PLC | 46 | - | 20 Luceco PLC | 32 | - |
| 17 Hollywood Bowl Group PLC | 59 | - | 5 M&C Saatchi PLC | 10 | - |
| 17 Hostelworld Group PLC | 26 | - | 367 M&G PLC | 907 | 0.02 |
| 82 Howden Joinery Group PLC | 671 | 0.01 | 27 Macfarlane Group PLC | 38 | - |
| 714 HSBC Holdings PLC | 5,231 | 0.10 | 299 Man Group PLC | 819 | 0.02 |
| 76 HSBC Holdings PLC, ADR | 2,786 | 0.05 | 412 Marks & Spencer Group PLC | 918 | 0.02 |
| 104 HSS Hire Group PLC | 18 | - | 18 Marshalls PLC | 68 | - |
| 32 Hunting PLC | 88 | - | 132 Marston's PLC | 52 | - |
| 134 Hurricane Energy PLC | 13 | - | 46 McBride PLC | 17 | - |
| 50 Istock PLC | 100 | - | 55 ME GROUP INTERNATIONAL PLC | 94 | - |
| 38 IDOX PLC | 32 | - | 34 Mears Group PLC | 101 | - |
| 60 IG Group Holdings PLC | 499 | 0.01 | 9 Medica Group PLC | 23 | - |
| 31 IMI PLC | 608 | 0.01 | 188 Melrose Industries PLC | 1,107 | 0.02 |
| 12 Impax Asset Management Group PLC | 103 | - | 21 Metro Bank Holdings PLC | 26 | - |
| 98 Imperial Brands PLC | 2,061 | 0.04 | 4 Midwich Group PLC | 22 | - |
| 49 Inchcape PLC | 468 | 0.01 | 61 Mitchells & Butlers PLC | 156 | - |
| 25 Indivior PLC | 449 | 0.01 | 225 Mitie Group PLC | 249 | 0.01 |
| 103 Informa PLC | 891 | 0.02 | 8 MJ Gleeson PLC | 41 | - |
| 47 IntegraFin Holdings PLC | 147 | - | 50 Mondi PLC | 769 | 0.02 |
| 11 InterContinental Hotels Group PLC | 756 | 0.02 | 99 Moneysupermarket.com Group PLC | 310 | 0.01 |
| 25 Intermediate Capital Group PLC | 441 | 0.01 | 51 Morgan Advanced Materials PLC | 186 | - |
| 56 International Consolidated Airlines Group SA | 108 | - | 9 Morgan Sindall Group PLC | 212 | - |
| 130 International Distributions Services PLC | 320 | 0.01 | 4 Mortgage Advice Bureau Holdings Ltd. | 37 | - |
| 47 International Personal Finance PLC | 64 | - | 11 Motorpoint group PLC | 17 | - |
| 24 Intertek Group PLC | 1,231 | 0.02 | 4 MP Evans Group PLC | 35 | - |
| 97 Investec PLC | 496 | 0.01 | 44 N Brown Group PLC | 15 | - |
| 11 iomart Group PLC | 21 | - | 7 Naked Wines PLC | 9 | - |
| 195 IP Group PLC | 137 | - | 96 National Express Group PLC | 128 | - |
| 110 IQE PLC | 30 | - | 91 National Grid PLC | 1,252 | 0.02 |
| 807 ITV PLC | 701 | 0.01 | 11 National Grid PLC, ADR | 783 | 0.02 |
| 145 IWG PLC | 263 | 0.01 | 316 NatWest Group PLC | 1,023 | 0.02 |
| 12 J D Wetherspoon PLC | 106 | - | 45 NatWest Group PLC, ADR | 291 | 0.01 |
| 328 J Sainsbury PLC | 1,107 | 0.02 | 35 NCC Group PLC | 39 | - |
| 6 James Fisher & Sons PLC | 26 | - | 9 Network International Holdings PLC | 39 | - |
| 3 James Halstead PLC | 8 | - | 12 Next 15 Group PLC | 107 | - |
| 397 JD Sports Fashion PLC | 754 | 0.02 | 14 Next PLC | 1,078 | 0.02 |
| 12 JET2 PLC | 178 | - | 79 Ninety One PLC | 160 | - |
| 146 John Wood Group PLC | 255 | 0.01 | 16 NIOX GROUP PLC | 13 | - |
| 26 Johnson Matthey PLC | 554 | 0.01 | 17 Norcros PLC | 37 | - |
| 60 Johnson Service Group PLC | 81 | - | 13 Numis Corp. PLC | 55 | - |
| 102 Jupiter Fund Management PLC | 139 | - | 15 Ocado Group PLC | 67 | - |
| 8 Just Eat Takeaway.com NV (Netherlands listing) | 119 | - | 25 On the Beach Group PLC | 30 | - |
| 11 Just Eat Takeaway.com NV (UK listing) | 162 | - | 89 OSB Group PLC | 546 | 0.01 |
| 207 Just Group PLC | 217 | 0.01 | 7 Oxford Instruments PLC | 244 | 0.01 |
| 15 Kainos Group PLC | 245 | 0.01 | 57 Pagegroup PLC | 308 | 0.01 |
| 19 Keller Group PLC | 159 | - | 462 Pan African Resources PLC | 78 | - |
| 5 Keywords Studios PLC | 123 | - | 49 Paragon Banking Group PLC | 297 | 0.01 |
| 82 Kier Group PLC | 79 | - | 17 Parkmead Group PLC | 5 | - |
| 15 Kin & Carta PLC | 11 | - | 13 PayPoint PLC | 64 | - |
| 345 Kingfisher PLC | 992 | 0.02 | 74 Pearson PLC | 732 | 0.01 |
| 3 Kitwave Group PLC | 9 | - | - Pearson PLC, ADR | 4 | - |
| 12 Knights Group Holdings PLC | 13 | - | 267 Pendragon PLC | 57 | - |
| 48 Lancashire Holdings Ltd. | 371 | 0.01 | 35 Pennon Group PLC | 341 | 0.01 |
| 60 Learning Technologies Group PLC | 74 | - | 37 Persimmon PLC | 551 | 0.01 |
| 459 Legal & General Group PLC | 1,305 | 0.03 | 9 Petra Diamonds Ltd. | 7 | - |
| 7 Liontrust Asset Management PLC | 63 | - | 55 Petrofac Ltd. | 49 | - |
| 2,692 Lloyds Banking Group PLC | 1,483 | 0.03 | 86 Pets at Home Group PLC | 403 | 0.01 |
| 387 Lloyds Banking Group PLC, ADR | 841 | 0.02 | 72 Pharos Energy PLC | 20 | - |
| 2 London Investment Group PLC | 10 | - | 98 Phoenix Group Holdings PLC | 673 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 4.27% (continued) | | | United Kingdom - 4.27% (continued) | | |
| 3 Phoenix Spree Deutschland Ltd. | 7 | - | 157 SIG PLC | 78 | - |
| 45 Playtech PLC | 335 | 0.01 | 22 Sigmaroc PLC | 16 | - |
| 22 Plus500 Ltd. | 403 | 0.01 | 143 Sirius Real Estate Ltd. | 146 | - |
| 10 Polar Capital Holdings PLC | 65 | - | 17 Smart Metering Systems PLC | 169 | - |
| 3 Porvair PLC | 26 | - | 50 Smith & Nephew PLC | 747 | 0.02 |
| 3 PPHE Hotel Group Ltd. | 37 | - | - Smith & Nephew PLC, ADR | 14 | - |
| 132 Premier Foods PLC | 219 | 0.01 | 32 Smiths Group PLC | 634 | 0.01 |
| 47 Prudential PLC | 616 | 0.01 | 22 Softcat PLC | 367 | 0.01 |
| 2 Prudential PLC, ADR | 40 | - | 106 SolGold PLC | 22 | - |
| 29 PureTech Health PLC | 79 | - | 13 Spectris PLC | 582 | 0.01 |
| 37 PZ Cussons PLC | 84 | - | 122 Speedy Hire PLC | 47 | - |
| 103 QinetiQ Group PLC | 459 | 0.01 | 5 Spirax-Sarco Engineering PLC | 708 | 0.01 |
| 259 Quilter PLC | 271 | 0.01 | 48 Spire Healthcare Group PLC | 132 | - |
| 47 Rank Group PLC | 56 | - | 53 Spirent Communications PLC | 119 | - |
| 10 Rathbones Group PLC | 259 | 0.01 | 87 SSE PLC | 2,041 | 0.04 |
| 62 Raven Property Group Ltd. | - | - | 136 SSP Group PLC | 455 | 0.01 |
| 5 REA Holdings PLC | 6 | - | 32 St. James's Place PLC | 439 | 0.01 |
| 56 Reach PLC | 51 | - | 15 Staffline Group PLC | 7 | - |
| 32 Reckitt Benckiser Group PLC | 2,519 | 0.05 | 200 Standard Chartered PLC | 1,572 | 0.03 |
| 10 Record PLC | 11 | - | 24 SThree PLC | 109 | - |
| 56 Redde Northgate PLC | 260 | 0.01 | 10 Strix Group PLC | 12 | - |
| 64 Redrow PLC | 386 | 0.01 | 11 Studio Retail Group PLC | - | - |
| 21 RELX PLC (Netherlands listing) | 665 | 0.01 | 5 STV Group PLC | 17 | - |
| 63 RELX PLC (UK listing) | 1,978 | 0.04 | 10 Superdry PLC | 10 | - |
| 40 RELX PLC, ADR | 1,263 | 0.02 | 50 Synthomer PLC | 56 | - |
| 7 Renew Holdings PLC | 58 | - | 59 Tate & Lyle PLC | 581 | 0.01 |
| 16 Renewi PLC | 107 | - | 2 Tatton Asset Management PLC | 10 | - |
| 3 Renishaw PLC | 160 | - | 519 Taylor Wimpey PLC | 739 | 0.01 |
| 44 Renold PLC | 15 | - | 9 TBC Bank Group PLC | 252 | 0.01 |
| 120 Rentokil Initial PLC (UK listing) | 956 | 0.02 | 6 TClarke PLC | 12 | - |
| 4 Rentokil Initial PLC, ADR | 142 | - | 10 Telecom Plus PLC | 197 | - |
| 150 Restaurant Group PLC | 84 | - | 743 Tesco PLC | 2,415 | 0.05 |
| 2 Rhi Magnesita NV (Austria listing) | 58 | - | 132 THG PLC | 101 | - |
| 6 RHI Magnesita NV (UK listing) | 200 | - | 49 TI Fluid Systems PLC | 74 | - |
| 12 Ricardo PLC | 87 | - | 35 Topps Tiles PLC | 22 | - |
| 139 Rightmove PLC | 908 | 0.02 | 155 TP ICAP Group PLC | 291 | 0.01 |
| 139 Rio Tinto PLC | 8,219 | 0.16 | 52 Travis Perkins PLC | 570 | 0.01 |
| 9 RM PLC | 10 | - | 5 Tremor International Ltd. | 18 | - |
| 11 Robert Walters PLC | 59 | - | 3 Tremor International Ltd., ADR | 20 | - |
| 75 Rockhopper Exploration PLC | 13 | - | 11 Trifast PLC | 10 | - |
| 460 Rolls-Royce Holdings PLC | 822 | 0.02 | 36 TT Electronics PLC | 73 | - |
| 88 Rotork PLC | 354 | 0.01 | 122 Tullow Oil PLC | 38 | - |
| 52 RS GROUP PLC | 510 | 0.01 | 43 Tyman PLC | 143 | - |
| 33 RWS Holdings PLC | 94 | - | 63 Unilever PLC (Netherlands listing) | 3,163 | 0.06 |
| 1 S&U PLC | 34 | - | 57 Unilever PLC (UK listing) | 2,837 | 0.05 |
| 45 S4 Capital PLC | 68 | - | 28 Unilever PLC, ADR | 1,405 | 0.03 |
| 36 Sabre Insurance Group PLC | 63 | - | 47 United Utilities Group PLC | 589 | 0.01 |
| 17 SafeStyle U.K. PLC | 4 | - | 56 Vanquis Banking Group PLC | 151 | - |
| 20 Saga PLC | 28 | - | 1 Verici Dx PLC | - | - |
| 43 Sage Group PLC | 464 | 0.01 | 88 Vertu Motors PLC | 67 | - |
| 128 Savannah Energy PLC | 41 | - | 43 Vesuvius PLC | 222 | 0.01 |
| 27 Savills PLC | 310 | 0.01 | 2 Victoria PLC | 12 | - |
| 92 Schroders PLC | 525 | 0.01 | 9 Victrex PLC | 181 | - |
| 10 ScS Group PLC | 20 | - | 5 VIDENDUM PLC | 40 | - |
| 2 Secure Trust Bank PLC | 18 | - | 241 Virgin Money U.K. PLC | 445 | 0.01 |
| 57 Senior PLC | 119 | - | 49 Vistry Group PLC | 442 | 0.01 |
| 204 Serco Group PLC | 363 | 0.01 | 2,246 Vodafone Group PLC | 2,136 | 0.04 |
| 39 Serica Energy PLC | 105 | - | 19 Volex PLC | 61 | - |
| 51 Severfield PLC | 40 | - | 28 Volvation Group PLC | 155 | - |
| 18 Severn Trent PLC | 618 | 0.01 | 3 Vp PLC | 27 | - |
| 565 Shell PLC | 15,546 | 0.29 | 4 WAG Payment Solutions PLC | 5 | - |
| 156 Shell PLC, ADR | 8,717 | 0.16 | 40 Watches of Switzerland Group PLC | 332 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 4.27% (continued) | | | United States - 65.38% (continued) | | |
| 38 Watkin Jones PLC | 31 | - | 8 Adtalem Global Education, Inc. | 317 | 0.01 |
| 23 Weir Group PLC | 492 | 0.01 | 10 ADTRAN Holdings, Inc. (Germany listing) | 83 | - |
| 22 WH Smith PLC | 439 | 0.01 | 10 ADTRAN Holdings, Inc. (US listing) | 87 | - |
| 21 Whitbread PLC | 858 | 0.02 | 3 Aduro Biotech, Inc. | 7 | - |
| 63 Wickes Group PLC | 96 | - | 10 Advance Auto Parts, Inc. | 702 | 0.01 |
| 19 Wincanton PLC | 60 | - | 12 Advanced Drainage Systems, Inc. | 1,126 | 0.02 |
| 7 Wise PLC | 49 | - | 4 Advanced Emissions Solutions, Inc. | 6 | - |
| 70 WPP PLC | 747 | 0.02 | 6 Advanced Energy Industries, Inc. | 560 | 0.01 |
| 2 WPP PLC, ADR | 99 | - | 93 Advanced Micro Devices, Inc. | 11,018 | 0.21 |
| 10 Xaar PLC | 22 | - | 8 AdvanSix, Inc. | 268 | 0.01 |
| 1 XP Power Ltd. | 37 | - | 4 Advantage Solutions, Inc. | 8 | - |
| 3 Young & Co.'s Brewery PLC (non-voting rights) | 31 | - | 20 AECOM | 1,584 | 0.03 |
| 4 Young & Co.'s Brewery PLC (voting rights) | 61 | - | 1 Aehr Test Systems | 32 | - |
| 5 Zotefoams PLC | 24 | - | 1 Aerovate Therapeutics, Inc. | 8 | - |
| | 227,722 | 4.27 | 4 AeroVironment, Inc. | 329 | 0.01 |
| | | | 1 AerSale Corp. | 9 | - |
| United States - 65.38% | | | 61 AES Corp. | 1,211 | 0.02 |
| 3 10X Genomics, Inc. | 136 | - | 7 Affiliated Managers Group, Inc. | 1,025 | 0.02 |
| 7 1-800-Flowers.com, Inc. | 58 | - | 1 Affinity Bancshares, Inc. | 16 | - |
| 5 1st Source Corp. | 213 | - | 7 Affirm Holdings, Inc. | 111 | - |
| 5 1stdibs.com, Inc. | 18 | - | 49 Aflac, Inc. | 3,121 | 0.06 |
| 14 2U, Inc. | 56 | - | 19 AGCO Corp. | 2,113 | 0.04 |
| 24 3D Systems Corp. | 197 | - | 14 Agilent Technologies, Inc. | 1,607 | 0.03 |
| 93 3M Co. | 8,676 | 0.16 | 17 Agiliti, Inc. | 279 | 0.01 |
| 1 4D Molecular Therapeutics, Inc. | 14 | - | 34 agilon health, Inc. | 672 | 0.01 |
| 10 8x8, Inc. | 39 | - | 2 Agilysys, Inc. | 113 | - |
| 3 908 Devices, Inc. | 25 | - | 11 Agios Pharmaceuticals, Inc. | 280 | 0.01 |
| 27 A O Smith Corp. | 1,717 | 0.03 | 28 Air Lease Corp. | 1,082 | 0.02 |
| 9 A10 Networks, Inc. | 137 | - | 19 Air Products & Chemicals, Inc. | 5,161 | 0.10 |
| 6 AAON, Inc. | 544 | 0.01 | 1 Air T, Inc. | 14 | - |
| 8 AAR Corp. | 387 | 0.01 | 21 Air Transport Services Group, Inc. | 359 | 0.01 |
| 5 Aaron's Co., Inc. | 64 | - | 3 Airgain, Inc. | 14 | - |
| 103 Abbott Laboratories | 10,460 | 0.20 | 18 Akamai Technologies, Inc. | 1,681 | 0.03 |
| 119 AbbVie, Inc. | 16,351 | 0.31 | 5 Akazoo SA | - | - |
| 11 Abercrombie & Fitch Co. | 338 | 0.01 | 5 Akerio Therapeutics, Inc. | 221 | - |
| 15 ABM Industries, Inc. | 649 | 0.01 | 6 Akoustis Technologies, Inc. | 18 | - |
| 9 Acacia Research Corp. | 37 | - | 3 Alamo Group, Inc. | 418 | 0.01 |
| 23 Academy Sports & Outdoors, Inc. | 1,118 | 0.02 | 7 Alarm.com Holdings, Inc. | 366 | 0.01 |
| 19 Acadia Healthcare Co., Inc. | 1,366 | 0.03 | 24 Alaska Air Group, Inc. | 1,086 | 0.02 |
| 21 ACADIA Pharmaceuticals, Inc. | 502 | 0.01 | 5 Albany International Corp. | 430 | 0.01 |
| 6 Accel Entertainment, Inc. | 56 | - | 10 Albemarle Corp. | 1,959 | 0.04 |
| 38 Accenture PLC | 11,592 | 0.22 | 37 Albertsons Cos., Inc. | 757 | 0.01 |
| 22 ACCO Brands Corp. | 106 | - | 2 Albireo Pharma, Inc. | 4 | - |
| 13 Accolade, Inc. | 156 | - | 46 Alcoa Corp. | 1,454 | 0.03 |
| 20 Accuray, Inc. | 74 | - | 10 Aldeyra Therapeutics, Inc. | 95 | - |
| 28 Achillion Pharmaceuticals, Inc. | 8 | - | 7 Alector, Inc. | 49 | - |
| 23 ACI Worldwide, Inc. | 517 | 0.01 | 3 Alerus Financial Corp. | 50 | - |
| 1 Acme United Corp. | 19 | - | 2 Alico, Inc. | 40 | - |
| 2 ACNB Corp. | 55 | - | 85 Alight, Inc. | 719 | 0.01 |
| 4 Actinium Pharmaceuticals, Inc. | 36 | - | 4 Align Technology, Inc. | 1,131 | 0.02 |
| 78 Activision Blizzard, Inc. | 6,223 | 0.12 | 1 Alithya Group, Inc. | 1 | - |
| 5 Acuity Brands, Inc. | 737 | 0.01 | 4 Alkami Technology, Inc. | 59 | - |
| 6 Acumen Pharmaceuticals, Inc. | 28 | - | 25 Alkermes PLC | 730 | 0.01 |
| 12 Acushnet Holdings Corp. | 526 | 0.01 | 2 Allakos, Inc. | 11 | - |
| 13 ACV Auctions, Inc. | 229 | - | 4 Allegiant Travel Co. | 405 | 0.01 |
| 1 Adams Resources & Energy, Inc. | 42 | - | 15 Allegion PLC | 1,557 | 0.03 |
| 24 Adaptive Biotechnologies Corp. | 165 | - | 13 Allegro MicroSystems, Inc. | 518 | 0.01 |
| 3 Addus HomeCare Corp. | 300 | 0.01 | 7 ALLETE, Inc. | 421 | 0.01 |
| 12 Adeia, Inc. | 114 | - | 25 Alliant Energy Corp. | 1,265 | 0.02 |
| 7 Adicet Bio, Inc. | 37 | - | 3 Allied Motion Technologies, Inc. | 108 | - |
| 19 Adient PLC | 657 | 0.01 | 23 Allison Transmission Holdings, Inc. | 1,094 | 0.02 |
| 25 Adobe, Inc. | 10,283 | 0.19 | 26 Allogene Therapeutics, Inc. | 136 | - |
| 116 ADT, Inc. | 662 | 0.01 | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| 15 Alluvia, Inc. | 56 | - | 10 AMN Healthcare Services, Inc. | 950 | 0.02 |
| 26 Allstate Corp. | 2,805 | 0.05 | 41 Amneal Pharmaceuticals, Inc. | 96 | - |
| 76 Ally Financial, Inc. | 2,036 | 0.04 | 4 Ampco-Pittsburgh Corp. | 13 | - |
| 6 Alnylam Pharmaceuticals, Inc. | 1,135 | 0.02 | 7 Amphastar Pharmaceuticals, Inc. | 320 | 0.01 |
| 6 Alpha & Omega Semiconductor Ltd. | 156 | - | 53 Amphenol Corp. | 4,013 | 0.08 |
| 5 Alpha Metallurgical Resources, Inc. | 701 | 0.01 | 6 Amplify Energy Corp. | 41 | - |
| 3 Alpha Pro Tech Ltd. | 11 | - | 4 Amplitude, Inc. | 37 | - |
| 2 Alpha Teknova, Inc. | 9 | - | 1 AMREP Corp. | 18 | - |
| 346 Alphabet, Inc., Class A | 42,501 | 0.80 | 2 Amtech Systems, Inc. | 22 | - |
| 331 Alphabet, Inc., Class C | 40,844 | 0.77 | 28 Analog Devices, Inc. | 4,966 | 0.09 |
| 2 Alpine Immune Sciences, Inc. | 22 | - | 6 AnaptysBio, Inc. | 109 | - |
| 8 Alta Equipment Group, Inc. | 107 | - | 7 Andersons, Inc. | 283 | 0.01 |
| 5 Altair Engineering, Inc. | 361 | 0.01 | 10 Angi, Inc. | 32 | - |
| 27 Alice USA, Inc. | 68 | - | 8 AngioDynamics, Inc. | 77 | - |
| 6 Altimmune, Inc. | 26 | - | 4 ANI Pharmaceuticals, Inc. | 167 | - |
| 2 Altisource Portfolio Solutions SA | 7 | - | 3 Anika Therapeutics, Inc. | 78 | - |
| 9 Alto Ingredients, Inc. | 18 | - | 6 Annexon, Inc. | 19 | - |
| 74 Altria Group, Inc. | 3,276 | 0.06 | 7 ANSYS, Inc. | 2,406 | 0.05 |
| 6 ALX Oncology Holdings, Inc. | 41 | - | 3 Anterix, Inc. | 83 | - |
| 7 Amalgamated Financial Corp. | 93 | - | 112 Antero Midstream Corp. | 1,143 | 0.02 |
| 7 A-Mark Precious Metals, Inc. | 227 | - | 67 Antero Resources Corp. | 1,373 | 0.03 |
| 307 Amazon.com, Inc. | 37,061 | 0.70 | 43 Anywhere Real Estate, Inc. | 259 | 0.01 |
| 10 Ambac Financial Group, Inc. | 135 | - | 14 Aon PLC | 4,173 | 0.08 |
| 5 Ambarella, Inc. | 375 | 0.01 | 54 APA Corp. | 1,718 | 0.03 |
| 12 AMC Networks, Inc. | 140 | - | 6 Apellis Pharmaceuticals, Inc. | 511 | 0.01 |
| - AMCON Distributing Co. | 27 | - | 44 API Group Corp. | 999 | 0.02 |
| 78 Amcor PLC (Australia listing) | 758 | 0.01 | 5 Apogee Enterprises, Inc. | 170 | - |
| 296 Amcor PLC (US listing) | 2,850 | 0.05 | 29 Apollo Global Management, Inc. | 1,915 | 0.04 |
| 19 Amdocs Ltd. | 1,743 | 0.03 | 7 Apollo Medical Holdings, Inc. | 213 | - |
| 6 Amedisys, Inc. | 476 | 0.01 | 1 Appfolio, Inc. | 210 | - |
| 6 Amerant Bancorp, Inc. | 101 | - | 1,063 Apple, Inc. | 188,399 | 3.53 |
| 23 Ameren Corp. | 1,871 | 0.04 | 6 Applied Industrial Technologies, Inc. | 788 | 0.02 |
| 5 Ameresco, Inc. | 223 | - | 65 Applied Materials, Inc. | 8,693 | 0.16 |
| 80 American Airlines Group, Inc. | 1,179 | 0.02 | 1 Applied Optoelectronics, Inc. | 2 | - |
| 38 American Axle & Manufacturing Holdings, Inc. | 256 | 0.01 | 3 AppLovin Corp. | 63 | - |
| 46 American Eagle Outfitters, Inc. | 473 | 0.01 | 10 AptarGroup, Inc. | 1,169 | 0.02 |
| 37 American Electric Power Co., Inc. | 3,035 | 0.06 | 15 Aptiv PLC | 1,339 | 0.03 |
| 24 American Equity Investment Life Holding Co. | 943 | 0.02 | 6 Apyx Medical Corp. | 37 | - |
| 51 American Express Co. | 8,019 | 0.15 | 41 Aramark | 1,614 | 0.03 |
| 16 American Financial Group, Inc. | 1,846 | 0.04 | 14 ARC Document Solutions, Inc. | 39 | - |
| 111 American International Group, Inc. | 5,860 | 0.11 | 6 ArcBest Corp. | 518 | 0.01 |
| 2 American National Bankshares, Inc. | 65 | - | 57 Arch Capital Group Ltd. | 3,960 | 0.07 |
| 2 American Outdoor Brands, Inc. | 17 | - | 6 Arch Resources, Inc. | 577 | 0.01 |
| 4 American Public Education, Inc. | 18 | - | 44 Archer-Daniels-Midland Co. | 3,077 | 0.06 |
| 4 American Software, Inc. | 56 | - | 42 Archrock, Inc. | 379 | 0.01 |
| 5 American States Water Co. | 438 | 0.01 | 19 Arconic Corp. | 554 | 0.01 |
| 5 American Superconductor Corp. | 25 | - | 10 Arcosa, Inc. | 670 | 0.01 |
| 7 American Vanguard Corp. | 125 | - | 5 Arcturus Therapeutics Holdings, Inc. | 125 | - |
| 12 American Water Works Co., Inc. | 1,720 | 0.03 | 14 Arcus Biosciences, Inc. | 288 | 0.01 |
| 38 American Well Corp. | 84 | - | 10 Arcutis Biotherapeutics, Inc. | 76 | - |
| 3 American Woodmark Corp. | 207 | - | 5 Ardagh Metal Packaging SA | 18 | - |
| 1 America's Car-Mart, Inc. | 107 | - | 12 Ardelyx, Inc. | 42 | - |
| 17 Ameriprise Financial, Inc. | 5,194 | 0.10 | 8 Ardmore Shipping Corp. | 98 | - |
| 13 Ameris Bancorp | 407 | 0.01 | 6 Ares Management Corp. | 527 | 0.01 |
| 2 AMERISAFE, Inc. | 122 | - | 4 Argan, Inc. | 146 | - |
| 4 AmeriServ Financial, Inc. | 11 | - | 4 Argo Group International Holdings Ltd. | 125 | - |
| 20 AmerisourceBergen Corp. | 3,337 | 0.06 | 15 Arista Networks, Inc. | 2,562 | 0.05 |
| 2 Ames National Corp. | 32 | - | - Ark Restaurants Corp. | 7 | - |
| 18 AMETEK, Inc. | 2,604 | 0.05 | 34 Arko Corp. | 246 | 0.01 |
| 39 Amgen, Inc. | 8,693 | 0.16 | 12 Arlo Technologies, Inc. | 116 | - |
| 64 Amkor Technology, Inc. | 1,580 | 0.03 | 4 Armata Pharmaceuticals, Inc. | 5 | - |
| 8 AMMO, Inc. | 14 | - | 9 Armstrong World Industries, Inc. | 577 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| 16 Arrow Electronics, Inc. | 1,980 | 0.04 | 6 Axon Enterprise, Inc. | 1,105 | 0.02 |
| 3 Arrow Financial Corp. | 63 | - | 7 Axonics, Inc. | 333 | 0.01 |
| 1 Artesian Resources Corp. | 60 | - | 12 Axos Financial, Inc. | 457 | 0.01 |
| 13 Arthur J Gallagher & Co. | 2,691 | 0.05 | 8 AXT, Inc. | 27 | - |
| 13 Artisan Partners Asset Management, Inc. | 406 | 0.01 | 29 AZEK Co., Inc. | 679 | 0.01 |
| 7 Artivion, Inc. | 100 | - | 10 Azenta, Inc. | 429 | 0.01 |
| 6 Asbury Automotive Group, Inc. | 1,299 | 0.02 | 3 AZZ, Inc. | 110 | - |
| 2 Ascent Industries Co. | 20 | - | 4 B Riley Financial, Inc. | 142 | - |
| 10 ASGN, Inc. | 668 | 0.01 | 5 B&G Foods, Inc. | 68 | - |
| - Ashford, Inc. | 4 | - | 9 Babcock & Wilcox Enterprises, Inc. | 43 | - |
| 10 Ashland, Inc. | 871 | 0.02 | 3 Backblaze, Inc. | 11 | - |
| 4 Aspen Technology, Inc. | 636 | 0.01 | 4 Badger Meter, Inc. | 611 | 0.01 |
| 6 Assembly Biosciences, Inc. | 6 | - | 96 Baker Hughes Co. | 2,628 | 0.05 |
| 12 AssetMark Financial Holdings, Inc. | 344 | 0.01 | 4 Balchem Corp. | 526 | 0.01 |
| 28 Associated Banc-Corp. | 411 | 0.01 | 42 Ball Corp. | 2,165 | 0.04 |
| 1 Associated Capital Group, Inc. | 23 | - | 4 Bally's Corp. | 61 | - |
| 12 Assurant, Inc. | 1,425 | 0.03 | 11 Banc of California, Inc. | 115 | - |
| 15 Assured Guaranty Ltd. | 759 | 0.01 | 6 BancFirst Corp. | 490 | 0.01 |
| 5 Astec Industries, Inc. | 184 | - | 13 Bancorp, Inc. | 407 | 0.01 |
| 5 Astronics Corp. | 81 | - | 2 Bandwidth, Inc., Class A | 27 | - |
| 1 Astronics Corp., Class B | 23 | - | 389 Bank of America Corp. | 10,824 | 0.20 |
| 2 AstroNova, Inc. | 27 | - | 7 Bank of Hawaii Corp. | 258 | 0.01 |
| 4 Asure Software, Inc. | 42 | - | 3 Bank of Marin Bancorp | 54 | - |
| 446 AT&T, Inc. | 7,011 | 0.13 | 63 Bank of New York Mellon Corp. | 2,525 | 0.05 |
| 17 Atara Biotherapeutics, Inc. | 26 | - | 10 Bank of NT Butterfield & Son Ltd. | 259 | 0.01 |
| 7 Athira Pharma, Inc. | 19 | - | 1 Bank of South Carolina Corp. | 17 | - |
| 21 ATI, Inc. | 712 | 0.01 | 1 Bank of the James Financial Group, Inc. | 7 | - |
| 10 Atkore, Inc. | 1,192 | 0.02 | 22 Bank OZK | 776 | 0.02 |
| 15 Atlantic Union Bankshares Corp. | 372 | 0.01 | 2 Bank7 Corp. | 40 | - |
| 15 Atlantica Sustainable Infrastructure PLC | 365 | 0.01 | 2 BankFinancial Corp. | 14 | - |
| 5 Atlanticus Holdings Corp. | 172 | - | 15 BankUnited, Inc. | 275 | 0.01 |
| 3 Atlassian Corp. | 568 | 0.01 | 2 Bankwell Financial Group, Inc. | 36 | - |
| 14 Atmos Energy Corp. | 1,646 | 0.03 | 7 Banner Corp. | 321 | 0.01 |
| 3 ATN International, Inc. | 123 | - | 3 Bar Harbor Bankshares | 76 | - |
| 7 AtriCure, Inc. | 308 | 0.01 | 11 Barnes & Noble Education, Inc. | 15 | - |
| - Atrion Corp. | 143 | - | 11 Barnes Group, Inc. | 418 | 0.01 |
| 1 Auburn National BanCorp, Inc. | 18 | - | 1 Barrett Business Services, Inc. | 79 | - |
| 25 Autodesk, Inc. | 4,988 | 0.09 | 2 Bassett Furniture Industries, Inc. | 31 | - |
| 20 Autoliv, Inc. | 1,646 | 0.03 | 27 Bath & Body Works, Inc. | 962 | 0.02 |
| 25 Automatic Data Processing, Inc. | 5,226 | 0.10 | 4 Battalion Oil Corp. | 23 | - |
| 16 AutoNation, Inc. | 2,093 | 0.04 | 82 Baxter International, Inc. | 3,354 | 0.06 |
| 1 AutoZone, Inc. | 3,253 | 0.06 | 3 BayCom Corp. | 43 | - |
| 13 Avangrid, Inc. | 489 | 0.01 | 4 BCB Bancorp, Inc. | 38 | - |
| 9 Avanos Medical, Inc. | 222 | - | 17 Beacon Roofing Supply, Inc. | 1,060 | 0.02 |
| 5 Avantax, Inc. | 114 | - | 4 Beam Therapeutics, Inc. | 124 | - |
| 85 Avantor, Inc. | 1,701 | 0.03 | - Beasley Broadcast Group, Inc. | - | - |
| 13 Avery Dennison Corp. | 2,131 | 0.04 | 7 Beazer Homes USA, Inc. | 147 | - |
| 2 Aviat Networks, Inc. | 67 | - | 24 Becton Dickinson & Co. | 5,894 | 0.11 |
| 6 Avid Bioservices, Inc. | 88 | - | 2 Bel Fuse, Inc. (non-voting rights) | 121 | - |
| 6 Avid Technology, Inc. | 148 | - | 7 Belden, Inc. | 577 | 0.01 |
| 11 Avidity Biosciences, Inc. | 122 | - | 17 BellRing Brands, Inc. | 636 | 0.01 |
| 21 AvidXchange Holdings, Inc. | 201 | - | 7 Benchmark Electronics, Inc. | 161 | - |
| 16 Avient Corp. | 597 | 0.01 | 31 Bentley Systems, Inc. | 1,497 | 0.03 |
| 6 Avis Budget Group, Inc. | 940 | 0.02 | 102 Berkshire Hathaway, Inc. | 32,634 | 0.61 |
| 9 Avista Corp. | 390 | 0.01 | 10 Berkshire Hills Bancorp, Inc. | 213 | - |
| 3 Avita Medical, Inc. | 37 | - | 17 Berry Corp. | 106 | - |
| 22 Avnet, Inc. | 945 | 0.02 | 35 Berry Global Group, Inc. | 2,010 | 0.04 |
| 5 Aware, Inc. | 7 | - | 44 Best Buy Co., Inc. | 3,183 | 0.06 |
| 53 Axalta Coating Systems Ltd. | 1,550 | 0.03 | 41 BGC Partners, Inc. | 166 | - |
| 6 Axcelis Technologies, Inc. | 954 | 0.02 | 2 BGSF, Inc. | 20 | - |
| 18 Axis Capital Holdings Ltd. | 943 | 0.02 | 2 Big 5 Sporting Goods Corp. | 15 | - |
| 5 Axogen, Inc. | 44 | - | 6 Big Lots, Inc. | 28 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| - Biglari Holdings, Inc., Class A | 36 | - | 22 Brookfield Renewable Corp. | 754 | 0.01 |
| - Biglari Holdings, Inc., Class B | 90 | - | 19 Brookline Bancorp, Inc. | 152 | - |
| 18 Bills Holdings, Inc. | 1,888 | 0.04 | 25 Brown & Brown, Inc. | 1,529 | 0.03 |
| 4 BioAtla, Inc. | 13 | - | 6 Brown-Forman Corp., Class A | 378 | 0.01 |
| 20 Biogen, Inc. | 6,053 | 0.11 | 29 Brown-Forman Corp., Class B | 1,822 | 0.03 |
| 8 BioLife Solutions, Inc. | 194 | - | 9 BRP Group, Inc. | 173 | - |
| 19 BioMarin Pharmaceutical, Inc. | 1,615 | 0.03 | 20 Bruker Corp. | 1,373 | 0.03 |
| 3 Biomea Fusion, Inc. | 111 | - | 17 Brunswick Corp. | 1,288 | 0.02 |
| 3 Bio-Rad Laboratories, Inc. | 1,302 | 0.03 | 14 Buckle, Inc. | 427 | 0.01 |
| 8 Bio-Techne Corp. | 642 | 0.01 | 5 Build-A-Bear Workshop, Inc. | 84 | - |
| 3 Bioxcel Therapeutics, Inc. | 53 | - | 46 Builders FirstSource, Inc. | 5,344 | 0.10 |
| 5 BJ's Restaurants, Inc. | 143 | - | 16 Bumble, Inc. | 251 | 0.01 |
| 25 BJ's Wholesale Club Holdings, Inc. | 1,539 | 0.03 | 27 Bunge Ltd. | 2,509 | 0.05 |
| 1 BK Technologies Corp. | 7 | - | 10 Burlington Stores, Inc. | 1,524 | 0.03 |
| 9 Black Hills Corp. | 524 | 0.01 | 4 Business First Bancshares, Inc. | 65 | - |
| 23 Black Knight, Inc. | 1,310 | 0.03 | 16 BWX Technologies, Inc. | 939 | 0.02 |
| 7 Blackbaud, Inc. | 498 | 0.01 | 8 Byline Bancorp, Inc. | 142 | - |
| 7 BlackRock, Inc. | 4,599 | 0.09 | 1 C&F Financial Corp. | 43 | - |
| 31 Blackstone, Inc. | 2,684 | 0.05 | 14 C3.ai, Inc. | 561 | 0.01 |
| 1 Block, Inc. (Australia listing) | 43 | - | 1 Cable One, Inc. | 740 | 0.01 |
| 44 Block, Inc. (US listing) | 2,661 | 0.05 | 14 Cabot Corp. | 971 | 0.02 |
| 17 Bloomin' Brands, Inc. | 394 | 0.01 | 5 CACI International, Inc. | 1,403 | 0.03 |
| 4 Blue Bird Corp. | 93 | - | 8 Cactus, Inc. | 251 | 0.01 |
| 5 Blue Foundry Bancorp | 50 | - | 33 Cadence Bank | 592 | 0.01 |
| 3 Blue Ridge Bankshares, Inc. | 23 | - | 21 Cadence Design Systems, Inc. | 4,802 | 0.09 |
| 10 Bluebird Bio, Inc. | 34 | - | 40 Caesars Entertainment, Inc. | 1,635 | 0.03 |
| 2 Bluegreen Vacations Holding Corp. | 59 | - | 3 Calavo Growers, Inc. | 110 | - |
| 3 BlueLinx Holdings, Inc. | 269 | 0.01 | 2 Caledonia Mining Corp. PLC | 29 | - |
| 9 Blueprint Medicines Corp. | 497 | 0.01 | 11 Caleres, Inc. | 197 | - |
| - Bluerock Homes Trust, Inc. | 7 | - | 2 California BanCorp | 23 | - |
| 1 BM Technologies, Inc. | 3 | - | 20 California Resources Corp. (voting rights) | 769 | 0.02 |
| 13 Boise Cascade Co. | 968 | 0.02 | 7 California Water Service Group | 406 | 0.01 |
| 13 BOK Financial Corp. | 1,045 | 0.02 | 9 Calix, Inc. | 441 | 0.01 |
| 3 Booking Holdings, Inc. | 7,418 | 0.14 | 18 Callon Petroleum Co. | 542 | 0.01 |
| 7 Boot Barn Holdings, Inc. | 470 | 0.01 | 13 Cal-Maine Foods, Inc. | 638 | 0.01 |
| 24 Booz Allen Hamilton Holding Corp. | 2,414 | 0.05 | 3 Cambium Networks Corp. | 54 | - |
| 49 BorgWarner, Inc. | 2,187 | 0.04 | 1 Cambridge Bancorp | 75 | - |
| 1 Boston Beer Co., Inc. | 451 | 0.01 | 3 Camden National Corp. | 98 | - |
| 6 Boston Omaha Corp. | 112 | - | 58 Campbell Soup Co. | 2,950 | 0.06 |
| 93 Boston Scientific Corp. | 4,783 | 0.09 | 5 Camping World Holdings, Inc. | 123 | - |
| 7 Bowlero Corp. | 77 | - | 19 Cannae Holdings, Inc. | 368 | 0.01 |
| 2 Bowman Consulting Group Ltd. | 53 | - | 10 Cantaloupe, Inc. | 59 | - |
| 17 Box, Inc. | 483 | 0.01 | 3 Capital Bancorp, Inc. | 52 | - |
| 26 Boyd Gaming Corp. | 1,654 | 0.03 | 4 Capital City Bank Group, Inc. | 112 | - |
| 8 Brady Corp. | 385 | 0.01 | 45 Capital One Financial Corp. | 4,647 | 0.09 |
| 1 Braze, Inc. | 23 | - | 30 Capitol Federal Financial, Inc. | 179 | - |
| 14 Bread Financial Holdings, Inc. | 387 | 0.01 | 33 Capri Holdings Ltd. | 1,160 | 0.02 |
| 6 Bridgewater Bancshares, Inc. | 49 | - | 5 Capricor Therapeutics, Inc. | 24 | - |
| 1 Bridgford Foods Corp. | 9 | - | 5 Capstar Financial Holdings, Inc. | 56 | - |
| 9 Bright Horizons Family Solutions, Inc. | 751 | 0.01 | 11 Cara Therapeutics, Inc. | 35 | - |
| 5 Brightcove, Inc. | 22 | - | 29 Cardinal Health, Inc. | 2,370 | 0.05 |
| 14 Brighthouse Financial, Inc. | 545 | 0.01 | 3 CareCloud, Inc. | 8 | - |
| 6 Brightsphere Investment Group, Inc. | 125 | - | 6 CareDX, Inc. | 47 | - |
| 11 BrightView Holdings, Inc. | 75 | - | 9 Cargurus, Inc. | 167 | - |
| 8 Brinker International, Inc. | 305 | 0.01 | 9 Carlisle Cos., Inc. | 1,911 | 0.04 |
| 7 Brink's Co. | 494 | 0.01 | 77 Carlyle Group, Inc. | 2,100 | 0.04 |
| 264 Bristol-Myers Squibb Co. | 16,996 | 0.32 | 30 CarMax, Inc. | 2,152 | 0.04 |
| 6 Bristow Group, Inc. | 149 | - | 212 Carnival Corp. | 2,376 | 0.05 |
| 33 Broadcom, Inc. | 26,882 | 0.50 | 11 CarParts.com, Inc. | 44 | - |
| 19 Broadridge Financial Solutions, Inc. | 2,800 | 0.05 | 11 Carpenter Technology Corp. | 480 | 0.01 |
| 3 Broadwind, Inc. | 9 | - | 4 Carriage Services, Inc. | 109 | - |
| 62 Brookdale Senior Living, Inc. | 215 | - | 134 Carrier Global Corp. | 5,485 | 0.10 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--------------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 9 | Carrols Restaurant Group, Inc. | 51 | - | 4 | Children's Place, Inc. | 58 | - |
| 16 | Cars.com, Inc. | 280 | 0.01 | 6 | Chimerix, Inc. | 8 | - |
| 4 | Carter Bankshares, Inc. | 58 | - | 12 | Chinook Therapeutics, Inc. | 279 | 0.01 |
| 9 | Carter's, Inc. | 549 | 0.01 | 3 | Chipotle Mexican Grill, Inc. | 5,731 | 0.11 |
| 18 | Casa Systems, Inc. | 19 | - | 9 | Choice Hotels International, Inc. | 1,029 | 0.02 |
| 8 | Casella Waste Systems, Inc. | 685 | 0.01 | 2 | ChoiceOne Financial Services, Inc. | 37 | - |
| 6 | Casey's General Stores, Inc. | 1,446 | 0.03 | 11 | Chord Energy Corp. | 1,590 | 0.03 |
| 3 | Cass Information Systems, Inc. | 107 | - | 23 | Chubb Ltd. | 4,363 | 0.08 |
| 4 | Castle Biosciences, Inc. | 106 | - | 21 | Church & Dwight Co., Inc. | 1,934 | 0.04 |
| 22 | Catalent, Inc. | 805 | 0.02 | 12 | Churchill Downs, Inc. | 1,641 | 0.03 |
| 11 | Catalyst Pharmaceuticals, Inc. | 131 | - | 4 | Chuy's Holdings, Inc. | 150 | - |
| 41 | Caterpillar, Inc. | 8,379 | 0.16 | 29 | Ciena Corp. | 1,350 | 0.03 |
| 13 | Cathay General Bancorp | 381 | 0.01 | 18 | Cigna Group | 4,472 | 0.08 |
| 4 | Cato Corp. | 36 | - | 2 | Cimpress PLC | 99 | - |
| 2 | Cavco Industries, Inc. | 430 | 0.01 | 23 | Cincinnati Financial Corp. | 2,221 | 0.04 |
| 1 | CB Financial Services, Inc. | 17 | - | 10 | Cinemark Holdings, Inc. | 159 | - |
| 8 | CBIZ, Inc. | 424 | 0.01 | 12 | Cineverse Corp. | 3 | - |
| 13 | Cboe Global Markets, Inc. | 1,667 | 0.03 | 9 | Cintas Corp. | 4,274 | 0.08 |
| 30 | CBRE Group, Inc. | 2,252 | 0.04 | 5 | CIRCOR International, Inc. | 134 | - |
| 15 | CCC Intelligent Solutions Holdings, Inc. | 169 | - | 12 | Cirrus Logic, Inc. | 901 | 0.02 |
| 18 | CDW Corp. | 3,074 | 0.06 | 387 | Cisco Systems, Inc. | 19,229 | 0.36 |
| 7 | CECO Environmental Corp. | 71 | - | 2 | Citi Trends, Inc. | 35 | - |
| 21 | Celanese Corp. | 2,236 | 0.04 | 110 | Citigroup, Inc. | 4,892 | 0.09 |
| 7 | Celldex Therapeutics, Inc. | 207 | - | 3 | Citizens & Northern Corp. | 62 | - |
| 6 | Celsius Holdings, Inc. | 754 | 0.01 | 3 | Citizens Community Bancorp, Inc. | 24 | - |
| 43 | Centene Corp. | 2,701 | 0.05 | 70 | Citizens Financial Group, Inc. | 1,816 | 0.03 |
| 66 | CenterPoint Energy, Inc. | 1,876 | 0.04 | - | Citizens Financial Services, Inc. | 19 | - |
| 8 | Central Garden & Pet Co. (non-voting rights) | 288 | 0.01 | 1 | Citizens Holding Co. | 7 | - |
| 2 | Central Garden & Pet Co. (voting rights) | 84 | - | 3 | Citizens, Inc. | 7 | - |
| 6 | Central Pacific Financial Corp. | 84 | - | 3 | City Holding Co. | 274 | 0.01 |
| 2 | Central Valley Community Bancorp | 35 | - | 3 | Civeo Corp. | 66 | - |
| 2 | Centrus Energy Corp. | 50 | - | 2 | Civista Bancshares, Inc. | 26 | - |
| 18 | Century Aluminum Co. | 142 | - | 21 | Civitas Resources, Inc. | 1,406 | 0.03 |
| 8 | Century Casinos, Inc. | 55 | - | 128 | Clarivate PLC | 1,002 | 0.02 |
| 10 | Century Communities, Inc. | 618 | 0.01 | 3 | Clarus Corp. | 27 | - |
| 6 | Century Therapeutics, Inc. | 18 | - | 48 | Clean Energy Fuels Corp. | 195 | - |
| 7 | Cerence, Inc. | 208 | - | 13 | Clean Harbors, Inc. | 1,863 | 0.04 |
| 20 | Ceridian HCM Holding, Inc. | 1,261 | 0.02 | 1 | Clearfield, Inc. | 44 | - |
| 21 | Certara, Inc. | 434 | 0.01 | 3 | Clearwater Paper Corp. | 94 | - |
| 4 | CEVA, Inc. | 96 | - | 5 | Clearway Energy, Inc., Class A | 126 | - |
| 2 | CF Bankshares, Inc. | 24 | - | 11 | Clearway Energy, Inc., Class C | 307 | 0.01 |
| 46 | CF Industries Holdings, Inc. | 2,803 | 0.05 | 153 | Cleveland-Cliffs, Inc. | 2,126 | 0.04 |
| 24 | CH Robinson Worldwide, Inc. | 2,311 | 0.04 | 1 | Climb Global Solutions, Inc. | 43 | - |
| 1 | Champions Oncology, Inc. | 7 | - | 19 | Clorox Co. | 2,988 | 0.06 |
| 48 | ChampionX Corp. | 1,203 | 0.02 | 11 | Cloudflare, Inc. | 729 | 0.01 |
| 8 | Charles River Laboratories International, Inc. | 1,509 | 0.03 | 13 | Clover Health Investments Corp. | 11 | - |
| 94 | Charles Schwab Corp. | 4,941 | 0.09 | 29 | CME Group, Inc. | 5,103 | 0.10 |
| 5 | Chart Industries, Inc. | 542 | 0.01 | 31 | CMS Energy Corp. | 1,778 | 0.03 |
| 16 | Charter Communications, Inc. | 5,109 | 0.10 | 11 | CNA Financial Corp. | 388 | 0.01 |
| 1 | Chase Corp. | 167 | - | 3 | CNB Financial Corp. | 58 | - |
| 14 | Cheesecake Factory, Inc. | 431 | 0.01 | 6 | CNO Financial Group, Inc. | 140 | - |
| 6 | Chefs' Warehouse, Inc. | 200 | - | 47 | CNX Resources Corp. | 721 | 0.01 |
| 23 | Chegg, Inc. | 209 | - | 2 | Coastal Financial Corp. | 53 | - |
| 3 | Chemed Corp. | 1,364 | 0.03 | 240 | Coca-Cola Co. | 14,333 | 0.27 |
| 38 | Chemours Co. | 1,008 | 0.02 | 1 | Coca-Cola Consolidated, Inc. | 908 | 0.02 |
| 1 | Chemung Financial Corp. | 34 | - | 8 | Codexis, Inc. | 17 | - |
| 20 | Cheniere Energy, Inc. | 2,738 | 0.05 | 2 | Codorus Valley Bancorp, Inc. | 32 | - |
| 39 | Chesapeake Energy Corp. | 2,949 | 0.06 | 62 | Coeur Mining, Inc. | 185 | - |
| 2 | Chesapeake Utilities Corp. | 285 | 0.01 | 8 | Cogent Biosciences, Inc. | 90 | - |
| 125 | Chevron Corp. | 18,874 | 0.35 | 8 | Cogent Communications Holdings, Inc. | 474 | 0.01 |
| 5 | Chewy, Inc. | 161 | - | 15 | Cognex Corp. | 811 | 0.02 |
| 34 | Chico's FAS, Inc. | 156 | - | 46 | Cognizant Technology Solutions Corp. | 2,882 | 0.05 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 10 | Cognyte Software Ltd. | 50 | - | 7 | Corsair Gaming, Inc. | 143 | - |
| 9 | Cohen & Steers, Inc. | 468 | 0.01 | 56 | Corteva, Inc. | 2,977 | 0.06 |
| 19 | Coherent Corp. | 687 | 0.01 | 2 | CorVel Corp. | 436 | 0.01 |
| 10 | Cohu, Inc. | 387 | 0.01 | - | Costa Communications, Inc. | 1 | - |
| 18 | Coinbase Global, Inc., Class A | 1,145 | 0.02 | 29 | Costamare, Inc. | 224 | - |
| 90 | Colgate-Palmolive Co. | 6,713 | 0.13 | 26 | CoStar Group, Inc. | 2,066 | 0.04 |
| 7 | Collegium Pharmaceutical, Inc. | 156 | - | 28 | Costco Wholesale Corp. | 14,509 | 0.27 |
| 4 | Colony Bankcorp, Inc. | 34 | - | 192 | Coterra Energy, Inc. | 4,469 | 0.08 |
| 39 | Columbia Banking System, Inc. | 774 | 0.02 | 131 | Coty, Inc. | 1,425 | 0.03 |
| 23 | Columbia Financial, Inc. | 377 | 0.01 | 25 | Coursera, Inc. | 320 | 0.01 |
| 10 | Columbia Sportswear Co. | 754 | 0.01 | 3 | Covenant Logistics Group, Inc. | 114 | - |
| 6 | Columbus McKinnon Corp. | 226 | - | 4 | CPS Technologies Corp. | 11 | - |
| 564 | Comcast Corp. | 22,203 | 0.42 | 1 | CRA International, Inc. | 120 | - |
| 27 | Comerica, Inc. | 987 | 0.02 | 5 | Cracker Barrel Old Country Store, Inc. | 480 | 0.01 |
| 7 | Comfort Systems USA, Inc. | 990 | 0.02 | 9 | Crane Co. | 633 | 0.01 |
| 22 | Commerce Bancshares, Inc. | 1,072 | 0.02 | 9 | Crane NXT Co. | 459 | 0.01 |
| 30 | Commercial Metals Co. | 1,284 | 0.02 | 8 | Crawford & Co., Class A | 83 | - |
| 9 | Commercial Vehicle Group, Inc. | 85 | - | 6 | Crawford & Co., Class B | 49 | - |
| 23 | CommScope Holding Co., Inc. | 97 | - | 3 | Credit Acceptance Corp. | 1,392 | 0.03 |
| 10 | Community Bank System, Inc. | 493 | 0.01 | 6 | Crinetics Pharmaceuticals, Inc. | 138 | - |
| 1 | Community Financial Corp. | 31 | - | 14 | CRISPR Therapeutics AG | 892 | 0.02 |
| 15 | Community Health Systems, Inc. | 50 | - | 10 | Crocs, Inc. | 1,159 | 0.02 |
| 4 | Community Trust Bancorp, Inc. | 129 | - | 10 | Cross Country Healthcare, Inc. | 268 | 0.01 |
| 2 | Community West Bancshares | 18 | - | 11 | CrossFirst Bankshares, Inc. | 103 | - |
| 4 | CommVault Systems, Inc. | 247 | 0.01 | 4 | CrowdStrike Holdings, Inc. | 592 | 0.01 |
| 9 | Compass Minerals International, Inc. | 273 | 0.01 | 2 | Crown Crafts, Inc. | 9 | - |
| 18 | Compass, Inc., Class A | 65 | - | 28 | Crown Holdings, Inc. | 2,170 | 0.04 |
| 3 | Computer Programs & Systems, Inc. | 76 | - | 8 | CryoPort, Inc. | 142 | - |
| 3 | Computer Task Group, Inc. | 23 | - | 2 | CS Disco, Inc. | 18 | - |
| 1 | CompX International, Inc. | 16 | - | 8 | CSG Systems International, Inc. | 365 | 0.01 |
| 16 | comScore, Inc. | 14 | - | 3 | CSW Industrials, Inc. | 369 | 0.01 |
| 77 | Comstock Resources, Inc. | 721 | 0.01 | 264 | CSX Corp. | 8,092 | 0.15 |
| 6 | Comtech Telecommunications Corp. | 64 | - | 7 | CTS Corp. | 328 | 0.01 |
| 70 | Conagra Brands, Inc. | 2,436 | 0.05 | 11 | Cue Biopharma, Inc. | 42 | - |
| 11 | Concentrix Corp. | 960 | 0.02 | 12 | Cullen/Frost Bankers, Inc. | 1,181 | 0.02 |
| 13 | Concrete Pumping Holdings, Inc. | 91 | - | 6 | Cullinan Oncology, Inc. | 64 | - |
| 49 | Conduent, Inc. | 150 | - | 2 | Culp, Inc. | 9 | - |
| 4 | CONMED Corp. | 519 | 0.01 | 2 | Cumberland Pharmaceuticals, Inc. | 3 | - |
| 8 | ConnectOne Bancorp, Inc. | 113 | - | 12 | Cummins, Inc. | 2,495 | 0.05 |
| 7 | Conn's, Inc. | 27 | - | 3 | Cumulus Media, Inc. | 10 | - |
| 187 | ConocoPhillips | 18,526 | 0.35 | 8 | Curo Group Holdings Corp. | 9 | - |
| 2 | Consensus Cloud Solutions, Inc. | 89 | - | 6 | Curtiss-Wright Corp. | 940 | 0.02 |
| 10 | CONSOL Energy, Inc. | 545 | 0.01 | 50 | Cushman & Wakefield PLC | 400 | 0.01 |
| 21 | Consolidated Communications Holdings, Inc. | 75 | - | 7 | Customers Bancorp, Inc. | 158 | - |
| 24 | Consolidated Edison, Inc. | 2,282 | 0.04 | 2 | Cutera, Inc. | 30 | - |
| 2 | Consolidated Water Co. Ltd. | 33 | - | 31 | CVB Financial Corp. | 370 | 0.01 |
| 17 | Constellation Brands, Inc. | 4,052 | 0.08 | 20 | CVR Energy, Inc. | 457 | 0.01 |
| 24 | Constellation Energy Corp. | 1,981 | 0.04 | 81 | CVS Health Corp. | 5,503 | 0.10 |
| 6 | Construction Partners, Inc. | 173 | - | 17 | Cymabay Therapeutics, Inc. | 152 | - |
| 7 | Consumer Portfolio Services, Inc. | 80 | - | 5 | Cytek Biosciences, Inc. | 36 | - |
| 8 | Container Store Group, Inc. | 20 | - | 14 | CytomX Therapeutics, Inc. | 24 | - |
| 2 | Contra Abiomed, Inc. | 30 | - | 5 | CytoSorbents Corp. | 14 | - |
| 7 | Cooper Cos., Inc. | 2,583 | 0.05 | - | Daily Journal Corp. | 88 | - |
| 5 | Cooper-Standard Holdings, Inc. | 52 | - | 9 | Dakota Gold Corp. | 31 | - |
| 7 | Copa Holdings SA | 731 | 0.01 | 10 | Daktronics, Inc. | 63 | - |
| 23 | Copart, Inc. | 2,039 | 0.04 | 1 | DallasNews Corp. | 2 | - |
| 19 | Corcept Therapeutics, Inc. | 448 | 0.01 | 28 | Dana, Inc. | 354 | 0.01 |
| 34 | Core & Main, Inc. | 911 | 0.02 | 37 | Danaher Corp. | 8,420 | 0.16 |
| 5 | Core Laboratories, Inc. | 120 | - | 19 | Darden Restaurants, Inc. | 3,076 | 0.06 |
| 1 | Core Molding Technologies, Inc. | 18 | - | 26 | Darling Ingredients, Inc. | 1,668 | 0.03 |
| 1 | CoreCard Corp. | 19 | - | 16 | Daseke, Inc. | 99 | - |
| 91 | Corning, Inc. | 2,788 | 0.05 | 3 | Data I/O Corp. | 12 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| 4 | 362 | 0.01 | 33 | 771 | 0.02 |
| 12 | 380 | 0.01 | 21 | 956 | 0.02 |
| 16 | 1,485 | 0.03 | 19 | 2,042 | 0.04 |
| 1 | 12 | - | 21 | 275 | 0.01 |
| 4 | 17 | - | 2 | 94 | - |
| 10 | 139 | - | 39 | 3,468 | 0.07 |
| 4 | 2,016 | 0.04 | 4 | 23 | - |
| 23 | 8,011 | 0.15 | 82 | 816 | 0.02 |
| 14 | 307 | 0.01 | 38 | 2,575 | 0.05 |
| 16 | 711 | 0.01 | 3 | 21 | - |
| 140 | 5,094 | 0.10 | 51 | 1,266 | 0.02 |
| 1 | 14 | - | 4 | 126 | - |
| 12 | 182 | - | 7 | 729 | 0.01 |
| 18 | 541 | 0.01 | 17 | 844 | 0.02 |
| 12 | 1,109 | 0.02 | 35 | 398 | 0.01 |
| 9 | 95 | - | 9 | 113 | - |
| 41 | 1,497 | 0.03 | 3 | 18 | - |
| 21 | 132 | - | 20 | 101 | - |
| 14 | 60 | - | 1 | 17 | - |
| 114 | 5,235 | 0.10 | 7 | 140 | - |
| 12 | 1,359 | 0.03 | 4 | 144 | - |
| 12 | 43 | - | 9 | 1,459 | 0.03 |
| 39 | 296 | 0.01 | 2 | 50 | - |
| 5 | 14 | - | 17 | 206 | - |
| - | 76 | - | 30 | 1,422 | 0.03 |
| 37 | 4,708 | 0.09 | 31 | 333 | 0.01 |
| 15 | 1,899 | 0.04 | 2 | 28 | - |
| 7 | 259 | 0.01 | 25 | 1,914 | 0.04 |
| 14 | 128 | - | 31 | 5,483 | 0.10 |
| 11 | 433 | 0.01 | 84 | 3,589 | 0.07 |
| 3 | 932 | 0.02 | 7 | 130 | - |
| 8 | 137 | - | 10 | 155 | - |
| 2 | 95 | - | 13 | 2,072 | 0.04 |
| 10 | 875 | 0.02 | 26 | 261 | 0.01 |
| 42 | 4,358 | 0.08 | 12 | 451 | 0.01 |
| 44 | 283 | 0.01 | 4 | 42 | - |
| 2 | 72 | - | 29 | 15 | - |
| 3 | 35 | - | 26 | 1,776 | 0.03 |
| 2 | 25 | - | 11 | 99 | - |
| 11 | 593 | 0.01 | 1 | 2 | - |
| 8 | 637 | 0.01 | 28 | 2,380 | 0.05 |
| 33 | 6,579 | 0.12 | 4 | 30 | - |
| 20 | 2,735 | 0.05 | 3 | 19 | - |
| 2 | 4 | - | 6 | 7 | - |
| 51 | 2,551 | 0.05 | 7 | 67 | - |
| 4 | 1,029 | 0.02 | 84 | 681 | 0.01 |
| 22 | 1,293 | 0.02 | 4 | 289 | 0.01 |
| 6 | 90 | - | 1 | 15 | - |
| 7 | 319 | 0.01 | 22 | 2,844 | 0.05 |
| 22 | 1,469 | 0.03 | 46 | 834 | 0.02 |
| 8 | 191 | - | 14 | 6,324 | 0.12 |
| 6 | 488 | 0.01 | 8 | 811 | 0.02 |
| 19 | 656 | 0.01 | 54 | 23,235 | 0.44 |
| 4 | 111 | - | 5 | 146 | - |
| 9 | 25 | - | 10 | 1,641 | 0.03 |
| 23 | 3,019 | 0.06 | 7 | 5 | - |
| 114 | 5,582 | 0.11 | 11 | 40 | - |
| 8 | 240 | 0.01 | 7 | 56 | - |
| 49 | 5,238 | 0.10 | 49 | 3,833 | 0.07 |
| 60 | 1,401 | 0.03 | 7 | 261 | 0.01 |
| 8 | 175 | - | 2 | 55 | - |
| 20 | 504 | 0.01 | 23 | 1,420 | 0.03 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|-------------------------------------|----------------------------|---|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 10 | Encore Capital Group, Inc. | 412 | 0.01 | 16 | EVERTEC, Inc. | 537 | 0.01 |
| 6 | Encore Wire Corp. | 955 | 0.02 | 2 | EVI Industries, Inc. | 35 | - |
| 21 | Endeavor Group Holdings, Inc. | 474 | 0.01 | 15 | Evolent Health, Inc. | 438 | 0.01 |
| 16 | Energizer Holdings, Inc. | 519 | 0.01 | 10 | Evolution Petroleum Corp. | 82 | - |
| 5 | Energy Recovery, Inc. | 114 | - | 16 | EW Scripps Co. | 126 | - |
| 8 | Enerpac Tool Group Corp. | 211 | - | 23 | Exact Sciences Corp. | 1,914 | 0.04 |
| 7 | EnerSys | 727 | 0.01 | 3 | Exagen, Inc. | 9 | - |
| 7 | Eneti, Inc. | 65 | - | 63 | Exelixis, Inc. | 1,211 | 0.02 |
| 16 | EngageSmart, Inc. | 312 | 0.01 | 71 | Exelon Corp. | 2,798 | 0.05 |
| 8 | Enhabit, Inc. | 90 | - | 4 | ExlService Holdings, Inc. | 636 | 0.01 |
| 110 | EnLink Midstream LLC | 1,075 | 0.02 | 15 | eXp World Holdings, Inc. | 230 | - |
| 2 | Enliven Therapeutics, Inc. | 38 | - | 17 | Expedia Group, Inc. | 1,597 | 0.03 |
| 5 | Ennis, Inc. | 104 | - | 38 | Expeditors International of Washington, Inc. | 4,210 | 0.08 |
| 6 | Enova International, Inc. | 295 | 0.01 | 6 | Exponent, Inc. | 576 | 0.01 |
| 10 | Enovis Corp. | 541 | 0.01 | 1 | Expro Group Holdings NV | 18 | - |
| 15 | Enphase Energy, Inc. | 2,576 | 0.05 | 24 | Extreme Networks, Inc. | 492 | 0.01 |
| 4 | EnPro Industries, Inc. | 415 | 0.01 | 548 | Exxon Mobil Corp. | 56,038 | 1.05 |
| 9 | Ensign Group, Inc. | 756 | 0.01 | 5 | Eyenovia, Inc. | 14 | - |
| 4 | Enstar Group Ltd. | 840 | 0.02 | 3 | EyePoint Pharmaceuticals, Inc. | 15 | - |
| 20 | Entegris, Inc. | 2,101 | 0.04 | 11 | EZCORP, Inc. | 88 | - |
| 21 | Entergy Corp. | 2,016 | 0.04 | 4 | F&G Annuities & Life, Inc. | 89 | - |
| 3 | Enterprise Bancorp, Inc. | 69 | - | 8 | F5, Inc. | 1,252 | 0.02 |
| 8 | Enterprise Financial Services Corp. | 326 | 0.01 | 7 | Fabrinet | 789 | 0.02 |
| 15 | Entravision Communications Corp. | 61 | - | 4 | FactSet Research Systems, Inc. | 1,511 | 0.03 |
| 3 | Envela Corp. | 19 | - | 3 | Fair Isaac Corp. | 2,072 | 0.04 |
| 8 | Envestnet, Inc. | 418 | 0.01 | 3 | Farmer Bros Co. | 6 | - |
| 32 | Envista Holdings Corp. | 1,006 | 0.02 | 3 | Farmers & Merchants Bancorp, Inc. | 53 | - |
| 3 | enVVeno Medical Corp. | 9 | - | 5 | Farmers National Banc Corp. | 59 | - |
| 10 | Enzo Biochem, Inc. | 22 | - | 4 | FARO Technologies, Inc. | 57 | - |
| 80 | EOG Resources, Inc. | 8,594 | 0.16 | 49 | Fastenal Co. | 2,642 | 0.05 |
| 4 | EPAM Systems, Inc. | 1,075 | 0.02 | 23 | Fastly, Inc. | 377 | 0.01 |
| 6 | ePlus, Inc. | 308 | 0.01 | 7 | Fate Therapeutics, Inc. | 34 | - |
| 5 | Epsilon Energy Ltd. | 26 | - | 10 | FB Financial Corp. | 272 | 0.01 |
| 61 | EQT Corp. | 2,138 | 0.04 | 2 | Federal Agricultural Mortgage Corp. (non-voting rights) | 296 | 0.01 |
| 13 | Equifax, Inc. | 2,649 | 0.05 | - | Federal Agricultural Mortgage Corp. (voting rights) | 11 | - |
| 82 | Equitable Holdings, Inc. | 2,014 | 0.04 | 10 | Federal Signal Corp. | 529 | 0.01 |
| 73 | Equitrans Midstream Corp. | 623 | 0.01 | 15 | Federated Hermes, Inc. | 511 | 0.01 |
| 4 | Equity Bancshares, Inc. | 82 | - | 38 | FedEx Corp. | 8,337 | 0.16 |
| 5 | Erie Indemnity Co. | 1,084 | 0.02 | 16 | Ferguson PLC (UK listing) | 2,247 | 0.04 |
| 12 | Esab Corp. | 681 | 0.01 | 13 | Ferguson PLC (US listing) | 1,910 | 0.04 |
| 3 | Escalade, Inc. | 30 | - | 41 | Ferroglobe PLC | 178 | - |
| 6 | ESCO Technologies, Inc. | 506 | 0.01 | 1 | FFBW, Inc. | 10 | - |
| - | Espey Mfg. & Electronics Corp. | 2 | - | 3 | FG Group Holdings, Inc. | 5 | - |
| 2 | Esquire Financial Holdings, Inc. | 68 | - | - | Fidelity D&D Bancorp, Inc. | 15 | - |
| 2 | ESSA Bancorp, Inc. | 34 | - | 70 | Fidelity National Financial, Inc. | 2,391 | 0.05 |
| 21 | Essent Group Ltd. | 931 | 0.02 | 47 | Fidelity National Information Services, Inc. | 2,573 | 0.05 |
| 27 | Essential Utilities, Inc. | 1,103 | 0.02 | 5 | Fiesta Restaurant Group, Inc. | 39 | - |
| 11 | Estee Lauder Cos., Inc. | 1,950 | 0.04 | 75 | Fifth Third Bancorp | 1,818 | 0.03 |
| 7 | Ethan Allen Interiors, Inc. | 167 | - | 20 | Figs, Inc. | 164 | - |
| 16 | Etsy, Inc. | 1,305 | 0.03 | 3 | Financial Institutions, Inc. | 54 | - |
| 12 | Euronet Worldwide, Inc. | 1,350 | 0.03 | - | Finward Bancorp | 11 | - |
| 1 | European Wax Center, Inc. | 17 | - | 25 | First Advantage Corp. | 335 | 0.01 |
| 1 | Evans Bancorp, Inc. | 25 | - | 21 | First American Financial Corp. | 1,155 | 0.02 |
| 5 | Everbridge, Inc. | 130 | - | 8 | First Bancorp | 231 | - |
| 3 | EverCommerce, Inc. | 41 | - | 46 | First Bancorp (Puerto Rico listing) | 515 | 0.01 |
| 10 | Evercore, Inc. | 1,071 | 0.02 | 2 | First Bancorp, Inc. | 52 | - |
| 7 | Everest Re Group Ltd. | 2,245 | 0.04 | 4 | First Bancshares, Inc. | 115 | - |
| 22 | Evergy, Inc. | 1,300 | 0.02 | 4 | First Bank | 45 | - |
| 4 | Everi Holdings, Inc. | 58 | - | 12 | First Busey Corp. | 225 | - |
| 2 | EverQuote, Inc. | 22 | - | 2 | First Business Financial Services, Inc. | 47 | - |
| 24 | Eversource Energy | 1,661 | 0.03 | 1 | First Capital, Inc. | 19 | - |
| 4 | Everspin Technologies, Inc. | 33 | - | | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|-------------------------------------|----------------------------|---|-------------------------|--------------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 3 | First Citizens BancShares, Inc. | 3,304 | 0.06 | 7 | Franklin Electric Co., Inc. | 682 | 0.01 |
| 20 | First Commonwealth Financial Corp. | 253 | 0.01 | 1 | Franklin Financial Services Corp. | 19 | - |
| 4 | First Community Bankshares, Inc. | 94 | - | 68 | Franklin Resources, Inc. | 1,640 | 0.03 |
| 1 | First Community Corp. | 22 | - | 183 | Freeport-McMoRan, Inc. | 6,285 | 0.12 |
| 20 | First Financial Bancorp | 385 | 0.01 | 2 | Frequency Electronics, Inc. | 13 | - |
| 16 | First Financial Bankshares, Inc. | 411 | 0.01 | 10 | Fresh Del Monte Produce, Inc. | 264 | 0.01 |
| 2 | First Financial Corp. | 77 | - | 2 | Fresh Market, Inc. | - | - |
| 2 | First Financial Northwest, Inc. | 15 | - | 6 | Freshpet, Inc. | 377 | 0.01 |
| 9 | First Foundation, Inc. | 36 | - | 22 | Freshworks, Inc. | 354 | 0.01 |
| 2 | First Guaranty Bancshares, Inc. | 21 | - | 2 | Friedman Industries, Inc. | 22 | - |
| 24 | First Hawaiian, Inc. | 393 | 0.01 | 13 | Frontdoor, Inc. | 398 | 0.01 |
| 114 | First Horizon Corp. | 1,178 | 0.02 | 51 | Frontier Communications Parent, Inc. | 759 | 0.01 |
| 1 | First Internet Bancorp | 16 | - | 9 | Frontier Group Holdings, Inc. | 77 | - |
| 19 | First Interstate BancSystem, Inc. | 429 | 0.01 | 2 | FRP Holdings, Inc. | 104 | - |
| 13 | First Merchants Corp. | 335 | 0.01 | 2 | FS Bancorp, Inc. | 45 | - |
| 3 | First Mid Bancshares, Inc. | 80 | - | 5 | FTI Consulting, Inc. | 989 | 0.02 |
| 2 | First Northwest Bancorp | 24 | - | 17 | fuboTV, Inc. | 26 | - |
| 5 | First of Long Island Corp. | 49 | - | 72 | FuelCell Energy, Inc. | 153 | - |
| 1 | First Savings Financial Group, Inc. | 19 | - | 9 | Fulcrum Therapeutics, Inc. | 24 | - |
| 17 | First Solar, Inc. | 3,402 | 0.06 | 3 | Fulgent Genetics, Inc. | 115 | - |
| 1 | First U.S. Bancshares, Inc. | 8 | - | 6 | Full House Resorts, Inc. | 42 | - |
| 2 | First United Corp. | 21 | - | 34 | Fulton Financial Corp. | 380 | 0.01 |
| 1 | First Watch Restaurant Group, Inc. | 25 | - | 8 | Funko, Inc. | 92 | - |
| 2 | First Western Financial, Inc. | 36 | - | 10 | FutureFuel Corp. | 82 | - |
| 12 | FirstCash Holdings, Inc. | 1,158 | 0.02 | 4 | FVCBankcorp, Inc. | 40 | - |
| 53 | FirstEnergy Corp. | 1,964 | 0.04 | 7 | G1 Therapeutics, Inc. | 18 | - |
| 48 | Fiserv, Inc. | 5,437 | 0.10 | 2 | Gaia, Inc. | 6 | - |
| 16 | Fisker, Inc. | 100 | - | 2 | Gain Therapeutics, Inc. | 11 | - |
| 8 | Five Below, Inc. | 1,441 | 0.03 | 28 | GameStop Corp. | 681 | 0.01 |
| 15 | Five Point Holdings LLC | 34 | - | 21 | Gannett Co., Inc. | 47 | - |
| 1 | Five Star Bancorp | 25 | - | 69 | Gap, Inc. | 557 | 0.01 |
| 16 | FleetCor Technologies, Inc. | 3,602 | 0.07 | 18 | Garmin Ltd. | 1,830 | 0.03 |
| 95 | Flex Ltd. | 2,409 | 0.05 | 8 | Garrett Motion, Inc. | 70 | - |
| 1 | Flexsteel Industries, Inc. | 27 | - | 7 | Gartner, Inc. | 2,412 | 0.05 |
| 16 | Floor & Decor Holdings, Inc. | 1,442 | 0.03 | 52 | Gates Industrial Corp. PLC | 614 | 0.01 |
| 32 | Flowers Foods, Inc. | 794 | 0.02 | 7 | GATX Corp. | 882 | 0.02 |
| 28 | Flowerserve Corp. | 911 | 0.02 | 17 | GE HealthCare Technologies, Inc. | 1,391 | 0.03 |
| 16 | Fluent, Inc. | 10 | - | 56 | Gen Digital, Inc. | 989 | 0.02 |
| 27 | Fluor Corp. | 722 | 0.01 | 7 | Genasys, Inc. | 18 | - |
| 7 | Flushing Financial Corp. | 78 | - | 9 | Genco Shipping & Trading Ltd. | 112 | - |
| 6 | Flywire Corp. | 187 | - | 3 | Gencor Industries, Inc. | 36 | - |
| 16 | FMC Corp. | 1,657 | 0.03 | 9 | Generac Holdings, Inc. | 966 | 0.02 |
| 67 | FNB Corp. | 741 | 0.01 | 52 | General Electric Co. | 5,329 | 0.10 |
| 4 | FNCB Bancorp, Inc. | 21 | - | 67 | General Mills, Inc. | 5,606 | 0.11 |
| 1 | FONAR Corp. | 24 | - | 153 | General Motors Co. | 4,958 | 0.09 |
| 19 | Foot Locker, Inc. | 476 | 0.01 | 9 | Generation Bio Co. | 32 | - |
| 448 | Ford Motor Co. | 5,373 | 0.10 | 2 | Genesco, Inc. | 33 | - |
| 11 | Forestar Group, Inc. | 219 | - | 8 | Genie Energy Ltd. | 110 | - |
| 11 | FormFactor, Inc. | 354 | 0.01 | 29 | Genpact Ltd. | 1,076 | 0.02 |
| 4 | Forrester Research, Inc. | 112 | - | 36 | Gentex Corp. | 957 | 0.02 |
| 61 | Fortinet, Inc. | 4,174 | 0.08 | 4 | Gentherm, Inc. | 237 | 0.01 |
| 5 | Fortitude Gold Corp. | 33 | - | 19 | Genuine Parts Co. | 2,848 | 0.05 |
| 51 | Fortive Corp. | 3,350 | 0.06 | 109 | Genworth Financial, Inc. | 581 | 0.01 |
| 31 | Fortune Brands Innovations, Inc. | 1,847 | 0.04 | 2 | Geospace Technologies Corp. | 19 | - |
| 1 | Forum Energy Technologies, Inc. | 30 | - | 6 | German American Bancorp, Inc. | 171 | - |
| 6 | Forward Air Corp. | 625 | 0.01 | 7 | Gibraltar Industries, Inc. | 372 | 0.01 |
| 12 | Fossil Group, Inc. | 25 | - | 10 | G-III Apparel Group Ltd. | 163 | - |
| 54 | Fox Corp., Class A | 1,673 | 0.03 | 176 | Gilead Sciences, Inc. | 13,524 | 0.25 |
| 40 | Fox Corp., Class B | 1,181 | 0.02 | 21 | Glacier Bancorp, Inc. | 601 | 0.01 |
| 7 | Fox Factory Holding Corp. | 629 | 0.01 | 9 | Glatfelter Corp. | 27 | - |
| 7 | Franchise Group, Inc. | 190 | - | 7 | Glaukos Corp. | 396 | 0.01 |
| 2 | Franklin Covey Co. | 64 | - | 7 | Global Industrial Co. | 186 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|-----------------------------------|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 22 | Global Payments, Inc. | 2,120 | 0.04 | 15 | Hancock Whitney Corp. | 565 | 0.01 |
| 3 | Global Water Resources, Inc. | 38 | - | 71 | Hanesbrands, Inc. | 293 | 0.01 |
| 6 | Globant SA | 1,055 | 0.02 | 7 | Hanmi Financial Corp. | 105 | - |
| 20 | Globe Life, Inc. | 2,069 | 0.04 | 8 | Hanover Insurance Group, Inc. | 851 | 0.02 |
| 10 | Globus Medical, Inc. | 567 | 0.01 | 11 | HarborOne Bancorp, Inc. | 94 | - |
| 11 | GMS, Inc. | 673 | 0.01 | 30 | Harley-Davidson, Inc. | 939 | 0.02 |
| 15 | GoDaddy, Inc. | 1,077 | 0.02 | 14 | Harmonic, Inc. | 254 | 0.01 |
| 15 | Gogo, Inc. | 219 | - | 8 | Harmony Biosciences Holdings, Inc. | 274 | 0.01 |
| 17 | Gold Resource Corp. | 13 | - | 4 | Harrow Health, Inc. | 83 | - |
| 19 | Goldman Sachs Group, Inc. | 6,211 | 0.12 | 19 | Harsco Corp. | 157 | - |
| 2 | Good Times Restaurants, Inc. | 6 | - | 2 | Harte Hanks, Inc. | 9 | - |
| 15 | GoodRx Holdings, Inc. | 83 | - | 75 | Hartford Financial Services Group, Inc. | 5,133 | 0.10 |
| 59 | Goodyear Tire & Rubber Co. | 811 | 0.02 | 9 | Harvard Bioscience, Inc. | 48 | - |
| 3 | Goosehead Insurance, Inc. | 147 | - | 20 | Hasbro, Inc. | 1,201 | 0.02 |
| 27 | GoPro, Inc. | 115 | - | 2 | Haverty Furniture Cos., Inc. | 66 | - |
| 3 | Gorman-Rupp Co. | 74 | - | 15 | Hawaiian Electric Industries, Inc. | 530 | 0.01 |
| 18 | Graco, Inc. | 1,353 | 0.03 | 9 | Hawaiian Holdings, Inc. | 73 | - |
| 49 | GrafTech International Ltd. | 209 | - | 4 | Hawkins, Inc. | 186 | - |
| 2 | Graham Corp. | 26 | - | 2 | Hawthorn Bancshares, Inc. | 33 | - |
| 1 | Graham Holdings Co. | 473 | 0.01 | 2 | Haynes International, Inc. | 90 | - |
| 7 | Grand Canyon Education, Inc. | 705 | 0.01 | 41 | Hayward Holdings, Inc. | 446 | 0.01 |
| 12 | Granite Construction, Inc. | 449 | 0.01 | 11 | HB Fuller Co. | 682 | 0.01 |
| 81 | Graphic Packaging Holding Co. | 1,929 | 0.04 | 5 | HBT Financial, Inc. | 91 | - |
| 6 | Graphite Bio, Inc. | 17 | - | 13 | HCA Healthcare, Inc. | 3,400 | 0.06 |
| 21 | Gray Television, Inc. | 147 | - | 2 | HCI Group, Inc. | 112 | - |
| 4 | Great Elm Group, Inc. | 8 | - | 8 | Health Catalyst, Inc. | 93 | - |
| 15 | Great Lakes Dredge & Dock Corp. | 96 | - | 13 | Healthcare Services Group, Inc. | 179 | - |
| 3 | Great Southern Bancorp, Inc. | 141 | - | 16 | HealthEquity, Inc. | 885 | 0.02 |
| 12 | Green Brick Partners, Inc. | 555 | 0.01 | 7 | HealthStream, Inc. | 152 | - |
| 11 | Green Dot Corp. | 199 | - | 10 | Heartland Express, Inc. | 164 | - |
| 11 | Green Plains, Inc. | 333 | 0.01 | 9 | Heartland Financial USA, Inc. | 246 | 0.01 |
| 7 | Greenbrier Cos., Inc. | 193 | - | 115 | Hecla Mining Co. | 611 | 0.01 |
| 4 | Greene County Bancorp, Inc. | 95 | - | 4 | HEICO Corp., Class A | 535 | 0.01 |
| 6 | Greenhill & Co., Inc. | 87 | - | 3 | HEICO Corp., Class B | 461 | 0.01 |
| 6 | Greenlight Capital Re Ltd. | 58 | - | 5 | Heidrick & Struggles International, Inc. | 110 | - |
| 8 | Greif, Inc. (non-voting rights) | 478 | 0.01 | 4 | Helen of Troy Ltd. | 380 | 0.01 |
| 4 | Greif, Inc. (voting rights) | 303 | 0.01 | 6 | Helios Technologies, Inc. | 315 | 0.01 |
| 9 | Grid Dynamics Holdings, Inc. | 82 | - | 42 | Helix Energy Solutions Group, Inc. | 262 | 0.01 |
| 12 | Griffon Corp. | 364 | 0.01 | 23 | Helmerich & Payne, Inc. | 704 | 0.01 |
| 9 | Gritstone bio, Inc. | 17 | - | 2 | Hennessy Advisors, Inc. | 13 | - |
| 17 | Grocery Outlet Holding Corp. | 497 | 0.01 | 20 | Henry Schein, Inc. | 1,501 | 0.03 |
| 3 | Group 1 Automotive, Inc. | 778 | 0.02 | 8 | Herbalife Ltd. | 98 | - |
| 3 | Groupon, Inc. | 15 | - | 7 | Herc Holdings, Inc. | 734 | 0.01 |
| 8 | GrowGeneration Corp. | 31 | - | 13 | Heritage Commerce Corp. | 96 | - |
| 4 | GSI Technology, Inc. | 24 | - | 7 | Heritage Financial Corp. | 121 | - |
| 3 | Guaranty Bancshares, Inc. | 61 | - | 9 | Heritage Global, Inc. | 31 | - |
| 16 | Guess?, Inc. | 315 | 0.01 | 6 | Heritage Insurance Holdings, Inc. | 27 | - |
| 10 | Guidewire Software, Inc. | 831 | 0.02 | 5 | Heritage-Crystal Clean, Inc. | 179 | - |
| 2 | Gulf Island Fabrication, Inc. | 5 | - | 19 | Hershey Co. | 4,868 | 0.09 |
| 4 | Gulfport Energy Corp. | 423 | 0.01 | 103 | Hertz Global Holdings, Inc. | 1,612 | 0.03 |
| 23 | GXO Logistics, Inc. | 1,277 | 0.02 | 2 | Heska Corp. | 219 | - |
| 10 | H&E Equipment Services, Inc. | 363 | 0.01 | 45 | Hess Corp. | 5,657 | 0.11 |
| 31 | H&R Block, Inc. | 938 | 0.02 | 185 | Hewlett Packard Enterprise Co. | 2,670 | 0.05 |
| 5 | Hackett Group, Inc. | 100 | - | 11 | Hexcel Corp. | 771 | 0.02 |
| 7 | Haemonetics Corp. | 619 | 0.01 | 6 | HF Foods Group, Inc. | 21 | - |
| 11 | Hain Celestial Group, Inc. | 135 | - | 51 | HF Sinclair Corp. | 2,115 | 0.04 |
| 5 | Hallador Energy Co. | 40 | - | 4 | Hibbett, Inc. | 158 | - |
| 83 | Halliburton Co. | 2,368 | 0.04 | 13 | Hillenbrand, Inc. | 628 | 0.01 |
| - | Hallmark Financial Services, Inc. | 1 | - | 8 | Hilltop Holdings, Inc. | 238 | 0.01 |
| 24 | Halozyne Therapeutics, Inc. | 778 | 0.02 | 23 | Hilton Grand Vacations, Inc. | 991 | 0.02 |
| 3 | Hamilton Beach Brands Holding Co. | 25 | - | 18 | Hilton Worldwide Holdings, Inc. | 2,450 | 0.05 |
| 4 | Hamilton Lane, Inc. | 303 | 0.01 | 1 | Hims & Hers Health, Inc. | 10 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| - Hingham Institution For Savings The | 94 | - | 2 ImmuCell Corp. | 8 | - |
| 2 HireQuest, Inc. | 41 | - | 5 Immunic, Inc. | 8 | - |
| 1 HMN Financial, Inc. | 21 | - | 7 ImmunoGen, Inc. | 96 | - |
| 8 HNI Corp. | 207 | - | 3 ImmunoPrecise Antibodies Ltd. | 11 | - |
| 44 Hologic, Inc. | 3,497 | 0.07 | 22 Immunovant, Inc. | 464 | 0.01 |
| 2 Home Bancorp, Inc. | 54 | - | 6 IN8bio, Inc. | 19 | - |
| 38 Home BancShares, Inc. | 819 | 0.02 | 4 Inari Medical, Inc. | 258 | 0.01 |
| 60 Home Depot, Inc. | 16,967 | 0.32 | 24 Incyte Corp. | 1,449 | 0.03 |
| 1 Home Federal Bancorp, Inc. of Louisiana | 17 | - | 5 Independence Contract Drilling, Inc. | 13 | - |
| 3 HomeStreet, Inc. | 16 | - | 9 Independent Bank Corp. (Massachusetts) | 415 | 0.01 |
| 3 HomeTrust Bancshares, Inc. | 68 | - | 4 Independent Bank Corp. (Michigan) | 63 | - |
| 11 Homology Medicines, Inc. | 11 | - | 9 Independent Bank Group, Inc. | 303 | 0.01 |
| 19 Honest Co., Inc. | 29 | - | 15 Informatica, Inc. | 265 | 0.01 |
| 39 Honeywell International, Inc. | 7,562 | 0.14 | 9 Information Services Group, Inc. | 48 | - |
| 3 Hooker Furnishings Corp. | 37 | - | 3 InfuSystem Holdings, Inc. | 26 | - |
| 34 Hope Bancorp, Inc. | 276 | 0.01 | 57 Ingersoll Rand, Inc. | 3,207 | 0.06 |
| 9 Horace Mann Educators Corp. | 268 | 0.01 | 8 Ingevity Corp. | 400 | 0.01 |
| 8 Horizon Bancorp, Inc. | 75 | - | 4 Ingles Markets, Inc. | 318 | 0.01 |
| 23 Horizon Therapeutics PLC | 2,316 | 0.04 | 14 Ingredion, Inc. | 1,441 | 0.03 |
| 35 Hormel Foods Corp. | 1,351 | 0.03 | 3 Innodata, Inc. | 27 | - |
| 30 Hostess Brands, Inc. | 752 | 0.01 | 5 Innospec, Inc. | 485 | 0.01 |
| 11 Houlihan Lokey, Inc. | 922 | 0.02 | 8 INNOVATE Corp. | 10 | - |
| 1 Hovnanian Enterprises, Inc. | 121 | - | 2 Innovative Solutions & Support, Inc. | 14 | - |
| 9 Howard Hughes Corp. | 700 | 0.01 | 20 Innoviva, Inc. | 266 | 0.01 |
| 53 Howmet Aerospace, Inc. | 2,255 | 0.04 | 5 Inogen, Inc. | 49 | - |
| 68 HP, Inc. | 1,962 | 0.04 | 7 Insight Enterprises, Inc. | 943 | 0.02 |
| 8 Hub Group, Inc. | 621 | 0.01 | 6 Insuperity, Inc. | 706 | 0.01 |
| 7 Hubbell, Inc. | 1,920 | 0.04 | 2 Inspire Medical Systems, Inc. | 505 | 0.01 |
| 2 HubSpot, Inc. | 973 | 0.02 | 4 Inspired Entertainment, Inc. | 49 | - |
| - Hudson Global, Inc. | 10 | - | 6 Installed Building Products, Inc. | 586 | 0.01 |
| 12 Hudson Technologies, Inc. | 103 | - | 5 Insteel Industries, Inc. | 160 | - |
| 10 Humana, Inc. | 5,239 | 0.10 | 8 Instil Bio, Inc. | 5 | - |
| 210 Huntington Bancshares, Inc. | 2,167 | 0.04 | 2 Insulet Corp. | 481 | 0.01 |
| 8 Huntington Ingalls Industries, Inc. | 1,675 | 0.03 | 6 Integer Holdings Corp. | 523 | 0.01 |
| 39 Huntsman Corp. | 930 | 0.02 | 16 Integra LifeSciences Holdings Corp. | 598 | 0.01 |
| 1 Hurco Cos., Inc. | 24 | - | 21 Integral Ad Science Holding Corp. | 401 | 0.01 |
| 5 Huron Consulting Group, Inc. | 368 | 0.01 | 228 Intel Corp. | 7,159 | 0.13 |
| 8 Hyatt Hotels Corp. | 835 | 0.02 | 12 Intellia Therapeutics, Inc. | 430 | 0.01 |
| 3 Hyster-Yale Materials Handling, Inc. | 123 | - | 3 Inter Parfums, Inc. | 422 | 0.01 |
| 4 I3 Verticals, Inc. | 84 | - | 2 Interactive Brokers Group, Inc. | 156 | - |
| 4 IBEX Holdings Ltd. | 74 | - | 61 Intercontinental Exchange, Inc. | 6,459 | 0.12 |
| 2 iCAD, Inc. | 3 | - | 8 InterDigital, Inc. | 626 | 0.01 |
| 4 ICF International, Inc. | 439 | 0.01 | 13 Interface, Inc. | 93 | - |
| 6 Ichor Holdings Ltd. | 181 | - | 14 International Bancshares Corp. | 591 | 0.01 |
| 6 IDACORP, Inc. | 660 | 0.01 | 78 International Business Machines Corp. | 9,998 | 0.19 |
| 1 Ideal Power, Inc. | 9 | - | 29 International Flavors & Fragrances, Inc. | 2,260 | 0.04 |
| 9 Ideaya Biosciences, Inc. | 197 | - | 10 International Money Express, Inc. | 230 | - |
| 3 Identiv, Inc. | 21 | - | 62 International Paper Co. | 1,834 | 0.03 |
| 8 IDEX Corp. | 1,643 | 0.03 | 10 International Seaways, Inc. | 378 | 0.01 |
| 9 IDEXX Laboratories, Inc. | 4,339 | 0.08 | 82 Interpublic Group of Cos., Inc. | 3,055 | 0.06 |
| 6 IDT Corp. | 192 | - | 2 inTEST Corp. | 43 | - |
| 5 IES Holdings, Inc. | 223 | - | 5 Intevac, Inc. | 26 | - |
| - IF Bancorp, Inc. | 7 | - | 10 Intra-Cellular Therapies, Inc. | 580 | 0.01 |
| 4 IGM Biosciences, Inc. | 45 | - | 3 Intrepid Potash, Inc. | 51 | - |
| 30 iHeartMedia, Inc. | 71 | - | 3 Intuit, Inc. | 1,334 | 0.03 |
| 5 Ikena Oncology, Inc. | 30 | - | 5 Intuitive Surgical, Inc. | 1,694 | 0.03 |
| - IKONICS Corp. | 1 | - | 87 Invesco Ltd. | 1,246 | 0.02 |
| 26 Illinois Tool Works, Inc. | 5,583 | 0.11 | 2 Investar Holding Corp. | 24 | - |
| 9 Illumina, Inc. | 1,799 | 0.03 | - Investors Title Co. | 36 | - |
| 8 IMARA, Inc. | 3 | - | 11 Ionis Pharmaceuticals, Inc. | 463 | 0.01 |
| 7 IMAX Corp. | 115 | - | 5 IonQ, Inc. | 52 | - |
| 7 Immersion Corp. | 48 | - | 23 Iovance Biotherapeutics, Inc. | 199 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 9 | IPG Photonics Corp. | 998 | 0.02 | 9 | Keysight Technologies, Inc. | 1,458 | 0.03 |
| 16 | IQVIA Holdings, Inc. | 3,193 | 0.06 | 4 | Kforce, Inc. | 253 | 0.01 |
| 2 | iRadimed Corp. | 80 | - | 5 | Kimball Electronics, Inc. | 130 | - |
| 2 | IRIDEX Corp. | 5 | - | 7 | Kimball International, Inc. | 91 | - |
| 18 | Iridium Communications, Inc. | 1,056 | 0.02 | 38 | Kimberly-Clark Corp. | 5,075 | 0.10 |
| 6 | iRobot Corp. | 201 | - | 176 | Kinder Morgan, Inc. | 2,839 | 0.05 |
| 41 | Ironwood Pharmaceuticals, Inc. | 441 | 0.01 | 2 | Kingstone Cos., Inc. | 3 | - |
| 1 | Issuer Direct Corp. | 14 | - | 5 | Kiniksa Pharmaceuticals Ltd. | 63 | - |
| 7 | Iteris, Inc. | 34 | - | 4 | Kinnate Biopharma, Inc. | 16 | - |
| 8 | Itron, Inc. | 569 | 0.01 | 3 | Kinsale Capital Group, Inc. | 905 | 0.02 |
| 14 | ITT, Inc. | 1,033 | 0.02 | 13 | Kirby Corp. | 927 | 0.02 |
| 13 | IVERIC bio, Inc. | 485 | 0.01 | 47 | KKR & Co., Inc. | 2,428 | 0.05 |
| 3 | J & J Snack Foods Corp. | 390 | 0.01 | 16 | KLA Corp. | 7,113 | 0.13 |
| 1 | J Jill, Inc. | 32 | - | 34 | Knight-Swift Transportation Holdings, Inc. | 1,847 | 0.04 |
| 15 | J M Smucker Co. | 2,230 | 0.04 | 21 | Knowles Corp. | 375 | 0.01 |
| 33 | Jabil, Inc. | 2,961 | 0.06 | 10 | Kodiak Sciences, Inc. | 60 | - |
| 10 | Jack Henry & Associates, Inc. | 1,518 | 0.03 | 29 | Kohl's Corp. | 526 | 0.01 |
| 3 | Jack in the Box, Inc. | 243 | 0.01 | 11 | Kontoor Brands, Inc. | 421 | 0.01 |
| 24 | Jackson Financial, Inc. | 658 | 0.01 | 6 | Koppers Holdings, Inc. | 181 | - |
| 17 | Jacobs Solutions, Inc. | 1,902 | 0.04 | 11 | Korn Ferry | 511 | 0.01 |
| 3 | JAKKS Pacific, Inc. | 61 | - | 4 | KORU Medical Systems, Inc. | 15 | - |
| 9 | James River Group Holdings Ltd. | 171 | - | 119 | Kosmos Energy Ltd. | 707 | 0.01 |
| 16 | Jamf Holding Corp. | 292 | 0.01 | 58 | Kraft Heinz Co. | 2,198 | 0.04 |
| 31 | Janus Henderson Group PLC | 806 | 0.02 | 27 | Kratos Defense & Security Solutions, Inc. | 353 | 0.01 |
| 17 | Janus International Group, Inc. | 147 | - | 24 | Krispy Kreme, Inc. | 359 | 0.01 |
| 10 | Jazz Pharmaceuticals PLC | 1,261 | 0.02 | 124 | Kroger Co. | 5,640 | 0.11 |
| 17 | JB Hunt Transport Services, Inc. | 2,882 | 0.05 | 16 | Kronos Worldwide, Inc. | 132 | - |
| 44 | Jefferies Financial Group, Inc. | 1,308 | 0.03 | 4 | Krystal Biotech, Inc. | 465 | 0.01 |
| 14 | JELD-WEN Holding, Inc. | 190 | - | 14 | Kulicke & Soffa Industries, Inc. | 736 | 0.01 |
| 2 | Jerash Holdings U.S., Inc. | 8 | - | 13 | Kura Oncology, Inc. | 176 | - |
| 59 | JetBlue Airways Corp. | 405 | 0.01 | 1 | Kura Sushi USA, Inc. | 105 | - |
| 12 | JFrog Ltd. | 297 | 0.01 | 4 | KVH Industries, Inc. | 39 | - |
| 1 | JOANN, Inc. | 2 | - | 7 | Kymera Therapeutics, Inc. | 211 | - |
| 2 | John B Sanfilippo & Son, Inc. | 228 | - | 67 | Kyndryl Holdings, Inc. | 839 | 0.02 |
| 5 | John Bean Technologies Corp. | 501 | 0.01 | 2 | L B Foster Co. | 30 | - |
| 10 | John Wiley & Sons, Inc., Class A | 357 | 0.01 | 15 | L3Harris Technologies, Inc. | 2,616 | 0.05 |
| - | John Wiley & Sons, Inc., Class B | 7 | - | 16 | Laboratory Corp. of America Holdings | 3,380 | 0.06 |
| 232 | Johnson & Johnson | 35,942 | 0.67 | 14 | Lakeland Bancorp, Inc. | 182 | - |
| 55 | Johnson Controls International PLC | 3,275 | 0.06 | 4 | Lakeland Financial Corp. | 179 | - |
| 1 | Johnson Outdoors, Inc. | 83 | - | 2 | Lakeland Industries, Inc. | 20 | - |
| 2 | Joint Corp. | 27 | - | 14 | Lam Research Corp. | 8,489 | 0.16 |
| 9 | Jones Lang LaSalle, Inc. | 1,266 | 0.02 | 27 | Lamb Weston Holdings, Inc. | 3,029 | 0.06 |
| 167 | JPMorgan Chase & Co. | 22,684 | 0.43 | 3 | Lancaster Colony Corp. | 572 | 0.01 |
| 63 | Juniper Networks, Inc. | 1,910 | 0.04 | 1 | Landmark Bancorp, Inc. | 25 | - |
| 2 | Kadant, Inc. | 400 | 0.01 | 6 | Lands' End, Inc. | 39 | - |
| 1 | Kaiser Aluminum Corp. | 84 | - | 6 | Landstar System, Inc. | 1,026 | 0.02 |
| 5 | KalVista Pharmaceuticals, Inc. | 47 | - | 9 | Lantheus Holdings, Inc. | 754 | 0.01 |
| 5 | Kaman Corp. | 95 | - | 5 | Lantronix, Inc. | 21 | - |
| 1 | Karat Packaging, Inc. | 22 | - | 16 | Las Vegas Sands Corp. | 886 | 0.02 |
| 3 | Karuna Therapeutics, Inc. | 665 | 0.01 | 17 | Lattice Semiconductor Corp. | 1,344 | 0.03 |
| 13 | KB Home | 545 | 0.01 | 36 | Laureate Education, Inc. | 433 | 0.01 |
| 26 | KBR, Inc. | 1,522 | 0.03 | 10 | La-Z-Boy, Inc. | 266 | 0.01 |
| 15 | Kearny Financial Corp. | 101 | - | 4 | Lazydays Holdings, Inc. | 47 | - |
| 43 | Kellogg Co. | 2,883 | 0.05 | 7 | LCI Industries | 787 | 0.02 |
| 8 | Kelly Services, Inc. | 131 | - | 3 | LCNB Corp. | 39 | - |
| 12 | Kemper Corp. | 509 | 0.01 | 12 | Lear Corp. | 1,518 | 0.03 |
| 19 | Kennametal, Inc. | 475 | 0.01 | 2 | Lee Enterprises, Inc. | 25 | - |
| 29 | Kennedy-Wilson Holdings, Inc. | 454 | 0.01 | 5 | Legacy Housing Corp. | 99 | - |
| 64 | Keurig Dr Pepper, Inc. | 2,003 | 0.04 | 31 | Leggett & Platt, Inc. | 943 | 0.02 |
| - | Kewaunee Scientific Corp. | 7 | - | 19 | Leidos Holdings, Inc. | 1,506 | 0.03 |
| 1 | Key Tronic Corp. | 7 | - | 3 | LeMaitre Vascular, Inc. | 182 | - |
| 164 | KeyCorp | 1,532 | 0.03 | 17 | LendingClub Corp. | 136 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| 2 LendingTree, Inc. | 34 | - | 9 Luther Burbank Corp. | 82 | - |
| 36 Lennar Corp., Class A | 3,831 | 0.07 | 7 Luxfer Holdings PLC | 97 | - |
| 4 Lennar Corp., Class B | 387 | 0.01 | 27 Lyft, Inc. | 244 | 0.01 |
| 4 Lennox International, Inc. | 1,194 | 0.02 | 57 LyondellBasell Industries NV | 4,876 | 0.09 |
| 2 LENSAR, Inc. | 5 | - | 2 Lyra Therapeutics, Inc. | 5 | - |
| 19 Leslie's, Inc. | 184 | - | 13 M&T Bank Corp. | 1,587 | 0.03 |
| 25 Levi Strauss & Co. | 331 | 0.01 | 2 M/I Homes, Inc. | 152 | - |
| 27 Lexicon Pharmaceuticals, Inc. | 91 | - | 8 Macatawa Bank Corp. | 65 | - |
| 5 LGI Homes, Inc. | 542 | 0.01 | 9 MACOM Technology Solutions Holdings, Inc. | 566 | 0.01 |
| 1 LGL Group, Inc. | 7 | - | 8 MacroGenics, Inc. | 36 | - |
| 4 Liberty Broadband Corp., Class A | 264 | 0.01 | 83 Macy's, Inc. | 1,124 | 0.02 |
| 18 Liberty Broadband Corp., Class C | 1,317 | 0.03 | 6 Madison Square Garden Entertainment Corp. | 205 | - |
| 43 Liberty Energy, Inc. | 502 | 0.01 | 2 Madison Square Garden Sports Corp. | 418 | 0.01 |
| 8 Liberty Latin America Ltd., Class A | 59 | - | 5 Magnachip Semiconductor Corp. | 47 | - |
| 58 Liberty Latin America Ltd., Class C | 427 | 0.01 | 21 Magnite, Inc. | 246 | 0.01 |
| 2 Liberty Media Corp.-Liberty Braves, Class A | 71 | - | 48 Magnolia Oil & Gas Corp. | 923 | 0.02 |
| 6 Liberty Media Corp.-Liberty Braves, Class C | 222 | - | 1 Magyar Bancorp, Inc. | 9 | - |
| 4 Liberty Media Corp.-Liberty Formula One, Class A | 278 | 0.01 | 17 Maiden Holdings Ltd. | 34 | - |
| 32 Liberty Media Corp.-Liberty Formula One, Class C | 2,244 | 0.04 | 2 MainStreet Bancshares, Inc. | 39 | - |
| 18 Liberty Media Corp.-Liberty SiriusXM, Class A | 512 | 0.01 | 6 Malibu Boats, Inc. | 300 | 0.01 |
| 35 Liberty Media Corp.-Liberty SiriusXM, Class C | 991 | 0.02 | 5 MamaMancini's Holdings, Inc. | 12 | - |
| 17 Life Time Group Holdings, Inc. | 318 | 0.01 | 3 Mammoth Energy Services, Inc. | 11 | - |
| 3 Lifetime Brands, Inc. | 13 | - | 11 Manhattan Associates, Inc. | 2,002 | 0.04 |
| 3 Lifevantage Corp. | 15 | - | 4 Manitex International, Inc. | 20 | - |
| 3 Lifeway Foods, Inc. | 18 | - | 6 Manitowoc Co., Inc. | 93 | - |
| 4 Ligand Pharmaceuticals, Inc. | 256 | 0.01 | - Mannatech, Inc. | 5 | - |
| 10 Light & Wonder, Inc. | 590 | 0.01 | 11 ManpowerGroup, Inc. | 737 | 0.01 |
| 6 LightPath Technologies, Inc. | 9 | - | 158 Marathon Oil Corp. | 3,504 | 0.07 |
| 1 Limbach Holdings, Inc. | 28 | - | 99 Marathon Petroleum Corp. | 10,336 | 0.19 |
| 4 Limoneira Co. | 58 | - | 20 Maravai LifeSciences Holdings, Inc. | 258 | 0.01 |
| 6 Lincoln Educational Services Corp. | 36 | - | 6 Marchex, Inc. | 11 | - |
| 10 Lincoln Electric Holdings, Inc. | 1,684 | 0.03 | 9 Marcus & Millichap, Inc. | 269 | 0.01 |
| 30 Lincoln National Corp. | 620 | 0.01 | 5 Marcus Corp. | 74 | - |
| 30 Linde PLC | 10,569 | 0.20 | 6 Marine Products Corp. | 94 | - |
| 2 Lindsay Corp. | 201 | - | 6 MarineMax, Inc. | 172 | - |
| 28 Lions Gate Entertainment Corp., Class A | 285 | 0.01 | 2 Markel Group, Inc. | 2,640 | 0.05 |
| 41 Lions Gate Entertainment Corp., Class B | 398 | 0.01 | 4 MarketAxess Holdings, Inc. | 1,101 | 0.02 |
| 7 Liquidia Corp. | 56 | - | 45 Marqeta, Inc. | 217 | - |
| 7 Liquidity Services, Inc. | 110 | - | 29 Marriott International, Inc. | 4,790 | 0.09 |
| 7 Lithia Motors, Inc. | 1,662 | 0.03 | 8 Marriott Vacations Worldwide Corp. | 969 | 0.02 |
| 4 Littelfuse, Inc. | 986 | 0.02 | 29 Marsh & McLennan Cos., Inc. | 5,046 | 0.10 |
| 10 LivaNova PLC | 458 | 0.01 | 19 Marten Transport Ltd. | 403 | 0.01 |
| 20 Live Nation Entertainment, Inc. | 1,611 | 0.03 | 6 Martin Marietta Materials, Inc. | 2,296 | 0.04 |
| 9 Live Oak Bancshares, Inc. | 201 | - | 65 Marvell Technology, Inc. | 3,816 | 0.07 |
| - Live Ventures, Inc. | 8 | - | 27 Masco Corp. | 1,329 | 0.03 |
| 25 Livent Corp. | 575 | 0.01 | 5 Masimo Corp. | 827 | 0.02 |
| 15 LiveRamp Holdings, Inc. | 363 | 0.01 | 5 Masonite International Corp. | 418 | 0.01 |
| 44 LKQ Corp. | 2,325 | 0.04 | 15 MasTec, Inc. | 1,549 | 0.03 |
| 7 LL Flooring Holdings, Inc. | 29 | - | 3 Mastech Digital, Inc. | 27 | - |
| 36 Loews Corp. | 2,030 | 0.04 | 31 Masterbrand, Inc. | 317 | 0.01 |
| 19 Louisiana-Pacific Corp. | 1,105 | 0.02 | 57 Mastercard, Inc. | 20,856 | 0.39 |
| 4 Lovesac Co. | 76 | - | 5 MasterCraft Boat Holdings, Inc. | 132 | - |
| 25 Lowe's Cos., Inc. | 4,956 | 0.09 | 36 Matador Resources Co. | 1,597 | 0.03 |
| 14 LPL Financial Holdings, Inc. | 2,792 | 0.05 | 24 Match Group, Inc. | 815 | 0.02 |
| 1 LS Starrett Co. | 9 | - | 4 Materion Corp. | 422 | 0.01 |
| 21 LSB Industries, Inc. | 197 | - | 10 Mativ Holdings, Inc. | 144 | - |
| 6 LSI Industries, Inc. | 69 | - | 5 Matrix Service Co. | 28 | - |
| 12 Lululemon Athletica, Inc. | 4,059 | 0.08 | 11 Matson, Inc. | 760 | 0.01 |
| 220 Lumen Technologies, Inc. | 435 | 0.01 | 90 Mattel, Inc. | 1,563 | 0.03 |
| 10 Lumentum Holdings, Inc. | 519 | 0.01 | 8 Matthews International Corp. | 315 | 0.01 |
| 2 Lumos Pharma, Inc. | 6 | - | 2 Maui Land & Pineapple Co., Inc. | 21 | - |
| 5 Luna Innovations, Inc. | 47 | - | 12 Maximus, Inc. | 937 | 0.02 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 18 | MaxLinear, Inc. | 527 | 0.01 | 56 | Moderna, Inc. | 7,175 | 0.14 |
| 4 | Mayville Engineering Co., Inc. | 51 | - | 12 | Modine Manufacturing Co. | 339 | 0.01 |
| 12 | MBIA, Inc. | 94 | - | 3 | ModivCare, Inc. | 132 | - |
| 25 | McCormick & Co., Inc. (non-voting rights) | 2,105 | 0.04 | 13 | Moelis & Co. | 488 | 0.01 |
| 1 | McCormick & Co., Inc. (voting rights) | 125 | - | 12 | Mohawk Industries, Inc. | 1,123 | 0.02 |
| 30 | McDonald's Corp. | 8,617 | 0.16 | 9 | Molina Healthcare, Inc. | 2,515 | 0.05 |
| 1 | McEwen Mining, Inc. | 9 | - | 38 | Molson Coors Beverage Co. | 2,352 | 0.04 |
| 4 | McGrath RentCorp | 312 | 0.01 | 18 | Momentive Global, Inc. | 166 | - |
| 10 | McKesson Corp. | 4,068 | 0.08 | 1 | Monarch Casino & Resort, Inc. | 54 | - |
| 15 | MDC Holdings, Inc. | 597 | 0.01 | 54 | Mondelez International, Inc. | 3,937 | 0.07 |
| 42 | MDU Resources Group, Inc. | 1,229 | 0.02 | 12 | MoneyGram International, Inc. | 135 | - |
| 5 | Medallion Financial Corp. | 35 | - | 2 | MongoDB, Inc. | 529 | 0.01 |
| 12 | MediciNova, Inc. | 26 | - | 3 | Monolithic Power Systems, Inc. | 1,276 | 0.02 |
| 2 | Medifast, Inc. | 161 | - | 7 | Monro, Inc. | 290 | 0.01 |
| 5 | Medpace Holdings, Inc. | 1,127 | 0.02 | 41 | Monster Beverage Corp. | 2,390 | 0.05 |
| 77 | Medtronic PLC | 6,383 | 0.12 | 3 | Montrose Environmental Group, Inc. | 120 | - |
| 7 | MeiraGTx Holdings PLC | 51 | - | 18 | Moody's Corp. | 5,570 | 0.11 |
| 3 | Mercantile Bank Corp. | 87 | - | 7 | Moog, Inc. | 654 | 0.01 |
| 22 | Mercer International, Inc. | 190 | - | 76 | Morgan Stanley | 6,191 | 0.12 |
| 7 | Merchants Bancorp | 171 | - | 4 | Morningstar, Inc. | 909 | 0.02 |
| 191 | Merck & Co., Inc. | 21,140 | 0.40 | 5 | Morphic Holding, Inc. | 310 | 0.01 |
| 10 | Mercury General Corp. | 310 | 0.01 | 81 | Mosaic Co. | 2,588 | 0.05 |
| 12 | Mercury Systems, Inc. | 504 | 0.01 | 4 | Motorcar Parts of America, Inc. | 21 | - |
| 3 | Meridian Corp. | 24 | - | 14 | Motorola Solutions, Inc. | 3,993 | 0.08 |
| 7 | MeridianLink, Inc. | 136 | - | 4 | Movado Group, Inc. | 90 | - |
| 8 | Merit Medical Systems, Inc. | 687 | 0.01 | 27 | MP Materials Corp. | 553 | 0.01 |
| 3 | Meritage Homes Corp. | 397 | 0.01 | 16 | Mr Cooper Group, Inc. | 718 | 0.01 |
| 2 | Merrimack Pharmaceuticals, Inc. | 25 | - | 20 | MRC Global, Inc. | 176 | - |
| 4 | Mersana Therapeutics, Inc. | 29 | - | 5 | MSA Safety, Inc. | 730 | 0.01 |
| 6 | Mesa Air Group, Inc. | 10 | - | 11 | MSC Industrial Direct Co., Inc. | 979 | 0.02 |
| 1 | Mesa Laboratories, Inc. | 90 | - | 5 | MSCI, Inc. | 2,528 | 0.05 |
| 6 | Meta Materials, Inc. (voting rights) | 1 | - | 1 | M-Tron Industries, Inc. | 10 | - |
| 146 | Meta Platforms, Inc. | 38,749 | 0.73 | 14 | Mueller Industries, Inc. | 1,066 | 0.02 |
| 8 | Methode Electronics, Inc. | 345 | 0.01 | 26 | Mueller Water Products, Inc. | 358 | 0.01 |
| 52 | MetLife, Inc. | 2,588 | 0.05 | 40 | Murphy Oil Corp. | 1,407 | 0.03 |
| 6 | Metrocity Bankshares, Inc. | 95 | - | 5 | Murphy USA, Inc. | 1,450 | 0.03 |
| 2 | Metropolitan Bank Holding Corp. | 66 | - | 3 | MVB Financial Corp. | 45 | - |
| 2 | Mettler-Toledo International, Inc. | 2,867 | 0.05 | 8 | Myers Industries, Inc. | 142 | - |
| 5 | MGE Energy, Inc. | 347 | 0.01 | 3 | MYR Group, Inc. | 330 | 0.01 |
| 60 | MGIC Investment Corp. | 902 | 0.02 | 17 | Myriad Genetics, Inc. | 377 | 0.01 |
| 55 | MGM Resorts International | 2,171 | 0.04 | 18 | N-able, Inc. | 253 | 0.01 |
| 4 | MGP Ingredients, Inc. | 352 | 0.01 | 2 | Nabors Industries Ltd. | 157 | - |
| 1 | Microbot Medical, Inc. | 3 | - | 1 | NACCO Industries, Inc. | 38 | - |
| 72 | Microchip Technology, Inc. | 5,427 | 0.10 | 2 | NanoString Technologies, Inc. | 13 | - |
| 95 | Micron Technology, Inc. | 6,461 | 0.12 | - | NanoViricides, Inc. | - | - |
| 469 | Microsoft Corp. | 153,953 | 2.89 | 3 | Napco Security Technologies, Inc. | 115 | - |
| 3 | Mid Penn Bancorp, Inc. | 73 | - | 38 | Nasdaq, Inc. | 2,117 | 0.04 |
| 9 | Middleby Corp. | 1,124 | 0.02 | 7 | Natera, Inc. | 312 | 0.01 |
| 1 | Middlefield Banc Corp. | 35 | - | - | Nathan's Famous, Inc. | 35 | - |
| 2 | Middlesex Water Co. | 190 | - | 6 | National Bank Holdings Corp. | 184 | - |
| 5 | Midland States Bancorp, Inc. | 89 | - | 1 | National Bankshares, Inc. | 37 | - |
| 1 | Midwest Holding, Inc. | 18 | - | 13 | National Beverage Corp. | 631 | 0.01 |
| 3 | MidWestOne Financial Group, Inc. | 61 | - | 20 | National Energy Services Reunited Corp. | 59 | - |
| 6 | Milestone Pharmaceuticals, Inc. | 23 | - | 12 | National Fuel Gas Co. | 629 | 0.01 |
| 2 | Miller Industries, Inc. | 80 | - | 4 | National HealthCare Corp. | 213 | - |
| 8 | MillerKnoll, Inc. | 112 | - | 17 | National Instruments Corp. | 964 | 0.02 |
| 7 | Minerals Technologies, Inc. | 399 | 0.01 | 5 | National Research Corp. | 227 | - |
| 8 | Mirati Therapeutics, Inc. | 282 | 0.01 | 15 | National Vision Holdings, Inc. | 369 | 0.01 |
| 6 | Mistras Group, Inc. | 44 | - | 1 | National Western Life Group, Inc. | 270 | 0.01 |
| 10 | Mitek Systems, Inc. | 103 | - | 1 | Natural Alternatives International, Inc. | 8 | - |
| 12 | MKS Instruments, Inc. | 1,180 | 0.02 | 3 | Natural Gas Services Group, Inc. | 35 | - |
| 3 | Model N, Inc. | 98 | - | 6 | Natural Grocers by Vitamin Cottage, Inc. | 70 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|---------------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 4 | Nature's Sunshine Products, Inc. | 50 | - | 1 | Northrim BanCorp, Inc. | 47 | - |
| 6 | Nautilus, Inc. | 7 | - | 27 | Northwest Bancshares, Inc. | 286 | 0.01 |
| 27 | Navient Corp. | 406 | 0.01 | 4 | Northwest Natural Holding Co. | 174 | - |
| 9 | NBT Bancorp, Inc. | 303 | 0.01 | 2 | Northwest Pipe Co. | 59 | - |
| 6 | nCino, Inc. | 171 | - | 7 | NorthWestern Corp. | 406 | 0.01 |
| 36 | NCR Corp. | 859 | 0.02 | 43 | Norwegian Cruise Line Holdings Ltd. | 637 | 0.01 |
| 1 | NCS Multistage Holdings, Inc. | 10 | - | 2 | Norwood Financial Corp. | 41 | - |
| 38 | Nektar Therapeutics | 22 | - | 84 | NOV, Inc. | 1,184 | 0.02 |
| 5 | Nelnet, Inc. | 465 | 0.01 | 3 | Novanta, Inc. | 572 | 0.01 |
| 41 | Neogen Corp. | 710 | 0.01 | 6 | Novocure Ltd. | 412 | 0.01 |
| 23 | NeoGenomics, Inc. | 387 | 0.01 | 23 | NOW, Inc. | 208 | - |
| 35 | NetApp, Inc. | 2,309 | 0.04 | 70 | NRG Energy, Inc. | 2,377 | 0.05 |
| 16 | Netflix, Inc. | 6,489 | 0.12 | 11 | Nu Skin Enterprises, Inc. | 357 | 0.01 |
| 6 | NETGEAR, Inc. | 87 | - | 56 | Nucor Corp. | 7,410 | 0.14 |
| 16 | NetScout Systems, Inc. | 495 | 0.01 | 7 | Nurix Therapeutics, Inc. | 72 | - |
| 1 | NetSol Technologies, Inc. | 2 | - | 27 | Nutanix, Inc. | 810 | 0.02 |
| 3 | Network-1 Technologies, Inc. | 6 | - | 1 | Nuvalent, Inc. | 36 | - |
| 11 | Neurocrine Biosciences, Inc. | 1,000 | 0.02 | 6 | NuVasive, Inc. | 238 | 0.01 |
| 3 | Neuronetics, Inc. | 7 | - | 4 | Nuvation Bio, Inc. | 6 | - |
| 3 | Nevro Corp. | 81 | - | - | Nuzee, Inc. | 1 | - |
| 16 | New Fortress Energy, Inc. | 407 | 0.01 | 2 | NV5 Global, Inc. | 184 | - |
| 21 | New Jersey Resources Corp. | 1,010 | 0.02 | 1 | NVE Corp. | 72 | - |
| 150 | New York Community Bancorp, Inc. | 1,541 | 0.03 | 32 | nVent Electric PLC | 1,376 | 0.03 |
| 22 | New York Times Co. | 776 | 0.02 | 63 | NVIDIA Corp. | 24,023 | 0.45 |
| 79 | Newell Brands, Inc. | 655 | 0.01 | 1 | NVR, Inc. | 3,844 | 0.07 |
| 24 | Newmark Group, Inc. | 139 | - | 38 | NXP Semiconductors NV | 6,728 | 0.13 |
| 2 | NewMarket Corp. | 812 | 0.02 | 1 | Oak Valley Bancorp | 25 | - |
| 78 | Newmont Corp. | 3,144 | 0.06 | 163 | Occidental Petroleum Corp. | 9,425 | 0.18 |
| 21 | Newpark Resources, Inc. | 71 | - | 31 | Oceaneering International, Inc. | 476 | 0.01 |
| 74 | News Corp., Class A | 1,353 | 0.03 | 18 | OceanFirst Financial Corp. | 258 | 0.01 |
| 38 | News Corp., Class B | 700 | 0.01 | 4 | Ocuphire Pharma, Inc. | 17 | - |
| 4 | Nexa Resources SA | 19 | - | 2 | Ocwen Financial Corp. | 52 | - |
| 13 | Nexstar Media Group, Inc. | 1,932 | 0.04 | 10 | ODP Corp. | 413 | 0.01 |
| 13 | Next Bridge Hydrocarbons, Inc. | 37 | - | 11 | OFG Bancorp | 257 | 0.01 |
| 5 | NextCure, Inc. | 8 | - | 26 | OGE Energy Corp. | 933 | 0.02 |
| 80 | NextEra Energy, Inc. | 5,873 | 0.11 | 1 | Ohio Valley Banc Corp. | 19 | - |
| 9 | NextGen Healthcare, Inc. | 135 | - | 53 | O-I Glass, Inc. | 1,094 | 0.02 |
| 63 | NexTier Oilfield Solutions, Inc. | 474 | 0.01 | 13 | Oil States International, Inc. | 83 | - |
| 11 | NGM Biopharmaceuticals, Inc. | 34 | - | 1 | Oil-Dri Corp. of America | 43 | - |
| 3 | NI Holdings, Inc. | 41 | - | 12 | Okta, Inc. | 1,063 | 0.02 |
| 2 | Nicholas Financial, Inc. | 10 | - | 40 | Olaplex Holdings, Inc. | 125 | - |
| 3 | Nicolet Bankshares, Inc. | 175 | - | 14 | Old Dominion Freight Line, Inc. | 4,269 | 0.08 |
| 71 | NIKE, Inc. | 7,525 | 0.14 | 48 | Old National Bancorp | 593 | 0.01 |
| 3 | Nine Energy Service, Inc. | 8 | - | 1 | Old Point Financial Corp. | 15 | - |
| 47 | NiSource, Inc. | 1,254 | 0.02 | 55 | Old Republic International Corp. | 1,346 | 0.03 |
| 6 | Nkarta, Inc. | 27 | - | 5 | Old Second Bancorp, Inc. | 64 | - |
| 6 | NL Industries, Inc. | 33 | - | 6 | Olema Pharmaceuticals, Inc. | 31 | - |
| 9 | nLight, Inc. | 126 | - | 38 | Olin Corp. | 1,804 | 0.03 |
| 18 | NMI Holdings, Inc. | 461 | 0.01 | 11 | Ollie's Bargain Outlet Holdings, Inc. | 611 | 0.01 |
| 7 | NN, Inc. | 12 | - | 20 | Olo, Inc. | 139 | - |
| 5 | Noble Corp. PLC (Denmark listing) | 203 | - | 3 | Olympic Steel, Inc. | 141 | - |
| 9 | Noodles & Co. | 29 | - | 1 | Omega Flex, Inc. | 140 | - |
| 35 | Nordic American Tankers Ltd. | 122 | - | 1 | OmniAb, Inc. (12.5 earnout) | - | - |
| 6 | Nordson Corp. | 1,279 | 0.02 | 1 | OmniAb, Inc. (15.00 earnout) | - | - |
| 35 | Nordstrom, Inc. | 542 | 0.01 | 18 | OmniAb, Inc. (voting rights) | 77 | - |
| 29 | Norfolk Southern Corp. | 6,066 | 0.11 | 5 | Omniceil, Inc. | 354 | 0.01 |
| 2 | Northeast Bank | 87 | - | 33 | Omnicom Group, Inc. | 2,917 | 0.06 |
| 2 | Northeast Community Bancorp, Inc. | 26 | - | 51 | ON Semiconductor Corp. | 4,290 | 0.08 |
| 10 | Northern Oil & Gas, Inc. | 288 | 0.01 | 7 | ON24, Inc. | 58 | - |
| 2 | Northern Technologies International Corp. | 22 | - | 7 | ONE Gas, Inc. | 571 | 0.01 |
| 36 | Northern Trust Corp. | 2,578 | 0.05 | 8 | ONE Group Hospitality, Inc. | 59 | - |
| 11 | Northfield Bancorp, Inc. | 109 | - | 3 | One Stop Systems, Inc. | 6 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|---|---|-------------------------|----------------------------|---|---|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| United States - 65.38% (continued) | | | | United States - 65.38% (continued) | | | |
| 32 | OneMain Holdings, Inc. | 1,200 | 0.02 | 5 | Park Aerospace Corp. | 60 | - |
| 60 | ONEOK, Inc. | 3,415 | 0.06 | 4 | Park City Group, Inc. | 32 | - |
| 8 | OneSpan, Inc. | 126 | - | 3 | Park National Corp. | 341 | 0.01 |
| 14 | OneSpaWorld Holdings Ltd. | 146 | - | 3 | Parke Bancorp, Inc. | 47 | - |
| 3 | OneWater Marine, Inc. | 82 | - | 10 | Parker-Hannifin Corp. | 3,081 | 0.06 |
| 9 | Onto Innovation, Inc. | 977 | 0.02 | 2 | Park-Ohio Holdings Corp. | 33 | - |
| 2 | Ooma, Inc. | 28 | - | 20 | Parsons Corp. | 881 | 0.02 |
| 4 | OP Bancorp | 29 | - | 5 | Passage Bio, Inc. | 5 | - |
| 19 | Open Lending Corp. | 193 | - | 7 | Pathward Financial, Inc. | 326 | 0.01 |
| 21 | OPENLANE, Inc. | 310 | 0.01 | 6 | Patrick Industries, Inc. | 419 | 0.01 |
| 1 | Opiant Pharmaceuticals, Inc. | - | - | 1 | Patriot National Bancorp, Inc. | 5 | - |
| 81 | OPKO Health, Inc. | 113 | - | 20 | Patterson Cos., Inc. | 522 | 0.01 |
| 5 | Oportun Financial Corp. | 31 | - | 52 | Patterson-UTI Energy, Inc. | 510 | 0.01 |
| 3 | Oppenheimer Holdings, Inc. | 101 | - | 36 | Paychex, Inc. | 3,777 | 0.07 |
| 3 | OptimizeRx Corp. | 40 | - | 7 | Paycom Software, Inc. | 1,853 | 0.04 |
| 24 | Option Care Health, Inc. | 660 | 0.01 | 4 | Paycor HCM, Inc. | 89 | - |
| 62 | Oracle Corp. | 6,520 | 0.12 | 3 | Paylocity Holding Corp. | 566 | 0.01 |
| - | Orange County Bancorp, Inc. | 11 | - | 60 | PayPal Holdings, Inc. | 3,748 | 0.07 |
| 15 | OraSure Technologies, Inc. | 76 | - | 2 | Paysafe Ltd. | 17 | - |
| 4 | O'Reilly Automotive, Inc. | 3,810 | 0.07 | 4 | Paysign, Inc. | 9 | - |
| 4 | Organogenesis Holdings, Inc. | 15 | - | 40 | PBF Energy, Inc. | 1,470 | 0.03 |
| 35 | Organon & Co. | 670 | 0.01 | 6 | PC Connection, Inc. | 252 | 0.01 |
| 1 | Orgenesis, Inc. | 2 | - | 3 | PCB Bancorp | 36 | - |
| 5 | Origin Bancorp, Inc. | 141 | - | 5 | PCTEL, Inc. | 24 | - |
| 3 | Orion Energy Systems, Inc. | 5 | - | 27 | PDC Energy, Inc. | 1,867 | 0.04 |
| 21 | Orion Engineered Carbons SA | 489 | 0.01 | 6 | PDF Solutions, Inc. | 245 | 0.01 |
| 7 | Orion Group Holdings, Inc. | 17 | - | 23 | PDL BioPharma, Inc. | 38 | - |
| 1 | Ormat Technologies, Inc. (Israel listing) | 113 | - | 4 | PDS Biotechnology Corp. | 36 | - |
| 11 | Ormat Technologies, Inc. (US listing) | 898 | 0.02 | 37 | Peabody Energy Corp. | 669 | 0.01 |
| 2 | Orrstown Financial Services, Inc. | 39 | - | 4 | Peapack-Gladstone Financial Corp. | 100 | - |
| 7 | Orthofix Medical, Inc. | 129 | - | 25 | Pediatrix Medical Group, Inc. | 326 | 0.01 |
| 4 | OrthoPediatrics Corp. | 160 | - | 5 | Peloton Interactive, Inc. | 34 | - |
| 7 | Oscar Health, Inc. | 50 | - | 31 | Penn Entertainment, Inc. | 767 | 0.01 |
| 13 | Oshkosh Corp. | 924 | 0.02 | 4 | Pennant Group, Inc. | 47 | - |
| 3 | OSI Systems, Inc. | 404 | 0.01 | 2 | Penns Woods Bancorp, Inc. | 38 | - |
| 29 | Otis Worldwide Corp. | 2,270 | 0.04 | 12 | PennyMac Financial Services, Inc. | 713 | 0.01 |
| 9 | Otonomy, Inc. | 1 | - | 16 | Penske Automotive Group, Inc. | 2,234 | 0.04 |
| 6 | Otter Tail Corp. | 416 | 0.01 | 26 | Pentair PLC | 1,417 | 0.03 |
| 20 | Overseas Shipholding Group, Inc. | 73 | - | 4 | Penumbra, Inc. | 1,179 | 0.02 |
| 9 | Ovid therapeutics, Inc. | 30 | - | 1 | Peoples Bancorp of North Carolina, Inc. | 24 | - |
| 51 | Ovintiv, Inc. (Canada listing) | 1,696 | 0.03 | 6 | Peoples Bancorp, Inc. | 151 | - |
| 21 | Ovintiv, Inc. (US listing) | 711 | 0.01 | 2 | Peoples Financial Services Corp. | 60 | - |
| 13 | Owens & Minor, Inc. | 266 | 0.01 | 87 | PepsiCo, Inc. | 15,810 | 0.30 |
| 23 | Owens Corning | 2,467 | 0.05 | 16 | Perdoceo Education Corp. | 189 | - |
| 4 | Oxford Industries, Inc. | 393 | 0.01 | 5 | Perficient, Inc. | 345 | 0.01 |
| 53 | PACCAR, Inc. | 3,613 | 0.07 | 33 | Performance Food Group Co. | 1,830 | 0.03 |
| 24 | Pacific Biosciences of California, Inc. | 296 | 0.01 | 14 | Performant Financial Corp. | 32 | - |
| 18 | Pacific Premier Bancorp, Inc. | 332 | 0.01 | 2 | Perma-Fix Environmental Services, Inc. | 23 | - |
| 9 | Pacira BioSciences, Inc. | 336 | 0.01 | 2 | Perma-Pipe International Holdings, Inc. | 25 | - |
| 17 | Packaging Corp. of America | 2,107 | 0.04 | 63 | Permian Resources Corp. | 586 | 0.01 |
| 13 | Pactiv Evergreen, Inc. | 90 | - | 26 | Perrigo Co. PLC | 841 | 0.02 |
| 21 | PacWest Bancorp | 137 | - | 6 | Personalis, Inc. | 10 | - |
| 91 | Palantir Technologies, Inc. | 1,344 | 0.03 | 34 | Petco Health & Wellness Co., Inc. | 258 | 0.01 |
| 23 | Palo Alto Networks, Inc. | 4,819 | 0.09 | 7 | PetIQ, Inc. | 83 | - |
| 4 | Palomar Holdings, Inc. | 209 | - | 3 | PetMed Express, Inc. | 40 | - |
| 5 | PAM Transportation Services, Inc. | 142 | - | 749 | Pfizer, Inc. | 28,468 | 0.53 |
| 9 | Pangaea Logistics Solutions Ltd. | 54 | - | 3 | PFSweb, Inc. | 15 | - |
| 5 | Papa John's International, Inc. | 337 | 0.01 | 172 | PG&E Corp. | 2,916 | 0.06 |
| 19 | Par Pacific Holdings, Inc. | 403 | 0.01 | 13 | PGT Innovations, Inc. | 324 | 0.01 |
| 5 | PAR Technology Corp. | 156 | - | 5 | PharmaCyte Biotech, Inc. | 17 | - |
| 2 | Paramount Global, Class A | 34 | - | 4 | Phibro Animal Health Corp. | 56 | - |
| 91 | Paramount Global, Class B | 1,385 | 0.03 | 64 | Philip Morris International, Inc. | 5,771 | 0.11 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | |
| 55 Phillips 66 | 5,060 | 0.10 | 1 Pro-Dex, Inc. | 19 | - |
| 5 Photronics, Inc. | 98 | - | 10 PROG Holdings, Inc. | 321 | 0.01 |
| 2 Phreesia, Inc. | 66 | - | 10 Progress Software Corp. | 575 | 0.01 |
| 9 PHX Minerals, Inc. | 25 | - | 13 Progressive Corp. | 1,648 | 0.03 |
| 1 Piedmont Lithium, Inc. | 59 | - | 6 Progyny, Inc. | 208 | - |
| 6 Pieris Pharmaceuticals, Inc. | 5 | - | 23 ProPetro Holding Corp. | 153 | - |
| 32 Pilgrim's Pride Corp. | 705 | 0.01 | 17 Prosperity Bancshares, Inc. | 992 | 0.02 |
| - Pineapple Energy, Inc. | 1 | - | 9 Protagonist Therapeutics, Inc. (voting rights) | 241 | 0.01 |
| 15 Pinnacle Financial Partners, Inc. | 710 | 0.01 | 2 Protara Therapeutics, Inc. (non-voting rights) | 6 | - |
| 15 Pinnacle West Capital Corp. | 1,121 | 0.02 | 27 Proterra, Inc. | 29 | - |
| 50 Pinterest, Inc. | 1,194 | 0.02 | 7 Prothena Corp. PLC | 487 | 0.01 |
| 3 Pioneer Bancorp, Inc. | 28 | - | 6 Proto Labs, Inc. | 176 | - |
| 36 Pioneer Natural Resources Co. | 7,183 | 0.14 | 4 Provident Bancorp, Inc. | 27 | - |
| - Pioneer Power Solutions, Inc. | 2 | - | 2 Provident Financial Holdings, Inc. | 19 | - |
| 3 Piper Sandler Cos., | 444 | 0.01 | 17 Provident Financial Services, Inc. | 264 | 0.01 |
| 35 Pitney Bowes, Inc. | 115 | - | 47 Prudential Financial, Inc. | 3,700 | 0.07 |
| 13 Pixelworks, Inc. | 22 | - | 1 Psychemedics Corp. | 4 | - |
| 2 PJT Partners, Inc. | 143 | - | 9 PTC, Inc. | 1,162 | 0.02 |
| 10 Planet Fitness, Inc. | 644 | 0.01 | 34 Public Service Enterprise Group, Inc. | 2,054 | 0.04 |
| 36 Playa Hotels & Resorts NV | 321 | 0.01 | 6 PubMatic, Inc. | 107 | - |
| 10 PlayAGS, Inc. | 51 | - | 5 Pulmonx Corp. | 54 | - |
| 18 Playtika Holding Corp. | 180 | - | 56 PulteGroup, Inc. | 3,697 | 0.07 |
| 6 Plexus Corp. | 523 | 0.01 | 5 Puma Biotechnology, Inc. | 17 | - |
| 3 Pliant Therapeutics, Inc. | 73 | - | 3 Pure Cycle Corp. | 30 | - |
| 107 Plug Power, Inc. | 887 | 0.02 | 20 Pure Storage, Inc. | 575 | 0.01 |
| 1 Plumas Bancorp | 39 | - | 13 Purple Innovation, Inc. | 45 | - |
| 4 PMV Pharmaceuticals, Inc. | 19 | - | 12 PVH Corp. | 1,034 | 0.02 |
| 33 PNC Financial Services Group, Inc. | 3,870 | 0.07 | 8 Q2 Holdings, Inc. | 238 | 0.01 |
| 11 PNM Resources, Inc. | 488 | 0.01 | 4 QCR Holdings, Inc. | 153 | - |
| 1 Polar Power, Inc. | 2 | - | 21 Qorvo, Inc. | 2,033 | 0.04 |
| 14 Polaris, Inc. | 1,542 | 0.03 | 17 Quad/Graphics, Inc. | 56 | - |
| 4 Ponce Financial Group, Inc. | 33 | - | 3 Quaker Chemical Corp. | 548 | 0.01 |
| 6 Pool Corp. | 1,845 | 0.04 | 87 QUALCOMM, Inc. | 9,885 | 0.19 |
| 18 Popular, Inc. | 1,044 | 0.02 | 15 Qualtrics International, Inc. | 279 | 0.01 |
| 4 Portage Biotech, Inc. | 13 | - | 5 Qualys, Inc. | 616 | 0.01 |
| 9 Portland General Electric Co. | 458 | 0.01 | 7 Quanex Building Products Corp. | 144 | - |
| 12 Poseida Therapeutics, Inc. | 27 | - | 18 Quanta Services, Inc. | 3,163 | 0.06 |
| 12 Post Holdings, Inc. | 1,040 | 0.02 | 7 Quanterix Corp. | 140 | - |
| 4 Potbelly Corp. | 31 | - | 16 QuantumScape Corp. | 105 | - |
| 3 Powell Industries, Inc. | 146 | - | 19 Quest Diagnostics, Inc. | 2,482 | 0.05 |
| 7 Power Integrations, Inc. | 626 | 0.01 | 3 Quest Resource Holding Corp. | 18 | - |
| 6 Powerfleet, Inc. | 20 | - | 13 QuidelOrtho Corp. | 1,138 | 0.02 |
| 24 PowerSchool Holdings, Inc. | 456 | 0.01 | 12 QuinStreet, Inc. | 107 | - |
| 18 PPG Industries, Inc. | 2,421 | 0.05 | 17 Quotient Technology, Inc. | 45 | - |
| 66 PPL Corp. | 1,741 | 0.03 | 109 Qurate Retail, Inc. | 90 | - |
| 7 PRA Group, Inc. | 134 | - | 60 R1 RCM, Inc. | 975 | 0.02 |
| 8 Precision BioSciences, Inc. | 6 | - | 27 Rackspace Technology, Inc. | 42 | - |
| 3 Preferred Bank | 157 | - | 27 Radian Group, Inc. | 692 | 0.01 |
| 1 Preformed Line Products Co. | 152 | - | 12 Radiant Logistics, Inc. | 77 | - |
| 8 Premier Financial Corp. | 106 | - | 8 RadNet, Inc. | 221 | - |
| 22 Premier, Inc. | 554 | 0.01 | 3 Rafael Holdings, Inc. | 5 | - |
| 10 Prestige Consumer Healthcare, Inc. | 549 | 0.01 | 3 Rain Oncology, Inc. | 3 | - |
| 7 PriceSmart, Inc. | 511 | 0.01 | 10 Ralph Lauren Corp. | 1,045 | 0.02 |
| 1 PrimeEnergy Resources Corp. | 56 | - | 6 Ramaco Resources, Inc. | 43 | - |
| 9 Primerica, Inc. | 1,723 | 0.03 | 13 Rambus, Inc. | 838 | 0.02 |
| 4 Primis Financial Corp. | 32 | - | 75 Range Resources Corp. | 2,053 | 0.04 |
| 13 Primoris Services Corp. | 336 | 0.01 | 4 Ranger Energy Services, Inc. | 40 | - |
| 2 Princeton Bancorp, Inc. | 37 | - | 5 Ranger Oil Corp. | 166 | - |
| 56 Principal Financial Group, Inc. | 3,698 | 0.07 | 13 Ranpak Holdings Corp. | 39 | - |
| 12 ProAssurance Corp. | 141 | - | 5 Rapid Micro Biosystems, Inc. | 5 | - |
| 5 Procure Technologies, Inc. | 326 | 0.01 | 4 RAPT Therapeutics, Inc. | 81 | - |
| 138 Procter & Gamble Co. | 19,651 | 0.37 | 34 Raymond James Financial, Inc. | 3,043 | 0.06 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 14 | Rayonier Advanced Materials, Inc. | 47 | - | 16 | Roku, Inc. | 954 | 0.02 |
| 84 | Raytheon Technologies Corp. | 7,700 | 0.15 | 43 | Rollins, Inc. | 1,679 | 0.03 |
| 4 | RBB Bancorp | 44 | - | 7 | Roper Technologies, Inc. | 3,055 | 0.06 |
| 5 | RBC Bearings, Inc. | 1,090 | 0.02 | 41 | Ross Stores, Inc. | 4,294 | 0.08 |
| 1 | RCI Hospitality Holdings, Inc. | 105 | - | 27 | Royal Caribbean Cruises Ltd. | 2,174 | 0.04 |
| 2 | RCM Technologies, Inc. | 33 | - | 10 | Royal Gold, Inc. | 1,250 | 0.02 |
| 5 | RE/MAX Holdings, Inc. | 99 | - | 40 | Royalty Pharma PLC | 1,298 | 0.02 |
| 5 | Reading International, Inc. | 14 | - | 47 | RPC, Inc. | 310 | 0.01 |
| 10 | Recursion Pharmaceuticals, Inc. | 89 | - | 17 | RPM International, Inc. | 1,367 | 0.03 |
| 1 | Red River Bancshares, Inc. | 72 | - | 11 | Rush Enterprises, Inc. | 595 | 0.01 |
| 2 | Red Robin Gourmet Burgers, Inc. | 22 | - | 3 | Rush Enterprises, Inc., Class B | 160 | - |
| 9 | Red Rock Resorts, Inc. | 394 | 0.01 | 9 | Ruth's Hospitality Group, Inc. | 187 | - |
| 7 | Redfin Corp. | 72 | - | 5 | RVL Pharmaceuticals PLC | 4 | - |
| 12 | Regal Rexnord Corp. | 1,583 | 0.03 | 27 | RXO, Inc. | 558 | 0.01 |
| 7 | Regeneron Pharmaceuticals, Inc. | 5,445 | 0.10 | 17 | Ryder System, Inc. | 1,301 | 0.02 |
| 9 | REGENXBIO, Inc. | 155 | - | 13 | Ryerson Holding Corp. | 444 | 0.01 |
| 2 | Regional Management Corp. | 52 | - | 13 | S&P Global, Inc. | 4,823 | 0.09 |
| 161 | Regions Financial Corp. | 2,779 | 0.05 | 8 | S&T Bancorp, Inc. | 225 | - |
| 13 | Reinsurance Group of America, Inc. | 1,780 | 0.03 | 8 | S&W Seed Co. | 9 | - |
| 22 | Relay Therapeutics, Inc. | 249 | 0.01 | 3 | Safeguard Scientifics, Inc. | 6 | - |
| 14 | Reliance Steel & Aluminum Co. | 3,210 | 0.06 | 3 | Safety Insurance Group, Inc. | 247 | 0.01 |
| 6 | Relmada Therapeutics, Inc. | 17 | - | 1 | Saga Communications, Inc. | 25 | - |
| 15 | Remitly Global, Inc. | 269 | 0.01 | 12 | Sage Therapeutics, Inc. | 600 | 0.01 |
| 8 | RenaissanceRe Holdings Ltd. | 1,506 | 0.03 | 6 | Saia, Inc. | 1,807 | 0.03 |
| 12 | Renasant Corp. | 304 | 0.01 | 6 | Salem Media Group, Inc. | 5 | - |
| 5 | Reneo Pharmaceuticals, Inc. | 42 | - | 44 | Salesforce, Inc. | 9,846 | 0.19 |
| - | Repare Therapeutics, Inc. | - | - | 1 | Salisbury Bancorp, Inc. | 29 | - |
| 7 | Repligen Corp. | 1,225 | 0.02 | 27 | Sally Beauty Holdings, Inc. | 308 | 0.01 |
| 11 | Replimune Group, Inc. | 201 | - | 21 | Sana Biotechnology, Inc. | 126 | - |
| 4 | Republic Bancorp, Inc. | 156 | - | 10 | SandRidge Energy, Inc. | 141 | - |
| 24 | Republic Services, Inc. | 3,340 | 0.06 | 8 | Sandy Spring Bancorp, Inc. | 165 | - |
| 30 | Resideo Technologies, Inc. | 485 | 0.01 | 20 | Sangamo Therapeutics, Inc. | 22 | - |
| 7 | ResMed, Inc. | 1,558 | 0.03 | 14 | Sanmina Corp. | 724 | 0.01 |
| 17 | Resolute Forest Products, Inc. | 24 | - | 3 | Sapiens International Corp. NV (Israel listing) | 67 | - |
| 7 | Resources Connection, Inc. | 102 | - | 8 | Sapiens International Corp. NV (US listing) | 204 | - |
| 13 | REV Group, Inc. | 136 | - | 5 | Sarepta Therapeutics, Inc. | 569 | 0.01 |
| 13 | REVOLUTION Medicines, Inc. | 314 | 0.01 | 10 | Savara, Inc. | 27 | - |
| 6 | Revolve Group, Inc. | 90 | - | 1 | SB Financial Group, Inc. | 16 | - |
| 18 | Revvity, Inc. | 2,059 | 0.04 | 5 | ScanSource, Inc. | 157 | - |
| 2 | REX American Resources Corp. | 77 | - | 115 | Schlumberger NV | 4,909 | 0.09 |
| 23 | Reynolds Consumer Products, Inc. | 637 | 0.01 | 18 | Schneider National, Inc. | 467 | 0.01 |
| 2 | RF Industries Ltd. | 10 | - | 4 | Schnitzer Steel Industries, Inc. | 123 | - |
| 1 | RGC Resources, Inc. | 19 | - | 10 | Scholar Rock Holding Corp. | 56 | - |
| 6 | RH | 1,370 | 0.03 | 6 | Scholastic Corp. | 271 | 0.01 |
| 6 | Rhythm Pharmaceuticals, Inc. | 94 | - | 8 | Schrodinger, Inc. | 256 | 0.01 |
| 35 | Ribbon Communications, Inc. | 97 | - | 10 | Science Applications International Corp. | 956 | 0.02 |
| 3 | Richardson Electronics Ltd. | 47 | - | 3 | Sciplay Corp. | 52 | - |
| 2 | Richmond Mutual BanCorp, Inc. | 28 | - | 13 | Scorpio Tankers, Inc. | 593 | 0.01 |
| 10 | Rimini Street, Inc. | 47 | - | 13 | Scotts Miracle-Gro Co. | 817 | 0.02 |
| 5 | Riverview Bancorp, Inc. | 21 | - | 5 | scPharmaceuticals, Inc. | 56 | - |
| 3 | Rivian Automotive, Inc. | 44 | - | - | Seaboard Corp. | 619 | 0.01 |
| 11 | RLI Corp. | 1,339 | 0.03 | 15 | Seacoast Banking Corp. of Florida | 313 | 0.01 |
| 2 | RMR Group, Inc. | 52 | - | 4 | SEACOR Marine Holdings, Inc. | 35 | - |
| 19 | Robert Half International, Inc. | 1,207 | 0.02 | 29 | Seagate Technology Holdings PLC | 1,756 | 0.03 |
| 115 | Robinhood Markets, Inc. | 1,024 | 0.02 | 5 | Seagen, Inc. | 933 | 0.02 |
| 14 | ROBLOX Corp. | 567 | 0.01 | 24 | Sealed Air Corp. | 918 | 0.02 |
| 10 | Rocket Cos., Inc. | 81 | - | 10 | SeaWorld Entertainment, Inc. | 553 | 0.01 |
| 9 | Rocket Pharmaceuticals, Inc. | 183 | - | 3 | SecureWorks Corp. | 21 | - |
| 10 | Rockwell Automation, Inc. | 2,839 | 0.05 | 4 | Security National Financial Corp. | 34 | - |
| - | Rocky Brands, Inc. | 6 | - | 3 | Seer, Inc. | 11 | - |
| 1 | Rocky Mountain Chocolate Factory, Inc. | 6 | - | 21 | SEI Investments Co. | 1,207 | 0.02 |
| 3 | Rogers Corp. | 534 | 0.01 | 27 | Select Medical Holdings Corp. | 739 | 0.01 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 22 | Select Water Solutions, Inc. | 157 | - | 9 | Snap-on, Inc. | 2,143 | 0.04 |
| 11 | Selective Insurance Group, Inc. | 1,108 | 0.02 | 6 | Snowflake, Inc. | 962 | 0.02 |
| 18 | Selectquote, Inc. | 29 | - | 3 | SolarEdge Technologies, Inc. | 957 | 0.02 |
| 1 | Semler Scientific, Inc. | 26 | - | 7 | Solaris Oilfield Infrastructure, Inc. | 49 | - |
| 22 | Sempra Energy (US listing) | 3,205 | 0.06 | 26 | SolarWinds Corp. | 241 | 0.01 |
| 11 | Semtech Corp. | 233 | - | 6 | Solo Brands, Inc. | 27 | - |
| 1 | Seneca Foods Corp., Class A | 54 | - | 8 | Sonic Automotive, Inc. | 313 | 0.01 |
| 32 | Sensata Technologies Holding PLC | 1,320 | 0.03 | 23 | Sonoco Products Co. | 1,405 | 0.03 |
| 6 | Sensient Technologies Corp. | 449 | 0.01 | 20 | Sonos, Inc. | 298 | 0.01 |
| 2 | Sensus Healthcare, Inc. | 6 | - | 2 | Sono-Tek Corp. | 11 | - |
| 31 | SentinelOne, Inc. | 671 | 0.01 | 30 | Sotera Health Co. | 420 | 0.01 |
| 36 | Service Corp. International | 2,261 | 0.04 | 1 | SoundThinking, Inc. | 32 | - |
| 2 | ServiceNow, Inc. | 1,021 | 0.02 | 4 | South Plains Financial, Inc. | 84 | - |
| 8 | ServisFirst Bancshares, Inc. | 316 | 0.01 | 66 | Southern Co. | 4,596 | 0.09 |
| 47 | SFL Corp. Ltd. | 405 | 0.01 | 12 | Southern Copper Corp. | 804 | 0.02 |
| 6 | Shake Shack, Inc. | 366 | 0.01 | 1 | Southern First Bancshares, Inc. | 33 | - |
| 9 | Shattuck Labs, Inc. | 23 | - | 2 | Southern Missouri Bancorp, Inc. | 73 | - |
| 11 | Shenandoah Telecommunications Co. | 206 | - | 1 | Southern States Bancshares, Inc. | 11 | - |
| 27 | Sherwin-Williams Co. | 6,238 | 0.12 | 7 | Southside Bancshares, Inc. | 184 | - |
| 6 | Shift4 Payments, Inc. | 386 | 0.01 | 15 | SouthState Corp. | 909 | 0.02 |
| 27 | Shoals Technologies Group, Inc. | 627 | 0.01 | 102 | Southwest Airlines Co. | 3,047 | 0.06 |
| 3 | Shockwave Medical, Inc. | 832 | 0.02 | 8 | Southwest Gas Holdings, Inc. | 447 | 0.01 |
| 5 | Shoe Carnival, Inc. | 104 | - | 223 | Southwestern Energy Co. | 1,062 | 0.02 |
| 4 | Shore Bancshares, Inc. | 48 | - | 12 | Sovos Brands, Inc. | 226 | - |
| 8 | Shutterstock, Inc. | 418 | 0.01 | 4 | SP Plus Corp. | 163 | - |
| 6 | Shyft Group, Inc. | 148 | - | 8 | SpartanNash Co. | 186 | - |
| 5 | SI-BONE, Inc. | 124 | - | 9 | Spectrum Brands Holdings, Inc. | 662 | 0.01 |
| 3 | Sierra Bancorp | 51 | - | 16 | Spectrum Pharmaceuticals, Inc. | 17 | - |
| 2 | SIFCO Industries, Inc. | 5 | - | 6 | Sphere Entertainment Co. | 140 | - |
| 18 | SIGA Technologies, Inc. | 103 | - | 7 | Spire, Inc. | 439 | 0.01 |
| 14 | Signet Jewelers Ltd. | 880 | 0.02 | 12 | Spirit AeroSystems Holdings, Inc. | 316 | 0.01 |
| 30 | Silgan Holdings, Inc. | 1,331 | 0.03 | 23 | Spirit Airlines, Inc. | 354 | 0.01 |
| 5 | Silicon Laboratories, Inc. | 714 | 0.01 | 14 | Splunk, Inc. | 1,413 | 0.03 |
| 4 | SilverBow Resources, Inc. | 93 | - | 2 | Spok Holdings, Inc. | 24 | - |
| 3 | Silvercrest Asset Management Group, Inc. | 55 | - | 6 | Sportsman's Warehouse Holdings, Inc. | 26 | - |
| 25 | Simmons First National Corp. | 413 | 0.01 | 9 | Spotify Technology SA | 1,301 | 0.02 |
| 19 | Simply Good Foods Co. | 676 | 0.01 | 12 | SpringWorks Therapeutics, Inc. | 320 | 0.01 |
| 6 | Simpson Manufacturing Co., Inc. | 725 | 0.01 | 24 | Sprouts Farmers Market, Inc. | 814 | 0.02 |
| 3 | Simulations Plus, Inc. | 133 | - | 4 | SPS Commerce, Inc. | 569 | 0.01 |
| 10 | Sinclair Broadcast Group, Inc. | 153 | - | 8 | SPX Technologies, Inc. | 573 | 0.01 |
| 109 | Sirius XM Holdings, Inc. | 390 | 0.01 | 11 | Squarespace, Inc. | 314 | 0.01 |
| 44 | SiriusPoint Ltd. | 414 | 0.01 | 3 | SRAX, Inc. | - | - |
| 7 | SiteOne Landscape Supply, Inc. | 984 | 0.02 | 42 | SS&C Technologies Holdings, Inc. | 2,329 | 0.04 |
| 1 | SiTime Corp. | 138 | - | 7 | St. Joe Co. | 308 | 0.01 |
| 13 | Sitio Royalties Corp. | 337 | 0.01 | 3 | STAAR Surgical Co. | 169 | - |
| 11 | Six Flags Entertainment Corp. | 288 | 0.01 | 4 | Stagwell, Inc. | 23 | - |
| 4 | SJW Group | 316 | 0.01 | 5 | Standard Motor Products, Inc. | 178 | - |
| 26 | Skechers USA, Inc. | 1,323 | 0.03 | 3 | Standex International Corp. | 359 | 0.01 |
| 13 | Skyline Champion Corp. | 755 | 0.01 | 21 | Stanley Black & Decker, Inc. | 1,582 | 0.03 |
| 12 | SkyWest, Inc. | 348 | 0.01 | 47 | Starbucks Corp. | 4,636 | 0.09 |
| 28 | Skyworks Solutions, Inc. | 2,864 | 0.05 | 1 | StarTek, Inc. | 3 | - |
| 2 | Sleep Number Corp. | 42 | - | 28 | State Street Corp. | 1,926 | 0.04 |
| 73 | SLM Corp. | 1,117 | 0.02 | 61 | Steel Dynamics, Inc. | 5,620 | 0.11 |
| 34 | SM Energy Co. | 900 | 0.02 | 19 | Steelcase, Inc. | 122 | - |
| 5 | SMART Global Holdings, Inc. | 109 | - | 12 | Stellar Bancorp, Inc. | 276 | 0.01 |
| 3 | Smart Sand, Inc. | 5 | - | 4 | Stepan Co. | 410 | 0.01 |
| 3 | SmartFinancial, Inc. | 68 | - | 5 | StepStone Group, Inc. | 114 | - |
| 8 | Smartsheet, Inc. | 389 | 0.01 | 2 | Stereotaxis, Inc. | 5 | - |
| 12 | Smith & Wesson Brands, Inc. | 142 | - | 17 | Stericycle, Inc. | 726 | 0.01 |
| 12 | Smith Micro Software, Inc. | 15 | - | 10 | STERIS PLC | 1,915 | 0.04 |
| 1 | Smith-Midland Corp. | 15 | - | 11 | Sterling Bancorp, Inc. | 56 | - |
| 55 | Snap, Inc. | 566 | 0.01 | 13 | Sterling Check Corp. | 176 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|----------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 8 | Sterling Infrastructure, Inc. | 347 | 0.01 | 11 | Tecnoglass, Inc. | 410 | 0.01 |
| 18 | Steven Madden Ltd. | 567 | 0.01 | 16 | Teekay Corp. | 89 | - |
| 5 | Stewart Information Services Corp. | 214 | - | 6 | Teekay Tankers Ltd. | 230 | - |
| 21 | Stifel Financial Corp. | 1,162 | 0.02 | 62 | TEGNA, Inc. | 961 | 0.02 |
| 16 | Stitch Fix, Inc. | 59 | - | 4 | Tejon Ranch Co. | 70 | - |
| 6 | Stock Yards Bancorp, Inc. | 256 | 0.01 | 31 | Teladoc Health, Inc. | 729 | 0.01 |
| 7 | Stoke Therapeutics, Inc. | 79 | - | 6 | Teledyne Technologies, Inc. | 2,354 | 0.04 |
| 6 | Stoneridge, Inc. | 92 | - | 5 | Teleflex, Inc. | 1,285 | 0.02 |
| 5 | StoneX Group, Inc. | 369 | 0.01 | 23 | Telephone & Data Systems, Inc. | 152 | - |
| 18 | Stratasys Ltd. | 256 | 0.01 | 7 | Telos Corp. | 22 | - |
| 5 | Strategic Education, Inc. | 429 | 0.01 | 20 | Tempur Sealy International, Inc. | 728 | 0.01 |
| 1 | Strattec Security Corp. | 13 | - | 22 | Tenet Healthcare Corp. | 1,533 | 0.03 |
| 2 | Stratus Properties, Inc. | 35 | - | 3 | Tennant Co. | 222 | - |
| 10 | Stride, Inc. | 411 | 0.01 | 18 | Teradata Corp. | 840 | 0.02 |
| 14 | Strongbridge Biopharma PLC | 4 | - | 18 | Teradyne, Inc. | 1,828 | 0.03 |
| 5 | Stryker Corp. | 1,348 | 0.03 | - | Terawulf, Inc. | 1 | - |
| 3 | Summit Financial Group, Inc. | 50 | - | 16 | Terex Corp. | 754 | 0.01 |
| 22 | Summit Materials, Inc. | 702 | 0.01 | 8 | Terns Pharmaceuticals, Inc. | 83 | - |
| 2 | Summit State Bank | 23 | - | 2 | Territorial Bancorp, Inc. | 23 | - |
| 24 | SunCoke Energy, Inc. | 161 | - | 92 | Tesla, Inc. | 18,855 | 0.35 |
| 23 | Sunnova Energy International, Inc. | 409 | 0.01 | 1 | TESSCO Technologies, Inc. | 10 | - |
| 18 | SunPower Corp. | 187 | - | 7 | Tetra Tech, Inc. | 959 | 0.02 |
| 40 | Sunrun, Inc. | 698 | 0.01 | 16 | TETRA Technologies, Inc. | 41 | - |
| 12 | Super Micro Computer, Inc. | 2,798 | 0.05 | - | Tetraphase Pharmaceuticals, Inc. | - | - |
| 3 | Superior Group of Cos., Inc. | 30 | - | 9 | Texas Capital Bancshares, Inc. | 413 | 0.01 |
| 2 | Superior Industries International, Inc. | 8 | - | 76 | Texas Instruments, Inc. | 13,206 | 0.25 |
| 11 | Supernus Pharmaceuticals, Inc. | 359 | 0.01 | 1 | Texas Pacific Land Corp. | 1,559 | 0.03 |
| 1 | Surgalign Holdings, Inc. | - | - | 15 | Texas Roadhouse, Inc. | 1,589 | 0.03 |
| 24 | Surgery Partners, Inc. | 912 | 0.02 | 11 | Textainer Group Holdings Ltd. | 400 | 0.01 |
| 2 | Surmodics, Inc. | 37 | - | 30 | Textron, Inc. | 1,843 | 0.04 |
| 11 | Sutro Biopharma, Inc. | 49 | - | 30 | TFS Financial Corp. | 343 | 0.01 |
| 13 | Sweetgreen, Inc. | 126 | - | 22 | Thermo Fisher Scientific, Inc. | 11,326 | 0.21 |
| 2 | SWK Holdings Corp. | 38 | - | 7 | Thermon Group Holdings, Inc. | 160 | - |
| 9 | Sylvamo Corp. | 359 | 0.01 | 14 | Thor Industries, Inc. | 1,069 | 0.02 |
| 10 | Synaptics, Inc. | 878 | 0.02 | 1 | Thorne HealthTech, Inc. | 4 | - |
| 18 | Synchronoss Technologies, Inc. | 18 | - | 9 | Thryv Holdings, Inc. | 221 | - |
| 108 | Synchrony Financial | 3,356 | 0.06 | 10 | Tidewater, Inc. | 446 | 0.01 |
| 7 | Syndax Pharmaceuticals, Inc. | 144 | - | 13 | Tile Shop Holdings, Inc. | 68 | - |
| 19 | Syneos Health, Inc. | 771 | 0.02 | 7 | Tilly's, Inc. | 52 | - |
| 3 | Synlogic, Inc. | 2 | - | 2 | Timberland Bancorp, Inc. | 41 | - |
| 8 | Synopsys, Inc. | 3,747 | 0.07 | 15 | Timken Co. | 1,070 | 0.02 |
| 30 | Synovus Financial Corp. | 816 | 0.02 | 11 | TimkenSteel Corp. | 181 | - |
| 4 | Sypris Solutions, Inc. | 7 | - | 19 | Titan International, Inc. | 189 | - |
| 58 | Sysco Corp. | 4,062 | 0.08 | 5 | Titan Machinery, Inc. | 121 | - |
| 23 | T Rowe Price Group, Inc. | 2,517 | 0.05 | 96 | TJX Cos., Inc. | 7,395 | 0.14 |
| 2 | Tactile Systems Technology, Inc. | 48 | - | 39 | T-Mobile U.S., Inc. | 5,357 | 0.10 |
| 25 | Take-Two Interactive Software, Inc. | 3,392 | 0.06 | 19 | Toast, Inc. | 389 | 0.01 |
| 29 | Talos Energy, Inc. | 351 | 0.01 | 21 | Toll Brothers, Inc. | 1,454 | 0.03 |
| 8 | Tandem Diabetes Care, Inc. | 214 | - | 3 | Tompkins Financial Corp. | 161 | - |
| 60 | Tapestry, Inc. | 2,399 | 0.05 | 5 | Tootsie Roll Industries, Inc. | 196 | - |
| 37 | Targa Resources Corp. | 2,509 | 0.05 | 7 | TopBuild Corp. | 1,485 | 0.03 |
| 42 | Target Corp. | 5,485 | 0.10 | 35 | Topgolf Callaway Brands Corp. | 602 | 0.01 |
| 6 | Taro Pharmaceutical Industries Ltd. | 204 | - | 13 | Toro Co. | 1,273 | 0.02 |
| 5 | Tarsus Pharmaceuticals, Inc. | 77 | - | 16 | Towne Bank | 363 | 0.01 |
| 3 | TaskUS, Inc. | 34 | - | 3 | Townsquare Media, Inc. | 28 | - |
| 2 | Tattooed Chef, Inc. | 1 | - | 5 | TPI Composites, Inc. | 51 | - |
| 22 | Taylor Morrison Home Corp. | 925 | 0.02 | 16 | Tractor Supply Co. | 3,415 | 0.06 |
| 4 | TCR2 Therapeutics, Inc. | 6 | - | 16 | Trade Desk, Inc. | 1,102 | 0.02 |
| 18 | TD SYNnex Corp. | 1,635 | 0.03 | 10 | Tradeweb Markets, Inc. | 684 | 0.01 |
| 27 | TE Connectivity Ltd. | 3,301 | 0.06 | 20 | Trane Technologies PLC | 3,261 | 0.06 |
| 97 | TechnipFMC PLC | 1,276 | 0.02 | 2 | TransAct Technologies, Inc. | 16 | - |
| 3 | TechTarget, Inc. | 90 | - | 1 | Transcat, Inc. | 95 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 4 | TransDigm Group, Inc. | 2,901 | 0.05 | 4 | Unifi, Inc. | 28 | - |
| 147 | Transocean Ltd. | 843 | 0.02 | 3 | UniFirst Corp. | 488 | 0.01 |
| 15 | TransUnion | 1,093 | 0.02 | 1 | Union Bankshares, Inc. | 22 | - |
| 11 | Travel & Leisure Co. | 409 | 0.01 | 49 | Union Pacific Corp. | 9,357 | 0.18 |
| 36 | Travelers Cos., Inc. | 6,113 | 0.12 | 9 | Unisys Corp. | 36 | - |
| 1 | Travelzoo | 10 | - | 63 | United Airlines Holdings, Inc. | 2,984 | 0.06 |
| 9 | Tredegar Corp. | 60 | - | 1 | United Bancorp, Inc. | 10 | - |
| 12 | TreeHouse Foods, Inc. | 571 | 0.01 | 1 | United Bancshares, Inc. | 16 | - |
| 19 | Trex Co., Inc. | 962 | 0.02 | 29 | United Bankshares, Inc. | 859 | 0.02 |
| 19 | Tri Pointe Homes, Inc. | 541 | 0.01 | 22 | United Community Banks, Inc. | 487 | 0.01 |
| 7 | TriCo Bancshares | 230 | - | 6 | United Fire Group, Inc. | 124 | - |
| 8 | TriMas Corp. | 203 | - | 13 | United Natural Foods, Inc. | 346 | 0.01 |
| 21 | Trimble, Inc. | 993 | 0.02 | 57 | United Parcel Service, Inc. | 9,551 | 0.18 |
| 13 | TriNet Group, Inc. | 1,168 | 0.02 | 16 | United Rentals, Inc. | 5,218 | 0.10 |
| 17 | Trinity Industries, Inc. | 361 | 0.01 | 3 | United Security Bancshares | 22 | - |
| 14 | Trinseo PLC | 177 | - | 9 | United Therapeutics Corp. | 1,885 | 0.04 |
| 19 | TripAdvisor, Inc. | 294 | 0.01 | 1 | United-Guardian, Inc. | 8 | - |
| 17 | Triton International Ltd. | 1,427 | 0.03 | 26 | UnitedHealth Group, Inc. | 12,585 | 0.24 |
| 4 | Triumph Financial, Inc. | 233 | - | 2 | Unifit Corp. | 105 | - |
| 2 | Triumph Group, Inc. | 19 | - | 2 | Unify Bancorp, Inc. | 50 | - |
| 32 | Tronox Holdings PLC | 342 | 0.01 | 47 | Unity Software, Inc. | 1,397 | 0.03 |
| 7 | TrueBlue, Inc. | 117 | - | 40 | Univar Solutions, Inc. | 1,420 | 0.03 |
| 19 | TrueCar, Inc. | 42 | - | 5 | Universal Corp. | 267 | 0.01 |
| 111 | Truist Financial Corp. | 3,379 | 0.06 | 7 | Universal Display Corp. | 997 | 0.02 |
| 2 | Trupanion, Inc. | 41 | - | 2 | Universal Electronics, Inc. | 13 | - |
| 4 | TrustCo Bank Corp. NY | 120 | - | 14 | Universal Health Services, Inc. | 1,882 | 0.04 |
| 13 | Trustmark Corp. | 269 | 0.01 | 6 | Universal Insurance Holdings, Inc. | 88 | - |
| 9 | TTEC Holdings, Inc. | 279 | 0.01 | 8 | Universal Logistics Holdings, Inc. | 207 | - |
| 18 | TTM Technologies, Inc. | 253 | 0.01 | 1 | Universal Stainless & Alloy Products, Inc. | 10 | - |
| 5 | Turning Point Brands, Inc. | 97 | - | 7 | Universal Technical Institute, Inc. | 45 | - |
| 4 | Turtle Beach Corp. | 48 | - | 6 | Univest Financial Corp. | 113 | - |
| 10 | Tutor Perini Corp. | 52 | - | 44 | Unum Group | 1,899 | 0.04 |
| 34 | Twilio, Inc. | 2,365 | 0.04 | 17 | Upbound Group, Inc. | 519 | 0.01 |
| 3 | Twin Disc, Inc. | 35 | - | 3 | Upland Software, Inc. | 8 | - |
| 9 | Twist Bioscience Corp. | 131 | - | 12 | Urban One, Inc. (non-voting rights) | 70 | - |
| 2 | Tyler Technologies, Inc. | 984 | 0.02 | 2 | Urban One, Inc. (voting rights) | 14 | - |
| 38 | Tyson Foods, Inc. | 1,908 | 0.04 | 27 | Urban Outfitters, Inc. | 847 | 0.02 |
| 122 | U.S. Bancorp | 3,635 | 0.07 | 5 | USANA Health Sciences, Inc. | 298 | 0.01 |
| 8 | U.S. Cellular Corp. | 119 | - | 3 | Usio, Inc. | 6 | - |
| 48 | U.S. Foods Holding Corp. | 1,924 | 0.04 | 1 | Utah Medical Products, Inc. | 47 | - |
| 3 | U.S. Global Investors, Inc. | 8 | - | 9 | Utz Brands, Inc. | 146 | - |
| 1 | U.S. Gold Corp. | 6 | - | 3 | V2X, Inc. | 139 | - |
| 1 | U.S. Lime & Minerals, Inc. | 237 | 0.01 | 34 | VAALCO Energy, Inc. | 130 | - |
| 2 | U.S. Physical Therapy, Inc. | 185 | - | 5 | Vail Resorts, Inc. | 1,180 | 0.02 |
| 17 | U.S. Silica Holdings, Inc. | 191 | - | 9 | Valaris Ltd. | 536 | 0.01 |
| 67 | U.S. Steel Corp. | 1,405 | 0.03 | 82 | Valero Energy Corp. | 8,785 | 0.17 |
| 5 | U.S. Xpress Enterprises, Inc. | 31 | - | 96 | Valley National Bancorp | 710 | 0.01 |
| 32 | Uber Technologies, Inc. | 1,217 | 0.02 | 3 | Valmont Industries, Inc. | 912 | 0.02 |
| 1 | Udemy, Inc. | 13 | - | - | Value Line, Inc. | 18 | - |
| 16 | UFP Industries, Inc. | 1,250 | 0.02 | 29 | Valvoline, Inc. | 1,131 | 0.02 |
| 1 | UFP Technologies, Inc. | 167 | - | 12 | Vanda Pharmaceuticals, Inc. | 70 | - |
| 25 | UGI Corp. | 709 | 0.01 | 9 | Varex Imaging Corp. | 190 | - |
| 37 | U-Haul Holding Co. (non-voting rights) | 1,735 | 0.03 | 9 | Varonis Systems, Inc. | 249 | 0.01 |
| 4 | U-Haul Holding Co. (voting rights) | 218 | - | 18 | Vaxart, Inc. | 21 | - |
| 44 | UiPath, Inc. | 780 | 0.02 | 1 | Vaxcyte, Inc. | 30 | - |
| 9 | Ulta Beauty, Inc. | 3,675 | 0.07 | 1 | VBI Vaccines, Inc. | 2 | - |
| 10 | Ultra Clean Holdings, Inc. | 354 | 0.01 | 18 | Vector Group Ltd. | 205 | - |
| 10 | Ultragenex Pharmaceutical, Inc. | 488 | 0.01 | 10 | Veeco Instruments, Inc. | 253 | 0.01 |
| 3 | Ultralife Corp. | 14 | - | 3 | Veeva Systems, Inc. | 531 | 0.01 |
| 9 | UMB Financial Corp. | 531 | 0.01 | 4 | Velocity Financial, Inc. | 39 | - |
| 50 | Under Armour, Inc., Class A | 358 | 0.01 | - | Ventyx Biosciences, Inc. | 12 | - |
| 56 | Under Armour, Inc., Class C | 372 | 0.01 | 8 | Vera Bradley, Inc. | 36 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.38% (continued) | | | United States - 65.38% (continued) | | | | |
| 13 | Veracyte, Inc. | 339 | 0.01 | 21 | Warner Music Group Corp. | 518 | 0.01 |
| 15 | Veradigm, Inc. | 177 | - | 16 | Warrior Met Coal, Inc. | 514 | 0.01 |
| 24 | Verastem, Inc. | 24 | - | 13 | Washington Federal, Inc. | 328 | 0.01 |
| 3 | Vericel Corp. | 95 | - | 4 | Washington Trust Bancorp, Inc. | 93 | - |
| 11 | Verint Systems, Inc. | 379 | 0.01 | 46 | Waste Management, Inc. | 7,477 | 0.14 |
| 10 | VeriSign, Inc. | 2,172 | 0.04 | 10 | Waters Corp. | 2,388 | 0.05 |
| 19 | Verisk Analytics, Inc. | 4,273 | 0.08 | 3 | Waterstone Financial, Inc. | 40 | - |
| 11 | Veritex Holdings, Inc. | 192 | - | 5 | Watsco, Inc. | 1,557 | 0.03 |
| 4 | Veritiv Corp. | 425 | 0.01 | 5 | Watts Water Technologies, Inc. | 740 | 0.01 |
| 563 | Verizon Communications, Inc. | 20,055 | 0.38 | 5 | Wayfair, Inc. | 203 | - |
| 32 | Verra Mobility Corp. | 556 | 0.01 | 2 | WD-40 Co. | 339 | 0.01 |
| 5 | Verrica Pharmaceuticals, Inc. | 27 | - | 18 | Weatherford International PLC | 1,019 | 0.02 |
| 10 | Vertex Pharmaceuticals, Inc. | 3,120 | 0.06 | 34 | Webster Financial Corp. | 1,191 | 0.02 |
| 5 | Vertex, Inc. | 115 | - | 21 | WEC Energy Group, Inc. | 1,875 | 0.04 |
| 16 | Vertiv Holdings Co. | 308 | 0.01 | 6 | Weis Markets, Inc. | 339 | 0.01 |
| 66 | VF Corp. | 1,136 | 0.02 | 215 | Wells Fargo & Co. | 8,577 | 0.16 |
| - | Via Renewables, Inc. | 4 | - | 35 | Wendy's Co. | 765 | 0.01 |
| 3 | Viad Corp. | 75 | - | 16 | Werner Enterprises, Inc. | 715 | 0.01 |
| 3 | Viant Technology, Inc. | 12 | - | 14 | WesBanco, Inc. | 330 | 0.01 |
| 13 | Viasat, Inc. | 601 | 0.01 | 13 | WESCO International, Inc. (voting rights) | 1,791 | 0.03 |
| 192 | Viatis, Inc. | 1,753 | 0.03 | 4 | West Bancorp, Inc. | 62 | - |
| 39 | Viavi Solutions, Inc. | 380 | 0.01 | 7 | West Pharmaceutical Services, Inc. | 2,403 | 0.05 |
| 4 | Vicor Corp. | 237 | 0.01 | 6 | Westamerica Bancorp | 210 | - |
| 12 | Victoria's Secret & Co. | 249 | 0.01 | 23 | Western Alliance Bancorp | 772 | 0.02 |
| 12 | Victory Capital Holdings, Inc. | 368 | 0.01 | 52 | Western Digital Corp. | 2,003 | 0.04 |
| 19 | ViewRay, Inc. | 10 | - | 4 | Western New England Bancorp, Inc. | 22 | - |
| 14 | Viking Therapeutics, Inc. | 317 | 0.01 | 62 | Western Union Co. | 701 | 0.01 |
| 2 | Village Super Market, Inc. | 42 | - | 26 | Westinghouse Air Brake Technologies Corp. | 2,426 | 0.05 |
| 5 | Vir Biotechnology, Inc. | 122 | - | 15 | Westlake Corp. | 1,559 | 0.03 |
| 9 | Viracta Therapeutics, Inc. | 12 | - | 49 | Westrock Co. | 1,369 | 0.03 |
| 4 | Virco Mfg. Corp. | 17 | - | 2 | Westwood Holdings Group, Inc. | 23 | - |
| 1 | Virginia National Bankshares Corp. | 28 | - | 10 | WEX, Inc. | 1,742 | 0.03 |
| 3 | VirTra, Inc. | 26 | - | 2 | Weyco Group, Inc. | 52 | - |
| 24 | Virtu Financial, Inc. | 423 | 0.01 | 13 | Whirlpool Corp. | 1,621 | 0.03 |
| 2 | Virtus Investment Partners, Inc. | 409 | 0.01 | 1 | White Mountains Insurance Group Ltd. | 871 | 0.02 |
| 109 | Visa, Inc. | 24,046 | 0.45 | 8 | Whole Earth Brands, Inc. | 23 | - |
| 33 | Vishay Intertechnology, Inc. | 846 | 0.02 | 15 | WideOpenWest, Inc. | 113 | - |
| 3 | Vishay Precision Group, Inc. | 95 | - | 2 | WidePoint Corp. | 4 | - |
| 14 | Vista Outdoor, Inc. | 383 | 0.01 | 1 | Willamette Valley Vineyards, Inc. | 7 | - |
| 5 | Visteon Corp. | 642 | 0.01 | 2 | Willdan Group, Inc. | 41 | - |
| 105 | Vistra Corp. | 2,507 | 0.05 | 105 | Williams Cos., Inc. | 3,015 | 0.06 |
| 6 | Vital Energy, Inc. | 246 | 0.01 | 16 | Williams-Sonoma, Inc. | 1,778 | 0.03 |
| 6 | Vital Farms, Inc. | 86 | - | 1 | Willis Lease Finance Corp. | 21 | - |
| 5 | Vitesse Energy, Inc. | 118 | - | 11 | Willis Towers Watson PLC | 2,315 | 0.04 |
| 7 | Vivani Medical, Inc. | 9 | - | 42 | WillScot Mobile Mini Holdings Corp. | 1,814 | 0.03 |
| 13 | Vizio Holding Corp. | 87 | - | 4 | Wingstop, Inc. | 806 | 0.02 |
| 16 | VMware, Inc. | 2,196 | 0.04 | - | Winmark Corp. | 137 | - |
| 23 | Vontier Corp. | 673 | 0.01 | 8 | Winnebago Industries, Inc. | 452 | 0.01 |
| 4 | Vor BioPharma, Inc. | 20 | - | 12 | Wintrust Financial Corp. | 739 | 0.01 |
| 6 | VOXX International Corp. | 62 | - | 28 | WisdomTree, Inc. | 190 | - |
| 20 | Voya Financial, Inc. | 1,369 | 0.03 | 14 | Wolfspeed, Inc. | 678 | 0.01 |
| 3 | Voyager Therapeutics, Inc. | 30 | - | 20 | Wolverine World Wide, Inc. | 265 | 0.01 |
| 3 | VSE Corp. | 125 | - | 8 | Woodward, Inc. | 841 | 0.02 |
| 12 | Vulcan Materials Co. | 2,414 | 0.05 | 5 | Workday, Inc. | 1,132 | 0.02 |
| 42 | W R Berkley Corp. | 2,315 | 0.04 | 1 | World Acceptance Corp. | 94 | - |
| 15 | W&T Offshore, Inc. | 59 | - | 12 | World Fuel Services Corp. | 284 | 0.01 |
| 11 | Wabash National Corp. | 256 | 0.01 | 8 | World Wrestling Entertainment, Inc. | 807 | 0.02 |
| 66 | Walgreens Boots Alliance, Inc. | 1,993 | 0.04 | 9 | Worthington Industries, Inc. | 524 | 0.01 |
| 7 | Walker & Dunlop, Inc. | 482 | 0.01 | 13 | WSFS Financial Corp. | 445 | 0.01 |
| 166 | Walmart, Inc. | 24,333 | 0.46 | 7 | WW Grainger, Inc. | 4,557 | 0.09 |
| 106 | Walt Disney Co. | 9,294 | 0.17 | 7 | WW International, Inc. | 45 | - |
| 197 | Warner Bros Discovery, Inc. | 2,226 | 0.04 | 16 | Wyndham Hotels & Resorts, Inc. | 1,063 | 0.02 |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| United States - 65.38% (continued) | | |
| 12 Wynn Resorts Ltd. | 1,201 | 0.02 |
| 4 X4 Pharmaceuticals, Inc. | 9 | - |
| 7 XBiotech, Inc. | 33 | - |
| 38 Xcel Energy, Inc. | 2,469 | 0.05 |
| 12 Xencor, Inc. | 335 | 0.01 |
| 8 Xenon Pharmaceuticals, Inc. | 319 | 0.01 |
| 31 Xerox Holdings Corp. | 430 | 0.01 |
| 2 XOMA Corp. | 29 | - |
| 4 XPEL, Inc. | 285 | 0.01 |
| 5 Xperi, Inc. | 55 | - |
| 29 XPO, Inc. | 1,354 | 0.03 |
| 28 Xylem, Inc. | 2,759 | 0.05 |
| 7 Yellow Corp. | 9 | - |
| 9 Yelp, Inc. | 306 | 0.01 |
| 16 YETI Holdings, Inc. | 578 | 0.01 |
| 15 Yext, Inc. | 135 | - |
| 2 Y-mAbs Therapeutics, Inc. | 17 | - |
| 2 York Water Co. | 74 | - |
| 19 Yum! Brands, Inc. | 2,399 | 0.05 |
| 5 Zebra Technologies Corp. | 1,430 | 0.03 |
| 6 Zentaris Pharmaceuticals, Inc. | 147 | - |
| 4 Zevia PBC | 14 | - |
| 10 Ziff Davis, Inc. | 574 | 0.01 |
| 11 Zillow Group, Inc., Class A | 513 | 0.01 |
| 33 Zillow Group, Inc., Class C | 1,526 | 0.03 |
| 20 Zimmer Biomet Holdings, Inc. | 2,581 | 0.05 |
| 2 Zimvie, Inc. | 18 | - |
| 31 Zions Bancorp NA | 836 | 0.02 |
| 38 Zoetis, Inc. | 6,147 | 0.12 |
| 14 Zoom Video Communications, Inc. | 908 | 0.02 |
| 15 ZoomInfo Technologies, Inc. | 375 | 0.01 |
| 3 Zscaler, Inc. | 434 | 0.01 |
| 5 Zumiez, Inc. | 85 | - |
| 21 Zum Elkay Water Solutions Corp. | 467 | 0.01 |
| 4 Zymeworks, Inc. | 30 | - |
| 5 Zynex, Inc. | 47 | - |
| | 3,485,607 | 65.38 |
| Total Common Stock - 97.25% (30 November 2022: 97.40%) | 5,184,196 | 97.25 |
| Preferred Stock | | |
| Germany - 0.16% | | |
| 4 Bayerische Motoren Werke AG (non-voting rights) | 373 | 0.01 |
| 4 Dr Ing hc F Porsche AG | 542 | 0.01 |
| 1 Draegerwerk AG & Co. KGaA (non-voting rights) | 64 | - |
| 11 FUCHS PETROLUB SE (non-voting rights) | 391 | 0.01 |
| 12 Henkel AG & Co. KGaA (non-voting rights) | 923 | 0.02 |
| 12 Jungheinrich AG | 380 | 0.01 |
| 11 Porsche Automobil Holding SE | 605 | 0.01 |
| 2 Sartorius AG | 649 | 0.01 |
| 17 Schaeffler AG | 106 | - |
| 3 Sixt SE (non-voting rights) | 230 | 0.01 |
| 1 STO SE & Co. KGaA | 90 | - |
| 1 Villerooy & Boch AG | 21 | - |
| 31 Volkswagen AG (non-voting rights) | 3,912 | 0.07 |
| | 8,286 | 0.16 |
| Italy - 0.01% | | |
| 8 Danieli & C Officine Meccaniche SpA (non-voting rights) | 148 | - |
| 1 SAES Getters SpA (non-voting rights) | 23 | - |
| 924 Telecom Italia SpA (non-voting rights) | 240 | 0.01 |
| | 411 | 0.01 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| United States - 0.00% | | |
| 1 Liberty Broadband Corp. | 18 | - |
| 3 WESCO International, Inc. (non-voting rights) | 100 | - |
| | 118 | - |
| Total Preferred Stock - 0.17% (30 November 2022: 0.16%) | 8,815 | 0.17 |
| Real Estate Investment Trust | | |
| Australia - 0.12% | | |
| 29 360 Capital Group Ltd. | 14 | - |
| 35 Abacus Property Group | 59 | - |
| 29 Arena REIT | 70 | - |
| - Aspen Group Ltd. | - | - |
| 12 Australian Unity Office Fund | 11 | - |
| 44 BWP Trust | 107 | - |
| 3 Carindale Property Trust | 8 | - |
| 39 Centuria Capital Group | 45 | - |
| 47 Centuria Industrial REIT | 97 | - |
| 30 Centuria Office REIT | 28 | - |
| 42 Charter Hall Group | 304 | 0.01 |
| 55 Charter Hall Long Wale REIT | 155 | - |
| 46 Charter Hall Retail REIT | 111 | - |
| 24 Charter Hall Social Infrastructure REIT | 46 | - |
| 107 Cromwell Property Group | 38 | - |
| 52 Dexus | 279 | 0.01 |
| 10 Dexus Convenience Retail REIT | 15 | - |
| 32 Dexus Industria REIT | 60 | - |
| 22 Garda Property Group | 18 | - |
| 60 GDI Property Group Partnership | 27 | - |
| 145 Goodman Group | 1,855 | 0.04 |
| 148 GPT Group | 403 | 0.01 |
| 20 Growthpoint Properties Australia Ltd. | 40 | - |
| 25 HealthCo REIT | 22 | - |
| 17 HMC Capital Ltd. | 50 | - |
| 132 HomeCo Daily Needs REIT | 102 | - |
| 25 Hotel Property Investments Ltd. | 55 | - |
| 33 Ingenia Communities Group | 91 | - |
| 303 Mirvac Group | 453 | 0.01 |
| 97 National Storage REIT | 158 | 0.01 |
| 92 Region RE Ltd. | 151 | - |
| 268 Scentre Group | 472 | 0.01 |
| 184 Stockland | 509 | 0.01 |
| 290 Vicinity Ltd. | 350 | 0.01 |
| 58 Waypoint REIT Ltd. | 101 | - |
| | 6,304 | 0.12 |
| Belgium - 0.03% | | |
| 3 Aedifica SA | 183 | 0.01 |
| 1 Ascencio | 36 | - |
| 4 Care Property Invest NV | 60 | - |
| 3 Cofinimmo SA | 202 | 0.01 |
| 1 Home Invest Belgium SA | 21 | - |
| 2 Intervest Offices & Warehouses NV | 27 | - |
| 1 Montea NV | 85 | - |
| - Nextensa SA | 17 | - |
| 1 Retail Estates NV | 59 | - |
| 3 Shurgard Self Storage Ltd. | 144 | - |
| 15 Warehouses De Pauw CVA | 408 | 0.01 |
| - Wereldhave Belgium Comm VA | 10 | - |
| 2 Xior Student Housing NV | 67 | - |
| | 1,319 | 0.03 |
| Canada - 0.04% | | |
| 8 Allied Properties Real Estate Investment Trust | 129 | - |
| 9 Artis Real Estate Investment Trust | 46 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Netherlands - 0.00% (continued) | | | United Kingdom - 0.08% (continued) | | |
| - Vastned Retail NV | 10 | - | 59 Empiric Student Property PLC | 67 | - |
| 3 Wereldhave NV | 37 | - | 18 Great Portland Estates PLC | 106 | - |
| | 181 | - | 340 Hammerson PLC | 105 | - |
| New Zealand - 0.01% | | | 19 Helical PLC | 57 | - |
| 67 Argosy Property Ltd. | 44 | - | 40 Impact Healthcare Reit PLC | 51 | - |
| 89 Goodman Property Trust | 115 | 0.01 | 60 Land Securities Group PLC | 451 | 0.01 |
| 36 Investore Property Ltd. | 30 | - | 79 LondonMetric Property PLC | 178 | - |
| 120 Kiwi Property Group Ltd. | 66 | - | 115 LXI REIT PLC | 141 | - |
| 116 Precinct Properties New Zealand Ltd. | 84 | - | 42 NewRiver REIT PLC | 43 | - |
| 37 Property for Industry Ltd. | 51 | - | 6 Palace Capital PLC | 17 | - |
| 48 Stride Property Group | 39 | - | 103 Primary Health Properties PLC | 127 | - |
| 41 Vital Healthcare Property Trust | 56 | - | 28 PRS REIT PLC | 30 | - |
| | 485 | 0.01 | 31 Regional REIT Ltd. | 20 | - |
| Singapore - 0.07% | | | 19 Safestore Holdings PLC | 216 | 0.01 |
| 67 AIMS APAC REIT | 64 | - | 62 Schroder Real Estate Investment Trust Ltd. | 33 | - |
| 25 ARA U.S. Hospitality Trust | 8 | - | 74 Segro PLC | 741 | 0.01 |
| 228 CapitaLand Ascendas REIT | 455 | 0.01 | 110 Shaftesbury Capital PLC | 164 | - |
| 184 CapitaLand Ascott Trust | 145 | - | 43 Target Healthcare REIT PLC | 42 | - |
| 96 CapitaLand China Trust | 71 | - | 159 Tritax Big Box REIT PLC | 277 | 0.01 |
| 352 CapitaLand Integrated Commercial Trust | 521 | 0.01 | 25 UNITE Group PLC | 276 | 0.01 |
| 68 CDL Hospitality Trusts | 58 | - | 8 Urban Logistics REIT PLC | 13 | - |
| 24 Daiwa House Logistics Trust | 10 | - | 15 Workspace Group PLC | 93 | - |
| 19 Dasin Retail Trust | 2 | - | | 4,421 | 0.08 |
| 21 EC World Real Estate Investment Trust | 5 | - | United States - 1.77% | | |
| 490 ESR-LOGOS REIT | 120 | - | 9 Acadia Realty Trust | 122 | - |
| 97 Far East Hospitality Trust | 43 | - | 10 Agree Realty Corp. | 625 | 0.01 |
| 108 First Real Estate Investment Trust | 20 | - | 7 Alexander & Baldwin, Inc. | 125 | - |
| 83 Frasers Centrepoint Trust | 131 | - | 1 Alexander's, Inc. | 85 | - |
| 83 Frasers Hospitality Trust | 29 | - | 11 Alexandria Real Estate Equities, Inc. | 1,234 | 0.02 |
| 262 Frasers Logistics & Commercial Trust | 240 | 0.01 | 2 Alpine Income Property Trust, Inc. | 27 | - |
| 68 IREIT Global | 24 | - | 8 American Assets Trust, Inc. | 143 | - |
| 123 Keppel DC REIT | 190 | 0.01 | 31 American Homes 4 Rent | 1,061 | 0.02 |
| 154 Keppel REIT | 99 | - | - American Strategic Investment Co. | 1 | - |
| 152 Lendlease Global Commercial REIT | 75 | - | 34 American Tower Corp. | 6,345 | 0.12 |
| 505 Lippo Malls Indonesia Retail Trust | 6 | - | 26 Americold Realty Trust, Inc. | 748 | 0.02 |
| 177 Mapletree Industrial Trust | 298 | 0.01 | 15 Apartment Income REIT Corp. | 506 | 0.01 |
| 298 Mapletree Logistics Trust | 366 | 0.01 | 21 Apartment Investment & Management Co. | 170 | - |
| 207 Mapletree Pan Asia Commercial Trust | 252 | 0.01 | 27 Apple Hospitality REIT, Inc. | 389 | 0.01 |
| 112 OUE Commercial Real Estate Investment Trust | 28 | - | 3 Ashford Hospitality Trust, Inc. | 12 | - |
| 31 Parkway Life Real Estate Investment Trust | 83 | - | 9 AvalonBay Communities, Inc. | 1,594 | 0.03 |
| 117 Sabana Industrial Real Estate Investment Trust | 37 | - | 14 Boston Properties, Inc. | 681 | 0.01 |
| 65 Sasseur Real Estate Investment Trust | 36 | - | 8 Braemar Hotels & Resorts, Inc. | 34 | - |
| 75 Starhill Global REIT | 28 | - | 16 Brandywine Realty Trust | 63 | - |
| 190 Suntec Real Estate Investment Trust | 184 | - | 26 Brixmor Property Group, Inc. | 522 | 0.01 |
| | 3,628 | 0.07 | 14 Broadstone Net Lease, Inc. | 212 | 0.01 |
| Spain - 0.01% | | | 2 BRT Apartments Corp. | 40 | - |
| 29 Inmobiliaria Colonial Socimi SA | 171 | - | 9 Camden Property Trust | 973 | 0.02 |
| 6 Lar Espana Real Estate Socimi SA | 32 | - | 9 CareTrust REIT, Inc. | 178 | - |
| 28 Merlin Properties Socimi SA | 230 | 0.01 | 1 Centerspace | 84 | - |
| | 433 | 0.01 | 5 Chatham Lodging Trust | 45 | - |
| United Kingdom - 0.08% | | | 6 City Office REIT, Inc. | 27 | - |
| 42 ABRDN PROPERTY INCOME TRUST Ltd. | 26 | - | 2 Clipper Realty, Inc. | 10 | - |
| 252 Assura PLC | 151 | - | 2 Community Healthcare Trust, Inc. | 81 | - |
| 35 Balanced Commercial Property Trust Ltd. | 35 | - | 10 Corporate Office Properties Trust | 232 | 0.01 |
| 15 Big Yellow Group PLC | 218 | 0.01 | 13 Cousins Properties, Inc. | 261 | 0.01 |
| 77 British Land Co. PLC | 330 | 0.01 | 3 Creative Media & Community Trust Corp. | 15 | - |
| 79 Civitas Social Housing PLC | 79 | - | 39 Crown Castle, Inc. | 4,386 | 0.08 |
| 18 CLS Holdings PLC | 30 | - | 3 CTO Realty Growth, Inc. | 42 | - |
| 53 Custodian Property Income Reit PLC | 60 | - | 19 CubeSmart | 861 | 0.02 |
| 9 Derwent London PLC | 231 | 0.01 | 20 DiamondRock Hospitality Co. | 158 | - |
| 18 Ediston Property Investment Co. PLC | 13 | - | 19 Digital Realty Trust, Inc. | 1,944 | 0.04 |
| | | | 32 Diversified Healthcare Trust | 44 | - |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| United States - 1.77% (continued) | | | United States - 1.77% (continued) | | |
| 15 Douglas Emmett, Inc. | 175 | - | 16 Piedmont Office Realty Trust, Inc. | 102 | - |
| 9 Easterly Government Properties, Inc. | 123 | - | 5 Plymouth Industrial REIT, Inc. | 102 | - |
| 4 EastGroup Properties, Inc. | 682 | 0.01 | 2 Postal Realty Trust, Inc. | 33 | - |
| 9 Elme Communities | 143 | - | 71 Prologis, Inc. | 8,874 | 0.17 |
| 16 Empire State Realty Trust, Inc. | 101 | - | 14 Public Storage | 4,004 | 0.08 |
| 9 EPR Properties | 387 | 0.01 | 59 Realty Income Corp. | 3,507 | 0.07 |
| 8 Equinix, Inc. | 6,177 | 0.12 | 16 Regency Centers Corp. | 904 | 0.02 |
| 10 Equity Commonwealth | 203 | - | 12 Retail Opportunity Investments Corp. | 146 | - |
| 16 Equity LifeStyle Properties, Inc. | 1,029 | 0.02 | 18 Rexford Industrial Realty, Inc. | 957 | 0.02 |
| 25 Equity Residential | 1,502 | 0.03 | 16 RLJ Lodging Trust | 160 | - |
| 4 Esc War Ind | - | - | 8 RPT Realty | 78 | - |
| 13 Essential Properties Realty Trust, Inc. | 306 | 0.01 | 5 Ryman Hospitality Properties, Inc. | 452 | 0.01 |
| 6 Essex Property Trust, Inc. | 1,219 | 0.02 | 21 Sabra Health Care REIT, Inc. | 236 | 0.01 |
| 9 Extra Space Storage, Inc. | 1,268 | 0.02 | 3 Saul Centers, Inc. | 88 | - |
| 10 Federal Realty Investment Trust | 900 | 0.02 | 7 SBA Communications Corp. | 1,580 | 0.03 |
| 13 First Industrial Realty Trust, Inc. | 654 | 0.01 | 6 Seritage Growth Properties | 44 | - |
| 8 Four Corners Property Trust, Inc. | 199 | - | 21 Service Properties Trust | 174 | - |
| 14 Franklin Street Properties Corp. | 20 | - | 29 Simon Property Group, Inc. | 3,061 | 0.06 |
| 22 Gaming & Leisure Properties, Inc. | 1,082 | 0.02 | 20 SITE Centers Corp. | 235 | 0.01 |
| 6 Getty Realty Corp. | 206 | - | 8 SL Green Realty Corp. | 178 | - |
| 4 Gladstone Commercial Corp. | 47 | - | 2 Sotherly Hotels, Inc. | 4 | - |
| 7 Global Medical REIT, Inc. | 57 | - | 13 Spirit Realty Capital, Inc. | 513 | 0.01 |
| 10 Global Net Lease, Inc. | 100 | - | 17 STAG Industrial, Inc. | 603 | 0.01 |
| 2 Global Self Storage, Inc. | 9 | - | 12 Summit Hotel Properties, Inc. | 80 | - |
| 36 Healthcare Realty Trust, Inc. | 677 | 0.01 | 11 Sun Communities, Inc. | 1,356 | 0.03 |
| 47 Healthpeak Properties, Inc. | 937 | 0.02 | 20 Sunstone Hotel Investors, Inc. | 196 | - |
| 5 Hersha Hospitality Trust | 29 | - | 14 Tanger Factory Outlet Centers, Inc. | 283 | 0.01 |
| 9 Highwoods Properties, Inc. | 196 | - | 7 Terreno Realty Corp. | 446 | 0.01 |
| 62 Host Hotels & Resorts, Inc. | 1,036 | 0.02 | 8 Tiptree, Inc. | 100 | - |
| 14 Hudson Pacific Properties, Inc. | 63 | - | 29 UDR, Inc. | 1,139 | 0.02 |
| 20 Independence Realty Trust, Inc. | 345 | 0.01 | 5 UMH Properties, Inc. | 78 | - |
| 1 Indus Realty Trust, Inc. | 87 | - | 23 Uniti Group, Inc. | 86 | - |
| 6 Industrial Logistics Properties Trust | 10 | - | 1 Universal Health Realty Income Trust | 60 | - |
| 6 InvenTrust Properties Corp. | 121 | - | 11 Urban Edge Properties | 151 | - |
| 53 Invitation Homes, Inc. | 1,788 | 0.03 | 1 Urstadt Biddle Properties, Inc. | 19 | - |
| 25 Iron Mountain, Inc. | 1,348 | 0.03 | 4 Urstadt Biddle Properties, Inc., Class A | 78 | - |
| 11 JBG SMITH Properties | 152 | - | 35 Ventas, Inc. | 1,491 | 0.03 |
| 12 Kilroy Realty Corp. | 315 | 0.01 | 12 Veris Residential, Inc. | 198 | - |
| 55 Kimco Realty Corp. | 1,013 | 0.02 | 65 VICI Properties, Inc. | 2,009 | 0.04 |
| 19 Kite Realty Group Trust | 369 | 0.01 | 19 Vornado Realty Trust | 251 | 0.01 |
| 8 Lamar Advertising Co. | 722 | 0.01 | 32 Welltower, Inc. | 2,381 | 0.05 |
| 8 Life Storage, Inc. | 976 | 0.02 | 6 Whitestone REIT | 57 | - |
| 4 LTC Properties, Inc. | 128 | - | 18 WP Carey, Inc. | 1,252 | 0.02 |
| 26 LXP Industrial Trust | 264 | 0.01 | 11 Xenia Hotels & Resorts, Inc. | 129 | - |
| 20 Macerich Co. | 190 | - | | 94,492 | 1.77 |
| 56 Medical Properties Trust, Inc. | 464 | 0.01 | | | |
| 10 Mid-America Apartment Communities, Inc. | 1,451 | 0.03 | Total Real Estate Investment Trust - 2.34% (30 November 2022: 2.53%) | 124,884 | 2.34 |
| 4 National Health Investors, Inc. | 212 | 0.01 | | | |
| 8 National Storage Affiliates Trust | 297 | 0.01 | Rights | | |
| 14 Necessity Retail REIT, Inc. | 86 | - | Australia - 0.00% | | |
| 6 NETSTREIT Corp. | 110 | - | 1 Appen Ltd. | - | - |
| 3 NexPoint Residential Trust, Inc. | 107 | - | | - | - |
| 15 NNN REIT, Inc. | 658 | 0.01 | Austria - 0.00% | | |
| 5 Office Properties Income Trust | 38 | - | 5 S Immo AG | - | - |
| 20 Omega Healthcare Investors, Inc. | 606 | 0.01 | 3 Strabag SE | - | - |
| 3 One Liberty Properties, Inc. | 56 | - | | - | - |
| 4 Orion Office REIT, Inc. | 25 | - | Hong Kong - 0.00% | | |
| 18 Outfront Media, Inc. | 257 | 0.01 | 131 Haitong International Securities Group Ltd. | - | - |
| 22 Paramount Group, Inc. | 95 | - | 123 PT International Development Co. Ltd. | 1 | - |
| 21 Park Hotels & Resorts, Inc. | 270 | 0.01 | | 1 | - |
| 12 Pebblebrook Hotel Trust | 166 | - | Total Rights - 0.00% (30 November 2022: 0.00%) | 1 | - |
| 21 Physicians Realty Trust | 284 | 0.01 | | | |

Global Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------|---------------------------------|----------------------------|----------------|-------------------------|----------------------------|
| Warrants | | | | | |
| Australia - 0.00% | | | | | |
| 6 | Australian Mines Ltd. | - | - | - | - |
| 2 | Decmil Group Ltd. | - | - | - | - |
| 16 | European Lithium Ltd. | - | - | - | - |
| 1 | Highfield Resources Ltd. | - | - | - | - |
| 16 | Wiluna Mining Corp. Ltd. | - | - | - | - |
| Hong Kong - 0.00% | | | | | |
| 21 | MECOM Power & Construction Ltd. | - | - | - | - |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Warrants (continued) | | |
| Italy - 0.00% | | |
| 2 | Webuild SpA | - |
| Total Warrants - 0.00% (30 November 2022: 0.00%) | | |
| Total Investments - 99.76% (30 November 2022: 100.09%) | | |
| | 5,317,896 | 99.76 |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.26% (30 November 2022: 0.20%) | 13,867 | 0.26 |
| Other Liabilities in Excess of Other Assets - (0.02)% (30 November 2022: (0.29)%) | (848) | (0.02) |
| Total Net Assets | 5,330,915 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|--------------------------|
| Transferable securities admitted to an official exchange listing | 98.19 |
| Current Assets | 1.81 |
| Total Assets | 100.00 |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| | | Value (000's) GBP | % of Net Asset Value | | | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|---|--|-----------------------------|----------------------------|-------------------------|-------------|------------------------------------|------------------|------------------|----------------------|----------------------------|
| Shares (000's) | | | | Investment Funds | | Corporate Bonds (continued) | | | | |
| Ireland - 0.40% | | | | | | France - 5.36% (continued) | | | | |
| 23 | BlackRock ICS Sterling Government Liquidity Fund | 2,309 | 0.40 | | | 800 | | | | |
| | | 2,309 | 0.40 | | | | 0.250 | 19/07/2028 | 563 | 0.10 |
| Total Investment Funds - 0.40% (30 November 2022: 0.68%) | | 2,309 | 0.40 | | | 1,200 | | | 825 | 0.14 |
| | | | | | | | 0.750 | 17/01/2030 | | |
| Face Value (000's) | | % of Net Asset Value | | | | 2,000 | | | 1,409 | 0.24 |
| Corporate Bonds | | | | | | 2,000 | | | | |
| Australia - 1.86% | | | | | | | 0.625 | 21/02/2031 | 1,314 | 0.23 |
| 133 | APA Infrastructure Ltd. | 2.000 | 15/07/2030 | 98 | 0.02 | 600 | | | 502 | 0.09 |
| 1,300 | Australia & New Zealand Banking Group Ltd. | 4.050 | 12/05/2025 | 674 | 0.12 | 800 | | | 617 | 0.11 |
| 100 | BHP Billiton Finance Ltd. | 3.250 | 24/09/2027 | 85 | 0.01 | 2,000 | | | 1,947 | 0.34 |
| 3,000 | Commonwealth Bank of Australia | 4.400 | 18/08/2027 | 1,559 | 0.27 | 6,300 | | | 4,121 | 0.71 |
| 425 | FMG Resources August 2006 Pty. Ltd. | 4.375 | 01/04/2031 | 289 | 0.05 | 500 | | | 385 | 0.07 |
| 1,130 | Macquarie Bank Ltd. | 1.125 | 15/12/2025 | 1,010 | 0.17 | 3,000 | | | 2,169 | 0.38 |
| 3,500 | National Australia Bank Ltd. | 1.250 | 18/05/2026 | 2,838 | 0.49 | 2,000 | | | 1,711 | 0.30 |
| 1,200 | National Australia Bank Ltd. | 2.900 | 25/02/2027 | 592 | 0.10 | 3,000 | | | 2,844 | 0.49 |
| 500 | National Australia Bank Ltd. | 4.950 | 25/11/2027 | 265 | 0.05 | 300 | | | 254 | 0.04 |
| 300 | National Australia Bank Ltd. | 1.375 | 30/08/2028 | 232 | 0.04 | 3,000 | | | 2,302 | 0.40 |
| 2,000 | Optus Finance Pty. Ltd. | 1.000 | 20/06/2029 | 1,429 | 0.25 | 1,100 | | | 820 | 0.14 |
| 200 | Telstra Corp. Ltd. | 1.375 | 26/03/2029 | 153 | 0.03 | 600 | | | 577 | 0.10 |
| 400 | Telstra Group Ltd. | 3.750 | 04/05/2031 | 348 | 0.06 | 1,000 | | | 716 | 0.12 |
| 200 | Westpac Banking Corp. | 0.875 | 17/04/2027 | 154 | 0.03 | 1,000 | | | 996 | 0.17 |
| 1,300 | Westpac Banking Corp. | 1.125 | 05/09/2027 | 1,007 | 0.17 | 100 | | | 76 | 0.01 |
| | | | | 10,733 | 1.86 | 1,000 | | | 862 | 0.15 |
| Belgium - 0.21% | | | | | | 200 | | | 151 | 0.03 |
| 1,700 | Solvay SA | 0.500 | 06/09/2029 | 1,245 | 0.21 | 500 | | | 378 | 0.06 |
| | | | | 1,245 | 0.21 | 1,200 | | | 1,078 | 0.19 |
| Bermuda - 0.56% | | | | | | | 1.660 | 22/07/2026 | 1,440 | 0.25 |
| 4,730 | Aircastle Ltd. | 2.850 | 26/01/2028 | 3,254 | 0.56 | 200 | | | 151 | 0.03 |
| | | | | 3,254 | 0.56 | | 0.696 | 31/05/2028 | | |
| Canada - 2.37% | | | | | | 500 | | | 378 | 0.06 |
| 400 | Bank of Montreal | 0.625 | 09/07/2024 | 305 | 0.05 | 1,200 | | | 1,078 | 0.19 |
| 600 | Bank of Nova Scotia | 0.650 | 31/07/2024 | 455 | 0.08 | 500 | | | 378 | 0.06 |
| 750 | Bank of Nova Scotia | 0.250 | 01/11/2028 | 528 | 0.09 | 1,200 | | | 1,078 | 0.19 |
| 1,100 | Canadian Natural Resources Ltd. | 6.750 | 01/02/2039 | 920 | 0.16 | 500 | | | 365 | 0.06 |
| 600 | CPPIB Capital, Inc. | 1.500 | 04/03/2033 | 437 | 0.08 | 2,100 | | | 1,808 | 0.31 |
| 1,433 | Fairfax Financial Holdings Ltd. | 2.750 | 29/03/2028 | 1,113 | 0.19 | 2,100 | | | 1,564 | 0.27 |
| 1,640 | Magna International, Inc. | 4.375 | 17/03/2032 | 1,442 | 0.25 | 1,700 | | | 1,594 | 0.28 |
| 3,500 | Royal Bank of Canada | 2.125 | 26/04/2029 | 2,734 | 0.47 | 150 | | | 107 | 0.02 |
| 4,000 | Toronto-Dominion Bank | 1.952 | 08/04/2030 | 3,002 | 0.52 | 200 | | | 156 | 0.03 |
| 1,200 | Toronto-Dominion Bank | 3.129 | 03/08/2032 | 958 | 0.17 | 900 | | | 639 | 0.11 |
| 2,200 | TotalEnergies Capital Canada Ltd. | 2.125 | 18/09/2029 | 1,756 | 0.31 | 2,100 | | | 1,326 | 0.23 |
| | | | | 13,650 | 2.37 | 2,427 | | | 1,913 | 0.33 |
| Cayman Islands - 0.62% | | | | | | | 0.250 | 19/10/2023 | | |
| 5,000 | CK Hutchison Europe Finance 21 Ltd. | 1.000 | 02/11/2033 | 3,180 | 0.55 | 100 | | | 77 | 0.01 |
| 500 | Seagate HDD Cayman | 4.750 | 01/01/2025 | 393 | 0.07 | 817,000 | | | 5,969 | 1.04 |
| | | | | 3,573 | 0.62 | 80 | | | 63 | 0.01 |
| Finland - 1.12% | | | | | | 100 | | | 68 | 0.01 |
| 1,700 | Nordea Bank Abp | 0.500 | 14/05/2027 | 1,303 | 0.23 | 400 | | | 306 | 0.05 |
| 550 | Nordea Bank Abp | 1.125 | 27/09/2027 | 428 | 0.07 | | | | | |
| 6,450 | OP Corporate Bank PLC | 0.100 | 16/11/2027 | 4,744 | 0.82 | | | | | |
| | | | | 6,475 | 1.12 | | | | | |
| France - 5.36% | | | | | | | | | | |
| 1,000 | Banque Federative du Credit Mutuel SA | 1.000 | 16/07/2026 | 866 | 0.15 | | | | | |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|---------------------------------------|------------------|----------------------|----------------------------|--|------------------|---|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| Germany - 4.34% (continued) | | | | | Netherlands - 4.46% (continued) | | | | |
| 3,000 | NRW Bank | 0.750 | 25/10/2024 | 2,276 | 0.39 | 4,000 | JT International Financial Services BV | | |
| 70 | Volkswagen Bank GmbH | 1.250 | 15/12/2025 | 56 | 0.01 | 3,350 | Schlumberger Finance BV | 0.500 | 15/10/2031 |
| | | | | 25,032 | 4.34 | 1,000 | Schlumberger Finance BV | 2.000 | 06/05/2032 |
| Ireland - 0.59% | | | | | New Zealand - 0.46% | | | | |
| 4,500 | ESB Finance DAC | 1.875 | 14/06/2031 | 3,424 | 0.59 | 1,243 | Westpac Securities NZ Ltd. | 0.427 | 14/12/2026 |
| | | | | 3,424 | 0.59 | 2,340 | Westpac Securities NZ Ltd. | 0.100 | 13/07/2027 |
| Italy - 0.62% | | | | | Norway - 0.03% | | | | |
| 100 | Eni SpA | 3.625 | 29/01/2029 | 85 | 0.02 | 200 | Equinor ASA | 1.250 | 17/02/2027 |
| 350 | Intesa Sanpaolo SpA | 1.750 | 04/07/2029 | 258 | 0.04 | | | | |
| 2,280 | Intesa Sanpaolo SpA | 2.500 | 15/01/2030 | 1,807 | 0.31 | | | | |
| 2,100 | UniCredit SpA | 1.625 | 18/01/2032 | 1,416 | 0.25 | | | | |
| | | | | 3,566 | 0.62 | | | | |
| Japan - 2.55% | | | | | Singapore - 0.36% | | | | |
| 400 | Mitsubishi UFJ Financial Group, Inc. | 3.556 | 15/06/2032 | 324 | 0.06 | 263 | Flex Ltd. | 4.875 | 15/06/2029 |
| 2,000 | Mitsubishi UFJ Financial Group, Inc. | 3.751 | 18/07/2039 | 1,354 | 0.23 | 1,000 | Flex Ltd. | 4.875 | 12/05/2030 |
| 500 | Mizuho Financial Group, Inc. | 4.018 | 05/03/2028 | 383 | 0.07 | 1,250 | Temasek Financial I Ltd. | 3.500 | 15/02/2033 |
| 1,900 | Mizuho Financial Group, Inc. | 0.402 | 06/09/2029 | 1,293 | 0.22 | | | | |
| 1,808 | Mizuho Financial Group, Inc. | 0.797 | 15/04/2030 | 1,242 | 0.21 | | | | |
| 360 | Mizuho Financial Group, Inc. | 0.693 | 07/10/2030 | 242 | 0.04 | | | | |
| 300 | Mizuho Financial Group, Inc. | 2.096 | 08/04/2032 | 215 | 0.04 | | | | |
| 750 | Nissan Motor Co. Ltd. | 3.201 | 17/09/2028 | 583 | 0.10 | | | | |
| 2,000 | Nomura Holdings, Inc. | 2.172 | 14/07/2028 | 1,363 | 0.24 | | | | |
| 2,000 | Nomura Holdings, Inc. | 3.103 | 16/01/2030 | 1,378 | 0.24 | | | | |
| 1,000 | NTT Finance Corp. | 0.399 | 13/12/2028 | 732 | 0.13 | | | | |
| 1,731 | NTT Finance Corp. | 0.342 | 03/03/2030 | 1,207 | 0.21 | | | | |
| 1,000 | ORIX Corp. | 2.250 | 09/03/2031 | 663 | 0.11 | | | | |
| 300 | Sumitomo Mitsui Financial Group, Inc. | 0.303 | 28/10/2027 | 219 | 0.04 | | | | |
| 4,200 | Sumitomo Mitsui Financial Group, Inc. | 3.040 | 16/07/2029 | 2,981 | 0.52 | | | | |
| 723 | Sumitomo Mitsui Financial Group, Inc. | 2.750 | 15/01/2030 | 505 | 0.09 | | | | |
| | | | | 14,684 | 2.55 | | | | |
| Jersey, Channel Islands - 0.16% | | | | | Spain - 0.40% | | | | |
| 1,000 | Glencore Finance Europe Ltd. | 3.125 | 26/03/2026 | 929 | 0.16 | 1,000 | CaixaBank SA | 3.750 | 07/09/2029 |
| | | | | 929 | 0.16 | 1,300 | Merlin Properties Socimi SA | 2.375 | 18/09/2029 |
| Luxembourg - 1.39% | | | | | Supranational - 4.99% | | | | |
| 2,000 | ArcelorMittal SA | 4.250 | 16/07/2029 | 1,533 | 0.27 | 90 | African Development Bank | 3.000 | 20/09/2023 |
| 1,100 | DH Europe Finance II Sarl | 0.200 | 18/03/2026 | 865 | 0.15 | 753 | Asian Development Bank | 0.250 | 06/10/2023 |
| 100 | DH Europe Finance Sarl | 1.200 | 30/06/2027 | 79 | 0.01 | 210,000 | Asian Development Bank | 2.350 | 21/06/2027 |
| 500 | Euroclear Investments SA | 1.125 | 07/12/2026 | 390 | 0.07 | 900 | Asian Development Bank | 3.100 | 15/06/2029 |
| 3,000 | European Financial Stability Facility | 0.875 | 10/04/2035 | 2,009 | 0.35 | 500 | Asian Development Bank | 4.800 | 17/01/2033 |
| 1,000 | John Deere Cash Management Sarl | 2.200 | 02/04/2032 | 789 | 0.14 | 200 | Asian Infrastructure Investment Bank | 0.250 | 29/09/2023 |
| 500 | Medtronic Global Holdings SCA | 1.000 | 02/07/2031 | 355 | 0.06 | 1,000 | Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale | 3.350 | 21/05/2029 |
| 2,750 | Prologis International Funding II SA | 2.375 | 14/11/2030 | 1,989 | 0.34 | 100 | European Investment Bank | 3.250 | 29/01/2024 |
| | | | | 8,009 | 1.39 | 1,000 | European Investment Bank | 1.375 | 07/03/2025 |
| Netherlands - 4.46% | | | | | Netherlands - 4.46% (continued) | | | | |
| 3,000 | Airbus SE | 1.625 | 09/06/2030 | 2,294 | 0.40 | 130,000 | European Investment Bank | 1.900 | 26/01/2026 |
| 400 | Allianz Finance II BV | 1.500 | 15/01/2030 | 314 | 0.05 | 346,400 | European Investment Bank | 2.150 | 18/01/2027 |
| 2,000 | American Medical Systems Europe BV | 1.875 | 08/03/2034 | 1,433 | 0.25 | 2,700 | European Investment Bank | 1.300 | 27/01/2031 |
| 200 | Bayer Capital Corp. BV | 2.125 | 15/12/2029 | 155 | 0.03 | 3,400 | European Investment Bank | 4.550 | 02/06/2033 |
| 1,900 | Cooperatieve Rabobank UA | 1.375 | 03/02/2027 | 1,526 | 0.26 | 1,000 | European Union | 0.400 | 04/02/2037 |
| 1,450 | Digital Dutch Finco BV | 1.250 | 01/02/2031 | 938 | 0.16 | 4,000 | Inter-American Development Bank | 3.000 | 04/10/2023 |
| 2,500 | DSV Finance BV | 1.375 | 16/03/2030 | 1,872 | 0.32 | 700 | Inter-American Development Bank | 2.625 | 16/01/2024 |
| 300 | ING Groep NV | 2.000 | 20/09/2028 | 234 | 0.04 | 200 | Inter-American Development Bank | 3.000 | 21/02/2024 |
| 2,300 | ING Groep NV | 4.550 | 02/10/2028 | 1,794 | 0.31 | | | | |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|---|--|------------------|------------------|----------------------|----------------------------|---|--|------------------|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | | Corporate Bonds (continued) | | | | | |
| United States - 41.20% (continued) | | | | | | United States - 41.20% (continued) | | | | | |
| 1,767 | Cigna Group | 2.400 | 15/03/2030 | 1,210 | 0.21 | 1,000 | Home Depot, Inc. | 5.400 | 15/09/2040 | 823 | 0.14 |
| 2,350 | Cigna Group | 3.200 | 15/03/2040 | 1,444 | 0.25 | 1,000 | Home Depot, Inc. | 5.950 | 01/04/2041 | 880 | 0.15 |
| 500 | Citigroup, Inc. | 1.250 | 10/04/2029 | 370 | 0.06 | 200 | Honeywell International, Inc. | 2.250 | 22/02/2028 | 162 | 0.03 |
| 1,850 | Citigroup, Inc. | 8.125 | 15/07/2039 | 1,891 | 0.33 | 1,000 | Honeywell International, Inc. | 4.125 | 02/11/2034 | 874 | 0.15 |
| 2,500 | Citigroup, Inc. | 5.875 | 30/01/2042 | 2,098 | 0.36 | 429 | Howmet Aerospace, Inc. | 5.125 | 01/10/2024 | 343 | 0.06 |
| 250 | CNA Financial Corp. | 3.900 | 01/05/2029 | 188 | 0.03 | 500 | HP, Inc. | 6.000 | 15/09/2041 | 401 | 0.07 |
| 4,400 | CNO Financial Group, Inc. | 5.250 | 30/05/2029 | 3,354 | 0.58 | 300 | Illinois Tool Works, Inc. | 0.625 | 05/12/2027 | 229 | 0.04 |
| 1,000 | Coca-Cola Co. | 1.250 | 08/03/2031 | 737 | 0.13 | 400 | Illinois Tool Works, Inc. | 2.125 | 22/05/2030 | 314 | 0.05 |
| 200 | Colgate-Palmolive Co. | 1.375 | 06/03/2034 | 143 | 0.02 | 30 | Intel Corp. | 4.000 | 15/12/2032 | 23 | - |
| 1,300 | Comcast Corp. | 0.250 | 14/09/2029 | 917 | 0.16 | 2,000 | Intel Corp. | 2.800 | 12/08/2041 | 1,131 | 0.20 |
| 750 | Comcast Corp. | 4.250 | 15/01/2033 | 577 | 0.10 | 3,250 | Intel Corp. | 5.625 | 10/02/2043 | 2,615 | 0.45 |
| 35 | ConocoPhillips Co. | 6.950 | 15/04/2029 | 31 | 0.01 | 5,900 | Intercontinental Exchange, Inc. | 2.650 | 15/09/2040 | 3,370 | 0.58 |
| 2,900 | Consolidated Edison Co. of New York, Inc. | 2.900 | 01/12/2026 | 2,156 | 0.37 | 200 | International Business Machines Corp. | 1.750 | 07/03/2028 | 159 | 0.03 |
| 1,000 | Consolidated Edison Co. of New York, Inc. | 5.500 | 01/12/2039 | 788 | 0.14 | 100 | International Business Machines Corp. | 1.750 | 31/01/2031 | 75 | 0.01 |
| 1,000 | Devon Energy Corp. | 5.600 | 15/07/2041 | 747 | 0.13 | 2,000 | International Business Machines Corp. | 1.250 | 09/02/2034 | 1,328 | 0.23 |
| 800 | Digital Stout Holding LLC | 4.250 | 17/01/2025 | 775 | 0.13 | 1,000 | International Business Machines Corp. | 5.600 | 30/11/2039 | 822 | 0.14 |
| 500 | Discover Bank | 4.650 | 13/09/2028 | 374 | 0.07 | 2,750 | International Business Machines Corp. | 2.850 | 15/05/2040 | 1,596 | 0.28 |
| 500 | Discovery Communications LLC | 1.900 | 19/03/2027 | 396 | 0.07 | 500 | Interpublic Group of Cos., Inc. | 4.650 | 01/10/2028 | 388 | 0.07 |
| 184 | Dow Chemical Co. | 7.375 | 01/11/2029 | 165 | 0.03 | 2,000 | Johnson & Johnson | 3.550 | 01/03/2036 | 1,460 | 0.25 |
| 262 | Dow Chemical Co. | 1.125 | 15/03/2032 | 176 | 0.03 | 2,500 | JPMorgan Chase & Co. | 5.600 | 15/07/2041 | 2,077 | 0.36 |
| 350 | DXC Technology Co. | 1.750 | 15/01/2026 | 281 | 0.05 | 2,250 | JPMorgan Chase & Co. | 5.400 | 06/01/2042 | 1,818 | 0.32 |
| 560 | Eaton Corp. | 4.000 | 02/11/2032 | 427 | 0.07 | 75 | Kellogg Co. | 7.450 | 01/04/2031 | 69 | 0.01 |
| 1,000 | Eaton Corp. | 4.150 | 02/11/2042 | 702 | 0.12 | 1,000 | Kinder Morgan Energy Partners LP | 6.950 | 15/01/2038 | 870 | 0.15 |
| 1,300 | Edison International | 4.125 | 15/03/2028 | 983 | 0.17 | 100 | Kraft Heinz Foods Co. | 2.250 | 25/05/2028 | 80 | 0.01 |
| 300 | Emerson Electric Co. | 2.000 | 15/10/2029 | 240 | 0.04 | 3,000 | Lam Research Corp. | 4.000 | 15/03/2029 | 2,349 | 0.41 |
| 2,700 | Enterprise Products Operating LLC | 5.950 | 01/02/2041 | 2,233 | 0.39 | 1,000 | Lear Corp. | 4.250 | 15/05/2029 | 760 | 0.13 |
| 1,200 | EPR Properties | 3.750 | 15/08/2029 | 766 | 0.13 | 850 | Leggett & Platt, Inc. | 4.400 | 15/03/2029 | 658 | 0.11 |
| 1,500 | EQM Midstream Partners LP | 4.750 | 15/01/2031 | 1,037 | 0.18 | 350 | Liberty Mutual Group, Inc. | 4.625 | 02/12/2030 | 295 | 0.05 |
| 1,445 | ERP Operating LP | 2.500 | 15/02/2030 | 995 | 0.17 | 2,600 | Lincoln National Corp. | 3.050 | 15/01/2030 | 1,725 | 0.30 |
| 300 | Expedia Group, Inc. | 3.800 | 15/02/2028 | 227 | 0.04 | 500 | Lincoln National Corp. | 3.400 | 15/01/2031 | 332 | 0.06 |
| 1,500 | Exxon Mobil Corp. | 0.835 | 26/06/2032 | 1,004 | 0.17 | 2,700 | Loews Corp. | 3.200 | 15/05/2030 | 1,938 | 0.34 |
| 200 | FedEx Corp. | 1.625 | 11/01/2027 | 160 | 0.03 | 4,000 | LYB International Finance III LLC | 3.375 | 01/10/2040 | 2,315 | 0.40 |
| 75 | FedEx Corp. | 4.900 | 15/01/2034 | 59 | 0.01 | 1,100 | Marriott International, Inc. | 4.000 | 15/04/2028 | 844 | 0.15 |
| 2,900 | FedEx Corp. | 3.250 | 15/05/2041 | 1,723 | 0.30 | 150 | Marsh & McLennan Cos., Inc. | 1.349 | 21/09/2026 | 119 | 0.02 |
| 1,700 | Five Corners Funding Trust II | 2.850 | 15/05/2030 | 1,168 | 0.20 | 1,346 | McKesson Corp. | 3.125 | 17/02/2029 | 1,172 | 0.20 |
| 100 | FlowsERVE Corp. | 2.800 | 15/01/2032 | 64 | 0.01 | 200 | Merck & Co., Inc. | 1.875 | 15/10/2026 | 164 | 0.03 |
| 1,200 | Ford Motor Credit Co. LLC | 3.810 | 09/01/2024 | 947 | 0.16 | 1,600 | MetLife, Inc. | 4.550 | 23/03/2030 | 1,268 | 0.22 |
| 3,900 | Fox Corp. | 5.476 | 25/01/2039 | 2,906 | 0.50 | 500 | MGM Resorts International | 5.750 | 15/06/2025 | 400 | 0.07 |
| 1,000 | Fresenius Medical Care U.S. Finance III, Inc. | 3.750 | 15/06/2029 | 708 | 0.12 | 2,200 | Micron Technology, Inc. | 5.327 | 06/02/2029 | 1,745 | 0.30 |
| 500 | GATX Corp. | 3.500 | 15/03/2028 | 371 | 0.06 | 2,000 | Microsoft Corp. | 4.200 | 03/11/2035 | 1,603 | 0.28 |
| 2,000 | General Motors Co. | 6.800 | 01/10/2027 | 1,687 | 0.29 | 150 | Mondelez International, Inc. | 1.625 | 08/03/2027 | 120 | 0.02 |
| 500 | General Motors Financial Co., Inc. | 0.600 | 20/05/2027 | 374 | 0.07 | 1,000 | Morgan Stanley | 2.625 | 09/03/2027 | 894 | 0.16 |
| 300 | General Motors Financial Co., Inc. | 0.650 | 07/09/2028 | 214 | 0.04 | 1,800 | Morgan Stanley | 1.875 | 27/04/2027 | 1,434 | 0.25 |
| 1,000 | General Motors Financial Co., Inc. | 3.600 | 21/06/2030 | 697 | 0.12 | 500 | Morgan Stanley | 7.250 | 01/04/2032 | 463 | 0.08 |
| 7,450 | Gilead Sciences, Inc. | 2.600 | 01/10/2040 | 4,285 | 0.74 | 500 | Motorola Solutions, Inc. | 4.600 | 23/05/2029 | 393 | 0.07 |
| 250 | Gilead Sciences, Inc. | 5.650 | 01/12/2041 | 210 | 0.04 | 75 | MPLX LP | 4.000 | 15/03/2028 | 57 | 0.01 |
| 1,000 | Global Payments, Inc. | 3.200 | 15/08/2029 | 703 | 0.12 | 2,000 | MPLX LP | 4.500 | 15/04/2038 | 1,385 | 0.24 |
| 2,080 | Goldman Sachs Group, Inc. | 7.250 | 10/04/2028 | 2,191 | 0.38 | 300 | Nasdaq, Inc. | 1.750 | 28/03/2029 | 231 | 0.04 |
| 80 | Goldman Sachs Group, Inc. | 2.000 | 01/11/2028 | 63 | 0.01 | 50 | National Rural Utilities Cooperative Finance Corp. | 8.000 | 01/03/2032 | 48 | 0.01 |
| 2,000 | Goldman Sachs Group, Inc. | 2.600 | 07/02/2030 | 1,379 | 0.24 | 1,000 | NetApp, Inc. | 2.700 | 22/06/2030 | 683 | 0.12 |
| 571 | Goldman Sachs Group, Inc. | 0.750 | 23/03/2032 | 366 | 0.06 | 2,817 | NIKE, Inc. | 3.250 | 27/03/2040 | 1,852 | 0.32 |
| 3,000 | Hasbro, Inc. | 6.350 | 15/03/2040 | 2,438 | 0.42 | 385 | Nordstrom, Inc. | 4.000 | 15/03/2027 | 268 | 0.05 |
| 800 | Health Care Service Corp. A Mutual Legal Reserve Co. | 2.200 | 01/06/2030 | 535 | 0.09 | 1,000 | NOV, Inc. | 3.950 | 01/12/2042 | 580 | 0.10 |
| 1,000 | Home Depot, Inc. | 3.300 | 15/04/2040 | 646 | 0.11 | 875 | Nucor Corp. | 3.950 | 01/05/2028 | 674 | 0.12 |
| | | | | | | 300 | Nucor Corp. | 2.700 | 01/06/2030 | 210 | 0.04 |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|-------------------------------------|--|---------------|-------------------|----------------------|---|--|---|-------------------|----------------------|----------------|--------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| Canada - 5.93% (continued) | | | | | Japan - 0.63% (continued) | | | | | | |
| 9,200 | Province of Ontario | 0.250 | 15/12/2026 | 7,769 | 1.35 | 2,000 | Japan Finance Organization for Municipalities | 0.100 | 03/09/2031 | 1,304 | 0.22 |
| 2,500 | Province of Quebec | 2.250 | 15/09/2026 | 2,291 | 0.40 | 60,000 | Japan Government Ten Year Bonds | 0.100 | 20/06/2029 | 345 | 0.06 |
| 800 | Province of Quebec | 0.875 | 04/05/2027 | 629 | 0.11 | 250,000 | Japan Government Twenty Year Bonds | 0.400 | 20/03/2036 | 1,400 | 0.24 |
| 100 | Province of Quebec | 0.875 | 05/07/2028 | 77 | 0.01 | | | | | 3,650 | 0.63 |
| | | | | 34,180 | 5.93 | | | | | | |
| Denmark - 0.79% | | | | | Netherlands - 1.12% | | | | | | |
| 21,000 | Denmark Government Bonds | 1.500 | 15/11/2023 | 2,407 | 0.42 | 3,250 | BNG Bank NV | 1.625 | 26/08/2025 | 3,018 | 0.52 |
| 13,000 | Denmark Government Bonds | 7.000 | 10/11/2024 | 1,587 | 0.27 | 7,900 | BNG Bank NV | 2.450 | 21/07/2032 | 3,441 | 0.60 |
| 1,150 | Kommunekredit | 2.900 | 27/11/2026 | 573 | 0.10 | | | | | 6,459 | 1.12 |
| | | | | 4,567 | 0.79 | | | | | | |
| Finland - 0.06% | | | | | Norway - 0.36% | | | | | | |
| 400 | Kuntarahoitus Oyj | 1.125 | 19/06/2025 | 370 | 0.06 | 400 | Kommunalbanken AS | 0.250 | 08/12/2023 | 313 | 0.05 |
| | | | | 370 | 0.06 | 1,000 | Kommunalbanken AS | 2.400 | 21/11/2029 | 463 | 0.08 |
| France - 3.01% | | | | | Spain - 0.06% | | | | | | |
| 1,000 | Action Logement Services | 0.500 | 30/10/2034 | 628 | 0.11 | 477 | Autonomous Community of Madrid | 1.723 | 30/04/2032 | 355 | 0.06 |
| 2,000 | Agence Francaise de Developpement EPIC | 1.250 | 18/06/2025 | 1,851 | 0.32 | | | | | 355 | 0.06 |
| 300 | Agence France Locale | 1.125 | 20/06/2028 | 235 | 0.04 | Sweden - 1.56% | | | | | |
| 1,358 | Caisse d'Amortissement de la Dette Sociale | 3.375 | 20/03/2024 | 1,075 | 0.19 | 480 | Kommuninvest I Sverige AB | 0.250 | 09/08/2023 | 382 | 0.07 |
| 10,850 | Caisse d'Amortissement de la Dette Sociale | 0.375 | 27/05/2024 | 8,305 | 1.44 | 400 | Kommuninvest I Sverige AB | 3.250 | 16/01/2024 | 317 | 0.05 |
| 200 | Caisse des Depots et Consignations | 1.125 | 16/12/2024 | 188 | 0.03 | 1,972 | Kommuninvest I Sverige AB | 0.375 | 16/02/2024 | 1,531 | 0.27 |
| 200 | SNCF Reseau | 3.125 | 25/10/2028 | 173 | 0.03 | 30,000 | Kommuninvest I Sverige AB | 1.000 | 02/10/2024 | 2,142 | 0.37 |
| 600 | SNCF Reseau | 0.875 | 22/01/2029 | 458 | 0.08 | 63,000 | Sweden Government Bonds | 1.500 | 13/11/2023 | 4,626 | 0.80 |
| 1,417 | Societe Nationale SNCF SA | 5.375 | 18/03/2027 | 1,427 | 0.25 | | | | | 8,998 | 1.56 |
| 1,500 | Societe Nationale SNCF SA | 1.500 | 02/02/2029 | 1,180 | 0.20 | United Kingdom - 0.42% | | | | | |
| 2,500 | Societe Nationale SNCF SA | 0.625 | 17/04/2030 | 1,816 | 0.32 | 2,800 | U.K. Gilts | 0.625 | 31/07/2035 | 1,837 | 0.32 |
| | | | | 17,336 | 3.01 | 800 | U.K. Gilts | 1.750 | 07/09/2037 | 578 | 0.10 |
| Germany - 0.08% | | | | | United States - 0.17% | | | | | | |
| 500 | State of North Rhine-Westphalia | 0.625 | 16/12/2024 | 466 | 0.08 | 1,200 | U.S. Treasury Notes | 1.375 | 30/09/2023 | 952 | 0.17 |
| | | | | 466 | 0.08 | | | | | 952 | 0.17 |
| Japan - 0.63% | | | | | Total Government Bonds - 16.57% (30 November 2022: 18.51%) | | | | | | |
| 7,000 | Development Bank of Japan, Inc. | 1.050 | 20/06/2023 | 40 | 0.01 | | | | | 95,576 | 16.57 |
| 600 | Development Bank of Japan, Inc. | 1.250 | 31/01/2025 | 561 | 0.10 | Total Investments - 96.85% (30 November 2022: 96.42%) | | | | | |
| | | | | | | | | | | 558,619 | 96.85 |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|---|----------------------|-------|--------|
| Buy | 2,988 AUD | Sell | 1,601 GBP | State Street Bank | 10/07/2023 | (37) | - |
| Buy | 5,171 CAD | Sell | 3,112 GBP | State Street Bank | 01/06/2023 | (50) | (0.01) |
| Buy | 24,340 EUR | Sell | 21,188 GBP | Societe Generale | 26/06/2023 | (255) | (0.04) |
| Buy | 3,260 EUR | Sell | 2,843 GBP | State Street Bank | 12/06/2023 | (40) | - |
| Buy | 28 EUR | Sell | 24 GBP | State Street Bank | 20/06/2023 | - | - |
| Buy | 24,014 EUR | Sell | 20,881 GBP | State Street Bank | 23/06/2023 | (230) | (0.04) |
| Buy | 28 EUR | Sell | 24 GBP | State Street Bank | 23/06/2023 | - | - |
| Buy | 105 EUR | Sell | 91 GBP | State Street Bank | 26/06/2023 | (1) | - |
| Buy | 26,725 GBP | Sell | 49,834 AUD | Citibank | 10/07/2023 | 651 | 0.11 |
| Buy | 7,526 GBP | Sell | 13,936 AUD | State Street Bank | 29/06/2023 | 237 | 0.03 |
| Buy | 3,176 GBP | Sell | 5,172 CAD | State Street Bank | 01/06/2023 | 114 | 0.02 |
| Buy | 4,193 GBP | Sell | 35,379 DKK | HSBC Bank | 13/06/2023 | 109 | 0.02 |
| Buy | 24,031 GBP | Sell | 27,342 EUR | Morgan Stanley | 06/06/2023 | 532 | 0.09 |
| Buy | 34,046 GBP | Sell | 38,715 EUR | Societe Generale | 12/06/2023 | 768 | 0.13 |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) | | % of Net Asset Value |
|--|---------------------|-------------------------|---------------|---|---------------|----------------------|
| | | | | GBP | | |
| Buy 91 GBP | Sell 105 EUR | State Street Bank | 02/06/2023 | 1 | - | |
| Buy 16,030 GBP | Sell 18,259 EUR | State Street Bank | 16/06/2023 | 332 | 0.06 | |
| Buy 16 GBP | Sell 19 EUR | State Street Bank | 23/06/2023 | - | - | |
| Buy 467 GBP | Sell 538 EUR | State Street Bank | 26/06/2023 | 5 | - | |
| Buy 14,042 GBP | Sell 15,875 EUR | State Street Bank | 29/06/2023 | 388 | 0.07 | |
| Buy 17,361 GBP | Sell 19,909 EUR | State Street Bank | 13/07/2023 | 228 | 0.04 | |
| Buy 15,285 GBP | Sell 17,530 EUR | State Street Bank | 24/07/2023 | 193 | 0.03 | |
| Buy 12,593 GBP | Sell 14,293 EUR | UBS | 29/06/2023 | 299 | 0.05 | |
| Buy 24,878 GBP | Sell 28,544 EUR | UBS | 17/07/2023 | 311 | 0.05 | |
| Buy 25,268 GBP | Sell 29,009 EUR | UBS | 25/08/2023 | 259 | 0.04 | |
| Buy 2,118 GBP | Sell 356,806 JPY | HSBC Bank | 29/06/2023 | 52 | 0.01 | |
| Buy 8,200 GBP | Sell 1,330,506 JPY | State Street Bank | 05/07/2023 | 490 | 0.08 | |
| Buy 3,605 GBP | Sell 607,987 JPY | UBS | 16/08/2023 | 60 | 0.01 | |
| Buy 1,346 GBP | Sell 18,015 NOK | HSBC Bank | 02/06/2023 | 41 | 0.01 | |
| Buy 2,987 GBP | Sell 5,988 NZD | State Street Bank | 14/06/2023 | 89 | 0.02 | |
| Buy 7,177 GBP | Sell 92,136 SEK | HSBC Bank | 28/06/2023 | 346 | 0.06 | |
| Buy 20 GBP | Sell 33 SGD | State Street Bank | 01/06/2023 | - | - | |
| Buy 103 GBP | Sell 172 SGD | State Street Bank | 05/06/2023 | - | - | |
| Buy 2 GBP | Sell 3 SGD | State Street Bank | 09/06/2023 | - | - | |
| Buy 984 GBP | Sell 1,646 SGD | State Street Bank | 26/06/2023 | 5 | - | |
| Buy 6,189 GBP | Sell 7,615 USD | Bank of New York Mellon | 21/06/2023 | 69 | 0.01 | |
| Buy 51,732 GBP | Sell 64,419 USD | Citibank | 10/07/2023 | (14) | - | |
| Buy 2,469 GBP | Sell 3,073 USD | HSBC Bank | 21/06/2023 | - | - | |
| Buy 54,464 GBP | Sell 67,294 USD | HSBC Bank | 29/06/2023 | 398 | 0.07 | |
| Buy 17 GBP | Sell 21 USD | State Street Bank | 01/06/2023 | - | - | |
| Buy 103 GBP | Sell 129 USD | State Street Bank | 12/06/2023 | (1) | - | |
| Buy 25 GBP | Sell 31 USD | State Street Bank | 12/06/2023 | - | - | |
| Buy 8,805 GBP | Sell 11,019 USD | State Street Bank | 21/06/2023 | (49) | (0.01) | |
| Buy 56,095 GBP | Sell 69,698 USD | State Street Bank | 11/07/2023 | 111 | 0.02 | |
| Buy 73,930 GBP | Sell 92,630 USD | State Street Bank | 12/07/2023 | (474) | (0.08) | |
| Buy 2,396 GBP | Sell 2,982 USD | State Street Bank | 12/07/2023 | - | - | |
| Buy 5,547 GBP | Sell 6,921 USD | State Street Bank | 15/08/2023 | (9) | - | |
| Buy 3,194 GBP | Sell 3,957 USD | State Street Bank | 15/08/2023 | 16 | - | |
| Buy 3,560,449 JPY | Sell 20,832 GBP | State Street Bank | 20/06/2023 | (240) | (0.04) | |
| Buy 3,528,198 JPY | Sell 20,650 GBP | State Street Bank | 26/06/2023 | (228) | (0.04) | |
| Buy 848 NZD | Sell 421 GBP | State Street Bank | 14/06/2023 | (11) | - | |
| Buy 166 SGD | Sell 100 GBP | State Street Bank | 09/06/2023 | (1) | - | |
| Buy 283 SGD | Sell 169 GBP | State Street Bank | 22/06/2023 | - | - | |
| Buy 3 SGD | Sell 2 GBP | State Street Bank | 26/06/2023 | - | - | |
| Buy 160 SGD | Sell 96 GBP | State Street Bank | 07/07/2023 | (1) | - | |
| Buy 77,178 SGD | Sell 46,234 GBP | UBS | 22/06/2023 | (345) | (0.06) | |
| Buy 79,124 SGD | Sell 47,407 GBP | UBS | 26/06/2023 | (360) | (0.06) | |
| Buy 21,304 USD | Sell 16,888 GBP | State Street Bank | 12/06/2023 | 234 | 0.04 | |
| Buy 20,552 USD | Sell 16,484 GBP | State Street Bank | 23/06/2023 | 30 | 0.01 | |
| Buy 60 USD | Sell 49 GBP | State Street Bank | 23/06/2023 | - | - | |
| Buy 10,361 USD | Sell 8,260 GBP | State Street Bank | 12/07/2023 | 62 | 0.01 | |
| Buy 2,320 USD | Sell 1,869 GBP | State Street Bank | 12/07/2023 | (6) | - | |
| Unrealised Appreciation of Forward Currency Contracts | | | | 6,430 | 1.09 | |
| Unrealised Depreciation of Forward Currency Contracts | | | | (2,352) | (0.38) | |
| Net Unrealised Appreciation of Forward Currency Contracts - 0.71% (30 November 2022: 2.89%) | | | | 4,078 | 0.71 | |

Global Core Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| | Value (000's) GBP | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.94% (30 November 2022: 0.36%) | 5,410 | 0.94 |
| Other Assets in Excess of Other Liabilities - 1.50% (30 November 2022: 0.33%) | 8,652 | 1.50 |
| Total Net Assets | 576,759 | 100.00 |

Amounts designated as "-" are either £0 or less than £500.

| Analysis of Total Assets | % of Total Assets |
|---|--------------------------|
| Transferable securities admitted to an official exchange listing | 85.74 |
| Transferable securities dealt in on another regulated market | 6.72 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.45 |
| Investment Funds | 0.39 |
| OTC Financial derivative instruments | 1.07 |
| Current Assets | 5.63 |
| Total Assets | 100.00 |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | |
|--------------------------|---|------------------|----------------------|----------------------------|------|
| Corporate Bonds | | | | | |
| Australia - 7.13% | | | | | |
| 18,000 | Australia & New Zealand Banking Group Ltd. | 4.050 | 12/05/2025 | 10,865 | 0.38 |
| 4,500 | Australia & New Zealand Banking Group Ltd. | 4.792 | 04/11/2025 | 2,754 | 0.10 |
| 20,600 | Australia & New Zealand Banking Group Ltd. | 4.950 | 04/11/2025 | 12,667 | 0.44 |
| 21,900 | Australia & New Zealand Banking Group Ltd. | 4.775 | 31/03/2028 | 13,405 | 0.46 |
| 15,200 | Commonwealth Bank of Australia | 4.200 | 18/08/2025 | 9,195 | 0.32 |
| 5,600 | Commonwealth Bank of Australia | 4.719 | 18/08/2025 | 3,419 | 0.12 |
| 8,800 | Commonwealth Bank of Australia | 4.545 | 13/01/2026 | 5,381 | 0.19 |
| 17,800 | Commonwealth Bank of Australia | 2.400 | 14/01/2027 | 10,052 | 0.35 |
| 2,400 | Commonwealth Bank of Australia | 4.795 | 13/01/2028 | 1,474 | 0.05 |
| 3,744 | National Australia Bank Ltd. | 0.250 | 20/05/2024 | 3,620 | 0.12 |
| 21,000 | National Australia Bank Ltd. | 5.132 | 22/11/2024 | 19,695 | 0.68 |
| 17,700 | National Australia Bank Ltd. | 3.900 | 30/05/2025 | 10,652 | 0.37 |
| 3,500 | National Australia Bank Ltd. | 4.858 | 30/05/2025 | 2,143 | 0.07 |
| 6,600 | National Australia Bank Ltd. | 4.850 | 25/11/2025 | 4,040 | 0.14 |
| 3 | National Australia Bank Ltd. | 3.375 | 14/01/2026 | 3 | - |
| 7,500 | National Australia Bank Ltd. | 4.665 | 12/05/2026 | 4,569 | 0.16 |
| 17,300 | National Australia Bank Ltd. | 2.900 | 25/02/2027 | 9,932 | 0.34 |
| 20,000 | National Australia Bank Ltd. | 4.885 | 12/05/2028 | 12,206 | 0.42 |
| 4,686 | Westpac Banking Corp. | 0.750 | 17/10/2023 | 4,632 | 0.16 |
| 434 | Westpac Banking Corp. | 3.300 | 26/02/2024 | 400 | 0.01 |
| 4,400 | Westpac Banking Corp. | 5.350 | 18/10/2024 | 4,135 | 0.14 |
| 12,900 | Westpac Banking Corp. | 2.700 | 17/03/2025 | 7,611 | 0.26 |
| 12,400 | Westpac Banking Corp. | 4.376 | 17/03/2025 | 7,562 | 0.26 |
| 7,700 | Westpac Banking Corp. | 3.900 | 11/08/2025 | 4,629 | 0.16 |
| 3,000 | Westpac Banking Corp. | 4.674 | 11/08/2025 | 1,832 | 0.06 |
| 4,700 | Westpac Banking Corp. | 4.662 | 16/02/2026 | 2,862 | 0.10 |
| 13,306 | Westpac Banking Corp. | 1.150 | 03/06/2026 | 11,181 | 0.39 |
| 1,000 | Westpac Banking Corp. | 4.125 | 04/06/2026 | 601 | 0.02 |
| 24,300 | Westpac Banking Corp. | 2.400 | 25/01/2027 | 13,722 | 0.47 |
| 4,500 | Westpac Banking Corp. | 5.104 | 11/11/2027 | 2,774 | 0.10 |
| 13,600 | Westpac Banking Corp. | 4.892 | 16/02/2028 | 8,296 | 0.29 |
| | | | 206,309 | 7.13 | |
| Austria - 1.88% | | | | | |
| 12,700 | Oesterreichische Kontrollbank AG | 1.250 | 15/12/2023 | 14,491 | 0.50 |
| 40,812 | Oesterreichische Kontrollbank AG | 0.500 | 16/09/2024 | 36,085 | 1.25 |
| 4,000 | Oesterreichische Kontrollbank AG | 0.250 | 26/09/2024 | 3,832 | 0.13 |
| | | | 54,408 | 1.88 | |
| Belgium - 0.03% | | | | | |
| 900 | Euroclear Bank SA | 0.125 | 07/07/2025 | 840 | 0.03 |
| | | | 840 | 0.03 | |
| Canada - 6.18% | | | | | |
| 19,100 | Bank of Montreal | 2.890 | 20/06/2023 | 13,151 | 0.45 |
| 48,000 | Bank of Montreal | 2.700 | 11/09/2024 | 32,087 | 1.11 |
| 98,000 | Bank of Nova Scotia | 2.290 | 28/06/2024 | 65,560 | 2.26 |
| 1,000 | British Columbia | 4.250 | 27/11/2024 | 608 | 0.02 |
| 7,900 | Canadian Imperial Bank of Commerce | 2.970 | 11/07/2023 | 5,434 | 0.19 |
| 14,700 | CPPIB Capital, Inc. | 0.375 | 20/06/2024 | 14,203 | 0.49 |
| 32,800 | Royal Bank of Canada | 2.333 | 05/12/2023 | 22,307 | 0.77 |
| 1,300 | Royal Bank of Canada | 4.200 | 22/06/2026 | 781 | 0.03 |
| 3,400 | Toronto-Dominion Bank | 0.625 | 20/07/2023 | 3,387 | 0.12 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | |
|------------------------------------|---|------------------|----------------------|----------------------------|------|
| Corporate Bonds (continued) | | | | | |
| Canada - 6.18% (continued) | | | | | |
| 25,038 | Toronto-Dominion Bank | 3.226 | 24/07/2024 | 16,897 | 0.58 |
| 5,459 | Toronto-Dominion Bank | 1.200 | 03/06/2026 | 4,554 | 0.16 |
| | | | 178,969 | 6.18 | |
| Finland - 0.13% | | | | | |
| 2,500 | Nordea Bank Abp | 0.625 | 24/05/2024 | 2,227 | 0.08 |
| 1,550 | OP Corporate Bank PLC | 0.125 | 01/07/2024 | 1,490 | 0.05 |
| | | | 3,717 | 0.13 | |
| France - 1.48% | | | | | |
| 4,945 | BNP Paribas SA | 2.875 | 26/09/2023 | 4,933 | 0.17 |
| 15,400 | Dexia Credit Local SA | 0.500 | 22/07/2023 | 17,813 | 0.61 |
| 9,500 | Dexia Credit Local SA | 0.000 | 29/05/2024 | 9,165 | 0.32 |
| 3,864 | Dexia Credit Local SA | 0.500 | 16/07/2024 | 3,435 | 0.12 |
| 2,200 | Dexia Credit Local SA | 1.250 | 26/11/2024 | 2,129 | 0.07 |
| 500 | Dexia Credit Local SA | 2.125 | 12/02/2025 | 552 | 0.02 |
| 5,000 | Sanofi | 0.625 | 05/04/2024 | 4,886 | 0.17 |
| | | | 42,913 | 1.48 | |
| Germany - 4.07% | | | | | |
| 4,500 | Erste Abwicklungsanstalt | 0.010 | 03/11/2023 | 4,433 | 0.15 |
| 10,800 | Erste Abwicklungsanstalt | 0.250 | 01/03/2024 | 9,724 | 0.34 |
| 3,900 | FMS Wertmanagement | 0.625 | 15/12/2023 | 4,436 | 0.15 |
| 7,434 | FMS Wertmanagement | 2.750 | 30/01/2024 | 6,838 | 0.24 |
| 4,000 | FMS Wertmanagement | 0.375 | 06/05/2024 | 3,579 | 0.12 |
| 6,000 | Kreditanstalt fuer Wiederaufbau | 1.250 | 28/08/2023 | 502 | 0.02 |
| 9,200 | Kreditanstalt fuer Wiederaufbau | 1.250 | 29/12/2023 | 10,484 | 0.36 |
| 5,000 | Kreditanstalt fuer Wiederaufbau | 0.125 | 15/01/2024 | 4,902 | 0.17 |
| 35,833 | Kreditanstalt fuer Wiederaufbau | 0.250 | 08/03/2024 | 32,255 | 1.11 |
| 27,050 | Kreditanstalt fuer Wiederaufbau | 1.625 | 03/04/2024 | 2,233 | 0.08 |
| 700 | Kreditanstalt fuer Wiederaufbau | 0.875 | 18/07/2024 | 777 | 0.03 |
| 2,131 | Kreditanstalt fuer Wiederaufbau | 0.000 | 18/02/2025 | 2,023 | 0.07 |
| 1,462 | Kreditanstalt fuer Wiederaufbau | 0.010 | 31/03/2025 | 1,383 | 0.05 |
| 5,390 | Landeskreditbank Baden-Wuerttemberg Foerderbank | 1.375 | 15/12/2023 | 6,153 | 0.21 |
| 7,222 | Landeskreditbank Baden-Wuerttemberg Foerderbank | 0.375 | 09/12/2024 | 7,824 | 0.27 |
| 3,000 | Landwirtschaftliche Rentenbank | 3.125 | 14/11/2023 | 2,779 | 0.10 |
| 2,000 | Landwirtschaftliche Rentenbank | 1.125 | 15/12/2023 | 2,281 | 0.08 |
| 1,900 | NRW Bank | 1.375 | 15/12/2023 | 2,170 | 0.08 |
| 1,000 | NRW Bank | 0.125 | 13/05/2024 | 968 | 0.03 |
| 6,400 | NRW Bank | 0.375 | 16/12/2024 | 6,923 | 0.24 |
| 2,062 | NRW Bank | 0.250 | 10/03/2025 | 1,952 | 0.07 |
| 5,500 | NRW Bank | 1.050 | 31/03/2026 | 3,057 | 0.10 |
| | | | 117,676 | 4.07 | |
| Ireland - 0.21% | | | | | |
| 5,663 | Abbott Ireland Financing DAC | 0.875 | 27/09/2023 | 5,613 | 0.19 |
| 500 | Abbott Ireland Financing DAC | 0.100 | 19/11/2024 | 476 | 0.02 |
| | | | 6,089 | 0.21 | |
| Luxembourg - 1.75% | | | | | |
| 7,700 | European Financial Stability Facility | 0.000 | 17/07/2023 | 7,672 | 0.26 |
| 5,874 | European Financial Stability Facility | 0.125 | 17/10/2023 | 5,806 | 0.20 |
| 12,607 | European Financial Stability Facility | 2.125 | 19/02/2024 | 12,499 | 0.43 |
| 15,903 | European Financial Stability Facility | 0.000 | 19/04/2024 | 15,449 | 0.53 |
| 1,398 | European Financial Stability Facility | 1.750 | 27/06/2024 | 1,374 | 0.05 |
| 500 | European Financial Stability Facility | 0.375 | 11/10/2024 | 481 | 0.02 |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value |
|---------------------------------------|------------------|------------------|----------------------|----------------------------|---|------------------|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| Luxembourg - 1.75% (continued) | | | | | Supranational - 15.98% (continued) | | | | |
| 2,000 | | | | | 9,173 | | | | |
| | 0.400 | 17/02/2025 | 1,909 | 0.07 | 2,350 | 1.375 | 11/09/2024 | 2,102 | 0.07 |
| 1,138 | | | | | 1,500 | 0.000 | 16/12/2024 | 1,428 | 0.05 |
| | 0.500 | 11/07/2025 | 1,078 | 0.04 | 15,702 | 0.000 | 14/03/2025 | 14,853 | 0.51 |
| 4,550 | | | | | 26,602 | | | | |
| | 0.000 | 15/10/2025 | 4,237 | 0.15 | | 0.000 | 20/07/2023 | 26,492 | 0.92 |
| | | | 50,505 | 1.75 | 938 | | | | |
| Netherlands - 0.93% | | | | | | 0.000 | 23/11/2023 | 923 | 0.03 |
| 300 | 0.750 | 31/03/2025 | 286 | 0.01 | 3,000 | 0.500 | 04/04/2025 | 2,859 | 0.10 |
| 800 | 0.875 | 25/02/2025 | 773 | 0.03 | 25,348 | 0.800 | 04/07/2025 | 24,191 | 0.84 |
| 1,900 | 1.125 | 07/04/2024 | 1,861 | 0.06 | 14,100 | 0.000 | 04/08/2023 | 14,024 | 0.48 |
| 5,200 | 0.500 | 11/05/2024 | 5,055 | 0.18 | 1,832 | 0.000 | 06/10/2023 | 1,812 | 0.06 |
| 19,400 | 0.750 | 12/05/2024 | 18,915 | 0.65 | 14,532 | 0.000 | 10/11/2023 | 14,321 | 0.49 |
| | | | 26,890 | 0.93 | 22,600 | | | | |
| Norway - 0.78% | | | | | | 1.250 | 15/12/2023 | 25,792 | 0.89 |
| 4,889 | 0.600 | 25/09/2023 | 4,845 | 0.17 | 3,631 | 3.000 | 21/02/2024 | 3,340 | 0.12 |
| 13,872 | 0.050 | 14/11/2023 | 13,646 | 0.47 | 1,750 | | | 1,926 | 0.07 |
| 4,100 | 0.250 | 09/04/2024 | 3,974 | 0.14 | 972 | 1.375 | 15/12/2024 | | |
| | | | 22,465 | 0.78 | 13,000 | 1.750 | 02/10/2024 | 871 | 0.03 |
| Supranational - 15.98% | | | | | | 1.100 | 30/06/2026 | 7,164 | 0.25 |
| 4,200 | 0.250 | 24/01/2024 | 4,110 | 0.14 | 82,000 | 0.375 | 17/07/2023 | 7,042 | 0.24 |
| 2,000 | 0.875 | 16/12/2024 | 2,183 | 0.08 | 13,400 | 1.250 | 07/09/2023 | 15,447 | 0.53 |
| 8,000 | 4.000 | 10/01/2025 | 4,855 | 0.17 | 13,800 | 0.625 | 15/12/2023 | 15,697 | 0.54 |
| 4,000 | 4.500 | 02/06/2026 | 2,465 | 0.08 | 8,300 | 2.500 | 19/03/2024 | 7,601 | 0.26 |
| 10,927 | 1.375 | 15/12/2023 | 12,478 | 0.43 | 9,325 | 2.250 | 28/03/2024 | 8,508 | 0.29 |
| 10,000 | 1.683 | 16/01/2024 | 831 | 0.03 | 7,500 | 2.900 | 26/11/2025 | 4,450 | 0.15 |
| 11,056 | 1.625 | 15/03/2024 | 10,058 | 0.35 | 13,943 | 1.250 | 15/12/2023 | 15,912 | 0.55 |
| 2,807 | 3.500 | 30/05/2024 | 1,547 | 0.05 | 3,000 | 2.875 | 18/12/2024 | 3,376 | 0.12 |
| 39,250 | 0.375 | 11/06/2024 | 35,006 | 1.21 | 4,400 | 3.600 | 24/02/2026 | 2,653 | 0.09 |
| 3,417 | 2.500 | 19/12/2024 | 3,825 | 0.13 | 38,000 | 1.375 | 19/06/2023 | 3,199 | 0.11 |
| 1,400 | 3.750 | 12/03/2025 | 848 | 0.03 | 1,540 | 1.125 | 15/12/2023 | 1,756 | 0.06 |
| 2,123 | 0.250 | 29/09/2023 | 1,952 | 0.07 | 6,000 | 4.750 | 28/02/2024 | 3,665 | 0.13 |
| 7,598 | 2.250 | 16/05/2024 | 6,909 | 0.24 | 23,510 | 1.875 | 10/04/2024 | 1,944 | 0.07 |
| 6,461 | 0.500 | 30/10/2024 | 5,681 | 0.20 | 1,250 | 2.250 | 21/05/2024 | 1,137 | 0.04 |
| 17,095 | 1.000 | 06/05/2026 | 9,434 | 0.33 | 12,000 | 1.500 | 13/03/2025 | 969 | 0.03 |
| 6,200 | 1.900 | 18/01/2027 | 3,476 | 0.12 | 3,000 | 2.400 | 22/09/2025 | 1,757 | 0.06 |
| 2,070 | 1.750 | 24/04/2024 | 2,036 | 0.07 | | | | 462,303 | 15.98 |
| 2,154 | 0.000 | 10/01/2024 | 2,107 | 0.07 | Sweden - 1.23% | | | | |
| 12,534 | 0.000 | 16/10/2023 | 12,386 | 0.43 | 22,322 | | | | |
| 1,050 | 0.500 | 15/11/2023 | 1,037 | 0.04 | | 1.400 | 19/11/2025 | 18,953 | 0.65 |
| 11,000 | 3.125 | 14/12/2023 | 10,171 | 0.35 | 8,683 | | | | |
| 1,400 | 0.050 | 15/12/2023 | 1,376 | 0.05 | | 1.200 | 09/09/2026 | 7,120 | 0.25 |
| 10,370 | 0.875 | 15/12/2023 | 11,812 | 0.41 | 1,230 | 0.375 | 03/07/2023 | 1,227 | 0.04 |
| 3,372 | 2.125 | 15/01/2024 | 3,346 | 0.12 | 3,800 | 0.550 | 11/06/2024 | 3,379 | 0.12 |
| 132,190 | 1.500 | 26/01/2024 | 10,955 | 0.38 | 1,550 | 0.125 | 18/06/2024 | 1,493 | 0.05 |
| 4,170 | 3.250 | 29/01/2024 | 3,850 | 0.13 | 6,000 | 2.950 | 24/03/2025 | 3,540 | 0.12 |
| 12,200 | 0.000 | 15/03/2024 | 11,888 | 0.41 | | | | 35,712 | 1.23 |
| 3,500 | 4.125 | 15/04/2024 | 3,523 | 0.12 | United Kingdom - 0.04% | | | | |
| 24,000 | 0.750 | 09/09/2024 | 1,947 | 0.07 | 1,100 | 4.750 | 22/01/2024 | 1,277 | 0.04 |
| 1,667 | 0.250 | 14/10/2024 | 1,602 | 0.05 | | | | 1,277 | 0.04 |
| 3,900 | 0.750 | 15/11/2024 | 4,272 | 0.15 | United States - 4.55% | | | | |
| 620 | 0.000 | 25/03/2025 | 586 | 0.02 | 2,000 | 2.730 | 13/04/2024 | 1,835 | 0.06 |
| 16,000 | 1.250 | 12/05/2025 | 1,320 | 0.05 | 15,000 | 0.450 | 12/05/2024 | 13,403 | 0.46 |
| 25,747 | 0.100 | 31/07/2023 | 25,623 | 0.89 | | | | | |
| 740 | 0.250 | 08/09/2023 | 683 | 0.02 | | | | | |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | Face Value (000's) | | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value |
|--|--------------------------------------|------------------|------------------|----------------------|----------------------------|-------------------------------------|--|------------------|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | | Government Bonds (continued) | | | | | |
| United States - 4.55% (continued) | | | | | | Canada - 7.89% (continued) | | | | | |
| 47,061 | Amazon.com, Inc. | 1.000 | 12/05/2026 | 39,938 | 1.38 | 36,345 | Province of Quebec | 2.500 | 09/04/2024 | 33,223 | 1.15 |
| 2,490 | Apple, Inc. | 1.375 | 17/01/2024 | 2,462 | 0.09 | 1,700 | Province of Quebec | 0.750 | 13/12/2024 | 1,850 | 0.06 |
| 31,208 | Apple, Inc. | 0.700 | 08/02/2026 | 26,557 | 0.92 | 6,200 | Province of Quebec | 0.875 | 15/01/2025 | 5,944 | 0.20 |
| 1,200 | Apple, Inc. | 3.600 | 10/06/2026 | 716 | 0.03 | 7,000 | Province of Quebec | 3.700 | 20/05/2026 | 4,196 | 0.14 |
| 25,141 | Exxon Mobil Corp. | 0.142 | 26/06/2024 | 24,225 | 0.84 | 3,400 | PSP Capital, Inc. | 2.090 | 22/11/2023 | 2,315 | 0.08 |
| 1,900 | Johnson & Johnson | 0.650 | 20/05/2024 | 1,851 | 0.06 | 8,500 | PSP Capital, Inc. | 3.290 | 04/04/2024 | 5,788 | 0.20 |
| 984 | Procter & Gamble Co. | 1.125 | 02/11/2023 | 975 | 0.03 | 20,625 | PSP Capital, Inc. | 0.500 | 15/09/2024 | 18,216 | 0.63 |
| 240 | Procter & Gamble Co. | 0.500 | 25/10/2024 | 231 | 0.01 | | | | | | |
| 7,000 | Procter & Gamble Co. | 0.625 | 30/10/2024 | 6,734 | 0.23 | | | | | 228,317 | 7.89 |
| 14,000 | Roche Holdings, Inc. | 1.882 | 08/03/2024 | 12,790 | 0.44 | | | | | | |
| | | | | 131,717 | 4.55 | | | | | | |
| | | | | 1,341,790 | 46.37 | | | | | | |
| Total Corporate Bonds - 46.37% (30 November 2022: 50.42%) | | | | | | | | | | | |
| Government Bonds | | | | | | | | | | | |
| Australia - 0.13% | | | | | | Denmark - 3.86% | | | | | |
| 2,200 | New South Wales Treasury Corp. | 5.000 | 20/08/2024 | 1,356 | 0.05 | 95,000 | Denmark Government Bonds | 1.500 | 15/11/2023 | 12,673 | 0.44 |
| 3,900 | Treasury Corp. of Victoria | 5.500 | 17/12/2024 | 2,431 | 0.08 | 616,000 | Denmark Government Bonds | 0.000 | 15/11/2024 | 79,283 | 2.74 |
| | | | | 3,787 | 0.13 | 6,500 | Kommunekredit | 0.125 | 28/08/2023 | 6,449 | 0.22 |
| Austria - 0.61% | | | | | | Finland - 2.77% | | | | | |
| 5,000 | Austria Treasury Bills | 0.000 | 27/10/2023 | 4,931 | 0.17 | 1,700 | Finland Government Bonds | 2.000 | 15/04/2024 | 1,684 | 0.06 |
| 12,900 | Republic of Austria Government Bonds | 1.650 | 21/10/2024 | 12,686 | 0.44 | 20,600 | Finland Government Bonds | 0.000 | 15/09/2024 | 19,852 | 0.68 |
| | | | | 17,617 | 0.61 | 16,500 | Finland T-Bills | 0.000 | 14/08/2023 | 16,398 | 0.57 |
| Belgium - 3.12% | | | | | | France - 5.45% | | | | | |
| 5,000 | Kingdom of Belgium Government Bonds | 0.200 | 22/10/2023 | 4,943 | 0.17 | 15,000 | Agence Francaise de Developpement EPIC | 3.125 | 04/01/2024 | 14,956 | 0.52 |
| 27,000 | Kingdom of Belgium Government Bonds | 2.600 | 22/06/2024 | 26,858 | 0.93 | 14,600 | Agence Francaise de Developpement EPIC | 0.000 | 25/03/2025 | 13,791 | 0.48 |
| 4,830 | Kingdom of Belgium Government Bonds | 0.500 | 22/10/2024 | 4,673 | 0.16 | 9,200 | Bpifrance | 3.125 | 26/09/2023 | 9,187 | 0.32 |
| 44,300 | Kingdom of Belgium Treasury Bills | 0.000 | 14/09/2023 | 43,892 | 1.52 | 3,500 | Bpifrance | 0.125 | 25/11/2023 | 3,444 | 0.12 |
| 10,000 | Kingdom of Belgium Treasury Bills | 0.000 | 09/11/2023 | 9,858 | 0.34 | 200 | Bpifrance | 2.500 | 25/05/2024 | 198 | 0.01 |
| | | | | 90,224 | 3.12 | 700 | Bpifrance | 0.500 | 25/05/2025 | 664 | 0.02 |
| Canada - 7.89% | | | | | | Germany - 0.27% | | | | | |
| 23,700 | CDP Financial, Inc. | 3.150 | 24/07/2024 | 21,684 | 0.75 | 700 | Free State of Bavaria | 0.010 | 17/01/2025 | 663 | 0.02 |
| 5,000 | CDP Financial, Inc. | 5.492 | 19/05/2025 | 4,679 | 0.16 | 1,700 | Land Berlin | 0.500 | 10/02/2025 | 1,622 | 0.06 |
| 3,400 | CPPIB Capital, Inc. | 0.875 | 17/12/2024 | 3,706 | 0.13 | 1,100 | State of Hesse | 0.000 | 10/03/2025 | 1,039 | 0.04 |
| 4,767 | Export Development Canada | 1.375 | 08/12/2023 | 5,446 | 0.19 | 4,100 | State of North Rhine-Westphalia | 0.625 | 16/12/2024 | 4,451 | 0.15 |
| 38,655 | Export Development Canada | 2.625 | 21/02/2024 | 35,485 | 1.23 | | | | | 7,775 | 0.27 |
| 1,674 | Export Development Canada | 0.000 | 27/01/2025 | 1,584 | 0.05 | | | | | | |
| 5,025 | OMERS Finance Trust | 0.450 | 13/05/2025 | 4,733 | 0.16 | | | | | | |
| 3,300 | Ontario Teachers' Finance Trust | 0.500 | 06/05/2025 | 3,110 | 0.11 | | | | | | |
| 2,700 | Province of Alberta | 2.950 | 23/01/2024 | 2,487 | 0.09 | | | | | | |
| 7,180 | Province of Alberta | 0.500 | 16/04/2025 | 6,812 | 0.23 | | | | | | |
| 957 | Province of Alberta | 0.625 | 18/04/2025 | 910 | 0.03 | | | | | | |
| 11,700 | Province of British Columbia | 3.300 | 18/12/2023 | 8,003 | 0.28 | | | | | | |
| 21,739 | Province of Manitoba | 2.600 | 16/04/2024 | 19,877 | 0.69 | | | | | | |
| 1,339 | Province of Manitoba | 3.050 | 14/05/2024 | 1,227 | 0.04 | | | | | | |
| 1,500 | Province of Ontario | 3.400 | 17/10/2023 | 1,393 | 0.05 | | | | | | |
| 1,753 | Province of Ontario | 0.500 | 15/12/2023 | 1,992 | 0.07 | | | | | | |
| 500 | Province of Ontario | 3.050 | 29/01/2024 | 461 | 0.02 | | | | | | |
| 6,587 | Province of Ontario | 3.200 | 16/05/2024 | 6,040 | 0.21 | | | | | | |
| 4,585 | Province of Ontario | 0.375 | 14/06/2024 | 4,430 | 0.15 | | | | | | |
| 2,340 | Province of Ontario | 0.875 | 21/01/2025 | 2,242 | 0.08 | | | | | | |
| 2,753 | Province of Ontario | 0.625 | 17/04/2025 | 2,613 | 0.09 | | | | | | |
| 3,400 | Province of Quebec | 2.250 | 17/07/2023 | 3,395 | 0.12 | | | | | | |
| 9,595 | Province of Quebec | 1.500 | 15/12/2023 | 10,959 | 0.38 | | | | | | |
| 1,156 | Province of Quebec | 2.375 | 22/01/2024 | 1,146 | 0.04 | | | | | | |
| 3,500 | Province of Quebec | 2.250 | 22/02/2024 | 2,371 | 0.08 | | | | | | |
| | | | | | | | | | | 157,698 | 5.45 |
| Canada - 7.89% (continued) | | | | | | Ireland - 2.10% | | | | | |
| | | | | | | 60,500 | Ireland Government Bonds | 3.400 | 18/03/2024 | 60,670 | 2.10 |
| | | | | | | | | | | 60,670 | 2.10 |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | |
|-------------------------------------|---|------------------|----------------------|----------------------------|------|
| Government Bonds (continued) | | | | | |
| Netherlands - 4.69% | | | | | |
| 12,000 | BNG Bank NV | 0.050 | 11/07/2023 | 11,959 | 0.41 |
| 13,010 | BNG Bank NV | 2.000 | 12/04/2024 | 14,728 | 0.51 |
| 2,000 | BNG Bank NV | 0.250 | 07/06/2024 | 1,936 | 0.07 |
| 6,700 | BNG Bank NV | 3.500 | 26/08/2024 | 6,155 | 0.21 |
| 2,500 | BNG Bank NV | 0.500 | 16/04/2025 | 2,376 | 0.08 |
| 9,800 | Dutch Treasury Certificate | 0.000 | 29/06/2023 | 9,779 | 0.34 |
| 259 | Nederlandse Waterschapsbank NV | 0.125 | 25/09/2023 | 256 | 0.01 |
| 3,250 | Nederlandse Waterschapsbank NV | 3.000 | 16/11/2023 | 3,242 | 0.11 |
| 3,000 | Nederlandse Waterschapsbank NV | 0.125 | 17/01/2024 | 2,937 | 0.10 |
| 4,400 | Nederlandse Waterschapsbank NV | 1.125 | 15/03/2024 | 3,982 | 0.14 |
| 6,942 | Nederlandse Waterschapsbank NV | 2.000 | 16/12/2024 | 7,696 | 0.27 |
| 770 | Nederlandse Waterschapsbank NV | 3.400 | 22/07/2025 | 461 | 0.01 |
| 7,800 | Nederlandse Waterschapsbank NV | 2.250 | 04/09/2025 | 4,543 | 0.16 |
| 17,500 | Netherlands Government Bonds | 0.000 | 15/01/2024 | 17,182 | 0.59 |
| 49,000 | Netherlands Government Bonds | 2.000 | 15/07/2024 | 48,514 | 1.68 |
| | | | 135,746 | 4.69 | |
| New Zealand - 0.46% | | | | | |
| 3,700 | New Zealand Government Bonds | 0.500 | 15/05/2024 | 1,992 | 0.07 |
| 20,500 | New Zealand Local Government Funding Agency Bonds | 2.250 | 15/04/2024 | 11,209 | 0.39 |
| | | | 13,201 | 0.46 | |
| Norway - 1.84% | | | | | |
| 2,800 | Kommunalbanken AS | 1.500 | 15/12/2023 | 3,198 | 0.11 |
| 1,600 | Kommunalbanken AS | 2.750 | 05/02/2024 | 1,470 | 0.05 |
| 5,000 | Kommunalbanken AS | 2.000 | 19/06/2024 | 4,526 | 0.16 |
| 2,150 | Kommunalbanken AS | 1.000 | 12/12/2024 | 2,350 | 0.08 |
| 2,000 | Kommunalbanken AS | 4.250 | 16/07/2025 | 1,219 | 0.04 |
| 10,600 | Kommunalbanken AS | 0.600 | 01/06/2026 | 5,811 | 0.20 |
| 10,000 | Kommunalbanken AS | 1.900 | 19/01/2027 | 5,627 | 0.19 |
| 347,000 | Norway Government Bonds | 3.000 | 14/03/2024 | 29,101 | 1.01 |
| | | | 53,302 | 1.84 | |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) EUR | % of Net Asset Value | |
|---|---------------------------------------|------------------|----------------------|----------------------------|------|
| Government Bonds (continued) | | | | | |
| Supranational - 0.07% | | | | | |
| 2,000 | European Union | 1.875 | 04/04/2024 | 1,976 | 0.07 |
| | | | 1,976 | 0.07 | |
| Sweden - 5.64% | | | | | |
| 446,000 | Kommuninvest I Sverige AB | 1.000 | 13/11/2023 | 37,984 | 1.31 |
| 4,600 | Kommuninvest I Sverige AB | 3.250 | 16/01/2024 | 4,245 | 0.15 |
| 900 | Kommuninvest I Sverige AB | 0.375 | 16/02/2024 | 813 | 0.03 |
| 3,900 | Kommuninvest I Sverige AB | 1.375 | 08/05/2024 | 3,521 | 0.12 |
| 249,000 | Kommuninvest I Sverige AB | 1.000 | 02/10/2024 | 20,688 | 0.72 |
| 82,000 | Kommuninvest I Sverige AB | 1.000 | 12/05/2025 | 6,719 | 0.23 |
| 4,315 | Svensk Exportkredit AB | 1.375 | 15/12/2023 | 4,925 | 0.17 |
| 338 | Svensk Exportkredit AB | 0.375 | 30/07/2024 | 300 | 0.01 |
| 15,000 | Svensk Exportkredit AB | 3.625 | 03/09/2024 | 13,780 | 0.48 |
| 19,737 | Svensk Exportkredit AB | 0.625 | 07/10/2024 | 17,434 | 0.60 |
| 567,000 | Sweden Government Bonds | 1.500 | 13/11/2023 | 48,451 | 1.67 |
| 50,000 | Sweden Treasury Bills | 0.000 | 21/06/2023 | 4,303 | 0.15 |
| | | | 163,163 | 5.64 | |
| United Kingdom - 3.67% | | | | | |
| 5,000 | U.K. Treasury Bills | 0.000 | 24/07/2023 | 5,781 | 0.20 |
| 30,000 | U.K. Treasury Bills | 0.000 | 31/07/2023 | 34,654 | 1.20 |
| 18,000 | U.K. Treasury Bills | 0.000 | 13/11/2023 | 20,491 | 0.71 |
| 10,000 | U.K. Treasury Bills | 0.000 | 20/11/2023 | 11,366 | 0.39 |
| 30,000 | U.K. Treasury Bills | 0.000 | 27/11/2023 | 34,066 | 1.17 |
| | | | 106,358 | 3.67 | |
| United States - 9.78% | | | | | |
| 1,000 | Federal National Mortgage Association | 2.500 | 05/02/2024 | 918 | 0.03 |
| 50,000 | U.S. Treasury Floating Rate Notes | 5.572 | 31/01/2025 | 46,867 | 1.62 |
| 15,000 | U.S. Treasury Floating Rate Notes | 5.490 | 30/04/2025 | 14,041 | 0.49 |
| 216,250 | U.S. Treasury Notes | 0.125 | 31/07/2023 | 200,556 | 6.93 |
| 19,000 | U.S. Treasury Notes | 0.750 | 31/12/2023 | 17,311 | 0.60 |
| 3,500 | U.S. Treasury Notes | 0.875 | 31/01/2024 | 3,180 | 0.11 |
| | | | 282,873 | 9.78 | |
| Total Government Bonds - 52.35% (30 November 2022: 46.40%) | | | | | |
| | | | 1,514,526 | 52.35 | |
| Total Investments - 98.72% (30 November 2022: 96.82%) | | | | | |
| | | | 2,856,316 | 98.72 | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|--|----------------------------|-------|------|
| Buy | 7,767 AUD | Sell | 4,770 EUR | Bank of America Merrill Lynch | 14/06/2023 | (45) | - |
| Buy | 7,975 AUD | Sell | 4,910 EUR | State Street Bank | 14/06/2023 | (59) | - |
| Buy | 693 AUD | Sell | 415 EUR | State Street Bank | 14/06/2023 | 6 | - |
| Buy | 3,393 AUD | Sell | 2,075 EUR | State Street Bank | 26/06/2023 | (12) | - |
| Buy | 2 CHF | Sell | 2 EUR | State Street Bank | 13/06/2023 | - | - |
| Buy | 16,686 CHF | Sell | 17,209 EUR | State Street Bank | 26/06/2023 | (44) | - |
| Buy | 16,824 CHF | Sell | 17,301 EUR | UBS | 13/06/2023 | (8) | - |
| Buy | 12,014 EUR | Sell | 19,831 AUD | Bank of America Merrill Lynch | 04/08/2023 | (39) | - |
| Buy | 975 EUR | Sell | 1,586 AUD | HSBC Bank | 04/08/2023 | 11 | - |
| Buy | 84,851 EUR | Sell | 135,142 AUD | Natwest Markets | 14/06/2023 | 2,634 | 0.09 |
| Buy | 4,635 EUR | Sell | 7,511 AUD | Natwest Markets | 26/06/2023 | 66 | - |
| Buy | 70,850 EUR | Sell | 116,608 AUD | Natwest Markets | 25/08/2023 | 7 | - |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) | | % of Net Asset Value |
|--------------------|---------------------|-------------------------------|---------------|---|--------|----------------------|
| | | | | EUR | | |
| Buy 70,519 EUR | Sell 114,462 AUD | State Street Bank | 26/06/2023 | 899 | 0.03 | |
| Buy 1,391 EUR | Sell 2,289 AUD | State Street Bank | 26/06/2023 | (1) | - | |
| Buy 7,950 EUR | Sell 12,955 AUD | State Street Bank | 04/08/2023 | 76 | - | |
| Buy 1,613 EUR | Sell 2,654 AUD | State Street Bank | 04/08/2023 | - | - | |
| Buy 53,744 EUR | Sell 78,211 CAD | Barclays Bank | 07/06/2023 | (147) | (0.01) | |
| Buy 9,483 EUR | Sell 13,870 CAD | Citibank | 30/08/2023 | (47) | - | |
| Buy 56,991 EUR | Sell 83,125 CAD | HSBC Bank | 14/06/2023 | (274) | (0.01) | |
| Buy 53,557 EUR | Sell 79,237 CAD | HSBC Bank | 19/07/2023 | (967) | (0.03) | |
| Buy 86 EUR | Sell 84 CHF | State Street Bank | 13/06/2023 | - | - | |
| Buy 8,994 EUR | Sell 66,933 DKK | Bank of America Merrill Lynch | 22/06/2023 | 3 | - | |
| Buy 82,940 EUR | Sell 617,274 DKK | Citibank | 25/08/2023 | (23) | - | |
| Buy 87,233 EUR | Sell 75,930 GBP | Bank of America Merrill Lynch | 16/06/2023 | (1,088) | (0.04) | |
| Buy 44 EUR | Sell 38 GBP | State Street Bank | 02/06/2023 | - | - | |
| Buy 749 EUR | Sell 654 GBP | State Street Bank | 09/06/2023 | (10) | - | |
| Buy 2 EUR | Sell 2 GBP | State Street Bank | 09/06/2023 | - | - | |
| Buy 130,552 EUR | Sell 113,478 GBP | State Street Bank | 12/06/2023 | (1,463) | (0.04) | |
| Buy 604 EUR | Sell 525 GBP | State Street Bank | 13/06/2023 | (7) | - | |
| Buy 11,233 EUR | Sell 9,761 GBP | State Street Bank | 16/06/2023 | (121) | - | |
| Buy 133,552 EUR | Sell 116,216 GBP | State Street Bank | 20/06/2023 | (1,608) | (0.06) | |
| Buy 485 EUR | Sell 421 GBP | State Street Bank | 20/06/2023 | (5) | - | |
| Buy 1 EUR | Sell 1 GBP | State Street Bank | 26/06/2023 | - | - | |
| Buy 105,159 EUR | Sell 15,794,135 JPY | Citibank | 01/06/2023 | (896) | (0.03) | |
| Buy 2,129 EUR | Sell 321,100 JPY | State Street Bank | 01/06/2023 | (27) | - | |
| Buy 3,130 EUR | Sell 469,300 JPY | State Street Bank | 02/06/2023 | (21) | - | |
| Buy 406 EUR | Sell 58,283 JPY | State Street Bank | 05/06/2023 | 15 | - | |
| Buy 55 EUR | Sell 8,295 JPY | State Street Bank | 20/06/2023 | - | - | |
| Buy 42,262 EUR | Sell 488,307 NOK | Bank of America Merrill Lynch | 12/06/2023 | 1,110 | 0.04 | |
| Buy 10,832 EUR | Sell 122,439 NOK | Bank of America Merrill Lynch | 13/06/2023 | 513 | 0.02 | |
| Buy 8,081 EUR | Sell 96,023 NOK | Bank of America Merrill Lynch | 13/06/2023 | (12) | - | |
| Buy 2,752 EUR | Sell 33,076 NOK | HSBC Bank | 13/06/2023 | (36) | - | |
| Buy 3 EUR | Sell 37 NOK | State Street Bank | 20/06/2023 | - | - | |
| Buy 314 EUR | Sell 3,730 NOK | State Street Bank | 26/06/2023 | - | - | |
| Buy 14,793 EUR | Sell 26,173 NZD | State Street Bank | 14/06/2023 | 56 | - | |
| Buy 60,205 EUR | Sell 682,271 SEK | Bank of America Merrill Lynch | 18/07/2023 | 1,394 | 0.05 | |
| Buy 70,178 EUR | Sell 796,197 SEK | HSBC Bank | 05/07/2023 | 1,545 | 0.05 | |
| Buy 13 EUR | Sell 19 SGD | State Street Bank | 01/06/2023 | - | - | |
| Buy 59 EUR | Sell 86 SGD | State Street Bank | 05/06/2023 | - | - | |
| Buy 68,114 EUR | Sell 72,196 USD | Bank of America Merrill Lynch | 07/06/2023 | 591 | 0.02 | |
| Buy 73,753 EUR | Sell 78,549 USD | Bank of America Merrill Lynch | 09/06/2023 | 296 | 0.01 | |
| Buy 76,303 EUR | Sell 82,344 USD | Bank of America Merrill Lynch | 23/06/2023 | (639) | (0.02) | |
| Buy 65,524 EUR | Sell 72,793 USD | Bank of America Merrill Lynch | 13/07/2023 | (2,417) | (0.08) | |
| Buy 65,452 EUR | Sell 71,935 USD | Bank of America Merrill Lynch | 19/07/2023 | (1,666) | (0.06) | |
| Buy 65,424 EUR | Sell 70,821 USD | Bank of America Merrill Lynch | 23/08/2023 | (529) | (0.02) | |
| Buy 55,939 EUR | Sell 61,421 USD | Barclays Bank | 11/07/2023 | (1,395) | (0.05) | |
| Buy 63,716 EUR | Sell 67,608 USD | HSBC Bank | 14/06/2023 | 510 | 0.02 | |
| Buy 65,469 EUR | Sell 71,309 USD | HSBC Bank | 16/08/2023 | (963) | (0.03) | |
| Buy 60,750 EUR | Sell 65,971 USD | HSBC Bank | 18/08/2023 | (703) | (0.02) | |
| Buy 61,981 EUR | Sell 66,893 USD | HSBC Bank | 29/08/2023 | (294) | (0.01) | |
| Buy 71,765 EUR | Sell 76,966 USD | Natwest Markets | 12/06/2023 | (198) | (0.01) | |
| Buy 69,253 EUR | Sell 73,803 USD | State Street Bank | 01/06/2023 | 208 | 0.01 | |
| Buy 243 EUR | Sell 261 USD | State Street Bank | 01/06/2023 | (1) | - | |
| Buy 73,600 EUR | Sell 78,470 USD | State Street Bank | 02/06/2023 | 188 | 0.01 | |
| Buy 182 EUR | Sell 195 USD | State Street Bank | 02/06/2023 | (1) | - | |
| Buy 48 EUR | Sell 52 USD | State Street Bank | 12/06/2023 | (1) | - | |
| Buy 1,178 EUR | Sell 1,280 USD | State Street Bank | 13/06/2023 | (19) | - | |
| Buy 69,210 EUR | Sell 75,954 USD | State Street Bank | 18/07/2023 | (1,661) | (0.06) | |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised | % of Net |
|--------------------|---------------------|-------------------------------|---------------|--|----------|
| | | | | Appreciation/(Depreciation) of Contracts (000's) EUR | |
| Buy 13,401 EUR | Sell 14,770 USD | State Street Bank | 09/08/2023 | (365) | (0.01) |
| Buy 101,890 GBP | Sell 117,036 EUR | Bank of New York Mellon | 13/06/2023 | 1,493 | 0.05 |
| Buy 101,746 GBP | Sell 117,017 EUR | Bank of New York Mellon | 23/06/2023 | 1,301 | 0.04 |
| Buy 101,373 GBP | Sell 115,005 EUR | HSBC Bank | 02/06/2023 | 2,970 | 0.10 |
| Buy 101,806 GBP | Sell 116,982 EUR | HSBC Bank | 20/06/2023 | 1,420 | 0.05 |
| Buy 422 GBP | Sell 486 EUR | State Street Bank | 01/06/2023 | 5 | - |
| Buy 419 GBP | Sell 482 EUR | State Street Bank | 02/06/2023 | 6 | - |
| Buy 10,892 GBP | Sell 12,547 EUR | State Street Bank | 09/06/2023 | 124 | - |
| Buy 187 GBP | Sell 215 EUR | State Street Bank | 13/06/2023 | 2 | - |
| Buy 101,779 GBP | Sell 116,924 EUR | State Street Bank | 26/06/2023 | 1,419 | 0.05 |
| Buy 10,861 GBP | Sell 12,476 EUR | State Street Bank | 26/06/2023 | 152 | 0.01 |
| Buy 102,321 GBP | Sell 117,779 EUR | UBS | 09/06/2023 | 1,269 | 0.04 |
| Buy 15,574,520 JPY | Sell 106,267 EUR | Bank of America Merrill Lynch | 13/06/2023 | (1,578) | (0.05) |
| Buy 15,706,467 JPY | Sell 105,540 EUR | Bank of New York Mellon | 26/06/2023 | 169 | 0.01 |
| Buy 15,778,554 JPY | Sell 106,188 EUR | Barclays Bank | 20/06/2023 | (55) | - |
| Buy 15,631,859 JPY | Sell 105,201 EUR | Barclays Bank | 20/06/2023 | (55) | - |
| Buy 15,342,930 JPY | Sell 102,414 EUR | Citibank | 27/06/2023 | 858 | 0.03 |
| Buy 15,961,033 JPY | Sell 106,541 EUR | Citibank | 27/06/2023 | 892 | 0.03 |
| Buy 15,794,135 JPY | Sell 105,484 EUR | Citibank | 03/07/2023 | 888 | 0.03 |
| Buy 10,907,758 JPY | Sell 74,578 EUR | Morgan Stanley | 09/06/2023 | (1,286) | (0.04) |
| Buy 15,398,379 JPY | Sell 104,257 EUR | Morgan Stanley | 12/06/2023 | (762) | (0.03) |
| Buy 482,406 JPY | Sell 3,222 EUR | State Street Bank | 01/06/2023 | 17 | - |
| Buy 1,333,250 JPY | Sell 9,053 EUR | State Street Bank | 09/06/2023 | (93) | - |
| Buy 3,501,696 JPY | Sell 23,468 EUR | State Street Bank | 09/06/2023 | 62 | - |
| Buy 379,400 JPY | Sell 2,528 EUR | State Street Bank | 12/06/2023 | 22 | - |
| Buy 102,000 JPY | Sell 683 EUR | State Street Bank | 20/06/2023 | 3 | - |
| Buy 469,300 JPY | Sell 3,137 EUR | State Street Bank | 27/06/2023 | 22 | - |
| Buy 15,311,729 JPY | Sell 106,164 EUR | UBS | 01/06/2023 | (3,350) | (0.12) |
| Buy 15,499,894 JPY | Sell 107,795 EUR | UBS | 05/06/2023 | (3,687) | (0.13) |
| Buy 122,565 NOK | Sell 10,380 EUR | Bank of America Merrill Lynch | 12/06/2023 | (51) | - |
| Buy 114,704 NOK | Sell 9,858 EUR | Bank of America Merrill Lynch | 13/06/2023 | (192) | (0.01) |
| Buy 383,509 NOK | Sell 33,329 EUR | Natwest Markets | 09/06/2023 | (1,008) | (0.03) |
| Buy 119,385 NOK | Sell 10,259 EUR | Natwest Markets | 20/06/2023 | (198) | (0.01) |
| Buy 1,119 NOK | Sell 94 EUR | State Street Bank | 13/06/2023 | - | - |
| Buy 395,376 NOK | Sell 33,481 EUR | State Street Bank | 26/06/2023 | (166) | (0.01) |
| Buy 93,002 SEK | Sell 8,127 EUR | Bank of America Merrill Lynch | 26/06/2023 | (110) | - |
| Buy 31,145 SEK | Sell 2,771 EUR | State Street Bank | 09/06/2023 | (86) | - |
| Buy 91,073 SEK | Sell 7,849 EUR | State Street Bank | 05/07/2023 | 1 | - |
| Buy 38,942 SGD | Sell 26,754 EUR | Barclays Bank | 20/06/2023 | 176 | 0.01 |
| Buy 39,182 SGD | Sell 26,945 EUR | Royal Bank of Canada | 27/06/2023 | 147 | 0.01 |
| Buy 119 SGD | Sell 82 EUR | State Street Bank | 20/06/2023 | - | - |
| Buy 10,213 USD | Sell 9,311 EUR | Bank of America Merrill Lynch | 12/06/2023 | 238 | 0.01 |
| Buy 3,889 USD | Sell 3,550 EUR | Bank of America Merrill Lynch | 23/06/2023 | 84 | - |
| Buy 5,612 USD | Sell 5,122 EUR | Citibank | 23/06/2023 | 122 | - |
| Buy 66,744 USD | Sell 62,159 EUR | HSBC Bank | 01/06/2023 | 283 | 0.01 |
| Buy 33,562 USD | Sell 30,805 EUR | HSBC Bank | 09/06/2023 | 582 | 0.02 |
| Buy 1,846 USD | Sell 1,697 EUR | Royal Bank of Canada | 07/06/2023 | 29 | - |
| Buy 11,169 USD | Sell 10,096 EUR | Royal Bank of Canada | 12/06/2023 | 347 | 0.01 |
| Buy 7,058 USD | Sell 6,377 EUR | State Street Bank | 01/06/2023 | 227 | 0.01 |
| Buy 10,311 USD | Sell 9,442 EUR | State Street Bank | 02/06/2023 | 206 | - |
| Buy 2,470 USD | Sell 2,248 EUR | State Street Bank | 12/06/2023 | 61 | - |
| Buy 26 USD | Sell 24 EUR | State Street Bank | 12/06/2023 | - | - |
| Buy 19,952 USD | Sell 18,287 EUR | State Street Bank | 13/06/2023 | 367 | 0.01 |
| Buy 18,642 USD | Sell 17,231 EUR | State Street Bank | 20/06/2023 | 192 | 0.01 |
| Buy 10,256 USD | Sell 9,477 EUR | State Street Bank | 20/06/2023 | 108 | - |
| Buy 5,131 USD | Sell 4,741 EUR | State Street Bank | 23/06/2023 | 53 | - |

Global Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised | % of Net |
|--|---------------------|-------------------|---------------|--|-----------------|
| | | | | Appreciation/(Depreciation) of Contracts (000's) EUR | |
| Buy 4,317 USD | Sell 3,957 EUR | State Street Bank | 13/07/2023 | 73 | - |
| Buy 14,791 USD | Sell 13,366 EUR | State Street Bank | 18/07/2023 | 435 | 0.01 |
| Buy 3,416 USD | Sell 3,149 EUR | State Street Bank | 19/07/2023 | 39 | - |
| Buy 4,203 USD | Sell 3,902 EUR | State Street Bank | 16/08/2023 | 14 | - |
| Buy 5,500 USD | Sell 5,102 EUR | State Street Bank | 23/08/2023 | 19 | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 27,025 | 0.90 |
| Unrealised Depreciation of Forward Currency Contracts | | | | (30,489) | (1.02) |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.12)% (30 November 2022: 2.43%) | | | | (3,464) | (0.12) |
| | | | | Value (000's) | % of Net |
| | | | | EUR | Asset |
| Cash and Cash Equivalents - 2.69% (30 November 2022: 1.22%) | | | | 77,812 | 2.69 |
| Other Liabilities in Excess of Other Assets - (1.29)% (30 November 2022: (0.47)%) | | | | (37,264) | (1.29) |
| Total Net Assets | | | | 2,893,400 | 100.00 |

Amounts designated as "-" are either €0 or less than €500.

| Analysis of Total Assets | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 80.67 |
| Transferable securities dealt in on another regulated market | 10.42 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 3.33 |
| OTC Financial derivative instruments | 0.89 |
| Current Assets | 4.69 |
| Total Assets | 100.00 |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | | |
|--------------------------|---|------------------|----------------------|----------------------------|------------------------------------|--|---|----------------------|----------------------------|---------------|-------------|
| Corporate Bonds | | | | | Corporate Bonds (continued) | | | | | | |
| Australia - 3.86% | | | | | Canada - 5.25% (continued) | | | | | | |
| 4,400 | Australia & New Zealand Banking Group Ltd. | 4.050 | 12/05/2025 | 2,839 | 0.19 | 2,500 | Mercedes-Benz Finance Canada, Inc. | 2.970 | 13/03/2024 | 1,809 | 0.12 |
| 9,700 | Australia & New Zealand Banking Group Ltd. | 4.950 | 04/11/2025 | 6,376 | 0.42 | 6,500 | Royal Bank of Canada | 2.352 | 02/07/2024 | 4,634 | 0.31 |
| 1,200 | BHP Billiton Finance Ltd. | 3.000 | 29/05/2024 | 1,272 | 0.08 | 10,100 | Royal Bank of Canada | 0.875 | 20/01/2026 | 9,098 | 0.60 |
| 700 | Commonwealth Bank of Australia | 4.200 | 18/08/2025 | 452 | 0.03 | 4,000 | Toronto-Dominion Bank | 2.850 | 08/03/2024 | 2,894 | 0.19 |
| 1,000 | Commonwealth Bank of Australia | 2.400 | 14/01/2027 | 604 | 0.04 | 7,968 | Toronto-Dominion Bank | 0.375 | 25/04/2024 | 8,260 | 0.55 |
| 3,400 | John Deere Financial Ltd. | 1.750 | 04/10/2024 | 2,129 | 0.14 | 2,000 | Toronto-Dominion Bank | 0.750 | 06/01/2026 | 1,790 | 0.12 |
| 4,100 | John Deere Financial Ltd. | 4.900 | 28/07/2025 | 2,677 | 0.18 | 500 | Toronto-Dominion Bank | 2.875 | 05/04/2027 | 556 | 0.04 |
| 3,670 | Macquarie Bank Ltd. | 2.300 | 22/01/2025 | 3,500 | 0.23 | | | | | 79,459 | 5.25 |
| 9,000 | Macquarie Bank Ltd. | 1.700 | 12/02/2025 | 5,565 | 0.37 | Denmark - 1.13% | | | | | |
| 2,420 | National Australia Bank Ltd. | 1.650 | 21/01/2025 | 1,504 | 0.10 | 4,500 | AP Moller - Maersk AS | 1.750 | 16/03/2026 | 4,568 | 0.30 |
| 4,300 | National Australia Bank Ltd. | 2.350 | 25/02/2025 | 2,697 | 0.18 | 2,000 | Danske Bank AS | 5.375 | 12/01/2024 | 1,985 | 0.13 |
| 4,300 | National Australia Bank Ltd. | 3.900 | 30/05/2025 | 2,766 | 0.18 | 2,800 | Danske Bank AS | 0.625 | 26/05/2025 | 2,812 | 0.19 |
| 7,300 | National Australia Bank Ltd. | 2.900 | 25/02/2027 | 4,480 | 0.30 | 4,000 | ISS Global AS | 0.875 | 18/06/2026 | 3,911 | 0.26 |
| 11,050 | Toyota Finance Australia Ltd. | 0.064 | 13/01/2025 | 11,132 | 0.73 | 4,000 | Nykredit Realkredit AS | 0.250 | 13/01/2026 | 3,865 | 0.25 |
| 7,700 | Westpac Banking Corp. | 2.700 | 17/03/2025 | 4,856 | 0.32 | | | | | 17,141 | 1.13 |
| 8,700 | Westpac Banking Corp. | 3.900 | 11/08/2025 | 5,590 | 0.37 | Finland - 0.03% | | | | | |
| | | | 58,439 | 3.86 | 400 | OP Corporate Bank PLC | 0.375 | 19/06/2024 | 412 | 0.03 | |
| Austria - 0.59% | | | | | | | | | | 412 | 0.03 |
| 2,000 | Erste Group Bank AG | 1.500 | 07/04/2026 | 2,020 | 0.13 | France - 6.08% | | | | | |
| 3,300 | HYPONOE Landesbank fuer Niederosterreich und Wien AG | 1.375 | 14/04/2025 | 3,351 | 0.22 | 2,000 | ALD SA | 0.000 | 23/02/2024 | 2,076 | 0.14 |
| 500 | Oesterreichische Kontrollbank AG | 1.250 | 15/12/2023 | 610 | 0.04 | 5,000 | Arval Service Lease SA | 0.875 | 17/02/2025 | 5,045 | 0.33 |
| 1,000 | Oesterreichische Kontrollbank AG | 0.250 | 26/09/2024 | 1,024 | 0.07 | 3,000 | Banque Federative du Credit Mutuel SA | 2.625 | 18/03/2024 | 3,174 | 0.21 |
| 1,913 | OMV AG | 0.000 | 03/07/2025 | 1,902 | 0.13 | 4,500 | Banque Federative du Credit Mutuel SA | 1.250 | 14/01/2025 | 4,609 | 0.30 |
| | | | 8,907 | 0.59 | 5,100 | Banque Federative du Credit Mutuel SA | 0.010 | 07/03/2025 | 5,094 | 0.34 | |
| Belgium - 0.68% | | | | | 500 | Banque Federative du Credit Mutuel SA | 1.625 | 19/01/2026 | 505 | 0.03 | |
| 2,000 | Anheuser-Busch InBev SA | 2.700 | 31/03/2026 | 2,090 | 0.14 | 6,700 | Banque Stellantis France SACA | 0.000 | 22/01/2025 | 6,716 | 0.44 |
| 5,000 | Belfius Bank SA | 1.000 | 26/10/2024 | 5,131 | 0.34 | 3,400 | Banque Stellantis France SACA | 3.875 | 19/01/2026 | 3,626 | 0.24 |
| 1,000 | Belfius Bank SA | 0.375 | 13/02/2026 | 974 | 0.06 | 2,000 | BNP Paribas SA | 3.375 | 09/01/2025 | 1,929 | 0.13 |
| 2,000 | Groupe Bruxelles Lambert NV | 1.875 | 19/06/2025 | 2,063 | 0.14 | 1,900 | BNP Paribas SA | 1.250 | 19/03/2025 | 1,941 | 0.13 |
| | | | 10,258 | 0.68 | 350 | Bouygues SA | 5.500 | 06/10/2026 | 434 | 0.03 | |
| Bermuda - 0.54% | | | | | 500 | BPCE SA | 4.000 | 15/04/2024 | 493 | 0.03 | |
| 6,926 | Aircastle Ltd. | 5.250 | 11/08/2025 | 6,730 | 0.45 | 4,900 | BPCE SA | 0.625 | 28/04/2025 | 4,937 | 0.33 |
| 1,500 | Aircastle Ltd. | 4.250 | 15/06/2026 | 1,415 | 0.09 | 7,600 | BPCE SA | 1.000 | 20/01/2026 | 6,807 | 0.45 |
| | | | 8,145 | 0.54 | 1,000 | BPCE SA | 0.375 | 02/02/2026 | 978 | 0.06 | |
| Canada - 5.25% | | | | | 4,000 | Cie de Saint-Gobain | 1.625 | 10/08/2025 | 4,107 | 0.27 | |
| 10,000 | Bank of Montreal | 2.850 | 06/03/2024 | 7,231 | 0.48 | 2,495 | Credit Agricole SA | 3.875 | 15/04/2024 | 2,455 | 0.16 |
| 1,000 | Bank of Nova Scotia | 0.500 | 30/04/2024 | 1,037 | 0.07 | 2,500 | Credit Agricole SA | 0.500 | 24/06/2024 | 2,581 | 0.17 |
| 2,600 | Bank of Nova Scotia | 0.650 | 31/07/2024 | 2,455 | 0.16 | 1,000 | Credit Agricole SA | 1.000 | 18/09/2025 | 1,010 | 0.07 |
| 8,200 | Bank of Nova Scotia | 1.050 | 02/03/2026 | 7,347 | 0.48 | 1,000 | Credit Agricole SA | 1.250 | 14/04/2026 | 1,002 | 0.07 |
| 2,200 | British Columbia | 4.250 | 27/11/2024 | 1,430 | 0.09 | 600 | Dexia Credit Local SA | 1.625 | 08/12/2023 | 733 | 0.05 |
| 1,500 | Brookfield Corp. | 4.000 | 15/01/2025 | 1,464 | 0.10 | 6,400 | Dexia Credit Local SA | 0.000 | 29/05/2024 | 6,600 | 0.44 |
| 2,250 | Canadian Imperial Bank of Commerce | 3.290 | 15/01/2024 | 1,640 | 0.11 | 3,500 | Dexia Credit Local SA | 1.250 | 26/11/2024 | 3,620 | 0.24 |
| 12,073 | Canadian Imperial Bank of Commerce | 1.250 | 22/06/2026 | 10,743 | 0.71 | 2,000 | Electricite de France SA | 4.625 | 11/09/2024 | 2,164 | 0.14 |
| 559 | Canadian Natural Resources Ltd. | 3.900 | 01/02/2025 | 544 | 0.04 | 2,000 | Electricite de France SA | 3.875 | 12/01/2027 | 2,141 | 0.14 |
| 4,776 | Canadian Natural Resources Ltd. | 2.050 | 15/07/2025 | 4,487 | 0.30 | 2,000 | LVMH Moet Hennessy Louis Vuitton SE | 0.000 | 11/02/2026 | 1,963 | 0.13 |
| 2,000 | Daimler Truck Finance Canada, Inc. | 1.850 | 15/12/2023 | 1,447 | 0.09 | 1,000 | Schlumberger Finance France SAS | 1.000 | 18/02/2026 | 1,003 | 0.07 |
| 4,000 | Enbridge, Inc. | 2.500 | 15/01/2025 | 3,822 | 0.25 | 3,000 | Societe Generale SA | 2.625 | 22/01/2025 | 2,821 | 0.19 |
| 3,250 | Honda Canada Finance, Inc. | 2.500 | 04/06/2024 | 2,329 | 0.15 | 2,000 | Societe Generale SA | 1.375 | 08/07/2025 | 1,828 | 0.12 |
| 400 | Magna International, Inc. | 1.900 | 24/11/2023 | 423 | 0.03 | 2,000 | Societe Generale SA | 4.000 | 12/01/2027 | 1,880 | 0.12 |
| 4,100 | Magna International, Inc. | 3.625 | 15/06/2024 | 4,019 | 0.26 | 3,000 | TotalEnergies Capital International SA | 1.375 | 19/03/2025 | 3,102 | 0.20 |
| | | | | | | 500 | TotalEnergies Capital International SA | 2.875 | 19/11/2025 | 531 | 0.04 |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value |
|------------------------------------|------------------|------------------|----------------------|----------------------------|------------------------------------|------------------|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| France - 6.08% (continued) | | | | | Japan - 3.65% (continued) | | | | |
| 2,000 | | | | | 1,960 | | | | |
| | | | | | | | | | |
| | 2.500 | 25/03/2026 | 2,083 | 0.14 | | 0.978 | 09/06/2024 | 2,034 | 0.14 |
| 2,000 | 1.375 | 26/04/2026 | 1,986 | 0.13 | 5,500 | | | | |
| | | | | | | | | | |
| | | | 91,974 | 6.08 | | 2.801 | 18/07/2024 | 5,328 | 0.35 |
| Germany - 3.53% | | | | | | | | | |
| 4,900 | 0.050 | 12/01/2025 | 4,940 | 0.33 | 750 | | | | |
| 1,000 | 1.125 | 22/06/2026 | 970 | 0.06 | | 0.339 | 19/07/2024 | 770 | 0.05 |
| 8,990 | 4.100 | 13/01/2026 | 8,386 | 0.55 | 406 | | | | |
| 125 | 1.875 | 24/05/2025 | 129 | 0.01 | | 3.850 | 01/03/2026 | 391 | 0.03 |
| 1,000 | 0.000 | 01/11/2024 | 1,007 | 0.07 | 1,000 | 0.118 | 06/09/2024 | 1,020 | 0.07 |
| | | | | | 6,049 | 3.477 | 12/04/2026 | 5,787 | 0.38 |
| | | | | | 2,500 | 0.184 | 13/04/2026 | 2,399 | 0.16 |
| | | | | | 500 | 1.631 | 08/04/2027 | 491 | 0.03 |
| | | | | | 3,000 | 3.522 | 17/09/2025 | 2,787 | 0.18 |
| | | | | | 7,500 | 2.648 | 16/01/2025 | 7,110 | 0.47 |
| | | | | | 730 | 1.851 | 16/07/2025 | 671 | 0.04 |
| | | | | | 1,150 | 1.653 | 14/07/2026 | 1,016 | 0.07 |
| | | | | | 1,300 | 0.010 | 03/03/2025 | 1,307 | 0.09 |
| | | | | | 1,300 | 0.082 | 13/12/2025 | 1,277 | 0.08 |
| | | | | | 3,000 | 1.919 | 20/04/2026 | 3,037 | 0.20 |
| | | | | | 1,000 | 0.465 | 30/05/2024 | 1,033 | 0.07 |
| | | | | | 400 | 2.696 | 16/07/2024 | 387 | 0.03 |
| | | | | | 5,000 | 0.948 | 12/01/2026 | 4,469 | 0.30 |
| | | | | | 3,250 | 1.546 | 15/06/2026 | 3,237 | 0.21 |
| | | | | | 6,000 | 2.632 | 14/07/2026 | 5,553 | 0.37 |
| | | | | | 1,000 | 2.550 | 10/03/2025 | 950 | 0.06 |
| | | | | | | | | 55,231 | 3.65 |
| Ireland - 2.28% | | | | | Luxembourg - 2.13% | | | | |
| 2,000 | 0.100 | 19/11/2024 | 2,034 | 0.13 | 2,000 | 1.750 | 19/11/2025 | 2,035 | 0.14 |
| 3,600 | 6.500 | 15/07/2025 | 3,628 | 0.24 | 6,000 | 4.875 | 26/09/2026 | 6,553 | 0.43 |
| 6,300 | 1.750 | 30/01/2026 | 5,646 | 0.37 | 2,300 | 0.750 | 17/04/2026 | 2,248 | 0.15 |
| 750 | 0.750 | 20/09/2024 | 773 | 0.05 | 1,433 | 0.200 | 18/03/2026 | 1,402 | 0.09 |
| 3,400 | 0.128 | 08/03/2026 | 3,294 | 0.22 | 1,000 | 1.750 | 27/06/2024 | 1,051 | 0.07 |
| 3,700 | 0.125 | 04/12/2024 | 3,749 | 0.25 | 299 | 0.500 | 11/07/2025 | 303 | 0.02 |
| 100 | 4.125 | 13/09/2023 | 124 | 0.01 | 1,500 | 0.000 | 15/10/2025 | 1,493 | 0.10 |
| 7,434 | 1.375 | 25/02/2025 | 7,650 | 0.51 | 5,750 | 1.500 | 06/04/2025 | 5,894 | 0.39 |
| 8,000 | 4.375 | 15/03/2026 | 7,610 | 0.50 | 1,000 | 0.500 | 15/09/2023 | 1,060 | 0.07 |
| | | | 34,508 | 2.28 | 4,000 | 0.250 | 02/07/2025 | 3,997 | 0.26 |
| Italy - 0.95% | | | | | 3,500 | 0.000 | 15/10/2025 | 3,446 | 0.23 |
| 2,292 | 0.625 | 19/09/2024 | 2,360 | 0.15 | 700 | 1.125 | 07/03/2027 | 689 | 0.05 |
| 10,500 | 3.250 | 23/09/2024 | 10,080 | 0.67 | 2,000 | 0.125 | 10/11/2024 | 2,024 | 0.13 |
| 2,000 | 0.325 | 19/01/2026 | 1,950 | 0.13 | | | | 32,195 | 2.13 |
| | | | 14,390 | 0.95 | Netherlands - 7.75% | | | | |
| Japan - 3.65% | | | | | 500 | 2.375 | 01/06/2027 | 502 | 0.03 |
| 3,500 | 2.614 | 08/09/2025 | 3,674 | 0.24 | 500 | 0.875 | 13/05/2026 | 497 | 0.03 |
| 512 | 3.407 | 07/03/2024 | 503 | 0.03 | 6,800 | 0.750 | 08/03/2025 | 6,910 | 0.46 |
| | | | | | 1,100 | 1.125 | 17/09/2025 | 1,114 | 0.07 |
| | | | | | 679 | 0.625 | 06/10/2023 | 719 | 0.05 |
| | | | | | 5,307 | 0.500 | 22/02/2025 | 5,396 | 0.36 |
| | | | | | 633 | 1.000 | 29/08/2025 | 643 | 0.04 |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | | |
|--|---|------------------|----------------------|----------------------------|------------------------------------|------------------------------|--|----------------------|----------------------------|---------------|-------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| Netherlands - 7.75% (continued) | | | | | Norway - 0.89% (continued) | | | | | | |
| 1,000 | BMW Finance NV | 0.000 | 11/01/2026 | 983 | 0.06 | 2,520 | Statkraft AS | 1.125 | 20/03/2025 | 2,576 | 0.17 |
| 750 | BMW Finance NV | 1.125 | 22/05/2026 | 756 | 0.05 | 1,000 | Statnett SF | 0.875 | 08/03/2025 | 1,016 | 0.07 |
| 500 | BMW Finance NV | 0.750 | 13/07/2026 | 495 | 0.03 | 1,000 | Telenor ASA | 2.625 | 06/12/2024 | 1,052 | 0.07 |
| 5,000 | Cooperatieve Rabobank UA | 0.625 | 27/02/2024 | 5,222 | 0.35 | 400 | Telenor ASA | 0.750 | 31/05/2026 | 395 | 0.02 |
| 1,000 | Cooperatieve Rabobank UA | 5.500 | 11/04/2024 | 655 | 0.04 | | | | | 13,472 | 0.89 |
| 2,000 | Cooperatieve Rabobank UA | 2.625 | 22/07/2024 | 1,936 | 0.12 | Portugal - 0.33% | | | | | |
| 3,500 | Daimler Truck International Finance BV | 1.250 | 06/04/2025 | 3,583 | 0.24 | 4,700 | EDP - Energias de Portugal SA | 2.875 | 01/06/2026 | 4,914 | 0.33 |
| 790 | E.ON International Finance BV | 5.625 | 06/12/2023 | 983 | 0.07 | | | | | 4,914 | 0.33 |
| 244 | E.ON International Finance BV | 1.000 | 13/04/2025 | 250 | 0.02 | Singapore - 0.49% | | | | | |
| 2,033 | Enel Finance International NV | 5.625 | 14/08/2024 | 2,529 | 0.17 | 7,737 | Flex Ltd. | 3.750 | 01/02/2026 | 7,380 | 0.49 |
| 5,100 | Enexis Holding NV | 0.875 | 28/04/2026 | 5,076 | 0.34 | | | | | 7,380 | 0.49 |
| 2,000 | Heineken NV | 1.500 | 07/12/2024 | 2,070 | 0.14 | Spain - 1.73% | | | | | |
| 6,556 | ING Groep NV | 4.625 | 06/01/2026 | 6,441 | 0.43 | 4,000 | Banco Bilbao Vizcaya Argentaria SA | 1.750 | 26/11/2025 | 4,064 | 0.27 |
| 2,200 | ISS Finance BV | 1.250 | 07/07/2025 | 2,226 | 0.15 | 1,500 | Banco Bilbao Vizcaya Argentaria SA | 3.375 | 20/09/2027 | 1,570 | 0.10 |
| 3,000 | JAB Holdings BV | 1.625 | 30/04/2025 | 3,074 | 0.20 | 4,000 | Banco Santander SA | 3.496 | 24/03/2025 | 3,861 | 0.26 |
| 4,000 | JAB Holdings BV | 1.750 | 25/06/2026 | 4,022 | 0.27 | 3,000 | Banco Santander SA | 1.849 | 25/03/2026 | 2,697 | 0.18 |
| 3,000 | Koninklijke Philips NV | 1.375 | 30/03/2025 | 3,076 | 0.20 | 200 | CaixaBank SA | 1.000 | 25/06/2024 | 207 | 0.01 |
| 8,700 | LeasePlan Corp. NV | 2.125 | 06/05/2025 | 8,928 | 0.59 | 4,000 | CaixaBank SA | 0.625 | 01/10/2024 | 4,096 | 0.27 |
| 2,000 | Lseg Netherlands BV | 0.000 | 06/04/2025 | 2,002 | 0.13 | 1,400 | CaixaBank SA | 0.375 | 03/02/2025 | 1,410 | 0.09 |
| 300 | LYB International Finance II BV | 0.875 | 17/09/2026 | 291 | 0.02 | 2,000 | CaixaBank SA | 1.125 | 27/03/2026 | 1,979 | 0.13 |
| 231 | LyondellBasell Industries NV | 5.750 | 15/04/2024 | 231 | 0.02 | 3,800 | Iberdrola Finanzas SA | 7.375 | 29/01/2024 | 4,778 | 0.32 |
| 1,000 | Mercedes-Benz International Finance BV | 2.000 | 04/09/2023 | 1,234 | 0.08 | 1,500 | Merlin Properties Socimi SA | 1.750 | 26/05/2025 | 1,529 | 0.10 |
| 2,000 | Mercedes-Benz International Finance BV | 0.875 | 09/04/2024 | 2,088 | 0.14 | | | | | 26,191 | 1.73 |
| 950 | Mercedes-Benz International Finance BV | 1.500 | 09/02/2027 | 954 | 0.06 | Supranational - 6.12% | | | | | |
| 2,000 | Naturgy Finance BV | 0.875 | 15/05/2025 | 2,028 | 0.13 | 1,000 | African Development Bank | 4.000 | 10/01/2025 | 649 | 0.04 |
| 2,700 | Naturgy Finance BV | 1.250 | 19/04/2026 | 2,701 | 0.18 | 1,000 | African Development Bank | 4.500 | 02/06/2026 | 659 | 0.04 |
| 800 | NIBC Bank NV | 2.000 | 09/04/2024 | 834 | 0.06 | 2,900 | Asian Development Bank | 3.500 | 30/05/2024 | 1,709 | 0.11 |
| 826 | Novo Nordisk Finance Netherlands BV | 0.750 | 31/03/2025 | 841 | 0.06 | 2,000 | Asian Development Bank | 3.700 | 17/06/2025 | 1,292 | 0.08 |
| 540 | Roche Finance Europe BV | 0.875 | 25/02/2025 | 558 | 0.04 | 850 | Asian Development Bank | 3.000 | 14/10/2026 | 536 | 0.04 |
| 3,750 | Schlumberger Finance BV | 1.375 | 28/10/2026 | 3,752 | 0.25 | 250 | European Investment Bank | 0.875 | 15/12/2023 | 304 | 0.02 |
| 1,600 | Shell International Finance BV | 0.500 | 11/05/2024 | 1,663 | 0.11 | 1,200 | European Investment Bank | 4.750 | 07/08/2024 | 786 | 0.05 |
| 1,500 | Siemens | | | | | 103,000 | European Investment Bank | 0.750 | 09/09/2024 | 8,931 | 0.59 |
| 2,880 | Financieringsmaatschappij NV | 0.000 | 20/02/2026 | 1,474 | 0.10 | 2,800 | European Investment Bank | 2.900 | 17/10/2025 | 1,778 | 0.12 |
| 1,000 | Siemens | 1.200 | 11/03/2026 | 2,628 | 0.17 | 3,893 | European Stability Mechanism | 0.000 | 14/03/2025 | 3,936 | 0.26 |
| 5,000 | Stellantis NV | 3.750 | 29/03/2024 | 5,343 | 0.35 | 7,150 | European Union | 0.800 | 04/07/2025 | 7,294 | 0.48 |
| 3,900 | TenneT Holding BV | 1.625 | 17/11/2026 | 3,982 | 0.26 | 600 | European Union Bills | 0.000 | 04/08/2023 | 638 | 0.04 |
| 500 | Thermo Fisher Scientific Finance I BV | 0.000 | 18/11/2023 | 526 | 0.03 | 550 | European Union Bills | 0.000 | 06/10/2023 | 581 | 0.04 |
| 1,000 | Thermo Fisher Scientific Finance I BV | 0.000 | 18/11/2025 | 982 | 0.06 | 1,700 | European Union Bills | 0.000 | 10/11/2023 | 1,791 | 0.12 |
| 1,500 | Unilever Finance Netherlands BV | 0.750 | 28/02/2026 | 1,503 | 0.10 | 1,200 | Inter-American Development Bank | 1.250 | 15/12/2023 | 1,464 | 0.10 |
| 2,000 | Volkswagen Financial Services NV | 2.750 | 10/07/2023 | 2,482 | 0.16 | 8,900 | Inter-American Development Bank | 2.750 | 30/10/2025 | 5,625 | 0.37 |
| 2,000 | Volkswagen Financial Services NV | 2.125 | 27/06/2024 | 2,391 | 0.16 | 2,500 | Inter-American Development Bank | 4.250 | 11/06/2026 | 1,638 | 0.11 |
| 7,700 | Wintershall Dea Finance BV | 0.840 | 25/09/2025 | 7,634 | 0.50 | 600 | International Bank for Reconstruction & Development | 1.250 | 07/09/2023 | 739 | 0.05 |
| | | | | 117,192 | 7.75 | 80,000 | International Bank for Reconstruction & Development | 1.750 | 06/11/2024 | 6,988 | 0.46 |
| New Zealand - 0.58% | | | | | Sweden - 1.79% | | | | | | |
| 1,500 | ASB Finance Ltd. | 0.750 | 13/03/2024 | 1,562 | 0.10 | 3,500 | Lansforsakringar Bank AB | 0.125 | 19/02/2025 | 3,506 | 0.23 |
| 5,000 | Bank of New Zealand | 1.000 | 03/03/2026 | 4,479 | 0.30 | | | | | | |
| 2,794 | Westpac Securities NZ Ltd. | 1.099 | 24/03/2026 | 2,767 | 0.18 | | | | | 92,612 | 6.12 |
| | | | | 8,808 | 0.58 | | | | | | |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | | |
|---|---|------------------|----------------------|----------------------------|---|------------------|---|----------------------|----------------------------|--------|------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| United States - 33.80% (continued) | | | | | United States - 33.80% (continued) | | | | | | |
| 2,000 | Fidelity National Information Services, Inc. | 0.625 | 03/12/2025 | 1,968 | 0.13 | 2,643 | MPLX LP | 1.750 | 01/03/2026 | 2,410 | 0.16 |
| 1,015 | Fidelity National Information Services, Inc. | 1.500 | 21/05/2027 | 988 | 0.07 | 600 | Mylan, Inc. | 2.125 | 23/05/2025 | 617 | 0.04 |
| 3,110 | Fiserv, Inc. | 3.200 | 01/07/2026 | 2,938 | 0.19 | 4,000 | National Grid North America, Inc. | 1.000 | 12/07/2024 | 4,142 | 0.27 |
| 10,000 | Fresenius Medical Care U.S. Finance III, Inc. | 1.875 | 01/12/2026 | 8,707 | 0.58 | 2,000 | National Grid North America, Inc. | 0.410 | 20/01/2026 | 1,961 | 0.13 |
| 2,950 | General Mills, Inc. | 4.000 | 17/04/2025 | 2,896 | 0.19 | 1,000 | Nissan Motor Acceptance Co. LLC | 3.875 | 21/09/2023 | 992 | 0.07 |
| 750 | General Motors Financial Co., Inc. | 1.700 | 18/08/2023 | 744 | 0.05 | 6,500 | Nissan Motor Acceptance Co. LLC | 2.000 | 09/03/2026 | 5,644 | 0.37 |
| 2,000 | General Motors Financial Co., Inc. | 2.250 | 06/09/2024 | 2,373 | 0.16 | 2,000 | Nuveen Finance LLC | 4.125 | 01/11/2024 | 1,948 | 0.13 |
| 4,000 | General Motors Financial Co., Inc. | 1.000 | 24/02/2025 | 4,062 | 0.27 | 1,555 | ONEOK, Inc. | 2.200 | 15/09/2025 | 1,444 | 0.10 |
| 1,500 | General Motors Financial Co., Inc. | 1.694 | 26/03/2025 | 1,536 | 0.10 | 3,519 | Paramount Global | 4.750 | 15/05/2025 | 3,430 | 0.23 |
| 86 | General Motors Financial Co., Inc. | 2.750 | 20/06/2025 | 82 | 0.01 | 2,000 | Paramount Global | 4.000 | 15/01/2026 | 1,897 | 0.13 |
| 1,000 | General Motors Financial Co., Inc. | 2.350 | 03/09/2025 | 1,149 | 0.08 | 329 | Penske Truck Leasing Co. Lp/PTL Finance Corp. | 3.450 | 01/07/2024 | 320 | 0.02 |
| 4,000 | Georgia-Pacific LLC | 0.625 | 15/05/2024 | 3,816 | 0.25 | 1,572 | Penske Truck Leasing Co. Lp/PTL Finance Corp. | 4.450 | 29/01/2026 | 1,521 | 0.10 |
| 2,400 | Glencore Funding LLC | 4.625 | 29/04/2024 | 2,377 | 0.16 | 400 | Penske Truck Leasing Co. LP/PTL Finance Corp. | 1.700 | 15/06/2026 | 357 | 0.02 |
| 7,700 | Glencore Funding LLC | 1.625 | 27/04/2026 | 6,972 | 0.46 | 4,597 | Philip Morris International, Inc. | 0.875 | 01/05/2026 | 4,123 | 0.27 |
| 6,800 | Global Payments, Inc. | 1.200 | 01/03/2026 | 6,063 | 0.40 | 3,500 | PPG Industries, Inc. | 1.875 | 01/06/2025 | 3,615 | 0.24 |
| 2,450 | Global Payments, Inc. | 4.800 | 01/04/2026 | 2,399 | 0.16 | 834 | Prologis Euro Finance LLC | 0.250 | 10/09/2027 | 763 | 0.05 |
| 5,950 | Goldman Sachs Group, Inc. | 3.375 | 27/03/2025 | 6,325 | 0.42 | 2,050 | Prologis LP | 3.000 | 02/06/2026 | 2,133 | 0.14 |
| 3,750 | Goldman Sachs Group, Inc. | 4.250 | 29/01/2026 | 4,485 | 0.30 | 5,000 | Public Service Enterprise Group, Inc. | 0.800 | 15/08/2025 | 4,560 | 0.30 |
| 1,700 | Harley-Davidson Financial Services, Inc. | 0.900 | 19/11/2024 | 1,733 | 0.11 | 1,100 | Public Storage | 0.875 | 15/02/2026 | 987 | 0.07 |
| 2,028 | HP, Inc. | 2.200 | 17/06/2025 | 1,914 | 0.13 | 4,341 | PulteGroup, Inc. | 5.500 | 01/03/2026 | 4,360 | 0.29 |
| 5,000 | HP, Inc. | 1.450 | 17/06/2026 | 4,500 | 0.30 | 3,035 | PVH Corp. | 3.625 | 15/07/2024 | 3,220 | 0.21 |
| 3,250 | Humana, Inc. | 3.850 | 01/10/2024 | 3,185 | 0.21 | 1,900 | PVH Corp. | 4.625 | 10/07/2025 | 1,854 | 0.12 |
| 1,000 | International Business Machines Corp. | 0.875 | 31/01/2025 | 1,023 | 0.07 | 4,000 | Revvity, Inc. | 1.875 | 19/07/2026 | 4,025 | 0.27 |
| 3,000 | International Business Machines Corp. | 0.950 | 23/05/2025 | 3,055 | 0.20 | 500 | Roper Technologies, Inc. | 1.000 | 15/09/2025 | 456 | 0.03 |
| 1,500 | International Business Machines Corp. | 1.250 | 29/01/2027 | 1,484 | 0.10 | 10,500 | Ross Stores, Inc. | 4.600 | 15/04/2025 | 10,388 | 0.69 |
| 5,300 | International Flavors & Fragrances, Inc. | 1.800 | 25/09/2026 | 5,221 | 0.34 | 1,900 | Ryder System, Inc. | 2.500 | 01/09/2024 | 1,830 | 0.12 |
| 1,000 | Interpublic Group of Cos., Inc. | 4.200 | 15/04/2024 | 987 | 0.06 | 5,500 | Ryder System, Inc. | 4.625 | 01/06/2025 | 5,420 | 0.36 |
| 400 | Intuit, Inc. | 0.650 | 15/07/2023 | 398 | 0.03 | 750 | Santander Holdings USA, Inc. | 3.500 | 07/06/2024 | 729 | 0.05 |
| 2,000 | Jefferies Financial Group, Inc. | 1.000 | 19/07/2024 | 2,045 | 0.13 | 3,000 | Santander Holdings USA, Inc. | 3.450 | 02/06/2025 | 2,850 | 0.19 |
| 662 | John Deere Capital Corp. | 5.204 | 11/10/2024 | 660 | 0.04 | 4,000 | Simon Property Group LP | 2.000 | 13/09/2024 | 3,821 | 0.25 |
| 4,000 | John Deere Ltd. | 5.120 | 12/07/2023 | 3,976 | 0.26 | 2,000 | Simon Property Group LP | 3.300 | 15/01/2026 | 1,916 | 0.13 |
| 3,500 | John Deere Ltd. | 5.130 | 18/07/2023 | 3,476 | 0.23 | 2,679 | Solvay Finance America LLC | 4.450 | 03/12/2025 | 2,608 | 0.17 |
| 2,000 | JPMorgan Chase & Co. | 3.200 | 15/06/2026 | 1,907 | 0.13 | 4,472 | Southwest Airlines Co. | 5.250 | 04/05/2025 | 4,452 | 0.29 |
| 400 | Kellogg Co. | 1.000 | 17/05/2024 | 416 | 0.03 | 7,025 | Southwestern Electric Power Co. | 1.650 | 15/03/2026 | 6,386 | 0.42 |
| 500 | Lazard Group LLC | 3.750 | 13/02/2025 | 480 | 0.03 | 1,500 | Spectra Energy Partners LP | 4.750 | 15/03/2024 | 1,487 | 0.10 |
| 2,700 | Lennar Corp. | 4.750 | 30/05/2025 | 2,662 | 0.18 | 1,500 | Spectra Energy Partners LP | 3.500 | 15/03/2025 | 1,449 | 0.10 |
| 2,000 | ManpowerGroup, Inc. | 1.750 | 22/06/2026 | 2,012 | 0.13 | 100 | Steel Dynamics, Inc. | 2.400 | 15/06/2025 | 94 | 0.01 |
| 1,000 | Marathon Petroleum Corp. | 4.700 | 01/05/2025 | 988 | 0.07 | 8,390 | Stryker Corp. | 0.250 | 03/12/2024 | 8,538 | 0.56 |
| 1,647 | Marsh & McLennan Cos., Inc. | 1.349 | 21/09/2026 | 1,630 | 0.11 | 1,000 | Thermo Fisher Scientific, Inc. | 0.750 | 12/09/2024 | 1,030 | 0.07 |
| 2,000 | McDonald's Corp. | 3.700 | 30/01/2026 | 1,950 | 0.13 | 2,750 | Thermo Fisher Scientific, Inc. | 0.125 | 01/03/2025 | 2,769 | 0.18 |
| 2,000 | Mercedes-Benz Finance North America LLC | 2.125 | 10/03/2025 | 1,898 | 0.13 | 500 | Thermo Fisher Scientific, Inc. | 2.000 | 15/04/2025 | 519 | 0.03 |
| 6,000 | Mercedes-Benz Finance North America LLC | 1.450 | 02/03/2026 | 5,481 | 0.36 | 4,700 | Thermo Fisher Scientific, Inc. | 1.400 | 23/01/2026 | 4,756 | 0.31 |
| 1,200 | MetLife, Inc. | 5.375 | 09/12/2024 | 1,477 | 0.10 | 1,800 | Thermo Fisher Scientific, Inc. | 1.750 | 15/04/2027 | 1,814 | 0.12 |
| 5,500 | Micron Technology, Inc. | 4.975 | 06/02/2026 | 5,465 | 0.36 | 1,250 | Toyota Motor Credit Corp. | 5.449 | 22/02/2024 | 1,251 | 0.08 |
| 5,000 | Molson Coors Beverage Co. | 1.250 | 15/07/2024 | 5,171 | 0.34 | 1,260 | Toyota Motor Credit Corp. | 5.981 | 18/05/2026 | 1,267 | 0.08 |
| 3,000 | Morgan Stanley | 1.750 | 11/03/2024 | 3,156 | 0.21 | 500 | U.S. Bancorp | 0.850 | 07/06/2024 | 510 | 0.03 |
| 715 | Morgan Stanley | 3.125 | 27/07/2026 | 675 | 0.04 | 5,000 | United Overseas Bk Ltd | 5.180 | 25/07/2023 | 4,960 | 0.33 |
| 1,330 | MPLX LP | 4.875 | 01/12/2024 | 1,315 | 0.09 | 1,750 | United Parcel Service, Inc. | 2.125 | 21/05/2024 | 1,253 | 0.08 |
| | | | | | | 750 | United Parcel Service, Inc. | 1.625 | 15/11/2025 | 770 | 0.05 |
| | | | | | | 1,000 | Utah Acquisition Sub, Inc. | 2.250 | 22/11/2024 | 1,038 | 0.07 |
| | | | | | | 6,225 | Utah Acquisition Sub, Inc. | 3.950 | 15/06/2026 | 5,921 | 0.39 |
| | | | | | | 2,700 | Ventas Realty LP | 2.650 | 15/01/2025 | 2,546 | 0.17 |
| | | | | | | 1,000 | Ventas Realty LP | 3.500 | 01/02/2025 | 960 | 0.06 |
| | | | | | | 2,000 | Verizon Communications, Inc. | 4.050 | 17/02/2025 | 1,288 | 0.08 |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | | | |
|--|--|------------------|----------------------|----------------------------|-------------------------------------|----------------------------|--|---|----------------------------|---------------|-------------|------|
| Corporate Bonds (continued) | | | | | Government Bonds (continued) | | | | | | | |
| United States - 33.80% (continued) | | | | | France - 1.67% (continued) | | | | | | | |
| 4,000 | Verizon Communications, Inc. | 1.375 | 27/10/2026 | 3,997 | 0.26 | 1,600 | UNEDIC ASSEO | 0.125 | 25/11/2024 | 1,632 | 0.11 | |
| 6,553 | VF Corp. | 2.400 | 23/04/2025 | 6,170 | 0.41 | 900 | UNEDIC ASSEO | 0.625 | 17/02/2025 | 922 | 0.06 | |
| 2,925 | VMware, Inc. | 1.400 | 15/08/2026 | 2,591 | 0.17 | | | | | 25,210 | 1.67 | |
| 1,025 | Walgreens Boots Alliance, Inc. | 3.600 | 20/11/2025 | 1,205 | 0.08 | Germany - 0.29% | | | | | | |
| 3,000 | Wells Fargo & Co. | 3.184 | 08/02/2024 | 2,175 | 0.14 | 200 | Free State of Bavaria | 0.010 | 17/01/2025 | 203 | 0.01 | |
| 2,000 | Wells Fargo & Co. | 0.500 | 26/04/2024 | 2,072 | 0.14 | 800 | Land Berlin | 0.250 | 22/04/2025 | 808 | 0.05 | |
| 1,400 | Wells Fargo & Co. | 1.625 | 02/06/2025 | 1,427 | 0.09 | 2,500 | Landeskreditbank Baden-Wuerttemberg Foerderbank | 4.250 | 07/08/2025 | 1,624 | 0.11 | |
| 149 | Wells Fargo & Co. | 1.375 | 26/10/2026 | 146 | 0.01 | 1,800 | State of Hesse | 0.000 | 10/03/2025 | 1,817 | 0.12 | |
| 9,562 | Western Union Co. | 1.350 | 15/03/2026 | 8,502 | 0.56 | | | | | 4,452 | 0.29 | |
| 3,500 | Williams Cos., Inc. | 4.500 | 15/11/2023 | 3,482 | 0.23 | Ireland - 0.03% | | | | | | |
| 2,900 | Williams Cos., Inc. | 4.300 | 04/03/2024 | 2,869 | 0.19 | 400 | Ireland Government Bonds | 3.400 | 18/03/2024 | 429 | 0.03 | |
| 1,673 | Williams Cos., Inc. | 3.900 | 15/01/2025 | 1,633 | 0.11 | | | | | 429 | 0.03 | |
| | | | | 511,308 | 33.80 | Italy - 1.10% | | | | | | |
| Total Corporate Bonds - 89.61% (30 November 2022: 89.43%) | | | | | 1,355,606 | 89.61 | 6,600 | Cassa Depositi e Prestiti SpA | 1.500 | 21/06/2024 | 6,895 | 0.46 |
| Government Bonds | | | | | | | 5,000 | Republic of Italy Government International Bonds | 6.875 | 27/09/2023 | 5,014 | 0.33 |
| Australia - 0.26% | | | | | | | 1,167 | Republic of Italy Government International Bonds | 0.875 | 06/05/2024 | 1,115 | 0.07 |
| 2,000 | South Australian Government Financing Authority | 2.250 | 15/08/2024 | 1,276 | 0.08 | 1,000 | Republic of Italy Government International Bonds | 2.375 | 17/10/2024 | 957 | 0.06 | |
| 2,100 | South Australian Government Financing Authority | 2.750 | 16/04/2025 | 1,340 | 0.09 | 3,000 | Republic of Italy Government International Bonds | 1.250 | 17/02/2026 | 2,696 | 0.18 | |
| 2,000 | Western Australian Treasury Corp. | 2.500 | 23/07/2024 | 1,281 | 0.09 | | | | | 16,677 | 1.10 | |
| | | | | 3,897 | 0.26 | Japan - 0.37% | | | | | | |
| Austria - 0.05% | | | | | | | 5,056 | Development Bank of Japan, Inc. | 0.010 | 15/10/2024 | 5,138 | 0.34 |
| 700 | Republic of Austria Government Bonds | 1.650 | 21/10/2024 | 736 | 0.05 | 400 | Development Bank of Japan, Inc. | 0.010 | 09/09/2025 | 395 | 0.03 | |
| | | | | 736 | 0.05 | | | | | 5,533 | 0.37 | |
| Belgium - 0.35% | | | | | | | Netherlands - 1.21% | | | | | |
| 1,500 | Kingdom of Belgium Government Bonds | 0.200 | 22/10/2023 | 1,585 | 0.11 | 1,000 | BNG Bank NV | 2.000 | 12/04/2024 | 1,210 | 0.08 | |
| 1,310 | Kingdom of Belgium Government Bonds | 0.500 | 22/10/2024 | 1,355 | 0.09 | 1,051 | BNG Bank NV | 1.125 | 04/09/2024 | 1,092 | 0.07 | |
| 2,200 | Kingdom of Belgium Treasury Bills | 0.000 | 14/09/2023 | 2,330 | 0.15 | 2,000 | BNG Bank NV | 0.500 | 16/04/2025 | 2,032 | 0.14 | |
| | | | | 5,270 | 0.35 | 3,880 | BNG Bank NV | 3.250 | 15/07/2025 | 2,478 | 0.16 | |
| Canada - 1.03% | | | | | | | 6,000 | BNG Bank NV | 1.900 | 26/11/2025 | 3,694 | 0.24 |
| 1,100 | Province of Ontario | 0.500 | 15/12/2023 | 1,336 | 0.09 | 3,801 | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV | 4.250 | 08/07/2025 | 2,463 | 0.16 | |
| 1,000 | Province of Ontario | 0.375 | 14/06/2024 | 1,033 | 0.07 | 350 | Nederlandse Waterschapsbank NV | 2.000 | 16/12/2024 | 415 | 0.03 | |
| 2,240 | Province of Ontario | 0.875 | 21/01/2025 | 2,294 | 0.15 | 6,300 | Nederlandse Waterschapsbank NV | 2.250 | 04/09/2025 | 3,923 | 0.26 | |
| 200 | Province of Quebec | 2.375 | 22/01/2024 | 212 | 0.01 | 400 | Netherlands Government Bonds | 0.000 | 15/01/2024 | 420 | 0.03 | |
| 2,800 | Province of Quebec | 0.875 | 15/01/2025 | 2,869 | 0.19 | 500 | Netherlands Government Bonds | 2.000 | 15/07/2024 | 529 | 0.04 | |
| 3,400 | Province of Quebec | 4.200 | 10/03/2025 | 2,210 | 0.15 | | | | | 18,256 | 1.21 | |
| 5,500 | Province of Quebec | 1.125 | 28/10/2025 | 5,583 | 0.37 | New Zealand - 0.19% | | | | | | |
| | | | | 15,537 | 1.03 | 5,000 | New Zealand Local Government Funding Agency Bonds | 2.250 | 15/04/2024 | 2,922 | 0.19 | |
| Denmark - 1.23% | | | | | | | | | | 2,922 | 0.19 | |
| 127,000 | Denmark Government Bonds | 0.000 | 15/11/2024 | 17,472 | 1.15 | Norway - 0.52% | | | | | | |
| 1,000 | Kommunekredit | 2.000 | 25/06/2024 | 1,202 | 0.08 | 5,800 | Kommunalbanken AS | 4.250 | 16/07/2025 | 3,778 | 0.25 | |
| | | | | 18,674 | 1.23 | 2,000 | Kommunalbanken AS | 0.600 | 01/06/2026 | 1,172 | 0.08 | |
| Finland - 0.03% | | | | | | | 32,000 | Norway Government Bonds | 3.000 | 14/03/2024 | 2,868 | 0.19 |
| 500 | Kuntarahoitus Oyj | 0.000 | 22/04/2025 | 502 | 0.03 | | | | | 7,818 | 0.52 | |
| | | | | 502 | 0.03 | France - 1.67% | | | | | | |
| 2,100 | Agence Francaise de Developpement EPIC | 0.000 | 25/03/2025 | 2,120 | 0.14 | | | | | | | |
| 3,000 | Bpifrance | 0.750 | 25/11/2024 | 3,091 | 0.20 | | | | | | | |
| 11,000 | Caisse d'Amortissement de la Dette Sociale | 1.375 | 25/11/2024 | 11,446 | 0.76 | | | | | | | |
| 4,200 | French Republic Government Bonds OAT | 1.750 | 25/11/2024 | 4,413 | 0.29 | | | | | | | |
| 1,500 | UNEDIC ASSEO | 2.375 | 25/05/2024 | 1,586 | 0.11 | | | | | | | |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) USD | % of Net Asset Value | | |
|-------------------------------------|--------------------------------|------------------|----------------------|----------------------------|---|------------------|---------------------|----------------------|----------------------------|------------------|--------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| Spain - 0.43% | | | | | United States - 0.60% | | | | | | |
| 2,500 | Adif Alta Velocidad | 3.500 | 27/05/2024 | 2,672 | 0.17 | 9,500 | U.S. Treasury Notes | 0.375 | 15/04/2024 | 9,107 | 0.60 |
| 3,750 | Autonomous Community of Madrid | 1.826 | 30/04/2025 | 3,903 | 0.26 | | | | | 9,107 | 0.60 |
| | | | | 6,575 | 0.43 | | | | | 146,556 | 9.69 |
| Sweden - 0.33% | | | | | Total Government Bonds - 9.69% (30 November 2022: 9.50%) | | | | | | |
| 40,000 | Kommuninvest I Sverige AB | 1.000 | 02/10/2024 | 3,552 | 0.24 | | | | | 1,502,162 | 99.30 |
| 14,000 | Kommuninvest I Sverige AB | 1.000 | 12/05/2025 | 1,226 | 0.08 | | | | | | |
| 2,000 | Sweden Government Bonds | 1.500 | 13/11/2023 | 183 | 0.01 | | | | | | |
| | | | | 4,961 | 0.33 | | | | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) USD | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|--|----------------------------|---------|--------|
| Buy | 6,169 CHF | Sell | 6,905 USD | State Street Bank | 02/06/2023 | (132) | (0.01) |
| Buy | 7,148 CHF | Sell | 8,102 USD | State Street Bank | 05/06/2023 | (251) | (0.02) |
| Buy | 121,646 DKK | Sell | 17,533 USD | Bank of America Merrill Lynch | 01/06/2023 | (72) | - |
| Buy | 84,299 EUR | Sell | 93,624 USD | Bank of America Merrill Lynch | 13/07/2023 | (3,306) | (0.22) |
| Buy | 83,504 EUR | Sell | 92,611 USD | Bank of New York Mellon | 05/06/2023 | (3,340) | (0.22) |
| Buy | 99,773 EUR | Sell | 109,672 USD | Citibank | 02/06/2023 | (3,026) | (0.20) |
| Buy | 101,073 EUR | Sell | 109,711 USD | HSBC Bank | 18/08/2023 | (1,206) | (0.08) |
| Buy | 108 EUR | Sell | 115 USD | State Street Bank | 01/06/2023 | - | - |
| Buy | 1,900 EUR | Sell | 2,068 USD | State Street Bank | 02/06/2023 | (33) | - |
| Buy | 2,056 EUR | Sell | 2,206 USD | State Street Bank | 02/06/2023 | (8) | - |
| Buy | 1,836 EUR | Sell | 2,027 USD | State Street Bank | 05/06/2023 | (64) | - |
| Buy | 3,063 EUR | Sell | 3,314 USD | State Street Bank | 13/06/2023 | (38) | - |
| Buy | 374 EUR | Sell | 407 USD | State Street Bank | 13/07/2023 | (5) | - |
| Buy | 77,778 GBP | Sell | 97,089 USD | Bank of America Merrill Lynch | 05/07/2023 | (270) | (0.02) |
| Buy | 83,184 GBP | Sell | 102,805 USD | Bank of America Merrill Lynch | 24/08/2023 | 821 | 0.05 |
| Buy | 81,772 GBP | Sell | 103,283 USD | Barclays Bank | 10/08/2023 | (1,434) | (0.09) |
| Buy | 80,567 GBP | Sell | 100,931 USD | Barclays Bank | 14/08/2023 | (578) | (0.04) |
| Buy | 78,943 GBP | Sell | 98,513 USD | Barclays Bank | 21/08/2023 | (175) | (0.01) |
| Buy | 84,085 GBP | Sell | 104,927 USD | HSBC Bank | 02/06/2023 | (329) | (0.02) |
| Buy | 81,889 GBP | Sell | 102,193 USD | HSBC Bank | 02/06/2023 | (328) | (0.02) |
| Buy | 575 GBP | Sell | 710 USD | State Street Bank | 01/06/2023 | 5 | - |
| Buy | 847 GBP | Sell | 1,051 USD | State Street Bank | 02/06/2023 | 3 | - |
| Buy | 83,967 GBP | Sell | 104,809 USD | State Street Bank | 05/07/2023 | (285) | (0.02) |
| Buy | 602 GBP | Sell | 751 USD | State Street Bank | 05/07/2023 | - | - |
| Buy | 1,204 GBP | Sell | 1,498 USD | State Street Bank | 05/07/2023 | - | - |
| Buy | 79,294 GBP | Sell | 98,483 USD | State Street Bank | 18/07/2023 | 246 | 0.02 |
| Buy | 12 GBP | Sell | 15 USD | State Street Bank | 18/07/2023 | - | - |
| Buy | 79,061 GBP | Sell | 99,859 USD | State Street Bank | 10/08/2023 | (1,386) | (0.09) |
| Buy | 606 GBP | Sell | 753 USD | State Street Bank | 10/08/2023 | 2 | - |
| Buy | 1,221 GBP | Sell | 1,513 USD | State Street Bank | 21/08/2023 | 8 | - |
| Buy | 319,708 JPY | Sell | 2,391 USD | State Street Bank | 09/06/2023 | (94) | (0.01) |
| Buy | 237,105 SEK | Sell | 22,946 USD | State Street Bank | 02/06/2023 | (1,096) | (0.07) |
| Buy | 243,670 SEK | Sell | 23,827 USD | State Street Bank | 05/06/2023 | (1,370) | (0.09) |
| Buy | 18,727 SGD | Sell | 13,874 USD | Barclays Bank | 27/06/2023 | (15) | - |
| Buy | 18,789 SGD | Sell | 13,981 USD | State Street Bank | 20/06/2023 | (80) | - |
| Buy | 24 SGD | Sell | 17 USD | State Street Bank | 27/06/2023 | - | - |
| Buy | 12 SGD | Sell | 9 USD | State Street Bank | 27/06/2023 | - | - |
| Buy | 67,521 USD | Sell | 100,172 AUD | Citibank | 19/07/2023 | 2,251 | 0.15 |
| Buy | 46,878 USD | Sell | 70,799 AUD | State Street Bank | 07/06/2023 | 818 | 0.05 |
| Buy | 5,894 USD | Sell | 8,709 AUD | State Street Bank | 12/07/2023 | 220 | 0.01 |
| Buy | 3,143 USD | Sell | 4,275 CAD | State Street Bank | 30/06/2023 | (8) | - |

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) | | % of Net Asset Value |
|--|---------------------|-------------------------------|---------------|---|-----------------|----------------------|
| | | | | USD | | |
| Buy 22,678 USD | Sell 30,500 CAD | State Street Bank | 30/06/2023 | 195 | 0.01 | |
| Buy 17,524 USD | Sell 121,313 DKK | Bank of America Merrill Lynch | 03/07/2023 | 73 | 0.01 | |
| Buy 18,110 USD | Sell 121,646 DKK | State Street Bank | 01/06/2023 | 649 | 0.04 | |
| Buy 123,331 USD | Sell 113,832 EUR | Barclays Bank | 23/06/2023 | 1,509 | 0.10 | |
| Buy 122,941 USD | Sell 113,618 EUR | Citibank | 20/06/2023 | 1,369 | 0.09 | |
| Buy 291 USD | Sell 273 EUR | State Street Bank | 02/06/2023 | 1 | - | |
| Buy 449 USD | Sell 412 EUR | State Street Bank | 05/06/2023 | 5 | - | |
| Buy 126,741 USD | Sell 116,166 EUR | State Street Bank | 13/06/2023 | 2,495 | 0.17 | |
| Buy 122,394 USD | Sell 113,319 EUR | State Street Bank | 26/06/2023 | 1,100 | 0.07 | |
| Buy 190 USD | Sell 173 EUR | State Street Bank | 13/07/2023 | 5 | - | |
| Buy 143,064 USD | Sell 132,685 EUR | State Street Bank | 27/07/2023 | 794 | 0.05 | |
| Buy 2,196 USD | Sell 2,038 EUR | State Street Bank | 18/08/2023 | 9 | - | |
| Buy 758 USD | Sell 615 GBP | Royal Bank of Canada | 10/08/2023 | (7) | - | |
| Buy 1,076 USD | Sell 871 GBP | State Street Bank | 01/06/2023 | (8) | - | |
| Buy 844 USD | Sell 673 GBP | State Street Bank | 02/06/2023 | 7 | - | |
| Buy 1,213 USD | Sell 960 GBP | State Street Bank | 02/06/2023 | 20 | - | |
| Buy 1,565 USD | Sell 1,264 GBP | State Street Bank | 02/06/2023 | (6) | - | |
| Buy 25,816 USD | Sell 20,506 GBP | State Street Bank | 05/06/2023 | 306 | 0.02 | |
| Buy 28,689 USD | Sell 23,051 GBP | State Street Bank | 20/06/2023 | 3 | - | |
| Buy 3,038 USD | Sell 2,445 GBP | State Street Bank | 05/07/2023 | (6) | - | |
| Buy 2,720 USD | Sell 2,167 GBP | State Street Bank | 05/07/2023 | 20 | - | |
| Buy 1,207 USD | Sell 963 GBP | State Street Bank | 10/08/2023 | 7 | - | |
| Buy 559 USD | Sell 449 GBP | State Street Bank | 10/08/2023 | - | - | |
| Buy 14 USD | Sell 11 GBP | State Street Bank | 24/08/2023 | - | - | |
| Buy 41 USD | Sell 5,600 JPY | State Street Bank | 09/06/2023 | - | - | |
| Buy 49,710 USD | Sell 534,287 NOK | Bank of America Merrill Lynch | 05/06/2023 | 1,570 | 0.10 | |
| Buy 4,827 USD | Sell 7,690 NZD | State Street Bank | 23/06/2023 | 195 | 0.01 | |
| Buy 409 USD | Sell 4,166 SEK | State Street Bank | 05/06/2023 | 24 | - | |
| Buy 5,085 USD | Sell 54,219 SEK | State Street Bank | 22/06/2023 | 83 | 0.01 | |
| Buy 17 USD | Sell 24 SGD | State Street Bank | 01/06/2023 | - | - | |
| Buy 9 USD | Sell 12 SGD | State Street Bank | 05/06/2023 | - | - | |
| Unrealised Appreciation of Forward Currency Contracts | | | | 14,813 | 0.96 | |
| Unrealised Depreciation of Forward Currency Contracts | | | | (18,956) | (1.23) | |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.27)% (30 November 2022: 0.60%) | | | | (4,143) | (0.27) | |
| | | | | Value (000's) | % of Net | |
| Cash and Cash Equivalents - 1.07% (30 November 2022: 1.06%) | | | | 16,224 | 1.07 | |
| Other Liabilities in Excess of Other Assets - (0.10)% (30 November 2022: (0.59)%) | | | | (1,514) | (0.10) | |
| Total Net Assets | | | | 1,512,729 | 100.00 | |

Amounts designated as "-" are either \$0 or less than \$500.

Analysis of Total Assets

| | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 78.68 |
| Transferable securities dealt in on another regulated market | 16.24 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 1.56 |
| OTC Financial derivative instruments | 0.95 |
| Current Assets | 2.57 |
| Total Assets | 100.00 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--------------------------|---|----------------------------|--------------------------------------|-------------------------|-------------------------------------|-----|------|
| Common Stock | | | Common Stock (continued) | | | | |
| Australia - 2.03% | | | Australia - 2.03% (continued) | | | | |
| 8 | 3P Learning Ltd. | 5 | - | 273 | Carnarvon Energy Ltd. | 21 | - |
| 15 | A2B Australia Ltd. | 13 | - | 38 | Cash Converters International Ltd. | 6 | - |
| 59 | Accent Group Ltd. | 68 | 0.01 | 11 | Catapult Group International Ltd. | 7 | - |
| 22 | Acrow Formwork & Construction Services Ltd. | 11 | - | 13 | Cedar Woods Properties Ltd. | 42 | 0.01 |
| 23 | Adairs Ltd. | 29 | - | 35 | Centaurus Metals Ltd. | 16 | - |
| 68 | Adbri Ltd. | 95 | 0.01 | 27 | Challenger Ltd. | 111 | 0.01 |
| 14 | Ainsworth Game Technology Ltd. | 9 | - | 52 | Champion Iron Ltd. | 204 | 0.02 |
| 66 | Alcidion Group Ltd. | 4 | - | 24 | City Chic Collective Ltd. | 6 | - |
| 75 | Alkane Resources Ltd. | 36 | - | 6 | Clinuvel Pharmaceuticals Ltd. | 76 | 0.01 |
| 10 | Alliance Aviation Services Ltd. | 21 | - | 19 | Clover Corp. Ltd. | 14 | - |
| 365 | Alumina Ltd. | 344 | 0.03 | 62 | Cobalt Blue Holdings Ltd. | 9 | - |
| 141 | AMA Group Ltd. | 11 | - | 12 | Cobram Estate Olives Ltd. | 9 | - |
| 405 | AMP Ltd. | 289 | 0.03 | 12 | Codan Ltd. | 57 | 0.01 |
| 21 | Ansell Ltd. | 357 | 0.04 | 20 | COG Financial Services Ltd. | 18 | - |
| 26 | Appen Ltd. | 54 | 0.01 | 7 | Cogstate Ltd. | 7 | - |
| 340 | Arafura Rare Earths Ltd. | 82 | 0.01 | 15 | Collins Foods Ltd. | 81 | 0.01 |
| 12 | ARB Corp. Ltd. | 217 | 0.02 | 399 | Cooper Energy Ltd. | 36 | - |
| 12 | Ardea Resources Ltd. | 3 | - | 174 | Core Lithium Ltd. | 119 | 0.01 |
| 52 | Ardent Leisure Group Ltd. | 17 | - | 19 | Corporate Travel Management Ltd. | 250 | 0.03 |
| 107 | Argosy Minerals Ltd. | 33 | - | 67 | Costa Group Holdings Ltd. | 115 | 0.01 |
| 32 | ARN Media Ltd. | 22 | - | 8 | Coventry Group Ltd. | 6 | - |
| 25 | Aroa Biosurgery Ltd. | 16 | - | 11 | Credit Corp. Group Ltd. | 127 | 0.01 |
| 15 | AUB Group Ltd. | 242 | 0.02 | 72 | CSR Ltd. | 228 | 0.02 |
| 9 | Audinate Group Ltd. | 57 | 0.01 | 32 | Danakali Ltd. | 9 | - |
| 90 | Aurelia Metals Ltd. | 7 | - | 22 | Data#3 Ltd. | 100 | 0.01 |
| 16 | Aussie Broadband Ltd. | 29 | - | 20 | DDH1 Ltd. | 10 | - |
| 50 | Austal Ltd. | 65 | 0.01 | 205 | De Grey Mining Ltd. | 179 | 0.02 |
| 48 | Austin Engineering Ltd. | 9 | - | 79 | Deep Yellow Ltd. | 30 | - |
| 39 | Australian Agricultural Co. Ltd. | 40 | - | 8 | Develop Global Ltd. | 18 | - |
| 17 | Australian Clinical Labs Ltd. | 35 | - | 8 | Dicker Data Ltd. | 45 | 0.01 |
| 8 | Australian Ethical Investment Ltd. | 14 | - | 43 | Domain Holdings Australia Ltd. | 96 | 0.01 |
| 21 | Australian Finance Group Ltd. | 23 | - | 5 | Domino's Pizza Enterprises Ltd. | 168 | 0.02 |
| 12 | Australian Strategic Materials Ltd. | 8 | - | 88 | Downer EDI Ltd. | 206 | 0.02 |
| 609 | Australian Vanadium Ltd. | 14 | - | 21 | Eagers Automotive Ltd. | 173 | 0.02 |
| 42 | Australian Vintage Ltd. | 13 | - | 45 | Ecograft Ltd. | 5 | - |
| 6 | Auswide Bank Ltd. | 22 | - | 9 | Elanor Investor Group | 10 | - |
| 8 | Autosports Group Ltd. | 11 | - | 22 | Elders Ltd. | 90 | 0.01 |
| 17 | Baby Bunting Group Ltd. | 19 | - | 8 | Electro Optic Systems Holdings Ltd. | 4 | - |
| 77 | Bank of Queensland Ltd. | 275 | 0.03 | 26 | Ellixir Energy Ltd. | 2 | - |
| 22 | Bannerman Energy Ltd. | 17 | - | 41 | Emeco Holdings Ltd. | 17 | - |
| 53 | Bapcor Ltd. | 214 | 0.02 | 67 | Emerald Resources NL | 82 | 0.01 |
| 94 | Base Resources Ltd. | 11 | - | 36 | EML Payments Ltd. | 16 | - |
| 66 | BCI Minerals Ltd. | 9 | - | 42 | Empire Energy Group Ltd. | 5 | - |
| 245 | Beach Energy Ltd. | 222 | 0.02 | 14 | Energy Transition Minerals Ltd. | - | - |
| 17 | Beacon Lighting Group Ltd. | 17 | - | 72 | Energy World Corp. Ltd. | 2 | - |
| 48 | Bega Cheese Ltd. | 113 | 0.01 | 5 | Enero Group Ltd. | 6 | - |
| 13 | Bell Financial Group Ltd. | 8 | - | 76 | EnviroSuite Ltd. | 4 | - |
| 161 | Bellevue Gold Ltd. | 135 | 0.01 | 4 | EQT Holdings Ltd. | 60 | 0.01 |
| 31 | Berkeley Energia Ltd. | 9 | - | 35 | Estia Health Ltd. | 57 | 0.01 |
| 60 | Betmakers Technology Group Ltd. | 6 | - | 43 | Eureka Group Holdings Ltd. | 13 | - |
| 55 | Bigtincan Holdings Ltd. | 19 | - | 106 | European Lithium Ltd. | 7 | - |
| 59 | Black Rock Mining Ltd. | 5 | - | 12 | Euroz Hartleys Group Ltd. | 9 | - |
| 3 | Blackmores Ltd. | 154 | 0.02 | 16 | EVT Ltd. | 123 | 0.01 |
| 26 | Boral Ltd. | 68 | 0.01 | 45 | Experience Co. Ltd. | 7 | - |
| 58 | Boss Energy Ltd. | 104 | 0.01 | 8 | FAR Ltd. | 4 | - |
| 60 | Bravura Solutions Ltd. | 17 | - | 2 | Fiducian Group Ltd. | 7 | - |
| 16 | Breville Group Ltd. | 199 | 0.02 | 19 | Finbar Group Ltd. | 8 | - |
| 12 | Brickworks Ltd. | 207 | 0.02 | 45 | FleetPartners Group Ltd. | 63 | 0.01 |
| 19 | BWX Ltd. | 2 | - | 13 | Fleetwood Ltd. | 16 | - |
| 61 | Calidus Resources Ltd. | 7 | - | 24 | Flight Centre Travel Group Ltd. | 331 | 0.03 |
| 148 | Capitol Health Ltd. | 27 | - | 27 | Frontier Digital Ventures Ltd. | 6 | - |
| 42 | Capricorn Metals Ltd. | 120 | 0.01 | 134 | G8 Education Ltd. | 91 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 2.03% (continued) | | | Australia - 2.03% (continued) | | |
| 32 Galan Lithium Ltd. | 20 | - | 9 McMillan Shakespeare Ltd. | 94 | 0.01 |
| 12 Generation Development Group Ltd. | 10 | - | 23 McPherson's Ltd. | 8 | - |
| 9 Genetic Signatures Ltd. | 4 | - | 8 Medical Developments International Ltd. | 4 | - |
| 224 Genex Power Ltd. | 25 | - | 11 Megaport Ltd. | 48 | 0.01 |
| 156 Gold Road Resources Ltd. | 180 | 0.02 | 58 Mesoblast Ltd. | 39 | - |
| 8 GR Engineering Services Ltd. | 10 | - | 132 Metals X Ltd. | 23 | - |
| 36 GrainCorp Ltd. | 176 | 0.02 | 139 Metcash Ltd. | 320 | 0.03 |
| 91 Grange Resources Ltd. | 31 | - | 19 Michael Hill International Ltd. (Australia listing) | 12 | - |
| 15 GTN Ltd. | 5 | - | 14 Michael Hill International Ltd. (New Zealand listing) | 9 | - |
| 23 GUD Holdings Ltd. | 128 | 0.01 | 74 MMA Offshore Ltd. | 53 | 0.01 |
| 40 GWA Group Ltd. | 47 | 0.01 | 14 Monadelphous Group Ltd. | 108 | 0.01 |
| 24 Hansen Technologies Ltd. | 77 | 0.01 | 56 Monash IVF Group Ltd. | 41 | 0.01 |
| 66 Harvey Norman Holdings Ltd. | 145 | 0.02 | 5 MotorCycle Holdings Ltd. | 5 | - |
| 8 Hastings Technology Metals Ltd. | 9 | - | 77 Mount Gibson Iron Ltd. | 19 | - |
| 89 Healius Ltd. | 183 | 0.02 | 41 Murray Cod Australia Ltd. | 4 | - |
| 10 Healthia Ltd. | 8 | - | 100 Myer Holdings Ltd. | 44 | 0.01 |
| 54 Helia Group Ltd. | 116 | 0.01 | 13 MyState Ltd. | 29 | - |
| 4 Helloworld Travel Ltd. | 8 | - | 37 Nanosonics Ltd. | 122 | 0.01 |
| 25 Highfield Resources Ltd. | 10 | - | 23 Navigator Global Investments Ltd. | 15 | - |
| 6 Hot Chili Ltd. | 4 | - | 64 Neometals Ltd. | 20 | - |
| 11 HUB24 Ltd. | 178 | 0.02 | 16 Netwealth Group Ltd. | 130 | 0.01 |
| 56 Humm Group Ltd. | 15 | - | 79 New Hope Corp. Ltd. | 236 | 0.02 |
| 63 Iluka Resources Ltd. | 458 | 0.05 | 67 nib holdings Ltd. | 367 | 0.04 |
| 61 Image Resources NL | 4 | - | 12 Nick Scali Ltd. | 66 | 0.01 |
| 71 Imdex Ltd. | 85 | 0.01 | 185 Nickel Industries Ltd. | 108 | 0.01 |
| 45 Immutep Ltd. | 9 | - | 209 Nine Entertainment Co. Holdings Ltd. | 256 | 0.03 |
| 4 Immutep Ltd., ADR | 7 | - | 31 Novonix Ltd. | 19 | - |
| 93 Imugene Ltd. | 7 | - | 62 NRW Holdings Ltd. | 88 | 0.01 |
| 51 Infomedica Ltd. | 47 | 0.01 | 58 Nufarm Ltd. | 207 | 0.02 |
| 56 Inghams Group Ltd. | 103 | 0.01 | 5 Nuix Ltd. | 3 | - |
| 99 Insignia Financial Ltd. | 184 | 0.02 | 4 Objective Corp. Ltd. | 38 | - |
| 26 Integral Diagnostics Ltd. | 57 | 0.01 | 30 OFX Group Ltd. | 35 | - |
| 17 Integrated Research Ltd. | 4 | - | 37 OM Holdings Ltd. | 14 | - |
| 19 InvoCare Ltd. | 157 | 0.02 | 43 Omni Bridgeway Ltd. | 76 | 0.01 |
| 220 ioneer Ltd. | 49 | 0.01 | 87 oOh!media Ltd. | 69 | 0.01 |
| 33 IPH Ltd. | 170 | 0.02 | 20 OreCorp Ltd. | 5 | - |
| 25 IRESS Ltd. | 164 | 0.02 | 121 Orora Ltd. | 258 | 0.03 |
| 26 IVE Group Ltd. | 38 | - | 7 Pacific Current Group Ltd. | 28 | - |
| 4 JB Hi-Fi Ltd. | 119 | 0.01 | 23 Pact Group Holdings Ltd. | 10 | - |
| 239 Jervois Global Ltd. | 13 | - | 341 Paladin Energy Ltd. | 121 | 0.01 |
| 27 Johns Lyng Group Ltd. | 110 | 0.01 | 259 Panoramic Resources Ltd. | 18 | - |
| 4 Jumbo Interactive Ltd. | 40 | - | 318 Pantoro Ltd. (voting rights) | 14 | - |
| 137 Jupiter Mines Ltd. | 19 | - | 48 Peet Ltd. | 37 | - |
| 93 Karoon Energy Ltd. | 121 | 0.01 | 125 Peninsula Energy Ltd. (voting rights) | 12 | - |
| 26 Kelsian Group Ltd. | 115 | 0.01 | 7 PeopleIN Ltd. | 13 | - |
| 11 Kogan.com Ltd. | 30 | - | 107 Perenti Ltd. | 82 | 0.01 |
| 3 Lark Distilling Co. Ltd. | 3 | - | 16 Perpetual Ltd. | 249 | 0.02 |
| 12 Latitude Group Holdings Ltd. | 10 | - | 189 Perseus Mining Ltd. | 226 | 0.02 |
| 15 Lifestyle Communities Ltd. | 145 | 0.01 | 6 Peter Warren Automotive Holdings Ltd. | 10 | - |
| 24 Lindsay Australia Ltd. | 20 | - | 22 PEXA Group Ltd. | 185 | 0.02 |
| 83 Link Administration Holdings Ltd. | 103 | 0.01 | 17 Pinnacle Investment Management Group Ltd. | 100 | 0.01 |
| 8 Lovisa Holdings Ltd. | 103 | 0.01 | 75 Platinum Asset Management Ltd. | 82 | 0.01 |
| 3 Lycopodium Ltd. | 17 | - | 8 PointsBet Holdings Ltd. | 7 | - |
| 13 MA Financial Group Ltd. | 40 | - | 84 PolyNovo Ltd. | 81 | 0.01 |
| 12 Maas Group Holdings Ltd. | 26 | - | 238 Poseidon Nickel Ltd. | 7 | - |
| 13 Mach7 Technologies Ltd. | 5 | - | 2 PPK Group Ltd. | 2 | - |
| 142 Macmahon Holdings Ltd. | 12 | - | 2 PPK Mining Equipment Group Pty Ltd. | - | - |
| 1 Macquarie Telecom Group Ltd. | 41 | 0.01 | 66 Praemium Ltd. | 26 | - |
| 8 Mader Group Ltd. | 29 | - | 13 Premier Investments Ltd. | 185 | 0.02 |
| 13 Magellan Financial Group Ltd. | 67 | 0.01 | 15 Propel Funeral Partners Ltd. | 42 | 0.01 |
| 35 Maggie Beer Holdings Ltd. | 3 | - | 32 PSC Insurance Group Ltd. | 96 | 0.01 |
| 10 Mayne Pharma Group Ltd. | 24 | - | 12 PWR Holdings Ltd. | 71 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 2.03% (continued) | | | Australia - 2.03% (continued) | | |
| 15 QANTM Intellectual Property Ltd. | 8 | - | 15 XRF Scientific Ltd. | 12 | - |
| 132 Ramelius Resources Ltd. | 118 | 0.01 | 41 Zip Co. Ltd. | 14 | - |
| 8 ReadyTech Holdings Ltd. | 15 | - | | 21,131 | 2.03 |
| 608 Red 5 Ltd. | 60 | 0.01 | Austria - 0.38% | | |
| 27 Redbubble Ltd. | 7 | - | 1 Addiko Bank AG | 18 | - |
| 9 Regal Partners Ltd. | 17 | - | 2 Agrana Beteiligungs AG | 32 | - |
| 13 Regis Healthcare Ltd. | 19 | - | 9 ANDRITZ AG | 465 | 0.05 |
| 123 Regis Resources Ltd. | 162 | 0.02 | 3 AT&S Austria Technologie & Systemtechnik AG | 100 | 0.01 |
| 3 Reject Shop Ltd. | 7 | - | 10 BAWAG Group AG | 419 | 0.04 |
| 120 Reliance Worldwide Corp. Ltd. | 327 | 0.03 | 6 CA Immobilien Anlagen AG | 152 | 0.01 |
| 18 Resimac Group Ltd. | 11 | - | 1 DO & Co. AG | 122 | 0.01 |
| 346 Resolute Mining Ltd. | 108 | 0.01 | 5 EVN AG | 122 | 0.01 |
| 419 Retail Food Group Ltd. | 16 | - | 2 FACC AG | 16 | - |
| 36 Rex Minerals Ltd. | 5 | - | 4 IMMOFINANZ AG | 70 | 0.01 |
| 45 Ridley Corp. Ltd. | 58 | 0.01 | 1 Kapsch TrafficCom AG | 6 | - |
| 29 RPMGlobal Holdings Ltd. | 28 | - | 2 Lenzing AG | 101 | 0.01 |
| 70 Sandfire Resources Ltd. | 264 | 0.03 | 1 Mayr Melnhof Karton AG | 167 | 0.02 |
| 25 Select Harvests Ltd. | 72 | 0.01 | - Oberbank AG | 66 | 0.01 |
| 8 Servcorp Ltd. | 16 | - | 4 Oesterreichische Post AG | 159 | 0.02 |
| 86 Service Stream Ltd. | 34 | - | 2 Palfinger AG | 60 | 0.01 |
| 134 Seven West Media Ltd. | 32 | - | 1 POLYTEC Holding AG | 6 | - |
| 16 SG Fleet Group Ltd. | 20 | - | 3 Porr Ag | 38 | - |
| 14 Shaver Shop Group Ltd. | 9 | - | 19 Raiffeisen Bank International AG | 279 | 0.03 |
| 11 Shine Justice Ltd. | 5 | - | 1 Rosenbauer International AG | 23 | - |
| 47 Sierra Rutile Holdings Ltd. | 6 | - | 2 Schoeller-Bleckmann Oilfield Equipment AG | 96 | 0.01 |
| 189 Sigma Healthcare Ltd. | 80 | 0.01 | 2 Semperit AG Holding | 43 | - |
| 31 Silex Systems Ltd. | 79 | 0.01 | 21 Telekom Austria AG | 157 | 0.02 |
| 148 Silver Lake Resources Ltd. | 101 | 0.01 | 1 UBM Development AG | 17 | - |
| 227 Silver Mines Ltd. | 30 | - | 17 UNIQA Insurance Group AG | 150 | 0.01 |
| 25 Sims Ltd. | 233 | 0.02 | 5 Vienna Insurance Group AG Wiener Versicherung Gruppe | 125 | 0.01 |
| 18 SmartGroup Corp. Ltd. | 85 | 0.01 | 16 voestalpine AG | 483 | 0.05 |
| 36 Solvar Ltd. | 37 | - | 14 Wienerberger AG | 407 | 0.04 |
| 32 Southern Cross Electrical Engineering Ltd. | 14 | - | 4 Zumtobel Group AG | 33 | - |
| 42 Southern Cross Media Group Ltd. | 20 | - | | 3,932 | 0.38 |
| 42 SRG Global Ltd. | 18 | - | Belgium - 0.44% | | |
| 172 St Barbara Ltd. | 60 | 0.01 | 3 Ackermans & van Haaren NV | 557 | 0.05 |
| 200 Star Entertainment Group Ltd. | 151 | 0.02 | 19 AGFA-Gevaert NV | 50 | 0.01 |
| 176 Strandline Resources Ltd. | 35 | - | 1 Atenor | 14 | - |
| 148 Strike Energy Ltd. | 46 | 0.01 | 7 Azelis Group NV | 167 | 0.02 |
| 9 Sunland Group Ltd. | 8 | - | 9 Barco NV | 229 | 0.02 |
| 264 Sunstone Metals Ltd. | 5 | - | 5 Bekaert SA | 224 | 0.02 |
| 25 Super Retail Group Ltd. | 188 | 0.02 | 5 Biocartis Group NV | 3 | - |
| 59 Superloop Ltd. | 25 | - | 11 bpost SA | 46 | 0.01 |
| 5 Symbio Holdings Ltd. | 6 | - | 1 Cie d'Entreprises CFE | 8 | - |
| 100 Syrah Resources Ltd. | 55 | 0.01 | 15 Deceuninck NV | 40 | - |
| 342 Tabcorp Holdings Ltd. | 253 | 0.03 | 1 Deme Group NV | 121 | 0.01 |
| 38 Technology One Ltd. | 404 | 0.04 | 11 Econocom Group SA | 34 | - |
| 14 Temple & Webster Group Ltd. | 42 | 0.01 | 8 Etablissements Franz Colruyt NV | 262 | 0.03 |
| 21 Ten Sixty Four Ltd. | 8 | - | 23 Euronav NV (Belgium listing) | 366 | 0.04 |
| 78 Terracom Ltd. | 25 | - | 2 EVS Broadcast Equipment SA | 42 | - |
| 51 Tyro Payments Ltd. | 39 | - | 4 Exmar NV | 48 | 0.01 |
| 42 United Malt Group Ltd. | 113 | 0.01 | 10 Fagron | 187 | 0.02 |
| 117 Viva Energy Group Ltd. | 241 | 0.02 | 6 Galapagos NV | 249 | 0.02 |
| 23 Volpara Health Technologies Ltd. | 11 | - | 3 Gimv NV | 148 | 0.02 |
| 8 Vulcan Energy Resources Ltd. | 20 | - | 3 Greenyard NV | 20 | - |
| 11 Wagners Holding Co. Ltd. | 6 | - | 1 Immoel SA | 33 | - |
| 58 Webjet Ltd. | 278 | 0.03 | 4 Ion Beam Applications | 60 | 0.01 |
| 162 West African Resources Ltd. | 92 | 0.01 | 1 Jensen-Group NV | 19 | - |
| 73 Westgold Resources Ltd. | 74 | 0.01 | 2 Kinopolis Group NV | 92 | 0.01 |
| 7 Widgie Nickel Ltd. | 1 | - | - Lotus Bakeries NV | 318 | 0.03 |
| 32 Wiluna Mining Corp. Ltd. | 2 | - | 10 MDxHealth SA | 4 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Belgium - 0.44% (continued) | | | Canada - 3.34% (continued) | | |
| 2 Melexis NV | 226 | 0.02 | 1 BMTC Group, Inc. | 13 | - |
| 11 Ontex Group NV | 81 | 0.01 | - Bombardier, Inc., Class A | 13 | - |
| 2 Orange Belgium SA | 27 | - | 12 Bombardier, Inc., Class B | 466 | 0.05 |
| 16 Proximus SADP | 124 | 0.01 | 3 Bonterra Energy Corp. | 12 | - |
| 6 Recticel SA | 78 | 0.01 | 13 Boralex, Inc. | 346 | 0.03 |
| 1 Sipef NV | 52 | 0.01 | 3 Boyd Group Services, Inc. | 515 | 0.05 |
| 6 Telenet Group Holding NV | 127 | 0.01 | 2 Bragg Gaming Group, Inc. | 6 | - |
| 3 Tessenderlo Group SA | 103 | 0.01 | 1 Bridgemarq Real Estate Services | 11 | - |
| 8 Umicore SA | 230 | 0.02 | 2 Brookfield Infrastructure Corp. (Canada listing) | 106 | 0.01 |
| 3 Unifiedpost Group SA | 11 | - | 9 Brookfield Infrastructure Corp. (US listing) | 401 | 0.04 |
| 1 Van de Velde NV | 37 | - | 5 Calfrac Well Services Ltd. | 16 | - |
| 1 VGP NV | 148 | 0.01 | 1 Calian Group Ltd. | 65 | 0.01 |
| 5 Viohalco SA | 29 | - | 1 Calibre Mining Corp. | 2 | - |
| - What's Cooking BV | 5 | - | 12 Canaccord Genuity Group, Inc. | 82 | 0.01 |
| | 4,619 | 0.44 | 4 Canacol Energy Ltd. | 34 | - |
| Canada - 3.34% | | | 6 Canada Goose Holdings, Inc. (Canada listing) | 96 | 0.01 |
| 8 5N Plus, Inc. | 19 | - | 1 Canada Goose Holdings, Inc. (US listing) | 11 | - |
| 2 Absolute Software Corp. (Canada listing) | 20 | - | 15 Canadian Western Bank | 264 | 0.03 |
| 6 Absolute Software Corp. (US listing) | 63 | 0.01 | 8 Canfor Corp. | 118 | 0.01 |
| 1 Acadian Timber Corp. | 11 | - | 4 Canfor Pulp Products, Inc. | 5 | - |
| 4 AcuityAds Holdings, Inc. | 7 | - | 2 Canopy Growth Corp. (US listing) | 2 | - |
| 2 ADENTRA, Inc. | 37 | - | 15 Capital Power Corp. | 518 | 0.05 |
| 26 Advantage Energy Ltd. | 141 | 0.01 | 62 Capstone Copper Corp. | 245 | 0.02 |
| 10 Aecon Group, Inc. | 94 | 0.01 | 18 Cardinal Energy Ltd. | 92 | 0.01 |
| 48 Africa Oil Corp. | 102 | 0.01 | 3 CareRx Corp. | 5 | - |
| 3 Ag Growth International, Inc. | 93 | 0.01 | 11 Cascades, Inc. | 83 | 0.01 |
| 12 AGF Management Ltd. | 64 | 0.01 | 16 Celestica, Inc. (Canada listing) | 202 | 0.02 |
| 11 Aimia, Inc. | 29 | - | 30 Centerra Gold, Inc. | 181 | 0.02 |
| 2 AirBoss of America Corp. | 8 | - | 39 CES Energy Solutions Corp. | 67 | 0.01 |
| 44 Alamos Gold, Inc. (Canada listing) | 539 | 0.05 | 6 Charlottes Web Holdings, Inc. | 1 | - |
| 9 Alamos Gold, Inc. (US listing) | 112 | 0.01 | 1 Chesswood Group Ltd. | 6 | - |
| 4 Alaris Equity Partners Income | 45 | 0.01 | 23 CI Financial Corp. | 223 | 0.02 |
| 3 Algoma Central Corp. | 28 | - | 3 Cineplex, Inc. | 22 | - |
| 24 AltaGas Ltd. | 411 | 0.04 | 2 Cogeco Communications, Inc. | 99 | 0.01 |
| 7 Altius Minerals Corp. | 109 | 0.01 | 1 Cogeco, Inc. | 40 | - |
| 2 Altius Renewable Royalties Corp. | 15 | - | 1 Colliers International Group, Inc. (Canada listing) | 130 | 0.01 |
| 6 Altus Group Ltd. | 196 | 0.02 | 3 Colliers International Group, Inc. (US listing) | 272 | 0.03 |
| 3 Americas Gold & Silver Corp. | 1 | - | 11 Computer Modelling Group Ltd. | 58 | 0.01 |
| 21 Amerigo Resources Ltd. | 21 | - | 17 Converge Technology Solutions Corp. | 47 | 0.01 |
| 2 Andlauer Healthcare Group, Inc. | 83 | 0.01 | 21 Copper Mountain Mining Corp. | 35 | - |
| 4 Andrew Peller Ltd. | 11 | - | 1 Corby Spirit & Wine Ltd. | 12 | - |
| 95 Argonaut Gold, Inc. | 41 | - | 36 Corus Entertainment, Inc. | 32 | - |
| 12 Aritzia, Inc. | 295 | 0.03 | 49 Crescent Point Energy Corp. (Canada listing) | 310 | 0.03 |
| 33 Ascot Resources Ltd. | 14 | - | 28 Crescent Point Energy Corp. (US listing) | 175 | 0.02 |
| 11 Atco Ltd., Class I | 326 | 0.03 | 24 Crew Energy, Inc. | 86 | 0.01 |
| 39 Athabasca Oil Corp. | 82 | 0.01 | 23 Cronos Group, Inc. (Canada listing) | 41 | - |
| 9 ATS Corp. | 407 | 0.04 | 4 Cronos Group, Inc. (US listing) | 7 | - |
| 3 Aura Minerals, Inc. | 21 | - | 6 Definity Financial Corp. | 164 | 0.02 |
| 19 Aurora Cannabis, Inc. (US listing) | 10 | - | 108 Denison Mines Corp. (Canada listing) | 115 | 0.01 |
| 2 AutoCanada, Inc. | 23 | - | 4 Dexterra Group, Inc. | 17 | - |
| 100 B2Gold Corp. (Canada listing) | 372 | 0.04 | 9 Doman Building Materials Group Ltd. | 42 | - |
| 66 B2Gold Corp. (US listing) | 242 | 0.02 | 5 Dorel Industries, Inc. | 17 | - |
| 5 Badger Infrastructure Solution | 104 | 0.01 | 3 DREAM Unlimited Corp. | 49 | 0.01 |
| 9 Ballard Power Systems, Inc. (Canada listing) | 39 | - | 29 Dundee Precious Metals, Inc. | 201 | 0.02 |
| 21 Ballard Power Systems, Inc. (US listing) | 87 | 0.01 | 8 Dye & Durham Ltd. | 85 | 0.01 |
| 38 Bausch Health Cos., Inc. (US listing) | 312 | 0.03 | 4 Dynacor Group, Inc. | 10 | - |
| 58 Baytex Energy Corp. | 184 | 0.02 | - E-L Financial Corp. Ltd. | 183 | 0.02 |
| 36 Birchcliff Energy Ltd. | 201 | 0.02 | 20 Eldorado Gold Corp. (Canada listing) | 193 | 0.02 |
| 6 Bird Construction, Inc. | 40 | - | 6 Eldorado Gold Corp. (US listing) | 58 | 0.01 |
| 5 Black Diamond Group Ltd. | 25 | - | 17 Endeavour Silver Corp. (Canada listing) | 53 | 0.01 |
| 22 BlackBerry Ltd. (Canada listing) | 118 | 0.01 | 10 Endeavour Silver Corp. (US listing) | 32 | - |
| 49 BlackBerry Ltd. (US listing) | 260 | 0.03 | 12 Enerflex Ltd. (Canada listing) | 65 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.34% (continued) | | | Canada - 3.34% (continued) | | |
| 3 Enerflex Ltd. (US listing) | 19 | - | 14 Karora Resources, Inc. | 47 | 0.01 |
| 6 Energy Fuels, Inc. | 32 | - | 2 K-Bro Linen, Inc. | 35 | - |
| 26 Enerplus Corp. (Canada listing) | 365 | 0.04 | 21 Kelt Exploration Ltd. | 81 | 0.01 |
| 4 Enerplus Corp. (US listing) | 62 | 0.01 | 2 Kinaxis, Inc. | 302 | 0.03 |
| 6 Enghouse Systems Ltd. | 178 | 0.02 | 119 Kinross Gold Corp. (US listing) | 560 | 0.05 |
| 18 Ensign Energy Services, Inc. | 28 | - | 17 Knight Therapeutics, Inc. | 59 | 0.01 |
| 4 EQB, Inc. | 180 | 0.02 | 1 KP Tissue, Inc. | 10 | - |
| 15 Equinox Gold Corp. (Canada listing) | 68 | 0.01 | 7 Labrador Iron Ore Royalty Corp. | 165 | 0.02 |
| 29 Equinox Gold Corp. (US listing) | 137 | 0.01 | 3 Largo, Inc. (Canada listing) | 12 | - |
| 8 ERO Copper Corp. (Canada listing) | 127 | 0.01 | 1 Largo, Inc. (US listing) | 4 | - |
| 1 ERO Copper Corp. (US listing) | 21 | - | 1 Lassonde Industries, Inc. | 42 | - |
| 4 Evertz Technologies Ltd. | 33 | - | 7 Laurentian Bank of Canada | 153 | 0.02 |
| 3 Exchange Income Corp. | 111 | 0.01 | 5 Leon's Furniture Ltd. | 72 | 0.01 |
| 3 Exco Technologies Ltd. | 16 | - | 13 Lightspeed Commerce, Inc. (Canada listing) | 182 | 0.02 |
| 10 Extencicare, Inc. | 50 | 0.01 | 4 Lightspeed Commerce, Inc. (US listing) | 56 | 0.01 |
| 11 Fiera Capital Corp. | 50 | 0.01 | 6 Linamar Corp. | 284 | 0.03 |
| 20 Finning International, Inc. | 551 | 0.05 | 1 Logistec Corp. | 34 | - |
| 4 Firm Capital Mortgage Investment Corp. | 27 | - | 37 Lucara Diamond Corp. | 12 | - |
| 19 First Majestic Silver Corp. (Canada listing) | 110 | 0.01 | 10 Lundin Gold, Inc. | 123 | 0.01 |
| 11 First Majestic Silver Corp. (US listing) | 65 | 0.01 | 63 Lundin Mining Corp. | 443 | 0.04 |
| 2 First National Financial Corp. | 69 | 0.01 | 3 MAG Silver Corp. (Canada listing) | 33 | - |
| 35 Fission Uranium Corp. | 15 | - | 10 MAG Silver Corp. (US listing) | 124 | 0.01 |
| 6 Foraco International SA | 7 | - | 2 Magellan Aerospace Corp. | 13 | - |
| 27 Fortuna Silver Mines, Inc. (Canada listing) | 89 | 0.01 | 1 Mainstreet Equity Corp. | 75 | 0.01 |
| 18 Fortuna Silver Mines, Inc. (US listing) | 59 | 0.01 | 11 Major Drilling Group International, Inc. | 72 | 0.01 |
| 19 Freegold Ventures Ltd. | 8 | - | 8 Mandalay Resources Corp. | 12 | - |
| 18 Freehold Royalties Ltd. | 182 | 0.02 | - Manitok Energy, Inc. | - | - |
| 8 Frontera Energy Corp. | 61 | 0.01 | 12 Maple Leaf Foods, Inc. | 217 | 0.02 |
| 18 Fury Gold Mines Ltd. | 8 | - | - Marathon Gold Corp. | - | - |
| 32 Galiano Gold, Inc. | 18 | - | 3 Marimaca Copper Corp. | 7 | - |
| 1 Gamehost, Inc. | 7 | - | 13 Martinrea International, Inc. | 112 | 0.01 |
| 2 GDI Integrated Facility Services, Inc. | 60 | 0.01 | 8 MDA Ltd. | 52 | 0.01 |
| 29 Gear Energy Ltd. | 21 | - | 3 MDF Commerce, Inc. | 7 | - |
| 19 Gibson Energy, Inc. | 307 | 0.03 | 5 Medical Facilities Corp. | 33 | - |
| 1 goeasy Ltd. | 116 | 0.01 | 34 MEG Energy Corp. | 512 | 0.05 |
| 19 GoGold Resources, Inc. | 25 | - | 2 Melcor Developments Ltd. | 19 | - |
| 6 GoldMoney, Inc. | 9 | - | 7 Methanex Corp. (Canada listing) | 278 | 0.03 |
| 5 Gran Tierra Energy, Inc. | 24 | - | 1 Methanex Corp. (US listing) | 43 | - |
| 1 Great Panther Mining Ltd. | - | - | 1 Morguard Corp. | 59 | 0.01 |
| 10 GreenFirst Forest Products, Inc. | 10 | - | 15 Mountain Province Diamonds, Inc. | 5 | - |
| 22 Greenlane Renewables, Inc. | 4 | - | 3 MTY Food Group, Inc. | 125 | 0.01 |
| 3 Guardian Capital Group Ltd. | 88 | 0.01 | 13 Mullen Group Ltd. | 147 | 0.01 |
| 8 H2O Innovation, Inc. | 17 | - | 3 Neighbourly Pharmacy, Inc. | 39 | - |
| 2 Hammond Power Solutions, Inc. | 53 | 0.01 | 4 Neo Performance Materials, Inc. | 22 | - |
| 29 Headwater Exploration, Inc. | 140 | 0.01 | 101 New Gold, Inc. (Canada listing) | 124 | 0.01 |
| 5 Heroux-Devtek, Inc. | 45 | 0.01 | 2 New Pacific Metals Corp. (Canada listing) | 5 | - |
| 3 High Liner Foods, Inc. | 33 | - | - New Pacific Metals Corp. (US listing) | - | - |
| 3 HLS Therapeutics, Inc. | 9 | - | 7 Nexus Industrial REIT | 45 | 0.01 |
| 6 Home Capital Group, Inc. | 189 | 0.02 | 7 NFI Group, Inc. | 48 | 0.01 |
| 30 Hudbay Minerals, Inc. (Canada listing) | 128 | 0.01 | 3 North American Construction Group Ltd. (Canada listing) | 48 | 0.01 |
| 65 IAMGOLD Corp. (Canada listing) | 176 | 0.02 | 1 North American Construction Group Ltd. (US listing) | 18 | - |
| 9 IAMGOLD Corp. (US listing) | 23 | - | 7 North West Co., Inc. | 192 | 0.02 |
| 7 Imperial Metals Corp. | 10 | - | 21 Northern Dynasty Minerals Ltd. | 5 | - |
| 2 Information Services Corp. | 27 | - | 5 Nuvei Corp. (Canada listing) | 144 | 0.01 |
| 19 Innergex Renewable Energy, Inc. | 195 | 0.02 | 1 Nuvei Corp. (US listing) | 25 | - |
| 8 InPlay Oil Corp. | 15 | - | 34 NuVista Energy Ltd. | 268 | 0.03 |
| 8 Interfor Corp. | 124 | 0.01 | 8 Obsidian Energy Ltd. (US listing) | 46 | 0.01 |
| 3 International Tower Hill Mines Ltd. | 1 | - | 98 OceanaGold Corp. | 213 | 0.02 |
| 4 Invesque, Inc. | 4 | - | 9 Onex Corp. | 420 | 0.04 |
| 6 Jamieson Wellness, Inc. | 127 | 0.01 | 4 Organigram Holdings, Inc. (Canada listing) | 2 | - |
| 3 Journey Energy, Inc. | 13 | - | 23 Organigram Holdings, Inc. (US listing) | 8 | - |
| 26 K92 Mining, Inc. | 114 | 0.01 | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.34% (continued) | | | Canada - 3.34% (continued) | | |
| 22 Orla Mining Ltd. (Canada listing) | 95 | 0.01 | 4 Supremex, Inc. | 18 | - |
| 3 Orla Mining Ltd. (US listing) | 13 | - | 12 Surge Energy, Inc. | 64 | 0.01 |
| 13 Osisko Gold Royalties Ltd. (Canada listing) | 199 | 0.02 | 8 Taiga Building Products Ltd. | 17 | - |
| 11 Osisko Gold Royalties Ltd. (US listing) | 172 | 0.02 | 69 Tamarack Valley Energy Ltd. | 171 | 0.02 |
| 44 Osisko Mining, Inc. | 106 | 0.01 | 48 Taseko Mines Ltd. (Canada listing) | 58 | 0.01 |
| 10 Paramount Resources Ltd. | 213 | 0.02 | 1 TECSYS, Inc. | 26 | - |
| 15 Parex Resources, Inc. | 308 | 0.03 | 4 TELUS International CDA, Inc. | 55 | 0.01 |
| 5 Park Lawn Corp. | 85 | 0.01 | 1 TeraGo, Inc. | 3 | - |
| 23 Parkland Corp. | 564 | 0.05 | 2 TerraVest Industries, Inc. | 30 | - |
| 12 Pason Systems, Inc. | 99 | 0.01 | 48 Tidewater Midstream & Infrastructure Ltd. | 30 | - |
| 5 Perpetua Resources Corp. (US listing) | 24 | - | 11 Timbercreek Financial Corp. | 61 | 0.01 |
| 25 Peyto Exploration & Development Corp. | 204 | 0.02 | 12 Topaz Energy Corp. | 176 | 0.02 |
| 7 PHX Energy Services Corp. | 29 | - | 13 Torex Gold Resources, Inc. | 206 | 0.02 |
| 11 Pieridae Energy Ltd. | 4 | - | 7 Total Energy Services, Inc. | 44 | - |
| 3 Pine Cliff Energy Ltd. | 3 | - | 31 TransAlta Corp. | 300 | 0.03 |
| 18 Pipestone Energy Corp. | 32 | - | 14 TransAlta Renewables, Inc. | 133 | 0.01 |
| 3 Pizza Pizza Royalty Corp. | 35 | - | 11 Transcontinental, Inc. | 116 | 0.01 |
| 3 Polaris Renewable Energy, Inc. | 33 | - | 5 Trevali Mining Corp. | - | - |
| 2 Pollard Banknote Ltd. | 26 | - | 36 Trican Well Service Ltd. | 84 | 0.01 |
| 1 PolyMet Mining Corp. | 2 | - | 33 Tricon Residential, Inc. (Canada listing) | 263 | 0.03 |
| 28 PrairieSky Royalty Ltd. | 474 | 0.05 | 2 Tricon Residential, Inc. (US listing) | 19 | - |
| 2 Precision Drilling Corp. (Canada listing) | 69 | 0.01 | 4 Trilogy Metals, Inc. (Canada listing) | 2 | - |
| - Precision Drilling Corp. (US listing) | 17 | - | 5 Trilogy Metals, Inc. (US listing) | 3 | - |
| 6 Premium Brands Holdings Corp. | 453 | 0.04 | 7 Triple Flag Precious Metals Corp. (Canada listing) | 94 | 0.01 |
| 19 Primo Water Corp. (Canada listing) | 243 | 0.02 | 6 Trisura Group Ltd. | 149 | 0.01 |
| 3 Primo Water Corp. (US listing) | 40 | - | 7 Uni-Select, Inc. | 230 | 0.02 |
| - Profound Medical Corp. (non-voting rights) | 4 | - | 14 Vermilion Energy, Inc. (Canada listing) | 156 | 0.02 |
| 2 Profound Medical Corp. (voting rights) | 26 | - | 7 Vermilion Energy, Inc. (US listing) | 78 | 0.01 |
| 6 Pulse Seismic, Inc. | 8 | - | 2 VersaBank (Canada listing) | 12 | - |
| 13 Quarterhill, Inc. | 12 | - | 7 Victoria Gold Corp. | 42 | - |
| 7 Real Matters, Inc. | 33 | - | 2 Viemed Healthcare, Inc. (Canada listing) | 15 | - |
| - RF Capital Group, Inc. | 2 | - | 4 Viemed Healthcare, Inc. (US listing) | 42 | - |
| 7 Richelieu Hardware Ltd. | 227 | 0.02 | 5 Village Farms International, Inc. | 3 | - |
| 12 Rogers Sugar, Inc. | 50 | 0.01 | 3 Wajax Corp. | 47 | 0.01 |
| 9 Russel Metals, Inc. | 235 | 0.02 | 1 Wall Financial Corp. | 10 | - |
| 23 Sandstorm Gold Ltd. (Canada listing) | 121 | 0.01 | 45 Wallbridge Mining Co. Ltd. | 5 | - |
| 6 Sandstorm Gold Ltd. (US listing) | 34 | - | 15 Well Health Technologies Corp. | 53 | 0.01 |
| 8 Savaria Corp. | 97 | 0.01 | 21 Wesdome Gold Mines Ltd. | 118 | 0.01 |
| 3 Seabridge Gold, Inc. (Canada listing) | 43 | - | 5 Western Copper & Gold Corp. | 7 | - |
| 7 Seabridge Gold, Inc. (US listing) | 89 | 0.01 | 44 Western Forest Products, Inc. | 33 | - |
| 43 Secure Energy Services, Inc. | 188 | 0.02 | 11 Westport Fuel Systems, Inc. (Canada listing) | 8 | - |
| 11 ShawCor Ltd. | 129 | 0.01 | 5 Westport Fuel Systems, Inc. (US listing) | 4 | - |
| 10 Sienna Senior Living, Inc. | 84 | 0.01 | 6 Westshore Terminals Investment Corp. | 139 | 0.01 |
| 3 Sierra Metals, Inc. | 1 | - | 71 Whitecap Resources, Inc. | 488 | 0.05 |
| 17 Signal Gold, Inc. | 3 | - | 46 WildBrain Ltd. | 61 | 0.01 |
| 17 SilverCrest Metals, Inc. | 110 | 0.01 | 4 Wipak Ltd. | 138 | 0.01 |
| 5 Sleep Country Canada Holdings, Inc. | 97 | 0.01 | 7 Yangarra Resources Ltd. | 8 | - |
| 23 SNC-Lavalin Group, Inc. | 546 | 0.05 | 2 Yellow Pages Ltd. | 14 | - |
| 4 SNDL, Inc. | 5 | - | | 34,831 | 3.34 |
| 3 Softchoice Corp. | 41 | - | China - 0.02% | | |
| 20 Spartan Delta Corp. | 216 | 0.02 | 9 AustAsia Group Ltd. | 3 | - |
| 5 Spin Master Corp. | 125 | 0.01 | 5 BOC Aviation Ltd. | 34 | 0.01 |
| 3 Sprott, Inc. (Canada listing) | 86 | 0.01 | 30 China Gold International Resources Corp. Ltd. (Canada listing) | 122 | 0.01 |
| 1 Sprott, Inc. (US listing) | 24 | - | 56 Fountain SET Holdings Ltd. | 4 | - |
| 26 SSR Mining, Inc. (Canada listing) | 381 | 0.04 | 103 Goodbaby International Holdings Ltd. | 8 | - |
| 4 SSR Mining, Inc. (US listing) | 52 | 0.01 | 85 SIIC Environment Holdings Ltd. (Singapore listing) | 12 | - |
| 7 Stelco Holdings, Inc. | 212 | 0.02 | | 183 | 0.02 |
| 8 Stella-Jones, Inc. | 334 | 0.03 | Denmark - 0.79% | | |
| 5 STEP Energy Services Ltd. | 9 | - | 16 ALK-Abello AS | 193 | 0.02 |
| 25 StorageVault Canada, Inc. | 112 | 0.01 | 120 Alm Brand AS | 192 | 0.02 |
| 12 SunOpta, Inc. (Canada listing) | 79 | 0.01 | 23 Ambu AS | 355 | 0.03 |
| 24 Superior Plus Corp. | 169 | 0.02 | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 0.79% (continued) | | | Finland - 0.67% (continued) | | |
| 13 Bang & Olufsen AS | 20 | - | 4 Caverion Oyj | 36 | - |
| 1 BankNordik P | 23 | - | 12 Citycon Oyj | 80 | 0.01 |
| 10 Bavarian Nordic AS | 274 | 0.03 | 2 Digia Oyj | 16 | - |
| 35 Bioporto AS | 7 | - | 3 Enento Group Oyj | 56 | 0.01 |
| - Brodrene Hartmann AS | 12 | - | - eQ Oyj | 9 | - |
| 1 cBrain AS | 25 | - | 1 Evli Oyj | 12 | - |
| 2 Chemometec AS | 156 | 0.02 | 75 Finnair Oyj | 46 | 0.01 |
| 18 Columbus AS | 18 | - | 4 Fiskars OYJ Abp | 56 | 0.01 |
| 4 D/S Norden AS | 197 | 0.02 | 13 F-Secure Oyj | 37 | - |
| 5 Dfds AS | 185 | 0.02 | 1 Gofore Oyj | 14 | - |
| 8 FLSmidth & Co. AS | 317 | 0.03 | 2 Harvia Oyj | 41 | - |
| - Fluegger Group AS | 5 | - | 3 HKScan Oyj | 2 | - |
| - Gabriel Holding AS | 13 | - | 12 Huhtamaki Oyj | 398 | 0.04 |
| 17 GN Store Nord AS | 428 | 0.04 | 2 Incap Oyj | 20 | - |
| 4 Green Hydrogen Systems AS | 15 | - | 3 Kamux Corp. | 17 | - |
| - GronlandsBANKEN AS | 9 | - | 17 Kemira Oyj | 264 | 0.03 |
| 10 H Lundbeck AS, Class A | 50 | 0.01 | 15 Kojamo Oyj | 151 | 0.02 |
| 45 H Lundbeck AS, Class B | 235 | 0.02 | 13 Konecranes Oyj | 482 | 0.05 |
| 4 H+H International AS | 53 | 0.01 | 5 Lassila & Tikanoja Oyj | 54 | 0.01 |
| 1 Huscompagniet AS | 11 | - | 5 Marimekko Oyj | 43 | - |
| 21 ISS AS | 407 | 0.04 | 1 Metsa Board Oyj, Class A | 13 | - |
| 1 Jeudan AS | 48 | - | 27 Metsa Board Oyj, Class B | 219 | 0.02 |
| 7 Jyske Bank AS | 476 | 0.05 | 10 Metso Oyj | 111 | 0.01 |
| 5 Matas AS | 59 | 0.01 | 4 Musti Group Oyj | 85 | 0.01 |
| - MT Hoejgaard Holding AS | 6 | - | 17 Nokian Renkaat Oyj | 147 | 0.01 |
| 5 Netcompany Group AS | 224 | 0.02 | 2 Olvi Oyj | 54 | 0.01 |
| 3 Nilfisk Holding AS | 53 | 0.01 | 1 Oma Saastopankki Oyj | 22 | - |
| 6 NKT AS | 328 | 0.03 | 4 Oriola Oyj, Class A | 7 | - |
| 1 NNIT AS | 16 | - | 13 Oriola Oyj, Class B | 20 | - |
| 1 North Media AS | 8 | - | 3 Orion Oyj, Class A | 128 | 0.01 |
| 2 NTG Nordic Transport Group AS | 111 | 0.01 | 14 Orion Oyj, Class B | 575 | 0.06 |
| 2 Per Aarsleff Holding AS | 103 | 0.01 | 53 Outokumpu Oyj | 290 | 0.03 |
| 4 Ringkjoebing Landbobank AS | 485 | 0.05 | 2 Pihlajalinna Oyj | 16 | - |
| 1 ROCKWOOL AS, Class B | 167 | 0.02 | 1 Ponsse Oyj | 32 | - |
| 7 Royal Unibrew AS | 551 | 0.05 | 6 Puuilo Oyj | 45 | 0.01 |
| 1 RTX AS | 11 | - | 2 QT Group Oyj | 172 | 0.02 |
| 9 Scandinavian Tobacco Group AS | 148 | 0.01 | 24 Raisio Oyj | 54 | 0.01 |
| 2 Schouw & Co. AS | 147 | 0.01 | 3 Rapala VMC Oyj | 11 | - |
| 5 SimCorp AS | 549 | 0.05 | - Remedy Entertainment Oyj | 12 | - |
| 1 Solar AS | 52 | 0.01 | 3 Revenio Group Oyj | 99 | 0.01 |
| 1 SP Group AS | 43 | - | 6 Rovio Entertainment Oyj | 56 | 0.01 |
| 12 Spar Nord Bank AS | 177 | 0.02 | 9 Sanoma Oyj | 65 | 0.01 |
| 2 Sparekassen Sjaelland-Fyn AS | 60 | 0.01 | 1 Scanfil Oyj | 12 | - |
| 9 Sydbank AS | 358 | 0.03 | 2 Stockmann OYJ Abp | 4 | - |
| 1 TCM Group AS | 8 | - | 2 Suominen Oyj | 5 | - |
| - Tivoli AS | 32 | - | 1 Taaleri Oyj | 15 | - |
| 6 Topdanmark AS | 301 | 0.03 | 3 Talenom Oyj | 22 | - |
| 5 TORM PLC | 132 | 0.01 | 2 Teleste Oyj | 6 | - |
| 2 UIE PLC | 56 | 0.01 | 11 Terveystalo Oyj | 96 | 0.01 |
| 43 Vestjysk Bank AS | 21 | - | 12 TietoEVRY Oyj | 323 | 0.03 |
| 7 Zealand Pharma AS | 261 | 0.03 | 8 Tokmanni Group Corp. | 102 | 0.01 |
| | 8,191 | 0.79 | 8 Uponor Oyj | 248 | 0.02 |
| | | | 2 Vaisala Oyj | 111 | 0.01 |
| Finland - 0.67% | | | 22 Valmet Oyj | 645 | 0.06 |
| 7 Aktia Bank Oyj | 73 | 0.01 | 2 Verkkokauppa.com Oyj | 5 | - |
| 1 Alandsbanken Abp | 35 | - | 63 Wartsila OYJ Abp | 716 | 0.07 |
| 1 Alisa Bank PLC | 12 | - | 13 WithSecure Oyj | 19 | - |
| 4 Alma Media Oyj | 40 | - | 21 YIT Oyj | 44 | - |
| 4 Anora Group Oyj | 22 | - | | 6,957 | 0.67 |
| 3 Aspo Oyj | 23 | - | | | |
| 2 Atria Oyj | 27 | - | France - 1.39% | | |
| 3 Bittium Oyj | 15 | - | 7 ABC arbitrage | 47 | - |
| 5 Cargotec Oyj | 270 | 0.03 | 95 Air France-KLM | 170 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 1.39% (continued) | | | France - 1.39% (continued) | | |
| 2 AKWEL | 23 | - | 4 Lectra | 118 | 0.01 |
| 21 ALD SA | 225 | 0.02 | 1 LISI | 28 | - |
| 1 Altamir | 42 | - | 1 LNA Sante SA | 20 | - |
| 4 Alten SA | 600 | 0.06 | 1 Lumibird | 17 | - |
| 1 Arkema SA | 66 | 0.01 | 5 Maisons du Monde SA | 53 | 0.01 |
| 1 Assystem SA | 38 | - | 1 Manitou BF SA | 32 | - |
| 13 Atos SE | 192 | 0.02 | 3 Mersen SA | 124 | 0.01 |
| 1 Aubay | 44 | - | 5 Metropole Television SA | 65 | 0.01 |
| 1 Axway Software SA | 33 | - | 3 Nacon SA | 8 | - |
| - Bastide le Confort Medical | 13 | - | 6 Neoen SA | 181 | 0.02 |
| 6 Beneteau SA | 93 | 0.01 | 1 Neurones | 49 | 0.01 |
| 2 Bigben Interactive | 12 | - | 3 Nexans SA | 238 | 0.02 |
| 1 Boiron SA | 24 | - | 6 Nexity SA | 120 | 0.01 |
| 2 Bonduelle SCA | 24 | - | 2 Nicox | 1 | - |
| - Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV | 9 | - | 3 NRJ Group | 20 | - |
| 5 Casino Guichard Perrachon SA | 29 | - | 2 Oeneo SA | 35 | - |
| 2 Catana Group | 17 | - | 2 OVH Groupe SAS | 25 | - |
| 4 CBo Territoria | 16 | - | 27 Pierre Et Vacances SA | 49 | 0.01 |
| 1 Cegedim SA | 26 | - | 1 Plastiques Du Val De Loire | 3 | - |
| 121 CGG SA | 84 | 0.01 | 6 Prodways Group SA | 15 | - |
| 3 Chargeurs SA | 36 | - | 5 Quadient SA | 84 | 0.01 |
| 3 Cie des Alpes | 47 | - | 2 Rallye SA | 2 | - |
| 8 Cie Plastic Omnium SA | 128 | 0.01 | 2 Recylex SA | - | - |
| 3 Claranova SE | 6 | - | 36 Rexel SA | 730 | 0.07 |
| 15 Coface SA | 206 | 0.02 | - Robertet SA | 74 | 0.01 |
| 16 Derichebourg SA | 82 | 0.01 | 4 Rothschild & Co. | 209 | 0.02 |
| 2 Ekinops SAS | 15 | - | 13 Rubis SCA | 358 | 0.03 |
| - Electricite de Strasbourg SA | 14 | - | - Samse SACA | 13 | - |
| 20 Elior Group SA | 62 | 0.01 | 1 Savencia SA | 35 | - |
| 27 Elis SA | 463 | 0.04 | 20 SCOR SE | 523 | 0.05 |
| 1 Equasens | 42 | - | 4 SEB SA | 329 | 0.03 |
| 1 Eramet SA | 117 | 0.01 | 1 Seche Environnement SA | 68 | 0.01 |
| - ESI Group | 38 | - | 51 SES SA | 303 | 0.03 |
| - Esso SA Francaise | 13 | - | 6 SMCP SA | 46 | - |
| 8 Etablissements Maurel et Prom SA | 32 | - | 3 Societe BIC SA | 195 | 0.02 |
| 6 Eurazeo SE | 387 | 0.04 | 1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco | 87 | 0.01 |
| 1 Euronext NV | 58 | 0.01 | - Societe LDC SA | 54 | 0.01 |
| 27 Eutelsat Communications SA | 169 | 0.02 | 1 Societe pour l'Informatique Industrielle | 70 | 0.01 |
| 1 Exail Technologies SA | 16 | - | 3 SOITEC | 464 | 0.04 |
| - Exel Industries | 12 | - | 11 Solocal Group | 2 | - |
| 21 Faurecia SE (France listing) | 432 | 0.04 | 2 Sopra Steria Group SACA | 403 | 0.04 |
| 2 Fnac Darty SA | 78 | 0.01 | 17 SPIE SA | 497 | 0.05 |
| 3 Gaztransport Et Technigaz SA | 269 | 0.03 | - Stef SA | 48 | 0.01 |
| 4 Genfit SA | 18 | - | 1 Sword Group | 33 | - |
| 1 GL Events | 27 | - | 1 Synergie SE | 45 | - |
| 1 Groupe Crit | 44 | - | 10 Technicolor Creative Studios SA | 1 | - |
| 4 Groupe SFPPI | 9 | - | 18 Technip Energies NV | 358 | 0.03 |
| 1 Guerbet | 16 | - | 9 Television Francaise 1 | 61 | 0.01 |
| 1 Guillemot Corp. | 9 | - | 1 TFF Group | 30 | - |
| 2 Haulotte Group SA | 6 | - | 1 Thermador Groupe | 77 | 0.01 |
| - HEXAOM | 7 | - | 5 Tikehau Capital SCA | 137 | 0.01 |
| - ID Logistics Group | 121 | 0.01 | - Totalenergies EP Gabon | 29 | - |
| 5 Imerys SA | 165 | 0.02 | 1 Trigano SA | 158 | 0.02 |
| 1 Infotel SA | 29 | - | 12 Ubisoft Entertainment SA | 345 | 0.03 |
| 2 Interparfums SA | 156 | 0.02 | 28 Valeo SA | 537 | 0.05 |
| 6 IPSOS | 288 | 0.03 | 20 Vallourec SA | 212 | 0.02 |
| 3 Jacquet Metals SACA | 60 | 0.01 | 10 Vantiva SA | 2 | - |
| 8 JCDecaux SE | 155 | 0.02 | 9 Verallia SA | 308 | 0.03 |
| 2 Kaufman & Broad SA | 52 | 0.01 | 1 Vetoquinol SA | 48 | 0.01 |
| 9 Korian SA | 69 | 0.01 | 4 Vicat SA | 93 | 0.01 |
| - Laurent-Perrier | 53 | 0.01 | 3 VIEL & Cie SA | 27 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 1.39% (continued) | | | Germany - 1.85% (continued) | | |
| 1 Vilmorin & Cie SA | 58 | 0.01 | 1 Fabasoft AG | 9 | - |
| 1 Virbac SA | 156 | 0.02 | 4 Fielmann AG | 181 | 0.02 |
| 3 Voltalia SA | 52 | 0.01 | 7 flatexDEGIRO AG | 69 | 0.01 |
| 1 Wavestone | 52 | 0.01 | 6 Fraport AG Frankfurt Airport Services Worldwide | 283 | 0.03 |
| 8 X-Fab Silicon Foundries SE | 70 | 0.01 | 16 Freenet AG | 390 | 0.04 |
| - Xilam Animation SA | 6 | - | 4 FUCHS PETROLUB SE (voting rights) | 136 | 0.01 |
| | 14,523 | 1.39 | 20 GEA Group AG | 841 | 0.08 |
| Germany - 1.85% | | | 5 Gerresheimer AG | 519 | 0.05 |
| 6 1&1 AG | 59 | 0.01 | 1 Gesco SE | 21 | - |
| 6 7C Solarparken AG | 25 | - | 3 GFT Technologies SE | 89 | 0.01 |
| 7 Aareal Bank AG | 251 | 0.02 | 5 Global Fashion Group SA | 3 | - |
| 3 About You Holding SE | 16 | - | 14 Grand City Properties SA | 105 | 0.01 |
| - Adesso SE | 61 | 0.01 | 3 GRENKE AG | 91 | 0.01 |
| 7 ADLER Group SA | 3 | - | 1 H&R GmbH & Co. KGaA | 7 | - |
| 2 ADVA Optical Networking SE | 52 | 0.01 | 3 Hamburger Hafen und Logistik AG | 44 | - |
| - All for One Group SE | 11 | - | - Hawesko Holding SE | 16 | - |
| 1 Allgeier SE | 21 | - | 39 Heidelberger Druckmaschinen AG | 69 | 0.01 |
| - AlzChem Group AG | 10 | - | 21 HelloFresh SE | 508 | 0.05 |
| 1 Amadeus Fire AG | 114 | 0.01 | 5 Hensoldt AG | 159 | 0.02 |
| 125 Aroundtown SA | 131 | 0.01 | 3 HOCHTIEF AG | 289 | 0.03 |
| 1 Atoss Software AG | 128 | 0.01 | 1 Hornbach Holding AG & Co. KGaA | 105 | 0.01 |
| 2 Aumann AG | 24 | - | 7 HUGO BOSS AG | 499 | 0.05 |
| 4 Aurubis AG | 302 | 0.03 | 1 Hypoport SE | 96 | 0.01 |
| 11 Auto1 Group SE | 94 | 0.01 | 3 Indus Holding AG | 70 | 0.01 |
| 2 Basler AG | 39 | - | 5 Instone Real Estate Group SE | 28 | - |
| 3 Bauer AG | 20 | - | 2 IVU Traffic Technologies AG | 29 | - |
| 2 BayWa AG | 82 | 0.01 | 8 Jenoptik AG | 262 | 0.03 |
| - BayWa AG (Germany listing) | 9 | - | 2 JOST Werke SE | 96 | 0.01 |
| 12 Bechtle AG | 465 | 0.04 | 1 Katek SE | 11 | - |
| 5 Befesa SA | 205 | 0.02 | 11 KION Group AG | 402 | 0.04 |
| 1 Bertrandt AG | 51 | 0.01 | 8 Kloeckner & Co. SE | 83 | 0.01 |
| 1 Bijou Brigitte AG | 35 | - | 1 Knaus Tabbert AG | 28 | - |
| 4 Bilfinger SE | 136 | 0.01 | 3 Koenig & Bauer AG | 48 | - |
| 10 Borussia Dortmund GmbH & Co. KGaA | 45 | - | 6 Kontron AG | 129 | 0.01 |
| 5 CANCOM SE | 168 | 0.02 | 2 KPS AG | 4 | - |
| 31 CECONOMY AG | 72 | 0.01 | 2 Krones AG | 226 | 0.02 |
| 1 CENIT AG | 13 | - | - KSB SE & Co. KGaA | 6 | - |
| 1 Cewe Stiftung & Co. KGaA | 90 | 0.01 | 2 KWS Saat SE & Co. KGaA | 117 | 0.01 |
| 2 Cherry SE | 10 | - | 10 LANXESS AG | 371 | 0.04 |
| 4 CompuGroup Medical SE & Co. KGaA | 201 | 0.02 | 8 LEG Immobilien SE | 401 | 0.04 |
| 5 CropEnergies AG | 51 | 0.01 | 1 Leifheit AG | 27 | - |
| 8 CTS Eventim AG & Co. KGaA | 516 | 0.05 | 4 Leoni AG | 1 | - |
| - Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen | 7 | - | 5 LPKF Laser & Electronics SE | 47 | - |
| 3 Dermapharm Holding SE | 127 | 0.01 | 1 Manz AG | 12 | - |
| 2 Deutsche Beteiligungs AG | 57 | 0.01 | 1 Medigene AG | 2 | - |
| 1 Deutsche EuroShop AG | 12 | - | 2 Medios AG | 30 | - |
| 22 Deutsche Pfandbriefbank AG | 164 | 0.02 | 21 METRO AG | 160 | 0.02 |
| 5 Deutz AG | 30 | - | 10 MLP SE | 56 | 0.01 |
| 1 DFV Deutsche Familienversicherung AG | 6 | - | 2 Mutares SE & Co. KGaA | 39 | - |
| 6 DIC Asset AG | 33 | - | 1 Nagarro SE | 111 | 0.01 |
| 1 Dr Hoenle AG | 11 | - | 4 Nemetschek SE | 325 | 0.03 |
| 1 Draegerwerk AG & Co. KGaA (voting rights) | 25 | - | - New Work SE | 50 | - |
| 7 Duerr AG | 215 | 0.02 | 2 Nexus AG | 123 | 0.01 |
| 4 DWS Group GmbH & Co. KGaA | 128 | 0.01 | 19 Nordex SE | 234 | 0.02 |
| 2 Eckert & Ziegler Strahlen- und Medizintechnik AG | 89 | 0.01 | 5 Norma Group SE | 87 | 0.01 |
| - EDAG Engineering Group AG | 6 | - | 1 OHB SE | 24 | - |
| 1 Elmos Semiconductor SE | 82 | 0.01 | 7 PATRIZIA SE | 59 | 0.01 |
| 5 ElringKlinger AG | 48 | - | 1 Pfeiffer Vacuum Technology AG | 85 | 0.01 |
| 15 Encavis AG | 244 | 0.02 | 4 PNE AG | 56 | 0.01 |
| 1 Energiekontor AG | 84 | 0.01 | 4 ProCredit Holding AG & Co. KGaA | 29 | - |
| 26 Evotec SE | 556 | 0.05 | 26 ProSiebenSat.1 Media SE | 215 | 0.02 |
| | | | 1 PSI Software AG | 53 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|--|----------------------------|--------------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Germany - 1.85% (continued) | | | Hong Kong - 0.61% (continued) | | | | |
| 2 | Puma SE (Germany listing) | 94 | 0.01 | 312 | Burwill Holdings Ltd. | - | - |
| 3 | PVA TePla AG | 69 | 0.01 | 46 | Cafe de Coral Holdings Ltd. | 57 | 0.01 |
| 12 | q.beyond AG | 9 | - | 1,442 | Central Wealth Group Holdings Ltd. | 9 | - |
| - | R Stahl AG | 3 | - | 236 | Century City International Holdings Ltd. | 9 | - |
| - | Rational AG | 61 | 0.01 | 13 | Cheuk Nang Holdings Ltd. | 3 | - |
| 2 | RTL Group SA | 70 | 0.01 | 6 | Chevalier International Holdings Ltd. | 6 | - |
| 5 | Salzgitter AG | 149 | 0.01 | 488 | China Energy Development Holdings Ltd. | 5 | - |
| 9 | Scout24 SE | 601 | 0.06 | 2 | China Motor Bus Co. Ltd. | 20 | - |
| - | Secunet Security Networks AG | 41 | - | 144 | China Star Entertainment Ltd. | 14 | - |
| 1 | Serviceware SE | 4 | - | 72 | Chinese Estates Holdings Ltd. | 22 | - |
| 10 | SGL Carbon SE | 87 | 0.01 | 57 | Chow Sang Sang Holdings International Ltd. | 67 | 0.01 |
| 1 | Shop Apotheke Europe NV | 120 | 0.01 | 60 | Chuang's Consortium International Ltd. | 4 | - |
| 2 | Siltronic AG | 191 | 0.02 | 201 | CITIC Telecom International Holdings Ltd. | 75 | 0.01 |
| 2 | Sixt SE (voting rights) | 226 | 0.02 | 15 | CMBC Capital Holdings Ltd. | 3 | - |
| 1 | SMA Solar Technology AG | 144 | 0.01 | 50 | C-Mer Eye Care Holdings Ltd. | 25 | - |
| - | SNP Schneider-Neureither & Partner SE | 12 | - | 46 | Convenience Retail Asia Ltd. | 5 | - |
| 7 | Software AG | 254 | 0.02 | 654 | Convoy, Inc. | 3 | - |
| 3 | Stabilus SE | 210 | 0.02 | 34 | Cowell e Holdings, Inc. | 79 | 0.01 |
| - | Stemmer Imaging AG | 18 | - | 62 | Crystal International Group Ltd. | 21 | - |
| 1 | STRATEC SE | 66 | 0.01 | 1,549 | CSC Holdings Ltd. | 7 | - |
| 5 | Stroeer SE & Co. KGaA | 223 | 0.02 | 520 | CSI Properties Ltd. | 9 | - |
| 11 | Suedzucker AG | 192 | 0.02 | 59 | Dah Sing Banking Group Ltd. | 43 | 0.01 |
| 3 | SUESS MicroTec SE | 77 | 0.01 | 26 | Dah Sing Financial Holdings Ltd. | 66 | 0.01 |
| 1 | Surteco Group SE | 22 | - | 20 | Dickson Concepts International Ltd. | 11 | - |
| 4 | SUSE SA | 60 | 0.01 | 111 | Digital Domain Holdings Ltd. | 4 | - |
| 4 | Synlab AG | 43 | - | 20 | Dynamic Holdings Ltd. | 27 | - |
| 27 | TAG Immobilien AG | 219 | 0.02 | 22 | Eagle Nice International Holdings Ltd. | 13 | - |
| 6 | Takkt AG | 86 | 0.01 | 49 | EC Healthcare | 26 | - |
| 17 | TeamViewer SE | 275 | 0.03 | 29 | EcoGreen International Group Ltd. | 1 | - |
| 1 | Technotrans SE | 29 | - | 104 | Emperor International Holdings Ltd. | 7 | - |
| 69 | thyssenkrupp AG | 476 | 0.05 | 340 | Emperor Watch & Jewellery Ltd. | 7 | - |
| 1 | Traffic Systems SE | 36 | - | 116 | ENM Holdings Ltd. | 7 | - |
| 5 | United Internet AG | 73 | 0.01 | 320 | Esprit Holdings Ltd. | 22 | - |
| - | USU Software AG | 10 | - | 9 | EuroEyes International Eye Clinic Ltd. | 6 | - |
| - | va-Q-tec AG | 7 | - | 9 | Fairwood Holdings Ltd. | 12 | - |
| 2 | Varta AG | 28 | - | 180 | Far East Consortium International Ltd. | 45 | 0.01 |
| 3 | VERBIO Vereinigte BioEnergie AG | 119 | 0.01 | 342 | First Pacific Co. Ltd. | 128 | 0.01 |
| 3 | Vitesco Technologies Group AG | 189 | 0.02 | 185 | FIT Hon Teng Ltd. | 34 | - |
| 1 | Vossloh AG | 54 | 0.01 | 35 | Fosun Tourism Group | 31 | - |
| 2 | Wacker Chemie AG | 227 | 0.02 | 62 | Frontage Holdings Corp. | 17 | - |
| 5 | Wacker Neuson SE | 105 | 0.01 | 22 | FSE Lifestyle Services Ltd. | 17 | - |
| 2 | Washtec AG | 63 | 0.01 | 136 | Genting Hong Kong Ltd. | 1 | - |
| 1 | Westwing Group SE | 12 | - | 144 | Giordano International Ltd. | 37 | 0.01 |
| 3 | Wuestenrot & Wuerttembergische AG | 57 | 0.01 | 60 | Gold Fin Holdings | - | - |
| 2 | Zeal Network SE | 55 | 0.01 | 132 | Golden Resources Development International Ltd. | 13 | - |
| | | 19,265 | 1.85 | 96 | GR Properties Ltd. | 11 | - |
| Hong Kong - 0.61% | | | Hong Kong - 0.61% | | | | |
| 142 | Aceso Life Science Group Ltd. | 2 | - | 14 | Grand Ming Group Holdings Ltd. | 9 | - |
| 26 | Aeon Credit Service Asia Co. Ltd. | 18 | - | 33 | Great Eagle Holdings Ltd. | 62 | 0.01 |
| 272 | Aidigong Maternal & Child Health Ltd. | 14 | - | 43 | G-Resources Group Ltd. | 10 | - |
| 80 | Allied Group Ltd. | 17 | - | 4 | Guoco Group Ltd. | 29 | - |
| 40 | APAC Resources Ltd. | 5 | - | 308 | Guotai Junan International Holdings Ltd. | 24 | - |
| 396 | Apollo Future Mobility Group Ltd. | 4 | - | 309 | Haitong International Securities Group Ltd. | 26 | - |
| 145 | Applied Development Holdings Ltd. | 1 | - | 94 | Hang Lung Group Ltd. | 140 | 0.01 |
| 28 | Asia Financial Holdings Ltd. | 12 | - | 31 | Hanison Construction Holdings Ltd. | 4 | - |
| 50 | Asia Standard International Group Ltd. | 4 | - | 9 | Harbour Centre Development Ltd. | 8 | - |
| 36 | ASMPT Ltd. | 310 | 0.03 | 45 | HK Electric Investments & HK Electric Investments Ltd. | 27 | - |
| 6 | Associated International Hotels Ltd. | 7 | - | 100 | HKBN Ltd. | 64 | 0.01 |
| 128 | Bank of East Asia Ltd. | 161 | 0.02 | 81 | HKR International Ltd. | 23 | - |
| 78 | BOCOM International Holdings Co. Ltd. | 4 | - | 36 | Hong Kong Ferry Holdings Co. Ltd. | 33 | - |
| 62 | Bright Smart Securities & Commodities Group Ltd. | 12 | - | 69 | Hong Kong Technology Venture Co. Ltd. | 37 | 0.01 |
| 331 | Brightoil Petroleum Holdings Ltd. | - | - | 61 | Hongkong & Shanghai Hotels Ltd. | 54 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--------------------------------------|---|----------------------------|--------------------------------------|-------------------------|--|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Hong Kong - 0.61% (continued) | | | Hong Kong - 0.61% (continued) | | | | |
| 72 | Hongkong Chinese Ltd. | 4 | - | 122 | Samsonite International SA | 310 | 0.03 |
| 18 | Honma Golf Ltd. | 7 | - | 24 | SAS Dragon Holdings Ltd. | 10 | - |
| 396 | Hsin Chong Group Holdings Ltd. | - | - | 20 | SEA Holdings Ltd. | 5 | - |
| 268 | Hutchison Telecommunications Hong Kong Holdings Ltd. | 41 | 0.01 | 136 | Shangri-La Asia Ltd. | 102 | 0.01 |
| 79 | Hysan Development Co. Ltd. | 200 | 0.02 | 113 | Shin Hwa World Ltd. | 1 | - |
| 114 | IGG, Inc. | 60 | 0.01 | 4 | Shun Ho Property Investments Ltd. | 1 | - |
| 24 | Imagi International Holdings Ltd. | 1 | - | 162 | Shun Tak Holdings Ltd. | 24 | - |
| 54 | Impro Precision Industries Ltd. | 20 | - | 166 | Singamas Container Holdings Ltd. | 12 | - |
| 38 | International Housewares Retail Co. Ltd. | 14 | - | 47 | SITC International Holdings Co. Ltd. | 82 | 0.01 |
| 464 | IRC Ltd. | 5 | - | 297 | SJM Holdings Ltd. | 120 | 0.01 |
| 52 | Jacobson Pharma Corp. Ltd. | 6 | - | 57 | SmarTone Telecommunications Holdings Ltd. | 32 | - |
| 50 | Johnson Electric Holdings Ltd. | 61 | 0.01 | 162 | Solomon Systech International Ltd. | 10 | - |
| 153 | K Wah International Holdings Ltd. | 50 | 0.01 | 8 | Soundwill Holdings Ltd. | 7 | - |
| 102 | Karrie International Holdings Ltd. | 10 | - | 18 | Space Group Holdings Ltd. | - | - |
| 62 | Kerry Logistics Network Ltd. | 72 | 0.01 | 63 | Stella International Holdings Ltd. | 60 | 0.01 |
| 80 | Kerry Properties Ltd. | 175 | 0.02 | 87 | Sun Hung Kai & Co. Ltd. | 32 | - |
| 51 | Kowloon Development Co. Ltd. | 55 | 0.01 | 88 | SUNeVision Holdings Ltd. | 47 | 0.01 |
| 26 | KRP Development Holdings Ltd. | 4 | - | 42 | TAI Cheung Holdings Ltd. | 20 | - |
| 40 | Lai Sun Development Co. Ltd. | 7 | - | 77 | Tai Hing Group Holdings Ltd. | 8 | - |
| 44 | Lai Sun Garment International Ltd. | 8 | - | 42 | Tan Chong International Ltd. | 9 | - |
| 5 | Lam Soon Hong Kong Ltd. | 7 | - | 35 | Television Broadcasts Ltd. | 20 | - |
| 60 | Langham Hospitality Investments and Langham Hospitality Investments Ltd | 7 | - | 37 | Texhong International Group Ltd. | 25 | - |
| 250 | Lippo China Resources Ltd. | 3 | - | 98 | Texwinca Holdings Ltd. | 14 | - |
| 18 | Liu Chong Hing Investment Ltd. | 13 | - | 410 | Theme International Holdings Ltd. | 48 | 0.01 |
| 45 | L'Occitane International SA | 122 | 0.01 | 130 | TOM Group Ltd. | 11 | - |
| 48 | Luk Fook Holdings International Ltd. | 131 | 0.01 | 1,150 | Tongda Group Holdings Ltd. | 13 | - |
| 232 | Magnificent Hotel Investment Ltd. | 4 | - | 400 | Town Health International Medical Group Ltd. | 15 | - |
| 217 | Man Wah Holdings Ltd. | 142 | 0.02 | 70 | Tradelink Electronic Commerce Ltd. | 8 | - |
| 2,680 | Mason Group Holdings Ltd. | 10 | - | 32 | Transport International Holdings Ltd. | 42 | 0.01 |
| 205 | MECOM Power & Construction Ltd. | 39 | 0.01 | 123 | United Laboratories International Holdings Ltd. | 109 | 0.01 |
| 90 | Melco International Development Ltd. | 83 | 0.01 | 284 | Up Energy Development Group Ltd. | - | - |
| 34 | MH Development NPV | - | - | 123 | Value Partners Group Ltd. | 34 | - |
| 49 | Midland Holdings Ltd. | 4 | - | 98 | Vitasoy International Holdings Ltd. | 160 | 0.02 |
| 29 | Miramar Hotel & Investment | 43 | 0.01 | 67 | VPower Group International Holdings Ltd. | 4 | - |
| 28 | Modern Dental Group Ltd. | 8 | - | 86 | VSTECs Holdings Ltd. | 44 | 0.01 |
| 48 | Mongolian Mining Corp. | 11 | - | 21 | VTech Holdings Ltd. | 129 | 0.01 |
| 161 | NagaCorp Ltd. | 101 | 0.01 | 24 | Wai Kee Holdings Ltd. | 4 | - |
| 82 | Nameson Holdings Ltd. | 5 | - | 520 | Wang On Group Ltd. | 3 | - |
| 126 | NewOcean Energy Holdings Ltd. | - | - | 176 | Wealthking Investments Ltd. | 10 | - |
| 52 | Nissin Foods Co. Ltd. | 45 | 0.01 | 11 | Wing On Co. International Ltd. | 18 | - |
| 225 | NWS Holdings Ltd. | 186 | 0.02 | 38 | Wing Tai Properties Ltd. | 16 | - |
| 59 | Oriental Watch Holdings | 33 | - | 63 | Xingye Alloy Materials Group Ltd. | 9 | - |
| 462 | Oshidori International Holdings Ltd. | 14 | - | 32 | YTO International Express & Supply Chain Technology Ltd. | 6 | - |
| 450 | Pacific Andes International Holdings Ltd. | - | - | 102 | Yue Yuen Industrial Holdings Ltd. | 125 | 0.01 |
| 698 | Pacific Basin Shipping Ltd. | 204 | 0.02 | 114 | Yunfeng Financial Group Ltd. | 17 | - |
| 57 | Pacific Century Premium Developments Ltd. | 2 | - | 75 | Zensun Enterprises Ltd. | 5 | - |
| 106 | Pacific Textiles Holdings Ltd. | 31 | - | 248 | Zhaobangji Properties Holdings Ltd. | 10 | - |
| 44 | Paradise Entertainment Ltd. | 5 | - | | | 6,383 | 0.61 |
| 24 | PC Partner Group Ltd. | 13 | - | Ireland - 0.12% | | | |
| 501 | PCCW Ltd. | 256 | 0.03 | 5 | AIB Group PLC | 21 | - |
| 78 | Pentamaster International Ltd. | 11 | - | 93 | Cairn Homes PLC | 104 | 0.01 |
| 32 | Perfect Medical Health Management Ltd. | 13 | - | 10 | Dalata Hotel Group PLC | 47 | 0.01 |
| 84 | Pico Far East Holdings Ltd. | 14 | - | 3 | FBD Holdings PLC | 44 | - |
| 60 | Playmates Holdings Ltd. | 5 | - | 23 | Glanbia PLC | 334 | 0.03 |
| 32 | Plover Bay Technologies Ltd. | 9 | - | 60 | Glenveagh Properties PLC | 66 | 0.01 |
| 85 | PT International Development Co. Ltd. | 1 | - | 3 | ICON PLC | 562 | 0.05 |
| 62 | Public Financial Holdings Ltd. | 17 | - | 19 | Irish Continental Group PLC | 93 | 0.01 |
| 50 | Realord Group Holdings Ltd. | 34 | - | 14 | Permanent TSB Group Holdings PLC | 35 | - |
| 22 | Regal Hotels International Holdings Ltd. | 8 | - | | | 1,306 | 0.12 |
| 24 | Regina Miracle International Holdings Ltd. | 8 | - | Israel - 0.35% | | | |
| | | | | 10 | Adgar Investment & Development Ltd. | 12 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Israel - 0.35% (continued) | | | Israel - 0.35% (continued) | | |
| - Afcon Holdings Ltd. | 6 | - | 1 Levinstein Properties Ltd. | 10 | - |
| 1 AFI Properties Ltd. | 38 | 0.01 | 1 M Yochananof & Sons Ltd. | 32 | - |
| 1 Africa Israel Residences Ltd. | 38 | - | 3 Magic Software Enterprises Ltd. (Israel listing) | 36 | - |
| 4 Allot Ltd. | 11 | - | 2 Magic Software Enterprises Ltd. (US listing) | 27 | - |
| 1 Alrov Properties & Lodgings Ltd. | 59 | 0.01 | 1 Malam - Team Ltd. | 21 | - |
| 1 Arad Ltd. | 20 | - | 3 Matrix IT Ltd. | 50 | 0.01 |
| 1 Argo Properties NV | 12 | - | 7 Max Stock Ltd. | 13 | - |
| 15 Ari Real Estate Arena Investment Ltd. | 10 | - | 7 Maytronics Ltd. | 78 | 0.01 |
| 1 Atreyu Capital Markets Ltd. | 12 | - | 12 Mediterranean Towers Ltd. | 25 | - |
| 3 AudioCodes Ltd. (Israel listing) | 23 | - | 3 Mega Or Holdings Ltd. | 62 | 0.01 |
| - AudioCodes Ltd. (US listing) | 3 | - | - Mehadrin Ltd. | 1 | - |
| 17 Aura Investments Ltd. | 26 | - | 4 Meitav Investment House Ltd. | 14 | - |
| 2 Automatic Bank Services Ltd. | 7 | - | 3 Menora Mivtachim Holdings Ltd. | 71 | 0.01 |
| 11 Avgol Industries 1953 Ltd. | 4 | - | - Meshulam Levinstein Contracting & Engineering Ltd. | 12 | - |
| 14 Azorim-Investment Development & Construction Co. Ltd. | 35 | - | 67 Migdal Insurance & Financial Holdings Ltd. | 72 | 0.01 |
| 1 Bet Shemesh Engines Holdings 1997 Ltd. | 19 | - | 1 Mivtach Shamir Holdings Ltd. | 17 | - |
| 49 BioLine RX Ltd. | 5 | - | 6 Naphtha Israel Petroleum Corp. Ltd. | 24 | - |
| 1 Blue Square Real Estate Ltd. | 40 | 0.01 | 3 Nawi Brothers Ltd. | 25 | - |
| 1 Brack Capital Properties NV | 61 | 0.01 | 1 Neto Malinda Trading Ltd. | 23 | - |
| 3 Camtek Ltd. | 101 | 0.01 | - Neto ME Holdings Ltd. | 7 | - |
| 5 Carasso Motors Ltd. | 23 | - | 35 Novolog Ltd. | 16 | - |
| 13 Cellcom Israel Ltd. | 52 | 0.01 | 267 Oil Refineries Ltd. | 72 | 0.01 |
| 9 Clal Insurance Enterprises Holdings Ltd. | 129 | 0.01 | 5 One Software Technologies Ltd. | 62 | 0.01 |
| 9 Compugen Ltd. | 9 | - | 1 OY Nofar Energy Ltd. | 32 | - |
| 1 Danel Adir Yeoshua Ltd. | 45 | 0.01 | 1 Palram Industries 1990 Ltd. | 6 | - |
| 7 Delek Automotive Systems Ltd. | 51 | 0.01 | 18 Partner Communications Co. Ltd. | 74 | 0.01 |
| 1 Delta Galil Ltd. | 53 | 0.01 | 1 Paz Oil Co. Ltd. | 112 | 0.01 |
| 1 Dor Alon Energy in Israel 1988 Ltd. | 21 | - | 11 Peninsula Group Ltd. | 5 | - |
| 6 Doral Group Renewable Energy Resources Ltd. | 11 | - | 5 Perion Network Ltd. | 158 | 0.02 |
| 3 E&M Computing Ltd. | 9 | - | 1 Plasson Industries Ltd. | 30 | - |
| 1 Electra Consumer Products 1970 Ltd. | 26 | - | 1 Prashkovsky Investments & Construction Ltd. | 22 | - |
| 1 Electra Power Ltd. | 7 | - | 1 Priortech Ltd. | 22 | - |
| 4 Electra Real Estate Ltd. | 40 | 0.01 | 1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 73 | 0.01 |
| 1 Ellomay Capital Ltd. | 11 | - | 1 Rapac Communication & Infrastructure Ltd. | 8 | - |
| 3 Elron Ventures Ltd. | 4 | - | 4 Raval Ics Ltd. | 4 | - |
| 3 Equital Ltd. | 74 | 0.01 | 2 Retailors Ltd. | 35 | - |
| 1 FMS Enterprises Migun Ltd. | 16 | - | 1 S.R Accord Ltd. | 6 | - |
| 1 Formula Systems 1985 Ltd. | 92 | 0.01 | - Sano-Brunos Enterprises Ltd. | 22 | - |
| 1 Fox Wize Ltd. | 51 | 0.01 | 1 Scope Metals Group Ltd. | 41 | 0.01 |
| 10 Gav-Yam Lands Corp. Ltd. | 71 | 0.01 | 8 Shikun & Binui Ltd. | 18 | - |
| 5 Gilat Satellite Networks Ltd. | 27 | - | 1 Solegreen Ltd. | 1 | - |
| 4 Hagag Group Real Estate Development | 13 | - | 5 Summit Real Estate Holdings Ltd. | 61 | 0.01 |
| 2 Hamat Group Ltd. | 6 | - | 1 Tadiran Group Ltd. | 37 | - |
| 2 Hilan Ltd. | 79 | 0.01 | 9 Tamar Petroleum Ltd. | 26 | - |
| 3 Hiper Global Ltd. | 14 | - | 12 Tel Aviv Stock Exchange Ltd. | 60 | 0.01 |
| 1 IDI Insurance Co. Ltd. | 28 | - | 1 Telsys Ltd. | 41 | 0.01 |
| - IES Holdings Ltd. | 24 | - | 3 Tera Light Ltd. | 4 | - |
| 1 Ilex Medical Ltd. | 14 | - | 11 TIV TAAM Holdings 1 Ltd. | 18 | - |
| 16 Inrom Construction Industries Ltd. | 56 | 0.01 | 7 Veridis Environment Ltd. | 31 | - |
| 22 Isracard Ltd. | 93 | 0.01 | 1 Victory Supermarket Chain Ltd. | 7 | - |
| 19 Israel Canada T.R Ltd. | 36 | - | 5 YD More Investments Ltd. | 12 | - |
| 2 Israel Land Development Co. Ltd. | 16 | - | 1 YH Dimri Construction & Development Ltd. | 54 | 0.01 |
| - Isras Investment Co. Ltd. | 34 | - | | | |
| 1 Issta Ltd. | 19 | - | | 3,656 | 0.35 |
| 2 Kafrit Industries 1993 Ltd. | 7 | - | Italy - 1.20% | | |
| 4 Kamada Ltd. | 18 | - | 243 A2A SpA | 403 | 0.04 |
| 9 Kardan Real Estate Enterprise & Development Ltd. | 9 | - | 2 Abitare In SpA | 10 | - |
| 1 Kerur Holdings Ltd. | 16 | - | 8 ACEA SpA | 109 | 0.01 |
| - Klil Industries Ltd. | 5 | - | 4 Aeffe SpA | 5 | - |
| 8 Lahav L.R. Real Estate Ltd. | 7 | - | 2 Amplifon SpA | 54 | 0.01 |
| 1 Lapidoth Capital Ltd. | 8 | - | 39 Anima Holding SpA | 137 | 0.01 |
| | | | 3 Aquafil SpA | 12 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Italy - 1.20% (continued) | | | Italy - 1.20% (continued) | | |
| 12 Ariston Holding NV | 134 | 0.01 | 40 MFE-MediaForEurope NV, Class B | 27 | - |
| 25 Arnoldo Mondadori Editore SpA | 49 | 0.01 | 2 Newlat Food SpA | 13 | - |
| 13 Ascopiave SpA | 34 | - | 1 Openjobmetis SpA agenzia per il lavoro | 14 | - |
| 3 Avio SpA | 28 | - | 2 Orsero SpA | 27 | - |
| 16 Azimut Holding SpA | 315 | 0.03 | 40 OVS SpA | 105 | 0.01 |
| 9 Banca Generali SpA | 269 | 0.03 | 1 Pharmanutra SpA | 37 | - |
| 5 Banca IFIS SpA | 70 | 0.01 | 27 Piaggio & C SpA | 103 | 0.01 |
| 31 Banca Mediolanum SpA | 259 | 0.03 | 2 Piovani SpA | 26 | - |
| 43 Banca Monte dei Paschi di Siena SpA | 98 | 0.01 | 55 Pirelli & C SpA | 260 | 0.03 |
| 76 Banca Popolare di Sondrio SPA | 286 | 0.03 | 13 RAI Way SpA | 75 | 0.01 |
| 4 Banca Sistema SpA | 5 | - | 3 Reply SpA | 313 | 0.03 |
| 216 Banco BPM SpA | 850 | 0.08 | 12 Rizzoli Corriere Della Sera Mediagroup SpA | 9 | - |
| 7 Banco di Desio e della Brianza SpA | 23 | - | 2 Sabaf SpA | 31 | - |
| 4 BasicNet SpA | 22 | - | 1 SAES Getters SpA (voting rights) | 44 | - |
| 6 BF SpA | 23 | - | 30 Safilo Group SpA | 38 | - |
| 19 BFF Bank SpA | 202 | 0.02 | 7 Salvatore Ferragamo SpA | 115 | 0.01 |
| 2 Biesse SpA | 21 | - | 2 Sanlorenzo SpA | 68 | 0.01 |
| 159 BPER Banca | 409 | 0.04 | 82 Saras SpA | 96 | 0.01 |
| 23 Brembo SpA | 349 | 0.03 | 1 Sesa SpA | 130 | 0.01 |
| 5 Brunello Cucinelli SpA | 409 | 0.04 | 10 Sogefi SpA | 11 | - |
| 14 Buzzi SpA | 312 | 0.03 | 6 SOL SpA | 154 | 0.02 |
| 17 Cairo Communication SpA | 30 | - | - Somec SpA | 14 | - |
| 5 Carel Industries SpA | 129 | 0.01 | 9 Spaxs SpA | 59 | 0.01 |
| 1 Cembre SpA | 22 | - | 3 Stevanato Group SpA | 90 | 0.01 |
| 7 Cementir Holding NV | 55 | 0.01 | 17 Tamburi Investment Partners SpA | 165 | 0.02 |
| 115 CIR SpA-Compagnie Industriali | 45 | - | 19 Technogym SpA | 176 | 0.02 |
| 14 Credito Emiliano SpA | 100 | 0.01 | 1,535 Telecom Italia SpA (voting rights) | 408 | 0.04 |
| 134 d'Amico International Shipping SA | 50 | 0.01 | 2 Tinexta Spa | 46 | 0.01 |
| 2 Danieli & C Officine Meccaniche SpA (voting rights) | 45 | - | 1 Tod's SpA | 55 | 0.01 |
| 3 Datalogic SpA | 21 | - | 25 TREVI - Finanziaria Industriale SpA | 8 | - |
| 8 De' Longhi SpA | 158 | 0.02 | 1 TXT e-solutions SpA | 25 | - |
| - Digital Bros SpA | 9 | - | 3 Unieuro SpA | 36 | - |
| 7 doValue SpA | 31 | - | 59 Unipol Gruppo SpA | 295 | 0.03 |
| 6 El.En. SpA | 68 | 0.01 | 82 UnipolSai Assicurazioni SpA | 194 | 0.02 |
| 3 Elica SpA | 7 | - | 29 Webuild SpA | 57 | 0.01 |
| 9 Emak SpA | 10 | - | 1 Wiit SpA | 29 | - |
| 43 Enav SpA | 181 | 0.02 | 5 Zignago Vetro SpA | 78 | 0.01 |
| 5 Equita Group SpA | 20 | - | | 12,480 | 1.20 |
| 6 ERG SpA | 156 | 0.02 | Japan - 7.10% | | |
| 5 Esprinet SpA | 34 | - | 1 &Do Holdings Co. Ltd. | 8 | - |
| 3 Eurotech SpA | 11 | - | 8 77 Bank Ltd. | 141 | 0.01 |
| 4 Fila SpA | 32 | - | 4 A&D HOLON Holdings Co. Ltd. | 44 | 0.01 |
| 46 Fincantieri SpA | 26 | - | 3 Access Co. Ltd. | 24 | - |
| 18 FNM SpA | 9 | - | 2 Achilles Corp. | 24 | - |
| 4 Garofalo Health Care SpA | 19 | - | 3 AD Works Group Co. Ltd. | 4 | - |
| 1 Gefran SpA | 12 | - | 3 Adastria Co. Ltd. | 63 | 0.01 |
| 5 Geox SpA | 5 | - | 12 ADEKA Corp. | 205 | 0.02 |
| 1 GPI SpA | 14 | - | 1 Ad-sol Nissin Corp. | 15 | - |
| 4 Gruppo MutuiOnline SpA | 116 | 0.01 | 1 Adtec Plasma Technology Co. Ltd. | 11 | - |
| 122 Hera SpA | 381 | 0.04 | 4 Advan Group Co. Ltd. | 27 | - |
| 13 IMMSI SpA | 7 | - | 2 Advance Create Co. Ltd. | 14 | - |
| 9 Interpump Group SpA | 505 | 0.05 | - Adventure, Inc. | 13 | - |
| 109 Iren SpA | 217 | 0.02 | 3 Aeon Delight Co. Ltd. | 57 | 0.01 |
| 71 Italgas SpA | 406 | 0.04 | 2 Aeon Fantasy Co. Ltd. | 53 | 0.01 |
| 2 Italmobiliare SpA | 52 | 0.01 | 16 AEON Financial Service Co. Ltd. | 139 | 0.01 |
| 31 Iveco Group NV | 232 | 0.02 | 7 Aeon Hokkaido Corp. | 40 | 0.01 |
| 2 IVS Group SA | 10 | - | 1 Aeon Kyushu Co. Ltd. | 13 | - |
| 29 KME Group SpA | 30 | - | 1 Aeria, Inc. | 4 | - |
| 61 Leonardo SpA | 656 | 0.06 | 2 AFC-HD AMS Life Science Co. Ltd. | 13 | - |
| 2 LU-VE SpA | 52 | 0.01 | 3 Agro-Kanesho Co. Ltd. | 28 | - |
| 26 Maire Tecnimont SpA | 93 | 0.01 | 7 Ahresty Corp. | 30 | - |
| 202 MFE-MediaForEurope NV, Class A | 96 | 0.01 | 5 Ai Holdings Corp. | 90 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|-------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 7 Aica Kogyo Co. Ltd. | 148 | 0.02 | 2 Asahi Co. Ltd. | 18 | - |
| 5 Aichi Corp. | 30 | - | 9 Asahi Diamond Industrial Co. Ltd. | 53 | 0.01 |
| 7 Aichi Financial Group, Inc. | 108 | 0.01 | 11 Asahi Holdings, Inc. | 143 | 0.01 |
| 2 Aichi Steel Corp. | 32 | - | 1 Asahi Kogyosha Co. Ltd. | 17 | - |
| 1 Aichi Tokei Denki Co. Ltd. | 13 | - | 3 Asahi Net, Inc. | 12 | - |
| 8 Aida Engineering Ltd. | 48 | 0.01 | 1 Asahi Printing Co. Ltd. | 8 | - |
| 1 Aidma Holdings, Inc. | 15 | - | 2 ASAHY YUKIZAI Corp. | 48 | 0.01 |
| 45 Aiful Corp. | 106 | 0.01 | 2 Asanuma Corp. | 54 | 0.01 |
| 3 Ain Holdings, Inc. | 138 | 0.01 | 2 Ascentech KK | 8 | - |
| 1 Ainavo Holdings Co. Ltd. | 8 | - | 3 Asia Pile Holdings Corp. | 13 | - |
| 2 Aiphone Co. Ltd. | 30 | - | 3 ASKA Pharmaceutical Holdings Co. Ltd. | 23 | - |
| 3 Airport Facilities Co. Ltd. | 12 | - | 6 ASKUL Corp. | 79 | 0.01 |
| 1 Airtech Japan Ltd. | 8 | - | 4 Astena Holdings Co. Ltd. | 11 | - |
| 2 Airtrip Corp. | 28 | - | 1 Asti Corp. | 14 | - |
| 4 Aisan Industry Co. Ltd. | 31 | - | 2 Atrac, Inc. | 8 | - |
| 1 AIT Corp. | 12 | - | 2 Atsugi Co. Ltd. | 6 | - |
| 5 Aizawa Securities Group Co. Ltd. | 25 | - | 2 Aucnet, Inc. | 22 | - |
| 1 Ajis Co. Ltd. | 14 | - | 9 Autobacs Seven Co. Ltd. | 98 | 0.01 |
| 4 Akatsuki Corp. | 9 | - | 3 Avant Group Corp. | 28 | - |
| 1 Akatsuki, Inc. | 15 | - | 1 Avantia Co. Ltd. | 4 | - |
| 22 Akebono Brake Industry Co. Ltd. | 20 | - | 5 Avex, Inc. | 59 | 0.01 |
| 3 Akita Bank Ltd. | 34 | - | 5 Awa Bank Ltd. | 74 | 0.01 |
| 1 Albis Co. Ltd. | 24 | - | 3 Axial Retailing, Inc. | 63 | 0.01 |
| 3 Alconix Corp. | 32 | - | 5 AZ-COM MARUWA Holdings, Inc. | 75 | 0.01 |
| 2 Alinco, Inc. | 15 | - | 6 Bando Chemical Industries Ltd. | 54 | 0.01 |
| 2 Alleanza Holdings Co. Ltd. | 15 | - | 2 Bank of Iwate Ltd. | 32 | - |
| 19 Allied Telesis Holdings KK | 15 | - | 2 Bank of Nagoya Ltd. | 36 | - |
| 2 Alpen Co. Ltd. | 32 | - | 3 Bank of Saga Ltd. | 31 | - |
| 1 Alpha Corp. | 4 | - | 8 Bank of the Ryukyus Ltd. | 53 | 0.01 |
| - AlphaPolis Co. Ltd. | 8 | - | 1 Bank of Toyama Ltd. | 7 | - |
| 30 Alps Alpine Co. Ltd. | 261 | 0.03 | 1 Base Co. Ltd. | 24 | - |
| 2 Alps Logistics Co. Ltd. | 21 | - | 1 Beauty Garage, Inc. | 18 | - |
| 3 Altech Corp. | 63 | 0.01 | 2 Belc Co. Ltd. | 72 | 0.01 |
| 7 Amano Corp. | 139 | 0.01 | 3 Bell System24 Holdings, Inc. | 34 | - |
| 1 Amiyaki Tei Co. Ltd. | 15 | - | 7 Belluna Co. Ltd. | 33 | - |
| 3 Amuse, Inc. | 38 | - | 10 Benefit One, Inc. | 113 | 0.01 |
| 4 Amvis Holdings, Inc. | 91 | 0.01 | 11 Benesse Holdings, Inc. | 135 | 0.01 |
| 1 Anabuki Kosan, Inc. | 9 | - | 1 Bengo4.com, Inc. | 22 | - |
| 5 Anest Iwata Corp. | 38 | - | 14 Bic Camera, Inc. | 106 | 0.01 |
| 10 Anicom Holdings, Inc. | 43 | 0.01 | 3 BML, Inc. | 72 | 0.01 |
| 19 Anritsu Corp. | 161 | 0.02 | 1 Bookoff Group Holdings Ltd. | 11 | - |
| 1 AOI Electronics Co. Ltd. | 13 | - | 2 Bourbon Corp. | 24 | - |
| 8 AOKI Holdings, Inc. | 46 | 0.01 | 1 BP Castrol KK | 6 | - |
| 1 Aoki Super Co. Ltd. | 14 | - | 4 Br Holdings Corp. | 10 | - |
| 6 Aoyama Trading Co. Ltd. | 59 | 0.01 | 2 BrainPad, Inc. | 10 | - |
| 3 Aoyama Zaisan Networks Co. Ltd. | 20 | - | 7 Broadband Tower, Inc. | 7 | - |
| 16 Aozora Bank Ltd. | 297 | 0.03 | 1 Broccoli Co. Ltd. | 9 | - |
| 1 Apaman Co. Ltd. | 4 | - | 1 Bull-Dog Sauce Co. Ltd. | 17 | - |
| 2 Arakawa Chemical Industries Ltd. | 16 | - | 9 Bunka Shutter Co. Ltd. | 71 | 0.01 |
| 2 Arata Corp. | 68 | 0.01 | 4 Bushiroad, Inc. | 21 | - |
| 2 Arcland Service Holdings Co. Ltd. | 42 | 0.01 | 1 Business Brain Showa-Ota, Inc. | 15 | - |
| 5 ARCLANDS Corp. | 56 | 0.01 | 1 Business Engineering Corp. | 33 | - |
| 5 Arcs Co. Ltd. | 89 | 0.01 | 2 C Uyemura & Co. Ltd. | 83 | 0.01 |
| 1 Ardepro Co. Ltd. | 2 | - | 2 CAC Holdings Corp. | 23 | - |
| 1 Arealink Co. Ltd. | 11 | - | 1 Canare Electric Co. Ltd. | 7 | - |
| 2 Argo Graphics, Inc. | 68 | 0.01 | 2 Canon Electronics, Inc. | 32 | - |
| 5 Arisawa Manufacturing Co. Ltd. | 39 | - | 1 Careerlink Co. Ltd. | 24 | - |
| 2 ARTERIA Networks Corp. | 34 | - | 2 Carenet, Inc. | 12 | - |
| 1 Artiza Networks, Inc. | 8 | - | 2 Carlit Holdings Co. Ltd. | 10 | - |
| 1 Artnature, Inc. | 7 | - | 1 Carta Holdings, Inc. | 12 | - |
| 1 Aruhi Corp. | 9 | - | 5 Casio Computer Co. Ltd. | 42 | 0.01 |
| 4 As One Corp. | 145 | 0.02 | 3 Cawachi Ltd. | 42 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 1 CellSource Co. Ltd. | 17 | - | 4 Daido Steel Co. Ltd. | 152 | 0.02 |
| 4 Celsys, Inc. | 21 | - | 3 Daihatsu Diesel Manufacturing Co. Ltd. | 14 | - |
| 2 Central Automotive Products Ltd. | 41 | 0.01 | 3 Daihen Corp. | 104 | 0.01 |
| 4 Central Glass Co. Ltd. | 97 | 0.01 | 2 Daiho Corp. | 64 | 0.01 |
| 2 Central Security Patrols Co. Ltd. | 35 | - | 1 Dai-Ichi Cutter Kogyo KK | 9 | - |
| 1 Central Sports Co. Ltd. | 14 | - | 1 Daiichi Jitsugyo Co. Ltd. | 42 | 0.01 |
| 1 Ceres, Inc. | 5 | - | 2 Daiichi Kensetsu Corp. | 20 | - |
| 4 Change Holdings, Inc. | 62 | 0.01 | 2 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 11 | - |
| 2 Charm Care Corp. KK | 16 | - | 9 Daiichikoshu Co. Ltd. | 159 | 0.02 |
| 8 Chiba Kogyo Bank Ltd. | 29 | - | 2 Daiken Corp. | 25 | - |
| 1 Chikaranomoto Holdings Co. Ltd. | 10 | - | 1 Daiken Medical Co. Ltd. | 4 | - |
| 2 Chilled & Frozen Logistics Holdings Co. Ltd. | 18 | - | 5 Daiki Aluminium Industry Co. Ltd. | 46 | 0.01 |
| 2 Chino Corp. | 35 | - | 2 Daikoku Denki Co. Ltd. | 30 | - |
| 3 Chiyoda Co. Ltd. | 18 | - | 1 Daikokutenbussan Co. Ltd. | 25 | - |
| 27 Chiyoda Corp. | 67 | 0.01 | 7 Daikyonishikawa Corp. | 37 | - |
| 2 Chiyoda Integre Co. Ltd. | 27 | - | 2 Dainichi Co. Ltd. | 9 | - |
| 2 Chofu Seisakusho Co. Ltd. | 42 | 0.01 | 2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 27 | - |
| 2 Chori Co. Ltd. | 44 | 0.01 | 12 Daio Paper Corp. | 86 | 0.01 |
| 5 Chubu Shiryu Co. Ltd. | 38 | - | 6 Daiseki Co. Ltd. | 162 | 0.02 |
| 4 Chudenko Corp. | 65 | 0.01 | 2 Daiseki Eco. Solution Co. Ltd. | 12 | - |
| 1 Chuetsu Pulp & Paper Co. Ltd. | 12 | - | 6 Daishi Hokuetsu Financial Group, Inc. | 121 | 0.01 |
| 1 Chugai Ro Co. Ltd. | 10 | - | 6 Daishinku Corp. | 28 | - |
| 21 Chugin Financial Group, Inc. | 128 | 0.01 | 1 Daisho Co. Ltd. | 10 | - |
| 39 Chugoku Electric Power Co., Inc. | 240 | 0.02 | 1 Daisue Construction Co. Ltd. | 10 | - |
| 6 Chugoku Marine Paints Ltd. | 45 | 0.01 | 1 Daito Pharmaceutical Co. Ltd. | 25 | - |
| 2 Chuo Spring Co. Ltd. | 8 | - | 1 Daitron Co. Ltd. | 20 | - |
| 2 Chuo Warehouse Co. Ltd. | 13 | - | 4 Daiwa Industries Ltd. | 43 | 0.01 |
| 5 CI Takiron Corp. | 20 | - | 11 Daiwabo Holdings Co. Ltd. | 205 | 0.02 |
| 39 Citizen Watch Co. Ltd. | 242 | 0.02 | 15 DCM Holdings Co. Ltd. | 137 | 0.01 |
| 8 CKD Corp. | 123 | 0.01 | 5 Dear Life Co. Ltd. | 27 | - |
| 1 CK-San-Etsu Co. Ltd. | 14 | - | 6 Demae-Can Co. Ltd. | 19 | - |
| 5 Cleanup Corp. | 23 | - | 11 DeNA Co. Ltd. | 139 | 0.01 |
| 2 CMIC Holdings Co. Ltd. | 21 | - | 11 Denka Co. Ltd. | 200 | 0.02 |
| 8 CMK Corp. | 27 | - | 1 Densan System Holdings Co. Ltd. | 27 | - |
| 7 COLOPL, Inc. | 32 | - | 3 Denyo Co. Ltd. | 42 | 0.01 |
| 10 Colowide Co. Ltd. | 141 | 0.01 | 8 Dexerials Corp. | 167 | 0.02 |
| 1 Como Co. Ltd. | 12 | - | 1 Diamond Electric Holdings Co. Ltd. | 5 | - |
| 4 Computer Engineering & Consulting Ltd. | 37 | - | 11 DIC Corp. | 201 | 0.02 |
| 7 Computer Institute of Japan Ltd. | 26 | - | 2 Digital Arts, Inc. | 73 | 0.01 |
| 4 Comture Corp. | 58 | 0.01 | 4 Digital Garage, Inc. | 110 | 0.01 |
| 9 COOKPAD, Inc. | 12 | - | 2 Digital Hearts Holdings Co. Ltd. | 14 | - |
| 1 Core Corp. | 8 | - | 3 Digital Holdings, Inc. | 20 | - |
| 2 Corona Corp. | 14 | - | 2 Digital Information Technologies Corp. | 18 | - |
| 4 Cosel Co. Ltd. | 28 | - | 5 dip Corp. | 128 | 0.01 |
| 2 Cota Co. Ltd. | 28 | - | 3 Direct Marketing MiX, Inc. | 22 | - |
| 2 CRE, Inc. | 22 | - | 1 DKK Co. Ltd. | 18 | - |
| 16 Create Restaurants Holdings, Inc. | 114 | 0.01 | 1 DKS Co. Ltd. | 18 | - |
| 3 Create SD Holdings Co. Ltd. | 79 | 0.01 | 16 DMG Mori Co. Ltd. | 271 | 0.03 |
| 15 Credit Saison Co. Ltd. | 202 | 0.02 | 1 DMW Corp. | 14 | - |
| 2 Creek & River Co. Ltd. | 26 | - | 4 Doshisha Co. Ltd. | 58 | 0.01 |
| 2 Cresco Ltd. | 33 | - | 1 Double Standard, Inc. | 10 | - |
| 2 CTI Engineering Co. Ltd. | 50 | 0.01 | 5 Doutor Nichires Holdings Co. Ltd. | 71 | 0.01 |
| 3 CTS Co. Ltd. | 18 | - | 8 Dowa Holdings Co. Ltd. | 232 | 0.02 |
| 1 Cube System, Inc. | 10 | - | 4 Drecom Co. Ltd. | 19 | - |
| 6 Curves Holdings Co. Ltd. | 31 | - | 5 DTS Corp. | 133 | 0.01 |
| 2 Cyberlinks Co. Ltd. | 8 | - | 5 Duskin Co. Ltd. | 119 | 0.01 |
| 4 Cybozu, Inc. | 64 | 0.01 | 2 DyDo Group Holdings, Inc. | 53 | 0.01 |
| 3 Dai Nippon Toryo Co. Ltd. | 21 | - | 4 Eagle Industry Co. Ltd. | 46 | 0.01 |
| 27 Daicel Corp. | 226 | 0.02 | 2 Earth Corp. | 68 | 0.01 |
| 1 Dai-Dan Co. Ltd. | 25 | - | 1 EAT&HOLDINGS Co. Ltd. | 12 | - |
| 1 Daido Kogyo Co. Ltd. | 7 | - | 1 Ebara Foods Industry, Inc. | 14 | - |
| 7 Daido Metal Co. Ltd. | 23 | - | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 2 Ebara Jitsugyo Co. Ltd. | 39 | - | 11 Fuji Oil Co. Ltd. | 20 | - |
| 2 Ebase Co. Ltd. | 13 | - | 6 Fuji Oil Holdings, Inc. | 85 | 0.01 |
| 1 Eco's Co. Ltd. | 12 | - | 2 Fuji Pharma Co. Ltd. | 16 | - |
| 12 EDION Corp. | 123 | 0.01 | 6 Fuji Seal International, Inc. | 67 | 0.01 |
| 2 EF-ON, Inc. | 8 | - | 3 Fuji Soft, Inc. | 195 | 0.02 |
| 5 eGuarantee, Inc. | 65 | 0.01 | 1 Fujibo Holdings, Inc. | 28 | - |
| 1 E-Guardian, Inc. | 16 | - | 3 Fujicco Co. Ltd. | 39 | - |
| 4 Ehime Bank Ltd. | 22 | - | 5 Fujikura Composites, Inc. | 32 | - |
| 5 Eidai Co. Ltd. | 8 | - | 3 Fujikura Kasei Co. Ltd. | 7 | - |
| 6 Eiken Chemical Co. Ltd. | 64 | 0.01 | 35 Fujikura Ltd. | 282 | 0.03 |
| 2 Eizo Corp. | 82 | 0.01 | 2 Fujimi, Inc. | 148 | 0.02 |
| 1 EJ Holdings, Inc. | 12 | - | 2 Fujimori Kogyo Co. Ltd. | 55 | 0.01 |
| 5 Elan Corp. | 29 | - | 2 Fujishoji Co. Ltd. | 19 | - |
| 7 Elecom Co. Ltd. | 77 | 0.01 | 2 Fujiya Co. Ltd. | 35 | - |
| 3 Elematec Corp. | 32 | - | 2 FuKoKu Co. Ltd. | 14 | - |
| 4 EM Systems Co. Ltd. | 25 | - | 1 Fukuda Corp. | 29 | - |
| 5 en Japan, Inc. | 80 | 0.01 | 3 Fukuda Denshi Co. Ltd. | 84 | 0.01 |
| 2 Endo Lighting Corp. | 14 | - | 3 Fukui Bank Ltd. | 27 | - |
| 3 Enigmo, Inc. | 8 | - | 2 Fukui Computer Holdings, Inc. | 41 | 0.01 |
| 1 Enomoto Co. Ltd. | 11 | - | 2 Fukushima Bank Ltd. | 3 | - |
| 1 Enplas Corp. | 43 | 0.01 | 2 Fukushima Galilei Co. Ltd. | 64 | 0.01 |
| 2 Envipro Holdings, Inc. | 9 | - | 3 Fukuyama Transporting Co. Ltd. | 78 | 0.01 |
| 6 eRex Co. Ltd. | 47 | 0.01 | 3 FULLCAST Holdings Co. Ltd. | 43 | 0.01 |
| 7 ES-Con Japan Ltd. | 39 | - | 2 Fumakilla Ltd. | 13 | - |
| 1 Eslead Corp. | 17 | - | 5 Funai Soken Holdings, Inc. | 91 | 0.01 |
| 2 ESPEC Corp. | 25 | - | 2 Furukawa Battery Co. Ltd. | 15 | - |
| 5 Exedy Corp. | 73 | 0.01 | 4 Furukawa Co. Ltd. | 43 | 0.01 |
| 13 EXEO Group, Inc. | 251 | 0.03 | 9 Furukawa Electric Co. Ltd. | 159 | 0.02 |
| 7 Ezaki Glico Co. Ltd. | 185 | 0.02 | 4 Furuno Electric Co. Ltd. | 26 | - |
| 1 F&M Co. Ltd. | 13 | - | 1 Furuya Metal Co. Ltd. | 35 | - |
| 2 FALCO HOLDINGS Co. Ltd. | 20 | - | 4 Furyu Corp. | 29 | - |
| 4 Fancl Corp. | 71 | 0.01 | 3 Fuso Chemical Co. Ltd. | 72 | 0.01 |
| 5 FCC Co. Ltd. | 61 | 0.01 | 2 Fuso Pharmaceutical Industries Ltd. | 21 | - |
| 3 FDK Corp. | 15 | - | 5 Futaba Corp. | 17 | - |
| 2 Feed One Co. Ltd. | 12 | - | 8 Futaba Industrial Co. Ltd. | 28 | - |
| 6 Ferrotec Holdings Corp. | 152 | 0.02 | 7 Future Corp. | 86 | 0.01 |
| 2 Fibergate, Inc. | 19 | - | 2 Fuyo General Lease Co. Ltd. | 169 | 0.02 |
| 3 FIDEA Holdings Co. Ltd. | 29 | - | 3 G-7 Holdings, Inc. | 30 | - |
| 9 Financial Partners Group Co. Ltd. | 68 | 0.01 | 3 GA Technologies Co. Ltd. | 24 | - |
| 2 FINDEX, Inc. | 7 | - | 4 Gakken Holdings Co. Ltd. | 23 | - |
| 8 First Bank of Toyama Ltd. | 36 | - | 1 Gakkyusha Co. Ltd. | 12 | - |
| 1 First Juken Co. Ltd. | 5 | - | 2 Gecoss Corp. | 11 | - |
| 2 Fixstars Corp. | 21 | - | 1 Genki Sushi Co. Ltd. | 11 | - |
| 1 FJ Next Holdings Co. Ltd. | 9 | - | 1 Genky DrugStores Co. Ltd. | 24 | - |
| 1 Focus Systems Corp. | 10 | - | 4 Geo Holdings Corp. | 50 | 0.01 |
| 1 Forum Engineering, Inc. | 10 | - | 1 Gift Holdings, Inc. | 38 | - |
| 3 Foster Electric Co. Ltd. | 20 | - | 3 Giken Ltd. | 37 | - |
| 6 FP Corp. | 121 | 0.01 | 1 GL Sciences, Inc. | 10 | - |
| 4 France Bed Holdings Co. Ltd. | 29 | - | 2 GLOBERIDE, Inc. | 36 | - |
| 1 FreakOut Holdings, Inc. | 9 | - | 7 Glory Ltd. | 127 | 0.01 |
| 2 Freund Corp. | 9 | - | 3 Glosel Co. Ltd. | 10 | - |
| 2 Fronteo, Inc. | 11 | - | - GMO Financial Gate, Inc. | 30 | - |
| 2 F-Tech, Inc. | 9 | - | 7 GMO Financial Holdings, Inc. | 33 | - |
| 1 FTGroup Co. Ltd. | 9 | - | 1 GMO GlobalSign Holdings KK | 12 | - |
| 2 Fudo Tetra Corp. | 24 | - | 7 GMO internet group, Inc. | 125 | 0.01 |
| 2 Fuji Corp. | 17 | - | 1 Godo Steel Ltd. | 31 | - |
| 11 Fuji Corp. (Aichi) | 187 | 0.02 | 3 Goldcrest Co. Ltd. | 37 | - |
| 4 Fuji Corp. Ltd. | 19 | - | 1 Golf Digest Online, Inc. | 4 | - |
| 1 Fuji Furukawa Engineering & Construction Co. Ltd. | 23 | - | 4 Good Com Asset Co. Ltd. | 22 | - |
| 1 Fuji Kosan Co. Ltd. | 11 | - | 8 Gree, Inc. | 39 | - |
| 3 Fuji Kyuko Co. Ltd. | 126 | 0.01 | 1 gremz, Inc. | 23 | - |
| 8 Fuji Media Holdings, Inc. | 76 | 0.01 | 9 GS Yuasa Corp. | 152 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 2 GSI Creos Corp. | 20 | - | 2 Hosokawa Micron Corp. | 43 | 0.01 |
| 4 G-Tekt Corp. | 41 | 0.01 | 2 Hotland Co. Ltd. | 22 | - |
| 1 Gun-Ei Chemical Industry Co. Ltd. | 16 | - | 2 Hotto Link, Inc. | 4 | - |
| 6 GungHo Online Entertainment, Inc. | 120 | 0.01 | 7 House Foods Group, Inc. | 160 | 0.02 |
| 55 Gunma Bank Ltd. | 198 | 0.02 | 2 Howa Machinery Ltd. | 9 | - |
| 2 Gunze Ltd. | 62 | 0.01 | 1 HPC Systems, Inc. | 11 | - |
| 8 H.U. Group Holdings, Inc. | 144 | 0.01 | 3 HS Holdings Co. Ltd. | 22 | - |
| 13 H2O Retailing Corp. | 131 | 0.01 | 26 Hyakugo Bank Ltd. | 73 | 0.01 |
| - HABA Laboratories, Inc. | 7 | - | 3 Hyakujushi Bank Ltd. | 34 | - |
| 51 Hachijuni Bank Ltd. | 216 | 0.02 | 3 IBJ, Inc. | 14 | - |
| 2 Hagihara Industries, Inc. | 16 | - | 39 Ichigo, Inc. | 69 | 0.01 |
| 1 Hagiwara Electric Holdings Co. Ltd. | 19 | - | 1 Ichiken Co. Ltd. | 13 | - |
| 1 Hagoromo Foods Corp. | 11 | - | 7 Ichikoh Industries Ltd. | 24 | - |
| 1 Hakudo Co. Ltd. | 16 | - | 1 Ichimasa Kamaboko Co. Ltd. | 7 | - |
| 2 Hakuto Co. Ltd. | 56 | 0.01 | 2 Ichinen Holdings Co. Ltd. | 22 | - |
| 2 Halows Co. Ltd. | 48 | 0.01 | 5 Ichiyoshi Securities Co. Ltd. | 19 | - |
| 2 Hamakyorex Co. Ltd. | 61 | 0.01 | 2 Icom, Inc. | 31 | - |
| 1 Handsman Co. Ltd. | 7 | - | 1 ID Holdings Corp. | 9 | - |
| 5 Hanwa Co. Ltd. | 148 | 0.02 | 4 Idec Corp. | 81 | 0.01 |
| 2 Happinet Corp. | 34 | - | 11 IDOM, Inc. | 63 | 0.01 |
| 1 Hard Off Corp. Co. Ltd. | 12 | - | 12 Iino Kaiun Kaisha Ltd. | 71 | 0.01 |
| 2 Harima Chemicals Group, Inc. | 15 | - | 1 IJTT Co. Ltd. | 5 | - |
| 1 Hashimoto Sogyo Holdings Co. Ltd. | 9 | - | 1 I'll, Inc. | 13 | - |
| 23 Hazama Ando Corp. | 167 | 0.02 | 2 IMAGICA GROUP, Inc. | 7 | - |
| 8 Heiwa Corp. | 137 | 0.01 | 3 Imasen Electric Industrial | 13 | - |
| 4 Heiwa Real Estate Co. Ltd. | 105 | 0.01 | 2 Imuraya Group Co. Ltd. | 27 | - |
| 4 Heiwado Co. Ltd. | 55 | 0.01 | 7 Inaba Denki Sangyo Co. Ltd. | 146 | 0.02 |
| 3 Helios Techno Holding Co. Ltd. | 10 | - | 2 Inaba Seisakusho Co. Ltd. | 21 | - |
| 1 Hennge KK | 7 | - | 6 Inabata & Co. Ltd. | 132 | 0.01 |
| 2 Hibiya Engineering Ltd. | 38 | - | 3 Inageya Co. Ltd. | 27 | - |
| 2 HI-LEX Corp. | 20 | - | 2 I-NE Co. Ltd. | 35 | - |
| 2 Hioki EE Corp. | 103 | 0.01 | 3 Ines Corp. | 36 | - |
| 1 Hirakawa Hewtech Corp. | 10 | - | 2 I-Net Corp. | 19 | - |
| 1 Hirano Tecseed Co. Ltd. | 16 | - | 3 Infocom Corp. | 50 | 0.01 |
| 1 Hirata Corp. | 65 | 0.01 | 27 Infomart Corp. | 50 | 0.01 |
| 38 Hirogin Holdings, Inc. | 205 | 0.02 | 1 Information Services International-Dentsu Ltd. | 50 | 0.01 |
| 4 Hiroshima Electric Railway Co. Ltd. | 23 | - | 29 INFRONEER Holdings, Inc. | 258 | 0.03 |
| 5 Hiroshima Gas Co. Ltd. | 14 | - | 3 Innotech Corp. | 29 | - |
| 4 Hisaka Works Ltd. | 25 | - | 7 Insource Co. Ltd. | 63 | 0.01 |
| 26 Hitachi Zosen Corp. | 153 | 0.02 | 6 Intage Holdings, Inc. | 63 | 0.01 |
| 1 Hito Communications Holdings, Inc. | 10 | - | 1 Inter Action Corp. | 14 | - |
| 2 Hochiki Corp. | 27 | - | 1 Inui Global Logistics Co. Ltd. | 11 | - |
| 1 Hodogaya Chemical Co. Ltd. | 18 | - | 1 I-PEX, Inc. | 11 | - |
| 3 Hogy Medical Co. Ltd. | 80 | 0.01 | 1 IPS, Inc. | 14 | - |
| 1 Hokkaido Coca-Cola Bottling Co. Ltd. | 21 | - | 1 IR Japan Holdings Ltd. | 13 | - |
| 28 Hokkaido Electric Power Co., Inc. | 115 | 0.01 | 3 Iriso Electronics Co. Ltd. | 79 | 0.01 |
| 3 Hokkaido Gas Co. Ltd. | 44 | 0.01 | 1 I'rom Group Co. Ltd. | 11 | - |
| 1 Hokkan Holdings Ltd. | 13 | - | 1 ISB Corp. | 13 | - |
| 3 Hokko Chemical Industry Co. Ltd. | 17 | - | - Ise Chemicals Corp. | 24 | - |
| 3 Hokkoku Financial Holdings, Inc. | 103 | 0.01 | 4 Iseki & Co. Ltd. | 31 | - |
| 17 Hokuetsu Corp. | 109 | 0.01 | 1 Ishihara Chemical Co. Ltd. | 16 | - |
| 2 Hokuetsu Industries Co. Ltd. | 21 | - | 5 Ishihara Sangyo Kaisha Ltd. | 42 | 0.01 |
| 17 Hokuhoku Financial Group, Inc. | 133 | 0.01 | 7 Istyle, Inc. | 26 | - |
| 1 Hokuriku Electric Industry Co. Ltd. | 7 | - | 5 ITbook Holdings Co. Ltd. | 15 | - |
| 27 Hokuriku Electric Power Co. | 149 | 0.02 | 3 Itfor, Inc. | 21 | - |
| 2 Hokuriku Electrical Construction Co. Ltd. | 12 | - | 1 ITmedia, Inc. | 6 | - |
| 3 Hokuto Corp. | 34 | - | 7 Itochu Enex Co. Ltd. | 60 | 0.01 |
| 2 H-One Co. Ltd. | 10 | - | 1 Itochu-Shokuhin Co. Ltd. | 25 | - |
| 2 Honeys Holdings Co. Ltd. | 24 | - | 25 Itoham Yonekyu Holdings, Inc. | 104 | 0.01 |
| 3 Hoosiers Holdings Co. Ltd. | 22 | - | 6 Itoki Corp. | 38 | - |
| 3 Horiba Ltd. | 186 | 0.02 | 3 IwaiCosmo Holdings, Inc. | 25 | - |
| 7 Hosiden Corp. | 83 | 0.01 | 2 Iwaki Co. Ltd. | 15 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | | | |
| 3 | Iwatsu Electric Co. Ltd. | 14 | - | 2 | Kakiyasu Honten Co. Ltd. | 30 | - |
| 1 | Iwatsuka Confectionery Co. Ltd. | 21 | - | 2 | Kamakura Shinsho Ltd. | 15 | - |
| 33 | Iyogin Holdings, Inc. | 178 | 0.02 | 2 | Kameda Seika Co. Ltd. | 53 | 0.01 |
| 5 | Izumi Co. Ltd. | 108 | 0.01 | 4 | Kamei Corp. | 41 | 0.01 |
| 12 | J Trust Co. Ltd. | 35 | - | 3 | Kanaden Corp. | 24 | - |
| 2 | JAC Recruitment Co. Ltd. | 32 | - | 1 | Kanagawa Chuo Kotsu Co. Ltd. | 18 | - |
| 3 | Jaccs Co. Ltd. | 107 | 0.01 | 1 | Kaname Kogyo Co. Ltd. | 7 | - |
| 11 | JAFCO Group Co. Ltd. | 137 | 0.01 | 6 | Kanamic Network Co. Ltd. | 18 | - |
| 3 | JANOME Corp. | 12 | - | 4 | Kanamoto Co. Ltd. | 62 | 0.01 |
| 7 | Japan Aviation Electronics Industry Ltd. | 133 | 0.01 | 16 | Kandenko Co. Ltd. | 117 | 0.01 |
| 1 | Japan Best Rescue System Co. Ltd. | 4 | - | 7 | Kaneka Corp. | 187 | 0.02 |
| 5 | Japan Cash Machine Co. Ltd. | 37 | - | 1 | Kaneko Seeds Co. Ltd. | 10 | - |
| 27 | Japan Communications, Inc. | 50 | 0.01 | 12 | Kanematsu Corp. | 155 | 0.02 |
| 1 | Japan Electronic Materials Corp. | 15 | - | 1 | Kanemi Co. Ltd. | 10 | - |
| 7 | Japan Elevator Service Holdings Co. Ltd. | 99 | 0.01 | 1 | Kanro, Inc. | 12 | - |
| 5 | Japan Foundation Engineering Co. Ltd. | 16 | - | 2 | Kansai Food Market Ltd. | 20 | - |
| 1 | Japan Hospice Holdings, Inc. | 22 | - | 7 | Kanto Denka Kogyo Co. Ltd. | 40 | 0.01 |
| 2 | Japan Investment Adviser Co. Ltd. | 11 | - | 1 | Kaonavi, Inc. | 19 | - |
| 8 | Japan Lifeline Co. Ltd. | 61 | 0.01 | 3 | Kasai Kogyo Co. Ltd. | 4 | - |
| 8 | Japan Material Co. Ltd. | 123 | 0.01 | - | Kasumigaseki Capital Co. Ltd. | 11 | - |
| 4 | Japan Medical Dynamic Marketing, Inc. | 27 | - | 4 | Katakura Industries Co. Ltd. | 42 | 0.01 |
| 5 | Japan Petroleum Exploration Co. Ltd. | 144 | 0.01 | 7 | Katitas Co. Ltd. | 135 | 0.01 |
| 1 | Japan Property Management Center Co. Ltd. | 9 | - | 4 | Kato Sangyo Co. Ltd. | 99 | 0.01 |
| 2 | Japan Pulp & Paper Co. Ltd. | 65 | 0.01 | 2 | Kato Works Co. Ltd. | 15 | - |
| 1 | Japan Pure Chemical Co. Ltd. | 18 | - | - | KAWADA TECHNOLOGIES, Inc. | 14 | - |
| 14 | Japan Securities Finance Co. Ltd. | 110 | 0.01 | 2 | Kawai Musical Instruments Manufacturing Co. Ltd. | 36 | - |
| 4 | Japan Steel Works Ltd. | 80 | 0.01 | 2 | KeePer Technical Laboratory Co. Ltd. | 85 | 0.01 |
| 1 | Japan System Techniques Co. Ltd. | 18 | - | 6 | Keihanshin Building Co. Ltd. | 48 | 0.01 |
| 4 | Japan Transcity Corp. | 17 | - | 1 | KEIWA, Inc. | 6 | - |
| 6 | Japan Wool Textile Co. Ltd. | 40 | 0.01 | 16 | Keiyo Bank Ltd. | 59 | 0.01 |
| 1 | Jastec Co. Ltd. | 11 | - | 7 | Keiyo Co. Ltd. | 41 | 0.01 |
| 2 | JBCC Holdings, Inc. | 37 | - | 2 | KEL Corp. | 20 | - |
| 10 | JCR Pharmaceuticals Co. Ltd. | 96 | 0.01 | 2 | Kenko Mayonnaise Co. Ltd. | 15 | - |
| 3 | JCU Corp. | 67 | 0.01 | 2 | KeyHolder, Inc. | 16 | - |
| 5 | JDC Corp. | 21 | - | 2 | KFC Holdings Japan Ltd. | 48 | 0.01 |
| 6 | Jeol Ltd. | 225 | 0.02 | 1 | KFC Ltd. | 6 | - |
| 1 | JFE Systems, Inc. | 11 | - | 6 | KH Neochem Co. Ltd. | 89 | 0.01 |
| - | JIG-SAW, Inc. | 15 | - | 2 | Kibun Foods, Inc. | 12 | - |
| 1 | Jimoto Holdings, Inc. | 3 | - | 8 | Kimoto Co. Ltd. | 11 | - |
| 2 | JINS Holdings, Inc. | 39 | - | 3 | Kimura Chemical Plants Co. Ltd. | 14 | - |
| 2 | JINUSHI Co. Ltd. | 23 | - | 1 | Kimura Unity Co. Ltd. | 10 | - |
| 4 | JK Holdings Co. Ltd. | 28 | - | 3 | King Jim Co. Ltd. | 17 | - |
| 1 | J-Lease Co. Ltd. | 17 | - | 1 | Kintetsu Department Store Co. Ltd. | 23 | - |
| 1 | JM Holdings Co. Ltd. | 15 | - | 5 | Kissei Pharmaceutical Co. Ltd. | 93 | 0.01 |
| 2 | JMS Co. Ltd. | 7 | - | 1 | Ki-Star Real Estate Co. Ltd. | 36 | - |
| 1 | Joban Kosan Co. Ltd. | 8 | - | 1 | Kitagawa Corp. | 10 | - |
| 4 | J-Oil Mills, Inc. | 46 | 0.01 | 2 | Kita-Nippon Bank Ltd. | 33 | - |
| 2 | Joshin Denki Co. Ltd. | 32 | - | 1 | Kitano Construction Corp. | 13 | - |
| 7 | Joyful Honda Co. Ltd. | 84 | 0.01 | 7 | Kitanotatsujin Corp. | 14 | - |
| 13 | JP-Holdings, Inc. | 30 | - | 10 | Kitz Corp. | 76 | 0.01 |
| 1 | JSB Co. Ltd. | 26 | - | 9 | Kiyo Bank Ltd. | 99 | 0.01 |
| 3 | JSP Corp. | 39 | - | 7 | KLab, Inc. | 17 | - |
| 1 | J-Stream, Inc. | 3 | - | 2 | KNT-CT Holdings Co. Ltd. | 19 | - |
| 3 | Juki Corp. | 12 | - | 6 | Koa Corp. | 68 | 0.01 |
| 5 | Juroku Financial Group, Inc. | 102 | 0.01 | 4 | Koatsu Gas Kogyo Co. Ltd. | 20 | - |
| 5 | Justsystems Corp. | 151 | 0.02 | 1 | Kobe Electric Railway Co. Ltd. | 15 | - |
| 22 | JVCKenwood Corp. | 78 | 0.01 | 6 | Kobe Steel Ltd. | 51 | 0.01 |
| 2 | K&O Energy Group, Inc. | 23 | - | 5 | Kohnan Shoji Co. Ltd. | 115 | 0.01 |
| - | Kadoya Sesame Mills, Inc. | 10 | - | 2 | Kohsoku Corp. | 27 | - |
| 3 | Kaga Electronics Co. Ltd. | 106 | 0.01 | 5 | Kojima Co. Ltd. | 21 | - |
| 7 | Kagome Co. Ltd. | 176 | 0.02 | 12 | Kokuyo Co. Ltd. | 167 | 0.02 |
| 4 | Kaken Pharmaceutical Co. Ltd. | 106 | 0.01 | 1 | KOMAIHALTEC, Inc. | 11 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 4 Komatsu Matere Co. Ltd. | 19 | - | 2 M&A Capital Partners Co. Ltd. | 46 | 0.01 |
| 1 Komatsu Wall Industry Co. Ltd. | 15 | - | 7 Mabuchi Motor Co. Ltd. | 195 | 0.02 |
| 6 KOMEDA Holdings Co. Ltd. | 106 | 0.01 | - Macbee Planet, Inc. | 35 | - |
| 1 Komehyo Holdings Co. Ltd. | 14 | - | 6 Macnica Holdings, Inc. | 229 | 0.02 |
| 5 Komeri Co. Ltd. | 99 | 0.01 | 4 Macromill, Inc. | 27 | - |
| 8 Komori Corp. | 49 | 0.01 | 2 Maeda Kosen Co. Ltd. | 49 | 0.01 |
| 4 Konaka Co. Ltd. | 9 | - | 2 Maezawa Industries, Inc. | 10 | - |
| 3 Kondotec, Inc. | 26 | - | 2 Maezawa Kasei Industries Co. Ltd. | 20 | - |
| 64 Konica Minolta, Inc. | 214 | 0.02 | 3 Maezawa Kyuso Industries Co. Ltd. | 24 | - |
| 5 Konishi Co. Ltd. | 71 | 0.01 | 4 Makino Milling Machine Co. Ltd. | 140 | 0.01 |
| 3 Konoike Transport Co. Ltd. | 38 | - | 2 Management Solutions Co. Ltd. | 33 | - |
| 1 Konoshima Chemical Co. Ltd. | 12 | - | 5 Mandom Corp. | 58 | 0.01 |
| 2 Kosaido Holdings Co. Ltd. | 39 | - | 12 Mani, Inc. | 137 | 0.01 |
| 5 Koshidaka Holdings Co. Ltd. | 42 | 0.01 | 2 MarkLines Co. Ltd. | 29 | - |
| 2 Kotobuki Spirits Co. Ltd. | 128 | 0.01 | 2 Mars Group Holdings Corp. | 39 | - |
| - Kotobukiya Co. Ltd. | 16 | - | 4 Marubun Corp. | 31 | - |
| 1 Kozo Keikaku Engineering, Inc. | 19 | - | 2 Marudai Food Co. Ltd. | 23 | - |
| 4 KPP Group Holdings Co. Ltd. | 18 | - | 6 Maruha Nichiro Corp. | 111 | 0.01 |
| 1 Krosaki Harima Corp. | 33 | - | 9 Maruichi Steel Tube Ltd. | 198 | 0.02 |
| 3 KRS Corp. | 17 | - | 1 MARUKA FURUSATO Corp. | 16 | - |
| 22 K's Holdings Corp. | 190 | 0.02 | 1 Marumae Co. Ltd. | 17 | - |
| 2 KU Holdings Co. Ltd. | 18 | - | 9 Marusan Securities Co. Ltd. | 24 | - |
| 3 Kufu Co., Inc. | 9 | - | 1 Maruwa Co. Ltd. | 152 | 0.02 |
| 5 Kumagai Gumi Co. Ltd. | 101 | 0.01 | 1 Maruzen Co. Ltd. | 15 | - |
| 11 Kumiai Chemical Industry Co. Ltd. | 67 | 0.01 | 2 Maruzen Showa Unyu Co. Ltd. | 64 | 0.01 |
| 2 Kurabo Industries Ltd. | 33 | - | 5 Marvelous, Inc. | 24 | - |
| 2 Kureha Corp. | 138 | 0.01 | 2 Matching Service Japan Co. Ltd. | 11 | - |
| 1 Kurimoto Ltd. | 15 | - | 3 Matsuda Sangyo Co. Ltd. | 40 | 0.01 |
| 1 Kuriyama Holdings Corp. | 5 | - | 3 Matsui Construction Co. Ltd. | 14 | - |
| 2 Kusuri No. Aoki Holdings Co. Ltd. | 94 | 0.01 | 16 Matsui Securities Co. Ltd. | 90 | 0.01 |
| 1 KVK Corp. | 8 | - | 1 Matsuoka Corp. | 5 | - |
| 3 KYB Corp. | 91 | 0.01 | 4 Max Co. Ltd. | 59 | 0.01 |
| 4 Kyoden Co. Ltd. | 12 | - | 7 Maxell Ltd. | 75 | 0.01 |
| 1 Kyodo Printing Co. Ltd. | 20 | - | 1 Maxvalu Tokai Co. Ltd. | 18 | - |
| 3 Kyoei Steel Ltd. | 37 | - | 10 MCJ Co. Ltd. | 65 | 0.01 |
| 2 Kyokuto Boeki Kaisha Ltd. | 26 | - | 2 MEC Co. Ltd. | 45 | 0.01 |
| 4 Kyokuto Kaihatsu Kogyo Co. Ltd. | 46 | 0.01 | 1 Media Do Co. Ltd. | 10 | - |
| 2 Kyokuto Securities Co. Ltd. | 10 | - | 3 Medical Data Vision Co. Ltd. | 16 | - |
| 1 Kyokuyo Co. Ltd. | 33 | - | 5 Medical System Network Co. Ltd. | 14 | - |
| 5 Kyorin Pharmaceutical Co. Ltd. | 65 | 0.01 | 1 Medikit Co. Ltd. | 21 | - |
| 4 Kyoritsu Maintenance Co. Ltd. | 144 | 0.01 | 1 Medius Holdings Co. Ltd. | 7 | - |
| 5 Kyosan Electric Manufacturing Co. Ltd. | 15 | - | 2 MedPeer, Inc. | 14 | - |
| 4 Kyowa Electronic Instruments Co. Ltd. | 9 | - | 2 Megachips Corp. | 52 | 0.01 |
| 2 Kyowa Leather Cloth Co. Ltd. | 7 | - | 7 Megmilk Snow Brand Co. Ltd. | 96 | 0.01 |
| 6 Kyudenko Corp. | 167 | 0.02 | 4 Meidensha Corp. | 58 | 0.01 |
| 53 Kyushu Financial Group, Inc. | 198 | 0.02 | 1 Meiji Electric Industries Co. Ltd. | 6 | - |
| 2 Kyushu Leasing Service Co. Ltd. | 10 | - | 3 Meiji Shipping Co. Ltd. | 10 | - |
| 1 LA Holdings Co. Ltd. | 22 | - | 3 Meiko Electronics Co. Ltd. | 51 | 0.01 |
| 2 LAC Co. Ltd. | 7 | - | 7 Meisei Industrial Co. Ltd. | 49 | 0.01 |
| 1 Lacto Japan Co. Ltd. | 8 | - | 9 Meitec Corp. | 154 | 0.02 |
| 3 LEC, Inc. | 18 | - | 2 Meito Sangyo Co. Ltd. | 18 | - |
| 27 Leopalace21 Corp. | 58 | 0.01 | 3 Meiwa Corp. | 15 | - |
| 2 Life Corp. | 51 | 0.01 | 1 Melco Holdings, Inc. | 13 | - |
| 7 LIFULL Co. Ltd. | 12 | - | 1 Members Co. Ltd. | 11 | - |
| 1 LIKE, Inc. | 16 | - | 9 Menicon Co. Ltd. | 158 | 0.02 |
| 2 Linical Co. Ltd. | 9 | - | 2 Mercuria Holdings Co. Ltd. | 12 | - |
| 4 Link & Motivation, Inc. | 12 | - | 1 MetaReal Corp. | 9 | - |
| 7 Lintec Corp. | 103 | 0.01 | 3 METAWATER Co. Ltd. | 42 | 0.01 |
| 2 LITALICO, Inc. | 41 | 0.01 | 4 Micronics Japan Co. Ltd. | 49 | 0.01 |
| 2 Loadstar Capital KK | 22 | - | 1 Midac Holdings Co. Ltd. | 7 | - |
| 1 Locondo, Inc. | 8 | - | 7 Mie Kotsu Group Holdings, Inc. | 28 | - |
| - Look Holdings, Inc. | 6 | - | 4 Mikuni Corp. | 10 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 4 Milbon Co. Ltd. | 133 | 0.01 | 1 Nafco Co. Ltd. | 17 | - |
| 2 MIMAKI ENGINEERING Co. Ltd. | 11 | - | 1 Nagano Bank Ltd. | 15 | - |
| 3 Mimasu Semiconductor Industry Co. Ltd. | 58 | 0.01 | 3 Nagano Keiki Co. Ltd. | 32 | - |
| 2 Ministop Co. Ltd. | 20 | - | 14 Nagase & Co. Ltd. | 234 | 0.02 |
| 1 Minkabu The Infonoid, Inc. | 10 | - | 2 Nagatanien Holdings Co. Ltd. | 25 | - |
| 2 Mipox Corp. | 11 | - | 1 Nagawa Co. Ltd. | 39 | - |
| 1 Mirai Industry Co. Ltd. | 12 | - | 1 Naigai Trans Line Ltd. | 10 | - |
| 1 Miraial Co. Ltd. | 12 | - | 2 Nakabayashi Co. Ltd. | 6 | - |
| 13 MIRAIT ONE Corp. | 158 | 0.02 | 1 Nakamura Co. Ltd. | 15 | - |
| 11 Mirarth Holdings, Inc. | 34 | - | 9 Nakanishi, Inc. | 198 | 0.02 |
| 2 Miroku Jyoho Service Co. Ltd. | 21 | - | - Nakano Refrigerators Co. Ltd. | 12 | - |
| 7 Mitani Corp. | 64 | 0.01 | 5 Nakayama Steel Works Ltd. | 30 | - |
| 3 Mitani Sangyo Co. Ltd. | 7 | - | 4 Namura Shipbuilding Co. Ltd. | 15 | - |
| 2 Mitani Sekisan Co. Ltd. | 65 | 0.01 | 9 Nankai Electric Railway Co. Ltd. | 204 | 0.02 |
| 10 Mito Securities Co. Ltd. | 22 | - | 4 Nanto Bank Ltd. | 64 | 0.01 |
| 4 Mitsuaba Corp. | 18 | - | 1 Natori Co. Ltd. | 18 | - |
| 1 Mitsubishi Kakoki Kaisha Ltd. | 15 | - | 1 NEC Capital Solutions Ltd. | 24 | - |
| 4 Mitsubishi Logisnext Co. Ltd. | 34 | - | 11 NEC Networks & System Integration Corp. | 146 | 0.02 |
| 7 Mitsubishi Logistics Corp. | 180 | 0.02 | 10 NET One Systems Co. Ltd. | 221 | 0.02 |
| 11 Mitsubishi Materials Corp. | 185 | 0.02 | 6 Neturen Co. Ltd. | 36 | - |
| 7 Mitsubishi Paper Mills Ltd. | 22 | - | 2 New Art Holdings Co. Ltd. | 20 | - |
| 5 Mitsubishi Pencil Co. Ltd. | 63 | 0.01 | 1 New Cosmos Electric Co. Ltd. | 9 | - |
| 1 Mitsubishi Research Institute, Inc. | 48 | 0.01 | 7 New Japan Chemical Co. Ltd. | 10 | - |
| 2 Mitsubishi Shokuhin Co. Ltd. | 47 | 0.01 | 6 Nextage Co. Ltd. | 102 | 0.01 |
| 3 Mitsubishi Steel Manufacturing Co. Ltd. | 25 | - | - NexTone, Inc. | 7 | - |
| 3 Mitsuboshi Belting Ltd. | 85 | 0.01 | 27 NHK Spring Co. Ltd. | 183 | 0.02 |
| 3 Mitsui DM Sugar Holdings Co. Ltd. | 58 | 0.01 | 1 Nice Corp. | 9 | - |
| 14 Mitsui E&S Co. Ltd. | 49 | 0.01 | 7 Nichias Corp. | 142 | 0.01 |
| 2 Mitsui High-Tec, Inc. | 146 | 0.02 | 2 Nichiban Co. Ltd. | 20 | - |
| 2 Mitsui Matsushima Holdings Co. Ltd. | 35 | - | 6 Nichicon Corp. | 57 | 0.01 |
| 8 Mitsui Mining & Smelting Co. Ltd. | 182 | 0.02 | 3 Nichiden Corp. | 44 | 0.01 |
| 3 Mitsui-Soko Holdings Co. Ltd. | 70 | 0.01 | 4 Nichiha Corp. | 86 | 0.01 |
| 4 Mitsuo Group Holdings Co. Ltd. | 39 | - | 4 Nichireki Co. Ltd. | 49 | 0.01 |
| 5 Mixi, Inc. | 106 | 0.01 | 1 Nichirin Co. Ltd. | 24 | - |
| 1 Miyaji Engineering Group, Inc. | 25 | - | 1 Nihon Chouzai Co. Ltd. | 6 | - |
| 2 Miyazaki Bank Ltd. | 35 | - | 2 Nihon Dempa Kogyo Co. Ltd. | 18 | - |
| 1 Miyoshi Oil & Fat Co. Ltd. | 8 | - | 1 Nihon Dengi Co. Ltd. | 24 | - |
| 4 Mizuho Leasing Co. Ltd. | 129 | 0.01 | 2 Nihon Denkei Co. Ltd. | 19 | - |
| 1 Mizuho Medy Co. Ltd. | 9 | - | 3 Nihon Flush Co. Ltd. | 24 | - |
| 2 Mizuno Corp. | 63 | 0.01 | 6 Nihon House Holdings Co. Ltd. | 17 | - |
| 3 Mochida Pharmaceutical Co. Ltd. | 71 | 0.01 | 1 Nihon Kagaku Sangyo Co. Ltd. | 10 | - |
| 2 Modec, Inc. | 23 | - | 8 Nihon Nohyaku Co. Ltd. | 33 | - |
| 25 Monex Group, Inc. | 88 | 0.01 | 12 Nihon Parkerizing Co. Ltd. | 89 | 0.01 |
| 4 Monogatari Corp. | 101 | 0.01 | 3 Nihon Plast Co. Ltd. | 9 | - |
| 1 MORESCO Corp. | 6 | - | 2 Nihon Tokushu Toryo Co. Ltd. | 11 | - |
| 5 Morinaga & Co. Ltd. | 162 | 0.02 | - Nihon Trim Co. Ltd. | 8 | - |
| 5 Morinaga Milk Industry Co. Ltd. | 178 | 0.02 | 1 Nihon Yamamura Glass Co. Ltd. | 7 | - |
| 1 Moriroku Holdings Co. Ltd. | 14 | - | 8 Nikkiso Co. Ltd. | 51 | 0.01 |
| 4 Morita Holdings Corp. | 47 | 0.01 | 3 Nikko Co. Ltd. | 16 | - |
| 4 Morito Co. Ltd. | 26 | - | 8 Nikkon Holdings Co. Ltd. | 147 | 0.02 |
| 1 Morozoff Ltd. | 16 | - | 7 Nippon Corp. | 91 | 0.01 |
| 2 Mortgage Service Japan Ltd. | 7 | - | 5 Nippon Air Conditioning Services Co. Ltd. | 26 | - |
| 1 Mory Industries, Inc. | 16 | - | 2 Nippon Aqua Co. Ltd. | 11 | - |
| 4 MrMax Holdings Ltd. | 19 | - | 1 Nippon Beet Sugar Manufacturing Co. Ltd. | 13 | - |
| 1 Mugen Estate Co. Ltd. | 4 | - | 1 Nippon Carbide Industries Co., Inc. | 13 | - |
| 4 m-up Holdings, Inc. | 31 | - | 1 Nippon Carbon Co. Ltd. | 40 | 0.01 |
| 1 Murakami Corp. | 15 | - | 1 Nippon Ceramic Co. Ltd. | 25 | - |
| 8 Musashi Seimitsu Industry Co. Ltd. | 94 | 0.01 | 2 Nippon Chemical Industrial Co. Ltd. | 20 | - |
| 5 Musashino Bank Ltd. | 81 | 0.01 | 3 Nippon Chemi-Con Corp. | 24 | - |
| - Mutoh Holdings Co. Ltd. | 1 | - | 19 Nippon Coke & Engineering Co. Ltd. | 13 | - |
| 1 NAC Co. Ltd. | 7 | - | 1 Nippon Concept Corp. | 10 | - |
| 2 Nachi-Fujikoshi Corp. | 57 | 0.01 | 5 Nippon Concrete Industries Co. Ltd. | 10 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 14 Nippon Denko Co. Ltd. | 26 | - | 2 NS Tool Co. Ltd. | 17 | - |
| 5 Nippon Densetsu Kogyo Co. Ltd. | 65 | 0.01 | 1 NS United Kaiun Kaisha Ltd. | 33 | - |
| 11 Nippon Electric Glass Co. Ltd. | 202 | 0.02 | 9 NSD Co. Ltd. | 170 | 0.02 |
| 1 Nippon Fine Chemical Co. Ltd. | 23 | - | 1 NSW, Inc. | 12 | - |
| 15 Nippon Gas Co. Ltd. | 201 | 0.02 | 58 NTN Corp. | 116 | 0.01 |
| 4 Nippon Hume Corp. | 19 | - | 1 Oat Agrico Co. Ltd. | 15 | - |
| 17 Nippon Kayaku Co. Ltd. | 146 | 0.02 | 2 Obara Group, Inc. | 52 | 0.01 |
| 1 Nippon Kodoshi Corp. | 11 | - | 6 Oeon Holdings, Inc. | 16 | - |
| 2 Nippon Koei Co. Ltd. | 48 | 0.01 | 6 Ogaki Kyoritsu Bank Ltd. | 73 | 0.01 |
| 8 Nippon Light Metal Holdings Co. Ltd. | 73 | 0.01 | - Ohara, Inc. | 3 | - |
| 14 Nippon Paper Industries Co. Ltd. | 118 | 0.01 | 2 Ohashi Technica, Inc. | 20 | - |
| 37 Nippon Parking Development Co. Ltd. | 62 | 0.01 | 1 Ohba Co. Ltd. | 7 | - |
| 3 Nippon Pillar Packing Co. Ltd. | 76 | 0.01 | - Ohmoto Gumi Co. Ltd. | 15 | - |
| 1 Nippon Piston Ring Co. Ltd. | 11 | - | 2 Ohsho Food Service Corp. | 82 | 0.01 |
| 2 Nippon Rietec Co. Ltd. | 19 | - | 3 Oiles Corp. | 36 | - |
| 1 Nippon Road Co. Ltd. | 48 | 0.01 | 3 Oisix ra daichi, Inc. | 52 | 0.01 |
| 6 Nippon Seiki Co. Ltd. | 38 | - | 2 Oita Bank Ltd. | 29 | - |
| - Nippon Seisen Co. Ltd. | 6 | - | 5 Okabe Co. Ltd. | 25 | - |
| 1 Nippon Sharyo Ltd. | 11 | - | 1 Okada Aiyon Corp. | 11 | - |
| 12 Nippon Sheet Glass Co. Ltd. | 51 | 0.01 | 1 Okamoto Industries, Inc. | 36 | - |
| 5 Nippon Shokubai Co. Ltd. | 170 | 0.02 | - Okamoto Machine Tool Works Ltd. | 16 | - |
| 6 Nippon Signal Company Ltd. | 44 | 0.01 | 9 Okamura Corp. | 107 | 0.01 |
| 3 Nippon Soda Co. Ltd. | 95 | 0.01 | 24 Okasan Securities Group, Inc. | 74 | 0.01 |
| 10 Nippon Thompson Co. Ltd. | 39 | - | 14 Oki Electric Industry Co. Ltd. | 79 | 0.01 |
| 2 Nippon Yakuri Kogyo Co. Ltd. | 61 | 0.01 | 3 Okinawa Cellular Telephone Co. | 62 | 0.01 |
| 21 Nipro Corp. | 148 | 0.02 | 5 Okinawa Electric Power Co., Inc. | 46 | 0.01 |
| 1 Nishikawa Rubber Co. Ltd. | 11 | - | 3 Okinawa Financial Group, Inc. | 45 | 0.01 |
| 6 Nishimatsu Construction Co. Ltd. | 140 | 0.01 | 3 OKUMA Corp. | 162 | 0.02 |
| 6 Nishimatsuya Chain Co. Ltd. | 67 | 0.01 | 4 Okumura Corp. | 113 | 0.01 |
| - Nishimoto Co. Ltd. | 12 | - | 1 Okura Industrial Co. Ltd. | 16 | - |
| 19 Nishi-Nippon Financial Holdings, Inc. | 143 | 0.01 | 4 Okuwa Co. Ltd. | 24 | - |
| 8 Nishi-Nippon Railroad Co. Ltd. | 145 | 0.02 | 3 Onoken Co. Ltd. | 29 | - |
| 3 Nishio Holdings Co. Ltd. | 66 | 0.01 | 17 Onward Holdings Co. Ltd. | 46 | 0.01 |
| 8 Nissan Shatai Co. Ltd. | 49 | 0.01 | 1 Ootoya Holdings Co. Ltd. | 14 | - |
| 1 Nissei ASB Machine Co. Ltd. | 34 | - | 7 Open Up Group, Inc. | 93 | 0.01 |
| 2 Nissei Plastic Industrial Co. Ltd. | 15 | - | 5 Optex Group Co. Ltd. | 71 | 0.01 |
| 5 Nissha Co. Ltd. | 58 | 0.01 | 2 Optim Corp. | 18 | - |
| 10 Nisshin Group Holdings Co. Ltd. | 32 | - | 4 Oporun Co. Ltd. | 61 | 0.01 |
| 3 Nisshin Oillio Group Ltd. | 76 | 0.01 | 1 Orchestra Holdings, Inc. | 4 | - |
| 19 Nisshinbo Holdings, Inc. | 141 | 0.01 | 4 Organo Corp. | 105 | 0.01 |
| 1 Nissin Corp. | 24 | - | 2 Oricon, Inc. | 10 | - |
| 3 Nisso Corp. | 20 | - | 8 Orient Corp. | 61 | 0.01 |
| 41 Nissui Corp. | 184 | 0.02 | 17 Oriental Shiraishi Corp. | 37 | - |
| 2 Nitta Corp. | 50 | 0.01 | 1 Origin Co. Ltd. | 10 | - |
| 2 Nittetsu Mining Co. Ltd. | 55 | 0.01 | 1 Oro Co. Ltd. | 12 | - |
| 4 Nitto Boseki Co. Ltd. | 71 | 0.01 | 2 Osaka Organic Chemical Industry Ltd. | 35 | - |
| - Nitto Fuji Flour Milling Co. Ltd. | 13 | - | 2 Osaka Soda Co. Ltd. | 46 | 0.01 |
| 3 Nitto Kogyo Corp. | 78 | 0.01 | 1 Osaka Steel Co. Ltd. | 13 | - |
| 2 Nitto Kohki Co. Ltd. | 21 | - | 8 Osaki Electric Co. Ltd. | 32 | - |
| 5 Nitto Seiko Co. Ltd. | 22 | - | 11 OSG Corp. | 154 | 0.02 |
| 4 Nittoc Construction Co. Ltd. | 25 | - | 1 OUG Holdings, Inc. | 9 | - |
| 1 NJS Co. Ltd. | 25 | - | 15 Outsourcing, Inc. | 135 | 0.01 |
| 1 Noda Corp. | 8 | - | 1 Oxide Corp. | 16 | - |
| 2 Noevir Holdings Co. Ltd. | 78 | 0.01 | 3 Oyo Corp. | 36 | - |
| 4 Nohmi Bosai Ltd. | 49 | 0.01 | 1 Ozu Corp. | 8 | - |
| 10 Nojima Corp. | 95 | 0.01 | 6 Pacific Industrial Co. Ltd. | 47 | 0.01 |
| 12 NOK Corp. | 153 | 0.02 | 2 Pacific Metals Co. Ltd. | 28 | - |
| 1 Nomura Micro Science Co. Ltd. | 26 | - | 2 Pack Corp. | 50 | 0.01 |
| 1 Noritake Co. Ltd. | 39 | - | 3 PAL GROUP Holdings Co. Ltd. | 74 | 0.01 |
| 3 Noritsu Koki Co. Ltd. | 47 | 0.01 | 3 PALTAC Corp. | 91 | 0.01 |
| 4 Noritz Corp. | 50 | 0.01 | 5 Paramount Bed Holdings Co. Ltd. | 91 | 0.01 |
| 39 North Pacific Bank Ltd. | 71 | 0.01 | 3 Paris Miki Holdings, Inc. | 6 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 3 Parker Corp. | 11 | - | 29 Round One Corp. | 133 | 0.01 |
| 3 Pasona Group, Inc. | 37 | - | 2 RS Technologies Co. Ltd. | 43 | 0.01 |
| 6 PC Depot Corp. | 20 | - | 2 Ryobi Ltd. | 28 | - |
| 1 Pegasus Co. Ltd. | 3 | - | 2 Ryoden Corp. | 23 | - |
| 35 Penta-Ocean Construction Co. Ltd. | 175 | 0.02 | 2 Ryosan Co. Ltd. | 60 | 0.01 |
| 2 People Dreams & Technologies Group Co. Ltd. | 19 | - | 2 S Foods, Inc. | 53 | 0.01 |
| 10 PeptiDream, Inc. | 161 | 0.02 | 1 S&B Foods, Inc. | 25 | - |
| 3 PHC Holdings Corp. | 37 | - | 3 Sac's Bar Holdings, Inc. | 19 | - |
| 1 PIA Corp. | 23 | - | 4 Saibu Gas Holdings Co. Ltd. | 56 | 0.01 |
| 1 Pickles Holdings Co. Ltd. | 7 | - | 1 Saison Information Systems Co. Ltd. | 10 | - |
| 17 Pigeon Corp. | 237 | 0.02 | 2 Sakai Chemical Industry Co. Ltd. | 22 | - |
| 4 Pilot Corp. | 125 | 0.01 | - Sakai Heavy Industries Ltd. | 12 | - |
| 4 Piolax, Inc. | 53 | 0.01 | 1 Sakai Moving Service Co. Ltd. | 45 | 0.01 |
| 2 Plus Alpha Consulting Co. Ltd. | 40 | 0.01 | 4 Sakata INX Corp. | 36 | - |
| 3 Pole To Win Holdings, Inc. | 18 | - | 2 Sakura Internet, Inc. | 10 | - |
| 1 PR Times, Inc. | 5 | - | 10 Sala Corp. | 55 | 0.01 |
| 6 Premium Group Co. Ltd. | 65 | 0.01 | 1 Samco, Inc. | 36 | - |
| - Premium Water Holdings, Inc. | 7 | - | 4 SAMTY Co. Ltd. | 66 | 0.01 |
| 9 Press Kogyo Co. Ltd. | 36 | - | 1 San Holdings, Inc. | 22 | - |
| 3 Pressance Corp. | 44 | 0.01 | 2 San ju San Financial Group, Inc. | 26 | - |
| 15 Prestige International, Inc. | 65 | 0.01 | 3 San-A Co. Ltd. | 97 | 0.01 |
| 4 Prima Meat Packers Ltd. | 56 | 0.01 | 7 San-Ai Obbli Co. Ltd. | 73 | 0.01 |
| 3 Procrea Holdings, Inc. | 50 | 0.01 | 8 Sanden Corp. | 11 | - |
| 2 Pronexus, Inc. | 12 | - | 1 Sanei Architecture Planning Co. Ltd. | 13 | - |
| 1 Pro-Ship, Inc. | 10 | - | 6 Sangetsu Corp. | 101 | 0.01 |
| 4 Proto Corp. | 35 | - | 22 San-In Godo Bank Ltd. | 121 | 0.01 |
| 3 PS Mitsubishi Construction Co. Ltd. | 17 | - | 3 Sanken Electric Co. Ltd. | 223 | 0.02 |
| 2 Punch Industry Co. Ltd. | 7 | - | 6 Sanki Engineering Co. Ltd. | 58 | 0.01 |
| 2 QB Net Holdings Co. Ltd. | 18 | - | 3 Sanko Gosei Ltd. | 12 | - |
| 3 Qol Holdings Co. Ltd. | 32 | - | - Sankyo Frontier Co. Ltd. | 10 | - |
| 2 Quick Co. Ltd. | 25 | - | 5 Sankyo Seiko Co. Ltd. | 19 | - |
| 2 Raccoon Holdings, Inc. | 12 | - | 3 Sankyo Tateyama, Inc. | 12 | - |
| 6 Raito Kogyo Co. Ltd. | 84 | 0.01 | 4 Sankyu, Inc. | 139 | 0.01 |
| 3 Raiznext Corp. | 27 | - | 3 Sanoh Industrial Co. Ltd. | 17 | - |
| 1 RaQualia Pharma, Inc. | 8 | - | 2 Sansei Technologies, Inc. | 14 | - |
| 2 Rasa Corp. | 14 | - | 3 Sansha Electric Manufacturing Co. Ltd. | 23 | - |
| 1 Rasa Industries Ltd. | 14 | - | 2 Sanshin Electronics Co. Ltd. | 22 | - |
| - Raysum Co. Ltd. | 6 | - | 1 Santec Holdings Corp. | 22 | - |
| 1 Relia, Inc. | 15 | - | 2 Sanyo Chemical Industries Ltd. | 49 | 0.01 |
| 2 Relo Group, Inc. | 27 | - | 1 Sanyo Denki Co. Ltd. | 58 | 0.01 |
| 26 Rengo Co. Ltd. | 156 | 0.02 | 3 Sanyo Electric Railway Co. Ltd. | 39 | - |
| 4 RENOVA, Inc. | 50 | 0.01 | 2 Sanyo Shokai Ltd. | 17 | - |
| - Resol Holdings Co. Ltd. | 13 | - | 3 Sanyo Special Steel Co. Ltd. | 49 | 0.01 |
| 11 Resorttrust, Inc. | 163 | 0.02 | 4 Sanyo Trading Co. Ltd. | 33 | - |
| 2 Restar Holdings Corp. | 41 | 0.01 | 8 Sapporo Holdings Ltd. | 209 | 0.02 |
| 4 Retail Partners Co. Ltd. | 43 | 0.01 | - Sato Foods Co. Ltd. | 11 | - |
| 3 Rheon Automatic Machinery Co. Ltd. | 27 | - | 3 Sato Holdings Corp. | 42 | 0.01 |
| 1 Rhythm Co. Ltd. | 7 | - | 1 Sato Shoji Corp. | 11 | - |
| 2 Ricoh Leasing Co. Ltd. | 55 | 0.01 | 1 Satori Electric Co. Ltd. | 11 | - |
| 1 Ride On Express Holdings Co. Ltd. | 9 | - | 5 Sawai Group Holdings Co. Ltd. | 121 | 0.01 |
| 2 Right On Co. Ltd. | 6 | - | 1 Saxa Holdings, Inc. | 9 | - |
| 1 Riken Corp. | 17 | - | 1 SB Technology Corp. | 21 | - |
| 2 Riken Keiki Co. Ltd. | 68 | 0.01 | 6 SBI Global Asset Management Co. Ltd. | 19 | - |
| 4 Riken Technos Corp. | 16 | - | 1 SBI Insurance Group Co. Ltd. | 8 | - |
| 2 Riken Vitamin Co. Ltd. | 34 | - | 2 SBS Holdings, Inc. | 54 | 0.01 |
| 2 Rion Co. Ltd. | 21 | - | 4 Scroll Corp. | 27 | - |
| 16 Riso Kyoiku Co. Ltd. | 35 | - | - SEC Carbon Ltd. | 20 | - |
| 1 Rock Field Co. Ltd. | 14 | - | 1 Seed Co. Ltd. | 5 | - |
| 1 Rokko Butter Co. Ltd. | 12 | - | 1 Seibu Electric & Machinery Co. Ltd. | 12 | - |
| 2 Roland Corp. | 43 | 0.01 | 1 Seika Corp. | 8 | - |
| 2 Roland DG Corp. | 51 | 0.01 | 4 Seikagaku Corp. | 23 | - |
| 2 Rorze Corp. | 134 | 0.01 | 5 Seikitokyu Kogyo Co. Ltd. | 48 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 2 Seiko Electric Co. Ltd. | 10 | - | 9 SMS Co. Ltd. | 193 | 0.02 |
| 4 Seiko Group Corp. | 75 | 0.01 | 4 Snow Peak, Inc. | 51 | 0.01 |
| 2 Seiko PMC Corp. | 6 | - | 3 SNT Corp. | 5 | - |
| 17 Seino Holdings Co. Ltd. | 198 | 0.02 | 2 Soda Nikka Co. Ltd. | 11 | - |
| 6 Seiren Co. Ltd. | 95 | 0.01 | 5 Sodick Co. Ltd. | 24 | - |
| 3 Sekisui Jushi Corp. | 46 | 0.01 | 2 Soft99 Corp. | 24 | - |
| 5 Sekisui Kasei Co. Ltd. | 14 | - | 3 Softcreate Holdings Corp. | 31 | - |
| 1 SEMITEC Corp. | 11 | - | 1 Software Service, Inc. | 32 | - |
| 14 Senko Group Holdings Co. Ltd. | 90 | 0.01 | 1 Soiken Holdings, Inc. | 3 | - |
| 2 Senshu Electric Co. Ltd. | 41 | 0.01 | 1 Soken Chemical & Engineering Co. Ltd. | 13 | - |
| 31 Senshu Ikeda Holdings, Inc. | 50 | 0.01 | 6 Solasto Corp. | 28 | - |
| 2 Senshukai Co. Ltd. | 7 | - | 2 Soliton Systems KK | 15 | - |
| 1 SERAKU Co. Ltd. | 12 | - | 2 Solxyz Co. Ltd. | 7 | - |
| 7 Seria Co. Ltd. | 112 | 0.01 | 11 Sotetsu Holdings, Inc. | 199 | 0.02 |
| 40 Seven Bank Ltd. | 79 | 0.01 | 1 Space Co. Ltd. | 6 | - |
| 1 Shibaura Electronics Co. Ltd. | 51 | 0.01 | 2 Sparx Group Co. Ltd. | 22 | - |
| 2 Shibaura Machine Co. Ltd. | 68 | 0.01 | 1 SPK Corp. | 12 | - |
| 1 Shibaura Mechatronics Corp. | 75 | 0.01 | 10 S-Pool, Inc. | 42 | 0.01 |
| 2 Shibusawa Warehouse Co. Ltd. | 26 | - | 1 Sprix, Inc. | 5 | - |
| 2 Shibuya Corp. | 27 | - | 1 SRA Holdings | 26 | - |
| 6 Shidax Corp. | 25 | - | 2 SRE Holdings Corp. | 51 | 0.01 |
| 6 Shiga Bank Ltd. | 117 | 0.01 | 1 ST Corp. | 15 | - |
| 1 Shikibo Ltd. | 9 | - | 2 St. Marc Holdings Co. Ltd. | 24 | - |
| 3 Shikoku Bank Ltd. | 20 | - | 4 Star Mica Holdings Co. Ltd. | 20 | - |
| 23 Shikoku Electric Power Co., Inc. | 158 | 0.02 | 4 Star Micronics Co. Ltd. | 58 | 0.01 |
| 4 Shikoku Kasei Holdings Corp. | 40 | 0.01 | 4 Starts Corp., Inc. | 82 | 0.01 |
| 4 Shima Seiki Manufacturing Ltd. | 51 | 0.01 | 2 Starzen Co. Ltd. | 36 | - |
| 1 Shimizu Bank Ltd. | 13 | - | 4 St-Care Holding Corp. | 19 | - |
| 1 Shimojima Co. Ltd. | 8 | - | 2 Stella Chemifa Corp. | 43 | 0.01 |
| 1 Shin Nippon Air Technologies Co. Ltd. | 15 | - | 1 Step Co. Ltd. | 10 | - |
| 4 Shin Nippon Biomedical Laboratories Ltd. | 64 | 0.01 | 1 Strike Co. Ltd. | 30 | - |
| 1 Shinagawa Refractories Co. Ltd. | 20 | - | 1 Studio Alice Co. Ltd. | 20 | - |
| 1 Shindengen Electric Manufacturing Co. Ltd. | 16 | - | - Subaru Enterprise Co. Ltd. | 27 | - |
| 5 Shin-Etsu Polymer Co. Ltd. | 49 | 0.01 | 1 Sugimoto & Co. Ltd. | 15 | - |
| - Shinki Bus Co. Ltd. | 10 | - | 4 Sumida Corp. | 40 | 0.01 |
| 3 Shinko Shoji Co. Ltd. | 22 | - | - Suminoe Textile Co. Ltd. | 6 | - |
| 7 Shinmaywa Industries Ltd. | 66 | 0.01 | 5 Sumitomo Bakelite Co. Ltd. | 204 | 0.02 |
| 2 Shinnihon Corp. | 18 | - | 2 Sumitomo Densetsu Co. Ltd. | 38 | - |
| 1 Shinnihonseiya Co. Ltd. | 7 | - | 27 Sumitomo Mitsui Construction Co. Ltd. | 68 | 0.01 |
| 1 Shinsho Corp. | 26 | - | 5 Sumitomo Osaka Cement Co. Ltd. | 114 | 0.01 |
| 2 Shinwa Co. Ltd. Prime (Tokyo) | 23 | - | 7 Sumitomo Riko Co. Ltd. | 41 | 0.01 |
| 2 Shinwa Co. Ltd. Standard (Tokyo) | 12 | - | 1 Sumitomo Seika Chemicals Co. Ltd. | 32 | - |
| 10 Ship Healthcare Holdings, Inc. | 175 | 0.02 | 8 Sumitomo Warehouse Co. Ltd. | 121 | 0.01 |
| 2 Shizuki Electric Co., Inc. | 5 | - | 4 Sun Frontier Fudousan Co. Ltd. | 42 | 0.01 |
| 7 Shizuoka Gas Co. Ltd. | 57 | 0.01 | 3 Suncall Corp. | 12 | - |
| 6 Shoei Co. Ltd. | 120 | 0.01 | 1 Sun-Wa Technos Corp. | 14 | - |
| 1 Shoei Foods Corp. | 28 | - | - SuRaLa Net Co. Ltd. | 2 | - |
| 1 Shofu, Inc. | 21 | - | 26 Suruga Bank Ltd. | 97 | 0.01 |
| 2 Showa Sangyo Co. Ltd. | 44 | 0.01 | 1 Suzuden Corp. | 9 | - |
| 5 SIGMAXYZ Holdings, Inc. | 42 | 0.01 | 2 Suzuken Co. Ltd. | 63 | 0.01 |
| 4 Siix Corp. | 42 | 0.01 | 2 Suzuki Co. Ltd. | 10 | - |
| 1 Silver Life Co. Ltd. | 5 | - | 3 SWCC Corp. | 36 | - |
| 3 Simplex Holdings, Inc. | 44 | 0.01 | 1 System Information Co. Ltd. | 6 | - |
| 1 Sinanen Holdings Co. Ltd. | 34 | - | 1 System Research Co. Ltd. | 19 | - |
| 3 Sinfonia Technology Co. Ltd. | 34 | - | 2 System Support, Inc. | 22 | - |
| 2 Sinko Industries Ltd. | 32 | - | 36 Systema Corp. | 79 | 0.01 |
| 7 Sintokogio Ltd. | 51 | 0.01 | 2 Syuppin Co. Ltd. | 14 | - |
| - SK Kaken Co. Ltd. | 29 | - | 4 T Hasegawa Co. Ltd. | 91 | 0.01 |
| 1 SK-Electronics Co. Ltd. | 15 | - | 1 T RAD Co. Ltd. | 10 | - |
| 25 SKY Perfect JSAT Holdings, Inc. | 94 | 0.01 | 3 T&K Toka Co. Ltd. | 28 | - |
| 1 Smaregi, Inc. | 13 | - | 2 Tachibana Eletech Co. Ltd. | 27 | - |
| 1 SMK Corp. | 10 | - | 2 Tachikawa Corp. | 15 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 5 Tachi-S Co. Ltd. | 54 | 0.01 | 28 Toda Corp. | 156 | 0.02 |
| 14 Tadano Ltd. | 104 | 0.01 | 1 Toda Kogyo Corp. | 10 | - |
| 2 Taihei Dengyo Kaisha Ltd. | 43 | 0.01 | 1 Toei Co. Ltd. | 76 | 0.01 |
| 17 Taiheiyō Cement Corp. | 294 | 0.03 | 1 Toenec Corp. | 20 | - |
| 3 Taiho Kogyo Co. Ltd. | 16 | - | 25 Toho Bank Ltd. | 39 | - |
| 3 Taikisha Ltd. | 91 | 0.01 | 1 Toho Co. Ltd. (Wholesale) | 10 | - |
| 1 Taiko Bank Ltd. | 4 | - | 11 Toho Gas Co. Ltd. | 187 | 0.02 |
| 1 Taisei Lamick Co. Ltd. | 28 | - | 8 Toho Holdings Co. Ltd. | 148 | 0.02 |
| 5 Taiyo Holdings Co. Ltd. | 84 | 0.01 | 5 Toho Titanium Co. Ltd. | 67 | 0.01 |
| 2 Takamatsu Construction Group Co. Ltd. | 38 | - | 2 Toho Zinc Co. Ltd. | 26 | - |
| 4 Takamiya Co. Ltd. | 14 | - | 1 Tohoku Bank Ltd. | 3 | - |
| 2 Takaoka Toko Co. Ltd. | 26 | - | 3 Tohokushinsha Film Corp. | 19 | - |
| 1 Takara & Co. Ltd. | 16 | - | 28 Tokai Carbon Co. Ltd. | 229 | 0.02 |
| 6 Takara Bio, Inc. | 76 | 0.01 | 3 Tokai Corp. | 39 | - |
| 21 Takara Holdings, Inc. | 152 | 0.02 | 13 TOKAI Holdings Corp. | 79 | 0.01 |
| 4 Takara Standard Co. Ltd. | 53 | 0.01 | 7 Tokai Rika Co. Ltd. | 98 | 0.01 |
| 2 Takasago International Corp. | 32 | - | 30 Tokai Tokyo Financial Holdings, Inc. | 75 | 0.01 |
| 6 Takasago Thermal Engineering Co. Ltd. | 100 | 0.01 | 1 Token Corp. | 48 | 0.01 |
| 1 Takashima & Co. Ltd. | 12 | - | 1 Tokushu Tokai Paper Co. Ltd. | 24 | - |
| 11 Takashimaya Co. Ltd. | 148 | 0.02 | 10 Tokuyama Corp. | 150 | 0.02 |
| 2 Takasho Co. Ltd. | 9 | - | 3 Tokyo Base Co. Ltd. | 11 | - |
| 2 Take & Give Needs Co. Ltd. | 17 | - | 1 Tokyo Electron Device Ltd. | 72 | 0.01 |
| 1 TAKEBISHI Corp. | 10 | - | 3 Tokyo Energy & Systems, Inc. | 20 | - |
| 5 Takeuchi Manufacturing Co. Ltd. | 131 | 0.01 | 3 Tokyo Individualized Educational Institute, Inc. | 11 | - |
| 8 Takuma Co. Ltd. | 79 | 0.01 | 1 Tokyo Keiki, Inc. | 8 | - |
| 2 Tama Home Co. Ltd. | 45 | 0.01 | 4 Tokyo Kiraboshi Financial Group, Inc. | 90 | 0.01 |
| 2 Tamron Co. Ltd. | 49 | 0.01 | 2 Tokyo Ohka Kogyo Co. Ltd. | 95 | 0.01 |
| 10 Tamura Corp. | 52 | 0.01 | - Tokyo Rakutenchi Co. Ltd. | 12 | - |
| 4 Tanseisha Co. Ltd. | 21 | - | 3 Tokyo Rope Manufacturing Co. Ltd. | 20 | - |
| 1 Taoka Chemical Co. Ltd. | 3 | - | 4 Tokyo Sangyo Co. Ltd. | 23 | - |
| 4 Tatsuta Electric Wire & Cable Co. Ltd. | 23 | - | 5 Tokyo Seimitsu Co. Ltd. | 239 | 0.02 |
| 2 Tayca Corp. | 13 | - | 12 Tokyo Steel Manufacturing Co. Ltd. | 122 | 0.01 |
| 1 Tazmo Co. Ltd. | 10 | - | 2 Tokyo Tekko Co. Ltd. | 38 | - |
| 3 TBK Co. Ltd. | 6 | - | 1 Tokyo Theatres Co., Inc. | 7 | - |
| 4 TBS Holdings, Inc. | 70 | 0.01 | 2 Tokyotokeiba Co. Ltd. | 54 | 0.01 |
| 3 TDC Soft, Inc. | 26 | - | 13 Tokyu Construction Co. Ltd. | 67 | 0.01 |
| 5 TechMatrix Corp. | 70 | 0.01 | 3 Toli Corp. | 7 | - |
| 2 TECHNO HORIZON Co. Ltd. | 6 | - | 1 Tomato Bank Ltd. | 5 | - |
| 1 Techno Medica Co. Ltd. | 8 | - | 1 Tomen Devices Corp. | 29 | - |
| 2 Techno Ryowa Ltd. | 11 | - | 3 Tomoe Corp. | 10 | - |
| 1 Techno Smart Corp. | 12 | - | 1 Tomoe Engineering Co. Ltd. | 19 | - |
| 4 Tecnos Japan, Inc. | 16 | - | 1 Tomoku Co. Ltd. | 19 | - |
| 26 Teijin Ltd. | 240 | 0.02 | 20 TOMONY Holdings, Inc. | 51 | 0.01 |
| 2 Teikoku Electric Manufacturing Co. Ltd. | 32 | - | 11 Tomy Co. Ltd. | 133 | 0.01 |
| 3 Teikoku Sen-I Co. Ltd. | 31 | - | 1 Tonami Holdings Co. Ltd. | 18 | - |
| 1 Teikoku Tsushin Kogyo Co. Ltd. | 12 | - | 13 Topcon Corp. | 185 | 0.02 |
| 2 Tekken Corp. | 23 | - | 5 Topre Corp. | 53 | 0.01 |
| - Temairazu, Inc. | 11 | - | 3 Topy Industries Ltd. | 37 | - |
| 2 Tenma Corp. | 26 | - | 1 Torex Semiconductor Ltd. | 15 | - |
| - Tenryu Saw Manufacturing Co. Ltd. | 2 | - | 6 Toridoll Holdings Corp. | 121 | 0.01 |
| 2 Tess Holdings Co. Ltd. | 15 | - | 1 Torigoe Co. Ltd. | 5 | - |
| 2 T-Gaia Corp. | 22 | - | 2 Torii Pharmaceutical Co. Ltd. | 39 | - |
| 4 TKC Corp. | 96 | 0.01 | 2 Torishima Pump Manufacturing Co. Ltd. | 23 | - |
| 2 TKP Corp. | 33 | - | 5 Tosei Corp. | 62 | 0.01 |
| 2 Toa Corp. (non-voting rights) | 40 | 0.01 | 3 Toshiba TEC Corp. | 96 | 0.01 |
| 2 Toa Corp. (voting rights) | 14 | - | 4 Tosho Co. Ltd. | 32 | - |
| 1 TOA ROAD Corp. | 40 | 0.01 | 1 Totech Corp. | 29 | - |
| 15 Toagosei Co. Ltd. | 126 | 0.01 | 3 Totetsu Kogyo Co. Ltd. | 51 | 0.01 |
| 2 Tobishima Corp. | 14 | - | 1 Tottori Bank Ltd. | 8 | - |
| 4 TOC Co. Ltd. | 19 | - | - Toukei Computer Co. Ltd. | 13 | - |
| 7 Tocalo Co. Ltd. | 70 | 0.01 | 3 Towa Bank Ltd. | 11 | - |
| 17 Tochigi Bank Ltd. | 29 | - | 4 Towa Corp. | 72 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | Japan - 7.10% (continued) | | |
| 4 Towa Pharmaceutical Co. Ltd. | 47 | 0.01 | 2 Value HR Co. Ltd. | 16 | - |
| 8 Toyo Construction Co. Ltd. | 54 | 0.01 | 2 ValueCommerce Co. Ltd. | 19 | - |
| 3 Toyo Corp. | 30 | - | 1 Valuence Holdings, Inc. | 19 | - |
| 1 Toyo Denki Seizo KK | 5 | - | 4 V-Cube, Inc. | 16 | - |
| 3 Toyo Engineering Corp. | 11 | - | 4 Vector, Inc. | 38 | - |
| 1 Toyo Gosei Co. Ltd. | 44 | 0.01 | 3 Vertex Corp. | 29 | - |
| 5 Toyo Ink SC Holdings Co. Ltd. | 71 | 0.01 | 5 Vision, Inc. | 59 | 0.01 |
| 1 Toyo Kanetsu KK | 22 | - | 2 Visional, Inc. | 118 | 0.01 |
| 3 Toyo Logistics Co. Ltd. | 5 | - | 5 Vital KSK Holdings, Inc. | 31 | - |
| 1 Toyo Machinery & Metal Co. Ltd. | 5 | - | 12 VT Holdings Co. Ltd. | 43 | 0.01 |
| 7 Toyo Securities Co. Ltd. | 13 | - | 5 Wacoal Holdings Corp. | 112 | 0.01 |
| 2 Toyo Tanso Co. Ltd. | 90 | 0.01 | 20 Wacom Co. Ltd. | 100 | 0.01 |
| 16 Toyo Tire Corp. | 200 | 0.02 | 1 Wakachiku Construction Co. Ltd. | 33 | - |
| 11 Toyobo Co. Ltd. | 77 | 0.01 | 4 Wakita & Co. Ltd. | 42 | 0.01 |
| 10 Toyoda Gosei Co. Ltd. | 163 | 0.02 | 2 Warabeya Nichiyu Holdings Co. Ltd. | 40 | 0.01 |
| 2 TPR Co. Ltd. | 25 | - | 1 Waseda Academy Co. Ltd. | 11 | - |
| 1 Trancom Co. Ltd. | 47 | 0.01 | 1 Watahan & Co. Ltd. | 13 | - |
| 4 Trans Genic, Inc. | 8 | - | 2 Watts Co. Ltd. | 9 | - |
| 1 Transaction Co. Ltd. | 13 | - | 1 WDB Holdings Co. Ltd. | 13 | - |
| 4 Transcosmos, Inc. | 90 | 0.01 | 1 Weathernews, Inc. | 33 | - |
| 7 TRE Holdings Corp. | 52 | 0.01 | 1 Welbe, Inc. | 5 | - |
| 3 Treasure Factory Co. Ltd. | 29 | - | 2 Wellneo Sugar Co. Ltd. | 23 | - |
| 3 Tri Chemical Laboratories, Inc. | 53 | 0.01 | 3 Wellnet Corp. | 12 | - |
| 8 Trusco Nakayama Corp. | 123 | 0.01 | 3 West Holdings Corp. | 57 | 0.01 |
| 13 TS Tech Co. Ltd. | 167 | 0.02 | 2 Will Group, Inc. | 12 | - |
| 6 TSI Holdings Co. Ltd. | 28 | - | 3 WingArc1st, Inc. | 53 | 0.01 |
| 7 Tsubaki Nakashima Co. Ltd. | 42 | 0.01 | 1 Wood One Co. Ltd. | 8 | - |
| 4 Tsubakimoto Chain Co. | 85 | 0.01 | 3 World Co. Ltd. | 34 | - |
| 1 Tsubakimoto Kogyo Co. Ltd. | 16 | - | 1 World Holdings Co. Ltd. | 24 | - |
| 4 Tsuburaya Fields Holdings, Inc. | 62 | 0.01 | 1 Wowow, Inc. | 6 | - |
| 6 Tsugami Corp. | 56 | 0.01 | 2 Xebio Holdings Co. Ltd. | 20 | - |
| 1 Tsukada Global Holdings, Inc. | 2 | - | 2 Yachiyo Industry Co. Ltd. | 17 | - |
| 3 Tsukishima Holdings Co. Ltd. | 29 | - | 1 Yagi & Co. Ltd. | 5 | - |
| 23 Tsukuba Bank Ltd. | 32 | - | 3 Yahagi Construction Co. Ltd. | 21 | - |
| 9 Tsumura & Co. | 170 | 0.02 | 1 Yaizu Suisankagaku Industry Co. Ltd. | 6 | - |
| 2 Tsurumi Manufacturing Co. Ltd. | 29 | - | 1 YAKUJODO Holdings Co. Ltd. | 23 | - |
| 1 Tsutsumi Jewelry Co. Ltd. | 7 | - | 3 YAMABIKO Corp. | 36 | - |
| 1 Tsuzuki Denki Co. Ltd. | 11 | - | 2 YAMADA Consulting Group Co. Ltd. | 25 | - |
| 3 TV Asahi Holdings Corp. | 37 | - | 2 Yamae Group Holdings Co. Ltd. | 28 | - |
| 1 Tv Tokyo Holdings Corp. | 24 | - | 3 Yamagata Bank Ltd. | 20 | - |
| 5 UACJ Corp. | 97 | 0.01 | 32 Yamaguchi Financial Group, Inc. | 210 | 0.02 |
| 14 UBE Corp. | 220 | 0.02 | 3 Yamaichi Electronics Co. Ltd. | 40 | 0.01 |
| 1 Ubicom Holdings, Inc. | 9 | - | 4 YA-MAN Ltd. | 36 | - |
| 1 Uchida Yoko Co. Ltd. | 33 | - | 3 Yamanashi Chuo Bank Ltd. | 24 | - |
| - ULS Group, Inc. | 6 | - | 8 Yamashin-Filter Corp. | 17 | - |
| 1 Ultrafabrics Holdings Co. Ltd. | 16 | - | 1 Yamatane Corp. | 16 | - |
| 6 Ulvac, Inc. | 231 | 0.02 | 2 Yamato Corp. | 15 | - |
| 1 Union Tool Co. | 23 | - | 1 Yamaura Corp. | 10 | - |
| 5 Unipres Corp. | 32 | - | 7 Yamazen Corp. | 51 | 0.01 |
| 3 United Arrows Ltd. | 56 | 0.01 | 3 Yaoko Co. Ltd. | 129 | 0.01 |
| 7 United Super Markets Holdings, Inc. | 54 | 0.01 | 1 Yashima Denki Co. Ltd. | 12 | - |
| 2 UNITED, Inc. | 11 | - | 2 Yasuda Logistics Corp. | 16 | - |
| 10 Unitika Ltd. | 16 | - | 1 Yasunaga Corp. | 5 | - |
| 4 Universal Entertainment Corp. | 73 | 0.01 | 5 Yellow Hat Ltd. | 67 | 0.01 |
| 2 Usen-Next Holdings Co. Ltd. | 51 | 0.01 | 3 Yodogawa Steel Works Ltd. | 59 | 0.01 |
| 1 User Local, Inc. | 13 | - | 4 Yokogawa Bridge Holdings Corp. | 69 | 0.01 |
| 15 Ushio, Inc. | 199 | 0.02 | 7 Yokorei Co. Ltd. | 53 | 0.01 |
| 5 UT Group Co. Ltd. | 91 | 0.01 | 2 Yokowo Co. Ltd. | 23 | - |
| 1 UUUM Co. Ltd. | 7 | - | 1 Yomeishu Seizo Co. Ltd. | 6 | - |
| 1 V Technology Co. Ltd. | 24 | - | 1 Yondenko Corp. | 15 | - |
| 5 Valor Holdings Co. Ltd. | 66 | 0.01 | 1 Yondoshi Holdings, Inc. | 18 | - |
| 3 Valqua Ltd. | 63 | 0.01 | 8 Yonex Co. Ltd. | 79 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.10% (continued) | | | New Zealand - 0.11% (continued) | | |
| 3 Yorozu Corp. | 17 | - | 4 Briscoe Group Ltd. | 10 | - |
| 3 Yoshimura Food Holdings KK | 16 | - | 18 Channel Infrastructure NZ Ltd. | 16 | - |
| 9 Yoshinoya Holdings Co. Ltd. | 165 | 0.02 | 36 Chorus Ltd. | 177 | 0.02 |
| 2 Yotai Refractories Co. Ltd. | 21 | - | - Colonial Motor Co. Ltd. | - | - |
| 2 Yuasa Trading Co. Ltd. | 57 | 0.01 | 9 Delegat Group Ltd. | 51 | 0.01 |
| 3 Yukiguni Maitake Co. Ltd. | 22 | - | 14 Freightways Group Ltd. | 77 | 0.01 |
| 5 Yurtec Corp. | 29 | - | 3 Gentrack Group Ltd. | 8 | - |
| 1 Yushin Precision Equipment Co. Ltd. | 6 | - | 6 Hallenstein Glasson Holdings Ltd. | 23 | - |
| 2 Yushiro Chemical Industry Co. Ltd. | 12 | - | 80 Heartland Group Holdings Ltd. | 75 | 0.01 |
| 1 Yutaka Giken Co. Ltd. | 7 | - | 61 KMD Brands Ltd. | 40 | 0.01 |
| 1 Zenitaka Corp. | 11 | - | 5 Manawa Energy Ltd. | 15 | - |
| 4 Zenrin Co. Ltd. | 23 | - | 6 Napier Port Holdings Ltd. | 10 | - |
| 3 ZERIA Pharmaceutical Co. Ltd. | 57 | 0.01 | 36 NZME Ltd. (Australia listing) | 20 | - |
| 8 ZIGExN Co. Ltd. | 40 | 0.01 | 15 NZME Ltd. (New Zealand listing) | 8 | - |
| 2 Zuiko Corp. | 19 | - | 33 NZX Ltd. | 23 | - |
| | 74,008 | 7.10 | 71 Oceania Healthcare Ltd. | 36 | - |
| Netherlands - 0.66% | | | 60 Pacific Edge Ltd. | 15 | - |
| 14 Aalberts NV | 599 | 0.06 | 4 PGG Wrightson Ltd. | 9 | - |
| 3 Acomo NV | 68 | 0.01 | 12 Rakon Ltd. | 7 | - |
| 2 Alfen NV | 160 | 0.02 | 4 Restaurant Brands New Zealand Ltd. | 16 | - |
| 2 Allfunds Group PLC | 12 | - | 8 Sanford Ltd. | 19 | - |
| 4 AMG Critical Materials NV | 184 | 0.02 | 11 Scales Corp. Ltd. | 21 | - |
| 7 APERAM SA | 233 | 0.02 | 4 Serko Ltd. | 8 | - |
| 9 Arcadis NV | 371 | 0.04 | 18 Skellerup Holdings Ltd. | 49 | 0.01 |
| 16 ASR Nederland NV | 691 | 0.07 | 13 SKY Network Television Ltd. | 20 | - |
| 4 Avantium NV | 15 | - | 75 SKYCITY Entertainment Group Ltd. | 100 | 0.01 |
| 4 B&S Group Sarl | 14 | - | 7 Steel & Tube Holdings Ltd. | 5 | - |
| 5 Basic-Fit NV | 207 | 0.02 | 20 Summerset Group Holdings Ltd. | 108 | 0.01 |
| 8 BE Semiconductor Industries NV | 903 | 0.09 | 11 Synlait Milk Ltd. | 10 | - |
| 2 Beter Bed Holding NV | 5 | - | 16 Tourism Holdings Ltd. | 37 | 0.01 |
| 2 Brunel International NV | 26 | - | 21 TOWER Ltd. | 8 | - |
| 1 CM.com NV | 8 | - | 10 Turners Automotive Group Ltd. | 21 | - |
| 9 Corbion NV | 233 | 0.02 | 19 Vista Group International Ltd. | 15 | - |
| 14 CTP NV | 181 | 0.02 | 8 Warehouse Group Ltd. | 9 | - |
| 1 Fastned BV | 16 | - | | 1,182 | 0.11 |
| 4 Flow Traders Ltd. | 102 | 0.01 | Norway - 0.33% | | |
| 10 ForFarmers NV | 30 | - | 1 2020 Bulkers Ltd. | 13 | - |
| 16 Fugro NV | 237 | 0.02 | 54 ABG Sundal Collier Holding ASA | 28 | - |
| 5 Heijmans NV | 51 | 0.01 | 4 AF Gruppen ASA | 50 | 0.01 |
| 12 InPost SA | 127 | 0.01 | 7 Agilyx ASA | 19 | - |
| 3 Kendrion NV | 48 | - | 18 Akastor ASA | 16 | - |
| 54 Koninklijke BAM Groep NV | 109 | 0.01 | 2 Aker BioMarine ASA | 7 | - |
| 9 Koninklijke Vopak NV | 328 | 0.03 | 34 Aker Carbon Capture ASA | 38 | 0.01 |
| - Lucas Bols NV | 5 | - | 25 Aker Solutions ASA | 82 | 0.01 |
| 1 Nedap NV | 45 | - | 1 AKVA Group ASA | 7 | - |
| 2 NX Filtration NV | 23 | - | 4 AMSC ASA | 14 | - |
| 10 OCI NV | 225 | 0.02 | 5 ArcticZymes Technologies ASA | 19 | - |
| 12 Ordina NV | 75 | 0.01 | 1 Arendals Fossekompagni ASA | 16 | - |
| 81 Pharming Group NV | 99 | 0.01 | 9 Atea ASA | 123 | 0.01 |
| 77 PostNL NV | 119 | 0.01 | 7 Atlantic Sapphire ASA | 3 | - |
| 22 SBM Offshore NV | 292 | 0.03 | 10 Austevoll Seafood ASA | 77 | 0.01 |
| 1 SIF Holding NV | 21 | - | 3 Avance Gas Holding Ltd. | 29 | - |
| 15 Signify NV | 380 | 0.04 | 15 Axactor ASA | 7 | - |
| 3 Sligro Food Group NV | 52 | 0.01 | 26 B2Holding ASA | 17 | - |
| 7 TKH Group NV | 322 | 0.03 | 13 Belships ASA | 20 | - |
| 9 TomTom NV | 72 | 0.01 | 3 BLUENORD ASA | 86 | 0.01 |
| 5 Van Lanschot Kempen NV | 141 | 0.01 | 3 Bonheur ASA | 67 | 0.01 |
| 1 Vivoryon Therapeutics NV | 8 | - | 4 Borr Drilling Ltd. (Norway listing) | 30 | - |
| | 6,837 | 0.66 | 20 Borr Drilling Ltd. (US listing) | 136 | 0.01 |
| New Zealand - 0.11% | | | 10 Borregaard ASA | 165 | 0.02 |
| 172 Air New Zealand Ltd. | 80 | 0.01 | 9 Bouvet ASA | 52 | 0.01 |
| 50 Arvida Group Ltd. | 36 | - | 8 BW Energy Ltd. | 20 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Norway - 0.33% (continued) | | | Norway - 0.33% (continued) | | |
| 11 BW LPG Ltd. | 93 | 0.01 | 13 Veidekke ASA | 119 | 0.01 |
| 15 BW Offshore Ltd. | 35 | - | 5 Volue ASA | 7 | - |
| 13 Cadeler AS | 59 | 0.01 | 5 Vow ASA | 5 | - |
| 3 Carasent ASA | 4 | - | 2 Wilh Wilhelmsen Holding ASA (voting rights) | 39 | 0.01 |
| 14 Cloudberry Clean Energy ASA | 15 | - | 21 XXL ASA | 4 | - |
| 6 Crayon Group Holding ASA | 68 | 0.01 | | 3,455 | 0.33 |
| 60 DNO ASA | 54 | 0.01 | Portugal - 0.12% | | |
| 6 Elliptic Laboratories ASA | 6 | - | 11 Altri SGPS SA | 47 | 0.01 |
| 12 Elopak ASA | 27 | - | 2,064 Banco Comercial Portugues SA | 455 | 0.04 |
| 7 Entra ASA | 58 | 0.01 | 7 Corticeira Amorim SGPS SA | 76 | 0.01 |
| 20 Europris ASA | 129 | 0.01 | 15 CTT-Correios de Portugal SA | 53 | 0.01 |
| 4 FLEX LNG Ltd. (Norway listing) | 108 | 0.01 | 4 Greenvolt-Energias Renovaveis SA | 25 | - |
| 2 Froey ASA | 12 | - | 3 Ibersol SGPS SA | 25 | - |
| 6 Gaming Innovation Group, Inc. | 15 | - | 13 Mota-Engil SGPS SA | 25 | - |
| 2 Golden Ocean Group Ltd. (US listing) | 14 | - | 33 Navigator Co. SA | 110 | 0.01 |
| 6 Grieg Seafood ASA | 49 | 0.01 | 32 NOS SGPS SA | 120 | 0.01 |
| 14 Hexagon Composites ASA | 35 | - | 62 REN - Redes Energeticas Nacionais SGPS SA | 166 | 0.02 |
| 5 Hoegh Autoliners ASA | 26 | - | 135 Sonae SGPS SA | 130 | 0.01 |
| 126 IDEX Biometrics ASA | 9 | - | | 1,232 | 0.12 |
| 35 Kahoot! ASA | 86 | 0.01 | Singapore - 0.36% | | |
| 3 Kid ASA | 23 | - | 27 AEM Holdings Ltd. | 71 | 0.01 |
| 24 Kitron ASA | 97 | 0.01 | 34 Avarga Ltd. | 5 | - |
| 2 Klaveness Combination Carriers ASA | 10 | - | 19 Aztech Global Ltd. | 10 | - |
| 87 Kongsberg Automotive ASA | 20 | - | 5 Best World International Ltd. | 6 | - |
| 15 LINK Mobility Group Holding ASA | 17 | - | 52 Boustead Singapore Ltd. | 31 | - |
| 2 Medistim ASA | 36 | - | 20 Bukit Sembawang Estates Ltd. | 60 | 0.01 |
| 14 MORROW BANK ASA | 6 | - | 124 Capitaland India Trust | 97 | 0.01 |
| 33 MPC Container Ships ASA | 63 | 0.01 | 28 China Aviation Oil Singapore Corp. Ltd. | 18 | - |
| 2 Multiconsult ASA | 26 | - | 39 China Sunsine Chemical Holdings Ltd. | 12 | - |
| 8 Norske Skog ASA | 29 | - | 24 Chuan Hup Holdings Ltd. | 3 | - |
| 5 Northern Ocean Ltd. | 5 | - | 273 ComfortDelGro Corp. Ltd. | 222 | 0.02 |
| 29 Norwegian Air Shuttle ASA | 34 | - | 169 COSCO SHIPPING International Singapore Co. Ltd. | 20 | - |
| 11 NRC Group ASA | 10 | - | 3 Creative Technology Ltd. | 3 | - |
| 6 Nykode Therapeutics ASA | 16 | - | 54 CSE Global Ltd. | 13 | - |
| 17 Odfjell Drilling Ltd. | 39 | 0.01 | 91 Del Monte Pacific Ltd. | 14 | - |
| 2 Odfjell SE | 16 | - | 19 Delfi Ltd. | 19 | - |
| 2 Odfjell Technology Ltd. | 6 | - | 456 Ezion Holdings Ltd. | - | - |
| 5 OKEA ASA | 15 | - | 205 Ezra Holdings Ltd. | - | - |
| 2 Okeanis Eco Tankers Corp. | 35 | - | 25 Far East Orchard Ltd. | 19 | - |
| 7 Otello Corp. ASA | 5 | - | 78 First Resources Ltd. | 87 | 0.01 |
| 7 Panoro Energy ASA | 17 | - | 20 Food Empire Holdings Ltd. | 15 | - |
| 4 Pareto Bank ASA | 16 | - | 45 Fraser & Neave Ltd. | 36 | 0.01 |
| 1 Pexip Holding ASA | 3 | - | 29 Frasers Property Ltd. | 18 | - |
| 91 PGS ASA | 58 | 0.01 | 50 Frencken Group Ltd. | 32 | - |
| 3 PhotoCure ASA | 14 | - | 136 Gallant Venture Ltd. | 13 | - |
| 5 poLight ASA | 5 | - | 81 Geo Energy Resources Ltd. | 14 | - |
| 10 Protector Forsikring ASA | 145 | 0.02 | 712 Golden Agri-Resources Ltd. | 139 | 0.01 |
| 4 Rana Gruber ASA | 19 | - | 39 GuocoLand Ltd. | 45 | 0.01 |
| 35 REC Silicon ASA | 53 | 0.01 | 15 Haw Par Corp. Ltd. | 100 | 0.01 |
| 2 Sandnes Sparebank | 16 | - | 16 Ho Bee Land Ltd. | 24 | - |
| 4 SATS ASA (Norway listing) | 4 | - | 38 Hong Fok Corp. Ltd. | 28 | - |
| 12 Scatec ASA | 80 | 0.01 | 32 Hong Leong Asia Ltd. | 15 | - |
| 7 Self Storage Group ASA | 15 | - | 38 Hong Leong Finance Ltd. | 69 | 0.01 |
| 5 Selvaag Bolig ASA | 13 | - | 17 Hotel Grand Central Ltd. | 11 | - |
| 18 Shelf Drilling Ltd. | 35 | - | 32 Hour Glass Ltd. | 48 | 0.01 |
| 1 SpareBank 1 Helgeland | 16 | - | 18 HRnetgroup Ltd. | 10 | - |
| 4 Sparebank 1 Oestlandet | 41 | 0.01 | 712 Hutchison Port Holdings Trust | 130 | 0.01 |
| 10 SpareBank 1 Sorost-Norge | 46 | 0.01 | 14 iFAST Corp. Ltd. | 48 | 0.01 |
| 4 Sparebanken More | 28 | - | 32 Indofood Agri Resources Ltd. | 7 | - |
| 3 Stolt-Nielsen Ltd. | 76 | 0.01 | 44 Japfa Ltd. | 8 | - |
| 6 Treasure ASA | 10 | - | 448 Keppel Infrastructure Trust | 161 | 0.02 |
| 2 Ultimovacs ASA | 20 | - | 30 Mandarin Oriental International Ltd. | 51 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|--|-------------------------|----------------------------|----------------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Singapore - 0.36% (continued) | | | | Spain - 0.71% (continued) | | | |
| 708 | Marco Polo Marine Ltd. | 26 | - | 24 | Ence Energia y Celulosa SA | 73 | 0.01 |
| 49 | Metro Holdings Ltd. | 22 | - | 10 | Ercros SA | 37 | - |
| 34 | Mewah International, Inc. | 7 | - | 43 | Faes Farma SA | 151 | 0.01 |
| 5 | Micro-Mechanics Holdings Ltd. | 6 | - | 13 | Fluidra SA | 237 | 0.02 |
| 109 | Midas Holdings Ltd. | - | - | 5 | Fomento de Construcciones y Contratas SA | 45 | - |
| 124 | mm2 Asia Ltd. | 4 | - | 26 | Gestamp Automocion SA | 113 | 0.01 |
| 40 | Nanofilm Technologies International Ltd. | 43 | 0.01 | 11 | Global Dominion Access SA | 46 | - |
| 292 | NETLINK NBN TRUST | 187 | 0.02 | 35 | Grifols SA | 407 | 0.04 |
| 5 | NSL Ltd. | 3 | - | 6 | Grupo Catalana Occidente SA | 197 | 0.02 |
| 1,108 | Oceanus Group Ltd. | 9 | - | 2 | Grupo Empresarial San Jose SA | 8 | - |
| 38 | OUE Ltd. | 30 | - | 1 | Iberpapel Gestion SA | 24 | - |
| 76 | Oxley Holdings Ltd. | 7 | - | 21 | Indra Sistemas SA | 264 | 0.03 |
| 22 | Pan-United Corp. Ltd. | 7 | - | - | Laboratorio Reig Jofre SA | - | - |
| 34 | Propnex Ltd. | 26 | - | 2 | Laboratorio Reig Jofre SA (0.5 earnout) | 5 | - |
| 42 | Q&M Dental Group Singapore Ltd. | 9 | - | 3 | Laboratorios Farmaceuticos Rovi SA | 129 | 0.01 |
| 21 | QAF Ltd. | 13 | - | 70 | Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 66 | 0.01 |
| 111 | Raffles Medical Group Ltd. | 107 | 0.01 | 135 | Mapfre SA | 265 | 0.03 |
| 50 | Riverstone Holdings Ltd. | 22 | - | 18 | Melia Hotels International SA | 114 | 0.01 |
| 33 | Samudera Shipping Line Ltd. | 22 | - | 4 | Miquel y Costas & Miquel SA | 48 | - |
| 117 | SATS Ltd. (Singapore listing) | 223 | 0.02 | 8 | Neinor Homes SA | 73 | 0.01 |
| 10 | SBS Transit Ltd. | 19 | - | 42 | Obrascon Huarte Lain SA | 20 | - |
| 74 | Sheng Siong Group Ltd. | 88 | 0.01 | 5 | Oryzon Genomics SA | 10 | - |
| 35 | SIA Engineering Co. Ltd. | 62 | 0.01 | 2 | Pharma Mar SA | 54 | 0.01 |
| 61 | Silverlake Axis Ltd. | 13 | - | 1 | Prim SA | 13 | - |
| 126 | Sinarmas Land Ltd. | 20 | - | 36 | Promotora de Informaciones SA | 15 | - |
| 13 | Singapore Land Group Ltd. | 20 | - | 44 | Prosegur Cash SA | 30 | - |
| 167 | Singapore Post Ltd. | 55 | 0.01 | 24 | Prosegur Cia de Seguridad SA | 44 | - |
| 96 | Stamford Land Corp. Ltd. | 28 | - | 33 | Realia Business SA | 36 | - |
| 58 | StarHub Ltd. | 43 | 0.01 | 2 | Renta 4 Banco SA | 17 | - |
| 17 | Straits Trading Co. Ltd. | 25 | - | 60 | Sacyr SA | 181 | 0.02 |
| 47 | Swiber Holdings Ltd. | - | - | 10 | Solaria Energia y Medio Ambiente SA | 134 | 0.01 |
| 286 | Thomson Medical Group Ltd. | 13 | - | 4 | Soltec Power Holdings SA | 19 | - |
| 51 | Tuan Sing Holdings Ltd. | 12 | - | 9 | Talgo SA (Spain listing) | 31 | - |
| 92 | UMS Holdings Ltd. | 72 | 0.01 | 8 | Tecnicas Reunidas SA | 72 | 0.01 |
| 51 | UOB-Kay Hian Holdings Ltd. | 52 | 0.01 | 18 | Tubacex SA | 49 | 0.01 |
| 31 | Valuetronics Holdings Ltd. | 12 | - | 206 | Unicaja Banco SA | 197 | 0.02 |
| 30 | Venture Corp. Ltd. | 342 | 0.03 | 3 | Vidrala SA (voting rights) | 286 | 0.03 |
| 11 | Vicom Ltd. | 14 | - | 6 | Viscofan SA | 372 | 0.04 |
| 53 | Wing Tai Holdings Ltd. | 57 | 0.01 | 12 | Vocento SA | 9 | - |
| 314 | Yangzijiang Shipbuilding Holdings Ltd. | 286 | 0.03 | | | | |
| | | 3,738 | 0.36 | | | 7,453 | 0.71 |
| Spain - 0.71% | | | | Sweden - 0.87% | | | |
| 27 | Acerinox SA | 274 | 0.03 | 14 | AcadeMedia AB | 60 | 0.01 |
| 2 | Aedas Homes SA | 31 | - | 10 | AddLife AB | 127 | 0.01 |
| 3 | Alantra Partners SA | 36 | - | 15 | AddNode Group AB | 157 | 0.02 |
| - | Almirall SA | 2 | - | 13 | AFRY AB | 195 | 0.02 |
| 10 | Almirall SA (0.12 earnout) | 91 | 0.01 | 8 | Alimak Group AB | 52 | 0.01 |
| 165 | Amper SA | 17 | - | 2 | Alligo AB | 24 | - |
| 20 | Applus Services SA | 190 | 0.02 | 9 | Ambea AB | 28 | - |
| 12 | Atresmedia Corp. de Medios de Comunicacion SA | 45 | - | 3 | Annehem Fastigheter AB | 6 | - |
| 8 | Audax Renovables SA | 11 | - | 2 | AQ Group AB | 66 | 0.01 |
| 815 | Banco de Sabadell SA | 810 | 0.08 | 3 | Arise AB | 14 | - |
| 87 | Bankinter SA | 500 | 0.05 | 29 | Arjo AB | 113 | 0.01 |
| 9 | Cia de Distribucion Integral Logista Holdings SA | 217 | 0.02 | 5 | Atrium Ljungberg AB | 78 | 0.01 |
| 8 | CIE Automotiva SA | 215 | 0.02 | 13 | Attendo AB | 40 | - |
| 3 | Construcciones y Auxiliar de Ferrocarriles SA | 97 | 0.01 | 1 | Balco Group AB | 4 | - |
| 36 | Deoleo SA | 10 | - | 1 | BE Group AB | 13 | - |
| 2,381 | Distribuidora Internacional de Alimentacion SA | 35 | - | 6 | Beijer Alma AB | 127 | 0.01 |
| 10 | Ebro Foods SA | 183 | 0.02 | 4 | Bergman & Beving AB | 58 | 0.01 |
| 10 | eDreams ODIGEO SA | 54 | 0.01 | 2 | Besqab AB | 5 | - |
| 5 | Elecnor SA | 61 | 0.01 | 16 | Betsson AB (non-voting rights) | 4 | - |
| 36 | Enagas SA | 683 | 0.07 | 16 | Betsson AB (voting rights) | 162 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.87% (continued) | | | Sweden - 0.87% (continued) | | |
| 4 Better Collective AS | 83 | 0.01 | 24 Instalco AB | 128 | 0.01 |
| 7 BHG Group AB | 7 | - | 8 International Petroleum Corp. (Canada listing) | 65 | 0.01 |
| 9 Bilia AB | 91 | 0.01 | 13 International Petroleum Corp. (Sweden listing) | 104 | 0.01 |
| 1 BioGaia AB | 10 | - | 7 Intrum AB | 51 | 0.01 |
| 6 BiolInvent International AB | 12 | - | 8 Inwido AB | 74 | 0.01 |
| 8 Biotage AB | 99 | 0.01 | 6 ITAB Shop Concept AB | 5 | - |
| 2 Bjorn Borg AB (non-voting rights) | - | - | 9 JM AB | 105 | 0.01 |
| 2 Bjorn Borg AB (voting rights) | 7 | - | 2 John Mattson Fastighetsforetagen AB | 10 | - |
| 10 Bonava AB | 16 | - | - Kabe Group AB | 9 | - |
| 6 Boozt AB | 64 | 0.01 | 12 Karnov Group AB | 54 | 0.01 |
| 1 BTS Group AB | 12 | - | 6 K-fast Holding AB | 11 | - |
| 3 Bufab AB | 103 | 0.01 | 6 Klarabo Sverige AB | 7 | - |
| 2 Bulten AB | 22 | - | 4 KNOW IT AB | 64 | 0.01 |
| 9 Bure Equity AB | 195 | 0.02 | 11 Lagercrantz Group AB | 137 | 0.01 |
| 6 Byggfakta Group Nordic Holdco AB | 19 | - | 1 Lime Technologies AB | 26 | - |
| 8 Byggmax Group AB | 22 | - | 10 Lindab International AB | 155 | 0.02 |
| 8 Catella AB | 22 | - | 9 Loomis AB | 254 | 0.03 |
| 4 Catena AB | 153 | 0.02 | 15 Maha Energy AB | 12 | - |
| 7 Catena Media PLC | 13 | - | 1 Medcap AB | 25 | - |
| 3 Cavotec SA | 4 | - | 5 MEKO AB | 49 | 0.01 |
| 2 Cellavision AB | 33 | - | 3 Micro Systemation AB | 15 | - |
| 6 Cibus Nordic Real Estate AB | 56 | 0.01 | 3 Midsona AB | 2 | - |
| 5 Clas Ohlson AB | 36 | - | 4 MIPS AB | 176 | 0.02 |
| 26 Cloetta AB | 46 | 0.01 | 16 Modern Times Group MTG AB | 101 | 0.01 |
| 8 Collector Bank AB | 23 | - | 2 Momentum Group AB | 22 | - |
| 5 Concentric AB | 91 | 0.01 | 15 Munters Group AB | 182 | 0.02 |
| 12 Coor Service Management Holding AB | 57 | 0.01 | 8 Mycronic AB | 188 | 0.02 |
| 100 Corem Property Group AB, Class B | 56 | 0.01 | 16 NCAB Group AB | 126 | 0.01 |
| 1 Corem Property Group AB, Class D | 7 | - | 12 NCC AB | 96 | 0.01 |
| 1 CTT Systems AB | 19 | - | 2 Nederman Holding AB | 35 | - |
| 1 Dedicare AB | 13 | - | 36 Net Insight AB | 17 | - |
| 12 Dios Fastigheter AB | 67 | 0.01 | 7 New Wave Group AB | 116 | 0.01 |
| 40 Dometic Group AB | 235 | 0.02 | 1 Nilormgruppen AB | 7 | - |
| 6 Duni AB | 50 | 0.01 | 15 Nobia AB | 20 | - |
| 9 Dustin Group AB | 24 | - | 26 Nolato AB | 130 | 0.01 |
| 2 Eastnine AB | 18 | - | 4 Nordic Paper Holding AB | 12 | - |
| 3 Elanders AB | 31 | - | 4 Nordic Waterproofing Holding AB | 52 | 0.01 |
| 30 Electrolux Professional AB | 150 | 0.02 | 4 Norva24 Group AB | 9 | - |
| 11 Eitel AB | 8 | - | 3 Note AB | 67 | 0.01 |
| 2 Enea AB | 8 | - | 4 NP3 Fastigheter AB | 70 | 0.01 |
| 2 Eolus Vind AB | 16 | - | 20 Nyfosa AB | 113 | 0.01 |
| 3 Ependion AB | 33 | - | 9 OEM International AB | 78 | 0.01 |
| 1 eWork Group AB | 17 | - | 13 Oncoceptides AB | 9 | - |
| 11 Fagerhult AB | 68 | 0.01 | 3 Orexo AB | 3 | - |
| 4 Fasadgruppen Group AB | 29 | - | 22 Orron Energy ab | 22 | - |
| 6 Fastighets AB Trianon | 8 | - | 3 Ovzon AB | 11 | - |
| 4 FastPartner AB, Class A | 17 | - | 11 OX2 AB | 70 | 0.01 |
| - FastPartner AB, Class D | 1 | - | 8 Pandox AB | 82 | 0.01 |
| - Fenix Outdoor International AG | 32 | - | 26 Peab AB | 107 | 0.01 |
| 1 Ferronordic AB | 9 | - | 8 Platzer Fastigheter Holding AB | 58 | 0.01 |
| 14 Fingerprint Cards AB (voting rights) | 3 | - | 1 Prevas AB | 15 | - |
| 1 G5 Entertainment AB | 13 | - | 14 Pricer AB | 9 | - |
| 3 GARO AB | 20 | - | 4 Proact IT Group AB | 30 | - |
| 15 Granges AB | 137 | 0.01 | - Probi AB | 7 | - |
| 2 Green Landscaping Group AB | 16 | - | 27 Ratos AB | 78 | 0.01 |
| 3 Hanza AB | 29 | - | 3 RaySearch Laboratories AB | 21 | - |
| 8 Heba Fastighets AB | 21 | - | 2 Rejlers AB | 31 | - |
| 8 Hemnet Group AB | 135 | 0.01 | 14 Resurs Holding AB | 25 | - |
| 4 HMS Networks AB | 159 | 0.02 | 9 Rottneros AB | 10 | - |
| 10 Hoist Finance AB | 24 | - | 6 Rvrc Holding AB | 16 | - |
| 3 Humana AB | 5 | - | 6 Scandi Standard AB | 27 | - |
| 1 IAR Systems Group AB | 11 | - | 21 Scandic Hotels Group AB | 74 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|-------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.87% (continued) | | | Switzerland - 2.27% (continued) | | |
| 4 Sdiptech AB | 97 | 0.01 | 5 DKSH Holding AG | 377 | 0.04 |
| 6 Sedana Medical AB | 17 | - | - dormakaba Holding AG | 185 | 0.02 |
| 47 Sensys Gatso Group AB | 4 | - | 14 Dufry AG | 611 | 0.06 |
| 2 Serneke Group AB | 5 | - | 15 EFG International AG | 144 | 0.01 |
| 10 Sinch AB | 20 | - | - Emmi AG | 301 | 0.03 |
| 1 SinterCast AB | 5 | - | 4 Energiedienst Holding AG | 185 | 0.02 |
| 6 SkiStar AB | 76 | 0.01 | - Evolva Holding SA | 4 | - |
| 4 Softronic AB | 6 | - | 1 Feintool International Holding AG | 16 | - |
| 1 Solid Forsakring AB | 8 | - | 3 Flughafen Zurich AG | 544 | 0.05 |
| 2 Stendorren Fastigheter AB | 25 | - | - Forbo Holding AG | 191 | 0.02 |
| 49 Stillfront Group AB | 91 | 0.01 | 4 Fundamenta Real Estate AG | 66 | 0.01 |
| 163 Storskogen Group AB | 179 | 0.02 | 7 Galenica AG | 539 | 0.05 |
| 6 Synteam AB | 26 | - | 20 GAM Holding AG | 13 | - |
| 11 Systemair AB | 87 | 0.01 | 12 Georg Fischer AG | 761 | 0.07 |
| 4 Tethys Oil AB (17.00 earnout) | 16 | - | - Glarner Kantonalbank | 12 | - |
| 4 Tethys Oil AB (18.00 earnout) | 1 | - | - Gurit Holding AG | 37 | - |
| 1 TF Bank AB | 9 | - | 5 Helvetia Holding AG | 649 | 0.06 |
| 14 Tobii AB | 25 | - | 1 Hiag Immobilien Holding AG | 75 | 0.01 |
| 5 Troax Group AB | 98 | 0.01 | - HOCHDORF Holding AG | 2 | - |
| 2 VBG Group AB | 41 | - | 2 Huber & Suhner AG | 190 | 0.02 |
| 9 Viaplay Group AB | 174 | 0.02 | - Hypothekbank Lenzburg AG | 67 | 0.01 |
| 4 Vitec Software Group AB | 191 | 0.02 | 2 Implen AG | 98 | 0.01 |
| 3 Volati AB | 36 | - | - Ina Invest Holding AG | 9 | - |
| 2 XANO Industri AB | 19 | - | - Inficon Holding AG | 273 | 0.03 |
| 2 XSpray Pharma AB | 6 | - | - Interroll Holding AG | 290 | 0.03 |
| | 9,064 | 0.87 | - Intershop Holding AG | 115 | 0.01 |
| | | | 1 Investis Holding SA | 52 | 0.01 |
| Switzerland - 2.27% | | | - IVF Hartmann Holding AG | 10 | - |
| 10 Accelleron Industries AG | 242 | 0.02 | 1 Jungfrau Holding AG | 136 | 0.01 |
| 23 Adecco Group AG | 678 | 0.07 | 1 Kardex Holding AG | 195 | 0.02 |
| 1 AEVIS VICTORIA SA | 12 | - | - Klingenberg AG | 9 | - |
| 2 Allreal Holding AG | 367 | 0.04 | 1 Komax Holding AG | 182 | 0.02 |
| 1 ALSO Holding AG | 181 | 0.02 | 3 Kudelski SA | 5 | - |
| 1 Aluflexpack AG | 13 | - | 3 Landis & Gyr Group AG | 226 | 0.02 |
| 40 ams-OSRAM AG | 296 | 0.03 | 1 Lastminute.com NV | 21 | - |
| - APG SGA SA | 36 | - | - LEM Holding SA | 162 | 0.02 |
| 7 Arbonia AG | 76 | 0.01 | 2 Liechtensteinische Landesbank AG | 114 | 0.01 |
| 142 Aryzta AG | 227 | 0.02 | 2 Luzerner Kantonalbank AG | 186 | 0.02 |
| 5 Ascom Holding AG | 52 | 0.01 | 1 Medacta Group SA | 115 | 0.01 |
| 1 Autoneum Holding AG | 76 | 0.01 | 2 Medmix AG | 50 | - |
| 5 Baloise Holding AG | 804 | 0.08 | 1 Meier Tobler Group AG | 39 | - |
| - Banque Cantonale de Geneve | 74 | 0.01 | - Metall Zug AG | 58 | 0.01 |
| 4 Banque Cantonale Vaudoise | 406 | 0.04 | 1 Mikron Holding AG | 15 | - |
| 2 Basilea Pharmaceutica AG | 98 | 0.01 | 7 Mobilezone Holding AG | 89 | 0.01 |
| 1 Belimo Holding AG | 585 | 0.06 | 1 Mobimo Holding AG | 297 | 0.03 |
| - Bell Food Group AG | 108 | 0.01 | 1 Novavest Real Estate AG | 39 | - |
| 1 Bellevue Group AG | 41 | - | 26 OC Oerlikon Corp. AG | 124 | 0.01 |
| 1 Berner Kantonalbank AG | 175 | 0.02 | 2 Orascom Development Holding AG | 11 | - |
| 3 BKW AG | 511 | 0.05 | - Orell Fuessli AG | 11 | - |
| 1 Bossard Holding AG | 190 | 0.02 | 1 Orior AG | 73 | 0.01 |
| 1 Bucher Industries AG | 395 | 0.04 | - Peach Property Group AG | 5 | - |
| - Burckhardt Compression Holding AG | 276 | 0.03 | - Phoenix Mecano AG | 41 | - |
| - Bystronic AG | 135 | 0.01 | - Piazza AG | 55 | 0.01 |
| 1 Calida Holding AG | 41 | - | 7 PSP Swiss Property AG | 703 | 0.07 |
| - Carlo Gavazzi Holding AG | 43 | - | 1 Rieter Holding AG | 59 | 0.01 |
| 4 Cembra Money Bank AG | 315 | 0.03 | - Romande Energie Holding SA | 102 | 0.01 |
| - Cicor Technologies Ltd. | 18 | - | - Schaffner Holding AG | 26 | - |
| - Cie Financiere Tradition SA | 19 | - | - Schweiter Technologies AG | 105 | 0.01 |
| 29 Clariant AG | 421 | 0.04 | 1 Sensirion Holding AG | 135 | 0.01 |
| 1 Coltene Holding AG | 45 | - | 3 SFS Group AG | 366 | 0.04 |
| 1 Comet Holding AG | 311 | 0.03 | 1 Siegfried Holding AG | 443 | 0.04 |
| 1 COSMO Pharmaceuticals NV | 72 | 0.01 | 27 SIG Group AG | 740 | 0.07 |
| 1 Daetwyler Holding AG | 245 | 0.02 | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 2.27% (continued) | | | United Kingdom - 3.97% (continued) | | |
| - SKAN Group AG | 18 | - | 49 Breedon Group PLC | 213 | 0.02 |
| 13 Softwareone Holding AG | 193 | 0.02 | 27 Bridgepoint Group PLC | 73 | 0.01 |
| - St Galler Kantonalbank AG | 224 | 0.02 | 33 Britvic PLC | 367 | 0.04 |
| 4 Stadler Rail AG | 154 | 0.01 | 1 Brooks Macdonald Group PLC | 32 | - |
| 3 Sulzer AG | 211 | 0.02 | 27 Burford Capital Ltd. | 360 | 0.04 |
| 9 Swiss Prime Site AG | 770 | 0.07 | 29 Bytes Technology Group PLC (UK listing) | 186 | 0.02 |
| 96 Swiss Steel Holding AG | 14 | - | 53 C&C Group PLC | 96 | 0.01 |
| 1 Swissquote Group Holding SA | 285 | 0.03 | - Camellia PLC | 14 | - |
| 9 Temenos AG | 769 | 0.07 | 308 Capita PLC | 129 | 0.01 |
| - TX Group AG | 45 | - | 17 Capital Ltd. | 20 | - |
| 1 u-blox Holding AG | 125 | 0.01 | 28 Capricorn Energy PLC | 68 | 0.01 |
| 3 Valiant Holding AG | 260 | 0.02 | 43 Card Factory PLC | 46 | - |
| 1 Varia U.S. Properties AG | 24 | - | 7 Carr's Group PLC | 13 | - |
| 2 VAT Group AG | 1,002 | 0.10 | 3 Castings PLC | 16 | - |
| - Vaudoise Assurances Holding SA | 60 | 0.01 | 1 Cazoo Group Ltd. | 1 | - |
| 2 Vetropack Holding AG | 78 | 0.01 | 183 Centamin PLC | 228 | 0.02 |
| 21 Von Roll Holding AG | 18 | - | 28 Central Asia Metals PLC | 65 | 0.01 |
| 4 Vontobel Holding AG | 255 | 0.02 | 14 CentralNic Group PLC | 19 | - |
| - VP Bank AG | 39 | - | 9 Ceres Power Holdings PLC | 31 | - |
| 2 VZ Holding AG | 161 | 0.02 | 43 Chemring Group PLC | 136 | 0.01 |
| - V-ZUG Holding AG | 22 | - | 28 Chesnara PLC | 99 | 0.01 |
| 1 Walliser Kantonalbank | 65 | 0.01 | 4 Clarkson PLC | 140 | 0.01 |
| - Warteck Invest AG | 52 | - | 22 Close Brothers Group PLC | 243 | 0.02 |
| 1 Ypsomed Holding AG | 126 | 0.01 | 14 CMC Markets PLC | 31 | - |
| 1 Zehnder Group AG | 104 | 0.01 | 218 Coats Group PLC | 188 | 0.02 |
| - Zug Estates Holding AG | 76 | 0.01 | 2 Cohort PLC | 13 | - |
| - Zuger Kantonalbank AG | 160 | 0.02 | 12 Computacenter PLC | 353 | 0.03 |
| | 23,647 | 2.27 | 30 Costain Group PLC | 19 | - |
| United Kingdom - 3.97% | | | 8 Cranswick PLC | 319 | 0.03 |
| 4 4imprint Group PLC | 212 | 0.02 | 44 Crest Nicholson Holdings PLC | 132 | 0.01 |
| 40 888 Holdings PLC | 35 | - | 294 Currys PLC | 184 | 0.02 |
| 37 abrdn PLC | 93 | 0.01 | - Curtis Banks Group PLC | - | - |
| 4 accesso Technology Group PLC | 35 | - | 10 CVS Group PLC | 259 | 0.03 |
| 37 Accrol Group Holdings PLC | 16 | - | 19 De La Rue PLC | 9 | - |
| 14 Accsys Technologies PLC | 12 | - | 102 Deliveroo PLC | 133 | 0.01 |
| 27 Advanced Medical Solutions Group PLC | 76 | 0.01 | 32 DFS Furniture PLC | 46 | - |
| 14 AG Barr PLC | 88 | 0.01 | 2 Dialight PLC | 7 | - |
| 39 AJ Bell PLC | 156 | 0.02 | 17 Diploma PLC | 660 | 0.06 |
| 11 Alfa Financial Software Holdings PLC | 22 | - | 146 Direct Line Insurance Group PLC | 302 | 0.03 |
| 57 Alliance Pharma PLC | 43 | - | 13 DiscoverIE Group PLC | 130 | 0.01 |
| 3 Anglo-Eastern Plantations PLC | 28 | - | 120 Diversified Energy Co. PLC | 127 | 0.01 |
| 8 Argentex Group PLC | 11 | - | 59 Domino's Pizza Group PLC | 205 | 0.02 |
| 67 Ascential PLC | 187 | 0.02 | 33 dotdigital group PLC | 37 | - |
| 64 Ashmore Group PLC | 180 | 0.02 | 66 Dr Martens PLC | 129 | 0.01 |
| 6 Ashtead Technology Holdings PLC | 28 | - | 64 Drax Group PLC | 442 | 0.04 |
| 3 ASOS PLC | 12 | - | 16 Dunelm Group PLC | 217 | 0.02 |
| 32 Aston Martin Lagonda Global Holdings PLC | 114 | 0.01 | 23 DWF Group PLC | 17 | - |
| 8 Auction Technology Group PLC | 76 | 0.01 | 26 easyJet PLC | 152 | 0.02 |
| 5 Avon Rubber PLC | 58 | 0.01 | 36 ECORA RESOURCES PLC | 49 | 0.01 |
| 123 Babcock International Group PLC | 469 | 0.05 | 55 EKF Diagnostics Holdings PLC | 19 | - |
| 13 Bakkavor Group PLC | 15 | - | 98 Elementis PLC | 131 | 0.01 |
| 84 Balfour Beatty PLC | 383 | 0.04 | 7 EMIS Group PLC | 114 | 0.01 |
| 6 Bank of Georgia Group PLC | 214 | 0.02 | 16 Energean PLC | 219 | 0.02 |
| 96 Beazley PLC | 722 | 0.07 | 176 EnQuest PLC | 32 | - |
| 11 Begbies Traynor Group PLC | 17 | - | 15 Epwin Group PLC | 12 | - |
| 18 Bellway PLC | 500 | 0.05 | 5 Ergomel PLC | 63 | 0.01 |
| 35 Benchmark Holdings PLC | 18 | - | 39 Esken Ltd. | 2 | - |
| 13 Bloomsbury Publishing PLC | 67 | 0.01 | 43 Essentra PLC | 98 | 0.01 |
| 116 BlueJay Mining PLC | 4 | - | 12 FDM Group Holdings PLC | 97 | 0.01 |
| 32 Bodycote PLC | 254 | 0.02 | 48 Ferrexpo PLC | 55 | 0.01 |
| 138 boohoo Group PLC | 68 | 0.01 | 12 Fevertree Drinks PLC | 198 | 0.02 |
| - BRAEMAR PLC | - | - | 5 Fintel PLC | 11 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 3.97% (continued) | | | United Kingdom - 3.97% (continued) | | |
| 122 Firstgroup PLC | 176 | 0.02 | 16 J D Wetherspoon PLC | 147 | 0.01 |
| 25 Forterra PLC | 58 | 0.01 | 10 James Fisher & Sons PLC | 47 | 0.01 |
| 35 Foxtons Group PLC | 16 | - | 34 James Halstead PLC | 90 | 0.01 |
| 25 Frasers Group PLC | 206 | 0.02 | 21 JET2 PLC | 318 | 0.03 |
| 2 Frontier Developments PLC | 15 | - | 112 John Wood Group PLC | 196 | 0.02 |
| 6 Fuller Smith & Turner PLC | 38 | - | 17 Johnson Matthey PLC | 364 | 0.04 |
| 4 Fund Technologies PLC | 82 | 0.01 | 65 Johnson Service Group PLC | 87 | 0.01 |
| 15 Funding Circle Holdings PLC | 10 | - | 10 JTC PLC | 87 | 0.01 |
| 12 Future PLC | 106 | 0.01 | 72 Jupiter Fund Management PLC | 98 | 0.01 |
| 20 Galliford Try Holdings PLC | 45 | - | 1 Just Eat Takeaway.com NV (Netherlands listing) | 18 | - |
| 5 Games Workshop Group PLC | 538 | 0.05 | 5 Just Eat Takeaway.com NV (UK listing) | 78 | 0.01 |
| 12 Gamma Communications PLC | 166 | 0.02 | 174 Just Group PLC | 183 | 0.02 |
| 8 GB Group PLC | 30 | - | 10 Kainos Group PLC | 161 | 0.02 |
| 8 Gem Diamonds Ltd. | 2 | - | 13 Keller Group PLC | 112 | 0.01 |
| 33 Genel Energy PLC | 46 | - | 75 Kier Group PLC | 73 | 0.01 |
| 36 Genuit Group PLC | 141 | 0.01 | 21 Kin & Carta PLC | 16 | - |
| 6 Georgia Capital PLC | 61 | 0.01 | 6 Kitwave Group PLC | 20 | - |
| 3 Gooch & Housego PLC | 19 | - | 7 Knights Group Holdings PLC | 8 | - |
| 1 Goodwin PLC | 28 | - | 38 Lancashire Holdings Ltd. | 295 | 0.03 |
| 26 Grafton Group PLC | 260 | 0.03 | 65 Learning Technologies Group PLC | 81 | 0.01 |
| 104 Grainger PLC | 323 | 0.03 | 9 Liontrust Asset Management PLC | 87 | 0.01 |
| 86 Greencore Group PLC | 86 | 0.01 | 1 London Investment Group PLC | 7 | - |
| 14 Greggs PLC | 473 | 0.05 | 40 Lookers PLC | 41 | - |
| 13 Griffin Mining Ltd. | 14 | - | 16 LSL Property Services PLC | 53 | 0.01 |
| 27 Gulf Keystone Petroleum Ltd. | 44 | - | 7 Luceco PLC | 12 | - |
| 17 Gym Group PLC | 20 | - | 2 M&C Saatchi PLC | 5 | - |
| 5 H&T Group PLC | 25 | - | 29 Macfarlane Group PLC | 40 | - |
| 38 Halfords Group PLC | 95 | 0.01 | 190 Man Group PLC | 521 | 0.05 |
| 52 Harbour Energy PLC | 144 | 0.01 | 301 Marks & Spencer Group PLC | 671 | 0.06 |
| 15 Hargreaves Lansdown PLC | 148 | 0.01 | 26 Marshalls PLC | 99 | 0.01 |
| 3 Hargreaves Services PLC | 15 | - | 101 Marston's PLC | 39 | - |
| 21 Harworth Group PLC | 32 | - | 28 McBride PLC | 10 | - |
| 222 Hays PLC | 297 | 0.03 | 40 ME GROUP INTERNATIONAL PLC | 68 | 0.01 |
| 14 Headlam Group PLC | 41 | - | 18 Mears Group PLC | 55 | 0.01 |
| 95 Helios Towers PLC | 107 | 0.01 | 15 Medica Group PLC | 38 | - |
| 11 Henry Boot PLC | 31 | - | 2 Metro Bank Holdings PLC | 2 | - |
| 25 Hikma Pharmaceuticals PLC | 564 | 0.05 | 4 Midwich Group PLC | 23 | - |
| 12 Hill & Smith PLC | 221 | 0.02 | 43 Mitchells & Butlers PLC | 109 | 0.01 |
| 12 Hilton Food Group PLC | 105 | 0.01 | 216 Mitie Group PLC | 239 | 0.02 |
| 36 Hiscox Ltd. | 533 | 0.05 | 6 MJ Gleeson PLC | 33 | - |
| 45 Hochschild Mining PLC | 43 | - | 79 Moneysupermarket.com Group PLC | 248 | 0.02 |
| 20 Hollywood Bowl Group PLC | 69 | 0.01 | 42 Morgan Advanced Materials PLC | 151 | 0.02 |
| 6 Hostelworld Group PLC | 9 | - | 7 Morgan Sindall Group PLC | 157 | 0.02 |
| 16 Howden Joinery Group PLC | 132 | 0.01 | 4 Mortgage Advice Bureau Holdings Ltd. | 37 | - |
| 48 HSS Hire Group PLC | 8 | - | 7 Motorpoint group PLC | 12 | - |
| 22 Hunting PLC | 59 | 0.01 | - Mountview Estates PLC | 13 | - |
| 57 Istock PLC | 114 | 0.01 | 6 MP Evans Group PLC | 58 | 0.01 |
| 49 IDOX PLC | 41 | - | 23 N Brown Group PLC | 8 | - |
| 55 IG Group Holdings PLC | 460 | 0.04 | 11 Naked Wines PLC | 15 | - |
| 18 IMI PLC | 362 | 0.04 | 141 National Express Group PLC | 188 | 0.02 |
| 13 Impax Asset Management Group PLC | 112 | 0.01 | 43 NCC Group PLC | 48 | 0.01 |
| 50 Inchcape PLC | 474 | 0.05 | 13 Network International Holdings PLC | 57 | 0.01 |
| 20 Indivior PLC | 355 | 0.03 | 12 Next 15 Group PLC | 113 | 0.01 |
| 40 IntegraFin Holdings PLC | 126 | 0.01 | 51 Ninety One PLC | 103 | 0.01 |
| 9 Intermediate Capital Group PLC | 158 | 0.02 | 18 NIOX GROUP PLC | 14 | - |
| 105 International Distributions Services PLC | 258 | 0.03 | 10 Norcorc PLC | 22 | - |
| 48 International Personal Finance PLC | 66 | 0.01 | 8 Numis Corp. PLC | 31 | - |
| 12 iomart Group PLC | 22 | - | 49 Ocado Group PLC | 228 | 0.02 |
| 151 IP Group PLC | 107 | 0.01 | 21 On the Beach Group PLC | 25 | - |
| 136 IQE PLC | 38 | - | 61 OSB Group PLC | 377 | 0.04 |
| 535 ITV PLC | 465 | 0.05 | 8 Oxford Instruments PLC | 260 | 0.03 |
| 95 IWG PLC | 172 | 0.02 | 45 Pagegroup PLC | 246 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|---|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.97% (continued) | | | United Kingdom - 3.97% (continued) | | | | |
| 278 | Pan African Resources PLC | 47 | 0.01 | 188 | SolGold PLC | 39 | - |
| 37 | Paragon Banking Group PLC | 222 | 0.02 | 13 | Spectris PLC | 597 | 0.06 |
| 8 | PayPoint PLC | 38 | - | 70 | Speedy Hire PLC | 27 | - |
| 168 | Pendragon PLC | 36 | - | 43 | Spire Healthcare Group PLC | 120 | 0.01 |
| 37 | Pennon Group PLC | 360 | 0.04 | 80 | Spirent Communications PLC | 179 | 0.02 |
| 1 | Persimmon PLC | 11 | - | 110 | SSP Group PLC | 370 | 0.04 |
| 16 | Petra Diamonds Ltd. | 13 | - | 15 | Staffline Group PLC | 6 | - |
| 58 | Petrofac Ltd. | 51 | 0.01 | 19 | SThree PLC | 87 | 0.01 |
| 67 | Pets at Home Group PLC | 315 | 0.03 | 18 | Strix Group PLC | 23 | - |
| 17 | Pharos Energy PLC | 5 | - | 4 | Studio Retail Group PLC | - | - |
| 9 | Phoenix Spree Deutschland Ltd. | 22 | - | 5 | STV Group PLC | 17 | - |
| 43 | Playtech PLC | 325 | 0.03 | 5 | Superdry PLC | 5 | - |
| 12 | Plus500 Ltd. | 213 | 0.02 | 45 | Synthomer PLC | 50 | 0.01 |
| 10 | Pod Point Group Holdings PLC | 9 | - | 62 | Tate & Lyle PLC | 605 | 0.06 |
| 8 | Polar Capital Holdings PLC | 52 | 0.01 | 5 | Tatton Asset Management PLC | 31 | - |
| 6 | Porvair PLC | 48 | 0.01 | 6 | TBC Bank Group PLC | 171 | 0.02 |
| 3 | PPHE Hotel Group Ltd. | 34 | - | 6 | TClarke PLC | 11 | - |
| 114 | Premier Foods PLC | 189 | 0.02 | 9 | Telecom Plus PLC | 169 | 0.02 |
| 33 | PureTech Health PLC | 91 | 0.01 | 3 | TEN Entertainment Group PLC | 12 | - |
| 38 | PZ Cussons PLC | 86 | 0.01 | 112 | THG PLC | 86 | 0.01 |
| 84 | QinetiQ Group PLC | 378 | 0.04 | 36 | TI Fluid Systems PLC | 54 | 0.01 |
| 194 | Quilter PLC | 203 | 0.02 | 10 | Topps Tiles PLC | 6 | - |
| 34 | Rank Group PLC | 41 | - | 141 | TP ICAP Group PLC | 265 | 0.03 |
| 9 | Rathbones Group PLC | 213 | 0.02 | 39 | Travis Perkins PLC | 429 | 0.04 |
| 48 | Raven Property Group Ltd. | - | - | 5 | Treatt PLC | 40 | - |
| 4 | REA Holdings PLC | 5 | - | 4 | Tremor International Ltd. | 15 | - |
| 49 | Reach PLC | 44 | - | 3 | Tremor International Ltd., ADR | 22 | - |
| 10 | Record PLC | 11 | - | 3 | Tribal Group PLC | 1 | - |
| 11 | Redcentric PLC | 17 | - | 17 | Trifast PLC | 15 | - |
| 38 | Redde Northgate PLC | 176 | 0.02 | 30 | TT Electronics PLC | 61 | 0.01 |
| 44 | Redrow PLC | 262 | 0.03 | 11 | TUI AG | 73 | 0.01 |
| 11 | Renew Holdings PLC | 102 | 0.01 | 149 | Tullow Oil PLC | 46 | - |
| 13 | Renewi PLC | 89 | 0.01 | 33 | Tyman PLC | 111 | 0.01 |
| 5 | Renishaw PLC | 244 | 0.02 | 11 | UP Global Sourcing Holdings PLC | 17 | - |
| 39 | Renold PLC | 14 | - | 43 | Vanquis Banking Group PLC | 117 | 0.01 |
| 112 | Restaurant Group PLC | 63 | 0.01 | 1 | Verici Dx PLC | - | - |
| 1 | Rhi Magnesita NV (Austria listing) | 27 | - | 41 | Vertu Motors PLC | 32 | - |
| 3 | RHI Magnesita NV (UK listing) | 106 | 0.01 | 33 | Vesuvius PLC | 173 | 0.02 |
| 9 | Ricardo PLC | 63 | 0.01 | 4 | Victoria PLC | 25 | - |
| 11 | RM PLC | 13 | - | 12 | Victorian Plumbing Group PLC | 12 | - |
| 10 | Robert Walters PLC | 55 | 0.01 | 13 | Victrex PLC | 244 | 0.02 |
| 129 | Rotork PLC | 515 | 0.05 | 6 | VIDENDUM PLC | 55 | 0.01 |
| 9 | RS GROUP PLC | 89 | 0.01 | 172 | Virgin Money U.K. PLC | 317 | 0.03 |
| 32 | RWS Holdings PLC | 91 | 0.01 | 46 | Vistry Group PLC | 411 | 0.04 |
| 1 | S&U PLC | 39 | - | 21 | Volex PLC | 69 | 0.01 |
| 47 | S4 Capital PLC | 70 | 0.01 | 31 | Volution Group PLC | 170 | 0.02 |
| 37 | Sabre Insurance Group PLC | 65 | 0.01 | 1 | Vp PLC | 7 | - |
| 14 | SafeStyle U.K. PLC | 3 | - | 21 | WAG Payment Solutions PLC | 24 | - |
| 12 | Saga PLC | 17 | - | 32 | Watches of Switzerland Group PLC | 271 | 0.03 |
| 78 | Savannah Energy PLC | 25 | - | 29 | Watkin Jones PLC | 24 | - |
| 21 | Savills PLC | 233 | 0.02 | 18 | WH Smith PLC | 355 | 0.03 |
| 5 | ScS Group PLC | 9 | - | 35 | Wickes Group PLC | 54 | 0.01 |
| 68 | Senior PLC | 141 | 0.01 | 8 | Wilmington PLC | 28 | - |
| 165 | Serco Group PLC | 293 | 0.03 | 17 | Wincanton PLC | 52 | 0.01 |
| 27 | Serica Energy PLC | 73 | 0.01 | 14 | Xaar PLC | 30 | - |
| 38 | Severfield PLC | 30 | - | 2 | XP Power Ltd. | 54 | 0.01 |
| 136 | SIG PLC | 67 | 0.01 | 25 | XPS Pensions Group PLC | 52 | 0.01 |
| 49 | Sigmaroc PLC | 36 | - | 3 | Young & Co.'s Brewery PLC (non-voting rights) | 34 | - |
| 190 | Sirius Real Estate Ltd. | 194 | 0.02 | 4 | Young & Co.'s Brewery PLC (voting rights) | 52 | 0.01 |
| 18 | Smart Metering Systems PLC | 174 | 0.02 | 8 | Zotefoams PLC | 35 | - |
| 24 | Smiths News PLC | 16 | - | | | | |
| 19 | Softcat PLC | 328 | 0.03 | | | 41,330 | 3.97 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------------|---|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% | | | United States - 63.21% (continued) | | | | |
| 7 | 10X Genomics, Inc. | 374 | 0.04 | 10 | Air Transport Services Group, Inc. | 173 | 0.02 |
| 5 | 1-800-Flowers.com, Inc. | 37 | - | 1 | Airgain, Inc. | 8 | - |
| 4 | 1st Source Corp. | 166 | 0.02 | 2 | Akazoo SA | - | - |
| 3 | 1stdibs.com, Inc. | 10 | - | 5 | Akero Therapeutics, Inc. | 222 | 0.02 |
| 11 | 2U, Inc. | 44 | - | 5 | Akoustis Technologies, Inc. | 16 | - |
| 18 | 3D Systems Corp. | 147 | 0.01 | 2 | Alamo Group, Inc. | 294 | 0.03 |
| 3 | 4D Molecular Therapeutics, Inc. | 63 | 0.01 | 7 | Alarm.com Holdings, Inc. | 370 | 0.04 |
| 17 | A O Smith Corp. | 1,087 | 0.10 | 18 | Alaska Air Group, Inc. | 813 | 0.08 |
| 11 | A10 Networks, Inc. | 157 | 0.02 | 5 | Albany International Corp. | 387 | 0.04 |
| 7 | AAON, Inc. | 638 | 0.06 | 51 | Albertsons Cos., Inc. | 1,035 | 0.10 |
| 5 | AAR Corp. | 269 | 0.03 | 3 | Albireo Pharma, Inc. | 6 | - |
| 4 | Aaron's Co., Inc. | 50 | 0.01 | 25 | Alcoa Corp. | 782 | 0.08 |
| 8 | Abercrombie & Fitch Co. | 243 | 0.02 | 10 | Aldeyra Therapeutics, Inc. | 91 | 0.01 |
| 10 | ABM Industries, Inc. | 433 | 0.04 | 1 | Alector, Inc. | 9 | - |
| 7 | Acacia Research Corp. | 28 | - | 3 | Alerus Financial Corp. | 57 | 0.01 |
| 12 | Academy Sports & Outdoors, Inc. | 581 | 0.06 | 2 | Alico, Inc. | 39 | - |
| 13 | Acadia Healthcare Co., Inc. | 897 | 0.09 | 67 | Alight, Inc. | 565 | 0.05 |
| 19 | ACADIA Pharmaceuticals, Inc. | 454 | 0.04 | 23 | Alkermes PLC | 653 | 0.06 |
| 16 | ACCO Brands Corp. | 77 | 0.01 | 4 | Allakos, Inc. | 22 | - |
| 11 | Accolade, Inc. | 135 | 0.01 | 3 | Allegiant Travel Co. | 260 | 0.03 |
| 12 | Accuray, Inc. | 46 | - | 12 | Allegion PLC | 1,208 | 0.12 |
| 20 | Achillion Pharmaceuticals, Inc. | 5 | - | 19 | Allegro MicroSystems, Inc. | 732 | 0.07 |
| 16 | ACI Worldwide, Inc. | 373 | 0.04 | 8 | ALLETE, Inc. | 484 | 0.05 |
| 4 | Aclaris Therapeutics, Inc. | 36 | - | 3 | Allied Motion Technologies, Inc. | 89 | 0.01 |
| 1 | Acme United Corp. | 20 | - | 13 | Allison Transmission Holdings, Inc. | 634 | 0.06 |
| 1 | ACNB Corp. | 36 | - | 20 | Allogene Therapeutics, Inc. | 105 | 0.01 |
| 3 | Actinium Pharmaceuticals, Inc. | 26 | - | 1 | Allovir, Inc. | 2 | - |
| 5 | Acuity Brands, Inc. | 685 | 0.07 | 43 | Ally Financial, Inc. | 1,137 | 0.11 |
| 2 | Acumen Pharmaceuticals, Inc. | 12 | - | 4 | Alpha & Omega Semiconductor Ltd. | 104 | 0.01 |
| 10 | Acushnet Holdings Corp. | 450 | 0.04 | 2 | Alpha Metallurgical Resources, Inc. | 336 | 0.03 |
| 12 | ACV Auctions, Inc. | 210 | 0.02 | 2 | Alpha Teknova, Inc. | 9 | - |
| 1 | Adams Resources & Energy, Inc. | 37 | - | 2 | Alpine Immune Sciences, Inc. | 22 | - |
| 1 | AdaptHealth Corp. | 13 | - | 5 | Alta Equipment Group, Inc. | 73 | 0.01 |
| 21 | Adaptive Biotechnologies Corp. | 145 | 0.01 | 7 | Altair Engineering, Inc. | 501 | 0.05 |
| 3 | Addus HomeCare Corp. | 226 | 0.02 | 34 | Altice USA, Inc. | 87 | 0.01 |
| 17 | Adeia, Inc. | 166 | 0.02 | 2 | Altimmune, Inc. | 8 | - |
| 5 | Adicet Bio, Inc. | 29 | - | 10 | Alto Ingredients, Inc. | 20 | - |
| 14 | Adient PLC | 471 | 0.05 | 5 | ALX Oncology Holdings, Inc. | 35 | - |
| 52 | ADT, Inc. | 296 | 0.03 | 5 | Amalgamated Financial Corp. | 68 | 0.01 |
| 7 | Adtalem Global Education, Inc. | 283 | 0.03 | 4 | A-Mark Precious Metals, Inc. | 119 | 0.01 |
| 4 | ADTRAN Holdings, Inc. (Germany listing) | 39 | - | 8 | Ambac Financial Group, Inc. | 106 | 0.01 |
| 3 | Aduro Biotech, Inc. | 7 | - | 5 | Ambarella, Inc. | 392 | 0.04 |
| 8 | Advance Auto Parts, Inc. | 592 | 0.06 | 4 | AMC Networks, Inc. | 49 | 0.01 |
| 11 | Advanced Drainage Systems, Inc. | 1,066 | 0.10 | - | AMCON Distributing Co. | 27 | - |
| 4 | Advanced Emissions Solutions, Inc. | 5 | - | 16 | Amdocs Ltd. | 1,550 | 0.15 |
| 5 | Advanced Energy Industries, Inc. | 535 | 0.05 | 5 | Amedisys, Inc. | 344 | 0.03 |
| 4 | AdvanSix, Inc. | 133 | 0.01 | 5 | Amerant Bancorp, Inc. | 94 | 0.01 |
| 19 | AECOM | 1,445 | 0.14 | 5 | Ameresco, Inc. | 201 | 0.02 |
| 3 | Aehr Test Systems | 103 | 0.01 | 92 | American Airlines Group, Inc. | 1,355 | 0.13 |
| 2 | Aerovate Therapeutics, Inc. | 31 | - | 19 | American Axle & Manufacturing Holdings, Inc. | 128 | 0.01 |
| 4 | AeroVironment, Inc. | 337 | 0.03 | 27 | American Eagle Outfitters, Inc. | 279 | 0.03 |
| 2 | AerSale Corp. | 25 | - | 13 | American Equity Investment Life Holding Co. | 512 | 0.05 |
| 5 | Affiliated Managers Group, Inc. | 734 | 0.07 | 11 | American Financial Group, Inc. | 1,229 | 0.12 |
| 3 | Affimed NV | 3 | - | 2 | American National Bankshares, Inc. | 49 | 0.01 |
| 1 | Affinity Bancshares, Inc. | 12 | - | 2 | American Outdoor Brands, Inc. | 13 | - |
| 10 | AGCO Corp. | 1,123 | 0.11 | 3 | American Public Education, Inc. | 14 | - |
| 15 | Agiliti, Inc. | 248 | 0.02 | 5 | American Software, Inc. | 58 | 0.01 |
| 55 | agilon health, Inc. | 1,098 | 0.11 | 5 | American States Water Co. | 481 | 0.05 |
| 3 | Agilysys, Inc. | 254 | 0.02 | 5 | American Superconductor Corp. | 23 | - |
| 8 | Agios Pharmaceuticals, Inc. | 214 | 0.02 | 5 | American Vanguard Corp. | 86 | 0.01 |
| 16 | Air Lease Corp. | 622 | 0.06 | 34 | American Well Corp. | 75 | 0.01 |
| - | Air T, Inc. | 8 | - | 2 | American Woodmark Corp. | 145 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 1 America's Car-Mart, Inc. | 82 | 0.01 | 6 Artivion, Inc. | 88 | 0.01 |
| 10 Ameris Bancorp | 300 | 0.03 | 3 Asbury Automotive Group, Inc. | 630 | 0.06 |
| 3 AMERISAFE, Inc. | 143 | 0.01 | 1 Ascent Industries Co. | 12 | - |
| - AmeriServ Financial, Inc. | 1 | - | 7 ASGN, Inc. | 453 | 0.04 |
| 2 Ames National Corp. | 29 | - | 8 Ashland, Inc. | 642 | 0.06 |
| 34 Amkor Technology, Inc. | 837 | 0.08 | 3 Aspen Technology, Inc. | 484 | 0.05 |
| 12 AMMO, Inc. | 21 | - | 10 AssetMark Financial Holdings, Inc. | 283 | 0.03 |
| 6 AMN Healthcare Services, Inc. | 565 | 0.05 | 22 Associated Banc-Corp. | 333 | 0.03 |
| 20 Amneal Pharmaceuticals, Inc. | 48 | 0.01 | 1 Associated Capital Group, Inc. | 31 | - |
| 3 Ampco-Pittsburgh Corp. | 9 | - | 7 Assurant, Inc. | 848 | 0.08 |
| 7 Amphastar Pharmaceuticals, Inc. | 331 | 0.03 | 9 Assured Guaranty Ltd. | 461 | 0.04 |
| 7 Amplify Energy Corp. | 49 | 0.01 | 4 Astec Industries, Inc. | 138 | 0.01 |
| 2 AMREP Corp. | 25 | - | 4 Astronics Corp. | 57 | 0.01 |
| 3 Amtech Systems, Inc. | 25 | - | 1 Astronics Corp., Class B | 24 | - |
| 4 AnaptysBio, Inc. | 78 | 0.01 | 2 AstroNova, Inc. | 38 | - |
| 5 Andersons, Inc. | 191 | 0.02 | 3 Asure Software, Inc. | 37 | - |
| 10 Angi, Inc. | 32 | - | 11 Atara Biotherapeutics, Inc. | 17 | - |
| 6 AngioDynamics, Inc. | 58 | 0.01 | 1 Athira Pharma, Inc. | 3 | - |
| 3 ANI Pharmaceuticals, Inc. | 135 | 0.01 | 18 ATI, Inc. | 613 | 0.06 |
| 2 Anika Therapeutics, Inc. | 64 | 0.01 | 6 Atkore, Inc. | 683 | 0.07 |
| 3 Anixa Biosciences, Inc. | 8 | - | 11 Atlantic Union Bankshares Corp. | 291 | 0.03 |
| 5 Annexon, Inc. | 16 | - | 17 Atlantica Sustainable Infrastructure PLC | 406 | 0.04 |
| 1 Annovis Bio, Inc. | 12 | - | 2 Atlanticus Holdings Corp. | 80 | 0.01 |
| 2 Anterix, Inc. | 80 | 0.01 | 2 ATN International, Inc. | 90 | 0.01 |
| 67 Antero Midstream Corp. | 681 | 0.07 | 7 AtriCure, Inc. | 309 | 0.03 |
| 42 Antero Resources Corp. | 862 | 0.08 | - Atrion Corp. | 138 | 0.01 |
| 30 Anywhere Real Estate, Inc. | 180 | 0.02 | 1 Auburn National BanCorp, Inc. | 13 | - |
| 31 APA Corp. | 973 | 0.09 | 12 AutoIiv, Inc. | 967 | 0.09 |
| 15 Apellis Pharmaceuticals, Inc. | 1,276 | 0.12 | 8 AutoNation, Inc. | 1,099 | 0.11 |
| 33 API Group Corp. | 736 | 0.07 | 7 Avanos Medical, Inc. | 176 | 0.02 |
| 3 Apogee Enterprises, Inc. | 123 | 0.01 | 4 Avantax, Inc. | 79 | 0.01 |
| 8 Apollo Medical Holdings, Inc. | 262 | 0.03 | 3 Aveanna Healthcare Holdings, Inc. | 4 | - |
| 5 Applied Industrial Technologies, Inc. | 640 | 0.06 | 2 Aviat Networks, Inc. | 49 | 0.01 |
| 1 Applied Optoelectronics, Inc. | 2 | - | 9 Avid Bioservices, Inc. | 140 | 0.01 |
| 22 AppLovin Corp. | 553 | 0.05 | 7 Avid Technology, Inc. | 161 | 0.02 |
| 9 AptarGroup, Inc. | 993 | 0.10 | 11 Avidity Biosciences, Inc. | 115 | 0.01 |
| 9 Apyx Medical Corp. | 54 | 0.01 | 20 AvidXchange Holdings, Inc. | 199 | 0.02 |
| 35 Aramark | 1,382 | 0.13 | 13 Avient Corp. | 479 | 0.05 |
| 9 ARC Document Solutions, Inc. | 27 | - | 7 Avis Budget Group, Inc. | 1,133 | 0.11 |
| 4 ArcBest Corp. | 309 | 0.03 | 11 Avista Corp. | 457 | 0.04 |
| 3 Arch Resources, Inc. | 265 | 0.03 | 5 Avita Medical, Inc. | 55 | 0.01 |
| 39 Archrock, Inc. | 350 | 0.03 | 14 Avnet, Inc. | 607 | 0.06 |
| 14 Arconic Corp. | 400 | 0.04 | 2 Aware, Inc. | 3 | - |
| 7 Arcosa, Inc. | 434 | 0.04 | 30 Axalta Coating Systems Ltd. | 866 | 0.08 |
| 4 Arcturus Therapeutics Holdings, Inc. | 108 | 0.01 | 5 Axcelis Technologies, Inc. | 730 | 0.07 |
| 10 Arcus Biosciences, Inc. | 207 | 0.02 | 12 Axis Capital Holdings Ltd. | 634 | 0.06 |
| 6 Arcutis Biotherapeutics, Inc. | 45 | - | 7 Axogen, Inc. | 56 | 0.01 |
| 31 Ardagh Metal Packaging SA | 112 | 0.01 | - Axon Enterprise, Inc. | 39 | - |
| 10 Ardelyx, Inc. | 35 | - | 6 Axonics, Inc. | 307 | 0.03 |
| 6 Ardmore Shipping Corp. | 70 | 0.01 | 9 Axos Financial, Inc. | 351 | 0.03 |
| 2 Argan, Inc. | 88 | 0.01 | 7 AXT, Inc. | 25 | - |
| 5 Argo Group International Holdings Ltd. | 144 | 0.01 | 22 AZEK Co., Inc. | 501 | 0.05 |
| 1 Ark Restaurants Corp. | 10 | - | 2 Azenta, Inc. | 98 | 0.01 |
| 17 Arko Corp. | 120 | 0.01 | 4 B Riley Financial, Inc. | 128 | 0.01 |
| 11 Arlo Technologies, Inc. | 104 | 0.01 | 5 B&G Foods, Inc. | 60 | 0.01 |
| 4 Armata Pharmaceuticals, Inc. | 5 | - | 4 Badger Meter, Inc. | 580 | 0.06 |
| 6 Armstrong World Industries, Inc. | 396 | 0.04 | 1 Balchem Corp. | 537 | 0.05 |
| 20 Array Technologies, Inc. | 436 | 0.04 | 5 Bally's Corp. | 72 | 0.01 |
| 9 Arrow Electronics, Inc. | 1,120 | 0.11 | 10 Banc of California, Inc. | 102 | 0.01 |
| 2 Arrow Financial Corp. | 42 | - | 5 BancFirst Corp. | 404 | 0.04 |
| 1 Artesian Resources Corp. | 64 | 0.01 | 8 Bancorp, Inc. | 259 | 0.03 |
| 10 Artisan Partners Asset Management, Inc. | 311 | 0.03 | 4 Bandwidth, Inc., Class A | 49 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| - Bank First Corp. | 2 | - | 6 Bolt Biotherapeutics, Inc. | 10 | - |
| 6 Bank of Hawaii Corp. | 218 | 0.02 | 4 Boot Barn Holdings, Inc. | 299 | 0.03 |
| 2 Bank of Marin Bancorp | 38 | - | 14 Booz Allen Hamilton Holding Corp. | 1,383 | 0.13 |
| 7 Bank of NT Butterfield & Son Ltd. | 174 | 0.02 | 34 BorgWarner, Inc. | 1,499 | 0.14 |
| 1 Bank of South Carolina Corp. | 9 | - | 1 Boston Beer Co., Inc. | 480 | 0.05 |
| - Bank of the James Financial Group, Inc. | 4 | - | 4 Boston Omaha Corp. | 85 | 0.01 |
| 17 Bank OZK | 581 | 0.06 | 12 Bowlero Corp. | 135 | 0.01 |
| 1 Bank7 Corp. | 26 | - | 1 Bowman Consulting Group Ltd. | 37 | - |
| 2 BankFinancial Corp. | 15 | - | 20 Box, Inc. | 555 | 0.05 |
| 11 BankUnited, Inc. | 217 | 0.02 | 7 Boyd Gaming Corp. | 458 | 0.04 |
| 1 Bankwell Financial Group, Inc. | 30 | - | 6 Brady Corp. | 308 | 0.03 |
| 5 Banner Corp. | 222 | 0.02 | 8 Bread Financial Holdings, Inc. | 212 | 0.02 |
| 2 Bar Harbor Bankshares | 48 | 0.01 | 2 Bridge Investment Group Holdings, Inc. | 19 | - |
| 9 Barnes & Noble Education, Inc. | 12 | - | 4 Bridgewater Bancshares, Inc. | 36 | - |
| 8 Barnes Group, Inc. | 306 | 0.03 | 1 Bridgford Foods Corp. | 17 | - |
| 1 Barrett Business Services, Inc. | 93 | 0.01 | 7 Bright Horizons Family Solutions, Inc. | 642 | 0.06 |
| 2 Bassett Furniture Industries, Inc. | 32 | - | 6 Brightcove, Inc. | 25 | - |
| 32 Bath & Body Works, Inc. | 1,114 | 0.11 | 10 Brighthouse Financial, Inc. | 419 | 0.04 |
| 3 Battalion Oil Corp. | 16 | - | 7 Brightsphere Investment Group, Inc. | 161 | 0.02 |
| 2 BayCom Corp. | 31 | - | 14 BrightView Holdings, Inc. | 91 | 0.01 |
| 3 BCB Bancorp, Inc. | 33 | - | 6 Brinker International, Inc. | 236 | 0.02 |
| 10 Beacon Roofing Supply, Inc. | 615 | 0.06 | 7 Brink's Co. | 440 | 0.04 |
| 2 Beam Therapeutics, Inc. | 49 | 0.01 | 5 Bristow Group, Inc. | 114 | 0.01 |
| 13 Beauty Health Co. | 102 | 0.01 | 31 Brookdale Senior Living, Inc. | 106 | 0.01 |
| 6 Beazer Homes USA, Inc. | 121 | 0.01 | 16 Brookfield Renewable Corp. | 529 | 0.05 |
| 3 Bel Fuse, Inc. (non-voting rights) | 131 | 0.01 | 14 Brookline Bancorp, Inc. | 117 | 0.01 |
| - Bel Fuse, Inc. (voting rights) | 15 | - | 9 BRP Group, Inc. | 172 | 0.02 |
| 6 Belden, Inc. | 554 | 0.05 | 20 Bruker Corp. | 1,360 | 0.13 |
| 19 BellRing Brands, Inc. | 710 | 0.07 | 10 Brunswick Corp. | 747 | 0.07 |
| 4 Benchmark Electronics, Inc. | 102 | 0.01 | 7 Buckle, Inc. | 223 | 0.02 |
| 25 Bentley Systems, Inc. | 1,238 | 0.12 | 3 Build-A-Bear Workshop, Inc. | 47 | - |
| 7 Berkshire Hills Bancorp, Inc. | 137 | 0.01 | 17 Builders FirstSource, Inc. | 1,968 | 0.19 |
| 12 Berry Corp. | 73 | 0.01 | 19 Bumble, Inc. | 284 | 0.03 |
| 17 Berry Global Group, Inc. | 964 | 0.09 | 8 Burlington Stores, Inc. | 1,172 | 0.11 |
| 51 BGC Partners, Inc. | 207 | 0.02 | 3 Business First Bancshares, Inc. | 46 | - |
| 3 BGSF, Inc. | 27 | - | 12 BWX Technologies, Inc. | 738 | 0.07 |
| 2 Big 5 Sporting Goods Corp. | 17 | - | 6 Byline Bancorp, Inc. | 98 | 0.01 |
| 5 Big Lots, Inc. | 25 | - | 1 C&F Financial Corp. | 33 | - |
| - Biglari Holdings, Inc., Class A | 28 | - | 2 C4 Therapeutics, Inc. | 5 | - |
| - Biglari Holdings, Inc., Class B | 89 | 0.01 | 1 Cable One, Inc. | 483 | 0.05 |
| 4 Bills Holdings, Inc. | 411 | 0.04 | 8 Cabot Corp. | 530 | 0.05 |
| 2 Bioceres Crop Solutions Corp. | 21 | - | 3 CACI International, Inc. | 965 | 0.09 |
| 6 BioLife Solutions, Inc. | 130 | 0.01 | 9 Cactus, Inc. | 290 | 0.03 |
| 2 Bioxel Therapeutics, Inc. | 28 | - | 26 Cadence Bank | 460 | 0.04 |
| 4 BJ's Restaurants, Inc. | 118 | 0.01 | 1 Cadre Holdings, Inc. | 19 | - |
| 18 BJ's Wholesale Club Holdings, Inc. | 1,129 | 0.11 | 29 Caesars Entertainment, Inc. | 1,192 | 0.11 |
| 8 Black Diamond Therapeutics, Inc. | 14 | - | 3 Calavo Growers, Inc. | 83 | 0.01 |
| 9 Black Hills Corp. | 550 | 0.05 | 2 Caledonia Mining Corp. PLC | 28 | - |
| 20 Black Knight, Inc. | 1,132 | 0.11 | 6 Caleres, Inc. | 102 | 0.01 |
| 8 Blackbaud, Inc. | 569 | 0.06 | 11 California Resources Corp. (voting rights) | 406 | 0.04 |
| 25 Blend Labs, Inc. | 25 | - | 8 California Water Service Group | 465 | 0.05 |
| 12 Bloomin' Brands, Inc. | 290 | 0.03 | 9 Calix, Inc. | 413 | 0.04 |
| 3 Blue Foundry Bancorp | 24 | - | 9 Callon Petroleum Co. | 271 | 0.03 |
| 3 Blue Ridge Bankshares, Inc. | 23 | - | 7 Cal-Maine Foods, Inc. | 315 | 0.03 |
| 11 Bluebird Bio, Inc. | 37 | - | 4 Cambium Networks Corp. | 59 | 0.01 |
| 2 Bluegreen Vacations Holding Corp. | 46 | - | 1 Cambridge Bancorp | 52 | 0.01 |
| 1 BlueLinx Holdings, Inc. | 122 | 0.01 | 2 Camden National Corp. | 64 | 0.01 |
| 8 Blueprint Medicines Corp. | 432 | 0.04 | 6 Camping World Holdings, Inc. | 172 | 0.02 |
| - Bluerock Homes Trust, Inc. | 6 | - | 12 Cannae Holdings, Inc. | 228 | 0.02 |
| - BM Technologies, Inc. | 1 | - | 11 Cantaloupe, Inc. | 69 | 0.01 |
| 6 Boise Cascade Co. | 440 | 0.04 | 2 Capital Bancorp, Inc. | 35 | - |
| 10 BOK Financial Corp. | 786 | 0.08 | 2 Capital City Bank Group, Inc. | 71 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | |
| 22 | Capitol Federal Financial, Inc. | 134 | 0.01 | 17 | Chesapeake Energy Corp. | 1,277 | 0.12 |
| 19 | Capri Holdings Ltd. | 653 | 0.06 | 3 | Chesapeake Utilities Corp. | 337 | 0.03 |
| 4 | Capstar Financial Holdings, Inc. | 44 | - | 19 | Chico's FAS, Inc. | 86 | 0.01 |
| 9 | Cara Therapeutics, Inc. | 28 | - | 2 | Children's Place, Inc. | 30 | - |
| 2 | CareCloud, Inc. | 4 | - | 10 | Chinook Therapeutics, Inc. | 235 | 0.02 |
| 6 | CareDx, Inc. | 50 | 0.01 | 7 | Choice Hotels International, Inc. | 834 | 0.08 |
| 14 | Cargurus, Inc. | 262 | 0.03 | 1 | ChoiceOne Financial Services, Inc. | 23 | - |
| 5 | Carlisle Cos., Inc. | 960 | 0.09 | 5 | Chord Energy Corp. | 773 | 0.07 |
| 48 | Carlyle Group, Inc. | 1,322 | 0.13 | 10 | Churchill Downs, Inc. | 1,382 | 0.13 |
| 21 | CarMax, Inc. | 1,508 | 0.15 | 3 | Chuy's Holdings, Inc. | 102 | 0.01 |
| 142 | Carnival Corp. | 1,590 | 0.15 | 21 | Ciena Corp. | 964 | 0.09 |
| 8 | CarParts.com, Inc. | 33 | - | 4 | Cimpres PLC | 179 | 0.02 |
| 7 | Carpenter Technology Corp. | 320 | 0.03 | 17 | Cinemark Holdings, Inc. | 276 | 0.03 |
| 2 | Carriage Services, Inc. | 60 | 0.01 | 17 | Cineverse Corp. | 5 | - |
| 7 | Carrols Restaurant Group, Inc. | 38 | - | 3 | CIRCOR International, Inc. | 96 | 0.01 |
| 10 | Cars.com, Inc. | 178 | 0.02 | 8 | Cirrus Logic, Inc. | 596 | 0.06 |
| 4 | Carter Bankshares, Inc. | 59 | 0.01 | 2 | Citi Trends, Inc. | 25 | - |
| 5 | Carter's, Inc. | 342 | 0.03 | 2 | Citizens & Northern Corp. | 45 | - |
| 3 | Casa Systems, Inc. | 3 | - | 2 | Citizens Community Bancorp, Inc. | 15 | - |
| 7 | Casella Waste Systems, Inc. | 605 | 0.06 | 1 | Citizens Holding Co. | 11 | - |
| 5 | Casey's General Stores, Inc. | 1,156 | 0.11 | 2 | City Holding Co. | 190 | 0.02 |
| 2 | Cass Information Systems, Inc. | 83 | 0.01 | 3 | Civeo Corp. | 52 | 0.01 |
| 4 | Castle Biosciences, Inc. | 94 | 0.01 | 2 | Civista Bancshares, Inc. | 37 | - |
| 16 | Catalyst Pharmaceuticals, Inc. | 191 | 0.02 | 7 | Civitas Resources, Inc. | 451 | 0.04 |
| 11 | Cathay General Bancorp | 324 | 0.03 | 95 | Clarivate PLC | 740 | 0.07 |
| 3 | Cato Corp. | 25 | - | 3 | Clarus Corp. | 26 | - |
| 1 | Cavco Industries, Inc. | 325 | 0.03 | 31 | Clean Energy Fuels Corp. | 125 | 0.01 |
| 1 | CB Financial Services, Inc. | 21 | - | 7 | Clean Harbors, Inc. | 1,030 | 0.10 |
| 7 | CBIZ, Inc. | 378 | 0.04 | 2 | Clearfield, Inc. | 76 | 0.01 |
| 30 | CCC Intelligent Solutions Holdings, Inc. | 324 | 0.03 | 3 | Clearwater Paper Corp. | 78 | 0.01 |
| 6 | CECO Environmental Corp. | 69 | 0.01 | 5 | Clearway Energy, Inc., Class A | 144 | 0.01 |
| 9 | Celanese Corp. | 983 | 0.09 | 12 | Clearway Energy, Inc., Class C | 332 | 0.03 |
| 2 | Celcuity, Inc. | 24 | - | 73 | Cleveland-Cliffs, Inc. | 1,009 | 0.10 |
| 6 | Celldex Therapeutics, Inc. | 186 | 0.02 | 1 | Climb Global Solutions, Inc. | 38 | - |
| 3 | CEL-SCI Corp. | 6 | - | 46 | Clover Health Investments Corp. | 39 | - |
| 10 | Celsius Holdings, Inc. | 1,276 | 0.12 | 8 | CNA Financial Corp. | 310 | 0.03 |
| 6 | Central Garden & Pet Co. (non-voting rights) | 214 | 0.02 | 3 | CNB Financial Corp. | 56 | 0.01 |
| 2 | Central Garden & Pet Co. (voting rights) | 66 | 0.01 | 3 | CNO Financial Group, Inc. | 55 | 0.01 |
| 4 | Central Pacific Financial Corp. | 64 | 0.01 | 28 | CNX Resources Corp. | 434 | 0.04 |
| 2 | Central Valley Community Bancorp | 25 | - | 2 | Coastal Financial Corp. | 65 | 0.01 |
| 2 | Centrus Energy Corp. | 62 | 0.01 | 1 | Coca-Cola Consolidated, Inc. | 762 | 0.07 |
| 16 | Century Aluminum Co. | 123 | 0.01 | 2 | Coda Octopus Group, Inc. | 19 | - |
| 4 | Century Casinos, Inc. | 29 | - | 8 | Codexis, Inc. | 19 | - |
| 5 | Century Communities, Inc. | 324 | 0.03 | 1 | Codorus Valley Bancorp, Inc. | 22 | - |
| 3 | Century Therapeutics, Inc. | 8 | - | 50 | Coeur Mining, Inc. | 150 | 0.01 |
| 5 | Cerence, Inc. | 137 | 0.01 | 6 | Cogent Biosciences, Inc. | 71 | 0.01 |
| 21 | Ceridian HCM Holding, Inc. | 1,280 | 0.12 | 7 | Cogent Communications Holdings, Inc. | 435 | 0.04 |
| 22 | Certara, Inc. | 461 | 0.04 | 22 | Cognex Corp. | 1,235 | 0.12 |
| 4 | CEVA, Inc. | 89 | 0.01 | 8 | Cognyte Software Ltd. | 38 | - |
| 1 | CF Bankshares, Inc. | 14 | - | 7 | Cohen & Steers, Inc. | 372 | 0.04 |
| 14 | CH Robinson Worldwide, Inc. | 1,368 | 0.13 | 16 | Coherent Corp. | 598 | 0.06 |
| 3 | Champions Oncology, Inc. | 14 | - | 7 | Cohu, Inc. | 281 | 0.03 |
| 27 | ChampionX Corp. | 688 | 0.07 | 6 | Collegium Pharmaceutical, Inc. | 134 | 0.01 |
| 7 | Charles River Laboratories International, Inc. | 1,302 | 0.13 | 2 | Colony Bankcorp, Inc. | 15 | - |
| 5 | Chart Industries, Inc. | 536 | 0.05 | 28 | Columbia Banking System, Inc. | 570 | 0.06 |
| 1 | Chase Corp. | 169 | 0.02 | 15 | Columbia Financial, Inc. | 247 | 0.02 |
| 8 | Cheesecake Factory, Inc. | 243 | 0.02 | 8 | Columbia Sportswear Co. | 621 | 0.06 |
| 6 | Chefs' Warehouse, Inc. | 181 | 0.02 | 4 | Columbus McKinnon Corp. | 158 | 0.02 |
| 17 | Chegg, Inc. | 156 | 0.02 | 18 | Comerica, Inc. | 635 | 0.06 |
| 2 | Chemed Corp. | 1,076 | 0.10 | 5 | Comfort Systems USA, Inc. | 720 | 0.07 |
| 21 | Chemours Co. | 556 | 0.05 | 17 | Commerce Bancshares, Inc. | 820 | 0.08 |
| 1 | Chemung Financial Corp. | 31 | - | 17 | Commercial Metals Co. | 709 | 0.07 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|-------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | |
| 5 | Commercial Vehicle Group, Inc. | 48 | 0.01 | 8 | Cue Biopharma, Inc. | 32 | - |
| 31 | CommScope Holding Co., Inc. | 130 | 0.01 | 9 | Cullen/Frost Bankers, Inc. | 872 | 0.08 |
| 8 | Community Bank System, Inc. | 386 | 0.04 | 4 | Cullinan Oncology, Inc. | 36 | - |
| 1 | Community Financial Corp. | 24 | - | 1 | Culp, Inc. | 6 | - |
| 22 | Community Health Systems, Inc. | 72 | 0.01 | 2 | Cumberland Pharmaceuticals, Inc. | 3 | - |
| 3 | Community Trust Bancorp, Inc. | 103 | 0.01 | 2 | Cumulus Media, Inc. | 8 | - |
| 2 | Community West Bancshares | 17 | - | 2 | Curo Group Holdings Corp. | 3 | - |
| 6 | CommVault Systems, Inc. | 451 | 0.04 | 5 | Curtiss-Wright Corp. | 833 | 0.08 |
| 6 | Compass Minerals International, Inc. | 179 | 0.02 | 33 | Cushman & Wakefield PLC | 260 | 0.03 |
| 55 | Compass, Inc., Class A | 204 | 0.02 | 4 | Customers Bancorp, Inc. | 103 | 0.01 |
| 3 | Computer Programs & Systems, Inc. | 61 | 0.01 | 20 | CVB Financial Corp. | 235 | 0.02 |
| 3 | Computer Task Group, Inc. | 19 | - | 13 | CVR Energy, Inc. | 308 | 0.03 |
| 1 | CompX International, Inc. | 19 | - | 12 | Cymabay Therapeutics, Inc. | 104 | 0.01 |
| 13 | comScore, Inc. | 12 | - | 9 | Cytek Biosciences, Inc. | 74 | 0.01 |
| 39 | Comstock Resources, Inc. | 362 | 0.04 | 10 | CytomX Therapeutics, Inc. | 17 | - |
| 6 | Comtech Telecommunications Corp. | 64 | 0.01 | 4 | CytoSorbents Corp. | 11 | - |
| 7 | Concentrix Corp. | 630 | 0.06 | - | Daily Journal Corp. | 58 | 0.01 |
| 7 | Concrete Pumping Holdings, Inc. | 51 | 0.01 | 4 | Dakota Gold Corp. | 15 | - |
| 32 | Conduent, Inc. | 95 | 0.01 | 14 | Daktronics, Inc. | 89 | 0.01 |
| 17 | Confluent, Inc. | 544 | 0.05 | 1 | DallasNews Corp. | 2 | - |
| 4 | CONMED Corp. | 537 | 0.05 | 21 | Dana, Inc. | 267 | 0.03 |
| 6 | ConnectOne Bancorp, Inc. | 78 | 0.01 | 2 | DarioHealth Corp. | 8 | - |
| 4 | Conn's, Inc. | 17 | - | 21 | Darling Ingredients, Inc. | 1,338 | 0.13 |
| 3 | Consensus Cloud Solutions, Inc. | 106 | 0.01 | 12 | Daseke, Inc. | 69 | 0.01 |
| 5 | CONSOL Energy, Inc. | 276 | 0.03 | 7 | Dave & Buster's Entertainment, Inc. | 224 | 0.02 |
| 17 | Consolidated Communications Holdings, Inc. | 64 | 0.01 | 12 | DaVita, Inc. | 1,141 | 0.11 |
| 3 | Consolidated Water Co. Ltd. | 58 | 0.01 | 6 | Day One Biopharmaceuticals, Inc. | 79 | 0.01 |
| 6 | Construction Partners, Inc. | 169 | 0.02 | 3 | Decibel Therapeutics, Inc. | 11 | - |
| 2 | Consumer Portfolio Services, Inc. | 27 | - | 12 | Deciphera Pharmaceuticals, Inc. | 159 | 0.02 |
| 8 | Container Store Group, Inc. | 19 | - | 3 | Deckers Outdoor Corp. | 1,644 | 0.16 |
| 3 | Cooper-Standard Holdings, Inc. | 29 | - | 12 | Delek U.S. Holdings, Inc. | 255 | 0.02 |
| 4 | Copa Holdings SA | 464 | 0.04 | 1 | Delta Apparel, Inc. | 10 | - |
| 15 | Corcept Therapeutics, Inc. | 364 | 0.04 | 7 | Deluxe Corp. | 105 | 0.01 |
| 22 | Core & Main, Inc. | 577 | 0.06 | 17 | Denali Therapeutics, Inc. | 524 | 0.05 |
| 6 | Core Laboratories, Inc. | 135 | 0.01 | 7 | Denbury, Inc. | 622 | 0.06 |
| 11 | Corsair Gaming, Inc. | 226 | 0.02 | 8 | Denny's Corp. | 92 | 0.01 |
| 2 | CorVel Corp. | 468 | 0.05 | 30 | DENTSPLY SIRONA, Inc. | 1,080 | 0.10 |
| 29 | Costamare, Inc. | 227 | 0.02 | 5 | Design Therapeutics, Inc. | 29 | - |
| 104 | Coty, Inc. | 1,132 | 0.11 | 10 | Designer Brands, Inc. | 63 | 0.01 |
| 21 | Coursera, Inc. | 264 | 0.03 | 10 | Destination XL Group, Inc. | 42 | - |
| 2 | Covenant Logistics Group, Inc. | 69 | 0.01 | 9 | DHI Group, Inc. | 32 | - |
| 2 | CPI Card Group, Inc. | 50 | 0.01 | 21 | DHT Holdings, Inc. | 165 | 0.02 |
| 1 | CRA International, Inc. | 107 | 0.01 | 4 | DiaMedica Therapeutics, Inc. | 10 | - |
| 3 | Cracker Barrel Old Country Store, Inc. | 308 | 0.03 | - | Diamond Hill Investment Group, Inc. | 78 | 0.01 |
| 8 | Crane Co. | 548 | 0.05 | 8 | Dick's Sporting Goods, Inc. | 1,046 | 0.10 |
| 8 | Crane NXT Co. | 412 | 0.04 | 6 | Digi International, Inc. | 202 | 0.02 |
| 5 | Crawford & Co., Class A | 47 | - | 14 | Digital Turbine, Inc. | 128 | 0.01 |
| 4 | Crawford & Co., Class B | 38 | - | 7 | DigitalOcean Holdings, Inc. | 269 | 0.03 |
| 2 | Credit Acceptance Corp. | 786 | 0.08 | 2 | Dillard's, Inc. | 484 | 0.05 |
| 2 | Credo Technology Group Holding Ltd. | 20 | - | 5 | Dime Community Bancshares, Inc. | 88 | 0.01 |
| 7 | Crinetics Pharmaceuticals, Inc. | 143 | 0.01 | 2 | Dine Brands Global, Inc. | 148 | 0.01 |
| 11 | CRISPR Therapeutics AG | 701 | 0.07 | 6 | Diodes, Inc. | 576 | 0.06 |
| 7 | Crocs, Inc. | 822 | 0.08 | 31 | DISH Network Corp. | 201 | 0.02 |
| 6 | Cross Country Healthcare, Inc. | 156 | 0.02 | 2 | Distribution Solutions Group, Inc. | 77 | 0.01 |
| 7 | CrossFirst Bankshares, Inc. | 70 | 0.01 | 2 | DLH Holdings Corp. | 25 | - |
| 1 | Crown Crafts, Inc. | 7 | - | 24 | DocuSign, Inc. | 1,341 | 0.13 |
| 16 | Crown Holdings, Inc. | 1,204 | 0.12 | 8 | Dolby Laboratories, Inc. | 700 | 0.07 |
| 8 | CryoPort, Inc. | 139 | 0.01 | 2 | Dolphin Entertainment, Inc. | 3 | - |
| 2 | CS Disco, Inc. | 16 | - | 16 | Donaldson Co., Inc. | 956 | 0.09 |
| 5 | CSG Systems International, Inc. | 220 | 0.02 | 4 | Donegal Group, Inc. | 55 | 0.01 |
| 2 | CSW Industrials, Inc. | 317 | 0.03 | 7 | Donnelley Financial Solutions, Inc. | 298 | 0.03 |
| 5 | CTS Corp. | 211 | 0.02 | 5 | Dorian LPG Ltd. | 127 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 5 Dorman Products, Inc. | 374 | 0.04 | 10 Energizer Holdings, Inc. | 319 | 0.03 |
| 20 DoubleVerify Holdings, Inc. | 700 | 0.07 | 8 Energy Recovery, Inc. | 199 | 0.02 |
| 3 Douglas Dynamics, Inc. | 93 | 0.01 | 9 Enerpac Tool Group Corp. | 221 | 0.02 |
| 10 Douglas Elliman, Inc. | 29 | - | 6 EnerSys | 590 | 0.06 |
| 16 Doximity, Inc. | 476 | 0.05 | 4 Eneti, Inc. | 39 | - |
| 61 DraftKings, Inc. | 1,432 | 0.14 | 10 EngageSmart, Inc. | 198 | 0.02 |
| 5 Dril-Quip, Inc. | 108 | 0.01 | 7 Enhabit, Inc. | 76 | 0.01 |
| 19 Driven Brands Holdings, Inc. | 474 | 0.05 | 65 EnLink Midstream LLC | 635 | 0.06 |
| 39 Dropbox, Inc. | 900 | 0.09 | 4 Ennis, Inc. | 81 | 0.01 |
| 14 DT Midstream, Inc. | 622 | 0.06 | 2 Enochian Biosciences, Inc. | 2 | - |
| 17 Duckhorn Portfolio, Inc. | 227 | 0.02 | 5 Enova International, Inc. | 231 | 0.02 |
| 2 Ducommun, Inc. | 80 | 0.01 | 8 Enovis Corp. | 424 | 0.04 |
| 4 Duluth Holdings, Inc. | 23 | - | 3 EnPro Industries, Inc. | 312 | 0.03 |
| 63 Dun & Bradstreet Holdings, Inc. | 628 | 0.06 | 8 Ensign Group, Inc. | 685 | 0.07 |
| 1 Durect Corp. | 5 | - | 3 Enstar Group Ltd. | 675 | 0.07 |
| 33 DXC Technology Co. | 816 | 0.08 | 14 Entegris, Inc. | 1,427 | 0.14 |
| 3 DXP Enterprises, Inc. | 97 | 0.01 | 2 Enterprise Bancorp, Inc. | 46 | - |
| 4 Dyadic International, Inc. | 10 | - | 6 Enterprise Financial Services Corp. | 230 | 0.02 |
| 4 Dycom Industries, Inc. | 433 | 0.04 | 13 Entravision Communications Corp. | 52 | 0.01 |
| 31 Dynatrace, Inc. | 1,558 | 0.15 | 2 Envela Corp. | 14 | - |
| 19 Dynavax Technologies Corp. | 222 | 0.02 | 8 Ervestnet, Inc. | 408 | 0.04 |
| 7 Dyne Therapeutics, Inc. | 93 | 0.01 | 24 Envista Holdings Corp. | 754 | 0.07 |
| 5 DZS, Inc. | 29 | - | 8 Enzo Biochem, Inc. | 17 | - |
| 32 E2open Parent Holdings, Inc. | 159 | 0.02 | 4 ePlus, Inc. | 194 | 0.02 |
| 1 Eagle Bancorp Montana, Inc. | 14 | - | 4 Epsilon Energy Ltd. | 19 | - |
| 5 Eagle Bancorp, Inc. | 90 | 0.01 | 21 EQT Corp. | 725 | 0.07 |
| 2 Eagle Bulk Shipping, Inc. | 83 | 0.01 | 46 Equitable Holdings, Inc. | 1,136 | 0.11 |
| 5 Eagle Materials, Inc. | 823 | 0.08 | 60 Equitrans Midstream Corp. | 515 | 0.05 |
| 2 Eagle Pharmaceuticals, Inc. | 45 | - | 3 Equity Bancshares, Inc. | 57 | 0.01 |
| 19 East West Bancorp, Inc. | 921 | 0.09 | 5 Erie Indemnity Co. | 1,106 | 0.11 |
| 25 Eastern Bankshares, Inc. | 266 | 0.03 | 8 Esab Corp. | 496 | 0.05 |
| 1 Eastern Co. | 13 | - | 3 Escalade, Inc. | 36 | - |
| 16 Eastman Chemical Co. | 1,263 | 0.12 | 4 ESCO Technologies, Inc. | 327 | 0.03 |
| 4 Ebix, Inc. | 88 | 0.01 | 1 Esquire Financial Holdings, Inc. | 52 | 0.01 |
| 6 EchoStar Corp. | 92 | 0.01 | 2 ESSA Bancorp, Inc. | 24 | - |
| 20 Ecovyst, Inc. | 202 | 0.02 | 15 Essent Group Ltd. | 674 | 0.07 |
| 1 Edesa Biotech, Inc. | 1 | - | 35 Essential Utilities, Inc. | 1,407 | 0.14 |
| 8 Edgewell Personal Care Co. | 308 | 0.03 | 4 Ethan Allen Interiors, Inc. | 95 | 0.01 |
| 1 Edgewise Therapeutics, Inc. | 12 | - | 7 Euronet Worldwide, Inc. | 746 | 0.07 |
| 22 Edgio, Inc. | 12 | - | 6 European Wax Center, Inc. | 101 | 0.01 |
| 10 Editas Medicine, Inc. | 89 | 0.01 | 1 Evans Bancorp, Inc. | 23 | - |
| - Educational Development Corp. | - | - | 4 Everbridge, Inc. | 98 | 0.01 |
| 4 eGain Corp. | 32 | - | 6 Evercore, Inc. | 596 | 0.06 |
| 5 eHealth, Inc. | 31 | - | - Everest Re Group Ltd. | 42 | - |
| 1 Eiger BioPharmaceuticals, Inc. | 1 | - | 11 Everi Holdings, Inc. | 146 | 0.01 |
| 7 El Pollo Loco Holdings, Inc. | 68 | 0.01 | 1 EverQuote, Inc. | 12 | - |
| 62 Elanco Animal Health, Inc. (voting rights) | 501 | 0.05 | 5 Everspin Technologies, Inc. | 44 | - |
| 1 Electromed, Inc. | 14 | - | 9 EVERTEC, Inc. | 326 | 0.03 |
| 34 Element Solutions, Inc. | 605 | 0.06 | 2 EVI Industries, Inc. | 30 | - |
| 7 elf Beauty, Inc. | 746 | 0.07 | 16 Evolent Health, Inc. | 465 | 0.05 |
| 9 Embecta Corp. | 237 | 0.02 | 6 Evolution Petroleum Corp. | 46 | - |
| 7 EMCOR Group, Inc. | 1,108 | 0.11 | 9 EW Scripps Co. | 71 | 0.01 |
| 6 EMCORE Corp. | 5 | - | 23 Exact Sciences Corp. | 1,906 | 0.18 |
| 9 Emerald Holding, Inc. | 31 | - | 3 Exagen, Inc. | 8 | - |
| 8 Emergent BioSolutions, Inc. | 65 | 0.01 | 46 Exelixis, Inc. | 879 | 0.08 |
| 4 Employers Holdings, Inc. | 150 | 0.01 | 4 ExlService Holdings, Inc. | 665 | 0.06 |
| 2 Enact Holdings, Inc. | 42 | - | 17 eXp World Holdings, Inc. | 256 | 0.03 |
| 3 Enanta Pharmaceuticals, Inc. | 70 | 0.01 | 7 Exponent, Inc. | 616 | 0.06 |
| 14 Encompass Health Corp. | 859 | 0.08 | 6 Expro Group Holdings NV | 94 | 0.01 |
| 6 Encore Capital Group, Inc. | 276 | 0.03 | 18 Extreme Networks, Inc. | 377 | 0.04 |
| 3 Encore Wire Corp. | 460 | 0.04 | 9 EZCORP, Inc. | 76 | 0.01 |
| 26 Endeavor Group Holdings, Inc. | 587 | 0.06 | 2 F&G Annuities & Life, Inc. | 41 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 8 F5, Inc. | 1,190 | 0.11 | 18 Flowserve Corp. | 602 | 0.06 |
| 5 Fabrinet | 571 | 0.06 | 11 Fluent, Inc. | 7 | - |
| 3 Fair Isaac Corp. | 2,024 | 0.19 | 20 Fluor Corp. | 533 | 0.05 |
| 3 Farmer Bros Co. | 5 | - | 4 Flushing Financial Corp. | 47 | - |
| 2 Farmers & Merchants Bancorp, Inc. | 39 | - | 14 Flywire Corp. | 415 | 0.04 |
| 6 Farmers National Banc Corp. | 75 | 0.01 | 52 FNB Corp. | 566 | 0.05 |
| 3 FARO Technologies, Inc. | 45 | - | 3 FNCB Bancorp, Inc. | 15 | - |
| 18 Fastly, Inc. | 288 | 0.03 | 1 FONAR Corp. | 15 | - |
| 13 Fate Therapeutics, Inc. | 64 | 0.01 | 13 Foot Locker, Inc. | 328 | 0.03 |
| 7 FB Financial Corp. | 177 | 0.02 | 8 Forestar Group, Inc. | 169 | 0.02 |
| 1 Federal Agricultural Mortgage Corp. (non-voting rights) | 199 | 0.02 | 11 FormFactor, Inc. | 345 | 0.03 |
| 9 Federal Signal Corp. | 457 | 0.04 | 3 Forrester Research, Inc. | 86 | 0.01 |
| 12 Federated Hermes, Inc. | 425 | 0.04 | 2 Fortitude Gold Corp. | 16 | - |
| 29 Ferroglobe PLC | 125 | 0.01 | 17 Fortune Brands Innovations, Inc. | 1,054 | 0.10 |
| - Fidelity D&D Bancorp, Inc. | 18 | - | 1 Forum Energy Technologies, Inc. | 31 | - |
| 36 Fidelity National Financial, Inc. | 1,229 | 0.12 | 4 Forward Air Corp. | 380 | 0.04 |
| 4 Fiesta Restaurant Group, Inc. | 26 | - | 7 Fossil Group, Inc. | 14 | - |
| 18 Figs, Inc. | 151 | 0.01 | 6 Fox Factory Holding Corp. | 506 | 0.05 |
| 2 Financial Institutions, Inc. | 37 | - | 6 Franchise Group, Inc. | 165 | 0.02 |
| - Finward Bancorp | - | - | 2 Franklin Covey Co. | 84 | 0.01 |
| 21 First Advantage Corp. | 288 | 0.03 | 6 Franklin Electric Co., Inc. | 575 | 0.06 |
| 15 First American Financial Corp. | 802 | 0.08 | 1 Franklin Financial Services Corp. | 19 | - |
| 6 First Bancorp | 174 | 0.02 | 1 Frequency Electronics, Inc. | 5 | - |
| 28 First Bancorp (Puerto Rico listing) | 309 | 0.03 | 7 Fresh Del Monte Produce, Inc. | 194 | 0.02 |
| 2 First Bancorp, Inc. | 37 | - | 4 Fresh Market, Inc. | - | - |
| 3 First Bancshares, Inc. | 86 | 0.01 | 7 Freshpet, Inc. | 424 | 0.04 |
| 4 First Bank | 36 | - | 15 Freshworks, Inc. | 234 | 0.02 |
| 8 First Busey Corp. | 155 | 0.02 | 1 Friedman Industries, Inc. | 12 | - |
| 2 First Business Financial Services, Inc. | 48 | 0.01 | 11 Frontdoor, Inc. | 347 | 0.03 |
| 1 First Capital, Inc. | 17 | - | 34 Frontier Communications Parent, Inc. | 511 | 0.05 |
| 16 First Commonwealth Financial Corp. | 198 | 0.02 | 15 Frontier Group Holdings, Inc. | 122 | 0.01 |
| 3 First Community Bankshares, Inc. | 76 | 0.01 | 1 FRP Holdings, Inc. | 72 | 0.01 |
| 1 First Community Corp. | 17 | - | 1 FS Bancorp, Inc. | 33 | - |
| 14 First Financial Bancorp | 266 | 0.03 | 5 FTI Consulting, Inc. | 869 | 0.08 |
| 19 First Financial Bankshares, Inc. | 495 | 0.05 | 16 fuboTV, Inc. | 25 | - |
| 2 First Financial Corp. | 49 | 0.01 | 49 FuelCell Energy, Inc. | 104 | 0.01 |
| 1 First Financial Northwest, Inc. | 13 | - | 5 Fulcrum Therapeutics, Inc. | 14 | - |
| 8 First Foundation, Inc. | 32 | - | 4 Fulgent Genetics, Inc. | 160 | 0.02 |
| 2 First Guaranty Bancshares, Inc. | 31 | - | 7 Full House Resorts, Inc. | 47 | - |
| 19 First Hawaiian, Inc. | 309 | 0.03 | 26 Fulton Financial Corp. | 291 | 0.03 |
| 63 First Horizon Corp. | 646 | 0.06 | 6 Funko, Inc. | 74 | 0.01 |
| 1 First Internet Bancorp | 15 | - | 6 FutureFuel Corp. | 49 | 0.01 |
| 15 First Interstate BancSystem, Inc. | 321 | 0.03 | 2 FVCBankcorp, Inc. | 21 | - |
| 9 First Merchants Corp. | 238 | 0.02 | 3 Gaia, Inc. | 8 | - |
| 3 First Mid Bancshares, Inc. | 77 | 0.01 | 40 GameStop Corp. | 965 | 0.09 |
| 3 First Northwest Bancorp | 28 | - | 20 Gannett Co., Inc. | 45 | - |
| 3 First of Long Island Corp. | 35 | - | 50 Gap, Inc. | 397 | 0.04 |
| 1 First Savings Financial Group, Inc. | 12 | - | 9 Garrett Motion, Inc. | 71 | 0.01 |
| - First U.S. Bancshares, Inc. | 2 | - | 40 Gates Industrial Corp. PLC | 474 | 0.05 |
| 1 First United Corp. | 16 | - | 5 GATX Corp. | 594 | 0.06 |
| 6 First Watch Restaurant Group, Inc. | 100 | 0.01 | 11 Gen Digital, Inc. | 191 | 0.02 |
| 1 First Western Financial, Inc. | 22 | - | 8 Genasys, Inc. | 20 | - |
| 7 FirstCash Holdings, Inc. | 643 | 0.06 | 7 Genco Shipping & Trading Ltd. | 86 | 0.01 |
| 9 Fisker, Inc. | 56 | 0.01 | 2 Gencor Industries, Inc. | 25 | - |
| 7 Five Below, Inc. | 1,262 | 0.12 | 4 Generac Holdings, Inc. | 437 | 0.04 |
| 12 Five Point Holdings LLC | 27 | - | 9 Generation Bio Co. | 30 | - |
| 1 Five Star Bancorp | 12 | - | 2 Genesco, Inc. | 34 | - |
| 63 Flex Ltd. | 1,606 | 0.15 | 5 Genie Energy Ltd. | 66 | 0.01 |
| 1 Flexsteel Industries, Inc. | 23 | - | 25 Genpact Ltd. | 914 | 0.09 |
| 14 Floor & Decor Holdings, Inc. | 1,299 | 0.13 | 31 Gentex Corp. | 810 | 0.08 |
| 29 Flowers Foods, Inc. | 723 | 0.07 | 5 Gentherm, Inc. | 264 | 0.03 |
| | | | 74 Genworth Financial, Inc. | 398 | 0.04 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 2 Geospace Technologies Corp. | 16 | - | - Hallmark Financial Services, Inc. | 1 | - |
| 5 German American Bancorp, Inc. | 130 | 0.01 | 18 Halozyme Therapeutics, Inc. | 586 | 0.06 |
| 4 Gibraltar Industries, Inc. | 232 | 0.02 | 2 Hamilton Beach Brands Holding Co. | 22 | - |
| 7 G-III Apparel Group Ltd. | 115 | 0.01 | 5 Hamilton Lane, Inc. | 346 | 0.03 |
| 15 Glacier Bancorp, Inc. | 446 | 0.04 | 12 Hancock Whitney Corp. | 427 | 0.04 |
| 7 Glatfelter Corp. | 19 | - | 44 Hanesbrands, Inc. | 182 | 0.02 |
| 7 Glaukos Corp. | 400 | 0.04 | 4 Hanmi Financial Corp. | 60 | 0.01 |
| 6 Global Industrial Co. | 139 | 0.01 | 5 Hanover Insurance Group, Inc. | 559 | 0.05 |
| 3 Global Water Resources, Inc. | 40 | - | 7 HarborOne Bancorp, Inc. | 56 | 0.01 |
| 5 Globant SA | 999 | 0.10 | 20 Harley-Davidson, Inc. | 613 | 0.06 |
| 13 Globe Life, Inc. | 1,310 | 0.13 | 15 Harmonic, Inc. | 272 | 0.03 |
| 11 Globus Medical, Inc. | 578 | 0.06 | 8 Harmony Biosciences Holdings, Inc. | 280 | 0.03 |
| 6 GMS, Inc. | 383 | 0.04 | 5 Harrow Health, Inc. | 99 | 0.01 |
| 13 GoDaddy, Inc. | 949 | 0.09 | 13 Harsco Corp. | 113 | 0.01 |
| 18 Gogo, Inc. | 278 | 0.03 | 2 Harte Hanks, Inc. | 10 | - |
| 8 Gold Resource Corp. | 6 | - | 12 Harvard Bioscience, Inc. | 68 | 0.01 |
| 10 GoodRx Holdings, Inc. | 57 | 0.01 | 18 Hasbro, Inc. | 1,088 | 0.10 |
| 42 Goodyear Tire & Rubber Co. | 577 | 0.06 | 2 Haverty Furniture Cos., Inc. | 64 | 0.01 |
| 3 Goosehead Insurance, Inc. | 175 | 0.02 | 15 Hawaiian Electric Industries, Inc. | 539 | 0.05 |
| 20 GoPro, Inc. | 84 | 0.01 | 8 Hawaiian Holdings, Inc. | 61 | 0.01 |
| 4 Gorman-Rupp Co. | 89 | 0.01 | 3 Hawkins, Inc. | 135 | 0.01 |
| 18 Graco, Inc. | 1,382 | 0.13 | 2 Hawthorn Bancshares, Inc. | 27 | - |
| 37 GrafTech International Ltd. | 161 | 0.02 | 2 Haynes International, Inc. | 77 | 0.01 |
| 2 Graham Corp. | 19 | - | 27 Hayward Holdings, Inc. | 294 | 0.03 |
| 1 Graham Holdings Co. | 310 | 0.03 | 8 HB Fuller Co. | 479 | 0.05 |
| 5 Grand Canyon Education, Inc. | 507 | 0.05 | 4 HBT Financial, Inc. | 74 | 0.01 |
| 11 Granite Construction, Inc. | 398 | 0.04 | 1 HCI Group, Inc. | 60 | 0.01 |
| 42 Graphic Packaging Holding Co. | 998 | 0.10 | 7 Health Catalyst, Inc. | 82 | 0.01 |
| 5 Graphite Bio, Inc. | 13 | - | 11 Healthcare Services Group, Inc. | 143 | 0.01 |
| 20 Gray Television, Inc. | 141 | 0.01 | 12 HealthEquity, Inc. | 652 | 0.06 |
| 2 Great Elm Group, Inc. | 3 | - | 5 HealthStream, Inc. | 114 | 0.01 |
| 9 Great Lakes Dredge & Dock Corp. | 57 | 0.01 | 12 Heartland Express, Inc. | 192 | 0.02 |
| 2 Great Southern Bancorp, Inc. | 86 | 0.01 | 6 Heartland Financial USA, Inc. | 175 | 0.02 |
| 8 Green Brick Partners, Inc. | 405 | 0.04 | 86 Hecla Mining Co. | 460 | 0.04 |
| 7 Green Dot Corp. | 136 | 0.01 | 3 Heidrick & Struggles International, Inc. | 68 | 0.01 |
| 9 Green Plains, Inc. | 259 | 0.03 | 3 Helen of Troy Ltd. | 323 | 0.03 |
| 5 Greenbrier Cos., Inc. | 127 | 0.01 | 4 Helios Technologies, Inc. | 216 | 0.02 |
| 3 Greene County Bancorp, Inc. | 78 | 0.01 | 23 Helix Energy Solutions Group, Inc. | 143 | 0.01 |
| 2 Greenhill & Co., Inc. | 32 | - | 15 Helmerich & Payne, Inc. | 474 | 0.05 |
| 5 Greenlight Capital Re Ltd. | 50 | 0.01 | 1 Hennessy Advisors, Inc. | 10 | - |
| 4 Greif, Inc. (non-voting rights) | 226 | 0.02 | 18 Henry Schein, Inc. | 1,323 | 0.13 |
| 2 Greif, Inc. (voting rights) | 167 | 0.02 | 16 Herbalife Ltd. | 184 | 0.02 |
| 10 Grid Dynamics Holdings, Inc. | 97 | 0.01 | 4 Herc Holdings, Inc. | 416 | 0.04 |
| 9 Griffon Corp. | 271 | 0.03 | 8 Heritage Commerce Corp. | 60 | 0.01 |
| 13 Gritstone bio, Inc. | 25 | - | 5 Heritage Financial Corp. | 82 | 0.01 |
| 14 Grocery Outlet Holding Corp. | 403 | 0.04 | 5 Heritage Global, Inc. | 18 | - |
| 2 Group 1 Automotive, Inc. | 530 | 0.05 | 5 Heritage Insurance Holdings, Inc. | 20 | - |
| 4 Groupon, Inc. | 21 | - | 3 Heritage-Crystal Clean, Inc. | 116 | 0.01 |
| 8 GrowGeneration Corp. | 29 | - | 49 Hertz Global Holdings, Inc. | 762 | 0.07 |
| 4 GSI Technology, Inc. | 21 | - | 2 Heska Corp. | 181 | 0.02 |
| 2 Guaranty Bancshares, Inc. | 47 | - | 12 Hexcel Corp. | 794 | 0.08 |
| 9 Guess?, Inc. | 170 | 0.02 | 5 HF Foods Group, Inc. | 16 | - |
| 11 Guidewire Software, Inc. | 926 | 0.09 | 29 HF Sinclair Corp. | 1,182 | 0.11 |
| 2 Gulf Island Fabrication, Inc. | 6 | - | 2 Hibbett, Inc. | 82 | 0.01 |
| 3 Gulfport Energy Corp. | 267 | 0.03 | 10 Hillenbrand, Inc. | 490 | 0.05 |
| 16 GXO Logistics, Inc. | 873 | 0.08 | 9 Hilltop Holdings, Inc. | 278 | 0.03 |
| 5 H&E Equipment Services, Inc. | 192 | 0.02 | 15 Hilton Grand Vacations, Inc. | 645 | 0.06 |
| 24 H&R Block, Inc. | 715 | 0.07 | - Hingham Institution For Savings The | 55 | 0.01 |
| 4 Hackett Group, Inc. | 86 | 0.01 | 2 HireQuest, Inc. | 44 | - |
| 7 Haemonetics Corp. | 585 | 0.06 | - HMN Financial, Inc. | 9 | - |
| 14 Hain Celestial Group, Inc. | 167 | 0.02 | 6 HNI Corp. | 164 | 0.02 |
| 4 Hallador Energy Co. | 33 | - | 1 Home Bancorp, Inc. | 43 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 29 Home BancShares, Inc. | 622 | 0.06 | 4 Inspire Medical Systems, Inc. | 1,116 | 0.11 |
| - Home Federal Bancorp, Inc. of Louisiana | 3 | - | 5 Inspired Entertainment, Inc. | 70 | 0.01 |
| 2 HomeStreet, Inc. | 12 | - | 4 Installed Building Products, Inc. | 456 | 0.04 |
| 3 HomeTrust Bancshares, Inc. | 54 | 0.01 | 3 Insteel Industries, Inc. | 89 | 0.01 |
| 8 Homology Medicines, Inc. | 8 | - | 2 Instil Bio, Inc. | 1 | - |
| 7 Honest Co., Inc. | 10 | - | 5 Integer Holdings Corp. | 399 | 0.04 |
| 2 Hooker Furnishings Corp. | 24 | - | 12 Integra LifeSciences Holdings Corp. | 444 | 0.04 |
| 26 Hope Bancorp, Inc. | 209 | 0.02 | 19 Integral Ad Science Holding Corp. | 363 | 0.04 |
| 6 Horace Mann Educators Corp. | 194 | 0.02 | 5 Intellia Therapeutics, Inc. | 195 | 0.02 |
| 6 Horizon Bancorp, Inc. | 54 | 0.01 | 4 Inter Parfums, Inc. | 559 | 0.05 |
| 20 Hostess Brands, Inc. | 497 | 0.05 | 4 InterDigital, Inc. | 335 | 0.03 |
| 7 Houlihan Lokey, Inc. | 596 | 0.06 | 8 Interface, Inc. | 53 | 0.01 |
| 1 Hovnanian Enterprises, Inc. | 61 | 0.01 | 9 International Bancshares Corp. | 393 | 0.04 |
| 7 Howard Hughes Corp. | 534 | 0.05 | 24 International Game Technology PLC | 577 | 0.06 |
| 5 Hub Group, Inc. | 355 | 0.03 | 5 International Money Express, Inc. | 120 | 0.01 |
| - Hudson Global, Inc. | 8 | - | 7 International Seaways, Inc. | 253 | 0.02 |
| 7 Hudson Technologies, Inc. | 59 | 0.01 | 47 Interpublic Group of Cos., Inc. | 1,766 | 0.17 |
| 5 Huntington Ingalls Industries, Inc. | 1,104 | 0.11 | 2 inTEST Corp. | 46 | - |
| 28 Huntsman Corp. | 657 | 0.06 | 6 Intevac, Inc. | 29 | - |
| 1 Hurco Cos., Inc. | 30 | - | 2 Intrepid Potash, Inc. | 33 | - |
| 3 Huron Consulting Group, Inc. | 254 | 0.02 | 64 Invesco Ltd. | 923 | 0.09 |
| 7 Hyatt Hotels Corp. | 724 | 0.07 | 2 Investar Holding Corp. | 18 | - |
| 2 Hyster-Yale Materials Handling, Inc. | 93 | 0.01 | - Investors Title Co. | 34 | - |
| 4 I3 Verticals, Inc. | 87 | 0.01 | 19 Ionis Pharmaceuticals, Inc. | 775 | 0.07 |
| 3 IBEX Holdings Ltd. | 58 | 0.01 | 20 Iovance Biotherapeutics, Inc. | 177 | 0.02 |
| 4 iCAD, Inc. | 5 | - | 7 IPG Photonics Corp. | 761 | 0.07 |
| 3 ICF International, Inc. | 307 | 0.03 | 2 iRadimed Corp. | 83 | 0.01 |
| 4 Ichor Holdings Ltd. | 124 | 0.01 | 2 IRIDEX Corp. | 4 | - |
| 7 IDACORP, Inc. | 726 | 0.07 | 17 Iridium Communications, Inc. | 1,011 | 0.10 |
| 8 Ideaya Biosciences, Inc. | 175 | 0.02 | 4 iRobot Corp. | 127 | 0.01 |
| 3 Identiv, Inc. | 19 | - | 22 Ironwood Pharmaceuticals, Inc. | 240 | 0.02 |
| 3 IDT Corp. | 106 | 0.01 | - Issuer Direct Corp. | 9 | - |
| 3 IES Holdings, Inc. | 137 | 0.01 | 9 Itebis, Inc. | 40 | - |
| - IF Bancorp, Inc. | 7 | - | 7 Itron, Inc. | 456 | 0.04 |
| 3 IGM Biosciences, Inc. | 33 | - | 11 ITT, Inc. | 851 | 0.08 |
| 16 iHeartMedia, Inc. | 38 | - | 12 IVERIC bio, Inc. | 444 | 0.04 |
| 9 IMAX Corp. | 153 | 0.02 | 3 J & J Snack Foods Corp. | 428 | 0.04 |
| 6 Immersion Corp. | 46 | - | 1 J Jill, Inc. | 31 | - |
| 1 ImmuCell Corp. | 5 | - | 19 Jabil, Inc. | 1,669 | 0.16 |
| 4 Immunic, Inc. | 7 | - | 5 Jack Henry & Associates, Inc. | 796 | 0.08 |
| 29 ImmunoGen, Inc. | 392 | 0.04 | 3 Jack in the Box, Inc. | 269 | 0.03 |
| 2 ImmunoPrecise Antibodies Ltd. | 7 | - | 12 Jackson Financial, Inc. | 333 | 0.03 |
| 17 Immunovant, Inc. | 352 | 0.03 | 1 JAKKS Pacific, Inc. | 20 | - |
| 7 Inari Medical, Inc. | 397 | 0.04 | 6 James River Group Holdings Ltd. | 111 | 0.01 |
| - Independence Contract Drilling, Inc. | - | - | 16 Jamf Holding Corp. | 289 | 0.03 |
| 7 Independent Bank Corp. (Massachusetts) | 291 | 0.03 | 23 Janus Henderson Group PLC | 611 | 0.06 |
| 3 Independent Bank Corp. (Michigan) | 50 | 0.01 | 16 Janus International Group, Inc. | 141 | 0.01 |
| 6 Independent Bank Group, Inc. | 203 | 0.02 | 9 Jazz Pharmaceuticals PLC | 1,104 | 0.11 |
| 10 Informatica, Inc. | 180 | 0.02 | 36 Jefferies Financial Group, Inc. | 1,093 | 0.11 |
| 7 Information Services Group, Inc. | 36 | - | 12 JELD-WEN Holding, Inc. | 163 | 0.02 |
| 3 InfuSystem Holdings, Inc. | 24 | - | 3 Jerash Holdings U.S., Inc. | 11 | - |
| 5 Ingevity Corp. | 256 | 0.03 | 47 JetBlue Airways Corp. | 323 | 0.03 |
| 2 Ingles Markets, Inc. | 166 | 0.02 | 14 JFrog Ltd. | 344 | 0.03 |
| 9 Ingredient, Inc. | 938 | 0.09 | 1 John B Sanfilippo & Son, Inc. | 145 | 0.01 |
| 3 Innodata, Inc. | 30 | - | 5 John Bean Technologies Corp. | 483 | 0.05 |
| 3 Innospec, Inc. | 339 | 0.03 | 7 John Wiley & Sons, Inc., Class A | 245 | 0.02 |
| 3 Innovative Solutions & Support, Inc. | 20 | - | - John Wiley & Sons, Inc., Class B | 7 | - |
| 11 Innoviva, Inc. | 154 | 0.02 | 1 Johnson Outdoors, Inc. | 74 | 0.01 |
| 3 Inogen, Inc. | 35 | - | 3 Joint Corp. | 37 | - |
| 3 Inovio Pharmaceuticals, Inc. | 2 | - | 7 Jones Lang LaSalle, Inc. | 955 | 0.09 |
| 5 Insight Enterprises, Inc. | 675 | 0.07 | 45 Juniper Networks, Inc. | 1,357 | 0.13 |
| 5 Insperty, Inc. | 567 | 0.05 | 2 Kadant, Inc. | 308 | 0.03 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 2 Kaiser Aluminum Corp. | 100 | 0.01 | 18 Leggett & Platt, Inc. | 545 | 0.05 |
| 3 KaiVista Pharmaceuticals, Inc. | 31 | - | 3 LeMaitre Vascular, Inc. | 205 | 0.02 |
| 3 Kaman Corp. | 73 | 0.01 | 1 Lemonade, Inc. | 10 | - |
| 4 Karuna Therapeutics, Inc. | 1,016 | 0.10 | 16 LendingClub Corp. | 130 | 0.01 |
| 11 KB Home | 470 | 0.05 | 2 LendingTree, Inc. | 39 | - |
| 18 KBR, Inc. | 1,086 | 0.10 | 5 Lennox International, Inc. | 1,321 | 0.13 |
| 10 Kearny Financial Corp. | 67 | 0.01 | 1 LENSAR, Inc. | 3 | - |
| 4 Kelly Services, Inc. | 78 | 0.01 | 26 Leslie's, Inc. | 243 | 0.02 |
| 9 Kemper Corp. | 411 | 0.04 | 12 Levi Strauss & Co. | 160 | 0.02 |
| 12 Kennametal, Inc. | 301 | 0.03 | 24 Lexicon Pharmaceuticals, Inc. | 78 | 0.01 |
| 21 Kennedy-Wilson Holdings, Inc. | 319 | 0.03 | 3 LGI Homes, Inc. | 384 | 0.04 |
| 2 Key Tronic Corp. | 10 | - | 26 Liberty Energy, Inc. | 308 | 0.03 |
| 3 Kforce, Inc. | 170 | 0.02 | 22 Liberty Latin America Ltd., Class A | 161 | 0.02 |
| 4 Kimball Electronics, Inc. | 96 | 0.01 | 25 Liberty Latin America Ltd., Class C | 184 | 0.02 |
| - Kineta, Inc. | - | - | 1 Liberty Media Corp.-Liberty Braves, Class A | 52 | 0.01 |
| 1 Kingstone Cos., Inc. | 2 | - | 6 Liberty Media Corp.-Liberty Braves, Class C | 208 | 0.02 |
| 5 Kiniksa Pharmaceuticals Ltd. | 64 | 0.01 | 10 Liberty Media Corp.-Liberty SiriusXM, Class A | 285 | 0.03 |
| 1 Kinnate Biopharma, Inc. | 5 | - | 22 Liberty Media Corp.-Liberty SiriusXM, Class C | 628 | 0.06 |
| 3 Kinsale Capital Group, Inc. | 929 | 0.09 | 13 Life Time Group Holdings, Inc. | 239 | 0.02 |
| 9 Kirby Corp. | 633 | 0.06 | 4 Lifetime Brands, Inc. | 19 | - |
| 23 Knight-Swift Transportation Holdings, Inc. | 1,256 | 0.12 | 2 Lifestantage Corp. | 11 | - |
| 22 Knowles Corp. | 395 | 0.04 | 1 Lifeway Foods, Inc. | 4 | - |
| 8 Kodiak Sciences, Inc. | 46 | - | 3 Ligand Pharmaceuticals, Inc. | 177 | 0.02 |
| 17 Kohl's Corp. | 314 | 0.03 | 11 Light & Wonder, Inc. | 622 | 0.06 |
| 8 Kontoor Brands, Inc. | 299 | 0.03 | 1 Limbach Holdings, Inc. | 29 | - |
| 3 Koppers Holdings, Inc. | 88 | 0.01 | 2 Limoneira Co. | 36 | - |
| 8 Korn Ferry | 359 | 0.03 | 5 Lincoln Educational Services Corp. | 31 | - |
| 2 KORU Medical Systems, Inc. | 6 | - | 8 Lincoln Electric Holdings, Inc. | 1,281 | 0.12 |
| 68 Kosmos Energy Ltd. | 404 | 0.04 | 22 Lincoln National Corp. | 469 | 0.05 |
| 18 Kratos Defense & Security Solutions, Inc. | 239 | 0.02 | 2 Lindsay Corp. | 182 | 0.02 |
| 23 Krispy Kreme, Inc. | 339 | 0.03 | 28 Lions Gate Entertainment Corp., Class A | 290 | 0.03 |
| 10 Kronos Worldwide, Inc. | 80 | 0.01 | 21 Lions Gate Entertainment Corp., Class B | 203 | 0.02 |
| 4 Krystal Biotech, Inc. | 441 | 0.04 | 6 Liquidia Corp. | 49 | 0.01 |
| 8 Kulicke & Soffa Industries, Inc. | 435 | 0.04 | 6 Liquidity Services, Inc. | 92 | 0.01 |
| 11 Kura Oncology, Inc. | 152 | 0.02 | 4 Lithia Motors, Inc. | 921 | 0.09 |
| 1 Kura Sushi USA, Inc. | 108 | 0.01 | 3 Littelfuse, Inc. | 861 | 0.08 |
| 2 KVH Industries, Inc. | 22 | - | 8 LivaNova PLC | 337 | 0.03 |
| 8 Kymera Therapeutics, Inc. | 226 | 0.02 | 7 Live Oak Bancshares, Inc. | 145 | 0.01 |
| 34 Kyndryl Holdings, Inc. | 422 | 0.04 | - Live Ventures, Inc. | 7 | - |
| 2 L B Foster Co. | 28 | - | 24 Livent Corp. | 547 | 0.05 |
| 1 Lake Shore Bancorp, Inc. | 14 | - | 10 LiveRamp Holdings, Inc. | 251 | 0.02 |
| 9 Lakeland Bancorp, Inc. | 123 | 0.01 | 4 LL Flooring Holdings, Inc. | 18 | - |
| 4 Lakeland Financial Corp. | 178 | 0.02 | 10 Louisiana-Pacific Corp. | 614 | 0.06 |
| 1 Lakeland Industries, Inc. | 14 | - | 2 Lovesac Co. | 43 | - |
| 17 Lamb Weston Holdings, Inc. | 1,896 | 0.18 | 12 LSB Industries, Inc. | 116 | 0.01 |
| 4 Lancaster Colony Corp. | 722 | 0.07 | 7 LSI Industries, Inc. | 78 | 0.01 |
| 1 Landmark Bancorp, Inc. | 10 | - | 137 Lumen Technologies, Inc. | 272 | 0.03 |
| 5 Lands' End, Inc. | 29 | - | 9 Lumentum Holdings, Inc. | 489 | 0.05 |
| 5 Landstar System, Inc. | 836 | 0.08 | 5 Luna Innovations, Inc. | 42 | - |
| 9 Lantheus Holdings, Inc. | 779 | 0.08 | 6 Luther Burbank Corp. | 50 | 0.01 |
| 7 Lantronix, Inc. | 30 | - | 4 Luxfer Holdings PLC | 53 | 0.01 |
| 3 Larimar Therapeutics, Inc. | 12 | - | 2 M/I Homes, Inc. | 136 | 0.01 |
| 13 Latham Group, Inc. | 46 | - | 5 Macatawa Bank Corp. | 40 | - |
| 18 Lattice Semiconductor Corp. | 1,473 | 0.14 | 9 MACOM Technology Solutions Holdings, Inc. | 556 | 0.05 |
| 23 Laureate Education, Inc. | 282 | 0.03 | 9 MacroGenics, Inc. | 43 | - |
| 7 La-Z-Boy, Inc. | 178 | 0.02 | 39 Macy's, Inc. | 533 | 0.05 |
| 2 Lazydays Holdings, Inc. | 19 | - | 4 Madison Square Garden Entertainment Corp. | 136 | 0.01 |
| 4 LCI Industries | 408 | 0.04 | 3 Madison Square Garden Sports Corp. | 464 | 0.04 |
| 2 LCNB Corp. | 26 | - | 5 Magnachip Semiconductor Corp. | 50 | 0.01 |
| 8 Lear Corp. | 969 | 0.09 | 19 Magnite, Inc. | 225 | 0.02 |
| 1 Lee Enterprises, Inc. | 14 | - | 26 Magnolia Oil & Gas Corp. | 502 | 0.05 |
| 3 Legacy Housing Corp. | 62 | 0.01 | 1 Magyar Bancorp, Inc. | 12 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 13 Maiden Holdings Ltd. | 26 | - | 4 Metrocity Bankshares, Inc. | 60 | 0.01 |
| 1 MainStreet Bancshares, Inc. | 21 | - | 1 Metropolitan Bank Holding Corp. | 36 | - |
| 3 Malibu Boats, Inc. | 157 | 0.02 | 5 MGE Energy, Inc. | 386 | 0.04 |
| 2 Malvern Bancorp, Inc. | 24 | - | 42 MGIC Investment Corp. | 632 | 0.06 |
| 3 Mammoth Energy Services, Inc. | 10 | - | 3 MGP Ingredients, Inc. | 296 | 0.03 |
| 8 Manhattan Associates, Inc. | 1,477 | 0.14 | 2 Mid Penn Bancorp, Inc. | 55 | 0.01 |
| 2 Manitex International, Inc. | 11 | - | 7 Middleby Corp. | 957 | 0.09 |
| 6 Manitowoc Co., Inc. | 80 | 0.01 | 1 Middlefield Banc Corp. | 23 | - |
| - Mannatech, Inc. | 3 | - | 3 Middlesex Water Co. | 212 | 0.02 |
| 7 ManpowerGroup, Inc. | 506 | 0.05 | 3 Midland States Bancorp, Inc. | 65 | 0.01 |
| 17 Maravai LifeSciences Holdings, Inc. | 218 | 0.02 | 2 MidWestOne Financial Group, Inc. | 39 | - |
| 9 Marchex, Inc. | 17 | - | 5 Milestone Pharmaceuticals, Inc. | 20 | - |
| 6 Marcus & Millichap, Inc. | 162 | 0.02 | 2 Miller Industries, Inc. | 53 | 0.01 |
| 4 Marcus Corp. | 60 | 0.01 | 9 MillerKnoll, Inc. | 117 | 0.01 |
| 4 Marine Products Corp. | 64 | 0.01 | 5 Minerals Technologies, Inc. | 272 | 0.03 |
| 3 MarineMax, Inc. | 91 | 0.01 | 7 Mirati Therapeutics, Inc. | 273 | 0.03 |
| 5 MarketAxess Holdings, Inc. | 1,333 | 0.13 | 4 Mission Produce, Inc. | 52 | 0.01 |
| 37 Marqeta, Inc. | 175 | 0.02 | 5 Mistras Group, Inc. | 38 | - |
| 5 Marriott Vacations Worldwide Corp. | 647 | 0.06 | 7 Mitek Systems, Inc. | 75 | 0.01 |
| 12 Marten Transport Ltd. | 256 | 0.03 | 5 Model N, Inc. | 158 | 0.02 |
| 28 Masco Corp. | 1,342 | 0.13 | 8 Modine Manufacturing Co. | 206 | 0.02 |
| 7 Masimo Corp. | 1,132 | 0.11 | 2 ModivCare, Inc. | 93 | 0.01 |
| 3 Masonite International Corp. | 292 | 0.03 | 9 Moelis & Co. | 338 | 0.03 |
| 10 MasTec, Inc. | 1,059 | 0.10 | 9 Mohawk Industries, Inc. | 845 | 0.08 |
| 1 Mastech Digital, Inc. | 13 | - | 24 Molson Coors Beverage Co. | 1,482 | 0.14 |
| 17 Masterbrand, Inc. | 181 | 0.02 | 17 Momentive Global, Inc. | 157 | 0.02 |
| 3 MasterCraft Boat Holdings, Inc. | 73 | 0.01 | 2 Monarch Casino & Resort, Inc. | 138 | 0.01 |
| 16 Matador Resources Co. | 712 | 0.07 | 4 Monro, Inc. | 181 | 0.02 |
| 26 Match Group, Inc. | 883 | 0.09 | 4 Montrose Environmental Group, Inc. | 147 | 0.01 |
| 3 Materion Corp. | 299 | 0.03 | 4 Moog, Inc. | 393 | 0.04 |
| 8 Mativ Holdings, Inc. | 122 | 0.01 | 6 Morningstar, Inc. | 1,135 | 0.11 |
| 4 Matrix Service Co. | 22 | - | 5 Morphic Holding, Inc. | 311 | 0.03 |
| 6 Matson, Inc. | 394 | 0.04 | 2 Motorcar Parts of America, Inc. | 14 | - |
| 47 Mattel, Inc. | 816 | 0.08 | 2 Movado Group, Inc. | 59 | 0.01 |
| 4 Matthews International Corp. | 156 | 0.02 | 24 MP Materials Corp. | 488 | 0.05 |
| 3 Maui Land & Pineapple Co., Inc. | 32 | - | 12 Mr Cooper Group, Inc. | 550 | 0.05 |
| 8 Maximus, Inc. | 671 | 0.06 | 13 MRC Global, Inc. | 113 | 0.01 |
| 11 MaxLinear, Inc. | 323 | 0.03 | 5 MSA Safety, Inc. | 722 | 0.07 |
| 3 Mayville Engineering Co., Inc. | 30 | - | 6 MSC Industrial Direct Co., Inc. | 574 | 0.06 |
| 2 McEwen Mining, Inc. | 16 | - | 8 Mueller Industries, Inc. | 587 | 0.06 |
| 4 McGrath RentCorp | 312 | 0.03 | 22 Mueller Water Products, Inc. | 308 | 0.03 |
| 10 MDC Holdings, Inc. | 421 | 0.04 | 22 Murphy Oil Corp. | 767 | 0.07 |
| 28 MDU Resources Group, Inc. | 824 | 0.08 | 4 Murphy USA, Inc. | 973 | 0.09 |
| 3 Medallion Financial Corp. | 17 | - | 2 MVB Financial Corp. | 30 | - |
| 5 MediaAlpha, Inc. | 41 | - | 6 Myers Industries, Inc. | 103 | 0.01 |
| 3 MediciNova, Inc. | 7 | - | 2 MYR Group, Inc. | 309 | 0.03 |
| 2 Medifast, Inc. | 122 | 0.01 | 12 Myriad Genetics, Inc. | 260 | 0.03 |
| 4 Medpace Holdings, Inc. | 884 | 0.09 | 20 N-able, Inc. | 279 | 0.03 |
| 6 MeiraGTx Holdings PLC | 40 | - | 1 Nabors Industries Ltd. | 115 | 0.01 |
| 2 Mercantile Bank Corp. | 59 | 0.01 | 1 NACCO Industries, Inc. | 41 | - |
| 10 Mercer International, Inc. | 83 | 0.01 | - NanoString Technologies, Inc. | 2 | - |
| 6 Merchants Bancorp | 147 | 0.01 | 5 Napco Security Technologies, Inc. | 186 | 0.02 |
| 8 Mercury General Corp. | 238 | 0.02 | 15 Natera, Inc. | 691 | 0.07 |
| 9 Mercury Systems, Inc. | 347 | 0.03 | 1 Nathan's Famous, Inc. | 52 | 0.01 |
| 1 Meridian Corp. | 13 | - | 6 National Bank Holdings Corp. | 168 | 0.02 |
| 7 MeridianLink, Inc. | 134 | 0.01 | 1 National Bankshares, Inc. | 24 | - |
| 8 Merit Medical Systems, Inc. | 655 | 0.06 | 9 National Beverage Corp. | 456 | 0.04 |
| 3 Meritage Homes Corp. | 336 | 0.03 | 14 National Energy Services Reunited Corp. | 43 | - |
| 13 Mersana Therapeutics, Inc. | 99 | 0.01 | 13 National Fuel Gas Co. | 646 | 0.06 |
| 5 Mesa Air Group, Inc. | 8 | - | 2 National HealthCare Corp. | 137 | 0.01 |
| 1 Mesa Laboratories, Inc. | 101 | 0.01 | 18 National Instruments Corp. | 1,017 | 0.10 |
| 5 Methode Electronics, Inc. | 229 | 0.02 | 4 National Research Corp. | 161 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 11 National Vision Holdings, Inc. | 272 | 0.03 | 50 Norwegian Cruise Line Holdings Ltd. | 745 | 0.07 |
| 1 National Western Life Group, Inc. | 192 | 0.02 | 1 Norwood Financial Corp. | 21 | - |
| 2 Natural Gas Services Group, Inc. | 15 | - | 56 NOV, Inc. | 790 | 0.08 |
| 3 Natural Grocers by Vitamin Cottage, Inc. | 33 | - | 5 Novanta, Inc. | 769 | 0.07 |
| 1 Natural Health Trends Corp. | 6 | - | 14 Novocure Ltd. | 978 | 0.09 |
| 3 Nature's Sunshine Products, Inc. | 30 | - | 16 NOW, Inc. | 145 | 0.01 |
| 3 Nautilus, Inc. | 3 | - | 33 NRG Energy, Inc. | 1,098 | 0.11 |
| 22 Navient Corp. | 335 | 0.03 | 7 Nu Skin Enterprises, Inc. | 246 | 0.02 |
| 6 NBT Bancorp, Inc. | 206 | 0.02 | 6 Nurix Therapeutics, Inc. | 65 | 0.01 |
| 20 NCR Corp. | 469 | 0.05 | 31 Nutanix, Inc. | 916 | 0.09 |
| 1 NCS Multistage Holdings, Inc. | 9 | - | 2 Nuvalent, Inc. | 90 | 0.01 |
| 26 Nektar Therapeutics | 15 | - | 7 NuVasive, Inc. | 272 | 0.03 |
| 4 Nelnet, Inc. | 361 | 0.04 | 2 NV5 Global, Inc. | 198 | 0.02 |
| 19 NeoGenomics, Inc. | 318 | 0.03 | 1 NVE Corp. | 63 | 0.01 |
| 4 NETGEAR, Inc. | 59 | 0.01 | 23 nVent Electric PLC | 986 | 0.10 |
| 10 NetScout Systems, Inc. | 317 | 0.03 | 1 Oak Valley Bancorp | 29 | - |
| 7 Network-1 Technologies, Inc. | 15 | - | 14 Oceaneering International, Inc. | 217 | 0.02 |
| 13 Neurocrine Biosciences, Inc. | 1,137 | 0.11 | 15 OceanFirst Financial Corp. | 215 | 0.02 |
| 5 Neuronetics, Inc. | 13 | - | 4 Ocular Therapeutix, Inc. | 23 | - |
| 4 Nevro Corp. | 118 | 0.01 | 1 Ocwen Financial Corp. | 24 | - |
| 10 New Fortress Energy, Inc. | 255 | 0.02 | 7 ODP Corp. | 295 | 0.03 |
| 13 New Jersey Resources Corp. | 653 | 0.06 | 7 OFG Bancorp | 178 | 0.02 |
| 118 New York Community Bancorp, Inc. | 1,210 | 0.12 | 27 OGE Energy Corp. | 952 | 0.09 |
| 20 New York Times Co. | 718 | 0.07 | - Ohio Valley Banc Corp. | 11 | - |
| 58 Newell Brands, Inc. | 486 | 0.05 | 23 O-I Glass, Inc. | 471 | 0.05 |
| 24 Newmark Group, Inc. | 139 | 0.01 | 9 Oil States International, Inc. | 55 | 0.01 |
| 1 NewMarket Corp. | 548 | 0.05 | 1 Oil-Dri Corp. of America | 27 | - |
| 14 Newpark Resources, Inc. | 48 | 0.01 | 13 Okta, Inc. | 1,138 | 0.11 |
| 55 News Corp., Class A | 1,002 | 0.10 | 12 Olaplex Holdings, Inc. | 39 | - |
| 27 News Corp., Class B | 506 | 0.05 | 39 Old National Bancorp | 483 | 0.05 |
| 12 Nexa Resources SA | 62 | 0.01 | - Old Point Financial Corp. | 7 | - |
| 5 Nexstar Media Group, Inc. | 798 | 0.08 | 43 Old Republic International Corp. | 1,045 | 0.10 |
| 5 NextCure, Inc. | 8 | - | 6 Old Second Bancorp, Inc. | 74 | 0.01 |
| 9 NextGen Healthcare, Inc. | 145 | 0.01 | 6 Olema Pharmaceuticals, Inc. | 30 | - |
| 33 NexTier Oilfield Solutions, Inc. | 250 | 0.02 | 21 Olin Corp. | 989 | 0.10 |
| 12 NGM Biopharmaceuticals, Inc. | 36 | - | 9 Ollie's Bargain Outlet Holdings, Inc. | 487 | 0.05 |
| 2 NI Holdings, Inc. | 34 | - | 14 Olo, Inc. | 94 | 0.01 |
| 1 Nicholas Financial, Inc. | 4 | - | 1 Olympic Steel, Inc. | 55 | 0.01 |
| 2 Nicolet Bankshares, Inc. | 130 | 0.01 | 1 Omega Flex, Inc. | 144 | 0.01 |
| 4 Nine Energy Service, Inc. | 12 | - | 1 OmniAb, Inc. (12.5 earnout) | - | - |
| 53 NiSource, Inc. | 1,434 | 0.14 | 1 OmniAb, Inc. (15.00 earnout) | - | - |
| 1 Nkarta, Inc. | 3 | - | 7 OmniAb, Inc. (voting rights) | 31 | - |
| 4 NL Industries, Inc. | 23 | - | 6 Omnicell, Inc. | 441 | 0.04 |
| 7 nLight, Inc. | 97 | 0.01 | 5 ON24, Inc. | 37 | - |
| 12 NMI Holdings, Inc. | 307 | 0.03 | 8 ONE Gas, Inc. | 630 | 0.06 |
| 7 NN, Inc. | 12 | - | 4 ONE Group Hospitality, Inc. | 25 | - |
| 4 Noble Corp. PLC (Denmark listing) | 152 | 0.02 | 3 One Stop Systems, Inc. | 6 | - |
| 18 Noble Corp. PLC (US listing) | 686 | 0.07 | 17 OneMain Holdings, Inc. | 646 | 0.06 |
| 7 Noodles & Co. | 25 | - | 5 OneSpan, Inc. | 81 | 0.01 |
| 27 Nordic American Tankers Ltd. | 95 | 0.01 | 10 OneSpaWorld Holdings Ltd. | 109 | 0.01 |
| 1 Nordson Corp. | 214 | 0.02 | 1 OneWater Marine, Inc. | 38 | - |
| 22 Nordstrom, Inc. | 333 | 0.03 | 7 Onto Innovation, Inc. | 759 | 0.07 |
| 1 Northeast Bank | 31 | - | 3 Ooma, Inc. | 37 | - |
| 2 Northeast Community Bancorp, Inc. | 26 | - | 2 OP Bancorp | 18 | - |
| 7 Northern Oil & Gas, Inc. | 220 | 0.02 | 10 Open Lending Corp. | 101 | 0.01 |
| 1 Northern Technologies International Corp. | 11 | - | 16 OPENLANE, Inc. | 242 | 0.02 |
| 7 Northfield Bancorp, Inc. | 70 | 0.01 | 93 OPKO Health, Inc. | 130 | 0.01 |
| 1 Northrim BanCorp, Inc. | 23 | - | 4 Oportun Financial Corp. | 22 | - |
| 18 Northwest Bancshares, Inc. | 192 | 0.02 | 1 Oppenheimer Holdings, Inc. | 57 | 0.01 |
| 5 Northwest Natural Holding Co. | 216 | 0.02 | 2 OptimizeRx Corp. | 35 | - |
| 1 Northwest Pipe Co. | 34 | - | 25 Option Care Health, Inc. | 678 | 0.07 |
| 9 NorthWestern Corp. | 489 | 0.05 | 10 OraSure Technologies, Inc. | 52 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 11 | 40 | - | 22 | 555 | 0.05 |
| 35 | 681 | 0.07 | 4 | 52 | 0.01 |
| 4 | 21 | - | 1 | 17 | - |
| 4 | 103 | 0.01 | 8 | 458 | 0.04 |
| 3 | 5 | - | 10 | 1,446 | 0.14 |
| 8 | 194 | 0.02 | 23 | 1,264 | 0.12 |
| 3 | 8 | - | 5 | 1,572 | 0.15 |
| 8 | 677 | 0.07 | 1 | 11 | - |
| 1 | 27 | - | 4 | 115 | 0.01 |
| 4 | 83 | 0.01 | 1 | 46 | - |
| 3 | 147 | 0.01 | 10 | 113 | 0.01 |
| 18 | 134 | 0.01 | 5 | 366 | 0.04 |
| 9 | 661 | 0.06 | 22 | 1,207 | 0.12 |
| 2 | 289 | 0.03 | 7 | 16 | - |
| 8 | 1 | - | 2 | 23 | - |
| 6 | 459 | 0.04 | 1 | 11 | - |
| 5 | 111 | 0.01 | 46 | 430 | 0.04 |
| 12 | 45 | - | 19 | 619 | 0.06 |
| 10 | 34 | - | 3 | 5 | - |
| 34 | 1,131 | 0.11 | 22 | 167 | 0.02 |
| 10 | 205 | 0.02 | 4 | 53 | 0.01 |
| 13 | 1,375 | 0.13 | 3 | 39 | - |
| 2 | 228 | 0.02 | 3 | 13 | - |
| 34 | 415 | 0.04 | 9 | 222 | 0.02 |
| 13 | 252 | 0.02 | 3 | 37 | - |
| 6 | 247 | 0.02 | 5 | 101 | 0.01 |
| 3 | 311 | 0.03 | 7 | 216 | 0.02 |
| 20 | 137 | 0.01 | 5 | 13 | - |
| 15 | 95 | 0.01 | 2 | 91 | 0.01 |
| 4 | 194 | 0.02 | 3 | 3 | - |
| 3 | 84 | 0.01 | 15 | 328 | 0.03 |
| 7 | 42 | - | 11 | 519 | 0.05 |
| 5 | 348 | 0.03 | 15 | 1,197 | 0.12 |
| 9 | 187 | 0.02 | 1 | 11 | - |
| 4 | 129 | 0.01 | 3 | 331 | 0.03 |
| 2 | 29 | - | 26 | 85 | 0.01 |
| 2 | 14 | - | 6 | 11 | - |
| 2 | 240 | 0.02 | 3 | 229 | 0.02 |
| 2 | 30 | - | 12 | 750 | 0.07 |
| 2 | 25 | - | 26 | 229 | 0.02 |
| 15 | 661 | 0.06 | 5 | 25 | - |
| 2 | 2 | - | 21 | 207 | 0.02 |
| 4 | 185 | 0.02 | 4 | 364 | 0.04 |
| 3 | 217 | 0.02 | 5 | 110 | 0.01 |
| 14 | 372 | 0.04 | 66 | 546 | 0.05 |
| 30 | 291 | 0.03 | - | 16 | - |
| 6 | 136 | 0.01 | 6 | 34 | - |
| 7 | 1,228 | 0.12 | 12 | 542 | 0.05 |
| 2 | 17 | - | 8 | 824 | 0.08 |
| 7 | 66 | 0.01 | 3 | 24 | - |
| 4 | 9 | - | 11 | 616 | 0.06 |
| 18 | 681 | 0.07 | 1 | 4 | - |
| 4 | 167 | 0.02 | 13 | 653 | 0.06 |
| 2 | 31 | - | 11 | 25 | - |
| 1 | 6 | - | 8 | 715 | 0.07 |
| 13 | 902 | 0.09 | 4 | 34 | - |
| 5 | 210 | 0.02 | 2 | 98 | 0.01 |
| 13 | 22 | - | 7 | 647 | 0.06 |
| 3 | 31 | - | 4 | 11 | - |
| 21 | 376 | 0.04 | 24 | 448 | 0.04 |
| 2 | 63 | 0.01 | 6 | 109 | 0.01 |
| 12 | 165 | 0.02 | 12 | 14 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | |
| 6 Precision BioSciences, Inc. | 4 | - | 16 Rambus, Inc. | 993 | 0.10 |
| 2 Preferred Bank | 86 | 0.01 | 34 Range Resources Corp. | 943 | 0.09 |
| - Preformed Line Products Co. | 78 | 0.01 | 3 Ranger Energy Services, Inc. | 37 | - |
| 3 Prelude Therapeutics, Inc. | 18 | - | 3 Ranger Oil Corp. | 97 | 0.01 |
| 5 Premier Financial Corp. | 70 | 0.01 | 11 Ranpak Holdings Corp. | 33 | - |
| 16 Premier, Inc. | 411 | 0.04 | 5 RAPT Therapeutics, Inc. | 92 | 0.01 |
| 7 Prestige Consumer Healthcare, Inc. | 417 | 0.04 | 9 Rayonier Advanced Materials, Inc. | 30 | - |
| 5 PriceSmart, Inc. | 334 | 0.03 | 3 RBB Bancorp | 28 | - |
| - PrimeEnergy Resources Corp. | 36 | - | 4 RBC Bearings, Inc. | 786 | 0.08 |
| 5 Primerica, Inc. | 908 | 0.09 | - RCI Hospitality Holdings, Inc. | 24 | - |
| 4 Primis Financial Corp. | 27 | - | 2 RCM Technologies, Inc. | 37 | - |
| 8 Primoris Services Corp. | 221 | 0.02 | 3 RE/MAX Holdings, Inc. | 48 | 0.01 |
| 1 Princeton Bancorp, Inc. | 24 | - | 3 Reading International, Inc. | 7 | - |
| 15 Privia Health Group, Inc. | 368 | 0.04 | 3 Recursion Pharmaceuticals, Inc. | 31 | - |
| 8 ProAssurance Corp. | 95 | 0.01 | 1 Red River Bancshares, Inc. | 40 | - |
| 8 Procore Technologies, Inc. | 501 | 0.05 | 2 Red Robin Gourmet Burgers, Inc. | 23 | - |
| 1 Pro-Dex, Inc. | 16 | - | 7 Red Rock Resorts, Inc. | 313 | 0.03 |
| 8 PROG Holdings, Inc. | 266 | 0.03 | 9 Regal Rexnord Corp. | 1,161 | 0.11 |
| 6 Progress Software Corp. | 356 | 0.03 | 6 REGENXBIO, Inc. | 102 | 0.01 |
| 11 Progyny, Inc. | 415 | 0.04 | 1 Regional Management Corp. | 32 | - |
| 15 ProPetro Holding Corp. | 103 | 0.01 | 9 Reinsurance Group of America, Inc. | 1,307 | 0.13 |
| 13 Prosperity Bancshares, Inc. | 739 | 0.07 | 17 Relay Therapeutics, Inc. | 187 | 0.02 |
| 7 Protagonist Therapeutics, Inc. (voting rights) | 175 | 0.02 | 5 Reliance Steel & Aluminum Co. | 1,214 | 0.12 |
| 26 Proterra, Inc. | 28 | - | 3 Relmada Therapeutics, Inc. | 9 | - |
| 7 Prothena Corp. PLC | 439 | 0.04 | 23 Remitly Global, Inc. | 420 | 0.04 |
| 4 Proto Labs, Inc. | 124 | 0.01 | 6 RenaissanceRe Holdings Ltd. | 1,149 | 0.11 |
| 2 Provident Bancorp, Inc. | 18 | - | 12 Renasant Corp. | 312 | 0.03 |
| 1 Provident Financial Holdings, Inc. | 17 | - | 3 Repare Therapeutics, Inc. | 32 | - |
| 11 Provident Financial Services, Inc. | 170 | 0.02 | 8 Repligen Corp. | 1,265 | 0.12 |
| - Psychemedics Corp. | 2 | - | 9 Replimune Group, Inc. | 163 | 0.02 |
| 5 PubMatic, Inc. | 88 | 0.01 | 2 Republic Bancorp, Inc. | 106 | 0.01 |
| 4 Pulmonx Corp. | 46 | - | 21 Resideo Technologies, Inc. | 344 | 0.03 |
| 28 PulteGroup, Inc. | 1,846 | 0.18 | 5 Resolute Forest Products, Inc. | 8 | - |
| 5 Puma Biotechnology, Inc. | 16 | - | 4 Resources Connection, Inc. | 69 | 0.01 |
| 3 Pure Cycle Corp. | 28 | - | 2 Retractable Technologies, Inc. | 3 | - |
| 39 Pure Storage, Inc. | 1,134 | 0.11 | 8 REV Group, Inc. | 80 | 0.01 |
| 8 Purple Innovation, Inc. | 26 | - | 15 REVOLUTION Medicines, Inc. | 384 | 0.04 |
| 9 PVH Corp. | 771 | 0.07 | 5 Revolve Group, Inc. | 81 | 0.01 |
| 2 Pyxis Oncology, Inc. | 5 | - | 2 REX American Resources Corp. | 59 | 0.01 |
| 7 Q2 Holdings, Inc. | 218 | 0.02 | 20 Reynolds Consumer Products, Inc. | 539 | 0.05 |
| 3 QCR Holdings, Inc. | 97 | 0.01 | 2 RF Industries Ltd. | 8 | - |
| 14 Qorvo, Inc. | 1,322 | 0.13 | 1 RGC Resources, Inc. | 22 | - |
| 7 Quad/Graphics, Inc. | 24 | - | 3 RH | 776 | 0.07 |
| 3 Quaker Chemical Corp. | 499 | 0.05 | 7 Rhythm Pharmaceuticals, Inc. | 111 | 0.01 |
| 13 Qualtrics International, Inc. | 234 | 0.02 | 21 Ribbon Communications, Inc. | 58 | 0.01 |
| 5 Qualys, Inc. | 638 | 0.06 | 1 Richardson Electronics Ltd. | 14 | - |
| 5 Quanex Building Products Corp. | 105 | 0.01 | 1 Richmond Mutual BanCorp, Inc. | 14 | - |
| 5 Quanterix Corp. | 99 | 0.01 | 13 Rimini Street, Inc. | 58 | 0.01 |
| 42 QuantumScape Corp. | 270 | 0.03 | 2 Riverview Bancorp, Inc. | 10 | - |
| 3 Quest Resource Holding Corp. | 15 | - | 6 RLI Corp. | 772 | 0.07 |
| 8 QuinStreet, Inc. | 74 | 0.01 | 2 RMR Group, Inc. | 40 | - |
| 12 Quotient Technology, Inc. | 33 | - | 15 Robert Half International, Inc. | 948 | 0.09 |
| 54 Qurate Retail, Inc. | 45 | - | 85 Robinhood Markets, Inc. | 762 | 0.07 |
| 12 R1 RCM, Inc. | 197 | 0.02 | 11 Rocket Pharmaceuticals, Inc. | 236 | 0.02 |
| 10 Rackspace Technology, Inc. | 15 | - | 1 Rocky Brands, Inc. | 18 | - |
| 23 Radian Group, Inc. | 586 | 0.06 | 2 Rogers Corp. | 350 | 0.03 |
| 7 Radiant Logistics, Inc. | 41 | - | 15 Roku, Inc. | 882 | 0.09 |
| 8 RadNet, Inc. | 242 | 0.02 | 8 Royal Gold, Inc. | 1,010 | 0.10 |
| 2 Rafael Holdings, Inc. | 4 | - | 30 RPC, Inc. | 198 | 0.02 |
| 1 Rallybio Corp. | 9 | - | 17 RPM International, Inc. | 1,352 | 0.13 |
| 6 Ralph Lauren Corp. | 610 | 0.06 | 6 Rush Enterprises, Inc. | 334 | 0.03 |
| 4 Ramaco Resources, Inc. | 27 | - | 2 Rush Enterprises, Inc., Class B | 108 | 0.01 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | |
| 5 | Ruth's Hospitality Group, Inc. | 106 | 0.01 | 6 | Shattuck Labs, Inc. | 15 | - |
| 3 | RVL Pharmaceuticals PLC | 3 | - | 7 | Shenandoah Telecommunications Co. | 135 | 0.01 |
| 16 | RXO, Inc. | 338 | 0.03 | 7 | Shift4 Payments, Inc. | 451 | 0.04 |
| 6 | Ryder System, Inc. | 507 | 0.05 | 22 | Shoals Technologies Group, Inc. | 520 | 0.05 |
| 5 | Ryerson Holding Corp. | 178 | 0.02 | 5 | Shockwave Medical, Inc. | 1,308 | 0.13 |
| 6 | S&T Bancorp, Inc. | 156 | 0.02 | 3 | Shoe Carnival, Inc. | 68 | 0.01 |
| 3 | S&W Seed Co. | 4 | - | 3 | Shore Bancshares, Inc. | 33 | - |
| 1 | Safeguard Scientifics, Inc. | 3 | - | 5 | Shutterstock, Inc. | 254 | 0.02 |
| 2 | Safety Insurance Group, Inc. | 160 | 0.02 | 5 | Shyft Group, Inc. | 121 | 0.01 |
| - | Saga Communications, Inc. | 6 | - | 4 | SI-BONE, Inc. | 100 | 0.01 |
| 9 | Sage Therapeutics, Inc. | 442 | 0.04 | 2 | Sierra Bancorp | 29 | - |
| 4 | Saia, Inc. | 1,015 | 0.10 | - | SIFCO Industries, Inc. | 1 | - |
| 5 | Salem Media Group, Inc. | 5 | - | 9 | SIGA Technologies, Inc. | 51 | 0.01 |
| 1 | Salisbury Bancorp, Inc. | 20 | - | 4 | Sight Sciences, Inc. | 37 | - |
| 15 | Sally Beauty Holdings, Inc. | 172 | 0.02 | 7 | Signet Jewelers Ltd. | 423 | 0.04 |
| 9 | Samsara, Inc. | 171 | 0.02 | 15 | Silgan Holdings, Inc. | 679 | 0.07 |
| 11 | Sana Biotechnology, Inc. | 66 | 0.01 | 5 | Silicon Laboratories, Inc. | 646 | 0.06 |
| 6 | SandRidge Energy, Inc. | 80 | 0.01 | 1 | Silvercrest Asset Management Group, Inc. | 16 | - |
| 6 | Sandy Spring Bancorp, Inc. | 130 | 0.01 | 24 | Simmons First National Corp. | 383 | 0.04 |
| 21 | Sangamo Therapeutics, Inc. | 23 | - | 14 | Simply Good Foods Co. | 511 | 0.05 |
| 9 | Sanmina Corp. | 462 | 0.04 | 5 | Simpson Manufacturing Co., Inc. | 641 | 0.06 |
| 3 | Sapiens International Corp. NV (Israel listing) | 82 | 0.01 | 3 | Simulations Plus, Inc. | 122 | 0.01 |
| 8 | Sapiens International Corp. NV (US listing) | 206 | 0.02 | 7 | Sinclair Broadcast Group, Inc. | 103 | 0.01 |
| 12 | Sarepta Therapeutics, Inc. | 1,432 | 0.14 | 23 | SiriusPoint Ltd. | 212 | 0.02 |
| 5 | Savara, Inc. | 15 | - | 6 | SiteOne Landscape Supply, Inc. | 840 | 0.08 |
| 1 | SB Financial Group, Inc. | 8 | - | 2 | SiTime Corp. | 204 | 0.02 |
| 3 | ScanSource, Inc. | 95 | 0.01 | 8 | Sitio Royalties Corp. | 216 | 0.02 |
| 13 | Schneider National, Inc. | 344 | 0.03 | 12 | Six Flags Entertainment Corp. | 302 | 0.03 |
| 4 | Schnitzer Steel Industries, Inc. | 104 | 0.01 | 4 | SJW Group | 340 | 0.03 |
| 6 | Scholar Rock Holding Corp. | 36 | - | 18 | Skechers USA, Inc. | 937 | 0.09 |
| 5 | Scholastic Corp. | 194 | 0.02 | 8 | Skyline Champion Corp. | 468 | 0.05 |
| 9 | Schrodinger, Inc. | 299 | 0.03 | 7 | SkyWest, Inc. | 216 | 0.02 |
| 7 | Science Applications International Corp. | 707 | 0.07 | 4 | Sleep Number Corp. | 64 | 0.01 |
| 3 | Sciplay Corp. | 49 | 0.01 | 38 | SLM Corp. | 573 | 0.06 |
| 9 | Scorpio Tankers, Inc. | 390 | 0.04 | 17 | SM Energy Co. | 438 | 0.04 |
| 7 | Scotts Miracle-Gro Co. | 443 | 0.04 | 6 | SMART Global Holdings, Inc. | 143 | 0.01 |
| 4 | scPharmaceuticals, Inc. | 45 | - | 2 | SmartFinancial, Inc. | 45 | - |
| - | Seaboard Corp. | 475 | 0.05 | 14 | Smartsheet, Inc. | 692 | 0.07 |
| 10 | Seacoast Banking Corp. of Florida | 197 | 0.02 | 6 | Smith & Wesson Brands, Inc. | 71 | 0.01 |
| 3 | SEACOR Marine Holdings, Inc. | 21 | - | 6 | Smith Micro Software, Inc. | 7 | - |
| 18 | Seagate Technology Holdings PLC | 1,083 | 0.10 | - | Smith-Midland Corp. | 8 | - |
| 20 | Sealed Air Corp. | 739 | 0.07 | 6 | Solaris Oilfield Infrastructure, Inc. | 42 | - |
| 9 | SeaWorld Entertainment, Inc. | 502 | 0.05 | 16 | SolarWinds Corp. | 146 | 0.01 |
| 2 | SecureWorks Corp. | 19 | - | 5 | Solo Brands, Inc. | 19 | - |
| 3 | Security National Financial Corp. | 21 | - | 4 | Sonic Automotive, Inc. | 150 | 0.01 |
| 3 | Seer, Inc. | 12 | - | 13 | Sonoco Products Co. | 795 | 0.08 |
| 18 | SEI Investments Co. | 1,037 | 0.10 | 17 | Sonos, Inc. | 252 | 0.02 |
| 18 | Select Medical Holdings Corp. | 497 | 0.05 | 1 | Sono-Tek Corp. | 8 | - |
| 16 | Select Water Solutions, Inc. | 113 | 0.01 | 37 | Sotera Health Co. | 518 | 0.05 |
| 8 | Selective Insurance Group, Inc. | 818 | 0.08 | 2 | SoundThinking, Inc. | 47 | - |
| 15 | Selectquote, Inc. | 25 | - | 2 | South Plains Financial, Inc. | 49 | 0.01 |
| 1 | Semler Scientific, Inc. | 18 | - | 1 | Southern First Bancshares, Inc. | 26 | - |
| 9 | Semtech Corp. | 196 | 0.02 | 2 | Southern Missouri Bancorp, Inc. | 57 | 0.01 |
| 1 | Seneca Foods Corp., Class A | 42 | - | 4 | Southside Bancshares, Inc. | 119 | 0.01 |
| 21 | Sensata Technologies Holding PLC | 870 | 0.08 | 11 | SouthState Corp. | 676 | 0.07 |
| 6 | Sensient Technologies Corp. | 437 | 0.04 | 10 | Southwest Gas Holdings, Inc. | 564 | 0.05 |
| 2 | Sensus Healthcare, Inc. | 5 | - | 146 | Southwestern Energy Co. | 697 | 0.07 |
| 25 | SentinelOne, Inc. | 542 | 0.05 | 12 | Sovos Brands, Inc. | 226 | 0.02 |
| 21 | Service Corp. International | 1,343 | 0.13 | 4 | SP Plus Corp. | 129 | 0.01 |
| 7 | ServisFirst Bancshares, Inc. | 288 | 0.03 | 5 | SpartanNash Co. | 112 | 0.01 |
| 33 | SFL Corp. Ltd. | 284 | 0.03 | 6 | Spectrum Brands Holdings, Inc. | 431 | 0.04 |
| 6 | Shake Shack, Inc. | 367 | 0.04 | 17 | Spectrum Pharmaceuticals, Inc. | 18 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|-------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | |
| 4 | Sphere Entertainment Co. | 92 | 0.01 | 3 | Tactile Systems Technology, Inc. | 62 | 0.01 |
| 7 | Spire, Inc. | 474 | 0.05 | 2 | Talaris Therapeutics, Inc. | 5 | - |
| 1 | Spirit AeroSystems Holdings, Inc. | 34 | - | 17 | Talos Energy, Inc. | 215 | 0.02 |
| 15 | Spirit Airlines, Inc. | 225 | 0.02 | 32 | Tapestry, Inc. | 1,300 | 0.13 |
| 2 | Spok Holdings, Inc. | 19 | - | 4 | Taro Pharmaceutical Industries Ltd. | 160 | 0.02 |
| 6 | Sportsman's Warehouse Holdings, Inc. | 26 | - | 3 | Tarsus Pharmaceuticals, Inc. | 46 | - |
| 9 | SpringWorks Therapeutics, Inc. | 243 | 0.02 | 4 | TaskUS, Inc. | 41 | - |
| 15 | Sprouts Farmers Market, Inc. | 514 | 0.05 | 17 | Taylor Morrison Home Corp. | 715 | 0.07 |
| 5 | SPS Commerce, Inc. | 730 | 0.07 | 3 | TCR2 Therapeutics, Inc. | 5 | - |
| 6 | SPX Technologies, Inc. | 493 | 0.05 | 13 | TD SYNEX Corp. | 1,181 | 0.11 |
| 12 | Squarespace, Inc. | 361 | 0.04 | 64 | TechnipFMC PLC | 835 | 0.08 |
| 8 | St. Joe Co. | 383 | 0.04 | 4 | TechTarget, Inc. | 140 | 0.01 |
| 7 | STAAR Surgical Co. | 382 | 0.04 | 7 | Tecnoglass, Inc. | 256 | 0.03 |
| 17 | Stagwell, Inc. | 107 | 0.01 | 14 | Teekay Corp. | 77 | 0.01 |
| 3 | Standard Motor Products, Inc. | 120 | 0.01 | 4 | Teekay Tankers Ltd. | 144 | 0.01 |
| 2 | Standex International Corp. | 225 | 0.02 | 27 | TEGNA, Inc. | 424 | 0.04 |
| 12 | Steelcase, Inc. | 79 | 0.01 | 4 | Tejon Ranch Co. | 72 | 0.01 |
| 8 | Stellar Bancorp, Inc. | 187 | 0.02 | 23 | Teladoc Health, Inc. | 523 | 0.05 |
| 3 | Stepan Co. | 289 | 0.03 | 6 | Teleflex, Inc. | 1,451 | 0.14 |
| 8 | StepStone Group, Inc. | 162 | 0.02 | 15 | Telephone & Data Systems, Inc. | 102 | 0.01 |
| 8 | Stereotaxis, Inc. | 19 | - | 5 | Telos Corp. | 16 | - |
| 13 | Stericycle, Inc. | 542 | 0.05 | 24 | Tempur Sealy International, Inc. | 842 | 0.08 |
| 9 | Sterling Bancorp, Inc. | 45 | - | 6 | Tenaya Therapeutics, Inc. | 42 | - |
| 4 | Sterling Infrastructure, Inc. | 200 | 0.02 | 14 | Tenet Healthcare Corp. | 1,020 | 0.10 |
| 11 | Steven Madden Ltd. | 347 | 0.03 | 3 | Tennant Co. | 192 | 0.02 |
| 4 | Stewart Information Services Corp. | 183 | 0.02 | 14 | Teradata Corp. | 656 | 0.06 |
| 15 | Stifel Financial Corp. | 840 | 0.08 | 10 | Terex Corp. | 466 | 0.05 |
| 12 | Stitch Fix, Inc. | 42 | - | 6 | Terns Pharmaceuticals, Inc. | 68 | 0.01 |
| 4 | Stock Yards Bancorp, Inc. | 154 | 0.02 | 1 | Territorial Bancorp, Inc. | 14 | - |
| 5 | Stoke Therapeutics, Inc. | 59 | 0.01 | 1 | TESSCO Technologies, Inc. | 7 | - |
| 4 | Stoneridge, Inc. | 58 | 0.01 | 7 | Tetra Tech, Inc. | 960 | 0.09 |
| 3 | StoneX Group, Inc. | 246 | 0.02 | 20 | TETRA Technologies, Inc. | 51 | 0.01 |
| 18 | Stratasys Ltd. | 262 | 0.03 | 7 | Texas Capital Bancshares, Inc. | 339 | 0.03 |
| 4 | Strategic Education, Inc. | 281 | 0.03 | - | Texas Pacific Land Corp. | 287 | 0.03 |
| - | Strattec Security Corp. | 9 | - | 9 | Texas Roadhouse, Inc. | 930 | 0.09 |
| 1 | Stratus Properties, Inc. | 20 | - | 7 | Textainer Group Holdings Ltd. | 261 | 0.03 |
| 5 | Streamline Health Solutions, Inc. | 8 | - | 24 | TFS Financial Corp. | 273 | 0.03 |
| 6 | Stride, Inc. | 253 | 0.02 | 5 | Thermon Group Holdings, Inc. | 111 | 0.01 |
| 11 | Strongbridge Biopharma PLC | 3 | - | 8 | Thor Industries, Inc. | 600 | 0.06 |
| 2 | Summit Financial Group, Inc. | 32 | - | 5 | Thryv Holdings, Inc. | 125 | 0.01 |
| 17 | Summit Materials, Inc. | 540 | 0.05 | 7 | Tidewater, Inc. | 309 | 0.03 |
| 1 | Summit State Bank | 11 | - | 7 | Tile Shop Holdings, Inc. | 37 | - |
| 13 | SunCoke Energy, Inc. | 87 | 0.01 | 2 | Tilly's, Inc. | 19 | - |
| 16 | Sunnova Energy International, Inc. | 282 | 0.03 | 1 | Timberland Bancorp, Inc. | 26 | - |
| 21 | SunPower Corp. | 221 | 0.02 | 10 | Timken Co. | 711 | 0.07 |
| 30 | Sunrun, Inc. | 530 | 0.05 | 6 | TimkenSteel Corp. | 107 | 0.01 |
| 7 | Super Micro Computer, Inc. | 1,673 | 0.16 | 9 | Titan International, Inc. | 93 | 0.01 |
| 2 | Superior Group of Cos., Inc. | 18 | - | 3 | Titan Machinery, Inc. | 81 | 0.01 |
| 5 | Superior Industries International, Inc. | 18 | - | 47 | Toast, Inc. | 975 | 0.09 |
| 8 | Supernus Pharmaceuticals, Inc. | 262 | 0.03 | 16 | Toll Brothers, Inc. | 1,100 | 0.11 |
| - | Surgalign Holdings, Inc. | - | - | 2 | Tompkins Financial Corp. | 115 | 0.01 |
| 18 | Surgery Partners, Inc. | 660 | 0.06 | 6 | Tootsie Roll Industries, Inc. | 218 | 0.02 |
| 2 | Surmodics, Inc. | 31 | - | 4 | TopBuild Corp. | 869 | 0.08 |
| 9 | Sutro Biopharma, Inc. | 39 | - | 27 | Topgolf Callaway Brands Corp. | 454 | 0.04 |
| 1 | SWK Holdings Corp. | 18 | - | 13 | Toro Co. | 1,283 | 0.12 |
| 6 | Sylvamo Corp. | 234 | 0.02 | 11 | Towne Bank | 245 | 0.02 |
| 5 | Synaptics, Inc. | 444 | 0.04 | 1 | Townsquare Media, Inc. | 12 | - |
| 12 | Synchronoss Technologies, Inc. | 11 | - | 4 | TPI Composites, Inc. | 42 | - |
| 10 | Syndax Pharmaceuticals, Inc. | 192 | 0.02 | 13 | Traeger, Inc. | 46 | - |
| 13 | Syneos Health, Inc. | 551 | 0.05 | 1 | TransAct Technologies, Inc. | 8 | - |
| - | Synlogic, Inc. | - | - | 1 | Transcat, Inc. | 95 | 0.01 |
| 20 | Synovus Financial Corp. | 537 | 0.05 | 103 | Transocean Ltd. | 590 | 0.06 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | |
| 11 | Travel & Leisure Co. | 409 | 0.04 | 45 | Unity Software, Inc. | 1,336 | 0.13 |
| 1 | Travelzoo | 13 | - | 22 | Univar Solutions, Inc. | 790 | 0.08 |
| 4 | Tredegar Corp. | 30 | - | 3 | Universal Corp. | 179 | 0.02 |
| 8 | TreeHouse Foods, Inc. | 389 | 0.04 | 6 | Universal Display Corp. | 876 | 0.08 |
| 14 | Trex Co., Inc. | 743 | 0.07 | 2 | Universal Electronics, Inc. | 16 | - |
| 15 | Tri Pointe Homes, Inc. | 440 | 0.04 | 9 | Universal Health Services, Inc. | 1,211 | 0.12 |
| 5 | TriCo Bancshares | 161 | 0.02 | 5 | Universal Insurance Holdings, Inc. | 65 | 0.01 |
| 6 | TriMas Corp. | 160 | 0.02 | 3 | Universal Logistics Holdings, Inc. | 81 | 0.01 |
| 8 | TriNet Group, Inc. | 725 | 0.07 | 1 | Universal Stainless & Alloy Products, Inc. | 13 | - |
| 13 | Trinity Industries, Inc. | 275 | 0.03 | 5 | Universal Technical Institute, Inc. | 34 | - |
| 5 | Trinseo PLC | 60 | 0.01 | 4 | Univest Financial Corp. | 75 | 0.01 |
| 17 | TripAdvisor, Inc. | 270 | 0.03 | 28 | Unum Group | 1,216 | 0.12 |
| 9 | Triton International Ltd. | 759 | 0.07 | 8 | Upbound Group, Inc. | 248 | 0.02 |
| 3 | Triumph Financial, Inc. | 181 | 0.02 | 3 | Upland Software, Inc. | 7 | - |
| 9 | Triumph Group, Inc. | 96 | 0.01 | 4 | Urban One, Inc. (non-voting rights) | 23 | - |
| 24 | Tronox Holdings PLC | 254 | 0.02 | 2 | Urban One, Inc. (voting rights) | 13 | - |
| 5 | TrueBlue, Inc. | 77 | 0.01 | 19 | Urban Outfitters, Inc. | 577 | 0.06 |
| 12 | TrueCar, Inc. | 27 | - | 3 | USANA Health Sciences, Inc. | 170 | 0.02 |
| 4 | Trupanion, Inc. | 90 | 0.01 | 2 | Usio, Inc. | 4 | - |
| 3 | TrustCo Bank Corp. NY | 81 | 0.01 | 1 | Utah Medical Products, Inc. | 53 | 0.01 |
| 9 | Trustmark Corp. | 190 | 0.02 | 12 | Utz Brands, Inc. | 198 | 0.02 |
| 6 | TTEC Holdings, Inc. | 188 | 0.02 | 4 | V2X, Inc. | 179 | 0.02 |
| 15 | TTM Technologies, Inc. | 201 | 0.02 | 15 | VAALCO Energy, Inc. | 57 | 0.01 |
| 2 | Turning Point Brands, Inc. | 52 | 0.01 | 5 | Vail Resorts, Inc. | 1,314 | 0.13 |
| 2 | Turtle Beach Corp. | 20 | - | 9 | Valaris Ltd. | 530 | 0.05 |
| 7 | Tutor Perini Corp. | 35 | - | 72 | Valley National Bancorp | 528 | 0.05 |
| 18 | Twilio, Inc. | 1,286 | 0.12 | 3 | Valmont Industries, Inc. | 756 | 0.07 |
| 2 | Twin Disc, Inc. | 18 | - | - | Value Line, Inc. | 18 | - |
| 8 | Twist Bioscience Corp. | 121 | 0.01 | 23 | Valvoline, Inc. | 893 | 0.09 |
| 7 | U.S. Cellular Corp. | 94 | 0.01 | 9 | Vanda Pharmaceuticals, Inc. | 56 | 0.01 |
| 32 | U.S. Foods Holding Corp. | 1,281 | 0.12 | 5 | Varex Imaging Corp. | 118 | 0.01 |
| 1 | U.S. Lime & Minerals, Inc. | 148 | 0.01 | 12 | Varonis Systems, Inc. | 309 | 0.03 |
| 2 | U.S. Physical Therapy, Inc. | 186 | 0.02 | 12 | Vaxart, Inc. | 15 | - |
| 11 | U.S. Silica Holdings, Inc. | 121 | 0.01 | 4 | Vaxcyte, Inc. | 211 | 0.02 |
| 33 | U.S. Steel Corp. | 694 | 0.07 | 23 | Vector Group Ltd. | 270 | 0.03 |
| 4 | U.S. Xpress Enterprises, Inc. | 27 | - | 8 | Veeco Instruments, Inc. | 184 | 0.02 |
| 9 | UFP Industries, Inc. | 680 | 0.07 | 4 | Velocity Financial, Inc. | 32 | - |
| 1 | UFP Technologies, Inc. | 162 | 0.02 | 5 | Vera Bradley, Inc. | 23 | - |
| 29 | UGI Corp. | 810 | 0.08 | 10 | Veracyte, Inc. | 269 | 0.03 |
| 24 | U-Haul Holding Co. (non-voting rights) | 1,133 | 0.11 | 18 | Veradigm, Inc. | 207 | 0.02 |
| 2 | U-Haul Holding Co. (voting rights) | 127 | 0.01 | 19 | Verastem, Inc. | 19 | - |
| 35 | UiPath, Inc. | 626 | 0.06 | 6 | Vericel Corp. | 197 | 0.02 |
| 7 | Ultra Clean Holdings, Inc. | 230 | 0.02 | 10 | Verint Systems, Inc. | 349 | 0.03 |
| 1 | Ultragenyx Pharmaceutical, Inc. | 39 | - | 8 | Veritex Holdings, Inc. | 138 | 0.01 |
| 2 | Ultralife Corp. | 11 | - | 2 | Veritiv Corp. | 207 | 0.02 |
| 7 | UMB Financial Corp. | 370 | 0.04 | 5 | Veritone, Inc. | 20 | - |
| 26 | Under Armour, Inc., Class A | 191 | 0.02 | 21 | Verra Mobility Corp. | 366 | 0.04 |
| 32 | Under Armour, Inc., Class C | 212 | 0.02 | 7 | Vertex, Inc. | 161 | 0.02 |
| 2 | Unifi, Inc. | 17 | - | 43 | Vertiv Holdings Co. | 836 | 0.08 |
| 2 | UniFirst Corp. | 369 | 0.04 | 31 | VF Corp. | 531 | 0.05 |
| 9 | Unisys Corp. | 34 | - | - | Via Renewables, Inc. | 4 | - |
| 1 | United Bancorp, Inc. | 12 | - | 3 | Viad Corp. | 62 | 0.01 |
| - | United Bancshares, Inc. | 6 | - | 11 | Viasat, Inc. | 491 | 0.05 |
| 19 | United Bankshares, Inc. | 560 | 0.05 | 32 | Viavi Solutions, Inc. | 317 | 0.03 |
| 16 | United Community Banks, Inc. | 369 | 0.04 | 4 | Vicor Corp. | 238 | 0.02 |
| 4 | United Fire Group, Inc. | 77 | 0.01 | 11 | Victoria's Secret & Co. | 227 | 0.02 |
| 9 | United Natural Foods, Inc. | 235 | 0.02 | 7 | Victory Capital Holdings, Inc. | 229 | 0.02 |
| 1 | United Security Bancshares | 7 | - | 18 | ViewRay, Inc. | 10 | - |
| 6 | United Therapeutics Corp. | 1,344 | 0.13 | 10 | Viking Therapeutics, Inc. | 227 | 0.02 |
| 1 | United-Guardian, Inc. | 5 | - | 1 | Village Super Market, Inc. | 25 | - |
| 2 | Unitil Corp. | 123 | 0.01 | 1 | Vince Holding Corp. | 8 | - |
| 2 | Unity Bancorp, Inc. | 40 | - | 1 | Vir Biotechnology, Inc. | 31 | - |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|---|---|----------------------------|---|--|---|----------------|----------------|--------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | | |
| United States - 63.21% (continued) | | | United States - 63.21% (continued) | | | | | |
| 4 | Viracta Therapeutics, Inc. | 5 | - | 11 | Wolverine World Wide, Inc. | 145 | 0.01 | |
| 2 | Virgin Galactic Holdings, Inc. | 6 | - | 8 | Woodward, Inc. | 859 | 0.08 | |
| 14 | Virtu Financial, Inc. | 250 | 0.02 | 9 | Workhorse Group, Inc. | 7 | - | |
| 1 | Virtus Investment Partners, Inc. | 206 | 0.02 | 1 | World Acceptance Corp. | 102 | 0.01 | |
| 19 | Vishay Intertechnology, Inc. | 481 | 0.05 | 9 | World Fuel Services Corp. | 198 | 0.02 | |
| 2 | Vishay Precision Group, Inc. | 68 | 0.01 | 6 | World Wrestling Entertainment, Inc. | 563 | 0.05 | |
| 8 | Vista Outdoor, Inc. | 212 | 0.02 | 7 | Worthington Industries, Inc. | 400 | 0.04 | |
| 4 | Visteon Corp. | 507 | 0.05 | 9 | WSFS Financial Corp. | 312 | 0.03 | |
| 58 | Vistra Corp. | 1,382 | 0.13 | 12 | Wyndham Hotels & Resorts, Inc. | 794 | 0.08 | |
| 2 | Vita Coco Co., Inc. | 41 | - | 16 | Wynn Resorts Ltd. | 1,541 | 0.15 | |
| 2 | Vital Energy, Inc. | 97 | 0.01 | 4 | XBiotech, Inc. | 19 | - | |
| 5 | Vital Farms, Inc. | 78 | 0.01 | 9 | Xencor, Inc. | 238 | 0.02 | |
| 4 | Vitesse Energy, Inc. | 99 | 0.01 | 6 | Xenon Pharmaceuticals, Inc. | 248 | 0.02 | |
| 16 | Vizio Holding Corp. | 103 | 0.01 | 22 | Xerox Holdings Corp. | 309 | 0.03 | |
| 21 | Vontier Corp. | 637 | 0.06 | 1 | XOMA Corp. | 24 | - | |
| 3 | Vor BioPharma, Inc. | 14 | - | 4 | XPEL, Inc. | 244 | 0.02 | |
| 4 | VOXX International Corp. | 36 | - | 4 | Xperi, Inc. | 43 | - | |
| 14 | Voya Financial, Inc. | 916 | 0.09 | 16 | XPO, Inc. | 766 | 0.07 | |
| 5 | Voyager Therapeutics, Inc. | 59 | 0.01 | 8 | Xylem, Inc. | 761 | 0.07 | |
| 2 | Vroom, Inc. | 1 | - | 6 | Yellow Corp. | 7 | - | |
| 2 | VSE Corp. | 80 | 0.01 | 10 | Yelp, Inc. | 330 | 0.03 | |
| 19 | W&T Offshore, Inc. | 75 | 0.01 | 12 | YETI Holdings, Inc. | 432 | 0.04 | |
| 6 | Wabash National Corp. | 145 | 0.01 | 15 | Yext, Inc. | 142 | 0.01 | |
| 5 | Walker & Dunlop, Inc. | 355 | 0.03 | 4 | Y-mAbs Therapeutics, Inc. | 36 | - | |
| 7 | Warrior Met Coal, Inc. | 223 | 0.02 | 2 | York Water Co. | 81 | 0.01 | |
| 7 | Washington Federal, Inc. | 187 | 0.02 | 5 | Zentaris Pharmaceuticals, Inc. | 125 | 0.01 | |
| 2 | Washington Trust Bancorp, Inc. | 60 | 0.01 | 7 | Ziff Davis, Inc. | 413 | 0.04 | |
| 4 | Waterstone Financial, Inc. | 49 | 0.01 | 8 | Zillow Group, Inc., Class A | 367 | 0.04 | |
| 4 | Watsco, Inc. | 1,250 | 0.12 | 24 | Zillow Group, Inc., Class C | 1,088 | 0.10 | |
| 4 | Watts Water Technologies, Inc. | 586 | 0.06 | 2 | Zimvie, Inc. | 19 | - | |
| 2 | WD-40 Co. | 352 | 0.03 | 20 | Zions Bancorp NA | 555 | 0.05 | |
| 10 | Weatherford International PLC | 551 | 0.05 | 35 | ZoomInfo Technologies, Inc. | 868 | 0.08 | |
| 25 | Webster Financial Corp. | 884 | 0.09 | 3 | Zumiez, Inc. | 53 | 0.01 | |
| 4 | Weis Markets, Inc. | 236 | 0.02 | 24 | Zurn Elkay Water Solutions Corp. | 535 | 0.05 | |
| 28 | Wendy's Co. | 611 | 0.06 | 4 | Zynex, Inc. | 41 | - | |
| 9 | Werner Enterprises, Inc. | 412 | 0.04 | | | 658,778 | 63.21 | |
| 9 | WesBanco, Inc. | 215 | 0.02 | Total Common Stock - 92.90% (30 November 2022: 93.39%) | | | 968,181 | 92.90 |
| 7 | WESCO International, Inc. (voting rights) | 961 | 0.09 | Preferred Stock | | | | |
| 2 | West BanCorp, Inc. | 41 | - | Germany - 0.09% | | | | |
| 4 | Westamerica BanCorp | 151 | 0.01 | 2 | Draegerwerk AG & Co. KGaA (non-voting rights) | 92 | 0.01 | |
| 15 | Western Alliance Bancorp | 498 | 0.05 | 10 | FUCHS PETROLUB SE (non-voting rights) | 358 | 0.03 | |
| 39 | Western Digital Corp. | 1,491 | 0.14 | 7 | Jungheinrich AG | 218 | 0.02 | |
| 4 | Western New England Bancorp, Inc. | 23 | - | 3 | Sixt SE (non-voting rights) | 181 | 0.02 | |
| 50 | Western Union Co. | 569 | 0.06 | - | STO SE & Co. KGaA | 63 | 0.01 | |
| 36 | Westrock Co. | 1,012 | 0.10 | 1 | Villeroy & Boch AG | 21 | - | |
| 1 | Westwood Holdings Group, Inc. | 12 | - | | | 933 | 0.09 | |
| 6 | WEX, Inc. | 972 | 0.09 | Italy - 0.02% | | | | |
| 1 | Weyco Group, Inc. | 36 | - | 7 | Danieli & C Officine Meccaniche SpA (non-voting rights) | 134 | 0.01 | |
| 7 | Whirlpool Corp. | 945 | 0.09 | 2 | SAES Getters SpA (non-voting rights) | 45 | 0.01 | |
| - | White Mountains Insurance Group Ltd. | 542 | 0.05 | | | 179 | 0.02 | |
| 4 | Whole Earth Brands, Inc. | 13 | - | United States - 0.01% | | | | |
| 12 | WideOpenWest, Inc. | 95 | 0.01 | 1 | Liberty Broadband Corp. | 18 | - | |
| 2 | Willdan Group, Inc. | 27 | - | 2 | WESCO International, Inc. (non-voting rights) | 71 | 0.01 | |
| 9 | Williams-Sonoma, Inc. | 998 | 0.10 | | | 89 | 0.01 | |
| 1 | Willis Lease Finance Corp. | 27 | - | Total Preferred Stock - 0.12% (30 November 2022: 0.10%) | | | 1,201 | 0.12 |
| 30 | WillScot Mobile Mini Holdings Corp. | 1,276 | 0.12 | Real Estate Investment Trust | | | | |
| 4 | Wingstop, Inc. | 831 | 0.08 | Australia - 0.27% | | | | |
| 1 | Winmark Corp. | 168 | 0.02 | 73 | Abacus Property Group | 122 | 0.01 | |
| 5 | Winnebago Industries, Inc. | 266 | 0.03 | | | | | |
| 9 | Wintrust Financial Corp. | 548 | 0.05 | | | | | |
| 20 | WisdomTree, Inc. | 138 | 0.01 | | | | | |
| 14 | Wolfspeed, Inc. | 662 | 0.06 | | | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Australia - 0.27% (continued) | | | Canada - 0.20% (continued) | | |
| 49 Arena REIT | 119 | 0.01 | 3 Morguard Real Estate Investment Trust | 12 | - |
| 17 Aspen Group Ltd. | 21 | - | 16 NorthWest Healthcare Properties Real Estate Investment Trust | 91 | 0.01 |
| 11 Australian Unity Office Fund | 11 | - | 7 Plaza Retail REIT | 21 | - |
| 73 BWP Trust | 177 | 0.02 | 7 Primaris Real Estate Investment Trust | 64 | 0.01 |
| 5 Carindale Property Trust | 15 | - | 3 PRO Real Estate Investment Trust | 9 | - |
| 76 Centuria Capital Group | 88 | 0.01 | 19 RioCan Real Estate Investment Trust | 287 | 0.03 |
| 77 Centuria Industrial REIT | 157 | 0.01 | 4 Slate Grocery REIT | 36 | - |
| 68 Centuria Office REIT | 63 | 0.01 | 4 Slate Office REIT | 6 | - |
| 84 Charter Hall Long Wale REIT | 236 | 0.02 | 9 SmartCentres Real Estate Investment Trust | 174 | 0.02 |
| 78 Charter Hall Retail REIT | 188 | 0.02 | 4 True North Commercial Real Estate Investment Trust | 8 | - |
| 46 Charter Hall Social Infrastructure REIT | 89 | 0.01 | | 2,037 | 0.20 |
| 242 Cromwell Property Group | 85 | 0.01 | France - 0.19% | | |
| 16 Dexus Convenience Retail REIT | 25 | - | - Altarea SCA | 78 | 0.01 |
| 31 Dexus Industria REIT | 56 | - | 2 ARGAN SA | 138 | 0.01 |
| 12 Garda Property Group | 10 | - | 9 Carmila SA | 130 | 0.01 |
| 76 GDI Property Group Partnership | 35 | - | 4 Covivio Hotels SACA | 77 | 0.01 |
| 39 Growthpoint Properties Australia Ltd. | 77 | 0.01 | 6 Covivio SA | 302 | 0.03 |
| 35 HealthCo REIT | 31 | - | 5 ICADE | 199 | 0.02 |
| 24 HMC Capital Ltd. | 68 | 0.01 | 31 Klepierre SA | 696 | 0.06 |
| 196 HomeCo Daily Needs REIT | 152 | 0.01 | 10 Mercialis SA | 82 | 0.01 |
| 30 Hotel Property Investments Ltd. | 67 | 0.01 | 1 Societe de la Tour Eiffel | 11 | - |
| 59 Ingenia Communities Group | 161 | 0.02 | 7 Unibail-Rodamco-Westfield | 314 | 0.03 |
| 167 National Storage REIT | 274 | 0.03 | | 2,027 | 0.19 |
| 163 Region RE Ltd. | 267 | 0.03 | Germany - 0.01% | | |
| 103 Waypoint REIT Ltd. | 180 | 0.02 | 1 Deutsche Konsum REIT-AG | 10 | - |
| | 2,774 | 0.27 | 12 Hamborner REIT AG | 84 | 0.01 |
| Belgium - 0.20% | | | | 94 | 0.01 |
| 5 Aedifica SA | 362 | 0.04 | Hong Kong - 0.03% | | |
| 1 Ascencio | 48 | 0.01 | 301 Champion REIT | 109 | 0.01 |
| 5 Care Property Invest NV | 70 | 0.01 | 203 Fortune Real Estate Investment Trust | 146 | 0.02 |
| 5 Cofinimmo SA | 351 | 0.03 | 159 Prosperity REIT | 34 | - |
| 1 Home Invest Belgium SA | 20 | - | 103 Regal Real Estate Investment Trust | 14 | - |
| 3 Interinvest Offices & Warehouses NV | 46 | - | 111 Sunlight Real Estate Investment Trust | 39 | - |
| 2 Montea NV | 138 | 0.01 | | 342 | 0.03 |
| - Nextensa SA | 18 | - | Ireland - 0.01% | | |
| 2 Retail Estates NV | 108 | 0.01 | 56 Irish Residential Properties REIT PLC | 59 | 0.01 |
| 3 Shurgard Self Storage Ltd. | 155 | 0.02 | | 59 | 0.01 |
| 23 Warehouses De Pauw CVA | 647 | 0.06 | Italy - 0.00% | | |
| - Wereldhave Belgium Comm VA | 23 | - | 7 Immobiliare Grande Distribuzione SIQ SpA | 20 | - |
| 4 Xior Student Housing NV | 123 | 0.01 | | 20 | - |
| | 2,109 | 0.20 | Japan - 0.57% | | |
| Canada - 0.20% | | | - Advance Logistics Investment Corp. | 101 | 0.01 |
| 9 Allied Properties Real Estate Investment Trust | 142 | 0.01 | - AEON REIT Investment Corp. | 64 | 0.01 |
| 7 Artis Real Estate Investment Trust | 36 | - | - Comforia Residential REIT, Inc. | 231 | 0.02 |
| 3 Automotive Properties Real Estate Investment Trust | 23 | - | - CRE Logistics REIT, Inc. | 118 | 0.01 |
| 3 Boardwalk Real Estate Investment Trust | 124 | 0.01 | - Daiwa Office Investment Corp. | 179 | 0.02 |
| 4 BSR Real Estate Investment Trust | 45 | 0.01 | 1 Daiwa Securities Living Investments Corp. | 243 | 0.02 |
| 5 BTB Real Estate Investment Trust | 13 | - | - ESCON Japan Reit Investment Corp. | 40 | - |
| 7 Crombie Real Estate Investment Trust | 75 | 0.01 | - Frontier Real Estate Investment Corp. | 244 | 0.02 |
| 6 CT Real Estate Investment Trust | 70 | 0.01 | - Fukuoka REIT Corp. | 102 | 0.01 |
| 18 Dream Industrial Real Estate Investment Trust | 179 | 0.02 | - Global One Real Estate Investment Corp. | 101 | 0.01 |
| 4 Dream Office Real Estate Investment Trust | 43 | 0.01 | - Hankyu Hanshin REIT, Inc. | 79 | 0.01 |
| 11 European Residential Real Estate Investment Trust | 24 | - | - Health Care & Medical Investment Corp. | 63 | 0.01 |
| 3 Firm Capital Property Trust | 12 | - | - Heiwa Real Estate REIT, Inc. | 146 | 0.01 |
| 14 First Capital Real Estate Investment Trust | 154 | 0.02 | - Hoshino Resorts REIT, Inc. | 177 | 0.02 |
| 18 H&R Real Estate Investment Trust | 138 | 0.01 | - Hulic Reit, Inc. | 212 | 0.02 |
| 3 Inovalis Real Estate Investment Trust | 6 | - | - Ichigo Hotel REIT Investment Corp. | 35 | - |
| 9 InterRent Real Estate Investment Trust | 89 | 0.01 | - Ichigo Office REIT Investment Corp. | 118 | 0.01 |
| 8 Killam Apartment Real Estate Investment Trust | 100 | 0.01 | 1 Invincible Investment Corp. | 221 | 0.02 |
| 2 Minto Apartment Real Estate Investment Trust | 25 | - | | | |
| 3 Morguard North American Residential Real Estate Investment Trust | 31 | - | | | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Japan - 0.57% (continued) | | | Singapore - 0.23% (continued) | | |
| - Japan Excellent, Inc. | 154 | 0.02 | 15 PARAGON REIT | 11 | - |
| - Japan Logistics Fund, Inc. | 288 | 0.03 | 48 Parkway Life Real Estate Investment Trust | 127 | 0.01 |
| - Kenedix Office Investment Corp. | 276 | 0.03 | 68 Sabana Industrial Real Estate Investment Trust | 22 | - |
| - Kenedix Residential Next Investment Corp. | 219 | 0.02 | 69 Sasseur Real Estate Investment Trust | 38 | - |
| - Kenedix Retail REIT Corp. | 148 | 0.01 | 164 Starhill Global REIT | 62 | 0.01 |
| 1 LaSalle Logiport REIT | 299 | 0.03 | 263 Suntec Real Estate Investment Trust | 255 | 0.02 |
| - Marimo Regional Revitalization REIT, Inc. | 33 | - | | | |
| 1 Mirai Corp. | 92 | 0.01 | | 2,392 | 0.23 |
| - Mitsubishi Estate Logistics REIT Investment Corp. | 218 | 0.02 | Spain - 0.06% | | |
| - Mitsui Fudosan Logistics Park, Inc. | 277 | 0.03 | 42 Inmobiliaria Colonial Socimi SA | 249 | 0.02 |
| - Mori Hills REIT Investment Corp. | 168 | 0.02 | 9 Lar Espana Real Estate Socimi SA | 44 | - |
| 1 Mori Trust Reit, Inc. | 184 | 0.02 | 46 Merlin Properties Socimi SA | 379 | 0.04 |
| - NIPPON REIT Investment Corp. | 150 | 0.01 | | 672 | 0.06 |
| - NTT UD REIT Investment Corp. | 189 | 0.02 | United Kingdom - 0.52% | | |
| - One REIT, Inc. | 62 | 0.01 | 67 ABRDN PROPERTY INCOME TRUST Ltd. | 40 | - |
| - Ooedo Onsen REIT Investment Corp. | 15 | - | 431 Assura PLC | 258 | 0.03 |
| - Samty Residential Investment Corp. | 46 | - | 96 Balanced Commercial Property Trust Ltd. | 95 | 0.01 |
| - Sankei Real Estate, Inc. | 34 | - | 26 Big Yellow Group PLC | 375 | 0.04 |
| - SOSiLA Logistics REIT, Inc. | 100 | 0.01 | 71 British Land Co. PLC | 302 | 0.03 |
| - Star Asia Investment Corp. | 96 | 0.01 | 77 Civitas Social Housing PLC | 76 | 0.01 |
| - Starts Proceed Investment Corp. | 58 | 0.01 | 25 CLS Holdings PLC | 43 | - |
| - Takara Leben Real Estate Investment Corp. | 73 | 0.01 | 23 CT Property Trust Ltd. | 24 | - |
| - Tokyu REIT, Inc. | 172 | 0.02 | 50 Custodian Property Income Reit PLC | 57 | 0.01 |
| - Tosei REIT Investment Corp. | 35 | - | 14 Derwent London PLC | 384 | 0.04 |
| - XYMAX REIT Investment Corp. | 28 | - | 32 Ediston Property Investment Co. PLC | 24 | - |
| | 5,888 | 0.57 | 90 Empiric Student Property PLC | 101 | 0.01 |
| Netherlands - 0.03% | | | 32 Great Portland Estates PLC | 191 | 0.02 |
| 5 Eurocommercial Properties NV | 127 | 0.01 | 597 Hammerson PLC | 185 | 0.02 |
| 3 NSI NV | 58 | 0.01 | 16 Helical PLC | 47 | - |
| 2 Vastned Retail NV | 36 | - | 51 Impact Healthcare Reit PLC | 65 | 0.01 |
| 5 Wereldhave NV | 70 | 0.01 | 136 LondonMetric Property PLC | 306 | 0.03 |
| | 291 | 0.03 | 209 LXI REIT PLC | 256 | 0.02 |
| New Zealand - 0.04% | | | 47 NewRiver REIT PLC | 49 | 0.01 |
| 90 Argosy Property Ltd. | 59 | - | 5 Palace Capital PLC | 16 | - |
| 32 Investore Property Ltd. | 26 | - | 66 Picton Property Income Ltd. | 62 | 0.01 |
| 156 Kiwi Property Group Ltd. | 86 | 0.01 | 190 Primary Health Properties PLC | 235 | 0.02 |
| 130 Precinct Properties New Zealand Ltd. | 95 | 0.01 | 82 PRS REIT PLC | 87 | 0.01 |
| 47 Property for Industry Ltd. | 65 | 0.01 | 57 Regional REIT Ltd. | 36 | - |
| 42 Stride Property Group | 34 | - | 32 Residential Secure Income PLC | 28 | - |
| 51 Vital Healthcare Property Trust | 70 | 0.01 | 32 Safestore Holdings PLC | 374 | 0.04 |
| | 435 | 0.04 | 59 Schroder Real Estate Investment Trust Ltd. | 31 | - |
| Singapore - 0.23% | | | 215 Shaftesbury Capital PLC | 322 | 0.03 |
| 56 AIMS APAC REIT | 54 | 0.01 | 92 Target Healthcare REIT PLC | 90 | 0.01 |
| 34 ARA U.S. Hospitality Trust | 12 | - | 32 Triple Point Social Housing Reit PLC | 22 | - |
| 245 CapitaLand Ascott Trust | 192 | 0.02 | 272 Tritax Big Box REIT PLC | 474 | 0.05 |
| 143 CapitaLand China Trust | 106 | 0.01 | 33 U.K. Commercial Property REIT Ltd. | 22 | - |
| 119 CDL Hospitality Trusts | 102 | 0.01 | 41 UNITE Group PLC | 458 | 0.04 |
| 28 Daiwa House Logistics Trust | 12 | - | 79 Urban Logistics REIT PLC | 133 | 0.01 |
| 19 Dasin Retail Trust | 2 | - | 39 Warehouse Reit PLC | 49 | - |
| 24 EC World Real Estate Investment Trust | 5 | - | 21 Workspace Group PLC | 134 | 0.01 |
| 679 ESR-LOGOS REIT | 166 | 0.02 | | 5,451 | 0.52 |
| 137 Far East Hospitality Trust | 60 | 0.01 | United States - 4.28% | | |
| 129 First Real Estate Investment Trust | 24 | - | 15 Acadia Realty Trust | 187 | 0.02 |
| 124 Frasers Centrepoint Trust | 195 | 0.02 | 12 Agree Realty Corp. | 798 | 0.08 |
| 73 Frasers Hospitality Trust | 25 | - | 1 Alexander & Baldwin, Inc. | 15 | - |
| 363 Frasers Logistics & Commercial Trust | 333 | 0.03 | 1 Alexander's, Inc. | 132 | 0.01 |
| 62 IREIT Global | 22 | - | 2 Alpine Income Property Trust, Inc. | 34 | - |
| 167 Keppel DC REIT | 258 | 0.03 | 9 American Assets Trust, Inc. | 172 | 0.02 |
| 238 Keppel REIT | 153 | 0.02 | 49 American Homes 4 Rent | 1,689 | 0.16 |
| 239 Lendlease Global Commercial REIT | 117 | 0.01 | - American Strategic Investment Co. | 2 | - |
| 398 Lippo Malls Indonesia Retail Trust | 4 | - | 37 Americold Realty Trust, Inc. | 1,091 | 0.10 |
| 141 OUE Commercial Real Estate Investment Trust | 35 | - | 21 Apartment Income REIT Corp. | 727 | 0.07 |
| | | | 23 Apartment Investment & Management Co. | 189 | 0.02 |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|---|---|----------------------------|---|---|--|---------------|---------------|-------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | | | | |
| United States - 4.28% (continued) | | | United States - 4.28% (continued) | | | | | |
| 33 | Apple Hospitality REIT, Inc. | 480 | 0.05 | 19 | Necessity Retail REIT, Inc. | 123 | 0.01 | |
| 5 | Ashford Hospitality Trust, Inc. | 22 | - | 8 | NETSTREIT Corp. | 142 | 0.01 | |
| 12 | Boston Properties, Inc. | 587 | 0.06 | 4 | NexPoint Residential Trust, Inc. | 156 | 0.02 | |
| 10 | Braemar Hotels & Resorts, Inc. | 42 | - | 25 | NNN REIT, Inc. | 1,062 | 0.10 | |
| 24 | Brandywine Realty Trust | 93 | 0.01 | 8 | Office Properties Income Trust | 55 | 0.01 | |
| 41 | Brixmor Property Group, Inc. | 813 | 0.08 | 32 | Omega Healthcare Investors, Inc. | 962 | 0.09 | |
| 27 | Broadstone Net Lease, Inc. | 417 | 0.04 | 3 | One Liberty Properties, Inc. | 55 | 0.01 | |
| 3 | BRT Apartments Corp. | 54 | 0.01 | 8 | Orion Office REIT, Inc. | 43 | - | |
| 14 | Camden Property Trust | 1,442 | 0.14 | 24 | Outfront Media, Inc. | 344 | 0.03 | |
| 15 | CareTrust REIT, Inc. | 285 | 0.03 | 28 | Paramount Group, Inc. | 120 | 0.01 | |
| 4 | CBL & Associates Properties, Inc. | 82 | 0.01 | 32 | Park Hotels & Resorts, Inc. | 412 | 0.04 | |
| 2 | Centerspace | 130 | 0.01 | 18 | Pebblebrook Hotel Trust | 241 | 0.02 | |
| 7 | Chatham Lodging Trust | 70 | 0.01 | 14 | Phillips Edison & Co., Inc. | 402 | 0.04 | |
| 5 | City Office REIT, Inc. | 25 | - | 34 | Physicians Realty Trust | 465 | 0.04 | |
| 3 | Clipper Realty, Inc. | 16 | - | 17 | Piedmont Office Realty Trust, Inc. | 106 | 0.01 | |
| 4 | Community Healthcare Trust, Inc. | 135 | 0.01 | 6 | Plymouth Industrial REIT, Inc. | 141 | 0.01 | |
| 17 | Corporate Office Properties Trust | 379 | 0.04 | 2 | Postal Realty Trust, Inc. | 34 | - | |
| 22 | Cousins Properties, Inc. | 440 | 0.04 | 24 | Regency Centers Corp. | 1,326 | 0.13 | |
| 3 | Creative Media & Community Trust Corp. | 17 | - | 19 | Retail Opportunity Investments Corp. | 228 | 0.02 | |
| 3 | CTO Realty Growth, Inc. | 49 | - | 25 | Rexford Industrial Realty, Inc. | 1,334 | 0.13 | |
| 31 | CubeSmart | 1,366 | 0.13 | 23 | RLJ Lodging Trust | 235 | 0.02 | |
| 32 | DiamondRock Hospitality Co. | 250 | 0.02 | 13 | RPT Realty | 117 | 0.01 | |
| 35 | Diversified Healthcare Trust | 47 | - | 8 | Ryman Hospitality Properties, Inc. | 702 | 0.07 | |
| 22 | Douglas Emmett, Inc. | 256 | 0.02 | 33 | Sabra Health Care REIT, Inc. | 376 | 0.04 | |
| 14 | Easterly Government Properties, Inc. | 196 | 0.02 | 3 | Saul Centers, Inc. | 112 | 0.01 | |
| 6 | EastGroup Properties, Inc. | 990 | 0.10 | 8 | Seritage Growth Properties | 59 | 0.01 | |
| 13 | Elme Communities | 194 | 0.02 | 24 | Service Properties Trust | 200 | 0.02 | |
| 25 | Empire State Realty Trust, Inc. | 154 | 0.01 | 31 | SITE Centers Corp. | 368 | 0.04 | |
| 11 | EPR Properties | 467 | 0.04 | 8 | SL Green Realty Corp. | 195 | 0.02 | |
| 16 | Equity Commonwealth | 337 | 0.03 | 1 | Sotherly Hotels, Inc. | 2 | - | |
| 4 | Esc War Ind | - | - | 19 | Spirit Realty Capital, Inc. | 761 | 0.07 | |
| 22 | Essential Properties Realty Trust, Inc. | 523 | 0.05 | 25 | STAG Industrial, Inc. | 863 | 0.08 | |
| 11 | Federal Realty Investment Trust | 996 | 0.10 | 15 | Summit Hotel Properties, Inc. | 95 | 0.01 | |
| 18 | First Industrial Realty Trust, Inc. | 948 | 0.09 | 30 | Sunstone Hotel Investors, Inc. | 293 | 0.03 | |
| 13 | Four Corners Property Trust, Inc. | 331 | 0.03 | 15 | Tanger Factory Outlet Centers, Inc. | 308 | 0.03 | |
| 13 | Franklin Street Properties Corp. | 18 | - | 11 | Terreno Realty Corp. | 695 | 0.07 | |
| 29 | Gaming & Leisure Properties, Inc. | 1,393 | 0.13 | 5 | Tiptree, Inc. | 71 | 0.01 | |
| 8 | Getty Realty Corp. | 260 | 0.03 | 8 | UMH Properties, Inc. | 127 | 0.01 | |
| 6 | Gladstone Commercial Corp. | 73 | 0.01 | 31 | Uniti Group, Inc. | 114 | 0.01 | |
| 11 | Global Medical REIT, Inc. | 92 | 0.01 | 2 | Universal Health Realty Income Trust | 81 | 0.01 | |
| 16 | Global Net Lease, Inc. | 157 | 0.02 | 18 | Urban Edge Properties | 233 | 0.02 | |
| 53 | Healthcare Realty Trust, Inc. | 990 | 0.10 | 1 | Urstadt Biddle Properties, Inc. | 15 | - | |
| 7 | Hersha Hospitality Trust | 40 | - | 5 | Urstadt Biddle Properties, Inc., Class A | 93 | 0.01 | |
| 15 | Highwoods Properties, Inc. | 316 | 0.03 | 12 | Veris Residential, Inc. | 201 | 0.02 | |
| 88 | Host Hotels & Resorts, Inc. | 1,462 | 0.14 | 23 | Vornado Realty Trust | 311 | 0.03 | |
| 19 | Hudson Pacific Properties, Inc. | 91 | 0.01 | 7 | Whitestone REIT | 63 | 0.01 | |
| 32 | Independence Realty Trust, Inc. | 554 | 0.05 | 17 | Xenia Hotels & Resorts, Inc. | 195 | 0.02 | |
| 1 | Indus Realty Trust, Inc. | 88 | 0.01 | | | 44,619 | 4.28 | |
| 9 | Industrial Logistics Properties Trust | 17 | - | Total Real Estate Investment Trust - 6.64% (30 November 2022: 6.40%) | | | 69,210 | 6.64 |
| 10 | InvenTrust Properties Corp. | 218 | 0.02 | Rights | | | | |
| 17 | JBG SMITH Properties | 243 | 0.02 | Australia - 0.00% | | | | |
| 14 | Kilroy Realty Corp. | 378 | 0.04 | 2 | Appen Ltd. | - | - | |
| 19 | Kimco Realty Corp. | 355 | 0.03 | | | - | - | |
| 31 | Kite Realty Group Trust | 595 | 0.06 | Austria - 0.00% | | | | |
| 12 | Lamar Advertising Co. | 1,093 | 0.11 | 4 | S Immo AG | - | - | |
| 12 | Life Storage, Inc. | 1,498 | 0.14 | 2 | Strabag SE | - | - | |
| 6 | LTC Properties, Inc. | 192 | 0.02 | | | - | - | |
| 42 | LXP Industrial Trust | 433 | 0.04 | | | - | - | |
| 32 | Macerich Co. | 305 | 0.03 | | | - | - | |
| 82 | Medical Properties Trust, Inc. | 678 | 0.07 | | | - | - | |
| 6 | National Health Investors, Inc. | 325 | 0.03 | | | - | - | |
| 12 | National Storage Affiliates Trust | 450 | 0.04 | | | - | - | |

Global Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Rights (continued) | | |
| Hong Kong - 0.00% | | |
| 93 Haitong International Securities Group Ltd. | - | - |
| 42 PT International Development Co. Ltd. | - | - |
| | - | - |
| Total Rights - 0.00% (30 November 2022: 0.00%) | - | - |
| Warrants | | |
| Australia - 0.00% | | |
| 1 Decmil Group Ltd. | - | - |
| - Develop Global Ltd. | - | - |
| 9 European Lithium Ltd. | - | - |
| 1 Highfield Resources Ltd. | - | - |
| - PointsBet Holdings Ltd. | - | - |
| 16 Wiluna Mining Corp. Ltd. | - | - |
| | - | - |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Warrants (continued) | | |
| Hong Kong - 0.00% | | |
| 21 MECOM Power & Construction Ltd. | - | - |
| | - | - |
| Italy - 0.00% | | |
| 1 Webuild SpA | - | - |
| | - | - |
| Total Warrants - 0.00% (30 November 2022: 0.00%) | - | - |
| Total Investments - 99.66% (30 November 2022: 99.89%) | 1,038,592 | 99.66 |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.35% (30 November 2022: 0.27%) | 3,674 | 0.35 |
| Other Liabilities in Excess of Other Assets - (0.01)% (30 November 2022: (0.16)%) | (95) | (0.01) |
| Total Net Assets | 1,042,171 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 97.17 |
| Current Assets | 2.83 |
| Total Assets | 100.00 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--------------------------|---|----------------------------|--------------------------------------|-------------------------|-------------------------------------|-------|------|
| Common Stock | | | Common Stock (continued) | | | | |
| Australia - 1.48% | | | Australia - 1.48% (continued) | | | | |
| 23 | A2B Australia Ltd. | 21 | - | 17 | Deterra Royalties Ltd. | 50 | - |
| 55 | Accent Group Ltd. | 64 | - | 9 | Dicker Data Ltd. | 49 | - |
| 21 | Acrow Formwork & Construction Services Ltd. | 10 | - | 26 | Domain Holdings Australia Ltd. | 58 | - |
| 18 | Adairs Ltd. | 23 | - | 4 | Domino's Pizza Enterprises Ltd. | 124 | - |
| 63 | Alkane Resources Ltd. | 30 | - | 68 | Downer EDI Ltd. | 158 | 0.01 |
| 33 | ALS Ltd. | 244 | 0.01 | 23 | Eagers Automotive Ltd. | 182 | 0.01 |
| 10 | Altium Ltd. | 260 | 0.01 | 27 | Elders Ltd. | 112 | - |
| 60 | AMA Group Ltd. | 5 | - | 7 | Electro Optic Systems Holdings Ltd. | 4 | - |
| 352 | AMP Ltd. | 251 | 0.01 | 52 | Emeco Holdings Ltd. | 22 | - |
| 45 | Ampol Ltd. | 923 | 0.03 | 22 | EML Payments Ltd. | 10 | - |
| 4 | Ansell Ltd. | 71 | - | 11 | Enero Group Ltd. | 13 | - |
| 91 | ANZ Group Holdings Ltd. | 1,348 | 0.04 | 3 | EQT Holdings Ltd. | 46 | - |
| 28 | Appen Ltd. | 58 | - | 15 | Estia Health Ltd. | 24 | - |
| 64 | Arafura Rare Earths Ltd. | 15 | - | 224 | Evolution Mining Ltd. | 505 | 0.02 |
| 4 | ARB Corp. Ltd. | 73 | - | 56 | FleetPartners Group Ltd. | 79 | - |
| 27 | ARN Media Ltd. | 18 | - | 17 | Fleetwood Ltd. | 20 | - |
| 49 | Atlas Arteria Ltd. | 202 | 0.01 | 9 | Flight Centre Travel Group Ltd. | 128 | 0.01 |
| 4 | AUB Group Ltd. | 65 | - | 171 | Fortescue Metals Group Ltd. | 2,138 | 0.07 |
| 2 | Audinate Group Ltd. | 12 | - | 23 | Frontier Digital Ventures Ltd. | 6 | - |
| 154 | Aurelia Metals Ltd. | 12 | - | 109 | Gold Road Resources Ltd. | 125 | - |
| 4 | Aussie Broadband Ltd. | 8 | - | 18 | GR Engineering Services Ltd. | 23 | - |
| 42 | Austal Ltd. | 54 | - | 42 | GrainCorp Ltd. | 208 | 0.01 |
| 85 | Austin Engineering Ltd. | 16 | - | 89 | Grange Resources Ltd. | 31 | - |
| 12 | Australian Clinical Labs Ltd. | 25 | - | 12 | GUD Holdings Ltd. | 68 | - |
| 6 | Australian Ethical Investment Ltd. | 11 | - | 50 | GWA Group Ltd. | 58 | - |
| 50 | Australian Finance Group Ltd. | 56 | - | 19 | Hansen Technologies Ltd. | 62 | - |
| 1 | Australian Strategic Materials Ltd. | 1 | - | 65 | Harvey Norman Holdings Ltd. | 143 | 0.01 |
| 5 | Auswide Bank Ltd. | 17 | - | 102 | Healius Ltd. | 209 | 0.01 |
| 7 | Autosports Group Ltd. | 10 | - | 79 | Helia Group Ltd. | 169 | 0.01 |
| 22 | AVZ Minerals Ltd. | 2 | - | 4 | HUB24 Ltd. | 60 | - |
| 19 | Baby Bunting Group Ltd. | 22 | - | 33 | Humm Group Ltd. | 9 | - |
| 70 | Bank of Queensland Ltd. | 249 | 0.01 | 15 | IDP Education Ltd. | 211 | 0.01 |
| 59 | Bapcor Ltd. | 239 | 0.01 | 40 | IGO Ltd. | 370 | 0.01 |
| 8 | Bell Financial Group Ltd. | 5 | - | 18 | Iluka Resources Ltd. | 135 | 0.01 |
| 90 | Bellevue Gold Ltd. | 76 | - | 74 | Imdex Ltd. | 89 | - |
| 1 | Blackmores Ltd. | 82 | - | 34 | Immutep Ltd. | 7 | - |
| 137 | Brambles Ltd. | 1,220 | 0.04 | 274 | Imugene Ltd. | 19 | - |
| 79 | Bravura Solutions Ltd. | 23 | - | 47 | Infomedia Ltd. | 43 | - |
| 9 | Breville Group Ltd. | 110 | - | 92 | Insignia Financial Ltd. | 172 | 0.01 |
| 12 | BWX Ltd. | 2 | - | 106 | Insurance Australia Group Ltd. | 356 | 0.01 |
| 83 | Capitol Health Ltd. | 15 | - | 10 | Integral Diagnostics Ltd. | 22 | - |
| 2 | Capral Ltd. | 9 | - | 8 | Integrated Research Ltd. | 2 | - |
| 38 | Capricorn Metals Ltd. | 107 | - | 8 | InvoCare Ltd. | 61 | - |
| 21 | carsales.com Ltd. | 313 | 0.01 | 14 | ioneer Ltd. | 3 | - |
| 11 | Cedar Woods Properties Ltd. | 34 | - | 16 | IPH Ltd. | 83 | - |
| 136 | Challenger Ltd. | 549 | 0.02 | 29 | IRESS Ltd. | 191 | 0.01 |
| 61 | Champion Iron Ltd. | 239 | 0.01 | 16 | IVE Group Ltd. | 24 | - |
| 9 | City Chic Collective Ltd. | 2 | - | 35 | James Hardie Industries PLC | 874 | 0.03 |
| 3 | Clinuvel Pharmaceuticals Ltd. | 34 | - | 15 | JB Hi-Fi Ltd. | 415 | 0.01 |
| 16 | Clover Corp. Ltd. | 12 | - | 15 | Johns Lyng Group Ltd. | 60 | - |
| 3 | Cochlear Ltd. | 543 | 0.02 | 167 | Jupiter Mines Ltd. | 23 | - |
| 11 | Codan Ltd. | 49 | - | 7 | Kogan.com Ltd. | 20 | - |
| 37 | Coles Group Ltd. | 434 | 0.02 | 84 | Lendlease Corp Ltd | 431 | 0.01 |
| 12 | Collins Foods Ltd. | 64 | - | 12 | Lifestyle Communities Ltd. | 113 | - |
| 42 | Commonwealth Bank of Australia | 2,621 | 0.09 | 77 | Link Administration Holdings Ltd. | 95 | - |
| 39 | Computershare Ltd. | 561 | 0.02 | 19 | Liontown Resources Ltd. | 35 | - |
| 12 | Corporate Travel Management Ltd. | 166 | 0.01 | 8 | Lovisa Holdings Ltd. | 102 | - |
| 7 | CSL Ltd. | 1,422 | 0.05 | 3 | Lycopodium Ltd. | 19 | - |
| 84 | CSR Ltd. | 267 | 0.01 | 75 | Lynas Rare Earths Ltd. | 368 | 0.01 |
| 18 | Data#3 Ltd. | 82 | - | 7 | MA Financial Group Ltd. | 24 | - |
| 15 | DDH1 Ltd. | 8 | - | 279 | Macmahon Holdings Ltd. | 23 | - |
| 50 | De Grey Mining Ltd. | 43 | - | 12 | Macquarie Group Ltd. | 1,364 | 0.05 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 1.48% (continued) | | | Australia - 1.48% (continued) | | |
| 1 Macquarie Telecom Group Ltd. | 31 | - | 11 Redbubble Ltd. | 3 | - |
| 27 Magellan Financial Group Ltd. | 137 | 0.01 | 13 Reece Ltd. | 151 | 0.01 |
| 5 Maggie Beer Holdings Ltd. | - | - | 11 Regis Healthcare Ltd. | 16 | - |
| 14 McMillan Shakespeare Ltd. | 140 | 0.01 | 43 Regis Resources Ltd. | 57 | - |
| 13 McPherson's Ltd. | 5 | - | 3 Reject Shop Ltd. | 8 | - |
| 256 Medibank Pvt Ltd. | 594 | 0.02 | 92 Reliance Worldwide Corp. Ltd. | 252 | 0.01 |
| 7 Megaport Ltd. | 31 | - | 11 Resimac Group Ltd. | 7 | - |
| 39 Mesoblast Ltd. | 26 | - | 126 Resolute Mining Ltd. | 40 | - |
| 53 Metals X Ltd. | 9 | - | 224 Retail Food Group Ltd. | 8 | - |
| 14 Michael Hill International Ltd. (Australia listing) | 8 | - | 16 Rio Tinto Ltd. | 1,135 | 0.04 |
| 14 Mineral Resources Ltd. | 657 | 0.02 | 99 Sandfire Resources Ltd. | 373 | 0.01 |
| 13 Monadelphous Group Ltd. | 102 | - | 21 SEEK Ltd. | 325 | 0.01 |
| 38 Monash IVF Group Ltd. | 28 | - | 5 Servcorp Ltd. | 10 | - |
| 94 Mount Gibson Iron Ltd. | 23 | - | 76 Service Stream Ltd. | 31 | - |
| 55 Myer Holdings Ltd. | 24 | - | 18 Seven Group Holdings Ltd. | 267 | 0.01 |
| 22 MyState Ltd. | 47 | - | 86 Seven West Media Ltd. | 21 | - |
| 8 Nanosonics Ltd. | 27 | - | 24 SG Fleet Group Ltd. | 31 | - |
| 73 National Australia Bank Ltd. | 1,237 | 0.04 | 20 Shaver Shop Group Ltd. | 13 | - |
| 19 Navigator Global Investments Ltd. | 12 | - | 18 Sierra Rutile Holdings Ltd. | 2 | - |
| 15 Netwealth Group Ltd. | 126 | - | 271 Sigma Healthcare Ltd. | 115 | - |
| 1 Newcrest Mining Ltd. | 11 | - | 163 Silver Lake Resources Ltd. | 112 | - |
| 2 Newcrest Mining Ltd. (Australia listing) | 31 | - | 39 Sims Ltd. | 362 | 0.01 |
| 14 Newcrest Mining Ltd. (Canada listing) | 241 | 0.01 | 11 SmartGroup Corp. Ltd. | 53 | - |
| 12 NEXTDC Ltd. | 96 | - | 21 Solvar Ltd. | 21 | - |
| 82 nib holdings Ltd. | 452 | 0.02 | 42 Sonic Healthcare Ltd. | 951 | 0.03 |
| 5 Nick Scali Ltd. | 30 | - | 22 Southern Cross Electrical Engineering Ltd. | 10 | - |
| 257 Nine Entertainment Co. Holdings Ltd. | 315 | 0.01 | 33 Southern Cross Media Group Ltd. | 15 | - |
| 64 Northern Star Resources Ltd. | 538 | 0.02 | 111 St Barbara Ltd. | 39 | - |
| 29 Novonix Ltd. | 18 | - | 67 Steadfast Group Ltd. | 259 | 0.01 |
| 88 Nufarm Ltd. | 312 | 0.01 | 71 Suncorp Group Ltd. | 611 | 0.02 |
| 14 Nuix Ltd. | 9 | - | 12 Sunland Group Ltd. | 11 | - |
| 2 Objective Corp. Ltd. | 16 | - | 27 Super Retail Group Ltd. | 200 | 0.01 |
| 20 OM Holdings Ltd. | 7 | - | 2 Symbio Holdings Ltd. | 3 | - |
| 24 Omni Bridgeway Ltd. | 41 | - | 34 Syrah Resources Ltd. | 19 | - |
| 88 oOh!media Ltd. | 70 | - | 49 Technology One Ltd. | 517 | 0.02 |
| 14 Orica Ltd. | 136 | 0.01 | 199 Telstra Group Ltd. | 565 | 0.02 |
| 80 Orora Ltd. | 170 | 0.01 | 5 Temple & Webster Group Ltd. | 15 | - |
| 6 Pacific Current Group Ltd. | 27 | - | 18 TPG Telecom Ltd. | 63 | - |
| 27 Pact Group Holdings Ltd. | 12 | - | 46 Transurban Group | 446 | 0.02 |
| 188 Paladin Energy Ltd. | 67 | - | 3 Tuas Ltd. | 4 | - |
| 22 Peet Ltd. | 17 | - | 31 Tyro Payments Ltd. | 24 | - |
| 5 PeopleIN Ltd. | 10 | - | 249 Viva Energy Group Ltd. | 512 | 0.02 |
| 182 Perenti Ltd. | 139 | 0.01 | 28 Webjet Ltd. | 136 | 0.01 |
| 7 Perpetual Ltd. | 107 | - | 25 Wesfarmers Ltd. | 761 | 0.03 |
| 229 Perseus Mining Ltd. | 274 | 0.01 | 167 West African Resources Ltd. | 95 | - |
| 20 PEXA Group Ltd. | 169 | 0.01 | 74 Westgold Resources Ltd. | 75 | - |
| 204 Pilbara Minerals Ltd. | 586 | 0.02 | 72 Westpac Banking Corp. | 963 | 0.03 |
| 11 Pinnacle Investment Management Group Ltd. | 62 | - | 5 WiseTech Global Ltd. | 224 | 0.01 |
| 74 Platinum Asset Management Ltd. | 82 | - | 33 Woolworths Group Ltd. | 794 | 0.03 |
| 20 PolyNovo Ltd. | 20 | - | 52 Worley Ltd. | 548 | 0.02 |
| 28 Praemium Ltd. | 11 | - | 4 Xero Ltd. | 291 | 0.01 |
| 14 Premier Investments Ltd. | 199 | 0.01 | 16 Zip Co. Ltd. | 6 | - |
| 9 Pro Medicus Ltd. | 343 | 0.01 | | 45,478 | 1.48 |
| 10 PSC Insurance Group Ltd. | 30 | - | Austria - 0.10% | | |
| 6 PWR Holdings Ltd. | 32 | - | 2 Addiko Bank AG | 23 | - |
| 3 QANTM Intellectual Property Ltd. | 2 | - | 1 Agrana Beteiligungs AG | 13 | - |
| 93 QBE Insurance Group Ltd. | 884 | 0.03 | 8 ANDRITZ AG | 451 | 0.02 |
| 163 Ramelius Resources Ltd. | 146 | 0.01 | 9 BAWAG Group AG | 393 | 0.01 |
| 13 Ramsay Health Care Ltd. | 471 | 0.02 | 2 CA Immobilien Anlagen AG | 65 | - |
| 3 REA Group Ltd. | 269 | 0.01 | - DO & Co. AG | 59 | - |
| 373 Red 5 Ltd. | 37 | - | 18 Erste Group Bank AG | 572 | 0.02 |
| 79 Red River Resources Ltd. | 1 | - | 1 FACC AG | 10 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Austria - 0.10% (continued) | | | Canada - 2.90% (continued) | | |
| 3 IMMOFINANZ AG | 42 | - | 3 AcuityAds Holdings, Inc. | 6 | - |
| - Lenzing AG | 18 | - | 4 ADENTRA, Inc. | 81 | - |
| 4 Oesterreichische Post AG | 145 | 0.01 | 6 Aecon Group, Inc. | 57 | - |
| 1 Palfinger AG | 29 | - | 2 Ag Growth International, Inc. | 59 | - |
| 3 Porr Ag | 45 | - | 5 AGF Management Ltd. | 26 | - |
| 13 Raiffeisen Bank International AG | 188 | 0.01 | 16 Agnico Eagle Mines Ltd. (Canada listing) | 834 | 0.03 |
| - Rosenbauer International AG | 8 | - | 27 Agnico Eagle Mines Ltd. (US listing) | 1,392 | 0.05 |
| 2 Schoeller-Bleckmann Oilfield Equipment AG | 90 | - | 11 Aimia, Inc. | 28 | - |
| 14 Telekom Austria AG | 101 | - | 2 AirBoss of America Corp. | 9 | - |
| 1 UBM Development AG | 20 | - | 6 AKITA Drilling Ltd. | 5 | - |
| 16 UNIQA Insurance Group AG | 134 | - | 27 Alamos Gold, Inc. (Canada listing) | 335 | 0.01 |
| 5 Verbund AG | 343 | 0.01 | 31 Alamos Gold, Inc. (US listing) | 388 | 0.01 |
| 5 Vienna Insurance Group AG Wiener Versicherung Gruppe | 139 | 0.01 | 1 Alaris Equity Partners Income | 17 | - |
| 5 Wienerberger AG | 149 | 0.01 | 29 AltaGas Ltd. | 484 | 0.02 |
| 5 Zumtobel Group AG | 42 | - | 2 Altus Group Ltd. | 81 | - |
| | 3,079 | 0.10 | 12 Amerigo Resources Ltd. | 13 | - |
| | | | 3 Andlauer Healthcare Group, Inc. | 90 | - |
| Belgium - 0.27% | | | 29 Argonaut Gold, Inc. | 12 | - |
| 3 Ackermans & van Haaren NV | 542 | 0.02 | 15 Aritzia, Inc. | 378 | 0.01 |
| 19 Ageas SA | 774 | 0.03 | 7 Atco Ltd., Class I | 211 | 0.01 |
| 7 AGFA-Gevaert NV | 20 | - | 6 ATS Corp. | 281 | 0.01 |
| - Argenx SE | 169 | 0.01 | 169 B2Gold Corp. (Canada listing) | 626 | 0.02 |
| - Argenx SE, ADR | 27 | - | 43 B2Gold Corp. (US listing) | 160 | 0.01 |
| - Atenor | 5 | - | 4 Badger Infrastructure Solution | 75 | - |
| 1 Azelis Group NV | 13 | - | 22 Ballard Power Systems, Inc. (US listing) | 93 | - |
| 4 Barco NV | 114 | - | 4 Bank of Montreal (Canada listing) | 344 | 0.01 |
| 8 Bekaert SA | 327 | 0.01 | 31 Bank of Montreal (US listing) | 2,587 | 0.08 |
| 19 bpost SA | 82 | - | 34 Bank of Nova Scotia (Canada listing) | 1,647 | 0.05 |
| 1 Cie d'Entreprises CFE | 8 | - | 14 Bank of Nova Scotia (US listing) | 673 | 0.02 |
| 11 Deceuninck NV | 28 | - | 15 Bausch Health Cos., Inc. (US listing) | 127 | - |
| 1 Deme Group NV | 99 | - | 2 BCE, Inc. (Canada listing) | 99 | - |
| 1 D'ieteren Group | 179 | 0.01 | 3 BCE, Inc. (US listing) | 137 | 0.01 |
| 19 Econocom Group SA | 55 | - | 8 Bird Construction, Inc. | 48 | - |
| 3 Elia Group SA | 308 | 0.01 | 6 BlackBerry Ltd. (Canada listing) | 34 | - |
| 15 Etablissements Franz Colruyt NV | 512 | 0.02 | 52 BlackBerry Ltd. (US listing) | 278 | 0.01 |
| - EVS Broadcast Equipment SA | 10 | - | - BMTG Group, Inc. | 1 | - |
| 9 Fagron | 155 | - | 7 Bombardier, Inc., Class B | 272 | 0.01 |
| 4 Galapagos NV | 155 | - | 13 Boralex, Inc. | 365 | 0.01 |
| 4 Gimv NV | 172 | 0.01 | 2 Boyd Group Services, Inc. | 347 | 0.01 |
| 4 Greenyard NV | 28 | - | 2 Brookfield Asset Management Ltd. (Canada listing) | 67 | - |
| - Immobel SA | 23 | - | 7 Brookfield Asset Management Ltd. (US listing) | 199 | 0.01 |
| 3 Ion Beam Applications | 46 | - | 9 Brookfield Corp. (Canada listing) | 259 | 0.01 |
| - Jensen-Group NV | 14 | - | 63 Brookfield Corp. (US listing) | 1,899 | 0.06 |
| 28 KBC Group NV | 1,818 | 0.06 | 4 Brookfield Infrastructure Corp. (Canada listing) | 167 | 0.01 |
| - Lotus Bakeries NV | 168 | 0.01 | 3 Brookfield Infrastructure Corp. (US listing) | 146 | 0.01 |
| 3 Melexis NV | 235 | 0.01 | - Brookfield Reinsurance Ltd. (Canada listing) | 5 | - |
| 5 Ontex Group NV | 39 | - | 4 BRP, Inc. (Canada listing) | 273 | 0.01 |
| 2 Orange Belgium SA | 32 | - | - BRP, Inc. (US listing) | 32 | - |
| 25 Proximus SADP | 195 | 0.01 | 10 CAE, Inc. (Canada listing) | 198 | 0.01 |
| 3 Recticel SA | 44 | - | 10 CAE, Inc. (US listing) | 207 | 0.01 |
| 4 Telenet Group Holding NV | 78 | - | 12 Calfrac Well Services Ltd. | 36 | - |
| 2 Tessengerlo Group SA | 52 | - | 1 Calian Group Ltd. | 25 | - |
| 8 UCB SA | 679 | 0.02 | 23 Calibre Mining Corp. | 27 | - |
| 34 Umicore SA | 948 | 0.03 | 18 Cameco Corp. (Canada listing) | 497 | 0.02 |
| 3 Unifiedpost Group SA | 10 | - | 2 Cameco Corp. (US listing) | 56 | - |
| 1 Van de Velde NV | 26 | - | 15 Canaccord Genuity Group, Inc. | 107 | - |
| 2 VGP NV | 156 | 0.01 | 4 Canada Goose Holdings, Inc. (Canada listing) | 60 | - |
| | 8,345 | 0.27 | 4 Canada Goose Holdings, Inc. (US listing) | 69 | - |
| | | | 49 Canadian Imperial Bank of Commerce (Canada listing) | 2,022 | 0.07 |
| Canada - 2.90% | | | 9 Canadian Tire Corp. Ltd. | 1,108 | 0.04 |
| 17 5N Plus, Inc. | 37 | - | 10 Canadian Utilities Ltd., Class A | 259 | 0.01 |
| 2 Absolute Software Corp. (Canada listing) | 22 | - | | | |
| 2 Acadian Timber Corp. | 22 | - | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 2.90% (continued) | | | Canada - 2.90% (continued) | | |
| 8 Canadian Western Bank | 148 | 0.01 | 2 FirstService Corp. (Canada listing) | 304 | 0.01 |
| 13 Canfor Corp. | 181 | 0.01 | 2 FirstService Corp. (US listing) | 264 | 0.01 |
| 17 Capstone Copper Corp. | 66 | - | 6 Foraco International SA | 7 | - |
| 10 Cascades, Inc. | 77 | - | 11 Fortuna Silver Mines, Inc. (Canada listing) | 36 | - |
| 16 CCL Industries, Inc. | 761 | 0.03 | 9 Fortuna Silver Mines, Inc. (US listing) | 29 | - |
| 7 Celestica, Inc. (Canada listing) | 85 | - | 2 GDI Integrated Facility Services, Inc. | 49 | - |
| 4 Celestica, Inc. (US listing) | 52 | - | 10 George Weston Ltd. | 1,167 | 0.04 |
| 40 Centerra Gold, Inc. | 242 | 0.01 | 29 Gibson Energy, Inc. | 470 | 0.02 |
| 61 CES Energy Solutions Corp. | 106 | - | 1 goeasy Ltd. | 79 | - |
| 19 CGI, Inc. (Canada listing) | 1,927 | 0.06 | 17 Great-West Lifeco, Inc. | 484 | 0.02 |
| 2 CGI, Inc. (US listing) | 253 | 0.01 | 1 Guardian Capital Group Ltd. | 25 | - |
| 39 CI Financial Corp. | 374 | 0.01 | 1 Hammond Power Solutions, Inc. | 47 | - |
| 1 Cineplex, Inc. | 8 | - | 4 Heroux-Devtek, Inc. | 41 | - |
| 3 Cogeco Communications, Inc. | 130 | - | 5 Home Capital Group, Inc. | 166 | 0.01 |
| 1 Cogeco, Inc. | 49 | - | 16 Hudbay Minerals, Inc. (Canada listing) | 70 | - |
| 3 Colliers International Group, Inc. (Canada listing) | 270 | 0.01 | 20 Hudbay Minerals, Inc. (US listing) | 88 | - |
| 3 Colliers International Group, Inc. (US listing) | 272 | 0.01 | 21 Hydro One Ltd. | 596 | 0.02 |
| 15 Computer Modelling Group Ltd. | 77 | - | 20 iA Financial Corp., Inc. | 1,248 | 0.04 |
| 6 Conifex Timber, Inc. | 6 | - | 19 IAMGOLD Corp. (Canada listing) | 53 | - |
| 1 Constellation Software, Inc. | 1,998 | 0.07 | 29 IAMGOLD Corp. (US listing) | 79 | - |
| 13 Converge Technology Solutions Corp. | 36 | - | 15 IGM Financial, Inc. | 439 | 0.01 |
| 17 Copper Mountain Mining Corp. | 28 | - | 2 Information Services Corp. | 26 | - |
| 38 Corus Entertainment, Inc. | 34 | - | 16 Innergex Renewable Energy, Inc. | 163 | 0.01 |
| 4 Definity Financial Corp. | 105 | - | 10 Intact Financial Corp. | 1,462 | 0.05 |
| 16 Denison Mines Corp. (Canada listing) | 17 | - | 12 Interfor Corp. | 178 | 0.01 |
| 18 Denison Mines Corp. (US listing) | 20 | - | 8 Ivanhoe Mines Ltd. | 57 | - |
| 5 dentalcorp Holdings Ltd. | 23 | - | 4 Jamieson Wellness, Inc. | 85 | - |
| 2 Descartes Systems Group, Inc. (Canada listing) | 164 | 0.01 | 17 K92 Mining, Inc. | 76 | - |
| 1 Descartes Systems Group, Inc. (US listing) | 75 | - | 14 Karora Resources, Inc. | 48 | - |
| 13 Dollarama, Inc. | 774 | 0.03 | 1 K-Bro Linen, Inc. | 21 | - |
| 16 Doman Building Materials Group Ltd. | 79 | - | 1 Kinaxis, Inc. | 82 | - |
| 4 DREAM Unlimited Corp. | 58 | - | 87 Kinross Gold Corp. (Canada listing) | 412 | 0.01 |
| 32 Dundee Precious Metals, Inc. | 222 | 0.01 | 76 Kinross Gold Corp. (US listing) | 360 | 0.01 |
| 7 Dye & Durham Ltd. | 83 | - | 9 Knight Therapeutics, Inc. | 31 | - |
| 4 Dynacor Group, Inc. | 10 | - | 3 Labrador Iron Ore Royalty Corp. | 58 | - |
| - E-L Financial Corp. Ltd. | 144 | 0.01 | 6 Laurentian Bank of Canada | 137 | 0.01 |
| 10 Eldorado Gold Corp. (Canada listing) | 97 | - | 5 Leon's Furniture Ltd. | 70 | - |
| 17 Eldorado Gold Corp. (US listing) | 159 | 0.01 | - Lightspeed Commerce, Inc. (Canada listing) | 5 | - |
| 68 Element Fleet Management Corp. | 1,025 | 0.03 | 22 Lightspeed Commerce, Inc. (US listing) | 290 | 0.01 |
| 25 Empire Co. Ltd. | 648 | 0.02 | 4 Linamar Corp. | 185 | 0.01 |
| 30 Enbridge, Inc. (Canada listing) | 1,059 | 0.04 | 16 Loblaw Cos. Ltd. | 1,401 | 0.05 |
| 20 Enbridge, Inc. (US listing) | 694 | 0.02 | 1 Logistec Corp. | 38 | - |
| 29 Endeavour Mining PLC | 773 | 0.03 | 61 Lucara Diamond Corp. | 19 | - |
| 10 Endeavour Silver Corp. (US listing) | 30 | - | 3 Lumine Group, Inc. | 43 | - |
| 5 Enerflex Ltd. (US listing) | 29 | - | 15 Lundin Gold, Inc. | 186 | 0.01 |
| 5 Enghouse Systems Ltd. | 135 | 0.01 | 111 Lundin Mining Corp. | 775 | 0.03 |
| 23 Ensign Energy Services, Inc. | 36 | - | 1 MAG Silver Corp. (Canada listing) | 15 | - |
| 4 EQB, Inc. | 182 | 0.01 | 3 MAG Silver Corp. (US listing) | 34 | - |
| 8 Equinox Gold Corp. (Canada listing) | 38 | - | 2 Magellan Aerospace Corp. | 9 | - |
| 31 Equinox Gold Corp. (US listing) | 146 | 0.01 | 9 Magna International, Inc. (Canada listing) | 440 | 0.02 |
| 5 ERO Copper Corp. (Canada listing) | 75 | - | 9 Magna International, Inc. (US listing) | 417 | 0.01 |
| 3 Evertz Technologies Ltd. | 29 | - | 11 Major Drilling Group International, Inc. | 73 | - |
| 1 Exchange Income Corp. | 46 | - | 14 Mandalay Resources Corp. | 21 | - |
| 4 Extencicare, Inc. | 21 | - | 14 Manulife Financial Corp. (US listing) | 268 | 0.01 |
| 2 Fairfax Financial Holdings Ltd. | 1,731 | 0.06 | 6 Martinrea International, Inc. | 54 | - |
| 8 Fiera Capital Corp. | 39 | - | 5 MDA Ltd. | 34 | - |
| 23 Finning International, Inc. | 631 | 0.02 | 3 MDF Commerce, Inc. | 9 | - |
| 2 Firm Capital Mortgage Investment Corp. | 19 | - | 3 Melcor Developments Ltd. | 24 | - |
| 8 First Majestic Silver Corp. (Canada listing) | 46 | - | 16 Metro, Inc. | 827 | 0.03 |
| 27 First Majestic Silver Corp. (US listing) | 158 | 0.01 | - Morguard Corp. | 30 | - |
| 2 First National Financial Corp. | 47 | - | 1 MTY Food Group, Inc. | 34 | - |
| 15 First Quantum Minerals Ltd. | 307 | 0.01 | 9 Mullen Group Ltd. | 99 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|-----------------------------------|---|-------------------------|----------------------------|-----------------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Canada - 2.90% (continued) | | | | Canada - 2.90% (continued) | | | |
| 32 | National Bank of Canada | 2,300 | 0.08 | 1 | Sprott, Inc. (US listing) | 22 | - |
| - | Neighbourly Pharmacy, Inc. | 6 | - | 5 | SSR Mining, Inc. (Canada listing) | 80 | - |
| 5 | Neo Performance Materials, Inc. | 28 | - | 23 | SSR Mining, Inc. (US listing) | 336 | 0.01 |
| 86 | New Gold, Inc. (Canada listing) | 105 | - | 10 | Stantec, Inc. (Canada listing) | 569 | 0.02 |
| 2 | Nexus Industrial REIT | 16 | - | - | Stantec, Inc. (US listing) | 17 | - |
| 6 | NFI Group, Inc. | 40 | - | 1 | Stelco Holdings, Inc. | 34 | - |
| 5 | North American Construction Group Ltd. (Canada listing) | 83 | - | 13 | Stella-Jones, Inc. | 583 | 0.02 |
| 2 | North American Construction Group Ltd. (US listing) | 44 | - | 22 | Sun Life Financial, Inc. (Canada listing) | 1,067 | 0.04 |
| 6 | North West Co., Inc. | 184 | 0.01 | 21 | Sun Life Financial, Inc. (US listing) | 1,014 | 0.03 |
| 9 | Northland Power, Inc. | 205 | 0.01 | 2 | SunOpta, Inc. (Canada listing) | 17 | - |
| 5 | Nutrien Ltd. (Canada listing) | 255 | 0.01 | 18 | Superior Plus Corp. | 124 | - |
| 11 | Nutrien Ltd. (US listing) | 556 | 0.02 | 3 | Supremex, Inc. | 11 | - |
| 125 | OceanaGold Corp. | 271 | 0.01 | 4 | Taiga Building Products Ltd. | 8 | - |
| 10 | Onex Corp. | 438 | 0.01 | 15 | Taseko Mines Ltd. (Canada listing) | 18 | - |
| 15 | Open Text Corp. (Canada listing) | 607 | 0.02 | 25 | Taseko Mines Ltd. (US listing) | 31 | - |
| 12 | Open Text Corp. (US listing) | 485 | 0.02 | - | TECSYS, Inc. | 6 | - |
| 13 | Organigram Holdings, Inc. (US listing) | 5 | - | 5 | TELUS International CDA, Inc. | 82 | - |
| 14 | Osisko Gold Royalties Ltd. (Canada listing) | 222 | 0.01 | 1 | TerraVest Industries, Inc. | 29 | - |
| 21 | Osisko Gold Royalties Ltd. (US listing) | 331 | 0.01 | 3 | TFI International, Inc. (Canada listing) | 310 | 0.01 |
| 32 | Osisko Mining, Inc. | 76 | - | 2 | TFI International, Inc. (US listing) | 191 | 0.01 |
| 22 | Pan American Silver Corp. (Canada listing) | 335 | 0.01 | 1 | Thomson Reuters Corp. (Canada listing) | 144 | 0.01 |
| 25 | Pan American Silver Corp. (US listing) | 374 | 0.01 | 1 | Thomson Reuters Corp. (US listing) | 165 | 0.01 |
| 2 | Park Lawn Corp. | 43 | - | 47 | Tidewater Midstream & Infrastructure Ltd. | 30 | - |
| 40 | Parkland Corp. | 1,003 | 0.03 | 11 | Timbercreek Financial Corp. | 60 | - |
| 13 | Pason Systems, Inc. | 108 | - | 2 | TMX Group Ltd. | 250 | 0.01 |
| 11 | Pembina Pipeline Corp. (Canada listing) | 327 | 0.01 | 17 | Torex Gold Resources, Inc. | 264 | 0.01 |
| 15 | Pembina Pipeline Corp. (US listing) | 450 | 0.02 | 8 | Toromont Industries Ltd. | 587 | 0.02 |
| 8 | PHX Energy Services Corp. | 35 | - | 41 | Toronto-Dominion Bank (Canada listing) | 2,308 | 0.08 |
| 2 | Polaris Renewable Energy, Inc. | 25 | - | 32 | Toronto-Dominion Bank (US listing) | 1,786 | 0.06 |
| 1 | Precision Drilling Corp. (Canada listing) | 39 | - | 11 | Total Energy Services, Inc. | 68 | - |
| 1 | Precision Drilling Corp. (US listing) | 46 | - | 16 | Transcontinental, Inc. | 165 | 0.01 |
| 4 | Premium Brands Holdings Corp. | 271 | 0.01 | 37 | Trican Well Service Ltd. | 84 | - |
| 10 | Quarterhill, Inc. | 9 | - | 17 | Tricon Residential, Inc. (Canada listing) | 139 | 0.01 |
| 18 | Quebecor, Inc. | 435 | 0.01 | 2 | Tricon Residential, Inc. (US listing) | 15 | - |
| 7 | RB Global, Inc. (Canada listing) | 387 | 0.01 | 5 | Triple Flag Precious Metals Corp. (US listing) | 67 | - |
| 14 | RB Global, Inc. (US listing) | 709 | 0.02 | 4 | Trisura Group Ltd. | 94 | - |
| 9 | Real Matters, Inc. | 41 | - | 4 | Uni-Select, Inc. | 134 | 0.01 |
| 7 | Restaurant Brands International, Inc. (Canada listing) | 525 | 0.02 | 7 | Victoria Gold Corp. | 43 | - |
| 9 | Restaurant Brands International, Inc. (US listing) | 637 | 0.02 | 1 | Viemed Healthcare, Inc. (Canada listing) | 10 | - |
| 6 | Richelieu Hardware Ltd. | 177 | 0.01 | 2 | Viemed Healthcare, Inc. (US listing) | 19 | - |
| 34 | Rogers Communications, Inc. (Canada listing) | 1,483 | 0.05 | 6 | Wajax Corp. | 93 | - |
| 8 | Rogers Sugar, Inc. | 36 | - | 3 | Wallbridge Mining Co. Ltd. | - | - |
| 62 | Royal Bank of Canada (Canada listing) | 5,534 | 0.18 | 15 | Wesdome Gold Mines Ltd. | 85 | - |
| 24 | Royal Bank of Canada (US listing) | 2,152 | 0.07 | 11 | West Fraser Timber Co. Ltd. | 765 | 0.03 |
| 12 | Russel Metals, Inc. | 314 | 0.01 | 95 | Western Forest Products, Inc. | 71 | - |
| 10 | Sandstorm Gold Ltd. (Canada listing) | 54 | - | 8 | Wheaton Precious Metals Corp. (Canada listing) | 360 | 0.01 |
| 4 | Sandstorm Gold Ltd. (US listing) | 21 | - | 5 | Wheaton Precious Metals Corp. (US listing) | 229 | 0.01 |
| 1 | Sangoma Technologies Corp. | 5 | - | 3 | Winpak Ltd. | 86 | - |
| 3 | Savaria Corp. | 41 | - | 7 | WSP Global, Inc. | 896 | 0.03 |
| 3 | Seabridge Gold, Inc. (Canada listing) | 37 | - | | | 89,312 | 2.90 |
| 3 | Seabridge Gold, Inc. (US listing) | 39 | - | China - 0.00% | | | |
| 58 | Secure Energy Services, Inc. | 253 | 0.01 | 17 | BOC Aviation Ltd. | 123 | - |
| 16 | ShawCor Ltd. | 184 | 0.01 | 62 | SIIC Environment Holdings Ltd. (Singapore listing) | 9 | - |
| 2 | Shopify, Inc. (Canada listing) | 114 | - | | | 132 | - |
| 7 | Shopify, Inc. (US listing) | 413 | 0.01 | Denmark - 1.15% | | | |
| 6 | Sienna Senior Living, Inc. | 45 | - | 11 | ALK-Abello AS | 131 | - |
| 3 | Sleep Country Canada Holdings, Inc. | 54 | - | 122 | Alm Brand AS | 195 | 0.01 |
| 25 | SNC-Lavalin Group, Inc. | 590 | 0.02 | 10 | Ambu AS | 156 | 0.01 |
| 5 | Spin Master Corp. | 137 | 0.01 | 7 | Bang & Olufsen AS | 11 | - |
| 1 | Sprott, Inc. (Canada listing) | 17 | - | 9 | Bavarian Nordic AS | 244 | 0.01 |
| | | | | - | Brodrene Hartmann AS | 10 | - |
| | | | | 1 | cBrain AS | 12 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 1.15% (continued) | | | Finland - 0.63% (continued) | | |
| 1 Chemometec AS | 72 | - | 1 eQ Oyj | 15 | - |
| 15 Chr Hansen Holding AS | 1,112 | 0.04 | 2 Fiskars OYJ Abp | 33 | - |
| 9 Coloplast AS | 1,171 | 0.04 | 21 Fortum Oyj | 283 | 0.01 |
| 6 Columbus AS | 6 | - | 16 F-Secure Oyj | 46 | - |
| 58 Danske Bank AS | 1,185 | 0.04 | - Gofore Oyj | 7 | - |
| 10 Demant AS | 401 | 0.01 | 1 Harvia Oyj | 25 | - |
| 9 DSV AS | 1,843 | 0.06 | 17 Huhtamaki Oyj | 570 | 0.02 |
| 8 FLSmidth & Co. AS | 318 | 0.01 | 1 Incap Oyj | 7 | - |
| - Fluegger Group AS | 5 | - | 3 Kamux Corp. | 14 | - |
| 4 Genmab AS | 1,459 | 0.05 | 20 Kemira Oyj | 310 | 0.01 |
| 10 GN Store Nord AS | 247 | 0.01 | 12 Kesko Oyj, Class A | 232 | 0.01 |
| 4 Green Hydrogen Systems AS | 16 | - | 43 Kesko Oyj, Class B | 823 | 0.03 |
| 8 H Lundbeck AS, Class A | 40 | - | 7 Kojamo Oyj | 68 | - |
| 46 H Lundbeck AS, Class B | 243 | 0.01 | 30 Kone Oyj | 1,533 | 0.05 |
| 3 H+H International AS | 37 | - | 12 Konecranes Oyj | 444 | 0.02 |
| 2 Huscompagniet AS | 15 | - | 7 Lassila & Tikanoja Oyj | 73 | - |
| 27 ISS AS | 517 | 0.02 | 3 Marimekko Oyj | 32 | - |
| - Jeudan AS | 5 | - | 76 Metso Oyj | 831 | 0.03 |
| 8 Jyske Bank AS | 567 | 0.02 | 4 Musti Group Oyj | 76 | - |
| 7 Matas AS | 82 | - | 45 Neste Oyj | 1,703 | 0.06 |
| - MT Hoejgaard Holding AS | 8 | - | 164 Nokia Oyj | 663 | 0.02 |
| 6 Netcompany Group AS | 244 | 0.01 | 99 Nokia Oyj, ADR | 395 | 0.01 |
| 4 Niifisk Holding AS | 66 | - | 9 Nokian Renkaat Oyj | 76 | - |
| 5 NKT AS | 329 | 0.01 | 201 Nordea Bank Abp | 1,983 | 0.07 |
| 1 NNIT AS | 13 | - | 1 Oma Saastopankki Oyj | 18 | - |
| 1 North Media AS | 5 | - | 10 Oriola Oyj, Class A | 15 | - |
| 100 Novo Nordisk AS | 16,058 | 0.52 | 23 Oriola Oyj, Class B | 33 | - |
| - Novo Nordisk AS, ADR | 64 | - | 3 Orion Oyj, Class A | 127 | 0.01 |
| 15 Novozymes AS | 737 | 0.02 | 13 Orion Oyj, Class B | 567 | 0.02 |
| 1 NTG Nordic Transport Group AS | 84 | - | 70 Outokumpu Oyj | 384 | 0.01 |
| 6 Orsted AS | 515 | 0.02 | 2 Pihlajalinna Oyj | 20 | - |
| 16 Pandora AS | 1,267 | 0.04 | 1 Ponsse Oyj | 27 | - |
| 3 Per Aarsleff Holding AS | 137 | - | 5 Puuilo Oyj | 37 | - |
| 6 Ringkjoebing Landbobank AS | 814 | 0.03 | 1 QT Group Oyj | 98 | 0.01 |
| - RTX AS | 4 | - | 21 Raisio Oyj | 48 | - |
| 1 Schouw & Co. AS | 79 | - | 2 Rapala VMC Oyj | 9 | - |
| 7 SimCorp AS | 782 | 0.03 | 2 Revenio Group Oyj | 71 | - |
| 1 Solar AS | 85 | - | 4 Rovio Entertainment Oyj | 38 | - |
| 2 SP Group AS | 64 | - | 45 Sampo Oyj | 2,061 | 0.07 |
| 13 Spar Nord Bank AS | 184 | 0.01 | 8 Sanoma Oyj | 61 | - |
| 3 Sparekassen Sjaelland-Fyn AS | 66 | - | 1 Scanfil Oyj | 11 | - |
| 8 Sydbank AS | 328 | 0.01 | 1 SRV Group Oyj | 4 | - |
| 1 TCM Group AS | 11 | - | 8 Stockmann OYJ Abp | 16 | - |
| - Tivoli AS | 9 | - | 73 Stora Enso Oyj | 930 | 0.03 |
| 9 Topdanmark AS | 459 | 0.02 | 2 Suominen Oyj | 6 | - |
| 40 Tryg AS | 908 | 0.03 | 1 Taaleri Oyj | 12 | - |
| 64 Vestas Wind Systems AS | 1,813 | 0.06 | 2 Talenom Oyj | 14 | - |
| 3 Zealand Pharma AS | 105 | - | 23 Terveystalo Oyj | 196 | 0.01 |
| | 35,338 | 1.15 | 26 TietoEVRY Oyj | 709 | 0.02 |
| | | | 7 Tokmanni Group Corp. | 92 | - |
| Finland - 0.63% | | | 19 UPM-Kymmene Oyj | 578 | 0.02 |
| 30 Afarak Group SE | 16 | - | 6 Uponor Oyj | 181 | 0.01 |
| 9 Aktia Bank Oyj | 89 | - | 3 Vaisala Oyj | 137 | 0.01 |
| 1 Alandsbanken Abp | 44 | - | 28 Valmet Oyj | 830 | 0.03 |
| 3 Alma Media Oyj | 33 | - | 2 Verkkokauppa.com Oyj | 7 | - |
| 1 Aspo Oyj | 7 | - | 35 Wartsila OYJ Abp | 395 | 0.01 |
| 3 Bittium Oyj | 12 | - | 21 WithSecure Oyj | 30 | - |
| 7 Cargotec Oyj | 377 | 0.01 | 18 YIT Oyj | 39 | - |
| 3 Caverion Oyj | 27 | - | | 19,423 | 0.63 |
| 6 Citycon Oyj | 36 | - | | | |
| 1 Digia Oyj | 8 | - | France - 2.29% | | |
| 12 Elisa Oyj | 665 | 0.02 | 3 ABC arbitrage | 18 | - |
| 3 Enento Group Oyj | 66 | - | 1 Aeroports de Paris | 182 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|-----------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.29% (continued) | | | France - 2.29% (continued) | | |
| - AKWEL | 4 | - | - HEXAOM | 4 | - |
| 45 ALD SA | 485 | 0.02 | - ID Logistics Group | 38 | - |
| 39 Alstom SA | 1,089 | 0.04 | 2 Imerys SA | 84 | - |
| 1 Altamir | 38 | - | 1 Infotel SA | 38 | - |
| 5 Alten SA | 759 | 0.03 | 2 Interparfums SA | 113 | - |
| 7 Amundi SA | 419 | 0.01 | 6 Ipsen SA | 653 | 0.02 |
| 8 Arkema SA | 708 | 0.02 | 6 IPSOS | 315 | 0.01 |
| 1 Assystem SA | 26 | - | 3 Jacquet Metals SACA | 59 | - |
| 17 Atos SE | 243 | 0.01 | 11 JCDecaux SE | 223 | 0.01 |
| 1 Aubay | 35 | - | 3 Kaufman & Broad SA | 90 | - |
| 114 AXA SA | 3,220 | 0.11 | 5 Kering SA | 2,770 | 0.09 |
| 2 Axway Software SA | 35 | - | 6 Korian SA | 47 | - |
| - Bastide le Confort Medical | 5 | - | 3 Lectra | 79 | - |
| 4 Beneteau SA | 67 | - | 17 Legrand SA | 1,577 | 0.05 |
| 2 Bigben Interactive | 10 | - | 1 LISI | 14 | - |
| 3 BioMerieux | 267 | 0.01 | - LNA Sante SA | 11 | - |
| 39 BNP Paribas SA | 2,276 | 0.07 | 16 L'Oreal SA | 6,731 | 0.22 |
| 1 Boiron SA | 22 | - | 1 Lumibird | 8 | - |
| 1 Bonduelle SCA | 10 | - | 5 Maisons du Monde SA | 52 | - |
| 16 Bouygues SA | 507 | 0.02 | 1 Manitou BF SA | 30 | - |
| 38 Bureau Veritas SA | 963 | 0.03 | 2 Mersen SA | 76 | - |
| 7 Capgemini SE | 1,140 | 0.04 | 8 Metropole Television SA | 105 | - |
| 83 Carrefour SA | 1,522 | 0.05 | 2 Nacon SA | 6 | - |
| 4 Casino Guichard Perrachon SA | 24 | - | 9 Neoen SA | 270 | 0.01 |
| 2 Catana Group | 14 | - | 1 Neurones | 38 | - |
| 5 CBo Territoria | 21 | - | 4 Nexans SA | 306 | 0.01 |
| 2 Cegecim SA | 39 | - | 9 Nexity SA | 186 | 0.01 |
| 252 CGG SA | 176 | 0.01 | 2 NRJ Group | 12 | - |
| 1 Chargeurs SA | 16 | - | 278 Orange SA | 3,323 | 0.11 |
| 5 Cie de Saint-Gobain | 297 | 0.01 | 1 Prodways Group SA | 2 | - |
| 4 Cie des Alpes | 56 | - | 19 Publicis Groupe SA | 1,406 | 0.05 |
| 5 Cie Plastic Omnium SA | 82 | - | 5 Quadiant SA | 86 | - |
| 3 Claranova SE | 6 | - | 20 Renault SA | 670 | 0.02 |
| 14 Coface SA | 199 | 0.01 | 55 Rexel SA | 1,127 | 0.04 |
| 64 Credit Agricole SA | 734 | 0.02 | - Robertet SA | 30 | - |
| 11 Danone SA | 679 | 0.02 | 7 Rothschild & Co. | 361 | 0.01 |
| 20 Dassault Systemes SE | 861 | 0.03 | 13 Rubis SCA | 352 | 0.01 |
| 21 Derichebourg SA | 112 | - | - Samse SACA | 16 | - |
| 14 Edenred | 932 | 0.03 | 39 Sanofi | 4,028 | 0.13 |
| 14 Eiffage SA | 1,500 | 0.05 | 1 Sartorius Stedim Biotech | 281 | 0.01 |
| 2 Ekinops SAS | 15 | - | - Savencia SA | 11 | - |
| 15 Elios Group SA | 45 | - | 16 Schneider Electric SE | 2,697 | 0.09 |
| 21 Elis SA | 359 | 0.01 | 34 SCOR SE | 861 | 0.03 |
| 1 Equasens | 45 | - | 3 SEB SA | 282 | 0.01 |
| 5 EssilorLuxottica SA | 822 | 0.03 | 57 SES SA | 341 | 0.01 |
| 1 Euroapi SA | 12 | - | 6 SMCP SA | 49 | - |
| 12 Eurofins Scientific SE | 823 | 0.03 | 4 Societe BIC SA | 214 | 0.01 |
| 7 Euronext NV | 441 | 0.01 | 51 Societe Generale SA | 1,186 | 0.04 |
| 42 Eutelsat Communications SA | 270 | 0.01 | 1 Societe pour l'Informatique Industrielle | 49 | - |
| 1 Exail Technologies SA | 11 | - | 1 SOITEC | 164 | 0.01 |
| - Exel Industries | 7 | - | 3 Solocal Group | 1 | - |
| 13 Faurecia SE (France listing) | 275 | 0.01 | 3 Sopra Steria Group SACA | 547 | 0.02 |
| 5 Fnac Darty SA | 174 | 0.01 | 20 SPIE SA | 600 | 0.02 |
| 4 Gaztransport Et Technigaz SA | 419 | 0.01 | - Stef SA | 34 | - |
| 13 Getlink SE | 220 | 0.01 | - Sword Group | 22 | - |
| 2 GL Events | 38 | - | 1 Synergie SE | 45 | - |
| 1 Groupe Crit | 58 | - | 4 Technicolor Creative Studios SA | - | - |
| 4 Groupe SFPI | 10 | - | 37 Technip Energies NV | 732 | 0.02 |
| 1 Guerbet | 10 | - | 5 Teleperformance | 719 | 0.02 |
| 1 Guillemot Corp. | 7 | - | 12 Television Francaise 1 | 86 | - |
| 2 Haulotte Group SA | 7 | - | 1 Thermador Groupe | 140 | 0.01 |
| 2 Hermes International | 4,490 | 0.15 | 5 Tikehau Capital SCA | 121 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.29% (continued) | | | Germany - 2.33% (continued) | | |
| 1 Trigano SA | 167 | 0.01 | 2 Deutsche Beteiligungs AG | 51 | - |
| 13 Ubisoft Entertainment SA | 376 | 0.01 | 11 Deutsche Boerse AG | 1,877 | 0.06 |
| 23 Valeo SA | 434 | 0.01 | 11 Deutsche Pfandbriefbank AG | 85 | - |
| 21 Vallourec SA | 223 | 0.01 | 52 Deutsche Post AG | 2,352 | 0.08 |
| 4 Vantiva SA | 1 | - | 200 Deutsche Telekom AG | 4,428 | 0.14 |
| - Vetoquinol SA | 20 | - | 2 Deutsche Wohnen SE | 45 | - |
| 1 Vilmorin & Cie SA | 51 | - | 8 DIC Asset AG | 47 | - |
| 35 Vinci SA | 3,983 | 0.13 | - Dr Hoenle AG | 4 | - |
| - Virbac SA | 150 | 0.01 | - Draegerwerk AG & Co. KGaA (voting rights) | 13 | - |
| 88 Vivendi SE | 786 | 0.03 | 10 Duerr AG | 297 | 0.01 |
| 2 Voltalia SA | 33 | - | 5 DWS Group GmbH & Co. KGaA | 152 | 0.01 |
| 1 Wavestone | 44 | - | 275 E.ON SE | 3,336 | 0.11 |
| 35 Worldline SA | 1,378 | 0.05 | 1 Eckert & Ziegler Strahlen- und Medizintechnik AG | 39 | - |
| - Xilam Animation SA | 6 | - | 1 ElringKlinger AG | 13 | - |
| | 70,526 | 2.29 | 17 Encavis AG | 269 | 0.01 |
| Germany - 2.33% | | | 1 Energiekontor AG | 46 | - |
| 6 7C Solarparken AG | 24 | - | 26 Evonik Industries AG | 520 | 0.02 |
| 6 Aareal Bank AG | 195 | 0.01 | 1 Fabasoft AG | 10 | - |
| 2 About You Holding SE | 8 | - | 3 Fielmann AG | 127 | - |
| - Adesso SE | 51 | - | 5 flatexDEGIRO AG | 44 | - |
| 16 adidas AG | 2,540 | 0.08 | 3 Fraport AG Frankfurt Airport Services Worldwide | 154 | 0.01 |
| 4 ADLER Group SA | 2 | - | 17 Freenet AG | 426 | 0.01 |
| 1 ADVA Optical Networking SE | 12 | - | 13 Fresenius Medical Care AG & Co. KGaA | 537 | 0.02 |
| 7 AIXTRON SE | 207 | 0.01 | 16 Fresenius SE & Co. KGaA | 447 | 0.02 |
| - All for One Group SE | 11 | - | 5 FUCHS PETROLUB SE (voting rights) | 161 | 0.01 |
| 1 Allgeier SE | 24 | - | 16 GEA Group AG | 671 | 0.02 |
| 27 Allianz SE | 5,685 | 0.19 | 1 Gerresheimer AG | 53 | - |
| 1 Amadeus Fire AG | 144 | 0.01 | 1 Gesco SE | 34 | - |
| 88 Aroundtown SA | 92 | - | 3 GFT Technologies SE | 108 | - |
| 1 Atoss Software AG | 173 | 0.01 | 13 Global Fashion Group SA | 7 | - |
| 1 Aumann AG | 9 | - | 8 Grand City Properties SA | 59 | - |
| 7 Aurubis AG | 505 | 0.02 | 3 GRENKE AG | 80 | - |
| 9 Auto1 Group SE | 76 | - | 2 H&R GmbH & Co. KGaA | 13 | - |
| 1 Basler AG | 14 | - | 3 Hamburger Hafen und Logistik AG | 36 | - |
| 2 Bauer AG | 12 | - | 5 Hannover Rueck SE | 1,169 | 0.04 |
| 19 Bayerische Motoren Werke AG (voting rights) | 2,064 | 0.07 | 57 Heidelberger Druckmaschinen AG | 100 | - |
| 3 BayWa AG | 121 | - | - Hella GmbH & Co. KGaA | 35 | - |
| - BayWa AG (Germany listing) | 9 | - | 19 HelloFresh SE | 454 | 0.02 |
| 11 Bechtle AG | 441 | 0.01 | 6 Henkel AG & Co. KGaA (voting rights) | 408 | 0.01 |
| 1 Beiersdorf AG | 162 | 0.01 | 5 Hensoldt AG | 173 | 0.01 |
| 1 Bertrandt AG | 31 | - | 2 HOCHTIEF AG | 158 | 0.01 |
| - Bijou Brigitte AG | 21 | - | 2 Hornbach Holding AG & Co. KGaA | 105 | - |
| 4 Biffinger SE | 150 | 0.01 | 7 HUGO BOSS AG | 482 | 0.02 |
| 11 Borussia Dortmund GmbH & Co. KGaA | 50 | - | - Hypoport SE | 45 | - |
| 21 Brenntag SE | 1,613 | 0.05 | 2 Indus Holding AG | 63 | - |
| 4 CANCOM SE | 111 | - | 45 Infineon Technologies AG | 1,685 | 0.06 |
| 3 Carl Zeiss Meditec AG | 282 | 0.01 | 8 Instone Real Estate Group SE | 45 | - |
| 23 CECONOMY AG | 54 | - | 1 IVU Traffic Technologies AG | 23 | - |
| 1 CENIT AG | 9 | - | 6 Jenoptik AG | 190 | 0.01 |
| 1 Cewe Stiftung & Co. KGAA | 102 | - | 2 JOST Werke SE | 112 | - |
| 2 Cherry SE | 8 | - | 9 KION Group AG | 330 | 0.01 |
| 145 Commerzbank AG | 1,469 | 0.05 | 13 Kloeckner & Co. SE | 132 | - |
| 4 CompuGroup Medical SE & Co. KgaA | 221 | 0.01 | - Knaus Tabbert AG | 12 | - |
| 2 Continental AG | 108 | - | 14 Knorr-Bremse AG | 960 | 0.03 |
| 34 Covestro AG | 1,302 | 0.04 | 2 Koenig & Bauer AG | 38 | - |
| 2 CropEnergies AG | 24 | - | 2 Kontron AG | 36 | - |
| 7 CTS Eventim AG & Co. KGaA | 466 | 0.02 | 2 KPS AG | 6 | - |
| 35 Daimler Truck Holding AG | 1,049 | 0.03 | 2 Kronos AG | 194 | 0.01 |
| 9 Delivery Hero SE | 346 | 0.01 | 1 KWS Saat SE & Co. KGaA | 51 | - |
| 1 Dermapharm Holding SE | 52 | - | 10 LANXESS AG | 356 | 0.01 |
| 10 Deutsche Bank AG (Germany listing) | 105 | - | - Leifheit AG | 7 | - |
| 48 Deutsche Bank AG (US listing) | 487 | 0.02 | 3 Leoni AG | 1 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 2.33% (continued) | | | Germany - 2.33% (continued) | | |
| 1 LPKF Laser & Electronics SE | 10 | - | 1 Vossloh AG | 46 | - |
| 1 Medios AG | 12 | - | 3 Wacker Chemie AG | 428 | 0.01 |
| 78 Mercedes-Benz Group AG | 5,863 | 0.19 | 5 Wacker Neuson SE | 105 | - |
| - Merck KGaA | 39 | - | 2 Washtec AG | 68 | - |
| 27 METRO AG | 212 | 0.01 | 1 Westwing Group SE | 6 | - |
| 10 MLP SE | 52 | - | 4 Wuestenrot & Wuerttembergische AG | 65 | - |
| 4 MTU Aero Engines AG | 1,019 | 0.03 | 8 Zalando SE | 243 | 0.01 |
| 4 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,503 | 0.05 | | 71,745 | 2.33 |
| 1 Mutares SE & Co. KGaA | 28 | - | Hong Kong - 0.56% | | |
| 1 Nagarro SE | 76 | - | 634 AIA Group Ltd. | 6,093 | 0.20 |
| 8 Nemetschek SE | 643 | 0.02 | 250 Aidigong Maternal & Child Health Ltd. | 13 | - |
| - New Work SE | 42 | - | 46 Analogue Holdings Ltd. | 8 | - |
| 1 Nexus AG | 73 | - | 144 APAC Resources Ltd. | 18 | - |
| 14 Nordex SE | 174 | 0.01 | 580 Apollo Future Mobility Group Ltd. | 6 | - |
| 4 Norma Group SE | 69 | - | 35 ASMPT Ltd. | 294 | 0.01 |
| 1 OHB SE | 17 | - | 7 Bank of East Asia Ltd. | 9 | - |
| 10 PATRIZIA SE | 90 | - | 170 BOC Hong Kong Holdings Ltd. | 505 | 0.02 |
| - Pfeiffer Vacuum Technology AG | 42 | - | 46 BOCOM International Holdings Co. Ltd. | 3 | - |
| 2 PNE AG | 36 | - | 58 Bright Smart Securities & Commodities Group Ltd. | 11 | - |
| 35 ProSiebenSat.1 Media SE | 286 | 0.01 | 9 Central Holding Group Co. Ltd. | 23 | - |
| 1 PSI Software AG | 30 | - | 60 China Star Entertainment Ltd. | 6 | - |
| 16 Puma SE (Germany listing) | 776 | 0.03 | 53 Chinese Estates Holdings Ltd. | 16 | - |
| 5 q.beyond AG | 4 | - | 68 Chow Sang Sang Holdings International Ltd. | 80 | - |
| 6 QIAGEN NV (Germany listing) | 270 | 0.01 | 186 Chow Tai Fook Jewellery Group Ltd. | 329 | 0.01 |
| 8 QIAGEN NV (US listing) | 338 | 0.01 | 168 CITIC Telecom International Holdings Ltd. | 63 | - |
| 1 Rational AG | 646 | 0.02 | 76 CK Asset Holdings Ltd. | 409 | 0.02 |
| 3 Rheinmetall AG | 779 | 0.03 | 194 CK Life Sciences International Holdings, Inc. | 19 | - |
| 6 RTL Group SA | 239 | 0.01 | 56 C-Mer Eye Care Holdings Ltd. | 28 | - |
| 13 SAP SE | 1,709 | 0.06 | 20 Cowell e Holdings, Inc. | 46 | - |
| 6 Scout24 SE | 361 | 0.01 | 49 Crystal International Group Ltd. | 16 | - |
| - Secunet Security Networks AG | 44 | - | 3,670 CSC Holdings Ltd. | 16 | - |
| - Shop Apotheke Europe NV | 28 | - | 40 Dah Sing Banking Group Ltd. | 29 | - |
| 29 Siemens AG | 4,789 | 0.16 | 13 Dah Sing Financial Holdings Ltd. | 33 | - |
| 38 Siemens Energy AG | 961 | 0.03 | 18 Dickson Concepts International Ltd. | 10 | - |
| 6 Siemens Healthineers AG | 328 | 0.01 | 12 Dynamic Holdings Ltd. | 16 | - |
| 2 Sixt SE (voting rights) | 231 | 0.01 | 81 EC Healthcare | 43 | - |
| - SMA Solar Technology AG | 38 | - | 491 Esprit Holdings Ltd. | 34 | - |
| 11 Software AG | 375 | 0.01 | 50 ESR Group Ltd. | 74 | - |
| 3 Stabilus SE | 172 | 0.01 | 177 Far East Consortium International Ltd. | 45 | - |
| 1 STRATEC SE | 71 | - | 158 FIT Hon Teng Ltd. | 29 | - |
| 4 Stroer SE & Co. KGaA | 208 | 0.01 | 22 Frontage Holdings Corp. | 6 | - |
| 3 SUESS MicroTec SE | 69 | - | 202 Giordano International Ltd. | 52 | - |
| - Surteco Group SE | 7 | - | 68 Golden Resources Development International Ltd. | 7 | - |
| 7 Symrise AG | 761 | 0.03 | 34 Great Eagle Holdings Ltd. | 64 | - |
| 5 Synlab AG | 48 | - | 184 Greentech Technology International Ltd. | 12 | - |
| 12 TAG Immobilien AG | 97 | - | 29 G-Resources Group Ltd. | 7 | - |
| 6 Takkt AG | 88 | - | 208 Guotai Junan International Holdings Ltd. | 16 | - |
| 9 Talanx AG | 514 | 0.02 | 261 Haitong International Securities Group Ltd. | 22 | - |
| 28 TeamViewer SE | 443 | 0.02 | 63 Hang Lung Group Ltd. | 94 | 0.01 |
| - Technotrans SE | 10 | - | 109 Hang Lung Properties Ltd. | 173 | 0.01 |
| 121 Telefonica Deutschland Holding AG | 342 | 0.01 | 27 Hang Seng Bank Ltd. | 367 | 0.01 |
| 20 thyssenkrupp AG | 137 | 0.01 | 75 Henderson Land Development Co. Ltd. | 239 | 0.01 |
| - Traffic Systems SE | 7 | - | 177 HKBN Ltd. | 114 | 0.01 |
| 10 United Internet AG | 146 | 0.01 | 79 HKR International Ltd. | 22 | - |
| - USU Software AG | 11 | - | 30 Hong Kong Exchanges & Clearing Ltd. | 1,095 | 0.04 |
| 1 va-Q-tec AG | 13 | - | 40 Hong Kong Ferry Holdings Co. Ltd. | 37 | - |
| 1 Varta AG | 19 | - | 54 Hong Kong Technology Venture Co. Ltd. | 29 | - |
| 4 VERBIO Vereinigte BioEnergie AG | 149 | 0.01 | 33 Hysan Development Co. Ltd. | 84 | - |
| 2 Vitesco Technologies Group AG | 113 | - | 105 IGG, Inc. | 55 | - |
| 2 Volkswagen AG (voting rights) | 306 | 0.01 | 59 International Housewares Retail Co. Ltd. | 21 | - |
| 15 Vonovia SE | 269 | 0.01 | 198 K Wah International Holdings Ltd. | 65 | - |
| | | | 64 Karrie International Holdings Ltd. | 7 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Hong Kong - 0.56% (continued) | | | Ireland - 0.16% (continued) | | |
| 84 Kerry Logistics Network Ltd. | 97 | 0.01 | 111 Cairn Homes PLC | 124 | 0.01 |
| 85 Kerry Properties Ltd. | 187 | 0.01 | 5 FBD Holdings PLC | 65 | - |
| 60 Kowloon Development Co. Ltd. | 65 | - | 13 Glanbia PLC | 189 | 0.01 |
| 16 KRP Development Holdings Ltd. | 2 | - | 55 Glenveagh Properties PLC | 61 | - |
| 36 Liu Chong Hing Investment Ltd. | 27 | - | 2 ICON PLC | 371 | 0.01 |
| 128 L'Occitane International SA | 342 | 0.01 | 2 Kerry Group PLC | 217 | 0.01 |
| 67 Luk Fook Holdings International Ltd. | 183 | 0.01 | 10 Kingspan Group PLC | 689 | 0.02 |
| 153 Man Wah Holdings Ltd. | 100 | 0.01 | 6 Permanent TSB Group Holdings PLC | 16 | - |
| 187 MECOM Power & Construction Ltd. | 36 | - | 37 Smurfit Kappa Group PLC | 1,331 | 0.04 |
| 70 Midland Holdings Ltd. | 6 | - | | 4,860 | 0.16 |
| 54 Modern Dental Group Ltd. | 16 | - | Israel - 0.18% | | |
| 36 MTR Corp. Ltd. | 166 | 0.01 | - Afcon Holdings Ltd. | 8 | - |
| 122 New World Development Co. Ltd. | 293 | 0.01 | 1 AFI Properties Ltd. | 23 | - |
| 115 NWS Holdings Ltd. | 94 | 0.01 | 1 Africa Israel Residences Ltd. | 28 | - |
| 72 Oriental Watch Holdings | 40 | - | 4 Airport City Ltd. | 52 | - |
| 165 Pacific Century Premium Developments Ltd. | 7 | - | 1 Allot Ltd. | 3 | - |
| 86 Pacific Textiles Holdings Ltd. | 25 | - | 9 Alony Hetz Properties & Investments Ltd. | 70 | - |
| 72 PC Partner Group Ltd. | 39 | - | - Alrov Properties & Lodgings Ltd. | 18 | - |
| 50 Perfect Medical Health Management Ltd. | 21 | - | 12 Amot Investments Ltd. | 58 | - |
| 156 Pico Far East Holdings Ltd. | 25 | - | 2 Arad Ltd. | 25 | - |
| 66 Power Assets Holdings Ltd. | 355 | 0.01 | 1 Argo Properties NV | 12 | - |
| 38 PRADA SpA | 256 | 0.01 | 1 AudioCodes Ltd. (Israel listing) | 8 | - |
| 22 Realord Group Holdings Ltd. | 15 | - | 3 AudioCodes Ltd. (US listing) | 27 | - |
| 150 Samsonite International SA | 381 | 0.01 | 12 Aura Investments Ltd. | 17 | - |
| 4 SEA Holdings Ltd. | 1 | - | 8 Azorim-Investment Development & Construction Co. Ltd. | 20 | - |
| 18 Shandong Hi-Speed Holdings Group Ltd. | 11 | - | 1 Azrieli Group Ltd. | 63 | - |
| 158 Shun Tak Holdings Ltd. | 24 | - | 87 Bank Leumi Le-Israel BM | 607 | 0.02 |
| 216 Singamas Container Holdings Ltd. | 15 | - | - Bet Shemesh Engines Holdings 1997 Ltd. | 11 | - |
| 305 Sino Land Co. Ltd. | 397 | 0.01 | 106 Bezeq The Israeli Telecommunication Corp. Ltd. | 132 | 0.01 |
| 210 Solomon Systech International Ltd. | 12 | - | 1 Big Shopping Centers Ltd. | 48 | - |
| 27 Stella International Holdings Ltd. | 26 | - | - Blue Square Real Estate Ltd. | 24 | - |
| 39 Sun Hung Kai & Co. Ltd. | 14 | - | - Brack Capital Properties NV | 14 | - |
| 69 Sun Hung Kai Properties Ltd. | 885 | 0.03 | 2 Camtek Ltd. | 45 | - |
| 29 SUNeVision Holdings Ltd. | 16 | - | 9 Carasso Motors Ltd. | 45 | - |
| 27 Swire Pacific Ltd., Class A | 177 | 0.01 | 12 Clal Insurance Enterprises Holdings Ltd. | 164 | 0.01 |
| 38 Swire Pacific Ltd., Class B | 40 | - | 1 Danel Adir Yeoshua Ltd. | 47 | - |
| 29 Swire Properties Ltd. | 69 | - | 4 Delek Automotive Systems Ltd. | 33 | - |
| 18 TAI Cheung Holdings Ltd. | 8 | - | 1 Delta Galil Ltd. | 48 | - |
| 97 Techtronic Industries Co. Ltd. | 903 | 0.03 | - Dor Alon Energy in Israel 1988 Ltd. | 7 | - |
| 49 Television Broadcasts Ltd. | 28 | - | 1 E&M Computing Ltd. | 4 | - |
| 41 Texhong International Group Ltd. | 28 | - | 1 Electra Consumer Products 1970 Ltd. | 23 | - |
| 58 Texwinca Holdings Ltd. | 8 | - | 1 Electra Real Estate Ltd. | 14 | - |
| 310 Town Health International Medical Group Ltd. | 11 | - | 1 Ellomay Capital Ltd. | 10 | - |
| 13 Transport International Holdings Ltd. | 17 | - | 22 Energix-Renewable Energies Ltd. | 71 | - |
| 104 United Laboratories International Holdings Ltd. | 92 | - | 6 Enlight Renewable Energy Ltd. | 116 | 0.01 |
| 155 Value Partners Group Ltd. | 43 | - | - FMS Enterprises Migun Ltd. | 13 | - |
| 82 VPower Group International Holdings Ltd. | 4 | - | 1 Formula Systems 1985 Ltd. | 57 | - |
| 104 VSTECs Holdings Ltd. | 53 | - | - Formula Systems 1985 Ltd., ADR | 13 | - |
| 17 VTech Holdings Ltd. | 103 | 0.01 | 1 Fox Wizel Ltd. | 82 | 0.01 |
| 22 Wai Kee Holdings Ltd. | 4 | - | 4 Gav-Yam Lands Corp. Ltd. | 26 | - |
| 1,320 Wang On Group Ltd. | 7 | - | 4 Gilat Satellite Networks Ltd. | 20 | - |
| 224 Wealthking Investments Ltd. | 12 | - | 2 Hagag Group Real Estate Development | 5 | - |
| 81 Wharf Real Estate Investment Co. Ltd. | 400 | 0.01 | 18 Harel Insurance Investments & Financial Services Ltd. | 141 | 0.01 |
| 90 Xingye Alloy Materials Group Ltd. | 13 | - | 1 Hilan Ltd. | 37 | - |
| 20 YTO International Express & Supply Chain Technology Ltd. | 4 | - | 1 Hiper Global Ltd. | 6 | - |
| 82 Yunfeng Financial Group Ltd. | 12 | - | 43 ICL Group Ltd. | 234 | 0.01 |
| 75 Zensun Enterprises Ltd. | 5 | - | 1 IDI Insurance Co. Ltd. | 26 | - |
| | 17,132 | 0.56 | 1 IES Holdings Ltd. | 55 | - |
| | | | 1 Ilex Medical Ltd. | 12 | - |
| Ireland - 0.16% | | | 10 Inrom Construction Industries Ltd. | 36 | - |
| 131 AIB Group PLC | 539 | 0.02 | | | |
| 133 Bank of Ireland Group PLC | 1,258 | 0.04 | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Italy - 0.64% (continued) | | | Japan - 6.68% (continued) | | |
| - SAES Getters SpA (voting rights) | 12 | - | 1 Akatsuki, Inc. | 21 | - |
| 13 Safilo Group SpA | 17 | - | 12 Akebono Brake Industry Co. Ltd. | 11 | - |
| 6 Salvatore Ferragamo SpA | 103 | - | 1 Albis Co. Ltd. | 10 | - |
| 1 Sanlorenzo SpA | 57 | - | 5 Alconix Corp. | 48 | - |
| 41 Saras SpA | 48 | - | 27 Alfresa Holdings Corp. | 398 | 0.01 |
| 2 Sesa SpA | 182 | 0.01 | 1 Alinco, Inc. | 8 | - |
| 87 Snam SpA | 455 | 0.02 | 2 Alleanza Holdings Co. Ltd. | 13 | - |
| 3 SOL SpA | 90 | - | 1 Allied Architects, Inc. | 4 | - |
| 4 Spaxs SpA | 25 | - | 2 Alpen Co. Ltd. | 29 | - |
| 86 Stellantis NV (Italy listing) | 1,316 | 0.04 | 1 AlphaPolis Co. Ltd. | 14 | - |
| 43 Stellantis NV (US listing) | 657 | 0.02 | 22 Alps Alpine Co. Ltd. | 191 | 0.01 |
| 11 Tamburi Investment Partners SpA | 100 | - | 1 Alps Logistics Co. Ltd. | 11 | - |
| 13 Technogym SpA | 117 | 0.01 | 3 Altech Corp. | 62 | - |
| 1,362 Telecom Italia SpA (voting rights) | 362 | 0.01 | 32 Amada Co. Ltd. | 307 | 0.01 |
| 2 Tenaris SA | 21 | - | 3 Amano Corp. | 58 | - |
| 14 Tenaris SA, ADR | 342 | 0.01 | - Amiyaki Tei Co. Ltd. | 10 | - |
| 36 Terna - Rete Elettrica Nazionale | 301 | 0.01 | 2 Amuse, Inc. | 20 | - |
| 2 Tinexta Spa | 35 | - | 2 Amvis Holdings, Inc. | 35 | - |
| - Tod's SpA | 16 | - | 1 Anabuki Kosan, Inc. | 20 | - |
| 55 UniCredit SpA | 1,062 | 0.04 | 6 Anest Iwata Corp. | 43 | - |
| 2 Unieuro SpA | 20 | - | 10 AnGes, Inc. | 9 | - |
| 56 Unipol Gruppo SpA | 280 | 0.01 | 8 Anicom Holdings, Inc. | 32 | - |
| 49 UnipolSai Assicurazioni SpA | 116 | - | 16 Anritsu Corp. | 139 | 0.01 |
| 10 Webuild SpA | 19 | - | 3 AOKI Holdings, Inc. | 21 | - |
| 1 Wiit SpA | 22 | - | 3 Aoyama Trading Co. Ltd. | 27 | - |
| | 19,775 | 0.64 | 3 Aoyama Zaisan Networks Co. Ltd. | 19 | - |
| Japan - 6.68% | | | 7 Aozora Bank Ltd. | 129 | 0.01 |
| 1 &Do Holdings Co. Ltd. | 11 | - | 2 Arakawa Chemical Industries Ltd. | 14 | - |
| 4 77 Bank Ltd. | 70 | - | 3 Arata Corp. | 98 | - |
| 5 A&D HOLON Holdings Co. Ltd. | 64 | - | 1 Arcland Service Holdings Co. Ltd. | 17 | - |
| 1 ABC-Mart, Inc. | 65 | - | 6 ARCLANDS Corp. | 63 | - |
| 4 Access Co. Ltd. | 28 | - | 6 Arcs Co. Ltd. | 99 | - |
| 3 Achilles Corp. | 25 | - | 2 Arealink Co. Ltd. | 31 | - |
| 17 AD Works Group Co. Ltd. | 25 | - | 1 Argo Graphics, Inc. | 20 | - |
| 3 Adastria Co. Ltd. | 56 | - | 2 Arisawa Manufacturing Co. Ltd. | 13 | - |
| 18 ADEKA Corp. | 319 | 0.01 | 2 Artnature, Inc. | 12 | - |
| - Ad-sol Nissin Corp. | 5 | - | 1 Aruhi Corp. | 8 | - |
| 1 Advan Group Co. Ltd. | 9 | - | 3 As One Corp. | 133 | 0.01 |
| 1 Advance Create Co. Ltd. | 7 | - | 2 Asahi Co. Ltd. | 13 | - |
| 12 Advantest Corp. | 1,486 | 0.05 | 3 Asahi Diamond Industrial Co. Ltd. | 17 | - |
| 39 Aeon Co. Ltd. | 773 | 0.03 | 20 Asahi Holdings, Inc. | 267 | 0.01 |
| 2 Aeon Delight Co. Ltd. | 47 | - | 1 Asahi Intecc Co. Ltd. | 27 | - |
| 1 Aeon Fantasy Co. Ltd. | 28 | - | 138 Asahi Kasei Corp. | 937 | 0.03 |
| 9 AEON Financial Service Co. Ltd. | 81 | - | 1 Asahi Kogyosha Co. Ltd. | 23 | - |
| 4 Aeon Hokkaido Corp. | 24 | - | 2 Asahi Net, Inc. | 8 | - |
| 1 Agro-Kanesho Co. Ltd. | 9 | - | 3 ASAHYUKIZAI Corp. | 85 | - |
| 2 Ai Holdings Corp. | 26 | - | 2 Asanuma Corp. | 49 | - |
| 7 Aica Kogyo Co. Ltd. | 148 | 0.01 | 3 Asia Pile Holdings Corp. | 14 | - |
| 3 Aichi Corp. | 20 | - | 13 Asics Corp. | 355 | 0.01 |
| 1 Aichi Steel Corp. | 25 | - | 3 ASKA Pharmaceutical Holdings Co. Ltd. | 22 | - |
| 1 Aichi Tokei Denki Co. Ltd. | 13 | - | 6 ASKUL Corp. | 79 | - |
| 9 Aida Engineering Ltd. | 58 | - | 39 Astellas Pharma, Inc. | 620 | 0.02 |
| 1 Aidma Holdings, Inc. | 10 | - | 4 Astena Holdings Co. Ltd. | 12 | - |
| 28 Aiful Corp. | 65 | - | 3 Asteria Corp. | 14 | - |
| 3 Ain Holdings, Inc. | 109 | - | 2 Ateam, Inc. | 11 | - |
| 1 Aiphone Co. Ltd. | 17 | - | 1 Atrac, Inc. | 6 | - |
| 33 Air Water, Inc. | 428 | 0.02 | 1 Aucnet, Inc. | 7 | - |
| 2 Airtech Japan Ltd. | 18 | - | 12 Autobacs Seven Co. Ltd. | 124 | 0.01 |
| 2 Airtrip Corp. | 45 | - | 3 Avant Group Corp. | 25 | - |
| 7 Aisan Industry Co. Ltd. | 52 | - | 2 Avantia Co. Ltd. | 9 | - |
| 2 AIT Corp. | 23 | - | 1 Avex, Inc. | 11 | - |
| 1 Ajis Co. Ltd. | 13 | - | 3 Awa Bank Ltd. | 47 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 3 Axial Retailing, Inc. | 61 | - | 2 Chuetsu Pulp & Paper Co. Ltd. | 16 | - |
| 6 Azbil Corp. | 180 | 0.01 | 32 Chugai Pharmaceutical Co. Ltd. | 861 | 0.03 |
| 5 AZ-COM MARUWA Holdings, Inc. | 72 | - | 1 Chugai Ro Co. Ltd. | 14 | - |
| 31 Bandai Namco Holdings, Inc. | 738 | 0.03 | 12 Chugin Financial Group, Inc. | 74 | - |
| 5 Bando Chemical Industries Ltd. | 41 | - | 6 Chugoku Marine Paints Ltd. | 46 | - |
| 2 Bank of Iwate Ltd. | 29 | - | 7 CI Takiron Corp. | 26 | - |
| 3 Bank of Kyoto Ltd. | 164 | 0.01 | 20 Citizen Watch Co. Ltd. | 120 | 0.01 |
| 1 Bank of Nagoya Ltd. | 19 | - | 8 CKD Corp. | 121 | 0.01 |
| 3 Bank of the Ryukyus Ltd. | 16 | - | 1 CK-San-Etsu Co. Ltd. | 23 | - |
| 1 Base Co. Ltd. | 36 | - | 3 Cleanup Corp. | 12 | - |
| 12 BayCurrent Consulting, Inc. | 435 | 0.02 | 1 CMIC Holdings Co. Ltd. | 14 | - |
| 1 Beauty Garage, Inc. | 15 | - | 17 Coca-Cola Bottlers Japan Holdings, Inc. | 186 | 0.01 |
| 2 Belc Co. Ltd. | 72 | - | 6 COLOPL, Inc. | 30 | - |
| 4 Bell System24 Holdings, Inc. | 45 | - | 4 Computer Engineering & Consulting Ltd. | 39 | - |
| 6 Belluna Co. Ltd. | 30 | - | 1 Computer Institute of Japan Ltd. | 3 | - |
| 11 Benefit One, Inc. | 121 | 0.01 | 14 COMSYS Holdings Corp. | 277 | 0.01 |
| 20 Benesse Holdings, Inc. | 253 | 0.01 | 4 Comture Corp. | 55 | - |
| 1 Bengo4.com, Inc. | 17 | - | 4 COOKPAD, Inc. | 6 | - |
| 9 Bic Camera, Inc. | 67 | - | 1 Corona Corp. | 4 | - |
| 11 BIPROGY, Inc. | 260 | 0.01 | 2 Cosel Co. Ltd. | 17 | - |
| 5 BML, Inc. | 100 | - | 2 Cosmos Pharmaceutical Corp. | 219 | 0.01 |
| 1 Bookoff Group Holdings Ltd. | 11 | - | 2 Cota Co. Ltd. | 27 | - |
| 1 Bourbon Corp. | 8 | - | 4 CRE, Inc. | 40 | - |
| 1 BP Castrol KK | 8 | - | 2 Create SD Holdings Co. Ltd. | 60 | - |
| 5 Br Holdings Corp. | 12 | - | 2 Creek & River Co. Ltd. | 21 | - |
| 2 BrainPad, Inc. | 12 | - | 3 Cresco Ltd. | 34 | - |
| 30 Brother Industries Ltd. | 432 | 0.02 | 2 CTI Engineering Co. Ltd. | 43 | - |
| 7 Bunka Shutter Co. Ltd. | 59 | - | 2 CTS Co. Ltd. | 8 | - |
| 4 Bushiroad, Inc. | 24 | - | 3 Curves Holdings Co. Ltd. | 15 | - |
| 1 Business Brain Showa-Ota, Inc. | 22 | - | 61 CyberAgent, Inc. | 433 | 0.02 |
| 1 Business Engineering Corp. | 16 | - | 3 Cybozu, Inc. | 59 | - |
| 2 C Uyemura & Co. Ltd. | 83 | - | 7 Dai Nippon Printing Co. Ltd. | 188 | 0.01 |
| 1 CAC Holdings Corp. | 10 | - | 4 Dai Nippon Toryo Co. Ltd. | 26 | - |
| 4 Calbee, Inc. | 80 | - | 3 Dai-Dan Co. Ltd. | 46 | - |
| 1 Canon Electronics, Inc. | 15 | - | 4 Daido Steel Co. Ltd. | 150 | 0.01 |
| 4 Canon Marketing Japan, Inc. | 99 | - | 23 Daifuku Co. Ltd. | 473 | 0.02 |
| 24 Canon, Inc. | 587 | 0.02 | 3 Daihatsu Diesel Manufacturing Co. Ltd. | 11 | - |
| 13 Capcom Co. Ltd. | 518 | 0.02 | 3 Daihen Corp. | 108 | - |
| 1 Career Design Center Co. Ltd. | 9 | - | 1 Daiho Corp. | 24 | - |
| 1 Careerlink Co. Ltd. | 18 | - | 1 Dai-ichi Cutter Kogyo KK | 9 | - |
| 2 Carenet, Inc. | 14 | - | 1 Daiichi Jitsugyo Co. Ltd. | 30 | - |
| 5 Carlit Holdings Co. Ltd. | 24 | - | 1 Daiichi Kensetsu Corp. | 8 | - |
| 1 Carta Holdings, Inc. | 7 | - | 4 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 23 | - |
| 15 Casio Computer Co. Ltd. | 126 | 0.01 | 68 Dai-ichi Life Holdings, Inc. | 1,166 | 0.04 |
| 2 Cawachi Ltd. | 34 | - | 12 Daiichi Sankyo Co. Ltd. | 387 | 0.01 |
| 3 CE Holdings Co. Ltd. | 12 | - | 1 Daiichikosho Co. Ltd. | 14 | - |
| 1 CellSource Co. Ltd. | 11 | - | 3 Daiken Corp. | 53 | - |
| 6 Celsys, Inc. | 37 | - | 5 Daiki Aluminium Industry Co. Ltd. | 46 | - |
| 2 Central Automotive Products Ltd. | 43 | - | 8 Daikin Industries Ltd. | 1,518 | 0.05 |
| 2 Central Japan Railway Co. | 304 | 0.01 | 1 Daikokutenbussan Co. Ltd. | 25 | - |
| 1 Central Security Patrols Co. Ltd. | 27 | - | 2 Daikyonishikawa Corp. | 12 | - |
| 1 Ceres, Inc. | 5 | - | 2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 29 | - |
| 5 Change Holdings, Inc. | 66 | - | 2 Daiseki Co. Ltd. | 58 | - |
| 2 Charm Care Corp. KK | 21 | - | 3 Daishi Hokuetsu Financial Group, Inc. | 69 | - |
| 1 Chilled & Frozen Logistics Holdings Co. Ltd. | 10 | - | 1 Daisue Construction Co. Ltd. | 10 | - |
| 1 Chino Corp. | 17 | - | 2 Daito Pharmaceutical Co. Ltd. | 25 | - |
| 1 Chiyoda Co. Ltd. | 8 | - | 11 Daito Trust Construction Co. Ltd. | 1,026 | 0.03 |
| 12 Chiyoda Corp. | 30 | - | 1 Daitron Co. Ltd. | 18 | - |
| 1 Chiyoda Integre Co. Ltd. | 11 | - | 51 Daiwa House Industry Co. Ltd. | 1,335 | 0.04 |
| 1 Chofu Seisakusho Co. Ltd. | 19 | - | 3 Daiwa Industries Ltd. | 30 | - |
| 2 Chubu Shiryu Co. Ltd. | 17 | - | 41 Daiwa Securities Group, Inc. | 185 | 0.01 |
| 3 Chudenko Corp. | 55 | - | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 13 Daiwabo Holdings Co. Ltd. | 241 | 0.01 | 1 F&M Co. Ltd. | 9 | - |
| 15 DCM Holdings Co. Ltd. | 132 | 0.01 | 1 FALCO HOLDINGS Co. Ltd. | 14 | - |
| 8 Dear Life Co. Ltd. | 40 | - | 7 Fancl Corp. | 109 | - |
| 10 DeNA Co. Ltd. | 130 | 0.01 | 14 FANUC Corp. | 496 | 0.02 |
| 4 Denka Co. Ltd. | 70 | - | 9 Fast Retailing Co. Ltd. | 2,104 | 0.07 |
| 1 Densan System Holdings Co. Ltd. | 32 | - | 6 FCC Co. Ltd. | 72 | - |
| 10 Denso Corp. | 597 | 0.02 | 3 Feed One Co. Ltd. | 15 | - |
| 29 Dentsu Group, Inc. | 920 | 0.03 | 3 Ferrotec Holdings Corp. | 77 | - |
| 2 Denyo Co. Ltd. | 26 | - | 2 Fibergate, Inc. | 18 | - |
| 1 Descente Ltd. | 19 | - | 4 Financial Partners Group Co. Ltd. | 28 | - |
| 4 Dexerials Corp. | 92 | - | 1 FINDEX, Inc. | 5 | - |
| 20 DIC Corp. | 356 | 0.01 | 2 First Brothers Co. Ltd. | 15 | - |
| 2 Digital Arts, Inc. | 77 | - | 1 First Juken Co. Ltd. | 8 | - |
| 4 Digital Garage, Inc. | 115 | 0.01 | 3 Fixstars Corp. | 31 | - |
| 2 Digital Hearts Holdings Co. Ltd. | 17 | - | 3 FJ Next Holdings Co. Ltd. | 20 | - |
| 3 Digital Holdings, Inc. | 24 | - | 1 Focus Systems Corp. | 10 | - |
| 1 Digital Information Technologies Corp. | 10 | - | 7 Food & Life Cos. Ltd. | 164 | 0.01 |
| 8 dip Corp. | 183 | 0.01 | 4 Foster Electric Co. Ltd. | 28 | - |
| 3 Direct Marketing MiX, Inc. | 20 | - | 6 FP Corp. | 119 | 0.01 |
| 4 Disco Corp. | 567 | 0.02 | 2 France Bed Holdings Co. Ltd. | 14 | - |
| 1 DKK Co. Ltd. | 15 | - | 1 FreakOut Holdings, Inc. | 7 | - |
| 1 DKS Co. Ltd. | 16 | - | 2 Fronteo, Inc. | 7 | - |
| 17 DMG Mori Co. Ltd. | 276 | 0.01 | 1 FTGroup Co. Ltd. | 8 | - |
| 3 Doshisha Co. Ltd. | 39 | - | 2 Fudo Tetra Corp. | 27 | - |
| 1 Double Standard, Inc. | 14 | - | 1 Fuji Corp. | 9 | - |
| 3 Doutor Nichires Holdings Co. Ltd. | 42 | - | 9 Fuji Corp. (Aichi) | 150 | 0.01 |
| 10 Dowa Holdings Co. Ltd. | 293 | 0.01 | 2 Fuji Corp. Ltd. | 8 | - |
| 3 DTS Corp. | 88 | - | 6 Fuji Electric Co. Ltd. | 256 | 0.01 |
| 5 Duskin Co. Ltd. | 119 | 0.01 | 1 Fuji Furukawa Engineering & Construction Co. Ltd. | 13 | - |
| 1 DyDo Group Holdings, Inc. | 46 | - | 1 Fuji Kyuko Co. Ltd. | 45 | - |
| 3 Eagle Industry Co. Ltd. | 29 | - | 5 Fuji Media Holdings, Inc. | 53 | - |
| 5 East Japan Railway Co. | 287 | 0.01 | 4 Fuji Oil Co. Ltd. | 8 | - |
| 1 EAT&HOLDINGS Co. Ltd. | 12 | - | 2 Fuji Pharma Co. Ltd. | 12 | - |
| 15 Ebara Corp. | 651 | 0.02 | 8 Fuji Seal International, Inc. | 82 | - |
| 1 Ebara Foods Industry, Inc. | 10 | - | 2 Fuji Soft, Inc. | 107 | - |
| 1 Ebara Jitsugyo Co. Ltd. | 30 | - | 8 FUJIFILM Holdings Corp. | 501 | 0.02 |
| 1 Ebase Co. Ltd. | 7 | - | 10 Fujikura Kasei Co. Ltd. | 29 | - |
| 1 Eco's Co. Ltd. | 15 | - | 41 Fujikura Ltd. | 328 | 0.01 |
| 11 EDION Corp. | 110 | 0.01 | 2 Fujimi, Inc. | 154 | 0.01 |
| 2 EF-ON, Inc. | 8 | - | 3 Fujimori Kogyo Co. Ltd. | 70 | - |
| 5 eGuarantee, Inc. | 75 | - | 3 Fujitsu General Ltd. | 80 | - |
| 1 E-Guardian, Inc. | 16 | - | 9 Fujitsu Ltd. | 1,167 | 0.04 |
| 2 Ehime Bank Ltd. | 9 | - | 1 Fujiya Co. Ltd. | 21 | - |
| 5 Eiken Chemical Co. Ltd. | 53 | - | 1 Fukuda Corp. | 26 | - |
| 2 Eisai Co. Ltd. | 114 | 0.01 | 2 Fukuda Denshi Co. Ltd. | 64 | - |
| 3 Eizo Corp. | 85 | - | 1 Fukui Computer Holdings, Inc. | 27 | - |
| 3 EJ Holdings, Inc. | 36 | - | 1 Fukushima Galilei Co. Ltd. | 41 | - |
| 3 Elan Corp. | 20 | - | 2 Fukuyama Transporting Co. Ltd. | 44 | - |
| 6 Elecom Co. Ltd. | 59 | - | 4 FULLCAST Holdings Co. Ltd. | 60 | - |
| 4 Elematec Corp. | 55 | - | 3 Fumakilla Ltd. | 22 | - |
| 3 EM Systems Co. Ltd. | 17 | - | 7 Funai Soken Holdings, Inc. | 132 | 0.01 |
| 6 en Japan, Inc. | 100 | - | 4 Furukawa Co. Ltd. | 40 | - |
| 2 Endo Lighting Corp. | 21 | - | 4 Furukawa Electric Co. Ltd. | 77 | - |
| 2 Enigmo, Inc. | 4 | - | 5 Furuno Electric Co. Ltd. | 36 | - |
| 1 Enplas Corp. | 20 | - | 1 Furuya Metal Co. Ltd. | 35 | - |
| 4 eRex Co. Ltd. | 32 | - | 4 Furyu Corp. | 32 | - |
| 6 ES-Con Japan Ltd. | 32 | - | 3 Fuso Chemical Co. Ltd. | 69 | - |
| 1 Eslead Corp. | 14 | - | 1 Fuso Pharmaceutical Industries Ltd. | 8 | - |
| 1 ESPEC Corp. | 13 | - | 1 Futaba Corp. | 5 | - |
| 4 Exedy Corp. | 56 | - | 9 Futaba Industrial Co. Ltd. | 29 | - |
| 22 EXEO Group, Inc. | 421 | 0.02 | 6 Future Corp. | 74 | - |
| 7 Ezaki Glico Co. Ltd. | 174 | 0.01 | 5 Fuyo General Lease Co. Ltd. | 353 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 4 G-7 Holdings, Inc. | 36 | - | 2 Hisaka Works Ltd. | 13 | - |
| 4 Gakken Holdings Co. Ltd. | 24 | - | 2 Hisamitsu Pharmaceutical Co., Inc. | 62 | - |
| 2 Gecoss Corp. | 10 | - | 8 Hitachi Construction Machinery Co. Ltd. | 187 | 0.01 |
| 1 Genki Sushi Co. Ltd. | 21 | - | 43 Hitachi Ltd. | 2,469 | 0.08 |
| 2 Genky DrugStores Co. Ltd. | 45 | - | 32 Hitachi Zosen Corp. | 186 | 0.01 |
| 3 Geo Holdings Corp. | 30 | - | 1 Hito Communications Holdings, Inc. | 9 | - |
| 1 Gift Holdings, Inc. | 26 | - | 2 Hochiki Corp. | 21 | - |
| 1 Giken Ltd. | 7 | - | 1 Hodogaya Chemical Co. Ltd. | 20 | - |
| 4 GLOBERIDE, Inc. | 65 | - | 2 Hoky Medical Co. Ltd. | 39 | - |
| 7 Glory Ltd. | 133 | 0.01 | - Hokkaido Coca-Cola Bottling Co. Ltd. | 14 | - |
| - GMO Financial Gate, Inc. | 30 | - | 2 Hokkaido Gas Co. Ltd. | 31 | - |
| 7 GMO Financial Holdings, Inc. | 34 | - | 2 Hokkan Holdings Ltd. | 16 | - |
| - GMO GlobalSign Holdings KK | 9 | - | 4 Hokko Chemical Industry Co. Ltd. | 27 | - |
| 7 GMO internet group, Inc. | 128 | 0.01 | 2 Hokkoku Financial Holdings, Inc. | 60 | - |
| 4 GMO Payment Gateway, Inc. | 300 | 0.01 | 16 Hokuetsu Corp. | 99 | - |
| 1 Godo Steel Ltd. | 18 | - | 4 Hokuetsu Industries Co. Ltd. | 33 | - |
| 3 Goldcrest Co. Ltd. | 32 | - | 9 Hokuhoku Financial Group, Inc. | 73 | - |
| 4 Goldwin, Inc. | 336 | 0.01 | 1 Hokuriku Electrical Construction Co. Ltd. | 7 | - |
| 3 Golf Digest Online, Inc. | 17 | - | 27 Honda Motor Co. Ltd. | 777 | 0.03 |
| 2 Grandy House Corp. | 10 | - | 7 Honda Motor Co. Ltd., ADR | 187 | 0.01 |
| 3 Gree, Inc. | 14 | - | 4 H-One Co. Ltd. | 19 | - |
| 1 gremz, Inc. | 25 | - | 6 Hoosiers Holdings Co. Ltd. | 38 | - |
| 6 GS Yuasa Corp. | 100 | - | 6 Horiba Ltd. | 345 | 0.01 |
| 1 GSI Creos Corp. | 14 | - | 5 Hoshizaki Corp. | 190 | 0.01 |
| 2 G-Tekt Corp. | 15 | - | 3 Hosiden Corp. | 40 | - |
| - Gun-Ei Chemical Industry Co. Ltd. | 7 | - | 2 Hosokawa Micron Corp. | 31 | - |
| 7 GungHo Online Entertainment, Inc. | 135 | 0.01 | 2 Hotland Co. Ltd. | 28 | - |
| 25 Gunma Bank Ltd. | 89 | - | 5 House Foods Group, Inc. | 108 | - |
| 5 Gunosy, Inc. | 22 | - | 3 Hoya Corp. | 401 | 0.01 |
| 10 H.U. Group Holdings, Inc. | 195 | 0.01 | 33 Hulic Co. Ltd. | 279 | 0.01 |
| 9 H2O Retailing Corp. | 98 | - | 16 Hyakugo Bank Ltd. | 44 | - |
| 1 Hagihara Industries, Inc. | 7 | - | 2 Hyakujushi Bank Ltd. | 30 | - |
| 2 Hagiwara Electric Holdings Co. Ltd. | 32 | - | 2 IBJ, Inc. | 8 | - |
| 1 Hakudo Co. Ltd. | 15 | - | 21 Ichigo, Inc. | 38 | - |
| 33 Hakuholdo DY Holdings, Inc. | 349 | 0.01 | 1 Ichiken Co. Ltd. | 12 | - |
| 2 Hakuto Co. Ltd. | 73 | - | 5 Ichikoh Industries Ltd. | 18 | - |
| 2 Halows Co. Ltd. | 39 | - | 4 Ichinen Holdings Co. Ltd. | 40 | - |
| 1 Hamakyorex Co. Ltd. | 30 | - | 1 Icom, Inc. | 12 | - |
| 6 Hamamatsu Photonics KK | 315 | 0.01 | 1 ID Holdings Corp. | 5 | - |
| 1 Handsman Co. Ltd. | 6 | - | 4 Idec Corp. | 88 | - |
| 6 Hankyu Hanshin Holdings, Inc. | 200 | 0.01 | 10 IDOM, Inc. | 57 | - |
| 11 Hanwa Co. Ltd. | 316 | 0.01 | 13 Iida Group Holdings Co. Ltd. | 216 | 0.01 |
| 4 Happinet Corp. | 52 | - | 1 I'll, Inc. | 23 | - |
| 2 Hard Off Corp. Co. Ltd. | 15 | - | 3 IMAGICA GROUP, Inc. | 11 | - |
| 2 Harima Chemicals Group, Inc. | 11 | - | 1 i-mobile Co. Ltd. | 12 | - |
| 4 Harmonic Drive Systems, Inc. | 146 | 0.01 | 4 Inaba Denki Sangyo Co. Ltd. | 90 | - |
| 37 Haseko Corp. | 426 | 0.02 | 1 Inaba Seisakusho Co. Ltd. | 8 | - |
| 1 Hashimoto Sogyo Holdings Co. Ltd. | 6 | - | 1 Inageya Co. Ltd. | 15 | - |
| 22 Hazama Ando Corp. | 157 | 0.01 | 1 I-NE Co. Ltd. | 22 | - |
| 2 Heiwa Real Estate Co. Ltd. | 63 | - | 2 Ines Corp. | 16 | - |
| 4 Heiwado Co. Ltd. | 67 | - | 1 I-Net Corp. | 11 | - |
| 2 Henge KK | 10 | - | 3 Infocom Corp. | 46 | - |
| 2 Hibiya Engineering Ltd. | 30 | - | 22 Infomart Corp. | 41 | - |
| 1 Hikari Tsushin, Inc. | 173 | 0.01 | 3 Information Services International-Dentsu Ltd. | 108 | - |
| 1 HI-LEX Corp. | 9 | - | 48 INFRONEER Holdings, Inc. | 422 | 0.02 |
| 1 Hioki EE Corp. | 77 | - | 5 Insource Co. Ltd. | 40 | - |
| 1 Hirakawa Hewtech Corp. | 13 | - | 4 Intage Holdings, Inc. | 40 | - |
| 1 Hirano Tecseed Co. Ltd. | 8 | - | 1 Inter Action Corp. | 10 | - |
| 1 Hirata Corp. | 60 | - | 12 Internet Initiative Japan, Inc. | 230 | 0.01 |
| 1 Hirose Electric Co. Ltd. | 110 | 0.01 | 1 Inui Global Logistics Co. Ltd. | 10 | - |
| 1 Hirose Tusyo, Inc. | 11 | - | 2 I-PEX, Inc. | 21 | - |
| 4 Hiroshima Gas Co. Ltd. | 11 | - | 1 IPS, Inc. | 12 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 1 IR Japan Holdings Ltd. | 13 | - | 6 JP-Holdings, Inc. | 15 | - |
| 1 I'rom Group Co. Ltd. | 18 | - | 2 JSP Corp. | 28 | - |
| 2 ISB Corp. | 21 | - | 8 JSR Corp. | 205 | 0.01 |
| - Ise Chemicals Corp. | 18 | - | - J-Stream, Inc. | 1 | - |
| 2 Iseki & Co. Ltd. | 13 | - | 17 JTEKT Corp. | 138 | 0.01 |
| 28 Isetan Mitsukoshi Holdings Ltd. | 280 | 0.01 | 3 Juki Corp. | 11 | - |
| 2 Ishihara Chemical Co. Ltd. | 24 | - | 2 Juroku Financial Group, Inc. | 50 | - |
| 2 Ishihara Sangyo Kaisha Ltd. | 15 | - | 5 Justsystems Corp. | 160 | 0.01 |
| 7 Istyle, Inc. | 25 | - | 33 JVCKenwood Corp. | 117 | 0.01 |
| 50 Isuzu Motors Ltd. | 581 | 0.02 | 5 Kadokawa Corp. | 123 | 0.01 |
| 3 ITbook Holdings Co. Ltd. | 9 | - | 3 Kaga Electronics Co. Ltd. | 128 | 0.01 |
| 4 Itfor, Inc. | 27 | - | 3 Kagome Co. Ltd. | 59 | - |
| 1 ITmedia, Inc. | 5 | - | 37 Kajima Corp. | 515 | 0.02 |
| 9 Ito En Ltd. | 258 | 0.01 | 16 Kakaku.com, Inc. | 235 | 0.01 |
| 17 Itochu Enex Co. Ltd. | 139 | 0.01 | 2 Kaken Pharmaceutical Co. Ltd. | 53 | - |
| 8 Itochu Techno-Solutions Corp. | 211 | 0.01 | 3 Kamakura Shinsho Ltd. | 15 | - |
| 6 Itoki Corp. | 35 | - | 1 Kamei Corp. | 11 | - |
| 2 Iwaki Co. Ltd. | 14 | - | 9 Kamigumi Co. Ltd. | 200 | 0.01 |
| 10 Iwatani Corp. | 463 | 0.02 | 2 Kanaden Corp. | 20 | - |
| - Iwatsuka Confectionery Co. Ltd. | 10 | - | 1 Kanagawa Chuo Kotsu Co. Ltd. | 11 | - |
| 13 Iyogin Holdings, Inc. | 71 | - | 3 Kanamic Network Co. Ltd. | 9 | - |
| 5 Izumi Co. Ltd. | 108 | - | 7 Kanamoto Co. Ltd. | 115 | 0.01 |
| 21 J Front Retailing Co. Ltd. | 203 | 0.01 | 13 Kandenko Co. Ltd. | 92 | - |
| 3 J Trust Co. Ltd. | 8 | - | 8 Kaneka Corp. | 209 | 0.01 |
| 3 JAC Recruitment Co. Ltd. | 52 | - | 1 Kaneko Seeds Co. Ltd. | 12 | - |
| 3 Jaccs Co. Ltd. | 110 | 0.01 | 20 Kanematsu Corp. | 264 | 0.01 |
| 8 JAFCO Group Co. Ltd. | 103 | - | 8 Kansai Electric Power Co., Inc. | 95 | - |
| 2 JANOME Corp. | 8 | - | 1 Kansai Food Market Ltd. | 9 | - |
| 1 Japan Airport Terminal Co. Ltd. | 37 | - | 9 Kansai Paint Co. Ltd. | 130 | 0.01 |
| 5 Japan Aviation Electronics Industry Ltd. | 90 | - | 4 Kanto Denka Kogyo Co. Ltd. | 22 | - |
| 20 Japan Communications, Inc. | 36 | - | 11 Kao Corp. | 401 | 0.01 |
| 2 Japan Electronic Materials Corp. | 17 | - | 1 Kaonavi, Inc. | 10 | - |
| 9 Japan Elevator Service Holdings Co. Ltd. | 116 | 0.01 | 2 Katakura Industries Co. Ltd. | 28 | - |
| 3 Japan Foundation Engineering Co. Ltd. | 10 | - | 11 Katitas Co. Ltd. | 190 | 0.01 |
| 1 Japan Investment Adviser Co. Ltd. | 6 | - | 3 Kato Works Co. Ltd. | 25 | - |
| 9 Japan Lifeline Co. Ltd. | 67 | - | 1 KAWADA TECHNOLOGIES, Inc. | 25 | - |
| 5 Japan Material Co. Ltd. | 83 | - | 2 Kawai Musical Instruments Manufacturing Co. Ltd. | 36 | - |
| 4 Japan Medical Dynamic Marketing, Inc. | 25 | - | 24 Kawasaki Heavy Industries Ltd. | 503 | 0.02 |
| 60 Japan Post Bank Co. Ltd. | 446 | 0.02 | 105 KDDI Corp. | 3,234 | 0.11 |
| 17 Japan Post Insurance Co. Ltd. | 261 | 0.01 | 3 KeePer Technical Laboratory Co. Ltd. | 104 | - |
| 1 Japan Pulp & Paper Co. Ltd. | 48 | - | 3 Keihan Holdings Co. Ltd. | 79 | - |
| 1 Japan Pure Chemical Co. Ltd. | 9 | - | 2 Keihanshin Building Co. Ltd. | 15 | - |
| 10 Japan Securities Finance Co. Ltd. | 81 | - | 10 Keikyu Corp. | 93 | - |
| 2 Japan System Techniques Co. Ltd. | 33 | - | 3 Keio Corp. | 109 | 0.01 |
| 5 Japan Wool Textile Co. Ltd. | 34 | - | 4 Keisei Electric Railway Co. Ltd. | 153 | 0.01 |
| 2 Jastec Co. Ltd. | 14 | - | 10 Keiyo Bank Ltd. | 37 | - |
| 1 JBCC Holdings, Inc. | 15 | - | 5 Keiyo Co. Ltd. | 28 | - |
| 5 JCR Pharmaceuticals Co. Ltd. | 53 | - | 8 Kewpie Corp. | 136 | 0.01 |
| 3 JCU Corp. | 74 | - | 6 Keyence Corp. | 3,054 | 0.10 |
| 5 JDC Corp. | 20 | - | 2 KH Neochem Co. Ltd. | 36 | - |
| 6 Jeol Ltd. | 214 | 0.01 | 7 Kikkoman Corp. | 389 | 0.01 |
| 1 JFE Systems, Inc. | 15 | - | 12 Kimoto Co. Ltd. | 15 | - |
| 18 JGC Holdings Corp. | 222 | 0.01 | 3 Kimura Chemical Plants Co. Ltd. | 14 | - |
| 1 JIG-SAW, Inc. | 18 | - | 13 Kinden Corp. | 167 | 0.01 |
| 1 JINS Holdings, Inc. | 31 | - | 2 King Jim Co. Ltd. | 10 | - |
| 2 JINUSHI Co. Ltd. | 30 | - | 4 Kintetsu Group Holdings Co. Ltd. | 142 | 0.01 |
| 3 JK Holdings Co. Ltd. | 18 | - | 2 Kissei Pharmaceutical Co. Ltd. | 45 | - |
| 1 J-Lease Co. Ltd. | 19 | - | 2 Ki-Star Real Estate Co. Ltd. | 69 | - |
| 2 JM Holdings Co. Ltd. | 28 | - | 1 Kitagawa Corp. | 8 | - |
| 1 JMDC, Inc. | 29 | - | 1 Kitano Construction Corp. | 21 | - |
| 2 Joshin Denki Co. Ltd. | 33 | - | 18 Kitanotatsujin Corp. | 36 | - |
| 5 Joyful Honda Co. Ltd. | 63 | - | 10 Kitz Corp. | 70 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 5 Kiyobank Ltd. | 51 | - | 4 Lasertec Corp. | 691 | 0.02 |
| 6 KLab, Inc. | 14 | - | 3 Lawson, Inc. | 135 | 0.01 |
| 3 Koatsu Gas Kogyo Co. Ltd. | 16 | - | 3 LEC, Inc. | 17 | - |
| 2 Kobayashi Pharmaceutical Co. Ltd. | 108 | - | 31 Leoplace21 Corp. | 69 | - |
| 11 Kobe Bussan Co. Ltd. | 295 | 0.01 | 3 Life Corp. | 61 | - |
| 7 Kobe Steel Ltd. | 58 | - | 7 LIFULL Co. Ltd. | 13 | - |
| 11 Koei Tecmo Holdings Co. Ltd. | 178 | 0.01 | 1 LIKE, Inc. | 16 | - |
| 5 Kohnan Shoji Co. Ltd. | 118 | 0.01 | 4 Link & Motivation, Inc. | 13 | - |
| 2 Kohnan Shoji Co. Ltd. | 29 | - | 7 Lintec Corp. | 113 | 0.01 |
| 11 Koito Manufacturing Co. Ltd. | 199 | 0.01 | 15 Lion Corp. | 146 | 0.01 |
| 4 Kojima Co. Ltd. | 14 | - | 19 Lixil Corp. | 248 | 0.01 |
| 11 Kokuyo Co. Ltd. | 145 | 0.01 | 1 Loadstar Capital KK | 10 | - |
| 1 KOMAIHALTEC, Inc. | 10 | - | 1 Look Holdings, Inc. | 20 | - |
| 55 Komatsu Ltd. | 1,281 | 0.04 | 2 M&A Capital Partners Co. Ltd. | 39 | - |
| 2 Komatsu Matere Co. Ltd. | 11 | - | 25 M3, Inc. | 548 | 0.02 |
| 1 Komatsu Wall Industry Co. Ltd. | 12 | - | 4 Mabuchi Motor Co. Ltd. | 116 | 0.01 |
| 2 KOMEDA Holdings Co. Ltd. | 36 | - | - Macbee Planet, Inc. | 23 | - |
| 2 Komehyo Holdings Co. Ltd. | 47 | - | 10 Macnica Holdings, Inc. | 375 | 0.01 |
| 2 Komeri Co. Ltd. | 49 | - | 7 Macromill, Inc. | 44 | - |
| 6 Komori Corp. | 37 | - | 2 Maeda Kosen Co. Ltd. | 39 | - |
| 2 Kondotec, Inc. | 11 | - | 2 Maezawa Industries, Inc. | 10 | - |
| 34 Konica Minolta, Inc. | 113 | 0.01 | 2 Maezawa Kasei Industries Co. Ltd. | 17 | - |
| 4 Konishi Co. Ltd. | 67 | - | 2 Maezawa Kyuso Industries Co. Ltd. | 16 | - |
| 2 Konoike Transport Co. Ltd. | 22 | - | 3 Makino Milling Machine Co. Ltd. | 121 | 0.01 |
| 1 Konoshima Chemical Co. Ltd. | 9 | - | 13 Makita Corp. | 351 | 0.01 |
| - Kosaido Holdings Co. Ltd. | 4 | - | 2 Management Solutions Co. Ltd. | 31 | - |
| 1 Kose Corp. | 100 | - | 3 Mandom Corp. | 36 | - |
| 3 Koshidaka Holdings Co. Ltd. | 24 | - | 6 Mani, Inc. | 68 | - |
| 2 Kotobuki Spirits Co. Ltd. | 158 | 0.01 | 1 MarkLines Co. Ltd. | 17 | - |
| 4 KPP Group Holdings Co. Ltd. | 15 | - | 7 Maruha Nichiro Corp. | 130 | 0.01 |
| 1 Krosaki Harima Corp. | 28 | - | 10 Maruichi Steel Tube Ltd. | 211 | 0.01 |
| 2 KRS Corp. | 10 | - | 2 MARUKA FURUSATO Corp. | 40 | - |
| 24 K's Holdings Corp. | 211 | 0.01 | 1 Marumae Co. Ltd. | 6 | - |
| 2 KU Holdings Co. Ltd. | 21 | - | 8 Marusan Securities Co. Ltd. | 22 | - |
| 42 Kubota Corp. | 582 | 0.02 | - Maruzen Co. Ltd. | 6 | - |
| 5 Kumagai Gumi Co. Ltd. | 111 | 0.01 | 2 Maruzen Showa Unyu Co. Ltd. | 41 | - |
| 4 Kumiai Chemical Industry Co. Ltd. | 28 | - | 3 Marvelous, Inc. | 14 | - |
| 1 Kunimine Industries Co. Ltd. | 8 | - | 3 Matsuda Sangyo Co. Ltd. | 39 | - |
| 1 Kurabo Industries Ltd. | 20 | - | 2 Matsui Construction Co. Ltd. | 7 | - |
| 20 Kuraray Co. Ltd. | 186 | 0.01 | 9 Matsui Securities Co. Ltd. | 49 | - |
| 2 Kureha Corp. | 138 | 0.01 | 4 MatsukiyoCocokara & Co. | 228 | 0.01 |
| 2 Kurimoto Ltd. | 21 | - | 2 Max Co. Ltd. | 34 | - |
| 7 Kurita Water Industries Ltd. | 286 | 0.01 | 4 Maxell Ltd. | 37 | - |
| 4 Kuriyama Holdings Corp. | 26 | - | 1 Maxvalu Tokai Co. Ltd. | 27 | - |
| 2 Kusuri No. Aoki Holdings Co. Ltd. | 119 | 0.01 | 43 Mazda Motor Corp. | 367 | 0.01 |
| 2 KYB Corp. | 73 | - | 2 McDonald's Holdings Co. Japan Ltd. | 99 | - |
| 7 Kyocera Corp. | 425 | 0.02 | 12 MCJ Co. Ltd. | 81 | - |
| - Kyodo Printing Co. Ltd. | 8 | - | 2 MEC Co. Ltd. | 52 | - |
| 3 Kyoei Steel Ltd. | 40 | - | 1 Media Do Co. Ltd. | 13 | - |
| 2 Kyokuto Boeki Kaisha Ltd. | 24 | - | 3 Medical Data Vision Co. Ltd. | 14 | - |
| 4 Kyokuto Kaihatsu Kogyo Co. Ltd. | 46 | - | 7 Medical System Network Co. Ltd. | 19 | - |
| 2 Kyokuyo Co. Ltd. | 59 | - | 1 Medikit Co. Ltd. | 12 | - |
| 4 Kyorin Pharmaceutical Co. Ltd. | 52 | - | 29 Medipal Holdings Corp. | 451 | 0.02 |
| 5 Kyosan Electric Manufacturing Co. Ltd. | 15 | - | 2 Medius Holdings Co. Ltd. | 12 | - |
| 4 Kyowa Kirin Co. Ltd. | 75 | - | 1 MedPeer, Inc. | 10 | - |
| 2 Kyowa Leather Cloth Co. Ltd. | 8 | - | 1 Megachips Corp. | 22 | - |
| 5 Kyudenko Corp. | 145 | 0.01 | 6 Megmilk Snow Brand Co. Ltd. | 83 | - |
| 1 Kyushu Financial Group, Inc. | 5 | - | 5 Meidensha Corp. | 73 | - |
| 2 Kyushu Leasing Service Co. Ltd. | 10 | - | 1 Meiji Electric Industries Co. Ltd. | 8 | - |
| 5 Kyushu Railway Co. | 118 | 0.01 | 10 MEIJI Holdings Co. Ltd. | 220 | 0.01 |
| - LA Holdings Co. Ltd. | 11 | - | 6 Meisei Industrial Co. Ltd. | 43 | - |
| 2 LAC Co. Ltd. | 7 | - | 10 Meitec Corp. | 159 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 1 Meito Sangyo Co. Ltd. | 10 | - | - Morozoff Ltd. | 10 | - |
| 2 Meiwa Corp. | 7 | - | 2 Mortgage Service Japan Ltd. | 6 | - |
| 2 Meiwa Estate Co. Ltd. | 13 | - | 5 MrMax Holdings Ltd. | 22 | - |
| 1 Melco Holdings, Inc. | 13 | - | 17 MS&AD Insurance Group Holdings, Inc. | 596 | 0.02 |
| 1 Members Co. Ltd. | 5 | - | 3 m-up Holdings, Inc. | 25 | - |
| 4 Menicon Co. Ltd. | 79 | - | 15 Murata Manufacturing Co. Ltd. | 877 | 0.03 |
| 4 Mercari, Inc. | 90 | - | 7 Nabtesco Corp. | 162 | 0.01 |
| 2 Mercuria Holdings Co. Ltd. | 10 | - | 1 NAC Co. Ltd. | 9 | - |
| 1 METAWATER Co. Ltd. | 17 | - | 2 Nachi-Fujikoshi Corp. | 41 | - |
| 5 Micronics Japan Co. Ltd. | 64 | - | 2 Nafco Co. Ltd. | 19 | - |
| 3 Mie Kotsu Group Holdings, Inc. | 10 | - | 2 Nagano Keiki Co. Ltd. | 22 | - |
| 4 Milbon Co. Ltd. | 125 | 0.01 | 14 Nagase & Co. Ltd. | 227 | 0.01 |
| 2 MIMAKI ENGINEERING Co. Ltd. | 8 | - | 2 Nagatanien Holdings Co. Ltd. | 24 | - |
| 17 MINEBEA MITSUMI, Inc. | 325 | 0.01 | - Nagawa Co. Ltd. | 17 | - |
| 2 Ministop Co. Ltd. | 16 | - | 13 Nagoya Railroad Co. Ltd. | 215 | 0.01 |
| 3 Mipox Corp. | 13 | - | 1 Naigai Tec Corp. | 9 | - |
| 1 Mirai Industry Co. Ltd. | 20 | - | 4 Nakabayashi Co. Ltd. | 13 | - |
| 16 MIRAIT ONE Corp. | 205 | 0.01 | 1 Nakamoto Packs Co. Ltd. | 10 | - |
| 17 Mirarth Holdings, Inc. | 51 | - | - Nakamura Co. Ltd. | 9 | - |
| 2 Miroku Jyoho Service Co. Ltd. | 22 | - | 6 Nakanishi, Inc. | 137 | 0.01 |
| 20 MISUMI Group, Inc. | 433 | 0.02 | 9 Namura Shipbuilding Co. Ltd. | 34 | - |
| 4 Mitani Corp. | 40 | - | 5 Nankai Electric Railway Co. Ltd. | 104 | - |
| 1 Mitani Sekisan Co. Ltd. | 38 | - | 2 Nanto Bank Ltd. | 29 | - |
| 2 Mitsuba Corp. | 9 | - | 1 Nanyo Corp. | 13 | - |
| 68 Mitsubishi Chemical Group Corp. | 384 | 0.01 | - Nasu Denki Tekko Co. Ltd. | 19 | - |
| 63 Mitsubishi Electric Corp. | 827 | 0.03 | 1 Natori Co. Ltd. | 10 | - |
| 47 Mitsubishi Estate Co. Ltd. | 536 | 0.02 | 3 NEC Capital Solutions Ltd. | 54 | - |
| 18 Mitsubishi Gas Chemical Co., Inc. | 258 | 0.01 | 19 NEC Corp. | 906 | 0.03 |
| 21 Mitsubishi Heavy Industries Ltd. | 881 | 0.03 | 9 NEC Networks & System Integration Corp. | 120 | 0.01 |
| 1 Mitsubishi Kakoki Kaisha Ltd. | 22 | - | 10 NET One Systems Co. Ltd. | 222 | 0.01 |
| 6 Mitsubishi Logisnext Co. Ltd. | 52 | - | 7 Nexon Co. Ltd. | 137 | 0.01 |
| 6 Mitsubishi Logistics Corp. | 158 | 0.01 | 5 Nextage Co. Ltd. | 93 | - |
| 81 Mitsubishi Motors Corp. | 267 | 0.01 | - NexTone, Inc. | 7 | - |
| 4 Mitsubishi Pencil Co. Ltd. | 50 | - | 12 NGK Insulators Ltd. | 145 | 0.01 |
| 1 Mitsubishi Research Institute, Inc. | 48 | - | 27 NHK Spring Co. Ltd. | 181 | 0.01 |
| 425 Mitsubishi UFJ Financial Group, Inc. | 2,829 | 0.09 | 2 Nicca Chemical Co. Ltd. | 14 | - |
| 1 Mitsuboshi Belting Ltd. | 37 | - | 1 Nice Corp. | 9 | - |
| 23 Mitsui Chemicals, Inc. | 582 | 0.02 | 4 Nichias Corp. | 83 | - |
| 1 Mitsui DM Sugar Holdings Co. Ltd. | 24 | - | 1 Nichiban Co. Ltd. | 9 | - |
| 16 Mitsui E&S Co. Ltd. | 54 | - | 1 Nichiden Corp. | 17 | - |
| 34 Mitsui Fudosan Co. Ltd. | 643 | 0.02 | 2 Nichiha Corp. | 47 | - |
| 11 Mitsui Mining & Smelting Co. Ltd. | 247 | 0.01 | 6 Nichirei Corp. | 139 | 0.01 |
| 2 Mitsui-Soko Holdings Co. Ltd. | 55 | - | 3 Nichireki Co. Ltd. | 41 | - |
| 6 Mitsuiroko Group Holdings Co. Ltd. | 55 | - | 2 Nichirin Co. Ltd. | 36 | - |
| 2 Miura Co. Ltd. | 61 | - | 19 Nidec Corp. | 927 | 0.03 |
| 5 Mixi, Inc. | 102 | - | 13 Nifco, Inc. | 360 | 0.01 |
| 1 Miyaji Engineering Group, Inc. | 14 | - | 2 Nihon Chouzai Co. Ltd. | 18 | - |
| 2 Miyazaki Bank Ltd. | 27 | - | 1 Nihon Dempa Kogyo Co. Ltd. | 14 | - |
| 56 Mizuho Financial Group, Inc. | 829 | 0.03 | 1 Nihon Dengi Co. Ltd. | 19 | - |
| 4 Mizuho Leasing Co. Ltd. | 132 | 0.01 | 3 Nihon Flush Co. Ltd. | 24 | - |
| 1 Mizuho Medy Co. Ltd. | 14 | - | 5 Nihon House Holdings Co. Ltd. | 13 | - |
| 2 Mizuno Corp. | 61 | - | 2 Nihon Kagaku Sangyo Co. Ltd. | 14 | - |
| 2 Mochida Pharmaceutical Co. Ltd. | 45 | - | 7 Nihon Kohden Corp. | 178 | 0.01 |
| 5 Modec, Inc. | 45 | - | 51 Nihon M&A Center Holdings, Inc. | 359 | 0.01 |
| 22 Monex Group, Inc. | 75 | - | 10 Nihon Nohyaku Co. Ltd. | 43 | - |
| 2 Monogatari Corp. | 54 | - | 17 Nihon Parkerizing Co. Ltd. | 123 | 0.01 |
| 18 MonotaRO Co. Ltd. | 257 | 0.01 | 1 Nihon Tokushu Toryo Co. Ltd. | 8 | - |
| 4 Morinaga & Co. Ltd. | 115 | 0.01 | 1 Niitaka Co. Ltd. | 9 | - |
| 4 Morinaga Milk Industry Co. Ltd. | 135 | 0.01 | 9 Nikkiso Co. Ltd. | 59 | - |
| 1 Morioku Holdings Co. Ltd. | 10 | - | 3 Nikko Co. Ltd. | 15 | - |
| 5 Morita Holdings Corp. | 54 | - | 5 Nikkon Holdings Co. Ltd. | 87 | - |
| 2 Morito Co. Ltd. | 16 | - | 19 Nikon Corp. | 208 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 84 Nintendo Co. Ltd. | 3,563 | 0.12 | 3 Nohmi Bosai Ltd. | 39 | - |
| 2 Nippon Air Conditioning Services Co. Ltd. | 9 | - | 12 Nojima Corp. | 112 | 0.01 |
| 1 Nippon Beet Sugar Manufacturing Co. Ltd. | 13 | - | 133 Nomura Holdings, Inc. | 467 | 0.02 |
| 2 Nippon Carbide Industries Co., Inc. | 16 | - | 21 Nomura Holdings, Inc., ADR | 72 | - |
| 1 Nippon Ceramic Co. Ltd. | 18 | - | 1 Nomura Micro Science Co. Ltd. | 26 | - |
| 1 Nippon Chemical Industrial Co. Ltd. | 9 | - | 18 Nomura Real Estate Holdings, Inc. | 435 | 0.02 |
| 1 Nippon Concept Corp. | 10 | - | 33 Nomura Research Institute Ltd. | 829 | 0.03 |
| 5 Nippon Densetsu Kogyo Co. Ltd. | 62 | - | 1 Noritake Co. Ltd. | 18 | - |
| 1 Nippon Dry-Chemical Co. Ltd. | 7 | - | 2 Noritsu Koki Co. Ltd. | 34 | - |
| 9 NIPPON EXPRESS HOLDINGS, Inc. | 510 | 0.02 | 4 Noritz Corp. | 55 | - |
| 1 Nippon Fine Chemical Co. Ltd. | 14 | - | 2 NS Solutions Corp. | 55 | - |
| 20 Nippon Gas Co. Ltd. | 284 | 0.01 | 2 NS Tool Co. Ltd. | 13 | - |
| 25 Nippon Kayaku Co. Ltd. | 205 | 0.01 | 8 NSD Co. Ltd. | 147 | 0.01 |
| 1 Nippon Kinzoku Co. Ltd. | 7 | - | 24 NSK Ltd. | 143 | 0.01 |
| 2 Nippon Koei Co. Ltd. | 53 | - | 1 NSW, Inc. | 24 | - |
| 8 Nippon Light Metal Holdings Co. Ltd. | 78 | - | 42 NTN Corp. | 84 | - |
| 9 Nippon Paint Holdings Co. Ltd. | 67 | - | 35 NTT Data Corp. | 505 | 0.02 |
| 25 Nippon Parking Development Co. Ltd. | 42 | - | 2 Oat Agrico Co. Ltd. | 20 | - |
| 5 Nippon Pillar Packing Co. Ltd. | 146 | 0.01 | 1 Obara Group, Inc. | 32 | - |
| 3 Nippon Rietec Co. Ltd. | 33 | - | 41 Obayashi Corp. | 333 | 0.01 |
| - Nippon Road Co. Ltd. | 12 | - | 1 OBIC Business Consultants Co. Ltd. | 51 | - |
| 5 Nippon Seiki Co. Ltd. | 33 | - | 4 Obic Co. Ltd. | 598 | 0.02 |
| - Nippon Seisen Co. Ltd. | 6 | - | 1 Ochi Holdings Co. Ltd. | 9 | - |
| 1 Nippon Sharyo Ltd. | 15 | - | 8 Odakyu Electric Railway Co. Ltd. | 121 | 0.01 |
| 5 Nippon Shinyaku Co. Ltd. | 239 | 0.01 | 3 Ogaki Kyoritsu Bank Ltd. | 43 | - |
| 4 Nippon Shokubai Co. Ltd. | 151 | 0.01 | 1 Ohashi Technica, Inc. | 11 | - |
| 4 Nippon Signal Company Ltd. | 27 | - | 2 Ohba Co. Ltd. | 11 | - |
| 4 Nippon Soda Co. Ltd. | 122 | 0.01 | - Ohmoto Gumi Co. Ltd. | 15 | - |
| 19 Nippon Telegraph & Telephone Corp. | 548 | 0.02 | 1 Ohsho Food Service Corp. | 23 | - |
| 5 Nippon Thompson Co. Ltd. | 19 | - | 2 Oiles Corp. | 21 | - |
| 16 Nipro Corp. | 115 | 0.01 | 4 Oisix ra daichi, Inc. | 72 | - |
| 4 Nishimatsu Construction Co. Ltd. | 100 | - | 1 Oita Bank Ltd. | 12 | - |
| 6 Nishimatsuya Chain Co. Ltd. | 75 | - | 36 Oji Holdings Corp. | 137 | 0.01 |
| 1 Nishimoto Co. Ltd. | 18 | - | 4 Okabe Co. Ltd. | 23 | - |
| 4 Nishi-Nippon Railroad Co. Ltd. | 67 | - | 2 Okada Aiyon Corp. | 20 | - |
| 4 Nishio Holdings Co. Ltd. | 98 | - | 1 Okamoto Industries, Inc. | 31 | - |
| 12 Nissan Chemical Corp. | 503 | 0.02 | 1 Okamoto Machine Tool Works Ltd. | 24 | - |
| 56 Nissan Motor Co. Ltd. | 210 | 0.01 | 8 Okamura Corp. | 99 | - |
| 8 Nissan Shatai Co. Ltd. | 47 | - | 18 Okasan Securities Group, Inc. | 56 | - |
| 5 Nissan Tokyo Sales Holdings Co. Ltd. | 11 | - | 7 Oki Electric Industry Co. Ltd. | 42 | - |
| 1 Nissei ASB Machine Co. Ltd. | 23 | - | 2 Okinawa Cellular Telephone Co. | 42 | - |
| 2 Nissei Plastic Industrial Co. Ltd. | 11 | - | 2 Okinawa Financial Group, Inc. | 24 | - |
| 3 Nissha Co. Ltd. | 36 | - | 3 OKUMA Corp. | 124 | 0.01 |
| 5 Nisshin Group Holdings Co. Ltd. | 16 | - | 4 Okumura Corp. | 102 | - |
| 3 Nisshin Oillio Group Ltd. | 83 | - | 1 Okura Industrial Co. Ltd. | 19 | - |
| 9 Nisshin Seifun Group, Inc. | 109 | - | 4 Okuwa Co. Ltd. | 23 | - |
| 11 Nisshinbo Holdings, Inc. | 77 | - | 57 Olympus Corp. | 862 | 0.03 |
| 2 Nissin Corp. | 39 | - | 4 Omron Corp. | 217 | 0.01 |
| 3 Nisso Corp. | 16 | - | 23 Ono Pharmaceutical Co. Ltd. | 424 | 0.02 |
| 31 Nissui Corp. | 141 | 0.01 | 3 Onoken Co. Ltd. | 29 | - |
| 14 Niterra Co. Ltd. | 268 | 0.01 | 10 Onward Holdings Co. Ltd. | 27 | - |
| 4 Nitori Holdings Co. Ltd. | 475 | 0.02 | 10 Open House Group Co. Ltd. | 380 | 0.01 |
| 2 Nitta Corp. | 41 | - | 10 Open Up Group, Inc. | 127 | 0.01 |
| 2 Nitta Gelatin, Inc. | 10 | - | 1 Optex Group Co. Ltd. | 17 | - |
| 2 Nitto Boseki Co. Ltd. | 39 | - | 2 Optim Corp. | 15 | - |
| 14 Nitto Denko Corp. | 1,003 | 0.03 | 1 Oporun Co. Ltd. | 15 | - |
| 4 Nitto Kogyo Corp. | 87 | - | 3 Oracle Corp. Japan | 230 | 0.01 |
| 2 Nitto Kohki Co. Ltd. | 21 | - | 3 Organo Corp. | 75 | - |
| 4 Nitto Seiko Co. Ltd. | 17 | - | 2 Oricon, Inc. | 15 | - |
| 1 Nittoc Construction Co. Ltd. | 10 | - | 11 Orient Corp. | 84 | - |
| 1 NJS Co. Ltd. | 12 | - | 2 Oriental Land Co. Ltd. | 75 | - |
| 2 Noevir Holdings Co. Ltd. | 67 | - | 19 Oriental Shiraiishi Corp. | 40 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 1 Oro Co. Ltd. | 12 | - | 21 Relo Group, Inc. | 293 | 0.01 |
| 18 Osaka Gas Co. Ltd. | 281 | 0.01 | 43 Rengo Co. Ltd. | 254 | 0.01 |
| 3 Osaka Organic Chemical Industry Ltd. | 45 | - | 5 RENOVA, Inc. | 61 | - |
| 2 Osaka Soda Co. Ltd. | 49 | - | 32 Resonac Holdings Corp. | 487 | 0.02 |
| 6 Osaki Electric Co. Ltd. | 21 | - | 3 Resorttrust, Inc. | 42 | - |
| 13 OSG Corp. | 172 | 0.01 | 3 Restar Holdings Corp. | 56 | - |
| 12 Otsuka Corp. | 456 | 0.02 | 3 Retail Partners Co. Ltd. | 29 | - |
| 7 Otsuka Holdings Co. Ltd. | 249 | 0.01 | 2 Rheon Automatic Machinery Co. Ltd. | 23 | - |
| 1 OUG Holdings, Inc. | 9 | - | 2 Rhythm Co. Ltd. | 20 | - |
| 17 Outsourcing, Inc. | 153 | 0.01 | 25 Ricoh Co. Ltd. | 209 | 0.01 |
| 3 Oyo Corp. | 41 | - | 3 Ricoh Leasing Co. Ltd. | 93 | - |
| 4 Pacific Industrial Co. Ltd. | 31 | - | 1 Ride On Express Holdings Co. Ltd. | 6 | - |
| 3 Pack Corp. | 69 | - | 1 Riken Keiki Co. Ltd. | 31 | - |
| 2 PAL GROUP Holdings Co. Ltd. | 55 | - | 5 Riken Technos Corp. | 22 | - |
| 3 PALTAC Corp. | 113 | 0.01 | 2 Riken Vitamin Co. Ltd. | 26 | - |
| 18 Pan Pacific International Holdings Corp. | 309 | 0.01 | 4 Rinnai Corp. | 89 | - |
| 104 Panasonic Holdings Corp. | 1,082 | 0.04 | 1 Rion Co. Ltd. | 8 | - |
| 2 Paramount Bed Holdings Co. Ltd. | 35 | - | 1 Rix Corp. | 15 | - |
| 13 Park24 Co. Ltd. | 192 | 0.01 | 25 Rohto Pharmaceutical Co. Ltd. | 541 | 0.02 |
| 5 Pasona Group, Inc. | 60 | - | 1 Rokko Butter Co. Ltd. | 8 | - |
| 3 PC Depot Corp. | 9 | - | 1 Roland Corp. | 40 | - |
| 1 PCI Holdings, Inc. | 9 | - | 2 Roland DG Corp. | 42 | - |
| 2 Pegasus Co. Ltd. | 8 | - | 1 Rorze Corp. | 55 | - |
| 29 Penta-Ocean Construction Co. Ltd. | 145 | 0.01 | 16 Round One Corp. | 73 | - |
| 2 People Dreams & Technologies Group Co. Ltd. | 18 | - | 2 Ryobi Ltd. | 18 | - |
| 6 PeptiDream, Inc. | 92 | - | 3 Ryoden Corp. | 37 | - |
| 21 Persol Holdings Co. Ltd. | 398 | 0.01 | 34 Ryohin Keikaku Co. Ltd. | 330 | 0.01 |
| 2 Pharma Foods International Co. Ltd. | 27 | - | 5 Ryosan Co. Ltd. | 128 | 0.01 |
| 1 PHC Holdings Corp. | 13 | - | 2 S Foods, Inc. | 35 | - |
| 1 PIA Corp. | 12 | - | 1 S&B Foods, Inc. | 30 | - |
| 1 Pickles Holdings Co. Ltd. | 8 | - | 3 Sac's Bar Holdings, Inc. | 21 | - |
| 11 Pigeon Corp. | 151 | 0.01 | 3 Saibu Gas Holdings Co. Ltd. | 44 | - |
| 3 Pilot Corp. | 104 | - | 1 Saison Information Systems Co. Ltd. | 9 | - |
| 2 Plus Alpha Consulting Co. Ltd. | 36 | - | 2 Sakai Chemical Industry Co. Ltd. | 29 | - |
| 5 Pola Orbis Holdings, Inc. | 65 | - | 1 Sakai Heavy Industries Ltd. | 19 | - |
| 2 Pole To Win Holdings, Inc. | 17 | - | 1 Sakai Moving Service Co. Ltd. | 23 | - |
| 2 Port, Inc. | 24 | - | 9 Sakata INX Corp. | 75 | - |
| 1 PR Times, Inc. | 9 | - | 2 Sakura Internet, Inc. | 11 | - |
| - Premier Anti-Aging Co. Ltd. | 2 | - | 11 Sala Corp. | 58 | - |
| 4 Premium Group Co. Ltd. | 43 | - | 4 SAMTY Co. Ltd. | 57 | - |
| 8 Press Kogyo Co. Ltd. | 32 | - | 1 San Holdings, Inc. | 17 | - |
| 4 Pressance Corp. | 59 | - | 1 San ju San Financial Group, Inc. | 13 | - |
| 10 Prestige International, Inc. | 44 | - | 2 San-A Co. Ltd. | 58 | - |
| 3 Procrea Holdings, Inc. | 51 | - | 13 San-Ai Obbli Co. Ltd. | 134 | 0.01 |
| 1 Pronexus, Inc. | 8 | - | 2 Sanei Architecture Planning Co. Ltd. | 18 | - |
| 1 Pro-Ship, Inc. | 10 | - | 8 Sangetsu Corp. | 134 | 0.01 |
| 3 Proto Corp. | 25 | - | 1 Sanken Electric Co. Ltd. | 111 | 0.01 |
| 4 PS Mitsubishi Construction Co. Ltd. | 20 | - | 8 Sanki Engineering Co. Ltd. | 80 | - |
| 5 Punch Industry Co. Ltd. | 16 | - | 3 Sanko Gosei Ltd. | 13 | - |
| 1 QB Net Holdings Co. Ltd. | 14 | - | 1 Sankyo Frontier Co. Ltd. | 13 | - |
| 7 Qol Holdings Co. Ltd. | 76 | - | 5 Sankyo Seiko Co. Ltd. | 20 | - |
| 3 Quick Co. Ltd. | 38 | - | 5 Sankyu, Inc. | 155 | 0.01 |
| 3 Raccoon Holdings, Inc. | 17 | - | 4 Sanrio Co. Ltd. | 152 | 0.01 |
| 6 Raito Kogyo Co. Ltd. | 81 | - | 2 Sansei Technologies, Inc. | 16 | - |
| 2 Raiznext Corp. | 23 | - | 2 Sansha Electric Manufacturing Co. Ltd. | 21 | - |
| 9 Rakus Co. Ltd. | 146 | 0.01 | 1 Sanshin Electronics Co. Ltd. | 20 | - |
| 31 Rakuten Group, Inc. | 128 | 0.01 | 25 Santen Pharmaceutical Co. Ltd. | 226 | 0.01 |
| 2 RaQualia Pharma, Inc. | 10 | - | 28 Sanwa Holdings Corp. | 324 | 0.01 |
| 2 Rasa Industries Ltd. | 30 | - | 2 Sanyo Chemical Industries Ltd. | 52 | - |
| 2 Raysum Co. Ltd. | 51 | - | 2 Sanyo Denki Co. Ltd. | 95 | - |
| 109 Recruit Holdings Co. Ltd. | 3,350 | 0.11 | 1 Sanyo Shokai Ltd. | 15 | - |
| 4 Relia, Inc. | 41 | - | 3 Sanyo Trading Co. Ltd. | 29 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 4 Sato Holdings Corp. | 54 | - | 2 Shinwa Co. Ltd. Prime (Tokyo) | 29 | - |
| 1 Sato Shoji Corp. | 12 | - | 3 Shionogi & Co. Ltd. | 157 | 0.01 |
| 4 Sawai Group Holdings Co. Ltd. | 85 | - | 10 Ship Healthcare Holdings, Inc. | 164 | 0.01 |
| 1 SB Technology Corp. | 24 | - | 22 Shiseido Co. Ltd. | 990 | 0.03 |
| 2 SBI Global Asset Management Co. Ltd. | 7 | - | 24 Shizuoka Financial Group, Inc. | 176 | 0.01 |
| 22 SBI Holdings, Inc. | 406 | 0.01 | 6 Shizuoka Gas Co. Ltd. | 46 | - |
| 3 SBI Shinsei Bank Ltd. | 66 | - | 3 SHO-BOND Holdings Co. Ltd. | 125 | 0.01 |
| 3 SBS Holdings, Inc. | 63 | - | 4 Shoei Co. Ltd. | 67 | - |
| 5 SCREEN Holdings Co. Ltd. | 511 | 0.02 | 1 Shoei Foods Corp. | 31 | - |
| 4 Scroll Corp. | 27 | - | 1 Shofu, Inc. | 18 | - |
| 16 SCSK Corp. | 258 | 0.01 | 4 SIGMAXYZ Holdings, Inc. | 29 | - |
| 6 SE Corp. | 12 | - | 2 Siix Corp. | 24 | - |
| 4 Secom Co. Ltd. | 269 | 0.01 | 2 Simplex Holdings, Inc. | 29 | - |
| 8 Seibu Holdings, Inc. | 83 | - | 1 Sinanen Holdings Co. Ltd. | 29 | - |
| 1 Seika Corp. | 11 | - | 4 Sinfonia Technology Co. Ltd. | 45 | - |
| 1 Seikagaku Corp. | 4 | - | 2 Sinko Industries Ltd. | 35 | - |
| 4 Seikitokyo Kogyo Co. Ltd. | 41 | - | 3 Sintokogio Ltd. | 20 | - |
| 15 Seiko Epson Corp. | 229 | 0.01 | - SK Kaken Co. Ltd. | 59 | - |
| 2 Seiko Group Corp. | 47 | - | 2 SK-Electronics Co. Ltd. | 22 | - |
| 2 Seiko PMC Corp. | 8 | - | 19 SKY Perfect JSAT Holdings, Inc. | 73 | - |
| 9 Seino Holdings Co. Ltd. | 108 | - | 1 SMC Corp. | 643 | 0.02 |
| 2 Seiren Co. Ltd. | 33 | - | 13 SMS Co. Ltd. | 273 | 0.01 |
| 45 Sekisui House Ltd. | 880 | 0.03 | 3 Snow Peak, Inc. | 35 | - |
| 4 Sekisui Jushi Corp. | 59 | - | 3 Soda Nikka Co. Ltd. | 19 | - |
| 4 Sekisui Kasei Co. Ltd. | 11 | - | 6 Sodick Co. Ltd. | 29 | - |
| 1 SEMITEC Corp. | 11 | - | 124 SoftBank Corp. | 1,317 | 0.04 |
| 12 Senko Group Holdings Co. Ltd. | 81 | - | 45 SoftBank Group Corp. | 1,786 | 0.06 |
| 3 Senshu Electric Co. Ltd. | 63 | - | 2 Softcreate Holdings Corp. | 24 | - |
| 24 Senshu Ikeda Holdings, Inc. | 39 | - | - Software Service, Inc. | 13 | - |
| 3 Seria Co. Ltd. | 54 | - | 8 Sohgo Security Services Co. Ltd. | 228 | 0.01 |
| 31 Seven & i Holdings Co. Ltd. | 1,314 | 0.04 | 1 Soken Chemical & Engineering Co. Ltd. | 11 | - |
| 88 Seven Bank Ltd. | 172 | 0.01 | 5 Solasto Corp. | 20 | - |
| 31 SG Holdings Co. Ltd. | 452 | 0.02 | 1 Soliton Systems KK | 10 | - |
| 22 Sharp Corp. | 124 | 0.01 | 14 Sompo Holdings, Inc. | 589 | 0.02 |
| 1 Shibaura Electronics Co. Ltd. | 21 | - | 77 Sony Group Corp. | 7,202 | 0.24 |
| 2 Shibaura Machine Co. Ltd. | 75 | - | 4 Sotetsu Holdings, Inc. | 71 | - |
| 1 Shibaura Mechatronics Corp. | 62 | - | 1 Space Co. Ltd. | 9 | - |
| 1 Shibusawa Warehouse Co. Ltd. | 11 | - | 2 Sparx Group Co. Ltd. | 20 | - |
| 2 Shibuya Corp. | 39 | - | 1 SPK Corp. | 11 | - |
| 1 SHIFT, Inc. | 245 | 0.01 | 11 S-Pool, Inc. | 44 | - |
| 3 Shiga Bank Ltd. | 52 | - | 7 Square Enix Holdings Co. Ltd. | 318 | 0.01 |
| 2 Shikibo Ltd. | 14 | - | 2 SRA Holdings | 41 | - |
| 2 Shikoku Bank Ltd. | 11 | - | 1 SRE Holdings Corp. | 30 | - |
| 7 Shikoku Kasei Holdings Corp. | 75 | - | 1 ST Corp. | 9 | - |
| 4 Shima Seiki Manufacturing Ltd. | 44 | - | 6 Star Mica Holdings Co. Ltd. | 28 | - |
| 19 Shimadzu Corp. | 578 | 0.02 | 6 Star Micronics Co. Ltd. | 75 | - |
| 2 Shimamura Co. Ltd. | 181 | 0.01 | 5 Starts Corp., Inc. | 101 | - |
| 2 Shimano, Inc. | 376 | 0.01 | 2 Stella Chemifa Corp. | 35 | - |
| 43 Shimizu Corp. | 259 | 0.01 | 1 Strike Co. Ltd. | 30 | - |
| 1 Shimojima Co. Ltd. | 7 | - | 2 Studio Alice Co. Ltd. | 24 | - |
| 1 Shin Maint Holdings Co. Ltd. | 6 | - | 64 Subaru Corp. | 1,094 | 0.04 |
| 1 Shin Nippon Air Technologies Co. Ltd. | 17 | - | - Subaru Enterprise Co. Ltd. | 20 | - |
| 1 Shinagawa Refractories Co. Ltd. | 31 | - | 4 Sugi Holdings Co. Ltd. | 158 | 0.01 |
| 1 Shindengen Electric Manufacturing Co. Ltd. | 16 | - | 1 Sugimoto & Co. Ltd. | 14 | - |
| 110 Shin-Etsu Chemical Co. Ltd. | 3,374 | 0.11 | 2 Sumida Corp. | 22 | - |
| 6 Shin-Etsu Polymer Co. Ltd. | 60 | - | 1 Suminoe Textile Co. Ltd. | 22 | - |
| 1 Shinko Shoji Co. Ltd. | 9 | - | 5 Sumitomo Bakelite Co. Ltd. | 208 | 0.01 |
| 7 Shinmaywa Industries Ltd. | 61 | - | 130 Sumitomo Chemical Co. Ltd. | 386 | 0.01 |
| 3 Shinnihon Corp. | 25 | - | 2 Sumitomo Densetsu Co. Ltd. | 47 | - |
| 3 Shin-Nihon Tatemono Co. Ltd. | 10 | - | 30 Sumitomo Electric Industries Ltd. | 357 | 0.01 |
| 1 Shinnihonseiyaku Co. Ltd. | 6 | - | 16 Sumitomo Forestry Co. Ltd. | 372 | 0.01 |
| 1 Shinsho Corp. | 34 | - | 15 Sumitomo Heavy Industries Ltd. | 324 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 26 Sumitomo Metal Mining Co. Ltd. | 785 | 0.03 | 7 TechMatrix Corp. | 93 | - |
| 17 Sumitomo Mitsui Construction Co. Ltd. | 43 | - | 3 TECHNO HORIZON Co. Ltd. | 11 | - |
| 46 Sumitomo Mitsui Financial Group, Inc. | 1,887 | 0.06 | 1 Techno Medica Co. Ltd. | 10 | - |
| 17 Sumitomo Mitsui Trust Holdings, Inc. | 617 | 0.02 | 1 Techno Smart Corp. | 12 | - |
| 21 Sumitomo Pharma Co. Ltd. | 97 | - | 20 TechnoPro Holdings, Inc. | 427 | 0.02 |
| 24 Sumitomo Realty & Development Co. Ltd. | 572 | 0.02 | 36 Teijin Ltd. | 331 | 0.01 |
| 2 Sumitomo Seika Chemicals Co. Ltd. | 47 | - | 1 Teikoku Electric Manufacturing Co. Ltd. | 21 | - |
| 5 Sun Frontier Fudousan Co. Ltd. | 52 | - | 2 Teikoku Sen-I Co. Ltd. | 24 | - |
| 7 Sundrug Co. Ltd. | 199 | 0.01 | 2 Tekken Corp. | 28 | - |
| 9 Suntory Beverage & Food Ltd. | 327 | 0.01 | 1 Temairazu, Inc. | 14 | - |
| 15 Suruga Bank Ltd. | 56 | - | 1 Tenma Corp. | 12 | - |
| 10 Suzuken Co. Ltd. | 246 | 0.01 | 1 Tenpo Innovation Co. Ltd. | 9 | - |
| 2 Suzuki Co. Ltd. | 10 | - | 1 Terasaki Electric Co. Ltd. | 8 | - |
| 9 Suzuki Motor Corp. | 296 | 0.01 | 8 Terumo Corp. | 237 | 0.01 |
| 5 SWCC Corp. | 72 | - | 1 TESEC Corp. | 11 | - |
| 13 Sysmex Corp. | 857 | 0.03 | 3 Tess Holdings Co. Ltd. | 19 | - |
| 1 System Research Co. Ltd. | 14 | - | 2 T-Gaia Corp. | 27 | - |
| 1 System Support, Inc. | 12 | - | 6 THK Co. Ltd. | 133 | 0.01 |
| 36 Systema Corp. | 77 | - | 18 TIS, Inc. | 518 | 0.02 |
| 5 Syuppin Co. Ltd. | 33 | - | 2 TKC Corp. | 51 | - |
| 4 T Hasegawa Co. Ltd. | 86 | - | 1 TKP Corp. | 22 | - |
| 1 T RAD Co. Ltd. | 10 | - | 1 Toa Corp. (non-voting rights) | 29 | - |
| 27 T&D Holdings, Inc. | 373 | 0.01 | 2 Toa Corp. (voting rights) | 9 | - |
| 4 T&K Toka Co. Ltd. | 35 | - | 1 TOA ROAD Corp. | 34 | - |
| 2 Tachibana Eletech Co. Ltd. | 23 | - | 14 Toagosei Co. Ltd. | 118 | 0.01 |
| 2 Tachikawa Corp. | 20 | - | 2 Tobishima Corp. | 19 | - |
| 2 Tachi-S Co. Ltd. | 20 | - | 5 Tobu Railway Co. Ltd. | 136 | 0.01 |
| 14 Tadano Ltd. | 105 | - | 3 TOC Co. Ltd. | 11 | - |
| 1 Taihei Dengyo Kaisha Ltd. | 37 | - | 6 Tocalo Co. Ltd. | 57 | - |
| 1 Taiheiyō Kouhatsu, Inc. | 7 | - | 27 Toda Corp. | 148 | 0.01 |
| 4 Taikisha Ltd. | 109 | 0.01 | - Toda Kogyo Corp. | 7 | - |
| 9 Taisei Corp. | 292 | 0.01 | 1 Toei Animation Co. Ltd. | 46 | - |
| 1 Taisei Lamick Co. Ltd. | 26 | - | - Toei Co. Ltd. | 25 | - |
| 1 Taisei Oncho Co. Ltd. | 10 | - | 1 Toenec Corp. | 27 | - |
| 3 Taisho Pharmaceutical Holdings Co. Ltd. | 97 | - | 2 Toho Co. Ltd. | 94 | - |
| 7 Taiyo Holdings Co. Ltd. | 132 | 0.01 | 2 Toho Co. Ltd. (Wholesale) | 26 | - |
| 7 Taiyo Yuden Co. Ltd. | 217 | 0.01 | 11 Toho Gas Co. Ltd. | 201 | 0.01 |
| 2 Takamatsu Construction Group Co. Ltd. | 36 | - | 11 Toho Holdings Co. Ltd. | 201 | 0.01 |
| 6 Takamiya Co. Ltd. | 19 | - | 4 Toho Titanium Co. Ltd. | 56 | - |
| 1 Takaoka Toko Co. Ltd. | 16 | - | 2 Toho Zinc Co. Ltd. | 27 | - |
| 3 Takara & Co. Ltd. | 43 | - | 4 Tokai Corp. | 53 | - |
| 4 Takara Bio, Inc. | 47 | - | 8 TOKAI Holdings Corp. | 50 | - |
| 3 Takara Standard Co. Ltd. | 38 | - | 5 Tokai Rika Co. Ltd. | 66 | - |
| 3 Takasago International Corp. | 49 | - | 14 Tokai Tokyo Financial Holdings, Inc. | 35 | - |
| 8 Takasago Thermal Engineering Co. Ltd. | 140 | 0.01 | 1 Token Corp. | 47 | - |
| 1 Takashima & Co. Ltd. | 12 | - | 90 Tokio Marine Holdings, Inc. | 2,010 | 0.07 |
| 12 Takashimaya Co. Ltd. | 160 | 0.01 | 1 Tokushu Tokai Paper Co. Ltd. | 20 | - |
| 2 Takasho Co. Ltd. | 10 | - | 8 Tokyo Century Corp. | 288 | 0.01 |
| - Takatori Corp. | 14 | - | 1 Tokyo Electron Device Ltd. | 43 | - |
| 2 Take & Give Needs Co. Ltd. | 18 | - | 22 Tokyo Electron Ltd. | 2,951 | 0.10 |
| 1 TAKEBISHI Corp. | 10 | - | 5 Tokyo Energy & Systems, Inc. | 34 | - |
| 64 Takeda Pharmaceutical Co. Ltd. | 2,037 | 0.07 | 23 Tokyo Gas Co. Ltd. | 494 | 0.02 |
| 7 Takeuchi Manufacturing Co. Ltd. | 201 | 0.01 | 2 Tokyo Individualized Educational Institute, Inc. | 9 | - |
| 11 Takuma Co. Ltd. | 111 | 0.01 | 1 Tokyo Keiki, Inc. | 11 | - |
| 2 Tama Home Co. Ltd. | 42 | - | 2 Tokyo Kiraboshi Financial Group, Inc. | 51 | - |
| 1 Tanaka Chemical Corp. | 7 | - | 4 Tokyo Ohka Kogyo Co. Ltd. | 266 | 0.01 |
| 3 Tanseisha Co. Ltd. | 19 | - | 4 Tokyo Sangyo Co. Ltd. | 21 | - |
| 3 Tatsuta Electric Wire & Cable Co. Ltd. | 14 | - | 6 Tokyo Seimitsu Co. Ltd. | 269 | 0.01 |
| 2 Tayca Corp. | 22 | - | 39 Tokyo Tatemono Co. Ltd. | 484 | 0.02 |
| 1 Tazmo Co. Ltd. | 19 | - | 1 Tokyo Theatres Co., Inc. | 9 | - |
| 5 TBS Holdings, Inc. | 76 | - | 11 Tokyo Construction Co. Ltd. | 56 | - |
| 2 TDC Soft, Inc. | 16 | - | 15 Tokyu Corp. | 189 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Japan - 6.68% (continued) | | |
| 108 Tokyu Fudosan Holdings Corp. | 578 | 0.02 | 4 TV Asahi Holdings Corp. | 39 | - |
| 5 Toli Corp. | 12 | - | 1 Tv Tokyo Holdings Corp. | 24 | - |
| 3 Tomoe Corp. | 8 | - | 5 TYK Corp. | 10 | - |
| 1 Tomoe Engineering Co. Ltd. | 15 | - | 7 UACJ Corp. | 132 | 0.01 |
| 2 Tomoku Co. Ltd. | 31 | - | 1 Ubicom Holdings, Inc. | 8 | - |
| 11 TOMONY Holdings, Inc. | 28 | - | 2 Uchida Yoko Co. Ltd. | 58 | - |
| 19 Tomy Co. Ltd. | 229 | 0.01 | 3 UEX Ltd. | 24 | - |
| - Tonami Holdings Co. Ltd. | 9 | - | 1 ULS Group, Inc. | 11 | - |
| 11 Topcon Corp. | 147 | 0.01 | 1 Ultrafabrics Holdings Co. Ltd. | 8 | - |
| 9 TOPPAN, Inc. | 194 | 0.01 | 5 Ulvac, Inc. | 195 | 0.01 |
| 4 Topre Corp. | 42 | - | 8 Unicharm Corp. | 311 | 0.01 |
| 2 Topy Industries Ltd. | 28 | - | 1 Union Tool Co. | 14 | - |
| 100 Toray Industries, Inc. | 525 | 0.02 | 5 Unipres Corp. | 35 | - |
| 2 Torex Semiconductor Ltd. | 29 | - | 2 United Arrows Ltd. | 42 | - |
| 4 Toridoll Holdings Corp. | 81 | - | 7 United Super Markets Holdings, Inc. | 54 | - |
| 2 Torii Pharmaceutical Co. Ltd. | 58 | - | 4 UNITED, Inc. | 23 | - |
| 1 Torishima Pump Manufacturing Co. Ltd. | 15 | - | 12 Ushio, Inc. | 164 | 0.01 |
| 7 Tosei Corp. | 82 | - | 22 USS Co. Ltd. | 366 | 0.01 |
| 8 Toshiba Corp. | 265 | 0.01 | 6 UT Group Co. Ltd. | 126 | 0.01 |
| 3 Toshiba TEC Corp. | 99 | - | - UUUM Co. Ltd. | 1 | - |
| 3 Tosho Co. Ltd. | 22 | - | 2 V Technology Co. Ltd. | 31 | - |
| 1 Totech Corp. | 32 | - | 8 Valor Holdings Co. Ltd. | 112 | 0.01 |
| 3 Totetsu Kogyo Co. Ltd. | 49 | - | 5 Valqua Ltd. | 118 | 0.01 |
| 4 TOTO Ltd. | 130 | 0.01 | 1 Value HR Co. Ltd. | 12 | - |
| - Toukei Computer Co. Ltd. | 13 | - | 3 ValueCommerce Co. Ltd. | 33 | - |
| 4 Towa Corp. | 63 | - | 2 V-Cube, Inc. | 9 | - |
| 2 Towa Pharmaceutical Co. Ltd. | 29 | - | 6 Vector, Inc. | 54 | - |
| 8 Toyo Construction Co. Ltd. | 58 | - | 2 Vertex Corp. | 16 | - |
| 1 Toyo Corp. | 11 | - | 1 VINX Corp. | 11 | - |
| 5 Toyo Engineering Corp. | 20 | - | 3 Visional, Inc. | 153 | 0.01 |
| - Toyo Gosei Co. Ltd. | 25 | - | 8 Vital KSK Holdings, Inc. | 51 | - |
| 8 Toyo Ink SC Holdings Co. Ltd. | 123 | 0.01 | 13 VT Holdings Co. Ltd. | 47 | - |
| 2 Toyo Kanetsu KK | 44 | - | 7 Wacoal Holdings Corp. | 145 | 0.01 |
| 2 Toyo Machinery & Metal Co. Ltd. | 11 | - | 18 Wacom Co. Ltd. | 91 | - |
| 15 Toyo Seikan Group Holdings Ltd. | 229 | 0.01 | 1 Wakachiku Construction Co. Ltd. | 31 | - |
| 1 Toyo Suisan Kaisha Ltd. | 61 | - | 6 Wakita & Co. Ltd. | 54 | - |
| 2 Toyo Tanso Co. Ltd. | 76 | - | 1 Warabeya Nichiyo Holdings Co. Ltd. | 23 | - |
| 12 Toyobo Co. Ltd. | 83 | - | 3 Watahan & Co. Ltd. | 24 | - |
| 4 Toyoda Gosei Co. Ltd. | 62 | - | 1 WDB Holdings Co. Ltd. | 20 | - |
| 13 Toyota Boshoku Corp. | 213 | 0.01 | 1 Weathernews, Inc. | 24 | - |
| 6 Toyota Industries Corp. | 370 | 0.01 | 2 Welbe, Inc. | 6 | - |
| 453 Toyota Motor Corp. | 6,171 | 0.20 | 11 Welcia Holdings Co. Ltd. | 232 | 0.01 |
| 24 Toyota Tsusho Corp. | 1,054 | 0.04 | 3 Wellnet Corp. | 13 | - |
| 1 TPR Co. Ltd. | 22 | - | 5 West Holdings Corp. | 106 | - |
| 1 Trancom Co. Ltd. | 24 | - | 6 West Japan Railway Co. | 247 | 0.01 |
| 3 Trans Genic, Inc. | 7 | - | 4 Will Group, Inc. | 27 | - |
| 2 Transaction Co. Ltd. | 23 | - | 3 WingArc1st, Inc. | 54 | - |
| 4 Transcosmos, Inc. | 94 | - | 2 WIN-Partners Co. Ltd. | 13 | - |
| 13 Trend Micro, Inc. | 609 | 0.02 | 2 Wood One Co. Ltd. | 19 | - |
| 1 Trender, Inc. | 8 | - | 2 Workman Co. Ltd. | 96 | - |
| 9 Trusco Nakayama Corp. | 142 | 0.01 | 5 World Co. Ltd. | 53 | - |
| 12 TS Tech Co. Ltd. | 148 | 0.01 | 3 World Holdings Co. Ltd. | 51 | - |
| 6 TSI Holdings Co. Ltd. | 27 | - | - Wowow, Inc. | 3 | - |
| 6 Tsubaki Nakashima Co. Ltd. | 38 | - | 3 Xebio Holdings Co. Ltd. | 22 | - |
| 2 Tsubakimoto Chain Co. | 43 | - | 2 YAC Holdings Co. Ltd. | 46 | - |
| - Tsubakimoto Kogyo Co. Ltd. | 11 | - | 2 Yachiyo Industry Co. Ltd. | 17 | - |
| 6 Tsugami Corp. | 54 | - | 3 Yahagi Construction Co. Ltd. | 26 | - |
| 2 Tsumura & Co. | 30 | - | 5 Yakult Honsha Co. Ltd. | 318 | 0.01 |
| 5 Tsuruha Holdings, Inc. | 373 | 0.01 | 2 YAKUODO Holdings Co. Ltd. | 34 | - |
| 2 Tsurumi Manufacturing Co. Ltd. | 30 | - | 4 YAMABIKO Corp. | 44 | - |
| 1 Tsutsumi Jewelry Co. Ltd. | 10 | - | 1 YAMADA Consulting Group Co. Ltd. | 12 | - |
| 1 Tsuzuki Denki Co. Ltd. | 12 | - | 51 Yamada Holdings Co. Ltd. | 153 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.68% (continued) | | | Netherlands - 1.50% (continued) | | |
| 1 Yamae Group Holdings Co. Ltd. | 21 | - | 2 Basic-Fit NV | 79 | - |
| 3 Yamagata Bank Ltd. | 27 | - | 10 BE Semiconductor Industries NV | 1,103 | 0.04 |
| 16 Yamaguchi Financial Group, Inc. | 105 | - | 4 Brunel International NV | 52 | - |
| 3 Yamaha Corp. | 115 | 0.01 | 1 CM.com NV | 7 | - |
| 17 Yamaha Motor Co. Ltd. | 408 | 0.01 | 13 Coca-Cola Europacific Partners PLC (Netherlands listing) | 776 | 0.03 |
| 2 Yamaichi Electronics Co. Ltd. | 28 | - | 1 Coca-Cola Europacific Partners PLC (US listing) | 41 | - |
| 4 YA-MAN Ltd. | 32 | - | 8 Corbion NV | 221 | 0.01 |
| 1 Yamatane Corp. | 13 | - | 2 CTP NV | 32 | - |
| 4 Yamato Corp. | 24 | - | 4 Flow Traders Ltd. | 103 | - |
| 9 Yamato Holdings Co. Ltd. | 170 | 0.01 | 5 ForFarmers NV | 16 | - |
| 4 Yamato Kogyo Co. Ltd. | 176 | 0.01 | 8 Fugro NV | 112 | - |
| 1 Yamaura Corp. | 10 | - | 4 Heijmans NV | 46 | - |
| 12 Yamazaki Baking Co. Ltd. | 179 | 0.01 | 8 IMCD NV | 1,269 | 0.04 |
| 9 Yamazen Corp. | 66 | - | 162 ING Groep NV | 2,001 | 0.07 |
| 2 Yaoko Co. Ltd. | 99 | - | 5 InPost SA | 50 | - |
| 12 Yaskawa Electric Corp. | 510 | 0.02 | 3 JDE Peet's NV | 97 | - |
| 2 Yasuda Logistics Corp. | 13 | - | 2 Kendrion NV | 45 | - |
| 6 Yellow Hat Ltd. | 73 | - | 100 Koninklijke Ahold Delhaize NV | 3,166 | 0.10 |
| 3 Yodogawa Steel Works Ltd. | 74 | - | 52 Koninklijke BAM Groep NV | 107 | - |
| 5 Yokogawa Bridge Holdings Corp. | 85 | - | 398 Koninklijke KPN NV | 1,370 | 0.05 |
| 8 Yokogawa Electric Corp. | 160 | 0.01 | 67 Koninklijke Philips NV (Netherlands listing) | 1,268 | 0.04 |
| 7 Yokorei Co. Ltd. | 54 | - | 1 Koninklijke Philips NV (US listing) | 25 | - |
| 2 Yokowo Co. Ltd. | 25 | - | 10 Koninklijke Vopak NV | 358 | 0.01 |
| 2 Yondenko Corp. | 23 | - | 1 Nedap NV | 43 | - |
| 1 Yondoshi Holdings, Inc. | 16 | - | 40 NN Group NV | 1,458 | 0.05 |
| 4 Yonex Co. Ltd. | 41 | - | 2 NX Filtration NV | 20 | - |
| 4 Yoshinoya Holdings Co. Ltd. | 74 | - | 10 Ordina NV | 62 | - |
| 2 Yotai Refractories Co. Ltd. | 17 | - | 40 Pharming Group NV | 49 | - |
| 3 Yuasa Trading Co. Ltd. | 93 | - | 82 PostNL NV | 127 | - |
| 8 Yurtec Corp. | 46 | - | 36 Prosus NV (Netherlands listing) | 2,402 | 0.08 |
| 2 Yushin Precision Equipment Co. Ltd. | 9 | - | 25 Randstad NV | 1,248 | 0.04 |
| 2 Yushiro Chemical Industry Co. Ltd. | 11 | - | 32 SBM Offshore NV | 437 | 0.02 |
| 1 Yutaka Giken Co. Ltd. | 10 | - | 19 Signify NV | 472 | 0.02 |
| 74 Z Holdings Corp. | 183 | 0.01 | 4 TKH Group NV | 207 | 0.01 |
| 1 Zaoh Co. Ltd. | 14 | - | 6 TomTom NV | 43 | - |
| 3 Zenkoku Hoshu Co. Ltd. | 121 | 0.01 | 50 Universal Music Group NV | 991 | 0.03 |
| 3 Zenrin Co. Ltd. | 18 | - | 4 Van Lanschot Kempen NV | 98 | - |
| 6 Zensho Holdings Co. Ltd. | 240 | 0.01 | 47 Wolters Kluwer NV | 5,367 | 0.18 |
| 18 Zeon Corp. | 182 | 0.01 | | 46,021 | 1.50 |
| 1 ZERIA Pharmaceutical Co. Ltd. | 20 | - | New Zealand - 0.09% | | |
| 9 ZIGExN Co. Ltd. | 43 | - | 32 Arvida Group Ltd. | 23 | - |
| 9 ZOZO, Inc. | 191 | 0.01 | 38 Auckland International Airport Ltd. | 201 | 0.01 |
| 1 Zuiko Corp. | 8 | - | 79 Chorus Ltd. | 388 | 0.01 |
| | 205,576 | 6.68 | 17 Contact Energy Ltd. | 82 | - |
| Netherlands - 1.50% | | | 7 EBOS Group Ltd. | 189 | 0.01 |
| 9 Aalberts NV | 368 | 0.01 | 16 Fisher & Paykel Healthcare Corp. Ltd. | 232 | 0.01 |
| 40 ABN AMRO Bank NV | 578 | 0.02 | 32 Fletcher Building Ltd. | 96 | - |
| 5 Acomo NV | 117 | - | 33 Freightways Group Ltd. | 179 | 0.01 |
| 1 Adyen NV | 1,115 | 0.04 | 7 Hallenstein Glasson Holdings Ltd. | 25 | - |
| 17 Aegon NV | 72 | - | 107 Heartland Group Holdings Ltd. | 101 | - |
| 182 Aegon NV (Netherlands listing) | 801 | 0.03 | 34 Infratil Ltd. | 206 | 0.01 |
| 24 Akzo Nobel NV | 1,810 | 0.06 | 104 KMD Brands Ltd. | 68 | - |
| 3 Alfen NV | 188 | 0.01 | 2 Mainfreight Ltd. | 106 | 0.01 |
| 7 Allfunds Group PLC | 50 | - | 10 Manawa Energy Ltd. | 28 | - |
| 5 AMG Critical Materials NV | 220 | 0.01 | 18 Mercury NZ Ltd. | 71 | - |
| 9 APERAM SA | 299 | 0.01 | 47 Meridian Energy Ltd. | 150 | 0.01 |
| 9 Arcadis NV | 352 | 0.01 | 5 Napier Port Holdings Ltd. | 8 | - |
| 2 ASM International NV | 930 | 0.03 | 12 NZME Ltd. (New Zealand listing) | 7 | - |
| 13 ASML Holding NV (Netherlands listing) | 9,298 | 0.30 | 44 NZX Ltd. | 30 | - |
| 5 ASML Holding NV (US listing) | 3,266 | 0.11 | 57 Oceania Healthcare Ltd. | 29 | - |
| 28 ASR Nederland NV | 1,179 | 0.04 | 14 Pacific Edge Ltd. | 3 | - |
| 3 Avantium NV | 10 | - | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|-----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| New Zealand - 0.09% (continued) | | | Norway - 0.20% (continued) | | |
| 7 | 28 | - | 1 | 31 | - |
| 1 | 4 | - | 1 | 10 | - |
| 16 | 61 | - | 27 | 192 | 0.01 |
| 2 | 4 | - | 8 | 6 | - |
| 8 | 22 | - | 2 | 8 | - |
| 29 | 44 | - | 13 | 28 | - |
| 80 | 248 | 0.01 | 167 | 106 | - |
| 18 | 97 | - | 1 | 5 | - |
| 24 | 9 | - | 6 | 98 | - |
| 21 | 50 | - | 3 | 113 | - |
| 26 | 21 | - | 1 | 7 | - |
| 20 | 21 | - | 18 | 119 | 0.01 |
| | 2,831 | 0.09 | 7 | 131 | 0.01 |
| | | | 9 | 168 | 0.01 |
| Norway - 0.20% | | | 3 | 5 | - |
| 1 | 11 | - | 6 | 18 | - |
| 30 | 15 | - | 31 | 58 | - |
| 15 | 108 | - | 1 | 7 | - |
| 4 | 47 | - | 5 | 59 | - |
| 19 | 17 | - | 28 | 300 | 0.01 |
| 19 | 22 | - | 2 | 17 | - |
| 41 | 133 | 0.01 | 42 | 305 | 0.01 |
| 1 | 4 | - | 30 | 309 | 0.01 |
| 1 | 1 | - | 28 | 378 | 0.01 |
| 13 | 176 | 0.01 | 8 | 128 | 0.01 |
| 6 | 3 | - | 12 | 115 | 0.01 |
| 4 | 28 | - | 13 | 3 | - |
| 9 | 20 | - | | 6,238 | 0.20 |
| 33 | 22 | - | Portugal - 0.05% | | |
| 1 | 14 | - | 12 | 52 | - |
| 8 | 57 | - | 9 | 98 | - |
| 5 | 36 | - | 11 | 40 | - |
| 9 | 154 | 0.01 | 39 | 191 | 0.01 |
| 13 | 76 | - | 17 | 330 | 0.01 |
| - | - | - | 4 | 27 | - |
| 3 | 7 | - | 2 | 15 | - |
| 4 | 16 | - | 18 | 433 | 0.01 |
| 8 | 87 | - | 12 | 40 | - |
| 61 | 1,029 | 0.03 | 39 | 144 | 0.01 |
| 16 | 36 | - | 43 | 115 | - |
| 5 | 47 | - | 144 | 139 | 0.01 |
| 33 | 215 | 0.01 | | 1,624 | 0.05 |
| 5 | 84 | - | Singapore - 0.24% | | |
| 4 | 27 | - | 15 | 40 | - |
| 6 | 15 | - | 35 | 5 | - |
| 36 | 89 | - | 19 | 10 | - |
| 3 | 21 | - | 29 | 17 | - |
| 16 | 67 | - | 17 | 20 | - |
| 48 | 11 | - | 24 | 70 | - |
| 11 | 49 | - | 43 | 34 | - |
| 34 | 37 | - | 67 | 165 | 0.01 |
| 1 | 16 | - | 49 | 31 | - |
| 15 | 25 | - | 54 | 16 | - |
| 11 | 192 | 0.01 | 116 | 581 | 0.02 |
| 2 | 23 | - | 38 | 20 | - |
| 67 | 86 | - | 92 | 11 | - |
| 16 | 164 | 0.01 | 98 | 24 | - |
| 21 | 125 | 0.01 | 77 | 1,730 | 0.06 |
| 3 | 11 | - | 43 | 7 | - |
| 12 | 12 | - | 42 | 118 | 0.01 |
| 5 | 5 | - | 155 | 33 | - |
| 25 | 58 | - | 13 | 10 | - |
| 4 | 16 | - | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Singapore - 0.24% (continued) | | | Spain - 0.69% (continued) | | |
| 20 Food Empire Holdings Ltd. | 14 | - | 972 Banco de Sabadell SA | 965 | 0.03 |
| 12 Fraser & Neave Ltd. | 9 | - | 665 Banco Santander SA | 2,172 | 0.07 |
| 55 Frasers Property Ltd. | 35 | - | 14 Banco Santander SA, ADR | 46 | - |
| 70 Frencken Group Ltd. | 44 | - | 84 Bankinter SA | 479 | 0.02 |
| 62 Fu Yu Corp. Ltd. | 8 | - | 341 CaixaBank SA | 1,255 | 0.04 |
| 7 Great Eastern Holdings Ltd. | 91 | - | 4 Construcciones y Auxiliar de Ferrocarriles SA | 126 | 0.01 |
| 34 GuocoLand Ltd. | 39 | - | 31 Deoleo SA | 8 | - |
| 10 Haw Par Corp. Ltd. | 70 | - | 713 Distribuidora Internacional de Alimentacion SA | 11 | - |
| 19 Ho Bee Land Ltd. | 29 | - | 2 eDreams ODIGEO SA | 12 | - |
| 66 Hongkong Land Holdings Ltd. | 284 | 0.01 | 6 Elecnor SA | 73 | - |
| 28 Hour Glass Ltd. | 42 | - | 30 Enagas SA | 577 | 0.02 |
| 40 HRnetgroup Ltd. | 22 | - | 7 Ence Energia y Celulosa SA | 21 | - |
| 565 Hutchison Port Holdings Trust | 103 | 0.01 | 17 Endesa SA | 374 | 0.01 |
| 15 iFAST Corp. Ltd. | 51 | - | 10 Ercros SA | 35 | - |
| 12 ISDN Holdings Ltd. | 4 | - | 33 Faes Farma SA | 117 | - |
| 21 Keppel Corp. Ltd. | 100 | 0.01 | 21 Ferrovial SA (voting rights) | 653 | 0.02 |
| 24 Metro Holdings Ltd. | 11 | - | 14 Fluidra SA | 247 | 0.01 |
| 3 Micro-Mechanics Holdings Ltd. | 4 | - | 15 Gestamp Automocion SA | 65 | - |
| 45 Nanofilm Technologies International Ltd. | 49 | - | 9 Global Dominion Access SA | 41 | - |
| 26 OUE Ltd. | 21 | - | - Grenergy Renovables SA | 10 | - |
| 124 Oversea-Chinese Banking Corp. Ltd. | 1,123 | 0.04 | 9 Grifols SA | 105 | - |
| 114 Oxley Holdings Ltd. | 11 | - | 7 Grupo Catalana Occidente SA | 215 | 0.01 |
| 14 Pan-United Corp. Ltd. | 4 | - | 2 Grupo Empresarial San Jose SA | 7 | - |
| 22 Propnex Ltd. | 17 | - | 216 Iberdrola SA | 2,639 | 0.09 |
| 40 PSC Corp. Ltd. | 10 | - | 1 Iberpapel Gestion SA | 15 | - |
| 54 Raffles Medical Group Ltd. | 52 | - | 29 Indra Sistemas SA | 356 | 0.01 |
| 27 Riverstone Holdings Ltd. | 12 | - | 47 Industria de Diseno Textil SA | 1,562 | 0.05 |
| 20 SATS Ltd. (Singapore listing) | 37 | - | 3 Laboratorios Farmaceuticos Rovi SA | 118 | 0.01 |
| 1,746 Seatrium Ltd. | 159 | 0.01 | 106 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 100 | - |
| 40 Sheng Siong Group Ltd. | 47 | - | 140 Mapfre SA | 277 | 0.01 |
| 22 SIA Engineering Co. Ltd. | 38 | - | 5 Naturgy Energy Group SA | 152 | 0.01 |
| 127 Silverlake Axis Ltd. | 27 | - | 5 Neinor Homes SA | 47 | - |
| 27 Sing Holdings Ltd. | 7 | - | 25 Obrascón Huarte Lain SA | 12 | - |
| 56 Singapore Exchange Ltd. | 387 | 0.01 | 2 Pharma Mar SA | 76 | - |
| 13 Singapore Land Group Ltd. | 20 | - | 14 Promotora de Informaciones SA | 6 | - |
| 310 Singapore Post Ltd. | 102 | 0.01 | 55 Prosegur Cash SA | 37 | - |
| 120 Singapore Technologies Engineering Ltd. | 325 | 0.01 | 28 Prosegur Cia de Seguridad SA | 51 | - |
| 64 StarHub Ltd. | 48 | - | 31 Red Electrica Corp. SA | 524 | 0.02 |
| 42 Straits Trading Co. Ltd. | 62 | - | 28 Sacyr SA | 85 | - |
| 240 Thomson Medical Group Ltd. | 11 | - | 13 Solaria Energia y Medio Ambiente SA | 171 | 0.01 |
| 33 Tuan Sing Holdings Ltd. | 7 | - | 3 Soltec Power Holdings SA | 11 | - |
| 79 UMS Holdings Ltd. | 62 | - | 11 Talgo SA (Spain listing) | 36 | - |
| 23 UOB-Kay Hian Holdings Ltd. | 23 | - | 3 Tecnicas Reunidas SA | 24 | - |
| 48 UOL Group Ltd. | 227 | 0.01 | 509 Telefonica SA | 2,167 | 0.07 |
| 57 Valuetronics Holdings Ltd. | 22 | - | 7 Telefonica SA, ADR | 29 | - |
| 18 Venture Corp. Ltd. | 205 | 0.01 | 21 Tubacex SA | 55 | - |
| 8 Vicom Ltd. | 10 | - | 206 Unicaja Banco SA | 197 | 0.01 |
| 83 Wing Tai Holdings Ltd. | 90 | - | | | |
| 415 Yangzijiang Shipbuilding Holdings Ltd. | 378 | 0.01 | | | |
| | 7,495 | 0.24 | | 21,164 | 0.69 |
| Spain - 0.69% | | | Sweden - 1.21% | | |
| 4 Acciona SA | 709 | 0.02 | 12 AddLife AB | 156 | 0.01 |
| 23 Acerinox SA | 237 | 0.01 | 12 AddNode Group AB | 129 | 0.01 |
| 18 ACS Actividades de Construccion y Servicios SA | 605 | 0.02 | 29 AddTech AB | 603 | 0.02 |
| 2 Aedas Homes SA | 24 | - | 20 AFRY AB | 299 | 0.01 |
| 3 Aena SME SA | 517 | 0.02 | 6 Alfa Laval AB | 204 | 0.01 |
| - Almirall SA | 2 | - | 9 Alimak Group AB | 65 | - |
| 8 Almirall SA (0.12 earmout) | 72 | - | 12 Alleima AB | 51 | - |
| 33 Amadeus IT Group SA | 2,350 | 0.08 | 4 Alligo AB | 47 | - |
| 87 Amper SA | 9 | - | 20 Ambea AB | 66 | - |
| 21 Applus Services SA | 197 | 0.01 | 2 Annehem Fastigheter AB | 4 | - |
| 21 Atresmedia Corp. de Medios de Comunicacion SA | 81 | - | 1 AQ Group AB | 44 | - |
| | | | 14 Arjo AB | 54 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--------------------------------------|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Sweden - 1.21% (continued) | | | Sweden - 1.21% (continued) | | | | |
| 26 | Assa Abloy AB | 568 | 0.02 | 2 | Eolus Vind AB | 13 | - |
| 156 | Atlas Copco ABB, Class A (Sweden listing) | 2,277 | 0.07 | 44 | Epiroc AB, Class A | 776 | 0.03 |
| 91 | Atlas Copco ABB, Class B (Sweden listing) | 1,145 | 0.04 | 23 | Epiroc AB, Class B | 351 | 0.01 |
| 4 | Atrium Ljungberg AB | 66 | - | 2 | eWork Group AB | 25 | - |
| 19 | Attendo AB | 59 | - | 32 | Fabege AB | 231 | 0.01 |
| 14 | Avanza Bank Holding AB | 296 | 0.01 | 11 | Fagerhult AB | 66 | - |
| 14 | Axfood AB | 293 | 0.01 | 2 | Fasadgruppen Group AB | 14 | - |
| 1 | B3 Consulting Group AB | 9 | - | 27 | Fastighets AB Balder | 92 | - |
| 1 | Balco Group AB | 3 | - | 5 | FastPartner AB, Class A | 20 | - |
| 5 | Beijer Alma AB | 116 | - | - | FastPartner AB, Class D | - | - |
| 13 | Beijer Ref AB | 188 | 0.01 | 1 | Fenix Outdoor International AG | 46 | - |
| 5 | Bergman & Beving AB | 77 | - | 2 | Ferronordic AB | 14 | - |
| 3 | Bergs Timber AB | 9 | - | 29 | Fingerprint Cards AB (voting rights) | 6 | - |
| 1 | Besqab AB | 2 | - | 75 | Fortnox AB | 487 | 0.02 |
| 7 | BHG Group AB | 7 | - | 2 | G5 Entertainment AB | 27 | - |
| 22 | Bilia AB | 216 | 0.01 | 3 | GARO AB | 19 | - |
| 42 | Billerud AB | 327 | 0.01 | 17 | Getinge AB | 385 | 0.01 |
| 1 | BioArctic AB | 26 | - | 17 | Granges AB | 153 | 0.01 |
| 4 | BioGaia AB | 39 | - | 1 | Green Landscaping Group AB | 7 | - |
| 4 | Biolinvent International AB | 8 | - | 49 | H & M Hennes & Mauritz AB | 609 | 0.02 |
| 5 | Biotage AB | 63 | - | 2 | Hanza AB | 20 | - |
| 2 | Bjorn Borg AB (non-voting rights) | - | - | 4 | Heba Fastighets AB | 11 | - |
| 2 | Bjorn Borg AB (voting rights) | 9 | - | 65 | Hexagon AB | 756 | 0.03 |
| 30 | Boliden AB (non-voting rights) | 32 | - | 19 | Hexatronic Group AB | 117 | - |
| 30 | Boliden AB (voting rights) | 931 | 0.03 | 34 | Hexpol AB | 350 | 0.01 |
| 15 | Bonava AB | 24 | - | 6 | HMS Networks AB | 247 | 0.01 |
| 8 | Boozt AB | 82 | - | 9 | Hoist Finance AB | 22 | - |
| 19 | Bravida Holding AB | 185 | 0.01 | 7 | Holmen AB | 282 | 0.01 |
| - | BTS Group AB | 8 | - | 9 | Hufvudstaden AB | 107 | - |
| 5 | Bufab AB | 148 | 0.01 | 2 | Husqvarna AB, Class A | 15 | - |
| 2 | Bulten AB | 23 | - | 38 | Husqvarna AB, Class B | 281 | 0.01 |
| 8 | Bure Equity AB | 188 | 0.01 | 1 | IAR Systems Group AB | 10 | - |
| 6 | Byggfakta Group Nordic Holdco AB | 22 | - | 23 | Indutrade AB | 537 | 0.02 |
| 13 | Byggmax Group AB | 36 | - | 24 | Instalco AB | 128 | 0.01 |
| 18 | Cantargia AB | 8 | - | 13 | Intrum AB | 91 | - |
| 8 | Castellum AB (non-voting rights) | 70 | - | 8 | Inwido AB | 70 | - |
| 15 | Castellum AB (voting rights) | 142 | 0.01 | 14 | JM AB | 164 | 0.01 |
| 6 | Catella AB | 15 | - | 1 | John Mattson Fastighetsforetagen AB | 3 | - |
| 4 | Catena AB | 130 | 0.01 | - | Kabe Group AB | 8 | - |
| 4 | Cavotec SA | 6 | - | 10 | Karnov Group AB | 44 | - |
| 1 | Cellavision AB | 22 | - | 9 | K-fast Holding AB | 16 | - |
| 4 | Cibus Nordic Real Estate AB | 32 | - | 5 | KNOW IT AB | 80 | - |
| 12 | Clas Ohlson AB | 77 | - | 25 | Lagercrantz Group AB | 307 | 0.01 |
| 26 | Cloetta AB | 45 | - | 17 | Lifco AB | 362 | 0.01 |
| 12 | Collector Bank AB | 35 | - | 2 | Lime Technologies AB | 53 | - |
| 4 | Concentric AB | 72 | - | 6 | Lindab International AB | 103 | - |
| 16 | Coor Service Management Holding AB | 77 | - | 7 | Loomis AB | 201 | 0.01 |
| 39 | Corem Property Group AB, Class B | 22 | - | 5 | Medicover AB | 75 | - |
| - | Corem Property Group AB, Class D | 4 | - | 7 | MEKO AB | 68 | - |
| 1 | CTT Systems AB | 5 | - | 4 | Midsona AB | 3 | - |
| 1 | Dedicare AB | 14 | - | 22 | Millicom International Cellular SA | 374 | 0.01 |
| 10 | Dios Fastigheter AB | 60 | - | 3 | MIPS AB | 133 | 0.01 |
| 41 | Dometic Group AB | 241 | 0.01 | 15 | Modern Times Group MTG AB | 98 | - |
| 4 | Duni AB | 35 | - | 3 | Momentum Group AB | 31 | - |
| 13 | Dustin Group AB | 33 | - | 16 | Munters Group AB | 189 | 0.01 |
| 1 | Eastnine AB | 6 | - | 9 | Mycronic AB | 211 | 0.01 |
| 4 | Elanders AB | 45 | - | 15 | NCAB Group AB | 116 | - |
| 27 | Electrolux AB | 355 | 0.01 | 18 | NCC AB | 149 | 0.01 |
| 24 | Electrolux Professional AB | 120 | - | 1 | Nederman Holding AB | 25 | - |
| 44 | Elekta AB | 323 | 0.01 | 17 | Net Insight AB | 8 | - |
| 7 | Eltel AB | 5 | - | 8 | New Wave Group AB | 131 | 0.01 |
| 1 | Enea AB | 6 | - | 21 | Nibe Industrier AB | 197 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 1.21% (continued) | | | Sweden - 1.21% (continued) | | |
| 1 Nilorngruppen AB | 7 | - | 2 Transtema Group AB | 5 | - |
| 15 Nobia AB | 20 | - | 9 Trelleborg AB | 219 | 0.01 |
| 6 Nordic Waterproofing Holding AB | 80 | - | 5 Troax Group AB | 97 | - |
| 6 Nordnet AB publ | 83 | - | 2 VBG Group AB | 30 | - |
| - Norva24 Group AB | 1 | - | 8 Viaplay Group AB | 153 | 0.01 |
| 2 Note AB | 38 | - | 3 Vitec Software Group AB | 135 | 0.01 |
| 1 NP3 Fastigheter AB | 23 | - | 7 Vitrolife AB | 148 | 0.01 |
| 16 Nyfosa AB | 89 | - | 2 Volati AB | 20 | - |
| 9 OEM International AB | 83 | - | 25 Volvo AB, Class A | 484 | 0.02 |
| 10 Oncopeptides AB | 7 | - | 183 Volvo AB, Class B | 3,391 | 0.11 |
| 6 OX2 AB | 39 | - | 78 Volvo Car AB | 270 | 0.01 |
| 11 Pandox AB | 110 | - | 38 Wallenstam AB | 123 | - |
| 35 Peab AB | 144 | 0.01 | 25 Wihlborgs Fastigheter AB | 177 | 0.01 |
| 8 Platzer Fastigheter Holding AB | 54 | - | 1 XANO Industri AB | 7 | - |
| 1 Prevas AB | 12 | - | | 37,258 | 1.21 |
| 4 Proact IT Group AB | 28 | - | Switzerland - 2.81% | | |
| - Probi AB | 3 | - | 161 ABB Ltd. | 5,894 | 0.19 |
| 39 Ratos AB | 111 | - | 8 Accelleron Industries AG | 198 | 0.01 |
| 2 RaySearch Laboratories AB | 14 | - | 36 Adecco Group AG | 1,076 | 0.04 |
| 2 Rejlers AB | 28 | - | 13 Alcon, Inc. (Switzerland listing) | 1,020 | 0.03 |
| 21 Resurs Holding AB | 37 | - | 5 Alcon, Inc. (US listing) | 349 | 0.01 |
| 13 Rottneros AB | 14 | - | 2 Allreal Holding AG | 366 | 0.01 |
| 3 Rvrc Holding AB | 9 | - | 1 ALSO Holding AG | 176 | 0.01 |
| 3 Saab AB | 189 | 0.01 | 1 Aluflexpack AG | 24 | - |
| 11 Sagax AB, Class B | 219 | 0.01 | 22 ams-OSRAM AG | 165 | 0.01 |
| 39 Samhallsbyggnadsbolaget i Norden AB, Class B | 13 | - | - APG SGA SA | 47 | - |
| 12 Samhallsbyggnadsbolaget i Norden AB, Class D | 5 | - | 3 Arbonia AG | 34 | - |
| 75 Sandvik AB | 1,326 | 0.04 | 105 Aryzta AG | 168 | 0.01 |
| 33 Scandic Hotels Group AB | 120 | - | 5 Ascom Holding AG | 56 | - |
| 3 Sdiptech AB | 70 | - | 7 Baloise Holding AG | 996 | 0.03 |
| 17 Sectra AB | 281 | 0.01 | - Banque Cantonale de Geneve | 29 | - |
| 41 Securitas AB | 300 | 0.01 | 4 Banque Cantonale Vaudoise | 405 | 0.01 |
| 2 Sedana Medical AB | 6 | - | 1 Basilea Pharmaceutica AG | 37 | - |
| 103 Sensys Gatso Group AB | 9 | - | 1 Belimo Holding AG | 631 | 0.02 |
| 2 Semeke Group AB | 6 | - | 1 Bellevue Group AG | 35 | - |
| 73 Sinch AB | 152 | 0.01 | 1 Berner Kantonalbank AG | 194 | 0.01 |
| 105 Skandinaviska Enskilda Banken AB, Class A | 1,100 | 0.04 | 2 BKW AG | 330 | 0.01 |
| 1 Skandinaviska Enskilda Banken AB, Class C | 14 | - | 1 Bossard Holding AG | 243 | 0.01 |
| 24 Skanska AB | 323 | 0.01 | 1 Bucher Industries AG | 469 | 0.02 |
| 18 SKF AB | 287 | 0.01 | 1 Burckhardt Compression Holding AG | 412 | 0.01 |
| 1 SKF AB, Class A | 18 | - | 1 Burkhalter Holding AG | 68 | - |
| 12 SkiStar AB | 146 | 0.01 | - Bystronic AG | 69 | - |
| 4 Softronic AB | 6 | - | 1 Calida Holding AG | 40 | - |
| 1 Solid Forsakring AB | 7 | - | - Carlo Gavazzi Holding AG | 32 | - |
| 1 Stendorren Fastigheter AB | 9 | - | 5 Cembra Money Bank AG | 373 | 0.01 |
| 55 Stillfront Group AB | 101 | - | - Cie Financiere Tradition SA | 14 | - |
| 32 Svenska Cellulosa AB SCA | 430 | 0.01 | 34 Clariant AG | 497 | 0.02 |
| 1 Svenska Cellulosa AB SCA, Class A | 16 | - | 1 Coltene Holding AG | 45 | - |
| 67 Svenska Handelsbanken AB, Class A | 531 | 0.02 | 1 Comet Holding AG | 153 | 0.01 |
| 3 Svenska Handelsbanken AB, Class B | 26 | - | 1 COSMO Pharmaceuticals NV | 40 | - |
| 15 Sweco AB | 172 | 0.01 | 141 Credit Suisse Group AG | 117 | - |
| 43 Swedbank AB | 668 | 0.02 | 38 Credit Suisse Group AG, ADR | 31 | - |
| 16 Swedish Orphan Biovitrum AB | 322 | 0.01 | - Daetwyler Holding AG | 112 | - |
| 3 Synsam AB | 15 | - | 8 DKSH Holding AG | 579 | 0.02 |
| 11 Systemair AB | 85 | - | - DocMorris AG | 7 | - |
| 93 Tele2 AB | 842 | 0.03 | - dormakaba Holding AG | 162 | 0.01 |
| 4 Telefonaktiebolaget LM Ericsson, Class A | 24 | - | 11 DSM-Firmenich AG | 1,175 | 0.04 |
| 281 Telefonaktiebolaget LM Ericsson, Class B | 1,452 | 0.05 | 12 EFG International AG | 117 | - |
| 210 Telia Co. AB | 489 | 0.02 | - Emmi AG | 349 | 0.01 |
| 1 TF Bank AB | 8 | - | - EMS-Chemie Holding AG | 139 | - |
| 17 Thule Group AB | 423 | 0.01 | 1 Energiedienst Holding AG | 31 | - |
| 7 Tobii AB | 12 | - | - Feintool International Holding AG | 11 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 2.81% (continued) | | | Switzerland - 2.81% (continued) | | |
| 3 Flughafen Zurich AG | 544 | 0.02 | 3 Sulzer AG | 231 | 0.01 |
| - Forbo Holding AG | 181 | 0.01 | 2 Swatch Group AG (Bearer) | 510 | 0.02 |
| 1 Fundamenta Real Estate AG | 21 | - | 5 Swatch Group AG (Registered) | 273 | 0.01 |
| 11 Galenica AG | 864 | 0.03 | 3 Swiss Life Holding AG | 1,545 | 0.05 |
| 16 GAM Holding AG | 10 | - | 9 Swiss Prime Site AG | 779 | 0.03 |
| 2 Geberit AG | 822 | 0.03 | 27 Swiss Re AG | 2,712 | 0.09 |
| 8 Georg Fischer AG | 513 | 0.02 | 36 Swiss Steel Holding AG | 5 | - |
| 1 Givaudan SA | 3,217 | 0.10 | 4 Swisscom AG | 2,611 | 0.08 |
| 1 Glarner Kantonalbank | 20 | - | 2 Swissquote Group Holding SA | 367 | 0.01 |
| 4 Helvetia Holding AG | 582 | 0.02 | 6 Temenos AG | 537 | 0.02 |
| - Hiag Immobilien Holding AG | 12 | - | - TX Group AG | 48 | - |
| 3 Huber & Suhner AG | 208 | 0.01 | 1 u-blox Holding AG | 114 | - |
| 3 Implen AG | 159 | 0.01 | 64 UBS Group AG (Switzerland listing) | 1,226 | 0.04 |
| - Ina Invest Holding AG | 2 | - | 64 UBS Group AG (US listing) | 1,218 | 0.04 |
| - Inficon Holding AG | 156 | 0.01 | 2 Valiant Holding AG | 228 | 0.01 |
| - Interroll Holding AG | 257 | 0.01 | 1 Varia U.S. Properties AG | 20 | - |
| - Intershop Holding AG | 82 | - | 3 VAT Group AG | 1,250 | 0.04 |
| 1 Investis Holding SA | 57 | - | - Vaudoise Assurances Holding SA | 59 | - |
| 23 Julius Baer Group Ltd. | 1,408 | 0.05 | 5 Vontobel Holding AG | 340 | 0.01 |
| - Jungfrau Holding AG | 31 | - | - VP Bank AG | 2 | - |
| 1 Kardex Holding AG | 138 | - | 2 VZ Holding AG | 180 | 0.01 |
| 1 Komax Holding AG | 147 | - | - V-ZUG Holding AG | 28 | - |
| 7 Kuehne & Nagel International AG | 1,922 | 0.06 | - Walliser Kantonalbank | 38 | - |
| 3 Landis & Gyr Group AG | 232 | 0.01 | - Ypsomed Holding AG | 61 | - |
| - LEM Holding SA | 81 | - | 1 Zehnder Group AG | 77 | - |
| 2 Liechtensteinische Landesbank AG | 120 | - | - Zug Estates Holding AG | 98 | - |
| 16 Logitech International SA (Switzerland listing) | 1,049 | 0.03 | - Zuger Kantonalbank AG | 92 | - |
| 22 Logitech International SA (US listing) | 1,411 | 0.05 | 8 Zurich Insurance Group AG | 3,558 | 0.12 |
| - Lonza Group AG | 150 | 0.01 | | 86,507 | 2.81 |
| 2 Luzerner Kantonalbank AG | 129 | - | United Kingdom - 3.57% | | |
| - Medacta Group SA | 58 | - | 128 3i Group PLC | 3,120 | 0.10 |
| 1 Medmix AG | 30 | - | 4 4imprint Group PLC | 228 | 0.01 |
| 1 Meier Tobler Group AG | 41 | - | 282 abrdn PLC | 700 | 0.02 |
| - Metall Zug AG | 38 | - | 3 accesso Technology Group PLC | 24 | - |
| 5 Mobilezone Holding AG | 71 | - | 9 Accsys Technologies PLC | 8 | - |
| 1 Mobimo Holding AG | 276 | 0.01 | 22 Admiral Group PLC | 634 | 0.02 |
| 46 Novartis AG | 4,408 | 0.14 | 9 Advanced Medical Solutions Group PLC | 26 | - |
| 52 Novartis AG, ADR | 4,966 | 0.16 | 10 AG Barr PLC | 64 | - |
| - Novavest Real Estate AG | 10 | - | 35 AJ Bell PLC | 138 | 0.01 |
| 17 OC Oerlikon Corp. AG | 81 | - | 17 Alfa Financial Software Holdings PLC | 35 | - |
| 1 Orascom Development Holding AG | 7 | - | 22 Alliance Pharma PLC | 17 | - |
| 2 Partners Group Holding AG | 2,021 | 0.07 | 25 Antofagasta PLC | 417 | 0.01 |
| 1 Peach Property Group AG | 7 | - | 50 Ascential PLC | 140 | 0.01 |
| - Phoenix Mecano AG | 31 | - | 73 Ashmore Group PLC | 205 | 0.01 |
| 5 PSP Swiss Property AG | 518 | 0.02 | 46 Ashtead Group PLC | 2,832 | 0.09 |
| - Rieter Holding AG | 47 | - | 5 Ashtead Technology Holdings PLC | 21 | - |
| 36 Roche Holding AG (non-voting rights) | 11,565 | 0.38 | 8 ASOS PLC | 34 | - |
| 1 Roche Holding AG (voting rights) | 470 | 0.02 | 13 Aston Martin Lagonda Global Holdings PLC | 48 | - |
| 2 Schindler Holding AG | 351 | 0.01 | 15 AstraZeneca PLC | 2,136 | 0.07 |
| - Schweiter Technologies AG | 84 | - | 32 AstraZeneca PLC, ADR | 2,327 | 0.08 |
| - Schweizerische Nationalbank | 10 | - | 9 Auction Technology Group PLC | 86 | - |
| 2 Sensirion Holding AG | 152 | 0.01 | 169 Auto Trader Group PLC | 1,324 | 0.04 |
| 2 SFS Group AG | 291 | 0.01 | 187 Aviva PLC | 919 | 0.03 |
| 12 SGS SA | 1,078 | 0.04 | 3 Avon Rubber PLC | 34 | - |
| - Siegfried Holding AG | 58 | - | 104 B&M European Value Retail SA | 658 | 0.02 |
| 53 SIG Group AG | 1,439 | 0.05 | 14 Bakkavor Group PLC | 16 | - |
| 18 Sika AG | 4,982 | 0.16 | 58 Balfour Beatty PLC | 265 | 0.01 |
| 12 Softwareone Holding AG | 178 | 0.01 | 3 Bank of Georgia Group PLC | 131 | 0.01 |
| 7 Sonova Holding AG | 1,776 | 0.06 | 702 Barclays PLC | 1,326 | 0.04 |
| - St Galler Kantonalbank AG | 118 | - | 125 Barratt Developments PLC | 724 | 0.02 |
| 2 Stadler Rail AG | 77 | - | 84 Beazley PLC | 633 | 0.02 |
| 7 Straumann Holding AG | 1,021 | 0.03 | 10 Begbies Traynor Group PLC | 16 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.57% (continued) | | | United Kingdom - 3.57% (continued) | | | | |
| 20 | Bellway PLC | 569 | 0.02 | 36 | Foxtons Group PLC | 17 | - |
| 14 | Berkeley Group Holdings PLC | 671 | 0.02 | 19 | Fraser's Group PLC | 161 | 0.01 |
| 15 | Bloomsbury Publishing PLC | 76 | - | 18 | Fresnillo PLC | 143 | 0.01 |
| 155 | boohoo Group PLC | 77 | - | 2 | Frontier Developments PLC | 15 | - |
| 16 | Bridgepoint Group PLC | 44 | - | 1 | Fund Technologies PLC | 23 | - |
| 34 | Britvic PLC | 379 | 0.01 | 12 | Funding Circle Holdings PLC | 8 | - |
| - | Brooks Macdonald Group PLC | 9 | - | 10 | Future PLC | 86 | - |
| 812 | BT Group PLC | 1,482 | 0.05 | 16 | Galliford Try Holdings PLC | 36 | - |
| 19 | Bunzl PLC | 742 | 0.03 | 4 | Games Workshop Group PLC | 488 | 0.02 |
| 45 | Burberry Group PLC | 1,205 | 0.04 | 9 | Gamma Communications PLC | 126 | 0.01 |
| 18 | Burford Capital Ltd. | 249 | 0.01 | 9 | GB Group PLC | 32 | - |
| 40 | Bytes Technology Group PLC (UK listing) | 256 | 0.01 | 25 | Genuit Group PLC | 100 | - |
| 224 | Capita PLC | 94 | - | 1 | Gooch & Housego PLC | 6 | - |
| 21 | Capital Ltd. | 24 | - | 25 | Grafton Group PLC | 251 | 0.01 |
| 52 | Card Factory PLC | 56 | - | 160 | Grainger PLC | 495 | 0.02 |
| 6 | Carr's Group PLC | 10 | - | 68 | Greencore Group PLC | 67 | - |
| 2 | Castings PLC | 10 | - | 8 | Greggs PLC | 269 | 0.01 |
| - | Cazoo Group Ltd. | - | - | 142 | GSK PLC | 2,375 | 0.08 |
| 29 | Central Asia Metals PLC | 67 | - | 9 | Gym Group PLC | 10 | - |
| 17 | CentralNic Group PLC | 24 | - | 177 | Haleon PLC | 700 | 0.02 |
| 23 | Chesnara PLC | 80 | - | 34 | Halfords Group PLC | 86 | - |
| 5 | Clarkson PLC | 174 | 0.01 | 13 | Halma PLC | 385 | 0.01 |
| 22 | Close Brothers Group PLC | 252 | 0.01 | 41 | Hargreaves Lansdown PLC | 410 | 0.01 |
| 11 | CMC Markets PLC | 25 | - | 28 | Harworth Group PLC | 42 | - |
| 8 | Coca-Cola HBC AG | 225 | 0.01 | 280 | Hays PLC | 374 | 0.01 |
| 2 | Cohort PLC | 9 | - | 11 | Headlam Group PLC | 33 | - |
| 39 | Compass Group PLC | 1,076 | 0.04 | 12 | Henry Boot PLC | 35 | - |
| 14 | Computacenter PLC | 409 | 0.01 | 10 | Hikma Pharmaceuticals PLC | 226 | 0.01 |
| 93 | ConvaTec Group PLC | 235 | 0.01 | 10 | Hill & Smith PLC | 177 | 0.01 |
| 52 | Costain Group PLC | 33 | - | 10 | Hilton Food Group PLC | 95 | - |
| 50 | Crest Nicholson Holdings PLC | 150 | 0.01 | 31 | Hiscox Ltd. | 457 | 0.02 |
| 7 | Croda International PLC | 530 | 0.02 | 59 | Hochschild Mining PLC | 56 | - |
| 245 | Currys PLC | 153 | 0.01 | 11 | Hollywood Bowl Group PLC | 37 | - |
| 8 | CVS Group PLC | 200 | 0.01 | 10 | Hostelworld Group PLC | 15 | - |
| 15 | DCC PLC | 872 | 0.03 | 66 | Howden Joinery Group PLC | 541 | 0.02 |
| 18 | De La Rue PLC | 9 | - | 192 | HSBC Holdings PLC | 1,407 | 0.05 |
| 2 | Dechra Pharmaceuticals PLC | 96 | - | 46 | HSBC Holdings PLC, ADR | 1,680 | 0.06 |
| 128 | Deliveroo PLC | 167 | 0.01 | 67 | HSS Hire Group PLC | 12 | - |
| 41 | DFS Furniture PLC | 59 | - | 180 | Hurricane Energy PLC | 18 | - |
| 12 | Diploma PLC | 437 | 0.02 | 16 | Ibstock PLC | 32 | - |
| 180 | Direct Line Insurance Group PLC | 373 | 0.01 | 36 | IDOX PLC | 30 | - |
| 11 | DiscoverIE Group PLC | 104 | - | 32 | IG Group Holdings PLC | 271 | 0.01 |
| 36 | Domino's Pizza Group PLC | 127 | 0.01 | 25 | IMI PLC | 488 | 0.02 |
| 23 | dotdigital group PLC | 25 | - | 11 | Impax Asset Management Group PLC | 94 | - |
| 8 | Dr Martens PLC | 16 | - | 63 | Inchcape PLC | 599 | 0.02 |
| 84 | Drax Group PLC | 577 | 0.02 | 28 | Indivior PLC | 504 | 0.02 |
| 184 | DS Smith PLC | 698 | 0.02 | 75 | Informa PLC | 647 | 0.02 |
| 15 | Dunelm Group PLC | 199 | 0.01 | 32 | IntegraFin Holdings PLC | 101 | - |
| 37 | DWF Group PLC | 28 | - | 37 | Intermediate Capital Group PLC | 640 | 0.02 |
| 40 | EKF Diagnostics Holdings PLC | 14 | - | 112 | International Distributions Services PLC | 274 | 0.01 |
| 74 | Elementis PLC | 99 | - | 11 | Intertek Group PLC | 583 | 0.02 |
| 6 | EMIS Group PLC | 102 | - | 39 | Investec PLC | 201 | 0.01 |
| 16 | Epwin Group PLC | 14 | - | 8 | iomart Group PLC | 14 | - |
| 4 | Ergomed PLC | 46 | - | 201 | IP Group PLC | 142 | 0.01 |
| 24 | Esken Ltd. | 1 | - | 625 | ITV PLC | 543 | 0.02 |
| 81 | Experian PLC | 2,866 | 0.09 | 109 | IWG PLC | 197 | 0.01 |
| 16 | FDM Group Holdings PLC | 133 | 0.01 | 285 | J Sainsbury PLC | 960 | 0.03 |
| 7 | Ferrexpo PLC | 8 | - | 1 | James Fisher & Sons PLC | 6 | - |
| 6 | Fevertree Drinks PLC | 93 | - | 8 | James Halstead PLC | 21 | - |
| 4 | Fintel PLC | 11 | - | 305 | JD Sports Fashion PLC | 579 | 0.02 |
| 78 | Firstgroup PLC | 113 | - | 149 | John Wood Group PLC | 260 | 0.01 |
| 14 | Forterra PLC | 32 | - | 33 | Johnson Matthey PLC | 708 | 0.02 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|-----------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.57% (continued) | | | United Kingdom - 3.57% (continued) | | | | |
| 29 | Johnson Service Group PLC | 39 | - | 280 | Pendragon PLC | 60 | - |
| 79 | Jupiter Fund Management PLC | 108 | - | 40 | Pennon Group PLC | 382 | 0.01 |
| - | Just Eat Takeaway.com NV (Netherlands listing) | 4 | - | 31 | Persimmon PLC | 467 | 0.02 |
| 5 | Just Eat Takeaway.com NV (UK listing) | 81 | - | 69 | Petrofac Ltd. | 61 | - |
| 243 | Just Group PLC | 255 | 0.01 | 60 | Pets at Home Group PLC | 283 | 0.01 |
| 14 | Kainos Group PLC | 229 | 0.01 | 69 | Phoenix Group Holdings PLC | 473 | 0.02 |
| 8 | Keller Group PLC | 64 | - | 3 | Phoenix Spree Deutschland Ltd. | 7 | - |
| 3 | Keywords Studios PLC | 76 | - | 7 | Polar Capital Holdings PLC | 46 | - |
| 77 | Kier Group PLC | 75 | - | 2 | Porvair PLC | 17 | - |
| 4 | Kin & Carta PLC | 3 | - | 1 | PPHE Hotel Group Ltd. | 8 | - |
| 246 | Kingfisher PLC | 706 | 0.02 | 110 | Premier Foods PLC | 183 | 0.01 |
| 9 | Knights Group Holdings PLC | 10 | - | 36 | Prudential PLC | 476 | 0.02 |
| 36 | Lancashire Holdings Ltd. | 277 | 0.01 | 15 | Prudential PLC, ADR | 404 | 0.01 |
| 25 | Learning Technologies Group PLC | 31 | - | 20 | PureTech Health PLC | 54 | - |
| 432 | Legal & General Group PLC | 1,227 | 0.04 | 16 | PZ Cussons PLC | 36 | - |
| 1,734 | Lloyds Banking Group PLC | 956 | 0.03 | 54 | QinetiQ Group PLC | 240 | 0.01 |
| 213 | Lloyds Banking Group PLC, ADR | 463 | 0.02 | 259 | Quilter PLC | 271 | 0.01 |
| 1 | London Investment Group PLC | 8 | - | 7 | Rathbones Group PLC | 177 | 0.01 |
| 4 | London Stock Exchange Group PLC | 461 | 0.02 | 44 | Reach PLC | 39 | - |
| 75 | Lookers PLC | 75 | - | 38 | Reckitt Benckiser Group PLC | 2,922 | 0.10 |
| 11 | LSL Property Services PLC | 36 | - | 8 | Redcentric PLC | 13 | - |
| 14 | Luceco PLC | 22 | - | 42 | Redde Northgate PLC | 197 | 0.01 |
| 365 | M&G PLC | 902 | 0.03 | 48 | Redrow PLC | 285 | 0.01 |
| 19 | Macfarlane Group PLC | 26 | - | 5 | RELX PLC (Netherlands listing) | 170 | 0.01 |
| 294 | Man Group PLC | 805 | 0.03 | 62 | RELX PLC (UK listing) | 1,933 | 0.06 |
| 289 | Marks & Spencer Group PLC | 644 | 0.02 | 63 | RELX PLC, ADR | 1,968 | 0.06 |
| 30 | Marshalls PLC | 113 | - | 9 | Renew Holdings PLC | 76 | - |
| 10 | McBride PLC | 4 | - | 2 | Renishaw PLC | 115 | - |
| 12 | ME GROUP INTERNATIONAL PLC | 21 | - | 101 | Rentokil Initial PLC (UK listing) | 801 | 0.03 |
| 23 | Mears Group PLC | 69 | - | 8 | Rentokil Initial PLC, ADR | 325 | 0.01 |
| 4 | Medica Group PLC | 12 | - | 8 | Ricardo PLC | 56 | - |
| 13 | Metro Bank Holdings PLC | 16 | - | 158 | Rightmove PLC | 1,030 | 0.03 |
| 1 | Midwich Group PLC | 6 | - | 52 | Rio Tinto PLC | 3,083 | 0.10 |
| 6 | MJ Gleeson PLC | 34 | - | 13 | Robert Walters PLC | 71 | - |
| 15 | Mondi PLC | 234 | 0.01 | 85 | Rotork PLC | 340 | 0.01 |
| 110 | Moneysupermarket.com Group PLC | 344 | 0.01 | 58 | RS GROUP PLC | 571 | 0.02 |
| 10 | Moonpig Group PLC | 16 | - | 29 | RWS Holdings PLC | 82 | - |
| 27 | Morgan Advanced Materials PLC | 99 | - | 1 | S&U PLC | 19 | - |
| 9 | Morgan Sindall Group PLC | 204 | 0.01 | 38 | S4 Capital PLC | 58 | - |
| 3 | Mortgage Advice Bureau Holdings Ltd. | 23 | - | 34 | Sabre Insurance Group PLC | 59 | - |
| 6 | Motorpoint group PLC | 9 | - | 15 | SafeStyle U.K. PLC | 4 | - |
| 39 | N Brown Group PLC | 13 | - | 89 | Sage Group PLC | 965 | 0.03 |
| 64 | National Grid PLC | 881 | 0.03 | 33 | Savills PLC | 378 | 0.01 |
| 5 | National Grid PLC, ADR | 340 | 0.01 | 58 | Schroders PLC | 328 | 0.01 |
| 176 | NatWest Group PLC | 570 | 0.02 | 1 | Secure Trust Bank PLC | 7 | - |
| 18 | NatWest Group PLC, ADR | 119 | - | 35 | Senior PLC | 74 | - |
| 46 | NCC Group PLC | 52 | - | 36 | Severfield PLC | 28 | - |
| 7 | Network International Holdings PLC | 32 | - | 20 | Severn Trent PLC | 704 | 0.02 |
| 11 | Next 15 Group PLC | 106 | - | 143 | SIG PLC | 71 | - |
| 10 | Next PLC | 768 | 0.03 | 175 | Sirius Real Estate Ltd. | 179 | 0.01 |
| 50 | Ninety One PLC | 101 | - | 13 | Smart Metering Systems PLC | 124 | 0.01 |
| 3 | Norcros PLC | 6 | - | 24 | Smith & Nephew PLC | 366 | 0.01 |
| 4 | Numis Corp. PLC | 17 | - | 7 | Smith & Nephew PLC, ADR | 206 | 0.01 |
| 16 | Ocado Group PLC | 75 | - | 22 | Smiths Group PLC | 447 | 0.02 |
| 16 | On the Beach Group PLC | 20 | - | 26 | Smiths News PLC | 17 | - |
| 76 | OSB Group PLC | 466 | 0.02 | 28 | Softcat PLC | 475 | 0.02 |
| 8 | Oxford Instruments PLC | 259 | 0.01 | 146 | SolGold PLC | 30 | - |
| 65 | Pagegroup PLC | 350 | 0.01 | 4 | Spectris PLC | 166 | 0.01 |
| 33 | Paragon Banking Group PLC | 198 | 0.01 | 75 | Speedy Hire PLC | 29 | - |
| 11 | PayPoint PLC | 54 | - | 4 | Spirax-Sarco Engineering PLC | 516 | 0.02 |
| 22 | Pearson PLC | 215 | 0.01 | 30 | Spire Healthcare Group PLC | 83 | - |
| 23 | Pearson PLC, ADR | 227 | 0.01 | 51 | Spirent Communications PLC | 113 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.57% (continued) | | | United States - 67.31% (continued) | | | | |
| 22 | SSE PLC | 527 | 0.02 | 12 | 2U, Inc. | 47 | - |
| 55 | SSP Group PLC | 183 | 0.01 | 19 | 3D Systems Corp. | 154 | 0.01 |
| 37 | St. James's Place PLC | 517 | 0.02 | 35 | 3M Co. | 3,245 | 0.11 |
| 19 | Staffline Group PLC | 8 | - | 1 | 4D Molecular Therapeutics, Inc. | 13 | - |
| 79 | Standard Chartered PLC | 623 | 0.02 | 21 | A O Smith Corp. | 1,366 | 0.04 |
| 25 | SThree PLC | 116 | - | 7 | A10 Networks, Inc. | 105 | - |
| 3 | Strix Group PLC | 4 | - | 4 | AAON, Inc. | 333 | 0.01 |
| 3 | Studio Retail Group PLC | - | - | 5 | AAR Corp. | 228 | 0.01 |
| 2 | STV Group PLC | 8 | - | 4 | Aaron's Co., Inc. | 50 | - |
| 14 | Superdry PLC | 14 | - | 34 | Abbott Laboratories | 3,486 | 0.11 |
| 44 | Synthomer PLC | 49 | - | 78 | AbbVie, Inc. | 10,828 | 0.35 |
| 1 | Tatton Asset Management PLC | 8 | - | 8 | Abercrombie & Fitch Co. | 244 | 0.01 |
| 600 | Taylor Wimpey PLC | 855 | 0.03 | 16 | ABM Industries, Inc. | 704 | 0.02 |
| 2 | TBC Bank Group PLC | 46 | - | 16 | Academy Sports & Outdoors, Inc. | 767 | 0.03 |
| 5 | TClarke PLC | 9 | - | 6 | Acadia Healthcare Co., Inc. | 408 | 0.01 |
| 9 | Telecom Plus PLC | 164 | 0.01 | 31 | Accenture PLC | 9,499 | 0.31 |
| 488 | Tesco PLC | 1,586 | 0.05 | 15 | ACCO Brands Corp. | 71 | - |
| 124 | THG PLC | 95 | - | 9 | Accolade, Inc. | 106 | - |
| 25 | Topps Tiles PLC | 16 | - | 16 | Accuray, Inc. | 59 | - |
| 113 | TP ICAP Group PLC | 214 | 0.01 | 5 | Achillion Pharmaceuticals, Inc. | 1 | - |
| 32 | Travis Perkins PLC | 349 | 0.01 | 16 | ACI Worldwide, Inc. | 371 | 0.01 |
| 4 | Tremor International Ltd. | 13 | - | 1 | Acme United Corp. | 21 | - |
| 2 | Tremor International Ltd., ADR | 14 | - | 53 | Activision Blizzard, Inc. | 4,270 | 0.14 |
| 4 | Trifast PLC | 4 | - | 5 | Acuity Brands, Inc. | 717 | 0.02 |
| 12 | TT Electronics PLC | 25 | - | 10 | Acushnet Holdings Corp. | 439 | 0.01 |
| 28 | Tyman PLC | 93 | - | 11 | ACV Auctions, Inc. | 194 | 0.01 |
| 25 | Unilever PLC (Netherlands listing) | 1,248 | 0.04 | 1 | Adams Resources & Energy, Inc. | 23 | - |
| 20 | Unilever PLC (UK listing) | 1,024 | 0.03 | 7 | Adaptive Biotechnologies Corp. | 52 | - |
| 80 | Unilever PLC, ADR | 4,016 | 0.13 | 1 | Addus HomeCare Corp. | 96 | - |
| 56 | United Utilities Group PLC | 700 | 0.02 | - | Adea, Inc. | 5 | - |
| 43 | Vanquis Banking Group PLC | 115 | - | 4 | Adicet Bio, Inc. | 24 | - |
| 1 | Verici Dx PLC | - | - | 14 | Adient PLC | 462 | 0.02 |
| 45 | Vertu Motors PLC | 34 | - | 17 | Adobe, Inc. | 7,137 | 0.23 |
| 18 | Vesuvius PLC | 95 | - | 91 | ADT, Inc. | 520 | 0.02 |
| 8 | Victorian Plumbing Group PLC | 8 | - | 5 | ADTRAN Holdings, Inc. (Germany listing) | 45 | - |
| 11 | Victrex PLC | 216 | 0.01 | 7 | Advance Auto Parts, Inc. | 516 | 0.02 |
| 3 | VIDENDUM PLC | 28 | - | 4 | Advanced Drainage Systems, Inc. | 390 | 0.01 |
| 95 | Virgin Money U.K. PLC | 175 | 0.01 | 2 | Advanced Emissions Solutions, Inc. | 3 | - |
| 46 | Vistry Group PLC | 411 | 0.01 | 4 | Advanced Energy Industries, Inc. | 398 | 0.01 |
| 1,477 | Vodafone Group PLC | 1,404 | 0.05 | 58 | Advanced Micro Devices, Inc. | 6,884 | 0.22 |
| 11 | Volex PLC | 35 | - | 11 | Advantage Solutions, Inc. | 20 | - |
| 21 | Volution Group PLC | 115 | - | 23 | AECOM | 1,807 | 0.06 |
| 1 | Vp PLC | 8 | - | 2 | Aehr Test Systems | 66 | - |
| 44 | Watches of Switzerland Group PLC | 366 | 0.01 | 2 | AeroVironment, Inc. | 223 | 0.01 |
| 41 | Watkin Jones PLC | 34 | - | 3 | AerSale Corp. | 42 | - |
| 10 | Weir Group PLC | 217 | 0.01 | 14 | Aeva Technologies, Inc. | 17 | - |
| 17 | WH Smith PLC | 326 | 0.01 | 9 | Affiliated Managers Group, Inc. | 1,222 | 0.04 |
| 7 | Whitbread PLC | 302 | 0.01 | 1 | Affinity Bancshares, Inc. | 15 | - |
| 46 | Wickes Group PLC | 70 | - | 51 | Aflac, Inc. | 3,271 | 0.11 |
| 7 | Wincanton PLC | 21 | - | 17 | AGCO Corp. | 1,838 | 0.06 |
| 8 | Wise PLC | 58 | - | 11 | Agilent Technologies, Inc. | 1,222 | 0.04 |
| 68 | WPP PLC | 718 | 0.02 | 12 | Agiliti, Inc. | 204 | 0.01 |
| 2 | WPP PLC, ADR | 123 | - | 28 | agilon health, Inc. | 566 | 0.02 |
| 11 | Xaar PLC | 23 | - | 1 | Agilysys, Inc. | 61 | - |
| 1 | XP Power Ltd. | 28 | - | 8 | Agios Pharmaceuticals, Inc. | 195 | 0.01 |
| 14 | XPS Pensions Group PLC | 28 | - | 26 | Air Lease Corp. | 981 | 0.03 |
| 4 | Zotefoams PLC | 16 | - | 2 | Airbnb, Inc. | 259 | 0.01 |
| | | 109,914 | 3.57 | 2 | Airgain, Inc. | 10 | - |
| | | | | 2 | Akero Therapeutics, Inc. | 84 | - |
| United States - 67.31% | | | | 2 | Alamo Group, Inc. | 273 | 0.01 |
| 7 | 10X Genomics, Inc. | 352 | 0.01 | 5 | Alarm.com Holdings, Inc. | 226 | 0.01 |
| 5 | 1-800-Flowers.com, Inc. | 44 | - | 3 | Alaunos Therapeutics, Inc. | 2 | - |
| 3 | 1st Source Corp. | 141 | 0.01 | | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---|---------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 3 | Albany International Corp. | 294 | 0.01 | 4 | AnaptyBio, Inc. | 74 | - |
| 5 | Albemarle Corp. | 978 | 0.03 | 3 | Andersons, Inc. | 102 | - |
| 20 | Albertsons Cos., Inc. | 416 | 0.01 | 5 | Angi, Inc. | 14 | - |
| 6 | Aldeyra Therapeutics, Inc. | 61 | - | 5 | AngioDynamics, Inc. | 46 | - |
| 2 | Alector, Inc. | 17 | - | 1 | ANI Pharmaceuticals, Inc. | 37 | - |
| 104 | Alight, Inc. | 877 | 0.03 | 1 | Anika Therapeutics, Inc. | 38 | - |
| 4 | Align Technology, Inc. | 1,175 | 0.04 | 6 | ANSYS, Inc. | 1,782 | 0.06 |
| 1 | Alkami Technology, Inc. | 12 | - | 32 | Anywhere Real Estate, Inc. | 192 | 0.01 |
| 1 | Allakos, Inc. | 7 | - | 14 | Aon PLC | 4,398 | 0.14 |
| 11 | Allegion PLC | 1,157 | 0.04 | 40 | API Group Corp. | 893 | 0.03 |
| 12 | Allegro MicroSystems, Inc. | 455 | 0.02 | 3 | Apogee Enterprises, Inc. | 116 | - |
| 2 | Allied Motion Technologies, Inc. | 77 | - | 38 | Apollo Global Management, Inc. | 2,518 | 0.08 |
| 17 | Allison Transmission Holdings, Inc. | 792 | 0.03 | 5 | Apollo Medical Holdings, Inc. | 167 | 0.01 |
| 18 | Allogene Therapeutics, Inc. | 94 | - | 992 | Apple, Inc. | 175,877 | 5.71 |
| 4 | Allovir, Inc. | 14 | - | 5 | Applied Industrial Technologies, Inc. | 655 | 0.02 |
| 20 | Allstate Corp. | 2,196 | 0.07 | 43 | Applied Materials, Inc. | 5,730 | 0.19 |
| 82 | Ally Financial, Inc. | 2,192 | 0.07 | 11 | AppLovin Corp. | 265 | 0.01 |
| 3 | Alnylam Pharmaceuticals, Inc. | 522 | 0.02 | 11 | AptarGroup, Inc. | 1,202 | 0.04 |
| 1 | Alpha Teknova, Inc. | 2 | - | 12 | Aptiv PLC | 1,054 | 0.03 |
| 236 | Alphabet, Inc., Class A | 28,992 | 0.94 | 29 | Aramark | 1,135 | 0.04 |
| 261 | Alphabet, Inc., Class C | 32,166 | 1.05 | 11 | ARC Document Solutions, Inc. | 30 | - |
| 8 | Alta Equipment Group, Inc. | 104 | - | 3 | ArcBest Corp. | 214 | 0.01 |
| 3 | Altair Engineering, Inc. | 191 | 0.01 | 57 | Arch Capital Group Ltd. | 4,002 | 0.13 |
| 16 | Altice USA, Inc. | 40 | - | 60 | Archrock, Inc. | 542 | 0.02 |
| 4 | Amalgamated Financial Corp. | 58 | - | 14 | Arconic Corp. | 402 | 0.01 |
| 139 | Amazon.com, Inc. | 16,806 | 0.55 | 4 | Arcosa, Inc. | 239 | 0.01 |
| 8 | Ambac Financial Group, Inc. | 113 | - | 3 | Arcturus Therapeutics Holdings, Inc. | 82 | - |
| 5 | AMC Networks, Inc. | 53 | - | 9 | Arcus Biosciences, Inc. | 181 | 0.01 |
| 195 | Amcort PLC (US listing) | 1,885 | 0.06 | 3 | Arcutis Biotherapeutics, Inc. | 25 | - |
| 14 | Amdocs Ltd. | 1,281 | 0.04 | 4 | Ardelyx, Inc. | 13 | - |
| 2 | Amedisys, Inc. | 182 | 0.01 | 5 | Ares Management Corp. | 419 | 0.01 |
| 5 | Amerant Bancorp, Inc. | 83 | - | 2 | Argan, Inc. | 79 | - |
| 4 | Ameresco, Inc. | 153 | 0.01 | 6 | Argo Group International Holdings Ltd. | 181 | 0.01 |
| 4 | American Axle & Manufacturing Holdings, Inc. | 29 | - | 12 | Arista Networks, Inc. | 2,073 | 0.07 |
| 34 | American Eagle Outfitters, Inc. | 341 | 0.01 | 19 | Arko Corp. | 140 | 0.01 |
| 22 | American Equity Investment Life Holding Co. | 870 | 0.03 | 7 | Arlo Technologies, Inc. | 66 | - |
| 41 | American Express Co. | 6,526 | 0.21 | 2 | Armata Pharmaceuticals, Inc. | 3 | - |
| 15 | American Financial Group, Inc. | 1,733 | 0.06 | 5 | Armstrong World Industries, Inc. | 285 | 0.01 |
| 100 | American International Group, Inc. | 5,275 | 0.17 | 21 | Array Technologies, Inc. | 471 | 0.02 |
| - | American Public Education, Inc. | 2 | - | 11 | Arrow Electronics, Inc. | 1,399 | 0.05 |
| 3 | American Software, Inc. | 32 | - | 2 | Arrow Financial Corp. | 37 | - |
| 5 | American States Water Co. | 473 | 0.02 | 1 | Artesian Resources Corp. | 50 | - |
| 4 | American Superconductor Corp. | 19 | - | 8 | Arthur J Gallagher & Co. | 1,549 | 0.05 |
| 7 | American Vanguard Corp. | 112 | - | 11 | Artisan Partners Asset Management, Inc. | 344 | 0.01 |
| 13 | American Water Works Co., Inc. | 1,903 | 0.06 | 5 | Artivion, Inc. | 79 | - |
| 37 | American Well Corp. | 83 | - | 4 | Asbury Automotive Group, Inc. | 737 | 0.02 |
| 1 | American Woodmark Corp. | 81 | - | 12 | ASGN, Inc. | 783 | 0.03 |
| 1 | America's Car-Mart, Inc. | 75 | - | 7 | Ashland, Inc. | 625 | 0.02 |
| 16 | Ameriprise Financial, Inc. | 4,691 | 0.15 | 2 | Aspen Technology, Inc. | 261 | 0.01 |
| 9 | Ameris Bancorp | 294 | 0.01 | 1 | Assembly Biosciences, Inc. | 1 | - |
| 3 | AMERISAFE, Inc. | 139 | 0.01 | 10 | AssetMark Financial Holdings, Inc. | 292 | 0.01 |
| 23 | AmerisourceBergen Corp. | 3,989 | 0.13 | 21 | Associated Banc-Corp. | 305 | 0.01 |
| 12 | AMETEK, Inc. | 1,794 | 0.06 | 1 | Associated Capital Group, Inc. | 31 | - |
| 24 | Amgen, Inc. | 5,226 | 0.17 | 9 | Assurant, Inc. | 1,053 | 0.03 |
| 9 | AMN Healthcare Services, Inc. | 840 | 0.03 | 10 | Assured Guaranty Ltd. | 507 | 0.02 |
| 13 | Anneal Pharmaceuticals, Inc. | 30 | - | 3 | Astec Industries, Inc. | 113 | - |
| 5 | Ampco-Pittsburgh Corp. | 16 | - | 4 | Astronics Corp. | 70 | - |
| 20 | Amphenol Corp. | 1,484 | 0.05 | - | Astronics Corp., Class B | 1 | - |
| 1 | Amplitude, Inc. | 11 | - | 1 | AstroNova, Inc. | 16 | - |
| 2 | AMREP Corp. | 28 | - | 2 | Asure Software, Inc. | 27 | - |
| 1 | Amtech Systems, Inc. | 10 | - | 12 | AT&T, Inc. | 193 | 0.01 |
| 17 | Analog Devices, Inc. | 3,029 | 0.10 | 10 | Atara Biotherapeutics, Inc. | 16 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 15 AT&T, Inc. | 506 | 0.02 | 6 Barnes Group, Inc. | 254 | 0.01 |
| 7 Atkore, Inc. | 835 | 0.03 | 1 Barrett Business Services, Inc. | 112 | - |
| 11 Atlantic Union Bankshares Corp. | 270 | 0.01 | 2 Bassett Furniture Industries, Inc. | 23 | - |
| 3 Atlanticus Holdings Corp. | 89 | - | 18 Bath & Body Works, Inc. | 634 | 0.02 |
| 7 Atlassian Corp. | 1,279 | 0.04 | 14 Beacon Roofing Supply, Inc. | 895 | 0.03 |
| 10 Atmos Energy Corp. | 1,207 | 0.04 | 5 Beam Therapeutics, Inc. | 175 | 0.01 |
| - ATN International, Inc. | 6 | - | 5 Beazer Homes USA, Inc. | 101 | - |
| 2 Atreca, Inc. | 2 | - | 8 Becton Dickinson & Co. | 1,889 | 0.06 |
| 6 AtriCure, Inc. | 258 | 0.01 | 1 Bel Fuse, Inc. (non-voting rights) | 46 | - |
| - Atrion Corp. | 77 | - | 3 Belden, Inc. | 235 | 0.01 |
| 7 aTyr Pharma, Inc. | 17 | - | 20 BellRing Brands, Inc. | 723 | 0.02 |
| - Aura Biosciences, Inc. | 1 | - | 3 Benchmark Electronics, Inc. | 72 | - |
| 25 Autodesk, Inc. | 4,969 | 0.16 | 14 Bentley Systems, Inc. | 672 | 0.02 |
| 7 Autoliv, Inc. | 563 | 0.02 | 6 Berkshire Hills Bancorp, Inc. | 120 | - |
| 25 Automatic Data Processing, Inc. | 5,177 | 0.17 | 26 Berry Global Group, Inc. | 1,491 | 0.05 |
| 12 AutoNation, Inc. | 1,580 | 0.05 | 40 Best Buy Co., Inc. | 2,938 | 0.10 |
| 1 AutoZone, Inc. | 2,229 | 0.07 | 33 BGC Partners, Inc. | 134 | - |
| 9 Avangrid, Inc. | 327 | 0.01 | 2 BGSF, Inc. | 17 | - |
| 6 Avanos Medical, Inc. | 154 | 0.01 | 4 Big Lots, Inc. | 19 | - |
| - Avantax, Inc. | 7 | - | - Biglari Holdings, Inc., Class A | 22 | - |
| 50 Avantor, Inc. | 1,000 | 0.03 | - Biglari Holdings, Inc., Class B | 48 | - |
| 7 AvePoint, Inc. | 47 | - | 15 Bills Holdings, Inc. | 1,571 | 0.05 |
| 11 Avery Dennison Corp. | 1,713 | 0.06 | 2 Bioceres Crop Solutions Corp. | 27 | - |
| 1 Aviat Networks, Inc. | 45 | - | 16 Biogen, Inc. | 4,837 | 0.16 |
| 4 Avid Bioservices, Inc. | 56 | - | 3 BioLife Solutions, Inc. | 78 | - |
| 4 Avid Technology, Inc. | 93 | - | 11 BioMarin Pharmaceutical, Inc. | 976 | 0.03 |
| 7 Avidity Biosciences, Inc. | 75 | - | 1 Biomea Fusion, Inc. | 41 | - |
| 11 AvidXchange Holdings, Inc. | 109 | - | 15 Bionano Genomics, Inc. | 11 | - |
| 14 Avient Corp. | 526 | 0.02 | 3 Bio-Rad Laboratories, Inc. | 946 | 0.03 |
| 1 Avita Medical, Inc. | 12 | - | 5 Bio-Techne Corp. | 407 | 0.01 |
| 17 Avnet, Inc. | 736 | 0.02 | 1 Bioxcel Therapeutics, Inc. | 17 | - |
| 45 Axalta Coating Systems Ltd. | 1,298 | 0.04 | 18 BJ's Wholesale Club Holdings, Inc. | 1,120 | 0.04 |
| 2 Axcelis Technologies, Inc. | 275 | 0.01 | 15 Black Knight, Inc. | 844 | 0.03 |
| 19 Axis Capital Holdings Ltd. | 1,009 | 0.03 | 5 Blackbaud, Inc. | 358 | 0.01 |
| 5 Axogen, Inc. | 40 | - | 7 BlackRock, Inc. | 4,794 | 0.16 |
| 5 Axonics, Inc. | 236 | 0.01 | 32 Blackstone, Inc. | 2,737 | 0.09 |
| 9 Axos Financial, Inc. | 336 | 0.01 | - Block, Inc. (Australia listing) | 17 | - |
| 15 AZEK Co., Inc. | 355 | 0.01 | 44 Block, Inc. (US listing) | 2,643 | 0.09 |
| 4 Azenta, Inc. | 176 | 0.01 | 3 Blue Foundry Bancorp | 27 | - |
| 2 AZZ, Inc. | 83 | - | 2 Blue Ridge Bankshares, Inc. | 19 | - |
| 3 B Riley Financial, Inc. | 109 | - | 8 Bluebird Bio, Inc. | 27 | - |
| - B&G Foods, Inc. | 5 | - | 2 BlueLinx Holdings, Inc. | 191 | 0.01 |
| 2 Badger Meter, Inc. | 302 | 0.01 | 5 Blueprint Medicines Corp. | 278 | 0.01 |
| 108 Baker Hughes Co. | 2,931 | 0.10 | - Bluerock Homes Trust, Inc. | 3 | - |
| 4 Balchem Corp. | 462 | 0.02 | - BM Technologies, Inc. | 1 | - |
| 40 Ball Corp. | 2,068 | 0.07 | 5 Boise Cascade Co. | 342 | 0.01 |
| 8 Banc of California, Inc. | 84 | - | 9 BOK Financial Corp. | 730 | 0.02 |
| 4 BancFirst Corp. | 361 | 0.01 | 3 Booking Holdings, Inc. | 8,635 | 0.28 |
| 10 Bancorp, Inc. | 315 | 0.01 | 5 Boot Barn Holdings, Inc. | 307 | 0.01 |
| - Bank First Corp. | 8 | - | 24 Booz Allen Hamilton Holding Corp. | 2,425 | 0.08 |
| 154 Bank of America Corp. | 4,274 | 0.14 | 32 BorgWarner, Inc. | 1,421 | 0.05 |
| 5 Bank of Hawaii Corp. | 204 | 0.01 | 4 Boston Omaha Corp. | 78 | - |
| 2 Bank of Marin Bancorp | 30 | - | 68 Boston Scientific Corp. | 3,509 | 0.11 |
| 44 Bank of New York Mellon Corp. | 1,751 | 0.06 | 1 Bowman Consulting Group Ltd. | 22 | - |
| - Bank of NT Butterfield & Son Ltd. | 5 | - | 11 Box, Inc. | 320 | 0.01 |
| 16 Bank OZK | 560 | 0.02 | 6 Brady Corp. | 262 | 0.01 |
| 1 Bank7 Corp. | 21 | - | 3 Braze, Inc. | 98 | - |
| 10 BankUnited, Inc. | 191 | 0.01 | 9 Bread Financial Holdings, Inc. | 267 | 0.01 |
| 1 Bankwell Financial Group, Inc. | 15 | - | 4 Bridgewater Bancshares, Inc. | 35 | - |
| 5 Banner Corp. | 204 | 0.01 | 5 Bright Horizons Family Solutions, Inc. | 420 | 0.01 |
| 2 Bar Harbor Bankshares | 39 | - | 4 Brightcove, Inc. | 17 | - |
| 5 Barnes & Noble Education, Inc. | 7 | - | 12 Brighthouse Financial, Inc. | 486 | 0.02 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--------------------------------------|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 7 | BrightSphere Investment Group, Inc. | 145 | 0.01 | 2 | Cato Corp. | 18 | - |
| 12 | BrightView Holdings, Inc. | 80 | - | 2 | Cavco Industries, Inc. | 384 | 0.01 |
| 6 | Brink's Co. | 411 | 0.01 | 8 | CBIZ, Inc. | 425 | 0.01 |
| 250 | Bristol-Myers Squibb Co. | 16,097 | 0.52 | 9 | Cboe Global Markets, Inc. | 1,246 | 0.04 |
| 23 | Broadcom, Inc. | 18,539 | 0.60 | 29 | CBRE Group, Inc. | 2,203 | 0.07 |
| 15 | Broadridge Financial Solutions, Inc. | 2,185 | 0.07 | 24 | CCC Intelligent Solutions Holdings, Inc. | 259 | 0.01 |
| 23 | Brookfield Renewable Corp. | 775 | 0.03 | 13 | CDW Corp. | 2,229 | 0.07 |
| 11 | Brookline Bancorp, Inc. | 88 | - | 8 | CECO Environmental Corp. | 84 | - |
| 20 | Brown & Brown, Inc. | 1,217 | 0.04 | 6 | Celanese Corp. | 612 | 0.02 |
| 3 | BRP Group, Inc. | 67 | - | 3 | Celldex Therapeutics, Inc. | 94 | - |
| 13 | Bruker Corp. | 903 | 0.03 | 5 | Celsius Holdings, Inc. | 658 | 0.02 |
| 12 | Brunswick Corp. | 891 | 0.03 | 42 | Centene Corp. | 2,607 | 0.09 |
| 10 | Buckle, Inc. | 301 | 0.01 | 3 | Central Garden & Pet Co. (non-voting rights) | 116 | - |
| 37 | Builders FirstSource, Inc. | 4,329 | 0.14 | 1 | Central Garden & Pet Co. (voting rights) | 31 | - |
| 12 | Bumble, Inc. | 185 | 0.01 | 3 | Central Pacific Financial Corp. | 50 | - |
| 6 | Burlington Stores, Inc. | 902 | 0.03 | 2 | Centrus Energy Corp. | 46 | - |
| 2 | Business First Bancshares, Inc. | 23 | - | 9 | Century Communities, Inc. | 555 | 0.02 |
| 4 | Byline Bancorp, Inc. | 79 | - | 1 | Century Therapeutics, Inc. | 5 | - |
| 9 | C3.ai, Inc. | 359 | 0.01 | 4 | Cerence, Inc. | 119 | - |
| 3 | C4 Therapeutics, Inc. | 10 | - | 18 | Ceridian HCM Holding, Inc. | 1,115 | 0.04 |
| 1 | Cable One, Inc. | 521 | 0.02 | 18 | Certara, Inc. | 382 | 0.01 |
| 5 | CACI International, Inc. | 1,551 | 0.05 | 2 | CEVA, Inc. | 39 | - |
| 8 | Cactus, Inc. | 263 | 0.01 | 27 | CH Robinson Worldwide, Inc. | 2,524 | 0.08 |
| 25 | Cadence Bank | 443 | 0.01 | 44 | ChampionX Corp. | 1,103 | 0.04 |
| 12 | Cadence Design Systems, Inc. | 2,885 | 0.09 | 3 | Charles River Laboratories International, Inc. | 652 | 0.02 |
| 3 | Calavo Growers, Inc. | 84 | - | 76 | Charles Schwab Corp. | 3,989 | 0.13 |
| 8 | Caleres, Inc. | 134 | - | 3 | Chart Industries, Inc. | 382 | 0.01 |
| - | California BanCorp | 1 | - | 8 | Charter Communications, Inc. | 2,622 | 0.09 |
| 8 | California Water Service Group | 469 | 0.02 | 2 | Chase Corp. | 183 | 0.01 |
| 6 | Calix, Inc. | 271 | 0.01 | 4 | Chefs' Warehouse, Inc. | 120 | - |
| 3 | Cambium Networks Corp. | 45 | - | 21 | Chegg, Inc. | 192 | 0.01 |
| 2 | Camden National Corp. | 55 | - | 1 | Chemed Corp. | 524 | 0.02 |
| 18 | Campbell Soup Co. | 912 | 0.03 | 6 | Chewy, Inc. | 176 | 0.01 |
| 4 | Camping World Holdings, Inc. | 119 | - | 26 | Chico's FAS, Inc. | 117 | - |
| 5 | Cantaloupe, Inc. | 28 | - | 3 | Children's Place, Inc. | 42 | - |
| 1 | Capital Bancorp, Inc. | 23 | - | 3 | Chimerix, Inc. | 4 | - |
| 2 | Capital City Bank Group, Inc. | 62 | - | 6 | Chinook Therapeutics, Inc. | 135 | - |
| 29 | Capital One Financial Corp. | 2,997 | 0.10 | 2 | Chipotle Mexican Grill, Inc. | 3,922 | 0.13 |
| 21 | Capitol Federal Financial, Inc. | 128 | - | 18 | Chubb Ltd. | 3,403 | 0.11 |
| 22 | Capri Holdings Ltd. | 785 | 0.03 | 22 | Church & Dwight Co., Inc. | 1,997 | 0.07 |
| 2 | Capstar Financial Holdings, Inc. | 24 | - | 21 | Ciena Corp. | 977 | 0.03 |
| 28 | Cardinal Health, Inc. | 2,302 | 0.08 | 27 | Cigna Group | 6,666 | 0.22 |
| 2 | CareDx, Inc. | 12 | - | 2 | Cimpress PLC | 112 | - |
| 10 | Cargurus, Inc. | 191 | 0.01 | 15 | Cincinnati Financial Corp. | 1,472 | 0.05 |
| 6 | Carlisle Cos., Inc. | 1,251 | 0.04 | 9 | Cinemark Holdings, Inc. | 144 | 0.01 |
| 56 | Carlyle Group, Inc. | 1,536 | 0.05 | 10 | Cineverse Corp. | 3 | - |
| 28 | CarMax, Inc. | 2,036 | 0.07 | 6 | Cintas Corp. | 3,024 | 0.10 |
| 5 | CarParts.com, Inc. | 22 | - | 3 | CIRCOR International, Inc. | 89 | - |
| 7 | Carpenter Technology Corp. | 299 | 0.01 | 8 | Cirrus Logic, Inc. | 638 | 0.02 |
| 2 | Carriage Services, Inc. | 60 | - | 271 | Cisco Systems, Inc. | 13,470 | 0.44 |
| 111 | Carrier Global Corp. | 4,529 | 0.15 | 2 | Citi Trends, Inc. | 26 | - |
| 2 | Carrols Restaurant Group, Inc. | 8 | - | 67 | Citigroup, Inc. | 2,986 | 0.10 |
| 10 | Cars.com, Inc. | 180 | 0.01 | 1 | Citizens Community Bancorp, Inc. | 5 | - |
| 2 | Carter Bankshares, Inc. | 22 | - | 48 | Citizens Financial Group, Inc. | 1,232 | 0.04 |
| 7 | Carter's, Inc. | 431 | 0.01 | 2 | City Holding Co. | 185 | 0.01 |
| 7 | Casa Systems, Inc. | 7 | - | 2 | Civeo Corp. | 47 | - |
| 5 | Casey's General Stores, Inc. | 1,125 | 0.04 | 131 | Clarivate PLC | 1,019 | 0.03 |
| 2 | Cass Information Systems, Inc. | 76 | - | 43 | Clean Energy Fuels Corp. | 173 | 0.01 |
| - | Castle Biosciences, Inc. | 3 | - | 2 | Clean Harbors, Inc. | 350 | 0.01 |
| 7 | Catalyst Pharmaceuticals, Inc. | 76 | - | - | Clearfield, Inc. | 19 | - |
| 28 | Caterpillar, Inc. | 5,837 | 0.19 | 1 | Clearwater Paper Corp. | 40 | - |
| 10 | Cathay General Bancorp | 291 | 0.01 | 2 | Clearway Energy, Inc., Class A | 51 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 14 Clorox Co. | 2,234 | 0.07 | 44 Corteva, Inc. | 2,377 | 0.08 |
| 3 Cloudflare, Inc. | 174 | 0.01 | 3 CorVel Corp. | 661 | 0.02 |
| 35 Clover Health Investments Corp. | 30 | - | 25 CoStar Group, Inc. | 1,984 | 0.07 |
| 16 CME Group, Inc. | 2,841 | 0.09 | 25 Costco Wholesale Corp. | 12,536 | 0.41 |
| 9 CNA Financial Corp. | 318 | 0.01 | 141 Coty, Inc. | 1,528 | 0.05 |
| 2 Coastal Financial Corp. | 53 | - | 10 Coursera, Inc. | 124 | - |
| 147 Coca-Cola Co. | 8,779 | 0.29 | 2 Covenant Logistics Group, Inc. | 68 | - |
| 1 Coca-Cola Consolidated, Inc. | 946 | 0.03 | 1 CPI Card Group, Inc. | 17 | - |
| 4 Codexis, Inc. | 8 | - | 1 CRA International, Inc. | 131 | - |
| 48 Coeur Mining, Inc. | 144 | 0.01 | 2 Cracker Barrel Old Country Store, Inc. | 201 | 0.01 |
| 3 Cogent Biosciences, Inc. | 31 | - | 5 Crane Co. | 397 | 0.01 |
| 6 Cognex Corp. | 340 | 0.01 | 5 Crane NXT Co. | 288 | 0.01 |
| 37 Cognizant Technology Solutions Corp. | 2,311 | 0.08 | 6 Crawford & Co., Class A | 58 | - |
| 5 Cohen & Steers, Inc. | 273 | 0.01 | 4 Crawford & Co., Class B | 33 | - |
| 1 Coherent Corp. | 20 | - | 2 Credit Acceptance Corp. | 991 | 0.03 |
| 7 CoHu, Inc. | 254 | 0.01 | 2 Cricut, Inc. | 18 | - |
| 12 Coinbase Global, Inc., Class A | 750 | 0.02 | 10 CRISPR Therapeutics AG | 618 | 0.02 |
| 61 Colgate-Palmolive Co. | 4,567 | 0.15 | 5 Crocs, Inc. | 521 | 0.02 |
| 3 Collegium Pharmaceutical, Inc. | 60 | - | 9 Cross Country Healthcare, Inc. | 234 | 0.01 |
| 26 Columbia Banking System, Inc. | 530 | 0.02 | 7 CrossFirst Bankshares, Inc. | 68 | - |
| 17 Columbia Financial, Inc. | 278 | 0.01 | 2 CrowdStrike Holdings, Inc. | 363 | 0.01 |
| 9 Columbia Sportswear Co. | 658 | 0.02 | 2 Crown Crafts, Inc. | 11 | - |
| 4 Columbus McKinnon Corp. | 133 | - | 26 Crown Holdings, Inc. | 1,977 | 0.06 |
| 316 Comcast Corp. | 12,435 | 0.40 | 6 CryoPort, Inc. | 106 | - |
| 6 Comfort Systems USA, Inc. | 880 | 0.03 | 4 CS Disco, Inc. | 35 | - |
| 14 Commerce Bancshares, Inc. | 687 | 0.02 | 6 CSG Systems International, Inc. | 309 | 0.01 |
| 22 Commercial Metals Co. | 926 | 0.03 | 2 CSW Industrials, Inc. | 229 | 0.01 |
| 6 Commercial Vehicle Group, Inc. | 57 | - | 93 CSX Corp. | 2,839 | 0.09 |
| 17 CommScope Holding Co., Inc. | 71 | - | 2 Cue Biopharma, Inc. | 8 | - |
| 7 Community Bank System, Inc. | 354 | 0.01 | 6 Cullen/Frost Bankers, Inc. | 614 | 0.02 |
| 2 Community Trust Bancorp, Inc. | 77 | - | 2 Cullinan Oncology, Inc. | 15 | - |
| 3 CommVault Systems, Inc. | 241 | 0.01 | 1 Culp, Inc. | 3 | - |
| 7 Compass Minerals International, Inc. | 224 | 0.01 | 9 Cummins, Inc. | 1,848 | 0.06 |
| 29 Compass, Inc., Class A | 105 | - | 1 Cumulus Media, Inc. | 2 | - |
| 2 Computer Programs & Systems, Inc. | 53 | - | 4 Curo Group Holdings Corp. | 4 | - |
| 1 Computer Task Group, Inc. | 8 | - | 4 Curtiss-Wright Corp. | 686 | 0.02 |
| 1 CompX International, Inc. | 15 | - | 56 Cushman & Wakefield PLC | 448 | 0.02 |
| 9 comScore, Inc. | 8 | - | 5 Customers Bancorp, Inc. | 120 | - |
| 4 Comtech Telecommunications Corp. | 46 | - | 19 CVB Financial Corp. | 224 | 0.01 |
| 9 Concentrix Corp. | 795 | 0.03 | 18 CVR Energy, Inc. | 424 | 0.01 |
| 5 Concrete Pumping Holdings, Inc. | 32 | - | 66 CVS Health Corp. | 4,471 | 0.15 |
| 39 Conduent, Inc. | 118 | - | 8 Cymabay Therapeutics, Inc. | 73 | - |
| 11 Confluent, Inc. | 348 | 0.01 | 4 Cytek Biosciences, Inc. | 32 | - |
| 3 CONMED Corp. | 386 | 0.01 | 3 CytoSorbents Corp. | 8 | - |
| 5 ConnectOne Bancorp, Inc. | 65 | - | - Daily Journal Corp. | 49 | - |
| 3 Conn's, Inc. | 14 | - | 4 Daktronics, Inc. | 23 | - |
| 2 Consensus Cloud Solutions, Inc. | 65 | - | 11 Dana, Inc. | 138 | 0.01 |
| - Consolidated Communications Holdings, Inc. | 1 | - | 26 Danaher Corp. | 6,048 | 0.20 |
| 19 Consolidated Edison, Inc. | 1,775 | 0.06 | 11 Daseke, Inc. | 68 | - |
| 2 Consolidated Water Co. Ltd. | 46 | - | 3 Datadog, Inc. | 254 | 0.01 |
| 18 Constellation Energy Corp. | 1,472 | 0.05 | 6 DaVita, Inc. | 584 | 0.02 |
| 4 Construction Partners, Inc. | 109 | - | 1 Day One Biopharmaceuticals, Inc. | 8 | - |
| 2 Consumer Portfolio Services, Inc. | 22 | - | 6 Deciphera Pharmaceuticals, Inc. | 86 | - |
| 6 Container Store Group, Inc. | 16 | - | 4 Deckers Outdoor Corp. | 1,805 | 0.06 |
| 2 Contra Abiomed, Inc. | 36 | - | 17 Deere & Co. | 5,871 | 0.19 |
| 3 Cooper Cos., Inc. | 936 | 0.03 | 3 Definitive Healthcare Corp. | 29 | - |
| 1 Cooper-Standard Holdings, Inc. | 8 | - | 15 Delek U.S. Holdings, Inc. | 322 | 0.01 |
| 22 Copart, Inc. | 1,903 | 0.06 | 30 Dell Technologies, Inc. | 1,330 | 0.04 |
| 5 Corcept Therapeutics, Inc. | 112 | - | 1 Delta Apparel, Inc. | 10 | - |
| 32 Core & Main, Inc. | 843 | 0.03 | 6 Deluxe Corp. | 98 | - |
| 9 Core Laboratories, Inc. | 201 | 0.01 | 10 Denali Therapeutics, Inc. | 303 | 0.01 |
| 7 Corsair Gaming, Inc. | 135 | - | 2 Denny's Corp. | 27 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 30 DENTSPLY SIRONA, Inc. | 1,081 | 0.04 | 10 Edgio, Inc. | 5 | - |
| 4 Design Therapeutics, Inc. | 24 | - | 26 Edison International | 1,729 | 0.06 |
| 13 Designer Brands, Inc. | 82 | - | 9 Editas Medicine, Inc. | 83 | - |
| 10 Destination XL Group, Inc. | 42 | - | 1 Educational Development Corp. | 1 | - |
| 5 Dexcom, Inc. | 553 | 0.02 | 18 Edwards Lifesciences Corp. | 1,543 | 0.05 |
| 5 DHI Group, Inc. | 18 | - | 2 eGain Corp. | 18 | - |
| - Diamond Hill Investment Group, Inc. | 78 | - | 4 eHealth, Inc. | 29 | - |
| 9 Dick's Sporting Goods, Inc. | 1,208 | 0.04 | 4 Eiger BioPharmaceuticals, Inc. | 5 | - |
| 5 Digi International, Inc. | 185 | 0.01 | 4 El Pollo Loco Holdings, Inc. | 37 | - |
| 6 Digital Turbine, Inc. | 59 | - | 55 Elanco Animal Health, Inc. (voting rights) | 451 | 0.02 |
| 3 DigitalOcean Holdings, Inc. | 121 | - | 1 Electromed, Inc. | 15 | - |
| 2 Dillard's, Inc. | 554 | 0.02 | 18 Electronic Arts, Inc. | 2,367 | 0.08 |
| 6 Dime Community Bancshares, Inc. | 91 | - | 54 Element Solutions, Inc. | 967 | 0.03 |
| 1 Dine Brands Global, Inc. | 65 | - | 15 Elevance Health, Inc. | 6,537 | 0.21 |
| 34 Discover Financial Services | 3,486 | 0.11 | 5 elf Beauty, Inc. | 486 | 0.02 |
| 21 DISH Network Corp. | 137 | 0.01 | 23 Eli Lilly & Co. | 9,702 | 0.32 |
| 1 Distribution Solutions Group, Inc. | 56 | - | 5 Embecta Corp. | 132 | - |
| 4 DLH Holdings Corp. | 39 | - | 7 EMCOR Group, Inc. | 1,217 | 0.04 |
| 1 DMC Global, Inc. | 9 | - | 2 EMCORE Corp. | 1 | - |
| 6 DocuSign, Inc. | 358 | 0.01 | 5 Emerald Holding, Inc. | 19 | - |
| 8 Dolby Laboratories, Inc. | 673 | 0.02 | 6 Emergent BioSolutions, Inc. | 48 | - |
| 20 Dollar General Corp. | 3,963 | 0.13 | 41 Emerson Electric Co. | 3,213 | 0.10 |
| 16 Dollar Tree, Inc. | 2,170 | 0.07 | 7 Employers Holdings, Inc. | 239 | 0.01 |
| 1 Domino's Pizza, Inc. | 347 | 0.01 | 8 Encompass Health Corp. | 470 | 0.02 |
| 17 Donaldson Co., Inc. | 966 | 0.03 | 6 Encore Capital Group, Inc. | 252 | 0.01 |
| 5 Donegal Group, Inc. | 70 | - | 3 Encore Wire Corp. | 547 | 0.02 |
| 7 Donnelley Financial Solutions, Inc. | 295 | 0.01 | 11 Energizer Holdings, Inc. | 369 | 0.01 |
| 32 DoorDash, Inc. | 2,059 | 0.07 | 4 Energy Recovery, Inc. | 94 | - |
| 2 Dorman Products, Inc. | 160 | 0.01 | 3 Energy Services of America Corp. | 6 | - |
| 11 DoubleVerify Holdings, Inc. | 378 | 0.01 | 6 Enerpac Tool Group Corp. | 159 | 0.01 |
| 3 Douglas Dynamics, Inc. | 72 | - | 5 EnerSys | 492 | 0.02 |
| 9 Douglas Elliman, Inc. | 27 | - | 10 EngageSmart, Inc. | 195 | 0.01 |
| 15 Dover Corp. | 2,000 | 0.07 | 4 Enhabit, Inc. | 41 | - |
| 13 Doximity, Inc. | 398 | 0.01 | 26 EnLink Midstream LLC | 249 | 0.01 |
| 66 DR Horton, Inc. | 7,078 | 0.23 | 3 Ennis, Inc. | 68 | - |
| 11 Dril-Quip, Inc. | 249 | 0.01 | 5 Enova International, Inc. | 231 | 0.01 |
| 15 Driven Brands Holdings, Inc. | 368 | 0.01 | 5 Enovis Corp. | 287 | 0.01 |
| 24 Dropbox, Inc. | 561 | 0.02 | 3 EnPro Industries, Inc. | 293 | 0.01 |
| 2 Ducommun, Inc. | 69 | - | 3 Enstar Group Ltd. | 696 | 0.02 |
| 4 Duluth Holdings, Inc. | 23 | - | 1 Entegris, Inc. | 87 | - |
| 72 Dun & Bradstreet Holdings, Inc. | 722 | 0.02 | 5 Enterprise Financial Services Corp. | 205 | 0.01 |
| 26 DuPont de Nemours, Inc. | 1,759 | 0.06 | 10 Entravision Communications Corp. | 42 | - |
| 33 DXC Technology Co. | 827 | 0.03 | 5 Investnet, Inc. | 276 | 0.01 |
| 3 DXP Enterprises, Inc. | 106 | - | 23 Envista Holdings Corp. | 723 | 0.02 |
| 5 Dycom Industries, Inc. | 497 | 0.02 | 1 enVveno Medical Corp. | 4 | - |
| 16 Dynatrace, Inc. | 832 | 0.03 | 5 Enzo Biochem, Inc. | 10 | - |
| 20 Dynavax Technologies Corp. | 233 | 0.01 | 2 EPAM Systems, Inc. | 597 | 0.02 |
| 6 Dyne Therapeutics, Inc. | 78 | - | 4 ePlus, Inc. | 193 | 0.01 |
| 2 DZS, Inc. | 15 | - | 11 Equifax, Inc. | 2,391 | 0.08 |
| 15 E2open Parent Holdings, Inc. | 74 | - | 73 Equitable Holdings, Inc. | 1,780 | 0.06 |
| - Eagle Bancorp Montana, Inc. | 5 | - | 1 Equity Bancshares, Inc. | 14 | - |
| 4 Eagle Bancorp, Inc. | 80 | - | 4 Erie Indemnity Co. | 807 | 0.03 |
| 2 Eagle Pharmaceuticals, Inc. | 34 | - | 8 Esab Corp. | 454 | 0.02 |
| 21 East West Bancorp, Inc. | 982 | 0.03 | 2 Escalade, Inc. | 22 | - |
| 23 Eastern Bankshares, Inc. | 247 | 0.01 | 4 ESCO Technologies, Inc. | 315 | 0.01 |
| 1 Eastern Co. | 18 | - | 1 Esquire Financial Holdings, Inc. | 47 | - |
| 21 Eaton Corp. PLC | 3,776 | 0.12 | 26 Essent Group Ltd. | 1,138 | 0.04 |
| 72 eBay, Inc. | 3,081 | 0.10 | 22 Essential Utilities, Inc. | 889 | 0.03 |
| 4 Ebix, Inc. | 82 | - | 14 Estee Lauder Cos., Inc. | 2,562 | 0.08 |
| 4 EchoStar Corp. | 68 | - | 3 Ethan Allen Interiors, Inc. | 63 | - |
| 11 Ecolab, Inc. | 1,825 | 0.06 | 21 Etsy, Inc. | 1,674 | 0.05 |
| 7 Edgewell Personal Care Co. | 276 | 0.01 | 6 Euronet Worldwide, Inc. | 693 | 0.02 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 4 | 62 | - | 14 | 309 | 0.01 |
| 3 | 78 | - | 8 | 211 | 0.01 |
| 5 | 58 | - | 3 | 63 | - |
| 8 | 873 | 0.03 | 1 | 6 | - |
| 6 | 1,982 | 0.06 | 3 | 28 | - |
| 1 | 12 | - | 1 | 8 | - |
| 24 | 1,644 | 0.05 | 2 | 32 | - |
| 10 | 354 | 0.01 | 1 | 22 | - |
| 2 | 32 | - | 8 | 832 | 0.03 |
| 10 | 303 | 0.01 | 33 | 3,747 | 0.12 |
| 11 | 89 | - | 8 | 47 | - |
| 8 | 614 | 0.02 | 5 | 796 | 0.03 |
| 1 | 2 | - | 8 | 19 | - |
| 16 | 310 | 0.01 | 1 | 22 | - |
| 46 | 1,838 | 0.06 | 12 | 2,645 | 0.09 |
| 3 | 414 | 0.01 | 39 | 999 | 0.03 |
| 10 | 153 | 0.01 | 1 | 11 | - |
| 19 | 1,851 | 0.06 | 11 | 1,024 | 0.03 |
| 39 | 4,347 | 0.14 | 13 | 318 | 0.01 |
| 7 | 636 | 0.02 | 18 | 600 | 0.02 |
| 4 | 2 | - | 6 | 4 | - |
| 3 | 54 | - | 4 | 44 | - |
| 17 | 344 | 0.01 | 7 | 207 | 0.01 |
| 5 | 105 | - | 15 | 1,579 | 0.05 |
| 6 | 923 | 0.03 | 49 | 539 | 0.02 |
| 2 | 281 | 0.01 | 1 | 17 | - |
| 2 | 933 | 0.03 | 15 | 391 | 0.01 |
| 2 | 1,564 | 0.05 | 309 | 3,707 | 0.12 |
| 2 | 3 | - | 8 | 159 | 0.01 |
| 2 | 25 | - | 8 | 261 | 0.01 |
| 30 | 1,637 | 0.05 | 2 | 69 | - |
| 17 | 275 | 0.01 | 43 | 2,965 | 0.10 |
| 9 | 44 | - | 40 | 2,607 | 0.09 |
| 6 | 165 | 0.01 | 21 | 1,296 | 0.04 |
| 2 | 234 | 0.01 | 1 | 24 | - |
| 7 | 386 | 0.01 | 4 | 421 | 0.01 |
| 13 | 432 | 0.01 | 7 | 13 | - |
| 15 | 3,222 | 0.11 | 44 | 1,380 | 0.05 |
| 11 | 1,570 | 0.05 | 33 | 970 | 0.03 |
| 11 | 1,618 | 0.05 | 3 | 228 | 0.01 |
| 82 | 2,794 | 0.09 | 5 | 150 | 0.01 |
| 32 | 1,772 | 0.06 | 1 | 55 | - |
| 2 | 13 | - | 5 | 479 | 0.02 |
| 41 | 1,007 | 0.03 | 46 | 1,097 | 0.04 |
| 22 | 296 | 0.01 | 1 | 3 | - |
| 23 | 1,290 | 0.04 | 5 | 286 | 0.01 |
| 6 | 181 | 0.01 | 16 | 248 | 0.01 |
| 33 | 368 | 0.01 | 11 | 338 | 0.01 |
| 3 | 77 | - | 1 | 71 | - |
| 8 | 149 | 0.01 | 1 | 23 | - |
| 2 | 2,262 | 0.07 | 3 | 625 | 0.02 |
| 14 | 174 | 0.01 | 31 | 66 | - |
| 2 | 60 | - | 3 | 8 | - |
| 13 | 251 | 0.01 | 5 | 213 | 0.01 |
| 14 | 357 | 0.01 | 23 | 252 | 0.01 |
| - | 8 | - | 6 | 78 | - |
| 7 | 28 | - | 1 | 8 | - |
| - | 5 | - | 2 | 6 | - |
| 17 | 284 | 0.01 | 19 | 467 | 0.02 |
| 48 | 500 | 0.02 | 26 | 58 | - |
| 1 | 14 | - | 51 | 407 | 0.01 |
| | | | 14 | 1,463 | 0.05 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---------------------------------|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 4 | Garrett Motion, Inc. | 34 | - | 3 | Groupon, Inc. | 17 | - |
| 8 | Gartner, Inc. | 2,602 | 0.09 | 1 | GrowGeneration Corp. | 5 | - |
| 38 | Gates Industrial Corp. PLC | 449 | 0.02 | 11 | Guess?, Inc. | 202 | 0.01 |
| 3 | Gatos Silver, Inc. | 13 | - | 10 | Guidewire Software, Inc. | 797 | 0.03 |
| 6 | GATX Corp. | 733 | 0.02 | 2 | Gulf Island Fabrication, Inc. | 7 | - |
| 58 | Gen Digital, Inc. | 1,022 | 0.03 | 17 | GXO Logistics, Inc. | 928 | 0.03 |
| 3 | Genasys, Inc. | 9 | - | 8 | H&E Equipment Services, Inc. | 283 | 0.01 |
| 2 | Gencor Industries, Inc. | 28 | - | 9 | H&R Block, Inc. | 282 | 0.01 |
| 7 | Generac Holdings, Inc. | 773 | 0.03 | 4 | Hackett Group, Inc. | 68 | - |
| 53 | General Mills, Inc. | 4,473 | 0.15 | 6 | Haemonetics Corp. | 490 | 0.02 |
| 102 | General Motors Co. | 3,302 | 0.11 | 11 | Hain Celestial Group, Inc. | 131 | - |
| 5 | Generation Bio Co. | 17 | - | 88 | Halliburton Co. | 2,516 | 0.08 |
| 2 | Genesco, Inc. | 34 | - | - | Hallmark Financial Services, Inc. | 1 | - |
| 6 | Genie Energy Ltd. | 88 | - | 17 | Halozyyme Therapeutics, Inc. | 535 | 0.02 |
| 25 | Genpact Ltd. | 913 | 0.03 | 2 | Hamilton Beach Brands Holding Co. | 19 | - |
| 14 | Gentex Corp. | 376 | 0.01 | 5 | Hamilton Lane, Inc. | 316 | 0.01 |
| 3 | Gentherm, Inc. | 168 | 0.01 | 11 | Hancock Whitney Corp. | 419 | 0.01 |
| 22 | Genuine Parts Co. | 3,351 | 0.11 | 52 | Hanesbrands, Inc. | 213 | 0.01 |
| 111 | Genworth Financial, Inc. | 593 | 0.02 | 4 | Hanmi Financial Corp. | 61 | - |
| 2 | Geospace Technologies Corp. | 12 | - | 7 | Hanover Insurance Group, Inc. | 770 | 0.03 |
| 4 | German American Bancorp, Inc. | 113 | - | 6 | HarborOne Bancorp, Inc. | 53 | - |
| 5 | Gibraltar Industries, Inc. | 255 | 0.01 | 22 | Harley-Davidson, Inc. | 673 | 0.02 |
| 11 | G-III Apparel Group Ltd. | 175 | 0.01 | 11 | Harmonic, Inc. | 197 | 0.01 |
| 148 | Gilead Sciences, Inc. | 11,371 | 0.37 | 3 | Harmony Biosciences Holdings, Inc. | 96 | - |
| 15 | Glacier Bancorp, Inc. | 435 | 0.01 | 5 | Harsco Corp. | 41 | - |
| 4 | Glatfelter Corp. | 11 | - | 77 | Hartford Financial Services Group, Inc. | 5,248 | 0.17 |
| 5 | Glaukos Corp. | 269 | 0.01 | 6 | Harvard Bioscience, Inc. | 34 | - |
| 7 | Global Industrial Co. | 185 | 0.01 | 24 | Hasbro, Inc. | 1,435 | 0.05 |
| 15 | Global Payments, Inc. | 1,452 | 0.05 | 2 | Haverty Furniture Cos., Inc. | 53 | - |
| 2 | Global Water Resources, Inc. | 26 | - | 3 | Hawkins, Inc. | 146 | 0.01 |
| 6 | Globant SA | 1,178 | 0.04 | 1 | Haynes International, Inc. | 54 | - |
| 17 | Globe Life, Inc. | 1,790 | 0.06 | 30 | Hayward Holdings, Inc. | 331 | 0.01 |
| 8 | Globus Medical, Inc. | 422 | 0.01 | 9 | HB Fuller Co. | 589 | 0.02 |
| 9 | GMS, Inc. | 566 | 0.02 | 3 | HBT Financial, Inc. | 50 | - |
| 14 | GoDaddy, Inc. | 1,051 | 0.03 | 5 | HCA Healthcare, Inc. | 1,240 | 0.04 |
| 13 | Goldman Sachs Group, Inc. | 4,151 | 0.14 | 1 | HCI Group, Inc. | 49 | - |
| 12 | GoodRx Holdings, Inc. | 65 | - | 9 | Health Catalyst, Inc. | 99 | - |
| 1 | Goosehead Insurance, Inc. | 70 | - | 10 | Healthcare Services Group, Inc. | 133 | - |
| 16 | GoPro, Inc. | 66 | - | 15 | HealthEquity, Inc. | 844 | 0.03 |
| 3 | Gorman-Rupp Co. | 64 | - | 5 | HealthStream, Inc. | 116 | - |
| 13 | Graco, Inc. | 984 | 0.03 | 6 | Heartland Express, Inc. | 88 | - |
| 37 | GrafTech International Ltd. | 160 | 0.01 | 6 | Heartland Financial USA, Inc. | 157 | 0.01 |
| 1 | Graham Corp. | 13 | - | 98 | Hecla Mining Co. | 522 | 0.02 |
| - | Graham Holdings Co. | 145 | 0.01 | 3 | HEICO Corp., Class A | 353 | 0.01 |
| 9 | Granite Construction, Inc. | 332 | 0.01 | 2 | HEICO Corp., Class B | 298 | 0.01 |
| 56 | Graphic Packaging Holding Co. | 1,338 | 0.04 | 5 | Heidrick & Struggles International, Inc. | 110 | - |
| 18 | Gray Television, Inc. | 127 | - | 5 | Helen of Troy Ltd. | 455 | 0.02 |
| 8 | Great Lakes Dredge & Dock Corp. | 50 | - | 5 | Helios Technologies, Inc. | 242 | 0.01 |
| 2 | Great Southern Bancorp, Inc. | 85 | - | 26 | Helix Energy Solutions Group, Inc. | 164 | 0.01 |
| 10 | Green Brick Partners, Inc. | 471 | 0.02 | 1 | Hennessy Advisors, Inc. | 9 | - |
| 7 | Green Dot Corp. | 125 | - | 16 | Henry Schein, Inc. | 1,218 | 0.04 |
| 3 | Green Plains, Inc. | 101 | - | 9 | Herbalife Ltd. | 101 | - |
| 4 | Greenbrier Cos., Inc. | 121 | - | 5 | Herc Holdings, Inc. | 540 | 0.02 |
| 1 | Greene County Bancorp, Inc. | 31 | - | 8 | Heritage Commerce Corp. | 60 | - |
| 3 | Greenhill & Co., Inc. | 40 | - | 5 | Heritage Financial Corp. | 81 | - |
| 6 | Greenlight Capital Re Ltd. | 56 | - | 4 | Heritage Global, Inc. | 13 | - |
| 5 | Greif, Inc. (non-voting rights) | 312 | 0.01 | 5 | Heritage Insurance Holdings, Inc. | 21 | - |
| 3 | Greif, Inc. (voting rights) | 214 | 0.01 | 42 | Hertz Global Holdings, Inc. | 662 | 0.02 |
| 5 | Grid Dynamics Holdings, Inc. | 48 | - | 1 | Heska Corp. | 98 | - |
| 7 | Griffon Corp. | 222 | 0.01 | 128 | Hewlett Packard Enterprise Co. | 1,842 | 0.06 |
| 12 | Grocery Outlet Holding Corp. | 357 | 0.01 | 8 | Hexcel Corp. | 570 | 0.02 |
| 3 | Group 1 Automotive, Inc. | 670 | 0.02 | 36 | HF Sinclair Corp. | 1,507 | 0.05 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 2 | Hibbett, Inc. | 88 | - | 6 | Ingevity Corp. | 296 | 0.01 |
| 9 | Hillenbrand, Inc. | 435 | 0.01 | 2 | Ingles Markets, Inc. | 173 | 0.01 |
| 1 | Hilltop Holdings, Inc. | 43 | - | 4 | Innospec, Inc. | 390 | 0.01 |
| 12 | Hims & Hers Health, Inc. | 111 | - | 2 | Innovative Solutions & Support, Inc. | 10 | - |
| - | Hingham Institution For Savings The | 60 | - | 6 | Innoviva, Inc. | 81 | - |
| 1 | HireQuest, Inc. | 12 | - | 3 | Inogen, Inc. | 33 | - |
| 7 | HNI Corp. | 167 | 0.01 | 12 | Inovio Pharmaceuticals, Inc. | 7 | - |
| 40 | Hologic, Inc. | 3,177 | 0.10 | 5 | Insight Enterprises, Inc. | 687 | 0.02 |
| 1 | Home Bancorp, Inc. | 32 | - | 7 | Insperty, Inc. | 797 | 0.03 |
| 28 | Home BancShares, Inc. | 598 | 0.02 | 1 | Inspire Medical Systems, Inc. | 357 | 0.01 |
| 48 | Home Depot, Inc. | 13,565 | 0.44 | 4 | Installed Building Products, Inc. | 430 | 0.01 |
| 2 | Homology Medicines, Inc. | 2 | - | 4 | Insteel Industries, Inc. | 107 | - |
| 2 | Hooker Furnishings Corp. | 27 | - | 3 | Instil Bio, Inc. | 2 | - |
| 25 | Hope Bancorp, Inc. | 198 | 0.01 | 3 | Insulet Corp. | 745 | 0.02 |
| 7 | Horace Mann Educators Corp. | 200 | 0.01 | 5 | Integer Holdings Corp. | 373 | 0.01 |
| 5 | Horizon Bancorp, Inc. | 42 | - | 8 | Integra LifeSciences Holdings Corp. | 293 | 0.01 |
| 19 | Hostess Brands, Inc. | 461 | 0.02 | 7 | Integral Ad Science Holding Corp. | 126 | - |
| 7 | Houlihan Lokey, Inc. | 623 | 0.02 | 117 | Intel Corp. | 3,688 | 0.12 |
| 1 | Hovnanian Enterprises, Inc. | 75 | - | 4 | Intellia Therapeutics, Inc. | 159 | 0.01 |
| 7 | Howard Hughes Corp. | 531 | 0.02 | 4 | Inter Parfums, Inc. | 468 | 0.02 |
| 19 | Howmet Aerospace, Inc. | 810 | 0.03 | 2 | Interactive Brokers Group, Inc. | 130 | - |
| 51 | HP, Inc. | 1,489 | 0.05 | 16 | Intercontinental Exchange, Inc. | 1,684 | 0.06 |
| 6 | Hub Group, Inc. | 440 | 0.01 | 5 | InterDigital, Inc. | 442 | 0.01 |
| 5 | Hubbell, Inc. | 1,512 | 0.05 | 10 | Interface, Inc. | 69 | - |
| 1 | HubSpot, Inc. | 362 | 0.01 | 9 | International Bancshares Corp. | 368 | 0.01 |
| 1 | Hudson Global, Inc. | 10 | - | 66 | International Business Machines Corp. | 8,429 | 0.27 |
| 12 | Hudson Technologies, Inc. | 106 | - | 24 | International Flavors & Fragrances, Inc. | 1,844 | 0.06 |
| 11 | Humana, Inc. | 5,679 | 0.19 | 6 | International Money Express, Inc. | 138 | 0.01 |
| 8 | Huntington Bancshares, Inc. | 81 | - | 20 | International Paper Co. | 603 | 0.02 |
| 34 | Huntsman Corp. | 811 | 0.03 | 65 | Interpublic Group of Cos., Inc. | 2,432 | 0.08 |
| 1 | Hurco Cos., Inc. | 18 | - | 1 | inTEST Corp. | 19 | - |
| 3 | Huron Consulting Group, Inc. | 277 | 0.01 | 3 | Intevac, Inc. | 15 | - |
| 2 | Hyster-Yale Materials Handling, Inc. | 78 | - | 2 | Intrepid Potash, Inc. | 28 | - |
| 2 | I3 Verticals, Inc. | 41 | - | 4 | Intuit, Inc. | 1,524 | 0.05 |
| 2 | IBEX Holdings Ltd. | 45 | - | 3 | Intuitive Surgical, Inc. | 900 | 0.03 |
| 1 | iCAD, Inc. | 1 | - | 76 | Invesco Ltd. | 1,100 | 0.04 |
| 4 | ICF International, Inc. | 451 | 0.02 | - | Investors Title Co. | 48 | - |
| 7 | Ichor Holdings Ltd. | 70 | - | 8 | Ionis Pharmaceuticals, Inc. | 339 | 0.01 |
| 7 | Ideaya Biosciences, Inc. | 153 | 0.01 | 6 | IonQ, Inc. | 64 | - |
| 2 | Identiv, Inc. | 12 | - | 11 | iovance Biotherapeutics, Inc. | 96 | - |
| 7 | IDEX Corp. | 1,310 | 0.04 | 14 | IQVIA Holdings, Inc. | 2,763 | 0.09 |
| 4 | IDEXX Laboratories, Inc. | 1,687 | 0.06 | 1 | iRadimed Corp. | 32 | - |
| 4 | IES Holdings, Inc. | 178 | 0.01 | 13 | Iridium Communications, Inc. | 769 | 0.03 |
| 1 | IGM Biosciences, Inc. | 15 | - | 3 | iRobot Corp. | 91 | - |
| 16 | iHeartMedia, Inc. | 37 | - | 25 | Ironwood Pharmaceuticals, Inc. | 273 | 0.01 |
| 20 | Illinois Tool Works, Inc. | 4,419 | 0.14 | - | Issuer Direct Corp. | 8 | - |
| 7 | illumina, Inc. | 1,452 | 0.05 | 6 | Iteris, Inc. | 30 | - |
| 4 | IMAX Corp. | 68 | - | 6 | Itron, Inc. | 427 | 0.01 |
| 3 | Immersion Corp. | 18 | - | 9 | ITT, Inc. | 720 | 0.02 |
| 3 | Immunic, Inc. | 5 | - | 6 | IVERIC bio, Inc. | 236 | 0.01 |
| 2 | ImmunoPrecise Antibodies Ltd. | 6 | - | 1 | J & J Snack Foods Corp. | 161 | 0.01 |
| 12 | Immunovant, Inc. | 252 | 0.01 | 1 | J Jill, Inc. | 24 | - |
| 4 | Inari Medical, Inc. | 221 | 0.01 | 9 | J M Smucker Co. | 1,376 | 0.05 |
| 16 | Incyte Corp. | 988 | 0.03 | 6 | Jack Henry & Associates, Inc. | 888 | 0.03 |
| 3 | Independence Contract Drilling, Inc. | 8 | - | 1 | Jack in the Box, Inc. | 88 | - |
| 6 | Independent Bank Corp. (Massachusetts) | 278 | 0.01 | 21 | Jackson Financial, Inc. | 592 | 0.02 |
| 3 | Independent Bank Corp. (Michigan) | 55 | - | 6 | James River Group Holdings Ltd. | 122 | - |
| 6 | Independent Bank Group, Inc. | 188 | 0.01 | 9 | Jamf Holding Corp. | 167 | 0.01 |
| 13 | Informatica, Inc. | 229 | 0.01 | 36 | Janus Henderson Group PLC | 955 | 0.03 |
| 5 | Information Services Group, Inc. | 23 | - | 10 | Janus International Group, Inc. | 91 | - |
| 4 | InfuSystem Holdings, Inc. | 33 | - | 3 | Jazz Pharmaceuticals PLC | 378 | 0.01 |
| 45 | Ingersoll Rand, Inc. | 2,543 | 0.08 | 7 | JB Hunt Transport Services, Inc. | 1,224 | 0.04 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 18 | Jefferies Financial Group, Inc. | 550 | 0.02 | 1 | Lancaster Colony Corp. | 255 | 0.01 |
| 8 | JELD-WEN Holding, Inc. | 99 | - | 3 | Lands' End, Inc. | 21 | - |
| 8 | JFrog Ltd. | 196 | 0.01 | 3 | Landstar System, Inc. | 483 | 0.02 |
| 1 | John B Sanfilippo & Son, Inc. | 105 | - | 5 | Lantheus Holdings, Inc. | 454 | 0.02 |
| 6 | John Bean Technologies Corp. | 593 | 0.02 | 2 | Lantronix, Inc. | 9 | - |
| 8 | John Wiley & Sons, Inc., Class A | 295 | 0.01 | 2 | Larimar Therapeutics, Inc. | 8 | - |
| 156 | Johnson & Johnson | 24,121 | 0.78 | 8 | Latham Group, Inc. | 28 | - |
| 36 | Johnson Controls International PLC | 2,127 | 0.07 | 2 | Lattice Semiconductor Corp. | 174 | 0.01 |
| 1 | Johnson Outdoors, Inc. | 70 | - | 10 | Laureate Education, Inc. | 126 | - |
| 1 | Joint Corp. | 16 | - | 6 | La-Z-Boy, Inc. | 168 | 0.01 |
| 10 | Jones Lang LaSalle, Inc. | 1,455 | 0.05 | 2 | Lazydays Holdings, Inc. | 21 | - |
| 98 | JPMorgan Chase & Co. | 13,248 | 0.43 | 3 | LCI Industries | 328 | 0.01 |
| 46 | Juniper Networks, Inc. | 1,389 | 0.05 | 9 | Lear Corp. | 1,067 | 0.04 |
| 1 | Kadant, Inc. | 250 | 0.01 | 1 | Lee Enterprises, Inc. | 15 | - |
| 4 | Kaman Corp. | 74 | - | 15 | Leggett & Platt, Inc. | 464 | 0.02 |
| 1 | Karat Packaging, Inc. | 10 | - | 2 | LeMaitre Vascular, Inc. | 139 | 0.01 |
| 3 | Karuna Therapeutics, Inc. | 585 | 0.02 | 12 | LendingClub Corp. | 99 | - |
| 16 | KB Home | 690 | 0.02 | 1 | LendingTree, Inc. | 20 | - |
| 7 | Kearny Financial Corp. | 46 | - | 43 | Lennar Corp., Class A | 4,602 | 0.15 |
| 20 | Kellogg Co. | 1,302 | 0.04 | 4 | Lennar Corp., Class B | 418 | 0.01 |
| 7 | Kelly Services, Inc. | 125 | - | 3 | Lennox International, Inc. | 852 | 0.03 |
| 11 | Kemper Corp. | 455 | 0.02 | 1 | LENSAR, Inc. | 2 | - |
| 11 | Kennametal, Inc. | 265 | 0.01 | 16 | Leslie's, Inc. | 149 | 0.01 |
| 18 | Kennedy-Wilson Holdings, Inc. | 284 | 0.01 | 18 | Levi Strauss & Co. | 238 | 0.01 |
| 38 | Keurig Dr Pepper, Inc. | 1,189 | 0.04 | 7 | Lexicon Pharmaceuticals, Inc. | 24 | - |
| 2 | Key Tronic Corp. | 9 | - | 5 | LGI Homes, Inc. | 566 | 0.02 |
| 63 | KeyCorp | 590 | 0.02 | 2 | Liberty Broadband Corp., Class A | 147 | 0.01 |
| 6 | Keysight Technologies, Inc. | 971 | 0.03 | 12 | Liberty Broadband Corp., Class C | 866 | 0.03 |
| 4 | Kforce, Inc. | 221 | 0.01 | 51 | Liberty Energy, Inc. | 594 | 0.02 |
| 6 | Kimball International, Inc. | 79 | - | 1 | Liberty Latin America Ltd., Class A | 9 | - |
| 1 | Kingstone Cos., Inc. | 2 | - | 4 | Liberty Media Corp.-Liberty Formula One, Class A | 227 | 0.01 |
| 3 | Kiniksa Pharmaceuticals Ltd. | 37 | - | 19 | Liberty Media Corp.-Liberty Formula One, Class C | 1,337 | 0.04 |
| 2 | Kinsale Capital Group, Inc. | 629 | 0.02 | 14 | Liberty Media Corp.-Liberty SiriusXM, Class A | 381 | 0.01 |
| 5 | Kirby Corp. | 343 | 0.01 | 30 | Liberty Media Corp.-Liberty SiriusXM, Class C | 846 | 0.03 |
| 23 | KKR & Co., Inc. | 1,166 | 0.04 | 6 | Life Time Group Holdings, Inc. | 118 | - |
| 12 | KLA Corp. | 5,488 | 0.18 | 4 | Lifetime Brands, Inc. | 17 | - |
| 14 | Knight-Swift Transportation Holdings, Inc. | 750 | 0.02 | 3 | Lifevantage Corp. | 15 | - |
| 8 | Knowles Corp. | 139 | 0.01 | 3 | Lifeway Foods, Inc. | 16 | - |
| 3 | Kodiak Sciences, Inc. | 16 | - | 1 | Ligand Pharmaceuticals, Inc. | 69 | - |
| 20 | Kohl's Corp. | 361 | 0.01 | 2 | Limbach Holdings, Inc. | 34 | - |
| 7 | Kontoor Brands, Inc. | 270 | 0.01 | 4 | Lincoln Educational Services Corp. | 23 | - |
| 4 | Koppers Holdings, Inc. | 113 | - | 6 | Lincoln Electric Holdings, Inc. | 1,098 | 0.04 |
| 13 | Korn Ferry | 594 | 0.02 | 34 | Lincoln National Corp. | 718 | 0.02 |
| 3 | KORU Medical Systems, Inc. | 11 | - | 1 | Lindsay Corp. | 147 | 0.01 |
| 36 | Kraft Heinz Co. | 1,391 | 0.05 | 3 | Lions Gate Entertainment Corp., Class A | 35 | - |
| 17 | Kratos Defense & Security Solutions, Inc. | 222 | 0.01 | 5 | Lions Gate Entertainment Corp., Class B | 46 | - |
| 11 | Krispy Kreme, Inc. | 166 | 0.01 | 2 | Liquidia Corp. | 19 | - |
| 89 | Kroger Co. | 4,013 | 0.13 | 6 | Liquidity Services, Inc. | 85 | - |
| 7 | Kronos Worldwide, Inc. | 57 | - | 8 | Lithia Motors, Inc. | 1,849 | 0.06 |
| 3 | Krystal Biotech, Inc. | 315 | 0.01 | 5 | LivaNova PLC | 205 | 0.01 |
| 6 | Kulicke & Soffa Industries, Inc. | 307 | 0.01 | 8 | Live Nation Entertainment, Inc. | 610 | 0.02 |
| 9 | Kura Oncology, Inc. | 124 | - | 6 | Live Oak Bancshares, Inc. | 135 | - |
| 3 | KVH Industries, Inc. | 26 | - | - | Live Ventures, Inc. | 9 | - |
| 5 | Kymera Therapeutics, Inc. | 153 | 0.01 | 20 | Livent Corp. | 465 | 0.02 |
| 48 | Kyndryl Holdings, Inc. | 604 | 0.02 | 9 | LiveRamp Holdings, Inc. | 220 | 0.01 |
| 2 | L B Foster Co. | 27 | - | 36 | LKQ Corp. | 1,874 | 0.06 |
| 13 | Laboratory Corp. of America Holdings | 2,703 | 0.09 | 4 | LL Flooring Holdings, Inc. | 17 | - |
| 8 | Lakeland Bancorp, Inc. | 106 | - | 16 | Louisiana-Pacific Corp. | 910 | 0.03 |
| 3 | Lakeland Financial Corp. | 132 | - | 1 | Lovesac Co. | 25 | - |
| - | Lakeland Industries, Inc. | 4 | - | 16 | Lowe's Cos., Inc. | 3,229 | 0.11 |
| 12 | Lam Research Corp. | 7,284 | 0.24 | 16 | LPL Financial Holdings, Inc. | 3,076 | 0.10 |
| 9 | Lamb Weston Holdings, Inc. | 970 | 0.03 | 1 | LS Starrett Co. | 10 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 15 LSB Industries, Inc. | 137 | 0.01 | 2 Medallion Financial Corp. | 12 | - |
| 6 LSI Industries, Inc. | 66 | - | 2 MediaAlpha, Inc. | 21 | - |
| 13 Lululemon Athletica, Inc. | 4,444 | 0.14 | 1 Medifast, Inc. | 107 | - |
| 5 Lumentum Holdings, Inc. | 254 | 0.01 | 4 Medpace Holdings, Inc. | 808 | 0.03 |
| 1 Luna Innovations, Inc. | 12 | - | 54 Medtronic PLC | 4,460 | 0.15 |
| 6 Luther Burbank Corp. | 55 | - | 3 MeiraGTx Holdings PLC | 22 | - |
| 2 Luxfer Holdings PLC | 22 | - | 2 Mercantile Bank Corp. | 62 | - |
| 23 Lyft, Inc. | 211 | 0.01 | 7 Mercer International, Inc. | 58 | - |
| 22 LyondellBasell Industries NV | 1,892 | 0.06 | 8 Merchants Bancorp | 182 | 0.01 |
| 10 M&T Bank Corp. | 1,171 | 0.04 | 94 Merck & Co., Inc. | 10,367 | 0.34 |
| 4 MACOM Technology Solutions Holdings, Inc. | 222 | 0.01 | 8 Mercury General Corp. | 251 | 0.01 |
| 4 MacroGenics, Inc. | 16 | - | 10 Mercury Systems, Inc. | 386 | 0.01 |
| 59 Macy's, Inc. | 806 | 0.03 | 2 Meridian Corp. | 19 | - |
| 2 Madison Square Garden Entertainment Corp. | 58 | - | 1 MeridianLink, Inc. | 18 | - |
| - Madison Square Garden Sports Corp. | 21 | - | 6 Merit Medical Systems, Inc. | 463 | 0.02 |
| 20 Magnite, Inc. | 234 | 0.01 | - Meritage Homes Corp. | 30 | - |
| 15 Maiden Holdings Ltd. | 31 | - | 4 Mersana Therapeutics, Inc. | 30 | - |
| 1 MainStreet Bancshares, Inc. | 19 | - | - Mesa Laboratories, Inc. | 32 | - |
| 3 Malibu Boats, Inc. | 178 | 0.01 | 183 Meta Platforms, Inc. | 48,569 | 1.58 |
| 1 Malvern Bancorp, Inc. | 10 | - | 3 Methode Electronics, Inc. | 125 | - |
| 8 Manhattan Associates, Inc. | 1,456 | 0.05 | 53 MetLife, Inc. | 2,649 | 0.09 |
| 3 Manitex International, Inc. | 12 | - | 2 Metrocity Bankshares, Inc. | 32 | - |
| 6 Manitowoc Co., Inc. | 81 | - | 1 Metropolitan Bank Holding Corp. | 34 | - |
| 1 Mannatech, Inc. | 7 | - | 2 Mettler-Toledo International, Inc. | 2,103 | 0.07 |
| 12 ManpowerGroup, Inc. | 874 | 0.03 | 69 MGIC Investment Corp. | 1,042 | 0.03 |
| 79 Marathon Petroleum Corp. | 8,237 | 0.27 | 198 Microsoft Corp. | 64,998 | 2.11 |
| 9 Maravai LifeSciences Holdings, Inc. | 114 | - | 7 Middleby Corp. | 889 | 0.03 |
| 4 Marchex, Inc. | 7 | - | 3 Middlesex Water Co. | 207 | 0.01 |
| 8 Marcus & Millichap, Inc. | 241 | 0.01 | 3 Midland States Bancorp, Inc. | 60 | - |
| 7 Marine Products Corp. | 105 | - | 2 MidWestOne Financial Group, Inc. | 34 | - |
| 4 MarineMax, Inc. | 115 | - | 3 Milestone Pharmaceuticals, Inc. | 11 | - |
| 1 Markel Group, Inc. | 1,950 | 0.06 | 2 Miller Industries, Inc. | 76 | - |
| 2 MarketAxess Holdings, Inc. | 510 | 0.02 | 8 MillerKnoll, Inc. | 112 | - |
| 19 Marqeta, Inc. | 89 | - | 4 Minerals Technologies, Inc. | 240 | 0.01 |
| 15 Marsh & McLennan Cos., Inc. | 2,681 | 0.09 | 5 Mirati Therapeutics, Inc. | 169 | 0.01 |
| 8 Marten Transport Ltd. | 178 | 0.01 | 5 Mistras Group, Inc. | 36 | - |
| 39 Marvell Technology, Inc. | 2,294 | 0.08 | 6 Mitek Systems, Inc. | 62 | - |
| 21 Masco Corp. | 998 | 0.03 | 2 MKS Instruments, Inc. | 231 | 0.01 |
| 4 Masimo Corp. | 699 | 0.02 | 2 Model N, Inc. | 50 | - |
| 4 Masonite International Corp. | 312 | 0.01 | 57 Moderna, Inc. | 7,337 | 0.24 |
| 11 MasTec, Inc. | 1,083 | 0.04 | 5 Modine Manufacturing Co. | 145 | 0.01 |
| 2 Mastech Digital, Inc. | 21 | - | 1 ModivCare, Inc. | 61 | - |
| 21 Masterbrand, Inc. | 223 | 0.01 | 10 Moelis & Co. | 383 | 0.01 |
| 39 Mastercard, Inc. | 14,199 | 0.46 | 8 Molina Healthcare, Inc. | 2,237 | 0.07 |
| 4 MasterCraft Boat Holdings, Inc. | 103 | - | 11 Momentive Global, Inc. | 103 | - |
| 17 Match Group, Inc. | 578 | 0.02 | 2 MongoDB, Inc. | 526 | 0.02 |
| 3 Materion Corp. | 337 | 0.01 | 1 Monolithic Power Systems, Inc. | 580 | 0.02 |
| 4 Matrix Service Co. | 21 | - | 4 Monro, Inc. | 169 | 0.01 |
| 4 Matson, Inc. | 300 | 0.01 | 43 Monster Beverage Corp. | 2,517 | 0.08 |
| 51 Mattel, Inc. | 885 | 0.03 | 2 Montrose Environmental Group, Inc. | 86 | - |
| 4 Matthews International Corp. | 163 | 0.01 | 15 Moody's Corp. | 4,782 | 0.16 |
| 1 Maui Land & Pineapple Co., Inc. | 12 | - | 4 Moog, Inc. | 381 | 0.01 |
| 8 Maximus, Inc. | 664 | 0.02 | 50 Morgan Stanley | 4,093 | 0.13 |
| 13 MaxLinear, Inc. | 379 | 0.01 | 3 Morningstar, Inc. | 698 | 0.02 |
| 3 Mayville Engineering Co., Inc. | 33 | - | 1 Morphic Holding, Inc. | 64 | - |
| 1 MBIA, Inc. | 10 | - | 58 Mosaic Co. | 1,845 | 0.06 |
| 19 McCormick & Co., Inc. (non-voting rights) | 1,611 | 0.05 | 8 Motorola Solutions, Inc. | 2,316 | 0.08 |
| 1 McCormick & Co., Inc. (voting rights) | 108 | - | 2 Movado Group, Inc. | 59 | - |
| 20 McDonald's Corp. | 5,561 | 0.18 | 9 MP Materials Corp. | 183 | 0.01 |
| 3 McGrath RentCorp | 302 | 0.01 | 5 Mr Cooper Group, Inc. | 248 | 0.01 |
| 9 McKesson Corp. | 3,503 | 0.11 | 16 MRC Global, Inc. | 139 | 0.01 |
| 13 MDC Holdings, Inc. | 521 | 0.02 | 4 MSA Safety, Inc. | 540 | 0.02 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 10 | MSC Industrial Direct Co., Inc. | 855 | 0.03 | 3 | NN, Inc. | 4 | - |
| 4 | MSCI, Inc. | 2,000 | 0.07 | 2 | Noble Corp. PLC (Denmark listing) | 81 | - |
| 6 | Mueller Industries, Inc. | 426 | 0.01 | - | Noodles & Co. | 1 | - |
| 17 | Mueller Water Products, Inc. | 235 | 0.01 | 4 | Nordson Corp. | 924 | 0.03 |
| 1 | MVB Financial Corp. | 17 | - | 27 | Nordstrom, Inc. | 409 | 0.01 |
| 6 | Myers Industries, Inc. | 114 | - | 1 | Northeast Bank | 39 | - |
| 2 | MYR Group, Inc. | 301 | 0.01 | 2 | Northeast Community Bancorp, Inc. | 33 | - |
| 6 | Myriad Genetics, Inc. | 129 | - | 1 | Northern Technologies International Corp. | 12 | - |
| 13 | N-able, Inc. | 188 | 0.01 | 25 | Northern Trust Corp. | 1,778 | 0.06 |
| 1 | Nabors Industries Ltd. | 98 | - | 7 | Northfield Bancorp, Inc. | 76 | - |
| 3 | Napco Security Technologies, Inc. | 95 | - | 21 | Northwest Bancshares, Inc. | 221 | 0.01 |
| 25 | Nasdaq, Inc. | 1,396 | 0.05 | 5 | Northwest Natural Holding Co. | 212 | 0.01 |
| - | Nathan's Famous, Inc. | 22 | - | 1 | Northwest Pipe Co. | 36 | - |
| 5 | National Bank Holdings Corp. | 143 | 0.01 | 85 | NOV, Inc. | 1,191 | 0.04 |
| 8 | National Beverage Corp. | 410 | 0.01 | 4 | Novocure Ltd. | 264 | 0.01 |
| 19 | National Energy Services Reunited Corp. | 57 | - | 18 | NOW, Inc. | 161 | 0.01 |
| 11 | National Instruments Corp. | 642 | 0.02 | 9 | Nu Skin Enterprises, Inc. | 296 | 0.01 |
| 3 | National Research Corp. | 141 | 0.01 | 34 | Nucor Corp. | 4,445 | 0.14 |
| 8 | National Vision Holdings, Inc. | 203 | 0.01 | 18 | Nutanix, Inc. | 547 | 0.02 |
| 1 | National Western Life Group, Inc. | 207 | 0.01 | 4 | Nuvalent, Inc. | 164 | 0.01 |
| 3 | Natural Gas Services Group, Inc. | 25 | - | 3 | NuVasive, Inc. | 104 | - |
| 4 | Natural Grocers by Vitamin Cottage, Inc. | 42 | - | 2 | NV5 Global, Inc. | 160 | 0.01 |
| 2 | Nature's Sunshine Products, Inc. | 25 | - | - | NVE Corp. | 18 | - |
| 2 | Nautilus, Inc. | 2 | - | 23 | nVent Electric PLC | 1,009 | 0.03 |
| 21 | Navient Corp. | 325 | 0.01 | 41 | NVIDIA Corp. | 15,691 | 0.51 |
| 6 | NBT Bancorp, Inc. | 201 | 0.01 | 1 | NVR, Inc. | 3,605 | 0.12 |
| 10 | nCino, Inc. | 263 | 0.01 | 27 | Oceaneering International, Inc. | 420 | 0.01 |
| 26 | NCR Corp. | 611 | 0.02 | 13 | OceanFirst Financial Corp. | 189 | 0.01 |
| 1 | NCS Multistage Holdings, Inc. | 10 | - | 1 | Ocwen Financial Corp. | 28 | - |
| 12 | Nektar Therapeutics | 7 | - | 7 | ODP Corp. | 264 | 0.01 |
| 4 | Neinet, Inc. | 336 | 0.01 | 7 | OFG Bancorp | 178 | 0.01 |
| 17 | Neogen Corp. | 304 | 0.01 | 12 | Oil States International, Inc. | 74 | - |
| 17 | NeoGenomics, Inc. | 292 | 0.01 | 1 | Oil-Dri Corp. of America | 28 | - |
| 21 | NetApp, Inc. | 1,391 | 0.05 | 16 | Okta, Inc. | 1,498 | 0.05 |
| 13 | Netflix, Inc. | 5,297 | 0.17 | 47 | Olaplex Holdings, Inc. | 147 | 0.01 |
| 3 | NETGEAR, Inc. | 47 | - | 6 | Old Dominion Freight Line, Inc. | 1,762 | 0.06 |
| 10 | NetScout Systems, Inc. | 295 | 0.01 | 25 | Old National Bancorp | 309 | 0.01 |
| 5 | Network-1 Technologies, Inc. | 10 | - | 49 | Old Republic International Corp. | 1,202 | 0.04 |
| 3 | Neurocrine Biosciences, Inc. | 270 | 0.01 | 3 | Olema Pharmaceuticals, Inc. | 16 | - |
| 4 | Neuronetics, Inc. | 12 | - | 7 | Ollie's Bargain Outlet Holdings, Inc. | 375 | 0.01 |
| 2 | Nevro Corp. | 47 | - | 13 | Olo, Inc. | 86 | - |
| 24 | New Jersey Resources Corp. | 1,167 | 0.04 | 1 | Omega Flex, Inc. | 98 | - |
| 159 | New York Community Bancorp, Inc. | 1,638 | 0.05 | 2 | Omega Therapeutics, Inc. | 13 | - |
| 16 | New York Times Co. | 584 | 0.02 | - | OmniAb, Inc. (12.5 earnout) | - | - |
| 53 | Newell Brands, Inc. | 444 | 0.01 | - | OmniAb, Inc. (15.00 earnout) | - | - |
| 21 | Newmark Group, Inc. | 119 | - | 5 | OmniAb, Inc. (voting rights) | 21 | - |
| 2 | NewMarket Corp. | 631 | 0.02 | 4 | Omniceil, Inc. | 306 | 0.01 |
| 56 | Newmont Corp. | 2,287 | 0.07 | 28 | Omnicom Group, Inc. | 2,502 | 0.08 |
| 16 | Newpark Resources, Inc. | 57 | - | 4 | ON24, Inc. | 34 | - |
| 53 | News Corp., Class A | 967 | 0.03 | 6 | ONE Gas, Inc. | 505 | 0.02 |
| 28 | News Corp., Class B | 515 | 0.02 | 3 | One Stop Systems, Inc. | 8 | - |
| 3 | Nexa Resources SA | 13 | - | 23 | OneMain Holdings, Inc. | 880 | 0.03 |
| 8 | Nexstar Media Group, Inc. | 1,244 | 0.04 | 38 | ONEOK, Inc. | 2,149 | 0.07 |
| 1 | NextCure, Inc. | 2 | - | 5 | OneSpan, Inc. | 71 | - |
| 8 | NextGen Healthcare, Inc. | 126 | - | 7 | OneSpaWorld Holdings Ltd. | 75 | - |
| 75 | NexTier Oilfield Solutions, Inc. | 562 | 0.02 | 1 | OneWater Marine, Inc. | 16 | - |
| 3 | NI Holdings, Inc. | 47 | - | 4 | Onto Innovation, Inc. | 430 | 0.01 |
| 2 | Nicolet Bankshares, Inc. | 110 | - | 1 | Ooma, Inc. | 18 | - |
| 78 | NIKE, Inc. | 8,180 | 0.27 | 9 | Open Lending Corp. | 93 | - |
| 4 | Nine Energy Service, Inc. | 12 | - | 18 | OPENLANE, Inc. | 268 | 0.01 |
| 3 | NL Industries, Inc. | 16 | - | 57 | OPKO Health, Inc. | 79 | - |
| 21 | NMI Holdings, Inc. | 516 | 0.02 | 3 | Oportun Financial Corp. | 17 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 1 | Oppenheimer Holdings, Inc. | 51 | - | 3 | Penumbra, Inc. | 802 | 0.03 |
| 3 | OptimizeRx Corp. | 39 | - | 4 | Peoples Bancorp, Inc. | 102 | - |
| 18 | Option Care Health, Inc. | 489 | 0.02 | 33 | PepsiCo, Inc. | 6,001 | 0.20 |
| 42 | Oracle Corp. | 4,434 | 0.14 | 2 | Perdoceo Education Corp. | 28 | - |
| 3 | OraSure Technologies, Inc. | 17 | - | 3 | Perficient, Inc. | 248 | 0.01 |
| 4 | O'Reilly Automotive, Inc. | 3,261 | 0.11 | 9 | Performant Financial Corp. | 21 | - |
| 5 | Organogenesis Holdings, Inc. | 17 | - | 1 | Perma-Pipe International Holdings, Inc. | 10 | - |
| 2 | Origin Bancorp, Inc. | 64 | - | 11 | Perrigo Co. PLC | 347 | 0.01 |
| 3 | Orion Energy Systems, Inc. | 4 | - | 3 | Personalis, Inc. | 6 | - |
| 2 | Orion Group Holdings, Inc. | 5 | - | 29 | Petco Health & Wellness Co., Inc. | 221 | 0.01 |
| 11 | Ormat Technologies, Inc. (US listing) | 907 | 0.03 | 4 | PetIQ, Inc. | 45 | - |
| 1 | Orthofix Medical, Inc. | 25 | - | 1 | PetMed Express, Inc. | 9 | - |
| 1 | OrthoPediatrics Corp. | 39 | - | 517 | Pfizer, Inc. | 19,675 | 0.64 |
| 17 | Oscar Health, Inc. | 125 | - | 3 | PFSweb, Inc. | 12 | - |
| 11 | Oshkosh Corp. | 794 | 0.03 | 5 | PGT Innovations, Inc. | 124 | - |
| 23 | Otis Worldwide Corp. | 1,802 | 0.06 | 22 | Phillips 66 | 1,988 | 0.07 |
| 2 | Outset Medical, Inc. | 38 | - | 5 | Phreesia, Inc. | 155 | 0.01 |
| 4 | Ovid therapeutics, Inc. | 16 | - | 1 | Piedmont Lithium, Inc. | 42 | - |
| 13 | Owens & Minor, Inc. | 264 | 0.01 | 10 | Pinnacle Financial Partners, Inc. | 466 | 0.02 |
| 3 | Oxford Industries, Inc. | 291 | 0.01 | 36 | Pinterest, Inc. | 870 | 0.03 |
| 45 | PACCAR, Inc. | 3,078 | 0.10 | 3 | Piper Sandler Cos., | 338 | 0.01 |
| 28 | Pacific Biosciences of California, Inc. | 350 | 0.01 | 21 | Pitney Bowes, Inc. | 70 | - |
| 13 | Pacific Premier Bancorp, Inc. | 243 | 0.01 | 2 | PJT Partners, Inc. | 128 | - |
| 2 | Pacira BioSciences, Inc. | 73 | - | 7 | Planet Fitness, Inc. | 428 | 0.01 |
| 10 | Packaging Corp. of America | 1,183 | 0.04 | 16 | Playtika Holding Corp. | 163 | 0.01 |
| 2 | Pactiv Evergreen, Inc. | 11 | - | 2 | Plexus Corp. | 223 | 0.01 |
| 17 | PacWest Bancorp | 111 | - | 44 | Plug Power, Inc. | 364 | 0.01 |
| 59 | Palantir Technologies, Inc. | 864 | 0.03 | 3 | PMV Pharmaceuticals, Inc. | 14 | - |
| 12 | Palo Alto Networks, Inc. | 2,527 | 0.08 | 13 | PNC Financial Services Group, Inc. | 1,455 | 0.05 |
| 2 | Palomar Holdings, Inc. | 136 | - | 10 | Polaris, Inc. | 1,067 | 0.04 |
| 3 | PAM Transportation Services, Inc. | 75 | - | 1 | Ponce Financial Group, Inc. | 9 | - |
| 2 | Papa John's International, Inc. | 118 | - | 4 | Pool Corp. | 1,301 | 0.04 |
| 4 | PAR Technology Corp. | 135 | - | 13 | Popular, Inc. | 743 | 0.02 |
| 2 | Paramount Global, Class A | 27 | - | 1 | Portage Biotech, Inc. | 4 | - |
| 66 | Paramount Global, Class B | 1,000 | 0.03 | 8 | Poseida Therapeutics, Inc. | 19 | - |
| 3 | Park Aerospace Corp. | 42 | - | 5 | Post Holdings, Inc. | 423 | 0.01 |
| 2 | Park City Group, Inc. | 18 | - | 2 | Powell Industries, Inc. | 102 | - |
| 2 | Park National Corp. | 222 | 0.01 | 4 | Power Integrations, Inc. | 375 | 0.01 |
| 1 | Parke Bancorp, Inc. | 18 | - | 4 | Powerfleet, Inc. | 12 | - |
| 10 | Parker-Hannifin Corp. | 3,147 | 0.10 | 25 | PowerSchool Holdings, Inc. | 465 | 0.02 |
| 1 | Park-Ohio Holdings Corp. | 17 | - | 18 | PPG Industries, Inc. | 2,320 | 0.08 |
| 23 | Parsons Corp. | 1,040 | 0.03 | 5 | PRA Group, Inc. | 100 | - |
| 1 | Passage Bio, Inc. | 1 | - | 4 | Precigen, Inc. | 5 | - |
| 5 | Pathward Financial, Inc. | 218 | 0.01 | 3 | Precision BioSciences, Inc. | 2 | - |
| 3 | Patrick Industries, Inc. | 184 | 0.01 | 2 | Preferred Bank | 99 | - |
| 18 | Patterson Cos., Inc. | 475 | 0.02 | 1 | Preformed Line Products Co. | 94 | - |
| 45 | Patterson-UTI Energy, Inc. | 442 | 0.01 | 5 | Premier Financial Corp. | 77 | - |
| 35 | Paychex, Inc. | 3,703 | 0.12 | 16 | Premier, Inc. | 396 | 0.01 |
| 4 | Paycom Software, Inc. | 1,073 | 0.04 | 4 | PriceSmart, Inc. | 319 | 0.01 |
| 16 | Paycor HCM, Inc. | 346 | 0.01 | 7 | Primerica, Inc. | 1,347 | 0.04 |
| 3 | Paylocity Holding Corp. | 477 | 0.02 | 8 | Primoris Services Corp. | 211 | 0.01 |
| 54 | PayPal Holdings, Inc. | 3,347 | 0.11 | 56 | Principal Financial Group, Inc. | 3,653 | 0.12 |
| 36 | PBF Energy, Inc. | 1,332 | 0.04 | 5 | Privia Health Group, Inc. | 128 | - |
| 4 | PC Connection, Inc. | 160 | 0.01 | 8 | ProAssurance Corp. | 95 | - |
| 3 | PCTEL, Inc. | 14 | - | 4 | Procore Technologies, Inc. | 236 | 0.01 |
| 3 | PDF Solutions, Inc. | 129 | - | 86 | Procter & Gamble Co. | 12,314 | 0.40 |
| 3 | Peapack-Gladstone Financial Corp. | 71 | - | 7 | Progress Software Corp. | 449 | 0.02 |
| 18 | Pediatric Medical Group, Inc. | 234 | 0.01 | 21 | Progressive Corp. | 2,656 | 0.09 |
| 1 | Pennant Group, Inc. | 16 | - | 10 | Progyny, Inc. | 385 | 0.01 |
| 9 | PennyMac Financial Services, Inc. | 558 | 0.02 | 24 | ProPetro Holding Corp. | 159 | 0.01 |
| 13 | Penske Automotive Group, Inc. | 1,728 | 0.06 | 13 | Prosperity Bancshares, Inc. | 752 | 0.02 |
| 19 | Pentair PLC | 1,043 | 0.03 | 2 | Protagonist Therapeutics, Inc. (voting rights) | 44 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 17 Proterra, Inc. | 19 | - | 7 ResMed, Inc. | 1,447 | 0.05 |
| 4 Prothena Corp. PLC | 255 | 0.01 | 6 Resolute Forest Products, Inc. | 9 | - |
| 4 Proto Labs, Inc. | 110 | - | 7 Resources Connection, Inc. | 106 | - |
| 2 Provident Bancorp, Inc. | 17 | - | 9 REV Group, Inc. | 92 | - |
| 12 Provident Financial Services, Inc. | 193 | 0.01 | 9 REVOLUTION Medicines, Inc. | 214 | 0.01 |
| 64 Prudential Financial, Inc. | 5,045 | 0.16 | 5 Revolve Group, Inc. | 70 | - |
| 6 PTC, Inc. | 834 | 0.03 | 13 Revvity, Inc. | 1,540 | 0.05 |
| 5 PubMatic, Inc. | 91 | - | 2 REX American Resources Corp. | 50 | - |
| 2 Pulmonx Corp. | 30 | - | 1 RF Industries Ltd. | 5 | - |
| 47 PulteGroup, Inc. | 3,098 | 0.10 | 1 RGC Resources, Inc. | 14 | - |
| 2 Pure Cycle Corp. | 20 | - | 4 RH | 989 | 0.03 |
| 19 Pure Storage, Inc. | 549 | 0.02 | 3 Rhythm Pharmaceuticals, Inc. | 48 | - |
| 7 Purple Innovation, Inc. | 25 | - | 27 Ribbon Communications, Inc. | 75 | - |
| 10 PVH Corp. | 864 | 0.03 | 2 Richmond Mutual BanCorp, Inc. | 20 | - |
| 5 Q2 Holdings, Inc. | 143 | 0.01 | 7 Rimini Street, Inc. | 33 | - |
| 2 QCR Holdings, Inc. | 73 | - | 2 Rivian Automotive, Inc. | 30 | - |
| 8 Quad/Graphics, Inc. | 27 | - | 10 RLI Corp. | 1,229 | 0.04 |
| 62 QUALCOMM, Inc. | 7,022 | 0.23 | 2 RMR Group, Inc. | 43 | - |
| 7 Qualtrics International, Inc. | 132 | - | 31 Robert Half International, Inc. | 2,042 | 0.07 |
| 5 Qualys, Inc. | 574 | 0.02 | 117 Robinhood Markets, Inc. | 1,046 | 0.03 |
| 4 Quanex Building Products Corp. | 83 | - | 11 ROBLOX Corp. | 441 | 0.01 |
| 11 Quanta Services, Inc. | 2,027 | 0.07 | 6 Rocket Cos., Inc. | 52 | - |
| 3 Quanterix Corp. | 59 | - | 6 Rocket Pharmaceuticals, Inc. | 130 | - |
| 15 Quest Diagnostics, Inc. | 1,934 | 0.06 | 8 Rockwell Automation, Inc. | 2,231 | 0.07 |
| 6 QuinStreet, Inc. | 53 | - | 1 Rocky Brands, Inc. | 12 | - |
| 15 Quotient Technology, Inc. | 40 | - | 4 Roku, Inc. | 256 | 0.01 |
| 76 Qurate Retail, Inc. | 63 | - | 28 Rollins, Inc. | 1,100 | 0.04 |
| 46 R1 RCM, Inc. | 742 | 0.02 | 4 Roper Technologies, Inc. | 1,997 | 0.07 |
| 13 Rackspace Technology, Inc. | 20 | - | 32 Ross Stores, Inc. | 3,293 | 0.11 |
| 20 Radian Group, Inc. | 506 | 0.02 | 13 Royal Gold, Inc. | 1,576 | 0.05 |
| 8 Radiant Logistics, Inc. | 50 | - | 60 RPC, Inc. | 400 | 0.01 |
| 7 RadNet, Inc. | 197 | 0.01 | 24 RPM International, Inc. | 1,880 | 0.06 |
| 1 Rafael Holdings, Inc. | 3 | - | 10 Rush Enterprises, Inc. | 523 | 0.02 |
| 1 Rain Oncology, Inc. | 1 | - | 2 Rush Enterprises, Inc., Class B | 115 | - |
| 7 Ralph Lauren Corp. | 729 | 0.02 | 6 RVL Pharmaceuticals PLC | 5 | - |
| 9 Rambus, Inc. | 560 | 0.02 | 20 RXO, Inc. | 416 | 0.01 |
| 1 Ranger Energy Services, Inc. | 11 | - | 4 Ryder System, Inc. | 339 | 0.01 |
| 15 Ranpak Holdings Corp. | 47 | - | 12 Ryerson Holding Corp. | 421 | 0.01 |
| 2 RAPT Therapeutics, Inc. | 32 | - | 11 S&P Global, Inc. | 3,873 | 0.13 |
| 25 Raymond James Financial, Inc. | 2,261 | 0.07 | 5 S&T Bancorp, Inc. | 142 | 0.01 |
| 1 RBB Bancorp | 11 | - | 4 S&W Seed Co. | 4 | - |
| 4 RBC Bearings, Inc. | 760 | 0.03 | 3 Safeguard Scientifics, Inc. | 5 | - |
| 3 RCM Technologies, Inc. | 49 | - | 2 Safety Insurance Group, Inc. | 182 | 0.01 |
| 5 RE/MAX Holdings, Inc. | 85 | - | 7 Sage Therapeutics, Inc. | 371 | 0.01 |
| 1 Red Violet, Inc. | 14 | - | 3 Saia, Inc. | 745 | 0.02 |
| 2 Redfin Corp. | 20 | - | 32 Salesforce, Inc. | 7,062 | 0.23 |
| 9 Regal Rexnord Corp. | 1,147 | 0.04 | 22 Sally Beauty Holdings, Inc. | 251 | 0.01 |
| 6 Regeneron Pharmaceuticals, Inc. | 4,733 | 0.15 | 8 Samsara, Inc. | 163 | 0.01 |
| 5 REGENXBIO, Inc. | 90 | - | 2 Sana Biotechnology, Inc. | 11 | - |
| 37 Regions Financial Corp. | 640 | 0.02 | 6 Sandy Spring Bancorp, Inc. | 123 | - |
| 11 Reinsurance Group of America, Inc. | 1,516 | 0.05 | 23 Sangamo Therapeutics, Inc. | 26 | - |
| 16 Relay Therapeutics, Inc. | 177 | 0.01 | 5 Sapiens International Corp. NV (US listing) | 125 | - |
| 16 Reliance Steel & Aluminum Co. | 3,760 | 0.12 | 3 Sarepta Therapeutics, Inc. | 344 | 0.01 |
| 8 Remitly Global, Inc. | 151 | 0.01 | 4 ScanSource, Inc. | 104 | - |
| 10 RenaissanceRe Holdings Ltd. | 1,846 | 0.06 | 131 Schlumberger NV | 5,613 | 0.18 |
| 10 Renasant Corp. | 256 | 0.01 | 8 Schneider National, Inc. | 202 | 0.01 |
| 3 Reneo Pharmaceuticals, Inc. | 24 | - | 4 Schnitzer Steel Industries, Inc. | 111 | - |
| 3 Repay Holdings Corp. | 20 | - | 2 Scholar Rock Holding Corp. | 12 | - |
| 6 Repligen Corp. | 1,060 | 0.04 | 5 Scholastic Corp. | 226 | 0.01 |
| 8 Replimune Group, Inc. | 151 | 0.01 | 7 Schrodinger, Inc. | 247 | 0.01 |
| 2 Republic Bancorp, Inc. | 91 | - | 10 Science Applications International Corp. | 960 | 0.03 |
| 21 Resideo Technologies, Inc. | 343 | 0.01 | 2 Scisplay Corp. | 29 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | | | |
| 9 | Scotts Miracle-Gro Co. | 560 | 0.02 | 18 | Sotera Health Co. | 252 | 0.01 |
| 2 | scPharmaceuticals, Inc. | 20 | - | - | SoundThinking, Inc. | 10 | - |
| 10 | Seacoast Banking Corp. of Florida | 216 | 0.01 | - | South Plains Financial, Inc. | 9 | - |
| 12 | Seagate Technology Holdings PLC | 708 | 0.02 | 9 | Southern Copper Corp. | 623 | 0.02 |
| 3 | Seagen, Inc. | 644 | 0.02 | - | Southern First Bancshares, Inc. | 6 | - |
| 21 | Sealed Air Corp. | 778 | 0.03 | 4 | Southside Bancshares, Inc. | 110 | - |
| 1 | SecureWorks Corp. | 11 | - | 10 | SouthState Corp. | 652 | 0.02 |
| 2 | Seer, Inc. | 8 | - | 9 | Southwest Gas Holdings, Inc. | 523 | 0.02 |
| 19 | SEI Investments Co. | 1,062 | 0.04 | 5 | Sovos Brands, Inc. | 87 | - |
| 16 | Select Water Solutions, Inc. | 116 | - | 4 | SP Plus Corp. | 152 | 0.01 |
| 10 | Selective Insurance Group, Inc. | 948 | 0.03 | 5 | SpartanNash Co. | 121 | - |
| 19 | Selectquote, Inc. | 30 | - | 8 | Spectrum Brands Holdings, Inc. | 572 | 0.02 |
| 1 | Semler Scientific, Inc. | 30 | - | 6 | Spectrum Pharmaceuticals, Inc. | 6 | - |
| 5 | Semtech Corp. | 101 | - | 2 | Sphere Entertainment Co. | 39 | - |
| 23 | Sensata Technologies Holding PLC | 969 | 0.03 | 6 | Spire, Inc. | 359 | 0.01 |
| 5 | Sensient Technologies Corp. | 379 | 0.01 | 9 | Splunk, Inc. | 914 | 0.03 |
| 2 | Sensus Healthcare, Inc. | 4 | - | 6 | Sportsman's Warehouse Holdings, Inc. | 25 | - |
| 22 | SentinelOne, Inc. | 474 | 0.02 | 8 | Spotify Technology SA | 1,117 | 0.04 |
| 19 | Service Corp. International | 1,224 | 0.04 | 6 | SpringWorks Therapeutics, Inc. | 160 | 0.01 |
| 1 | ServiceNow, Inc. | 589 | 0.02 | 21 | Sprouts Farmers Market, Inc. | 732 | 0.02 |
| 5 | ServisFirst Bancshares, Inc. | 205 | 0.01 | 2 | SPS Commerce, Inc. | 351 | 0.01 |
| 2 | Shake Shack, Inc. | 127 | - | 6 | SPX Technologies, Inc. | 433 | 0.01 |
| 4 | Shattuck Labs, Inc. | 11 | - | 7 | Squarespace, Inc. | 203 | 0.01 |
| 29 | Sherwin-Williams Co. | 6,654 | 0.22 | 27 | SS&C Technologies Holdings, Inc. | 1,466 | 0.05 |
| 3 | Shift4 Payments, Inc. | 176 | 0.01 | 5 | St. Joe Co. | 246 | 0.01 |
| 10 | Shoals Technologies Group, Inc. | 241 | 0.01 | 1 | STAAR Surgical Co. | 83 | - |
| 2 | Shockwave Medical, Inc. | 595 | 0.02 | 3 | Standard Motor Products, Inc. | 111 | - |
| 5 | Shoe Carnival, Inc. | 91 | - | 2 | Standex International Corp. | 238 | 0.01 |
| 4 | Shutterstock, Inc. | 208 | 0.01 | 13 | Stanley Black & Decker, Inc. | 985 | 0.03 |
| 3 | Shyft Group, Inc. | 78 | - | 17 | Starbucks Corp. | 1,614 | 0.05 |
| 2 | SI-BONE, Inc. | 49 | - | 20 | State Street Corp. | 1,345 | 0.04 |
| 11 | Signet Jewelers Ltd. | 702 | 0.02 | 30 | Steel Dynamics, Inc. | 2,730 | 0.09 |
| 20 | Silgan Holdings, Inc. | 921 | 0.03 | 11 | Steelcase, Inc. | 69 | - |
| 4 | Silicon Laboratories, Inc. | 542 | 0.02 | 5 | Stellar Bancorp, Inc. | 118 | - |
| 2 | Silk Road Medical, Inc. | 58 | - | 4 | Stepan Co. | 355 | 0.01 |
| 1 | Silvercrest Asset Management Group, Inc. | 16 | - | 6 | StepStone Group, Inc. | 131 | - |
| 18 | Simmons First National Corp. | 287 | 0.01 | 3 | Stereotaxis, Inc. | 6 | - |
| 8 | Simply Good Foods Co. | 283 | 0.01 | 7 | Stericycle, Inc. | 311 | 0.01 |
| 6 | Simpson Manufacturing Co., Inc. | 668 | 0.02 | 3 | Sterling Bancorp, Inc. | 15 | - |
| 2 | Simulations Plus, Inc. | 70 | - | 7 | Sterling Check Corp. | 98 | - |
| 8 | Sinclair Broadcast Group, Inc. | 125 | - | 5 | Sterling Infrastructure, Inc. | 249 | 0.01 |
| 61 | Sirius XM Holdings, Inc. | 217 | 0.01 | 12 | Steven Madden Ltd. | 377 | 0.01 |
| 38 | SiriusPoint Ltd. | 354 | 0.01 | 5 | Stewart Information Services Corp. | 218 | 0.01 |
| 6 | SiteOne Landscape Supply, Inc. | 837 | 0.03 | 15 | Stifel Financial Corp. | 860 | 0.03 |
| 1 | SiTime Corp. | 113 | - | 9 | Stitch Fix, Inc. | 33 | - |
| 4 | Six Flags Entertainment Corp. | 105 | - | 4 | Stock Yards Bancorp, Inc. | 151 | 0.01 |
| 5 | SJW Group | 349 | 0.01 | 4 | Stoke Therapeutics, Inc. | 41 | - |
| 17 | Skechers USA, Inc. | 866 | 0.03 | 4 | Stoneridge, Inc. | 60 | - |
| 11 | Skyline Champion Corp. | 614 | 0.02 | 5 | StoneX Group, Inc. | 400 | 0.01 |
| 18 | Skyworks Solutions, Inc. | 1,894 | 0.06 | 14 | Stratasys Ltd. | 206 | 0.01 |
| 1 | Sleep Number Corp. | 26 | - | - | Strattec Security Corp. | 7 | - |
| 53 | SLM Corp. | 810 | 0.03 | 1 | Stratus Properties, Inc. | 27 | - |
| 4 | Smith Micro Software, Inc. | 5 | - | 4 | Stride, Inc. | 154 | 0.01 |
| 88 | Snap, Inc. | 899 | 0.03 | 3 | Strongbridge Biopharma PLC | 1 | - |
| 6 | Snap-on, Inc. | 1,486 | 0.05 | 9 | Stryker Corp. | 2,585 | 0.08 |
| 3 | Snowflake, Inc. | 554 | 0.02 | 26 | Sunnova Energy International, Inc. | 459 | 0.02 |
| 2 | SolarEdge Technologies, Inc. | 544 | 0.02 | 13 | SunPower Corp. | 137 | 0.01 |
| 7 | Solaris Oilfield Infrastructure, Inc. | 51 | - | 26 | Sunrun, Inc. | 464 | 0.02 |
| 16 | SolarWinds Corp. | 150 | 0.01 | 9 | Super Micro Computer, Inc. | 1,994 | 0.07 |
| 5 | Sonic Automotive, Inc. | 217 | 0.01 | 1 | Superior Group of Cos., Inc. | 12 | - |
| 17 | Sonoco Products Co. | 1,009 | 0.03 | 2 | Superior Industries International, Inc. | 8 | - |
| 12 | Sonos, Inc. | 181 | 0.01 | 3 | Supernus Pharmaceuticals, Inc. | 107 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 6 | 217 | 0.01 | 2 | 93 | - |
| 1 | 26 | - | 2 | 88 | - |
| 6 | 28 | - | 7 | 1,373 | 0.05 |
| 1 | 20 | - | 26 | 451 | 0.02 |
| 7 | 572 | 0.02 | 10 | 942 | 0.03 |
| 8 | 8 | - | 9 | 218 | 0.01 |
| 117 | 3,609 | 0.12 | 1 | 14 | - |
| 15 | 617 | 0.02 | 5 | 50 | - |
| 5 | 2,409 | 0.08 | 11 | 2,390 | 0.08 |
| 21 | 570 | 0.02 | 8 | 526 | 0.02 |
| 48 | 3,367 | 0.11 | 6 | 426 | 0.01 |
| 16 | 1,756 | 0.06 | 12 | 1,991 | 0.07 |
| 2 | 48 | - | 1 | 8 | - |
| 19 | 2,566 | 0.08 | 1 | 80 | - |
| 3 | 8 | - | 2 | 1,887 | 0.06 |
| 5 | 131 | - | 114 | 650 | 0.02 |
| 66 | 2,652 | 0.09 | 19 | 1,380 | 0.05 |
| 40 | 5,219 | 0.17 | 4 | 140 | 0.01 |
| 1 | 36 | - | 39 | 6,598 | 0.21 |
| 3 | 54 | - | 1 | 8 | - |
| 2 | 23 | - | 4 | 205 | 0.01 |
| 1 | 11 | - | 5 | 251 | 0.01 |
| 24 | 1,038 | 0.03 | 22 | 645 | 0.02 |
| 2 | 2 | - | 5 | 154 | 0.01 |
| 13 | 1,195 | 0.04 | 6 | 153 | 0.01 |
| 9 | 1,061 | 0.04 | 15 | 721 | 0.02 |
| 99 | 1,297 | 0.04 | 17 | 1,484 | 0.05 |
| 2 | 74 | - | 1 | 17 | - |
| 4 | 149 | 0.01 | 12 | 258 | 0.01 |
| 27 | 419 | 0.01 | 10 | 129 | - |
| 27 | 614 | 0.02 | 13 | 201 | 0.01 |
| 4 | 1,733 | 0.06 | 15 | 1,232 | 0.04 |
| 4 | 1,011 | 0.03 | 3 | 167 | 0.01 |
| 1 | 6 | - | 5 | 53 | - |
| 5 | 16 | - | 8 | 125 | - |
| 16 | 582 | 0.02 | 13 | 29 | - |
| 3 | 197 | 0.01 | 41 | 1,259 | 0.04 |
| 13 | 611 | 0.02 | 2 | 46 | - |
| 12 | 1,241 | 0.04 | 3 | 87 | - |
| 12 | 545 | 0.02 | 9 | 181 | 0.01 |
| 3 | 29 | - | 7 | 236 | 0.01 |
| 74 | 15,124 | 0.49 | 2 | 24 | - |
| 6 | 788 | 0.03 | 6 | 33 | - |
| 29 | 76 | - | 25 | 1,719 | 0.06 |
| 6 | 303 | 0.01 | 3 | 33 | - |
| 1 | 1,729 | 0.06 | 7 | 108 | - |
| 9 | 335 | 0.01 | 2 | 814 | 0.03 |
| 27 | 300 | 0.01 | 1 | 12 | - |
| 15 | 7,665 | 0.25 | 43 | 1,279 | 0.04 |
| 5 | 111 | - | 35 | 1,407 | 0.05 |
| 12 | 917 | 0.03 | 1 | 116 | - |
| 8 | 181 | 0.01 | 3 | 18 | - |
| 11 | 487 | 0.02 | 41 | 1,566 | 0.05 |
| 6 | 32 | - | 2 | 18 | - |
| 5 | 38 | - | 10 | 809 | 0.03 |
| 6 | 440 | 0.01 | - | 39 | - |
| 1 | 21 | - | 30 | 831 | 0.03 |
| 13 | 132 | - | 32 | 1,494 | 0.05 |
| 4 | 101 | - | 3 | 182 | 0.01 |
| 93 | 7,151 | 0.23 | 30 | 534 | 0.02 |
| 35 | 730 | 0.02 | 6 | 2,479 | 0.08 |
| 19 | 1,293 | 0.04 | 5 | 261 | 0.01 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 67.31% (continued) | | | United States - 67.31% (continued) | | |
| 2 | 9 | - | 11 | 3,398 | 0.11 |
| 7 | 411 | 0.01 | 4 | 80 | - |
| 36 | 257 | 0.01 | 27 | 523 | 0.02 |
| 41 | 269 | 0.01 | 75 | 1,298 | 0.04 |
| 2 | 17 | - | - | 2 | - |
| 2 | 348 | 0.01 | 1 | 27 | - |
| 3 | 623 | 0.02 | 6 | 253 | 0.01 |
| 4 | 16 | - | 23 | 225 | 0.01 |
| 19 | 548 | 0.02 | 2 | 137 | 0.01 |
| 15 | 346 | 0.01 | 10 | 208 | 0.01 |
| 4 | 97 | - | 9 | 279 | 0.01 |
| 10 | 277 | 0.01 | 7 | 4 | - |
| 22 | 3,755 | 0.12 | 8 | 184 | 0.01 |
| 11 | 3,519 | 0.11 | 2 | 33 | - |
| 3 | 642 | 0.02 | 10 | 35 | - |
| 1 | 7 | - | 2 | 59 | - |
| 53 | 25,831 | 0.84 | 3 | 10 | - |
| 2 | 89 | - | - | 4 | - |
| 32 | 955 | 0.03 | 2 | 18 | - |
| 28 | 1,012 | 0.03 | 16 | 282 | 0.01 |
| 5 | 810 | 0.03 | 1 | 267 | 0.01 |
| 2 | 12 | - | 87 | 19,173 | 0.62 |
| 6 | 83 | - | 3 | 393 | 0.01 |
| 4 | 110 | - | 5 | 74 | - |
| 3 | 20 | - | 2 | 45 | - |
| 4 | 79 | - | 9 | 57 | - |
| 33 | 1,432 | 0.05 | 9 | 1,182 | 0.04 |
| 9 | 283 | 0.01 | 19 | 576 | 0.02 |
| 3 | 7 | - | 2 | 10 | - |
| 6 | 35 | - | 3 | 27 | - |
| 1 | 7 | - | 24 | 1,594 | 0.05 |
| 18 | 559 | 0.02 | 2 | 17 | - |
| 3 | 155 | 0.01 | 3 | 122 | - |
| - | 32 | - | 9 | 1,736 | 0.06 |
| 4 | 64 | - | 47 | 2,623 | 0.09 |
| 3 | 113 | - | 8 | 188 | 0.01 |
| 3 | 2 | - | 66 | 1,994 | 0.07 |
| 3 | 165 | 0.01 | 6 | 457 | 0.02 |
| 69 | 7,337 | 0.24 | 152 | 22,352 | 0.73 |
| 68 | 502 | 0.02 | 69 | 6,109 | 0.20 |
| 2 | 602 | 0.02 | 125 | 1,412 | 0.05 |
| 35 | 1,331 | 0.04 | 7 | 175 | 0.01 |
| - | 2 | - | 9 | 238 | 0.01 |
| 3 | 76 | - | 2 | 59 | - |
| 7 | 196 | 0.01 | 6 | 1,519 | 0.05 |
| 5 | 7 | - | 3 | 45 | - |
| 1 | 70 | - | 4 | 1,193 | 0.04 |
| - | - | - | 4 | 585 | 0.02 |
| 3 | 467 | 0.02 | - | 16 | - |
| 4 | 33 | - | 19 | 1,073 | 0.04 |
| 3 | 14 | - | 23 | 831 | 0.03 |
| 1 | 6 | - | 4 | 222 | 0.01 |
| 11 | 274 | 0.01 | 82 | 3,251 | 0.11 |
| 12 | 141 | 0.01 | 17 | 381 | 0.01 |
| 1 | 17 | - | 2 | 5 | - |
| 7 | 253 | 0.01 | 10 | 436 | 0.01 |
| 6 | 1,433 | 0.05 | 8 | 198 | 0.01 |
| 22 | 4,791 | 0.16 | 12 | 1,643 | 0.05 |
| 7 | 118 | - | 1 | 19 | - |
| 2 | 223 | 0.01 | 4 | 136 | - |
| 220 | 7,844 | 0.26 | 16 | 537 | 0.02 |
| 19 | 339 | 0.01 | 49 | 558 | 0.02 |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Preferred Stock | | |
| United States - 67.31% (continued) | | | Germany - 0.22% | | |
| 17 Westinghouse Air Brake Technologies Corp. | 1,585 | 0.05 | 4 Bayerische Motoren Werke AG (non-voting rights) | 440 | 0.02 |
| 17 Westrock Co. | 479 | 0.02 | 6 Dr Ing hc F Porsche AG | 790 | 0.03 |
| 1 Westwood Holdings Group, Inc. | 9 | - | 1 Draegerwerk AG & Co. KGaA (non-voting rights) | 48 | - |
| 5 WEX, Inc. | 757 | 0.03 | 12 FUCHS PETROLUB SE (non-voting rights) | 431 | 0.01 |
| 1 Weyco Group, Inc. | 31 | - | 9 Henkel AG & Co. KGaA (non-voting rights) | 680 | 0.02 |
| 9 Whirlpool Corp. | 1,116 | 0.04 | 10 Jungheinrich AG | 305 | 0.01 |
| - White Mountains Insurance Group Ltd. | 497 | 0.02 | 6 Porsche Automobil Holding SE | 362 | 0.01 |
| 3 Whole Earth Brands, Inc. | 9 | - | 2 Sartorius AG | 590 | 0.02 |
| 10 WideOpenWest, Inc. | 74 | - | 3 Sixt SE (non-voting rights) | 195 | 0.01 |
| 2 Willdan Group, Inc. | 41 | - | - STO SE & Co. KGaA | 73 | - |
| 1 William Penn Bancorp | 11 | - | 22 Volkswagen AG (non-voting rights) | 2,755 | 0.09 |
| 12 Williams-Sonoma, Inc. | 1,356 | 0.04 | | 6,669 | 0.22 |
| 1 Willis Lease Finance Corp. | 36 | - | | | |
| 13 Willis Towers Watson PLC | 2,784 | 0.09 | | | |
| 42 WillScot Mobile Mini Holdings Corp. | 1,793 | 0.06 | Italy - 0.00% | | |
| 2 Wingstop, Inc. | 380 | 0.01 | 3 Danieli & C Officine Meccaniche SpA (non-voting rights) | 49 | - |
| - Winmark Corp. | 96 | - | 94 Telecom Italia SpA (non-voting rights) | 25 | - |
| 5 Winnebago Industries, Inc. | 298 | 0.01 | | 74 | - |
| 8 Wintrust Financial Corp. | 531 | 0.02 | | | |
| 22 WisdomTree, Inc. | 148 | 0.01 | United States - 0.00% | | |
| 14 Wolverine World Wide, Inc. | 188 | 0.01 | - WESCO International, Inc. (non-voting rights) | 11 | - |
| 6 Woodward, Inc. | 629 | 0.02 | | 11 | - |
| 3 Workday, Inc. | 609 | 0.02 | | | |
| 1 World Acceptance Corp. | 81 | - | Total Preferred Stock - 0.22% (30 November 2022: 0.10%) | 6,754 | 0.22 |
| 13 World Fuel Services Corp. | 303 | 0.01 | | | |
| 1 World Wrestling Entertainment, Inc. | 60 | - | | | |
| 8 Worthington Industries, Inc. | 442 | 0.01 | Real Estate Investment Trust | | |
| 8 WSFS Financial Corp. | 281 | 0.01 | Australia - 0.12% | | |
| 6 WW Grainger, Inc. | 4,163 | 0.14 | 18 Abacus Property Group | 30 | - |
| 2 X4 Pharmaceuticals, Inc. | 4 | - | 14 Arena REIT | 34 | - |
| 3 XBiotech, Inc. | 13 | - | 53 BWP Trust | 129 | 0.01 |
| 4 Xencor, Inc. | 100 | - | 26 Centuria Capital Group | 30 | - |
| 3 Xenon Pharmaceuticals, Inc. | 106 | - | 18 Centuria Industrial REIT | 37 | - |
| 22 Xerox Holdings Corp. | 303 | 0.01 | 17 Centuria Office REIT | 16 | - |
| - XOMA Corp. | 7 | - | 33 Charter Hall Long Wale REIT | 92 | - |
| 1 XPEL, Inc. | 87 | - | 21 Charter Hall Social Infrastructure REIT | 40 | - |
| - Xperi, Inc. | 2 | - | 89 Cromwell Property Group | 31 | - |
| 12 XPO, Inc. | 571 | 0.02 | 35 Dexus | 189 | 0.01 |
| 20 Xylem, Inc. | 2,040 | 0.07 | 4 Dexus Convenience Retail REIT | 7 | - |
| 5 Yellow Corp. | 6 | - | 19 Dexus Industria REIT | 35 | - |
| 7 Yelp, Inc. | 222 | 0.01 | 7 Garda Property Group | 6 | - |
| 11 YETI Holdings, Inc. | 418 | 0.01 | 18 GDI Property Group Partnership | 8 | - |
| 6 Yext, Inc. | 54 | - | 84 Goodman Group | 1,077 | 0.04 |
| 3 Y-mAbs Therapeutics, Inc. | 24 | - | 66 GPT Group | 179 | 0.01 |
| 2 York Water Co. | 70 | - | 20 Growthpoint Properties Australia Ltd. | 40 | - |
| 11 Yum! Brands, Inc. | 1,465 | 0.05 | 93 HomeCo Daily Needs REIT | 72 | - |
| 3 Zebra Technologies Corp. | 747 | 0.02 | 10 Hotel Property Investments Ltd. | 21 | - |
| 2 Zentalis Pharmaceuticals, Inc. | 48 | - | 30 Ingenia Communities Group | 82 | - |
| 11 Ziff Davis, Inc. | 634 | 0.02 | 222 Mirvac Group | 332 | 0.01 |
| 10 Zillow Group, Inc., Class A | 434 | 0.01 | 66 National Storage REIT | 108 | 0.01 |
| 29 Zillow Group, Inc., Class C | 1,334 | 0.04 | 48 Region RE Ltd. | 78 | - |
| 18 Zimmer Biomet Holdings, Inc. | 2,261 | 0.07 | 168 Scentre Group | 296 | 0.01 |
| 1 Zimvie, Inc. | 8 | - | 133 Stockland | 369 | 0.01 |
| 20 Zions Bancorp NA | 540 | 0.02 | 122 Vicinity Ltd. | 147 | 0.01 |
| 13 Zoom Video Communications, Inc. | 885 | 0.03 | 59 Waypoint REIT Ltd. | 102 | - |
| 10 ZoomInfo Technologies, Inc. | 255 | 0.01 | | 3,587 | 0.12 |
| 2 Zscaler, Inc. | 235 | 0.01 | Belgium - 0.03% | | |
| 3 Zumiez, Inc. | 44 | - | 4 Aedifica SA | 254 | 0.01 |
| 18 Zum Elkay Water Solutions Corp. | 395 | 0.01 | - Ascencio | 13 | - |
| 1 Zynex, Inc. | 9 | - | 2 Care Property Invest NV | 22 | - |
| | | | 2 Cofinimmo SA | 146 | 0.01 |
| | | | - Home Invest Belgium SA | 8 | - |
| | | | 2 Intervest Offices & Warehouses NV | 28 | - |
| | | | - Nextensa SA | 6 | - |
| Total Common Stock - 97.04% (30 November 2022: 97.06%) | 2,072,401 | 67.31 | | | |
| | 2,987,752 | 97.04 | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------|----------------------|---|-------------------|----------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Belgium - 0.03% (continued) | | | Hong Kong - 0.02% (continued) | | |
| 1 Retail Estates NV | 79 | - | 53 Regal Real Estate Investment Trust | 7 | - |
| 2 Shurgard Self Storage Ltd. | 103 | - | 56 Sunlight Real Estate Investment Trust | 20 | - |
| 12 Warehouses De Pauw CVA | 328 | 0.01 | | 682 | 0.02 |
| - Wereldhave Belgium Comm VA | 13 | - | | | |
| 2 Xior Student Housing NV | 46 | - | | | |
| | 1,046 | 0.03 | | | |
| Canada - 0.04% | | | | | |
| 3 Allied Properties Real Estate Investment Trust | 47 | - | | | |
| 3 Artis Real Estate Investment Trust | 17 | - | | | |
| 2 Automotive Properties Real Estate Investment Trust | 13 | - | | | |
| 1 BSR Real Estate Investment Trust | 15 | - | | | |
| 3 Canadian Apartment Properties REIT | 103 | 0.01 | | | |
| 11 Choice Properties Real Estate Investment Trust | 112 | 0.01 | | | |
| 3 Crombie Real Estate Investment Trust | 33 | - | | | |
| 4 CT Real Estate Investment Trust | 47 | - | | | |
| 9 Dream Industrial Real Estate Investment Trust | 87 | - | | | |
| 1 Dream Office Real Estate Investment Trust | 12 | - | | | |
| 6 European Residential Real Estate Investment Trust | 12 | - | | | |
| 3 Firm Capital Property Trust | 10 | - | | | |
| 8 First Capital Real Estate Investment Trust | 86 | - | | | |
| 6 H&R Real Estate Investment Trust | 47 | - | | | |
| 1 Inovalis Real Estate Investment Trust | 4 | - | | | |
| 5 InterRent Real Estate Investment Trust | 51 | - | | | |
| 2 Killam Apartment Real Estate Investment Trust | 21 | - | | | |
| 1 Minto Apartment Real Estate Investment Trust | 14 | - | | | |
| 2 Morguard North American Residential Real Estate Investment Trust | 19 | - | | | |
| 6 NorthWest Healthcare Properties Real Estate Investment Trust | 36 | - | | | |
| 3 Plaza Retail REIT | 8 | - | | | |
| 4 Primaris Real Estate Investment Trust | 35 | - | | | |
| 4 PRO Real Estate Investment Trust | 14 | - | | | |
| 10 RioCan Real Estate Investment Trust | 154 | 0.01 | | | |
| 2 Slate Grocery REIT | 17 | - | | | |
| 5 SmartCentres Real Estate Investment Trust | 99 | 0.01 | | | |
| 2 True North Commercial Real Estate Investment Trust | 3 | - | | | |
| | 1,116 | 0.04 | | | |
| France - 0.05% | | | | | |
| - Altarea SCA | 59 | - | | | |
| 1 ARGAN SA | 62 | - | | | |
| 4 Carmila SA | 58 | - | | | |
| 1 Covivio Hotels SACA | 16 | - | | | |
| 5 Covivio SA | 258 | 0.01 | | | |
| 3 Gecina SA | 335 | 0.01 | | | |
| 3 ICADE | 102 | 0.01 | | | |
| 13 Klepierre SA | 293 | 0.01 | | | |
| 6 Mercalys SA | 44 | - | | | |
| - Societe de la Tour Eiffel | 4 | - | | | |
| 8 Unibail-Rodamco-Westfield | 387 | 0.01 | | | |
| | 1,618 | 0.05 | | | |
| Germany - 0.00% | | | | | |
| 1 Deutsche Konsum REIT-AG | 4 | - | | | |
| 5 Hamborner REIT AG | 37 | - | | | |
| | 41 | - | | | |
| Hong Kong - 0.02% | | | | | |
| 168 Champion REIT | 61 | - | | | |
| 55 Fortune Real Estate Investment Trust | 40 | - | | | |
| 92 Link REIT | 537 | 0.02 | | | |
| 81 Prosperity REIT | 17 | - | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Japan - 0.13% (continued) | | | United Kingdom - 0.12% (continued) | | |
| 5 Urbanet Corp. Co. Ltd. | 11 | - | 114 Hammerson PLC | 35 | - |
| - XYMAX REIT Investment Corp. | 17 | - | 13 Helical PLC | 39 | - |
| | 4,134 | 0.13 | 15 Impact Healthcare Reit PLC | 19 | - |
| Netherlands - 0.01% | | | 45 Land Securities Group PLC | 339 | 0.01 |
| 3 Eurocommercial Properties NV | 72 | 0.01 | 108 LondonMetric Property PLC | 241 | 0.01 |
| 2 NSI NV | 30 | - | 94 LXI REIT PLC | 116 | - |
| 1 Vastned Retail NV | 24 | - | 18 NewRiver REIT PLC | 18 | - |
| 3 Wereldhave NV | 45 | - | 3 Palace Capital PLC | 9 | - |
| | 171 | 0.01 | 28 Picton Property Income Ltd. | 27 | - |
| New Zealand - 0.02% | | | 38 Primary Health Properties PLC | 47 | - |
| 61 Argosy Property Ltd. | 40 | - | 16 PRS REIT PLC | 17 | - |
| 107 Goodman Property Trust | 138 | 0.01 | 24 Regional REIT Ltd. | 15 | - |
| 22 Investore Property Ltd. | 18 | - | 18 Safestore Holdings PLC | 207 | 0.01 |
| 121 Kiwi Property Group Ltd. | 66 | - | 21 Schroder Real Estate Investment Trust Ltd. | 11 | - |
| 96 Precinct Properties New Zealand Ltd. | 70 | 0.01 | 93 Segro PLC | 923 | 0.03 |
| 37 Property for Industry Ltd. | 51 | - | 127 Shaftesbury Capital PLC | 191 | 0.01 |
| 37 Stride Property Group | 30 | - | 47 Target Healthcare REIT PLC | 46 | - |
| 21 Vital Healthcare Property Trust | 29 | - | 127 Tritax Big Box REIT PLC | 222 | 0.01 |
| | 442 | 0.02 | 32 U.K. Commercial Property REIT Ltd. | 21 | - |
| Singapore - 0.06% | | | 12 UNITE Group PLC | 132 | 0.01 |
| 43 AIMS APAC REIT | 41 | - | 14 Urban Logistics REIT PLC | 23 | - |
| 161 CapitaLand Ascendas REIT | 322 | 0.01 | 11 Workspace Group PLC | 67 | - |
| 64 CapitaLand Ascott Trust | 50 | - | | 3,769 | 0.12 |
| 52 CapitaLand China Trust | 38 | - | United States - 1.79% | | |
| 169 CapitaLand Integrated Commercial Trust | 251 | 0.01 | 8 Acadia Realty Trust | 99 | - |
| 43 CDL Hospitality Trusts | 37 | - | 6 Agree Realty Corp. | 382 | 0.01 |
| 150 ESR-LOGOS REIT | 37 | - | - Alexander's, Inc. | 64 | - |
| 50 Far East Hospitality Trust | 22 | - | 4 Alexandria Real Estate Equities, Inc. | 443 | 0.02 |
| 105 First Real Estate Investment Trust | 20 | - | 4 American Assets Trust, Inc. | 80 | - |
| 32 Frasers Centrepoint Trust | 50 | - | 21 American Homes 4 Rent | 720 | 0.02 |
| 153 Frasers Logistics & Commercial Trust | 140 | 0.01 | - American Strategic Investment Co. | 1 | - |
| 62 Keppel REIT | 40 | - | 12 American Tower Corp. | 2,210 | 0.07 |
| 115 Lendlease Global Commercial REIT | 56 | - | 1 Americold Realty Trust, Inc. | 19 | - |
| 109 Mapletree Industrial Trust | 183 | 0.01 | 12 Apartment Income REIT Corp. | 410 | 0.01 |
| 228 Mapletree Logistics Trust | 279 | 0.01 | 11 Apartment Investment & Management Co. | 90 | - |
| 124 Mapletree Pan Asia Commercial Trust | 151 | 0.01 | 12 Apple Hospitality REIT, Inc. | 174 | 0.01 |
| 52 OUE Commercial Real Estate Investment Trust | 13 | - | 1 Ashford Hospitality Trust, Inc. | 4 | - |
| 18 Parkway Life Real Estate Investment Trust | 47 | - | 7 AvalonBay Communities, Inc. | 1,175 | 0.04 |
| 34 Sabana Industrial Real Estate Investment Trust | 11 | - | 11 Boston Properties, Inc. | 521 | 0.02 |
| 33 Sasseur Real Estate Investment Trust | 19 | - | 4 Braemar Hotels & Resorts, Inc. | 16 | - |
| 75 Starhill Global REIT | 28 | - | 9 Brandywine Realty Trust | 36 | - |
| 17 Suntec Real Estate Investment Trust | 17 | - | 28 Brixmor Property Group, Inc. | 555 | 0.02 |
| | 1,852 | 0.06 | 13 Broadstone Net Lease, Inc. | 202 | 0.01 |
| Spain - 0.01% | | | 1 BRT Apartments Corp. | 18 | - |
| 24 Inmobiliaria Colonial Socimi SA | 143 | - | 5 Camden Property Trust | 545 | 0.02 |
| 6 Lar Espana Real Estate Socimi SA | 30 | - | 5 CareTrust REIT, Inc. | 100 | - |
| 20 Merlin Properties Socimi SA | 166 | 0.01 | 1 Centerspace | 73 | - |
| | 339 | 0.01 | 2 Chatham Lodging Trust | 23 | - |
| United Kingdom - 0.12% | | | 1 City Office REIT, Inc. | 6 | - |
| 26 ABRDN PROPERTY INCOME TRUST Ltd. | 15 | - | 1 Community Healthcare Trust, Inc. | 45 | - |
| 158 Assura PLC | 94 | - | 4 Corporate Office Properties Trust | 98 | - |
| 33 Balanced Commercial Property Trust Ltd. | 33 | - | 6 Cousins Properties, Inc. | 119 | 0.01 |
| 13 Big Yellow Group PLC | 193 | 0.01 | 2 Creative Media & Community Trust Corp. | 11 | - |
| 53 British Land Co. PLC | 225 | 0.01 | 19 Crown Castle, Inc. | 2,155 | 0.07 |
| 37 Civitas Social Housing PLC | 36 | - | 1 CTO Realty Growth, Inc. | 19 | - |
| 10 CLS Holdings PLC | 18 | - | 19 CubeSmart | 845 | 0.03 |
| 43 Custodian Property Income Reit PLC | 48 | - | 11 Diversified Healthcare Trust | 15 | - |
| 8 Derwent London PLC | 212 | 0.01 | 13 Douglas Emmett, Inc. | 146 | 0.01 |
| 9 Ediston Property Investment Co. PLC | 7 | - | 5 Easterly Government Properties, Inc. | 64 | - |
| 29 Empiric Student Property PLC | 33 | - | 4 EastGroup Properties, Inc. | 661 | 0.02 |
| 15 Great Portland Estates PLC | 90 | - | 3 Elme Communities | 51 | - |
| | | | 12 Empire State Realty Trust, Inc. | 71 | - |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|---|---|----------------------------|---|---|---|---------------|------------------|--------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | | | | |
| United States - 1.79% (continued) | | | United States - 1.79% (continued) | | | | | |
| 6 | EPR Properties | 259 | 0.01 | 15 | Regency Centers Corp. | 853 | 0.03 | |
| 5 | Equity Commonwealth | 104 | - | 9 | Retail Opportunity Investments Corp. | 116 | - | |
| 9 | Equity LifeStyle Properties, Inc. | 576 | 0.02 | 5 | Rexford Industrial Realty, Inc. | 267 | 0.01 | |
| 17 | Equity Residential | 1,017 | 0.03 | 13 | RLJ Lodging Trust | 135 | 0.01 | |
| | - Esc War Ind | - | - | 6 | RPT Realty | 56 | - | |
| 11 | Essential Properties Realty Trust, Inc. | 257 | 0.01 | 18 | Sabra Health Care REIT, Inc. | 206 | 0.01 | |
| 4 | Essex Property Trust, Inc. | 966 | 0.03 | 2 | Saul Centers, Inc. | 68 | - | |
| 7 | Extra Space Storage, Inc. | 952 | 0.03 | 6 | SBA Communications Corp. | 1,268 | 0.04 | |
| 7 | Federal Realty Investment Trust | 661 | 0.02 | 5 | Seritage Growth Properties | 35 | - | |
| 12 | First Industrial Realty Trust, Inc. | 649 | 0.02 | 15 | Service Properties Trust | 121 | 0.01 | |
| 7 | Four Corners Property Trust, Inc. | 174 | 0.01 | 15 | Simon Property Group, Inc. | 1,540 | 0.05 | |
| 6 | Franklin Street Properties Corp. | 9 | - | 17 | SITE Centers Corp. | 207 | 0.01 | |
| 16 | Gaming & Leisure Properties, Inc. | 775 | 0.03 | 5 | SL Green Realty Corp. | 107 | - | |
| 4 | Getty Realty Corp. | 135 | 0.01 | 10 | Spirit Realty Capital, Inc. | 409 | 0.01 | |
| 4 | Gladstone Commercial Corp. | 46 | - | 16 | STAG Industrial, Inc. | 561 | 0.02 | |
| 4 | Global Medical REIT, Inc. | 33 | - | 7 | Sun Communities, Inc. | 890 | 0.03 | |
| 9 | Global Net Lease, Inc. | 84 | - | 15 | Sunstone Hotel Investors, Inc. | 145 | 0.01 | |
| 30 | Healthcare Realty Trust, Inc. | 553 | 0.02 | 6 | Tanger Factory Outlet Centers, Inc. | 114 | - | |
| 3 | Hersha Hospitality Trust | 16 | - | 7 | Terreno Realty Corp. | 439 | 0.02 | |
| 5 | Highwoods Properties, Inc. | 95 | - | 5 | Tiptree, Inc. | 61 | - | |
| 37 | Host Hotels & Resorts, Inc. | 608 | 0.02 | 22 | UDR, Inc. | 857 | 0.03 | |
| 11 | Hudson Pacific Properties, Inc. | 53 | - | 5 | UMH Properties, Inc. | 73 | - | |
| 17 | Independence Realty Trust, Inc. | 286 | 0.01 | 18 | Uniti Group, Inc. | 67 | - | |
| 1 | Indus Realty Trust, Inc. | 48 | - | 1 | Universal Health Realty Income Trust | 34 | - | |
| 5 | Industrial Logistics Properties Trust | 9 | - | 8 | Urban Edge Properties | 107 | - | |
| 4 | InvenTrust Properties Corp. | 94 | - | 1 | Urstadt Biddle Properties, Inc. | 11 | - | |
| 39 | Invitation Homes, Inc. | 1,315 | 0.04 | 2 | Urstadt Biddle Properties, Inc., Class A | 44 | - | |
| 18 | Iron Mountain, Inc. | 951 | 0.03 | 13 | Ventas, Inc. | 580 | 0.02 | |
| 5 | JBG SMITH Properties | 71 | - | 4 | Veris Residential, Inc. | 71 | - | |
| 10 | Kilroy Realty Corp. | 283 | 0.01 | 29 | VICI Properties, Inc. | 895 | 0.03 | |
| 45 | Kimco Realty Corp. | 828 | 0.03 | 8 | Vornado Realty Trust | 113 | - | |
| 17 | Kite Realty Group Trust | 336 | 0.01 | 17 | Welltower, Inc. | 1,285 | 0.04 | |
| 9 | Lamar Advertising Co. | 831 | 0.03 | 5 | Whitestone REIT | 43 | - | |
| 7 | Life Storage, Inc. | 846 | 0.03 | 11 | WP Carey, Inc. | 781 | 0.03 | |
| 2 | LTC Properties, Inc. | 79 | - | 9 | Xenia Hotels & Resorts, Inc. | 106 | - | |
| 21 | LXP Industrial Trust | 215 | 0.01 | | | 54,943 | 1.79 | |
| 14 | Macerich Co. | 137 | 0.01 | Total Real Estate Investment Trust - 2.40% (30 November 2022: 2.79%) | | | 73,778 | 2.40 |
| 26 | Medical Properties Trust, Inc. | 211 | 0.01 | Rights | | | | |
| 7 | Mid-America Apartment Communities, Inc. | 1,074 | 0.04 | Australia - 0.00% | | | | |
| 3 | National Health Investors, Inc. | 133 | 0.01 | 2 | Appen Ltd. | - | - | |
| 8 | National Storage Affiliates Trust | 295 | 0.01 | | | - | - | |
| 11 | Necessity Retail REIT, Inc. | 68 | - | Austria - 0.00% | | | | |
| 4 | NETSTREIT Corp. | 66 | - | 1 | S Immo AG | - | - | |
| 2 | NexPoint Residential Trust, Inc. | 84 | - | 2 | Strabag SE | - | - | |
| 14 | NNN REIT, Inc. | 580 | 0.02 | | | - | - | |
| 2 | Office Properties Income Trust | 12 | - | Hong Kong - 0.00% | | | | |
| 10 | Omega Healthcare Investors, Inc. | 307 | 0.01 | 78 | Haitong International Securities Group Ltd. | - | - | |
| 2 | One Liberty Properties, Inc. | 33 | - | | | - | - | |
| 2 | Orion Office REIT, Inc. | 10 | - | Total Rights - 0.00% (30 November 2022: 0.00%) | | | - | - |
| 19 | Outfront Media, Inc. | 280 | 0.01 | Warrants | | | | |
| 15 | Paramount Group, Inc. | 64 | - | Hong Kong - 0.00% | | | | |
| 9 | Park Hotels & Resorts, Inc. | 122 | 0.01 | 19 | MECOM Power & Construction Ltd. | - | - | |
| 8 | Pebblebrook Hotel Trust | 115 | - | | | - | - | |
| 10 | Physicians Realty Trust | 131 | 0.01 | Total Warrants - 0.00% (30 November 2022: 0.00%) | | | - | - |
| 4 | Piedmont Office Realty Trust, Inc. | 25 | - | Total Investments - 99.66% (30 November 2022: 99.95%) | | | 3,068,284 | 99.66 |
| 3 | Plymouth Industrial REIT, Inc. | 67 | - | | | | | |
| 1 | Postal Realty Trust, Inc. | 17 | - | | | | | |
| 69 | Prologis, Inc. | 8,585 | 0.28 | | | | | |
| 7 | Public Storage | 1,929 | 0.06 | | | | | |
| 24 | Realty Income Corp. | 1,453 | 0.05 | | | | | |

Global Sustainability Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Depreciation of Contracts (000's) USD | % of Net Asset Value |
|--|---------------------|-------------------|---------------|--|-----------------------------|
| Buy 2,654 SEK | Sell 245 USD | State Street Bank | 01/06/2023 | (1) | - |
| Buy 3,800 USD | Sell 3,079 GBP | State Street Bank | 01/06/2023 | (29) | - |
| Unrealised Depreciation of Forward Currency Contracts | | | | (30) | - |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%) | | | | (30) | - |
| | | | | Value (000's) USD | % of Net Asset Value |
| Cash and Cash Equivalents - 0.26% (30 November 2022: 0.18%) | | | | 8,094 | 0.26 |
| Other Assets in Excess of Other Liabilities - 0.08% (30 November 2022: (0.13)%) | | | | 2,491 | 0.08 |
| Total Net Assets | | | | 3,078,839 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 97.86 |
| Current Assets | 2.14 |
| Total Assets | 100.00 |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------|----------------------|
| Investment Funds | | |
| Ireland - 0.08% | | |
| 4 BlackRock ICS Sterling Government Liquidity Fund | 420 | 0.08 |
| | 420 | 0.08 |
| Total Investment Funds - 0.08% (30 November 2022: 1.72%) | 420 | 0.08 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|---------------|---------------|-------------------|----------------------|
| Corporate Bonds | | | | |
| Australia - 3.25% | | | | |
| 1,000 Australia & New Zealand Banking Group Ltd. | 4.050 | 12/05/2025 | 519 | 0.10 |
| 710 Commonwealth Bank of Australia | 5.648 | 14/03/2025 | 573 | 0.11 |
| 1,000 Commonwealth Bank of Australia | 4.200 | 18/08/2025 | 520 | 0.10 |
| 3,250 Commonwealth Bank of Australia | 1.125 | 15/06/2026 | 2,339 | 0.44 |
| 3,000 Commonwealth Bank of Australia | 4.400 | 18/08/2027 | 1,559 | 0.29 |
| 2,714 Commonwealth Bank of Australia | 3.150 | 19/09/2027 | 2,050 | 0.38 |
| 1,000 Commonwealth Bank of Australia | 1.125 | 18/01/2028 | 770 | 0.14 |
| 1,380 Macquarie Bank Ltd. | 1.125 | 15/12/2025 | 1,233 | 0.23 |
| 290 Macquarie Group Ltd. | 0.950 | 21/05/2031 | 193 | 0.04 |
| 3,100 National Australia Bank Ltd. | 2.900 | 25/02/2027 | 1,529 | 0.29 |
| 500 National Australia Bank Ltd. | 4.950 | 25/11/2027 | 265 | 0.05 |
| 2,500 Optus Finance Pty. Ltd. | 1.000 | 20/06/2029 | 1,786 | 0.34 |
| 1,500 Telstra Group Ltd. | 3.750 | 04/05/2031 | 1,305 | 0.24 |
| 200 Westpac Banking Corp. | 2.850 | 13/05/2026 | 153 | 0.03 |
| 1,300 Westpac Banking Corp. | 0.875 | 17/04/2027 | 1,003 | 0.19 |
| 1,900 Westpac Banking Corp. | 1.125 | 05/09/2027 | 1,472 | 0.28 |
| | | | 17,269 | 3.25 |

| | | | | |
|---------------------------------------|-------|------------|---------------|-------------|
| Canada - 2.85% | | | | |
| 200 Bank of Montreal | 0.625 | 09/07/2024 | 152 | 0.03 |
| 600 Bank of Nova Scotia | 0.650 | 31/07/2024 | 455 | 0.09 |
| 800 Bank of Nova Scotia | 2.620 | 02/12/2026 | 443 | 0.08 |
| 750 Bank of Nova Scotia | 0.250 | 01/11/2028 | 528 | 0.10 |
| 1,150 Bank of Nova Scotia | 2.150 | 01/08/2031 | 744 | 0.14 |
| 600 CPPIB Capital, Inc. | 1.500 | 04/03/2033 | 437 | 0.08 |
| 1,644 Fairfax Financial Holdings Ltd. | 2.750 | 29/03/2028 | 1,277 | 0.24 |
| 4,830 Magna International, Inc. | 4.375 | 17/03/2032 | 4,247 | 0.80 |
| 4,500 Royal Bank of Canada | 2.125 | 26/04/2029 | 3,515 | 0.66 |
| 2,500 Toronto-Dominion Bank | 1.952 | 08/04/2030 | 1,876 | 0.35 |
| 1,600 Toronto-Dominion Bank | 2.000 | 10/09/2031 | 1,019 | 0.19 |
| 600 Toronto-Dominion Bank | 3.129 | 03/08/2032 | 479 | 0.09 |
| | | | 15,172 | 2.85 |

| | | | | |
|----------------------------------|-------|------------|------------|-------------|
| Cayman Islands - 0.03% | | | | |
| 200 CK Hutchison Finance 16 Ltd. | 2.000 | 06/04/2028 | 157 | 0.03 |
| | | | 157 | 0.03 |

| | | | | |
|------------------------|-------|------------|------------|-------------|
| Denmark - 0.14% | | | | |
| 1,000 Danske Bank AS | 4.375 | 12/06/2028 | 755 | 0.14 |
| | | | 755 | 0.14 |

| | | | | |
|-----------------------------|-------|------------|--------------|-------------|
| Finland - 1.49% | | | | |
| 4,800 Nordea Bank Abp | 0.500 | 14/05/2027 | 3,679 | 0.69 |
| 2,500 Nordea Bank Abp | 1.125 | 27/09/2027 | 1,944 | 0.37 |
| 3,133 OP Corporate Bank PLC | 0.100 | 16/11/2027 | 2,305 | 0.43 |
| | | | 7,928 | 1.49 |

| | | | | |
|---|-------|------------|-----|------|
| France - 5.32% | | | | |
| 1,100 Arval Service Lease SA | 0.875 | 17/02/2025 | 892 | 0.17 |
| 600 Banque Federative du Credit Mutuel SA | 1.000 | 16/07/2026 | 520 | 0.10 |

Dimensional Fund Advisors

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|---|---------------|---------------|-------------------|----------------------|
| Corporate Bonds (continued) | | | | |
| France - 5.32% (continued) | | | | |
| 1,700 Banque Federative du Credit Mutuel SA | 0.250 | 19/07/2028 | 1,197 | 0.23 |
| 800 Banque Federative du Credit Mutuel SA | 0.750 | 17/01/2030 | 550 | 0.10 |
| 900 Banque Federative du Credit Mutuel SA | 0.625 | 21/02/2031 | 591 | 0.11 |
| 600 BNP Paribas SA | 4.400 | 14/08/2028 | 463 | 0.09 |
| 500 BNP Paribas SA | 1.875 | 20/12/2026 | 365 | 0.07 |
| 2,000 BNP Paribas SA | 5.750 | 13/06/2032 | 1,947 | 0.37 |
| 1,700 BPCE SA | 1.000 | 20/01/2026 | 1,224 | 0.23 |
| 1,000 BPCE SA | 0.010 | 14/01/2027 | 751 | 0.14 |
| 700 BPCE SA | 0.625 | 15/01/2030 | 488 | 0.09 |
| 3,000 BPCE SA | 0.250 | 14/01/2031 | 1,962 | 0.37 |
| 1,000 Credit Agricole SA | 1.875 | 20/12/2026 | 804 | 0.15 |
| 1,000 Credit Agricole SA | 0.375 | 20/04/2028 | 723 | 0.14 |
| 1,800 Credit Agricole SA | 0.875 | 14/01/2032 | 1,193 | 0.22 |
| 1,200 Credit Agricole SA | 1.125 | 12/07/2032 | 808 | 0.15 |
| 500 Credit Agricole SA | 3.875 | 28/11/2034 | 428 | 0.08 |
| 600 Dexia Credit Local SA | 0.500 | 22/07/2023 | 596 | 0.11 |
| 550 Dexia Credit Local SA | 1.125 | 09/04/2026 | 402 | 0.08 |
| 7,300 Dexia Credit Local SA | 0.250 | 10/12/2026 | 6,172 | 1.16 |
| 1,000 La Poste SA | 1.375 | 21/04/2032 | 716 | 0.13 |
| 1,000 Orange SA | 8.125 | 20/11/2028 | 1,127 | 0.21 |
| 300 Societe Generale SA | 4.750 | 14/09/2028 | 232 | 0.04 |
| 3,000 Societe Generale SA | 2.625 | 30/05/2029 | 2,412 | 0.45 |
| 200 Societe Generale SA | 0.875 | 24/09/2029 | 138 | 0.03 |
| 1,000 Societe Generale SA | 3.000 | 22/01/2030 | 670 | 0.13 |
| 1,000 Vinci SA | 2.250 | 15/03/2027 | 898 | 0.17 |
| | | | 28,269 | 5.32 |
| Germany - 2.60% | | | | |
| 100 Amphenol Technologies Holding GmbH | 2.000 | 08/10/2028 | 80 | 0.02 |
| 1,000 FMS Wertmanagement | 2.750 | 30/01/2024 | 790 | 0.15 |
| 2,900 FMS Wertmanagement | 1.375 | 07/03/2025 | 2,719 | 0.51 |
| 200 Fresenius Medical Care AG & Co. KGaA | 1.250 | 29/11/2029 | 142 | 0.03 |
| 630 Fresenius Medical Care AG & Co. KGaA | 1.500 | 29/05/2030 | 449 | 0.08 |
| 2,000 Fresenius SE & Co. KGaA | 2.875 | 24/05/2030 | 1,559 | 0.29 |
| 1,000 Fresenius SE & Co. KGaA | 1.125 | 28/01/2033 | 641 | 0.12 |
| 2,300 HOWOGE Wohnungsbaugesellschaft mbH | 0.625 | 01/11/2028 | 1,634 | 0.31 |
| 3,100 HOWOGE Wohnungsbaugesellschaft mbH | 1.125 | 01/11/2033 | 1,957 | 0.37 |
| 2,455 Kreditanstalt fuer Wiederaufbau | 0.250 | 19/10/2023 | 1,935 | 0.36 |
| 200 Kreditanstalt fuer Wiederaufbau | 0.250 | 08/03/2024 | 155 | 0.03 |
| 230,000 Kreditanstalt fuer Wiederaufbau | 2.600 | 20/06/2037 | 1,680 | 0.32 |
| 100 Merck Financial Services GmbH | 0.500 | 16/07/2028 | 75 | 0.01 |
| | | | 13,816 | 2.60 |
| Guernsey - 0.25% | | | | |
| 2,000 Amdocs Ltd. | 2.538 | 15/06/2030 | 1,341 | 0.25 |
| | | | 1,341 | 0.25 |
| Ireland - 1.04% | | | | |
| 700 AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 3.650 | 21/07/2027 | 518 | 0.10 |
| 1,200 Allegion PLC | 3.500 | 01/10/2029 | 862 | 0.16 |
| 1,000 Eaton Capital UnLtd Co. | 0.577 | 08/03/2030 | 703 | 0.13 |
| 4,500 ESB Finance DAC | 1.875 | 14/06/2031 | 3,424 | 0.65 |
| | | | 5,507 | 1.04 |

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Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|------------------------------------|--|------------------|----------------------|----------------------------|--|------------------------------|---|----------------------|----------------------------|---------------|-------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| Italy - 0.74% | | | | | Netherlands - 3.17% (continued) | | | | | | |
| 3,150 | Intesa Sanpaolo SpA | 1.750 | 04/07/2029 | 2,318 | 0.44 | 1,230 | Upjohn Finance BV | 1.908 | 23/06/2032 | 820 | 0.15 |
| 1,350 | Intesa Sanpaolo SpA | 2.500 | 15/01/2030 | 1,070 | 0.20 | 150 | WPC Eurobond BV | 1.350 | 15/04/2028 | 109 | 0.02 |
| 800 | UniCredit SpA | 1.625 | 18/01/2032 | 540 | 0.10 | | | | | 16,847 | 3.17 |
| | | | | 3,928 | 0.74 | | | | | | |
| Japan - 2.78% | | | | | New Zealand - 0.25% | | | | | | |
| 1,250 | Mitsubishi UFJ Financial Group, Inc. | 3.741 | 07/03/2029 | 938 | 0.18 | 1,800 | Westpac Securities NZ Ltd. | 0.100 | 13/07/2027 | 1,321 | 0.25 |
| 2,500 | Mitsubishi UFJ Financial Group, Inc. | 2.559 | 25/02/2030 | 1,721 | 0.32 | | | | | 1,321 | 0.25 |
| 2,500 | Mizuho Financial Group, Inc. | 0.402 | 06/09/2029 | 1,702 | 0.32 | Singapore - 1.18% | | | | | |
| 308 | Mizuho Financial Group, Inc. | 0.797 | 15/04/2030 | 212 | 0.04 | 3,215 | Flex Ltd. | 4.875 | 15/06/2029 | 2,496 | 0.47 |
| 540 | Mizuho Financial Group, Inc. | 0.693 | 07/10/2030 | 362 | 0.07 | 700 | Flex Ltd. | 4.875 | 12/05/2030 | 543 | 0.10 |
| 800 | Nomura Holdings, Inc. | 2.172 | 14/07/2028 | 545 | 0.10 | 3,750 | Temasek Financial I Ltd. | 3.500 | 15/02/2033 | 3,236 | 0.61 |
| 900 | Nomura Holdings, Inc. | 3.103 | 16/01/2030 | 620 | 0.12 | | | | | 6,275 | 1.18 |
| 1,000 | NTT Finance Corp. | 1.591 | 03/04/2028 | 698 | 0.13 | Spain - 0.48% | | | | | |
| 1,000 | NTT Finance Corp. | 0.399 | 13/12/2028 | 732 | 0.14 | 400 | CaixaBank SA | 1.375 | 19/06/2026 | 315 | 0.06 |
| 2,731 | NTT Finance Corp. | 0.342 | 03/03/2030 | 1,904 | 0.36 | 600 | CaixaBank SA | 3.750 | 07/09/2029 | 512 | 0.10 |
| 2,400 | ORIX Corp. | 2.250 | 09/03/2031 | 1,591 | 0.30 | 1,741 | Telefonica Emisiones SA | 7.045 | 20/06/2036 | 1,530 | 0.29 |
| 4,700 | Sumitomo Mitsui Financial Group, Inc. | 3.040 | 16/07/2029 | 3,336 | 0.63 | 255 | Telefonica Emisiones SA | 4.665 | 06/03/2038 | 173 | 0.03 |
| 200 | Sumitomo Mitsui Financial Group, Inc. | 2.750 | 15/01/2030 | 140 | 0.02 | | | | | 2,530 | 0.48 |
| 400 | Takeda Pharmaceutical Co. Ltd. | 1.375 | 09/07/2032 | 282 | 0.05 | Supranational - 5.85% | | | | | |
| | | | | 14,783 | 2.78 | 714 | Asian Development Bank | 0.250 | 06/10/2023 | 564 | 0.10 |
| Luxembourg - 1.53% | | | | | 500,000 Asian Development Bank | | | | | | |
| 250 | CNH Industrial Finance Europe SA | 1.750 | 25/03/2027 | 201 | 0.04 | 700 | Asian Development Bank | 3.100 | 15/06/2029 | 344 | 0.06 |
| 300 | CNH Industrial Finance Europe SA | 1.625 | 03/07/2029 | 229 | 0.04 | 200 | Asian Infrastructure Investment Bank | 0.250 | 29/09/2023 | 158 | 0.03 |
| 2,100 | DH Europe Finance II Sarl | 0.200 | 18/03/2026 | 1,651 | 0.31 | 2,000 | Asian Infrastructure Investment Bank | 0.500 | 28/05/2025 | 1,482 | 0.28 |
| 200 | DH Europe Finance Sarl | 1.200 | 30/06/2027 | 158 | 0.03 | 500 | Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale | 3.350 | 21/05/2029 | 246 | 0.05 |
| 2,500 | Euroclear Investments SA | 1.125 | 07/12/2026 | 1,950 | 0.36 | 300 | European Investment Bank | 3.250 | 29/01/2024 | 238 | 0.04 |
| 1,000 | Medtronic Global Holdings SCA | 1.125 | 07/03/2027 | 792 | 0.15 | 1,000 | European Investment Bank | 1.375 | 07/03/2025 | 939 | 0.18 |
| 2,700 | Medtronic Global Holdings SCA | 1.000 | 02/07/2031 | 1,919 | 0.36 | 220,000 | European Investment Bank | 1.900 | 26/01/2026 | 1,337 | 0.25 |
| 1,000 | Medtronic Global Holdings SCA | 3.125 | 15/10/2031 | 836 | 0.16 | 414,400 | European Investment Bank | 2.150 | 18/01/2027 | 2,575 | 0.48 |
| 500 | Medtronic Global Holdings SCA | 3.375 | 15/10/2034 | 419 | 0.08 | 2,000 | European Investment Bank | 1.300 | 27/01/2031 | 832 | 0.16 |
| | | | | 8,155 | 1.53 | 3,200 | European Investment Bank | 4.550 | 02/06/2033 | 1,685 | 0.32 |
| Netherlands - 3.17% | | | | | 1,200 European Union | | | | | | |
| 2,000 | ABN AMRO Bank NV | 3.000 | 01/06/2032 | 1,589 | 0.30 | 1,000 | European Union | 0.000 | 04/07/2035 | 712 | 0.13 |
| 500 | Allianz Finance II BV | 0.875 | 06/12/2027 | 395 | 0.08 | 1,000 | European Union | 0.400 | 04/02/2037 | 597 | 0.11 |
| 2,000 | American Medical Systems Europe BV | 1.875 | 08/03/2034 | 1,433 | 0.27 | 3,500 | European Union | 2.750 | 04/12/2037 | 2,851 | 0.54 |
| 200 | BMW Finance NV | 1.125 | 10/01/2028 | 157 | 0.03 | 500 | Inter-American Development Bank | 3.000 | 04/10/2023 | 398 | 0.07 |
| 200 | BMW Finance NV | 0.875 | 14/01/2032 | 141 | 0.03 | 700 | Inter-American Development Bank | 2.625 | 16/01/2024 | 554 | 0.10 |
| 200 | ING Groep NV | 2.000 | 20/09/2028 | 156 | 0.03 | 400 | Inter-American Development Bank | 3.000 | 21/02/2024 | 316 | 0.06 |
| 2,200 | ING Groep NV | 4.550 | 02/10/2028 | 1,716 | 0.32 | 2,100 | Inter-American Development Bank | 1.000 | 04/08/2028 | 938 | 0.18 |
| 2,300 | ING Groep NV | 4.050 | 09/04/2029 | 1,742 | 0.33 | 4,000 | International Bank for Reconstruction & Development | 3.000 | 27/09/2023 | 3,190 | 0.60 |
| 1,500 | JAB Holdings BV | 2.200 | 23/11/2030 | 948 | 0.18 | 2,143 | International Bank for Reconstruction & Development | 2.500 | 19/03/2024 | 1,686 | 0.32 |
| 500 | Mercedes-Benz International Finance BV | 0.625 | 06/05/2027 | 390 | 0.07 | 8,150 | International Bank for Reconstruction & Development | 1.100 | 18/11/2030 | 3,379 | 0.64 |
| 500 | Schlumberger Finance BV | 0.500 | 15/10/2031 | 338 | 0.06 | 500 | International Finance Corp. | 1.375 | 07/03/2025 | 469 | 0.09 |
| 1,500 | Siemens Financieringsmaatschappij NV | 1.000 | 20/02/2025 | 1,396 | 0.26 | 600 | International Finance Corp. | 1.250 | 06/02/2031 | 249 | 0.05 |
| 2,000 | Siemens Financieringsmaatschappij NV | 2.875 | 11/03/2041 | 1,219 | 0.23 | 6,000 | International Finance Corp. | 1.500 | 15/04/2035 | 2,222 | 0.42 |
| 200 | Telefonica Europe BV | 5.875 | 14/02/2033 | 203 | 0.04 | | | | | 31,128 | 5.85 |
| 1,000 | TenneT Holding BV | 2.125 | 17/11/2029 | 810 | 0.15 | Sweden - 2.07% | | | | | |
| 2,300 | TenneT Holding BV | 2.375 | 17/05/2033 | 1,822 | 0.34 | 2,000 | Skandinaviska Enskilda Banken AB | 4.000 | 09/11/2026 | 1,714 | 0.32 |
| 1,700 | Unilever Finance Netherlands BV | 3.500 | 23/02/2035 | 1,463 | 0.28 | 200 | Skandinaviska Enskilda Banken AB | 0.625 | 12/11/2029 | 137 | 0.03 |
| | | | | | | 500 | Svenska Handelsbanken AB | 3.900 | 20/11/2023 | 398 | 0.07 |
| | | | | | | 500 | Svenska Handelsbanken AB | 1.000 | 15/04/2025 | 410 | 0.08 |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|------------------------------------|------------------------------------|---------------|-------------------|----------------------|---|---------------|----------------------------------|-------------------|----------------------|-------|------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| Sweden - 2.07% (continued) | | | | | United States - 39.99% (continued) | | | | | | |
| 3,050 | Svenska Handelsbanken AB | 0.125 | 03/11/2026 | 2,330 | 0.44 | 1,500 | American Tower Corp. | 3.950 | 15/03/2029 | 1,124 | 0.21 |
| 2,390 | Svenska Handelsbanken AB | 0.050 | 06/09/2028 | 1,706 | 0.32 | 550 | American Tower Corp. | 0.875 | 21/05/2029 | 387 | 0.07 |
| 105 | Svenska Handelsbanken AB | 1.375 | 23/02/2029 | 78 | 0.01 | 300 | American Tower Corp. | 0.950 | 05/10/2030 | 203 | 0.04 |
| 500 | Svenska Handelsbanken AB | 0.500 | 18/02/2030 | 339 | 0.06 | 1,647 | American Tower Corp. | 1.000 | 15/01/2032 | 1,061 | 0.20 |
| 500 | Swedbank AB | 0.750 | 05/05/2025 | 405 | 0.08 | 150 | American Water Capital Corp. | 3.450 | 01/06/2029 | 112 | 0.02 |
| 2,380 | Swedbank AB | 0.250 | 02/11/2026 | 1,812 | 0.34 | 1,000 | American Water Capital Corp. | 2.800 | 01/05/2030 | 708 | 0.13 |
| 2,000 | Swedbank AB | 0.200 | 12/01/2028 | 1,437 | 0.27 | 3,500 | Ameriprise Financial, Inc. | 5.150 | 15/05/2033 | 2,808 | 0.53 |
| 300 | Volvo Treasury AB | 1.625 | 26/05/2025 | 248 | 0.05 | 1,000 | AmerisourceBergen Corp. | 2.800 | 15/05/2030 | 704 | 0.13 |
| | | | | 11,014 | 2.07 | 700 | Amgen, Inc. | 2.300 | 25/02/2031 | 469 | 0.09 |
| | | | | | | 1,600 | Amgen, Inc. | 3.150 | 21/02/2040 | 969 | 0.18 |
| Switzerland - 0.66% | | | | | United States - 39.99% (continued) | | | | | | |
| 200 | UBS Group AG | 1.250 | 01/09/2026 | 155 | 0.03 | 4,750 | Amgen, Inc. | 2.800 | 15/08/2041 | 2,685 | 0.51 |
| 5,276 | UBS Group AG | 0.875 | 03/11/2031 | 3,335 | 0.63 | 1,200 | Aon Corp. | 4.500 | 15/12/2028 | 948 | 0.18 |
| | | | | 3,490 | 0.66 | 1,400 | Apple, Inc. | 2.000 | 17/09/2027 | 1,150 | 0.22 |
| | | | | | | 700 | Apple, Inc. | 1.375 | 24/05/2029 | 547 | 0.10 |
| United Kingdom - 3.63% | | | | | United States - 39.99% (continued) | | | | | | |
| 250 | Aon Global Ltd. | 2.875 | 14/05/2026 | 208 | 0.04 | 2,700 | Apple, Inc. | 2.375 | 08/02/2041 | 1,596 | 0.30 |
| 100 | British Telecommunications PLC | 2.125 | 26/09/2028 | 80 | 0.01 | 150 | Arrow Electronics, Inc. | 4.000 | 01/04/2025 | 117 | 0.02 |
| 1,900 | British Telecommunications PLC | 5.125 | 04/12/2028 | 1,532 | 0.29 | 500 | Arrow Electronics, Inc. | 3.875 | 12/01/2028 | 375 | 0.07 |
| 1,820 | British Telecommunications PLC | 3.250 | 08/11/2029 | 1,307 | 0.25 | 2,000 | Assurant, Inc. | 2.650 | 15/01/2032 | 1,222 | 0.23 |
| 300 | British Telecommunications PLC | 3.125 | 21/11/2031 | 247 | 0.05 | 1,000 | AT&T, Inc. | 2.900 | 04/12/2026 | 911 | 0.17 |
| 100 | Coca-Cola Europacific Partners PLC | 1.875 | 18/03/2030 | 77 | 0.01 | 150 | AT&T, Inc. | 0.800 | 04/03/2030 | 107 | 0.02 |
| 2,000 | Experian Finance PLC | 0.739 | 29/10/2025 | 1,792 | 0.34 | 1,300 | AT&T, Inc. | 4.850 | 01/03/2039 | 963 | 0.18 |
| 2,000 | Experian Finance PLC | 2.750 | 08/03/2030 | 1,385 | 0.26 | 750 | AT&T, Inc. | 3.500 | 01/06/2041 | 460 | 0.09 |
| 1,350 | HSBC Holdings PLC | 2.625 | 16/08/2028 | 1,154 | 0.22 | 300 | Avnet, Inc. | 3.000 | 15/05/2031 | 193 | 0.04 |
| 635 | Lloyds Bank Corporate Markets PLC | 1.750 | 11/07/2024 | 607 | 0.11 | 400 | Baxter International, Inc. | 1.300 | 15/05/2029 | 296 | 0.06 |
| 1,500 | Lloyds Bank Corporate Markets PLC | 2.375 | 09/04/2026 | 1,243 | 0.23 | 1,500 | Best Buy Co., Inc. | 4.450 | 01/10/2028 | 1,180 | 0.22 |
| 588 | Lloyds Bank PLC | 7.500 | 15/04/2024 | 596 | 0.11 | 1,895 | Biogen, Inc. | 2.250 | 01/05/2030 | 1,276 | 0.24 |
| 600 | Lloyds Banking Group PLC | 4.375 | 22/03/2028 | 465 | 0.09 | 5,950 | BlackRock, Inc. | 3.250 | 30/04/2029 | 4,527 | 0.85 |
| 550 | Lloyds Banking Group PLC | 4.550 | 16/08/2028 | 426 | 0.08 | 1,000 | Block Financial LLC | 2.500 | 15/07/2028 | 679 | 0.13 |
| 950 | London Stock Exchange Group PLC | 1.750 | 19/09/2029 | 734 | 0.14 | 500 | BMW U.S. Capital LLC | 3.450 | 01/04/2027 | 386 | 0.07 |
| 800 | LSEGA Financing PLC | 2.500 | 06/04/2031 | 545 | 0.10 | 250 | BMW U.S. Capital LLC | 3.300 | 06/04/2027 | 192 | 0.04 |
| 3,000 | LSEGA Financing PLC | 3.200 | 06/04/2041 | 1,805 | 0.34 | 350 | Booking Holdings, Inc. | 1.800 | 03/03/2027 | 283 | 0.05 |
| 200 | Nationwide Building Society | 3.000 | 06/05/2026 | 186 | 0.03 | 1,258 | Booking Holdings, Inc. | 4.625 | 13/04/2030 | 1,006 | 0.19 |
| 2,893 | Nationwide Building Society | 0.250 | 14/09/2028 | 2,047 | 0.39 | 2,500 | Booking Holdings, Inc. | 4.750 | 15/11/2034 | 2,296 | 0.43 |
| 1,200 | Royalty Pharma PLC | 2.200 | 02/09/2030 | 779 | 0.15 | 3,100 | BorgWarner, Inc. | 1.000 | 19/05/2031 | 2,069 | 0.39 |
| 3,500 | Royalty Pharma PLC | 3.300 | 02/09/2040 | 1,980 | 0.37 | 200 | Boston Scientific Corp. | 0.625 | 01/12/2027 | 152 | 0.03 |
| 150 | Vodafone Group PLC | 1.625 | 24/11/2030 | 112 | 0.02 | 147 | Boston Scientific Corp. | 4.550 | 01/03/2039 | 109 | 0.02 |
| | | | | 19,307 | 3.63 | 1,050 | Bristol-Myers Squibb Co. | 4.125 | 15/06/2039 | 765 | 0.14 |
| | | | | | | 450 | Brixmor Operating Partnership LP | 2.500 | 16/08/2031 | 282 | 0.05 |
| United States - 39.99% | | | | | United States - 39.99% (continued) | | | | | | |
| 1,200 | 3M Co. | 2.375 | 26/08/2029 | 829 | 0.16 | 900 | Broadcom, Inc. | 3.419 | 15/04/2033 | 601 | 0.11 |
| 150 | 3M Co. | 1.500 | 02/06/2031 | 111 | 0.02 | 600 | Broadcom, Inc. | 3.187 | 15/11/2036 | 361 | 0.07 |
| 2,500 | 3M Co. | 5.700 | 15/03/2037 | 2,084 | 0.39 | 2,500 | Broadcom, Inc. | 3.500 | 15/02/2041 | 1,489 | 0.28 |
| 3,300 | 7-Eleven, Inc. | 1.800 | 10/02/2031 | 2,103 | 0.40 | 1,000 | Brown & Brown, Inc. | 2.375 | 15/03/2031 | 648 | 0.12 |
| 3,000 | 7-Eleven, Inc. | 2.500 | 10/02/2041 | 1,609 | 0.30 | 800 | Camden Property Trust | 3.150 | 01/07/2029 | 574 | 0.11 |
| 200 | AbbVie, Inc. | 1.250 | 18/11/2031 | 142 | 0.03 | 70 | Campbell Soup Co. | 2.375 | 24/04/2030 | 48 | 0.01 |
| 350 | Activision Blizzard, Inc. | 1.350 | 15/09/2030 | 225 | 0.04 | 300 | Capital One Financial Corp. | 3.800 | 31/01/2028 | 224 | 0.04 |
| 900 | Advance Auto Parts, Inc. | 3.900 | 15/04/2030 | 652 | 0.12 | 2,200 | Capital One Financial Corp. | 1.650 | 12/06/2029 | 1,498 | 0.28 |
| 500 | Affiliated Managers Group, Inc. | 3.300 | 15/06/2030 | 340 | 0.06 | 1,000 | Carrier Global Corp. | 2.722 | 15/02/2030 | 693 | 0.13 |
| 2,000 | Allstate Corp. | 5.350 | 01/06/2033 | 1,601 | 0.30 | 2,500 | Carrier Global Corp. | 3.377 | 05/04/2040 | 1,517 | 0.29 |
| 5,600 | Amazon.com, Inc. | 3.875 | 22/08/2037 | 4,130 | 0.78 | 200 | Charles Schwab Corp. | 4.000 | 01/02/2029 | 150 | 0.03 |
| 700 | American Financial Group, Inc. | 5.250 | 02/04/2030 | 559 | 0.11 | 250 | Charles Schwab Corp. | 3.250 | 22/05/2029 | 178 | 0.03 |
| 800 | American Honda Finance Corp. | 0.750 | 25/11/2026 | 683 | 0.13 | 1,000 | Charles Schwab Corp. | 2.750 | 01/10/2029 | 686 | 0.13 |
| 800 | American Honda Finance Corp. | 1.500 | 19/10/2027 | 683 | 0.13 | 150 | Charles Schwab Corp. | 4.625 | 22/03/2030 | 115 | 0.02 |
| 2,700 | American Honda Finance Corp. | 0.300 | 07/07/2028 | 1,963 | 0.37 | 1,250 | Chubb INA Holdings, Inc. | 0.875 | 15/06/2027 | 961 | 0.18 |
| 500 | American International Group, Inc. | 1.875 | 21/06/2027 | 397 | 0.07 | 200 | Chubb INA Holdings, Inc. | 1.550 | 15/03/2028 | 156 | 0.03 |
| | | | | | | 2,550 | Chubb INA Holdings, Inc. | 0.875 | 15/12/2029 | 1,822 | 0.34 |
| | | | | | | 805 | Chubb INA Holdings, Inc. | 1.400 | 15/06/2031 | 571 | 0.11 |
| | | | | | | 72 | Cigna Group | 3.750 | 15/07/2023 | 58 | 0.01 |
| | | | | | | 700 | Cigna Group | 3.400 | 01/03/2027 | 535 | 0.10 |
| | | | | | | 450 | Cigna Group | 4.375 | 15/10/2028 | 353 | 0.07 |
| | | | | | | 1,333 | Cigna Group | 2.400 | 15/03/2030 | 913 | 0.17 |
| | | | | | | 4,500 | Cigna Group | 3.200 | 15/03/2040 | 2,765 | 0.52 |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|---|---|------------------|----------------------|----------------------------|---|------------------|---|----------------------|----------------------------|-------|------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| United States - 39.99% (continued) | | | | | United States - 39.99% (continued) | | | | | | |
| 150 | Cincinnati Financial Corp. | 6.920 | 15/05/2028 | 131 | 0.02 | 1,500 | Intel Corp. | 3.900 | 25/03/2030 | 1,143 | 0.22 |
| 500 | Citigroup, Inc. | 1.250 | 10/04/2029 | 370 | 0.07 | 1,500 | Intel Corp. | 4.600 | 25/03/2040 | 1,108 | 0.21 |
| 1,300 | Citigroup, Inc. | 8.125 | 15/07/2039 | 1,329 | 0.25 | 2,000 | Intel Corp. | 5.625 | 10/02/2043 | 1,609 | 0.30 |
| 500 | Citigroup, Inc. | 5.875 | 30/01/2042 | 420 | 0.08 | 1,000 | Intercontinental Exchange, Inc. | 2.650 | 15/09/2040 | 571 | 0.11 |
| 500 | CNA Financial Corp. | 3.900 | 01/05/2029 | 376 | 0.07 | 2,000 | International Business Machines Corp. | 3.500 | 15/05/2029 | 1,503 | 0.28 |
| 200 | CNO Financial Group, Inc. | 5.250 | 30/05/2029 | 152 | 0.03 | 300 | International Business Machines Corp. | 1.750 | 31/01/2031 | 226 | 0.04 |
| 2,700 | Comcast Corp. | 0.250 | 14/09/2029 | 1,905 | 0.36 | 500 | International Business Machines Corp. | 5.600 | 30/11/2039 | 411 | 0.08 |
| 800 | Comcast Corp. | 3.400 | 01/04/2030 | 595 | 0.11 | 3,750 | International Business Machines Corp. | 2.850 | 15/05/2040 | 2,177 | 0.41 |
| 200 | Comcast Corp. | 4.250 | 15/01/2033 | 154 | 0.03 | 1,500 | International Flavors & Fragrances, Inc. | 3.268 | 15/11/2040 | 834 | 0.16 |
| 2,500 | Comcast Corp. | 3.250 | 01/11/2039 | 1,583 | 0.30 | 500 | Interpublic Group of Cos., Inc. | 4.650 | 01/10/2028 | 388 | 0.07 |
| 750 | Crown Castle, Inc. | 2.250 | 15/01/2031 | 495 | 0.09 | 400 | Jabil, Inc. | 3.600 | 15/01/2030 | 287 | 0.05 |
| 200 | Discover Financial Services | 4.100 | 09/02/2027 | 150 | 0.03 | 500 | Jabil, Inc. | 3.000 | 15/01/2031 | 337 | 0.06 |
| 150 | DXC Technology Co. | 1.750 | 15/01/2026 | 120 | 0.02 | 150 | Janus Henderson U.S. Holdings, Inc. | 4.875 | 01/08/2025 | 118 | 0.02 |
| 300 | Eaton Corp. | 4.000 | 02/11/2032 | 229 | 0.04 | 2,000 | Johnson & Johnson | 3.550 | 01/03/2036 | 1,460 | 0.27 |
| 2,000 | Eaton Corp. | 4.150 | 02/11/2042 | 1,403 | 0.26 | 500 | JPMorgan Chase & Co. | 2.875 | 24/05/2028 | 410 | 0.08 |
| 1,150 | Elevance Health, Inc. | 4.101 | 01/03/2028 | 900 | 0.17 | 2,100 | JPMorgan Chase & Co. | 5.500 | 15/10/2040 | 1,707 | 0.32 |
| 1,000 | Elevance Health, Inc. | 2.875 | 15/09/2029 | 720 | 0.14 | 1,000 | JPMorgan Chase & Co. | 5.600 | 15/07/2041 | 831 | 0.16 |
| 750 | Elevance Health, Inc. | 2.250 | 15/05/2030 | 510 | 0.10 | 800 | Kimco Realty OP LLC | 2.250 | 01/12/2031 | 498 | 0.09 |
| 1,000 | Elevance Health, Inc. | 4.625 | 15/05/2042 | 720 | 0.14 | 1,900 | Kraft Heinz Foods Co. | 4.125 | 01/07/2027 | 1,798 | 0.34 |
| 1,000 | Elevance Health, Inc. | 4.650 | 15/01/2043 | 728 | 0.14 | 1,500 | Kroger Co. | 6.900 | 15/04/2038 | 1,359 | 0.26 |
| 200 | Eli Lilly & Co. | 0.625 | 01/11/2031 | 140 | 0.03 | 1,000 | Lam Research Corp. | 4.000 | 15/03/2029 | 783 | 0.15 |
| 700 | Equinix, Inc. | 2.150 | 15/07/2030 | 457 | 0.09 | 300 | Leggett & Platt, Inc. | 4.400 | 15/03/2029 | 232 | 0.04 |
| 1,500 | Equitable Holdings, Inc. | 4.350 | 20/04/2028 | 1,145 | 0.22 | 1,100 | Liberty Mutual Group, Inc. | 2.750 | 04/05/2026 | 912 | 0.17 |
| 500 | ERP Operating LP | 2.500 | 15/02/2030 | 344 | 0.06 | 1,000 | Liberty Mutual Group, Inc. | 4.625 | 02/12/2030 | 842 | 0.16 |
| 2,000 | Expedia Group, Inc. | 3.250 | 15/02/2030 | 1,393 | 0.26 | 1,048 | Lincoln National Corp. | 3.050 | 15/01/2030 | 695 | 0.13 |
| 150 | FedEx Corp. | 1.300 | 05/08/2031 | 105 | 0.02 | 415 | Lincoln National Corp. | 3.400 | 15/01/2031 | 276 | 0.05 |
| 2,100 | FedEx Corp. | 3.250 | 15/05/2041 | 1,248 | 0.23 | 2,000 | Loews Corp. | 3.200 | 15/05/2030 | 1,435 | 0.27 |
| 1,450 | Fidelity National Financial, Inc. | 3.400 | 15/06/2030 | 1,011 | 0.19 | 800 | Marriott International, Inc. | 2.750 | 15/10/2033 | 512 | 0.10 |
| 700 | Fidelity National Information Services, Inc. | 3.360 | 21/05/2031 | 585 | 0.11 | 550 | Mars, Inc. | 1.625 | 16/07/2032 | 342 | 0.06 |
| 1,000 | Fidelity National Information Services, Inc. | 2.950 | 21/05/2039 | 672 | 0.13 | 800 | Mars, Inc. | 3.600 | 01/04/2034 | 577 | 0.11 |
| 918 | First American Financial Corp. | 2.400 | 15/08/2031 | 566 | 0.11 | 100 | McDonald's Corp. | 1.500 | 28/11/2029 | 76 | 0.01 |
| 1,250 | Fiserv, Inc. | 1.625 | 01/07/2030 | 916 | 0.17 | 663 | McKesson Corp. | 3.125 | 17/02/2029 | 577 | 0.11 |
| 700 | Fiserv, Inc. | 3.000 | 01/07/2031 | 571 | 0.11 | 300 | Merck & Co., Inc. | 1.875 | 15/10/2026 | 247 | 0.05 |
| 1,200 | Flowserve Corp. | 2.800 | 15/01/2032 | 772 | 0.15 | 1,250 | Merck & Co., Inc. | 2.350 | 24/06/2040 | 711 | 0.13 |
| 1,000 | Fox Corp. | 5.476 | 25/01/2039 | 745 | 0.14 | 1,000 | MetLife, Inc. | 4.550 | 23/03/2030 | 793 | 0.15 |
| 2,000 | Franklin Resources, Inc. | 1.600 | 30/10/2030 | 1,267 | 0.24 | 1,000 | MetLife, Inc. | 5.700 | 15/06/2035 | 831 | 0.16 |
| 1,000 | General Motors Financial Co., Inc. | 0.600 | 20/05/2027 | 748 | 0.14 | 1,700 | MetLife, Inc. | 5.875 | 06/02/2041 | 1,395 | 0.26 |
| 2,000 | General Motors Financial Co., Inc. | 1.550 | 30/07/2027 | 1,669 | 0.31 | 200 | Morgan Stanley | 1.375 | 27/10/2026 | 159 | 0.03 |
| 843 | Gilead Sciences, Inc. | 4.000 | 01/09/2036 | 617 | 0.12 | 1,500 | Morgan Stanley | 2.625 | 09/03/2027 | 1,341 | 0.25 |
| 4,000 | Gilead Sciences, Inc. | 2.600 | 01/10/2040 | 2,301 | 0.43 | 1,500 | Morgan Stanley | 1.875 | 27/04/2027 | 1,195 | 0.22 |
| 1,250 | Gilead Sciences, Inc. | 5.650 | 01/12/2041 | 1,049 | 0.20 | 1,000 | Morgan Stanley | 6.375 | 24/07/2042 | 888 | 0.17 |
| 2,000 | Global Payments, Inc. | 3.200 | 15/08/2029 | 1,405 | 0.26 | 1,000 | Morgan Stanley Domestic Holdings, Inc. | 4.500 | 20/06/2028 | 788 | 0.15 |
| 150 | Goldman Sachs Group, Inc. | 4.250 | 29/01/2026 | 144 | 0.03 | 400 | NetApp, Inc. | 2.700 | 22/06/2030 | 273 | 0.05 |
| 500 | Goldman Sachs Group, Inc. | 2.000 | 22/03/2028 | 395 | 0.07 | 2,190 | NIKE, Inc. | 3.250 | 27/03/2040 | 1,440 | 0.27 |
| 1,900 | Goldman Sachs Group, Inc. | 7.250 | 10/04/2028 | 2,002 | 0.38 | 500 | Northern Trust Corp. | 1.950 | 01/05/2030 | 332 | 0.06 |
| 436 | Goldman Sachs Group, Inc. | 2.000 | 01/11/2028 | 341 | 0.06 | 700 | Omnicom Group, Inc. | 4.200 | 01/06/2030 | 533 | 0.10 |
| 1,000 | Goldman Sachs Group, Inc. | 0.875 | 09/05/2029 | 712 | 0.13 | 750 | Oracle Corp. | 2.950 | 01/04/2030 | 528 | 0.10 |
| 150 | Goldman Sachs Group, Inc. | 0.875 | 21/01/2030 | 105 | 0.02 | 1,650 | Oracle Corp. | 5.375 | 15/07/2040 | 1,265 | 0.24 |
| 1,000 | Goldman Sachs Group, Inc. | 3.800 | 15/03/2030 | 746 | 0.14 | 1,250 | Oracle Corp. | 3.650 | 25/03/2041 | 759 | 0.14 |
| 571 | Goldman Sachs Group, Inc. | 0.750 | 23/03/2032 | 366 | 0.07 | 200 | Parker-Hannifin Corp. | 3.250 | 14/06/2029 | 147 | 0.03 |
| 1,000 | Health Care Service Corp. A Mutual Legal Reserve Co. | 2.200 | 01/06/2030 | 669 | 0.13 | 1,000 | Pfizer, Inc. | 7.200 | 15/03/2039 | 1,000 | 0.19 |
| 1,000 | Home Depot, Inc. | 3.300 | 15/04/2040 | 646 | 0.12 | 400 | PPG Industries, Inc. | 2.550 | 15/06/2030 | 276 | 0.05 |
| 1,000 | Home Depot, Inc. | 5.950 | 01/04/2041 | 880 | 0.17 | 1,000 | Principal Financial Group, Inc. | 3.700 | 15/05/2029 | 746 | 0.14 |
| 400 | HP, Inc. | 3.400 | 17/06/2030 | 282 | 0.05 | 2,500 | Principal Financial Group, Inc. | 6.050 | 15/10/2036 | 2,085 | 0.39 |
| 1,000 | HP, Inc. | 2.650 | 17/06/2031 | 649 | 0.12 | 650 | Principal Financial Group, Inc. | 4.625 | 15/09/2042 | 448 | 0.08 |
| 1,500 | HP, Inc. | 6.000 | 15/09/2041 | 1,203 | 0.23 | 3,000 | Prologis Euro Finance LLC | 1.000 | 08/02/2029 | 2,158 | 0.41 |
| 400 | Illinois Tool Works, Inc. | 2.125 | 22/05/2030 | 314 | 0.06 | | | | | | |
| 1,800 | Illinois Tool Works, Inc. | 1.000 | 05/06/2031 | 1,288 | 0.24 | | | | | | |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|--|------------------------------------|------------------|----------------------|----------------------------|--------------------------------------|------------------------|---|----------------------|----------------------------|---------------|-------------|
| Corporate Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| United States - 39.99% (continued) | | | | | Australia - 1.88% (continued) | | | | | | |
| 1,000 | Prologis Euro Finance LLC | 1.000 | 06/02/2035 | 589 | 0.11 | 1,100 | New South Wales Treasury Corp. | | | | |
| 3,100 | Prudential Financial, Inc. | 3.000 | 10/03/2040 | 1,855 | 0.35 | | 2,000 | 08/03/2033 | 468 | 0.09 | |
| 500 | Public Storage | 0.500 | 09/09/2030 | 333 | 0.06 | 3,600 | Queensland Treasury Corp. | 1,750 | 20/07/2034 | 1,446 | 0.27 |
| 1,000 | Public Storage | 0.875 | 24/01/2032 | 652 | 0.12 | 500 | South Australian Government Financing Authority | 1.750 | 24/05/2032 | 213 | 0.04 |
| 3,000 | PulteGroup, Inc. | 6.000 | 15/02/2035 | 2,465 | 0.46 | 500 | Treasury Corp. of Victoria | 1.500 | 10/09/2031 | 212 | 0.04 |
| 333 | QUALCOMM, Inc. | 2.150 | 20/05/2030 | 230 | 0.04 | 500 | Treasury Corp. of Victoria | 4.250 | 20/12/2032 | 260 | 0.05 |
| 2,600 | Ralph Lauren Corp. | 2.950 | 15/06/2030 | 1,851 | 0.35 | 10,550 | Treasury Corp. of Victoria | 2.250 | 20/11/2034 | 4,368 | 0.82 |
| 1,119 | Realty Income Corp. | 1.875 | 14/01/2027 | 971 | 0.18 | 4,400 | Treasury Corp. of Victoria | 2.000 | 17/09/2035 | 1,729 | 0.33 |
| 2,500 | Realty Income Corp. | 1.800 | 15/03/2033 | 1,473 | 0.28 | | | | | 9,968 | 1.88 |
| 700 | Reinsurance Group of America, Inc. | 3.900 | 15/05/2029 | 521 | 0.10 | Canada - 6.20% | | | | | |
| 125 | Reinsurance Group of America, Inc. | 3.150 | 15/06/2030 | 87 | 0.02 | 3,300 | CPPIB Capital, Inc. | 1.250 | 07/12/2027 | 2,819 | 0.53 |
| 1,000 | Revvity, Inc. | 3.300 | 15/09/2029 | 720 | 0.14 | 2,750 | CPPIB Capital, Inc. | 1.125 | 14/12/2029 | 2,200 | 0.41 |
| 200 | Roche Holdings, Inc. | 2.625 | 15/05/2026 | 153 | 0.03 | 5,000 | CPPIB Capital, Inc. | 0.050 | 24/02/2031 | 3,367 | 0.63 |
| 3,500 | Ross Stores, Inc. | 1.875 | 15/04/2031 | 2,237 | 0.42 | 2,000 | Ontario Teachers' Finance Trust | 1.125 | 15/05/2026 | 1,783 | 0.34 |
| 100 | Ryder System, Inc. | 2.500 | 01/09/2024 | 77 | 0.01 | 1,000 | Ontario Teachers' Finance Trust | 0.050 | 25/11/2030 | 669 | 0.13 |
| 150 | Santander Holdings USA, Inc. | 4.500 | 17/07/2025 | 117 | 0.02 | 7,800 | Ontario Teachers' Finance Trust | 1.850 | 03/05/2032 | 5,879 | 1.11 |
| 3,000 | Simon Property Group LP | 2.250 | 15/01/2032 | 1,891 | 0.36 | 300 | Province of Alberta | 3.350 | 01/11/2023 | 239 | 0.04 |
| 2,300 | Spirit Realty LP | 2.100 | 15/03/2028 | 1,556 | 0.29 | 705 | Province of Alberta | 2.950 | 23/01/2024 | 558 | 0.10 |
| 450 | Stanley Black & Decker, Inc. | 2.300 | 15/03/2030 | 297 | 0.06 | 1,354 | Province of Ontario | 3.400 | 17/10/2023 | 1,080 | 0.20 |
| 100 | Stryker Corp. | 2.125 | 30/11/2027 | 81 | 0.02 | 192 | Province of Ontario | 3.050 | 29/01/2024 | 152 | 0.03 |
| 500 | Stryker Corp. | 2.625 | 30/11/2030 | 400 | 0.08 | 5,870 | Province of Ontario | 0.250 | 15/12/2026 | 4,957 | 0.93 |
| 5,300 | Thermo Fisher Scientific, Inc. | 0.875 | 01/10/2031 | 3,718 | 0.70 | 1,000 | Province of Ontario | 0.010 | 25/11/2030 | 678 | 0.13 |
| 750 | T-Mobile USA, Inc. | 3.000 | 15/02/2041 | 436 | 0.08 | 9,200 | Province of Quebec | 2.250 | 15/09/2026 | 8,433 | 1.59 |
| 5,000 | Travelers Cos., Inc. | 5.350 | 01/11/2040 | 4,130 | 0.78 | 200 | Province of Quebec | 0.875 | 05/07/2028 | 153 | 0.03 |
| 1,200 | United Parcel Service, Inc. | 5.200 | 01/04/2040 | 983 | 0.19 | | | | | 32,967 | 6.20 |
| 1,000 | United Parcel Service, Inc. | 4.875 | 15/11/2040 | 787 | 0.15 | Denmark - 0.74% | | | | | |
| 1,000 | UnitedHealth Group, Inc. | 4.625 | 15/07/2035 | 789 | 0.15 | 30,000 | Denmark Government Bonds | 7.000 | 10/11/2024 | 3,661 | 0.69 |
| 1,000 | UnitedHealth Group, Inc. | 3.500 | 15/08/2039 | 670 | 0.13 | 600 | Kommunekredit | 2.900 | 27/11/2026 | 299 | 0.05 |
| 2,000 | UnitedHealth Group, Inc. | 2.750 | 15/05/2040 | 1,192 | 0.22 | | | | | 3,960 | 0.74 |
| 2,150 | UnitedHealth Group, Inc. | 3.050 | 15/05/2041 | 1,328 | 0.25 | Finland - 0.42% | | | | | |
| 600 | Unum Group | 3.875 | 05/11/2025 | 458 | 0.09 | 2,400 | Kuntarahoitus Oyj | 1.125 | 19/06/2025 | 2,218 | 0.42 |
| 500 | Utah Acquisition Sub, Inc. | 3.125 | 22/11/2028 | 400 | 0.08 | | | | | 2,218 | 0.42 |
| 400 | Ventas Realty LP | 3.000 | 15/01/2030 | 277 | 0.05 | France - 3.13% | | | | | |
| 400 | Verizon Communications, Inc. | 2.650 | 06/05/2030 | 175 | 0.03 | 300 | Action Logement Services | 0.500 | 30/10/2034 | 189 | 0.04 |
| 100 | Verizon Communications, Inc. | 2.625 | 01/12/2031 | 79 | 0.01 | 800 | Agence Francaise de Developpement EPIC | 1.250 | 18/06/2025 | 740 | 0.14 |
| 2,200 | VF Corp. | 2.950 | 23/04/2030 | 1,461 | 0.27 | 500 | Agence Francaise de Developpement EPIC | 0.375 | 25/05/2036 | 293 | 0.05 |
| 2,138 | VF Corp. | 0.625 | 25/02/2032 | 1,355 | 0.25 | 3,000 | Agence France Locale | 1.375 | 20/06/2025 | 2,778 | 0.52 |
| 2,400 | Viatis, Inc. | 3.850 | 22/06/2040 | 1,299 | 0.24 | 400 | Agence France Locale | 1.125 | 20/06/2028 | 313 | 0.06 |
| 2,750 | Visa, Inc. | 2.700 | 15/04/2040 | 1,702 | 0.32 | 1,358 | Caisse d'Amortissement de la Dette Sociale | 3.375 | 20/03/2024 | 1,075 | 0.20 |
| 600 | Walgreens Boots Alliance, Inc. | 3.600 | 20/11/2025 | 567 | 0.11 | 9,000 | Caisse d'Amortissement de la Dette Sociale | 0.375 | 27/05/2024 | 6,889 | 1.30 |
| 250 | Walgreens Boots Alliance, Inc. | 2.125 | 20/11/2026 | 201 | 0.04 | 200 | Caisse des Depots et Consignations | 1.125 | 16/12/2024 | 188 | 0.03 |
| 3,500 | Walmart, Inc. | 5.625 | 27/03/2034 | 3,664 | 0.69 | 1,100 | SNCF Reseau | 0.875 | 22/01/2029 | 840 | 0.16 |
| 400 | Walt Disney Co. | 2.650 | 13/01/2031 | 280 | 0.05 | 3,900 | Societe Nationale SNCF SA | 1.500 | 02/02/2029 | 3,068 | 0.58 |
| 3,500 | Walt Disney Co. | 4.625 | 23/03/2040 | 2,670 | 0.50 | 400 | Societe Nationale SNCF SA | 0.625 | 17/04/2030 | 291 | 0.05 |
| 500 | Walt Disney Co. | 3.500 | 13/05/2040 | 330 | 0.06 | | | | | 16,664 | 3.13 |
| 1,600 | Wells Fargo & Co. | 4.150 | 24/01/2029 | 1,220 | 0.23 | Germany - 0.23% | | | | | |
| 467 | Wells Fargo & Co. | 0.625 | 25/03/2030 | 316 | 0.06 | 500 | State of North Rhine-Westphalia | 0.625 | 16/12/2024 | 466 | 0.09 |
| 2,355 | Wells Fargo & Co. | 0.625 | 14/08/2030 | 1,575 | 0.30 | 800 | State of North Rhine-Westphalia | 2.125 | 13/06/2025 | 755 | 0.14 |
| 300 | Whirlpool Corp. | 4.750 | 26/02/2029 | 238 | 0.04 | | | | | 1,221 | 0.23 |
| 2,000 | Zimmer Biomet Holdings, Inc. | 1.164 | 15/11/2027 | 1,547 | 0.29 | | | | | | |
| | | | | 212,577 | 39.99 | | | | | | |
| Total Corporate Bonds - 79.30% (30 November 2022: 76.09%) | | | | | 421,569 | 79.30 | | | | | |
| Government Bonds | | | | | | | | | | | |
| Australia - 1.88% | | | | | | | | | | | |
| 200 | New South Wales Treasury Corp. | 1.250 | 20/11/2030 | 86 | 0.02 | | | | | | |
| 400 | New South Wales Treasury Corp. | 2.000 | 20/03/2031 | 180 | 0.03 | | | | | | |
| 2,400 | New South Wales Treasury Corp. | 1.500 | 20/02/2032 | 1,006 | 0.19 | | | | | | |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|---|---------------|---------------|-------------------|----------------------|---|---------------|---------------|-------------------|----------------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | |
| Japan - 1.62% | | | | | Sweden - 1.12% | | | | |
| 1,500 | | | | | 320 | | | | |
| Development Bank of Japan, Inc. | 1.250 | 31/01/2025 | 1,401 | 0.27 | Kommuninvest I Sverige AB | 0.250 | 09/08/2023 | 255 | 0.05 |
| 4,000 | | | | | 400 | | | | |
| Japan Finance Organization for Municipalities | 0.100 | 03/09/2031 | 2,609 | 0.49 | Kommuninvest I Sverige AB | 3.250 | 16/01/2024 | 317 | 0.06 |
| 130,000 | | | | | 1,614 | | | | |
| Japan Government Twenty Year Bonds | 1.200 | 20/09/2035 | 802 | 0.15 | Kommuninvest I Sverige AB | 0.375 | 16/02/2024 | 1,253 | 0.24 |
| 230,000 | | | | | 25,000 | | | | |
| Japan Government Twenty Year Bonds | 0.400 | 20/03/2036 | 1,288 | 0.24 | Kommuninvest I Sverige AB | 1.000 | 12/05/2025 | 1,760 | 0.33 |
| 450,000 | | | | | 3,000 | | | | |
| Japan Government Twenty Year Bonds | 0.500 | 20/03/2038 | 2,500 | 0.47 | Svensk Exportkredit AB | 0.500 | 10/11/2023 | 2,360 | 0.44 |
| | | | 8,600 | 1.62 | | | | 5,945 | 1.12 |
| Netherlands - 0.85% | | | | | United Kingdom - 0.32% | | | | |
| 1,250 | | | | | 2,600 | | | | |
| BNG Bank NV | 1.625 | 26/08/2025 | 1,160 | 0.22 | U.K. Gilts | 0.625 | 31/07/2035 | 1,705 | 0.32 |
| 7,500 | | | | | | | | 1,705 | 0.32 |
| BNG Bank NV | 2.450 | 21/07/2032 | 3,267 | 0.61 | United States - 0.74% | | | | |
| 200 | | | | | 200 | | | | |
| Nederlandse Waterschapsbank NV | 3.300 | 02/05/2029 | 99 | 0.02 | Federal National Mortgage Association | 1.875 | 24/09/2026 | 150 | 0.03 |
| | | | 4,526 | 0.85 | 3,000 | | | | |
| Norway - 0.60% | | | | | | | | 2,416 | 0.46 |
| 782 | | | | | 1,700 | | | | |
| Kommunalbanken AS | 0.250 | 21/07/2023 | 625 | 0.12 | U.S. Treasury Floating Rate Notes | 5.572 | 31/01/2025 | 1,349 | 0.25 |
| 400 | | | | | | | | 3,915 | 0.74 |
| Kommunalbanken AS | 0.250 | 08/12/2023 | 313 | 0.06 | Total Government Bonds - 18.01% (30 November 2022: 20.27%) | | | | |
| 2,200 | | | | | | | | 95,723 | 18.01 |
| Kommunalbanken AS | 2.400 | 21/11/2029 | 1,018 | 0.19 | Total Investments - 97.39% (30 November 2022: 98.08%) | | | | |
| 17,000 | | | | | | | | 517,712 | 97.39 |
| Norway Government Bonds | 3.000 | 14/03/2024 | 1,225 | 0.23 | | | | | |
| | | | 3,181 | 0.60 | | | | | |
| Spain - 0.16% | | | | | | | | | |
| 1,145 | | | | | | | | | |
| Autonomous Community of Madrid | 1.723 | 30/04/2032 | 853 | 0.16 | | | | | |
| | | | 853 | 0.16 | | | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|---|----------------------|-------|--------|
| Buy | 3,166 AUD | Sell | 1,692 GBP | State Street Bank | 29/06/2023 | (36) | - |
| Buy | 1,859 CAD | Sell | 1,128 GBP | HSBC Bank | 01/06/2023 | (27) | (0.01) |
| Buy | 4,609 CAD | Sell | 2,752 GBP | State Street Bank | 01/06/2023 | (23) | - |
| Buy | 4,148 CAD | Sell | 2,497 GBP | State Street Bank | 07/06/2023 | (41) | (0.01) |
| Buy | 4,462 CAD | Sell | 2,663 GBP | State Street Bank | 12/07/2023 | (20) | - |
| Buy | 44,848 EUR | Sell | 38,995 GBP | Bank of New York Mellon | 20/06/2023 | (432) | (0.08) |
| Buy | 12,677 EUR | Sell | 11,036 GBP | Societe Generale | 26/06/2023 | (134) | (0.03) |
| Buy | 44,639 EUR | Sell | 38,861 GBP | Societe Generale | 26/06/2023 | (470) | (0.09) |
| Buy | 12,495 EUR | Sell | 10,862 GBP | State Street Bank | 20/06/2023 | (118) | (0.02) |
| Buy | 814 EUR | Sell | 708 GBP | State Street Bank | 20/06/2023 | (6) | - |
| Buy | 204 EUR | Sell | 177 GBP | State Street Bank | 26/06/2023 | (1) | - |
| Buy | 4,140 EUR | Sell | 3,643 GBP | State Street Bank | 29/06/2023 | (83) | (0.01) |
| Buy | 7,298 GBP | Sell | 13,257 AUD | Citibank | 14/06/2023 | 364 | 0.07 |
| Buy | 7,548 GBP | Sell | 14,074 AUD | Citibank | 10/07/2023 | 184 | 0.03 |
| Buy | 844 GBP | Sell | 1,586 AUD | State Street Bank | 14/06/2023 | 15 | - |
| Buy | 15,009 GBP | Sell | 27,615 AUD | State Street Bank | 29/06/2023 | 563 | 0.11 |
| Buy | 1,340 GBP | Sell | 2,466 AUD | State Street Bank | 10/07/2023 | 50 | 0.01 |
| Buy | 2,997 GBP | Sell | 4,882 CAD | Morgan Stanley | 07/06/2023 | 106 | 0.02 |
| Buy | 147 GBP | Sell | 246 CAD | Royal Bank of Canada | 01/06/2023 | 1 | - |
| Buy | 3,815 GBP | Sell | 6,222 CAD | State Street Bank | 01/06/2023 | 131 | 0.02 |
| Buy | 6 GBP | Sell | 9 CAD | State Street Bank | 07/06/2023 | - | - |
| Buy | 2,661 GBP | Sell | 4,462 CAD | State Street Bank | 12/07/2023 | 18 | - |
| Buy | 3,929 GBP | Sell | 33,148 DKK | HSBC Bank | 13/06/2023 | 102 | 0.02 |
| Buy | 19,188 GBP | Sell | 21,819 EUR | Citibank | 12/06/2023 | 432 | 0.08 |
| Buy | 51,602 GBP | Sell | 58,328 EUR | HSBC Bank | 29/06/2023 | 1,433 | 0.27 |

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | |
|--|---------------------|------------------|-------------------|--|-------------------------------------|--------|
| Buy | 220 GBP | Sell 254 EUR | State Street Bank | 01/06/2023 | 2 | - |
| Buy | 180 GBP | Sell 209 EUR | State Street Bank | 02/06/2023 | 1 | - |
| Buy | 2,875 GBP | Sell 3,251 EUR | State Street Bank | 12/06/2023 | 80 | 0.01 |
| Buy | 874 GBP | Sell 1,005 EUR | State Street Bank | 20/06/2023 | 10 | - |
| Buy | 18,144 GBP | Sell 20,595 EUR | State Street Bank | 29/06/2023 | 430 | 0.08 |
| Buy | 23,309 GBP | Sell 26,731 EUR | State Street Bank | 13/07/2023 | 306 | 0.06 |
| Buy | 21,427 GBP | Sell 24,573 EUR | State Street Bank | 24/07/2023 | 271 | 0.05 |
| Buy | 37,438 GBP | Sell 42,951 EUR | UBS | 17/07/2023 | 469 | 0.09 |
| Buy | 5,604 GBP | Sell 921,680 JPY | HSBC Bank | 30/06/2023 | 266 | 0.05 |
| Buy | 651 GBP | Sell 107,605 JPY | State Street Bank | 28/06/2023 | 28 | 0.01 |
| Buy | 1,157 GBP | Sell 190,422 JPY | State Street Bank | 30/06/2023 | 54 | 0.01 |
| Buy | 408 GBP | Sell 67,503 JPY | State Street Bank | 21/07/2023 | 16 | - |
| Buy | 4,997 GBP | Sell 846,938 JPY | State Street Bank | 01/08/2023 | 71 | 0.01 |
| Buy | 1,174 GBP | Sell 197,777 JPY | State Street Bank | 09/08/2023 | 22 | - |
| Buy | 1,272 GBP | Sell 17,014 NOK | HSBC Bank | 02/06/2023 | 39 | 0.01 |
| Buy | 2,848 GBP | Sell 5,671 NZD | HSBC Bank | 15/06/2023 | 103 | 0.02 |
| Buy | 1,823 GBP | Sell 23,845 SEK | Societe Generale | 24/07/2023 | 53 | 0.01 |
| Buy | 3 GBP | Sell 5 SGD | State Street Bank | 26/06/2023 | - | - |
| Buy | 43,946 GBP | Sell 53,853 USD | Citibank | 16/06/2023 | 667 | 0.13 |
| Buy | 44,121 GBP | Sell 54,516 USD | HSBC Bank | 29/06/2023 | 322 | 0.06 |
| Buy | 4,863 GBP | Sell 6,053 USD | Societe Generale | 12/07/2023 | 1 | - |
| Buy | 44,985 GBP | Sell 55,306 USD | State Street Bank | 21/06/2023 | 543 | 0.10 |
| Buy | 8,508 GBP | Sell 10,648 USD | State Street Bank | 29/06/2023 | (46) | (0.01) |
| Buy | 43,568 GBP | Sell 54,252 USD | State Street Bank | 10/07/2023 | (11) | - |
| Buy | 50,460 GBP | Sell 63,210 USD | State Street Bank | 12/07/2023 | (312) | (0.06) |
| Buy | 8,323 GBP | Sell 10,418 USD | State Street Bank | 03/08/2023 | (42) | (0.01) |
| Buy | 8,755,363 JPY | Sell 50,769 GBP | HSBC Bank | 27/06/2023 | (84) | (0.02) |
| Buy | 8,824,187 JPY | Sell 51,631 GBP | State Street Bank | 20/06/2023 | (597) | (0.11) |
| Buy | 15,621 JPY | Sell 95 GBP | State Street Bank | 30/06/2023 | (4) | - |
| Buy | 627 NZD | Sell 311 GBP | State Street Bank | 15/06/2023 | (8) | - |
| Buy | 15,941 SEK | Sell 1,196 GBP | HSBC Bank | 26/06/2023 | (14) | - |
| Buy | 10,896 SEK | Sell 842 GBP | State Street Bank | 09/06/2023 | (35) | (0.01) |
| Buy | 5 SGD | Sell 3 GBP | State Street Bank | 05/06/2023 | - | - |
| Buy | 552 SGD | Sell 330 GBP | State Street Bank | 23/06/2023 | (1) | - |
| Buy | 562 SGD | Sell 337 GBP | State Street Bank | 26/06/2023 | (3) | - |
| Buy | 2,711 USD | Sell 2,164 GBP | State Street Bank | 13/06/2023 | 14 | - |
| Buy | 2 USD | Sell 1 GBP | State Street Bank | 13/06/2023 | - | - |
| Buy | 5,459 USD | Sell 4,403 GBP | State Street Bank | 26/06/2023 | (17) | - |
| Buy | 1,469 USD | Sell 1,175 GBP | State Street Bank | 29/06/2023 | 5 | - |
| Buy | 7,690 USD | Sell 6,212 GBP | State Street Bank | 29/06/2023 | (34) | - |
| Buy | 8,256 USD | Sell 6,559 GBP | State Street Bank | 12/07/2023 | 74 | 0.01 |
| Buy | 5,534 USD | Sell 4,458 GBP | State Street Bank | 12/07/2023 | (13) | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 7,246 | 1.34 | |
| Unrealised Depreciation of Forward Currency Contracts | | | | (2,612) | (0.47) | |
| Net Unrealised Appreciation of Forward Currency Contracts - 0.87% (30 November 2022: 2.80%) | | | | 4,634 | 0.87 | |
| | | | | Value (000's) GBP | % of Net Asset Value | |
| Cash and Cash Equivalents - 0.14% (30 November 2022: 0.13%) | | | | 763 | 0.14 | |
| Other Assets in Excess of Other Liabilities - 1.60% (30 November 2022: (1.01)%) | | | | 8,494 | 1.60 | |
| Total Net Assets | | | | 531,603 | 100.00 | |

Amounts designated as "-" are either £0 or less than £500.

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Analysis of Total Assets | % of Total Assets |
|---|--------------------------|
| Transferable securities admitted to an official exchange listing | 87.71 |
| Transferable securities dealt in on another regulated market | 7.57 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.57 |
| Investment Funds | 0.08 |
| OTC Financial derivative instruments | 1.34 |
| Current Assets | 2.73 |
| Total Assets | 100.00 |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------|----------------------|
| Investment Funds | | |
| Ireland - 0.74% | | |
| 22 BlackRock ICS Sterling Government Liquidity Fund | 2,288 | 0.74 |
| | 2,288 | 0.74 |
| Total Investment Funds - 0.74% (30 November 2022: 0.40%) | 2,288 | 0.74 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|---------------|---------------|-------------------|----------------------|
| Corporate Bonds | | | | |
| Australia - 2.65% | | | | |
| 250 Australia & New Zealand Banking Group Ltd. | 0.750 | 29/09/2026 | 195 | 0.06 |
| 1,000 Australia & New Zealand Banking Group Ltd. | 5.350 | 04/11/2027 | 539 | 0.17 |
| 500 John Deere Financial Ltd. | 4.900 | 28/07/2025 | 262 | 0.08 |
| 155 Macquarie Bank Ltd. | 4.000 | 29/07/2025 | 122 | 0.04 |
| 400 Macquarie Bank Ltd. | 1.125 | 15/12/2025 | 357 | 0.12 |
| 1,000 Macquarie Group Ltd. | 0.625 | 03/02/2027 | 757 | 0.24 |
| 1,480 National Australia Bank Ltd. | 2.350 | 25/02/2025 | 746 | 0.24 |
| 6,350 National Australia Bank Ltd. | 2.900 | 25/02/2027 | 3,133 | 1.01 |
| 500 National Australia Bank Ltd. | 4.950 | 25/11/2027 | 265 | 0.09 |
| 1,000 Toyota Finance Australia Ltd. | 0.250 | 09/04/2024 | 836 | 0.27 |
| 690 Toyota Finance Australia Ltd. | 0.064 | 13/01/2025 | 559 | 0.18 |
| 200 Westpac Banking Corp. | 1.019 | 18/11/2024 | 152 | 0.05 |
| 500 Westpac Banking Corp. | 2.700 | 17/03/2025 | 253 | 0.08 |
| 100 Westpac Banking Corp. | 2.400 | 25/01/2027 | 49 | 0.02 |
| | | | 8,225 | 2.65 |

| | | | | |
|------------------------|-------|------------|--------------|-------------|
| Belgium - 0.38% | | | | |
| 1,000 Belfius Bank SA | 0.010 | 15/10/2025 | 788 | 0.25 |
| 500 Belfius Bank SA | 0.375 | 13/02/2026 | 392 | 0.13 |
| | | | 1,180 | 0.38 |

| | | | | |
|---|-------|------------|-------|------|
| Canada - 7.10% | | | | |
| 2,000 Bank of Montreal | 2.850 | 06/03/2024 | 1,163 | 0.37 |
| 50 Bank of Montreal | 0.625 | 09/07/2024 | 38 | 0.01 |
| 1,065 Bank of Montreal | 1.250 | 15/09/2026 | 757 | 0.24 |
| 1,000 Bank of Montreal | 5.203 | 01/02/2028 | 808 | 0.26 |
| 500 Bank of Nova Scotia | 0.550 | 15/09/2023 | 396 | 0.13 |
| 175 Bank of Nova Scotia | 1.050 | 02/03/2026 | 126 | 0.04 |
| 1,000 Bell Telephone Co. of Canada or Bell Canada | 0.750 | 17/03/2024 | 774 | 0.25 |
| 2,000 BMW Canada, Inc. | 2.410 | 27/11/2023 | 1,170 | 0.38 |
| 4,500 Brookfield Corp. | 4.820 | 28/01/2026 | 2,629 | 0.85 |
| 1,500 Canadian Imperial Bank of Commerce | 3.290 | 15/01/2024 | 879 | 0.28 |
| 400 Canadian Imperial Bank of Commerce | 2.350 | 28/08/2024 | 228 | 0.07 |
| 175 Canadian Imperial Bank of Commerce | 1.250 | 22/06/2026 | 125 | 0.04 |
| 2,675 Honda Canada Finance, Inc. | 3.176 | 28/08/2023 | 1,577 | 0.51 |
| 500 Honda Canada Finance, Inc. | 3.444 | 23/05/2025 | 287 | 0.09 |
| 2,500 John Deere Financial, Inc. | 2.460 | 04/04/2024 | 1,449 | 0.47 |
| 1,250 John Deere Financial, Inc. | 2.310 | 20/06/2025 | 702 | 0.23 |
| 900 Magna International, Inc. | 3.625 | 15/06/2024 | 709 | 0.23 |
| 2,000 Magna International, Inc. | 4.150 | 01/10/2025 | 1,568 | 0.50 |
| 1,450 Mercedes-Benz Finance Canada, Inc. | 2.540 | 21/08/2023 | 854 | 0.27 |
| 2,000 National Bank of Canada | 2.983 | 04/03/2024 | 1,164 | 0.37 |
| 660 National Bank of Canada | 2.545 | 12/07/2024 | 379 | 0.12 |
| 110 Rogers Communications, Inc. | 3.625 | 15/12/2025 | 84 | 0.03 |
| 1,500 Royal Bank of Canada | 3.296 | 26/09/2023 | 883 | 0.28 |
| 210 Royal Bank of Canada | 2.609 | 01/11/2024 | 120 | 0.04 |
| 600 Royal Bank of Canada | 1.200 | 27/04/2026 | 433 | 0.14 |
| 617 Toronto-Dominion Bank | 0.375 | 25/04/2024 | 514 | 0.17 |
| 500 Toronto-Dominion Bank | 0.750 | 11/09/2025 | 365 | 0.12 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|------------------------------------|---------------|---------------|-------------------|----------------------|
| Corporate Bonds (continued) | | | | |
| Canada - 7.10% (continued) | | | | |
| 1,000 Toronto-Dominion Bank | 2.875 | 05/04/2027 | 894 | 0.29 |
| 1,000 Toronto-Dominion Bank | 4.693 | 15/09/2027 | 789 | 0.25 |
| 350 Toyota Credit Canada, Inc. | 2.640 | 27/03/2024 | 203 | 0.07 |
| | | | 22,067 | 7.10 |

| | | | | |
|------------------------|-------|------------|--------------|-------------|
| Denmark - 0.42% | | | | |
| 1,600 Danske Bank AS | 0.625 | 26/05/2025 | 1,292 | 0.42 |
| | | | 1,292 | 0.42 |

| | | | | |
|-----------------------------|-------|------------|--------------|-------------|
| Finland - 0.99% | | | | |
| 400 Nordea Bank Abp | 1.500 | 30/09/2026 | 284 | 0.09 |
| 1,400 Nordea Bank Abp | 1.125 | 16/02/2027 | 1,094 | 0.35 |
| 2,000 OP Corporate Bank PLC | 1.375 | 04/09/2026 | 1,714 | 0.55 |
| | | | 3,092 | 0.99 |

| | | | | |
|-----------------------------|-------|------------|---------------|-------------|
| France - 6.28% | | | | |
| 500 Arval Service Lease SA | 0.875 | 17/02/2025 | 406 | 0.13 |
| 1,500 BNP Paribas SA | 1.000 | 17/04/2024 | 1,258 | 0.41 |
| 1,000 BNP Paribas SA | 1.875 | 14/12/2027 | 836 | 0.27 |
| 1,600 BPCE SA | 0.625 | 28/04/2025 | 1,296 | 0.42 |
| 400 BPCE SA | 1.000 | 22/12/2025 | 355 | 0.11 |
| 500 BPCE SA | 0.375 | 02/02/2026 | 393 | 0.13 |
| 1,000 BPCE SA | 1.750 | 26/04/2027 | 796 | 0.26 |
| 300 Credit Agricole SA | 0.500 | 24/06/2024 | 249 | 0.08 |
| 500 Credit Agricole SA | 1.250 | 02/10/2024 | 471 | 0.15 |
| 500 Credit Agricole SA | 1.250 | 14/04/2026 | 403 | 0.13 |
| 700 Credit Agricole SA | 1.875 | 20/12/2026 | 563 | 0.18 |
| 250 Credit Agricole SA | 4.125 | 10/01/2027 | 192 | 0.06 |
| 2,500 Dexia Credit Local SA | 0.500 | 22/07/2023 | 2,485 | 0.80 |
| 200 Dexia Credit Local SA | 1.625 | 08/12/2023 | 196 | 0.06 |
| 2,000 Dexia Credit Local SA | 1.250 | 26/11/2024 | 1,663 | 0.54 |
| 3,000 Dexia Credit Local SA | 0.625 | 17/01/2026 | 2,406 | 0.77 |
| 2,100 Dexia Credit Local SA | 0.010 | 22/01/2027 | 1,612 | 0.52 |
| 1,000 Sanofi | 1.750 | 10/09/2026 | 822 | 0.26 |
| 200 Societe Generale SA | 2.625 | 16/10/2024 | 153 | 0.05 |
| 1,000 Societe Generale SA | 0.125 | 24/02/2026 | 776 | 0.25 |
| 1,000 Societe Generale SA | 0.250 | 08/07/2027 | 741 | 0.24 |
| 1,600 Vinci SA | 2.250 | 15/03/2027 | 1,437 | 0.46 |
| | | | 19,509 | 6.28 |

| | | | | |
|---|-------|------------|---------------|-------------|
| Germany - 3.69% | | | | |
| 500 Deutsche Bank AG | 3.700 | 30/05/2024 | 390 | 0.12 |
| 1,000 Deutsche Bank AG | 5.371 | 09/09/2027 | 795 | 0.26 |
| 1,600 Erste Abwicklungsanstalt | 0.250 | 01/03/2024 | 1,238 | 0.40 |
| 1,000 FMS Wertmanagement | 0.625 | 15/12/2023 | 977 | 0.31 |
| 500 Fresenius Medical Care AG & Co. KGaA | 3.875 | 20/09/2027 | 427 | 0.14 |
| 1,300 Fresenius SE & Co. KGaA | 1.875 | 24/05/2025 | 1,077 | 0.35 |
| 1,768 Kreditanstalt fuer Wiederaufbau | 0.250 | 19/10/2023 | 1,394 | 0.45 |
| 9,000 Kreditanstalt fuer Wiederaufbau | 1.625 | 03/04/2024 | 639 | 0.20 |
| 1,600 Kreditanstalt fuer Wiederaufbau | 4.000 | 27/02/2025 | 836 | 0.27 |
| 2,560 Landeskreditbank Baden-Wuerttemberg Foerderbank | 1.375 | 15/12/2023 | 2,511 | 0.81 |
| 445 Landwirtschaftliche Rentenbank | 1.125 | 15/12/2023 | 436 | 0.14 |
| 200 Landwirtschaftliche Rentenbank | 5.375 | 23/04/2024 | 97 | 0.03 |
| 400 Landwirtschaftliche Rentenbank | 0.400 | 23/09/2024 | 199 | 0.06 |
| 1,030 Landwirtschaftliche Rentenbank | 0.750 | 09/06/2025 | 455 | 0.15 |
| | | | 11,471 | 3.69 |

| | | | | |
|----------------------------------|-------|------------|-----|------|
| Ireland - 1.09% | | | | |
| 980 Abbott Ireland Financing DAC | 1.500 | 27/09/2026 | 795 | 0.26 |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|------------------------------------|---|------------------|----------------------|----------------------------|--|------------------------------|---|----------------------|----------------------------|---------------|-------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| Ireland - 1.09% (continued) | | | | | Netherlands - 3.86% (continued) | | | | | | |
| 1,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 1.150 | 29/10/2023 | 788 | 0.25 | 340 | BMW Finance NV | 0.625 | 06/10/2023 | 289 | 0.09 |
| 200 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 1.750 | 30/01/2026 | 144 | 0.05 | 500 | BMW Finance NV | 0.500 | 22/02/2025 | 409 | 0.13 |
| 1,000 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust | 2.450 | 29/10/2026 | 717 | 0.23 | 500 | BMW Finance NV | 3.500 | 06/04/2025 | 428 | 0.14 |
| 1,200 | Eaton Capital UnLtd Co. | 0.128 | 08/03/2026 | 935 | 0.30 | 850 | CNH Industrial NV | 4.500 | 15/08/2023 | 681 | 0.22 |
| | | | | 3,379 | 1.09 | 1,250 | Cooperatieve Rabobank UA | 2.625 | 22/07/2024 | 973 | 0.31 |
| | | | | | | 250 | Enexis Holding NV | 1.500 | 20/10/2023 | 213 | 0.07 |
| | | | | | | 1,000 | ING Groep NV | 3.550 | 09/04/2024 | 787 | 0.25 |
| | | | | | | 1,500 | ING Groep NV | 1.125 | 14/02/2025 | 1,232 | 0.40 |
| | | | | | | 500 | ING Groep NV | 2.125 | 10/01/2026 | 414 | 0.13 |
| | | | | | | 100 | ING Groep NV | 3.000 | 18/02/2026 | 93 | 0.03 |
| | | | | | | 700 | JAB Holdings BV | 1.750 | 25/06/2026 | 566 | 0.18 |
| | | | | | | 1,000 | JAB Holdings BV | 1.000 | 20/12/2027 | 758 | 0.24 |
| | | | | | | 120 | Koninklijke KPN NV | 5.000 | 18/11/2026 | 117 | 0.04 |
| | | | | | | 400 | Koninklijke Philips NV | 0.500 | 22/05/2026 | 313 | 0.10 |
| | | | | | | 300 | LeasePlan Corp. NV | 0.250 | 23/02/2026 | 233 | 0.08 |
| | | | | | | 300 | Mercedes-Benz International Finance BV | 0.250 | 06/11/2023 | 254 | 0.08 |
| | | | | | | 100 | Mercedes-Benz International Finance BV | 1.500 | 09/02/2027 | 81 | 0.03 |
| | | | | | | 900 | Siemens Financieringsmaatschappij NV | 0.650 | 11/03/2024 | 698 | 0.23 |
| | | | | | | 1,000 | Siemens Financieringsmaatschappij NV | 1.000 | 20/02/2025 | 930 | 0.30 |
| | | | | | | 700 | Toyota Motor Finance Netherlands BV | 3.625 | 24/04/2025 | 600 | 0.19 |
| | | | | | | 550 | Toyota Motor Finance Netherlands BV | 4.625 | 08/06/2026 | 537 | 0.17 |
| | | | | | | | | | | 11,987 | 3.86 |
| | | | | | | New Zealand - 0.42% | | | | | |
| | | | | | | 500 | ASB Bank Ltd. | 4.500 | 16/03/2027 | 435 | 0.14 |
| | | | | | | 180 | ASB Finance Ltd. | 0.750 | 13/03/2024 | 151 | 0.05 |
| | | | | | | 1,000 | Westpac Securities NZ Ltd. | 0.100 | 13/07/2027 | 734 | 0.23 |
| | | | | | | | | | | 1,320 | 0.42 |
| | | | | | | Norway - 0.40% | | | | | |
| | | | | | | 971 | DNB Bank ASA | 0.050 | 14/11/2023 | 821 | 0.26 |
| | | | | | | 500 | Telenor ASA | 2.625 | 06/12/2024 | 423 | 0.14 |
| | | | | | | | | | | 1,244 | 0.40 |
| | | | | | | Singapore - 0.23% | | | | | |
| | | | | | | 920 | Flex Ltd. | 3.750 | 01/02/2026 | 705 | 0.23 |
| | | | | | | | | | | 705 | 0.23 |
| | | | | | | Spain - 1.37% | | | | | |
| | | | | | | 200 | Banco Santander SA | 2.706 | 27/06/2024 | 156 | 0.05 |
| | | | | | | 300 | Banco Santander SA | 1.375 | 05/01/2026 | 241 | 0.08 |
| | | | | | | 2,000 | Banco Santander SA | 5.678 | 09/03/2028 | 1,055 | 0.34 |
| | | | | | | 1,900 | CaixaBank SA | 1.125 | 17/05/2024 | 1,591 | 0.51 |
| | | | | | | 500 | CaixaBank SA | 1.375 | 19/06/2026 | 394 | 0.13 |
| | | | | | | 194 | Telefonica Emisiones SA | 5.375 | 02/02/2026 | 192 | 0.06 |
| | | | | | | 800 | Telefonica Emisiones SA | 4.103 | 08/03/2027 | 623 | 0.20 |
| | | | | | | | | | | 4,252 | 1.37 |
| | | | | | | Supranational - 3.27% | | | | | |
| | | | | | | 140 | African Development Bank | 4.000 | 10/01/2025 | 73 | 0.02 |
| | | | | | | 3,000 | African Development Bank | 1.100 | 16/12/2026 | 1,415 | 0.46 |
| | | | | | | 555 | Asian Development Bank | 0.250 | 06/10/2023 | 438 | 0.14 |
| | | | | | | 500 | Asian Development Bank | 3.750 | 12/03/2025 | 260 | 0.08 |
| | | | | | | 700 | Asian Development Bank | 0.800 | 06/11/2025 | 339 | 0.11 |
| | | | | | | 500 | Asian Development Bank | 0.500 | 05/05/2026 | 237 | 0.08 |
| | | | | | | 750 | Asian Development Bank | 3.000 | 14/10/2026 | 380 | 0.12 |
| | | | | | | 420 | Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 0.000 | 28/07/2026 | 327 | 0.11 |
| | | | | | | 15,000 | European Investment Bank | 1.250 | 12/05/2025 | 1,063 | 0.34 |
| | | | | | | | | | | | |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|------------------|------------------|----------------------|----------------------------|---|------------------|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| Supranational - 3.27% (continued) | | | | | United Kingdom - 3.84% (continued) | | | | |
| 35,000 | 1.750 | 12/11/2026 | 2,464 | 0.79 | 830 | 1.200 | 02/09/2025 | 603 | 0.19 |
| 1,000 | | | | | 870 | 4.000 | 13/03/2024 | 689 | 0.22 |
| | 0.250 | 15/11/2023 | 785 | 0.25 | | | | 11,941 | 3.84 |
| 200 | | | | | United States - 27.30% | | | | |
| | 2.625 | 16/01/2024 | 158 | 0.05 | 532 | 2.650 | 15/04/2025 | 410 | 0.13 |
| 2,000 | 1.950 | 23/04/2024 | 1,026 | 0.33 | 175 | 0.950 | 10/02/2026 | 127 | 0.04 |
| 300 | 1.100 | 30/06/2026 | 142 | 0.05 | 100 | 3.250 | 01/02/2025 | 79 | 0.03 |
| 1,400 | 0.500 | 18/05/2026 | 662 | 0.21 | 500 | 0.750 | 03/11/2023 | 394 | 0.13 |
| 5,590 | 1.875 | 10/04/2024 | 397 | 0.13 | 280 | 1.650 | 04/11/2026 | 202 | 0.06 |
| | | | 10,166 | 3.27 | 663 | 2.900 | 16/02/2024 | 523 | 0.17 |
| | | | | | 400 | 0.750 | 25/11/2026 | 342 | 0.11 |
| Sweden - 3.51% | | | | | 1,700 | 1.875 | 21/06/2027 | 1,349 | 0.43 |
| 1,000 | 4.000 | 09/11/2026 | 857 | 0.28 | 1,700 | 0.450 | 15/01/2027 | 1,280 | 0.41 |
| 950 | 1.750 | 11/11/2026 | 765 | 0.25 | 400 | 3.125 | 15/01/2027 | 299 | 0.10 |
| 900 | 0.750 | 09/08/2027 | 675 | 0.22 | 1,010 | 3.400 | 01/03/2025 | 791 | 0.25 |
| 652 | 3.900 | 20/11/2023 | 520 | 0.17 | 1,090 | 3.000 | 02/04/2025 | 839 | 0.27 |
| 200 | 1.625 | 15/12/2023 | 196 | 0.06 | 500 | 2.000 | 25/02/2026 | 413 | 0.13 |
| 2,000 | 0.550 | 11/06/2024 | 1,528 | 0.49 | 400 | 5.500 | 07/12/2026 | 399 | 0.13 |
| 500 | 1.625 | 18/09/2026 | 382 | 0.12 | 1,600 | 2.200 | 21/02/2027 | 1,179 | 0.38 |
| 2,000 | 4.674 | 02/03/2028 | 1,047 | 0.34 | 500 | 2.850 | 11/05/2024 | 393 | 0.13 |
| 170 | 3.750 | 14/11/2025 | 145 | 0.05 | 753 | 3.250 | 08/09/2024 | 587 | 0.19 |
| 3,650 | 0.250 | 02/11/2026 | 2,779 | 0.89 | 180 | 0.250 | 04/03/2026 | 141 | 0.05 |
| 250 | 3.250 | 18/04/2024 | 214 | 0.07 | 650 | 2.900 | 04/12/2026 | 592 | 0.19 |
| 500 | 1.625 | 26/05/2025 | 413 | 0.13 | 1,250 | 5.500 | 15/03/2027 | 1,234 | 0.40 |
| 1,000 | 1.625 | 18/09/2025 | 822 | 0.26 | 1,080 | 3.450 | 01/06/2025 | 840 | 0.27 |
| 200 | 2.625 | 20/02/2026 | 168 | 0.05 | 30 | 4.625 | 15/04/2026 | 23 | 0.01 |
| 500 | 2.000 | 19/08/2027 | 404 | 0.13 | 930 | 4.000 | 01/04/2024 | 739 | 0.24 |
| | | | 10,915 | 3.51 | 155 | 3.500 | 19/04/2026 | 120 | 0.04 |
| Switzerland - 0.32% | | | | | 2,033 | 0.034 | 13/08/2025 | 1,619 | 0.52 |
| 300 | 4.125 | 15/04/2026 | 231 | 0.07 | 500 | 1.250 | 06/05/2025 | 410 | 0.13 |
| 1,000 | 1.250 | 01/09/2026 | 775 | 0.25 | 900 | 2.375 | 23/09/2024 | 760 | 0.24 |
| | | | 1,006 | 0.32 | 250 | 0.100 | 08/03/2025 | 202 | 0.06 |
| United Kingdom - 3.84% | | | | | 2,000 | 1.800 | 03/03/2027 | 1,616 | 0.52 |
| 420 | 3.875 | 15/12/2025 | 327 | 0.11 | 1,100 | 2.900 | 26/07/2024 | 864 | 0.28 |
| 500 | 2.875 | 14/05/2026 | 415 | 0.13 | 500 | 0.800 | 12/06/2024 | 406 | 0.13 |
| 150 | 3.250 | 12/02/2027 | 135 | 0.04 | 500 | | | | |
| 670 | 1.750 | 10/03/2026 | 548 | 0.18 | 500 | 2.150 | 08/11/2024 | 387 | 0.12 |
| 190 | 2.125 | 27/09/2024 | 182 | 0.06 | 920 | 3.625 | 01/04/2025 | 714 | 0.23 |
| 900 | 0.739 | 29/10/2025 | 806 | 0.26 | 160 | 3.850 | 21/05/2025 | 124 | 0.04 |
| 1,000 | 1.375 | 25/06/2026 | 807 | 0.26 | 2,600 | 0.300 | 15/12/2024 | 2,115 | 0.68 |
| 930 | 3.000 | 01/06/2024 | 731 | 0.24 | 160 | 3.150 | 15/03/2025 | 125 | 0.04 |
| 150 | 4.000 | 16/06/2025 | 131 | 0.04 | 1,100 | 3.500 | 15/06/2024 | 866 | 0.28 |
| 1,200 | 3.196 | 05/12/2023 | 703 | 0.23 | 410 | 3.250 | 15/04/2025 | 318 | 0.10 |
| 500 | 1.750 | 11/07/2024 | 478 | 0.15 | 350 | 4.500 | 25/02/2026 | 278 | 0.09 |
| 1,000 | 0.375 | 28/01/2025 | 812 | 0.26 | 500 | 3.400 | 01/03/2027 | 382 | 0.12 |
| 1,000 | 2.375 | 09/04/2026 | 828 | 0.27 | 400 | 2.750 | 24/01/2024 | 393 | 0.13 |
| 375 | 3.900 | 12/03/2024 | 297 | 0.10 | 300 | 3.300 | 27/04/2025 | 234 | 0.08 |
| 1,150 | 0.650 | 06/04/2024 | 883 | 0.28 | 750 | 3.400 | 01/05/2026 | 578 | 0.19 |
| 500 | 3.900 | 21/07/2025 | 389 | 0.12 | 1,500 | 4.500 | 01/03/2026 | 1,182 | 0.38 |
| 250 | 0.250 | 22/07/2025 | 200 | 0.06 | 725 | 5.250 | 30/05/2025 | 577 | 0.19 |
| 200 | 1.500 | 13/10/2026 | 141 | 0.05 | 900 | 0.500 | 06/03/2026 | 721 | 0.23 |
| 2,000 | 5.350 | 15/03/2028 | 1,043 | 0.34 | 130 | 1.050 | 15/07/2026 | 92 | 0.03 |
| 1,000 | 0.750 | 02/09/2023 | 793 | 0.25 | 1,284 | | | | |
| | | | | | 2,450 | 1.125 | 14/12/2023 | 1,007 | 0.32 |
| | | | | | 2,000 | 2.000 | 14/12/2026 | 1,772 | 0.57 |
| | | | | | 105 | 3.450 | 27/07/2026 | 1,480 | 0.48 |
| | | | | | 1,500 | 4.500 | 30/01/2026 | 82 | 0.03 |
| | | | | | 1,000 | 3.950 | 20/03/2028 | 1,118 | 0.36 |
| | | | | | 1,000 | 1.250 | 09/11/2026 | 794 | 0.26 |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|---|---|------------------|----------------------|----------------------------|---|--|--|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| United States - 27.30% (continued) | | | | | United States - 27.30% (continued) | | | | |
| 700 | DXC Technology Co. | 1.750 | 15/01/2026 | 561 | 0.18 | 500 | Mercedes-Benz Finance North America LLC | | |
| 14 | eBay, Inc. | 1.400 | 10/05/2026 | 10 | - | 1,450 | 02/03/2026 | 367 | 0.12 |
| 500 | Ecolab, Inc. | 1.000 | 15/01/2024 | 422 | 0.14 | 350 | Mercedes-Benz Finance North America LLC | 269 | 0.09 |
| 250 | Elevance Health, Inc. | 3.350 | 01/12/2024 | 195 | 0.06 | 160 | Merck & Co., Inc. | 125 | 0.04 |
| 600 | Elevance Health, Inc. | 2.375 | 15/01/2025 | 461 | 0.15 | 1,000 | Merck & Co., Inc. | 822 | 0.26 |
| 1,170 | Elevance Health, Inc. | 1.500 | 15/03/2026 | 859 | 0.28 | 1,750 | MetLife, Inc. | 1,386 | 0.45 |
| 750 | Emerson Electric Co. | 0.375 | 22/05/2024 | 623 | 0.20 | 670 | MetLife, Inc. | 663 | 0.21 |
| 400 | Fidelity & Guaranty Life Holdings, Inc. | 5.500 | 01/05/2025 | 317 | 0.10 | 160 | MetLife, Inc. | 124 | 0.04 |
| 1,000 | Fidelity National Information Services, Inc. | 0.600 | 01/03/2024 | 774 | 0.25 | 150 | Morgan Stanley | 119 | 0.04 |
| 300 | Fidelity National Information Services, Inc. | 0.625 | 03/12/2025 | 237 | 0.08 | 655 | Morgan Stanley | 513 | 0.16 |
| 1,000 | Fidelity National Information Services, Inc. | 1.500 | 21/05/2027 | 783 | 0.25 | 750 | Morgan Stanley | 569 | 0.18 |
| 660 | Fiserv, Inc. | 2.750 | 01/07/2024 | 515 | 0.17 | 960 | Morgan Stanley | 765 | 0.25 |
| 90 | Fiserv, Inc. | 3.200 | 01/07/2026 | 68 | 0.02 | 80 | Motorola Solutions, Inc. | 63 | 0.02 |
| 350 | General Mills, Inc. | 0.450 | 15/01/2026 | 278 | 0.09 | 85 | NetApp, Inc. | 64 | 0.02 |
| 200 | General Motors Financial Co., Inc. | 2.250 | 06/09/2024 | 191 | 0.06 | 1,000 | Netflix, Inc. | 849 | 0.27 |
| 305 | General Motors Financial Co., Inc. | 4.300 | 13/07/2025 | 239 | 0.08 | 1,000 | Nuveen Finance LLC | 783 | 0.25 |
| 650 | General Motors Financial Co., Inc. | 2.350 | 03/09/2025 | 601 | 0.19 | 500 | Parker-Hannifin Corp. | 410 | 0.13 |
| 350 | General Motors Financial Co., Inc. | 5.150 | 15/08/2026 | 339 | 0.11 | 1,000 | Penske Truck Leasing Co. LP/PTL Finance Corp. | 719 | 0.23 |
| 500 | General Motors Financial Co., Inc. | 4.000 | 06/10/2026 | 383 | 0.12 | 1,614 | PPG Industries, Inc. | 1,170 | 0.38 |
| 500 | General Motors Financial Co., Inc. | 5.000 | 09/04/2027 | 395 | 0.13 | 160 | Principal Financial Group, Inc. | 120 | 0.04 |
| 150 | Gilead Sciences, Inc. | 3.500 | 01/02/2025 | 118 | 0.04 | 393 | Prologis Euro Finance LLC | 289 | 0.09 |
| 110 | Global Payments, Inc. | 2.650 | 15/02/2025 | 84 | 0.03 | 100 | PulteGroup, Inc. | 81 | 0.03 |
| 2,870 | Global Payments, Inc. | 2.150 | 15/01/2027 | 2,061 | 0.66 | 400 | PVH Corp. | 341 | 0.11 |
| 1,500 | Goldman Sachs Group, Inc. | 4.000 | 03/03/2024 | 1,190 | 0.38 | 1,350 | PVH Corp. | 1,059 | 0.34 |
| 300 | Goldman Sachs Group, Inc. | 3.375 | 27/03/2025 | 256 | 0.08 | 48 | QUALCOMM, Inc. | 38 | 0.01 |
| 300 | Goldman Sachs Group, Inc. | 2.875 | 03/06/2026 | 253 | 0.08 | 350 | QUALCOMM, Inc. | 274 | 0.09 |
| 595 | Goldman Sachs Group, Inc. | 1.625 | 27/07/2026 | 481 | 0.15 | 300 | Realty Income Corp. | 239 | 0.08 |
| 300 | Harley-Davidson Financial Services, Inc. | 0.900 | 19/11/2024 | 246 | 0.08 | 1,500 | Realty Income Corp. | 1,198 | 0.39 |
| 10 | Hewlett Packard Enterprise Co. | 1.450 | 01/04/2024 | 8 | - | 300 | Realty Income Corp. | 260 | 0.08 |
| 950 | HSBC USA, Inc. | 3.500 | 23/06/2024 | 745 | 0.24 | 1,000 | Revvity, Inc. | 809 | 0.26 |
| 2,250 | International Business Machines Corp. | 3.625 | 12/02/2024 | 1,786 | 0.57 | 1,100 | Rockwell Automation, Inc. | 855 | 0.27 |
| 600 | International Business Machines Corp. | 3.000 | 15/05/2024 | 471 | 0.15 | 750 | Ross Stores, Inc. | 596 | 0.19 |
| 150 | International Business Machines Corp. | 2.875 | 07/11/2025 | 127 | 0.04 | 280 | Ross Stores, Inc. | 200 | 0.06 |
| 250 | International Business Machines Corp. | 3.300 | 15/05/2026 | 193 | 0.06 | 120 | Santander Holdings USA, Inc. | 92 | 0.03 |
| 1,200 | International Flavors & Fragrances, Inc. | 1.800 | 25/09/2026 | 950 | 0.31 | 1,750 | Sherwin-Williams Co. | 1,384 | 0.44 |
| 750 | Jackson Financial, Inc. | 1.125 | 22/11/2023 | 591 | 0.19 | 1,115 | Simon Property Group LP | 859 | 0.28 |
| 160 | JPMorgan Chase & Co. | 3.300 | 01/04/2026 | 124 | 0.04 | 300 | Stryker Corp. | 245 | 0.08 |
| 500 | JPMorgan Chase & Co. | 1.500 | 29/10/2026 | 402 | 0.13 | 1,300 | Thermo Fisher Scientific, Inc. | 1,044 | 0.34 |
| 1,035 | Lennar Corp. | 4.750 | 30/05/2025 | 820 | 0.26 | 920 | Truist Financial Corp. | 713 | 0.23 |
| 160 | Mars, Inc. | 2.700 | 01/04/2025 | 124 | 0.04 | 155 | Truist Financial Corp. | 120 | 0.04 |
| 263 | Marsh & McLennan Cos., Inc. | 1.349 | 21/09/2026 | 209 | 0.07 | 205 | TWDC Enterprises 18 Corp. | 117 | 0.04 |
| 1,400 | McKesson Corp. | 1.500 | 17/11/2025 | 1,145 | 0.37 | 1,750 | United Healthcare Co. | 1,400 | 0.45 |
| 155 | Mead Johnson Nutrition Co. | 4.125 | 15/11/2025 | 123 | 0.04 | 860 | UnitedHealth Group, Inc. | 678 | 0.22 |
| 1,000 | Mercedes-Benz Finance North America LLC | 2.700 | 14/06/2024 | 783 | 0.25 | 250 | UnitedHealth Group, Inc. | 183 | 0.06 |
| 170 | Mercedes-Benz Finance North America LLC | 2.125 | 10/03/2025 | 130 | 0.04 | 1,250 | Utah Acquisition Sub, Inc. | 956 | 0.31 |
| | | | | | | 750 | Ventas Realty LP | 579 | 0.19 |
| | | | | | | 250 | Verizon Communications, Inc. | 201 | 0.06 |
| | | | | | | 515 | VF Corp. | 390 | 0.13 |
| | | | | | | 500 | Viatis, Inc. | 352 | 0.11 |
| | | | | | | 130 | VMware, Inc. | 93 | 0.03 |
| | | | | | | 500 | Walgreens Boots Alliance, Inc. | 473 | 0.15 |
| | | | | | | 4,500 | Walt Disney Co. | 2,494 | 0.80 |
| | | | | | | 100 | Wells Fargo & Co. | 75 | 0.02 |
| | | | | | | 130 | Western Union Co. | 93 | 0.03 |
| | | | | | | | | 84,862 | 27.30 |
| | | | | | | | | 225,810 | 72.64 |
| | | | | | | Total Corporate Bonds - 72.64% (30 November 2022: 78.94%) | | | |
| | | | | | | Government Bonds | | | |
| | | | | | | Australia - 0.30% | | | |
| | | | | | | 1,300 | Australia Government Bonds | 673 | 0.22 |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|--------------------------------------|---|---------------|-------------------|----------------------|---|--|---|-------------------|----------------------|---------------|--------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| Australia - 0.30% (continued) | | | | | Japan - 1.24% (continued) | | | | | | |
| 300 | Treasury Corp. of Victoria | 0.500 | 20/11/2025 | 145 | 0.05 | 430 | Japan Finance Organization for Municipalities | 2.375 | 13/02/2025 | 331 | 0.11 |
| 200 | Western Australian Treasury Corp. | 5.000 | 23/07/2025 | 107 | 0.03 | 150,000 | Japan Government Two Year Bonds | 0.005 | 01/04/2025 | 867 | 0.28 |
| | | | | 925 | 0.30 | | | | | 3,864 | 1.24 |
| Canada - 10.10% | | | | | Netherlands - 0.71% | | | | | | |
| 6,500 | Canada Government Bonds | 1.500 | 01/06/2023 | 3,849 | 1.24 | 2,000 | BNG Bank NV | 0.050 | 13/07/2024 | 1,655 | 0.53 |
| 6,000 | CDP Financial, Inc. | 1.125 | 06/04/2027 | 4,756 | 1.53 | 370 | Nederlandse Waterschapsbank NV | 2.250 | 04/09/2025 | 185 | 0.06 |
| 1,250 | CPPIB Capital, Inc. | 0.375 | 25/07/2023 | 1,242 | 0.40 | 700 | Nederlandse Waterschapsbank NV | 3.500 | 20/07/2027 | 357 | 0.12 |
| 1,000 | Ontario Teachers' Finance Trust | 0.500 | 06/05/2025 | 810 | 0.26 | | | | | 2,197 | 0.71 |
| 5,250 | Province of Alberta | 2.650 | 01/09/2023 | 3,093 | 1.00 | New Zealand - 0.35% | | | | | |
| 500 | Province of Alberta | 3.350 | 01/11/2023 | 399 | 0.13 | 500 | New Zealand Government Bonds | 0.500 | 15/05/2024 | 231 | 0.07 |
| 659 | Province of Alberta | 2.950 | 23/01/2024 | 521 | 0.17 | 1,500 | New Zealand Local Government Funding Agency Bonds | 2.250 | 15/04/2024 | 705 | 0.23 |
| 4,000 | Province of Alberta | 0.625 | 16/01/2026 | 3,217 | 1.03 | 330 | New Zealand Local Government Funding Agency Bonds | 2.750 | 15/04/2025 | 153 | 0.05 |
| 2,500 | Province of Manitoba | 2.600 | 16/04/2024 | 1,964 | 0.63 | | | | | 1,089 | 0.35 |
| 4,500 | Province of Ontario | 2.600 | 08/09/2023 | 2,650 | 0.85 | Norway - 1.31% | | | | | |
| 303 | Province of Ontario | 3.400 | 17/10/2023 | 242 | 0.08 | 4,000 | Kommunalbanken AS | 0.250 | 08/12/2023 | 3,132 | 1.01 |
| 5,050 | Province of Ontario | 0.500 | 15/12/2023 | 4,930 | 1.59 | 1,200 | Kommunalbanken AS | 4.250 | 16/07/2025 | 628 | 0.20 |
| 500 | Province of Ontario | 3.200 | 16/05/2024 | 394 | 0.13 | 150 | Kommunalbanken AS | 4.000 | 20/08/2025 | 71 | 0.02 |
| 130 | Province of Ontario | 1.875 | 21/05/2024 | 110 | 0.04 | 500 | Kommunalbanken AS | 0.600 | 01/06/2026 | 235 | 0.08 |
| 200 | Province of Ontario | 0.375 | 14/06/2024 | 166 | 0.05 | | | | | 4,066 | 1.31 |
| 2,100 | Province of Quebec | 1.500 | 15/12/2023 | 2,061 | 0.66 | Spain - 0.98% | | | | | |
| 200 | Province of Quebec | 2.375 | 22/01/2024 | 170 | 0.05 | 300 | Adif Alta Velocidad | 3.500 | 27/05/2024 | 258 | 0.08 |
| 1,000 | Province of Quebec | 1.125 | 28/10/2025 | 816 | 0.26 | 1,200 | Autonomous Community of Madrid | 4.125 | 21/05/2024 | 1,036 | 0.34 |
| | | | | 31,390 | 10.10 | 600 | Autonomous Community of Madrid | 0.997 | 30/09/2024 | 501 | 0.16 |
| Denmark - 0.98% | | | | | Sweden - 2.84% | | | | | | |
| 26,500 | Denmark Government Bonds | 1.500 | 15/11/2023 | 3,038 | 0.98 | 7,000 | Kommuninvest I Sverige AB | 1.000 | 12/05/2025 | 493 | 0.16 |
| | | | | 3,038 | 0.98 | 6,000 | Kommuninvest I Sverige AB | 1.500 | 12/05/2025 | 427 | 0.14 |
| France - 1.93% | | | | | United Kingdom - 1.67% | | | | | | |
| 2,000 | Agence France Locale | 0.125 | 20/06/2026 | 1,571 | 0.50 | 5,350 | U.K. Gilts | 0.125 | 31/01/2024 | 5,195 | 1.67 |
| 1,000 | Bpifrance | 3.125 | 26/09/2023 | 858 | 0.27 | | | | | 5,195 | 1.67 |
| 500 | Caisse d'Amortissement de la Dette Sociale | 3.375 | 20/03/2024 | 396 | 0.13 | United States - 2.20% | | | | | |
| 900 | Caisse d'Amortissement de la Dette Sociale | 0.375 | 27/05/2024 | 689 | 0.22 | 6,000 | U.S. Treasury Notes | 0.250 | 30/09/2023 | 4,742 | 1.53 |
| 1,100 | French Republic Government Bonds OAT | 0.000 | 25/03/2025 | 898 | 0.29 | 2,000 | U.S. Treasury Notes | 2.250 | 31/03/2024 | 1,569 | 0.50 |
| 2,000 | SFIL SA | 0.500 | 05/06/2023 | 1,607 | 0.52 | 700 | U.S. Treasury Notes | 1.000 | 15/12/2024 | 532 | 0.17 |
| | | | | 6,019 | 1.93 | | | | | 6,843 | 2.20 |
| Germany - 0.23% | | | | | Total Government Bonds - 26.04% (30 November 2022: 16.46%) | | | | | | |
| 1,350 | Landeskreditbank Baden-Wuerttemberg Foerderbank | 4.250 | 07/08/2025 | 705 | 0.23 | | | | | 80,957 | 26.04 |
| | | | | 705 | 0.23 | Total Investments - 99.42% (30 November 2022: 95.80%) | | | | | |
| Italy - 1.20% | | | | | 309,055 | | | | | 99.42 | |
| 2,300 | Cassa Depositi e Prestiti SpA | 1.500 | 21/06/2024 | 1,932 | 0.62 | | | | | | |
| 2,150 | Italy Buoni Poliennali Del Tesoro | 1.750 | 30/05/2024 | 1,817 | 0.58 | | | | | | |
| | | | | 3,749 | 1.20 | | | | | | |
| Japan - 1.24% | | | | | | | | | | | |
| 900 | Development Bank of Japan, Inc. | 0.875 | 10/10/2025 | 728 | 0.23 | | | | | | |
| 1,250 | Japan Bank for International Cooperation | 0.375 | 15/09/2023 | 989 | 0.32 | | | | | | |
| 1,000 | Japan Bank for International Cooperation | 3.375 | 31/10/2023 | 796 | 0.25 | | | | | | |
| 200 | Japan Bank for International Cooperation | 2.125 | 10/02/2025 | 153 | 0.05 | | | | | | |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) | | % of Net Asset Value |
|--------------------|---------------------|------------------|-------------------|---|-------|----------------------------|
| | | | | GBP | | |
| Buy | 8,154 AUD | Sell 4,301 GBP | HSBC Bank | 26/06/2023 | (35) | (0.01) |
| Buy | 998 AUD | Sell 527 GBP | State Street Bank | 01/06/2023 | (5) | - |
| Buy | 8,758 AUD | Sell 4,688 GBP | State Street Bank | 09/06/2023 | (108) | (0.03) |
| Buy | 28,357 EUR | Sell 24,695 GBP | State Street Bank | 13/06/2023 | (316) | (0.10) |
| Buy | 35,371 EUR | Sell 30,799 GBP | State Street Bank | 13/06/2023 | (396) | (0.13) |
| Buy | 28,277 EUR | Sell 24,586 GBP | State Street Bank | 20/06/2023 | (272) | (0.09) |
| Buy | 35,480 EUR | Sell 30,849 GBP | State Street Bank | 20/06/2023 | (342) | (0.11) |
| Buy | 496 EUR | Sell 434 GBP | State Street Bank | 12/07/2023 | (7) | - |
| Buy | 1,061 GBP | Sell 1,935 AUD | Citibank | 16/06/2023 | 49 | 0.02 |
| Buy | 5,492 GBP | Sell 10,242 AUD | Citibank | 10/07/2023 | 134 | 0.04 |
| Buy | 3,798 GBP | Sell 6,873 AUD | HSBC Bank | 16/06/2023 | 204 | 0.07 |
| Buy | 527 GBP | Sell 998 AUD | State Street Bank | 09/06/2023 | 5 | - |
| Buy | 586 GBP | Sell 1,088 AUD | State Street Bank | 16/06/2023 | 16 | 0.01 |
| Buy | 5,824 GBP | Sell 10,727 AUD | State Street Bank | 29/06/2023 | 212 | 0.06 |
| Buy | 1,158 GBP | Sell 2,142 AUD | State Street Bank | 10/07/2023 | 37 | 0.01 |
| Buy | 312 GBP | Sell 526 CAD | HSBC Bank | 12/06/2023 | 1 | - |
| Buy | 14,523 GBP | Sell 24,185 CAD | Societe Generale | 12/06/2023 | 200 | 0.06 |
| Buy | 2,613 GBP | Sell 4,286 CAD | State Street Bank | 08/06/2023 | 75 | 0.02 |
| Buy | 305 GBP | Sell 512 CAD | State Street Bank | 12/06/2023 | 1 | - |
| Buy | 6,314 GBP | Sell 10,526 CAD | State Street Bank | 18/07/2023 | 81 | 0.03 |
| Buy | 376 GBP | Sell 643 CAD | State Street Bank | 03/08/2023 | (5) | - |
| Buy | 448 GBP | Sell 750 CAD | State Street Bank | 03/08/2023 | 3 | - |
| Buy | 2,293 GBP | Sell 3,870 CAD | State Street Bank | 09/08/2023 | 1 | - |
| Buy | 2,016 GBP | Sell 17,003 DKK | HSBC Bank | 13/06/2023 | 53 | 0.02 |
| Buy | 413 GBP | Sell 3,477 DKK | HSBC Bank | 16/06/2023 | 11 | - |
| Buy | 713 GBP | Sell 6,039 DKK | Societe Generale | 16/06/2023 | 15 | - |
| Buy | 11,183 GBP | Sell 12,738 EUR | Citibank | 16/06/2023 | 232 | 0.07 |
| Buy | 13,639 GBP | Sell 15,509 EUR | HSBC Bank | 12/06/2023 | 307 | 0.10 |
| Buy | 11,143 GBP | Sell 12,649 EUR | HSBC Bank | 29/06/2023 | 264 | 0.08 |
| Buy | 23,412 GBP | Sell 26,904 EUR | Morgan Stanley | 12/07/2023 | 260 | 0.08 |
| Buy | 245 GBP | Sell 282 EUR | State Street Bank | 01/06/2023 | 2 | - |
| Buy | 2,469 GBP | Sell 2,816 EUR | State Street Bank | 16/06/2023 | 50 | 0.02 |
| Buy | 67 GBP | Sell 77 EUR | State Street Bank | 20/06/2023 | 1 | - |
| Buy | 2,550 GBP | Sell 2,904 EUR | State Street Bank | 29/06/2023 | 51 | 0.02 |
| Buy | 15,027 GBP | Sell 17,236 EUR | State Street Bank | 13/07/2023 | 194 | 0.06 |
| Buy | 13,776 GBP | Sell 15,807 EUR | State Street Bank | 17/07/2023 | 171 | 0.05 |
| Buy | 13,320 GBP | Sell 15,291 EUR | State Street Bank | 24/08/2023 | 138 | 0.04 |
| Buy | 900 GBP | Sell 150,149 JPY | State Street Bank | 14/07/2023 | 29 | 0.01 |
| Buy | 793 GBP | Sell 10,765 NOK | Citibank | 25/08/2023 | 11 | - |
| Buy | 271 GBP | Sell 3,615 NOK | State Street Bank | 13/06/2023 | 9 | - |
| Buy | 1,394 GBP | Sell 2,795 NZD | State Street Bank | 14/06/2023 | 41 | 0.01 |
| Buy | 626 GBP | Sell 1,246 NZD | State Street Bank | 15/06/2023 | 22 | 0.01 |
| Buy | 4,155 GBP | Sell 53,342 SEK | HSBC Bank | 28/06/2023 | 200 | 0.06 |
| Buy | 3,468 GBP | Sell 44,509 SEK | Societe Generale | 27/06/2023 | 168 | 0.05 |
| Buy | 1,822 GBP | Sell 2,277 USD | HSBC Bank | 02/08/2023 | (6) | - |
| Buy | 2,911 GBP | Sell 3,590 USD | State Street Bank | 29/06/2023 | 27 | 0.01 |
| Buy | 2,822 GBP | Sell 3,530 USD | State Street Bank | 29/06/2023 | (14) | - |
| Buy | 24,818 GBP | Sell 31,001 USD | State Street Bank | 05/07/2023 | (86) | (0.03) |
| Buy | 25,772 GBP | Sell 32,019 USD | State Street Bank | 11/07/2023 | 53 | 0.02 |
| Buy | 25,545 GBP | Sell 32,011 USD | State Street Bank | 12/07/2023 | (167) | (0.05) |
| Buy | 19,565 GBP | Sell 24,297 USD | State Street Bank | 20/07/2023 | 52 | 0.02 |
| Buy | 2,117 GBP | Sell 2,653 USD | State Street Bank | 20/07/2023 | (14) | - |
| Buy | 2,429 GBP | Sell 3,044 USD | State Street Bank | 02/08/2023 | (15) | - |
| Buy | 724 GBP | Sell 899 USD | State Street Bank | 02/08/2023 | 1 | - |
| Buy | 31,149 NOK | Sell 2,351 GBP | HSBC Bank | 09/06/2023 | (94) | (0.03) |
| Buy | 30,622 NOK | Sell 2,294 GBP | State Street Bank | 13/06/2023 | (75) | (0.02) |

Global Sustainability Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | | Sell Amount (000's) | | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value |
|--|-------------|---------------------|------------|-------------------|---------------|--|----------------------------|
| Buy | 504 NZD | Sell | 250 GBP | State Street Bank | 14/06/2023 | (7) | - |
| Buy | 172,009 SEK | Sell | 13,307 GBP | HSBC Bank | 09/06/2023 | (562) | (0.18) |
| Buy | 98 SEK | Sell | 7 GBP | State Street Bank | 09/06/2023 | - | - |
| Buy | 26 USD | Sell | 21 GBP | State Street Bank | 09/06/2023 | - | - |
| Buy | - USD | Sell | - GBP | State Street Bank | 09/06/2023 | - | - |
| Buy | 924 USD | Sell | 749 GBP | State Street Bank | 26/06/2023 | (6) | - |
| Buy | 6 USD | Sell | 5 GBP | State Street Bank | 26/06/2023 | - | - |
| Buy | 51 USD | Sell | 41 GBP | State Street Bank | 11/07/2023 | - | - |
| Buy | 835 USD | Sell | 671 GBP | State Street Bank | 11/07/2023 | 1 | - |
| Buy | 1,794 USD | Sell | 1,441 GBP | State Street Bank | 12/07/2023 | (1) | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | | | 3,382 | 1.05 |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | (2,533) | (0.78) |
| Net Unrealised Appreciation of Forward Currency Contracts - 0.27% (30 November 2022: 3.28%) | | | | | | 849 | 0.27 |
| | | | | | | Value (000's) | % of Net |
| | | | | | | GBP | Asset |
| Cash and Cash Equivalents - 0.27% (30 November 2022: 0.08%) | | | | | | 844 | 0.27 |
| Other Assets in Excess of Other Liabilities - 0.04% (30 November 2022: 0.84%) | | | | | | 130 | 0.04 |
| Total Net Assets | | | | | | 310,878 | 100.00 |

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 82.54 |
| Transferable securities dealt in on another regulated market | 13.46 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.91 |
| Investment Funds | 0.72 |
| OTC Financial derivative instruments | 1.07 |
| Current Assets | 1.30 |
| Total Assets | 100.00 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------|-------------------------|---|--------------------------------------|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Australia - 2.35% | | | Australia - 2.35% (continued) | | |
| 22 | 29 | Metals Ltd. | 10 | - | |
| 77 | A2B | Australia Ltd. | 71 | - | |
| 286 | Accent | Group Ltd. | 330 | 0.01 | |
| 65 | Acrow | Formwork & Construction Services Ltd. | 33 | - | |
| 145 | Adairs | Ltd. | 180 | 0.01 | |
| 359 | Adbri | Ltd. | 504 | 0.01 | |
| 80 | AIC | Mines Ltd. | 20 | - | |
| 109 | Ainsworth | Game Technology Ltd. | 73 | - | |
| 379 | Alkane | Resources Ltd. | 182 | 0.01 | |
| 42 | Alliance | Aviation Services Ltd. | 87 | - | |
| 168 | AMA | Group Ltd. | 13 | - | |
| 2,182 | AMP | Ltd. | 1,553 | 0.04 | |
| 153 | Ampol | Ltd. | 3,132 | 0.08 | |
| 482 | Andromeda | Metals Ltd. | 12 | - | |
| 113 | Ansell | Ltd. | 1,960 | 0.05 | |
| 101 | Appen | Ltd. | 208 | 0.01 | |
| 177 | Ardent | Leisure Group Ltd. | 57 | - | |
| 191 | ARN | Media Ltd. | 129 | - | |
| 1,175 | Aurelia | Metals Ltd. | 88 | - | |
| 1,261 | Aurizon | Holdings Ltd. | 2,918 | 0.07 | |
| 330 | Austral | Ltd. | 422 | 0.01 | |
| 238 | Australian | Agricultural Co. Ltd. | 247 | 0.01 | |
| 99 | Australian | Vintage Ltd. | 30 | - | |
| 17 | Auswide | Bank Ltd. | 57 | - | |
| 530 | Bank of | Queensland Ltd. | 1,882 | 0.05 | |
| 243 | Bapcor | Ltd. | 975 | 0.02 | |
| 287 | Base | Resources Ltd. | 34 | - | |
| 88 | BCI | Minerals Ltd. | 13 | - | |
| 1,468 | Beach | Energy Ltd. | 1,326 | 0.03 | |
| 708 | Beacon | Minerals Ltd. | 14 | - | |
| 265 | Bega | Cheese Ltd. | 620 | 0.02 | |
| 19 | Bell | Financial Group Ltd. | 11 | - | |
| 495 | Bendigo | & Adelaide Bank Ltd. | 2,760 | 0.07 | |
| 24 | BlueScope | Steel Ltd. | 291 | 0.01 | |
| 91 | Boral | Ltd. | 236 | 0.01 | |
| 393 | Bravura | Solutions Ltd. | 115 | - | |
| 56 | Brickworks | Ltd. | 930 | 0.02 | |
| 113 | BWX | Ltd. | 15 | - | |
| 30 | Calima | Energy Ltd. | 2 | - | |
| 111 | Cann | Group Ltd. | 12 | - | |
| 8 | Capral | Ltd. | 36 | - | |
| 1,000 | Caravon | Energy Ltd. | 78 | - | |
| 350 | Cash | Converters International Ltd. | 51 | - | |
| 65 | Cedar | Woods Properties Ltd. | 202 | 0.01 | |
| 477 | Challenger | Ltd. | 1,924 | 0.05 | |
| 212 | Champion | Iron Ltd. | 828 | 0.02 | |
| 52 | City Chic | Collective Ltd. | 12 | - | |
| 1,024 | Cleanaway | Waste Management Ltd. | 1,730 | 0.04 | |
| 13 | Cobram | Estate Olives Ltd. | 10 | - | |
| 13 | Codan | Ltd. | 59 | - | |
| 47 | Collins | Foods Ltd. | 254 | 0.01 | |
| 2,088 | Cooper | Energy Ltd. | 190 | 0.01 | |
| 39 | Corporate | Travel Management Ltd. | 521 | 0.01 | |
| 365 | Costa | Group Holdings Ltd. | 628 | 0.02 | |
| 61 | Credit | Corp. Group Ltd. | 678 | 0.02 | |
| 377 | CSR | Ltd. | 1,199 | 0.03 | |
| 30 | Danakali | Ltd. | 8 | - | |
| 97 | DDH1 | Ltd. | 50 | - | |
| 193 | Domain | Holdings Australia Ltd. | 433 | 0.01 | |
| 546 | Downer | EDI Ltd. | 1,275 | 0.03 | |
| 36 | Earlypay | Ltd. | 5 | - | |
| 60 | Elanor | Investor Group | 63 | - | |
| 114 | Elders | Ltd. | 473 | 0.01 | |
| 73 | Electro | Optic Systems Holdings Ltd. | 39 | - | |
| 296 | Emeco | Holdings Ltd. | 124 | - | |
| 300 | EML | Payments Ltd. | 130 | - | |
| 347 | Energy | World Corp. Ltd. | 8 | - | |
| 44 | Enero | Group Ltd. | 48 | - | |
| 14 | EQT | Holdings Ltd. | 242 | 0.01 | |
| 212 | Estia | Health Ltd. | 345 | 0.01 | |
| 12 | Euroz | Hartleys Group Ltd. | 9 | - | |
| 519 | Evolution | Mining Ltd. | 1,169 | 0.03 | |
| 82 | EVT | Ltd. | 627 | 0.02 | |
| 228 | Fenix | Resources Ltd. | 35 | - | |
| 63 | Finbar | Group Ltd. | 26 | - | |
| 282 | FleetPartners | Group Ltd. | 400 | 0.01 | |
| 78 | Fleetwood | Ltd. | 91 | - | |
| 788 | G8 | Education Ltd. | 536 | 0.01 | |
| 197 | Gascoyne | Resources Ltd. | 19 | - | |
| 744 | Gold | Road Resources Ltd. | 857 | 0.02 | |
| 190 | GrainCorp | Ltd. | 944 | 0.02 | |
| 545 | Grange | Resources Ltd. | 186 | 0.01 | |
| 107 | GUJ | Holdings Ltd. | 608 | 0.02 | |
| 197 | GWA | Group Ltd. | 231 | 0.01 | |
| 496 | Harvey | Norman Holdings Ltd. | 1,087 | 0.03 | |
| 569 | Healius | Ltd. | 1,166 | 0.03 | |
| 43 | Healthia | Ltd. | 32 | - | |
| 417 | Helia | Group Ltd. | 894 | 0.02 | |
| 30 | Helloworld | Travel Ltd. | 53 | - | |
| 32 | Horizon | Oil Ltd. | 3 | - | |
| 30 | Hot | Chili Ltd. | 21 | - | |
| 427 | Humm | Group Ltd. | 115 | - | |
| 277 | Iluca | Resources Ltd. | 2,026 | 0.05 | |
| 193 | Imdex | Ltd. | 232 | 0.01 | |
| 1,954 | Incitec | Pivot Ltd. | 3,755 | 0.09 | |
| 613 | Insignia | Financial Ltd. | 1,144 | 0.03 | |
| 180 | Integral | Diagnostics Ltd. | 391 | 0.01 | |
| 77 | InvoCare | Ltd. | 618 | 0.02 | |
| 92 | IVE | Group Ltd. | 136 | - | |
| 855 | Jupiter | Mines Ltd. | 117 | - | |
| 485 | Karoon | Energy Ltd. | 626 | 0.02 | |
| 68 | Kelsian | Group Ltd. | 299 | 0.01 | |
| 458 | Lendlease | Corp Ltd | 2,349 | 0.06 | |
| 394 | Link | Administration Holdings Ltd. | 491 | 0.01 | |
| 4 | Lycopodium | Ltd. | 26 | - | |
| 45 | MA | Financial Group Ltd. | 143 | - | |
| 873 | Macmahon | Holdings Ltd. | 71 | - | |
| 109 | Magellan | Financial Group Ltd. | 557 | 0.01 | |
| 3 | Maggie | Beer Holdings Ltd. | - | - | |
| 57 | Mayne | Pharma Group Ltd. | 133 | - | |
| 63 | McPherson's | Ltd. | 23 | - | |
| 449 | Mesoblast | Ltd. | 296 | 0.01 | |
| 398 | Metals | X Ltd. | 70 | - | |
| 41 | Michael | Hill International Ltd. (Australia listing) | 25 | - | |
| 299 | MMA | Offshore Ltd. | 213 | 0.01 | |
| 74 | Monadelphous | Group Ltd. | 587 | 0.02 | |
| 347 | Monash | IVF Group Ltd. | 257 | 0.01 | |
| 5 | MotorCycle | Holdings Ltd. | 6 | - | |
| 583 | Mount | Gibson Iron Ltd. | 144 | - | |
| 618 | Myer | Holdings Ltd. | 273 | 0.01 | |
| 116 | MyState | Ltd. | 250 | 0.01 | |
| 187 | Navigator | Global Investments Ltd. | 120 | - | |
| 403 | New | Hope Corp. Ltd. | 1,211 | 0.03 | |
| 36 | Newcrest | Mining Ltd. (Australia listing) | 610 | 0.02 | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|--|-------------------------|----------------------------|--------------------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Australia - 2.35% (continued) | | | | Australia - 2.35% (continued) | | | |
| 1,090 | Nickel Industries Ltd. | 635 | 0.02 | 954 | West African Resources Ltd. | 540 | 0.01 |
| 1,122 | Nine Entertainment Co. Holdings Ltd. | 1,374 | 0.03 | 455 | Westgold Resources Ltd. | 460 | 0.01 |
| 367 | NRW Holdings Ltd. | 520 | 0.01 | 677 | Whitehaven Coal Ltd. | 2,494 | 0.06 |
| 338 | Nufarm Ltd. | 1,197 | 0.03 | 252 | Worley Ltd. | 2,666 | 0.07 |
| 84 | Nuix Ltd. | 53 | - | 149 | Yancoal Australia Ltd. | 443 | 0.01 |
| 33 | OM Holdings Ltd. | 13 | - | 71 | Zip Co. Ltd. | 25 | - |
| 503 | oOh!media Ltd. | 399 | 0.01 | | | 93,765 | 2.35 |
| 115 | Orica Ltd. | 1,143 | 0.03 | Austria - 0.28% | | | |
| 42 | Pacific Current Group Ltd. | 184 | 0.01 | 7 | Addiko Bank AG | 92 | - |
| 165 | Pact Group Holdings Ltd. | 71 | - | 10 | Agrana Beteiligungs AG | 178 | - |
| 1,094 | Panoramic Resources Ltd. | 75 | - | 34 | BAWAG Group AG | 1,486 | 0.04 |
| 737 | Pantoro Ltd. (voting rights) | 33 | - | 24 | Erste Group Bank AG | 780 | 0.02 |
| 266 | Peet Ltd. | 205 | 0.01 | 44 | EVN AG | 990 | 0.03 |
| 33 | PeopleIN Ltd. | 63 | - | 5 | Lenzing AG | 286 | 0.01 |
| 640 | Perenti Ltd. | 490 | 0.01 | 7 | POLYTEC Holding AG | 37 | - |
| 35 | Perpetual Ltd. | 556 | 0.01 | 10 | Porr Ag | 146 | - |
| 1,118 | Perseus Mining Ltd. | 1,335 | 0.03 | 110 | Raiffeisen Bank International AG | 1,621 | 0.04 |
| 128 | PEXA Group Ltd. | 1,088 | 0.03 | 1 | Semperit AG Holding | 18 | - |
| 107 | PointsBet Holdings Ltd. | 91 | - | - | UBM Development AG | 8 | - |
| 6 | Premier Investments Ltd. | 88 | - | 26 | UNIQA Insurance Group AG | 220 | 0.01 |
| 51 | Propel Funeral Partners Ltd. | 142 | - | 32 | Vienna Insurance Group AG Wiener Versicherung Gruppe | 836 | 0.02 |
| 17 | QANTM Intellectual Property Ltd. | 9 | - | 90 | voestalpine AG | 2,789 | 0.07 |
| 860 | Qube Holdings Ltd. | 1,661 | 0.04 | 51 | Wienerberger AG | 1,453 | 0.04 |
| 898 | Ramelius Resources Ltd. | 799 | 0.02 | 12 | Zumtobel Group AG | 91 | - |
| 42 | Redbubble Ltd. | 10 | - | | | 11,031 | 0.28 |
| 734 | Regis Resources Ltd. | 971 | 0.02 | Belgium - 0.58% | | | |
| 17 | Reject Shop Ltd. | 48 | - | 17 | Ackermans & van Haaren NV | 2,839 | 0.07 |
| 527 | Reliance Worldwide Corp. Ltd. | 1,437 | 0.04 | 135 | Ageas SA | 5,397 | 0.14 |
| 1,564 | Resolute Mining Ltd. | 491 | 0.01 | 139 | AGFA-Gevaert NV | 366 | 0.01 |
| 236 | Ridley Corp. Ltd. | 301 | 0.01 | 3 | Atenor | 76 | - |
| 405 | Sandfire Resources Ltd. | 1,520 | 0.04 | 35 | Bekaert SA | 1,489 | 0.04 |
| 111 | Select Harvests Ltd. | 321 | 0.01 | 57 | bpost SA | 240 | 0.01 |
| 28 | Servcorp Ltd. | 55 | - | 6 | Cie d'Entreprises CFE | 61 | - |
| 494 | Service Stream Ltd. | 199 | 0.01 | 59 | Deceuninck NV | 153 | - |
| 13 | Seven Group Holdings Ltd. | 194 | 0.01 | 6 | Deme Group NV | 722 | 0.02 |
| 383 | Seven West Media Ltd. | 92 | - | 24 | Etablissements Franz Colruyt NV | 800 | 0.02 |
| 73 | SG Fleet Group Ltd. | 95 | - | 150 | Euronav NV (Belgium listing) | 2,385 | 0.06 |
| 72 | Shaver Shop Group Ltd. | 47 | - | 29 | Exmar NV | 335 | 0.01 |
| 14 | Shiro Holdings Ltd. | 6 | - | 36 | Galapagos NV | 1,493 | 0.04 |
| 121 | Sierra Rutile Holdings Ltd. | 16 | - | 17 | Gimv NV | 786 | 0.02 |
| 963 | Sigma Healthcare Ltd. | 407 | 0.01 | 3 | Greenyard NV | 24 | - |
| 881 | Silver Lake Resources Ltd. | 603 | 0.02 | 2 | Immobel SA | 91 | - |
| 146 | Sims Ltd. | 1,350 | 0.03 | 2 | Jensen-Group NV | 60 | - |
| 201 | Solvar Ltd. | 206 | 0.01 | 100 | Ontex Group NV | 759 | 0.02 |
| 165 | Southern Cross Electrical Engineering Ltd. | 72 | - | 81 | Proximus SADP | 631 | 0.02 |
| 221 | Southern Cross Media Group Ltd. | 105 | - | 20 | Recticel SA | 269 | 0.01 |
| 146 | SRG Global Ltd. | 65 | - | 2 | Roularta Media Group NV | 37 | - |
| 763 | St Barbara Ltd. | 267 | 0.01 | 5 | Sipef NV | 328 | 0.01 |
| 1,307 | Star Entertainment Group Ltd. | 986 | 0.03 | 27 | Solvay SA | 2,798 | 0.07 |
| 64 | Sunland Group Ltd. | 58 | - | 13 | Tessenderlo Group SA | 399 | 0.01 |
| 137 | Super Retail Group Ltd. | 1,013 | 0.03 | 2 | VGP NV | 164 | - |
| 314 | Superloop Ltd. | 135 | - | 31 | Viohalco SA | 189 | - |
| 23 | Symbio Holdings Ltd. | 29 | - | - | What's Cooking BV | 31 | - |
| 473 | Syrah Resources Ltd. | 263 | 0.01 | | | 22,922 | 0.58 |
| 2,028 | Tabcorp Holdings Ltd. | 1,503 | 0.04 | Canada - 3.55% | | | |
| 153 | Ten Sixty Four Ltd. | 57 | - | 31 | 5N Plus, Inc. | 70 | - |
| 26 | Trajan Group Holdings Ltd. | 24 | - | 8 | Acadian Timber Corp. | 102 | - |
| 3 | Tribune Resources Ltd. | 7 | - | 21 | AcuityAds Holdings, Inc. | 38 | - |
| 107 | Tuas Ltd. | 129 | - | 9 | ADENTRA, Inc. | 183 | 0.01 |
| 259 | United Malt Group Ltd. | 697 | 0.02 | 148 | Advantage Energy Ltd. | 795 | 0.02 |
| 365 | Virgin Australia Holdings Pty. Ltd. | - | - | 57 | Aecon Group, Inc. | 557 | 0.01 |
| 792 | Viva Energy Group Ltd. | 1,631 | 0.04 | | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.55% (continued) | | | Canada - 3.55% (continued) | | |
| 214 Africa Oil Corp. | 458 | 0.01 | 15 Eldorado Gold Corp. (US listing) | 139 | - |
| 66 AGF Management Ltd. | 345 | 0.01 | 15 Empire Co. Ltd. | 383 | 0.01 |
| 25 Agnico Eagle Mines Ltd. (Canada listing) | 1,251 | 0.03 | 101 Endeavour Mining PLC | 2,649 | 0.07 |
| 2 Agnico Eagle Mines Ltd. (US listing) | 99 | - | 70 Enerflex Ltd. (Canada listing) | 389 | 0.01 |
| 18 Aimia, Inc. | 49 | - | 27 Enerflex Ltd. (US listing) | 155 | - |
| 14 AirBoss of America Corp. | 63 | - | 134 Ensign Energy Services, Inc. | 207 | 0.01 |
| 293 Alamos Gold, Inc. (Canada listing) | 3,613 | 0.09 | 12 Enthusiast Gaming Holdings, Inc. | 5 | - |
| 10 Alamos Gold, Inc. (US listing) | 125 | - | 24 EQB, Inc. | 1,169 | 0.03 |
| 16 Alaris Equity Partners Income | 183 | 0.01 | 146 Equinox Gold Corp. (Canada listing) | 686 | 0.02 |
| 10 Algoma Central Corp. | 105 | - | 116 Equinox Gold Corp. (US listing) | 546 | 0.01 |
| 208 AltaGas Ltd. | 3,530 | 0.09 | 14 Exchange Income Corp. | 543 | 0.01 |
| 36 Altius Minerals Corp. | 578 | 0.01 | 20 Exco Technologies Ltd. | 115 | - |
| 22 Amerigo Resources Ltd. | 23 | - | 19 Fiera Capital Corp. | 89 | - |
| 18 Andrew Peller Ltd. | 54 | - | 82 Finning International, Inc. | 2,212 | 0.06 |
| 426 ARC Resources Ltd. | 5,138 | 0.13 | 27 Firm Capital Mortgage Investment Corp. | 212 | 0.01 |
| 208 Argonaut Gold, Inc. | 89 | - | 95 First Majestic Silver Corp. (Canada listing) | 552 | 0.01 |
| 114 Ascot Resources Ltd. | 49 | - | 41 First Majestic Silver Corp. (US listing) | 235 | 0.01 |
| 371 Athabasca Oil Corp. | 775 | 0.02 | 50 First Mining Gold Corp. | 7 | - |
| 48 Aurora Cannabis, Inc. (Canada listing) | 24 | - | 301 Fission Uranium Corp. | 128 | - |
| 16 AutoCanada, Inc. | 200 | 0.01 | 188 Fortuna Silver Mines, Inc. (Canada listing) | 622 | 0.02 |
| 11 Avino Silver & Gold Mines Ltd. | 7 | - | 84 Fortuna Silver Mines, Inc. (US listing) | 277 | 0.01 |
| 737 B2Gold Corp. (Canada listing) | 2,731 | 0.07 | 54 Frontera Energy Corp. | 428 | 0.01 |
| 281 B2Gold Corp. (US listing) | 1,033 | 0.03 | 19 Fury Gold Mines Ltd. | 8 | - |
| 175 Ballard Power Systems, Inc. (US listing) | 731 | 0.02 | 110 Galiano Gold, Inc. | 63 | - |
| 364 Baytex Energy Corp. | 1,149 | 0.03 | 14 Gear Energy Ltd. | 10 | - |
| 206 Birchcliff Energy Ltd. | 1,165 | 0.03 | 19 GoldMoney, Inc. | 28 | - |
| 20 Bird Construction, Inc. | 124 | - | 31 Gran Tierra Energy, Inc. | 159 | - |
| 39 Black Diamond Group Ltd. | 176 | - | 13 Guardian Capital Group Ltd. | 425 | 0.01 |
| 25 Bonterra Energy Corp. | 95 | - | 27 Heroux-Devtek, Inc. | 272 | 0.01 |
| 40 Calibre Mining Corp. | 45 | - | 1 HEXO Corp. | 1 | - |
| 74 Canaccord Genuity Group, Inc. | 520 | 0.01 | 14 High Liner Foods, Inc. | 146 | - |
| 16 Canacol Energy Ltd. | 129 | - | 6 HLS Therapeutics, Inc. | 19 | - |
| 88 Canadian Western Bank | 1,609 | 0.04 | 35 Home Capital Group, Inc. | 1,135 | 0.03 |
| 52 Canfor Corp. | 729 | 0.02 | 199 Hubbay Minerals, Inc. (Canada listing) | 851 | 0.02 |
| 21 Canfor Pulp Products, Inc. | 30 | - | 5 Hubbay Minerals, Inc. (US listing) | 19 | - |
| 130 Capstone Copper Corp. | 514 | 0.01 | 18 Hut 8 Mining Corp. | 39 | - |
| 99 Cardinal Energy Ltd. | 499 | 0.01 | 65 iA Financial Corp., Inc. | 4,165 | 0.11 |
| 78 Cascades, Inc. | 619 | 0.02 | 324 IAMGOLD Corp. (Canada listing) | 884 | 0.02 |
| 89 Celestica, Inc. (Canada listing) | 1,135 | 0.03 | 25 IAMGOLD Corp. (US listing) | 69 | - |
| 2 Celestica, Inc. (US listing) | 25 | - | 27 Imperial Metals Corp. | 38 | - |
| 180 Centerra Gold, Inc. | 1,084 | 0.03 | 25 InPlay Oil Corp. | 45 | - |
| 194 CES Energy Solutions Corp. | 337 | 0.01 | 46 Interfor Corp. | 679 | 0.02 |
| 140 CI Financial Corp. | 1,353 | 0.03 | 5 Journey Energy, Inc. | 21 | - |
| 12 Cogeco Communications, Inc. | 586 | 0.02 | 3 K-Bro Linen, Inc. | 65 | - |
| 5 Cogeco, Inc. | 206 | 0.01 | 131 Kelt Exploration Ltd. | 511 | 0.01 |
| 132 Copper Mountain Mining Corp. | 213 | 0.01 | 925 Kinross Gold Corp. (Canada listing) | 4,360 | 0.11 |
| 148 Corus Entertainment, Inc. | 132 | - | 154 Kinross Gold Corp. (US listing) | 725 | 0.02 |
| 433 Crescent Point Energy Corp. (Canada listing) | 2,729 | 0.07 | 1 Kiwetinohk Energy Corp. | 13 | - |
| 26 Crescent Point Energy Corp. (US listing) | 162 | - | 87 Knight Therapeutics, Inc. | 307 | 0.01 |
| 131 Crew Energy, Inc. | 477 | 0.01 | 19 Kolibri Global Energy, Inc. | 67 | - |
| 28 Cronos Group, Inc. (Canada listing) | 49 | - | 8 KP Tissue, Inc. | 64 | - |
| 16 Definity Financial Corp. | 438 | 0.01 | 3 Largo, Inc. (Canada listing) | 12 | - |
| 8 dentalcorp Holdings Ltd. | 38 | - | 2 Lassonde Industries, Inc. | 169 | - |
| 27 Dexterra Group, Inc. | 108 | - | 43 Laurentian Bank of Canada | 964 | 0.02 |
| 68 Doman Building Materials Group Ltd. | 330 | 0.01 | 19 Leon's Furniture Ltd. | 298 | 0.01 |
| 25 Dorel Industries, Inc. | 80 | - | 105 Lightspeed Commerce, Inc. (Canada listing) | 1,415 | 0.04 |
| 24 DREAM Unlimited Corp. | 367 | 0.01 | 7 Lightspeed Commerce, Inc. (US listing) | 93 | - |
| 172 Dundee Precious Metals, Inc. | 1,188 | 0.03 | 78 Lightstream Resources Ltd. | - | - |
| 20 Dye & Durham Ltd. | 220 | 0.01 | 36 Linamar Corp. | 1,600 | 0.04 |
| 21 Dynacor Group, Inc. | 45 | - | 70 Lucara Diamond Corp. | 22 | - |
| 1 E-L Financial Corp. Ltd. | 584 | 0.02 | 9 Lundin Gold, Inc. | 114 | - |
| 136 Eldorado Gold Corp. (Canada listing) | 1,281 | 0.03 | 455 Lundin Mining Corp. | 3,179 | 0.08 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.55% (continued) | | | Canada - 3.55% (continued) | | |
| 14 Magellan Aerospace Corp. | 77 | - | 47 Stella-Jones, Inc. | 2,081 | 0.05 |
| 34 Major Drilling Group International, Inc. | 231 | 0.01 | 13 STEP Energy Services Ltd. | 27 | - |
| 4 Mandalay Resources Corp. | 6 | - | 132 Superior Plus Corp. | 937 | 0.02 |
| - Maniotok Energy, Inc. | - | - | 15 Supremex, Inc. | 65 | - |
| 57 Maple Leaf Foods, Inc. | 1,055 | 0.03 | 36 Surge Energy, Inc. | 199 | 0.01 |
| 65 Martinrea International, Inc. | 548 | 0.01 | 274 Tamarack Valley Energy Ltd. | 678 | 0.02 |
| 30 MDA Ltd. | 187 | 0.01 | 212 Taseko Mines Ltd. (Canada listing) | 256 | 0.01 |
| 6 MDF Commerce, Inc. | 15 | - | 202 Tidewater Midstream & Infrastructure Ltd. | 129 | - |
| 28 Medical Facilities Corp. | 171 | - | 57 Timbercreek Financial Corp. | 310 | 0.01 |
| 214 MEG Energy Corp. | 3,233 | 0.08 | 21 Topaz Energy Corp. | 327 | 0.01 |
| 4 Melcor Developments Ltd. | 30 | - | 80 Torex Gold Resources, Inc. | 1,251 | 0.03 |
| 44 Methanex Corp. (Canada listing) | 1,818 | 0.05 | 40 Total Energy Services, Inc. | 255 | 0.01 |
| 3 Methanex Corp. (US listing) | 127 | - | 68 Transcontinental, Inc. | 707 | 0.02 |
| 14 Mogo, Inc. | 9 | - | 37 Trevali Mining Corp. | - | - |
| 34 Mountain Province Diamonds, Inc. | 12 | - | 191 Trican Well Service Ltd. | 439 | 0.01 |
| 15 MTY Food Group, Inc. | 628 | 0.02 | 9 Triple Flag Precious Metals Corp. (Canada listing) | 133 | - |
| 84 Mullen Group Ltd. | 969 | 0.02 | 23 Uni-Select, Inc. | 780 | 0.02 |
| 17 Neo Performance Materials, Inc. | 103 | - | 104 Vermilion Energy, Inc. (Canada listing) | 1,136 | 0.03 |
| 2 Nevada Copper Corp. | - | - | 42 Victoria Gold Corp. | 268 | 0.01 |
| 573 New Gold, Inc. (Canada listing) | 700 | 0.02 | 20 Wajax Corp. | 339 | 0.01 |
| 36 NFI Group, Inc. | 237 | 0.01 | 47 West Fraser Timber Co. Ltd. | 3,163 | 0.08 |
| 19 North American Construction Group Ltd. (Canada listing) | 338 | 0.01 | 337 Western Forest Products, Inc. | 251 | 0.01 |
| 149 NuVista Energy Ltd. | 1,185 | 0.03 | 497 Whitecap Resources, Inc. | 3,399 | 0.09 |
| 8 Obsidian Energy Ltd. (Canada listing) | 41 | - | 19 Winpak Ltd. | 607 | 0.02 |
| 46 Obsidian Energy Ltd. (US listing) | 252 | 0.01 | 60 Yangarra Resources Ltd. | 71 | - |
| 625 OceanaGold Corp. | 1,358 | 0.03 | | 141,409 | 3.55 |
| 60 Onex Corp. | 2,707 | 0.07 | China - 0.03% | | |
| 113 Organigram Holdings, Inc. (Canada listing) | 43 | - | 66 AustAsia Group Ltd. | 22 | - |
| 95 Osisko Gold Royalties Ltd. (Canada listing) | 1,502 | 0.04 | 23 BOC Aviation Ltd. | 167 | 0.01 |
| 34 Osisko Gold Royalties Ltd. (US listing) | 542 | 0.01 | 178 China Gold International Resources Corp. Ltd. (Canada listing) | 710 | 0.02 |
| 239 Pan American Silver Corp. (Canada listing) | 3,648 | 0.09 | 348 Fountain SET Holdings Ltd. | 28 | - |
| 29 Pan American Silver Corp. (US listing) | 443 | 0.01 | 659 Goodbaby International Holdings Ltd. | 49 | - |
| 65 Paramount Resources Ltd. | 1,374 | 0.03 | 125 Neo-Neon Holdings Ltd. | 7 | - |
| 89 Parex Resources, Inc. | 1,788 | 0.05 | 595 SIIC Environment Holdings Ltd. (Singapore listing) | 85 | - |
| 30 Park Lawn Corp. | 539 | 0.01 | | 1,068 | 0.03 |
| 101 Parkland Corp. | 2,512 | 0.06 | Denmark - 0.91% | | |
| 146 Peyto Exploration & Development Corp. | 1,181 | 0.03 | 870 Alm Brand AS | 1,392 | 0.04 |
| 29 PHX Energy Services Corp. | 127 | - | 90 Bang & Olufsen AS | 145 | - |
| 28 Pipestone Energy Corp. | 50 | - | 6 BankNordik P | 109 | - |
| 21 Pizza Pizza Royalty Corp. | 224 | 0.01 | 59 Bavarian Nordic AS | 1,577 | 0.04 |
| 19 Polaris Renewable Energy, Inc. | 197 | 0.01 | 2 Brodrene Hartmann AS | 102 | - |
| 1 PolyMet Mining Corp. | 1 | - | 46 Columbus AS | 46 | - |
| 154 PrairieSky Royalty Ltd. | 2,580 | 0.07 | 31 D/S Norden AS | 1,597 | 0.04 |
| 12 Precision Drilling Corp. (Canada listing) | 501 | 0.01 | 32 Dfds AS | 1,194 | 0.03 |
| 92 Primo Water Corp. (Canada listing) | 1,184 | 0.03 | 52 FLSmith & Co. AS | 2,160 | 0.05 |
| 22 Primo Water Corp. (US listing) | 288 | 0.01 | 54 GN Store Nord AS | 1,347 | 0.03 |
| 92 Quarterhill, Inc. | 83 | - | - GronlandsBANKEN AS | 3 | - |
| 44 Questerre Energy Corp. | 8 | - | 30 H Lundbeck AS, Class A | 149 | - |
| 81 Rogers Sugar, Inc. | 351 | 0.01 | 338 H Lundbeck AS, Class B | 1,781 | 0.05 |
| 57 Russel Metals, Inc. | 1,490 | 0.04 | 18 H+H International AS | 255 | 0.01 |
| 7 Sandstorm Gold Ltd. (Canada listing) | 36 | - | 2 Harboes Bryggeri AS | 18 | - |
| 9 Sangoma Technologies Corp. | 29 | - | 5 Huscompagniet AS | 39 | - |
| 156 Secure Energy Services, Inc. | 677 | 0.02 | 142 ISS AS | 2,700 | 0.07 |
| 64 ShawCor Ltd. | 749 | 0.02 | 52 Jyske Bank AS | 3,557 | 0.09 |
| 48 Sienna Senior Living, Inc. | 390 | 0.01 | 33 Matas AS | 389 | 0.01 |
| 5 Sleep Country Canada Holdings, Inc. | 101 | - | - MT Hoejgaard Holding AS | 7 | - |
| 117 SNC-Lavalin Group, Inc. | 2,729 | 0.07 | 18 Nilfisk Holding AS | 342 | 0.01 |
| 3 Spin Master Corp. | 67 | - | 41 NKT AS | 2,439 | 0.06 |
| 168 SSR Mining, Inc. (Canada listing) | 2,482 | 0.06 | 9 NNIT AS | 108 | - |
| 8 SSR Mining, Inc. (US listing) | 123 | - | 3 North Media AS | 26 | - |
| 37 Stelco Holdings, Inc. | 1,155 | 0.03 | 2 Parken Sport & Entertainment AS | 32 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|-------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 0.91% (continued) | | | Finland - 0.78% (continued) | | |
| 20 Per Aarsleff Holding AS | 910 | 0.02 | 286 Wartsila OYJ Abp | 3,260 | 0.08 |
| 24 Ringkjoebing Landbobank AS | 3,172 | 0.08 | 132 YIT Oyj | 284 | 0.01 |
| 2 ROCKWOOL AS, Class A | 471 | 0.01 | | 31,229 | 0.78 |
| 6 ROCKWOOL AS, Class B | 1,380 | 0.04 | France - 2.12% | | |
| 6 RTX AS | 97 | - | 8 AKWEL | 117 | - |
| 62 Scandinavian Tobacco Group AS | 1,023 | 0.03 | 70 ALD SA | 756 | 0.02 |
| 12 Schouw & Co. AS | 968 | 0.03 | 262 Alstom SA | 7,237 | 0.18 |
| 6 Solar AS | 455 | 0.01 | 44 Arkema SA | 3,846 | 0.10 |
| 4 SP Group AS | 141 | - | 5 Assystem SA | 219 | 0.01 |
| 127 Spar Nord Bank AS | 1,854 | 0.05 | 107 Atos SE | 1,563 | 0.04 |
| 9 Sparekassen Sjaelland-Fyn AS | 224 | 0.01 | 4 Axway Software SA | 90 | - |
| 65 Sydbank AS | 2,721 | 0.07 | 43 Beneteau SA | 733 | 0.02 |
| - TCM Group AS | 5 | - | 14 Bigben Interactive | 75 | - |
| 31 TORM PLC | 797 | 0.02 | 3 Boiron SA | 139 | - |
| 13 UIE PLC | 337 | 0.01 | 16 Bonduelle SCA | 191 | 0.01 |
| 17 Vestjysk Bank AS | 8 | - | 173 Bouygues SA | 5,562 | 0.14 |
| | 36,077 | 0.91 | - Burelle SA | 33 | - |
| Finland - 0.78% | | | 244 Carrefour SA | 4,499 | 0.11 |
| 49 Aktia Bank Oyj | 483 | 0.01 | 29 Casino Guichard Perrachon SA | 174 | - |
| 3 Alandsbanken Abp | 107 | - | 5 Cegedim SA | 105 | - |
| 1 Apetit Oyj | 14 | - | 774 CGG SA | 540 | 0.01 |
| 12 Aspo Oyj | 86 | - | 10 Chargeurs SA | 136 | - |
| 8 Atria Oyj | 88 | - | 16 Cie des Alpes | 248 | 0.01 |
| 12 Bittium Oyj | 53 | - | 48 Cie Plastic Omnium SA | 772 | 0.02 |
| 33 Cargotec Oyj | 1,771 | 0.04 | 107 Coface SA | 1,486 | 0.04 |
| 9 Digia Oyj | 61 | - | 93 Derichebourg SA | 490 | 0.01 |
| 5 Enento Group Oyj | 100 | - | 57 Eiffage SA | 6,118 | 0.15 |
| 23 Fiskars OYJ Abp | 335 | 0.01 | 114 Elior Group SA | 347 | 0.01 |
| 126 Fortum Oyj | 1,680 | 0.04 | 158 Elis SA | 2,738 | 0.07 |
| 16 Glaston OYJ ABP | 17 | - | 1 Eramet SA | 121 | - |
| 20 HKScan Oyj | 15 | - | 2 Esso SA Francaise | 85 | - |
| 63 Huhtamaki Oyj | 2,058 | 0.05 | 55 Etablissements Maurel et Prom SA | 218 | 0.01 |
| 2 Ilkka Oyj | 5 | - | 28 Eurazeo SE | 1,914 | 0.05 |
| 94 Kemira Oyj | 1,491 | 0.04 | 148 Eutelsat Communications SA | 943 | 0.02 |
| 2 Kesko Oyj, Class A | 40 | - | 1 Exel Industries | 49 | - |
| 19 Kesko Oyj, Class B | 364 | 0.01 | 148 Faurecia SE (France listing) | 3,060 | 0.08 |
| 54 Konecranes Oyj | 2,007 | 0.05 | 17 Fnac Darty SA | 595 | 0.02 |
| 25 Lassila & Tikanoja Oyj | 275 | 0.01 | 8 GL Events | 165 | - |
| 142 Metsa Board Oyj, Class B | 1,144 | 0.03 | 2 Groupe Crit | 133 | - |
| 5 NoHo Partners Oyj | 47 | - | 6 Guerbet | 103 | - |
| 120 Nokian Renkaat Oyj | 1,040 | 0.03 | 8 Haulotte Group SA | 26 | - |
| 8 Olvi Oyj | 222 | 0.01 | 3 HEXAOM | 48 | - |
| 7 Oma Saastopankki Oyj | 139 | - | 26 Imerys SA | 944 | 0.02 |
| 93 Oriola Oyj, Class B | 136 | - | 31 IPSOS | 1,527 | 0.04 |
| 347 Outokumpu Oyj | 1,901 | 0.05 | 13 Jacquet Metals SACA | 251 | 0.01 |
| 11 Pihlajalinna Oyj | 106 | - | 53 Korian SA | 419 | 0.01 |
| 1 Ponsse Oyj | 24 | - | 1 Lacroix Group SA | 23 | - |
| 101 Raisio Oyj | 227 | 0.01 | 2 Laurent-Perrier | 294 | 0.01 |
| 8 Rapala VMC Oyj | 33 | - | 5 LISI | 147 | - |
| 27 Rovio Entertainment Oyj | 271 | 0.01 | 1 LNA Sante SA | 25 | - |
| 55 Sanoma Oyj | 407 | 0.01 | 34 Maisons du Monde SA | 343 | 0.01 |
| 9 Scanfil Oyj | 91 | - | 9 Manitou BF SA | 212 | 0.01 |
| 2 SRV Group Oyj | 8 | - | 18 Mersen SA | 700 | 0.02 |
| 30 Stockmann OYJ Abp | 61 | - | 9 METabolic Explorer SA | 9 | - |
| 301 Stora Enso Oyj | 3,823 | 0.10 | 17 Metropole Television SA | 235 | 0.01 |
| 9 Taaleri Oyj | 94 | - | 5 Nacon SA | 13 | - |
| 8 Teleste Oyj | 28 | - | 41 Nexity SA | 843 | 0.02 |
| 52 Terveystalo Oyj | 451 | 0.01 | 3 Nicox | 2 | - |
| 80 TietoEVRY Oyj | 2,212 | 0.06 | 11 NRJ Group | 75 | - |
| 37 Uponor Oyj | 1,103 | 0.03 | 11 OL Groupe SA | 34 | - |
| 104 Valmet Oyj | 3,067 | 0.08 | 6 Plastiques Du Val De Loire | 20 | - |
| | | | 33 Quadient SA | 603 | 0.02 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.12% (continued) | | | Germany - 2.41% (continued) | | |
| 17 Rallye SA | 16 | - | 24 DWS Group GmbH & Co. KGaA | 779 | 0.02 |
| 177 Renault SA | 5,938 | 0.15 | 3 EDAG Engineering Group AG | 40 | - |
| 176 Rexel SA | 3,605 | 0.09 | 23 ElringKlinger AG | 206 | 0.01 |
| 18 Rothschild & Co. | 910 | 0.02 | 198 Evonik Industries AG | 3,984 | 0.10 |
| 3 Savencia SA | 220 | 0.01 | 54 flatexDEGIRO AG | 512 | 0.01 |
| 121 SCOR SE | 3,091 | 0.08 | - FORTEC Elektronik AG | 12 | - |
| 8 SEB SA | 793 | 0.02 | 31 Fraport AG Frankfurt Airport Services Worldwide | 1,576 | 0.04 |
| 2 Seche Environnement SA | 231 | 0.01 | 93 Freenet AG | 2,277 | 0.06 |
| 268 SES SA | 1,593 | 0.04 | 152 Fresenius Medical Care AG & Co. KGaA | 6,523 | 0.16 |
| 40 SMCP SA | 317 | 0.01 | 22 FUCHS PETROLUB SE (voting rights) | 701 | 0.02 |
| 17 Societe BIC SA | 1,018 | 0.03 | 34 Gerresheimer AG | 3,736 | 0.09 |
| - Societe LDC SA | 35 | - | 7 Gesco SE | 175 | - |
| 10 Sopra Steria Group SACA | 1,845 | 0.05 | 9 GRENKE AG | 282 | 0.01 |
| 10 SRP Groupe SA | 14 | - | 10 H&R GmbH & Co. KGaA | 57 | - |
| 3 Stef SA | 299 | 0.01 | 19 Hamburger Hafen und Logistik AG | 251 | 0.01 |
| 5 Synergie SE | 157 | - | 123 Heidelberg Materials AG | 8,843 | 0.22 |
| 86 Technip Energies NV | 1,707 | 0.04 | 29 Heidelberger Druckmaschinen AG | 51 | - |
| 47 Television Francaise 1 | 328 | 0.01 | 1 Highlight Communications AG | 5 | - |
| 4 Tikehau Capital SCA | 107 | - | 9 Hornbach Holding AG & Co. KGaA | 619 | 0.02 |
| 1 Totalenergies EP Gabon | 106 | - | 14 Indus Holding AG | 374 | 0.01 |
| 1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM Touage Investissements Reunies | 7 | - | 35 Instone Real Estate Group SE | 187 | - |
| 1 Trigano SA | 167 | - | 45 Jenoptik AG | 1,492 | 0.04 |
| 28 Ubisoft Entertainment SA | 809 | 0.02 | 9 JOST Werke SE | 479 | 0.01 |
| 179 Valeo SA | 3,437 | 0.09 | 46 K&S AG | 742 | 0.02 |
| 16 Vicat SA | 416 | 0.01 | 44 KION Group AG | 1,555 | 0.04 |
| 3 VIEL & Cie SA | 27 | - | 62 Kloeckner & Co. SE | 636 | 0.02 |
| 5 Vilmorin & Cie SA | 359 | 0.01 | - Knaus Tabbert AG | 22 | - |
| 363 Vivendi SE | 3,224 | 0.08 | 12 Koenig & Bauer AG | 219 | 0.01 |
| 1 Vranken-Pommery Monopole SA | 13 | - | 8 Kontron AG | 164 | - |
| 25 Worldline SA | 963 | 0.02 | 4 KPS AG | 9 | - |
| 47 X-Fab Silicon Foundries SE | 400 | 0.01 | 11 Kronos AG | 1,194 | 0.03 |
| | 84,545 | 2.12 | - KSB SE & Co. KGaA | 49 | - |
| | | | 8 KWS Saat SE & Co. KGaA | 451 | 0.01 |
| Germany - 2.41% | | | 55 LANXESS AG | 1,974 | 0.05 |
| 30 1&1 AG | 317 | 0.01 | 5 Leifheit AG | 94 | - |
| 43 7C Solarparken AG | 178 | - | 28 Leoni AG | 8 | - |
| 54 Aareal Bank AG | 1,910 | 0.05 | 6 LPKF Laser & Electronics SE | 61 | - |
| 1 AlzChem Group AG | 23 | - | 1 Medios AG | 19 | - |
| 3 Aumann AG | 41 | - | 143 METRO AG | 1,112 | 0.03 |
| 25 Aurubis AG | 1,897 | 0.05 | 61 MLP SE | 328 | 0.01 |
| 16 Bauer AG | 105 | - | 4 Mutares SE & Co. KGaA | 99 | - |
| 11 BayWa AG | 441 | 0.01 | 24 Norma Group SE | 429 | 0.01 |
| 12 Befesa SA | 465 | 0.01 | 1 OHB SE | 40 | - |
| 5 Bertrandt AG | 242 | 0.01 | 40 PATRIZIA SE | 354 | 0.01 |
| 3 Bijou Brigitte AG | 167 | - | 45 PNE AG | 685 | 0.02 |
| 23 Bilfinger SE | 809 | 0.02 | 7 ProCredit Holding AG & Co. KGaA | 46 | - |
| 60 Borussia Dortmund GmbH & Co. KGaA | 265 | 0.01 | 145 ProSiebenSat.1 Media SE | 1,178 | 0.03 |
| 33 Brenntag SE | 2,570 | 0.06 | 1 PWO AG | 48 | - |
| 32 CANCOM SE | 993 | 0.03 | 82 q.beyond AG | 60 | - |
| 139 CECONOMY AG | 322 | 0.01 | 5 Rheinmetall AG | 1,137 | 0.03 |
| 4 Cewe Stiftung & Co. KGAA | 414 | 0.01 | 24 RTL Group SA | 937 | 0.02 |
| 2 Cherry SE | 12 | - | 21 SAF-Holland SE | 274 | 0.01 |
| 795 Commerzbank AG | 8,038 | 0.20 | 37 Salzgitter AG | 1,215 | 0.03 |
| 15 Continental AG | 1,034 | 0.03 | 56 SGL Carbon SE | 513 | 0.01 |
| 158 Covestro AG | 6,088 | 0.15 | 6 Siltronic AG | 506 | 0.01 |
| 26 CropEnergies AG | 263 | 0.01 | 10 Sixt SE (voting rights) | 1,063 | 0.03 |
| 14 Deutsche Beteiligungs AG | 436 | 0.01 | 40 Software AG | 1,409 | 0.04 |
| 132 Deutsche Pfandbriefbank AG | 999 | 0.03 | 18 Stabilus SE | 1,089 | 0.03 |
| 56 Deutz AG | 335 | 0.01 | 68 Suedzucker AG | 1,166 | 0.03 |
| 2 DMG Mori AG | 104 | - | 15 SUESS MicroTec SE | 386 | 0.01 |
| 3 Draegerwerk AG & Co. KGaA (voting rights) | 104 | - | 5 Surteco Group SE | 107 | - |
| 35 Duerr AG | 1,014 | 0.03 | 3 SUSE SA | 38 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 2.41% (continued) | | | Hong Kong - 0.68% (continued) | | |
| 9 | 87 | - | 1,986 | 743 | 0.02 |
| 30 | 452 | 0.01 | 982 | 182 | 0.01 |
| 35 | 1,934 | 0.05 | 336 | 3 | - |
| 2 | 51 | - | 237 | 19 | - |
| 771 | 2,173 | 0.05 | 812 | 209 | 0.01 |
| 398 | 2,745 | 0.07 | 334 | 32 | - |
| 37 | 529 | 0.01 | 126 | 13 | - |
| 17 | 1,107 | 0.03 | 910 | - | - |
| 7 | 290 | 0.01 | 494 | 59 | - |
| 9 | 1,241 | 0.03 | 167 | 313 | 0.01 |
| 29 | 641 | 0.02 | 237 | 55 | - |
| 19 | 325 | 0.01 | 23 | 169 | 0.01 |
| 5 | 178 | - | 2,354 | 180 | 0.01 |
| | 95,916 | 2.41 | 2,533 | 214 | 0.01 |
| Hong Kong - 0.68% | | | 546 | 814 | 0.02 |
| 92 | - | - | 1,359 | 2,152 | 0.06 |
| 960 | 15 | - | 311 | 41 | - |
| 110 | 74 | - | 74 | 68 | - |
| 408 | 85 | - | 212 | 136 | - |
| 152 | 26 | - | 580 | 163 | 0.01 |
| 168 | 21 | - | 58 | 15 | - |
| 288 | 3 | - | 173 | 158 | 0.01 |
| 965 | 7 | - | 335 | 298 | 0.01 |
| 58 | 25 | - | 360 | 21 | - |
| 384 | 29 | - | 1,330 | - | - |
| 8 | 69 | - | 260 | 33 | - |
| 24 | 27 | - | 1,180 | 181 | 0.01 |
| 736 | 922 | 0.02 | 255 | 16 | - |
| 486 | 27 | - | 2,884 | 33 | - |
| 416 | 82 | - | 250 | 31 | - |
| 243 | - | - | 356 | 44 | - |
| 1,860 | - | - | 290 | 356 | 0.01 |
| 734 | 669 | 0.02 | 716 | 236 | 0.01 |
| 1,750 | 10 | - | 94 | 5 | - |
| 905 | 33 | - | 46 | 16 | - |
| 84 | 18 | - | 318 | 370 | 0.01 |
| 124 | 31 | - | 423 | 923 | 0.02 |
| 44 | 40 | - | 142 | 15 | - |
| 195 | 6 | - | 282 | 307 | 0.01 |
| 4,950 | 47 | - | 46 | 11 | - |
| 432 | 43 | - | 173 | 31 | - |
| 399 | 122 | - | 174 | 32 | - |
| 247 | 289 | 0.01 | 723 | 87 | - |
| 650 | 18 | - | 82 | 1 | - |
| 451 | 33 | - | 916 | 10 | - |
| 1,132 | 424 | 0.01 | 124 | 30 | - |
| 145 | 5 | - | 130 | 97 | - |
| 3,030 | 12 | - | 245 | 668 | 0.02 |
| 191 | 64 | - | 100 | 26 | - |
| 10,040 | 45 | - | 822 | 13 | - |
| 3,755 | 68 | - | 17,041 | 61 | - |
| 303 | - | - | 329 | 30 | - |
| 387 | 284 | 0.01 | 142 | 208 | 0.01 |
| 145 | 363 | 0.01 | 178 | 54 | - |
| 107 | 57 | - | 399 | 95 | - |
| 138 | 78 | - | 328 | 21 | - |
| 228 | 10 | - | 66 | 7 | - |
| 842 | 58 | - | 1,024 | 2,446 | 0.06 |
| 1,830 | 38 | - | 1,028 | 848 | 0.02 |
| 2,088 | 144 | - | 289 | 158 | 0.01 |
| 1,090 | 10 | - | | | |
| 1,138 | 288 | 0.01 | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) USD | % of Net Asset Value | Shares (000's) | | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|--|-------------------------|----------------------------|------------------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Hong Kong - 0.68% (continued) | | | | Ireland - 0.36% (continued) | | | |
| 946 | Pacific Andes International Holdings Ltd. | - | - | 70 | Permanent TSB Group Holdings PLC | 176 | - |
| 3,394 | Pacific Basin Shipping Ltd. | 992 | 0.03 | 47 | Smurfit Kappa Group PLC | 1,674 | 0.04 |
| 453 | Pacific Textiles Holdings Ltd. | 132 | - | | | 14,402 | 0.36 |
| 180 | Paliburg Holdings Ltd. | 37 | - | Israel - 0.31% | | | |
| 176 | PC Partner Group Ltd. | 95 | - | 21 | Abra Information Technologies Ltd. | 18 | - |
| 388 | Pico Far East Holdings Ltd. | 63 | - | 1 | Afcon Holdings Ltd. | 33 | - |
| 626 | Playmates Holdings Ltd. | 51 | - | 4 | Africa Israel Residences Ltd. | 172 | 0.01 |
| 144 | Playmates Toys Ltd. | 14 | - | 3 | Alrov Properties & Lodgings Ltd. | 128 | 0.01 |
| 501 | PT International Development Co. Ltd. | 3 | - | 6 | Arad Ltd. | 81 | - |
| 260 | Public Financial Holdings Ltd. | 72 | - | 26 | Ashtrum Group Ltd. | 366 | 0.01 |
| 223 | Regal Hotels International Holdings Ltd. | 84 | - | 54 | Aura Investments Ltd. | 80 | - |
| 72 | Safety Godown Co. Ltd. | 19 | - | 31 | Avgol Industries 1953 Ltd. | 13 | - |
| 124 | SAS Dragon Holdings Ltd. | 52 | - | 60 | Azorim-Investment Development & Construction Co. Ltd. | 146 | 0.01 |
| 97 | SEA Holdings Ltd. | 25 | - | 3 | Bet Shemesh Engines Holdings 1997 Ltd. | 78 | - |
| 711 | Shangri-La Asia Ltd. | 533 | 0.01 | 23 | Carasso Motors Ltd. | 117 | - |
| 1,136 | Shin Hwa World Ltd. | 15 | - | 73 | Cellcom Israel Ltd. | 283 | 0.01 |
| 14 | Shun Ho Property Investments Ltd. | 2 | - | 23 | Ceragon Networks Ltd. | 41 | - |
| 1,137 | Shun Tak Holdings Ltd. | 171 | 0.01 | 37 | Clal Insurance Enterprises Holdings Ltd. | 519 | 0.01 |
| 1,060 | Singamas Container Holdings Ltd. | 74 | - | 11 | Compugen Ltd. | 11 | - |
| 462 | Sino Land Co. Ltd. | 601 | 0.02 | 6 | Delek Group Ltd. | 633 | 0.02 |
| 201 | SmarTone Telecommunications Holdings Ltd. | 114 | - | 7 | Delta Galil Ltd. | 256 | 0.01 |
| 42 | Soundwill Holdings Ltd. | 36 | - | 1 | Diplomat Holdings Ltd. | 13 | - |
| 460 | South China Holdings Co. Ltd. | 3 | - | - | Direct Finance of Direct Group 2006 Ltd. | 14 | - |
| 293 | Stella International Holdings Ltd. | 280 | 0.01 | 3 | Dor Alon Energy in Israel 1988 Ltd. | 60 | - |
| 472 | Sun Hung Kai & Co. Ltd. | 172 | 0.01 | 1 | Ellomay Capital Ltd. | 19 | - |
| 54 | Swire Pacific Ltd., Class A | 357 | 0.01 | 16 | Equital Ltd. | 393 | 0.01 |
| 105 | Swire Pacific Ltd., Class B | 112 | - | - | FMS Enterprises Migun Ltd. | 13 | - |
| 218 | TAI Cheung Holdings Ltd. | 102 | - | 6 | Formula Systems 1985 Ltd. | 396 | 0.01 |
| 42 | Tan Chong International Ltd. | 9 | - | 26 | Gilat Satellite Networks Ltd. | 139 | 0.01 |
| 163 | Tao Heung Holdings Ltd. | 16 | - | 14 | Hagag Group Real Estate Development | 44 | - |
| 206 | Television Broadcasts Ltd. | 117 | - | 4 | Hamat Group Ltd. | 15 | - |
| 185 | Texhong International Group Ltd. | 129 | - | 93 | Harel Insurance Investments & Financial Services Ltd. | 730 | 0.02 |
| 700 | Texwinca Holdings Ltd. | 98 | - | 5 | IDI Insurance Co. Ltd. | 120 | - |
| 2,990 | Tongda Group Holdings Ltd. | 35 | - | 1 | IES Holdings Ltd. | 64 | - |
| 1,608 | Town Health International Medical Group Ltd. | 59 | - | 1 | Ilex Medical Ltd. | 29 | - |
| 153 | Transport International Holdings Ltd. | 197 | 0.01 | 111 | Isracard Ltd. | 463 | 0.01 |
| 761 | United Laboratories International Holdings Ltd. | 672 | 0.02 | 28 | Israel Canada T.R Ltd. | 53 | - |
| 676 | Up Energy Development Group Ltd. | - | - | 10 | Israel Land Development Co. Ltd. | 65 | - |
| 35 | Value Partners Group Ltd. | 10 | - | 1 | Isras Investment Co. Ltd. | 207 | 0.01 |
| 344 | Vedan International Holdings Ltd. | 21 | - | 3 | Issta Ltd. | 59 | - |
| 442 | VPower Group International Holdings Ltd. | 24 | - | 22 | Kamada Ltd. | 106 | - |
| 456 | VSTECs Holdings Ltd. | 232 | 0.01 | 43 | Kardan Real Estate Enterprise & Development Ltd. | 43 | - |
| 148 | Wai Kee Holdings Ltd. | 27 | - | 10 | Kenon Holdings Ltd. | 259 | 0.01 |
| 3,460 | Wang On Group Ltd. | 18 | - | 3 | Kerur Holdings Ltd. | 72 | - |
| 4,026 | WH Group Ltd. | 2,105 | 0.05 | - | Klil Industries Ltd. | 17 | - |
| 39 | Wing On Co. International Ltd. | 64 | - | 2 | M Yochananof & Sons Ltd. | 74 | - |
| 229 | Wing Tai Properties Ltd. | 97 | - | 104 | Mediterranean Towers Ltd. | 214 | 0.01 |
| 62 | Wong's International Holdings Ltd. | 13 | - | - | Mehadrin Ltd. | 13 | - |
| 36 | YTO International Express & Supply Chain Technology Ltd. | 7 | - | 8 | Meitav Investment House Ltd. | 30 | - |
| 485 | Yue Yuen Industrial Holdings Ltd. | 595 | 0.02 | 18 | Menora Mivtachim Holdings Ltd. | 365 | 0.01 |
| 50 | Yunfeng Financial Group Ltd. | 7 | - | - | Meshulam Levinstein Contracting & Engineering Ltd. | 25 | - |
| 389 | Zensun Enterprises Ltd. | 25 | - | 291 | Migdal Insurance & Financial Holdings Ltd. | 316 | 0.01 |
| | | 27,064 | 0.68 | 4 | Mivtach Shamir Holdings Ltd. | 87 | - |
| Ireland - 0.36% | | | | 29 | Naphtha Israel Petroleum Corp. Ltd. | 124 | - |
| 923 | AIB Group PLC | 3,813 | 0.10 | 11 | Nawi Brothers Ltd. | 80 | - |
| 794 | Bank of Ireland Group PLC | 7,504 | 0.19 | 2 | Netanel Menivim Ltd. | 1 | - |
| 441 | Cairn Homes PLC | 493 | 0.01 | 4 | Neto Malinda Trading Ltd. | 59 | - |
| 75 | Dalata Hotel Group PLC | 345 | 0.01 | 1,248 | Oil Refineries Ltd. | 335 | 0.01 |
| 8 | FBD Holdings PLC | 110 | - | 6 | Palram Industries 1990 Ltd. | 39 | - |
| 258 | Glenveagh Properties PLC | 287 | 0.01 | 90 | Partner Communications Co. Ltd. | 362 | 0.01 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Israel - 0.31% (continued) | | | Italy - 1.32% (continued) | | |
| 6 Paz Oil Co. Ltd. | 635 | 0.02 | 136 IMMSI SpA | 69 | - |
| 72 Phoenix Holdings Ltd. | 740 | 0.02 | 11 Italmobiliare SpA | 290 | 0.01 |
| 3 Plasson Industries Ltd. | 126 | - | 207 Iveco Group NV | 1,554 | 0.04 |
| 11 Polyram Plastic Industries Ltd. | 28 | - | 19 IVS Group SA | 90 | - |
| 4 Prashkovsky Investments & Construction Ltd. | 86 | - | 194 KME Group SpA | 201 | 0.01 |
| 2 Priortech Ltd. | 42 | - | 19 Landi Renzo SpA | 10 | - |
| 6 Rani Zim Shopping Centers Ltd. | 4 | - | 352 Leonardo SpA | 3,793 | 0.10 |
| 9 Raval Ics Ltd. | 9 | - | 122 Maire Tecnimont SpA | 440 | 0.01 |
| 3 Scope Metals Group Ltd. | 122 | - | 486 Mediobanca Banca di Credito Finanziario SpA | 5,376 | 0.14 |
| 8 Shikun & Binui Ltd. | 18 | - | 769 MFE-MediaForEurope NV, Class A | 365 | 0.01 |
| 79 Shufersal Ltd. | 412 | 0.01 | 328 MFE-MediaForEurope NV, Class B | 227 | 0.01 |
| 2 Solegreen Ltd. | 3 | - | 3 Newlat Food SpA | 18 | - |
| 30 Summit Real Estate Holdings Ltd. | 381 | 0.01 | 60 Nexi SpA | 470 | 0.01 |
| 34 Suny Cellular Communication Ltd. | 13 | - | 7 Openjobmetis SpA agenzia per il lavoro | 71 | - |
| 7 Tamar Petroleum Ltd. | 20 | - | 4 Orsero SpA | 50 | - |
| 18 Tera Light Ltd. | 26 | - | 284 OVS SpA | 747 | 0.02 |
| 30 Tower Semiconductor Ltd. (Israel listing) | 1,239 | 0.03 | 179 Piaggio & C SpA | 693 | 0.02 |
| 2 Victory Supermarket Chain Ltd. | 16 | - | 344 Pirelli & C SpA | 1,631 | 0.04 |
| | 12,412 | 0.31 | 107 Poste Italiane SpA | 1,107 | 0.03 |
| Italy - 1.32% | | | 79 Rizzoli Corriere Della Sera Mediagroup SpA | 60 | - |
| 1,495 AZA SpA | 2,485 | 0.06 | 6 Sabaf SpA | 95 | - |
| 32 ACEA SpA | 466 | 0.01 | 117 Saflor Group SpA | 148 | - |
| 29 Aeffe SpA | 37 | - | 721 Saras SpA | 844 | 0.02 |
| 289 Anima Holding SpA | 1,008 | 0.03 | 8 Sogefi SpA | 9 | - |
| 14 Aquafil SpA | 55 | - | 11 SOL SpA | 306 | 0.01 |
| 111 Arnoldo Mondadori Editore SpA | 219 | 0.01 | 32 Spaxs SpA | 216 | 0.01 |
| 57 Ascopiave SpA | 148 | - | 8,910 Telecom Italia SpA (voting rights) | 2,368 | 0.06 |
| 17 Avio SpA | 173 | - | 7 Tod's SpA | 293 | 0.01 |
| 27 Banca IFIS SpA | 402 | 0.01 | 6 TXT e-solutions SpA | 138 | - |
| 163 Banca Mediolanum SpA | 1,378 | 0.03 | 23 Unieuro SpA | 253 | 0.01 |
| 306 Banca Monte dei Paschi di Siena SpA | 695 | 0.02 | 402 Unipol Gruppo SpA | 2,012 | 0.05 |
| 468 Banca Popolare di Sondrio SPA | 1,758 | 0.04 | 349 UnipolSai Assicurazioni SpA | 828 | 0.02 |
| 235 Banca Profilo SpA | 53 | - | 183 Webuild SpA | 356 | 0.01 |
| 57 Banca Sistema SpA | 69 | - | | 52,430 | 1.32 |
| 1,344 Banco BPM SpA | 5,285 | 0.13 | Japan - 7.81% | | |
| 25 Banco di Desio e della Brianza SpA | 89 | - | 46 77 Bank Ltd. | 795 | 0.02 |
| 2 BasicNet SpA | 14 | - | 15 A&D HOLON Holdings Co. Ltd. | 175 | 0.01 |
| 1 Biesse SpA | 14 | - | 10 Achilles Corp. | 97 | - |
| 1,144 BPER Banca | 2,942 | 0.07 | 41 AD Works Group Co. Ltd. | 59 | - |
| 128 Brembo SpA | 1,949 | 0.05 | 61 ADEKA Corp. | 1,068 | 0.03 |
| 102 Buzzi SpA | 2,339 | 0.06 | 11 Advan Group Co. Ltd. | 75 | - |
| 64 Cairo Communication SpA | 110 | - | 92 AEON Financial Service Co. Ltd. | 785 | 0.02 |
| 38 Cementir Holding NV | 290 | 0.01 | 7 AFC-HD AMS Life Science Co. Ltd. | 36 | - |
| 649 CIR SpA-Compagnie Industriali | 254 | 0.01 | 4 Agro-Kanesho Co. Ltd. | 42 | - |
| 86 Credito Emiliano SpA | 596 | 0.02 | 2 AGS Corp. | 8 | - |
| 514 d'Amico International Shipping SA | 190 | 0.01 | 17 Ahresty Corp. | 71 | - |
| 14 Danieli & C Officine Meccaniche SpA (voting rights) | 333 | 0.01 | 27 Aichi Corp. | 159 | - |
| 3 Datalogic SpA | 19 | - | 30 Aichi Financial Group, Inc. | 453 | 0.01 |
| 18 De' Longhi SpA | 351 | 0.01 | 9 Aichi Steel Corp. | 171 | 0.01 |
| 1 Digital Bros SpA | 28 | - | 7 Aichi Tokei Denki Co. Ltd. | 71 | - |
| 11 Elica SpA | 32 | - | 37 Aida Engineering Ltd. | 228 | 0.01 |
| 42 Emak SpA | 49 | - | 202 Aiful Corp. | 476 | 0.01 |
| 128 Enav SpA | 540 | 0.01 | 9 Aiphone Co. Ltd. | 146 | - |
| 30 Esprinet SpA | 190 | 0.01 | 129 Air Water, Inc. | 1,695 | 0.04 |
| 20 Eurotech SpA | 65 | - | 22 Airport Facilities Co. Ltd. | 84 | - |
| 13 Fiera Milano SpA | 35 | - | 4 Airtech Japan Ltd. | 33 | - |
| 18 Fila SpA | 153 | - | 28 Aisan Industry Co. Ltd. | 195 | 0.01 |
| 355 Fincantieri SpA | 198 | 0.01 | 20 Aizawa Securities Group Co. Ltd. | 106 | - |
| 98 FNM SpA | 46 | - | 21 Akatsuki Corp. | 49 | - |
| 6 Gefran SpA | 62 | - | 8 Akatsuki, Inc. | 119 | - |
| 67 Geox SpA | 64 | - | 73 Akebono Brake Industry Co. Ltd. | 67 | - |
| 676 Hera SpA | 2,119 | 0.05 | 14 Akita Bank Ltd. | 163 | 0.01 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | | | |
| 5 | Albis Co. Ltd. | 81 | - | 16 | Canon Electronics, Inc. | 220 | 0.01 |
| 18 | Alconix Corp. | 169 | 0.01 | 15 | Carlit Holdings Co. Ltd. | 74 | - |
| 131 | Alfresa Holdings Corp. | 1,957 | 0.05 | 13 | Cawachi Ltd. | 209 | 0.01 |
| 12 | Alinco, Inc. | 83 | - | 23 | Central Glass Co. Ltd. | 495 | 0.01 |
| 14 | Alpen Co. Ltd. | 196 | 0.01 | 1 | Central Security Patrols Co. Ltd. | 10 | - |
| 5 | Alpha Corp. | 37 | - | 4 | Central Sports Co. Ltd. | 64 | - |
| 164 | Alps Alpine Co. Ltd. | 1,448 | 0.04 | 38 | Chiba Kogyo Bank Ltd. | 143 | - |
| 13 | Alps Logistics Co. Ltd. | 120 | - | 11 | Chilled & Frozen Logistics Holdings Co. Ltd. | 96 | - |
| 36 | Amada Co. Ltd. | 342 | 0.01 | 5 | Chino Corp. | 72 | - |
| 8 | Amuse, Inc. | 95 | - | 14 | Chiyoda Co. Ltd. | 84 | - |
| 3 | Anabuki Kosan, Inc. | 50 | - | 8 | Chiyoda Integre Co. Ltd. | 129 | - |
| 10 | Anest Iwata Corp. | 75 | - | 16 | Chofu Seisakusho Co. Ltd. | 271 | 0.01 |
| 3 | AOI Electronics Co. Ltd. | 44 | - | 9 | Chori Co. Ltd. | 167 | 0.01 |
| 30 | AOKI Holdings, Inc. | 179 | 0.01 | 19 | Chubu Shiryo Co. Ltd. | 143 | - |
| 1 | Aoki Super Co. Ltd. | 16 | - | 21 | Chudenko Corp. | 333 | 0.01 |
| 35 | Aoyama Trading Co. Ltd. | 324 | 0.01 | 8 | Chuetsu Pulp & Paper Co. Ltd. | 67 | - |
| 96 | Aozora Bank Ltd. | 1,742 | 0.04 | 5 | Chugai Ro Co. Ltd. | 65 | - |
| 13 | Arakawa Chemical Industries Ltd. | 88 | - | 112 | Chugin Financial Group, Inc. | 689 | 0.02 |
| 10 | Arata Corp. | 318 | 0.01 | 38 | Chugoku Marine Paints Ltd. | 283 | 0.01 |
| 3 | Araya Industrial Co. Ltd. | 48 | - | 11 | Chuo Spring Co. Ltd. | 54 | - |
| 23 | ARCLANDS Corp. | 262 | 0.01 | 8 | Chuo Warehouse Co. Ltd. | 57 | - |
| 31 | Arcs Co. Ltd. | 517 | 0.01 | 36 | CI Takiron Corp. | 135 | - |
| 6 | Arealink Co. Ltd. | 85 | - | 173 | Citizen Watch Co. Ltd. | 1,059 | 0.03 |
| 25 | Arisawa Manufacturing Co. Ltd. | 192 | 0.01 | 39 | CKD Corp. | 590 | 0.02 |
| 13 | Artnature, Inc. | 69 | - | 1 | CK-San-Etsu Co. Ltd. | 34 | - |
| 9 | Asahi Broadcasting Group Holdings Corp. | 41 | - | 16 | Cleanup Corp. | 76 | - |
| 13 | Asahi Co. Ltd. | 112 | - | 7 | CMIC Holdings Co. Ltd. | 102 | - |
| 50 | Asahi Diamond Industrial Co. Ltd. | 291 | 0.01 | 39 | CMK Corp. | 123 | - |
| 6 | Asahi Kogyosha Co. Ltd. | 93 | - | 108 | Coca-Cola Bottlers Japan Holdings, Inc. | 1,199 | 0.03 |
| 2 | Asahi Printing Co. Ltd. | 11 | - | 10 | Corona Corp. | 64 | - |
| 13 | ASAHI YUKIZAI Corp. | 349 | 0.01 | 21 | Cosel Co. Ltd. | 169 | 0.01 |
| 13 | Asanuma Corp. | 297 | 0.01 | 65 | Cosmo Energy Holdings Co. Ltd. | 1,812 | 0.05 |
| 8 | Asax Co. Ltd. | 35 | - | 8 | Cosmos Initia Co. Ltd. | 33 | - |
| 3 | Ashimori Industry Co. Ltd. | 37 | - | 9 | CRE, Inc. | 85 | - |
| 24 | Asia Pile Holdings Corp. | 104 | - | 4 | Create Medic Co. Ltd. | 25 | - |
| 17 | ASKA Pharmaceutical Holdings Co. Ltd. | 146 | - | 122 | Credit Saison Co. Ltd. | 1,679 | 0.04 |
| 30 | Astena Holdings Co. Ltd. | 93 | - | 8 | CTI Engineering Co. Ltd. | 196 | 0.01 |
| 10 | Asteria Corp. | 56 | - | 17 | Dai Nippon Toryo Co. Ltd. | 109 | - |
| 2 | Asti Corp. | 45 | - | 189 | Daicel Corp. | 1,598 | 0.04 |
| 11 | Atsugi Co. Ltd. | 34 | - | 9 | Dai-Dan Co. Ltd. | 164 | 0.01 |
| 47 | Autobacs Seven Co. Ltd. | 504 | 0.01 | 5 | Daido Kogyo Co. Ltd. | 27 | - |
| 8 | Avantia Co. Ltd. | 46 | - | 31 | Daido Metal Co. Ltd. | 104 | - |
| 4 | Avex, Inc. | 40 | - | 22 | Daido Steel Co. Ltd. | 803 | 0.02 |
| 31 | Awa Bank Ltd. | 435 | 0.01 | 16 | Daihatsu Diesel Manufacturing Co. Ltd. | 73 | - |
| 11 | Axial Retailing, Inc. | 267 | 0.01 | 12 | Daihen Corp. | 449 | 0.01 |
| 29 | Bando Chemical Industries Ltd. | 258 | 0.01 | 11 | Daiho Corp. | 286 | 0.01 |
| 12 | Bank of Iwate Ltd. | 176 | 0.01 | 5 | Dai-Ichi Cutter Kogyo KK | 41 | - |
| 7 | Bank of Kochi Ltd. | 31 | - | 6 | Daiichi Jitsugyo Co. Ltd. | 267 | 0.01 |
| 10 | Bank of Nagoya Ltd. | 231 | 0.01 | 3 | Daiichi Kensetsu Corp. | 33 | - |
| 11 | Bank of Saga Ltd. | 128 | - | 18 | Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 116 | - |
| 43 | Bank of the Ryukyus Ltd. | 279 | 0.01 | 10 | Daiken Corp. | 159 | - |
| 2 | Bank of Toyama Ltd. | 18 | - | 19 | Daiki Aluminium Industry Co. Ltd. | 178 | 0.01 |
| 39 | Belluna Co. Ltd. | 189 | 0.01 | 35 | Daikyonishikawa Corp. | 183 | 0.01 |
| 5 | B-Lot Co. Ltd. | 22 | - | 9 | Dainichi Co. Ltd. | 43 | - |
| 16 | BML, Inc. | 340 | 0.01 | 11 | Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 148 | - |
| 2 | Bourbon Corp. | 33 | - | 70 | Daio Paper Corp. | 520 | 0.01 |
| 10 | Broadband Tower, Inc. | 10 | - | 31 | Daishi Hokuetsu Financial Group, Inc. | 669 | 0.02 |
| 3 | Broccoli Co. Ltd. | 31 | - | 20 | Daishinku Corp. | 94 | - |
| 5 | Brother Industries Ltd. | 75 | - | 6 | Daisue Construction Co. Ltd. | 50 | - |
| 41 | Bunka Shutter Co. Ltd. | 321 | 0.01 | 6 | Daito Bank Ltd. | 28 | - |
| 8 | CAC Holdings Corp. | 104 | - | 10 | Daito Pharmaceutical Co. Ltd. | 168 | 0.01 |
| 2 | Canare Electric Co. Ltd. | 18 | - | | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 6 Daitron Co. Ltd. | 117 | - | 15 Fujikura Composites, Inc. | 95 | - |
| 22 Daiwa Industries Ltd. | 211 | 0.01 | 18 Fujikura Kasei Co. Ltd. | 54 | - |
| 86 DCM Holdings Co. Ltd. | 769 | 0.02 | 173 Fujikura Ltd. | 1,390 | 0.04 |
| 58 DeNA Co. Ltd. | 760 | 0.02 | 13 Fujimori Kogyo Co. Ltd. | 306 | 0.01 |
| 62 Denka Co. Ltd. | 1,138 | 0.03 | 67 Fujisash Co. Ltd. | 34 | - |
| 13 Denyo Co. Ltd. | 165 | 0.01 | 5 Fujishoji Co. Ltd. | 51 | - |
| 63 DIC Corp. | 1,117 | 0.03 | 8 Fujiya Co. Ltd. | 138 | - |
| 10 Digital Holdings, Inc. | 76 | - | 7 FuKoKu Co. Ltd. | 59 | - |
| 8 DKK Co. Ltd. | 123 | - | 5 Fukuda Corp. | 154 | - |
| 6 DKK-Toa Corp. | 32 | - | 9 Fukuda Denshi Co. Ltd. | 290 | 0.01 |
| 6 DKS Co. Ltd. | 77 | - | 14 Fukui Bank Ltd. | 146 | - |
| 16 Doshisha Co. Ltd. | 236 | 0.01 | 141 Fukuoka Financial Group, Inc. | 2,620 | 0.07 |
| 23 Doutor Nichires Holdings Co. Ltd. | 329 | 0.01 | 15 Fukushima Bank Ltd. | 22 | - |
| 44 Dowa Holdings Co. Ltd. | 1,266 | 0.03 | 17 Fukuyama Transporting Co. Ltd. | 389 | 0.01 |
| 29 Duskin Co. Ltd. | 650 | 0.02 | 3 Fumakilla Ltd. | 22 | - |
| 9 DyDo Group Holdings, Inc. | 316 | 0.01 | 5 Furukawa Battery Co. Ltd. | 35 | - |
| 21 Eagle Industry Co. Ltd. | 223 | 0.01 | 24 Furukawa Co. Ltd. | 239 | 0.01 |
| 4 Ebara Foods Industry, Inc. | 84 | - | 55 Furukawa Electric Co. Ltd. | 945 | 0.02 |
| 5 Eco's Co. Ltd. | 60 | - | 19 Furuno Electric Co. Ltd. | 133 | - |
| 67 EDION Corp. | 666 | 0.02 | 6 Fuso Pharmaceutical Industries Ltd. | 76 | - |
| 11 EF-ON, Inc. | 41 | - | 27 Futaba Corp. | 96 | - |
| 24 Ehime Bank Ltd. | 136 | - | 46 Futaba Industrial Co. Ltd. | 149 | - |
| 15 Eidai Co. Ltd. | 23 | - | 13 Fuyo General Lease Co. Ltd. | 887 | 0.02 |
| 11 Eizo Corp. | 373 | 0.01 | 28 Gakken Holdings Co. Ltd. | 172 | 0.01 |
| 6 EJ Holdings, Inc. | 61 | - | 10 Gecoss Corp. | 60 | - |
| 13 Elematec Corp. | 154 | - | 20 Geo Holdings Corp. | 228 | 0.01 |
| 8 Endo Lighting Corp. | 68 | - | 3 GL Sciences, Inc. | 47 | - |
| 5 Enomoto Co. Ltd. | 55 | - | 36 Glory Ltd. | 683 | 0.02 |
| 7 Enplas Corp. | 254 | 0.01 | 21 Glosel Co. Ltd. | 60 | - |
| 15 Ensuiko Sugar Refining Co. Ltd. | 22 | - | 9 Godo Steel Ltd. | 193 | 0.01 |
| 6 Eslead Corp. | 110 | - | 13 Goldcrest Co. Ltd. | 159 | - |
| 15 ESPEC Corp. | 224 | 0.01 | 10 Grandy House Corp. | 40 | - |
| 26 Exedy Corp. | 393 | 0.01 | 48 GS Yuasa Corp. | 833 | 0.02 |
| 23 EXEO Group, Inc. | 445 | 0.01 | 7 GSI Creos Corp. | 96 | - |
| 32 Ezaki Glico Co. Ltd. | 845 | 0.02 | 19 G-Tekt Corp. | 182 | 0.01 |
| 6 Faith, Inc. | 22 | - | 3 Gun-Ei Chemical Industry Co. Ltd. | 59 | - |
| 6 FALCO HOLDINGS Co. Ltd. | 82 | - | 284 Gunma Bank Ltd. | 1,016 | 0.03 |
| 33 FCC Co. Ltd. | 393 | 0.01 | 12 Gunze Ltd. | 378 | 0.01 |
| 17 Feed One Co. Ltd. | 85 | - | 36 H.U. Group Holdings, Inc. | 686 | 0.02 |
| 4 Felissimo Corp. | 27 | - | 66 H2O Retailing Corp. | 684 | 0.02 |
| 37 Ferrotec Holdings Corp. | 872 | 0.02 | 286 Hachijuni Bank Ltd. | 1,200 | 0.03 |
| 17 FIDEA Holdings Co. Ltd. | 159 | - | 10 Hagihara Industries, Inc. | 88 | - |
| 45 First Bank of Toyama Ltd. | 208 | 0.01 | 6 Hagiwara Electric Holdings Co. Ltd. | 122 | - |
| 5 First Juken Co. Ltd. | 39 | - | 11 Hamakyorex Co. Ltd. | 272 | 0.01 |
| 14 FJ Next Holdings Co. Ltd. | 100 | - | 28 Hanwa Co. Ltd. | 835 | 0.02 |
| 17 Foster Electric Co. Ltd. | 117 | - | 12 Happinet Corp. | 169 | 0.01 |
| 20 France Bed Holdings Co. Ltd. | 148 | - | 7 Hard Off Corp. Co. Ltd. | 63 | - |
| 5 Freund Corp. | 24 | - | 10 Harima Chemicals Group, Inc. | 57 | - |
| 10 F-Tech, Inc. | 55 | - | 164 Haseko Corp. | 1,896 | 0.05 |
| 12 Fudo Tetra Corp. | 148 | - | 2 Hashimoto Sogyo Holdings Co. Ltd. | 14 | - |
| 4 Fuji Corp. | 35 | - | 129 Hazama Ando Corp. | 936 | 0.02 |
| 53 Fuji Corp. (Aichi) | 869 | 0.02 | 45 Heiwa Corp. | 757 | 0.02 |
| 20 Fuji Corp. Ltd. | 99 | - | 23 Heiwa Real Estate Co. Ltd. | 595 | 0.02 |
| 7 Fuji Die Co. Ltd. | 32 | - | 23 Heiwado Co. Ltd. | 344 | 0.01 |
| 1 Fuji Kosan Co. Ltd. | 14 | - | 12 Helios Techno Holding Co. Ltd. | 47 | - |
| 34 Fuji Media Holdings, Inc. | 326 | 0.01 | 12 Hibiya Engineering Ltd. | 194 | 0.01 |
| 31 Fuji Oil Co. Ltd. | 58 | - | 18 HI-LEX Corp. | 148 | - |
| 32 Fuji Oil Holdings, Inc. | 448 | 0.01 | 3 Himaraya Co. Ltd. | 18 | - |
| 12 Fuji Pharma Co. Ltd. | 102 | - | 233 Hino Motors Ltd. | 1,032 | 0.03 |
| 35 Fuji Seal International, Inc. | 376 | 0.01 | 8 Hirakawa Hewtech Corp. | 81 | - |
| 7 Fujiibo Holdings, Inc. | 149 | - | 6 Hirano Tecseed Co. Ltd. | 78 | - |
| 14 Fujicco Co. Ltd. | 185 | 0.01 | 7 Hirata Corp. | 335 | 0.01 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 206 Hirogin Holdings, Inc. | 1,119 | 0.03 | 6 Iwatsu Electric Co. Ltd. | 32 | - |
| 1 Hiroshima Electric Railway Co. Ltd. | 3 | - | 3 Iwatsuka Confectionery Co. Ltd. | 107 | - |
| 17 Hisaka Works Ltd. | 105 | - | 184 Iyogin Holdings, Inc. | 982 | 0.03 |
| 116 Hitachi Zosen Corp. | 677 | 0.02 | 24 Izumi Co. Ltd. | 560 | 0.02 |
| 8 Hochiki Corp. | 85 | - | 156 J Front Retailing Co. Ltd. | 1,521 | 0.04 |
| 6 Hodogaya Chemical Co. Ltd. | 127 | - | 56 J Trust Co. Ltd. | 162 | 0.01 |
| 16 Hogy Medical Co. Ltd. | 368 | 0.01 | 17 Jaccs Co. Ltd. | 548 | 0.01 |
| 1 Hokkaido Coca-Cola Bottling Co. Ltd. | 28 | - | 54 JAFCO Group Co. Ltd. | 667 | 0.02 |
| 7 Hokkan Holdings Ltd. | 64 | - | 13 JANOME Corp. | 55 | - |
| 16 Hokko Chemical Industry Co. Ltd. | 100 | - | 29 Japan Aviation Electronics Industry Ltd. | 516 | 0.01 |
| 19 Hokkoku Financial Holdings, Inc. | 628 | 0.02 | 10 Japan Electronic Materials Corp. | 116 | - |
| 97 Hokuetsu Corp. | 612 | 0.02 | 15 Japan Foundation Engineering Co. Ltd. | 53 | - |
| 8 Hokuetsu Industries Co. Ltd. | 68 | - | 2 Japan Investment Adviser Co. Ltd. | 18 | - |
| 105 Hokuhoku Financial Group, Inc. | 803 | 0.02 | 8 Japan Medical Dynamic Marketing, Inc. | 56 | - |
| 5 Hokuriku Electric Industry Co. Ltd. | 43 | - | 1 Japan Oil Transportation Co. Ltd. | 23 | - |
| 9 Hokuriku Electrical Construction Co. Ltd. | 55 | - | 8 Japan Pulp & Paper Co. Ltd. | 288 | 0.01 |
| 16 Hokuto Corp. | 209 | 0.01 | 2 Japan Pure Chemical Co. Ltd. | 26 | - |
| 14 H-One Co. Ltd. | 65 | - | 77 Japan Securities Finance Co. Ltd. | 616 | 0.02 |
| 13 Honeys Holdings Co. Ltd. | 138 | - | 30 Japan Transcity Corp. | 126 | - |
| 19 Hoosiers Holdings Co. Ltd. | 123 | - | 35 Japan Wool Textile Co. Ltd. | 245 | 0.01 |
| 19 Horiba Ltd. | 1,045 | 0.03 | 8 Jastec Co. Ltd. | 75 | - |
| 38 Hosiden Corp. | 470 | 0.01 | 20 JDC Corp. | 82 | - |
| 10 Hosokawa Micron Corp. | 203 | 0.01 | 16 Jimoto Holdings, Inc. | 42 | - |
| 8 House Foods Group, Inc. | 183 | 0.01 | 7 JINUSHI Co. Ltd. | 101 | - |
| 11 Howa Machinery Ltd. | 60 | - | 10 JK Holdings Co. Ltd. | 68 | - |
| 19 HS Holdings Co. Ltd. | 134 | - | 16 JMS Co. Ltd. | 62 | - |
| 7 Hurxley Corp. | 32 | - | 17 J-Oil Mills, Inc. | 188 | 0.01 |
| 168 Hyakugo Bank Ltd. | 469 | 0.01 | 13 Joshin Denki Co. Ltd. | 173 | 0.01 |
| 18 Hyakujushi Bank Ltd. | 227 | 0.01 | 25 Joyful Honda Co. Ltd. | 309 | 0.01 |
| 4 Ichiken Co. Ltd. | 55 | - | 11 JSP Corp. | 125 | - |
| 20 Ichikoh Industries Ltd. | 72 | - | 166 JTEKT Corp. | 1,383 | 0.04 |
| 3 Ichimasa Kamaboko Co. Ltd. | 16 | - | 31 Juki Corp. | 123 | - |
| 16 Ichinen Holdings Co. Ltd. | 146 | - | 26 Juroku Financial Group, Inc. | 576 | 0.02 |
| 17 Ichiyoshi Securities Co. Ltd. | 71 | - | 157 JVCKenwood Corp. | 561 | 0.02 |
| 6 Icom, Inc. | 123 | - | 11 K&O Energy Group, Inc. | 174 | 0.01 |
| 3 IDEA Consultants, Inc. | 38 | - | 2 Kadoya Sesame Mills, Inc. | 37 | - |
| 69 Iino Kaiun Kaisha Ltd. | 398 | 0.01 | 11 Kaga Electronics Co. Ltd. | 411 | 0.01 |
| 16 IJTT Co. Ltd. | 57 | - | 17 Kamei Corp. | 170 | 0.01 |
| 17 IMAGICA GROUP, Inc. | 68 | - | 48 Kamigumi Co. Ltd. | 1,063 | 0.03 |
| 4 Imagineer Co. Ltd. | 27 | - | 14 Kanaden Corp. | 119 | - |
| 10 Imasen Electric Industrial | 42 | - | 4 Kanagawa Chuo Kotsu Co. Ltd. | 87 | - |
| 2 Imura & Co. Ltd. | 12 | - | 24 Kanamoto Co. Ltd. | 378 | 0.01 |
| 35 Inaba Denki Sangyo Co. Ltd. | 763 | 0.02 | 84 Kandenko Co. Ltd. | 609 | 0.02 |
| 7 Inaba Seisakusho Co. Ltd. | 72 | - | 40 Kaneka Corp. | 1,059 | 0.03 |
| 32 Inabata & Co. Ltd. | 664 | 0.02 | 8 Kaneko Seeds Co. Ltd. | 77 | - |
| 9 Inageya Co. Ltd. | 97 | - | 57 Kanematsu Corp. | 735 | 0.02 |
| 13 Ines Corp. | 133 | - | 2 Kanemi Co. Ltd. | 35 | - |
| 134 INFRONEER Holdings, Inc. | 1,185 | 0.03 | 34 Kanto Denka Kogyo Co. Ltd. | 209 | 0.01 |
| 9 Innotech Corp. | 99 | - | 21 Kasai Kogyo Co. Ltd. | 23 | - |
| 9 I-PEX, Inc. | 87 | - | 3 Katakura & Co.-op Agri Corp. | 30 | - |
| 15 Iseki & Co. Ltd. | 128 | - | 18 Katakura Industries Co. Ltd. | 210 | 0.01 |
| 8 Ishihara Chemical Co. Ltd. | 86 | - | 16 Kato Sangyo Co. Ltd. | 446 | 0.01 |
| 33 Ishihara Sangyo Kaisha Ltd. | 288 | 0.01 | 8 Kato Works Co. Ltd. | 62 | - |
| 1 Ishii Iron Works Co. Ltd. | 19 | - | 4 KAWADA TECHNOLOGIES, Inc. | 127 | - |
| 3 Ishizuka Glass Co. Ltd. | 28 | - | 5 Kawai Musical Instruments Manufacturing Co. Ltd. | 109 | - |
| 33 Itochu Enex Co. Ltd. | 277 | 0.01 | 107 Kawasaki Heavy Industries Ltd. | 2,238 | 0.06 |
| 5 Itochu-Shokuhin Co. Ltd. | 168 | 0.01 | 1 Kawata Manufacturing Co. Ltd. | 9 | - |
| 115 Itoham Yonekyu Holdings, Inc. | 576 | 0.02 | 2 Keihin Co. Ltd. | 25 | - |
| 29 Itoki Corp. | 175 | 0.01 | 106 Keiyo Bank Ltd. | 384 | 0.01 |
| 15 IwaiCosmo Holdings, Inc. | 141 | - | 24 Keiyo Co. Ltd. | 138 | - |
| 6 Iwaki Co. Ltd. | 54 | - | 3 KEL Corp. | 32 | - |
| 29 Iwatani Corp. | 1,376 | 0.04 | 10 Kenko Mayonnaise Co. Ltd. | 86 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 2 KeyHolder, Inc. | 15 | - | 51 LIFULL Co. Ltd. | 89 | - |
| 1 KFC Ltd. | 6 | - | 31 Lintec Corp. | 486 | 0.01 |
| 23 Kimoto Co. Ltd. | 30 | - | 5 Look Holdings, Inc. | 83 | - |
| 12 Kimura Chemical Plants Co. Ltd. | 58 | - | 34 Mabuchi Motor Co. Ltd. | 924 | 0.02 |
| 10 Kimura Unity Co. Ltd. | 73 | - | 2 Macromill, Inc. | 10 | - |
| 99 Kinden Corp. | 1,293 | 0.03 | 8 Maezawa Industries, Inc. | 42 | - |
| 5 King Co. Ltd. | 20 | - | 11 Maezawa Kasei Industries Co. Ltd. | 128 | - |
| 23 Kissei Pharmaceutical Co. Ltd. | 472 | 0.01 | 14 Maezawa Kyuso Industries Co. Ltd. | 106 | - |
| 7 Kitagawa Corp. | 57 | - | 19 Makino Milling Machine Co. Ltd. | 725 | 0.02 |
| 7 Kita-Nippon Bank Ltd. | 96 | - | 1 Mamiya-Op Co. Ltd. | 12 | - |
| 3 Kitano Construction Corp. | 56 | - | 10 Mandom Corp. | 110 | - |
| 51 Kitz Corp. | 374 | 0.01 | 13 Marubun Corp. | 112 | - |
| 48 Kiyo Bank Ltd. | 504 | 0.01 | 15 Marudai Food Co. Ltd. | 157 | - |
| 24 Koa Corp. | 283 | 0.01 | 2 Marufuji Sheet Piling Co. Ltd. | 25 | - |
| 24 Koatsu Gas Kogyo Co. Ltd. | 121 | - | 32 Maruha Nichiro Corp. | 566 | 0.02 |
| 266 Kobe Steel Ltd. | 2,100 | 0.05 | 37 Maruichi Steel Tube Ltd. | 819 | 0.02 |
| 1 Koei Chemical Co. Ltd. | 12 | - | 3 MARUKA FURUSATO Corp. | 50 | - |
| 19 Kohnan Shoji Co. Ltd. | 483 | 0.01 | 45 Marusan Securities Co. Ltd. | 128 | - |
| 8 Kohsoku Corp. | 103 | - | 3 Maruyama Manufacturing Co., Inc. | 34 | - |
| 24 Kojima Co. Ltd. | 94 | - | 11 Maruzen CHI Holdings Co. Ltd. | 28 | - |
| 64 Kokuyo Co. Ltd. | 875 | 0.02 | 7 Maruzen Co. Ltd. | 106 | - |
| 2 KOMAIHALTEC, Inc. | 26 | - | 10 Maruzen Showa Unyu Co. Ltd. | 256 | 0.01 |
| 20 Komatsu Matere Co. Ltd. | 92 | - | 12 Matsuda Sangyo Co. Ltd. | 181 | 0.01 |
| 6 Komatsu Wall Industry Co. Ltd. | 97 | - | 14 Matsui Construction Co. Ltd. | 68 | - |
| 25 Komeri Co. Ltd. | 524 | 0.01 | 4 Matsuoka Corp. | 28 | - |
| 38 Komori Corp. | 247 | 0.01 | 18 Max Co. Ltd. | 287 | 0.01 |
| 16 Konaka Co. Ltd. | 41 | - | 37 Maxell Ltd. | 381 | 0.01 |
| 13 Kondotec, Inc. | 96 | - | 5 Maxvalu Tokai Co. Ltd. | 90 | - |
| 378 Konica Minolta, Inc. | 1,254 | 0.03 | 759 Mebuki Financial Group, Inc. | 1,782 | 0.05 |
| 21 Konishi Co. Ltd. | 306 | 0.01 | 16 Medical System Network Co. Ltd. | 43 | - |
| 20 Konoike Transport Co. Ltd. | 215 | 0.01 | 12 Medipal Holdings Corp. | 187 | 0.01 |
| 37 KPP Group Holdings Co. Ltd. | 151 | - | 8 Medius Holdings Co. Ltd. | 45 | - |
| 4 Krosaki Harima Corp. | 165 | 0.01 | 10 Megachips Corp. | 252 | 0.01 |
| 9 KRS Corp. | 60 | - | 38 Megmilk Snow Brand Co. Ltd. | 512 | 0.01 |
| 113 K's Holdings Corp. | 971 | 0.03 | 26 Meidensha Corp. | 351 | 0.01 |
| 9 KU Holdings Co. Ltd. | 76 | - | 6 Meiji Electric Industries Co. Ltd. | 55 | - |
| 27 Kumagai Gumi Co. Ltd. | 589 | 0.02 | 14 Meiji Shipping Co. Ltd. | 53 | - |
| 57 Kumiai Chemical Industry Co. Ltd. | 365 | 0.01 | 15 Meiko Electronics Co. Ltd. | 271 | 0.01 |
| 5 Kunimine Industries Co. Ltd. | 30 | - | 28 Meisei Industrial Co. Ltd. | 182 | 0.01 |
| 12 Kurabo Industries Ltd. | 192 | 0.01 | 6 Meito Sangyo Co. Ltd. | 72 | - |
| 266 Kuraray Co. Ltd. | 2,509 | 0.06 | 15 Meiwa Corp. | 72 | - |
| 13 Kureha Corp. | 753 | 0.02 | 9 Meiwa Estate Co. Ltd. | 59 | - |
| 7 Kurimoto Ltd. | 102 | - | 3 Melco Holdings, Inc. | 57 | - |
| 14 Kuriyama Holdings Corp. | 85 | - | 9 Mercuria Holdings Co. Ltd. | 45 | - |
| 14 KYB Corp. | 432 | 0.01 | 29 Mie Kotsu Group Holdings, Inc. | 113 | - |
| 6 Kyodo Printing Co. Ltd. | 114 | - | 21 Mikuni Corp. | 58 | - |
| 18 Kyoei Steel Ltd. | 237 | 0.01 | 7 MIMAKI ENGINEERING Co. Ltd. | 34 | - |
| 9 Kyokuto Boeki Kaisha Ltd. | 97 | - | 13 Mimasu Semiconductor Industry Co. Ltd. | 269 | 0.01 |
| 24 Kyokuto Kaihatsu Kogyo Co. Ltd. | 268 | 0.01 | 7 Ministop Co. Ltd. | 67 | - |
| 19 Kyokuto Securities Co. Ltd. | 78 | - | 9 Mipox Corp. | 41 | - |
| 7 Kyokuyo Co. Ltd. | 176 | 0.01 | 4 Mirai Industry Co. Ltd. | 64 | - |
| 30 Kyorin Pharmaceutical Co. Ltd. | 372 | 0.01 | 7 Miraial Co. Ltd. | 77 | - |
| 20 KYORITSU Co. Ltd. | 20 | - | 72 MIRAIT ONE Corp. | 904 | 0.02 |
| 31 Kyosan Electric Manufacturing Co. Ltd. | 96 | - | 66 Mirarth Holdings, Inc. | 199 | 0.01 |
| 15 Kyowa Electronic Instruments Co. Ltd. | 38 | - | 2 Mitani Corp. | 14 | - |
| 9 Kyowa Leather Cloth Co. Ltd. | 35 | - | 21 Mitani Sangyo Co. Ltd. | 46 | - |
| 33 Kyudenko Corp. | 862 | 0.02 | 42 Mito Securities Co. Ltd. | 87 | - |
| 290 Kyushu Financial Group, Inc. | 1,082 | 0.03 | 26 Mitsuba Corp. | 128 | - |
| 10 Kyushu Leasing Service Co. Ltd. | 56 | - | 124 Mitsubishi Gas Chemical Co., Inc. | 1,724 | 0.04 |
| 4 Lacto Japan Co. Ltd. | 59 | - | 5 Mitsubishi Kakoki Kaisha Ltd. | 90 | - |
| 23 LEC, Inc. | 130 | - | 29 Mitsubishi Logistics Corp. | 709 | 0.02 |
| 12 Life Corp. | 242 | 0.01 | 100 Mitsubishi Materials Corp. | 1,658 | 0.04 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 22 Mitsubishi Paper Mills Ltd. | 70 | - | 5 NH Foods Ltd. | 131 | - |
| 17 Mitsubishi Pencil Co. Ltd. | 198 | 0.01 | 162 NHK Spring Co. Ltd. | 1,095 | 0.03 |
| 5 Mitsubishi Research Institute, Inc. | 194 | 0.01 | 7 Nicca Chemical Co. Ltd. | 41 | - |
| 11 Mitsubishi Shokuhin Co. Ltd. | 295 | 0.01 | 4 Nice Corp. | 42 | - |
| 10 Mitsubishi Steel Manufacturing Co. Ltd. | 87 | - | 15 Nichia Steel Works Ltd. | 33 | - |
| 5 Mitsui Chemicals, Inc. | 136 | - | 39 Nichias Corp. | 742 | 0.02 |
| 12 Mitsui DM Sugar Holdings Co. Ltd. | 219 | 0.01 | 8 Nichiban Co. Ltd. | 103 | - |
| 81 Mitsui E&S Co. Ltd. | 280 | 0.01 | 33 Nichicon Corp. | 308 | 0.01 |
| 10 Mitsui Matsushima Holdings Co. Ltd. | 195 | 0.01 | 11 Nichiden Corp. | 167 | 0.01 |
| 47 Mitsui Mining & Smelting Co. Ltd. | 1,029 | 0.03 | 19 Nichiha Corp. | 394 | 0.01 |
| 16 Mitsui-Soko Holdings Co. Ltd. | 390 | 0.01 | 2 Nichimo Co. Ltd. | 58 | - |
| 24 Mitsuroko Group Holdings Co. Ltd. | 225 | 0.01 | 20 Nichireki Co. Ltd. | 246 | 0.01 |
| 29 Mixi, Inc. | 574 | 0.02 | 7 Nichirin Co. Ltd. | 120 | - |
| 5 Miyaji Engineering Group, Inc. | 135 | - | 12 Nihon Chouzai Co. Ltd. | 91 | - |
| 13 Miyazaki Bank Ltd. | 206 | 0.01 | 2 Nihon Dengi Co. Ltd. | 41 | - |
| 5 Miyoshi Oil & Fat Co. Ltd. | 35 | - | 6 Nihon Denkei Co. Ltd. | 70 | - |
| 22 Mizuho Leasing Co. Ltd. | 655 | 0.02 | 11 Nihon Flush Co. Ltd. | 77 | - |
| 15 Mizuno Corp. | 378 | 0.01 | 31 Nihon House Holdings Co. Ltd. | 84 | - |
| 13 Mochida Pharmaceutical Co. Ltd. | 309 | 0.01 | 9 Nihon Kagaku Sangyo Co. Ltd. | 69 | - |
| 2 Modec, Inc. | 18 | - | 36 Nihon Nohyaku Co. Ltd. | 157 | - |
| 10 Molitec Steel Co. Ltd. | 18 | - | 61 Nihon Parkerizing Co. Ltd. | 450 | 0.01 |
| 13 Money Partners Group Co. Ltd. | 23 | - | 11 Nihon Plast Co. Ltd. | 35 | - |
| 5 MORESCO Corp. | 37 | - | 9 Nihon Tokushu Toryo Co. Ltd. | 61 | - |
| 27 Morinaga Milk Industry Co. Ltd. | 973 | 0.03 | 4 Nihon Trim Co. Ltd. | 80 | - |
| 9 Moriroku Holdings Co. Ltd. | 131 | - | 5 Nihon Yamamura Glass Co. Ltd. | 28 | - |
| 21 Morita Holdings Corp. | 217 | 0.01 | 2 Niitaka Co. Ltd. | 28 | - |
| 13 Morito Co. Ltd. | 97 | - | 39 Nikkiso Co. Ltd. | 242 | 0.01 |
| 4 Mory Industries, Inc. | 92 | - | 19 Nikko Co. Ltd. | 85 | - |
| 8 MRK Holdings, Inc. | 6 | - | 43 Nikkon Holdings Co. Ltd. | 802 | 0.02 |
| 16 MrMax Holdings Ltd. | 69 | - | 1 Nippi, Inc. | 35 | - |
| 10 Mugen Estate Co. Ltd. | 47 | - | 37 Nippon Corp. | 475 | 0.01 |
| 5 Murakami Corp. | 109 | - | 8 Nippon Beet Sugar Manufacturing Co. Ltd. | 103 | - |
| 34 Musashi Seimitsu Industry Co. Ltd. | 408 | 0.01 | 6 Nippon Carbide Industries Co., Inc. | 58 | - |
| 26 Musashino Bank Ltd. | 412 | 0.01 | 9 Nippon Carbon Co. Ltd. | 280 | 0.01 |
| 4 Muto Seiko Co. | 41 | - | 8 Nippon Chemical Industrial Co. Ltd. | 97 | - |
| 2 Mutoh Holdings Co. Ltd. | 22 | - | 17 Nippon Chemi-Con Corp. | 152 | - |
| 3 NAC Co. Ltd. | 20 | - | 166 Nippon Coke & Engineering Co. Ltd. | 113 | - |
| 12 Nachi-Fujikoshi Corp. | 327 | 0.01 | 29 Nippon Concrete Industries Co. Ltd. | 56 | - |
| 3 Nadex Co. Ltd. | 20 | - | 105 Nippon Denko Co. Ltd. | 199 | 0.01 |
| 11 Nafco Co. Ltd. | 136 | - | 30 Nippon Densetsu Kogyo Co. Ltd. | 400 | 0.01 |
| 6 Nagano Bank Ltd. | 68 | - | 3 Nippon Dry-Chemical Co. Ltd. | 36 | - |
| 10 Nagano Keiki Co. Ltd. | 127 | - | 67 Nippon Electric Glass Co. Ltd. | 1,217 | 0.03 |
| 78 Nagase & Co. Ltd. | 1,263 | 0.03 | 2 Nippon Felt Co. Ltd. | 6 | - |
| 7 Nagatanien Holdings Co. Ltd. | 100 | - | 6 Nippon Filcon Co. Ltd. | 20 | - |
| 14 Nakabayashi Co. Ltd. | 47 | - | 16 Nippon Hume Corp. | 84 | - |
| 4 Nakamoto Packs Co. Ltd. | 41 | - | 83 Nippon Kayaku Co. Ltd. | 698 | 0.02 |
| 3 Nakamura Co. Ltd. | 66 | - | 11 Nippon Koei Co. Ltd. | 282 | 0.01 |
| 1 Nakanishi Manufacturing Co. Ltd. | 12 | - | 51 Nippon Light Metal Holdings Co. Ltd. | 484 | 0.01 |
| 13 Nakano Corp. | 36 | - | 83 Nippon Paper Industries Co. Ltd. | 686 | 0.02 |
| 19 Nakayama Steel Works Ltd. | 107 | - | 6 Nippon Piston Ring Co. Ltd. | 60 | - |
| 6 Nakayamafuku Co. Ltd. | 14 | - | 8 Nippon Rietec Co. Ltd. | 88 | - |
| 2 Nakayo, Inc. | 14 | - | 3 Nippon Road Co. Ltd. | 152 | - |
| 34 Namura Shipbuilding Co. Ltd. | 122 | - | 42 Nippon Seiki Co. Ltd. | 259 | 0.01 |
| 22 Nanto Bank Ltd. | 380 | 0.01 | 2 Nippon Seisen Co. Ltd. | 56 | - |
| 1 Nanyo Corp. | 10 | - | 5 Nippon Sharyo Ltd. | 66 | - |
| 3 Narasaki Sangyo Co. Ltd. | 46 | - | 73 Nippon Sheet Glass Co. Ltd. | 306 | 0.01 |
| 1 Nasu Denki Tekko Co. Ltd. | 31 | - | 24 Nippon Shokubai Co. Ltd. | 868 | 0.02 |
| 7 Natori Co. Ltd. | 103 | - | 31 Nippon Signal Company Ltd. | 231 | 0.01 |
| 8 NEC Capital Solutions Ltd. | 158 | - | 17 Nippon Soda Co. Ltd. | 568 | 0.02 |
| 26 Neturen Co. Ltd. | 165 | 0.01 | 56 Nippon Thompson Co. Ltd. | 222 | 0.01 |
| 22 New Japan Chemical Co. Ltd. | 33 | - | 9 Nippon Yakin Kogyo Co. Ltd. | 249 | 0.01 |
| 39 NGK Insulators Ltd. | 468 | 0.01 | 121 Nipro Corp. | 857 | 0.02 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 3 Nireco Corp. | 19 | - | 1 Olba Healthcare Holdings, Inc. | 12 | - |
| 6 Nishikawa Rubber Co. Ltd. | 53 | - | 16 Onoken Co. Ltd. | 168 | 0.01 |
| 4 Nishimoto Co. Ltd. | 126 | - | 79 Onward Holdings Co. Ltd. | 210 | 0.01 |
| 103 Nishi-Nippon Financial Holdings, Inc. | 784 | 0.02 | 37 Orient Corp. | 282 | 0.01 |
| 14 Nishio Holdings Co. Ltd. | 315 | 0.01 | 107 Oriental Shiraiishi Corp. | 226 | 0.01 |
| 45 Nissan Shatai Co. Ltd. | 269 | 0.01 | 3 Origin Co. Ltd. | 30 | - |
| 21 Nissan Tokyo Sales Holdings Co. Ltd. | 48 | - | 6 Osaka Organic Chemical Industry Ltd. | 108 | - |
| 10 Nissei Plastic Industrial Co. Ltd. | 69 | - | 11 Osaka Soda Co. Ltd. | 306 | 0.01 |
| 32 Nissha Co. Ltd. | 365 | 0.01 | 12 Osaka Steel Co. Ltd. | 114 | - |
| 24 Nisshin Group Holdings Co. Ltd. | 79 | - | 31 Osaki Electric Co. Ltd. | 117 | - |
| 20 Nisshin Oillio Group Ltd. | 480 | 0.01 | 19 OSG Corp. | 261 | 0.01 |
| 110 Nisshinbo Holdings, Inc. | 805 | 0.02 | 3 OUG Holdings, Inc. | 50 | - |
| 11 Nissin Corp. | 188 | 0.01 | 12 Oyo Corp. | 166 | 0.01 |
| 235 Nissui Corp. | 1,057 | 0.03 | 1 Ozu Corp. | 11 | - |
| 106 Niterra Co. Ltd. | 1,964 | 0.05 | 35 Pacific Industrial Co. Ltd. | 294 | 0.01 |
| 15 Nitta Corp. | 327 | 0.01 | 15 Pacific Metals Co. Ltd. | 173 | 0.01 |
| 9 Nitta Gelatin, Inc. | 44 | - | 8 Pack Corp. | 177 | 0.01 |
| 11 NITTAN Corp. | 20 | - | 28 Paramount Bed Holdings Co. Ltd. | 459 | 0.01 |
| 11 Nittetsu Mining Co. Ltd. | 277 | 0.01 | 16 Paris Miki Holdings, Inc. | 36 | - |
| 19 Nitto Boseki Co. Ltd. | 329 | 0.01 | 21 PC Depot Corp. | 71 | - |
| 2 Nitto Fuji Flour Milling Co. Ltd. | 72 | - | 18 Pegasus Co. Ltd. | 71 | - |
| 21 Nitto Kogyo Corp. | 515 | 0.01 | 6 People Dreams & Technologies Group Co. Ltd. | 62 | - |
| 8 Nitto Kohki Co. Ltd. | 116 | - | 5 Pickles Holdings Co. Ltd. | 47 | - |
| 19 Nitto Seiko Co. Ltd. | 79 | - | 23 Piolax, Inc. | 311 | 0.01 |
| 6 Nittoc Construction Co. Ltd. | 43 | - | 87 Press Kogyo Co. Ltd. | 346 | 0.01 |
| 4 NJS Co. Ltd. | 78 | - | 17 Pressance Corp. | 218 | 0.01 |
| 6 Noda Corp. | 53 | - | 17 Prima Meat Packers Ltd. | 265 | 0.01 |
| 14 Nohmi Bosai Ltd. | 176 | 0.01 | 22 Procrea Holdings, Inc. | 321 | 0.01 |
| 39 Nojima Corp. | 375 | 0.01 | 7 Pronexus, Inc. | 46 | - |
| 69 NOK Corp. | 914 | 0.02 | 13 Proto Corp. | 101 | - |
| 57 Nomura Real Estate Holdings, Inc. | 1,375 | 0.04 | 21 PS Mitsubishi Construction Co. Ltd. | 106 | - |
| 7 Noritake Co. Ltd. | 256 | 0.01 | 12 Punch Industry Co. Ltd. | 42 | - |
| 14 Noritsu Koki Co. Ltd. | 226 | 0.01 | 19 Qol Holdings Co. Ltd. | 212 | 0.01 |
| 25 Noritz Corp. | 313 | 0.01 | 23 Raiznext Corp. | 222 | 0.01 |
| 234 North Pacific Bank Ltd. | 431 | 0.01 | 7 Rasa Corp. | 62 | - |
| 5 Nozawa Corp. | 23 | - | 6 Rasa Industries Ltd. | 85 | - |
| 9 NS United Kaiun Kaisha Ltd. | 224 | 0.01 | 2 Raysum Co. Ltd. | 49 | - |
| 319 NSK Ltd. | 1,927 | 0.05 | 159 Rengo Co. Ltd. | 944 | 0.02 |
| 1 NSW, Inc. | 10 | - | 143 Resonac Holdings Corp. | 2,187 | 0.06 |
| 314 NTN Corp. | 621 | 0.02 | 16 Restar Holdings Corp. | 255 | 0.01 |
| 4 Obara Group, Inc. | 109 | - | 15 Retail Partners Co. Ltd. | 170 | 0.01 |
| 1 Ochi Holdings Co. Ltd. | 12 | - | 4 Rheon Automatic Machinery Co. Ltd. | 43 | - |
| 1 Odawara Engineering Co. Ltd. | 8 | - | 4 Rhythm Co. Ltd. | 45 | - |
| 34 Ogaki Kyoritsu Bank Ltd. | 440 | 0.01 | 6 Riberesute Corp. | 28 | - |
| 7 Ohara, Inc. | 60 | - | 12 Ricoh Leasing Co. Ltd. | 330 | 0.01 |
| 7 Ohashi Technica, Inc. | 78 | - | 7 Riken Corp. | 133 | - |
| 1 Ohmoto Gumi Co. Ltd. | 41 | - | 34 Riken Technos Corp. | 143 | - |
| 15 Oiles Corp. | 195 | 0.01 | 15 Riken Vitamin Co. Ltd. | 220 | 0.01 |
| 13 Oita Bank Ltd. | 185 | 0.01 | 6 Rion Co. Ltd. | 79 | - |
| 643 Oji Holdings Corp. | 2,473 | 0.06 | 1 Rix Corp. | 25 | - |
| 29 Okabe Co. Ltd. | 156 | - | 8 Rokko Butter Co. Ltd. | 76 | - |
| 2 Okada Aiyon Corp. | 29 | - | 23 Ryobi Ltd. | 252 | 0.01 |
| 5 Okamoto Industries, Inc. | 139 | - | 12 Ryoden Corp. | 162 | 0.01 |
| 2 Okamoto Machine Tool Works Ltd. | 67 | - | 15 Ryosan Co. Ltd. | 418 | 0.01 |
| 46 Okamura Corp. | 562 | 0.02 | 15 S Foods, Inc. | 320 | 0.01 |
| 135 Okasan Securities Group, Inc. | 422 | 0.01 | 4 S LINE Co. Ltd. | 22 | - |
| 73 Oki Electric Industry Co. Ltd. | 417 | 0.01 | 1 S&B Foods, Inc. | 33 | - |
| 18 Okinawa Financial Group, Inc. | 273 | 0.01 | 15 Sac's Bar Holdings, Inc. | 110 | - |
| 18 OKUMA Corp. | 836 | 0.02 | 13 Sakai Chemical Industry Co. Ltd. | 166 | 0.01 |
| 23 Okumura Corp. | 639 | 0.02 | 3 Sakai Heavy Industries Ltd. | 87 | - |
| 7 Okura Industrial Co. Ltd. | 100 | - | 32 Sakata INX Corp. | 258 | 0.01 |
| 21 Okuwa Co. Ltd. | 128 | - | 44 Sala Corp. | 230 | 0.01 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 20 SAMTY Co. Ltd. | 313 | 0.01 | 41 Shinmaywa Industries Ltd. | 365 | 0.01 |
| 7 San Holdings, Inc. | 108 | - | 19 Shinnihon Corp. | 154 | - |
| 18 San ju San Financial Group, Inc. | 197 | 0.01 | 15 Shin-Nihon Tatemono Co. Ltd. | 53 | - |
| 17 San-A Co. Ltd. | 549 | 0.01 | 3 Shinsho Corp. | 120 | - |
| 44 San-Ai Obbli Co. Ltd. | 442 | 0.01 | 4 Shinwa Co. Ltd. Prime (Tokyo) | 56 | - |
| 8 Sanei Architecture Planning Co. Ltd. | 89 | - | 7 Shinwa Co. Ltd. Standard (Tokyo) | 39 | - |
| 120 San-In Godo Bank Ltd. | 652 | 0.02 | 10 Shizuki Electric Co., Inc. | 35 | - |
| 33 Sanki Engineering Co. Ltd. | 348 | 0.01 | 367 Shizuoka Financial Group, Inc. | 2,693 | 0.07 |
| 18 Sanko Gosei Ltd. | 68 | - | 37 Shizuoka Gas Co. Ltd. | 308 | 0.01 |
| 2 Sanko Metal Industrial Co. Ltd. | 60 | - | 9 Shofu, Inc. | 132 | - |
| 3 Sankyo Frontier Co. Ltd. | 75 | - | 12 Showa Sangyo Co. Ltd. | 229 | 0.01 |
| 27 Sankyo Seiko Co. Ltd. | 102 | - | 2 Showa Shinku Co. Ltd. | 18 | - |
| 19 Sankyo Tateyama, Inc. | 87 | - | 4 Sigma Koki Co. Ltd. | 43 | - |
| 32 Sankyu, Inc. | 1,071 | 0.03 | 27 Siix Corp. | 273 | 0.01 |
| 29 Sanoh Industrial Co. Ltd. | 145 | - | 6 Sinanen Holdings Co. Ltd. | 154 | - |
| 4 Sansei Landic Co. Ltd. | 23 | - | 16 Sinfonia Technology Co. Ltd. | 189 | 0.01 |
| 9 Sansei Technologies, Inc. | 73 | - | 12 Sinko Industries Ltd. | 180 | 0.01 |
| 7 Sansha Electric Manufacturing Co. Ltd. | 62 | - | 33 Sintokogio Ltd. | 248 | 0.01 |
| 7 Sanshin Electronics Co. Ltd. | 95 | - | - SK Kaken Co. Ltd. | 29 | - |
| 10 Sanyo Chemical Industries Ltd. | 294 | 0.01 | 6 SK-Electronics Co. Ltd. | 82 | - |
| 8 Sanyo Denki Co. Ltd. | 409 | 0.01 | 137 SKY Perfect JSAT Holdings, Inc. | 512 | 0.01 |
| 6 Sanyo Engineering & Construction, Inc. | 27 | - | 3 SMK Corp. | 51 | - |
| 9 Sanyo Shokai Ltd. | 101 | - | 20 SNT Corp. | 34 | - |
| 18 Sanyo Special Steel Co. Ltd. | 317 | 0.01 | 12 Soda Nikka Co. Ltd. | 66 | - |
| 14 Sanyo Trading Co. Ltd. | 128 | - | 42 Sodick Co. Ltd. | 213 | 0.01 |
| 9 Sata Construction Co. Ltd. | 28 | - | 6 Soft99 Corp. | 55 | - |
| 13 Sato Holdings Corp. | 176 | 0.01 | 173 Sojitz Corp. | 3,468 | 0.09 |
| 10 Sato Shoji Corp. | 100 | - | 6 Soken Chemical & Engineering Co. Ltd. | 76 | - |
| 9 Satori Electric Co. Ltd. | 104 | - | 2 Sotoh Co. Ltd. | 12 | - |
| 3 Satudora Holdings Co. Ltd. | 14 | - | 11 Space Co. Ltd. | 78 | - |
| 30 Sawai Group Holdings Co. Ltd. | 717 | 0.02 | 5 SPK Corp. | 56 | - |
| 3 Saxa Holdings, Inc. | 45 | - | 8 ST Corp. | 89 | - |
| 4 SBI Insurance Group Co. Ltd. | 29 | - | 14 Star Mica Holdings Co. Ltd. | 61 | - |
| 24 Scroll Corp. | 151 | - | 21 Star Micronics Co. Ltd. | 267 | 0.01 |
| 1 SEC Carbon Ltd. | 59 | - | 21 Starts Corp., Inc. | 408 | 0.01 |
| 7 Seika Corp. | 101 | - | 10 Starzen Co. Ltd. | 168 | 0.01 |
| 34 Seikagaku Corp. | 184 | 0.01 | 9 Stella Chemifa Corp. | 191 | 0.01 |
| 23 Seikitokyu Kogyo Co. Ltd. | 207 | 0.01 | 6 Step Co. Ltd. | 70 | - |
| 22 Seiko Group Corp. | 407 | 0.01 | 1 Subaru Enterprise Co. Ltd. | 53 | - |
| 8 Seiko PMC Corp. | 33 | - | 7 Sugimoto & Co. Ltd. | 101 | - |
| 98 Seino Holdings Co. Ltd. | 1,114 | 0.03 | 20 Sumida Corp. | 188 | 0.01 |
| 16 Sekisui Jushi Corp. | 229 | 0.01 | 5 Suminoe Textile Co. Ltd. | 74 | - |
| 17 Sekisui Kasei Co. Ltd. | 50 | - | 25 Sumitomo Bakelite Co. Ltd. | 981 | 0.03 |
| 82 Senko Group Holdings Co. Ltd. | 541 | 0.01 | 12 Sumitomo Densetsu Co. Ltd. | 244 | 0.01 |
| 215 Senshu Ikeda Holdings, Inc. | 346 | 0.01 | 98 Sumitomo Forestry Co. Ltd. | 2,203 | 0.06 |
| 22 Senshukai Co. Ltd. | 65 | - | 90 Sumitomo Heavy Industries Ltd. | 1,989 | 0.05 |
| 16 Shibaura Machine Co. Ltd. | 493 | 0.01 | 138 Sumitomo Mitsui Construction Co. Ltd. | 346 | 0.01 |
| 7 Shibusawa Warehouse Co. Ltd. | 118 | - | 27 Sumitomo Osaka Cement Co. Ltd. | 671 | 0.02 |
| 5 Shibuya Corp. | 87 | - | 149 Sumitomo Pharma Co. Ltd. | 682 | 0.02 |
| 31 Shiga Bank Ltd. | 604 | 0.02 | 29 Sumitomo Riko Co. Ltd. | 160 | - |
| 8 Shikibo Ltd. | 53 | - | 138 Sumitomo Rubber Industries Ltd. | 1,219 | 0.03 |
| 26 Shikoku Bank Ltd. | 155 | - | 8 Sumitomo Seika Chemicals Co. Ltd. | 222 | 0.01 |
| 22 Shikoku Kasei Holdings Corp. | 232 | 0.01 | 41 Sumitomo Warehouse Co. Ltd. | 642 | 0.02 |
| 19 Shima Seiki Manufacturing Ltd. | 237 | 0.01 | 23 Sun Frontier Fudousan Co. Ltd. | 221 | 0.01 |
| 8 Shimizu Bank Ltd. | 76 | - | 13 Suncall Corp. | 45 | - |
| 80 Shimizu Corp. | 485 | 0.01 | 10 Sun-Wa Technos Corp. | 150 | - |
| 8 Shimojima Co. Ltd. | 58 | - | 155 Suruga Bank Ltd. | 570 | 0.02 |
| 8 Shin Nippon Air Technologies Co. Ltd. | 117 | - | 32 Suzuken Co. Ltd. | 800 | 0.02 |
| 5 Shinagawa Refractories Co. Ltd. | 160 | - | 8 Suzuki Co. Ltd. | 53 | - |
| 8 Shindengen Electric Manufacturing Co. Ltd. | 179 | 0.01 | 30 SWCC Corp. | 396 | 0.01 |
| 33 Shin-Etsu Polymer Co. Ltd. | 326 | 0.01 | 21 T Hasegawa Co. Ltd. | 456 | 0.01 |
| 17 Shinko Shoji Co. Ltd. | 134 | - | 5 T RAD Co. Ltd. | 64 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 15 T&K Toka Co. Ltd. | 123 | - | 43 Toho Holdings Co. Ltd. | 792 | 0.02 |
| 13 Tachibana Eletech Co. Ltd. | 192 | 0.01 | 14 Toho Zinc Co. Ltd. | 167 | 0.01 |
| 8 Tachikawa Corp. | 71 | - | 8 Tohoku Bank Ltd. | 52 | - |
| 27 Tachi-S Co. Ltd. | 273 | 0.01 | 2 Tohoku Steel Co. Ltd. | 26 | - |
| 70 Tadano Ltd. | 512 | 0.01 | 12 Tohokushinsha Film Corp. | 83 | - |
| 10 Taihei Dengyo Kaisha Ltd. | 300 | 0.01 | 147 Tokai Carbon Co. Ltd. | 1,212 | 0.03 |
| 95 Taiheiyō Cement Corp. | 1,620 | 0.04 | 14 Tokai Corp. | 193 | 0.01 |
| 6 Taiheiyō Kouhatsu, Inc. | 31 | - | 2 Tokai Lease Co. Ltd. | 21 | - |
| 13 Taihō Kogyō Co. Ltd. | 69 | - | 41 Tokai Rika Co. Ltd. | 561 | 0.02 |
| 19 Taikisha Ltd. | 492 | 0.01 | 164 Tokai Tokyo Financial Holdings, Inc. | 411 | 0.01 |
| 6 Taiko Bank Ltd. | 44 | - | 5 Token Corp. | 246 | 0.01 |
| 4 Taisei Lamick Co. Ltd. | 75 | - | 8 Tokushu Tokai Paper Co. Ltd. | 171 | 0.01 |
| 1 Taisei Oncho Co. Ltd. | 10 | - | 52 Tokuyama Corp. | 799 | 0.02 |
| 12 Takamatsu Construction Group Co. Ltd. | 195 | 0.01 | 22 Tokyo Century Corp. | 766 | 0.02 |
| 5 Takamiya Co. Ltd. | 17 | - | 16 Tokyo Energy & Systems, Inc. | 109 | - |
| 5 Takano Co. Ltd. | 27 | - | 9 Tokyo Keiki, Inc. | 77 | - |
| 10 Takaoka Toko Co. Ltd. | 137 | - | 22 Tokyo Kiraboshi Financial Group, Inc. | 460 | 0.01 |
| 6 Takara & Co. Ltd. | 101 | - | 1 Tokyo Printing Ink Manufacturing Co. Ltd. | 12 | - |
| 85 Takara Holdings, Inc. | 625 | 0.02 | 5 Tokyo Radiator Manufacturing Co. Ltd. | 17 | - |
| 25 Takara Standard Co. Ltd. | 312 | 0.01 | 2 Tokyo Rakutenchi Co. Ltd. | 68 | - |
| 10 Takasago International Corp. | 186 | 0.01 | 11 Tokyo Rope Manufacturing Co. Ltd. | 85 | - |
| 34 Takasago Thermal Engineering Co. Ltd. | 574 | 0.02 | 14 Tokyo Sangyo Co. Ltd. | 80 | - |
| 3 Takashima & Co. Ltd. | 70 | - | 48 Tokyo Steel Manufacturing Co. Ltd. | 471 | 0.01 |
| 99 Takashimaya Co. Ltd. | 1,335 | 0.03 | 88 Tokyo Tatemono Co. Ltd. | 1,083 | 0.03 |
| 10 Takasho Co. Ltd. | 48 | - | 8 Tokyo Tekko Co. Ltd. | 154 | - |
| 7 TAKEBISHI Corp. | 80 | - | 5 Tokyo Theatres Co., Inc. | 39 | - |
| 3 Takemoto Yohki Co. Ltd. | 19 | - | 73 Tokyu Construction Co. Ltd. | 363 | 0.01 |
| - Takigami Steel Construction Co. Ltd. | 17 | - | 500 Tokyu Fudosan Holdings Corp. | 2,665 | 0.07 |
| 5 Takisawa Machine Tool Co. Ltd. | 41 | - | 37 Toii Corp. | 79 | - |
| 30 Takuma Co. Ltd. | 309 | 0.01 | 5 Tomato Bank Ltd. | 37 | - |
| 57 Tamura Corp. | 284 | 0.01 | 3 Tomen Devices Corp. | 103 | - |
| 4 TANABE ENGINEERING Corp. | 32 | - | 18 Tomoe Corp. | 56 | - |
| 23 Tatsuta Electric Wire & Cable Co. Ltd. | 119 | - | 5 Tomoe Engineering Co. Ltd. | 80 | - |
| 14 Tayca Corp. | 119 | - | 8 Tomoku Co. Ltd. | 110 | - |
| 16 TBK Co. Ltd. | 36 | - | 141 TOMONY Holdings, Inc. | 361 | 0.01 |
| 28 TBS Holdings, Inc. | 455 | 0.01 | 4 Tonami Holdings Co. Ltd. | 129 | - |
| 13 TECHNO HORIZON Co. Ltd. | 43 | - | 29 Topre Corp. | 288 | 0.01 |
| 4 Techno Medica Co. Ltd. | 55 | - | 13 Topy Industries Ltd. | 175 | 0.01 |
| 5 Techno Ryowa Ltd. | 34 | - | 15 Torigoe Co. Ltd. | 65 | - |
| 7 Techno Smart Corp. | 71 | - | 12 Torii Pharmaceutical Co. Ltd. | 293 | 0.01 |
| 4 Technoflex Corp. | 30 | - | 13 Torishima Pump Manufacturing Co. Ltd. | 147 | - |
| 148 Teijin Ltd. | 1,371 | 0.04 | 25 Tosei Corp. | 293 | 0.01 |
| 13 Teikoku Sen-I Co. Ltd. | 150 | - | 11 Tocho Co. Ltd. | 87 | - |
| 6 Teikoku Tsushin Kogyo Co. Ltd. | 60 | - | 209 Tosoh Corp. | 2,400 | 0.06 |
| 10 Tekken Corp. | 143 | - | 18 Totetsu Kogyo Co. Ltd. | 323 | 0.01 |
| 13 Tenma Corp. | 214 | 0.01 | 6 Tottori Bank Ltd. | 52 | - |
| 1 Terasaki Electric Co. Ltd. | 9 | - | 31 Towa Bank Ltd. | 113 | - |
| 10 Tigers Polymer Corp. | 37 | - | 14 Towa Corp. | 238 | 0.01 |
| 12 Toa Corp. (non-voting rights) | 266 | 0.01 | 26 Towa Pharmaceutical Co. Ltd. | 332 | 0.01 |
| 16 Toa Corp. (voting rights) | 96 | - | 57 Toyo Construction Co. Ltd. | 405 | 0.01 |
| 7 TOA ROAD Corp. | 207 | 0.01 | 14 Toyo Corp. | 133 | - |
| 78 Toagosei Co. Ltd. | 671 | 0.02 | 5 Toyo Denki Seizo KK | 31 | - |
| 2 Toba, Inc. | 32 | - | 12 Toyo Engineering Corp. | 45 | - |
| 16 Tobishima Corp. | 136 | - | 30 Toyo Ink SC Holdings Co. Ltd. | 453 | 0.01 |
| 30 TOC Co. Ltd. | 127 | - | 6 Toyo Kanetsu KK | 141 | - |
| 83 Tochigi Bank Ltd. | 140 | - | 11 Toyo Logistics Co. Ltd. | 20 | - |
| 158 Toda Corp. | 877 | 0.02 | 16 Toyo Machinery & Metal Co. Ltd. | 70 | - |
| 4 Toda Kogyo Corp. | 59 | - | 47 Toyo Securities Co. Ltd. | 89 | - |
| 6 Toenec Corp. | 154 | - | 112 Toyo Seikan Group Holdings Ltd. | 1,694 | 0.04 |
| 2 Togami Electric Manufacturing Co. Ltd. | 30 | - | 11 Toyo Tanso Co. Ltd. | 393 | 0.01 |
| 189 Toho Bank Ltd. | 302 | 0.01 | 89 Toyo Tire Corp. | 1,081 | 0.03 |
| 5 Toho Co. Ltd. (Wholesale) | 93 | - | 4 Toyo Wharf & Warehouse Co. Ltd. | 38 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.81% (continued) | | | Japan - 7.81% (continued) | | |
| 70 Toyobo Co. Ltd. | 497 | 0.01 | 3 Yamaya Corp. | 50 | - |
| 57 Toyoda Gosei Co. Ltd. | 937 | 0.02 | 2 Yamazawa Co. Ltd. | 15 | - |
| 52 Toyota Boshoku Corp. | 843 | 0.02 | 39 Yamazen Corp. | 284 | 0.01 |
| 20 TPR Co. Ltd. | 201 | 0.01 | 12 Yashima Denki Co. Ltd. | 107 | - |
| 19 TRE Holdings Corp. | 143 | - | 11 Yasuda Logistics Corp. | 75 | - |
| 2 Trinity Industrial Corp. | 11 | - | 21 Yellow Hat Ltd. | 273 | 0.01 |
| 34 Trusco Nakayama Corp. | 509 | 0.01 | 17 Yodogawa Steel Works Ltd. | 356 | 0.01 |
| 69 TS Tech Co. Ltd. | 856 | 0.02 | 22 Yokogawa Bridge Holdings Corp. | 347 | 0.01 |
| 51 TSI Holdings Co. Ltd. | 239 | 0.01 | 90 Yokohama Rubber Co. Ltd. | 1,889 | 0.05 |
| 32 Tsubaki Nakashima Co. Ltd. | 193 | 0.01 | 38 Yokorei Co. Ltd. | 297 | 0.01 |
| 20 Tsubakimoto Chain Co. | 462 | 0.01 | 15 Yokowo Co. Ltd. | 183 | 0.01 |
| 3 Tsubakimoto Kogyo Co. Ltd. | 80 | - | 5 Yomeishu Seizo Co. Ltd. | 65 | - |
| 12 Tsukada Global Holdings, Inc. | 41 | - | 7 Yondenko Corp. | 96 | - |
| 17 Tsukishima Holdings Co. Ltd. | 143 | - | 11 Yondoshi Holdings, Inc. | 141 | - |
| 78 Tsukuba Bank Ltd. | 108 | - | 1 Yonkyu Co. Ltd. | 10 | - |
| 44 Tsumura & Co. | 876 | 0.02 | 13 Yorozu Corp. | 72 | - |
| 12 Tsurumi Manufacturing Co. Ltd. | 199 | 0.01 | 14 Yotai Refractories Co. Ltd. | 134 | - |
| 3 Tsutsumi Jewelry Co. Ltd. | 47 | - | 2 Yuasa Funashoku Co. Ltd. | 41 | - |
| 4 Tsuzuki Denki Co. Ltd. | 54 | - | 13 Yuasa Trading Co. Ltd. | 378 | 0.01 |
| 18 TV Asahi Holdings Corp. | 190 | 0.01 | 2 Yuken Kogyo Co. Ltd. | 28 | - |
| 4 Tv Tokyo Holdings Corp. | 87 | - | 33 Yurtec Corp. | 192 | 0.01 |
| 19 TYK Corp. | 42 | - | 9 Yushin Precision Equipment Co. Ltd. | 46 | - |
| 26 UACJ Corp. | 481 | 0.01 | 8 Yushiro Chemical Industry Co. Ltd. | 52 | - |
| 82 UBE Corp. | 1,321 | 0.03 | 3 Yutaka Giken Co. Ltd. | 41 | - |
| 6 Uchida Yoko Co. Ltd. | 203 | 0.01 | 3 Zaoh Co. Ltd. | 53 | - |
| 3 Ueki Corp. | 27 | - | 2 Zenitaka Corp. | 38 | - |
| 6 Union Tool Co. | 140 | - | 19 Zenrin Co. Ltd. | 115 | - |
| 30 Unipres Corp. | 213 | 0.01 | 32 Zeon Corp. | 332 | 0.01 |
| 43 United Super Markets Holdings, Inc. | 332 | 0.01 | 4 Zuiko Corp. | 30 | - |
| 16 UNITED, Inc. | 86 | - | | 311,302 | 7.81 |
| 48 Unitika Ltd. | 74 | - | Netherlands - 0.85% | | |
| 20 Universal Entertainment Corp. | 340 | 0.01 | 347 ABN AMRO Bank NV | 5,072 | 0.13 |
| 70 Ushio, Inc. | 949 | 0.02 | 7 Acomco NV | 168 | - |
| 8 V Technology Co. Ltd. | 144 | - | 1,102 Aegon NV (Netherlands listing) | 4,841 | 0.12 |
| 29 Valor Holdings Co. Ltd. | 402 | 0.01 | 47 APERAM SA | 1,538 | 0.04 |
| 32 Vital KSK Holdings, Inc. | 210 | 0.01 | 111 ASR Nederland NV | 4,744 | 0.12 |
| 54 VT Holdings Co. Ltd. | 193 | 0.01 | 7 B&S Group Sarl | 28 | - |
| 34 Wacoal Holdings Corp. | 695 | 0.02 | 20 Brunel International NV | 250 | 0.01 |
| 9 Wakachiku Construction Co. Ltd. | 208 | 0.01 | 3 Flow Traders Ltd. | 72 | - |
| 31 Wakita & Co. Ltd. | 288 | 0.01 | 30 ForFarmers NV | 91 | - |
| 14 Warabeya Nichiyo Holdings Co. Ltd. | 223 | 0.01 | 106 Fugro NV | 1,523 | 0.04 |
| 7 Watts Co. Ltd. | 33 | - | 29 Heijmans NV | 316 | 0.01 |
| 4 Wavelock Holdings Co. Ltd. | 16 | - | 10 Kendrion NV | 202 | 0.01 |
| 5 Wellneo Sugar Co. Ltd. | 69 | - | 245 Koninklijke BAM Groep NV | 498 | 0.01 |
| 5 Wood One Co. Ltd. | 44 | - | 52 Koninklijke Vopak NV | 1,812 | 0.05 |
| 19 World Co. Ltd. | 207 | 0.01 | 6 Lucas Bols NV | 62 | - |
| 6 Wowow, Inc. | 48 | - | 124 NN Group NV | 4,472 | 0.11 |
| 20 Xebio Holdings Co. Ltd. | 158 | - | 4 OCI NV | 93 | - |
| 7 Yachiyo Industry Co. Ltd. | 51 | - | 75 Ordina NV | 454 | 0.01 |
| 1 Yagi & Co. Ltd. | 7 | - | 47 Randstad NV | 2,307 | 0.06 |
| 23 Yahagi Construction Co. Ltd. | 182 | 0.01 | 131 SBM Offshore NV | 1,779 | 0.04 |
| 7 Yaizu Suisankagaku Industry Co. Ltd. | 39 | - | 94 Signify NV | 2,396 | 0.06 |
| 29 YAMABIKO Corp. | 296 | 0.01 | 23 Sligro Food Group NV | 390 | 0.01 |
| 590 Yamada Holdings Co. Ltd. | 1,749 | 0.04 | - SRH NV | - | - |
| 6 Yamae Group Holdings Co. Ltd. | 103 | - | 32 Van Lanschot Kempen NV | 866 | 0.02 |
| 18 Yamagata Bank Ltd. | 139 | - | | 33,974 | 0.85 |
| 166 Yamaguchi Financial Group, Inc. | 1,080 | 0.03 | New Zealand - 0.10% | | |
| 3 Yamaichi Electronics Co. Ltd. | 43 | - | 281 Air New Zealand Ltd. | 131 | - |
| 22 Yamanashi Chuo Bank Ltd. | 178 | 0.01 | 285 Arvida Group Ltd. | 206 | 0.01 |
| 40 Yamashina Corp. | 41 | - | 132 Channel Infrastructure NZ Ltd. | 117 | - |
| 6 Yamatane Corp. | 70 | - | 110 Chorus Ltd. | 543 | 0.02 |
| 12 Yamato Corp. | 76 | - | 8 Comvita Ltd. | 14 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| New Zealand - 0.10% (continued) | | | Norway - 0.31% (continued) | | |
| 142 Fletcher Building Ltd. | 427 | 0.01 | 561 PGS ASA | 356 | 0.01 |
| 284 Heartland Group Holdings Ltd. | 269 | 0.01 | 148 Saga Pure ASA | 19 | - |
| 367 KMD Brands Ltd. | 241 | 0.01 | 1 Salmar ASA | 45 | - |
| 20 NEW Zealand King Salmon Investments Ltd. | 2 | - | 65 Scatec ASA | 434 | 0.01 |
| 72 NZME Ltd. (Australia listing) | 40 | - | 167 SD Standard ETC PLC | 28 | - |
| 280 Oceania Healthcare Ltd. | 142 | 0.01 | 36 Selvaag Bolig ASA | 100 | - |
| 26 Sanford Ltd. | 65 | - | 80 Shelf Drilling Ltd. | 151 | 0.01 |
| 84 SKY Network Television Ltd. | 129 | - | 24 Siem Offshore, Inc. | 44 | - |
| 385 SKYCITY Entertainment Group Ltd. | 509 | 0.01 | 12 Sparebank 1 Oestlandet | 130 | - |
| 65 Steel & Tube Holdings Ltd. | 44 | - | 13 SpareBank 1 Sorost-Norge | 61 | - |
| 138 Summerset Group Holdings Ltd. | 759 | 0.02 | 9 SpareBank 1 SR-Bank ASA | 100 | - |
| 31 Synlait Milk Ltd. | 29 | - | 14 Sparebanken More | 99 | - |
| 55 Tourism Holdings Ltd. | 128 | - | 22 Stolt-Nielsen Ltd. | 554 | 0.02 |
| 198 TOWER Ltd. | 72 | - | 78 TGS ASA | 1,077 | 0.03 |
| 12 Turners Automotive Group Ltd. | 26 | - | 41 Treasure ASA | 67 | - |
| | 3,893 | 0.10 | 81 Wallenius Wilhelmsen ASA | 478 | 0.01 |
| | | | 10 Wilh Wilhelmsen Holding ASA (voting rights) | 225 | 0.01 |
| | | | 83 XXL ASA | 16 | - |
| | | | | 12,353 | 0.31 |
| Norway - 0.31% | | | Portugal - 0.15% | | |
| 15 2020 Bulkera Ltd. | 132 | - | 57 Altri SGPS SA | 251 | 0.01 |
| 154 Akastor ASA | 138 | - | 8,002 Banco Comercial Portugues SA | 1,763 | 0.04 |
| 7 Aker BioMarine ASA | 22 | - | 27 Corticeira Amorim SGPS SA | 283 | 0.01 |
| 165 Aker Solutions ASA | 542 | 0.01 | 102 Galp Energia SGPS SA | 1,084 | 0.03 |
| 44 AMSC ASA | 153 | 0.01 | 6 Greenvolt-Energias Renovaveis SA | 36 | - |
| 25 Atlantic Sapphire ASA | 12 | - | 128 Navigator Co. SA | 420 | 0.01 |
| 32 Austevoll Seafood ASA | 257 | 0.01 | 274 NOS SGPS SA | 1,012 | 0.03 |
| 12 Avance Gas Holding Ltd. | 101 | - | 986 Sonae SGPS SA | 952 | 0.02 |
| 27 Awilco LNG AS | 22 | - | | 5,801 | 0.15 |
| 118 Axactor ASA | 58 | - | Singapore - 0.37% | | |
| 205 B2Holding ASA | 135 | - | 48 Amara Holdings Ltd. | 12 | - |
| 70 Belships ASA | 104 | - | 133 Aztech Global Ltd. | 68 | - |
| 2 Bonheur ASA | 40 | - | 174 Banyan Tree Holdings Ltd. | 43 | - |
| 64 Borr Drilling Ltd. (Norway listing) | 455 | 0.01 | 170 Boustead Singapore Ltd. | 102 | - |
| 6 Borr Drilling Ltd. (US listing) | 41 | - | 8 BRC Asia Ltd. | 10 | - |
| 61 BW Energy Ltd. | 150 | 0.01 | 78 Bukit Sembawang Estates Ltd. | 230 | 0.01 |
| 82 BW LPG Ltd. | 703 | 0.02 | 163 China Aviation Oil Singapore Corp. Ltd. | 102 | - |
| 108 BW Offshore Ltd. | 251 | 0.01 | 186 China SunSine Chemical Holdings Ltd. | 57 | - |
| 15 Cadeler AS | 66 | - | 96 Chuan Hup Holdings Ltd. | 13 | - |
| 25 Cloudberry Clean Energy ASA | 28 | - | 245 City Developments Ltd. | 1,224 | 0.03 |
| 437 DNO ASA | 390 | 0.01 | 43 Cimvec Ltd. | 22 | - |
| 243 Elkem ASA | 584 | 0.02 | 824 COSCO SHIPPING International Singapore Co. Ltd. | 96 | - |
| 13 FLEX LNG Ltd. (Norway listing) | 402 | 0.01 | 205 CSE Global Ltd. | 51 | - |
| 46 Frontline PLC | 654 | 0.02 | 183 Del Monte Pacific Ltd. | 29 | - |
| 111 Golden Ocean Group Ltd. (Norway listing) | 791 | 0.02 | 19 Delfi Ltd. | 19 | - |
| 9 Golden Ocean Group Ltd. (US listing) | 62 | - | 223 DMX Technologies Group Ltd. | - | - |
| 28 Grieg Seafood ASA | 216 | 0.01 | 1,894 Ezion Holdings Ltd. | - | - |
| 20 Hafnia Ltd. | 93 | - | 1,374 Ezra Holdings Ltd. | - | - |
| 23 Kahoot! ASA | 57 | - | 86 Far East Orchard Ltd. | 65 | - |
| 644 Kongsberg Automotive ASA | 147 | - | 316 First Resources Ltd. | 353 | 0.01 |
| 57 LINK Mobility Group Holding ASA | 61 | - | 132 Food Empire Holdings Ltd. | 95 | - |
| 24 MORROW BANK ASA | 10 | - | 7 Fraser & Neave Ltd. | 5 | - |
| 180 MPC Container Ships ASA | 338 | 0.01 | 299 Frasers Property Ltd. | 190 | 0.01 |
| 42 Norske Skog ASA | 156 | 0.01 | 207 Frencken Group Ltd. | 131 | - |
| 56 Northern Ocean Ltd. | 60 | - | 207 Fu Yu Corp. Ltd. | 27 | - |
| 6 NRC Group ASA | 6 | - | 405 Geo Energy Resources Ltd. | 72 | - |
| 91 Odfjell Drilling Ltd. | 213 | 0.01 | 3,597 Golden Agri-Resources Ltd. | 704 | 0.02 |
| 6 Odfjell SE | 49 | - | 17 Great Eastern Holdings Ltd. | 209 | 0.01 |
| 11 Odfjell Technology Ltd. | 42 | - | 132 GuocoLand Ltd. | 150 | 0.01 |
| 11 OKEA ASA | 31 | - | 63 Haw Par Corp. Ltd. | 431 | 0.01 |
| 12 Okeanis Eco Tankers Corp. | 257 | 0.01 | 23 Hiap Hoe Ltd. | 12 | - |
| 24 Otello Corp. ASA | 16 | - | 109 Ho Bee Land Ltd. | 165 | 0.01 |
| 29 Panoro Energy ASA | 66 | - | | | |
| 31 Pareto Bank ASA | 139 | - | | | |
| 55 Pexip Holding ASA | 119 | - | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Singapore - 0.37% (continued) | | | Spain - 0.56% (continued) | | |
| 266 Hong Fok Corp. Ltd. | 196 | 0.01 | 41 Grupo Catalana Occidente SA | 1,266 | 0.03 |
| 188 Hong Leong Asia Ltd. | 89 | - | 7 Iberpapel Gestion SA | 116 | - |
| 189 Hong Leong Finance Ltd. | 344 | 0.01 | 777 Mapfre SA | 1,530 | 0.04 |
| 36 Hotel Grand Central Ltd. | 23 | - | 14 Miquel y Costas & Miquel SA | 174 | - |
| 66 Hour Glass Ltd. | 99 | - | 18 Neinor Homes SA | 174 | - |
| 37 HRnetgroup Ltd. | 20 | - | 180 Obrascón Huarte Lain SA | 87 | - |
| 3,094 Hutchison Port Holdings Trust | 566 | 0.02 | 155 Prosegur Cia de Seguridad SA | 279 | 0.01 |
| 359 Hyflux Ltd. | - | - | 3 Talgo SA (Spain listing) | 10 | - |
| 189 Indofood Agri Resources Ltd. | 42 | - | 80 Tubacex SA | 214 | - |
| 51 InnoTek Ltd. | 17 | - | 1,271 Unicaja Banco SA | 1,213 | 0.03 |
| 328 Japfa Ltd. | 57 | - | 39 Vocento SA | 27 | - |
| 89 KSH Holdings Ltd. | 21 | - | | 22,419 | 0.56 |
| 72 Low Keng Huat Singapore Ltd. | 21 | - | Sweden - 0.76% | | |
| 8 Mandarin Oriental International Ltd. | 13 | - | 69 AcadeMedia AB | 297 | 0.01 |
| 2,559 Marco Polo Marine Ltd. | 95 | - | 39 AddLife AB | 486 | 0.01 |
| 201 Metro Holdings Ltd. | 91 | - | 58 AFRY AB | 889 | 0.02 |
| 828 Midas Holdings Ltd. | - | - | 40 Alimak Group AB | 275 | 0.01 |
| 109 Nanofilm Technologies International Ltd. | 118 | - | 18 Alligo AB | 202 | 0.01 |
| 1,539 NETLINK NBN TRUST | 984 | 0.03 | 50 Ambea AB | 161 | 0.01 |
| 180 OUE Ltd. | 145 | - | 4 AQ Group AB | 153 | - |
| 508 Oxley Holdings Ltd. | 48 | - | 11 Arise AB | 48 | - |
| 152 PSC Corp. Ltd. | 37 | - | 180 Arjo AB | 701 | 0.02 |
| 133 QAF Ltd. | 80 | - | 113 Attendo AB | 343 | 0.01 |
| 373 Raffles Education Ltd. | 15 | - | 1 Balco Group AB | 4 | - |
| 16 Raffles Medical Group Ltd. | 15 | - | 23 Bergman & Beving AB | 348 | 0.01 |
| 9,896 Seatrium Ltd. | 899 | 0.02 | 7 Besqab AB | 16 | - |
| 107 SHS Holdings Ltd. | 11 | - | 84 Betsson AB (non-voting rights) | 19 | - |
| 508 Sinarmas Land Ltd. | 83 | - | 84 Betsson AB (voting rights) | 854 | 0.02 |
| 76 Sing Holdings Ltd. | 20 | - | 19 Better Collective AS | 388 | 0.01 |
| 48 Sing Investments & Finance Ltd. | 35 | - | 30 BHG Group AB | 33 | - |
| 97 Singapore Land Group Ltd. | 148 | 0.01 | 7 BICO Group AB | 37 | - |
| 831 Singapore Post Ltd. | 274 | 0.01 | 64 Bilia AB | 620 | 0.02 |
| 364 Stamford Land Corp. Ltd. | 105 | - | 144 Billerud AB | 1,130 | 0.03 |
| 106 Straits Trading Co. Ltd. | 155 | 0.01 | 133 Bonava AB | 223 | 0.01 |
| 137 Swiber Holdings Ltd. | - | - | 6 Boozt AB | 66 | - |
| 375 Tuan Sing Holdings Ltd. | 86 | - | 9 Bulten AB | 81 | - |
| 320 UMS Holdings Ltd. | 251 | 0.01 | 52 Bure Equity AB | 1,167 | 0.03 |
| 211 UOB-Kay Hian Holdings Ltd. | 213 | 0.01 | 11 Byggfakta Group Nordic Holdco AB | 36 | - |
| 279 UOL Group Ltd. | 1,312 | 0.03 | 61 Byggmax Group AB | 170 | 0.01 |
| 168 Valuetronics Holdings Ltd. | 66 | - | 21 Catella AB | 55 | - |
| 149 Venture Corp. Ltd. | 1,668 | 0.04 | 40 Catena Media PLC | 75 | - |
| 248 Wing Tai Holdings Ltd. | 268 | 0.01 | 21 Cavotec SA | 27 | - |
| 1,344 Yangzijiang Shipbuilding Holdings Ltd. | 1,222 | 0.03 | 199 Cloetta AB | 350 | 0.01 |
| | 14,639 | 0.37 | 81 Collector Bank AB | 224 | 0.01 |
| Spain - 0.56% | | | 64 Coor Service Management Holding AB | 303 | 0.01 |
| 186 Acerinox SA | 1,906 | 0.05 | 278 Dometic Group AB | 1,627 | 0.04 |
| 2 ACS Actividades de Construccion y Servicios SA | 68 | - | 27 Duni AB | 236 | 0.01 |
| 12 Aedas Homes SA | 175 | - | 46 Dustin Group AB | 118 | - |
| 2 Almirall SA | 13 | - | 8 Eastnine AB | 83 | - |
| 70 Almirall SA (0.12 earnout) | 620 | 0.02 | 11 Elanders AB | 122 | - |
| 92 Atresmedia Corp. de Medios de Comunicacion SA | 344 | 0.01 | 23 Eitel AB | 17 | - |
| 6 Azkoyen SA | 42 | - | 13 Enea AB | 58 | - |
| 5,000 Banco de Sabadell SA | 4,966 | 0.12 | 8 Eolus Vind AB | 53 | - |
| 550 Bankinter SA | 3,152 | 0.08 | 13 Ependion AB | 152 | - |
| 20 Construcciones y Auxiliar de Ferrocarriles SA | 625 | 0.02 | 34 Fagerhult AB | 205 | 0.01 |
| 47 Ebro Foods SA | 832 | 0.02 | - Fenix Outdoor International AG | 30 | - |
| 17 Elecnor SA | 220 | 0.01 | 71 Fingerprint Cards AB (voting rights) | 16 | - |
| 156 Enagas SA | 2,980 | 0.07 | 87 Granges AB | 786 | 0.02 |
| 98 Ence Energia y Celulosa SA | 303 | 0.01 | 9 Hanza AB | 82 | - |
| 62 Ercros SA | 220 | 0.01 | 111 Hoist Finance AB | 264 | 0.01 |
| 23 Fomento de Construcciones y Contratas SA | 225 | 0.01 | 29 Humana AB | 41 | - |
| 145 Gestamp Automocion SA | 638 | 0.02 | 1 IAR Systems Group AB | 11 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|--|-------------------------|-----------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Sweden - 0.76% (continued) | | | Switzerland - 2.00% (continued) | | | | |
| 44 | International Petroleum Corp. (Canada listing) | 373 | 0.01 | 21 | Banque Cantonale Vaudoise | 2,086 | 0.05 |
| 34 | International Petroleum Corp. (Sweden listing) | 285 | 0.01 | 2 | Bell Food Group AG | 553 | 0.01 |
| 48 | Intrum AB | 346 | 0.01 | 1 | Bellevue Group AG | 33 | - |
| 54 | Inwido AB | 476 | 0.01 | 3 | Berner Kantonalbank AG | 907 | 0.02 |
| 63 | JM AB | 756 | 0.02 | 5 | Bucher Industries AG | 2,075 | 0.05 |
| 57 | Karnov Group AB | 267 | 0.01 | 1 | Bystronic AG | 688 | 0.02 |
| 54 | K-fast Holding AB | 94 | - | 4 | Calida Holding AG | 161 | - |
| 18 | KNOW IT AB | 315 | 0.01 | - | Carlo Gavazzi Holding AG | 130 | - |
| 53 | Lindab International AB | 837 | 0.02 | 26 | Cembra Money Bank AG | 1,942 | 0.05 |
| 53 | Loomis AB | 1,458 | 0.04 | 1 | Cicor Technologies Ltd. | 68 | - |
| 13 | Maha Energy AB | 11 | - | 1 | Cie Financiere Tradition SA | 143 | - |
| 37 | MEKO AB | 368 | 0.01 | 153 | Clariant AG | 2,210 | 0.06 |
| 7 | Midsona AB | 5 | - | - | CPH Chemie & Papier Holding AG | 46 | - |
| 158 | Millicom International Cellular SA | 2,657 | 0.07 | 97 | Credit Suisse Group AG | 80 | - |
| 85 | Modern Times Group MTG AB | 538 | 0.01 | 24 | DKSH Holding AG | 1,757 | 0.04 |
| 3 | Momentum Group AB | 31 | - | 1 | DocMorris AG | 22 | - |
| 65 | Munters Group AB | 783 | 0.02 | 87 | EFG International AG | 849 | 0.02 |
| 67 | NCC AB | 556 | 0.01 | 4 | Energiedienst Holding AG | 196 | 0.01 |
| 4 | Nederman Holding AB | 65 | - | 1 | Evolva Holding SA | 11 | - |
| 244 | Net Insight AB | 114 | - | 5 | Feintool International Holding AG | 117 | - |
| 32 | New Wave Group AB | 544 | 0.01 | 15 | Flughafen Zurich AG | 2,849 | 0.07 |
| 6 | Nilorngruppen AB | 33 | - | 36 | Galenica AG | 2,803 | 0.07 |
| 83 | Nobia AB | 111 | - | 141 | GAM Holding AG | 88 | - |
| 45 | Nolato AB | 222 | 0.01 | 33 | Georg Fischer AG | 2,165 | 0.05 |
| 21 | Nordic Waterproofing Holding AB | 278 | 0.01 | 28 | Helvetia Holding AG | 3,929 | 0.10 |
| 29 | Orron Energy ab | 30 | - | 1 | HOCHDORF Holding AG | 14 | - |
| - | Ovzon AB | 1 | - | 10 | Huber & Suhner AG | 814 | 0.02 |
| 66 | Pandex AB | 675 | 0.02 | - | Hypothekbank Lenzburg AG | 14 | - |
| 131 | Peab AB | 539 | 0.01 | 14 | Implenia AG | 684 | 0.02 |
| 4 | Prevas AB | 46 | - | 3 | Investis Holding SA | 284 | 0.01 |
| 82 | Pricer AB | 56 | - | 68 | Julius Baer Group Ltd. | 4,175 | 0.10 |
| 15 | Proact IT Group AB | 108 | - | 4 | Jungfraubahn Holding AG | 591 | 0.02 |
| 188 | Ratos AB | 541 | 0.01 | 1 | Komax Holding AG | 196 | 0.01 |
| 4 | Rejlers AB | 57 | - | 19 | Kudelski SA | 40 | - |
| 238 | Resurs Holding AB | 426 | 0.01 | 19 | Landis & Gyr Group AG | 1,699 | 0.04 |
| 74 | Rottneros AB | 81 | - | 10 | Liechtensteinische Landesbank AG | 683 | 0.02 |
| 38 | Scandi Standard AB | 177 | 0.01 | 13 | Luzerner Kantonalbank AG | 1,042 | 0.03 |
| 107 | Scandic Hotels Group AB | 387 | 0.01 | 21 | Medmix AG | 458 | 0.01 |
| 571 | Sensys Gatso Group AB | 48 | - | 4 | Meier Tobler Group AG | 238 | 0.01 |
| 258 | Sinch AB | 541 | 0.01 | - | Metall Zug AG | 297 | 0.01 |
| 29 | SkiStar AB | 350 | 0.01 | 3 | Mikron Holding AG | 33 | - |
| 10 | Solid Forsakring AB | 59 | - | 8 | Mobimo Holding AG | 2,061 | 0.05 |
| 277 | Stillfront Group AB | 507 | 0.01 | 141 | OC Oerlikon Corp. AG | 684 | 0.02 |
| 3 | Svedbergs i Dalstorp AB | 10 | - | 8 | Orascom Development Holding AG | 55 | - |
| 10 | Synsam AB | 42 | - | - | Orell Fuessli AG | 23 | - |
| 19 | Tethys Oil AB (17.00 earnout) | 79 | - | - | Phoenix Mecano AG | 221 | 0.01 |
| 19 | Tethys Oil AB (18.00 earnout) | 5 | - | 5 | PolyPeptide Group AG | 137 | - |
| 5 | TF Bank AB | 61 | - | 1 | Relief Therapeutics Holding AG | 5 | - |
| 6 | VBG Group AB | 99 | - | 3 | Rieter Holding AG | 289 | 0.01 |
| 17 | Viaplay Group AB | 340 | 0.01 | - | Schaffner Holding AG | 13 | - |
| | | 30,470 | 0.76 | 1 | Schweiter Technologies AG | 526 | 0.01 |
| | | | | 2 | SFS Group AG | 327 | 0.01 |
| Switzerland - 2.00% | | | | 54 | Softwareone Holding AG | 834 | 0.02 |
| 141 | Adecco Group AG | 4,209 | 0.11 | 2 | St Galler Kantonalbank AG | 1,311 | 0.03 |
| - | AEVIS VICTORIA SA | 8 | - | 14 | Sulzer AG | 1,118 | 0.03 |
| 13 | Allreal Holding AG | 2,137 | 0.05 | 20 | Swatch Group AG (Bearer) | 5,831 | 0.15 |
| 5 | ALSO Holding AG | 957 | 0.02 | 32 | Swatch Group AG (Registered) | 1,819 | 0.05 |
| 4 | Aluflexpack AG | 80 | - | 58 | Swiss Prime Site AG | 4,916 | 0.12 |
| 221 | ams-OSRAM AG | 1,629 | 0.04 | 345 | Swiss Steel Holding AG | 51 | - |
| 43 | Arbonia AG | 488 | 0.01 | 1 | Thurgauer Kantonalbank | 105 | - |
| 3 | Autoneum Holding AG | 411 | 0.01 | 1 | Tornos Holding AG | 9 | - |
| 31 | Baloise Holding AG | 4,733 | 0.12 | 2 | TX Group AG | 289 | 0.01 |
| 2 | Banque Cantonale de Geneve | 404 | 0.01 | | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--------------------------------------|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Switzerland - 2.00% (continued) | | | United Kingdom - 4.44% (continued) | | | | |
| 6 | u-blox Holding AG | 749 | 0.02 | 288 | Crest Nicholson Holdings PLC | 871 | 0.02 |
| 15 | Valiant Holding AG | 1,486 | 0.04 | 933 | Currys PLC | 584 | 0.01 |
| 1 | Vaudoise Assurances Holding SA | 397 | 0.01 | 12 | De La Rue PLC | 6 | - |
| 14 | Vetropack Holding AG | 641 | 0.02 | 196 | DFS Furniture PLC | 283 | 0.01 |
| 25 | Vontobel Holding AG | 1,577 | 0.04 | 3 | Dialight PLC | 8 | - |
| 3 | VP Bank AG | 303 | 0.01 | 1,113 | Direct Line Insurance Group PLC | 2,303 | 0.06 |
| 2 | V-ZUG Holding AG | 140 | - | 13 | DiscoverIE Group PLC | 127 | - |
| 1 | Walliser Kantonalbank | 176 | - | 299 | Diversified Energy Co. PLC | 316 | 0.01 |
| 8 | Zehnder Group AG | 622 | 0.02 | 302 | Drax Group PLC | 2,082 | 0.05 |
| - | Zug Estates Holding AG | 314 | 0.01 | 1,213 | DS Smith PLC | 4,589 | 0.12 |
| - | Zuger Kantonalbank AG | 605 | 0.02 | 129 | easyJet PLC | 765 | 0.02 |
| | | 79,860 | 2.00 | 206 | ECORA RESOURCES PLC | 282 | 0.01 |
| | | | | 57 | EKF Diagnostics Holdings PLC | 20 | - |
| United Kingdom - 4.44% | | | United Kingdom - 4.44% (continued) | | | | |
| 1,778 | abrdn PLC | 4,405 | 0.11 | 537 | Elementis PLC | 719 | 0.02 |
| 14 | accesso Technology Group PLC | 124 | - | 1,312 | EnQuest PLC | 239 | 0.01 |
| 17 | Accsys Technologies PLC | 15 | - | 127 | Esken Ltd. | 8 | - |
| 64 | Advanced Medical Solutions Group PLC | 178 | - | 194 | Essentra PLC | 442 | 0.01 |
| 70 | AG Barr PLC | 442 | 0.01 | 207 | Ferrexpo PLC | 237 | 0.01 |
| 689 | Airtel Africa PLC | 1,025 | 0.03 | 5 | Fintel PLC | 13 | - |
| 365 | Alliance Pharma PLC | 280 | 0.01 | 492 | Firstgroup PLC | 710 | 0.02 |
| 15 | Anglo-Eastern Plantations PLC | 163 | - | 145 | Forterra PLC | 333 | 0.01 |
| 250 | Ascential PLC | 700 | 0.02 | 219 | Foxtons Group PLC | 102 | - |
| 350 | Ashmore Group PLC | 977 | 0.02 | 132 | Frasers Group PLC | 1,109 | 0.03 |
| 8 | ASOS PLC | 34 | - | 109 | Fresnillo PLC | 873 | 0.02 |
| 14 | Atalaya Mining PLC | 53 | - | 26 | Fuller Smith & Turner PLC | 168 | - |
| 23 | Auction Technology Group PLC | 222 | 0.01 | 1 | Fund Technologies PLC | 30 | - |
| 11 | Avon Rubber PLC | 119 | - | 18 | Funding Circle Holdings PLC | 12 | - |
| 352 | Babcock International Group PLC | 1,349 | 0.03 | 65 | Future PLC | 589 | 0.02 |
| 74 | Bakkavor Group PLC | 82 | - | 168 | Galliford Try Holdings PLC | 376 | 0.01 |
| 565 | Balfour Beatty PLC | 2,576 | 0.06 | 64 | GB Group PLC | 239 | 0.01 |
| 41 | Bank of Georgia Group PLC | 1,553 | 0.04 | 96 | Gem Diamonds Ltd. | 27 | - |
| 857 | Barratt Developments PLC | 4,952 | 0.12 | 106 | Genel Energy PLC | 146 | - |
| 476 | Beazley PLC | 3,585 | 0.09 | 181 | Genuit Group PLC | 716 | 0.02 |
| 52 | Begbies Traynor Group PLC | 81 | - | 36 | Georgia Capital PLC | 369 | 0.01 |
| 105 | Bellway PLC | 2,955 | 0.07 | 2 | Gooch & Housego PLC | 16 | - |
| 61 | Berkeley Group Holdings PLC | 2,987 | 0.08 | 172 | Grafton Group PLC | 1,747 | 0.04 |
| 83 | Bloomsbury Publishing PLC | 424 | 0.01 | 620 | Grainger PLC | 1,918 | 0.05 |
| 170 | Bodycote PLC | 1,349 | 0.03 | 401 | Greencore Group PLC | 400 | 0.01 |
| 716 | boohoo Group PLC | 353 | 0.01 | 196 | Gulf Keystone Petroleum Ltd. | 321 | 0.01 |
| 14 | BRAEMAR PLC | 49 | - | 105 | Gym Group PLC | 125 | - |
| 174 | Breedon Group PLC | 753 | 0.02 | 19 | H&T Group PLC | 100 | - |
| 4 | Brooks Macdonald Group PLC | 91 | - | 197 | Halfords Group PLC | 496 | 0.01 |
| 138 | Burford Capital Ltd. | 1,854 | 0.05 | 43 | Harbour Energy PLC | 120 | - |
| 306 | C&C Group PLC | 554 | 0.01 | 35 | Harworth Group PLC | 52 | - |
| 966 | Capita PLC | 404 | 0.01 | 1,107 | Hays PLC | 1,480 | 0.04 |
| 24 | Capital Ltd. | 28 | - | 68 | Headlam Group PLC | 204 | 0.01 |
| 186 | Capricorn Energy PLC | 452 | 0.01 | 67 | Henry Boot PLC | 195 | 0.01 |
| 248 | Card Factory PLC | 268 | 0.01 | 122 | Hikma Pharmaceuticals PLC | 2,720 | 0.07 |
| 31 | Carr's Group PLC | 57 | - | 4 | Hilton Food Group PLC | 35 | - |
| 6 | Castings PLC | 28 | - | 107 | Hiscox Ltd. | 1,567 | 0.04 |
| 3 | Cazoo Group Ltd. | 4 | - | 408 | Hochschild Mining PLC | 384 | 0.01 |
| 1,239 | Centamin PLC | 1,545 | 0.04 | 11 | Hostelworld Group PLC | 16 | - |
| 17 | Centaur Media PLC | 10 | - | 160 | HSS Hire Group PLC | 28 | - |
| 129 | Central Asia Metals PLC | 298 | 0.01 | 118 | Hunting PLC | 321 | 0.01 |
| 257 | Chemring Group PLC | 815 | 0.02 | 380 | Ibstock PLC | 756 | 0.02 |
| 126 | Chesnara PLC | 440 | 0.01 | 271 | IG Group Holdings PLC | 2,266 | 0.06 |
| 2 | Clarkson PLC | 64 | - | 263 | Inchcape PLC | 2,495 | 0.06 |
| 134 | Close Brothers Group PLC | 1,505 | 0.04 | 78 | Intermediate Capital Group PLC | 1,350 | 0.03 |
| 48 | CMC Markets PLC | 105 | - | 640 | International Distributions Services PLC | 1,570 | 0.04 |
| 165 | Coats Group PLC | 143 | - | 386 | International Personal Finance PLC | 531 | 0.01 |
| 199 | Costain Group PLC | 125 | - | 566 | Investec PLC | 2,893 | 0.07 |
| 40 | Cranswick PLC | 1,605 | 0.04 | 21 | iomart Group PLC | 40 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---------------------------------------|----------------------------|---|-------------------------|---|----------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 4.44% (continued) | | | United Kingdom - 4.44% (continued) | | | | |
| 735 | IP Group PLC | 518 | 0.01 | 185 | PZ Cussons PLC | 423 | 0.01 |
| 496 | IQE PLC | 137 | - | 440 | QinetiQ Group PLC | 1,967 | 0.05 |
| 2,724 | ITV PLC | 2,367 | 0.06 | 1,024 | Quilter PLC | 1,071 | 0.03 |
| 1,492 | J Sainsbury PLC | 5,029 | 0.13 | 145 | Rank Group PLC | 174 | - |
| 18 | James Fisher & Sons PLC | 81 | - | 36 | Rathbones Group PLC | 882 | 0.02 |
| 4 | JET2 PLC | 63 | - | 343 | Reach PLC | 309 | 0.01 |
| 634 | John Wood Group PLC | 1,108 | 0.03 | 216 | Redde Northgate PLC | 1,005 | 0.03 |
| 116 | Johnson Matthey PLC | 2,501 | 0.06 | 235 | Redrow PLC | 1,410 | 0.04 |
| 263 | Johnson Service Group PLC | 354 | 0.01 | 86 | Renewi PLC | 572 | 0.01 |
| 417 | Jupiter Fund Management PLC | 570 | 0.01 | 29 | Renold PLC | 10 | - |
| 10 | Just Eat Takeaway.com NV (UK listing) | 151 | - | 411 | Restaurant Group PLC | 231 | 0.01 |
| 987 | Just Group PLC | 1,036 | 0.03 | 27 | RHI Magnesita NV (UK listing) | 827 | 0.02 |
| 69 | Keller Group PLC | 588 | 0.02 | 34 | Ricardo PLC | 239 | 0.01 |
| 368 | Kier Group PLC | 355 | 0.01 | 4 | Robert Walters PLC | 23 | - |
| 1,673 | Kingfisher PLC | 4,812 | 0.12 | 43 | Rockhopper Exploration PLC | 8 | - |
| 10 | Knights Group Holdings PLC | 12 | - | 74 | RWS Holdings PLC | 210 | 0.01 |
| 183 | Lancashire Holdings Ltd. | 1,415 | 0.04 | 6 | S&U PLC | 183 | - |
| 18 | London Investment Group PLC | 98 | - | 32 | S4 Capital PLC | 48 | - |
| 238 | Lookers PLC | 240 | 0.01 | 183 | Sabre Insurance Group PLC | 320 | 0.01 |
| 54 | LSL Property Services PLC | 178 | - | 90 | Saga PLC | 124 | - |
| 199 | M&G PLC | 492 | 0.01 | 59 | Savannah Energy PLC | 19 | - |
| 44 | Macfarlane Group PLC | 60 | - | 107 | Savills PLC | 1,212 | 0.03 |
| 960 | Man Group PLC | 2,627 | 0.07 | 19 | ScS Group PLC | 37 | - |
| 1,687 | Marks & Spencer Group PLC | 3,754 | 0.09 | 7 | Secure Trust Bank PLC | 55 | - |
| 1,093 | Marston's PLC | 427 | 0.01 | 396 | Senior PLC | 825 | 0.02 |
| 78 | McBride PLC | 29 | - | 845 | Serco Group PLC | 1,502 | 0.04 |
| 180 | ME GROUP INTERNATIONAL PLC | 308 | 0.01 | 108 | Serica Energy PLC | 292 | 0.01 |
| 125 | Mears Group PLC | 375 | 0.01 | 212 | Severfield PLC | 164 | - |
| 15 | Metro Bank Holdings PLC | 19 | - | 675 | SIG PLC | 334 | 0.01 |
| 475 | Mitchells & Butlers PLC | 1,207 | 0.03 | 148 | Sigmaroc PLC | 109 | - |
| 897 | Mitie Group PLC | 992 | 0.03 | 78 | Smart Metering Systems PLC | 762 | 0.02 |
| 28 | MJ Gleeson PLC | 146 | - | 8 | Spectris PLC | 351 | 0.01 |
| 298 | Mondi PLC | 4,626 | 0.12 | 514 | Speedy Hire PLC | 198 | 0.01 |
| 74 | Morgan Advanced Materials PLC | 267 | 0.01 | 283 | Spire Healthcare Group PLC | 786 | 0.02 |
| 37 | Morgan Sindall Group PLC | 846 | 0.02 | 67 | Superdry PLC | 68 | - |
| 7 | MP Evans Group PLC | 65 | - | 110 | Synthomer PLC | 123 | - |
| 208 | N Brown Group PLC | 72 | - | 227 | Tate & Lyle PLC | 2,221 | 0.06 |
| 6 | Naked Wines PLC | 8 | - | 2,952 | Taylor Wimpey PLC | 4,205 | 0.11 |
| 453 | National Express Group PLC | 603 | 0.02 | 31 | TBC Bank Group PLC | 903 | 0.02 |
| 276 | NCC Group PLC | 312 | 0.01 | 507 | THG PLC | 390 | 0.01 |
| 130 | NIOX GROUP PLC | 101 | - | 92 | TI Fluid Systems PLC | 140 | - |
| 42 | Norcros PLC | 90 | - | 667 | TP ICAP Group PLC | 1,256 | 0.03 |
| 15 | Numis Corp. PLC | 62 | - | 190 | Travis Perkins PLC | 2,064 | 0.05 |
| 120 | On the Beach Group PLC | 147 | - | 19 | Tremor International Ltd. | 65 | - |
| 371 | OSB Group PLC | 2,280 | 0.06 | 91 | Trifast PLC | 82 | - |
| 1,224 | Pan African Resources PLC | 207 | 0.01 | 189 | TT Electronics PLC | 382 | 0.01 |
| 261 | Paragon Banking Group PLC | 1,574 | 0.04 | 1,058 | Tullow Oil PLC | 327 | 0.01 |
| 22 | Parkmead Group PLC | 6 | - | 186 | Tyman PLC | 620 | 0.02 |
| 62 | Pearson PLC | 617 | 0.02 | 202 | Vanquis Banking Group PLC | 545 | 0.01 |
| 1,030 | Pendragon PLC | 222 | 0.01 | 328 | Vertu Motors PLC | 250 | 0.01 |
| 199 | Persimmon PLC | 2,984 | 0.08 | 199 | Vesuvius PLC | 1,028 | 0.03 |
| 27 | Petra Diamonds Ltd. | 22 | - | 1,067 | Virgin Money U.K. PLC | 1,968 | 0.05 |
| 160 | Petrofac Ltd. | 141 | - | 246 | Vistry Group PLC | 2,208 | 0.06 |
| 456 | Pets at Home Group PLC | 2,134 | 0.05 | 4 | Vp PLC | 33 | - |
| 191 | Pharos Energy PLC | 54 | - | 67 | Watkin Jones PLC | 55 | - |
| 241 | Playtech PLC | 1,810 | 0.05 | 27 | Whitbread PLC | 1,105 | 0.03 |
| 48 | Plus500 Ltd. | 868 | 0.02 | 210 | Wickes Group PLC | 319 | 0.01 |
| 11 | Pod Point Group Holdings PLC | 10 | - | 15 | Xaar PLC | 32 | - |
| 6 | Porvair PLC | 49 | - | 2 | Young & Co.'s Brewery PLC (non-voting rights) | 23 | - |
| 10 | PPHE Hotel Group Ltd. | 133 | - | 13 | Young & Co.'s Brewery PLC (voting rights) | 187 | 0.01 |
| 716 | Premier Foods PLC | 1,190 | 0.03 | 19 | Zotefoams PLC | 84 | - |
| 52 | PureTech Health PLC | 142 | - | | | | |
| | | | | | | 177,075 | 4.44 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------------|---|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% | | | United States - 65.92% (continued) | | | | |
| 32 | 1-800-Flowers.com, Inc. | 264 | 0.01 | 2 | ALX Oncology Holdings, Inc. | 15 | - |
| 23 | 1st Source Corp. | 945 | 0.02 | 18 | Amalgamated Financial Corp. | 252 | 0.01 |
| 11 | 1stdibs.com, Inc. | 43 | - | 21 | A-Mark Precious Metals, Inc. | 716 | 0.02 |
| 32 | 2U, Inc. | 129 | - | 43 | Ambac Financial Group, Inc. | 605 | 0.02 |
| 89 | 3D Systems Corp. | 732 | 0.02 | 29 | AMC Networks, Inc. | 328 | 0.01 |
| 4 | 89bio, Inc. | 68 | - | - | AMCON Distributing Co. | 81 | - |
| 33 | AAR Corp. | 1,650 | 0.04 | 27 | Amdocs Ltd. | 2,507 | 0.06 |
| 26 | Aaron's Co., Inc. | 323 | 0.01 | 21 | Amedisys, Inc. | 1,575 | 0.04 |
| 47 | Abercrombie & Fitch Co. | 1,470 | 0.04 | 17 | Amerant Bancorp, Inc. | 309 | 0.01 |
| 62 | ABM Industries, Inc. | 2,741 | 0.07 | 11 | Ameresco, Inc. | 460 | 0.01 |
| 14 | AC Immune SA | 30 | - | 105 | American Axle & Manufacturing Holdings, Inc. | 712 | 0.02 |
| 52 | Acacia Research Corp. | 216 | 0.01 | 171 | American Eagle Outfitters, Inc. | 1,735 | 0.04 |
| 71 | Academy Sports & Outdoors, Inc. | 3,494 | 0.09 | 78 | American Equity Investment Life Holding Co. | 3,088 | 0.08 |
| 71 | Acadia Healthcare Co., Inc. | 4,999 | 0.13 | 59 | American Financial Group, Inc. | 6,640 | 0.17 |
| 90 | ACCO Brands Corp. | 437 | 0.01 | 9 | American National Bankshares, Inc. | 269 | 0.01 |
| 37 | Accolade, Inc. | 444 | 0.01 | 9 | American Outdoor Brands, Inc. | 64 | - |
| 113 | Achillion Pharmaceuticals, Inc. | 31 | - | 17 | American Public Education, Inc. | 85 | - |
| 104 | ACI Worldwide, Inc. | 2,364 | 0.06 | 8 | American Superconductor Corp. | 37 | - |
| 4 | Acme United Corp. | 88 | - | 27 | American Vanguard Corp. | 464 | 0.01 |
| 6 | ACNB Corp. | 184 | 0.01 | 56 | American Well Corp. | 123 | - |
| 26 | Acuity Brands, Inc. | 3,897 | 0.10 | 15 | American Woodmark Corp. | 875 | 0.02 |
| 57 | Acushnet Holdings Corp. | 2,538 | 0.06 | 6 | America's Car-Mart, Inc. | 490 | 0.01 |
| 3 | Adams Resources & Energy, Inc. | 116 | - | 65 | Ameris Bancorp | 2,063 | 0.05 |
| 3 | AdaptHealth Corp. | 27 | - | 15 | AMERISAFE, Inc. | 760 | 0.02 |
| 13 | Addus HomeCare Corp. | 1,154 | 0.03 | 8 | Ames National Corp. | 146 | - |
| 66 | Adeia, Inc. | 645 | 0.02 | 186 | Amkor Technology, Inc. | 4,598 | 0.12 |
| 7 | Adicet Bio, Inc. | 37 | - | 54 | Anneal Pharmaceuticals, Inc. | 127 | - |
| 90 | Adient PLC | 3,026 | 0.08 | 14 | Ampco-Pittsburgh Corp. | 41 | - |
| 258 | ADT, Inc. | 1,470 | 0.04 | 46 | Amphastar Pharmaceuticals, Inc. | 2,025 | 0.05 |
| 37 | Adtalem Global Education, Inc. | 1,555 | 0.04 | 2 | AMREP Corp. | 29 | - |
| 28 | ADTRAN Holdings, Inc. (Germany listing) | 243 | 0.01 | 12 | Amtech Systems, Inc. | 103 | - |
| 27 | Advance Auto Parts, Inc. | 1,997 | 0.05 | 24 | AnaptysBio, Inc. | 463 | 0.01 |
| 12 | Advanced Emissions Solutions, Inc. | 18 | - | 33 | Andersons, Inc. | 1,284 | 0.03 |
| 19 | Advanced Energy Industries, Inc. | 1,884 | 0.05 | 10 | Angi, Inc. | 31 | - |
| 25 | AdvanSix, Inc. | 818 | 0.02 | 39 | AngioDynamics, Inc. | 369 | 0.01 |
| 11 | Adverum Biotechnologies, Inc. | 14 | - | 10 | ANI Pharmaceuticals, Inc. | 463 | 0.01 |
| 31 | Affiliated Managers Group, Inc. | 4,296 | 0.11 | 17 | Anika Therapeutics, Inc. | 457 | 0.01 |
| 4 | Affinity Bancshares, Inc. | 48 | - | 4 | Annexon, Inc. | 11 | - |
| 192 | Affirm Holdings, Inc. | 2,853 | 0.07 | 344 | Antero Midstream Corp. | 3,517 | 0.09 |
| 57 | AGCO Corp. | 6,282 | 0.16 | 244 | Antero Resources Corp. | 4,977 | 0.13 |
| 28 | Agiliti, Inc. | 457 | 0.01 | 104 | Anywhere Real Estate, Inc. | 631 | 0.02 |
| 66 | Agios Pharmaceuticals, Inc. | 1,675 | 0.04 | 138 | API Group Corp. | 3,120 | 0.08 |
| 97 | Air Lease Corp. | 3,698 | 0.09 | 21 | Apogee Enterprises, Inc. | 782 | 0.02 |
| 68 | Air Transport Services Group, Inc. | 1,130 | 0.03 | 167 | Aramark | 6,587 | 0.17 |
| 9 | Alamo Group, Inc. | 1,562 | 0.04 | 4 | ARC Document Solutions, Inc. | 12 | - |
| 107 | Alaska Air Group, Inc. | 4,801 | 0.12 | 21 | ArcBest Corp. | 1,735 | 0.04 |
| 15 | Albany International Corp. | 1,296 | 0.03 | 271 | Arch Capital Group Ltd. | 18,908 | 0.48 |
| 152 | Alcoa Corp. | 4,817 | 0.12 | 14 | Arch Resources, Inc. | 1,434 | 0.04 |
| 9 | Alerus Financial Corp. | 143 | - | 151 | Archrock, Inc. | 1,358 | 0.03 |
| 9 | Alico, Inc. | 201 | 0.01 | 106 | Arconic Corp. | 3,052 | 0.08 |
| 140 | Alight, Inc. | 1,186 | 0.03 | 44 | Arcosa, Inc. | 2,901 | 0.07 |
| 11 | Alithya Group, Inc. | 18 | - | 2 | Arcturus Therapeutics Holdings, Inc. | 54 | - |
| 22 | Allakos, Inc. | 111 | - | 46 | Arcus Biosciences, Inc. | 948 | 0.02 |
| 13 | Allegiant Travel Co. | 1,244 | 0.03 | 33 | Ardmore Shipping Corp. | 392 | 0.01 |
| 11 | Allied Motion Technologies, Inc. | 365 | 0.01 | 12 | Argan, Inc. | 489 | 0.01 |
| 62 | Allogene Therapeutics, Inc. | 326 | 0.01 | 28 | Argo Group International Holdings Ltd. | 812 | 0.02 |
| 269 | Ally Financial, Inc. | 7,176 | 0.18 | 3 | Ark Restaurants Corp. | 54 | - |
| 23 | Alpha & Omega Semiconductor Ltd. | 627 | 0.02 | 70 | Arrow Electronics, Inc. | 8,879 | 0.22 |
| 15 | Alpha Metallurgical Resources, Inc. | 1,988 | 0.05 | 15 | Arrow Financial Corp. | 266 | 0.01 |
| 11 | Alpha Pro Tech Ltd. | 39 | - | 5 | ARS Pharmaceuticals, Inc. | 37 | - |
| 5 | Alta Equipment Group, Inc. | 65 | - | 38 | Artivion, Inc. | 575 | 0.01 |
| 64 | Alto Ingredients, Inc. | 128 | - | 18 | Asbury Automotive Group, Inc. | 3,703 | 0.09 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 8 | Ascent Industries Co. | 74 | - | 10 | Bel Fuse, Inc. (non-voting rights) | 483 | 0.01 |
| 37 | ASGN, Inc. | 2,420 | 0.06 | 37 | Belden, Inc. | 3,247 | 0.08 |
| 46 | Ashland, Inc. | 3,922 | 0.10 | 62 | BellRing Brands, Inc. | 2,276 | 0.06 |
| 4 | Assembly Biosciences, Inc. | 3 | - | 27 | Benchmark Electronics, Inc. | 644 | 0.02 |
| 41 | AssetMark Financial Holdings, Inc. | 1,157 | 0.03 | 44 | Berkshire Hills Bancorp, Inc. | 891 | 0.02 |
| 143 | Associated Banc-Corp. | 2,124 | 0.05 | 68 | Berry Corp. | 429 | 0.01 |
| 3 | Associated Capital Group, Inc. | 122 | - | 94 | Berry Global Group, Inc. | 5,383 | 0.14 |
| 41 | Assurant, Inc. | 4,936 | 0.12 | 10 | BGSF, Inc. | 88 | - |
| 56 | Assured Guaranty Ltd. | 2,898 | 0.07 | 12 | Big 5 Sporting Goods Corp. | 93 | - |
| 21 | Astec Industries, Inc. | 768 | 0.02 | 27 | Big Lots, Inc. | 136 | - |
| 24 | Astronics Corp. | 389 | 0.01 | - | Biglari Holdings, Inc., Class A | 154 | - |
| 7 | AstroNova, Inc. | 110 | - | 2 | Biglari Holdings, Inc., Class B | 357 | 0.01 |
| 13 | Asure Software, Inc. | 151 | - | 20 | Bio-Rad Laboratories, Inc. | 7,645 | 0.19 |
| 15 | Atara Biotherapeutics, Inc. | 23 | - | 20 | BJ's Restaurants, Inc. | 603 | 0.02 |
| 20 | Atea Pharmaceuticals, Inc. | 79 | - | - | BK Technologies Corp. | 6 | - |
| 13 | Athira Pharma, Inc. | 36 | - | - | Blue Ridge Bankshares, Inc. | 1 | - |
| 21 | Atkore, Inc. | 2,475 | 0.06 | 8 | BlueLinx Holdings, Inc. | 652 | 0.02 |
| 72 | Atlantic Union Bankshares Corp. | 1,829 | 0.05 | 4 | BM Technologies, Inc. | 12 | - |
| 9 | Atlanticus Holdings Corp. | 324 | 0.01 | 35 | Boise Cascade Co. | 2,530 | 0.06 |
| 15 | ATN International, Inc. | 545 | 0.01 | 57 | BOK Financial Corp. | 4,642 | 0.12 |
| - | Auburn National BanCorp, Inc. | 9 | - | 22 | Boot Barn Holdings, Inc. | 1,488 | 0.04 |
| 59 | Autoliv, Inc. | 4,849 | 0.12 | 200 | BorgWarner, Inc. | 8,855 | 0.22 |
| 57 | AutoNation, Inc. | 7,505 | 0.19 | 22 | Boston Omaha Corp. | 426 | 0.01 |
| 52 | Avanos Medical, Inc. | 1,277 | 0.03 | 1 | Bowman Consulting Group Ltd. | 17 | - |
| 19 | Avantax, Inc. | 399 | 0.01 | 36 | Brady Corp. | 1,694 | 0.04 |
| 12 | Aviat Networks, Inc. | 364 | 0.01 | 43 | Bread Financial Holdings, Inc. | 1,204 | 0.03 |
| 33 | Avidity Biosciences, Inc. | 353 | 0.01 | 14 | Bridgewater Bancshares, Inc. | 117 | - |
| 75 | Avient Corp. | 2,740 | 0.07 | 9 | Brightcove, Inc. | 36 | - |
| 3 | Avita Medical, Inc. | 33 | - | 65 | Brighthouse Financial, Inc. | 2,631 | 0.07 |
| 81 | Avnet, Inc. | 3,541 | 0.09 | 71 | BrightView Holdings, Inc. | 472 | 0.01 |
| 16 | Aware, Inc. | 25 | - | 17 | Bristow Group, Inc. | 428 | 0.01 |
| 73 | Axis Capital Holdings Ltd. | 3,767 | 0.09 | 8 | Broadwind, Inc. | 29 | - |
| 57 | Axos Financial, Inc. | 2,143 | 0.05 | 209 | Brookdale Senior Living, Inc. | 722 | 0.02 |
| 43 | AXT, Inc. | 147 | - | 7 | Brookfield Renewable Corp. | 219 | 0.01 |
| 118 | AZEK Co., Inc. | 2,737 | 0.07 | 81 | Brookline Bancorp, Inc. | 666 | 0.02 |
| 3 | AZZ, Inc. | 97 | - | 57 | Brunswick Corp. | 4,286 | 0.11 |
| 39 | B&G Foods, Inc. | 493 | 0.01 | 13 | Build-A-Bear Workshop, Inc. | 237 | 0.01 |
| 55 | Banc of California, Inc. | 586 | 0.02 | 143 | Builders FirstSource, Inc. | 16,529 | 0.42 |
| 25 | BancFirst Corp. | 2,091 | 0.05 | 61 | Bumble, Inc. | 935 | 0.02 |
| 64 | Bancorp, Inc. | 1,982 | 0.05 | 123 | Bunge Ltd. | 11,428 | 0.29 |
| 10 | Bandwidth, Inc., Class A | 120 | - | 4 | Business First Bancshares, Inc. | 57 | - |
| - | Bank First Corp. | 15 | - | 30 | Byline Bancorp, Inc. | 526 | 0.01 |
| 4 | Bank of Hawaii Corp. | 157 | - | 3 | C&F Financial Corp. | 155 | - |
| 14 | Bank of Marin Bancorp | 225 | 0.01 | 10 | C4 Therapeutics, Inc. | 35 | - |
| 41 | Bank of NT Butterfield & Son Ltd. | 1,032 | 0.03 | 3 | Cable One, Inc. | 1,856 | 0.05 |
| 1 | Bank of South Carolina Corp. | 19 | - | 17 | CACI International, Inc. | 5,179 | 0.13 |
| 100 | Bank OZK | 3,471 | 0.09 | 156 | Cadence Bank | 2,795 | 0.07 |
| 2 | Bank7 Corp. | 35 | - | 136 | Caesars Entertainment, Inc. | 5,564 | 0.14 |
| 14 | BankFinancial Corp. | 102 | - | 1 | Calavo Growers, Inc. | 29 | - |
| 74 | BankUnited, Inc. | 1,395 | 0.04 | - | Caledonia Mining Corp. PLC | 5 | - |
| 8 | Bankwell Financial Group, Inc. | 175 | - | 32 | Caleres, Inc. | 547 | 0.01 |
| 32 | Banner Corp. | 1,382 | 0.04 | 2 | California BanCorp | 26 | - |
| 14 | Bar Harbor Bankshares | 322 | 0.01 | 69 | California Resources Corp. (voting rights) | 2,588 | 0.07 |
| 42 | Barnes & Noble Education, Inc. | 59 | - | 55 | Callon Petroleum Co. | 1,695 | 0.04 |
| 47 | Barnes Group, Inc. | 1,841 | 0.05 | 37 | Cal-Maine Foods, Inc. | 1,761 | 0.04 |
| 5 | Barrett Business Services, Inc. | 392 | 0.01 | 3 | Cambridge Bancorp | 149 | - |
| 2 | Bassett Furniture Industries, Inc. | 29 | - | 14 | Camden National Corp. | 403 | 0.01 |
| 11 | BayCom Corp. | 177 | - | 86 | Cannae Holdings, Inc. | 1,697 | 0.04 |
| 17 | BCB Bancorp, Inc. | 181 | - | 4 | Capital Bancorp, Inc. | 65 | - |
| 49 | Beacon Roofing Supply, Inc. | 3,130 | 0.08 | 15 | Capital City Bank Group, Inc. | 456 | 0.01 |
| - | Beasley Broadcast Group, Inc. | - | - | 133 | Capitol Federal Financial, Inc. | 798 | 0.02 |
| 30 | Beazer Homes USA, Inc. | 601 | 0.02 | 94 | Capri Holdings Ltd. | 3,298 | 0.08 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | |
| 17 | 207 | 0.01 | 179 | 719 | 0.02 |
| 14 | 23 | - | 14 | 1,960 | 0.05 |
| 7 | 59 | - | 15 | 450 | 0.01 |
| 64 | 1,203 | 0.03 | 438 | 6,084 | 0.15 |
| 253 | 6,946 | 0.17 | 3 | 151 | - |
| 100 | 7,198 | 0.18 | 49 | 1,819 | 0.05 |
| 30 | 127 | - | 16 | 274 | 0.01 |
| 46 | 2,081 | 0.05 | 63 | 1,359 | 0.03 |
| 2 | 47 | - | 164 | 2,536 | 0.06 |
| 51 | 279 | 0.01 | 5 | 172 | - |
| 66 | 1,164 | 0.03 | 8 | 147 | - |
| 3 | 42 | - | 281 | 842 | 0.02 |
| 25 | 1,549 | 0.04 | 44 | 219 | 0.01 |
| 21 | 4,643 | 0.12 | 71 | 2,639 | 0.07 |
| 11 | 435 | 0.01 | 41 | 1,575 | 0.04 |
| 8 | 190 | 0.01 | 15 | 144 | - |
| 109 | 4,059 | 0.10 | 200 | 4,007 | 0.10 |
| 70 | 2,044 | 0.05 | 73 | 1,177 | 0.03 |
| 21 | 168 | - | 39 | 2,895 | 0.07 |
| 8 | 1,921 | 0.05 | 27 | 980 | 0.03 |
| 1 | 12 | - | 112 | 4,058 | 0.10 |
| 37 | 1,842 | 0.05 | 24 | 3,570 | 0.09 |
| 27 | 299 | 0.01 | 57 | 2,749 | 0.07 |
| - | 3 | - | 100 | 4,269 | 0.11 |
| 33 | 352 | 0.01 | 30 | 294 | 0.01 |
| 72 | 7,472 | 0.19 | 44 | 2,197 | 0.06 |
| 37 | 1,264 | 0.03 | 5 | 130 | - |
| 10 | 361 | 0.01 | 16 | 533 | 0.01 |
| 24 | 351 | 0.01 | 1 | 9 | - |
| 14 | 200 | 0.01 | 13 | 419 | 0.01 |
| 74 | 584 | 0.02 | 12 | 288 | 0.01 |
| 3 | 23 | - | 14 | 97 | - |
| 29 | 1,860 | 0.05 | 1 | 26 | - |
| 31 | 892 | 0.02 | 89 | 80 | - |
| 92 | 1,921 | 0.05 | 203 | 1,888 | 0.05 |
| 15 | 383 | 0.01 | 29 | 333 | 0.01 |
| 87 | 5,355 | 0.13 | 335 | 11,676 | 0.29 |
| 114 | 2,891 | 0.07 | 38 | 3,323 | 0.08 |
| 24 | 2,660 | 0.07 | 2 | 12 | - |
| 3 | 404 | 0.01 | 188 | 570 | 0.01 |
| 22 | 689 | 0.02 | 34 | 466 | 0.01 |
| 90 | 805 | 0.02 | 30 | 121 | - |
| 5 | 167 | - | 2 | 71 | - |
| 108 | 8,131 | 0.20 | 32 | 1,754 | 0.04 |
| 109 | 495 | 0.01 | 74 | 269 | 0.01 |
| 8 | 124 | - | 21 | 586 | 0.02 |
| 1 | 21 | - | 20 | 234 | 0.01 |
| 22 | 3,187 | 0.08 | 55 | 135 | - |
| 16 | 579 | 0.01 | 18 | 196 | 0.01 |
| 110 | 5,126 | 0.13 | 25 | 2,663 | 0.07 |
| 16 | 471 | 0.01 | 8 | 222 | 0.01 |
| 40 | 3,109 | 0.08 | 3 | 49 | - |
| 8 | 113 | - | 2 | 6 | - |
| 13 | 248 | 0.01 | 111 | 856 | 0.02 |
| 7 | 60 | - | 637 | 14,801 | 0.37 |
| 420 | 10,834 | 0.27 | 629 | 6,821 | 0.17 |
| 13 | 1,148 | 0.03 | 10 | 385 | 0.01 |
| 11 | 228 | 0.01 | 6 | 553 | 0.01 |
| 16 | 236 | 0.01 | 31 | 2,238 | 0.06 |
| 65 | 4,333 | 0.11 | 27 | 271 | 0.01 |
| 534 | 4,164 | 0.10 | 19 | 171 | - |
| 9 | 70 | - | 1 | 12 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|-------------------------------------|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 58 | CRISPR Therapeutics AG | 3,684 | 0.09 | 5 | Eagle Bancorp Montana, Inc. | 60 | - |
| 32 | Cross Country Healthcare, Inc. | 821 | 0.02 | 30 | Eagle Bancorp, Inc. | 603 | 0.02 |
| 4 | CrossFirst Bankshares, Inc. | 34 | - | 13 | Eagle Bulk Shipping, Inc. | 525 | 0.01 |
| 5 | Crown Crafts, Inc. | 27 | - | 13 | Eagle Pharmaceuticals, Inc. | 277 | 0.01 |
| 27 | CTS Corp. | 1,227 | 0.03 | 101 | East West Bancorp, Inc. | 4,837 | 0.12 |
| 7 | Cue Biopharma, Inc. | 29 | - | 125 | Eastern Bankshares, Inc. | 1,360 | 0.03 |
| 31 | Cullen/Frost Bankers, Inc. | 3,065 | 0.08 | 5 | Eastern Co. | 75 | - |
| 5 | Cullinan Oncology, Inc. | 56 | - | 86 | Eastman Chemical Co. | 6,654 | 0.17 |
| 11 | Culp, Inc. | 48 | - | 23 | Ebix, Inc. | 463 | 0.01 |
| 15 | Cumberland Pharmaceuticals, Inc. | 23 | - | 37 | EchoStar Corp. | 589 | 0.02 |
| 11 | Cumulus Media, Inc. | 34 | - | 117 | Ecovyst, Inc. | 1,173 | 0.03 |
| 26 | Curtiss-Wright Corp. | 4,041 | 0.10 | 54 | Edgewell Personal Care Co. | 2,105 | 0.05 |
| 183 | Cushman & Wakefield PLC | 1,454 | 0.04 | 29 | Editas Medicine, Inc. | 262 | 0.01 |
| 29 | Customers Bancorp, Inc. | 670 | 0.02 | 19 | eHealth, Inc. | 124 | - |
| 125 | CVB Financial Corp. | 1,506 | 0.04 | 35 | El Pollo Loco Holdings, Inc. | 319 | 0.01 |
| 1 | Daily Journal Corp. | 193 | 0.01 | 353 | Elanco Animal Health, Inc. (voting rights) | 2,881 | 0.07 |
| 51 | Daktronics, Inc. | 322 | 0.01 | 5 | Electromed, Inc. | 57 | - |
| 4 | DallasNews Corp. | 14 | - | 190 | Element Solutions, Inc. | 3,400 | 0.09 |
| 135 | Dana, Inc. | 1,732 | 0.04 | 5 | Embark Technology, Inc. | 13 | - |
| 84 | Darling Ingredients, Inc. | 5,308 | 0.13 | 11 | EMCOR Group, Inc. | 1,837 | 0.05 |
| 2 | Dave, Inc. | 10 | - | 26 | EMCORE Corp. | 20 | - |
| 5 | Decibel Therapeutics, Inc. | 20 | - | 49 | Emergent BioSolutions, Inc. | 422 | 0.01 |
| 8 | Definitive Healthcare Corp. | 75 | - | 25 | Employers Holdings, Inc. | 900 | 0.02 |
| 65 | Delek U.S. Holdings, Inc. | 1,424 | 0.04 | 2 | Enact Holdings, Inc. | 37 | - |
| 7 | Delta Apparel, Inc. | 66 | - | 21 | Encore Capital Group, Inc. | 922 | 0.02 |
| 36 | Deluxe Corp. | 552 | 0.01 | 16 | Encore Wire Corp. | 2,551 | 0.06 |
| 38 | Denbury, Inc. | 3,426 | 0.09 | 3 | Energy Services of America Corp. | 6 | - |
| 148 | DENTSPLY SIRONA, Inc. | 5,351 | 0.13 | 35 | EnerSys | 3,388 | 0.09 |
| 52 | Designer Brands, Inc. | 328 | 0.01 | 11 | Eneti, Inc. | 105 | - |
| 28 | Destination XL Group, Inc. | 116 | - | 40 | Enhabit, Inc. | 427 | 0.01 |
| 48 | DHI Group, Inc. | 176 | - | 73 | EnLink Midstream LLC | 712 | 0.02 |
| 146 | DHT Holdings, Inc. | 1,127 | 0.03 | 23 | Ennis, Inc. | 446 | 0.01 |
| - | Diamond Hill Investment Group, Inc. | 40 | - | 34 | Enova International, Inc. | 1,569 | 0.04 |
| 137 | Diamondback Energy, Inc. | 17,415 | 0.44 | 49 | Enovis Corp. | 2,579 | 0.07 |
| 31 | Digi International, Inc. | 1,103 | 0.03 | 17 | EnPro Industries, Inc. | 1,706 | 0.04 |
| 61 | Digital Turbine, Inc. | 553 | 0.01 | 14 | Enstar Group Ltd. | 3,413 | 0.09 |
| 10 | Dillard's, Inc. | 2,779 | 0.07 | 9 | Enterprise Bancorp, Inc. | 252 | 0.01 |
| 36 | Dime Community Bancshares, Inc. | 587 | 0.02 | 33 | Enterprise Financial Services Corp. | 1,346 | 0.03 |
| 38 | Diodes, Inc. | 3,379 | 0.09 | 56 | Entravision Communications Corp. | 232 | 0.01 |
| 215 | DISH Network Corp. | 1,385 | 0.04 | 139 | Envista Holdings Corp. | 4,436 | 0.11 |
| 4 | Distribution Solutions Group, Inc. | 191 | 0.01 | 2 | enVveno Medical Corp. | 6 | - |
| 6 | DLH Holdings Corp. | 63 | - | 23 | ePlus, Inc. | 1,126 | 0.03 |
| 1 | DMC Global, Inc. | 10 | - | 8 | Epsilon Energy Ltd. | 41 | - |
| 45 | Dolby Laboratories, Inc. | 3,682 | 0.09 | 292 | EQT Corp. | 10,150 | 0.26 |
| 25 | Donegal Group, Inc. | 361 | 0.01 | 362 | Equitrans Midstream Corp. | 3,085 | 0.08 |
| 36 | Dorian LPG Ltd. | 820 | 0.02 | 15 | Equity Bancshares, Inc. | 328 | 0.01 |
| 23 | Dorman Products, Inc. | 1,915 | 0.05 | 36 | Esab Corp. | 2,099 | 0.05 |
| 3 | Douglas Dynamics, Inc. | 83 | - | 14 | Escalade, Inc. | 160 | - |
| 74 | Douglas Elliman, Inc. | 214 | 0.01 | 20 | ESCO Technologies, Inc. | 1,846 | 0.05 |
| 13 | DR Horton, Inc. | 1,437 | 0.04 | 1 | Espey Mfg. & Electronics Corp. | 16 | - |
| 33 | Dril-Quip, Inc. | 737 | 0.02 | 5 | Esquire Financial Holdings, Inc. | 212 | 0.01 |
| 15 | Driven Brands Holdings, Inc. | 381 | 0.01 | 7 | ESSA Bancorp, Inc. | 100 | - |
| 77 | DT Midstream, Inc. | 3,500 | 0.09 | 93 | Essent Group Ltd. | 4,090 | 0.10 |
| 57 | Duckhorn Portfolio, Inc. | 741 | 0.02 | 23 | Ethan Allen Interiors, Inc. | 573 | 0.01 |
| 10 | Ducommun, Inc. | 398 | 0.01 | 4 | Evans Bancorp, Inc. | 84 | - |
| 10 | Duluth Holdings, Inc. | 53 | - | 7 | EverCommerce, Inc. | 82 | - |
| 349 | Dun & Bradstreet Holdings, Inc. | 3,486 | 0.09 | 33 | Everest Re Group Ltd. | 11,227 | 0.28 |
| 189 | DXC Technology Co. | 4,737 | 0.12 | - | EVI Industries, Inc. | 2 | - |
| 17 | DXP Enterprises, Inc. | 548 | 0.01 | 26 | Evolution Petroleum Corp. | 203 | 0.01 |
| 21 | Dycom Industries, Inc. | 2,153 | 0.05 | 62 | EW Scripps Co. | 489 | 0.01 |
| 73 | Dynavax Technologies Corp. | 834 | 0.02 | 3 | Exagen, Inc. | 10 | - |
| 41 | E2open Parent Holdings, Inc. | 205 | 0.01 | 263 | Exelixis, Inc. | 5,071 | 0.13 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | |
| 9 Expro Group Holdings NV | 145 | - | 111 Fluor Corp. | 2,946 | 0.07 |
| 52 EZCORP, Inc. | 434 | 0.01 | 28 Flushing Financial Corp. | 330 | 0.01 |
| 15 F&G Annuities & Life, Inc. | 306 | 0.01 | 310 FNB Corp. | 3,411 | 0.09 |
| 28 Fabrinet | 3,115 | 0.08 | 6 FONAR Corp. | 101 | - |
| 17 Farmer Bros Co. | 29 | - | 85 Foot Locker, Inc. | 2,141 | 0.05 |
| 5 Farmers & Merchants Bancorp, Inc. | 102 | - | 41 Forestar Group, Inc. | 824 | 0.02 |
| 27 Farmers National Banc Corp. | 317 | 0.01 | 62 FormFactor, Inc. | 1,932 | 0.05 |
| 9 FARO Technologies, Inc. | 143 | - | 1 Forrester Research, Inc. | 24 | - |
| 57 Fastly, Inc. | 924 | 0.02 | 15 Fortitude Gold Corp. | 105 | - |
| 43 FB Financial Corp. | 1,152 | 0.03 | 92 Fortune Brands Innovations, Inc. | 5,568 | 0.14 |
| 8 Federal Agricultural Mortgage Corp. (non-voting rights) | 1,122 | 0.03 | 4 Forum Energy Technologies, Inc. | 93 | - |
| 42 Federal Signal Corp. | 2,229 | 0.06 | 59 Fossil Group, Inc. | 119 | - |
| 150 Ferroglobe PLC | 650 | 0.02 | 237 Fox Corp., Class A | 7,409 | 0.19 |
| 2 FFBW, Inc. | 19 | - | 184 Fox Corp., Class B | 5,371 | 0.14 |
| 14 FG Group Holdings, Inc. | 25 | - | 3 Franklin Financial Services Corp. | 80 | - |
| 222 Fidelity National Financial, Inc. | 7,587 | 0.19 | 395 Franklin Resources, Inc. | 9,479 | 0.24 |
| 24 Fiesta Restaurant Group, Inc. | 169 | - | 8 Frequency Electronics, Inc. | 53 | - |
| 568 Fifth Third Bancorp | 13,791 | 0.35 | 49 Fresh Del Monte Produce, Inc. | 1,295 | 0.03 |
| 15 Financial Institutions, Inc. | 243 | 0.01 | 7 Friedman Industries, Inc. | 66 | - |
| - Finward Bancorp | 2 | - | 176 Frontier Communications Parent, Inc. | 2,616 | 0.07 |
| 3 Finwise Bancorp | 22 | - | 9 FRP Holdings, Inc. | 458 | 0.01 |
| 36 First Advantage Corp. | 489 | 0.01 | 8 FS Bancorp, Inc. | 228 | 0.01 |
| 89 First American Financial Corp. | 4,887 | 0.12 | 12 FTI Consulting, Inc. | 2,345 | 0.06 |
| 36 First Bancorp | 1,094 | 0.03 | 21 Fulcrum Therapeutics, Inc. | 58 | - |
| 195 First Bancorp (Puerto Rico listing) | 2,172 | 0.05 | 21 Fulgent Genetics, Inc. | 822 | 0.02 |
| 10 First Bancorp, Inc. | 229 | 0.01 | 17 Full House Resorts, Inc. | 122 | - |
| 15 First Bancshares, Inc. | 379 | 0.01 | 163 Fulton Financial Corp. | 1,814 | 0.05 |
| 9 First Bank | 91 | - | 41 Funko, Inc. | 496 | 0.01 |
| 49 First Busey Corp. | 921 | 0.02 | 50 FutureFuel Corp. | 424 | 0.01 |
| 8 First Business Financial Services, Inc. | 215 | 0.01 | 5 FVCBankcorp, Inc. | 51 | - |
| 11 First Citizens BancShares, Inc. | 13,841 | 0.35 | 118 Gannett Co., Inc. | 261 | 0.01 |
| 94 First Commonwealth Financial Corp. | 1,187 | 0.03 | 320 Gap, Inc. | 2,565 | 0.06 |
| 16 First Community Bankshares, Inc. | 429 | 0.01 | 179 Gates Industrial Corp. PLC | 2,092 | 0.05 |
| 6 First Community Corp. | 103 | - | 31 GATX Corp. | 3,644 | 0.09 |
| 88 First Financial Bancorp | 1,671 | 0.04 | 11 Genasys, Inc. | 28 | - |
| 18 First Financial Bankshares, Inc. | 464 | 0.01 | 42 Genco Shipping & Trading Ltd. | 525 | 0.01 |
| 10 First Financial Corp. | 334 | 0.01 | 12 Gencor Industries, Inc. | 163 | - |
| 8 First Financial Northwest, Inc. | 79 | - | 13 Generac Holdings, Inc. | 1,376 | 0.03 |
| 47 First Foundation, Inc. | 183 | 0.01 | 20 Generation Bio Co. | 71 | - |
| 3 First Guaranty Bancshares, Inc. | 42 | - | 12 Genesco, Inc. | 209 | 0.01 |
| 123 First Hawaiian, Inc. | 2,027 | 0.05 | 21 Genie Energy Ltd. | 297 | 0.01 |
| 396 First Horizon Corp. | 4,086 | 0.10 | 157 Gentex Corp. | 4,114 | 0.10 |
| 8 First Internet Bancorp | 103 | - | 22 Gentherm, Inc. | 1,190 | 0.03 |
| 93 First Interstate BancSystem, Inc. | 2,059 | 0.05 | 463 Genworth Financial, Inc. | 2,476 | 0.06 |
| 55 First Merchants Corp. | 1,449 | 0.04 | 13 Geospace Technologies Corp. | 106 | - |
| 14 First Mid Bancshares, Inc. | 328 | 0.01 | 22 German American Bancorp, Inc. | 608 | 0.02 |
| 11 First Northwest Bancorp | 119 | - | 159 Gevo, Inc. | 205 | 0.01 |
| 21 First of Long Island Corp. | 216 | 0.01 | 28 Gibraltar Industries, Inc. | 1,474 | 0.04 |
| 2 First Savings Financial Group, Inc. | 29 | - | 45 G-III Apparel Group Ltd. | 731 | 0.02 |
| 8 First Solar, Inc. | 1,559 | 0.04 | 76 Glacier Bancorp, Inc. | 2,187 | 0.06 |
| 1 First U.S. Bancshares, Inc. | 9 | - | 47 Glatfelter Corp. | 136 | - |
| 7 First United Corp. | 91 | - | 74 Globe Life, Inc. | 7,669 | 0.19 |
| 8 First Watch Restaurant Group, Inc. | 138 | - | 38 GMS, Inc. | 2,381 | 0.06 |
| 2 First Western Financial, Inc. | 41 | - | 53 Gold Resource Corp. | 41 | - |
| 32 FirstCash Holdings, Inc. | 3,157 | 0.08 | 41 GoodRx Holdings, Inc. | 221 | 0.01 |
| 39 Five Point Holdings LLC | 91 | - | 269 Goodyear Tire & Rubber Co. | 3,697 | 0.09 |
| - Flanigan's Enterprises, Inc. | 9 | - | 116 GoPro, Inc. | 487 | 0.01 |
| 335 Flex Ltd. | 8,510 | 0.21 | 18 Gorman-Rupp Co. | 432 | 0.01 |
| 8 Flexsteel Industries, Inc. | 142 | - | 9 Graham Corp. | 102 | - |
| 106 Flowserve Corp. | 3,461 | 0.09 | 4 Graham Holdings Co. | 2,018 | 0.05 |
| 14 Fluent, Inc. | 9 | - | 43 Granite Construction, Inc. | 1,539 | 0.04 |
| | | | 185 Graphic Packaging Holding Co. | 4,426 | 0.11 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 18 | Graphite Bio, Inc. | 51 | - | 23 | Heritage Insurance Holdings, Inc. | 102 | - |
| 75 | Gray Television, Inc. | 528 | 0.01 | 20 | Heritage-Crystal Clean, Inc. | 664 | 0.02 |
| 47 | Great Lakes Dredge & Dock Corp. | 299 | 0.01 | 252 | Hertz Global Holdings, Inc. | 3,958 | 0.10 |
| 12 | Great Southern Bancorp, Inc. | 581 | 0.02 | 4 | Heska Corp. | 538 | 0.01 |
| 37 | Green Brick Partners, Inc. | 1,786 | 0.05 | 1,189 | Hewlett Packard Enterprise Co. | 17,140 | 0.43 |
| 52 | Green Dot Corp. | 944 | 0.02 | 43 | Hexcel Corp. | 2,978 | 0.08 |
| 36 | Green Plains, Inc. | 1,041 | 0.03 | 16 | HF Foods Group, Inc. | 56 | - |
| 31 | Greenbrier Cos., Inc. | 840 | 0.02 | 172 | HF Sinclair Corp. | 7,135 | 0.18 |
| 3 | Greene County Bancorp, Inc. | 74 | - | 11 | Hibbett, Inc. | 388 | 0.01 |
| 8 | Greenhill & Co., Inc. | 122 | - | 52 | Hillenbrand, Inc. | 2,478 | 0.06 |
| 27 | Greenlight Capital Re Ltd. | 260 | 0.01 | 57 | Hilltop Holdings, Inc. | 1,675 | 0.04 |
| 20 | Greif, Inc. (non-voting rights) | 1,232 | 0.03 | 71 | Hilton Grand Vacations, Inc. | 3,030 | 0.08 |
| 13 | Greif, Inc. (voting rights) | 900 | 0.02 | 2 | Hingham Institution For Savings The | 365 | 0.01 |
| 26 | Griffon Corp. | 833 | 0.02 | 35 | HNI Corp. | 886 | 0.02 |
| 56 | Grocery Outlet Holding Corp. | 1,616 | 0.04 | 6 | Home Bancorp, Inc. | 176 | - |
| 11 | Group 1 Automotive, Inc. | 2,488 | 0.06 | 175 | Home BancShares, Inc. | 3,757 | 0.09 |
| 39 | GrowGeneration Corp. | 144 | - | 16 | HomeStreet, Inc. | 86 | - |
| 11 | GSI Technology, Inc. | 62 | - | 11 | HomeTrust Bancshares, Inc. | 219 | 0.01 |
| 7 | Guaranty Bancshares, Inc. | 166 | - | 3 | Homology Medicines, Inc. | 3 | - |
| 50 | Guess?, Inc. | 967 | 0.02 | 4 | Honest Co., Inc. | 5 | - |
| 15 | Gulf Island Fabrication, Inc. | 50 | - | 12 | Hooker Furnishings Corp. | 176 | - |
| 4 | Gulfport Energy Corp. | 399 | 0.01 | 112 | Hope Bancorp, Inc. | 896 | 0.02 |
| 64 | GXO Logistics, Inc. | 3,552 | 0.09 | 40 | Horace Mann Educators Corp. | 1,190 | 0.03 |
| 97 | Hain Celestial Group, Inc. | 1,189 | 0.03 | 37 | Horizon Bancorp, Inc. | 327 | 0.01 |
| 15 | Hallador Energy Co. | 116 | - | 135 | Hostess Brands, Inc. | 3,370 | 0.09 |
| 1 | Hallmark Financial Services, Inc. | 6 | - | 2 | Hovnanian Enterprises, Inc. | 155 | - |
| 73 | Hancock Whitney Corp. | 2,661 | 0.07 | 43 | Howard Hughes Corp. | 3,199 | 0.08 |
| 27 | Hanmi Financial Corp. | 383 | 0.01 | 29 | Hub Group, Inc. | 2,155 | 0.05 |
| 28 | Hanover Insurance Group, Inc. | 3,141 | 0.08 | 1 | Hudson Global, Inc. | 26 | - |
| 43 | HarborOne Bancorp, Inc. | 354 | 0.01 | 9 | Hudson Technologies, Inc. | 77 | - |
| 115 | Harley-Davidson, Inc. | 3,578 | 0.09 | 1,175 | Huntington Bancshares, Inc. | 12,119 | 0.30 |
| 82 | Harsco Corp. | 692 | 0.02 | 24 | Huntington Ingalls Industries, Inc. | 4,768 | 0.12 |
| 240 | Hartford Financial Services Group, Inc. | 16,424 | 0.41 | 165 | Huntsman Corp. | 3,928 | 0.10 |
| 59 | Harvard Bioscience, Inc. | 332 | 0.01 | 6 | Hurco Cos., Inc. | 122 | - |
| 64 | Hasbro, Inc. | 3,792 | 0.10 | 19 | Huron Consulting Group, Inc. | 1,579 | 0.04 |
| 12 | Haverty Furniture Cos., Inc. | 326 | 0.01 | 34 | Hyatt Hotels Corp. | 3,683 | 0.09 |
| 33 | Hawaiian Holdings, Inc. | 264 | 0.01 | 6 | Hyster-Yale Materials Handling, Inc. | 268 | 0.01 |
| 16 | Hawkins, Inc. | 741 | 0.02 | 5 | iCAD, Inc. | 6 | - |
| 5 | Hawthorn Bancshares, Inc. | 96 | - | 14 | ICF International, Inc. | 1,562 | 0.04 |
| 11 | Haynes International, Inc. | 457 | 0.01 | 26 | Ichor Holdings Ltd. | 800 | 0.02 |
| 137 | Hayward Holdings, Inc. | 1,483 | 0.04 | 9 | Identiv, Inc. | 62 | - |
| 41 | HB Fuller Co. | 2,595 | 0.07 | 11 | IES Holdings, Inc. | 503 | 0.01 |
| 2 | HBT Financial, Inc. | 32 | - | 57 | iHeartMedia, Inc. | 135 | - |
| 3 | HCI Group, Inc. | 169 | - | 15 | Ikena Oncology, Inc. | 98 | - |
| 45 | Health Catalyst, Inc. | 503 | 0.01 | 51 | IMAX Corp. | 878 | 0.02 |
| 62 | Healthcare Services Group, Inc. | 838 | 0.02 | 25 | Immersion Corp. | 175 | - |
| 77 | HealthEquity, Inc. | 4,243 | 0.11 | 1 | Independence Contract Drilling, Inc. | 3 | - |
| 27 | HealthStream, Inc. | 616 | 0.02 | 43 | Independent Bank Corp. (Massachusetts) | 1,902 | 0.05 |
| 60 | Heartland Express, Inc. | 931 | 0.02 | 22 | Independent Bank Corp. (Michigan) | 359 | 0.01 |
| 38 | Heartland Financial USA, Inc. | 1,052 | 0.03 | 39 | Independent Bank Group, Inc. | 1,295 | 0.03 |
| 580 | Hecla Mining Co. | 3,090 | 0.08 | 25 | Informatica, Inc. | 449 | 0.01 |
| 16 | Heidrick & Struggles International, Inc. | 397 | 0.01 | 42 | Information Services Group, Inc. | 213 | 0.01 |
| 21 | Helen of Troy Ltd. | 1,992 | 0.05 | 8 | Ingevity Corp. | 384 | 0.01 |
| 24 | Helios Technologies, Inc. | 1,209 | 0.03 | 9 | Ingles Markets, Inc. | 746 | 0.02 |
| 146 | Helix Energy Solutions Group, Inc. | 914 | 0.02 | 54 | Ingredion, Inc. | 5,649 | 0.14 |
| 92 | Helmerich & Payne, Inc. | 2,857 | 0.07 | 21 | Innospec, Inc. | 1,954 | 0.05 |
| 7 | Hennessy Advisors, Inc. | 48 | - | 68 | Innoviva, Inc. | 919 | 0.02 |
| 99 | Henry Schein, Inc. | 7,284 | 0.18 | 22 | Inogen, Inc. | 230 | 0.01 |
| 17 | Herc Holdings, Inc. | 1,759 | 0.04 | 1 | Inotiv, Inc. | 9 | - |
| 55 | Heritage Commerce Corp. | 397 | 0.01 | 3 | Inozyme Pharma, Inc. | 19 | - |
| 34 | Heritage Financial Corp. | 558 | 0.01 | 30 | Insight Enterprises, Inc. | 4,007 | 0.10 |
| 21 | Heritage Global, Inc. | 75 | - | 17 | Insteel Industries, Inc. | 521 | 0.01 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 28 | Instil Bio, Inc. | 17 | - | 103 | Kohl's Corp. | 1,895 | 0.05 |
| 35 | Integer Holdings Corp. | 2,901 | 0.07 | 17 | Koppers Holdings, Inc. | 490 | 0.01 |
| 76 | Integra LifeSciences Holdings Corp. | 2,889 | 0.07 | 45 | Korn Ferry | 2,099 | 0.05 |
| 49 | Integral Ad Science Holding Corp. | 924 | 0.02 | 57 | Kratos Defense & Security Solutions, Inc. | 747 | 0.02 |
| 28 | InterDigital, Inc. | 2,293 | 0.06 | 14 | Krispy Kreme, Inc. | 207 | 0.01 |
| 55 | Interface, Inc. | 378 | 0.01 | 59 | Kronos Worldwide, Inc. | 487 | 0.01 |
| 59 | International Bancshares Corp. | 2,519 | 0.06 | 54 | Kulicke & Soffa Industries, Inc. | 2,853 | 0.07 |
| 303 | International Paper Co. | 8,925 | 0.22 | 24 | Kura Oncology, Inc. | 314 | 0.01 |
| 44 | International Seaways, Inc. | 1,602 | 0.04 | 18 | KVH Industries, Inc. | 163 | - |
| 188 | Interpublic Group of Cos., Inc. | 6,984 | 0.18 | 188 | Kyndryl Holdings, Inc. | 2,357 | 0.06 |
| 10 | inTEST Corp. | 208 | 0.01 | 10 | L B Foster Co. | 134 | - |
| 21 | Intevac, Inc. | 104 | - | 19 | Laboratory Corp. of America Holdings | 4,043 | 0.10 |
| 12 | Intrepid Potash, Inc. | 219 | 0.01 | 53 | Lakeland Bancorp, Inc. | 687 | 0.02 |
| 388 | Invesco Ltd. | 5,579 | 0.14 | 1 | Lakeland Financial Corp. | 26 | - |
| 9 | Investar Holding Corp. | 99 | - | 8 | Lakeland Industries, Inc. | 83 | - |
| 2 | Investors Title Co. | 212 | 0.01 | 3 | Landmark Bancorp, Inc. | 62 | - |
| 39 | IPG Photonics Corp. | 4,299 | 0.11 | 31 | Lands' End, Inc. | 192 | 0.01 |
| 17 | iRobot Corp. | 593 | 0.02 | 1 | Landsea Homes Corp. | 9 | - |
| 124 | Ironwood Pharmaceuticals, Inc. | 1,350 | 0.03 | 10 | Lantronix, Inc. | 45 | - |
| 11 | iTeos Therapeutics, Inc. | 177 | - | 23 | Latham Group, Inc. | 84 | - |
| 8 | Iteris, Inc. | 39 | - | 136 | Laureate Education, Inc. | 1,647 | 0.04 |
| 37 | Itron, Inc. | 2,530 | 0.06 | 39 | La-Z-Boy, Inc. | 1,052 | 0.03 |
| 56 | ITT, Inc. | 4,287 | 0.11 | 3 | Lazydays Holdings, Inc. | 35 | - |
| 16 | J & J Snack Foods Corp. | 2,395 | 0.06 | 21 | LCI Industries | 2,285 | 0.06 |
| 73 | J M Smucker Co. | 10,771 | 0.27 | 12 | LCNB Corp. | 161 | - |
| 91 | Jabil, Inc. | 8,154 | 0.21 | 48 | Lear Corp. | 5,911 | 0.15 |
| 74 | Jackson Financial, Inc. | 2,050 | 0.05 | 1 | Lee Enterprises, Inc. | 9 | - |
| 53 | Jacobs Solutions, Inc. | 5,850 | 0.15 | 88 | Leggett & Platt, Inc. | 2,670 | 0.07 |
| 3 | JAKKS Pacific, Inc. | 56 | - | 102 | LendingClub Corp. | 835 | 0.02 |
| 31 | James River Group Holdings Ltd. | 594 | 0.02 | 10 | LendingTree, Inc. | 192 | 0.01 |
| 142 | Janus Henderson Group PLC | 3,722 | 0.09 | 181 | Lennar Corp., Class A | 19,443 | 0.49 |
| 41 | Jazz Pharmaceuticals PLC | 5,200 | 0.13 | 18 | Lennar Corp., Class B | 1,699 | 0.04 |
| 192 | Jefferies Financial Group, Inc. | 5,782 | 0.15 | 8 | LENSAR, Inc. | 23 | - |
| 70 | JELD-WEN Holding, Inc. | 921 | 0.02 | 22 | LGI Homes, Inc. | 2,461 | 0.06 |
| 2 | Jerash Holdings U.S., Inc. | 9 | - | 1 | LGL Group, Inc. | 6 | - |
| 275 | JetBlue Airways Corp. | 1,880 | 0.05 | 15 | Liberty Broadband Corp., Class A | 1,145 | 0.03 |
| 6 | John B Sanfilippo & Son, Inc. | 664 | 0.02 | 93 | Liberty Broadband Corp., Class C | 6,897 | 0.17 |
| 38 | John Wiley & Sons, Inc., Class A | 1,386 | 0.04 | 150 | Liberty Energy, Inc. | 1,758 | 0.04 |
| 8 | Johnson Outdoors, Inc. | 464 | 0.01 | 69 | Liberty Latin America Ltd., Class A | 505 | 0.01 |
| 41 | Jones Lang LaSalle, Inc. | 5,741 | 0.14 | 157 | Liberty Latin America Ltd., Class C | 1,144 | 0.03 |
| 240 | Juniper Networks, Inc. | 7,297 | 0.18 | 8 | Liberty Media Corp.-Liberty Formula One, Class A | 519 | 0.01 |
| 8 | Kadant, Inc. | 1,438 | 0.04 | 82 | Liberty Media Corp.-Liberty Formula One, Class C | 5,807 | 0.15 |
| 6 | Kaiser Aluminum Corp. | 351 | 0.01 | 83 | Liberty Media Corp.-Liberty SiriusXM, Class A | 2,326 | 0.06 |
| 9 | KalVista Pharmaceuticals, Inc. | 84 | - | 185 | Liberty Media Corp.-Liberty SiriusXM, Class C | 5,165 | 0.13 |
| 25 | Kaman Corp. | 511 | 0.01 | 60 | Life Time Group Holdings, Inc. | 1,150 | 0.03 |
| 1 | Karat Packaging, Inc. | 16 | - | 28 | Lifetime Brands, Inc. | 137 | - |
| 66 | KB Home | 2,859 | 0.07 | 7 | Lifevantage Corp. | 32 | - |
| 65 | Kearny Financial Corp. | 441 | 0.01 | 16 | Ligand Pharmaceuticals, Inc. | 1,136 | 0.03 |
| 32 | Kelly Services, Inc. | 561 | 0.01 | 7 | Limbach Holdings, Inc. | 137 | - |
| 67 | Kemper Corp. | 2,901 | 0.07 | 18 | Limoneira Co. | 285 | 0.01 |
| 78 | Kennametal, Inc. | 1,953 | 0.05 | 10 | Lincoln Educational Services Corp. | 65 | - |
| 121 | Kennedy-Wilson Holdings, Inc. | 1,864 | 0.05 | 143 | Lincoln National Corp. | 2,990 | 0.08 |
| 1 | Kewaunee Scientific Corp. | 20 | - | 73 | Lions Gate Entertainment Corp., Class A | 755 | 0.02 |
| 9 | Key Tronic Corp. | 47 | - | 137 | Lions Gate Entertainment Corp., Class B | 1,324 | 0.03 |
| 760 | KeyCorp | 7,100 | 0.18 | 1 | Liquidity Services, Inc. | 13 | - |
| 19 | Kimball Electronics, Inc. | 480 | 0.01 | 23 | Lithia Motors, Inc. | 5,260 | 0.13 |
| 35 | Kimball International, Inc. | 428 | 0.01 | 18 | Littelfuse, Inc. | 4,612 | 0.12 |
| 9 | Kingstone Cos., Inc. | 12 | - | 29 | LivaNova PLC | 1,264 | 0.03 |
| 52 | Kirby Corp. | 3,754 | 0.09 | 30 | Live Oak Bancshares, Inc. | 648 | 0.02 |
| 137 | Knight-Swift Transportation Holdings, Inc. | 7,545 | 0.19 | 83 | Livent Corp. | 1,923 | 0.05 |
| 97 | Knowles Corp. | 1,744 | 0.04 | 52 | LiveRamp Holdings, Inc. | 1,269 | 0.03 |
| 21 | Kodiak Sciences, Inc. | 125 | - | 131 | LKQ Corp. | 6,908 | 0.17 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 27 | LL Flooring Holdings, Inc. | 123 | - | 3 | MeridianLink, Inc. | 52 | - |
| 200 | Loews Corp. | 11,219 | 0.28 | 48 | Merit Medical Systems, Inc. | 3,954 | 0.10 |
| 53 | Louisiana-Pacific Corp. | 3,074 | 0.08 | 22 | Meritage Homes Corp. | 2,562 | 0.06 |
| 10 | Lovesac Co. | 206 | 0.01 | 23 | Mesa Air Group, Inc. | 38 | - |
| 5 | LS Starrett Co. | 58 | - | 3 | Mesa Laboratories, Inc. | 334 | 0.01 |
| 63 | LSB Industries, Inc. | 585 | 0.02 | 33 | Methode Electronics, Inc. | 1,441 | 0.04 |
| 26 | LSI Industries, Inc. | 302 | 0.01 | 2 | Metrocity Bankshares, Inc. | 31 | - |
| 807 | Lumen Technologies, Inc. | 1,599 | 0.04 | 8 | Metropolitan Bank Holding Corp. | 234 | 0.01 |
| 49 | Lumentum Holdings, Inc. | 2,581 | 0.07 | 255 | MGIC Investment Corp. | 3,855 | 0.10 |
| 5 | Lumos Pharma, Inc. | 20 | - | 13 | MGP Ingredients, Inc. | 1,237 | 0.03 |
| 23 | Luna Innovations, Inc. | 211 | 0.01 | 4 | Mid Penn Bancorp, Inc. | 84 | - |
| 33 | Luther Burbank Corp. | 287 | 0.01 | 39 | Middleby Corp. | 5,141 | 0.13 |
| 2 | Luxfer Holdings PLC | 34 | - | 6 | Middlefield Banc Corp. | 141 | - |
| 104 | M&T Bank Corp. | 12,366 | 0.31 | 20 | Midland States Bancorp, Inc. | 386 | 0.01 |
| 14 | M/I Homes, Inc. | 982 | 0.03 | 14 | MidWestOne Financial Group, Inc. | 255 | 0.01 |
| 28 | Macatawa Bank Corp. | 248 | 0.01 | 11 | Miller Industries, Inc. | 347 | 0.01 |
| 241 | Macy's, Inc. | 3,282 | 0.08 | 34 | MillerKnoll, Inc. | 460 | 0.01 |
| 22 | Madison Square Garden Entertainment Corp. | 770 | 0.02 | 30 | Minerals Technologies, Inc. | 1,683 | 0.04 |
| 32 | Magnachip Semiconductor Corp. | 324 | 0.01 | 23 | Mirion Technologies, Inc. | 183 | 0.01 |
| 102 | Magnite, Inc. | 1,213 | 0.03 | 4 | Mission Produce, Inc. | 53 | - |
| 84 | Magnolia Oil & Gas Corp. | 1,615 | 0.04 | 25 | Mistras Group, Inc. | 177 | - |
| 56 | Maiden Holdings Ltd. | 115 | - | 8 | Mitek Systems, Inc. | 84 | - |
| 2 | MainStreet Bancshares, Inc. | 49 | - | 46 | Modine Manufacturing Co. | 1,247 | 0.03 |
| 15 | Malibu Boats, Inc. | 812 | 0.02 | 2 | ModivCare, Inc. | 88 | - |
| 6 | Malvern Bancorp, Inc. | 97 | - | 52 | Mohawk Industries, Inc. | 4,831 | 0.12 |
| 8 | Mammoth Energy Services, Inc. | 28 | - | 163 | Molson Coors Beverage Co. | 10,054 | 0.25 |
| 17 | Manitex International, Inc. | 80 | - | 1 | Monarch Casino & Resort, Inc. | 55 | - |
| 38 | Manitowoc Co., Inc. | 543 | 0.01 | 1 | Monitronics International, Inc. | - | - |
| 1 | Mannatech, Inc. | 10 | - | 26 | Monro, Inc. | 1,068 | 0.03 |
| 44 | ManpowerGroup, Inc. | 3,116 | 0.08 | 24 | Moog, Inc. | 2,338 | 0.06 |
| 688 | Marathon Oil Corp. | 15,247 | 0.38 | 295 | Mosaic Co. | 9,416 | 0.24 |
| 35 | Marchex, Inc. | 67 | - | 17 | Motorcar Parts of America, Inc. | 96 | - |
| 34 | Marcus & Millichap, Inc. | 996 | 0.03 | 14 | Movado Group, Inc. | 358 | 0.01 |
| 21 | Marcus Corp. | 323 | 0.01 | 18 | MP Materials Corp. | 380 | 0.01 |
| 9 | Marine Products Corp. | 133 | - | 63 | Mr Cooper Group, Inc. | 2,904 | 0.07 |
| 17 | MarineMax, Inc. | 484 | 0.01 | 77 | MRC Global, Inc. | 673 | 0.02 |
| 11 | Markel Group, Inc. | 14,838 | 0.37 | 24 | MSC Industrial Direct Co., Inc. | 2,185 | 0.06 |
| 30 | Marriott Vacations Worldwide Corp. | 3,663 | 0.09 | 1 | M-Tron Industries, Inc. | 8 | - |
| 57 | Marten Transport Ltd. | 1,216 | 0.03 | 45 | Mueller Industries, Inc. | 3,335 | 0.08 |
| 20 | Masonite International Corp. | 1,803 | 0.05 | 140 | Mueller Water Products, Inc. | 1,914 | 0.05 |
| 56 | MasTec, Inc. | 5,710 | 0.14 | 130 | Murphy Oil Corp. | 4,518 | 0.11 |
| 8 | Mastech Digital, Inc. | 88 | - | 8 | MVB Financial Corp. | 149 | - |
| 97 | Masterbrand, Inc. | 1,007 | 0.03 | 27 | Myers Industries, Inc. | 498 | 0.01 |
| 13 | MasterCraft Boat Holdings, Inc. | 343 | 0.01 | 14 | MYR Group, Inc. | 1,797 | 0.05 |
| 90 | Matador Resources Co. | 3,962 | 0.10 | 67 | Myriad Genetics, Inc. | 1,482 | 0.04 |
| 15 | Materion Corp. | 1,501 | 0.04 | 58 | N-able, Inc. | 826 | 0.02 |
| 49 | Mativ Holdings, Inc. | 735 | 0.02 | 4 | NACCO Industries, Inc. | 129 | - |
| 23 | Matrix Service Co. | 126 | - | 31 | National Bank Holdings Corp. | 921 | 0.02 |
| 35 | Matson, Inc. | 2,383 | 0.06 | 3 | National Bankshares, Inc. | 81 | - |
| 202 | Mattel, Inc. | 3,514 | 0.09 | 76 | National Energy Services Reunited Corp. | 229 | 0.01 |
| 28 | Mathews International Corp. | 1,075 | 0.03 | 13 | National HealthCare Corp. | 789 | 0.02 |
| 44 | Maximus, Inc. | 3,578 | 0.09 | 65 | National Vision Holdings, Inc. | 1,644 | 0.04 |
| 16 | MaxLinear, Inc. | 464 | 0.01 | 3 | National Western Life Group, Inc. | 1,133 | 0.03 |
| 2 | Mayville Engineering Co., Inc. | 27 | - | 7 | Natural Alternatives International, Inc. | 50 | - |
| 19 | McGrath RentCorp | 1,652 | 0.04 | 13 | Natural Gas Services Group, Inc. | 136 | - |
| 69 | MDC Holdings, Inc. | 2,765 | 0.07 | 18 | Natural Grocers by Vitamin Cottage, Inc. | 202 | 0.01 |
| 163 | MDU Resources Group, Inc. | 4,770 | 0.12 | 19 | Nature's Sunshine Products, Inc. | 209 | 0.01 |
| 14 | Mercantile Bank Corp. | 370 | 0.01 | 4 | Nautilus Biotechnology, Inc. | 10 | - |
| 59 | Mercer International, Inc. | 509 | 0.01 | 21 | Nautilus, Inc. | 27 | - |
| 18 | Merchants Bancorp | 412 | 0.01 | 125 | Navient Corp. | 1,890 | 0.05 |
| 46 | Mercury General Corp. | 1,377 | 0.04 | 39 | NBT Bancorp, Inc. | 1,323 | 0.03 |
| 43 | Mercury Systems, Inc. | 1,764 | 0.04 | 110 | NCR Corp. | 2,600 | 0.07 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | |
| - NCS Multistage Holdings, Inc. | 1 | - | 259 Old Republic International Corp. | 6,353 | 0.16 |
| 26 Nektar Therapeutics | 15 | - | 36 Old Second Bancorp, Inc. | 427 | 0.01 |
| 24 Nelnet, Inc. | 2,209 | 0.06 | 36 Olema Pharmaceuticals, Inc. | 188 | 0.01 |
| 55 NeoGenomics, Inc. | 941 | 0.02 | 115 Olin Corp. | 5,436 | 0.14 |
| 11 NerdWallet, Inc. | 99 | - | 53 Ollie's Bargain Outlet Holdings, Inc. | 2,919 | 0.07 |
| 27 NETGEAR, Inc. | 376 | 0.01 | 18 Olo, Inc. | 127 | - |
| 68 NetScout Systems, Inc. | 2,074 | 0.05 | 10 Olympic Steel, Inc. | 411 | 0.01 |
| 11 NetSol Technologies, Inc. | 25 | - | 6 OmniAb, Inc. (12.5 earnout) | - | - |
| 7 Network-1 Technologies, Inc. | 15 | - | 6 OmniAb, Inc. (15.00 earnout) | - | - |
| 16 Neuronetics, Inc. | 43 | - | 25 OmniAb, Inc. (voting rights) | 108 | - |
| 70 New Jersey Resources Corp. | 3,390 | 0.09 | 18 Omnicell, Inc. | 1,316 | 0.03 |
| 657 New York Community Bancorp, Inc. | 6,757 | 0.17 | 25 ON24, Inc. | 199 | 0.01 |
| 336 Newell Brands, Inc. | 2,791 | 0.07 | 5 One Stop Systems, Inc. | 13 | - |
| 102 Newmark Group, Inc. | 585 | 0.02 | 104 OneMain Holdings, Inc. | 3,955 | 0.10 |
| 101 Newpark Resources, Inc. | 350 | 0.01 | 7 OneSpan, Inc. | 100 | - |
| 330 News Corp., Class A | 6,049 | 0.15 | 49 OneSpaWorld Holdings Ltd. | 507 | 0.01 |
| 168 News Corp., Class B | 3,114 | 0.08 | 2 OneWater Marine, Inc. | 62 | - |
| 25 Nexa Resources SA | 126 | - | 40 Onto Innovation, Inc. | 4,273 | 0.11 |
| 29 Nexstar Media Group, Inc. | 4,398 | 0.11 | 1 OP Bancorp | 7 | - |
| 3 NextCure, Inc. | 5 | - | 315 Opendoor Technologies, Inc. | 831 | 0.02 |
| 61 NextGen Healthcare, Inc. | 949 | 0.02 | 99 OPENLANE, Inc. | 1,494 | 0.04 |
| 191 NexTier Oilfield Solutions, Inc. | 1,441 | 0.04 | 429 OPKO Health, Inc. | 596 | 0.02 |
| 8 NGM Biopharmaceuticals, Inc. | 24 | - | 12 Oportun Financial Corp. | 68 | - |
| 14 NI Holdings, Inc. | 190 | 0.01 | 11 Oppenheimer Holdings, Inc. | 441 | 0.01 |
| 6 Nicholas Financial, Inc. | 30 | - | 83 OraSure Technologies, Inc. | 420 | 0.01 |
| 12 Nicolet Bankshares, Inc. | 739 | 0.02 | 50 Organogenesis Holdings, Inc. | 182 | 0.01 |
| 21 NL Industries, Inc. | 117 | - | 99 Organon & Co. | 1,924 | 0.05 |
| 30 nLight, Inc. | 436 | 0.01 | 17 Origin Bancorp, Inc. | 485 | 0.01 |
| 77 NMI Holdings, Inc. | 1,933 | 0.05 | 45 Orion Engineered Carbons SA | 1,038 | 0.03 |
| 36 NN, Inc. | 64 | - | 31 Orion Group Holdings, Inc. | 76 | - |
| 20 Noble Corp. PLC (Denmark listing) | 768 | 0.02 | 5 Ormat Technologies, Inc. (Israel listing) | 397 | 0.01 |
| 171 Nordic American Tankers Ltd. | 599 | 0.02 | 44 Ormat Technologies, Inc. (US listing) | 3,709 | 0.09 |
| 8 Northeast Bank | 271 | 0.01 | 9 Orrstown Financial Services, Inc. | 163 | - |
| 8 Northern Technologies International Corp. | 91 | - | 35 Orthofix Medical, Inc. | 646 | 0.02 |
| 164 Northern Trust Corp. | 11,796 | 0.30 | 73 Oscar Health, Inc. | 537 | 0.01 |
| 48 Northfield Bancorp, Inc. | 493 | 0.01 | 52 Oshkosh Corp. | 3,868 | 0.10 |
| 5 Northrim Bancorp, Inc. | 194 | 0.01 | 15 OSI Systems, Inc. | 1,801 | 0.05 |
| 119 Northwest Bancshares, Inc. | 1,254 | 0.03 | 24 Otonomy, Inc. | 3 | - |
| 9 Northwest Pipe Co. | 227 | 0.01 | 75 Overseas Shipholding Group, Inc. | 272 | 0.01 |
| 3 Norwood Financial Corp. | 80 | - | 161 Ovintiv, Inc. (Canada listing) | 5,331 | 0.13 |
| 331 NOV, Inc. | 4,664 | 0.12 | 34 Ovintiv, Inc. (US listing) | 1,137 | 0.03 |
| 104 NOW, Inc. | 926 | 0.02 | 62 Owens & Minor, Inc. | 1,265 | 0.03 |
| 175 NRG Energy, Inc. | 5,915 | 0.15 | 74 Owens Corning | 7,891 | 0.20 |
| 43 Nu Skin Enterprises, Inc. | 1,417 | 0.04 | 13 Oxford Industries, Inc. | 1,290 | 0.03 |
| 6 Nurix Therapeutics, Inc. | 63 | - | 89 Pacific Premier Bancorp, Inc. | 1,678 | 0.04 |
| 50 NuVasive, Inc. | 1,909 | 0.05 | 29 Pacira BioSciences, Inc. | 1,112 | 0.03 |
| 13 Nuvation Bio, Inc. | 21 | - | 62 Packaging Corp. of America | 7,712 | 0.19 |
| 11 NV5 Global, Inc. | 982 | 0.03 | 12 Pactiv Evergreen, Inc. | 86 | - |
| 120 nVent Electric PLC | 5,207 | 0.13 | 114 PacWest Bancorp | 736 | 0.02 |
| 4 Oak Valley Bancorp | 86 | - | 19 PAM Transportation Services, Inc. | 484 | 0.01 |
| 94 Oceaneering International, Inc. | 1,433 | 0.04 | 7 Pangaea Logistics Solutions Ltd. | 38 | - |
| 54 OceanFirst Financial Corp. | 765 | 0.02 | 34 Par Pacific Holdings, Inc. | 726 | 0.02 |
| 7 Ocwen Financial Corp. | 193 | 0.01 | 16 Paramount Global, Class A | 277 | 0.01 |
| 43 ODP Corp. | 1,714 | 0.04 | 510 Paramount Global, Class B | 7,752 | 0.20 |
| 40 OFG Bancorp | 971 | 0.02 | 23 Park Aerospace Corp. | 308 | 0.01 |
| 1 Ohio Valley Banc Corp. | 18 | - | 13 Park National Corp. | 1,304 | 0.03 |
| 142 O-I Glass, Inc. | 2,932 | 0.07 | 10 Parke Bancorp, Inc. | 167 | - |
| 64 Oil States International, Inc. | 406 | 0.01 | 12 Park-Ohio Holdings Corp. | 194 | 0.01 |
| 4 Oil-Dri Corp. of America | 144 | - | 79 Parsons Corp. | 3,511 | 0.09 |
| 9 Olaplex Holdings, Inc. | 28 | - | 1 Passage Bio, Inc. | 1 | - |
| 216 Old National Bancorp | 2,684 | 0.07 | 28 Pathward Financial, Inc. | 1,222 | 0.03 |
| 2 Old Point Financial Corp. | 30 | - | 20 Patrick Industries, Inc. | 1,337 | 0.03 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|------------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 85 | Patterson Cos., Inc. | 2,232 | 0.06 | 28 | PriceSmart, Inc. | 2,037 | 0.05 |
| 186 | Patterson-UTI Energy, Inc. | 1,811 | 0.05 | - | PrimeEnergy Resources Corp. | 36 | - |
| 4 | Paymentus Holdings, Inc. | 36 | - | 25 | Primis Financial Corp. | 182 | 0.01 |
| 32 | Paysafe Ltd. | 309 | 0.01 | 48 | Primoris Services Corp. | 1,275 | 0.03 |
| 104 | PBF Energy, Inc. | 3,840 | 0.10 | 6 | Princeton Bancorp, Inc. | 141 | - |
| 22 | PC Connection, Inc. | 980 | 0.03 | 169 | Principal Financial Group, Inc. | 11,073 | 0.28 |
| 13 | PCB Bancorp | 188 | 0.01 | 49 | ProAssurance Corp. | 590 | 0.02 |
| 16 | PCTEL, Inc. | 76 | - | 39 | PROG Holdings, Inc. | 1,274 | 0.03 |
| 79 | PDC Energy, Inc. | 5,427 | 0.14 | 100 | ProPetro Holding Corp. | 664 | 0.02 |
| 103 | PDL BioPharma, Inc. | 166 | - | 2 | ProPhase Labs, Inc. | 17 | - |
| 127 | Peabody Energy Corp. | 2,314 | 0.06 | 77 | Prosperity Bancshares, Inc. | 4,379 | 0.11 |
| 17 | Peapack-Gladstone Financial Corp. | 452 | 0.01 | 25 | Proto Labs, Inc. | 767 | 0.02 |
| 82 | Pediatric Medical Group, Inc. | 1,087 | 0.03 | 14 | Provident Bancorp, Inc. | 104 | - |
| 101 | Penn Entertainment, Inc. | 2,540 | 0.06 | 6 | Provident Financial Holdings, Inc. | 75 | - |
| 3 | Pennant Group, Inc. | 41 | - | 72 | Provident Financial Services, Inc. | 1,139 | 0.03 |
| 6 | Penns Woods Bancorp, Inc. | 142 | - | 2 | Psychemedics Corp. | 9 | - |
| 49 | PennyMac Financial Services, Inc. | 3,008 | 0.08 | 28 | PubMatic, Inc. | 493 | 0.01 |
| 57 | Penske Automotive Group, Inc. | 7,904 | 0.20 | 189 | PulteGroup, Inc. | 12,488 | 0.31 |
| 80 | Pentair PLC | 4,444 | 0.11 | 55 | PVH Corp. | 4,774 | 0.12 |
| 4 | Peoples Bancorp of North Carolina, Inc. | 63 | - | 15 | QCR Holdings, Inc. | 572 | 0.01 |
| 25 | Peoples Bancorp, Inc. | 639 | 0.02 | 75 | Qorvo, Inc. | 7,300 | 0.18 |
| 6 | Peoples Financial Services Corp. | 241 | 0.01 | 38 | Quad/Graphics, Inc. | 124 | - |
| 61 | Perdoceo Education Corp. | 716 | 0.02 | 13 | Quaker Chemical Corp. | 2,468 | 0.06 |
| 121 | Performance Food Group Co. | 6,705 | 0.17 | 29 | Quanex Building Products Corp. | 617 | 0.02 |
| 5 | Permant Financial Corp. | 12 | - | 8 | Quanterix Corp. | 167 | - |
| 4 | Perma-Fix Environmental Services, Inc. | 43 | - | 86 | Quest Diagnostics, Inc. | 11,415 | 0.29 |
| 7 | Perma-Pipe International Holdings, Inc. | 75 | - | 3 | Quest Resource Holding Corp. | 15 | - |
| 253 | Permian Resources Corp. | 2,359 | 0.06 | 46 | QuinStreet, Inc. | 425 | 0.01 |
| 116 | Perrigo Co. PLC | 3,717 | 0.09 | 5 | Quotient Technology, Inc. | 13 | - |
| 9 | Personalis, Inc. | 17 | - | 167 | R1 RCM, Inc. | 2,713 | 0.07 |
| 119 | Petco Health & Wellness Co., Inc. | 910 | 0.02 | 16 | Rackspace Technology, Inc. | 25 | - |
| 20 | PetIQ, Inc. | 257 | 0.01 | 131 | Radian Group, Inc. | 3,356 | 0.08 |
| 12 | PetMed Express, Inc. | 172 | - | 36 | Radiant Logistics, Inc. | 228 | 0.01 |
| 5 | PFSweb, Inc. | 21 | - | 4 | Rafael Holdings, Inc. | 8 | - |
| 51 | PGT Innovations, Inc. | 1,265 | 0.03 | 29 | Ralph Lauren Corp. | 3,118 | 0.08 |
| 21 | PhenomeX, Inc. | 15 | - | 169 | Range Resources Corp. | 4,614 | 0.12 |
| 20 | Phibro Animal Health Corp. | 271 | 0.01 | 8 | Ranger Energy Services, Inc. | 84 | - |
| 39 | Photonics, Inc. | 821 | 0.02 | 4 | Ranger Oil Corp. | 139 | - |
| 26 | PHX Minerals, Inc. | 73 | - | 41 | Ranpak Holdings Corp. | 126 | - |
| 83 | Pilgrim's Pride Corp. | 1,846 | 0.05 | 76 | Rayonier Advanced Materials, Inc. | 257 | 0.01 |
| 61 | Pinnacle Financial Partners, Inc. | 2,987 | 0.08 | 13 | RBB Bancorp | 139 | - |
| 8 | Pioneer Bancorp, Inc. | 72 | - | 20 | RBC Bearings, Inc. | 3,972 | 0.10 |
| 16 | Piper Sandler Cos., | 1,987 | 0.05 | 4 | RCI Hospitality Holdings, Inc. | 279 | 0.01 |
| 129 | Playa Hotels & Resorts NV | 1,146 | 0.03 | 2 | RCM Technologies, Inc. | 40 | - |
| 23 | Plexus Corp. | 2,081 | 0.05 | 21 | RE/MAX Holdings, Inc. | 392 | 0.01 |
| 54 | Plug Power, Inc. | 451 | 0.01 | 17 | Reading International, Inc. | 46 | - |
| 4 | Plumas Bancorp | 128 | - | 1 | Red River Bancshares, Inc. | 48 | - |
| 10 | PMV Pharmaceuticals, Inc. | 53 | - | 57 | Regal Rexnord Corp. | 7,388 | 0.19 |
| 10 | Ponce Financial Group, Inc. | 78 | - | 37 | REGENXBIO, Inc. | 639 | 0.02 |
| 63 | Popular, Inc. | 3,601 | 0.09 | 9 | Regional Management Corp. | 246 | 0.01 |
| 3 | Portage Biotech, Inc. | 9 | - | 801 | Regions Financial Corp. | 13,836 | 0.35 |
| 45 | Poseida Therapeutics, Inc. | 101 | - | 53 | Reinsurance Group of America, Inc. | 7,396 | 0.19 |
| 53 | Post Holdings, Inc. | 4,473 | 0.11 | 48 | Reliance Steel & Aluminum Co. | 11,294 | 0.28 |
| 13 | Powell Industries, Inc. | 726 | 0.02 | 37 | RenaissanceRe Holdings Ltd. | 6,913 | 0.17 |
| 32 | Powerfleet, Inc. | 99 | - | 50 | Renasant Corp. | 1,309 | 0.03 |
| 28 | PowerSchool Holdings, Inc. | 539 | 0.01 | - | Reneo Pharmaceuticals, Inc. | - | - |
| 36 | PRA Group, Inc. | 682 | 0.02 | 33 | Repay Holdings Corp. | 208 | 0.01 |
| 13 | Preferred Bank | 599 | 0.02 | 16 | Replimune Group, Inc. | 305 | 0.01 |
| 4 | Preformed Line Products Co. | 659 | 0.02 | 16 | Republic Bancorp, Inc. | 654 | 0.02 |
| 32 | Premier Financial Corp. | 452 | 0.01 | 5 | Reservoir Media, Inc. | 31 | - |
| 92 | Premier, Inc. | 2,299 | 0.06 | 89 | Resideo Technologies, Inc. | 1,419 | 0.04 |
| 49 | Prestige Consumer Healthcare, Inc. | 2,823 | 0.07 | 29 | Resolute Forest Products, Inc. | 41 | - |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | |
| 28 Resources Connection, Inc. | 431 | 0.01 | 1 SIFCO Industries, Inc. | 3 | - |
| 54 REV Group, Inc. | 548 | 0.01 | 43 Signet Jewelers Ltd. | 2,747 | 0.07 |
| 22 Revvity, Inc. | 2,560 | 0.06 | 70 Silgan Holdings, Inc. | 3,143 | 0.08 |
| 11 REX American Resources Corp. | 366 | 0.01 | 25 Silicon Laboratories, Inc. | 3,467 | 0.09 |
| 54 Reynolds Consumer Products, Inc. | 1,473 | 0.04 | 2 Silvercrest Asset Management Group, Inc. | 36 | - |
| 6 RF Industries Ltd. | 25 | - | 110 Simmons First National Corp. | 1,793 | 0.05 |
| 176 Ribbon Communications, Inc. | 490 | 0.01 | 84 Simply Good Foods Co. | 3,053 | 0.08 |
| 10 Richardson Electronics Ltd. | 165 | - | 4 Simpson Manufacturing Co., Inc. | 456 | 0.01 |
| 2 Richmond Mutual Bancorp, Inc. | 19 | - | 38 Sinclair Broadcast Group, Inc. | 590 | 0.02 |
| 1 Riley Exploration Permian, Inc. | 42 | - | 109 SiriusPoint Ltd. | 1,019 | 0.03 |
| 20 Riverview Bancorp, Inc. | 95 | - | 6 SiTime Corp. | 594 | 0.02 |
| 521 Robinhood Markets, Inc. | 4,648 | 0.12 | 37 Sitio Royalties Corp. | 952 | 0.02 |
| 4 Rocky Brands, Inc. | 73 | - | 109 Skechers USA, Inc. | 5,620 | 0.14 |
| 12 Rogers Corp. | 1,914 | 0.05 | 9 Skyline Champion Corp. | 504 | 0.01 |
| 41 Royal Gold, Inc. | 5,110 | 0.13 | 43 SkyWest, Inc. | 1,282 | 0.03 |
| 179 RPC, Inc. | 1,188 | 0.03 | 116 Skyworks Solutions, Inc. | 12,036 | 0.30 |
| 36 Rush Enterprises, Inc. | 1,884 | 0.05 | 162 SLM Corp. | 2,471 | 0.06 |
| 9 Rush Enterprises, Inc., Class B | 535 | 0.01 | 93 SM Energy Co. | 2,444 | 0.06 |
| 1 RXO, Inc. | 17 | - | 13 SmartFinancial, Inc. | 265 | 0.01 |
| 32 Ryder System, Inc. | 2,510 | 0.06 | 45 Smith & Wesson Brands, Inc. | 531 | 0.01 |
| 32 Ryerson Holding Corp. | 1,102 | 0.03 | 7 Smith Micro Software, Inc. | 9 | - |
| 36 S&T Bancorp, Inc. | 963 | 0.02 | 28 Snap-on, Inc. | 6,869 | 0.17 |
| 10 S&W Seed Co. | 11 | - | 29 Solaris Oilfield Infrastructure, Inc. | 209 | 0.01 |
| 13 Safety Insurance Group, Inc. | 975 | 0.02 | 92 SolarWinds Corp. | 856 | 0.02 |
| 4 Saga Communications, Inc. | 81 | - | 5 Solid Biosciences, Inc. | 30 | - |
| 42 Sage Therapeutics, Inc. | 2,068 | 0.05 | 10 Solo Brands, Inc. | 41 | - |
| 8 Salem Media Group, Inc. | 7 | - | 22 Sonic Automotive, Inc. | 899 | 0.02 |
| 1 Salisbury Bancorp, Inc. | 19 | - | 66 Sonoco Products Co. | 3,975 | 0.10 |
| 37 SandRidge Energy, Inc. | 494 | 0.01 | 40 Sonos, Inc. | 575 | 0.01 |
| 43 Sandy Spring Bancorp, Inc. | 894 | 0.02 | 1 South Plains Financial, Inc. | 17 | - |
| 25 Sangamo Therapeutics, Inc. | 27 | - | 7 Southern First Bancshares, Inc. | 160 | - |
| 56 Sanmina Corp. | 2,967 | 0.07 | 7 Southern Missouri Bancorp, Inc. | 279 | 0.01 |
| 25 Sapiens International Corp. NV (US listing) | 622 | 0.02 | 28 Southside Bancshares, Inc. | 736 | 0.02 |
| 19 Savara, Inc. | 52 | - | 65 SouthState Corp. | 4,077 | 0.10 |
| 5 SB Financial Group, Inc. | 66 | - | 271 Southwest Airlines Co. | 8,107 | 0.20 |
| 23 ScanSource, Inc. | 671 | 0.02 | 565 Southwestern Energy Co. | 2,697 | 0.07 |
| 81 Schneider National, Inc. | 2,093 | 0.05 | 15 SP Plus Corp. | 534 | 0.01 |
| 24 Schnitzer Steel Industries, Inc. | 666 | 0.02 | 34 SpartanNash Co. | 769 | 0.02 |
| 31 Scholastic Corp. | 1,298 | 0.03 | 36 Spectrum Brands Holdings, Inc. | 2,610 | 0.07 |
| 32 Science Applications International Corp. | 3,088 | 0.08 | 22 Sphere Entertainment Co. | 524 | 0.01 |
| 54 Scorpio Tankers, Inc. | 2,470 | 0.06 | 78 Spirit Airlines, Inc. | 1,181 | 0.03 |
| 1 Seaboard Corp. | 2,587 | 0.07 | 13 Spok Holdings, Inc. | 148 | - |
| 62 Seacoast Banking Corp. of Florida | 1,277 | 0.03 | 36 Sportsman's Warehouse Holdings, Inc. | 162 | - |
| 19 SEACOR Marine Holdings, Inc. | 151 | - | 94 Sprouts Farmers Market, Inc. | 3,233 | 0.08 |
| 10 SecureWorks Corp. | 78 | - | 32 SPX Technologies, Inc. | 2,444 | 0.06 |
| 16 Security National Financial Corp. | 128 | - | 83 SS&C Technologies Holdings, Inc. | 4,560 | 0.11 |
| 107 Select Medical Holdings Corp. | 2,922 | 0.07 | 20 Standard Motor Products, Inc. | 701 | 0.02 |
| 89 Select Water Solutions, Inc. | 645 | 0.02 | 10 Standex International Corp. | 1,346 | 0.03 |
| 42 Selective Insurance Group, Inc. | 4,096 | 0.10 | 109 Stanley Black & Decker, Inc. | 8,178 | 0.21 |
| 22 Semtech Corp. | 471 | 0.01 | 144 Steel Dynamics, Inc. | 13,276 | 0.33 |
| 5 Seneca Foods Corp., Class A | 254 | 0.01 | 90 Steelcase, Inc. | 584 | 0.02 |
| 110 Sensata Technologies Holding PLC | 4,574 | 0.12 | 43 Stellar Bancorp, Inc. | 1,010 | 0.03 |
| 27 Sensient Technologies Corp. | 1,930 | 0.05 | 17 Stepan Co. | 1,566 | 0.04 |
| 2 Sera Prognostics, Inc. | 8 | - | 74 Stericycle, Inc. | 3,112 | 0.08 |
| 10 ServisFirst Bancshares, Inc. | 387 | 0.01 | 37 Sterling Bancorp, Inc. | 183 | 0.01 |
| 131 SFL Corp. Ltd. | 1,128 | 0.03 | 4 Sterling Check Corp. | 52 | - |
| 6 Shattuck Labs, Inc. | 14 | - | 23 Sterling Infrastructure, Inc. | 1,047 | 0.03 |
| 41 Shenandoah Telecommunications Co. | 781 | 0.02 | 65 Steven Madden Ltd. | 2,042 | 0.05 |
| 22 Shoe Carnival, Inc. | 422 | 0.01 | 24 Stewart Information Services Corp. | 1,091 | 0.03 |
| 13 Shore Bancshares, Inc. | 146 | - | 92 Stifel Financial Corp. | 5,096 | 0.13 |
| 1 Shyft Group, Inc. | 27 | - | 48 Stitch Fix, Inc. | 172 | - |
| 16 Sierra Bancorp | 256 | 0.01 | 20 Stock Yards Bancorp, Inc. | 836 | 0.02 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|-------------------------------------|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | |
| 3 | Stoke Therapeutics, Inc. | 32 | - | 8 | Timberland Bancorp, Inc. | 190 | 0.01 |
| 23 | Stoneridge, Inc. | 377 | 0.01 | 55 | Timken Co. | 3,912 | 0.10 |
| 18 | StoneX Group, Inc. | 1,466 | 0.04 | 43 | TimkenSteel Corp. | 737 | 0.02 |
| 61 | Stratasys Ltd. | 885 | 0.02 | 52 | Titan International, Inc. | 514 | 0.01 |
| 20 | Strategic Education, Inc. | 1,552 | 0.04 | 20 | Titan Machinery, Inc. | 497 | 0.01 |
| 3 | Strattec Security Corp. | 57 | - | 99 | Toll Brothers, Inc. | 6,697 | 0.17 |
| 6 | Stratus Properties, Inc. | 140 | - | 12 | Tompkins Financial Corp. | 636 | 0.02 |
| 36 | Stride, Inc. | 1,450 | 0.04 | 26 | Tootsie Roll Industries, Inc. | 1,016 | 0.03 |
| 20 | Strongbridge Biopharma PLC | 6 | - | 16 | TopBuild Corp. | 3,186 | 0.08 |
| 9 | Summit Financial Group, Inc. | 172 | - | 163 | Topgolf Callaway Brands Corp. | 2,785 | 0.07 |
| 114 | Summit Materials, Inc. | 3,604 | 0.09 | 64 | Towne Bank | 1,479 | 0.04 |
| 1 | Summit State Bank | 12 | - | 7 | Townsquare Media, Inc. | 71 | - |
| 86 | SunCoke Energy, Inc. | 587 | 0.02 | 5 | TPI Composites, Inc. | 56 | - |
| 103 | Sunnova Energy International, Inc. | 1,811 | 0.05 | 4 | TransAct Technologies, Inc. | 30 | - |
| 181 | Sunrun, Inc. | 3,199 | 0.08 | 599 | Transocean Ltd. | 3,425 | 0.09 |
| 42 | Super Micro Computer, Inc. | 9,470 | 0.24 | 36 | Tredegar Corp. | 254 | 0.01 |
| 18 | Superior Group of Cos., Inc. | 154 | - | 55 | TreeHouse Foods, Inc. | 2,587 | 0.07 |
| 47 | Supernus Pharmaceuticals, Inc. | 1,551 | 0.04 | 93 | Tri Pointe Homes, Inc. | 2,714 | 0.07 |
| 66 | Surgery Partners, Inc. | 2,461 | 0.06 | 30 | TriCo Bancshares | 971 | 0.02 |
| 30 | Sutro Biopharma, Inc. | 137 | - | 35 | TriMas Corp. | 879 | 0.02 |
| 6 | Sylvamo Corp. | 218 | 0.01 | 7 | Trinity Capital, Inc. | 85 | - |
| 19 | Synaptics, Inc. | 1,639 | 0.04 | 81 | Trinity Industries, Inc. | 1,713 | 0.04 |
| 364 | Synchrony Financial | 11,261 | 0.28 | 29 | Trinseo PLC | 359 | 0.01 |
| 80 | Syneos Health, Inc. | 3,313 | 0.08 | 63 | TripAdvisor, Inc. | 979 | 0.03 |
| 2 | Synlogic, Inc. | 1 | - | 51 | Triton International Ltd. | 4,246 | 0.11 |
| 122 | Synovus Financial Corp. | 3,308 | 0.08 | 20 | Triumph Financial, Inc. | 1,049 | 0.03 |
| 1 | Tactile Systems Technology, Inc. | 23 | - | 137 | Tronox Holdings PLC | 1,454 | 0.04 |
| 49 | Take-Two Interactive Software, Inc. | 6,795 | 0.17 | 30 | TrueBlue, Inc. | 500 | 0.01 |
| 72 | Talos Energy, Inc. | 889 | 0.02 | 93 | TrueCar, Inc. | 209 | 0.01 |
| 166 | Tapestry, Inc. | 6,624 | 0.17 | 17 | TrustCo Bank Corp. NY | 478 | 0.01 |
| 22 | Taro Pharmaceutical Industries Ltd. | 805 | 0.02 | 59 | Trustmark Corp. | 1,231 | 0.03 |
| 7 | Tarsus Pharmaceuticals, Inc. | 115 | - | 93 | TTM Technologies, Inc. | 1,269 | 0.03 |
| - | Taylor Devices, Inc. | 4 | - | 8 | Turning Point Brands, Inc. | 158 | - |
| 105 | Taylor Morrison Home Corp. | 4,441 | 0.11 | 15 | Turtle Beach Corp. | 167 | - |
| 22 | TCR2 Therapeutics, Inc. | 33 | - | 54 | Tutor Perini Corp. | 290 | 0.01 |
| 76 | TD SYNEX Corp. | 6,773 | 0.17 | 127 | Twilio, Inc. | 8,822 | 0.22 |
| 503 | TechnipFMC PLC | 6,611 | 0.17 | 12 | Twin Disc, Inc. | 136 | - |
| 64 | Teekay Corp. | 361 | 0.01 | 8 | Twist Bioscience Corp. | 117 | - |
| 28 | Teekay Tankers Ltd. | 997 | 0.03 | 203 | Tyson Foods, Inc. | 10,279 | 0.26 |
| 140 | TEGNA, Inc. | 2,169 | 0.05 | 40 | U.S. Cellular Corp. | 570 | 0.01 |
| 24 | Tejon Ranch Co. | 406 | 0.01 | 191 | U.S. Foods Holding Corp. | 7,579 | 0.19 |
| 98 | Teladoc Health, Inc. | 2,270 | 0.06 | 3 | U.S. Global Investors, Inc. | 8 | - |
| 1 | Teledyne Technologies, Inc. | 422 | 0.01 | 4 | U.S. Lime & Minerals, Inc. | 744 | 0.02 |
| 21 | Teleflex, Inc. | 4,827 | 0.12 | 67 | U.S. Silica Holdings, Inc. | 762 | 0.02 |
| 108 | Telephone & Data Systems, Inc. | 719 | 0.02 | 199 | U.S. Steel Corp. | 4,170 | 0.11 |
| 6 | Telesis Bio, Inc. | 9 | - | 21 | U.S. Xpress Enterprises, Inc. | 126 | - |
| 3 | Tenaya Therapeutics, Inc. | 21 | - | 46 | UFP Industries, Inc. | 3,556 | 0.09 |
| 13 | Tennant Co. | 918 | 0.02 | 6 | UFP Technologies, Inc. | 904 | 0.02 |
| 61 | Terex Corp. | 2,841 | 0.07 | 132 | U-Haul Holding Co. (non-voting rights) | 6,127 | 0.15 |
| 3 | Terns Pharmaceuticals, Inc. | 32 | - | 15 | U-Haul Holding Co. (voting rights) | 790 | 0.02 |
| 9 | Territorial Bancorp, Inc. | 92 | - | 41 | Ultra Clean Holdings, Inc. | 1,401 | 0.04 |
| 7 | TESSCO Technologies, Inc. | 62 | - | 14 | Ultralife Corp. | 60 | - |
| 45 | Texas Capital Bancshares, Inc. | 2,137 | 0.05 | 41 | UMB Financial Corp. | 2,318 | 0.06 |
| 50 | Textainer Group Holdings Ltd. | 1,778 | 0.05 | 146 | Under Armour, Inc., Class A | 1,056 | 0.03 |
| 94 | TFS Financial Corp. | 1,062 | 0.03 | 171 | Under Armour, Inc., Class C | 1,128 | 0.03 |
| 14 | Theravance Biopharma, Inc. | 158 | - | 18 | Unifi, Inc. | 132 | - |
| 30 | Thermon Group Holdings, Inc. | 686 | 0.02 | 13 | UniFirst Corp. | 2,249 | 0.06 |
| 47 | Thor Industries, Inc. | 3,698 | 0.09 | 108 | United Airlines Holdings, Inc. | 5,137 | 0.13 |
| 26 | Thryv Holdings, Inc. | 596 | 0.02 | 115 | United Bankshares, Inc. | 3,389 | 0.09 |
| 45 | Tidewater, Inc. | 2,013 | 0.05 | 103 | United Community Banks, Inc. | 2,326 | 0.06 |
| 5 | Tile Shop Holdings, Inc. | 26 | - | 23 | United Fire Group, Inc. | 504 | 0.01 |
| 28 | Tilly's, Inc. | 220 | 0.01 | 57 | United Natural Foods, Inc. | 1,531 | 0.04 |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|---|--|----------------------------|---|---|---|------------------|------------------|--------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | | |
| United States - 65.92% (continued) | | | United States - 65.92% (continued) | | | | | |
| 24 | United Rentals, Inc. | 7,962 | 0.20 | 34 | Warrior Met Coal, Inc. | 1,131 | 0.03 | |
| 14 | United Security Bancshares | 87 | - | 48 | Washington Federal, Inc. | 1,240 | 0.03 | |
| 34 | United Therapeutics Corp. | 7,059 | 0.18 | 14 | Washington Trust Bancorp, Inc. | 368 | 0.01 | |
| 9 | Unity Bancorp, Inc. | 208 | 0.01 | 23 | Waterstone Financial, Inc. | 307 | 0.01 | |
| 136 | Univar Solutions, Inc. | 4,834 | 0.12 | 149 | Webster Financial Corp. | 5,285 | 0.13 | |
| 23 | Universal Corp. | 1,204 | 0.03 | 25 | Weis Markets, Inc. | 1,505 | 0.04 | |
| 12 | Universal Electronics, Inc. | 95 | - | 4 | Werewolf Therapeutics, Inc. | 14 | - | |
| 57 | Universal Health Services, Inc. | 7,578 | 0.19 | 63 | Werner Enterprises, Inc. | 2,770 | 0.07 | |
| 38 | Universal Insurance Holdings, Inc. | 540 | 0.01 | 57 | WesBanco, Inc. | 1,370 | 0.03 | |
| 13 | Universal Logistics Holdings, Inc. | 346 | 0.01 | 43 | WESCO International, Inc. (voting rights) | 5,944 | 0.15 | |
| 7 | Universal Stainless & Alloy Products, Inc. | 90 | - | 14 | West Bancorp, Inc. | 235 | 0.01 | |
| 31 | Universal Technical Institute, Inc. | 200 | 0.01 | 17 | Westamerica Bancorp | 632 | 0.02 | |
| 27 | Univest Financial Corp. | 480 | 0.01 | 80 | Western Alliance Bancorp | 2,722 | 0.07 | |
| 170 | Unum Group | 7,370 | 0.19 | 252 | Western Digital Corp. | 9,753 | 0.25 | |
| 42 | Upbound Group, Inc. | 1,261 | 0.03 | 25 | Western New England Bancorp, Inc. | 140 | - | |
| 20 | Upland Software, Inc. | 56 | - | 141 | Westinghouse Air Brake Technologies Corp. | 13,100 | 0.33 | |
| 20 | Upstart Holdings, Inc. | 558 | 0.01 | 63 | Westlake Corp. | 6,564 | 0.17 | |
| 26 | Urban One, Inc. (non-voting rights) | 150 | - | 221 | Westrock Co. | 6,183 | 0.16 | |
| 3 | Urban One, Inc. (voting rights) | 19 | - | 8 | Westwood Holdings Group, Inc. | 102 | - | |
| 88 | Urban Outfitters, Inc. | 2,702 | 0.07 | 8 | Weyco Group, Inc. | 228 | 0.01 | |
| 14 | USANA Health Sciences, Inc. | 824 | 0.02 | 2 | White Mountains Insurance Group Ltd. | 3,148 | 0.08 | |
| 1 | USCB Financial Holdings, Inc. | 11 | - | 19 | Whole Earth Brands, Inc. | 55 | - | |
| 1 | Utah Medical Products, Inc. | 140 | - | 50 | WideOpenWest, Inc. | 377 | 0.01 | |
| 2 | Utz Brands, Inc. | 37 | - | 6 | Willdan Group, Inc. | 108 | - | |
| 13 | V2X, Inc. | 549 | 0.01 | 2 | William Penn Bancorp | 16 | - | |
| 18 | VAALCO Energy, Inc. | 71 | - | 2 | Willis Lease Finance Corp. | 60 | - | |
| 409 | Valley National Bancorp | 3,017 | 0.08 | 28 | Winnebago Industries, Inc. | 1,575 | 0.04 | |
| 63 | Vanda Pharmaceuticals, Inc. | 376 | 0.01 | 52 | Wintrust Financial Corp. | 3,304 | 0.08 | |
| 41 | Varex Imaging Corp. | 895 | 0.02 | 89 | WisdomTree, Inc. | 605 | 0.02 | |
| 44 | Veeco Instruments, Inc. | 1,080 | 0.03 | 40 | Woodward, Inc. | 4,175 | 0.11 | |
| 7 | Velocity Financial, Inc. | 60 | - | 5 | World Acceptance Corp. | 507 | 0.01 | |
| 31 | Vera Bradley, Inc. | 147 | - | 56 | World Fuel Services Corp. | 1,271 | 0.03 | |
| 59 | Veracyte, Inc. | 1,538 | 0.04 | 45 | Worthington Industries, Inc. | 2,555 | 0.06 | |
| 116 | Veradigm, Inc. | 1,364 | 0.03 | 61 | WSFS Financial Corp. | 2,024 | 0.05 | |
| 53 | Verint Systems, Inc. | 1,916 | 0.05 | 7 | XBiotech, Inc. | 34 | - | |
| 50 | Veritex Holdings, Inc. | 870 | 0.02 | 49 | Xencor, Inc. | 1,321 | 0.03 | |
| 13 | Veritiv Corp. | 1,406 | 0.04 | 162 | Xerox Holdings Corp. | 2,279 | 0.06 | |
| 166 | VF Corp. | 2,857 | 0.07 | 1 | XOMA Corp. | 10 | - | |
| 68 | Viasat, Inc. | 3,037 | 0.08 | 26 | Xperi, Inc. | 311 | 0.01 | |
| 991 | Viatis, Inc. | 9,066 | 0.23 | 60 | Yelp, Inc. | 2,002 | 0.05 | |
| 59 | Viavi Solutions, Inc. | 586 | 0.02 | 4 | Zevra Therapeutics, Inc. | 21 | - | |
| 34 | Victory Capital Holdings, Inc. | 1,055 | 0.03 | 36 | Ziff Davis, Inc. | 2,136 | 0.05 | |
| 9 | Village Super Market, Inc. | 195 | 0.01 | 43 | Zillow Group, Inc., Class A | 1,927 | 0.05 | |
| 67 | Vimeo, Inc. | 245 | 0.01 | 127 | Zillow Group, Inc., Class C | 5,797 | 0.15 | |
| 24 | Vir Biotechnology, Inc. | 631 | 0.02 | 19 | Zimvie, Inc. | 193 | 0.01 | |
| 2 | Virco Mfg. Corp. | 9 | - | 128 | Zions Bancorp NA | 3,481 | 0.09 | |
| 2 | Virginia National Bankshares Corp. | 47 | - | 17 | Zumiez, Inc. | 277 | 0.01 | |
| 2 | VirTra, Inc. | 15 | - | | | 2,625,982 | 65.92 | |
| 71 | Virtu Financial, Inc. | 1,249 | 0.03 | Total Common Stock - 98.95% (30 November 2022: 99.87%) | | | 3,942,038 | 98.95 |
| 6 | Virtus Investment Partners, Inc. | 1,198 | 0.03 | Preferred Stock | | | | |
| 122 | Vishay Intertechnology, Inc. | 3,151 | 0.08 | Germany - 0.12% | | | | |
| 11 | Vishay Precision Group, Inc. | 389 | 0.01 | 8 | Draegerwerk AG & Co. KGaA (non-voting rights) | 358 | 0.01 | |
| 51 | Vista Outdoor, Inc. | 1,358 | 0.03 | 50 | FUCHS PETROLUB SE (non-voting rights) | 1,763 | 0.04 | |
| 322 | Vistra Corp. | 7,712 | 0.19 | 35 | Jungheinrich AG | 1,126 | 0.03 | |
| 15 | Vital Energy, Inc. | 618 | 0.02 | 66 | Schaeffler AG | 403 | 0.01 | |
| 23 | Vitesse Energy, Inc. | 523 | 0.01 | 12 | Sixt SE (non-voting rights) | 890 | 0.02 | |
| 1 | Vor BioPharma, Inc. | 5 | - | 2 | STO SE & Co. KGaA | 366 | 0.01 | |
| 18 | VOXX International Corp. | 175 | - | 6 | Villeroy & Boch AG | 134 | - | |
| 81 | Voya Financial, Inc. | 5,489 | 0.14 | | | 5,040 | 0.12 | |
| 10 | VSE Corp. | 475 | 0.01 | | | | | |
| 43 | Wabash National Corp. | 1,010 | 0.03 | | | | | |
| 29 | Walker & Dunlop, Inc. | 2,126 | 0.05 | | | | | |

Global Targeted Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| Italy - 0.04% | | |
| 39 Danieli & C Officine Meccaniche SpA (non-voting rights) | 711 | 0.02 |
| 1 SAES Getters SpA (non-voting rights) | 33 | - |
| 2,994 Telecom Italia SpA (non-voting rights) | 777 | 0.02 |
| | 1,521 | 0.04 |
| United States - 0.01% | | |
| 18 WESCO International, Inc. (non-voting rights) | 476 | 0.01 |
| | 476 | 0.01 |
| Total Preferred Stock - 0.17% (30 November 2022: 0.16%) | 7,037 | 0.17 |
| Real Estate Investment Trust | | |
| Japan - 0.00% | | |
| 10 Urbanet Corp. Co. Ltd. | 24 | - |
| | 24 | - |
| United Kingdom - 0.01% | | |
| 91 Helical PLC | 278 | 0.01 |
| | 278 | 0.01 |
| United States - 0.01% | | |
| 32 Tiptree, Inc. | 418 | 0.01 |
| | 418 | 0.01 |
| Total Real Estate Investment Trust - 0.02% (30 November 2022: 0.01%) | 720 | 0.02 |
| Rights | | |
| Australia - 0.00% | | |
| 6 Appen Ltd. | - | - |
| | - | - |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Rights (continued) | | |
| Austria - 0.00% | | |
| 11 Intercell AG | - | - |
| 9 Strabag SE | - | - |
| | - | - |
| Hong Kong - 0.00% | | |
| 760 Haitong International Securities Group Ltd. | 1 | - |
| 250 PT International Development Co. Ltd. | 1 | - |
| | 2 | - |
| Total Rights - 0.00% (30 November 2022: 0.00%) | 2 | - |
| Warrants | | |
| Australia - 0.00% | | |
| 4 Decmil Group Ltd. | - | - |
| | - | - |
| Canada - 0.00% | | |
| 1 Treasury Metals, Inc. | - | - |
| | - | - |
| Italy - 0.00% | | |
| 14 Webuild SpA | - | - |
| | - | - |
| Total Warrants - 0.00% (30 November 2022: 0.00%) | - | - |
| Total Investments - 99.14% (30 November 2022: 100.04%) | 3,949,797 | 99.14 |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.54% (30 November 2022: 0.21%) | 21,324 | 0.54 |
| Other Assets in Excess of Other Liabilities - 0.32% (30 November 2022: (0.25)%) | 12,750 | 0.32 |
| Total Net Assets | 3,983,871 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 97.60 |
| Current Assets | 2.40 |
| Total Assets | 100.00 |

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------|----------------------|
| Investment Funds | | |
| Ireland - 1.35% | | |
| 108 BlackRock ICS Sterling Government Liquidity Fund | 11,133 | 1.35 |
| | 11,133 | 1.35 |
| Total Investment Funds - 1.35% (30 November 2022: 0.09%) | 11,133 | 1.35 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|---------------|---------------|-------------------|----------------------|
| Corporate Bonds | | | | |
| Australia - 1.54% | | | | |
| 6,500 Australia & New Zealand Banking Group Ltd. | 4.655 | 12/05/2025 | 3,410 | 0.41 |
| 400 BHP Billiton Finance Ltd. | 3.000 | 29/05/2024 | 341 | 0.04 |
| 2,000 BHP Billiton Finance Ltd. | 3.250 | 25/09/2024 | 1,948 | 0.24 |
| 4,000 National Australia Bank Ltd. | 4.452 | 21/01/2025 | 2,099 | 0.25 |
| 5,000 Telstra Corp. Ltd. | 2.500 | 15/09/2023 | 4,281 | 0.52 |
| 743 Toyota Finance Australia Ltd. | 2.004 | 21/10/2024 | 624 | 0.08 |
| | | | 12,703 | 1.54 |

| | | | | |
|--|-------|------------|------------|-------------|
| Austria - 0.12% | | | | |
| 1,000 Oesterreichische Kontrollbank AG | 1.250 | 15/12/2023 | 980 | 0.12 |
| | | | 980 | 0.12 |

| | | | | |
|------------------------|-------|------------|------------|-------------|
| Belgium - 0.05% | | | | |
| 500 Belfius Bank SA | 1.000 | 26/10/2024 | 413 | 0.05 |
| | | | 413 | 0.05 |

| | | | | |
|---|-------|------------|-------|------|
| Canada - 9.52% | | | | |
| 4,500 Bank of Montreal | 2.850 | 06/03/2024 | 2,616 | 0.32 |
| 2,095 Bank of Montreal | 2.150 | 08/03/2024 | 1,639 | 0.20 |
| 2,250 Bank of Nova Scotia | 3.400 | 11/02/2024 | 1,778 | 0.21 |
| 4,000 Bank of Nova Scotia | 0.700 | 15/04/2024 | 3,082 | 0.37 |
| 1,000 Bell Telephone Co. of Canada or Bell Canada | 2.700 | 27/02/2024 | 582 | 0.07 |
| 6,100 Bell Telephone Co. of Canada or Bell Canada | 0.750 | 17/03/2024 | 4,722 | 0.57 |
| 9,750 BMW Canada, Inc. | 2.410 | 27/11/2023 | 5,701 | 0.69 |
| 7,000 Brookfield Finance, Inc. | 4.000 | 01/04/2024 | 5,526 | 0.67 |
| 1,500 Canadian Imperial Bank of Commerce | 0.450 | 22/06/2023 | 1,202 | 0.15 |
| 9,000 Canadian Imperial Bank of Commerce | 2.970 | 11/07/2023 | 5,319 | 0.64 |
| 5,000 Canadian Imperial Bank of Commerce | 0.500 | 14/12/2023 | 3,912 | 0.47 |
| 1,250 Canadian Imperial Bank of Commerce | 3.290 | 15/01/2024 | 732 | 0.09 |
| 2,350 Canadian Imperial Bank of Commerce | 3.100 | 02/04/2024 | 1,852 | 0.22 |
| 7,250 Canadian Natural Resources Ltd. | 1.450 | 16/11/2023 | 4,223 | 0.51 |
| 8,750 Canadian Pacific Railway Co. | 1.589 | 24/11/2023 | 5,093 | 0.62 |
| 5,000 CPPIB Capital, Inc. | 0.375 | 20/06/2024 | 4,151 | 0.50 |
| 407 Enbridge, Inc. | 0.550 | 04/10/2023 | 322 | 0.04 |
| 2,000 Enbridge, Inc. | 2.150 | 16/02/2024 | 1,567 | 0.19 |
| 2,350 Honda Canada Finance, Inc. | 3.176 | 28/08/2023 | 1,386 | 0.17 |
| 1,550 HSBC Bank Canada | 3.245 | 15/09/2023 | 913 | 0.11 |
| 1,500 John Deere Financial, Inc. | 2.460 | 04/04/2024 | 869 | 0.10 |
| 1,000 Magna International, Inc. | 1.900 | 24/11/2023 | 851 | 0.10 |
| 500 Mercedes-Benz Finance Canada, Inc. | 2.540 | 21/08/2023 | 295 | 0.04 |
| 850 Mercedes-Benz Finance Canada, Inc. | 2.970 | 13/03/2024 | 494 | 0.06 |
| 8,250 National Bank of Canada | 2.983 | 04/03/2024 | 4,802 | 0.58 |
| 9,000 Royal Bank of Canada | 3.296 | 26/09/2023 | 5,300 | 0.64 |
| 2,000 Royal Bank of Canada | 0.125 | 23/07/2024 | 1,648 | 0.20 |
| 3,000 Toronto-Dominion Bank | 0.450 | 11/09/2023 | 2,376 | 0.29 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|------------------------------------|---------------|---------------|-------------------|----------------------|
| Corporate Bonds (continued) | | | | |
| Canada - 9.52% (continued) | | | | |
| 1,000 Toronto-Dominion Bank | 2.350 | 08/03/2024 | 785 | 0.09 |
| 5,000 Toronto-Dominion Bank | 2.850 | 08/03/2024 | 2,908 | 0.35 |
| 1,250 Toronto-Dominion Bank | 3.250 | 11/03/2024 | 987 | 0.12 |
| 1,000 Toronto-Dominion Bank | 0.375 | 25/04/2024 | 833 | 0.10 |
| 500 VW Credit Canada, Inc. | 1.200 | 25/09/2023 | 292 | 0.04 |
| | | | 78,758 | 9.52 |

| | | | | |
|------------------------------|-------|------------|--------------|-------------|
| Denmark - 0.39% | | | | |
| 2,750 Danske Bank AS | 5.375 | 12/01/2024 | 2,194 | 0.27 |
| 1,200 Nykredit Realkredit AS | 0.875 | 17/01/2024 | 1,011 | 0.12 |
| | | | 3,205 | 0.39 |

| | | | | |
|---|-------|------------|---------------|-------------|
| France - 7.60% | | | | |
| Banque Federative du Credit Mutuel SA | 0.650 | 27/02/2024 | 3,094 | 0.37 |
| 2,100 Banque Federative du Credit Mutuel SA | 2.625 | 18/03/2024 | 1,786 | 0.22 |
| 1,053 Banque Stellantis France SACA | 0.625 | 21/06/2024 | 873 | 0.11 |
| 4,000 BNP Paribas SA | 3.800 | 10/01/2024 | 3,175 | 0.38 |
| 2,000 BNP Paribas SA | 1.250 | 19/03/2025 | 1,643 | 0.20 |
| 6,080 BPCE SA | 4.000 | 12/09/2023 | 4,861 | 0.59 |
| 2,000 BPCE SA | 0.875 | 31/01/2024 | 1,685 | 0.20 |
| 700 BPCE SA | 3.000 | 19/07/2024 | 595 | 0.07 |
| 1,600 Cie de Saint-Gobain | 0.875 | 21/09/2023 | 1,364 | 0.16 |
| 4,000 Cie de Saint-Gobain | 0.625 | 15/03/2024 | 3,359 | 0.41 |
| 7,741 Credit Agricole SA | 3.875 | 15/04/2024 | 6,124 | 0.74 |
| 4,100 Dexia Credit Local SA | 0.500 | 22/07/2023 | 4,075 | 0.49 |
| 5,300 Dexia Credit Local SA | 1.625 | 08/12/2023 | 5,208 | 0.63 |
| 2,850 Dexia Credit Local SA | 0.625 | 03/02/2024 | 2,400 | 0.29 |
| 10,800 Dexia Credit Local SA | 0.000 | 29/05/2024 | 8,953 | 1.08 |
| 1,000 Societe Generale SA | 4.250 | 14/09/2023 | 797 | 0.10 |
| 3,000 Societe Generale SA | 3.875 | 28/03/2024 | 2,362 | 0.29 |
| 1,000 Societe Generale SA | 3.558 | 13/01/2025 | 860 | 0.10 |
| 10,000 TotalEnergies Capital International SA | 3.700 | 15/01/2024 | 7,960 | 0.96 |
| 2,000 Veolia Environnement SA | 2.750 | 09/10/2023 | 1,712 | 0.21 |
| | | | 62,886 | 7.60 |

| | | | | |
|---|-------|------------|---------------|-------------|
| Germany - 4.67% | | | | |
| 3,000 Bayer AG | 0.375 | 06/07/2024 | 2,485 | 0.30 |
| 3,000 Deutsche Bank AG | 3.875 | 12/02/2024 | 2,936 | 0.36 |
| 3,000 FMS Wertmanagement | 0.375 | 06/05/2024 | 2,306 | 0.28 |
| 2,000 Fresenius Medical Care AG & Co. KGaA | 0.250 | 29/11/2023 | 1,689 | 0.20 |
| 3,500 Fresenius SE & Co. KGaA | 4.000 | 01/02/2024 | 3,010 | 0.36 |
| 2,000 Heidelberg Materials AG | 2.250 | 03/06/2024 | 1,693 | 0.20 |
| 160,000 Kreditanstalt fuer Wiederaufbau | 1.250 | 28/08/2023 | 11,513 | 1.39 |
| 600 Kreditanstalt fuer Wiederaufbau | 0.250 | 08/03/2024 | 464 | 0.06 |
| 7,500 Kreditanstalt fuer Wiederaufbau | 1.625 | 10/05/2024 | 5,831 | 0.70 |
| 1,750 Landeskreditbank Baden-Wuerttemberg Foerderbank | 1.375 | 15/12/2023 | 1,717 | 0.21 |
| 2,920 Landwirtschaftliche Rentenbank | 4.750 | 08/04/2024 | 1,534 | 0.19 |
| 2,000 Volkswagen Bank GmbH | 1.875 | 31/01/2024 | 1,695 | 0.21 |
| 2,000 Volkswagen Leasing GmbH | 2.625 | 15/01/2024 | 1,708 | 0.21 |
| | | | 38,581 | 4.67 |

| | | | | |
|---|-------|------------|--------------|-------------|
| Ireland - 0.66% | | | | |
| 1,000 AIB Group PLC | 1.250 | 28/05/2024 | 836 | 0.10 |
| 3,000 GE Capital U.K. Funding Unlimited Co. | 4.125 | 13/09/2023 | 2,987 | 0.36 |
| 2,000 Johnson Controls International PLC | 1.375 | 25/02/2025 | 1,655 | 0.20 |
| | | | 5,478 | 0.66 |

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|------------------|------------------|----------------------|----------------------------|--|------------------|--|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | |
| Italy - 0.86% | | | | | Netherlands - 9.03% (continued) | | | | |
| 2,000 | 4.000 | 12/09/2023 | 1,598 | 0.19 | 1,000 | 2.000 | 23/03/2024 | 848 | 0.10 |
| 500 | 1.000 | 04/07/2024 | 416 | 0.05 | 3,000 | 3.750 | 29/03/2024 | 2,577 | 0.31 |
| 2,000 | 3.250 | 22/01/2024 | 1,714 | 0.21 | 6,265 | | Thermo Fisher Scientific Finance I BV | 5,294 | 0.64 |
| 4,200 | 7.830 | 04/12/2023 | 3,391 | 0.41 | 2,000 | 0.500 | 18/11/2023 | 1,672 | 0.20 |
| | | | 7,119 | 0.86 | 500 | 2.750 | 10/07/2023 | 499 | 0.06 |
| Japan - 2.23% | | | | | 600 | 1.125 | 18/09/2023 | 593 | 0.07 |
| 500 | 0.980 | 09/10/2023 | 426 | 0.05 | 1,000 | 1.625 | 10/02/2024 | 972 | 0.12 |
| 2,000 | 0.978 | 09/06/2024 | 1,668 | 0.20 | 2,000 | 2.250 | 15/12/2023 | 1,698 | 0.21 |
| 3,610 | 0.339 | 19/07/2024 | 2,981 | 0.36 | | | | 74,728 | 9.03 |
| 1,000 | 0.523 | 10/06/2024 | 830 | 0.10 | New Zealand - 1.55% | | | | |
| 375 | 3.043 | 15/09/2023 | 298 | 0.04 | 5,400 | 3.400 | 19/03/2024 | 4,266 | 0.52 |
| 3,571 | 3.936 | 16/10/2023 | 2,854 | 0.34 | 1,000 | 0.750 | 13/03/2024 | 837 | 0.10 |
| 1,000 | 0.508 | 12/01/2024 | 779 | 0.09 | 9,750 | 3.500 | 20/02/2024 | 7,718 | 0.93 |
| 1,000 | 0.465 | 30/05/2024 | 830 | 0.10 | | | | 12,821 | 1.55 |
| 3,000 | 0.800 | 12/09/2023 | 2,380 | 0.29 | Norway - 0.62% | | | | |
| 7,009 | 0.850 | 25/03/2024 | 5,426 | 0.66 | 4,500 | 2.650 | 15/01/2024 | 3,559 | 0.43 |
| | | | 18,472 | 2.23 | 2,000 | 3.700 | 01/03/2024 | 1,588 | 0.19 |
| Jersey, Channel Islands - 0.25% | | | | | | | | 5,147 | 0.62 |
| 2,500 | 0.625 | 11/09/2024 | 2,055 | 0.25 | Spain - 2.20% | | | | |
| | | | 2,055 | 0.25 | 1,800 | 2.500 | 20/05/2024 | 1,526 | 0.19 |
| Luxembourg - 1.46% | | | | | 2,000 | 1.125 | 28/02/2024 | 1,685 | 0.20 |
| 6,800 | 0.375 | 17/10/2023 | 5,769 | 0.70 | 3,100 | 0.375 | 02/10/2024 | 2,545 | 0.31 |
| 2,750 | 0.000 | 01/04/2024 | 2,288 | 0.28 | 2,000 | 1.625 | 07/03/2024 | 1,688 | 0.20 |
| 3,000 | 1.500 | 06/04/2025 | 2,472 | 0.30 | 1,700 | 2.750 | 12/09/2023 | 1,686 | 0.20 |
| 1,800 | 0.500 | 15/09/2023 | 1,534 | 0.18 | 800 | 3.892 | 24/05/2024 | 631 | 0.08 |
| | | | 12,063 | 1.46 | 1,000 | 0.250 | 19/06/2024 | 828 | 0.10 |
| Netherlands - 9.03% | | | | | 5,000 | 2.375 | 01/02/2024 | 4,254 | 0.51 |
| 7,600 | 0.625 | 31/03/2024 | 6,369 | 0.77 | 1,000 | 0.625 | 01/10/2024 | 823 | 0.10 |
| 1,880 | 2.875 | 14/06/2024 | 1,609 | 0.19 | 2,500 | 7.375 | 29/01/2024 | 2,527 | 0.31 |
| 4,750 | 4.500 | 15/08/2023 | 3,805 | 0.46 | | | | 18,193 | 2.20 |
| 5,000 | 0.625 | 27/02/2024 | 4,198 | 0.51 | Supranational - 5.25% | | | | |
| 3,000 | 1.250 | 06/04/2025 | 2,469 | 0.30 | 1,100 | 4.750 | 06/03/2024 | 577 | 0.07 |
| 1,750 | 5.625 | 06/12/2023 | 1,751 | 0.21 | 1,125 | 1.625 | 15/03/2024 | 880 | 0.11 |
| 5,000 | 3.000 | 17/01/2024 | 4,288 | 0.52 | 87,630 | 1.625 | 26/02/2024 | 6,233 | 0.75 |
| 5,000 | 5.625 | 14/08/2024 | 5,001 | 0.61 | 1,849 | 0.000 | 10/01/2024 | 1,554 | 0.19 |
| 3,000 | 3.500 | 19/03/2024 | 2,582 | 0.31 | 1,010 | 0.500 | 21/06/2023 | 527 | 0.06 |
| 3,000 | 1.750 | 17/09/2023 | 2,565 | 0.31 | 1,000 | 2.375 | 06/07/2023 | 591 | 0.07 |
| 1,900 | 4.100 | 02/10/2023 | 1,517 | 0.18 | 6,800 | 0.875 | 15/12/2023 | 6,656 | 0.80 |
| 4,850 | 3.550 | 09/04/2024 | 3,819 | 0.46 | 1,037 | 2.125 | 15/01/2024 | 884 | 0.11 |
| 3,000 | 1.375 | 07/03/2024 | 2,519 | 0.31 | 30,360 | 1.500 | 26/01/2024 | 2,162 | 0.26 |
| 2,100 | 2.000 | 04/09/2023 | 2,084 | 0.25 | 3,454 | 0.000 | 15/03/2024 | 2,892 | 0.35 |
| 5,700 | 0.250 | 06/11/2023 | 4,828 | 0.58 | 2,948 | 0.000 | 10/11/2023 | 2,496 | 0.30 |
| 2,000 | 2.000 | 09/04/2024 | 1,676 | 0.20 | 600 | 1.250 | 15/12/2023 | 588 | 0.07 |
| 7,000 | 0.000 | 18/03/2024 | 5,839 | 0.71 | 4,000 | 1.950 | 23/04/2024 | 2,051 | 0.25 |
| 1,100 | 0.875 | 05/06/2023 | 1,099 | 0.13 | 2,800 | 0.000 | 07/09/2023 | 2,774 | 0.34 |
| 3,000 | 0.375 | 06/09/2023 | 2,557 | 0.31 | 1,071 | 2.500 | 19/03/2024 | 843 | 0.10 |
| | | | | | 2,589 | 1.250 | 15/12/2023 | 2,539 | 0.31 |
| | | | | | 60,000 | 1.375 | 19/06/2023 | 4,340 | 0.53 |

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|--|--|------------------|----------------------|----------------------------|---|--|--|----------------------|----------------------------|----------------|--------------|
| Corporate Bonds (continued) | | | | | Corporate Bonds (continued) | | | | | | |
| Supranational - 5.25% (continued) | | | | | United States - 24.17% (continued) | | | | | | |
| 7,470 | Nordic Investment Bank | 4.750 | 28/02/2024 | 3,920 | 0.47 | 2,700 | Ecolab, Inc. | 1.000 | 15/01/2024 | 2,281 | 0.28 |
| 13,000 | Nordic Investment Bank | 1.875 | 10/04/2024 | 924 | 0.11 | 1,500 | Emerson Electric Co. | 0.375 | 22/05/2024 | 1,247 | 0.15 |
| | | | | 43,431 | 5.25 | 3,000 | Fidelity National Information Services, Inc. | 0.600 | 01/03/2024 | 2,321 | 0.28 |
| Sweden - 1.50% | | | | | United States - 24.17% (continued) | | | | | | |
| 300 | Skandinaviska Enskilda Banken AB | 0.050 | 01/07/2024 | 248 | 0.03 | 3,000 | Fiserv, Inc. | 0.375 | 01/07/2023 | 2,571 | 0.31 |
| 7,100 | Swedbank AB | 0.250 | 09/10/2024 | 5,807 | 0.70 | 1,000 | General Motors Financial Co., Inc. | 1.700 | 18/08/2023 | 797 | 0.10 |
| 3,000 | Vattenfall AB | 3.250 | 18/04/2024 | 2,569 | 0.31 | 1,250 | General Motors Financial Co., Inc. | 1.050 | 08/03/2024 | 972 | 0.12 |
| 4,500 | Volvo Treasury AB | 2.125 | 01/09/2024 | 3,788 | 0.46 | 2,551 | General Motors Financial Co., Inc. | 2.200 | 01/04/2024 | 2,163 | 0.26 |
| | | | | 12,412 | 1.50 | 2,300 | General Motors Financial Co., Inc. | 2.250 | 06/09/2024 | 2,193 | 0.26 |
| Switzerland - 0.10% | | | | | United States - 24.17% (continued) | | | | | | |
| 1,000 | UBS Group AG | 2.125 | 04/03/2024 | 846 | 0.10 | 4,750 | Goldman Sachs Group, Inc. | 4.000 | 03/03/2024 | 3,769 | 0.46 |
| | | | | 846 | 0.10 | 3,000 | Harley Davidson Fnd Cp | 5.800 | 18/07/2023 | 2,394 | 0.29 |
| United Kingdom - 5.43% | | | | | United States - 24.17% (continued) | | | | | | |
| 600 | Barclays PLC | 1.500 | 03/09/2023 | 513 | 0.06 | 3,000 | Harley-Davidson Financial Services, Inc. | 0.900 | 19/11/2024 | 2,459 | 0.30 |
| 2,680 | BAT International Finance PLC | 7.250 | 12/03/2024 | 2,704 | 0.33 | 1,000 | Honeywell International, Inc. | 0.000 | 10/03/2024 | 835 | 0.10 |
| 1,200 | BP Capital Markets PLC | 0.900 | 03/07/2024 | 1,002 | 0.12 | 4,223 | International Business Machines Corp. | 3.625 | 12/02/2024 | 3,353 | 0.41 |
| 951 | Experian Finance PLC | 2.125 | 27/09/2024 | 911 | 0.11 | 2,250 | International Business Machines Corp. | 3.000 | 15/05/2024 | 1,767 | 0.21 |
| 5,000 | HSBC Holdings PLC | 3.196 | 05/12/2023 | 2,929 | 0.36 | 2,000 | Interpublic Group of Cos., Inc. | 4.200 | 15/04/2024 | 1,587 | 0.19 |
| 1,000 | HSBC Holdings PLC | 0.875 | 06/09/2024 | 828 | 0.10 | 4,750 | Jackson Financial, Inc. | 1.125 | 22/11/2023 | 3,741 | 0.45 |
| 3,000 | Lloyds Banking Group PLC | 4.050 | 16/08/2023 | 2,403 | 0.29 | 3,500 | Jefferies Financial Group, Inc. | 1.000 | 19/07/2024 | 2,876 | 0.35 |
| 1,900 | Lloyds Banking Group PLC | 3.900 | 12/03/2024 | 1,503 | 0.18 | 1,000 | JPMorgan Chase & Co. | 0.625 | 25/01/2024 | 843 | 0.10 |
| 1,000 | Nationwide Building Society | 0.550 | 22/01/2024 | 778 | 0.09 | 1,500 | JPMorgan Chase & Co. | 3.625 | 13/05/2024 | 1,186 | 0.14 |
| 6,250 | Royalty Pharma PLC | 0.750 | 02/09/2023 | 4,959 | 0.60 | 621 | Kellogg Co. | 2.650 | 01/12/2023 | 491 | 0.06 |
| 7,700 | Sky Ltd. | 1.875 | 24/11/2023 | 6,565 | 0.79 | 5,500 | Kellogg Co. | 1.000 | 17/05/2024 | 4,602 | 0.56 |
| 4,897 | Southern Gas Networks PLC | 4.875 | 05/10/2023 | 4,886 | 0.59 | 4,566 | Lincoln National Corp. | 4.000 | 01/09/2023 | 3,651 | 0.44 |
| 6,000 | SSE PLC | 1.750 | 08/09/2023 | 5,129 | 0.62 | 5,500 | McDonald's Corp. | 1.000 | 15/11/2023 | 4,672 | 0.56 |
| 7,000 | Vodafone Group PLC | 3.750 | 16/01/2024 | 5,561 | 0.67 | 2,000 | MetLife, Inc. | 3.600 | 10/04/2024 | 1,583 | 0.19 |
| 5,000 | WPP Finance 2013 | 3.000 | 20/11/2023 | 4,278 | 0.52 | 5,000 | Molson Coors Beverage Co. | 1.250 | 15/07/2024 | 4,157 | 0.50 |
| | | | | 44,949 | 5.43 | 2,000 | Morgan Stanley | 3.000 | 07/02/2024 | 1,165 | 0.14 |
| United States - 24.17% | | | | | United States - 24.17% (continued) | | | | | | |
| 4,750 | AbbVie, Inc. | 1.375 | 17/05/2024 | 3,987 | 0.48 | 2,600 | Morgan Stanley | 3.875 | 29/04/2024 | 2,062 | 0.25 |
| 6,500 | Allstate Corp. | 3.150 | 15/06/2023 | 5,219 | 0.63 | 2,850 | National Grid North America, Inc. | 0.750 | 08/08/2023 | 2,436 | 0.29 |
| 13,000 | Amazon.com, Inc. | 2.730 | 13/04/2024 | 10,250 | 1.24 | 4,000 | National Grid North America, Inc. | 1.000 | 12/07/2024 | 3,330 | 0.40 |
| 10,250 | American Express Co. | 3.375 | 03/05/2024 | 8,083 | 0.98 | 8,500 | National Rural Utilities Cooperative Finance Corp. | 0.350 | 08/02/2024 | 6,603 | 0.80 |
| 750 | American Honda Finance Corp. | 3.550 | 12/01/2024 | 596 | 0.07 | 4,500 | Oracle Corp. | 3.625 | 15/07/2023 | 3,607 | 0.44 |
| 3,000 | American Honda Finance Corp. | 0.750 | 17/01/2024 | 2,531 | 0.31 | 1,079 | Pfizer, Inc. | 3.400 | 15/05/2024 | 852 | 0.10 |
| 650 | American Honda Finance Corp. | 2.900 | 16/02/2024 | 513 | 0.06 | 4,135 | PVH Corp. | 3.625 | 15/07/2024 | 3,526 | 0.43 |
| 2,000 | American Tower Corp. | 3.000 | 15/06/2023 | 1,606 | 0.19 | 3,000 | Toyota Motor Credit Corp. | 2.500 | 22/03/2024 | 2,359 | 0.28 |
| 500 | American Tower Corp. | 0.600 | 15/01/2024 | 389 | 0.05 | 10,000 | UnitedHealth Group, Inc. | 3.500 | 15/02/2024 | 7,934 | 0.96 |
| 373 | American Tower Corp. | 1.375 | 04/04/2025 | 306 | 0.04 | 3,000 | Utah Acquisition Sub, Inc. | 2.250 | 22/11/2024 | 2,504 | 0.30 |
| 575 | Ameriprise Financial, Inc. | 4.000 | 15/10/2023 | 459 | 0.06 | 6,000 | Verizon Communications, Inc. | 0.750 | 22/03/2024 | 4,640 | 0.56 |
| 3,000 | Archer-Daniels-Midland Co. | 1.750 | 23/06/2023 | 2,575 | 0.31 | 2,500 | VMware, Inc. | 0.600 | 15/08/2023 | 1,989 | 0.24 |
| 3,000 | AT&T, Inc. | 1.950 | 15/09/2023 | 2,564 | 0.31 | 7,000 | Walgreens Boots | 5.960 | 10/07/2023 | 5,590 | 0.68 |
| 3,000 | AT&T, Inc. | 2.400 | 15/03/2024 | 2,548 | 0.31 | 3,000 | Wells Fargo & Co. | 2.509 | 27/10/2023 | 1,756 | 0.21 |
| 6,658 | Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. | 1.231 | 15/12/2023 | 5,238 | 0.63 | 4,000 | Wells Fargo & Co. | 0.500 | 26/04/2024 | 3,332 | 0.40 |
| 1,000 | Bank of America Corp. | 4.125 | 22/01/2024 | 796 | 0.10 | | | | | 199,921 | 24.17 |
| 7,340 | Baxter International, Inc. | 0.400 | 15/05/2024 | 6,094 | 0.74 | Total Corporate Bonds - 79.20% (30 November 2022: 77.18%) | | | | | |
| 3,914 | Becton Dickinson & Co. | 0.000 | 13/08/2023 | 3,339 | 0.40 | Government Bonds | | | | | |
| 3,000 | Capital One Financial Corp. | 3.500 | 15/06/2023 | 2,410 | 0.29 | Australia - 1.67% | | | | | |
| 6,903 | Caterpillar Financial Services Corp. | 3.650 | 07/12/2023 | 5,511 | 0.67 | 16,600 | New South Wales Treasury Corp. | 1.000 | 08/02/2024 | 8,506 | 1.03 |
| 5,000 | Charles Schwab Corp. | 0.750 | 18/03/2024 | 3,861 | 0.47 | 10,300 | Treasury Corp. of Victoria | 1.000 | 20/11/2023 | 5,312 | 0.64 |
| 8,000 | Chubb INA Holdings, Inc. | 3.350 | 15/05/2024 | 6,303 | 0.76 | | | | | 13,818 | 1.67 |
| 500 | Chubb INA Holdings, Inc. | 0.300 | 15/12/2024 | 407 | 0.05 | Canada - 2.26% | | | | | |
| 1,000 | Citigroup, Inc. | 2.375 | 22/05/2024 | 848 | 0.10 | 11,000 | Canada Government Bonds | 0.250 | 01/08/2023 | 6,468 | 0.78 |
| 7,500 | Constellation Brands, Inc. | 3.600 | 09/05/2024 | 5,914 | 0.71 | 9,500 | CPPIB Capital, Inc. | 0.375 | 25/07/2023 | 9,439 | 1.14 |
| 1,000 | Digital Stout Holding LLC | 2.750 | 19/07/2024 | 962 | 0.12 | | | | | | |
| 1,000 | Discover Bank | 4.200 | 08/08/2023 | 801 | 0.10 | | | | | | |
| 4,500 | Eaton Vance Corp. | 3.625 | 15/06/2023 | 3,615 | 0.44 | | | | | | |

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|-------------------------------------|--|---------------|-------------------|----------------------|-------------------------------------|---------------|--|-------------------|----------------------|---------------|-------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| Canada - 2.26% (continued) | | | | | Japan - 0.82% | | | | | | |
| 685 | Province of Alberta | 3.350 | 01/11/2023 | 546 | 0.07 | 1,500 | Development Bank of Japan, Inc. | | | | |
| 1,000 | Province of Manitoba | 2.600 | 16/04/2024 | 786 | 0.09 | | | 0.010 | 15/10/2024 | 1,225 | 0.15 |
| 1,400 | Province of Quebec | 1.500 | 15/12/2023 | 1,374 | 0.17 | 7,000 | Japan Bank for International Cooperation | 3.375 | 31/10/2023 | 5,575 | 0.67 |
| 100 | Province of Quebec | 2.375 | 22/01/2024 | 85 | 0.01 | | | | | 6,800 | 0.82 |
| | | | | 18,698 | 2.26 | | | | | | |
| Denmark - 0.84% | | | | | Netherlands - 0.17% | | | | | | |
| 63,000 | Denmark Government Bonds | 0.000 | 15/11/2024 | 6,967 | 0.84 | 2,700 | Nederlandse Waterschapsbank NV | 5.250 | 18/04/2024 | 1,422 | 0.17 |
| | | | | 6,967 | 0.84 | | | | | 1,422 | 0.17 |
| Finland - 0.60% | | | | | Spain - 2.16% | | | | | | |
| 5,000 | Kuntarahoitus Oyj | 0.125 | 07/03/2024 | 4,190 | 0.51 | 5,000 | Adif Alta Velocidad | 3.500 | 27/05/2024 | 4,296 | 0.52 |
| 1,500 | Kuntarahoitus Oyj | 5.000 | 20/03/2024 | 788 | 0.09 | 2,750 | Autonomous Community of Madrid | 2.875 | 17/07/2023 | 2,361 | 0.29 |
| | | | | 4,978 | 0.60 | 5,000 | Autonomous Community of Madrid | 4.125 | 21/05/2024 | 4,319 | 0.52 |
| France - 4.06% | | | | | Sweden - 0.91% | | | | | | |
| 900 | Agence Francaise de Developpement EPIC | 3.125 | 04/01/2024 | 771 | 0.09 | 89,000 | Kommuninvest I Sverige AB | 1.000 | 13/11/2023 | 6,513 | 0.79 |
| 7,300 | Bpifrance | 0.125 | 25/11/2023 | 6,172 | 0.75 | 1,314 | Kommuninvest I Sverige AB | 0.375 | 16/02/2024 | 1,020 | 0.12 |
| 400 | Bpifrance | 2.500 | 25/05/2024 | 341 | 0.04 | | | | | 7,533 | 0.91 |
| 2,219 | Caisse d'Amortissement de la Dette Sociale | 2.375 | 25/01/2024 | 1,895 | 0.23 | | | | | | |
| 22,500 | French Republic Government Bonds OAT | 4.250 | 25/10/2023 | 19,410 | 2.35 | | | | | | |
| 1,000 | Regie Autonome des Transports Parisiens | 0.375 | 15/06/2024 | 832 | 0.10 | | | | | | |
| 5,000 | SFIL SA | 0.000 | 24/05/2024 | 4,151 | 0.50 | | | | | | |
| | | | | 33,572 | 4.06 | | | | | 22,686 | 2.74 |
| Italy - 1.42% | | | | | United Kingdom - 2.74% | | | | | | |
| 7,000 | Cassa Depositi e Prestiti SpA | 1.500 | 21/06/2024 | 5,879 | 0.71 | 8,000 | U.K. Gilts | 2.250 | 07/09/2023 | 7,953 | 0.96 |
| 1,000 | Italy Buoni Poliennali Del Tesoro | 9.000 | 01/11/2023 | 878 | 0.11 | 5,000 | U.K. Treasury Bills | 0.000 | 07/08/2023 | 4,958 | 0.60 |
| 1,500 | Italy Buoni Poliennali Del Tesoro | 1.750 | 30/05/2024 | 1,268 | 0.15 | 5,000 | U.K. Treasury Bills | 0.000 | 13/11/2023 | 4,891 | 0.59 |
| 4,579 | Republic of Italy Government International Bonds | 6.875 | 27/09/2023 | 3,691 | 0.45 | 5,000 | U.K. Treasury Bills | 0.000 | 20/11/2023 | 4,884 | 0.59 |
| | | | | 11,716 | 1.42 | | | | | 22,686 | 2.74 |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|---|----------------------|-------|--------|
| Buy | 8,562 AUD | Sell | 4,623 GBP | Bank of America Merrill Lynch | 14/06/2023 | (145) | (0.02) |
| Buy | 2,968 CAD | Sell | 1,763 GBP | State Street Bank | 02/06/2023 | (6) | - |
| Buy | 10,626 CAD | Sell | 6,283 GBP | State Street Bank | 02/06/2023 | 10 | - |
| Buy | 15,072 EUR | Sell | 13,106 GBP | Bank of America Merrill Lynch | 23/06/2023 | (145) | (0.02) |
| Buy | 41,338 EUR | Sell | 35,945 GBP | Bank of America Merrill Lynch | 23/06/2023 | (397) | (0.05) |
| Buy | 41,881 EUR | Sell | 36,446 GBP | Societe Generale | 26/06/2023 | (427) | (0.05) |
| Buy | 112 EUR | Sell | 98 GBP | State Street Bank | 01/06/2023 | (1) | - |
| Buy | 6,634 EUR | Sell | 5,776 GBP | State Street Bank | 16/06/2023 | (72) | (0.01) |
| Buy | 15,107 EUR | Sell | 13,135 GBP | State Street Bank | 20/06/2023 | (146) | (0.02) |
| Buy | 564 EUR | Sell | 489 GBP | State Street Bank | 23/06/2023 | (4) | - |
| Buy | 180 EUR | Sell | 157 GBP | State Street Bank | 23/06/2023 | (2) | - |
| Buy | 9,046 GBP | Sell | 16,865 AUD | Bank of America Merrill Lynch | 10/07/2023 | 222 | 0.03 |
| Buy | 17,494 GBP | Sell | 31,772 AUD | Barclays Bank | 14/06/2023 | 877 | 0.11 |
| Buy | 9,630 GBP | Sell | 18,003 AUD | State Street Bank | 10/08/2023 | 205 | 0.02 |
| Buy | 21,399 GBP | Sell | 36,101 CAD | Morgan Stanley | 09/08/2023 | 15 | - |
| Buy | 39,824 GBP | Sell | 64,945 CAD | State Street Bank | 02/06/2023 | 1,364 | 0.16 |
| Buy | 2,959 GBP | Sell | 4,995 CAD | State Street Bank | 09/08/2023 | 1 | - |
| Buy | 7,068 GBP | Sell | 60,399 DKK | Barclays Bank | 17/07/2023 | 83 | 0.01 |
| Buy | 61,261 GBP | Sell | 69,778 EUR | Barclays Bank | 16/06/2023 | 1,272 | 0.15 |

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised | % of Net |
|--|---------------------|-------------------------------|---------------|--|-----------------|
| | | | | Appreciation/(Depreciation) of Contracts (000's) GBP | |
| Buy 82,201 GBP | Sell 94,269 EUR | Barclays Bank | 24/07/2023 | 1,041 | 0.13 |
| Buy 65,479 GBP | Sell 74,476 EUR | Societe Generale | 06/06/2023 | 1,474 | 0.18 |
| Buy 152 GBP | Sell 176 EUR | State Street Bank | 02/06/2023 | 1 | - |
| Buy 17,350 GBP | Sell 19,897 EUR | State Street Bank | 06/06/2023 | 250 | 0.03 |
| Buy 25,893 GBP | Sell 29,538 EUR | State Street Bank | 16/06/2023 | 498 | 0.06 |
| Buy 89 GBP | Sell 102 EUR | State Street Bank | 23/06/2023 | 1 | - |
| Buy 9 GBP | Sell 10 EUR | State Street Bank | 26/06/2023 | - | - |
| Buy 79,602 GBP | Sell 91,335 EUR | UBS | 17/07/2023 | 989 | 0.12 |
| Buy 20,393 GBP | Sell 263,519 NOK | Bank of America Merrill Lynch | 05/06/2023 | 1,307 | 0.16 |
| Buy 6,488 GBP | Sell 86,630 NOK | HSBC Bank | 05/06/2023 | 214 | 0.03 |
| Buy 26,587 GBP | Sell 52,945 NZD | HSBC Bank | 15/06/2023 | 961 | 0.12 |
| Buy 6,757 GBP | Sell 88,422 SEK | Barclays Bank | 20/06/2023 | 203 | 0.02 |
| Buy 53,483 GBP | Sell 66,935 USD | Bank of America Merrill Lynch | 13/07/2023 | (281) | (0.03) |
| Buy 102,877 GBP | Sell 127,353 USD | HSBC Bank | 29/06/2023 | 559 | 0.07 |
| Buy 54,772 GBP | Sell 68,190 USD | State Street Bank | 10/07/2023 | (3) | - |
| Buy 53,234 GBP | Sell 66,675 USD | State Street Bank | 12/07/2023 | (322) | (0.04) |
| Buy 17,717 GBP | Sell 22,387 USD | State Street Bank | 09/08/2023 | (257) | (0.03) |
| Buy 52,945 NZD | Sell 26,323 GBP | HSBC Bank | 15/06/2023 | (697) | (0.08) |
| Buy 42,194 SEK | Sell 3,260 GBP | HSBC Bank | 09/06/2023 | (134) | (0.02) |
| Buy 54,782 SEK | Sell 4,185 GBP | Morgan Stanley | 22/06/2023 | (124) | (0.02) |
| Buy 37 SEK | Sell 3 GBP | State Street Bank | 09/06/2023 | - | - |
| Buy 986 USD | Sell 787 GBP | State Street Bank | 13/06/2023 | 6 | - |
| Buy 78 USD | Sell 62 GBP | State Street Bank | 23/06/2023 | - | - |
| Buy 11,461 USD | Sell 9,238 GBP | State Street Bank | 29/06/2023 | (29) | - |
| Buy 6,594 USD | Sell 5,263 GBP | State Street Bank | 29/06/2023 | 35 | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 11,588 | 1.40 |
| Unrealised Depreciation of Forward Currency Contracts | | | | (3,192) | (0.39) |
| Net Unrealised Appreciation of Forward Currency Contracts - 1.01% (30 November 2022: 4.84%) | | | | 8,396 | 1.01 |
| | | | | Value (000's) | % of Net |
| | | | | GBP | Asset |
| Cash and Cash Equivalents - 0.86% (30 November 2022: 0.10%) | | | | 7,131 | 0.86 |
| Other Liabilities in Excess of Other Assets - (0.07)% (30 November 2022: (0.21)%) | | | | (612) | (0.07) |
| Total Net Assets | | | | 827,245 | 100.00 |

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 83.39 |
| Transferable securities dealt in on another regulated market | 12.04 |
| Investment Funds | 1.33 |
| OTC Financial derivative instruments | 1.38 |
| Current Assets | 1.86 |
| Total Assets | 100.00 |

Global Value Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Australia - 2.11% | | | Canada - 3.17% (continued) | | |
| 11 Alkerm Ltd. | 105 | 0.01 | 8 Kinross Gold Corp. (US listing) | 35 | - |
| 24 Ampol Ltd. | 489 | 0.05 | 68 Lundin Mining Corp. | 472 | 0.04 |
| 153 ANZ Group Holdings Ltd. | 2,273 | 0.21 | 36 Magna International, Inc. (US listing) | 1,727 | 0.16 |
| 204 Aurizon Holdings Ltd. | 473 | 0.04 | 28 Manulife Financial Corp. (Canada listing) | 521 | 0.05 |
| 38 Bendigo & Adelaide Bank Ltd. | 215 | 0.02 | 54 Manulife Financial Corp. (US listing) | 991 | 0.09 |
| 54 BlueScope Steel Ltd. | 654 | 0.06 | 23 MEG Energy Corp. | 347 | 0.03 |
| 32 Challenger Ltd. | 129 | 0.01 | 36 Nutrien Ltd. (US listing) | 1,901 | 0.18 |
| 183 Evolution Mining Ltd. | 412 | 0.04 | 5 Pan American Silver Corp. (Canada listing) | 83 | 0.01 |
| 66 Harvey Norman Holdings Ltd. | 144 | 0.01 | 56 Suncor Energy, Inc. (Canada listing) | 1,557 | 0.15 |
| 206 Incitec Pivot Ltd. | 397 | 0.04 | 46 Suncor Energy, Inc. (US listing) | 1,300 | 0.12 |
| 27 Lendlease Corp Ltd | 136 | 0.01 | 18 Teck Resources Ltd. (Canada listing) | 698 | 0.07 |
| 122 National Australia Bank Ltd. | 2,055 | 0.19 | 48 Teck Resources Ltd. (US listing) | 1,890 | 0.18 |
| 58 New Hope Corp. Ltd. | 174 | 0.02 | 23 Toronto-Dominion Bank (Canada listing) | 1,324 | 0.12 |
| 99 Newcrest Mining Ltd. (Canada listing) | 1,677 | 0.16 | 3 Toronto-Dominion Bank (US listing) | 185 | 0.02 |
| 132 Northern Star Resources Ltd. | 1,112 | 0.10 | 41 Tourmaline Oil Corp. | 1,713 | 0.16 |
| 45 Orica Ltd. | 444 | 0.04 | 9 West Fraser Timber Co. Ltd. | 574 | 0.05 |
| 63 Origin Energy Ltd. | 343 | 0.03 | 62 Whitecap Resources, Inc. | 427 | 0.04 |
| 31 QBE Insurance Group Ltd. | 293 | 0.03 | | 33,754 | 3.17 |
| 87 Qube Holdings Ltd. | 168 | 0.02 | China - 0.00% | | |
| 23 Rio Tinto Ltd. | 1,609 | 0.15 | 5 BOC Aviation Ltd. | 36 | - |
| 209 Santos Ltd. | 989 | 0.09 | | 36 | - |
| 14 Seven Group Holdings Ltd. | 219 | 0.02 | Denmark - 0.86% | | |
| 20 Sonic Healthcare Ltd. | 447 | 0.04 | - AP Moller - Maersk AS, Class A | 311 | 0.03 |
| 537 South32 Ltd. | 1,372 | 0.13 | - AP Moller - Maersk AS, Class B | 419 | 0.04 |
| 143 Suncorp Group Ltd. | 1,232 | 0.12 | 12 Carlsberg AS | 1,850 | 0.17 |
| 17 TPG Telecom Ltd. | 59 | 0.01 | 8 Chr Hansen Holding AS | 542 | 0.05 |
| 76 Viva Energy Group Ltd. | 157 | 0.01 | 26 Danske Bank AS | 539 | 0.05 |
| 97 Westpac Banking Corp. | 1,303 | 0.12 | 11 Demant AS | 398 | 0.04 |
| 108 Whitehaven Coal Ltd. | 398 | 0.04 | 12 DSV AS | 2,264 | 0.21 |
| 124 Woodside Energy Group Ltd. (Australia listing) | 2,750 | 0.26 | 2 Genmab AS | 872 | 0.08 |
| 18 Worley Ltd. | 190 | 0.02 | 14 Novozymes AS | 690 | 0.06 |
| 37 Yancoal Australia Ltd. | 111 | 0.01 | 9 Pandora AS | 744 | 0.07 |
| | 22,529 | 2.11 | - ROCKWOOL AS, Class A | 81 | 0.01 |
| Austria - 0.05% | | | 1 ROCKWOOL AS, Class B | 172 | 0.02 |
| 18 Erste Group Bank AG | 579 | 0.05 | 13 Tryg AS | 286 | 0.03 |
| | 579 | 0.05 | | 9,168 | 0.86 |
| Belgium - 0.22% | | | Finland - 0.36% | | |
| 15 Ageas SA | 614 | 0.06 | 172 Nokia Oyj | 696 | 0.07 |
| 16 KBC Group NV | 1,056 | 0.10 | 173 Nordea Bank Abp | 1,705 | 0.16 |
| 7 Solvay SA | 706 | 0.06 | 52 Stora Enso Oyj | 664 | 0.06 |
| | 2,376 | 0.22 | 25 UPM-Kymmene Oyj | 743 | 0.07 |
| | | | | 3,808 | 0.36 |
| Canada - 3.17% | | | France - 3.73% | | |
| 5 Agnico Eagle Mines Ltd. (Canada listing) | 278 | 0.03 | 6 ALD SA | 61 | 0.01 |
| 16 Agnico Eagle Mines Ltd. (US listing) | 811 | 0.08 | 12 Alstom SA | 338 | 0.03 |
| 15 AltaGas Ltd. | 254 | 0.02 | 2 Amundi SA | 116 | 0.01 |
| 43 ARC Resources Ltd. | 524 | 0.05 | 6 Arkema SA | 515 | 0.05 |
| 28 Bank of Montreal (Canada listing) | 2,325 | 0.22 | 84 AXA SA | 2,382 | 0.22 |
| 12 Bank of Montreal (US listing) | 1,015 | 0.10 | 43 BNP Paribas SA | 2,511 | 0.24 |
| 41 Bank of Nova Scotia (Canada listing) | 1,993 | 0.19 | 30 Bollore SE | 192 | 0.02 |
| 48 Bank of Nova Scotia (US listing) | 2,310 | 0.22 | 28 Bouygues SA | 891 | 0.08 |
| 5 Barrick Gold Corp. (Canada listing) | 77 | 0.01 | 74 Carrefour SA | 1,358 | 0.13 |
| 53 Barrick Gold Corp. (US listing) | 889 | 0.08 | 61 Cie de Saint-Gobain | 3,397 | 0.32 |
| 24 Brookfield Corp. (US listing) | 712 | 0.07 | 86 Cie Generale des Etablissements Michelin SCA | 2,456 | 0.23 |
| 37 Canadian Imperial Bank of Commerce (Canada listing) | 1,543 | 0.14 | 33 Credit Agricole SA | 380 | 0.04 |
| 13 Canadian Imperial Bank of Commerce (US listing) | 528 | 0.05 | 9 Eiffage SA | 948 | 0.09 |
| 19 Endeavour Mining PLC | 511 | 0.05 | 159 Engie SA | 2,388 | 0.22 |
| 2 Fairfax Financial Holdings Ltd. | 1,104 | 0.10 | 1 Eurazeo SE | 80 | 0.01 |
| 66 First Quantum Minerals Ltd. | 1,393 | 0.13 | 1 Euroapi SA | 9 | - |
| 13 Great-West Lifeco, Inc. | 364 | 0.03 | 250 Orange SA | 2,986 | 0.28 |
| 15 iA Financial Corp., Inc. | 938 | 0.09 | 25 Publicis Groupe SA | 1,838 | 0.17 |
| 93 Kinross Gold Corp. (Canada listing) | 440 | 0.04 | | | |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| France - 3.73% (continued) | | |
| 18 Renault SA | 618 | 0.06 |
| 28 Rexel SA | 580 | 0.05 |
| 34 Sanofi | 3,513 | 0.33 |
| 65 Societe Generale SA | 1,517 | 0.14 |
| - Technip Energies NV | 2 | - |
| 164 TotalEnergies SE | 9,227 | 0.86 |
| 8 Vinci SA | 915 | 0.09 |
| 27 Vivendi SE | 238 | 0.02 |
| 8 Worldline SA | 323 | 0.03 |
| | 39,779 | 3.73 |
| Germany - 2.40% | | |
| 59 BASF SE | 2,800 | 0.26 |
| 72 Bayer AG | 4,026 | 0.38 |
| 21 Bayerische Motoren Werke AG (voting rights) | 2,287 | 0.21 |
| 72 Commerzbank AG | 729 | 0.07 |
| 10 Continental AG | 663 | 0.06 |
| 25 Covestro AG | 951 | 0.09 |
| 38 Daimler Truck Holding AG | 1,166 | 0.11 |
| 59 Deutsche Bank AG (Germany listing) | 596 | 0.06 |
| 27 Deutsche Bank AG (US listing) | 279 | 0.03 |
| 21 Deutsche Lufthansa AG | 211 | 0.02 |
| 2 DWS Group GmbH & Co. KGaA | 75 | 0.01 |
| 250 E.ON SE | 3,027 | 0.28 |
| 12 Evonik Industries AG | 241 | 0.02 |
| 12 Fresenius Medical Care AG & Co. KGaA | 505 | 0.05 |
| 27 Fresenius SE & Co. KGaA | 743 | 0.07 |
| 1 Hapag-Lloyd AG | 191 | 0.02 |
| 14 Heidelberg Materials AG | 1,005 | 0.09 |
| 63 Mercedes-Benz Group AG | 4,704 | 0.44 |
| 2 RTL Group SA | 62 | 0.01 |
| 20 Siemens Energy AG | 511 | 0.05 |
| 138 Telefonica Deutschland Holding AG | 390 | 0.04 |
| 1 Vitesco Technologies Group AG | 53 | - |
| 2 Volkswagen AG (voting rights) | 325 | 0.03 |
| | 25,540 | 2.40 |
| Hong Kong - 0.68% | | |
| 266 BOC Hong Kong Holdings Ltd. | 789 | 0.08 |
| 228 Cathay Pacific Airways Ltd. | 208 | 0.02 |
| 218 CK Asset Holdings Ltd. | 1,173 | 0.11 |
| 235 CK Hutchison Holdings Ltd. | 1,420 | 0.13 |
| 29 CK Infrastructure Holdings Ltd. | 160 | 0.02 |
| 57 ESR Group Ltd. | 84 | 0.01 |
| 136 Hang Lung Properties Ltd. | 215 | 0.02 |
| 26 Hang Seng Bank Ltd. | 352 | 0.03 |
| 74 Henderson Land Development Co. Ltd. | 234 | 0.02 |
| 19 Hong Kong & China Gas Co. Ltd. | 17 | - |
| 53 New World Development Co. Ltd. | 128 | 0.01 |
| 270 Sino Land Co. Ltd. | 352 | 0.03 |
| 78 Sun Hung Kai Properties Ltd. | 987 | 0.09 |
| 41 Swire Pacific Ltd., Class A | 274 | 0.03 |
| 70 Swire Pacific Ltd., Class B | 75 | 0.01 |
| 1,061 WH Group Ltd. | 555 | 0.05 |
| 129 Xinyi Glass Holdings Ltd. | 191 | 0.02 |
| | 7,214 | 0.68 |
| Ireland - 0.22% | | |
| 39 AIB Group PLC | 161 | 0.02 |
| 75 Bank of Ireland Group PLC | 708 | 0.07 |
| 21 CRH PLC | 1,008 | 0.09 |
| 7 CRH PLC, ADR | 340 | 0.03 |
| 1 Flutter Entertainment PLC (UK listing) | 158 | 0.01 |
| | 2,375 | 0.22 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Israel - 0.18% | | |
| 75 Bank Hapoalim BM | 599 | 0.06 |
| 59 Bank Leumi Le-Israel BM | 415 | 0.04 |
| 1 Delek Group Ltd. | 150 | 0.01 |
| 17 Harel Insurance Investments & Financial Services Ltd. | 133 | 0.01 |
| 96 Israel Discount Bank Ltd. | 460 | 0.04 |
| 16 Phoenix Holdings Ltd. | 167 | 0.02 |
| | 1,924 | 0.18 |
| Italy - 0.68% | | |
| 145 Eni SpA | 1,938 | 0.18 |
| 362 Intesa Sanpaolo SpA | 840 | 0.08 |
| 75 Stellantis NV (Italy listing) | 1,141 | 0.11 |
| 83 Stellantis NV (US listing) | 1,268 | 0.12 |
| 503 Telecom Italia SpA (voting rights) | 134 | 0.01 |
| 100 UniCredit SpA | 1,922 | 0.18 |
| | 7,243 | 0.68 |
| Japan - 7.12% | | |
| 5 ADEKA Corp. | 84 | 0.01 |
| 11 AEON Financial Service Co. Ltd. | 89 | 0.01 |
| 23 AGC, Inc. | 834 | 0.08 |
| 15 Air Water, Inc. | 202 | 0.02 |
| 18 Aisin Corp. | 528 | 0.05 |
| 9 Alfresa Holdings Corp. | 133 | 0.01 |
| 24 Alps Alpine Co. Ltd. | 213 | 0.02 |
| 25 Amada Co. Ltd. | 242 | 0.02 |
| 8 Aozora Bank Ltd. | 149 | 0.01 |
| 19 Asahi Group Holdings Ltd. | 737 | 0.07 |
| 135 Asahi Kasei Corp. | 918 | 0.09 |
| 3 Bank of Kyoto Ltd. | 159 | 0.02 |
| 19 Bridgestone Corp. | 785 | 0.07 |
| 26 Brother Industries Ltd. | 374 | 0.04 |
| 2 Canon Marketing Japan, Inc. | 54 | 0.01 |
| 28 Chiba Bank Ltd. | 174 | 0.02 |
| 4 Coca-Cola Bottlers Japan Holdings, Inc. | 45 | - |
| 11 COMSYS Holdings Corp. | 215 | 0.02 |
| 41 Concordia Financial Group Ltd. | 160 | 0.02 |
| 8 Cosmo Energy Holdings Co. Ltd. | 219 | 0.02 |
| 19 Credit Saison Co. Ltd. | 265 | 0.03 |
| 10 Dai Nippon Printing Co. Ltd. | 290 | 0.03 |
| 35 Daicel Corp. | 296 | 0.03 |
| 46 Dai-ichi Life Holdings, Inc. | 792 | 0.07 |
| 37 Daiwa House Industry Co. Ltd. | 954 | 0.09 |
| 58 Daiwa Securities Group, Inc. | 263 | 0.02 |
| 1 Denka Co. Ltd. | 11 | - |
| 8 DIC Corp. | 142 | 0.01 |
| 6 Dowa Holdings Co. Ltd. | 159 | 0.02 |
| 360 ENEOS Holdings, Inc. | 1,194 | 0.11 |
| 8 EXEO Group, Inc. | 158 | 0.02 |
| 3 Ezaki Glico Co. Ltd. | 79 | 0.01 |
| 10 FUJIFILM Holdings Corp. | 629 | 0.06 |
| 10 Fukuoka Financial Group, Inc. | 182 | 0.02 |
| 8 Hankyu Hanshin Holdings, Inc. | 241 | 0.02 |
| 25 Haseko Corp. | 294 | 0.03 |
| 26 Hino Motors Ltd. | 117 | 0.01 |
| 11 Hitachi Construction Machinery Co. Ltd. | 261 | 0.02 |
| 55 Honda Motor Co. Ltd. | 1,554 | 0.15 |
| 28 Honda Motor Co. Ltd., ADR | 782 | 0.07 |
| 22 Idemitsu Kosan Co. Ltd. | 432 | 0.04 |
| 15 Iida Group Holdings Co. Ltd. | 251 | 0.02 |
| 24 INFRONEER Holdings, Inc. | 213 | 0.02 |
| 62 Inpex Corp. | 648 | 0.06 |
| 64 Isuzu Motors Ltd. | 746 | 0.07 |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 7.12% (continued) | | | Japan - 7.12% (continued) | | |
| 5 Iwatani Corp. | 232 | 0.02 | 7 Otsuka Holdings Co. Ltd. | 271 | 0.03 |
| 24 J Front Retailing Co. Ltd. | 233 | 0.02 | 3 PALTAC Corp. | 88 | 0.01 |
| 28 Japan Post Bank Co. Ltd. | 209 | 0.02 | 123 Panasonic Holdings Corp. | 1,285 | 0.12 |
| 48 Japan Post Holdings Co. Ltd. | 338 | 0.03 | 93 Resona Holdings, Inc. | 421 | 0.04 |
| 11 Japan Post Insurance Co. Ltd. | 168 | 0.02 | 17 Resonac Holdings Corp. | 262 | 0.02 |
| 49 JFE Holdings, Inc. | 608 | 0.06 | 66 Ricoh Co. Ltd. | 547 | 0.05 |
| 17 JTEKT Corp. | 140 | 0.01 | 5 Rohm Co. Ltd. | 447 | 0.04 |
| 40 Kajima Corp. | 566 | 0.05 | 2 Sankyo Co. Ltd. | 97 | 0.01 |
| 4 Kamigumi Co. Ltd. | 93 | 0.01 | 5 Sankyu, Inc. | 179 | 0.02 |
| 2 Kaneka Corp. | 51 | 0.01 | 27 SBI Holdings, Inc. | 499 | 0.05 |
| 17 Kawasaki Heavy Industries Ltd. | 361 | 0.03 | 31 Seiko Epson Corp. | 473 | 0.04 |
| 6 Kawasaki Kisen Kaisha Ltd. | 141 | 0.01 | 7 Seino Holdings Co. Ltd. | 76 | 0.01 |
| 7 Kinden Corp. | 91 | 0.01 | 33 Sekisui Chemical Co. Ltd. | 453 | 0.04 |
| 32 Kobe Steel Ltd. | 251 | 0.02 | 66 Sekisui House Ltd. | 1,292 | 0.12 |
| 8 Koito Manufacturing Co. Ltd. | 150 | 0.01 | 2 Shimamura Co. Ltd. | 208 | 0.02 |
| 37 Konica Minolta, Inc. | 122 | 0.01 | 31 Shimizu Corp. | 191 | 0.02 |
| 16 K's Holdings Corp. | 140 | 0.01 | 22 Shizuoka Financial Group, Inc. | 161 | 0.02 |
| 34 Kuraray Co. Ltd. | 323 | 0.03 | 5 Sohgo Security Services Co. Ltd. | 127 | 0.01 |
| 8 Kyocera Corp. | 477 | 0.04 | 23 Sojitz Corp. | 461 | 0.04 |
| 30 Lixil Corp. | 385 | 0.04 | 11 Stanley Electric Co. Ltd. | 221 | 0.02 |
| 4 Mabuchi Motor Co. Ltd. | 98 | 0.01 | 69 Subaru Corp. | 1,184 | 0.11 |
| 90 Marubeni Corp. | 1,287 | 0.12 | 146 Sumitomo Chemical Co. Ltd. | 435 | 0.04 |
| 5 Maruichi Steel Tube Ltd. | 103 | 0.01 | 63 Sumitomo Corp. | 1,195 | 0.11 |
| 66 Mazda Motor Corp. | 557 | 0.05 | 74 Sumitomo Electric Industries Ltd. | 872 | 0.08 |
| 53 Mebuki Financial Group, Inc. | 124 | 0.01 | 13 Sumitomo Forestry Co. Ltd. | 295 | 0.03 |
| 11 Medipal Holdings Corp. | 175 | 0.02 | 9 Sumitomo Heavy Industries Ltd. | 206 | 0.02 |
| 143 Mitsubishi Chemical Group Corp. | 799 | 0.08 | 27 Sumitomo Metal Mining Co. Ltd. | 806 | 0.08 |
| 69 Mitsubishi Corp. | 2,775 | 0.26 | 48 Sumitomo Mitsui Financial Group, Inc. | 1,944 | 0.18 |
| 39 Mitsubishi Electric Corp. | 513 | 0.05 | 19 Sumitomo Mitsui Financial Group, Inc., ADR | 149 | 0.01 |
| 59 Mitsubishi Estate Co. Ltd. | 671 | 0.06 | 21 Sumitomo Mitsui Trust Holdings, Inc. | 726 | 0.07 |
| 14 Mitsubishi Gas Chemical Co., Inc. | 197 | 0.02 | 15 Sumitomo Pharma Co. Ltd. | 69 | 0.01 |
| 66 Mitsubishi HC Capital, Inc. | 359 | 0.03 | 34 Sumitomo Realty & Development Co. Ltd. | 815 | 0.08 |
| 24 Mitsubishi Heavy Industries Ltd. | 999 | 0.09 | 18 Sumitomo Rubber Industries Ltd. | 155 | 0.01 |
| 1 Mitsubishi Logistics Corp. | 32 | - | 2 Suzuken Co. Ltd. | 40 | - |
| 15 Mitsubishi Materials Corp. | 253 | 0.02 | 15 Suzuki Motor Corp. | 477 | 0.04 |
| 77 Mitsubishi Motors Corp. | 254 | 0.02 | 7 Taiheiyo Cement Corp. | 116 | 0.01 |
| 277 Mitsubishi UFJ Financial Group, Inc. | 1,844 | 0.17 | 9 Taisei Corp. | 289 | 0.03 |
| 78 Mitsui & Co. Ltd. | 2,458 | 0.23 | 1 Taisho Pharmaceutical Holdings Co. Ltd. | 30 | - |
| 21 Mitsui Chemicals, Inc. | 537 | 0.05 | 9 Takashimaya Co. Ltd. | 121 | 0.01 |
| 36 Mitsui Fudosan Co. Ltd. | 679 | 0.06 | 67 Takeda Pharmaceutical Co. Ltd. | 2,136 | 0.20 |
| 23 Mitsui OSK Lines Ltd. | 525 | 0.05 | 4 TDK Corp. | 149 | 0.01 |
| 85 Mizuho Financial Group, Inc. | 1,251 | 0.12 | 19 Teijin Ltd. | 176 | 0.02 |
| 18 MS&AD Insurance Group Holdings, Inc. | 624 | 0.06 | 11 THK Co. Ltd. | 227 | 0.02 |
| 28 NEC Corp. | 1,338 | 0.13 | 13 Toda Corp. | 72 | 0.01 |
| 22 NGK Insulators Ltd. | 268 | 0.03 | 22 Tokai Carbon Co. Ltd. | 183 | 0.02 |
| 8 NH Foods Ltd. | 218 | 0.02 | 3 Tokyo Century Corp. | 112 | 0.01 |
| 18 Nikon Corp. | 201 | 0.02 | 18 Tokyo Tatemono Co. Ltd. | 225 | 0.02 |
| 3 Nippon Electric Glass Co. Ltd. | 53 | 0.01 | 66 Tokyu Fudosan Holdings Corp. | 351 | 0.03 |
| 7 NIPPON EXPRESS HOLDINGS, Inc. | 398 | 0.04 | 18 TOPPAN, Inc. | 376 | 0.04 |
| 1 Nippon Shokubai Co. Ltd. | 41 | - | 141 Toray Industries, Inc. | 745 | 0.07 |
| 43 Nippon Steel Corp. | 845 | 0.08 | 26 Tosoh Corp. | 303 | 0.03 |
| 49 Nippon Yusen KK | 1,034 | 0.10 | 6 Toyo Seikan Group Holdings Ltd. | 88 | 0.01 |
| 120 Nissan Motor Co. Ltd. | 445 | 0.04 | 6 Toyo Tire Corp. | 75 | 0.01 |
| 7 Nisshin Seifun Group, Inc. | 84 | 0.01 | 10 Toyota Gosei Co. Ltd. | 169 | 0.02 |
| 20 Niterra Co. Ltd. | 364 | 0.03 | 8 Toyota Boshoku Corp. | 122 | 0.01 |
| 8 NOK Corp. | 111 | 0.01 | 4 Toyota Industries Corp. | 234 | 0.02 |
| 104 Nomura Holdings, Inc. | 364 | 0.03 | 222 Toyota Motor Corp. | 3,024 | 0.28 |
| 11 Nomura Real Estate Holdings, Inc. | 259 | 0.02 | 14 Toyota Tsusho Corp. | 615 | 0.06 |
| 19 NSK Ltd. | 113 | 0.01 | 56 Yamada Holdings Co. Ltd. | 165 | 0.02 |
| 25 Obayashi Corp. | 199 | 0.02 | 25 Yamaha Motor Co. Ltd. | 605 | 0.06 |
| 88 Oji Holdings Corp. | 339 | 0.03 | 3 Yamato Kogyo Co. Ltd. | 110 | 0.01 |
| 60 ORIX Corp. | 1,027 | 0.10 | 13 Yamazaki Baking Co. Ltd. | 193 | 0.02 |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Japan - 7.12% (continued) | | |
| 14 Yokohama Rubber Co. Ltd. | 300 | 0.03 |
| 44 Z Holdings Corp. | 109 | 0.01 |
| 14 Zeon Corp. | 145 | 0.01 |
| | 75,853 | 7.12 |
| Netherlands - 1.11% | | |
| 30 ABN AMRO Bank NV | 439 | 0.04 |
| 88 Aegon NV (Netherlands listing) | 385 | 0.03 |
| 18 Akzo Nobel NV | 1,342 | 0.12 |
| 42 ArcelorMittal SA (Netherlands listing) | 1,046 | 0.10 |
| 14 ASR Nederland NV | 604 | 0.06 |
| 10 Coca-Cola Europacific Partners PLC (Netherlands listing) | 617 | 0.06 |
| 11 Heineken NV | 1,145 | 0.11 |
| 128 ING Groep NV | 1,572 | 0.15 |
| 11 JDE Peet's NV | 320 | 0.03 |
| 81 Koninklijke Ahold Delhaize NV | 2,570 | 0.24 |
| 38 Koninklijke Philips NV (Netherlands listing) | 723 | 0.07 |
| 13 NN Group NV | 452 | 0.04 |
| 1 OCI NV | 29 | - |
| 13 Randstad NV | 630 | 0.06 |
| | 11,874 | 1.11 |
| New Zealand - 0.09% | | |
| 228 Air New Zealand Ltd. | 107 | 0.01 |
| 50 Auckland International Airport Ltd. | 265 | 0.02 |
| 11 Chorus Ltd. | 53 | 0.01 |
| 6 EBOS Group Ltd. | 149 | 0.01 |
| 61 Fletcher Building Ltd. | 185 | 0.02 |
| 26 Port of Tauranga Ltd. | 97 | 0.01 |
| 13 Ryman Healthcare Ltd. | 50 | - |
| 12 Summerset Group Holdings Ltd. | 67 | 0.01 |
| | 973 | 0.09 |
| Norway - 0.26% | | |
| 2 Aker ASA | 121 | 0.01 |
| 13 Aker BP ASA | 282 | 0.03 |
| 8 Austevoll Seafood ASA | 61 | 0.01 |
| 45 DNB Bank ASA | 748 | 0.07 |
| 36 Elkem ASA | 88 | 0.01 |
| 1 Frontline PLC | 21 | - |
| 17 Golden Ocean Group Ltd. (Norway listing) | 123 | 0.01 |
| 24 Hafnia Ltd. | 111 | 0.01 |
| 57 Norsk Hydro ASA | 345 | 0.03 |
| 12 SpareBank 1 SR-Bank ASA | 133 | 0.01 |
| 16 Storebrand ASA | 118 | 0.01 |
| 19 Subsea 7 SA | 190 | 0.02 |
| 13 Wallenius Wilhelmsen ASA | 75 | 0.01 |
| 8 Yara International ASA | 299 | 0.03 |
| | 2,715 | 0.26 |
| Portugal - 0.03% | | |
| 10 EDP Renovaveis SA | 201 | 0.02 |
| 16 Galp Energia SGPS SA | 165 | 0.01 |
| | 366 | 0.03 |
| Singapore - 0.37% | | |
| 38 City Developments Ltd. | 191 | 0.02 |
| 5 Great Eastern Holdings Ltd. | 60 | - |
| 50 Hongkong Land Holdings Ltd. | 215 | 0.02 |
| 87 Keppel Corp. Ltd. | 404 | 0.04 |
| 130 Oversea-Chinese Banking Corp. Ltd. | 1,183 | 0.11 |
| 1,653 Seatrium Ltd. | 150 | 0.01 |
| 157 Singapore Airlines Ltd. | 744 | 0.07 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Singapore - 0.37% (continued) | | |
| 39 UOL Group Ltd. | 184 | 0.02 |
| 279 Wilmar International Ltd. | 807 | 0.08 |
| | 3,938 | 0.37 |
| Spain - 0.77% | | |
| 378 Banco Bilbao Vizcaya Argentaria SA | 2,484 | 0.23 |
| 739 Banco Santander SA | 2,413 | 0.23 |
| 162 Banco Santander SA, ADR | 520 | 0.05 |
| 191 CaixaBank SA | 701 | 0.06 |
| 156 Repsol SA | 2,119 | 0.20 |
| | 8,237 | 0.77 |
| Sweden - 0.92% | | |
| 6 AFRY AB | 91 | 0.01 |
| 24 Billerud AB | 191 | 0.02 |
| 16 Boliden AB (non-voting rights) | 17 | - |
| 23 Boliden AB (voting rights) | 685 | 0.06 |
| 2 Bure Equity AB | 53 | 0.01 |
| 8 Dometic Group AB | 45 | - |
| 26 Electrolux AB | 345 | 0.03 |
| 11 Getinge AB | 256 | 0.02 |
| 3 Holmen AB | 114 | 0.01 |
| 36 Husqvarna AB, Class B | 270 | 0.03 |
| 8 Loomis AB | 230 | 0.02 |
| 21 Millicom International Cellular SA | 346 | 0.03 |
| 6 Saab AB | 335 | 0.03 |
| 56 Securitas AB | 417 | 0.04 |
| 63 Skandinaviska Enskilda Banken AB, Class A | 655 | 0.06 |
| 36 Skanska AB | 478 | 0.05 |
| 40 SKF AB | 638 | 0.06 |
| 25 SSAB AB, Class A | 157 | 0.02 |
| 64 SSAB AB, Class B | 394 | 0.04 |
| 13 Svenska Cellulosa AB SCA | 166 | 0.02 |
| 24 Svenska Handelsbanken AB, Class A | 187 | 0.02 |
| 35 Swedbank AB | 544 | 0.05 |
| 157 Telefonaktiebolaget LM Ericsson, Class B | 814 | 0.08 |
| 151 Telia Co. AB | 353 | 0.03 |
| 22 Trelleborg AB | 551 | 0.05 |
| 7 Volvo AB, Class A | 142 | 0.01 |
| 66 Volvo AB, Class B | 1,220 | 0.11 |
| 29 Volvo Car AB | 100 | 0.01 |
| | 9,794 | 0.92 |
| Switzerland - 3.22% | | |
| 13 Alcon, Inc. (Switzerland listing) | 967 | 0.09 |
| 7 Alcon, Inc. (US listing) | 574 | 0.05 |
| 2 Baloise Holding AG | 268 | 0.03 |
| 1 Banque Cantonale Vaudoise | 131 | 0.01 |
| - Barry Callebaut AG | 289 | 0.03 |
| 22 Cie Financiere Richemont SA | 3,423 | 0.32 |
| 155 Credit Suisse Group AG | 129 | 0.01 |
| 13 DSM-Firmenich AG | 1,385 | 0.13 |
| 37 Holcim AG | 2,252 | 0.21 |
| 22 Julius Baer Group Ltd. | 1,370 | 0.13 |
| 52 Novartis AG | 5,024 | 0.47 |
| 54 Novartis AG, ADR | 5,179 | 0.49 |
| 19 SIG Group AG | 519 | 0.05 |
| 1 Swatch Group AG (Bearer) | 392 | 0.04 |
| 3 Swatch Group AG (Registered) | 144 | 0.01 |
| 3 Swiss Life Holding AG | 1,545 | 0.14 |
| 2 Swiss Prime Site AG | 192 | 0.02 |
| 15 Swiss Re AG | 1,532 | 0.14 |
| 3 Swisscom AG | 2,112 | 0.20 |
| 111 UBS Group AG (Switzerland listing) | 2,116 | 0.20 |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Switzerland - 3.22% (continued) | | | United States - 66.42% (continued) | | | | |
| 22 | UBS Group AG (US listing) | 417 | 0.04 | 23 | Arch Capital Group Ltd. | 1,607 | 0.15 |
| 9 | Zurich Insurance Group AG | 4,351 | 0.41 | 40 | Archer-Daniels-Midland Co. | 2,819 | 0.26 |
| | | 34,311 | 3.22 | 423 | AT&T, Inc. | 6,653 | 0.62 |
| United Kingdom - 4.51% | | | 43 | Avantor, Inc. | 853 | 0.08 | |
| 112 | 3i Group PLC | 2,731 | 0.26 | 116 | Baker Hughes Co. | 3,154 | 0.30 |
| 95 | abrdn PLC | 236 | 0.02 | 295 | Bank of America Corp. | 8,211 | 0.77 |
| 28 | Airtel Africa PLC | 41 | - | 59 | Bank of New York Mellon Corp. | 2,384 | 0.22 |
| 43 | Anglo American PLC | 1,196 | 0.11 | 43 | Baxter International, Inc. | 1,743 | 0.16 |
| 19 | Associated British Foods PLC | 421 | 0.04 | 32 | Becton Dickinson & Co. | 7,736 | 0.73 |
| 144 | Aviva PLC | 707 | 0.07 | 38 | Berkshire Hathaway, Inc. | 12,256 | 1.15 |
| 1,062 | Barclays PLC | 2,005 | 0.19 | 16 | Biogen, Inc. | 4,797 | 0.45 |
| 81 | Barratt Developments PLC | 468 | 0.04 | 1 | Bio-Rad Laboratories, Inc. | 301 | 0.03 |
| 5 | Bellway PLC | 151 | 0.01 | 14 | Block, Inc. (US listing) | 850 | 0.08 |
| 825 | BP PLC | 4,637 | 0.43 | 18 | BorgWarner, Inc. | 805 | 0.08 |
| 8 | BP PLC, ADR | 273 | 0.03 | 35 | Boston Scientific Corp. | 1,811 | 0.17 |
| 73 | British American Tobacco PLC | 2,301 | 0.22 | 129 | Bristol-Myers Squibb Co. | 8,327 | 0.78 |
| 11 | British American Tobacco PLC, ADR | 350 | 0.03 | 1 | Brookfield Renewable Corp. | 35 | - |
| 783 | BT Group PLC | 1,430 | 0.13 | 17 | Builders FirstSource, Inc. | 1,945 | 0.18 |
| 41 | Dowlais Group PLC | 67 | 0.01 | 16 | Bunge Ltd. | 1,456 | 0.14 |
| 170 | DS Smith PLC | 643 | 0.06 | 7 | Caesars Entertainment, Inc. | 269 | 0.03 |
| 286 | Glencore PLC | 1,463 | 0.14 | 25 | Campbell Soup Co. | 1,280 | 0.12 |
| 115 | Haleon PLC | 455 | 0.04 | 44 | Capital One Financial Corp. | 4,581 | 0.43 |
| 299 | HSBC Holdings PLC | 2,195 | 0.21 | 4 | Carlisle Cos., Inc. | 801 | 0.08 |
| 36 | HSBC Holdings PLC, ADR | 1,324 | 0.12 | 33 | Carlyle Group, Inc. | 898 | 0.08 |
| 47 | Investec PLC | 241 | 0.02 | 14 | CarMax, Inc. | 999 | 0.09 |
| 214 | J Sainsbury PLC | 721 | 0.07 | 43 | Carnival Corp. | 481 | 0.04 |
| 2 | Just Eat Takeaway.com NV (Netherlands listing) | 26 | - | 22 | Carrier Global Corp. | 893 | 0.08 |
| 5 | Just Eat Takeaway.com NV (UK listing) | 69 | 0.01 | 34 | CBRE Group, Inc. | 2,514 | 0.24 |
| 218 | Kingfisher PLC | 627 | 0.06 | 11 | Celanese Corp. | 1,160 | 0.11 |
| 2,238 | Lloyds Banking Group PLC | 1,233 | 0.12 | 19 | Centene Corp. | 1,195 | 0.11 |
| 334 | Lloyds Banking Group PLC, ADR | 724 | 0.07 | 20 | CF Industries Holdings, Inc. | 1,216 | 0.11 |
| 57 | M&G PLC | 140 | 0.01 | 1 | Charles River Laboratories International, Inc. | 271 | 0.03 |
| 18 | Marks & Spencer Group PLC | 41 | - | 14 | Chesapeake Energy Corp. | 1,043 | 0.10 |
| 41 | Melrose Industries PLC | 241 | 0.02 | 111 | Chevron Corp. | 16,703 | 1.57 |
| 27 | Mondi PLC | 411 | 0.04 | 13 | Chubb Ltd. | 2,419 | 0.23 |
| 398 | NatWest Group PLC | 1,288 | 0.12 | 26 | Cigna Group | 6,335 | 0.59 |
| 15 | Persimmon PLC | 227 | 0.02 | 5 | Cincinnati Financial Corp. | 514 | 0.05 |
| 387 | Shell PLC | 10,652 | 1.00 | 143 | Cisco Systems, Inc. | 7,109 | 0.67 |
| 30 | Shell PLC, ADR | 1,665 | 0.16 | 62 | Citigroup, Inc. | 2,770 | 0.26 |
| 184 | Standard Chartered PLC | 1,449 | 0.14 | 36 | Citizens Financial Group, Inc. | 919 | 0.09 |
| 413 | Taylor Wimpey PLC | 589 | 0.05 | 5 | CME Group, Inc. | 980 | 0.09 |
| 678 | Tesco PLC | 2,203 | 0.21 | 4 | CNA Financial Corp. | 149 | 0.01 |
| 2,368 | Vodafone Group PLC | 2,252 | 0.21 | 52 | Cognizant Technology Solutions Corp. | 3,227 | 0.30 |
| 4 | Whitbread PLC | 183 | 0.02 | 254 | Comcast Corp. | 9,998 | 0.94 |
| | | 48,076 | 4.51 | 28 | Conagra Brands, Inc. | 985 | 0.09 |
| United States - 66.42% | | | 75 | ConocoPhillips | 7,442 | 0.70 | |
| 63 | 3M Co. | 5,850 | 0.55 | 9 | Constellation Brands, Inc. | 2,085 | 0.20 |
| 47 | Activision Blizzard, Inc. | 3,752 | 0.35 | 2 | Cooper Cos., Inc. | 589 | 0.06 |
| 27 | Advanced Micro Devices, Inc. | 3,184 | 0.30 | 86 | Corning, Inc. | 2,638 | 0.25 |
| 1 | AECOM | 46 | - | 36 | Corteva, Inc. | 1,912 | 0.18 |
| 42 | Aflac, Inc. | 2,685 | 0.25 | 87 | Coterra Energy, Inc. | 2,026 | 0.19 |
| 17 | Air Products & Chemicals, Inc. | 4,679 | 0.44 | 86 | CSX Corp. | 2,632 | 0.25 |
| 17 | Akamai Technologies, Inc. | 1,561 | 0.15 | 16 | Cummins, Inc. | 3,197 | 0.30 |
| 12 | Albemarle Corp. | 2,245 | 0.21 | 74 | CVS Health Corp. | 5,032 | 0.47 |
| 8 | Albertsons Cos., Inc. | 166 | 0.02 | 36 | Danaher Corp. | 8,380 | 0.79 |
| 10 | Allstate Corp. | 1,138 | 0.11 | 15 | Darling Ingredients, Inc. | 922 | 0.09 |
| 149 | Amcor PLC (US listing) | 1,440 | 0.13 | 7 | Dell Technologies, Inc. | 300 | 0.03 |
| 9 | Amdocs Ltd. | 878 | 0.08 | 65 | Delta Air Lines, Inc. | 2,371 | 0.22 |
| 87 | American International Group, Inc. | 4,585 | 0.43 | 22 | Diamondback Energy, Inc. | 2,742 | 0.26 |
| 15 | AMETEK, Inc. | 2,211 | 0.21 | 29 | Discover Financial Services | 2,980 | 0.28 |
| 29 | Analog Devices, Inc. | 5,152 | 0.48 | 25 | Dollar Tree, Inc. | 3,313 | 0.31 |
| 20 | Aptiv PLC | 1,720 | 0.16 | 6 | DoorDash, Inc. | 408 | 0.04 |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 66.42% (continued) | | | United States - 66.42% (continued) | | |
| 76 Dow, Inc. | 3,685 | 0.35 | 28 Kraft Heinz Co. | 1,057 | 0.10 |
| 40 DR Horton, Inc. | 4,252 | 0.40 | 79 Kroger Co. | 3,568 | 0.33 |
| 25 DuPont de Nemours, Inc. | 1,670 | 0.16 | 12 L3Harris Technologies, Inc. | 2,160 | 0.20 |
| 10 Eastman Chemical Co. | 771 | 0.07 | 10 Laboratory Corp. of America Holdings | 2,063 | 0.19 |
| 33 Eaton Corp. PLC | 5,792 | 0.54 | 14 Leidos Holdings, Inc. | 1,079 | 0.10 |
| 56 eBay, Inc. | 2,371 | 0.22 | 31 Lennar Corp., Class A | 3,283 | 0.31 |
| 16 Electronic Arts, Inc. | 1,998 | 0.19 | 2 Lennar Corp., Class B | 231 | 0.02 |
| 13 Elevance Health, Inc. | 5,742 | 0.54 | 1 Liberty Broadband Corp., Class A | 78 | 0.01 |
| 26 Emerson Electric Co. | 2,005 | 0.19 | 4 Liberty Broadband Corp., Class C | 322 | 0.03 |
| 5 Entegris, Inc. | 558 | 0.05 | 1 Liberty Media Corp.-Liberty Formula One, Class A | 80 | 0.01 |
| 42 EOG Resources, Inc. | 4,526 | 0.42 | 7 Liberty Media Corp.-Liberty Formula One, Class C | 514 | 0.05 |
| 38 EQT Corp. | 1,320 | 0.12 | 8 Liberty Media Corp.-Liberty SiriusXM, Class A | 211 | 0.02 |
| 2 Everest Re Group Ltd. | 727 | 0.07 | 16 Liberty Media Corp.-Liberty SiriusXM, Class C | 445 | 0.04 |
| 249 Exxon Mobil Corp. | 25,441 | 2.39 | 18 Linde PLC | 6,317 | 0.59 |
| 27 FedEx Corp. | 5,910 | 0.55 | 31 LKQ Corp. | 1,650 | 0.15 |
| 25 Fidelity National Financial, Inc. | 867 | 0.08 | 14 Loews Corp. | 761 | 0.07 |
| 62 Fidelity National Information Services, Inc. | 3,380 | 0.32 | 35 LyondellBasell Industries NV | 3,016 | 0.28 |
| 63 Fifth Third Bancorp | 1,537 | 0.14 | 8 M&T Bank Corp. | 911 | 0.09 |
| 1 First Citizens BancShares, Inc. | 1,807 | 0.17 | 65 Marathon Oil Corp. | 1,448 | 0.14 |
| 4 First Solar, Inc. | 831 | 0.08 | 51 Marathon Petroleum Corp. | 5,374 | 0.50 |
| 43 Fiserv, Inc. | 4,866 | 0.46 | 1 Markel Group, Inc. | 702 | 0.07 |
| 10 FMC Corp. | 1,080 | 0.10 | 6 Martin Marietta Materials, Inc. | 2,517 | 0.24 |
| 463 Ford Motor Co. | 5,559 | 0.52 | 25 Marvell Technology, Inc. | 1,481 | 0.14 |
| 21 Fortive Corp. | 1,337 | 0.13 | 10 McCormick & Co., Inc. (non-voting rights) | 893 | 0.08 |
| 32 Fox Corp., Class A | 987 | 0.09 | 3 McKesson Corp. | 1,185 | 0.11 |
| 26 Fox Corp., Class B | 771 | 0.07 | 50 Medtronic PLC | 4,115 | 0.39 |
| 30 Franklin Resources, Inc. | 711 | 0.07 | 121 Meta Platforms, Inc. | 32,113 | 3.01 |
| 168 Freeport-McMoRan, Inc. | 5,778 | 0.54 | 44 MetLife, Inc. | 2,184 | 0.20 |
| 15 Garmin Ltd. | 1,498 | 0.14 | 14 MGM Resorts International | 556 | 0.05 |
| 9 GE HealthCare Technologies, Inc. | 755 | 0.07 | 118 Micron Technology, Inc. | 8,055 | 0.76 |
| 28 General Electric Co. | 2,892 | 0.27 | 36 Moderna, Inc. | 4,597 | 0.43 |
| 51 General Mills, Inc. | 4,269 | 0.40 | 10 Molson Coors Beverage Co. | 644 | 0.06 |
| 162 General Motors Co. | 5,259 | 0.49 | 37 Mondelez International, Inc. | 2,687 | 0.25 |
| 86 Gilead Sciences, Inc. | 6,594 | 0.62 | 72 Morgan Stanley | 5,858 | 0.55 |
| 10 Global Payments, Inc. | 958 | 0.09 | 36 Mosaic Co. | 1,144 | 0.11 |
| 17 Goldman Sachs Group, Inc. | 5,352 | 0.50 | 85 Newmont Corp. | 3,454 | 0.32 |
| 37 Hartford Financial Services Group, Inc. | 2,527 | 0.24 | 25 News Corp., Class A | 463 | 0.04 |
| 12 Henry Schein, Inc. | 896 | 0.08 | 12 News Corp., Class B | 218 | 0.02 |
| 96 Hewlett Packard Enterprise Co. | 1,378 | 0.13 | 25 Norfolk Southern Corp. | 5,222 | 0.49 |
| 21 HF Sinclair Corp. | 866 | 0.08 | 22 Northern Trust Corp. | 1,605 | 0.15 |
| 25 Hologic, Inc. | 1,990 | 0.19 | 29 Nucor Corp. | 3,779 | 0.35 |
| 13 Horizon Therapeutics PLC | 1,329 | 0.12 | 65 Occidental Petroleum Corp. | 3,760 | 0.35 |
| 25 Hormel Foods Corp. | 954 | 0.09 | 4 Okta, Inc. | 348 | 0.03 |
| 23 Howmet Aerospace, Inc. | 973 | 0.09 | 14 Omnicom Group, Inc. | 1,265 | 0.12 |
| 10 Humana, Inc. | 4,940 | 0.46 | 8 Otis Worldwide Corp. | 641 | 0.06 |
| 110 Huntington Bancshares, Inc. | 1,130 | 0.11 | 3 Ovintiv, Inc. (Canada listing) | 112 | 0.01 |
| 2 Hyatt Hotels Corp. | 225 | 0.02 | 23 Ovintiv, Inc. (US listing) | 754 | 0.07 |
| 8 Incyte Corp. | 470 | 0.04 | 57 PACCAR, Inc. | 3,905 | 0.37 |
| 14 Ingersoll Rand, Inc. | 806 | 0.08 | 9 Packaging Corp. of America | 1,168 | 0.11 |
| 211 Intel Corp. | 6,626 | 0.62 | - Paramount Global, Class A | 7 | - |
| 43 Intercontinental Exchange, Inc. | 4,553 | 0.43 | 41 Paramount Global, Class B | 623 | 0.06 |
| 10 International Flavors & Fragrances, Inc. | 795 | 0.07 | 14 Parker-Hannifin Corp. | 4,410 | 0.41 |
| 36 International Paper Co. | 1,067 | 0.10 | 346 Pfizer, Inc. | 13,157 | 1.23 |
| 42 Interpublic Group of Cos., Inc. | 1,569 | 0.15 | 54 Phillips 66 | 4,989 | 0.47 |
| 7 J M Smucker Co. | 1,087 | 0.10 | 26 Pioneer Natural Resources Co. | 5,224 | 0.49 |
| 8 Jacobs Solutions, Inc. | 932 | 0.09 | 33 PNC Financial Services Group, Inc. | 3,822 | 0.36 |
| 49 Johnson Controls International PLC | 2,918 | 0.27 | 5 PPG Industries, Inc. | 686 | 0.06 |
| 149 JPMorgan Chase & Co. | 20,156 | 1.89 | 26 Principal Financial Group, Inc. | 1,697 | 0.16 |
| 10 Juniper Networks, Inc. | 316 | 0.03 | 40 Prudential Financial, Inc. | 3,131 | 0.29 |
| 28 Keurig Dr Pepper, Inc. | 887 | 0.08 | 26 PulteGroup, Inc. | 1,687 | 0.16 |
| 98 KeyCorp | 917 | 0.09 | 9 Qorvo, Inc. | 862 | 0.08 |
| 175 Kinder Morgan, Inc. | 2,817 | 0.26 | 10 Quanta Services, Inc. | 1,697 | 0.16 |

Global Value Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|---|--|----------------------------|---|--|---|----------------|------------------|--------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | | |
| United States - 66.42% (continued) | | | United States - 66.42% (continued) | | | | | |
| 12 | Quest Diagnostics, Inc. | 1,606 | 0.15 | 33 | United Airlines Holdings, Inc. | 1,572 | 0.15 | |
| 13 | Raymond James Financial, Inc. | 1,199 | 0.11 | 7 | United Rentals, Inc. | 2,470 | 0.23 | |
| 57 | Raytheon Technologies Corp. | 5,246 | 0.49 | 5 | United Therapeutics Corp. | 994 | 0.09 | |
| 5 | Regeneron Pharmaceuticals, Inc. | 4,049 | 0.38 | 43 | Valero Energy Corp. | 4,571 | 0.43 | |
| 102 | Regions Financial Corp. | 1,764 | 0.17 | 248 | Verizon Communications, Inc. | 8,823 | 0.83 | |
| 7 | Reliance Steel & Aluminum Co. | 1,566 | 0.15 | 68 | Viatis, Inc. | 619 | 0.06 | |
| 24 | Republic Services, Inc. | 3,473 | 0.33 | 12 | Vistra Corp. | 299 | 0.03 | |
| 10 | Revvity, Inc. | 1,121 | 0.11 | 9 | Vulcan Materials Co. | 1,751 | 0.16 | |
| 6 | Roper Technologies, Inc. | 2,948 | 0.28 | 14 | W R Berkley Corp. | 798 | 0.07 | |
| 19 | Salesforce, Inc. | 4,225 | 0.40 | 44 | Walgreens Boots Alliance, Inc. | 1,342 | 0.13 | |
| 17 | Skyworks Solutions, Inc. | 1,812 | 0.17 | 57 | Walmart, Inc. | 8,302 | 0.78 | |
| 6 | Snap-on, Inc. | 1,451 | 0.14 | 35 | Walt Disney Co. | 3,077 | 0.29 | |
| 60 | Southwest Airlines Co. | 1,779 | 0.17 | 130 | Warner Bros Discovery, Inc. | 1,465 | 0.14 | |
| 26 | SS&C Technologies Holdings, Inc. | 1,406 | 0.13 | 163 | Wells Fargo & Co. | 6,475 | 0.61 | |
| 13 | Stanley Black & Decker, Inc. | 971 | 0.09 | 22 | Western Digital Corp. | 837 | 0.08 | |
| 24 | State Street Corp. | 1,656 | 0.16 | 8 | Westinghouse Air Brake Technologies Corp. | 712 | 0.07 | |
| 20 | Steel Dynamics, Inc. | 1,842 | 0.17 | 6 | Westlake Corp. | 650 | 0.06 | |
| 5 | STERIS PLC | 1,028 | 0.10 | 100 | Williams Cos., Inc. | 2,869 | 0.27 | |
| 47 | Synchrony Financial | 1,464 | 0.14 | 6 | Willis Towers Watson PLC | 1,322 | 0.12 | |
| 15 | T Rowe Price Group, Inc. | 1,617 | 0.15 | 10 | Zimmer Biomet Holdings, Inc. | 1,297 | 0.12 | |
| 6 | Take-Two Interactive Software, Inc. | 807 | 0.08 | | | 708,096 | 66.42 | |
| 1 | TD SYNEX Corp. | 101 | 0.01 | Total Common Stock - 99.48% (30 November 2022: 99.59%) | | | 1,060,558 | 99.48 |
| 30 | TE Connectivity Ltd. | 3,712 | 0.35 | Preferred Stock | | | | |
| 3 | Teledyne Technologies, Inc. | 1,331 | 0.12 | Germany - 0.23% | | | | |
| 3 | Teleflex, Inc. | 621 | 0.06 | 3 | Bayerische Motoren Werke AG (non-voting rights) | 325 | 0.03 | |
| 15 | Textron, Inc. | 904 | 0.08 | 6 | Porsche Automobil Holding SE | 348 | 0.03 | |
| 38 | T-Mobile U.S., Inc. | 5,212 | 0.49 | 14 | Volkswagen AG (non-voting rights) | 1,741 | 0.17 | |
| 13 | TransUnion | 968 | 0.09 | | | 2,414 | 0.23 | |
| 27 | Travelers Cos., Inc. | 4,508 | 0.42 | Italy - 0.01% | | | | |
| 17 | Trimble, Inc. | 805 | 0.08 | 450 | Telecom Italia SpA (non-voting rights) | 117 | 0.01 | |
| 95 | Truist Financial Corp. | 2,886 | 0.27 | | | 117 | 0.01 | |
| 4 | Twilio, Inc. | 314 | 0.03 | Total Preferred Stock - 0.24% (30 November 2022: 0.26%) | | | 2,531 | 0.24 |
| 28 | Tyson Foods, Inc. | 1,432 | 0.13 | Total Investments - 99.72% (30 November 2022: 99.85%) | | | 1,063,089 | 99.72 |
| 149 | U.S. Bancorp | 4,463 | 0.42 | | | | | |
| 17 | U-Haul Holding Co. (non-voting rights) | 798 | 0.07 | | | | | |
| 2 | U-Haul Holding Co. (voting rights) | 88 | 0.01 | | | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Depreciation of Contracts (000's) USD | % of Net Asset Value | | |
|--|---------------------|--------------|---------------|---|----------------------------|------|---|
| Buy | 3,287 USD | Sell | 2,663 GBP | State Street Bank | 01/06/2023 | (25) | - |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | (25) | - |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%) | | | | | | (25) | - |

| | Value (000's) USD | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.20% (30 November 2022: 0.30%) | 2,084 | 0.20 |
| Other Assets in Excess of Other Liabilities - 0.08% (30 November 2022: (0.15)%) | 893 | 0.08 |
| Total Net Assets | 1,066,041 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 97.50 |
| Current Assets | 2.50 |
| Total Assets | 100.00 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------|---|----------------------------|---------------------------------------|-------------------------|------------------------------------|-----|------|
| Common Stock | | | Common Stock (continued) | | | | |
| Australia - 13.28% | | | Australia - 13.28% (continued) | | | | |
| 1,439 | 88 Energy Ltd. | 7 | 0.01 | 33 | Capricorn Metals Ltd. | 94 | 0.09 |
| 15 | A2B Australia Ltd. | 14 | 0.01 | 154 | Carnarvon Energy Ltd. | 12 | 0.01 |
| 46 | Accent Group Ltd. | 53 | 0.05 | 25 | Cash Converters International Ltd. | 4 | - |
| 22 | Acrow Formwork & Construction Services Ltd. | 11 | 0.01 | 16 | Catapult Group International Ltd. | 10 | 0.01 |
| 14 | Adairs Ltd. | 17 | 0.02 | - | CDS Technologies Ltd. | - | - |
| 69 | Adbri Ltd. | 97 | 0.09 | 11 | Cedar Woods Properties Ltd. | 34 | 0.03 |
| 16 | Ainsworth Game Technology Ltd. | 11 | 0.01 | 36 | Chalice Mining Ltd. | 163 | 0.15 |
| 1 | Alcidion Group Ltd. | - | - | 36 | Champion Iron Ltd. | 142 | 0.13 |
| 90 | Alkane Resources Ltd. | 43 | 0.04 | 22 | City Chic Collective Ltd. | 5 | - |
| 5 | Alliance Aviation Services Ltd. | 11 | 0.01 | 37 | ClearView Wealth Ltd. | 11 | 0.01 |
| 28 | Alumina Ltd. | 26 | 0.02 | 4 | Clinuvel Pharmaceuticals Ltd. | 53 | 0.05 |
| 118 | AMA Group Ltd. | 9 | 0.01 | 17 | Clover Corp. Ltd. | 13 | 0.01 |
| 357 | AMP Ltd. | 254 | 0.23 | 14 | Codan Ltd. | 64 | 0.06 |
| 12 | Ansell Ltd. | 216 | 0.20 | 11 | COG Financial Services Ltd. | 10 | 0.01 |
| 10 | Appen Ltd. | 21 | 0.02 | 13 | Cogstate Ltd. | 13 | 0.01 |
| 227 | Arafura Rare Earths Ltd. | 54 | 0.05 | 13 | Collins Foods Ltd. | 73 | 0.07 |
| 8 | ARB Corp. Ltd. | 143 | 0.13 | 81 | Comet Ridge Ltd. | 8 | 0.01 |
| 57 | Ardent Leisure Group Ltd. | 18 | 0.02 | 291 | Cooper Energy Ltd. | 26 | 0.02 |
| 93 | Argosy Minerals Ltd. | 29 | 0.03 | 62 | Core Lithium Ltd. | 43 | 0.04 |
| 35 | ARN Media Ltd. | 23 | 0.02 | 14 | Corporate Travel Management Ltd. | 190 | 0.18 |
| 36 | Aroa Biosurgery Ltd. | 22 | 0.02 | 52 | Costa Group Holdings Ltd. | 90 | 0.08 |
| 12 | AUB Group Ltd. | 200 | 0.18 | 7 | Credit Corp. Group Ltd. | 79 | 0.07 |
| 5 | Audinate Group Ltd. | 30 | 0.03 | 60 | CSR Ltd. | 191 | 0.18 |
| 126 | Aurelia Metals Ltd. | 9 | 0.01 | 24 | Data#3 Ltd. | 109 | 0.10 |
| 18 | Aussie Broadband Ltd. | 33 | 0.03 | 155 | De Grey Mining Ltd. | 136 | 0.13 |
| 47 | Austal Ltd. | 61 | 0.06 | 81 | Deep Yellow Ltd. | 31 | 0.03 |
| 39 | Austin Engineering Ltd. | 7 | 0.01 | 7 | Develop Global Ltd. | 16 | 0.01 |
| 43 | Australian Agricultural Co. Ltd. | 44 | 0.04 | 8 | Dicker Data Ltd. | 43 | 0.04 |
| 10 | Australian Clinical Labs Ltd. | 21 | 0.02 | 28 | Domain Holdings Australia Ltd. | 63 | 0.06 |
| 7 | Australian Ethical Investment Ltd. | 12 | 0.01 | 78 | Downer EDI Ltd. | 183 | 0.17 |
| 30 | Australian Finance Group Ltd. | 33 | 0.03 | 19 | Eagers Automotive Ltd. | 153 | 0.14 |
| 13 | Australian Strategic Materials Ltd. | 9 | 0.01 | 29 | Ecograf Ltd. | 3 | - |
| 346 | Australian Vanadium Ltd. | 8 | 0.01 | 6 | Elanor Investor Group | 6 | 0.01 |
| 25 | Australian Vintage Ltd. | 8 | 0.01 | 20 | Elders Ltd. | 84 | 0.08 |
| 4 | Auswide Bank Ltd. | 15 | 0.01 | 105 | Elixir Energy Ltd. | 7 | 0.01 |
| 7 | Autosports Group Ltd. | 9 | 0.01 | 48 | Emeco Holdings Ltd. | 20 | 0.02 |
| 19 | AVJennings Ltd. | 5 | - | 54 | Emerald Resources NL | 66 | 0.06 |
| 16 | Baby Bunting Group Ltd. | 19 | 0.02 | 29 | EML Payments Ltd. | 13 | 0.01 |
| 32 | Bank of Queensland Ltd. | 112 | 0.10 | 138 | Energy Transition Minerals Ltd. | 4 | - |
| 13 | Bannerman Energy Ltd. | 10 | 0.01 | 100 | Energy World Corp. Ltd. | 2 | - |
| 38 | Bapcor Ltd. | 153 | 0.14 | 7 | Enero Group Ltd. | 8 | 0.01 |
| 64 | Base Resources Ltd. | 8 | 0.01 | 3 | EQT Holdings Ltd. | 52 | 0.05 |
| 65 | BCI Minerals Ltd. | 9 | 0.01 | 27 | Estia Health Ltd. | 44 | 0.04 |
| 196 | Beach Energy Ltd. | 177 | 0.16 | 34 | Eureka Group Holdings Ltd. | 10 | 0.01 |
| 10 | Beacon Lighting Group Ltd. | 10 | 0.01 | 131 | European Lithium Ltd. | 9 | 0.01 |
| 30 | Bega Cheese Ltd. | 71 | 0.07 | 16 | Euroz Hartleys Group Ltd. | 12 | 0.01 |
| 29 | Bell Financial Group Ltd. | 17 | 0.02 | 14 | EVT Ltd. | 106 | 0.10 |
| 133 | Bellevue Gold Ltd. | 112 | 0.10 | 36 | Experience Co. Ltd. | 6 | 0.01 |
| 29 | Berkeley Energia Ltd. | 9 | 0.01 | 90 | Fenix Resources Ltd. | 14 | 0.01 |
| 40 | Betmakers Technology Group Ltd. | 4 | - | 14 | Finbar Group Ltd. | 6 | 0.01 |
| 68 | Black Rock Mining Ltd. | 6 | 0.01 | 35 | FleetPartners Group Ltd. | 50 | 0.05 |
| 2 | Blackmores Ltd. | 130 | 0.12 | 14 | Fleetwood Ltd. | 16 | 0.01 |
| 41 | Boss Energy Ltd. | 74 | 0.07 | 32 | Frontier Digital Ventures Ltd. | 8 | 0.01 |
| 40 | Bravura Solutions Ltd. | 12 | 0.01 | 122 | G8 Education Ltd. | 83 | 0.08 |
| 12 | Breville Group Ltd. | 158 | 0.15 | 31 | Galan Lithium Ltd. | 20 | 0.02 |
| 43 | Bubs Australia Ltd. | 5 | - | 11 | Generation Development Group Ltd. | 10 | 0.01 |
| 59 | Buru Energy Ltd. | 3 | - | 12 | Genetic Signatures Ltd. | 5 | - |
| 12 | BWX Ltd. | 2 | - | 97 | Genex Power Ltd. | 11 | 0.01 |
| 22 | Calidus Resources Ltd. | 3 | - | 134 | Gold Road Resources Ltd. | 155 | 0.14 |
| 97 | Calima Energy Ltd. | 7 | 0.01 | 14 | GR Engineering Services Ltd. | 18 | 0.02 |
| 146 | Capitol Health Ltd. | 27 | 0.02 | 28 | GrainCorp Ltd. | 137 | 0.13 |
| 2 | Capral Ltd. | 7 | 0.01 | 61 | Grange Resources Ltd. | 21 | 0.02 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------------------|---|----------------------------|---------------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Australia - 13.28% (continued) | | | Australia - 13.28% (continued) | | | | |
| 18 | GUD Holdings Ltd. | 102 | 0.09 | 59 | Neometals Ltd. | 19 | 0.02 |
| 33 | GWA Group Ltd. | 38 | 0.03 | 14 | Netwealth Group Ltd. | 117 | 0.11 |
| 22 | Hansen Technologies Ltd. | 71 | 0.07 | 54 | nib holdings Ltd. | 294 | 0.27 |
| 8 | Hastings Technology Metals Ltd. | 8 | 0.01 | 8 | Nick Scali Ltd. | 45 | 0.04 |
| 73 | Healius Ltd. | 150 | 0.14 | 145 | Nickel Industries Ltd. | 85 | 0.08 |
| 16 | Healthia Ltd. | 12 | 0.01 | 161 | Nine Entertainment Co. Holdings Ltd. | 196 | 0.18 |
| 42 | Helia Group Ltd. | 90 | 0.08 | 25 | Novonix Ltd. | 15 | 0.01 |
| 8 | Helloworld Travel Ltd. | 14 | 0.01 | 48 | NRW Holdings Ltd. | 68 | 0.06 |
| 21 | Highfield Resources Ltd. | 8 | 0.01 | 41 | Nufarm Ltd. | 144 | 0.13 |
| 162 | Horizon Oil Ltd. | 16 | 0.01 | 2 | Objective Corp. Ltd. | 19 | 0.02 |
| 14 | Hot Chili Ltd. | 10 | 0.01 | 32 | OFX Group Ltd. | 38 | 0.04 |
| 9 | HUB24 Ltd. | 138 | 0.13 | 44 | OM Holdings Ltd. | 17 | 0.02 |
| 47 | Humm Group Ltd. | 13 | 0.01 | 33 | Omni Bridgeway Ltd. | 57 | 0.05 |
| 60 | Imdex Ltd. | 72 | 0.07 | 57 | oOh!media Ltd. | 45 | 0.04 |
| 103 | Immutep Ltd. | 20 | 0.02 | 45 | Opthea Ltd. | 17 | 0.02 |
| 48 | Infomedia Ltd. | 44 | 0.04 | 103 | Orora Ltd. | 219 | 0.20 |
| 47 | Inghams Group Ltd. | 86 | 0.08 | 3 | Pacific Current Group Ltd. | 13 | 0.01 |
| 85 | Insignia Financial Ltd. | 158 | 0.15 | 16 | Pact Group Holdings Ltd. | 7 | 0.01 |
| 21 | Integral Diagnostics Ltd. | 45 | 0.04 | 280 | Paladin Energy Ltd. | 99 | 0.09 |
| 11 | Integrated Research Ltd. | 3 | - | 252 | Panoramic Resources Ltd. | 17 | 0.02 |
| 17 | InvoCare Ltd. | 137 | 0.13 | 270 | Pantoro Ltd. (voting rights) | 12 | 0.01 |
| 149 | ioneer Ltd. | 33 | 0.03 | 37 | Peet Ltd. | 28 | 0.03 |
| 282 | Ionic Rare Earths Ltd. | 4 | - | 10 | PeopleIN Ltd. | 19 | 0.02 |
| 25 | IPH Ltd. | 125 | 0.12 | 10 | Pepper Money Ltd. | 9 | 0.01 |
| 21 | IRESS Ltd. | 138 | 0.13 | 65 | Perenti Ltd. | 50 | 0.05 |
| 18 | IVE Group Ltd. | 26 | 0.02 | 12 | Perpetual Ltd. | 198 | 0.18 |
| 23 | Johns Lyng Group Ltd. | 94 | 0.09 | 163 | Perseus Mining Ltd. | 194 | 0.18 |
| 5 | Jumbo Interactive Ltd. | 44 | 0.04 | 15 | PEXA Group Ltd. | 130 | 0.12 |
| 111 | Jupiter Mines Ltd. | 15 | 0.01 | 12 | Pinnacle Investment Management Group Ltd. | 70 | 0.06 |
| 80 | Karoon Energy Ltd. | 104 | 0.10 | 69 | Platinum Asset Management Ltd. | 76 | 0.07 |
| 14 | Kelsian Group Ltd. | 60 | 0.06 | 15 | PointsBet Holdings Ltd. | 13 | 0.01 |
| 8 | Kogan.com Ltd. | 23 | 0.02 | 20 | PolyNovo Ltd. | 20 | 0.02 |
| 3 | Lark Distilling Co. Ltd. | 3 | - | 324 | Poseidon Nickel Ltd. | 9 | 0.01 |
| 5 | Liberty Financial Group Ltd | 13 | 0.01 | 5 | PPK Group Ltd. | 4 | - |
| 12 | Lifestyle Communities Ltd. | 120 | 0.11 | 5 | PPK Mining Equipment Group Pty Ltd. | - | - |
| 57 | Link Administration Holdings Ltd. | 71 | 0.07 | 47 | Praemium Ltd. | 19 | 0.02 |
| 7 | Lovisa Holdings Ltd. | 91 | 0.08 | 57 | Predictive Discovery Ltd. | 6 | 0.01 |
| 3 | Lycopodium Ltd. | 20 | 0.02 | 1 | Premier Investments Ltd. | 9 | 0.01 |
| 8 | MA Financial Group Ltd. | 24 | 0.02 | 64 | Prescient Therapeutics Ltd. | 3 | - |
| 4 | Maas Group Holdings Ltd. | 9 | 0.01 | 6 | Propel Funeral Partners Ltd. | 16 | 0.01 |
| 188 | Macmahon Holdings Ltd. | 15 | 0.01 | 20 | PSC Insurance Group Ltd. | 61 | 0.06 |
| 1 | Macquarie Telecom Group Ltd. | 37 | 0.03 | 9 | PWR Holdings Ltd. | 52 | 0.05 |
| 6 | Mader Group Ltd. | 23 | 0.02 | 104 | Ramelius Resources Ltd. | 93 | 0.09 |
| 14 | Magellan Financial Group Ltd. | 70 | 0.06 | 9 | ReadyTech Holdings Ltd. | 18 | 0.02 |
| 9 | Mayne Pharma Group Ltd. | 22 | 0.02 | 319 | Red 5 Ltd. | 31 | 0.03 |
| 7 | McMillan Shakespeare Ltd. | 74 | 0.07 | 22 | Redbubble Ltd. | 5 | - |
| 18 | McPherson's Ltd. | 6 | 0.01 | 6 | Regal Partners Ltd. | 12 | 0.01 |
| 4 | Medical Developments International Ltd. | 2 | - | 25 | Regis Healthcare Ltd. | 36 | 0.03 |
| 13 | Megaport Ltd. | 57 | 0.05 | 84 | Regis Resources Ltd. | 111 | 0.10 |
| 45 | Mesoblast Ltd. | 29 | 0.03 | 3 | Reject Shop Ltd. | 8 | 0.01 |
| 120 | Metals X Ltd. | 21 | 0.02 | 93 | Reliance Worldwide Corp. Ltd. | 255 | 0.24 |
| 22 | Michael Hill International Ltd. (Australia listing) | 13 | 0.01 | 84 | Renascor Resources Ltd. | 10 | 0.01 |
| 53 | MMA Offshore Ltd. | 38 | 0.04 | 8 | Resimac Group Ltd. | 5 | - |
| 10 | Monadelphous Group Ltd. | 79 | 0.07 | 193 | Resolute Mining Ltd. | 61 | 0.06 |
| 45 | Monash IVF Group Ltd. | 33 | 0.03 | 385 | Retail Food Group Ltd. | 14 | 0.01 |
| 11 | MoneyMe Ltd. | 1 | - | 38 | Ridley Corp. Ltd. | 48 | 0.04 |
| 42 | Morning Star Gold NL | - | - | 23 | RPMGlobal Holdings Ltd. | 23 | 0.02 |
| 107 | Mount Gibson Iron Ltd. | 27 | 0.02 | 55 | Sandfire Resources Ltd. | 208 | 0.19 |
| 119 | Myer Holdings Ltd. | 53 | 0.05 | 14 | Select Harvests Ltd. | 41 | 0.04 |
| 12 | MyState Ltd. | 25 | 0.02 | 6 | Servcorp Ltd. | 11 | 0.01 |
| 31 | Nanosonics Ltd. | 101 | 0.09 | 64 | Service Stream Ltd. | 26 | 0.02 |
| 30 | Navigator Global Investments Ltd. | 19 | 0.02 | 104 | Seven West Media Ltd. | 25 | 0.02 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------------------|--|----------------------------|--------------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Australia - 13.28% (continued) | | | Hong Kong - 5.14% (continued) | | | | |
| 13 | SG Fleet Group Ltd. | 17 | 0.02 | 826 | Central Wealth Group Holdings Ltd. | 5 | - |
| 24 | Shaver Shop Group Ltd. | 16 | 0.01 | 195 | Century City International Holdings Ltd. | 7 | 0.01 |
| 26 | Sheffield Resources Ltd. | 8 | 0.01 | 30 | Chen Hsong Holdings | 6 | 0.01 |
| 36 | Sierra Rutile Holdings Ltd. | 5 | - | 35 | Cheuk Nang Holdings Ltd. | 9 | 0.01 |
| 143 | Sigma Healthcare Ltd. | 60 | 0.06 | 10 | Chevalier International Holdings Ltd. | 9 | 0.01 |
| 124 | Silver Lake Resources Ltd. | 85 | 0.08 | 12 | China Baoli Technologies Holdings Ltd. | - | - |
| 82 | Silver Mines Ltd. | 11 | 0.01 | 672 | China Energy Development Holdings Ltd. | 6 | 0.01 |
| 21 | Sims Ltd. | 193 | 0.18 | 2 | China Motor Bus Co. Ltd. | 16 | 0.02 |
| 13 | SmartGroup Corp. Ltd. | 63 | 0.06 | 108 | China Star Entertainment Ltd. | 11 | 0.01 |
| 17 | Solvar Ltd. | 17 | 0.02 | 59 | Chinese Estates Holdings Ltd. | 18 | 0.02 |
| 34 | Southern Cross Electrical Engineering Ltd. | 15 | 0.01 | 43 | Chow Sang Sang Holdings International Ltd. | 50 | 0.05 |
| 28 | Southern Cross Media Group Ltd. | 13 | 0.01 | 193 | Chuang's China Investments Ltd. | 5 | - |
| 52 | SRG Global Ltd. | 23 | 0.02 | 48 | Chuang's Consortium International Ltd. | 4 | - |
| 100 | St Barbara Ltd. | 35 | 0.03 | 198 | CITIC Telecom International Holdings Ltd. | 74 | 0.07 |
| 178 | Star Entertainment Group Ltd. | 134 | 0.12 | 234 | CK Life Sciences International Holdings, Inc. | 23 | 0.02 |
| 125 | Strandline Resources Ltd. | 25 | 0.02 | 41 | CMBC Capital Holdings Ltd. | 7 | 0.01 |
| 206 | Strike Energy Ltd. | 64 | 0.06 | 44 | C-Mer Eye Care Holdings Ltd. | 22 | 0.02 |
| 15 | Sunland Group Ltd. | 13 | 0.01 | 48 | Convenience Retail Asia Ltd. | 5 | - |
| 221 | Sunstone Metals Ltd. | 4 | - | 744 | Convoy, Inc. | 3 | - |
| 19 | Super Retail Group Ltd. | 143 | 0.13 | 28 | Cowell e Holdings, Inc. | 65 | 0.06 |
| 41 | Superloop Ltd. | 18 | 0.02 | 41 | Crystal International Group Ltd. | 14 | 0.01 |
| 7 | Symbio Holdings Ltd. | 8 | 0.01 | 1,027 | CSC Holdings Ltd. | 5 | - |
| 75 | Syrah Resources Ltd. | 42 | 0.04 | 396 | CSI Properties Ltd. | 7 | 0.01 |
| 249 | Tabcorp Holdings Ltd. | 185 | 0.17 | 66 | CW Group Holdings Ltd. | - | - |
| - | Technology One Ltd. | 2 | - | 50 | Dah Sing Banking Group Ltd. | 37 | 0.03 |
| 14 | Temple & Webster Group Ltd. | 43 | 0.04 | 18 | Dah Sing Financial Holdings Ltd. | 44 | 0.04 |
| 18 | Ten Sixty Four Ltd. | 7 | 0.01 | 8 | Dynamic Holdings Ltd. | 11 | 0.01 |
| 57 | Terracom Ltd. | 18 | 0.02 | 24 | Eagle Nice International Holdings Ltd. | 14 | 0.01 |
| 41 | Tietto Minerals Ltd. | 13 | 0.01 | 38 | EC Healthcare | 20 | 0.02 |
| 50 | Tyro Payments Ltd. | 39 | 0.04 | 90 | EcoGreen International Group Ltd. | 4 | - |
| 34 | United Malt Group Ltd. | 93 | 0.09 | 97 | Emperor International Holdings Ltd. | 7 | 0.01 |
| 3 | Universal Store Holdings Ltd. | 6 | 0.01 | 360 | Emperor Watch & Jewellery Ltd. | 7 | 0.01 |
| 211 | Virgin Australia Holdings Pty. Ltd. | - | - | 253 | Esprit Holdings Ltd. | 17 | 0.02 |
| 14 | Volpara Health Technologies Ltd. | 7 | 0.01 | 8 | EuroEyes International Eye Clinic Ltd. | 5 | - |
| 7 | Vulcan Energy Resources Ltd. | 17 | 0.02 | 9 | Fairwood Holdings Ltd. | 13 | 0.01 |
| 90 | Webjet Ltd. | 431 | 0.40 | 132 | Far East Consortium International Ltd. | 33 | 0.03 |
| 89 | West African Resources Ltd. | 50 | 0.05 | 264 | First Pacific Co. Ltd. | 99 | 0.09 |
| 47 | Westgold Resources Ltd. | 47 | 0.04 | 174 | FIT Hon Teng Ltd. | 32 | 0.03 |
| 14 | Widgie Nickel Ltd. | 2 | - | 13 | Fosun Tourism Group | 12 | 0.01 |
| 36 | Zip Co. Ltd. | 12 | 0.01 | 20 | Four Seas Mercantile Holdings Ltd. | 7 | 0.01 |
| | | 14,347 | 13.28 | 86 | Frontage Holdings Corp. | 24 | 0.02 |
| China - 0.02% | | | China - 0.02% | | | | |
| 15 | AustAsia Group Ltd. | 5 | - | 18 | FSE Lifestyle Services Ltd. | 14 | 0.01 |
| 74 | Fountain SET Holdings Ltd. | 6 | 0.01 | 148 | Giordano International Ltd. | 38 | 0.04 |
| 75 | SIIC Environment Holdings Ltd. (Singapore listing) | 11 | 0.01 | 84 | Glorious Sun Enterprises Ltd. | 8 | 0.01 |
| | | 22 | 0.02 | 166 | Gold Fin Holdings | - | - |
| Hong Kong - 5.14% | | | Hong Kong - 5.14% | | | | |
| 112 | 3D-Gold Jewellery Holdings Ltd. | - | - | 98 | Golden Resources Development International Ltd. | 10 | 0.01 |
| 208 | Aceso Life Science Group Ltd. | 3 | - | 156 | GR Properties Ltd. | 19 | 0.02 |
| 26 | Aeon Credit Service Asia Co. Ltd. | 17 | 0.02 | 24 | Great Eagle Holdings Ltd. | 45 | 0.04 |
| 158 | Aidigong Maternal & Child Health Ltd. | 8 | 0.01 | 46 | Greentech Technology International Ltd. | 3 | - |
| 116 | Allied Group Ltd. | 24 | 0.02 | 30 | G-Resources Group Ltd. | 7 | 0.01 |
| 552 | Apollo Future Mobility Group Ltd. | 6 | 0.01 | 5 | Guoco Group Ltd. | 36 | 0.03 |
| 250 | Applied Development Holdings Ltd. | 2 | - | 297 | Guotai Junan International Holdings Ltd. | 23 | 0.02 |
| 85 | Asia Standard International Group Ltd. | 7 | 0.01 | 293 | Haitong International Securities Group Ltd. | 25 | 0.02 |
| 33 | ASMPT Ltd. | 283 | 0.26 | 75 | Hang Lung Group Ltd. | 112 | 0.10 |
| 12 | Associated International Hotels Ltd. | 14 | 0.01 | 26 | Harrison Construction Holdings Ltd. | 3 | - |
| 137 | Bank of East Asia Ltd. | 172 | 0.16 | 15 | Harbour Centre Development Ltd. | 13 | 0.01 |
| 118 | BOCOM International Holdings Co. Ltd. | 7 | 0.01 | 78 | HKBN Ltd. | 50 | 0.05 |
| 201 | Brightoil Petroleum Holdings Ltd. | - | - | 102 | HKR International Ltd. | 29 | 0.03 |
| 291 | Burwill Holdings Ltd. | - | - | 48 | Hon Kwok Land Investment Co. Ltd. | 12 | 0.01 |
| 40 | Café de Coral Holdings Ltd. | 50 | 0.05 | 40 | Hong Kong ChaoShang Group Ltd. | 4 | - |
| | | | | 14 | Hong Kong Ferry Holdings Co. Ltd. | 13 | 0.01 |
| | | | | 74 | Hong Kong Technology Venture Co. Ltd. | 40 | 0.04 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--------------------------------------|---|----------------------------|--------------------------------------|-------------------------|--|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Hong Kong - 5.14% (continued) | | | Hong Kong - 5.14% (continued) | | | | |
| 42 | Hongkong & Shanghai Hotels Ltd. | 37 | 0.03 | 48 | Perfect Medical Health Management Ltd. | 20 | 0.02 |
| 79 | Hongkong Chinese Ltd. | 5 | - | 112 | Pico Far East Holdings Ltd. | 18 | 0.02 |
| 1 | Honma Golf Ltd. | - | - | 74 | Playmates Holdings Ltd. | 6 | 0.01 |
| 172 | Hsin Chong Group Holdings Ltd. | - | - | 48 | Plover Bay Technologies Ltd. | 13 | 0.01 |
| 56 | Hung Hing Printing Group Ltd. | 7 | 0.01 | 36 | Public Financial Holdings Ltd. | 10 | 0.01 |
| 156 | Hutchison Telecommunications Hong Kong Holdings Ltd. | 24 | 0.02 | 34 | Realord Group Holdings Ltd. | 23 | 0.02 |
| 65 | Hysan Development Co. Ltd. | 165 | 0.15 | 28 | Regal Hotels International Holdings Ltd. | 11 | 0.01 |
| 108 | IGG, Inc. | 56 | 0.05 | 30 | Regina Miracle International Holdings Ltd. | 10 | 0.01 |
| 45 | Impro Precision Industries Ltd. | 16 | 0.01 | 12 | Safety Godown Co. Ltd. | 3 | - |
| 59 | International Housewares Retail Co. Ltd. | 21 | 0.02 | 85 | Samsonite International SA | 215 | 0.20 |
| 75 | IPE Group Ltd. | 5 | - | 24 | SAS Dragon Holdings Ltd. | 10 | 0.01 |
| 606 | IRC Ltd. | 7 | 0.01 | 21 | SEA Holdings Ltd. | 5 | - |
| 94 | ITC Properties Group Ltd. | 12 | 0.01 | 128 | Shangri-La Asia Ltd. | 96 | 0.09 |
| 62 | Jacobson Pharma Corp. Ltd. | 8 | 0.01 | 145 | Shin Hwa World Ltd. | 2 | - |
| 38 | Johnson Electric Holdings Ltd. | 47 | 0.04 | 6 | Shun Ho Property Investments Ltd. | 1 | - |
| 112 | K Wah International Holdings Ltd. | 37 | 0.03 | 152 | Shun Tak Holdings Ltd. | 23 | 0.02 |
| 72 | Karrie International Holdings Ltd. | 7 | 0.01 | 138 | Singamas Container Holdings Ltd. | 10 | 0.01 |
| 56 | Kerry Logistics Network Ltd. | 64 | 0.06 | 264 | SJM Holdings Ltd. | 107 | 0.10 |
| 65 | Kerry Properties Ltd. | 141 | 0.13 | 49 | SmarTone Telecommunications Holdings Ltd. | 28 | 0.03 |
| 50 | Kingmaker Footwear Holdings Ltd. | 5 | - | 214 | Solomon Systech International Ltd. | 13 | 0.01 |
| 42 | Kowloon Development Co. Ltd. | 46 | 0.04 | 8 | Soundwill Holdings Ltd. | 7 | 0.01 |
| 18 | KRP Development Holdings Ltd. | 3 | - | 23 | Space Group Holdings Ltd. | 1 | - |
| 30 | Lai Sun Development Co. Ltd. | 5 | - | 53 | Stella International Holdings Ltd. | 51 | 0.05 |
| 51 | Lai Sun Garment International Ltd. | 9 | 0.01 | 57 | Sun Hung Kai & Co. Ltd. | 21 | 0.02 |
| 3 | Lam Soon Hong Kong Ltd. | 4 | - | 71 | SUNeVision Holdings Ltd. | 38 | 0.04 |
| 70 | Langham Hospitality Investments and Langham Hospitality Investments Ltd | 8 | 0.01 | 22 | TAI Cheung Holdings Ltd. | 10 | 0.01 |
| 436 | Lippo China Resources Ltd. | 5 | - | 62 | Tai Hing Group Holdings Ltd. | 7 | 0.01 |
| 30 | Lippo Ltd. | 7 | 0.01 | 78 | Tan Chong International Ltd. | 17 | 0.02 |
| 10 | Liu Chong Hing Investment Ltd. | 7 | 0.01 | 32 | Tao Heung Holdings Ltd. | 3 | - |
| 39 | L'Occitane International SA | 103 | 0.10 | 36 | Television Broadcasts Ltd. | 20 | 0.02 |
| 36 | Luk Fook Holdings International Ltd. | 98 | 0.09 | 37 | Texhong International Group Ltd. | 26 | 0.02 |
| 306 | Magnificent Hotel Investment Ltd. | 5 | - | 108 | Texwinca Holdings Ltd. | 15 | 0.01 |
| 176 | Man Wah Holdings Ltd. | 116 | 0.11 | 500 | Theme International Holdings Ltd. | 59 | 0.05 |
| 2,599 | Mason Group Holdings Ltd. | 9 | 0.01 | 210 | TOM Group Ltd. | 18 | 0.02 |
| 71 | Matrix Holdings Ltd. | 25 | 0.02 | 710 | Tongda Group Holdings Ltd. | 8 | 0.01 |
| 144 | MECOM Power & Construction Ltd. | 28 | 0.03 | 391 | Town Health International Medical Group Ltd. | 14 | 0.01 |
| 69 | Melco International Development Ltd. | 64 | 0.06 | 78 | Tradelink Electronic Commerce Ltd. | 9 | 0.01 |
| 54 | MH Development NPV | - | - | 25 | Transport International Holdings Ltd. | 33 | 0.03 |
| 26 | Midland Holdings Ltd. | 2 | - | 118 | United Laboratories International Holdings Ltd. | 105 | 0.10 |
| 24 | Miramar Hotel & Investment | 35 | 0.03 | 150 | Up Energy Development Group Ltd. | - | - |
| 39 | Modern Dental Group Ltd. | 12 | 0.01 | 154 | Upbest Group Ltd. | 12 | 0.01 |
| 72 | Mongolian Mining Corp. | 17 | 0.02 | 56 | Value Convergence Holdings Ltd. | 1 | - |
| 137 | NagaCorp Ltd. | 85 | 0.08 | 138 | Value Partners Group Ltd. | 39 | 0.04 |
| 58 | Nameson Holdings Ltd. | 4 | - | 24 | Vedan International Holdings Ltd. | 1 | - |
| 104 | NEW Concepts Holdings Ltd. | 7 | 0.01 | 29 | Vesync Co. Ltd. | 12 | 0.01 |
| 158 | NewOcean Energy Holdings Ltd. | - | - | 82 | Vitasoy International Holdings Ltd. | 134 | 0.12 |
| 50 | Nissin Foods Co. Ltd. | 43 | 0.04 | 35 | VPower Group International Holdings Ltd. | 2 | - |
| 197 | NWS Holdings Ltd. | 162 | 0.15 | 68 | VSTECs Holdings Ltd. | 34 | 0.03 |
| 53 | Oriental Watch Holdings | 29 | 0.03 | 17 | VTech Holdings Ltd. | 102 | 0.09 |
| 427 | Oshidori International Holdings Ltd. | 13 | 0.01 | 70 | Wai Kee Holdings Ltd. | 13 | 0.01 |
| 381 | Pacific Andes International Holdings Ltd. | - | - | 1,440 | Wang On Group Ltd. | 7 | 0.01 |
| 563 | Pacific Basin Shipping Ltd. | 164 | 0.15 | 160 | Wealthking Investments Ltd. | 9 | 0.01 |
| 143 | Pacific Century Premium Developments Ltd. | 6 | 0.01 | 11 | Wing On Co. International Ltd. | 18 | 0.02 |
| 105 | Pacific Textiles Holdings Ltd. | 31 | 0.03 | 63 | Wing Tai Properties Ltd. | 26 | 0.02 |
| 62 | Pailburg Holdings Ltd. | 13 | 0.01 | 81 | YT Realty Group Ltd. | 5 | - |
| 52 | Paradise Entertainment Ltd. | 6 | 0.01 | 50 | YTO International Express & Supply Chain Technology Ltd. | 10 | 0.01 |
| 28 | PC Partner Group Ltd. | 15 | 0.01 | 80 | Yue Yuen Industrial Holdings Ltd. | 98 | 0.09 |
| 392 | PCCW Ltd. | 200 | 0.19 | 142 | Yunfeng Financial Group Ltd. | 21 | 0.02 |
| 178 | Peace Mark Holdings Ltd. | - | - | 102 | Zensun Enterprises Ltd. | 7 | 0.01 |
| 72 | Pentamaster International Ltd. | 10 | 0.01 | 200 | Zhaobangji Properties Holdings Ltd. | 8 | 0.01 |
| | | | | | | 5,559 | 5.14 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% | | | Japan - 56.95% (continued) | | |
| 2 &Do Holdings Co. Ltd. | 16 | 0.01 | 7 AOKI Holdings, Inc. | 43 | 0.04 |
| 6 77 Bank Ltd. | 103 | 0.10 | 8 Aoyama Trading Co. Ltd. | 73 | 0.07 |
| 4 A&D HOLON Holdings Co. Ltd. | 47 | 0.04 | 2 Aoyama Zaisan Networks Co. Ltd. | 17 | 0.02 |
| 2 Access Co. Ltd. | 16 | 0.01 | 5 Aozora Bank Ltd. | 87 | 0.08 |
| 2 Achilles Corp. | 16 | 0.01 | 2 Apaman Co. Ltd. | 6 | 0.01 |
| 3 Adastria Co. Ltd. | 57 | 0.05 | 2 Arakawa Chemical Industries Ltd. | 11 | 0.01 |
| 10 ADEKA Corp. | 168 | 0.16 | 2 Arata Corp. | 55 | 0.05 |
| 1 Ad-sol Nissin Corp. | 9 | 0.01 | 1 Araya Industrial Co. Ltd. | 11 | 0.01 |
| 1 Adtec Plasma Technology Co. Ltd. | 9 | 0.01 | 2 Arcland Service Holdings Co. Ltd. | 38 | 0.04 |
| 4 Advan Group Co. Ltd. | 28 | 0.03 | 3 ARCLANDS Corp. | 37 | 0.03 |
| - Adventure, Inc. | 26 | 0.02 | 4 Arcs Co. Ltd. | 75 | 0.07 |
| 3 Aeon Delight Co. Ltd. | 59 | 0.05 | 4 Ardepro Co. Ltd. | 12 | 0.01 |
| 1 Aeon Fantasy Co. Ltd. | 28 | 0.03 | 2 Arealink Co. Ltd. | 26 | 0.02 |
| 11 AEON Financial Service Co. Ltd. | 97 | 0.09 | 2 Argo Graphics, Inc. | 62 | 0.06 |
| 3 Aeon Hokkaido Corp. | 20 | 0.02 | 5 Arisawa Manufacturing Co. Ltd. | 39 | 0.04 |
| 1 Aeon Kyushu Co. Ltd. | 10 | 0.01 | 3 ARTERIA Networks Corp. | 49 | 0.05 |
| 1 Aeria, Inc. | 2 | - | 1 Artiza Networks, Inc. | 9 | 0.01 |
| 2 AFC-HD AMS Life Science Co. Ltd. | 10 | 0.01 | 3 Artnature, Inc. | 15 | 0.01 |
| 1 Agro-Kanesho Co. Ltd. | 10 | 0.01 | 2 Aruhi Corp. | 12 | 0.01 |
| 5 Ahresty Corp. | 20 | 0.02 | 4 As One Corp. | 137 | 0.13 |
| 5 Ai Holdings Corp. | 77 | 0.07 | 3 Asahi Co. Ltd. | 23 | 0.02 |
| 10 Aica Kogyo Co. Ltd. | 207 | 0.19 | 6 Asahi Diamond Industrial Co. Ltd. | 37 | 0.03 |
| 6 Aichi Corp. | 38 | 0.04 | 9 Asahi Holdings, Inc. | 127 | 0.12 |
| 5 Aichi Financial Group, Inc. | 84 | 0.08 | 1 Asahi Kogyosha Co. Ltd. | 20 | 0.02 |
| 2 Aichi Steel Corp. | 32 | 0.03 | 2 Asahi Net, Inc. | 9 | 0.01 |
| 2 Aichi Tokei Denki Co. Ltd. | 16 | 0.01 | 3 Asahi Printing Co. Ltd. | 19 | 0.02 |
| 9 Aida Engineering Ltd. | 58 | 0.05 | 2 ASAHY YUKIZAI Corp. | 48 | 0.04 |
| 23 Aiful Corp. | 55 | 0.05 | 2 Asanuma Corp. | 49 | 0.05 |
| 4 Ain Holdings, Inc. | 150 | 0.14 | 1 Ascentech KK | 4 | - |
| 2 Aiphone Co. Ltd. | 30 | 0.03 | 1 Ashimori Industry Co. Ltd. | 7 | 0.01 |
| 4 Airport Facilities Co. Ltd. | 16 | 0.01 | 2 Asia Pile Holdings Corp. | 10 | 0.01 |
| 1 Airtech Japan Ltd. | 8 | 0.01 | 2 ASKA Pharmaceutical Holdings Co. Ltd. | 15 | 0.01 |
| 2 Airtrip Corp. | 37 | 0.03 | 5 ASKUL Corp. | 71 | 0.07 |
| 4 Aisan Industry Co. Ltd. | 29 | 0.03 | 6 Astena Holdings Co. Ltd. | 19 | 0.02 |
| 1 AIT Corp. | 13 | 0.01 | 2 Atrae, Inc. | 10 | 0.01 |
| 3 Aizawa Securities Group Co. Ltd. | 19 | 0.02 | 2 Atsugi Co. Ltd. | 7 | 0.01 |
| - Ajis Co. Ltd. | 6 | 0.01 | 2 Aucnet, Inc. | 30 | 0.03 |
| 3 Akatsuki Corp. | 8 | 0.01 | 10 Autobacs Seven Co. Ltd. | 112 | 0.10 |
| 2 Akatsuki, Inc. | 23 | 0.02 | 2 Avant Group Corp. | 23 | 0.02 |
| 27 Akebono Brake Industry Co. Ltd. | 25 | 0.02 | 1 Avantia Co. Ltd. | 7 | 0.01 |
| 3 Akita Bank Ltd. | 30 | 0.03 | 5 Avex, Inc. | 56 | 0.05 |
| 1 Albis Co. Ltd. | 22 | 0.02 | 5 Awa Bank Ltd. | 69 | 0.06 |
| 3 Alconix Corp. | 30 | 0.03 | 2 Axial Retailing, Inc. | 49 | 0.05 |
| 2 Alinco, Inc. | 12 | 0.01 | 5 AZ-COM MARUWA Holdings, Inc. | 75 | 0.07 |
| 2 Alleanza Holdings Co. Ltd. | 14 | 0.01 | 4 Bando Chemical Industries Ltd. | 33 | 0.03 |
| 3 Allied Architects, Inc. | 10 | 0.01 | 2 Bank of Iwate Ltd. | 23 | 0.02 |
| 6 Allied Telesis Holdings KK | 5 | - | 1 Bank of Kochi Ltd. | 4 | - |
| 2 Alpen Co. Ltd. | 25 | 0.02 | 2 Bank of Nagoya Ltd. | 36 | 0.03 |
| 1 Alpha Corp. | 7 | 0.01 | 3 Bank of Saga Ltd. | 30 | 0.03 |
| - Alpha Systems, Inc. | 10 | 0.01 | 5 Bank of the Ryukyus Ltd. | 35 | 0.03 |
| - AlphaPolis Co. Ltd. | 8 | 0.01 | 1 Bank of Toyama Ltd. | 7 | 0.01 |
| 14 Alps Alpine Co. Ltd. | 126 | 0.12 | 1 Base Co. Ltd. | 32 | 0.03 |
| 2 Alps Logistics Co. Ltd. | 15 | 0.01 | 1 Beauty Garage, Inc. | 18 | 0.02 |
| 3 Altech Corp. | 53 | 0.05 | 2 Belc Co. Ltd. | 63 | 0.06 |
| 8 Amano Corp. | 164 | 0.15 | 5 Bell System24 Holdings, Inc. | 47 | 0.04 |
| - Amiyaki Tei Co. Ltd. | 7 | 0.01 | 8 Belluna Co. Ltd. | 39 | 0.04 |
| 2 Amuse, Inc. | 23 | 0.02 | 9 Benesse Holdings, Inc. | 111 | 0.10 |
| 1 Anabuki Kosan, Inc. | 11 | 0.01 | 1 Bengo4.com, Inc. | 17 | 0.02 |
| 4 Anest Iwata Corp. | 34 | 0.03 | 10 Bic Camera, Inc. | 77 | 0.07 |
| 10 Anicom Holdings, Inc. | 43 | 0.04 | 2 BML, Inc. | 54 | 0.05 |
| 17 Anritsu Corp. | 151 | 0.14 | 1 Bookoff Group Holdings Ltd. | 12 | 0.01 |
| - AOI Electronics Co. Ltd. | 4 | - | 1 Bourbon Corp. | 18 | 0.02 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 1 BP Castrol KK | 7 | 0.01 | 3 Create SD Holdings Co. Ltd. | 77 | 0.07 |
| 5 Br Holdings Corp. | 13 | 0.01 | 6 Credit Saison Co. Ltd. | 77 | 0.07 |
| 1 BrainPad, Inc. | 8 | 0.01 | 2 Creek & River Co. Ltd. | 21 | 0.02 |
| 6 Bunka Shutter Co. Ltd. | 47 | 0.04 | 3 Cresco Ltd. | 38 | 0.04 |
| 3 Bushiroad, Inc. | 20 | 0.02 | 1 CROOZ, Inc. | 5 | - |
| 2 Business Brain Showa-Ota, Inc. | 28 | 0.03 | 3 CrowdWorks, Inc. | 29 | 0.03 |
| 1 Business Engineering Corp. | 16 | 0.01 | 1 CTI Engineering Co. Ltd. | 36 | 0.03 |
| 1 BuySell Technologies Co. Ltd. | 26 | 0.02 | 3 CTS Co. Ltd. | 18 | 0.02 |
| 1 C Uyemura & Co. Ltd. | 67 | 0.06 | 1 Cube System, Inc. | 12 | 0.01 |
| 2 CAC Holdings Corp. | 20 | 0.02 | 7 Curves Holdings Co. Ltd. | 34 | 0.03 |
| 3 Canon Electronics, Inc. | 41 | 0.04 | 2 Cyberlinks Co. Ltd. | 8 | 0.01 |
| 2 Carenet, Inc. | 12 | 0.01 | 3 Cybozu, Inc. | 52 | 0.05 |
| 2 Carlit Holdings Co. Ltd. | 11 | 0.01 | 2 Dai Nippon Toryo Co. Ltd. | 10 | 0.01 |
| 1 Carta Holdings, Inc. | 8 | 0.01 | 2 Dai-Dan Co. Ltd. | 28 | 0.03 |
| 3 Casa, Inc. | 18 | 0.02 | 1 Daido Kogyo Co. Ltd. | 5 | - |
| 2 Cawachi Ltd. | 25 | 0.02 | 6 Daido Metal Co. Ltd. | 19 | 0.02 |
| 1 CellSource Co. Ltd. | 11 | 0.01 | 3 Daido Steel Co. Ltd. | 130 | 0.12 |
| 4 Celsys, Inc. | 21 | 0.02 | 3 Daihatsu Diesel Manufacturing Co. Ltd. | 13 | 0.01 |
| 2 Central Automotive Products Ltd. | 38 | 0.04 | 3 Daihen Corp. | 94 | 0.09 |
| 3 Central Glass Co. Ltd. | 76 | 0.07 | 1 Daiho Corp. | 24 | 0.02 |
| 1 Central Security Patrols Co. Ltd. | 21 | 0.02 | 1 Dai-Ichi Cutter Kogyo KK | 8 | 0.01 |
| 1 Central Sports Co. Ltd. | 16 | 0.01 | 1 Daiichi Jitsugyo Co. Ltd. | 38 | 0.04 |
| 1 Ceres, Inc. | 7 | 0.01 | 1 Daiichi Kensetsu Corp. | 9 | 0.01 |
| 4 Change Holdings, Inc. | 58 | 0.05 | 2 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 16 | 0.01 |
| 4 Charm Care Corp. KK | 32 | 0.03 | 1 Daiken Corp. | 19 | 0.02 |
| 9 Chiba Kogyo Bank Ltd. | 35 | 0.03 | 3 Daiki Aluminium Industry Co. Ltd. | 27 | 0.02 |
| 1 Chilled & Frozen Logistics Holdings Co. Ltd. | 8 | 0.01 | 1 Daikoku Denki Co. Ltd. | 16 | 0.01 |
| 1 Chino Corp. | 9 | 0.01 | 1 Daikokutenbussan Co. Ltd. | 28 | 0.03 |
| 2 Chiyoda Co. Ltd. | 11 | 0.01 | 4 Daikyonishikawa Corp. | 19 | 0.02 |
| 23 Chiyoda Corp. | 57 | 0.05 | 1 Daimaruawin Co. Ltd. | 12 | 0.01 |
| 1 Chiyoda Integre Co. Ltd. | 21 | 0.02 | 2 Dainichi Co. Ltd. | 8 | 0.01 |
| 2 Chofu Seisakusho Co. Ltd. | 35 | 0.03 | 1 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 20 | 0.02 |
| 2 Chori Co. Ltd. | 29 | 0.03 | 12 Daio Paper Corp. | 86 | 0.08 |
| 3 Chubu Shiryō Co. Ltd. | 20 | 0.02 | 5 Daiseki Co. Ltd. | 138 | 0.13 |
| 4 Chudenko Corp. | 65 | 0.06 | 1 Daiseki Eco. Solution Co. Ltd. | 7 | 0.01 |
| 1 Chuetsu Pulp & Paper Co. Ltd. | 5 | - | 5 Daishi Hokuetsu Financial Group, Inc. | 108 | 0.10 |
| 1 Chugai Ro Co. Ltd. | 11 | 0.01 | 3 Daishinku Corp. | 13 | 0.01 |
| 19 Chugin Financial Group, Inc. | 115 | 0.11 | 1 Daisue Construction Co. Ltd. | 9 | 0.01 |
| 31 Chugoku Electric Power Co., Inc. | 192 | 0.18 | 1 Daito Bank Ltd. | 5 | - |
| 6 Chugoku Marine Paints Ltd. | 46 | 0.04 | 2 Daito Pharmaceutical Co. Ltd. | 25 | 0.02 |
| 2 Chuo Spring Co. Ltd. | 8 | 0.01 | 2 Dairon Co. Ltd. | 37 | 0.03 |
| 1 Chuo Warehouse Co. Ltd. | 9 | 0.01 | 4 Daiwa Industries Ltd. | 39 | 0.04 |
| 5 Ci Takiron Corp. | 19 | 0.02 | 11 Daiwabo Holdings Co. Ltd. | 209 | 0.19 |
| 33 Citizen Watch Co. Ltd. | 200 | 0.19 | 14 DCM Holdings Co. Ltd. | 130 | 0.12 |
| 6 CKD Corp. | 97 | 0.09 | 3 Dear Life Co. Ltd. | 14 | 0.01 |
| - CK-San-Etsu Co. Ltd. | 9 | 0.01 | 7 Demae-Can Co. Ltd. | 21 | 0.02 |
| 3 Cleanup Corp. | 13 | 0.01 | 10 DeNA Co. Ltd. | 128 | 0.12 |
| 1 CMC Corp. | 8 | 0.01 | 8 Denka Co. Ltd. | 147 | 0.14 |
| 2 CMIC Holdings Co. Ltd. | 24 | 0.02 | 1 Densan System Holdings Co. Ltd. | 22 | 0.02 |
| 6 CMK Corp. | 19 | 0.02 | 2 Denyo Co. Ltd. | 24 | 0.02 |
| 6 COLOPL, Inc. | 27 | 0.03 | 7 Dexerials Corp. | 164 | 0.15 |
| 9 Colowide Co. Ltd. | 135 | 0.12 | 1 Diamond Electric Holdings Co. Ltd. | 5 | - |
| 3 Computer Engineering & Consulting Ltd. | 34 | 0.03 | 10 DIC Corp. | 185 | 0.17 |
| 5 Computer Institute of Japan Ltd. | 19 | 0.02 | 2 Digital Arts, Inc. | 65 | 0.06 |
| 3 Comture Corp. | 52 | 0.05 | 2 Digital Hearts Holdings Co. Ltd. | 15 | 0.01 |
| 8 COOKPAD, Inc. | 10 | 0.01 | 1 Digital Holdings, Inc. | 10 | 0.01 |
| 1 Core Corp. | 11 | 0.01 | 1 Digital Information Technologies Corp. | 12 | 0.01 |
| 1 Corona Corp. | 7 | 0.01 | 5 dip Corp. | 116 | 0.11 |
| 3 Cosel Co. Ltd. | 26 | 0.02 | 2 Direct Marketing MiX, Inc. | 17 | 0.02 |
| 3 Cota Co. Ltd. | 30 | 0.03 | 2 DKK Co. Ltd. | 23 | 0.02 |
| 1 CRE, Inc. | 9 | 0.01 | 1 DKS Co. Ltd. | 13 | 0.01 |
| 13 Create Restaurants Holdings, Inc. | 94 | 0.09 | | | |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|-------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 14 DMG Mori Co. Ltd. | 242 | 0.22 | 1 Freebit Co. Ltd. | 16 | 0.01 |
| - DMW Corp. | 7 | 0.01 | 2 Freund Corp. | 8 | 0.01 |
| 3 Doshisha Co. Ltd. | 42 | 0.04 | 2 F-Tech, Inc. | 13 | 0.01 |
| 1 Double Standard, Inc. | 17 | 0.02 | 1 FTGroup Co. Ltd. | 4 | - |
| 3 Doutor Nichires Holdings Co. Ltd. | 41 | 0.04 | 3 Fudo Tetra Corp. | 34 | 0.03 |
| 5 Dowa Holdings Co. Ltd. | 154 | 0.14 | 1 Fuji Corp. | 9 | 0.01 |
| 5 DTS Corp. | 116 | 0.11 | 10 Fuji Corp. (Aichi) | 164 | 0.15 |
| 5 Duskin Co. Ltd. | 106 | 0.10 | 4 Fuji Corp. Ltd. | 18 | 0.02 |
| 1 DyDo Group Holdings, Inc. | 39 | 0.04 | 1 Fuji Furukawa Engineering & Construction Co. Ltd. | 16 | 0.01 |
| 3 Eagle Industry Co. Ltd. | 33 | 0.03 | 3 Fuji Kyuko Co. Ltd. | 115 | 0.11 |
| 1 Earth Corp. | 36 | 0.03 | 4 Fuji Oil Co. Ltd. | 8 | 0.01 |
| 1 EAT&HOLDINGS Co. Ltd. | 9 | 0.01 | 6 Fuji Oil Holdings, Inc. | 81 | 0.07 |
| 1 Ebara Foods Industry, Inc. | 12 | 0.01 | 2 Fuji Pharma Co. Ltd. | 13 | 0.01 |
| 2 Ebara Jitsugyo Co. Ltd. | 32 | 0.03 | 8 Fuji Seal International, Inc. | 83 | 0.08 |
| 2 Ebase Co. Ltd. | 12 | 0.01 | 2 Fuji Soft, Inc. | 157 | 0.15 |
| 1 Eco's Co. Ltd. | 20 | 0.02 | 1 Fujibo Holdings, Inc. | 24 | 0.02 |
| 10 EDION Corp. | 101 | 0.09 | 2 Fujicco Co. Ltd. | 33 | 0.03 |
| 3 EF-ON, Inc. | 11 | 0.01 | 4 Fujikura Composites, Inc. | 24 | 0.02 |
| 4 eGuarantee, Inc. | 59 | 0.05 | 3 Fujikura Kasei Co. Ltd. | 10 | 0.01 |
| 1 E-Guardian, Inc. | 15 | 0.01 | 25 Fujikura Ltd. | 199 | 0.18 |
| 4 Ehime Bank Ltd. | 25 | 0.02 | 2 Fujimi, Inc. | 135 | 0.12 |
| 2 Eidai Co. Ltd. | 3 | - | 2 Fujimori Kogyo Co. Ltd. | 41 | 0.04 |
| 4 Eiken Chemical Co. Ltd. | 48 | 0.04 | 2 Fujiya Co. Ltd. | 32 | 0.03 |
| 2 Eizo Corp. | 61 | 0.06 | 1 FuKoKu Co. Ltd. | 11 | 0.01 |
| 1 EJ Holdings, Inc. | 11 | 0.01 | 1 Fukuda Corp. | 19 | 0.02 |
| 4 Elan Corp. | 26 | 0.02 | 3 Fukuda Denshi Co. Ltd. | 84 | 0.08 |
| 6 Elecom Co. Ltd. | 63 | 0.06 | 3 Fukui Bank Ltd. | 31 | 0.03 |
| 2 Elematec Corp. | 27 | 0.02 | 2 Fukui Computer Holdings, Inc. | 37 | 0.03 |
| 4 EM Systems Co. Ltd. | 27 | 0.02 | 3 Fukushima Bank Ltd. | 4 | - |
| 5 en Japan, Inc. | 88 | 0.08 | 1 Fukushima Galilei Co. Ltd. | 56 | 0.05 |
| 2 Endo Lighting Corp. | 18 | 0.02 | 3 Fukuyama Transporting Co. Ltd. | 76 | 0.07 |
| 3 Enigmo, Inc. | 9 | 0.01 | 2 FULLCAST Holdings Co. Ltd. | 33 | 0.03 |
| 1 Enomoto Co. Ltd. | 16 | 0.01 | 1 Fumakilla Ltd. | 9 | 0.01 |
| 1 Enplas Corp. | 31 | 0.03 | 5 Funai Soken Holdings, Inc. | 94 | 0.09 |
| 3 eRex Co. Ltd. | 27 | 0.03 | 1 Furukawa Battery Co. Ltd. | 8 | 0.01 |
| 6 ES-Con Japan Ltd. | 31 | 0.03 | 3 Furukawa Co. Ltd. | 34 | 0.03 |
| 1 Eslead Corp. | 21 | 0.02 | 9 Furukawa Electric Co. Ltd. | 155 | 0.14 |
| 2 ESPEC Corp. | 32 | 0.03 | 3 Furuno Electric Co. Ltd. | 19 | 0.02 |
| 4 Exedy Corp. | 61 | 0.06 | - Furuya Metal Co. Ltd. | 28 | 0.03 |
| 12 EXEO Group, Inc. | 232 | 0.21 | 1 Furyu Corp. | 11 | 0.01 |
| 6 Ezaki Glico Co. Ltd. | 164 | 0.15 | 2 Fuso Chemical Co. Ltd. | 67 | 0.06 |
| 1 F&M Co. Ltd. | 10 | 0.01 | 1 Fuso Pharmaceutical Industries Ltd. | 10 | 0.01 |
| 1 Faith, Inc. | 3 | - | 6 Futaba Corp. | 20 | 0.02 |
| 1 FALCO HOLDINGS Co. Ltd. | 18 | 0.02 | 7 Futaba Industrial Co. Ltd. | 21 | 0.02 |
| 2 Fast Fitness Japan, Inc. | 13 | 0.01 | 6 Future Corp. | 69 | 0.06 |
| 4 FCC Co. Ltd. | 45 | 0.04 | 1 Fuyo General Lease Co. Ltd. | 85 | 0.08 |
| 2 FDK Corp. | 10 | 0.01 | 4 G-7 Holdings, Inc. | 33 | 0.03 |
| 2 Feed One Co. Ltd. | 12 | 0.01 | 3 GA Technologies Co. Ltd. | 24 | 0.02 |
| 5 Ferrotec Holdings Corp. | 129 | 0.12 | 5 Gakken Holdings Co. Ltd. | 30 | 0.03 |
| 1 Fibergate, Inc. | 5 | - | 1 Gakkyusha Co. Ltd. | 22 | 0.02 |
| 2 FIDEA Holdings Co. Ltd. | 21 | 0.02 | 2 Gakujo Co. Ltd. | 20 | 0.02 |
| 2 FINDEX, Inc. | 10 | 0.01 | 2 Gecoss Corp. | 13 | 0.01 |
| 8 First Bank of Toyama Ltd. | 38 | 0.04 | 1 Genki Sushi Co. Ltd. | 16 | 0.01 |
| 1 First Juken Co. Ltd. | 8 | 0.01 | 1 Genky DrugStores Co. Ltd. | 33 | 0.03 |
| 3 Fixstars Corp. | 30 | 0.03 | 3 Geo Holdings Corp. | 35 | 0.03 |
| 2 FJ Next Holdings Co. Ltd. | 16 | 0.01 | 1 Gift Holdings, Inc. | 26 | 0.02 |
| 2 Focus Systems Corp. | 18 | 0.02 | 1 Giken Ltd. | 14 | 0.01 |
| 2 Forum Engineering, Inc. | 12 | 0.01 | 1 GL Sciences, Inc. | 12 | 0.01 |
| 4 Foster Electric Co. Ltd. | 28 | 0.03 | 3 GLOBERIDE, Inc. | 40 | 0.04 |
| 5 FP Corp. | 100 | 0.09 | 6 Glory Ltd. | 116 | 0.11 |
| 3 France Bed Holdings Co. Ltd. | 20 | 0.02 | 4 Glosel Co. Ltd. | 13 | 0.01 |
| 1 FreakOut Holdings, Inc. | 12 | 0.01 | - GMO Financial Gate, Inc. | 30 | 0.03 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--------------------------------------|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | | | |
| 4 | GMO Financial Holdings, Inc. | 21 | 0.02 | 16 | Hokuhoku Financial Group, Inc. | 122 | 0.11 |
| 1 | GMO GlobalSign Holdings KK | 14 | 0.01 | 1 | Hokuriku Electric Industry Co. Ltd. | 7 | 0.01 |
| - | GMO internet group, Inc. | 7 | 0.01 | 25 | Hokuriku Electric Power Co. | 142 | 0.13 |
| 1 | Godo Steel Ltd. | 29 | 0.03 | 2 | Hokuriku Electrical Construction Co. Ltd. | 11 | 0.01 |
| 2 | Goldcrest Co. Ltd. | 23 | 0.02 | 2 | Hokuto Corp. | 30 | 0.03 |
| 1 | Golf Digest Online, Inc. | 7 | 0.01 | 2 | H-One Co. Ltd. | 10 | 0.01 |
| 2 | Good Com Asset Co. Ltd. | 12 | 0.01 | 3 | Honeys Holdings Co. Ltd. | 28 | 0.03 |
| 3 | Grandy House Corp. | 12 | 0.01 | 5 | Hoosiers Holdings Co. Ltd. | 32 | 0.03 |
| 1 | gremz, Inc. | 27 | 0.03 | 7 | Hosiden Corp. | 84 | 0.08 |
| 8 | GS Yuasa Corp. | 145 | 0.13 | 2 | Hosokawa Micron Corp. | 43 | 0.04 |
| 2 | GSI Creos Corp. | 23 | 0.02 | 1 | Hotland Co. Ltd. | 15 | 0.01 |
| 3 | G-Tekt Corp. | 26 | 0.02 | 4 | Hotto Link, Inc. | 10 | 0.01 |
| 1 | Gun-Ei Chemical Industry Co. Ltd. | 12 | 0.01 | 1 | Howa Machinery Ltd. | 6 | 0.01 |
| 5 | GungHo Online Entertainment, Inc. | 102 | 0.09 | 1 | HPC Systems, Inc. | 8 | 0.01 |
| 44 | Gunma Bank Ltd. | 156 | 0.14 | 3 | HS Holdings Co. Ltd. | 20 | 0.02 |
| 2 | Gunze Ltd. | 62 | 0.06 | 28 | Hyakugo Bank Ltd. | 78 | 0.07 |
| 7 | H.U. Group Holdings, Inc. | 136 | 0.13 | 3 | Hyakujushi Bank Ltd. | 38 | 0.04 |
| 11 | H2O Retailing Corp. | 120 | 0.11 | 1 | IBJ, Inc. | 7 | 0.01 |
| - | HABA Laboratories, Inc. | 5 | - | 28 | Ichigo, Inc. | 49 | 0.05 |
| 1 | Hagihara Industries, Inc. | 10 | 0.01 | 1 | Ichiken Co. Ltd. | 7 | 0.01 |
| 1 | Hagiwara Electric Holdings Co. Ltd. | 24 | 0.02 | 4 | Ichikoh Industries Ltd. | 14 | 0.01 |
| 1 | Hakudo Co. Ltd. | 16 | 0.01 | 2 | Ichimasa Kamaboko Co. Ltd. | 8 | 0.01 |
| 1 | Hakuto Co. Ltd. | 42 | 0.04 | 3 | Ichinen Holdings Co. Ltd. | 24 | 0.02 |
| 2 | Halows Co. Ltd. | 39 | 0.04 | 6 | Ichiyoshi Securities Co. Ltd. | 23 | 0.02 |
| 2 | Hamakyorex Co. Ltd. | 53 | 0.05 | 1 | Icom, Inc. | 25 | 0.02 |
| 2 | Handsman Co. Ltd. | 12 | 0.01 | 1 | ID Holdings Corp. | 11 | 0.01 |
| 5 | Hanwa Co. Ltd. | 142 | 0.13 | 1 | IDEA Consultants, Inc. | 7 | 0.01 |
| 2 | Happinet Corp. | 25 | 0.02 | 3 | Idec Corp. | 72 | 0.07 |
| 3 | Hard Off Corp. Co. Ltd. | 25 | 0.02 | 9 | IDOM, Inc. | 51 | 0.05 |
| 1 | Harima Chemicals Group, Inc. | 9 | 0.01 | 10 | Iino Kaiun Kaisha Ltd. | 55 | 0.05 |
| 1 | Hashimoto Sogyo Holdings Co. Ltd. | 9 | 0.01 | 3 | IJTT Co. Ltd. | 10 | 0.01 |
| 19 | Hazama Ando Corp. | 139 | 0.13 | 1 | I'll, Inc. | 23 | 0.02 |
| 7 | Heiwa Corp. | 112 | 0.10 | 2 | IMAGICA GROUP, Inc. | 8 | 0.01 |
| 4 | Heiwa Real Estate Co. Ltd. | 97 | 0.09 | - | Imasen Electric Industrial | 1 | - |
| 4 | Heiwado Co. Ltd. | 56 | 0.05 | 2 | i-mobile Co. Ltd. | 21 | 0.02 |
| 1 | Helios Techno Holding Co. Ltd. | 4 | - | 1 | Imuraya Group Co. Ltd. | 21 | 0.02 |
| 2 | Hennege KK | 10 | 0.01 | 6 | Inaba Denki Sangyo Co. Ltd. | 127 | 0.12 |
| 2 | Hibiya Engineering Ltd. | 35 | 0.03 | 2 | Inaba Seisakusho Co. Ltd. | 17 | 0.02 |
| 5 | HI-LEX Corp. | 38 | 0.04 | 5 | Inabata & Co. Ltd. | 105 | 0.10 |
| 1 | Himacs Ltd. | 11 | 0.01 | 3 | Inageya Co. Ltd. | 30 | 0.03 |
| 1 | Hioki EE Corp. | 77 | 0.07 | 1 | I-NE Co. Ltd. | 22 | 0.02 |
| 2 | Hirakawa Hewtech Corp. | 15 | 0.01 | 2 | Ines Corp. | 24 | 0.02 |
| 1 | Hirano Tecseed Co. Ltd. | 15 | 0.01 | 1 | I-Net Corp. | 14 | 0.01 |
| 1 | Hirata Corp. | 55 | 0.05 | 3 | Infocorp Corp. | 44 | 0.04 |
| 34 | Hirogin Holdings, Inc. | 187 | 0.17 | 9 | Infomart Corp. | 16 | 0.01 |
| 1 | Hirose Tusyo, Inc. | 11 | 0.01 | 24 | INFRONEER Holdings, Inc. | 210 | 0.19 |
| 2 | Hiroshima Electric Railway Co. Ltd. | 14 | 0.01 | 5 | Insource Co. Ltd. | 43 | 0.04 |
| 9 | Hiroshima Gas Co. Ltd. | 22 | 0.02 | 4 | Intage Holdings, Inc. | 48 | 0.04 |
| 3 | Hisaka Works Ltd. | 21 | 0.02 | 2 | Inter Action Corp. | 17 | 0.02 |
| 20 | Hitachi Zosen Corp. | 117 | 0.11 | 2 | Inui Global Logistics Co. Ltd. | 16 | 0.01 |
| 1 | Hito Communications Holdings, Inc. | 11 | 0.01 | 2 | I-PEX, Inc. | 14 | 0.01 |
| 2 | Hochiki Corp. | 24 | 0.02 | - | IPS, Inc. | 6 | 0.01 |
| 1 | Hodogaya Chemical Co. Ltd. | 18 | 0.02 | 1 | IR Japan Holdings Ltd. | 12 | 0.01 |
| 3 | Hogy Medical Co. Ltd. | 66 | 0.06 | 3 | Iriso Electronics Co. Ltd. | 85 | 0.08 |
| - | Hokkaido Coca-Cola Bottling Co. Ltd. | 7 | 0.01 | 1 | I'rom Group Co. Ltd. | 11 | 0.01 |
| 24 | Hokkaido Electric Power Co., Inc. | 100 | 0.09 | 2 | ISB Corp. | 19 | 0.02 |
| 2 | Hokkaido Gas Co. Ltd. | 23 | 0.02 | - | Ise Chemicals Corp. | 12 | 0.01 |
| 1 | Hokkan Holdings Ltd. | 11 | 0.01 | 3 | Iseki & Co. Ltd. | 26 | 0.02 |
| 4 | Hokko Chemical Industry Co. Ltd. | 23 | 0.02 | 2 | Ishihara Chemical Co. Ltd. | 20 | 0.02 |
| 3 | Hokkoku Financial Holdings, Inc. | 93 | 0.09 | 5 | Ishihara Sangyo Kaisha Ltd. | 43 | 0.04 |
| 15 | Hokuetsu Corp. | 96 | 0.09 | 8 | Istyle, Inc. | 29 | 0.03 |
| 3 | Hokuetsu Industries Co. Ltd. | 26 | 0.02 | 5 | ITbook Holdings Co. Ltd. | 14 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|-----------------------------------|-------------------------|----------------------------|-----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 3 | 25 | 0.02 | 4 | 133 | 0.12 |
| 1 | 9 | 0.01 | 22 | 79 | 0.07 |
| 7 | 61 | 0.06 | 1 | 20 | 0.02 |
| 1 | 29 | 0.03 | - | 10 | 0.01 |
| 16 | 82 | 0.08 | 2 | 77 | 0.07 |
| 3 | 20 | 0.02 | 6 | 146 | 0.14 |
| 2 | 19 | 0.02 | 4 | 98 | 0.09 |
| 2 | 21 | 0.02 | 2 | 40 | 0.04 |
| 1 | 7 | 0.01 | 2 | 10 | 0.01 |
| 1 | 17 | 0.02 | 2 | 47 | 0.04 |
| 32 | 169 | 0.16 | 3 | 27 | 0.03 |
| 4 | 94 | 0.09 | 2 | 15 | 0.01 |
| 12 | 36 | 0.03 | 1 | 18 | 0.02 |
| 2 | 37 | 0.03 | 2 | 8 | 0.01 |
| 3 | 103 | 0.10 | 4 | 67 | 0.06 |
| 6 | 75 | 0.07 | 14 | 104 | 0.10 |
| 2 | 9 | 0.01 | 6 | 169 | 0.16 |
| 5 | 99 | 0.09 | 1 | 8 | 0.01 |
| 4 | 19 | 0.02 | 10 | 125 | 0.12 |
| 4 | 32 | 0.03 | 1 | 11 | 0.01 |
| 13 | 24 | 0.02 | 7 | 44 | 0.04 |
| 1 | 15 | 0.01 | 1 | 10 | 0.01 |
| 8 | 102 | 0.09 | 2 | 2 | - |
| 4 | 14 | 0.01 | 3 | 33 | 0.03 |
| 1 | 8 | 0.01 | 6 | 115 | 0.11 |
| 10 | 71 | 0.07 | 3 | 88 | 0.08 |
| 9 | 139 | 0.13 | 3 | 22 | 0.02 |
| 4 | 24 | 0.02 | 1 | 28 | 0.03 |
| 4 | 118 | 0.11 | 1 | 18 | 0.02 |
| 2 | 17 | 0.02 | 2 | 92 | 0.09 |
| 1 | 37 | 0.03 | 4 | 37 | 0.03 |
| 1 | 9 | 0.01 | 4 | 7 | 0.01 |
| 12 | 98 | 0.09 | 2 | 12 | 0.01 |
| 3 | 63 | 0.06 | 14 | 50 | 0.05 |
| 2 | 33 | 0.03 | 5 | 30 | 0.03 |
| 4 | 17 | 0.02 | 2 | 19 | 0.02 |
| 5 | 38 | 0.04 | 2 | 32 | 0.03 |
| 2 | 14 | 0.01 | 4 | 57 | 0.05 |
| 2 | 28 | 0.03 | 7 | 9 | 0.01 |
| 8 | 77 | 0.07 | 3 | 15 | 0.01 |
| 3 | 72 | 0.07 | 2 | 17 | 0.02 |
| 4 | 17 | 0.02 | 3 | 17 | 0.02 |
| 4 | 138 | 0.13 | 1 | 12 | 0.01 |
| 1 | 16 | 0.01 | 4 | 81 | 0.07 |
| 1 | 18 | 0.02 | 1 | 39 | 0.04 |
| 3 | 7 | 0.01 | 1 | 11 | 0.01 |
| 2 | 35 | 0.03 | 1 | 14 | 0.01 |
| 1 | 19 | 0.02 | - | 8 | 0.01 |
| 1 | 9 | 0.01 | 10 | 21 | 0.02 |
| 1 | 19 | 0.02 | 7 | 50 | 0.05 |
| 2 | 26 | 0.02 | 8 | 89 | 0.08 |
| 2 | 7 | 0.01 | 5 | 57 | 0.05 |
| 1 | 7 | 0.01 | 3 | 15 | 0.01 |
| 3 | 29 | 0.03 | 1 | 22 | 0.02 |
| 2 | 30 | 0.03 | - | 1 | - |
| 6 | 71 | 0.07 | 3 | 85 | 0.08 |
| 11 | 25 | 0.02 | 2 | 23 | 0.02 |
| 1 | 26 | 0.02 | 1 | 12 | 0.01 |
| 2 | 20 | 0.02 | 5 | 18 | 0.02 |
| 1 | 4 | - | 11 | 147 | 0.14 |
| 4 | 16 | 0.01 | 1 | 6 | 0.01 |
| 3 | 74 | 0.07 | 3 | 15 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | | | |
| 1 | Komatsu Wall Industry Co. Ltd. | 14 | 0.01 | 2 | Maezawa Industries, Inc. | 8 | 0.01 |
| 6 | KOMEDA Holdings Co. Ltd. | 110 | 0.10 | 2 | Maezawa Kasei Industries Co. Ltd. | 26 | 0.02 |
| 1 | Komehyo Holdings Co. Ltd. | 14 | 0.01 | 3 | Maezawa Kyuso Industries Co. Ltd. | 23 | 0.02 |
| 4 | Komeri Co. Ltd. | 91 | 0.08 | 3 | Makino Milling Machine Co. Ltd. | 114 | 0.11 |
| 5 | Komori Corp. | 30 | 0.03 | 1 | Management Solutions Co. Ltd. | 19 | 0.02 |
| 4 | Konaka Co. Ltd. | 10 | 0.01 | 5 | Mandom Corp. | 55 | 0.05 |
| 3 | Kondotec, Inc. | 20 | 0.02 | 9 | Mani, Inc. | 109 | 0.10 |
| 43 | Konica Minolta, Inc. | 142 | 0.13 | 2 | MarkLines Co. Ltd. | 29 | 0.03 |
| 4 | Konishi Co. Ltd. | 58 | 0.05 | 2 | Mars Group Holdings Corp. | 41 | 0.04 |
| 2 | Konoike Transport Co. Ltd. | 27 | 0.03 | 2 | Marubun Corp. | 12 | 0.01 |
| 1 | Konoshima Chemical Co. Ltd. | 9 | 0.01 | 2 | Marudai Food Co. Ltd. | 23 | 0.02 |
| 2 | Kosaido Holdings Co. Ltd. | 29 | 0.03 | 5 | Maruha Nichiro Corp. | 95 | 0.09 |
| - | Kotobukiya Co. Ltd. | 22 | 0.02 | 8 | Maruichi Steel Tube Ltd. | 169 | 0.16 |
| 1 | Kozo Keikaku Engineering, Inc. | 14 | 0.01 | 1 | MARUKA FURUSATO Corp. | 18 | 0.02 |
| 7 | KPP Group Holdings Co. Ltd. | 29 | 0.03 | 2 | Marumae Co. Ltd. | 20 | 0.02 |
| 1 | Krosaki Harima Corp. | 38 | 0.04 | 6 | Marusan Securities Co. Ltd. | 18 | 0.02 |
| 2 | KRS Corp. | 15 | 0.01 | 1 | Maruwa Co. Ltd. | 166 | 0.15 |
| 19 | K's Holdings Corp. | 165 | 0.15 | 1 | Maruzen Co. Ltd. | 15 | 0.01 |
| 1 | KU Holdings Co. Ltd. | 9 | 0.01 | 2 | Maruzen Showa Unyu Co. Ltd. | 44 | 0.04 |
| 4 | Kumagai Gumi Co. Ltd. | 92 | 0.09 | 6 | Marvelous, Inc. | 29 | 0.03 |
| 9 | Kumiai Chemical Industry Co. Ltd. | 60 | 0.06 | 2 | Matching Service Japan Co. Ltd. | 11 | 0.01 |
| 2 | Kurabo Industries Ltd. | 36 | 0.03 | 2 | Matsuda Sangyo Co. Ltd. | 30 | 0.03 |
| 2 | Kureha Corp. | 126 | 0.12 | 2 | Matsui Construction Co. Ltd. | 9 | 0.01 |
| 2 | Kurimoto Ltd. | 21 | 0.02 | 15 | Matsui Securities Co. Ltd. | 81 | 0.07 |
| 2 | Kuriyama Holdings Corp. | 11 | 0.01 | 3 | Max Co. Ltd. | 45 | 0.04 |
| 2 | Kusuri No. Aoki Holdings Co. Ltd. | 94 | 0.09 | 6 | Maxell Ltd. | 61 | 0.06 |
| 1 | KVK Corp. | 7 | 0.01 | 1 | Maxvalu Tokai Co. Ltd. | 22 | 0.02 |
| 2 | KYB Corp. | 76 | 0.07 | 11 | MCJ Co. Ltd. | 73 | 0.07 |
| 3 | Kyoden Co. Ltd. | 10 | 0.01 | 2 | MEC Co. Ltd. | 36 | 0.03 |
| 1 | Kyodo Printing Co. Ltd. | 20 | 0.02 | 1 | Media Do Co. Ltd. | 10 | 0.01 |
| 3 | Kyoei Steel Ltd. | 37 | 0.03 | 3 | Medical Data Vision Co. Ltd. | 14 | 0.01 |
| 2 | Kyokuto Boeki Kaisha Ltd. | 18 | 0.02 | 4 | Medical System Network Co. Ltd. | 12 | 0.01 |
| 4 | Kyokuto Kaihatsu Kogyo Co. Ltd. | 48 | 0.04 | 1 | Medikit Co. Ltd. | 14 | 0.01 |
| 3 | Kyokuto Securities Co. Ltd. | 12 | 0.01 | 2 | Medius Holdings Co. Ltd. | 8 | 0.01 |
| 1 | Kyokuyo Co. Ltd. | 20 | 0.02 | 2 | MedPeer, Inc. | 18 | 0.02 |
| 4 | Kyorin Pharmaceutical Co. Ltd. | 56 | 0.05 | 2 | Megachips Corp. | 47 | 0.04 |
| 3 | Kyoritsu Maintenance Co. Ltd. | 113 | 0.10 | 6 | Megmilk Snow Brand Co. Ltd. | 81 | 0.07 |
| 4 | Kyosan Electric Manufacturing Co. Ltd. | 12 | 0.01 | 4 | Meidensha Corp. | 53 | 0.05 |
| 2 | Kyowa Leather Cloth Co. Ltd. | 6 | 0.01 | 1 | Meiji Electric Industries Co. Ltd. | 6 | 0.01 |
| 5 | Kyudenko Corp. | 138 | 0.13 | 1 | Meiji Shipping Co. Ltd. | 5 | - |
| 48 | Kyushu Financial Group, Inc. | 179 | 0.17 | 4 | Meiko Electronics Co. Ltd. | 66 | 0.06 |
| 1 | LAC Co. Ltd. | 6 | 0.01 | 4 | Meisei Industrial Co. Ltd. | 26 | 0.02 |
| 1 | Lacto Japan Co. Ltd. | 15 | 0.01 | 10 | Meitec Corp. | 159 | 0.15 |
| 2 | Laox Holdings Co. Ltd. | 3 | - | 1 | Meito Sangyo Co. Ltd. | 13 | 0.01 |
| 2 | LEC, Inc. | 14 | 0.01 | 2 | Meiwa Corp. | 11 | 0.01 |
| 20 | Leopalace21 Corp. | 43 | 0.04 | 1 | Melco Holdings, Inc. | 11 | 0.01 |
| 2 | Life Corp. | 41 | 0.04 | 1 | Members Co. Ltd. | 7 | 0.01 |
| 9 | LIFULL Co. Ltd. | 16 | 0.01 | 8 | Menicon Co. Ltd. | 151 | 0.14 |
| 2 | LIKE, Inc. | 19 | 0.02 | 4 | Mercuria Holdings Co. Ltd. | 19 | 0.02 |
| 1 | Linical Co. Ltd. | 3 | - | - | MetaReal Corp. | 5 | - |
| 4 | Link & Motivation, Inc. | 12 | 0.01 | 4 | METAWATER Co. Ltd. | 44 | 0.04 |
| 5 | Lintec Corp. | 78 | 0.07 | 3 | Micronics Japan Co. Ltd. | 39 | 0.04 |
| 2 | LITALICO, Inc. | 39 | 0.04 | 1 | Midac Holdings Co. Ltd. | 10 | 0.01 |
| 2 | Loadstar Capital KK | 17 | 0.02 | 4 | Mie Kotsu Group Holdings, Inc. | 16 | 0.01 |
| - | Locondo, Inc. | 1 | - | 3 | Mikuni Corp. | 7 | 0.01 |
| 1 | Look Holdings, Inc. | 9 | 0.01 | 3 | Milbon Co. Ltd. | 103 | 0.10 |
| 2 | M&A Capital Partners Co. Ltd. | 35 | 0.03 | 3 | MIMAKI ENGINEERING Co. Ltd. | 15 | 0.01 |
| 6 | Mabuchi Motor Co. Ltd. | 162 | 0.15 | 2 | Mimasu Semiconductor Industry Co. Ltd. | 39 | 0.04 |
| - | Macbee Planet, Inc. | 35 | 0.03 | 2 | Ministop Co. Ltd. | 17 | 0.02 |
| 6 | Macnica Holdings, Inc. | 226 | 0.21 | 1 | Minkabu The Infonoid, Inc. | 9 | 0.01 |
| 6 | Macromill, Inc. | 35 | 0.03 | 4 | Mipox Corp. | 20 | 0.02 |
| 3 | Maeda Kosen Co. Ltd. | 64 | 0.06 | 1 | Mirai Industry Co. Ltd. | 17 | 0.02 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 1 Miraial Co. Ltd. | 17 | 0.02 | 2 Nakabayashi Co. Ltd. | 8 | 0.01 |
| 12 MIRAIT ONE Corp. | 156 | 0.14 | 1 Nakamoto Packs Co. Ltd. | 8 | 0.01 |
| 11 Mirarth Holdings, Inc. | 32 | 0.03 | 1 Nakamura Co. Ltd. | 11 | 0.01 |
| 2 Miroku Jyoho Service Co. Ltd. | 20 | 0.02 | 9 Nakanishi, Inc. | 181 | 0.17 |
| 5 Mitani Corp. | 45 | 0.04 | - Nakano Refrigerators Co. Ltd. | 8 | 0.01 |
| 3 Mitani Sangyo Co. Ltd. | 7 | 0.01 | 3 Nakayama Steel Works Ltd. | 14 | 0.01 |
| 1 Mitani Sekisan Co. Ltd. | 41 | 0.04 | 10 Namura Shipbuilding Co. Ltd. | 35 | 0.03 |
| 6 Mito Securities Co. Ltd. | 13 | 0.01 | 8 Nankai Electric Railway Co. Ltd. | 181 | 0.17 |
| 6 Mitsuba Corp. | 28 | 0.03 | 3 Nanto Bank Ltd. | 56 | 0.05 |
| 1 Mitsubishi Kakoki Kaisha Ltd. | 20 | 0.02 | - Nasu Denki Tekko Co. Ltd. | 19 | 0.02 |
| 4 Mitsubishi Logisnext Co. Ltd. | 34 | 0.03 | 1 Natori Co. Ltd. | 16 | 0.01 |
| 7 Mitsubishi Logistics Corp. | 163 | 0.15 | 1 NEC Capital Solutions Ltd. | 18 | 0.02 |
| 11 Mitsubishi Materials Corp. | 178 | 0.16 | 7 NEC Networks & System Integration Corp. | 100 | 0.09 |
| 3 Mitsubishi Paper Mills Ltd. | 9 | 0.01 | 10 NET One Systems Co. Ltd. | 232 | 0.21 |
| 5 Mitsubishi Pencil Co. Ltd. | 64 | 0.06 | 5 Neturen Co. Ltd. | 33 | 0.03 |
| 1 Mitsubishi Research Institute, Inc. | 37 | 0.03 | 1 New Art Holdings Co. Ltd. | 9 | 0.01 |
| 2 Mitsubishi Shokuhin Co. Ltd. | 52 | 0.05 | 3 New Japan Chemical Co. Ltd. | 4 | - |
| 1 Mitsubishi Steel Manufacturing Co. Ltd. | 12 | 0.01 | 5 Nextage Co. Ltd. | 95 | 0.09 |
| 2 Mitsuboshi Belting Ltd. | 70 | 0.06 | 1 NexTone, Inc. | 11 | 0.01 |
| 3 Mitsui DM Sugar Holdings Co. Ltd. | 49 | 0.05 | 26 NHK Spring Co. Ltd. | 178 | 0.16 |
| 11 Mitsui E&S Co. Ltd. | 38 | 0.04 | 1 Nice Corp. | 7 | 0.01 |
| 2 Mitsui Matsushima Holdings Co. Ltd. | 48 | 0.04 | 5 Nichia Steel Works Ltd. | 11 | 0.01 |
| 8 Mitsui Mining & Smelting Co. Ltd. | 175 | 0.16 | 7 Nichias Corp. | 142 | 0.13 |
| 2 Mitsui-Soko Holdings Co. Ltd. | 53 | 0.05 | 2 Nichiban Co. Ltd. | 26 | 0.02 |
| 4 Mitsuuroko Group Holdings Co. Ltd. | 36 | 0.03 | 5 Nichicon Corp. | 49 | 0.05 |
| 6 Mixi, Inc. | 111 | 0.10 | 2 Nichiden Corp. | 25 | 0.02 |
| 1 Miyaji Engineering Group, Inc. | 14 | 0.01 | 3 Nichiha Corp. | 59 | 0.05 |
| 2 Miyazaki Bank Ltd. | 31 | 0.03 | 4 Nichireki Co. Ltd. | 47 | 0.04 |
| 4 Mizuho Leasing Co. Ltd. | 126 | 0.12 | 2 Nichirin Co. Ltd. | 34 | 0.03 |
| 1 Mizuho Medy Co. Ltd. | 12 | 0.01 | 2 Nihon Chouzai Co. Ltd. | 14 | 0.01 |
| 2 Mizuno Corp. | 63 | 0.06 | 2 Nihon Dempa Kogyo Co. Ltd. | 16 | 0.01 |
| 3 Mochida Pharmaceutical Co. Ltd. | 68 | 0.06 | 1 Nihon Dengi Co. Ltd. | 27 | 0.03 |
| 2 Modec, Inc. | 20 | 0.02 | 3 Nihon Flush Co. Ltd. | 21 | 0.02 |
| 21 Monex Group, Inc. | 73 | 0.07 | 7 Nihon House Holdings Co. Ltd. | 19 | 0.02 |
| 6 Money Partners Group Co. Ltd. | 10 | 0.01 | 3 Nihon Kagaku Sangyo Co. Ltd. | 23 | 0.02 |
| 5 Monogatari Corp. | 107 | 0.10 | 5 Nihon Nohyaku Co. Ltd. | 21 | 0.02 |
| 1 MORESCO Corp. | 5 | - | 12 Nihon Parkerizing Co. Ltd. | 91 | 0.08 |
| 5 Morinaga & Co. Ltd. | 153 | 0.14 | 2 Nihon Plast Co. Ltd. | 6 | 0.01 |
| 5 Morinaga Milk Industry Co. Ltd. | 182 | 0.17 | 2 Nihon Tokushu Toryo Co. Ltd. | 13 | 0.01 |
| 1 Moriroku Holdings Co. Ltd. | 10 | 0.01 | 1 Nihon Trim Co. Ltd. | 16 | 0.01 |
| 5 Morita Holdings Corp. | 49 | 0.05 | 1 Nihon Yamamura Glass Co. Ltd. | 8 | 0.01 |
| 2 Morito Co. Ltd. | 18 | 0.02 | 1 Niitaka Co. Ltd. | 9 | 0.01 |
| 1 Morozoff Ltd. | 16 | 0.01 | 8 Nikkiso Co. Ltd. | 51 | 0.05 |
| 1 Mortgage Service Japan Ltd. | 4 | - | 3 Nikko Co. Ltd. | 13 | 0.01 |
| - Mory Industries, Inc. | 9 | 0.01 | 7 Nikkon Holdings Co. Ltd. | 141 | 0.13 |
| 2 MrMax Holdings Ltd. | 10 | 0.01 | 7 Nippon Corp. | 86 | 0.08 |
| 1 MTG Co. Ltd. | 7 | 0.01 | 3 Nippon Air Conditioning Services Co. Ltd. | 14 | 0.01 |
| 1 Mugen Estate Co. Ltd. | 5 | - | 2 Nippon Beet Sugar Manufacturing Co. Ltd. | 19 | 0.02 |
| 4 m-up Holdings, Inc. | 28 | 0.03 | 1 Nippon Carbide Industries Co., Inc. | 8 | 0.01 |
| 1 Murakami Corp. | 10 | 0.01 | 1 Nippon Carbon Co. Ltd. | 44 | 0.04 |
| 6 Musashi Seimitsu Industry Co. Ltd. | 75 | 0.07 | 2 Nippon Ceramic Co. Ltd. | 38 | 0.04 |
| 4 Musashino Bank Ltd. | 56 | 0.05 | 1 Nippon Chemical Industrial Co. Ltd. | 14 | 0.01 |
| 1 NAC Co. Ltd. | 10 | 0.01 | 2 Nippon Chemi-Con Corp. | 22 | 0.02 |
| 2 Nachi-Fujikoshi Corp. | 51 | 0.05 | 18 Nippon Coke & Engineering Co. Ltd. | 12 | 0.01 |
| 2 Nafco Co. Ltd. | 21 | 0.02 | 1 Nippon Concept Corp. | 14 | 0.01 |
| 1 Nagano Bank Ltd. | 7 | 0.01 | 7 Nippon Concrete Industries Co. Ltd. | 14 | 0.01 |
| 2 Nagano Keiki Co. Ltd. | 24 | 0.02 | 11 Nippon Denko Co. Ltd. | 22 | 0.02 |
| 12 Nagase & Co. Ltd. | 200 | 0.19 | 5 Nippon Densetsu Kogyo Co. Ltd. | 66 | 0.06 |
| 1 Nagase Brothers, Inc. | 11 | 0.01 | 1 Nippon Dry-Chemical Co. Ltd. | 8 | 0.01 |
| 2 Nagatanien Holdings Co. Ltd. | 25 | 0.02 | 11 Nippon Electric Glass Co. Ltd. | 200 | 0.19 |
| 1 Nagawa Co. Ltd. | 35 | 0.03 | 2 Nippon Fine Chemical Co. Ltd. | 27 | 0.02 |
| 1 Naigai Trans Line Ltd. | 14 | 0.01 | 15 Nippon Gas Co. Ltd. | 202 | 0.19 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 5 Nippon Hume Corp. | 24 | 0.02 | - Oat Agrico Co. Ltd. | 4 | - |
| 17 Nippon Kayaku Co. Ltd. | 142 | 0.13 | 2 Obara Group, Inc. | 46 | 0.04 |
| - Nippon Kodoshi Corp. | 5 | - | 8 Oenon Holdings, Inc. | 21 | 0.02 |
| 1 Nippon Koei Co. Ltd. | 37 | 0.03 | 4 Ogaki Kyoritsu Bank Ltd. | 49 | 0.05 |
| 7 Nippon Light Metal Holdings Co. Ltd. | 63 | 0.06 | - Ohara, Inc. | 3 | - |
| 13 Nippon Paper Industries Co. Ltd. | 104 | 0.10 | 2 Ohashi Technica, Inc. | 18 | 0.02 |
| 30 Nippon Parking Development Co. Ltd. | 51 | 0.05 | 1 Ohba Co. Ltd. | 8 | 0.01 |
| 2 Nippon Pillar Packing Co. Ltd. | 70 | 0.06 | - Ohmoto Gumi Co. Ltd. | 5 | - |
| 1 Nippon Piston Ring Co. Ltd. | 7 | 0.01 | 2 Ohsho Food Service Corp. | 68 | 0.06 |
| 2 Nippon Rietec Co. Ltd. | 22 | 0.02 | 2 Oiles Corp. | 32 | 0.03 |
| - Nippon Road Co. Ltd. | 18 | 0.02 | 4 Oisix ra daichi, Inc. | 71 | 0.07 |
| 5 Nippon Seiki Co. Ltd. | 32 | 0.03 | 2 Oita Bank Ltd. | 26 | 0.02 |
| - Nippon Seisen Co. Ltd. | 9 | 0.01 | 3 Okabe Co. Ltd. | 16 | 0.01 |
| 1 Nippon Sharyo Ltd. | 8 | 0.01 | 1 Okamoto Industries, Inc. | 28 | 0.03 |
| 9 Nippon Sheet Glass Co. Ltd. | 38 | 0.04 | 1 Okamoto Machine Tool Works Ltd. | 24 | 0.02 |
| 3 Nippon Shokubai Co. Ltd. | 125 | 0.12 | 7 Okamura Corp. | 87 | 0.08 |
| 6 Nippon Signal Company Ltd. | 43 | 0.04 | 19 Okasan Securities Group, Inc. | 58 | 0.05 |
| 3 Nippon Soda Co. Ltd. | 109 | 0.10 | 10 Oki Electric Industry Co. Ltd. | 55 | 0.05 |
| 8 Nippon Thompson Co. Ltd. | 32 | 0.03 | 3 Okinawa Cellular Telephone Co. | 58 | 0.05 |
| 2 Nippon Yakin Kogyo Co. Ltd. | 54 | 0.05 | 7 Okinawa Electric Power Co., Inc. | 56 | 0.05 |
| 19 Nipro Corp. | 134 | 0.12 | 3 Okinawa Financial Group, Inc. | 49 | 0.05 |
| 2 Nishikawa Rubber Co. Ltd. | 17 | 0.02 | 3 OKUMA Corp. | 158 | 0.15 |
| 5 Nishimatsu Construction Co. Ltd. | 118 | 0.11 | 4 Okumura Corp. | 110 | 0.10 |
| 9 Nishimatsuya Chain Co. Ltd. | 107 | 0.10 | 1 Okura Industrial Co. Ltd. | 14 | 0.01 |
| 1 Nishimoto Co. Ltd. | 15 | 0.01 | 4 Okuwa Co. Ltd. | 26 | 0.02 |
| 18 Nishi-Nippon Financial Holdings, Inc. | 135 | 0.12 | 2 Onoken Co. Ltd. | 21 | 0.02 |
| 8 Nishi-Nippon Railroad Co. Ltd. | 129 | 0.12 | 12 Onward Holdings Co. Ltd. | 32 | 0.03 |
| 3 Nishio Holdings Co. Ltd. | 62 | 0.06 | 4 Optex Group Co. Ltd. | 51 | 0.05 |
| 10 Nissan Shatai Co. Ltd. | 60 | 0.06 | 2 Optim Corp. | 13 | 0.01 |
| 4 Nissan Tokyo Sales Holdings Co. Ltd. | 9 | 0.01 | 3 Oporun Co. Ltd. | 54 | 0.05 |
| 1 Nissei ASB Machine Co. Ltd. | 26 | 0.02 | 1 Orchestra Holdings, Inc. | 6 | 0.01 |
| 2 Nissei Plastic Industrial Co. Ltd. | 12 | 0.01 | 3 Organo Corp. | 86 | 0.08 |
| 4 Nissha Co. Ltd. | 49 | 0.05 | 2 Oricon, Inc. | 12 | 0.01 |
| 5 Nisshin Group Holdings Co. Ltd. | 17 | 0.02 | 7 Orient Corp. | 53 | 0.05 |
| 3 Nisshin Oillio Group Ltd. | 71 | 0.07 | 11 Oriental Shiraishi Corp. | 22 | 0.02 |
| 18 Nisshinbo Holdings, Inc. | 130 | 0.12 | 1 Origin Co. Ltd. | 5 | - |
| 2 Nissin Corp. | 34 | 0.03 | 1 Oro Co. Ltd. | 12 | 0.01 |
| 3 Nisso Corp. | 16 | 0.01 | 1 Osaka Organic Chemical Industry Ltd. | 24 | 0.02 |
| 37 Nissui Corp. | 167 | 0.15 | 2 Osaka Soda Co. Ltd. | 61 | 0.06 |
| 2 Nitta Corp. | 45 | 0.04 | 1 Osaka Steel Co. Ltd. | 8 | 0.01 |
| 2 Nittetsu Mining Co. Ltd. | 42 | 0.04 | 4 Osaki Electric Co. Ltd. | 15 | 0.01 |
| 4 Nitto Boseki Co. Ltd. | 63 | 0.06 | 11 OSG Corp. | 152 | 0.14 |
| - Nitto Fuji Flour Milling Co. Ltd. | 13 | 0.01 | - OUG Holdings, Inc. | 7 | 0.01 |
| 3 Nitto Kogyo Corp. | 68 | 0.06 | 15 Outsourcing, Inc. | 133 | 0.12 |
| 2 Nitto Kohki Co. Ltd. | 36 | 0.03 | 1 Oxide Corp. | 16 | 0.01 |
| 5 Nitto Seiko Co. Ltd. | 22 | 0.02 | 3 Oyo Corp. | 39 | 0.04 |
| 3 Nittoc Construction Co. Ltd. | 19 | 0.02 | 1 Ozu Corp. | 15 | 0.01 |
| 1 NJS Co. Ltd. | 21 | 0.02 | 4 Pacific Industrial Co. Ltd. | 37 | 0.03 |
| 1 Noda Corp. | 11 | 0.01 | 2 Pacific Metals Co. Ltd. | 24 | 0.02 |
| 2 Noevir Holdings Co. Ltd. | 63 | 0.06 | 2 Pack Corp. | 34 | 0.03 |
| 3 Nohmi Bosai Ltd. | 34 | 0.03 | 2 PAL GROUP Holdings Co. Ltd. | 57 | 0.05 |
| 8 Nojima Corp. | 81 | 0.07 | - PAPYLESS Co. Ltd. | 2 | - |
| 1 Nomura Micro Science Co. Ltd. | 31 | 0.03 | 5 Paramount Bed Holdings Co. Ltd. | 76 | 0.07 |
| 1 Noritake Co. Ltd. | 49 | 0.05 | 3 Paris Miki Holdings, Inc. | 8 | 0.01 |
| 2 Noritsu Koki Co. Ltd. | 34 | 0.03 | 3 Pasona Group, Inc. | 37 | 0.03 |
| 4 Noritz Corp. | 56 | 0.05 | 4 PC Depot Corp. | 15 | 0.01 |
| 31 North Pacific Bank Ltd. | 56 | 0.05 | 2 PCI Holdings, Inc. | 12 | 0.01 |
| 1 NS Tool Co. Ltd. | 12 | 0.01 | 2 Pegasus Co. Ltd. | 6 | 0.01 |
| 1 NS United Kaiun Kaisha Ltd. | 33 | 0.03 | 31 Penta-Ocean Construction Co. Ltd. | 158 | 0.15 |
| 8 NSD Co. Ltd. | 160 | 0.15 | 1 People Dreams & Technologies Group Co. Ltd. | 7 | 0.01 |
| 1 NSW, Inc. | 14 | 0.01 | 1 PeptiDream, Inc. | 15 | 0.01 |
| 57 NTN Corp. | 112 | 0.10 | 1 PIA Corp. | 12 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 1 Pickles Holdings Co. Ltd. | 9 | 0.01 | 3 Saibu Gas Holdings Co. Ltd. | 44 | 0.04 |
| 15 Pigeon Corp. | 213 | 0.20 | 2 Sakai Chemical Industry Co. Ltd. | 23 | 0.02 |
| 3 Pilot Corp. | 110 | 0.10 | 1 Sakai Heavy Industries Ltd. | 16 | 0.01 |
| 4 Piolax, Inc. | 56 | 0.05 | 1 Sakai Moving Service Co. Ltd. | 36 | 0.03 |
| 1 Plus Alpha Consulting Co. Ltd. | 31 | 0.03 | 6 Sakata INX Corp. | 50 | 0.05 |
| 4 Pole To Win Holdings, Inc. | 28 | 0.03 | 2 Sakura Internet, Inc. | 11 | 0.01 |
| 1 Poppins Corp. | 8 | 0.01 | 5 Sala Corp. | 28 | 0.03 |
| 1 PR Times, Inc. | 7 | 0.01 | 4 SAMTY Co. Ltd. | 60 | 0.06 |
| 5 Premium Group Co. Ltd. | 52 | 0.05 | 1 San Holdings, Inc. | 14 | 0.01 |
| 1 Premium Water Holdings, Inc. | 11 | 0.01 | 2 San ju San Financial Group, Inc. | 20 | 0.02 |
| 9 Press Kogyo Co. Ltd. | 36 | 0.03 | 2 San-A Co. Ltd. | 78 | 0.07 |
| 3 Pressance Corp. | 34 | 0.03 | 7 San-Ai Obbli Co. Ltd. | 70 | 0.06 |
| 13 Prestige International, Inc. | 59 | 0.05 | 6 Sanden Corp. | 8 | 0.01 |
| 3 Prima Meat Packers Ltd. | 43 | 0.04 | 1 Sanei Architecture Planning Co. Ltd. | 13 | 0.01 |
| 3 Procrea Holdings, Inc. | 47 | 0.04 | 5 Sangeitsu Corp. | 88 | 0.08 |
| 2 Pronexus, Inc. | 17 | 0.02 | 20 San-In Godo Bank Ltd. | 112 | 0.10 |
| 1 Pro-Ship, Inc. | 10 | 0.01 | 3 Sanken Electric Co. Ltd. | 254 | 0.24 |
| 3 Proto Corp. | 24 | 0.02 | 6 Sanki Engineering Co. Ltd. | 58 | 0.05 |
| 3 PS Mitsubishi Construction Co. Ltd. | 17 | 0.02 | 3 Sanko Gosei Ltd. | 11 | 0.01 |
| 2 Punch Industry Co. Ltd. | 8 | 0.01 | - Sankyo Frontier Co. Ltd. | 10 | 0.01 |
| 1 QB Net Holdings Co. Ltd. | 11 | 0.01 | 4 Sankyo Seiko Co. Ltd. | 14 | 0.01 |
| 4 Qol Holdings Co. Ltd. | 43 | 0.04 | 2 Sankyo Tateyama, Inc. | 8 | 0.01 |
| 2 Quick Co. Ltd. | 29 | 0.03 | 4 Sankyu, Inc. | 149 | 0.14 |
| 2 Raccoon Holdings, Inc. | 9 | 0.01 | 3 Sanoh Industrial Co. Ltd. | 14 | 0.01 |
| 5 Raito Kogyo Co. Ltd. | 73 | 0.07 | 1 Sansei Technologies, Inc. | 8 | 0.01 |
| 3 Raiznext Corp. | 31 | 0.03 | 2 Sansha Electric Manufacturing Co. Ltd. | 20 | 0.02 |
| 2 RaQualia Pharma, Inc. | 10 | 0.01 | 1 Sanshin Electronics Co. Ltd. | 12 | 0.01 |
| 1 Rasa Industries Ltd. | 13 | 0.01 | 1 Santec Holdings Corp. | 14 | 0.01 |
| - Raysum Co. Ltd. | 6 | 0.01 | 1 Sanyo Chemical Industries Ltd. | 35 | 0.03 |
| 1 Relia, Inc. | 12 | 0.01 | 1 Sanyo Denki Co. Ltd. | 63 | 0.06 |
| 24 Rengo Co. Ltd. | 141 | 0.13 | 2 Sanyo Electric Railway Co. Ltd. | 34 | 0.03 |
| 5 RENOVA, Inc. | 55 | 0.05 | 1 Sanyo Shokai Ltd. | 11 | 0.01 |
| 7 Resorttrust, Inc. | 109 | 0.10 | 2 Sanyo Special Steel Co. Ltd. | 43 | 0.04 |
| 2 Restar Holdings Corp. | 29 | 0.03 | 3 Sanyo Trading Co. Ltd. | 31 | 0.03 |
| 3 Retail Partners Co. Ltd. | 30 | 0.03 | 1 Sato Foods Co. Ltd. | 25 | 0.02 |
| 2 Rheon Automatic Machinery Co. Ltd. | 19 | 0.02 | 3 Sato Holdings Corp. | 44 | 0.04 |
| 1 Rhythm Co. Ltd. | 11 | 0.01 | 1 Sato Shoji Corp. | 10 | 0.01 |
| 2 Ricoh Leasing Co. Ltd. | 57 | 0.05 | 2 Satori Electric Co. Ltd. | 24 | 0.02 |
| 1 Ride On Express Holdings Co. Ltd. | 9 | 0.01 | 5 Sawai Group Holdings Co. Ltd. | 128 | 0.12 |
| 2 Right On Co. Ltd. | 7 | 0.01 | 1 SB Technology Corp. | 24 | 0.02 |
| 1 Riken Corp. | 13 | 0.01 | 7 SBI Global Asset Management Co. Ltd. | 24 | 0.02 |
| 1 Riken Keiki Co. Ltd. | 51 | 0.05 | 2 SBS Holdings, Inc. | 52 | 0.05 |
| 4 Riken Technos Corp. | 17 | 0.02 | 5 Scroll Corp. | 32 | 0.03 |
| 2 Riken Vitamin Co. Ltd. | 31 | 0.03 | - SEC Carbon Ltd. | 13 | 0.01 |
| 1 Rion Co. Ltd. | 12 | 0.01 | 2 Seed Co. Ltd. | 7 | 0.01 |
| 1 Riso Kagaku Corp. | 13 | 0.01 | 2 Seika Corp. | 22 | 0.02 |
| 17 Riso Kyoiku Co. Ltd. | 36 | 0.03 | 6 Seikagaku Corp. | 33 | 0.03 |
| - Rix Corp. | 4 | - | 2 Seikitokyu Kogyo Co. Ltd. | 23 | 0.02 |
| 1 Rock Field Co. Ltd. | 14 | 0.01 | 3 Seiko Group Corp. | 60 | 0.06 |
| 2 Rokko Butter Co. Ltd. | 14 | 0.01 | 1 Seiko PMC Corp. | 5 | - |
| 2 Roland Corp. | 46 | 0.04 | 5 Seiren Co. Ltd. | 81 | 0.07 |
| 1 Roland DG Corp. | 30 | 0.03 | 3 Sekisui Jushi Corp. | 50 | 0.05 |
| 1 Rorze Corp. | 118 | 0.11 | 2 Sekisui Kasei Co. Ltd. | 7 | 0.01 |
| 29 Round One Corp. | 133 | 0.12 | 1 SEMITEC Corp. | 17 | 0.02 |
| 2 RS Technologies Co. Ltd. | 40 | 0.04 | 13 Senko Group Holdings Co. Ltd. | 87 | 0.08 |
| 2 Ryobi Ltd. | 28 | 0.03 | 2 Senshu Electric Co. Ltd. | 41 | 0.04 |
| 2 Ryoden Corp. | 34 | 0.03 | 24 Senshu Ikeda Holdings, Inc. | 39 | 0.04 |
| 2 Ryosan Co. Ltd. | 55 | 0.05 | 2 Senshukai Co. Ltd. | 5 | - |
| 3 S Foods, Inc. | 64 | 0.06 | 1 SERAKU Co. Ltd. | 16 | 0.01 |
| 1 S&B Foods, Inc. | 20 | 0.02 | 6 Seria Co. Ltd. | 104 | 0.10 |
| 2 Sac's Bar Holdings, Inc. | 15 | 0.01 | 1 Shibaura Electronics Co. Ltd. | 55 | 0.05 |
| 1 Sagami Rubber Industries Co. Ltd. | 4 | - | 3 Shibaura Machine Co. Ltd. | 84 | 0.08 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 1 Shibaura Mechatronics Corp. | 62 | 0.06 | 2 Srix, Inc. | 9 | 0.01 |
| 1 Shibusawa Warehouse Co. Ltd. | 20 | 0.02 | 1 SRA Holdings | 26 | 0.02 |
| 1 Shibuya Corp. | 27 | 0.03 | 1 SRE Holdings Corp. | 25 | 0.02 |
| 3 Shidax Corp. | 13 | 0.01 | 1 ST Corp. | 14 | 0.01 |
| 5 Shiga Bank Ltd. | 99 | 0.09 | 3 St. Marc Holdings Co. Ltd. | 36 | 0.03 |
| 1 Shikibo Ltd. | 9 | 0.01 | 5 Star Mica Holdings Co. Ltd. | 24 | 0.02 |
| 5 Shikoku Bank Ltd. | 27 | 0.03 | 5 Star Micronics Co. Ltd. | 65 | 0.06 |
| 20 Shikoku Electric Power Co., Inc. | 139 | 0.13 | 3 Starts Corp., Inc. | 66 | 0.06 |
| 4 Shikoku Kasei Holdings Corp. | 47 | 0.04 | 1 Starzen Co. Ltd. | 23 | 0.02 |
| 4 Shima Seiki Manufacturing Ltd. | 48 | 0.04 | 2 St-Care Holding Corp. | 9 | 0.01 |
| 1 Shimizu Bank Ltd. | 13 | 0.01 | 2 Stella Chemifa Corp. | 37 | 0.03 |
| 1 Shimojima Co. Ltd. | 10 | 0.01 | 1 Step Co. Ltd. | 10 | 0.01 |
| 1 Shin Nippon Air Technologies Co. Ltd. | 18 | 0.02 | 1 Strike Co. Ltd. | 20 | 0.02 |
| 3 Shin Nippon Biomedical Laboratories Ltd. | 50 | 0.05 | 1 Studio Alice Co. Ltd. | 15 | 0.01 |
| 1 Shinagawa Refractories Co. Ltd. | 24 | 0.02 | - Subaru Enterprise Co. Ltd. | 20 | 0.02 |
| 1 Shindengen Electric Manufacturing Co. Ltd. | 23 | 0.02 | 1 Sugimoto & Co. Ltd. | 13 | 0.01 |
| 5 Shin-Etsu Polymer Co. Ltd. | 52 | 0.05 | 5 Sumida Corp. | 44 | 0.04 |
| - Shinki Bus Co. Ltd. | 2 | - | 1 Suminoe Textile Co. Ltd. | 11 | 0.01 |
| 3 Shinko Shoji Co. Ltd. | 23 | 0.02 | 4 Sumitomo Bakelite Co. Ltd. | 173 | 0.16 |
| 6 Shinmaywa Industries Ltd. | 52 | 0.05 | 2 Sumitomo Densetsu Co. Ltd. | 36 | 0.03 |
| 4 Shinnihon Corp. | 30 | 0.03 | 21 Sumitomo Mitsui Construction Co. Ltd. | 53 | 0.05 |
| 1 Shinnihonseiyaku Co. Ltd. | 9 | 0.01 | 4 Sumitomo Osaka Cement Co. Ltd. | 97 | 0.09 |
| 1 Shinsho Corp. | 19 | 0.02 | 4 Sumitomo Riko Co. Ltd. | 21 | 0.02 |
| 2 Shinwa Co. Ltd. Prime (Tokyo) | 25 | 0.02 | 1 Sumitomo Seika Chemicals Co. Ltd. | 29 | 0.03 |
| 2 Shinwa Co. Ltd. Standard (Tokyo) | 8 | 0.01 | 7 Sumitomo Warehouse Co. Ltd. | 105 | 0.10 |
| 8 Ship Healthcare Holdings, Inc. | 139 | 0.13 | 3 Sun Frontier Fudousan Co. Ltd. | 27 | 0.02 |
| 3 Shizuki Electric Co., Inc. | 10 | 0.01 | 3 Suncall Corp. | 11 | 0.01 |
| 5 Shizuoka Gas Co. Ltd. | 44 | 0.04 | 1 Sun-Wa Technos Corp. | 8 | 0.01 |
| 6 Shoei Co. Ltd. | 116 | 0.11 | 21 Suruga Bank Ltd. | 76 | 0.07 |
| 1 Shoei Foods Corp. | 28 | 0.03 | 2 Suzuki Co. Ltd. | 13 | 0.01 |
| 2 Shofu, Inc. | 34 | 0.03 | 2 SWCC Corp. | 33 | 0.03 |
| 3 Showa Sangyo Co. Ltd. | 48 | 0.04 | 2 SymBio Pharmaceuticals Ltd. | 7 | 0.01 |
| 4 SIGMAXYZ Holdings, Inc. | 30 | 0.03 | 1 System Information Co. Ltd. | 7 | 0.01 |
| 5 Siix Corp. | 47 | 0.04 | 1 System Research Co. Ltd. | 10 | 0.01 |
| 1 Silver Life Co. Ltd. | 6 | 0.01 | 1 System Support, Inc. | 17 | 0.02 |
| 1 Sinanen Holdings Co. Ltd. | 21 | 0.02 | 35 Systema Corp. | 77 | 0.07 |
| 2 Sinfonia Technology Co. Ltd. | 27 | 0.03 | 2 Syuppin Co. Ltd. | 14 | 0.01 |
| 2 Sinko Industries Ltd. | 24 | 0.02 | 5 T Hasegawa Co. Ltd. | 101 | 0.09 |
| 4 Sintokogio Ltd. | 29 | 0.03 | 1 T RAD Co. Ltd. | 8 | 0.01 |
| - SK Kaken Co. Ltd. | 59 | 0.05 | 4 T&K Toka Co. Ltd. | 30 | 0.03 |
| 1 SK-Electronics Co. Ltd. | 13 | 0.01 | 1 Tachibana Eletech Co. Ltd. | 17 | 0.02 |
| 20 SKY Perfect JSAT Holdings, Inc. | 74 | 0.07 | 1 Tachikawa Corp. | 10 | 0.01 |
| 1 Smaregi, Inc. | 17 | 0.02 | 4 Tachi-S Co. Ltd. | 36 | 0.03 |
| 1 SMK Corp. | 16 | 0.01 | 11 Tadano Ltd. | 84 | 0.08 |
| 6 SMS Co. Ltd. | 131 | 0.12 | 1 Taihei Dengyo Kaisha Ltd. | 43 | 0.04 |
| 3 Snow Peak, Inc. | 46 | 0.04 | 3 Taiho Kogyo Co. Ltd. | 14 | 0.01 |
| 3 SNT Corp. | 5 | - | 3 Taikisha Ltd. | 91 | 0.08 |
| 3 Soda Nikka Co. Ltd. | 16 | 0.01 | 1 Taiko Bank Ltd. | 4 | - |
| 7 Sodick Co. Ltd. | 35 | 0.03 | 1 Taisei Lamick Co. Ltd. | 10 | 0.01 |
| 2 Soft99 Corp. | 22 | 0.02 | 4 Taiyo Holdings Co. Ltd. | 75 | 0.07 |
| 2 Softcreate Holdings Corp. | 20 | 0.02 | 2 Takamatsu Construction Group Co. Ltd. | 41 | 0.04 |
| - Software Service, Inc. | 13 | 0.01 | 2 Takamiya Co. Ltd. | 7 | 0.01 |
| 1 Soken Chemical & Engineering Co. Ltd. | 15 | 0.01 | 2 Takano Co. Ltd. | 9 | 0.01 |
| 6 Solasto Corp. | 26 | 0.02 | 1 Takaoka Toko Co. Ltd. | 14 | 0.01 |
| 1 Soliton Systems KK | 10 | 0.01 | 2 Takara & Co. Ltd. | 36 | 0.03 |
| 4 Solxyz Co. Ltd. | 13 | 0.01 | 6 Takara Bio, Inc. | 68 | 0.06 |
| 10 Sotetsu Holdings, Inc. | 176 | 0.16 | 17 Takara Holdings, Inc. | 128 | 0.12 |
| 2 Sotoh Co. Ltd. | 10 | 0.01 | 3 Takara Standard Co. Ltd. | 40 | 0.04 |
| 1 Space Co. Ltd. | 10 | 0.01 | 1 Takasago International Corp. | 22 | 0.02 |
| 3 Sparx Group Co. Ltd. | 29 | 0.03 | 5 Takasago Thermal Engineering Co. Ltd. | 88 | 0.08 |
| 1 SPK Corp. | 11 | 0.01 | 1 Takashima & Co. Ltd. | 17 | 0.02 |
| 9 S-Pool, Inc. | 37 | 0.03 | 2 Takasho Co. Ltd. | 11 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 1 Take & Give Needs Co. Ltd. | 7 | 0.01 | 2 Tokyo Base Co. Ltd. | 6 | 0.01 |
| 1 TAKEBISHI Corp. | 10 | 0.01 | 1 Tokyo Electron Device Ltd. | 57 | 0.05 |
| 4 Takeuchi Manufacturing Co. Ltd. | 105 | 0.10 | 2 Tokyo Energy & Systems, Inc. | 13 | 0.01 |
| 1 Takisawa Machine Tool Co. Ltd. | 4 | - | 4 Tokyo Individualized Educational Institute, Inc. | 15 | 0.01 |
| 8 Takuma Co. Ltd. | 87 | 0.08 | 2 Tokyo Keiki, Inc. | 21 | 0.02 |
| 2 Tama Home Co. Ltd. | 55 | 0.05 | 3 Tokyo Kiraboshi Financial Group, Inc. | 71 | 0.07 |
| 2 Tamron Co. Ltd. | 44 | 0.04 | - Tokyo Rakutenchi Co. Ltd. | 12 | 0.01 |
| 11 Tamura Corp. | 55 | 0.05 | 3 Tokyo Rope Manufacturing Co. Ltd. | 23 | 0.02 |
| 4 Tanseisha Co. Ltd. | 24 | 0.02 | 4 Tokyo Sangyo Co. Ltd. | 26 | 0.02 |
| 2 Taoka Chemical Co. Ltd. | 8 | 0.01 | 5 Tokyo Seimitsu Co. Ltd. | 213 | 0.20 |
| 6 Tatsuta Electric Wire & Cable Co. Ltd. | 33 | 0.03 | 9 Tokyo Steel Manufacturing Co. Ltd. | 86 | 0.08 |
| 2 Tayca Corp. | 20 | 0.02 | 1 Tokyo Tekko Co. Ltd. | 15 | 0.01 |
| 1 Tazmo Co. Ltd. | 11 | 0.01 | 1 Tokyo Theatres Co., Inc. | 8 | 0.01 |
| 2 TBK Co. Ltd. | 5 | - | 2 Tokyotokeiba Co. Ltd. | 60 | 0.06 |
| 3 TDC Soft, Inc. | 30 | 0.03 | 12 Tokyo Construction Co. Ltd. | 60 | 0.06 |
| 5 TechMatrix Corp. | 63 | 0.06 | 7 Toii Corp. | 15 | 0.01 |
| 1 TECHNO HORIZON Co. Ltd. | 5 | - | 1 Tomato Bank Ltd. | 10 | 0.01 |
| 1 Techno Medica Co. Ltd. | 12 | 0.01 | 1 Tomen Devices Corp. | 21 | 0.02 |
| 2 Techno Ryowa Ltd. | 14 | 0.01 | 2 Tomoe Corp. | 8 | 0.01 |
| 1 Techno Smart Corp. | 10 | 0.01 | 1 Tomoe Engineering Co. Ltd. | 10 | 0.01 |
| 2 Tecnos Japan, Inc. | 8 | 0.01 | 2 Tomoku Co. Ltd. | 21 | 0.02 |
| 3 Teikoku Electric Manufacturing Co. Ltd. | 42 | 0.04 | 18 TOMONY Holdings, Inc. | 47 | 0.04 |
| 3 Teikoku Sen-I Co. Ltd. | 30 | 0.03 | 14 Tomy Co. Ltd. | 162 | 0.15 |
| 1 Teikoku Tsushin Kogyo Co. Ltd. | 11 | 0.01 | 1 Tonami Holdings Co. Ltd. | 15 | 0.01 |
| 2 Tekken Corp. | 23 | 0.02 | 13 Topcon Corp. | 186 | 0.17 |
| - Temairazu, Inc. | 11 | 0.01 | 4 Topre Corp. | 40 | 0.04 |
| 2 Tenma Corp. | 34 | 0.03 | 1 Topy Industries Ltd. | 21 | 0.02 |
| 1 Tenryu Saw Manufacturing Co. Ltd. | 11 | 0.01 | 2 Torex Semiconductor Ltd. | 26 | 0.02 |
| - TESEC Corp. | 5 | - | 6 Toridoll Holdings Corp. | 119 | 0.11 |
| 3 Tess Holdings Co. Ltd. | 19 | 0.02 | 1 Torigoe Co. Ltd. | 6 | 0.01 |
| 3 T-Gaia Corp. | 40 | 0.04 | 2 Torii Pharmaceutical Co. Ltd. | 41 | 0.04 |
| 3 TKC Corp. | 88 | 0.08 | 1 Torishima Pump Manufacturing Co. Ltd. | 12 | 0.01 |
| 2 TKP Corp. | 29 | 0.03 | 5 Tosei Corp. | 56 | 0.05 |
| 1 Toa Corp. (non-voting rights) | 26 | 0.02 | 4 Toshiba TEC Corp. | 114 | 0.11 |
| 2 Toa Corp. (voting rights) | 12 | 0.01 | 3 Tosho Co. Ltd. | 25 | 0.02 |
| 1 TOA ROAD Corp. | 34 | 0.03 | 1 Totech Corp. | 18 | 0.02 |
| 12 Toagosei Co. Ltd. | 102 | 0.09 | 2 Totetsu Kogyo Co. Ltd. | 42 | 0.04 |
| 1 Tobishima Corp. | 10 | 0.01 | 1 Tottori Bank Ltd. | 8 | 0.01 |
| 6 TOC Co. Ltd. | 24 | 0.02 | 1 Toukei Computer Co. Ltd. | 27 | 0.02 |
| 8 Tocalo Co. Ltd. | 81 | 0.07 | 6 Towa Bank Ltd. | 23 | 0.02 |
| 14 Tochigi Bank Ltd. | 24 | 0.02 | 3 Towa Corp. | 61 | 0.06 |
| 27 Toda Corp. | 152 | 0.14 | 3 Towa Pharmaceutical Co. Ltd. | 38 | 0.04 |
| 1 Toda Kogyo Corp. | 12 | 0.01 | 7 Toyo Construction Co. Ltd. | 51 | 0.05 |
| 1 Toei Co. Ltd. | 89 | 0.08 | 2 Toyo Corp. | 20 | 0.02 |
| 1 Toell Co. Ltd. | 4 | - | 1 Toyo Denki Seizo KK | 5 | - |
| 1 Toenec Corp. | 17 | 0.02 | 3 Toyo Engineering Corp. | 10 | 0.01 |
| 18 Toho Bank Ltd. | 29 | 0.03 | 1 Toyo Gosei Co. Ltd. | 38 | 0.04 |
| 1 Toho Co. Ltd. (Wholesale) | 17 | 0.02 | 4 Toyo Ink SC Holdings Co. Ltd. | 61 | 0.06 |
| 6 Toho Gas Co. Ltd. | 110 | 0.10 | 2 Toyo Kanetsu KK | 36 | 0.03 |
| 7 Toho Holdings Co. Ltd. | 124 | 0.11 | 2 Toyo Machinery & Metal Co. Ltd. | 9 | 0.01 |
| 5 Toho Titanium Co. Ltd. | 75 | 0.07 | 10 Toyo Securities Co. Ltd. | 19 | 0.02 |
| 1 Toho Zinc Co. Ltd. | 13 | 0.01 | 1 Toyo Tanso Co. Ltd. | 50 | 0.05 |
| 1 Tohoku Bank Ltd. | 10 | 0.01 | 14 Toyo Tire Corp. | 169 | 0.16 |
| 1 Tohokushinsha Film Corp. | 7 | 0.01 | 1 Toyo Wharf & Warehouse Co. Ltd. | 9 | 0.01 |
| 18 Tokai Carbon Co. Ltd. | 147 | 0.14 | 8 Toyobo Co. Ltd. | 60 | 0.06 |
| 3 Tokai Corp. | 35 | 0.03 | 2 TPR Co. Ltd. | 22 | 0.02 |
| 11 TOKAI Holdings Corp. | 67 | 0.06 | 1 Trancoom Co. Ltd. | 47 | 0.04 |
| 6 Tokai Rika Co. Ltd. | 81 | 0.07 | 4 Trans Genic, Inc. | 9 | 0.01 |
| 27 Tokai Tokyo Financial Holdings, Inc. | 67 | 0.06 | 2 Transaction Co. Ltd. | 22 | 0.02 |
| 1 Token Corp. | 47 | 0.04 | 3 Transcosmos, Inc. | 82 | 0.08 |
| 1 Tokushu Tokai Paper Co. Ltd. | 15 | 0.01 | 5 TRE Holdings Corp. | 38 | 0.04 |
| 8 Tokuyama Corp. | 131 | 0.12 | 3 Tri Chemical Laboratories, Inc. | 57 | 0.05 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 56.95% (continued) | | | Japan - 56.95% (continued) | | |
| 6 Trusco Nakayama Corp. | 86 | 0.08 | 1 Will Group, Inc. | 7 | 0.01 |
| 11 TS Tech Co. Ltd. | 139 | 0.13 | 1 WILLs, Inc. | 2 | - |
| 5 TSI Holdings Co. Ltd. | 22 | 0.02 | 2 WingArc1st, Inc. | 41 | 0.04 |
| 5 Tsubaki Nakashima Co. Ltd. | 30 | 0.03 | 1 WIN-Partners Co. Ltd. | 6 | 0.01 |
| 3 Tsubakimoto Chain Co. | 69 | 0.06 | 1 Wood One Co. Ltd. | 10 | 0.01 |
| 1 Tsubakimoto Kogyo Co. Ltd. | 27 | 0.03 | 2 World Co. Ltd. | 24 | 0.02 |
| 5 Tsugami Corp. | 47 | 0.04 | 1 World Holdings Co. Ltd. | 12 | 0.01 |
| 2 Tsukishima Holdings Co. Ltd. | 16 | 0.01 | 1 Wowow, Inc. | 8 | 0.01 |
| 10 Tsukuba Bank Ltd. | 14 | 0.01 | 2 Xebio Holdings Co. Ltd. | 14 | 0.01 |
| 7 Tsumura & Co. | 139 | 0.13 | 2 Yachiyo Industry Co. Ltd. | 18 | 0.02 |
| 2 Tsurumi Manufacturing Co. Ltd. | 27 | 0.02 | 3 Yahagi Construction Co. Ltd. | 24 | 0.02 |
| 1 Tsutsumi Jewelry Co. Ltd. | 7 | 0.01 | 1 YAKUODO Holdings Co. Ltd. | 25 | 0.02 |
| 1 Tsuzuki Denki Co. Ltd. | 12 | 0.01 | 6 YAMABIKO Corp. | 56 | 0.05 |
| 4 TV Asahi Holdings Corp. | 43 | 0.04 | 3 YAMADA Consulting Group Co. Ltd. | 33 | 0.03 |
| 1 Tv Tokyo Holdings Corp. | 26 | 0.02 | 2 Yamae Group Holdings Co. Ltd. | 30 | 0.03 |
| 1 Twinbird Corp. | 4 | - | 2 Yamagata Bank Ltd. | 17 | 0.02 |
| 4 UACJ Corp. | 77 | 0.07 | 24 Yamaguchi Financial Group, Inc. | 159 | 0.15 |
| 12 UBE Corp. | 202 | 0.19 | 2 Yamaichi Electronics Co. Ltd. | 25 | 0.02 |
| - Ubicom Holdings, Inc. | 5 | - | 3 YA-MAN Ltd. | 25 | 0.02 |
| 1 Uchida Yoko Co. Ltd. | 29 | 0.03 | 2 Yamanashi Chuo Bank Ltd. | 19 | 0.02 |
| 1 ULS Group, Inc. | 13 | 0.01 | 2 Yamatane Corp. | 17 | 0.02 |
| 1 Ultrafabrics Holdings Co. Ltd. | 19 | 0.02 | 2 Yamato Corp. | 12 | 0.01 |
| 5 Ulvac, Inc. | 207 | 0.19 | 1 Yamaura Corp. | 11 | 0.01 |
| 1 Union Tool Co. | 23 | 0.02 | 1 Yamaya Corp. | 11 | 0.01 |
| 4 Unipres Corp. | 25 | 0.02 | 7 Yamazen Corp. | 49 | 0.05 |
| 2 United Arrows Ltd. | 42 | 0.04 | 2 Yaoko Co. Ltd. | 119 | 0.11 |
| 6 United Super Markets Holdings, Inc. | 49 | 0.05 | 1 Yashima Denki Co. Ltd. | 13 | 0.01 |
| 3 UNITED, Inc. | 16 | 0.01 | 2 Yasuda Logistics Corp. | 15 | 0.01 |
| 11 Unitika Ltd. | 17 | 0.02 | 1 Yasunaga Corp. | 5 | - |
| 4 Universal Entertainment Corp. | 65 | 0.06 | 4 Yellow Hat Ltd. | 52 | 0.05 |
| 2 Usen-Next Holdings Co. Ltd. | 47 | 0.04 | 2 Yodogawa Steel Works Ltd. | 46 | 0.04 |
| 1 User Local, Inc. | 14 | 0.01 | 4 Yokogawa Bridge Holdings Corp. | 59 | 0.05 |
| 12 Ushio, Inc. | 166 | 0.15 | 4 Yokorei Co. Ltd. | 35 | 0.03 |
| 4 UT Group Co. Ltd. | 73 | 0.07 | 3 Yokowo Co. Ltd. | 38 | 0.04 |
| 2 UUUM Co. Ltd. | 8 | 0.01 | 1 Yomeishu Seizo Co. Ltd. | 13 | 0.01 |
| 1 V Technology Co. Ltd. | 22 | 0.02 | 1 Yondenko Corp. | 18 | 0.02 |
| 5 Valor Holdings Co. Ltd. | 64 | 0.06 | 1 Yondoshi Holdings, Inc. | 16 | 0.01 |
| 2 Valqua Ltd. | 45 | 0.04 | 7 Yonex Co. Ltd. | 68 | 0.06 |
| 3 Value HR Co. Ltd. | 30 | 0.03 | 1 Yorozu Corp. | 8 | 0.01 |
| 2 ValueCommerce Co. Ltd. | 18 | 0.02 | 9 Yoshinoya Holdings Co. Ltd. | 163 | 0.15 |
| 2 Valuence Holdings, Inc. | 34 | 0.03 | 2 Yotai Refractories Co. Ltd. | 18 | 0.02 |
| 2 V-Cube, Inc. | 5 | - | 2 Yuasa Trading Co. Ltd. | 48 | 0.04 |
| 3 Vector, Inc. | 31 | 0.03 | 2 Yukiguni Maitake Co. Ltd. | 14 | 0.01 |
| 2 Vertex Corp. | 16 | 0.01 | 4 Yurtec Corp. | 23 | 0.02 |
| 2 Visional, Inc. | 82 | 0.08 | 2 Yushin Precision Equipment Co. Ltd. | 11 | 0.01 |
| 5 Vital KSK Holdings, Inc. | 30 | 0.03 | 1 Yushiro Chemical Industry Co. Ltd. | 7 | 0.01 |
| 11 VT Holdings Co. Ltd. | 40 | 0.04 | 1 Zaoh Co. Ltd. | 12 | 0.01 |
| 6 Wacoal Holdings Corp. | 123 | 0.11 | 1 Zenitaka Corp. | 11 | 0.01 |
| 19 Wacom Co. Ltd. | 95 | 0.09 | 3 Zenrin Co. Ltd. | 20 | 0.02 |
| 1 Wakachiku Construction Co. Ltd. | 26 | 0.02 | 4 ZERIA Pharmaceutical Co. Ltd. | 72 | 0.07 |
| 1 Wakamoto Pharmaceutical Co. Ltd. | 1 | - | 8 ZIGExN Co. Ltd. | 37 | 0.03 |
| 4 Wakita & Co. Ltd. | 39 | 0.04 | 2 Zuiko Corp. | 15 | 0.01 |
| 1 Warabeya Nichiyu Holdings Co. Ltd. | 19 | 0.02 | | | |
| 1 Waseda Academy Co. Ltd. | 13 | 0.01 | | 61,536 | 56.95 |
| 1 Watahan & Co. Ltd. | 12 | 0.01 | Korea, Republic of - 7.78% | | |
| 2 Watts Co. Ltd. | 9 | 0.01 | 1 Able C&C Co. Ltd. | 4 | - |
| 1 WDB Holdings Co. Ltd. | 20 | 0.02 | 26 Abpro Bio Co. Ltd. | 11 | 0.01 |
| 1 Weathernews, Inc. | 29 | 0.03 | 1 ADTechnology Co. Ltd. | 19 | 0.02 |
| 1 Welbe, Inc. | 5 | - | 1 Advanced Process Systems Corp. | 17 | 0.02 |
| 1 Wellneo Sugar Co. Ltd. | 14 | 0.01 | 1 AfreecaTV Co. Ltd. | 28 | 0.03 |
| 3 Wellnet Corp. | 15 | 0.01 | 1 Agabang&Company | 2 | - |
| 3 West Holdings Corp. | 54 | 0.05 | - Ahnlab, Inc. | 11 | 0.01 |
| | | | 3 Air Busan Co. Ltd. | 8 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 7.78% (continued) | | | Korea, Republic of - 7.78% (continued) | | |
| - AK Holdings, Inc. | 6 | 0.01 | 3 D.I Corp. | 14 | 0.01 |
| 2 ALUKO Co. Ltd. | 6 | 0.01 | - Dae Han Flour Mills Co. Ltd. | 11 | 0.01 |
| 2 Amicogen, Inc. | 30 | 0.03 | 1 Dae Hwa Pharmaceutical Co. Ltd. | 8 | 0.01 |
| 8 Aminologics Co. Ltd. | 10 | 0.01 | 1 Dae Won Kang Up Co. Ltd. | 3 | - |
| 1 Amotech Co. Ltd. | 7 | 0.01 | 7 Daea TI Co. Ltd. | 17 | 0.02 |
| 10 Anam Electronics Co. Ltd. | 15 | 0.01 | 2 Daedong Corp. | 20 | 0.02 |
| 7 Ananti, Inc. | 33 | 0.03 | 2 Daeduck Electronics Co. Ltd. | 43 | 0.04 |
| - Anterogen Co. Ltd. | 3 | - | 1 Daehan Steel Co. Ltd. | 11 | 0.01 |
| 17 Aprogen Biologics | 5 | - | 1 Daejoo Electronic Materials Co. Ltd. | 46 | 0.04 |
| 24 Aprogen, Inc. | 24 | 0.02 | 8 Daemyung SonoSeason Co. Ltd. | 4 | - |
| 1 APTC Co. Ltd. | 13 | 0.01 | 1 Daesang Corp. | 17 | 0.02 |
| 1 Asia Cement Co. Ltd. | 7 | 0.01 | - Daesang Holdings Co. Ltd. | 2 | - |
| - ASIA Holdings Co. Ltd. | 4 | - | 1 Daewon Media Co. Ltd. | 9 | 0.01 |
| - Asia Paper Manufacturing Co. Ltd. | 6 | 0.01 | 1 Daewon Pharmaceutical Co. Ltd. | 5 | - |
| 1 Atec Co. Ltd. | 6 | 0.01 | 1 Daewoong Co. Ltd. | 13 | 0.01 |
| 6 Atinum Investment Co. Ltd. | 12 | 0.01 | - Daewoong Pharmaceutical Co. Ltd. | 18 | 0.02 |
| 2 Autech Corp. | 10 | 0.01 | - Daihan Pharmaceutical Co. Ltd. | 5 | - |
| 1 BGF Co. Ltd. | 4 | - | 1 Daishin Securities Co. Ltd. | 12 | 0.01 |
| 2 BH Co. Ltd. | 36 | 0.03 | 7 Danal Co. Ltd. | 22 | 0.02 |
| 2 Binex Co. Ltd. | 13 | 0.01 | 2 Daol Investment & Securities Co. Ltd. | 6 | 0.01 |
| - Bingrae Co. Ltd. | 17 | 0.02 | 1 Daou Data Corp. | 7 | 0.01 |
| 2 Bioneer Corp. | 81 | 0.07 | 2 Daou Technology, Inc. | 32 | 0.03 |
| 1 Biototech Co. Ltd. | 7 | 0.01 | 2 Dasan Networks, Inc. | 5 | - |
| 5 BNC Korea Co. Ltd. | 15 | 0.01 | 3 Dawonsys Co. Ltd. | 35 | 0.03 |
| 1 Boditech Med, Inc. | 6 | 0.01 | 24 DB, Inc. | 32 | 0.03 |
| - Bookook Securities Co. Ltd. | 3 | - | 2 Deutsch Motors, Inc. | 10 | 0.01 |
| 3 Boryung | 17 | 0.02 | - Device ENG Co. Ltd. | 4 | - |
| 4 Bosung Power Technology Co. Ltd. | 12 | 0.01 | 1 Devsisters Co. Ltd. | 23 | 0.02 |
| 1 Bridge Biotherapeutics, Inc. | 6 | 0.01 | 1 Dexter Studios Co. Ltd. | 9 | 0.01 |
| 5 Bukwang Pharmaceutical Co. Ltd. | 26 | 0.02 | 10 DGB Financial Group, Inc. | 53 | 0.05 |
| - BYC Co. Ltd. | 14 | 0.01 | 1 DI Dong II Corp. | 11 | 0.01 |
| 4 Byucksan Corp. | 7 | 0.01 | 2 Digital Daesung Co. Ltd. | 7 | 0.01 |
| 1 Cafe24 Corp. | 5 | - | 1 DIO Corp. | 13 | 0.01 |
| - Cell Biotech Co. Ltd. | 2 | - | 1 DL Holdings Co. Ltd. | 28 | 0.03 |
| 3 Cellumed Co. Ltd. | 8 | 0.01 | 1 DNF Co. Ltd. | 11 | 0.01 |
| 3 Chabiotech Co. Ltd. | 39 | 0.04 | - Dong Ah Tire & Rubber Co. Ltd. | 2 | - |
| 1 Chemtronics Co. Ltd. | 10 | 0.01 | 2 Dong-A Hwasung Co. Ltd. | 11 | 0.01 |
| 3 Chemtros Co. Ltd. | 20 | 0.02 | - Dong-A Socio Holdings Co. Ltd. | 16 | 0.01 |
| 7 ChinHung International, Inc. | 7 | 0.01 | - Dong-A ST Co. Ltd. | 18 | 0.02 |
| 10 Choi Aluminum Co. Ltd. | 21 | 0.02 | 4 Dongbang Transport Logistics Co. Ltd. | 8 | 0.01 |
| 1 Chong Kun Dang Pharmaceutical Corp. | 35 | 0.03 | 2 Dongbu Corp. | 10 | 0.01 |
| - Chongkundang Holdings Corp. | 5 | - | 2 Dongjin Semichem Co. Ltd. | 44 | 0.04 |
| 1 Chorokbaem Media Co. Ltd. | 6 | 0.01 | 2 Dongkook Pharmaceutical Co. Ltd. | 23 | 0.02 |
| 2 Chosun Refractories Co. Ltd. | 10 | 0.01 | 5 Dongkuk Industries Co. Ltd. | 21 | 0.02 |
| 1 CJ CGV Co. Ltd. | 8 | 0.01 | 4 Dongkuk Steel Mill Co. Ltd. | 32 | 0.03 |
| - CJ Freshway Corp. | 4 | - | 2 Dongkuk Structures & Construction Co. Ltd. | 8 | 0.01 |
| - CKD Bio Corp. | 9 | 0.01 | 1 Dongsung Finetec Co. Ltd. | 8 | 0.01 |
| 6 CMG Pharmaceutical Co. Ltd. | 10 | 0.01 | 1 Dongsung Pharmaceutical Co. Ltd. | 4 | - |
| 2 CoAsia Corp. | 18 | 0.02 | - Dongwha Enterprise Co. Ltd. | 12 | 0.01 |
| 1 Com2uS Holdings Corp. | 18 | 0.02 | 2 Dongwha Pharm Co. Ltd. | 15 | 0.01 |
| 1 Com2uSCorp | 30 | 0.03 | 3 Dongwon Development Co. Ltd. | 8 | 0.01 |
| - ContentreeJoongAng Corp. | 5 | - | - Dongwon F&B Co. Ltd. | 6 | 0.01 |
| 3 Coreana Cosmetics Co. Ltd. | 7 | 0.01 | - Dongwon Systems Corp. | 14 | 0.01 |
| - COSMAX NBT, Inc. | 2 | - | 17 Dongyang Steel Pipe Co. Ltd. | 14 | 0.01 |
| 1 Cosmax, Inc. | 46 | 0.04 | 1 Doosan Co. Ltd. | 57 | 0.05 |
| 3 Creative & Innovative System | 31 | 0.03 | 1 Doosan Tesna, Inc. | 28 | 0.03 |
| 6 CrystalGenomics, Inc. | 23 | 0.02 | 1 DoubleUGames Co. Ltd. | 20 | 0.02 |
| - CS Bearing Co. Ltd. | 2 | - | 1 Douzone Bizon Co. Ltd. | 22 | 0.02 |
| 2 CTC BIO, Inc. | 16 | 0.01 | 2 Dreamtech Co. Ltd. | 13 | 0.01 |
| - Cuckoo Holdings Co. Ltd. | 5 | - | 2 Dreamus Co. | 5 | - |
| 1 Cuckoo Homesys Co. Ltd. | 9 | 0.01 | - Duk San Neolux Co. Ltd. | 16 | 0.01 |
| 2 Curexo, Inc. | 12 | 0.01 | 1 Duksung Co. Ltd. | 4 | - |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|---|----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Korea, Republic of - 7.78% (continued) | | | Korea, Republic of - 7.78% (continued) | | | | |
| 4 | E Investment&Development Co. Ltd. | 4 | - | 13 | Hansol HomeDeco Co. Ltd. | 11 | 0.01 |
| 5 | E& Corp. Co. Ltd. | 11 | 0.01 | 1 | Hansol Paper Co. Ltd. | 8 | 0.01 |
| - | E1 Corp. | 12 | 0.01 | 1 | Hansol Technics Co. Ltd. | 6 | 0.01 |
| 2 | Easy Bio, Inc. | 7 | 0.01 | - | Hanssem Co. Ltd. | 17 | 0.02 |
| 4 | Easy Holdings Co. Ltd. | 10 | 0.01 | 3 | Hanwha General Insurance Co. Ltd. | 9 | 0.01 |
| 1 | Echo Marketing, Inc. | 8 | 0.01 | 8 | Hanwha Investment & Securities Co. Ltd. | 16 | 0.01 |
| 1 | Eco&Dream Co. Ltd. | 13 | 0.01 | 1 | Hanyang Eng Co. Ltd. | 14 | 0.01 |
| - | Ecopro Co. Ltd. | - | - | 5 | Harim Holdings Co. Ltd. | 29 | 0.03 |
| 1 | Ecopro HN Co. Ltd. | 46 | 0.04 | 6 | HB Technology Co. Ltd. | 12 | 0.01 |
| 8 | Ehwa Technologies Information Co. Ltd. | 6 | 0.01 | 1 | HD Hyundai Construction Equipment Co. Ltd. | 43 | 0.04 |
| 2 | Elentec Co. Ltd. | 17 | 0.02 | 1 | HD Hyundai Energy Solutions Co. Ltd. | 18 | 0.02 |
| 1 | EM-Tech Co. Ltd. | 30 | 0.03 | 6 | HD Hyundai Infracore Co. Ltd. | 42 | 0.04 |
| 1 | ENF Technology Co. Ltd. | 17 | 0.02 | 2 | HDC Holdings Co. Ltd. | 8 | 0.01 |
| 4 | Enzychem Lifesciences Corp. | 5 | - | 3 | HDC Hyundai Development Co-Engineering & Construction | 25 | 0.02 |
| 1 | Eo Technics Co. Ltd. | 45 | 0.04 | 1 | Hecto Innovation Co. Ltd. | 8 | 0.01 |
| 3 | Eubiologics Co. Ltd. | 15 | 0.01 | 2 | Helixmith Co. Ltd. | 15 | 0.01 |
| 5 | Eugene Corp. | 14 | 0.01 | 4 | Heungkuk Fire & Marine Insurance Co. Ltd. | 9 | 0.01 |
| 6 | Eugene Investment & Securities Co. Ltd. | 14 | 0.01 | 1 | HFR, Inc. | 14 | 0.01 |
| 1 | Eugene Technology Co. Ltd. | 19 | 0.02 | 2 | HJ Magnolia Yongpyong Hotel & Resort Corp. | 4 | - |
| 1 | Eusu Holdings Co. Ltd. | 4 | - | 3 | HJ Shipbuilding & Construction Co. Ltd. | 8 | 0.01 |
| 2 | Farmsco | 5 | - | 4 | HL D&I HALLA Corp. | 8 | 0.01 |
| 2 | Fine M-Tec Co. Ltd. | 12 | 0.01 | - | HL Holdings Corp. | 12 | 0.01 |
| 1 | Fine Semitech Corp. | 13 | 0.01 | 3 | HLB Global Co. Ltd. | 14 | 0.01 |
| 4 | Foosung Co. Ltd. | 40 | 0.04 | 6 | HLB Life Science Co. Ltd. | 47 | 0.04 |
| - | Fursys, Inc. | 3 | - | 2 | HLB Therapeutics Co. Ltd. | 9 | 0.01 |
| 2 | FutureChem Co. Ltd. | 12 | 0.01 | 3 | Homecast Co. Ltd. | 9 | 0.01 |
| 2 | GAEASOFT | 10 | 0.01 | 4 | HS Industries Co. Ltd. | 11 | 0.01 |
| 3 | GemVax & Kael Co. Ltd. | 30 | 0.03 | 4 | HSD Engine Co. Ltd. | 27 | 0.03 |
| 1 | Genematrix, Inc. | 4 | - | - | Hugel, Inc. | 26 | 0.02 |
| 2 | GeneOne Life Science, Inc. | 9 | 0.01 | 1 | Humax Co. Ltd. | 4 | - |
| 2 | Genexine, Inc. | 20 | 0.02 | 1 | Humedix Co. Ltd. | 15 | 0.01 |
| 2 | Genie Music Corp. | 6 | 0.01 | - | Huons Co. Ltd. | 7 | 0.01 |
| 3 | GenNBio, Inc. | 2 | - | 1 | Huons Global Co. Ltd. | 8 | 0.01 |
| 2 | Genomictree, Inc. | 20 | 0.02 | 4 | Husteel Co. Ltd. | 19 | 0.02 |
| - | Geumhwa PSC Co. Ltd. | 10 | 0.01 | 1 | Hwa Shin Co. Ltd. | 11 | 0.01 |
| 1 | Global Standard Technology Co. Ltd. | 15 | 0.01 | 2 | Hwaseung Enterprise Co. Ltd. | 8 | 0.01 |
| - | GOLFZON Co. Ltd. | 27 | 0.03 | 1 | Hy-Lok Corp. | 20 | 0.02 |
| 1 | Golfzon Newdin Holdings Co. Ltd. | 2 | - | - | Hyosung Chemical Corp. | 19 | 0.02 |
| 1 | Gradient Corp. | 21 | 0.02 | - | Hyosung Corp. | 18 | 0.02 |
| 2 | Grand Korea Leisure Co. Ltd. | 31 | 0.03 | - | Hyosung Heavy Industries Corp. | 18 | 0.02 |
| - | Green Cross Corp. | 28 | 0.03 | 10 | Hyulim ROBOT Co. Ltd. | 15 | 0.01 |
| 2 | Green Cross Holdings Corp. | 18 | 0.02 | - | Hyundai Bioland Co. Ltd. | 4 | - |
| - | Gwangju Shinsegae Co. Ltd. | 4 | - | - | Hyundai BNG Steel Co. Ltd. | 6 | 0.01 |
| 1 | HAESUNG DS Co. Ltd. | 46 | 0.04 | 1 | HYUNDAI Corp. | 8 | 0.01 |
| 3 | Han Kuk Carbon Co. Ltd. | 29 | 0.03 | - | Hyundai Corp. Holdings, Inc. | 1 | - |
| 1 | Hana Materials, Inc. | 25 | 0.02 | 1 | Hyundai Department Store Co. Ltd. | 22 | 0.02 |
| 2 | Hana Micron, Inc. | 30 | 0.03 | 2 | Hyundai Elevator Co. Ltd. | 48 | 0.04 |
| 2 | Hanall Biopharma Co. Ltd. | 37 | 0.03 | 2 | Hyundai Futurenet Co. Ltd. | 5 | - |
| 1 | Hancom, Inc. | 16 | 0.01 | 4 | Hyundai GF Holdings | 12 | 0.01 |
| - | Handok, Inc. | 5 | - | 2 | Hyundai Green Food | 20 | 0.02 |
| 1 | Handsome Co. Ltd. | 18 | 0.02 | 1 | Hyundai Home Shopping Network Corp. | 17 | 0.02 |
| 1 | Hanil Cement Co. Ltd. | 13 | 0.01 | 1 | Hyundai Livart Furniture Co. Ltd. | 8 | 0.01 |
| - | Hanil Holdings Co. Ltd. | 2 | - | 2 | Hyundai Motor Securities Co. Ltd. | 12 | 0.01 |
| - | Hanil Hyundai Cement Co. Ltd. | 4 | - | 1 | HyVision System, Inc. | 21 | 0.02 |
| 1 | Hanjin Transportation Co. Ltd. | 7 | 0.01 | 18 | iA, Inc. | 9 | 0.01 |
| - | Hankook Shell Oil Co. Ltd. | 12 | 0.01 | 2 | Icure Pharm, Inc. | 5 | - |
| 1 | HanmiGlobal Co. Ltd. | 20 | 0.02 | 2 | Iljin Holdings Co. Ltd. | 5 | - |
| 1 | Hans Biomed Corp. | 7 | 0.01 | 1 | Ilshin Spinning Co. Ltd. | 11 | 0.01 |
| 2 | Hansae Co. Ltd. | 24 | 0.02 | 4 | iShinbiobase Co. Ltd. | 7 | 0.01 |
| - | Hansae Yes24 Holdings Co. Ltd. | 1 | - | 1 | Ilyang Pharmaceutical Co. Ltd. | 19 | 0.02 |
| 1 | Hanshin Construction Co. Ltd. | 6 | 0.01 | 1 | iMarketKorea, Inc. | 5 | - |
| 3 | Hansol Holdings Co. Ltd. | 7 | 0.01 | | | | |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 7.78% (continued) | | | Korea, Republic of - 7.78% (continued) | | |
| 1 InBody Co. Ltd. | 25 | 0.02 | 12 Korea Line Corp. | 17 | 0.02 |
| 1 Incross Co. Ltd. | 9 | 0.01 | - Korea Petrochemical Ind Co. Ltd. | 22 | 0.02 |
| 1 Innocean Worldwide, Inc. | 15 | 0.01 | 13 Korea Real Estate Investment & Trust Co. Ltd. | 14 | 0.01 |
| - InnoWireless Co. Ltd. | 8 | 0.01 | - Korea United Pharm, Inc. | 7 | 0.01 |
| 1 Innox Advanced Materials Co. Ltd. | 25 | 0.02 | 6 Korean Reinsurance Co. | 31 | 0.03 |
| 22 Inscobee, Inc. | 22 | 0.02 | 5 KPM Tech Co. Ltd. | 2 | - |
| 1 Insun ENT Co. Ltd. | 9 | 0.01 | 1 Kt alpha Co. Ltd. | 5 | - |
| 1 Intekplus Co. Ltd. | 15 | 0.01 | 1 KT Skylife Co. Ltd. | 6 | 0.01 |
| 1 Intellian Technologies, Inc. | 35 | 0.03 | - Kukdo Chemical Co. Ltd. | 5 | - |
| 1 Interflex Co. Ltd. | 7 | 0.01 | 11 Kuk-il Paper Manufacturing Co. Ltd. | 7 | 0.01 |
| 1 Interjo Co. Ltd. | 28 | 0.03 | 7 Kumho HT, Inc. | 4 | - |
| 1 INTOPS Co. Ltd. | 24 | 0.02 | 8 Kumho Tire Co., Inc. | 29 | 0.03 |
| 4 iNtRON Biotechnology, Inc. | 22 | 0.02 | 1 KUMHOE&C Co. Ltd. | 7 | 0.01 |
| 1 IS Dongseo Co. Ltd. | 29 | 0.03 | 2 Kumkang Kind Co. Ltd. | 9 | 0.01 |
| 1 ISC Co. Ltd. | 35 | 0.03 | 2 Kwang Dong Pharmaceutical Co. Ltd. | 9 | 0.01 |
| 2 i-SENS, Inc. | 23 | 0.02 | 1 Kyeryong Construction Industrial Co. Ltd. | 9 | 0.01 |
| 1 ISU Chemical Co. Ltd. | 13 | 0.01 | 2 Kyobo Securities Co. Ltd. | 8 | 0.01 |
| - ISU Specialty Chemical | 13 | 0.01 | - Kyung Dong Navien Co. Ltd. | 11 | 0.01 |
| 5 IsuPetasys Co. Ltd. | 55 | 0.05 | 1 Kyungbang Co. Ltd. | 7 | 0.01 |
| 1 ITEK, Inc. | 8 | 0.01 | 1 Kyungdong Pharm Co. Ltd. | 6 | 0.01 |
| 1 ITM Semiconductor Co. Ltd. | 10 | 0.01 | 1 Kyung-In Synthetic Corp. | 4 | - |
| 1 Jahwa Electronics Co. Ltd. | 16 | 0.01 | 2 L&C Bio Co. Ltd. | 40 | 0.04 |
| 1 JASTECH Ltd. | 7 | 0.01 | 5 LabGenomics Co. Ltd. | 20 | 0.02 |
| 1 Jeil Pharmaceutical Co. Ltd. | 7 | 0.01 | 3 Lake Materials Co. Ltd. | 39 | 0.04 |
| 2 Jinsung T.E.C. | 15 | 0.01 | 3 LB Semicon, Inc. | 20 | 0.02 |
| 2 Jusung Engineering Co. Ltd. | 25 | 0.02 | 1 LF Corp. | 9 | 0.01 |
| 1 JVM Co. Ltd. | 9 | 0.01 | 3 LG HelloVision Co. Ltd. | 11 | 0.01 |
| 4 JW Holdings Corp. | 9 | 0.01 | 1 Lock&Lock Co. Ltd. | 6 | 0.01 |
| 1 JW Life Science Corp. | 9 | 0.01 | 1 LOT Vacuum Co. Ltd. | 10 | 0.01 |
| 1 JW Pharmaceutical Corp. | 16 | 0.01 | - Lotte Chilsung Beverage Co. Ltd. | 16 | 0.01 |
| 2 KAON Group Co. Ltd. | 9 | 0.01 | 1 LOTTE Himart Co. Ltd. | 7 | 0.01 |
| 1 KC Co. Ltd. | 11 | 0.01 | 2 Lotte Tour Development Co. Ltd. | 20 | 0.02 |
| 1 KC Tech Co. Ltd. | 16 | 0.01 | - Lotte Wellfood Co. Ltd. | 19 | 0.02 |
| 1 KCC Glass Corp. | 19 | 0.02 | 2 Lumens Co. Ltd. | 3 | - |
| 4 KCTC | 12 | 0.01 | 1 Lutronic Corp. | 16 | 0.01 |
| 7 KEC Corp. | 11 | 0.01 | 3 LVMC Holdings | 5 | - |
| 1 KEYEAST Co. Ltd. | 5 | - | - LX Hausys Ltd. | 11 | 0.01 |
| 1 KG Chemical Corp. | 16 | 0.01 | 2 LX Holdings Corp. | 10 | 0.01 |
| 2 KG Eco Technology Service Co. Ltd. | 19 | 0.02 | 1 LX INTERNATIONAL Corp. | 27 | 0.03 |
| 1 KG Mobility Co. | 4 | - | - Macrogen, Inc. | 5 | - |
| 1 Kginicis Co. Ltd. | 6 | 0.01 | - Maeil Dairies Co. Ltd. | 6 | 0.01 |
| 1 KGMobilians Co. Ltd. | 5 | - | 1 Mcnex Co. Ltd. | 26 | 0.02 |
| 1 KH Vatec Co. Ltd. | 16 | 0.01 | 3 ME2ON Co. Ltd. | 7 | 0.01 |
| - KINX, Inc. | 11 | 0.01 | 1 Medipost Co. Ltd. | 8 | 0.01 |
| 2 KISCO Corp. | 10 | 0.01 | 1 Meerecompany, Inc. | 15 | 0.01 |
| 1 KISCO Holdings Co. Ltd. | 10 | 0.01 | 1 MegaStudy Co. Ltd. | 4 | - |
| 1 KISWIRE Ltd. | 13 | 0.01 | - MegaStudyEdu Co. Ltd. | 22 | 0.02 |
| 3 Koentec Co. Ltd. | 14 | 0.01 | 2 MiCo Ltd. | 11 | 0.01 |
| 4 Koh Young Technology, Inc. | 40 | 0.04 | 2 Mirae Asset Life Insurance Co. Ltd. | 5 | - |
| 1 Kolmar BNH Co. Ltd. | 12 | 0.01 | - Miwon Commercial Co. Ltd. | 7 | 0.01 |
| 1 Kolmar Korea Co. Ltd. | 22 | 0.02 | - Miwon Specialty Chemical Co. Ltd. | 11 | 0.01 |
| 1 Kolmar Korea Holdings Co. Ltd. | 9 | 0.01 | 1 MK Electron Co. Ltd. | 13 | 0.01 |
| - Kolon Corp. | 4 | - | - Motonic Corp. | - | - |
| 1 Kolon Industries, Inc. | 26 | 0.02 | 2 Motrex Co. Ltd. | 26 | 0.02 |
| - KoMiCo Ltd. | 11 | 0.01 | 1 Muhak Co. Ltd. | 2 | - |
| 2 Korea Alcohol Industrial Co. Ltd. | 15 | 0.01 | 2 Myoung Shin Industrial Co. Ltd. | 26 | 0.02 |
| 1 Korea Circuit Co. Ltd. | 7 | 0.01 | 2 Namhae Chemical Corp. | 13 | 0.01 |
| - Korea District Heating Corp. | 5 | - | 8 Namsun Aluminum Co. Ltd. | 16 | 0.01 |
| - Korea Electric Terminal Co. Ltd. | 18 | 0.02 | - Namyang Dairy Products Co. Ltd. | 9 | 0.01 |
| 2 Korea Electronic Certification Authority, Inc. | 8 | 0.01 | 3 NanoenTek, Inc. | 11 | 0.01 |
| 2 Korea Electronic Power Industrial Development Co. Ltd. | 11 | 0.01 | 1 Nasmedia Co. Ltd. | 10 | 0.01 |
| | | | 1 NDFOS Co. Ltd. | 3 | - |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 7.78% (continued) | | | Korea, Republic of - 7.78% (continued) | | |
| - NeoPharm Co. Ltd. | 2 | - | 2 SBW Life Sciences Co. Ltd. | 1 | - |
| 1 Neowiz | 35 | 0.03 | 1 Seah Besteel Holdings Corp. | 15 | 0.01 |
| - Nepes Ark Corp. | 7 | 0.01 | - SeAH Steel Corp. | 7 | 0.01 |
| 1 NEPES Corp. | 22 | 0.02 | - SeAH Steel Holdings Corp. | 10 | 0.01 |
| 1 Neptune Co. | 6 | 0.01 | 1 Sebang Co. Ltd. | 8 | 0.01 |
| 2 Nexen Tire Corp. | 10 | 0.01 | 1 Sebang Global Battery Co. Ltd. | 18 | 0.02 |
| - NEXTIN, Inc. | 27 | 0.02 | 2 Seegene, Inc. | 45 | 0.04 |
| - Nextumbioscience Co. Ltd. | 3 | - | 1 Segyung Hitech Co. Ltd. | 15 | 0.01 |
| 1 NHN Corp. | 20 | 0.02 | 2 Sejong Industrial Co. Ltd. | 12 | 0.01 |
| 2 NHN KCP Corp. | 15 | 0.01 | 1 Sekonix Co. Ltd. | 3 | - |
| 1 NICE Holdings Co. Ltd. | 10 | 0.01 | 1 Seobu T&D | 6 | 0.01 |
| 1 Nice Information & Telecommunication, Inc. | 9 | 0.01 | 11 Seohan Co. Ltd. | 9 | 0.01 |
| 2 NICE Information Service Co. Ltd. | 18 | 0.02 | 12 Seohee Construction Co. Ltd. | 14 | 0.01 |
| 2 NICE Total Cash Management Co. Ltd. | 8 | 0.01 | 2 Seojin System Co. Ltd. | 25 | 0.02 |
| - Nong Shim Holdings Co. Ltd. | 6 | 0.01 | 1 Seoul Auction Co. Ltd. | 12 | 0.01 |
| 3 NPC Inc (Korea listing) | 17 | 0.02 | 2 Seoul Semiconductor Co. Ltd. | 23 | 0.02 |
| - OptoElectronics Solutions Co. Ltd. | 5 | - | 1 Seulbin Bioscience Co. Ltd. | 6 | 0.01 |
| 1 OPTRON-TEC, Inc. | 3 | - | 1 Seoyon Co. Ltd. | 9 | 0.01 |
| 1 Orion Holdings Corp. | 11 | 0.01 | 1 Seoyon E-Hwa Co. Ltd. | 9 | 0.01 |
| 8 Osung Advanced Materials Co. Ltd. | 10 | 0.01 | 8 Sewon E&C Co. Ltd. | 2 | - |
| 4 Paik Kwang Industrial Co. Ltd. | 22 | 0.02 | - Sewon Precision Industry Co. Ltd. | 1 | - |
| 3 Paradise Co. Ltd. | 34 | 0.03 | 1 SFA Engineering Corp. | 23 | 0.02 |
| - Park Systems Corp. | 34 | 0.03 | 5 SFA Semicon Co. Ltd. | 20 | 0.02 |
| 2 Partron Co. Ltd. | 13 | 0.01 | - SGC e Tec E&C Co. Ltd. | 2 | - |
| 1 People & Technology, Inc. | 45 | 0.04 | - SGC Energy Co. Ltd. | 8 | 0.01 |
| 1 PHA Co. Ltd. | 5 | - | - Shin Heung Energy & Electronics Co. Ltd. | 14 | 0.01 |
| - PharmaResearch Co. Ltd. | 34 | 0.03 | 1 Shin Poong Pharmaceutical Co. Ltd. | 19 | 0.02 |
| 4 Pharmicell Co. Ltd. | 28 | 0.03 | - Shinsegae Food Co. Ltd. | 4 | - |
| 1 PI Advanced Materials Co. Ltd. | 20 | 0.02 | 1 Shinsegae International, Inc. | 12 | 0.01 |
| 2 Posco M-Tech Co. Ltd. | 28 | 0.03 | 2 Shinsung Delta Tech Co. Ltd. | 15 | 0.01 |
| - POSCO Steeleon Co. Ltd. | 14 | 0.01 | 17 Shinsung E&G Co. Ltd. | 27 | 0.02 |
| 4 Power Logics Co. Ltd. | 18 | 0.02 | 7 Shinsung Tongsang Co. Ltd. | 11 | 0.01 |
| 2 PSK, Inc. | 25 | 0.02 | - Shinyoung Securities Co. Ltd. | 10 | 0.01 |
| 1 Pulmuone Co. Ltd. | 7 | 0.01 | 1 SHOWBOX Corp. | 2 | - |
| - Ray Co. Ltd. | 2 | - | - Silla Co. Ltd. | 2 | - |
| 1 Reyon Pharmaceutical Co. Ltd. | 11 | 0.01 | 1 SIMMTECH Co. Ltd. | 33 | 0.03 |
| 1 RFHIC Corp. | 20 | 0.02 | - Sindoh Co. Ltd. | 6 | 0.01 |
| 2 RFTech Co. Ltd. | 6 | 0.01 | 1 SK D&D Co. Ltd. | 8 | 0.01 |
| 1 Robostar Co. Ltd. | 20 | 0.02 | 1 SK Discovery Co. Ltd. | 18 | 0.02 |
| 1 S&S Tech Corp. | 43 | 0.04 | - SK Gas Ltd. | 28 | 0.03 |
| - Sajo Industries Co. Ltd. | 9 | 0.01 | 11 SK Networks Co. Ltd. | 38 | 0.04 |
| 2 Sam Young Electronics Co. Ltd. | 14 | 0.01 | 2 SK oceanplant Co. Ltd. | 33 | 0.03 |
| 1 Sam Yung Trading Co. Ltd. | 6 | 0.01 | 22 SK Securities Co. Ltd. | 12 | 0.01 |
| 19 Sambu Engineering & Construction Co. Ltd. | 29 | 0.03 | 1 SL Corp. | 27 | 0.03 |
| 2 Samick Musical Instruments Co. Ltd. | 2 | - | 5 SM Culture & Contents Co. Ltd. | 11 | 0.01 |
| 1 Samick THK Co. Ltd. | 9 | 0.01 | 1 SM Entertainment Co. Ltd. | 81 | 0.07 |
| 2 Samji Electronics Co. Ltd. | 13 | 0.01 | 3 S-MAC Co. Ltd. | 2 | - |
| 1 Samjin Pharmaceutical Co. Ltd. | 8 | 0.01 | 1 SNT Motiv Co. Ltd. | 32 | 0.03 |
| 3 Samsung Pharmaceutical Co. Ltd. | 7 | 0.01 | 3 Solid, Inc. | 14 | 0.01 |
| - Samsung Publishing Co. Ltd. | 5 | - | 3 SOLUM Co. Ltd. | 57 | 0.05 |
| 3 SAMT Co. Ltd. | 7 | 0.01 | 1 Solus Advanced Materials Co. Ltd. | 36 | 0.03 |
| 1 Samwha Capacitor Co. Ltd. | 19 | 0.02 | 1 Songwon Industrial Co. Ltd. | 10 | 0.01 |
| - Samyang Corp. | 10 | 0.01 | 2 Sonid, Inc. | 6 | 0.01 |
| - Samyang Foods Co. Ltd. | 22 | 0.02 | - Soulbrain Holdings Co. Ltd. | 6 | 0.01 |
| - Samyang Holdings Corp. | 17 | 0.02 | - SPC Samlip Co. Ltd. | 8 | 0.01 |
| 1 Sang-A Frontec Co. Ltd. | 13 | 0.01 | 2 SPG Co. Ltd. | 46 | 0.04 |
| 3 Sangsangin Co. Ltd. | 14 | 0.01 | - Spigen Korea Co. Ltd. | 9 | 0.01 |
| 1 Sangsin Energy Display Precision Co. Ltd. | 11 | 0.01 | - ST Pharm Co. Ltd. | 22 | 0.02 |
| - Saramin Co. Ltd. | 5 | - | 2 STIC Investments, Inc. | 10 | 0.01 |
| - Satrec Initiative Co. Ltd. | 11 | 0.01 | - Suheung Co. Ltd. | 9 | 0.01 |
| 15 SBI Investment Korea Co. Ltd. | 12 | 0.01 | - Sun Kwang Co. Ltd. | 7 | 0.01 |
| 23 SBW | 5 | - | 1 Sung Kwang Bend Co. Ltd. | 9 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 7.78% (continued) | | | Korea, Republic of - 7.78% (continued) | | |
| 2 | 12 | 0.01 | 3 | 7 | 0.01 |
| 4 | 27 | 0.03 | 1 | 17 | 0.02 |
| 1 | 5 | - | 5 | 14 | 0.01 |
| - | 5 | - | 2 | 12 | 0.01 |
| 5 | 9 | 0.01 | 1 | 49 | 0.05 |
| 7 | 17 | 0.02 | 4 | 19 | 0.02 |
| 1 | 10 | 0.01 | 4 | 13 | 0.01 |
| - | 10 | 0.01 | 1 | 26 | 0.02 |
| 1 | 7 | 0.01 | - | 10 | 0.01 |
| 1 | 4 | - | - | 17 | 0.02 |
| 5 | 8 | 0.01 | 6 | 13 | 0.01 |
| 2 | 50 | 0.05 | 6 | 12 | 0.01 |
| 2 | 9 | 0.01 | 1 | 14 | 0.01 |
| 6 | 5 | - | 1 | 16 | 0.01 |
| 1 | 18 | 0.02 | | 8,406 | 7.78 |
| 9 | 26 | 0.02 | New Zealand - 0.73% | | |
| 1 | 10 | 0.01 | - | - | - |
| 1 | 6 | 0.01 | 45 | 33 | 0.03 |
| 2 | 24 | 0.02 | 3 | 9 | 0.01 |
| 1 | 12 | 0.01 | 21 | 19 | 0.02 |
| - | 25 | 0.02 | 11 | 53 | 0.05 |
| 4 | 12 | 0.01 | 1 | 7 | 0.01 |
| 16 | 13 | 0.01 | 14 | 77 | 0.07 |
| 1 | 6 | 0.01 | 3 | 7 | 0.01 |
| 1 | 6 | 0.01 | 4 | 16 | 0.01 |
| 11 | 7 | 0.01 | 62 | 59 | 0.05 |
| - | 11 | 0.01 | 42 | 28 | 0.03 |
| 1 | 9 | 0.01 | 6 | 17 | 0.01 |
| 1 | 11 | 0.01 | 4 | 6 | - |
| 1 | 9 | 0.01 | 14 | 8 | 0.01 |
| 2 | 9 | 0.01 | 18 | 10 | 0.01 |
| 1 | 9 | 0.01 | 29 | 20 | 0.02 |
| 1 | 8 | 0.01 | 48 | 24 | 0.02 |
| 1 | 4 | - | 62 | 16 | 0.01 |
| - | 16 | 0.01 | 2 | 5 | - |
| 3 | 17 | 0.02 | 2 | 9 | 0.01 |
| 6 | 6 | 0.01 | 6 | 15 | 0.01 |
| 2 | 23 | 0.02 | 11 | 21 | 0.02 |
| 1 | 11 | 0.01 | 6 | 11 | 0.01 |
| - | 8 | 0.01 | 14 | 39 | 0.04 |
| 1 | 6 | 0.01 | 13 | 19 | 0.02 |
| 4 | 14 | 0.01 | 64 | 85 | 0.08 |
| 3 | 7 | 0.01 | 15 | 10 | 0.01 |
| - | 9 | 0.01 | 15 | 84 | 0.08 |
| 2 | 13 | 0.01 | 9 | 8 | 0.01 |
| 1 | 11 | 0.01 | 14 | 31 | 0.03 |
| 8 | 5 | - | 14 | 5 | - |
| 2 | 8 | 0.01 | 5 | 10 | 0.01 |
| 1 | 8 | 0.01 | 24 | 19 | 0.02 |
| 1 | 8 | 0.01 | 10 | 10 | 0.01 |
| 1 | 12 | 0.01 | | 790 | 0.73 |
| 11 | 5 | - | Singapore - 2.80% | | |
| 1 | 10 | 0.01 | 26 | 68 | 0.06 |
| 4 | 4 | - | 28 | 14 | 0.01 |
| 1 | 11 | 0.01 | 35 | 9 | 0.01 |
| 1 | 33 | 0.03 | 7 | 10 | 0.01 |
| - | 7 | 0.01 | 19 | 13 | 0.01 |
| 1 | 18 | 0.02 | 50 | 30 | 0.03 |
| 38 | 21 | 0.02 | 19 | 56 | 0.05 |
| 10 | 11 | 0.01 | 30 | 10 | 0.01 |
| 1 | 9 | 0.01 | 90 | 71 | 0.07 |
| | | | 25 | 16 | 0.02 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--------------------------------------|---|----------------------------|--------------------------------------|-------------------------|--|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Singapore - 2.80% (continued) | | | Singapore - 2.80% (continued) | | | | |
| 39 | China Sunsine Chemical Holdings Ltd. | 12 | 0.01 | 8 | SBS Transit Ltd. | 16 | 0.01 |
| 74 | Chuan Hup Holdings Ltd. | 10 | 0.01 | 67 | Sheng Siong Group Ltd. | 80 | 0.07 |
| 11 | Civmec Ltd. | 6 | 0.01 | 29 | SIA Engineering Co. Ltd. | 50 | 0.05 |
| 187 | ComfortDelGro Corp. Ltd. | 152 | 0.14 | 77 | Silverlake Axis Ltd. | 16 | 0.01 |
| 152 | COSCO SHIPPING International Singapore Co. Ltd. | 18 | 0.02 | 146 | Sinarماس Land Ltd. | 24 | 0.02 |
| 5 | Creative Technology Ltd. | 5 | - | 52 | Sing Holdings Ltd. | 14 | 0.01 |
| 38 | CSE Global Ltd. | 9 | 0.01 | 13 | Singapore Land Group Ltd. | 20 | 0.02 |
| 61 | Del Monte Pacific Ltd. | 10 | 0.01 | 148 | Singapore Post Ltd. | 49 | 0.05 |
| 42 | Delfi Ltd. | 41 | 0.04 | 37 | Stamford Land Corp. Ltd. | 11 | 0.01 |
| 25 | DMX Technologies Group Ltd. | - | - | 56 | StarHub Ltd. | 42 | 0.04 |
| 240 | Ezion Holdings Ltd. | - | - | 18 | Straits Trading Co. Ltd. | 26 | 0.02 |
| 154 | Ezra Holdings Ltd. | - | - | 284 | Thomson Medical Group Ltd. | 13 | 0.01 |
| 20 | Far East Orchard Ltd. | 15 | 0.01 | 28 | Tuan Sing Holdings Ltd. | 6 | 0.01 |
| 52 | First Resources Ltd. | 57 | 0.05 | 48 | UMS Holdings Ltd. | 38 | 0.04 |
| 17 | First Sponsor Group Ltd. | 16 | 0.01 | 42 | UOB-Kay Hian Holdings Ltd. | 43 | 0.04 |
| 1 | Food Empire Holdings Ltd. | 1 | - | 39 | Valuetronics Holdings Ltd. | 15 | 0.01 |
| 33 | Fraser & Neave Ltd. | 27 | 0.03 | 20 | Venture Corp. Ltd. | 220 | 0.20 |
| 32 | Frasers Property Ltd. | 21 | 0.02 | 8 | Vicom Ltd. | 11 | 0.01 |
| 34 | Frencken Group Ltd. | 22 | 0.02 | 39 | Wing Tai Holdings Ltd. | 42 | 0.04 |
| 2 | Fu Yu Corp. Ltd. | - | - | 181 | Yangzijiang Shipbuilding Holdings Ltd. | 164 | 0.15 |
| 221 | Gallant Venture Ltd. | 21 | 0.02 | | | 3,022 | 2.80 |
| 52 | Geo Energy Resources Ltd. | 9 | 0.01 | Taiwan - 12.24% | | | |
| 555 | Golden Agri-Resources Ltd. | 109 | 0.10 | 41 | Ability Enterprise Co. Ltd. | 27 | 0.03 |
| 48 | Golden Energy & Resources Ltd. | 33 | 0.03 | 10 | Ability Opto-Electronics Technology Co. Ltd. | 33 | 0.03 |
| 25 | GuocoLand Ltd. | 29 | 0.03 | 29 | AcBel Polytech, Inc. | 42 | 0.04 |
| 12 | Haw Par Corp. Ltd. | 82 | 0.08 | 4 | ACES Electronic Co. Ltd. | 4 | - |
| 14 | Ho Bee Land Ltd. | 21 | 0.02 | 5 | Acter Group Corp. Ltd. | 23 | 0.02 |
| 52 | Hong Fok Corp. Ltd. | 39 | 0.04 | 19 | ADATA Technology Co. Ltd. | 55 | 0.05 |
| 17 | Hong Leong Asia Ltd. | 8 | 0.01 | 5 | Adlink Technology, Inc. | 12 | 0.01 |
| 30 | Hong Leong Finance Ltd. | 54 | 0.05 | 4 | Advanced Ceramic X Corp. | 27 | 0.03 |
| 14 | Hotel Grand Central Ltd. | 9 | 0.01 | 6 | Advanced International Multitech Co. Ltd. | 16 | 0.01 |
| 24 | Hour Glass Ltd. | 36 | 0.03 | 6 | Advanced Power Electronics Corp. | 21 | 0.02 |
| 57 | HRnetgroup Ltd. | 32 | 0.03 | 5 | Advanced Wireless Semiconductor Co. | 13 | 0.01 |
| 479 | Hutchison Port Holdings Trust | 88 | 0.08 | 16 | Advantetek Enterprise Co. Ltd. | 17 | 0.02 |
| 35 | Hyflux Ltd. | - | - | 46 | Aerospace Industrial Development Corp. | 83 | 0.08 |
| 18 | iFAST Corp. Ltd. | 60 | 0.06 | 30 | AGV Products Corp. | 11 | 0.01 |
| 27 | Indofood Agri Resources Ltd. | 6 | 0.01 | 10 | ALI Corp. | 6 | 0.01 |
| 74 | Japfa Ltd. | 13 | 0.01 | 5 | All Ring Tech Co. Ltd. | 11 | 0.01 |
| 90 | Jurong Technologies Industrial Corp. Ltd. | - | - | 2 | Allied Supreme Corp. | 19 | 0.02 |
| 341 | Keppel Infrastructure Trust | 122 | 0.11 | 15 | Allis Electric Co. Ltd. | 25 | 0.02 |
| 32 | Low Keng Huat Singapore Ltd. | 9 | 0.01 | 22 | Alltek Technology Corp. | 29 | 0.03 |
| 19 | Mandarin Oriental International Ltd. | 31 | 0.03 | 2 | Alltop Technology Co. Ltd. | 10 | 0.01 |
| 702 | Marco Polo Marine Ltd. | 26 | 0.02 | 14 | Alpha Networks, Inc. | 18 | 0.02 |
| 38 | Metro Holdings Ltd. | 17 | 0.02 | 23 | Altek Corp. | 26 | 0.02 |
| 63 | Mewah International, Inc. | 14 | 0.01 | 6 | Amazing Microelectronic Corp. | 23 | 0.02 |
| 4 | Micro-Mechanics Holdings Ltd. | 6 | 0.01 | 22 | Ambassador Hotel | 33 | 0.03 |
| 77 | Midas Holdings Ltd. | - | - | 40 | AmTRAN Technology Co. Ltd. | 17 | 0.02 |
| 165 | mm2 Asia Ltd. | 5 | - | 5 | Anpec Electronics Corp. | 26 | 0.02 |
| 24 | Nanofilm Technologies International Ltd. | 26 | 0.02 | 15 | Apacer Technology, Inc. | 28 | 0.03 |
| 237 | NETLINK NBN TRUST | 151 | 0.14 | 11 | Apex International Co. Ltd. | 23 | 0.02 |
| 14 | NSL Ltd. | 8 | 0.01 | 12 | Arcadyan Technology Corp. | 44 | 0.04 |
| 30 | OUE Ltd. | 24 | 0.02 | 23 | Ardentec Corp. | 43 | 0.04 |
| 79 | Oxley Holdings Ltd. | 7 | 0.01 | 3 | Argosy Research, Inc. | 10 | 0.01 |
| 16 | Pan-United Corp. Ltd. | 5 | - | 13 | Asia Optical Co., Inc. | 28 | 0.03 |
| 23 | Propnex Ltd. | 18 | 0.02 | 151 | Asia Pacific Telecom Co. Ltd. | 33 | 0.03 |
| 35 | PSC Corp. Ltd. | 8 | 0.01 | 45 | Asia Polymer Corp. | 37 | 0.03 |
| 42 | Q&M Dental Group Singapore Ltd. | 9 | 0.01 | 22 | Asia Vital Components Co. Ltd. | 141 | 0.13 |
| 9 | QAF Ltd. | 5 | - | 3 | ASIX Electronics Corp. | 12 | 0.01 |
| 79 | Raffles Education Ltd. | 3 | - | 2 | ASROCK, Inc. | 10 | 0.01 |
| 79 | Raffles Medical Group Ltd. | 76 | 0.07 | 7 | Aten International Co. Ltd. | 19 | 0.02 |
| 33 | Riverstone Holdings Ltd. | 15 | 0.01 | 9 | Audix Corp. | 16 | 0.01 |
| 89 | SATS Ltd. (Singapore listing) | 169 | 0.16 | 4 | AURAS Technology Co. Ltd. | 35 | 0.03 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|---|----------------------------|------------------------------------|-------------------------|---|----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 12.24% (continued) | | | Taiwan - 12.24% (continued) | | | | |
| 9 | Avermedia Technologies | 6 | 0.01 | 37 | Compeq Manufacturing Co. Ltd. | 53 | 0.05 |
| 9 | Axiomtek Co. Ltd. | 24 | 0.02 | 31 | Concord Securities Co. Ltd. | 12 | 0.01 |
| 3 | Bafang Yunji International Co. Ltd. | 17 | 0.02 | 24 | Continental Holdings Corp. | 23 | 0.02 |
| 59 | Bank of Kaohsiung Co. Ltd. | 24 | 0.02 | 5 | Coremax Corp. | 14 | 0.01 |
| 8 | Basso Industry Corp. | 11 | 0.01 | 18 | Coretronic Corp. | 44 | 0.04 |
| 8 | BenQ Materials Corp. | 9 | 0.01 | 17 | Crowell Development Corp. | 14 | 0.01 |
| 110 | BES Engineering Corp. | 41 | 0.04 | 40 | CSBC Corp. Taiwan | 32 | 0.03 |
| 7 | Bioteque Corp. | 25 | 0.02 | 33 | CTCI Corp. | 44 | 0.04 |
| 3 | Bright Led Electronics Corp. | 2 | - | 8 | CyberPower Systems, Inc. | 49 | 0.05 |
| 31 | Brighton-Best International Taiwan, Inc. | 36 | 0.03 | 20 | CyberTAN Technology, Inc. | 15 | 0.01 |
| 9 | C Sun Manufacturing Ltd. | 16 | 0.01 | 21 | DA CIN Construction Co. Ltd. | 23 | 0.02 |
| 126 | Capital Securities Corp. | 57 | 0.05 | 27 | Da-Li Development Co. Ltd. | 28 | 0.03 |
| 49 | Career Technology MFG. Co. Ltd. | 38 | 0.04 | 12 | Darfon Electronics Corp. | 18 | 0.02 |
| 10 | Castles Technology Co. Ltd. | 29 | 0.03 | 32 | Darwin Precisions Corp. | 11 | 0.01 |
| 3 | Caswell, Inc. | 10 | 0.01 | 4 | Daxin Materials Corp. | 13 | 0.01 |
| 49 | Cathay Real Estate Development Co. Ltd. | 26 | 0.02 | 18 | De Licacy Industrial Co. Ltd. | 9 | 0.01 |
| 30 | Center Laboratories, Inc. | 48 | 0.04 | 21 | Delpha Construction Co. Ltd. | 16 | 0.01 |
| 30 | Chang Wah Electromaterials, Inc. | 36 | 0.03 | 5 | Depo Auto Parts Ind Co. Ltd. | 16 | 0.01 |
| 18 | Chang Wah Technology Co. Ltd. | 24 | 0.02 | 6 | Dimerco Express Corp. | 18 | 0.02 |
| 17 | Channel Well Technology Co. Ltd. | 32 | 0.03 | 27 | D-Link Corp. | 19 | 0.02 |
| 15 | Charoen Pokphand Enterprise | 45 | 0.04 | 7 | Dyaco International, Inc. | 9 | 0.01 |
| 7 | CHC Healthcare Group | 14 | 0.01 | 12 | Dynamic Holding Co. Ltd. | 11 | 0.01 |
| 4 | CHC Resources Corp. | 8 | 0.01 | 6 | Dynapack International Technology Corp. | 15 | 0.01 |
| 10 | Chen Full International Co. Ltd. | 14 | 0.01 | 10 | E&R Engineering Corp. | 15 | 0.01 |
| 8 | Chenbro Micom Co. Ltd. | 30 | 0.03 | 50 | Eastern Media International Corp. | 31 | 0.03 |
| 48 | Cheng Loong Corp. | 49 | 0.05 | 3 | ECOVE Environment Corp. | 31 | 0.03 |
| 43 | Cheng Mei Materials Technology Corp. | 16 | 0.01 | 10 | Edom Technology Co. Ltd. | 9 | 0.01 |
| 26 | Cheng Uei Precision Industry Co. Ltd. | 35 | 0.03 | 4 | Egis Technology, Inc. | 11 | 0.01 |
| 7 | Chia Chang Co. Ltd. | 9 | 0.01 | 18 | Elan Microelectronics Corp. | 59 | 0.05 |
| 37 | Chia Hsin Cement Corp. | 25 | 0.02 | 9 | E-Lead Electronic Co. Ltd. | 21 | 0.02 |
| 12 | Chicony Power Technology Co. Ltd. | 33 | 0.03 | 6 | E-LIFE MALL Corp. | 17 | 0.02 |
| 1 | Chief Telecom, Inc. | 12 | 0.01 | 8 | Elite Advanced Laser Corp. | 10 | 0.01 |
| 8 | Chieftek Precision Co. Ltd. | 19 | 0.02 | 19 | Elite Semiconductor Microelectronics Technology, Inc. | 53 | 0.05 |
| 4 | Chien Kuo Construction Co. Ltd. | 2 | - | 18 | Elitegroup Computer Systems Co. Ltd. | 17 | 0.02 |
| 59 | China Bills Finance Corp. | 29 | 0.03 | 4 | Ennoconn Corp. | 35 | 0.03 |
| 27 | China Chemical & Pharmaceutical Co. Ltd. | 23 | 0.02 | 49 | ENNOSTAR, Inc. | 81 | 0.08 |
| 2 | China Ecotek Corp. | 3 | - | 35 | EnTie Commercial Bank Co. Ltd. | 18 | 0.02 |
| 25 | China Electric Manufacturing Corp. | 14 | 0.01 | 22 | Episil Technologies, Inc. | 57 | 0.05 |
| 29 | China General Plastics Corp. | 22 | 0.02 | 9 | Episil-Precision, Inc. | 19 | 0.02 |
| 116 | China Man-Made Fiber Corp. | 30 | 0.03 | 11 | Eson Precision Ind Co. Ltd. | 32 | 0.03 |
| 37 | China Metal Products | 42 | 0.04 | 52 | Eternal Materials Co. Ltd. | 55 | 0.05 |
| 14 | China Motor Corp. | 45 | 0.04 | 2 | Eurocharm Holdings Co. Ltd. | 13 | 0.01 |
| 206 | China Petrochemical Development Corp. | 66 | 0.06 | 34 | Everest Textile Co. Ltd. | 10 | 0.01 |
| 11 | China Steel Chemical Corp. | 41 | 0.04 | 33 | Evergreen International Storage & Transport Corp. | 29 | 0.03 |
| 13 | China Steel Structure Co. Ltd. | 24 | 0.02 | 11 | EVERGREEN Steel Corp. | 22 | 0.02 |
| 30 | Chin-Poon Industrial Co. Ltd. | 31 | 0.03 | 24 | Everright Chemical Industrial Corp. | 16 | 0.01 |
| 30 | Chipbond Technology Corp. | 65 | 0.06 | 26 | Everlight Electronics Co. Ltd. | 40 | 0.04 |
| 35 | ChipMOS Technologies, Inc. | 45 | 0.04 | 6 | Excelsior Medical Co. Ltd. | 19 | 0.02 |
| 3 | Chlitina Holding Ltd. | 21 | 0.02 | 53 | Far Eastern Department Stores Ltd. | 42 | 0.04 |
| 14 | Chong Hong Construction Co. Ltd. | 36 | 0.03 | 135 | Far Eastern International Bank | 49 | 0.05 |
| 33 | Chun Yuan Steel Industry Co. Ltd. | 18 | 0.02 | 12 | Faraday Technology Corp. | 67 | 0.06 |
| 56 | Chung Hung Steel Corp. | 42 | 0.04 | 10 | Farglory F T Z Investment Holding Co. Ltd. | 21 | 0.02 |
| 3 | Chung Hwa Food Industrial Co. Ltd. | 11 | 0.01 | 17 | Farglory Land Development Co. Ltd. | 35 | 0.03 |
| 17 | Chung Hwa Pulp Corp. | 14 | 0.01 | 31 | Federal Corp. | 20 | 0.02 |
| 20 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 76 | 0.07 | 26 | Feng Hsin Steel Co. Ltd. | 57 | 0.05 |
| 1 | Chunghwa Precision Test Tech Co. Ltd. | 16 | 0.01 | 10 | Firich Enterprises Co. Ltd. | 12 | 0.01 |
| 6 | Cleanaway Co. Ltd. | 40 | 0.04 | 6 | First Hi-Tec Enterprise Co. Ltd. | 16 | 0.01 |
| 26 | Clevo Co. | 28 | 0.03 | 16 | First Insurance Co. Ltd. | 8 | 0.01 |
| 47 | CMC Magnetics Corp. | 18 | 0.02 | 35 | First Steamship Co. Ltd. | 10 | 0.01 |
| 6 | C-Media Electronics, Inc. | 8 | 0.01 | 19 | FIT Holding Co. Ltd. | 23 | 0.02 |
| 15 | Co.-Tech Development Corp. | 28 | 0.03 | 3 | Fitipower Integrated Technology, Inc. | 15 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|------------------------------------|--|----------------------------|------------------------------------|-------------------------|--|----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 12.24% (continued) | | | Taiwan - 12.24% (continued) | | | | |
| 5 | Fittech Co. Ltd. | 14 | 0.01 | 6 | Hsin Yung Chien Co. Ltd. | 19 | 0.02 |
| 20 | FLEXium Interconnect, Inc. | 63 | 0.06 | 36 | HTC Corp. | 72 | 0.07 |
| 5 | Flytech Technology Co. Ltd. | 11 | 0.01 | 4 | Hu Lane Associate, Inc. | 18 | 0.02 |
| 11 | Forcecon Tech Co. Ltd. | 26 | 0.02 | 12 | HUA ENG Wire & Cable Co. Ltd. | 9 | 0.01 |
| 7 | Formosa Advanced Technologies Co. Ltd. | 10 | 0.01 | 14 | Huaku Development Co. Ltd. | 41 | 0.04 |
| 4 | Formosa International Hotels Corp. | 39 | 0.04 | 8 | Huang Hsiang Construction Corp. | 12 | 0.01 |
| 10 | Formosa Laboratories, Inc. | 28 | 0.03 | 10 | Hung Ching Development & Construction Co. Ltd. | 8 | 0.01 |
| 67 | Formosa Taffeta Co. Ltd. | 61 | 0.06 | 27 | Hung Sheng Construction Ltd. | 20 | 0.02 |
| 16 | Formosan Rubber Group, Inc. | 11 | 0.01 | 1 | Huxen Corp. | 2 | - |
| 24 | Formosan Union Chemical | 20 | 0.02 | 162 | IBF Financial Holdings Co. Ltd. | 65 | 0.06 |
| 7 | Foxsemicon Integrated Technology, Inc. | 45 | 0.04 | 13 | Ichia Technologies, Inc. | 12 | 0.01 |
| 24 | Froch Enterprise Co. Ltd. | 18 | 0.02 | 17 | I-Chiun Precision Industry Co. Ltd. | 16 | 0.01 |
| 7 | FSP Technology, Inc. | 11 | 0.01 | 12 | IEI Integration Corp. | 36 | 0.03 |
| 9 | Fulgent Sun International Holding Co. Ltd. | 38 | 0.04 | 5 | Info-Tek Corp. | 9 | 0.01 |
| 24 | Fulltech Fiber Glass Corp. | 9 | 0.01 | 7 | Innodisk Corp. | 72 | 0.07 |
| 7 | Fusheng Precision Co. Ltd. | 48 | 0.04 | 8 | Integrated Service Technology, Inc. | 24 | 0.02 |
| 25 | Fwusow Industry Co. Ltd. | 17 | 0.02 | 37 | International CSRC Investment Holdings Co. | 25 | 0.02 |
| 12 | G Shank Enterprise Co. Ltd. | 20 | 0.02 | 8 | I-Sheng Electric Wire & Cable Co. Ltd. | 12 | 0.01 |
| 9 | Gallant Precision Machining Co. Ltd. | 9 | 0.01 | 7 | ITE Technology, Inc. | 25 | 0.02 |
| 6 | Gamania Digital Entertainment Co. Ltd. | 15 | 0.01 | 13 | ITEQ Corp. | 29 | 0.03 |
| 10 | GEM Services, Inc. | 25 | 0.02 | 5 | Jess-Link Products Co. Ltd. | 11 | 0.01 |
| 38 | Gemtek Technology Corp. | 39 | 0.04 | 2 | Jinan Acetate Chemical Co. Ltd. | 34 | 0.03 |
| 19 | General Interface Solution Holding Ltd. | 45 | 0.04 | 6 | Kaimei Electronic Corp. | 13 | 0.01 |
| 6 | Genesys Logic, Inc. | 23 | 0.02 | 5 | Kaori Heat Treatment Co. Ltd. | 40 | 0.04 |
| 6 | Genius Electronic Optical Co. Ltd. | 79 | 0.07 | 3 | Keding Enterprises Co. Ltd. | 12 | 0.01 |
| 24 | Getac Holdings Corp. | 54 | 0.05 | 24 | KEE TAI Properties Co. Ltd. | 10 | 0.01 |
| 2 | Gigasolar Materials Corp. | 8 | 0.01 | 39 | Kenda Rubber Industrial Co. Ltd. | 39 | 0.04 |
| 20 | Gigastorage Corp. | 12 | 0.01 | 18 | Kenmec Mechanical Engineering Co. Ltd. | 20 | 0.02 |
| 14 | Global Brands Manufacture Ltd. | 17 | 0.02 | 15 | Kerry TJ Logistics Co. Ltd. | 19 | 0.02 |
| 4 | Global Lighting Technologies, Inc. | 7 | 0.01 | 2 | Keystone Microtech Corp. | 14 | 0.01 |
| 4 | Global Mixed Mode Technology, Inc. | 25 | 0.02 | 15 | Kindom Development Co. Ltd. | 15 | 0.01 |
| 6 | Global PMX Co. Ltd. | 26 | 0.02 | 4 | King Slide Works Co. Ltd. | 55 | 0.05 |
| 31 | Globe Union Industrial Corp. | 14 | 0.01 | 55 | King Yuan Electronics Co. Ltd. | 97 | 0.09 |
| 25 | Gloria Material Technology Corp. | 45 | 0.04 | 42 | King's Town Bank Co. Ltd. | 49 | 0.05 |
| 24 | Gold Circuit Electronics Ltd. | 96 | 0.09 | 6 | Kinik Co. | 22 | 0.02 |
| 62 | Goldsun Building Materials Co. Ltd. | 58 | 0.05 | 62 | Kinpo Electronics | 27 | 0.03 |
| 17 | Good Finance Securities Co. Ltd. | 9 | 0.01 | 9 | Kinsus Interconnect Technology Corp. | 34 | 0.03 |
| 5 | Gourmet Master Co. Ltd. | 24 | 0.02 | 5 | KMC Kuei Meng International, Inc. | 25 | 0.02 |
| 47 | Grand Pacific Petrochemical | 29 | 0.03 | 10 | KS Terminals, Inc. | 26 | 0.02 |
| 2 | Grand Process Technology Corp. | 31 | 0.03 | 4 | Kung Long Batteries Industrial Co. Ltd. | 18 | 0.02 |
| 9 | Grape King Bio Ltd. | 51 | 0.05 | 10 | Kuo Toong International Co. Ltd. | 9 | 0.01 |
| 12 | Great China Metal Industry | 10 | 0.01 | 14 | Kuo Yang Construction Co. Ltd. | 8 | 0.01 |
| 29 | Great Taipei Gas Co. Ltd. | 31 | 0.03 | 8 | Kwong Lung Enterprise Co. Ltd. | 14 | 0.01 |
| 5 | Great Tree Pharmacy Co. Ltd. | 56 | 0.05 | 9 | KYE Systems Corp. | 3 | - |
| 31 | Great Wall Enterprise Co. Ltd. | 52 | 0.05 | 12 | L&K Engineering Co. Ltd. | 24 | 0.02 |
| 21 | Greatek Electronics, Inc. | 39 | 0.04 | 4 | LandMark Optoelectronics Corp. | 14 | 0.01 |
| 21 | Hannstar Board Corp. | 29 | 0.03 | 6 | Lanner Electronics, Inc. | 29 | 0.03 |
| 148 | HannStar Display Corp. | 59 | 0.05 | 5 | Leadtrend Technology Corp. | 10 | 0.01 |
| 27 | HannsTouch Solution, Inc. | 9 | 0.01 | 39 | Lealea Enterprise Co. Ltd. | 13 | 0.01 |
| 6 | Harvatek Corp. | 5 | - | 9 | Lelon Electronics Corp. | 18 | 0.02 |
| 5 | Heran Co. Ltd. | 18 | 0.02 | 5 | Li Cheng Enterprise Co. Ltd. | 3 | - |
| 15 | Hey Song Corp. | 18 | 0.02 | 6 | Li Peng Enterprise Co. Ltd. | 1 | - |
| 5 | Hiroca Holdings Ltd. | 7 | 0.01 | 4 | Lian HWA Food Corp. | 13 | 0.01 |
| 8 | Hiwin Mikrosystem Corp. | 19 | 0.02 | 26 | Lingsen Precision Industries Ltd. | 12 | 0.01 |
| 71 | Ho Tung Chemical Corp. | 22 | 0.02 | 17 | Long Bon International Co. Ltd. | 11 | 0.01 |
| 2 | Holiday Entertainment Co. Ltd. | 5 | - | 45 | Longchen Paper & Packaging Co. Ltd. | 24 | 0.02 |
| 14 | Holtek Semiconductor, Inc. | 32 | 0.03 | 5 | Longwell Co. | 9 | 0.01 |
| 10 | Holy Stone Enterprise Co. Ltd. | 34 | 0.03 | 4 | Lumax International Corp. Ltd. | 9 | 0.01 |
| 14 | Hong Pu Real Estate Development Co. Ltd. | 11 | 0.01 | 11 | Lung Yen Life Service Corp. | 13 | 0.01 |
| 12 | Hong TAI Electric Industrial | 9 | 0.01 | 2 | Macauto Industrial Co. Ltd. | 5 | - |
| 19 | Horizon Securities Co. Ltd. | 6 | 0.01 | 5 | Machvision, Inc. | 34 | 0.03 |
| 15 | Hsin Kuang Steel Co. Ltd. | 24 | 0.02 | 4 | Macroblock, Inc. | 14 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 12.24% (continued) | | | Taiwan - 12.24% (continued) | | |
| 9 | 63 | 0.06 | 22 | 27 | 0.03 |
| 7 | 30 | 0.03 | 28 | 25 | 0.02 |
| 4 | 30 | 0.03 | 15 | 11 | 0.01 |
| 6 | 5 | - | 5 | 21 | 0.02 |
| 5 | 16 | 0.01 | 3 | 5 | - |
| 11 | 12 | 0.01 | 36 | 93 | 0.09 |
| 14 | 7 | 0.01 | 12 | 7 | 0.01 |
| 146 | 25 | 0.02 | 13 | 11 | 0.01 |
| 9 | 57 | 0.05 | 9 | 36 | 0.03 |
| 13 | 39 | 0.04 | 2 | 20 | 0.02 |
| 5 | 3 | - | 18 | 56 | 0.05 |
| 14 | 18 | 0.02 | 14 | 16 | 0.01 |
| 54 | 56 | 0.05 | 9 | 15 | 0.01 |
| 9 | 9 | 0.01 | 16 | 12 | 0.01 |
| 7 | 37 | 0.03 | 1 | 2 | - |
| 3 | 15 | 0.01 | 8 | 25 | 0.02 |
| 3 | 15 | 0.01 | 34 | 13 | 0.01 |
| 13 | 21 | 0.02 | 10 | 17 | 0.02 |
| 4 | 23 | 0.02 | 67 | 37 | 0.03 |
| 18 | 22 | 0.02 | 10 | 14 | 0.01 |
| 5 | 11 | 0.01 | 7 | 29 | 0.03 |
| 11 | 21 | 0.02 | 42 | 17 | 0.02 |
| 2 | 12 | 0.01 | 30 | 55 | 0.05 |
| 9 | 6 | 0.01 | 33 | 19 | 0.02 |
| 6 | 21 | 0.02 | 4 | 11 | 0.01 |
| 7 | 29 | 0.03 | 22 | 15 | 0.01 |
| 67 | 22 | 0.02 | 2 | 10 | 0.01 |
| 15 | 17 | 0.02 | 25 | 29 | 0.03 |
| 27 | 18 | 0.02 | 15 | 16 | 0.01 |
| 44 | 31 | 0.03 | 22 | 21 | 0.02 |
| 7 | 22 | 0.02 | 6 | 5 | - |
| 5 | 15 | 0.01 | 7 | 52 | 0.05 |
| 17 | 39 | 0.04 | 18 | 21 | 0.02 |
| 31 | 41 | 0.04 | 7 | 22 | 0.02 |
| 5 | 24 | 0.02 | 34 | 41 | 0.04 |
| 7 | 12 | 0.01 | 8 | 13 | 0.01 |
| 6 | 20 | 0.02 | 8 | 13 | 0.01 |
| 2 | 23 | 0.02 | 3 | 27 | 0.03 |
| 7 | - | - | 13 | 30 | 0.03 |
| 13 | 25 | 0.02 | 3 | 23 | 0.02 |
| 28 | 19 | 0.02 | 9 | 21 | 0.02 |
| 7 | 25 | 0.02 | 26 | 35 | 0.03 |
| 6 | 12 | 0.01 | 7 | 28 | 0.03 |
| 5 | 25 | 0.02 | 3 | 22 | 0.02 |
| 59 | 32 | 0.03 | 5 | 25 | 0.02 |
| 33 | 69 | 0.06 | 18 | 51 | 0.05 |
| 50 | 20 | 0.02 | 51 | 42 | 0.04 |
| 15 | 21 | 0.02 | 13 | 18 | 0.02 |
| 11 | 15 | 0.01 | 5 | 3 | - |
| 7 | 14 | 0.01 | 28 | 42 | 0.04 |
| 4 | 15 | 0.01 | 7 | 22 | 0.02 |
| 17 | 39 | 0.04 | 3 | 3 | - |
| 21 | 81 | 0.08 | 6 | 21 | 0.02 |
| 45 | 14 | 0.01 | 9 | 17 | 0.02 |
| 4 | 45 | 0.04 | 17 | 24 | 0.02 |
| 4 | 21 | 0.02 | 11 | 36 | 0.03 |
| 20 | 12 | 0.01 | 5 | 11 | 0.01 |
| 8 | 8 | 0.01 | 49 | 49 | 0.05 |
| 31 | 10 | 0.01 | 5 | 10 | 0.01 |
| 47 | 15 | 0.01 | 9 | 14 | 0.01 |
| 41 | 1 | - | 3 | 18 | 0.02 |
| 7 | 26 | 0.02 | 8 | 11 | 0.01 |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|------------------------------------|---|----------------------------|------------------------------------|---|--|---------------|----------------|--------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | | |
| Taiwan - 12.24% (continued) | | | Taiwan - 12.24% (continued) | | | | | |
| 8 | Taimide Tech, Inc. | 10 | 0.01 | 2 | Universal Vision Biotechnology Co. Ltd. | 27 | 0.03 | |
| 73 | Tainan Spinning Co. Ltd. | 38 | 0.04 | 15 | Unizyx Holding Corp. | 22 | 0.02 | |
| 17 | Taita Chemical Co. Ltd. | 11 | 0.01 | 50 | UPC Technology Corp. | 24 | 0.02 | |
| 5 | TAI-TECH Advanced Electronics Co. Ltd. | 17 | 0.02 | 44 | USI Corp. | 33 | 0.03 | |
| 5 | Taiwan Chinsan Electronic Industrial Co. Ltd. | 7 | 0.01 | 7 | Utechzone Co. Ltd. | 20 | 0.02 | |
| 38 | Taiwan Cogeneration Corp. | 63 | 0.06 | 4 | Ventec International Group Co. Ltd. | 12 | 0.01 | |
| 2 | Taiwan FamilyMart Co. Ltd. | 14 | 0.01 | 2 | VIA Labs, Inc. | 15 | 0.01 | |
| 11 | Taiwan Fire & Marine Insurance Co. Ltd. | 8 | 0.01 | 11 | Visual Photonics Epitaxy Co. Ltd. | 37 | 0.03 | |
| 12 | Taiwan FU Hsing Industrial Co. Ltd. | 17 | 0.02 | 41 | Wafer Works Corp. | 60 | 0.06 | |
| 21 | Taiwan Hon Chuan Enterprise Co. Ltd. | 71 | 0.07 | 9 | Wah Lee Industrial Corp. | 26 | 0.02 | |
| 12 | Taiwan Hopax Chemicals Manufacturing Co. Ltd. | 18 | 0.02 | 21 | Walsin Technology Corp. | 71 | 0.07 | |
| 65 | Taiwan Kolin Co. Ltd. | - | - | 14 | Walton Advanced Engineering, Inc. | 6 | 0.01 | |
| 23 | Taiwan Land Development Corp. | - | - | 14 | WEI Chih Steel Industrial Co. Ltd. | 12 | 0.01 | |
| 8 | Taiwan Mask Corp. | 21 | 0.02 | 14 | Wei Chuan Foods Corp. | 9 | 0.01 | |
| 27 | Taiwan Navigation Co. Ltd. | 25 | 0.02 | 21 | Weikeng Industrial Co. Ltd. | 21 | 0.02 | |
| 18 | Taiwan Paiho Ltd. | 33 | 0.03 | 2 | WinWay Technology Co. Ltd. | 52 | 0.05 | |
| 16 | Taiwan PCB Techvest Co. Ltd. | 21 | 0.02 | 32 | Wisdom Marine Lines Co. Ltd. | 53 | 0.05 | |
| 11 | Taiwan Sakura Corp. | 24 | 0.02 | 22 | Wistron NeWeb Corp. | 62 | 0.06 | |
| 9 | Taiwan Sanyo Electric Co. Ltd. | 11 | 0.01 | 3 | Wowprime Corp. | 32 | 0.03 | |
| 13 | Taiwan Secom Co. Ltd. | 50 | 0.05 | 9 | WUS Printed Circuit Co. Ltd. | 8 | 0.01 | |
| 17 | Taiwan Semiconductor Co. Ltd. | 52 | 0.05 | 12 | XinTec, Inc. | 41 | 0.04 | |
| 19 | Taiwan Shin Kong Security Co. Ltd. | 25 | 0.02 | 13 | Xxentria Technology Materials Corp. | 30 | 0.03 | |
| 28 | Taiwan Styrene Monomer | 15 | 0.01 | 5 | Yankey Engineering Co. Ltd. | 49 | 0.05 | |
| 18 | Taiwan Surface Mounting Technology Corp. | 59 | 0.05 | 28 | YC INOX Co. Ltd. | 26 | 0.02 | |
| 35 | Taiwan TEA Corp. | 25 | 0.02 | 16 | Yea Shin International Development Co. Ltd. | 14 | 0.01 | |
| 21 | Taiwan Union Technology Corp. | 51 | 0.05 | 21 | Yem Chio Co. Ltd. | 11 | 0.01 | |
| 33 | Taiwan-Asia Semiconductor Corp. | 39 | 0.04 | 3 | Yeong Guan Energy Technology Group Co. Ltd. | 8 | 0.01 | |
| 7 | TCI Co. Ltd. | 40 | 0.04 | 13 | YFC-Boneagle Electric Co. Ltd. | 11 | 0.01 | |
| 2 | Tehmag Foods Corp. | 18 | 0.02 | 63 | YFY, Inc. | 65 | 0.06 | |
| 9 | Test Research, Inc. | 18 | 0.02 | 73 | Yieh Phui Enterprise Co. Ltd. | 37 | 0.03 | |
| 5 | Thinking Electronic Industrial Co. Ltd. | 25 | 0.02 | 8 | YONGGU Group, Inc. | 10 | 0.01 | |
| 8 | Thye Ming Industrial Co. Ltd. | 12 | 0.01 | 5 | Youngtek Electronics Corp. | 11 | 0.01 | |
| 50 | Ton Yi Industrial Corp. | 31 | 0.03 | 24 | Yuen Foong Yu Consumer Products Co. Ltd. | 30 | 0.03 | |
| 9 | Tong Hsing Electronic Industries Ltd. | 53 | 0.05 | 6 | Yungshin Construction & Development Co. Ltd. | 14 | 0.01 | |
| 20 | Tong Yang Industry Co. Ltd. | 32 | 0.03 | 16 | YungShin Global Holding Corp. | 24 | 0.02 | |
| 10 | Topco Scientific Co. Ltd. | 64 | 0.06 | 3 | Zeng Hsing Industrial Co. Ltd. | 11 | 0.01 | |
| 7 | Topkey Corp. | 44 | 0.04 | 12 | Zenitron Corp. | 14 | 0.01 | |
| 6 | Topoint Technology Co. Ltd. | 6 | 0.01 | 9 | Zero One Technology Co. Ltd. | 20 | 0.02 | |
| 4 | Toung Loong Textile Manufacturing | 3 | - | 27 | Zig Sheng Industrial Co. Ltd. | 9 | 0.01 | |
| 23 | TPK Holding Co. Ltd. | 32 | 0.03 | 26 | Zinwell Corp. | 16 | 0.01 | |
| 6 | Trade-Van Information Services Co. | 13 | 0.01 | 8 | Zippy Technology Corp. | 12 | 0.01 | |
| 11 | Transcend Information, Inc. | 28 | 0.03 | 20 | ZongTai Real Estate Development Co. Ltd. | 32 | 0.03 | |
| 2 | Transcom, Inc. | 13 | 0.01 | | | 13,226 | 12.24 | |
| 2 | TSC Auto ID Technology Co. Ltd. | 17 | 0.02 | Total Common Stock - 98.94% (30 November 2022: 99.76%) | | | 106,908 | 98.94 |
| 38 | TSRC Corp. | 31 | 0.03 | Real Estate Investment Trust | | | | |
| 4 | TST Group Holding Ltd. | 15 | 0.01 | Korea, Republic of - 0.01% | | | | |
| 2 | Ttet Union Corp. | 10 | 0.01 | 6 | Korea Asset In Trust Co. Ltd. | 13 | 0.01 | |
| 15 | TTY Biopharm Co. Ltd. | 37 | 0.03 | | | 13 | 0.01 | |
| 33 | Tung Ho Steel Enterprise Corp. | 60 | 0.06 | New Zealand - 0.03% | | | | |
| 6 | Tung Thih Electronic Co. Ltd. | 30 | 0.03 | 28 | Investore Property Ltd. | 24 | 0.03 | |
| 4 | TURVO International Co. Ltd. | 14 | 0.01 | | | 24 | 0.03 | |
| 24 | TXC Corp. | 70 | 0.06 | Singapore - 0.00% | | | | |
| 32 | TYC Brother Industrial Co. Ltd. | 30 | 0.03 | 22 | Dasin Retail Trust | 2 | - | |
| 24 | Tycoons Group Enterprise | 8 | 0.01 | | | 2 | - | |
| 14 | Tyntek Corp. | 8 | 0.01 | Total Real Estate Investment Trust - 0.04% (30 November 2022: 0.04%) | | | 39 | 0.04 |
| 8 | Ultra Chip, Inc. | 26 | 0.02 | | | | | |
| 30 | U-Ming Marine Transport Corp. | 47 | 0.04 | | | | | |
| 47 | Unitech Printed Circuit Board Corp. | 28 | 0.03 | | | | | |
| 12 | United Integrated Services Co. Ltd. | 91 | 0.08 | | | | | |
| 64 | United Renewable Energy Co. Ltd. | 42 | 0.04 | | | | | |
| 18 | Unity Opto Technology Co. Ltd. | - | - | | | | | |
| 16 | Universal Cement Corp. | 16 | 0.01 | | | | | |

Pacific Basin Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Rights | | | Warrants | | |
| Australia - 0.00% | | | Australia - 0.00% | | |
| - Appen Ltd. | - | - | 11 European Lithium Ltd. | - | - |
| | - | - | - Highfield Resources Ltd. | - | - |
| Hong Kong - 0.00% | | | Hong Kong - 0.00% | | |
| 88 Haitong International Securities Group Ltd. | - | - | 15 MECOM Power & Construction Ltd. | - | - |
| | - | - | | - | - |
| Korea, Republic of - 0.00% | | | Total Warrants - 0.00% (30 November 2022: 0.00%) | | |
| - Intellian Technologies, Inc. | 1 | - | | - | - |
| 3 KEC Corp. | 1 | - | Total Investments - 98.98% (30 November 2022: 99.80%) | 106,950 | 98.98 |
| - Namyang Dairy Products Co. Ltd. | - | - | | | |
| | 2 | - | | | |
| Taiwan - 0.00% | | | | | |
| 1 Dummy CUSIP | 1 | - | | | |
| | 1 | - | | | |
| Total Rights - 0.00% (30 November 2022: 0.00%) | 3 | - | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation of Contracts (000's) USD | % of Net Asset Value |
|--|---------------------|-------------------|---------------|---|----------------------------|
| Buy 98 GBP | Sell 121 USD | State Street Bank | 01/06/2023 | 1 | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 1 | - |
| Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2022: 0.00%) | | | | 1 | - |

| | Value (000's) USD | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.55% (30 November 2022: 0.41%) | 591 | 0.55 |
| Other Assets in Excess of Other Liabilities - 0.47% (30 November 2022: (0.21)%) | 512 | 0.47 |
| Total Net Assets | 108,054 | 100.00 |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 94.73 |
| OTC Financial derivative instruments | 0.00 |
| Current Assets | 5.27 |
| Total Assets | 100.00 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Basic Materials - 3.53% | | | Basic Materials - 3.53% (continued) | | |
| - AdvanSix, Inc. | 7 | 0.02 | - Royal Gold, Inc. | 22 | 0.05 |
| - Air Products & Chemicals, Inc. | 25 | 0.05 | 1 RPM International, Inc. | 40 | 0.08 |
| - Albemarle Corp. | 27 | 0.06 | - Schnitzer Steel Industries, Inc. | 1 | - |
| 1 Alcoa Corp. | 17 | 0.04 | - Sensient Technologies Corp. | 13 | 0.03 |
| - American Vanguard Corp. | 2 | - | - Sherwin-Williams Co. | 71 | 0.15 |
| - Arconic Corp. | 8 | 0.02 | - Southern Copper Corp. | 15 | 0.03 |
| - Ashland, Inc. | 17 | 0.04 | 1 Steel Dynamics, Inc. | 48 | 0.10 |
| - ATI, Inc. | 10 | 0.02 | - Stepan Co. | 11 | 0.02 |
| - Avient Corp. | 12 | 0.03 | - Sylvamo Corp. | 11 | 0.02 |
| 1 Axalta Coating Systems Ltd. | 31 | 0.07 | - Trinseo PLC | 1 | - |
| - Balchem Corp. | 7 | 0.02 | 1 Tronox Holdings PLC | 6 | 0.01 |
| - Cabot Corp. | 16 | 0.03 | 1 U.S. Steel Corp. | 23 | 0.05 |
| - Carpenter Technology Corp. | 14 | 0.03 | - Unifi, Inc. | - | - |
| - Celanese Corp. | 26 | 0.06 | 1 Valvoline, Inc. | 19 | 0.04 |
| - Century Aluminum Co. | 1 | - | - Westlake Corp. | 21 | 0.04 |
| 1 CF Industries Holdings, Inc. | 35 | 0.07 | | 1,673 | 3.53 |
| 1 Chemours Co. | 15 | 0.03 | Communications - 9.02% | | |
| 2 Cleveland-Cliffs, Inc. | 32 | 0.07 | - 1-800-Flowers.com, Inc. | - | - |
| 4 Coeur Mining, Inc. | 10 | 0.02 | - A10 Networks, Inc. | 4 | 0.01 |
| 1 Commercial Metals Co. | 22 | 0.05 | 1 ADTRAN Holdings, Inc. (US listing) | 4 | 0.01 |
| - Compass Minerals International, Inc. | 2 | - | - Airbnb, Inc. | 22 | 0.05 |
| 2 Dow, Inc. | 88 | 0.19 | 4 Alphabet, Inc., Class A | 478 | 1.01 |
| 1 DuPont de Nemours, Inc. | 44 | 0.09 | 4 Alphabet, Inc., Class C | 440 | 0.93 |
| 1 Eastman Chemical Co. | 34 | 0.07 | 1 Altice USA, Inc. | 3 | 0.01 |
| - Ecolab, Inc. | 15 | 0.03 | 5 Amazon.com, Inc. | 587 | 1.24 |
| 1 Ecovyst, Inc. | 6 | 0.01 | - AMC Networks, Inc. | 1 | - |
| 1 Element Solutions, Inc. | 24 | 0.05 | - Anterix, Inc. | 2 | - |
| - Ferroglobe PLC | 2 | - | - Arista Networks, Inc. | 13 | 0.03 |
| - FMC Corp. | 18 | 0.04 | 7 AT&T, Inc. | 112 | 0.24 |
| 1 Freeport-McMoRan, Inc. | 46 | 0.10 | - ATN International, Inc. | 1 | - |
| - Glatfelter Corp. | - | - | - Booking Holdings, Inc. | 93 | 0.20 |
| - Hawkins, Inc. | 4 | 0.01 | - Boston Omaha Corp. | 1 | - |
| - Haynes International, Inc. | 1 | - | 1 Bumble, Inc. | 7 | 0.02 |
| - HB Fuller Co. | 14 | 0.03 | - Cable One, Inc. | 14 | 0.03 |
| 3 Hecla Mining Co. | 16 | 0.03 | - Calix, Inc. | 9 | 0.02 |
| 1 Huntsman Corp. | 17 | 0.04 | - Cargurus, Inc. | 5 | 0.01 |
| - Ingevity Corp. | 9 | 0.02 | - Cars.com, Inc. | 4 | 0.01 |
| - Innospec, Inc. | 11 | 0.02 | - CDW Corp. | 41 | 0.09 |
| 1 International Flavors & Fragrances, Inc. | 32 | 0.07 | - Charter Communications, Inc. | 46 | 0.10 |
| 1 International Paper Co. | 28 | 0.06 | - Chewy, Inc. | 4 | 0.01 |
| - Intrepid Potash, Inc. | - | - | - Ciena Corp. | 16 | 0.03 |
| - Koppers Holdings, Inc. | 1 | - | 5 Cisco Systems, Inc. | 242 | 0.51 |
| - Kronos Worldwide, Inc. | 1 | - | - Clearfield, Inc. | 6 | 0.01 |
| 1 Linde PLC | 143 | 0.30 | - Cogent Communications Holdings, Inc. | 14 | 0.03 |
| 1 Livent Corp. | 15 | 0.03 | 5 Comcast Corp. | 196 | 0.41 |
| 1 LyondellBasell Industries NV | 74 | 0.16 | 1 CommScope Holding Co., Inc. | 4 | 0.01 |
| - Mativ Holdings, Inc. | 2 | - | - comScore, Inc. | - | - |
| - Mercer International, Inc. | 1 | - | 2 Consolidated Communications Holdings, Inc. | 6 | 0.01 |
| - Minerals Technologies, Inc. | 11 | 0.02 | 2 Corning, Inc. | 49 | 0.10 |
| 1 Mosaic Co. | 31 | 0.07 | 1 DISH Network Corp. | 6 | 0.01 |
| 1 MP Materials Corp. | 17 | 0.04 | - DoorDash, Inc. | 22 | 0.05 |
| - NewMarket Corp. | 17 | 0.04 | 2 eBay, Inc. | 63 | 0.13 |
| 1 Newmont Corp. | 49 | 0.10 | - EchoStar Corp. | 1 | - |
| 1 Nucor Corp. | 110 | 0.23 | - Edgio, Inc. | - | - |
| 1 Olin Corp. | 28 | 0.06 | 1 Endeavor Group Holdings, Inc. | 9 | 0.02 |
| - Orion Engineered Carbons SA | 12 | 0.03 | - Entravision Communications Corp. | 1 | - |
| - PPG Industries, Inc. | 46 | 0.10 | - ePlus, Inc. | 7 | 0.02 |
| - Quaker Chemical Corp. | 15 | 0.03 | - Etsy, Inc. | 9 | 0.02 |
| - Rayonier Advanced Materials, Inc. | - | - | - EW Scripps Co. | 1 | - |
| - Reliance Steel & Aluminum Co. | 39 | 0.08 | - Expedia Group, Inc. | 29 | 0.06 |
| - Resolute Forest Products, Inc. | - | - | 1 Extreme Networks, Inc. | 12 | 0.03 |
| - Rogers Corp. | 14 | 0.03 | - F5, Inc. | 28 | 0.06 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Communications - 9.02% (continued) | | | Communications - 9.02% (continued) | | |
| - FactSet Research Systems, Inc. | 27 | 0.06 | - TEGNA, Inc. | 6 | 0.01 |
| 1 Figs, Inc. | 10 | 0.02 | - Telephone & Data Systems, Inc. | 1 | - |
| 1 Fox Corp., Class A | 18 | 0.04 | 1 T-Mobile U.S., Inc. | 68 | 0.14 |
| 1 Fox Corp., Class B | 15 | 0.03 | - Trade Desk, Inc. | 4 | 0.01 |
| 1 Frontier Communications Parent, Inc. | 16 | 0.03 | 1 TripAdvisor, Inc. | 8 | 0.02 |
| 2 Gen Digital, Inc. | 28 | 0.06 | - U.S. Cellular Corp. | 5 | 0.01 |
| - GoDaddy, Inc. | 19 | 0.04 | - Uber Technologies, Inc. | 12 | 0.03 |
| - Gogo, Inc. | 6 | 0.01 | - VeriSign, Inc. | 22 | 0.05 |
| 1 Gray Television, Inc. | 3 | 0.01 | 6 Verizon Communications, Inc. | 219 | 0.46 |
| - Harmonic, Inc. | 5 | 0.01 | - Viasat, Inc. | 12 | 0.03 |
| - HealthStream, Inc. | 1 | - | 1 Viavi Solutions, Inc. | 7 | 0.02 |
| - IDT Corp. | 2 | - | 1 Walt Disney Co. | 112 | 0.24 |
| - iHeartMedia, Inc. | 1 | - | 4 Warner Bros Discovery, Inc. | 39 | 0.08 |
| - Infinera Corp. | 1 | - | - WideOpenWest, Inc. | 3 | 0.01 |
| - InterDigital, Inc. | 4 | 0.01 | - World Wrestling Entertainment, Inc. | 20 | 0.04 |
| 1 Interpublic Group of Cos., Inc. | 34 | 0.07 | - Yelp, Inc. | 4 | 0.01 |
| 1 Iridium Communications, Inc. | 26 | 0.06 | - Ziff Davis, Inc. | 11 | 0.02 |
| 1 Juniper Networks, Inc. | 30 | 0.06 | - Zillow Group, Inc., Class A | 13 | 0.03 |
| - Lands' End, Inc. | - | - | - Zillow Group, Inc., Class C | 11 | 0.02 |
| - Liberty Broadband Corp., Class A | 8 | 0.02 | | | |
| - Liberty Broadband Corp., Class C | 18 | 0.04 | | 4,269 | 9.02 |
| - Liberty Latin America Ltd., Class A | 1 | - | Consumer, Cyclical - 11.22% | | |
| 1 Liberty Latin America Ltd., Class C | 10 | 0.02 | - Abercrombie & Fitch Co. | 3 | 0.01 |
| - Liberty Media Corp.-Liberty Formula One, Class C | 21 | 0.04 | - Academy Sports & Outdoors, Inc. | 16 | 0.03 |
| - Liberty Media Corp.-Liberty SiriusXM, Class A | 8 | 0.02 | - Acushnet Holdings Corp. | 14 | 0.03 |
| - Liberty Media Corp.-Liberty SiriusXM, Class C | 11 | 0.02 | 1 Adient PLC | 15 | 0.03 |
| 3 Lumen Technologies, Inc. | 5 | 0.01 | - Advance Auto Parts, Inc. | 16 | 0.03 |
| 1 Magnite, Inc. | 9 | 0.02 | 1 Alaska Air Group, Inc. | 23 | 0.05 |
| 1 Match Group, Inc. | 17 | 0.04 | - Allegiant Travel Co. | 7 | 0.02 |
| 1 Meta Platforms, Inc. | 261 | 0.55 | 1 Allison Transmission Holdings, Inc. | 19 | 0.04 |
| - Motorola Solutions, Inc. | 60 | 0.13 | - A-Mark Precious Metals, Inc. | 8 | 0.02 |
| - Netflix, Inc. | 81 | 0.17 | 2 American Airlines Group, Inc. | 21 | 0.05 |
| - NETGEAR, Inc. | 1 | - | 2 American Axle & Manufacturing Holdings, Inc. | 9 | 0.02 |
| - New York Times Co. | 12 | 0.03 | 1 American Eagle Outfitters, Inc. | 5 | 0.01 |
| 1 News Corp., Class A | 20 | 0.04 | - American Outdoor Brands, Inc. | - | - |
| 1 News Corp., Class B | 10 | 0.02 | - America's Car-Mart, Inc. | 7 | 0.02 |
| - Nexstar Media Group, Inc. | 23 | 0.05 | 1 Aptiv PLC | 35 | 0.07 |
| - Okta, Inc. | 23 | 0.05 | 1 Aramark | 29 | 0.06 |
| 1 Omnicom Group, Inc. | 52 | 0.11 | 1 Arko Corp. | 6 | 0.01 |
| - Open Lending Corp. | 2 | - | - Asbury Automotive Group, Inc. | 7 | 0.02 |
| 5 Opendoor Technologies, Inc. | 12 | 0.03 | - Autoliv, Inc. | 28 | 0.06 |
| - Palo Alto Networks, Inc. | 16 | 0.03 | - AutoNation, Inc. | 25 | 0.05 |
| - Paramount Global, Class A | - | - | - AutoZone, Inc. | 17 | 0.04 |
| 2 Paramount Global, Class B | 26 | 0.06 | 1 Bath & Body Works, Inc. | 16 | 0.03 |
| - Perficient, Inc. | 13 | 0.03 | - Beacon Roofing Supply, Inc. | 18 | 0.04 |
| 1 Pinterest, Inc. | 15 | 0.03 | 1 Beazer Homes USA, Inc. | 10 | 0.02 |
| 1 Q2 Holdings, Inc. | 12 | 0.03 | 1 Best Buy Co., Inc. | 52 | 0.11 |
| - Quotient Technology, Inc. | - | - | - Big Lots, Inc. | - | - |
| - Revolve Group, Inc. | 2 | - | - Biglari Holdings, Inc., Class B | 1 | - |
| 2 Robinhood Markets, Inc. | 17 | 0.04 | - BJ's Restaurants, Inc. | 10 | 0.02 |
| - Roku, Inc. | 13 | 0.03 | 1 BJ's Wholesale Club Holdings, Inc. | 31 | 0.07 |
| - Saga Communications, Inc. | - | - | 1 Bloomin' Brands, Inc. | 11 | 0.02 |
| - Scholastic Corp. | 2 | - | - BlueLinx Holdings, Inc. | 10 | 0.02 |
| - Shenandoah Telecommunications Co. | 1 | - | - Boot Barn Holdings, Inc. | 11 | 0.02 |
| - Shutterstock, Inc. | 6 | 0.01 | 1 BorgWarner, Inc. | 23 | 0.05 |
| 1 Sinclair Broadcast Group, Inc. | 6 | 0.01 | 1 Boyd Gaming Corp. | 33 | 0.07 |
| 1 Sirius XM Holdings, Inc. | 2 | - | - Brinker International, Inc. | 12 | 0.03 |
| 2 Snap, Inc. | 15 | 0.03 | - Brunswick Corp. | 24 | 0.05 |
| - Spok Holdings, Inc. | 1 | - | - Buckle, Inc. | 8 | 0.02 |
| - Spotify Technology SA | 11 | 0.02 | - Burlington Stores, Inc. | 25 | 0.05 |
| 1 Sprinklr, Inc. | 10 | 0.02 | 1 Caesars Entertainment, Inc. | 23 | 0.05 |
| - TechTarget, Inc. | 1 | - | - Caleres, Inc. | 2 | - |
| | | | - Camping World Holdings, Inc. | 6 | 0.01 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Cyclical - 11.22% (continued) | | | Consumer, Cyclical - 11.22% (continued) | | |
| 1 Capri Holdings Ltd. | 23 | 0.05 | 1 Funko, Inc. | 5 | 0.01 |
| - CarMax, Inc. | 19 | 0.04 | - GameStop Corp. | 8 | 0.02 |
| 1 Carnival Corp. | 10 | 0.02 | 2 Gap, Inc. | 14 | 0.03 |
| - Carrols Restaurant Group, Inc. | - | - | 2 General Motors Co. | 46 | 0.10 |
| - Carter's, Inc. | 12 | 0.03 | - Genesco, Inc. | - | - |
| - Casey's General Stores, Inc. | 29 | 0.06 | 1 Gentex Corp. | 13 | 0.03 |
| - Cato Corp. | - | - | - Gentherm, Inc. | 10 | 0.02 |
| - Cavco Industries, Inc. | 13 | 0.03 | 1 Genuine Parts Co. | 53 | 0.11 |
| - Century Communities, Inc. | 4 | 0.01 | - G-III Apparel Group Ltd. | 1 | - |
| 1 Cheesecake Factory, Inc. | 14 | 0.03 | 1 Global Industrial Co. | 10 | 0.02 |
| - Chico's FAS, Inc. | 1 | - | - GMS, Inc. | 5 | 0.01 |
| - Children's Place, Inc. | 1 | - | 2 Goodyear Tire & Rubber Co. | 23 | 0.05 |
| - Chipotle Mexican Grill, Inc. | 29 | 0.06 | - Green Brick Partners, Inc. | 7 | 0.02 |
| - Choice Hotels International, Inc. | 24 | 0.05 | - Group 1 Automotive, Inc. | 11 | 0.02 |
| - Churchill Downs, Inc. | 25 | 0.05 | - Guess?, Inc. | 2 | - |
| - Chuy's Holdings, Inc. | 1 | - | - H&E Equipment Services, Inc. | 9 | 0.02 |
| - Cinemark Holdings, Inc. | 3 | 0.01 | 1 Hanesbrands, Inc. | 5 | 0.01 |
| 2 Clean Energy Fuels Corp. | 6 | 0.01 | 1 Harley-Davidson, Inc. | 23 | 0.05 |
| - Columbia Sportswear Co. | 20 | 0.04 | - Hasbro, Inc. | 20 | 0.04 |
| - Conn's, Inc. | - | - | - Haverly Furniture Cos., Inc. | 2 | - |
| - Cooper-Standard Holdings, Inc. | - | - | - Hawaiian Holdings, Inc. | 1 | - |
| - Copa Holdings SA | 19 | 0.04 | - Hibbett, Inc. | 7 | 0.02 |
| - Copart, Inc. | 10 | 0.02 | 1 Hilton Grand Vacations, Inc. | 17 | 0.04 |
| 1 Core & Main, Inc. | 20 | 0.04 | - Hilton Worldwide Holdings, Inc. | 35 | 0.07 |
| - Costco Wholesale Corp. | 99 | 0.21 | - HNI Corp. | 2 | - |
| - Cracker Barrel Old Country Store, Inc. | 14 | 0.03 | 1 Home Depot, Inc. | 284 | 0.60 |
| - Crocs, Inc. | 28 | 0.06 | - Hooker Furnishings Corp. | 1 | - |
| - Cummins, Inc. | 42 | 0.09 | - Hyatt Hotels Corp. | 6 | 0.01 |
| - Daktronics, Inc. | - | - | - IMAX Corp. | 1 | - |
| 1 Dana, Inc. | 7 | 0.02 | - Installed Building Products, Inc. | 15 | 0.03 |
| - Darden Restaurants, Inc. | 39 | 0.08 | - Interface, Inc. | 1 | - |
| - Dave & Buster's Entertainment, Inc. | 9 | 0.02 | - iRobot Corp. | 1 | - |
| - Deckers Outdoor Corp. | 25 | 0.05 | - Jack in the Box, Inc. | 3 | 0.01 |
| 2 Delta Air Lines, Inc. | 72 | 0.15 | 2 JetBlue Airways Corp. | 12 | 0.03 |
| - Designer Brands, Inc. | 1 | - | - Johnson Outdoors, Inc. | 1 | - |
| - Dick's Sporting Goods, Inc. | 23 | 0.05 | - KB Home | 6 | 0.01 |
| - Dillard's, Inc. | 11 | 0.02 | 1 Kohl's Corp. | 7 | 0.02 |
| - Dine Brands Global, Inc. | 8 | 0.02 | - Kontoor Brands, Inc. | 8 | 0.02 |
| - Dolby Laboratories, Inc. | 15 | 0.03 | - Las Vegas Sands Corp. | 4 | 0.01 |
| - Dollar General Corp. | 48 | 0.10 | - La-Z-Boy, Inc. | 2 | - |
| - Dollar Tree, Inc. | 44 | 0.09 | - LCI Industries | 11 | 0.02 |
| - Domino's Pizza, Inc. | 13 | 0.03 | - Lear Corp. | 25 | 0.05 |
| - Dorman Products, Inc. | 4 | 0.01 | 1 Leggett & Platt, Inc. | 22 | 0.05 |
| - Douglas Dynamics, Inc. | 1 | - | 1 Lennar Corp., Class A | 53 | 0.11 |
| 1 DR Horton, Inc. | 77 | 0.16 | - Lennar Corp., Class B | 6 | 0.01 |
| - DraftKings, Inc. | 6 | 0.01 | 1 Leslie's, Inc. | 5 | 0.01 |
| - El Pollo Loco Holdings, Inc. | 1 | - | - Levi Strauss & Co. | 5 | 0.01 |
| 1 Ethan Allen Interiors, Inc. | 10 | 0.02 | - LGI Homes, Inc. | 13 | 0.03 |
| 1 Fastenal Co. | 52 | 0.11 | - Liberty Media Corp.-Liberty Braves, Class C | 12 | 0.03 |
| - Fiesta Restaurant Group, Inc. | - | - | 1 Life Time Group Holdings, Inc. | 10 | 0.02 |
| - FirstCash Holdings, Inc. | 22 | 0.05 | - Light & Wonder, Inc. | 6 | 0.01 |
| - Five Below, Inc. | 10 | 0.02 | - Lions Gate Entertainment Corp., Class A | 1 | - |
| - Flexsteel Industries, Inc. | 1 | - | 1 Lions Gate Entertainment Corp., Class B | 11 | 0.02 |
| - Floor & Decor Holdings, Inc. | 24 | 0.05 | - Lithia Motors, Inc. | 25 | 0.05 |
| 1 Foot Locker, Inc. | 11 | 0.02 | - Live Nation Entertainment, Inc. | 24 | 0.05 |
| 4 Ford Motor Co. | 51 | 0.11 | 1 LKQ Corp. | 25 | 0.05 |
| 1 Forestar Group, Inc. | 12 | 0.03 | - LL Flooring Holdings, Inc. | - | - |
| - Fossil Group, Inc. | - | - | - Lowe's Cos., Inc. | 44 | 0.09 |
| - Fox Factory Holding Corp. | 13 | 0.03 | - Lululemon Athletica, Inc. | 22 | 0.05 |
| - Franchise Group, Inc. | 7 | 0.02 | - M/I Homes, Inc. | 6 | 0.01 |
| - Freshpet, Inc. | 11 | 0.02 | 2 Macy's, Inc. | 19 | 0.04 |
| 1 Frontier Group Holdings, Inc. | 7 | 0.02 | - Madison Square Garden Entertainment Corp. | 2 | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Cyclical - 11.22% (continued) | | | Consumer, Cyclical - 11.22% (continued) | | |
| - Madison Square Garden Sports Corp. | 8 | 0.02 | - Signet Jewelers Ltd. | 13 | 0.03 |
| - Malibu Boats, Inc. | 2 | - | - SiteOne Landscape Supply, Inc. | 19 | 0.04 |
| - Marcus Corp. | 1 | - | - Six Flags Entertainment Corp. | 5 | 0.01 |
| - Marine Products Corp. | 2 | - | - Skechers USA, Inc. | 18 | 0.04 |
| - MarineMax, Inc. | 2 | - | - Skyline Champion Corp. | 13 | 0.03 |
| - Marriott International, Inc. | 44 | 0.09 | - SkyWest, Inc. | 3 | 0.01 |
| - Marriott Vacations Worldwide Corp. | 16 | 0.03 | - Sleep Number Corp. | 1 | - |
| 1 Mattel, Inc. | 17 | 0.04 | - Sonic Automotive, Inc. | 8 | 0.02 |
| - McDonald's Corp. | 71 | 0.15 | - Sonos, Inc. | 4 | 0.01 |
| - MDC Holdings, Inc. | 14 | 0.03 | 1 Southwest Airlines Co. | 31 | 0.07 |
| - Methode Electronics, Inc. | 3 | 0.01 | - Sphere Entertainment Co. | 1 | - |
| - MGM Resorts International | 9 | 0.02 | - Spirit Airlines, Inc. | 2 | - |
| 1 MillerKnoll, Inc. | 8 | 0.02 | - Standard Motor Products, Inc. | 2 | - |
| - MRC Global, Inc. | 2 | - | 1 Starbucks Corp. | 41 | 0.09 |
| - MSC Industrial Direct Co., Inc. | 17 | 0.04 | - Steelcase, Inc. | 1 | - |
| - Murphy USA, Inc. | 24 | 0.05 | - Steven Madden Ltd. | 11 | 0.02 |
| 1 National Vision Holdings, Inc. | 10 | 0.02 | 1 Tapestry, Inc. | 38 | 0.08 |
| - Nautilus, Inc. | - | - | 1 Target Corp. | 72 | 0.15 |
| 2 Newell Brands, Inc. | 15 | 0.03 | 1 Taylor Morrison Home Corp. | 26 | 0.06 |
| 1 NIKE, Inc. | 129 | 0.27 | - Tempur Sealy International, Inc. | 11 | 0.02 |
| - Nordstrom, Inc. | 5 | 0.01 | 1 Tesla, Inc. | 225 | 0.48 |
| 1 Nu Skin Enterprises, Inc. | 12 | 0.03 | - Texas Roadhouse, Inc. | 26 | 0.06 |
| - NVR, Inc. | 50 | 0.11 | - Thor Industries, Inc. | 20 | 0.04 |
| - ODP Corp. | 14 | 0.03 | 1 Titan International, Inc. | 4 | 0.01 |
| - Ollie's Bargain Outlet Holdings, Inc. | 13 | 0.03 | 2 TJX Cos., Inc. | 124 | 0.26 |
| 1 OneSpaWorld Holdings Ltd. | 5 | 0.01 | - Toll Brothers, Inc. | 23 | 0.05 |
| 1 OPENLANE, Inc. | 10 | 0.02 | 1 Topgolf Callaway Brands Corp. | 15 | 0.03 |
| - O'Reilly Automotive, Inc. | 18 | 0.04 | - Tractor Supply Co. | 50 | 0.11 |
| - Oxford Industries, Inc. | 2 | - | - Travel & Leisure Co. | 11 | 0.02 |
| 1 PACCAR, Inc. | 55 | 0.12 | 1 Tri Pointe Homes, Inc. | 18 | 0.04 |
| - Papa John's International, Inc. | 11 | 0.02 | - Ulta Beauty, Inc. | 43 | 0.09 |
| - Patrick Industries, Inc. | 3 | 0.01 | 2 Under Armour, Inc., Class A | 10 | 0.02 |
| - PC Connection, Inc. | 2 | 0.01 | 1 Under Armour, Inc., Class C | 5 | 0.01 |
| 1 Penn Entertainment, Inc. | 19 | 0.04 | - UniFirst Corp. | 12 | 0.03 |
| - Penske Automotive Group, Inc. | 37 | 0.08 | 1 United Airlines Holdings, Inc. | 43 | 0.09 |
| 1 Petco Health & Wellness Co., Inc. | 7 | 0.02 | - Universal Electronics, Inc. | - | - |
| - PetMed Express, Inc. | 1 | - | 1 Urban Outfitters, Inc. | 17 | 0.04 |
| - Planet Fitness, Inc. | 14 | 0.03 | - Vail Resorts, Inc. | 39 | 0.08 |
| 1 Playa Hotels & Resorts NV | 8 | 0.02 | - Vera Bradley, Inc. | - | - |
| - Polaris, Inc. | 24 | 0.05 | - Veritiv Corp. | 3 | 0.01 |
| - Pool Corp. | 30 | 0.06 | 1 VF Corp. | 17 | 0.04 |
| - PriceSmart, Inc. | 14 | 0.03 | - Victoria's Secret & Co. | 5 | 0.01 |
| 1 PulteGroup, Inc. | 39 | 0.08 | 1 Vista Outdoor, Inc. | 11 | 0.02 |
| - PVH Corp. | 16 | 0.03 | - Visteon Corp. | 16 | 0.03 |
| 1 QuantumScape Corp. | 4 | 0.01 | - VSE Corp. | 2 | - |
| 1 Qurate Retail, Inc. | 1 | - | - Wabash National Corp. | 2 | - |
| - Ralph Lauren Corp. | 22 | 0.05 | 1 Walgreens Boots Alliance, Inc. | 34 | 0.07 |
| - Reading International, Inc. | - | - | 1 Walmart, Inc. | 144 | 0.30 |
| - Red Robin Gourmet Burgers, Inc. | - | - | - Warner Music Group Corp. | 6 | 0.01 |
| - Red Rock Resorts, Inc. | 6 | 0.01 | - Watsco, Inc. | 22 | 0.05 |
| 1 Resideo Technologies, Inc. | 7 | 0.02 | 1 Wendy's Co. | 19 | 0.04 |
| - RH | 27 | 0.06 | - WESCO International, Inc. (voting rights) | 34 | 0.07 |
| 1 Ross Stores, Inc. | 50 | 0.11 | - Whirlpool Corp. | 33 | 0.07 |
| - Royal Caribbean Cruises Ltd. | 21 | 0.05 | - Williams-Sonoma, Inc. | 29 | 0.06 |
| - Rush Enterprises, Inc. | 15 | 0.03 | - Wingstop, Inc. | 11 | 0.02 |
| - Rush Enterprises, Inc., Class B | 8 | 0.02 | - Winmark Corp. | 3 | 0.01 |
| 1 Sally Beauty Holdings, Inc. | 4 | 0.01 | - Winnebago Industries, Inc. | 3 | 0.01 |
| - ScanSource, Inc. | 2 | - | - Wolverine World Wide, Inc. | 1 | - |
| - Scotts Miracle-Gro Co. | 6 | 0.01 | - World Fuel Services Corp. | 3 | 0.01 |
| - SeaWorld Entertainment, Inc. | 11 | 0.02 | - WW Grainger, Inc. | 79 | 0.17 |
| - Shake Shack, Inc. | 2 | - | 1 Wyndham Hotels & Resorts, Inc. | 28 | 0.06 |
| - Shyft Group, Inc. | 4 | 0.01 | - Wynn Resorts Ltd. | 12 | 0.03 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Consumer, Cyclical - 11.22% (continued) | | |
| - XPEL, Inc. | 8 | 0.02 |
| - Xperi, Inc. | 1 | - |
| - YETI Holdings, Inc. | 9 | 0.02 |
| - Yum! Brands, Inc. | 14 | 0.03 |
| - Zumiez, Inc. | 1 | - |
| | 5,313 | 11.22 |
| Consumer, Non-cyclical - 20.74% | | |
| - 10X Genomics, Inc. | 13 | 0.03 |
| - 2U, Inc. | - | - |
| - Aaron's Co., Inc. | 1 | - |
| 1 Abbott Laboratories | 76 | 0.16 |
| 2 AbbVie, Inc. | 241 | 0.51 |
| - ABM Industries, Inc. | 14 | 0.03 |
| - Acadia Healthcare Co., Inc. | 16 | 0.03 |
| - ACCO Brands Corp. | 2 | - |
| 1 Accolade, Inc. | 8 | 0.02 |
| - Adaptive Biotechnologies Corp. | 2 | - |
| - Addus HomeCare Corp. | 11 | 0.02 |
| - Adicet Bio, Inc. | 2 | - |
| 2 ADT, Inc. | 12 | 0.03 |
| - Adtalem Global Education, Inc. | 9 | 0.02 |
| 1 Agilix, Inc. | 6 | 0.01 |
| 1 agilon health, Inc. | 9 | 0.02 |
| - Agios Pharmaceuticals, Inc. | 5 | 0.01 |
| - Alarm.com Holdings, Inc. | 10 | 0.02 |
| 1 Albertsons Cos., Inc. | 8 | 0.02 |
| 2 Alight, Inc. | 15 | 0.03 |
| - Align Technology, Inc. | 29 | 0.06 |
| - Alkermes PLC | 8 | 0.02 |
| 1 Allakos, Inc. | 5 | 0.01 |
| 1 Allogene Therapeutics, Inc. | 2 | - |
| 2 Allovir, Inc. | 5 | 0.01 |
| - Alnylam Pharmaceuticals, Inc. | 21 | 0.04 |
| 1 Altria Group, Inc. | 31 | 0.07 |
| - Amedisys, Inc. | 6 | 0.01 |
| 2 American Well Corp. | 4 | 0.01 |
| - AmerisourceBergen Corp. | 32 | 0.07 |
| 1 Amgen, Inc. | 117 | 0.25 |
| - AMN Healthcare Services, Inc. | 16 | 0.03 |
| - Amphastar Pharmaceuticals, Inc. | 12 | 0.03 |
| 1 AnaptysBio, Inc. | 8 | 0.02 |
| - Andersons, Inc. | 11 | 0.02 |
| 1 AngioDynamics, Inc. | 5 | 0.01 |
| - ANI Pharmaceuticals, Inc. | 11 | 0.02 |
| - Anika Therapeutics, Inc. | 1 | - |
| 1 API Group Corp. | 15 | 0.03 |
| 1 Archer-Daniels-Midland Co. | 30 | 0.06 |
| - Arcus Biosciences, Inc. | 6 | 0.01 |
| - Arcutis Biotherapeutics, Inc. | 2 | - |
| - Arlo Technologies, Inc. | 2 | - |
| - Artivion, Inc. | 2 | - |
| - ASGN, Inc. | 18 | 0.04 |
| - Atara Biotherapeutics, Inc. | 1 | - |
| - AtriCure, Inc. | 5 | 0.01 |
| - Atrion Corp. | 2 | - |
| 1 Automatic Data Processing, Inc. | 102 | 0.22 |
| 1 Avanos Medical, Inc. | 10 | 0.02 |
| 1 Avantor, Inc. | 22 | 0.05 |
| - Avery Dennison Corp. | 40 | 0.09 |
| 1 Avidity Biosciences, Inc. | 5 | 0.01 |
| - Avis Budget Group, Inc. | 12 | 0.03 |
| - Axonics, Inc. | 7 | 0.02 |

| Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Consumer, Non-cyclical - 20.74% (continued) | | |
| - Azena, Inc. | 5 | 0.01 |
| - B&G Foods, Inc. | 1 | - |
| - Barrett Business Services, Inc. | 2 | - |
| 1 Baxter International, Inc. | 39 | 0.08 |
| - Beam Therapeutics, Inc. | 4 | 0.01 |
| - Becton Dickinson & Co. | 62 | 0.13 |
| 1 BellRing Brands, Inc. | 16 | 0.03 |
| - Biogen, Inc. | 39 | 0.08 |
| - BioLife Solutions, Inc. | 5 | 0.01 |
| - BioMarin Pharmaceutical, Inc. | 27 | 0.06 |
| - Bio-Rad Laboratories, Inc. | 20 | 0.04 |
| - Bio-Techne Corp. | 12 | 0.03 |
| 1 Block, Inc. (US listing) | 27 | 0.06 |
| - Bluebird Bio, Inc. | - | - |
| - Blueprint Medicines Corp. | 5 | 0.01 |
| - Booz Allen Hamilton Holding Corp. | 29 | 0.06 |
| - Boston Beer Co., Inc. | 12 | 0.03 |
| 1 Boston Scientific Corp. | 38 | 0.08 |
| - Bright Horizons Family Solutions, Inc. | 11 | 0.02 |
| - BrightView Holdings, Inc. | 2 | - |
| - Brink's Co. | 13 | 0.03 |
| 3 Bristol-Myers Squibb Co. | 187 | 0.40 |
| - Brookdale Senior Living, Inc. | 1 | - |
| - Brown-Forman Corp., Class A | 10 | 0.02 |
| 1 Brown-Forman Corp., Class B | 26 | 0.06 |
| - Bruker Corp. | 17 | 0.04 |
| - Bunge Ltd. | 28 | 0.06 |
| - Calavo Growers, Inc. | 1 | - |
| - Cal-Maine Foods, Inc. | 11 | 0.02 |
| 1 Campbell Soup Co. | 35 | 0.07 |
| - Cardinal Health, Inc. | 20 | 0.04 |
| 1 CareDx, Inc. | 3 | 0.01 |
| - Carriage Services, Inc. | 1 | - |
| - Cass Information Systems, Inc. | 1 | - |
| 1 Catalent, Inc. | 18 | 0.04 |
| 1 Catalyst Pharmaceuticals, Inc. | 5 | 0.01 |
| - CBIZ, Inc. | 5 | 0.01 |
| - Celldex Therapeutics, Inc. | 9 | 0.02 |
| - Celsius Holdings, Inc. | 12 | 0.03 |
| 1 Centene Corp. | 46 | 0.10 |
| - Central Garden & Pet Co. (non-voting rights) | 10 | 0.02 |
| - Central Garden & Pet Co. (voting rights) | 2 | - |
| 1 Certara, Inc. | 8 | 0.02 |
| - Charles River Laboratories International, Inc. | 31 | 0.07 |
| - Chefs' Warehouse, Inc. | 3 | 0.01 |
| 1 Chegg, Inc. | 6 | 0.01 |
| - Chemed Corp. | 22 | 0.05 |
| - Chinook Therapeutics, Inc. | 8 | 0.02 |
| - Church & Dwight Co., Inc. | 23 | 0.05 |
| - Cigna Group | 74 | 0.16 |
| - Cimpress PLC | 1 | - |
| - Cintas Corp. | 51 | 0.11 |
| - Civeo Corp. | 1 | - |
| 2 Clarivate PLC | 16 | 0.03 |
| - Clorox Co. | 43 | 0.09 |
| 2 Coca-Cola Co. | 105 | 0.22 |
| - Coca-Cola Consolidated, Inc. | 20 | 0.04 |
| 1 Colgate-Palmolive Co. | 59 | 0.13 |
| - Community Health Systems, Inc. | - | - |
| 1 Conagra Brands, Inc. | 33 | 0.07 |
| - CONMED Corp. | 15 | 0.03 |
| - Constellation Brands, Inc. | 20 | 0.04 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Non-cyclical - 20.74% (continued) | | | Consumer, Non-cyclical - 20.74% (continued) | | |
| - Contra Abiomed, Inc. | - | - | 2 Gilead Sciences, Inc. | 134 | 0.28 |
| - Cooper Cos., Inc. | 25 | 0.05 | - Glaukos Corp. | 11 | 0.02 |
| 1 Corcept Therapeutics, Inc. | 13 | 0.03 | - Global Payments, Inc. | 36 | 0.08 |
| 1 Corteva, Inc. | 32 | 0.07 | - Globus Medical, Inc. | 12 | 0.03 |
| - CorVel Corp. | 9 | 0.02 | - Graham Holdings Co. | 14 | 0.03 |
| 1 CoStar Group, Inc. | 46 | 0.10 | - Grand Canyon Education, Inc. | 16 | 0.03 |
| 2 Coty, Inc. | 22 | 0.05 | - Green Dot Corp. | 2 | - |
| 1 Coursera, Inc. | 8 | 0.02 | - Grocery Outlet Holding Corp. | 8 | 0.02 |
| - CRA International, Inc. | 9 | 0.02 | - GXO Logistics, Inc. | 21 | 0.04 |
| - CRISPR Therapeutics AG | 14 | 0.03 | 1 H&R Block, Inc. | 14 | 0.03 |
| - Cross Country Healthcare, Inc. | 2 | - | - Hackett Group, Inc. | 1 | - |
| 2 CVS Health Corp. | 94 | 0.20 | - Haemonetics Corp. | 17 | 0.04 |
| 1 Danaher Corp. | 139 | 0.29 | - Hain Celestial Group, Inc. | 3 | 0.01 |
| 1 Darling Ingredients, Inc. | 30 | 0.06 | - Halozyne Therapeutics, Inc. | 9 | 0.02 |
| 1 DaVita, Inc. | 36 | 0.08 | - Harmony Biosciences Holdings, Inc. | 9 | 0.02 |
| 1 Deciphera Pharmaceuticals, Inc. | 10 | 0.02 | - HCA Healthcare, Inc. | 21 | 0.05 |
| - Deluxe Corp. | 1 | - | - Healthcare Services Group, Inc. | 2 | - |
| - Denali Therapeutics, Inc. | 7 | 0.02 | - HealthEquity, Inc. | 13 | 0.03 |
| 1 DENTSPLY SIRONA, Inc. | 21 | 0.05 | - Heidrick & Struggles International, Inc. | 2 | - |
| - Dexcom, Inc. | 7 | 0.02 | - Helen of Troy Ltd. | 11 | 0.02 |
| 1 Driven Brands Holdings, Inc. | 17 | 0.04 | - Henry Schein, Inc. | 24 | 0.05 |
| - Duckhorn Portfolio, Inc. | 4 | 0.01 | - Herbalife Ltd. | 2 | - |
| 2 Dun & Bradstreet Holdings, Inc. | 17 | 0.04 | - Herc Holdings, Inc. | 13 | 0.03 |
| 1 Dynavax Technologies Corp. | 8 | 0.02 | - Hershey Co. | 52 | 0.11 |
| - Eagle Pharmaceuticals, Inc. | - | - | 2 Hertz Global Holdings, Inc. | 24 | 0.05 |
| - Edgewell Personal Care Co. | 8 | 0.02 | - Heska Corp. | 1 | - |
| - Editas Medicine, Inc. | 2 | - | 1 Hologic, Inc. | 34 | 0.07 |
| - Edwards Lifesciences Corp. | 12 | 0.03 | - Horizon Therapeutics PLC | 31 | 0.07 |
| 2 Elanco Animal Health, Inc. (voting rights) | 13 | 0.03 | 1 Hormel Foods Corp. | 22 | 0.05 |
| - Elevance Health, Inc. | 88 | 0.19 | 1 Hostess Brands, Inc. | 16 | 0.03 |
| - elf Beauty, Inc. | 13 | 0.03 | - Humana, Inc. | 57 | 0.12 |
| 1 Eli Lilly & Co. | 341 | 0.72 | - Huron Consulting Group, Inc. | 2 | - |
| - Embecta Corp. | 8 | 0.02 | - ICF International, Inc. | 2 | - |
| - Emergent BioSolutions, Inc. | 1 | - | - IDEXX Laboratories, Inc. | 43 | 0.09 |
| - Enanta Pharmaceuticals, Inc. | 2 | - | - Illumina, Inc. | 35 | 0.07 |
| 1 Encompass Health Corp. | 29 | 0.06 | - Incyte Corp. | 19 | 0.04 |
| - Enhabit, Inc. | 2 | - | - Ingles Markets, Inc. | 11 | 0.02 |
| - Ennis, Inc. | 6 | 0.01 | - Ingredion, Inc. | 23 | 0.05 |
| - Enovis Corp. | 12 | 0.03 | - Innoviva, Inc. | 2 | - |
| - Ensign Group, Inc. | 18 | 0.04 | - Inogen, Inc. | - | - |
| 1 Envista Holdings Corp. | 18 | 0.04 | - Insperty, Inc. | 16 | 0.03 |
| - Enzo Biochem, Inc. | - | - | - Insulet Corp. | 5 | 0.01 |
| - Equifax, Inc. | 70 | 0.15 | - Integer Holdings Corp. | 14 | 0.03 |
| - Estee Lauder Cos., Inc. | 43 | 0.09 | - Integra LifeSciences Holdings Corp. | 14 | 0.03 |
| - Euronet Worldwide, Inc. | 21 | 0.04 | - Intellia Therapeutics, Inc. | 3 | 0.01 |
| - EVERTEC, Inc. | 13 | 0.03 | - Inter Parfums, Inc. | 8 | 0.02 |
| - Exact Sciences Corp. | 20 | 0.04 | - Intuitive Surgical, Inc. | 21 | 0.05 |
| 1 Exelixis, Inc. | 16 | 0.03 | - Iovance Biotherapeutics, Inc. | 2 | - |
| - Farmer Bros Co. | - | - | 1 IQVIA Holdings, Inc. | 94 | 0.20 |
| - Fate Therapeutics, Inc. | 1 | - | 1 Ironwood Pharmaceuticals, Inc. | 6 | 0.01 |
| 1 First Advantage Corp. | 7 | 0.02 | 1 IVERIC bio, Inc. | 19 | 0.04 |
| - FleetCor Technologies, Inc. | 46 | 0.10 | - J & J Snack Foods Corp. | 13 | 0.03 |
| 1 Flowers Foods, Inc. | 20 | 0.04 | - J M Smucker Co. | 16 | 0.03 |
| - Flywire Corp. | 10 | 0.02 | - Jazz Pharmaceuticals PLC | 22 | 0.05 |
| - Forrester Research, Inc. | 8 | 0.02 | - John B Sanfilippo & Son, Inc. | 2 | - |
| 1 Fresh Del Monte Produce, Inc. | 11 | 0.02 | - John Wiley & Sons, Inc., Class A | 9 | 0.02 |
| 1 Fresh Market, Inc. | - | - | 2 Johnson & Johnson | 267 | 0.56 |
| - FTI Consulting, Inc. | 18 | 0.04 | - Karuna Therapeutics, Inc. | 10 | 0.02 |
| - Fulgent Genetics, Inc. | 4 | 0.01 | 1 Kellogg Co. | 42 | 0.09 |
| - Gartner, Inc. | 51 | 0.11 | - Kelly Services, Inc. | 1 | - |
| - GE HealthCare Technologies, Inc. | 20 | 0.04 | 1 Keurig Dr Pepper, Inc. | 18 | 0.04 |
| 1 General Mills, Inc. | 37 | 0.08 | - Kforce, Inc. | 2 | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Non-cyclical - 20.74% (continued) | | | Consumer, Non-cyclical - 20.74% (continued) | | |
| - Kimberly-Clark Corp. | 46 | 0.10 | - Owens & Minor, Inc. | 3 | 0.01 |
| - Kodiak Sciences, Inc. | 1 | - | 1 Pacific Biosciences of California, Inc. | 13 | 0.03 |
| - Korn Ferry | 9 | 0.02 | - Pacira BioSciences, Inc. | 4 | 0.01 |
| 1 Kraft Heinz Co. | 25 | 0.05 | 1 Patterson Cos., Inc. | 11 | 0.02 |
| 2 Kroger Co. | 86 | 0.18 | - Paylocity Holding Corp. | 5 | 0.01 |
| - Krystal Biotech, Inc. | 7 | 0.02 | 1 PayPal Holdings, Inc. | 61 | 0.13 |
| 1 Kura Oncology, Inc. | 7 | 0.02 | - Paysafe Ltd. | 2 | - |
| - Kymera Therapeutics, Inc. | 8 | 0.02 | - Pediatrix Medical Group, Inc. | 2 | - |
| - Laboratory Corp. of America Holdings | 39 | 0.08 | - Penumbra, Inc. | 10 | 0.02 |
| - Lamb Weston Holdings, Inc. | 27 | 0.06 | 1 PepsiCo, Inc. | 249 | 0.53 |
| - Lancaster Colony Corp. | 8 | 0.02 | - Perdoceo Education Corp. | 2 | - |
| - Lantheus Holdings, Inc. | 3 | 0.01 | 1 Performance Food Group Co. | 28 | 0.06 |
| 1 Laureate Education, Inc. | 6 | 0.01 | 1 Perrigo Co. PLC | 17 | 0.04 |
| - LeMaitre Vascular, Inc. | 1 | - | 7 Pfizer, Inc. | 255 | 0.54 |
| 1 LifeStance Health Group, Inc. | 10 | 0.02 | - Phibro Animal Health Corp. | 1 | - |
| - Ligand Pharmaceuticals, Inc. | 2 | - | 1 Philip Morris International, Inc. | 50 | 0.11 |
| - LivaNova PLC | 9 | 0.02 | 1 Pilgrim's Pride Corp. | 11 | 0.02 |
| 1 LiveRamp Holdings, Inc. | 13 | 0.03 | - Post Holdings, Inc. | 16 | 0.03 |
| - ManpowerGroup, Inc. | 16 | 0.03 | 1 Premier, Inc. | 17 | 0.04 |
| - Maravai LifeSciences Holdings, Inc. | 4 | 0.01 | - Prestige Consumer Healthcare, Inc. | 13 | 0.03 |
| - MarketAxess Holdings, Inc. | 21 | 0.04 | 3 Procter & Gamble Co. | 365 | 0.77 |
| 1 Marqeta, Inc. | 6 | 0.01 | - PROG Holdings, Inc. | 4 | 0.01 |
| - Masimo Corp. | 22 | 0.05 | - Prothena Corp. PLC | 9 | 0.02 |
| - Matthews International Corp. | 2 | - | - Quad/Graphics, Inc. | - | - |
| - McCormick & Co., Inc. (non-voting rights) | 21 | 0.04 | - Quanex Building Products Corp. | 1 | - |
| - McKesson Corp. | 21 | 0.05 | - Quanta Services, Inc. | 25 | 0.05 |
| - Medifast, Inc. | 6 | 0.01 | - Quest Diagnostics, Inc. | 24 | 0.05 |
| - Medpace Holdings, Inc. | 24 | 0.05 | - RadNet, Inc. | 4 | 0.01 |
| 1 Medtronic PLC | 56 | 0.12 | - Regeneron Pharmaceuticals, Inc. | 66 | 0.14 |
| 3 Merck & Co., Inc. | 339 | 0.72 | - REGENXBIO, Inc. | 2 | - |
| - Merit Medical Systems, Inc. | 17 | 0.04 | 1 Relay Therapeutics, Inc. | 6 | 0.01 |
| - MGP Ingredients, Inc. | 11 | 0.02 | - Repligen Corp. | 14 | 0.03 |
| - Mirati Therapeutics, Inc. | 7 | 0.02 | - ResMed, Inc. | 26 | 0.06 |
| 1 Moderna, Inc. | 63 | 0.13 | 1 REVOLUTION Medicines, Inc. | 10 | 0.02 |
| - ModivCare, Inc. | 3 | 0.01 | - Revvity, Inc. | 17 | 0.04 |
| - Molina Healthcare, Inc. | 32 | 0.07 | 1 Reynolds Consumer Products, Inc. | 15 | 0.03 |
| - Molson Coors Beverage Co. | 20 | 0.04 | 1 Robert Half International, Inc. | 30 | 0.06 |
| 1 Mondelez International, Inc. | 81 | 0.17 | 1 Rocket Pharmaceuticals, Inc. | 9 | 0.02 |
| - Monro, Inc. | 3 | 0.01 | 1 Rollins, Inc. | 19 | 0.04 |
| - Monster Beverage Corp. | 17 | 0.04 | 1 Royalty Pharma PLC | 16 | 0.03 |
| - Moody's Corp. | 67 | 0.14 | - S&P Global, Inc. | 55 | 0.12 |
| - Morningstar, Inc. | 23 | 0.05 | - Sage Therapeutics, Inc. | 11 | 0.02 |
| 1 Myriad Genetics, Inc. | 13 | 0.03 | - Sangamo Therapeutics, Inc. | - | - |
| - Nathan's Famous, Inc. | - | - | - Sarepta Therapeutics, Inc. | 4 | 0.01 |
| - National Beverage Corp. | 13 | 0.03 | - Seaboard Corp. | 19 | 0.04 |
| - National HealthCare Corp. | 3 | 0.01 | - SEACOR Marine Holdings, Inc. | - | - |
| - National Research Corp. | 2 | - | - Seagen, Inc. | 25 | 0.05 |
| - Nektar Therapeutics | - | - | 1 Select Medical Holdings Corp. | 16 | 0.03 |
| - NeoGenomics, Inc. | 5 | 0.01 | - Seneca Foods Corp., Class A | 2 | - |
| - Neurocrine Biosciences, Inc. | 10 | 0.02 | 1 Service Corp. International | 41 | 0.09 |
| 1 NGM Biopharmaceuticals, Inc. | 1 | - | - Shift4 Payments, Inc. | 11 | 0.02 |
| - Nuvalent, Inc. | 6 | 0.01 | 1 SIGA Technologies, Inc. | 4 | 0.01 |
| - NuVasive, Inc. | 3 | 0.01 | 1 Simply Good Foods Co. | 14 | 0.03 |
| - OmniAb, Inc. (12.5 earnout) | - | - | 1 Sotera Health Co. | 11 | 0.02 |
| - OmniAb, Inc. (15.00 earnout) | - | - | - SP Plus Corp. | 2 | - |
| - OmniAb, Inc. (voting rights) | - | - | - SpartanNash Co. | 1 | - |
| - Omnicell, Inc. | 9 | 0.02 | - Spectrum Brands Holdings, Inc. | 13 | 0.03 |
| 1 OPKO Health, Inc. | 2 | - | - SpringWorks Therapeutics, Inc. | 9 | 0.02 |
| 1 Option Care Health, Inc. | 16 | 0.03 | 1 Sprouts Farmers Market, Inc. | 15 | 0.03 |
| - OraSure Technologies, Inc. | 1 | - | - STAAR Surgical Co. | 5 | 0.01 |
| 1 Organon & Co. | 8 | 0.02 | - STERIS PLC | 30 | 0.06 |
| - Orthofix Medical, Inc. | 1 | - | 1 Sterling Check Corp. | 8 | 0.02 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Non-cyclical - 20.74% (continued) | | | Consumer, Non-cyclical - 20.74% (continued) | | |
| - Strategic Education, Inc. | 4 | 0.01 | - Zimvie, Inc. | - | - |
| - Stride, Inc. | 14 | 0.03 | 1 Zoetis, Inc. | 75 | 0.16 |
| - Stryker Corp. | 47 | 0.10 | | 9,819 | 20.74 |
| - Supernus Pharmaceuticals, Inc. | 3 | 0.01 | Energy - 6.75% | | |
| - Surgery Partners, Inc. | 12 | 0.03 | - Alpha Metallurgical Resources, Inc. | 13 | 0.03 |
| - Surmodics, Inc. | - | - | 2 Antero Midstream Corp. | 22 | 0.05 |
| 1 Syndax Pharmaceuticals, Inc. | 8 | 0.02 | 1 Antero Resources Corp. | 25 | 0.05 |
| - Syneos Health, Inc. | 9 | 0.02 | 1 APA Corp. | 24 | 0.05 |
| 1 Sysco Corp. | 68 | 0.14 | - Arch Resources, Inc. | 7 | 0.01 |
| - Tandem Diabetes Care, Inc. | 7 | 0.02 | 1 Archrock, Inc. | 12 | 0.03 |
| - Taro Pharmaceutical Industries Ltd. | 2 | - | 2 Baker Hughes Co. | 50 | 0.11 |
| 1 Teladoc Health, Inc. | 16 | 0.03 | 1 Berry Corp. | 4 | 0.01 |
| - Teleflex, Inc. | 21 | 0.04 | - Bristow Group, Inc. | 7 | 0.01 |
| 1 Tenet Healthcare Corp. | 33 | 0.07 | - California Resources Corp. (voting rights) | 15 | 0.03 |
| - Textainer Group Holdings Ltd. | 4 | 0.01 | - Callon Petroleum Co. | 8 | 0.02 |
| - Thermo Fisher Scientific, Inc. | 162 | 0.34 | 1 ChampionX Corp. | 20 | 0.04 |
| 1 Toast, Inc. | 9 | 0.02 | - Cheniere Energy, Inc. | 38 | 0.08 |
| - Tootsie Roll Industries, Inc. | 2 | - | 1 Chesapeake Energy Corp. | 47 | 0.10 |
| - TransUnion | 20 | 0.04 | 2 Chevron Corp. | 322 | 0.68 |
| - TreeHouse Foods, Inc. | 6 | 0.01 | - Civitas Resources, Inc. | 16 | 0.03 |
| - TriNet Group, Inc. | 21 | 0.04 | 1 CNX Resources Corp. | 13 | 0.03 |
| - Triton International Ltd. | 24 | 0.05 | 1 Comstock Resources, Inc. | 12 | 0.03 |
| - TrueBlue, Inc. | 1 | - | 2 ConocoPhillips | 166 | 0.35 |
| - Turning Point Brands, Inc. | - | - | - CONSOL Energy, Inc. | 15 | 0.03 |
| - Twist Bioscience Corp. | 3 | 0.01 | - Core Laboratories, Inc. | 1 | - |
| 1 Tyson Foods, Inc. | 30 | 0.06 | 2 Coterra Energy, Inc. | 51 | 0.11 |
| 1 U.S. Foods Holding Corp. | 31 | 0.07 | - CVR Energy, Inc. | 10 | 0.02 |
| - U.S. Physical Therapy, Inc. | 2 | - | - Delek U.S. Holdings, Inc. | 6 | 0.01 |
| - U-Haul Holding Co. (non-voting rights) | 15 | 0.03 | - Denbury, Inc. | 15 | 0.03 |
| - U-Haul Holding Co. (voting rights) | 4 | 0.01 | 2 Devon Energy Corp. | 95 | 0.20 |
| - United Natural Foods, Inc. | 9 | 0.02 | 1 Diamondback Energy, Inc. | 61 | 0.13 |
| - United Rentals, Inc. | 83 | 0.18 | - Dril-Quip, Inc. | 2 | - |
| - United Therapeutics Corp. | 33 | 0.07 | - DT Midstream, Inc. | 12 | 0.03 |
| 1 UnitedHealth Group, Inc. | 300 | 0.63 | 3 EnLink Midstream LLC | 24 | 0.05 |
| - Universal Corp. | 2 | - | - Enphase Energy, Inc. | 34 | 0.07 |
| - Universal Health Services, Inc. | 32 | 0.07 | 1 EOG Resources, Inc. | 88 | 0.19 |
| - Upbound Group, Inc. | 3 | 0.01 | 1 EQT Corp. | 34 | 0.07 |
| - USANA Health Sciences, Inc. | 2 | - | 1 Equitrans Midstream Corp. | 12 | 0.03 |
| 1 Utz Brands, Inc. | 8 | 0.02 | - Expro Group Holdings NV | 2 | - |
| - Varex Imaging Corp. | 2 | - | 6 Exxon Mobil Corp. | 606 | 1.28 |
| - Vector Group Ltd. | 3 | 0.01 | - First Solar, Inc. | 29 | 0.06 |
| - Ventyx Biosciences, Inc. | 10 | 0.02 | 2 FuelCell Energy, Inc. | 4 | 0.01 |
| 1 Veracyte, Inc. | 10 | 0.02 | - FutureFuel Corp. | 1 | - |
| - Vericel Corp. | 7 | 0.02 | - Green Plains, Inc. | 9 | 0.02 |
| - Verisk Analytics, Inc. | 55 | 0.12 | - Gulfport Energy Corp. | 8 | 0.02 |
| - Vertex Pharmaceuticals, Inc. | 37 | 0.08 | 2 Halliburton Co. | 47 | 0.10 |
| - Viad Corp. | 1 | - | 1 Helix Energy Solutions Group, Inc. | 3 | 0.01 |
| 2 Viatis, Inc. | 17 | 0.04 | - Helmerich & Payne, Inc. | 12 | 0.02 |
| - Village Super Market, Inc. | 1 | - | - Hess Corp. | 49 | 0.10 |
| - Waters Corp. | 28 | 0.06 | 1 HF Sinclair Corp. | 37 | 0.08 |
| - WD-40 Co. | 10 | 0.02 | 3 Kinder Morgan, Inc. | 51 | 0.11 |
| - Weis Markets, Inc. | 9 | 0.02 | 2 Kosmos Energy Ltd. | 12 | 0.03 |
| - West Pharmaceutical Services, Inc. | 22 | 0.05 | 1 Liberty Energy, Inc. | 11 | 0.02 |
| - WEX, Inc. | 27 | 0.06 | 1 Magnolia Oil & Gas Corp. | 17 | 0.04 |
| 1 WillScot Mobile Mini Holdings Corp. | 39 | 0.08 | 2 Marathon Oil Corp. | 39 | 0.08 |
| - Xencor, Inc. | 10 | 0.02 | 1 Marathon Petroleum Corp. | 66 | 0.14 |
| - Xenon Pharmaceuticals, Inc. | 9 | 0.02 | 1 Matador Resources Co. | 24 | 0.05 |
| - Zimmer Biomet Holdings, Inc. | 33 | 0.07 | - Matrix Service Co. | - | - |
| | | | 1 Murphy Oil Corp. | 18 | 0.04 |
| | | | - Nabors Industries Ltd. | 7 | 0.01 |
| | | | - New Fortress Energy, Inc. | 4 | 0.01 |
| | | | - Newport Resources, Inc. | 1 | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|---------------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Energy - 6.75% (continued) | | | Financial - 13.77% (continued) | | | | |
| 1 | NexTier Oilfield Solutions, Inc. | 8 | 0.02 | - | American Financial Group, Inc. | 29 | 0.06 |
| - | Noble Corp. PLC (US listing) | 8 | 0.02 | 1 | American International Group, Inc. | 46 | 0.10 |
| 1 | NOV, Inc. | 16 | 0.03 | - | Ameriprise Financial, Inc. | 62 | 0.13 |
| 1 | NOW, Inc. | 7 | 0.01 | - | Ameris Bancorp | 11 | 0.02 |
| 1 | Occidental Petroleum Corp. | 63 | 0.13 | - | AMERISAFE, Inc. | 6 | 0.01 |
| - | Oceaneering International, Inc. | 2 | - | - | Anywhere Real Estate, Inc. | 1 | - |
| - | Oil States International, Inc. | 1 | - | - | Aon PLC | 20 | 0.04 |
| 1 | ONEOK, Inc. | 49 | 0.10 | - | Apollo Global Management, Inc. | 9 | 0.02 |
| 1 | Ovintiv, Inc. (US listing) | 28 | 0.06 | 1 | Arch Capital Group Ltd. | 41 | 0.09 |
| 1 | Par Pacific Holdings, Inc. | 9 | 0.02 | - | Ares Management Corp. | 4 | 0.01 |
| 1 | Patterson-UTI Energy, Inc. | 8 | 0.02 | - | Argo Group International Holdings Ltd. | 2 | - |
| 1 | PBF Energy, Inc. | 17 | 0.04 | - | Arrow Financial Corp. | 5 | 0.01 |
| - | PDC Energy, Inc. | 25 | 0.05 | - | Arthur J Gallagher & Co. | 20 | 0.04 |
| 1 | Peabody Energy Corp. | 10 | 0.02 | - | Artisan Partners Asset Management, Inc. | 10 | 0.02 |
| 1 | Permian Resources Corp. | 6 | 0.01 | 1 | AssetMark Financial Holdings, Inc. | 11 | 0.02 |
| 1 | Phillips 66 | 44 | 0.09 | 1 | Associated Banc-Corp. | 11 | 0.02 |
| - | Pioneer Natural Resources Co. | 65 | 0.14 | - | Assurant, Inc. | 15 | 0.03 |
| 1 | Plug Power, Inc. | 11 | 0.02 | - | Assured Guaranty Ltd. | 14 | 0.03 |
| - | ProPetro Holding Corp. | 1 | - | 1 | Atlantic Union Bankshares Corp. | 9 | 0.02 |
| 1 | Range Resources Corp. | 33 | 0.07 | - | Avantax, Inc. | 2 | - |
| - | Ranger Oil Corp. | 4 | 0.01 | - | Axis Capital Holdings Ltd. | 15 | 0.03 |
| - | REX American Resources Corp. | 1 | - | - | Axos Financial, Inc. | 13 | 0.03 |
| 2 | RPC, Inc. | 12 | 0.03 | - | B Riley Financial, Inc. | 2 | - |
| 1 | Schlumberger NV | 51 | 0.11 | - | Banc of California, Inc. | 1 | - |
| - | Shoals Technologies Group, Inc. | 9 | 0.02 | - | BancFirst Corp. | 13 | 0.03 |
| - | Sitio Royalties Corp. | 9 | 0.02 | 1 | Bancorp, Inc. | 11 | 0.02 |
| 1 | SM Energy Co. | 12 | 0.03 | 5 | Bank of America Corp. | 138 | 0.29 |
| - | SolarEdge Technologies, Inc. | 17 | 0.04 | - | Bank of Hawaii Corp. | 7 | 0.02 |
| 4 | Southwestern Energy Co. | 21 | 0.04 | - | Bank of Marin Bancorp | 1 | - |
| - | SunCoke Energy, Inc. | 1 | - | 1 | Bank of New York Mellon Corp. | 46 | 0.10 |
| 1 | Sunnova Energy International, Inc. | 12 | 0.03 | - | Bank of NT Butterfield & Son Ltd. | 2 | - |
| 1 | Sunrun, Inc. | 12 | 0.03 | 1 | Bank OZK | 16 | 0.03 |
| - | Talos Energy, Inc. | 2 | - | - | BankFinancial Corp. | 1 | - |
| 1 | Targa Resources Corp. | 51 | 0.11 | 1 | BankUnited, Inc. | 7 | 0.02 |
| 1 | TechnipFMC PLC | 18 | 0.04 | - | Banner Corp. | 7 | 0.02 |
| 2 | TETRA Technologies, Inc. | 4 | 0.01 | 1 | Berkshire Hathaway, Inc. | 404 | 0.85 |
| - | Texas Pacific Land Corp. | 16 | 0.03 | - | Berkshire Hills Bancorp, Inc. | 2 | - |
| - | Tidewater, Inc. | 14 | 0.03 | 1 | BGC Partners, Inc. | 4 | 0.01 |
| - | TPI Composites, Inc. | - | - | - | BlackRock, Inc. | 51 | 0.11 |
| 4 | Transocean Ltd. | 21 | 0.04 | 1 | Blackstone, Inc. | 67 | 0.14 |
| - | U.S. Silica Holdings, Inc. | 3 | 0.01 | - | BOK Financial Corp. | 19 | 0.04 |
| - | Valaris Ltd. | 17 | 0.04 | 1 | Bread Financial Holdings, Inc. | 11 | 0.02 |
| 1 | Valero Energy Corp. | 62 | 0.13 | - | Brighthouse Financial, Inc. | 14 | 0.03 |
| - | Vital Energy, Inc. | 2 | - | - | BrightSphere Investment Group, Inc. | 3 | 0.01 |
| - | Vitesse Energy, Inc. | 1 | - | - | Brookline Bancorp, Inc. | 2 | - |
| 1 | W&T Offshore, Inc. | 4 | 0.01 | 1 | Brown & Brown, Inc. | 31 | 0.07 |
| - | Warrior Met Coal, Inc. | 3 | 0.01 | - | BRP Group, Inc. | 7 | 0.02 |
| - | Weatherford International PLC | 20 | 0.04 | - | Byline Bancorp, Inc. | 5 | 0.01 |
| 2 | Williams Cos., Inc. | 47 | 0.10 | 1 | Cadence Bank | 19 | 0.04 |
| | | 3,195 | 6.75 | - | Cambridge Bancorp | 4 | 0.01 |
| Financial - 13.77% | | | | - | Camden National Corp. | 1 | - |
| - | 1st Source Corp. | 3 | 0.01 | - | Cannae Holdings, Inc. | 3 | 0.01 |
| - | Affiliated Managers Group, Inc. | 27 | 0.06 | - | Capital City Bank Group, Inc. | 9 | 0.02 |
| 1 | Aflac, Inc. | 29 | 0.06 | 1 | Capital One Financial Corp. | 81 | 0.17 |
| 1 | Air Lease Corp. | 21 | 0.04 | 2 | Capitol Federal Financial, Inc. | 8 | 0.02 |
| 1 | Allstate Corp. | 45 | 0.10 | 1 | Carlyle Group, Inc. | 20 | 0.04 |
| 1 | Ally Financial, Inc. | 32 | 0.07 | - | Cathay General Bancorp | 10 | 0.02 |
| - | Amalgamated Financial Corp. | 5 | 0.01 | - | Cboe Global Markets, Inc. | 21 | 0.05 |
| 1 | Ambac Financial Group, Inc. | 8 | 0.02 | 1 | CBRE Group, Inc. | 37 | 0.08 |
| - | Amerant Bancorp, Inc. | 4 | 0.01 | - | Central Pacific Financial Corp. | 1 | - |
| 1 | American Equity Investment Life Holding Co. | 16 | 0.03 | 2 | Charles Schwab Corp. | 87 | 0.18 |
| 1 | American Express Co. | 119 | 0.25 | - | Chemung Financial Corp. | - | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 13.77% (continued) | | | Financial - 13.77% (continued) | | |
| - Chubb Ltd. | 55 | 0.12 | - First Citizens BancShares, Inc. | 34 | 0.07 |
| - Cincinnati Financial Corp. | 24 | 0.05 | - First Commonwealth Financial Corp. | 3 | 0.01 |
| 2 Citigroup, Inc. | 61 | 0.13 | - First Community Bankshares, Inc. | 1 | - |
| 1 Citizens Financial Group, Inc. | 18 | 0.04 | 1 First Financial Bancorp | 11 | 0.02 |
| - City Holding Co. | 11 | 0.02 | 1 First Financial Bankshares, Inc. | 10 | 0.02 |
| - CME Group, Inc. | 38 | 0.08 | - First Financial Corp. | 1 | - |
| - CNA Financial Corp. | 8 | 0.02 | - First Foundation, Inc. | - | - |
| - CNB Financial Corp. | 1 | - | 1 First Hawaiian, Inc. | 10 | 0.02 |
| - Cohen & Steers, Inc. | 11 | 0.02 | 1 First Horizon Corp. | 7 | 0.02 |
| - Coinbase Global, Inc., Class A | 15 | 0.03 | 1 First Interstate BancSystem, Inc. | 8 | 0.02 |
| 1 Columbia Banking System, Inc. | 18 | 0.04 | - First Merchants Corp. | 9 | 0.02 |
| 1 Columbia Financial, Inc. | 9 | 0.02 | - First Mid Bancshares, Inc. | 6 | 0.01 |
| 1 Comerica, Inc. | 14 | 0.03 | - First of Long Island Corp. | 1 | - |
| 1 Commerce Bancshares, Inc. | 22 | 0.05 | - Flushing Financial Corp. | - | - |
| - Community Bank System, Inc. | 11 | 0.02 | 2 FNB Corp. | 18 | 0.04 |
| - Community Trust Bancorp, Inc. | 1 | - | 1 Franklin Resources, Inc. | 16 | 0.03 |
| 3 Compass, Inc., Class A | 10 | 0.02 | - FRP Holdings, Inc. | 4 | 0.01 |
| 1 ConnectOne Bancorp, Inc. | 5 | 0.01 | - Fulton Financial Corp. | 3 | 0.01 |
| - Crawford & Co., Class B | 1 | - | 2 Genworth Financial, Inc. | 12 | 0.03 |
| - Credit Acceptance Corp. | 27 | 0.06 | - German American Bancorp, Inc. | 7 | 0.02 |
| 1 CrossFirst Bankshares, Inc. | 6 | 0.01 | 1 Glacier Bancorp, Inc. | 18 | 0.04 |
| - Cullen/Frost Bankers, Inc. | 16 | 0.03 | - Globe Life, Inc. | 31 | 0.07 |
| 1 Cushman & Wakefield PLC | 6 | 0.01 | - Goldman Sachs Group, Inc. | 75 | 0.16 |
| - Customers Bancorp, Inc. | 1 | - | - Goosehead Insurance, Inc. | 4 | 0.01 |
| 1 CVB Financial Corp. | 8 | 0.02 | - Great Southern Bancorp, Inc. | 1 | - |
| - Diamond Hill Investment Group, Inc. | 1 | - | - Greenhill & Co., Inc. | 1 | - |
| - Dime Community Bankshares, Inc. | 4 | 0.01 | - Greenlight Capital Re Ltd. | 1 | - |
| 1 Discover Financial Services | 75 | 0.16 | - Hamilton Lane, Inc. | 11 | 0.02 |
| - Donegal Group, Inc. | 2 | - | - Hancock Whitney Corp. | 12 | 0.03 |
| - Douglas Elliman, Inc. | - | - | - Hanmi Financial Corp. | 1 | - |
| - Eagle Bancorp, Inc. | 5 | 0.01 | - Hanover Insurance Group, Inc. | 20 | 0.04 |
| - East West Bancorp, Inc. | 17 | 0.04 | 1 HarborOne Bancorp, Inc. | 4 | 0.01 |
| 1 Eastern Bankshares, Inc. | 9 | 0.02 | 1 Hartford Financial Services Group, Inc. | 55 | 0.12 |
| - eHealth, Inc. | - | - | - HCI Group, Inc. | 2 | - |
| - Employers Holdings, Inc. | 2 | - | - Heartland Financial USA, Inc. | 7 | 0.02 |
| - Enact Holdings, Inc. | 7 | 0.02 | - Heritage Commerce Corp. | 1 | - |
| - Encore Capital Group, Inc. | 3 | 0.01 | - Heritage Financial Corp. | 2 | - |
| - Enova International, Inc. | 12 | 0.03 | - Heritage Insurance Holdings, Inc. | 1 | - |
| - Enstar Group Ltd. | 17 | 0.04 | - Hilltop Holdings, Inc. | 5 | 0.01 |
| - Enterprise Bancorp, Inc. | 2 | - | - Hingham Institution For Savings The | 2 | - |
| - Enterprise Financial Services Corp. | 11 | 0.02 | 1 Home BancShares, Inc. | 24 | 0.05 |
| 1 Equitable Holdings, Inc. | 24 | 0.05 | - HomeStreet, Inc. | - | - |
| - Equity Bancshares, Inc. | 5 | 0.01 | 1 Hope Bancorp, Inc. | 8 | 0.02 |
| - Erie Indemnity Co. | 10 | 0.02 | - Horace Mann Educators Corp. | 8 | 0.02 |
| 1 Essent Group Ltd. | 19 | 0.04 | - Horizon Bancorp, Inc. | 1 | - |
| - Evercore, Inc. | 15 | 0.03 | - Houlihan Lokey, Inc. | 13 | 0.03 |
| - Everest Re Group Ltd. | 26 | 0.06 | - Howard Hughes Corp. | 14 | 0.03 |
| - eXp World Holdings, Inc. | 3 | 0.01 | 4 Huntington Bancshares, Inc. | 37 | 0.08 |
| - EZCORP, Inc. | 1 | - | - Independent Bank Corp. (Massachusetts) | 9 | 0.02 |
| - F&G Annuities & Life, Inc. | 2 | - | - Independent Bank Group, Inc. | 7 | 0.02 |
| - Farmers National Banc Corp. | 2 | - | - Interactive Brokers Group, Inc. | 2 | - |
| - FB Financial Corp. | 9 | 0.02 | 1 Intercontinental Exchange, Inc. | 52 | 0.11 |
| - Federal Agricultural Mortgage Corp. (non-voting rights) | 7 | 0.02 | - International Bancshares Corp. | 14 | 0.03 |
| 1 Federated Hermes, Inc. | 16 | 0.03 | 1 International Money Express, Inc. | 11 | 0.02 |
| 1 Fidelity National Financial, Inc. | 35 | 0.07 | 1 Invesco Ltd. | 19 | 0.04 |
| 1 Fifth Third Bancorp | 29 | 0.06 | 1 Jackson Financial, Inc. | 13 | 0.03 |
| - Financial Institutions, Inc. | 1 | - | - James River Group Holdings Ltd. | 1 | - |
| 1 First American Financial Corp. | 23 | 0.05 | 1 Janus Henderson Group PLC | 20 | 0.04 |
| - First Bancorp | 9 | 0.02 | 1 Jefferies Financial Group, Inc. | 14 | 0.03 |
| 1 First Bancorp (Puerto Rico listing) | 8 | 0.02 | - Jones Lang LaSalle, Inc. | 22 | 0.05 |
| 1 First Busey Corp. | 7 | 0.02 | 3 JPMorgan Chase & Co. | 404 | 0.85 |
| | | | - Kearny Financial Corp. | 1 | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 13.77% (continued) | | | Financial - 13.77% (continued) | | |
| - Kemper Corp. | 13 | 0.03 | - Primerica, Inc. | 28 | 0.06 |
| 1 Kennedy-Wilson Holdings, Inc. | 10 | 0.02 | 1 Principal Financial Group, Inc. | 34 | 0.07 |
| 2 KeyCorp | 18 | 0.04 | - ProAssurance Corp. | 1 | - |
| - Kinsale Capital Group, Inc. | 14 | 0.03 | - Progressive Corp. | 34 | 0.07 |
| 1 KKR & Co., Inc. | 19 | 0.04 | - Prosperity Bancshares, Inc. | 16 | 0.03 |
| - Lakeland Bancorp, Inc. | 1 | - | 1 Provident Financial Services, Inc. | 8 | 0.02 |
| - Lakeland Financial Corp. | 2 | - | 1 Prudential Financial, Inc. | 82 | 0.17 |
| - LendingClub Corp. | 1 | - | - QCR Holdings, Inc. | 2 | - |
| - LendingTree, Inc. | - | - | - Radian Group, Inc. | 8 | 0.02 |
| 1 Lincoln National Corp. | 9 | 0.02 | - Rafael Holdings, Inc. | - | - |
| - Live Oak Bancshares, Inc. | 6 | 0.01 | - Raymond James Financial, Inc. | 29 | 0.06 |
| 1 Loews Corp. | 25 | 0.05 | - RE/MAX Holdings, Inc. | - | - |
| - LPL Financial Holdings, Inc. | 45 | 0.10 | 2 Regions Financial Corp. | 32 | 0.07 |
| - M&T Bank Corp. | 29 | 0.06 | - Reinsurance Group of America, Inc. | 28 | 0.06 |
| - Marcus & Millichap, Inc. | 8 | 0.02 | - RenaissanceRe Holdings Ltd. | 22 | 0.05 |
| - Markel Group, Inc. | 29 | 0.06 | - Renasant Corp. | 10 | 0.02 |
| 1 Marsh & McLennan Cos., Inc. | 123 | 0.26 | - Republic Bancorp, Inc. | 2 | - |
| 1 Mastercard, Inc. | 306 | 0.65 | - RLI Corp. | 23 | 0.05 |
| - McGrath RentCorp | 3 | 0.01 | - RMR Group, Inc. | 1 | - |
| - Mercantile Bank Corp. | 1 | - | - S&T Bancorp, Inc. | 2 | - |
| - Merchants Bancorp | 7 | 0.02 | - Safety Insurance Group, Inc. | 8 | 0.02 |
| - Mercury General Corp. | 3 | 0.01 | - Sandy Spring Bancorp, Inc. | 6 | 0.01 |
| 1 MetLife, Inc. | 25 | 0.05 | - Seacoast Banking Corp. of Florida | 7 | 0.02 |
| - Metropolitan Bank Holding Corp. | 3 | 0.01 | 1 SEI Investments Co. | 24 | 0.05 |
| 1 MGIC Investment Corp. | 18 | 0.04 | - Selective Insurance Group, Inc. | 11 | 0.02 |
| - Midland States Bancorp, Inc. | 1 | - | 1 Selectquote, Inc. | 1 | - |
| - MidWestOne Financial Group, Inc. | 1 | - | - ServisFirst Bancshares, Inc. | 8 | 0.02 |
| - Moelis & Co. | 8 | 0.02 | - Simmons First National Corp. | 3 | 0.01 |
| 1 Morgan Stanley | 102 | 0.22 | 1 SiriusPoint Ltd. | 11 | 0.02 |
| 1 Nasdaq, Inc. | 41 | 0.09 | 1 SLM Corp. | 17 | 0.04 |
| - National Bank Holdings Corp. | 2 | - | - Southside Bancshares, Inc. | 2 | - |
| - National Western Life Group, Inc. | 2 | - | - SouthState Corp. | 11 | 0.02 |
| 1 Navient Corp. | 13 | 0.03 | - St. Joe Co. | 13 | 0.03 |
| - NBT Bancorp, Inc. | 10 | 0.02 | 1 State Street Corp. | 34 | 0.07 |
| - Nelnet, Inc. | 13 | 0.03 | 1 Stellar Bancorp, Inc. | 10 | 0.02 |
| 3 New York Community Bancorp, Inc. | 31 | 0.07 | - StepStone Group, Inc. | 7 | 0.02 |
| 1 Newmark Group, Inc. | 4 | 0.01 | - Stewart Information Services Corp. | 8 | 0.02 |
| - Nicolet Bankshares, Inc. | 7 | 0.02 | - Stifel Financial Corp. | 17 | 0.04 |
| - NMI Holdings, Inc. | 4 | 0.01 | - Stock Yards Bancorp, Inc. | 7 | 0.02 |
| 1 Northern Trust Corp. | 30 | 0.06 | - StoneX Group, Inc. | 8 | 0.02 |
| - Northfield Bancorp, Inc. | 1 | - | 1 Synchrony Financial | 27 | 0.06 |
| 1 Northwest Bancshares, Inc. | 8 | 0.02 | 1 Synovus Financial Corp. | 13 | 0.03 |
| - OceanFirst Financial Corp. | 2 | - | - T Rowe Price Group, Inc. | 39 | 0.08 |
| - Ocwen Financial Corp. | 1 | - | - Territorial Bancorp, Inc. | 1 | - |
| - OFG Bancorp | 2 | - | - Texas Capital Bancshares, Inc. | 12 | 0.03 |
| 1 Old Republic International Corp. | 22 | 0.05 | 1 TFS Financial Corp. | 9 | 0.02 |
| 1 OneMain Holdings, Inc. | 25 | 0.05 | - Tompkins Financial Corp. | 2 | - |
| - Pacific Premier Bancorp, Inc. | 3 | 0.01 | 1 Towne Bank | 9 | 0.02 |
| 1 PacWest Bancorp | 4 | 0.01 | - Tradeweb Markets, Inc. | 11 | 0.02 |
| - Palomar Holdings, Inc. | 1 | - | - Travelers Cos., Inc. | 52 | 0.11 |
| - Park National Corp. | 9 | 0.02 | - TriCo Bancshares | 7 | 0.02 |
| - Pathward Financial, Inc. | 2 | - | - Triumph Financial, Inc. | 2 | - |
| - PennyMac Financial Services, Inc. | 9 | 0.02 | 1 Truist Financial Corp. | 32 | 0.07 |
| - Peoples Bancorp, Inc. | 2 | - | - Trupanion, Inc. | 3 | 0.01 |
| - Pinnacle Financial Partners, Inc. | 6 | 0.01 | - TrustCo Bank Corp. NY | 1 | - |
| - Piper Sandler Cos., | 4 | 0.01 | - Trustmark Corp. | 8 | 0.02 |
| - PJT Partners, Inc. | 8 | 0.02 | 1 U.S. Bancorp | 34 | 0.07 |
| - PNC Financial Services Group, Inc. | 36 | 0.08 | - UMB Financial Corp. | 11 | 0.02 |
| - Popular, Inc. | 14 | 0.03 | 1 United Bankshares, Inc. | 20 | 0.04 |
| - PRA Group, Inc. | 5 | 0.01 | 1 United Community Banks, Inc. | 10 | 0.02 |
| - Preferred Bank | 1 | - | - United Fire Group, Inc. | 1 | - |
| - Premier Financial Corp. | 4 | 0.01 | - Universal Insurance Holdings, Inc. | 1 | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 13.77% (continued) | | | Industrial - 12.20% (continued) | | |
| - Uninvest Financial Corp. | 1 | - | - Atkore, Inc. | 19 | 0.04 |
| 1 Unum Group | 30 | 0.06 | 1 Avnet, Inc. | 16 | 0.03 |
| 3 Valley National Bancorp | 18 | 0.04 | - Axon Enterprise, Inc. | 14 | 0.03 |
| - Veritex Holdings, Inc. | 4 | 0.01 | 1 AZEK Co., Inc. | 15 | 0.03 |
| - Victory Capital Holdings, Inc. | 6 | 0.01 | - AZZ, Inc. | 3 | 0.01 |
| 1 Virtu Financial, Inc. | 10 | 0.02 | - Badger Meter, Inc. | 7 | 0.02 |
| - Virtus Investment Partners, Inc. | 9 | 0.02 | 1 Ball Corp. | 48 | 0.10 |
| 2 Visa, Inc. | 354 | 0.75 | - Barnes Group, Inc. | 11 | 0.02 |
| - Voya Financial, Inc. | 19 | 0.04 | - Belden, Inc. | 10 | 0.02 |
| 1 W R Berkley Corp. | 24 | 0.05 | - Benchmark Electronics, Inc. | 3 | 0.01 |
| - Walker & Dunlop, Inc. | 11 | 0.02 | 1 Berry Global Group, Inc. | 34 | 0.07 |
| - Washington Federal, Inc. | 3 | 0.01 | - Boise Cascade Co. | 16 | 0.03 |
| - Washington Trust Bancorp, Inc. | 1 | - | - Brady Corp. | 14 | 0.03 |
| - Waterstone Financial, Inc. | 1 | - | 1 Builders FirstSource, Inc. | 50 | 0.11 |
| 3 Wells Fargo & Co. | 104 | 0.22 | 1 BWX Technologies, Inc. | 28 | 0.06 |
| - WesBanco, Inc. | 9 | 0.02 | - Cactus, Inc. | 8 | 0.02 |
| - Westamerica BanCorp | 7 | 0.02 | - Carlisle Cos., Inc. | 49 | 0.10 |
| - Western Alliance Bancorp | 10 | 0.02 | 3 Carrier Global Corp. | 105 | 0.22 |
| 1 Western Union Co. | 15 | 0.03 | - Casella Waste Systems, Inc. | 16 | 0.03 |
| - Westwood Holdings Group, Inc. | - | - | 1 Caterpillar, Inc. | 127 | 0.27 |
| - White Mountains Insurance Group Ltd. | 16 | 0.03 | - CECO Environmental Corp. | 2 | 0.01 |
| - Willis Towers Watson PLC | 27 | 0.06 | - CH Robinson Worldwide, Inc. | 23 | 0.05 |
| - Wintrust Financial Corp. | 13 | 0.03 | - Chart Industries, Inc. | 12 | 0.03 |
| - WisdomTree, Inc. | 1 | - | - Chase Corp. | 3 | 0.01 |
| - World Acceptance Corp. | 2 | - | - CIRCOR International, Inc. | 1 | - |
| - WSFS Financial Corp. | 10 | 0.02 | - Clean Harbors, Inc. | 36 | 0.08 |
| 1 Zions Bancorp NA | 13 | 0.03 | - Clearwater Paper Corp. | 7 | 0.02 |
| | 6,516 | 13.77 | - Cognex Corp. | 11 | 0.02 |
| Industrial - 12.20% | | | - Coherent Corp. | 10 | 0.02 |
| 1 3M Co. | 72 | 0.15 | - Columbus McKinnon Corp. | 1 | - |
| 1 A O Smith Corp. | 27 | 0.06 | - Comfort Systems USA, Inc. | 12 | 0.03 |
| - AAO, Inc. | 7 | 0.02 | - Comtech Telecommunications Corp. | 1 | - |
| - AAR Corp. | 11 | 0.02 | 1 Construction Partners, Inc. | 11 | 0.02 |
| - Acuity Brands, Inc. | 17 | 0.04 | - Costamare, Inc. | 2 | - |
| - Advanced Drainage Systems, Inc. | 24 | 0.05 | - Crane Co. | 12 | 0.03 |
| - Advanced Energy Industries, Inc. | 15 | 0.03 | 1 Crown Holdings, Inc. | 36 | 0.08 |
| - AECOM | 11 | 0.02 | - CryoPort, Inc. | 4 | 0.01 |
| - AeroVironment, Inc. | 11 | 0.02 | - CSW Industrials, Inc. | 12 | 0.03 |
| 1 AerSale Corp. | 7 | 0.02 | 3 CSX Corp. | 81 | 0.17 |
| - AGCO Corp. | 33 | 0.07 | - CTS Corp. | 4 | 0.01 |
| 1 Agilent Technologies, Inc. | 62 | 0.13 | - Curtiss-Wright Corp. | 20 | 0.04 |
| 1 Air Transport Services Group, Inc. | 6 | 0.01 | 1 Deere & Co. | 126 | 0.27 |
| - Alamo Group, Inc. | 4 | 0.01 | 1 DHT Holdings, Inc. | 4 | 0.01 |
| - Albany International Corp. | 12 | 0.03 | 1 Donaldson Co., Inc. | 26 | 0.06 |
| - Allegion PLC | 27 | 0.06 | - Dorian LPG Ltd. | 3 | 0.01 |
| - Allied Motion Technologies, Inc. | 8 | 0.02 | - Dover Corp. | 39 | 0.08 |
| 4 Amcor PLC (US listing) | 35 | 0.07 | - Ducommun, Inc. | 1 | - |
| - American Woodmark Corp. | 2 | 0.01 | - Dycom Industries, Inc. | 6 | 0.01 |
| 1 AMETEK, Inc. | 50 | 0.11 | - Eagle Bulk Shipping, Inc. | 1 | - |
| 1 Amphenol Corp. | 46 | 0.10 | - Eagle Materials, Inc. | 22 | 0.05 |
| - Apogee Enterprises, Inc. | 2 | - | - Eaton Corp. PLC | 37 | 0.08 |
| - Applied Industrial Technologies, Inc. | 15 | 0.03 | - EMCOR Group, Inc. | 30 | 0.06 |
| - AptarGroup, Inc. | 23 | 0.05 | 1 Emerson Electric Co. | 26 | 0.06 |
| - ArcBest Corp. | 15 | 0.03 | - Encore Wire Corp. | 19 | 0.04 |
| - Arcosa, Inc. | 16 | 0.03 | 1 Energizer Holdings, Inc. | 13 | 0.03 |
| 2 Ardagh Metal Packaging SA | 5 | 0.01 | 1 Enerpac Tool Group Corp. | 13 | 0.03 |
| - Argan, Inc. | 1 | - | - EnerSys | 20 | 0.04 |
| - Armstrong World Industries, Inc. | 12 | 0.03 | - EnPro Industries, Inc. | 13 | 0.03 |
| - Arrow Electronics, Inc. | 34 | 0.07 | - Esab Corp. | 7 | 0.02 |
| - Astec Industries, Inc. | 10 | 0.02 | - ESCO Technologies, Inc. | 14 | 0.03 |
| - Astronics Corp. | 1 | - | 1 Expeditors International of Washington, Inc. | 43 | 0.09 |
| - Astronics Corp., Class B | - | - | - Exponent, Inc. | 16 | 0.03 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Industrial - 12.20% (continued) | | | Industrial - 12.20% (continued) | | |
| - Fabrinet | 16 | 0.03 | - Keysight Technologies, Inc. | 52 | 0.11 |
| - FARO Technologies, Inc. | - | - | - Kimball Electronics, Inc. | 1 | - |
| - Federal Signal Corp. | 6 | 0.01 | - Kirby Corp. | 22 | 0.05 |
| - FedEx Corp. | 63 | 0.13 | 1 Knight-Swift Transportation Holdings, Inc. | 22 | 0.05 |
| 1 Flex Ltd. | 32 | 0.07 | 1 Knowles Corp. | 12 | 0.03 |
| 1 Flowserve Corp. | 16 | 0.03 | 1 Kratos Defense & Security Solutions, Inc. | 10 | 0.02 |
| 1 Fluor Corp. | 15 | 0.03 | - L3Harris Technologies, Inc. | 47 | 0.10 |
| 1 Fortive Corp. | 29 | 0.06 | - Landstar System, Inc. | 31 | 0.07 |
| 1 Fortune Brands Innovations, Inc. | 31 | 0.07 | - Lennox International, Inc. | 16 | 0.03 |
| - Forward Air Corp. | 14 | 0.03 | - Lincoln Electric Holdings, Inc. | 39 | 0.08 |
| - Franklin Electric Co., Inc. | 15 | 0.03 | - Lindsay Corp. | 2 | - |
| - Frontdoor, Inc. | 8 | 0.02 | - Littelfuse, Inc. | 18 | 0.04 |
| - Garmin Ltd. | 25 | 0.05 | 1 Louisiana-Pacific Corp. | 20 | 0.04 |
| 1 Gates Industrial Corp. PLC | 11 | 0.02 | 1 LSB Industries, Inc. | 6 | 0.01 |
| - GATX Corp. | 19 | 0.04 | - Manitowoc Co., Inc. | 1 | - |
| - Generac Holdings, Inc. | 6 | 0.01 | - Marten Transport Ltd. | 3 | 0.01 |
| 1 General Electric Co. | 76 | 0.16 | - Martin Marietta Materials, Inc. | 34 | 0.07 |
| - Gibraltar Industries, Inc. | 8 | 0.02 | - Masco Corp. | 16 | 0.03 |
| 1 GoPro, Inc. | 5 | 0.01 | - Masonite International Corp. | 4 | 0.01 |
| - Gorman-Rupp Co. | 2 | - | - MasTec, Inc. | 20 | 0.04 |
| - Graco, Inc. | 16 | 0.03 | 1 Masterbrand, Inc. | 5 | 0.01 |
| 1 GrafTech International Ltd. | 4 | 0.01 | - Materion Corp. | 11 | 0.02 |
| - Granite Construction, Inc. | 3 | 0.01 | - Matson, Inc. | 13 | 0.03 |
| 1 Graphic Packaging Holding Co. | 31 | 0.07 | 1 MDU Resources Group, Inc. | 19 | 0.04 |
| - Great Lakes Dredge & Dock Corp. | 1 | - | - Mercury Systems, Inc. | 9 | 0.02 |
| - Greenbrier Cos., Inc. | 2 | 0.01 | - Mesa Laboratories, Inc. | 5 | 0.01 |
| - Greif, Inc. (non-voting rights) | 13 | 0.03 | - Mettler-Toledo International, Inc. | 57 | 0.12 |
| - Greif, Inc. (voting rights) | 9 | 0.02 | - Middleby Corp. | 24 | 0.05 |
| - Griffon Corp. | 3 | 0.01 | - Mistras Group, Inc. | - | - |
| - Harsco Corp. | 1 | - | - Modine Manufacturing Co. | 3 | 0.01 |
| 1 Hayward Holdings, Inc. | 13 | 0.03 | - Mohawk Industries, Inc. | 20 | 0.04 |
| - Heartland Express, Inc. | 3 | 0.01 | - Moog, Inc. | 15 | 0.03 |
| - HEICO Corp., Class A | 15 | 0.03 | - MSA Safety, Inc. | 15 | 0.03 |
| - HEICO Corp., Class B | 16 | 0.03 | - Mueller Industries, Inc. | 18 | 0.04 |
| - Helios Technologies, Inc. | 3 | 0.01 | 1 Mueller Water Products, Inc. | 5 | 0.01 |
| - Heritage-Crystal Clean, Inc. | 1 | - | - Myers Industries, Inc. | 1 | - |
| - Hexcel Corp. | 19 | 0.04 | - MYR Group, Inc. | 11 | 0.02 |
| - Hillenbrand, Inc. | 11 | 0.02 | 1 National Instruments Corp. | 21 | 0.05 |
| 1 Honeywell International, Inc. | 152 | 0.32 | - NN, Inc. | - | - |
| 1 Howmet Aerospace, Inc. | 23 | 0.05 | - Nordson Corp. | 14 | 0.03 |
| - Hub Group, Inc. | 12 | 0.03 | - Norfolk Southern Corp. | 68 | 0.14 |
| - Hubbell, Inc. | 25 | 0.05 | - Novanta, Inc. | 16 | 0.03 |
| - Huntington Ingalls Industries, Inc. | 23 | 0.05 | - NV5 Global, Inc. | 2 | - |
| - Hyster-Yale Materials Handling, Inc. | 1 | - | - NVE Corp. | 2 | - |
| - IDEX Corp. | 17 | 0.04 | - nVent Electric PLC | 13 | 0.03 |
| - IES Holdings, Inc. | 1 | - | 1 O-I Glass, Inc. | 15 | 0.03 |
| - Illinois Tool Works, Inc. | 66 | 0.14 | - Old Dominion Freight Line, Inc. | 55 | 0.12 |
| 1 Ingersoll Rand, Inc. | 28 | 0.06 | - Olympic Steel, Inc. | 1 | - |
| - Insteel Industries, Inc. | 1 | - | - Omega Flex, Inc. | 1 | - |
| - International Seaways, Inc. | 9 | 0.02 | - Oshkosh Corp. | 15 | 0.03 |
| - Itron, Inc. | 17 | 0.04 | - OSI Systems, Inc. | 4 | 0.01 |
| - ITT, Inc. | 23 | 0.05 | 1 Otis Worldwide Corp. | 32 | 0.07 |
| 1 Jabil, Inc. | 38 | 0.08 | - Overseas Shipholding Group, Inc. | - | - |
| - Jacobs Solutions, Inc. | 23 | 0.05 | 1 Owens Corning | 47 | 0.10 |
| 1 Janus International Group, Inc. | 8 | 0.02 | - Packaging Corp. of America | 31 | 0.07 |
| - JB Hunt Transport Services, Inc. | 53 | 0.11 | 1 Pactiv Evergreen, Inc. | 6 | 0.01 |
| - JELD-WEN Holding, Inc. | 2 | - | - Parker-Hannifin Corp. | 59 | 0.13 |
| - John Bean Technologies Corp. | 6 | 0.01 | - Park-Ohio Holdings Corp. | 1 | - |
| - Johnson Controls International PLC | 18 | 0.04 | 1 Pentair PLC | 31 | 0.07 |
| - Kadant, Inc. | 14 | 0.03 | - PGT Innovations, Inc. | 3 | 0.01 |
| - Kaman Corp. | 5 | 0.01 | - Plexus Corp. | 14 | 0.03 |
| 1 Kennametal, Inc. | 12 | 0.03 | 1 Primoris Services Corp. | 11 | 0.02 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Industrial - 12.20% (continued) | | | Industrial - 12.20% (continued) | | |
| - Proto Labs, Inc. | 6 | 0.01 | - Watts Water Technologies, Inc. | 18 | 0.04 |
| - Ranpak Holdings Corp. | 1 | - | - Werner Enterprises, Inc. | 14 | 0.03 |
| 1 Raytheon Technologies Corp. | 94 | 0.20 | - Westinghouse Air Brake Technologies Corp. | 29 | 0.06 |
| - RBC Bearings, Inc. | 16 | 0.03 | 1 Westrock Co. | 27 | 0.06 |
| - Regal Rexnord Corp. | 24 | 0.05 | - Woodward, Inc. | 19 | 0.04 |
| - Republic Services, Inc. | 24 | 0.05 | - Worthington Industries, Inc. | 13 | 0.03 |
| - Rockwell Automation, Inc. | 38 | 0.08 | 1 XPO, Inc. | 20 | 0.04 |
| 1 RXO, Inc. | 9 | 0.02 | - Xylem, Inc. | 29 | 0.06 |
| - Ryder System, Inc. | 7 | 0.02 | | 5,773 | 12.20 |
| - Ryerson Holding Corp. | 3 | 0.01 | | | |
| - Saia, Inc. | 33 | 0.07 | Technology - 20.28% | | |
| - Sanmina Corp. | 17 | 0.04 | 1 3D Systems Corp. | 4 | 0.01 |
| 1 Schneider National, Inc. | 13 | 0.03 | 1 Accenture PLC | 208 | 0.44 |
| - Scorpio Tankers, Inc. | 10 | 0.02 | 1 ACI Worldwide, Inc. | 10 | 0.02 |
| 1 Sealed Air Corp. | 16 | 0.03 | - Activision Blizzard, Inc. | 21 | 0.04 |
| 1 Sensata Technologies Holding PLC | 23 | 0.05 | 1 ACV Auctions, Inc. | 6 | 0.01 |
| 1 SFL Corp. Ltd. | 8 | 0.02 | - Adeia, Inc. | 1 | - |
| 1 Silgan Holdings, Inc. | 24 | 0.05 | 1 Adobe, Inc. | 191 | 0.40 |
| - Simpson Manufacturing Co., Inc. | 20 | 0.04 | 1 Advanced Micro Devices, Inc. | 88 | 0.19 |
| - Smith & Wesson Brands, Inc. | 2 | - | - Agilysys, Inc. | 1 | - |
| - Snap-on, Inc. | 21 | 0.05 | - Akamai Technologies, Inc. | 21 | 0.04 |
| 1 Sonoco Products Co. | 27 | 0.06 | - Alpha & Omega Semiconductor Ltd. | 3 | 0.01 |
| - SPX Technologies, Inc. | 15 | 0.03 | - Altair Engineering, Inc. | 5 | 0.01 |
| - Standex International Corp. | 2 | - | - Ambarella, Inc. | 7 | 0.02 |
| - Stanley Black & Decker, Inc. | 23 | 0.05 | - Amdocs Ltd. | 16 | 0.03 |
| 1 Stericycle, Inc. | 19 | 0.04 | 1 Amkor Technology, Inc. | 26 | 0.06 |
| - Sterling Infrastructure, Inc. | 11 | 0.02 | 1 Analog Devices, Inc. | 66 | 0.14 |
| - Stoneridge, Inc. | 1 | - | - ANSYS, Inc. | 26 | 0.06 |
| 1 Summit Materials, Inc. | 16 | 0.03 | - Apollo Medical Holdings, Inc. | 10 | 0.02 |
| - TD SYNEX Corp. | 23 | 0.05 | - Appfolio, Inc. | 2 | - |
| - TE Connectivity Ltd. | 39 | 0.08 | 13 Apple, Inc. | 2,304 | 4.87 |
| - Tecnoglass, Inc. | 11 | 0.02 | 1 Applied Materials, Inc. | 134 | 0.28 |
| - Teekay Corp. | 1 | - | 1 AppLovin Corp. | 16 | 0.03 |
| - Teekay Tankers Ltd. | 11 | 0.02 | - Aspen Technology, Inc. | 5 | 0.01 |
| - Teledyne Technologies, Inc. | 30 | 0.06 | - Atlassian Corp. | 3 | 0.01 |
| - Tennant Co. | 1 | - | - Autodesk, Inc. | 45 | 0.10 |
| 1 Terex Corp. | 20 | 0.04 | - Avid Technology, Inc. | 5 | 0.01 |
| - Tetra Tech, Inc. | 17 | 0.04 | 1 AvidXchange Holdings, Inc. | 9 | 0.02 |
| - Textron, Inc. | 20 | 0.04 | - Axcelis Technologies, Inc. | 14 | 0.03 |
| - Timken Co. | 21 | 0.05 | - Bentley Systems, Inc. | 14 | 0.03 |
| - TimkenSteel Corp. | 1 | - | - Bills Holdings, Inc. | 16 | 0.03 |
| - TopBuild Corp. | 30 | 0.06 | - Black Knight, Inc. | 9 | 0.02 |
| 1 Toro Co. | 34 | 0.07 | - Blackbaud, Inc. | 9 | 0.02 |
| - Trane Technologies PLC | 30 | 0.06 | - BM Technologies, Inc. | - | - |
| - TransDigm Group, Inc. | 16 | 0.03 | 1 Box, Inc. | 16 | 0.03 |
| - Trex Co., Inc. | 16 | 0.03 | 1 Broadcom, Inc. | 412 | 0.87 |
| - TriMas Corp. | 2 | - | - Broadridge Financial Solutions, Inc. | 26 | 0.06 |
| - Trimble, Inc. | 15 | 0.03 | - CACI International, Inc. | 23 | 0.05 |
| - Trinity Industries, Inc. | 4 | 0.01 | - Cadence Design Systems, Inc. | 31 | 0.07 |
| 1 TTM Technologies, Inc. | 11 | 0.02 | 1 CCC Intelligent Solutions Holdings, Inc. | 10 | 0.02 |
| - UFP Industries, Inc. | 16 | 0.03 | - Cerence, Inc. | 3 | 0.01 |
| 1 Union Pacific Corp. | 144 | 0.30 | - Ceridian HCM Holding, Inc. | 12 | 0.03 |
| 1 United Parcel Service, Inc. | 160 | 0.34 | - CEVA, Inc. | 7 | 0.02 |
| - Universal Display Corp. | 15 | 0.03 | - Cirrus Logic, Inc. | 16 | 0.03 |
| - Universal Logistics Holdings, Inc. | 1 | - | - Cloudflare, Inc. | 5 | 0.01 |
| - Valmont Industries, Inc. | 17 | 0.04 | 1 Cognizant Technology Solutions Corp. | 43 | 0.09 |
| 1 Vertiv Holdings Co. | 10 | 0.02 | - Cognyte Software Ltd. | - | - |
| - Vicor Corp. | 8 | 0.02 | 1 Cohu, Inc. | 14 | 0.03 |
| 1 Vishay Intertechnology, Inc. | 18 | 0.04 | - CommVault Systems, Inc. | 4 | 0.01 |
| 1 Vontier Corp. | 22 | 0.05 | - Concentrix Corp. | 15 | 0.03 |
| - Vulcan Materials Co. | 34 | 0.07 | 3 Conduent, Inc. | 8 | 0.02 |
| 1 Waste Management, Inc. | 82 | 0.17 | - Consensus Cloud Solutions, Inc. | 1 | - |
| | | | 1 Corsair Gaming, Inc. | 10 | 0.02 |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Technology - 20.28% (continued) | | | Technology - 20.28% (continued) | | |
| - Crane NXT Co. | 9 | 0.02 | - MaxLinear, Inc. | 10 | 0.02 |
| - CrowdStrike Holdings, Inc. | 7 | 0.02 | - MeridianLink, Inc. | 5 | 0.01 |
| - CSG Systems International, Inc. | 10 | 0.02 | 1 Microchip Technology, Inc. | 50 | 0.11 |
| - Datadog, Inc. | 8 | 0.02 | 1 Micron Technology, Inc. | 72 | 0.15 |
| - Dell Technologies, Inc. | 16 | 0.03 | 7 Microsoft Corp. | 2,297 | 4.85 |
| - Digi International, Inc. | 6 | 0.01 | - MKS Instruments, Inc. | 8 | 0.02 |
| 1 Digital Turbine, Inc. | 5 | 0.01 | 1 Momentive Global, Inc. | 4 | 0.01 |
| - DigitalOcean Holdings, Inc. | 7 | 0.01 | - MongoDB, Inc. | 12 | 0.03 |
| - Diodes, Inc. | 20 | 0.04 | - Monolithic Power Systems, Inc. | 23 | 0.05 |
| - Donnelley Financial Solutions, Inc. | 5 | 0.01 | - MSCI, Inc. | 30 | 0.06 |
| - DoubleVerify Holdings, Inc. | 10 | 0.02 | 1 N-able, Inc. | 10 | 0.02 |
| - Doximity, Inc. | 8 | 0.02 | 1 NCR Corp. | 19 | 0.04 |
| 1 Dropbox, Inc. | 14 | 0.03 | 1 NetApp, Inc. | 33 | 0.07 |
| 1 DXC Technology Co. | 23 | 0.05 | 1 NetScout Systems, Inc. | 13 | 0.03 |
| - Dynatrace, Inc. | 13 | 0.03 | - NextGen Healthcare, Inc. | 2 | - |
| 2 E2open Parent Holdings, Inc. | 8 | 0.02 | 1 NVIDIA Corp. | 187 | 0.40 |
| - Ebix, Inc. | 2 | - | - NXP Semiconductors NV | 57 | 0.12 |
| 1 Electronic Arts, Inc. | 47 | 0.10 | 1 ON Semiconductor Corp. | 91 | 0.19 |
| - EngageSmart, Inc. | 6 | 0.01 | - OneSpan, Inc. | 1 | - |
| - Entegris, Inc. | 22 | 0.05 | - Onto Innovation, Inc. | 18 | 0.04 |
| - Envestnet, Inc. | 13 | 0.03 | 1 Oracle Corp. | 57 | 0.12 |
| - EPAM Systems, Inc. | 14 | 0.03 | 2 Palantir Technologies, Inc. | 21 | 0.04 |
| - Everbridge, Inc. | 5 | 0.01 | 1 Parsons Corp. | 20 | 0.04 |
| 1 EverCommerce, Inc. | 9 | 0.02 | - Paychex, Inc. | 38 | 0.08 |
| - Evolent Health, Inc. | 4 | 0.01 | - Paycom Software, Inc. | 15 | 0.03 |
| - ExlService Holdings, Inc. | 7 | 0.02 | - Paycor HCM, Inc. | 5 | 0.01 |
| - Fair Isaac Corp. | 24 | 0.05 | - PDF Solutions, Inc. | 4 | 0.01 |
| 1 Fastly, Inc. | 7 | 0.02 | - Photonics, Inc. | 2 | - |
| 1 Fidelity National Information Services, Inc. | 40 | 0.08 | - Pitney Bowes, Inc. | 1 | - |
| - Fiserv, Inc. | 30 | 0.06 | 1 Playtika Holding Corp. | 6 | 0.01 |
| - FormFactor, Inc. | 11 | 0.02 | - Power Integrations, Inc. | 16 | 0.03 |
| - Fortinet, Inc. | 23 | 0.05 | 1 PowerSchool Holdings, Inc. | 9 | 0.02 |
| 1 Freshworks, Inc. | 10 | 0.02 | - Procore Technologies, Inc. | 9 | 0.02 |
| 1 Genpact Ltd. | 19 | 0.04 | - Progress Software Corp. | 17 | 0.04 |
| - Globant SA | 25 | 0.05 | - PTC, Inc. | 20 | 0.04 |
| - Guidewire Software, Inc. | 15 | 0.03 | - Pure Storage, Inc. | 5 | 0.01 |
| - Health Catalyst, Inc. | 2 | - | - Qorvo, Inc. | 27 | 0.06 |
| 2 Hewlett Packard Enterprise Co. | 29 | 0.06 | 2 QUALCOMM, Inc. | 167 | 0.35 |
| 1 HP, Inc. | 32 | 0.07 | - Qualys, Inc. | 19 | 0.04 |
| - HubSpot, Inc. | 3 | 0.01 | 1 Rackspace Technology, Inc. | 2 | - |
| 1 Informatica, Inc. | 11 | 0.02 | - Rambus, Inc. | 13 | 0.03 |
| - Insight Enterprises, Inc. | 22 | 0.05 | - Roper Technologies, Inc. | 22 | 0.05 |
| 1 Integral Ad Science Holding Corp. | 17 | 0.04 | 1 Salesforce, Inc. | 104 | 0.22 |
| 3 Intel Corp. | 91 | 0.19 | - Sapiens International Corp. NV (US listing) | 7 | 0.02 |
| 1 International Business Machines Corp. | 154 | 0.33 | - Schrodinger, Inc. | 10 | 0.02 |
| - Intuit, Inc. | 37 | 0.08 | - Science Applications International Corp. | 21 | 0.04 |
| - IPG Photonics Corp. | 17 | 0.04 | - Seagate Technology Holdings PLC | 18 | 0.04 |
| - Jack Henry & Associates, Inc. | 41 | 0.09 | - Semtech Corp. | 6 | 0.01 |
| - Jamf Holding Corp. | 6 | 0.01 | - SentinelOne, Inc. | 8 | 0.02 |
| 1 JFrog Ltd. | 9 | 0.02 | - ServiceNow, Inc. | 8 | 0.02 |
| - KBR, Inc. | 18 | 0.04 | - Silicon Laboratories, Inc. | 14 | 0.03 |
| - KLA Corp. | 61 | 0.13 | - SiTime Corp. | 5 | 0.01 |
| - Kulicke & Soffa Industries, Inc. | 16 | 0.03 | - Skyworks Solutions, Inc. | 28 | 0.06 |
| 1 Kyndryl Holdings, Inc. | 11 | 0.02 | - Snowflake, Inc. | 7 | 0.01 |
| - Lam Research Corp. | 102 | 0.22 | 1 SolarWinds Corp. | 7 | 0.01 |
| - Lattice Semiconductor Corp. | 11 | 0.02 | - Splunk, Inc. | 19 | 0.04 |
| - Leidos Holdings, Inc. | 25 | 0.05 | - SPS Commerce, Inc. | 9 | 0.02 |
| - Lumentum Holdings, Inc. | 19 | 0.04 | 1 SS&C Technologies Holdings, Inc. | 26 | 0.06 |
| - MACOM Technology Solutions Holdings, Inc. | 10 | 0.02 | - Stratasy Ltd. | 4 | 0.01 |
| - Manhattan Associates, Inc. | 19 | 0.04 | - Super Micro Computer, Inc. | 43 | 0.09 |
| 1 Marvell Technology, Inc. | 31 | 0.07 | - Synaptics, Inc. | 17 | 0.04 |
| - Maximus, Inc. | 19 | 0.04 | - Synchronoss Technologies, Inc. | - | - |

U.S. Core Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

Amounts designated as "–" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|--------------------------|
| Transferable securities admitted to an official exchange listing | 98.78 |
| Current Assets | 1.22 |
| Total Assets | 100.00 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock | | | Common Stock (continued) | | |
| Basic Materials - 4.07% | | | Basic Materials - 4.07% (continued) | | |
| 3 | 100 | 0.04 | 1 | 16 | 0.01 |
| 2 | 54 | 0.02 | 9 | 342 | 0.14 |
| 4 | 72 | 0.03 | | | |
| 14 | 391 | 0.16 | | 9,699 | 4.07 |
| 7 | 588 | 0.25 | Communications - 3.62% | | |
| 16 | 539 | 0.23 | 4 | 32 | 0.01 |
| 10 | 375 | 0.16 | 2 | 7 | - |
| 6 | 185 | 0.08 | 7 | 102 | 0.04 |
| 3 | 399 | 0.17 | 3 | 27 | 0.01 |
| 5 | 347 | 0.15 | 1 | 8 | - |
| 1 | 12 | 0.01 | 23 | 58 | 0.02 |
| 4 | 191 | 0.08 | 4 | 49 | 0.02 |
| 12 | 96 | 0.04 | 6 | 19 | 0.01 |
| 12 | 318 | 0.13 | 2 | 77 | 0.03 |
| 5 | 12 | - | 2 | 79 | 0.03 |
| 41 | 122 | 0.05 | 1 | 43 | 0.02 |
| 9 | 398 | 0.17 | - | - | - |
| 3 | 89 | 0.04 | - | 2 | - |
| 1 | 5 | - | 3 | 60 | 0.03 |
| 9 | 94 | 0.04 | 9 | 139 | 0.06 |
| 19 | 340 | 0.14 | - | 111 | 0.05 |
| 17 | 74 | 0.03 | 3 | 4 | - |
| 2 | 16 | 0.01 | 6 | 267 | 0.11 |
| 2 | 16 | 0.01 | 3 | 45 | 0.02 |
| 4 | 11 | - | 8 | 145 | 0.06 |
| 8 | 6 | - | 7 | 27 | 0.01 |
| 3 | 126 | 0.05 | 8 | 149 | 0.06 |
| 2 | 76 | 0.03 | 19 | 24 | 0.01 |
| 5 | 294 | 0.12 | 1 | 36 | 0.02 |
| 47 | 252 | 0.11 | 4 | 273 | 0.11 |
| 16 | 374 | 0.16 | 10 | 42 | 0.02 |
| 3 | 132 | 0.06 | 8 | 7 | - |
| 2 | 212 | 0.09 | 11 | 38 | 0.02 |
| 1 | 22 | 0.01 | 1 | 28 | 0.01 |
| 1 | 61 | 0.03 | 2 | 5 | - |
| 3 | 74 | 0.03 | - | 2 | - |
| 4 | 35 | 0.01 | 4 | 16 | 0.01 |
| 11 | 253 | 0.11 | 4 | 23 | 0.01 |
| 5 | 74 | 0.03 | 3 | 50 | 0.02 |
| 8 | 69 | 0.03 | 18 | 9 | - |
| 3 | 150 | 0.06 | 9 | 38 | 0.02 |
| 8 | 165 | 0.07 | 2 | 116 | 0.05 |
| 1 | 265 | 0.11 | 3 | 20 | 0.01 |
| 1 | 6 | - | 2 | 20 | 0.01 |
| 1 | 14 | 0.01 | 9 | 67 | 0.03 |
| - | 10 | - | 11 | 231 | 0.10 |
| 5 | 126 | 0.05 | 17 | 137 | 0.06 |
| 1 | 270 | 0.11 | 7 | 5 | - |
| 9 | 30 | 0.01 | 2 | 13 | 0.01 |
| 6 | 9 | - | 13 | 197 | 0.08 |
| 1 | 180 | 0.08 | 12 | 27 | 0.01 |
| 4 | 98 | 0.04 | 11 | 162 | 0.07 |
| 3 | 230 | 0.10 | 8 | 59 | 0.03 |
| 2 | 158 | 0.07 | 11 | 197 | 0.08 |
| 3 | 133 | 0.06 | 4 | 102 | 0.04 |
| 3 | 34 | 0.01 | 2 | 22 | 0.01 |
| 14 | 145 | 0.06 | 3 | 98 | 0.04 |
| 1 | 112 | 0.05 | 9 | 22 | 0.01 |
| 14 | 291 | 0.12 | 7 | 34 | 0.01 |
| 2 | 11 | - | 2 | 187 | 0.08 |
| | | | 7 | 428 | 0.18 |
| | | | 2 | 19 | 0.01 |
| | | | 2 | 14 | 0.01 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Communications - 3.62% (continued) | | | Consumer, Cyclical - 15.79% (continued) | | |
| 2 Lantronix, Inc. | 8 | - | 3 A-Mark Precious Metals, Inc. | 108 | 0.05 |
| 3 Liberty Latin America Ltd., Class A | 25 | 0.01 | 15 American Axle & Manufacturing Holdings, Inc. | 102 | 0.04 |
| 14 Liberty Latin America Ltd., Class C | 104 | 0.04 | 22 American Eagle Outfitters, Inc. | 224 | 0.09 |
| 4 Liquidity Services, Inc. | 54 | 0.02 | 1 American Outdoor Brands, Inc. | 10 | - |
| 4 Luna Innovations, Inc. | 37 | 0.02 | 1 America's Car-Mart, Inc. | 76 | 0.03 |
| 11 Magnite, Inc. | 127 | 0.05 | 3 Arhaus, Inc. | 21 | 0.01 |
| - Marchex, Inc. | 1 | - | - Ark Restaurants Corp. | 2 | - |
| 4 NETGEAR, Inc. | 52 | 0.02 | 13 Arko Corp. | 96 | 0.04 |
| 13 New York Times Co. | 468 | 0.20 | 2 Asbury Automotive Group, Inc. | 338 | 0.14 |
| 1 Nexstar Media Group, Inc. | 141 | 0.06 | 1 Autoliv, Inc. | 61 | 0.03 |
| 3 Ooma, Inc. | 34 | 0.01 | 4 AutoNation, Inc. | 581 | 0.24 |
| 8 Open Lending Corp. | 80 | 0.03 | 6 Bally's Corp. | 86 | 0.04 |
| 1 Optical Cable Corp. | 3 | - | 3 Barnes & Noble Education, Inc. | 4 | - |
| 1 OptimizeRx Corp. | 15 | 0.01 | 1 Bassett Furniture Industries, Inc. | 18 | 0.01 |
| 2 PCTEL, Inc. | 10 | - | 6 Beacon Roofing Supply, Inc. | 415 | 0.17 |
| 2 Perficient, Inc. | 188 | 0.08 | 3 Beazer Homes USA, Inc. | 68 | 0.03 |
| 1 Preformed Line Products Co. | 84 | 0.04 | 2 Big 5 Sporting Goods Corp. | 18 | 0.01 |
| 1 Q2 Holdings, Inc. | 33 | 0.01 | 3 Big Lots, Inc. | 14 | 0.01 |
| 7 QuinStreet, Inc. | 66 | 0.03 | - Biglari Holdings, Inc., Class A | 19 | 0.01 |
| 12 Quotient Technology, Inc. | 31 | 0.01 | - Biglari Holdings, Inc., Class B | 42 | 0.02 |
| 4 Revolve Group, Inc. | 54 | 0.02 | 3 BJ's Restaurants, Inc. | 103 | 0.04 |
| - RF Industries Ltd. | 1 | - | 10 Bloomin' Brands, Inc. | 233 | 0.10 |
| 17 Ribbon Communications, Inc. | 48 | 0.02 | 1 Blue Bird Corp. | 14 | 0.01 |
| 1 Saga Communications, Inc. | 12 | 0.01 | 1 Bluegreen Vacations Holding Corp. | 21 | 0.01 |
| 3 Scholastic Corp. | 112 | 0.05 | 1 BlueLinx Holdings, Inc. | 85 | 0.04 |
| 6 Shenandoah Telecommunications Co. | 106 | 0.04 | 3 Boot Barn Holdings, Inc. | 171 | 0.07 |
| 2 Shutterstock, Inc. | 120 | 0.05 | 2 Bowlero Corp. | 26 | 0.01 |
| 4 Sinclair Broadcast Group, Inc. | 62 | 0.03 | 1 Boyd Gaming Corp. | 35 | 0.01 |
| 3 Solo Brands, Inc. | 14 | 0.01 | 5 Brinker International, Inc. | 165 | 0.07 |
| 2 Spok Holdings, Inc. | 26 | 0.01 | 5 Brunswick Corp. | 387 | 0.16 |
| 2 Sprinklr, Inc. | 24 | 0.01 | 4 Buckle, Inc. | 137 | 0.06 |
| 8 Squarespace, Inc. | 228 | 0.10 | 2 Build-A-Bear Workshop, Inc. | 40 | 0.02 |
| 7 Stagwell, Inc. | 40 | 0.02 | 4 Caleres, Inc. | 74 | 0.03 |
| 9 Stitch Fix, Inc. | 32 | 0.01 | 2 Camping World Holdings, Inc. | 62 | 0.03 |
| 2 TechTarget, Inc. | 75 | 0.03 | 4 Capri Holdings Ltd. | 126 | 0.05 |
| 9 TEGNA, Inc. | 143 | 0.06 | 5 Carrols Restaurant Group, Inc. | 25 | 0.01 |
| 11 Telephone & Data Systems, Inc. | 70 | 0.03 | 3 Carter's, Inc. | 185 | 0.08 |
| 1 TESSCO Technologies, Inc. | 9 | - | 2 Cato Corp. | 16 | 0.01 |
| 5 Thryv Holdings, Inc. | 108 | 0.05 | 1 Cavco Industries, Inc. | 205 | 0.09 |
| 1 Travelzoo | 13 | 0.01 | 2 Century Casinos, Inc. | 10 | - |
| 10 TripAdvisor, Inc. | 152 | 0.06 | 3 Century Communities, Inc. | 172 | 0.07 |
| 8 TrueCar, Inc. | 17 | 0.01 | 5 Cheesecake Factory, Inc. | 155 | 0.07 |
| 1 Tucows, Inc. | 20 | 0.01 | 17 Chico's FAS, Inc. | 78 | 0.03 |
| 6 U.S. Cellular Corp. | 82 | 0.03 | 2 Children's Place, Inc. | 25 | 0.01 |
| 2 Urban One, Inc. (non-voting rights) | 11 | - | 1 Choice Hotels International, Inc. | 105 | 0.04 |
| - Value Line, Inc. | 5 | - | 2 Chuy's Holdings, Inc. | 85 | 0.04 |
| 6 Viasat, Inc. | 285 | 0.12 | 5 Cinemark Holdings, Inc. | 86 | 0.04 |
| 17 Viavi Solutions, Inc. | 171 | 0.07 | 1 Citi Trends, Inc. | 13 | 0.01 |
| 4 WideOpenWest, Inc. | 30 | 0.01 | 20 Clean Energy Fuels Corp. | 80 | 0.03 |
| 3 World Wrestling Entertainment, Inc. | 254 | 0.11 | 5 Columbia Sportswear Co. | 362 | 0.15 |
| 8 Yelp, Inc. | 255 | 0.11 | 3 Commercial Vehicle Group, Inc. | 29 | 0.01 |
| 5 Ziff Davis, Inc. | 274 | 0.12 | 3 Conn's, Inc. | 10 | - |
| | 8,632 | 3.62 | 5 Container Store Group, Inc. | 12 | 0.01 |
| Consumer, Cyclical - 15.79% | | | 2 Cooper-Standard Holdings, Inc. | 18 | 0.01 |
| 7 Abercrombie & Fitch Co. | 227 | 0.10 | 3 Copa Holdings SA | 263 | 0.11 |
| 10 Academy Sports & Outdoors, Inc. | 488 | 0.20 | 7 Core & Main, Inc. | 180 | 0.08 |
| 10 Acushnet Holdings Corp. | 448 | 0.19 | 2 Cracker Barrel Old Country Store, Inc. | 154 | 0.06 |
| 2 ADDvantage Technologies Group, Inc. | 1 | - | 2 Culp, Inc. | 7 | - |
| 8 Adient PLC | 286 | 0.12 | 6 Daktronics, Inc. | 40 | 0.02 |
| 11 Alaska Air Group, Inc. | 489 | 0.21 | 16 Dana, Inc. | 202 | 0.08 |
| 2 Allegiant Travel Co. | 186 | 0.08 | 4 Dave & Buster's Entertainment, Inc. | 124 | 0.05 |
| 11 Allison Transmission Holdings, Inc. | 504 | 0.21 | - Delta Apparel, Inc. | 4 | - |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|-----------------------------------|----------------------------|--|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Consumer, Cyclical - 15.79% (continued) | | | Consumer, Cyclical - 15.79% (continued) | | | | |
| 7 | Denny's Corp. | 78 | 0.03 | 1 | Johnson Outdoors, Inc. | 69 | 0.03 |
| 5 | Designer Brands, Inc. | 34 | 0.01 | 7 | KB Home | 308 | 0.13 |
| 8 | Destination XL Group, Inc. | 34 | 0.01 | 3 | Kimball International, Inc. | 40 | 0.02 |
| 1 | Dillard's, Inc. | 249 | 0.10 | 9 | Kohl's Corp. | 173 | 0.07 |
| 1 | Dine Brands Global, Inc. | 81 | 0.03 | 4 | Kontoor Brands, Inc. | 175 | 0.07 |
| 3 | Dorman Products, Inc. | 226 | 0.10 | 1 | Kura Sushi USA, Inc. | 76 | 0.03 |
| 3 | Douglas Dynamics, Inc. | 81 | 0.03 | 1 | Lakeland Industries, Inc. | 12 | 0.01 |
| 3 | Duluth Holdings, Inc. | 15 | 0.01 | 2 | Lazare Kaplan International, Inc. | - | - |
| 4 | El Pollo Loco Holdings, Inc. | 40 | 0.02 | 4 | La-Z-Boy, Inc. | 96 | 0.04 |
| 1 | Escalade, Inc. | 11 | - | 2 | LCl Industries | 270 | 0.11 |
| 3 | Ethan Allen Interiors, Inc. | 87 | 0.04 | 10 | Leggett & Platt, Inc. | 320 | 0.13 |
| 6 | Everi Holdings, Inc. | 82 | 0.03 | 13 | Leslie's, Inc. | 126 | 0.05 |
| 1 | EVI Industries, Inc. | 22 | 0.01 | 2 | LGI Homes, Inc. | 232 | 0.10 |
| 4 | Express, Inc. | 2 | - | 1 | Liberty Media Corp.-Liberty Braves, Class A | 37 | 0.02 |
| 3 | FG Group Holdings, Inc. | 5 | - | 3 | Liberty Media Corp.-Liberty Braves, Class C | 125 | 0.05 |
| 3 | Fiesta Restaurant Group, Inc. | 20 | 0.01 | 2 | Life Time Group Holdings, Inc. | 29 | 0.01 |
| 4 | FirstCash Holdings, Inc. | 359 | 0.15 | 2 | Lifetime Brands, Inc. | 10 | - |
| 1 | Flexsteel Industries, Inc. | 12 | 0.01 | 4 | Light & Wonder, Inc. | 220 | 0.09 |
| 8 | Foot Locker, Inc. | 199 | 0.08 | 9 | Lions Gate Entertainment Corp., Class A | 88 | 0.04 |
| 6 | Forestar Group, Inc. | 126 | 0.05 | 12 | Lions Gate Entertainment Corp., Class B | 116 | 0.05 |
| 6 | Fossil Group, Inc. | 13 | 0.01 | 1 | Lithia Motors, Inc. | 192 | 0.08 |
| 4 | Fox Factory Holding Corp. | 341 | 0.14 | 2 | LL Flooring Holdings, Inc. | 11 | - |
| 2 | Franchise Group, Inc. | 58 | 0.02 | 2 | Lovesac Co. | 42 | 0.02 |
| 4 | Freshpet, Inc. | 238 | 0.10 | 2 | M/I Homes, Inc. | 139 | 0.06 |
| 2 | Frontier Group Holdings, Inc. | 19 | 0.01 | 17 | Macy's, Inc. | 238 | 0.10 |
| 4 | Full House Resorts, Inc. | 32 | 0.01 | 2 | Madison Square Garden Entertainment Corp. | 74 | 0.03 |
| 4 | Funko, Inc. | 49 | 0.02 | 1 | Madison Square Garden Sports Corp. | 229 | 0.10 |
| 1 | Gaia, Inc. | 3 | - | 2 | Malibu Boats, Inc. | 120 | 0.05 |
| 1 | GameStop Corp. | 20 | 0.01 | 3 | Manitex International, Inc. | 13 | 0.01 |
| 31 | Gap, Inc. | 251 | 0.11 | 3 | Marcus Corp. | 51 | 0.02 |
| 6 | Garrett Motion, Inc. | 49 | 0.02 | 3 | Marine Products Corp. | 42 | 0.02 |
| 2 | Genesco, Inc. | 27 | 0.01 | 3 | MarineMax, Inc. | 89 | 0.04 |
| 1 | Gentex Corp. | 38 | 0.02 | 3 | Marriott Vacations Worldwide Corp. | 404 | 0.17 |
| 4 | Gentherm, Inc. | 199 | 0.08 | 2 | MasterCraft Boat Holdings, Inc. | 56 | 0.02 |
| 5 | G-III Apparel Group Ltd. | 86 | 0.04 | 9 | Mattel, Inc. | 153 | 0.06 |
| 4 | Global Industrial Co. | 109 | 0.05 | 6 | MDC Holdings, Inc. | 247 | 0.10 |
| 4 | GMS, Inc. | 224 | 0.09 | 2 | Meritage Homes Corp. | 211 | 0.09 |
| 37 | Goodyear Tire & Rubber Co. | 509 | 0.21 | 2 | Mesa Air Group, Inc. | 3 | - |
| 3 | Green Brick Partners, Inc. | 151 | 0.06 | 4 | Methode Electronics, Inc. | 155 | 0.07 |
| 1 | Group 1 Automotive, Inc. | 285 | 0.12 | 1 | Miller Industries, Inc. | 40 | 0.02 |
| 7 | GrowGeneration Corp. | 25 | 0.01 | 4 | MillerKnoll, Inc. | 54 | 0.02 |
| 4 | Guess?, Inc. | 79 | 0.03 | 2 | Motorcar Parts of America, Inc. | 10 | - |
| 3 | H&E Equipment Services, Inc. | 92 | 0.04 | 3 | Movado Group, Inc. | 65 | 0.03 |
| 1 | Hamilton Beach Brands Holding Co. | 11 | - | 7 | MRC Global, Inc. | 64 | 0.03 |
| 21 | Hanesbrands, Inc. | 85 | 0.04 | 4 | MSC Industrial Direct Co., Inc. | 338 | 0.14 |
| 8 | Harley-Davidson, Inc. | 254 | 0.11 | 2 | Murphy USA, Inc. | 453 | 0.19 |
| 2 | Haverty Furniture Cos., Inc. | 57 | 0.02 | 6 | National Vision Holdings, Inc. | 148 | 0.06 |
| 7 | Hawaiian Holdings, Inc. | 57 | 0.02 | 3 | Nautilus, Inc. | 4 | - |
| 2 | Hibbett, Inc. | 61 | 0.03 | 11 | Newell Brands, Inc. | 89 | 0.04 |
| 8 | Hilton Grand Vacations, Inc. | 341 | 0.14 | 5 | Noodles & Co. | 18 | 0.01 |
| 4 | HNI Corp. | 94 | 0.04 | 13 | Nordstrom, Inc. | 200 | 0.08 |
| 1 | Hooker Furnishings Corp. | 15 | 0.01 | 4 | Nu Skin Enterprises, Inc. | 139 | 0.06 |
| - | Hovnanian Enterprises, Inc. | 31 | 0.01 | 4 | ODP Corp. | 172 | 0.07 |
| 5 | Hudson Technologies, Inc. | 45 | 0.02 | 5 | Ollie's Bargain Outlet Holdings, Inc. | 249 | 0.10 |
| 7 | IMAX Corp. | 129 | 0.05 | 2 | ONE Group Hospitality, Inc. | 17 | 0.01 |
| 2 | Installed Building Products, Inc. | 256 | 0.11 | 9 | OneSpaWorld Holdings Ltd. | 92 | 0.04 |
| 7 | Interface, Inc. | 46 | 0.02 | - | OneWater Marine, Inc. | 10 | - |
| 10 | International Game Technology PLC | 244 | 0.10 | 6 | OPENLANE, Inc. | 92 | 0.04 |
| 3 | iRobot Corp. | 114 | 0.05 | 2 | Oxford Industries, Inc. | 150 | 0.06 |
| 1 | J Jill, Inc. | 24 | 0.01 | 3 | Papa John's International, Inc. | 225 | 0.09 |
| 2 | Jack in the Box, Inc. | 181 | 0.08 | 2 | Patrick Industries, Inc. | 119 | 0.05 |
| 28 | JetBlue Airways Corp. | 192 | 0.08 | 2 | PC Connection, Inc. | 95 | 0.04 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Cyclical - 15.79% (continued) | | | Consumer, Cyclical - 15.79% (continued) | | |
| 9 Penn Entertainment, Inc. | 218 | 0.09 | 9 Tri Pointe Homes, Inc. | 258 | 0.11 |
| 2 Penske Automotive Group, Inc. | 280 | 0.12 | 16 Under Armour, Inc., Class A | 115 | 0.05 |
| 1 Petco Health & Wellness Co., Inc. | 8 | - | 19 Under Armour, Inc., Class C | 127 | 0.05 |
| 3 PetMed Express, Inc. | 40 | 0.02 | 1 UniFirst Corp. | 252 | 0.11 |
| 2 Planet Fitness, Inc. | 122 | 0.05 | 13 Univar Solutions, Inc. | 454 | 0.19 |
| 15 Playa Hotels & Resorts NV | 131 | 0.06 | 1 Universal Electronics, Inc. | 10 | - |
| 1 Polaris, Inc. | 113 | 0.05 | 8 Urban Outfitters, Inc. | 239 | 0.10 |
| 3 Potbelly Corp. | 25 | 0.01 | 2 Vera Bradley, Inc. | 11 | - |
| 3 PriceSmart, Inc. | 209 | 0.09 | 1 Veritiv Corp. | 128 | 0.05 |
| 15 Proterra, Inc. | 16 | 0.01 | 7 Victoria's Secret & Co. | 142 | 0.06 |
| 9 Purple Innovation, Inc. | 31 | 0.01 | - Vince Holding Corp. | 2 | - |
| 5 PVH Corp. | 468 | 0.20 | 5 Vista Outdoor, Inc. | 138 | 0.06 |
| 6 QuantumScape Corp. | 38 | 0.02 | 2 Visteon Corp. | 319 | 0.13 |
| 16 Qurate Retail, Inc. | 13 | 0.01 | 6 Vizio Holding Corp. | 42 | 0.02 |
| 1 RCI Hospitality Holdings, Inc. | 61 | 0.03 | 2 VOXX International Corp. | 24 | 0.01 |
| 4 Reading International, Inc. | 10 | - | 2 VSE Corp. | 71 | 0.03 |
| 1 Red Robin Gourmet Burgers, Inc. | 15 | 0.01 | 5 Wabash National Corp. | 122 | 0.05 |
| 4 Red Rock Resorts, Inc. | 177 | 0.07 | 17 Wendy's Co. | 377 | 0.16 |
| 10 Resideo Technologies, Inc. | 158 | 0.07 | 2 WESCO International, Inc. (voting rights) | 216 | 0.09 |
| 6 REV Group, Inc. | 61 | 0.03 | 1 Weyco Group, Inc. | 22 | 0.01 |
| 1 RH | 321 | 0.13 | 3 Wingstop, Inc. | 517 | 0.22 |
| 1 Rocky Brands, Inc. | 14 | 0.01 | 1 Winmark Corp. | 168 | 0.07 |
| 4 Rush Enterprises, Inc. | 194 | 0.08 | 3 Winnebago Industries, Inc. | 146 | 0.06 |
| 1 Rush Enterprises, Inc., Class B | 55 | 0.02 | 8 Wolverine World Wide, Inc. | 101 | 0.04 |
| 3 Ruth's Hospitality Group, Inc. | 71 | 0.03 | 5 World Fuel Services Corp. | 118 | 0.05 |
| 9 Sally Beauty Holdings, Inc. | 100 | 0.04 | 5 Wyndham Hotels & Resorts, Inc. | 321 | 0.13 |
| 3 ScanSource, Inc. | 99 | 0.04 | 2 XPEL, Inc. | 153 | 0.06 |
| 4 Scotts Miracle-Gro Co. | 269 | 0.11 | 3 Xperi, Inc. | 39 | 0.02 |
| 6 SeaWorld Entertainment, Inc. | 337 | 0.14 | 8 YETI Holdings, Inc. | 279 | 0.12 |
| 3 Shake Shack, Inc. | 227 | 0.10 | 2 Zumiez, Inc. | 33 | 0.01 |
| 4 Shoe Carnival, Inc. | 73 | 0.03 | | 37,674 | 15.79 |
| 4 Shyft Group, Inc. | 93 | 0.04 | Consumer, Non-cyclical - 21.89% | | |
| 4 Signet Jewelers Ltd. | 234 | 0.10 | 1 10X Genomics, Inc. | 62 | 0.03 |
| 2 SiteOne Landscape Supply, Inc. | 212 | 0.09 | 3 2U, Inc. | 12 | 0.01 |
| 6 Six Flags Entertainment Corp. | 144 | 0.06 | 2 4D Molecular Therapeutics, Inc. | 32 | 0.01 |
| 4 Skechers USA, Inc. | 224 | 0.09 | 4 89bio, Inc. | 64 | 0.03 |
| 5 Skyline Champion Corp. | 268 | 0.11 | 1 Aadi Bioscience, Inc. | 9 | - |
| 5 SkyWest, Inc. | 138 | 0.06 | 4 Aaron's Co., Inc. | 55 | 0.02 |
| 3 Sleep Number Corp. | 48 | 0.02 | 7 ABM Industries, Inc. | 330 | 0.14 |
| 2 Sonic Automotive, Inc. | 83 | 0.04 | 5 Acacia Research Corp. | 20 | 0.01 |
| 11 Sonos, Inc. | 154 | 0.06 | 4 Acadia Healthcare Co., Inc. | 313 | 0.13 |
| 2 Sovos Brands, Inc. | 45 | 0.02 | 11 ACCO Brands Corp. | 54 | 0.02 |
| 3 Sphere Entertainment Co. | 60 | 0.03 | 7 Accolade, Inc. | 83 | 0.04 |
| 13 Spirit Airlines, Inc. | 197 | 0.08 | 9 Accuray, Inc. | 33 | 0.01 |
| 6 Sportsman's Warehouse Holdings, Inc. | 26 | 0.01 | 14 Achillion Pharmaceuticals, Inc. | 4 | - |
| 3 Standard Motor Products, Inc. | 96 | 0.04 | 2 Aclaris Therapeutics, Inc. | 18 | 0.01 |
| 7 Steelcase, Inc. | 44 | 0.02 | 1 Acme United Corp. | 16 | 0.01 |
| 6 Steven Madden Ltd. | 192 | 0.08 | 2 Actinium Pharmaceuticals, Inc. | 19 | 0.01 |
| 2 Superior Group of Cos., Inc. | 14 | 0.01 | 1 Acumen Pharmaceuticals, Inc. | 6 | - |
| 2 Superior Industries International, Inc. | 9 | - | 20 Adaptive Biotechnologies Corp. | 138 | 0.06 |
| 9 Taylor Morrison Home Corp. | 403 | 0.17 | 2 Addus HomeCare Corp. | 196 | 0.08 |
| 10 Tempur Sealy International, Inc. | 370 | 0.16 | 6 Adicet Bio, Inc. | 32 | 0.01 |
| 3 Texas Roadhouse, Inc. | 377 | 0.16 | 18 ADMA Biologics, Inc. | 75 | 0.03 |
| 5 Thor Industries, Inc. | 360 | 0.15 | 12 ADT, Inc. | 69 | 0.03 |
| 4 Tile Shop Holdings, Inc. | 20 | 0.01 | 6 Adtalem Global Education, Inc. | 259 | 0.11 |
| 3 Tilly's, Inc. | 20 | 0.01 | 3 Aduro Biotech, Inc. | 8 | - |
| 8 Titan International, Inc. | 80 | 0.03 | 5 Adverum Biotechnologies, Inc. | 7 | - |
| 3 Titan Machinery, Inc. | 72 | 0.03 | 8 Affimed NV | 7 | - |
| 4 Toll Brothers, Inc. | 270 | 0.11 | 9 Agiliti, Inc. | 153 | 0.06 |
| 16 Topgolf Callaway Brands Corp. | 270 | 0.11 | 6 Agios Pharmaceuticals, Inc. | 161 | 0.07 |
| 3 Traeger, Inc. | 11 | - | 3 Akero Therapeutics, Inc. | 125 | 0.05 |
| 7 Travel & Leisure Co. | 255 | 0.11 | 6 Alarm.com Holdings, Inc. | 291 | 0.12 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Consumer, Non-cyclical - 21.89% (continued) | | | Consumer, Non-cyclical - 21.89% (continued) | | | | |
| 1 | Alaunos Therapeutics, Inc. | 1 | - | 9 | BrightView Holdings, Inc. | 58 | 0.02 |
| 2 | Albireo Pharma, Inc. | 5 | - | 4 | Brink's Co. | 264 | 0.11 |
| 7 | Aldeyra Therapeutics, Inc. | 69 | 0.03 | 22 | Brookdale Senior Living, Inc. | 74 | 0.03 |
| 5 | Alector, Inc. | 37 | 0.02 | 1 | C4 Therapeutics, Inc. | 4 | - |
| 1 | Alico, Inc. | 16 | 0.01 | 2 | Calavo Growers, Inc. | 61 | 0.03 |
| 32 | Alight, Inc. | 272 | 0.11 | 4 | Cal-Maine Foods, Inc. | 199 | 0.08 |
| 14 | Alkermes PLC | 409 | 0.17 | 7 | Cara Therapeutics, Inc. | 23 | 0.01 |
| 8 | Allakos, Inc. | 41 | 0.02 | 3 | CareDx, Inc. | 28 | 0.01 |
| 18 | Allogene Therapeutics, Inc. | 94 | 0.04 | 2 | Carriage Services, Inc. | 47 | 0.02 |
| 4 | Allovir, Inc. | 15 | 0.01 | - | CASI Pharmaceuticals Holdings, Inc. | 1 | - |
| 2 | Alpha Pro Tech Ltd. | 6 | - | 2 | Cass Information Systems, Inc. | 74 | 0.03 |
| 4 | Alpine Immune Sciences, Inc. | 36 | 0.02 | 3 | Castle Biosciences, Inc. | 81 | 0.03 |
| 3 | Alta Equipment Group, Inc. | 37 | 0.02 | 1 | Catalent, Inc. | 52 | 0.02 |
| 1 | Altimmune, Inc. | 4 | - | 10 | Catalyst Pharmaceuticals, Inc. | 114 | 0.05 |
| 4 | Amedisys, Inc. | 274 | 0.12 | 4 | CBIZ, Inc. | 221 | 0.09 |
| 2 | American Public Education, Inc. | 9 | - | 2 | Celldex Therapeutics, Inc. | 52 | 0.02 |
| 12 | American Well Corp. | 27 | 0.01 | 4 | Central Garden & Pet Co. (non-voting rights) | 138 | 0.06 |
| 5 | AMN Healthcare Services, Inc. | 508 | 0.21 | 1 | Central Garden & Pet Co. (voting rights) | 42 | 0.02 |
| 18 | Amneal Pharmaceuticals, Inc. | 43 | 0.02 | 1 | Century Therapeutics, Inc. | 4 | - |
| 7 | Amphastar Pharmaceuticals, Inc. | 299 | 0.13 | 9 | Certara, Inc. | 191 | 0.08 |
| 3 | AnaptysBio, Inc. | 63 | 0.03 | 3 | Chefs' Warehouse, Inc. | 101 | 0.04 |
| 4 | Andersons, Inc. | 140 | 0.06 | 11 | Chegg, Inc. | 103 | 0.04 |
| 5 | AngioDynamics, Inc. | 46 | 0.02 | 6 | Chinook Therapeutics, Inc. | 136 | 0.06 |
| 3 | ANI Pharmaceuticals, Inc. | 124 | 0.05 | 3 | Cimpres PLC | 123 | 0.05 |
| 2 | Anika Therapeutics, Inc. | 56 | 0.02 | 2 | Civeo Corp. | 31 | 0.01 |
| 1 | Annexon, Inc. | 2 | - | 14 | Clarivate PLC | 112 | 0.05 |
| 25 | API Group Corp. | 572 | 0.24 | 2 | Clementia Pharmaceuticals, Inc. | - | - |
| 2 | Apyx Medical Corp. | 11 | - | 1 | Coca-Cola Consolidated, Inc. | 532 | 0.22 |
| 4 | Arcturus Therapeutics Holdings, Inc. | 100 | 0.04 | 7 | Cogent Biosciences, Inc. | 76 | 0.03 |
| 7 | Arcus Biosciences, Inc. | 142 | 0.06 | 5 | Collegium Pharmaceutical, Inc. | 114 | 0.05 |
| 3 | Arcutis Biotherapeutics, Inc. | 22 | 0.01 | 20 | Community Health Systems, Inc. | 64 | 0.03 |
| 8 | Ardelyx, Inc. | 27 | 0.01 | 2 | Computer Task Group, Inc. | 12 | 0.01 |
| 7 | Arlo Technologies, Inc. | 64 | 0.03 | 3 | CONMED Corp. | 327 | 0.14 |
| 5 | ARS Pharmaceuticals, Inc. | 31 | 0.01 | 10 | Corcept Therapeutics, Inc. | 241 | 0.10 |
| 5 | Artivion, Inc. | 76 | 0.03 | 1 | CorVel Corp. | 286 | 0.12 |
| 7 | ASGN, Inc. | 439 | 0.18 | 22 | Coty, Inc. | 241 | 0.10 |
| 11 | Atara Biotherapeutics, Inc. | 17 | 0.01 | 11 | Coursera, Inc. | 133 | 0.06 |
| 2 | Atreca, Inc. | 2 | - | 1 | CPI Card Group, Inc. | 25 | 0.01 |
| 6 | AtriCure, Inc. | 279 | 0.12 | 1 | CRA International, Inc. | 82 | 0.03 |
| - | Atrion Corp. | 122 | 0.05 | 6 | Crinetics Pharmaceuticals, Inc. | 120 | 0.05 |
| 6 | Avanos Medical, Inc. | 158 | 0.07 | 5 | CRISPR Therapeutics AG | 296 | 0.12 |
| 9 | Avid Bioservices, Inc. | 139 | 0.06 | 5 | Cross Country Healthcare, Inc. | 121 | 0.05 |
| 9 | Avidity Biosciences, Inc. | 96 | 0.04 | 3 | Cue Biopharma, Inc. | 12 | 0.01 |
| 2 | Avita Medical, Inc. | 18 | 0.01 | 5 | Cue Health, Inc. | 4 | - |
| 6 | Axogen, Inc. | 47 | 0.02 | 1 | Cullinan Oncology, Inc. | 13 | 0.01 |
| 5 | Axonics, Inc. | 256 | 0.11 | 7 | Cymabay Therapeutics, Inc. | 65 | 0.03 |
| 1 | Azenta, Inc. | 48 | 0.02 | 3 | Cytek Biosciences, Inc. | 21 | 0.01 |
| 4 | B&G Foods, Inc. | 47 | 0.02 | - | CytomX Therapeutics, Inc. | - | - |
| 1 | Barrett Business Services, Inc. | 73 | 0.03 | 8 | Deciphera Pharmaceuticals, Inc. | 106 | 0.04 |
| 1 | Beam Therapeutics, Inc. | 45 | 0.02 | 5 | Deluxe Corp. | 76 | 0.03 |
| 14 | BellRing Brands, Inc. | 496 | 0.21 | 3 | Denali Therapeutics, Inc. | 97 | 0.04 |
| 1 | BGSF, Inc. | 13 | 0.01 | 1 | Design Therapeutics, Inc. | 7 | - |
| - | Bioceres Crop Solutions Corp. | - | - | 1 | Distribution Solutions Group, Inc. | 58 | 0.02 |
| - | Biohaven Ltd. | 1 | - | 1 | DLH Holdings Corp. | 11 | - |
| 2 | BioLife Solutions, Inc. | 58 | 0.02 | 9 | Driven Brands Holdings, Inc. | 213 | 0.09 |
| 1 | Biomea Fusion, Inc. | 47 | 0.02 | 9 | Duckhorn Portfolio, Inc. | 111 | 0.05 |
| 1 | Bioxcel Therapeutics, Inc. | 18 | 0.01 | 32 | Dun & Bradstreet Holdings, Inc. | 317 | 0.13 |
| 16 | Bluebird Bio, Inc. | 54 | 0.02 | 2 | Durect Corp. | 9 | - |
| 2 | Blueprint Medicines Corp. | 137 | 0.06 | 3 | Dyadic International, Inc. | 7 | - |
| 1 | Boston Beer Co., Inc. | 270 | 0.11 | 9 | Dynavax Technologies Corp. | 105 | 0.04 |
| - | Bridgford Foods Corp. | 5 | - | 8 | Dyne Therapeutics, Inc. | 102 | 0.04 |
| 4 | Bright Horizons Family Solutions, Inc. | 327 | 0.14 | 1 | Eagle Pharmaceuticals, Inc. | 27 | 0.01 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------|-------------------------------------|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Consumer, Non-cyclical - 21.89% (continued) | | | Consumer, Non-cyclical - 21.89% (continued) | | | | |
| 4 | Edgewell Personal Care Co. | 165 | 0.07 | 2 | Heska Corp. | 193 | 0.08 |
| 8 | Editas Medicine, Inc. | 73 | 0.03 | 1 | Homology Medicines, Inc. | 1 | - |
| - | Eiger BioPharmaceuticals, Inc. | 1 | - | 8 | Honest Co., Inc. | 12 | 0.01 |
| 19 | Elanco Animal Health, Inc. (voting rights) | 153 | 0.06 | 11 | Hostess Brands, Inc. | 278 | 0.12 |
| 5 | elf Beauty, Inc. | 499 | 0.21 | - | Hudson Global, Inc. | 9 | - |
| 6 | Embecka Corp. | 154 | 0.06 | 2 | Huron Consulting Group, Inc. | 160 | 0.07 |
| 5 | Emergent BioSolutions, Inc. | 39 | 0.02 | 3 | I3 Verticals, Inc. | 70 | 0.03 |
| 3 | Enanta Pharmaceuticals, Inc. | 62 | 0.03 | 2 | ICF International, Inc. | 195 | 0.08 |
| 8 | Encompass Health Corp. | 505 | 0.21 | 7 | Ideaya Biosciences, Inc. | 165 | 0.07 |
| 2 | Enhabit, Inc. | 23 | 0.01 | 1 | IGM Biosciences, Inc. | 11 | - |
| 1 | Enliven Therapeutics, Inc. | 14 | 0.01 | 8 | Immunovant, Inc. | 166 | 0.07 |
| 4 | Ennis, Inc. | 68 | 0.03 | 2 | Inari Medical, Inc. | 138 | 0.06 |
| 5 | Enovis Corp. | 257 | 0.11 | 4 | Information Services Group, Inc. | 22 | 0.01 |
| 5 | Ensign Group, Inc. | 412 | 0.17 | 1 | InfuSystem Holdings, Inc. | 13 | 0.01 |
| 9 | Envista Holdings Corp. | 274 | 0.12 | 2 | Ingles Markets, Inc. | 134 | 0.06 |
| 6 | Enzo Biochem, Inc. | 14 | 0.01 | 3 | Ingredion, Inc. | 277 | 0.12 |
| 4 | Euronet Worldwide, Inc. | 479 | 0.20 | 11 | Innoviva, Inc. | 144 | 0.06 |
| 1 | European Wax Center, Inc. | 16 | 0.01 | 2 | Inogen, Inc. | 25 | 0.01 |
| 5 | EVERTEC, Inc. | 187 | 0.08 | 6 | Inovio Pharmaceuticals, Inc. | 3 | - |
| 1 | Evolus, Inc. | 10 | - | 3 | Insperty, Inc. | 351 | 0.15 |
| 18 | Exelixis, Inc. | 354 | 0.15 | 3 | Integer Holdings Corp. | 228 | 0.10 |
| 2 | EyePoint Pharmaceuticals, Inc. | 13 | 0.01 | 7 | Integra LifeSciences Holdings Corp. | 273 | 0.11 |
| 2 | Farmer Bros Co. | 4 | - | 4 | Intellia Therapeutics, Inc. | 157 | 0.07 |
| 1 | Fate Therapeutics, Inc. | 7 | - | 3 | Inter Parfums, Inc. | 360 | 0.15 |
| 6 | First Advantage Corp. | 81 | 0.03 | 9 | Iovance Biotherapeutics, Inc. | 79 | 0.03 |
| 18 | Flowers Foods, Inc. | 455 | 0.19 | 2 | iRadimed Corp. | 84 | 0.04 |
| 8 | Flywire Corp. | 238 | 0.10 | - | IRIDEX Corp. | 1 | - |
| 1 | FONAR Corp. | 13 | 0.01 | 12 | Ironwood Pharmaceuticals, Inc. | 129 | 0.05 |
| 2 | Forrester Research, Inc. | 62 | 0.03 | 3 | iTeos Therapeutics, Inc. | 55 | 0.02 |
| 2 | Franklin Covey Co. | 68 | 0.03 | 6 | IVERIC bio, Inc. | 216 | 0.09 |
| 4 | Fresh Del Monte Produce, Inc. | 113 | 0.05 | 2 | J & J Snack Foods Corp. | 258 | 0.11 |
| 5 | Fresh Market, Inc. | - | - | 1 | John B Sanfilippo & Son, Inc. | 135 | 0.06 |
| 3 | FTI Consulting, Inc. | 474 | 0.20 | 4 | John Wiley & Sons, Inc., Class A | 150 | 0.06 |
| 4 | Fulcrum Therapeutics, Inc. | 10 | - | 1 | Joint Corp. | 14 | 0.01 |
| 2 | Fulgent Genetics, Inc. | 96 | 0.04 | 2 | KalVista Pharmaceuticals, Inc. | 17 | 0.01 |
| 3 | G1 Therapeutics, Inc. | 7 | - | 5 | Kelly Services, Inc. | 81 | 0.03 |
| 3 | Generation Bio Co. | 11 | - | 2 | Kforce, Inc. | 110 | 0.05 |
| 3 | Glaukos Corp. | 164 | 0.07 | 4 | Kiniksa Pharmaceuticals Ltd. | 49 | 0.02 |
| 5 | Globus Medical, Inc. | 255 | 0.11 | 3 | Kodiak Sciences, Inc. | 18 | 0.01 |
| 6 | GoodRx Holdings, Inc. | 35 | 0.02 | 5 | Korn Ferry | 245 | 0.10 |
| - | Graham Holdings Co. | 194 | 0.08 | 2 | Krispy Kreme, Inc. | 29 | 0.01 |
| 3 | Grand Canyon Education, Inc. | 288 | 0.12 | 2 | Krystal Biotech, Inc. | 244 | 0.10 |
| 4 | Graphite Bio, Inc. | 10 | - | 9 | Kura Oncology, Inc. | 117 | 0.05 |
| 5 | Green Dot Corp. | 96 | 0.04 | 4 | Kymera Therapeutics, Inc. | 126 | 0.05 |
| 3 | Gristone bio, Inc. | 5 | - | 3 | Lancaster Colony Corp. | 520 | 0.22 |
| 4 | Grocery Outlet Holding Corp. | 122 | 0.05 | 6 | Lantheus Holdings, Inc. | 512 | 0.22 |
| 8 | GXO Logistics, Inc. | 457 | 0.19 | 5 | Larimar Therapeutics, Inc. | 17 | 0.01 |
| 11 | H&R Block, Inc. | 337 | 0.14 | 13 | Laureate Education, Inc. | 152 | 0.06 |
| 3 | Hackett Group, Inc. | 67 | 0.03 | 3 | LeMaitre Vascular, Inc. | 184 | 0.08 |
| 5 | Haemonetics Corp. | 433 | 0.18 | 1 | LENSAR, Inc. | 3 | - |
| 8 | Hain Celestial Group, Inc. | 93 | 0.04 | 17 | Lexicon Pharmaceuticals, Inc. | 56 | 0.02 |
| 8 | Halozyyme Therapeutics, Inc. | 268 | 0.11 | 2 | Lifevantage Corp. | 10 | - |
| 5 | Harmony Biosciences Holdings, Inc. | 168 | 0.07 | 2 | Lifeway Foods, Inc. | 12 | 0.01 |
| 3 | Harrow Health, Inc. | 58 | 0.02 | 2 | Ligand Pharmaceuticals, Inc. | 126 | 0.05 |
| 6 | Harvard Bioscience, Inc. | 33 | 0.01 | 2 | Limoneira Co. | 26 | 0.01 |
| 8 | Healthcare Services Group, Inc. | 113 | 0.05 | 3 | Lincoln Educational Services Corp. | 22 | 0.01 |
| 7 | HealthEquity, Inc. | 400 | 0.17 | 8 | Lineage Cell Therapeutics, Inc. | 10 | - |
| 2 | Heidrick & Struggles International, Inc. | 54 | 0.02 | 5 | LivaNova PLC | 204 | 0.09 |
| 2 | Helen of Troy Ltd. | 188 | 0.08 | 6 | LiveRamp Holdings, Inc. | 140 | 0.06 |
| 7 | Herbalife Ltd. | 84 | 0.04 | - | Lumos Pharma, Inc. | 2 | - |
| 3 | Herc Holdings, Inc. | 274 | 0.12 | 7 | MacroGenics, Inc. | 34 | 0.01 |
| 7 | Hertz Global Holdings, Inc. | 112 | 0.05 | 1 | Mannatech, Inc. | 8 | - |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|--|--|----------------------------|--|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Consumer, Non-cyclical - 21.89% (continued) | | | Consumer, Non-cyclical - 21.89% (continued) | | | | |
| 4 | ManpowerGroup, Inc. | 277 | 0.12 | 7 | Pilgrim's Pride Corp. | 145 | 0.06 |
| 6 | Maravai LifeSciences Holdings, Inc. | 81 | 0.03 | 4 | PMV Pharmaceuticals, Inc. | 20 | 0.01 |
| 16 | Marqeta, Inc. | 77 | 0.03 | 9 | Poseida Therapeutics, Inc. | 19 | 0.01 |
| 4 | Mathews International Corp. | 135 | 0.06 | 5 | Post Holdings, Inc. | 441 | 0.19 |
| 4 | MediciNova, Inc. | 8 | - | 3 | Precigen, Inc. | 3 | - |
| 1 | Medifast, Inc. | 71 | 0.03 | 1 | Precision BioSciences, Inc. | 1 | - |
| 1 | Medpace Holdings, Inc. | 196 | 0.08 | 10 | Premier, Inc. | 259 | 0.11 |
| 4 | MeiraGTx Holdings PLC | 29 | 0.01 | 5 | Prestige Consumer Healthcare, Inc. | 275 | 0.12 |
| 5 | Merit Medical Systems, Inc. | 399 | 0.17 | 6 | PROG Holdings, Inc. | 191 | 0.08 |
| 2 | Merrimack Pharmaceuticals, Inc. | 19 | 0.01 | 3 | Progyny, Inc. | 111 | 0.05 |
| 1 | Mersana Therapeutics, Inc. | 8 | - | 7 | Protagonist Therapeutics, Inc. (voting rights) | 183 | 0.08 |
| 2 | MGP Ingredients, Inc. | 176 | 0.07 | 4 | Prothena Corp. PLC | 294 | 0.12 |
| 1 | Milestone Pharmaceuticals, Inc. | 6 | - | 1 | Psychemedics Corp. | 4 | - |
| 2 | Mirati Therapeutics, Inc. | 69 | 0.03 | 2 | Pulmonx Corp. | 18 | 0.01 |
| 2 | Mission Produce, Inc. | 22 | 0.01 | 5 | Puma Biotechnology, Inc. | 18 | 0.01 |
| 1 | ModivCare, Inc. | 66 | 0.03 | 2 | Quad/Graphics, Inc. | 7 | - |
| 6 | MoneyGram International, Inc. | 71 | 0.03 | 4 | Quanex Building Products Corp. | 79 | 0.03 |
| 3 | Monro, Inc. | 106 | 0.04 | 2 | Quanterix Corp. | 38 | 0.02 |
| 1 | Morphic Holding, Inc. | 81 | 0.03 | 5 | RadNet, Inc. | 147 | 0.06 |
| 6 | Myriad Genetics, Inc. | 142 | 0.06 | 1 | Rallybio Corp. | 8 | - |
| 1 | Nathan's Famous, Inc. | 39 | 0.02 | 4 | RAPT Therapeutics, Inc. | 76 | 0.03 |
| 5 | National Beverage Corp. | 270 | 0.11 | 1 | RCM Technologies, Inc. | 10 | - |
| 2 | National HealthCare Corp. | 127 | 0.05 | 6 | Recursion Pharmaceuticals, Inc. | 56 | 0.02 |
| 2 | National Research Corp. | 111 | 0.05 | 4 | REGENXBIO, Inc. | 76 | 0.03 |
| 2 | Natural Alternatives International, Inc. | 14 | 0.01 | 9 | Relay Therapeutics, Inc. | 97 | 0.04 |
| 2 | Natural Grocers by Vitamin Cottage, Inc. | 21 | 0.01 | 2 | Relmada Therapeutics, Inc. | 6 | - |
| - | Natural Health Trends Corp. | 1 | - | 4 | Remitly Global, Inc. | 72 | 0.03 |
| 2 | Nature's Sunshine Products, Inc. | 25 | 0.01 | - | Repare Therapeutics, Inc. | 4 | - |
| 12 | Nektar Therapeutics | 7 | - | 6 | Replimune Group, Inc. | 108 | 0.05 |
| 10 | NeoGenomics, Inc. | 178 | 0.08 | 5 | Resources Connection, Inc. | 72 | 0.03 |
| 1 | Neuronetics, Inc. | 2 | - | 7 | REVOLUTION Medicines, Inc. | 179 | 0.08 |
| 2 | NextCure, Inc. | 3 | - | 9 | Reynolds Consumer Products, Inc. | 235 | 0.10 |
| 3 | NGM Biopharmaceuticals, Inc. | 10 | - | 2 | Rhythm Pharmaceuticals, Inc. | 27 | 0.01 |
| 5 | Nurix Therapeutics, Inc. | 46 | 0.02 | 4 | Rocket Pharmaceuticals, Inc. | 89 | 0.04 |
| 5 | NuVasive, Inc. | 189 | 0.08 | 1 | Rocky Mountain Chocolate Factory, Inc. | 7 | - |
| 5 | Olema Pharmaceuticals, Inc. | 25 | 0.01 | 3 | RVL Pharmaceuticals PLC | 3 | - |
| - | OmniAb, Inc. (12.5 earnout) | - | - | 4 | Sage Therapeutics, Inc. | 202 | 0.09 |
| - | OmniAb, Inc. (15.00 earnout) | - | - | - | Sanara Medtech, Inc. | 4 | - |
| 6 | OmniAb, Inc. (voting rights) | 25 | 0.01 | 17 | Sangamo Therapeutics, Inc. | 19 | 0.01 |
| 4 | Omniceil, Inc. | 273 | 0.11 | 5 | Savara, Inc. | 15 | 0.01 |
| 28 | OPKO Health, Inc. | 39 | 0.02 | 2 | Scholar Rock Holding Corp. | 10 | - |
| 16 | Option Care Health, Inc. | 432 | 0.18 | 1 | scPharmaceuticals, Inc. | 15 | 0.01 |
| 11 | OraSure Technologies, Inc. | 53 | 0.02 | - | Seaboard Corp. | 281 | 0.12 |
| 7 | Organogenesis Holdings, Inc. | 24 | 0.01 | 3 | SEACOR Marine Holdings, Inc. | 26 | 0.01 |
| 11 | Organon & Co. | 210 | 0.09 | 1 | Seer, Inc. | 5 | - |
| 5 | Orthofix Medical, Inc. | 89 | 0.04 | 13 | Select Medical Holdings Corp. | 362 | 0.15 |
| 3 | OrthoPediatrics Corp. | 108 | 0.05 | 6 | Selecta Biosciences, Inc. | 7 | - |
| 6 | Owens & Minor, Inc. | 120 | 0.05 | 1 | Semler Scientific, Inc. | 23 | 0.01 |
| 12 | Pacific Biosciences of California, Inc. | 144 | 0.06 | 1 | Seneca Foods Corp., Class A | 37 | 0.02 |
| 3 | Pacira BioSciences, Inc. | 117 | 0.05 | - | Seneca Foods Corp., Class B | 9 | - |
| 9 | Patterson Cos., Inc. | 241 | 0.10 | 4 | Shift4 Payments, Inc. | 242 | 0.10 |
| 1 | Paysafe Ltd. | 11 | - | 3 | SI-BONE, Inc. | 74 | 0.03 |
| 14 | PDL BioPharma, Inc. | 23 | 0.01 | 7 | SIGA Technologies, Inc. | 42 | 0.02 |
| 11 | Pediatrix Medical Group, Inc. | 145 | 0.06 | - | Silk Road Medical, Inc. | 10 | - |
| 4 | Pennant Group, Inc. | 51 | 0.02 | 8 | Simply Good Foods Co. | 292 | 0.12 |
| 9 | Perdoceo Education Corp. | 109 | 0.05 | 16 | Sotera Health Co. | 229 | 0.10 |
| 6 | Performant Financial Corp. | 13 | 0.01 | 2 | SoundThinking, Inc. | 42 | 0.02 |
| 12 | Perrigo Co. PLC | 372 | 0.16 | 3 | SP Plus Corp. | 92 | 0.04 |
| 3 | Personalis, Inc. | 5 | - | 5 | SpartanNash Co. | 109 | 0.05 |
| 3 | PetiQ, Inc. | 33 | 0.01 | 3 | Spectrum Brands Holdings, Inc. | 241 | 0.10 |
| 2 | PFSweb, Inc. | 10 | - | 10 | Spectrum Pharmaceuticals, Inc. | 11 | - |
| 2 | Phibro Animal Health Corp. | 31 | 0.01 | 2 | SpringWorks Therapeutics, Inc. | 62 | 0.03 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Consumer, Non-cyclical - 21.89% (continued) | | | Consumer, Non-cyclical - 21.89% (continued) | | |
| 10 Sprouts Farmers Market, Inc. | 340 | 0.14 | 3 Whole Earth Brands, Inc. | 9 | - |
| 3 STAAR Surgical Co. | 198 | 0.08 | 1 Willdan Group, Inc. | 18 | 0.01 |
| 6 Stereotaxis, Inc. | 13 | 0.01 | 1 X4 Pharmaceuticals, Inc. | 2 | - |
| 4 Sterling Check Corp. | 59 | 0.03 | 6 Xencor, Inc. | 150 | 0.06 |
| 5 Stoke Therapeutics, Inc. | 57 | 0.02 | 3 Y-mAbs Therapeutics, Inc. | 28 | 0.01 |
| 2 Strategic Education, Inc. | 169 | 0.07 | 2 Zentalis Pharmaceuticals, Inc. | 40 | 0.02 |
| 4 Stride, Inc. | 171 | 0.07 | 6 Zymeworks, Inc. | 51 | 0.02 |
| 2 Strongbridge Biopharma PLC | 1 | - | | | |
| 6 Supernus Pharmaceuticals, Inc. | 198 | 0.08 | | 52,211 | 21.89 |
| 8 Surgery Partners, Inc. | 309 | 0.13 | Energy - 5.97% | | |
| 2 Surmodics, Inc. | 36 | 0.02 | - Adams Resources & Energy, Inc. | 15 | 0.01 |
| 6 Sutro Biopharma, Inc. | 27 | 0.01 | 1 Alpha Metallurgical Resources, Inc. | 191 | 0.08 |
| 5 Syndax Pharmaceuticals, Inc. | 96 | 0.04 | 7 Alto Ingredients, Inc. | 14 | 0.01 |
| 2 Syneos Health, Inc. | 101 | 0.04 | 6 Amplify Energy Corp. | 41 | 0.02 |
| 3 Tactile Systems Technology, Inc. | 55 | 0.02 | 53 Antero Midstream Corp. | 545 | 0.23 |
| 2 Tandem Diabetes Care, Inc. | 60 | 0.03 | 2 Arch Resources, Inc. | 246 | 0.10 |
| 2 Taro Pharmaceutical Industries Ltd. | 75 | 0.03 | 21 Archrock, Inc. | 190 | 0.08 |
| 2 Tarsus Pharmaceuticals, Inc. | 35 | 0.02 | 3 Array Technologies, Inc. | 73 | 0.03 |
| 2 TCR2 Therapeutics, Inc. | 2 | - | 1 Battalion Oil Corp. | 6 | - |
| 3 Tejon Ranch Co. | 55 | 0.02 | 10 Berry Corp. | 61 | 0.03 |
| 13 Teladoc Health, Inc. | 308 | 0.13 | 3 Bristow Group, Inc. | 72 | 0.03 |
| 8 Tenet Healthcare Corp. | 537 | 0.23 | 1 Broadwind, Inc. | 3 | - |
| 4 Terns Pharmaceuticals, Inc. | 46 | 0.02 | 7 California Resources Corp. (voting rights) | 246 | 0.10 |
| 4 Textainer Group Holdings Ltd. | 150 | 0.06 | 5 Callon Petroleum Co. | 157 | 0.07 |
| 1 Theseus Pharmaceuticals, Inc. | 7 | - | 15 ChampionX Corp. | 368 | 0.15 |
| 4 Tootsie Roll Industries, Inc. | 140 | 0.06 | 1 Chord Energy Corp. | 207 | 0.09 |
| 1 Transcat, Inc. | 96 | 0.04 | 2 Civitas Resources, Inc. | 122 | 0.05 |
| 2 TransMedics Group, Inc. | 144 | 0.06 | 16 CNX Resources Corp. | 243 | 0.10 |
| 5 TreeHouse Foods, Inc. | 230 | 0.10 | 23 Comstock Resources, Inc. | 215 | 0.09 |
| 6 TriNet Group, Inc. | 497 | 0.21 | 3 CONSOL Energy, Inc. | 170 | 0.07 |
| 6 Triton International Ltd. | 500 | 0.21 | 4 Core Laboratories, Inc. | 91 | 0.04 |
| 4 TrueBlue, Inc. | 65 | 0.03 | 7 CVR Energy, Inc. | 172 | 0.07 |
| 2 Turning Point Brands, Inc. | 39 | 0.02 | 6 Delek U.S. Holdings, Inc. | 142 | 0.06 |
| 2 Twist Bioscience Corp. | 32 | 0.01 | 4 Denbury, Inc. | 360 | 0.15 |
| 1 U.S. Physical Therapy, Inc. | 123 | 0.05 | 1 DMC Global, Inc. | 16 | 0.01 |
| 1 UFP Technologies, Inc. | 115 | 0.05 | 4 Dril-Quip, Inc. | 94 | 0.04 |
| 6 United Natural Foods, Inc. | 161 | 0.07 | 8 DT Midstream, Inc. | 383 | 0.16 |
| 1 United-Guardian, Inc. | 7 | - | 5 Eneti, Inc. | 45 | 0.02 |
| 2 Universal Corp. | 102 | 0.04 | 37 EnLink Midstream LLC | 360 | 0.15 |
| 3 Universal Technical Institute, Inc. | 16 | 0.01 | 2 Epsilon Energy Ltd. | 11 | - |
| 4 Upbound Group, Inc. | 123 | 0.05 | 23 Equitrans Midstream Corp. | 194 | 0.08 |
| 2 USANA Health Sciences, Inc. | 129 | 0.05 | 5 Evolution Petroleum Corp. | 38 | 0.02 |
| 1 Utah Medical Products, Inc. | 50 | 0.02 | 2 Expro Group Holdings NV | 36 | 0.02 |
| 3 Utz Brands, Inc. | 42 | 0.02 | 1 Forum Energy Technologies, Inc. | 16 | 0.01 |
| 1 V2X, Inc. | 46 | 0.02 | 35 FuelCell Energy, Inc. | 75 | 0.03 |
| 6 Vanda Pharmaceuticals, Inc. | 36 | 0.02 | 7 FutureFuel Corp. | 58 | 0.02 |
| 5 Varex Imaging Corp. | 116 | 0.05 | 6 Green Plains, Inc. | 163 | 0.07 |
| 16 Vector Group Ltd. | 182 | 0.08 | 2 Gulfport Energy Corp. | 143 | 0.06 |
| - Ventyx Biosciences, Inc. | 10 | - | 4 Hallador Energy Co. | 31 | 0.01 |
| 6 Veracyte, Inc. | 152 | 0.06 | 19 Helix Energy Solutions Group, Inc. | 119 | 0.05 |
| 14 Verastem, Inc. | 15 | 0.01 | 9 Helmerich & Payne, Inc. | 282 | 0.12 |
| 3 Vericel Corp. | 95 | 0.04 | - Independence Contract Drilling, Inc. | - | - |
| 1 Verrica Pharmaceuticals, Inc. | 3 | - | 34 Kosmos Energy Ltd. | 204 | 0.09 |
| 2 Viad Corp. | 47 | 0.02 | 15 Liberty Energy, Inc. | 177 | 0.07 |
| 5 Vicarious Surgical, Inc. | 11 | - | 15 Magnolia Oil & Gas Corp. | 290 | 0.12 |
| 17 ViewRay, Inc. | 10 | - | 3 Mammoth Energy Services, Inc. | 10 | - |
| 6 Viking Therapeutics, Inc. | 131 | 0.06 | 8 Matador Resources Co. | 339 | 0.14 |
| 1 Village Super Market, Inc. | 22 | 0.01 | 2 Matrix Service Co. | 13 | 0.01 |
| 5 Vital Farms, Inc. | 79 | 0.03 | 8 Murphy Oil Corp. | 282 | 0.12 |
| 4 Voyager Therapeutics, Inc. | 50 | 0.02 | 1 Nabors Industries Ltd. | 61 | 0.03 |
| 1 WD-40 Co. | 230 | 0.10 | 1 NACCO Industries, Inc. | 19 | 0.01 |
| 2 Weis Markets, Inc. | 133 | 0.06 | 12 National Energy Services Reunited Corp. | 37 | 0.02 |
| | | | 2 Natural Gas Services Group, Inc. | 20 | 0.01 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|---------------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Energy - 5.97% (continued) | | | Financial - 17.08% (continued) | | | | |
| 10 | Newpark Resources, Inc. | 34 | 0.01 | 2 | AMERISAFE, Inc. | 102 | 0.04 |
| 20 | NexTier Oilfield Solutions, Inc. | 148 | 0.06 | 5 | AmeriServ Financial, Inc. | 13 | 0.01 |
| 4 | Nine Energy Service, Inc. | 12 | 0.01 | 1 | Ames National Corp. | 12 | - |
| 2 | Noble Corp. PLC (US listing) | 64 | 0.03 | 1 | AMREP Corp. | 16 | 0.01 |
| 3 | Northern Oil & Gas, Inc. | 79 | 0.03 | 12 | Anywhere Real Estate, Inc. | 73 | 0.03 |
| 6 | NOV, Inc. | 82 | 0.03 | 4 | Argo Group International Holdings Ltd. | 113 | 0.05 |
| 14 | NOW, Inc. | 123 | 0.05 | 2 | Arrow Financial Corp. | 45 | 0.02 |
| 10 | Oceaneering International, Inc. | 152 | 0.06 | 6 | Artisan Partners Asset Management, Inc. | 198 | 0.08 |
| 9 | Oil States International, Inc. | 56 | 0.02 | 9 | AssetMark Financial Holdings, Inc. | 243 | 0.10 |
| 4 | Par Pacific Holdings, Inc. | 92 | 0.04 | 20 | Associated Banc-Corp. | 301 | 0.13 |
| 18 | Patterson-UTI Energy, Inc. | 173 | 0.07 | 5 | Assured Guaranty Ltd. | 272 | 0.11 |
| 12 | PBF Energy, Inc. | 437 | 0.18 | 11 | Atlantic Union Bankshares Corp. | 268 | 0.11 |
| 5 | PDC Energy, Inc. | 376 | 0.16 | 2 | Atlanticus Holdings Corp. | 68 | 0.03 |
| 13 | Peabody Energy Corp. | 230 | 0.10 | 5 | Avantax, Inc. | 102 | 0.04 |
| 18 | Permian Resources Corp. | 164 | 0.07 | 6 | Axis Capital Holdings Ltd. | 318 | 0.13 |
| 2 | PHX Minerals, Inc. | 7 | - | 7 | Axos Financial, Inc. | 265 | 0.11 |
| - | PrimeEnergy Resources Corp. | 14 | 0.01 | 2 | B Riley Financial, Inc. | 81 | 0.03 |
| 12 | ProPetro Holding Corp. | 80 | 0.03 | 7 | Banc of California, Inc. | 76 | 0.03 |
| 1 | Ramaco Resources, Inc. | 9 | - | 4 | BancFirst Corp. | 296 | 0.12 |
| 10 | Range Resources Corp. | 277 | 0.12 | 7 | Bancorp, Inc. | 220 | 0.09 |
| 1 | Ranger Oil Corp. | 49 | 0.02 | - | Bank First Corp. | 7 | - |
| 2 | REX American Resources Corp. | 79 | 0.03 | 4 | Bank of Hawaii Corp. | 170 | 0.07 |
| 1 | Riley Exploration Permian, Inc. | 29 | 0.01 | 2 | Bank of Marin Bancorp | 36 | 0.02 |
| 17 | RPC, Inc. | 115 | 0.05 | 3 | Bank of NT Butterfield & Son Ltd. | 85 | 0.04 |
| 5 | SandRidge Energy, Inc. | 61 | 0.03 | 12 | Bank OZK | 429 | 0.18 |
| 11 | Select Water Solutions, Inc. | 77 | 0.03 | 2 | BankFinancial Corp. | 16 | 0.01 |
| 11 | Shoals Technologies Group, Inc. | 260 | 0.11 | 8 | BankUnited, Inc. | 151 | 0.06 |
| 3 | Sitio Royalties Corp. | 83 | 0.04 | 1 | Bankwell Financial Group, Inc. | 14 | 0.01 |
| 11 | SM Energy Co. | 287 | 0.12 | 4 | Banner Corp. | 160 | 0.07 |
| 2 | Smart Sand, Inc. | 2 | - | 2 | Bar Harbor Bankshares | 43 | 0.02 |
| 5 | Solaris Oilfield Infrastructure, Inc. | 35 | 0.01 | 1 | BayCom Corp. | 22 | 0.01 |
| 45 | Southwestern Energy Co. | 212 | 0.09 | 2 | BCB Bancorp, Inc. | 24 | 0.01 |
| 9 | SunCoke Energy, Inc. | 61 | 0.03 | 6 | Berkshire Hills Bancorp, Inc. | 114 | 0.05 |
| 9 | Sunnova Energy International, Inc. | 155 | 0.07 | 35 | BGC Partners, Inc. | 142 | 0.06 |
| 14 | SunPower Corp. | 144 | 0.06 | 3 | Blue Foundry Bancorp | 31 | 0.01 |
| 17 | Sunrun, Inc. | 294 | 0.12 | 1 | Blue Ridge Bankshares, Inc. | 13 | 0.01 |
| 8 | Talos Energy, Inc. | 103 | 0.04 | 4 | BOK Financial Corp. | 363 | 0.15 |
| 39 | TechnipFMC PLC | 510 | 0.21 | 7 | Bread Financial Holdings, Inc. | 206 | 0.09 |
| 17 | TETRA Technologies, Inc. | 43 | 0.02 | 1 | Bridge Investment Group Holdings, Inc. | 9 | - |
| 4 | Tidewater, Inc. | 187 | 0.08 | 3 | Bridgewater Bancshares, Inc. | 23 | 0.01 |
| 4 | TPI Composites, Inc. | 44 | 0.02 | 6 | Brighthouse Financial, Inc. | 246 | 0.10 |
| 63 | Transocean Ltd. | 362 | 0.15 | 5 | BrightSphere Investment Group, Inc. | 110 | 0.05 |
| 8 | U.S. Silica Holdings, Inc. | 95 | 0.04 | 11 | Brookline Bancorp, Inc. | 93 | 0.04 |
| 3 | VAALCO Energy, Inc. | 10 | - | 7 | BRP Group, Inc. | 136 | 0.06 |
| 5 | Valaris Ltd. | 313 | 0.13 | 3 | Business First Bancshares, Inc. | 44 | 0.02 |
| 1 | Vital Energy, Inc. | 56 | 0.02 | 4 | Byline Bancorp, Inc. | 73 | 0.03 |
| 14 | W&T Offshore, Inc. | 54 | 0.02 | - | C&F Financial Corp. | 9 | - |
| 3 | Warrior Met Coal, Inc. | 99 | 0.04 | 18 | Cadence Bank | 326 | 0.14 |
| 6 | Weatherford International PLC | 354 | 0.15 | 1 | Cambridge Bancorp | 39 | 0.02 |
| | | 14,248 | 5.97 | 2 | Camden National Corp. | 60 | 0.03 |
| Financial - 17.08% | | | | 7 | Cannae Holdings, Inc. | 136 | 0.06 |
| 2 | 1st Source Corp. | 98 | 0.04 | 1 | Capital Bancorp, Inc. | 9 | - |
| 1 | ACNB Corp. | 24 | 0.01 | 3 | Capital City Bank Group, Inc. | 80 | 0.03 |
| 5 | Affiliated Managers Group, Inc. | 662 | 0.28 | 12 | Capitol Federal Financial, Inc. | 73 | 0.03 |
| 16 | Air Lease Corp. | 615 | 0.26 | 2 | Capstar Financial Holdings, Inc. | 29 | 0.01 |
| 2 | Alerus Financial Corp. | 29 | 0.01 | 2 | Carter Bankshares, Inc. | 33 | 0.01 |
| 4 | Amalgamated Financial Corp. | 50 | 0.02 | 7 | Cathay General Bancorp | 201 | 0.08 |
| 5 | Ambac Financial Group, Inc. | 76 | 0.03 | 2 | Central Pacific Financial Corp. | 25 | 0.01 |
| 4 | Amerant Bancorp, Inc. | 75 | 0.03 | 2 | Central Valley Community Bancorp | 26 | 0.01 |
| 11 | American Equity Investment Life Holding Co. | 450 | 0.19 | - | Chemung Financial Corp. | 14 | 0.01 |
| 1 | American National Bankshares, Inc. | 40 | 0.02 | 2 | Citizens & Northern Corp. | 31 | 0.01 |
| 9 | Ameris Bancorp | 268 | 0.11 | 1 | Citizens Community Bancorp, Inc. | 9 | - |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 17.08% (continued) | | | Financial - 17.08% (continued) | | |
| 1 City Holding Co. | 118 | 0.05 | 1 First Financial Northwest, Inc. | 14 | 0.01 |
| 2 Civista Bancshares, Inc. | 31 | 0.01 | 6 First Foundation, Inc. | 23 | 0.01 |
| 3 CNB Financial Corp. | 49 | 0.02 | 11 First Hawaiian, Inc. | 181 | 0.08 |
| 2 Coastal Financial Corp. | 52 | 0.02 | 1 First Internet Bancorp | 12 | - |
| 1 Codorus Valley Bancorp, Inc. | 10 | - | 9 First Interstate BancSystem, Inc. | 196 | 0.08 |
| 4 Cohen & Steers, Inc. | 202 | 0.08 | 5 First Merchants Corp. | 144 | 0.06 |
| 2 Colony Bankcorp, Inc. | 17 | 0.01 | 2 First Mid Bancshares, Inc. | 58 | 0.02 |
| 16 Columbia Banking System, Inc. | 314 | 0.13 | 3 First of Long Island Corp. | 32 | 0.01 |
| 9 Columbia Financial, Inc. | 137 | 0.06 | 1 First Western Financial, Inc. | 14 | 0.01 |
| 1 Commerce Bancshares, Inc. | 69 | 0.03 | 4 Five Point Holdings LLC | 9 | - |
| 5 Community Bank System, Inc. | 264 | 0.11 | 1 Five Star Bancorp | 26 | 0.01 |
| 3 Community Trust Bancorp, Inc. | 84 | 0.04 | 4 Flushing Financial Corp. | 42 | 0.02 |
| 5 ConnectOne Bancorp, Inc. | 65 | 0.03 | 31 FNB Corp. | 342 | 0.14 |
| 2 Consumer Portfolio Services, Inc. | 24 | 0.01 | 1 FRP Holdings, Inc. | 69 | 0.03 |
| 4 Crawford & Co., Class A | 36 | 0.02 | 1 FS Bancorp, Inc. | 30 | 0.01 |
| 4 Crawford & Co., Class B | 31 | 0.01 | 17 Fulton Financial Corp. | 186 | 0.08 |
| 1 Credit Acceptance Corp. | 237 | 0.10 | 1 FVCBankcorp, Inc. | 12 | - |
| 5 CrossFirst Bankshares, Inc. | 49 | 0.02 | 37 Genworth Financial, Inc. | 199 | 0.08 |
| 15 Cushman & Wakefield PLC | 117 | 0.05 | 3 German American Bancorp, Inc. | 74 | 0.03 |
| 4 Customers Bancorp, Inc. | 102 | 0.04 | 9 Glacier Bancorp, Inc. | 261 | 0.11 |
| 12 CVB Financial Corp. | 149 | 0.06 | 1 Goosehead Insurance, Inc. | 54 | 0.02 |
| - Diamond Hill Investment Group, Inc. | 59 | 0.02 | 2 Great Southern Bancorp, Inc. | 92 | 0.04 |
| 3 Dime Community Bancshares, Inc. | 51 | 0.02 | - Greene County Bancorp, Inc. | 7 | - |
| 3 Donegal Group, Inc. | 44 | 0.02 | 2 Greenhill & Co., Inc. | 28 | 0.01 |
| 10 Douglas Elliman, Inc. | 30 | 0.01 | 3 Greenlight Capital Re Ltd. | 28 | 0.01 |
| 1 Eagle Bancorp Montana, Inc. | 6 | - | 2 Guaranty Bancshares, Inc. | 36 | 0.02 |
| 3 Eagle Bancorp, Inc. | 57 | 0.02 | - Hallmark Financial Services, Inc. | 1 | - |
| 15 Eastern Bankshares, Inc. | 160 | 0.07 | 3 Hamilton Lane, Inc. | 205 | 0.09 |
| 1 eHealth, Inc. | 8 | - | 8 Hancock Whitney Corp. | 308 | 0.13 |
| 3 Employers Holdings, Inc. | 91 | 0.04 | 5 Hanmi Financial Corp. | 68 | 0.03 |
| 3 Encore Capital Group, Inc. | 109 | 0.05 | 3 Hanover Insurance Group, Inc. | 342 | 0.14 |
| 3 Enova International, Inc. | 151 | 0.06 | 7 HarborOne Bancorp, Inc. | 57 | 0.02 |
| 1 Enstar Group Ltd. | 334 | 0.14 | 3 HBT Financial, Inc. | 48 | 0.02 |
| 1 Enterprise Bancorp, Inc. | 23 | 0.01 | 1 HCI Group, Inc. | 60 | 0.03 |
| 3 Enterprise Financial Services Corp. | 132 | 0.06 | 3 Heartland Financial USA, Inc. | 93 | 0.04 |
| 2 Equity Bancshares, Inc. | 41 | 0.02 | 8 Heritage Commerce Corp. | 60 | 0.03 |
| 1 Esquire Financial Holdings, Inc. | 38 | 0.02 | 5 Heritage Financial Corp. | 74 | 0.03 |
| 1 ESSA Bancorp, Inc. | 14 | 0.01 | 3 Heritage Insurance Holdings, Inc. | 13 | 0.01 |
| 9 Essent Group Ltd. | 407 | 0.17 | 5 Hilltop Holdings, Inc. | 141 | 0.06 |
| - Evans Bancorp, Inc. | 8 | - | - Hingham Institution For Savings The | 57 | 0.02 |
| 3 Evercore, Inc. | 333 | 0.14 | 1 Home Bancorp, Inc. | 26 | 0.01 |
| 5 eXp World Holdings, Inc. | 80 | 0.03 | 17 Home BancShares, Inc. | 357 | 0.15 |
| 7 EZCORP, Inc. | 57 | 0.02 | 2 HomeStreet, Inc. | 8 | - |
| 1 Farmers & Merchants Bancorp, Inc. | 15 | 0.01 | 1 HomeTrust Bancshares, Inc. | 20 | 0.01 |
| 6 Farmers National Banc Corp. | 66 | 0.03 | 10 Hope Bancorp, Inc. | 76 | 0.03 |
| 4 FB Financial Corp. | 110 | 0.05 | 4 Horace Mann Educators Corp. | 128 | 0.05 |
| 1 Federal Agricultural Mortgage Corp. (non-voting rights) | 108 | 0.05 | 6 Horizon Bancorp, Inc. | 53 | 0.02 |
| 7 Federated Hermes, Inc. | 234 | 0.10 | 2 Houlihan Lokey, Inc. | 201 | 0.08 |
| 2 Financial Institutions, Inc. | 37 | 0.02 | 4 Howard Hughes Corp. | 318 | 0.13 |
| 5 First American Financial Corp. | 264 | 0.11 | 5 Independent Bank Corp. (Massachusetts) | 202 | 0.08 |
| 4 First Bancorp | 117 | 0.05 | 3 Independent Bank Corp. (Michigan) | 42 | 0.02 |
| 18 First Bancorp (Puerto Rico listing) | 202 | 0.08 | 3 Independent Bank Group, Inc. | 116 | 0.05 |
| 1 First Bancorp, Inc. | 25 | 0.01 | 6 International Bancshares Corp. | 234 | 0.10 |
| 4 First Bancshares, Inc. | 99 | 0.04 | 5 International Money Express, Inc. | 116 | 0.05 |
| 4 First Busey Corp. | 69 | 0.03 | 1 Investar Holding Corp. | 5 | - |
| 1 First Business Financial Services, Inc. | 22 | 0.01 | - Investors Title Co. | 19 | 0.01 |
| 8 First Commonwealth Financial Corp. | 98 | 0.04 | 7 Jackson Financial, Inc. | 197 | 0.08 |
| 2 First Community Bankshares, Inc. | 60 | 0.03 | 5 James River Group Holdings Ltd. | 94 | 0.04 |
| 9 First Financial Bancorp | 170 | 0.07 | 14 Janus Henderson Group PLC | 373 | 0.16 |
| 11 First Financial Bankshares, Inc. | 278 | 0.12 | 9 Kearny Financial Corp. | 65 | 0.03 |
| 1 First Financial Corp. | 30 | 0.01 | 6 Kemper Corp. | 265 | 0.11 |
| | | | 11 Kennedy-Wilson Holdings, Inc. | 175 | 0.07 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 17.08% (continued) | | | Financial - 17.08% (continued) | | |
| 1 Kingstone Cos., Inc. | 2 | - | 3 Peapack-Gladstone Financial Corp. | 70 | 0.03 |
| 1 Kinsale Capital Group, Inc. | 371 | 0.16 | 1 Penns Woods Bancorp, Inc. | 17 | 0.01 |
| 6 Lakeland Bancorp, Inc. | 83 | 0.03 | 4 PennyMac Financial Services, Inc. | 255 | 0.11 |
| 2 Lakeland Financial Corp. | 116 | 0.05 | 1 Peoples Bancorp of North Carolina, Inc. | 12 | - |
| 2 Legacy Housing Corp. | 39 | 0.02 | 4 Peoples Bancorp, Inc. | 112 | 0.05 |
| 3 LendingClub Corp. | 28 | 0.01 | 1 Peoples Financial Services Corp. | 20 | 0.01 |
| 2 LendingTree, Inc. | 36 | 0.02 | 6 Pinnacle Financial Partners, Inc. | 294 | 0.12 |
| 4 Live Oak Bancshares, Inc. | 84 | 0.04 | 1 Piper Sandler Cos., | 181 | 0.08 |
| 2 Luther Burbank Corp. | 20 | 0.01 | 2 PJT Partners, Inc. | 141 | 0.06 |
| 5 Macatawa Bank Corp. | 42 | 0.02 | - Plumas Bancorp | 8 | - |
| 13 Maiden Holdings Ltd. | 27 | 0.01 | 1 Ponce Financial Group, Inc. | 9 | - |
| - MainStreet Bancshares, Inc. | 9 | - | 6 Popular, Inc. | 357 | 0.15 |
| 3 Marcus & Millichap, Inc. | 97 | 0.04 | 4 PRA Group, Inc. | 71 | 0.03 |
| 1 Maui Land & Pineapple Co., Inc. | 12 | - | 2 Preferred Bank | 90 | 0.04 |
| 4 MBIA, Inc. | 33 | 0.01 | 5 Premier Financial Corp. | 63 | 0.03 |
| 2 McGrath RentCorp | 172 | 0.07 | 3 Primerica, Inc. | 515 | 0.22 |
| 2 Mercantile Bank Corp. | 57 | 0.02 | 2 Primis Financial Corp. | 16 | 0.01 |
| 3 Merchants Bancorp | 68 | 0.03 | 3 ProAssurance Corp. | 36 | 0.01 |
| 4 Mercury General Corp. | 124 | 0.05 | 1 Prosperity Bancshares, Inc. | 54 | 0.02 |
| 3 Metrocity Bankshares, Inc. | 57 | 0.02 | 7 Provident Financial Services, Inc. | 113 | 0.05 |
| 1 Metropolitan Bank Holding Corp. | 38 | 0.02 | 2 QCR Holdings, Inc. | 81 | 0.03 |
| 25 MGIC Investment Corp. | 382 | 0.16 | 9 Radian Group, Inc. | 239 | 0.10 |
| 2 Mid Penn Bancorp, Inc. | 41 | 0.02 | 1 Rafael Holdings, Inc. | 3 | - |
| 3 Midland States Bancorp, Inc. | 62 | 0.03 | 2 RBB Bancorp | 21 | 0.01 |
| 2 MidWestOne Financial Group, Inc. | 32 | 0.01 | 2 RE/MAX Holdings, Inc. | 45 | 0.02 |
| 5 Moelis & Co. | 184 | 0.08 | - Red River Bancshares, Inc. | 14 | 0.01 |
| 5 Mr Cooper Group, Inc. | 230 | 0.10 | 1 Regional Management Corp. | 26 | 0.01 |
| 1 MVB Financial Corp. | 17 | 0.01 | - Reinsurance Group of America, Inc. | 12 | - |
| 3 National Bank Holdings Corp. | 95 | 0.04 | 5 Renasant Corp. | 117 | 0.05 |
| - National Western Life Group, Inc. | 169 | 0.07 | 2 Republic Bancorp, Inc. | 69 | 0.03 |
| 13 Navient Corp. | 198 | 0.08 | 3 Riverview Bancorp, Inc. | 12 | - |
| 4 NBT Bancorp, Inc. | 120 | 0.05 | 3 RLI Corp. | 420 | 0.18 |
| 2 Nelnet, Inc. | 205 | 0.09 | 2 RMR Group, Inc. | 46 | 0.02 |
| 37 New York Community Bancorp, Inc. | 380 | 0.16 | 3 S&T Bancorp, Inc. | 86 | 0.04 |
| 11 Newmark Group, Inc. | 63 | 0.03 | - Safeguard Scientifics, Inc. | 1 | - |
| 1 Nicolet Bankshares, Inc. | 72 | 0.03 | 1 Safety Insurance Group, Inc. | 102 | 0.04 |
| 8 NMI Holdings, Inc. | 193 | 0.08 | 4 Sandy Spring Bancorp, Inc. | 77 | 0.03 |
| 1 Northeast Bank | 29 | 0.01 | 7 Seacoast Banking Corp. of Florida | 141 | 0.06 |
| 6 Northfield Bancorp, Inc. | 63 | 0.03 | 6 Selective Insurance Group, Inc. | 567 | 0.24 |
| 1 Northrim BanCorp, Inc. | 26 | 0.01 | 5 ServisFirst Bancshares, Inc. | 204 | 0.09 |
| 10 Northwest Bancshares, Inc. | 109 | 0.05 | 3 Shore Bancshares, Inc. | 32 | 0.01 |
| - Norwood Financial Corp. | 9 | - | 2 Sierra Bancorp | 37 | 0.02 |
| 1 Oak Valley Bancorp | 12 | - | 1 Silvercrest Asset Management Group, Inc. | 18 | 0.01 |
| 5 OceanFirst Financial Corp. | 67 | 0.03 | 13 Simmons First National Corp. | 205 | 0.09 |
| 1 Ocwen Financial Corp. | 19 | 0.01 | 16 SiriusPoint Ltd. | 153 | 0.06 |
| 5 OFG Bancorp | 114 | 0.05 | 19 SLM Corp. | 293 | 0.12 |
| 22 Old National Bancorp | 276 | 0.12 | 2 SmartFinancial, Inc. | 39 | 0.02 |
| - Old Republic International Corp. | 10 | - | 2 South Plains Financial, Inc. | 44 | 0.02 |
| 4 Old Second Bancorp, Inc. | 49 | 0.02 | 1 Southern First Bancshares, Inc. | 17 | 0.01 |
| 11 OneMain Holdings, Inc. | 399 | 0.17 | 2 Southern Missouri Bancorp, Inc. | 63 | 0.03 |
| 2 Oportun Financial Corp. | 14 | 0.01 | - Southern States Bancshares, Inc. | 8 | - |
| 1 Oppenheimer Holdings, Inc. | 50 | 0.02 | 3 Southside Bancshares, Inc. | 70 | 0.03 |
| 2 Origin Bancorp, Inc. | 70 | 0.03 | 4 SouthState Corp. | 268 | 0.11 |
| 1 Orrstown Financial Services, Inc. | 17 | 0.01 | 4 St. Joe Co. | 198 | 0.08 |
| 8 Pacific Premier Bancorp, Inc. | 159 | 0.07 | 6 Stellar Bancorp, Inc. | 141 | 0.06 |
| 10 PacWest Bancorp | 63 | 0.03 | 2 StepStone Group, Inc. | 45 | 0.02 |
| 2 Palomar Holdings, Inc. | 134 | 0.06 | 2 Sterling Bancorp, Inc. | 11 | - |
| 1 Park National Corp. | 132 | 0.06 | 2 Stewart Information Services Corp. | 107 | 0.04 |
| 1 Parke Bancorp, Inc. | 15 | 0.01 | 3 Stifel Financial Corp. | 150 | 0.06 |
| 3 Pathward Financial, Inc. | 113 | 0.05 | 2 Stock Yards Bancorp, Inc. | 99 | 0.04 |
| 3 Paysign, Inc. | 6 | - | 2 StoneX Group, Inc. | 133 | 0.06 |
| 1 PCB Bancorp | 19 | 0.01 | 1 Stratus Properties, Inc. | 11 | - |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Financial - 17.08% (continued) | | | Industrial - 17.78% (continued) | | |
| 2 Summit Financial Group, Inc. | 33 | 0.01 | 6 Arcosa, Inc. | 374 | 0.16 |
| 8 Synovus Financial Corp. | 205 | 0.09 | 3 Ardagh Metal Packaging SA | 10 | - |
| 1 Territorial Bancorp, Inc. | 11 | - | 5 Ardmore Shipping Corp. | 64 | 0.03 |
| 5 Texas Capital Bancshares, Inc. | 218 | 0.09 | 2 Argan, Inc. | 80 | 0.03 |
| 13 TFS Financial Corp. | 149 | 0.06 | 4 Armstrong World Industries, Inc. | 259 | 0.11 |
| 1 Timberland Bancorp, Inc. | 24 | 0.01 | 1 Ascent Industries Co. | 9 | - |
| 1 Tompkins Financial Corp. | 69 | 0.03 | 3 Astec Industries, Inc. | 114 | 0.05 |
| 6 Towne Bank | 144 | 0.06 | 3 Astronics Corp. | 55 | 0.02 |
| 3 TriCo Bancshares | 95 | 0.04 | 1 Astronics Corp., Class B | 9 | - |
| 2 Triumph Financial, Inc. | 81 | 0.03 | 4 Atkore, Inc. | 479 | 0.20 |
| 1 Trupanion, Inc. | 12 | - | 11 Avnet, Inc. | 502 | 0.21 |
| 2 TrustCo Bank Corp. NY | 64 | 0.03 | 5 Aware, Inc. | 8 | - |
| 6 Trustmark Corp. | 127 | 0.05 | 15 AZEK Co., Inc. | 338 | 0.14 |
| 4 UMB Financial Corp. | 248 | 0.10 | 2 AZZ, Inc. | 86 | 0.04 |
| 12 United Bankshares, Inc. | 342 | 0.14 | 3 Badger Meter, Inc. | 425 | 0.18 |
| 11 United Community Banks, Inc. | 239 | 0.10 | 4 Barnes Group, Inc. | 175 | 0.07 |
| 4 United Fire Group, Inc. | 83 | 0.03 | 2 Bel Fuse, Inc. (non-voting rights) | 81 | 0.03 |
| 3 United Security Bancshares | 19 | 0.01 | 6 Belden, Inc. | 494 | 0.21 |
| 1 Unity Bancorp, Inc. | 21 | 0.01 | 5 Benchmark Electronics, Inc. | 125 | 0.05 |
| 5 Universal Insurance Holdings, Inc. | 65 | 0.03 | 4 Boise Cascade Co. | 270 | 0.11 |
| 4 Uninvest Financial Corp. | 67 | 0.03 | 1 Bowman Consulting Group Ltd. | 15 | 0.01 |
| 4 Unum Group | 152 | 0.06 | 4 Brady Corp. | 210 | 0.09 |
| 43 Valley National Bancorp | 316 | 0.13 | 8 BWX Technologies, Inc. | 468 | 0.20 |
| 4 Veritex Holdings, Inc. | 74 | 0.03 | 6 Cactus, Inc. | 180 | 0.08 |
| 4 Victory Capital Holdings, Inc. | 118 | 0.05 | 1 Cadre Holdings, Inc. | 21 | 0.01 |
| 8 Virtu Financial, Inc. | 141 | 0.06 | 4 Casella Waste Systems, Inc. | 381 | 0.16 |
| 1 Virtus Investment Partners, Inc. | 111 | 0.05 | 4 CECO Environmental Corp. | 48 | 0.02 |
| 3 Walker & Dunlop, Inc. | 214 | 0.09 | 2 Centrus Energy Corp. | 50 | 0.02 |
| 7 Washington Federal, Inc. | 169 | 0.07 | 3 Chart Industries, Inc. | 294 | 0.12 |
| 2 Washington Trust Bancorp, Inc. | 63 | 0.03 | 1 Chase Corp. | 146 | 0.06 |
| 3 Waterstone Financial, Inc. | 36 | 0.02 | 2 CIRCOR International, Inc. | 69 | 0.03 |
| 6 WesBanco, Inc. | 142 | 0.06 | 3 Clean Harbors, Inc. | 376 | 0.16 |
| 3 West BanCorp, Inc. | 42 | 0.02 | 2 Clearwater Paper Corp. | 64 | 0.03 |
| 3 Westamerica BanCorp | 94 | 0.04 | 3 Coherent Corp. | 96 | 0.04 |
| 3 Western New England Bancorp, Inc. | 17 | 0.01 | 3 Columbus McKinnon Corp. | 101 | 0.04 |
| 31 Western Union Co. | 355 | 0.15 | 3 Comfort Systems USA, Inc. | 430 | 0.18 |
| - Westwood Holdings Group, Inc. | 5 | - | 3 Comtech Telecommunications Corp. | 32 | 0.01 |
| - White Mountains Insurance Group Ltd. | 366 | 0.15 | 4 Concrete Pumping Holdings, Inc. | 26 | 0.01 |
| 5 Wintrust Financial Corp. | 315 | 0.13 | 3 Construction Partners, Inc. | 83 | 0.03 |
| 18 WisdomTree, Inc. | 121 | 0.05 | 1 Core Molding Technologies, Inc. | 11 | - |
| 1 World Acceptance Corp. | 88 | 0.04 | 10 Costamare, Inc. | 78 | 0.03 |
| 5 WSFS Financial Corp. | 178 | 0.07 | 1 Covenant Logistics Group, Inc. | 48 | 0.02 |
| | 40,733 | 17.08 | 2 Crane Co. | 143 | 0.06 |
| | | | 3 CryoPort, Inc. | 48 | 0.02 |
| Industrial - 17.78% | | | 1 CSW Industrials, Inc. | 170 | 0.07 |
| 6 AAON, Inc. | 512 | 0.21 | 3 CTS Corp. | 127 | 0.05 |
| 5 AAR Corp. | 236 | 0.10 | 1 Curtiss-Wright Corp. | 175 | 0.07 |
| 3 Acuity Brands, Inc. | 503 | 0.21 | 7 Daseke, Inc. | 45 | 0.02 |
| 1 Advanced Emissions Solutions, Inc. | 1 | - | 17 DHT Holdings, Inc. | 127 | 0.05 |
| 5 Advanced Energy Industries, Inc. | 479 | 0.20 | 1 Donaldson Co., Inc. | 59 | 0.02 |
| 3 AeroVironment, Inc. | 300 | 0.13 | 5 Dorian LPG Ltd. | 125 | 0.05 |
| 4 AerSale Corp. | 58 | 0.02 | 2 Ducommun, Inc. | 73 | 0.03 |
| 7 Air Transport Services Group, Inc. | 121 | 0.05 | 2 DXP Enterprises, Inc. | 70 | 0.03 |
| 1 Alamo Group, Inc. | 242 | 0.10 | 3 Dycom Industries, Inc. | 269 | 0.11 |
| 4 Albany International Corp. | 310 | 0.13 | 2 Eagle Bulk Shipping, Inc. | 64 | 0.03 |
| 2 Allied Motion Technologies, Inc. | 81 | 0.03 | 3 Eagle Materials, Inc. | 477 | 0.20 |
| 2 American Superconductor Corp. | 9 | - | 1 Eastern Co. | 8 | - |
| 2 American Woodmark Corp. | 126 | 0.05 | 3 EMCOR Group, Inc. | 468 | 0.20 |
| 3 Ampco-Pittsburgh Corp. | 8 | - | 1 Encore Wire Corp. | 237 | 0.10 |
| 3 Apogee Enterprises, Inc. | 118 | 0.05 | 6 Energizer Holdings, Inc. | 182 | 0.08 |
| 5 Applied Industrial Technologies, Inc. | 640 | 0.27 | 4 Energy Recovery, Inc. | 102 | 0.04 |
| 1 Applied Optoelectronics, Inc. | 2 | - | 6 Enerpac Tool Group Corp. | 142 | 0.06 |
| 3 ArcBest Corp. | 218 | 0.09 | | | |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Industrial - 17.78% (continued) | | | Industrial - 17.78% (continued) | | |
| 4 EnerSys | 386 | 0.16 | 1 Landstar System, Inc. | 193 | 0.08 |
| 2 EnPro Industries, Inc. | 200 | 0.08 | 1 Limbach Holdings, Inc. | 30 | 0.01 |
| 3 Esab Corp. | 174 | 0.07 | 1 Lindsay Corp. | 106 | 0.04 |
| 2 ESCO Technologies, Inc. | 218 | 0.09 | 1 Littelfuse, Inc. | 165 | 0.07 |
| - Espey Mfg. & Electronics Corp. | 7 | - | 6 Louisiana-Pacific Corp. | 367 | 0.15 |
| 4 Exponent, Inc. | 372 | 0.16 | - LS Starrett Co. | 4 | - |
| 3 Fabrinet | 334 | 0.14 | 7 LSB Industries, Inc. | 62 | 0.03 |
| 3 FARO Technologies, Inc. | 39 | 0.02 | 4 LSI Industries, Inc. | 48 | 0.02 |
| 6 Federal Signal Corp. | 297 | 0.12 | 3 Luxfer Holdings PLC | 39 | 0.02 |
| 10 Flowserve Corp. | 338 | 0.14 | 3 Manitowoc Co., Inc. | 41 | 0.02 |
| 11 Fluor Corp. | 300 | 0.13 | 7 Marten Transport Ltd. | 141 | 0.06 |
| 2 Forward Air Corp. | 207 | 0.09 | 2 Masonite International Corp. | 138 | 0.06 |
| 4 Franklin Electric Co., Inc. | 337 | 0.14 | 2 MasTec, Inc. | 212 | 0.09 |
| 8 Frontdoor, Inc. | 257 | 0.11 | 6 Masterbrand, Inc. | 64 | 0.03 |
| 17 Gates Industrial Corp. PLC | 199 | 0.08 | 2 Materion Corp. | 162 | 0.07 |
| 3 GATX Corp. | 410 | 0.17 | 4 Matson, Inc. | 260 | 0.11 |
| 6 Genco Shipping & Trading Ltd. | 74 | 0.03 | 2 Mayville Engineering Co., Inc. | 20 | 0.01 |
| 2 Gencor Industries, Inc. | 30 | 0.01 | 9 MDU Resources Group, Inc. | 275 | 0.12 |
| - Generac Holdings, Inc. | 46 | 0.02 | 4 Mercury Systems, Inc. | 166 | 0.07 |
| 3 Gibraltar Industries, Inc. | 152 | 0.06 | - Mesa Laboratories, Inc. | 38 | 0.02 |
| 16 GoPro, Inc. | 66 | 0.03 | 4 Mistras Group, Inc. | 27 | 0.01 |
| 3 Gorman-Rupp Co. | 70 | 0.03 | 5 Modine Manufacturing Co. | 135 | 0.06 |
| 20 GrafTech International Ltd. | 84 | 0.04 | 2 Montrose Environmental Group, Inc. | 59 | 0.02 |
| 1 Graham Corp. | 15 | 0.01 | 3 Moog, Inc. | 249 | 0.10 |
| 4 Granite Construction, Inc. | 148 | 0.06 | 3 MSA Safety, Inc. | 368 | 0.15 |
| 9 Graphic Packaging Holding Co. | 222 | 0.09 | 5 Mueller Industries, Inc. | 354 | 0.15 |
| 6 Great Lakes Dredge & Dock Corp. | 40 | 0.02 | 12 Mueller Water Products, Inc. | 164 | 0.07 |
| 3 Greenbrier Cos., Inc. | 78 | 0.03 | 5 Myers Industries, Inc. | 91 | 0.04 |
| 2 Greif, Inc. (non-voting rights) | 141 | 0.06 | 1 MYR Group, Inc. | 174 | 0.07 |
| 1 Greif, Inc. (voting rights) | 100 | 0.04 | 4 Napco Security Technologies, Inc. | 155 | 0.07 |
| 4 Griffon Corp. | 138 | 0.06 | 10 National Instruments Corp. | 576 | 0.24 |
| 8 Harsco Corp. | 69 | 0.03 | 5 NL Industries, Inc. | 30 | 0.01 |
| 8 Hayward Holdings, Inc. | 89 | 0.04 | 6 nLight, Inc. | 92 | 0.04 |
| 6 Heartland Express, Inc. | 101 | 0.04 | 4 NN, Inc. | 6 | - |
| 3 Helios Technologies, Inc. | 141 | 0.06 | 22 Nordic American Tankers Ltd. | 78 | 0.03 |
| 3 Heritage-Crystal Clean, Inc. | 92 | 0.04 | 1 Northwest Pipe Co. | 30 | 0.01 |
| 7 Hexcel Corp. | 461 | 0.19 | 3 Novanta, Inc. | 492 | 0.21 |
| 6 Hillenbrand, Inc. | 286 | 0.12 | 1 NV5 Global, Inc. | 107 | 0.05 |
| 3 Hub Group, Inc. | 201 | 0.08 | 1 NVE Corp. | 45 | 0.02 |
| 1 Hurco Cos., Inc. | 15 | 0.01 | 6 nVent Electric PLC | 261 | 0.11 |
| 1 Hyster-Yale Materials Handling, Inc. | 61 | 0.03 | 11 O-I Glass, Inc. | 237 | 0.10 |
| 4 Ichor Holdings Ltd. | 106 | 0.04 | 1 Olympic Steel, Inc. | 54 | 0.02 |
| 2 Identiv, Inc. | 15 | 0.01 | 1 Omega Flex, Inc. | 83 | 0.03 |
| 2 IES Holdings, Inc. | 107 | 0.05 | 3 Orion Energy Systems, Inc. | 4 | - |
| 4 Innovative Solutions & Support, Inc. | 25 | 0.01 | 5 Orion Group Holdings, Inc. | 12 | 0.01 |
| 2 Insteel Industries, Inc. | 73 | 0.03 | 4 Oshkosh Corp. | 291 | 0.12 |
| 4 International Seaways, Inc. | 155 | 0.07 | 1 OSI Systems, Inc. | 146 | 0.06 |
| 5 Intevac, Inc. | 24 | 0.01 | 11 Overseas Shipholding Group, Inc. | 41 | 0.02 |
| 3 Iteris, Inc. | 13 | 0.01 | 8 Pactiv Evergreen, Inc. | 53 | 0.02 |
| 4 Itron, Inc. | 288 | 0.12 | 2 PAM Transportation Services, Inc. | 65 | 0.03 |
| - ITT, Inc. | 32 | 0.01 | 5 Pangaea Logistics Solutions Ltd. | 28 | 0.01 |
| 2 Janus International Group, Inc. | 14 | 0.01 | 2 Park Aerospace Corp. | 23 | 0.01 |
| 5 JELD-WEN Holding, Inc. | 69 | 0.03 | 1 Park-Ohio Holdings Corp. | 15 | 0.01 |
| 3 John Bean Technologies Corp. | 273 | 0.11 | - Patriot Transportation Holding, Inc. | - | - |
| 1 Kadant, Inc. | 180 | 0.08 | 5 PGT Innovations, Inc. | 117 | 0.05 |
| 3 Kaman Corp. | 66 | 0.03 | 2 Plexus Corp. | 202 | 0.08 |
| 7 Kennametal, Inc. | 169 | 0.07 | 1 Powell Industries, Inc. | 85 | 0.04 |
| 3 Kimball Electronics, Inc. | 83 | 0.04 | 4 Primoris Services Corp. | 115 | 0.05 |
| 5 Kirby Corp. | 335 | 0.14 | 2 Proto Labs, Inc. | 62 | 0.03 |
| 9 Knowles Corp. | 166 | 0.07 | 2 Pure Cycle Corp. | 15 | 0.01 |
| 10 Kratos Defense & Security Solutions, Inc. | 137 | 0.06 | 5 Radiant Logistics, Inc. | 33 | 0.01 |
| 2 L B Foster Co. | 23 | 0.01 | 5 Ranpak Holdings Corp. | 15 | 0.01 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Industrial - 17.78% (continued) | | | Industrial - 17.78% (continued) | | |
| - RBC Bearings, Inc. | 28 | 0.01 | 4 Yellow Corp. | 5 | - |
| 6 RXO, Inc. | 117 | 0.05 | 1 Zurn Elkay Water Solutions Corp. | 18 | 0.01 |
| 2 Ryder System, Inc. | 168 | 0.07 | | 42,417 | 17.78 |
| 4 Ryerson Holding Corp. | 135 | 0.06 | Technology - 9.95% | | |
| 1 Saia, Inc. | 197 | 0.08 | 9 3D Systems Corp. | 76 | 0.03 |
| 6 Sanmina Corp. | 309 | 0.13 | 14 ACI Worldwide, Inc. | 324 | 0.14 |
| 8 Schneider National, Inc. | 196 | 0.08 | 12 ACV Auctions, Inc. | 204 | 0.09 |
| 6 Scorpio Tankers, Inc. | 252 | 0.11 | 14 Adeia, Inc. | 134 | 0.06 |
| 3 Sealed Air Corp. | 102 | 0.04 | 3 AeHR Test Systems | 114 | 0.05 |
| 10 SFL Corp. Ltd. | 90 | 0.04 | 4 Agilysys, Inc. | 264 | 0.11 |
| 1 SIFCO Industries, Inc. | 2 | - | 4 Alithya Group, Inc. | 6 | - |
| 1 Sight Sciences, Inc. | 12 | 0.01 | 1 Alkami Technology, Inc. | 14 | 0.01 |
| 9 Silgan Holdings, Inc. | 393 | 0.16 | 4 Alpha & Omega Semiconductor Ltd. | 97 | 0.04 |
| 3 Simpson Manufacturing Co., Inc. | 395 | 0.17 | 5 Altair Engineering, Inc. | 396 | 0.17 |
| 5 Smith & Wesson Brands, Inc. | 63 | 0.03 | 3 Ambarella, Inc. | 248 | 0.10 |
| 8 Sonoco Products Co. | 464 | 0.19 | 5 American Software, Inc. | 59 | 0.02 |
| 3 SPX Technologies, Inc. | 255 | 0.11 | 25 Amkor Technology, Inc. | 628 | 0.26 |
| 2 Standard BioTools, Inc. | 5 | - | 1 Amtech Systems, Inc. | 9 | - |
| 1 Standex International Corp. | 117 | 0.05 | 7 Apollo Medical Holdings, Inc. | 232 | 0.10 |
| 7 Stericycle, Inc. | 303 | 0.13 | 1 Appfolio, Inc. | 150 | 0.06 |
| 3 Sterling Infrastructure, Inc. | 161 | 0.07 | 1 AppLovin Corp. | 18 | 0.01 |
| 3 Stoneridge, Inc. | 57 | 0.02 | 1 AstroNova, Inc. | 16 | 0.01 |
| 1 Strattec Security Corp. | 11 | - | 3 Asure Software, Inc. | 31 | 0.01 |
| 9 Summit Materials, Inc. | 300 | 0.13 | 6 Avid Technology, Inc. | 142 | 0.06 |
| 3 Tecnoglass, Inc. | 125 | 0.05 | 19 AvidXchange Holdings, Inc. | 184 | 0.08 |
| 15 Teekay Corp. | 82 | 0.03 | 4 Axcelis Technologies, Inc. | 678 | 0.28 |
| 4 Teekay Tankers Ltd. | 148 | 0.06 | 3 AXT, Inc. | 12 | - |
| 2 Tennant Co. | 114 | 0.05 | 4 Bandwidth, Inc., Class A | 42 | 0.02 |
| 6 Terex Corp. | 256 | 0.11 | 5 Blackbaud, Inc. | 393 | 0.16 |
| - Tetra Tech, Inc. | 44 | 0.02 | - BM Technologies, Inc. | 1 | - |
| 4 Thermon Group Holdings, Inc. | 101 | 0.04 | 13 Box, Inc. | 369 | 0.15 |
| 6 Timken Co. | 412 | 0.17 | - Braze, Inc. | 13 | 0.01 |
| 5 TimkenSteel Corp. | 88 | 0.04 | 3 Brightcove, Inc. | 13 | 0.01 |
| 2 TopBuild Corp. | 363 | 0.15 | 1 CACI International, Inc. | 159 | 0.07 |
| 5 Tredgar Corp. | 33 | 0.01 | 8 Cantaloupe, Inc. | 48 | 0.02 |
| 9 Trex Co., Inc. | 455 | 0.19 | 9 CCC Intelligent Solutions Holdings, Inc. | 102 | 0.04 |
| 3 TriMas Corp. | 77 | 0.03 | 3 Cerence, Inc. | 87 | 0.04 |
| 8 Trinity Industries, Inc. | 177 | 0.07 | 3 CEVA, Inc. | 80 | 0.03 |
| 8 Triumph Group, Inc. | 88 | 0.04 | 6 Cirrus Logic, Inc. | 431 | 0.18 |
| 11 TTM Technologies, Inc. | 156 | 0.07 | - Climb Global Solutions, Inc. | 18 | 0.01 |
| 1 Turtle Beach Corp. | 14 | 0.01 | 6 Cognytec Software Ltd. | 28 | 0.01 |
| 8 Tutor Perini Corp. | 43 | 0.02 | 4 Cohu, Inc. | 170 | 0.07 |
| 2 Twin Disc, Inc. | 19 | 0.01 | 4 CommVault Systems, Inc. | 257 | 0.11 |
| 3 U.S. Xpress Enterprises, Inc. | 16 | 0.01 | 2 Computer Programs & Systems, Inc. | 40 | 0.02 |
| 6 UFP Industries, Inc. | 446 | 0.19 | 1 Concentrix Corp. | 116 | 0.05 |
| 1 Ultralife Corp. | 4 | - | 27 Conduent, Inc. | 81 | 0.03 |
| 2 Universal Display Corp. | 367 | 0.15 | 2 Consensus Cloud Solutions, Inc. | 88 | 0.04 |
| 3 Universal Logistics Holdings, Inc. | 70 | 0.03 | 1 CoreCard Corp. | 14 | 0.01 |
| 2 Valmont Industries, Inc. | 400 | 0.17 | 2 Corsair Gaming, Inc. | 49 | 0.02 |
| 2 Vicor Corp. | 131 | 0.06 | 2 Crane NXT Co. | 126 | 0.05 |
| 12 Vishay Intertechnology, Inc. | 317 | 0.13 | 3 CSG Systems International, Inc. | 135 | 0.06 |
| 14 Vontier Corp. | 415 | 0.17 | - Daily Journal Corp. | 45 | 0.02 |
| 2 Watts Water Technologies, Inc. | 354 | 0.15 | 4 Digi International, Inc. | 126 | 0.05 |
| 6 Werner Enterprises, Inc. | 272 | 0.11 | 8 Digital Turbine, Inc. | 69 | 0.03 |
| - Willis Lease Finance Corp. | 16 | 0.01 | 4 DigitalOcean Holdings, Inc. | 141 | 0.06 |
| 2 Woodward, Inc. | 159 | 0.07 | 5 Diodes, Inc. | 418 | 0.18 |
| 4 Worthington Industries, Inc. | 239 | 0.10 | 3 Donnelley Financial Solutions, Inc. | 122 | 0.05 |
| 10 XPO, Inc. | 460 | 0.19 | 9 DoubleVerify Holdings, Inc. | 323 | 0.14 |
| 5 Xylem, Inc. | 474 | 0.20 | 6 Doximity, Inc. | 190 | 0.08 |
| | | | 12 DXC Technology Co. | 305 | 0.13 |
| | | | 2 E2open Parent Holdings, Inc. | 10 | - |
| | | | 4 Ebix, Inc. | 81 | 0.03 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | |
|---------------------------------------|---|----------------------------|---------------------------------------|--------------------------|---|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Technology - 9.95% (continued) | | | Technology - 9.95% (continued) | | | | |
| 3 | eGain Corp. | 22 | 0.01 | 7 | Pixelworks, Inc. | 12 | - |
| 3 | EMCORE Corp. | 2 | - | 3 | PlayAGS, Inc. | 16 | 0.01 |
| 5 | EngageSmart, Inc. | 98 | 0.04 | 12 | Playtika Holding Corp. | 124 | 0.05 |
| 4 | Envestnet, Inc. | 232 | 0.10 | 5 | Power Integrations, Inc. | 450 | 0.19 |
| 1 | Everbridge, Inc. | 35 | 0.01 | 9 | PowerSchool Holdings, Inc. | 170 | 0.07 |
| 10 | Evolent Health, Inc. | 301 | 0.13 | 5 | Privia Health Group, Inc. | 135 | 0.06 |
| 3 | ExlService Holdings, Inc. | 429 | 0.18 | 4 | Progress Software Corp. | 236 | 0.10 |
| 12 | Fastly, Inc. | 190 | 0.08 | 5 | PubMatic, Inc. | 90 | 0.04 |
| 6 | FormFactor, Inc. | 176 | 0.07 | 3 | Qualys, Inc. | 385 | 0.16 |
| 2 | Freshworks, Inc. | 37 | 0.02 | 7 | Rackspace Technology, Inc. | 11 | - |
| 7 | fuboTV, Inc. | 11 | - | 9 | Rambus, Inc. | 600 | 0.25 |
| 2 | Genasys, Inc. | 5 | - | 1 | Red Violet, Inc. | 20 | 0.01 |
| 1 | Gitlab, Inc. | 54 | 0.02 | 1 | Richardson Electronics Ltd. | 21 | 0.01 |
| - | Globant SA | 16 | 0.01 | 8 | Rimini Street, Inc. | 37 | 0.02 |
| 5 | Grid Dynamics Holdings, Inc. | 44 | 0.02 | 3 | Sapiens International Corp. NV (US listing) | 82 | 0.03 |
| 2 | GSI Technology, Inc. | 11 | - | 2 | Schrodinger, Inc. | 76 | 0.03 |
| - | Guidewire Software, Inc. | 27 | 0.01 | 3 | Science Applications International Corp. | 281 | 0.12 |
| 4 | Health Catalyst, Inc. | 42 | 0.02 | 2 | Sciplay Corp. | 43 | 0.02 |
| 2 | IBEX Holdings Ltd. | 36 | 0.01 | 1 | SecureWorks Corp. | 11 | - |
| 1 | iCAD, Inc. | 1 | - | 1 | SEMrush Holdings, Inc. | 10 | - |
| 3 | Immersion Corp. | 21 | 0.01 | 5 | Semtech Corp. | 103 | 0.04 |
| 7 | Informatica, Inc. | 121 | 0.05 | 6 | SentinelOne, Inc. | 137 | 0.06 |
| 3 | Insight Enterprises, Inc. | 416 | 0.17 | 2 | Silicon Laboratories, Inc. | 346 | 0.14 |
| 3 | Inspired Entertainment, Inc. | 48 | 0.02 | 2 | Simulations Plus, Inc. | 93 | 0.04 |
| 5 | Integral Ad Science Holding Corp. | 89 | 0.04 | - | SiTime Corp. | 10 | - |
| 1 | inTEST Corp. | 18 | 0.01 | 6 | SMART Global Holdings, Inc. | 130 | 0.05 |
| 4 | IPG Photonics Corp. | 398 | 0.17 | 4 | Smith Micro Software, Inc. | 5 | - |
| 5 | Jamf Holding Corp. | 99 | 0.04 | 9 | SolarWinds Corp. | 84 | 0.03 |
| 6 | JFrog Ltd. | 140 | 0.06 | 3 | SPS Commerce, Inc. | 483 | 0.20 |
| 3 | KBR, Inc. | 183 | 0.08 | 7 | Stratasys Ltd. | 97 | 0.04 |
| 1 | Key Tronic Corp. | 7 | - | 4 | Super Micro Computer, Inc. | 963 | 0.40 |
| 5 | Kulicke & Soffa Industries, Inc. | 289 | 0.12 | 3 | Synaptics, Inc. | 275 | 0.12 |
| 19 | Kyndryl Holdings, Inc. | 235 | 0.10 | 4 | Synchronoss Technologies, Inc. | 3 | - |
| 5 | Lumentum Holdings, Inc. | 246 | 0.10 | 3 | TaskUS, Inc. | 28 | 0.01 |
| 6 | MACOM Technology Solutions Holdings, Inc. | 368 | 0.15 | 8 | Teradata Corp. | 360 | 0.15 |
| 6 | Magnachip Semiconductor Corp. | 57 | 0.02 | 6 | Tingo Group, Inc. | 17 | 0.01 |
| 1 | Mastech Digital, Inc. | 14 | 0.01 | 4 | TTEC Holdings, Inc. | 112 | 0.05 |
| 4 | Matterport, Inc. | 13 | 0.01 | 4 | Ultra Clean Holdings, Inc. | 132 | 0.06 |
| 5 | Maximus, Inc. | 382 | 0.16 | 6 | Unisys Corp. | 23 | 0.01 |
| 8 | MaxLinear, Inc. | 228 | 0.10 | 4 | Upland Software, Inc. | 10 | - |
| 1 | MeridianLink, Inc. | 15 | 0.01 | 1 | Varonis Systems, Inc. | 26 | 0.01 |
| 5 | Mitek Systems, Inc. | 55 | 0.02 | 5 | Veeco Instruments, Inc. | 119 | 0.05 |
| - | MKS Instruments, Inc. | 12 | - | 16 | Veradigm, Inc. | 183 | 0.08 |
| 3 | Model N, Inc. | 92 | 0.04 | 4 | Verint Systems, Inc. | 160 | 0.07 |
| 3 | Momentive Global, Inc. | 27 | 0.01 | 12 | Verra Mobility Corp. | 213 | 0.09 |
| 11 | N-able, Inc. | 156 | 0.07 | 4 | Vertex, Inc. | 79 | 0.03 |
| 1 | nCino, Inc. | 14 | 0.01 | 7 | Vimeo, Inc. | 25 | 0.01 |
| 12 | NCR Corp. | 276 | 0.12 | 2 | Vishay Precision Group, Inc. | 55 | 0.02 |
| 7 | NetScout Systems, Inc. | 216 | 0.09 | 14 | Xerox Holdings Corp. | 192 | 0.08 |
| 2 | NetSol Technologies, Inc. | 4 | - | 8 | Xext, Inc. | 77 | 0.03 |
| 2 | Network-1 Technologies, Inc. | 5 | - | 1 | Zedge, Inc. | 2 | - |
| 6 | NextGen Healthcare, Inc. | 86 | 0.04 | | | 23,742 | 9.95 |
| 6 | ON24, Inc. | 44 | 0.02 | Utilities - 3.44% | | | |
| 6 | OneSpan, Inc. | 89 | 0.04 | 6 | ALLETE, Inc. | 368 | 0.15 |
| 4 | Onto Innovation, Inc. | 423 | 0.18 | 5 | Ameresco, Inc. | 201 | 0.08 |
| 2 | Outset Medical, Inc. | 46 | 0.02 | 5 | American States Water Co. | 442 | 0.19 |
| 3 | PAR Technology Corp. | 98 | 0.04 | 1 | Artesian Resources Corp. | 57 | 0.02 |
| 8 | Parsons Corp. | 380 | 0.16 | 8 | Atlantica Sustainable Infrastructure PLC | 206 | 0.09 |
| 5 | Paycor HCM, Inc. | 117 | 0.05 | 10 | Avista Corp. | 404 | 0.17 |
| 4 | PDF Solutions, Inc. | 187 | 0.08 | 6 | Black Hills Corp. | 392 | 0.16 |
| 5 | Photronics, Inc. | 113 | 0.05 | 5 | California Water Service Group | 264 | 0.11 |
| 20 | Pitney Bowes, Inc. | 68 | 0.03 | 1 | Chesapeake Utilities Corp. | 196 | 0.08 |

U.S. Small Companies Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) USD | % of Net Asset Value | Shares (000's) | Value (000's) USD | % of Net Asset Value | | | |
|--|---------------------------------------|----------------------------|--------------------------------------|---|---|----------------|----------------|--------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | | |
| Utilities - 3.44% (continued) | | | Utilities - 3.44% (continued) | | | | | |
| 3 | Cleanway Energy, Inc., Class A | 71 | 0.03 | 5 | UGI Corp. | 145 | 0.06 | |
| 6 | Cleanway Energy, Inc., Class C | 168 | 0.07 | 2 | Unitil Corp. | 109 | 0.05 | |
| 1 | Consolidated Water Co. Ltd. | 30 | 0.01 | 2 | York Water Co. | 80 | 0.03 | |
| 4 | Genie Energy Ltd. | 60 | 0.03 | | | 8,195 | 3.44 | |
| 10 | Hawaiian Electric Industries, Inc. | 348 | 0.15 | Total Common Stock - 99.59% (30 November 2022: 99.06%) | | | 237,551 | 99.59 |
| 4 | IDACORP, Inc. | 382 | 0.16 | Preferred Stock | | | | |
| 3 | MGE Energy, Inc. | 241 | 0.10 | Consumer, Cyclical - 0.04% | | | | |
| 1 | Middlesex Water Co. | 117 | 0.05 | - | Qurate Retail, Inc. | 13 | 0.01 | |
| 8 | National Fuel Gas Co. | 405 | 0.17 | 3 | WESCO International, Inc. (non-voting rights) | 78 | 0.03 | |
| 9 | New Jersey Resources Corp. | 426 | 0.18 | | | 91 | 0.04 | |
| 3 | Northwest Natural Holding Co. | 113 | 0.05 | Total Preferred Stock - 0.04% (30 November 2022: 0.04%) | | | 91 | 0.04 |
| 5 | NorthWestern Corp. | 278 | 0.12 | Real Estate Investment Trust | | | | |
| 5 | ONE Gas, Inc. | 393 | 0.17 | Financial - 0.03% | | | | |
| 5 | Ormat Technologies, Inc. (US listing) | 433 | 0.18 | 6 | Tiptree, Inc. | 74 | 0.03 | |
| 4 | Otter Tail Corp. | 268 | 0.11 | | | 74 | 0.03 | |
| 8 | PNM Resources, Inc. | 365 | 0.15 | Total Real Estate Investment Trust - 0.03% (30 November 2022: 0.00%) | | | 74 | 0.03 |
| 9 | Portland General Electric Co. | 436 | 0.18 | Total Investments - 99.66% (30 November 2022: 99.10%) | | | 237,716 | 99.66 |
| 1 | RGC Resources, Inc. | 25 | 0.01 | | | | | |
| 2 | SJW Group | 194 | 0.08 | | | | | |
| 5 | Southwest Gas Holdings, Inc. | 281 | 0.12 | | | | | |
| 5 | Spire, Inc. | 297 | 0.13 | | | | | |
| Cash and Cash Equivalents - 0.18% (30 November 2022: 0.20%) | | | | | | 432 | 0.18 | |
| Other Assets in Excess of Other Liabilities - 0.16% (30 November 2022: 0.67%) | | | | | | 379 | 0.16 | |
| Total Net Assets | | | | | | 238,527 | 100.00 | |

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 98.46 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.01 |
| Current Assets | 1.53 |
| Total Assets | 100.00 |

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | | Value (000's) GBP | % of Net Asset Value | |
|---|---|-------------------------|----------------------------|----------------------------|
| Investment Funds | | | | |
| Ireland - 64.06% | | | | |
| 7 | BlackRock ICS Sterling Government Liquidity Fund | 670 | 0.52 | |
| 85 | Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 2,586 | 1.99 | |
| 2,506 | Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 23,208 | 17.90 | |
| 2,237 | Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 20,583 | 15.88 | |
| 1,371 | Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class | 13,204 | 10.19 | |
| 854 | Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 22,784 | 17.58 | |
| | | 83,035 | 64.06 | |
| United Kingdom - 18.04% | | | | |
| 2,418 | Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 23,380 | 18.04 | |
| | | 23,380 | 18.04 | |
| Total Investment Funds - 82.10% (30 November 2022: 82.59%) | | | | |
| | | 106,415 | 82.10 | |
| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
| Corporate Bonds | | | | |
| Australia - 0.84% | | | | |
| 670 | National Australia Bank Ltd. | 1.388 12/01/2025 | 509 | 0.39 |
| 800 | Westpac Banking Corp. | 1.150 03/06/2026 | 578 | 0.45 |
| | | | 1,087 | 0.84 |
| Austria - 0.26% | | | | |
| 350 | Oesterreichische Kontrollbank AG | 1.250 15/12/2023 | 343 | 0.26 |
| | | | 343 | 0.26 |
| Canada - 0.72% | | | | |
| 800 | Bank of Montreal | 2.700 11/09/2024 | 459 | 0.35 |
| 800 | Canadian Imperial Bank of Commerce | 2.970 11/07/2023 | 473 | 0.37 |
| | | | 932 | 0.72 |
| Finland - 0.06% | | | | |
| 100 | OP Corporate Bank PLC | 0.125 01/07/2024 | 83 | 0.06 |
| | | | 83 | 0.06 |
| France - 0.84% | | | | |
| 400 | Dexia Credit Local SA | 0.500 22/07/2023 | 398 | 0.31 |
| 200 | Dexia Credit Local SA | 1.625 08/12/2023 | 196 | 0.15 |
| 200 | Dexia Credit Local SA | 0.000 29/05/2024 | 166 | 0.13 |
| 400 | Dexia Credit Local SA | 0.500 17/01/2025 | 328 | 0.25 |
| | | | 1,088 | 0.84 |
| Germany - 1.62% | | | | |
| 400 | Erste Abwicklungsanstalt | 0.875 30/10/2024 | 304 | 0.24 |
| 200 | FMS Wertmanagement | 0.625 15/12/2023 | 195 | 0.15 |
| 4,900 | Kreditanstalt fuer Wiederaufbau | 1.250 28/08/2023 | 353 | 0.27 |
| 2,250 | Kreditanstalt fuer Wiederaufbau | 1.625 03/04/2024 | 160 | 0.12 |
| 500 | Landeskreditbank Baden-Wuerttemberg Foerderbank | 1.375 15/12/2023 | 490 | 0.38 |
| 200 | Landwirtschaftliche Rentenbank | 1.125 15/12/2023 | 196 | 0.15 |
| 850 | NRW Bank | 1.050 31/03/2026 | 406 | 0.31 |
| | | | 2,104 | 1.62 |
| Luxembourg - 0.20% | | | | |
| 300 | European Financial Stability Facility | 0.125 17/10/2023 | 255 | 0.20 |
| | | | 255 | 0.20 |

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value |
|--|---|------------------|----------------------|----------------------------|
| Corporate Bonds (continued) | | | | |
| Netherlands - 0.15% | | | | |
| 225 | Shell International Finance BV | 0.500 11/05/2024 | 188 | 0.15 |
| | | | 188 | 0.15 |
| Norway - 0.86% | | | | |
| 650 | DNB Bank ASA | 0.050 14/11/2023 | 550 | 0.43 |
| 750 | Equinor ASA | 1.750 22/01/2026 | 560 | 0.43 |
| | | | 1,110 | 0.86 |
| Supranational - 3.13% | | | | |
| 400 | African Development Bank | 1.100 16/12/2026 | 189 | 0.15 |
| 200 | Asian Development Bank | 1.375 15/12/2023 | 196 | 0.15 |
| 500 | Asian Development Bank | 0.800 06/11/2025 | 242 | 0.19 |
| 740 | Asian Infrastructure Investment Bank | 0.250 29/09/2023 | 585 | 0.45 |
| 260 | Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale | 0.375 16/11/2023 | 204 | 0.16 |
| 130 | European Investment Bank | 3.125 14/12/2023 | 103 | 0.08 |
| 200 | European Investment Bank | 0.875 15/12/2023 | 196 | 0.15 |
| 2,400 | European Investment Bank | 1.500 26/01/2024 | 171 | 0.13 |
| 300 | European Stability Mechanism | 0.250 08/09/2023 | 238 | 0.18 |
| 230 | European Union Bills | 0.000 04/08/2023 | 197 | 0.15 |
| 770 | Inter-American Development Bank | 0.250 15/11/2023 | 604 | 0.47 |
| 50 | Inter-American Development Bank | 1.250 15/12/2023 | 49 | 0.04 |
| 400 | International Bank for Reconstruction & Development | 2.250 28/03/2024 | 314 | 0.24 |
| 100 | International Finance Corp. | 1.250 15/12/2023 | 98 | 0.07 |
| 400 | International Finance Corp. | 3.200 22/07/2026 | 204 | 0.16 |
| 480 | Nordic Investment Bank | 1.125 15/12/2023 | 470 | 0.36 |
| | | | 4,060 | 3.13 |
| Sweden - 0.34% | | | | |
| 260 | Skandinaviska Enskilda Banken AB | 0.650 09/09/2024 | 197 | 0.15 |
| 310 | Svenska Handelsbanken AB | 0.550 11/06/2024 | 237 | 0.19 |
| | | | 434 | 0.34 |
| United States - 0.85% | | | | |
| 700 | Amazon.com, Inc. | 0.450 12/05/2024 | 537 | 0.41 |
| 300 | National Securities Clearing Corp. | 1.500 23/04/2025 | 225 | 0.17 |
| 170 | Procter & Gamble Co. | 1.125 02/11/2023 | 145 | 0.11 |
| 265 | Texas Instruments, Inc. | 1.375 12/03/2025 | 201 | 0.16 |
| | | | 1,108 | 0.85 |
| Total Corporate Bonds - 9.87% (30 November 2022: 9.98%) | | | | |
| | | | 12,792 | 9.87 |
| Government Bonds | | | | |
| Australia - 0.45% | | | | |
| 370 | Treasury Corp. of Victoria | 1.000 20/11/2023 | 191 | 0.15 |
| 750 | Western Australian Treasury Corp. | 6.000 16/10/2023 | 395 | 0.30 |
| | | | 586 | 0.45 |
| Austria - 0.07% | | | | |
| 100 | Republic of Austria Government Bonds | 1.750 20/10/2023 | 86 | 0.07 |
| | | | 86 | 0.07 |
| Canada - 1.69% | | | | |
| 280 | CPPIB Capital, Inc. | 0.375 25/07/2023 | 278 | 0.22 |
| 900 | Province of Alberta | 2.650 01/09/2023 | 530 | 0.41 |
| 570 | Province of Manitoba | 2.550 02/06/2023 | 338 | 0.26 |
| 510 | Province of Ontario | 2.850 02/06/2023 | 302 | 0.23 |
| 300 | Province of Ontario | 0.375 14/06/2024 | 249 | 0.19 |
| 200 | Province of Quebec | 2.250 17/07/2023 | 172 | 0.13 |

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | Face Value (000's) | Coupon Rate % | Maturity Date | Value (000's) GBP | % of Net Asset Value | | |
|-------------------------------------|--|---------------|-------------------|----------------------|---|---|--------------------------------|-------------------|----------------------|----------------|--------------|
| Government Bonds (continued) | | | | | Government Bonds (continued) | | | | | | |
| Canada - 1.69% (continued) | | | | | Netherlands - 0.81% | | | | | | |
| 200 | Province of Quebec | 3.000 | 01/09/2023 | 118 | 0.09 | 260 | BNG Bank NV | 3.000 | 20/09/2023 | 208 | 0.16 |
| 250 | Province of Quebec | 0.200 | 07/04/2025 | 202 | 0.16 | 200 | Dutch Treasury Certificate | 0.000 | 29/06/2023 | 171 | 0.13 |
| | | | | 2,189 | 1.69 | 500 | Nederlandse Waterschapsbank NV | 1.125 | 15/03/2024 | 389 | 0.30 |
| Denmark - 1.36% | | | | | Norway - 0.41% | | | | | | |
| 6,200 | Denmark Government Bonds | 1.500 | 15/11/2023 | 711 | 0.55 | 235 | Netherlands Government Bonds | 0.000 | 15/01/2024 | 198 | 0.15 |
| 5,000 | Denmark Government Bonds | 0.000 | 15/11/2024 | 553 | 0.43 | 100 | Netherlands Government Bonds | 2.000 | 15/07/2024 | 85 | 0.07 |
| 1,000 | Kommunekredit | 2.900 | 27/11/2026 | 498 | 0.38 | | | | | 1,051 | 0.81 |
| | | | | 1,762 | 1.36 | | | | | | |
| Finland - 0.22% | | | | | Sweden - 0.72% | | | | | | |
| 350 | Finland Government Bonds | 0.000 | 15/09/2024 | 290 | 0.22 | 200 | Kommunalbanken AS | 1.500 | 15/12/2023 | 196 | 0.15 |
| | | | | 290 | 0.22 | 350 | Kommunalbanken AS | 4.000 | 20/08/2025 | 165 | 0.13 |
| France - 1.01% | | | | | United Kingdom - 0.16% | | | | | | |
| 300 | Bpifrance | 0.125 | 25/11/2023 | 253 | 0.20 | 215 | U.K. Treasury Bills | 0.000 | 31/07/2023 | 213 | 0.16 |
| 100 | Caisse d'Amortissement de la Dette Sociale | 0.125 | 25/10/2023 | 85 | 0.07 | | | | | 213 | 0.16 |
| 200 | Caisse d'Amortissement de la Dette Sociale | 2.375 | 25/01/2024 | 171 | 0.13 | United States - 0.34% | | | | | |
| 700 | Caisse d'Amortissement de la Dette Sociale | 0.375 | 27/05/2024 | 536 | 0.41 | 340 | U.S. Treasury Notes | 0.250 | 30/09/2023 | 269 | 0.21 |
| 300 | Societe Nationale SNCF SA | 4.125 | 19/02/2025 | 261 | 0.20 | 220 | U.S. Treasury Notes | 0.375 | 31/10/2023 | 173 | 0.13 |
| | | | | 1,306 | 1.01 | | | | | 442 | 0.34 |
| Germany - 0.13% | | | | | Total Government Bonds - 7.50% (30 November 2022: 7.99%) | | | | | | |
| 200 | State of North Rhine-Westphalia | 0.625 | 17/11/2023 | 170 | 0.13 | | | | | 9,722 | 7.50 |
| | | | | 170 | 0.13 | Total Investments - 99.47% (30 November 2022: 100.56%) | | | | | |
| Ireland - 0.13% | | | | | | | | | | | |
| 200 | Ireland Government Bonds | 3.400 | 18/03/2024 | 172 | 0.13 | | | | | 128,929 | 99.47 |
| | | | | 172 | 0.13 | | | | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--------------------|---------------------|--------------|---------------|---|----------------------|-------|--------|
| Buy | 44 AUD | Sell | 23 GBP | State Street Bank | 14/06/2023 | - | - |
| Buy | 816 CAD | Sell | 484 GBP | State Street Bank | 11/08/2023 | (1) | - |
| Buy | 508 EUR | Sell | 448 GBP | State Street Bank | 01/06/2023 | (12) | (0.01) |
| Buy | 12,322 EUR | Sell | 10,882 GBP | State Street Bank | 01/06/2023 | (294) | (0.23) |
| Buy | 11,819 EUR | Sell | 10,277 GBP | State Street Bank | 08/06/2023 | (119) | (0.09) |
| Buy | 446 EUR | Sell | 388 GBP | State Street Bank | 08/06/2023 | (4) | - |
| Buy | 11,986 EUR | Sell | 10,443 GBP | State Street Bank | 15/06/2023 | (139) | (0.11) |
| Buy | 459 EUR | Sell | 400 GBP | State Street Bank | 15/06/2023 | (5) | - |
| Buy | 11,601 EUR | Sell | 10,075 GBP | State Street Bank | 22/06/2023 | (100) | (0.08) |
| Buy | 541 EUR | Sell | 470 GBP | State Street Bank | 22/06/2023 | (5) | - |
| Buy | 418 EUR | Sell | 363 GBP | State Street Bank | 29/06/2023 | (4) | - |
| Buy | 12,423 EUR | Sell | 10,756 GBP | State Street Bank | 29/06/2023 | (70) | (0.05) |
| Buy | 512 EUR | Sell | 443 GBP | State Street Bank | 29/06/2023 | (3) | - |
| Buy | 1,860 GBP | Sell | 3,377 AUD | Bank of America Merrill Lynch | 14/06/2023 | 94 | 0.07 |
| Buy | 401 GBP | Sell | 747 AUD | State Street Bank | 10/07/2023 | 10 | 0.01 |
| Buy | 267 GBP | Sell | 435 CAD | State Street Bank | 01/06/2023 | 9 | 0.01 |
| Buy | 2,476 GBP | Sell | 4,185 CAD | State Street Bank | 11/08/2023 | (3) | - |
| Buy | 258 GBP | Sell | 435 CAD | State Street Bank | 29/08/2023 | - | - |
| Buy | 562 GBP | Sell | 4,793 DKK | State Street Bank | 11/08/2023 | 7 | - |
| Buy | 726 GBP | Sell | 6,209 DKK | State Street Bank | 25/08/2023 | 7 | - |
| Buy | 10,658 GBP | Sell | 12,323 EUR | State Street Bank | 01/06/2023 | 69 | 0.05 |
| Buy | 439 GBP | Sell | 508 EUR | State Street Bank | 01/06/2023 | 3 | - |
| Buy | 1,745 GBP | Sell | 1,983 EUR | State Street Bank | 12/06/2023 | 40 | 0.03 |
| Buy | 2,039 GBP | Sell | 2,305 EUR | State Street Bank | 29/06/2023 | 57 | 0.04 |

World Allocation 20/80 Fund

Portfolio of Investments as at 31 May 2023 (continued)

Forward Currency Contracts (continued)

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised | % of Net |
|--|---------------------|-------------------|---------------|--|-----------------|
| | | | | Appreciation/(Depreciation) of Contracts (000's) GBP | |
| Buy 1,178 GBP | Sell 1,352 EUR | State Street Bank | 24/08/2023 | 12 | 0.01 |
| Buy 1,294 GBP | Sell 224,342 JPY | State Street Bank | 01/06/2023 | - | - |
| Buy 705 GBP | Sell 9,425 NOK | State Street Bank | 13/06/2023 | 22 | 0.02 |
| Buy 172 GBP | Sell 2,390 NOK | State Street Bank | 25/08/2023 | (1) | - |
| Buy 941 GBP | Sell 1,887 NZD | State Street Bank | 14/06/2023 | 28 | 0.02 |
| Buy 352 GBP | Sell 4,606 SEK | State Street Bank | 24/07/2023 | 10 | 0.01 |
| Buy 296 GBP | Sell 496 SGD | State Street Bank | 01/06/2023 | 1 | - |
| Buy 157 GBP | Sell 198 USD | State Street Bank | 01/06/2023 | (2) | - |
| Buy 609 GBP | Sell 756 USD | State Street Bank | 01/06/2023 | 2 | - |
| Buy 349 GBP | Sell 432 USD | State Street Bank | 08/06/2023 | 2 | - |
| Buy 8,273 GBP | Sell 10,136 USD | State Street Bank | 16/06/2023 | 128 | 0.10 |
| Buy 224,342 JPY | Sell 1,315 GBP | State Street Bank | 01/06/2023 | (21) | (0.02) |
| Buy 169,062 JPY | Sell 994 GBP | State Street Bank | 08/06/2023 | (18) | (0.01) |
| Buy 203,918 JPY | Sell 1,203 GBP | State Street Bank | 15/06/2023 | (24) | (0.02) |
| Buy 255,790 JPY | Sell 1,493 GBP | State Street Bank | 22/06/2023 | (13) | (0.01) |
| Buy 223,458 JPY | Sell 1,294 GBP | State Street Bank | 29/06/2023 | - | - |
| Buy 1,542 NZD | Sell 766 GBP | State Street Bank | 14/06/2023 | (20) | (0.02) |
| Buy 496 SGD | Sell 298 GBP | State Street Bank | 01/06/2023 | (3) | - |
| Buy 546 SGD | Sell 326 GBP | State Street Bank | 08/06/2023 | (1) | - |
| Buy 465 SGD | Sell 278 GBP | State Street Bank | 15/06/2023 | (2) | - |
| Buy 454 SGD | Sell 272 GBP | State Street Bank | 22/06/2023 | (2) | - |
| Buy 492 SGD | Sell 294 GBP | State Street Bank | 30/06/2023 | (1) | - |
| Buy 954 USD | Sell 764 GBP | State Street Bank | 01/06/2023 | 3 | - |
| Buy 952 USD | Sell 754 GBP | State Street Bank | 08/06/2023 | 11 | 0.01 |
| Buy 799 USD | Sell 640 GBP | State Street Bank | 15/06/2023 | 2 | - |
| Buy 687 USD | Sell 545 GBP | State Street Bank | 16/06/2023 | 6 | - |
| Buy 882 USD | Sell 710 GBP | State Street Bank | 22/06/2023 | (1) | - |
| Buy 752 USD | Sell 606 GBP | State Street Bank | 29/06/2023 | (2) | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 523 | 0.38 |
| Unrealised Depreciation of Forward Currency Contracts | | | | (870) | (0.65) |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.27)% (30 November 2022: (0.44)%) | | | | (347) | (0.27) |
| | | | | Value (000's) | % of Net |
| | | | | GBP | Asset |
| Cash and Cash Equivalents - 0.46% (30 November 2022: 0.21%) | | | | 598 | 0.46 |
| Other Assets in Excess of Other Liabilities - 0.34% (30 November 2022: (0.33)%) | | | | 437 | 0.34 |
| Total Net Assets | | | | 129,617 | 100.00 |

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets

| | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 15.04 |
| Transferable securities dealt in on another regulated market | 1.89 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.18 |
| Investment Funds | 80.93 |
| OTC Financial derivative instruments | 0.40 |
| Current Assets | 1.56 |
| Total Assets | 100.00 |

World Allocation 40/60 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| | Value (000's) GBP | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.03% (30 November 2022: (0.03)%) | 236 | 0.03 |
| Other Assets in Excess of Other Liabilities - 0.47% (30 November 2022: 0.75%) | 4,181 | 0.47 |
| Total Net Assets | 876,779 | 100.00 |

Amounts designated as "-" are either £0 or less than £500.

| Analysis of Total Assets | % of Total Assets |
|--------------------------------------|--------------------------|
| Investment Funds | 99.14 |
| OTC Financial derivative instruments | 0.01 |
| Current Assets | 0.85 |
| Total Assets | 100.00 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Investment Funds | | |
| Brazil - 0.00% | | |
| - Brpr Corporate Offices Fdo De Inv Imob | 4 | - |
| | 4 | - |
| Ireland - 35.03% | | |
| 28 BlackRock ICS Sterling Government Liquidity Fund | 2,931 | 0.13 |
| 13,464 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 114,036 | 5.01 |
| 44,055 Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 407,948 | 17.92 |
| 29,618 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 272,483 | 11.97 |
| | 797,398 | 35.03 |
| United Kingdom - 5.03% | | |
| 11,827 Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 114,377 | 5.03 |
| | 114,377 | 5.03 |
| Total Investment Funds - 40.06% (30 November 2022: 39.51%) | 911,779 | 40.06 |

Common Stock

Australia - 1.07%

| | | |
|--|-----|------|
| 11 A2B Australia Ltd. | 8 | - |
| 32 Accent Group Ltd. | 30 | - |
| 21 Acrow Formwork & Construction Services Ltd. | 8 | - |
| 11 Adairs Ltd. | 11 | - |
| 30 Adbri Ltd. | 33 | - |
| 19 AGL Energy Ltd. | 94 | 0.01 |
| 27 Alkane Resources Ltd. | 11 | - |
| 17 Allkem Ltd. | 134 | 0.01 |
| 21 ALS Ltd. | 127 | 0.01 |
| 4 Altium Ltd. | 74 | - |
| 118 Alumina Ltd. | 90 | 0.01 |
| 61 AMA Group Ltd. | 4 | - |
| 249 AMP Ltd. | 142 | 0.01 |
| 14 Ampol Ltd. | 222 | 0.01 |
| 10 Ansell Ltd. | 140 | 0.01 |
| 34 ANZ Group Holdings Ltd. | 405 | 0.02 |
| 21 APA Group | 111 | 0.01 |
| 10 Appen Ltd. | 16 | - |
| 81 Arafura Rare Earths Ltd. | 16 | - |
| 4 ARB Corp. Ltd. | 58 | - |
| 22 Ardent Leisure Group Ltd. | 6 | - |
| 9 Aristocrat Leisure Ltd. | 184 | 0.01 |
| 15 ARN Media Ltd. | 8 | - |
| 2 ASX Ltd. | 62 | - |
| 33 Atlas Arteria Ltd | 111 | 0.01 |
| 2 AUB Group Ltd. | 31 | - |
| 126 Aurizon Holdings Ltd. | 234 | 0.01 |
| 23 Austal Ltd. | 24 | - |
| 36 Austin Engineering Ltd. | 5 | - |
| 23 Australian Agricultural Co. Ltd. | 20 | - |
| 10 Australian Clinical Labs Ltd. | 17 | - |
| 5 Australian Ethical Investment Ltd. | 7 | - |
| 9 Australian Finance Group Ltd. | 8 | - |
| 1 Australian Strategic Materials Ltd. | 1 | - |
| 2 Auswide Bank Ltd. | 6 | - |
| 11 Baby Bunting Group Ltd. | 10 | - |
| 39 Bank of Queensland Ltd. | 111 | 0.01 |
| 26 Bapcor Ltd. | 84 | - |
| 147 Beach Energy Ltd. | 107 | 0.01 |
| 7 Beacon Lighting Group Ltd. | 6 | - |
| 19 Bega Cheese Ltd. | 37 | - |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Australia - 1.07% (continued) | | |
| 10 Bell Financial Group Ltd. | 5 | - |
| 48 Bellevue Gold Ltd. | 32 | - |
| 40 Bendigo & Adelaide Bank Ltd. | 181 | 0.01 |
| 34 BHP Group Ltd. | 750 | 0.03 |
| 44 BHP Group Ltd. (Australia listing) | 972 | 0.04 |
| 9 BHP Group Ltd., ADR | 413 | 0.02 |
| 1 Blackmores Ltd. | 42 | - |
| 27 BlueScope Steel Ltd. | 266 | 0.01 |
| 16 Boral Ltd. | 33 | - |
| 13 Boss Energy Ltd. | 19 | - |
| 37 Brambles Ltd. | 264 | 0.01 |
| 19 Bravura Solutions Ltd. | 5 | - |
| 6 Breville Group Ltd. | 65 | - |
| 6 Brickworks Ltd. | 76 | - |
| 4 BWX Ltd. | - | - |
| 76 Capitol Health Ltd. | 11 | - |
| 18 Capricorn Metals Ltd. | 40 | - |
| 297 Carnarvon Energy Ltd. | 19 | - |
| 6 carsales.com Ltd. | 76 | - |
| 9 Cedar Woods Properties Ltd. | 24 | - |
| 46 Challenger Ltd. | 150 | 0.01 |
| 19 Champion Iron Ltd. | 60 | - |
| 9 City Chic Collective Ltd. | 2 | - |
| 110 Cleanaway Waste Management Ltd. | 149 | 0.01 |
| 2 Clinuvel Pharmaceuticals Ltd. | 22 | - |
| 1 Cochlear Ltd. | 162 | 0.01 |
| 4 Codan Ltd. | 16 | - |
| 32 Coles Group Ltd. | 299 | 0.01 |
| 6 Collins Foods Ltd. | 26 | - |
| 16 Commonwealth Bank of Australia | 809 | 0.04 |
| 12 Computershare Ltd. | 141 | 0.01 |
| 233 Cooper Energy Ltd. | 17 | - |
| 4 Corporate Travel Management Ltd. | 47 | - |
| 35 Costa Group Holdings Ltd. | 48 | - |
| 4 Credit Corp. Group Ltd. | 32 | - |
| 3 CSL Ltd. | 467 | 0.02 |
| 40 CSR Ltd. | 102 | 0.01 |
| 13 Data#3 Ltd. | 47 | - |
| 38 DDH1 Ltd. | 16 | - |
| 36 De Grey Mining Ltd. | 25 | - |
| 12 Deep Yellow Ltd. | 4 | - |
| 3 Dicker Data Ltd. | 14 | - |
| 9 Domain Holdings Australia Ltd. | 16 | - |
| 2 Domino's Pizza Enterprises Ltd. | 61 | - |
| 55 Downer EDI Ltd. | 103 | 0.01 |
| 10 Eagers Automotive Ltd. | 66 | - |
| 11 Elders Ltd. | 36 | - |
| 5 Electro Optic Systems Holdings Ltd. | 2 | - |
| 28 Emeco Holdings Ltd. | 9 | - |
| 12 Emerald Resources NL | 12 | - |
| 11 EML Payments Ltd. | 4 | - |
| 37 Endeavour Group Ltd. | 121 | 0.01 |
| 5 Eneo Group Ltd. | 5 | - |
| 1 EQT Holdings Ltd. | 17 | - |
| 16 Estia Health Ltd. | 21 | - |
| 8 Euroz Hartleys Group Ltd. | 5 | - |
| 94 Evolution Mining Ltd. | 170 | 0.01 |
| 8 EVT Ltd. | 47 | - |
| 25 FleetPartners Group Ltd. | 28 | - |
| 6 Fleetwood Ltd. | 6 | - |
| 4 Flight Centre Travel Group Ltd. | 47 | - |
| 39 Fortescue Metals Group Ltd. | 389 | 0.02 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 1.07% (continued) | | | Australia - 1.07% (continued) | | |
| 70 G8 Education Ltd. | 38 | - | 3 Newcrest Mining Ltd. (Australia listing) | 47 | - |
| 57 Gold Road Resources Ltd. | 53 | - | 23 Newcrest Mining Ltd. (Canada listing) | 305 | 0.01 |
| 21 GrainCorp Ltd. | 83 | - | 10 NEXTDC Ltd. | 65 | - |
| 54 Grange Resources Ltd. | 15 | - | 29 nib holdings Ltd. | 126 | 0.01 |
| 8 GUD Holdings Ltd. | 35 | - | 7 Nick Scali Ltd. | 30 | - |
| 14 GWA Group Ltd. | 13 | - | 105 Nickel Industries Ltd. | 49 | - |
| 16 Hansen Technologies Ltd. | 41 | - | 107 Nine Entertainment Co. Holdings Ltd. | 106 | 0.01 |
| 45 Harvey Norman Holdings Ltd. | 79 | - | 36 Northern Star Resources Ltd. | 247 | 0.01 |
| 42 Healius Ltd. | 70 | - | 11 Novonix Ltd. | 6 | - |
| 27 Helia Group Ltd. | 47 | - | 30 NRW Holdings Ltd. | 34 | - |
| 2 HUB24 Ltd. | 31 | - | 31 Nufarm Ltd. | 89 | 0.01 |
| 17 Humm Group Ltd. | 4 | - | 2 Objective Corp. Ltd. | 12 | - |
| 6 IDP Education Ltd. | 72 | - | 11 OFX Group Ltd. | 11 | - |
| 21 IGO Ltd. | 158 | 0.01 | 8 Omni Bridgeway Ltd. | 12 | - |
| 31 Iluka Resources Ltd. | 181 | 0.01 | 36 oOh!media Ltd. | 23 | - |
| 28 Imdex Ltd. | 27 | - | 20 Orica Ltd. | 162 | 0.01 |
| 135 Incitec Pivot Ltd. | 209 | 0.01 | 43 Origin Energy Ltd. | 186 | 0.01 |
| 15 Infomedia Ltd. | 11 | - | 58 Orora Ltd. | 100 | 0.01 |
| 30 Inghams Group Ltd. | 44 | - | 3 Pacific Current Group Ltd. | 10 | - |
| 52 Insignia Financial Ltd. | 78 | - | 9 Pact Group Holdings Ltd. | 3 | - |
| 46 Insurance Australia Group Ltd. | 125 | 0.01 | 63 Paladin Energy Ltd. | 18 | - |
| 9 Integral Diagnostics Ltd. | 15 | - | 112 Panoramic Resources Ltd. | 6 | - |
| 7 InvoCare Ltd. | 44 | - | 14 Peet Ltd. | 8 | - |
| 59 Ioneer Ltd. | 10 | - | 6 PeopleIN Ltd. | 9 | - |
| 11 IPH Ltd. | 46 | - | 12 Pepper Money Ltd. | 8 | - |
| 13 IRESS Ltd. | 68 | - | 44 Perenti Ltd. | 27 | - |
| 14 IVE Group Ltd. | 17 | - | 5 Perpetual Ltd. | 70 | - |
| 10 James Hardie Industries PLC | 193 | 0.01 | 96 Perseus Mining Ltd. | 92 | 0.01 |
| 7 JB Hi-Fi Ltd. | 162 | 0.01 | 6 PEXA Group Ltd. | 41 | - |
| 9 Johns Lyng Group Ltd. | 30 | - | 52 Pilbara Minerals Ltd. | 120 | 0.01 |
| 66 Jupiter Mines Ltd. | 7 | - | 2 Pinnacle Investment Management Group Ltd. | 8 | - |
| 38 Karoon Energy Ltd. | 39 | - | 40 Platinum Asset Management Ltd. | 35 | - |
| 10 Kelsian Group Ltd. | 36 | - | 17 PointsBet Holdings Ltd. | 12 | - |
| 34 Lendlease Corp Ltd | 141 | 0.01 | 8 PolyNovo Ltd. | 6 | - |
| 6 Lifestyle Communities Ltd. | 44 | - | 7 Premier Investments Ltd. | 78 | - |
| 36 Link Administration Holdings Ltd. | 36 | - | 2 Pro Medicus Ltd. | 65 | - |
| 58 Lottery Corp. Ltd. | 150 | 0.01 | 5 Propel Funeral Partners Ltd. | 12 | - |
| 4 Lovisa Holdings Ltd. | 40 | - | 3 PSC Insurance Group Ltd. | 7 | - |
| 48 Lynas Rare Earths Ltd. | 190 | 0.01 | 5 PWR Holdings Ltd. | 24 | - |
| 3 MA Financial Group Ltd. | 8 | - | 14 Qantas Airways Ltd. | 47 | - |
| 3 Macquarie Group Ltd. | 281 | 0.01 | 32 QBE Insurance Group Ltd. | 241 | 0.01 |
| - Macquarie Telecom Group Ltd. | 14 | - | 73 Qube Holdings Ltd. | 113 | 0.01 |
| 9 Magellan Financial Group Ltd. | 36 | - | 54 Ramelius Resources Ltd. | 39 | - |
| 6 Mayne Pharma Group Ltd. | 10 | - | 5 Ramsay Health Care Ltd. | 145 | 0.01 |
| 4 McMillan Shakespeare Ltd. | 31 | - | 1 REA Group Ltd. | 77 | - |
| 70 Medibank Pvt Ltd. | 130 | 0.01 | 339 Red 5 Ltd. | 27 | - |
| 66 Mesoblast Ltd. | 35 | - | 9 Redbubble Ltd. | 2 | - |
| 55 Metals X Ltd. | 8 | - | 4 Reece Ltd. | 40 | - |
| 59 Metcash Ltd. | 109 | 0.01 | 13 Regis Healthcare Ltd. | 15 | - |
| 20 Michael Hill International Ltd. (Australia listing) | 10 | - | 60 Regis Resources Ltd. | 64 | - |
| 5 Mineral Resources Ltd. | 183 | 0.01 | 3 Reject Shop Ltd. | 6 | - |
| 43 MMA Offshore Ltd. | 25 | - | 46 Reliance Worldwide Corp. Ltd. | 100 | 0.01 |
| 6 Monadelphous Group Ltd. | 39 | - | 121 Resolute Mining Ltd. | 31 | - |
| 21 Monash IVF Group Ltd. | 12 | - | 270 Retail Food Group Ltd. | 8 | - |
| 95 Mount Gibson Iron Ltd. | 19 | - | 30 Ridley Corp. Ltd. | 31 | - |
| 38 Myer Holdings Ltd. | 14 | - | 11 Rio Tinto Ltd. | 624 | 0.03 |
| 7 MyState Ltd. | 12 | - | 33 Sandfire Resources Ltd. | 99 | 0.01 |
| 2 Nanosonics Ltd. | 6 | - | 94 Santos Ltd. | 358 | 0.02 |
| 52 National Australia Bank Ltd. | 707 | 0.03 | 6 SEEK Ltd. | 78 | - |
| 10 Navigator Global Investments Ltd. | 5 | - | 9 Select Harvests Ltd. | 20 | - |
| 11 Netwealth Group Ltd. | 70 | - | 34 Service Stream Ltd. | 11 | - |
| 45 New Hope Corp. Ltd. | 107 | 0.01 | 7 Seven Group Holdings Ltd. | 88 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 1.07% (continued) | | | Austria - 0.09% (continued) | | |
| 77 Seven West Media Ltd. | 15 | - | - Palfinger AG | 13 | - |
| 6 SG Fleet Group Ltd. | 7 | - | 1 POLYTEC Holding AG | 3 | - |
| 22 Sierra Rutile Holdings Ltd. | 2 | - | 2 Porr Ag | 25 | - |
| 53 Sigma Healthcare Ltd. | 18 | - | 10 Raiffeisen Bank International AG | 117 | 0.01 |
| 65 Silver Lake Resources Ltd. | 36 | - | - Rosenbauer International AG | 4 | - |
| 13 Sims Ltd. | 97 | 0.01 | 1 Schoeller-Bleckmann Oilfield Equipment AG | 37 | - |
| 8 SmartGroup Corp. Ltd. | 30 | - | 1 Semperit AG Holding | 15 | - |
| 8 Solvar Ltd. | 7 | - | 14 Telekom Austria AG | 81 | 0.01 |
| 20 Sonic Healthcare Ltd. | 372 | 0.02 | - UBM Development AG | 7 | - |
| 260 South32 Ltd. | 534 | 0.02 | 9 UNIQA Insurance Group AG | 61 | - |
| 13 Southern Cross Media Group Ltd. | 5 | - | 1 Verbund AG | 67 | 0.01 |
| 60 St Barbara Ltd. | 17 | - | 3 Vienna Insurance Group AG Wiener Versicherung Gruppe | 65 | - |
| 109 Star Entertainment Group Ltd. | 66 | - | 8 voestalpine AG | 202 | 0.01 |
| 34 Steadfast Group Ltd. | 105 | 0.01 | 7 Wienerberger AG | 150 | 0.01 |
| 33 Suncorp Group Ltd. | 231 | 0.01 | 2 Zumtobel Group AG | 15 | - |
| 6 Sunland Group Ltd. | 4 | - | | 2,099 | 0.09 |
| 13 Super Retail Group Ltd. | 80 | - | | | |
| 19 Superloop Ltd. | 7 | - | Belgium - 0.19% | | |
| 3 Symbio Holdings Ltd. | 3 | - | 2 Ackermans & van Haaren NV | 227 | 0.01 |
| 36 Syrah Resources Ltd. | 16 | - | 12 Ageas SA | 382 | 0.02 |
| 171 Tabcorp Holdings Ltd. | 102 | 0.01 | 11 AGFA-Gevaert NV | 23 | - |
| 21 Technology One Ltd. | 177 | 0.01 | 12 Anheuser-Busch InBev SA | 536 | 0.02 |
| 84 Telstra Group Ltd. | 193 | 0.01 | - Argenx SE | 49 | - |
| 34 Terracom Ltd. | 9 | - | 1 Azelis Group NV | 21 | - |
| 12 TPG Telecom Ltd. | 33 | - | 1 Barco NV | 30 | - |
| 26 Transurban Group | 204 | 0.01 | 3 Bekaert SA | 100 | 0.01 |
| 13 Treasury Wine Estates Ltd. | 76 | - | 5 bpost SA | 18 | - |
| 8 Tyro Payments Ltd. | 5 | - | 1 Cie d'Entreprises CFE | 5 | - |
| 20 United Malt Group Ltd. | 43 | - | 10 Deceuninck NV | 20 | - |
| 64 Viva Energy Group Ltd. | 105 | 0.01 | 1 Deme Group NV | 60 | - |
| 5 Vulcan Energy Resources Ltd. | 10 | - | 1 D'ieren Group | 72 | - |
| 13 Webjet Ltd. | 52 | - | 8 Econocom Group SA | 18 | - |
| 14 Wesfarmers Ltd. | 350 | 0.02 | 1 Elia Group SA | 93 | 0.01 |
| 65 West African Resources Ltd. | 30 | - | 4 Etablissements Franz Colruyt NV | 107 | 0.01 |
| 28 Westgold Resources Ltd. | 23 | - | 12 Euronav NV (Belgium listing) | 151 | 0.01 |
| 39 Westpac Banking Corp. | 424 | 0.02 | 1 EVS Broadcast Equipment SA | 23 | - |
| 64 Whitehaven Coal Ltd. | 190 | 0.01 | 2 Exmar NV | 21 | - |
| 3 WiseTech Global Ltd. | 97 | 0.01 | 5 Fagron | 69 | - |
| 48 Woodside Energy Group Ltd. (Australia listing) | 848 | 0.04 | 3 Galapagos NV | 104 | 0.01 |
| 6 Woodside Energy Group Ltd. (UK listing) | 109 | 0.01 | 2 Gimv NV | 60 | - |
| 3 Woodside Energy Group Ltd., ADR | 60 | - | 1 Greenyard NV | 5 | - |
| 16 Woolworths Group Ltd. | 311 | 0.01 | - Immobil SA | 15 | - |
| 16 Worley Ltd. | 138 | 0.01 | 2 Ion Beam Applications | 21 | - |
| 1 Xero Ltd. | 56 | - | 14 KBC Group NV | 728 | 0.03 |
| 8 Yancoal Australia Ltd. | 19 | - | 1 Kinopolis Group NV | 35 | - |
| 7 Zip Co. Ltd. | 2 | - | - Lotus Bakeries NV | 196 | 0.01 |
| | 24,330 | 1.07 | 1 Melexis NV | 86 | 0.01 |
| | | | 5 Ontex Group NV | 33 | - |
| Austria - 0.09% | | | 1 Orange Belgium SA | 15 | - |
| 1 Addiko Bank AG | 10 | - | 10 Proximus SADP | 62 | - |
| 1 Agrana Beteiligungs AG | 16 | - | 4 Recticel SA | 41 | - |
| 5 ANDRITZ AG | 225 | 0.01 | - Sipef NV | 20 | - |
| 1 AT&S Austria Technologie & Systemtechnik AG | 32 | - | 5 Solvay SA | 412 | 0.02 |
| 5 BAWAG Group AG | 161 | 0.01 | 2 Telenet Group Holding NV | 29 | - |
| 2 CA Immobilien Anlagen AG | 35 | - | 2 Tessengerlo Group SA | 39 | - |
| - DO & Co. AG | 51 | - | 1 UCB SA | 97 | 0.01 |
| 9 Erste Group Bank AG | 227 | 0.01 | 10 Unicore SA | 226 | 0.01 |
| 3 EVN AG | 50 | - | 2 Unifiedpost Group SA | 6 | - |
| 1 IMMOFINANZ AG | 10 | - | - Van de Velde NV | 14 | - |
| 1 Lenzing AG | 32 | - | 1 VGP NV | 65 | - |
| - Mayr Melnhof Karton AG | 44 | - | | 4,334 | 0.19 |
| 2 Oesterreichische Post AG | 61 | - | | | |
| 8 OMV AG | 283 | 0.01 | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---------------------------------|---|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Brazil - 0.32% | | | Brazil - 0.32% (continued) | | | | |
| 14 | Cia de Saneamento do Parana | 46 | - | 17 | Fleury SA (voting rights) | 41 | - |
| 11 | 3R Petroleum Oleo E Gas SA | 50 | - | 4 | Gafisa S/A | 3 | - |
| 23 | Aliansce Sonae Shopping Centers sa | 79 | 0.01 | 50 | Gerdau SA, ADR | 190 | 0.01 |
| 5 | Allied Tecnologia SA | 5 | - | 5 | GPS Participacoes e Empreendimentos SA | 11 | - |
| 9 | Alupar Investimento SA | 40 | - | 27 | Grendene SA | 30 | - |
| 15 | Ambev SA | 34 | - | 29 | GRUPO DE MODA SOMA SA | 47 | - |
| 2 | Ambipar Participacoes e Empreendimentos SA | 6 | - | 17 | Grupo Mateus SA | 19 | - |
| 14 | Anima Holding SA | 7 | - | 3 | Grupo SBF SA | 5 | - |
| 2 | Arezzo Industria e Comercio SA | 25 | - | 15 | Guararapes Confeccoos SA | 11 | - |
| 27 | Atacadao SA | 40 | - | 165 | Hapvida Participacoes e Investimentos SA | 104 | 0.01 |
| 9 | Auren Energia SA | 19 | - | 22 | Hidrovias do Brasil SA | 11 | - |
| 49 | B3 SA - Brasil Bolsa Balcao | 104 | 0.01 | 8 | Hypera SA | 49 | - |
| 18 | Banco Bradesco SA (voting rights) | 38 | - | 14 | lochpe Maxion SA | 28 | - |
| 20 | Banco BTG Pactual SA | 85 | 0.01 | 11 | Irani Papel e Embalagem SA | 14 | - |
| 17 | Banco do Brasil SA | 120 | 0.01 | 5 | IRB-Brasil Resseguros SA | 31 | - |
| 9 | Banco Santander Brasil SA | 43 | - | 6 | Itau Unibanco Holding SA (voting rights) | 20 | - |
| 16 | BB Seguridade Participacoes SA | 76 | 0.01 | 13 | Jalles Machado SA | 16 | - |
| 5 | Bemobi Mobile Tech SA | 12 | - | 53 | JBS S/A | 142 | 0.01 |
| 5 | BrasilAgro - Co. Brasileira de Propriedades Agricolas | 18 | - | 33 | JHSF Participacoes SA | 24 | - |
| 38 | BRF SA | 49 | - | 9 | Kepler Weber SA | 12 | - |
| 9 | Caixa Seguridade Participacoes SA | 14 | - | 58 | Klabin SA | 191 | 0.01 |
| 5 | Camil Alimentos SA | 6 | - | 3 | Localiza Rent a Car SA (voting rights) | 27 | - |
| 98 | CCR SA | 211 | 0.01 | 18 | Locaweb Servicos de Internet SA | 22 | - |
| 14 | Centrais Eletricas Brasileiras SA (voting rights) | 78 | 0.01 | 2 | LOG Commercial Properties e Participacoes SA | 8 | - |
| 10 | Cia Brasileira de Aluminio | 9 | - | 3 | Log-in Logistica Intermodal SA | 25 | - |
| 19 | Cia Brasileira de Distribuicao | 48 | - | 15 | Lojas Quero Quero SA | 12 | - |
| 8 | Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 63 | - | 33 | Lojas Renner SA | 102 | 0.01 |
| 2 | Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR | 19 | - | 4 | M Dias Branco SA | 23 | - |
| 10 | Cia de Saneamento de Minas Gerais Copasa MG | 33 | - | 68 | Magazine Luiza SA | 41 | - |
| 14 | Cia de Saneamento do Parana (Brazil listing) | 9 | - | 5 | Mahle Metal Leve SA | 30 | - |
| 10 | Cia Energetica de Minas Gerais (voting rights) | 26 | - | 8 | Mills Estruturas e Servicos de Engenharia SA | 16 | - |
| 9 | Cia Paranaense de Energia (voting rights) | 9 | - | 18 | Minerva SA | 29 | - |
| 23 | Cia Siderurgica Nacional SA | 43 | - | 10 | Movida Participacoes SA | 16 | - |
| 80 | Cielo SA | 59 | - | 26 | MRV Engenharia e Participacoes SA | 42 | - |
| 4 | CM Hospitalar SA | 10 | - | 22 | Multilaser Industrial SA | 9 | - |
| 161 | Cogna Educacao SA | 74 | 0.01 | 7 | Multiplan Empreendimentos Imobiliarios SA | 29 | - |
| 14 | Construtora Tenda S/A | 18 | - | 43 | Natura & Co. Holding SA | 96 | 0.01 |
| 43 | Cosan SA | 103 | 0.01 | 2 | Natura & Co. Holding SA, ADR | 10 | - |
| 4 | CPFL Energia SA | 19 | - | 9 | Neoenergia SA | 22 | - |
| 15 | Cruzeiro do Sul Educacional SA | 8 | - | 15 | Odontoprev SA | 26 | - |
| 12 | Cury Construtora e Incorporadora SA | 27 | - | 18 | Omega Energia SA | 28 | - |
| 31 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 91 | 0.01 | 3 | Orizon Valorizacao de Residuos SA | 17 | - |
| 37 | Dexco SA | 51 | - | 137 | Petroleo Brasileiro SA (voting rights) | 635 | 0.03 |
| 4 | Diagnosticos da America SA | 6 | - | 6 | Petroreconcavo S/A | 16 | - |
| 9 | Dimed SA Distribuidora da Medicamentos | 16 | - | 12 | Porto Seguro SA | 45 | - |
| 11 | Direcional Engenharia SA | 30 | - | 5 | Portobello SA | 6 | - |
| 18 | EcoRodovias Infraestrutura e Logistica SA | 19 | - | 12 | Positivo Tecnologia SA | 13 | - |
| 10 | EDP - Energias do Brasil SA | 38 | - | 22 | PRIOR SA | 121 | 0.01 |
| 52 | Embraer SA | 157 | 0.01 | 11 | Qualicorp Consultoria e Corretora de Seguros SA | 8 | - |
| 13 | Empreendimentos Pague Menos SA | 7 | - | 20 | Raia Drogasil SA | 89 | 0.01 |
| 7 | Enauta Participacoes SA | 15 | - | 10 | Romi SA | 27 | - |
| 8 | Energisa S/A | 56 | - | 13 | Rumo SA | 44 | - |
| 25 | Eneva SA | 45 | - | 19 | Santos Brasil Participacoes SA | 31 | - |
| 7 | Engie Brasil Energia SA | 47 | - | 11 | Sao Martinho S/A | 62 | - |
| 30 | Equatorial Energia SA | 135 | 0.01 | 26 | Sendas Distribuidora S/A | 45 | - |
| 4 | Eternit SA | 8 | - | 3 | Sendas Distribuidora S/A, ADR | 23 | - |
| 14 | Even Construtora e Incorporadora S/A | 14 | - | 14 | SIMPAR SA | 20 | - |
| 7 | Ez Tec Empreendimentos e Participacoes S/A | 20 | - | 7 | Sinqia SA | 21 | - |
| | | | | 9 | SLC Agricola SA | 50 | - |
| | | | | 41 | Suzano SA | 294 | 0.01 |
| | | | | 4 | Tegma Gestao Logistica SA | 12 | - |
| | | | | 3 | Telefonica Brasil SA, ADR | 18 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Brazil - 0.32% (continued) | | | Canada - 1.76% (continued) | | |
| 45 TIM SA (Brazil listing) | 100 | 0.01 | 7 Bank of Montreal (US listing) | 494 | 0.02 |
| 4 TOTVS SA | 17 | - | 18 Bank of Nova Scotia (Canada listing) | 682 | 0.03 |
| 14 Transmissora Alianca de Energia Eletrica S/A | 84 | 0.01 | 3 Bank of Nova Scotia (US listing) | 128 | 0.01 |
| 9 Tupy SA | 36 | - | 3 Barrick Gold Corp. (Canada listing) | 38 | - |
| 42 Ultrapar Participacoes SA | 112 | 0.01 | 20 Barrick Gold Corp. (US listing) | 274 | 0.01 |
| 3 Unipar Carbocloro SA | 29 | - | 5 Bausch Health Cos., Inc. (Canada listing) | 32 | - |
| 12 Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights) | 14 | - | 8 Bausch Health Cos., Inc. (US listing) | 50 | - |
| 59 Vale SA | 599 | 0.03 | 31 Baytex Energy Corp. | 79 | - |
| 4 Vale SA, ADR | 45 | - | 1 BCE, Inc. (Canada listing) | 50 | - |
| 9 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA | 20 | - | 19 Birchcliff Energy Ltd. | 87 | 0.01 |
| 7 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 15 | - | 5 Bird Construction, Inc. | 24 | - |
| 87 Via SA | 33 | - | 11 BlackBerry Ltd. (Canada listing) | 46 | - |
| 65 Vibra Energia SA | 166 | 0.01 | 1 BMTC Group, Inc. | 11 | - |
| 5 Vivara Participacoes SA | 21 | - | 4 Bombardier, Inc., Class B | 125 | 0.01 |
| 9 Vulcabras Azaleia SA | 22 | - | 3 Boralex, Inc. | 59 | - |
| 15 WEG SA | 86 | 0.01 | 1 Boyd Group Services, Inc. | 143 | 0.01 |
| 14 Wilson Sons Holdings Brasil SA | 25 | - | 1 Brookfield Asset Management Ltd. (Canada listing) | 13 | - |
| 8 YDUQS Participacoes SA | 19 | - | 1 Brookfield Asset Management Ltd. (US listing) | 13 | - |
| 14 Zamp SA | 8 | - | 2 Brookfield Corp. (Canada listing) | 52 | - |
| | 7,197 | 0.32 | 13 Brookfield Corp. (US listing) | 304 | 0.01 |
| | | | 3 Brookfield Infrastructure Corp. (Canada listing) | 120 | 0.01 |
| | | | - Brookfield Reinsurance Ltd. (Canada listing) | - | - |
| Canada - 1.76% | | | 2 BRP, Inc. (Canada listing) | 94 | 0.01 |
| 4 5N Plus, Inc. | 8 | - | 2 CAE, Inc. (Canada listing) | 37 | - |
| 3 Absolute Software Corp. (Canada listing) | 23 | - | 6 CAE, Inc. (US listing) | 95 | 0.01 |
| 1 Acadian Timber Corp. | 10 | - | 2 Calfrac Well Services Ltd. | 6 | - |
| 2 AcuityAds Holdings, Inc. | 3 | - | 1 Calian Group Ltd. | 17 | - |
| 2 ADENTRA, Inc. | 30 | - | 33 Calibre Mining Corp. | 31 | - |
| 14 Advantage Energy Ltd. | 59 | - | 2 Cameco Corp. (Canada listing) | 44 | - |
| 5 Aecon Group, Inc. | 43 | - | 1 Cameco Corp. (US listing) | 27 | - |
| 19 Africa Oil Corp. | 32 | - | 9 Canaccord Genuity Group, Inc. | 49 | - |
| 1 Ag Growth International, Inc. | 30 | - | 2 Canacol Energy Ltd. | 12 | - |
| 6 AGF Management Ltd. | 24 | - | 3 Canada Goose Holdings, Inc. (Canada listing) | 36 | - |
| 9 Agnico Eagle Mines Ltd. (Canada listing) | 388 | 0.02 | 1 Canada Goose Holdings, Inc. (US listing) | 14 | - |
| 6 Agnico Eagle Mines Ltd. (US listing) | 246 | 0.01 | 16 Canadian Imperial Bank of Commerce (Canada listing) | 534 | 0.02 |
| 6 Aimia, Inc. | 13 | - | 2 Canadian Imperial Bank of Commerce (US listing) | 52 | - |
| 4 Air Canada | 54 | - | 6 Canadian National Railway Co. (Canada listing) | 516 | 0.02 |
| 1 AirBoss of America Corp. | 3 | - | - Canadian National Railway Co. (US listing) | 36 | - |
| 24 Alamos Gold, Inc. (Canada listing) | 241 | 0.01 | 11 Canadian Natural Resources Ltd. (Canada listing) | 497 | 0.02 |
| 3 Alamos Gold, Inc. (US listing) | 29 | - | 12 Canadian Natural Resources Ltd. (US listing) | 524 | 0.02 |
| 1 Alaris Equity Partners Income | 11 | - | 2 Canadian Pacific Kansas City Ltd. (US listing) | 138 | 0.01 |
| 9 Algonquin Power & Utilities Corp. (Canada listing) | 62 | - | 4 Canadian Tire Corp. Ltd. | 339 | 0.02 |
| 11 Alimentation Couche-Tard, Inc. | 436 | 0.02 | 4 Canadian Utilities Ltd., Class A | 90 | 0.01 |
| 16 AltaGas Ltd. | 216 | 0.01 | 8 Canadian Western Bank | 117 | 0.01 |
| 3 Altius Minerals Corp. | 35 | - | 5 Canfor Corp. | 55 | - |
| 1 Altus Group Ltd. | 18 | - | 2 Canfor Pulp Products, Inc. | 2 | - |
| 12 Amerigo Resources Ltd. | 10 | - | 1 Canopy Growth Corp. (Canada listing) | 1 | - |
| 1 Andlauer Healthcare Group, Inc. | 30 | - | 4 Canopy Growth Corp. (US listing) | 3 | - |
| 1 Andrew Peller Ltd. | 3 | - | 5 Capital Power Corp. | 127 | 0.01 |
| 40 ARC Resources Ltd. | 387 | 0.02 | 23 Capstone Copper Corp. | 73 | - |
| 20 Argonaut Gold, Inc. | 7 | - | 9 Cardinal Energy Ltd. | 36 | - |
| 6 Aritzia, Inc. | 117 | 0.01 | 7 Cascades, Inc. | 46 | - |
| 4 Atco Ltd., Class I | 90 | 0.01 | 7 CCL Industries, Inc. | 269 | 0.01 |
| 1 ATS Corp. | 137 | 0.01 | 9 Celestica, Inc. (Canada listing) | 93 | 0.01 |
| 1 Aura Minerals, Inc. | 7 | - | 32 Cenovus Energy, Inc. (Canada listing) | 414 | 0.02 |
| 1 AutoCanada, Inc. | 6 | - | 14 Cenovus Energy, Inc. (US listing) | 182 | 0.01 |
| 68 B2Gold Corp. (Canada listing) | 201 | 0.01 | 15 Centerra Gold, Inc. | 74 | - |
| 19 B2Gold Corp. (US listing) | 56 | - | 15 CES Energy Solutions Corp. | 21 | - |
| 2 Badger Infrastructure Solution | 30 | - | 4 CGI, Inc. (Canada listing) | 372 | 0.02 |
| 13 Ballard Power Systems, Inc. (US listing) | 44 | - | 13 CI Financial Corp. | 101 | 0.01 |
| 7 Bank of Montreal (Canada listing) | 484 | 0.02 | 4 Cineplex, Inc. | 23 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 1.76% (continued) | | | Canada - 1.76% (continued) | | |
| 1 Cogeco Communications, Inc. | 43 | - | 2 George Weston Ltd. | 189 | 0.01 |
| - Cogeco, Inc. | 10 | - | 1 GFL Environmental, Inc. (US listing) | 20 | - |
| 1 Colliers International Group, Inc. (US listing) | 89 | 0.01 | 9 Gibson Energy, Inc. | 123 | 0.01 |
| 8 Computer Modelling Group Ltd. | 34 | - | 3 Gildan Activewear, Inc. (Canada listing) | 60 | - |
| - Constellation Software, Inc. | 400 | 0.02 | 7 Gildan Activewear, Inc. (US listing) | 164 | 0.01 |
| 6 Copper Mountain Mining Corp. | 8 | - | 1 goeasy Ltd. | 52 | - |
| 1 Corby Spirit & Wine Ltd. | 7 | - | 7 Great-West Lifeco, Inc. | 158 | 0.01 |
| 18 Corus Entertainment, Inc. | 13 | - | 1 Guardian Capital Group Ltd. | 40 | - |
| 47 Crescent Point Energy Corp. (Canada listing) | 239 | 0.01 | 14 Headwater Exploration, Inc. | 55 | - |
| 4 Crew Energy, Inc. | 11 | - | 3 Heroux-Devtek, Inc. | 20 | - |
| 12 Cronos Group, Inc. (Canada listing) | 17 | - | 1 High Liner Foods, Inc. | 9 | - |
| 3 dentalcorp Holdings Ltd. | 10 | - | 4 Home Capital Group, Inc. | 111 | 0.01 |
| 1 Descartes Systems Group, Inc. (Canada listing) | 38 | - | 21 Hudbay Minerals, Inc. (Canada listing) | 72 | - |
| 2 Dexterra Group, Inc. | 7 | - | 5 Hydro One Ltd. | 125 | 0.01 |
| 7 Dollarama, Inc. | 322 | 0.02 | 6 iA Financial Corp., Inc. | 315 | 0.02 |
| 4 Doman Building Materials Group Ltd. | 14 | - | 31 IAMGOLD Corp. (Canada listing) | 68 | - |
| 3 Dorel Industries, Inc. | 8 | - | 8 IAMGOLD Corp. (US listing) | 18 | - |
| 1 DREAM Unlimited Corp. | 18 | - | 4 IGM Financial, Inc. | 99 | 0.01 |
| 16 Dundee Precious Metals, Inc. | 87 | 0.01 | 4 Imperial Oil Ltd. (Canada listing) | 151 | 0.01 |
| 2 Dye & Durham Ltd. | 16 | - | 5 Imperial Oil Ltd. (US listing) | 175 | 0.01 |
| - E-L Financial Corp. Ltd. | 58 | - | 1 Information Services Corp. | 7 | - |
| 14 Eldorado Gold Corp. (Canada listing) | 104 | 0.01 | 4 Innergex Renewable Energy, Inc. | 31 | - |
| 31 Element Fleet Management Corp. | 382 | 0.02 | 4 Intact Financial Corp. | 509 | 0.02 |
| 4 Emera, Inc. | 122 | 0.01 | 5 Interfor Corp. | 54 | - |
| 11 Empire Co. Ltd. | 217 | 0.01 | 3 Ivanhoe Mines Ltd. | 18 | - |
| 13 Enbridge, Inc. (Canada listing) | 358 | 0.02 | 2 Jamieson Wellness, Inc. | 39 | - |
| 4 Enbridge, Inc. (US listing) | 113 | 0.01 | 7 Karora Resources, Inc. | 18 | - |
| 10 Endeavour Mining PLC | 222 | 0.01 | - K-Bro Linen, Inc. | 7 | - |
| 7 Endeavour Silver Corp. (US listing) | 17 | - | 11 Kelt Exploration Ltd. | 34 | - |
| 7 Enerflex Ltd. (Canada listing) | 33 | - | 12 Keyera Corp. | 211 | 0.01 |
| 7 Enerflex Ltd. (US listing) | 31 | - | - Kinaxis, Inc. | 32 | - |
| 14 Enerplus Corp. (Canada listing) | 157 | 0.01 | 70 Kinross Gold Corp. (Canada listing) | 265 | 0.01 |
| 2 Enerplus Corp. (US listing) | 22 | - | 15 Kinross Gold Corp. (US listing) | 55 | - |
| 3 Enghouse Systems Ltd. | 74 | - | 10 Knight Therapeutics, Inc. | 28 | - |
| 12 Ensign Energy Services, Inc. | 14 | - | 4 Labrador Iron Ore Royalty Corp. | 64 | - |
| 2 EQB, Inc. | 70 | - | 2 Largo, Inc. (Canada listing) | 5 | - |
| 9 Equinox Gold Corp. (Canada listing) | 32 | - | - Lassonde Industries, Inc. | 19 | - |
| 15 Equinox Gold Corp. (US listing) | 57 | - | 3 Laurentian Bank of Canada | 60 | - |
| 3 ERO Copper Corp. (Canada listing) | 44 | - | 2 Leon's Furniture Ltd. | 25 | - |
| 1 Evertz Technologies Ltd. | 9 | - | 9 Lightspeed Commerce, Inc. (US listing) | 99 | 0.01 |
| 2 Exchange Income Corp. | 46 | - | 4 Linamar Corp. | 147 | 0.01 |
| 1 Exco Technologies Ltd. | 7 | - | 5 Loblaw Cos. Ltd. | 322 | 0.02 |
| 4 Extencare, Inc. | 18 | - | 14 Lucara Diamond Corp. | 4 | - |
| 1 Fairfax Financial Holdings Ltd. | 396 | 0.02 | 1 Lumine Group, Inc. | 9 | - |
| 4 Fiera Capital Corp. | 16 | - | 4 Lundin Gold, Inc. | 42 | - |
| 11 Finning International, Inc. | 233 | 0.01 | 50 Lundin Mining Corp. | 280 | 0.01 |
| 2 Firm Capital Mortgage Investment Corp. | 14 | - | 1 Magellan Aerospace Corp. | 6 | - |
| 2 First Majestic Silver Corp. (Canada listing) | 9 | - | 7 Magna International, Inc. (Canada listing) | 256 | 0.01 |
| 12 First Majestic Silver Corp. (US listing) | 54 | - | 9 Magna International, Inc. (US listing) | 349 | 0.02 |
| 1 First National Financial Corp. | 29 | - | 5 Major Drilling Group International, Inc. | 30 | - |
| 18 First Quantum Minerals Ltd. | 302 | 0.01 | 14 Manulife Financial Corp. (Canada listing) | 211 | 0.01 |
| 1 FirstService Corp. (Canada listing) | 158 | 0.01 | 18 Manulife Financial Corp. (US listing) | 268 | 0.01 |
| 7 Fortis, Inc. (Canada listing) | 246 | 0.01 | 5 Maple Leaf Foods, Inc. | 75 | - |
| 1 Fortis, Inc. (US listing) | 25 | - | 7 Martinrea International, Inc. | 50 | - |
| 15 Fortuna Silver Mines, Inc. (Canada listing) | 39 | - | 3 MDA Ltd. | 17 | - |
| 5 Fortuna Silver Mines, Inc. (US listing) | 15 | - | 1 MDF Commerce, Inc. | 2 | - |
| - Franco-Nevada Corp. (Canada listing) | 43 | - | 1 Medical Facilities Corp. | 7 | - |
| 1 Franco-Nevada Corp. (US listing) | 58 | - | 21 MEG Energy Corp. | 260 | 0.01 |
| 7 Freehold Royalties Ltd. | 57 | - | 1 Melcor Developments Ltd. | 6 | - |
| 3 Frontera Energy Corp. | 18 | - | 2 Methanex Corp. (Canada listing) | 63 | - |
| 1 GDI Integrated Facility Services, Inc. | 28 | - | 2 Methanex Corp. (US listing) | 82 | - |
| 23 Gear Energy Ltd. | 13 | - | 6 Metro, Inc. | 234 | 0.01 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 1.76% (continued) | | | Canada - 1.76% (continued) | | |
| - Morguard Corp. | 12 | - | 5 Russel Metals, Inc. | 106 | 0.01 |
| 1 MTY Food Group, Inc. | 37 | - | 8 Sandstorm Gold Ltd. (Canada listing) | 36 | - |
| 8 Mullen Group Ltd. | 77 | - | 3 Saputo, Inc. | 53 | - |
| 14 National Bank of Canada | 803 | 0.04 | 2 Savaria Corp. | 16 | - |
| 1 Neo Performance Materials, Inc. | 4 | - | 2 Seabridge Gold, Inc. (US listing) | 23 | - |
| 59 New Gold, Inc. (Canada listing) | 58 | - | 16 Secure Energy Services, Inc. | 56 | - |
| 3 NFI Group, Inc. | 16 | - | 5 ShawCor Ltd. | 44 | - |
| 2 North American Construction Group Ltd. (Canada listing) | 23 | - | 2 Shopify, Inc. (Canada listing) | 71 | - |
| 1 North American Construction Group Ltd. (US listing) | 17 | - | 1 Shopify, Inc. (US listing) | 28 | - |
| 3 North West Co., Inc. | 80 | - | 2 Sienna Senior Living, Inc. | 15 | - |
| 9 Northland Power, Inc. | 153 | 0.01 | 4 Sierra Metals, Inc. | 1 | - |
| 2 Nutrien Ltd. (Canada listing) | 76 | - | 2 Sleep Country Canada Holdings, Inc. | 34 | - |
| 16 Nutrien Ltd. (US listing) | 680 | 0.03 | 12 SNC-Lavalin Group, Inc. | 226 | 0.01 |
| 1 Nuvei Corp. (US listing) | 19 | - | 1 Softchoice Corp. | 11 | - |
| 14 NuVista Energy Ltd. | 88 | 0.01 | 2 Spartan Delta Corp. | 15 | - |
| 5 Obsidian Energy Ltd. (US listing) | 23 | - | 3 Spin Master Corp. | 51 | - |
| 51 OceanaGold Corp. | 88 | 0.01 | 1 Sprott, Inc. (Canada listing) | 14 | - |
| 5 Onex Corp. | 189 | 0.01 | 16 SSR Mining, Inc. (Canada listing) | 185 | 0.01 |
| 6 Open Text Corp. (Canada listing) | 205 | 0.01 | 5 Stantec, Inc. (Canada listing) | 236 | 0.01 |
| 7 Open Text Corp. (US listing) | 251 | 0.01 | 4 Stelco Holdings, Inc. | 96 | 0.01 |
| 9 Organigram Holdings, Inc. (US listing) | 3 | - | 4 Stella-Jones, Inc. | 135 | 0.01 |
| 6 Orla Mining Ltd. (US listing) | 20 | - | 4 STEP Energy Services Ltd. | 6 | - |
| 4 Osisko Gold Royalties Ltd. (Canada listing) | 55 | - | 5 StorageVault Canada, Inc. | 18 | - |
| 4 Osisko Gold Royalties Ltd. (US listing) | 53 | - | 3 Sun Life Financial, Inc. (Canada listing) | 128 | 0.01 |
| 13 Osisko Mining, Inc. | 25 | - | 9 Sun Life Financial, Inc. (US listing) | 357 | 0.02 |
| 15 Pan American Silver Corp. (Canada listing) | 188 | 0.01 | 16 Suncor Energy, Inc. (Canada listing) | 367 | 0.02 |
| 8 Pan American Silver Corp. (US listing) | 103 | 0.01 | 27 Suncor Energy, Inc. (US listing) | 610 | 0.03 |
| 6 Paramount Resources Ltd. | 103 | 0.01 | 1 SunOpta, Inc. (Canada listing) | 7 | - |
| 9 Parax Resources, Inc. | 138 | 0.01 | 7 Superior Plus Corp. | 37 | - |
| 2 Park Lawn Corp. | 27 | - | 2 Surge Energy, Inc. | 11 | - |
| 12 Parkland Corp. | 234 | 0.01 | 18 Tamarack Valley Energy Ltd. | 37 | - |
| 5 Pason Systems, Inc. | 32 | - | 22 Taseko Mines Ltd. (Canada listing) | 21 | - |
| 12 Pembina Pipeline Corp. (Canada listing) | 297 | 0.01 | - TC Energy Corp. (Canada listing) | 7 | - |
| 2 Pembina Pipeline Corp. (US listing) | 36 | - | 8 TC Energy Corp. (US listing) | 263 | 0.01 |
| 14 Peyto Exploration & Development Corp. | 90 | 0.01 | 12 Teck Resources Ltd. (Canada listing) | 386 | 0.02 |
| 3 PHX Energy Services Corp. | 11 | - | 18 Teck Resources Ltd. (US listing) | 568 | 0.03 |
| 6 Pine Cliff Energy Ltd. | 5 | - | - TECSYS, Inc. | 6 | - |
| 7 Pipestone Energy Corp. | 10 | - | 1 TELUS Corp. (non-voting rights) | 15 | - |
| 1 Pizza Pizza Royalty Corp. | 10 | - | 1 TELUS Corp. (voting rights) | 9 | - |
| 1 Polaris Renewable Energy, Inc. | 11 | - | 3 TELUS International CDA, Inc. | 36 | - |
| 1 Pollard Banknote Ltd. | 11 | - | 1 TerraVest Industries, Inc. | 14 | - |
| 16 PrairieSky Royalty Ltd. | 212 | 0.01 | 2 TFI International, Inc. (Canada listing) | 176 | 0.01 |
| 1 Precision Drilling Corp. (Canada listing) | 17 | - | - Thomson Reuters Corp. (Canada listing) | 36 | - |
| 1 Precision Drilling Corp. (US listing) | 24 | - | 5 Timbercreek Financial Corp. | 22 | - |
| 2 Premium Brands Holdings Corp. | 144 | 0.01 | 2 TMX Group Ltd. | 154 | 0.01 |
| 5 Primo Water Corp. (Canada listing) | 50 | - | 3 Topaz Energy Corp. | 35 | - |
| 3 Primo Water Corp. (US listing) | 29 | - | 7 Torex Gold Resources, Inc. | 85 | - |
| 7 Quarterhill, Inc. | 5 | - | 3 Toromont Industries Ltd. | 196 | 0.01 |
| 6 Quebecor, Inc. | 115 | 0.01 | 18 Toronto-Dominion Bank (Canada listing) | 833 | 0.04 |
| 3 RB Global, Inc. (Canada listing) | 142 | 0.01 | 4 Total Energy Services, Inc. | 19 | - |
| 5 RB Global, Inc. (US listing) | 223 | 0.01 | 17 Tourmaline Oil Corp. | 567 | 0.03 |
| 4 Real Matters, Inc. | 15 | - | 23 TransAlta Corp. | 178 | 0.01 |
| 2 Restaurant Brands International, Inc. (Canada listing) | 102 | 0.01 | 3 TransAlta Renewables, Inc. | 21 | - |
| 4 Restaurant Brands International, Inc. (US listing) | 253 | 0.01 | 6 Transcontinental, Inc. | 54 | - |
| 4 Richelieu Hardware Ltd. | 96 | 0.01 | 15 Trican Well Service Ltd. | 28 | - |
| 9 Rogers Communications, Inc. (Canada listing) | 315 | 0.02 | 7 Tricon Residential, Inc. (Canada listing) | 47 | - |
| 1 Rogers Communications, Inc. (US listing) | 43 | - | 2 Tricon Residential, Inc. (US listing) | 10 | - |
| 3 Rogers Sugar, Inc. | 12 | - | 1 Triple Flag Precious Metals Corp. (US listing) | 9 | - |
| 29 Royal Bank of Canada (Canada listing) | 2,080 | 0.09 | 2 Trisura Group Ltd. | 43 | - |
| 1 Royal Bank of Canada (US listing) | 79 | - | 3 Uni-Select, Inc. | 72 | - |
| | | | 13 Vermilion Energy, Inc. (Canada listing) | 113 | 0.01 |
| | | | 1 VersaBank (Canada listing) | 6 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|----------------------------------|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Canada - 1.76% (continued) | | | China - 1.95% (continued) | | | | |
| 4 | Victoria Gold Corp. | 19 | - | 72 | Agile Group Holdings Ltd. | 9 | - |
| 2 | Viemed Healthcare, Inc. (US listing) | 17 | - | 6 | Agora, Inc., ADR | 14 | - |
| 2 | Wajax Corp. | 22 | - | 515 | Agricultural Bank of China Ltd. | 156 | 0.01 |
| - | Waste Connections, Inc. (Canada listing) | 8 | - | 5 | Aier Eye Hospital Group Co. Ltd. | 15 | - |
| 2 | Waste Connections, Inc. (US listing) | 202 | 0.01 | 14 | Air China Ltd. | 9 | - |
| 8 | Wesdome Gold Mines Ltd. | 38 | - | 14 | AK Medical Holdings Ltd. | 10 | - |
| 5 | West Fraser Timber Co. Ltd. | 264 | 0.01 | 151 | Alibaba Group Holding Ltd. | 1,207 | 0.06 |
| 29 | Western Forest Products, Inc. | 17 | - | 29 | Alibaba Group Holding Ltd., ADR | 1,847 | 0.08 |
| 5 | Westport Fuel Systems, Inc. (US listing) | 3 | - | 50 | Alibaba Health Information Technology Ltd. | 24 | - |
| 2 | Westshore Terminals Investment Corp. | 30 | - | 910 | Alibaba Pictures Group Ltd. | 37 | - |
| 2 | Wheaton Precious Metals Corp. (Canada listing) | 78 | - | 56 | A-Living Smart City Services Co. Ltd. | 28 | - |
| 1 | Wheaton Precious Metals Corp. (US listing) | 44 | - | 294 | Aluminum Corp. of China Ltd. | 105 | 0.01 |
| 45 | Whitecap Resources, Inc. | 246 | 0.01 | 2 | Amlogic Shanghai Co. Ltd. | 17 | - |
| 1 | Winpak Ltd. | 34 | - | 5 | Amoy Diagnostics Co. Ltd. | 14 | - |
| 3 | WSP Global, Inc. | 257 | 0.01 | 110 | Angang Steel Co. Ltd. | 24 | - |
| | | 39,974 | 1.76 | 3 | Angel Yeast Co. Ltd. | 13 | - |
| Chile - 0.04% | | | China - 1.95% (continued) | | | | |
| 130 | Aguas Andinas SA | 34 | - | 50 | Anhui Conch Cement Co. Ltd. | 107 | 0.01 |
| 239 | Banco de Chile | 19 | - | 30 | Anhui Expressway Co. Ltd. | 25 | - |
| 2 | Banco de Credito e Inversiones SA | 42 | - | 6 | Anhui Guangxin Agrochemical Co. Ltd. | 18 | - |
| 1 | Banco Itau Chile SA | 13 | - | 1 | Anhui Gujing Distillery Co. Ltd. | 20 | - |
| 993 | Banco Santander Chile | 35 | - | 5 | Anhui Honglu Steel Construction Group Co. Ltd. | 16 | - |
| 3 | CAP SA | 16 | - | 29 | Anhui Jiangnan Chemical Industry Co. Ltd. | 17 | - |
| 59 | Cencosud SA | 89 | 0.01 | 4 | Anhui Jinhe Industrial Co. Ltd. | 10 | - |
| 16 | Cencosud Shopping SA | 20 | - | 3 | Anhui Kouzi Distillery Co. Ltd. | 17 | - |
| 7 | Cia Cervecerias Unidas SA | 44 | 0.01 | 15 | Anhui Truchum Advanced Materials & Technology Co. Ltd. | 12 | - |
| 472 | Cia Sud Americana de Vapores SA | 28 | - | 3 | Anhui Yingjia Distillery Co. Ltd. | 17 | - |
| 294 | Colbun SA | 34 | - | 7 | Anhui Zhongding Sealing Parts Co. Ltd. | 10 | - |
| - | Embotelladora Andina SA, ADR | 4 | - | 2 | Anker Innovations Technology Co. Ltd. | 18 | - |
| 10 | Empresa Nacional de Telecomunicaciones SA | 29 | - | 30 | ANTA Sports Products Ltd. | 245 | 0.01 |
| 41 | Empresas CMPC SA | 56 | 0.01 | 33 | Antengene Corp. Ltd. | 6 | - |
| 6 | Empresas COPEC SA | 37 | - | 280 | Anton Oilfield Services Group | 12 | - |
| 194 | Enel Americas SA | 20 | - | 48 | Aotecar New Energy Technology Co. Ltd. | 14 | - |
| 820 | Enel Chile SA | 36 | - | 8 | Apeloa Pharmaceutical Co. Ltd. | 16 | - |
| 25 | Engie Energia Chile SA | 17 | - | 70 | APT Satellite Holdings Ltd. | 17 | - |
| 16 | Falabella SA | 28 | - | 44 | Asclepis Pharma, Inc. | 8 | - |
| 140 | Grupo Security SA | 28 | - | 6 | Asia - Potash International Investment Guangzhou Co. Ltd. | 15 | - |
| 26 | Inversiones Aguas Metropolitanas SA | 16 | - | 26 | Asia Cement China Holdings Corp. | 9 | - |
| 2 | Inversiones La Construccion SA | 12 | - | 14 | AsialInfo Technologies Ltd. | 18 | - |
| 22 | Masisa SA | 1 | - | 1 | Asymchem Laboratories Tianjin Co. Ltd. | 18 | - |
| 25 | Multiexport Foods SA | 6 | - | 3 | AustAsia Group Ltd. | 1 | - |
| 21 | Parque Arauco SA | 24 | - | 5 | Avary Holding Shenzhen Co. Ltd. | 15 | - |
| 16 | Plaza SA | 16 | - | 159 | AviChina Industry & Technology Co. Ltd. | 62 | 0.01 |
| 74 | Ripley Corp. SA | 11 | - | 3 | AVICOPTER PLC | 14 | - |
| 43 | Salfacorp SA | 18 | - | 1 | Bafang Electric Suzhou Co. Ltd. | 7 | - |
| 177 | SMU SA | 24 | - | 122 | BAIC Motor Corp. Ltd. | 25 | - |
| 121 | Sociedad Matriz SAAM SA | 10 | - | 38 | Baidu, Inc. | 470 | 0.02 |
| 1 | Sociedad Quimica y Minera de Chile SA, ADR | 46 | 0.01 | 36 | Bank of Beijing Co. Ltd. | 19 | - |
| 66 | SONDA SA | 27 | - | 19 | Bank of Changsha Co. Ltd. | 18 | - |
| 11 | Vina Concha y Toro SA | 11 | - | 10 | Bank of Chengdu Co. Ltd. | 14 | - |
| | | 851 | 0.04 | 1,307 | Bank of China Ltd. | 411 | 0.02 |
| China - 1.95% | | | China - 1.95% (continued) | | | | |
| 11 | 360 Security Technology, Inc. | 18 | - | 33 | Bank of Chongqing Co. Ltd. | 15 | - |
| 54 | 361 Degrees International Ltd. | 20 | - | 228 | Bank of Communications Co. Ltd. | 118 | 0.01 |
| 7 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 27 | - | 26 | Bank of Guiyang Co. Ltd. | 17 | - |
| 101 | 3SBio, Inc. | 82 | 0.01 | 11 | Bank of Hangzhou Co. Ltd. | 14 | - |
| 58 | AAC Technologies Holdings, Inc. | 96 | 0.01 | 42 | Bank of Jiangsu Co. Ltd. | 35 | - |
| 8 | Accelink Technologies Co. Ltd. | 24 | - | 15 | Bank of Nanjing Co. Ltd. | 14 | - |
| 12 | Addsino Co. Ltd. | 13 | - | 10 | Bank of Ningbo Co. Ltd. | 27 | - |
| 15 | Advanced Technology & Materials Co. Ltd. | 15 | - | 25 | Bank of Shanghai Co. Ltd. | 17 | - |
| 3 | AECC Aviation Power Co. Ltd. | 13 | - | 25 | Bank of Suzhou Co. Ltd. | 19 | - |
| | | | | 27 | Baoshan Iron & Steel Co. Ltd. | 18 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | |
| 3 Baozun, Inc. | 3 | - | 1 Changchun High & New Technology Industry Group, Inc. | 13 | - |
| 160 BBMG Corp. | 14 | - | 1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 17 | - |
| 5 BeiGene Ltd. | 74 | 0.01 | 47 Chaowei Power Holdings Ltd. | 8 | - |
| 3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd. | 15 | - | 6 Chaozhou Three-Circle Group Co. Ltd. | 19 | - |
| 33 Beijing Capital Development Co. Ltd. | 15 | - | 2 Chengdu Kanghua Biological Products Co. Ltd. | 13 | - |
| 49 Beijing Capital Eco-Environment Protection Group Co. Ltd. | 17 | - | 10 Chengdu Wintrue Holding Co. Ltd. | 10 | - |
| 122 Beijing Capital International Airport Co. Ltd. | 68 | 0.01 | 19 Chengtun Mining Group Co. Ltd. | 10 | - |
| 2 Beijing Easpring Material Technology Co. Ltd. | 10 | - | 8 Chengxin Lithium Group Co. Ltd. | 26 | - |
| 372 Beijing Energy International Holding Co. Ltd. | 8 | - | 15 Chengzhi Co. Ltd. | 13 | - |
| 16 Beijing Enlight Media Co. Ltd. | 16 | - | 19 China Aircraft Leasing Group Holdings Ltd. | 9 | - |
| 37 Beijing Enterprises Holdings Ltd. | 117 | 0.01 | 9 China Automotive Engineering Research Institute Co. Ltd. | 20 | - |
| 352 Beijing Enterprises Water Group Ltd. | 69 | 0.01 | 14 China Baoan Group Co. Ltd. | 20 | - |
| 12 Beijing GeoEnviron Engineering & Technology, Inc. | 13 | - | 116 China BlueChemical Ltd. | 20 | - |
| 1 Beijing Huafeng Test & Control Technology Co. Ltd. | 13 | - | 14 China CAMC Engineering Co. Ltd. | 18 | - |
| 27 Beijing Jetsen Technology Co. Ltd. | 19 | - | 549 China Cinda Asset Management Co. Ltd. | 49 | - |
| 94 Beijing Jingneng Clean Energy Co. Ltd. | 18 | - | 262 China CITIC Bank Corp. Ltd. | 111 | 0.01 |
| 16 Beijing Jingyuntong Technology Co. Ltd. | 11 | - | 166 China Coal Energy Co. Ltd. | 101 | 0.01 |
| 5 Beijing New Building Materials PLC | 13 | - | 136 China Communications Services Corp. Ltd. | 52 | - |
| 8 Beijing Originwater Technology Co. Ltd. | 5 | - | 114 China Conch Environment Protection Holdings Ltd. | 27 | - |
| - Beijing Roborock Technology Co. Ltd. | 15 | - | 100 China Conch Venture Holdings Ltd. | 101 | 0.01 |
| 36 Beijing Shougang Co. Ltd. | 14 | - | 2,587 China Construction Bank Corp. | 1,330 | 0.06 |
| 15 Beijing Sinnet Technology Co. Ltd. | 21 | - | 6 China CSSC Holdings Ltd. | 18 | - |
| 24 Beijing Tong Ren Tang Chinese Medicine Co. Ltd. | 36 | - | 103 China Datang Corp. Renewable Power Co. Ltd. | 30 | - |
| 1 Beijing United Information Technology Co. Ltd. | 7 | - | 84 China Development Bank Financial Leasing Co. Ltd. | 9 | - |
| 1 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 12 | - | 221 China Dongxiang Group Co. Ltd. | 7 | - |
| 1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. | 9 | - | 39 China East Education Holdings Ltd. | 13 | - |
| 8 Beijing Zhong Ke San Huan High-Tech Co. Ltd. | 10 | - | 62 China Eastern Airlines Corp. Ltd. | 17 | - |
| 30 Beijing-Shanghai High Speed Railway Co. Ltd. | 20 | - | 79 China Education Group Holdings Ltd. | 52 | - |
| 2 BGI Genomics Co. Ltd. | 16 | - | 58 China Electronics Huada Technology Co. Ltd. | 6 | - |
| 7 Biem.L.Fdlkk Garment Co. Ltd. | 26 | - | 164 China Energy Engineering Corp. Ltd. (Hong Kong listing) | 17 | - |
| 2 Bilibili, Inc. | 28 | - | 107 China Everbright Bank Co. Ltd. | 26 | - |
| 4 Binjiang Service Group Co. Ltd. | 8 | - | 193 China Everbright Environment Group Ltd. | 61 | 0.01 |
| 45 Blue Moon Group Holdings Ltd. | 20 | - | 50 China Everbright Greentech Ltd. | 7 | - |
| 24 Bluefocus Intelligent Communications Group Co. Ltd. | 29 | - | 80 China Everbright Ltd. | 41 | - |
| 17 BOC Aviation Ltd. | 99 | 0.01 | 216 China Feihe Ltd. | 101 | 0.01 |
| 12 BOC International China Co. Ltd. | 15 | - | 78 China Foods Ltd. | 20 | - |
| 76 BOE Technology Group Co. Ltd. | 34 | - | 199 China Galaxy Securities Co. Ltd. | 86 | 0.01 |
| 17 BOE Varitronix Ltd. | 18 | - | 218 China Gas Holdings Ltd. | 199 | 0.01 |
| 65 Bohai Leasing Co. Ltd. | 16 | - | 7 China Gold International Resources Corp. Ltd. (Canada listing) | 23 | - |
| 198 Bosideng International Holdings Ltd. | 66 | 0.01 | 18 China Gold International Resources Corp. Ltd. (Hong Kong listing) | 57 | - |
| 12 Bright Dairy & Food Co. Ltd. | 16 | - | 11 China Green Electricity Investment of Tianjin Co. Ltd. | 15 | - |
| 206 Brilliance China Automotive Holdings Ltd. | 64 | 0.01 | 64 China Harmony Auto Holding Ltd. | 6 | - |
| 7 BTG Hotels Group Co. Ltd. | 15 | - | 35 China High Speed Transmission Equipment Group Co. Ltd. | 9 | - |
| 11 BYD Co. Ltd. | 255 | 0.01 | 182 China Hongqiao Group Ltd. | 104 | 0.01 |
| 41 BYD Electronic International Co. Ltd. | 97 | 0.01 | 52 China International Capital Corp. Ltd. | 76 | 0.01 |
| 7 By-health Co. Ltd. | 17 | - | 52 China International Marine Containers Group Co. Ltd. | 25 | - |
| 83 C C Land Holdings Ltd. | 14 | - | 463 China Jinmao Holdings Group Ltd. | 53 | - |
| 35 C&D International Investment Group Ltd. | 71 | 0.01 | 18 China Jushi Co. Ltd. | 28 | - |
| 13 C&S Paper Co. Ltd. | 17 | - | 30 China Kepei Education Group Ltd. | 8 | - |
| 12 Camel Group Co. Ltd. | 13 | - | 4 China Kings Resources Group Co. Ltd. | 14 | - |
| 2 Canmax Technologies Co. Ltd. | 9 | - | 74 China Lesso Group Holdings Ltd. | 39 | - |
| 32 Canvest Environmental Protection Group Co. Ltd. | 13 | - | 61 China Life Insurance Co. Ltd. (Hong Kong listing) | 83 | 0.01 |
| 18 CECEP Solar Energy Co. Ltd. | 14 | - | 34 China Lilang Ltd. | 14 | - |
| 37 CECEP Wind-Power Corp. | 16 | - | 17 China Literature Ltd. | 52 | - |
| 24 Central China New Life Ltd. | 6 | - | | | |
| 88 Central China Securities Co. Ltd. | 10 | - | | | |
| 130 CGN New Energy Holdings Co. Ltd. | 31 | - | | | |
| 138 CGN Power Co. Ltd. | 27 | - | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | | | |
| 48 | China Longyuan Power Group Corp. Ltd. | 43 | - | 190 | China Traditional Chinese Medicine Holdings Co. Ltd. | 73 | 0.01 |
| 88 | China Medical System Holdings Ltd. | 100 | 0.01 | 15 | China TransInfo Technology Co. Ltd. | 22 | - |
| 11 | China Meheco Co. Ltd. | 17 | - | 198 | China Travel International Investment Hong Kong Ltd. | 31 | - |
| 40 | China Meidong Auto Holdings Ltd. | 41 | - | 9 | China Tungsten & Hightech Materials Co. Ltd. | 12 | - |
| 57 | China Mengniu Dairy Co. Ltd. | 178 | 0.01 | 56 | China Vanke Co. Ltd. | 60 | 0.01 |
| 126 | China Merchants Bank Co. Ltd. | 473 | 0.02 | 54 | China XLX Fertiliser Ltd. | 23 | - |
| 84 | China Merchants Port Holdings Co. Ltd. | 98 | 0.01 | 13 | China Yangtze Power Co. Ltd. | 32 | - |
| 10 | China Merchants Property Operation & Service Co. Ltd. | 16 | - | 55 | China Yongda Automobiles Services Holdings Ltd. | 24 | - |
| 31 | China Merchants Securities Co. Ltd. | 24 | - | 84 | China Yuhua Education Corp. Ltd. | 8 | - |
| 7 | China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 11 | - | 1 | China Zhenhua Group Science & Technology Co. Ltd. | 14 | - |
| 194 | China Minsheng Banking Corp. Ltd. | 62 | 0.01 | 22 | China Zheshang Bank Co. Ltd. | 6 | - |
| 154 | China Modern Dairy Holdings Ltd. | 15 | - | 144 | Chinasoft International Ltd. | 69 | 0.01 |
| 3 | China National Accord Medicines Corp. Ltd. | 23 | - | 5 | Chindata Group Holdings Ltd., ADR | 21 | - |
| 294 | China National Building Material Co. Ltd. | 134 | 0.01 | 16 | Chinese Universe Publishing & Media Group Co. Ltd. | 29 | - |
| 14 | China National Chemical Engineering Co. Ltd. | 14 | - | 1 | Chongqing Brewery Co. Ltd. | 12 | - |
| 47 | China National Nuclear Power Co. Ltd. | 38 | - | 9 | Chongqing Changan Automobile Co. Ltd. | 12 | - |
| 75 | China New Higher Education Group Ltd. | 18 | - | 11 | Chongqing Fuling Electric Power Industrial Co. Ltd. | 25 | - |
| 49 | China Nonferrous Mining Corp. Ltd. | 19 | - | 5 | Chongqing Fuling Zhacai Group Co. Ltd. | 13 | - |
| 5 | China Northern Rare Earth Group High-Tech Co. Ltd. | 13 | - | 183 | Chongqing Rural Commercial Bank Co. Ltd. | 51 | - |
| 118 | China Oilfield Services Ltd. | 97 | 0.01 | 12 | Chongqing Sanfeng Environment Group Corp. Ltd. | 10 | - |
| 104 | China Oriental Group Co. Ltd. | 11 | - | 3 | Chongqing Zhifei Biological Products Co. Ltd. | 25 | - |
| 128 | China Overseas Grand Oceans Group Ltd. | 46 | - | 11 | Chow Tai Seng Jewellery Co. Ltd. | 21 | - |
| 155 | China Overseas Land & Investment Ltd. | 254 | 0.01 | 66 | CIFI Ever Sunshine Services Group Ltd. | 21 | - |
| 100 | China Overseas Property Holdings Ltd. | 74 | 0.01 | 50 | CIMC Enric Holdings Ltd. | 33 | - |
| 79 | China Pacific Insurance Group Co. Ltd. | 160 | 0.01 | 154 | CITIC Ltd. | 143 | 0.01 |
| 888 | China Petroleum & Chemical Corp. | 450 | 0.02 | 330 | CITIC Resources Holdings Ltd. | 15 | - |
| 117 | China Railway Group Ltd. | 62 | 0.01 | 56 | CITIC Securities Co. Ltd. | 84 | 0.01 |
| 108 | China Railway Signal & Communication Corp. Ltd. | 35 | - | 72 | Citychamp Watch & Jewellery Group Ltd. | 7 | - |
| 359 | China Reinsurance Group Corp. | 20 | - | 70 | CMGE Technology Group Ltd. | 14 | - |
| 17 | China Renaissance Holdings Ltd. | 13 | - | 186 | CMOC Group Ltd. | 78 | 0.01 |
| 38 | China Resources Beer Holdings Co. Ltd. | 193 | 0.01 | 27 | CMST Development Co. Ltd. | 17 | - |
| 140 | China Resources Cement Holdings Ltd. | 41 | - | 4 | CNFinance Holdings Ltd., ADR | 10 | - |
| 5 | China Resources Double Crane Pharmaceutical Co. Ltd. | 10 | - | 2 | CNGR Advanced Material Co. Ltd. | 10 | - |
| 65 | China Resources Gas Group Ltd. | 172 | 0.01 | 15 | CNNC Hua Yuan Titanium Dioxide Co. Ltd. | 11 | - |
| 146 | China Resources Land Ltd. | 439 | 0.02 | 7 | CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 10 | - |
| 55 | China Resources Medical Holdings Co. Ltd. | 35 | - | 17 | COFCO Biotechnology Co. Ltd. | 15 | - |
| 12 | China Resources Mixc Lifestyle Services Ltd. | 44 | - | 147 | COFCO Joycome Foods Ltd. | 28 | - |
| 101 | China Resources Pharmaceutical Group Ltd. | 78 | 0.01 | 144 | Comba Telecom Systems Holdings Ltd. | 20 | - |
| 62 | China Resources Power Holdings Co. Ltd. | 115 | 0.01 | 410 | Concord New Energy Group Ltd. | 29 | - |
| 4 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 29 | - | 25 | Consun Pharmaceutical Group Ltd. | 12 | - |
| 84 | China Risun Group Ltd. | 29 | - | 5 | Contemporary Amperex Technology Co. Ltd. | 126 | 0.01 |
| 360 | China Ruyi Holdings Ltd. | 65 | 0.01 | 289 | COSCO SHIPPING Development Co. Ltd. | 28 | - |
| 92 | China Sanjiang Fine Chemicals Co. Ltd. | 14 | - | 66 | COSCO SHIPPING Energy Transportation Co. Ltd. | 45 | - |
| 107 | China Shenhua Energy Co. Ltd. | 272 | 0.01 | 193 | COSCO SHIPPING Holdings Co. Ltd. | 137 | 0.01 |
| 30 | China Shineway Pharmaceutical Group Ltd. | 27 | - | 74 | COSCO SHIPPING International Hong Kong Co. Ltd. | 20 | - |
| 370 | China South City Holdings Ltd. | 17 | - | 118 | COSCO SHIPPING Ports Ltd. | 60 | 0.01 |
| 48 | China Southern Airlines Co. Ltd. | 22 | - | 58 | Cosmopolitan International Holdings Ltd. | 8 | - |
| 56 | China State Construction Development Holdings Ltd. | 14 | - | 113 | Country Garden Holdings Co. Ltd. | 17 | - |
| 58 | China State Construction Engineering Corp. Ltd. | 39 | - | 62 | Country Garden Services Holdings Co. Ltd. | 58 | - |
| 114 | China State Construction International Holdings Ltd. | 104 | 0.01 | 41 | CPMC Holdings Ltd. | 17 | - |
| 68 | China Sunshine Paper Holdings Co. Ltd. | 19 | - | 121 | CRRC Corp. Ltd. | 60 | 0.01 |
| 86 | China Suntien Green Energy Corp. Ltd. | 26 | - | 39 | CSC Financial Co. Ltd. | 35 | - |
| 100 | China Taiping Insurance Holdings Co. Ltd. | 84 | 0.01 | 21 | CSG Holding Co. Ltd. | 15 | - |
| 24 | China Tianying, Inc. | 13 | - | 12 | CSPC Innovation Pharmaceutical Co. Ltd. | 19 | - |
| 1 | China Tourism Group Duty Free Corp. Ltd. | 11 | - | 514 | CSPC Pharmaceutical Group Ltd. | 360 | 0.02 |
| 2,430 | China Tower Corp. Ltd. | 215 | 0.01 | 64 | CSSC Hong Kong Shipping Co. Ltd. | 9 | - |
| | | | | 15 | CTS International Logistics Corp. Ltd. | 16 | - |
| | | | | 8 | Daan Gene Co. Ltd. | 11 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | |
| 114 Dali Foods Group Co. Ltd. | 31 | - | 4 Gan & Lee Pharmaceuticals Co. Ltd. | 17 | - |
| 20 Dalian Huarui Heavy Industry Group Co. Ltd. | 11 | - | 10 Ganfeng Lithium Group Co. Ltd. | 53 | - |
| 36 Dalipal Holdings Ltd. | 10 | - | 10 Gansu Shangfeng Cement Co. Ltd. | 11 | - |
| 5 DaShenLin Pharmaceutical Group Co. Ltd. | 18 | - | 1 G-bits Network Technology Xiamen Co. Ltd. | 32 | - |
| 110 Datang International Power Generation Co. Ltd. | 18 | - | 9 GCL Energy Technology Co. Ltd. | 12 | - |
| 25 Dexin China Holdings Co. Ltd. | 1 | - | 57 GDS Holdings Ltd. | 56 | - |
| 24 DHC Software Co. Ltd. | 20 | - | 353 Geely Automobile Holdings Ltd. | 331 | 0.02 |
| 5 Dian Diagnostics Group Co. Ltd. | 14 | - | 16 GEM Co. Ltd. | 12 | - |
| 244 Differ Group Auto Ltd. | 2 | - | 14 Gemdale Corp. | 11 | - |
| 1 Digital China Group Co. Ltd. | 2 | - | 374 Gemdale Properties & Investment Corp. Ltd. | 16 | - |
| 50 Digital China Holdings Ltd. | 16 | - | 76 Genertec Universal Medical Group Co. Ltd. | 36 | - |
| 4 Do-Fluoride New Materials Co. Ltd. | 10 | - | 33 GF Securities Co. Ltd. | 37 | - |
| 3 Dong-E-E-Jiao Co. Ltd. | 18 | - | 1 Ginlong Technologies Co. Ltd. | 11 | - |
| 17 Dongfang Electric Corp. Ltd. | 18 | - | 6 Glarun Technology Co. Ltd. | 12 | - |
| 170 Dongfeng Motor Group Co. Ltd. | 59 | - | 13 GoerTek, Inc. | 28 | - |
| 18 Dongxing Securities Co. Ltd. | 17 | - | 90 Goodbaby International Holdings Ltd. | 5 | - |
| 96 Dongyue Group Ltd. | 68 | 0.01 | 4 Gotion High-tech Co. Ltd. | 12 | - |
| 29 Dynagreen Environmental Protection Group Co. Ltd. | 8 | - | 74 Grand Pharmaceutical Group Ltd. | 39 | - |
| 7 East Buy Holding Ltd. | 21 | - | 40 Grandjoy Holdings Group Co. Ltd. | 17 | - |
| 18 East Group Co. Ltd. | 14 | - | 35 Great Wall Motor Co. Ltd. | 29 | - |
| 8 East Money Information Co. Ltd. | 13 | - | 53 Greatview Aseptic Packaging Co. Ltd. | 11 | - |
| 112 E-Commodities Holdings Ltd. | 13 | - | 9 Gree Electric Appliances, Inc. of Zhuhai | 35 | - |
| 2 Ecovacs Robotics Co. Ltd. | 12 | - | 57 Greentown China Holdings Ltd. | 43 | - |
| 27 Edvantage Group Holdings Ltd. | 6 | - | 30 Greentown Management Holdings Co. Ltd. | 20 | - |
| 16 EEKA Fashion Holdings Ltd. | 17 | - | 98 Greentown Service Group Co. Ltd. | 43 | - |
| 4 Electric Connector Technology Co. Ltd. | 16 | - | 14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd. | 10 | - |
| 23 ENN Energy Holdings Ltd. | 213 | 0.01 | 6 Guangdong Dowstone Technology Co. Ltd. | 9 | - |
| 18 ENN Natural Gas Co. Ltd. | 38 | - | 3 Guangdong Haid Group Co. Ltd. | 14 | - |
| 3 Eoptolink Technology, Inc. Ltd. | 31 | - | 15 Guangdong HEC Technology Holding Co. Ltd. | 12 | - |
| 20 Essex Bio-technology Ltd. | 7 | - | 5 Guangdong Hongda Holdings Group Co. Ltd. | 17 | - |
| 25 Eternal Asia Supply Chain Management Ltd. | 14 | - | 140 Guangdong Investment Ltd. | 96 | 0.01 |
| 84 EVA Precision Industrial Holdings Ltd. | 6 | - | 11 Guangdong Provincial Expressway Development Co. Ltd. | 10 | - |
| 36 Everbright Securities Co. Ltd. | 20 | - | 7 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. | 13 | - |
| 8 Everest Medicines Ltd. | 9 | - | 33 Guanghui Energy Co. Ltd. | 27 | - |
| 22 Fangda Carbon New Material Co. Ltd. | 15 | - | 130 Guangshen Railway Co. Ltd. | 29 | - |
| 22 Fangda Special Steel Technology Co. Ltd. | 11 | - | 24 Guangxi Liugong Machinery Co. Ltd. | 21 | - |
| 2 Fanhua, Inc., ADR | 14 | - | 162 Guangzhou Automobile Group Co. Ltd. | 75 | 0.01 |
| 109 Far East Horizon Ltd. | 73 | 0.01 | 12 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 32 | - |
| 17 FAW Jiefang Group Co. Ltd. | 16 | - | 2 Guangzhou Great Power Energy & Technology Co. Ltd. | 8 | - |
| 10 Fiberhome Telecommunication Technologies Co. Ltd. | 23 | - | 16 Guangzhou Haige Communications Group, Inc. Co. | 18 | - |
| 6 Fibocom Wireless, Inc. | 18 | - | 2 Guangzhou Kingmed Diagnostics Group Co. Ltd. | 17 | - |
| 314 FIH Mobile Ltd. | 24 | - | 5 Guangzhou Restaurant Group Co. Ltd. | 18 | - |
| 27 Financial Street Holdings Co. Ltd. | 14 | - | 2 Guangzhou Shiyuan Electronic Technology Co. Ltd. | 16 | - |
| 7 FinVolution Group, ADR | 23 | - | 3 Guangzhou Tinci Materials Technology Co. Ltd. | 13 | - |
| 24 First Capital Securities Co. Ltd. | 16 | - | 4 Guangzhou Wondfo Biotech Co. Ltd. | 13 | - |
| 26 First Tractor Co. Ltd. | 10 | - | 18 Guizhou Panjiang Refined Coal Co. Ltd. | 14 | - |
| 24 Flat Glass Group Co. Ltd. | 54 | - | 27 Guizhou Xinbang Pharmaceutical Co. Ltd. | 14 | - |
| 27 Focus Media Information Technology Co. Ltd. | 19 | - | 19 Guosheng Financial Holding, Inc. | 17 | - |
| 5 Foryou Corp. | 14 | - | 19 Guotai Junan Securities Co. Ltd. | 19 | - |
| 4 Foshan Haitian Flavouring & Food Co. Ltd. | 25 | - | 28 H World Group Ltd. | 83 | 0.01 |
| 128 Fosun International Ltd. | 68 | 0.01 | 108 Haier Smart Home Co. Ltd., Class H | 249 | 0.01 |
| 23 Founder Securities Co. Ltd. | 18 | - | 1 Hainan Drinda New Energy Technology Co. Ltd. | 18 | - |
| 34 Foxconn Industrial Internet Co. Ltd. | 69 | 0.01 | 12 Hainan Meilan International Airport Co. Ltd. | 16 | - |
| 65 Fu Shou Yuan International Group Ltd. | 38 | - | 22 Hainan Strait Shipping Co. Ltd. | 16 | - |
| 112 Fufeng Group Ltd. | 49 | - | 34 Haitian International Holdings Ltd. | 62 | 0.01 |
| 13 Fujian Funeng Co. Ltd. | 19 | - | 134 Haitong Securities Co. Ltd. | 71 | 0.01 |
| 7 Fujian Star-net Communication Co. Ltd. | 16 | - | 26 Haitong UniTrust International Leasing Co. Ltd. | 3 | - |
| 6 Fujian Sunner Development Co. Ltd. | 12 | - | 6 Hang Zhou Great Star Industrial Co. Ltd. | 11 | - |
| 11 Fulin Precision Co. Ltd. | 12 | - | | | |
| 862 Fullshare Holdings Ltd. | 6 | - | | | |
| 32 Fuyao Glass Industry Group Co. Ltd. | 93 | 0.01 | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | | | |
| 15 | Hangzhou Binjiang Real Estate Group Co. Ltd. | 15 | - | 25 | Industrial Bank Co. Ltd. | 48 | - |
| 3 | Hangzhou First Applied Material Co. Ltd. | 12 | - | 31 | Industrial Securities Co. Ltd. | 22 | - |
| 2 | Hangzhou Lion Electronics Co. Ltd. | 7 | - | 30 | Infore Environment Technology Group Co. Ltd. | 17 | - |
| 4 | Hangzhou Oxygen Plant Group Co. Ltd. | 17 | - | 71 | Inner Mongolia BaoTou Steel Union Co. Ltd. | 15 | - |
| 5 | Hangzhou Robam Appliances Co. Ltd. | 14 | - | 11 | Inner Mongolia Dian Tou Energy Corp. Ltd. | 16 | - |
| 3 | Hangzhou Silan Microelectronics Co. Ltd. | 12 | - | 8 | Inner Mongolia ERDOS Resources Co. Ltd. | 13 | - |
| 3 | Hangzhou Tigermed Consulting Co. Ltd. | 16 | - | 33 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 16 | - |
| 5 | Han's Laser Technology Industry Group Co. Ltd. | 15 | - | 13 | Inner Mongolia Yili Industrial Group Co. Ltd. | 41 | - |
| 46 | Hansoh Pharmaceutical Group Co. Ltd. | 62 | 0.01 | 7 | Inner Mongolia Yitai Coal Co. Ltd. | 12 | - |
| 70 | Harbin Electric Co. Ltd. | 21 | - | 16 | Inner Mongolia Yuan Xing Energy Co. Ltd. | 12 | - |
| 12 | Health & Happiness H&H International Holdings Ltd. | 13 | - | 5 | Innovent Biologics, Inc. | 19 | - |
| 6 | Hebei Hengshui Laobaigan Liquor Co. Ltd. | 17 | - | 20 | Inspur Digital Enterprise Technology Ltd. | 6 | - |
| 11 | Heilongjiang Agriculture Co. Ltd. | 16 | - | 6 | Inspur Electronic Information Industry Co. Ltd. | 32 | - |
| 5 | Hello Group, Inc., ADR | 30 | - | 5 | Intco Medical Technology Co. Ltd. | 12 | - |
| 11 | Henan Mingtai AI Industrial Co. Ltd. | 15 | - | 18 | Intron Technology Holdings Ltd. | 8 | - |
| 11 | Henan Shenhua Coal & Power Co. Ltd. | 15 | - | 5 | iQIYI, Inc., ADR | 17 | - |
| 12 | Henan Shuanghui Investment & Development Co. Ltd. | 33 | - | 3 | JA Solar Technology Co. Ltd. | 14 | - |
| 43 | Hengan International Group Co. Ltd. | 147 | 0.01 | 3 | Jafron Biomedical Co. Ltd. | 11 | - |
| 6 | Hengdian Group DMEGC Magnetics Co. Ltd. | 13 | - | 3 | Jason Furniture Hangzhou Co. Ltd. | 13 | - |
| 15 | Hengli Petrochemical Co. Ltd. | 26 | - | 6 | JCET Group Co. Ltd. | 23 | - |
| 9 | Hengtong Optic-electric Co. Ltd. | 15 | - | 7 | JD Health International, Inc. | 34 | - |
| 17 | Hengyi Petrochemical Co. Ltd. | 13 | - | 16 | JD.com, Inc. | 206 | 0.01 |
| 53 | Hesteel Co. Ltd. | 14 | - | 12 | JH Educational Technology, Inc. | 1 | - |
| 105 | Hi Sun Technology China Ltd. | 8 | - | 8 | Jiangsu Azure Corp. | 9 | - |
| 22 | Hisense Home Appliances Group Co. Ltd. | 35 | - | 20 | Jiangsu Changshu Rural Commercial Bank Co. Ltd. | 16 | - |
| 1 | Hithink RoyalFlush Information Network Co. Ltd. | 15 | - | 9 | Jiangsu Eastern Shenghong Co. Ltd. | 11 | - |
| 43 | Holitech Technology Co. Ltd. | 17 | - | 52 | Jiangsu Expressway Co. Ltd. | 40 | - |
| 33 | Hongda Xingye Co. Ltd. | 8 | - | 16 | Jiangsu Guotai International Group Co. Ltd. | 14 | - |
| 276 | Hope Education Group Co. Ltd. | 16 | - | 3 | Jiangsu Hengli Hydraulic Co. Ltd. | 15 | - |
| 56 | Hopson Development Holdings Ltd. | 38 | - | 6 | Jiangsu Huahong Technology Stock Co. Ltd. | 9 | - |
| 3 | Hoyuan Green Energy Co. Ltd. | 22 | - | 17 | Jiangsu Linyang Energy Co. Ltd. | 15 | - |
| 38 | Hua Hong Semiconductor Ltd. | 99 | 0.01 | 10 | Jiangsu Nwha Pharmaceutical Co. Ltd. | 33 | - |
| 190 | Hua Yin International Holdings Ltd. | 9 | - | 1 | Jiangsu Pacific Quartz Co. Ltd. | 14 | - |
| 60 | Huadian Power International Corp. Ltd. | 27 | - | 12 | Jiangsu Provincial Agricultural Reclamation & Development Corp. | 16 | - |
| 4 | Huadong Medicine Co. Ltd. | 16 | - | 6 | Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. | 7 | - |
| 29 | Huafon Chemical Co. Ltd. | 22 | - | 2 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. | 27 | - |
| 6 | Huagong Tech Co. Ltd. | 25 | - | 1 | Jiangsu Yangnong Chemical Co. Ltd. | 12 | - |
| 10 | Huaibei Mining Holdings Co. Ltd. | 15 | - | 5 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 18 | - |
| 8 | Hualan Biological Engineering, Inc. | 19 | - | 29 | Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. | 15 | - |
| 132 | Huaneng Power International, Inc. | 68 | 0.01 | 10 | Jiangsu Zhongtian Technology Co. Ltd. | 16 | - |
| 24 | Huapont Life Sciences Co. Ltd. | 14 | - | 71 | Jiangxi Copper Co. Ltd. | 86 | 0.01 |
| 60 | Huatai Securities Co. Ltd. | 60 | 0.01 | 7 | Jiangzhong Pharmaceutical Co. Ltd. | 19 | - |
| 20 | Huaxi Securities Co. Ltd. | 19 | - | 9 | Jilin Aodong Pharmaceutical Group Co. Ltd. | 18 | - |
| 29 | Huaxia Bank Co. Ltd. | 19 | - | 26 | Jilin Electric Power Co. Ltd. | 17 | - |
| 8 | Huaxin Cement Co. Ltd. (China listing) | 12 | - | 5 | Jingjin Equipment, Inc. | 15 | - |
| 15 | Huayu Automotive Systems Co. Ltd. | 30 | - | 1 | JinkoSolar Holding Co. Ltd., ADR | 32 | - |
| 44 | Hubei Biocause Pharmaceutical Co. Ltd. | 16 | - | 1 | JiuGui Liquor Co. Ltd. | 11 | - |
| 3 | Hubei Feilihua Quartz Glass Co. Ltd. | 17 | - | 58 | Jiumaojiu International Holdings Ltd. | 80 | 0.01 |
| 6 | Hubei Jumpcan Pharmaceutical Co. Ltd. | 22 | - | 21 | Jizhong Energy Resources Co. Ltd. | 17 | - |
| 10 | Hubei Xingfa Chemicals Group Co. Ltd. | 24 | - | 11 | JNBY Design Ltd. | 8 | - |
| 1 | Huizhou Desay Sv Automotive Co. Ltd. | 10 | - | 13 | Joincare Pharmaceutical Group Industry Co. Ltd. | 21 | - |
| 5 | Humanwell Healthcare Group Co. Ltd. | 16 | - | 3 | Joynn Laboratories China Co. Ltd. | 13 | - |
| 11 | Hunan Gold Corp. Ltd. | 17 | - | 13 | Jointown Pharmaceutical Group Co. Ltd. | 24 | - |
| 33 | Hunan Valin Steel Co. Ltd. | 18 | - | 4 | Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 16 | - |
| 7 | HUYA, Inc., ADR | 15 | - | 324 | Joy City Property Ltd. | 9 | - |
| 9 | Hygeia Healthcare Holdings Co. Ltd. | 44 | - | 66 | Joy Spreader Group, Inc. | 6 | - |
| 36 | iDreamSky Technology Holdings Ltd. | 11 | - | 71 | JS Global Lifestyle Co. Ltd. | 53 | - |
| 6 | IKD Co. Ltd. | 14 | - | 11 | JW Cayman Therapeutics Co. Ltd. | 3 | - |
| 2 | I-Mab, ADR | 4 | - | | | | |
| - | Imeik Technology Development Co. Ltd. | 15 | - | | | | |
| 1,219 | Industrial & Commercial Bank of China Ltd. | 523 | 0.03 | | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | |
| 13 Kangji Medical Holdings Ltd. | 11 | - | 8 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. | 12 | - |
| - KBC Corp. Ltd. | 8 | - | 19 Nanjing Securities Co. Ltd. | 18 | - |
| 4 Kehua Data Co. Ltd. | 15 | - | 6 Nanjing Yunhai Special Metals Co. Ltd. | 15 | - |
| 45 Kingboard Holdings Ltd. | 99 | 0.01 | 6 NARI Technology Co. Ltd. | 18 | - |
| 70 Kingboard Laminates Holdings Ltd. | 52 | - | 10 NavInfo Co. Ltd. | 13 | - |
| 15 Kingfa Sci & Tech Co. Ltd. | 14 | - | 16 NetDragon Websoft Holdings Ltd. | 23 | - |
| 59 Kingsoft Corp. Ltd. | 172 | 0.01 | 34 NetEase, Inc. | 462 | 0.02 |
| 4 Kuang-Chi Technologies Co. Ltd. | 6 | - | 46 New China Life Insurance Co. Ltd. | 95 | 0.01 |
| 284 Kunlun Energy Co. Ltd. | 182 | 0.01 | 10 New Hope Liuhe Co. Ltd. | 13 | - |
| 2 Kunshan Kinglai Hygienic Materials Co. Ltd. | 14 | - | 55 Nexteer Automotive Group Ltd. | 20 | - |
| 1 Kweichow Moutai Co. Ltd. | 203 | 0.01 | 106 Nine Dragons Paper Holdings Ltd. | 47 | - |
| 110 KWG Group Holdings Ltd. | 7 | - | 4 Ninestar Corp. | 17 | - |
| 8 Lakala Payment Co. Ltd. | 16 | - | 5 Ningbo Haitian Precision Machinery Co. Ltd. | 17 | - |
| 4 Lao Feng Xiang Co. Ltd. | 28 | - | 9 Ningbo Huaxiang Electronic Co. Ltd. | 13 | - |
| 4 Laobaixing Pharmacy Chain JSC | 16 | - | 8 Ningbo Joyson Electronic Corp. | 15 | - |
| 7 LB Group Co. Ltd. | 12 | - | 2 Ningbo Orient Wires & Cables Co. Ltd. | 11 | - |
| 12 Lee & Man Chemical Co. Ltd. | 6 | - | 1 Ningbo Ronbay New Energy Technology Co. Ltd. | 7 | - |
| 103 Lee & Man Paper Manufacturing Ltd. | 28 | - | 12 Ningbo Sanxing Medical Electric Co. Ltd. | 17 | - |
| 29 Legend Holdings Corp. | 23 | - | 3 Ningbo Tuopu Group Co. Ltd. | 18 | - |
| 462 Lenovo Group Ltd. | 349 | 0.02 | 11 Ningxia Baofeng Energy Group Co. Ltd. | 15 | - |
| 14 Lens Technology Co. Ltd. | 18 | - | 19 NIO, Inc. | 114 | 0.01 |
| 77 Leo Group Co. Ltd. | 20 | - | 18 North Huajin Chemical Industries Co. Ltd. | 13 | - |
| 6 Lepu Medical Technology Beijing Co. Ltd. | 18 | - | 7 North Industries Group Red Arrow Co. Ltd. | 13 | - |
| 22 Leyard Optoelectronic Co. Ltd. | 17 | - | 22 Northeast Securities Co. Ltd. | 17 | - |
| 6 Li Auto, Inc. | 69 | 0.01 | 4 Ocumension Therapeutics | 3 | - |
| 1 Li Auto, Inc., ADR | 22 | - | 35 Offshore Oil Engineering Co. Ltd. | 25 | - |
| 60 Li Ning Co. Ltd. | 261 | 0.01 | 23 OFILM Group Co. Ltd. | 13 | - |
| 8 Lianhe Chemical Technology Co. Ltd. | 9 | - | 1 Oppein Home Group, Inc. | 15 | - |
| 6 Lier Chemical Co. Ltd. | 9 | - | 32 ORG Technology Co. Ltd. | 17 | - |
| 120 Lifetech Scientific Corp. | 29 | - | 9 Orient Overseas International Ltd. | 88 | 0.01 |
| 26 Lingyi iTech Guangdong Co. | 18 | - | 35 Orient Securities Co. Ltd. | 15 | - |
| 10 Livzon Pharmaceutical Group, Inc. | 29 | - | 18 Oriental Energy Co. Ltd. | 17 | - |
| 4 Lizhong Sitong Light Alloys Group Co. Ltd. | 10 | - | 23 Pangang Group Vanadium Titanium & Resources Co. Ltd. | 10 | - |
| 32 LK Technology Holdings Ltd. | 23 | - | 45 Pengdu Agriculture & Animal Husbandry Co. Ltd. | 10 | - |
| 116 Longfor Group Holdings Ltd. | 180 | 0.01 | 222 People's Insurance Co. Group of China Ltd. | 67 | 0.01 |
| 8 LONGi Green Energy Technology Co. Ltd. | 25 | - | 10 Perfect World Co. Ltd. | 21 | - |
| 5 Longshine Technology Group Co. Ltd. | 11 | - | 764 PetroChina Co. Ltd. | 397 | 0.02 |
| 183 Lonking Holdings Ltd. | 22 | - | 8 Pharmaron Beijing Co. Ltd. | 25 | - |
| 18 Luenmei Quantum Co. Ltd. | 15 | - | 218 PICC Property & Casualty Co. Ltd. | 209 | 0.01 |
| 10 Luxi Chemical Group Co. Ltd. | 12 | - | 35 Ping An Bank Co. Ltd. | 46 | - |
| 7 Luxshare Precision Industry Co. Ltd. | 23 | - | 25 Ping An Healthcare & Technology Co. Ltd. | 46 | - |
| 71 Luye Pharma Group Ltd. | 26 | - | 171 Ping An Insurance Group Co. of China Ltd. | 875 | 0.04 |
| 1 Luzhou Laojiao Co. Ltd. | 32 | - | 12 Pingdingshan Tianan Coal Mining Co. Ltd. | 11 | - |
| 76 Maanshan Iron & Steel Co. Ltd. | 11 | - | 9 Poly Developments & Holdings Group Co. Ltd. | 13 | - |
| 10 Mango Excellent Media Co. Ltd. | 31 | - | 192 Poly Property Group Co. Ltd. | 34 | - |
| 28 Maoyan Entertainment | 19 | - | 13 Poly Property Services Co. Ltd. | 48 | - |
| 18 Meinian Onehealth Healthcare Holdings Co. Ltd. | 13 | - | 141 Postal Savings Bank of China Co. Ltd. | 71 | 0.01 |
| 113 Meitu, Inc. | 21 | - | 59 Pou Sheng International Holdings Ltd. | 4 | - |
| 15 Meituan | 173 | 0.01 | 20 Power Construction Corp. of China Ltd. | 15 | - |
| 158 Metallurgical Corp. of China Ltd. | 31 | - | 13 Prinx Chengshan Holdings Ltd. | 8 | - |
| 20 Midea Real Estate Holding Ltd. | 14 | - | 23 Q Technology Group Co. Ltd. | 7 | - |
| 1 Milkyway Chemical Supply Chain Service Co. Ltd. | 11 | - | 4 Qifu Technology, Inc., ADR | 46 | - |
| 5 Ming Yang Smart Energy Group Ltd. | 10 | - | 35 Qingdao Hanhe Cable Co. Ltd. | 16 | - |
| 27 Ming Yuan Cloud Group Holdings Ltd. | 9 | - | 50 Qingdao Rural Commercial Bank Corp. | 16 | - |
| 38 Minth Group Ltd. | 76 | 0.01 | 2 Qingdao Sentury Tire Co. Ltd. | 7 | - |
| 13 MLS Co. Ltd. | 13 | - | 94 Qingling Motors Co. Ltd. | 8 | - |
| 232 MMG Ltd. | 56 | - | 1 Quectel Wireless Solutions Co. Ltd. | 11 | - |
| 20 Mobvista, Inc. | 8 | - | 56 Radiance Holdings Group Co. Ltd. | 21 | - |
| 3 Muyuan Foods Co. Ltd. | 12 | - | 54 Red Star Macalline Group Corp. Ltd. | 15 | - |
| 3 Nanjing Hanrui Cobalt Co. Ltd. | 10 | - | 92 Redco Properties Group Ltd. | 13 | - |
| 49 Nanjing Iron & Steel Co. Ltd. | 19 | - | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | |
| 4 Remegen Co. Ltd. | 12 | - | 20 Shanxi Lu'an Environmental Energy Development Co. Ltd. | 41 | - |
| 3 Rianlon Corp. | 12 | - | 13 Shanxi Meijin Energy Co. Ltd. | 11 | - |
| 5 Risen Energy Co. Ltd. | 12 | - | 28 Shanxi Securities Co. Ltd. | 19 | - |
| 5 Riyue Heavy Industry Co. Ltd. | 13 | - | 29 Shanxi Taigang Stainless Steel Co. Ltd. | 13 | - |
| 26 Rongsheng Petrochemical Co. Ltd. | 34 | - | 1 Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 28 | - |
| 9 SAIC Motor Corp. Ltd. | 14 | - | 55 Shanying International Holding Co. Ltd. | 14 | - |
| 12 Sailun Group Co. Ltd. | 14 | - | 9 Shenghe Resources Holding Co. Ltd. | 12 | - |
| 9 Sanquan Food Co. Ltd. | 15 | - | 10 Shengyi Technology Co. Ltd. | 16 | - |
| 28 Sansteel Minguang Co. Ltd. Fujian | 14 | - | 2 Shennan Circuits Co. Ltd. | 15 | - |
| 3 Sansure Biotech, Inc. | 7 | - | 103 Shenwan Hongyuan Group Co. Ltd. | 17 | - |
| 64 Sany Heavy Equipment International Holdings Co. Ltd. | 68 | 0.01 | 26 Shenzhen Agricultural Products Group Co. Ltd. | 18 | - |
| 9 Sany Heavy Industry Co. Ltd. | 15 | - | 22 Shenzhen Airport Co. Ltd. | 17 | - |
| 16 Satellite Chemical Co. Ltd. | 23 | - | 16 Shenzhen Aisidi Co. Ltd. | 14 | - |
| 43 Sealand Securities Co. Ltd. | 17 | - | 3 Shenzhen Capchem Technology Co. Ltd. | 18 | - |
| 138 Seazen Group Ltd. | 20 | - | 3 Shenzhen Desay Battery Technology Co. | 12 | - |
| 8 Seazen Holdings Co. Ltd. | 12 | - | 1 Shenzhen Dynanonic Co. Ltd. | 8 | - |
| 35 S-Enjoy Service Group Co. Ltd. | 14 | - | 23 Shenzhen Energy Group Co. Ltd. | 18 | - |
| 10 SF Holding Co. Ltd. | 51 | - | 10 Shenzhen Everwin Precision Technology Co. Ltd. | 14 | - |
| 1 SG Micro Corp. | 11 | - | 24 Shenzhen Expressway Corp. Ltd. | 16 | - |
| 23 Shaanxi Coal Industry Co. Ltd. | 43 | - | 12 Shenzhen Fastprint Circuit Tech Co. Ltd. | 20 | - |
| 17 Shan Xi Hua Yang Group New Energy Co. Ltd. | 24 | - | 18 Shenzhen Gas Corp. Ltd. | 15 | - |
| 17 Shandong Bohui Paper Industrial Co. Ltd. | 12 | - | 2 Shenzhen Inovance Technology Co. Ltd. | 16 | - |
| 8 Shandong Buchang Pharmaceuticals Co. Ltd. | 21 | - | 85 Shenzhen International Holdings Ltd. | 55 | - |
| 9 Shandong Dongyue Organosilicon Material Co. Ltd. | 10 | - | 238 Shenzhen Investment Ltd. | 34 | - |
| 36 Shandong Gold Mining Co. Ltd. | 55 | - | 12 Shenzhen Kaifa Technology Co. Ltd. | 30 | - |
| 6 Shandong Himile Mechanical Science & Technology Co. Ltd. | 22 | - | 1 Shenzhen Kedali Industry Co. Ltd. | 14 | - |
| 14 Shandong Hi-Speed Road & Bridge Co. Ltd. | 11 | - | 6 Shenzhen Kinwong Electronic Co. Ltd. | 17 | - |
| 6 Shandong Hualu Hengsheng Chemical Co. Ltd. | 18 | - | 1 Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 34 | - |
| 14 Shandong Humon Smelting Co. Ltd. | 19 | - | 32 Shenzhen MTC Co. Ltd. | 18 | - |
| 6 Shandong Linglong Tyre Co. Ltd. | 14 | - | 43 Shenzhen Neptunus Bioengineering Co. Ltd. | 16 | - |
| 42 Shandong Nanshan Aluminum Co. Ltd. | 14 | - | 3 Shenzhen New Industries Biomedical Engineering Co. Ltd. | 18 | - |
| 5 Shandong Pharmaceutical Glass Co. Ltd. | 16 | - | 27 Shenzhen Overseas Chinese Town Co. Ltd. | 15 | - |
| 13 Shandong Sun Paper Industry JSC Ltd. | 15 | - | 6 Shenzhen Senior Technology Material Co. Ltd. | 12 | - |
| 149 Shandong Weigao Group Medical Polymer Co. Ltd. | 177 | 0.01 | 6 Shenzhen Sunlord Electronics Co. Ltd. | 14 | - |
| 28 Shandong Xinhua Pharmaceutical Co. Ltd. | 18 | - | 8 Shenzhen Sunway Communication Co. Ltd. | 18 | - |
| 6 Shanghai Belling Co. Ltd. | 13 | - | 2 Shenzhen Transsion Holdings Co. Ltd. | 27 | - |
| 51 Shanghai Construction Group Co. Ltd. | 15 | - | 29 Shenzhen Yan Tian Port Holding Co. Ltd. | 16 | - |
| 176 Shanghai Electric Group Co. Ltd. | 36 | - | 5 Shenzhen YUTO Packaging Technology Co. Ltd. | 14 | - |
| 15 Shanghai Electric Power Co. Ltd. | 19 | - | 34 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. | 18 | - |
| 14 Shanghai Fosun Pharmaceutical Group Co. Ltd. | 31 | - | 15 Shenzhou International Group Holdings Ltd. | 94 | 0.01 |
| 19 Shanghai Fudan Microelectronics Group Co. Ltd. | 41 | - | 23 Shijiazhuang Changshan BeiMing Technology Co. Ltd. | 18 | - |
| 2 Shanghai Fullhan Microelectronics Co. Ltd. | 14 | - | 7 Shijiazhuang Yiling Pharmaceutical Co. Ltd. | 22 | - |
| 5 Shanghai Hanbell Precise Machinery Co. Ltd. | 14 | - | 1 Shingwa Advanced Material Group Co. Ltd. | 8 | - |
| 31 Shanghai Industrial Holdings Ltd. | 35 | - | 140 Shoucheng Holdings Ltd. | 30 | - |
| 150 Shanghai Industrial Urban Development Group Ltd. | 7 | - | 122 Shougang Fushan Resources Group Ltd. | 30 | - |
| 3 Shanghai Jinjiang International Hotels Co. Ltd. | 14 | - | 277 Shui On Land Ltd. | 27 | - |
| 4 Shanghai Kindly Medical Instruments Co. Ltd. | 10 | - | 11 Sichuan Chuantou Energy Co. Ltd. | 18 | - |
| 10 Shanghai Liangxin Electrical Co. Ltd. | 12 | - | 10 Sichuan Development Lomon Co. Ltd. | 10 | - |
| 11 Shanghai Lingang Holdings Corp. Ltd. | 17 | - | 62 Sichuan Expressway Co. Ltd. | 14 | - |
| 1 Shanghai Medicilon, Inc. | 14 | - | 38 Sichuan Hebang Biotechnology Co. Ltd. | 10 | - |
| 45 Shanghai Pharmaceuticals Holding Co. Ltd. | 73 | 0.01 | 5 Sichuan Kelun Pharmaceutical Co. Ltd. | 19 | - |
| 20 Shanghai Pudong Development Bank Co. Ltd. | 17 | - | 8 Sichuan New Energy Power Co. Ltd. | 12 | - |
| 3 Shanghai Putailai New Energy Technology Co. Ltd. | 12 | - | 21 Sichuan Road & Bridge Group Co. Ltd. | 36 | - |
| 26 Shanghai RAAS Blood Products Co. Ltd. | 20 | - | 2 Sichuan Swellfun Co. Ltd. | 14 | - |
| 28 Shanghai Tunnel Engineering Co. Ltd. | 19 | - | 5 Sichuan Yahua Industrial Group Co. Ltd. | 10 | - |
| 18 Shanghai Yuyuan Tourist Mart Group Co. Ltd. | 15 | - | 3 Sieyuan Electric Co. Ltd. | 17 | - |
| 12 Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 19 | - | 228 Sihuan Pharmaceutical Holdings Group Ltd. | 17 | - |
| 25 Shanxi Coking Co. Ltd. | 14 | - | 71 SIIC Environment Holdings Ltd. (Hong Kong listing) | 9 | - |
| 24 Shanxi Coking Coal Energy Group Co. Ltd. | 27 | - | 76 SIIC Environment Holdings Ltd. (Singapore listing) | 9 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | |
| 33 Sincere Pharmaceutical Group Ltd. | 26 | - | 15 Tongdao Liepin Group | 14 | - |
| 472 Sino Biopharmaceutical Ltd. | 181 | 0.01 | 10 TongFu Microelectronics Co. Ltd. | 27 | - |
| 3 Sino Wealth Electronic Ltd. | 12 | - | 11 Tongkun Group Co. Ltd. | 14 | - |
| 162 Sinofert Holdings Ltd. | 17 | - | 48 Tongling Nonferrous Metals Group Co. Ltd. | 16 | - |
| 14 Sinoma International Engineering Co. | 22 | - | 10 Tongwei Co. Ltd. | 39 | - |
| 5 Sinoma Science & Technology Co. Ltd. | 12 | - | 52 Tongyu Heavy Industry Co. Ltd. | 15 | - |
| 189 Sino-Ocean Group Holding Ltd. | 9 | - | 1 Topchoice Medical Corp. | 12 | - |
| 75 Sinopec Engineering Group Co. Ltd. | 26 | - | 16 Topsec Technologies Group, Inc. | 19 | - |
| 106 Sinopec Kantons Holdings Ltd. | 31 | - | 131 Topsports International Holdings Ltd. | 82 | 0.01 |
| 300 Sinopec Oilfield Service Corp. | 17 | - | 43 Towngas Smart Energy Co. Ltd. | 15 | - |
| 210 Sinopec Shanghai Petrochemical Co. Ltd. | 26 | - | 62 TPV Technology Co. Ltd. | 15 | - |
| 96 Sinopharm Group Co. Ltd. | 254 | 0.01 | 25 Transfar Zhilian Co. Ltd. | 16 | - |
| 112 Sinotrans Ltd. | 30 | - | 37 TravelSky Technology Ltd. | 54 | - |
| 53 Sinotruk Hong Kong Ltd. | 60 | 0.01 | 2 Trina Solar Co. Ltd. | 9 | - |
| 10 Sinotruk Jinan Truck Co. Ltd. | 17 | - | 12 Trip.com Group Ltd. | 297 | 0.02 |
| 7 Skyworth Digital Co. Ltd. | 13 | - | 174 Truly International Holdings Ltd. | 15 | - |
| 92 Skyworth Group Ltd. | 37 | - | 14 Tsingtao Brewery Co. Ltd. | 97 | 0.01 |
| 103 Smoore International Holdings Ltd. | 84 | 0.01 | 1 Unigroup Guoxin Microelectronics Co. Ltd. | 10 | - |
| 230 SOHO China Ltd. | 27 | - | 89 Uni-President China Holdings Ltd. | 62 | 0.01 |
| 21 SooChow Securities Co. Ltd. | 17 | - | 8 Unisplendour Corp. Ltd. | 28 | - |
| 39 Southwest Securities Co. Ltd. | 16 | - | 596 United Energy Group Ltd. | 64 | 0.01 |
| 84 SSY Group Ltd. | 42 | - | 15 United Strength Power Holdings Ltd. | 9 | - |
| 9 State Grid Information & Communication Co. Ltd. | 20 | - | 9 Universal Scientific Industrial Shanghai Co. Ltd. | 14 | - |
| 16 STO Express Co. Ltd. | 18 | - | 8 Valiant Co. Ltd. | 14 | - |
| 158 Sun Art Retail Group Ltd. | 31 | - | 4 Vats Liquor Chain Store Management JSC Ltd. | 11 | - |
| 7 Sun King Technology Group Ltd. | 12 | - | 10 Venus MedTech Hangzhou, Inc. | 7 | - |
| 7 Sunflower Pharmaceutical Group Co. Ltd. | 20 | - | 9 Victory Giant Technology Huizhou Co. Ltd. | 28 | - |
| 43 Suning Universal Co. Ltd. | 14 | - | 28 Vinda International Holdings Ltd. | 54 | - |
| 31 Sunny Optical Technology Group Co. Ltd. | 238 | 0.01 | 25 Vipshop Holdings Ltd., ADR | 287 | 0.02 |
| 5 Sunwoda Electronic Co. Ltd. | 9 | - | 91 Viva Biotech Holdings | 14 | - |
| 6 Suzhou Dongshan Precision Manufacturing Co. Ltd. | 17 | - | 4 Vnet Group, Inc., ADR | 9 | - |
| 29 Suzhou Gold Mantis Construction Decoration Co. Ltd. | 16 | - | 28 Wangsu Science & Technology Co. Ltd. | 24 | - |
| 14 SY Holdings Group Ltd. | 8 | - | 7 Wanhua Chemical Group Co. Ltd. | 65 | 0.01 |
| 15 Tangrenshen Group Co. Ltd. | 11 | - | 252 Want Want China Holdings Ltd. | 136 | 0.01 |
| 15 Tangshan Jidong Cement Co. Ltd. | 13 | - | 26 Wanxiang Qianchao Co. Ltd. | 15 | - |
| 59 TangShan Port Group Co. Ltd. | 25 | - | 62 Wasion Holdings Ltd. | 20 | - |
| 21 Tangshan Sanyou Chemical Industries Co. Ltd. | 13 | - | 20 Wasu Media Holding Co. Ltd. | 21 | - |
| 13 TBEA Co. Ltd. | 33 | - | 1 Weibo Corp. | 8 | - |
| 78 TCL Electronics Holdings Ltd. | 26 | - | 1 Weibo Corp., ADR | 10 | - |
| 42 TCL Technology Group Corp. | 18 | - | 124 Weichai Power Co. Ltd. | 135 | 0.01 |
| 6 TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 27 | - | 8 Weifu High-Technology Group Co. Ltd. | 13 | - |
| 100 Tencent Holdings Ltd. | 3,197 | 0.14 | 4 Weihai Guangwei Composites Co. Ltd. | 12 | - |
| 20 Tencent Music Entertainment Group, ADR | 109 | 0.01 | 8 Wens Foodstuffs Group Co. Ltd. | 15 | - |
| 1 Three's Co. Media Group Co. Ltd. | 17 | - | 128 West China Cement Ltd. | 11 | - |
| 30 Tian Di Science & Technology Co. Ltd. | 18 | - | 23 Western Securities Co. Ltd. | 17 | - |
| 36 Tiande Chemical Holdings Ltd. | 7 | - | 1 Western Superconducting Technologies Co. Ltd. | 11 | - |
| 104 Tiangong International Co. Ltd. | 23 | - | 52 Wharf Holdings Ltd. | 88 | 0.01 |
| 4 Tianjin 712 Communication & Broadcasting Co. Ltd. | 14 | - | 1 Will Semiconductor Co. Ltd. Shanghai | 17 | - |
| 68 Tianjin Port Development Holdings Ltd. | 4 | - | 3 Wingtech Technology Co. Ltd. | 17 | - |
| 15 Tianma Microelectronics Co. Ltd. | 17 | - | 10 Wolong Electric Group Co. Ltd. | 14 | - |
| 21 Tianshan Aluminum Group Co. Ltd. | 15 | - | 31 Wuchan Zhongda Group Co. Ltd. | 18 | - |
| 16 Tianshui Huatian Technology Co. Ltd. | 18 | - | 22 Wuhu Token Science Co. Ltd. | 15 | - |
| 5 Tibet Summit Resources Co. Ltd. | 10 | - | 5 Wuliangye Yibin Co. Ltd. | 91 | 0.01 |
| 349 Tibet Water Resources Ltd. | 17 | - | 11 WUS Printed Circuit Kunshan Co. Ltd. | 26 | - |
| 88 Tingyi Cayman Islands Holding Corp. | 106 | 0.01 | 10 WuXi AppTec Co. Ltd. | 67 | 0.01 |
| 9 Titan Wind Energy Suzhou Co. Ltd. | 16 | - | 44 Wuxi Biologics Cayman, Inc. | 183 | 0.01 |
| 4 Tofflon Science & Technology Group Co. Ltd. | 11 | - | 21 Wuxi Taiji Industry Co. Ltd. | 17 | - |
| 14 Toly Bread Co. Ltd. | 17 | - | 25 Xiabuxiabu Catering Management China Holdings Co. Ltd. | 11 | - |
| 38 Tong Ren Tang Technologies Co. Ltd. | 27 | - | 26 Xiamen Bank Co. Ltd. | 17 | - |
| 49 Tongcheng Travel Holdings Ltd. | 78 | 0.01 | 13 Xiamen C & D, Inc. | 17 | - |
| | | | 8 Xiamen Intretech, Inc. | 16 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------------|---|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 1.95% (continued) | | | China - 1.95% (continued) | | | | |
| 22 | Xiamen ITG Group Corp. Ltd. | 23 | - | 21 | Zhejiang Hisoar Pharmaceutical Co. Ltd. | 23 | - |
| 7 | Xiamen Kingdomway Group Co. | 14 | - | 7 | Zhejiang Huahai Pharmaceutical Co. Ltd. | 15 | - |
| 6 | Xiamen Tungsten Co. Ltd. | 11 | - | 2 | Zhejiang Huayou Cobalt Co. Ltd. | 12 | - |
| 18 | Xiamen Xiangyu Co. Ltd. | 19 | - | 14 | Zhejiang Jiahua Energy Chemical Industry Co. Ltd. | 15 | - |
| 3 | Xi'an Triangle Defense Co. Ltd. | 12 | - | 2 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 15 | - |
| 4 | Xianhe Co. Ltd. | 9 | - | 8 | Zhejiang JIULI Hi-tech Metals Co. Ltd. | 14 | - |
| 316 | Xiaomi Corp. | 336 | 0.02 | 9 | Zhejiang Juhua Co. Ltd. | 13 | - |
| 5 | Xilinmen Furniture Co. Ltd. | 12 | - | 11 | Zhejiang Medicine Co. Ltd. | 14 | - |
| 15 | Xinfengming Group Co. Ltd. | 18 | - | 6 | Zhejiang Narada Power Source Co. Ltd. | 13 | - |
| 48 | Xingda International Holdings Ltd. | 8 | - | 15 | Zhejiang NHU Co. Ltd. | 25 | - |
| 16 | Xinhua Winshare Publishing & Media Co. Ltd. | 10 | - | 41 | Zhejiang Orient Financial Holdings Group Co. Ltd. | 18 | - |
| 58 | Xinjiang Goldwind Science & Technology Co. Ltd. | 34 | - | 2 | Zhejiang Orient Gene Biotech Co. Ltd. | 11 | - |
| 140 | Xinjiang Xinxin Mining Industry Co. Ltd. | 18 | - | 18 | Zhejiang Runtu Co. Ltd. | 14 | - |
| 21 | Xinjiang Zhongtai Chemical Co. Ltd. | 15 | - | 28 | Zhejiang Semir Garment Co. Ltd. | 19 | - |
| 24 | Xinte Energy Co. Ltd. | 41 | - | 22 | Zhejiang Wanfeng Auto Wheel Co. Ltd. | 16 | - |
| 36 | Xinxing Ductile Iron Pipes Co. Ltd. | 17 | - | 6 | Zhejiang Weiming Environment Protection Co. Ltd. | 11 | - |
| 9 | Xinyangfeng Agricultural Technology Co. Ltd. | 10 | - | 8 | Zhejiang Windey Co. Ltd. | 12 | - |
| 182 | Xinyi Energy Holdings Ltd. | 42 | - | 7 | Zhejiang Xinan Chemical Industrial Group Co. Ltd. | 9 | - |
| 170 | Xinyi Solar Holdings Ltd. | 135 | 0.01 | 5 | Zhejiang Yongtai Technology Co. Ltd. | 9 | - |
| 33 | Xinyu Iron & Steel Co. Ltd. | 14 | - | 2 | Zhende Medical Co. Ltd. | 7 | - |
| 34 | XPeng, Inc. | 107 | 0.01 | 17 | Zhengzhou Coal Mining Machinery Group Co. Ltd. | 13 | - |
| 90 | Xtep International Holdings Ltd. | 73 | 0.01 | 15 | Zheshang Securities Co. Ltd. | 16 | - |
| 7 | Xuji Electric Co. Ltd. | 17 | - | 4 | Zhihu, Inc. | 6 | - |
| 78 | Yadea Group Holdings Ltd. | 125 | 0.01 | 28 | ZhongAn Online P&C Insurance Co. Ltd. | 64 | 0.01 |
| 3 | Yangling Metron New Material, Inc. | 14 | - | 3 | Zhongji Innolight Co. Ltd. | 32 | - |
| 12 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 16 | - | 24 | Zhongshan Broad Ocean Motor Co. Ltd. | 14 | - |
| 3 | Yangzhou Yangjie Electronic Technology Co. Ltd. | 12 | - | 43 | Zhongsheng Group Holdings Ltd. | 129 | 0.01 |
| 2 | Yankershop Food Co. Ltd. | 21 | - | 21 | Zhongtai Securities Co. Ltd. | 16 | - |
| 88 | Yankuang Energy Group Co. Ltd. | 179 | 0.01 | 39 | Zhongyu Energy Holdings Ltd. | 24 | - |
| 5 | Yantai Changyu Pioneer Wine Co. Ltd. | 17 | - | 61 | Zhou Hei Ya International Holdings Co. Ltd. | 19 | - |
| 4 | Yantai Jereh Oilfield Services Group Co. Ltd. | 11 | - | 14 | Zhuzhou CRRC Times Electric Co. Ltd. | 46 | - |
| 4 | Yeahka Ltd. | 7 | - | 3 | Zhuzhou Hongda Electronics Corp. Ltd. | 13 | - |
| 2 | Yealink Network Technology Corp. Ltd. | 12 | - | 14 | Zhuzhou Kibing Group Co. Ltd. | 13 | - |
| 15 | YiChang HEC ChangJiang Pharmaceutical Co. Ltd. | 10 | - | 238 | Zijin Mining Group Co. Ltd. | 260 | 0.01 |
| 12 | Yifan Pharmaceutical Co. Ltd. | 22 | - | 63 | Zoomlion Heavy Industry Science & Technology Co. Ltd. | 24 | - |
| 3 | Yifeng Pharmacy Chain Co. Ltd. | 16 | - | 21 | ZTE Corp. | 51 | - |
| 30 | Yihai International Holding Ltd. | 54 | - | 7 | ZTO Express Cayman, Inc. | 144 | 0.01 |
| 26 | Yip's Chemical Holdings Ltd. | 9 | - | | | 44,372 | 1.95 |
| 180 | Yixin Group Ltd. | 14 | - | Colombia - 0.01% | | | |
| 6 | Yixintang Pharmaceutical Group Co. Ltd. | 18 | - | 2 | Bancolombia SA (voting rights) | 10 | - |
| 1 | YongXing Special Materials Technology Co. Ltd. | 10 | - | 1 | Bancolombia SA, ADR | 19 | - |
| 23 | Youngor Group Co. Ltd. | 18 | - | 19 | Celsia SA ESP | 9 | - |
| 1 | Youngy Co. Ltd. | 10 | - | 18 | Cementos Argos SA | 10 | - |
| 8 | YTO Express Group Co. Ltd. | 13 | - | 5 | Corp. Financiera Colombiana SA | 14 | - |
| 92 | Yuexiu Property Co. Ltd. | 80 | 0.01 | 32 | Ecopetrol SA | 12 | - |
| 40 | Yuexiu Transport Infrastructure Ltd. | 15 | - | 16 | Grupo Argos SA (voting rights) | 27 | 0.01 |
| 7 | Yum China Holdings, Inc. (Hong Kong listing) | 308 | 0.02 | 3 | Grupo de Inversiones Suramericana SA | 17 | - |
| 8 | Yunda Holding Co. Ltd. | 10 | - | 25 | Grupo Energia Bogota SA ESP | 8 | - |
| 16 | Yunnan Aluminium Co. Ltd. | 21 | - | 7 | Interconexion Electrica SA ESP | 23 | - |
| 3 | Yunnan Baiyao Group Co. Ltd. | 16 | - | | | 149 | 0.01 |
| 13 | Yunnan Copper Co. Ltd. | 16 | - | Czech Republic - 0.01% | | | |
| 1 | Yunnan Energy New Material Co. Ltd. | 7 | - | 3 | CEZ AS | 86 | 0.01 |
| 8 | Yunnan Tin Co. Ltd. | 13 | - | 2 | Komerční Banka AS | 43 | - |
| 1 | Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. | 17 | - | 18 | Moneta Money Bank AS | 53 | - |
| 53 | Zhaojin Mining Industry Co. Ltd. | 61 | 0.01 | - | Philip Morris CR AS | 10 | - |
| 32 | Zhefu Holding Group Co. Ltd. | 15 | - | | | 192 | 0.01 |
| 33 | Zhejiang Century Huatong Group Co. Ltd. | 23 | - | Denmark - 0.44% | | | |
| 29 | Zhejiang China Commodities City Group Co. Ltd. | 27 | - | 5 | ALK-Abello AS | 51 | - |
| 6 | Zhejiang Chint Electrics Co. Ltd. | 16 | - | 53 | Alm Brand AS | 69 | - |
| 10 | Zhejiang Dahua Technology Co. Ltd. | 22 | - | 8 | Ambu AS | 103 | 0.01 |
| 48 | Zhejiang Expressway Co. Ltd. | 29 | - | - | AP Moller - Maersk AS, Class A | 83 | - |
| 12 | Zhejiang Hailiang Co. Ltd. | 17 | - | | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 0.44% (continued) | | | Egypt - 0.00% | | |
| - AP Moller - Maersk AS, Class B | 88 | 0.01 | 26 Commercial International Bank Egypt SAE, GDR | 24 | - |
| 6 Bang & Olufsen AS | 7 | - | | 24 | - |
| 5 Bavarian Nordic AS | 117 | 0.01 | Finland - 0.25% | | |
| - Brodrene Hartmann AS | 4 | - | 5 Aktia Bank Oyj | 38 | - |
| 3 Carlsberg AS | 340 | 0.02 | - Alandsbanken Abp | 10 | - |
| - cBrain AS | 4 | - | 1 Alisa Bank PLC | 10 | - |
| - Chemometec AS | 23 | - | 1 Alma Media Oyj | 7 | - |
| 4 Chr Hansen Holding AS | 234 | 0.01 | 1 Aspo Oyj | 6 | - |
| 3 Coloplast AS | 279 | 0.01 | 2 Atria Oyj | 13 | - |
| 4 Columbus AS | 3 | - | 1 Bittium Oyj | 5 | - |
| 2 D/S Norden AS | 90 | 0.01 | 3 Cargotec Oyj | 112 | 0.01 |
| 17 Danske Bank AS | 274 | 0.01 | 3 Caverion Oyj | 20 | - |
| 4 Demant AS | 135 | 0.01 | 5 Citycon Oyj | 26 | - |
| 3 Dfds AS | 83 | - | 2 Digia Oyj | 9 | - |
| 3 DSV AS | 474 | 0.02 | 6 Elisa Oyj | 274 | 0.01 |
| 4 FLSmidth & Co. AS | 131 | 0.01 | 1 Enento Group Oyj | 16 | - |
| 1 Genmab AS | 312 | 0.01 | 1 Evli Oyj | 10 | - |
| 10 GN Store Nord AS | 195 | 0.01 | 2 Fiskars OYJ Abp | 25 | - |
| 6 H Lundbeck AS, Class A | 23 | - | 15 Fortum Oyj | 165 | 0.01 |
| 24 H Lundbeck AS, Class B | 102 | 0.01 | 7 F-Secure Oyj | 16 | - |
| 2 H+H International AS | 20 | - | 1 Harvia Oyj | 14 | - |
| 1 Huscompagniet AS | 7 | - | 7 Huhtamaki Oyj | 193 | 0.01 |
| 11 ISS AS | 173 | 0.01 | 1 Kamux Corp. | 4 | - |
| - Jeudan AS | 8 | - | 9 Kemira Oyj | 116 | 0.01 |
| 4 Jyske Bank AS | 234 | 0.01 | 5 Kesko Oyj, Class A | 83 | - |
| 4 Matas AS | 34 | - | 17 Kesko Oyj, Class B | 260 | 0.01 |
| - MT Hoejgaard Holding AS | 5 | - | 5 Kojamo Oyj | 39 | - |
| 2 Netcompany Group AS | 79 | - | 8 Kone Oyj | 342 | 0.02 |
| 2 Nilfisk Holding AS | 24 | - | 4 Konecranes Oyj | 121 | 0.01 |
| 4 NKT AS | 170 | 0.01 | 3 Lassila & Tikanoja Oyj | 24 | - |
| 1 NNIT AS | 8 | - | 1 Marimekko Oyj | 10 | - |
| 22 Novo Nordisk AS | 2,871 | 0.13 | 12 Metsa Board Oyj, Class B | 78 | - |
| 8 Novozymes AS | 300 | 0.01 | 27 Metso Oyj | 241 | 0.01 |
| 1 NTG Nordic Transport Group AS | 41 | - | 1 Musti Group Oyj | 19 | - |
| 1 Orsted AS | 87 | - | 5 Neste Oyj | 153 | 0.01 |
| 6 Pandora AS | 410 | 0.02 | 124 Nokia Oyj | 404 | 0.02 |
| 2 Per Aarsleff Holding AS | 65 | - | 10 Nokia Oyj, ADR | 33 | - |
| 2 Ringkjoebing Landbobank AS | 233 | 0.01 | 9 Nokian Renkaat Oyj | 66 | - |
| - ROCKWOOL AS, Class A | 77 | - | 36 Nordea Bank Abp | 287 | 0.01 |
| 1 ROCKWOOL AS, Class B | 127 | 0.01 | 1 Olvi Oyj | 25 | - |
| 3 Royal Unibrew AS | 210 | 0.01 | 1 Oma Saastopankki Oyj | 11 | - |
| - RTX AS | 5 | - | 2 Oriola Oyj, Class A | 2 | - |
| 5 Scandinavian Tobacco Group AS | 71 | - | 12 Oriola Oyj, Class B | 14 | - |
| 1 Schouw & Co. AS | 66 | - | 2 Orion Oyj, Class A | 54 | - |
| 3 SimCorp AS | 212 | 0.01 | 7 Orion Oyj, Class B | 242 | 0.01 |
| - Solar AS | 21 | - | 28 Outokumpu Oyj | 124 | 0.01 |
| 1 SP Group AS | 22 | - | 2 Pihlajalinna Oyj | 12 | - |
| 7 Spar Nord Bank AS | 77 | - | 1 Ponsse Oyj | 13 | - |
| 1 Sparekassen Sjaelland-Fyn AS | 17 | - | 1 QT Group Oyj | 55 | - |
| 5 Sydbank AS | 169 | 0.01 | 9 Raisio Oyj | 16 | - |
| 1 TCM Group AS | 4 | - | 2 Rapala VMC Oyj | 7 | - |
| - Tivoli AS | 8 | - | 1 Revenio Group Oyj | 32 | - |
| 3 Topdanmark AS | 144 | 0.01 | 3 Rovio Entertainment Oyj | 22 | - |
| 3 TORM PLC | 54 | - | 11 Sampo Oyj | 416 | 0.02 |
| 13 Tryg AS | 234 | 0.01 | 7 Sanoma Oyj | 43 | - |
| 1 UIE PLC | 19 | - | 24 Stora Enso Oyj | 248 | 0.01 |
| 18 Vestas Wind Systems AS | 415 | 0.02 | 3 Suominen Oyj | 7 | - |
| 28 Vestjysk Bank AS | 11 | - | 2 Taaleri Oyj | 14 | - |
| 3 Zealand Pharma AS | 78 | - | 2 Talenom Oyj | 11 | - |
| | 10,034 | 0.44 | 5 Terveystalo Oyj | 37 | - |
| | | | 7 TietoEVRY Oyj | 155 | 0.01 |
| | | | 3 Tokmanni Group Corp. | 30 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Finland - 0.25% (continued) | | | France - 1.44% (continued) | | |
| 15 UPM-Kymmene Oyj | 363 | 0.02 | - Equasens | 19 | - |
| 4 Uponor Oyj | 91 | 0.01 | 1 Eramet SA | 57 | - |
| 1 Vaisala Oyj | 42 | - | 2 EssilorLuxottica SA | 304 | 0.01 |
| 11 Valmet Oyj | 265 | 0.01 | 6 Etablissements Maurel et Prom SA | 20 | - |
| 1 Verkkokauppa.com Oyj | 2 | - | 2 Eurazeo SE | 99 | 0.01 |
| 15 Wartsila OYJ Abp | 136 | 0.01 | - Euroapi SA | 3 | - |
| 7 WithSecure Oyj | 8 | - | 6 Eurofins Scientific SE | 302 | 0.01 |
| 11 YIT Oyj | 19 | - | 4 Euronext NV | 237 | 0.01 |
| | 5,765 | 0.25 | 17 Eutelsat Communications SA | 88 | - |
| France - 1.44% | | | 12 Faurecia SE (France listing) | 205 | 0.01 |
| 3 ABC arbitrage | 14 | - | 1 Fnac Darty SA | 39 | - |
| 8 Accor SA | 207 | 0.01 | 2 Gaztransport Et Technigaz SA | 124 | 0.01 |
| - Aeroports de Paris | 57 | - | 10 Getlink SE | 142 | 0.01 |
| 34 Air France-KLM | 49 | - | 1 GL Events | 16 | - |
| 3 Air Liquide SA | 459 | 0.02 | - Groupe Crit | 20 | - |
| 8 Airbus SE | 824 | 0.04 | - Guerbet | 4 | - |
| 1 AKWEL | 8 | - | - Hermes International | 438 | 0.02 |
| 11 ALD SA | 92 | 0.01 | - HEXAOM | 4 | - |
| 15 Alstom SA | 344 | 0.02 | - ID Logistics Group | 51 | - |
| - Altamir | 10 | - | 3 Imerys SA | 89 | - |
| 2 Alten SA | 218 | 0.01 | - Infotel SA | 10 | - |
| 3 Amundi SA | 136 | 0.01 | - Interparfums SA | 26 | - |
| 4 Arkema SA | 293 | 0.01 | 2 Ipsen SA | 213 | 0.01 |
| - Assystem SA | 10 | - | 3 IPSOS | 123 | 0.01 |
| 8 Atos SE | 90 | 0.01 | 2 Jacquet Metals SACA | 24 | - |
| 1 Aubay | 20 | - | 5 JCDecaux SE | 79 | - |
| 28 AXA SA | 629 | 0.03 | 1 Kaufman & Broad SA | 19 | - |
| 1 Axway Software SA | 12 | - | 1 Kering SA | 547 | 0.03 |
| 2 Beneteau SA | 28 | - | 5 Korian SA | 33 | - |
| 1 Bigben Interactive | 4 | - | 4 La Francaise des Jeux SAEM | 131 | 0.01 |
| 2 BioMerieux | 154 | 0.01 | - Laurent-Perrier | 13 | - |
| 13 BNP Paribas SA | 586 | 0.03 | 1 Lectra | 17 | - |
| - Boiron SA | 9 | - | 4 Legrand SA | 303 | 0.01 |
| 21 Bollore SE | 111 | 0.01 | - LISI | 10 | - |
| 1 Bonduelle SCA | 9 | - | 1 LNA Sante SA | 13 | - |
| 12 Bouygues SA | 316 | 0.01 | 3 L'Oreal SA | 1,166 | 0.05 |
| 16 Bureau Veritas SA | 325 | 0.02 | 4 LVMH Moet Hennessy Louis Vuitton SE | 2,986 | 0.13 |
| 4 Capgemini SE | 502 | 0.02 | 3 Maisons du Monde SA | 21 | - |
| 37 Carrefour SA | 553 | 0.03 | 1 Manitou BF SA | 19 | - |
| 3 Casino Guichard Perrachon SA | 14 | - | 2 Mersen SA | 53 | - |
| 3 Catana Group | 18 | - | 2 Metropole Television SA | 24 | - |
| 3 CBo Territoria | 9 | - | - Nacon SA | 1 | - |
| - Cegedim SA | 6 | - | 2 Neoen SA | 50 | - |
| 63 CGG SA | 35 | - | 1 Neurones | 18 | - |
| 1 Chargeurs SA | 14 | - | 2 Nexans SA | 118 | 0.01 |
| 15 Cie de Saint-Gobain | 648 | 0.03 | 3 Nexity SA | 57 | - |
| 2 Cie des Alpes | 22 | - | - NRJ Group | 1 | - |
| 26 Cie Generale des Etablissements Michelin SCA | 602 | 0.03 | 126 Orange SA | 1,213 | 0.05 |
| 4 Cie Plastic Omnium SA | 58 | - | 1 OVH Groupe SAS | 6 | - |
| 2 Claranova SE | 4 | - | 2 Pernod Ricard SA | 259 | 0.01 |
| 7 Coface SA | 82 | - | 13 Pierre Et Vacances SA | 19 | - |
| 16 Credit Agricole SA | 145 | 0.01 | 7 Publicis Groupe SA | 397 | 0.02 |
| 6 Danone SA | 288 | 0.01 | 3 Quadient SA | 47 | - |
| 1 Dassault Aviation SA | 91 | 0.01 | 1 Remy Cointreau SA | 66 | - |
| 3 Dassault Systemes SE | 114 | 0.01 | 11 Renault SA | 301 | 0.01 |
| 8 Derichebourg SA | 32 | - | 19 Rexel SA | 316 | 0.01 |
| 5 Edenred | 273 | 0.01 | - Robertet SA | 9 | - |
| 6 Eiffage SA | 499 | 0.02 | 3 Rothschild & Co. | 109 | 0.01 |
| 1 Ekinops SAS | 10 | - | 4 Rubis SCA | 82 | - |
| 9 Elior Group SA | 23 | - | 4 Safran SA | 424 | 0.02 |
| 16 Elis SA | 225 | 0.01 | - Samse SACA | 13 | - |
| 42 Engie SA | 504 | 0.02 | 12 Sanofi | 955 | 0.04 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 1.44% (continued) | | | Germany - 1.16% (continued) | | |
| - Sartorius Stedim Biotech | 55 | - | 3 Auto1 Group SE | 18 | - |
| - Savencia SA | 21 | - | 27 BASF SE | 1,015 | 0.05 |
| 5 Schneider Electric SE | 634 | 0.03 | - Basler AG | 6 | - |
| 12 SCOR SE | 245 | 0.01 | 2 Bauer AG | 8 | - |
| 2 SEB SA | 116 | 0.01 | 25 Bayer AG | 1,131 | 0.05 |
| - Seche Environnement SA | 24 | - | 7 Bayerische Motoren Werke AG (voting rights) | 624 | 0.03 |
| 26 SES SA | 124 | 0.01 | 2 BayWa AG | 50 | - |
| 4 SMCP SA | 25 | - | 4 Bechtle AG | 137 | 0.01 |
| 2 Societe BIC SA | 85 | - | 4 Befesa SA | 52 | - |
| 20 Societe Generale SA | 374 | 0.02 | - Beiersdorf AG | 43 | - |
| - Societe LDC SA | 19 | - | - Bertrand AG | 16 | - |
| 1 Societe pour l'Informatique Industrielle | 27 | - | - Bijou Brigitte | 17 | - |
| 4 Sodexo SA | 340 | 0.02 | 2 Bilfinger SE | 55 | - |
| 1 SOITEC | 113 | 0.01 | 6 Borussia Dortmund GmbH & Co. KGaA | 22 | - |
| 1 Sopra Steria Group SACA | 191 | 0.01 | 8 Brenntag SE | 529 | 0.02 |
| 9 SPIE SA | 225 | 0.01 | 2 CANCOM SE | 53 | - |
| - Stef SA | 17 | - | 1 Carl Zeiss Meditec AG | 58 | - |
| 9 STMicroelectronics NV (France listing) | 303 | 0.01 | 18 CECONOMY AG | 34 | - |
| 6 STMicroelectronics NV (US listing) | 192 | 0.01 | 1 Cewe Stiftung & Co. KGAA | 40 | - |
| 1 Sword Group | 20 | - | 53 Commerzbank AG | 434 | 0.02 |
| 1 Synergie SE | 14 | - | 2 CompuGroup Medical SE & Co. KGaA | 71 | - |
| 10 Technip Energies NV | 154 | 0.01 | 7 Continental AG | 354 | 0.02 |
| 1 Teleperformance | 158 | 0.01 | 14 Covestro AG | 427 | 0.02 |
| 5 Television Francaise 1 | 30 | - | 3 CropEnergies AG | 24 | - |
| 3 Thales SA | 288 | 0.01 | 3 CTS Eventim AG & Co. KGaA | 177 | 0.01 |
| - Thermador Groupe | 33 | - | 14 Daimler Truck Holding AG | 335 | 0.02 |
| 2 Tikehau Capital SCA | 38 | - | 4 Delivery Hero SE | 126 | 0.01 |
| - Totalenergies EP Gabon | 12 | - | 2 Dermapharm Holding SE | 76 | - |
| 80 TotalEnergies SE | 3,624 | 0.16 | 44 Deutsche Bank AG (Germany listing) | 363 | 0.02 |
| 1 Trigano SA | 70 | - | 5 Deutsche Bank AG (US listing) | 39 | - |
| 6 Ubisoft Entertainment SA | 142 | 0.01 | 1 Deutsche Beteiligungs AG | 24 | - |
| 17 Valeo SA | 258 | 0.01 | 2 Deutsche Boerse AG | 215 | 0.01 |
| 10 Vallourec SA | 83 | - | - Deutsche EuroShop AG | 8 | - |
| 11 Veolia Environnement SA | 256 | 0.01 | 33 Deutsche Lufthansa AG | 261 | 0.01 |
| 4 Verallia SA | 124 | 0.01 | 10 Deutsche Pfandbriefbank AG | 62 | - |
| - Vetoquinol SA | 15 | - | 26 Deutsche Post AG | 952 | 0.04 |
| 1 Vicat SA | 31 | - | 102 Deutsche Telekom AG | 1,816 | 0.08 |
| - Vilmorin & Cie SA | 22 | - | 1 Deutsche Wohnen SE | 23 | - |
| 13 Vinci SA | 1,146 | 0.05 | 2 DIC Asset AG | 7 | - |
| - Virbac SA | 68 | - | - Draegerwerk AG & Co. KGaA (voting rights) | 9 | - |
| 38 Vivendi SE | 269 | 0.01 | 4 Duerr AG | 96 | 0.01 |
| 1 Wavestone | 21 | - | 3 DWS Group GmbH & Co. KGaA | 68 | - |
| 11 Worldline SA | 340 | 0.02 | 80 E.ON SE | 776 | 0.04 |
| 4 X-Fab Silicon Foundries SE | 25 | - | 1 Eckert & Ziegler Strahlen- und Medizintechnik AG | 29 | - |
| - Xilam Animation SA | 5 | - | 1 Elmos Semiconductor SE | 30 | - |
| | 32,713 | 1.44 | 3 ElingKlinger AG | 20 | - |
| Germany - 1.16% | | | 6 Encavis AG | 80 | - |
| 4 1&1 AG | 33 | - | 1 Energiekontor AG | 40 | - |
| 5 7C Solarparken AG | 15 | - | 11 Evonik Industries AG | 177 | 0.01 |
| 4 Aareal Bank AG | 121 | 0.01 | 3 Evotec SE | 50 | - |
| - Adesso SE | 31 | - | 1 Fabasoft AG | 11 | - |
| 4 adidas AG | 468 | 0.02 | 2 Fielmann AG | 95 | 0.01 |
| - ADVA Optical Networking SE | 9 | - | 1 flatexDEGIRO AG | 10 | - |
| 1 AIXTRON SE | 23 | - | 2 Fraport AG Frankfurt Airport Services Worldwide | 102 | 0.01 |
| - All for One Group SE | 5 | - | 9 Freenet AG | 170 | 0.01 |
| - Allgeier SE | 4 | - | 7 Fresenius Medical Care AG & Co. KGaA | 255 | 0.01 |
| 6 Allianz SE | 991 | 0.04 | 13 Fresenius SE & Co. KGaA | 283 | 0.01 |
| - Amadeus Fire AG | 40 | - | 2 FUCHS PETROLUB SE (voting rights) | 60 | - |
| 31 Aroundtown SA | 26 | - | 7 GEA Group AG | 233 | 0.01 |
| - Atoss Software AG | 61 | - | 2 Gerresheimer AG | 185 | 0.01 |
| 1 Aumann AG | 11 | - | - Gesco SE | 8 | - |
| 3 Aurubis AG | 163 | 0.01 | 2 GFT Technologies SE | 41 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 1.16% (continued) | | | Germany - 1.16% (continued) | | |
| 2 Global Fashion Group SA | 1 | - | 2 RTL Group SA | 77 | - |
| 4 Grand City Properties SA | 26 | - | 13 RWE AG | 434 | 0.02 |
| 2 GRENKE AG | 38 | - | 3 Salzgitter AG | 74 | - |
| 2 H&R GmbH & Co. KGaA | 7 | - | 3 SAP SE | 274 | 0.01 |
| 2 Hamburger Hafen und Logistik AG | 17 | - | 2 Scout24 SE | 93 | 0.01 |
| 1 Hannover Rueck SE | 167 | 0.01 | - Secunet Security Networks AG | 26 | - |
| 1 Hapag-Lloyd AG | 92 | 0.01 | 3 SGL Carbon SE | 20 | - |
| - Hawesko Holding SE | 9 | - | 7 Siemens AG | 937 | 0.04 |
| 8 Heidelberg Materials AG | 471 | 0.02 | 15 Siemens Energy AG | 311 | 0.01 |
| 22 Heidelberger Druckmaschinen AG | 31 | - | 1 Siemens Healthineers AG | 62 | - |
| - Hella GmbH & Co. KGaA | 17 | - | 1 Siltronic AG | 81 | - |
| 10 HelloFresh SE | 184 | 0.01 | 1 Sixt SE (voting rights) | 133 | 0.01 |
| 2 Henkel AG & Co. KGaA (voting rights) | 122 | 0.01 | - SMA Solar Technology AG | 39 | - |
| 2 Hensoldt AG | 63 | - | 3 Software AG | 99 | 0.01 |
| 2 HOCHTIEF AG | 112 | 0.01 | 2 Stabilus SE | 85 | - |
| 1 Hornbach Holding AG & Co. KGaA | 46 | - | 1 STRATEC SE | 28 | - |
| 4 HUGO BOSS AG | 228 | 0.01 | 2 Stroer SE & Co. KGaA | 69 | - |
| - Hypoport SE | 17 | - | 6 Suedzucker AG | 86 | 0.01 |
| 2 Indus Holding AG | 34 | - | 1 SUESS MicroTec SE | 12 | - |
| 20 Infineon Technologies AG | 614 | 0.03 | 1 Surteco Group SE | 11 | - |
| 2 Instone Real Estate Group SE | 8 | - | 1 SUSE SA | 14 | - |
| 1 IVU Traffic Technologies AG | 9 | - | 2 Symrise AG | 131 | 0.01 |
| 3 Jenoptik AG | 81 | - | 2 Synlab AG | 13 | - |
| 1 JOST Werke SE | 42 | - | 7 TAG Immobilien AG | 45 | - |
| 5 KION Group AG | 148 | 0.01 | 3 Takkt AG | 37 | - |
| 3 Knorr-Bremse AG | 147 | 0.01 | 3 Talanx AG | 132 | 0.01 |
| 1 Koenig & Bauer AG | 16 | - | 12 TeamViewer SE | 156 | 0.01 |
| 3 Kontron AG | 46 | - | - Technotrans SE | 7 | - |
| 1 Krones AG | 78 | - | 80 Telefonica Deutschland Holding AG | 181 | 0.01 |
| 1 KWS Saat SE & Co. KGaA | 27 | - | 35 thyssenkrupp AG | 197 | 0.01 |
| 6 LANXESS AG | 183 | 0.01 | - Traffic Systems SE | 5 | - |
| 2 LEG Immobilien SE | 105 | 0.01 | 3 United Internet AG | 36 | - |
| - Leifheit AG | 6 | - | - va-Q-tec AG | 5 | - |
| 1 Leoni AG | - | - | 1 Varta AG | 11 | - |
| 1 Medios AG | 13 | - | 2 VERBIO Vereinigte BioEnergie AG | 60 | - |
| 24 Mercedes-Benz Group AG | 1,451 | 0.07 | 2 Vitesco Technologies Group AG | 80 | - |
| 1 Merck KGaA | 190 | 0.01 | 1 Volkswagen AG (voting rights) | 123 | 0.01 |
| 9 METRO AG | 59 | - | 10 Vonovia SE | 144 | 0.01 |
| 6 MLP SE | 26 | - | 1 Vossloh AG | 19 | - |
| 1 MTU Aero Engines AG | 255 | 0.01 | 1 Wacker Chemie AG | 95 | 0.01 |
| 1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 224 | 0.01 | 3 Wacker Neuson SE | 46 | - |
| 1 Mutares SE & Co. KGaA | 12 | - | 1 Washtec AG | 22 | - |
| 1 Nagarro SE | 39 | - | - Westwing Group SE | 4 | - |
| 2 Nemetschek SE | 156 | 0.01 | 2 Wuestenrot & Wuerttembergische AG | 25 | - |
| - New Work SE | 16 | - | 4 Zalando SE | 83 | - |
| 1 Nexus AG | 45 | - | - Zeal Network SE | 9 | - |
| 4 Nordex SE | 37 | - | | 26,293 | 1.16 |
| 2 Norma Group SE | 28 | - | Greece - 0.03% | | |
| - OHB SE | 8 | - | 3 Aegean Airlines SA | 29 | - |
| 5 PATRIZIA SE | 33 | - | 33 Alpha Services & Holdings SA | 40 | - |
| - Pfeiffer Vacuum Technology AG | 45 | - | 3 Athens Water Supply & Sewage Co. SA | 14 | - |
| 1 ProCredit Holding AG & Co. KGaA | 8 | - | 1 Bank of Greece | 10 | - |
| 13 ProSiebenSat.1 Media SE | 87 | 0.01 | 5 Ellaktor SA | 11 | - |
| 1 PSI Software AG | 36 | - | 57 Eurobank Ergasias Services & Holdings SA | 72 | 0.01 |
| 5 Puma SE (Germany listing) | 202 | 0.01 | 3 GEK Terna Holding Real Estate Construction SA | 29 | - |
| 2 PVA TePla AG | 26 | - | 2 Hellenic Telecommunications Organization SA | 26 | - |
| 6 q.beyond AG | 4 | - | 5 HELLENIQ ENERGY HOLDINGS SA | 32 | - |
| 4 QIAGEN NV (Germany listing) | 143 | 0.01 | 2 JUMBO SA | 44 | - |
| 1 QIAGEN NV (US listing) | 51 | - | 5 LAMDA Development SA | 27 | - |
| - Rational AG | 116 | 0.01 | 4 Motor Oil Hellas Corinth Refineries SA | 93 | 0.01 |
| 3 Rheinmetall AG | 629 | 0.03 | 2 Mytilineos SA | 39 | - |
| | | | 12 National Bank of Greece SA | 58 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Greece - 0.03% (continued) | | | Hong Kong - 0.36% (continued) | | |
| 2 OPAP SA | 29 | - | 34 Henderson Land Development Co. Ltd. | 87 | 0.01 |
| 1 Piraeus Port Authority SA | 11 | - | 90 HK Electric Investments & HK Electric Investments Ltd | 44 | - |
| 3 Public Power Corp. SA | 25 | - | 69 HKBN Ltd. | 36 | - |
| 3 Quest Holdings SA | 15 | - | 71 HKR International Ltd. | 16 | - |
| 1 Sarantis SA | 6 | - | 261 HKT Trust & HKT Ltd | 268 | 0.01 |
| 2 Terna Energy SA | 39 | - | 274 Hong Kong & China Gas Co. Ltd. | 199 | 0.01 |
| 2 Thrace Plastics Holding & Co. | 8 | - | 15 Hong Kong Exchanges & Clearing Ltd. | 439 | 0.02 |
| 2 Titan Cement International SA | 35 | - | 24 Hong Kong Ferry Holdings Co. Ltd. | 18 | - |
| | 692 | 0.03 | 60 Hong Kong Technology Venture Co. Ltd. | 26 | - |
| | | | 31 Hongkong & Shanghai Hotels Ltd. | 22 | - |
| Hong Kong - 0.36% | | | 132 Hutchison Telecommunications Hong Kong Holdings Ltd. | 16 | - |
| 173 AIA Group Ltd. | 1,340 | 0.06 | 32 Hysan Development Co. Ltd. | 64 | - |
| 138 Aidigong Maternal & Child Health Ltd. | 6 | - | 71 IGG, Inc. | 30 | - |
| 26 Allied Group Ltd. | 4 | - | 22 Impro Precision Industries Ltd. | 6 | - |
| 688 Apollo Future Mobility Group Ltd. | 6 | - | 29 International Housewares Retail Co. Ltd. | 8 | - |
| 25 ASMPT Ltd. | 171 | 0.01 | 590 IRC Ltd. | 5 | - |
| 84 Bank of East Asia Ltd. | 85 | 0.01 | 32 Johnson Electric Holdings Ltd. | 31 | - |
| 63 BOC Hong Kong Holdings Ltd. | 150 | 0.01 | 73 K Wah International Holdings Ltd. | 19 | - |
| 92 BOCOM International Holdings Co. Ltd. | 4 | - | 48 Karrie International Holdings Ltd. | 4 | - |
| 70 Bright Smart Securities & Commodities Group Ltd. | 11 | - | 51 Kerry Logistics Network Ltd. | 48 | - |
| 20 Budweiser Brewing Co. APAC Ltd. | 40 | - | 48 Kerry Properties Ltd. | 84 | 0.01 |
| 21 Cafe de Coral Holdings Ltd. | 21 | - | 26 Kowloon Development Co. Ltd. | 23 | - |
| 77 Cathay Pacific Airways Ltd. | 57 | - | 12 KRP Development Holdings Ltd. | 1 | - |
| 758 China Energy Development Holdings Ltd. | 6 | - | 20 Lai Sun Development Co. Ltd. | 3 | - |
| 20 China Star Entertainment Ltd. | 2 | - | 40 Langham Hospitality Investments and Langham Hospitality Investments Ltd | 4 | - |
| 47 Chinese Estates Holdings Ltd. | 12 | - | 14 Liu Chong Hing Investment Ltd. | 8 | - |
| 36 Chow Sang Sang Holdings International Ltd. | 34 | - | 29 L'Occitane International SA | 63 | - |
| 53 Chow Tai Fook Jewellery Group Ltd. | 76 | - | 25 Luk Fook Holdings International Ltd. | 54 | - |
| 126 CITIC Telecom International Holdings Ltd. | 38 | - | 126 Man Wah Holdings Ltd. | 67 | - |
| 51 CK Asset Holdings Ltd. | 219 | 0.01 | 63 MECOM Power & Construction Ltd. | 10 | - |
| 47 CK Hutchison Holdings Ltd. | 227 | 0.01 | 38 Melco International Development Ltd. | 28 | - |
| 14 CK Infrastructure Holdings Ltd. | 64 | - | 17 Miramar Hotel & Investment | 20 | - |
| 25 CLP Holdings Ltd. | 148 | 0.01 | 44 Modern Dental Group Ltd. | 11 | - |
| 55 CMB Capital Holdings Ltd. | 8 | - | 45 Mongolian Mining Corp. | 9 | - |
| 14 C-Mer Eye Care Holdings Ltd. | 5 | - | 12 MTR Corp. Ltd. | 44 | - |
| 24 Cowell e Holdings, Inc. | 45 | - | 56 NagaCorp Ltd. | 28 | - |
| 29 Crystal International Group Ltd. | 8 | - | 68 New World Development Co. Ltd. | 130 | 0.01 |
| 995 CSC Holdings Ltd. | 4 | - | 31 Nissin Foods Co. Ltd. | 22 | - |
| 340 CSI Properties Ltd. | 5 | - | 118 NWS Holdings Ltd. | 78 | 0.01 |
| 32 Dah Sing Banking Group Ltd. | 19 | - | 40 Oriental Watch Holdings | 18 | - |
| 15 Dah Sing Financial Holdings Ltd. | 30 | - | 177 Oshidori International Holdings Ltd. | 4 | - |
| 8 Dynamic Holdings Ltd. | 9 | - | 445 Pacific Basin Shipping Ltd. | 104 | 0.01 |
| 27 EC Healthcare | 12 | - | 60 Pacific Textiles Holdings Ltd. | 14 | - |
| 72 Emperor International Holdings Ltd. | 4 | - | 24 PC Partner Group Ltd. | 10 | - |
| 193 Esprit Holdings Ltd. | 11 | - | 264 PCCW Ltd. | 108 | 0.01 |
| 70 ESR Group Ltd. | 84 | 0.01 | 30 Pentamaster International Ltd. | 3 | - |
| 5 Fairwood Holdings Ltd. | 5 | - | 24 Perfect Medical Health Management Ltd. | 8 | - |
| 78 Far East Consortium International Ltd. | 16 | - | 70 Pico Far East Holdings Ltd. | 9 | - |
| 190 First Pacific Co. Ltd. | 57 | - | 24 Plover Bay Technologies Ltd. | 5 | - |
| 94 FIT Hon Teng Ltd. | 14 | - | 22 Power Assets Holdings Ltd. | 95 | 0.01 |
| 10 Fosun Tourism Group | 7 | - | 13 PRADA SpA | 68 | - |
| 58 Frontage Holdings Corp. | 13 | - | 14 Realord Group Holdings Ltd. | 8 | - |
| 6 Galaxy Entertainment Group Ltd. | 30 | - | 14 Regina Miracle International Holdings Ltd. | 4 | - |
| 138 Giordano International Ltd. | 28 | - | 88 Samsonite International SA | 180 | 0.01 |
| 90 GR Properties Ltd. | 9 | - | 19 Sands China Ltd. | 50 | - |
| 15 Great Eagle Holdings Ltd. | 23 | - | 10 SEA Holdings Ltd. | 2 | - |
| 34 G-Resources Group Ltd. | 6 | - | 78 Shangri-La Asia Ltd. | 47 | - |
| 4 Guoco Group Ltd. | 23 | - | 108 Shun Tak Holdings Ltd. | 13 | - |
| 146 Guotai Junan International Holdings Ltd. | 9 | - | 156 Singamas Container Holdings Ltd. | 9 | - |
| 200 Haitong International Securities Group Ltd. | 14 | - | | | |
| 66 Hang Lung Group Ltd. | 78 | 0.01 | | | |
| 110 Hang Lung Properties Ltd. | 140 | 0.01 | | | |
| 9 Hang Seng Bank Ltd. | 96 | 0.01 | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Hong Kong - 0.36% (continued) | | | India - 1.21% (continued) | | |
| 160 Sino Land Co. Ltd. | 167 | 0.01 | 3 Alembic Pharmaceuticals Ltd. | 15 | - |
| 104 SITC International Holdings Co. Ltd. | 146 | 0.01 | 1 Alkem Laboratories Ltd. | 44 | - |
| 188 SJM Holdings Ltd. | 61 | - | 1 Alkyl Amines Chemicals | 14 | - |
| 17 SmarTone Telecommunications Holdings Ltd. | 8 | - | 6 Allcargo Logistics Ltd. | 14 | - |
| 164 Solomon Systech International Ltd. | 8 | - | 6 Allcargo Terminals Ltd. | 3 | - |
| 40 Stella International Holdings Ltd. | 31 | - | 7 Amara Raja Batteries Ltd. | 40 | - |
| 30 Sun Hung Kai & Co. Ltd. | 9 | - | - Amber Enterprises India Ltd. | 10 | - |
| 17 Sun Hung Kai Properties Ltd. | 173 | 0.01 | 14 Ambuja Cements Ltd. | 57 | - |
| 68 SUNeVision Holdings Ltd. | 29 | - | 19 Anant Raj Ltd. | 28 | - |
| 18 Swire Pacific Ltd., Class A | 95 | 0.01 | 7 Andhra Sugars Ltd. | 7 | - |
| 21 Swire Pacific Ltd., Class B | 18 | - | 2 Angel One Ltd. | 24 | - |
| 17 Swire Properties Ltd. | 32 | - | 1 Apar Industries Ltd. | 38 | - |
| 23 TAI Cheung Holdings Ltd. | 9 | - | 3 Apcotex Industries Ltd. | 14 | - |
| 33 Techtronic Industries Co. Ltd. | 246 | 0.01 | 7 APL Apollo Tubes Ltd. | 75 | 0.01 |
| 25 Television Broadcasts Ltd. | 12 | - | 3 Apollo Hospitals Enterprise Ltd. | 127 | 0.01 |
| 17 Texhong International Group Ltd. | 9 | - | 2 Apollo Pipes Ltd. | 10 | - |
| 64 Texwinca Holdings Ltd. | 7 | - | 24 Apollo Tyres Ltd. | 89 | 0.01 |
| 660 Tongda Group Holdings Ltd. | 6 | - | 3 Arvind Fashions Ltd. | 9 | - |
| 240 Town Health International Medical Group Ltd. | 7 | - | 9 Arvind Ltd. | 11 | - |
| 16 Transport International Holdings Ltd. | 16 | - | 6 Asahi India Glass Ltd. | 25 | - |
| 97 United Laboratories International Holdings Ltd. | 69 | - | 36 Ashok Leyland Ltd. | 51 | - |
| 70 Value Partners Group Ltd. | 16 | - | 19 Ashoka Buildcon Ltd. | 14 | - |
| 34 Vitasoy International Holdings Ltd. | 45 | - | 4 Asian Paints Ltd. | 136 | 0.01 |
| 34 VPower Group International Holdings Ltd. | 1 | - | 1 Astec Lifesciences Ltd. | 12 | - |
| 68 VSTECs Holdings Ltd. | 28 | - | 8 Aster DM Healthcare Ltd. | 21 | - |
| 11 VTech Holdings Ltd. | 55 | - | 6 Astra Microwave Products Ltd. | 19 | - |
| 80 Wealthking Investments Ltd. | 3 | - | 4 Astral Ltd. | 70 | 0.01 |
| 574 WH Group Ltd. | 241 | 0.01 | - Atul Ltd. | 31 | - |
| 27 Wharf Real Estate Investment Co. Ltd. | 105 | 0.01 | 10 AU Small Finance Bank Ltd. | 74 | 0.01 |
| 128 Xinyi Glass Holdings Ltd. | 152 | 0.01 | 13 Aurobindo Pharma Ltd. | 85 | 0.01 |
| 70 Yue Yuen Industrial Holdings Ltd. | 69 | - | 1 Automotive Axles Ltd. | 15 | - |
| 54 Zensun Enterprises Ltd. | 3 | - | 4 Avanti Feeds Ltd. | 14 | - |
| | 8,241 | 0.36 | 1 Avenue Supermarts Ltd. | 32 | - |
| Hungary - 0.01% | | | 60 Axis Bank Ltd. | 537 | 0.03 |
| 25 Magyar Telekom Telecommunications PLC | 24 | - | 3 Bajaj Auto Ltd. | 110 | 0.01 |
| 27 MOL Hungarian Oil & Gas PLC | 176 | 0.01 | 11 Bajaj Consumer Care Ltd. | 20 | - |
| 1 OTP Bank Nyrt | 42 | - | 4 Bajaj Finance Ltd. | 290 | 0.01 |
| 4 Richter Gedeon Nyrt | 77 | - | 3 Bajaj Finserv Ltd. | 40 | - |
| | 319 | 0.01 | 156 Bajaj Hindusthan Sugar Ltd. | 22 | - |
| India - 1.21% | | | 1 Bajaj Holdings & Investment Ltd. | 83 | 0.01 |
| 10 360 ONE WAM Ltd. | 41 | - | 1 Balaji Amines Ltd. | 12 | - |
| - 3M India Ltd. | 9 | - | 4 Balkrishna Industries Ltd. | 88 | 0.01 |
| 5 Aarti Drugs Ltd. | 22 | - | 7 Balmer Lawrie & Co. Ltd. | 8 | - |
| 4 Aarti Industries Ltd. | 18 | - | 9 Balrampur Chini Mills Ltd. | 33 | - |
| 1 Aarti Pharmed Labs Ltd. | 3 | - | 34 Bandhan Bank Ltd. | 89 | 0.01 |
| 1 Aavas Financiers Ltd. | 18 | - | 46 Bank of Baroda | 83 | 0.01 |
| 1 ABB India Ltd. | 29 | - | 56 Bank of India | 40 | - |
| 4 ACC Ltd. | 64 | - | 68 Bank of Maharashtra | 20 | - |
| 4 Action Construction Equipment Ltd. | 18 | - | 1 BASF India Ltd. | 21 | - |
| - Adani Enterprises Ltd. | 11 | - | 3 Bata India Ltd. | 45 | - |
| 2 Adani Green Energy Ltd. | 19 | - | 1 Bayer CropScience Ltd. | 38 | - |
| 11 Adani Ports & Special Economic Zone Ltd. | 82 | 0.01 | 9 Berger Paints India Ltd. | 59 | - |
| 2 Adani Total Gas Ltd. | 15 | - | 9 Bhansali Engineering Polymers Ltd. | 14 | - |
| 1 Adani Transmission Ltd. | 8 | - | - Bharat Bijlee Ltd. | 10 | - |
| 34 Aditya Birla Capital Ltd. | 56 | - | 158 Bharat Electronics Ltd. | 172 | 0.01 |
| 3 Advanced Enzyme Technologies Ltd. | 9 | - | 13 Bharat Forge Ltd. | 103 | 0.01 |
| 12 Aegis Logistics Ltd. | 42 | - | 25 Bharat Petroleum Corp. Ltd. | 88 | 0.01 |
| 1 Affle India Ltd. | 8 | - | - Bharat Rasayan Ltd. | 5 | - |
| - Ahluwalia Contracts India Ltd. | 2 | - | 38 Bharti Airtel Ltd. (India listing) | 309 | 0.02 |
| 2 AIA Engineering Ltd. | 51 | - | 19 Biocon Ltd. | 45 | - |
| 2 Ajanta Pharma Ltd. | 25 | - | 2 Birla Corp. Ltd. | 22 | - |
| 1 Akzo Nobel India Ltd. | 20 | - | 10 Birlasoft Ltd. | 35 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 1.21% (continued) | | | India - 1.21% (continued) | | |
| - Blue Dart Express Ltd. | 18 | - | 2 Dr Lal PathLabs Ltd. | 46 | - |
| 2 Blue Star Ltd. | 26 | - | 5 Dr Reddy's Laboratories Ltd. | 237 | 0.01 |
| 1 Bombay Burmah Trading Co. | 13 | - | - Dr Reddy's Laboratories Ltd., ADR | 19 | - |
| 3 Borosil Renewables Ltd. | 16 | - | 15 Dwarikesh Sugar Industries Ltd. | 13 | - |
| - Bosch Ltd. | 39 | - | - Dynamatic Technologies Ltd. | 10 | - |
| 4 Brigade Enterprises Ltd. | 22 | - | 1 eClerx Services Ltd. | 17 | - |
| 87 Brightcom Group Ltd. | 16 | - | 43 Edelweiss Financial Services Ltd. | 28 | - |
| 3 Britannia Industries Ltd. | 112 | 0.01 | 3 Eicher Motors Ltd. | 115 | 0.01 |
| 3 BSE Ltd. | 14 | - | 6 EID Parry India Ltd. | 28 | - |
| 3 Can Fin Homes Ltd. | 24 | - | 10 EIH Ltd. | 21 | - |
| 16 Canara Bank | 48 | - | 31 Electrosteel Castings Ltd. | 14 | - |
| 2 Caplin Point Laboratories Ltd. | 11 | - | 9 Elgi Equipments Ltd. | 46 | - |
| 5 Carborundum Universal Ltd. | 53 | - | 11 Emami Ltd. | 42 | - |
| 2 Care Ratings Ltd. | 11 | - | 2 Endurance Technologies Ltd. | 26 | - |
| 3 Cartrade Tech Ltd. | 12 | - | 17 Engineers India Ltd. | 18 | - |
| 23 Castrol India Ltd. | 25 | - | 7 EPL Ltd. | 12 | - |
| 4 CCL Products India Ltd. | 24 | - | 37 Equitas Small Finance Bank Ltd. | 31 | - |
| 1 Ceat Ltd. | 27 | - | 1 Eris Lifesciences Ltd. | 8 | - |
| 56 Central Bank of India Ltd. | 15 | - | - ESAB India Ltd. | 12 | - |
| 4 Central Depository Services India Ltd. | 41 | - | 2 Escorts Kubota Ltd. | 41 | - |
| 5 Century Plyboards India Ltd. | 28 | - | 23 Exide Industries Ltd. | 47 | - |
| 3 Century Textiles & Industries Ltd. | 20 | - | 3 FDC Ltd. | 10 | - |
| - Cera Sanitaryware Ltd. | 16 | - | 109 Federal Bank Ltd. | 133 | 0.01 |
| 23 CESC Ltd. | 16 | - | - Fine Organic Industries Ltd. | 14 | - |
| 23 CG Power & Industrial Solutions Ltd. | 87 | 0.01 | 4 Finolex Cables Ltd. | 30 | - |
| 4 Chalet Hotels Ltd. | 19 | - | 13 Finolex Industries Ltd. | 23 | - |
| 14 Chambal Fertilisers & Chemicals Ltd. | 37 | - | 17 Firstsource Solutions Ltd. | 22 | - |
| 3 Chennai Petroleum Corp. Ltd. | 11 | - | 1 Force Motors Ltd. | 10 | - |
| 5 Cholamandalam Financial Holdings Ltd. | 35 | - | 20 Fortis Healthcare Ltd. | 55 | - |
| 19 Cholamandalam Investment & Finance Co. Ltd. | 192 | 0.01 | 5 Gabriel India Ltd. | 8 | - |
| 18 Cipla Ltd. | 163 | 0.01 | 164 GAIL India Ltd. | 167 | 0.01 |
| 26 City Union Bank Ltd. | 31 | - | 1 Galaxy Surfactants Ltd. | 14 | - |
| 28 Coal India Ltd. | 64 | - | - Garware Technical Fibres Ltd. | 13 | - |
| 3 Cochin Shipyard Ltd. | 15 | - | 14 Gateway Distriparks Ltd. | 9 | - |
| 2 Coforge Ltd. | 80 | 0.01 | 9 General Insurance Corp. of India | 17 | - |
| 5 Colgate-Palmolive India Ltd. | 78 | 0.01 | 14 Genus Power Infrastructures Ltd. | 12 | - |
| 2 Computer Age Management Services Ltd. | 33 | - | 6 GHCL Ltd. | 26 | - |
| 10 Container Corp. Of India Ltd. | 66 | - | 6 GHCL Textiles Ltd. | 2 | - |
| 6 Coromandel International Ltd. | 57 | - | 4 GIC Housing Finance Ltd. | 6 | - |
| 1 Cosmo First Ltd. | 5 | - | - Gillette India Ltd. | 16 | - |
| 3 CreditAccess Grameen Ltd. | 33 | - | 3 GlaxoSmithKline Pharmaceuticals Ltd. | 33 | - |
| 1 CRISIL Ltd. | 38 | - | 9 Glenmark Pharmaceuticals Ltd. | 54 | - |
| 35 Crompton Greaves Consumer Electricals Ltd. | 94 | 0.01 | 1 GMM Pfaudler Ltd. | 16 | - |
| 4 CSB Bank Ltd. | 12 | - | 74 GMR Airports Infrastructure Ltd. | 29 | - |
| 3 Cummins India Ltd. | 54 | - | 2 Godawari Power & Ispat Ltd. | 8 | - |
| 3 Cyient Ltd. | 41 | - | 1 Godfrey Phillips India Ltd. | 22 | - |
| 9 D B Realty Ltd. | 8 | - | 2 Godrej Agrovet Ltd. | 8 | - |
| 11 Dabur India Ltd. | 56 | - | 4 Godrej Consumer Products Ltd. | 41 | - |
| 5 Dalmia Bharat Ltd. | 97 | 0.01 | 2 Godrej Industries Ltd. | 10 | - |
| 25 DCB Bank Ltd. | 28 | - | 4 Godrej Properties Ltd. | 54 | - |
| 3 DCM Shriram Ltd. | 22 | - | 11 Granules India Ltd. | 30 | - |
| 29 DCW Ltd. | 12 | - | 4 Graphite India Ltd. | 14 | - |
| 4 Deepak Fertilisers & Petrochemicals Corp. Ltd. | 19 | - | 6 Grasim Industries Ltd. | 102 | 0.01 |
| 4 Deepak Nitrite Ltd. | 81 | 0.01 | 8 Great Eastern Shipping Co. Ltd. | 53 | - |
| 14 Delta Corp. Ltd. | 32 | - | 12 Greaves Cotton Ltd. | 16 | - |
| 22 Dhani Services Ltd. | 7 | - | 1 Greenlam Industries Ltd. | 5 | - |
| 1 Dhanuka Agritech Ltd. | 9 | - | 3 Greenpanel Industries Ltd. | 10 | - |
| 4 Dilip Buildcon Ltd. | 8 | - | 4 Greenply Industries Ltd. | 7 | - |
| 137 Dish TV India Ltd. | 19 | - | 2 Grindwell Norton Ltd. | 37 | - |
| 3 Divi's Laboratories Ltd. | 102 | 0.01 | 2 Gujarat Alkalies & Chemicals Ltd. | 16 | - |
| 2 Dixon Technologies India Ltd. | 66 | - | 6 Gujarat Ambuja Exports Ltd. | 13 | - |
| 9 DLF Ltd. | 44 | - | 1 Gujarat Fluorochemicals Ltd. | 26 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 1.21% (continued) | | | India - 1.21% (continued) | | |
| 4 | 20 | - | 1 | 5 | - |
| 11 | 19 | - | 3 | 16 | - |
| 5 | 29 | - | 4 | 82 | 0.01 |
| 21 | 22 | - | 9 | 60 | - |
| 11 | 16 | - | 84 | 24 | - |
| 14 | 42 | - | 22 | 18 | - |
| 3 | 24 | - | 2 | 10 | - |
| 4 | 32 | - | 48 | 207 | 0.01 |
| 5 | 66 | - | 4 | 9 | - |
| 12 | 13 | - | 114 | 8 | - |
| 26 | 289 | 0.01 | 281 | 16 | - |
| 3 | 59 | - | 54 | 30 | - |
| 56 | 877 | 0.04 | 14 | 13 | - |
| 8 | 46 | - | 2 | 43 | - |
| 1 | 15 | - | 1 | 10 | - |
| 4 | 7 | - | 1 | 4 | - |
| 7 | 181 | 0.01 | 22 | 51 | - |
| 50 | 31 | - | 26 | 76 | 0.01 |
| 1 | 12 | - | 29 | 147 | 0.01 |
| 5 | 15 | - | 2 | 55 | - |
| - | 6 | - | 4 | 24 | - |
| 17 | 22 | - | 5 | 16 | - |
| 69 | 274 | 0.01 | 10 | 18 | - |
| 2 | 75 | 0.01 | 33 | 23 | - |
| 90 | 16 | - | 31 | 77 | 0.01 |
| 22 | 24 | - | 44 | 300 | 0.02 |
| 18 | 45 | - | 17 | 80 | 0.01 |
| 6 | 157 | 0.01 | 5 | 19 | - |
| - | 13 | - | 3 | 11 | - |
| - | 17 | - | 5 | 10 | - |
| 16 | 418 | 0.02 | 5 | 59 | - |
| 1 | 6 | - | 5 | 24 | - |
| 46 | 423 | 0.02 | 2 | 5 | - |
| 1 | 20 | - | 4 | 17 | - |
| 6 | 65 | - | 36 | 52 | - |
| 6 | 27 | - | 30 | 31 | - |
| 5 | 24 | - | 6 | 28 | - |
| - | 11 | - | 3 | 60 | - |
| 196 | 136 | 0.01 | - | 11 | - |
| 74 | 71 | 0.01 | 25 | 15 | - |
| - | 3 | - | 2 | 10 | - |
| 10 | 43 | - | 3 | 14 | - |
| 10 | 19 | - | 4 | 15 | - |
| 1 | 8 | - | 7 | 17 | - |
| 17 | 19 | - | 13 | 259 | 0.01 |
| 18 | 12 | - | 9 | 91 | 0.01 |
| 15 | 40 | - | 6 | 36 | - |
| 30 | 44 | - | 5 | 17 | - |
| 13 | 49 | - | 1 | 8 | - |
| 49 | 43 | - | 1 | 14 | - |
| 97 | 23 | - | - | 17 | - |
| 11 | 69 | 0.01 | 17 | 55 | - |
| 112 | 35 | - | 1 | 11 | - |
| 2 | 7 | - | 21 | 77 | 0.01 |
| 12 | 54 | - | 1 | 19 | - |
| 37 | 56 | - | 6 | 7 | - |
| 9 | 108 | 0.01 | 3 | 9 | - |
| 60 | 9 | - | 12 | 97 | 0.01 |
| 2 | 74 | 0.01 | 1 | 15 | - |
| 56 | 720 | 0.03 | 2 | 23 | - |
| 1 | 14 | - | - | 8 | - |
| 9 | 13 | - | 3 | 12 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 1.21% (continued) | | | India - 1.21% (continued) | | |
| 38 Mahindra & Mahindra Financial Services Ltd. | 106 | 0.01 | 1 PI Industries Ltd. | 48 | - |
| 27 Mahindra & Mahindra Ltd. | 349 | 0.02 | 2 Pidilite Industries Ltd. | 57 | - |
| 6 Mahindra CIE Automotive Ltd. | 28 | - | 8 Piramal Enterprises Ltd. | 56 | - |
| 5 Mahindra Holidays & Resorts India Ltd. | 14 | - | 22 Piramal Pharma Ltd. | 17 | - |
| 3 Mahindra Lifespace Developers Ltd. | 14 | - | 6 PNC Infratech Ltd. | 19 | - |
| 2 Mahindra Logistics Ltd. | 7 | - | 1 Poly Medicure Ltd. | 12 | - |
| 36 Manappuram Finance Ltd. | 38 | - | 2 Polycab India Ltd. | 73 | 0.01 |
| 24 Mangalore Refinery & Petrochemicals Ltd. | 15 | - | 1 Polyplex Corp. Ltd. | 16 | - |
| 20 Marico Ltd. | 107 | 0.01 | 11 Poonawalla Fincorp Ltd. | 36 | - |
| 22 Marksans Pharma Ltd. | 18 | - | 72 Power Finance Corp. Ltd. | 128 | 0.01 |
| - Maruti Suzuki India Ltd. | 36 | - | 48 Power Grid Corp. of India Ltd. | 107 | 0.01 |
| 1 MAS Financial Services Ltd. | 8 | - | - Power Mech Projects Ltd. | 14 | - |
| 1 Mastek Ltd. | 17 | - | 7 Praj Industries Ltd. | 28 | - |
| 10 Max Healthcare Institute Ltd. | 51 | - | 7 Prakash Industries Ltd. | 4 | - |
| 2 Mazagon Dock Shipbuilders Ltd. | 15 | - | 10 Prestige Estates Projects Ltd. | 44 | - |
| 1 Meghmani Finechem Ltd. | 10 | - | 5 Pricol Ltd. | 11 | - |
| 14 Meghmani Organics Ltd. | 11 | - | 2 Prince Pipes & Fittings Ltd. | 11 | - |
| 1 Metropolis Healthcare Ltd. | 16 | - | 10 Prism Johnson Ltd. | 12 | - |
| 7 Minda Corp. Ltd. | 20 | - | 1 Privi Speciality Chemicals Ltd. | 8 | - |
| 1 MM Forgings Ltd. | 7 | - | 1 Procter & Gamble Health Ltd. | 31 | - |
| 5 MOIL Ltd. | 8 | - | - Procter & Gamble Hygiene & Health Care Ltd. | 48 | - |
| 31 Morepen Laboratories Ltd. | 8 | - | 26 PTC India Ltd. | 25 | - |
| 2 Motilal Oswal Financial Services Ltd. | 10 | - | 83 Punjab National Bank | 41 | - |
| 4 Mphasis Ltd. | 73 | 0.01 | 2 PVR Inox Ltd. | 32 | - |
| - MRF Ltd. | 77 | 0.01 | 2 Quess Corp. Ltd. | 9 | - |
| 2 Mrs Bectors Food Specialities Ltd. | 12 | - | 4 Radico Khaitan Ltd. | 49 | - |
| 5 MSTC Ltd. | 14 | - | 16 Rain Industries Ltd. | 24 | - |
| 1 Multi Commodity Exchange of India Ltd. | 13 | - | 4 Rajesh Exports Ltd. | 21 | - |
| 9 Muthoot Finance Ltd. | 97 | 0.01 | 4 Rallis India Ltd. | 8 | - |
| 4 Narayana Hrudayalaya Ltd. | 33 | - | 6 Ramco Cements Ltd. | 52 | - |
| 4 Natco Pharma Ltd. | 24 | - | 4 Ramkrishna Forgings Ltd. | 14 | - |
| 58 National Aluminium Co. Ltd. | 47 | - | 21 Rashtriya Chemicals & Fertilizers Ltd. | 21 | - |
| 5 Nava Ltd. | 11 | - | 1 Ratnamani Metals & Tubes Ltd. | 32 | - |
| 1 Navin Fluorine International Ltd. | 29 | - | 3 Raymond Ltd. | 42 | - |
| 1 Navneet Education Ltd. | 1 | - | 27 RBL Bank Ltd. | 42 | - |
| 25 NBCC India Ltd. | 10 | - | 81 REC Ltd. | 112 | 0.01 |
| 31 NCC Ltd. | 35 | - | 32 Redington Ltd. | 54 | - |
| 2 NELCO Ltd. | 12 | - | 2 Relaxo Footwears Ltd. | 21 | - |
| 1 NESCO Ltd. | 7 | - | 21 Reliance Industries Ltd. | 497 | 0.02 |
| 1 Nestle India Ltd. | 163 | 0.01 | 7 Reliance Industries Ltd., GDR | 332 | 0.02 |
| 1 Neuland Laboratories Ltd. | 24 | - | 13 Reliance Infrastructure Ltd. | 16 | - |
| 52 NHPC Ltd. | 22 | - | 149 Reliance Power Ltd. | 19 | - |
| 4 NIIT Ltd. | 17 | - | 4 Repco Home Finance Ltd. | 10 | - |
| - Nilkamal Ltd. | 7 | - | 3 Rhi Magnesita India Ltd. | 17 | - |
| 6 Nippon Life India Asset Management Ltd. | 14 | - | 5 RITES Ltd. | 20 | - |
| 24 NLC India Ltd. | 22 | - | - Safari Industries India Ltd. | 12 | - |
| 6 NOCIL Ltd. | 13 | - | 116 Samvardhana Motherson International Ltd. | 89 | 0.01 |
| 57 NTPC Ltd. | 96 | 0.01 | 1 Sanofi India Ltd. | 40 | - |
| 4 Oberoi Realty Ltd. | 35 | - | 1 Sarda Energy & Minerals Ltd. | 10 | - |
| 41 Oil & Natural Gas Corp. Ltd. | 61 | - | 7 SBI Cards & Payment Services Ltd. | 67 | - |
| 12 Oil India Ltd. | 31 | - | 4 SBI Life Insurance Co. Ltd. | 45 | - |
| 1 Oracle Financial Services Software Ltd. | 47 | - | 1 Schaeffler India Ltd. | 37 | - |
| 7 Orient Cement Ltd. | 9 | - | 3 Sharda Cropchem Ltd. | 15 | - |
| 6 Orient Electric Ltd. | 15 | - | 1 Sheela Foam Ltd. | 7 | - |
| - Page Industries Ltd. | 99 | 0.01 | 2 Shilpa Medicare Ltd. | 5 | - |
| 15 Paisalo Digital Ltd. | 8 | - | 15 Shipping Corp. of India Ltd. | 4 | - |
| 25 PC Jeweller Ltd. | 6 | - | 15 Shipping Corp. of India Ltd. (Partially Restricted) | 14 | - |
| 10 PCBL Ltd. | 13 | - | 3 Shoppers Stop Ltd. | 20 | - |
| 2 Persistent Systems Ltd. | 115 | 0.01 | - Shree Cement Ltd. | 76 | 0.01 |
| 60 Petronet LNG Ltd. | 131 | 0.01 | 36 Shree Renuka Sugars Ltd. | 15 | - |
| 1 Pfizer Ltd. | 23 | - | 11 Shriram Finance Ltd. | 145 | 0.01 |
| 4 Phoenix Mills Ltd. | 51 | - | 1 Siemens Ltd. | 32 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 1.21% (continued) | | | India - 1.21% (continued) | | |
| 2 SIS Ltd. | 8 | - | 2 TTK Prestige Ltd. | 16 | - |
| 1 SKF India Ltd. | 54 | - | 5 Tube Investments of India Ltd. | 130 | 0.01 |
| 3 Sobha Ltd. | 13 | - | 47 TV18 Broadcast Ltd. | 16 | - |
| 2 Somany Ceramics Ltd. | 10 | - | 7 TVS Motor Co. Ltd. | 83 | 0.01 |
| 7 Sonata Software Ltd. | 68 | - | - TVS Srichakra Ltd. | 9 | - |
| 224 South Indian Bank Ltd. | 38 | - | 3 Uflex Ltd. | 11 | - |
| 2 Spandana Sphoorty Financial Ltd. | 14 | - | 5 Ugro Capital Ltd. | 11 | - |
| 7 SRF Ltd. | 160 | 0.01 | 5 Ujivan Financial Services Ltd. | 19 | - |
| 8 Star Cement Ltd. | 10 | - | 43 Ujivan Small Finance Bank Ltd. | 15 | - |
| 13 State Bank of India | 75 | 0.01 | 3 UltraTech Cement Ltd. | 209 | 0.01 |
| 2 State Bank of India, GDR | 96 | 0.01 | 2 Unichem Laboratories Ltd. | 8 | - |
| 102 Steel Authority of India Ltd. | 82 | 0.01 | 46 Union Bank of India Ltd. | 32 | - |
| 11 Sterlite Technologies Ltd. | 15 | - | 2 United Breweries Ltd. | 28 | - |
| 5 Strides Pharma Science Ltd. | 18 | - | 8 United Spirits Ltd. | 65 | - |
| 1 Styrenix Performance Materials Ltd. | 5 | - | 8 UNO Minda Ltd. | 45 | - |
| 49 Subex Ltd. | 13 | - | 31 UPL Ltd. | 207 | 0.01 |
| 2 Sudarshan Chemical Industries Ltd. | 10 | - | 12 Usha Martin Ltd. | 26 | - |
| 3 Sumitomo Chemical India Ltd. | 12 | - | 2 UTI Asset Management Co. Ltd. | 15 | - |
| 20 Sun Pharmaceutical Industries Ltd. | 187 | 0.01 | 6 VA Tech Wabag Ltd. | 26 | - |
| 6 Sun TV Network Ltd. | 25 | - | 30 Vakrangee Ltd. | 5 | - |
| 2 Sundaram Finance Ltd. | 50 | - | 7 Vardhman Textiles Ltd. | 21 | - |
| - Sundaram-Clayton Ltd. | 7 | - | 5 Varroc Engineering Ltd. | 15 | - |
| 5 Sundram Fasteners Ltd. | 57 | - | 7 Varun Beverages Ltd. | 119 | 0.01 |
| 4 Sunteck Realty Ltd. | 10 | - | 47 Vedanta Ltd. | 127 | 0.01 |
| 7 Suprajit Engineering Ltd. | 25 | - | - Venky's India Ltd. | 6 | - |
| 3 Supreme Industries Ltd. | 85 | 0.01 | 1 Vesuvius India Ltd. | 12 | - |
| 4 Supreme Petrochem Ltd. | 15 | - | 8 V-Guard Industries Ltd. | 19 | - |
| 2 Surya Roshni Ltd. | 14 | - | 1 Vinati Organics Ltd. | 21 | - |
| 6 Suven Pharmaceuticals Ltd. | 29 | - | 1 Vindhya Telelinks Ltd. | 13 | - |
| 203 Suzlon Energy Ltd. (voting rights) | 23 | - | 3 VIP Industries Ltd. | 16 | - |
| 1 Swaraj Engines Ltd. | 11 | - | - V-Mart Retail Ltd. | 6 | - |
| 1 Symphony Ltd. | 8 | - | 486 Vodafone Idea Ltd. | 34 | - |
| 6 Syngene International Ltd. | 42 | - | - Voltamp Transformers Ltd. | 12 | - |
| 4 Tamil Nadu Newsprint & Papers Ltd. | 8 | - | 3 Voltas Ltd. | 26 | - |
| 3 Tanla Platforms Ltd. | 23 | - | 3 VRL Logistics Ltd. | 19 | - |
| 9 Tata Chemicals Ltd. | 86 | 0.01 | - VST Industries Ltd. | 9 | - |
| 8 Tata Coffee Ltd. | 18 | - | - VST Tillers Tractors Ltd. | 11 | - |
| 4 Tata Communications Ltd. | 46 | - | 12 Welspun Corp. Ltd. | 30 | - |
| 10 Tata Consultancy Services Ltd. | 334 | 0.02 | 8 Welspun Enterprises Ltd. | 12 | - |
| 16 Tata Consumer Products Ltd. | 122 | 0.01 | 11 Welspun India Ltd. | 10 | - |
| 1 Tata Elxsi Ltd. | 83 | 0.01 | 5 West Coast Paper Mills Ltd. | 24 | - |
| 60 Tata Motors Ltd. | 308 | 0.02 | 3 Westlife Foodworld Ltd. | 25 | - |
| 41 Tata Power Co. Ltd. | 86 | 0.01 | 1 Whirlpool of India Ltd. | 9 | - |
| 420 Tata Steel Ltd. | 432 | 0.02 | 30 Wipro Ltd. | 119 | 0.01 |
| 1 TCI Express Ltd. | 14 | - | 6 Wockhardt Ltd. | 10 | - |
| 22 Tech Mahindra Ltd. | 234 | 0.01 | 55 Zee Entertainment Enterprises Ltd. | 105 | 0.01 |
| 5 Techno Electric & Engineering Co. Ltd. | 18 | - | 7 Zensar Technologies Ltd. | 25 | - |
| 1 Tejas Networks Ltd. | 10 | - | 68 Zomato Ltd. | 45 | - |
| 16 Texmaco Rail & Engineering Ltd. | 9 | - | 10 Zydus Lifesciences Ltd. | 47 | - |
| 7 Thirumalai Chemicals Ltd. | 12 | - | 1 Zydus Wellnes Ltd. | 17 | - |
| 7 Time Technoplast Ltd. | 6 | - | | 27,453 | 1.21 |
| 1 Timken India Ltd. | 40 | - | Indonesia - 0.15% | | |
| 6 Tinplate Co. of India Ltd. | 18 | - | 459 Ace Hardware Indonesia Tbk PT | 15 | - |
| 5 Titagarh Wagons Ltd. | 16 | - | 868 Adaro Energy Indonesia Tbk PT | 95 | 0.01 |
| 9 Titan Co. Ltd. | 232 | 0.01 | 333 Adhi Karya Persero Tbk PT | 6 | - |
| 5 Torrent Pharmaceuticals Ltd. | 80 | 0.01 | 375 AKR Corporindo Tbk PT | 27 | - |
| 5 Torrent Power Ltd. | 25 | - | 1,139 Alam Sutera Realty Tbk PT | 11 | - |
| 6 TransIndia Realty & Logistics Parks Ltd. | 1 | - | 267 Aneka Tambang Tbk | 27 | - |
| 1 Transport Corp. of India Ltd. | 9 | - | 317 Arwana Citramulia Tbk PT | 15 | - |
| 6 Trent Ltd. | 89 | 0.01 | 52 Astra Agro Lestari Tbk PT | 20 | - |
| 51 Trident Ltd. | 16 | - | 506 Astra International Tbk PT | 175 | 0.01 |
| 4 Triveni Engineering & Industries Ltd. | 11 | - | 115 Astra Otoparts Tbk PT | 13 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Indonesia - 0.15% (continued) | | | Indonesia - 0.15% (continued) | | |
| 120 | 12 | - | 911 | 13 | - |
| 1,692 | 9 | - | 81 | 4 | - |
| 579 | 281 | 0.01 | 395 | 30 | - |
| 56 | 7 | - | 272 | 14 | - |
| 1,105 | 300 | 0.02 | Tbk PT | 9 | - |
| 1,304 | 5 | - | 322 | 11 | - |
| 169 | 82 | 0.01 | 589 | 39 | - |
| 353 | 19 | - | 729 | 17 | - |
| 291 | 17 | - | 207 | 21 | - |
| 230 | 15 | - | 229 | 70 | 0.01 |
| 216 | 8 | - | 224 | 12 | - |
| 1,020 | 305 | 0.02 | 138 | 68 | 0.01 |
| 722 | 67 | 0.01 | 480 | 19 | - |
| 448 | 31 | - | 568 | 10 | - |
| 362 | 15 | - | 1,412 | 15 | - |
| 603 | 42 | - | 582 | 111 | 0.01 |
| 1,998 | 11 | - | 511 | 10 | - |
| 313 | 51 | - | 679 | 13 | - |
| 2,382 | 15 | - | 254 | 26 | - |
| 4,382 | 23 | - | 224 | 11 | - |
| 498 | 28 | - | 31 | 7 | - |
| 137 | 36 | - | 266 | 10 | - |
| 602 | 35 | - | 113 | 52 | - |
| 837 | 13 | - | 214 | 103 | 0.01 |
| 475 | 15 | - | 103 | 32 | - |
| 323 | 10 | - | 96 | 7 | - |
| 622 | 16 | - | 630 | 3 | - |
| 720 | 18 | - | 169 | 20 | - |
| 24 | 35 | - | 186 | 3,488 | 0.15 |
| 213 | 16 | - | | | |
| 85 | 17 | - | Ireland - 0.15% | | |
| 133 | 49 | - | 60 | 201 | 0.01 |
| 122 | 11 | - | 63 | 482 | 0.02 |
| 29 | 34 | - | 43 | 39 | - |
| 47 | 25 | - | 13 | 477 | 0.02 |
| 37 | 23 | - | 12 | 462 | 0.02 |
| 230 | 88 | 0.01 | 15 | 54 | - |
| 98 | 11 | - | - | 3 | - |
| 51 | 23 | - | 1 | 115 | 0.01 |
| 295 | 11 | - | 3 | 442 | 0.02 |
| 330 | 21 | - | 12 | 135 | 0.01 |
| 45 | 8 | - | 38 | 34 | - |
| 411 | 45 | - | 1 | 237 | 0.01 |
| 1,892 | 9 | - | 7 | 28 | - |
| 46 | 16 | - | 1 | 84 | - |
| 63 | 12 | - | 7 | 357 | 0.02 |
| 142 | 20 | - | 6 | 12 | - |
| 88 | 12 | - | 12 | 337 | 0.01 |
| 761 | 37 | - | | 3,499 | 0.15 |
| 543 | 19 | - | Israel - 0.13% | | |
| 426 | 30 | - | - | 6 | - |
| 78 | 13 | - | - | 7 | - |
| 294 | 9 | - | 2 | 26 | - |
| 722 | 69 | 0.01 | 3 | 21 | - |
| 329 | 48 | - | 3 | 10 | - |
| 247 | 15 | - | 1 | 9 | - |
| 42 | 9 | - | 1 | 6 | - |
| 2,026 | 6 | - | 2 | 20 | - |
| 98 | 30 | - | 3 | 19 | - |
| 196 | 12 | - | 13 | 15 | - |
| 1,534 | 38 | - | 4 | 8 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Israel - 0.13% (continued) | | | Israel - 0.13% (continued) | | |
| - Azrieli Group Ltd. | 9 | - | 2 Nawi Brothers Ltd. | 9 | - |
| 24 Bank Hapoalim BM | 154 | 0.01 | 1 Neto Malinda Trading Ltd. | 7 | - |
| 37 Bank Leumi Le-Israel BM | 208 | 0.01 | - Neto ME Holdings Ltd. | 3 | - |
| 46 Bezeq The Israeli Telecommunication Corp. Ltd. | 46 | 0.01 | - Nice Ltd., ADR | 26 | - |
| - Big Shopping Centers Ltd. | 6 | - | 1 Nova Ltd. | 82 | 0.01 |
| - Blue Square Real Estate Ltd. | 7 | - | 12 Novolog Ltd. | 5 | - |
| 1 Camtek Ltd. | 26 | - | 176 Oil Refineries Ltd. | 38 | - |
| 2 Carasso Motors Ltd. | 9 | - | 3 One Software Technologies Ltd. | 31 | - |
| 5 Cellcom Israel Ltd. | 16 | - | 1 OPC Energy Ltd. | 5 | - |
| 4 Clal Insurance Enterprises Holdings Ltd. | 45 | - | 1 Palram Industries 1990 Ltd. | 5 | - |
| - Danel Adir Yeoshua Ltd. | 12 | - | 9 Partner Communications Co. Ltd. | 30 | - |
| 5 Delek Automotive Systems Ltd. | 32 | - | 1 Paz Oil Co. Ltd. | 62 | 0.01 |
| 1 Delek Group Ltd. | 54 | 0.01 | 1 Perion Network Ltd. | 27 | - |
| 1 Delta Galil Ltd. | 35 | - | 12 Phoenix Holdings Ltd. | 99 | 0.01 |
| 1 Delta Israel Brands Ltd. | 5 | - | - Plasson Industries Ltd. | 7 | - |
| 1 Electra Consumer Products 1970 Ltd. | 19 | - | - Prashkovsky Investments & Construction Ltd. | 6 | - |
| - Electra Ltd. | 25 | - | 1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 36 | - |
| 1 Electra Real Estate Ltd. | 6 | - | 1 Retailors Ltd. | 10 | - |
| 6 Energix-Renewable Energies Ltd. | 16 | - | 1 Scope Metals Group Ltd. | 14 | - |
| 1 Enlight Renewable Energy Ltd. | 17 | - | 1 Shapir Engineering & Industry Ltd. | 8 | - |
| 2 Equital Ltd. | 36 | - | 8 Shikun & Binui Ltd. | 13 | - |
| - Fattal Holdings 1998 Ltd. | 18 | - | 5 Shufersal Ltd. | 20 | - |
| 2 First International Bank Of Israel Ltd. | 72 | 0.01 | 1 Strauss Group Ltd. | 12 | - |
| 1 Formula Systems 1985 Ltd. | 29 | - | 3 Summit Real Estate Holdings Ltd. | 29 | - |
| - Formula Systems 1985 Ltd., ADR | 10 | - | - Tadiran Group Ltd. | 19 | - |
| 1 Fox Wize Ltd. | 36 | - | 4 Tamar Petroleum Ltd. | 9 | - |
| 2 Gav-Yam Lands Corp. Ltd. | 12 | - | 5 Tel Aviv Stock Exchange Ltd. | 19 | - |
| 2 Gilat Satellite Networks Ltd. | 10 | - | - Telsys Ltd. | 10 | - |
| 1 Hamat Group Ltd. | 3 | - | 1 Tera Light Ltd. | 1 | - |
| 10 Harel Insurance Investments & Financial Services Ltd. | 65 | 0.01 | - Teva Pharmaceutical Industries Ltd. | 3 | - |
| 1 Hilan Ltd. | 41 | - | 7 Teva Pharmaceutical Industries Ltd., ADR | 41 | - |
| 10 ICL Group Ltd. | 45 | - | 4 Tower Semiconductor Ltd. (Israel listing) | 131 | 0.01 |
| - IDI Insurance Co. Ltd. | 9 | - | 1 Tower Semiconductor Ltd. (US listing) | 40 | - |
| - IES Holdings Ltd. | 10 | - | - YH Dimri Construction & Development Ltd. | 8 | - |
| - Ilex Medical Ltd. | 5 | - | | 2,984 | 0.13 |
| 10 Inrom Construction Industries Ltd. | 27 | - | Italy - 0.42% | | |
| 15 Isracard Ltd. | 49 | 0.01 | 109 A2A SpA | 146 | 0.01 |
| 67 Israel Discount Bank Ltd. | 260 | 0.01 | 4 ACEA SpA | 43 | - |
| 1 Israel Land Development Co. Ltd. | 6 | - | 6 Amplifon SpA | 156 | 0.01 |
| 1 Israel Shipyards Industries Ltd. | 9 | - | 14 Anima Holding SpA | 38 | - |
| - Isras Investment Co. Ltd. | 24 | - | 2 Aquafil SpA | 7 | - |
| - Issta Ltd. | 7 | - | 16 Arnoldo Mondadori Editore SpA | 25 | - |
| 1 Kenon Holdings Ltd. | 19 | - | 8 Ascopiave SpA | 16 | - |
| 1 Lapidoth Capital Ltd. | 6 | - | 8 Assicurazioni Generali SpA | 129 | 0.01 |
| - M Yochananof & Sons Ltd. | 16 | - | 2 Avio SpA | 13 | - |
| 2 Magic Software Enterprises Ltd. (Israel listing) | 18 | - | 8 Azimut Holding SpA | 135 | 0.01 |
| 4 Magic Software Enterprises Ltd. (US listing) | 35 | - | 4 Banca Generali SpA | 94 | 0.01 |
| 1 Malam - Team Ltd. | 6 | - | 3 Banca IFIS SpA | 34 | - |
| 3 Matrix IT Ltd. | 40 | - | 10 Banca Mediolanum SpA | 66 | - |
| 5 Max Stock Ltd. | 9 | - | 29 Banca Monte dei Paschi di Siena SpA | 54 | - |
| 3 Maytronics Ltd. | 31 | - | 34 Banca Popolare di Sondrio SPA | 104 | 0.01 |
| 3 Mediterranean Towers Ltd. | 6 | - | 6 Banca Sistema SpA | 6 | - |
| 1 Mega Or Holdings Ltd. | 16 | - | 103 Banco BPM SpA | 325 | 0.02 |
| - Melisron Ltd. | 24 | - | 3 Banco di Desio e della Brianza SpA | 9 | - |
| 2 Menora Mivtachim Holdings Ltd. | 31 | - | 2 BasicNet SpA | 11 | - |
| - Meshulam Levinstein Contracting & Engineering Ltd. | 8 | - | 4 BFF Bank SpA | 33 | - |
| 34 Migdal Insurance & Financial Holdings Ltd. | 29 | - | 79 BPER Banca | 163 | 0.01 |
| 8 Mivne Real Estate KD Ltd. | 16 | - | 9 Brembo SpA | 106 | 0.01 |
| - Mivtach Shamir Holdings Ltd. | 8 | - | 2 Brunello Cucinelli SpA | 162 | 0.01 |
| 5 Mizrahi Tefahot Bank Ltd. | 119 | 0.01 | 7 Buzzi SpA | 123 | 0.01 |
| 2 Naphtha Israel Petroleum Corp. Ltd. | 5 | - | 7 Cairo Communication SpA | 10 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Italy - 0.42% (continued) | | | Italy - 0.42% (continued) | | |
| 2 Carel Industries SpA | 52 | - | 5 Tamburi Investment Partners SpA | 41 | - |
| 4 Cementir Holding NV | 22 | - | 10 Technogym SpA | 71 | - |
| 59 CIR SpA-Compagnie Industriali | 19 | - | 785 Telecom Italia SpA (voting rights) | 168 | 0.01 |
| 6 Credito Emiliano SpA | 35 | - | 7 Tenaris SA | 72 | - |
| 21 d'Amico International Shipping SA | 6 | - | 2 Tenaris SA, ADR | 41 | - |
| 1 Danieli & C Officine Meccaniche SpA (voting rights) | 20 | - | 24 Terna - Rete Elettrica Nazionale | 163 | 0.01 |
| 5 Davide Campari-Milano NV | 57 | - | 1 Tinexta SpA | 12 | - |
| 3 De' Longhi SpA | 41 | - | - Tod's SpA | 12 | - |
| - DiaSorin SpA | 39 | - | 34 UniCredit SpA | 525 | 0.02 |
| - Digital Bros SpA | 5 | - | 1 Unieuro SpA | 8 | - |
| 6 doValue SpA | 21 | - | 29 Unipol Gruppo SpA | 117 | 0.01 |
| 10 Emak SpA | 9 | - | 31 UnipolSai Assicurazioni SpA | 59 | - |
| 10 Enav SpA | 35 | - | 2 Zignago Vetro SpA | 20 | - |
| 132 Enel SpA | 667 | 0.03 | | | |
| 82 Eni SpA | 873 | 0.04 | | 9,557 | 0.42 |
| 3 Equita Group SpA | 9 | - | Japan - 3.67% | | |
| 3 Esprinet SpA | 17 | - | 4 77 Bank Ltd. | 55 | - |
| 1 Ferrari NV (Italy listing) | 340 | 0.02 | 1 A&D HOLON Holdings Co. Ltd. | 9 | - |
| 1 Fila SpA | 10 | - | - ABC-Mart, Inc. | 17 | - |
| 17 FincoBank Banca Fineco SpA | 184 | 0.01 | 2 Access Co. Ltd. | 13 | - |
| 23 FNM SpA | 9 | - | 1 Achilles Corp. | 6 | - |
| 1 Gruppo MutuiOnline SpA | 28 | - | 21 Acom Co. Ltd. | 39 | - |
| 57 Hera SpA | 142 | 0.01 | 2 Adastria Co. Ltd. | 40 | - |
| 6 Infrastrutture Wireless Italiane SpA | 63 | - | 7 ADEKA Corp. | 91 | 0.01 |
| 2 Interpump Group SpA | 76 | - | 1 Ad-sol Nissin Corp. | 6 | - |
| 155 Intesa Sanpaolo SpA | 289 | 0.01 | 1 Advan Group Co. Ltd. | 6 | - |
| 29 Iren SpA | 46 | - | 3 Advantest Corp. | 333 | 0.02 |
| 23 Italgas SpA | 108 | 0.01 | 10 Aeon Co. Ltd. | 166 | 0.01 |
| 1 Italmobiliare SpA | 27 | - | 1 Aeon Delight Co. Ltd. | 20 | - |
| 15 Iveco Group NV | 92 | - | 1 Aeon Fantasy Co. Ltd. | 22 | - |
| 2 IVS Group SA | 7 | - | 9 AEON Financial Service Co. Ltd. | 59 | - |
| 21 KME Group SpA | 17 | - | 3 Aeon Hokkaido Corp. | 14 | - |
| 22 Leonardo SpA | 191 | 0.01 | 4 Aeon Mall Co. Ltd. | 36 | - |
| - LU-VE SpA | 11 | - | 11 AGC, Inc. | 334 | 0.02 |
| 8 Maire Tecnimont SpA | 23 | - | 1 Agro-Kanesho Co. Ltd. | 6 | - |
| 28 Mediobanca Banca di Credito Finanziario SpA | 248 | 0.01 | 1 Ai Holdings Corp. | 14 | - |
| 79 MFE-MediaForEurope NV, Class A | 30 | - | 2 Aica Kogyo Co. Ltd. | 31 | - |
| 17 MFE-MediaForEurope NV, Class B | 9 | - | 2 Aichi Corp. | 12 | - |
| 4 Moncler SpA | 193 | 0.01 | 3 Aichi Financial Group, Inc. | 39 | - |
| 17 Nexi SpA | 108 | 0.01 | 1 Aichi Steel Corp. | 16 | - |
| 1 Orsero SpA | 12 | - | 1 Aichi Tokei Denki Co. Ltd. | 8 | - |
| 19 OVS SpA | 40 | - | 3 Aida Engineering Ltd. | 14 | - |
| - Pharmanutra SpA | 19 | - | 17 Aiful Corp. | 32 | - |
| 18 Piaggio & C SpA | 55 | - | 1 Ain Holdings, Inc. | 48 | - |
| 2 Piovan SpA | 15 | - | 1 Aiphone Co. Ltd. | 10 | - |
| 25 Pirelli & C SpA | 93 | - | 14 Air Water, Inc. | 146 | 0.01 |
| 16 Poste Italiane SpA | 137 | 0.01 | 3 Airport Facilities Co. Ltd. | 9 | - |
| 7 Prysmian SpA | 204 | 0.01 | 1 Airtrip Corp. | 21 | - |
| 10 RAI Way SpA | 46 | - | 4 Aisan Industry Co. Ltd. | 22 | - |
| 3 Recordati Industria Chimica e Farmaceutica SpA | 112 | 0.01 | 8 Aisin Corp. | 190 | 0.01 |
| 1 Reply SpA | 84 | - | 2 AIT Corp. | 16 | - |
| 1 Sabaf SpA | 15 | - | 1 Aizawa Securities Group Co. Ltd. | 6 | - |
| 14 Safilo Group SpA | 14 | - | 5 Ajinomoto Co., Inc. | 164 | 0.01 |
| 5 Salvatore Ferragamo SpA | 60 | - | 1 Akatsuki, Inc. | 6 | - |
| 1 Sanlorenzo SpA | 16 | - | 11 Akebono Brake Industry Co. Ltd. | 8 | - |
| 42 Saras SpA | 39 | - | 2 Akita Bank Ltd. | 21 | - |
| 1 Sesa SpA | 63 | - | 1 Albis Co. Ltd. | 8 | - |
| 25 Snam SpA | 107 | 0.01 | 2 Alconix Corp. | 11 | - |
| 3 SOL SpA | 55 | - | 8 Alfresa Holdings Corp. | 102 | 0.01 |
| 1 Spaxs SpA | 7 | - | 2 Alinco, Inc. | 13 | - |
| 64 Stellantis NV (Italy listing) | 786 | 0.04 | 1 Alpen Co. Ltd. | 11 | - |
| 7 Stellantis NV (US listing) | 83 | - | 17 Alps Alpine Co. Ltd. | 119 | 0.01 |
| | | | 1 Alps Logistics Co. Ltd. | 10 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 2 Altech Corp. | 29 | - | 1 Bengo4.com, Inc. | 12 | - |
| 16 Amada Co. Ltd. | 126 | 0.01 | 5 Bic Camera, Inc. | 30 | - |
| 4 Amano Corp. | 61 | - | 3 BIPROGY, Inc. | 61 | - |
| 1 Amuse, Inc. | 7 | - | 2 BML, Inc. | 31 | - |
| 2 Amvis Holdings, Inc. | 28 | - | 1 Bourbon Corp. | 6 | - |
| 3 ANA Holdings, Inc. | 57 | - | 2 Br Holdings Corp. | 3 | - |
| 2 Anest Iwata Corp. | 11 | - | 1 BrainPad, Inc. | 5 | - |
| 2 Anicom Holdings, Inc. | 7 | - | 15 Bridgestone Corp. | 501 | 0.02 |
| 9 Anritsu Corp. | 65 | - | 14 Brother Industries Ltd. | 169 | 0.01 |
| 4 AOKI Holdings, Inc. | 20 | - | 5 Bunka Shutter Co. Ltd. | 30 | - |
| 3 Aoyama Trading Co. Ltd. | 22 | - | 1 Business Brain Showa-Ota, Inc. | 10 | - |
| 1 Aoyama Zaisan Networks Co. Ltd. | 6 | - | 1 Business Engineering Corp. | 11 | - |
| 6 Aozora Bank Ltd. | 91 | 0.01 | 1 C Uyemura & Co. Ltd. | 29 | - |
| 1 Arakawa Chemical Industries Ltd. | 5 | - | 1 CAC Holdings Corp. | 12 | - |
| 1 Arata Corp. | 35 | - | 4 Calbee, Inc. | 61 | - |
| 1 Arcland Service Holdings Co. Ltd. | 10 | - | 2 Canon Electronics, Inc. | 24 | - |
| 1 ARCLANDS Corp. | 9 | - | 2 Canon Marketing Japan, Inc. | 46 | - |
| 4 Arcs Co. Ltd. | 48 | - | 10 Canon, Inc. | 195 | 0.01 |
| 2 Arealink Co. Ltd. | 20 | - | 4 Capcom Co. Ltd. | 139 | 0.01 |
| 1 Argo Graphics, Inc. | 18 | - | 1 Carenet, Inc. | 6 | - |
| 4 Arisawa Manufacturing Co. Ltd. | 26 | - | 2 Carlit Holdings Co. Ltd. | 7 | - |
| 2 ARTERIA Networks Corp. | 26 | - | 2 Carta Holdings, Inc. | 11 | - |
| 2 Artnature, Inc. | 7 | - | 6 Casio Computer Co. Ltd. | 39 | - |
| 2 Aruhi Corp. | 10 | - | 2 Cawachi Ltd. | 26 | - |
| 1 As One Corp. | 40 | - | 1 CellSource Co. Ltd. | 9 | - |
| 1 Asahi Co. Ltd. | 8 | - | 3 Celsys, Inc. | 15 | - |
| 4 Asahi Diamond Industrial Co. Ltd. | 20 | - | 1 Central Automotive Products Ltd. | 16 | - |
| 5 Asahi Group Holdings Ltd. | 157 | 0.01 | 3 Central Glass Co. Ltd. | 46 | - |
| 4 Asahi Holdings, Inc. | 43 | - | 1 Central Japan Railway Co. | 120 | 0.01 |
| 2 Asahi Intecc Co. Ltd. | 29 | - | 1 Central Security Patrols Co. Ltd. | 9 | - |
| 47 Asahi Kasei Corp. | 259 | 0.01 | 1 Ceres, Inc. | 4 | - |
| 1 Asahi Kogyosha Co. Ltd. | 9 | - | 3 Charm Care Corp. KK | 19 | - |
| 1 ASAHY YUKIZAI Corp. | 17 | - | 14 Chiba Bank Ltd. | 70 | - |
| 1 Asanuma Corp. | 11 | - | 4 Chiba Kogyo Bank Ltd. | 12 | - |
| 2 Asia Pile Holdings Corp. | 8 | - | 1 Chilled & Frozen Logistics Holdings Co. Ltd. | 7 | - |
| 5 Asics Corp. | 98 | 0.01 | 1 Chino Corp. | 15 | - |
| 1 ASKA Pharmaceutical Holdings Co. Ltd. | 6 | - | 2 Chiyoda Co. Ltd. | 11 | - |
| 3 ASKUL Corp. | 30 | - | 14 Chiyoda Corp. | 28 | - |
| 7 Astellas Pharma, Inc. | 87 | 0.01 | 1 Chiyoda Integre Co. Ltd. | 9 | - |
| 3 Astena Holdings Co. Ltd. | 8 | - | 2 Chofu Seisakusho Co. Ltd. | 27 | - |
| 1 Atrae, Inc. | 4 | - | 1 Chori Co. Ltd. | 12 | - |
| 1 Aucnet, Inc. | 10 | - | 9 Chubu Electric Power Co., Inc. | 90 | 0.01 |
| 4 Autobacs Seven Co. Ltd. | 35 | - | 3 Chubu Shiryō Co. Ltd. | 16 | - |
| 3 Avant Group Corp. | 24 | - | 2 Chudenko Corp. | 25 | - |
| 1 Avex, Inc. | 12 | - | 9 Chugai Pharmaceutical Co. Ltd. | 186 | 0.01 |
| 2 Awa Bank Ltd. | 25 | - | 1 Chugai Ro Co. Ltd. | 12 | - |
| 1 Axial Retailing, Inc. | 18 | - | 12 Chugin Financial Group, Inc. | 60 | - |
| 2 Azbil Corp. | 46 | - | 12 Chugoku Electric Power Co., Inc. | 58 | - |
| 3 AZ-COM MARUWA Holdings, Inc. | 33 | - | 3 Chugoku Marine Paints Ltd. | 16 | - |
| 7 Bandai Namco Holdings, Inc. | 134 | 0.01 | 3 CI Takiron Corp. | 10 | - |
| 2 Bando Chemical Industries Ltd. | 12 | - | 21 Citizen Watch Co. Ltd. | 105 | 0.01 |
| 2 Bank of Iwate Ltd. | 24 | - | 2 CKD Corp. | 28 | - |
| 3 Bank of Kyoto Ltd. | 104 | 0.01 | - CK-San-Etsu Co. Ltd. | 9 | - |
| 1 Bank of Nagoya Ltd. | 10 | - | 2 Cleanup Corp. | 7 | - |
| 1 Bank of Saga Ltd. | 7 | - | 2 CMIC Holdings Co. Ltd. | 18 | - |
| 3 Bank of the Ryukyus Ltd. | 16 | - | 2 CMK Corp. | 6 | - |
| 4 BayCurrent Consulting, Inc. | 116 | 0.01 | 7 Coca-Cola Bottlers Japan Holdings, Inc. | 66 | - |
| 1 Belc Co. Ltd. | 31 | - | 3 COLOPL, Inc. | 11 | - |
| 3 Bell System24 Holdings, Inc. | 21 | - | 5 Colowide Co. Ltd. | 61 | - |
| 5 Belluna Co. Ltd. | 18 | - | 1 Computer Engineering & Consulting Ltd. | 9 | - |
| 4 Benefit One, Inc. | 34 | - | 6 COMSYS Holdings Corp. | 91 | 0.01 |
| 6 Benesse Holdings, Inc. | 65 | - | 2 Comture Corp. | 28 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 24 Concordia Financial Group Ltd. | 75 | 0.01 | 1 Digital Holdings, Inc. | 7 | - |
| 9 COOKPAD, Inc. | 9 | - | 1 Digital Information Technologies Corp. | 7 | - |
| 3 Cosel Co. Ltd. | 20 | - | 1 dip Corp. | 68 | - |
| 6 Cosmo Energy Holdings Co. Ltd. | 143 | 0.01 | 2 Direct Marketing MIX, Inc. | 10 | - |
| 1 Cosmos Pharmaceutical Corp. | 92 | 0.01 | 2 Disco Corp. | 254 | 0.01 |
| 1 Cota Co. Ltd. | 9 | - | 1 DKK Co. Ltd. | 9 | - |
| 1 CRE, Inc. | 4 | - | 1 DKS Co. Ltd. | 9 | - |
| 8 Create Restaurants Holdings, Inc. | 46 | - | 12 DMG Mori Co. Ltd. | 159 | 0.01 |
| 1 Create SD Holdings Co. Ltd. | 26 | - | 1 Doshisha Co. Ltd. | 15 | - |
| 11 Credit Saison Co. Ltd. | 124 | 0.01 | 2 Doutor Nichires Holdings Co. Ltd. | 24 | - |
| 1 Cresco Ltd. | 10 | - | 4 Dowa Holdings Co. Ltd. | 94 | 0.01 |
| 1 CTI Engineering Co. Ltd. | 12 | - | 2 DTS Corp. | 44 | - |
| 1 CTS Co. Ltd. | 6 | - | 3 Duskin Co. Ltd. | 54 | - |
| 6 Curves Holdings Co. Ltd. | 22 | - | 1 DyDo Group Holdings, Inc. | 20 | - |
| 18 CyberAgent, Inc. | 104 | 0.01 | 4 Eagle Industry Co. Ltd. | 33 | - |
| 1 Cybozu, Inc. | 17 | - | 1 Earth Corp. | 20 | - |
| 5 Dai Nippon Printing Co. Ltd. | 114 | 0.01 | 3 East Japan Railway Co. | 118 | 0.01 |
| 1 Dai Nippon Toryo Co. Ltd. | 8 | - | 6 Ebara Corp. | 212 | 0.01 |
| 18 Daicel Corp. | 119 | 0.01 | 1 Ebara Foods Industry, Inc. | 8 | - |
| 1 Dai-Dan Co. Ltd. | 11 | - | 1 Ebara Jitsugyo Co. Ltd. | 10 | - |
| 2 Daido Metal Co. Ltd. | 6 | - | 2 Ebase Co. Ltd. | 9 | - |
| 2 Daido Steel Co. Ltd. | 66 | - | 1 Eco's Co. Ltd. | 6 | - |
| 7 Daifuku Co. Ltd. | 112 | 0.01 | 6 EDION Corp. | 52 | - |
| 1 Daihen Corp. | 40 | - | 2 eGuarantee, Inc. | 27 | - |
| 1 Daiho Corp. | 17 | - | 1 E-Guardian, Inc. | 13 | - |
| - Daiichi Jitsugyo Co. Ltd. | 14 | - | 3 Ehime Bank Ltd. | 12 | - |
| 1 Daiichi Kensetsu Corp. | 8 | - | 2 Eiken Chemical Co. Ltd. | 20 | - |
| 1 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 7 | - | 1 Eisai Co. Ltd. | 31 | - |
| 12 Dai-ichi Life Holdings, Inc. | 166 | 0.01 | 1 Eizo Corp. | 32 | - |
| 3 Daiichi Sankyo Co. Ltd. | 74 | - | 2 EJ Holdings, Inc. | 17 | - |
| 1 Daiichikosho Co. Ltd. | 11 | - | 2 Elan Corp. | 9 | - |
| 1 Daiken Corp. | 9 | - | 4 Elecom Co. Ltd. | 37 | - |
| 1 Daiki Aluminium Industry Co. Ltd. | 10 | - | 6 Electric Power Development Co. Ltd. | 72 | - |
| 2 Daikin Industries Ltd. | 366 | 0.02 | 1 Elematec Corp. | 12 | - |
| 1 Daikokutenbussan Co. Ltd. | 23 | - | 2 EM Systems Co. Ltd. | 8 | - |
| 2 Daikyonishikawa Corp. | 8 | - | 2 en Japan, Inc. | 28 | - |
| 2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 17 | - | 194 ENEOS Holdings, Inc. | 519 | 0.02 |
| 5 Daio Paper Corp. | 32 | - | 1 Enigmo, Inc. | 2 | - |
| 1 Daiseki Co. Ltd. | 25 | - | 1 Enplas Corp. | 16 | - |
| 3 Daishi Hokuetsu Financial Group, Inc. | 47 | - | 1 eRex Co. Ltd. | 9 | - |
| 2 Daishinku Corp. | 6 | - | 1 ES-Con Japan Ltd. | 6 | - |
| 1 Daito Pharmaceutical Co. Ltd. | 11 | - | 1 Eslead Corp. | 10 | - |
| 2 Daito Trust Construction Co. Ltd. | 145 | 0.01 | 1 ESPEC Corp. | 12 | - |
| 1 Daitron Co. Ltd. | 20 | - | 2 Exedy Corp. | 27 | - |
| 15 Daiwa House Industry Co. Ltd. | 312 | 0.02 | 6 EXEO Group, Inc. | 98 | 0.01 |
| 2 Daiwa Industries Ltd. | 16 | - | 3 Ezaki Glico Co. Ltd. | 73 | - |
| 32 Daiwa Securities Group, Inc. | 117 | 0.01 | 1 FALCO HOLDINGS Co. Ltd. | 11 | - |
| 7 Daiwabo Holdings Co. Ltd. | 105 | 0.01 | 2 Fancl Corp. | 22 | - |
| 9 DCM Holdings Co. Ltd. | 68 | - | 5 FANUC Corp. | 124 | 0.01 |
| 2 Dear Life Co. Ltd. | 9 | - | 2 Fast Retailing Co. Ltd. | 433 | 0.02 |
| 5 DeNA Co. Ltd. | 54 | - | 2 FCC Co. Ltd. | 22 | - |
| 6 Denka Co. Ltd. | 85 | 0.01 | 2 FDK Corp. | 10 | - |
| - Densan System Holdings Co. Ltd. | 8 | - | 1 Feed One Co. Ltd. | 5 | - |
| 4 Denso Corp. | 202 | 0.01 | 3 Ferrotec Holdings Corp. | 65 | - |
| 7 Dentsu Group, Inc. | 170 | 0.01 | 1 FIDEA Holdings Co. Ltd. | 11 | - |
| 1 Denyo Co. Ltd. | 6 | - | 3 Financial Partners Group Co. Ltd. | 18 | - |
| 6 Dexerials Corp. | 98 | 0.01 | 4 First Bank of Toyama Ltd. | 14 | - |
| 6 DIC Corp. | 87 | 0.01 | 2 Fixstars Corp. | 14 | - |
| 1 Digital Arts, Inc. | 39 | - | 1 FJ Next Holdings Co. Ltd. | 9 | - |
| 1 Digital Garage, Inc. | 26 | - | 6 Food & Life Cos. Ltd. | 111 | 0.01 |
| 2 Digital Hearts Holdings Co. Ltd. | 12 | - | 1 Foster Electric Co. Ltd. | 8 | - |
| | | | 2 FP Corp. | 29 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 France Bed Holdings Co. Ltd. | 7 | - | 2 GSI Creos Corp. | 18 | - |
| 2 Fronteo, Inc. | 7 | - | 2 G-Tekt Corp. | 13 | - |
| 1 Fudo Tetra Corp. | 10 | - | - Gun-Ei Chemical Industry Co. Ltd. | 6 | - |
| 1 Fuji Corp. | 6 | - | 4 GungHo Online Entertainment, Inc. | 64 | - |
| 5 Fuji Corp. (Aichi) | 64 | - | 27 Gunma Bank Ltd. | 78 | 0.01 |
| 2 Fuji Corp. Ltd. | 7 | - | 1 Gunze Ltd. | 28 | - |
| 4 Fuji Electric Co. Ltd. | 145 | 0.01 | 3 H.U. Group Holdings, Inc. | 53 | - |
| 1 Fuji Kyuko Co. Ltd. | 40 | - | 7 H2O Retailing Corp. | 62 | - |
| 4 Fuji Media Holdings, Inc. | 32 | - | 27 Hachijuni Bank Ltd. | 92 | 0.01 |
| 3 Fuji Oil Holdings, Inc. | 38 | - | 1 Hagihara Industries, Inc. | 6 | - |
| 1 Fuji Pharma Co. Ltd. | 6 | - | 1 Hagiwara Electric Holdings Co. Ltd. | 9 | - |
| 3 Fuji Seal International, Inc. | 27 | - | 1 Hakudo Co. Ltd. | 13 | - |
| 1 Fuji Soft, Inc. | 37 | - | 13 Hakuodo DY Holdings, Inc. | 110 | 0.01 |
| 1 Fujiibo Holdings, Inc. | 10 | - | 1 Hakuto Co. Ltd. | 25 | - |
| 1 Fujicco Co. Ltd. | 13 | - | - Halows Co. Ltd. | 7 | - |
| 3 FUJIFILM Holdings Corp. | 156 | 0.01 | 1 Hamakyorex Co. Ltd. | 29 | - |
| 3 Fujikura Composites, Inc. | 14 | - | 3 Hamamatsu Photonics KK | 133 | 0.01 |
| 3 Fujikura Kasei Co. Ltd. | 7 | - | 6 Hankyu Hanshin Holdings, Inc. | 142 | 0.01 |
| 21 Fujikura Ltd. | 138 | 0.01 | 2 Hanwa Co. Ltd. | 59 | - |
| 1 Fujimi, Inc. | 31 | - | 1 Happinet Corp. | 14 | - |
| 1 Fujimori Kogyo Co. Ltd. | 20 | - | 1 Harmonic Drive Systems, Inc. | 42 | - |
| 1 Fujitsu General Ltd. | 17 | - | 18 Haseko Corp. | 167 | 0.01 |
| 3 Fujitsu Ltd. | 331 | 0.02 | 14 Hazama Ando Corp. | 82 | 0.01 |
| 1 Fujiya Co. Ltd. | 7 | - | 4 Heiwa Corp. | 51 | - |
| 1 Fukuda Corp. | 16 | - | 2 Heiwa Real Estate Co. Ltd. | 39 | - |
| 1 Fukuda Denshi Co. Ltd. | 35 | - | 2 Heiwado Co. Ltd. | 22 | - |
| 1 Fukui Bank Ltd. | 10 | - | - Hennge KK | 2 | - |
| 1 Fukui Computer Holdings, Inc. | 23 | - | 1 Hibiya Engineering Ltd. | 16 | - |
| 9 Fukuoka Financial Group, Inc. | 129 | 0.01 | - Hikari Tsushin, Inc. | 20 | - |
| 1 Fukushima Galilei Co. Ltd. | 19 | - | 2 HI-LEX Corp. | 12 | - |
| 2 Fukuyama Transporting Co. Ltd. | 38 | - | 16 Hino Motors Ltd. | 58 | - |
| 2 FULLCAST Holdings Co. Ltd. | 20 | - | - Hioki EE Corp. | 16 | - |
| 4 Funai Soken Holdings, Inc. | 56 | - | 1 Hirakawa Hewtech Corp. | 8 | - |
| 2 Furukawa Co. Ltd. | 15 | - | - Hirata Corp. | 16 | - |
| 5 Furukawa Electric Co. Ltd. | 73 | - | 17 Hirogin Holdings, Inc. | 75 | 0.01 |
| 2 Furuno Electric Co. Ltd. | 11 | - | 1 Hirose Electric Co. Ltd. | 91 | 0.01 |
| - Furuya Metal Co. Ltd. | 22 | - | - Hiroshima Electric Railway Co. Ltd. | - | - |
| 1 Furyu Corp. | 7 | - | 1 Hisaka Works Ltd. | 7 | - |
| 2 Fuso Chemical Co. Ltd. | 44 | - | 1 Hisamitsu Pharmaceutical Co., Inc. | 27 | - |
| 1 Fuso Pharmaceutical Industries Ltd. | 6 | - | 5 Hitachi Construction Machinery Co. Ltd. | 94 | 0.01 |
| 4 Futaba Corp. | 11 | - | 21 Hitachi Ltd. | 968 | 0.04 |
| 4 Futaba Industrial Co. Ltd. | 11 | - | 11 Hitachi Zosen Corp. | 51 | - |
| 4 Future Corp. | 41 | - | 1 Hito Communications Holdings, Inc. | 8 | - |
| 1 Fuyo General Lease Co. Ltd. | 77 | 0.01 | 1 Hochiki Corp. | 8 | - |
| 1 G-7 Holdings, Inc. | 10 | - | - Hodogaya Chemical Co. Ltd. | 7 | - |
| 3 Gakken Holdings Co. Ltd. | 15 | - | 1 Hogy Medical Co. Ltd. | 20 | - |
| 2 Gecoss Corp. | 10 | - | 10 Hokkaido Electric Power Co., Inc. | 33 | - |
| 1 Genky DrugStores Co. Ltd. | 24 | - | 1 Hokkaido Gas Co. Ltd. | 11 | - |
| 3 Geo Holdings Corp. | 27 | - | 1 Hokko Chemical Industry Co. Ltd. | 8 | - |
| 1 Gift Holdings, Inc. | 21 | - | 2 Hokkoku Financial Holdings, Inc. | 45 | - |
| 1 Giken Ltd. | 8 | - | 9 Hokuetsu Corp. | 46 | - |
| 2 GLOBERIDE, Inc. | 23 | - | 1 Hokuetsu Industries Co. Ltd. | 8 | - |
| 3 Glory Ltd. | 53 | - | 9 Hokuhoku Financial Group, Inc. | 57 | - |
| - GMO Financial Gate, Inc. | 18 | - | 8 Hokuriku Electric Power Co. | 37 | - |
| 6 GMO Financial Holdings, Inc. | 21 | - | 2 Hokuriku Electrical Construction Co. Ltd. | 9 | - |
| 1 GMO GlobalSign Holdings KK | 9 | - | 1 Hokuto Corp. | 9 | - |
| 4 GMO internet group, Inc. | 52 | - | 22 Honda Motor Co. Ltd. | 507 | 0.02 |
| 1 GMO Payment Gateway, Inc. | 77 | 0.01 | 1 H-One Co. Ltd. | 5 | - |
| 1 Godo Steel Ltd. | 11 | - | 2 Honeys Holdings Co. Ltd. | 13 | - |
| 1 Goldcrest Co. Ltd. | 11 | - | 3 Hoosiers Holdings Co. Ltd. | 14 | - |
| 1 Goldwin, Inc. | 72 | - | 2 Horiba Ltd. | 109 | 0.01 |
| 6 GS Yuasa Corp. | 77 | 0.01 | 1 Hoshizaki Corp. | 17 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 3 Hosiden Corp. | 30 | - | 3 Iwatani Corp. | 119 | 0.01 |
| 1 Hosokawa Micron Corp. | 9 | - | - Iwatsuka Confectionery Co. Ltd. | 8 | - |
| 3 House Foods Group, Inc. | 51 | - | 18 Iyogin Holdings, Inc. | 77 | 0.01 |
| 4 Hoya Corp. | 441 | 0.02 | 3 Izumi Co. Ltd. | 58 | - |
| 2 HS Holdings Co. Ltd. | 10 | - | 16 J Front Retailing Co. Ltd. | 124 | 0.01 |
| 14 Hulic Co. Ltd. | 91 | 0.01 | 5 J Trust Co. Ltd. | 12 | - |
| 13 Hyakugo Bank Ltd. | 30 | - | 2 JAC Recruitment Co. Ltd. | 23 | - |
| 2 Hyakujushi Bank Ltd. | 16 | - | 1 Jaccs Co. Ltd. | 33 | - |
| 5 I Biden Co. Ltd. | 216 | 0.01 | 7 JAFCO Group Co. Ltd. | 65 | - |
| 3 IBJ, Inc. | 12 | - | 2 JANOME Corp. | 7 | - |
| 9 Ichigo, Inc. | 12 | - | 2 Japan Airlines Co. Ltd. | 26 | - |
| 1 Ichikoh Industries Ltd. | 4 | - | 3 Japan Aviation Electronics Industry Ltd. | 42 | - |
| 1 Ichinen Holdings Co. Ltd. | 7 | - | 13 Japan Communications, Inc. | 19 | - |
| 3 Ichiyoshi Securities Co. Ltd. | 10 | - | 1 Japan Electronic Materials Corp. | 10 | - |
| 1 Icom, Inc. | 8 | - | 6 Japan Elevator Service Holdings Co. Ltd. | 68 | - |
| 2 ID Holdings Corp. | 10 | - | 12 Japan Exchange Group, Inc. | 157 | 0.01 |
| 3 Idec Corp. | 55 | - | 1 Japan Investment Adviser Co. Ltd. | 5 | - |
| 14 Idemitsu Kosan Co. Ltd. | 222 | 0.01 | 5 Japan Lifeline Co. Ltd. | 30 | - |
| 6 IDOM, Inc. | 28 | - | 7 Japan Material Co. Ltd. | 83 | 0.01 |
| 9 IHI Corp. | 169 | 0.01 | 1 Japan Medical Dynamic Marketing, Inc. | 3 | - |
| 4 Iida Group Holdings Co. Ltd. | 50 | - | 1 Japan Petroleum Exploration Co. Ltd. | 28 | - |
| 4 Iino Kaiun Kaisha Ltd. | 20 | - | 13 Japan Post Bank Co. Ltd. | 81 | 0.01 |
| 2 IJTT Co. Ltd. | 7 | - | 26 Japan Post Holdings Co. Ltd. | 149 | 0.01 |
| 1 I'll, Inc. | 11 | - | 5 Japan Post Insurance Co. Ltd. | 61 | - |
| 1 Imuraya Group Co. Ltd. | 6 | - | 1 Japan Property Management Center Co. Ltd. | 8 | - |
| 3 Inaba Denki Sangyo Co. Ltd. | 44 | - | 1 Japan Pulp & Paper Co. Ltd. | 20 | - |
| 1 Inaba Seisakusho Co. Ltd. | 7 | - | 6 Japan Securities Finance Co. Ltd. | 42 | - |
| 3 Inabata & Co. Ltd. | 47 | - | 23 Japan Tobacco, Inc. | 402 | 0.02 |
| 2 Inageya Co. Ltd. | 15 | - | 2 Japan Transcity Corp. | 8 | - |
| 1 I-NE Co. Ltd. | 18 | - | 3 Japan Wool Textile Co. Ltd. | 19 | - |
| 1 Ines Corp. | 12 | - | 1 JBCC Holdings, Inc. | 10 | - |
| 1 I-Net Corp. | 7 | - | 2 JCR Pharmaceuticals Co. Ltd. | 15 | - |
| 2 Infocom Corp. | 26 | - | 2 JCU Corp. | 40 | - |
| 7 Infomart Corp. | 10 | - | 2 JDC Corp. | 7 | - |
| 2 Information Services International-Dentsu Ltd. | 45 | - | 3 Jeol Ltd. | 86 | 0.01 |
| 16 INFRONEER Holdings, Inc. | 113 | 0.01 | 30 JFE Holdings, Inc. | 300 | 0.01 |
| 36 Inpex Corp. | 301 | 0.01 | 11 JGC Holdings Corp. | 103 | 0.01 |
| 3 Insource Co. Ltd. | 20 | - | 1 Jimoto Holdings, Inc. | 3 | - |
| 2 Intage Holdings, Inc. | 17 | - | 1 JINS Holdings, Inc. | 21 | - |
| 1 Inter Action Corp. | 5 | - | 1 JINUSHI Co. Ltd. | 8 | - |
| 4 Internet Initiative Japan, Inc. | 68 | - | 2 JK Holdings Co. Ltd. | 10 | - |
| 1 Inui Global Logistics Co. Ltd. | 8 | - | 1 JM Holdings Co. Ltd. | 10 | - |
| 1 I-PEX, Inc. | 6 | - | 2 JMS Co. Ltd. | 7 | - |
| 1 IR Japan Holdings Ltd. | 11 | - | 1 J-Oil Mills, Inc. | 13 | - |
| 1 Iriso Electronics Co. Ltd. | 22 | - | 1 Joshin Denki Co. Ltd. | 15 | - |
| - Ise Chemicals Corp. | 20 | - | 3 Joyful Honda Co. Ltd. | 29 | - |
| 1 Iseki & Co. Ltd. | 10 | - | 5 JP-Holdings, Inc. | 9 | - |
| 17 Isetan Mitsukoshi Holdings Ltd. | 139 | 0.01 | - JSB Co. Ltd. | 10 | - |
| 2 Ishihara Chemical Co. Ltd. | 16 | - | 1 JSP Corp. | 6 | - |
| 4 Ishihara Sangyo Kaisha Ltd. | 26 | - | 2 JSR Corp. | 30 | - |
| 6 Istyle, Inc. | 20 | - | 12 JTEKT Corp. | 82 | 0.01 |
| 26 Isuzu Motors Ltd. | 246 | 0.01 | 3 Juki Corp. | 9 | - |
| 1 Itfor, Inc. | 8 | - | 2 Juroku Financial Group, Inc. | 37 | - |
| 1 ITmedia, Inc. | 7 | - | 2 Justsystems Corp. | 44 | - |
| 2 Ito En Ltd. | 39 | - | 11 JVCKenwood Corp. | 32 | - |
| 28 ITOCHU Corp. | 755 | 0.03 | 1 K&O Energy Group, Inc. | 10 | - |
| 4 Itochu Enex Co. Ltd. | 25 | - | 2 Kadokawa Corp. | 39 | - |
| 2 Itochu Techno-Solutions Corp. | 50 | - | 1 Kaga Electronics Co. Ltd. | 38 | - |
| - Itochu-Shokuhin Co. Ltd. | 9 | - | 2 Kagome Co. Ltd. | 44 | - |
| 11 Itoham Yonekyu Holdings, Inc. | 45 | - | 14 Kajima Corp. | 158 | 0.01 |
| 3 Itoki Corp. | 15 | - | 5 Kakaku.com, Inc. | 64 | - |
| 1 IwaiCosmo Holdings, Inc. | 8 | - | 2 Kaken Pharmaceutical Co. Ltd. | 36 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 Kakiyasu Honten Co. Ltd. | 7 | - | 1 Komatsu Wall Industry Co. Ltd. | 10 | - |
| 1 Kameda Seika Co. Ltd. | 21 | - | 4 KOMEDA Holdings Co. Ltd. | 62 | - |
| 1 Kamei Corp. | 9 | - | 1 Komehyo Holdings Co. Ltd. | 16 | - |
| 5 Kamigumi Co. Ltd. | 95 | 0.01 | 3 Komeri Co. Ltd. | 42 | - |
| 1 Kanaden Corp. | 6 | - | 5 Komori Corp. | 25 | - |
| - Kanagawa Chuo Kotsu Co. Ltd. | 5 | - | 3 Konami Group Corp. | 108 | 0.01 |
| 3 Kanamoto Co. Ltd. | 36 | - | 1 Kondotec, Inc. | 7 | - |
| 8 Kandenko Co. Ltd. | 46 | - | 31 Konica Minolta, Inc. | 82 | 0.01 |
| 3 Kaneka Corp. | 75 | 0.01 | 2 Konishi Co. Ltd. | 19 | - |
| - Kaneko Seeds Co. Ltd. | 1 | - | 1 Konoike Transport Co. Ltd. | 12 | - |
| 6 Kanematsu Corp. | 65 | - | - Konoshima Chemical Co. Ltd. | 4 | - |
| 11 Kansai Electric Power Co., Inc. | 105 | 0.01 | - Kose Corp. | 8 | - |
| 3 Kansai Paint Co. Ltd. | 31 | - | 3 Koshidaka Holdings Co. Ltd. | 19 | - |
| 3 Kanto Denka Kogyo Co. Ltd. | 13 | - | 1 Kotobuki Spirits Co. Ltd. | 67 | - |
| 8 Kao Corp. | 211 | 0.01 | 4 KPP Group Holdings Co. Ltd. | 15 | - |
| 1 Katakura Industries Co. Ltd. | 10 | - | - Krosaki Harima Corp. | 11 | - |
| 3 Katitas Co. Ltd. | 48 | - | 10 K's Holdings Corp. | 72 | - |
| 2 Kato Sangyo Co. Ltd. | 37 | - | 1 KU Holdings Co. Ltd. | 8 | - |
| 1 KAWADA TECHNOLOGIES, Inc. | 14 | - | 10 Kubota Corp. | 106 | 0.01 |
| - Kawai Musical Instruments Manufacturing Co. Ltd. | 7 | - | 3 Kumagai Gumi Co. Ltd. | 52 | - |
| 10 Kawasaki Heavy Industries Ltd. | 174 | 0.01 | 2 Kumiai Chemical Industry Co. Ltd. | 22 | - |
| 3 Kawasaki Kisen Kaisha Ltd. | 59 | - | 1 Kurabo Industries Ltd. | 11 | - |
| 34 KDDI Corp. | 848 | 0.04 | 23 Kuraray Co. Ltd. | 176 | 0.01 |
| 1 KeePer Technical Laboratory Co. Ltd. | 40 | - | 1 Kureha Corp. | 65 | - |
| 3 Keihan Holdings Co. Ltd. | 54 | - | 1 Kurimoto Ltd. | 9 | - |
| 1 Keihanshin Building Co. Ltd. | 8 | - | 2 Kurita Water Industries Ltd. | 69 | - |
| 6 Keikyu Corp. | 47 | - | 1 Kuriyama Holdings Corp. | 7 | - |
| 2 Keio Corp. | 52 | - | 2 Kusuri No. Aoki Holdings Co. Ltd. | 63 | - |
| 2 Keisei Electric Railway Co. Ltd. | 58 | - | 1 KYB Corp. | 25 | - |
| 2 KEIWA, Inc. | 12 | - | 4 Kyocera Corp. | 168 | 0.01 |
| 6 Keiyo Bank Ltd. | 18 | - | - Kyodo Printing Co. Ltd. | 6 | - |
| 2 Keiyo Co. Ltd. | 7 | - | 1 Kyoei Steel Ltd. | 12 | - |
| 1 Kenko Mayonnaise Co. Ltd. | 4 | - | 1 Kyokuto Boeki Kaisha Ltd. | 12 | - |
| 4 Kewpie Corp. | 54 | - | 2 Kyokuto Kaihatsu Kogyo Co. Ltd. | 16 | - |
| 1 Keyence Corp. | 566 | 0.03 | 2 Kyokuto Securities Co. Ltd. | 5 | - |
| 1 KFC Holdings Japan Ltd. | 21 | - | - Kyokuyo Co. Ltd. | 8 | - |
| 4 KH Neochem Co. Ltd. | 47 | - | 3 Kyorin Pharmaceutical Co. Ltd. | 29 | - |
| 3 Kikkoman Corp. | 133 | 0.01 | 2 Kyoritsu Maintenance Co. Ltd. | 45 | - |
| 6 Kinden Corp. | 64 | - | 3 Kyosan Electric Manufacturing Co. Ltd. | 7 | - |
| 3 Kintetsu Group Holdings Co. Ltd. | 79 | 0.01 | 2 Kyowa Kirin Co. Ltd. | 26 | - |
| 9 Kirin Holdings Co. Ltd. | 107 | 0.01 | 3 Kyudenko Corp. | 61 | - |
| 2 Kissei Pharmaceutical Co. Ltd. | 30 | - | 11 Kyushu Electric Power Co., Inc. | 54 | - |
| 1 Ki-Star Real Estate Co. Ltd. | 16 | - | 30 Kyushu Financial Group, Inc. | 89 | 0.01 |
| 1 Kitagawa Corp. | 8 | - | 4 Kyushu Railway Co. | 67 | - |
| 1 Kita-Nippon Bank Ltd. | 10 | - | 1 Lacto Japan Co. Ltd. | 6 | - |
| 3 Kitanoatsujin Corp. | 5 | - | 2 Lasertec Corp. | 237 | 0.01 |
| 5 Kitz Corp. | 27 | - | 3 Lawson, Inc. | 97 | 0.01 |
| 4 Kiyo Bank Ltd. | 37 | - | 1 LEC, Inc. | 5 | - |
| 1 KNT-CT Holdings Co. Ltd. | 7 | - | 9 Leoplace21 Corp. | 16 | - |
| 2 Koa Corp. | 19 | - | 2 Life Corp. | 26 | - |
| 2 Koatsu Gas Kogyo Co. Ltd. | 6 | - | 5 LIFULL Co. Ltd. | 7 | - |
| - Kobayashi Pharmaceutical Co. Ltd. | 19 | - | 1 LIKE, Inc. | 6 | - |
| 3 Kobe Bussan Co. Ltd. | 68 | - | 3 Lintec Corp. | 32 | - |
| 24 Kobe Steel Ltd. | 152 | 0.01 | 5 Lion Corp. | 37 | - |
| 3 Koei Tecmo Holdings Co. Ltd. | 46 | - | 2 LITALICO, Inc. | 25 | - |
| 2 Kohnan Shoji Co. Ltd. | 44 | - | 15 Lixil Corp. | 159 | 0.01 |
| 1 Kohsoku Corp. | 9 | - | 2 M&A Capital Partners Co. Ltd. | 27 | - |
| 4 Koito Manufacturing Co. Ltd. | 62 | - | 5 M3, Inc. | 98 | 0.01 |
| 3 Kojima Co. Ltd. | 9 | - | 4 Mabuchi Motor Co. Ltd. | 81 | 0.01 |
| 6 Kokuyo Co. Ltd. | 62 | - | 4 Macnica Holdings, Inc. | 115 | 0.01 |
| 18 Komatsu Ltd. | 330 | 0.02 | 3 Macromill, Inc. | 13 | - |
| 1 Komatsu Matere Co. Ltd. | 4 | - | 1 Maeda Kosen Co. Ltd. | 22 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 Maezawa Kasei Industries Co. Ltd. | 9 | - | 6 MISUMI Group, Inc. | 103 | 0.01 |
| 1 Maezawa Kyuso Industries Co. Ltd. | 6 | - | 2 Mitani Corp. | 15 | - |
| 2 Makino Milling Machine Co. Ltd. | 51 | - | - Mitani Sekisan Co. Ltd. | 8 | - |
| 5 Makita Corp. | 103 | 0.01 | 4 Mito Securities Co. Ltd. | 7 | - |
| 1 Management Solutions Co. Ltd. | 15 | - | 2 Mitsuba Corp. | 7 | - |
| 3 Mandom Corp. | 28 | - | 78 Mitsubishi Chemical Group Corp. | 349 | 0.02 |
| 2 Mani, Inc. | 24 | - | 20 Mitsubishi Corp. | 644 | 0.03 |
| 1 MarkLines Co. Ltd. | 19 | - | 18 Mitsubishi Electric Corp. | 185 | 0.01 |
| 1 Mars Group Holdings Corp. | 12 | - | 12 Mitsubishi Estate Co. Ltd. | 113 | 0.01 |
| 27 Marubeni Corp. | 312 | 0.02 | 10 Mitsubishi Gas Chemical Co., Inc. | 113 | 0.01 |
| 1 Marudai Food Co. Ltd. | 7 | - | 41 Mitsubishi HC Capital, Inc. | 178 | 0.01 |
| 3 Maruha Nichiro Corp. | 47 | - | 7 Mitsubishi Heavy Industries Ltd. | 247 | 0.01 |
| 8 Marui Group Co. Ltd. | 113 | 0.01 | 1 Mitsubishi Kakoki Kaisha Ltd. | 11 | - |
| 4 Maruichi Steel Tube Ltd. | 67 | - | 1 Mitsubishi Logisnext Co. Ltd. | 8 | - |
| 1 MARUKA FURUSATO Corp. | 13 | - | 4 Mitsubishi Logistics Corp. | 74 | - |
| 1 Marumae Co. Ltd. | 9 | - | 8 Mitsubishi Materials Corp. | 102 | 0.01 |
| 3 Marusan Securities Co. Ltd. | 8 | - | 36 Mitsubishi Motors Corp. | 96 | 0.01 |
| 1 Maruwa Co. Ltd. | 88 | 0.01 | 2 Mitsubishi Pencil Co. Ltd. | 19 | - |
| - Maruzen Co. Ltd. | 2 | - | - Mitsubishi Research Institute, Inc. | 12 | - |
| 1 Maruzen Showa Unyu Co. Ltd. | 16 | - | 1 Mitsubishi Shokuhin Co. Ltd. | 27 | - |
| 3 Marvelous, Inc. | 12 | - | 126 Mitsubishi UFJ Financial Group, Inc. | 672 | 0.03 |
| 1 Matsuda Sangyo Co. Ltd. | 11 | - | 1 Mitsuboshi Belting Ltd. | 32 | - |
| 1 Matsui Construction Co. Ltd. | 5 | - | 14 Mitsui & Co. Ltd. | 364 | 0.02 |
| 8 Matsui Securities Co. Ltd. | 34 | - | 11 Mitsui Chemicals, Inc. | 219 | 0.01 |
| 1 MatsukiyoCocokara & Co. | 47 | - | 1 Mitsui DM Sugar Holdings Co. Ltd. | 18 | - |
| 2 Max Co. Ltd. | 30 | - | 5 Mitsui E&S Co. Ltd. | 14 | - |
| 3 Maxell Ltd. | 25 | - | 10 Mitsui Fudosan Co. Ltd. | 149 | 0.01 |
| 1 Maxvalu Tokai Co. Ltd. | 11 | - | 1 Mitsui High-Tec, Inc. | 47 | - |
| 15 Mazda Motor Corp. | 103 | 0.01 | 1 Mitsui Matsushima Holdings Co. Ltd. | 12 | - |
| 2 McDonald's Holdings Co. Japan Ltd. | 52 | - | 4 Mitsui Mining & Smelting Co. Ltd. | 79 | 0.01 |
| 6 MCJ Co. Ltd. | 31 | - | 8 Mitsui OSK Lines Ltd. | 153 | 0.01 |
| 56 Mebuki Financial Group, Inc. | 105 | 0.01 | 1 Mitsui-Soko Holdings Co. Ltd. | 19 | - |
| 1 MEC Co. Ltd. | 14 | - | 2 Mitsuroko Group Holdings Co. Ltd. | 13 | - |
| 1 Media Do Co. Ltd. | 6 | - | 2 Miura Co. Ltd. | 35 | - |
| 1 Medical Data Vision Co. Ltd. | 5 | - | 2 Mixi, Inc. | 31 | - |
| 2 Medical System Network Co. Ltd. | 3 | - | 1 Miyaji Engineering Group, Inc. | 18 | - |
| - Medikit Co. Ltd. | 6 | - | 1 Miyazaki Bank Ltd. | 14 | - |
| 9 Medipal Holdings Corp. | 117 | 0.01 | 26 Mizuho Financial Group, Inc. | 306 | 0.02 |
| 1 MedPeer, Inc. | 8 | - | 2 Mizuho Leasing Co. Ltd. | 56 | - |
| 1 Megachips Corp. | 14 | - | 1 Mizuno Corp. | 23 | - |
| 3 Megmilk Snow Brand Co. Ltd. | 37 | - | 1 Mochida Pharmaceutical Co. Ltd. | 15 | - |
| 2 Meidensha Corp. | 25 | - | 1 Modec, Inc. | 9 | - |
| 6 MEIJI Holdings Co. Ltd. | 103 | 0.01 | 12 Monex Group, Inc. | 33 | - |
| 2 Meiko Electronics Co. Ltd. | 34 | - | 2 Monogatari Corp. | 43 | - |
| 2 Meisei Industrial Co. Ltd. | 8 | - | 8 MonotaRO Co. Ltd. | 84 | 0.01 |
| 6 Meitec Corp. | 85 | 0.01 | 3 Morinaga & Co. Ltd. | 72 | - |
| 1 Meito Sangyo Co. Ltd. | 7 | - | 2 Morinaga Milk Industry Co. Ltd. | 66 | - |
| - Melco Holdings, Inc. | 7 | - | 1 Moriroku Holdings Co. Ltd. | 9 | - |
| 1 Members Co. Ltd. | 6 | - | 2 Morita Holdings Corp. | 18 | - |
| 4 Menicon Co. Ltd. | 52 | - | 1 Morozoff Ltd. | 17 | - |
| 1 Mercari, Inc. | 8 | - | 3 MrMax Holdings Ltd. | 10 | - |
| 2 METAWATER Co. Ltd. | 18 | - | 5 MS&AD Insurance Group Holdings, Inc. | 132 | 0.01 |
| 1 Micronics Japan Co. Ltd. | 13 | - | 4 m-up Holdings, Inc. | 25 | - |
| 1 Midac Holdings Co. Ltd. | 6 | - | - Murakami Corp. | 7 | - |
| 2 Mie Kotsu Group Holdings, Inc. | 7 | - | 9 Murata Manufacturing Co. Ltd. | 416 | 0.02 |
| 2 Milbon Co. Ltd. | 47 | - | 4 Musashi Seimitsu Industry Co. Ltd. | 43 | - |
| 1 Mimasu Semiconductor Industry Co. Ltd. | 20 | - | 1 Musashino Bank Ltd. | 19 | - |
| 10 MINEBEA MITSUMI, Inc. | 151 | 0.01 | 2 Nabtesco Corp. | 44 | - |
| 1 Ministop Co. Ltd. | 11 | - | 1 Nachi-Fujikoshi Corp. | 20 | - |
| 7 MIRAIT ONE Corp. | 71 | - | 1 Nafco Co. Ltd. | 8 | - |
| 6 Mirarth Holdings, Inc. | 15 | - | 1 Nagano Keiki Co. Ltd. | 14 | - |
| 2 Miroku Jyoho Service Co. Ltd. | 21 | - | 7 Nagase & Co. Ltd. | 98 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 Nagatanien Holdings Co. Ltd. | 6 | - | 10 Nippon Gas Co. Ltd. | 113 | 0.01 |
| - Nagawa Co. Ltd. | 14 | - | 2 Nippon Hume Corp. | 6 | - |
| 6 Nagoya Railroad Co. Ltd. | 72 | - | 9 Nippon Kayaku Co. Ltd. | 60 | - |
| - Nakamura Co. Ltd. | 7 | - | 1 Nippon Koei Co. Ltd. | 13 | - |
| 4 Nakanishi, Inc. | 68 | - | 5 Nippon Light Metal Holdings Co. Ltd. | 38 | - |
| 4 Nakayama Steel Works Ltd. | 16 | - | 2 Nippon Paint Holdings Co. Ltd. | 13 | - |
| 6 Namura Shipbuilding Co. Ltd. | 17 | - | 9 Nippon Paper Industries Co. Ltd. | 59 | - |
| 3 Nankai Electric Railway Co. Ltd. | 54 | - | 15 Nippon Parking Development Co. Ltd. | 20 | - |
| 3 Nanto Bank Ltd. | 35 | - | 1 Nippon Pillar Packing Co. Ltd. | 33 | - |
| 1 Natori Co. Ltd. | 7 | - | 3 Nippon Rietec Co. Ltd. | 26 | - |
| 1 NEC Capital Solutions Ltd. | 10 | - | - Nippon Road Co. Ltd. | 14 | - |
| 7 NEC Corp. | 280 | 0.01 | 5 Nippon Sanso Holdings Corp. | 82 | 0.01 |
| 4 NEC Networks & System Integration Corp. | 40 | - | 3 Nippon Seiki Co. Ltd. | 16 | - |
| 5 NET One Systems Co. Ltd. | 97 | 0.01 | - Nippon Seisen Co. Ltd. | 10 | - |
| 2 Neturen Co. Ltd. | 11 | - | 1 Nippon Sharyo Ltd. | 6 | - |
| 2 New Art Holdings Co. Ltd. | 14 | - | 5 Nippon Sheet Glass Co. Ltd. | 18 | - |
| 1 Nexon Co. Ltd. | 16 | - | 2 Nippon Shinyaku Co. Ltd. | 80 | 0.01 |
| 3 Nextage Co. Ltd. | 45 | - | 2 Nippon Shokubai Co. Ltd. | 60 | - |
| - NexTone, Inc. | 5 | - | 3 Nippon Signal Company Ltd. | 19 | - |
| 11 NGK Insulators Ltd. | 110 | 0.01 | 2 Nippon Soda Co. Ltd. | 42 | - |
| 5 NH Foods Ltd. | 102 | 0.01 | 23 Nippon Steel Corp. | 365 | 0.02 |
| 17 NHK Spring Co. Ltd. | 91 | 0.01 | 11 Nippon Telegraph & Telephone Corp. | 246 | 0.01 |
| 1 Nice Corp. | 5 | - | 5 Nippon Thompson Co. Ltd. | 15 | - |
| 3 Nichias Corp. | 48 | - | 1 Nippon Yakin Kogyo Co. Ltd. | 16 | - |
| 1 Nichiban Co. Ltd. | 7 | - | 21 Nippon Yusen KK | 362 | 0.02 |
| 2 Nichicon Corp. | 18 | - | 11 Nipro Corp. | 61 | - |
| 2 Nichiden Corp. | 19 | - | 1 Nishikawa Rubber Co. Ltd. | 6 | - |
| 2 Nichiha Corp. | 30 | - | 2 Nishimatsu Construction Co. Ltd. | 30 | - |
| 6 Nichirei Corp. | 103 | 0.01 | 3 Nishimatsuya Chain Co. Ltd. | 31 | - |
| 2 Nichireki Co. Ltd. | 21 | - | 1 Nishimoto Co. Ltd. | 12 | - |
| 1 Nichirin Co. Ltd. | 10 | - | 9 Nishi-Nippon Financial Holdings, Inc. | 55 | - |
| 7 Nidec Corp. | 285 | 0.01 | 3 Nishi-Nippon Railroad Co. Ltd. | 35 | - |
| 5 Nifco, Inc. | 109 | 0.01 | 1 Nishio Holdings Co. Ltd. | 20 | - |
| 1 Nihon Chouzai Co. Ltd. | 4 | - | 3 Nissan Chemical Corp. | 105 | 0.01 |
| 2 Nihon Dempa Kogyo Co. Ltd. | 12 | - | 41 Nissan Motor Co. Ltd. | 123 | 0.01 |
| - Nihon Dengi Co. Ltd. | 9 | - | 4 Nissan Shatai Co. Ltd. | 20 | - |
| 1 Nihon Flush Co. Ltd. | 6 | - | - Nissei ASB Machine Co. Ltd. | 11 | - |
| 1 Nihon Kagaku Sangyo Co. Ltd. | 9 | - | 1 Nissei Plastic Industrial Co. Ltd. | 7 | - |
| 3 Nihon Kohden Corp. | 61 | - | 3 Nissha Co. Ltd. | 29 | - |
| 9 Nihon M&A Center Holdings, Inc. | 52 | - | 3 Nisshin Group Holdings Co. Ltd. | 7 | - |
| 3 Nihon Nohyaku Co. Ltd. | 10 | - | 2 Nisshin Oillio Group Ltd. | 31 | - |
| 5 Nihon Parkerizing Co. Ltd. | 31 | - | 7 Nisshin Seifun Group, Inc. | 68 | - |
| 1 Nihon Tokushu Toryo Co. Ltd. | 6 | - | 10 Nisshinbo Holdings, Inc. | 61 | - |
| 4 Nikkiso Co. Ltd. | 19 | - | 1 Nissin Corp. | 12 | - |
| 2 Nikko Co. Ltd. | 6 | - | 1 Nissin Foods Holdings Co. Ltd. | 35 | - |
| 4 Nikkon Holdings Co. Ltd. | 67 | - | 3 Nisso Corp. | 13 | - |
| 14 Nikon Corp. | 125 | 0.01 | 21 Nissui Corp. | 75 | 0.01 |
| 15 Nintendo Co. Ltd. | 516 | 0.02 | 11 Niterra Co. Ltd. | 164 | 0.01 |
| 4 Nippon Corp. | 37 | - | 2 Nitori Holdings Co. Ltd. | 183 | 0.01 |
| 2 Nippon Air Conditioning Services Co. Ltd. | 7 | - | 1 Nitta Corp. | 26 | - |
| 1 Nippon Beet Sugar Manufacturing Co. Ltd. | 7 | - | 1 Nittetsu Mining Co. Ltd. | 13 | - |
| 1 Nippon Carbon Co. Ltd. | 15 | - | 1 Nitto Boseki Co. Ltd. | 20 | - |
| - Nippon Chemical Industrial Co. Ltd. | 4 | - | 6 Nitto Denko Corp. | 326 | 0.02 |
| 1 Nippon Chemi-Con Corp. | 8 | - | 1 Nitto Kogyo Corp. | 29 | - |
| 13 Nippon Coke & Engineering Co. Ltd. | 7 | - | 1 Nitto Kohki Co. Ltd. | 7 | - |
| 3 Nippon Concrete Industries Co. Ltd. | 5 | - | 2 Nitto Seiko Co. Ltd. | 7 | - |
| 1 Nippon Denka Ltd. | 10 | - | 1 Nittoku Co. Ltd. | 18 | - |
| 8 Nippon Denko Co. Ltd. | 12 | - | 1 Noevir Holdings Co. Ltd. | 24 | - |
| 3 Nippon Densetsu Kogyo Co. Ltd. | 27 | - | 3 NOF Corp. | 104 | 0.01 |
| 6 Nippon Electric Glass Co. Ltd. | 94 | 0.01 | 1 Nohmi Bosai Ltd. | 11 | - |
| 4 NIPPON EXPRESS HOLDINGS, Inc. | 183 | 0.01 | 4 Nojima Corp. | 34 | - |
| 1 Nippon Fine Chemical Co. Ltd. | 11 | - | 6 NOK Corp. | 67 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 50 Nomura Holdings, Inc. | 142 | 0.01 | 5 OSG Corp. | 57 | - |
| 6 Nomura Holdings, Inc., ADR | 18 | - | 3 Otsuka Corp. | 76 | 0.01 |
| 1 Nomura Micro Science Co. Ltd. | 21 | - | 3 Otsuka Holdings Co. Ltd. | 92 | 0.01 |
| 6 Nomura Real Estate Holdings, Inc. | 114 | 0.01 | 12 Outsourcing, Inc. | 82 | 0.01 |
| 5 Nomura Research Institute Ltd. | 96 | 0.01 | 1 Oyo Corp. | 10 | - |
| 1 Noritake Co. Ltd. | 20 | - | 2 Pacific Industrial Co. Ltd. | 16 | - |
| 2 Noritsu Koki Co. Ltd. | 19 | - | 1 Pacific Metals Co. Ltd. | 8 | - |
| 2 Noritz Corp. | 17 | - | 1 Pack Corp. | 22 | - |
| 18 North Pacific Bank Ltd. | 27 | - | 1 PAL GROUP Holdings Co. Ltd. | 27 | - |
| 1 NS Solutions Corp. | 30 | - | 1 PALTAC Corp. | 33 | - |
| 1 NS United Kaiun Kaisha Ltd. | 21 | - | 9 Pan Pacific International Holdings Corp. | 125 | 0.01 |
| 5 NSD Co. Ltd. | 71 | - | 55 Panasonic Holdings Corp. | 465 | 0.02 |
| 21 NSK Ltd. | 103 | 0.01 | 2 Paramount Bed Holdings Co. Ltd. | 30 | - |
| 1 NSW, Inc. | 7 | - | 6 Park24 Co. Ltd. | 73 | - |
| 36 NTN Corp. | 58 | - | 2 Pasona Group, Inc. | 20 | - |
| 10 NTT Data Corp. | 110 | 0.01 | 4 PC Depot Corp. | 11 | - |
| 1 Obara Group, Inc. | 14 | - | 18 Penta-Ocean Construction Co. Ltd. | 75 | 0.01 |
| 15 Obayashi Corp. | 96 | 0.01 | 1 People Dreams & Technologies Group Co. Ltd. | 5 | - |
| 1 OBIC Business Consultants Co. Ltd. | 15 | - | 3 PeptiDream, Inc. | 39 | - |
| - Obic Co. Ltd. | 28 | - | 4 Persol Holdings Co. Ltd. | 66 | - |
| 5 Odakyu Electric Railway Co. Ltd. | 54 | - | 1 PIA Corp. | 9 | - |
| 3 Ogaki Kyoritsu Bank Ltd. | 29 | - | 1 Pickles Holdings Co. Ltd. | 6 | - |
| 1 Ohashi Technica, Inc. | 10 | - | 5 Pigeon Corp. | 54 | - |
| - Ohsho Food Service Corp. | 15 | - | 3 Pilot Corp. | 67 | - |
| 1 Oiles Corp. | 15 | - | 1 Piolax, Inc. | 16 | - |
| 2 Oisix ra daichi, Inc. | 22 | - | 1 Pola Orbis Holdings, Inc. | 16 | - |
| 2 Oita Bank Ltd. | 25 | - | 1 Pole To Win Holdings, Inc. | 6 | - |
| 51 Oji Holdings Corp. | 158 | 0.01 | 3 Premium Group Co. Ltd. | 26 | - |
| 2 Okabe Co. Ltd. | 7 | - | - Premium Water Holdings, Inc. | 6 | - |
| - Okamoto Industries, Inc. | 9 | - | 6 Press Kogyo Co. Ltd. | 20 | - |
| - Okamoto Machine Tool Works Ltd. | 13 | - | 2 Pressance Corp. | 25 | - |
| 4 Okamura Corp. | 36 | - | 9 Prestige International, Inc. | 31 | - |
| 9 Okasan Securities Group, Inc. | 22 | - | 2 Prima Meat Packers Ltd. | 19 | - |
| 8 Oki Electric Industry Co. Ltd. | 36 | - | 2 Procrea Holdings, Inc. | 27 | - |
| 2 Okinawa Cellular Telephone Co. | 38 | - | 1 Pro-Ship, Inc. | 9 | - |
| 1 Okinawa Electric Power Co., Inc. | 7 | - | 1 Proto Corp. | 8 | - |
| 2 Okinawa Financial Group, Inc. | 19 | - | 2 PS Mitsubishi Construction Co. Ltd. | 9 | - |
| 1 OKUMA Corp. | 57 | - | 1 QB Net Holdings Co. Ltd. | 12 | - |
| 2 Okumura Corp. | 48 | - | 1 Qol Holdings Co. Ltd. | 11 | - |
| 1 Okura Industrial Co. Ltd. | 7 | - | 1 Quick Co. Ltd. | 15 | - |
| 2 Okuwa Co. Ltd. | 11 | - | 1 Raccoon Holdings, Inc. | 5 | - |
| 15 Olympus Corp. | 182 | 0.01 | 3 Raito Kogyo Co. Ltd. | 30 | - |
| 2 Omron Corp. | 94 | 0.01 | 2 Raiznext Corp. | 15 | - |
| 9 Ono Pharmaceutical Co. Ltd. | 129 | 0.01 | 3 Rakus Co. Ltd. | 38 | - |
| 1 Onoken Co. Ltd. | 8 | - | 9 Rakuten Group, Inc. | 29 | - |
| 8 Onward Holdings Co. Ltd. | 18 | - | 1 Rasa Industries Ltd. | 9 | - |
| 2 Open House Group Co. Ltd. | 65 | - | 18 Recruit Holdings Co. Ltd. | 433 | 0.02 |
| 2 Optex Group Co. Ltd. | 22 | - | 2 Relia, Inc. | 19 | - |
| 1 Optim Corp. | 4 | - | 5 Relo Group, Inc. | 60 | - |
| 2 Optorun Co. Ltd. | 23 | - | 22 Renesas Electronics Corp. | 281 | 0.01 |
| 1 Oracle Corp. Japan | 70 | - | 14 Rengo Co. Ltd. | 68 | - |
| 1 Organo Corp. | 26 | - | 2 RENOVA, Inc. | 18 | - |
| 4 Orient Corp. | 25 | - | 53 Resona Holdings, Inc. | 191 | 0.01 |
| 3 Oriental Land Co. Ltd. | 100 | 0.01 | 13 Resonac Holdings Corp. | 162 | 0.01 |
| 8 Oriental Shiraishi Corp. | 13 | - | 4 Resorttrust, Inc. | 41 | - |
| 20 ORIX Corp. | 273 | 0.01 | 2 Restar Holdings Corp. | 20 | - |
| 1 Oro Co. Ltd. | 8 | - | 2 Retail Partners Co. Ltd. | 15 | - |
| 5 Osaka Gas Co. Ltd. | 69 | - | 18 Ricoh Co. Ltd. | 121 | 0.01 |
| 1 Osaka Organic Chemical Industry Ltd. | 19 | - | 1 Ricoh Leasing Co. Ltd. | 25 | - |
| 1 Osaka Soda Co. Ltd. | 28 | - | 1 Riken Corp. | 9 | - |
| 1 Osaka Steel Co. Ltd. | 7 | - | 1 Riken Keiki Co. Ltd. | 33 | - |
| 2 Osaki Electric Co. Ltd. | 6 | - | 2 Riken Technos Corp. | 8 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 Riken Vitamin Co. Ltd. | 16 | - | 3 Sega Sammy Holdings, Inc. | 54 | - |
| 4 Rinnai Corp. | 67 | - | 7 Seibu Holdings, Inc. | 58 | - |
| 1 Rion Co. Ltd. | 7 | - | 1 Seika Corp. | 14 | - |
| 12 Riso Kyoiku Co. Ltd. | 21 | - | 3 Seikagaku Corp. | 15 | - |
| 2 Rohm Co. Ltd. | 151 | 0.01 | 2 Seikitokyo Kogyo Co. Ltd. | 12 | - |
| 5 Rohto Pharmaceutical Co. Ltd. | 81 | 0.01 | 14 Seiko Epson Corp. | 173 | 0.01 |
| 1 Rokko Butter Co. Ltd. | 5 | - | 2 Seiko Group Corp. | 29 | - |
| 1 Roland Corp. | 19 | - | 8 Seino Holdings Co. Ltd. | 72 | - |
| 1 Roland DG Corp. | 11 | - | 1 Seiren Co. Ltd. | 17 | - |
| 1 Rorze Corp. | 72 | - | 14 Sekisui Chemical Co. Ltd. | 152 | 0.01 |
| 17 Round One Corp. | 64 | - | 12 Sekisui House Ltd. | 189 | 0.01 |
| 2 RS Technologies Co. Ltd. | 27 | - | 2 Sekisui Jushi Corp. | 21 | - |
| 1 Ryobi Ltd. | 11 | - | 4 Sekisui Kasei Co. Ltd. | 9 | - |
| 1 Ryoden Corp. | 8 | - | 1 SEMITEC Corp. | 9 | - |
| 13 Ryohin Keikaku Co. Ltd. | 106 | 0.01 | 8 Senko Group Holdings Co. Ltd. | 45 | - |
| 1 Ryosan Co. Ltd. | 22 | - | 1 Senshu Electric Co. Ltd. | 15 | - |
| 2 S Foods, Inc. | 29 | - | 13 Senshu Ikeda Holdings, Inc. | 17 | - |
| - S&B Foods, Inc. | 8 | - | 3 Seria Co. Ltd. | 44 | - |
| 1 Saibu Gas Holdings Co. Ltd. | 16 | - | 20 Seven & i Holdings Co. Ltd. | 667 | 0.03 |
| 1 Saison Information Systems Co. Ltd. | 6 | - | 37 Seven Bank Ltd. | 59 | - |
| 1 Sakai Chemical Industry Co. Ltd. | 7 | - | 9 SG Holdings Co. Ltd. | 102 | 0.01 |
| - Sakai Moving Service Co. Ltd. | 10 | - | 14 Sharp Corp. | 66 | - |
| 3 Sakata INX Corp. | 21 | - | 1 Shibaura Electronics Co. Ltd. | 17 | - |
| 4 Sala Corp. | 16 | - | 1 Shibaura Machine Co. Ltd. | 36 | - |
| 2 SAMTY Co. Ltd. | 26 | - | - Shibaura Mechatronics Corp. | 40 | - |
| 1 San Holdings, Inc. | 14 | - | 1 Shibusawa Warehouse Co. Ltd. | 11 | - |
| 1 San ju San Financial Group, Inc. | 10 | - | 1 Shibuya Corp. | 13 | - |
| 1 San-A Co. Ltd. | 31 | - | 1 SHIFT, Inc. | 84 | 0.01 |
| 4 San-Ai Obbli Co. Ltd. | 33 | - | 3 Shiga Bank Ltd. | 48 | - |
| 2 Sanei Architecture Planning Co. Ltd. | 17 | - | 2 Shikoku Bank Ltd. | 10 | - |
| 3 Sangetsu Corp. | 48 | - | 5 Shikoku Electric Power Co., Inc. | 30 | - |
| 11 San-In Godo Bank Ltd. | 50 | - | 2 Shikoku Kasei Holdings Corp. | 15 | - |
| 1 Sanken Electric Co. Ltd. | 83 | 0.01 | 2 Shima Seiki Manufacturing Ltd. | 16 | - |
| 2 Sanki Engineering Co. Ltd. | 20 | - | 5 Shimadzu Corp. | 130 | 0.01 |
| 2 Sankyo Co. Ltd. | 53 | - | 1 Shimamura Co. Ltd. | 77 | 0.01 |
| - Sankyo Frontier Co. Ltd. | 6 | - | 1 Shimano, Inc. | 166 | 0.01 |
| 3 Sankyo Seiko Co. Ltd. | 8 | - | 1 Shimizu Bank Ltd. | 6 | - |
| 1 Sankyo Tateyama, Inc. | 5 | - | 15 Shimizu Corp. | 73 | - |
| 4 Sankyu, Inc. | 102 | 0.01 | 1 Shimojima Co. Ltd. | 6 | - |
| 2 Sanoh Industrial Co. Ltd. | 7 | - | 1 Shin Nippon Air Technologies Co. Ltd. | 10 | - |
| 1 Sanrio Co. Ltd. | 26 | - | 1 Shin Nippon Biomedical Laboratories Ltd. | 16 | - |
| 1 Sanshin Electronics Co. Ltd. | 7 | - | 1 Shinagawa Refractories Co. Ltd. | 14 | - |
| 19 Santen Pharmaceutical Co. Ltd. | 138 | 0.01 | 1 Shindengen Electric Manufacturing Co. Ltd. | 15 | - |
| 11 Sanwa Holdings Corp. | 104 | 0.01 | 31 Shin-Etsu Chemical Co. Ltd. | 770 | 0.04 |
| 1 Sanyo Chemical Industries Ltd. | 17 | - | 3 Shin-Etsu Polymer Co. Ltd. | 24 | - |
| 1 Sanyo Denki Co. Ltd. | 26 | - | 4 Shinko Electric Industries Co. Ltd. | 102 | 0.01 |
| 1 Sanyo Electric Railway Co. Ltd. | 8 | - | 2 Shinko Shoji Co. Ltd. | 9 | - |
| 1 Sanyo Special Steel Co. Ltd. | 16 | - | 4 Shinmaywa Industries Ltd. | 30 | - |
| 1 Sanyo Trading Co. Ltd. | 10 | - | 1 Shinnihon Corp. | 8 | - |
| 3 Sapporo Holdings Ltd. | 68 | - | 1 Shinnihonsei-yaku Co. Ltd. | 6 | - |
| 2 Sato Holdings Corp. | 20 | - | 1 Shinsho Corp. | 18 | - |
| 1 Sato Shoji Corp. | 10 | - | 1 Shinwa Co. Ltd. Prime (Tokyo) | 7 | - |
| 2 Satori Electric Co. Ltd. | 17 | - | 4 Shionogi & Co. Ltd. | 135 | 0.01 |
| 3 Sawai Group Holdings Co. Ltd. | 52 | - | 4 Ship Healthcare Holdings, Inc. | 61 | - |
| 1 SB Technology Corp. | 10 | - | 3 Shiseido Co. Ltd. | 96 | 0.01 |
| 8 SBI Holdings, Inc. | 127 | 0.01 | 19 Shizuoka Financial Group, Inc. | 114 | 0.01 |
| 2 SBI Shinsei Bank Ltd. | 36 | - | 3 Shizuoka Gas Co. Ltd. | 20 | - |
| 2 SBS Holdings, Inc. | 30 | - | 1 SHO-BOND Holdings Co. Ltd. | 20 | - |
| 2 SCREEN Holdings Co. Ltd. | 191 | 0.01 | 5 Shoei Co. Ltd. | 71 | - |
| 2 Scroll Corp. | 9 | - | - Shoei Foods Corp. | 7 | - |
| 5 SCSK Corp. | 65 | - | 1 Shofu, Inc. | 7 | - |
| 1 Secom Co. Ltd. | 69 | - | 1 Showa Sangyo Co. Ltd. | 13 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 3 SIGMAXYZ Holdings, Inc. | 18 | - | 2 Sumitomo Riko Co. Ltd. | 7 | - |
| 2 Siix Corp. | 19 | - | 13 Sumitomo Rubber Industries Ltd. | 94 | 0.01 |
| 1 Simplex Holdings, Inc. | 9 | - | 1 Sumitomo Seika Chemicals Co. Ltd. | 16 | - |
| - Sinanen Holdings Co. Ltd. | 8 | - | 4 Sumitomo Warehouse Co. Ltd. | 47 | - |
| 1 Sinfonia Technology Co. Ltd. | 8 | - | 2 Sun Frontier Fudousan Co. Ltd. | 18 | - |
| 2 Sinko Industries Ltd. | 29 | - | 3 Sundrug Co. Ltd. | 78 | 0.01 |
| 3 Sintokogio Ltd. | 19 | - | 3 Suntory Beverage & Food Ltd. | 96 | 0.01 |
| 12 SKY Perfect JSAT Holdings, Inc. | 35 | - | 1 Sun-Wa Technos Corp. | 12 | - |
| 13 Skylark Holdings Co. Ltd. | 139 | 0.01 | - SuRaLa Net Co. Ltd. | 2 | - |
| 1 Smaregi, Inc. | 7 | - | 12 Suruga Bank Ltd. | 36 | - |
| - SMC Corp. | 135 | 0.01 | 3 Suzuken Co. Ltd. | 60 | - |
| 4 SMS Co. Ltd. | 75 | 0.01 | 9 Suzuki Motor Corp. | 240 | 0.01 |
| 1 Snow Peak, Inc. | 15 | - | 1 SWCC Corp. | 14 | - |
| 3 Sodick Co. Ltd. | 13 | - | 4 SymBio Pharmaceuticals Ltd. | 9 | - |
| 1 Soft99 Corp. | 8 | - | 4 Sysmex Corp. | 185 | 0.01 |
| 31 SoftBank Corp. | 269 | 0.01 | 26 Systema Corp. | 46 | - |
| 12 SoftBank Group Corp. | 365 | 0.02 | 2 Syuppin Co. Ltd. | 13 | - |
| 2 Softcreate Holdings Corp. | 16 | - | 2 T Hasegawa Co. Ltd. | 33 | - |
| - Software Service, Inc. | 10 | - | 1 T RAD Co. Ltd. | 5 | - |
| 4 Sohgo Security Services Co. Ltd. | 92 | 0.01 | 12 T&D Holdings, Inc. | 126 | 0.01 |
| 7 Sojitz Corp. | 113 | 0.01 | 2 T&K Toka Co. Ltd. | 11 | - |
| 1 Soken Chemical & Engineering Co. Ltd. | 5 | - | 1 Tachibana Eletech Co. Ltd. | 9 | - |
| 6 Solasto Corp. | 22 | - | 1 Tachikawa Corp. | 6 | - |
| 3 Sampo Holdings, Inc. | 112 | 0.01 | 2 Tachi-S Co. Ltd. | 16 | - |
| 21 Sony Group Corp. | 1,589 | 0.07 | 8 Tadano Ltd. | 47 | - |
| 3 Sotetsu Holdings, Inc. | 40 | - | 1 Taihei Dengyo Kaisha Ltd. | 26 | - |
| 1 Space Co. Ltd. | 8 | - | 9 Taiheiyō Cement Corp. | 123 | 0.01 |
| 1 Sparx Group Co. Ltd. | 11 | - | 2 Taiho Kogyo Co. Ltd. | 11 | - |
| 5 S-Pool, Inc. | 17 | - | 2 Taikisha Ltd. | 39 | - |
| 2 Square Enix Holdings Co. Ltd. | 56 | - | 4 Taisei Corp. | 91 | 0.01 |
| 1 SRA Holdings | 11 | - | - Taisei Lamick Co. Ltd. | 6 | - |
| - SRE Holdings Corp. | 8 | - | 2 Taisho Pharmaceutical Holdings Co. Ltd. | 51 | - |
| 1 ST Corp. | 5 | - | 4 Taiyo Holdings Co. Ltd. | 56 | - |
| 1 St. Marc Holdings Co. Ltd. | 12 | - | 5 Taiyo Yuden Co. Ltd. | 124 | 0.01 |
| 6 Stanley Electric Co. Ltd. | 101 | 0.01 | 2 Takamatsu Construction Group Co. Ltd. | 25 | - |
| 3 Star Mica Holdings Co. Ltd. | 9 | - | 1 Takaoka Toko Co. Ltd. | 16 | - |
| 2 Star Micronics Co. Ltd. | 18 | - | 1 Takara & Co. Ltd. | 10 | - |
| 2 Starts Corp., Inc. | 30 | - | 3 Takara Bio, Inc. | 32 | - |
| 1 Starzen Co. Ltd. | 8 | - | 10 Takara Holdings, Inc. | 58 | - |
| 1 Stella Chemifa Corp. | 12 | - | 2 Takara Standard Co. Ltd. | 15 | - |
| 1 Step Co. Ltd. | 7 | - | 1 Takasago International Corp. | 16 | - |
| 1 Strike Co. Ltd. | 18 | - | 3 Takasago Thermal Engineering Co. Ltd. | 42 | - |
| 1 Studio Alice Co. Ltd. | 7 | - | 9 Takashimaya Co. Ltd. | 94 | 0.01 |
| 32 Subaru Corp. | 447 | 0.02 | 14 Takeda Pharmaceutical Co. Ltd. | 364 | 0.02 |
| 2 Sugi Holdings Co. Ltd. | 59 | - | 2 Takeuchi Manufacturing Co. Ltd. | 51 | - |
| 1 Sugimoto & Co. Ltd. | 6 | - | 3 Takuma Co. Ltd. | 23 | - |
| 18 SUMCO Corp. | 206 | 0.01 | 1 Tama Home Co. Ltd. | 22 | - |
| 1 Sumida Corp. | 8 | - | 1 Tamron Co. Ltd. | 16 | - |
| 2 Sumitomo Bakelite Co. Ltd. | 77 | 0.01 | 6 Tamura Corp. | 23 | - |
| 56 Sumitomo Chemical Co. Ltd. | 134 | 0.01 | 3 Tanseisha Co. Ltd. | 14 | - |
| 20 Sumitomo Corp. | 302 | 0.01 | 1 Taoka Chemical Co. Ltd. | 4 | - |
| 1 Sumitomo Densetsu Co. Ltd. | 21 | - | 3 Tatsuta Electric Wire & Cable Co. Ltd. | 14 | - |
| 21 Sumitomo Electric Industries Ltd. | 199 | 0.01 | 1 Tayca Corp. | 6 | - |
| 10 Sumitomo Forestry Co. Ltd. | 181 | 0.01 | 3 TBS Holdings, Inc. | 39 | - |
| 7 Sumitomo Heavy Industries Ltd. | 126 | 0.01 | 1 TDC Soft, Inc. | 8 | - |
| 14 Sumitomo Metal Mining Co. Ltd. | 336 | 0.02 | 19 TDK Corp. | 591 | 0.03 |
| 13 Sumitomo Mitsui Construction Co. Ltd. | 27 | - | 4 TechMatrix Corp. | 42 | - |
| 15 Sumitomo Mitsui Financial Group, Inc. | 476 | 0.02 | 5 TECHNO HORIZON Co. Ltd. | 13 | - |
| 8 Sumitomo Mitsui Trust Holdings, Inc. | 224 | 0.01 | 5 TechnoPro Holdings, Inc. | 81 | 0.01 |
| 3 Sumitomo Osaka Cement Co. Ltd. | 56 | - | 14 Teijin Ltd. | 105 | 0.01 |
| 12 Sumitomo Pharma Co. Ltd. | 43 | - | 1 Teikoku Electric Manufacturing Co. Ltd. | 17 | - |
| 8 Sumitomo Realty & Development Co. Ltd. | 154 | 0.01 | 1 Teikoku Sen-I Co. Ltd. | 8 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|-----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 1 Tekken Corp. | 16 | - | 7 Tomy Co. Ltd. | 64 | - |
| - Temairazu, Inc. | 9 | - | 1 Tonami Holdings Co. Ltd. | 17 | - |
| 1 Tenma Corp. | 15 | - | 9 Topcon Corp. | 97 | 0.01 |
| 3 Terumo Corp. | 79 | 0.01 | 5 TOPPAN, Inc. | 93 | 0.01 |
| 1 T-Gaia Corp. | 12 | - | 2 Topre Corp. | 20 | - |
| 6 THK Co. Ltd. | 104 | 0.01 | 1 Topy Industries Ltd. | 10 | - |
| 6 TIS, Inc. | 125 | 0.01 | 44 Toray Industries, Inc. | 185 | 0.01 |
| 2 TKC Corp. | 33 | - | 1 Torex Semiconductor Ltd. | 10 | - |
| 2 Toa Corp. (non-voting rights) | 28 | - | 3 Toridoll Holdings Corp. | 54 | - |
| 1 Toa Corp. (voting rights) | 6 | - | 1 Torii Pharmaceutical Co. Ltd. | 14 | - |
| 1 TOA ROAD Corp. | 18 | - | 3 Tosei Corp. | 26 | - |
| 8 Toagosei Co. Ltd. | 55 | - | 3 Toshiba Corp. | 79 | 0.01 |
| 2 Tobishima Corp. | 10 | - | 3 Toshiba TEC Corp. | 61 | - |
| 3 Tobu Railway Co. Ltd. | 63 | - | 3 Tosho Co. Ltd. | 18 | - |
| 2 TOC Co. Ltd. | 5 | - | 16 Tosoh Corp. | 146 | 0.01 |
| 5 Tocalo Co. Ltd. | 38 | - | - Totech Corp. | 9 | - |
| 7 Tochigi Bank Ltd. | 10 | - | 2 Totetsu Kogyo Co. Ltd. | 26 | - |
| 16 Toda Corp. | 73 | - | 2 TOTO Ltd. | 55 | - |
| - Toei Animation Co. Ltd. | 34 | - | 2 Towa Bank Ltd. | 5 | - |
| - Toei Co. Ltd. | 20 | - | 1 Towa Corp. | 15 | - |
| 1 Toenec Corp. | 12 | - | 2 Towa Pharmaceutical Co. Ltd. | 23 | - |
| 10 Toho Bank Ltd. | 13 | - | 4 Toyo Construction Co. Ltd. | 24 | - |
| 1 Toho Co. Ltd. | 27 | - | 2 Toyo Corp. | 14 | - |
| 1 Toho Co. Ltd. (Wholesale) | 11 | - | 1 Toyo Engineering Corp. | 4 | - |
| 3 Toho Gas Co. Ltd. | 46 | - | - Toyo Gosei Co. Ltd. | 20 | - |
| 4 Toho Holdings Co. Ltd. | 63 | - | 2 Toyo Ink SC Holdings Co. Ltd. | 29 | - |
| 2 Toho Titanium Co. Ltd. | 26 | - | 1 Toyo Kanetsu KK | 18 | - |
| 1 Toho Zinc Co. Ltd. | 7 | - | 3 Toyo Securities Co. Ltd. | 4 | - |
| 16 Tohoku Electric Power Co., Inc. | 76 | 0.01 | 8 Toyo Seikan Group Holdings Ltd. | 95 | 0.01 |
| 14 Tokai Carbon Co. Ltd. | 95 | 0.01 | 1 Toyo Suisan Kaisha Ltd. | 33 | - |
| 1 Tokai Corp. | 13 | - | 1 Toyo Tanso Co. Ltd. | 32 | - |
| 9 TOKAI Holdings Corp. | 47 | - | 8 Toyo Tire Corp. | 80 | 0.01 |
| 4 Tokai Rika Co. Ltd. | 46 | - | 7 Toyobo Co. Ltd. | 39 | - |
| 16 Tokai Tokyo Financial Holdings, Inc. | 33 | - | 5 Toyoda Gosei Co. Ltd. | 66 | - |
| - Token Corp. | 20 | - | 5 Toyota Boshoku Corp. | 66 | - |
| 38 Tokio Marine Holdings, Inc. | 690 | 0.03 | 2 Toyota Industries Corp. | 93 | 0.01 |
| 1 Tokushu Tokai Paper Co. Ltd. | 9 | - | 129 Toyota Motor Corp. | 1,417 | 0.06 |
| 5 Tokuyama Corp. | 64 | - | 8 Toyota Tsusho Corp. | 271 | 0.01 |
| 3 Tokyo Century Corp. | 84 | 0.01 | 2 TPR Co. Ltd. | 13 | - |
| 24 Tokyo Electric Power Co. Holdings, Inc. | 67 | - | - Tracom Co. Ltd. | 14 | - |
| - Tokyo Electron Device Ltd. | 23 | - | 1 Transaction Co. Ltd. | 11 | - |
| 5 Tokyo Electron Ltd. | 571 | 0.03 | 2 Transcosmos, Inc. | 30 | - |
| 1 Tokyo Energy & Systems, Inc. | 7 | - | 3 TRE Holdings Corp. | 20 | - |
| 6 Tokyo Gas Co. Ltd. | 100 | 0.01 | 4 Trend Micro, Inc. | 138 | 0.01 |
| 5 Tokyo Individualized Educational Institute, Inc. | 15 | - | 2 Tri Chemical Laboratories, Inc. | 32 | - |
| 2 Tokyo Kiraboshi Financial Group, Inc. | 38 | - | 3 Trusco Nakayama Corp. | 32 | - |
| 2 Tokyo Ohka Kogyo Co. Ltd. | 75 | 0.01 | 7 TS Tech Co. Ltd. | 65 | - |
| - Tokyo Rakutenchi Co. Ltd. | 7 | - | 4 TSI Holdings Co. Ltd. | 15 | - |
| - Tokyo Rope Manufacturing Co. Ltd. | 2 | - | 2 Tsubaki Nakashima Co. Ltd. | 10 | - |
| 2 Tokyo Sangyo Co. Ltd. | 11 | - | 2 Tsubakimoto Chain Co. | 41 | - |
| 3 Tokyo Seimitsu Co. Ltd. | 107 | 0.01 | - Tsubakimoto Kogyo Co. Ltd. | 9 | - |
| 4 Tokyo Steel Manufacturing Co. Ltd. | 33 | - | 2 Tsuburaya Fields Holdings, Inc. | 28 | - |
| 14 Tokyo Tatemono Co. Ltd. | 134 | 0.01 | 3 Tsugami Corp. | 22 | - |
| 1 Tokyo Tekko Co. Ltd. | 11 | - | 1 Tsukishima Holdings Co. Ltd. | 9 | - |
| 1 Tokyotokeiba Co. Ltd. | 30 | - | 9 Tsukuba Bank Ltd. | 10 | - |
| 7 Tokyu Construction Co. Ltd. | 28 | - | 4 Tsumura & Co. | 65 | - |
| 8 Tokyu Corp. | 88 | 0.01 | 2 Tsuruha Holdings, Inc. | 136 | 0.01 |
| 44 Tokyu Fudosan Holdings Corp. | 188 | 0.01 | 1 Tsurumi Manufacturing Co. Ltd. | 18 | - |
| - Tomen Devices Corp. | 13 | - | 1 Tsutsumi Jewelry Co. Ltd. | 9 | - |
| 1 Tomoe Engineering Co. Ltd. | 11 | - | 1 TV Asahi Holdings Corp. | 13 | - |
| 1 Tomoku Co. Ltd. | 8 | - | 1 Tv Tokyo Holdings Corp. | 8 | - |
| 8 TOMONY Holdings, Inc. | 17 | - | 2 UACJ Corp. | 34 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 3.67% (continued) | | | Japan - 3.67% (continued) | | |
| 8 UBE Corp. | 100 | 0.01 | 6 Yamato Holdings Co. Ltd. | 92 | 0.01 |
| 1 Ubicom Holdings, Inc. | 8 | - | 3 Yamato Kogyo Co. Ltd. | 98 | 0.01 |
| 1 Uchida Yoko Co. Ltd. | 17 | - | 5 Yamazaki Baking Co. Ltd. | 62 | - |
| 4 Ulvac, Inc. | 117 | 0.01 | 4 Yamazen Corp. | 21 | - |
| 4 Unicharm Corp. | 116 | 0.01 | 1 Yaoko Co. Ltd. | 39 | - |
| 1 Union Tool Co. | 13 | - | 1 Yashima Denki Co. Ltd. | 9 | - |
| 3 Unipres Corp. | 15 | - | 4 Yaskawa Electric Corp. | 137 | 0.01 |
| 2 United Arrows Ltd. | 22 | - | 2 Yasuda Logistics Corp. | 8 | - |
| 4 United Super Markets Holdings, Inc. | 27 | - | 2 Yellow Hat Ltd. | 23 | - |
| 2 UNITED, Inc. | 10 | - | 1 Yodogawa Steel Works Ltd. | 24 | - |
| 5 Unitika Ltd. | 6 | - | 2 Yokogawa Bridge Holdings Corp. | 30 | - |
| 2 Universal Entertainment Corp. | 23 | - | 3 Yokogawa Electric Corp. | 49 | - |
| 2 Usen-Next Holdings Co. Ltd. | 37 | - | 9 Yokohama Rubber Co. Ltd. | 150 | 0.01 |
| 7 Ushio, Inc. | 72 | - | 3 Yokorei Co. Ltd. | 16 | - |
| 7 USS Co. Ltd. | 97 | 0.01 | 2 Yokowo Co. Ltd. | 16 | - |
| 3 UT Group Co. Ltd. | 46 | - | 1 Yomeishu Seizo Co. Ltd. | 6 | - |
| 1 V Technology Co. Ltd. | 7 | - | 1 Yondoshi Holdings, Inc. | 8 | - |
| 3 Valor Holdings Co. Ltd. | 36 | - | 2 Yonex Co. Ltd. | 19 | - |
| 1 Valqua Ltd. | 18 | - | 1 Yorozu Corp. | 4 | - |
| 1 Value HR Co. Ltd. | 11 | - | 2 Yoshinoya Holdings Co. Ltd. | 30 | - |
| 2 ValueCommerce Co. Ltd. | 15 | - | 1 Yotai Refractories Co. Ltd. | 11 | - |
| 1 V-Cube, Inc. | 3 | - | 1 Yuasa Trading Co. Ltd. | 36 | - |
| 3 Vector, Inc. | 23 | - | 2 Yukiguni Maitake Co. Ltd. | 12 | - |
| 2 Vertex Corp. | 13 | - | 1 Yurtec Corp. | 7 | - |
| 2 Vision, Inc. | 19 | - | 2 Yushin Precision Equipment Co. Ltd. | 7 | - |
| 1 Visional, Inc. | 45 | - | 27 Z Holdings Corp. | 53 | - |
| 3 Vital KSK Holdings, Inc. | 17 | - | 3 Zenkoku Hoshu Co. Ltd. | 85 | 0.01 |
| 3 VT Holdings Co. Ltd. | 10 | - | 1 Zenrin Co. Ltd. | 7 | - |
| 3 Wacoal Holdings Corp. | 52 | - | 3 Zensho Holdings Co. Ltd. | 97 | 0.01 |
| 12 Wacom Co. Ltd. | 48 | - | 8 Zeon Corp. | 66 | - |
| 1 Wakachiku Construction Co. Ltd. | 23 | - | 1 ZERIA Pharmaceutical Co. Ltd. | 18 | - |
| 2 Wakita & Co. Ltd. | 14 | - | 8 ZIGExN Co. Ltd. | 32 | - |
| 1 Warabeya Nichiyo Holdings Co. Ltd. | 12 | - | 3 ZOZO, Inc. | 52 | - |
| 1 Watahan & Co. Ltd. | 7 | - | 1 Zuiko Corp. | 9 | - |
| 1 WDB Holdings Co. Ltd. | 15 | - | | | |
| 1 Weathernews, Inc. | 27 | - | | 83,615 | 3.67 |
| 2 Welbe, Inc. | 5 | - | Korea, Republic of - 0.98% | | |
| 4 Welcia Holdings Co. Ltd. | 59 | - | 2 Advanced Process Systems Corp. | 19 | - |
| 1 Wellneo Sugar Co. Ltd. | 8 | - | - AfreecaTV Co. Ltd. | 20 | - |
| 1 West Holdings Corp. | 22 | - | - Alteogen, Inc. | 15 | - |
| 4 West Japan Railway Co. | 123 | 0.01 | - Amorepacific Corp. | 14 | - |
| 1 Will Group, Inc. | 6 | - | 1 AMOREPACIFIC Group | 14 | - |
| 2 WingArc1st, Inc. | 31 | - | 11 Anam Electronics Co. Ltd. | 15 | - |
| 1 Workman Co. Ltd. | 30 | - | 4 Ananti, Inc. | 16 | - |
| 2 World Co. Ltd. | 13 | - | 1 Anapass, Inc. | 8 | - |
| 1 World Holdings Co. Ltd. | 11 | - | 25 Arogen Biologics | 6 | - |
| - Wowow, Inc. | 2 | - | 6 Arogen, Inc. | 5 | - |
| 1 Xebio Holdings Co. Ltd. | 9 | - | 2 APTC Co. Ltd. | 14 | - |
| 1 Yahagi Construction Co. Ltd. | 8 | - | 1 Asia Paper Manufacturing Co. Ltd. | 16 | - |
| 1 Yakult Honsha Co. Ltd. | 64 | - | - BGF retail Co. Ltd. | 38 | - |
| 1 YAKUODO Holdings Co. Ltd. | 7 | - | 1 BH Co. Ltd. | 15 | - |
| 2 YAMABIKO Corp. | 18 | - | - Binggrae Co. Ltd. | 9 | - |
| 41 Yamada Holdings Co. Ltd. | 98 | 0.01 | 13 BNK Financial Group, Inc. | 53 | - |
| 1 Yamae Group Holdings Co. Ltd. | 15 | - | 2 Boditech Med, Inc. | 14 | - |
| 1 Yamagata Bank Ltd. | 7 | - | 3 Boryung | 14 | - |
| 14 Yamaguchi Financial Group, Inc. | 76 | 0.01 | 2 Bukwang Pharmaceutical Co. Ltd. | 8 | - |
| 2 Yamaha Corp. | 55 | - | - Celltrion Healthcare Co. Ltd. | 18 | - |
| 16 Yamaha Motor Co. Ltd. | 321 | 0.02 | - Celltrion Pharm, Inc. | 19 | - |
| 1 Yamaichi Electronics Co. Ltd. | 16 | - | 1 Celltrion, Inc. | 121 | 0.01 |
| 2 YA-MAN Ltd. | 11 | - | 4 Cheil Worldwide, Inc. | 45 | - |
| 1 Yamanashi Chuo Bank Ltd. | 9 | - | 1 Chemtronics Co. Ltd. | 17 | - |
| 1 Yamatane Corp. | 10 | - | 2 Cheryong Electric Co. Ltd. | 17 | - |
| | | | - Chong Kun Dang Pharmaceutical Corp. | 18 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 0.98% (continued) | | | Korea, Republic of - 0.98% (continued) | | |
| - Chongkundang Holdings Corp. | 8 | - | 3 Doosan Bobcat, Inc. | 92 | 0.01 |
| 2 Chorokbaem Media Co. Ltd. | 8 | - | - Doosan Co. Ltd. | 21 | - |
| 2 Chosun Refractories Co. Ltd. | 8 | - | 3 Doosan Enerbility Co. Ltd. | 29 | - |
| - Chunbo Co. Ltd. | 13 | - | 1 Doosan Tesna, Inc. | 21 | - |
| 1 CJ CGV Co. Ltd. | 13 | - | 1 DoubleUGames Co. Ltd. | 19 | - |
| 1 CJ CheilJedang Corp. | 96 | 0.01 | 1 Douzone Bizon Co. Ltd. | 16 | - |
| 1 CJ Corp. | 59 | 0.01 | 3 Dreamtech Co. Ltd. | 16 | - |
| 1 CJ ENM Co. Ltd. | 46 | - | 8 Easy Holdings Co. Ltd. | 16 | - |
| 1 CJ Freshway Corp. | 11 | - | 1 Echo Marketing, Inc. | 8 | - |
| 1 CJ Logistics Corp. | 25 | - | 5 Ecoplastic Corp. | 19 | - |
| - Com2uS Holdings Corp. | 13 | - | 1 Ecopro BM Co. Ltd. | 135 | 0.01 |
| 1 Com2uSCorp | 32 | - | - Ecopro Co. Ltd. | 89 | 0.01 |
| - Cosmax, Inc. | 23 | - | 1 Ecopro HN Co. Ltd. | 23 | - |
| - CosmoAM&T Co. Ltd. | 53 | - | 2 Elentec Co. Ltd. | 12 | - |
| 1 Cosmochemical Co. Ltd. | 24 | - | 1 E-MART, Inc. | 47 | - |
| 3 Coway Co. Ltd. | 78 | 0.01 | 1 EM-Tech Co. Ltd. | 17 | - |
| 6 COWELL FASHION Co. Ltd. | 15 | - | 1 ENF Technology Co. Ltd. | 14 | - |
| - CS Wind Corp. | 20 | - | - Eo Technics Co. Ltd. | 21 | - |
| 1 Cuckoo Homesys Co. Ltd. | 11 | - | 4 Eugene Corp. | 9 | - |
| - Dae Han Flour Mills Co. Ltd. | 13 | - | 6 Eugene Investment & Securities Co. Ltd. | 11 | - |
| - Daebo Magnetic Co. Ltd. | 11 | - | 1 Eugene Technology Co. Ltd. | 18 | - |
| 2 Daedong Corp. | 15 | - | 1 F&F Co. Ltd. | 50 | - |
| 3 Daeduck Co. Ltd. | 12 | - | 2 Fila Holdings Corp. | 34 | - |
| 3 Daeduck Electronics Co. Ltd. | 40 | - | 2 Fine M-Tec Co. Ltd. | 10 | - |
| 1 Daehan Steel Co. Ltd. | 11 | - | 3 Foosung Co. Ltd. | 29 | - |
| - Daejoo Electronic Materials Co. Ltd. | 18 | - | 1 Geumhwa PSC Co. Ltd. | 11 | - |
| 1 Daesang Corp. | 15 | - | - GOLFZON Co. Ltd. | 28 | - |
| 2 Daewon Media Co. Ltd. | 20 | - | 3 Golfzon Newdin Holdings Co. Ltd. | 10 | - |
| 2 Daewon Pharmaceutical Co. Ltd. | 13 | - | 1 Gradient Corp. | 7 | - |
| 16 Daewoo Engineering & Construction Co. Ltd. | 42 | - | - Green Cross Corp. | 12 | - |
| 1 Daewoong Co. Ltd. | 8 | - | 1 Green Cross Holdings Corp. | 13 | - |
| - Daewoong Pharmaceutical Co. Ltd. | 10 | - | 4 GS Engineering & Construction Corp. | 54 | - |
| 1 Daihan Pharmaceutical Co. Ltd. | 10 | - | 8 GS Global Corp. | 15 | - |
| 2 Daishin Securities Co. Ltd. | 19 | - | 4 GS Holdings Corp. | 82 | 0.01 |
| 4 Danal Co. Ltd. | 10 | - | 2 GS Retail Co. Ltd. | 35 | - |
| 5 Daol Investment & Securities Co. Ltd. | 11 | - | 1 HAESUNG DS Co. Ltd. | 30 | - |
| 1 Daou Data Corp. | 5 | - | 1 Haesung Industrial Co. Ltd. | 8 | - |
| 2 Daou Technology, Inc. | 27 | - | 2 Han Kuk Carbon Co. Ltd. | 13 | - |
| 2 Dasan Networks, Inc. | 5 | - | 9 Hana Financial Group, Inc. | 213 | 0.01 |
| 3 DB Financial Investment Co. Ltd. | 8 | - | 1 Hana Materials, Inc. | 15 | - |
| 2 DB HiTek Co. Ltd. | 71 | 0.01 | 2 Hana Micron, Inc. | 22 | - |
| 3 DB Insurance Co. Ltd. | 147 | 0.01 | 1 Handok, Inc. | 8 | - |
| - Dentium Co. Ltd. | 36 | - | 1 Handsome Co. Ltd. | 13 | - |
| 3 Deutsch Motors, Inc. | 9 | - | 1 Hanil Cement Co. Ltd. | 8 | - |
| 12 DGB Financial Group, Inc. | 49 | - | 1 Hanjin Transportation Co. Ltd. | 8 | - |
| 2 DI Dong Il Corp. | 22 | - | - Hankook Shell Oil Co. Ltd. | 8 | - |
| 1 DL Construction Co. Ltd. | 10 | - | 3 Hankook Tire & Technology Co. Ltd. | 68 | 0.01 |
| 1 DL Holdings Co. Ltd. | 21 | - | - Hanmi Pharm Co. Ltd. | 36 | - |
| 2 DMS Co. Ltd. | 8 | - | 2 Hanmi Semiconductor Co. Ltd. | 40 | - |
| - Dong-A Socio Holdings Co. Ltd. | 23 | - | 6 Hanon Systems | 36 | - |
| 1 Dong-A ST Co. Ltd. | 19 | - | 2 Hansae Co. Ltd. | 16 | - |
| - Dongil Industries Co. Ltd. | 10 | - | - Hansol Chemical Co. Ltd. | 57 | 0.01 |
| 3 Dongjin Semichem Co. Ltd. | 59 | 0.01 | 2 Hansol Paper Co. Ltd. | 13 | - |
| 1 Dongkook Pharmaceutical Co. Ltd. | 12 | - | 5 Hansol Technics Co. Ltd. | 21 | - |
| 6 Dongkuk Industries Co. Ltd. | 21 | - | 1 Hanssem Co. Ltd. | 14 | - |
| 5 Dongkuk Steel Mill Co. Ltd. | 31 | - | 1 Hanwha Aerospace Co. Ltd. | 45 | - |
| 1 Dongsuh Cos., Inc. | 15 | - | 2 Hanwha Galleria Corp. | 2 | - |
| 4 Dongsung Chemical Co. Ltd. | 11 | - | 6 Hanwha General Insurance Co. Ltd. | 16 | - |
| 2 Dongwha Pharm Co. Ltd. | 12 | - | 9 Hanwha Investment & Securities Co. Ltd. | 14 | - |
| 4 Dongwon Development Co. Ltd. | 9 | - | 25 Hanwha Life Insurance Co. Ltd. | 39 | - |
| 1 Dongwon F&B Co. Ltd. | 12 | - | 2 Hanwha Solutions Corp. | 57 | 0.01 |
| 1 Dongwon Systems Corp. | 12 | - | 2 Hanyang Eng Co. Ltd. | 15 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 0.98% (continued) | | | Korea, Republic of - 0.98% (continued) | | |
| 2 Harim Holdings Co. Ltd. | 10 | - | 1 INTOPS Co. Ltd. | 21 | - |
| 3 HD Hyundai Co. Ltd. | 96 | 0.01 | 1 IS Dongseo Co. Ltd. | 24 | - |
| 1 HD Hyundai Construction Equipment Co. Ltd. | 31 | - | 1 ISC Co. Ltd. | 28 | - |
| 1 HD Hyundai Electric Co. Ltd. | 21 | - | 1 i-SENS, Inc. | 16 | - |
| - HD Hyundai Energy Solutions Co. Ltd. | 11 | - | 1 ISU Chemical Co. Ltd. | 11 | - |
| 10 HD Hyundai Infracore Co. Ltd. | 59 | 0.01 | - ISU Specialty Chemical | 11 | - |
| 1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 62 | 0.01 | 4 IsuPetasys Co. Ltd. | 37 | - |
| 4 HDC Holdings Co. Ltd. | 15 | - | 1 Jahwa Electronics Co. Ltd. | 17 | - |
| 3 HDC Hyundai Development Co-Engineering & Construction | 19 | - | 8 JB Financial Group Co. Ltd. | 39 | - |
| 1 HFR, Inc. | 15 | - | 3 Jeisys Medical, Inc. | 18 | - |
| 2 Hite Jinro Co. Ltd. | 26 | - | 7 Jeju Semiconductor Corp. | 22 | - |
| - HL Holdings Corp. | 8 | - | 2 Jinsung T.E.C. | 14 | - |
| 2 HL Mando Co. Ltd. | 65 | 0.01 | 2 Jusung Engineering Co. Ltd. | 19 | - |
| 2 HLB Life Science Co. Ltd. | 14 | - | 4 JW Holdings Corp. | 9 | - |
| 1 HLB, Inc. | 18 | - | 1 JW Pharmaceutical Corp. | 17 | - |
| 16 HMM Co. Ltd. | 175 | 0.01 | 1 JYP Entertainment Corp. | 74 | 0.01 |
| 2 Hotel Shilla Co. Ltd. | 77 | 0.01 | 1 Kakao Corp. | 27 | - |
| 3 HS Industries Co. Ltd. | 7 | - | 1 Kakao Games Corp. | 12 | - |
| - Hugel, Inc. | 17 | - | 2 Kangwon Land, Inc. | 22 | - |
| 1 Huons Global Co. Ltd. | 13 | - | 9 KB Financial Group, Inc. | 271 | 0.01 |
| 6 Husteel Co. Ltd. | 22 | - | 1 KC Co. Ltd. | 13 | - |
| 3 Hwa Shin Co. Ltd. | 29 | - | 1 KC Tech Co. Ltd. | 11 | - |
| 1 Hy-Lok Corp. | 17 | - | - KCC Corp. | 39 | - |
| - Hyosung Advanced Materials Corp. | 21 | - | 1 KCC Glass Corp. | 16 | - |
| - Hyosung Chemical Corp. | 9 | - | 1 KEPCO Plant Service & Engineering Co. Ltd. | 15 | - |
| 1 Hyosung Corp. | 33 | - | 1 KG Chemical Corp. | 20 | - |
| 1 Hyosung Heavy Industries Corp. | 26 | - | 2 KG DONGBUSTEEL | 12 | - |
| - Hyosung TNC Corp. | 32 | - | 2 KG Eco Technology Service Co. Ltd. | 17 | - |
| - Hyundai Autoever Corp. | 18 | - | 2 Kginicis Co. Ltd. | 16 | - |
| 2 Hyundai BNG Steel Co. Ltd. | 15 | - | 2 KH Vatec Co. Ltd. | 20 | - |
| 1 HYUNDAI Corp. | 14 | - | 9 Kia Corp. | 452 | 0.02 |
| 1 Hyundai Department Store Co. Ltd. | 31 | - | 1 KISWIRE Ltd. | 16 | - |
| 1 Hyundai Elevator Co. Ltd. | 28 | - | 1 KIWOOM Securities Co. Ltd. | 60 | 0.01 |
| 4 Hyundai Engineering & Construction Co. Ltd. (voting rights) | 96 | 0.01 | 3 Koentec Co. Ltd. | 15 | - |
| 4 Hyundai GF Holdings | 8 | - | 2 Koh Young Technology, Inc. | 13 | - |
| 1 Hyundai Glovis Co. Ltd. | 113 | 0.01 | 1 Kolmar BNH Co. Ltd. | 13 | - |
| 2 Hyundai Green Food | 14 | - | 1 Kolmar Korea Co. Ltd. | 14 | - |
| - Hyundai Home Shopping Network Corp. | 11 | - | 1 Kolmar Korea Holdings Co. Ltd. | 7 | - |
| 2 Hyundai Livart Furniture Co. Ltd. | 9 | - | 1 Kolon Corp. | 7 | - |
| 4 Hyundai Marine & Fire Insurance Co. Ltd. | 86 | 0.01 | 1 Kolon Industries, Inc. | 27 | - |
| - Hyundai Mipo Dockyard Co. Ltd. | 15 | - | 1 KoMiCo Ltd. | 20 | - |
| 2 Hyundai Mobis Co. Ltd. | 206 | 0.01 | 2 Korea Alcohol Industrial Co. Ltd. | 14 | - |
| 3 Hyundai Motor Co. | 305 | 0.02 | 1 Korea Circuit Co. Ltd. | 12 | - |
| 2 Hyundai Motor Securities Co. Ltd. | 8 | - | 1 Korea Electric Power Corp. | 15 | - |
| 1 Hyundai Rotem Co. Ltd. | 22 | - | 5 Korea Electric Power Corp., ADR | 31 | - |
| 6 Hyundai Steel Co. | 123 | 0.01 | - Korea Electric Terminal Co. Ltd. | 15 | - |
| 1 Hyundai Wia Corp. | 34 | - | 1 Korea Gas Corp. | 13 | - |
| 1 Iljin Diamond Co. Ltd. | 8 | - | 3 Korea Investment Holdings Co. Ltd. | 87 | 0.01 |
| 2 Ilshin Spinning Co. Ltd. | 13 | - | 23 Korea Line Corp. | 26 | - |
| 1 Ilsung Pharmaceuticals Co. Ltd. | 12 | - | - Korea Petrochemical Ind Co. Ltd. | 19 | - |
| 1 Ilyang Pharmaceutical Co. Ltd. | 13 | - | 18 Korea Real Estate Investment & Trust Co. Ltd. | 15 | - |
| 1 InBody Co. Ltd. | 14 | - | 1 Korea United Pharm, Inc. | 16 | - |
| 9 Industrial Bank of Korea | 56 | - | - Korea Zinc Co. Ltd. | 49 | - |
| 1 Innocean Worldwide, Inc. | 15 | - | 6 Korean Air Lines Co. Ltd. | 85 | 0.01 |
| 1 Innox Advanced Materials Co. Ltd. | 21 | - | 10 Korean Reinsurance Co. | 42 | - |
| 3 Insun ENT Co. Ltd. | 16 | - | - Krafton, Inc. | 20 | - |
| 1 Intekplus Co. Ltd. | 9 | - | 2 KSS LINE Ltd. | 9 | - |
| 2 Interflex Co. Ltd. | 12 | - | 3 KT Skylife Co. Ltd. | 12 | - |
| - Interjo Co. Ltd. | 10 | - | 1 KT&G Corp. | 69 | 0.01 |
| | | | 1 Kumho Petrochemical Co. Ltd. | 111 | 0.01 |
| | | | 6 Kumho Tire Co., Inc. | 18 | - |
| | | | 2 KUMHOE&C Co. Ltd. | 7 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 0.98% (continued) | | | Korea, Republic of - 0.98% (continued) | | |
| 2 Kwang Dong Pharmaceutical Co. Ltd. | 8 | - | - NEXTIN, Inc. | 17 | - |
| 1 Kyeryong Construction Industrial Co. Ltd. | 8 | - | 9 NH Investment & Securities Co. Ltd. | 55 | - |
| 1 Kyung Dong Navien Co. Ltd. | 18 | - | 1 NHN Corp. | 16 | - |
| 2 Kyungdong Pharm Co. Ltd. | 8 | - | 2 NHN KCP Corp. | 15 | - |
| 5 Kyung-In Synthetic Corp. | 14 | - | 1 NICE Holdings Co. Ltd. | 9 | - |
| 1 L&C Bio Co. Ltd. | 19 | - | 1 Nice Information & Telecommunication, Inc. | 12 | - |
| - L&F Co. Ltd. | 41 | - | 2 NICE Information Service Co. Ltd. | 14 | - |
| 1 LabGenomics Co. Ltd. | 2 | - | - Nong Shim Holdings Co. Ltd. | 12 | - |
| 6 Lake Materials Co. Ltd. | 56 | - | - NongShim Co. Ltd. | 33 | - |
| 3 LB Semicon, Inc. | 16 | - | 3 NPC Inc (Korea listing) | 12 | - |
| - LEENO Industrial, Inc. | 33 | - | - OCI Co. Ltd. | 36 | - |
| 1 LF Corp. | 9 | - | 1 OCI Holdings Co. Ltd. | 47 | - |
| - LG Chem Ltd. | 117 | 0.01 | 1 Orion Corp. | 66 | 0.01 |
| 3 LG Corp. | 131 | 0.01 | 2 Orion Holdings Corp. | 14 | - |
| 14 LG Display Co. Ltd. | 134 | 0.01 | - Ottogi Corp. | 20 | - |
| 6 LG Electronics, Inc. | 462 | 0.02 | 5 Paik Kwang Industrial Co. Ltd. | 24 | - |
| - LG H&H Co. Ltd. | 25 | - | 21 Pan Ocean Co. Ltd. | 59 | 0.01 |
| 5 LG HelloVision Co. Ltd. | 14 | - | 2 Paradise Co. Ltd. | 14 | - |
| - LG Innotek Co. Ltd. | 86 | 0.01 | - Park Systems Corp. | 38 | - |
| 17 LG Uplus Corp. | 113 | 0.01 | 3 Partron Co. Ltd. | 19 | - |
| 2 Lock&Lock Co. Ltd. | 8 | - | 1 Pearl Abyss Corp. | 15 | - |
| 1 Lotte Chemical Corp. | 62 | 0.01 | 2 People & Technology, Inc. | 50 | - |
| - Lotte Chilsung Beverage Co. Ltd. | 29 | - | - PharmaResearch Co. Ltd. | 20 | - |
| 2 Lotte Corp. | 27 | - | 2 Pharmicell Co. Ltd. | 12 | - |
| - Lotte Energy Materials Corp. | 13 | - | 1 PI Advanced Materials Co. Ltd. | 18 | - |
| 1 LOTTE Fine Chemical Co. Ltd. | 40 | - | 4 Posco DX Co. Ltd. | 28 | - |
| 1 LOTTE Himart Co. Ltd. | 8 | - | - POSCO Future M Co. Ltd. | 29 | - |
| 1 Lotte Rental Co. Ltd. | 9 | - | 2 POSCO Holdings, Inc. | 354 | 0.02 |
| 1 Lotte Shopping Co. Ltd. | 29 | - | 3 Posco International Corp. | 63 | 0.01 |
| - Lotte Wellfood Co. Ltd. | 14 | - | 1 POSCO Steeleon Co. Ltd. | 15 | - |
| 1 LS Corp. | 53 | - | 3 Power Logics Co. Ltd. | 14 | - |
| 1 LS Electric Co. Ltd. | 41 | - | 1 PSK, Inc. | 19 | - |
| 8 LVMC Holdings | 10 | - | 3 RFTech Co. Ltd. | 7 | - |
| 1 LX Hausys Ltd. | 17 | - | 1 S-1 Corp. | 30 | - |
| 2 LX Holdings Corp. | 11 | - | - Sam Chun Dang Pharm Co. Ltd. | 16 | - |
| 3 LX INTERNATIONAL Corp. | 46 | - | 1 Sam Yung Trading Co. Ltd. | 8 | - |
| 1 LX Semicon Co. Ltd. | 42 | - | 19 Sambu Engineering & Construction Co. Ltd. | 24 | - |
| 12 Macquarie Korea Infrastructure Fund | 97 | 0.01 | - Samchully Co. Ltd. | 8 | - |
| 1 Maeil Dairies Co. Ltd. | 15 | - | - Samsung Biologics Co. Ltd. | 16 | - |
| 1 Mcnex Co. Ltd. | 16 | - | 2 Samsung C&T Corp. | 131 | 0.01 |
| - Medytox, Inc. | 19 | - | 2 Samsung Card Co. Ltd. | 31 | - |
| - MegaStudyEdu Co. Ltd. | 17 | - | 2 Samsung Electro-Mechanics Co. Ltd. | 143 | 0.01 |
| 6 Meritz Financial Group, Inc. | 163 | 0.01 | 103 Samsung Electronics Co. Ltd. | 4,437 | 0.20 |
| 2 MiCo Ltd. | 11 | - | - Samsung Electronics Co. Ltd., GDR | 470 | 0.02 |
| 5 Mirae Asset Life Insurance Co. Ltd. | 10 | - | 4 Samsung Engineering Co. Ltd. | 66 | 0.01 |
| 18 Mirae Asset Securities Co. Ltd. | 79 | 0.01 | 2 Samsung Fire & Marine Insurance Co. Ltd. | 254 | 0.01 |
| 4 Mirae Asset Venture Investment Co. Ltd. | 13 | - | 16 Samsung Heavy Industries Co. Ltd. | 60 | 0.01 |
| - Miwon Commercial Co. Ltd. | 16 | - | 2 Samsung Life Insurance Co. Ltd. | 75 | 0.01 |
| - Miwon Specialty Chemical Co. Ltd. | 9 | - | - Samsung SDI Co. Ltd. | 86 | 0.01 |
| 2 MK Electron Co. Ltd. | 16 | - | 1 Samsung SDS Co. Ltd. | 42 | - |
| 1 Motrex Co. Ltd. | 19 | - | 3 Samsung Securities Co. Ltd. | 77 | 0.01 |
| 2 Myoung Shin Industrial Co. Ltd. | 21 | - | 4 SAMT Co. Ltd. | 7 | - |
| 3 Namhae Chemical Corp. | 16 | - | 1 Samwha Capacitor Co. Ltd. | 18 | - |
| 12 Namsun Aluminum Co. Ltd. | 21 | - | 1 Samyang Corp. | 17 | - |
| - Namyang Dairy Products Co. Ltd. | 12 | - | - Samyang Foods Co. Ltd. | 17 | - |
| 1 Nature Holdings Co. Ltd. | 16 | - | - Samyang Holdings Corp. | 15 | - |
| - NAVER Corp. | 43 | - | 2 Sangsangin Co. Ltd. | 6 | - |
| - NCSOFT Corp. | 57 | 0.01 | 1 Sangsin Energy Display Precision Co. Ltd. | 15 | - |
| 1 Neowiz | 21 | - | 1 Saramin Co. Ltd. | 7 | - |
| 1 NEPES Corp. | 18 | - | 2 Seah Besteel Holdings Corp. | 23 | - |
| 1 Netmarble Corp. | 23 | - | - SeAH Steel Holdings Corp. | 21 | - |
| 4 Nexen Tire Corp. | 22 | - | 1 Sebang Co. Ltd. | 9 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 0.98% (continued) | | | Korea, Republic of - 0.98% (continued) | | |
| 1 Sebang Global Battery Co. Ltd. | 17 | - | 1 Tokai Carbon Korea Co. Ltd. | 32 | - |
| 2 Seegene, Inc. | 25 | - | 4 Tongyang Life Insurance Co. Ltd. | 9 | - |
| 4 Seobu T&D | 17 | - | 12 Tongyang, Inc. | 8 | - |
| 19 Seohee Construction Co. Ltd. | 17 | - | - TSE Co. Ltd. | 13 | - |
| 2 Seojin System Co. Ltd. | 19 | - | 1 TY Holdings Co. Ltd. | 8 | - |
| 3 Seoul Semiconductor Co. Ltd. | 20 | - | 4 TYM Corp. | 20 | - |
| 2 Seoyon E-Hwa Co. Ltd. | 23 | - | - Unid Btplus Co. Ltd. | 2 | - |
| 34 Sewon E&C Co. Ltd. | 5 | - | - Unid Co. Ltd. | 9 | - |
| 1 SFA Engineering Corp. | 17 | - | 4 Union Semiconductor Equipment & Materials Co. Ltd. | 20 | - |
| 6 SFA Semicon Co. Ltd. | 19 | - | 3 Uniquet Corp. | 18 | - |
| 1 SGC Energy Co. Ltd. | 14 | - | 1 Value Added Technology Co. Ltd. | 19 | - |
| 2 Shindaeyang Paper Co. Ltd. | 6 | - | 3 Vidente Co. Ltd. | 6 | - |
| 13 Shinhan Financial Group Co. Ltd. | 277 | 0.01 | 1 Vieworks Co. Ltd. | 13 | - |
| 1 Shinsegae International, Inc. | 11 | - | 1 Vitrocell Co. Ltd. | 11 | - |
| 1 Shinsegae, Inc. | 63 | 0.01 | 1 Webzen, Inc. | 13 | - |
| 2 Shinsung Delta Tech Co. Ltd. | 17 | - | 1 Whanin Pharmaceutical Co. Ltd. | 12 | - |
| 17 Shinsung E&G Co. Ltd. | 21 | - | 3 WiSoL Co. Ltd. | 11 | - |
| - Shinyoung Securities Co. Ltd. | 14 | - | 6 Wonik Holdings Co. Ltd. | 13 | - |
| 2 SIMMTECH Co. Ltd. | 29 | - | 1 WONIK IPS Co. Ltd. | 20 | - |
| 4 SIMPAC, Inc. | 13 | - | 1 Wonik Materials Co. Ltd. | 15 | - |
| - Sindo Co. Ltd. | 9 | - | 1 Wonik QnC Corp. | 18 | - |
| - SK Bioscience Co. Ltd. | 19 | - | 9 Woongjin Co. Ltd. | 8 | - |
| - SK Chemicals Co. Ltd. | 9 | - | 7 Wooree Bio Co. Ltd. | 12 | - |
| 1 SK D&D Co. Ltd. | 10 | - | 26 Woori Financial Group, Inc. | 191 | 0.01 |
| 1 SK Discovery Co. Ltd. | 19 | - | 31 Woori Investment Bank Co. Ltd. | 14 | - |
| - SK Gas Ltd. | 12 | - | 6 Woori Technology Investment Co. Ltd. | 15 | - |
| 17 SK Hynix, Inc. | 1,112 | 0.05 | 1 Worldex Industry & Trading Co. Ltd. | 24 | - |
| 3 SK Innovation Co. Ltd. | 388 | 0.02 | 1 YG Entertainment, Inc. | 28 | - |
| 10 SK Networks Co. Ltd. | 30 | - | - Young Poong Corp. | 9 | - |
| 21 SK Securities Co. Ltd. | 9 | - | 2 Young Poong Precision Corp. | 16 | - |
| 2 SK Telecom Co. Ltd. | 68 | 0.01 | 2 Youngone Corp. | 57 | 0.01 |
| 2 SK, Inc. | 212 | 0.01 | 1 Youngone Holdings Co. Ltd. | 24 | - |
| - SKC Co. Ltd. | 27 | - | 5 Yuanta Securities Korea Co. Ltd. | 9 | - |
| 1 SL Corp. | 20 | - | 1 Yuhan Corp. | 19 | - |
| - SM Entertainment Co. Ltd. | 28 | - | 1 Zinus, Inc. | 11 | - |
| 1 SNT Motiv Co. Ltd. | 19 | - | | | |
| 3 S-Oil Corp. | 110 | 0.01 | | 22,242 | 0.98 |
| 5 Solid, Inc. | 18 | - | | | |
| 2 SOLUM Co. Ltd. | 38 | - | Kuwait - 0.01% | | |
| 1 Songwon Industrial Co. Ltd. | 14 | - | 7 A'ayan Leasing & Investment Co. KSCP | 2 | - |
| - Soulbrain Co. Ltd. | 37 | - | 20 Arabi Group Holding KSC | 15 | - |
| - Soulbrain Holdings Co. Ltd. | 7 | - | 6 Boubyan Bank KSCP | 9 | - |
| - SPC Samlip Co. Ltd. | 16 | - | 17 Commercial Facilities Co. SAKP | 8 | - |
| 4 SSANGYONG C&E Co. Ltd. | 16 | - | 7 Heavy Engineering & Ship Building Co. KSCP | 12 | - |
| 4 STIC Investments, Inc. | 14 | - | 5 Humansoft Holding Co. KSC | 45 | 0.01 |
| - Studio Dragon Corp. | 15 | - | 5 Kuwait Finance House KSCP | 9 | - |
| - Suheung Co. Ltd. | 8 | - | 20 Kuwait International Bank KSCP | 9 | - |
| 2 Sung Kwang Bend Co. Ltd. | 14 | - | 39 Kuwait Real Estate Co. KSC | 11 | - |
| 3 Sungshin Cement Co. Ltd. | 15 | - | 11 Mezzan Holding Co. KSCC | 13 | - |
| 6 Sungwoo Hitech Co. Ltd. | 38 | - | 1 National Bank of Kuwait SAKP | 1 | - |
| 3 Sunjin Co. Ltd. | 14 | - | | 134 | 0.01 |
| 9 Synopex, Inc. | 16 | - | Malaysia - 0.13% | | |
| 2 Systems Technology, Inc. | 17 | - | 33 Aeon Co. M Bhd | 8 | - |
| 1 T&L Co. Ltd. | 21 | - | 9 AEON Credit Service M Bhd | 17 | - |
| - Taekwang Industrial Co. Ltd. | 7 | - | 51 AFFIN Bank Bhd | 18 | - |
| 4 Taeyoung Engineering & Construction Co. Ltd. | 9 | - | 2 AGMO HOLDINGS BHD | - | - |
| 2 TCC Steel | 43 | - | 74 Alliance Bank Malaysia Bhd | 45 | - |
| 4 TechWing, Inc. | 15 | - | 90 AMMB Holdings Bhd | 57 | 0.01 |
| 1 TES Co. Ltd. | 18 | - | 36 Ancom Nylex Bhd | 6 | - |
| 3 Theragen Etex Co. Ltd. | 10 | - | 85 Astro Malaysia Holdings Bhd | 10 | - |
| 1 TK Corp. | 16 | - | 74 Bank Islam Malaysia Bhd | 24 | - |
| 2 TKG Huchems Co. Ltd. | 22 | - | 154 Berjaya Corp. Bhd | 7 | - |
| | | | 47 Berjaya Food Bhd | 5 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Malaysia - 0.13% (continued) | | | Malaysia - 0.13% (continued) | | |
| 71 Bermaz Auto Bhd | 27 | - | 14 MISC Bhd | 17 | - |
| 9 British American Tobacco Malaysia Bhd | 17 | - | 47 MR DIY Group M Bhd | 13 | - |
| 273 Bumi Armada Bhd | 30 | - | 205 My EG Services Bhd | 30 | - |
| 45 Bursa Malaysia Bhd | 49 | 0.01 | 1 Nestle Malaysia Bhd | 26 | - |
| 94 Cahya Mata Sarawak Bhd | 18 | - | 15 Oriental Holdings BHD | 18 | - |
| 4 Carlsberg Brewery Malaysia Bhd | 15 | - | 47 OSK Holdings Bhd | 8 | - |
| 28 CELCOMDIGI BHD | 21 | - | 43 Padini Holdings Bhd | 28 | - |
| 112 CIMB Group Holdings Bhd | 94 | 0.01 | 50 Petronas Chemicals Group Bhd | 57 | 0.01 |
| 18 Coastal Contracts Bhd | 7 | - | 7 Petronas Dagangan Bhd | 26 | - |
| 21 D&O Green Technologies Bhd | 13 | - | 9 Petronas Gas Bhd | 27 | - |
| 166 Dagang NeXchange Bhd | 12 | - | 16 PMB Technology Bhd | 10 | - |
| 223 Datasonic Group Bhd | 17 | - | 19 PPB Group Bhd | 53 | 0.01 |
| 11 Dayang Enterprise Holdings Bhd | 2 | - | 45 Press Metal Aluminium Holdings Bhd | 36 | - |
| 87 Dialog Group Bhd | 33 | - | 265 Public Bank Bhd | 176 | 0.01 |
| 108 DRB-Hicom Bhd | 25 | - | 38 QL Resources Bhd | 37 | - |
| 37 Dufu Technology Corp. Bhd | 13 | - | 25 RCE Capital Bhd | 9 | - |
| 19 Duopharma Biotech Bhd | 4 | - | 52 RHB Bank Bhd | 49 | 0.01 |
| 146 Eco World Development Group Bhd | 19 | - | 14 Sam Engineering & Equipment M Bhd | 12 | - |
| 286 Ekovest BHD | 18 | - | 20 Sarawak Oil Palms Bhd | 8 | - |
| 14 Formosa Prosonic Industries BHD | 6 | - | 29 Scientex BHD | 16 | - |
| 5 Fraser & Neave Holdings Bhd | 20 | - | 127 Sime Darby Bhd | 46 | - |
| 75 Frontken Corp. Bhd | 40 | - | 61 Sime Darby Plantation Bhd | 45 | - |
| 75 Gamuda Bhd | 58 | 0.01 | 196 Sime Darby Property Bhd | 16 | - |
| 38 Genetec Technology Bhd | 16 | - | 66 SKP Resources Bhd | 12 | - |
| 64 Genting Bhd | 46 | - | 143 SP Setia Bhd Group | 13 | - |
| 72 Genting Malaysia Bhd | 31 | - | 63 Sports Toto Bhd | 14 | - |
| 16 Genting Plantations Bhd | 17 | - | 87 Sunway Bhd | 24 | - |
| 38 Globetronics Technology BHD | 8 | - | 27 Syarikat Takaful Malaysia Keluarga Bhd | 16 | - |
| 18 Greatech Technology Bhd | 13 | - | 18 Ta Ann Holdings Bhd | 11 | - |
| 20 Guan Chong Bhd | 9 | - | 17 Telekom Malaysia Bhd | 15 | - |
| 19 HAP Seng Consolidated Bhd | 12 | - | 21 Tenaga Nasional Bhd | 34 | - |
| 137 Hartalega Holdings Bhd | 55 | 0.01 | 20 Thong Guan Industries Bhd | 8 | - |
| 6 Heineken Malaysia Bhd | 30 | - | 48 TIME dotCom Bhd | 45 | - |
| 19 Hengyuan Refining Co. Bhd | 10 | - | 291 Top Glove Corp. Bhd | 58 | 0.01 |
| 68 Hextar Global Bhd | 9 | - | 49 Tropicana Corp. Bhd | 12 | - |
| 135 Hiap Teck Venture Bhd | 7 | - | 56 TSH Resources Bhd | 9 | - |
| 5 Hong Leong Bank Bhd | 16 | - | 16 Uchi Technologies Bhd | 9 | - |
| 4 Hong Leong Financial Group Bhd | 13 | - | 16 UMW Holdings Bhd | 11 | - |
| 16 IHH Healthcare Bhd | 16 | - | 19 Unisem M Bhd | 10 | - |
| 155 IJM Corp. Bhd | 44 | - | 10 United Plantations BHD | 26 | - |
| 147 Inari Amertron Bhd | 64 | 0.01 | 27 UWC BHD | 14 | - |
| 47 IOI Corp. Bhd | 30 | - | 8 ViTrox Corp. Bhd | 11 | - |
| 52 IOI Properties Group Bhd | 10 | - | 172 VS Industry Bhd | 24 | - |
| 116 Kossan Rubber Industries Bhd | 30 | - | 29 Westports Holdings Bhd | 19 | - |
| 179 KPJ Healthcare Bhd | 37 | - | 90 Yinson Holdings BHD | 40 | - |
| 21 Kuala Lumpur Kepong Bhd | 75 | 0.01 | 207 YTL Corp. Bhd | 35 | - |
| 24 Lotte Chemical Titan Holding Bhd | 5 | - | 62 YTL Power International Bhd | 15 | - |
| 11 LPI Capital Bhd | 22 | - | | 2,887 | 0.13 |
| 58 Magnum Bhd | 10 | - | Mexico - 0.19% | | |
| 158 Mah Sing Group Bhd | 16 | - | 25 Alpek SAB de CV | 20 | - |
| 82 Malakoff Corp. Bhd | 9 | - | 29 Alsea SAB de CV | 67 | - |
| 56 Malayan Banking Bhd | 84 | 0.01 | 396 America Movil SAB de CV | 337 | 0.02 |
| 92 Malayan Flour Mills Bhd | 10 | - | 3 America Movil SAB de CV, ADR | 53 | - |
| 16 Malaysia Airports Holdings Bhd | 19 | - | 11 Arca Continental SAB de CV | 87 | - |
| 165 Malaysia Building Society Bhd | 18 | - | 45 Banco del Bajio SA | 113 | 0.01 |
| 26 Malaysia Smelting Corp. Bhd | 9 | - | 26 Bolsa Mexicana de Valores SAB de CV | 44 | - |
| 3 Malaysian Pacific Industries Bhd | 15 | - | 68 Cemex SAB de CV, ADR | 328 | 0.01 |
| 275 Malaysian Resources Corp. Bhd | 14 | - | 26 Cia Minera Autlan SAB de CV | 17 | - |
| 33 Matrix Concepts Holdings Bhd | 8 | - | 13 Coca-Cola Femsa SAB de CV | 87 | - |
| 26 Maxis Bhd | 19 | - | 35 Controladora Vuela Cia de Aviacion SAB de CV | 39 | - |
| 13 MBM Resources BHD | 8 | - | 27 Corp. Inmobiliaria Vesta SAB de CV | 68 | - |
| 35 Mega First Corp. BHD | 20 | - | 10 El Puerto de Liverpool SAB de CV | 49 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Mexico - 0.19% (continued) | | | Netherlands - 0.54% (continued) | | |
| 15 Fomento Economico Mexicano SAB de CV | 123 | 0.01 | 7 Fugro NV | 85 | - |
| 11 GCC SAB de CV | 71 | - | 1 Heijmans NV | 8 | - |
| 42 Genomma Lab Internacional SAB de CV | 29 | - | 3 Heineken NV | 197 | 0.01 |
| 86 Gentera SAB de CV | 74 | - | 3 IMCD NV | 338 | 0.02 |
| 12 Gruma SAB de CV | 143 | 0.01 | 38 ING Groep NV | 378 | 0.02 |
| 20 Grupo Aeroportuario del Centro Norte SAB de CV | 168 | 0.01 | 2 JDE Peet's NV | 49 | - |
| 11 Grupo Aeroportuario del Pacifico SAB de CV | 158 | 0.01 | 1 Kendrion NV | 14 | - |
| - Grupo Aeroportuario del Pacifico SAB de CV, ADR | 54 | - | 44 Koninklijke Ahold Delhaize NV | 1,131 | 0.05 |
| 1 Grupo Aeroportuario del Sureste SAB de CV | 26 | - | 20 Koninklijke BAM Groep NV | 33 | - |
| - Grupo Aeroportuario del Sureste SAB de CV, ADR | 62 | - | 175 Koninklijke KPN NV | 483 | 0.02 |
| 31 Grupo Bimbo SAB de CV | 132 | 0.01 | 14 Koninklijke Philips NV (Netherlands listing) | 212 | 0.01 |
| 17 Grupo Carso SAB de CV | 81 | - | 2 Koninklijke Philips NV (US listing) | 35 | - |
| 14 Grupo Comercial Chedraui SA de CV | 57 | - | 5 Koninklijke Vopak NV | 145 | 0.01 |
| - Grupo Elektra SAB de CV | 21 | - | - Nedap NV | 16 | - |
| 72 Grupo Financiero Banorte SAB de CV | 462 | 0.02 | 9 NN Group NV | 271 | 0.01 |
| 60 Grupo Financiero Inbursa SAB de CV | 107 | 0.01 | 6 OCI NV | 100 | 0.01 |
| 12 Grupo Herdez SAB de CV | 23 | - | 8 Ordina NV | 40 | - |
| 89 Grupo Mexico SAB de CV | 319 | 0.01 | 36 Pharming Group NV | 35 | - |
| 6 Grupo Televisa SAB | 5 | - | 33 PostNL NV | 41 | - |
| 13 Grupo Traxion SAB de CV | 22 | - | 6 Prosus NV (Netherlands listing) | 310 | 0.01 |
| 23 Hoteles City Express SAB de CV | 8 | - | 7 Randstad NV | 263 | 0.01 |
| 10 Industrias Penoles SAB de CV | 119 | 0.01 | 11 SBM Offshore NV | 119 | 0.01 |
| 74 Kimberly-Clark de Mexico SAB de CV | 122 | 0.01 | 9 Signify NV | 190 | 0.01 |
| 39 La Comer SAB de CV | 68 | - | 2 Sligro Food Group NV | 28 | - |
| 66 Megacable Holdings SAB de CV | 123 | 0.01 | 2 TKH Group NV | 85 | - |
| 129 Nematik SAB de CV | 24 | - | 3 TomTom NV | 19 | - |
| 61 Orbia Advance Corp. SAB de CV | 104 | 0.01 | 8 Universal Music Group NV | 126 | 0.01 |
| 19 Promotora y Operadora de Infraestructura SAB de CV | 148 | 0.01 | 3 Van Lanschot Kempen NV | 62 | - |
| 10 Qualitas Controladora SAB de CV | 54 | - | 8 Wolters Kluwer NV | 718 | 0.03 |
| 16 Sitios Latinoamerica SAB de CV | 5 | - | | 12,341 | 0.54 |
| 39 Wal-Mart de Mexico SAB de CV | 119 | 0.01 | | | |
| | 4,340 | 0.19 | | | |
| Netherlands - 0.54% | | | New Zealand - 0.05% | | |
| 7 Aalberts NV | 244 | 0.01 | 16 a2 Milk Co. Ltd. | 44 | - |
| 11 ABN AMRO Bank NV | 132 | 0.01 | 146 Air New Zealand Ltd. | 55 | - |
| 1 Acomo NV | 24 | - | 34 Arvida Group Ltd. | 20 | - |
| - Adyen NV | 141 | 0.01 | 14 Auckland International Airport Ltd. | 58 | 0.01 |
| 90 Aegon NV (Netherlands listing) | 318 | 0.01 | 21 Channel Infrastructure NZ Ltd. | 15 | - |
| 8 Akzo Nobel NV | 455 | 0.02 | 33 Chorus Ltd. | 132 | 0.01 |
| 1 Alfen NV | 53 | - | 14 Contact Energy Ltd. | 51 | - |
| 2 AMG Critical Materials NV | 67 | - | 3 Delegat Group Ltd. | 12 | - |
| 4 APERAM SA | 99 | - | 2 EBOS Group Ltd. | 39 | - |
| 5 Arcadis NV | 159 | 0.01 | 5 Fisher & Paykel Healthcare Corp. Ltd. | 57 | - |
| 12 ArcelorMittal SA | 244 | 0.01 | 41 Fletcher Building Ltd. | 100 | 0.01 |
| 7 ArcelorMittal SA (Netherlands listing) | 146 | 0.01 | 12 Freightways Group Ltd. | 51 | - |
| 1 ASM International NV | 338 | 0.02 | 16 Genesis Energy Ltd. | 21 | - |
| 4 ASML Holding NV (Netherlands listing) | 2,296 | 0.10 | 2 Hallenstien Glasson Holdings Ltd. | 6 | - |
| 1 ASML Holding NV (US listing) | 662 | 0.03 | 60 Heartland Group Holdings Ltd. | 46 | - |
| 10 ASR Nederland NV | 346 | 0.02 | 5 Infratil Ltd. | 26 | - |
| 3 Avantium NV | 8 | - | 33 KMD Brands Ltd. | 18 | - |
| 2 B&S Group Sarl | 7 | - | 1 Mainfreight Ltd. | 20 | - |
| 2 Basic-Fit NV | 72 | - | 3 Manawa Energy Ltd. | 6 | - |
| 5 BE Semiconductor Industries NV | 444 | 0.02 | 10 Mercury NZ Ltd. | 31 | - |
| 2 Brunel International NV | 18 | - | 11 Meridian Energy Ltd. | 28 | - |
| 5 Coca-Cola Europacific Partners PLC (Netherlands listing) | 262 | 0.01 | 5 Napier Port Holdings Ltd. | 7 | - |
| 3 Coca-Cola Europacific Partners PLC (US listing) | 126 | 0.01 | 11 NZME Ltd. (New Zealand listing) | 5 | - |
| 3 Corbion NV | 74 | - | 28 NZX Ltd. | 15 | - |
| 3 CTP NV | 25 | - | 66 Oceania Healthcare Ltd. | 27 | - |
| 2 Flow Traders Ltd. | 40 | - | 4 Port of Tauranga Ltd. | 12 | - |
| 4 ForFarmers NV | 10 | - | 9 Rakon Ltd. | 4 | - |
| | | | 1 Restaurant Brands New Zealand Ltd. | 5 | - |
| | | | 4 Ryman Healthcare Ltd. | 13 | - |
| | | | 3 Sanford Ltd. | 7 | - |
| | | | 6 Scales Corp. Ltd. | 10 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| New Zealand - 0.05% (continued) | | | Norway - 0.14% (continued) | | |
| 8 Skellerup Holdings Ltd. | 18 | - | 1 Kongsberg Gruppen ASA | 19 | - |
| 9 SKY Network Television Ltd. | 11 | - | 7 Leroy Seafood Group ASA | 24 | - |
| 68 SKYCITY Entertainment Group Ltd. | 72 | 0.01 | 18 LINK Mobility Group Holding ASA | 15 | - |
| 22 Spark New Zealand Ltd. | 55 | - | - Medistim ASA | 7 | - |
| 18 Steel & Tube Holdings Ltd. | 10 | - | 8 Meltwater NV | 10 | - |
| 16 Summerset Group Holdings Ltd. | 70 | 0.01 | 4 Mowi ASA | 56 | - |
| 9 Synlait Milk Ltd. | 7 | - | 16 MPC Container Ships ASA | 23 | - |
| 7 Tourism Holdings Ltd. | 14 | - | 1 Multiconsult ASA | 12 | - |
| 19 TOWER Ltd. | 5 | - | 17 NEL ASA | 18 | - |
| 4 Turners Automotive Group Ltd. | 8 | - | 4 Nordic Semiconductor ASA | 34 | - |
| 5 Vector Ltd. | 9 | - | 22 Norsk Hydro ASA | 108 | 0.01 |
| 7 Vista Group International Ltd. | 4 | - | 5 Norske Skog ASA | 15 | - |
| 8 Warehouse Group Ltd. | 7 | - | 7 Northern Ocean Ltd. | 6 | - |
| | 1,231 | 0.05 | 24 Norwegian Air Shuttle ASA | 22 | - |
| Norway - 0.14% | | | 7 NRC Group ASA | 5 | - |
| 2 2020 Bulkers Ltd. | 14 | - | 8 Odfjell Drilling Ltd. | 16 | - |
| 35 ABG Sundal Collier Holding ASA | 14 | - | 1 Odfjell SE | 9 | - |
| 4 Adevinta ASA | 24 | - | 1 Odfjell Technology Ltd. | 4 | - |
| 2 AF Gruppen ASA | 19 | - | 1 Okeanis Eco Tankers Corp. | 20 | - |
| 20 Akastor ASA | 15 | - | 13 Orkla ASA | 75 | 0.01 |
| 1 Aker ASA | 32 | - | 5 Otello Corp. ASA | 2 | - |
| 2 Aker BioMarine ASA | 5 | - | 4 Panoro Energy ASA | 8 | - |
| 10 Aker BP ASA | 165 | 0.01 | 3 Pareto Bank ASA | 12 | - |
| 13 Aker Solutions ASA | 35 | - | 48 PGS ASA | 25 | - |
| 3 AMSC ASA | 9 | - | 3 Protector Forsikring ASA | 32 | - |
| 1 ArcticZymes Technologies ASA | 4 | - | 4 Rana Gruber ASA | 16 | - |
| 4 Atea ASA | 41 | - | - Salmar ASA | 1 | - |
| 5 Atlantic Sapphire ASA | 2 | - | 1 Sandnes Sparebank | 6 | - |
| 6 Austevoll Seafood ASA | 40 | - | 7 Scatec ASA | 36 | - |
| 1 Avance Gas Holding Ltd. | 8 | - | 2 Schibsted ASA, Class A | 30 | - |
| 12 Axactor ASA | 5 | - | 2 Schibsted ASA, Class B | 29 | - |
| 25 B2Holding ASA | 13 | - | 3 Self Storage Group ASA | 6 | - |
| 1 Bakkafrost P | 32 | - | 2 Selvaag Bolig ASA | 4 | - |
| 11 Belships ASA | 14 | - | 7 Shelf Drilling Ltd. | 11 | - |
| 1 BLUENORD ASA | 41 | - | 1 SpareBank 1 Helgeland | 9 | - |
| 1 Bonheur ASA | 23 | - | 2 Sparebank 1 Oestlandet | 14 | - |
| 13 Borr Drilling Ltd. (US listing) | 73 | 0.01 | 2 SpareBank 1 Sorost-Norge | 9 | - |
| 5 Borregaard ASA | 61 | 0.01 | 8 SpareBank 1 SR-Bank ASA | 70 | 0.01 |
| 6 Bouvet ASA | 27 | - | 2 Sparebanken More | 11 | - |
| 8 BW Energy Ltd. | 16 | - | 1 Stolt-Nielsen Ltd. | 29 | - |
| 6 BW LPG Ltd. | 44 | - | 13 Storebrand ASA | 77 | 0.01 |
| 6 BW Offshore Ltd. | 11 | - | 9 Subsea 7 SA | 75 | 0.01 |
| 4 Cadeler AS | 14 | - | 9 Telenor ASA | 75 | 0.01 |
| 14 Cloudberry Clean Energy ASA | 12 | - | 9 TGS ASA | 96 | 0.01 |
| 2 Crayon Group Holding ASA | 18 | - | 4 TOMRA Systems ASA | 45 | - |
| 12 DNB Bank ASA | 165 | 0.01 | 9 Var Energi ASA | 16 | - |
| 29 DNO ASA | 21 | - | 7 Veidekke ASA | 54 | - |
| 26 Elkem ASA | 50 | - | 5 Wallenius Wilhelmsen ASA | 23 | - |
| 4 Elopak ASA | 7 | - | 1 Wih Wilhelmsen Holding ASA (voting rights) | 10 | - |
| 2 Entra ASA | 13 | - | 9 XXL ASA | 1 | - |
| 19 Equinor ASA | 386 | 0.02 | 4 Yara International ASA | 128 | 0.01 |
| 10 Europris ASA | 55 | - | | 3,246 | 0.14 |
| 2 FLEX LNG Ltd. (Norway listing) | 56 | - | Philippines - 0.06% | | |
| 4 Frontline PLC | 43 | - | 21 Aboitiz Equity Ventures, Inc. | 17 | - |
| 1 Gjensidige Forsikring ASA | 16 | - | 45 Aboitiz Power Corp. | 24 | - |
| 10 Golden Ocean Group Ltd. (Norway listing) | 55 | - | 146 ACEN Corp. | 12 | - |
| 4 Grieg Seafood ASA | 22 | - | 197 Alliance Global Group, Inc. | 37 | - |
| 6 Hafnia Ltd. | 21 | - | 260 Apex Mining Co., Inc. | 10 | - |
| 2 Hexagon Composites ASA | 3 | - | 5 Ayala Corp. | 43 | - |
| 11 Kahoot! ASA | 21 | - | 54 Ayala Land, Inc. | 20 | - |
| 2 Kid ASA | 11 | - | 48 Bank of the Philippine Islands | 68 | 0.01 |
| 65 Kongsberg Automotive ASA | 12 | - | 61 BDO Unibank, Inc. | 118 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|--|---|----------------------------|-----------------------------------|-------------------------|---|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Philippines - 0.06% (continued) | | | Poland - 0.07% (continued) | | | | |
| 245 | Bloomerry Resorts Corp. | 36 | - | 1 | Inter Cars SA | 63 | 0.01 |
| 74 | Century Pacific Food, Inc. | 25 | - | 5 | Jastrzebska Spolka Weglowa SA | 34 | - |
| 57 | China Banking Corp. | 25 | - | 3 | KGHM Polska Miedz SA | 67 | 0.01 |
| 142 | Converge Information & Communications Technology Solutions, Inc. | 22 | - | 1 | KRUK SA | 61 | - |
| 49 | Cosco Capital, Inc. | 3 | - | 1 | LiveChat Software SA | 28 | - |
| 154 | D&L Industries, Inc. | 15 | - | - | LPP SA | 68 | 0.01 |
| 144 | DITO CME Holdings Corp. | 5 | - | 2 | Lubelski Wegiel Bogdanka SA | 15 | - |
| 247 | DMCI Holdings, Inc. | 33 | - | 1 | mBank SA | 44 | - |
| 65 | Emperador, Inc. | 20 | - | - | Mo-BRUK SA | 10 | - |
| 62 | Filinvest Land, Inc. | 1 | - | - | Neuca SA | 10 | - |
| 4 | Ginebra San Miguel, Inc. | 8 | - | 30 | Orange Polska SA | 42 | - |
| 1 | Globe Telecom, Inc. | 34 | - | 3 | Pepco Group NV | 21 | - |
| 5 | GT Capital Holdings, Inc. | 37 | - | 28 | PGE Polska Grupa Energetyczna SA | 35 | - |
| 13 | International Container Terminal Services, Inc. | 36 | - | 5 | PKP Cargo SA | 16 | - |
| 63 | JG Summit Holdings, Inc. | 43 | 0.01 | - | PlayWay SA | 9 | - |
| 17 | Jollibee Foods Corp. | 58 | 0.01 | 3 | Polski Koncern Naftowy ORLEN SA | 37 | - |
| 150 | LT Group, Inc. | 21 | - | 7 | Powszechna Kasa Oszczednosci Bank Polski SA | 45 | - |
| 4 | Manila Electric Co. | 21 | - | 13 | Powszechny Zaklad Ubezpieczen SA | 96 | 0.01 |
| 585 | Megaworld Corp. | 17 | - | 1 | Santander Bank Polska SA | 30 | - |
| 477 | Metro Pacific Investments Corp. | 30 | - | - | Selvita SA | 2 | - |
| 87 | Metropolitan Bank & Trust Co. | 72 | 0.01 | 64 | Tauron Polska Energia SA | 27 | - |
| 253 | Nickel Asia Corp. | 22 | - | - | TEN Square Games SA | 5 | - |
| 2 | PLDT, Inc. | 40 | - | 1 | Votum SA | 9 | - |
| 63 | Puregold Price Club, Inc. | 27 | - | 1 | Warsaw Stock Exchange | 7 | - |
| 134 | Robinsons Land Corp. | 27 | - | 1 | Wirtualna Polska Holding SA | 25 | - |
| 22 | Robinsons Retail Holdings, Inc. | 16 | - | 4 | XTB SA | 34 | - |
| 27 | San Miguel Corp. | 42 | - | | | 1,567 | 0.07 |
| 31 | San Miguel Food & Beverage, Inc. | 21 | - | Portugal - 0.05% | | | |
| 24 | Security Bank Corp. | 29 | - | 3 | Altri SGPS SA | 11 | - |
| 69 | Semirara Mining & Power Corp. | 28 | - | 696 | Banco Comercial Portugues SA | 123 | 0.01 |
| 30 | Shell Pilipinas Corp. | 7 | - | 3 | Corticeira Amorim SGPS SA | 28 | - |
| 2 | SM Investments Corp. | 21 | - | 6 | CTT-Correios de Portugal SA | 18 | - |
| 65 | SM Prime Holdings, Inc. | 31 | - | 47 | EDP - Energias de Portugal SA | 183 | 0.01 |
| 97 | Synergy Grid & Development Phils, Inc. | 11 | - | 5 | EDP Renovaveis SA | 87 | 0.01 |
| 25 | Union Bank of the Philippines | 28 | - | 37 | Galp Energia SGPS SA | 312 | 0.01 |
| 21 | Universal Robina Corp. | 43 | 0.01 | 1 | Greenvolt-Energias Renovaveis SA | 6 | - |
| 62 | Wilcon Depot, Inc. | 25 | - | 2 | Ibersol SGPS SA | 11 | - |
| | | 1,329 | 0.06 | 7 | Jeronimo Martins SGPS SA | 132 | 0.01 |
| Poland - 0.07% | | | | 15 | Navigator Co. SA | 40 | - |
| 5 | Alior Bank SA | 40 | - | 21 | NOS SGPS SA | 62 | - |
| 4 | AmRest Holdings SE | 18 | - | 21 | REN - Redes Energeticas Nacionais SGPS SA | 45 | - |
| 3 | ASBISc Enterprises PLC | 19 | - | 60 | Sonae SGPS SA | 46 | - |
| 4 | Asseco Poland SA | 64 | 0.01 | | | 1,104 | 0.05 |
| 4 | Auto Partner SA | 14 | - | Qatar - 0.07% | | | |
| 3 | Bank Handlowy w Warszawie SA | 40 | - | 142 | Aamal Co. | 26 | - |
| 48 | Bank Millennium SA | 41 | - | 13 | Al Khaleej Takaful Group QSC | 8 | - |
| 4 | Bank Polska Kasa Opieki SA | 79 | 0.01 | 5 | Al Meera Consumer Goods Co. QSC | 15 | - |
| - | Benefit Systems SA | 40 | - | 50 | Baladna | 17 | - |
| 1 | Budimex SA | 45 | - | 113 | Barwa Real Estate Co. | 64 | - |
| 1 | Bumehc SA | 6 | - | 75 | Commercial Bank PSQC | 93 | 0.01 |
| 1 | CCC SA | 10 | - | 121 | Doha Bank QPSC | 44 | - |
| 2 | CD Projekt SA | 36 | - | 9 | Doha Insurance Co. QSC | 4 | - |
| 12 | Cognor Holding SA | 16 | - | 63 | Gulf International Services QSC | 26 | - |
| 11 | Cyfrowy Polsat SA | 32 | - | 23 | Gulf Warehousing Co. | 18 | - |
| 1 | Dino Polska SA | 43 | - | 11 | Industries Qatar QSC | 28 | - |
| 1 | Dom Development SA | 13 | - | 78 | Lesha Bank LLC | 21 | - |
| 26 | Enea SA | 31 | - | 9 | Mannai Corp. QSC | 12 | - |
| 8 | Eurocash SA | 26 | - | 149 | Masraf Al Rayan QSC | 84 | 0.01 |
| 3 | Grupa Azoty SA | 15 | - | 67 | Mazaya Real Estate Development QPSC | 12 | - |
| 1 | Grupa Kety SA | 68 | 0.01 | 9 | Medicare Group | 14 | - |
| 1 | ING Bank Slaski SA | 31 | - | 90 | Mesaieed Petrochemical Holding Co. | 39 | - |
| | | | | 53 | Ooredoo QPSC | 124 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Qatar - 0.07% (continued) | | | Saudi Arabia - 0.33% (continued) | | |
| 149 Qatar Aluminum Manufacturing Co. | 50 | - | 31 Etihad Etisalat Co. | 283 | 0.01 |
| 13 Qatar Electricity & Water Co. QSC | 50 | - | 4 Fawaz Abdulaziz Al Hokair & Co. | 14 | - |
| 14 Qatar Fuel QSC | 50 | - | 1 Gulf Insurance Group | 9 | - |
| 179 Qatar Gas Transport Co. Ltd. | 156 | 0.01 | 6 Hail Cement Co. | 17 | - |
| 101 Qatar Insurance Co. SAQ | 45 | - | 1 Halwani Brothers Co. | 15 | - |
| 20 Qatar International Islamic Bank QSC | 45 | - | 3 Herfy Food Services Co. | 21 | - |
| 27 Qatar Islamic Bank SAQ | 105 | 0.01 | 27 Jarir Marketing Co. | 100 | 0.01 |
| 90 Qatar National Bank QPSC | 319 | 0.02 | 3 Jazan Energy & Development Co. | 10 | - |
| 39 Qatar National Cement Co. QSC | 33 | - | 2 Leejam Sports Co. JSC | 55 | - |
| 36 Qatar Navigation QSC | 81 | - | 1 Maharah Human Resources Co. | 13 | - |
| 116 Salam International Investment Ltd. QSC | 18 | - | 7 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co. | 14 | - |
| 126 United Development Co. QSC | 33 | - | 2 Methanol Chemicals Co. | 10 | - |
| 154 Vodafone Qatar QSC | 62 | - | 4 Middle East Healthcare Co. | 46 | - |
| | 1,696 | 0.07 | 2 Middle East Paper Co. | 12 | - |
| Saudi Arabia - 0.33% | | | 38 Mobile Telecommunications Co. Saudi Arabia | 112 | 0.01 |
| 3 Abdul Mohsen Al-Hokair Tourism & Development Co. | 17 | - | 2 Mouwasat Medical Services Co. | 72 | - |
| 3 Abdullah Al Othaim Markets Co. | 97 | 0.01 | 5 Najran Cement Co. | 15 | - |
| 1 ACWA Power Co. | 43 | - | 2 Nama Chemicals Co. | 15 | - |
| 7 Advanced Petrochemical Co. | 67 | - | 3 National Agriculture Development Co. | 23 | - |
| 3 Al Babtain Power & Telecommunication Co. | 14 | - | 3 National Co. for Glass Industries | 18 | - |
| 3 Al Hammadi Holding | 33 | - | 1 National Co. for Learning & Education | 16 | - |
| 4 Al Hassan Ghazi Ibrahim Shaker Co. | 21 | - | 2 National Gas & Industrialization Co. | 25 | - |
| 1 Al Jouf Agricultural Development Co. | 10 | - | 3 National Gypsum | 17 | - |
| 6 Al Jouf Cement Co. | 16 | - | 25 National Industrialization Co. | 79 | 0.01 |
| 5 Al Khaleej Training & Education Co. | 25 | - | 1 National Medical Care Co. | 34 | - |
| 1 Al Moammar Information Systems Co. | 22 | - | 5 Nayifat Finance Co. | 20 | - |
| 29 Al Rajhi Bank | 446 | 0.02 | 7 Northern Region Cement Co. | 18 | - |
| 1 Al Rajhi Co. for Co-operative Insurance | 17 | - | 1 Qassim Cement Co. | 16 | - |
| 2 Al Yamamah Steel Industries Co. | 12 | - | 23 Rabigh Refining & Petrochemical Co. | 55 | - |
| 2 AlAbdullatif Industrial Investment Co. | 10 | - | 31 Riyadh Bank | 216 | 0.01 |
| 3 Alandalus Property Co. | 11 | - | 6 SABIC Agri-Nutrients Co. | 169 | 0.01 |
| 2 Aldrees Petroleum & Transport Services Co. | 57 | - | 25 Sahara International Petrochemical Co. | 194 | 0.01 |
| 22 Alinma Bank | 152 | 0.01 | 3 Saudi Airlines Catering Co. | 62 | - |
| 5 AlJazira Takaful Ta'awuni Co. | 19 | - | 14 Saudi Arabian Mining Co. | 190 | 0.01 |
| 1 AlKhorayef Water & Power Technologies Co. | 19 | - | 34 Saudi Arabian Oil Co. | 226 | 0.01 |
| 5 Allianz Saudi Fransi Cooperative Insurance Co. | 16 | - | 2 Saudi Automotive Services Co. | 21 | - |
| 6 Almarai Co. JSC | 71 | - | 15 Saudi Basic Industries Corp. | 282 | 0.01 |
| 2 Almunajem Foods Co. | 29 | - | 23 Saudi British Bank | 183 | 0.01 |
| 29 Arab National Bank | 158 | 0.01 | 5 Saudi Cement Co. | 58 | - |
| 3 Arabian Cement Co. | 27 | - | 3 Saudi Ceramic Co. | 20 | - |
| 4 Arabian Centres Co. Ltd. | 18 | - | 2 Saudi Chemical Co. Holding | 13 | - |
| 1 Arabian Contracting Services Co. | 23 | - | 2 Saudi Co. For Hardware C.JSC | 16 | - |
| 1 Arabian Internet & Communications Services Co. | 44 | - | 14 Saudi Electricity Co. | 64 | - |
| 5 Arriyadh Development Co. | 20 | - | 5 Saudi Ground Services Co. | 31 | - |
| 3 Astra Industrial Group | 39 | - | 19 Saudi Industrial Investment Group | 102 | 0.01 |
| 1 Ataa Educational Co. | 12 | - | 5 Saudi Industrial Services Co. | 34 | - |
| 12 Bank AlBilad | 97 | 0.01 | 25 Saudi Investment Bank | 91 | 0.01 |
| 25 Bank Al-Jazira | 96 | 0.01 | 54 Saudi Kayan Petrochemical Co. | 148 | 0.01 |
| 27 Banque Saudi Fransi | 230 | 0.01 | 1 Saudi Marketing Co. | 4 | - |
| 2 Basic Chemical Industries Ltd. | 17 | - | 35 Saudi National Bank | 274 | 0.01 |
| 2 Bawan Co. | 17 | - | 3 Saudi Paper Manufacturing Co. | 21 | - |
| 2 BinDawood Holding Co. | 22 | - | 4 Saudi Pharmaceutical Industries & Medical Appliances Corp. | 29 | - |
| 2 Bupa Arabia for Cooperative Insurance Co. | 78 | 0.01 | 4 Saudi Public Transport Co. | 16 | - |
| 5 City Cement Co. | 27 | - | 6 Saudi Real Estate Co. | 19 | - |
| 3 Co. for Cooperative Insurance | 79 | 0.01 | 3 Saudi Reinsurance Co. | 14 | - |
| 2 Dallah Healthcare Co. | 59 | - | 2 Saudi Research & Media Group | 94 | 0.01 |
| 33 Dar Al Arkan Real Estate Development Co. | 108 | 0.01 | 38 Saudi Telecom Co. | 355 | 0.02 |
| 2 Dr Sulaiman Al Habib Medical Services Group Co. | 123 | 0.01 | 1 Saudia Dairy & Foodstuff Co. | 65 | - |
| 6 Dur Hospitality Co. | 32 | - | 14 Savola Group | 106 | 0.01 |
| 4 Eastern Province Cement Co. | 34 | - | 13 Seera Group Holding | 73 | 0.01 |
| 31 Emaar Economic City | 65 | - | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Saudi Arabia - 0.33% (continued) | | | Singapore - 0.19% (continued) | | |
| 8 Sinad Holding Co. | 22 | - | 39 Oversea-Chinese Banking Corp. Ltd. | 285 | 0.01 |
| 3 Southern Province Cement Co. | 38 | - | 50 Oxley Holdings Ltd. | 4 | - |
| 5 Tabuk Cement Co. | 19 | - | 19 QAF Ltd. | 9 | - |
| 1 Tanmiah Food Co. | 19 | - | 47 Raffles Medical Group Ltd. | 37 | - |
| 1 Theeb Rent A Car Co. | 18 | - | 38 Riverstone Holdings Ltd. | 14 | - |
| 3 Umm Al-Qura Cement Co. | 12 | - | 10 SATS Ltd. (Singapore listing) | 15 | - |
| 3 United Electronics Co. | 42 | - | 1,845 Seatrium Ltd. | 135 | 0.01 |
| 2 United International Transportation Co. | 29 | - | 54 Sembcorp Industries Ltd. | 162 | 0.01 |
| 3 United Wire Factories Co. | 15 | - | 47 Sheng Siong Group Ltd. | 45 | - |
| 5 Wala Cooperative Insurance Co. | 18 | - | 7 SIA Engineering Co. Ltd. | 9 | - |
| 7 Yamama Cement Co. | 52 | - | 42 Silverlake Axis Ltd. | 7 | - |
| 2 Yanbu Cement Co. | 21 | - | 44 Singapore Airlines Ltd. | 167 | 0.01 |
| 12 Yanbu National Petrochemical Co. | 113 | 0.01 | 38 Singapore Exchange Ltd. | 207 | 0.01 |
| 4 Zamil Industrial Investment Co. | 18 | - | 12 Singapore Land Group Ltd. | 15 | - |
| | 7,429 | 0.33 | 129 Singapore Post Ltd. | 34 | - |
| Singapore - 0.19% | | | 43 Singapore Technologies Engineering Ltd. | 94 | 0.01 |
| 15 AEM Holdings Ltd. | 33 | - | 49 Singapore Telecommunications Ltd. | 73 | - |
| 18 Aztech Global Ltd. | 7 | - | 29 Stamford Land Corp. Ltd. | 7 | - |
| 31 Boustead Singapore Ltd. | 15 | - | 33 StarHub Ltd. | 20 | - |
| 10 Bukit Sembawang Estates Ltd. | 24 | - | 11 Straits Trading Co. Ltd. | 13 | - |
| 31 Capitaland India Trust | 19 | - | 322 Thomson Medical Group Ltd. | 11 | - |
| 32 Capitaland Investment Ltd. | 64 | - | 68 Tuan Sing Holdings Ltd. | 13 | - |
| 11 China Aviation Oil Singapore Corp. Ltd. | 6 | - | 39 UMS Holdings Ltd. | 25 | - |
| 39 China Sunshine Chemical Holdings Ltd. | 10 | - | 19 United Overseas Bank Ltd. | 308 | 0.02 |
| 32 City Developments Ltd. | 127 | 0.01 | 14 UOB-Kay Hian Holdings Ltd. | 11 | - |
| 113 ComfortDelGro Corp. Ltd. | 74 | 0.01 | 23 UOL Group Ltd. | 86 | 0.01 |
| 107 COSCO SHIPPING International Singapore Co. Ltd. | 10 | - | 23 Valuetronics Holdings Ltd. | 7 | - |
| 36 CSE Global Ltd. | 7 | - | 12 Venture Corp. Ltd. | 109 | 0.01 |
| 28 DBS Group Holdings Ltd. | 499 | 0.02 | 120 Wilmar International Ltd. | 280 | 0.01 |
| 50 Del Monte Pacific Ltd. | 6 | - | 23 Wing Tai Holdings Ltd. | 20 | - |
| 37 Delfi Ltd. | 29 | - | 188 Yangzijiang Shipbuilding Holdings Ltd. | 138 | 0.01 |
| 17 DFI Retail Group Holdings Ltd. | 37 | - | | 4,343 | 0.19 |
| 65 First Resources Ltd. | 58 | - | South Africa - 0.24% | | |
| 13 Fraser & Neave Ltd. | 8 | - | 24 Absa Group Ltd. | 149 | 0.01 |
| 13 Frasers Property Ltd. | 7 | - | 3 Adcock Ingram Holdings Ltd. | 7 | - |
| 48 Frencken Group Ltd. | 24 | - | 35 Advtech Ltd. | 25 | - |
| 72 Genting Singapore Ltd. | 43 | - | 8 AECI Ltd. | 28 | - |
| 79 Geo Energy Resources Ltd. | 11 | - | 8 African Rainbow Minerals Ltd. | 66 | - |
| 445 Golden Agri-Resources Ltd. | 70 | - | 7 Afrimat Ltd. | 15 | - |
| 67 Golden Energy & Resources Ltd. | 38 | - | 1 Anglo American Platinum Ltd. | 47 | - |
| 3 Great Eastern Holdings Ltd. | 33 | - | 5 AngloGold Ashanti Ltd., ADR | 102 | 0.01 |
| 20 GuocoLand Ltd. | 18 | - | 20 Aspen Pharmacare Holdings Ltd. | 139 | 0.01 |
| 8 Haw Par Corp. Ltd. | 46 | - | 4 Astral Foods Ltd. | 21 | - |
| 12 Ho Bee Land Ltd. | 14 | - | 24 AVI Ltd. | 61 | - |
| 32 Hong Fok Corp. Ltd. | 19 | - | 11 Barloworld Ltd. | 39 | - |
| 19 Hong Leong Asia Ltd. | 7 | - | 9 Bid Corp. Ltd. | 148 | 0.01 |
| 18 Hong Leong Finance Ltd. | 26 | - | 16 Bidvest Group Ltd. | 154 | 0.01 |
| 29 Hongkong Land Holdings Ltd. | 99 | 0.01 | 46 Blue Label Telecoms Ltd. | 7 | - |
| 21 Hour Glass Ltd. | 26 | - | 1 Capitec Bank Holdings Ltd. | 38 | - |
| 354 Hutchison Port Holdings Trust | 52 | - | 1 Cashbuild Ltd. | 7 | - |
| 9 iFAST Corp. Ltd. | 25 | - | 11 Clicks Group Ltd. | 106 | 0.01 |
| 16 Japfa Ltd. | 2 | - | 19 Coronation Fund Managers Ltd. | 25 | - |
| 6 Jardine Cycle & Carriage Ltd. | 118 | 0.01 | 9 DataTec Ltd. | 13 | - |
| 30 Keppel Corp. Ltd. | 111 | 0.01 | 25 Dis-Chem Pharmacies Ltd. | 22 | - |
| 179 Keppel Infrastructure Trust | 52 | - | 17 Discovery Ltd. | 90 | 0.01 |
| 6 Mandarin Oriental International Ltd. | 8 | - | 20 DRDGOLD Ltd. | 18 | - |
| 26 Metro Holdings Ltd. | 10 | - | 16 Exxaro Resources Ltd. | 103 | 0.01 |
| 17 Nanofilm Technologies International Ltd. | 15 | - | 6 Famous Brands Ltd. | 15 | - |
| 72 NETLINK NBN TRUST | 37 | - | 122 FirstRand Ltd. | 301 | 0.01 |
| 631 Oceanus Group Ltd. | 4 | - | 20 Foschini Group Ltd. | 68 | - |
| 21 Olam Group Ltd. | 17 | - | 13 Gold Fields Ltd. | 156 | 0.01 |
| 27 OUE Ltd. | 18 | - | 10 Gold Fields Ltd., ADR | 116 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| South Africa - 0.24% (continued) | | | Spain - 0.40% (continued) | | |
| 26 Grindrod Ltd. | 10 | - | 1 Alantra Partners SA | 7 | - |
| 34 Harmony Gold Mining Co. Ltd. | 130 | 0.01 | - Almirall SA | 1 | - |
| 1 Hudaco Industries Ltd. | 8 | - | 4 Almirall SA (0.12 earnout) | 31 | - |
| 43 Impala Platinum Holdings Ltd. | 277 | 0.01 | 9 Amadeus IT Group SA | 520 | 0.02 |
| 13 Investec Ltd. | 51 | - | 93 Amper SA | 8 | - |
| 29 Italtile Ltd. | 15 | - | 10 Applus Services SA | 76 | - |
| 4 JSE Ltd. | 14 | - | 9 Atresmedia Corp. de Medios de Comunicacion SA | 27 | - |
| 190 KAP Ltd. | 17 | - | 141 Banco Bilbao Vizcaya Argentaria SA | 746 | 0.03 |
| 3 Kumba Iron Ore Ltd. | 44 | - | 20 Banco Bilbao Vizcaya Argentaria SA, ADR | 107 | 0.01 |
| 2 Lewis Group Ltd. | 4 | - | 425 Banco de Sabadell SA | 339 | 0.02 |
| 99 Life Healthcare Group Holdings Ltd. | 75 | 0.01 | 257 Banco Santander SA | 674 | 0.03 |
| 138 Merafe Resources Ltd. | 7 | - | 34 Bankinter SA | 157 | 0.01 |
| 14 Metair Investments Ltd. | 10 | - | 89 CaixaBank SA | 262 | 0.01 |
| 81 Momentum Metropolitan Holdings | 56 | - | 4 Cellnex Telecom SA | 136 | 0.01 |
| 9 Motus Holdings Ltd. | 34 | - | 6 Cia de Distribucion Integral Logista Holdings SA | 123 | 0.01 |
| 11 Mr Price Group Ltd. | 55 | - | 4 CIE Automotive SA | 100 | - |
| 52 MTN Group Ltd. | 260 | 0.01 | 2 Construcciones y Auxiliar de Ferrocarriles SA | 38 | - |
| 23 MultiChoice Group | 91 | 0.01 | 945 Distribuidora Internacional de Alimentacion SA | 11 | - |
| 15 Murray & Roberts Holdings Ltd. | 1 | - | 4 Ebro Foods SA | 57 | - |
| - Naspers Ltd. | 59 | - | 2 eDreams ODIGEO SA | 8 | - |
| 27 Nedbank Group Ltd. | 231 | 0.01 | 3 Elecnor SA | 33 | - |
| 16 NEPI Rockcastle NV | 75 | - | 15 Enagas SA | 225 | 0.01 |
| 60 Netcare Ltd. | 34 | - | 7 Ence Energia y Celulosa SA | 16 | - |
| 14 Ninety One Ltd. | 23 | - | 9 Endesa SA | 149 | 0.01 |
| 7 Oceana Group Ltd. | 22 | - | 5 Ercros SA | 15 | - |
| 280 Old Mutual Ltd. | 122 | 0.01 | 22 Faes Farma SA | 63 | - |
| 11 Omnia Holdings Ltd. | 26 | - | 7 Ferrovial SA (voting rights) | 169 | 0.01 |
| 100 Pepkor Holdings Ltd. | 58 | - | 7 Fluidra SA | 102 | 0.01 |
| 23 Pick n Pay Stores Ltd. | 29 | - | 14 Gestamp Automocion SA | 50 | - |
| 115 PPC Ltd. | 11 | - | 6 Global Dominion Access SA | 22 | - |
| 30 PSG Konsult Ltd. | 14 | - | 13 Grifols SA | 117 | 0.01 |
| 5 Raubex Group Ltd. | 5 | - | 2 Grupo Catalana Occidente SA | 58 | - |
| 16 Reunert Ltd. | 36 | - | 55 Iberdrola SA | 535 | 0.02 |
| 48 Sanlam Ltd. | 102 | 0.01 | 1 Iberpapel Gestion SA | 9 | - |
| 3 Santam Ltd. | 29 | - | 13 Indra Sistemas SA | 126 | 0.01 |
| 41 Sappi Ltd. | 73 | - | 11 Industria de Diseno Textil SA | 298 | 0.01 |
| 28 Sasol Ltd. | 263 | 0.01 | 2 Laboratorios Farmaceuticos Rovi SA | 70 | - |
| 13 Shoprite Holdings Ltd. | 101 | 0.01 | 43 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 33 | - |
| 116 Sibanye Stillwater Ltd. | 165 | 0.01 | 80 Mapfre SA | 127 | 0.01 |
| 8 Sibanye Stillwater Ltd., ADR | 47 | - | 7 Melia Hotels International SA | 36 | - |
| 32 Southern Sun Ltd. | 6 | - | 1 Miquel y Costas & Miquel SA | 11 | - |
| 12 SPAR Group Ltd. | 52 | - | 4 Naturgy Energy Group SA | 90 | - |
| 23 Standard Bank Group Ltd. | 140 | 0.01 | 1 Neinor Homes SA | 8 | - |
| 12 Sun International Ltd. | 18 | - | 27 Obrascon Huarte Lain SA | 11 | - |
| 26 Super Group Ltd. | 32 | - | 2 Pharma Mar SA | 41 | - |
| 26 Telkom SA SOC Ltd. | 29 | - | 33 Prosegur Cash SA | 18 | - |
| 3 Thungela Resources Ltd. | 19 | - | 14 Prosegur Cia de Seguridad SA | 21 | - |
| 8 Tiger Brands Ltd. | 52 | - | 12 Red Electrica Corp. SA | 167 | 0.01 |
| 12 Transaction Capital Ltd. | 3 | - | 79 Repsol SA | 864 | 0.04 |
| 27 Truworths International Ltd. | 53 | - | 41 Sacyr SA | 100 | - |
| 32 Tsogo Sun Gaming Ltd. | 16 | - | 5 Solaria Energia y Medio Ambiente SA | 55 | - |
| 11 Vodacom Group Ltd. | 50 | - | 2 Talgo SA (Spain listing) | 5 | - |
| 4 Wilson Bayly Holmes-Ovcon Ltd. | 15 | - | 261 Telefonica SA | 895 | 0.04 |
| 44 Woolworths Holdings Ltd. | 107 | 0.01 | 8 Tubacex SA | 17 | - |
| 11 Zeda Ltd. | 4 | - | 106 Unicaja Banco SA | 81 | - |
| | 5,366 | 0.24 | 1 Vidrala SA (voting rights) | 104 | 0.01 |
| | | | 2 Viscofan SA | 132 | 0.01 |
| | | | | 9,063 | 0.40 |
| Spain - 0.40% | | | Sweden - 0.47% | | |
| 1 Acciona SA | 172 | 0.01 | 3 AAK AB | 49 | - |
| 14 Acerinox SA | 112 | 0.01 | 6 AcadeMedia AB | 21 | - |
| 10 ACS Actividades de Construccion y Servicios SA | 273 | 0.01 | | | |
| 1 Aedas Homes SA | 9 | - | | | |
| 2 Aena SME SA | 196 | 0.01 | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.47% (continued) | | | Sweden - 0.47% (continued) | | |
| 4 AddLife AB | 40 | - | 1 Eastnine AB | 8 | - |
| 9 AddNode Group AB | 77 | 0.01 | 2 Elanders AB | 14 | - |
| 7 AddTech AB | 114 | 0.01 | 11 Electrolux AB | 119 | 0.01 |
| 5 AFRY AB | 65 | - | 14 Electrolux Professional AB | 56 | - |
| 2 Alfa Laval AB | 45 | - | 10 Elekta AB | 57 | - |
| 5 Alimak Group AB | 29 | - | 8 Eitel AB | 5 | - |
| 5 Alleima AB | 15 | - | 1 Enea AB | 3 | - |
| 2 Alligo AB | 16 | - | 1 Eolus Vind AB | 5 | - |
| 5 Ambea AB | 13 | - | 11 Epiroc AB, Class A | 155 | 0.01 |
| 1 Annehem Fastigheter AB | 1 | - | 6 Epiroc AB, Class B | 74 | - |
| 1 AQ Group AB | 27 | - | 1 Essity AB, Class A | 12 | - |
| 3 Arise AB | 9 | - | 7 Essity AB, Class B | 143 | 0.01 |
| 13 Arjo AB | 40 | - | 2 Evolution AB | 171 | 0.01 |
| 6 Assa Abloy AB | 106 | 0.01 | 1 eWork Group AB | 8 | - |
| 33 Atlas Copco ABB, Class A (Sweden listing) | 383 | 0.02 | 7 Fabege AB | 40 | - |
| 20 Atlas Copco ABB, Class B (Sweden listing) | 203 | 0.01 | 6 Fagerhult AB | 27 | - |
| 1 Atrium Ljungberg AB | 19 | - | 9 Fastighets AB Balder | 23 | - |
| 6 Attendo AB | 16 | - | 2 Fastighets AB Trianon | 2 | - |
| 6 Avanza Bank Holding AB | 109 | 0.01 | 1 FastPartner AB, Class A | 3 | - |
| 3 Axfood AB | 52 | - | - FastPartner AB, Class D | - | - |
| 3 Beijer Alma AB | 49 | - | - Fenix Outdoor International AG | 17 | - |
| 5 Beijer Ref AB | 57 | - | 1 Ferronordic AB | 6 | - |
| 2 Bergman & Beving AB | 20 | - | 5 Fortnox AB | 26 | - |
| 2 Besqab AB | 4 | - | - G5 Entertainment AB | 5 | - |
| 9 Betsson AB (non-voting rights) | 2 | - | 3 GARO AB | 16 | - |
| 9 Betsson AB (voting rights) | 76 | 0.01 | 4 Getinge AB | 83 | 0.01 |
| 1 Better Collective AS | 24 | - | 8 Granges AB | 55 | - |
| 2 BHG Group AB | 2 | - | 2 Green Landscaping Group AB | 8 | - |
| 7 Bilia AB | 56 | - | 12 H & M Hennes & Mauritz AB | 120 | 0.01 |
| 10 Billerud AB | 65 | - | 2 Hanza AB | 18 | - |
| 1 BioGaia AB | 10 | - | 2 Heba Fastighets AB | 5 | - |
| 1 Biotage AB | 15 | - | 1 Hemnet Group AB | 9 | - |
| 2 Bjorn Borg AB (non-voting rights) | - | - | 14 Hexagon AB | 129 | 0.01 |
| 2 Bjorn Borg AB (voting rights) | 7 | - | 7 Hexatronic Group AB | 34 | - |
| 8 Boliden AB (non-voting rights) | 7 | - | 11 Hexpol AB | 87 | 0.01 |
| 8 Boliden AB (voting rights) | 206 | 0.01 | 2 HMS Networks AB | 65 | - |
| 7 Bonava AB | 10 | - | 5 Hoist Finance AB | 9 | - |
| 2 Boozt AB | 18 | - | 2 Holmen AB | 67 | - |
| 11 Bravida Holding AB | 90 | 0.01 | 3 Hufvudstaden AB | 32 | - |
| 2 Bufab AB | 44 | - | 2 Humana AB | 2 | - |
| 1 Bulten AB | 10 | - | 1 Husqvarna AB, Class A | 5 | - |
| 4 Bure Equity AB | 68 | - | 17 Husqvarna AB, Class B | 100 | 0.01 |
| 3 Byggfakta Group Nordic Holdco AB | 9 | - | 1 IAR Systems Group AB | 5 | - |
| 5 Byggmax Group AB | 12 | - | 7 Indutrade AB | 136 | 0.01 |
| 12 Cantargia AB | 4 | - | 13 Instalco AB | 54 | - |
| 2 Castellum AB (non-voting rights) | 12 | - | 7 International Petroleum Corp. (Sweden listing) | 48 | - |
| 3 Castellum AB (voting rights) | 25 | - | 4 Intrum AB | 25 | - |
| 3 Catella AB | 7 | - | 4 Inwido AB | 27 | - |
| 2 Catena AB | 43 | - | 4 JM AB | 37 | - |
| 5 Catena Media PLC | 7 | - | - Kabe Group AB | 6 | - |
| - Cellavision AB | 8 | - | 4 Karnov Group AB | 16 | - |
| 1 Cibus Nordic Real Estate AB | 9 | - | 2 K-fast Holding AB | 3 | - |
| 4 Clas Ohlson AB | 20 | - | 19 Kindred Group PLC | 177 | 0.01 |
| 15 Cloetta AB | 21 | - | 1 KNOW IT AB | 20 | - |
| 5 Collector Bank AB | 12 | - | 10 Lagercrantz Group AB | 94 | 0.01 |
| 2 Concentric AB | 36 | - | 2 Lifco AB | 34 | - |
| 6 Coor Service Management Holding AB | 23 | - | 1 Lime Technologies AB | 14 | - |
| 17 Corem Property Group AB, Class B | 8 | - | 5 Lindab International AB | 60 | - |
| 4 Dios Fastigheter AB | 19 | - | 6 Loomis AB | 137 | 0.01 |
| 24 Dometic Group AB | 111 | 0.01 | 1 Medcap AB | 15 | - |
| 4 Duni AB | 25 | - | 2 Medicover AB | 23 | - |
| 3 Dustin Group AB | 7 | - | 3 MEKO AB | 23 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.47% (continued) | | | Sweden - 0.47% (continued) | | |
| 2 Midsona AB | 1 | - | 3 Symsam AB | 10 | - |
| 13 Millicom International Cellular SA | 179 | 0.01 | 4 Systemair AB | 29 | - |
| 1 MIPS AB | 53 | - | 26 Tele2 AB | 189 | 0.01 |
| 7 Modern Times Group MTG AB | 35 | - | 3 Telefonaktiebolaget LM Ericsson, Class A | 14 | - |
| 2 Momentum Group AB | 14 | - | 74 Telefonaktiebolaget LM Ericsson, Class B | 308 | 0.02 |
| 5 Munters Group AB | 48 | - | 87 Telia Co. AB | 164 | 0.01 |
| 3 Mycronic AB | 61 | - | 3 Tethys Oil AB (17.00 earnout) | 9 | - |
| 8 NCAB Group AB | 52 | - | 3 Tethys Oil AB (18.00 earnout) | 1 | - |
| 7 NCC AB | 49 | - | 3 Thule Group AB | 66 | - |
| 1 Nederman Holding AB | 10 | - | 5 Trelleborg AB | 110 | 0.01 |
| 44 Net Insight AB | 16 | - | 3 Troax Group AB | 45 | - |
| 3 New Wave Group AB | 42 | - | 1 VBG Group AB | 14 | - |
| 5 Nibe Industrier AB | 42 | - | 4 Viaplay Group AB | 57 | - |
| 9 Nobia AB | 10 | - | 1 Vitec Software Group AB | 47 | - |
| 13 Nolato AB | 53 | - | 1 Vitrolife AB | 20 | - |
| 3 Nordic Paper Holding AB | 8 | - | 1 Volati AB | 6 | - |
| 2 Nordic Waterproofing Holding AB | 17 | - | 7 Volvo AB, Class A | 107 | 0.01 |
| 5 Nordnet AB publ | 60 | - | 46 Volvo AB, Class B | 689 | 0.03 |
| 4 Norva24 Group AB | 7 | - | 15 Volvo Car AB | 41 | - |
| 1 Note AB | 19 | - | 6 Wallenstam AB | 14 | - |
| 1 NP3 Fastigheter AB | 15 | - | 10 Wihlborgs Fastigheter AB | 57 | - |
| 8 Nyfosa AB | 35 | - | 1 XANO Industri AB | 5 | - |
| 6 OEM International AB | 43 | - | | 10,674 | 0.47 |
| 3 Orron Energy ab | 2 | - | Switzerland - 1.36% | | |
| 2 Ovzon AB | 4 | - | 34 ABB Ltd. | 992 | 0.04 |
| 5 OX2 AB | 26 | - | 4 Accelleron Industries AG | 74 | - |
| 6 Pandox AB | 50 | - | 12 Adecco Group AG | 281 | 0.01 |
| 15 Peab AB | 49 | - | 6 Alcon, Inc. (Switzerland listing) | 394 | 0.02 |
| 3 Platzer Fastigheter Holding AB | 17 | - | 6 Alcon, Inc. (US listing) | 371 | 0.02 |
| 6 Pricer AB | 3 | - | 1 Allreal Holding AG | 163 | 0.01 |
| 2 Proact IT Group AB | 13 | - | 1 ALSO Holding AG | 76 | - |
| 19 Ratos AB | 45 | - | 1 Aluflexpack AG | 14 | - |
| 1 RaySearch Laboratories AB | 6 | - | 19 ams-OSRAM AG | 109 | 0.01 |
| 1 Rejlers AB | 8 | - | - APG SGA SA | 22 | - |
| 7 Resurs Holding AB | 11 | - | 4 Arbonia AG | 34 | - |
| 7 Rottneros AB | 6 | - | 72 Aryzta AG | 93 | 0.01 |
| 1 Saab AB | 63 | - | 4 Ascom Holding AG | 30 | - |
| 3 Sagax AB, Class B | 41 | - | - Autoneum Holding AG | 26 | - |
| 26 Samhallsbyggnadsbolaget i Norden AB, Class B | 7 | - | 3 Baloise Holding AG | 398 | 0.02 |
| 26 Sandvik AB | 373 | 0.02 | - Banque Cantonale de Geneve | 24 | - |
| 1 Scandi Standard AB | 5 | - | 2 Banque Cantonale Vaudoise | 178 | 0.01 |
| 11 Scandic Hotels Group AB | 33 | - | - Barry Callebaut AG | 244 | 0.01 |
| 2 Sdiptech AB | 36 | - | 1 Basilea Pharmaceutica AG | 29 | - |
| 6 Sectra AB | 80 | 0.01 | 1 Belimo Holding AG | 190 | 0.01 |
| 18 Securitas AB | 106 | 0.01 | - Bell Food Group AG | 38 | - |
| 23 Sinch AB | 39 | - | 1 Bellevue Group AG | 19 | - |
| 19 Skandinaviska Enskilda Banken AB, Class A | 157 | 0.01 | - Berner Kantonalbank AG | 77 | - |
| 8 Skanska AB | 86 | 0.01 | 1 BKW AG | 143 | 0.01 |
| 11 SKF AB | 144 | 0.01 | - Bossard Holding AG | 81 | - |
| 1 SKF AB, Class A | 16 | - | 1 Bucher Industries AG | 181 | 0.01 |
| 3 SkiStar AB | 27 | - | - Burckhardt Compression Holding AG | 114 | 0.01 |
| 1 Solid Forsakring AB | 4 | - | - Burkhalter Holding AG | 26 | - |
| 15 SSAB AB, Class A | 75 | 0.01 | - Bystronic AG | 56 | - |
| 41 SSAB AB, Class B | 203 | 0.01 | 1 Calida Holding AG | 19 | - |
| - Stendorren Fastigheter AB | 4 | - | - Carlo Gavazzi Holding AG | 11 | - |
| 36 Stillfront Group AB | 54 | - | 2 Cembra Money Bank AG | 136 | 0.01 |
| 15 Svenska Cellulosa AB SCA | 160 | 0.01 | - Chocoladefabriken Lindt & Spruengli AG | 195 | 0.01 |
| 1 Svenska Cellulosa AB SCA, Class A | 6 | - | 6 Cie Financiere Richemont SA | 739 | 0.03 |
| 17 Svenska Handelsbanken AB, Class A | 106 | 0.01 | - Cie Financiere Tradition SA | 10 | - |
| 5 Sweco AB | 44 | - | 15 Clariant AG | 176 | 0.01 |
| 11 Swedbank AB | 136 | 0.01 | - Coltene Holding AG | 18 | - |
| 5 Swedish Orphan Biovitrum AB | 74 | 0.01 | 1 Comet Holding AG | 129 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 1.36% (continued) | | | Switzerland - 1.36% (continued) | | |
| 1 COSMO Pharmaceuticals NV | 32 | - | 2 PSP Swiss Property AG | 169 | 0.01 |
| - CPH Chemie & Papier Holding AG | 8 | - | - Rieter Holding AG | 17 | - |
| 52 Credit Suisse Group AG | 35 | - | 9 Roche Holding AG (non-voting rights) | 2,403 | 0.11 |
| 6 Credit Suisse Group AG, ADR | 4 | - | - Roche Holding AG (voting rights) | 98 | 0.01 |
| - Daetwyler Holding AG | 71 | - | - Romande Energie Holding SA | 16 | - |
| 3 DKSH Holding AG | 169 | 0.01 | 1 Schindler Holding AG | 104 | 0.01 |
| - dormakaba Holding AG | 89 | - | - Schweiter Technologies AG | 44 | - |
| 3 DSM-Firmenich AG | 290 | 0.01 | 1 Sensirion Holding AG | 64 | - |
| 6 Dufry AG | 205 | 0.01 | 1 SFS Group AG | 153 | 0.01 |
| 6 EFG International AG | 49 | - | 4 SGS SA | 266 | 0.01 |
| - Emmi AG | 137 | 0.01 | - Siegfried Holding AG | 195 | 0.01 |
| - EMS-Chemie Holding AG | 81 | - | 18 SIG Group AG | 401 | 0.02 |
| - Energiedienst Holding AG | 16 | - | 3 Sika AG | 757 | 0.03 |
| 2 Flughafen Zurich AG | 240 | 0.01 | 6 Softwareone Holding AG | 80 | - |
| - Forbo Holding AG | 106 | 0.01 | 2 Sonova Holding AG | 312 | 0.01 |
| 1 Fundamenta Real Estate AG | 17 | - | - St Galler Kantonalbank AG | 93 | 0.01 |
| 4 Galenica AG | 247 | 0.01 | 1 Stadler Rail AG | 19 | - |
| 12 GAM Holding AG | 6 | - | 2 Straumann Holding AG | 247 | 0.01 |
| 1 Geberit AG | 376 | 0.02 | 1 Sulzer AG | 90 | - |
| 6 Georg Fischer AG | 316 | 0.01 | 1 Swatch Group AG (Bearer) | 243 | 0.01 |
| - Givaudan SA | 829 | 0.04 | 2 Swatch Group AG (Registered) | 92 | 0.01 |
| - Glarner Kantonalbank | 7 | - | 1 Swiss Life Holding AG | 348 | 0.02 |
| - Gurit Holding AG | 14 | - | 5 Swiss Prime Site AG | 342 | 0.02 |
| 3 Helvetia Holding AG | 300 | 0.01 | 8 Swiss Re AG | 611 | 0.03 |
| - Hiag Immobilien Holding AG | 8 | - | 2 Swisscom AG | 852 | 0.04 |
| 13 Holcim AG | 624 | 0.03 | 1 Swissquote Group Holding SA | 130 | 0.01 |
| 1 Huber & Suhner AG | 86 | - | 3 Temenos AG | 186 | 0.01 |
| - Hypothekbank Lenzburg AG | 19 | - | - TX Group AG | 20 | - |
| 1 Implenia AG | 36 | - | 1 u-blox Holding AG | 60 | - |
| - Inficon Holding AG | 89 | - | 32 UBS Group AG (Switzerland listing) | 492 | 0.02 |
| - Interroll Holding AG | 115 | 0.01 | 4 UBS Group AG (US listing) | 61 | - |
| - Intershop Holding AG | 26 | - | 1 Valiant Holding AG | 109 | 0.01 |
| - Investis Holding SA | 15 | - | 1 VAT Group AG | 376 | 0.02 |
| - IVF Hartmann Holding AG | 6 | - | - Vaudoise Assurances Holding SA | 26 | - |
| 11 Julius Baer Group Ltd. | 531 | 0.02 | 1 Vetropack Holding AG | 30 | - |
| 1 Jungfraubahn Holding AG | 61 | - | 11 Von Roll Holding AG | 7 | - |
| - Kardex Holding AG | 66 | - | 2 Vontobel Holding AG | 120 | 0.01 |
| - Komax Holding AG | 64 | - | - VP Bank AG | 15 | - |
| 2 Kuehne & Nagel International AG | 361 | 0.02 | 1 VZ Holding AG | 65 | - |
| 2 Landis & Gyr Group AG | 145 | 0.01 | - V-ZUG Holding AG | 14 | - |
| - LEM Holding SA | 92 | - | - Walliser Kantonalbank | 29 | - |
| 1 Liechtensteinische Landesbank AG | 43 | - | - Warteck Invest AG | 18 | - |
| 3 Logitech International SA (Switzerland listing) | 171 | 0.01 | - Ypsomed Holding AG | 27 | - |
| 7 Logitech International SA (US listing) | 332 | 0.02 | 1 Zehnder Group AG | 42 | - |
| 1 Lonza Group AG | 543 | 0.02 | - Zug Estates Holding AG | 19 | - |
| 1 Luzerner Kantonalbank AG | 90 | - | - Zuger Kantonalbank AG | 74 | - |
| 1 Medacta Group SA | 53 | - | 3 Zurich Insurance Group AG | 951 | 0.04 |
| 1 Medmix AG | 21 | - | | 30,920 | 1.36 |
| 1 Meier Tobler Group AG | 26 | - | Taiwan - 1.44% | | |
| - Metall Zug AG | 25 | - | 27 Ability Enterprise Co. Ltd. | 14 | - |
| 4 Mobilezone Holding AG | 48 | - | 22 AcBel Polytech, Inc. | 26 | - |
| 1 Mobimo Holding AG | 127 | 0.01 | 14 Accton Technology Corp. | 129 | 0.01 |
| 41 Nestle SA | 3,931 | 0.17 | 183 Acer, Inc. | 147 | 0.01 |
| 6 Novartis AG | 458 | 0.02 | 11 ACES Electronic Co. Ltd. | 9 | - |
| 22 Novartis AG, ADR | 1,717 | 0.08 | 8 Acter Group Corp. Ltd. | 32 | - |
| - Novavest Real Estate AG | 8 | - | 46 Action Electronics Co. Ltd. | 18 | - |
| 17 OC Oerlikon Corp. AG | 65 | - | 12 ADATA Technology Co. Ltd. | 28 | - |
| 2 Orascom Development Holding AG | 9 | - | 7 Adlink Technology, Inc. | 13 | - |
| 1 Orior AG | 50 | - | 4 Advanced Ceramic X Corp. | 22 | - |
| 1 Partners Group Holding AG | 392 | 0.02 | 1 Advanced Energy Solution Holding Co. Ltd. | 18 | - |
| - Phoenix Mecano AG | 17 | - | 8 Advanced International Multitech Co. Ltd. | 17 | - |
| - Piazza AG | 9 | - | 7 Advanced Power Electronics Corp. | 19 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 1.44% (continued) | | | Taiwan - 1.44% (continued) | | | | |
| 9 | Advanced Wireless Semiconductor Co. | 19 | - | 15 | CHC Healthcare Group | 25 | - |
| 16 | Advantec Enterprise Co. Ltd. | 14 | - | 11 | Chen Full International Co. Ltd. | 12 | - |
| 2 | Advantech Co. Ltd. | 21 | - | 8 | Chenbro Micom Co. Ltd. | 24 | - |
| 19 | Aerospace Industrial Development Corp. | 27 | - | 51 | Cheng Loong Corp. | 42 | - |
| 32 | AGV Products Corp. | 9 | - | 60 | Cheng Mei Materials Technology Corp. | 18 | - |
| 2 | Airtac International Group | 52 | - | 112 | Cheng Shin Rubber Industry Co. Ltd. | 114 | 0.01 |
| 2 | Alchip Technologies Ltd. | 86 | 0.01 | 21 | Cheng Uei Precision Industry Co. Ltd. | 23 | - |
| 2 | Alexander Marine Co. Ltd. | 28 | - | 9 | Chia Chang Co. Ltd. | 9 | - |
| 28 | ALI Corp. | 15 | - | 42 | Chia Hsin Cement Corp. | 23 | - |
| 10 | All Ring Tech Co. Ltd. | 18 | - | 35 | Chicony Electronics Co. Ltd. | 97 | 0.01 |
| 3 | Allied Supreme Corp. | 23 | - | 11 | Chicony Power Technology Co. Ltd. | 24 | - |
| 19 | Alltek Technology Corp. | 21 | - | 3 | Chief Telecom, Inc. | 28 | - |
| 5 | Alltop Technology Co. Ltd. | 20 | - | 7 | Chieftek Precision Co. Ltd. | 13 | - |
| 21 | Alpha Networks, Inc. | 21 | - | 228 | China Airlines Ltd. | 132 | 0.01 |
| 18 | Altek Corp. | 16 | - | 61 | China Bills Finance Corp. | 25 | - |
| 7 | Amazing Microelectronic Corp. | 21 | - | 31 | China Chemical & Pharmaceutical Co. Ltd. | 21 | - |
| 20 | Ambassador Hotel | 24 | - | 464 | China Development Financial Holding Corp. (voting rights) | 154 | 0.01 |
| 9 | AMPOC Far-East Co. Ltd. | 16 | - | 34 | China Electric Manufacturing Corp. | 16 | - |
| 58 | AmTRAN Technology Co. Ltd. | 20 | - | 41 | China General Plastics Corp. | 25 | - |
| 16 | Apacer Technology, Inc. | 24 | - | 99 | China Man-Made Fiber Corp. | 21 | - |
| 11 | Apex International Co. Ltd. | 18 | - | 29 | China Metal Products | 26 | - |
| 12 | Arcadyan Technology Corp. | 36 | - | 26 | China Motor Corp. | 65 | 0.01 |
| 32 | Ardentec Corp. | 49 | - | 228 | China Petrochemical Development Corp. | 58 | - |
| 5 | Argosy Research, Inc. | 14 | - | 7 | China Steel Chemical Corp. | 21 | - |
| 181 | ASE Technology Holding Co. Ltd. | 526 | 0.03 | 328 | China Steel Corp. | 249 | 0.01 |
| 117 | Asia Cement Corp. | 134 | 0.01 | 9 | China Steel Structure Co. Ltd. | 14 | - |
| 19 | Asia Optical Co., Inc. | 32 | - | 22 | Chin-Poon Industrial Co. Ltd. | 18 | - |
| 142 | Asia Pacific Telecom Co. Ltd. | 25 | - | 47 | Chipbond Technology Corp. | 82 | 0.01 |
| 23 | Asia Polymer Corp. | 15 | - | 37 | ChipMOS Technologies, Inc. | 38 | - |
| 21 | Asia Vital Components Co. Ltd. | 109 | 0.01 | 4 | Chitina Holding Ltd. | 23 | - |
| 2 | ASPEED Technology, Inc. | 150 | 0.01 | 16 | Chong Hong Construction Co. Ltd. | 33 | - |
| 23 | Asustek Computer, Inc. | 183 | 0.01 | 9 | Chroma ATE, Inc. | 55 | - |
| 7 | Aten International Co. Ltd. | 16 | - | 12 | Chun YU Works & Co. Ltd. | 9 | - |
| 7 | Audix Corp. | 10 | - | 33 | Chun Yuan Steel Industry Co. Ltd. | 14 | - |
| 449 | AUO Corp. | 206 | 0.01 | 51 | Chung Hung Steel Corp. | 31 | - |
| 4 | AURAS Technology Co. Ltd. | 28 | - | 26 | Chung Hwa Pulp Corp. | 17 | - |
| 5 | Aurora Corp. | 10 | - | 26 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 78 | 0.01 |
| 14 | Avermedia Technologies | 8 | - | 2 | Chunghwa Precision Test Tech Co. Ltd. | 26 | - |
| 9 | Axiomtek Co. Ltd. | 19 | - | 32 | Chunghwa Telecom Co. Ltd. | 106 | 0.01 |
| 3 | Bafang Yunji International Co. Ltd. | 14 | - | 4 | Cleanaway Co. Ltd. | 22 | - |
| 32 | Bank of Kaohsiung Co. Ltd. | 10 | - | 26 | Clevo Co. | 22 | - |
| 10 | Basso Industry Corp. | 11 | - | 78 | CMC Magnetism Corp. | 24 | - |
| 21 | BenQ Materials Corp. | 19 | - | 16 | Co.-Tech Development Corp. | 24 | - |
| 126 | BES Engineering Corp. | 38 | - | 215 | Compal Electronics, Inc. | 156 | 0.01 |
| 4 | Bioteque Corp. | 12 | - | 69 | Compeq Manufacturing Co. Ltd. | 79 | 0.01 |
| 1 | Bora Pharmaceuticals Co. Ltd. | 20 | - | 13 | Compucase Enterprise | 18 | - |
| 29 | Brighton-Best International Taiwan, Inc. | 27 | - | 41 | Concord Securities Co. Ltd. | 13 | - |
| 9 | C Sun Manufacturing Ltd. | 12 | - | 21 | Continental Holdings Corp. | 17 | - |
| 101 | Capital Securities Corp. | 37 | - | 23 | Coretronic Corp. | 45 | - |
| 24 | Career Technology MFG. Co. Ltd. | 15 | - | 42 | CSBC Corp. Taiwan | 26 | - |
| 10 | Castles Technology Co. Ltd. | 24 | - | 483 | CTBC Financial Holding Co. Ltd. | 307 | 0.02 |
| 31 | Catcher Technology Co. Ltd. | 150 | 0.01 | 30 | CTCI Corp. | 32 | - |
| 184 | Cathay Financial Holding Co. Ltd. | 213 | 0.01 | 7 | Cyberlink Corp. | 17 | - |
| 56 | Cathay Real Estate Development Co. Ltd. | 24 | - | 5 | CyberPower Systems, Inc. | 25 | - |
| 29 | Center Laboratories, Inc. | 38 | - | 17 | DA CIN Construction Co. Ltd. | 15 | - |
| 39 | Central Reinsurance Co. Ltd. | 20 | - | 35 | Da-Li Development Co. Ltd. | 29 | - |
| 34 | Chailease Holding Co. Ltd. | 180 | 0.01 | 13 | Darfon Electronics Corp. | 16 | - |
| 163 | Chang Hwa Commercial Bank Ltd. | 77 | 0.01 | 65 | Darwin Precisions Corp. | 18 | - |
| 18 | Chang Wah Electromaterials, Inc. | 17 | - | 44 | De Licacy Industrial Co. Ltd. | 17 | - |
| 23 | Chang Wah Technology Co. Ltd. | 25 | - | 21 | Delpha Construction Co. Ltd. | 13 | - |
| 10 | Channel Well Technology Co. Ltd. | 15 | - | | | | |
| 14 | Charoen Pokphand Enterprise | 34 | - | | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 1.44% (continued) | | | Taiwan - 1.44% (continued) | | | | |
| 6 | Delta Electronics, Inc. | 50 | - | 13 | Formosa Petrochemical Corp. | 29 | - |
| 9 | Depo Auto Parts Ind Co. Ltd. | 24 | - | 31 | Formosa Plastics Corp. | 76 | 0.01 |
| 7 | Dimerco Data System Corp. | 20 | - | 4 | Formosa Sumco Technology Corp. | 17 | - |
| 7 | Dimerco Express Corp. | 16 | - | 51 | Formosa Taffeta Co. Ltd. | 37 | - |
| 40 | D-Link Corp. | 22 | - | 31 | Formosan Rubber Group, Inc. | 18 | - |
| 28 | Dynamic Holding Co. Ltd. | 21 | - | 28 | Formosan Union Chemical | 18 | - |
| 13 | Dynapack International Technology Corp. | 27 | - | 21 | Founding Construction & Development Co. Ltd. | 11 | - |
| 12 | E Ink Holdings, Inc. | 65 | 0.01 | 44 | Foxconn Technology Co. Ltd. | 62 | - |
| 267 | E.Sun Financial Holding Co. Ltd. | 181 | 0.01 | 6 | Foxsemicon Integrated Technology, Inc. | 31 | - |
| 58 | Eastern Media International Corp. | 28 | - | 31 | Franbo Lines Corp. | 14 | - |
| 6 | Eclat Textile Co. Ltd. | 73 | 0.01 | 30 | Froch Enterprise Co. Ltd. | 18 | - |
| 3 | ECOVE Environment Corp. | 25 | - | 16 | FSP Technology, Inc. | 21 | - |
| 31 | Edimax Technology Co. Ltd. | 13 | - | 128 | Fubon Financial Holding Co. Ltd. | 203 | 0.01 |
| 23 | Edom Technology Co. Ltd. | 17 | - | 9 | Fulgent Sun International Holding Co. Ltd. | 30 | - |
| 8 | Egis Technology, Inc. | 18 | - | 48 | Fulltech Fiber Glass Corp. | 15 | - |
| 19 | Elan Microelectronics Corp. | 51 | - | 6 | Fusheng Precision Co. Ltd. | 33 | - |
| 5 | E-LIFE MALL Corp. | 11 | - | 33 | Fwusow Industry Co. Ltd. | 18 | - |
| 14 | Elite Advanced Laser Corp. | 14 | - | 14 | G Shank Enterprise Co. Ltd. | 18 | - |
| 18 | Elite Material Co. Ltd. | 99 | 0.01 | 11 | Gamania Digital Entertainment Co. Ltd. | 22 | - |
| 21 | Elite Semiconductor Microelectronics Technology, Inc. | 48 | - | 6 | GEM Services, Inc. | 12 | - |
| 30 | Elitegroup Computer Systems Co. Ltd. | 23 | - | 22 | Gemtek Technology Corp. | 18 | - |
| 3 | eMemory Technology, Inc. | 144 | 0.01 | 17 | General Interface Solution Holding Ltd. | 33 | - |
| 4 | Ennoconn Corp. | 30 | - | 5 | Genius Electronic Optical Co. Ltd. | 53 | - |
| 45 | ENNOSTAR, Inc. | 60 | - | 30 | Getac Holdings Corp. | 54 | - |
| 8 | Episil Technologies, Inc. | 17 | - | 6 | GFC Ltd. | 12 | - |
| 5 | Episil-Precision, Inc. | 8 | - | 19 | Giant Manufacturing Co. Ltd. | 100 | 0.01 |
| 54 | Eternal Materials Co. Ltd. | 46 | - | 50 | Giantplus Technology Co. Ltd. | 18 | - |
| 172 | Eva Airways Corp. | 152 | 0.01 | 34 | Gigabyte Technology Co. Ltd. | 165 | 0.01 |
| 51 | Everest Textile Co. Ltd. | 12 | - | 4 | Gigasolar Materials Corp. | 11 | - |
| 43 | Evergreen International Storage & Transport Corp. | 31 | - | 31 | Gigastorage Corp. | 15 | - |
| 62 | Evergreen Marine Corp. Taiwan Ltd. | 247 | 0.01 | 24 | Global Brands Manufacture Ltd. | 25 | - |
| 9 | EVERGREEN Steel Corp. | 15 | - | 7 | Global Lighting Technologies, Inc. | 10 | - |
| 34 | Everlight Chemical Industrial Corp. | 18 | - | 5 | Global Mixed Mode Technology, Inc. | 25 | - |
| 32 | Everlight Electronics Co. Ltd. | 40 | - | 5 | Global PMX Co. Ltd. | 17 | - |
| 8 | Excelsior Medical Co. Ltd. | 20 | - | 4 | Global Unichip Corp. | 156 | 0.01 |
| 65 | Far Eastern Department Stores Ltd. | 41 | - | 7 | Globalwafers Co. Ltd. | 92 | 0.01 |
| 133 | Far Eastern International Bank | 39 | - | 47 | Globe Union Industrial Corp. | 16 | - |
| 156 | Far Eastern New Century Corp. | 132 | 0.01 | 22 | Gloria Material Technology Corp. | 32 | - |
| 58 | Far EasTone Telecommunications Co. Ltd. | 116 | 0.01 | 18 | Gold Circuit Electronics Ltd. | 57 | - |
| 10 | Faraday Technology Corp. | 45 | - | 56 | Goldsun Building Materials Co. Ltd. | 42 | - |
| 12 | Farglory F T Z Investment Holding Co. Ltd. | 20 | - | 7 | Gourmet Master Co. Ltd. | 27 | - |
| 18 | Farglory Land Development Co. Ltd. | 30 | - | 63 | Grand Pacific Petrochemical | 31 | - |
| 34 | Federal Corp. | 18 | - | 3 | Grand Process Technology Corp. | 37 | - |
| 7 | Feedback Technology Corp. | 18 | - | 8 | Grape King Bio Ltd. | 37 | - |
| 21 | Feng Hsin Steel Co. Ltd. | 37 | - | 5 | Great China Metal Industry | 3 | - |
| 20 | Feng TAY Enterprise Co. Ltd. | 100 | 0.01 | 17 | Great Taipei Gas Co. Ltd. | 15 | - |
| 201 | First Financial Holding Co. Ltd. | 148 | 0.01 | 4 | Great Tree Pharmacy Co. Ltd. | 35 | - |
| 5 | First Hi-Tec Enterprise Co. Ltd. | 11 | - | 27 | Great Wall Enterprise Co. Ltd. | 37 | - |
| 26 | First Hotel | 11 | - | 21 | Greatek Electronics, Inc. | 32 | - |
| 29 | First Insurance Co. Ltd. | 12 | - | 12 | GTM Holdings Corp. | 9 | - |
| 67 | First Steamship Co. Ltd. | 16 | - | 3 | Gudeng Precision Industrial Co. Ltd. | 28 | - |
| 17 | FIT Holding Co. Ltd. | 17 | - | 20 | Hannstar Board Corp. | 22 | - |
| 7 | Fitipower Integrated Technology, Inc. | 29 | - | 182 | HannStar Display Corp. | 59 | - |
| 6 | Fittech Co. Ltd. | 13 | - | 68 | HannsTouch Solution, Inc. | 18 | - |
| 21 | FLEXium Interconnect, Inc. | 54 | - | 27 | Harvatek Corp. | 17 | - |
| 8 | Flytech Technology Co. Ltd. | 15 | - | 30 | Hey Song Corp. | 29 | - |
| 7 | Forcecon Tech Co. Ltd. | 13 | - | 4 | Hi-Clearance, Inc. | 16 | - |
| 10 | Formosa Advanced Technologies Co. Ltd. | 11 | - | 12 | Highlight Tech Corp. | 17 | - |
| 91 | Formosa Chemicals & Fibre Corp. | 163 | 0.01 | 49 | Highwealth Construction Corp. | 55 | - |
| 3 | Formosa International Hotels Corp. | 22 | - | 16 | Hiwin Technologies Corp. | 101 | 0.01 |
| 13 | Formosa Laboratories, Inc. | 29 | - | 50 | Ho Tung Chemical Corp. | 12 | - |
| | | | | 38 | Hocheng Corp. | 23 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 1.44% (continued) | | | Taiwan - 1.44% (continued) | | |
| 17 Holtek Semiconductor, Inc. | 31 | - | 45 Li Peng Enterprise Co. Ltd. | 9 | - |
| 12 Holy Stone Enterprise Co. Ltd. | 33 | - | 5 Lian HWA Food Corp. | 12 | - |
| 153 Hon Hai Precision Industry Co. Ltd. | 426 | 0.02 | 26 Lien Hwa Industrial Holdings Corp. | 43 | - |
| 19 Hong Pu Real Estate Development Co. Ltd. | 13 | - | 40 Lingsen Precision Industries Ltd. | 15 | - |
| 29 Hong TAI Electric Industrial | 17 | - | 98 Lite-On Technology Corp. | 228 | 0.01 |
| 33 Horizon Securities Co. Ltd. | 9 | - | 19 Long Da Construction & Development Corp. | 12 | - |
| 7 Hotai Finance Co. Ltd. | 24 | - | 44 Longchen Paper & Packaging Co. Ltd. | 19 | - |
| 1 Hotai Motor Co. Ltd. | 21 | - | 11 Longwell Co. | 16 | - |
| 19 Hsin Kuang Steel Co. Ltd. | 24 | - | 3 Lotes Co. Ltd. | 70 | 0.01 |
| 21 HTC Corp. | 34 | - | 3 Lotus Pharmaceutical Co. Ltd. | 26 | - |
| 5 Hu Lane Associate, Inc. | 19 | - | 42 Lucky Cement Corp. | 17 | - |
| 27 HUA ENG Wire & Cable Co. Ltd. | 16 | - | 9 Lumax International Corp. Ltd. | 18 | - |
| 147 Hua Nan Financial Holdings Co. Ltd. | 85 | 0.01 | 16 Lung Yen Life Service Corp. | 16 | - |
| 16 Huaku Development Co. Ltd. | 38 | - | 5 Machvision, Inc. | 27 | - |
| 18 Huang Hsiang Construction Corp. | 22 | - | 120 Macronix International Co. Ltd. | 104 | 0.01 |
| 17 Hung Ching Development & Construction Co. Ltd. | 11 | - | 8 Makalot Industrial Co. Ltd. | 46 | - |
| 28 Hung Sheng Construction Ltd. | 16 | - | 6 Marketech International Corp. | 21 | - |
| 9 Ibase Technology, Inc. | 19 | - | 6 Materials Analysis Technology, Inc. | 36 | - |
| 210 IBF Financial Holdings Co. Ltd. | 68 | 0.01 | 20 Mayer Steel Pipe Corp. | 12 | - |
| 33 Ichia Technologies, Inc. | 25 | - | 5 Mechema Chemicals International Corp. | 13 | - |
| 24 I-Chiun Precision Industry Co. Ltd. | 19 | - | 31 MediaTek, Inc. | 612 | 0.03 |
| 13 IEL Integration Corp. | 31 | - | 250 Mega Financial Holding Co. Ltd. | 234 | 0.01 |
| 21 Infortrend Technology, Inc. | 14 | - | 21 Mercuries & Associates Holding Ltd. | 8 | - |
| 10 Info-Tek Corp. | 14 | - | 135 Mercuries Life Insurance Co. Ltd. | 19 | - |
| 4 Innodisk Corp. | 35 | - | 10 Merida Industry Co. Ltd. | 51 | - |
| 536 Innolux Corp. | 195 | 0.01 | 16 Merry Electronics Co. Ltd. | 37 | - |
| 61 International CSRC Investment Holdings Co. | 32 | - | 14 METAAGE Corp. | 26 | - |
| 6 International Games System Co. Ltd. | 89 | 0.01 | 40 Micro-Star International Co. Ltd. | 173 | 0.01 |
| 86 Inventec Corp. | 83 | 0.01 | 12 Mirle Automation Corp. | 12 | - |
| 7 Iron Force Industrial Co. Ltd. | 16 | - | 49 Mitac Holdings Corp. | 41 | - |
| 9 I-Sheng Electric Wire & Cable Co. Ltd. | 11 | - | 3 momo.com, Inc. | 55 | - |
| 10 ITE Technology, Inc. | 29 | - | 18 MOSA Industrial Corp. | 16 | - |
| 10 ITEQ Corp. | 19 | - | 16 Mosel Vitelec, Inc. | 17 | - |
| 10 Jarlytec Co. Ltd. | 19 | - | 8 MPI Corp. | 34 | - |
| 2 Jentech Precision Industrial Co. Ltd. | 34 | - | 4 MSSCORPS Co. Ltd. | 16 | - |
| 16 K Laser Technology, Inc. | 10 | - | 6 Nak Sealing Technologies Corp. | 25 | - |
| 9 Kaimei Electronic Corp. | 17 | - | 10 Namchow Holdings Co. Ltd. | 13 | - |
| 5 Kedge Construction Co. Ltd. | 9 | - | 3 Nan Pao Resins Chemical Co. Ltd. | 14 | - |
| 52 KEE TAI Properties Co. Ltd. | 18 | - | 61 Nan Ya Plastics Corp. | 124 | 0.01 |
| 41 Kenda Rubber Industrial Co. Ltd. | 33 | - | 12 Nan Ya Printed Circuit Board Corp. | 95 | 0.01 |
| 16 Kerry TJ Logistics Co. Ltd. | 16 | - | 25 Nantex Industry Co. Ltd. | 25 | - |
| 20 Kindom Development Co. Ltd. | 15 | - | 38 Nanya Technology Corp. | 73 | 0.01 |
| 4 King Slide Works Co. Ltd. | 44 | - | 8 National Petroleum Co. Ltd. | 14 | - |
| 82 King Yuan Electronics Co. Ltd. | 116 | 0.01 | 11 Nichidenbo Corp. | 17 | - |
| 58 King's Town Bank Co. Ltd. | 55 | - | 25 Nien Hsing Textile Co. Ltd. | 14 | - |
| 21 Kinko Optical Co. Ltd. | 17 | - | 8 Nien Made Enterprise Co. Ltd. | 74 | 0.01 |
| 106 Kinpo Electronics | 38 | - | 9 Niko Semiconductor Co. Ltd. | 13 | - |
| 22 Kinsus Interconnect Technology Corp. | 67 | 0.01 | 25 Novatek Microelectronics Corp. | 277 | 0.01 |
| 4 KMC Kuei Meng International, Inc. | 15 | - | 12 Nuvoton Technology Corp. | 40 | - |
| 9 KS Terminals, Inc. | 19 | - | 109 O-Bank Co. Ltd. | 29 | - |
| 4 Kung Long Batteries Industrial Co. Ltd. | 15 | - | 14 Ocean Plastics Co. Ltd. | 12 | - |
| 70 Kung Sing Engineering Corp. | 14 | - | 39 Orient Semiconductor Electronics Ltd. | 22 | - |
| 22 Kuo Toong International Co. Ltd. | 16 | - | 40 Oriental Union Chemical Corp. | 22 | - |
| 19 Kuo Yang Construction Co. Ltd. | 9 | - | 7 O-TA Precision Industry Co. Ltd. | 18 | - |
| 11 Kwong Lung Enterprise Co. Ltd. | 15 | - | 9 Pacific Hospital Supply Co. Ltd. | 21 | - |
| 18 L&K Engineering Co. Ltd. | 29 | - | 11 Paiho Shih Holdings Corp. | 7 | - |
| 7 LandMark Optoelectronics Corp. | 20 | - | 13 Pan Jit International, Inc. | 24 | - |
| 6 Lanner Electronics, Inc. | 21 | - | 22 Pan-International Industrial Corp. | 23 | - |
| 2 Largan Precision Co. Ltd. | 118 | 0.01 | 4 Parade Technologies Ltd. | 106 | 0.01 |
| 42 Lealea Enterprise Co. Ltd. | 11 | - | 11 PChome Online, Inc. | 15 | - |
| 28 LEE CHI Enterprises Co. Ltd. | 14 | - | 114 Pegatron Corp. | 224 | 0.01 |
| 12 Lelon Electronics Corp. | 20 | - | 3 Pegavision Corp. | 28 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 1.44% (continued) | | | Taiwan - 1.44% (continued) | | | | |
| 2 | PharmaEssentia Corp. | 19 | - | 6 | Silicon Optronics, Inc. | 13 | - |
| 10 | Phison Electronics Corp. | 112 | 0.01 | 9 | Simplo Technology Co. Ltd. | 73 | 0.01 |
| 11 | Phoenix Silicon International Corp. | 17 | - | 3 | Sinbon Electronics Co. Ltd. | 28 | - |
| 8 | Pixart Imaging, Inc. | 23 | - | 28 | Sincere Navigation Corp. | 15 | - |
| 3 | Planet Technology Corp. | 9 | - | 26 | Sino-American Silicon Products, Inc. | 108 | 0.01 |
| 6 | Polaris Group | 14 | - | 20 | Sinon Corp. | 18 | - |
| 104 | Pou Chen Corp. | 86 | 0.01 | 314 | SinoPac Financial Holdings Co. Ltd. | 142 | 0.01 |
| 4 | Power Wind Health Industry, Inc. | 16 | - | 21 | Sinphar Pharmaceutical Co. Ltd. | 18 | - |
| 205 | Powerchip Semiconductor Manufacturing Corp. | 165 | 0.01 | 24 | Sinyi Realty, Inc. | 19 | - |
| 49 | Powertech Technology, Inc. | 128 | 0.01 | 7 | Sitronix Technology Corp. | 41 | - |
| 5 | Poya International Co. Ltd. | 70 | 0.01 | 18 | Siward Crystal Technology Co. Ltd. | 17 | - |
| 15 | President Chain Store Corp. | 110 | 0.01 | 9 | Soft-World International Corp. | 23 | - |
| 81 | President Securities Corp. | 36 | - | 18 | Solar Applied Materials Technology Corp. | 17 | - |
| 22 | Primax Electronics Ltd. | 37 | - | 20 | Solomon Technology Corp. | 17 | - |
| 71 | Prince Housing & Development Corp. | 22 | - | 11 | Sonix Technology Co. Ltd. | 15 | - |
| 13 | Promate Electronic Co. Ltd. | 15 | - | 5 | Speed Tech Corp. | 7 | - |
| 10 | Prosperity Dielectrics Co. Ltd. | 11 | - | 4 | Sporton International, Inc. | 25 | - |
| 69 | Qisda Corp. | 76 | 0.01 | 10 | Sports Gear Co. Ltd. | 18 | - |
| 9 | QST International Corp. | 15 | - | 3 | St Shine Optical Co. Ltd. | 19 | - |
| 5 | Quang Viet Enterprise Co. Ltd. | 15 | - | 11 | Standard Chemical & Pharmaceutical Co. Ltd. | 20 | - |
| 63 | Quanta Computer, Inc. | 192 | 0.01 | 25 | Standard Foods Corp. | 27 | - |
| 17 | Quanta Storage, Inc. | 31 | - | 8 | Stark Technology, Inc. | 25 | - |
| 26 | Quintain Steel Co. Ltd. | 12 | - | 4 | SunMax Biotechnology Co. Ltd. | 24 | - |
| 27 | Radiant Opto-Electronics Corp. | 83 | 0.01 | 4 | Sunny Friend Environmental Technology Co. Ltd. | 16 | - |
| 40 | Radium Life Tech Co. Ltd. | 10 | - | 17 | Sunonwealth Electric Machine Industry Co. Ltd. | 39 | - |
| 3 | Raydium Semiconductor Corp. | 27 | - | 49 | Sunplus Technology Co. Ltd. | 32 | - |
| 3 | RDC Semiconductor Co. Ltd. | 13 | - | 18 | Sunrex Technology Corp. | 20 | - |
| 21 | Realtek Semiconductor Corp. | 209 | 0.01 | 33 | Supreme Electronics Co. Ltd. | 40 | - |
| 22 | Rechi Precision Co. Ltd. | 10 | - | 7 | Swancor Holding Co. Ltd. | 17 | - |
| 14 | Rexon Industrial Corp. Ltd. | 11 | - | 15 | Sweeten Real Estate Development Co. Ltd. | 11 | - |
| 42 | Rich Development Co. Ltd. | 11 | - | 6 | Symtek Automation Asia Co. Ltd. | 17 | - |
| 55 | Ritek Corp. | 14 | - | 6 | Syncmold Enterprise Corp. | 9 | - |
| 68 | Ruentex Development Co. Ltd. | 62 | - | 43 | Synnex Technology International Corp. | 72 | 0.01 |
| 6 | Ruentex Engineering & Construction Co. | 18 | - | 16 | Sysgration | 18 | - |
| 43 | Ruentex Industries Ltd. | 64 | 0.01 | 15 | System Corp. | 39 | - |
| 12 | Sakura Development Co. Ltd. | 12 | - | 9 | T3EX Global Holdings Corp. | 16 | - |
| 27 | Sampo Corp. | 19 | - | 107 | TA Chen Stainless Pipe | 126 | 0.01 |
| 16 | San Fang Chemical Industry Co. Ltd. | 10 | - | 30 | Ta Ya Electric Wire & Cable | 24 | - |
| 8 | San Shing Fastech Corp. | 11 | - | 15 | TA-I Technology Co. Ltd. | 19 | - |
| 37 | Sanyang Motor Co. Ltd. | 77 | 0.01 | 158 | Taichung Commercial Bank Co. Ltd. | 60 | - |
| 23 | ScinoPharm Taiwan Ltd. | 16 | - | 4 | TaiDoc Technology Corp. | 19 | - |
| 6 | SDI Corp. | 19 | - | 14 | Taiflex Scientific Co. Ltd. | 16 | - |
| 11 | Senao International Co. Ltd. | 10 | - | 17 | Taimide Tech, Inc. | 17 | - |
| 2 | Sensortek Technology Corp. | 16 | - | 98 | Tainan Spinning Co. Ltd. | 41 | - |
| 15 | Sercomm Corp. | 37 | - | 18 | Tai-Saw Technology Co. Ltd. | 14 | - |
| 14 | Sesoda Corp. | 14 | - | 497 | Taishin Financial Holding Co. Ltd. | 239 | 0.01 |
| 88 | Shanghai Commercial & Savings Bank Ltd. | 104 | 0.01 | 6 | TAI-TECH Advanced Electronics Co. Ltd. | 16 | - |
| 20 | Sheng Yu Steel Co. Ltd. | 13 | - | 304 | Taiwan Business Bank | 112 | 0.01 |
| 12 | ShenMao Technology, Inc. | 16 | - | 147 | Taiwan Cement Corp. | 146 | 0.01 |
| 23 | Shih Wei Navigation Co. Ltd. | 14 | - | 22 | Taiwan Cogeneration Corp. | 28 | - |
| 21 | Shihlin Electric & Engineering Corp. | 82 | 0.01 | 180 | Taiwan Cooperative Financial Holding Co. Ltd. | 132 | 0.01 |
| 674 | Shin Kong Financial Holding Co. Ltd. | 152 | 0.01 | 3 | Taiwan FamilyMart Co. Ltd. | 16 | - |
| 9 | Shin Zu Shing Co. Ltd. | 22 | - | 48 | Taiwan Fertilizer Co. Ltd. | 76 | 0.01 |
| 43 | Shining Building Business Co. Ltd. | 13 | - | 19 | Taiwan Fire & Marine Insurance Co. Ltd. | 11 | - |
| 12 | Shinkong Insurance Co. Ltd. | 16 | - | 10 | Taiwan FU Hsing Industrial Co. Ltd. | 12 | - |
| 83 | Shinkong Synthetic Fibers Corp. | 37 | - | 50 | Taiwan Glass Industry Corp. | 24 | - |
| 10 | Shinkong Textile Co. Ltd. | 11 | - | 69 | Taiwan High Speed Rail Corp. | 59 | - |
| 5 | Shiny Chemical Industrial Co. Ltd. | 17 | - | 19 | Taiwan Hon Chuan Enterprise Co. Ltd. | 52 | - |
| 52 | Shuttle, Inc. | 17 | - | 12 | Taiwan Hopax Chemicals Manufacturing Co. Ltd. | 14 | - |
| 27 | Sigurd Microelectronics Corp. | 39 | - | 11 | Taiwan Mask Corp. | 23 | - |
| 2 | Silergy Corp. | 21 | - | 35 | Taiwan Mobile Co. Ltd. | 95 | 0.01 |
| 26 | Silicon Integrated Systems Corp. | 12 | - | 24 | Taiwan Navigation Co. Ltd. | 18 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 1.44% (continued) | | | Taiwan - 1.44% (continued) | | |
| 19 Taiwan Paiho Ltd. | 27 | - | 3 VisEra Technologies Co. Ltd. | 18 | - |
| 26 Taiwan PCB Techvest Co. Ltd. | 28 | - | 10 Visual Photonics Epitaxy Co. Ltd. | 27 | - |
| 11 Taiwan Sakura Corp. | 19 | - | 3 Voltronic Power Technology Corp. | 152 | 0.01 |
| 16 Taiwan Secom Co. Ltd. | 49 | - | 29 Wafer Works Corp. | 34 | - |
| 16 Taiwan Semiconductor Co. Ltd. | 40 | - | 13 Wah Lee Industrial Corp. | 29 | - |
| 333 Taiwan Semiconductor Manufacturing Co. Ltd. | 4,845 | 0.22 | 110 Walsin Lihwa Corp. | 133 | 0.01 |
| 16 Taiwan Shin Kong Security Co. Ltd. | 17 | - | 16 Walsin Technology Corp. | 43 | - |
| 27 Taiwan Styrene Monomer | 12 | - | 50 Walton Advanced Engineering, Inc. | 18 | - |
| 22 Taiwan Surface Mounting Technology Corp. | 58 | - | 55 Wan Hai Lines Ltd. | 82 | 0.01 |
| 52 Taiwan TEA Corp. | 30 | - | 33 Wei Chuan Foods Corp. | 18 | - |
| 18 Taiwan Union Technology Corp. | 35 | - | 24 Weikeng Industrial Co. Ltd. | 19 | - |
| 16 Taiwan-Asia Semiconductor Corp. | 15 | - | 8 Well Shin Technology Co. Ltd. | 12 | - |
| 16 Taiyen Biotech Co. Ltd. | 14 | - | 6 Weltrend Semiconductor | 8 | - |
| 93 Tatung Co. Ltd. | 103 | 0.01 | 18 Win Semiconductors Corp. | 75 | 0.01 |
| 3 TCI Co. Ltd. | 14 | - | 228 Winbond Electronics Corp. | 158 | 0.01 |
| 93 Teco Electric & Machinery Co. Ltd. | 124 | 0.01 | 11 Winstek Semiconductor Co. Ltd. | 19 | - |
| 3 Tehmag Foods Corp. | 22 | - | 2 WinWay Technology Co. Ltd. | 41 | - |
| 8 Test Research, Inc. | 13 | - | 29 Wisdom Marine Lines Co. Ltd. | 39 | - |
| 5 Thinking Electronic Industrial Co. Ltd. | 20 | - | 176 Wistron Corp. | 307 | 0.02 |
| 16 Thye Ming Industrial Co. Ltd. | 19 | - | 18 Wistron NeWeb Corp. | 41 | - |
| 45 Ton Yi Industrial Corp. | 23 | - | 3 Wiwynn Corp. | 91 | 0.01 |
| 11 Tong Hsing Electronic Industries Ltd. | 52 | - | 18 Wonderful Hi-Tech Co. Ltd. | 16 | - |
| 27 Tong Yang Industry Co. Ltd. | 35 | - | 6 Wowprime Corp. | 52 | - |
| 20 Tong-Tai Machine & Tool Co. Ltd. | 9 | - | 99 WPG Holdings Ltd. | 138 | 0.01 |
| 16 Top Union Electronics Corp. | 17 | - | 31 WT Microelectronics Co. Ltd. | 53 | - |
| 9 Topco Scientific Co. Ltd. | 47 | - | 23 WUS Printed Circuit Co. Ltd. | 17 | - |
| 6 Topco Technologies Corp. | 12 | - | 11 XinTec, Inc. | 30 | - |
| 5 Topkey Corp. | 26 | - | 10 Xxentria Technology Materials Corp. | 18 | - |
| 16 Topoint Technology Co. Ltd. | 13 | - | 12 Yageo Corp. | 161 | 0.01 |
| 20 TPK Holding Co. Ltd. | 22 | - | 111 Yang Ming Marine Transport Corp. | 176 | 0.01 |
| 6 Trade-Van Information Services Co. | 10 | - | 2 Yankey Engineering Co. Ltd. | 16 | - |
| 11 Transcend Information, Inc. | 22 | - | 25 YC INOX Co. Ltd. | 19 | - |
| 29 Tripod Technology Corp. | 97 | 0.01 | 17 Yea Shin International Development Co. Ltd. | 12 | - |
| 3 TSC Auto ID Technology Co. Ltd. | 18 | - | 36 Yem Chio Co. Ltd. | 15 | - |
| 46 TSRC Corp. | 31 | - | 6 Yeong Guan Energy Technology Group Co. Ltd. | 12 | - |
| 3 Tiet Union Corp. | 12 | - | 71 YFY, Inc. | 59 | - |
| 14 TTY Biopharm Co. Ltd. | 28 | - | 18 Yi Jinn Industrial Co. Ltd. | 9 | - |
| 28 Tung Ho Steel Enterprise Corp. | 41 | - | 86 Yieh Phui Enterprise Co. Ltd. | 35 | - |
| 4 Tung Thih Electronic Co. Ltd. | 16 | - | 10 Youngtek Electronics Corp. | 17 | - |
| 6 TURVO International Co. Ltd. | 17 | - | 228 Yuanta Financial Holding Co. Ltd. | 142 | 0.01 |
| 14 TXC Corp. | 33 | - | 9 Yuanta Futures Co. Ltd. | 12 | - |
| 22 TYC Brother Industrial Co. Ltd. | 17 | - | 10 Yuen Foong Yu Consumer Products Co. Ltd. | 10 | - |
| 46 Tycoons Group Enterprise | 12 | - | 14 Yulon Finance Corp. | 71 | 0.01 |
| 27 Tyntek Corp. | 13 | - | 31 Yulon Motor Co. Ltd. | 71 | 0.01 |
| 7 Ultra Chip, Inc. | 18 | - | 7 Yungshin Construction & Development Co. Ltd. | 13 | - |
| 34 U-Ming Marine Transport Corp. | 43 | - | 15 YungShin Global Holding Corp. | 18 | - |
| 70 Unimicron Technology Corp. | 329 | 0.02 | 3 Zeng Hsing Industrial Co. Ltd. | 9 | - |
| 101 Union Bank of Taiwan | 44 | - | 18 Zenitron Corp. | 16 | - |
| 92 Uni-President Enterprises Corp. | 179 | 0.01 | 12 Zero One Technology Co. Ltd. | 20 | - |
| 38 Unitech Printed Circuit Board Corp. | 18 | - | 42 Zhen Ding Technology Holding Ltd. | 127 | 0.01 |
| 10 United Integrated Services Co. Ltd. | 60 | - | 61 Zig Sheng Industrial Co. Ltd. | 17 | - |
| 341 United Microelectronics Corp. | 459 | 0.02 | 38 Zinwell Corp. | 19 | - |
| 11 United Orthopedic Corp. | 19 | - | 10 Zippy Technology Corp. | 12 | - |
| 55 United Renewable Energy Co. Ltd. | 29 | - | 19 ZongTai Real Estate Development Co. Ltd. | 24 | - |
| 25 Universal Cement Corp. | 18 | - | | | |
| 4 Universal Vision Biotechnology Co. Ltd. | 42 | - | | 32,878 | 1.44 |
| 20 Unizyx Holding Corp. | 23 | - | Thailand - 0.16% | | |
| 45 UPC Technology Corp. | 17 | - | 19 AAPICO Hitech PCL (voting rights) | 17 | - |
| 55 USI Corp. | 33 | - | 16 Advanced Info Service PCL | 79 | 0.01 |
| 8 Utechzone Co. Ltd. | 18 | - | 126 Advanced Information Technology PCL | 15 | - |
| 54 Vanguard International Semiconductor Corp. | 131 | 0.01 | 8 AEON Thana Sinsap Thailand PCL | 37 | - |
| 4 VIA Labs, Inc. | 24 | - | 34 Airports of Thailand PCL | 55 | 0.01 |
| | | | 66 Amata Corp. PCL | 34 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Thailand - 0.16% (continued) | | | Thailand - 0.16% (continued) | | |
| 157 AP Thailand PCL | 42 | - | 221 Land & Houses PCL | 43 | - |
| 128 Asia Plus Group Holdings PCL | 8 | - | 37 Lanna Resources PCL | 13 | - |
| 45 Asian Sea Corp. PCL | 10 | - | 126 LPN Development PCL | 13 | - |
| 161 Asset World Corp. PCL | 18 | - | 38 Major Cineplex Group PCL | 14 | - |
| 20 B Grimm Power PCL | 18 | - | 48 MBK PCL | 18 | - |
| 78 Bangchak Corp. PCL | 57 | 0.01 | 52 MCS Steel PCL | 9 | - |
| 72 Bangkok Airways PCL | 24 | - | 17 Mega Lifesciences PCL | 15 | - |
| 21 Bangkok Bank PCL (voting rights) | 78 | 0.01 | 95 Minor International PCL | 74 | 0.01 |
| 84 Bangkok Chain Hospital PCL | 36 | - | 14 MK Restaurants Group PCL | 17 | - |
| 48 Bangkok Commercial Asset Management PCL | 12 | - | 37 Muangthai Capital PCL | 35 | - |
| 148 Bangkok Dusit Medical Services PCL | 97 | 0.01 | 51 Ngern Tid Lor PCL | 33 | - |
| 88 Bangkok Expressway & Metro PCL | 16 | - | 143 Northeast Rubber PCL | 15 | - |
| 5 Bangkok Insurance PCL | 36 | - | 650 Nusasiri PCL | 12 | - |
| 1,014 Bangkok Land PCL | 20 | - | 80 Origin Property PCL | 20 | - |
| 495 Banpu PCL | 94 | 0.01 | 26 Osotspa PCL | 17 | - |
| 24 Banpu Power PCL | 8 | - | 134 Plan B Media Pcl | 28 | - |
| 38 BCPG PCL | 8 | - | 97 Platinum Group PCL | 8 | - |
| 66 BEC World PCL | 13 | - | 17 Polyplex Thailand PCL | 5 | - |
| 24 Berli Jucker PCL | 20 | - | 98 Precious Shipping PCL | 21 | - |
| 93 BTS Group Holdings PCL | 15 | - | 60 Prima Marine PCL | 9 | - |
| 12 Bumrungrad Hospital PCL | 60 | 0.01 | 912 Property Perfect PCL | 8 | - |
| 327 Cal-Comp Electronics Thailand PCL | 15 | - | 52 Pruksa Holding PCL | 15 | - |
| 7 Carabao Group PCL | 11 | - | 313 PSG Corp. PCL | 6 | - |
| 13 Central Pattana PCL | 20 | - | 65 PTG Energy PCL | 18 | - |
| 19 Central Plaza Hotel PCL | 22 | - | 46 PTT Exploration & Production PCL | 148 | 0.01 |
| 22 Central Retail Corp. PCL | 21 | - | 62 PTT Global Chemical PCL | 51 | 0.01 |
| 59 CH Karnchang PCL | 26 | - | 32 PTT Oil & Retail Business PCL | 15 | - |
| 100 Charoen Pokphand Foods PCL | 46 | - | 284 PTT PCL | 197 | 0.01 |
| 217 Chularat Hospital PCL | 16 | - | 569 Quality Houses PCL | 30 | - |
| 153 CK Power PCL | 12 | - | 11 Rajithanee Hospital PCL | 8 | - |
| 50 Com7 PCL | 34 | - | 12 Ramkhamhaeng Hospital PCL | 13 | - |
| 26 CP ALL PCL | 39 | - | 19 Ratch Group PCL | 16 | - |
| 30 Delta Electronics Thailand PCL | 69 | 0.01 | 199 Ratchthani Leasing PCL | 16 | - |
| 35 Dohome PCL | 12 | - | 23 Regional Container Lines PCL | 13 | - |
| 292 Dynasty Ceramic PCL | 13 | - | 61 Rojana Industrial Park PCL | 8 | - |
| 82 Eastern Polymer Group PCL | 13 | - | 52 RS PCL | 17 | - |
| 115 Eastern Water Resources Development & Management PCL | 13 | - | 184 S Hotels & Resorts PCL | 15 | - |
| 4 Electricity Generating PCL | 15 | - | 13 Saha-Union PCL | 9 | - |
| 18 Energy Absolute PCL | 26 | - | 805 Sansiri PCL | 32 | - |
| 77 Esso Thailand PCL | 15 | - | 8 Sappe PCL | 15 | - |
| 18 Forth Corp. PCL | 14 | - | 164 SC Asset Corp. PCL | 16 | - |
| 29 Forth Smart Service PCL | 7 | - | 14 SCG Packaging PCL | 13 | - |
| 51 GFPT PCL | 15 | - | 30 SCGJWD Logistics PCL | 12 | - |
| 11 Global Power Synergy PCL | 15 | - | 6 Siam Cement PCL | 47 | 0.01 |
| 24 Gulf Energy Development PCL | 27 | - | 5 Siam City Cement PCL | 15 | - |
| 345 Gunkul Engineering PCL | 27 | - | 44 Siam Global House PCL | 19 | - |
| 36 Hana Microelectronics PCL | 37 | - | 34 Siamgas & Petrochemicals PCL | 7 | - |
| 176 Home Product Center PCL | 56 | 0.01 | 34 Sikarin PCL | 9 | - |
| 28 Ichitan Group PCL | 9 | - | 22 Singer Thailand PCL | 6 | - |
| 51 Indorama Ventures PCL | 37 | - | 262 Singha Estate PCL | 9 | - |
| 691 IRPC PCL | 35 | - | 66 Sino-Thai Engineering & Construction PCL | 14 | - |
| 411 Italian-Thai Development PCL | 14 | - | 38 Somboon Advance Technology PCL | 17 | - |
| 299 Jasmine International PCL | 12 | - | 31 SPCG PCL | 9 | - |
| 11 Jaymart Group Holdings PCL | 5 | - | 73 Sri Trang Agro-Industry PCL | 32 | - |
| 10 JMT Network Services PCL | 10 | - | 51 Sri Trang Gloves Thailand PCL | 11 | - |
| 33 KCE Electronics PCL | 30 | - | 26 Srinanaporn Marketing PCL | 15 | - |
| 86 KGI Securities Thailand PCL | 9 | - | 16 Srisawad Corp. PCL | 21 | - |
| 213 Khon Kaen Sugar Industry PCL | 17 | - | 144 Star Petroleum Refining PCL | 28 | - |
| 13 Kiatnakin Phatra Bank PCL | 19 | - | 202 STARK Corp. PCL | 8 | - |
| 51 Krung Thai Bank PCL | 22 | - | 93 STP & I PCL | 8 | - |
| 26 Krungthai Card PCL | 31 | - | 73 Supalai PCL | 34 | - |
| | | | 1,107 Super Energy Corp. PCL | 15 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Thailand - 0.16% (continued) | | | Turkey - 0.09% (continued) | | |
| 78 Thai Oil PCL | 78 | 0.01 | 19 Is Yatirim Menkul Degerler AS | 36 | - |
| 2 Thai Stanley Electric PCL | 11 | - | 67 Izmir Demir Celik Sanayi AS | 13 | - |
| 149 Thai Union Group PCL | 51 | 0.01 | 23 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A | 16 | - |
| 28 Thai Vegetable Oil PCL | 17 | - | 35 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D | 24 | - |
| 80 Thaicom PCL | 21 | - | 18 KOC Holding AS | 55 | 0.01 |
| 123 Thaifoods Group PCL | 13 | - | 5 Kordsa Teknik Tekstil AS | 13 | - |
| 21 Thanachart Capital PCL | 25 | - | 26 Koza Altin Isletmeleri AS | 23 | - |
| 13 Thonburi Healthcare Group PCL | 20 | - | 8 Koza Anadolu Metal Madencilik Isletmeleri AS | 14 | - |
| 78 Thoresen Thai Agencies PCL | 13 | - | 14 Mavi Giyim Sanayi Ve Ticaret AS | 29 | - |
| 50 Tipco Asphalt PCL | 21 | - | 8 Migros Ticaret AS | 53 | 0.01 |
| 7 Tisco Financial Group PCL | 16 | - | 10 MLP Saglik Hizmetleri AS | 27 | - |
| 44 TKS Technologies PCL | 10 | - | 4 Nuh Cimento Sanayi AS | 17 | - |
| 689 TMBThanachart Bank PCL | 25 | - | 4 Otokar Otomotiv Ve Savunma Sanayi A.S. | 26 | - |
| 17 TOA Paint Thailand PCL | 13 | - | 30 Oyak Cimento Fabrikalari AS | 49 | 0.01 |
| 461 TPI Polene PCL | 16 | - | 6 Oyak Yatirim Menkul Degerler AS | 9 | - |
| 179 TPI Polene Power PCL | 14 | - | 2 Pamukova Yenilenebilir Elektrik Uretim AS | 13 | - |
| 22 TQM Alpha PCL | 16 | - | 3 Pegasus Hava Tasimaciligi AS | 44 | - |
| 81 TTW PCL | 16 | - | 78 Petkim Petrokimya Holding AS | 43 | - |
| 184 VGI PCL | 14 | - | 29 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS | 34 | - |
| 179 Vibhavadi Medical Center PCL | 10 | - | 5 Sasa Polyester Sanayi AS | 11 | - |
| 274 WHA Corp. PCL | 28 | - | 123 Sekerbank Turk AS | 11 | - |
| 411 Xspring Capital PCL | 10 | - | 19 Sok Marketler Ticaret AS | 20 | - |
| | 3,705 | 0.16 | 7 TAV Havalimanlari Holding AS | 22 | - |
| | | | 13 Tekfen Holding AS | 15 | - |
| Turkey - 0.09% | | | 20 Teknosa Ic Ve Dis Ticaret AS | 14 | - |
| 178 Akbank TAS | 109 | 0.01 | 4 Tofas Turk Otomobil Fabrikasi AS | 36 | - |
| 7 Aksa Akriik Kimya Sanayii AS | 17 | - | 21 Tukas Gida Sanayi ve Ticaret AS | 12 | - |
| 12 Aksa Enerji Uretim AS | 15 | - | 14 Turk Hava Yollari AO | 76 | 0.01 |
| 5 Alarko Holding AS | 14 | - | 37 Turk Telekomunikasyon AS | 23 | - |
| 164 Albaraka Turk Katilim Bankasi AS | 16 | - | 2 Turk Traktor ve Ziraat Makineleri AS | 42 | - |
| 8 Alkim Alkali Kimya AS | 8 | - | 51 Turkcell Iletisim Hizmetleri AS | 66 | 0.01 |
| 6 Anadolu Anonim Turk Sigorta Sirketi | 4 | - | 18 Turkiye Garanti Bankasi AS | 19 | - |
| 12 Anadolu Efes Biracilik Ve Malt Sanayii AS | 27 | - | 70 Turkiye Halk Bankasi AS | 34 | - |
| 6 Arcelik AS | 21 | - | 76 Turkiye Is Bankasi AS | 33 | - |
| 5 Aygaz AS | 12 | - | 24 Turkiye Petrol Rafinerileri AS | 63 | 0.01 |
| 18 Bagfas Bandirma Gubre Fabrikalari AS | 16 | - | 157 Turkiye Sinai Kalkinma Bankasi AS | 25 | - |
| 54 Bera Holding AS | 21 | - | 17 Turkiye Sise ve Cam Fabrikalari AS | 26 | - |
| 12 BIM Birlesik Magazalar AS | 65 | 0.01 | 43 Turkiye Vakiflar Bankasi TAO | 16 | - |
| 16 Biotrend Cevre VE Enerji Yatirimlari AS | 9 | - | 23 Ulker Biskuvi Sanayi AS | 30 | - |
| 5 Borusan Mannesmann Boru Sanayi ve Ticaret AS | 38 | - | 43 Vestel Beyaz Esvya Sanayi ve Ticaret AS | 18 | - |
| - Borusan Yatirim ve Pazarlama AS | 12 | - | 11 Vestel Elektronik Sanayi ve Ticaret AS | 19 | - |
| 6 Brisa Bridgestone Sabanci Sanayi ve Ticaret AS | 10 | - | 175 Yapi ve Kredi Bankasi AS | 69 | 0.01 |
| 72 Bursa Cimento Fabrikasi AS | 16 | - | 13 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS | 15 | - |
| 23 Cemtas Celik Makina Sanayi Ve Ticaret AS | 8 | - | 104 Zorlu Enerji Elektrik Uretim AS | 20 | - |
| 4 Cimsa Cimento Sanayi VE Ticaret AS | 17 | - | | 2,112 | 0.09 |
| 4 Coca-Cola Icecek AS | 37 | - | United Arab Emirates - 0.11% | | |
| 105 Dogan Sirketler Grubu Holding AS | 34 | - | 71 Abu Dhabi Commercial Bank PJSC | 124 | 0.01 |
| 5 Dogus Otomotiv Servis ve Ticaret AS | 26 | - | 77 Abu Dhabi Islamic Bank PJSC | 168 | 0.01 |
| 2 EGE Gubre Sanayii AS | 6 | - | 9 Abu Dhabi National Hotels | 10 | - |
| 16 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS | 17 | - | 106 Abu Dhabi National Oil Co. for Distribution PJSC | 96 | 0.01 |
| 18 Enerjisa Enerji AS | 22 | - | 66 ADNOC Drilling Co. PJSC | 52 | - |
| 21 Enka Insaat ve Sanayi AS | 21 | - | 20 Agthia Group PJSC | 21 | - |
| 2 Erbosan Erciyas Boru Sanayii ve Ticaret AS | 10 | - | 123 Air Arabia PJSC | 61 | - |
| 28 Eregli Demir ve Celik Fabrikalari TAS | 36 | - | 85 Ajman Bank PJSC | 40 | - |
| 1 Ford Otomotiv Sanayi AS | 31 | - | 7 AL Seer Marine Supplies & Equipment Co. LLC | 11 | - |
| 7 Girisim Elektrik Taahhut Ticaret Ve Sanayi AS | 16 | - | 179 Aldar Properties PJSC | 200 | 0.01 |
| 52 Global Yatirim Holding AS | 16 | - | 52 Amanat Holdings PJSC | 11 | - |
| 18 Gozde Girisim Sermayesi Yatirim Ortakligi AS | 8 | - | 115 Amlak Finance PJSC | 19 | - |
| 130 GSD Holding AS | 14 | - | 83 Apex Investment Co. PSC | 33 | - |
| 3 Gubre Fabrikalari TAS | 34 | - | 59 Aramex PJSC | 37 | - |
| 36 Hektas Ticaret TAS | 39 | - | | | |
| 16 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS | 17 | - | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Arab Emirates - 0.11% (continued) | | | United Kingdom - 2.21% (continued) | | |
| 121 Arkan Building Materials Co. | 38 | - | 4 Berkeley Group Holdings PLC | 171 | 0.01 |
| 271 Dana Gas PJSC | 49 | - | 5 Bloomsbury Publishing PLC | 21 | - |
| 144 Deyaar Development PJSC | 21 | - | 12 Bodycote PLC | 74 | - |
| 75 Dubai Financial Market PJSC | 24 | - | 43 boohoo Group PLC | 17 | - |
| 169 Dubai Investments PJSC | 82 | - | 305 BP PLC | 1,378 | 0.06 |
| 168 Dubai Islamic Bank PJSC | 193 | 0.01 | 46 BP PLC, ADR | 1,236 | 0.06 |
| 74 Emaar Development PJSC | 83 | 0.01 | 12 Breedon Group PLC | 42 | - |
| 326 Emaar Properties PJSC | 438 | 0.02 | 25 British American Tobacco PLC | 638 | 0.03 |
| 3 Emirates Driving Co. | 18 | - | 1 British American Tobacco PLC, ADR | 22 | - |
| 22 Emirates Integrated Telecommunications Co. PJSC | 25 | - | 25 Britvic PLC | 220 | 0.01 |
| 88 Emirates NBD Bank PJSC | 264 | 0.01 | 444 BT Group PLC | 652 | 0.03 |
| 43 Emirates Telecommunications Group Co. PJSC | 216 | 0.01 | 5 Bunzl PLC | 147 | 0.01 |
| 119 Eshraq Investments PJSC | 15 | - | 12 Burberry Group PLC | 261 | 0.01 |
| 41 First Abu Dhabi Bank PJSC | 113 | 0.01 | 10 Burford Capital Ltd. | 108 | 0.01 |
| 33 Gulf Navigation Holding PJSC | 32 | - | 12 Bytes Technology Group PLC (UK listing) | 61 | - |
| 190 Manazel PJSC | 15 | - | 29 C&C Group PLC | 42 | - |
| 116 RAK Properties PJSC | 18 | - | 76 Capita PLC | 26 | - |
| 26 Ras Al Khaimah Ceramics | 15 | - | 12 Capricorn Energy PLC | 23 | - |
| 100 SHUAA CAPITAL PSC | 9 | - | 23 Card Factory PLC | 20 | - |
| 277 Union Properties PJSC | 17 | - | 2 Carnival PLC | 12 | - |
| | 2,568 | 0.11 | 3 Carnival PLC, ADR | 22 | - |
| | | | 6 Carr's Group PLC | 8 | - |
| | | | - Cazoo Group Ltd. | - | - |
| United Kingdom - 2.21% | | | 112 Centamin PLC | 112 | 0.01 |
| 28 3i Group PLC | 539 | 0.02 | 12 Central Asia Metals PLC | 23 | - |
| 2 4imprint Group PLC | 102 | 0.01 | 7 CentralNic Group PLC | 8 | - |
| 24 888 Holdings PLC | 17 | - | 430 Centrica PLC | 507 | 0.02 |
| 123 abrdn PLC | 244 | 0.01 | 12 Chemring Group PLC | 31 | - |
| 3 accesso Technology Group PLC | 22 | - | 10 Chesnara PLC | 27 | - |
| 6 Accsys Technologies PLC | 4 | - | 1 Clarkson PLC | 31 | - |
| 9 Admiral Group PLC | 214 | 0.01 | 11 Close Brothers Group PLC | 101 | 0.01 |
| 6 Advanced Medical Solutions Group PLC | 13 | - | 10 CMC Markets PLC | 18 | - |
| 5 AG Barr PLC | 26 | - | 90 Coats Group PLC | 62 | - |
| 66 Airtel Africa PLC | 79 | - | 5 Coca-Cola HBC AG | 116 | 0.01 |
| 17 AJ Bell PLC | 55 | - | 15 Compass Group PLC | 323 | 0.02 |
| 7 Alfa Financial Software Holdings PLC | 11 | - | 5 Computacenter PLC | 123 | 0.01 |
| 22 Alliance Pharma PLC | 14 | - | 42 ConvaTec Group PLC | 86 | - |
| 33 Anglo American PLC | 740 | 0.03 | 12 Costain Group PLC | 6 | - |
| 2 Anglo-Eastern Plantations PLC | 14 | - | 3 Cranswick PLC | 111 | 0.01 |
| 10 Antofagasta PLC | 128 | 0.01 | 20 Crest Nicholson Holdings PLC | 48 | - |
| 21 Ascential PLC | 46 | - | 2 Croda International PLC | 134 | 0.01 |
| 22 Ashmore Group PLC | 49 | - | 80 Currys PLC | 40 | - |
| 12 Ashtead Group PLC | 595 | 0.03 | 4 CVS Group PLC | 75 | - |
| 3 ASOS PLC | 10 | - | 5 DCC PLC | 250 | 0.01 |
| 8 Associated British Foods PLC | 150 | 0.01 | 9 De La Rue PLC | 4 | - |
| 11 Aston Martin Lagonda Global Holdings PLC | 32 | - | 1 Dechra Pharmaceuticals PLC | 16 | - |
| 5 AstraZeneca PLC | 540 | 0.02 | 33 Deliveroo PLC | 35 | - |
| 16 AstraZeneca PLC, ADR | 925 | 0.04 | 15 DFS Furniture PLC | 18 | - |
| 2 Atalaya Mining PLC | 6 | - | 21 Diageo PLC | 716 | 0.03 |
| 1 Auction Technology Group PLC | 7 | - | 2 Diageo PLC, ADR | 213 | 0.01 |
| 40 Auto Trader Group PLC | 253 | 0.01 | 5 Diploma PLC | 141 | 0.01 |
| 68 Aviva PLC | 268 | 0.01 | 82 Direct Line Insurance Group PLC | 137 | 0.01 |
| 2 Avon Rubber PLC | 18 | - | 3 DiscoverIE Group PLC | 23 | - |
| 53 B&M European Value Retail SA | 273 | 0.01 | 31 Diversified Energy Co. PLC | 26 | - |
| 32 Babcock International Group PLC | 100 | 0.01 | 17 Domino's Pizza Group PLC | 46 | - |
| 43 BAE Systems PLC | 400 | 0.02 | 8 dotdigital group PLC | 7 | - |
| 10 Bakkavor Group PLC | 9 | - | 65 Dowlais Group PLC | 85 | - |
| 43 Balfour Beatty PLC | 159 | 0.01 | 7 Dr Martens PLC | 11 | - |
| 3 Bank of Georgia Group PLC | 90 | - | 31 Drax Group PLC | 174 | 0.01 |
| 351 Barclays PLC | 533 | 0.02 | 87 DS Smith PLC | 265 | 0.01 |
| 49 Barratt Developments PLC | 228 | 0.01 | 8 Dunelm Group PLC | 82 | - |
| 16 Beazley PLC | 97 | 0.01 | 12 DWF Group PLC | 8 | - |
| 6 Begbies Traynor Group PLC | 8 | - | | | |
| 10 Bellway PLC | 224 | 0.01 | | | |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 2.21% (continued) | | | United Kingdom - 2.21% (continued) | | |
| 13 easyJet PLC | 60 | - | 32 Howden Joinery Group PLC | 209 | 0.01 |
| 14 ECORA RESOURCES PLC | 15 | - | 125 HSBC Holdings PLC | 738 | 0.03 |
| 11 EKf Diagnostics Holdings PLC | 3 | - | 18 HSBC Holdings PLC, ADR | 545 | 0.02 |
| 59 Elementis PLC | 64 | - | 15 Hunting PLC | 34 | - |
| 3 EMIS Group PLC | 41 | - | 120 Hurricane Energy PLC | 9 | - |
| 4 Energean PLC | 50 | - | 28 Istock PLC | 45 | - |
| 122 EnQuest PLC | 18 | - | 23 IDOX PLC | 15 | - |
| 14 Entain PLC | 180 | 0.01 | 23 IG Group Holdings PLC | 156 | 0.01 |
| 7 Epwin Group PLC | 5 | - | 14 IMI PLC | 225 | 0.01 |
| 1 Ergomed PLC | 7 | - | 7 Impax Asset Management Group PLC | 50 | - |
| 25 Esken Ltd. | 1 | - | 33 Imperial Brands PLC | 561 | 0.03 |
| 15 Essentra PLC | 28 | - | 30 Inchcape PLC | 229 | 0.01 |
| 12 Evraz PLC | - | - | 12 Indivior PLC | 181 | 0.01 |
| 18 Experian PLC | 520 | 0.02 | 27 Informa PLC | 191 | 0.01 |
| 7 FDM Group Holdings PLC | 46 | - | 12 IntegraFin Holdings PLC | 29 | - |
| 23 Ferrexpo PLC | 21 | - | 3 InterContinental Hotels Group PLC | 151 | 0.01 |
| 2 Fevertree Drinks PLC | 30 | - | 13 Intermediate Capital Group PLC | 185 | 0.01 |
| 68 Firstgroup PLC | 79 | - | 18 International Consolidated Airlines Group SA | 28 | - |
| 14 Forterra PLC | 26 | - | 59 International Distributions Services PLC | 117 | 0.01 |
| 15 Foxtons Group PLC | 6 | - | 17 International Personal Finance PLC | 19 | - |
| 13 Frasers Group PLC | 85 | - | 5 Intertek Group PLC | 224 | 0.01 |
| 12 Fresnillo PLC | 77 | - | 48 Investec PLC | 197 | 0.01 |
| 2 Frontier Developments PLC | 8 | - | 4 iomart Group PLC | 5 | - |
| 2 Fuller Smith & Turner PLC | 12 | - | 85 IP Group PLC | 48 | - |
| 1 Fund Technologies PLC | 11 | - | 62 IQE PLC | 14 | - |
| 6 Funding Circle Holdings PLC | 3 | - | 272 ITV PLC | 190 | 0.01 |
| 3 Future PLC | 23 | - | 57 IWG PLC | 83 | - |
| 7 Galliford Try Holdings PLC | 12 | - | 5 J D Wetherspoon PLC | 33 | - |
| 2 Games Workshop Group PLC | 222 | 0.01 | 110 J Sainsbury PLC | 298 | 0.01 |
| 4 Gamma Communications PLC | 51 | - | 4 James Fisher & Sons PLC | 15 | - |
| 5 GB Group PLC | 16 | - | 3 James Halstead PLC | 7 | - |
| 13 Genel Energy PLC | 14 | - | 68 JD Sports Fashion PLC | 104 | 0.01 |
| 10 Genuit Group PLC | 33 | - | 4 JET2 PLC | 47 | - |
| 3 Georgia Capital PLC | 25 | - | 57 John Wood Group PLC | 81 | - |
| 317 Glencore PLC | 1,304 | 0.06 | 10 Johnson Matthey PLC | 180 | 0.01 |
| 1 Gooch & Housego PLC | 7 | - | 30 Johnson Service Group PLC | 32 | - |
| - Goodwin PLC | 3 | - | 1 JTC PLC | 8 | - |
| 12 Grafton Group PLC | 101 | 0.01 | 36 Jupiter Fund Management PLC | 40 | - |
| 55 Grainger PLC | 136 | 0.01 | 1 Just Eat Takeaway.com NV (Netherlands listing) | 12 | - |
| 42 Greencore Group PLC | 34 | - | 1 Just Eat Takeaway.com NV (UK listing) | 14 | - |
| 9 Greggs PLC | 232 | 0.01 | 83 Just Group PLC | 70 | - |
| 10 Griffin Mining Ltd. | 8 | - | 5 Kainos Group PLC | 65 | - |
| 60 GSK PLC | 811 | 0.04 | 5 Keller Group PLC | 36 | - |
| 19 Gulf Keystone Petroleum Ltd. | 24 | - | 33 Kier Group PLC | 25 | - |
| 7 Gym Group PLC | 6 | - | 120 Kingfisher PLC | 278 | 0.01 |
| 53 Haleon PLC | 169 | 0.01 | 16 Lancashire Holdings Ltd. | 102 | 0.01 |
| 18 Halfords Group PLC | 37 | - | 15 Learning Technologies Group PLC | 15 | - |
| 5 Halma PLC | 111 | 0.01 | 118 Legal & General Group PLC | 270 | 0.01 |
| 18 Harbour Energy PLC | 41 | - | 4 Liontrust Asset Management PLC | 27 | - |
| 21 Hargreaves Lansdown PLC | 166 | 0.01 | 837 Lloyds Banking Group PLC | 371 | 0.02 |
| 2 Hargreaves Services PLC | 7 | - | 81 Lloyds Banking Group PLC, ADR | 141 | 0.01 |
| 6 Harworth Group PLC | 7 | - | 3 London Stock Exchange Group PLC | 244 | 0.01 |
| 102 Hays PLC | 109 | 0.01 | 32 Lookers PLC | 26 | - |
| 6 Headlam Group PLC | 15 | - | 5 LSL Property Services PLC | 14 | - |
| 41 Helios Towers PLC | 38 | - | 6 Luceco PLC | 7 | - |
| 6 Henry Boot PLC | 13 | - | 116 M&G PLC | 230 | 0.01 |
| 9 Hikma Pharmaceuticals PLC | 154 | 0.01 | 7 Macfarlane Group PLC | 8 | - |
| 3 Hill & Smith PLC | 39 | - | 91 Man Group PLC | 200 | 0.01 |
| 5 Hilton Food Group PLC | 39 | - | 147 Marks & Spencer Group PLC | 263 | 0.01 |
| 15 Hiscox Ltd. | 173 | 0.01 | 11 Marshalls PLC | 33 | - |
| 18 Hochschild Mining PLC | 14 | - | 53 Marston's PLC | 17 | - |
| 12 Hollywood Bowl Group PLC | 32 | - | 12 McBride PLC | 4 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 2.21% (continued) | | | United Kingdom - 2.21% (continued) | | |
| 14 ME GROUP INTERNATIONAL PLC | 20 | - | 10 RELX PLC (UK listing) | 261 | 0.01 |
| 9 Mears Group PLC | 22 | - | 7 RELX PLC, ADR | 185 | 0.01 |
| 65 Melrose Industries PLC | 308 | 0.01 | 5 Renew Holdings PLC | 32 | - |
| 10 Metro Bank Holdings PLC | 10 | - | 7 Renewi PLC | 38 | - |
| 2 Midwich Group PLC | 8 | - | 1 Renishaw PLC | 58 | - |
| 19 Mitchells & Butlers PLC | 39 | - | 38 Rentokil Initial PLC (UK listing) | 240 | 0.01 |
| 86 Mitie Group PLC | 77 | - | 1 Rentokil Initial PLC, ADR | 43 | - |
| 4 MJ Gleeson PLC | 19 | - | 56 Restaurant Group PLC | 25 | - |
| 18 Mondi PLC | 223 | 0.01 | 2 RHI Magnesita NV (UK listing) | 52 | - |
| 40 Moneysupermarket.com Group PLC | 100 | 0.01 | 4 Ricardo PLC | 23 | - |
| 19 Morgan Advanced Materials PLC | 54 | - | 36 Rightmove PLC | 190 | 0.01 |
| 3 Morgan Sindall Group PLC | 53 | - | 32 Rio Tinto PLC | 1,540 | 0.07 |
| 1 Mortgage Advice Bureau Holdings Ltd. | 9 | - | 3 Robert Walters PLC | 12 | - |
| 3 Motorpoint group PLC | 4 | - | 141 Rolls-Royce Holdings PLC | 202 | 0.01 |
| 1 MP Evans Group PLC | 11 | - | 47 Rotork PLC | 152 | 0.01 |
| 14 N Brown Group PLC | 4 | - | 17 RS GROUP PLC | 135 | 0.01 |
| 41 National Express Group PLC | 43 | - | 10 RWS Holdings PLC | 23 | - |
| 25 National Grid PLC | 278 | 0.01 | 1 S&U PLC | 13 | - |
| 1 National Grid PLC, ADR | 43 | - | 21 S4 Capital PLC | 25 | - |
| 151 NatWest Group PLC | 393 | 0.02 | 14 Sabre Insurance Group PLC | 19 | - |
| 13 NCC Group PLC | 12 | - | 7 Saga PLC | 8 | - |
| 4 Next 15 Group PLC | 33 | - | 18 Sage Group PLC | 155 | 0.01 |
| 3 Next PLC | 206 | 0.01 | 9 Savills PLC | 79 | - |
| 40 Ninety One PLC | 66 | - | 23 Schroders PLC | 106 | 0.01 |
| 3 Norcros PLC | 5 | - | 21 Senior PLC | 34 | - |
| 6 Numis Corp. PLC | 20 | - | 78 Serco Group PLC | 112 | 0.01 |
| 4 Ocado Group PLC | 16 | - | 21 Serica Energy PLC | 44 | - |
| 12 On the Beach Group PLC | 12 | - | 26 Severfield PLC | 16 | - |
| 33 OSB Group PLC | 163 | 0.01 | 7 Severn Trent PLC | 199 | 0.01 |
| 3 Oxford Instruments PLC | 77 | - | 119 Shell PLC | 2,629 | 0.12 |
| 24 Pagegroup PLC | 104 | 0.01 | 42 Shell PLC, ADR | 1,894 | 0.08 |
| 85 Pan African Resources PLC | 12 | - | 71 SIG PLC | 28 | - |
| 17 Paragon Banking Group PLC | 81 | - | 54 Sirius Real Estate Ltd. | 44 | - |
| 5 PayPoint PLC | 21 | - | 5 Smart Metering Systems PLC | 35 | - |
| 20 Pearson PLC | 158 | 0.01 | 12 Smith & Nephew PLC | 139 | 0.01 |
| 4 Pearson PLC, ADR | 29 | - | 1 Smith & Nephew PLC, ADR | 18 | - |
| 67 Pendragon PLC | 12 | - | 12 Smiths Group PLC | 199 | 0.01 |
| 12 Pennon Group PLC | 96 | 0.01 | 10 Softcat PLC | 138 | 0.01 |
| 15 Persimmon PLC | 179 | 0.01 | 59 SolGold PLC | 10 | - |
| 14 Petrofac Ltd. | 10 | - | 3 Spectris PLC | 115 | 0.01 |
| 31 Pets at Home Group PLC | 115 | 0.01 | 55 Speedy Hire PLC | 17 | - |
| 32 Phoenix Group Holdings PLC | 177 | 0.01 | 1 Spirax-Sarco Engineering PLC | 136 | 0.01 |
| 20 Playtech PLC | 122 | 0.01 | 23 Spire Healthcare Group PLC | 52 | - |
| 7 Plus500 Ltd. | 97 | 0.01 | 31 Spirent Communications PLC | 55 | - |
| 6 Polar Capital Holdings PLC | 31 | - | 27 SSE PLC | 513 | 0.02 |
| 1 Porvair PLC | 8 | - | 45 SSP Group PLC | 120 | 0.01 |
| 1 PPHE Hotel Group Ltd. | 6 | - | 7 St. James's Place PLC | 83 | - |
| 55 Premier Foods PLC | 73 | - | 58 Standard Chartered PLC | 368 | 0.02 |
| 10 Prudential PLC | 111 | 0.01 | 10 STThree PLC | 39 | - |
| 1 Prudential PLC, ADR | 15 | - | 6 Strix Group PLC | 6 | - |
| 13 PureTech Health PLC | 29 | - | 3 Studio Retail Group PLC | - | - |
| 9 PZ Cussons PLC | 16 | - | 3 STV Group PLC | 7 | - |
| 35 QinetiQ Group PLC | 125 | 0.01 | 4 Superdry PLC | 3 | - |
| 90 Quilter PLC | 76 | - | 17 Synthomer PLC | 15 | - |
| 10 Rank Group PLC | 9 | - | 23 Tate & Lyle PLC | 184 | 0.01 |
| 3 Rathbones Group PLC | 66 | - | 2 Tatton Asset Management PLC | 10 | - |
| 31 Raven Property Group Ltd. | - | - | 145 Taylor Wimpey PLC | 166 | 0.01 |
| 28 Reach PLC | 20 | - | 4 TBC Bank Group PLC | 90 | - |
| 11 Reckitt Benckiser Group PLC | 680 | 0.03 | 4 Telecom Plus PLC | 62 | - |
| 19 Redde Northgate PLC | 72 | - | 170 Tesco PLC | 445 | 0.02 |
| 22 Redrow PLC | 104 | 0.01 | 49 THG PLC | 30 | - |
| 6 RELX PLC (Netherlands listing) | 140 | 0.01 | 14 TI Fluid Systems PLC | 16 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 2.21% (continued) | | | United States - 33.95% (continued) | | |
| 62 TP ICAP Group PLC | 93 | 0.01 | 1 ACNB Corp. | 15 | - |
| 16 Travis Perkins PLC | 142 | 0.01 | 15 Activision Blizzard, Inc. | 956 | 0.04 |
| 2 Tremor International Ltd. | 6 | - | 2 Acuity Brands, Inc. | 270 | 0.01 |
| 1 Tremor International Ltd., ADR | 7 | - | 5 Acushnet Holdings Corp. | 176 | 0.01 |
| 10 Trifast PLC | 7 | - | 4 ACV Auctions, Inc. | 60 | - |
| 13 TT Electronics PLC | 21 | - | - Adams Resources & Energy, Inc. | 1 | - |
| 69 Tullow Oil PLC | 17 | - | 8 Adaptive Biotechnologies Corp. | 42 | - |
| 13 Tyman PLC | 35 | - | 1 Addus HomeCare Corp. | 84 | - |
| 14 Unilever PLC (Netherlands listing) | 574 | 0.03 | 9 Adeia, Inc. | 71 | - |
| 9 Unilever PLC (UK listing) | 368 | 0.02 | 2 Adicet Bio, Inc. | 7 | - |
| 18 United Utilities Group PLC | 178 | 0.01 | 8 Adient PLC | 204 | 0.01 |
| 19 Vanquis Banking Group PLC | 40 | - | 7 Adobe, Inc. | 2,279 | 0.10 |
| - Verici Dx PLC | - | - | 30 ADT, Inc. | 138 | 0.01 |
| 24 Vertu Motors PLC | 15 | - | 3 Adtalem Global Education, Inc. | 105 | 0.01 |
| 17 Vesuvius PLC | 70 | - | 2 ADTRAN Holdings, Inc. (Germany listing) | 11 | - |
| 4 Victrex PLC | 62 | - | 4 Advance Auto Parts, Inc. | 207 | 0.01 |
| 2 VIDENDUM PLC | 16 | - | 5 Advanced Drainage Systems, Inc. | 408 | 0.02 |
| 85 Virgin Money U.K. PLC | 126 | 0.01 | 2 Advanced Emissions Solutions, Inc. | 2 | - |
| 20 Vistry Group PLC | 148 | 0.01 | 2 Advanced Energy Industries, Inc. | 167 | 0.01 |
| 656 Vodafone Group PLC | 502 | 0.02 | 15 Advanced Micro Devices, Inc. | 1,435 | 0.06 |
| 8 Volex PLC | 22 | - | 2 AdvanSix, Inc. | 57 | - |
| 13 Volvation Group PLC | 57 | - | 7 Adverum Biotechnologies, Inc. | 6 | - |
| 16 Watches of Switzerland Group PLC | 108 | 0.01 | 8 AECOM | 495 | 0.02 |
| 20 Watkin Jones PLC | 13 | - | 1 AeroVironment, Inc. | 106 | 0.01 |
| 7 Weir Group PLC | 120 | 0.01 | 20 AES Corp. | 316 | 0.01 |
| 8 WH Smith PLC | 130 | 0.01 | 3 Affiliated Managers Group, Inc. | 359 | 0.02 |
| 7 Whitbread PLC | 220 | 0.01 | 1 Affinity Bancshares, Inc. | 10 | - |
| 27 Wickes Group PLC | 33 | - | 14 Aflac, Inc. | 720 | 0.03 |
| 10 Wincanton PLC | 24 | - | 6 AGCO Corp. | 538 | 0.02 |
| 17 WPP PLC | 147 | 0.01 | 3 Agilent Technologies, Inc. | 294 | 0.01 |
| 2 WPP PLC, ADR | 65 | - | 7 Agiliti, Inc. | 92 | - |
| 5 Xaar PLC | 9 | - | 9 agilon health, Inc. | 144 | 0.01 |
| 1 XP Power Ltd. | 21 | - | - Agilysys, Inc. | 26 | - |
| 7 XPS Pensions Group PLC | 11 | - | 5 Agios Pharmaceuticals, Inc. | 92 | - |
| 2 Young & Co.'s Brewery PLC (non-voting rights) | 17 | - | 11 Air Lease Corp. | 329 | 0.02 |
| 1 Young & Co.'s Brewery PLC (voting rights) | 16 | - | 5 Air Products & Chemicals, Inc. | 1,079 | 0.05 |
| 2 Zotefoams PLC | 7 | - | 5 Air Transport Services Group, Inc. | 73 | - |
| | 50,355 | 2.21 | 1 Airbnb, Inc. | 130 | 0.01 |
| United States - 33.95% | | | 1 Airgain, Inc. | 4 | - |
| 3 1-800-Flowers.com, Inc. | 19 | - | 9 Akamai Technologies, Inc. | 637 | 0.03 |
| 2 1st Source Corp. | 71 | - | 2 Aker Therapeutics, Inc. | 64 | - |
| 4 2U, Inc. | 13 | - | 1 Alamo Group, Inc. | 120 | 0.01 |
| 9 3D Systems Corp. | 59 | - | 2 Alarm.com Holdings, Inc. | 87 | - |
| 28 3M Co. | 2,086 | 0.09 | 9 Alaska Air Group, Inc. | 342 | 0.02 |
| 7 A O Smith Corp. | 375 | 0.02 | 2 Albany International Corp. | 145 | 0.01 |
| 4 A10 Networks, Inc. | 46 | - | 4 Albarbaro Corp. | 679 | 0.03 |
| 1 AAON, Inc. | 103 | 0.01 | 11 Albertsons Cos., Inc. | 179 | 0.01 |
| 3 AAR Corp. | 106 | 0.01 | 1 Albireo Pharma, Inc. | 2 | - |
| 2 Aaron's Co., Inc. | 21 | - | 13 Alcoa Corp. | 330 | 0.02 |
| 17 Abbott Laboratories | 1,407 | 0.06 | 5 Aldeyra Therapeutics, Inc. | 34 | - |
| 25 AbbVie, Inc. | 2,796 | 0.12 | 5 Alector, Inc. | 31 | - |
| 5 Abercrombie & Fitch Co. | 128 | 0.01 | 1 Alerus Financial Corp. | 12 | - |
| 5 ABM Industries, Inc. | 179 | 0.01 | 1 Alico, Inc. | 13 | - |
| 6 Academy Sports & Outdoors, Inc. | 237 | 0.01 | 5 Alight, Inc. | 37 | - |
| 7 Acadia Healthcare Co., Inc. | 420 | 0.02 | 1 Align Technology, Inc. | 249 | 0.01 |
| 5 ACADIA Pharmaceuticals, Inc. | 103 | 0.01 | 9 Alkermes PLC | 219 | 0.01 |
| 10 Accenture PLC | 2,490 | 0.11 | 1 Allegiant Travel Co. | 101 | 0.01 |
| 7 ACCO Brands Corp. | 28 | - | 6 Allegion PLC | 544 | 0.02 |
| 7 Accolade, Inc. | 67 | - | 3 Allegro MicroSystems, Inc. | 107 | 0.01 |
| 6 Accuray, Inc. | 17 | - | 3 ALLETE, Inc. | 131 | 0.01 |
| 8 ACI Worldwide, Inc. | 147 | 0.01 | 8 Alliant Energy Corp. | 311 | 0.01 |
| - Acme United Corp. | 6 | - | 1 Allied Motion Technologies, Inc. | 24 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 6 Allison Transmission Holdings, Inc. | 236 | 0.01 | 1 Amtech Systems, Inc. | 10 | - |
| 10 Allogene Therapeutics, Inc. | 42 | - | 7 Analog Devices, Inc. | 980 | 0.04 |
| 1 Allovir, Inc. | 3 | - | 3 AnaptysBio, Inc. | 39 | - |
| 8 Allstate Corp. | 698 | 0.03 | 3 Andersons, Inc. | 90 | - |
| 22 Ally Financial, Inc. | 474 | 0.02 | 4 AngioDynamics, Inc. | 27 | - |
| 1 Alnylam Pharmaceuticals, Inc. | 134 | 0.01 | 2 ANI Pharmaceuticals, Inc. | 57 | - |
| 2 Alpha & Omega Semiconductor Ltd. | 35 | - | 1 Anika Therapeutics, Inc. | 26 | - |
| 1 Alpha Metallurgical Resources, Inc. | 146 | 0.01 | 2 ANSYS, Inc. | 443 | 0.02 |
| 79 Alphabet, Inc., Class A | 7,843 | 0.35 | - Anterix, Inc. | 13 | - |
| 68 Alphabet, Inc., Class C | 6,750 | 0.30 | 38 Antero Midstream Corp. | 308 | 0.01 |
| 2 Alta Equipment Group, Inc. | 23 | - | 23 Antero Resources Corp. | 382 | 0.02 |
| 1 Altair Engineering, Inc. | 53 | - | 9 Anywhere Real Estate, Inc. | 44 | - |
| 8 Altice USA, Inc. | 17 | - | 5 Aon PLC | 1,213 | 0.05 |
| 5 Alto Ingredients, Inc. | 8 | - | 18 APA Corp. | 464 | 0.02 |
| 17 Altria Group, Inc. | 590 | 0.03 | 1 Apellis Pharmaceuticals, Inc. | 89 | - |
| 1 Amalgamated Financial Corp. | 7 | - | 14 API Group Corp. | 260 | 0.01 |
| 2 A-Mark Precious Metals, Inc. | 63 | - | 2 Apogee Enterprises, Inc. | 48 | - |
| 66 Amazon.com, Inc. | 6,424 | 0.28 | 5 Apollo Global Management, Inc. | 251 | 0.01 |
| 4 Ambac Financial Group, Inc. | 41 | - | 3 Apollo Medical Holdings, Inc. | 67 | - |
| 1 Ambarella, Inc. | 71 | - | 210 Apple, Inc. | 29,957 | 1.32 |
| 3 AMC Networks, Inc. | 25 | - | 2 Applied Industrial Technologies, Inc. | 239 | 0.01 |
| - AMCON Distributing Co. | 11 | - | 14 Applied Materials, Inc. | 1,483 | 0.07 |
| 17 Amcor PLC (Australia listing) | 135 | 0.01 | 3 AptarGroup, Inc. | 262 | 0.01 |
| 97 Amcor PLC (US listing) | 753 | 0.03 | 5 Aptiv PLC | 378 | 0.02 |
| 9 Amdocs Ltd. | 653 | 0.03 | 1 Apyx Medical Corp. | 6 | - |
| 2 Amedisys, Inc. | 98 | - | 15 Aramark | 471 | 0.02 |
| 3 Amerant Bancorp, Inc. | 37 | - | 3 ARC Document Solutions, Inc. | 6 | - |
| 8 Ameren Corp. | 514 | 0.02 | 2 ArcBest Corp. | 133 | 0.01 |
| 2 Ameresco, Inc. | 69 | - | 13 Arch Capital Group Ltd. | 747 | 0.03 |
| 29 American Airlines Group, Inc. | 350 | 0.02 | 1 Arch Resources, Inc. | 122 | 0.01 |
| 9 American Axle & Manufacturing Holdings, Inc. | 48 | - | 13 Archer-Daniels-Midland Co. | 717 | 0.03 |
| 15 American Eagle Outfitters, Inc. | 119 | 0.01 | 12 Archrock, Inc. | 86 | - |
| 8 American Electric Power Co., Inc. | 553 | 0.02 | 8 Arconic Corp. | 197 | 0.01 |
| 6 American Equity Investment Life Holding Co. | 200 | 0.01 | 4 Arcosa, Inc. | 190 | 0.01 |
| 15 American Express Co. | 1,908 | 0.08 | 2 Arcturus Therapeutics Holdings, Inc. | 39 | - |
| 6 American Financial Group, Inc. | 497 | 0.02 | 3 Arcus Biosciences, Inc. | 48 | - |
| 40 American International Group, Inc. | 1,692 | 0.08 | 3 Arcutis Biotherapeutics, Inc. | 19 | - |
| 1 American National Bankshares, Inc. | 25 | - | 1 Ardagh Metal Packaging SA | 3 | - |
| 2 American Outdoor Brands, Inc. | 12 | - | 5 Ardelyx, Inc. | 12 | - |
| 1 American Public Education, Inc. | 4 | - | 4 Ardmore Shipping Corp. | 40 | - |
| 2 American Software, Inc. | 16 | - | 1 Ares Management Corp. | 58 | - |
| 2 American States Water Co. | 127 | 0.01 | 1 Argan, Inc. | 38 | - |
| 2 American Superconductor Corp. | 8 | - | 3 Argo Group International Holdings Ltd. | 63 | - |
| 2 American Vanguard Corp. | 30 | - | 4 Arista Networks, Inc. | 474 | 0.02 |
| 3 American Water Works Co., Inc. | 363 | 0.02 | 8 Arko Corp. | 47 | - |
| 13 American Well Corp. | 23 | - | 4 Arlo Technologies, Inc. | 32 | - |
| 1 American Woodmark Corp. | 70 | - | 3 Armstrong World Industries, Inc. | 174 | 0.01 |
| - America's Car-Mart, Inc. | 25 | - | 6 Array Technologies, Inc. | 114 | 0.01 |
| 3 Ameriprise Financial, Inc. | 765 | 0.03 | 6 Arrow Electronics, Inc. | 595 | 0.03 |
| 5 Ameris Bancorp | 133 | 0.01 | 1 Arrow Financial Corp. | 21 | - |
| 2 AMERISAFE, Inc. | 68 | - | - Artesian Resources Corp. | 16 | - |
| 4 AmerisourceBergen Corp. | 580 | 0.03 | 5 Arthur J Gallagher & Co. | 830 | 0.04 |
| 1 Ames National Corp. | 13 | - | 6 Artisan Partners Asset Management, Inc. | 147 | 0.01 |
| 6 AMETEK, Inc. | 673 | 0.03 | 3 Artivion, Inc. | 40 | - |
| 9 Amgen, Inc. | 1,586 | 0.07 | 2 Asbury Automotive Group, Inc. | 273 | 0.01 |
| 21 Amkor Technology, Inc. | 408 | 0.02 | 1 Ascent Industries Co. | 9 | - |
| 3 AMN Healthcare Services, Inc. | 209 | 0.01 | 4 ASGN, Inc. | 205 | 0.01 |
| 8 Amneal Pharmaceuticals, Inc. | 16 | - | 4 Ashland, Inc. | 283 | 0.01 |
| 2 Ampco-Pittsburgh Corp. | 5 | - | 1 Aspen Technology, Inc. | 166 | 0.01 |
| 4 Amphastar Pharmaceuticals, Inc. | 133 | 0.01 | 6 Assembly Biosciences, Inc. | 4 | - |
| 14 Amphenol Corp. | 864 | 0.04 | 5 AssetMark Financial Holdings, Inc. | 113 | 0.01 |
| 2 Amplify Energy Corp. | 12 | - | 12 Associated Banc-Corp. | 147 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 1 | Associated Capital Group, Inc. | 16 | - | 3 | Bank of Hawaii Corp. | 87 | - |
| 4 | Assurant, Inc. | 402 | 0.02 | 1 | Bank of Marin Bancorp | 13 | - |
| 6 | Assured Guaranty Ltd. | 235 | 0.01 | 20 | Bank of New York Mellon Corp. | 650 | 0.03 |
| 2 | Astec Industries, Inc. | 62 | - | 4 | Bank of NT Butterfield & Son Ltd. | 81 | - |
| 3 | Astronics Corp. | 37 | - | 9 | Bank OZK | 264 | 0.01 |
| 1 | AstroNova, Inc. | 12 | - | 1 | Bank7 Corp. | 14 | - |
| 2 | Asure Software, Inc. | 21 | - | 1 | BankFinancial Corp. | 6 | - |
| 120 | AT&T, Inc. | 1,522 | 0.07 | 6 | BankUnited, Inc. | 88 | - |
| 3 | Atara Biotherapeutics, Inc. | 4 | - | 1 | Bankwell Financial Group, Inc. | 12 | - |
| 8 | ATI, Inc. | 228 | 0.01 | 3 | Banner Corp. | 100 | 0.01 |
| 3 | Atkore, Inc. | 269 | 0.01 | 1 | Bar Harbor Bankshares | 18 | - |
| 6 | Atlantic Union Bankshares Corp. | 121 | 0.01 | 3 | Barnes & Noble Education, Inc. | 4 | - |
| 5 | Atlantica Sustainable Infrastructure PLC | 105 | 0.01 | 4 | Barnes Group, Inc. | 117 | 0.01 |
| 1 | Atlantisc Holdings Corp. | 31 | - | 1 | Barrett Business Services, Inc. | 45 | - |
| - | Atlassian Corp. | 68 | - | - | Bassett Furniture Industries, Inc. | 4 | - |
| 4 | Atmos Energy Corp. | 407 | 0.02 | 10 | Bath & Body Works, Inc. | 273 | 0.01 |
| 1 | ATN International, Inc. | 37 | - | 1 | Battalion Oil Corp. | 6 | - |
| 1 | Atreca, Inc. | 1 | - | 22 | Baxter International, Inc. | 731 | 0.03 |
| 4 | AtriCure, Inc. | 131 | 0.01 | 1 | BayCom Corp. | 9 | - |
| - | Atrion Corp. | 36 | - | 1 | BCB Bancorp, Inc. | 7 | - |
| 5 | Autodesk, Inc. | 824 | 0.04 | 6 | Beacon Roofing Supply, Inc. | 296 | 0.01 |
| 6 | Autoliv, Inc. | 415 | 0.02 | 2 | Beazer Homes USA, Inc. | 33 | - |
| 6 | Automatic Data Processing, Inc. | 948 | 0.04 | 7 | Becton Dickinson & Co. | 1,375 | 0.06 |
| 5 | AutoNation, Inc. | 566 | 0.03 | 2 | Bel Fuse, Inc. (non-voting rights) | 70 | - |
| - | AutoZone, Inc. | 626 | 0.03 | 3 | Belden, Inc. | 217 | 0.01 |
| 3 | Avangrid, Inc. | 96 | - | 7 | BellRing Brands, Inc. | 211 | 0.01 |
| 4 | Avanos Medical, Inc. | 81 | - | 2 | Benchmark Electronics, Inc. | 43 | - |
| 2 | Avantax, Inc. | 28 | - | 8 | Bentley Systems, Inc. | 308 | 0.01 |
| 38 | Avantor, Inc. | 606 | 0.03 | 20 | Berkshire Hathaway, Inc. | 5,221 | 0.23 |
| 4 | Avery Dennison Corp. | 534 | 0.02 | 4 | Berkshire Hills Bancorp, Inc. | 63 | - |
| 1 | Aviat Networks, Inc. | 20 | - | 5 | Berry Corp. | 24 | - |
| 2 | Avid Bioservices, Inc. | 30 | - | 10 | Berry Global Group, Inc. | 442 | 0.02 |
| 2 | Avid Technology, Inc. | 47 | - | 13 | Best Buy Co., Inc. | 740 | 0.03 |
| 5 | Avidity Biosciences, Inc. | 42 | - | 12 | BGC Partners, Inc. | 38 | - |
| 11 | AvidXchange Holdings, Inc. | 85 | - | 1 | BGSF, Inc. | 6 | - |
| 7 | Avient Corp. | 196 | 0.01 | 2 | Big Lots, Inc. | 9 | - |
| 3 | Avis Budget Group, Inc. | 354 | 0.02 | - | Biglari Holdings, Inc., Class A | 9 | - |
| 3 | Avista Corp. | 108 | 0.01 | - | Biglari Holdings, Inc., Class B | 28 | - |
| 7 | Avnet, Inc. | 264 | 0.01 | 3 | Bills Holdings, Inc. | 261 | 0.01 |
| 14 | Axalta Coating Systems Ltd. | 321 | 0.01 | 1 | Bioceres Crop Solutions Corp. | 12 | - |
| 3 | Axcels Technologies, Inc. | 359 | 0.02 | 6 | Biogen, Inc. | 1,445 | 0.06 |
| 6 | Axis Capital Holdings Ltd. | 258 | 0.01 | 2 | BioLife Solutions, Inc. | 46 | - |
| 1 | Axogen, Inc. | 10 | - | 7 | BioMarin Pharmaceutical, Inc. | 455 | 0.02 |
| 1 | Axon Enterprise, Inc. | 135 | 0.01 | 2 | Biomea Fusion, Inc. | 44 | - |
| 2 | Axonics, Inc. | 75 | - | 1 | Bio-Rad Laboratories, Inc. | 347 | 0.02 |
| 5 | Axos Financial, Inc. | 146 | 0.01 | 3 | Bio-Techne Corp. | 184 | 0.01 |
| 3 | AXT, Inc. | 9 | - | 2 | BJ's Restaurants, Inc. | 39 | - |
| 11 | AZEK Co., Inc. | 202 | 0.01 | 9 | BJ's Wholesale Club Holdings, Inc. | 457 | 0.02 |
| 4 | Azenta, Inc. | 149 | 0.01 | 3 | Black Hills Corp. | 144 | 0.01 |
| - | AZZ, Inc. | 13 | - | 6 | Black Knight, Inc. | 262 | 0.01 |
| 1 | B Riley Financial, Inc. | 40 | - | 2 | Blackbaud, Inc. | 116 | 0.01 |
| 3 | B&G Foods, Inc. | 28 | - | 1 | BlackRock, Inc. | 689 | 0.03 |
| 1 | Badger Meter, Inc. | 151 | 0.01 | 2 | Blackstone, Inc. | 153 | 0.01 |
| 26 | Baker Hughes Co. | 566 | 0.03 | - | Block, Inc. (Australia listing) | 7 | - |
| 1 | Balchem Corp. | 109 | 0.01 | 13 | Block, Inc. (US listing) | 645 | 0.03 |
| 18 | Ball Corp. | 739 | 0.03 | 6 | Bloomin' Brands, Inc. | 115 | 0.01 |
| 1 | Bally's Corp. | 12 | - | 1 | Blue Ridge Bankshares, Inc. | 9 | - |
| 5 | Banc of California, Inc. | 40 | - | 4 | Bluebird Bio, Inc. | 11 | - |
| 3 | BancFirst Corp. | 179 | 0.01 | 1 | BlueLinx Holdings, Inc. | 47 | - |
| 5 | Bancorp, Inc. | 114 | 0.01 | 3 | Blueprint Medicines Corp. | 116 | 0.01 |
| 2 | Bandwidth, Inc., Class A | 16 | - | - | Bluerock Homes Trust, Inc. | 3 | - |
| 75 | Bank of America Corp. | 1,681 | 0.07 | - | BM Technologies, Inc. | - | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 3 | Boise Cascade Co. | 178 | 0.01 | 1 | Cambium Networks Corp. | 18 | - |
| 5 | BOK Financial Corp. | 326 | 0.02 | - | Cambridge Bancorp | 20 | - |
| - | Booking Holdings, Inc. | 877 | 0.04 | 1 | Camden National Corp. | 33 | - |
| 2 | Boot Barn Holdings, Inc. | 114 | 0.01 | 19 | Campbell Soup Co. | 761 | 0.03 |
| 9 | Booz Allen Hamilton Holding Corp. | 743 | 0.03 | 3 | Camping World Holdings, Inc. | 58 | - |
| 18 | BorgWarner, Inc. | 637 | 0.03 | 6 | Cannae Holdings, Inc. | 96 | - |
| - | Boston Beer Co., Inc. | 131 | 0.01 | 2 | Cantaloupe, Inc. | 11 | - |
| 2 | Boston Omaha Corp. | 27 | - | 1 | Capital Bancorp, Inc. | 14 | - |
| 27 | Boston Scientific Corp. | 1,110 | 0.05 | 2 | Capital City Bank Group, Inc. | 40 | - |
| 1 | Bowman Consulting Group Ltd. | 14 | - | 11 | Capital One Financial Corp. | 955 | 0.04 |
| 7 | Box, Inc. | 152 | 0.01 | 11 | Capitol Federal Financial, Inc. | 53 | - |
| 2 | Boyd Gaming Corp. | 126 | 0.01 | 11 | Capri Holdings Ltd. | 304 | 0.01 |
| 4 | Brady Corp. | 136 | 0.01 | 2 | Capstar Financial Holdings, Inc. | 15 | - |
| 5 | Bread Financial Holdings, Inc. | 113 | 0.01 | 3 | Cara Therapeutics, Inc. | 9 | - |
| 1 | Bridgewater Bancshares, Inc. | 10 | - | 12 | Cardinal Health, Inc. | 823 | 0.04 |
| 3 | Bright Horizons Family Solutions, Inc. | 177 | 0.01 | 1 | CareDx, Inc. | 4 | - |
| 1 | Brightcove, Inc. | 2 | - | 5 | Cargurus, Inc. | 72 | - |
| 6 | Brighthouse Financial, Inc. | 198 | 0.01 | 4 | Carlisle Cos., Inc. | 639 | 0.03 |
| 2 | Brightsphere Investment Group, Inc. | 34 | - | 18 | Carlyle Group, Inc. | 405 | 0.02 |
| 7 | BrightView Holdings, Inc. | 36 | - | 10 | CarMax, Inc. | 552 | 0.02 |
| 2 | Brinker International, Inc. | 60 | - | 70 | Carnival Corp. | 630 | 0.03 |
| 3 | Brink's Co. | 183 | 0.01 | 4 | CarParts.com, Inc. | 15 | - |
| 66 | Bristol-Myers Squibb Co. | 3,435 | 0.15 | 4 | Carpenter Technology Corp. | 147 | 0.01 |
| 2 | Bristow Group, Inc. | 40 | - | 1 | Carriage Services, Inc. | 30 | - |
| 7 | Broadcom, Inc. | 4,528 | 0.20 | 42 | Carrier Global Corp. | 1,387 | 0.06 |
| 6 | Broadridge Financial Solutions, Inc. | 751 | 0.03 | 2 | Carrolls Restaurant Group, Inc. | 10 | - |
| 13 | Brookdale Senior Living, Inc. | 36 | - | 4 | Cars.com, Inc. | 62 | - |
| 10 | Brookfield Renewable Corp. | 267 | 0.01 | 1 | Carter Bankshares, Inc. | 16 | - |
| 7 | Brookline Bancorp, Inc. | 49 | - | 3 | Carter's, Inc. | 152 | 0.01 |
| 14 | Brown & Brown, Inc. | 697 | 0.03 | 3 | Casa Systems, Inc. | 2 | - |
| 2 | Brown-Forman Corp., Class A | 108 | 0.01 | 3 | Casella Waste Systems, Inc. | 237 | 0.01 |
| 8 | Brown-Forman Corp., Class B | 388 | 0.02 | 2 | Casey's General Stores, Inc. | 353 | 0.02 |
| 1 | BRP Group, Inc. | 15 | - | 1 | Cass Information Systems, Inc. | 41 | - |
| 8 | Bruker Corp. | 466 | 0.02 | 9 | Catalent, Inc. | 276 | 0.01 |
| 6 | Brunswick Corp. | 375 | 0.02 | 7 | Catalyst Pharmaceuticals, Inc. | 66 | - |
| 3 | Buckle, Inc. | 83 | - | 11 | Caterpillar, Inc. | 1,784 | 0.08 |
| 2 | Build-A-Bear Workshop, Inc. | 22 | - | 6 | Cathay General Bancorp | 142 | 0.01 |
| 15 | Builders FirstSource, Inc. | 1,354 | 0.06 | 2 | Cato Corp. | 14 | - |
| 7 | Bumble, Inc. | 88 | - | 1 | Cavco Industries, Inc. | 123 | 0.01 |
| 11 | Bunge Ltd. | 807 | 0.04 | - | CB Financial Services, Inc. | 7 | - |
| 3 | Burlington Stores, Inc. | 303 | 0.01 | 4 | CBIZ, Inc. | 157 | 0.01 |
| 1 | Business First Bancshares, Inc. | 17 | - | 5 | Cboe Global Markets, Inc. | 545 | 0.02 |
| 6 | BWX Technologies, Inc. | 277 | 0.01 | 17 | CBRE Group, Inc. | 1,011 | 0.05 |
| 2 | Byline Bancorp, Inc. | 35 | - | 11 | CCC Intelligent Solutions Holdings, Inc. | 96 | - |
| - | C&F Financial Corp. | 9 | - | 5 | CDW Corp. | 652 | 0.03 |
| 3 | C4 Therapeutics, Inc. | 9 | - | 3 | CECO Environmental Corp. | 25 | - |
| - | Cable One, Inc. | 173 | 0.01 | 6 | Celanese Corp. | 538 | 0.02 |
| 5 | Cabot Corp. | 248 | 0.01 | 2 | Celldex Therapeutics, Inc. | 53 | - |
| 2 | CACI International, Inc. | 444 | 0.02 | 3 | CEL-SCI Corp. | 6 | - |
| 2 | Cactus, Inc. | 63 | - | 2 | Celsius Holdings, Inc. | 169 | 0.01 |
| 15 | Cadence Bank | 210 | 0.01 | 13 | Centene Corp. | 636 | 0.03 |
| 5 | Cadence Design Systems, Inc. | 895 | 0.04 | 19 | CenterPoint Energy, Inc. | 428 | 0.02 |
| 13 | Caesars Entertainment, Inc. | 440 | 0.02 | 4 | Central Garden & Pet Co. (non-voting rights) | 104 | 0.01 |
| 1 | Calavo Growers, Inc. | 30 | - | 1 | Central Garden & Pet Co. (voting rights) | 32 | - |
| 1 | Caledonia Mining Corp. PLC | 8 | - | 2 | Central Pacific Financial Corp. | 25 | - |
| 3 | Caleres, Inc. | 37 | - | 1 | Central Valley Community Bancorp | 8 | - |
| 1 | California BanCorp | 6 | - | 1 | Centrus Energy Corp. | 15 | - |
| 6 | California Resources Corp. (voting rights) | 181 | 0.01 | 7 | Century Aluminum Co. | 42 | - |
| 2 | California Water Service Group | 110 | 0.01 | 2 | Century Casinos, Inc. | 9 | - |
| 3 | Calix, Inc. | 105 | 0.01 | 2 | Century Communities, Inc. | 127 | 0.01 |
| 4 | Callon Petroleum Co. | 109 | 0.01 | 3 | Cerence, Inc. | 64 | - |
| 3 | Cal-Maine Foods, Inc. | 125 | 0.01 | 6 | Ceridian HCM Holding, Inc. | 310 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 6 Certara, Inc. | 94 | - | 9 CMS Energy Corp. | 407 | 0.02 |
| 1 CEVA, Inc. | 22 | - | 4 CNA Financial Corp. | 115 | 0.01 |
| 13 CF Industries Holdings, Inc. | 659 | 0.03 | 1 CNB Financial Corp. | 17 | - |
| 8 CH Robinson Worldwide, Inc. | 640 | 0.03 | 4 CNO Financial Group, Inc. | 75 | - |
| 15 ChampionX Corp. | 310 | 0.01 | 16 CNX Resources Corp. | 201 | 0.01 |
| 3 Charles River Laboratories International, Inc. | 434 | 0.02 | 1 Coastal Financial Corp. | 14 | - |
| 29 Charles Schwab Corp. | 1,219 | 0.05 | 40 Coca-Cola Co. | 1,930 | 0.09 |
| 2 Chart Industries, Inc. | 211 | 0.01 | 1 Coca-Cola Consolidated, Inc. | 300 | 0.01 |
| 3 Charter Communications, Inc. | 806 | 0.04 | 2 Codexis, Inc. | 3 | - |
| 1 Chase Corp. | 60 | - | 1 Codorus Valley Bancorp, Inc. | 8 | - |
| 4 Cheesecake Factory, Inc. | 107 | 0.01 | 25 Coeur Mining, Inc. | 59 | - |
| 2 Chefs' Warehouse, Inc. | 54 | - | 1 Cogent Biosciences, Inc. | 13 | - |
| 8 Chegg, Inc. | 57 | - | 3 Cogent Communications Holdings, Inc. | 159 | 0.01 |
| 1 Chemed Corp. | 459 | 0.02 | 2 Cognex Corp. | 108 | 0.01 |
| 13 Chemours Co. | 282 | 0.01 | 16 Cognizant Technology Solutions Corp. | 788 | 0.04 |
| - Chemung Financial Corp. | 12 | - | 5 Cognyte Software Ltd. | 19 | - |
| 5 Cheniere Energy, Inc. | 613 | 0.03 | 3 Cohen & Steers, Inc. | 149 | 0.01 |
| 10 Chesapeake Energy Corp. | 608 | 0.03 | 9 Coherent Corp. | 256 | 0.01 |
| 1 Chesapeake Utilities Corp. | 86 | - | 4 Cohn, Inc. | 119 | 0.01 |
| 51 Chevron Corp. | 6,232 | 0.27 | 8 Coinbase Global, Inc., Class A | 410 | 0.02 |
| 1 Chewy, Inc. | 33 | - | 19 Colgate-Palmolive Co. | 1,163 | 0.05 |
| 9 Chico's FAS, Inc. | 35 | - | 3 Collegium Pharmaceutical, Inc. | 49 | - |
| 1 Children's Place, Inc. | 14 | - | 1 Colony Bankcorp, Inc. | 10 | - |
| 3 Chinook Therapeutics, Inc. | 58 | - | 15 Columbia Banking System, Inc. | 248 | 0.01 |
| 1 Chipotle Mexican Grill, Inc. | 940 | 0.04 | 8 Columbia Financial, Inc. | 105 | 0.01 |
| 4 Choice Hotels International, Inc. | 320 | 0.01 | 4 Columbia Sportswear Co. | 266 | 0.01 |
| 3 Chord Energy Corp. | 338 | 0.02 | 3 Columbus McKinnon Corp. | 77 | - |
| 4 Chubb Ltd. | 667 | 0.03 | 131 Comcast Corp. | 4,142 | 0.18 |
| 8 Church & Dwight Co., Inc. | 577 | 0.03 | 10 Comerica, Inc. | 280 | 0.01 |
| 5 Churchill Downs, Inc. | 539 | 0.02 | 3 Comfort Systems USA, Inc. | 347 | 0.02 |
| 2 Chuy's Holdings, Inc. | 51 | - | 8 Commerce Bancshares, Inc. | 303 | 0.01 |
| 10 Ciena Corp. | 377 | 0.02 | 8 Commercial Metals Co. | 291 | 0.01 |
| 7 Cigna Group | 1,482 | 0.07 | 2 Commercial Vehicle Group, Inc. | 18 | - |
| 1 Cimpress PLC | 38 | - | 11 CommScope Holding Co., Inc. | 35 | - |
| 9 Cincinnati Financial Corp. | 669 | 0.03 | 4 Community Bank System, Inc. | 151 | 0.01 |
| 5 Cinemark Holdings, Inc. | 70 | - | 1 Community Financial Corp. | 11 | - |
| 2 Cintas Corp. | 808 | 0.04 | 5 Community Health Systems, Inc. | 13 | - |
| 1 CIRCOR International, Inc. | 34 | - | 1 Community Trust Bancorp, Inc. | 36 | - |
| 4 Cirrus Logic, Inc. | 274 | 0.01 | 1 CommVault Systems, Inc. | 60 | - |
| 104 Cisco Systems, Inc. | 4,170 | 0.18 | 2 Compass Minerals International, Inc. | 61 | - |
| 1 Citi Trends, Inc. | 7 | - | 6 Compass Therapeutics, Inc. | 14 | - |
| 21 Citigroup, Inc. | 733 | 0.03 | 22 Compass, Inc., Class A | 64 | - |
| 1 Citizens & Northern Corp. | 14 | - | 1 Computer Programs & Systems, Inc. | 28 | - |
| 1 Citizens Community Bancorp, Inc. | 7 | - | 1 Computer Task Group, Inc. | 6 | - |
| 25 Citizens Financial Group, Inc. | 508 | 0.02 | 3 comScore, Inc. | 2 | - |
| 1 City Holding Co. | 84 | - | 18 Comstock Resources, Inc. | 134 | 0.01 |
| 1 Civeo Corp. | 20 | - | 2 Comtech Telecommunications Corp. | 16 | - |
| 1 Civista Bancshares, Inc. | 16 | - | 22 Conagra Brands, Inc. | 621 | 0.03 |
| 6 Civitas Resources, Inc. | 327 | 0.02 | 4 Concentrix Corp. | 262 | 0.01 |
| 48 Clarivate PLC | 300 | 0.01 | 6 Concrete Pumping Holdings, Inc. | 31 | - |
| 2 Clarus Corp. | 16 | - | 17 Conduent, Inc. | 40 | - |
| 18 Clean Energy Fuels Corp. | 59 | - | 2 Confluent, Inc. | 63 | - |
| 4 Clean Harbors, Inc. | 499 | 0.02 | 2 CONMED Corp. | 147 | 0.01 |
| - Clearfield, Inc. | 12 | - | 3 ConnectOne Bancorp, Inc. | 31 | - |
| 1 Clearwater Paper Corp. | 31 | - | 2 Conn's, Inc. | 8 | - |
| 2 Clearway Energy, Inc., Class A | 50 | - | 41 ConocoPhillips | 3,291 | 0.15 |
| 4 Clearway Energy, Inc., Class C | 97 | - | 1 Consensus Cloud Solutions, Inc. | 27 | - |
| 37 Cleveland-Cliffs, Inc. | 413 | 0.02 | 3 CONSOL Energy, Inc. | 113 | 0.01 |
| - Climb Global Solutions, Inc. | 11 | - | 7 Consolidated Communications Holdings, Inc. | 22 | - |
| 5 Clorox Co. | 677 | 0.03 | 5 Consolidated Edison, Inc. | 382 | 0.02 |
| 2 Cloudflare, Inc. | 127 | 0.01 | 1 Consolidated Water Co. Ltd. | 21 | - |
| 9 CME Group, Inc. | 1,241 | 0.06 | 4 Constellation Brands, Inc. | 808 | 0.04 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|-------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 7 | Constellation Energy Corp. | 490 | 0.02 | 7 | Darden Restaurants, Inc. | 852 | 0.04 |
| 2 | Construction Partners, Inc. | 47 | - | 12 | Darling Ingredients, Inc. | 635 | 0.03 |
| 2 | Consumer Portfolio Services, Inc. | 16 | - | 4 | Daseke, Inc. | 20 | - |
| 3 | Container Store Group, Inc. | 6 | - | 1 | Datadog, Inc. | 43 | - |
| 2 | Cooper Cos., Inc. | 712 | 0.03 | 4 | Dave & Buster's Entertainment, Inc. | 103 | 0.01 |
| 1 | Cooper-Standard Holdings, Inc. | 12 | - | 6 | DaVita, Inc. | 489 | 0.02 |
| 2 | Copa Holdings SA | 204 | 0.01 | 3 | Deciphera Pharmaceuticals, Inc. | 37 | - |
| 5 | Copart, Inc. | 318 | 0.01 | 2 | Deckers Outdoor Corp. | 642 | 0.03 |
| 7 | Corcept Therapeutics, Inc. | 125 | 0.01 | 9 | Deere & Co. | 2,466 | 0.11 |
| 9 | Core & Main, Inc. | 190 | 0.01 | 3 | Definitive Healthcare Corp. | 23 | - |
| 3 | Core Laboratories, Inc. | 49 | - | 7 | Delek U.S. Holdings, Inc. | 123 | 0.01 |
| 26 | Corning, Inc. | 651 | 0.03 | 4 | Dell Technologies, Inc. | 143 | 0.01 |
| 1 | Corsair Gaming, Inc. | 10 | - | 40 | Delta Air Lines, Inc. | 1,170 | 0.05 |
| 17 | Corteva, Inc. | 734 | 0.03 | - | Delta Apparel, Inc. | 4 | - |
| 1 | CorVel Corp. | 193 | 0.01 | 3 | Deluxe Corp. | 37 | - |
| 9 | Costamare, Inc. | 54 | - | 4 | Denali Therapeutics, Inc. | 94 | - |
| 8 | CoStar Group, Inc. | 480 | 0.02 | 4 | Denbury, Inc. | 284 | 0.01 |
| 7 | Costco Wholesale Corp. | 2,810 | 0.12 | 2 | Denny's Corp. | 21 | - |
| 56 | Coterra Energy, Inc. | 1,050 | 0.05 | 15 | DENTSPLY SIRONA, Inc. | 436 | 0.02 |
| 53 | Coty, Inc. | 463 | 0.02 | 5 | Designer Brands, Inc. | 23 | - |
| 10 | Coursera, Inc. | 105 | 0.01 | 7 | Destination XL Group, Inc. | 23 | - |
| 1 | Covenant Logistics Group, Inc. | 27 | - | 36 | Devon Energy Corp. | 1,328 | 0.06 |
| 1 | CPI Card Group, Inc. | 14 | - | 3 | Dexcom, Inc. | 273 | 0.01 |
| 1 | CRA International, Inc. | 40 | - | 3 | DHI Group, Inc. | 9 | - |
| 2 | Cracker Barrel Old Country Store, Inc. | 132 | 0.01 | 13 | DHT Holdings, Inc. | 81 | - |
| 4 | Crane Co. | 236 | 0.01 | - | Diamond Hill Investment Group, Inc. | 27 | - |
| 4 | Crane NXT Co. | 171 | 0.01 | 13 | Diamondback Energy, Inc. | 1,342 | 0.06 |
| 2 | Crawford & Co., Class A | 19 | - | 6 | Dick's Sporting Goods, Inc. | 595 | 0.03 |
| 3 | Crawford & Co., Class B | 20 | - | 3 | Digi International, Inc. | 83 | - |
| 1 | Credit Acceptance Corp. | 350 | 0.02 | 7 | Digital Turbine, Inc. | 53 | - |
| 1 | Crinetics Pharmaceuticals, Inc. | 21 | - | 6 | DigitalOcean Holdings, Inc. | 204 | 0.01 |
| 5 | CRISPR Therapeutics AG | 283 | 0.01 | 1 | Dillard's, Inc. | 259 | 0.01 |
| 4 | Crocs, Inc. | 352 | 0.02 | 3 | Dime Community Bancshares, Inc. | 42 | - |
| 3 | Cross Country Healthcare, Inc. | 63 | - | 1 | Dine Brands Global, Inc. | 34 | - |
| 3 | CrossFirst Bankshares, Inc. | 23 | - | 3 | Diodes, Inc. | 244 | 0.01 |
| - | CrowdStrike Holdings, Inc. | 38 | - | 15 | Discover Financial Services | 1,263 | 0.06 |
| 9 | Crown Holdings, Inc. | 524 | 0.02 | 19 | DISH Network Corp. | 101 | 0.01 |
| 2 | CryoPort, Inc. | 27 | - | 1 | DLH Holdings Corp. | 8 | - |
| 4 | CS Disco, Inc. | 23 | - | - | DMC Global, Inc. | 4 | - |
| 2 | CSG Systems International, Inc. | 81 | - | 2 | DocuSign, Inc. | 76 | - |
| 1 | CSW Industrials, Inc. | 112 | 0.01 | 3 | Dolby Laboratories, Inc. | 220 | 0.01 |
| 82 | CSX Corp. | 2,010 | 0.09 | 6 | Dollar General Corp. | 1,024 | 0.05 |
| 3 | CTS Corp. | 93 | - | 7 | Dollar Tree, Inc. | 714 | 0.03 |
| 4 | Cue Biopharma, Inc. | 12 | - | 10 | Dominion Energy, Inc. | 422 | 0.02 |
| 4 | Cullen/Frost Bankers, Inc. | 351 | 0.02 | 1 | Domino's Pizza, Inc. | 213 | 0.01 |
| 1 | Culp, Inc. | 3 | - | 8 | Donaldson Co., Inc. | 360 | 0.02 |
| 4 | Cummins, Inc. | 681 | 0.03 | 2 | Donegal Group, Inc. | 21 | - |
| 1 | Cumulus Media, Inc. | 2 | - | 3 | Donnelley Financial Solutions, Inc. | 91 | - |
| 1 | Curo Group Holdings Corp. | 1 | - | 9 | DoorDash, Inc. | 450 | 0.02 |
| 3 | Curtiss-Wright Corp. | 334 | 0.02 | 3 | Dorian LPG Ltd. | 53 | - |
| 17 | Cushman & Wakefield PLC | 109 | 0.01 | 2 | Dorman Products, Inc. | 145 | 0.01 |
| 2 | Customers Bancorp, Inc. | 42 | - | 5 | DoubleVerify Holdings, Inc. | 128 | 0.01 |
| 10 | CVB Financial Corp. | 96 | - | 1 | Douglas Dynamics, Inc. | 30 | - |
| 6 | CVR Energy, Inc. | 114 | 0.01 | 3 | Douglas Elliman, Inc. | 7 | - |
| 22 | CVS Health Corp. | 1,198 | 0.05 | 9 | Dover Corp. | 927 | 0.04 |
| 3 | Cymabay Therapeutics, Inc. | 21 | - | 40 | Dow, Inc. | 1,569 | 0.07 |
| 1 | Cytek Biosciences, Inc. | 8 | - | 3 | Doximity, Inc. | 64 | - |
| 4 | CytomX Therapeutics, Inc. | 5 | - | 16 | DR Horton, Inc. | 1,394 | 0.06 |
| - | Daily Journal Corp. | 25 | - | 14 | DraftKings, Inc. | 264 | 0.01 |
| 3 | Daktronics, Inc. | 16 | - | 2 | Dream Finders Homes, Inc. | 25 | - |
| 12 | Dana, Inc. | 127 | 0.01 | 3 | Dril-Quip, Inc. | 53 | - |
| 7 | Danaher Corp. | 1,238 | 0.06 | 6 | Driven Brands Holdings, Inc. | 112 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 12 | Dropbox, Inc. | 215 | 0.01 | 3 | Eneti, Inc. | 19 | - |
| 7 | DT Midstream, Inc. | 270 | 0.01 | 2 | EngageSmart, Inc. | 31 | - |
| 6 | DTE Energy Co. | 545 | 0.02 | 3 | Enhabit, Inc. | 27 | - |
| 8 | Duckhorn Portfolio, Inc. | 86 | - | 37 | EnLink Midstream LLC | 290 | 0.01 |
| 1 | Ducommun, Inc. | 35 | - | 2 | Ennis, Inc. | 32 | - |
| 12 | Duke Energy Corp. | 873 | 0.04 | 3 | Enova International, Inc. | 117 | 0.01 |
| 2 | Duluth Holdings, Inc. | 8 | - | 4 | Enovis Corp. | 181 | 0.01 |
| 31 | Dun & Bradstreet Holdings, Inc. | 251 | 0.01 | 3 | Enphase Energy, Inc. | 433 | 0.02 |
| 13 | DuPont de Nemours, Inc. | 677 | 0.03 | 2 | EnPro Industries, Inc. | 145 | 0.01 |
| 18 | DXC Technology Co. | 354 | 0.02 | 3 | Ensign Group, Inc. | 231 | 0.01 |
| 2 | DXP Enterprises, Inc. | 50 | - | 1 | Enstar Group Ltd. | 245 | 0.01 |
| 2 | Dycom Industries, Inc. | 178 | 0.01 | 6 | Entegris, Inc. | 501 | 0.02 |
| 4 | Dynatrace, Inc. | 183 | 0.01 | 7 | Entergy Corp. | 519 | 0.02 |
| 10 | Dynavax Technologies Corp. | 92 | - | 1 | Enterprise Bancorp, Inc. | 16 | - |
| 2 | Dyne Therapeutics, Inc. | 22 | - | 3 | Enterprise Financial Services Corp. | 98 | - |
| 2 | DZS, Inc. | 7 | - | 4 | Entravision Communications Corp. | 14 | - |
| 2 | E2open Parent Holdings, Inc. | 8 | - | 2 | Envestnet, Inc. | 95 | - |
| 3 | Eagle Bancorp, Inc. | 43 | - | 12 | Envista Holdings Corp. | 315 | 0.01 |
| 1 | Eagle Bulk Shipping, Inc. | 32 | - | 4 | Enzo Biochem, Inc. | 7 | - |
| 2 | Eagle Materials, Inc. | 294 | 0.01 | 34 | EOG Resources, Inc. | 2,913 | 0.13 |
| 1 | Eagle Pharmaceuticals, Inc. | 16 | - | 1 | EPAM Systems, Inc. | 272 | 0.01 |
| 11 | East West Bancorp, Inc. | 412 | 0.02 | 2 | ePlus, Inc. | 90 | - |
| 12 | Eastern Bankshares, Inc. | 109 | 0.01 | 3 | Epsilon Energy Ltd. | 10 | - |
| - | Eastern Co. | 5 | - | 27 | EQT Corp. | 761 | 0.03 |
| 9 | Eastman Chemical Co. | 577 | 0.03 | 4 | Equifax, Inc. | 634 | 0.03 |
| 8 | Eaton Corp. PLC | 1,161 | 0.05 | 28 | Equitable Holdings, Inc. | 543 | 0.02 |
| 20 | eBay, Inc. | 690 | 0.03 | 33 | Equitrans Midstream Corp. | 227 | 0.01 |
| 2 | Ebix, Inc. | 33 | - | 1 | Equity Bancshares, Inc. | 26 | - |
| 3 | EchoStar Corp. | 38 | - | 1 | Erie Indemnity Co. | 225 | 0.01 |
| 3 | Ecolab, Inc. | 354 | 0.02 | 4 | Esab Corp. | 180 | 0.01 |
| 11 | Ecovyst, Inc. | 91 | - | 2 | ESCO Technologies, Inc. | 155 | 0.01 |
| 4 | Edgewell Personal Care Co. | 137 | 0.01 | 1 | Esquire Financial Holdings, Inc. | 27 | - |
| 6 | Edgio, Inc. | 3 | - | 8 | Essent Group Ltd. | 270 | 0.01 |
| 7 | Edison International | 388 | 0.02 | 8 | Essential Utilities, Inc. | 278 | 0.01 |
| 2 | Editas Medicine, Inc. | 18 | - | 2 | Estee Lauder Cos., Inc. | 258 | 0.01 |
| 6 | Edwards Lifesciences Corp. | 384 | 0.02 | 2 | Ethan Allen Interiors, Inc. | 47 | - |
| 2 | eGain Corp. | 11 | - | 5 | Etsy, Inc. | 304 | 0.01 |
| 1 | eHealth, Inc. | 4 | - | 4 | Euronet Worldwide, Inc. | 317 | 0.01 |
| 1 | Eiger BioPharmaceuticals, Inc. | 1 | - | - | Evans Bancorp, Inc. | 7 | - |
| 3 | El Pollo Loco Holdings, Inc. | 20 | - | - | Everbridge, Inc. | 4 | - |
| 34 | Elanco Animal Health, Inc. (voting rights) | 224 | 0.01 | 3 | Evercore, Inc. | 257 | 0.01 |
| 7 | Electronic Arts, Inc. | 710 | 0.03 | 3 | Everest Re Group Ltd. | 745 | 0.03 |
| 18 | Element Solutions, Inc. | 266 | 0.01 | 7 | Evergy, Inc. | 334 | 0.02 |
| 3 | Elevance Health, Inc. | 1,074 | 0.05 | 3 | Everi Holdings, Inc. | 29 | - |
| 3 | elf Beauty, Inc. | 257 | 0.01 | 2 | EverQuote, Inc. | 13 | - |
| 10 | Eli Lilly & Co. | 3,459 | 0.15 | 5 | Eversource Energy | 303 | 0.01 |
| 3 | Embecka Corp. | 63 | - | 3 | Everspin Technologies, Inc. | 17 | - |
| 3 | EMCOR Group, Inc. | 435 | 0.02 | 5 | EVERTEC, Inc. | 127 | 0.01 |
| 2 | EMCORE Corp. | 1 | - | - | EVI Industries, Inc. | 1 | - |
| 3 | Emerald Holding, Inc. | 9 | - | 8 | Evolent Health, Inc. | 188 | 0.01 |
| 4 | Emergent BioSolutions, Inc. | 25 | - | 2 | Evolution Petroleum Corp. | 14 | - |
| 10 | Emerson Electric Co. | 645 | 0.03 | 5 | EW Scripps Co. | 32 | - |
| 2 | Employers Holdings, Inc. | 68 | - | 8 | Exact Sciences Corp. | 513 | 0.02 |
| 2 | Enanta Pharmaceuticals, Inc. | 31 | - | 23 | Exelixis, Inc. | 361 | 0.02 |
| 7 | Encompass Health Corp. | 337 | 0.02 | 16 | Exelon Corp. | 504 | 0.02 |
| 2 | Encore Capital Group, Inc. | 76 | - | 2 | ExlService Holdings, Inc. | 242 | 0.01 |
| 2 | Encore Wire Corp. | 202 | 0.01 | 3 | eXp World Holdings, Inc. | 31 | - |
| 5 | Endeavor Group Holdings, Inc. | 88 | - | 8 | Expedia Group, Inc. | 582 | 0.03 |
| 5 | Energizer Holdings, Inc. | 129 | 0.01 | 11 | Expeditors International of Washington, Inc. | 958 | 0.04 |
| 2 | Energy Recovery, Inc. | 37 | - | 3 | Exponent, Inc. | 188 | 0.01 |
| 5 | Energpac Tool Group Corp. | 94 | - | 9 | Extreme Networks, Inc. | 155 | 0.01 |
| 3 | EnerSys | 231 | 0.01 | 126 | Exxon Mobil Corp. | 10,358 | 0.46 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 4 EZCORP, Inc. | 24 | - | 3 Five Point Holdings LLC | 5 | - |
| 1 F&G Annuities & Life, Inc. | 22 | - | 5 FleetCor Technologies, Inc. | 824 | 0.04 |
| 3 F5, Inc. | 351 | 0.02 | 41 Flex Ltd. | 838 | 0.04 |
| 2 Fabrinet | 218 | 0.01 | - Flexsteel Industries, Inc. | 3 | - |
| 2 FactSet Research Systems, Inc. | 625 | 0.03 | 5 Floor & Decor Holdings, Inc. | 394 | 0.02 |
| 1 Fair Isaac Corp. | 593 | 0.03 | 12 Flowers Foods, Inc. | 248 | 0.01 |
| 1 Farmer Bros Co. | 2 | - | 8 Flowserve Corp. | 218 | 0.01 |
| 1 Farmers & Merchants Bancorp, Inc. | 11 | - | 2 Fluent, Inc. | 1 | - |
| 2 Farmers National Banc Corp. | 18 | - | 11 Fluor Corp. | 238 | 0.01 |
| 2 FARO Technologies, Inc. | 23 | - | 2 Flushing Financial Corp. | 20 | - |
| 13 Fastenal Co. | 584 | 0.03 | 4 Flywire Corp. | 92 | - |
| 9 Fastly, Inc. | 113 | 0.01 | 7 FMC Corp. | 581 | 0.03 |
| 4 Fate Therapeutics, Inc. | 16 | - | 26 FNB Corp. | 228 | 0.01 |
| 4 FB Financial Corp. | 80 | - | 1 FNCB Bancorp, Inc. | 5 | - |
| 1 Federal Agricultural Mortgage Corp. (non-voting rights) | 89 | - | 1 FONAR Corp. | 7 | - |
| 4 Federal Signal Corp. | 181 | 0.01 | 7 Foot Locker, Inc. | 135 | 0.01 |
| 6 Federated Hermes, Inc. | 162 | 0.01 | 119 Ford Motor Co. | 1,147 | 0.05 |
| 13 FedEx Corp. | 2,214 | 0.10 | 4 Forestar Group, Inc. | 65 | - |
| 4 Ferguson PLC (UK listing) | 413 | 0.02 | 4 FormFactor, Inc. | 98 | - |
| 2 Ferguson PLC (US listing) | 260 | 0.01 | 1 Forrester Research, Inc. | 23 | - |
| 7 Ferroglobe PLC | 26 | - | 14 Fortinet, Inc. | 756 | 0.03 |
| 20 Fidelity National Financial, Inc. | 544 | 0.02 | 17 Fortive Corp. | 870 | 0.04 |
| 14 Fidelity National Information Services, Inc. | 630 | 0.03 | 9 Fortune Brands Innovations, Inc. | 457 | 0.02 |
| 2 Fiesta Restaurant Group, Inc. | 14 | - | 1 Forum Energy Technologies, Inc. | 20 | - |
| 24 Fifth Third Bancorp | 469 | 0.02 | 2 Forward Air Corp. | 154 | 0.01 |
| 1 Financial Institutions, Inc. | 15 | - | 5 Fossil Group, Inc. | 8 | - |
| - Finward Bancorp | 4 | - | 19 Fox Corp., Class A | 484 | 0.02 |
| 1 Finwise Bancorp | 9 | - | 15 Fox Corp., Class B | 346 | 0.02 |
| 11 First Advantage Corp. | 119 | 0.01 | 2 Fox Factory Holding Corp. | 162 | 0.01 |
| 9 First American Financial Corp. | 400 | 0.02 | 1 Franklin Covey Co. | 23 | - |
| 3 First Bancorp | 80 | - | 3 Franklin Electric Co., Inc. | 188 | 0.01 |
| 14 First Bancorp (Puerto Rico listing) | 130 | 0.01 | - Franklin Financial Services Corp. | 8 | - |
| 1 First Bancorp, Inc. | 14 | - | 26 Franklin Resources, Inc. | 508 | 0.02 |
| 1 First Bancshares, Inc. | 28 | - | 51 Freeport-McMoRan, Inc. | 1,411 | 0.06 |
| 1 First Bank | 7 | - | 4 Fresh Del Monte Produce, Inc. | 75 | - |
| 5 First Busey Corp. | 68 | - | 2 Freshpet, Inc. | 105 | 0.01 |
| 1 First Business Financial Services, Inc. | 20 | - | 7 Frontdoor, Inc. | 164 | 0.01 |
| 1 First Citizens BancShares, Inc. | 1,130 | 0.05 | 17 Frontier Communications Parent, Inc. | 200 | 0.01 |
| 8 First Commonwealth Financial Corp. | 85 | - | 1 FRP Holdings, Inc. | 33 | - |
| 1 First Community Bankshares, Inc. | 28 | - | 1 FS Bancorp, Inc. | 12 | - |
| 1 First Community Corp. | 7 | - | 2 FTI Consulting, Inc. | 305 | 0.01 |
| 8 First Financial Bancorp | 116 | 0.01 | 28 FuelCell Energy, Inc. | 47 | - |
| 7 First Financial Bankshares, Inc. | 155 | 0.01 | 2 Fulcrum Therapeutics, Inc. | 5 | - |
| 1 First Financial Corp. | 19 | - | 1 Fulgent Genetics, Inc. | 31 | - |
| 4 First Foundation, Inc. | 12 | - | 3 Full House Resorts, Inc. | 15 | - |
| 1 First Guaranty Bancshares, Inc. | 6 | - | 12 Fulton Financial Corp. | 112 | 0.01 |
| 10 First Hawaiian, Inc. | 127 | 0.01 | 4 Funko, Inc. | 36 | - |
| 41 First Horizon Corp. | 336 | 0.02 | 5 FutureFuel Corp. | 37 | - |
| 1 First Internet Bancorp | 8 | - | 1 FVCBankcorp, Inc. | 5 | - |
| 8 First Interstate BancSystem, Inc. | 133 | 0.01 | 2 Gaia, Inc. | 4 | - |
| 4 First Merchants Corp. | 90 | - | 11 Gannett Co., Inc. | 20 | - |
| 1 First Mid Bancshares, Inc. | 26 | - | 28 Gap, Inc. | 183 | 0.01 |
| 1 First Northwest Bancorp | 10 | - | 8 Garmin Ltd. | 645 | 0.03 |
| 2 First of Long Island Corp. | 15 | - | 2 Garrett Motion, Inc. | 13 | - |
| 7 First Solar, Inc. | 1,162 | 0.05 | 2 Gartner, Inc. | 500 | 0.02 |
| 1 First United Corp. | 5 | - | 20 Gates Industrial Corp. PLC | 185 | 0.01 |
| - First Western Financial, Inc. | 4 | - | 3 GATX Corp. | 262 | 0.01 |
| 3 FirstCash Holdings, Inc. | 269 | 0.01 | 4 GE HealthCare Technologies, Inc. | 255 | 0.01 |
| 18 FirstEnergy Corp. | 526 | 0.02 | 32 Gen Digital, Inc. | 445 | 0.02 |
| 15 Fiserv, Inc. | 1,347 | 0.06 | 2 Genasys, Inc. | 4 | - |
| 4 Five Below, Inc. | 492 | 0.02 | 3 Genco Shipping & Trading Ltd. | 34 | - |
| | | | 1 Gencor Industries, Inc. | 11 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|---------------------------------|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 3 | Generac Holdings, Inc. | 271 | 0.01 | 5 | Guess?, Inc. | 85 | - |
| 12 | General Electric Co. | 977 | 0.04 | 4 | Guidewire Software, Inc. | 236 | 0.01 |
| 26 | General Mills, Inc. | 1,739 | 0.08 | 1 | Gulfport Energy Corp. | 111 | 0.01 |
| 42 | General Motors Co. | 1,103 | 0.05 | 9 | GXO Logistics, Inc. | 398 | 0.02 |
| 2 | Generation Bio Co. | 6 | - | 3 | H&E Equipment Services, Inc. | 74 | - |
| 1 | Genesco, Inc. | 15 | - | 9 | H&R Block, Inc. | 204 | 0.01 |
| 3 | Genie Energy Ltd. | 31 | - | 2 | Hackett Group, Inc. | 28 | - |
| 9 | Genpact Ltd. | 261 | 0.01 | 2 | Haemonetics Corp. | 156 | 0.01 |
| 16 | Gentex Corp. | 329 | 0.02 | 7 | Hain Celestial Group, Inc. | 65 | - |
| 2 | Gentherm, Inc. | 99 | 0.01 | 2 | Hallador Energy Co. | 11 | - |
| 7 | Genuine Parts Co. | 862 | 0.04 | 39 | Halliburton Co. | 895 | 0.04 |
| 39 | Genworth Financial, Inc. | 166 | 0.01 | 9 | Halozyyme Therapeutics, Inc. | 229 | 0.01 |
| 1 | Geospace Technologies Corp. | 7 | - | 2 | Hamilton Lane, Inc. | 129 | 0.01 |
| 2 | German American Bancorp, Inc. | 49 | - | 7 | Hancock Whitney Corp. | 196 | 0.01 |
| 2 | Gibraltar Industries, Inc. | 100 | 0.01 | 23 | Hanesbrands, Inc. | 77 | - |
| 4 | G-III Apparel Group Ltd. | 50 | - | 3 | Hanmi Financial Corp. | 31 | - |
| 39 | Gilead Sciences, Inc. | 2,437 | 0.11 | 3 | Hanover Insurance Group, Inc. | 246 | 0.01 |
| 8 | Glacier Bancorp, Inc. | 177 | 0.01 | 4 | HarborOne Bancorp, Inc. | 24 | - |
| 1 | Glatfelter Corp. | 2 | - | 13 | Harley-Davidson, Inc. | 320 | 0.01 |
| 2 | Glaukos Corp. | 101 | 0.01 | 7 | Harmonic, Inc. | 97 | - |
| 3 | Global Industrial Co. | 62 | - | 3 | Harmony Biosciences Holdings, Inc. | 80 | - |
| 7 | Global Payments, Inc. | 544 | 0.02 | 6 | Harsco Corp. | 44 | - |
| 1 | Global Water Resources, Inc. | 12 | - | 21 | Hartford Financial Services Group, Inc. | 1,159 | 0.05 |
| 1 | Globant SA | 167 | 0.01 | 5 | Harvard Bioscience, Inc. | 22 | - |
| 8 | Globe Life, Inc. | 629 | 0.03 | 7 | Hasbro, Inc. | 353 | 0.02 |
| 3 | Globus Medical, Inc. | 147 | 0.01 | 1 | Haverty Furniture Cos., Inc. | 30 | - |
| 3 | GMS, Inc. | 175 | 0.01 | 5 | Hawaiian Electric Industries, Inc. | 145 | 0.01 |
| 4 | GoDaddy, Inc. | 229 | 0.01 | 4 | Hawaiian Holdings, Inc. | 24 | - |
| 6 | Gogo, Inc. | 78 | - | 2 | Hawkins, Inc. | 57 | - |
| 5 | Goldman Sachs Group, Inc. | 1,231 | 0.05 | 1 | Hawthorn Bancshares, Inc. | 15 | - |
| 4 | GoodRx Holdings, Inc. | 17 | - | 1 | Haynes International, Inc. | 27 | - |
| 22 | Goodyear Tire & Rubber Co. | 242 | 0.01 | 17 | Hayward Holdings, Inc. | 150 | 0.01 |
| 1 | Goosehead Insurance, Inc. | 34 | - | 4 | HB Fuller Co. | 197 | 0.01 |
| 8 | GoPro, Inc. | 28 | - | 1 | HBT Financial, Inc. | 11 | - |
| 2 | Gorman-Rupp Co. | 33 | - | 3 | HCA Healthcare, Inc. | 624 | 0.03 |
| 5 | Graco, Inc. | 311 | 0.01 | 1 | HCI Group, Inc. | 25 | - |
| 16 | GrafTech International Ltd. | 55 | - | 3 | Health Catalyst, Inc. | 29 | - |
| 1 | Graham Corp. | 6 | - | 6 | Healthcare Services Group, Inc. | 63 | - |
| - | Graham Holdings Co. | 148 | 0.01 | 6 | HealthEquity, Inc. | 263 | 0.01 |
| 3 | Grand Canyon Education, Inc. | 225 | 0.01 | 3 | HealthStream, Inc. | 52 | - |
| 3 | Granite Construction, Inc. | 94 | - | 7 | Heartland Express, Inc. | 85 | - |
| 23 | Graphic Packaging Holding Co. | 442 | 0.02 | 3 | Heartland Financial USA, Inc. | 75 | - |
| 8 | Gray Television, Inc. | 43 | - | 46 | Hecla Mining Co. | 198 | 0.01 |
| 6 | Great Lakes Dredge & Dock Corp. | 30 | - | 1 | HEICO Corp., Class A | 144 | 0.01 |
| 1 | Great Southern Bancorp, Inc. | 40 | - | 1 | HEICO Corp., Class B | 105 | 0.01 |
| 4 | Green Brick Partners, Inc. | 162 | 0.01 | 1 | Heidrick & Struggles International, Inc. | 27 | - |
| 4 | Green Dot Corp. | 59 | - | 2 | Helen of Troy Ltd. | 132 | 0.01 |
| 5 | Green Plains, Inc. | 112 | 0.01 | 2 | Helios Technologies, Inc. | 97 | - |
| 2 | Greenbrier Cos., Inc. | 51 | - | 13 | Helix Energy Solutions Group, Inc. | 66 | - |
| 1 | Greene County Bancorp, Inc. | 14 | - | 8 | Helmerich & Payne, Inc. | 199 | 0.01 |
| 2 | Greenhill & Co., Inc. | 20 | - | 8 | Henry Schein, Inc. | 485 | 0.02 |
| 1 | Greenlight Capital Re Ltd. | 9 | - | 4 | Herbalife Ltd. | 42 | - |
| 3 | Greif, Inc. (non-voting rights) | 124 | 0.01 | 3 | Herc Holdings, Inc. | 220 | 0.01 |
| 1 | Greif, Inc. (voting rights) | 77 | - | 4 | Heritage Commerce Corp. | 26 | - |
| 3 | Grid Dynamics Holdings, Inc. | 26 | - | 3 | Heritage Financial Corp. | 40 | - |
| 5 | Griffon Corp. | 116 | 0.01 | 5 | Heritage Global, Inc. | 13 | - |
| 2 | Gritstone bio, Inc. | 4 | - | 2 | Heritage Insurance Holdings, Inc. | 6 | - |
| 7 | Grocery Outlet Holding Corp. | 160 | 0.01 | 2 | Heritage-Crystal Clean, Inc. | 53 | - |
| 1 | Group 1 Automotive, Inc. | 202 | 0.01 | 4 | Hershey Co. | 788 | 0.04 |
| 2 | Groupon, Inc. | 7 | - | 27 | Hertz Global Holdings, Inc. | 344 | 0.02 |
| 1 | GSI Technology, Inc. | 7 | - | 1 | Heska Corp. | 87 | - |
| 1 | Guaranty Bancshares, Inc. | 12 | - | 15 | Hess Corp. | 1,488 | 0.07 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 67 Hewlett Packard Enterprise Co. | 772 | 0.03 | 1 Immunicon, Inc. | 2 | - |
| 6 Hexcel Corp. | 306 | 0.01 | 8 Immunovant, Inc. | 132 | 0.01 |
| 3 HF Foods Group, Inc. | 10 | - | - Inari Medical, Inc. | 22 | - |
| 15 HF Sinclair Corp. | 498 | 0.02 | 9 Incyte Corp. | 434 | 0.02 |
| 1 Hibbett, Inc. | 29 | - | 3 Independent Bank Corp. (Massachusetts) | 124 | 0.01 |
| 5 Hillenbrand, Inc. | 209 | 0.01 | 1 Independent Bank Corp. (Michigan) | 19 | - |
| 5 Hilltop Holdings, Inc. | 118 | 0.01 | 4 Independent Bank Group, Inc. | 96 | - |
| 7 Hilton Grand Vacations, Inc. | 230 | 0.01 | 4 Informatica, Inc. | 54 | - |
| 4 Hilton Worldwide Holdings, Inc. | 459 | 0.02 | 3 Information Services Group, Inc. | 11 | - |
| - Hingham Institution For Savings The | 26 | - | 1 InfuSystem Holdings, Inc. | 4 | - |
| 4 HNI Corp. | 72 | - | 20 Ingersoll Rand, Inc. | 921 | 0.04 |
| 15 Hologic, Inc. | 958 | 0.04 | 2 Ingevity Corp. | 80 | - |
| - Home Bancorp, Inc. | 10 | - | 1 Ingles Markets, Inc. | 66 | - |
| 15 Home BancShares, Inc. | 263 | 0.01 | 5 Ingredion, Inc. | 428 | 0.02 |
| 12 Home Depot, Inc. | 2,668 | 0.12 | 2 Innospec, Inc. | 137 | 0.01 |
| 1 HomeStreet, Inc. | 4 | - | 6 Innoviva, Inc. | 64 | - |
| 3 Homology Medicines, Inc. | 2 | - | 1 Inogen, Inc. | 12 | - |
| 5 Honest Co., Inc. | 6 | - | 6 Inovio Pharmaceuticals, Inc. | 3 | - |
| 10 Honeywell International, Inc. | 1,499 | 0.07 | 7 Inozyme Pharma, Inc. | 35 | - |
| 2 Hooker Furnishings Corp. | 19 | - | 3 Insight Enterprises, Inc. | 303 | 0.01 |
| 14 Hope Bancorp, Inc. | 90 | - | 3 Insperity, Inc. | 246 | 0.01 |
| 3 Horace Mann Educators Corp. | 77 | - | - Inspire Medical Systems, Inc. | 98 | - |
| 3 Horizon Bancorp, Inc. | 20 | - | 1 Inspired Entertainment, Inc. | 10 | - |
| 10 Horizon Therapeutics PLC | 800 | 0.04 | 2 Installed Building Products, Inc. | 167 | 0.01 |
| 17 Hormel Foods Corp. | 508 | 0.02 | 2 Insteel Industries, Inc. | 41 | - |
| 11 Hostess Brands, Inc. | 214 | 0.01 | 1 Insulet Corp. | 126 | 0.01 |
| 3 Houlihan Lokey, Inc. | 232 | 0.01 | 3 Integer Holdings Corp. | 177 | 0.01 |
| - Hovnanian Enterprises, Inc. | 17 | - | 6 Integra LifeSciences Holdings Corp. | 186 | 0.01 |
| 4 Howard Hughes Corp. | 227 | 0.01 | 3 Integral Ad Science Holding Corp. | 47 | - |
| 23 Howmet Aerospace, Inc. | 795 | 0.04 | 58 Intel Corp. | 1,475 | 0.07 |
| 19 HP, Inc. | 441 | 0.02 | 2 Intellia Therapeutics, Inc. | 53 | - |
| 2 Hub Group, Inc. | 145 | 0.01 | 1 Inter Parfums, Inc. | 143 | 0.01 |
| 3 Hubbell, Inc. | 618 | 0.03 | 1 Interactive Brokers Group, Inc. | 45 | - |
| - HubSpot, Inc. | 142 | 0.01 | 16 Intercontinental Exchange, Inc. | 1,372 | 0.06 |
| 5 Hudson Technologies, Inc. | 38 | - | 3 InterDigital, Inc. | 177 | 0.01 |
| 3 Humana, Inc. | 1,221 | 0.05 | 4 Interface, Inc. | 21 | - |
| 72 Huntington Bancshares, Inc. | 593 | 0.03 | 5 International Bancshares Corp. | 165 | 0.01 |
| 3 Huntington Ingalls Industries, Inc. | 478 | 0.02 | 24 International Business Machines Corp. | 2,527 | 0.11 |
| 15 Huntsman Corp. | 296 | 0.01 | 9 International Flavors & Fragrances, Inc. | 567 | 0.03 |
| 1 Hurco Cos., Inc. | 17 | - | 2 International Money Express, Inc. | 41 | - |
| 2 Huron Consulting Group, Inc. | 119 | 0.01 | 21 International Paper Co. | 504 | 0.02 |
| 3 Hyatt Hotels Corp. | 225 | 0.01 | 4 International Seaways, Inc. | 128 | 0.01 |
| 7 Hylion Holdings Corp. | 9 | - | 25 Interpublic Group of Cos., Inc. | 758 | 0.03 |
| 1 Hyster-Yale Materials Handling, Inc. | 33 | - | 1 inTEST Corp. | 12 | - |
| 1 I3 Verticals, Inc. | 23 | - | 2 Intevac, Inc. | 8 | - |
| 1 IBEX Holdings Ltd. | 12 | - | 1 Intrepid Potash, Inc. | 14 | - |
| 2 iCAD, Inc. | 2 | - | 1 Intuit, Inc. | 216 | 0.01 |
| 1 ICF International, Inc. | 133 | 0.01 | 1 Intuitive Surgical, Inc. | 218 | 0.01 |
| 2 Ichor Holdings Ltd. | 54 | - | 3 Invacare Corp. | - | - |
| 2 IDACORP, Inc. | 187 | 0.01 | 34 Invesco Ltd. | 388 | 0.02 |
| 3 Ideaya Biosciences, Inc. | 58 | - | - Investar Holding Corp. | 4 | - |
| 1 Identiv, Inc. | 3 | - | - Investors Title Co. | 14 | - |
| 2 IDEX Corp. | 362 | 0.02 | 3 Ionis Pharmaceuticals, Inc. | 101 | 0.01 |
| 2 IDEXX Laboratories, Inc. | 778 | 0.03 | 7 Iovance Biotherapeutics, Inc. | 46 | - |
| 2 IDT Corp. | 54 | - | 4 IPG Photonics Corp. | 340 | 0.02 |
| 1 IES Holdings, Inc. | 54 | - | 4 IQVIA Holdings, Inc. | 696 | 0.03 |
| - IGM Biosciences, Inc. | 2 | - | - iRadimed Corp. | 11 | - |
| 10 iHeartMedia, Inc. | 19 | - | 8 Iridium Communications, Inc. | 388 | 0.02 |
| 7 Illinois Tool Works, Inc. | 1,248 | 0.06 | 2 iRobot Corp. | 56 | - |
| 3 Illumina, Inc. | 457 | 0.02 | 11 Ironwood Pharmaceuticals, Inc. | 97 | - |
| 4 IMAX Corp. | 53 | - | 4 Iteer, Inc. | 14 | - |
| 2 Immersion Corp. | 10 | - | 3 Itron, Inc. | 176 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 6 | ITT, Inc. | 368 | 0.02 | 36 | Kosmos Energy Ltd. | 171 | 0.01 |
| 3 | IVERIC bio, Inc. | 88 | - | 17 | Kraft Heinz Co. | 535 | 0.02 |
| 1 | J & J Snack Foods Corp. | 107 | 0.01 | 11 | Kratos Defense & Security Solutions, Inc. | 111 | 0.01 |
| 7 | J M Smucker Co. | 776 | 0.03 | 10 | Krispy Kreme, Inc. | 120 | 0.01 |
| 13 | Jabil, Inc. | 943 | 0.04 | 40 | Kroger Co. | 1,462 | 0.06 |
| 3 | Jack Henry & Associates, Inc. | 415 | 0.02 | 6 | Kronos Worldwide, Inc. | 39 | - |
| 1 | Jack in the Box, Inc. | 77 | - | 1 | Krystal Biotech, Inc. | 128 | 0.01 |
| 6 | Jackson Financial, Inc. | 131 | 0.01 | 4 | Kulicke & Soffa Industries, Inc. | 181 | 0.01 |
| 6 | Jacobs Solutions, Inc. | 525 | 0.02 | 5 | Kura Oncology, Inc. | 57 | - |
| 2 | James River Group Holdings Ltd. | 35 | - | - | Kura Sushi USA, Inc. | 17 | - |
| 4 | Jamf Holding Corp. | 56 | - | 2 | KVH Industries, Inc. | 13 | - |
| 14 | Janus Henderson Group PLC | 295 | 0.01 | 2 | Kymera Therapeutics, Inc. | 51 | - |
| 6 | Janus International Group, Inc. | 45 | - | 14 | Kyndryl Holdings, Inc. | 137 | 0.01 |
| 4 | Jazz Pharmaceuticals PLC | 400 | 0.02 | 1 | L B Foster Co. | 13 | - |
| 6 | JB Hunt Transport Services, Inc. | 838 | 0.04 | 5 | L3Harris Technologies, Inc. | 640 | 0.03 |
| 20 | Jefferies Financial Group, Inc. | 493 | 0.02 | 5 | Laboratory Corp. of America Holdings | 876 | 0.04 |
| 8 | JELD-WEN Holding, Inc. | 82 | - | 4 | Lakeland Bancorp, Inc. | 46 | - |
| 24 | JetBlue Airways Corp. | 133 | 0.01 | 2 | Lakeland Financial Corp. | 77 | - |
| 4 | JFrog Ltd. | 76 | - | - | Lakeland Industries, Inc. | 4 | - |
| 1 | John B Sanfilippo & Son, Inc. | 58 | - | 4 | Lam Research Corp. | 1,924 | 0.09 |
| 2 | John Bean Technologies Corp. | 140 | 0.01 | 8 | Lamb Weston Holdings, Inc. | 737 | 0.03 |
| 4 | John Wiley & Sons, Inc., Class A | 111 | 0.01 | 1 | Lancaster Colony Corp. | 204 | 0.01 |
| 66 | Johnson & Johnson | 8,178 | 0.36 | 1 | Landmark Bancorp, Inc. | 9 | - |
| 16 | Johnson Controls International PLC | 777 | 0.03 | 2 | Lands' End, Inc. | 8 | - |
| 1 | Johnson Outdoors, Inc. | 28 | - | 3 | Landstar System, Inc. | 359 | 0.02 |
| 1 | Joint Corp. | 6 | - | 3 | Lantheus Holdings, Inc. | 229 | 0.01 |
| 3 | Jones Lang LaSalle, Inc. | 381 | 0.02 | 2 | Lantronix, Inc. | 7 | - |
| 43 | JPMorgan Chase & Co. | 4,691 | 0.21 | 3 | Las Vegas Sands Corp. | 133 | 0.01 |
| 24 | Juniper Networks, Inc. | 587 | 0.03 | 7 | Latham Group, Inc. | 20 | - |
| 1 | Kadant, Inc. | 137 | 0.01 | 6 | Lattice Semiconductor Corp. | 386 | 0.02 |
| 1 | Kaiser Aluminum Corp. | 32 | - | 12 | Laureate Education, Inc. | 121 | 0.01 |
| 4 | KalVista Pharmaceuticals, Inc. | 29 | - | 3 | La-Z-Boy, Inc. | 74 | - |
| 2 | Kaman Corp. | 28 | - | 1 | Lazydays Holdings, Inc. | 7 | - |
| - | Karuna Therapeutics, Inc. | 71 | - | 2 | LCI Industries | 160 | 0.01 |
| 7 | KB Home | 234 | 0.01 | 1 | LCNB Corp. | 7 | - |
| 8 | KBR, Inc. | 377 | 0.02 | 5 | Lear Corp. | 468 | 0.02 |
| 5 | Kearny Financial Corp. | 30 | - | 1 | Lee Enterprises, Inc. | 6 | - |
| 21 | Kellogg Co. | 1,132 | 0.05 | 1 | Legacy Housing Corp. | 21 | - |
| 3 | Kelly Services, Inc. | 39 | - | 9 | Leggett & Platt, Inc. | 232 | 0.01 |
| 5 | Kemper Corp. | 166 | 0.01 | 8 | Leidos Holdings, Inc. | 473 | 0.02 |
| 6 | Kennametal, Inc. | 124 | 0.01 | 1 | LeMaitre Vascular, Inc. | 53 | - |
| 10 | Kennedy-Wilson Holdings, Inc. | 126 | 0.01 | 3 | LendingClub Corp. | 23 | - |
| 18 | Keurig Dr Pepper, Inc. | 448 | 0.02 | 1 | LendingTree, Inc. | 9 | - |
| 56 | KeyCorp | 418 | 0.02 | 10 | Lennar Corp., Class A | 883 | 0.04 |
| 2 | Keysight Technologies, Inc. | 220 | 0.01 | 1 | Lennar Corp., Class B | 63 | - |
| 2 | Kforce, Inc. | 80 | - | 2 | Lennox International, Inc. | 333 | 0.02 |
| 2 | Kimball Electronics, Inc. | 43 | - | 8 | Leslie's, Inc. | 59 | - |
| 8 | Kimberly-Clark Corp. | 903 | 0.04 | 6 | Levi Strauss & Co. | 68 | - |
| 58 | Kinder Morgan, Inc. | 745 | 0.03 | 5 | Lexicon Pharmaceuticals, Inc. | 13 | - |
| 2 | Kiniksa Pharmaceuticals Ltd. | 27 | - | 2 | LGI Homes, Inc. | 163 | 0.01 |
| 1 | Kinnate Biopharma, Inc. | 3 | - | 1 | Liberty Broadband Corp., Class A | 82 | - |
| 1 | Kinsale Capital Group, Inc. | 229 | 0.01 | 10 | Liberty Broadband Corp., Class C | 567 | 0.03 |
| 4 | Kirby Corp. | 258 | 0.01 | 14 | Liberty Energy, Inc. | 135 | 0.01 |
| 10 | KKR & Co., Inc. | 407 | 0.02 | 8 | Liberty Latin America Ltd., Class A | 45 | - |
| 4 | KLA Corp. | 1,367 | 0.06 | 15 | Liberty Latin America Ltd., Class C | 90 | - |
| 12 | Knight-Swift Transportation Holdings, Inc. | 542 | 0.02 | 1 | Liberty Media Corp.-Liberty Braves, Class A | 23 | - |
| 8 | Knowles Corp. | 111 | 0.01 | 3 | Liberty Media Corp.-Liberty Braves, Class C | 84 | - |
| 2 | Kodiak Sciences, Inc. | 8 | - | 2 | Liberty Media Corp.-Liberty Formula One, Class A | 89 | - |
| 11 | Kohl's Corp. | 162 | 0.01 | 12 | Liberty Media Corp.-Liberty Formula One, Class C | 680 | 0.03 |
| 4 | Kontoor Brands, Inc. | 124 | 0.01 | 6 | Liberty Media Corp.-Liberty SiriusXM, Class A | 139 | 0.01 |
| 2 | Koppers Holdings, Inc. | 38 | - | 12 | Liberty Media Corp.-Liberty SiriusXM, Class C | 278 | 0.01 |
| 4 | Korn Ferry | 146 | 0.01 | 1 | Life Time Group Holdings, Inc. | 9 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 2 Lifetime Brands, Inc. | 8 | - | 16 Marqeta, Inc. | 63 | - |
| 1 Ligand Pharmaceuticals, Inc. | 74 | - | 6 Marriott International, Inc. | 765 | 0.03 |
| 3 Light & Wonder, Inc. | 144 | 0.01 | 3 Marriott Vacations Worldwide Corp. | 300 | 0.01 |
| 1 Limbach Holdings, Inc. | 23 | - | 8 Marsh & McLennan Cos., Inc. | 1,145 | 0.05 |
| 3 Limoneira Co. | 33 | - | 6 Marten Transport Ltd. | 100 | 0.01 |
| 3 Lincoln Educational Services Corp. | 16 | - | 2 Martin Marietta Materials, Inc. | 686 | 0.03 |
| 4 Lincoln Electric Holdings, Inc. | 556 | 0.03 | 20 Marvell Technology, Inc. | 954 | 0.04 |
| 10 Lincoln National Corp. | 168 | 0.01 | 9 Masco Corp. | 342 | 0.02 |
| 5 Linde PLC | 1,361 | 0.06 | 2 Masimo Corp. | 244 | 0.01 |
| - Lindsay Corp. | 37 | - | 2 Masonite International Corp. | 117 | 0.01 |
| 13 Lions Gate Entertainment Corp., Class A | 111 | 0.01 | 6 MasTec, Inc. | 507 | 0.02 |
| 11 Lions Gate Entertainment Corp., Class B | 83 | - | 9 Masterbrand, Inc. | 79 | - |
| 2 Liquidity Services, Inc. | 24 | - | 10 Mastercard, Inc. | 2,965 | 0.13 |
| 2 Lithia Motors, Inc. | 399 | 0.02 | 2 MasterCraft Boat Holdings, Inc. | 37 | - |
| 1 Littelfuse, Inc. | 276 | 0.01 | 9 Matador Resources Co. | 319 | 0.01 |
| 4 LivaNova PLC | 138 | 0.01 | 9 Match Group, Inc. | 237 | 0.01 |
| 5 Live Nation Entertainment, Inc. | 339 | 0.02 | 2 Materion Corp. | 138 | 0.01 |
| 3 Live Oak Bancshares, Inc. | 55 | - | 4 Mativ Holdings, Inc. | 52 | - |
| 9 Livent Corp. | 169 | 0.01 | 4 Matrix Service Co. | 18 | - |
| 5 LiveRamp Holdings, Inc. | 96 | - | 4 Matson, Inc. | 197 | 0.01 |
| 20 LKQ Corp. | 833 | 0.04 | 26 Mattel, Inc. | 365 | 0.02 |
| 2 LL Flooring Holdings, Inc. | 8 | - | 3 Matthews International Corp. | 82 | - |
| 13 Loews Corp. | 589 | 0.03 | 5 Maximus, Inc. | 298 | 0.01 |
| 6 Louisiana-Pacific Corp. | 273 | 0.01 | 5 MaxLinear, Inc. | 109 | 0.01 |
| 1 Lovesac Co. | 15 | - | 1 Mayville Engineering Co., Inc. | 7 | - |
| 6 Lowe's Cos., Inc. | 969 | 0.04 | 10 McCormick & Co., Inc. (non-voting rights) | 669 | 0.03 |
| 5 LPL Financial Holdings, Inc. | 707 | 0.03 | 1 McCormick & Co., Inc. (voting rights) | 47 | - |
| 6 LSB Industries, Inc. | 43 | - | 6 McDonald's Corp. | 1,334 | 0.06 |
| 3 LSI Industries, Inc. | 32 | - | 2 McGrath RentCorp | 132 | 0.01 |
| 3 Lululemon Athletica, Inc. | 742 | 0.03 | 2 McKesson Corp. | 732 | 0.03 |
| 77 Lumen Technologies, Inc. | 122 | 0.01 | 5 MDC Holdings, Inc. | 162 | 0.01 |
| 4 Lumentum Holdings, Inc. | 152 | 0.01 | 15 MDU Resources Group, Inc. | 360 | 0.02 |
| 5 Luna Innovations, Inc. | 36 | - | 1 Medifast, Inc. | 53 | - |
| 3 Luther Burbank Corp. | 20 | - | 2 Medpace Holdings, Inc. | 355 | 0.02 |
| 20 LyondellBasell Industries NV | 1,372 | 0.06 | 15 Medtronic PLC | 966 | 0.04 |
| 6 M&T Bank Corp. | 577 | 0.03 | 2 MeiraGTx Holdings PLC | 11 | - |
| 1 M/I Homes, Inc. | 49 | - | 1 Mercantile Bank Corp. | 26 | - |
| 3 Macatawa Bank Corp. | 23 | - | 5 Mercer International, Inc. | 34 | - |
| 3 MACOM Technology Solutions Holdings, Inc. | 165 | 0.01 | 3 Merchants Bancorp | 49 | - |
| 6 MacroGenics, Inc. | 21 | - | 41 Merck & Co., Inc. | 3,634 | 0.16 |
| 23 Macy's, Inc. | 251 | 0.01 | 4 Mercury General Corp. | 97 | - |
| 2 Madison Square Garden Entertainment Corp. | 55 | - | 5 Mercury Systems, Inc. | 147 | 0.01 |
| 1 Madison Square Garden Sports Corp. | 129 | 0.01 | 1 Meridian Corp. | 5 | - |
| 4 Magnachip Semiconductor Corp. | 29 | - | 3 Merit Medical Systems, Inc. | 224 | 0.01 |
| 5 Magnite, Inc. | 44 | - | 2 Meritage Homes Corp. | 191 | 0.01 |
| 14 Magnolia Oil & Gas Corp. | 223 | 0.01 | 3 Mersana Therapeutics, Inc. | 18 | - |
| 4 Maiden Holdings Ltd. | 7 | - | 4 Mesa Air Group, Inc. | 5 | - |
| - MainStreet Bancshares, Inc. | 8 | - | - Mesa Laboratories, Inc. | 36 | - |
| 2 Malibu Boats, Inc. | 66 | - | 27 Meta Platforms, Inc. | 5,680 | 0.25 |
| 4 Manhattan Associates, Inc. | 599 | 0.03 | 3 Methode Electronics, Inc. | 100 | 0.01 |
| 1 Manitex International, Inc. | 5 | - | 16 MetLife, Inc. | 630 | 0.03 |
| 3 Manitowoc Co., Inc. | 40 | - | 1 Metrocity Bankshares, Inc. | 18 | - |
| 4 ManpowerGroup, Inc. | 234 | 0.01 | 1 Metropolitan Bank Holding Corp. | 16 | - |
| 54 Marathon Oil Corp. | 967 | 0.04 | 1 Mettler-Toledo International, Inc. | 570 | 0.03 |
| 28 Marathon Petroleum Corp. | 2,378 | 0.11 | 2 MGE Energy, Inc. | 97 | - |
| 7 Maravai LifeSciences Holdings, Inc. | 73 | - | 25 MGIC Investment Corp. | 299 | 0.01 |
| 3 Marcus & Millichap, Inc. | 69 | - | 18 MGM Resorts International | 562 | 0.03 |
| 2 Marcus Corp. | 23 | - | 1 MGP Ingredients, Inc. | 102 | 0.01 |
| 2 Marine Products Corp. | 22 | - | 16 Microchip Technology, Inc. | 965 | 0.04 |
| 2 MarineMax, Inc. | 42 | - | 33 Micron Technology, Inc. | 1,823 | 0.08 |
| 1 Markel Group, Inc. | 708 | 0.03 | 113 Microsoft Corp. | 29,922 | 1.32 |
| 1 MarketAxess Holdings, Inc. | 259 | 0.01 | 1 Mid Penn Bancorp, Inc. | 10 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 4 Middleby Corp. | 384 | 0.02 | 7 National Energy Services Reunited Corp. | 16 | - |
| 1 Middlefield Banc Corp. | 19 | - | 4 National Fuel Gas Co. | 146 | 0.01 |
| 1 Middlesex Water Co. | 53 | - | 1 National HealthCare Corp. | 61 | - |
| 2 Midland States Bancorp, Inc. | 24 | - | 6 National Instruments Corp. | 264 | 0.01 |
| 2 MidWestOne Financial Group, Inc. | 27 | - | 2 National Research Corp. | 60 | - |
| 3 Milestone Pharmaceuticals, Inc. | 8 | - | 5 National Vision Holdings, Inc. | 92 | - |
| 1 Miller Industries, Inc. | 36 | - | - National Western Life Group, Inc. | 70 | - |
| 6 MillerKnoll, Inc. | 62 | - | 1 Natural Gas Services Group, Inc. | 9 | - |
| 3 Minerals Technologies, Inc. | 119 | 0.01 | 3 Natural Grocers by Vitamin Cottage, Inc. | 25 | - |
| 2 Mirati Therapeutics, Inc. | 58 | - | 1 Nature's Sunshine Products, Inc. | 11 | - |
| 1 Mission Produce, Inc. | 5 | - | 1 Nautilus, Inc. | 1 | - |
| 3 Mistras Group, Inc. | 18 | - | 12 Navient Corp. | 149 | 0.01 |
| 4 Mitek Systems, Inc. | 30 | - | 4 NBT Bancorp, Inc. | 97 | - |
| 5 MKS Instruments, Inc. | 361 | 0.02 | 13 NCR Corp. | 242 | 0.01 |
| 1 Model N, Inc. | 14 | - | 14 Nektar Therapeutics | 7 | - |
| 18 Moderna, Inc. | 1,890 | 0.08 | 2 Nelnet, Inc. | 150 | 0.01 |
| 4 Modine Manufacturing Co. | 87 | - | 3 Neogen Corp. | 38 | - |
| 1 ModivCare, Inc. | 35 | - | 9 NeoGenomics, Inc. | 126 | 0.01 |
| 5 Moelis & Co. | 147 | 0.01 | 11 NetApp, Inc. | 603 | 0.03 |
| 5 Mohawk Industries, Inc. | 363 | 0.02 | 3 Netflix, Inc. | 863 | 0.04 |
| 3 Molina Healthcare, Inc. | 704 | 0.03 | 2 NETGEAR, Inc. | 28 | - |
| 14 Molson Coors Beverage Co. | 673 | 0.03 | 6 NetScout Systems, Inc. | 142 | 0.01 |
| 3 Momentive Global, Inc. | 21 | - | 4 Neurocrine Biosciences, Inc. | 294 | 0.01 |
| 11 Mondelez International, Inc. | 665 | 0.03 | 1 Neuronetics, Inc. | 3 | - |
| 1 MongoDB, Inc. | 132 | 0.01 | 1 Nevro Corp. | 22 | - |
| 1 Monolithic Power Systems, Inc. | 245 | 0.01 | 7 New Fortress Energy, Inc. | 140 | 0.01 |
| 3 Monro, Inc. | 84 | - | 8 New Jersey Resources Corp. | 308 | 0.01 |
| 8 Monster Beverage Corp. | 376 | 0.02 | 79 New York Community Bancorp, Inc. | 654 | 0.03 |
| 1 Montrose Environmental Group, Inc. | 28 | - | 7 New York Times Co. | 199 | 0.01 |
| 4 Moody's Corp. | 1,022 | 0.05 | 30 Newell Brands, Inc. | 202 | 0.01 |
| 2 Moog, Inc. | 187 | 0.01 | 11 Newmark Group, Inc. | 50 | - |
| 17 Morgan Stanley | 1,135 | 0.05 | 1 NewMarket Corp. | 167 | 0.01 |
| 2 Morningstar, Inc. | 255 | 0.01 | 22 Newmont Corp. | 713 | 0.03 |
| 2 Morphic Holding, Inc. | 96 | - | 6 Newpark Resources, Inc. | 18 | - |
| 24 Mosaic Co. | 613 | 0.03 | 29 News Corp., Class A | 430 | 0.02 |
| 1 Motorcar Parts of America, Inc. | 6 | - | 16 News Corp., Class B | 230 | 0.01 |
| 4 Motorola Solutions, Inc. | 892 | 0.04 | 1 Nexa Resources SA | 4 | - |
| 1 Movado Group, Inc. | 25 | - | 4 Nexstar Media Group, Inc. | 480 | 0.02 |
| 3 MP Materials Corp. | 54 | - | 1 NextCure, Inc. | 1 | - |
| 6 Mr Cooper Group, Inc. | 214 | 0.01 | 16 NextEra Energy, Inc. | 939 | 0.04 |
| 6 MRC Global, Inc. | 39 | - | 5 NextGen Healthcare, Inc. | 62 | - |
| 1 MSA Safety, Inc. | 147 | 0.01 | 17 NexTier Oilfield Solutions, Inc. | 103 | 0.01 |
| 3 MSC Industrial Direct Co., Inc. | 232 | 0.01 | 3 NGM Biopharmaceuticals, Inc. | 7 | - |
| 1 MSCI, Inc. | 507 | 0.02 | 1 NI Holdings, Inc. | 13 | - |
| 4 Mueller Industries, Inc. | 258 | 0.01 | 1 Nicolet Bankshares, Inc. | 50 | - |
| 11 Mueller Water Products, Inc. | 124 | 0.01 | 12 NIKE, Inc. | 1,002 | 0.04 |
| 12 Murphy Oil Corp. | 344 | 0.02 | 2 Nine Energy Service, Inc. | 4 | - |
| 2 Murphy USA, Inc. | 408 | 0.02 | 18 NiSource, Inc. | 383 | 0.02 |
| 1 MVB Financial Corp. | 11 | - | 1 NL Industries, Inc. | 7 | - |
| 3 Myers Industries, Inc. | 46 | - | 1 nLight, Inc. | 12 | - |
| 1 MYR Group, Inc. | 112 | 0.01 | 6 NMI Holdings, Inc. | 130 | 0.01 |
| 6 Myriad Genetics, Inc. | 105 | 0.01 | 2 NN, Inc. | 3 | - |
| 9 N-able, Inc. | 98 | - | 2 Noble Corp. PLC (Denmark listing) | 59 | - |
| 1 Nabors Industries Ltd. | 53 | - | 1 Noble Corp. PLC (US listing) | 29 | - |
| - NACCO Industries, Inc. | 10 | - | 5 Noodles & Co. | 14 | - |
| 1 Napco Security Technologies, Inc. | 37 | - | 15 Nordic American Tankers Ltd. | 42 | - |
| 12 Nasdaq, Inc. | 524 | 0.02 | 3 Nordson Corp. | 510 | 0.02 |
| 2 Natera, Inc. | 63 | - | 11 Nordstrom, Inc. | 139 | 0.01 |
| - Nathan's Famous, Inc. | 11 | - | 7 Norfolk Southern Corp. | 1,245 | 0.06 |
| 3 National Bank Holdings Corp. | 66 | - | - Northeast Bank | 11 | - |
| - National Bankshares, Inc. | 7 | - | 1 Northern Technologies International Corp. | 7 | - |
| 5 National Beverage Corp. | 190 | 0.01 | 12 Northern Trust Corp. | 720 | 0.03 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 4 | 29 | - | 10 | 115 | 0.01 |
| 10 | 87 | - | 48 | 54 | - |
| 2 | 63 | - | 1 | 22 | - |
| 1 | 21 | - | 2 | 18 | - |
| 3 | 132 | 0.01 | 8 | 169 | 0.01 |
| 4 | 46 | - | 15 | 1,271 | 0.06 |
| 1 | 10 | - | 4 | 18 | - |
| 31 | 347 | 0.02 | 1 | 903 | 0.04 |
| 1 | 155 | 0.01 | 9 | 145 | 0.01 |
| 1 | 68 | - | 2 | 40 | - |
| 9 | 66 | - | 2 | 3 | - |
| 19 | 527 | 0.02 | 3 | 64 | - |
| 4 | 113 | 0.01 | 2 | 4 | - |
| 16 | 1,700 | 0.08 | - | 32 | - |
| 3 | 25 | - | 4 | 264 | 0.01 |
| 5 | 121 | 0.01 | 1 | 7 | - |
| 3 | 92 | - | 2 | 34 | - |
| 1 | 81 | - | 2 | 62 | - |
| - | 29 | - | 5 | 325 | 0.01 |
| 12 | 425 | 0.02 | 1 | 140 | 0.01 |
| 10 | 3,111 | 0.14 | 6 | 395 | 0.02 |
| - | 826 | 0.04 | 4 | - | - |
| 8 | 1,159 | 0.05 | 2 | 117 | 0.01 |
| 1 | 15 | - | 6 | 18 | - |
| 50 | 2,306 | 0.10 | 4 | 11 | - |
| 8 | 96 | - | 17 | 465 | 0.02 |
| 5 | 57 | - | 5 | 115 | 0.01 |
| 1 | 14 | - | 6 | 106 | 0.01 |
| 4 | 137 | 0.01 | 8 | 719 | 0.03 |
| 3 | 64 | - | 1 | 102 | 0.01 |
| 9 | 261 | 0.01 | 14 | 772 | 0.03 |
| 13 | 220 | 0.01 | 9 | 89 | - |
| 6 | 33 | - | 7 | 104 | 0.01 |
| 1 | 20 | - | 2 | 54 | - |
| 8 | 583 | 0.03 | 6 | 562 | 0.03 |
| 3 | 743 | 0.03 | 3 | 16 | - |
| 22 | 224 | 0.01 | 9 | 45 | - |
| 22 | 442 | 0.02 | 5 | 916 | 0.04 |
| 1 | 10 | - | 1 | 44 | - |
| 13 | 493 | 0.02 | 1 | 30 | - |
| 4 | 156 | 0.01 | 3 | 12 | - |
| 7 | 40 | - | 2 | 91 | - |
| 1 | 17 | - | 4 | 76 | - |
| 1 | 46 | - | 2 | 52 | - |
| - | - | - | 1 | 10 | - |
| - | - | - | 36 | 435 | 0.02 |
| 6 | 22 | - | 1 | 13 | - |
| 2 | 103 | 0.01 | 1 | 106 | 0.01 |
| 12 | 886 | 0.04 | 1 | 7 | - |
| 18 | 1,238 | 0.06 | 5 | 1,309 | 0.06 |
| 3 | 17 | - | 1 | 11 | - |
| 3 | 173 | 0.01 | 8 | 271 | 0.01 |
| 3 | 16 | - | 3 | 2 | - |
| 11 | 334 | 0.02 | 2 | 69 | - |
| 20 | 899 | 0.04 | 2 | 108 | 0.01 |
| 2 | 27 | - | 7 | 141 | 0.01 |
| 5 | 38 | - | 17 | 132 | 0.01 |
| 4 | 334 | 0.02 | 9 | 725 | 0.03 |
| 1 | 9 | - | 2 | 357 | 0.02 |
| 2 | 10 | - | 1 | 17 | - |
| 7 | 56 | - | 1 | 125 | 0.01 |
| 44 | 93 | - | 10 | 482 | 0.02 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 3 Paysafe Ltd. | 27 | - | 1 Ponce Financial Group, Inc. | 6 | - |
| 9 PBF Energy, Inc. | 266 | 0.01 | 2 Pool Corp. | 554 | 0.03 |
| 2 PC Connection, Inc. | 79 | - | 6 Popular, Inc. | 281 | 0.01 |
| 1 PCB Bancorp | 11 | - | 4 Portland General Electric Co. | 164 | 0.01 |
| 1 PCTEL, Inc. | 5 | - | 4 Poseida Therapeutics, Inc. | 7 | - |
| 9 PDC Energy, Inc. | 478 | 0.02 | 6 Post Holdings, Inc. | 378 | 0.02 |
| 2 PDF Solutions, Inc. | 53 | - | 2 Potbelly Corp. | 13 | - |
| 11 Peabody Energy Corp. | 158 | 0.01 | 1 Powell Industries, Inc. | 37 | - |
| 1 Peapack-Gladstone Financial Corp. | 28 | - | 3 Power Integrations, Inc. | 203 | 0.01 |
| 7 Pediatrix Medical Group, Inc. | 73 | - | 5 PowerSchool Holdings, Inc. | 80 | - |
| 12 Penn Entertainment, Inc. | 247 | 0.01 | 7 PPG Industries, Inc. | 694 | 0.03 |
| 1 Pennant Group, Inc. | 10 | - | 21 PPL Corp. | 450 | 0.02 |
| - Penns Woods Bancorp, Inc. | 9 | - | 3 PRA Group, Inc. | 50 | - |
| 4 PennyMac Financial Services, Inc. | 178 | 0.01 | 1 Preferred Bank | 39 | - |
| 6 Penske Automotive Group, Inc. | 691 | 0.03 | - Preformed Line Products Co. | 34 | - |
| 8 Pentair PLC | 359 | 0.02 | 2 Premier Financial Corp. | 27 | - |
| 1 Penumbra, Inc. | 206 | 0.01 | 9 Premier, Inc. | 178 | 0.01 |
| 1 Peoples Bancorp of North Carolina, Inc. | 12 | - | 4 Prestige Consumer Healthcare, Inc. | 180 | 0.01 |
| 2 Peoples Bancorp, Inc. | 42 | - | 2 PriceSmart, Inc. | 141 | 0.01 |
| - Peoples Financial Services Corp. | 6 | - | - PrimeEnergy Resources Corp. | 15 | - |
| 18 PepsiCo, Inc. | 2,706 | 0.12 | 3 Primerica, Inc. | 388 | 0.02 |
| 5 Perdoceo Education Corp. | 52 | - | 1 Primis Financial Corp. | 6 | - |
| 2 Perficent, Inc. | 110 | 0.01 | 4 Primoris Services Corp. | 88 | - |
| 12 Performance Food Group Co. | 515 | 0.02 | - Princeton Bancorp, Inc. | 10 | - |
| 5 Performant Financial Corp. | 11 | - | 16 Principal Financial Group, Inc. | 851 | 0.04 |
| 20 Permian Resources Corp. | 149 | 0.01 | 2 Privia Health Group, Inc. | 35 | - |
| 10 Perrigo Co. PLC | 262 | 0.01 | 4 ProAssurance Corp. | 43 | - |
| - Personalis, Inc. | - | - | - Procore Technologies, Inc. | 15 | - |
| 14 Petco Health & Wellness Co., Inc. | 85 | - | 47 Procter & Gamble Co. | 5,340 | 0.24 |
| 3 PetIQ, Inc. | 28 | - | 4 PROG Holdings, Inc. | 112 | 0.01 |
| 1 PetMed Express, Inc. | 10 | - | 3 Progress Software Corp. | 125 | 0.01 |
| 174 Pfizer, Inc. | 5,323 | 0.23 | 5 Progressive Corp. | 545 | 0.02 |
| 1 PFSweb, Inc. | 4 | - | 1 Progyny, Inc. | 34 | - |
| 44 PG&E Corp. | 601 | 0.03 | 8 ProPetro Holding Corp. | 44 | - |
| 5 PGT Innovations, Inc. | 93 | - | 7 Prosperity Bancshares, Inc. | 313 | 0.01 |
| 2 Phibro Animal Health Corp. | 16 | - | 4 Protagonist Therapeutics, Inc. (voting rights) | 88 | - |
| 13 Philip Morris International, Inc. | 941 | 0.04 | 9 Proterra, Inc. | 8 | - |
| 14 Phillips 66 | 1,047 | 0.05 | 2 Prothema Corp. PLC | 107 | 0.01 |
| 2 Photonics, Inc. | 26 | - | 2 Proto Labs, Inc. | 49 | - |
| 1 Phreesia, Inc. | 15 | - | 1 Provident Bancorp, Inc. | 8 | - |
| 11 Pilgrim's Pride Corp. | 191 | 0.01 | 1 Provident Financial Holdings, Inc. | 6 | - |
| 6 Pinnacle Financial Partners, Inc. | 222 | 0.01 | 6 Provident Financial Services, Inc. | 76 | - |
| 5 Pinnacle West Capital Corp. | 302 | 0.01 | 17 Prudential Financial, Inc. | 1,068 | 0.05 |
| 17 Pinterest, Inc. | 330 | 0.02 | 3 PTC, Inc. | 291 | 0.01 |
| 2 Pioneer Bancorp, Inc. | 11 | - | 8 Public Service Enterprise Group, Inc. | 374 | 0.02 |
| 13 Pioneer Natural Resources Co. | 2,057 | 0.09 | 1 PubMatic, Inc. | 21 | - |
| 1 Piper Sandler Cos., | 143 | 0.01 | 17 PulteGroup, Inc. | 929 | 0.04 |
| 11 Pitney Bowes, Inc. | 28 | - | 4 Puma Biotechnology, Inc. | 12 | - |
| 2 Pixelworks, Inc. | 4 | - | 1 Pure Cycle Corp. | 11 | - |
| 1 PJT Partners, Inc. | 49 | - | 5 Pure Storage, Inc. | 112 | 0.01 |
| 4 Planet Fitness, Inc. | 182 | 0.01 | 3 Purple Innovation, Inc. | 7 | - |
| 11 Playa Hotels & Resorts NV | 78 | - | 5 PVH Corp. | 379 | 0.02 |
| 2 PlayAGS, Inc. | 9 | - | 2 Q2 Holdings, Inc. | 43 | - |
| 4 Playtika Holding Corp. | 35 | - | 2 QCR Holdings, Inc. | 48 | - |
| 2 Plexus Corp. | 150 | 0.01 | 8 Qorvo, Inc. | 598 | 0.03 |
| 2 Pliant Therapeutics, Inc. | 28 | - | 2 Quad/Graphics, Inc. | 5 | - |
| 25 Plug Power, Inc. | 169 | 0.01 | 1 Quaker Chemical Corp. | 209 | 0.01 |
| - Plumas Bancorp | 8 | - | 19 QUALCOMM, Inc. | 1,751 | 0.08 |
| 1 PMV Pharmaceuticals, Inc. | 5 | - | 2 Qualys, Inc. | 236 | 0.01 |
| 10 PNC Financial Services Group, Inc. | 894 | 0.04 | 2 Quanex Building Products Corp. | 37 | - |
| 4 PNM Resources, Inc. | 141 | 0.01 | 7 Quanta Services, Inc. | 954 | 0.04 |
| 4 Polaris, Inc. | 367 | 0.02 | 1 Quanterix Corp. | 21 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 10 QuantumScape Corp. | 50 | - | 2 Rimini Street, Inc. | 9 | - |
| 7 Quest Diagnostics, Inc. | 788 | 0.04 | 2 Riverview Bancorp, Inc. | 8 | - |
| 1 Quest Resource Holding Corp. | 3 | - | 1 Rivian Automotive, Inc. | 13 | - |
| 3 QuinStreet, Inc. | 24 | - | 3 RLI Corp. | 326 | 0.02 |
| 9 Quotient Technology, Inc. | 19 | - | 1 RMR Group, Inc. | 21 | - |
| 31 Qurate Retail, Inc. | 21 | - | 8 Robert Half International, Inc. | 418 | 0.02 |
| 11 R1 RCM, Inc. | 142 | 0.01 | 43 Robinhood Markets, Inc. | 308 | 0.01 |
| 4 Rackspace Technology, Inc. | 5 | - | 3 ROBLOX Corp. | 86 | - |
| 14 Radian Group, Inc. | 283 | 0.01 | 3 Rocket Pharmaceuticals, Inc. | 56 | - |
| 3 Radiant Logistics, Inc. | 16 | - | 3 Rockwell Automation, Inc. | 630 | 0.03 |
| 3 RadNet, Inc. | 75 | - | - Rocky Brands, Inc. | 6 | - |
| 1 Rafael Holdings, Inc. | 1 | - | 1 Rogers Corp. | 149 | 0.01 |
| 3 Ralph Lauren Corp. | 295 | 0.01 | 3 Roku, Inc. | 118 | 0.01 |
| 1 Ramaco Resources, Inc. | 5 | - | 10 Rollins, Inc. | 316 | 0.01 |
| 6 Rambus, Inc. | 319 | 0.01 | 2 Roper Technologies, Inc. | 732 | 0.03 |
| 20 Range Resources Corp. | 429 | 0.02 | 10 Ross Stores, Inc. | 791 | 0.04 |
| 1 Ranger Energy Services, Inc. | 12 | - | 7 Royal Caribbean Cruises Ltd. | 485 | 0.02 |
| 1 Ranger Oil Corp. | 39 | - | 3 Royal Gold, Inc. | 268 | 0.01 |
| 5 Ranpak Holdings Corp. | 12 | - | 14 Royalty Pharma PLC | 363 | 0.02 |
| 2 RAPT Therapeutics, Inc. | 36 | - | 17 RPC, Inc. | 92 | - |
| 11 Raymond James Financial, Inc. | 834 | 0.04 | 7 RPM International, Inc. | 475 | 0.02 |
| 5 Rayonier Advanced Materials, Inc. | 12 | - | 3 Rush Enterprises, Inc. | 142 | 0.01 |
| 17 Raytheon Technologies Corp. | 1,235 | 0.05 | 1 Rush Enterprises, Inc., Class B | 48 | - |
| 1 RBB Bancorp | 9 | - | 3 Ruth's Hospitality Group, Inc. | 47 | - |
| 2 RBC Bearings, Inc. | 256 | 0.01 | 9 RXO, Inc. | 152 | 0.01 |
| 2 RE/MAX Holdings, Inc. | 26 | - | 4 Ryder System, Inc. | 283 | 0.01 |
| 2 Reading International, Inc. | 4 | - | 3 Ryerson Holding Corp. | 86 | - |
| - Red River Bancshares, Inc. | 16 | - | 3 S&P Global, Inc. | 820 | 0.04 |
| 1 Red Robin Gourmet Burgers, Inc. | 9 | - | 3 S&T Bancorp, Inc. | 69 | - |
| 3 Red Rock Resorts, Inc. | 108 | 0.01 | 4 S&W Seed Co. | 4 | - |
| 5 Regal Rexnord Corp. | 526 | 0.02 | 2 Safeguard Scientifics, Inc. | 3 | - |
| 1 Regeneron Pharmaceuticals, Inc. | 883 | 0.04 | 1 Safety Insurance Group, Inc. | 73 | - |
| 3 REGENXBIO, Inc. | 45 | - | 4 Sage Therapeutics, Inc. | 178 | 0.01 |
| 56 Regions Financial Corp. | 775 | 0.03 | 2 Saia, Inc. | 375 | 0.02 |
| 5 Reinsurance Group of America, Inc. | 559 | 0.03 | 6 Salesforce, Inc. | 1,143 | 0.05 |
| 9 Relay Therapeutics, Inc. | 79 | - | 7 Sally Beauty Holdings, Inc. | 68 | - |
| 5 Reliance Steel & Aluminum Co. | 969 | 0.04 | 2 SandRidge Energy, Inc. | 24 | - |
| - Relmada Therapeutics, Inc. | 1 | - | 3 Sandy Spring Bancorp, Inc. | 57 | - |
| 6 Remitly Global, Inc. | 87 | - | 13 Sangamo Therapeutics, Inc. | 12 | - |
| 3 RenaissanceRe Holdings Ltd. | 479 | 0.02 | 5 Sanmina Corp. | 204 | 0.01 |
| 4 Renasant Corp. | 88 | - | 3 Sapiens International Corp. NV (US listing) | 61 | - |
| 1 Repare Therapeutics, Inc. | 6 | - | 1 Sarepta Therapeutics, Inc. | 115 | 0.01 |
| 3 Repay Holdings Corp. | 16 | - | 1 SB Financial Group, Inc. | 7 | - |
| 1 Repligen Corp. | 154 | 0.01 | 2 ScanSource, Inc. | 36 | - |
| 3 Replimune Group, Inc. | 42 | - | 33 Schlumberger NV | 1,122 | 0.05 |
| 1 Republic Bancorp, Inc. | 47 | - | 7 Schneider National, Inc. | 151 | 0.01 |
| 7 Republic Services, Inc. | 756 | 0.03 | 2 Schnitzer Steel Industries, Inc. | 44 | - |
| 10 Resideo Technologies, Inc. | 134 | 0.01 | 1 Scholar Rock Holding Corp. | 4 | - |
| 2 ResMed, Inc. | 273 | 0.01 | 2 Scholastic Corp. | 73 | - |
| 5 Resolute Forest Products, Inc. | 6 | - | 2 Schrodinger, Inc. | 61 | - |
| 3 Resources Connection, Inc. | 37 | - | 3 Science Applications International Corp. | 271 | 0.01 |
| 4 REV Group, Inc. | 36 | - | 1 Sciplay Corp. | 9 | - |
| 5 REVOLUTION Medicines, Inc. | 93 | - | 4 Scorpio Tankers, Inc. | 161 | 0.01 |
| 2 Revolve Group, Inc. | 26 | - | 2 Scotts Miracle-Gro Co. | 110 | 0.01 |
| 6 Revvity, Inc. | 582 | 0.03 | - Seaboard Corp. | 192 | 0.01 |
| - REX American Resources Corp. | 11 | - | 5 Seacoast Banking Corp. of Florida | 88 | - |
| 8 Reynolds Consumer Products, Inc. | 166 | 0.01 | 2 SEACOR Marine Holdings, Inc. | 16 | - |
| 2 RH | 324 | 0.01 | 9 Seagate Technology Holdings PLC | 447 | 0.02 |
| 3 Rhythm Pharmaceuticals, Inc. | 38 | - | 1 Seagen, Inc. | 213 | 0.01 |
| 10 Ribbon Communications, Inc. | 22 | - | 10 Sealed Air Corp. | 306 | 0.01 |
| 2 Richardson Electronics Ltd. | 26 | - | 3 SeaWorld Entertainment, Inc. | 146 | 0.01 |
| 1 Richmond Mutual BanCorp, Inc. | 6 | - | 1 SecureWorks Corp. | 9 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| 1 Security National Financial Corp. | 7 | - | 10 SolarWinds Corp. | 72 | - |
| 2 Seer, Inc. | 5 | - | 10 SomaLogic, Inc. | 25 | - |
| 8 SEI Investments Co. | 349 | 0.02 | 2 Sonic Automotive, Inc. | 71 | - |
| 9 Select Medical Holdings Corp. | 204 | 0.01 | 7 Sonoco Products Co. | 353 | 0.02 |
| 9 Select Water Solutions, Inc. | 53 | - | 7 Sonos, Inc. | 78 | - |
| 4 Selective Insurance Group, Inc. | 344 | 0.02 | 18 Sotera Health Co. | 209 | 0.01 |
| 7 Selectquote, Inc. | 10 | - | 1 SoundThinking, Inc. | 11 | - |
| - Semler Scientific, Inc. | 4 | - | 1 South Plains Financial, Inc. | 17 | - |
| 5 Sempra Energy (US listing) | 559 | 0.03 | 10 Southern Co. | 563 | 0.03 |
| 4 Semtech Corp. | 68 | - | 3 Southern Copper Corp. | 187 | 0.01 |
| 12 Sensata Technologies Holding PLC | 395 | 0.02 | 1 Southern First Bancshares, Inc. | 10 | - |
| 3 Sensient Technologies Corp. | 161 | 0.01 | 1 Southern Missouri Bancorp, Inc. | 17 | - |
| 2 SentinelOne, Inc. | 34 | - | 3 Southside Bancshares, Inc. | 59 | - |
| 11 Service Corp. International | 573 | 0.03 | 6 SouthState Corp. | 294 | 0.01 |
| - ServiceNow, Inc. | 161 | 0.01 | 29 Southwest Airlines Co. | 705 | 0.03 |
| 4 ServisFirst Bancshares, Inc. | 124 | 0.01 | 2 Southwest Gas Holdings, Inc. | 95 | - |
| 11 SFL Corp. Ltd. | 78 | - | 75 Southwestern Energy Co. | 287 | 0.01 |
| 1 Shake Shack, Inc. | 44 | - | 1 Sovos Brands, Inc. | 22 | - |
| 3 Shenandoah Telecommunications Co. | 51 | - | 1 SP Plus Corp. | 42 | - |
| 6 Sherwin-Williams Co. | 1,046 | 0.05 | 2 SpartanNash Co. | 44 | - |
| 3 Shift4 Payments, Inc. | 135 | 0.01 | 4 Spectrum Brands Holdings, Inc. | 222 | 0.01 |
| 6 Shoals Technologies Group, Inc. | 109 | 0.01 | 10 Spectrum Pharmaceuticals, Inc. | 9 | - |
| - Shockwave Medical, Inc. | 108 | 0.01 | 2 Sphere Entertainment Co. | 37 | - |
| 2 Shoe Carnival, Inc. | 35 | - | 2 Spire, Inc. | 127 | 0.01 |
| 1 Shore Bancshares, Inc. | 9 | - | 5 Spirit AeroSystems Holdings, Inc. | 99 | 0.01 |
| 2 Shutterstock, Inc. | 93 | - | 7 Spirit Airlines, Inc. | 86 | - |
| 2 Shyft Group, Inc. | 44 | - | 4 Splunk, Inc. | 286 | 0.01 |
| 2 SI-BONE, Inc. | 32 | - | 3 Sportsman's Warehouse Holdings, Inc. | 11 | - |
| 2 Sierra Bancorp | 20 | - | 2 Spotify Technology SA | 264 | 0.01 |
| 4 SIGA Technologies, Inc. | 17 | - | 3 SpringWorks Therapeutics, Inc. | 68 | - |
| 4 Signet Jewelers Ltd. | 224 | 0.01 | 7 Sprouts Farmers Market, Inc. | 189 | 0.01 |
| 7 Silgan Holdings, Inc. | 262 | 0.01 | 1 SPS Commerce, Inc. | 107 | 0.01 |
| 2 Silicon Laboratories, Inc. | 247 | 0.01 | 3 SPX Technologies, Inc. | 199 | 0.01 |
| 1 Silvercrest Asset Management Group, Inc. | 11 | - | 4 Squarespace, Inc. | 93 | - |
| 10 Simmons First National Corp. | 130 | 0.01 | 15 SS&C Technologies Holdings, Inc. | 675 | 0.03 |
| 7 Simply Good Foods Co. | 213 | 0.01 | 4 St. Joe Co. | 131 | 0.01 |
| 3 Simpson Manufacturing Co., Inc. | 265 | 0.01 | 1 STAAR Surgical Co. | 35 | - |
| - Simulations Plus, Inc. | 15 | - | 4 Stagwell, Inc. | 18 | - |
| 3 Sinclair Broadcast Group, Inc. | 38 | - | 2 Standard Motor Products, Inc. | 55 | - |
| 27 Sirius XM Holdings, Inc. | 77 | - | 1 Standex International Corp. | 122 | 0.01 |
| 8 SiriusPoint Ltd. | 57 | - | 9 Stanley Black & Decker, Inc. | 514 | 0.02 |
| 2 SiteOne Landscape Supply, Inc. | 234 | 0.01 | 9 Starbucks Corp. | 736 | 0.03 |
| 4 Sitio Royalties Corp. | 91 | - | 9 State Street Corp. | 500 | 0.02 |
| 4 Six Flags Entertainment Corp. | 81 | - | 15 Steel Dynamics, Inc. | 1,119 | 0.05 |
| 1 SJW Group | 86 | - | 7 Steelcase, Inc. | 38 | - |
| 10 Skechers USA, Inc. | 417 | 0.02 | 4 Stellar Bancorp, Inc. | 81 | - |
| 4 Skyline Champion Corp. | 183 | 0.01 | 2 Stepan Co. | 129 | 0.01 |
| 4 SkyWest, Inc. | 102 | 0.01 | 7 Stericycle, Inc. | 239 | 0.01 |
| 10 Skyworks Solutions, Inc. | 833 | 0.04 | 3 STERIS PLC | 550 | 0.02 |
| 1 Sleep Number Corp. | 13 | - | 4 Sterling Bancorp, Inc. | 17 | - |
| 26 SLM Corp. | 315 | 0.01 | 3 Sterling Check Corp. | 33 | - |
| 9 SM Energy Co. | 193 | 0.01 | 3 Sterling Infrastructure, Inc. | 97 | - |
| 2 SMART Global Holdings, Inc. | 40 | - | 6 Steven Madden Ltd. | 150 | 0.01 |
| 1 SmartFinancial, Inc. | 9 | - | 2 Stewart Information Services Corp. | 79 | - |
| 1 Smartsheet, Inc. | 52 | - | 8 Stifel Financial Corp. | 371 | 0.02 |
| 4 Smith & Wesson Brands, Inc. | 39 | - | 3 Stitch Fix, Inc. | 10 | - |
| 3 Smith Micro Software, Inc. | 3 | - | 2 Stock Yards Bancorp, Inc. | 65 | - |
| 39 Snap, Inc. | 319 | 0.01 | 1 Stoke Therapeutics, Inc. | 10 | - |
| 3 Snap-on, Inc. | 664 | 0.03 | 2 Stoneridge, Inc. | 30 | - |
| - Snowflake, Inc. | 31 | - | 2 StoneX Group, Inc. | 112 | 0.01 |
| 1 SolarEdge Technologies, Inc. | 185 | 0.01 | 5 Strataysys Ltd. | 53 | - |
| 3 Solaris Oilfield Infrastructure, Inc. | 15 | - | 2 Strategic Education, Inc. | 106 | 0.01 |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | |
| - Strattec Security Corp. | 7 | - | 6 TETRA Technologies, Inc. | 12 | - |
| 1 Stratus Properties, Inc. | 14 | - | 4 Texas Capital Bancshares, Inc. | 144 | 0.01 |
| 3 Stride, Inc. | 113 | 0.01 | 16 Texas Instruments, Inc. | 2,184 | 0.10 |
| 2 Stryker Corp. | 352 | 0.02 | - Texas Pacific Land Corp. | 323 | 0.01 |
| 1 Summit Financial Group, Inc. | 12 | - | 5 Texas Roadhouse, Inc. | 401 | 0.02 |
| 9 Summit Materials, Inc. | 230 | 0.01 | 5 Textainer Group Holdings Ltd. | 145 | 0.01 |
| 5 SunCoke Energy, Inc. | 29 | - | 11 Textron, Inc. | 527 | 0.02 |
| 8 Sunnova Energy International, Inc. | 116 | 0.01 | 12 TFS Financial Corp. | 109 | 0.01 |
| 3 SunPower Corp. | 24 | - | 4 Theravance Biopharma, Inc. | 38 | - |
| 16 Sunrun, Inc. | 228 | 0.01 | 4 Thermo Fisher Scientific, Inc. | 1,673 | 0.07 |
| 4 Super Micro Computer, Inc. | 753 | 0.03 | 3 Thermon Group Holdings, Inc. | 55 | - |
| 1 Superior Group of Cos., Inc. | 7 | - | 3 Theseus Pharmaceuticals, Inc. | 17 | - |
| 2 Superior Industries International, Inc. | 5 | - | 1 Third Coast Bancshares, Inc. | 13 | - |
| 5 Supernus Pharmaceuticals, Inc. | 121 | 0.01 | 4 Thor Industries, Inc. | 256 | 0.01 |
| 8 Surgery Partners, Inc. | 242 | 0.01 | 1 Thorne HealthTech, Inc. | 4 | - |
| - Surmodics, Inc. | 6 | - | 3 Thryv Holdings, Inc. | 52 | - |
| 3 Sutro Biopharma, Inc. | 10 | - | 4 Tidewater, Inc. | 139 | 0.01 |
| 1 SWK Holdings Corp. | 7 | - | 3 Tile Shop Holdings, Inc. | 13 | - |
| 3 Sylvamo Corp. | 103 | 0.01 | 2 Tilly's, Inc. | 10 | - |
| 2 Synaptics, Inc. | 171 | 0.01 | 1 Timberland Bancorp, Inc. | 13 | - |
| 3 Synchronoss Technologies, Inc. | 2 | - | 6 Timken Co. | 349 | 0.02 |
| 31 Synchrony Financial | 781 | 0.04 | 4 TimkenSteel Corp. | 54 | - |
| 3 Syndax Pharmaceuticals, Inc. | 44 | - | 4 Titan International, Inc. | 33 | - |
| 7 Syneos Health, Inc. | 249 | 0.01 | 1 Titan Machinery, Inc. | 29 | - |
| 2 Synopsys, Inc. | 550 | 0.02 | 17 TJX Cos., Inc. | 1,069 | 0.05 |
| 11 Synovus Financial Corp. | 242 | 0.01 | 10 T-Mobile U.S., Inc. | 1,130 | 0.05 |
| 12 Sysco Corp. | 693 | 0.03 | 5 Toast, Inc. | 84 | - |
| 6 T Rowe Price Group, Inc. | 558 | 0.03 | 10 Toll Brothers, Inc. | 524 | 0.02 |
| 2 Tactile Systems Technology, Inc. | 37 | - | 1 Tompkins Financial Corp. | 52 | - |
| 9 Take-Two Interactive Software, Inc. | 957 | 0.04 | 2 Tootsie Roll Industries, Inc. | 76 | - |
| 6 Talos Energy, Inc. | 64 | - | 2 TopBuild Corp. | 373 | 0.02 |
| 1 Tandem Diabetes Care, Inc. | 29 | - | 10 Topgolf Callaway Brands Corp. | 143 | 0.01 |
| 18 Tapestry, Inc. | 593 | 0.03 | 7 Toro Co. | 515 | 0.02 |
| 13 Targa Resources Corp. | 727 | 0.03 | 6 Towne Bank | 104 | 0.01 |
| 12 Target Corp. | 1,288 | 0.06 | 1 Townsquare Media, Inc. | 8 | - |
| 2 Taro Pharmaceutical Industries Ltd. | 63 | - | 2 TPI Composites, Inc. | 14 | - |
| 1 Tarsus Pharmaceuticals, Inc. | 14 | - | 4 Tractor Supply Co. | 739 | 0.03 |
| 1 TaskUS, Inc. | 10 | - | 2 Trade Desk, Inc. | 94 | - |
| 9 Taylor Morrison Home Corp. | 320 | 0.01 | 3 Tradeweb Markets, Inc. | 188 | 0.01 |
| 2 TCR2 Therapeutics, Inc. | 3 | - | 5 Trane Technologies PLC | 710 | 0.03 |
| 7 TD SYNnex Corp. | 500 | 0.02 | - Transcat, Inc. | 17 | - |
| 8 TE Connectivity Ltd. | 784 | 0.04 | 1 TransDigm Group, Inc. | 543 | 0.02 |
| 34 TechnipFMC PLC | 355 | 0.02 | 52 Transocean Ltd. | 238 | 0.01 |
| 1 TechTarget, Inc. | 23 | - | 7 TransUnion | 418 | 0.02 |
| 2 Tecnoglass, Inc. | 59 | - | 4 Travel & Leisure Co. | 110 | 0.01 |
| 3 Teekay Corp. | 14 | - | 13 Travelers Cos., Inc. | 1,714 | 0.08 |
| 3 Teekay Tankers Ltd. | 74 | - | 3 Tredegar Corp. | 17 | - |
| 17 TEGNA, Inc. | 209 | 0.01 | 4 TreeHouse Foods, Inc. | 154 | 0.01 |
| 2 Tejon Ranch Co. | 25 | - | 8 Trex Co., Inc. | 336 | 0.02 |
| 12 Teladoc Health, Inc. | 214 | 0.01 | 9 Tri Pointe Homes, Inc. | 200 | 0.01 |
| 2 Teledyne Technologies, Inc. | 727 | 0.03 | 3 TriCo Bancshares | 70 | - |
| 2 Teleflex, Inc. | 374 | 0.02 | 3 TriMas Corp. | 71 | - |
| 8 Telephone & Data Systems, Inc. | 44 | - | 8 Trimble, Inc. | 317 | 0.01 |
| 9 Tempur Sealy International, Inc. | 249 | 0.01 | 5 TriNet Group, Inc. | 324 | 0.01 |
| 8 Tenet Healthcare Corp. | 444 | 0.02 | 8 Trinity Industries, Inc. | 143 | 0.01 |
| 1 Tennant Co. | 87 | - | 3 Trinseo PLC | 31 | - |
| 7 Teradata Corp. | 256 | 0.01 | 6 TripAdvisor, Inc. | 76 | - |
| 8 Teradyne, Inc. | 633 | 0.03 | 6 Triton International Ltd. | 402 | 0.02 |
| 5 Terex Corp. | 190 | 0.01 | 2 Triumph Financial, Inc. | 87 | - |
| 1 Territorial Bancorp, Inc. | 4 | - | 14 Tronox Holdings PLC | 119 | 0.01 |
| 30 Tesla, Inc. | 4,925 | 0.22 | 2 TrueBlue, Inc. | 32 | - |
| 2 Tetra Tech, Inc. | 236 | 0.01 | 6 TrueCar, Inc. | 11 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|-------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 33.95% (continued) | | | United States - 33.95% (continued) | | | | |
| 30 | Truist Financial Corp. | 729 | 0.03 | 5 | Upbound Group, Inc. | 120 | 0.01 |
| 1 | Trupanion, Inc. | 11 | - | 3 | Upland Software, Inc. | 6 | - |
| 1 | TrustCo Bank Corp. NY | 33 | - | 2 | Urban One, Inc. (non-voting rights) | 11 | - |
| 5 | Trustmark Corp. | 80 | - | 8 | Urban Outfitters, Inc. | 191 | 0.01 |
| 3 | TTEC Holdings, Inc. | 67 | - | 1 | USANA Health Sciences, Inc. | 60 | - |
| 7 | TTM Technologies, Inc. | 76 | - | - | Utah Medical Products, Inc. | 18 | - |
| 1 | Turning Point Brands, Inc. | 24 | - | 4 | Utz Brands, Inc. | 48 | - |
| 1 | Turtle Beach Corp. | 7 | - | 9 | VAALCO Energy, Inc. | 28 | - |
| 3 | Tutor Perini Corp. | 15 | - | 2 | Vail Resorts, Inc. | 443 | 0.02 |
| 9 | Twilio, Inc. | 502 | 0.02 | 3 | Valaris Ltd. | 151 | 0.01 |
| 1 | Twin Disc, Inc. | 8 | - | 24 | Valero Energy Corp. | 2,039 | 0.09 |
| 4 | Twist Bioscience Corp. | 46 | - | 37 | Valley National Bancorp | 218 | 0.01 |
| 1 | Tyler Technologies, Inc. | 277 | 0.01 | 1 | Valmont Industries, Inc. | 281 | 0.01 |
| 16 | Tyson Foods, Inc. | 639 | 0.03 | 12 | Valvoline, Inc. | 370 | 0.02 |
| 32 | U.S. Bancorp | 777 | 0.03 | 4 | Vanda Pharmaceuticals, Inc. | 19 | - |
| 4 | U.S. Cellular Corp. | 42 | - | 3 | Varex Imaging Corp. | 48 | - |
| 17 | U.S. Foods Holding Corp. | 539 | 0.02 | 1 | Varonis Systems, Inc. | 24 | - |
| - | U.S. Lime & Minerals, Inc. | 58 | - | 8 | Vector Group Ltd. | 71 | - |
| 1 | U.S. Physical Therapy, Inc. | 51 | - | 3 | Veeco Instruments, Inc. | 67 | - |
| 6 | U.S. Silica Holdings, Inc. | 52 | - | 1 | Veeva Systems, Inc. | 116 | 0.01 |
| 19 | U.S. Steel Corp. | 324 | 0.01 | 2 | Velocity Financial, Inc. | 15 | - |
| 1 | U.S. Xpress Enterprises, Inc. | 6 | - | 2 | Vera Bradley, Inc. | 9 | - |
| 7 | Uber Technologies, Inc. | 208 | 0.01 | 5 | Veracyte, Inc. | 100 | 0.01 |
| 5 | UFP Industries, Inc. | 293 | 0.01 | 11 | Veradigm, Inc. | 109 | 0.01 |
| 1 | UFP Technologies, Inc. | 68 | - | 5 | Verastem, Inc. | 4 | - |
| 9 | UGI Corp. | 204 | 0.01 | - | Vericel Corp. | 12 | - |
| 14 | U-Haul Holding Co. (non-voting rights) | 518 | 0.02 | 4 | Verint Systems, Inc. | 129 | 0.01 |
| 2 | U-Haul Holding Co. (voting rights) | 79 | - | 3 | VeriSign, Inc. | 489 | 0.02 |
| 10 | UiPath, Inc. | 150 | 0.01 | 4 | Verisk Analytics, Inc. | 717 | 0.03 |
| 2 | Ultra Beauty, Inc. | 664 | 0.03 | 4 | Veritex Holdings, Inc. | 49 | - |
| 3 | Ultra Clean Holdings, Inc. | 88 | - | 1 | Veritiv Corp. | 85 | - |
| - | Ultragenyx Pharmaceutical, Inc. | 14 | - | 127 | Verizon Communications, Inc. | 3,652 | 0.16 |
| 3 | UMB Financial Corp. | 159 | 0.01 | 11 | Verra Mobility Corp. | 159 | 0.01 |
| 15 | Under Armour, Inc., Class A | 84 | - | 2 | Vertex Pharmaceuticals, Inc. | 644 | 0.03 |
| 19 | Under Armour, Inc., Class C | 99 | 0.01 | 1 | Vertex, Inc. | 26 | - |
| 1 | Unifi, Inc. | 5 | - | 9 | Vertiv Holdings Co. | 147 | 0.01 |
| 1 | UniFirst Corp. | 147 | 0.01 | 21 | VF Corp. | 287 | 0.01 |
| 10 | Union Pacific Corp. | 1,602 | 0.07 | 1 | Viad Corp. | 27 | - |
| 4 | Unisys Corp. | 11 | - | 5 | Viasat, Inc. | 185 | 0.01 |
| 22 | United Airlines Holdings, Inc. | 821 | 0.04 | 57 | Viatris, Inc. | 417 | 0.02 |
| 10 | United Bankshares, Inc. | 238 | 0.01 | 10 | Viavi Solutions, Inc. | 79 | - |
| 8 | United Community Banks, Inc. | 140 | 0.01 | 5 | Vicarious Surgical, Inc. | 8 | - |
| 2 | United Fire Group, Inc. | 30 | - | 1 | Vicor Corp. | 27 | - |
| 4 | United Natural Foods, Inc. | 91 | - | 5 | Victoria's Secret & Co. | 86 | - |
| 12 | United Parcel Service, Inc. | 1,642 | 0.07 | 4 | Victory Capital Holdings, Inc. | 88 | - |
| 4 | United Rentals, Inc. | 1,192 | 0.05 | 4 | ViewRay, Inc. | 2 | - |
| 1 | United Security Bancshares | 7 | - | 2 | Viking Therapeutics, Inc. | 29 | - |
| 3 | United Therapeutics Corp. | 567 | 0.03 | 1 | Village Super Market, Inc. | 23 | - |
| 6 | UnitedHealth Group, Inc. | 2,241 | 0.10 | 3 | Vimeo, Inc. | 10 | - |
| 1 | Unitil Corp. | 37 | - | 4 | Vir Biotechnology, Inc. | 79 | - |
| 1 | Unity Bancorp, Inc. | 12 | - | 7 | Virtu Financial, Inc. | 101 | 0.01 |
| 15 | Unity Software, Inc. | 369 | 0.02 | 1 | Virtus Investment Partners, Inc. | 101 | 0.01 |
| 12 | Univar Solutions, Inc. | 357 | 0.02 | 20 | Visa, Inc. | 3,502 | 0.15 |
| 2 | Universal Corp. | 77 | - | 11 | Vishay Intertechnology, Inc. | 229 | 0.01 |
| 2 | Universal Display Corp. | 273 | 0.01 | 1 | Vishay Precision Group, Inc. | 29 | - |
| 1 | Universal Electronics, Inc. | 6 | - | 5 | Vista Outdoor, Inc. | 108 | 0.01 |
| 6 | Universal Health Services, Inc. | 657 | 0.03 | 1 | Visteon Corp. | 95 | - |
| 3 | Universal Insurance Holdings, Inc. | 33 | - | 38 | Vistra Corp. | 733 | 0.03 |
| 2 | Universal Logistics Holdings, Inc. | 44 | - | 1 | Vital Energy, Inc. | 43 | - |
| 3 | Universal Technical Institute, Inc. | 16 | - | 2 | Vital Farms, Inc. | 23 | - |
| 2 | Univest Financial Corp. | 31 | - | 2 | Vitesse Energy, Inc. | 45 | - |
| 15 | Unum Group | 510 | 0.02 | 4 | Vizio Holding Corp. | 20 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| Brazil - 0.07% (continued) | | |
| 3 Taurus Armas SA | 8 | - |
| 4 Unipar Carbocloro SA | 44 | - |
| 41 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights) | 45 | - |
| | 1,672 | 0.07 |
| Chile - 0.00% | | |
| 16 Embotelladora Andina SA | 34 | - |
| 1 Sociedad Quimica y Minera de Chile SA | 23 | - |
| | 57 | - |
| Colombia - 0.00% | | |
| 4 Bancolombia SA (non-voting rights) | 20 | - |
| 163 Grupo Aval Acciones y Valores SA | 14 | - |
| 3 Grupo de Inversiones Suramericana SA | 6 | - |
| | 40 | - |
| Germany - 0.08% | | |
| 2 Bayerische Motoren Werke AG (non-voting rights) | 136 | 0.01 |
| 1 Draegerwerk AG & Co. KGaA (non-voting rights) | 30 | - |
| 5 FUCHS PETROLUB SE (non-voting rights) | 140 | 0.01 |
| 3 Henkel AG & Co. KGaA (non-voting rights) | 216 | 0.01 |
| 4 Jungheinrich AG | 97 | - |
| 4 Porsche Automobil Holding SE | 160 | 0.01 |
| - Sartorius AG | 147 | 0.01 |
| 8 Schaeffler AG | 39 | - |
| 2 Sixt SE (non-voting rights) | 97 | - |
| - STO SE & Co. KGaA | 27 | - |
| 6 Volkswagen AG (non-voting rights) | 635 | 0.03 |
| | 1,724 | 0.08 |
| India - 0.00% | | |
| 205 Sundaram-Clayton Ltd. | 7 | - |
| | 7 | - |
| Italy - 0.01% | | |
| 3 Danieli & C Officine Meccaniche SpA (non-voting rights) | 49 | - |
| 383 Telecom Italia SpA (non-voting rights) | 80 | 0.01 |
| | 129 | 0.01 |
| United States - 0.00% | | |
| 1 WESCO International, Inc. (non-voting rights) | 33 | - |
| | 33 | - |
| Total Preferred Stock - 0.16% (30 November 2022: 0.17%) | | |
| | 3,662 | 0.16 |

Real Estate Investment Trust

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Australia - 0.07% | | |
| 18 Abacus Property Group | 25 | - |
| 15 Arena REIT | 28 | - |
| 8 Australian Unity Office Fund | 7 | - |
| 17 BWP Trust | 33 | - |
| 15 Centuria Industrial REIT | 24 | - |
| 17 Centuria Office REIT | 13 | - |
| 11 Charter Hall Group | 64 | - |
| 9 Charter Hall Long Vale REIT | 20 | - |
| 10 Charter Hall Retail REIT | 20 | - |
| 18 Charter Hall Social Infrastructure REIT | 27 | - |
| 29 Cromwell Property Group | 8 | - |
| 28 Dexus | 119 | 0.01 |
| 8 Dexus Convenience Retail REIT | 11 | - |
| 7 Dexus Industria REIT | 10 | - |
| 25 GDI Property Group Partnership | 9 | - |
| 41 Goodman Group | 421 | 0.02 |
| 45 GPT Group | 98 | 0.01 |
| 11 Growthpoint Properties Australia Ltd. | 18 | - |
| 26 HomeCo Daily Needs REIT | 16 | - |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | |
| Australia - 0.07% (continued) | | |
| 5 Hotel Property Investments Ltd. | 9 | - |
| 12 Ingenia Communities Group | 26 | - |
| 92 Mirvac Group | 111 | 0.01 |
| 27 National Storage REIT | 35 | - |
| 27 Region RE Ltd. | 35 | - |
| 120 Scentre Group | 170 | 0.01 |
| 57 Stockland | 128 | 0.01 |
| 84 Vicinity Ltd. | 82 | - |
| 17 Waypoint REIT Ltd. | 24 | - |
| | 1,591 | 0.07 |

Belgium - 0.01%

| | | |
|------------------------------|------------|-------------|
| 1 Aedifica SA | 26 | - |
| - Ascencio | 16 | - |
| - Cofinimmo SA | 21 | - |
| 1 Home Invest Belgium SA | 7 | - |
| 1 Montea NV | 27 | - |
| - Nextensa SA | 7 | - |
| - Retail Estates NV | 21 | - |
| 1 Shurgard Self Storage Ltd. | 47 | - |
| 3 Warehouses De Pauw CVA | 69 | 0.01 |
| - Wereldhave Belgium Comm VA | 14 | - |
| 1 Xior Student Housing NV | 18 | - |
| | 273 | 0.01 |

Canada - 0.02%

| | | |
|---|------------|-------------|
| 1 Allied Properties Real Estate Investment Trust | 15 | - |
| 2 Artis Real Estate Investment Trust | 7 | - |
| 1 Boardwalk Real Estate Investment Trust | 29 | - |
| 1 BSR Real Estate Investment Trust | 13 | - |
| 2 Canadian Apartment Properties REIT | 60 | 0.01 |
| 4 Choice Properties Real Estate Investment Trust | 31 | - |
| 1 Crombie Real Estate Investment Trust | 11 | - |
| 1 CT Real Estate Investment Trust | 12 | - |
| 2 Dream Industrial Real Estate Investment Trust | 17 | - |
| 1 Dream Office Real Estate Investment Trust | 13 | - |
| 6 European Residential Real Estate Investment Trust | 10 | - |
| 2 First Capital Real Estate Investment Trust | 14 | - |
| 3 H&R Real Estate Investment Trust | 16 | - |
| 2 InterRent Real Estate Investment Trust | 15 | - |
| 2 Killam Apartment Real Estate Investment Trust | 25 | - |
| 1 Minto Apartment Real Estate Investment Trust | 11 | - |
| 3 NorthWest Healthcare Properties Real Estate Investment Trust | 12 | - |
| 1 Primaris Real Estate Investment Trust | 10 | - |
| 4 RioCan Real Estate Investment Trust | 44 | 0.01 |
| 2 Slate Grocery REIT | 12 | - |
| 1 SmartCentres Real Estate Investment Trust | 20 | - |
| 3 True North Commercial Real Estate Investment Trust | 5 | - |
| | 402 | 0.02 |

China - 0.00%

| | | |
|---|-----------|----------|
| 40 China Merchants Commercial Real Estate Investment Trust | 8 | - |
| 59 Yuexiu Real Estate Investment Trust | 11 | - |
| | 19 | - |

France - 0.02%

| | | |
|-----------------------|-----|------|
| - Altarea SCA | 15 | - |
| - ARGAN SA | 29 | - |
| 1 Carmila SA | 19 | - |
| 1 Covivio Hotels SACA | 16 | - |
| 1 Covivio SA | 38 | - |
| 1 Gecina SA | 105 | 0.01 |
| 1 ICADE | 27 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | |
| France - 0.02% (continued) | | |
| 5 Klepierre SA | 86 | 0.01 |
| 2 Mercialys SA | 13 | - |
| 2 Unibail-Rodamco-Westfield | 64 | - |
| 4 Unibail-Rodamco-Westfield (Australia listing) | 7 | - |
| | 419 | 0.02 |
| Germany - 0.00% | | |
| 1 Deutsche Konsum REIT-AG | 4 | - |
| 2 Hamborner REIT AG | 12 | - |
| | 16 | - |
| Hong Kong - 0.02% | | |
| 92 Champion REIT | 27 | - |
| 50 Fortune Real Estate Investment Trust | 29 | - |
| 63 Link REIT | 296 | 0.02 |
| 32 Prosperity REIT | 5 | - |
| 25 Sunlight Real Estate Investment Trust | 7 | - |
| | 364 | 0.02 |
| India - 0.00% | | |
| 3 Brookfield India Real Estate Trust | 8 | - |
| 8 Embassy Office Parks REIT | 25 | - |
| 3 Mindspace Business Parks REIT | 8 | - |
| | 41 | - |
| Italy - 0.00% | | |
| 3 Immobiliare Grande Distribuzione SIQ SpA | 6 | - |
| | 6 | - |
| Japan - 0.08% | | |
| - Activia Properties, Inc. | 34 | - |
| - Advance Logistics Investment Corp. | 9 | - |
| - Advance Residence Investment Corp. | 52 | - |
| - AEON REIT Investment Corp. | 40 | - |
| - Comforia Residential REIT, Inc. | 23 | - |
| - CRE Logistics REIT, Inc. | 30 | - |
| - Daiwa House REIT Investment Corp. | 79 | 0.01 |
| - Daiwa Office Investment Corp. | 17 | - |
| - Daiwa Securities Living Investments Corp. | 29 | - |
| - ESCON Japan Reit Investment Corp. | 6 | - |
| - Frontier Real Estate Investment Corp. | 23 | - |
| - Fukuoka REIT Corp. | 20 | - |
| - Global One Real Estate Investment Corp. | 19 | - |
| - GLP J-Reit | 91 | 0.01 |
| - Hankyu Hanshin REIT, Inc. | 13 | - |
| - Health Care & Medical Investment Corp. | 9 | - |
| - Heiwa Real Estate REIT, Inc. | 24 | - |
| - Hoshino Resorts REIT, Inc. | 20 | - |
| - Hulic Reit, Inc. | 31 | - |
| - Ichigo Hotel REIT Investment Corp. | 7 | - |
| - Ichigo Office REIT Investment Corp. | 22 | - |
| - Industrial & Infrastructure Fund Investment Corp. | 35 | - |
| 1 Invincible Investment Corp. | 42 | - |
| - Japan Excellent, Inc. | 26 | - |
| - Japan Hotel REIT Investment Corp. | 36 | - |
| - Japan Logistics Fund, Inc. | 30 | - |
| 1 Japan Metropolitan Fund Invest | 85 | 0.01 |
| - Japan Prime Realty Investment Corp. | 39 | - |
| - Japan Real Estate Investment Corp. | 67 | 0.01 |
| - Kenedix Office Investment Corp. | 29 | - |
| - Kenedix Residential Next Investment Corp. | 31 | - |
| - Kenedix Retail REIT Corp. | 33 | - |
| - LaSalle Logiport REIT | 53 | - |
| - Mirai Corp. | 14 | - |
| - Mitsubishi Estate Logistics REIT Investment Corp. | 30 | - |
| - Mitsui Fudosan Logistics Park, Inc. | 26 | - |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | |
| Japan - 0.08% (continued) | | |
| - Mori Hills REIT Investment Corp. | 36 | - |
| - Mori Trust Reit, Inc. | 26 | - |
| - Nippon Accommodations Fund, Inc. | 43 | - |
| - Nippon Building Fund, Inc. | 129 | 0.01 |
| - NIPPON REIT Investment Corp. | 21 | - |
| - Nomura Real Estate Master Fund, Inc. | 95 | 0.01 |
| - NTT UD REIT Investment Corp. | 28 | - |
| - One REIT, Inc. | 11 | - |
| - Orix JREIT, Inc. | 71 | 0.01 |
| - Samty Residential Investment Corp. | 8 | - |
| - Sankei Real Estate, Inc. | 7 | - |
| - Sekisui House Reit, Inc. | 43 | - |
| - SOSiLA Logistics REIT, Inc. | 9 | - |
| - Star Asia Investment Corp. | 15 | - |
| - Starts Proceed Investment Corp. | 14 | - |
| - Takara Leben Real Estate Investment Corp. | 9 | - |
| - Tokyu REIT, Inc. | 29 | - |
| - Tosei REIT Investment Corp. | 8 | - |
| - United Urban Investment Corp. | 55 | 0.01 |
| - XYMAX REIT Investment Corp. | 7 | - |
| | 1,838 | 0.08 |
| Korea, Republic of - 0.00% | | |
| 3 JR Global Reit | 9 | - |
| 6 Korea Asset In Trust Co. Ltd. | 11 | - |
| 3 Shinhan Alpha REIT Co. Ltd. | 12 | - |
| | 32 | - |
| Malaysia - 0.00% | | |
| 44 Axis Real Estate Investment Trust | 14 | - |
| 51 IGB Real Estate Investment Trust | 14 | - |
| 67 Sunway Real Estate Investment Trust | 19 | - |
| | 47 | - |
| Mexico - 0.01% | | |
| 9 Concentradora Fibra Danhos SA de CV | 9 | - |
| 25 FIBRA Macquarie Mexico | 34 | - |
| 100 Fibra Uno Administracion SA de CV | 117 | 0.01 |
| 21 TF Administradora Industrial S de Real de CV | 31 | - |
| | 191 | 0.01 |
| Netherlands - 0.00% | | |
| 1 Eurocommercial Properties NV | 28 | - |
| 1 NSI NV | 11 | - |
| 1 Vastned Retail NV | 11 | - |
| 1 Wereldhave NV | 16 | - |
| | 66 | - |
| New Zealand - 0.01% | | |
| 28 Argosy Property Ltd. | 15 | - |
| 28 Goodman Property Trust | 29 | 0.01 |
| 7 Investore Property Ltd. | 5 | - |
| 44 Kiwi Property Group Ltd. | 19 | - |
| 31 Precinct Properties New Zealand Ltd. | 18 | - |
| 17 Property for Industry Ltd. | 19 | - |
| 14 Stride Property Group | 9 | - |
| 15 Vital Healthcare Property Trust | 17 | - |
| | 131 | 0.01 |
| Philippines - 0.00% | | |
| 17 AREIT, Inc. | 8 | - |
| | 8 | - |
| Saudi Arabia - 0.00% | | |
| 4 Jadwa REIT Saudi Fund | 11 | - |
| | 11 | - |
| Singapore - 0.04% | | |
| 11 AIMS APAC REIT | 8 | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | | |
|---|---|----------------------------|---|---|--|---------------|---------------|-------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | | | | |
| United States - 0.96% (continued) | | | United States - 0.96% (continued) | | | | | |
| 7 | Digital Realty Trust, Inc. | 552 | 0.03 | 3 | Piedmont Office Realty Trust, Inc. | 16 | - | |
| 10 | Diversified Healthcare Trust | 11 | - | 1 | Plymouth Industrial REIT, Inc. | 23 | - | |
| 2 | Douglas Emmett, Inc. | 22 | - | 1 | Postal Realty Trust, Inc. | 8 | - | |
| 2 | Easterly Government Properties, Inc. | 24 | - | 22 | Prologis, Inc. | 2,208 | 0.10 | |
| 1 | EastGroup Properties, Inc. | 121 | 0.01 | 4 | Public Storage | 887 | 0.04 | |
| 3 | Elme Communities | 38 | - | 16 | Realty Income Corp. | 777 | 0.04 | |
| 7 | Empire State Realty Trust, Inc. | 32 | - | 4 | Regency Centers Corp. | 170 | 0.01 | |
| 2 | EPR Properties | 72 | - | 2 | Retail Opportunity Investments Corp. | 23 | - | |
| 2 | Equinix, Inc. | 1,373 | 0.06 | 5 | Rexford Industrial Realty, Inc. | 210 | 0.01 | |
| 3 | Equity Commonwealth | 46 | - | 4 | RLJ Lodging Trust | 35 | - | |
| 5 | Equity LifeStyle Properties, Inc. | 230 | 0.01 | 4 | RPT Realty | 29 | - | |
| 9 | Equity Residential | 452 | 0.02 | 1 | Ryman Hospitality Properties, Inc. | 95 | 0.01 | |
| 3 | Essential Properties Realty Trust, Inc. | 61 | - | 6 | Sabra Health Care REIT, Inc. | 56 | - | |
| 1 | Essex Property Trust, Inc. | 202 | 0.01 | 1 | Saul Centers, Inc. | 23 | - | |
| 3 | Extra Space Storage, Inc. | 362 | 0.02 | 3 | SBA Communications Corp. | 440 | 0.02 | |
| 3 | Federal Realty Investment Trust | 231 | 0.01 | 3 | Seritage Growth Properties | 18 | - | |
| 3 | First Industrial Realty Trust, Inc. | 129 | 0.01 | 3 | Service Properties Trust | 21 | - | |
| 3 | Four Corners Property Trust, Inc. | 51 | - | 8 | Simon Property Group, Inc. | 675 | 0.03 | |
| 6 | Franklin Street Properties Corp. | 7 | - | 5 | SITE Centers Corp. | 44 | - | |
| 6 | Gaming & Leisure Properties, Inc. | 248 | 0.01 | 1 | SL Green Realty Corp. | 23 | - | |
| 1 | Getty Realty Corp. | 30 | - | 3 | Spirit Realty Capital, Inc. | 104 | 0.01 | |
| - | Gladstone Commercial Corp. | 4 | - | 4 | STAG Industrial, Inc. | 104 | 0.01 | |
| 2 | Global Medical REIT, Inc. | 16 | - | 4 | Summit Hotel Properties, Inc. | 19 | - | |
| 3 | Global Net Lease, Inc. | 22 | - | 3 | Sun Communities, Inc. | 308 | 0.01 | |
| 8 | Healthcare Realty Trust, Inc. | 123 | 0.01 | 6 | Sunstone Hotel Investors, Inc. | 48 | - | |
| 13 | Healthpeak Properties, Inc. | 214 | 0.01 | 3 | Tanger Factory Outlet Centers, Inc. | 56 | - | |
| 3 | Hersha Hospitality Trust | 12 | - | 2 | Terreno Realty Corp. | 102 | 0.01 | |
| 3 | Highwoods Properties, Inc. | 48 | - | 3 | Tiptree, Inc. | 34 | - | |
| 17 | Host Hotels & Resorts, Inc. | 232 | 0.01 | 8 | UDR, Inc. | 256 | 0.01 | |
| 3 | Hudson Pacific Properties, Inc. | 13 | - | 2 | UMH Properties, Inc. | 28 | - | |
| 5 | Independence Realty Trust, Inc. | 73 | - | 6 | Uniti Group, Inc. | 19 | - | |
| - | Indus Realty Trust, Inc. | 19 | - | 1 | Universal Health Realty Income Trust | 18 | - | |
| 2 | Industrial Logistics Properties Trust | 3 | - | 3 | Urban Edge Properties | 28 | - | |
| 2 | InvenTrust Properties Corp. | 32 | - | 1 | Urstadt Biddle Properties, Inc., Class A | 20 | - | |
| 15 | Invitation Homes, Inc. | 407 | 0.02 | 10 | Ventas, Inc. | 338 | 0.02 | |
| 7 | Iron Mountain, Inc. | 305 | 0.01 | 4 | Veris Residential, Inc. | 47 | - | |
| 2 | JBG SMITH Properties | 26 | - | 24 | VICI Properties, Inc. | 597 | 0.03 | |
| 2 | Kilroy Realty Corp. | 39 | - | 3 | Vornado Realty Trust | 35 | - | |
| 15 | Kimco Realty Corp. | 223 | 0.01 | 12 | Welltower, Inc. | 737 | 0.03 | |
| 5 | Kite Realty Group Trust | 75 | - | 1 | Weyerhaeuser Co. | 18 | - | |
| 1 | Lamar Advertising Co. | 92 | 0.01 | 1 | Whitestone REIT | 7 | - | |
| 2 | Life Storage, Inc. | 204 | 0.01 | 5 | WP Carey, Inc. | 286 | 0.01 | |
| 1 | LTC Properties, Inc. | 36 | - | 3 | Xenia Hotels & Resorts, Inc. | 25 | - | |
| 6 | LXP Industrial Trust | 52 | - | | | 21,788 | 0.96 | |
| 6 | Macerich Co. | 46 | - | Total Real Estate Investment Trust - 1.29% (30 November 2022: 1.13%) | | | 29,455 | 1.29 |
| 11 | Medical Properties Trust, Inc. | 72 | - | Rights | | | | |
| 3 | Mid-America Apartment Communities, Inc. | 353 | 0.02 | Australia - 0.00% | | | | |
| 1 | National Health Investors, Inc. | 29 | - | - Appen Ltd. | | | - | - |
| 2 | National Storage Affiliates Trust | 64 | - | | | | - | - |
| 5 | Necessity Retail REIT, Inc. | 24 | - | Austria - 0.00% | | | | |
| 1 | NETSTREIT Corp. | 15 | - | 1 S Immo AG | | | - | - |
| 1 | NexPoint Residential Trust, Inc. | 32 | - | 2 Strabag SE | | | - | - |
| 4 | NNN REIT, Inc. | 145 | 0.01 | | | | - | - |
| 2 | Office Properties Income Trust | 12 | - | | | | - | - |
| 6 | Omega Healthcare Investors, Inc. | 131 | 0.01 | Hong Kong - 0.00% | | | | |
| 1 | One Liberty Properties, Inc. | 11 | - | 60 Haitong International Securities Group Ltd. | | | - | - |
| 4 | Orion Office REIT, Inc. | 16 | - | | | | - | - |
| 4 | Outfront Media, Inc. | 48 | - | Korea, Republic of - 0.00% | | | | |
| 4 | Paramount Group, Inc. | 14 | - | - Namyang Dairy Products Co. Ltd. | | | - | - |
| 5 | Park Hotels & Resorts, Inc. | 50 | - | | | | - | - |
| 2 | Pebblebrook Hotel Trust | 22 | - | | | | - | - |
| 7 | Physicians Realty Trust | 71 | - | | | | - | - |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|--------------------------------|----------------------------|--|--------------------------------|----------------------------|
| Rights (continued) | | | Warrants (continued) | | |
| Kuwait - 0.00% | | | Hong Kong - 0.00% | | |
| 8 | Kuwait International Bank KSCP | 1 | - | - | - |
| | | 1 | - | - | - |
| Taiwan - 0.00% | | | Thailand - 0.00% | | |
| - | Acer, Inc. | - | 1 | Kiatnakin Phatra Bank PCL CW24 | - |
| | | - | 1 | Kiatnakin Phatra Bank PCL CW26 | - |
| Total Rights - 0.00% (30 November 2022: 0.00%) | | | Total Warrants - 0.00% (30 November 2022: 0.00%) | | |
| | | 1 | Total Investments - 99.61% (30 November 2022: 99.76%) | | |
| Warrants | | | | 2,267,335 | 99.61 |
| Brazil - 0.00% | | | | | |
| - | Diagnosticos da America SA | - | | | |
| | | - | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--|---------------------|--------------|---------------|--|----------------------------|----------------|---------------|
| Buy | 1,014 EUR | Sell | 883 GBP | Bank of America Merrill Lynch | 15/06/2023 | (12) | - |
| Buy | 29,193 EUR | Sell | 25,433 GBP | Bank of New York Mellon | 15/06/2023 | (336) | (0.02) |
| Buy | 35,289 EUR | Sell | 30,547 GBP | Bank of New York Mellon | 29/06/2023 | (194) | (0.01) |
| Buy | 32,429 EUR | Sell | 28,195 GBP | HSBC Bank | 08/06/2023 | (324) | (0.01) |
| Buy | 30,630 EUR | Sell | 26,602 GBP | HSBC Bank | 22/06/2023 | (263) | (0.01) |
| Buy | 1,979 EUR | Sell | 1,748 GBP | State Street Bank | 01/06/2023 | (47) | - |
| Buy | 35,265 EUR | Sell | 31,149 GBP | State Street Bank | 01/06/2023 | (846) | (0.04) |
| Buy | 1,761 EUR | Sell | 1,531 GBP | State Street Bank | 08/06/2023 | (18) | - |
| Buy | 1,943 EUR | Sell | 1,693 GBP | State Street Bank | 15/06/2023 | (22) | - |
| Buy | 2,063 EUR | Sell | 1,792 GBP | State Street Bank | 22/06/2023 | (18) | - |
| Buy | 2,004 EUR | Sell | 1,735 GBP | State Street Bank | 29/06/2023 | (11) | - |
| Buy | 1,141 EUR | Sell | 988 GBP | State Street Bank | 29/06/2023 | (6) | - |
| Buy | 30,496 GBP | Sell | 35,265 EUR | Bank of New York Mellon | 01/06/2023 | 193 | 0.01 |
| Buy | 1,712 GBP | Sell | 1,979 EUR | State Street Bank | 01/06/2023 | 11 | - |
| Buy | 1,946 GBP | Sell | 337,336 JPY | State Street Bank | 01/06/2023 | (1) | - |
| Buy | 1,255 GBP | Sell | 2,103 SGD | State Street Bank | 01/06/2023 | 5 | - |
| Buy | 503 GBP | Sell | 621 USD | State Street Bank | 01/06/2023 | 4 | - |
| Buy | 4,634 GBP | Sell | 5,749 USD | State Street Bank | 01/06/2023 | 12 | - |
| Buy | 337,336 JPY | Sell | 1,978 GBP | State Street Bank | 01/06/2023 | (31) | - |
| Buy | 180,955 JPY | Sell | 1,064 GBP | State Street Bank | 08/06/2023 | (19) | - |
| Buy | 271,347 JPY | Sell | 1,601 GBP | State Street Bank | 15/06/2023 | (33) | - |
| Buy | 270,808 JPY | Sell | 1,580 GBP | State Street Bank | 22/06/2023 | (14) | - |
| Buy | 343,354 JPY | Sell | 1,988 GBP | State Street Bank | 29/06/2023 | - | - |
| Buy | 2,103 SGD | Sell | 1,264 GBP | State Street Bank | 01/06/2023 | (13) | - |
| Buy | 2,077 SGD | Sell | 1,240 GBP | State Street Bank | 08/06/2023 | (6) | - |
| Buy | 1,521 SGD | Sell | 910 GBP | State Street Bank | 15/06/2023 | (6) | - |
| Buy | 1,593 SGD | Sell | 953 GBP | State Street Bank | 22/06/2023 | (6) | - |
| Buy | 2,225 SGD | Sell | 1,328 GBP | State Street Bank | 30/06/2023 | (5) | - |
| Buy | 511 USD | Sell | 477 EUR | State Street Bank | 01/06/2023 | 1 | - |
| Buy | 5,749 USD | Sell | 4,605 GBP | State Street Bank | 01/06/2023 | 17 | - |
| Buy | 5,901 USD | Sell | 4,672 GBP | State Street Bank | 08/06/2023 | 71 | - |
| Buy | 5,627 USD | Sell | 4,507 GBP | State Street Bank | 15/06/2023 | 16 | - |
| Buy | 4,736 USD | Sell | 3,814 GBP | State Street Bank | 22/06/2023 | (8) | - |
| Buy | 5,667 USD | Sell | 4,565 GBP | State Street Bank | 29/06/2023 | (12) | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | | | 330 | 0.01 |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | (2,251) | (0.09) |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.08)% (30 November 2022: (0.12)%) | | | | | | (1,921) | (0.08) |

World Allocation 60/40 Fund

Portfolio of Investments as at 31 May 2023 (continued)

| | Value (000's) GBP | % of Net Asset Value |
|---|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.29% (30 November 2022: 0.06%) | 6,576 | 0.29 |
| Other Assets in Excess of Other Liabilities - 0.18% (30 November 2022: 0.30%) | 4,180 | 0.18 |
| Total Net Assets | 2,276,170 | 100.00 |

Amounts designated as "-" are either £0 or less than £500.

| Analysis of Total Assets | % of Total Assets |
|--|--------------------------|
| Transferable securities admitted to an official exchange listing | 58.76 |
| Investment Funds | 39.53 |
| OTC Financial derivative instruments | 0.01 |
| Current Assets | 1.70 |
| Total Assets | 100.00 |

World Allocation 80/20 Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | | Value (000's) GBP | % of Net Asset Value |
|-------------------------|---|-------------------------|----------------------------|
| Investment Funds | | | |
| Ireland - 72.30% | | | |
| 12 | BlackRock ICS Sterling Government Liquidity Fund | 1,279 | 0.17 |
| 4,436 | Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 134,721 | 17.74 |
| 8,979 | Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 76,051 | 10.02 |
| 8,244 | Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 75,848 | 9.99 |
| 3,209 | Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class | 77,206 | 10.17 |
| 3,395 | Dimensional Funds plc - Global Value Fund - GBP Distributing Class | 49,296 | 6.49 |
| 5,043 | Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 134,589 | 17.72 |
| | | 548,990 | 72.30 |

| Shares (000's) | | Value (000's) GBP | % of Net Asset Value |
|---|---|-------------------------|----------------------------|
| Investment Funds (continued) | | | |
| United Kingdom - 27.29% | | | |
| 1,633 | Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class | 62,667 | 8.25 |
| 4,645 | Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class | 137,305 | 18.08 |
| 472 | Dimensional Funds ICVC - UK Core Equity - GBP Income Class | 7,260 | 0.96 |
| | | 207,232 | 27.29 |
| Total Investment Funds - 99.59% (30 November 2022: 99.35%) | | | |
| | | 756,222 | 99.59 |
| Total Investments - 99.59% (30 November 2022: 99.35%) | | | |
| | | 756,222 | 99.59 |

Forward Currency Contracts

| Buy Amount (000's) | | Sell Amount (000's) | | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value |
|--|-------------|---------------------|------------|-------------------|---------------|--|----------------------------|
| Buy | 39,347 EUR | Sell | 34,171 GBP | HSBC Bank | 22/06/2023 | (337) | (0.04) |
| Buy | 1,290 EUR | Sell | 1,120 GBP | State Street Bank | 22/06/2023 | (11) | - |
| Buy | 972 EUR | Sell | 844 GBP | State Street Bank | 22/06/2023 | (8) | - |
| Buy | 819 GBP | Sell | 943 EUR | State Street Bank | 01/06/2023 | 8 | - |
| Buy | 948,389 JPY | Sell | 5,534 GBP | HSBC Bank | 22/06/2023 | (47) | (0.01) |
| Buy | 4,644 SGD | Sell | 2,779 GBP | HSBC Bank | 22/06/2023 | (17) | - |
| Buy | 6,277 USD | Sell | 5,055 GBP | State Street Bank | 22/06/2023 | (11) | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | | | 8 | - |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | (431) | (0.05) |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.05)% (30 November 2022: (0.09)%) | | | | | | (423) | (0.05) |

| | Value (000's) GBP | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - 0.15% (30 November 2022: 0.25%) | 1,126 | 0.15 |
| Other Assets in Excess of Other Liabilities - 0.31% (30 November 2022: 0.49%) | 2,397 | 0.31 |
| Total Net Assets | 759,322 | 100.00 |
| Analysis of Total Assets | | |
| Investment Funds | | 98.97 |
| OTC Financial derivative instruments | | 0.00 |
| Current Assets | | 1.03 |
| Total Assets | | 100.00 |

World Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Investment Funds | | |
| Brazil - 0.00% | | |
| - Brpr Corporate Offices Fdo De Inv Imob | 4 | - |
| | 4 | - |
| Ireland - 0.00% | | |
| 1 BlackRock ICS Sterling Government Liquidity Fund | 57 | - |
| | 57 | - |
| Total Investment Funds - 0.00% (30 November 2022: 0.00%) | 61 | - |
| Common Stock | | |
| Australia - 1.77% | | |
| 16 29Metals Ltd. | 6 | - |
| 11 3P Learning Ltd. | 6 | - |
| 13 A2B Australia Ltd. | 10 | - |
| 61 Accent Group Ltd. | 57 | - |
| 33 Acrow Formwork & Construction Services Ltd. | 13 | - |
| 19 Adairs Ltd. | 19 | - |
| 43 Adbri Ltd. | 48 | - |
| 37 AGL Energy Ltd. | 183 | 0.01 |
| 14 Ainsworth Game Technology Ltd. | 8 | - |
| 36 Alkane Resources Ltd. | 14 | - |
| 6 Alliance Aviation Services Ltd. | 10 | - |
| 29 Allkem Ltd. | 227 | 0.01 |
| 39 ALS Ltd. | 235 | 0.01 |
| 6 Altium Ltd. | 124 | 0.01 |
| 212 Alumina Ltd. | 161 | 0.01 |
| 105 AMA Group Ltd. | 7 | - |
| 374 AMP Ltd. | 214 | 0.01 |
| 25 Ampol Ltd. | 412 | 0.02 |
| 14 Ansell Ltd. | 192 | 0.01 |
| 68 ANZ Group Holdings Ltd. | 810 | 0.03 |
| 32 APA Group | 166 | 0.01 |
| 10 Appen Ltd. | 16 | - |
| 187 Arafura Rare Earths Ltd. | 36 | - |
| 8 ARB Corp. Ltd. | 119 | 0.01 |
| 95 Ardent Leisure Group Ltd. | 25 | - |
| 16 Aristocrat Leisure Ltd. | 307 | 0.01 |
| 32 ARN Media Ltd. | 17 | - |
| 2 ASX Ltd. | 86 | - |
| 64 Atlas Arteria Ltd | 213 | 0.01 |
| 9 AUB Group Ltd. | 113 | 0.01 |
| 3 Audinate Group Ltd. | 15 | - |
| 188 Aurelia Metals Ltd. | 11 | - |
| 194 Aurizon Holdings Ltd. | 360 | 0.02 |
| 10 Aussie Broadband Ltd. | 14 | - |
| 50 Austal Ltd. | 51 | - |
| 90 Austin Engineering Ltd. | 14 | - |
| 31 Australian Agricultural Co. Ltd. | 26 | - |
| 11 Australian Clinical Labs Ltd. | 18 | - |
| 10 Australian Ethical Investment Ltd. | 14 | - |
| 27 Australian Finance Group Ltd. | 24 | - |
| 2 Australian Strategic Materials Ltd. | 1 | - |
| 14 Australian Vintage Ltd. | 3 | - |
| 4 Auswide Bank Ltd. | 11 | - |
| 14 Baby Bunting Group Ltd. | 13 | - |
| 73 Bank of Queensland Ltd. | 207 | 0.01 |
| 46 Bapcor Ltd. | 148 | 0.01 |
| 89 Base Resources Ltd. | 8 | - |
| 227 Beach Energy Ltd. | 165 | 0.01 |
| 7 Beacon Lighting Group Ltd. | 6 | - |
| 37 Bega Cheese Ltd. | 69 | - |
| 24 Bell Financial Group Ltd. | 11 | - |
| 112 Bellevue Gold Ltd. | 76 | - |
| 70 Bendigo & Adelaide Bank Ltd. | 315 | 0.01 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Australia - 1.77% (continued) | | |
| 59 BHP Group Ltd. | 1,306 | 0.06 |
| 88 BHP Group Ltd. (Australia listing) | 1,930 | 0.08 |
| 19 BHP Group Ltd., ADR | 847 | 0.04 |
| 1 Blackmores Ltd. | 52 | - |
| 47 BlueScope Steel Ltd. | 452 | 0.02 |
| 33 Boral Ltd. | 69 | - |
| 13 Boss Energy Ltd. | 18 | - |
| 54 Brambles Ltd. | 387 | 0.02 |
| 65 Bravura Solutions Ltd. | 15 | - |
| 9 Breville Group Ltd. | 88 | - |
| 10 Brickworks Ltd. | 140 | 0.01 |
| 17 BWX Ltd. | 2 | - |
| 61 Capitol Health Ltd. | 9 | - |
| 33 Capricorn Metals Ltd. | 75 | - |
| 163 Carnarvon Energy Ltd. | 10 | - |
| 8 carsales.com Ltd. | 100 | 0.01 |
| 62 Cash Converters International Ltd. | 7 | - |
| 7 Cedar Woods Properties Ltd. | 18 | - |
| 72 Challenger Ltd. | 234 | 0.01 |
| 48 Champion Iron Ltd. | 152 | 0.01 |
| 12 City Chic Collective Ltd. | 2 | - |
| 180 Cleanaway Waste Management Ltd. | 245 | 0.01 |
| 3 Clinuvil Pharmaceuticals Ltd. | 28 | - |
| 11 Clover Corp. Ltd. | 7 | - |
| 2 Cochlear Ltd. | 236 | 0.01 |
| 15 Codan Ltd. | 55 | - |
| 7 Cogstate Ltd. | 6 | - |
| 50 Coles Group Ltd. | 472 | 0.02 |
| 13 Collins Foods Ltd. | 55 | - |
| 28 Commonwealth Bank of Australia | 1,390 | 0.06 |
| 20 Computershare Ltd. | 233 | 0.01 |
| 329 Cooper Energy Ltd. | 24 | - |
| 36 Core Lithium Ltd. | 19 | - |
| 9 Corporate Travel Management Ltd. | 101 | 0.01 |
| 60 Costa Group Holdings Ltd. | 83 | - |
| 6 Credit Corp. Group Ltd. | 54 | - |
| 5 CSL Ltd. | 745 | 0.03 |
| 60 CSR Ltd. | 153 | 0.01 |
| 19 Data#3 Ltd. | 69 | - |
| 28 DDH1 Ltd. | 12 | - |
| 30 De Grey Mining Ltd. | 21 | - |
| 6 Dicker Data Ltd. | 26 | - |
| 23 Domain Holdings Australia Ltd. | 42 | - |
| 5 Domino's Pizza Enterprises Ltd. | 114 | 0.01 |
| 93 Downer EDI Ltd. | 175 | 0.01 |
| 15 Eagers Automotive Ltd. | 96 | - |
| 12 Elanor Investor Group | 10 | - |
| 21 Elders Ltd. | 69 | - |
| 7 Electro Optic Systems Holdings Ltd. | 3 | - |
| 35 Emeco Holdings Ltd. | 12 | - |
| 18 EML Payments Ltd. | 6 | - |
| 55 Endeavour Group Ltd. | 176 | 0.01 |
| 219 Energy Transition Minerals Ltd. | 5 | - |
| 133 Energy World Corp. Ltd. | 2 | - |
| 11 Enero Group Ltd. | 10 | - |
| 2 EQT Holdings Ltd. | 31 | - |
| 33 Estia Health Ltd. | 43 | - |
| 8 Euroz Hartleys Group Ltd. | 5 | - |
| 136 Evolution Mining Ltd. | 246 | 0.01 |
| 16 EVT Ltd. | 97 | - |
| 66 Experience Co. Ltd. | 9 | - |
| 66 Fenix Resources Ltd. | 8 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 1.77% (continued) | | | Australia - 1.77% (continued) | | |
| 16 Finbar Group Ltd. | 5 | - | 5 Mader Group Ltd. | 15 | - |
| 39 FleetPartners Group Ltd. | 45 | - | 12 Magellan Financial Group Ltd. | 48 | - |
| 15 Fleetwood Ltd. | 14 | - | 9 Mayne Pharma Group Ltd. | 18 | - |
| 6 Flight Centre Travel Group Ltd. | 68 | - | 8 McMillan Shakespeare Ltd. | 65 | - |
| 71 Fortescue Metals Group Ltd. | 719 | 0.03 | 16 McPherson's Ltd. | 5 | - |
| 108 G8 Education Ltd. | 59 | - | 123 Medibank Pvt Ltd. | 229 | 0.01 |
| 12 Generation Development Group Ltd. | 8 | - | 6 Megaport Ltd. | 22 | - |
| 100 Gold Road Resources Ltd. | 92 | - | 30 Mesoblast Ltd. | 16 | - |
| 7 GR Engineering Services Ltd. | 7 | - | 107 Metals X Ltd. | 15 | - |
| 32 GrainCorp Ltd. | 126 | 0.01 | 108 Metcash Ltd. | 201 | 0.01 |
| 64 Grange Resources Ltd. | 18 | - | 11 Mineral Resources Ltd. | 403 | 0.02 |
| 10 GTN Ltd. | 3 | - | 37 MMA Offshore Ltd. | 21 | - |
| 20 GUD Holdings Ltd. | 90 | - | 10 Monadelphous Group Ltd. | 63 | - |
| 25 GWA Group Ltd. | 24 | - | 50 Monash IVF Group Ltd. | 30 | - |
| 16 Hansen Technologies Ltd. | 40 | - | 73 Mount Gibson Iron Ltd. | 14 | - |
| 74 Harvey Norman Holdings Ltd. | 129 | 0.01 | 106 Myer Holdings Ltd. | 38 | - |
| 80 Healius Ltd. | 132 | 0.01 | 11 MyState Ltd. | 20 | - |
| 52 Helia Group Ltd. | 90 | - | 5 Nanosonics Ltd. | 14 | - |
| 4 Helloworld Travel Ltd. | 6 | - | 76 National Australia Bank Ltd. | 1,034 | 0.04 |
| 21 Highfield Resources Ltd. | 7 | - | 20 Navigator Global Investments Ltd. | 10 | - |
| 120 Horizon Oil Ltd. | 9 | - | 18 Neometals Ltd. | 4 | - |
| 7 Hot Chili Ltd. | 4 | - | 15 Netwealth Group Ltd. | 100 | 0.01 |
| 3 HUB24 Ltd. | 40 | - | 69 New Hope Corp. Ltd. | 166 | 0.01 |
| 51 Humm Group Ltd. | 11 | - | 5 Newcrest Mining Ltd. (Australia listing) | 70 | - |
| 9 IDP Education Ltd. | 98 | 0.01 | 38 Newcrest Mining Ltd. (Canada listing) | 521 | 0.02 |
| 17 IGO Ltd. | 128 | 0.01 | 20 NEXTDC Ltd. | 135 | 0.01 |
| 46 Iluka Resources Ltd. | 270 | 0.01 | 50 nib holdings Ltd. | 219 | 0.01 |
| 60 Imdex Ltd. | 58 | - | 7 Nick Scali Ltd. | 30 | - |
| 71 Immutep Ltd. | 11 | - | 155 Nickel Industries Ltd. | 73 | - |
| 232 Incitec Pivot Ltd. | 359 | 0.02 | 193 Nine Entertainment Co. Holdings Ltd. | 190 | 0.01 |
| 30 Infomedia Ltd. | 22 | - | 69 Northern Star Resources Ltd. | 471 | 0.02 |
| 47 Inghams Group Ltd. | 70 | - | 4 Novonix Ltd. | 2 | - |
| 78 Insignia Financial Ltd. | 117 | 0.01 | 57 NRW Holdings Ltd. | 65 | - |
| 78 Insurance Australia Group Ltd. | 212 | 0.01 | 54 Nufarm Ltd. | 154 | 0.01 |
| 19 Integral Diagnostics Ltd. | 33 | - | 1 Objective Corp. Ltd. | 11 | - |
| 12 Integrated Research Ltd. | 2 | - | 27 OFX Group Ltd. | 26 | - |
| 10 InvoCare Ltd. | 62 | - | 52 OM Holdings Ltd. | 16 | - |
| 40 ioneer Ltd. | 7 | - | 19 Omni Bridgeway Ltd. | 27 | - |
| 17 IPH Ltd. | 68 | - | 64 oOh!media Ltd. | 41 | - |
| 18 IRESS Ltd. | 95 | - | 29 Orica Ltd. | 234 | 0.01 |
| 9 IVE Group Ltd. | 11 | - | 74 Origin Energy Ltd. | 320 | 0.01 |
| 16 James Hardie Industries PLC | 319 | 0.01 | 91 Orora Ltd. | 156 | 0.01 |
| 11 JB Hi-Fi Ltd. | 255 | 0.01 | 7 Pacific Current Group Ltd. | 23 | - |
| 7 Johns Lyng Group Ltd. | 24 | - | 31 Pact Group Holdings Ltd. | 11 | - |
| 4 Jumbo Interactive Ltd. | 31 | - | 74 Paladin Energy Ltd. | 21 | - |
| 165 Jupiter Mines Ltd. | 18 | - | 177 Panoramic Resources Ltd. | 10 | - |
| 71 Karoon Energy Ltd. | 73 | - | 52 Peet Ltd. | 32 | - |
| 20 Kelsian Group Ltd. | 72 | - | 6 PeopleIN Ltd. | 9 | - |
| 7 Kogan.com Ltd. | 15 | - | 10 Pepper Money Ltd. | 7 | - |
| 56 Lendlease Corp Ltd | 231 | 0.01 | 106 Perenti Ltd. | 65 | - |
| 10 Lifestyle Communities Ltd. | 75 | - | 10 Perpetual Ltd. | 125 | 0.01 |
| 62 Link Administration Holdings Ltd. | 62 | - | 174 Perseus Mining Ltd. | 167 | 0.01 |
| 17 Liontown Resources Ltd. | 25 | - | 12 PEXA Group Ltd. | 80 | - |
| 99 Lottery Corp. Ltd. | 259 | 0.01 | 100 Pilbara Minerals Ltd. | 231 | 0.01 |
| 7 Lovisa Holdings Ltd. | 79 | - | 6 Pinnacle Investment Management Group Ltd. | 29 | - |
| - Lycopodium Ltd. | 2 | - | 59 Platinum Asset Management Ltd. | 52 | - |
| 74 Lynas Rare Earths Ltd. | 292 | 0.01 | 9 PointsBet Holdings Ltd. | 6 | - |
| 5 MA Financial Group Ltd. | 13 | - | 9 PolyNovo Ltd. | 7 | - |
| 4 Maas Group Holdings Ltd. | 8 | - | 36 Praemium Ltd. | 12 | - |
| 164 Macmahon Holdings Ltd. | 11 | - | 11 Premier Investments Ltd. | 125 | 0.01 |
| 5 Macquarie Group Ltd. | 449 | 0.02 | 5 Pro Medicus Ltd. | 158 | 0.01 |
| 1 Macquarie Telecom Group Ltd. | 20 | - | 8 Propel Funeral Partners Ltd. | 19 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Australia - 1.77% (continued) | | | Australia - 1.77% (continued) | | |
| 9 PSC Insurance Group Ltd. | 21 | - | 110 Viva Energy Group Ltd. | 182 | 0.01 |
| 8 PWR Holdings Ltd. | 39 | - | 8 Wagners Holding Co. Ltd. | 3 | - |
| 31 Qantas Airways Ltd. | 109 | 0.01 | 24 Webjet Ltd. | 93 | - |
| 13 QANTM Intellectual Property Ltd. | 6 | - | 25 Wesfarmers Ltd. | 616 | 0.03 |
| 49 QBE Insurance Group Ltd. | 371 | 0.02 | 127 West African Resources Ltd. | 58 | - |
| 152 Qube Holdings Ltd. | 236 | 0.01 | 58 Westgold Resources Ltd. | 47 | - |
| 101 Ramelius Resources Ltd. | 72 | - | 83 Westpac Banking Corp. | 893 | 0.04 |
| 7 Ramsay Health Care Ltd. | 215 | 0.01 | 111 Whitehaven Coal Ltd. | 328 | 0.01 |
| 2 REA Group Ltd. | 125 | 0.01 | 10 Widgie Nickel Ltd. | 1 | - |
| 277 Red 5 Ltd. | 22 | - | 4 WiseTech Global Ltd. | 164 | 0.01 |
| 22 Redbubble Ltd. | 4 | - | 87 Woodside Energy Group Ltd. (Australia listing) | 1,551 | 0.07 |
| 5 Reece Ltd. | 51 | - | 11 Woodside Energy Group Ltd. (UK listing) | 190 | 0.01 |
| 20 Regis Healthcare Ltd. | 24 | - | 7 Woodside Energy Group Ltd., ADR | 123 | 0.01 |
| 110 Regis Resources Ltd. | 117 | 0.01 | 29 Woolworths Group Ltd. | 576 | 0.03 |
| 4 Reject Shop Ltd. | 10 | - | 23 Worley Ltd. | 197 | 0.01 |
| 93 Reliance Worldwide Corp. Ltd. | 205 | 0.01 | 2 Xero Ltd. | 97 | 0.01 |
| 209 Resolute Mining Ltd. | 53 | - | 13 Yancoal Australia Ltd. | 30 | - |
| 226 Retail Food Group Ltd. | 7 | - | 14 Zip Co. Ltd. | 4 | - |
| 43 Ridley Corp. Ltd. | 44 | - | | 42,220 | 1.77 |
| 19 Rio Tinto Ltd. | 1,077 | 0.05 | Austria - 0.15% | | |
| 66 Sandfire Resources Ltd. | 198 | 0.01 | 2 Addiko Bank AG | 24 | - |
| 172 Santos Ltd. | 656 | 0.03 | 1 Agrana Beteiligungs AG | 21 | - |
| 14 SEEK Ltd. | 174 | 0.01 | 8 ANDRITZ AG | 339 | 0.02 |
| 20 Select Harvests Ltd. | 47 | - | 3 AT&S Austria Technologie & Systemtechnik AG | 71 | - |
| 9 Servcorp Ltd. | 14 | - | 7 BAWAG Group AG | 247 | 0.01 |
| 71 Service Stream Ltd. | 23 | - | 3 CA Immobilien Anlagen AG | 73 | - |
| 12 Seven Group Holdings Ltd. | 142 | 0.01 | 1 DO & Co. AG | 80 | - |
| 115 Seven West Media Ltd. | 22 | - | 14 Erste Group Bank AG | 360 | 0.02 |
| 15 SG Fleet Group Ltd. | 15 | - | 5 EVN AG | 93 | - |
| 13 Shaver Shop Group Ltd. | 7 | - | 1 IMMOFINANZ AG | 15 | - |
| 43 Sierra Rutile Holdings Ltd. | 5 | - | 1 Lenzing AG | 52 | - |
| 129 Sigma Healthcare Ltd. | 44 | - | 1 Mayr Melnhof Karton AG | 75 | - |
| 117 Silver Lake Resources Ltd. | 64 | - | - Oberbank AG | 18 | - |
| 93 Silver Mines Ltd. | 10 | - | 3 Oesterreichische Post AG | 96 | 0.01 |
| 19 Sims Ltd. | 143 | 0.01 | 15 OMV AG | 532 | 0.02 |
| 10 SmartGroup Corp. Ltd. | 39 | - | 1 Palfinger AG | 33 | - |
| 22 Solvar Ltd. | 18 | - | 2 POLYTEC Holding AG | 6 | - |
| 35 Sonic Healthcare Ltd. | 643 | 0.03 | 3 Porr Ag | 36 | - |
| 453 South32 Ltd. | 930 | 0.04 | 19 Raiffeisen Bank International AG | 218 | 0.01 |
| 14 Southern Cross Electrical Engineering Ltd. | 5 | - | 1 Rosenbauer International AG | 17 | - |
| 26 Southern Cross Media Group Ltd. | 10 | - | 1 Schoeller-Bleckmann Oilfield Equipment AG | 53 | - |
| 103 St Barbara Ltd. | 29 | - | 1 Semperit AG Holding | 21 | - |
| 198 Star Entertainment Group Ltd. | 120 | 0.01 | 19 Telekom Austria AG | 112 | 0.01 |
| 52 Steadfast Group Ltd. | 161 | 0.01 | 1 UBM Development AG | 16 | - |
| 56 Strike Energy Ltd. | 14 | - | 14 UNIQA Insurance Group AG | 95 | - |
| 52 Suncorp Group Ltd. | 362 | 0.02 | 1 Verbund AG | 82 | - |
| 9 Sunland Group Ltd. | 6 | - | 5 Vienna Insurance Group AG Wiener Versicherung Gruppe | 113 | 0.01 |
| 22 Super Retail Group Ltd. | 133 | 0.01 | 15 voestalpine AG | 373 | 0.02 |
| 63 Superloop Ltd. | 22 | - | 15 Wienerberger AG | 343 | 0.02 |
| 3 Symbio Holdings Ltd. | 3 | - | 4 Zumtobel Group AG | 24 | - |
| 66 Syrah Resources Ltd. | 30 | - | | 3,638 | 0.15 |
| 290 Tabcorp Holdings Ltd. | 173 | 0.01 | Belgium - 0.33% | | |
| 34 Technology One Ltd. | 289 | 0.01 | 3 Ackermans & van Haaren NV | 445 | 0.02 |
| 157 Telstra Group Ltd. | 359 | 0.02 | 19 Ageas SA | 621 | 0.03 |
| 28 Ten Sixty Four Ltd. | 8 | - | 16 AGFA-Gevaert NV | 34 | - |
| 55 Terracom Ltd. | 14 | - | 23 Anheuser-Busch InBev SA | 968 | 0.04 |
| 23 TPG Telecom Ltd. | 65 | - | - Argenx SE | 80 | - |
| 41 Transurban Group | 320 | 0.01 | 1 Atenor | 11 | - |
| 17 Treasury Wine Estates Ltd. | 103 | 0.01 | 1 Azelis Group NV | 12 | - |
| 19 Tuas Ltd. | 19 | - | 1 Barco NV | 28 | - |
| 7 Tyro Payments Ltd. | 5 | - | 5 Bekaert SA | 170 | 0.01 |
| 33 United Malt Group Ltd. | 72 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Belgium - 0.33% (continued) | | | Brazil - 0.62% (continued) | | |
| 14 bpost SA | 48 | - | 8 BrasilAgro - Co. Brasileira de Propriedades Agrícolas | 29 | - |
| 1 Cie d'Entreprises CFE | 9 | - | 114 BRF SA | 147 | 0.01 |
| 14 Deceuninck NV | 30 | - | 15 Brisamet Participacoes SA | 6 | - |
| 1 Deme Group NV | 107 | 0.01 | 10 C&A MODAS SA | 7 | - |
| 2 Dieteren Group | 314 | 0.01 | 36 Caixa Seguridade Participacoes SA | 58 | - |
| 12 Econocom Group SA | 29 | - | 13 Camil Alimentos SA | 14 | - |
| 2 Elia Group SA | 177 | 0.01 | 132 CCR SA | 284 | 0.01 |
| 7 Etablissements Franz Colruyt NV | 184 | 0.01 | 25 Centrais Eletricas Brasileiras SA (voting rights) | 139 | 0.01 |
| 17 Euronav NV (Belgium listing) | 215 | 0.01 | 5 Centro De Imagem Diagnosticos SA | 19 | - |
| 2 EVS Broadcast Equipment SA | 29 | - | 12 Cia Brasileira de Alumínio | 10 | - |
| 4 Exmar NV | 38 | - | 30 Cia Brasileira de Distribuicao | 78 | - |
| 8 Fagron | 114 | 0.01 | 18 Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 149 | 0.01 |
| 5 Galapagos NV | 178 | 0.01 | 20 Cia de Saneamento de Minas Gerais Copasa MG | 64 | - |
| - Galapagos NV, ADR | 15 | - | 18 Cia de Saneamento do Parana (Brazil listing) | 12 | - |
| 3 Gimv NV | 111 | 0.01 | 19 Cia Energetica de Minas Gerais (voting rights) | 51 | - |
| 1 Greenyard NV | 8 | - | 17 Cia Paranaense de Energia | 97 | 0.01 |
| 1 Immobel SA | 22 | - | 20 Cia Paranaense de Energia (voting rights) | 21 | - |
| 2 Ion Beam Applications | 26 | - | 83 Cia Siderurgica Nacional SA | 159 | 0.01 |
| 1 Jensen-Group NV | 14 | - | 149 Cielo SA | 110 | 0.01 |
| 24 KBC Group NV | 1,273 | 0.05 | 4 CM Hospitalar SA | 10 | - |
| 1 Kinopolis Group NV | 32 | - | 228 Cogna Educacao SA | 104 | 0.01 |
| - Lotus Bakeries NV | 231 | 0.01 | 11 Construtora Tenda S/A | 14 | - |
| 2 Melexis NV | 179 | 0.01 | 71 Cosan SA | 169 | 0.01 |
| 10 Ontex Group NV | 60 | - | 4 CPFL Energia SA | 19 | - |
| 2 Orange Belgium SA | 20 | - | 16 Cruzeiro do Sul Educacional SA | 8 | - |
| 18 Proximus SADP | 113 | 0.01 | 6 CSU Digital SA | 12 | - |
| 4 Recticel SA | 42 | - | 14 Cury Construtora e Incorporadora SA | 30 | - |
| - Roularta Media Group NV | 6 | - | 37 Cyrela Brazil Realty SA Empreendimentos e Participacoes | 111 | 0.01 |
| 1 Sipef NV | 38 | - | 40 Dexco SA | 55 | - |
| 10 Solvay SA | 813 | 0.04 | 4 Diagnosticos da America SA | 6 | - |
| 3 Telenet Group Holding NV | 52 | - | 17 Dimed SA Distribuidora da Medicamentos | 31 | - |
| 4 Tessenderlo Group SA | 89 | - | 10 Direcional Engenharia SA | 28 | - |
| 4 UCB SA | 283 | 0.01 | 35 EcoRodovias Infraestrutura e Logistica SA | 35 | - |
| 17 Umicore SA | 378 | 0.02 | 22 EDP - Energias do Brasil SA | 80 | - |
| 2 Unifiedpost Group SA | 6 | - | 103 Embraer SA | 311 | 0.01 |
| 1 Van de Velde NV | 20 | - | 7 Empreendimentos Pague Menos SA | 4 | - |
| 1 VGP NV | 93 | - | 25 Enauta Participacoes SA | 50 | - |
| 2 Viohalco SA | 12 | - | 14 Energisa S/A | 99 | 0.01 |
| - What's Cooking BV | 6 | - | 62 Eneva SA | 112 | 0.01 |
| | 7,783 | 0.33 | 9 Engie Brasil Energia SA | 62 | - |
| Brazil - 0.62% | | | 59 Equatorial Energia SA | 264 | 0.01 |
| 26 Cia de Saneamento do Parana | 84 | - | 6 Eternit SA | 11 | - |
| 7 3R Petroleum Oleo E Gas SA | 33 | - | 22 Even Construtora e Incorporadora S/A | 23 | - |
| 30 AES Brasil Energia SA | 58 | - | 12 Ez Tec Empreendimentos e Participacoes S/A | 35 | - |
| 29 Aliansce Sonae Shopping Centers sa | 101 | 0.01 | 34 Fleury SA (voting rights) | 84 | 0.01 |
| 16 Alupar Investimento SA | 72 | - | 7 Fras-Le SA | 14 | - |
| 37 Ambev SA, ADR | 83 | - | 11 Gafisa S/A | 9 | - |
| 5 Ambipar Participacoes e Empreendimentos SA | 17 | - | 40 Gerdau SA, ADR | 153 | 0.01 |
| 42 Anima Holding SA | 20 | - | 4 Gol Linhas Aereas Inteligentes SA, ADR | 10 | - |
| 2 Arezzo Industria e Comercio SA | 26 | - | 8 GPS Participacoes e Empreendimentos SA | 19 | - |
| 59 Atacadao SA | 88 | 0.01 | 32 Grendene SA | 36 | - |
| 22 Auren Energia SA | 50 | - | 24 GRUPO DE MODA SOMA SA | 39 | - |
| 6 Azul SA, ADR | 52 | - | 98 Grupo Mateus SA | 113 | 0.01 |
| 102 B3 SA - Brasil Bolsa Balcao | 215 | 0.01 | 5 Grupo SBF SA | 7 | - |
| 36 Banco Bradesco SA (voting rights) | 77 | - | 10 Guararapes Confeccoes SA | 7 | - |
| 53 Banco BTG Pactual SA | 222 | 0.01 | 282 Hapvida Participacoes e Investimentos SA | 179 | 0.01 |
| 30 Banco do Brasil SA | 215 | 0.01 | 12 Helbor Empreendimentos SA | 6 | - |
| 17 Banco Santander Brasil SA | 75 | - | 22 Hidrovias do Brasil SA | 11 | - |
| 30 BB Seguridade Participacoes SA | 147 | 0.01 | 35 Hypera SA | 227 | 0.01 |
| 8 Bemobi Mobile Tech SA | 18 | - | | | |
| 7 Boa Safra Sementes SA | 11 | - | | | |
| 18 Boa Vista Servicos SA | 21 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Brazil - 0.62% (continued) | | | Brazil - 0.62% (continued) | | |
| 3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira | 11 | - | 22 Sao Martinho S/A | 127 | 0.01 |
| 2 Inter & Co., Inc. | 5 | - | 77 Sendas Distribuidora S/A | 130 | 0.01 |
| 59 International Meal Co. Alimentacao SA | 20 | - | 7 Ser Educacional SA | 4 | - |
| 19 Iochpe Maxion SA | 38 | - | 28 SIMPAR SA | 41 | - |
| 17 Irani Papel e Embalagem SA | 22 | - | 17 SLC Agricola SA | 94 | 0.01 |
| 8 IRB-Brasil Resseguros SA | 47 | - | 1 StoneCo Ltd. | 13 | - |
| 6 Itau Unibanco Holding SA (voting rights) | 21 | - | 65 Suzano SA | 462 | 0.02 |
| 27 Jalles Machado SA | 33 | - | 5 SYN prop e tech SA | 3 | - |
| 82 JBS S/A | 219 | 0.01 | 14 Tecnisa SA | 7 | - |
| 48 JHSF Participacoes SA | 36 | - | 3 Tagma Gestao Logistica SA | 11 | - |
| 2 JSL SA | 2 | - | 10 Telefonica Brasil SA | 64 | - |
| 19 Kepler Weber SA | 25 | - | 1 Telefonica Brasil SA, ADR | 8 | - |
| 99 Klabin SA | 331 | 0.02 | 102 TIM SA (Brazil listing) | 226 | 0.01 |
| 11 Lavvi Empreendimentos Imobiliarios Ltda | 11 | - | 17 TOTVS SA | 77 | - |
| - Localiza Rent a Car SA | 2 | - | 31 Transmissora Alianca de Energia Eletrica S/A | 181 | 0.01 |
| 40 Localiza Rent a Car SA (voting rights) | 392 | 0.02 | 15 Trisul SA | 12 | - |
| 29 Locaweb Servicos de Internet SA | 35 | - | 10 Tupy SA | 41 | - |
| 7 LOG Commercial Properties e Participacoes SA | 27 | - | 74 Ultrapar Participacoes SA | 198 | 0.01 |
| 6 Log-in Logistica Intermodal SA | 51 | - | 4 Unipar Carbocloro SA | 40 | - |
| 16 Lojas Quero Quero SA | 13 | - | 13 Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights) | 14 | - |
| 44 Lojas Renner SA | 134 | 0.01 | 163 Vale SA | 1,647 | 0.07 |
| 15 M Dias Branco SA | 92 | 0.01 | 19 Vale SA, ADR | 190 | 0.01 |
| 84 Magazine Luiza SA | 50 | - | 10 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA | 22 | - |
| 7 Mahle Metal Leve SA | 43 | - | 11 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA | 23 | - |
| 25 Marcopolo SA (voting rights) | 14 | - | 123 Via SA | 46 | - |
| 40 Marfrig Global Foods SA | 42 | - | 117 Vibra Energia SA | 297 | 0.01 |
| 22 Marisa Lojas SA | 2 | - | 4 Vivara Participacoes SA | 17 | - |
| 47 Meliuz SA | 7 | - | 14 Vulcabras Azaleia SA | 36 | - |
| 12 Melnick Even Desenvolvimento Imobiliario SA | 8 | - | 23 WEG SA | 137 | 0.01 |
| 13 Mills Estruturas e Servicos de Engenharia SA | 25 | - | 11 Wilson Sons Holdings Brasil SA | 19 | - |
| 46 Minerva SA | 75 | - | 12 Wiz Co. | 11 | - |
| 9 Mitre Realty Empreendimentos E Participacoes LTDA | 8 | - | 2 XP, Inc. | 22 | - |
| 10 Moura Dubeux Engenharia SA | 12 | - | 33 YDUQS Participacoes SA | 74 | - |
| 18 Movida Participacoes SA | 30 | - | 22 Zamp SA | 13 | - |
| 36 MRV Engenharia e Participacoes SA | 58 | - | | 14,850 | 0.62 |
| 37 Multilaser Industrial SA | 15 | - | Canada - 3.02% | | |
| 10 Multiplan Empreendimentos Imobiliarios SA | 43 | - | 9 5N Plus, Inc. | 17 | - |
| 71 Natura & Co. Holding SA | 157 | 0.01 | 4 Absolute Software Corp. (Canada listing) | 34 | - |
| 6 Natura & Co. Holding SA, ADR | 25 | - | 1 Acadian Timber Corp. | 7 | - |
| 10 Neoenergia SA | 26 | - | 4 AcuityAds Holdings, Inc. | 5 | - |
| 18 Oceanpact Servicos Maritimos SA | 11 | - | 2 ADENTRA, Inc. | 35 | - |
| 31 Odontoprev SA | 52 | - | 26 Advantage Energy Ltd. | 113 | 0.01 |
| 12 Omega Energia SA | 19 | - | 8 Aecon Group, Inc. | 66 | - |
| 3 Orizon Valorizacao de Residuos SA | 17 | - | 32 Africa Oil Corp. | 55 | - |
| 17 Pet Center Comercio e Participacoes SA | 19 | - | 2 Ag Growth International, Inc. | 58 | - |
| 240 Petroleo Brasileiro SA (voting rights) | 1,111 | 0.05 | 10 AGF Management Ltd. | 40 | - |
| 15 Petroreconcavo S/A | 40 | - | 15 Agnico Eagle Mines Ltd. (Canada listing) | 618 | 0.03 |
| 26 Porto Seguro SA | 100 | 0.01 | 12 Agnico Eagle Mines Ltd. (US listing) | 472 | 0.02 |
| 13 Portobello SA | 14 | - | 11 Aimia, Inc. | 23 | - |
| 12 Positivo Tecnologia SA | 13 | - | 10 Air Canada | 127 | 0.01 |
| 80 PRIO SA | 434 | 0.02 | 1 AirBoss of America Corp. | 5 | - |
| 6 Profarma Distribuidora de Produtos Farmaceuticos SA | 4 | - | 32 Alamos Gold, Inc. (Canada listing) | 321 | 0.01 |
| 26 Qualicorp Consultoria e Corretora de Seguros SA | 18 | - | 21 Alamos Gold, Inc. (US listing) | 208 | 0.01 |
| 56 Raia Drogasil SA | 250 | 0.01 | 4 Alaris Equity Partners Income | 40 | - |
| 30 Rede D'Or Sao Luiz SA | 137 | 0.01 | 3 Algoma Central Corp. | 28 | - |
| 8 Romi SA | 21 | - | 9 Algonquin Power & Utilities Corp. (Canada listing) | 63 | - |
| 90 Rumo SA | 298 | 0.01 | 14 Algonquin Power & Utilities Corp. (US listing) | 97 | 0.01 |
| 21 Santos Brasil Participacoes SA | 33 | - | 21 Alimentation Couche-Tard, Inc. | 811 | 0.03 |
| 3 Sao Carlos Empreendimentos e Participacoes SA | 9 | - | 25 AltaGas Ltd. | 335 | 0.02 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.02% (continued) | | | Canada - 3.02% (continued) | | |
| 3 Altius Minerals Corp. | 33 | - | 1 Canadian Pacific Kansas City Ltd. (Canada listing) | 86 | - |
| 1 Altus Group Ltd. | 33 | - | 5 Canadian Pacific Kansas City Ltd. (US listing) | 332 | 0.01 |
| 7 Americas Gold & Silver Corp. | 2 | - | 6 Canadian Tire Corp. Ltd. | 580 | 0.03 |
| 12 Amerigo Resources Ltd. | 10 | - | 6 Canadian Utilities Ltd., Class A | 127 | 0.01 |
| 1 Andlauer Healthcare Group, Inc. | 37 | - | 13 Canadian Western Bank | 189 | 0.01 |
| 3 Andrew Peller Ltd. | 8 | - | 9 Canfor Corp. | 97 | 0.01 |
| 78 ARC Resources Ltd. | 760 | 0.03 | 4 Canfor Pulp Products, Inc. | 5 | - |
| 36 Argonaut Gold, Inc. | 12 | - | 3 Canopy Growth Corp. (Canada listing) | 2 | - |
| 11 Aritzia, Inc. | 228 | 0.01 | 4 Canopy Growth Corp. (US listing) | 3 | - |
| 6 Atco Ltd., Class I | 144 | 0.01 | 9 Capital Power Corp. | 232 | 0.01 |
| 42 Athabasca Oil Corp. | 71 | - | 56 Capstone Copper Corp. | 177 | 0.01 |
| 6 ATS Corp. | 218 | 0.01 | 17 Cardinal Energy Ltd. | 71 | - |
| 2 Aurora Cannabis, Inc. (Canada listing) | 1 | - | 10 Cascades, Inc. | 63 | - |
| 3 Aurora Cannabis, Inc. (US listing) | 1 | - | 8 CCL Industries, Inc. | 291 | 0.01 |
| 2 AutoCanada, Inc. | 19 | - | 9 Celestica, Inc. (Canada listing) | 93 | - |
| 126 B2Gold Corp. (Canada listing) | 375 | 0.02 | 6 Celestica, Inc. (US listing) | 58 | - |
| 41 B2Gold Corp. (US listing) | 120 | 0.01 | 72 Cenovus Energy, Inc. (Canada listing) | 923 | 0.04 |
| 2 Badger Infrastructure Solution | 39 | - | 3 Cenovus Energy, Inc. (US listing) | 39 | - |
| 30 Ballard Power Systems, Inc. (US listing) | 101 | 0.01 | 29 Centerra Gold, Inc. | 139 | 0.01 |
| 16 Bank of Montreal (Canada listing) | 1,086 | 0.05 | 30 CES Energy Solutions Corp. | 42 | - |
| 9 Bank of Montreal (US listing) | 624 | 0.03 | 9 CGI, Inc. (Canada listing) | 730 | 0.03 |
| 31 Bank of Nova Scotia (Canada listing) | 1,219 | 0.05 | - CGI, Inc. (US listing) | 34 | - |
| 45 Barrick Gold Corp. (US listing) | 609 | 0.03 | 26 CI Financial Corp. | 199 | 0.01 |
| 11 Bausch Health Cos., Inc. (Canada listing) | 73 | - | 4 Cineplex, Inc. | 25 | - |
| 11 Bausch Health Cos., Inc. (US listing) | 69 | - | 2 Cogeco Communications, Inc. | 85 | - |
| 74 Baytex Energy Corp. | 187 | 0.01 | 1 Cogeco, Inc. | 23 | - |
| 3 BCE, Inc. (Canada listing) | 124 | 0.01 | 2 Colliers International Group, Inc. (Canada listing) | 128 | 0.01 |
| 37 Birchcliff Energy Ltd. | 168 | 0.01 | 1 Colliers International Group, Inc. (US listing) | 42 | - |
| 5 Bird Construction, Inc. | 26 | - | 9 Computer Modelling Group Ltd. | 38 | - |
| 2 Black Diamond Group Ltd. | 9 | - | 1 Constellation Software, Inc. | 824 | 0.04 |
| 14 BlackBerry Ltd. (Canada listing) | 59 | - | 20 Copper Mountain Mining Corp. | 26 | - |
| 9 BlackBerry Ltd. (US listing) | 38 | - | 2 Corby Spirit & Wine Ltd. | 13 | - |
| - Bombardier, Inc., Class A | 8 | - | 28 Corus Entertainment, Inc. | 20 | - |
| 7 Bombardier, Inc., Class B | 214 | 0.01 | 59 Crescent Point Energy Corp. (Canada listing) | 298 | 0.01 |
| 2 Bonterra Energy Corp. | 7 | - | 14 Crescent Point Energy Corp. (US listing) | 72 | - |
| 4 Boralex, Inc. | 88 | - | 27 Crew Energy, Inc. | 79 | - |
| 2 Boyd Group Services, Inc. | 253 | 0.01 | 17 Cronos Group, Inc. (Canada listing) | 24 | - |
| 1 Bridgemarq Real Estate Services | 8 | - | 7 Cronos Group, Inc. (US listing) | 10 | - |
| 3 Brookfield Asset Management Ltd. (Canada listing) | 64 | - | 23 Denison Mines Corp. (Canada listing) | 20 | - |
| - Brookfield Asset Management Ltd. (US listing) | 2 | - | 1 Descartes Systems Group, Inc. (Canada listing) | 75 | - |
| 10 Brookfield Corp. (Canada listing) | 249 | 0.01 | 4 Dexterra Group, Inc. | 14 | - |
| 13 Brookfield Corp. (US listing) | 302 | 0.01 | 10 Dollarama, Inc. | 512 | 0.02 |
| 5 Brookfield Infrastructure Corp. (Canada listing) | 177 | 0.01 | 9 Doman Building Materials Group Ltd. | 35 | - |
| 2 Brookfield Infrastructure Corp. (US listing) | 82 | - | 2 Dorel Industries, Inc. | 6 | - |
| - Brookfield Reinsurance Ltd. (Canada listing) | 1 | - | 3 DREAM Unlimited Corp. | 36 | - |
| 4 BRP, Inc. (Canada listing) | 198 | 0.01 | 25 Dundee Precious Metals, Inc. | 138 | 0.01 |
| 17 CAE, Inc. (Canada listing) | 279 | 0.01 | 6 Dynacor Group, Inc. | 10 | - |
| 7 Calfrac Well Services Ltd. | 18 | - | - E-L Financial Corp. Ltd. | 108 | 0.01 |
| 1 Calian Group Ltd. | 24 | - | 22 Eldorado Gold Corp. (Canada listing) | 164 | 0.01 |
| 3 Calibre Mining Corp. | 3 | - | 3 Eldorado Gold Corp. (US listing) | 20 | - |
| 8 Cameco Corp. (Canada listing) | 174 | 0.01 | 54 Element Fleet Management Corp. | 662 | 0.03 |
| 11 Canaccord Genuity Group, Inc. | 65 | - | 9 Emera, Inc. | 284 | 0.01 |
| 4 Canacol Energy Ltd. | 24 | - | 18 Empire Co. Ltd. | 366 | 0.02 |
| 6 Canada Goose Holdings, Inc. (Canada listing) | 75 | - | 23 Enbridge, Inc. (Canada listing) | 645 | 0.03 |
| 1 Canada Goose Holdings, Inc. (US listing) | 8 | - | 4 Enbridge, Inc. (US listing) | 106 | 0.01 |
| 31 Canadian Imperial Bank of Commerce (Canada listing) | 1,033 | 0.04 | 22 Endeavour Mining PLC | 467 | 0.02 |
| 3 Canadian Imperial Bank of Commerce (US listing) | 106 | 0.01 | 9 Endeavour Silver Corp. (US listing) | 24 | - |
| 10 Canadian National Railway Co. (Canada listing) | 938 | 0.04 | 14 Enerflex Ltd. (Canada listing) | 62 | - |
| 2 Canadian National Railway Co. (US listing) | 155 | 0.01 | 3 Enerflex Ltd. (US listing) | 14 | - |
| 35 Canadian Natural Resources Ltd. (Canada listing) | 1,534 | 0.07 | 6 Energy Fuels, Inc. | 30 | - |
| 7 Canadian Natural Resources Ltd. (US listing) | 308 | 0.01 | 14 Enerplus Corp. (Canada listing) | 154 | 0.01 |
| | | | 13 Enerplus Corp. (US listing) | 143 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.02% (continued) | | | Canada - 3.02% (continued) | | |
| 4 Enghouse Systems Ltd. | 96 | - | 14 Ivanhoe Mines Ltd. | 84 | - |
| 16 Ensign Energy Services, Inc. | 20 | - | 3 Jamieson Wellness, Inc. | 50 | - |
| 3 EQB, Inc. | 112 | 0.01 | 6 Journey Energy, Inc. | 19 | - |
| 20 Equinox Gold Corp. (Canada listing) | 75 | - | 15 K92 Mining, Inc. | 55 | - |
| 16 Equinox Gold Corp. (US listing) | 61 | - | 10 Karora Resources, Inc. | 26 | - |
| 6 ERO Copper Corp. (Canada listing) | 77 | - | 1 K-Bro Linen, Inc. | 17 | - |
| 3 Evertz Technologies Ltd. | 25 | - | 22 Kelt Exploration Ltd. | 68 | - |
| 2 Exchange Income Corp. | 58 | - | 17 Keyera Corp. | 305 | 0.01 |
| 3 Exco Technologies Ltd. | 16 | - | 1 Kinaxis, Inc. | 67 | - |
| 9 Extencicare, Inc. | 40 | - | 119 Kinross Gold Corp. (Canada listing) | 452 | 0.02 |
| 2 Fairfax Financial Holdings Ltd. | 875 | 0.04 | 43 Kinross Gold Corp. (US listing) | 163 | 0.01 |
| 9 Fiera Capital Corp. | 35 | - | 13 Knight Therapeutics, Inc. | 38 | - |
| 20 Finning International, Inc. | 431 | 0.02 | 1 KP Tissue, Inc. | 4 | - |
| 4 Firm Capital Mortgage Investment Corp. | 25 | - | 7 Labrador Iron Ore Royalty Corp. | 118 | 0.01 |
| 7 First Majestic Silver Corp. (Canada listing) | 30 | - | 1 Largo, Inc. (Canada listing) | 3 | - |
| 23 First Majestic Silver Corp. (US listing) | 105 | 0.01 | - Lassonde Industries, Inc. | 29 | - |
| 2 First National Financial Corp. | 52 | - | 6 Laurentian Bank of Canada | 103 | 0.01 |
| 42 First Quantum Minerals Ltd. | 707 | 0.03 | 4 Leon's Furniture Ltd. | 50 | - |
| 2 FirstService Corp. (Canada listing) | 277 | 0.01 | 8 Lightspeed Commerce, Inc. (Canada listing) | 90 | - |
| 29 Fission Uranium Corp. | 10 | - | 8 Lightspeed Commerce, Inc. (US listing) | 89 | - |
| 10 Fortis, Inc. (Canada listing) | 335 | 0.02 | 5 Linamar Corp. | 194 | 0.01 |
| 2 Fortis, Inc. (US listing) | 51 | - | 8 Loblaw Cos. Ltd. | 585 | 0.03 |
| 12 Fortuna Silver Mines, Inc. (Canada listing) | 33 | - | - Logistec Corp. | 7 | - |
| 25 Fortuna Silver Mines, Inc. (US listing) | 66 | - | 42 Lucara Diamond Corp. | 11 | - |
| 1 Franco-Nevada Corp. (Canada listing) | 141 | 0.01 | 2 Lumine Group, Inc. | 18 | - |
| 14 Freehold Royalties Ltd. | 114 | 0.01 | 7 Lundin Gold, Inc. | 74 | - |
| 8 Frontera Energy Corp. | 52 | - | 79 Lundin Mining Corp. | 443 | 0.02 |
| 29 Galiano Gold, Inc. | 14 | - | 3 Magellan Aerospace Corp. | 12 | - |
| 3 Gamehost, Inc. | 16 | - | 18 Magna International, Inc. (Canada listing) | 695 | 0.03 |
| 1 GDI Integrated Facility Services, Inc. | 33 | - | 9 Magna International, Inc. (US listing) | 361 | 0.02 |
| 5 George Weston Ltd. | 497 | 0.02 | - Mainstreet Equity Corp. | 33 | - |
| 5 GFL Environmental, Inc. (US listing) | 151 | 0.01 | 10 Major Drilling Group International, Inc. | 52 | - |
| 18 Gibson Energy, Inc. | 237 | 0.01 | 5 Mandalay Resources Corp. | 6 | - |
| 5 Gildan Activewear, Inc. (Canada listing) | 117 | 0.01 | 37 Manulife Financial Corp. (Canada listing) | 549 | 0.02 |
| 13 Gildan Activewear, Inc. (US listing) | 283 | 0.01 | 19 Manulife Financial Corp. (US listing) | 287 | 0.01 |
| 1 goeasy Ltd. | 80 | - | 10 Maple Leaf Foods, Inc. | 150 | 0.01 |
| 10 GoldMoney, Inc. | 12 | - | 11 Martinrea International, Inc. | 74 | - |
| 6 Gran Tierra Energy, Inc. | 24 | - | 7 MDA Ltd. | 37 | - |
| 11 Great-West Lifeco, Inc. | 259 | 0.01 | 5 Medical Facilities Corp. | 23 | - |
| 2 GreenFirst Forest Products, Inc. | 1 | - | 37 MEG Energy Corp. | 447 | 0.02 |
| 3 Guardian Capital Group Ltd. | 69 | - | 2 Melcor Developments Ltd. | 13 | - |
| 2 Hammond Power Solutions, Inc. | 40 | - | 7 Methanex Corp. (Canada listing) | 239 | 0.01 |
| 25 Headwater Exploration, Inc. | 97 | 0.01 | 11 Metro, Inc. | 455 | 0.02 |
| 3 Heroux-Devtek, Inc. | 26 | - | 1 Morguard Corp. | 30 | - |
| 3 High Liner Foods, Inc. | 23 | - | 2 MTY Food Group, Inc. | 58 | - |
| 1 HLS Therapeutics, Inc. | 3 | - | 10 Mullen Group Ltd. | 88 | - |
| 7 Home Capital Group, Inc. | 173 | 0.01 | 23 National Bank of Canada | 1,345 | 0.06 |
| 38 Hudbay Minerals, Inc. (Canada listing) | 129 | 0.01 | 1 Neighbourly Pharmacy, Inc. | 15 | - |
| 8 Hydro One Ltd. | 182 | 0.01 | 3 Neo Performance Materials, Inc. | 16 | - |
| 11 iA Financial Corp., Inc. | 576 | 0.03 | 108 New Gold, Inc. (Canada listing) | 106 | 0.01 |
| 52 IAMGOLD Corp. (Canada listing) | 113 | 0.01 | 3 Nexus Industrial REIT | 12 | - |
| 6 IAMGOLD Corp. (US listing) | 13 | - | 7 NFI Group, Inc. | 36 | - |
| 7 IGM Financial, Inc. | 172 | 0.01 | 5 North American Construction Group Ltd. (Canada listing) | 75 | - |
| 12 Imperial Metals Corp. | 14 | - | 6 North West Co., Inc. | 138 | 0.01 |
| 9 Imperial Oil Ltd. (Canada listing) | 332 | 0.01 | 20 Northland Power, Inc. | 351 | 0.02 |
| 10 Imperial Oil Ltd. (US listing) | 365 | 0.02 | 12 Nutrien Ltd. (Canada listing) | 515 | 0.02 |
| 2 Information Services Corp. | 22 | - | 20 Nutrien Ltd. (US listing) | 832 | 0.04 |
| 11 Innergex Renewable Energy, Inc. | 91 | - | 2 Nuvei Corp. (US listing) | 47 | - |
| 4 InPlay Oil Corp. | 6 | - | 28 NuVista Energy Ltd. | 181 | 0.01 |
| 6 Intact Financial Corp. | 714 | 0.03 | 8 Obsidian Energy Ltd. (US listing) | 34 | - |
| 8 Interfor Corp. | 90 | - | 90 OceanaGold Corp. | 158 | 0.01 |
| 4 Invesque, Inc. | 2 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Canada - 3.02% (continued) | | | Canada - 3.02% (continued) | | |
| 9 Onex Corp. | 333 | 0.01 | 19 SSR Mining, Inc. (Canada listing) | 230 | 0.01 |
| 7 Open Text Corp. (Canada listing) | 246 | 0.01 | 8 SSR Mining, Inc. (US listing) | 91 | - |
| 17 Open Text Corp. (US listing) | 560 | 0.02 | 9 Stantec, Inc. (Canada listing) | 420 | 0.02 |
| 14 Organigram Holdings, Inc. (US listing) | 4 | - | 5 Stelco Holdings, Inc. | 133 | 0.01 |
| 7 Orla Mining Ltd. (US listing) | 22 | - | 7 Stella-Jones, Inc. | 243 | 0.01 |
| 7 Osisko Gold Royalties Ltd. (Canada listing) | 89 | - | 5 STEP Energy Services Ltd. | 8 | - |
| 17 Osisko Gold Royalties Ltd. (US listing) | 213 | 0.01 | 7 StorageVault Canada, Inc. | 25 | - |
| 23 Osisko Mining, Inc. | 45 | - | 11 Sun Life Financial, Inc. (Canada listing) | 446 | 0.02 |
| 31 Pan American Silver Corp. (Canada listing) | 378 | 0.02 | 13 Sun Life Financial, Inc. (US listing) | 497 | 0.02 |
| 12 Pan American Silver Corp. (US listing) | 143 | 0.01 | 46 Suncor Energy, Inc. (Canada listing) | 1,030 | 0.04 |
| 10 Paramount Resources Ltd. | 171 | 0.01 | 36 Suncor Energy, Inc. (US listing) | 814 | 0.04 |
| 19 Parex Resources, Inc. | 299 | 0.01 | 4 SunOpta, Inc. (Canada listing) | 23 | - |
| 4 Park Lawn Corp. | 61 | - | 14 Superior Plus Corp. | 79 | - |
| 19 Parkland Corp. | 384 | 0.02 | 5 Supremex, Inc. | 18 | - |
| 10 Pason Systems, Inc. | 68 | - | 3 Surge Energy, Inc. | 14 | - |
| 11 Pembina Pipeline Corp. (Canada listing) | 258 | 0.01 | 45 Tamarack Valley Energy Ltd. | 90 | - |
| 18 Pembina Pipeline Corp. (US listing) | 447 | 0.02 | 33 Taseko Mines Ltd. (Canada listing) | 32 | - |
| 23 Peyto Exploration & Development Corp. | 149 | 0.01 | 7 TC Energy Corp. (Canada listing) | 213 | 0.01 |
| 3 PHX Energy Services Corp. | 12 | - | 9 TC Energy Corp. (US listing) | 278 | 0.01 |
| 21 Pieridae Energy Ltd. | 6 | - | 29 Teck Resources Ltd. (Canada listing) | 896 | 0.04 |
| 31 Pine Cliff Energy Ltd. | 24 | - | 26 Teck Resources Ltd. (US listing) | 813 | 0.04 |
| 11 Pipestone Energy Corp. | 16 | - | 1 Teck Resources Ltd., Class A | 19 | - |
| 4 Pizza Pizza Royalty Corp. | 30 | - | 2 TELUS Corp. (non-voting rights) | 36 | - |
| 3 Polaris Renewable Energy, Inc. | 24 | - | 2 TELUS Corp. (voting rights) | 33 | - |
| 1 Pollard Banknote Ltd. | 12 | - | 4 TELUS International CDA, Inc. | 51 | - |
| 4 PolyMet Mining Corp. | 4 | - | 1 TeraGo, Inc. | 2 | - |
| 26 PrairieSky Royalty Ltd. | 351 | 0.02 | 2 TerraVest Industries, Inc. | 27 | - |
| 2 Precision Drilling Corp. (Canada listing) | 61 | - | 5 TFI International, Inc. (Canada listing) | 450 | 0.02 |
| 4 Premium Brands Holdings Corp. | 251 | 0.01 | - TFI International, Inc. (US listing) | 22 | - |
| 11 Primo Water Corp. (Canada listing) | 110 | 0.01 | 1 Thomson Reuters Corp. (Canada listing) | 66 | - |
| 5 Primo Water Corp. (US listing) | 56 | - | - Thomson Reuters Corp. (US listing) | 10 | - |
| 22 Quarterhill, Inc. | 16 | - | 42 Tidewater Midstream & Infrastructure Ltd. | 22 | - |
| 10 Quebecor, Inc. | 191 | 0.01 | 11 Timbercreek Financial Corp. | 48 | - |
| 7 RB Global, Inc. (Canada listing) | 289 | 0.01 | 3 TMX Group Ltd. | 243 | 0.01 |
| 8 RB Global, Inc. (US listing) | 349 | 0.02 | 6 Topaz Energy Corp. | 75 | - |
| 6 Real Matters, Inc. | 22 | - | 12 Torex Gold Resources, Inc. | 149 | 0.01 |
| 2 Restaurant Brands International, Inc. (Canada listing) | 114 | 0.01 | 5 Toromont Industries Ltd. | 338 | 0.02 |
| 9 Restaurant Brands International, Inc. (US listing) | 526 | 0.02 | 28 Toronto-Dominion Bank (Canada listing) | 1,287 | 0.05 |
| - RF Capital Group, Inc. | 3 | - | 3 Toronto-Dominion Bank (US listing) | 124 | 0.01 |
| 6 Richelieu Hardware Ltd. | 142 | 0.01 | 6 Total Energy Services, Inc. | 29 | - |
| 18 Rogers Communications, Inc. (Canada listing) | 630 | 0.03 | 27 Tourmaline Oil Corp. | 899 | 0.04 |
| 10 Rogers Sugar, Inc. | 36 | - | 36 TransAlta Corp. | 278 | 0.01 |
| 52 Royal Bank of Canada (Canada listing) | 3,764 | 0.16 | 8 TransAlta Renewables, Inc. | 57 | - |
| 1 Royal Bank of Canada (US listing) | 54 | - | 10 Transcontinental, Inc. | 86 | - |
| 8 Russel Metals, Inc. | 175 | 0.01 | 4 Trevali Mining Corp. | - | - |
| 13 Sandstorm Gold Ltd. (Canada listing) | 56 | - | 19 Trican Well Service Ltd. | 35 | - |
| 5 Saputo, Inc. | 97 | 0.01 | 15 Tricon Residential, Inc. (Canada listing) | 94 | - |
| 4 Savaria Corp. | 41 | - | 1 Tricon Residential, Inc. (US listing) | 9 | - |
| 3 Seabridge Gold, Inc. (Canada listing) | 34 | - | 5 Trilogy Metals, Inc. (US listing) | 2 | - |
| 2 Seabridge Gold, Inc. (US listing) | 17 | - | 1 Triple Flag Precious Metals Corp. (Canada listing) | 14 | - |
| 39 Secure Energy Services, Inc. | 135 | 0.01 | 2 Triple Flag Precious Metals Corp. (US listing) | 27 | - |
| 9 ShawCor Ltd. | 86 | - | 3 Trisura Group Ltd. | 67 | - |
| 3 Shopify, Inc. (Canada listing) | 117 | 0.01 | 7 Uni-Select, Inc. | 180 | 0.01 |
| 4 Sienna Senior Living, Inc. | 24 | - | 17 Vermilion Energy, Inc. (Canada listing) | 149 | 0.01 |
| 3 Sierra Metals, Inc. | 1 | - | 2 Vermilion Energy, Inc. (US listing) | 20 | - |
| 5 Sleep Country Canada Holdings, Inc. | 72 | - | 2 VersaBank (Canada listing) | 11 | - |
| 19 SNC-Lavalin Group, Inc. | 365 | 0.02 | 2 Victoria Gold Corp. | 10 | - |
| 2 SNDL, Inc. | 2 | - | 2 Viemed Healthcare, Inc. (US listing) | 18 | - |
| 7 Spartan Delta Corp. | 58 | - | 3 Wajax Corp. | 34 | - |
| 4 Spin Master Corp. | 71 | - | 2 Waste Connections, Inc. (US listing) | 207 | 0.01 |
| 1 Sprott, Inc. (Canada listing) | 17 | - | 14 Wesdome Gold Mines Ltd. | 65 | - |
| | | | 9 West Fraser Timber Co. Ltd. | 513 | 0.02 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|----------------------------------|--|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Canada - 3.02% (continued) | | | China - 3.33% (continued) | | | | |
| 46 | Western Forest Products, Inc. | 27 | - | 33 | 515J Holding Group Co. Ltd. | 10 | - |
| 4 | Westshore Terminals Investment Corp. | 79 | - | 101 | AAC Technologies Holdings, Inc. | 167 | 0.01 |
| 5 | Wheaton Precious Metals Corp. (Canada listing) | 183 | 0.01 | 95 | AAG Energy Holdings Ltd. | 17 | - |
| 1 | Wheaton Precious Metals Corp. (US listing) | 18 | - | 6 | Accelink Technologies Co. Ltd. | 18 | - |
| 80 | Whitecap Resources, Inc. | 440 | 0.02 | 13 | ADAMA Ltd. | 12 | - |
| 7 | WildBrain Ltd. | 7 | - | 18 | Addsino Co. Ltd. | 20 | - |
| 3 | Winpak Ltd. | 77 | - | 18 | Advanced Technology & Materials Co. Ltd. | 18 | - |
| 3 | WSP Global, Inc. | 326 | 0.01 | 6 | AECC Aero-Engine Control Co. Ltd. | 15 | - |
| 11 | Yangarra Resources Ltd. | 10 | - | 2 | AECC Aviation Power Co. Ltd. | 10 | - |
| | | 72,016 | 3.02 | 9 | Aerospace Hi-Tech Holdings Group Ltd. | 10 | - |
| Chile - 0.07% | | | 218 | Agile Group Holdings Ltd. | 27 | - | |
| 158 | Aguas Andinas SA | 41 | - | 1,185 | Agricultural Bank of China Ltd. | 359 | 0.02 |
| 115 | Banco de Chile | 9 | - | 10 | Aier Eye Hospital Group Co. Ltd. | 29 | - |
| 3 | Banco de Chile, ADR | 43 | - | 24 | Air China Ltd. | 15 | - |
| 3 | Banco de Credito e Inversiones SA | 69 | 0.01 | 8 | Aisino Corp. | 13 | - |
| 4 | Banco Itau Chile SA | 33 | - | 86 | Ajisen China Holdings Ltd. | 8 | - |
| 2 | Banco Itau Chile SA, ADR | 6 | - | 10 | AK Medical Holdings Ltd. | 7 | - |
| 468 | Banco Santander Chile | 16 | - | 500 | Alibaba Group Holding Ltd. | 3,998 | 0.17 |
| 2 | Banco Santander Chile, ADR | 32 | - | 15 | Alibaba Group Holding Ltd., ADR | 938 | 0.04 |
| 59 | Besalco SA | 28 | - | 86 | Alibaba Health Information Technology Ltd. | 41 | - |
| 10 | CAP SA | 55 | - | 1,540 | Alibaba Pictures Group Ltd. | 63 | 0.01 |
| 100 | Cencosud SA | 152 | 0.01 | 107 | A-Living Smart City Services Co. Ltd. | 54 | - |
| 17 | Cencosud Shopping SA | 21 | - | 33 | Alliance International Education Leasing Holdings Ltd. | 19 | - |
| 6 | Cia Cervecerias Unidas SA | 38 | - | 11 | Allmed Medical Products Co. Ltd. | 13 | - |
| 1 | Cia Cervecerias Unidas SA, ADR | 16 | - | 506 | Aluminum Corp. of China Ltd. | 180 | 0.01 |
| 715 | Cia Sud Americana de Vapores SA | 42 | - | 2 | Amoy Diagnostics Co. Ltd. | 5 | - |
| - | Clinica Las Condes SA | 3 | - | 190 | Angang Steel Co. Ltd. | 41 | - |
| 406 | Colbun SA | 48 | - | 5 | Angel Yeast Co. Ltd. | 20 | - |
| 1 | Embotelladora Andina SA, ADR | 12 | - | 12 | Anhui Anke Biotechnology Group Co. Ltd. | 13 | - |
| 18 | Empresa Nacional de Telecomunicaciones SA | 53 | - | 122 | Anhui Conch Cement Co. Ltd. | 260 | 0.01 |
| 79 | Empresas CMPC SA | 109 | 0.01 | 20 | Anhui Construction Engineering Group Co. Ltd. | 13 | - |
| 12 | Empresas COPEC SA | 68 | 0.01 | 56 | Anhui Expressway Co. Ltd. | 46 | - |
| 4 | Empresas Lipigas SA | 12 | - | 7 | Anhui Guangxin Agrochemical Co. Ltd. | 23 | - |
| 342 | Enel Americas SA | 36 | - | 1 | Anhui Gujing Distillery Co. Ltd. | 14 | - |
| 440 | Enel Chile SA | 19 | - | 4 | Anhui Honglu Steel Construction Group Co. Ltd. | 12 | - |
| 6 | Enel Chile SA, ADR | 13 | - | 16 | Anhui Huilong Agricultural Means of Production Co. Ltd. | 14 | - |
| 21 | Engie Energia Chile SA | 15 | - | 16 | Anhui Jianghuai Automobile Group Corp. Ltd. | 20 | - |
| 31 | Falabella SA | 55 | 0.01 | 37 | Anhui Jiangnan Chemical Industry Co. Ltd. | 22 | - |
| 5 | Forus SA | 7 | - | 3 | Anhui Jinhe Industrial Co. Ltd. | 8 | - |
| 211 | Grupo Security SA | 42 | - | 7 | Anhui Kouzi Distillery Co. Ltd. | 40 | - |
| 44 | Hortifrut SA | 57 | 0.01 | 16 | Anhui Tatfook Technology Co. Ltd. | 18 | - |
| 49 | Inversiones Aguas Metropolitanas SA | 31 | - | 16 | Anhui Truchum Advanced Materials & Technology Co. Ltd. | 12 | - |
| 3 | Inversiones La Construccion SA | 18 | - | 3 | Anhui Yingjia Distillery Co. Ltd. | 22 | - |
| 288 | Masisa SA | 7 | - | 13 | Anhui Zhongding Sealing Parts Co. Ltd. | 18 | - |
| 32 | Parque Arauco SA | 37 | - | 1 | Anji Microelectronics Technology Shanghai Co. Ltd. | 22 | - |
| 10 | PAZ Corp. SA | 5 | - | 47 | ANTA Sports Products Ltd. | 386 | 0.02 |
| 21 | Plaza SA | 21 | - | 27 | Antengene Corp. Ltd. | 5 | - |
| 111 | Ripley Corp. SA | 17 | - | 406 | Anton Oilfield Services Group | 17 | - |
| 41 | Salfacorp SA | 16 | - | 4 | Aoshikang Technology Co. Ltd. | 19 | - |
| 36 | Sigdo Koppers SA | 41 | - | 52 | Aotecar New Energy Technology Co. Ltd. | 15 | - |
| 249 | SMU SA | 34 | - | 11 | Aoyuan Healthy Life Group Co. Ltd. | - | - |
| 359 | Sociedad Matriz SAAM SA | 31 | - | 15 | Apeloa Pharmaceutical Co. Ltd. | 31 | - |
| 2 | Sociedad Quimica y Minera de Chile SA, ADR | 96 | 0.01 | 34 | APT Satellite Holdings Ltd. | 8 | - |
| 19 | Socovesa SA | 2 | - | 50 | Asclepis Pharma, Inc. | 10 | - |
| 92 | SONDA SA | 38 | - | 6 | Asia - Potash International Investment Guangzhou Co. Ltd. | 16 | - |
| 47 | Vina Concha y Toro SA | 43 | - | 56 | Asia Cement China Holdings Corp. | 19 | - |
| | | 1,587 | 0.07 | 15 | AsiaInfo Technologies Ltd. | 19 | - |
| China - 3.33% | | | 2 | Asymchem Laboratories Tianjin Co. Ltd. | 33 | - | |
| 107 | 361 Degrees International Ltd. | 39 | - | | | | |
| 10 | 37 Interactive Entertainment Network Technology Group Co. Ltd. | 36 | - | | | | |
| 172 | 3SBio, Inc. | 140 | 0.01 | | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 10 AustAsia Group Ltd. | 3 | - | 23 Beijing Shougang Co. Ltd. | 9 | - |
| 4 Autobio Diagnostics Co. Ltd. | 24 | - | 17 Beijing Sinnet Technology Co. Ltd. | 23 | - |
| 13 Avary Holding Shenzhen Co. Ltd. | 37 | - | 12 Beijing SL Pharmaceutical Co. Ltd. | 12 | - |
| 54 AVIC Industry-Finance Holdings Co. Ltd. | 24 | - | 26 Beijing SPC Environment Protection Tech Co. Ltd. | 17 | - |
| 276 AviChina Industry & Technology Co. Ltd. | 107 | 0.01 | 9 Beijing Strong Biotechnologies, Inc. | 24 | - |
| 3 AVICOPTER PLC | 12 | - | 8 Beijing Thunisoft Corp. Ltd. | 8 | - |
| 1 Bafang Electric Suzhou Co. Ltd. | 5 | - | 4 Beijing Tiantan Biological Products Corp. Ltd. | 12 | - |
| 267 BAIC Motor Corp. Ltd. | 55 | - | 25 Beijing Tong Ren Tang Chinese Medicine Co. Ltd. | 38 | - |
| 69 Baidu, Inc. | 846 | 0.04 | 4 Beijing Tongrentang Co. Ltd. | 25 | - |
| 48 BAI00 Family Interactive Ltd. | 2 | - | 39 Beijing Ultrapower Software Co. Ltd. | 60 | - |
| 51 Bank of Beijing Co. Ltd. | 27 | - | 2 Beijing United Information Technology Co. Ltd. | 8 | - |
| 36 Bank of Changsha Co. Ltd. | 33 | - | 27 Beijing Urban Construction Design & Development Group Co. Ltd. | 6 | - |
| 23 Bank of Chengdu Co. Ltd. | 32 | - | 1 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 12 | - |
| 2,498 Bank of China Ltd. | 786 | 0.04 | 1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. | 8 | - |
| 76 Bank of Chongqing Co. Ltd. | 35 | - | 16 Beijing Zhong Ke San Huan High-Tech Co. Ltd. | 22 | - |
| 300 Bank of Communications Co. Ltd. | 155 | 0.01 | 63 Beijing-Shanghai High Speed Railway Co. Ltd. | 41 | - |
| 34 Bank of Guiyang Co. Ltd. | 22 | - | 43 Bengang Steel Plates Co. Ltd. | 19 | - |
| 14 Bank of Hangzhou Co. Ltd. | 18 | - | 30 Best Pacific International Holdings Ltd. | 3 | - |
| 51 Bank of Jiangsu Co. Ltd. | 43 | - | 14 Bestsun Energy Co. Ltd. | 7 | - |
| 37 Bank of Nanjing Co. Ltd. | 35 | - | 6 Better Life Commercial Chain Share Co. Ltd. | 3 | - |
| 13 Bank of Ningbo Co. Ltd. | 37 | - | 2 BGI Genomics Co. Ltd. | 16 | - |
| 39 Bank of Shanghai Co. Ltd. | 27 | - | 8 Biem.L.Fdlkk Garment Co. Ltd. | 29 | - |
| 21 Bank of Suzhou Co. Ltd. | 16 | - | 1 Bilibili, Inc. | 18 | - |
| 42 Bank of Tianjin Co. Ltd. | 8 | - | 8 Binjiang Service Group Co. Ltd. | 16 | - |
| 96 Bank of Zhengzhou Co. Ltd. | 10 | - | 21 Black Peony Group Co. Ltd. | 14 | - |
| 72 Baoshan Iron & Steel Co. Ltd. | 48 | - | 1 Bloomage Biotechnology Corp. Ltd. | 12 | - |
| 24 Baoye Group Co. Ltd. | 10 | - | 10 Blue Moon Group Holdings Ltd. | 4 | - |
| 4 Baozun, Inc. | 4 | - | 16 Blue Sail Medical Co. Ltd. | 13 | - |
| 5 Baozun, Inc., ADR | 15 | - | 20 Bluefocus Intelligent Communications Group Co. Ltd. | 25 | - |
| 284 BBMG Corp. | 25 | - | 25 BOC Aviation Ltd. | 149 | 0.01 |
| 2 Bear Electric Appliance Co. Ltd. | 14 | - | 22 BOC International China Co. Ltd. | 27 | - |
| 10 Beibuwan Port Co. Ltd. | 9 | - | 135 BOE Technology Group Co. Ltd. | 61 | - |
| 7 BeiGene Ltd. | 96 | 0.01 | 32 BOE Varitronix Ltd. | 34 | - |
| 4 Beijing Aosaikang Pharmaceutical Co. Ltd. | 5 | - | 82 Bohai Leasing Co. Ltd. | 20 | - |
| 3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd. | 17 | - | 434 Bosideng International Holdings Ltd. | 145 | 0.01 |
| 36 Beijing Capital Development Co. Ltd. | 16 | - | 9 Bright Dairy & Food Co. Ltd. | 12 | - |
| 66 Beijing Capital Eco-Environment Protection Group Co. Ltd. | 23 | - | 3 BrightGene Bio-Medical Technology Co. Ltd. | 7 | - |
| 218 Beijing Capital International Airport Co. Ltd. | 122 | 0.01 | 294 Brilliance China Automotive Holdings Ltd. | 91 | 0.01 |
| 3 Beijing Career International Co. Ltd. | 10 | - | 12 B-Soft Co. Ltd. | 12 | - |
| 5 Beijing Chunlizhengda Medical Instruments Co. Ltd. | 7 | - | 7 BTG Hotels Group Co. Ltd. | 15 | - |
| 3 Beijing Compass Technology Development Co. Ltd. | 19 | - | 17 BYD Co. Ltd. | 401 | 0.02 |
| 22 Beijing Dabeinong Technology Group Co. Ltd. | 16 | - | 82 BYD Electronic International Co. Ltd. | 193 | 0.01 |
| 2 Beijing Easpring Material Technology Co. Ltd. | 9 | - | 10 By-health Co. Ltd. | 26 | - |
| 428 Beijing Energy International Holding Co. Ltd. | 9 | - | 111 C C Land Holdings Ltd. | 18 | - |
| 13 Beijing Enlight Media Co. Ltd. | 13 | - | 64 C&D International Investment Group Ltd. | 130 | 0.01 |
| 66 Beijing Enterprises Holdings Ltd. | 207 | 0.01 | 15 C&S Paper Co. Ltd. | 20 | - |
| 670 Beijing Enterprises Water Group Ltd. | 132 | 0.01 | 51 Cabbeen Fashion Ltd. | 5 | - |
| 22 Beijing GeoEnviron Engineering & Technology, Inc. | 23 | - | 37 Caitong Securities Co. Ltd. | 31 | - |
| 10 Beijing Haixin Energy Technology Co. Ltd. | 4 | - | 6 Camel Group Co. Ltd. | 6 | - |
| 17 Beijing Jetsen Technology Co. Ltd. | 12 | - | 20 Cangzhou Mingzhu Plastic Co. Ltd. | 10 | - |
| 92 Beijing Jingneng Clean Energy Co. Ltd. | 17 | - | 3 Canmax Technologies Co. Ltd. | 11 | - |
| 21 Beijing Jingyuntong Technology Co. Ltd. | 14 | - | 15 Canny Elevator Co. Ltd. | 14 | - |
| 13 Beijing New Building Materials PLC | 34 | - | 55 Canvest Environmental Protection Group Co. Ltd. | 21 | - |
| 84 Beijing North Star Co. Ltd. | 7 | - | 688 Capital Environment Holdings Ltd. | 9 | - |
| 27 Beijing Orient Landscape & Environment Co. Ltd. | 6 | - | 6 Castech, Inc. | 17 | - |
| 11 Beijing Orient National Communication Science & Technology Co. Ltd. | 15 | - | 27 CECEP Solar Energy Co. Ltd. | 22 | - |
| 3 Beijing Oriental Yuhong Waterproof Technology Co. Ltd. | 8 | - | 47 CECEP Wind-Power Corp. | 20 | - |
| 36 Beijing Originwater Technology Co. Ltd. | 23 | - | 110 Central China Management Co. Ltd. | 4 | - |
| - Beijing Roborock Technology Co. Ltd. | 16 | - | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 58 | 16 | - | 240 | 59 | - |
| 114 | 2 | - | 293 | 92 | 0.01 |
| 124 | 14 | - | 95 | 12 | - |
| 5 | 16 | - | 126 | 65 | 0.01 |
| 8 | 23 | - | 381 | 178 | 0.01 |
| 222 | 53 | - | 11 | 18 | - |
| 14 | 13 | - | 122 | 31 | - |
| 445 | 86 | 0.01 | 304 | 132 | 0.01 |
| 12 | 11 | - | 382 | 348 | 0.02 |
| 1 | 14 | - | 24 | 77 | 0.01 |
| 24 | 16 | - | 33 | 107 | 0.01 |
| 11 | 4 | - | 44 | 10 | - |
| 1 | 17 | - | 14 | 13 | - |
| 70 | 11 | - | 18 | 25 | - |
| 4 | 13 | - | 13 | 17 | - |
| 10 | 10 | - | 96 | 2 | - |
| 5 | 12 | - | 70 | 5 | - |
| 14 | 9 | - | 113 | 10 | - |
| 7 | 17 | - | 25 | 7 | - |
| 1 | 11 | - | 42 | 11 | - |
| 9 | 9 | - | 332 | 189 | 0.01 |
| 29 | 19 | - | 1,302 | 51 | - |
| 18 | 10 | - | 54 | 6 | - |
| 9 | 19 | - | 96 | 142 | 0.01 |
| 10 | 36 | - | 99 | 48 | - |
| 9 | 8 | - | 8 | 14 | - |
| 14 | 25 | - | 845 | 97 | 0.01 |
| 176 | 7 | - | 27 | 41 | - |
| 585 | 6 | - | 68 | 18 | - |
| 35 | 17 | - | 4 | 13 | - |
| 8 | 19 | - | 135 | 72 | 0.01 |
| 13 | 17 | - | 158 | 215 | 0.01 |
| 274 | 48 | - | 56 | 24 | - |
| 307 | 36 | - | 35 | 106 | 0.01 |
| 34 | 8 | - | 141 | 127 | 0.01 |
| 11 | 15 | - | 224 | 2 | - |
| 328 | 3 | - | 47 | 4 | - |
| 1,004 | 90 | 0.01 | 151 | 171 | 0.01 |
| 387 | 164 | 0.01 | 8 | 12 | - |
| 267 | 162 | 0.01 | 50 | 52 | - |
| 292 | 112 | 0.01 | 91 | 284 | 0.01 |
| 191 | 45 | - | 222 | 832 | 0.04 |
| 187 | 189 | 0.01 | 68 | 44 | - |
| 3,813 | 1,961 | 0.08 | 20 | 21 | - |
| 4 | 13 | - | 162 | 7 | - |
| 8 | 11 | - | 181 | 211 | 0.01 |
| 174 | 50 | - | 10 | 16 | - |
| 186 | 20 | - | 28 | 21 | - |
| 298 | 8 | - | 21 | 30 | - |
| 374 | 11 | - | 257 | 82 | 0.01 |
| 56 | 19 | - | 347 | 33 | - |
| 202 | 55 | - | 3 | 22 | - |
| 123 | 80 | 0.01 | 565 | 257 | 0.01 |
| 126 | 14 | - | 22 | 21 | - |
| 408 | 14 | - | 7 | 33 | - |
| 109 | 30 | - | | | |
| 222 | 23 | - | | | |
| 44 | 14 | - | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | | | |
| 95 | China National Nuclear Power Co. Ltd. | 76 | 0.01 | 58 | China Tianrui Group Cement Co. Ltd. | 35 | - |
| 82 | China New Higher Education Group Ltd. | 20 | - | 26 | China Tianying, Inc. | 14 | - |
| 29 | China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. | 15 | - | 1 | China Tourism Group Duty Free Corp. Ltd. | 18 | - |
| 25 | China Nonferrous Mining Corp. Ltd. | 10 | - | 4,768 | China Tower Corp. Ltd. | 421 | 0.02 |
| 12 | China Northern Rare Earth Group High-Tech Co. Ltd. | 31 | - | 316 | China Traditional Chinese Medicine Holdings Co. Ltd. | 122 | 0.01 |
| 704 | China Oil & Gas Group Ltd. | 18 | - | 15 | China TransInfo Technology Co. Ltd. | 22 | - |
| 210 | China Oilfield Services Ltd. | 172 | 0.01 | 290 | China Travel International Investment Hong Kong Ltd. | 45 | - |
| 176 | China Oriental Group Co. Ltd. | 19 | - | 17 | China Tungsten & Hightech Materials Co. Ltd. | 23 | - |
| 212 | China Overseas Grand Oceans Group Ltd. | 76 | 0.01 | 134 | China Vanke Co. Ltd. | 142 | 0.01 |
| 257 | China Overseas Land & Investment Ltd. | 419 | 0.02 | 430 | China Vered Financial Holding Corp. Ltd. | 2 | - |
| 165 | China Overseas Property Holdings Ltd. | 121 | 0.01 | 66 | China Water Affairs Group Ltd. | 39 | - |
| 154 | China Pacific Insurance Group Co. Ltd. | 314 | 0.02 | 150 | China Water Industry Group Ltd. | 3 | - |
| 1,556 | China Petroleum & Chemical Corp. | 788 | 0.04 | 9 | China West Construction Group Co. Ltd. | 7 | - |
| 319 | China Power International Development Ltd. | 98 | 0.01 | 36 | China Wood Optimization Holding Ltd. | 1 | - |
| 16 | China Publishing & Media Co. Ltd. | 21 | - | 30 | China Xinhua Education Group Ltd. | 2 | - |
| 250 | China Railway Group Ltd. | 132 | 0.01 | 78 | China XLX Fertiliser Ltd. | 34 | - |
| 10 | China Railway Hi-tech Industry Co. Ltd. | 11 | - | 28 | China Yangtze Power Co. Ltd. | 72 | 0.01 |
| 165 | China Railway Signal & Communication Corp. Ltd. | 54 | - | 118 | China Yongda Automobiles Services Holdings Ltd. | 50 | - |
| 14 | China Railway Tielong Container Logistics Co. Ltd. | 10 | - | 298 | China Yuhua Education Corp. Ltd. | 28 | - |
| 292 | China Rare Earth Holdings Ltd. | 12 | - | 305 | China ZhengTong Auto Services Holdings Ltd. | 18 | - |
| 766 | China Reinsurance Group Corp. | 42 | - | 3 | China Zhenhua Group Science & Technology Co. Ltd. | 31 | - |
| 17 | China Renaissance Holdings Ltd. | 13 | - | 70 | China Zheshang Bank Co. Ltd. | 19 | - |
| 60 | China Resources Beer Holdings Co. Ltd. | 303 | 0.02 | 296 | Chinasoft International Ltd. | 142 | 0.01 |
| 5 | China Resources Boya Bio-pharmaceutical Group Co. Ltd. | 19 | - | 19 | Chinese Universe Publishing & Media Group Co. Ltd. | 34 | - |
| 274 | China Resources Cement Holdings Ltd. | 80 | 0.01 | 1 | Chongqing Brewery Co. Ltd. | 12 | - |
| 9 | China Resources Double Crane Pharmaceutical Co. Ltd. | 20 | - | 14 | Chongqing Changan Automobile Co. Ltd. | 20 | - |
| 115 | China Resources Gas Group Ltd. | 305 | 0.02 | 3 | Chongqing Department Store Co. Ltd. | 11 | - |
| 218 | China Resources Land Ltd. | 656 | 0.03 | 51 | Chongqing Dima Industry Co. Ltd. | 9 | - |
| 111 | China Resources Medical Holdings Co. Ltd. | 71 | 0.01 | 15 | Chongqing Fuling Electric Power Industrial Co. Ltd. | 33 | - |
| 23 | China Resources Mixc Lifestyle Services Ltd. | 83 | 0.01 | 5 | Chongqing Fuling Zhacai Group Co. Ltd. | 14 | - |
| 215 | China Resources Pharmaceutical Group Ltd. | 166 | 0.01 | 82 | Chongqing Iron & Steel Co. Ltd. | 7 | - |
| 100 | China Resources Power Holdings Co. Ltd. | 186 | 0.01 | 309 | Chongqing Rural Commercial Bank Co. Ltd. | 86 | 0.01 |
| 6 | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 45 | - | 21 | Chongqing Sanfeng Environment Group Corp. Ltd. | 17 | - |
| 133 | China Risun Group Ltd. | 46 | - | 17 | Chongqing Zaisheng Technology Corp. Ltd. | 8 | - |
| 484 | China Ruyi Holdings Ltd. | 87 | 0.01 | 4 | Chongqing Zhifei Biological Products Co. Ltd. | 30 | - |
| 79 | China Sanjiang Fine Chemicals Co. Ltd. | 12 | - | 13 | Chongqing Zongshen Power Machinery Co. Ltd. | 10 | - |
| 275 | China SCE Group Holdings Ltd. | 14 | - | 20 | Chongyi Zhangyuan Tungsten Industry Co. Ltd. | 17 | - |
| 140 | China Shanshui Cement Group Ltd. | 17 | - | 9 | Chow Tai Seng Jewellery Co. Ltd. | 17 | - |
| 363 | China Shengmu Organic Milk Ltd. | 13 | - | 48 | Chu Kong Shipping Enterprises Group Co. Ltd. | 5 | - |
| 229 | China Shenhua Energy Co. Ltd. | 583 | 0.03 | 84 | CIFI Ever Sunshine Services Group Ltd. | 26 | - |
| 39 | China Shineway Pharmaceutical Group Ltd. | 34 | - | 88 | CIMC Enric Holdings Ltd. | 58 | - |
| 102 | China Shuifa Singyes Energy Holdings Ltd. | 6 | - | 15 | CIMC Vehicles Group Co. Ltd. | 9 | - |
| 108 | China Silver Group Ltd. | 4 | - | 30 | Cinda Real Estate Co. Ltd. | 15 | - |
| 466 | China South City Holdings Ltd. | 22 | - | 297 | CITIC Ltd. | 276 | 0.01 |
| 23 | China South Publishing & Media Group Co. Ltd. | 35 | - | 354 | CITIC Resources Holdings Ltd. | 16 | - |
| 68 | China Southern Airlines Co. Ltd. | 31 | - | 109 | CITIC Securities Co. Ltd. | 161 | 0.01 |
| 22 | China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. | 16 | - | 12 | City Development Environment Co. Ltd. | 18 | - |
| 465 | China Starch Holdings Ltd. | 9 | - | 172 | Citychamp Watch & Jewellery Group Ltd. | 18 | - |
| 82 | China State Construction Development Holdings Ltd. | 20 | - | 82 | CMGE Technology Group Ltd. | 17 | - |
| 96 | China State Construction Engineering Corp. Ltd. | 64 | 0.01 | 222 | CMOC Group Ltd. | 93 | 0.01 |
| 238 | China State Construction International Holdings Ltd. | 216 | 0.01 | 17 | CMST Development Co. Ltd. | 11 | - |
| 105 | China Sunshine Paper Holdings Co. Ltd. | 29 | - | 1 | CNFinance Holdings Ltd., ADR | 3 | - |
| 141 | China Suntien Green Energy Corp. Ltd. | 43 | - | 3 | CNGR Advanced Material Co. Ltd. | 16 | - |
| 191 | China Taiping Insurance Holdings Co. Ltd. | 159 | 0.01 | 34 | CNNC Hua Yuan Titanium Dioxide Co. Ltd. | 24 | - |
| 11 | China Testing & Certification International Group Co. Ltd. | 15 | - | 46 | CNOOC Energy Technology & Services Ltd. | 17 | - |
| | | | | 7 | CNSIG Inner Mongolia Chemical Industry Co. Ltd. | 9 | - |
| | | | | 17 | COFCO Biotechnology Co. Ltd. | 16 | - |
| | | | | 293 | COFCO Joycome Foods Ltd. | 55 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | | | |
| 15 | COFCO Sugar Holding Co. Ltd. | 13 | - | 9 | East Money Information Co. Ltd. | 15 | - |
| 45 | Colour Life Services Group Co. Ltd. | 1 | - | 168 | E-Commodities Holdings Ltd. | 19 | - |
| 216 | Comba Telecom Systems Holdings Ltd. | 30 | - | 3 | Ecovacs Robotics Co. Ltd. | 24 | - |
| 780 | Concord New Energy Group Ltd. | 55 | - | 4 | Edifier Technology Co. Ltd. | 8 | - |
| 6 | Confidence Intelligence Holdings Ltd. | 14 | - | 47 | Edvantage Group Holdings Ltd. | 11 | - |
| 60 | Consun Pharmaceutical Group Ltd. | 29 | - | 25 | EEKA Fashion Holdings Ltd. | 27 | - |
| 8 | Contemporary Ampere Technology Co. Ltd. | 212 | 0.01 | 4 | Electric Connector Technology Co. Ltd. | 15 | - |
| 496 | Continental Aerospace Technologies Holding Ltd. | 4 | - | 40 | Elion Energy Co. Ltd. | 15 | - |
| 264 | Coolpad Group Ltd. | 1 | - | 33 | ENN Energy Holdings Ltd. | 312 | 0.02 |
| 375 | COSCO SHIPPING Development Co. Ltd. | 37 | - | 16 | ENN Natural Gas Co. Ltd. | 36 | - |
| 112 | COSCO SHIPPING Energy Transportation Co. Ltd. | 76 | 0.01 | 7 | Eoptolink Technology, Inc.Ltd. | 68 | 0.01 |
| 324 | COSCO SHIPPING Holdings Co. Ltd. | 230 | 0.01 | 28 | Era Co. Ltd. | 17 | - |
| 78 | COSCO SHIPPING International Hong Kong Co. Ltd. | 21 | - | 34 | Essex Bio-technology Ltd. | 13 | - |
| 223 | COSCO SHIPPING Ports Ltd. | 113 | 0.01 | 25 | Eternal Asia Supply Chain Management Ltd. | 14 | - |
| 52 | Cosmopolitan International Holdings Ltd. | 7 | - | 64 | EVA Precision Industrial Holdings Ltd. | 5 | - |
| 974 | Country Garden Holdings Co. Ltd. | 144 | 0.01 | 27 | Everbright Securities Co. Ltd. | 15 | - |
| 196 | Country Garden Services Holdings Co. Ltd. | 184 | 0.01 | 18 | Everest Medicines Ltd. | 20 | - |
| 92 | CPMC Holdings Ltd. | 39 | - | 21 | Fangda Carbon New Material Co. Ltd. | 15 | - |
| 25 | CQ Pharmaceutical Holding Co. Ltd. | 21 | - | 19 | Fangda Special Steel Technology Co. Ltd. | 10 | - |
| 436 | Crazy Sports Group Ltd. | 8 | - | 5 | Fanhua, Inc., ADR | 30 | - |
| 225 | CRRC Corp. Ltd. | 112 | 0.01 | 200 | Far East Horizon Ltd. | 135 | 0.01 |
| 62 | CSC Financial Co. Ltd. | 55 | - | 7 | FAW Jiefang Group Co. Ltd. | 7 | - |
| 22 | CSG Holding Co. Ltd. | 15 | - | 19 | FAWER Automotive Parts Co. Ltd. | 10 | - |
| 930 | CSPC Pharmaceutical Group Ltd. | 651 | 0.03 | 9 | Fiberhome Telecommunication Technologies Co. Ltd. | 20 | - |
| 156 | CSSC Hong Kong Shipping Co. Ltd. | 22 | - | 6 | Fibocom Wireless, Inc. | 18 | - |
| 11 | CTS International Logistics Corp. Ltd. | 11 | - | 427 | FIH Mobile Ltd. | 33 | - |
| 660 | CWT International Ltd. | 4 | - | 22 | Financial Street Holdings Co. Ltd. | 11 | - |
| 3 | D&O Home Collection Group Co. Ltd. | 2 | - | 9 | FinVolution Group, ADR | 29 | - |
| 48 | Da Ming International Holdings Ltd. | 8 | - | 31 | First Capital Securities Co. Ltd. | 21 | - |
| 8 | Daan Gene Co. Ltd. | 11 | - | 50 | First Tractor Co. Ltd. | 19 | - |
| 249 | Dali Foods Group Co. Ltd. | 67 | 0.01 | 32 | Flat Glass Group Co. Ltd. | 72 | 0.01 |
| 19 | Dalian Huarui Heavy Industry Group Co. Ltd. | 11 | - | 38 | Focus Media Information Technology Co. Ltd. | 28 | - |
| 38 | Dalipal Holdings Ltd. | 11 | - | 5 | Foryou Corp. | 14 | - |
| 46 | Daqin Railway Co. Ltd. | 40 | - | 6 | Foshan Haitian Flavouring & Food Co. Ltd. | 43 | - |
| 5 | Dare Power Dekor Home Co. Ltd. | 4 | - | 272 | Fosun International Ltd. | 144 | 0.01 |
| 1 | Dashang Co. Ltd. | 3 | - | 160 | Founder Holdings Ltd. | 10 | - |
| 6 | DaShenLin Pharmaceutical Group Co. Ltd. | 23 | - | 35 | Founder Securities Co. Ltd. | 27 | - |
| 222 | Datang International Power Generation Co. Ltd. | 36 | - | 35 | Foxconn Industrial Internet Co. Ltd. | 71 | 0.01 |
| 96 | Dawnrays Pharmaceutical Holdings Ltd. | 12 | - | 38 | FriendTimes, Inc. | 4 | - |
| 7 | Dazzle Fashion Co. Ltd. | 11 | - | 138 | Fu Shou Yuan International Group Ltd. | 81 | 0.01 |
| 10 | DBG Technology Co. Ltd. | 12 | - | 203 | Fufeng Group Ltd. | 89 | 0.01 |
| 15 | DeHua TB New Decoration Materials Co. Ltd. | 16 | - | 8 | Fujian Boss Software Development Co. Ltd. | 17 | - |
| 9 | Deppon Logistics Co. Ltd. | 15 | - | 13 | Fujian Funeng Co. Ltd. | 19 | - |
| 81 | Dexin China Holdings Co. Ltd. | 3 | - | 7 | Fujian Green Pine Co. Ltd. | 4 | - |
| 24 | DHC Software Co. Ltd. | 20 | - | 13 | Fujian Longking Co. Ltd. | 24 | - |
| 4 | Dian Diagnostics Group Co. Ltd. | 12 | - | 2 | Fujian Star-net Communication Co. Ltd. | 6 | - |
| 442 | Differ Group Auto Ltd. | 4 | - | 11 | Fujian Sunner Development Co. Ltd. | 24 | - |
| 3 | Digital China Group Co. Ltd. | 11 | - | 8 | Fulin Precision Co. Ltd. | 9 | - |
| 123 | Digital China Holdings Ltd. | 40 | - | 1,870 | Fullshare Holdings Ltd. | 13 | - |
| 10 | Digital China Information Service Co. Ltd. | 14 | - | 8 | Fulongma Group Co. Ltd. | 9 | - |
| 7 | Do-Fluoride New Materials Co. Ltd. | 15 | - | 15 | Fusen Pharmaceutical Co. Ltd. | 2 | - |
| 29 | Dongfang Electric Corp. Ltd. | 31 | - | 51 | Fuyao Glass Industry Group Co. Ltd. | 150 | 0.01 |
| 362 | Dongfeng Motor Group Co. Ltd. | 126 | 0.01 | 2 | Gan & Lee Pharmaceuticals Co. Ltd. | 6 | - |
| 13 | Dongguan Development Holdings Co. Ltd. | 14 | - | 19 | Ganfeng Lithium Group Co. Ltd. | 96 | 0.01 |
| 20 | Dongjiang Environmental Co. Ltd. | 5 | - | 40 | Hanglong China Property Group Ltd. | 1 | - |
| 23 | Dongxing Securities Co. Ltd. | 21 | - | 9 | Gansu Qilianshan Cement Group Co. Ltd. | 11 | - |
| 170 | Dongyue Group Ltd. | 120 | 0.01 | 7 | Gansu Shangfeng Cement Co. Ltd. | 7 | - |
| 8 | DouYu International Holdings Ltd., ADR | 6 | - | 4 | Gaona Aero Material Co. Ltd. | 18 | - |
| 45 | Dynagreen Environmental Protection Group Co. Ltd. | 12 | - | 1 | G-bits Network Technology Xiamen Co. Ltd. | 38 | - |
| 7 | East Buy Holding Ltd. | 19 | - | 9 | GCL Energy Technology Co. Ltd. | 13 | - |
| 13 | East Group Co. Ltd. | 10 | - | 58 | GCL New Energy Holdings Ltd. | 3 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) GBP | % of Net Asset Value | Shares (000's) | | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|---|-------------------------|----------------------------|----------------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| China - 3.33% (continued) | | | | China - 3.33% (continued) | | | |
| 1,465 | GCL Technology Holdings Ltd. | 256 | 0.01 | 12 | Guangdong Tapai Group Co. Ltd. | 10 | - |
| 37 | GD Power Development Co. Ltd. | 17 | - | 10 | Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. | 19 | - |
| 83 | GDS Holdings Ltd. | 82 | 0.01 | 21 | Guangdong Zhongnan Iron & Steel Co. Ltd. | 7 | - |
| 1 | GDS Holdings Ltd., ADR | 9 | - | 44 | Guanghui Energy Co. Ltd. | 36 | - |
| 582 | Geely Automobile Holdings Ltd. | 545 | 0.03 | 186 | Guangshen Railway Co. Ltd. | 42 | - |
| 18 | GEM Co. Ltd. | 14 | - | 12 | Guangxi Liugong Machinery Co. Ltd. | 10 | - |
| 19 | Gemdale Corp. | 15 | - | 27 | Guangxi Wuzhou Zhongheng Group Co. Ltd. | 8 | - |
| 756 | Gemdale Properties & Investment Corp. Ltd. | 32 | - | 250 | Guangzhou Automobile Group Co. Ltd. | 115 | 0.01 |
| 133 | Genertec Universal Medical Group Co. Ltd. | 64 | 0.01 | 16 | Guangzhou Baiyun International Airport Co. Ltd. | 26 | - |
| 20 | Genimous Technology Co. Ltd. | 17 | - | 22 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 59 | - |
| 69 | GF Securities Co. Ltd. | 77 | 0.01 | 3 | Guangzhou Great Power Energy & Technology Co. Ltd. | 15 | - |
| 20 | Giant Network Group Co. Ltd. | 47 | - | 25 | Guangzhou Haige Communications Group, Inc. Co. | 29 | - |
| 1 | Ginlong Technologies Co. Ltd. | 8 | - | 6 | Guangzhou KDT Machinery Co. Ltd. | 11 | - |
| 10 | Glarun Technology Co. Ltd. | 18 | - | 4 | Guangzhou Kingmed Diagnostics Group Co. Ltd. | 34 | - |
| 177 | Glorious Property Holdings Ltd. | 1 | - | 6 | Guangzhou Restaurant Group Co. Ltd. | 19 | - |
| 164 | Glory Health Industry Ltd. | 3 | - | 3 | Guangzhou Shangpin Home Collection Co. Ltd. | 8 | - |
| 36 | Glory Sun Financial Group Ltd. | 1 | - | 2 | Guangzhou Shiyuan Electronic Technology Co. Ltd. | 15 | - |
| 12 | GoerTek, Inc. | 24 | - | 5 | Guangzhou Tinci Materials Technology Co. Ltd. | 22 | - |
| 2 | Goke Microelectronics Co. Ltd. | 22 | - | 2 | Guangzhou Wondfo Biotech Co. Ltd. | 8 | - |
| 40 | Golden Eagle Retail Group Ltd. | 27 | - | 15 | Guangzhou Yuexiu Capital Holdings Group Co. Ltd. | 12 | - |
| 2 | GoldenHome Living Co. Ltd. | 7 | - | 15 | Guangzhou Zhujiang Brewery Co. Ltd. | 14 | - |
| 29 | Goldlion Holdings Ltd. | 4 | - | 19 | Guizhou Panjiang Refined Coal Co. Ltd. | 15 | - |
| 17 | Goldpac Group Ltd. | 3 | - | 11 | Guizhou Xinbang Pharmaceutical Co. Ltd. | 6 | - |
| 90 | Goodbaby International Holdings Ltd. | 5 | - | 59 | Guolian Securities Co. Ltd. | 22 | - |
| - | GoodWe Technologies Co. Ltd. | 11 | - | 24 | Guosen Securities Co. Ltd. | 25 | - |
| 3 | Gotion High-tech Co. Ltd. | 8 | - | 13 | Guosheng Financial Holding, Inc. | 12 | - |
| 97 | Grand Baoxin Auto Group Ltd. | 3 | - | 16 | Guotai Junan Securities Co. Ltd. | 16 | - |
| 118 | Grand Pharmaceutical Group Ltd. | 62 | 0.01 | 32 | Guoyuan Securities Co. Ltd. | 24 | - |
| 6 | Grandblue Environment Co. Ltd. | 13 | - | 21 | H World Group Ltd. | 62 | 0.01 |
| 20 | Grandjoy Holdings Group Co. Ltd. | 8 | - | 2 | H World Group Ltd., ADR | 67 | 0.01 |
| 44 | Great Wall Motor Co. Ltd. | 36 | - | 286 | Haichang Ocean Park Holdings Ltd. | 46 | - |
| 17 | Greattown Holdings Ltd. | 6 | - | 7 | Haier Smart Home Co. Ltd., Class A | 18 | - |
| 95 | Greatview Aseptic Packaging Co. Ltd. | 20 | - | 158 | Haier Smart Home Co. Ltd., Class H | 363 | 0.02 |
| 12 | Gree Electric Appliances, Inc. of Zhuhai | 43 | - | 1 | Hainan Drinda New Energy Technology Co. Ltd. | 14 | - |
| 114 | Greenland Hong Kong Holdings Ltd. | 5 | - | 17 | Hainan Meilan International Airport Co. Ltd. | 23 | - |
| 111 | Greentown China Holdings Ltd. | 84 | 0.01 | 3 | Hainan Poly Pharm Co. Ltd. | 6 | - |
| 67 | Greentown Management Holdings Co. Ltd. | 45 | - | 27 | Hainan Strait Shipping Co. Ltd. | 19 | - |
| 198 | Greentown Service Group Co. Ltd. | 86 | 0.01 | 75 | Haitian International Holdings Ltd. | 137 | 0.01 |
| 11 | GRG Banking Equipment Co. Ltd. | 15 | - | 211 | Haitong Securities Co. Ltd. | 113 | 0.01 |
| 5 | GRG Metrology & Test Group Co. Ltd. | 11 | - | 206 | Haitong UniTrust International Leasing Co. Ltd. | 25 | - |
| 11 | Grimm Advanced Materials Co. Ltd. | 17 | - | 8 | Hang Zhou Great Star Industrial Co. Ltd. | 16 | - |
| 31 | Guangdong Advertising Group Co. Ltd. | 17 | - | 5 | Hangcha Group Co. Ltd. | 11 | - |
| 14 | Guangdong Aofei Data Technology Co. Ltd. | 17 | - | 21 | Hangxiao Steel Structure Co. Ltd. | 10 | - |
| 21 | Guangdong Baoliuhua New Energy Stock Co. Ltd. | 19 | - | 25 | Hangzhou Binjiang Real Estate Group Co. Ltd. | 24 | - |
| 15 | Guangdong Create Century Intelligent Equipment Group Corp. Ltd. | 11 | - | 20 | Hangzhou Century Co. Ltd. | 11 | - |
| 30 | Guangdong Dongfang Precision Science & Technology Co. Ltd. | 17 | - | 3 | Hangzhou Chang Chuan Technology Co. Ltd. | 18 | - |
| 12 | Guangdong Dongpeng Holdings Co. Ltd. | 10 | - | 3 | Hangzhou First Applied Material Co. Ltd. | 11 | - |
| 9 | Guangdong Dowstone Technology Co. Ltd. | 13 | - | 8 | Hangzhou Oxygen Plant Group Co. Ltd. | 30 | - |
| 20 | Guangdong Ellington Electronics Technology Co. Ltd. | 18 | - | 7 | Hangzhou Robam Appliances Co. Ltd. | 19 | - |
| 6 | Guangdong Great River Smarter Logistics Co. Ltd. | 14 | - | 3 | Hangzhou Silan Microelectronics Co. Ltd. | 11 | - |
| 3 | Guangdong Haid Group Co. Ltd. | 14 | - | 3 | Hangzhou Tigermed Consulting Co. Ltd. | 17 | - |
| 16 | Guangdong HEC Technology Holding Co. Ltd. | 13 | - | 9 | Han's Laser Technology Industry Group Co. Ltd. | 25 | - |
| 4 | Guangdong Hongda Holdings Group Co. Ltd. | 14 | - | 62 | Hansoh Pharmaceutical Group Co. Ltd. | 83 | 0.01 |
| 26 | Guangdong Huatie Tongda High-speed Railway Equipment Corp. | 6 | - | 77 | Harbin Bank Co. Ltd. | 2 | - |
| 11 | Guangdong Hyrbio Biotech Co. Ltd. | 12 | - | 88 | Harbin Electric Co. Ltd. | 27 | - |
| 208 | Guangdong Investment Ltd. | 142 | 0.01 | 7 | HBIS Resources Co. Ltd. | 10 | - |
| 10 | Guangdong Provincial Expressway Development Co. Ltd. | 9 | - | 42 | HBM Holdings Ltd. | 7 | - |
| 3 | Guangdong South New Media Co. Ltd. | 14 | - | 24 | Health & Happiness H&H International Holdings Ltd. | 26 | - |
| | | | | 71 | Hebei Construction Group Corp. Ltd. | 6 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 5 Hebei Hengshui Laobaigan Liquor Co. Ltd. | 15 | - | 1 Huizhou Desay Sv Automotive Co. Ltd. | 18 | - |
| 9 Hefei Meiya Optoelectronic Technology, Inc. | 25 | - | 11 Humanwell Healthcare Group Co. Ltd. | 33 | - |
| 15 Hefei Urban Construction Development Co. Ltd. | 11 | - | 5 Hunan Aihua Group Co. Ltd. | 13 | - |
| 20 Heilongjiang Agriculture Co. Ltd. | 31 | - | 44 Hunan Er-Kang Pharmaceutical Co. Ltd. | 16 | - |
| 11 Hello Group, Inc., ADR | 73 | 0.01 | 16 Hunan Gold Corp. Ltd. | 25 | - |
| 20 Henan Jinma Energy Co. Ltd. | 5 | - | 23 Hunan TV & Broadcast Intermediary Co. Ltd. | 16 | - |
| 11 Henan Lingrui Pharmaceutical Co. | 21 | - | 68 Hunan Valin Steel Co. Ltd. | 38 | - |
| 8 Henan Mingtai Al Industrial Co. Ltd. | 11 | - | 3 Hundsun Technologies, Inc. | 14 | - |
| 21 Henan Pinggao Electric Co. Ltd. | 28 | - | 1 HUYA, Inc., ADR | 3 | - |
| 17 Henan Shenhua Coal & Power Co. Ltd. | 25 | - | 19 Hygeia Healthcare Holdings Co. Ltd. | 91 | 0.01 |
| 11 Henan Shuanghui Investment & Development Co. Ltd. | 31 | - | 21 Hytera Communications Corp. Ltd. | 14 | - |
| 24 Henan Yicheng New Energy Co. Ltd. | 14 | - | 13 HyUnion Holding Co. Ltd. | 10 | - |
| 27 Henan Yuguang Gold & Lead Co. Ltd. | 19 | - | 80 iDreamSky Technology Holdings Ltd. | 25 | - |
| 39 Henan Zhongyuan Expressway Co. Ltd. | 16 | - | 16 IMAX China Holding, Inc. | 10 | - |
| 72 Hengan International Group Co. Ltd. | 246 | 0.01 | 2,150 Industrial & Commercial Bank of China Ltd. | 923 | 0.04 |
| 228 Hengdeli Holdings Ltd. | 3 | - | 52 Industrial Bank Co. Ltd. | 98 | 0.01 |
| 10 Hengdian Group DMEGC Magnetics Co. Ltd. | 21 | - | 46 Industrial Securities Co. Ltd. | 32 | - |
| 22 Hengli Petrochemical Co. Ltd. | 40 | - | 50 Infore Environment Technology Group Co. Ltd. | 29 | - |
| 12 Hengtong Optic-electric Co. Ltd. | 20 | - | 168 Ingdan, Inc. | 23 | - |
| 26 Hengyi Petrochemical Co. Ltd. | 20 | - | 2 Ingenic Semiconductor Co. Ltd. | 24 | - |
| 74 Hesteel Co. Ltd. | 19 | - | 71 Inkeverse Group Ltd. | 6 | - |
| 5 Hexing Electrical Co. Ltd. | 14 | - | 49 Inner Mongolia BaoTou Steel Union Co. Ltd. | 10 | - |
| 291 Hi Sun Technology China Ltd. | 22 | - | 18 Inner Mongolia Dian Tou Energy Corp. Ltd. | 28 | - |
| 33 Hisense Home Appliances Group Co. Ltd. | 52 | - | 10 Inner Mongolia ERDOS Resources Co. Ltd. | 15 | - |
| 2 Hithink RoyalFlush Information Network Co. Ltd. | 38 | - | 79 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 39 | - |
| 47 Holitech Technology Co. Ltd. | 19 | - | 57 Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. | 27 | - |
| 40 Homeland Interactive Technology Ltd. | 7 | - | 18 Inner Mongolia Xingye Mining Co. Ltd. | 19 | - |
| 34 Hongda Xingye Co. Ltd. | 8 | - | 21 Inner Mongolia Yili Industrial Group Co. Ltd. | 69 | 0.01 |
| 6 Hongfa Technology Co. Ltd. | 21 | - | 18 Inner Mongolia Yitai Coal Co. Ltd. | 30 | - |
| 223 Honghua Group Ltd. | 4 | - | 23 Inner Mongolia Yuan Xing Energy Co. Ltd. | 17 | - |
| 22 Honworld Group Ltd. | 2 | - | 8 Innovent Biologics, Inc. | 30 | - |
| 414 Hope Education Group Co. Ltd. | 24 | - | 42 Inspur Digital Enterprise Technology Ltd. | 13 | - |
| 104 Hopson Development Holdings Ltd. | 71 | 0.01 | 4 Inspur Electronic Information Industry Co. Ltd. | 20 | - |
| 3 Hoyuan Green Energy Co. Ltd. | 25 | - | 8 Intco Medical Technology Co. Ltd. | 20 | - |
| 70 Hua Hong Semiconductor Ltd. | 182 | 0.01 | 28 iQIYI, Inc., ADR | 93 | 0.01 |
| 34 Huaan Securities Co. Ltd. | 19 | - | 4 IReader Technology Co. Ltd. | 12 | - |
| 45 Huabao International Holdings Ltd. | 14 | - | 7 IRICO Group New Energy Co. Ltd. | 5 | - |
| 118 Huadian Power International Corp. Ltd. | 53 | - | 27 IVD Medical Holding Ltd. | 4 | - |
| 5 Huadong Medicine Co. Ltd. | 22 | - | 5 JA Solar Technology Co. Ltd. | 22 | - |
| 31 Huaafon Chemical Co. Ltd. | 23 | - | 7 Jafron Biomedical Co. Ltd. | 21 | - |
| 16 Huaafon Microfibre Shanghai Technology Co. Ltd. | 7 | - | 5 Jason Furniture Hangzhou Co. Ltd. | 19 | - |
| 12 Huafu Fashion Co. Ltd. | 4 | - | 12 JCET Group Co. Ltd. | 42 | - |
| 5 Huagong Tech Co. Ltd. | 18 | - | 10 JD Health International, Inc. | 47 | - |
| 20 Huaibei Mining Holdings Co. Ltd. | 29 | - | 26 JD.com, Inc. | 341 | 0.02 |
| 7 Hualan Biological Engineering, Inc. | 17 | - | 1 Jenkem Technology Co. Ltd. | 11 | - |
| 120 Huaneng Power International, Inc. | 62 | 0.01 | 48 JH Educational Technology, Inc. | 5 | - |
| 110 Huanxi Media Group Ltd. | 13 | - | 7 Jiayiyue Group Co. Ltd. | 10 | - |
| 20 Huapont Life Sciences Co. Ltd. | 12 | - | 5 Jiangling Motors Corp. Ltd. | 8 | - |
| 75 Huatai Securities Co. Ltd. | 76 | 0.01 | 8 Jiangsu Azure Corp. | 10 | - |
| 30 Huaxi Holdings Co. Ltd. | 4 | - | 31 Jiangsu Changshu Rural Commercial Bank Co. Ltd. | 25 | - |
| 29 Huaxi Securities Co. Ltd. | 27 | - | 15 Jiangsu Eastern Shenghong Co. Ltd. | 20 | - |
| 28 Huaxia Bank Co. Ltd. | 18 | - | 82 Jiangsu Expressway Co. Ltd. | 64 | 0.01 |
| 10 Huaxin Cement Co. Ltd. (China listing) | 14 | - | 14 Jiangsu Guotai International Group Co. Ltd. | 12 | - |
| 24 Huaxin Cement Co. Ltd. (Hong Kong listing) | 16 | - | 2 Jiangsu Haili Wind Power Equipment Technology Co. Ltd. | 17 | - |
| 20 Huayu Automotive Systems Co. Ltd. | 40 | - | 2 Jiangsu Hengli Hydraulic Co. Ltd. | 14 | - |
| 60 Huazhong In-Vehicle Holdings Co. Ltd. | 15 | - | 7 Jiangsu Hengshun Vinegar Industry Co. Ltd. | 8 | - |
| 36 Hubei Biocause Pharmaceutical Co. Ltd. | 13 | - | 4 Jiangsu Huahong Technology Stock Co. Ltd. | 6 | - |
| 3 Hubei Feilihua Quartz Glass Co. Ltd. | 18 | - | 36 Jiangsu Jiaying Rural Commercial Bank Co. Ltd. | 16 | - |
| 7 Hubei Jumpcan Pharmaceutical Co. Ltd. | 24 | - | 8 Jiangsu Jiejie Microelectronics Co. Ltd. | 17 | - |
| 9 Hubei Xingfa Chemicals Group Co. Ltd. | 23 | - | | | |
| 51 Huishang Bank Corp. Ltd. | 13 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | | | |
| 5 | Jiangsu Kanion Pharmaceutical Co. Ltd. | 17 | - | 99 | Kasen International Holdings Ltd. | 3 | - |
| 4 | Jiangsu King's Luck Brewery JSC Ltd. | 27 | - | 1 | KBC Corp. Ltd. | 9 | - |
| 21 | Jiangsu Leike Defense Technology Co. Ltd. | 12 | - | 3 | Kehua Data Co. Ltd. | 13 | - |
| 5 | Jiangsu Lihua Animal Husbandry Stock Co. Ltd. | 10 | - | 9 | Keshun Waterproof Technologies Co. Ltd. | 9 | - |
| 15 | Jiangsu Linyang Energy Co. Ltd. | 13 | - | 7 | Kidswant Children Products Co. Ltd. | 9 | - |
| 10 | Jiangsu Nhwa Pharmaceutical Co. Ltd. | 34 | - | 40 | Kinetic Development Group Ltd. | 2 | - |
| 1 | Jiangsu Pacific Quartz Co. Ltd. | 17 | - | 84 | Kingboard Holdings Ltd. | 183 | 0.01 |
| 10 | Jiangsu Provincial Agricultural Reclamation & Development Corp. | 13 | - | 120 | Kingboard Laminates Holdings Ltd. | 88 | 0.01 |
| 21 | Jiangsu Shagang Co. Ltd. | 9 | - | 4 | KingClean Electric Co. Ltd. | 10 | - |
| 9 | Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. | 10 | - | 26 | Kingfa Sci & Tech Co. Ltd. | 25 | - |
| 5 | Jiangsu Sidike New Material Science & Technology Co. Ltd. | 14 | - | 148 | Kingsoft Cloud Holdings Ltd. | 34 | - |
| 11 | Jiangsu Sopo Chemical Co. | 8 | - | 111 | Kingsoft Corp. Ltd. | 324 | 0.02 |
| 3 | Jiangsu ToLand Alloy Co. Ltd. | 18 | - | 11 | Konka Group Co. Ltd. | 6 | - |
| 2 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. | 30 | - | 9 | KPC Pharmaceuticals, Inc. | 24 | - |
| 2 | Jiangsu Yangnong Chemical Co. Ltd. | 17 | - | 506 | Kunlun Energy Co. Ltd. | 324 | 0.02 |
| 17 | Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. | 9 | - | 2 | Kweichow Moutai Co. Ltd. | 360 | 0.02 |
| 8 | Jiangsu Zhongtian Technology Co. Ltd. | 13 | - | 187 | KWG Group Holdings Ltd. | 12 | - |
| 26 | Jiangsu Zijin Rural Commercial Bank Co. Ltd. | 8 | - | 94 | KWG Living Group Holdings Ltd. | 8 | - |
| 112 | Jiangxi Bank Co. Ltd. | 12 | - | 5 | Lakala Payment Co. Ltd. | 10 | - |
| 120 | Jiangxi Copper Co. Ltd. | 145 | 0.01 | 2 | Lao Feng Xiang Co. Ltd. | 14 | - |
| 6 | Jiangxi Huangshanghuang Group Food Co. Ltd. | 8 | - | 3 | Laobaixing Pharmacy Chain JSC | 13 | - |
| 8 | Jiangxi Wannianqing Cement Co. Ltd. | 7 | - | 20 | Launch Tech Co. Ltd. | 4 | - |
| 12 | Jiangzhong Pharmaceutical Co. Ltd. | 35 | - | 18 | LB Group Co. Ltd. | 32 | - |
| 17 | Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. | 9 | - | 28 | Lee & Man Chemical Co. Ltd. | 14 | - |
| 9 | Jilin Aodong Pharmaceutical Group Co. Ltd. | 17 | - | 165 | Lee & Man Paper Manufacturing Ltd. | 45 | - |
| 17 | Jilin Electric Power Co. Ltd. | 11 | - | 28 | Lee's Pharmaceutical Holdings Ltd. | 4 | - |
| 277 | Jinchuan Group International Resources Co. Ltd. | 12 | - | 68 | Legend Holdings Corp. | 53 | - |
| 26 | Jinduicheng Molybdenum Co. Ltd. | 32 | - | 810 | Lenovo Group Ltd. | 612 | 0.03 |
| 5 | Jingjin Equipment, Inc. | 15 | - | 96 | Leo Group Co. Ltd. | 25 | - |
| 42 | Jingrui Holdings Ltd. | 1 | - | 39 | Leoch International Technology Ltd. | 5 | - |
| 4 | Jinhui Liquor Co. Ltd. | 11 | - | 7 | Lepu Medical Technology Beijing Co. Ltd. | 18 | - |
| 11 | Jinke Smart Services Group Co. Ltd. | 12 | - | 10 | LexinFintech Holdings Ltd., ADR | 16 | - |
| 4 | JinkoSolar Holding Co. Ltd., ADR | 121 | 0.01 | 9 | Li Auto, Inc. | 108 | 0.01 |
| 4 | Jinlei Technology Co. Ltd. | 18 | - | 104 | Li Ning Co. Ltd. | 449 | 0.02 |
| 10 | Jinmao Property Services Co. Ltd. | 3 | - | 16 | LianChuang Electronic Technology Co. Ltd. | 17 | - |
| 49 | Jinneng Holding Shanxi Electric Power Co. Ltd. | 19 | - | 8 | Lianhe Chemical Technology Co. Ltd. | 9 | - |
| 8 | Jinneng Science&Technology Co. Ltd. | 8 | - | 13 | Liaoning Cheng Da Co. Ltd. | 19 | - |
| 1 | JiuGui Liquor Co. Ltd. | 8 | - | 82 | Liaoning Port Co. Ltd. | 6 | - |
| 84 | Jiumaojiu International Holdings Ltd. | 116 | 0.01 | 8 | Lier Chemical Co. Ltd. | 12 | - |
| 15 | Jiuzhitang Co. Ltd. | 23 | - | 330 | Lifetech Scientific Corp. | 79 | 0.01 |
| 52 | Jizhong Energy Resources Co. Ltd. | 42 | - | 43 | Lingyi iTech Guangdong Co. | 30 | - |
| 24 | JNBY Design Ltd. | 19 | - | 16 | Livzon Pharmaceutical Group, Inc. | 45 | - |
| 10 | Joicare Pharmaceutical Group Industry Co. Ltd. | 15 | - | 5 | Lizhong Sitong Light Alloys Group Co. Ltd. | 11 | - |
| 4 | Joinn Laboratories China Co. Ltd. | 19 | - | 55 | LK Technology Holdings Ltd. | 39 | - |
| 10 | Jointown Pharmaceutical Group Co. Ltd. | 18 | - | 41 | Loncin Motor Co. Ltd. | 22 | - |
| 5 | Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 21 | - | 18 | Long Yuan Construction Group Co. Ltd. | 10 | - |
| 638 | Joy City Property Ltd. | 18 | - | 209 | Longfor Group Holdings Ltd. | 324 | 0.02 |
| 6 | Joyoung Co. Ltd. | 10 | - | 14 | LONGi Green Energy Technology Co. Ltd. | 47 | - |
| 96 | JS Global Lifestyle Co. Ltd. | 72 | 0.01 | 6 | Longshine Technology Group Co. Ltd. | 15 | - |
| 5 | JSTI Group | 3 | - | 263 | Lonking Holdings Ltd. | 31 | - |
| 122 | Ju Teng International Holdings Ltd. | 16 | - | 13 | Luenmei Quantum Co. Ltd. | 11 | - |
| 9 | Juneyao Airlines Co. Ltd. | 16 | - | 11 | Luolai Lifestyle Technology Co. Ltd. | 14 | - |
| 19 | JW Cayman Therapeutics Co. Ltd. | 6 | - | 17 | Luoniushan Co. Ltd. | 13 | - |
| 31 | JY Grandmark Holdings Ltd. | 4 | - | 2 | Luoyang Xinqianglian Slewing Bearing Co. Ltd. | 8 | - |
| 15 | Kaiser China Cultural Co. Ltd. | 9 | - | 11 | Lushang Freda Pharmaceutical Co. Ltd. | 13 | - |
| 8 | Kaishan Group Co. Ltd. | 13 | - | 14 | Luxi Chemical Group Co. Ltd. | 17 | - |
| 51 | Kangda International Environmental Co. Ltd. | 3 | - | 14 | Luxshare Precision Industry Co. Ltd. | 42 | - |
| 24 | Kangji Medical Holdings Ltd. | 21 | - | 202 | Luye Pharma Group Ltd. | 73 | 0.01 |
| | | | | 2 | Luzhou Laojiao Co. Ltd. | 53 | - |
| | | | | 126 | LVGEM China Real Estate Investment Co. Ltd. | 18 | - |
| | | | | 190 | Maanshan Iron & Steel Co. Ltd. | 28 | - |
| | | | | 4 | Maccura Biotechnology Co. Ltd. | 7 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 9 | 29 | - | 4 | 27 | - |
| 44 | 29 | - | 4 | 12 | - |
| 13 | 5 | - | - | 5 | - |
| 6 | 22 | - | 16 | 12 | - |
| 138 | 4 | - | 6 | 12 | - |
| 17 | 12 | - | 8 | 5 | - |
| 199 | 37 | - | 17 | 13 | - |
| 20 | 229 | 0.01 | 9 | 14 | - |
| 312 | 61 | 0.01 | 249 | 2 | - |
| 22 | 130 | 0.01 | 20 | 2 | - |
| 38 | 27 | - | 14 | 10 | - |
| 1 | 8 | - | 4 | 2 | - |
| 16 | 5 | - | 31 | 22 | - |
| 11 | 22 | - | 22 | 12 | - |
| 53 | 18 | - | 2 | 19 | - |
| 154 | 4 | - | 3 | 6 | - |
| 166 | 7 | - | 19 | 10 | - |
| 60 | 2 | - | 39 | 10 | - |
| 86 | 173 | 0.01 | 16 | 152 | 0.01 |
| 11 | 12 | - | 71 | 30 | - |
| 376 | 91 | 0.01 | 18 | 17 | - |
| 47 | 18 | - | 27 | 25 | - |
| 5 | 8 | - | 21 | 13 | - |
| 3 | 15 | - | 4 | 11 | - |
| 38 | 2 | - | 30 | 2 | - |
| 17 | 6 | - | 72 | 5 | - |
| 1,450 | 1 | - | 75 | 22 | - |
| 21 | 10 | - | 8 | 19 | - |
| 2 | 7 | - | 44 | 20 | - |
| 54 | 21 | - | 98 | 61 | - |
| 13 | 20 | - | 16 | 13 | - |
| 19 | 7 | - | 1 | 34 | - |
| 26 | 25 | - | 56 | 12 | - |
| 8 | 7 | - | 336 | 102 | 0.01 |
| 6 | 15 | - | 60 | 9 | - |
| 6 | 13 | - | 11 | 23 | - |
| 7 | 21 | - | 1,306 | 679 | 0.03 |
| 8 | 10 | - | 16 | 46 | - |
| 26 | 38 | - | 8 | 17 | - |
| 3 | 38 | - | 126 | 3 | - |
| 8 | 530 | 0.02 | 507 | 486 | 0.02 |
| 30 | 1 | - | 47 | 61 | - |
| 94 | 195 | 0.01 | 38 | 70 | 0.01 |
| 10 | 17 | - | 260 | 1,329 | 0.06 |
| 10 | 13 | - | 28 | 25 | - |
| 68 | 5 | - | 21 | 15 | - |
| 5 | 10 | - | 11 | 16 | - |
| 111 | 40 | - | 289 | 52 | - |
| 196 | 87 | 0.01 | 20 | 78 | 0.01 |
| 5 | 20 | - | 23 | 40 | - |
| 5 | 17 | - | 370 | 187 | 0.01 |
| 9 | 13 | - | 302 | 21 | - |
| 5 | 8 | - | 39 | 30 | - |
| 10 | 18 | - | 27 | 17 | - |
| 2 | 11 | - | 2 | 27 | - |
| 2 | 11 | - | 50 | 3 | - |
| 3 | 22 | - | 70 | 22 | - |
| 7 | 20 | - | 37 | 1 | - |
| 33 | 13 | - | 4 | 11 | - |
| 24 | 33 | - | 9 | 96 | 0.01 |
| 8 | 49 | - | 12 | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 5 | 13 | - | 7 | 16 | - |
| 30 | 14 | - | 57 | 19 | - |
| 83 | 26 | - | 12 | | - |
| 2 | 7 | - | | 10 | - |
| 11 | 26 | - | 5 | 13 | - |
| 104 | 8 | - | 13 | 15 | - |
| 58 | 8 | - | 19 | 23 | - |
| 11 | 13 | - | 188 | 223 | 0.01 |
| 1 | 10 | - | 26 | 17 | - |
| 100 | 37 | - | 78 | 26 | - |
| 7 | 5 | - | 17 | 10 | - |
| 1 | 8 | - | 7 | 27 | - |
| 32 | 13 | - | 19 | 29 | - |
| 96 | 28 | - | 2 | 13 | - |
| 144 | 20 | - | 3 | 20 | - |
| 5 | 17 | - | 4 | 8 | - |
| 13 | 10 | - | 73 | 22 | - |
| 9 | 4 | - | 9 | 1 | - |
| 3 | 11 | - | 176 | 36 | - |
| 6 | 16 | - | 13 | 14 | - |
| 49 | 7 | - | 18 | 38 | - |
| 6 | 14 | - | 32 | 69 | 0.01 |
| 23 | 7 | - | 4 | 14 | - |
| 50 | 17 | - | 6 | 16 | - |
| 37 | 49 | - | 2 | 9 | - |
| 11 | 9 | - | 31 | 13 | - |
| 9 | 22 | - | 73 | 82 | 0.01 |
| 11 | 17 | - | 344 | 16 | - |
| 22 | 26 | - | 3 | 15 | - |
| 4 | 9 | - | 29 | 17 | - |
| 1 | 13 | - | 3 | 9 | - |
| 8 | 13 | - | 3 | 14 | - |
| 34 | 17 | - | 13 | | - |
| 6 | 13 | - | | 19 | - |
| 117 | 124 | 0.01 | 4 | 12 | - |
| 10 | 17 | - | 9 | 25 | - |
| 31 | 44 | - | 9 | 10 | - |
| 18 | 15 | - | 8 | 12 | - |
| 14 | 21 | - | 13 | | - |
| 35 | 13 | - | | 15 | - |
| 272 | 39 | - | 3 | 14 | - |
| 15 | 24 | - | 18 | 15 | - |
| 36 | 14 | - | 7 | 11 | - |
| 10 | 53 | - | 1 | | - |
| 1 | 13 | - | | 14 | - |
| 34 | 65 | 0.01 | 84 | 134 | 0.01 |
| 18 | 9 | - | 52 | 13 | - |
| 26 | 37 | - | 24 | 17 | - |
| 13 | 8 | - | 35 | 29 | - |
| 11 | 28 | - | 4 | 17 | - |
| 40 | 9 | - | 32 | 24 | - |
| 8 | 8 | - | 15 | 19 | - |
| 36 | 56 | - | 16 | 22 | - |
| 2 | 4 | - | 15 | | - |
| 4 | 15 | - | | 18 | - |
| 1,731 | 11 | - | 27 | 19 | - |
| 16 | 12 | - | 5 | 7 | - |
| 11 | 38 | - | 4 | 9 | - |
| 9 | 12 | - | 8 | 34 | - |
| 5 | 10 | - | 22 | 18 | - |
| | | | 15 | | - |
| | | | | 25 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 29 | 17 | - | 4 | 6 | - |
| 16 | 14 | - | 6 | 14 | - |
| 39 | 22 | - | 12 | 7 | - |
| 41 | 46 | - | 9 | 11 | - |
| 27 | 58 | - | 4 | 57 | - |
| 29 | 24 | - | 18 | 14 | - |
| 28 | 18 | - | 26 | 8 | - |
| 41 | 18 | - | 25 | 14 | - |
| 2 | 43 | - | 5 | 9 | - |
| 25 | 6 | - | 6 | 16 | - |
| 5 | 88 | 0.01 | 8 | 4 | - |
| 13 | 19 | - | 27 | 15 | - |
| 19 | 27 | - | 35 | 227 | 0.01 |
| 57 | 33 | - | 25 | | - |
| 74 | 3 | - | 9 | 19 | - |
| 11 | 20 | - | 149 | 31 | - |
| 3 | 27 | - | 1 | 13 | - |
| 194 | 32 | - | 1 | 8 | - |
| 1 | 23 | - | 271 | 58 | - |
| 18 | 12 | - | 292 | 72 | 0.01 |
| 32 | 25 | - | 456 | 44 | - |
| 15 | 13 | - | 7 | 12 | - |
| 4 | 19 | - | 26 | 25 | - |
| 2 | 4 | - | 68 | 15 | - |
| 18 | 15 | - | 17 | 17 | - |
| 15 | 13 | - | 118 | 31 | - |
| 4 | 15 | - | 6 | 11 | - |
| 1 | 8 | - | 7 | 25 | - |
| 16 | 12 | - | 23 | 12 | - |
| 9 | 13 | - | 9 | 14 | - |
| 42 | 28 | - | 35 | 61 | - |
| 12 | 20 | - | 2 | 15 | - |
| 11 | 9 | - | 15 | 29 | - |
| 17 | 18 | - | 6 | 30 | - |
| 4 | 7 | - | 457 | 35 | - |
| 7 | 9 | - | 128 | 16 | - |
| 11 | 5 | - | 121 | 14 | - |
| 7 | 9 | - | 148 | 5 | - |
| 3 | 17 | - | 54 | 42 | - |
| 164 | 104 | 0.01 | 497 | 191 | 0.01 |
| 27 | 5 | - | 4 | 15 | - |
| 331 | 47 | - | 20 | 13 | - |
| 17 | 14 | - | 256 | 28 | - |
| 8 | 19 | - | 3 | 15 | - |
| 2 | 7 | - | 14 | 14 | - |
| 1 | 17 | - | 19 | 29 | - |
| 5 | 15 | - | 10 | 23 | - |
| 12 | 12 | - | 3 | 17 | - |
| 12 | 12 | - | 368 | 18 | - |
| 3 | 12 | - | 32 | 5 | - |
| 1 | 49 | - | 189 | 65 | 0.01 |
| 31 | 18 | - | 164 | 48 | - |
| 21 | 8 | - | 296 | 17 | - |
| 45 | 16 | - | 430 | 53 | - |
| 23 | 12 | - | 173 | 455 | 0.02 |
| 9 | 16 | - | 7 | 13 | - |
| 8 | 10 | - | 5 | 22 | - |
| 6 | 17 | - | 24 | 25 | - |
| | | | 304 | 81 | 0.01 |
| | | | 84 | 96 | 0.01 |
| | | | 6 | 10 | - |
| | | | 1 | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 9 Skyworth Digital Co. Ltd. | 16 | - | 32 Tianjin Capital Environmental Protection Group Co. Ltd. | 10 | - |
| 178 Skyworth Group Ltd. | 72 | 0.01 | 288 Tianjin Port Development Holdings Ltd. | 17 | - |
| 177 Smoore International Holdings Ltd. | 144 | 0.01 | 6 Tianjin Ringpu Bio-Technology Co. Ltd. | 13 | - |
| 7 Sobute New Materials Co. Ltd. | 10 | - | 21 Tianjin You Fa Steel Pipe Group Stock Co. Ltd. | 16 | - |
| 274 SOHO China Ltd. | 33 | - | 15 Tianma Microelectronics Co. Ltd. | 16 | - |
| - Sohu.com Ltd., ADR | 3 | - | 68 Tianneng Power International Ltd. | 63 | 0.01 |
| 165 Solargiga Energy Holdings Ltd. | 3 | - | 36 Tianshan Aluminum Group Co. Ltd. | 26 | - |
| 9 Songcheng Performance Development Co. Ltd. | 13 | - | 25 Tianshui Huatian Technology Co. Ltd. | 27 | - |
| 22 SooChow Securities Co. Ltd. | 18 | - | 52 Tianyun International Holdings Ltd. | 12 | - |
| 77 South Manganese Investment Ltd. | 4 | - | 2 Tibet Rhodiola Pharmaceutical Holding Co. | 13 | - |
| 27 Southwest Securities Co. Ltd. | 11 | - | 6 Tibet Summit Resources Co. Ltd. | 12 | - |
| 106 SPT Energy Group, Inc. | 3 | - | 19 Tibet Tianlu Co. Ltd. | 13 | - |
| 171 SSY Group Ltd. | 85 | 0.01 | 96 Tibet Water Resources Ltd. | 5 | - |
| 9 State Grid Information & Communication Co. Ltd. | 20 | - | 202 Tingyi Cayman Islands Holding Corp. | 243 | 0.01 |
| 12 STO Express Co. Ltd. | 13 | - | 13 Titan Wind Energy Suzhou Co. Ltd. | 23 | - |
| 251 Sun Art Retail Group Ltd. | 49 | - | 40 TK Group Holdings Ltd. | 6 | - |
| 92 Sun King Technology Group Ltd. | 15 | - | 4 Tofflon Science & Technology Group Co. Ltd. | 10 | - |
| 5 Sunflower Pharmaceutical Group Co. Ltd. | 16 | - | 8 Toly Bread Co. Ltd. | 9 | - |
| 1 Sungrow Power Supply Co. Ltd. | 14 | - | 59 Tomson Group Ltd. | 10 | - |
| 31 Suning Universal Co. Ltd. | 10 | - | 59 Tong Ren Tang Technologies Co. Ltd. | 42 | - |
| 59 Suning.com Co. Ltd. | 13 | - | 87 Tongcheng Travel Holdings Ltd. | 140 | 0.01 |
| 52 Sunny Optical Technology Group Co. Ltd. | 394 | 0.02 | 10 Tongdao Liepin Group | 9 | - |
| 71 Sunshine 100 China Holdings Ltd. | - | - | 5 TongFu Microelectronics Co. Ltd. | 15 | - |
| 16 Sunward Intelligent Equipment Co. Ltd. | 12 | - | 12 Tonghua Dongbao Pharmaceutical Co. Ltd. | 16 | - |
| 5 Sunwoda Electronic Co. Ltd. | 9 | - | 12 Tongkun Group Co. Ltd. | 16 | - |
| 6 Suofeiya Home Collection Co. Ltd. | 11 | - | 20 Tongling Jingda Special Magnet Wire Co. Ltd. | 10 | - |
| 4 Suplet Power Co. Ltd. | 10 | - | 102 Tongling Nonferrous Metals Group Co. Ltd. | 34 | - |
| 9 Suzhou Anjie Technology Co. Ltd. | 14 | - | 20 Tongwei Co. Ltd. | 79 | 0.01 |
| 15 Suzhou Dongshan Precision Manufacturing Co. Ltd. | 44 | - | 44 Tongyu Heavy Industry Co. Ltd. | 13 | - |
| 38 Suzhou Gold Mantis Construction Decoration Co. Ltd. | 20 | - | 27 Top Spring International Holdings Ltd. | 2 | - |
| 12 Suzhou SLAC Precision Equipment Co. Ltd. | 17 | - | 1 Topchoice Medical Corp. | 13 | - |
| 38 SY Holdings Group Ltd. | 22 | - | 6 Topsec Technologies Group, Inc. | 7 | - |
| 170 Symphony Holdings Ltd. | 16 | - | 221 Topsports International Holdings Ltd. | 138 | 0.01 |
| 23 Tahoe Group Co. Ltd. | 1 | - | 76 Towngas Smart Energy Co. Ltd. | 27 | - |
| 5 Taiji Computer Corp. Ltd. | 20 | - | 67 TPV Technology Co. Ltd. | 16 | - |
| 20 Tangrenshen Group Co. Ltd. | 15 | - | 26 Transfar Zhilian Co. Ltd. | 16 | - |
| 30 Tangshan Jidong Cement Co. Ltd. | 26 | - | 76 TravelSky Technology Ltd. | 111 | 0.01 |
| 69 TangShan Port Group Co. Ltd. | 29 | - | 158 Trigiant Group Ltd. | 6 | - |
| 18 Tangshan Sanyou Chemical Industries Co. Ltd. | 11 | - | 2 Trina Solar Co. Ltd. | 11 | - |
| 6 Tasly Pharmaceutical Group Co. Ltd. | 10 | - | 24 Trip.com Group Ltd., ADR | 598 | 0.03 |
| 8 Tayho Advanced Materials Group Co. Ltd. | 20 | - | 24 Triumph New Energy Co. Ltd. | 15 | - |
| 23 TBEA Co. Ltd. | 57 | - | 9 Truking Technology Ltd. | 16 | - |
| 107 TCL Electronics Holdings Ltd. | 35 | - | 144 Truly International Holdings Ltd. | 12 | - |
| 97 TCL Technology Group Corp. | 42 | - | 19 Tsaker New Energy Tech Co. Ltd. | 3 | - |
| 4 TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 15 | - | 36 Tsingtao Brewery Co. Ltd. | 249 | 0.01 |
| 24 Tech-Bank Food Co. Ltd. | 12 | - | 38 Tunghsu Optoelectronic Technology Co. Ltd. | 7 | - |
| 36 Ten Pao Group Holdings Ltd. | 4 | - | 10 Tus Environmental Science & Technology Development Co. Ltd. | 3 | - |
| 173 Tencent Holdings Ltd. | 5,491 | 0.23 | 1 Unigroup Guoxin Microelectronics Co. Ltd. | 13 | - |
| 59 Tencent Music Entertainment Group, ADR | 327 | 0.02 | 14 Unilumin Group Co. Ltd. | 15 | - |
| 15 Tenfu Cayman Holdings Co. Ltd. | 7 | - | 146 Uni-President China Holdings Ltd. | 102 | 0.01 |
| 2 Three's Co. Media Group Co. Ltd. | 25 | - | 1,040 United Energy Group Ltd. | 112 | 0.01 |
| 78 Tian An China Investment Co. Ltd. | 33 | - | 8 United Strength Power Holdings Ltd. | 5 | - |
| 37 Tian Di Science & Technology Co. Ltd. | 23 | - | 7 Universal Scientific Industrial Shanghai Co. Ltd. | 12 | - |
| 50 Tian Ge Interactive Holdings Ltd. | 2 | - | 5 Valiant Co. Ltd. | 9 | - |
| 18 Tian Lun Gas Holdings Ltd. | 11 | - | 2 Vats Liquor Chain Store Management JSC Ltd. | 5 | - |
| 40 Tian Shan Development Holding Ltd. | 2 | - | 20 Vatti Corp. Ltd. | 16 | - |
| 84 Tiande Chemical Holdings Ltd. | 16 | - | 7 VCredit Holdings Ltd. | 2 | - |
| 160 Tiangong International Co. Ltd. | 35 | - | 27 Venus MedTech Hangzhou, Inc. | 20 | - |
| 4 Tianjin 712 Communication & Broadcasting Co. Ltd. | 12 | - | 10 Victory Giant Technology Huizhou Co. Ltd. | 33 | - |
| | | | 47 Vinda International Holdings Ltd. | 91 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | | | |
| 44 | Vipshop Holdings Ltd., ADR | 510 | 0.02 | 49 | Xinte Energy Co. Ltd. | 84 | 0.01 |
| 116 | Viva Biotech Holdings | 18 | - | 44 | Xinxing Ductile Iron Pipes Co. Ltd. | 22 | - |
| 7 | Vnet Group, Inc., ADR | 14 | - | 8 | Xinyangfeng Agricultural Technology Co. Ltd. | 10 | - |
| 2 | Walvax Biotechnology Co. Ltd. | 8 | - | 305 | Xinyi Energy Holdings Ltd. | 71 | 0.01 |
| 5 | Wangfujing Group Co. Ltd. | 11 | - | 259 | Xinyi Solar Holdings Ltd. | 206 | 0.01 |
| 6 | Wangneng Environment Co. Ltd. | 10 | - | 31 | Xinyu Iron & Steel Co. Ltd. | 13 | - |
| 35 | Wangsu Science & Technology Co. Ltd. | 31 | - | 49 | XPeng, Inc. | 157 | 0.01 |
| 4 | Wanguo International Mining Group Ltd. | 1 | - | 171 | Xtep International Holdings Ltd. | 138 | 0.01 |
| 11 | Wanhua Chemical Group Co. Ltd. | 107 | 0.01 | 6 | Xuji Electric Co. Ltd. | 15 | - |
| 460 | Want Want China Holdings Ltd. | 248 | 0.01 | 136 | Yadea Group Holdings Ltd. | 218 | 0.01 |
| 30 | Wanxiang Qianchao Co. Ltd. | 18 | - | 14 | YaGuang Technology Group Co. Ltd. | 11 | - |
| 60 | Wasion Holdings Ltd. | 20 | - | 81 | Yanchang Petroleum International Ltd. | 5 | - |
| 20 | Wasu Media Holding Co. Ltd. | 21 | - | 3 | Yangling Metron New Material, Inc. | 14 | - |
| 1 | Weibo Corp. | 12 | - | 8 | Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. | 10 | - |
| 5 | Weibo Corp., ADR | 53 | - | 3 | Yangzhou Yangjie Electronic Technology Co. Ltd. | 12 | - |
| 189 | Weichai Power Co. Ltd. | 206 | 0.01 | 2 | Yankershop Food Co. Ltd. | 19 | - |
| 4 | Weifu High-Technology Group Co. Ltd. | 7 | - | 188 | Yankuang Energy Group Co. Ltd. | 383 | 0.02 |
| 4 | Weihai Guangwei Composites Co. Ltd. | 13 | - | 4 | Yantai Changyu Pioneer Wine Co. Ltd. | 13 | - |
| 27 | Weiqiao Textile Co. | 4 | - | 5 | Yantai China Pet Foods Co. Ltd. | 12 | - |
| 6 | Wellhope Foods Co. Ltd. | 6 | - | 8 | Yantai Dongcheng Pharmaceutical Co. Ltd. | 13 | - |
| 9 | Wens Foodstuffs Group Co. Ltd. | 17 | - | 4 | Yantai Eddie Precision Machinery Co. Ltd. | 9 | - |
| 308 | West China Cement Ltd. | 26 | - | 6 | Yantai Jereh Oilfield Services Group Co. Ltd. | 16 | - |
| 27 | Western Securities Co. Ltd. | 20 | - | 13 | Yantai Zhenghai Magnetic Material Co. Ltd. | 17 | - |
| 1 | Western Superconducting Technologies Co. Ltd. | 12 | - | 63 | Yashili International Holdings Ltd. | 8 | - |
| 127 | Wharf Holdings Ltd. | 214 | 0.01 | 11 | Yeahka Ltd. | 22 | - |
| 4 | Wingtech Technology Co. Ltd. | 24 | - | 1 | Yealink Network Technology Corp. Ltd. | 7 | - |
| 10 | Wolong Electric Group Co. Ltd. | 13 | - | 30 | Yeebo International Holdings Ltd. | 9 | - |
| 51 | Wuchan Zhongda Group Co. Ltd. | 30 | - | 15 | Yibin Tianyuan Group Co. Ltd. | 11 | - |
| 7 | Wuhan Guide Infrared Co. Ltd. | 8 | - | 58 | YiChang HEC ChangJiang Pharmaceutical Co. Ltd. | 39 | - |
| 11 | Wuhan P&S Information Technology Co. Ltd. | 7 | - | 8 | Yifan Pharmaceutical Co. Ltd. | 14 | - |
| 15 | Wuhu Token Science Co. Ltd. | 11 | - | 3 | Yifeng Pharmacy Chain Co. Ltd. | 18 | - |
| 7 | Wuliangye Yibin Co. Ltd. | 134 | 0.01 | 52 | Yihai International Holding Ltd. | 93 | 0.01 |
| 13 | WUS Printed Circuit Kunshan Co. Ltd. | 30 | - | 2 | Yijiahe Technology Co. Ltd. | 10 | - |
| 13 | Wushang Group Co. Ltd. | 14 | - | 22 | Yintai Gold Co. Ltd. | 32 | - |
| 13 | WuXi AppTec Co. Ltd. | 85 | 0.01 | 24 | Yip's Chemical Holdings Ltd. | 8 | - |
| 44 | Wuxi Biologics Cayman, Inc. | 183 | 0.01 | 138 | Yixin Group Ltd. | 11 | - |
| 13 | Wuxi Taiji Industry Co. Ltd. | 11 | - | 7 | Yixintang Pharmaceutical Group Co. Ltd. | 21 | - |
| 80 | Xiabuxiabu Catering Management China Holdings Co. Ltd. | 36 | - | 4 | YongXing Special Materials Technology Co. Ltd. | 27 | - |
| 27 | Xiamen Bank Co. Ltd. | 17 | - | 32 | Yotrio Group Co. Ltd. | 14 | - |
| 19 | Xiamen C & D, Inc. | 25 | - | 24 | Youngor Group Co. Ltd. | 18 | - |
| 9 | Xiamen Comfort Science & Technology Group Co. Ltd. | 8 | - | 1 | Youngy Co. Ltd. | 9 | - |
| 1 | Xiamen Faratronic Co. Ltd. | 12 | - | 7 | Youzu Interactive Co. Ltd. | 14 | - |
| 8 | Xiamen Intretech, Inc. | 17 | - | 11 | YTO Express Group Co. Ltd. | 19 | - |
| 16 | Xiamen ITG Group Corp. Ltd. | 17 | - | 202 | Yuexiu Property Co. Ltd. | 176 | 0.01 |
| 4 | Xiamen Kingdomway Group Co. | 9 | - | 74 | Yuexiu Transport Infrastructure Ltd. | 28 | - |
| 9 | Xiamen Tungsten Co. Ltd. | 18 | - | 1 | Yum China Holdings, Inc. (Hong Kong listing) | 25 | - |
| 21 | Xiamen Xiangyu Co. Ltd. | 23 | - | 20 | Yum China Holdings, Inc. (US listing) | 902 | 0.04 |
| 2 | Xi'an Triangle Defense Co. Ltd. | 7 | - | 18 | Yunda Holding Co. Ltd. | 23 | - |
| 3 | Xianhe Co. Ltd. | 7 | - | 22 | Yunnan Aluminium Co. Ltd. | 31 | - |
| 562 | Xiaomi Corp. | 597 | 0.03 | 4 | Yunnan Baiyao Group Co. Ltd. | 25 | - |
| 5 | Xilinmen Furniture Co. Ltd. | 14 | - | 23 | Yunnan Copper Co. Ltd. | 28 | - |
| 17 | Xinfengming Group Co. Ltd. | 20 | - | 2 | Yunnan Energy New Material Co. Ltd. | 23 | - |
| 119 | Xingda International Holdings Ltd. | 19 | - | 17 | Yunnan Tin Co. Ltd. | 27 | - |
| 14 | Xingfa Aluminium Holdings Ltd. | 10 | - | 10 | Yusys Technologies Co. Ltd. | 19 | - |
| 54 | Xinhu Zhongbao Co. Ltd. | 16 | - | 15 | Yutong Bus Co. Ltd. | 22 | - |
| 68 | Xinhua Winshare Publishing & Media Co. Ltd. | 40 | - | 4 | ZBOM Home Collection Co. Ltd. | 13 | - |
| 90 | Xinjiang Goldwind Science & Technology Co. Ltd. | 53 | - | 1 | Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 17 | - |
| 6 | Xinjiang Tianshan Cement Co. Ltd. | 6 | - | 70 | Zhaojin Mining Industry Co. Ltd. | 81 | 0.01 |
| 67 | Xinjiang Xinxin Mining Industry Co. Ltd. | 8 | - | 26 | Zhefu Holding Group Co. Ltd. | 12 | - |
| 23 | Xinjiang Zhongtai Chemical Co. Ltd. | 18 | - | 34 | Zhejiang Century Huatong Group Co. Ltd. | 24 | - |
| | | | | 23 | Zhejiang China Commodities City Group Co. Ltd. | 21 | - |
| | | | | 6 | Zhejiang Chint Electrics Co. Ltd. | 17 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| China - 3.33% (continued) | | | China - 3.33% (continued) | | |
| 37 Zhejiang Communications Technology Co. Ltd. | 17 | - | 20 Zhuzhou CRRG Times Electric Co. Ltd. | 68 | 0.01 |
| 9 Zhejiang Crystal-Optech Co. Ltd. | 12 | - | 2 Zhuzhou Hongda Electronics Corp. Ltd. | 9 | - |
| 9 Zhejiang Dahua Technology Co. Ltd. | 21 | - | 18 Zhuzhou Kibing Group Co. Ltd. | 16 | - |
| 2 Zhejiang Dingli Machinery Co. Ltd. | 11 | - | 272 Zijin Mining Group Co. Ltd. | 297 | 0.01 |
| 86 Zhejiang Expressway Co. Ltd. | 51 | - | 160 Zoomlion Heavy Industry Science & Technology Co. Ltd. | 60 | - |
| 10 Zhejiang Garden Biopharmaceutical Co. Ltd. | 14 | - | 44 ZTE Corp. | 109 | 0.01 |
| 17 Zhejiang Hailiang Co. Ltd. | 23 | - | 12 ZTO Express Cayman, Inc., ADR | 238 | 0.01 |
| 1 Zhejiang HangKe Technology, Inc.Co. | 5 | - | | 79,425 | 3.33 |
| 19 Zhejiang Hisoar Pharmaceutical Co. Ltd. | 20 | - | Colombia - 0.01% | | |
| 18 Zhejiang Huace Film & Television Co. Ltd. | 16 | - | 4 Aris Mining Corp. | 7 | - |
| 7 Zhejiang Huayou Cobalt Co. Ltd. | 36 | - | 68 BAC Holding International Corp. | 3 | - |
| 14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd. | 15 | - | 2 Banco de Bogota SA | 16 | - |
| 5 Zhejiang Jiemei Electronic & Technology Co. Ltd. | 15 | - | 6 Bancolombia SA (voting rights) | 30 | - |
| 3 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 27 | - | 2 Bancolombia SA, ADR | 29 | - |
| 10 Zhejiang Jingu Co. Ltd. | 7 | - | 8 Bolsa de Valores de Colombia | 14 | - |
| 15 Zhejiang Jingxin Pharmaceutical Co. Ltd. | 26 | - | 41 Celsia SA ESP | 20 | - |
| 6 Zhejiang JIULI Hi-tech Metals Co. Ltd. | 10 | - | 59 Cementos Argos SA | 34 | - |
| 10 Zhejiang Juhua Co. Ltd. | 15 | - | 21 CEMEX Latam Holdings SA | 13 | - |
| 24 Zhejiang Longsheng Group Co. Ltd. | 26 | - | 8 Corp. Financiera Colombiana SA | 20 | - |
| 13 Zhejiang Medicine Co. Ltd. | 17 | - | 81 Ecopetrol SA | 30 | - |
| 4 Zhejiang Meida Industrial Co. Ltd. | 5 | - | 30 Grupo Argos SA (voting rights) | 51 | 0.01 |
| 6 Zhejiang Narada Power Source Co. Ltd. | 14 | - | 32 Grupo Energia Bogota SA ESP | 10 | - |
| 15 Zhejiang NHU Co. Ltd. | 26 | - | 8 Interconexion Electrica SA ESP | 26 | - |
| 31 Zhejiang Orient Financial Holdings Group Co. Ltd. | 14 | - | 11 Mineros SA | 4 | - |
| 1 Zhejiang Orient Gene Biotech Co. Ltd. | 6 | - | 6 Promigas SA ESP | 4 | - |
| 6 Zhejiang Qianjiang Motorcycle Co. Ltd. | 13 | - | | 311 | 0.01 |
| 17 Zhejiang Runtu Co. Ltd. | 13 | - | Czech Republic - 0.02% | | |
| 4 Zhejiang Sanmei Chemical Industry Co. Ltd. | 12 | - | 5 CEZ AS | 171 | 0.01 |
| 19 Zhejiang Semir Garment Co. Ltd. | 13 | - | 4 Komerčni Banka AS | 107 | 0.01 |
| 17 Zhejiang Southeast Space Frame Co. Ltd. | 13 | - | 28 Moneta Money Bank AS | 80 | - |
| 3 Zhejiang Starry Pharmaceutical Co. Ltd. | 6 | - | - Philip Morris CR AS | 33 | - |
| 5 Zhejiang Supor Co. Ltd. | 25 | - | | 391 | 0.02 |
| 13 Zhejiang Tiantie Industry Co. Ltd. | 13 | - | Denmark - 0.70% | | |
| 3 Zhejiang Tianyu Pharmaceutical Co. Ltd. | 10 | - | 12 ALK-Abello AS | 112 | - |
| 12 Zhejiang Wanfeng Auto Wheel Co. Ltd. | 9 | - | 119 Alm Brand AS | 153 | 0.01 |
| 18 Zhejiang Wanliyang Co. Ltd. | 17 | - | 13 Ambu AS | 166 | 0.01 |
| 17 Zhejiang Wanma Co. Ltd. | 23 | - | - AP Moller - Maersk AS, Class A | 124 | 0.01 |
| 9 Zhejiang Weiming Environment Protection Co. Ltd. | 18 | - | - AP Moller - Maersk AS, Class B | 153 | 0.01 |
| 10 Zhejiang Weixing New Building Materials Co. Ltd. | 23 | - | 10 Bang & Olufsen AS | 13 | - |
| 8 Zhejiang Windey Co. Ltd. | 12 | - | 1 BankNordik P | 9 | - |
| 2 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. | 9 | - | 10 Bavarian Nordic AS | 207 | 0.01 |
| 10 Zhejiang Xianju Pharmaceutical Co. Ltd. | 17 | - | - Brodrene Hartmann AS | 11 | - |
| 16 Zhejiang Xinan Chemical Industrial Group Co. Ltd. | 20 | - | 5 Carlsberg AS | 598 | 0.03 |
| 8 Zhejiang Yasha Decoration Co. Ltd. | 4 | - | 1 cBrain AS | 9 | - |
| 11 Zhejiang Yinlun Machinery Co. Ltd. | 17 | - | 1 Chemometec AS | 57 | - |
| 6 Zhejiang Yongtai Technology Co. Ltd. | 12 | - | 8 Chr Hansen Holding AS | 471 | 0.02 |
| 3 Zhende Medical Co. Ltd. | 12 | - | 4 Coloplast AS | 447 | 0.02 |
| 22 Zhengzhou Coal Mining Machinery Group Co. Ltd. | 17 | - | 7 Columbus AS | 6 | - |
| 23 Zheshang Securities Co. Ltd. | 26 | - | 3 D/S Norden AS | 141 | 0.01 |
| 176 Zhong An Group Ltd. | 4 | - | 26 Danske Bank AS | 435 | 0.02 |
| 54 ZhongAn Online P&C Insurance Co. Ltd. | 122 | 0.01 | 9 Demant AS | 279 | 0.01 |
| 4 Zhongji Innolight Co. Ltd. | 49 | - | 5 Dfds AS | 139 | 0.01 |
| 27 Zhongjin Gold Corp. Ltd. | 34 | - | 5 DSV AS | 825 | 0.03 |
| 27 Zhongshan Broad Ocean Motor Co. Ltd. | 16 | - | 6 FLSmidth & Co. AS | 216 | 0.01 |
| 79 Zhongsheng Group Holdings Ltd. | 234 | 0.01 | - Fluegger Group AS | 4 | - |
| 21 Zhongtai Securities Co. Ltd. | 17 | - | 2 Genmab AS | 488 | 0.02 |
| 48 Zhongtian Financial Group Co. Ltd. | 2 | - | 16 GN Store Nord AS | 317 | 0.01 |
| 46 Zhongyu Energy Holdings Ltd. | 29 | - | - GronlandsBANKEN AS | 2 | - |
| 77 Zhou Hei Ya International Holdings Co. Ltd. | 24 | - | 6 H Lundbeck AS, Class A | 24 | - |
| 116 Zhuguang Holdings Group Co. Ltd. | 8 | - | 42 H Lundbeck AS, Class B | 177 | 0.01 |
| 2 Zhuhai Bojay Electronics Co. Ltd. | 8 | - | 3 H+H International AS | 33 | - |
| 15 Zhuhai Huafa Properties Co. Ltd. | 17 | - | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Denmark - 0.70% (continued) | | | Finland - 0.42% (continued) | | |
| 21 ISS AS | 328 | 0.01 | 1 Harvia Oyj | 23 | - |
| 1 Jeudan AS | 21 | - | 4 HKScan Oyj | 2 | - |
| 6 Jyske Bank AS | 356 | 0.02 | 10 Huhtamaki Oyj | 273 | 0.01 |
| 5 Matas AS | 44 | - | 2 Incap Oyj | 13 | - |
| - MT Hoejgaard Holding AS | 4 | - | 2 Kamux Corp. | 8 | - |
| 4 Netcompany Group AS | 126 | 0.01 | 16 Kemira Oyj | 199 | 0.01 |
| 2 Nilfisk Holding AS | 31 | - | 9 Kesko Oyj, Class A | 144 | 0.01 |
| 5 NKT AS | 259 | 0.01 | 28 Kesko Oyj, Class B | 427 | 0.02 |
| 2 NNIT AS | 16 | - | 9 Kojamo Oyj | 74 | - |
| 1 North Media AS | 6 | - | 14 Kone Oyj | 565 | 0.03 |
| 36 Novo Nordisk AS | 4,599 | 0.19 | 8 Konecranes Oyj | 236 | 0.01 |
| 2 Novo Nordisk AS, ADR | 299 | 0.01 | 4 Lassila & Tikanoja Oyj | 33 | - |
| 12 Novozymes AS | 468 | 0.02 | 3 Marimekko Oyj | 20 | - |
| 1 NTG Nordic Transport Group AS | 54 | - | 20 Metsa Board Oyj, Class B | 126 | 0.01 |
| 2 Orsted AS | 175 | 0.01 | 45 Metso Oyj | 397 | 0.02 |
| 12 Pandora AS | 762 | 0.03 | 4 Musti Group Oyj | 58 | - |
| 1 Parken Sport & Entertainment AS | 8 | - | 9 Neste Oyj | 264 | 0.01 |
| 2 Per Aarsleff Holding AS | 89 | - | 207 Nokia Oyj | 672 | 0.03 |
| 3 Ringkjoebing Landbobank AS | 361 | 0.02 | 9 Nokia Oyj, ADR | 28 | - |
| 1 ROCKWOOL AS, Class A | 114 | 0.01 | 17 Nokian Renkaat Oyj | 115 | 0.01 |
| 1 ROCKWOOL AS, Class B | 180 | 0.01 | 86 Nordea Bank Abp | 683 | 0.03 |
| 5 Royal Unibrew AS | 375 | 0.02 | 1 Olvi Oyj | 33 | - |
| 1 RTX AS | 9 | - | 1 Oma Saastopankki Oyj | 13 | - |
| 8 Scandinavian Tobacco Group AS | 110 | - | 7 Oriola Oyj, Class A | 8 | - |
| 2 Schouw & Co. AS | 101 | - | 16 Oriola Oyj, Class B | 18 | - |
| 4 SimCorp AS | 334 | 0.01 | 3 Orion Oyj, Class A | 89 | 0.01 |
| 1 Solar AS | 42 | - | 13 Orion Oyj, Class B | 437 | 0.02 |
| 1 SP Group AS | 21 | - | 48 Outokumpu Oyj | 211 | 0.01 |
| 12 Spar Nord Bank AS | 140 | 0.01 | 1 Pihlajalinna Oyj | 5 | - |
| 2 Sparekassen Sjaelland-Fyn AS | 45 | - | 1 Ponsse Oyj | 36 | - |
| 8 Sydbank AS | 262 | 0.01 | 2 Puuilo Oyj | 13 | - |
| 1 TCM Group AS | 5 | - | 1 QT Group Oyj | 73 | - |
| - Tivoli AS | 32 | - | 21 Raisio Oyj | 38 | - |
| 5 Topdanmark AS | 224 | 0.01 | 2 Rapala VMC Oyj | 8 | - |
| 5 TORM PLC | 94 | - | 2 Revenio Group Oyj | 45 | - |
| 20 Tryg AS | 374 | 0.02 | 4 Rovio Entertainment Oyj | 33 | - |
| 2 UIE PLC | 34 | - | 19 Sampo Oyj | 710 | 0.03 |
| 25 Vestas Wind Systems AS | 581 | 0.02 | 9 Sanoma Oyj | 53 | - |
| 23 Vestjysk Bank AS | 9 | - | 2 Scanfil Oyj | 15 | - |
| 2 Zealand Pharma AS | 56 | - | 3 Stockmann OYJ Abp | 6 | - |
| | 16,764 | 0.70 | 38 Stora Enso Oyj | 392 | 0.02 |
| Egypt - 0.00% | | | 2 Taaleri Oyj | 14 | - |
| 39 Commercial International Bank Egypt SAE, GDR | 36 | - | 3 Talenom Oyj | 19 | - |
| | 36 | - | 1 Teleste Oyj | 4 | - |
| Finland - 0.42% | | | 11 Terveystalo Oyj | 79 | - |
| 30 Afarak Group SE | 13 | - | 11 TietoEVRY Oyj | 252 | 0.01 |
| 7 Aktia Bank Oyj | 56 | - | 7 Tokmanni Group Corp. | 76 | - |
| 1 Alandsbanken Abp | 17 | - | 29 UPM-Kymmene Oyj | 703 | 0.03 |
| 3 Alma Media Oyj | 24 | - | 6 Uponor Oyj | 145 | 0.01 |
| 2 Anora Group Oyj | 7 | - | 2 Vaisala Oyj | 63 | - |
| 2 Aspo Oyj | 14 | - | 22 Valmet Oyj | 525 | 0.02 |
| 2 Atria Oyj | 14 | - | 2 Verkkokauppa.com Oyj | 5 | - |
| 5 Cargotec Oyj | 226 | 0.01 | 37 Wartsila OYJ Abp | 342 | 0.02 |
| 3 Caverion Oyj | 22 | - | 7 WithSecure Oyj | 8 | - |
| 5 Citycon Oyj | 28 | - | 18 YIT Oyj | 32 | - |
| 11 Elisa Oyj | 483 | 0.02 | | 10,143 | 0.42 |
| 2 Enento Group Oyj | 31 | - | France - 2.40% | | |
| - eQ Oyj | 7 | - | 4 ABC arbitrage | 23 | - |
| 3 Fiskars OYJ Abp | 39 | - | 16 Accor SA | 424 | 0.02 |
| 25 Fortum Oyj | 273 | 0.01 | 1 Aeroports de Paris | 101 | 0.01 |
| 7 F-Secure Oyj | 16 | - | 56 Air France-KLM | 81 | - |
| 1 Gofore Oyj | 10 | - | 6 Air Liquide SA | 813 | 0.03 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.40% (continued) | | | France - 2.40% (continued) | | |
| 17 Airbus SE | 1,769 | 0.07 | 2 Fnac Darty SA | 54 | - |
| 1 AKWEL | 16 | - | 3 Gaztransport Et Technigaz SA | 223 | 0.01 |
| 14 ALD SA | 122 | 0.01 | 3 Genfit SA | 9 | - |
| 28 Alstom SA | 616 | 0.03 | 18 Getlink SE | 242 | 0.01 |
| 1 Altamir | 31 | - | 1 GL Events | 23 | - |
| 3 Alten SA | 360 | 0.02 | - Groupe Crit | 20 | - |
| 5 Amundi SA | 221 | 0.01 | 3 Groupe SFPI | 6 | - |
| 7 Arkema SA | 464 | 0.02 | 1 Guerbet | 10 | - |
| 1 Assystem SA | 28 | - | 1 Haulotte Group SA | 2 | - |
| 10 Atos SE | 122 | 0.01 | 1 Hermes International | 1,028 | 0.04 |
| 1 Aubay | 48 | - | - HEXAOM | 7 | - |
| 51 AXA SA | 1,159 | 0.05 | - ID Logistics Group | 60 | - |
| 2 Axway Software SA | 29 | - | 5 Imerys SA | 146 | 0.01 |
| - Bastide le Confort Medical | 6 | - | - Infotel SA | 5 | - |
| 5 Beneteau SA | 66 | - | - Interparfums SA | 26 | - |
| 1 Bigben Interactive | 6 | - | 4 Ipsen SA | 390 | 0.02 |
| 2 BioMerieux | 189 | 0.01 | 5 IPSOS | 208 | 0.01 |
| 26 BNP Paribas SA | 1,227 | 0.05 | 2 Jacquet Metals SACA | 26 | - |
| 1 Boiron SA | 19 | - | 10 JCDecaux SE | 165 | 0.01 |
| 45 Bolloré SE | 234 | 0.01 | 2 Kaufman & Broad SA | 44 | - |
| 2 Bonduelle SCA | 22 | - | 2 Kering SA | 965 | 0.04 |
| 24 Bouygues SA | 619 | 0.03 | 8 Korian SA | 52 | - |
| 27 Bureau Veritas SA | 543 | 0.02 | 7 La Francaise des Jeux SAEM | 213 | 0.01 |
| - Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV | 8 | - | - Laurent-Perrier | 28 | - |
| 6 Capgemini SE | 869 | 0.04 | 2 Lectra | 56 | - |
| 69 Carrefour SA | 1,016 | 0.04 | 9 Legrand SA | 693 | 0.03 |
| 4 Casino Guichard Perrachon SA | 19 | - | 1 LISI | 17 | - |
| 1 Catana Group | 7 | - | 1 LNA Sante SA | 19 | - |
| 4 CBo Territoria | 12 | - | 4 L'Oreal SA | 1,532 | 0.07 |
| 1 Cegedim SA | 10 | - | 1 Lumibird | 7 | - |
| 82 CGG SA | 46 | - | 7 LVMH Moët Hennessy Louis Vuitton SE | 4,818 | 0.20 |
| 3 Chargeurs SA | 30 | - | 6 Maisons du Monde SA | 45 | - |
| 26 Cie de Saint-Gobain | 1,171 | 0.05 | 1 Manitou BF SA | 26 | - |
| 3 Cie des Alpes | 41 | - | 3 Mersen SA | 84 | - |
| 46 Cie Generale des Etablissements Michelin SCA | 1,046 | 0.04 | 4 Metropole Television SA | 43 | - |
| 8 Cie Plastic Omnium SA | 103 | 0.01 | 1 Nacon SA | 1 | - |
| 14 Coface SA | 151 | 0.01 | 3 Neoen SA | 75 | - |
| 35 Credit Agricole SA | 320 | 0.01 | 1 Neurones | 21 | - |
| 11 Danone SA | 506 | 0.02 | 3 Nexans SA | 198 | 0.01 |
| 1 Dassault Aviation SA | 128 | 0.01 | 5 Nexity SA | 90 | - |
| 6 Dassault Systemes SE | 198 | 0.01 | 3 NRJ Group | 18 | - |
| 12 Derichebourg SA | 51 | - | 3 Oeneo SA | 39 | - |
| 9 Edenred | 454 | 0.02 | 4 OL Groupe SA | 9 | - |
| 9 Eiffage SA | 789 | 0.03 | 225 Orange SA | 2,160 | 0.09 |
| 1 Ekinops SAS | 10 | - | 2 Pernod Ricard SA | 341 | 0.02 |
| - Electricite de Strasbourg SA | 4 | - | 1 Plastiques Du Val De Loire | 3 | - |
| 14 Elior Group SA | 35 | - | 12 Publicis Groupe SA | 737 | 0.03 |
| 28 Elis SA | 389 | 0.02 | 5 Quadient SA | 67 | - |
| 78 Engie SA | 938 | 0.04 | 2 Rallye SA | 2 | - |
| - Equasens | 26 | - | 1 Recylex SA | - | - |
| 1 Eramet SA | 80 | - | 1 Remy Cointreau SA | 132 | 0.01 |
| 4 EssilorLuxottica SA | 546 | 0.02 | 19 Renault SA | 503 | 0.02 |
| - Esso SA Francaise | 11 | - | 33 Rexel SA | 544 | 0.02 |
| 10 Etablissements Maurel et Prom SA | 31 | - | - Robertet SA | 26 | - |
| 4 Eurazeo SE | 222 | 0.01 | 5 Rothschild & Co. | 180 | 0.01 |
| 1 Euroapi SA | 5 | - | 7 Rubis SCA | 156 | 0.01 |
| 12 Eurofins Scientific SE | 650 | 0.03 | 9 Safran SA | 1,007 | 0.04 |
| 8 Euronext NV | 404 | 0.02 | - Samse SACA | 12 | - |
| 26 Eutelsat Communications SA | 133 | 0.01 | 19 Sanofi | 1,575 | 0.07 |
| - Exel Industries | 7 | - | 1 Sartorius Stedim Biotech | 135 | 0.01 |
| 19 Faurecia SE (France listing) | 314 | 0.01 | 1 Savencia SA | 31 | - |
| | | | 7 Schneider Electric SE | 1,037 | 0.04 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 2.40% (continued) | | | Germany - 1.90% (continued) | | |
| 19 SCOR SE | 389 | 0.02 | 1 Allgeier SE | 16 | - |
| 3 SEB SA | 196 | 0.01 | 9 Allianz SE | 1,614 | 0.07 |
| - Seche Environnement SA | 41 | - | - AlzChem Group AG | 4 | - |
| 50 SES SA | 238 | 0.01 | 1 Amadeus Fire AG | 76 | - |
| 5 SMCP SA | 32 | - | 47 Aroundtown SA | 40 | - |
| 3 Societe BIC SA | 155 | 0.01 | 1 Atoss Software AG | 87 | - |
| - Societe des Bains de Mer et du Cercle des Etrangers a Monaco | 14 | - | 2 Aumann AG | 22 | - |
| 33 Societe Generale SA | 620 | 0.03 | 5 Aurubis AG | 290 | 0.01 |
| - Societe LDC SA | 30 | - | 2 Auto1 Group SE | 11 | - |
| 1 Societe pour l'Informatique Industrielle | 53 | - | 44 BASF SE | 1,696 | 0.07 |
| 6 Sodexo SA | 547 | 0.02 | 1 Basler AG | 24 | - |
| 2 SOITEC | 186 | 0.01 | 2 Bauer AG | 11 | - |
| 7 Solocal Group | 1 | - | 53 Bayer AG | 2,379 | 0.10 |
| 2 Sopra Steria Group SACA | 290 | 0.01 | 12 Bayerische Motoren Werke AG (voting rights) | 1,089 | 0.05 |
| 17 SPIE SA | 412 | 0.02 | 2 BayWa AG | 67 | - |
| 1 Stef SA | 44 | - | - BayWa AG (Germany listing) | 5 | - |
| 15 STMicroelectronics NV (France listing) | 509 | 0.02 | 10 Bechtle AG | 318 | 0.01 |
| 12 STMicroelectronics NV (US listing) | 425 | 0.02 | 3 Befesa SA | 84 | - |
| 1 Sword Group | 21 | - | 1 Beiersdorf AG | 73 | - |
| 1 Synergie SE | 25 | - | 1 Bertrand AG | 32 | - |
| 16 Technicolor Creative Studios SA | 1 | - | 1 Bijou Brigitte AG | 25 | - |
| 18 Technip Energies NV | 286 | 0.01 | 4 Bilfinger SE | 110 | 0.01 |
| 2 Teleperformance | 232 | 0.01 | 13 Borussia Dortmund GmbH & Co. KGaA | 45 | - |
| 6 Television Francaise 1 | 33 | - | 15 Brenntag SE | 917 | 0.04 |
| - TFF Group | 12 | - | 3 CANCOM SE | 75 | - |
| 4 Thales SA | 474 | 0.02 | 1 Carl Zeiss Meditec AG | 131 | 0.01 |
| 1 Thermador Groupe | 61 | - | 20 CECONOMY AG | 38 | - |
| 4 Tikehau Capital SCA | 89 | - | 1 CENIT AG | 10 | - |
| - Totalenergies EP Gabon | 26 | - | 1 Cewe Stiftung & Co. KGAA | 57 | - |
| 137 TotalEnergies SE | 6,234 | 0.26 | 1 Cherry SE | 5 | - |
| 1 Trigano SA | 119 | 0.01 | 85 Commerzbank AG | 691 | 0.03 |
| 9 Ubisoft Entertainment SA | 211 | 0.01 | 3 CompuGroup Medical SE & Co. KGaA | 139 | 0.01 |
| 30 Valeo SA | 466 | 0.02 | 11 Continental AG | 593 | 0.03 |
| 15 Vallourec SA | 127 | 0.01 | 26 Covestro AG | 799 | 0.03 |
| 16 Vantiva SA | 3 | - | 4 CropEnergies AG | 34 | - |
| 14 Veolia Environnement SA | 338 | 0.02 | 7 CTS Eventim AG & Co. KGaA | 394 | 0.02 |
| 9 Verallia SA | 248 | 0.01 | 27 Daimler Truck Holding AG | 651 | 0.03 |
| - Vetoquinol SA | 30 | - | 5 Delivery Hero SE | 159 | 0.01 |
| 3 Vicat SA | 56 | - | 2 Dermapharm Holding SE | 77 | - |
| 2 VIEL & Cie SA | 12 | - | 76 Deutsche Bank AG (Germany listing) | 624 | 0.03 |
| 1 Vilmorin & Cie SA | 50 | - | 6 Deutsche Bank AG (US listing) | 45 | - |
| 23 Vinci SA | 2,122 | 0.09 | 1 Deutsche Beteiligungs AG | 36 | - |
| - Virbac SA | 100 | 0.01 | 3 Deutsche Boerse AG | 472 | 0.02 |
| 62 Vivendi SE | 445 | 0.02 | 62 Deutsche Lufthansa AG | 487 | 0.02 |
| 1 Voltalia SA | 15 | - | 18 Deutsche Pfandbriefbank AG | 110 | 0.01 |
| - Vranken-Pommery Monopole SA | 8 | - | 36 Deutsche Post AG | 1,291 | 0.05 |
| 1 Wavestone | 34 | - | 177 Deutsche Telekom AG | 3,154 | 0.13 |
| 18 Worldline SA | 576 | 0.03 | 3 Deutsche Wohnen SE | 42 | - |
| 8 X-Fab Silicon Foundries SE | 51 | - | 4 DIC Asset AG | 17 | - |
| - Xilam Animation SA | 3 | - | - Dr Hoenle AG | 5 | - |
| | 57,219 | 2.40 | - Draegerwerk AG & Co. KGaA (voting rights) | 16 | - |
| | | | 7 Duerr AG | 169 | 0.01 |
| Germany - 1.90% | | | 4 DWS Group GmbH & Co. KGaA | 91 | - |
| 5 1&1 AG | 47 | - | 140 E.ON SE | 1,367 | 0.06 |
| 7 7C Solarparken AG | 21 | - | 1 Eckert & Ziegler Strahlen- und Medizintechnik AG | 40 | - |
| 7 Aareal Bank AG | 189 | 0.01 | 1 EDAG Engineering Group AG | 13 | - |
| 3 About You Holding SE | 10 | - | 1 Elmos Semiconductor SE | 55 | - |
| - Adesso SE | 28 | - | 5 ElringKlinger AG | 39 | - |
| 6 adidas AG | 786 | 0.03 | 10 Encavis AG | 133 | 0.01 |
| 3 ADLER Group SA | 1 | - | 1 Energiekontor AG | 41 | - |
| - ADVA Optical Networking SE | 8 | - | 22 Evonik Industries AG | 357 | 0.02 |
| - All for One Group SE | 10 | - | 3 Evotec SE | 58 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 1.90% (continued) | | | Germany - 1.90% (continued) | | |
| - Fabasoft AG | 1 | - | 4 Nemetschek SE | 261 | 0.01 |
| 3 Fielmann AG | 118 | 0.01 | - New Work SE | 38 | - |
| 4 flatexDEGIRO AG | 31 | - | 2 Nexus AG | 75 | - |
| 5 Fraport AG Frankfurt Airport Services Worldwide | 218 | 0.01 | 8 Nordex SE | 80 | - |
| 15 Freenet AG | 306 | 0.01 | 5 Norma Group SE | 71 | - |
| 16 Fresenius Medical Care AG & Co. KGaA | 543 | 0.02 | 1 OHB SE | 19 | - |
| 27 Fresenius SE & Co. KGaA | 595 | 0.03 | 5 PATRIZIA SE | 38 | - |
| 4 FUCHS PETROLUB SE (voting rights) | 92 | - | - Pfeiffer Vacuum Technology AG | 39 | - |
| 12 GEA Group AG | 390 | 0.02 | 3 PNE AG | 35 | - |
| 4 Gerresheimer AG | 371 | 0.02 | 1 ProCredit Holding AG & Co. KGaA | 8 | - |
| 1 Gesco SE | 20 | - | 23 ProSiebenSat.1 Media SE | 150 | 0.01 |
| 2 GFT Technologies SE | 59 | - | 1 PSI Software AG | 18 | - |
| 20 Global Fashion Group SA | 9 | - | 9 Puma SE (Germany listing) | 338 | 0.01 |
| 8 Grand City Properties SA | 48 | - | 1 PVA TePla AG | 17 | - |
| 3 GRENKE AG | 75 | - | - PWO AG | 2 | - |
| 1 H&R GmbH & Co. KGaA | 5 | - | 16 q.beyond AG | 9 | - |
| 4 Hamburger Hafen und Logistik AG | 36 | - | 3 QIAGEN NV (Germany listing) | 114 | 0.01 |
| 2 Hannover Rueck SE | 271 | 0.01 | 7 QIAGEN NV (US listing) | 239 | 0.01 |
| 1 Hapag-Lloyd AG | 206 | 0.01 | - Rational AG | 194 | 0.01 |
| - Hawesko Holding SE | 9 | - | 5 Rheinmetall AG | 952 | 0.04 |
| 10 Heidelberg Materials AG | 589 | 0.03 | 4 RTL Group SA | 133 | 0.01 |
| 31 Heidelberger Druckmaschinen AG | 44 | - | 20 RWE AG | 662 | 0.03 |
| - Hella GmbH & Co. KGaA | 17 | - | 4 Salzgitter AG | 116 | 0.01 |
| 19 HelloFresh SE | 367 | 0.02 | 4 SAP SE | 465 | 0.02 |
| 3 Henkel AG & Co. KGaA (voting rights) | 184 | 0.01 | 5 Scout24 SE | 233 | 0.01 |
| 5 Hensoldt AG | 120 | 0.01 | - Secunet Security Networks AG | 19 | - |
| 2 Highlight Communications AG | 6 | - | 8 SGL Carbon SE | 55 | - |
| 3 HOCHTIEF AG | 191 | 0.01 | 11 Siemens AG | 1,465 | 0.06 |
| 2 Hornbach Holding AG & Co. KGaA | 96 | - | 26 Siemens Energy AG | 539 | 0.02 |
| 7 HUGO BOSS AG | 388 | 0.02 | 2 Siemens Healthineers AG | 104 | 0.01 |
| - Hypoport SE | 38 | - | 2 Siltronic AG | 162 | 0.01 |
| 2 Indus Holding AG | 48 | - | 2 Sixt SE (voting rights) | 174 | 0.01 |
| 37 Infineon Technologies AG | 1,115 | 0.05 | 1 SMA Solar Technology AG | 54 | - |
| 4 Instone Real Estate Group SE | 17 | - | 7 Software AG | 203 | 0.01 |
| 1 IVU Traffic Technologies AG | 17 | - | 3 Stabilus SE | 133 | 0.01 |
| 6 Jenoptik AG | 147 | 0.01 | 1 STRATEC SE | 42 | - |
| 2 JOST Werke SE | 75 | - | 4 Stroer SE & Co. KGaA | 162 | 0.01 |
| 9 KION Group AG | 242 | 0.01 | 10 Suedzucker AG | 134 | 0.01 |
| 5 Kloeckner & Co. SE | 41 | - | 2 SUESS MicroTec SE | 39 | - |
| - Knaus Tabbert AG | 6 | - | 1 Surteco Group SE | 11 | - |
| 5 Knorr-Bremse AG | 260 | 0.01 | 3 Symrise AG | 241 | 0.01 |
| 2 Koenig & Bauer AG | 23 | - | 6 Synlab AG | 44 | - |
| 4 Kontron AG | 69 | - | 12 TAG Immobilien AG | 78 | - |
| 3 KPS AG | 5 | - | 6 Takkt AG | 70 | - |
| 1 Krones AG | 124 | 0.01 | 5 Talanx AG | 232 | 0.01 |
| - KSB SE & Co. KGaA | 10 | - | 18 TeamViewer SE | 231 | 0.01 |
| 1 KWS Saat SE & Co. KGaA | 50 | - | 1 Technotrans SE | 23 | - |
| 10 LANXESS AG | 299 | 0.01 | 154 Telefonica Deutschland Holding AG | 350 | 0.02 |
| 6 LEG Immobilien SE | 236 | 0.01 | 56 thyssenkrupp AG | 311 | 0.01 |
| 1 Leifheit AG | 10 | - | - Traffic Systems SE | 11 | - |
| 4 Leoni AG | 1 | - | 6 United Internet AG | 70 | - |
| - Manz AG | 7 | - | 1 Varta AG | 12 | - |
| 1 Medios AG | 22 | - | 4 VERBIO Vereinigte BioEnergie AG | 102 | 0.01 |
| 43 Mercedes-Benz Group AG | 2,555 | 0.11 | 2 Vitesco Technologies Group AG | 127 | 0.01 |
| 2 Merck KGaA | 328 | 0.01 | 2 Volkswagen AG (voting rights) | 250 | 0.01 |
| 19 METRO AG | 119 | 0.01 | 18 Vonovia SE | 265 | 0.01 |
| 9 MLP SE | 39 | - | 1 Vossloh AG | 32 | - |
| 2 MTU Aero Engines AG | 437 | 0.02 | 2 Wacker Chemie AG | 219 | 0.01 |
| 1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 351 | 0.02 | 4 Wacker Neuson SE | 71 | - |
| 1 Mutares SE & Co. KGaA | 24 | - | 1 Washtec AG | 46 | - |
| 1 Nagarro SE | 75 | - | 1 Westwing Group SE | 7 | - |
| | | | 3 Wuerttembergische AG | 38 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Germany - 1.90% (continued) | | | Hong Kong - 0.60% (continued) | | |
| 5 Zalando SE | 111 | 0.01 | 456 China Energy Development Holdings Ltd. | 4 | - |
| 1 Zeal Network SE | 16 | - | 32 China Huiyuan Juice Group Ltd. | 1 | - |
| | 45,404 | 1.90 | 1 China Motor Bus Co. Ltd. | 9 | - |
| Greece - 0.05% | | | 150 China Star Entertainment Ltd. | 12 | - |
| 4 Aegean Airlines SA | 30 | - | 152 China Zhongwang Holdings Ltd. | 5 | - |
| 106 Alpha Services & Holdings SA | 127 | 0.01 | 57 Chinese Estates Holdings Ltd. | 14 | - |
| 3 Athens Water Supply & Sewage Co. SA | 17 | - | 47 Chow Sang Sang Holdings International Ltd. | 44 | - |
| 1 Autohellas Tourist & Trading SA | 18 | - | 86 Chow Tai Fook Jewellery Group Ltd. | 123 | 0.01 |
| 2 Bank of Greece | 21 | - | 92 Chuang's Consortium International Ltd. | 5 | - |
| 3 ElvalHalcor SA | 5 | - | 210 CITIC Telecom International Holdings Ltd. | 63 | - |
| - Epsilon Net SA | 3 | - | 75 CK Asset Holdings Ltd. | 323 | 0.02 |
| 100 Eurobank Ergasias Services & Holdings SA | 126 | 0.01 | 82 CK Hutchison Holdings Ltd. | 399 | 0.02 |
| 3 Fourlis Holdings SA | 12 | - | 26 CK Infrastructure Holdings Ltd. | 116 | 0.01 |
| 6 GEK Terna Holding Real Estate Construction SA | 70 | - | 158 CK Life Sciences International Holdings, Inc. | 13 | - |
| 2 Hellenic Exchanges - Athens Stock Exchange SA | 9 | - | 38 CLP Holdings Ltd. | 222 | 0.01 |
| 5 Hellenic Telecommunications Organization SA | 67 | - | 14 CMBC Capital Holdings Ltd. | 2 | - |
| 8 HELLENIQ ENERGY HOLDINGS SA | 53 | - | 30 C-Mer Eye Care Holdings Ltd. | 12 | - |
| 11 Holding Co. ADMIE IPTO SA | 17 | - | 56 Convenience Retail Asia Ltd. | 5 | - |
| 5 Intracom Holdings SA | 8 | - | 624 Convoy, Inc. | 2 | - |
| 5 JUMBO SA | 90 | 0.01 | 33 Cowell e Holdings, Inc. | 61 | - |
| 6 LAMDA Development SA | 31 | - | 32 Crystal International Group Ltd. | 9 | - |
| 6 Motor Oil Hellas Corinth Refineries SA | 127 | 0.01 | 2,210 CSC Holdings Ltd. | 8 | - |
| 2 Mytilineos SA | 49 | - | 510 CSI Properties Ltd. | 7 | - |
| 11 National Bank of Greece SA | 56 | - | 322 CTEG | - | - |
| 4 OPAP SA | 56 | - | 55 Dah Sing Banking Group Ltd. | 32 | - |
| 49 Piraeus Financial Holdings SA | 117 | 0.01 | 20 Dah Sing Financial Holdings Ltd. | 39 | - |
| - Piraeus Port Authority SA | 7 | - | 44 Dickson Concepts International Ltd. | 19 | - |
| 5 Public Power Corp. SA | 40 | - | 10 Dynamic Holdings Ltd. | 11 | - |
| 2 Quest Holdings SA | 8 | - | 34 Eagle Nice International Holdings Ltd. | 16 | - |
| 2 Sarantis SA | 12 | - | 48 EC Healthcare | 21 | - |
| 4 Terna Energy SA | 62 | - | 118 Emperor International Holdings Ltd. | 7 | - |
| 2 Thrace Plastics Holding & Co. | 9 | - | 320 Emperor Watch & Jewellery Ltd. | 5 | - |
| 4 Titan Cement International SA | 63 | - | 248 ENM Holdings Ltd. | 12 | - |
| | 1,310 | 0.05 | 316 Esprit Holdings Ltd. | 18 | - |
| Hong Kong - 0.60% | | | 108 ESR Group Ltd. | 128 | 0.01 |
| 162 Aceso Life Science Group Ltd. | 2 | - | 7 EuroEyes International Eye Clinic Ltd. | 3 | - |
| 16 Aeon Credit Service Asia Co. Ltd. | 9 | - | 670 Ev Dynamics Holdings Ltd. | 2 | - |
| 319 AIA Group Ltd. | 2,466 | 0.10 | 13 Fairwood Holdings Ltd. | 14 | - |
| 134 Aidigong Maternal & Child Health Ltd. | 6 | - | 184 Far East Consortium International Ltd. | 37 | - |
| 40 Allied Group Ltd. | 7 | - | 303 First Pacific Co. Ltd. | 91 | 0.01 |
| 48 Analogue Holdings Ltd. | 7 | - | 144 FIT Hon Teng Ltd. | 21 | - |
| 120 APAC Resources Ltd. | 12 | - | 5 Fosun Tourism Group | 4 | - |
| 328 Apollo Future Mobility Group Ltd. | 3 | - | 38 Frontage Holdings Corp. | 8 | - |
| 205 Applied Development Holdings Ltd. | 1 | - | 25 FSE Lifestyle Services Ltd. | 15 | - |
| 22 Asia Financial Holdings Ltd. | 8 | - | 31 Fuguiniao Co. Ltd. | - | - |
| 43 ASMPT Ltd. | 291 | 0.01 | 72 Fullwealth International Group Holdings Ltd. | 3 | - |
| 2 Associated International Hotels Ltd. | 2 | - | 11 Galaxy Entertainment Group Ltd. | 55 | - |
| 140 Bank of East Asia Ltd. | 141 | 0.01 | 139 Genting Hong Kong Ltd. | 1 | - |
| 110 Blue River Holdings Ltd. | 5 | - | 8 Get Nice Financial Group Ltd. | 1 | - |
| 104 BOC Hong Kong Holdings Ltd. | 248 | 0.01 | 166 Giordano International Ltd. | 34 | - |
| 106 BOCOM International Holdings Co. Ltd. | 5 | - | 36 Gold Fin Holdings | - | - |
| 58 Bright Smart Securities & Commodities Group Ltd. | 9 | - | 118 Golden Resources Development International Ltd. | 9 | - |
| 228 Brightoil Petroleum Holdings Ltd. | - | - | 90 GR Properties Ltd. | 9 | - |
| 32 Budweiser Brewing Co. APAC Ltd. | 65 | - | 26 Great Eagle Holdings Ltd. | 39 | - |
| 42 Cafe de Coral Holdings Ltd. | 42 | - | 58 Greentech Technology International Ltd. | 3 | - |
| 158 Cathay Pacific Airways Ltd. | 116 | 0.01 | 36 G-Resources Group Ltd. | 7 | - |
| 12 Central Holding Group Co. Ltd. | 24 | - | 7 Guoco Group Ltd. | 40 | - |
| 1,848 Central Wealth Group Holdings Ltd. | 9 | - | 393 Guotai Junan International Holdings Ltd. | 24 | - |
| 136 Century City International Holdings Ltd. | 4 | - | 306 Haitong International Securities Group Ltd. | 21 | - |
| 6 Chevalier International Holdings Ltd. | 5 | - | 102 Hang Lung Group Ltd. | 122 | 0.01 |
| 7 China Baoli Technologies Holdings Ltd. | - | - | 166 Hang Lung Properties Ltd. | 212 | 0.01 |
| 78 China Best Group Holding Ltd. | 2 | - | 13 Hang Seng Bank Ltd. | 143 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Hong Kong - 0.60% (continued) | | | Hong Kong - 0.60% (continued) | | |
| 15 | 2 | - | 35 | 16 | - |
| 8 | 6 | - | 407 | 10 | - |
| 40 | - | - | 713 | 167 | 0.01 |
| 61 | 156 | 0.01 | 59 | 2 | - |
| 115 | 56 | - | 107 | 25 | - |
| 120 | 62 | - | 54 | 9 | - |
| 82 | 18 | - | 58 | 3 | - |
| 457 | 469 | 0.02 | 34 | 15 | - |
| 36 | 7 | - | 480 | 197 | 0.01 |
| 400 | 290 | 0.01 | 56 | 19 | - |
| 25 | 722 | 0.03 | 86 | 11 | - |
| 26 | 19 | - | 100 | 7 | - |
| 59 | 26 | - | 24 | 5 | - |
| 55 | 39 | - | 40 | 171 | 0.01 |
| 56 | 3 | - | 28 | 150 | 0.01 |
| 22 | 7 | - | 100 | 1 | - |
| 366 | - | - | 26 | 6 | - |
| 188 | 23 | - | 20 | 11 | - |
| 43 | 88 | 0.01 | 24 | 7 | - |
| 103 | 43 | - | 36 | 10 | - |
| 72 | 2 | - | 18 | 4 | - |
| 67 | 20 | - | 143 | 291 | 0.01 |
| 648 | 6 | - | 31 | 81 | - |
| 36 | 4 | - | 36 | 12 | - |
| 50 | 5 | - | 16 | 3 | - |
| 48 | 48 | - | 140 | 84 | 0.01 |
| 122 | 32 | - | 140 | 1 | - |
| 78 | 6 | - | 190 | 23 | - |
| 74 | 69 | - | 238 | 13 | - |
| 69 | 122 | 0.01 | 252 | 264 | 0.01 |
| 38 | 3 | - | 174 | 244 | 0.01 |
| 50 | 44 | - | 327 | 106 | 0.01 |
| 20 | 2 | - | 46 | 21 | - |
| 28 | 5 | - | 73 | - | - |
| 39 | 6 | - | 158 | 8 | - |
| 23 | 3 | - | 9 | 6 | - |
| 188 | 18 | - | 60 | 47 | - |
| 14 | - | - | 59 | 17 | - |
| 20 | 4 | - | 26 | 269 | 0.01 |
| 30 | 18 | - | 91 | 39 | - |
| 39 | 83 | - | 33 | 180 | 0.01 |
| 43 | 95 | 0.01 | 48 | 41 | - |
| 229 | 121 | 0.01 | 29 | 56 | - |
| 4,568 | 13 | - | 42 | 16 | - |
| 138 | 21 | - | 54 | 5 | - |
| 85 | 63 | - | 15 | 3 | - |
| 8 | 7 | - | 41 | 3 | - |
| 26 | - | - | 2,340 | 9 | - |
| 86 | 6 | - | 57 | 424 | 0.02 |
| 26 | 31 | - | 36 | 16 | - |
| 32 | 8 | - | 57 | - | - |
| 57 | 11 | - | 37 | 21 | - |
| 29 | 107 | 0.01 | 102 | 11 | - |
| 102 | 51 | - | 84 | 6 | - |
| 76 | 4 | - | 810 | 8 | - |
| 117 | 224 | 0.01 | 320 | 9 | - |
| 104 | - | - | 106 | 9 | - |
| 45 | 31 | - | 23 | 24 | - |
| 200 | 133 | 0.01 | 130 | 92 | 0.01 |
| | | | 120 | 27 | - |
| | | | 41 | 54 | - |
| | | | 45 | 2 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Hong Kong - 0.60% (continued) | | | India - 2.01% (continued) | | |
| 91 VSTECs Holdings Ltd. | 37 | - | 16 Anant Raj Ltd. | 23 | - |
| 21 VTech Holdings Ltd. | 102 | 0.01 | 6 Andhra Sugars Ltd. | 6 | - |
| 26 Wai Kee Holdings Ltd. | 4 | - | 3 Angel One Ltd. | 38 | - |
| 1,200 Wang On Group Ltd. | 5 | - | 1 Apar Industries Ltd. | 40 | - |
| 44 Wealthking Investments Ltd. | 2 | - | 3 Apcotex Industries Ltd. | 12 | - |
| 1,046 WH Group Ltd. | 440 | 0.02 | 14 APL Apollo Tubes Ltd. | 151 | 0.01 |
| 43 Wharf Real Estate Investment Co. Ltd. | 172 | 0.01 | 5 Apollo Hospitals Enterprise Ltd. | 204 | 0.01 |
| 6 Wing On Co. International Ltd. | 8 | - | 2 Apollo Pipes Ltd. | 10 | - |
| 32 Wing Tai Properties Ltd. | 11 | - | 40 Apollo Tyres Ltd. | 152 | 0.01 |
| 20 Wynn Macau Ltd. | 14 | - | 5 Arvind Fashions Ltd. | 15 | - |
| 242 Xinyi Glass Holdings Ltd. | 287 | 0.01 | 14 Arvind Ltd. | 17 | - |
| 16 YTO International Express & Supply Chain Technology Ltd. | 3 | - | 8 Asahi India Glass Ltd. | 36 | - |
| 105 Yue Yuen Industrial Holdings Ltd. | 104 | 0.01 | 6 Ashiana Housing Ltd. | 10 | - |
| 52 Zensun Enterprises Ltd. | 3 | - | 54 Ashok Leyland Ltd. | 76 | - |
| 120 Zhaobangji Properties Holdings Ltd. | 4 | - | 18 Ashoka Buildcon Ltd. | 13 | - |
| | 14,223 | 0.60 | 8 Asian Paints Ltd. | 243 | 0.01 |
| | | | 1 Astec Lifesciences Ltd. | 8 | - |
| Hungary - 0.02% | | | 15 Aster DM Healthcare Ltd. | 41 | - |
| 5 4iG Nyrt | 8 | - | 7 Astra Microwave Products Ltd. | 22 | - |
| 35 Magyar Telekom Telecommunications PLC | 33 | - | 8 Astral Ltd. | 134 | 0.01 |
| 47 MOL Hungarian Oil & Gas PLC | 312 | 0.01 | 1 Atul Ltd. | 57 | - |
| 13 Opus Global Nyrt | 3 | - | 11 AU Small Finance Bank Ltd. | 84 | 0.01 |
| 4 OTP Bank Nyrt | 99 | - | 37 Aurobindo Pharma Ltd. | 234 | 0.01 |
| 6 Richter Gedeon Nyrt | 133 | 0.01 | 1 Automotive Axles Ltd. | 16 | - |
| | 588 | 0.02 | 5 Avanti Feeds Ltd. | 19 | - |
| | | | 2 Avenue Supermarts Ltd. | 51 | - |
| India - 2.01% | | | 64 Axis Bank Ltd. | 573 | 0.03 |
| 16 360 ONE WAM Ltd. | 66 | - | 1 Axis Bank Ltd., GDR | 27 | - |
| 17 3i Infotech Ltd. | 5 | - | 5 Bajaj Auto Ltd. | 222 | 0.01 |
| 4 Aarti Drugs Ltd. | 16 | - | 10 Bajaj Consumer Care Ltd. | 19 | - |
| 11 Aarti Industries Ltd. | 56 | - | 7 Bajaj Finance Ltd. | 461 | 0.02 |
| 3 Aarti Pharmed Labs Ltd. | 10 | - | 5 Bajaj Finserv Ltd. | 67 | - |
| 1 Aavas Financiers Ltd. | 18 | - | 131 Bajaj Hindusthan Sugar Ltd. | 19 | - |
| 1 ABB India Ltd. | 38 | - | 2 Bajaj Holdings & Investment Ltd. | 170 | 0.01 |
| - Abbott India Ltd. | 37 | - | 1 Balaji Amines Ltd. | 18 | - |
| 7 ACC Ltd. | 116 | 0.01 | 7 Balkrishna Industries Ltd. | 161 | 0.01 |
| 7 Action Construction Equipment Ltd. | 32 | - | 10 Balmer Lawrie & Co. Ltd. | 13 | - |
| 1 Adani Enterprises Ltd. | 19 | - | 15 Balrampur Chini Mills Ltd. | 56 | - |
| 6 Adani Green Energy Ltd. | 59 | - | 51 Bandhan Bank Ltd. | 132 | 0.01 |
| 14 Adani Ports & Special Economic Zone Ltd. | 101 | 0.01 | 76 Bank of Baroda | 137 | 0.01 |
| 77 Adani Power Ltd. | 188 | 0.01 | 60 Bank of India | 43 | - |
| 6 Adani Total Gas Ltd. | 42 | - | 58 Bank of Maharashtra | 17 | - |
| 14 Adani Transmission Ltd. | 107 | 0.01 | - Bannari Amman Sugars Ltd. | 12 | - |
| 1 ADF Foods Ltd. | 9 | - | 1 BASF India Ltd. | 26 | - |
| 57 Aditya Birla Capital Ltd. | 95 | 0.01 | 4 Bata India Ltd. | 62 | - |
| 7 Advanced Enzyme Technologies Ltd. | 19 | - | 1 Bayer CropScience Ltd. | 38 | - |
| 14 Aegis Logistics Ltd. | 50 | - | 12 Berger Paints India Ltd. | 78 | - |
| 3 AGI Greenpac Ltd. | 14 | - | 4 Bhansali Engineering Polymers Ltd. | 6 | - |
| 2 Ahluwalia Contracts India Ltd. | 11 | - | 1 Bharat Bijlee Ltd. | 15 | - |
| 3 AIA Engineering Ltd. | 93 | 0.01 | 310 Bharat Electronics Ltd. | 338 | 0.02 |
| 4 Ajanta Pharma Ltd. | 48 | - | 17 Bharat Forge Ltd. | 129 | 0.01 |
| 1 Akzo Nobel India Ltd. | 14 | - | 35 Bharat Petroleum Corp. Ltd. | 123 | 0.01 |
| 9 Alembic Ltd. | 6 | - | - Bharat Rasayan Ltd. | 15 | - |
| 7 Alembic Pharmaceuticals Ltd. | 39 | - | 68 Bharti Airtel Ltd. (India listing) | 547 | 0.02 |
| 2 Alkem Laboratories Ltd. | 54 | - | 27 Biocon Ltd. | 64 | - |
| 1 Alkyl Amines Chemicals | 18 | - | 3 Birla Corp. Ltd. | 29 | - |
| 7 Allcargo Logistics Ltd. | 17 | - | 13 Birlasoft Ltd. | 43 | - |
| 7 Allcargo Terminals Ltd. | 4 | - | 5 Black Box Ltd. | 7 | - |
| 62 Alok Industries Ltd. | 8 | - | 3 Bliss GVS Pharma Ltd. | 2 | - |
| 12 Amara Raja Batteries Ltd. | 69 | - | - Blue Dart Express Ltd. | 29 | - |
| - Amber Enterprises India Ltd. | 9 | - | 5 Blue Star Ltd. | 69 | - |
| 20 Ambuja Cements Ltd. | 83 | 0.01 | 4 Bodal Chemicals Ltd. | 2 | - |
| 1 Amrutanjan Health Care Ltd. | 5 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|-------------------------|--------------------------------------|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 2.01% (continued) | | | India - 2.01% (continued) | | | | |
| 3 | Bombay Burmah Trading Co. | 28 | - | 5 | Dhampur Bio Organics Ltd. | 8 | - |
| 2 | Borosil Ltd. | 10 | - | 5 | Dhampur Sugar Mills Ltd. | 12 | - |
| 4 | Borosil Renewables Ltd. | 21 | - | 25 | Dhani Services Ltd. | 8 | - |
| - | Bosch Ltd. | 87 | 0.01 | 1 | Dhanuka Agritech Ltd. | 9 | - |
| 9 | Brigade Enterprises Ltd. | 47 | - | 3 | Dilip Buildcon Ltd. | 6 | - |
| 115 | Brightcom Group Ltd. | 21 | - | 104 | Dish TV India Ltd. | 14 | - |
| 4 | Britannia Industries Ltd. | 179 | 0.01 | 7 | Dishman Carbogen Amcis Ltd. | 8 | - |
| 9 | BSE Ltd. | 49 | - | 5 | Divi's Laboratories Ltd. | 174 | 0.01 |
| 5 | Camlin Fine Sciences Ltd. | 8 | - | 3 | Dixon Technologies India Ltd. | 131 | 0.01 |
| 5 | Can Fin Homes Ltd. | 38 | - | 25 | DLF Ltd. | 116 | 0.01 |
| 36 | Canara Bank | 107 | 0.01 | 1 | Dollar Industries Ltd. | 5 | - |
| 3 | Capacit'e Infraprojects Ltd. | 4 | - | 4 | Dr Lal PathLabs Ltd. | 71 | - |
| 3 | Caplin Point Laboratories Ltd. | 23 | - | 7 | Dr Reddy's Laboratories Ltd. | 323 | 0.02 |
| 8 | Carborundum Universal Ltd. | 95 | 0.01 | 3 | Dr Reddy's Laboratories Ltd., ADR | 128 | 0.01 |
| 3 | Care Ratings Ltd. | 19 | - | 18 | Dwarikesh Sugar Industries Ltd. | 15 | - |
| 42 | Castrol India Ltd. | 46 | - | - | Dynamatic Technologies Ltd. | 9 | - |
| 6 | CCL Products India Ltd. | 40 | - | 3 | eClerx Services Ltd. | 43 | - |
| 3 | Ceat Ltd. | 60 | - | 53 | Edelweiss Financial Services Ltd. | 35 | - |
| 79 | Central Bank of India Ltd. | 21 | - | 5 | Eicher Motors Ltd. | 162 | 0.01 |
| 7 | Central Depository Services India Ltd. | 70 | - | 9 | EID Parry India Ltd. | 40 | - |
| 1 | Century Enka Ltd. | 6 | - | 16 | EIH Ltd. | 32 | - |
| 5 | Century Plyboards India Ltd. | 28 | - | 46 | Electrosteel Castings Ltd. | 21 | - |
| 5 | Century Textiles & Industries Ltd. | 42 | - | 10 | Elgi Equipments Ltd. | 54 | - |
| 1 | Cera Sanitaryware Ltd. | 43 | - | 20 | Emami Ltd. | 78 | - |
| 46 | CESC Ltd. | 31 | - | 4 | Endurance Technologies Ltd. | 49 | - |
| 39 | CG Power & Industrial Solutions Ltd. | 148 | 0.01 | 30 | Engineers India Ltd. | 32 | - |
| 2 | Chalet Hotels Ltd. | 10 | - | 14 | EPL Ltd. | 24 | - |
| 21 | Chambal Fertilisers & Chemicals Ltd. | 58 | - | 43 | Equitas Small Finance Bank Ltd. | 36 | - |
| 2 | Chennai Petroleum Corp. Ltd. | 7 | - | 3 | Eris Lifesciences Ltd. | 21 | - |
| 18 | Chennai Super Kings Cricket Ltd. | - | - | - | ESAB India Ltd. | 16 | - |
| 11 | Cholamandalam Financial Holdings Ltd. | 86 | 0.01 | 3 | Escorts Kubota Ltd. | 64 | - |
| 52 | Cholamandalam Investment & Finance Co. Ltd. | 528 | 0.02 | 6 | Everest Kanto Cylinder Ltd. | 6 | - |
| 2 | Cigniti Technologies Ltd. | 16 | - | - | Excel Industries Ltd. | 3 | - |
| 32 | Cipla Ltd. | 290 | 0.01 | 47 | Exide Industries Ltd. | 96 | 0.01 |
| 49 | City Union Bank Ltd. | 59 | - | 6 | FDC Ltd. | 16 | - |
| 45 | Coal India Ltd. | 104 | 0.01 | 200 | Federal Bank Ltd. | 243 | 0.01 |
| 5 | Cochin Shipyard Ltd. | 25 | - | 1 | FIEM Industries Ltd. | 10 | - |
| 16 | Coffee Day Enterprises Ltd. | 6 | - | 19 | Filatex India Ltd. | 7 | - |
| 3 | Coforge Ltd. | 124 | 0.01 | 1 | Fine Organic Industries Ltd. | 31 | - |
| 8 | Colgate-Palmolive India Ltd. | 120 | 0.01 | 9 | Finolex Cables Ltd. | 67 | - |
| 3 | Computer Age Management Services Ltd. | 55 | - | 36 | Finolex Industries Ltd. | 61 | - |
| 22 | Container Corp. Of India Ltd. | 146 | 0.01 | 35 | Firstsource Solutions Ltd. | 45 | - |
| 12 | Coromandel International Ltd. | 115 | 0.01 | 1 | Force Motors Ltd. | 10 | - |
| 2 | Cosmo First Ltd. | 10 | - | 61 | Fortis Healthcare Ltd. | 162 | 0.01 |
| 5 | CreditAccess Grameen Ltd. | 59 | - | 7 | FSN E-Commerce Ventures Ltd. | 8 | - |
| 2 | CRISIL Ltd. | 64 | - | 5 | Gabriel India Ltd. | 9 | - |
| 54 | Crompton Greaves Consumer Electricals Ltd. | 143 | 0.01 | 294 | GAIL India Ltd. | 299 | 0.01 |
| 8 | CSB Bank Ltd. | 23 | - | 1 | Galaxy Surfactants Ltd. | 25 | - |
| 7 | Cummins India Ltd. | 116 | 0.01 | 1 | Garware Technical Fibres Ltd. | 28 | - |
| 5 | Cyient Ltd. | 65 | - | 19 | Gateway Distriparks Ltd. | 12 | - |
| 7 | D B Realty Ltd. | 5 | - | 6 | Gati Ltd. | 7 | - |
| 17 | Dabur India Ltd. | 94 | 0.01 | 6 | GE T&D India Ltd. | 10 | - |
| 7 | Dalmia Bharat Ltd. | 150 | 0.01 | 14 | General Insurance Corp. of India | 25 | - |
| 2 | Dalmia Bharat Sugar & Industries Ltd. | 6 | - | 15 | Genus Power Infrastructures Ltd. | 14 | - |
| 2 | DB Corp. Ltd. | 3 | - | 8 | GHCL Ltd. | 39 | - |
| 36 | DCB Bank Ltd. | 41 | - | 8 | GHCL Textiles Ltd. | 3 | - |
| 5 | DCM Shriram Ltd. | 44 | - | 6 | GIC Housing Finance Ltd. | 9 | - |
| 18 | DCW Ltd. | 8 | - | 1 | Gillette India Ltd. | 23 | - |
| 8 | Deepak Fertilisers & Petrochemicals Corp. Ltd. | 43 | - | 3 | GlaxoSmithKline Pharmaceuticals Ltd. | 36 | - |
| 7 | Deepak Nitrite Ltd. | 150 | 0.01 | 19 | Glenmark Pharmaceuticals Ltd. | 109 | 0.01 |
| 14 | Delta Corp. Ltd. | 33 | - | 1 | GMM Pfadler Ltd. | 16 | - |
| 38 | DEN Networks Ltd. | 12 | - | 131 | GMR Airports Infrastructure Ltd. | 51 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 2.01% (continued) | | | India - 2.01% (continued) | | |
| 6 Godawari Power & Ispat Ltd. | 20 | - | 21 ICICI Bank Ltd., ADR | 388 | 0.02 |
| 1 Godfrey Phillips India Ltd. | 18 | - | 8 ICICI Lombard General Insurance Co. Ltd. | 87 | 0.01 |
| 4 Godrej Agrovet Ltd. | 17 | - | 5 ICICI Prudential Life Insurance Co. Ltd. | 23 | - |
| 10 Godrej Consumer Products Ltd. | 108 | 0.01 | 9 ICICI Securities Ltd. | 46 | - |
| 8 Godrej Industries Ltd. | 37 | - | - ICRA Ltd. | 12 | - |
| 5 Godrej Properties Ltd. | 63 | - | 318 IDFC First Bank Ltd. | 222 | 0.01 |
| 1 Goodyear India Ltd. | 10 | - | 149 IDFC Ltd. | 142 | 0.01 |
| 22 Granules India Ltd. | 60 | - | 1 IFB Industries Ltd. | 5 | - |
| 6 Graphite India Ltd. | 19 | - | 1 Igarashi Motors India Ltd. | 4 | - |
| 17 Grasim Industries Ltd. | 278 | 0.01 | 19 IIFL Finance Ltd. | 81 | - |
| 12 Great Eastern Shipping Co. Ltd. | 83 | 0.01 | 9 IIFL Securities Ltd. | 5 | - |
| 5 Greaves Cotton Ltd. | 6 | - | 18 India Cements Ltd. | 35 | - |
| 3 Greenlam Industries Ltd. | 10 | - | 1 India Glycols Ltd. | 5 | - |
| 6 Greenpanel Industries Ltd. | 19 | - | 36 Indiabulls Housing Finance Ltd. | 40 | - |
| 3 Greenply Industries Ltd. | 5 | - | 47 Indiabulls Real Estate Ltd. | 30 | - |
| 4 Grindwell Norton Ltd. | 73 | - | 30 Indian Bank | 79 | - |
| 4 Gujarat Alkalies & Chemicals Ltd. | 27 | - | 51 Indian Energy Exchange Ltd. | 76 | - |
| 7 Gujarat Ambuja Exports Ltd. | 17 | - | 28 Indian Hotels Co. Ltd. | 106 | 0.01 |
| 3 Gujarat Fluorochemicals Ltd. | 117 | 0.01 | 77 Indian Oil Corp. Ltd. | 67 | - |
| 14 Gujarat Gas Ltd. | 68 | - | 193 Indian Overseas Bank | 46 | - |
| 12 Gujarat Mineral Development Corp. Ltd. | 19 | - | 12 Indian Railway Catering & Tourism Corp. Ltd. | 79 | - |
| 8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 48 | - | 31 Indian Railway Finance Corp. Ltd. | 10 | - |
| 28 Gujarat Pipavav Port Ltd. | 30 | - | 9 Indo Count Industries Ltd. | 15 | - |
| 22 Gujarat State Fertilizers & Chemicals Ltd. | 33 | - | 2 Indoco Remedies Ltd. | 8 | - |
| 38 Gujarat State Petronet Ltd. | 112 | 0.01 | 22 Indraprastha Gas Ltd. | 103 | 0.01 |
| 1 Gulf Oil Lubricants India Ltd. | 4 | - | 81 Indus Towers Ltd. | 123 | 0.01 |
| 4 Happiest Minds Technologies Ltd. | 39 | - | 15 IndusInd Bank Ltd. | 185 | 0.01 |
| 73 Hathway Cable & Datacom Ltd. | 10 | - | 188 Infibeam Avenues Ltd. | 28 | - |
| 6 Hatsun Agro Product Ltd. | 48 | - | 3 Info Edge India Ltd. | 122 | 0.01 |
| 10 Havells India Ltd. | 123 | 0.01 | 88 Infosys Ltd. | 1,126 | 0.05 |
| 26 HBL Power Systems Ltd. | 27 | - | 1 Ingersoll Rand India Ltd. | 30 | - |
| 43 HCL Technologies Ltd. | 475 | 0.02 | - Inox Wind Energy Ltd. | 5 | - |
| 4 HDFC Asset Management Co. Ltd. | 71 | - | 13 Inox Wind Ltd. | 17 | - |
| 53 HDFC Bank Ltd. | 828 | 0.04 | 2 Insecticides India Ltd. | 9 | - |
| 6 HDFC Life Insurance Co. Ltd. | 33 | - | 5 Intellect Design Arena Ltd. | 28 | - |
| 3 HealthCare Global Enterprises Ltd. | 9 | - | 5 InterGlobe Aviation Ltd. | 105 | 0.01 |
| 1 HEG Ltd. | 16 | - | 4 IOL Chemicals & Pharmaceuticals Ltd. | 18 | - |
| 6 HeidelbergCement India Ltd. | 9 | - | 16 Ipcal Laboratories Ltd. | 109 | 0.01 |
| 6 Heritage Foods Ltd. | 14 | - | 126 IRB Infrastructure Developers Ltd. | 35 | - |
| 13 Hero MotoCorp Ltd. | 340 | 0.02 | 29 IRCON International Ltd. | 23 | - |
| - Hester Biosciences Ltd. | 5 | - | 3 ISGEC Heavy Engineering Ltd. | 18 | - |
| 90 HFCL Ltd. | 57 | - | 116 ITC Ltd. | 502 | 0.02 |
| 1 HG Infra Engineering Ltd. | 11 | - | 4 ITD Cementation India Ltd. | 7 | - |
| 5 Hikal Ltd. | 16 | - | 8 ITI Ltd. | 9 | - |
| - HIL Ltd. | 10 | - | 4 J Kumar Infraprojects Ltd. | 11 | - |
| 32 Himadri Speciality Chemical Ltd. | 40 | - | 5 Jagran Prakashan Ltd. | 4 | - |
| 5 Himatsingka Seide Ltd. | 4 | - | 13 Jai Corp. Ltd. | 21 | - |
| 140 Hindalco Industries Ltd. | 552 | 0.02 | 193 Jaiprakash Power Ventures Ltd. | 11 | - |
| 2 Hinduja Global Solutions Ltd. | 24 | - | 40 Jammu & Kashmir Bank Ltd. | 23 | - |
| 4 Hindustan Aeronautics Ltd. | 127 | 0.01 | 19 Jamna Auto Industries Ltd. | 18 | - |
| 93 Hindustan Construction Co. Ltd. | 16 | - | 3 JB Chemicals & Pharmaceuticals Ltd. | 67 | - |
| 14 Hindustan Copper Ltd. | 16 | - | 3 JBM Auto Ltd. | 23 | - |
| 40 Hindustan Petroleum Corp. Ltd. | 103 | 0.01 | 2 Jindal Poly Films Ltd. | 11 | - |
| 14 Hindustan Unilever Ltd. | 350 | 0.02 | 17 Jindal Saw Ltd. | 39 | - |
| 1 Hitachi Energy India Ltd. | 27 | - | 55 Jindal Stainless Ltd. | 161 | 0.01 |
| 1 Hle Glascoat Ltd. | 9 | - | 54 Jindal Steel & Power Ltd. | 269 | 0.01 |
| 1 Honda India Power Products Ltd. | 11 | - | 4 JK Cement Ltd. | 110 | 0.01 |
| - Honeywell Automation India Ltd. | 24 | - | 7 JK Lakshmi Cement Ltd. | 47 | - |
| 28 Housing Development Finance Corp. Ltd. | 719 | 0.03 | 12 JK Paper Ltd. | 38 | - |
| 3 Huhtamaki India Ltd. | 7 | - | 8 JK Tyre & Industries Ltd. | 14 | - |
| 2 I G Petrochemicals Ltd. | 7 | - | 47 JM Financial Ltd. | 32 | - |
| 45 ICICI Bank Ltd. | 416 | 0.02 | 1 Johnson Controls-Hitachi Air Conditioning India Ltd. | 5 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| India - 2.01% (continued) | | | India - 2.01% (continued) | | |
| 56 JSW Energy Ltd. | 139 | 0.01 | 1 Mastek Ltd. | 27 | - |
| 70 JSW Steel Ltd. | 479 | 0.02 | 15 Max Healthcare Institute Ltd. | 79 | - |
| 6 JTEKT India Ltd. | 7 | - | 4 Max Ventures & Industries Ltd. | 9 | - |
| 33 Jubilant Foodworks Ltd. | 157 | 0.01 | 2 Mayur Uniquoters Ltd. | 7 | - |
| 9 Jubilant Ingrevia Ltd. | 35 | - | 3 Mazagon Dock Shipbuilders Ltd. | 22 | - |
| 9 Jubilant Pharmova Ltd. | 29 | - | 1 Meghmani Finechem Ltd. | 11 | - |
| 1 Just Dial Ltd. | 9 | - | 13 Meghmani Organics Ltd. | 10 | - |
| 11 Jyothy Labs Ltd. | 23 | - | 2 Metropolis Healthcare Ltd. | 26 | - |
| 7 Kajaria Ceramics Ltd. | 88 | 0.01 | 8 Minda Corp. Ltd. | 21 | - |
| 9 Kalpataru Projects International Ltd. | 49 | - | 5 Mishra Dhatu Nigam Ltd. | 10 | - |
| 2 Kalyani Steels Ltd. | 6 | - | 1 MM Forgings Ltd. | 8 | - |
| 8 Kansai Nerolac Paints Ltd. | 33 | - | 8 MOIL Ltd. | 12 | - |
| 44 Karnataka Bank Ltd. | 64 | - | 2 Monte Carlo Fashions Ltd. | 15 | - |
| 48 Karur Vysya Bank Ltd. | 50 | - | 27 Morepen Laboratories Ltd. | 7 | - |
| 10 Kaveri Seed Co. Ltd. | 11 | - | 105 Motherson Sumi Wiring India Ltd. | 59 | - |
| 10 KCP Ltd. | 10 | - | 4 Motilal Oswal Financial Services Ltd. | 26 | - |
| 11 KEC International Ltd. | 56 | - | 9 Mphasis Ltd. | 171 | 0.01 |
| 5 KEI Industries Ltd. | 106 | 0.01 | - MRF Ltd. | 155 | 0.01 |
| 1 Kennametal India Ltd. | 15 | - | 1 Mrs Bectors Food Specialities Ltd. | 8 | - |
| 16 Kesoram Industries Ltd. (India listing) | 10 | - | 2 Multi Commodity Exchange of India Ltd. | 31 | - |
| 2 Kirloskar Brothers Ltd. | 9 | - | 14 Muthoo Finance Ltd. | 148 | 0.01 |
| 6 Kirloskar Ferrous Industries Ltd. | 27 | - | 2 Nahar Spinning Mills Ltd. | 5 | - |
| 8 Kirloskar Oil Engines Ltd. | 33 | - | 7 Narayana Hrudayalaya Ltd. | 61 | - |
| 3 Kitex Garments Ltd. | 4 | - | 9 Natco Pharma Ltd. | 54 | - |
| 15 KNR Constructions Ltd. | 37 | - | 106 National Aluminium Co. Ltd. | 86 | 0.01 |
| 2 Kolte-Patil Developers Ltd. | 8 | - | 4 Nava Ltd. | 9 | - |
| 23 Kotak Mahindra Bank Ltd. | 445 | 0.02 | 1 Navin Fluorine International Ltd. | 68 | - |
| 1 Kovai Medical Center & Hospital | 12 | - | 8 Navneet Education Ltd. | 10 | - |
| 19 KPIT Technologies Ltd. | 201 | 0.01 | 39 NBCC India Ltd. | 16 | - |
| 11 KPR Mill Ltd. | 63 | - | 51 NCC Ltd. | 59 | - |
| 7 KRBL Ltd. | 25 | - | 1 NELCO Ltd. | 5 | - |
| 1 Krishna Institute of Medical Sciences Ltd. | 10 | - | 2 NESCO Ltd. | 11 | - |
| 1 Krsnaa Diagnostics Ltd. | 5 | - | 1 Nestle India Ltd. | 269 | 0.01 |
| 1 KSB Ltd. | 25 | - | 1 Neuland Laboratories Ltd. | 26 | - |
| 2 LA Opala RG Ltd. | 9 | - | 2 Newgen Software Technologies Ltd. | 9 | - |
| - Lakshmi Machine Works Ltd. | 23 | - | 93 NHPC Ltd. | 39 | - |
| 28 Laurus Labs Ltd. | 89 | 0.01 | 8 NIIT Ltd. | 33 | - |
| 3 LG Balakrishnan & Bros Ltd. | 25 | - | 1 Nilkamal Ltd. | 13 | - |
| 48 LIC Housing Finance Ltd. | 173 | 0.01 | 9 Nippon Life India Asset Management Ltd. | 22 | - |
| 1 Linde India Ltd. | 35 | - | 28 NLC India Ltd. | 25 | - |
| 25 LT Foods Ltd. | 28 | - | 86 NMDC Ltd. | 90 | 0.01 |
| 4 Lumax Auto Technologies Ltd. | 10 | - | 86 NMDC Steel Ltd. | 37 | - |
| 25 Lupin Ltd. | 197 | 0.01 | 9 NOCIL Ltd. | 20 | - |
| 1 LUX Industries Ltd. | 16 | - | 4 NRB Bearings Ltd. | 7 | - |
| 4 Mahanagar Gas Ltd. | 46 | - | 86 NTPC Ltd. | 145 | 0.01 |
| - Maharashtra Scooters Ltd. | 17 | - | 2 Nucleus Software Exports Ltd. | 22 | - |
| 5 Maharashtra Seamless Ltd. (voting rights) | 20 | - | 9 Oberoi Realty Ltd. | 77 | - |
| 80 Mahindra & Mahindra Financial Services Ltd. | 221 | 0.01 | 71 Oil & Natural Gas Corp. Ltd. | 105 | 0.01 |
| 56 Mahindra & Mahindra Ltd. | 712 | 0.03 | 34 Oil India Ltd. | 84 | 0.01 |
| 13 Mahindra CIE Automotive Ltd. | 57 | - | 7 Omaxe Ltd. | 4 | - |
| 7 Mahindra Holidays & Resorts India Ltd. | 22 | - | 9 OnMobile Global Ltd. | 7 | - |
| 6 Mahindra Lifespace Developers Ltd. | 25 | - | 2 Oracle Financial Services Software Ltd. | 84 | 0.01 |
| 5 Mahindra Logistics Ltd. | 16 | - | 10 Orient Cement Ltd. | 13 | - |
| 1 Maithan Alloys Ltd. | 9 | - | 13 Orient Electric Ltd. | 30 | - |
| 17 Man Infraconstruction Ltd. | 15 | - | 41 Orient Paper & Industries Ltd. | 17 | - |
| 61 Manappuram Finance Ltd. | 65 | - | 1 Oriental Aromatics Ltd. | 5 | - |
| 1 Mangalam Cement Ltd. | 3 | - | 1 Oriental Carbon & Chemicals Ltd. | 8 | - |
| 16 Mangalore Refinery & Petrochemicals Ltd. | 10 | - | - Page Industries Ltd. | 178 | 0.01 |
| 34 Marico Ltd. | 180 | 0.01 | 20 Paisalo Digital Ltd. | 11 | - |
| 38 Marksans Pharma Ltd. | 31 | - | 2 Panama Petrochem Ltd. | 7 | - |
| 1 Maruti Suzuki India Ltd. | 108 | 0.01 | 3 Parag Milk Foods Ltd. | 3 | - |
| 1 MAS Financial Services Ltd. | 9 | - | 46 Patel Engineering Ltd. | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|---|----------------------------|----------------------------------|-------------------------|---|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 2.01% (continued) | | | India - 2.01% (continued) | | | | |
| 20 | PC Jeweller Ltd. | 5 | - | 4 | Sanghvi Movers Ltd. | 16 | - |
| 27 | PCBL Ltd. | 35 | - | 1 | Sanofi India Ltd. | 53 | - |
| 5 | Persistent Systems Ltd. | 256 | 0.01 | 2 | Sarda Energy & Minerals Ltd. | 20 | - |
| 97 | Petronet LNG Ltd. | 212 | 0.01 | 1 | Sasken Technologies Ltd. | 7 | - |
| 1 | Pfizer Ltd. | 36 | - | 6 | Satin Creditcare Network Ltd. | 10 | - |
| 7 | Phoenix Mills Ltd. | 104 | 0.01 | 3 | Savita Oil Technologies Ltd. | 8 | - |
| 3 | PI Industries Ltd. | 107 | 0.01 | 10 | SBI Cards & Payment Services Ltd. | 90 | 0.01 |
| 4 | Pidilite Industries Ltd. | 113 | 0.01 | 4 | SBI Life Insurance Co. Ltd. | 48 | - |
| 12 | Piramal Enterprises Ltd. | 89 | 0.01 | 3 | Schaeffler India Ltd. | 81 | - |
| 35 | Piramal Pharma Ltd. | 28 | - | 5 | Schneider Electric Infrastructure Ltd. | 13 | - |
| 12 | PNB Housing Finance Ltd. | 58 | - | 76 | SEPC Ltd. | 6 | - |
| 12 | PNC Infratech Ltd. | 36 | - | 13 | Sequent Scientific Ltd. | 9 | - |
| 1 | Poly Medicure Ltd. | 14 | - | 3 | Seshasayee Paper & Boards Ltd. | 8 | - |
| 1 | Polycab India Ltd. | 33 | - | 9 | SH Kelkar & Co. Ltd. | 10 | - |
| 1 | Polyplex Corp. Ltd. | 18 | - | 1 | Shankara Building Products Ltd. | 9 | - |
| 120 | Power Finance Corp. Ltd. | 212 | 0.01 | 2 | Sharda Cropchem Ltd. | 9 | - |
| 76 | Power Grid Corp. of India Ltd. | 171 | 0.01 | 1 | Sharda Motor Industries Ltd. | 7 | - |
| 1 | Power Mech Projects Ltd. | 17 | - | 2 | Sheela Foam Ltd. | 20 | - |
| 10 | Praj Industries Ltd. | 39 | - | 3 | Shilpa Medicare Ltd. | 6 | - |
| 7 | Prakash Industries Ltd. | 4 | - | 18 | Shipping Corp. of India Ltd. | 5 | - |
| 1 | Prataap Snacks Ltd. | 9 | - | 18 | Shipping Corp. of India Ltd. (Partially Restricted) | 17 | - |
| 18 | Prestige Estates Projects Ltd. | 85 | 0.01 | 4 | Shoppers Stop Ltd. | 27 | - |
| 12 | Pricol Ltd. | 27 | - | - | Shree Cement Ltd. | 76 | - |
| 3 | Prince Pipes & Fittings Ltd. | 20 | - | 56 | Shree Renuka Sugars Ltd. | 23 | - |
| 9 | Prism Johnson Ltd. | 10 | - | 25 | Shriram Finance Ltd. | 339 | 0.02 |
| 1 | Procter & Gamble Health Ltd. | 34 | - | 1 | Siemens Ltd. | 25 | - |
| 1 | Procter & Gamble Hygiene & Health Care Ltd. | 66 | - | 4 | SIS Ltd. | 16 | - |
| 30 | PTC India Financial Services Ltd. | 5 | - | 4 | Siyaram Silk Mills Ltd. | 18 | - |
| 30 | PTC India Ltd. | 29 | - | 2 | SKF India Ltd. | 86 | 0.01 |
| 207 | Punjab National Bank | 104 | 0.01 | 4 | Sobha Ltd. | 22 | - |
| 5 | PVR Inox Ltd. | 63 | - | 1 | Solara Active Pharma Sciences Ltd. | 5 | - |
| 7 | Quess Corp. Ltd. | 26 | - | 2 | Somany Ceramics Ltd. | 15 | - |
| 6 | Radico Khaitan Ltd. | 68 | - | 9 | Sonata Software Ltd. | 82 | 0.01 |
| 21 | Rain Industries Ltd. | 31 | - | 232 | South Indian Bank Ltd. | 39 | - |
| 8 | Rajesh Exports Ltd. | 43 | - | 3 | Spandana Sphoorty Financial Ltd. | 20 | - |
| 9 | Rallis India Ltd. | 16 | - | 10 | SRF Ltd. | 248 | 0.01 |
| 15 | Ramco Cements Ltd. | 128 | 0.01 | 8 | Star Cement Ltd. | 10 | - |
| 4 | Ramco Industries Ltd. | 6 | - | 5 | State Bank of India, GDR | 254 | 0.01 |
| 2 | Ramco Systems Ltd. | 4 | - | 157 | Steel Authority of India Ltd. | 126 | 0.01 |
| 4 | Ramkrishna Forgings Ltd. | 16 | - | 19 | Sterlite Technologies Ltd. | 27 | - |
| 1 | Rane Holdings Ltd. | 9 | - | 8 | Strides Pharma Science Ltd. | 27 | - |
| 16 | Rashtriya Chemicals & Fertilizers Ltd. | 16 | - | - | Stylam Industries Ltd. | - | - |
| 3 | Ratnamani Metals & Tubes Ltd. | 65 | - | 1 | Styrenix Performance Materials Ltd. | 9 | - |
| 3 | Raymond Ltd. | 53 | - | 30 | Subex Ltd. | 8 | - |
| 54 | RBL Bank Ltd. | 85 | 0.01 | 2 | Subros Ltd. | 7 | - |
| 154 | REC Ltd. | 212 | 0.01 | 3 | Sudarshan Chemical Industries Ltd. | 12 | - |
| 71 | Redington Ltd. | 120 | 0.01 | 8 | Sumitomo Chemical India Ltd. | 30 | - |
| 2 | Redtape Ltd. | 5 | - | 17 | Sun Pharmaceutical Industries Ltd. | 158 | 0.01 |
| 5 | Relaxo Footwears Ltd. | 43 | - | 11 | Sun TV Network Ltd. | 48 | - |
| 2 | Reliance Industrial Infrastructure Ltd. | 13 | - | 2 | Sundaram Finance Holdings Ltd. | 2 | - |
| 36 | Reliance Industries Ltd., GDR | 1,708 | 0.07 | 4 | Sundaram Finance Ltd. | 98 | 0.01 |
| 20 | Reliance Infrastructure Ltd. | 26 | - | - | Sundaram-Clayton Ltd. | 20 | - |
| 338 | Reliance Power Ltd. | 42 | - | 9 | Sundram Fasteners Ltd. | 101 | 0.01 |
| 7 | Repcos Home Finance Ltd. | 16 | - | 5 | Sunteck Realty Ltd. | 14 | - |
| 4 | Rhi Magnesita India Ltd. | 25 | - | 6 | Suprajit Engineering Ltd. | 22 | - |
| 10 | Rico Auto Industries Ltd. | 8 | - | 6 | Supreme Industries Ltd. | 167 | 0.01 |
| 5 | RITES Ltd. | 19 | - | 6 | Supreme Petrochem Ltd. | 20 | - |
| 2 | RSWM Ltd. | 3 | - | 1 | Surya Roshni Ltd. | 9 | - |
| 2 | Rupa & Co. Ltd. | 6 | - | 5 | Sutlej Textiles & Industries Ltd. | 2 | - |
| 6 | Sagar Cements Ltd. | 13 | - | 14 | Suven Pharmaceuticals Ltd. | 65 | - |
| 154 | Samvardhana Motherson International Ltd. | 118 | 0.01 | 305 | Suzlon Energy Ltd. (voting rights) | 35 | - |
| 2 | Sangam India Ltd. | 5 | - | 1 | Swaraj Engines Ltd. | 10 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|----------------------------------|--|----------------------------|----------------------------------|--------------------------|---|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| India - 2.01% (continued) | | | India - 2.01% (continued) | | | | |
| 2 | Symphony Ltd. | 13 | - | 3 | Varroc Engineering Ltd. | 10 | - |
| 11 | Syngene International Ltd. | 74 | - | 16 | Varun Beverages Ltd. | 266 | 0.01 |
| 5 | Tamil Nadu Newsprint & Papers Ltd. | 10 | - | 104 | Vedanta Ltd. | 280 | 0.01 |
| 6 | Tamilnadu Petroproducts Ltd. | 5 | - | 1 | Venky's India Ltd. | 9 | - |
| 5 | Tanla Platforms Ltd. | 38 | - | 1 | Vesuvius India Ltd. | 17 | - |
| 18 | Tata Chemicals Ltd. | 168 | 0.01 | 15 | V-Guard Industries Ltd. | 37 | - |
| 12 | Tata Coffee Ltd. | 26 | - | 3 | Vinati Organics Ltd. | 53 | - |
| 5 | Tata Communications Ltd. | 65 | - | 1 | Vindhya Telelinks Ltd. | 13 | - |
| 18 | Tata Consultancy Services Ltd. | 590 | 0.03 | 4 | VIP Industries Ltd. | 24 | - |
| 16 | Tata Consumer Products Ltd. | 123 | 0.01 | 738 | Vodafone Idea Ltd. | 51 | - |
| 2 | Tata Elxsi Ltd. | 168 | 0.01 | 1 | Voltamp Transformers Ltd. | 25 | - |
| 1 | Tata Metaliks Ltd. | 9 | - | 4 | Volta Ltd. | 33 | - |
| 105 | Tata Motors Ltd. | 533 | 0.02 | 2 | VRL Logistics Ltd. | 17 | - |
| 61 | Tata Power Co. Ltd. | 126 | 0.01 | 1 | VST Industries Ltd. | 18 | - |
| 748 | Tata Steel Ltd. | 769 | 0.03 | - | VST Tillers Tractors Ltd. | 7 | - |
| 1 | TCI Express Ltd. | 17 | - | 18 | Welspun Corp. Ltd. | 43 | - |
| 32 | Tech Mahindra Ltd. | 348 | 0.02 | 7 | Welspun Enterprises Ltd. | 10 | - |
| 6 | Techno Electric & Engineering Co. Ltd. | 25 | - | 43 | Welspun India Ltd. | 38 | - |
| 6 | Tejas Networks Ltd. | 37 | - | 4 | West Coast Paper Mills Ltd. | 22 | - |
| 31 | Texmaco Rail & Engineering Ltd. | 17 | - | 6 | Westlife Foodworld Ltd. | 45 | - |
| 6 | Thirumalai Chemicals Ltd. | 10 | - | 1 | Wheels India Ltd. | 4 | - |
| 8 | Thomas Cook India Ltd. | 5 | - | 1 | Whirlpool of India Ltd. | 17 | - |
| 2 | Thyrocare Technologies Ltd. | 8 | - | 64 | Wipro Ltd. | 251 | 0.01 |
| 1 | Tide Water Oil Co. India Ltd. | 8 | - | 6 | Wockhardt Ltd. | 10 | - |
| 9 | Tilaknagar Industries Ltd. | 13 | - | 2 | Wonderla Holidays Ltd. | 12 | - |
| 9 | Time Technoplast Ltd. | 8 | - | 174 | Yes Bank Ltd. | 28 | - |
| 2 | Timken India Ltd. | 60 | - | 99 | Zee Entertainment Enterprises Ltd. | 188 | 0.01 |
| 6 | Tinplate Co. of India Ltd. | 19 | - | 66 | Zee Media Corp. Ltd. | 5 | - |
| 11 | Titagarh Wagons Ltd. | 39 | - | 13 | Zensar Technologies Ltd. | 47 | - |
| 13 | Titan Co. Ltd. | 368 | 0.02 | 71 | Zomato Ltd. | 47 | - |
| 8 | Torrent Pharmaceuticals Ltd. | 141 | 0.01 | 23 | Zydus Lifesciences Ltd. | 111 | 0.01 |
| 11 | Torrent Power Ltd. | 56 | - | 2 | Zydus Wellnes Ltd. | 25 | - |
| 10 | Tourism Finance Corp. of India Ltd. | 7 | - | | | 48,066 | 2.01 |
| 7 | TransIndia Realty & Logistics Parks Ltd. | 2 | - | Indonesia - 0.26% | | | |
| 4 | Transport Corp. of India Ltd. | 25 | - | 120 | ABM Investama Tbk PT | 18 | - |
| 9 | Trent Ltd. | 137 | 0.01 | 602 | Ace Hardware Indonesia Tbk PT | 20 | - |
| 123 | Trident Ltd. | 39 | - | 1,678 | Adaro Energy Indonesia Tbk PT | 183 | 0.01 |
| 14 | Triveni Engineering & Industries Ltd. | 36 | - | 743 | Adhi Karya Persero Tbk PT | 13 | - |
| 4 | TTK Prestige Ltd. | 27 | - | 192 | Adi Sarana Armada Tbk PT | 11 | - |
| 7 | Tube Investments of India Ltd. | 207 | 0.01 | 715 | AKR Corporindo Tbk PT | 52 | - |
| 3 | TV Today Network Ltd. | 5 | - | 1,315 | Alam Sutera Realty Tbk PT | 12 | - |
| 52 | TV18 Broadcast Ltd. | 18 | - | 460 | Aneka Tambang Tbk | 47 | - |
| 14 | TVS Motor Co. Ltd. | 171 | 0.01 | 381 | Arwana Citramulia Tbk PT | 18 | - |
| - | TVS Srichakra Ltd. | 6 | - | 51 | Astra Agro Lestari Tbk PT | 19 | - |
| 3 | Uflex Ltd. | 13 | - | 916 | Astra International Tbk PT | 316 | 0.02 |
| 4 | Ugro Capital Ltd. | 10 | - | 108 | Astra Otoparts Tbk PT | 12 | - |
| 10 | Ujivan Financial Services Ltd. | 35 | - | 328 | Asuransi Maximus Graha Persada Tbk PT | 1 | - |
| 64 | Ujivan Small Finance Bank Ltd. | 23 | - | 706 | Bank Amar Indonesia Tbk PT | 11 | - |
| 6 | UltraTech Cement Ltd. | 477 | 0.02 | 299 | Bank BTPN Syariah Tbk PT | 30 | - |
| 6 | Unichem Laboratories Ltd. | 23 | - | 2,572 | Bank Bukopin Tbk PT | 14 | - |
| 104 | Union Bank of India Ltd. | 72 | - | 551 | Bank Capital Indonesia Tbk PT | 4 | - |
| 3 | United Breweries Ltd. | 41 | - | 1,000 | Bank Central Asia Tbk PT | 485 | 0.02 |
| 13 | United Spirits Ltd. | 113 | 0.01 | 1,541 | Bank China Construction Bank Indonesia Tbk PT | 6 | - |
| 14 | UNO Minda Ltd. | 77 | - | 24 | Bank Jago Tbk PT | 3 | - |
| 61 | UPL Ltd. | 401 | 0.02 | 1,782 | Bank Mandiri Persero Tbk PT | 483 | 0.02 |
| 30 | Usha Martin Ltd. | 67 | - | 71 | Bank Mayapada International Tbk PT | 2 | - |
| 5 | UTI Asset Management Co. Ltd. | 36 | - | 1,682 | Bank Maybank Indonesia Tbk PT | 21 | - |
| 6 | VA Tech Wabag Ltd. | 25 | - | 1,063 | Bank MNC Internasional Tbk PT | 4 | - |
| 6 | Vaibhav Global Ltd. | 17 | - | 290 | Bank Negara Indonesia Persero Tbk PT | 141 | 0.01 |
| 75 | Vakrangee Ltd. | 12 | - | 633 | Bank OCBC Nisp Tbk PT | 35 | - |
| 1 | Valiant Organics Ltd. | 3 | - | 343 | Bank Pan Indonesia Tbk PT | 20 | - |
| 14 | Vardhman Textiles Ltd. | 43 | - | | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Indonesia - 0.26% (continued) | | | Indonesia - 0.26% (continued) | | |
| 331 | | | 606 | | |
| Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT | 22 | - | Metro Healthcare Indonesia TBK PT | 16 | - |
| 199 | | | 967 | | |
| Bank Pembangunan Daerah Jawa Timur Tbk PT | 7 | - | Metrodata Electronics Tbk PT | 28 | - |
| 1,555 | | 0.02 | 972 | | 0.01 |
| Bank Rakyat Indonesia Persero Tbk PT | 465 | | Mitra Adiperkasa Tbk PT | 92 | |
| 632 | | | 551 | | 0.01 |
| Bank Syariah Indonesia Tbk PT | 59 | - | Mitra Keluarga Karyasehat Tbk PT | 80 | |
| 640 | | | 409 | | |
| Bank Tabungan Negara Persero Tbk PT | 44 | - | Mitra Pinasthika Mustika Tbk PT | 25 | - |
| 483 | | | 17 | | - |
| Barito Pacific Tbk PT | 20 | - | MNC Digital Entertainment Tbk PT | 4 | - |
| 562 | | | 1,486 | | |
| Bekasi Fajar Industrial Estate Tbk PT | 5 | - | MNC Kapital Indonesia Tbk PT | 4 | - |
| 885 | | | 5,729 | | |
| BFI Finance Indonesia Tbk PT | 62 | - | MNC Land Tbk PT | 21 | - |
| 151 | | | 2,804 | | |
| BISI International Tbk PT | 13 | - | MNC Vision Networks Tbk PT | 7 | - |
| 64 | | | 281 | | |
| Blue Bird Tbk PT | 6 | - | Mulia Industrindo Tbk PT | 7 | - |
| 2,917 | | | 181 | | |
| Buana Lintas Lautan Tbk PT | 17 | - | Pabrik Kertas Tjiwi Kimia Tbk PT | 56 | - |
| 535 | | 0.01 | 172 | | |
| Bukit Asam Tbk PT | 88 | | Pacific Strategic Financial Tbk PT | 10 | - |
| 3,839 | | | 1,960 | | |
| Bumi Resources Minerals Tbk PT | 24 | - | Pakuwon Jati Tbk PT | 49 | - |
| 6,387 | | | 1,281 | | |
| Bumi Resources Tbk PT | 33 | - | Panin Financial Tbk PT | 18 | - |
| 847 | | | 137 | | |
| Bumi Serpong Damai Tbk PT | 48 | - | Paninvest Tbk PT | 7 | - |
| 285 | | | 944 | | 0.01 |
| Bumi Teknokultura Unggul Tbk PT | 1 | - | Perusahaan Gas Negara Tbk PT | 72 | |
| 264 | | | 386 | | |
| Capital Financial Indonesia Tbk PT | 10 | - | Perusahaan Perkebunan London Sumatra Indonesia Tbk PT | 20 | - |
| 226 | | | 56 | | |
| Cemindo Gemilang PT | 9 | - | Pollux Properties Indonesia Tbk PT | 1 | - |
| 238 | | | 63 | | |
| Charoen Pokhanda Indonesia Tbk PT | 63 | - | Pool Advista Indonesia Tbk PT | - | - |
| 222 | | | 375 | | |
| Cikarang Listrindo Tbk PT | 8 | - | PP Persero Tbk PT | 10 | - |
| 1,213 | | 0.01 | 38 | | |
| Ciputra Development Tbk PT | 70 | | Prodia Widyahusada Tbk PT | 12 | - |
| 864 | | | 1,329 | | |
| Delta Dunia Makmur Tbk PT | 14 | - | Puradelta Lestari Tbk PT | 12 | - |
| 534 | | | 331 | | |
| Dharma Satya Nusantara Tbk PT | 16 | - | Ramayana Lestari Sentosa Tbk PT | 11 | - |
| 460 | | | 5,172 | | |
| Eagle High Plantations Tbk PT | 1 | - | Rimo International Lestari Tbk PT | - | - |
| 334 | | | 407 | | |
| Elang Mahkota Teknologi Tbk PT | 11 | - | Salim Ivomas Pratama Tbk PT | 8 | - |
| 922 | | | 71 | | |
| Elnusa Tbk PT | 16 | - | Samator Indo Gas Tbk PT | 7 | - |
| 867 | | | 784 | | |
| Erajaya Swasembada Tbk PT | 22 | - | Samudera Indonesia Tbk PT | 15 | - |
| 58 | | | 443 | | |
| Gajah Tunggal Tbk PT | 2 | - | Sarana Meditama Metropolitan Tbk PT | 7 | - |
| 1,315 | | | 1,895 | | 0.01 |
| Garudafood Putra Putri Jaya Tbk PT | 33 | - | Sarana Menara Nusantara Tbk PT | 101 | |
| 44 | | 0.01 | 468 | | |
| Gudang Garam Tbk PT | 64 | | Sariguna Primatirta Tbk PT | 13 | - |
| 8,647 | | | 383 | | |
| Hanson International Tbk PT | - | - | Sawit Sumbermas Sarana Tbk PT | 31 | - |
| 291 | | | 241 | | |
| Harum Energy Tbk PT | 22 | - | Selamat Sempurna Tbk PT | 23 | - |
| 44 | | | 325 | | |
| Hexindo Adiperkasa Tbk PT | 12 | - | Semen Baturaja Tbk PT | 6 | - |
| 114 | | | 318 | | 0.01 |
| Impack Pratama Industri Tbk PT | 22 | - | Semen Indonesia Persero Tbk PT | 99 | |
| 264 | | 0.01 | 250 | | |
| Indah Kiat Pulp & Paper Tbk PT | 98 | | Siloam International Hospitals Tbk PT | 22 | - |
| 213 | | | 903 | | |
| Indika Energy Tbk PT | 20 | - | Sri Rejeki Isman Tbk PT | 1 | - |
| 48 | | | 863 | | 0.01 |
| Indo Tambangraya Megah Tbk PT | 57 | - | Sumber Alfaria Trijaya Tbk PT | 122 | |
| 134 | | 0.01 | 1,271 | | |
| Indocement Tunggal Prakarsa Tbk PT | 71 | | Summarecon Agung Tbk PT | 44 | - |
| 38 | | | 1,868 | | |
| Indofood CBP Sukses Makmur Tbk PT | 24 | - | Surya Citra Media Tbk PT | 14 | - |
| 502 | | 0.01 | 751 | | |
| Indofood Sukses Makmur Tbk PT | 191 | | Surya Esa Perkasa Tbk PT | 20 | - |
| 196 | | | 749 | | |
| Indomobil Sukses Internasional Tbk PT | 22 | - | Surya Semesta Internusa Tbk PT | 18 | - |
| 104 | | | 517 | | 0.01 |
| Indosat Tbk PT | 46 | - | Telkom Indonesia Persero Tbk PT | 112 | |
| 661 | | | 3 | | |
| Industri Jamu Dan Farmasi Sido Muncul Tbk PT | 26 | - | Telkom Indonesia Persero Tbk PT, ADR | 61 | - |
| 438 | | | 664 | | |
| Integra Indocabinet Tbk PT | 10 | - | Temas Tbk PT | 10 | - |
| 551 | | | 98 | | |
| Japfa Comfeed Indonesia Tbk PT | 35 | - | Tempo Scan Pacific Tbk PT | 8 | - |
| 181 | | | 321 | | |
| Jasa Marga Persero Tbk PT | 32 | - | Timah Tbk PT | 16 | - |
| 176 | | | 523 | | |
| Jaya Real Property Tbk PT | 5 | - | Tower Bersama Infrastructure Tbk PT | 60 | - |
| 1,358 | | 0.01 | 1,853 | | |
| Kalbe Farma Tbk PT | 148 | | Trada Alam Minera Tbk PT | 1 | - |
| 1,312 | | | 45 | | |
| Kawasan Industri Jababeka Tbk PT | 9 | - | Transcoal Pacific Tbk PT | 17 | - |
| 643 | | | 885 | | |
| Krakatau Steel Persero Tbk PT | 8 | - | Tripura Agro Persada PT | 25 | - |
| 911 | | | 258 | | |
| Kresna Graha Investama Tbk PT | 2 | - | Tunas Baru Lampung Tbk PT | 9 | - |
| 2,965 | | | 434 | | |
| Lippo Karawaci Tbk PT | 15 | - | Ultrajaya Milk Industry & Trading Co. Tbk PT | 37 | - |
| 128 | | | 240 | | |
| Map Aktif Adiperkasa PT | 43 | - | Unilever Indonesia Tbk PT | 58 | - |
| 85 | | | 178 | | 0.01 |
| Matahari Department Store Tbk PT | 17 | - | United Tractors Tbk PT | 212 | |
| 87 | | | 216 | | 0.01 |
| Mayora Indah Tbk PT | 12 | - | Vale Indonesia Tbk PT | 73 | |
| 148 | | | 759 | | |
| MD Pictures Tbk PT | 20 | - | Waskita Beton Precast Tbk PT | 2 | - |
| 1,071 | | | 771 | | |
| Medco Energi Internasional Tbk PT | 52 | - | Waskita Karya Persero Tbk PT | 8 | - |
| 880 | | | 322 | | |
| Media Nusantara Citra Tbk PT | 30 | - | Wijaya Karya Persero Tbk PT | 6 | - |
| 535 | | | 480 | | |
| Medikaloka Hermina Tbk PT | 38 | - | XL Axiata Tbk PT | 51 | - |
| 155 | | | | | |
| Mega Manunggal Property Tbk PT | 3 | - | | | |
| 161 | | | | | |
| Merdeka Copper Gold Tbk PT | 26 | - | | | |
| | | | | 6,229 | 0.26 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Ireland - 0.27% | | | Israel - 0.21% (continued) | | |
| 99 AIB Group PLC | 330 | 0.02 | 1 Electra Power Ltd. | 5 | - |
| 105 Bank of Ireland Group PLC | 800 | 0.03 | 2 Electra Real Estate Ltd. | 16 | - |
| 91 Cairn Homes PLC | 81 | - | 10 Energix-Renewable Energies Ltd. | 27 | - |
| 24 CRH PLC | 918 | 0.04 | 2 Enlight Renewable Energy Ltd. | 36 | - |
| 24 CRH PLC, ADR | 932 | 0.04 | 3 Equital Ltd. | 57 | - |
| 21 Dalata Hotel Group PLC | 78 | - | 1 Fattal Holdings 1998 Ltd. | 38 | - |
| 4 FBD Holdings PLC | 45 | - | 3 First International Bank Of Israel Ltd. | 94 | 0.01 |
| 1 Flutter Entertainment PLC (Ireland listing) | 222 | 0.01 | - FMS Enterprises Migun Ltd. | 7 | - |
| 4 Flutter Entertainment PLC (UK listing) | 596 | 0.03 | 2 Formula Systems 1985 Ltd. | 81 | 0.01 |
| 20 Glanbia PLC | 231 | 0.01 | 1 Fox Wizel Ltd. | 71 | 0.01 |
| 64 Glenveagh Properties PLC | 57 | - | 5 Gav-Yam Lands Corp. Ltd. | 25 | - |
| 3 ICON PLC | 498 | 0.02 | 2 Gilat Satellite Networks Ltd. | 10 | - |
| 15 Irish Continental Group PLC | 56 | - | 1 Hamat Group Ltd. | 3 | - |
| - Kenmare Resources PLC | - | - | 15 Harel Insurance Investments & Financial Services Ltd. | 97 | 0.01 |
| 2 Kerry Group PLC | 183 | 0.01 | 2 Hilan Ltd. | 64 | - |
| 11 Kingspan Group PLC | 597 | 0.03 | 1 Hiper Global Ltd. | 5 | - |
| 14 Permanent TSB Group Holdings PLC | 28 | - | 20 ICL Group Ltd. | 88 | 0.01 |
| 26 Smurfit Kappa Group PLC | 729 | 0.03 | 1 IDI Insurance Co. Ltd. | 13 | - |
| | 6,381 | 0.27 | - IES Holdings Ltd. | 12 | - |
| | | | - Ilex Medical Ltd. | 5 | - |
| Israel - 0.21% | | | 13 Inrom Construction Industries Ltd. | 36 | - |
| 5 Adgar Investment & Development Ltd. | 4 | - | 22 Isracard Ltd. | 72 | 0.01 |
| - Afcon Holdings Ltd. | 3 | - | 7 Israel Canada T.R Ltd. | 11 | - |
| 1 AFI Properties Ltd. | 30 | - | 78 Israel Discount Bank Ltd. | 301 | 0.01 |
| - Africa Israel Residences Ltd. | 15 | - | 1 Israel Land Development Co. Ltd. | 8 | - |
| 3 Airport City Ltd. | 36 | - | - Isras Investment Co. Ltd. | 33 | - |
| 2 Allot Ltd. | 3 | - | 1 Issta Ltd. | 12 | - |
| 7 Alony Hetz Properties & Investments Ltd. | 41 | - | 2 Kamada Ltd. | 9 | - |
| 1 Alrov Properties & Lodgings Ltd. | 36 | - | 5 Kardan Real Estate Enterprise & Development Ltd. | 4 | - |
| 5 Amot Investments Ltd. | 20 | - | 2 Kenon Holdings Ltd. | 32 | - |
| 1 Arad Ltd. | 11 | - | - Kerur Holdings Ltd. | 6 | - |
| - Argo Properties NV | 3 | - | - Kilil Industries Ltd. | 5 | - |
| 4 Ashtröm Group Ltd. | 49 | - | 1 Lapidoth Capital Ltd. | 9 | - |
| 1 AudioCodes Ltd. (Israel listing) | 3 | - | - Levinstein Properties Ltd. | 6 | - |
| 3 AudioCodes Ltd. (US listing) | 20 | - | 1 M Yochananof & Sons Ltd. | 19 | - |
| 14 Aura Investments Ltd. | 17 | - | 2 Magic Software Enterprises Ltd. (Israel listing) | 23 | - |
| 3 Automatic Bank Services Ltd. | 10 | - | 1 Magic Software Enterprises Ltd. (US listing) | 6 | - |
| 8 Avgol Industries 1953 Ltd. | 3 | - | 1 Malam - Team Ltd. | 12 | - |
| 10 Azorim-Investment Development & Construction Co. Ltd. | 19 | - | 3 Matrix IT Ltd. | 49 | - |
| 1 Azrieli Group Ltd. | 37 | - | 8 Max Stock Ltd. | 12 | - |
| 40 Bank Hapoalim BM | 260 | 0.01 | 4 Maytronics Ltd. | 40 | - |
| 67 Bank Leumi Le-Israel BM | 375 | 0.02 | 10 Mediterranean Towers Ltd. | 17 | - |
| - Bet Shemesh Engines Holdings 1997 Ltd. | 8 | - | 2 Mega Or Holdings Ltd. | 23 | - |
| 124 Bezeq The Israeli Telecommunication Corp. Ltd. | 125 | 0.01 | - Mehadrin Ltd. | 2 | - |
| - Big Shopping Centers Ltd. | 17 | - | 4 Meitav Investment House Ltd. | 12 | - |
| - Blue Square Real Estate Ltd. | 16 | - | 1 Melison Ltd. | 51 | - |
| - Brack Capital Properties NV | 23 | - | 3 Menora Mivtachim Holdings Ltd. | 50 | - |
| 2 Camtek Ltd. | 41 | - | - Meshulam Levinstein Contracting & Engineering Ltd. | 7 | - |
| 4 Carasso Motors Ltd. | 16 | - | 47 Migdal Insurance & Financial Holdings Ltd. | 41 | - |
| 14 Cellcom Israel Ltd. | 44 | - | 25 Mivne Real Estate KD Ltd. | 49 | - |
| 5 Ceragon Networks Ltd. | 7 | - | 1 Mivtach Shamir Holdings Ltd. | 12 | - |
| 8 Clal Insurance Enterprises Holdings Ltd. | 95 | 0.01 | 7 Mizrahi Tefahot Bank Ltd. | 189 | 0.01 |
| 2 Compugen Ltd. | 2 | - | 6 Naphtha Israel Petroleum Corp. Ltd. | 21 | - |
| 1 Danel Adir Yeoshua Ltd. | 27 | - | 2 Nawi Brothers Ltd. | 9 | - |
| 5 Delek Automotive Systems Ltd. | 30 | - | 1 Neto Malinda Trading Ltd. | 7 | - |
| 1 Delek Group Ltd. | 108 | 0.01 | - Neto ME Holdings Ltd. | 3 | - |
| 1 Delta Galil Ltd. | 37 | - | - Nice Ltd., ADR | 33 | - |
| 1 Delta Israel Brands Ltd. | 5 | - | 1 Nova Ltd. | 122 | 0.01 |
| 1 Dor Alon Energy in Israel 1988 Ltd. | 12 | - | 24 Novolog Ltd. | 9 | - |
| 2 E&M Computing Ltd. | 3 | - | 233 Oil Refineries Ltd. | 50 | - |
| 1 Electra Consumer Products 1970 Ltd. | 27 | - | 4 One Software Technologies Ltd. | 43 | - |
| - Electra Ltd. | 74 | 0.01 | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Israel - 0.21% (continued) | | | Italy - 0.70% (continued) | | |
| 1 Palram Industries 1990 Ltd. | 4 | - | 94 d'Amico International Shipping SA | 28 | - |
| 21 Partner Communications Co. Ltd. | 67 | 0.01 | 2 Danieli & C Officine Meccaniche SpA (voting rights) | 38 | - |
| 1 Paz Oil Co. Ltd. | 105 | 0.01 | 3 Datalogic SpA | 17 | - |
| 16 Peninsula Group Ltd. | 6 | - | 8 Davide Campari-Milano NV | 86 | - |
| 2 Perion Network Ltd. | 51 | - | 4 De' Longhi SpA | 56 | - |
| 17 Phoenix Holdings Ltd. | 140 | 0.01 | 1 DiaSorin SpA | 64 | - |
| - Plasson Industries Ltd. | 12 | - | 1 Digital Bros SpA | 10 | - |
| 1 Prashkovsky Investments & Construction Ltd. | 13 | - | 8 doValue SpA | 27 | - |
| 1 Priortech Ltd. | 12 | - | 1 EI.En. SpA | 9 | - |
| 1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 52 | - | 9 Emak SpA | 9 | - |
| 1 Retailors Ltd. | 18 | - | 15 Enav SpA | 52 | - |
| - Sano-Brunos Enterprises Ltd. | 10 | - | 213 Enel SpA | 1,077 | 0.05 |
| 1 Scope Metals Group Ltd. | 16 | - | 144 Eni SpA | 1,538 | 0.07 |
| 3 Shapir Engineering & Industry Ltd. | 18 | - | 3 Esprinet SpA | 14 | - |
| 12 Shikun & Binui Ltd. | 20 | - | 3 Ferrari NV (Italy listing) | 558 | 0.02 |
| 13 Shufersal Ltd. | 54 | - | 3 Fila SpA | 23 | - |
| 2 Strauss Group Ltd. | 33 | - | 50 Fincantieri SpA | 22 | - |
| 5 Summit Real Estate Holdings Ltd. | 46 | - | 31 FincoBank Banca Finco SpA | 331 | 0.02 |
| - Tadiran Group Ltd. | 26 | - | 17 FNM SpA | 6 | - |
| 12 Tamar Petroleum Ltd. | 26 | - | 2 Garofalo Health Care SpA | 8 | - |
| 2 Tel Aviv Stock Exchange Ltd. | 9 | - | 1 Gefran SpA | 8 | - |
| - Telsys Ltd. | 6 | - | 5 Geox SpA | 4 | - |
| 3 Tera Light Ltd. | 3 | - | 2 GPI SpA | 14 | - |
| 20 Teva Pharmaceutical Industries Ltd., ADR | 116 | 0.01 | 2 Gruppo MutuiOnline SpA | 37 | - |
| 1 TIV TAAM Holdings 1 Ltd. | 5 | - | 102 Hera SpA | 258 | 0.01 |
| 1 Tower Semiconductor Ltd. (Israel listing) | 31 | - | 34 IMMSI SpA | 14 | - |
| 7 Tower Semiconductor Ltd. (US listing) | 229 | 0.01 | 11 Infrastrutture Wireless Italiane SpA | 117 | 0.01 |
| 1 Victory Supermarket Chain Ltd. | 7 | - | 3 Interpump Group SpA | 107 | 0.01 |
| 1 YH Dimri Construction & Development Ltd. | 23 | - | 282 Intesa Sanpaolo SpA | 526 | 0.02 |
| | 5,079 | 0.21 | 51 Iren SpA | 82 | - |
| | | | 38 Italgas SpA | 174 | 0.01 |
| Italy - 0.70% | | | 1 Italmobiliare SpA | 30 | - |
| 163 A2A SpA | 218 | 0.01 | 22 Iveco Group NV | 130 | 0.01 |
| 6 ACEA SpA | 70 | - | 2 IVS Group SA | 9 | - |
| 10 Amplifon SpA | 286 | 0.01 | 15 KME Group SpA | 12 | - |
| 26 Anima Holding SpA | 73 | - | 44 Leonardo SpA | 379 | 0.02 |
| 3 Aquafil SpA | 8 | - | 1 LU-VE SpA | 14 | - |
| 17 Arnoldo Mondadori Editore SpA | 27 | - | 15 Maire Tecnimont SpA | 43 | - |
| 8 Ascopiave SpA | 16 | - | 47 Mediobanca Banca di Credito Finanziario SpA | 415 | 0.02 |
| 30 Assicurazioni Generali SpA | 464 | 0.02 | 128 MFE-MediaForEurope NV, Class A | 49 | - |
| 1 Avio SpA | 12 | - | 40 MFE-MediaForEurope NV, Class B | 22 | - |
| 15 Azimut Holding SpA | 233 | 0.01 | 8 Moncler SpA | 452 | 0.02 |
| 7 Banca Generali SpA | 182 | 0.01 | 2 Newlat Food SpA | 9 | - |
| 3 Banca IFIS SpA | 37 | - | 33 Nexi SpA | 211 | 0.01 |
| 13 Banca Mediolanum SpA | 90 | 0.01 | 2 Orsero SpA | 19 | - |
| 45 Banca Monte dei Paschi di Siena SpA | 81 | - | 29 OVS SpA | 62 | - |
| 63 Banca Popolare di Sondrio SPA | 192 | 0.01 | - Pharmanutra SpA | 21 | - |
| 8 Banca Sistema SpA | 8 | - | 23 Piaggio & C SpA | 72 | - |
| 185 Banco BPM SpA | 586 | 0.03 | 37 Pirelli & C SpA | 141 | 0.01 |
| 4 Banco di Desio e della Brianza SpA | 12 | - | 33 Poste Italiane SpA | 278 | 0.01 |
| 1 BasicNet SpA | 6 | - | 12 Prysmian SpA | 344 | 0.02 |
| 12 BFF Bank SpA | 97 | 0.01 | 11 RAI Way SpA | 51 | - |
| 1 Biesse SpA | 10 | - | 5 Recordati Industria Chimica e Farmaceutica SpA | 190 | 0.01 |
| 137 BPER Banca | 284 | 0.01 | 2 Reply SpA | 155 | 0.01 |
| 15 Brembo SpA | 179 | 0.01 | 14 Rizzoli Corriere Della Sera Mediagroup SpA | 9 | - |
| 4 Brunello Cucinelli SpA | 299 | 0.01 | 1 Sabaf SpA | 15 | - |
| 13 Buzzi SpA | 244 | 0.01 | 1 SAES Getters SpA (voting rights) | 14 | - |
| 8 Cairo Communication SpA | 12 | - | 19 Safilo Group SpA | 20 | - |
| 5 Carel Industries SpA | 106 | 0.01 | 6 Salvatore Ferragamo SpA | 78 | - |
| 4 Cementir Holding NV | 25 | - | 1 Sanlorenzo SpA | 21 | - |
| 99 CIR SpA-Compagnie Industriali | 31 | - | 74 Saras SpA | 70 | - |
| 11 Credito Emiliano SpA | 63 | - | 1 Sesa SpA | 85 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|-------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Italy - 0.70% (continued) | | | Japan - 6.16% (continued) | | |
| - SIT SpA | - | - | 14 Aisin Corp. | 311 | 0.01 |
| 59 Snam SpA | 247 | 0.01 | 2 AIT Corp. | 16 | - |
| 4 Sogefi SpA | 4 | - | 3 Aizawa Securities Group Co. Ltd. | 15 | - |
| 3 SOL SpA | 74 | - | 11 Ajinomoto Co., Inc. | 334 | 0.02 |
| 5 Spaxs SpA | 25 | - | 1 Ajis Co. Ltd. | 10 | - |
| 124 Stellantis NV (Italy listing) | 1,518 | 0.06 | 5 Akatsuki Corp. | 9 | - |
| 1 Stevanato Group SpA | 24 | - | 1 Akatsuki, Inc. | 13 | - |
| 7 Tamburi Investment Partners SpA | 55 | - | 14 Akebono Brake Industry Co. Ltd. | 11 | - |
| 12 Technogym SpA | 89 | - | 3 Akita Bank Ltd. | 25 | - |
| 1,200 Telecom Italia SpA (voting rights) | 256 | 0.01 | 1 Albis Co. Ltd. | 9 | - |
| 15 Tenaris SA | 153 | 0.01 | 3 Alconix Corp. | 24 | - |
| 1 Tenaris SA, ADR | 13 | - | 15 Alfresa Holdings Corp. | 180 | 0.01 |
| 53 Terna - Rete Elettrica Nazionale | 355 | 0.02 | 1 Alinco, Inc. | 8 | - |
| 2 Tinexta Spa | 26 | - | 2 Alleanza Holdings Co. Ltd. | 11 | - |
| 55 UniCredit SpA | 854 | 0.04 | 3 Allied Architects, Inc. | 7 | - |
| 1 Unieuro SpA | 12 | - | 2 Alpen Co. Ltd. | 28 | - |
| 50 Unipol Gruppo SpA | 200 | 0.01 | 1 AlphaPolis Co. Ltd. | 9 | - |
| 48 UnipolSai Assicurazioni SpA | 92 | 0.01 | 26 Alps Alpine Co. Ltd. | 187 | 0.01 |
| 26 Webuild SpA | 40 | - | 2 Alps Logistics Co. Ltd. | 13 | - |
| 3 Zignago Vetro SpA | 35 | - | 2 Altech Corp. | 25 | - |
| | 16,757 | 0.70 | 28 Amada Co. Ltd. | 216 | 0.01 |
| Japan - 6.16% | | | 6 Amano Corp. | 99 | 0.01 |
| 2 &Do Holdings Co. Ltd. | 10 | - | 1 Amiyaki Tei Co. Ltd. | 10 | - |
| 7 77 Bank Ltd. | 102 | 0.01 | 2 Amuse, Inc. | 18 | - |
| 2 A&D HOLON Holdings Co. Ltd. | 19 | - | 3 Amvis Holdings, Inc. | 45 | - |
| 1 ABC-Mart, Inc. | 45 | - | 4 ANA Holdings, Inc. | 75 | - |
| 1 Achilles Corp. | 10 | - | 1 Anabuki Kosan, Inc. | 11 | - |
| 36 Acom Co. Ltd. | 66 | - | 3 Anest Iwata Corp. | 20 | - |
| 3 AD Works Group Co. Ltd. | 3 | - | 10 AnGes, Inc. | 7 | - |
| 3 Adastria Co. Ltd. | 50 | - | 4 Anicom Holdings, Inc. | 13 | - |
| 10 ADEKA Corp. | 145 | 0.01 | 16 Anritsu Corp. | 108 | 0.01 |
| 1 Ad-sol Nissin Corp. | 13 | - | - AOI Electronics Co. Ltd. | 3 | - |
| 3 Advan Group Co. Ltd. | 15 | - | 5 AOKI Holdings, Inc. | 26 | - |
| 1 Advance Create Co. Ltd. | 8 | - | 7 Aoyama Trading Co. Ltd. | 53 | - |
| 6 Advantest Corp. | 642 | 0.03 | 2 Aoyama Zaisan Networks Co. Ltd. | 13 | - |
| - Adventure, Inc. | 15 | - | 11 Aozora Bank Ltd. | 160 | 0.01 |
| 19 Aeon Co. Ltd. | 300 | 0.01 | 1 Apaman Co. Ltd. | 2 | - |
| 2 Aeon Delight Co. Ltd. | 37 | - | 2 Arakawa Chemical Industries Ltd. | 9 | - |
| 1 Aeon Fantasy Co. Ltd. | 22 | - | 2 Arata Corp. | 46 | - |
| 14 AEON Financial Service Co. Ltd. | 96 | 0.01 | 2 Arcland Service Holdings Co. Ltd. | 27 | - |
| 6 Aeon Hokkaido Corp. | 27 | - | 4 ARCLANDS Corp. | 38 | - |
| 6 Aeon Mall Co. Ltd. | 62 | - | 6 Arcs Co. Ltd. | 75 | - |
| 1 Aeria, Inc. | 3 | - | 1 Arealink Co. Ltd. | 12 | - |
| 2 AFC-HD AMS Life Science Co. Ltd. | 10 | - | 2 Argo Graphics, Inc. | 41 | - |
| 20 AGC, Inc. | 587 | 0.03 | 3 Arisawa Manufacturing Co. Ltd. | 20 | - |
| 1 Agro-Kanesho Co. Ltd. | 8 | - | 4 ARTERIA Networks Corp. | 43 | - |
| 2 Ahresty Corp. | 8 | - | 1 Artnature, Inc. | 6 | - |
| 3 Ai Holdings Corp. | 41 | - | 2 Aruhi Corp. | 10 | - |
| 4 Aica Kogyo Co. Ltd. | 72 | - | 2 As One Corp. | 49 | - |
| 3 Aichi Corp. | 15 | - | 2 Asahi Co. Ltd. | 13 | - |
| 4 Aichi Financial Group, Inc. | 52 | - | 6 Asahi Diamond Industrial Co. Ltd. | 30 | - |
| 2 Aichi Steel Corp. | 25 | - | 10 Asahi Group Holdings Ltd. | 316 | 0.01 |
| 1 Aichi Tokei Denki Co. Ltd. | 10 | - | 11 Asahi Holdings, Inc. | 117 | 0.01 |
| 7 Aida Engineering Ltd. | 34 | - | 6 Asahi Intecc Co. Ltd. | 89 | 0.01 |
| 23 Aiful Corp. | 44 | - | 97 Asahi Kasei Corp. | 526 | 0.02 |
| 3 Ain Holdings, Inc. | 82 | - | 1 Asahi Kogyosha Co. Ltd. | 16 | - |
| 1 Aiphone Co. Ltd. | 13 | - | 2 Asahi Net, Inc. | 6 | - |
| 21 Air Water, Inc. | 220 | 0.01 | 2 ASAHYUKIZAI Corp. | 47 | - |
| 2 Airport Facilities Co. Ltd. | 6 | - | 1 Asanuma Corp. | 22 | - |
| 1 Airtech Japan Ltd. | 7 | - | 1 Ascentech KK | 5 | - |
| 2 Airtrip Corp. | 29 | - | 1 Ashimori Industry Co. Ltd. | 6 | - |
| 4 Aisan Industry Co. Ltd. | 23 | - | 2 Asia Pile Holdings Corp. | 8 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 6 Asics Corp. | 138 | 0.01 | 1 CellSource Co. Ltd. | 9 | - |
| 3 ASKA Pharmaceutical Holdings Co. Ltd. | 19 | - | 5 Celsys, Inc. | 26 | - |
| 6 ASKUL Corp. | 61 | - | 1 Central Automotive Products Ltd. | 25 | - |
| 9 Astellas Pharma, Inc. | 111 | 0.01 | 4 Central Glass Co. Ltd. | 68 | - |
| 4 Astena Holdings Co. Ltd. | 10 | - | 2 Central Japan Railway Co. | 189 | 0.01 |
| 1 Atrac, Inc. | 3 | - | 1 Central Security Patrols Co. Ltd. | 13 | - |
| 2 Atsugi Co. Ltd. | 5 | - | 1 Central Sports Co. Ltd. | 8 | - |
| 2 Aucnet, Inc. | 15 | - | 1 Ceres, Inc. | 6 | - |
| 8 Autobacs Seven Co. Ltd. | 69 | - | 1 Change Holdings, Inc. | 10 | - |
| 3 Avant Group Corp. | 23 | - | 2 Charm Care Corp. KK | 15 | - |
| 1 Avantia Co. Ltd. | 5 | - | 28 Chiba Bank Ltd. | 142 | 0.01 |
| 4 Avex, Inc. | 34 | - | 4 Chiba Kogyo Bank Ltd. | 13 | - |
| 4 Awa Bank Ltd. | 48 | - | 3 Chilled & Frozen Logistics Holdings Co. Ltd. | 18 | - |
| 2 Axial Retailing, Inc. | 39 | - | 1 Chino Corp. | 14 | - |
| 5 Azbil Corp. | 120 | 0.01 | 2 Chiyoda Co. Ltd. | 11 | - |
| 4 AZ-COM MARUWA Holdings, Inc. | 49 | - | 17 Chiyoda Corp. | 33 | - |
| 14 Bandai Namco Holdings, Inc. | 272 | 0.01 | 1 Chiyoda Integre Co. Ltd. | 18 | - |
| 4 Bando Chemical Industries Ltd. | 31 | - | 2 Chofu Seisakusho Co. Ltd. | 26 | - |
| 2 Bank of Iwate Ltd. | 28 | - | 1 Chori Co. Ltd. | 21 | - |
| 1 Bank of Kochi Ltd. | 5 | - | 17 Chubu Electric Power Co., Inc. | 160 | 0.01 |
| 5 Bank of Kyoto Ltd. | 194 | 0.01 | 3 Chubu Shiryo Co. Ltd. | 18 | - |
| 1 Bank of Nagoya Ltd. | 17 | - | 4 Chudenko Corp. | 46 | - |
| 1 Bank of Saga Ltd. | 13 | - | 1 Chuetsu Pulp & Paper Co. Ltd. | 5 | - |
| 6 Bank of the Ryukyus Ltd. | 32 | - | 15 Chugai Pharmaceutical Co. Ltd. | 322 | 0.01 |
| 1 Bank of Toyama Ltd. | 5 | - | 1 Chugai Ro Co. Ltd. | 7 | - |
| 1 Base Co. Ltd. | 32 | - | 19 Chugin Financial Group, Inc. | 94 | 0.01 |
| 7 BayCurrent Consulting, Inc. | 215 | 0.01 | 21 Chugoku Electric Power Co., Inc. | 105 | 0.01 |
| 1 Beauty Garage, Inc. | 12 | - | 5 Chugoku Marine Paints Ltd. | 29 | - |
| 1 Belc Co. Ltd. | 48 | - | 2 Chuo Spring Co. Ltd. | 8 | - |
| 4 Bell System24 Holdings, Inc. | 35 | - | 1 Chuo Warehouse Co. Ltd. | 7 | - |
| 7 Belluna Co. Ltd. | 27 | - | 5 CI Takiron Corp. | 15 | - |
| 6 Benefit One, Inc. | 49 | - | 35 Citizen Watch Co. Ltd. | 174 | 0.01 |
| 10 Benesse Holdings, Inc. | 99 | 0.01 | 7 CKD Corp. | 82 | - |
| 1 Bengo4.com, Inc. | 17 | - | 1 CK-San-Etsu Co. Ltd. | 12 | - |
| 8 Bic Camera, Inc. | 50 | - | 2 Cleanup Corp. | 7 | - |
| 6 BIPROGY, Inc. | 111 | 0.01 | 1 CMIC Holdings Co. Ltd. | 12 | - |
| 3 BML, Inc. | 46 | - | 6 CMK Corp. | 17 | - |
| 2 Bookoff Group Holdings Ltd. | 11 | - | 12 Coca-Cola Bottlers Japan Holdings, Inc. | 108 | 0.01 |
| 1 Bourbon Corp. | 9 | - | 5 COLOPL, Inc. | 20 | - |
| 1 BP Castrol KK | 4 | - | 8 Colowide Co. Ltd. | 95 | 0.01 |
| 2 Br Holdings Corp. | 5 | - | 1 Computer Engineering & Consulting Ltd. | 8 | - |
| 2 BrainPad, Inc. | 7 | - | 3 Computer Institute of Japan Ltd. | 10 | - |
| 26 Bridgestone Corp. | 864 | 0.04 | 11 COMSYS Holdings Corp. | 171 | 0.01 |
| 9 Broadband Tower, Inc. | 7 | - | 3 Comture Corp. | 40 | - |
| 24 Brother Industries Ltd. | 277 | 0.01 | 70 Concordia Financial Group Ltd. | 218 | 0.01 |
| 6 Bunka Shutter Co. Ltd. | 39 | - | 9 COOKPAD, Inc. | 10 | - |
| 2 Bushiroad, Inc. | 8 | - | 1 Core Corp. | 8 | - |
| 1 Business Brain Showa-Ota, Inc. | 12 | - | 2 Corona Corp. | 10 | - |
| 1 Business Engineering Corp. | 13 | - | 2 Cosel Co. Ltd. | 14 | - |
| 1 C Uyemura & Co. Ltd. | 50 | - | 12 Cosmo Energy Holdings Co. Ltd. | 274 | 0.01 |
| 1 CAC Holdings Corp. | 8 | - | 2 Cosmos Pharmaceutical Corp. | 128 | 0.01 |
| 4 Calbee, Inc. | 65 | - | 2 Cota Co. Ltd. | 16 | - |
| 3 Canon Electronics, Inc. | 30 | - | 3 CRE, Inc. | 23 | - |
| 5 Canon Marketing Japan, Inc. | 91 | 0.01 | 15 Create Restaurants Holdings, Inc. | 86 | 0.01 |
| 17 Canon, Inc. | 329 | 0.02 | 3 Create SD Holdings Co. Ltd. | 50 | - |
| 6 Capcom Co. Ltd. | 202 | 0.01 | 15 Credit Saison Co. Ltd. | 168 | 0.01 |
| 2 Careerlink Co. Ltd. | 25 | - | 1 Creek & River Co. Ltd. | 12 | - |
| 1 Carenet, Inc. | 4 | - | 1 Cresco Ltd. | 15 | - |
| 3 Carlit Holdings Co. Ltd. | 11 | - | 1 CrowdWorks, Inc. | 10 | - |
| 2 Carta Holdings, Inc. | 11 | - | 1 CTI Engineering Co. Ltd. | 23 | - |
| 11 Casio Computer Co. Ltd. | 73 | - | 3 CTS Co. Ltd. | 12 | - |
| 2 Cawachi Ltd. | 25 | - | 6 Curves Holdings Co. Ltd. | 23 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 33 CyberAgent, Inc. | 190 | 0.01 | 1 DKS Co. Ltd. | 7 | - |
| 1 Cyberlinks Co. Ltd. | 3 | - | 15 DMG Mori Co. Ltd. | 199 | 0.01 |
| 2 Cybozu, Inc. | 34 | - | 3 Doshisha Co. Ltd. | 33 | - |
| 9 Dai Nippon Printing Co. Ltd. | 206 | 0.01 | 1 Double Standard, Inc. | 14 | - |
| 3 Dai Nippon Toryo Co. Ltd. | 15 | - | 4 Doutor Nichires Holdings Co. Ltd. | 45 | - |
| 35 Daicel Corp. | 240 | 0.01 | 8 Dowa Holdings Co. Ltd. | 180 | 0.01 |
| 2 Dai-Dan Co. Ltd. | 21 | - | 2 Drecom Co. Ltd. | 8 | - |
| 1 Daido Kogyo Co. Ltd. | 3 | - | 4 DTS Corp. | 79 | - |
| 4 Daido Metal Co. Ltd. | 11 | - | 4 Duskin Co. Ltd. | 70 | - |
| 4 Daido Steel Co. Ltd. | 106 | 0.01 | 1 DyDo Group Holdings, Inc. | 28 | - |
| 10 Daifuku Co. Ltd. | 161 | 0.01 | 3 Eagle Industry Co. Ltd. | 30 | - |
| 2 Daihatsu Diesel Manufacturing Co. Ltd. | 8 | - | 1 Earth Corp. | 29 | - |
| 2 Daihen Corp. | 63 | - | 4 East Japan Railway Co. | 172 | 0.01 |
| 1 Daiho Corp. | 25 | - | 1 EAT&HOLDINGS Co. Ltd. | 9 | - |
| 1 Dai-Ichi Cutter Kogyo KK | 9 | - | 11 Ebara Corp. | 381 | 0.02 |
| 1 Daiichi Jitsugyo Co. Ltd. | 34 | - | 1 Ebara Foods Industry, Inc. | 10 | - |
| 2 Daiichi Kensetsu Corp. | 14 | - | 1 Ebara Jitsugyo Co. Ltd. | 21 | - |
| 3 Daiichi Kigenso Kagaku-Kogyo Co. Ltd. | 15 | - | 1 Ebase Co. Ltd. | 6 | - |
| 25 Dai-ichi Life Holdings, Inc. | 340 | 0.02 | 1 Eco's Co. Ltd. | 11 | - |
| 5 Daiichi Sankyo Co. Ltd. | 143 | 0.01 | 10 EDION Corp. | 77 | - |
| 1 Daiken Corp. | 15 | - | 3 EF-ON, Inc. | 9 | - |
| 2 Daiken Medical Co. Ltd. | 6 | - | 3 eGuarantee, Inc. | 36 | - |
| 4 Daiki Aluminium Industry Co. Ltd. | 29 | - | 1 E-Guardian, Inc. | 8 | - |
| 1 Daiki Axis Co. Ltd. | 5 | - | 4 Ehime Bank Ltd. | 19 | - |
| 4 Daikin Industries Ltd. | 653 | 0.03 | 4 Eidai Co. Ltd. | 5 | - |
| 1 Daikoku Denki Co. Ltd. | 14 | - | 5 Eiken Chemical Co. Ltd. | 39 | - |
| 1 Daikokutenbussan Co. Ltd. | 23 | - | 1 Eisai Co. Ltd. | 65 | - |
| 6 Daikyonishikawa Corp. | 25 | - | 2 Eizo Corp. | 56 | - |
| 2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd. | 19 | - | 1 EJ Holdings, Inc. | 11 | - |
| 10 Daio Paper Corp. | 57 | - | 3 Elan Corp. | 15 | - |
| 3 Daiseki Co. Ltd. | 55 | - | 6 Elecom Co. Ltd. | 47 | - |
| 4 Daishi Hokuetsu Financial Group, Inc. | 75 | - | 8 Electric Power Development Co. Ltd. | 98 | 0.01 |
| 2 Daishinku Corp. | 8 | - | 2 Elematec Corp. | 16 | - |
| 1 Daisue Construction Co. Ltd. | 9 | - | 2 EM Systems Co. Ltd. | 10 | - |
| 1 Daito Pharmaceutical Co. Ltd. | 20 | - | 4 en Japan, Inc. | 57 | - |
| 4 Daito Trust Construction Co. Ltd. | 298 | 0.01 | 1 Endo Lighting Corp. | 8 | - |
| 1 Daitron Co. Ltd. | 15 | - | 364 ENEOS Holdings, Inc. | 972 | 0.04 |
| 28 Daiwa House Industry Co. Ltd. | 579 | 0.03 | 3 Enigma, Inc. | 6 | - |
| 5 Daiwa Industries Ltd. | 40 | - | 1 Enomoto Co. Ltd. | 8 | - |
| 51 Daiwa Securities Group, Inc. | 185 | 0.01 | 1 Enplas Corp. | 19 | - |
| 10 Daiwabo Holdings Co. Ltd. | 151 | 0.01 | 2 eRex Co. Ltd. | 14 | - |
| 14 DCM Holdings Co. Ltd. | 104 | 0.01 | 3 ES-Con Japan Ltd. | 15 | - |
| 2 Dear Life Co. Ltd. | 8 | - | 1 Eslead Corp. | 14 | - |
| 8 DeNA Co. Ltd. | 87 | 0.01 | 2 ESPEC Corp. | 27 | - |
| 9 Denka Co. Ltd. | 126 | 0.01 | 4 Exedy Corp. | 46 | - |
| 1 Densan System Holdings Co. Ltd. | 20 | - | 13 EXEO Group, Inc. | 204 | 0.01 |
| 7 Denso Corp. | 366 | 0.02 | 4 Ezaki Glico Co. Ltd. | 83 | - |
| 12 Dentsu Group, Inc. | 320 | 0.01 | 1 F&M Co. Ltd. | 8 | - |
| 2 Denyo Co. Ltd. | 21 | - | 1 Faith, Inc. | 4 | - |
| 7 Dexerials Corp. | 119 | 0.01 | 1 FALCO HOLDINGS Co. Ltd. | 7 | - |
| 1 Diamond Electric Holdings Co. Ltd. | 5 | - | 2 Fancf Corp. | 33 | - |
| 10 DIC Corp. | 140 | 0.01 | 6 FANUC Corp. | 171 | 0.01 |
| 2 Digital Arts, Inc. | 52 | - | 4 Fast Retailing Co. Ltd. | 735 | 0.03 |
| 2 Digital Garage, Inc. | 50 | - | 4 FCC Co. Ltd. | 43 | - |
| 2 Digital Hearts Holdings Co. Ltd. | 11 | - | 1 FDK Corp. | 6 | - |
| 3 Digital Holdings, Inc. | 15 | - | 5 Feed One Co. Ltd. | 19 | - |
| 1 Digital Information Technologies Corp. | 9 | - | 6 Ferrotec Holdings Corp. | 114 | 0.01 |
| 4 dip Corp. | 84 | 0.01 | 2 Fibergate, Inc. | 19 | - |
| 4 Direct Marketing MiX, Inc. | 22 | - | 2 FIDEA Holdings Co. Ltd. | 18 | - |
| 4 Disco Corp. | 419 | 0.02 | 10 Financial Partners Group Co. Ltd. | 61 | - |
| 1 DKK Co. Ltd. | 15 | - | 1 FINDEX, Inc. | 4 | - |
| | | | 8 First Bank of Toyama Ltd. | 32 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 1 First Juken Co. Ltd. | 5 | - | 5 G-7 Holdings, Inc. | 33 | - |
| 2 Fixstars Corp. | 13 | - | 5 Gakken Holdings Co. Ltd. | 25 | - |
| 3 FJ Next Holdings Co. Ltd. | 15 | - | 1 Gakkyusha Co. Ltd. | 11 | - |
| 1 Focus Systems Corp. | 8 | - | 1 Gecoss Corp. | 7 | - |
| 9 Food & Life Cos. Ltd. | 168 | 0.01 | 1 Genki Sushi Co. Ltd. | 15 | - |
| 1 Forum Engineering, Inc. | 9 | - | 1 Genky DrugStores Co. Ltd. | 17 | - |
| - Forval Corp. | 2 | - | 4 Geo Holdings Corp. | 38 | - |
| 3 Foster Electric Co. Ltd. | 16 | - | 1 Gift Holdings, Inc. | 30 | - |
| 5 FP Corp. | 83 | - | 1 Giken Ltd. | 5 | - |
| 3 France Bed Holdings Co. Ltd. | 17 | - | 1 GL Sciences, Inc. | 15 | - |
| 2 Freebit Co. Ltd. | 16 | - | 2 GLOBERIDE, Inc. | 24 | - |
| 1 Freund Corp. | 2 | - | 7 Glory Ltd. | 101 | 0.01 |
| 2 Fronteo, Inc. | 7 | - | 2 Glosel Co. Ltd. | 6 | - |
| 2 F-Tech, Inc. | 7 | - | - GMO Financial Gate, Inc. | 25 | - |
| 2 Fudo Tetra Corp. | 22 | - | 4 GMO Financial Holdings, Inc. | 15 | - |
| 1 Fuji Corp. | 11 | - | 1 GMO GlobalSign Holdings KK | 19 | - |
| 10 Fuji Corp. (Aichi) | 131 | 0.01 | 6 GMO internet group, Inc. | 92 | 0.01 |
| 4 Fuji Corp. Ltd. | 15 | - | 2 GMO Payment Gateway, Inc. | 124 | 0.01 |
| 6 Fuji Electric Co. Ltd. | 204 | 0.01 | 1 Godo Steel Ltd. | 20 | - |
| 3 Fuji Kyuko Co. Ltd. | 90 | 0.01 | 3 Goldcrest Co. Ltd. | 27 | - |
| 5 Fuji Media Holdings, Inc. | 42 | - | 2 Goldwin, Inc. | 118 | 0.01 |
| 5 Fuji Oil Co. Ltd. | 8 | - | 1 Golf Digest Online, Inc. | 5 | - |
| 6 Fuji Oil Holdings, Inc. | 63 | - | 5 Good Com Asset Co. Ltd. | 23 | - |
| 2 Fuji Pharma Co. Ltd. | 13 | - | 2 Gree, Inc. | 9 | - |
| 6 Fuji Seal International, Inc. | 47 | - | 1 gremz, Inc. | 15 | - |
| 2 Fuji Soft, Inc. | 84 | 0.01 | 9 GS Yuasa Corp. | 121 | 0.01 |
| 2 Fujibo Holdings, Inc. | 33 | - | 2 GSI Creos Corp. | 16 | - |
| 3 Fujicco Co. Ltd. | 31 | - | 4 G-Tekt Corp. | 28 | - |
| 6 FUJIFILM Holdings Corp. | 272 | 0.01 | 1 Gun-Ei Chemical Industry Co. Ltd. | 9 | - |
| 2 Fujikura Composites, Inc. | 11 | - | 7 GungHo Online Entertainment, Inc. | 112 | 0.01 |
| 2 Fujikura Kasei Co. Ltd. | 6 | - | 41 Gunma Bank Ltd. | 117 | 0.01 |
| 34 Fujikura Ltd. | 220 | 0.01 | 2 Gunze Ltd. | 47 | - |
| 2 Fujimi, Inc. | 83 | - | 7 H.U. Group Holdings, Inc. | 103 | 0.01 |
| 2 Fujimori Kogyo Co. Ltd. | 39 | - | 12 H2O Retailing Corp. | 100 | 0.01 |
| 13 Fujisash Co. Ltd. | 5 | - | - HABA Laboratories, Inc. | 4 | - |
| 1 Fujitsu General Ltd. | 15 | - | 43 Hachijuni Bank Ltd. | 146 | 0.01 |
| 5 Fujitsu Ltd. | 521 | 0.02 | 2 Hagihara Industries, Inc. | 13 | - |
| 1 Fujiya Co. Ltd. | 16 | - | 1 Hagiwara Electric Holdings Co. Ltd. | 14 | - |
| 1 FuKoKu Co. Ltd. | 9 | - | - Hagoromo Foods Corp. | 2 | - |
| 1 Fukuda Corp. | 26 | - | 1 Hakudo Co. Ltd. | 10 | - |
| 3 Fukuda Denshi Co. Ltd. | 69 | - | 25 Hakuho DY Holdings, Inc. | 206 | 0.01 |
| 3 Fukui Bank Ltd. | 21 | - | 2 Hakuto Co. Ltd. | 51 | - |
| 1 Fukui Computer Holdings, Inc. | 17 | - | 1 Halows Co. Ltd. | 22 | - |
| 12 Fukuoka Financial Group, Inc. | 184 | 0.01 | 2 Hamakyorex Co. Ltd. | 45 | - |
| 2 Fukushima Bank Ltd. | 2 | - | 5 Hamamatsu Photonics KK | 206 | 0.01 |
| 1 Fukushima Galilei Co. Ltd. | 41 | - | 1 Hamee Corp. | 8 | - |
| 3 Fukuyama Transporting Co. Ltd. | 63 | - | 1 Handsman Co. Ltd. | 4 | - |
| 2 FULLCAST Holdings Co. Ltd. | 28 | - | 8 Hankyu Hanshin Holdings, Inc. | 215 | 0.01 |
| 2 Fumakilla Ltd. | 9 | - | 5 Hanwa Co. Ltd. | 110 | 0.01 |
| 4 Funai Soken Holdings, Inc. | 63 | - | 2 Happinet Corp. | 22 | - |
| 2 Furukawa Battery Co. Ltd. | 12 | - | 2 Harima Chemicals Group, Inc. | 12 | - |
| 4 Furukawa Co. Ltd. | 34 | - | 1 Harmonic Drive Systems, Inc. | 31 | - |
| 9 Furukawa Electric Co. Ltd. | 120 | 0.01 | 27 Haseko Corp. | 250 | 0.01 |
| 2 Furuno Electric Co. Ltd. | 13 | - | - Hashimoto Sogyo Holdings Co. Ltd. | 2 | - |
| 1 Furuya Metal Co. Ltd. | 28 | - | 21 Hazama Ando Corp. | 122 | 0.01 |
| 4 Furyu Corp. | 22 | - | 7 Heiwa Corp. | 91 | 0.01 |
| 2 Fuso Chemical Co. Ltd. | 47 | - | 3 Heiwa Real Estate Co. Ltd. | 57 | - |
| 1 Fuso Pharmaceutical Industries Ltd. | 14 | - | 4 Heiwado Co. Ltd. | 45 | - |
| 5 Futaba Corp. | 14 | - | 2 Helios Techno Holding Co. Ltd. | 6 | - |
| 6 Futaba Industrial Co. Ltd. | 15 | - | 1 Hennge KK | 5 | - |
| 5 Future Corp. | 54 | - | 2 Hibiya Engineering Ltd. | 30 | - |
| 2 Fuyo General Lease Co. Ltd. | 110 | 0.01 | - Hikari Tsushin, Inc. | 55 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 3 HI-LEX Corp. | 18 | - | 3 Idec Corp. | 60 | - |
| 34 Hino Motors Ltd. | 121 | 0.01 | 27 Idemitsu Kosan Co. Ltd. | 417 | 0.02 |
| 1 Hioki EE Corp. | 62 | - | 9 IDOM, Inc. | 41 | - |
| 2 Hirakawa Hewtech Corp. | 18 | - | 12 IHI Corp. | 225 | 0.01 |
| 1 Hirano Tecseed Co. Ltd. | 12 | - | 8 Iida Group Holdings Co. Ltd. | 104 | 0.01 |
| 1 Hirata Corp. | 44 | - | 11 Iino Kaiun Kaisha Ltd. | 51 | - |
| 32 Hirogin Holdings, Inc. | 138 | 0.01 | 2 IJTT Co. Ltd. | 6 | - |
| 1 Hirose Electric Co. Ltd. | 135 | 0.01 | 2 I'll, Inc. | 27 | - |
| 1 Hirose Tusyō, Inc. | 14 | - | 2 IMAGICA GROUP, Inc. | 8 | - |
| 2 Hiroshima Electric Railway Co. Ltd. | 9 | - | - Imasen Electric Industrial | 2 | - |
| 3 Hiroshima Gas Co. Ltd. | 7 | - | 1 Imuraya Group Co. Ltd. | 8 | - |
| 3 Hisaka Works Ltd. | 16 | - | 4 Inaba Denki Sangyo Co. Ltd. | 70 | - |
| 4 Hisamitsu Pharmaceutical Co., Inc. | 73 | - | 1 Inaba Seisakusho Co. Ltd. | 9 | - |
| 9 Hitachi Construction Machinery Co. Ltd. | 180 | 0.01 | 5 Inabata & Co. Ltd. | 83 | - |
| 35 Hitachi Ltd. | 1,640 | 0.07 | 2 Inageya Co. Ltd. | 16 | - |
| 19 Hitachi Zosen Corp. | 90 | 0.01 | 1 I-NE Co. Ltd. | 18 | - |
| 1 Hito Communications Holdings, Inc. | 6 | - | 3 Ines Corp. | 21 | - |
| 2 Hochiki Corp. | 14 | - | 1 I-Net Corp. | 9 | - |
| 1 Hodogaya Chemical Co. Ltd. | 13 | - | 3 Infocom Corp. | 43 | - |
| 3 Hogy Medical Co. Ltd. | 54 | - | 14 Infomart Corp. | 21 | - |
| - Hokkaido Coca-Cola Bottling Co. Ltd. | 11 | - | 3 Information Services International-Dentsu Ltd. | 77 | - |
| 14 Hokkaido Electric Power Co., Inc. | 46 | - | 33 INFRONEER Holdings, Inc. | 237 | 0.01 |
| 2 Hokkaido Gas Co. Ltd. | 21 | - | 2 Innotech Corp. | 20 | - |
| 1 Hokkan Holdings Ltd. | 6 | - | 66 Inpex Corp. | 556 | 0.02 |
| 2 Hokko Chemical Industry Co. Ltd. | 9 | - | 7 Insource Co. Ltd. | 46 | - |
| 3 Hokkoku Financial Holdings, Inc. | 76 | - | 4 Intage Holdings, Inc. | 33 | - |
| 15 Hokuetsu Corp. | 78 | - | 1 Inter Action Corp. | 10 | - |
| 3 Hokuetsu Industries Co. Ltd. | 19 | - | 11 Internet Initiative Japan, Inc. | 171 | 0.01 |
| 14 Hokuhoku Financial Group, Inc. | 87 | 0.01 | 3 Inui Global Logistics Co. Ltd. | 21 | - |
| 1 Hokuriku Electric Industry Co. Ltd. | 7 | - | 1 I-PEX, Inc. | 9 | - |
| 13 Hokuriku Electric Power Co. | 56 | - | 1 IPS, Inc. | 9 | - |
| 2 Hokuriku Electrical Construction Co. Ltd. | 8 | - | 1 IR Japan Holdings Ltd. | 8 | - |
| 3 Hokuto Corp. | 27 | - | 2 Iriso Electronics Co. Ltd. | 51 | - |
| 39 Honda Motor Co. Ltd. | 881 | 0.04 | 1 I'rom Group Co. Ltd. | 7 | - |
| 1 Honda Motor Co. Ltd., ADR | 23 | - | 2 ISB Corp. | 15 | - |
| 1 H-One Co. Ltd. | 5 | - | - Ise Chemicals Corp. | 15 | - |
| 2 Honeys Holdings Co. Ltd. | 18 | - | 2 Iseki & Co. Ltd. | 15 | - |
| 2 Hoosiers Holdings Co. Ltd. | 10 | - | 27 Isetan Mitsukoshi Holdings Ltd. | 218 | 0.01 |
| 5 Horiba Ltd. | 207 | 0.01 | 2 Ishihara Chemical Co. Ltd. | 14 | - |
| 1 Hoshizaki Corp. | 38 | - | 5 Ishihara Sangyo Kaisha Ltd. | 36 | - |
| 7 Hosiden Corp. | 67 | - | 44 Isuzu Motors Ltd. | 411 | 0.02 |
| 2 Hosokawa Micron Corp. | 25 | - | 4 ITbook Holdings Co. Ltd. | 9 | - |
| 2 Hotland Co. Ltd. | 16 | - | 2 Itfor, Inc. | 14 | - |
| 4 House Foods Group, Inc. | 70 | - | 2 ITmedia, Inc. | 11 | - |
| 1 Howa Machinery Ltd. | 6 | - | 4 Ito En Ltd. | 95 | 0.01 |
| 8 Hoya Corp. | 797 | 0.03 | 54 ITOCHU Corp. | 1,455 | 0.06 |
| 1 HPC Systems, Inc. | 5 | - | 7 Itochu Enex Co. Ltd. | 45 | - |
| 2 HS Holdings Co. Ltd. | 12 | - | 3 Itochu Techno-Solutions Corp. | 64 | - |
| 29 Hulic Co. Ltd. | 192 | 0.01 | 1 Itochu-Shokuhin Co. Ltd. | 20 | - |
| 27 Hyakugo Bank Ltd. | 60 | - | 20 Itoham Yonekyu Holdings, Inc. | 81 | - |
| 3 Hyakujushi Bank Ltd. | 35 | - | 5 Itoki Corp. | 24 | - |
| 7 Ibsiden Co. Ltd. | 324 | 0.02 | 2 IwaiCosmo Holdings, Inc. | 18 | - |
| 3 IBJ, Inc. | 11 | - | 1 Iwaki Co. Ltd. | 9 | - |
| 19 Ichigo, Inc. | 26 | - | 5 Iwatani Corp. | 196 | 0.01 |
| 1 Ichiken Co. Ltd. | 6 | - | 2 Iwatsu Electric Co. Ltd. | 7 | - |
| 5 Ichikoh Industries Ltd. | 14 | - | 1 Iwatsuka Confectionery Co. Ltd. | 14 | - |
| 2 Ichimasa Kamaboko Co. Ltd. | 7 | - | 28 Iyogin Holdings, Inc. | 121 | 0.01 |
| 2 Ichinen Holdings Co. Ltd. | 17 | - | 4 Izumi Co. Ltd. | 75 | - |
| 5 Ichiyoshi Securities Co. Ltd. | 15 | - | 27 J Front Retailing Co. Ltd. | 215 | 0.01 |
| 1 Icom, Inc. | 10 | - | 7 J Trust Co. Ltd. | 16 | - |
| 2 ID Holdings Corp. | 10 | - | 2 JAC Recruitment Co. Ltd. | 28 | - |
| 1 IDEA Consultants, Inc. | 7 | - | 3 Jaccs Co. Ltd. | 83 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|----------------------------------|-------------------------|----------------------------|----------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 10 | 103 | 0.01 | 29 | 324 | 0.02 |
| 2 | 7 | - | 10 | 122 | 0.01 |
| 3 | 42 | - | 3 | 57 | - |
| 1 | 37 | - | 1 | 7 | - |
| 6 | 85 | 0.01 | 2 | 11 | - |
| 2 | 7 | - | 1 | 33 | - |
| 2 | 16 | - | 3 | 27 | - |
| 22 | 33 | - | 8 | 145 | 0.01 |
| 1 | 8 | - | 2 | 16 | - |
| 7 | 77 | - | 1 | 16 | - |
| 22 | 295 | 0.01 | 4 | 49 | - |
| 4 | 12 | - | 13 | 73 | - |
| 2 | 9 | - | 6 | 127 | 0.01 |
| 8 | 50 | - | 1 | 9 | - |
| 8 | 105 | 0.01 | 9 | 98 | 0.01 |
| 2 | 12 | - | 18 | 170 | 0.01 |
| 3 | 69 | - | 4 | 45 | - |
| 19 | 116 | 0.01 | 6 | 29 | - |
| 45 | 253 | 0.01 | 12 | 345 | 0.02 |
| 8 | 97 | 0.01 | 1 | 8 | - |
| 1 | 6 | - | 3 | 3 | - |
| 2 | 47 | - | 3 | 28 | - |
| 1 | 8 | - | 6 | 94 | 0.01 |
| 11 | 71 | - | 2 | 49 | - |
| 1 | 12 | - | 1 | 8 | - |
| 42 | 728 | 0.03 | 1 | 14 | - |
| 5 | 18 | - | 1 | 13 | - |
| 6 | 32 | - | 18 | 307 | 0.01 |
| 1 | 8 | - | 6 | 108 | 0.01 |
| 2 | 21 | - | 62 | 1,541 | 0.07 |
| 6 | 49 | - | 2 | 56 | - |
| 3 | 54 | - | 3 | 69 | - |
| 4 | 14 | - | 3 | 18 | - |
| 6 | 160 | 0.01 | 13 | 96 | 0.01 |
| 57 | 564 | 0.03 | 3 | 77 | - |
| 20 | 197 | 0.01 | 3 | 99 | 0.01 |
| - | 12 | - | 1 | 9 | - |
| 3 | 6 | - | 11 | 32 | - |
| 1 | 24 | - | 2 | 8 | - |
| 1 | 12 | - | 1 | 11 | - |
| 1 | 7 | - | 10 | 123 | 0.01 |
| 1 | 9 | - | 2 | 954 | 0.04 |
| 1 | 15 | - | 2 | 36 | - |
| 2 | 6 | - | 1 | 5 | - |
| 1 | 6 | - | 4 | 56 | - |
| 3 | 25 | - | 2 | 10 | - |
| 2 | 23 | - | 4 | 209 | 0.01 |
| 5 | 46 | - | 2 | 12 | - |
| 7 | 13 | - | 12 | 121 | 0.01 |
| 1 | 21 | - | 1 | 4 | - |
| 2 | 15 | - | 1 | 11 | - |
| 4 | 81 | - | 4 | 111 | 0.01 |
| 22 | 150 | 0.01 | 10 | 121 | 0.01 |
| 3 | 11 | - | 4 | 65 | - |
| 4 | 73 | - | 1 | 37 | - |
| 5 | 121 | 0.01 | 1 | 7 | - |
| 19 | 54 | - | 1 | 16 | - |
| 1 | 16 | - | - | 7 | - |
| 3 | 54 | - | 6 | 10 | - |
| - | 8 | - | 9 | 54 | - |
| 2 | 71 | - | 7 | 63 | - |
| 3 | 53 | - | 4 | 34 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 2 Koa Shoji Holdings Co. Ltd. | 10 | - | 5 Kyudenko Corp. | 117 | 0.01 |
| 3 Koatsu Gas Kogyo Co. Ltd. | 12 | - | 23 Kyushu Electric Power Co., Inc. | 115 | 0.01 |
| 1 Kobayashi Pharmaceutical Co. Ltd. | 41 | - | 43 Kyushu Financial Group, Inc. | 128 | 0.01 |
| 6 Kobe Bussan Co. Ltd. | 142 | 0.01 | 8 Kyushu Railway Co. | 131 | 0.01 |
| - Kobe Electric Railway Co. Ltd. | 7 | - | 1 LA Holdings Co. Ltd. | 17 | - |
| 45 Kobe Steel Ltd. | 284 | 0.01 | 2 LAC Co. Ltd. | 7 | - |
| 4 Koei Tecmo Holdings Co. Ltd. | 60 | - | 1 Lacto Japan Co. Ltd. | 14 | - |
| 4 Kohnan Shoji Co. Ltd. | 72 | - | 1 Laox Holdings Co. Ltd. | 1 | - |
| 1 Kohsoku Corp. | 10 | - | 3 Lasertec Corp. | 391 | 0.02 |
| 8 Koito Manufacturing Co. Ltd. | 120 | 0.01 | 4 Lawson, Inc. | 151 | 0.01 |
| 5 Kojima Co. Ltd. | 14 | - | 3 LEC, Inc. | 12 | - |
| 9 Kokuyo Co. Ltd. | 96 | 0.01 | 18 Leoplace21 Corp. | 33 | - |
| 37 Komatsu Ltd. | 699 | 0.03 | 2 Life Corp. | 41 | - |
| 3 Komatsu Matere Co. Ltd. | 11 | - | 9 LIFULL Co. Ltd. | 13 | - |
| 1 Komatsu Wall Industry Co. Ltd. | 10 | - | 1 LIKE, Inc. | 13 | - |
| 5 KOMEDA Holdings Co. Ltd. | 71 | - | 1 Linical Co. Ltd. | 5 | - |
| 1 Komehyo Holdings Co. Ltd. | 16 | - | 4 Link & Motivation, Inc. | 9 | - |
| 4 Komeri Co. Ltd. | 75 | - | 4 Lintec Corp. | 55 | - |
| 7 Komori Corp. | 36 | - | 17 Lion Corp. | 135 | 0.01 |
| 3 Konaka Co. Ltd. | 6 | - | 2 LITALICO, Inc. | 33 | - |
| 5 Konami Group Corp. | 219 | 0.01 | 26 Lixil Corp. | 268 | 0.01 |
| 1 Kondotec, Inc. | 9 | - | 1 Locondo, Inc. | 7 | - |
| 60 Konica Minolta, Inc. | 161 | 0.01 | 1 Look Holdings, Inc. | 15 | - |
| 4 Konishi Co. Ltd. | 43 | - | 2 M&A Capital Partners Co. Ltd. | 39 | - |
| 3 Konoike Transport Co. Ltd. | 30 | - | 9 M3, Inc. | 167 | 0.01 |
| 1 Konoshima Chemical Co. Ltd. | 7 | - | 6 Mabuchi Motor Co. Ltd. | 134 | 0.01 |
| 1 Kosaido Holdings Co. Ltd. | 17 | - | 6 Macnica Holdings, Inc. | 176 | 0.01 |
| - Kose Corp. | 24 | - | 6 Macromill, Inc. | 28 | - |
| 3 Koshidaka Holdings Co. Ltd. | 20 | - | 2 Maeda Kosen Co. Ltd. | 28 | - |
| 2 Kotobuki Spirits Co. Ltd. | 103 | 0.01 | 1 Maezawa Kasei Industries Co. Ltd. | 9 | - |
| - Kotobukiya Co. Ltd. | 4 | - | 2 Maezawa Kyuso Industries Co. Ltd. | 11 | - |
| 1 Kozo Keikaku Engineering, Inc. | 9 | - | 3 Makino Milling Machine Co. Ltd. | 91 | 0.01 |
| 5 KPP Group Holdings Co. Ltd. | 15 | - | 8 Makita Corp. | 182 | 0.01 |
| 1 Krosaki Harima Corp. | 23 | - | 1 Management Solutions Co. Ltd. | 22 | - |
| 2 KRS Corp. | 11 | - | 3 Mandom Corp. | 22 | - |
| 23 K's Holdings Corp. | 156 | 0.01 | 2 Mani, Inc. | 24 | - |
| 2 KU Holdings Co. Ltd. | 11 | - | 2 MarkLines Co. Ltd. | 24 | - |
| 17 Kubota Corp. | 186 | 0.01 | 2 Mars Group Holdings Corp. | 38 | - |
| 4 Kumagai Gumi Co. Ltd. | 77 | - | 41 Marubeni Corp. | 470 | 0.02 |
| 7 Kumiai Chemical Industry Co. Ltd. | 36 | - | 2 Marubun Corp. | 13 | - |
| 2 Kurabo Industries Ltd. | 23 | - | 3 Marudai Food Co. Ltd. | 24 | - |
| 39 Kuraray Co. Ltd. | 292 | 0.01 | 5 Maruha Nichiro Corp. | 69 | - |
| 2 Kureha Corp. | 106 | 0.01 | 14 Marui Group Co. Ltd. | 186 | 0.01 |
| 1 Kurimoto Ltd. | 15 | - | 8 Maruichi Steel Tube Ltd. | 143 | 0.01 |
| 4 Kurita Water Industries Ltd. | 124 | 0.01 | 1 MARUKA FURUSATO Corp. | 14 | - |
| 1 Kuriyama Holdings Corp. | 7 | - | 1 Marumae Co. Ltd. | 13 | - |
| 2 Kusuri No. Aoki Holdings Co. Ltd. | 88 | 0.01 | 8 Marusan Securities Co. Ltd. | 18 | - |
| 3 KYB Corp. | 66 | - | 1 Maruwa Co. Ltd. | 131 | 0.01 |
| 6 Kyocera Corp. | 280 | 0.01 | 3 Maruzen CHI Holdings Co. Ltd. | 6 | - |
| 3 Kyoden Co. Ltd. | 7 | - | 1 Maruzen Co. Ltd. | 12 | - |
| 1 Kyodo Printing Co. Ltd. | 19 | - | 1 Maruzen Showa Unyu Co. Ltd. | 29 | - |
| 3 Kyoei Steel Ltd. | 28 | - | 3 Marvelous, Inc. | 13 | - |
| 2 Kyokuto Boeki Kaisha Ltd. | 14 | - | 1 Matsuda Sangyo Co. Ltd. | 17 | - |
| 4 Kyokuto Kaihatsu Kogyo Co. Ltd. | 36 | - | 2 Matsui Construction Co. Ltd. | 7 | - |
| 3 Kyokuto Securities Co. Ltd. | 9 | - | 13 Matsui Securities Co. Ltd. | 57 | - |
| 1 Kyokuyo Co. Ltd. | 23 | - | 2 MatsukiyoCocokara & Co. | 73 | - |
| 4 Kyorin Pharmaceutical Co. Ltd. | 40 | - | 1 Matsuoka Corp. | 4 | - |
| 5 KYORITSU Co. Ltd. | 4 | - | 2 Max Co. Ltd. | 26 | - |
| 3 Kyoritsu Maintenance Co. Ltd. | 82 | - | 7 Maxell Ltd. | 60 | - |
| 4 Kyosan Electric Manufacturing Co. Ltd. | 10 | - | 1 Maxvalu Tokai Co. Ltd. | 14 | - |
| 3 Kyowa Electronic Instruments Co. Ltd. | 5 | - | 30 Mazda Motor Corp. | 202 | 0.01 |
| 3 Kyowa Kirin Co. Ltd. | 42 | - | 3 McDonald's Holdings Co. Japan Ltd. | 88 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 7 MCJ Co. Ltd. | 40 | - | 1 Mitsubishi Research Institute, Inc. | 27 | - |
| 82 Mebuki Financial Group, Inc. | 154 | 0.01 | 2 Mitsubishi Shokuhin Co. Ltd. | 48 | - |
| 2 MEC Co. Ltd. | 27 | - | 2 Mitsubishi Steel Manufacturing Co. Ltd. | 13 | - |
| 1 Media Do Co. Ltd. | 7 | - | 225 Mitsubishi UFJ Financial Group, Inc. | 1,202 | 0.05 |
| 2 Medical Data Vision Co. Ltd. | 9 | - | 3 Mitsuboshi Belting Ltd. | 73 | - |
| 3 Medical System Network Co. Ltd. | 7 | - | 27 Mitsui & Co. Ltd. | 679 | 0.03 |
| 1 Medikit Co. Ltd. | 7 | - | 20 Mitsui Chemicals, Inc. | 409 | 0.02 |
| 17 Medipal Holdings Corp. | 213 | 0.01 | 2 Mitsui DM Sugar Holdings Co. Ltd. | 34 | - |
| 2 Medius Holdings Co. Ltd. | 9 | - | 10 Mitsui E&S Co. Ltd. | 29 | - |
| 2 MedPeer, Inc. | 11 | - | 17 Mitsui Fudosan Co. Ltd. | 266 | 0.01 |
| 2 Megachips Corp. | 36 | - | 2 Mitsui High-Tec, Inc. | 91 | 0.01 |
| 6 Megmilk Snow Brand Co. Ltd. | 67 | - | 2 Mitsui Matsushima Holdings Co. Ltd. | 28 | - |
| 4 Meidensha Corp. | 43 | - | 7 Mitsui Mining & Smelting Co. Ltd. | 122 | 0.01 |
| 1 Meiji Electric Industries Co. Ltd. | 6 | - | 16 Mitsui OSK Lines Ltd. | 293 | 0.01 |
| 16 MEIJI Holdings Co. Ltd. | 287 | 0.01 | 3 Mitsui-Soko Holdings Co. Ltd. | 50 | - |
| 2 Meiji Shipping Co. Ltd. | 6 | - | 4 Mitsuroko Group Holdings Co. Ltd. | 32 | - |
| 3 Meiko Electronics Co. Ltd. | 37 | - | 4 Miura Co. Ltd. | 75 | - |
| 3 Meisei Industrial Co. Ltd. | 16 | - | 5 Mixi, Inc. | 79 | - |
| 9 Meitec Corp. | 126 | 0.01 | 1 Miyaji Engineering Group, Inc. | 18 | - |
| 1 Meito Sangyo Co. Ltd. | 11 | - | 2 Miyazaki Bank Ltd. | 22 | - |
| 1 Melco Holdings, Inc. | 18 | - | 1 Miyoshi Oil & Fat Co. Ltd. | 4 | - |
| 1 Members Co. Ltd. | 11 | - | 46 Mizuho Financial Group, Inc. | 547 | 0.02 |
| 8 Menicon Co. Ltd. | 110 | 0.01 | 3 Mizuho Leasing Co. Ltd. | 77 | - |
| 2 Mercari, Inc. | 34 | - | 1 Mizuho Medy Co. Ltd. | 10 | - |
| 2 Mercuria Holdings Co. Ltd. | 10 | - | 2 Mizuno Corp. | 51 | - |
| 2 METAWATER Co. Ltd. | 23 | - | 3 Mochida Pharmaceutical Co. Ltd. | 51 | - |
| 3 Micronics Japan Co. Ltd. | 32 | - | 2 Modec, Inc. | 16 | - |
| 1 Midac Holdings Co. Ltd. | 8 | - | 26 Monex Group, Inc. | 73 | - |
| 8 Mie Kotsu Group Holdings, Inc. | 24 | - | 4 Monogatari Corp. | 70 | - |
| 4 Mikuni Corp. | 9 | - | 11 MonotaRO Co. Ltd. | 121 | 0.01 |
| 2 Milbon Co. Ltd. | 63 | - | 5 Morinaga & Co. Ltd. | 115 | 0.01 |
| 1 MIMAKI ENGINEERING Co. Ltd. | 6 | - | 5 Morinaga Milk Industry Co. Ltd. | 156 | 0.01 |
| 2 Mimasu Semiconductor Industry Co. Ltd. | 40 | - | 2 Moriroku Holdings Co. Ltd. | 19 | - |
| 16 MINEBEA MITSUMI, Inc. | 251 | 0.01 | 3 Morita Holdings Corp. | 28 | - |
| 2 Ministop Co. Ltd. | 16 | - | 2 Morito Co. Ltd. | 14 | - |
| 1 Minkabu The Infonoid, Inc. | 7 | - | - Morozoff Ltd. | 8 | - |
| 3 Mipox Corp. | 10 | - | 2 Mortgage Service Japan Ltd. | 7 | - |
| 1 Mirai Industry Co. Ltd. | 13 | - | 1 Mory Industries, Inc. | 11 | - |
| 1 Miraial Co. Ltd. | 10 | - | 3 MrMax Holdings Ltd. | 11 | - |
| 12 MIRAIT ONE Corp. | 117 | 0.01 | 8 MS&AD Insurance Group Holdings, Inc. | 210 | 0.01 |
| 13 Mirarth Holdings, Inc. | 31 | - | 2 Mugen Estate Co. Ltd. | 7 | - |
| 2 Miroku Jyoho Service Co. Ltd. | 19 | - | 3 m-up Holdings, Inc. | 18 | - |
| 10 MISUMI Group, Inc. | 177 | 0.01 | 1 Murakami Corp. | 10 | - |
| 4 Mitani Corp. | 28 | - | 14 Murata Manufacturing Co. Ltd. | 646 | 0.03 |
| 3 Mitani Sangyo Co. Ltd. | 6 | - | 6 Musashi Seimitsu Industry Co. Ltd. | 63 | - |
| 1 Mitani Sekisan Co. Ltd. | 33 | - | 4 Musashino Bank Ltd. | 49 | - |
| 6 Mito Securities Co. Ltd. | 10 | - | 4 Nabtesco Corp. | 74 | - |
| 3 Mitsuba Corp. | 13 | - | 2 Nachi-Fujikoshi Corp. | 44 | - |
| 146 Mitsubishi Chemical Group Corp. | 658 | 0.03 | 1 Nafco Co. Ltd. | 11 | - |
| 34 Mitsubishi Corp. | 1,109 | 0.05 | 1 Nagano Bank Ltd. | 6 | - |
| 28 Mitsubishi Electric Corp. | 289 | 0.01 | 1 Nagano Keiki Co. Ltd. | 13 | - |
| 19 Mitsubishi Estate Co. Ltd. | 175 | 0.01 | 13 Nagase & Co. Ltd. | 171 | 0.01 |
| 16 Mitsubishi Gas Chemical Co., Inc. | 182 | 0.01 | 1 Nagatanien Holdings Co. Ltd. | 12 | - |
| 78 Mitsubishi HC Capital, Inc. | 342 | 0.02 | 1 Nagawa Co. Ltd. | 21 | - |
| 9 Mitsubishi Heavy Industries Ltd. | 321 | 0.01 | 1 Nagoya Railroad Co. Ltd. | 137 | 0.01 |
| 1 Mitsubishi Kakoki Kaisha Ltd. | 7 | - | 1 Naigai Trans Line Ltd. | 10 | - |
| 4 Mitsubishi Logisnext Co. Ltd. | 26 | - | 2 Nakabayashi Co. Ltd. | 6 | - |
| 7 Mitsubishi Logistics Corp. | 133 | 0.01 | 1 Nakamoto Packs Co. Ltd. | 9 | - |
| 14 Mitsubishi Materials Corp. | 192 | 0.01 | - Nakamura Co. Ltd. | 7 | - |
| 62 Mitsubishi Motors Corp. | 164 | 0.01 | 8 Nakanishi, Inc. | 129 | 0.01 |
| 3 Mitsubishi Paper Mills Ltd. | 9 | - | 2 Nakano Corp. | 5 | - |
| 4 Mitsubishi Pencil Co. Ltd. | 42 | - | 2 Nakayama Steel Works Ltd. | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 2 Nakayamafuku Co. Ltd. | 4 | - | 1 Nippon Dry-Chemical Co. Ltd. | 8 | - |
| 5 Namura Shipbuilding Co. Ltd. | 16 | - | 10 Nippon Electric Glass Co. Ltd. | 144 | 0.01 |
| 5 Nankai Electric Railway Co. Ltd. | 95 | 0.01 | 8 NIPPON EXPRESS HOLDINGS, Inc. | 359 | 0.02 |
| 3 Nanto Bank Ltd. | 48 | - | 1 Nippon Fine Chemical Co. Ltd. | 19 | - |
| - Narasaki Sangyo Co. Ltd. | 5 | - | 15 Nippon Gas Co. Ltd. | 166 | 0.01 |
| 1 Natori Co. Ltd. | 9 | - | 2 Nippon Hume Corp. | 11 | - |
| 2 NEC Capital Solutions Ltd. | 29 | - | 17 Nippon Kayaku Co. Ltd. | 116 | 0.01 |
| 15 NEC Corp. | 577 | 0.03 | 1 Nippon Kodoshi Corp. | 7 | - |
| 7 NEC Networks & System Integration Corp. | 82 | - | 2 Nippon Koei Co. Ltd. | 41 | - |
| 9 NET One Systems Co. Ltd. | 168 | 0.01 | 7 Nippon Light Metal Holdings Co. Ltd. | 53 | - |
| 3 Neturen Co. Ltd. | 18 | - | 5 Nippon Paint Holdings Co. Ltd. | 29 | - |
| 1 Nexon Co. Ltd. | 23 | - | 13 Nippon Paper Industries Co. Ltd. | 88 | 0.01 |
| 6 Nextage Co. Ltd. | 79 | - | 24 Nippon Parking Development Co. Ltd. | 32 | - |
| - NexTone, Inc. | 5 | - | 3 Nippon Pillar Packing Co. Ltd. | 61 | - |
| 23 NGK Insulators Ltd. | 220 | 0.01 | 1 Nippon Piston Ring Co. Ltd. | 12 | - |
| 9 NH Foods Ltd. | 198 | 0.01 | 1 Nippon Rietec Co. Ltd. | 11 | - |
| 26 NHK Spring Co. Ltd. | 140 | 0.01 | - Nippon Road Co. Ltd. | 17 | - |
| 2 Nicca Chemical Co. Ltd. | 7 | - | 15 Nippon Sanso Holdings Corp. | 241 | 0.01 |
| 1 Nice Corp. | 6 | - | 6 Nippon Seiki Co. Ltd. | 28 | - |
| 3 Nichia Steel Works Ltd. | 6 | - | - Nippon Seisen Co. Ltd. | 5 | - |
| 6 Nichias Corp. | 95 | 0.01 | 1 Nippon Sharyo Ltd. | 8 | - |
| 2 Nichiban Co. Ltd. | 16 | - | 15 Nippon Sheet Glass Co. Ltd. | 51 | - |
| 5 Nichicon Corp. | 36 | - | 3 Nippon Shinyaku Co. Ltd. | 122 | 0.01 |
| 2 Nichiden Corp. | 28 | - | 4 Nippon Shokubai Co. Ltd. | 113 | 0.01 |
| 3 Nichiha Corp. | 49 | - | 5 Nippon Signal Company Ltd. | 30 | - |
| 12 Nichirei Corp. | 209 | 0.01 | 3 Nippon Soda Co. Ltd. | 74 | - |
| 3 Nichireki Co. Ltd. | 29 | - | 43 Nippon Steel Corp. | 670 | 0.03 |
| 2 Nichirin Co. Ltd. | 24 | - | 17 Nippon Telegraph & Telephone Corp. | 385 | 0.02 |
| 12 Nidec Corp. | 469 | 0.02 | 8 Nippon Thompson Co. Ltd. | 25 | - |
| 8 Nifco, Inc. | 162 | 0.01 | 2 Nippon Yakin Kogyo Co. Ltd. | 45 | - |
| 1 Nihon Chouzai Co. Ltd. | 8 | - | 34 Nippon Yusen KK | 583 | 0.03 |
| 3 Nihon Dempa Kogyo Co. Ltd. | 20 | - | 20 Nipro Corp. | 114 | 0.01 |
| - Nihon Dengi Co. Ltd. | 9 | - | 2 Nishikawa Rubber Co. Ltd. | 13 | - |
| 1 Nihon Denkei Co. Ltd. | 12 | - | 5 Nishimatsu Construction Co. Ltd. | 88 | 0.01 |
| 3 Nihon Flush Co. Ltd. | 20 | - | 3 Nishimatsuya Chain Co. Ltd. | 34 | - |
| 4 Nihon House Holdings Co. Ltd. | 9 | - | - Nishimoto Co. Ltd. | 10 | - |
| 2 Nihon Kagaku Sangyo Co. Ltd. | 12 | - | 14 Nishi-Nippon Financial Holdings, Inc. | 84 | 0.01 |
| 5 Nihon Kohden Corp. | 113 | 0.01 | 5 Nishi-Nippon Railroad Co. Ltd. | 65 | - |
| 20 Nihon M&A Center Holdings, Inc. | 110 | 0.01 | 2 Nishio Holdings Co. Ltd. | 44 | - |
| 6 Nihon Nohyaku Co. Ltd. | 22 | - | 5 Nissan Chemical Corp. | 181 | 0.01 |
| 11 Nihon Parkerizing Co. Ltd. | 67 | - | 72 Nissan Motor Co. Ltd. | 216 | 0.01 |
| 1 Nihon Plast Co. Ltd. | 3 | - | 8 Nissan Shatai Co. Ltd. | 37 | - |
| 2 Nihon Tokushu Toryo Co. Ltd. | 9 | - | 4 Nissan Tokyo Sales Holdings Co. Ltd. | 7 | - |
| 6 Nikkiso Co. Ltd. | 32 | - | 1 Nissei ASB Machine Co. Ltd. | 21 | - |
| 4 Nikko Co. Ltd. | 14 | - | 1 Nissei Plastic Industrial Co. Ltd. | 6 | - |
| 7 Nikkon Holdings Co. Ltd. | 107 | 0.01 | 4 Nissha Co. Ltd. | 39 | - |
| 29 Nikon Corp. | 260 | 0.01 | 4 Nisshin Group Holdings Co. Ltd. | 10 | - |
| 28 Nintendo Co. Ltd. | 948 | 0.04 | 3 Nisshin Oillio Group Ltd. | 64 | - |
| 7 Nippon Corp. | 67 | - | 12 Nisshin Seifun Group, Inc. | 125 | 0.01 |
| 2 Nippon Air Conditioning Services Co. Ltd. | 7 | - | 16 Nisshinbo Holdings, Inc. | 97 | 0.01 |
| 2 Nippon Aqua Co. Ltd. | 10 | - | 2 Nissin Corp. | 26 | - |
| 1 Nippon Beet Sugar Manufacturing Co. Ltd. | 12 | - | 1 Nissin Foods Holdings Co. Ltd. | 88 | 0.01 |
| 1 Nippon Carbide Industries Co., Inc. | 4 | - | 2 Nisso Corp. | 9 | - |
| 1 Nippon Carbon Co. Ltd. | 20 | - | 37 Nissui Corp. | 135 | 0.01 |
| 1 Nippon Ceramic Co. Ltd. | 20 | - | 17 Nitterra Co. Ltd. | 258 | 0.01 |
| 1 Nippon Chemical Industrial Co. Ltd. | 10 | - | 3 Nitori Holdings Co. Ltd. | 328 | 0.02 |
| 3 Nippon Chemi-Con Corp. | 20 | - | 2 Nitta Corp. | 36 | - |
| 21 Nippon Coke & Engineering Co. Ltd. | 12 | - | 1 Nitta Gelatin, Inc. | 4 | - |
| 1 Nippon Concept Corp. | 11 | - | 1 Nittetsu Mining Co. Ltd. | 25 | - |
| 5 Nippon Concrete Industries Co. Ltd. | 7 | - | 3 Nitto Boseki Co. Ltd. | 48 | - |
| 11 Nippon Denko Co. Ltd. | 16 | - | 10 Nitto Denko Corp. | 560 | 0.02 |
| 4 Nippon Densetsu Kogyo Co. Ltd. | 47 | - | - Nitto Fuji Flour Milling Co. Ltd. | 10 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 3 Nitto Kogyo Corp. | 61 | - | 3 Onoken Co. Ltd. | 22 | - |
| 1 Nitto Kohki Co. Ltd. | 13 | - | 13 Onward Holdings Co. Ltd. | 28 | - |
| 3 Nitto Seiko Co. Ltd. | 10 | - | 4 Open House Group Co. Ltd. | 112 | 0.01 |
| 4 Nittoc Construction Co. Ltd. | 21 | - | 5 Open Up Group, Inc. | 54 | - |
| 1 Nittoku Co. Ltd. | 10 | - | 3 Optex Group Co. Ltd. | 37 | - |
| 1 NJS Co. Ltd. | 11 | - | 2 Optim Corp. | 9 | - |
| 2 Noda Corp. | 11 | - | 2 Oporun Co. Ltd. | 30 | - |
| 2 Noevir Holdings Co. Ltd. | 45 | - | 2 Oracle Corp. Japan | 103 | 0.01 |
| 5 NOF Corp. | 179 | 0.01 | 1 Orchestra Holdings, Inc. | 4 | - |
| 3 Nohmi Bosai Ltd. | 28 | - | 4 Organo Corp. | 78 | - |
| 9 Nojima Corp. | 66 | - | 7 Orient Corp. | 43 | - |
| 12 NOK Corp. | 124 | 0.01 | 4 Oriental Land Co. Ltd. | 120 | 0.01 |
| 74 Nomura Holdings, Inc. | 208 | 0.01 | 20 Oriental Shiraishi Corp. | 33 | - |
| 28 Nomura Holdings, Inc., ADR | 80 | - | 1 Origin Co. Ltd. | 6 | - |
| 1 Nomura Micro Science Co. Ltd. | 21 | - | 29 ORIX Corp. | 402 | 0.02 |
| 13 Nomura Real Estate Holdings, Inc. | 246 | 0.01 | - Oro Co. Ltd. | 4 | - |
| 9 Nomura Research Institute Ltd. | 177 | 0.01 | 10 Osaka Gas Co. Ltd. | 122 | 0.01 |
| 1 Noritake Co. Ltd. | 39 | - | 2 Osaka Organic Chemical Industry Ltd. | 31 | - |
| 2 Noritsu Koki Co. Ltd. | 31 | - | 1 Osaka Soda Co. Ltd. | 28 | - |
| 4 Noritz Corp. | 37 | - | 2 Osaka Steel Co. Ltd. | 14 | - |
| 32 North Pacific Bank Ltd. | 48 | - | 5 Osaki Electric Co. Ltd. | 15 | - |
| 1 Nozawa Corp. | 4 | - | 9 OSG Corp. | 94 | 0.01 |
| 1 NS Solutions Corp. | 31 | - | 5 Otsuka Corp. | 144 | 0.01 |
| 2 NS Tool Co. Ltd. | 10 | - | 5 Otsuka Holdings Co. Ltd. | 163 | 0.01 |
| 1 NS United Kaiun Kaisha Ltd. | 21 | - | 1 OUG Holdings, Inc. | 7 | - |
| 8 NSD Co. Ltd. | 118 | 0.01 | 16 Outsourcing, Inc. | 115 | 0.01 |
| 31 NSK Ltd. | 150 | 0.01 | 3 Oyo Corp. | 28 | - |
| 1 NSW, Inc. | 10 | - | 1 Ozu Corp. | 7 | - |
| 58 NTN Corp. | 92 | 0.01 | 5 Pacific Industrial Co. Ltd. | 33 | - |
| 22 NTT Data Corp. | 255 | 0.01 | 2 Pacific Metals Co. Ltd. | 18 | - |
| 1 Oat Agrico Co. Ltd. | 12 | - | 2 Pack Corp. | 27 | - |
| 1 Obara Group, Inc. | 30 | - | 3 PAL GROUP Holdings Co. Ltd. | 54 | - |
| 40 Obayashi Corp. | 259 | 0.01 | 2 PALTAC Corp. | 65 | - |
| 1 OBIC Business Consultants Co. Ltd. | 23 | - | 16 Pan Pacific International Holdings Corp. | 222 | 0.01 |
| 1 Obic Co. Ltd. | 66 | - | 86 Panasonic Holdings Corp. | 722 | 0.03 |
| 7 Odakyu Electric Railway Co. Ltd. | 88 | 0.01 | 1 Paraca, Inc. | 9 | - |
| 6 Oenon Holdings, Inc. | 13 | - | 5 Paramount Bed Holdings Co. Ltd. | 70 | - |
| 4 Ogaki Kyoritsu Bank Ltd. | 39 | - | 3 Paris Miki Holdings, Inc. | 6 | - |
| 1 Ohara, Inc. | 6 | - | 11 Park24 Co. Ltd. | 135 | 0.01 |
| 1 Ohashi Technica, Inc. | 12 | - | 2 Parker Corp. | 8 | - |
| 1 Ohsho Food Service Corp. | 40 | - | 3 Pasona Group, Inc. | 33 | - |
| 3 Oiles Corp. | 34 | - | 3 PC Depot Corp. | 8 | - |
| 2 Oisix ra daichi, Inc. | 22 | - | 2 Pegasus Co. Ltd. | 5 | - |
| 1 Oita Bank Ltd. | 18 | - | 30 Penta-Ocean Construction Co. Ltd. | 121 | 0.01 |
| 111 Oji Holdings Corp. | 342 | 0.02 | 1 People Dreams & Technologies Group Co. Ltd. | 11 | - |
| 6 Okabe Co. Ltd. | 26 | - | 6 PeptiDream, Inc. | 74 | - |
| 1 Okada Aiyon Corp. | 10 | - | 7 Persol Holdings Co. Ltd. | 112 | 0.01 |
| 1 Okamoto Industries, Inc. | 31 | - | 1 PIA Corp. | 11 | - |
| 1 Okamoto Machine Tool Works Ltd. | 19 | - | 1 Pickles Holdings Co. Ltd. | 6 | - |
| 6 Okamura Corp. | 64 | - | 13 Pigeon Corp. | 145 | 0.01 |
| 23 Okasan Securities Group, Inc. | 57 | - | 3 Pilot Corp. | 85 | 0.01 |
| 11 Oki Electric Industry Co. Ltd. | 49 | - | 4 Piolax, Inc. | 43 | - |
| 3 Okinawa Cellular Telephone Co. | 45 | - | 1 Plus Alpha Consulting Co. Ltd. | 25 | - |
| 3 Okinawa Electric Power Co., Inc. | 23 | - | 2 Pola Orbis Holdings, Inc. | 26 | - |
| 3 Okinawa Financial Group, Inc. | 31 | - | 3 Pole To Win Holdings, Inc. | 14 | - |
| 3 OKUMA Corp. | 116 | 0.01 | 1 Poppins Corp. | 7 | - |
| 4 Okumura Corp. | 80 | - | 1 PR Times, Inc. | 6 | - |
| 1 Okura Industrial Co. Ltd. | 12 | - | 4 Premium Group Co. Ltd. | 34 | - |
| 3 Okuwa Co. Ltd. | 15 | - | - Premium Water Holdings, Inc. | 6 | - |
| 27 Olympus Corp. | 328 | 0.02 | 12 Press Kogyo Co. Ltd. | 39 | - |
| 3 Omron Corp. | 156 | 0.01 | 3 Pressance Corp. | 28 | - |
| 14 Ono Pharmaceutical Co. Ltd. | 206 | 0.01 | 11 Prestige International, Inc. | 39 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---------------------------------------|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 3 Prima Meat Packers Ltd. | 42 | - | 1 Sakai Chemical Industry Co. Ltd. | 14 | - |
| 3 Procrea Holdings, Inc. | 39 | - | 1 Sakai Heavy Industries Ltd. | 20 | - |
| 2 Pronexus, Inc. | 12 | - | 1 Sakai Moving Service Co. Ltd. | 29 | - |
| 1 Pro-Ship, Inc. | 7 | - | 5 Sakata INX Corp. | 35 | - |
| 3 Proto Corp. | 19 | - | 3 Sakura Internet, Inc. | 10 | - |
| 4 PS Mitsubishi Construction Co. Ltd. | 17 | - | 7 Sala Corp. | 29 | - |
| 1 Punch Industry Co. Ltd. | 4 | - | 3 SAMTY Co. Ltd. | 38 | - |
| 2 QB Net Holdings Co. Ltd. | 19 | - | 1 San Holdings, Inc. | 11 | - |
| 3 Qol Holdings Co. Ltd. | 26 | - | 3 San ju San Financial Group, Inc. | 25 | - |
| 2 Quick Co. Ltd. | 18 | - | 2 San-A Co. Ltd. | 55 | - |
| 2 Raccoon Holdings, Inc. | 10 | - | 7 San-Ai Obbli Co. Ltd. | 58 | - |
| 5 Raito Kogyo Co. Ltd. | 56 | - | 1 Sanei Architecture Planning Co. Ltd. | 8 | - |
| 3 Raiznext Corp. | 23 | - | 4 Sangetsu Corp. | 64 | - |
| 5 Rakus Co. Ltd. | 65 | - | 18 San-In Godo Bank Ltd. | 77 | - |
| 11 Rakuten Group, Inc. | 37 | - | 2 Sanken Electric Co. Ltd. | 160 | 0.01 |
| 1 RaQualia Pharma, Inc. | 7 | - | 5 Sanki Engineering Co. Ltd. | 42 | - |
| 1 Rasa Corp. | 4 | - | 7 Sanko Gosei Ltd. | 20 | - |
| 1 Rasa Industries Ltd. | 7 | - | 4 Sankyo Co. Ltd. | 132 | 0.01 |
| - Raysum Co. Ltd. | 5 | - | - Sankyo Frontier Co. Ltd. | 8 | - |
| 31 Recruit Holdings Co. Ltd. | 770 | 0.03 | 6 Sankyo Seiko Co. Ltd. | 20 | - |
| 1 Relia, Inc. | 12 | - | 4 Sankyo Tateyama, Inc. | 15 | - |
| 8 Relo Group, Inc. | 90 | 0.01 | 6 Sankyu, Inc. | 170 | 0.01 |
| 37 Renesas Electronics Corp. | 476 | 0.02 | 2 Sanoh Industrial Co. Ltd. | 10 | - |
| 24 Rengo Co. Ltd. | 115 | 0.01 | 1 Sanrio Co. Ltd. | 26 | - |
| 4 RENOVA, Inc. | 33 | - | 1 Sansei Technologies, Inc. | 5 | - |
| - Resol Holdings Co. Ltd. | 11 | - | 1 Sanshin Electronics Co. Ltd. | 13 | - |
| 88 Resona Holdings, Inc. | 322 | 0.01 | 1 Santec Holdings Corp. | 9 | - |
| 26 Resonac Holdings Corp. | 321 | 0.01 | 34 Santen Pharmaceutical Co. Ltd. | 248 | 0.01 |
| 7 Resorttrust, Inc. | 85 | 0.01 | 20 Sanwa Holdings Corp. | 188 | 0.01 |
| 2 Restar Holdings Corp. | 32 | - | 2 Sanyo Chemical Industries Ltd. | 39 | - |
| 3 Retail Partners Co. Ltd. | 25 | - | 1 Sanyo Denki Co. Ltd. | 51 | - |
| 3 Rheon Automatic Machinery Co. Ltd. | 22 | - | 1 Sanyo Electric Railway Co. Ltd. | 13 | - |
| 30 Ricoh Co. Ltd. | 204 | 0.01 | 1 Sanyo Shokai Ltd. | 14 | - |
| 2 Ricoh Leasing Co. Ltd. | 44 | - | 2 Sanyo Special Steel Co. Ltd. | 32 | - |
| 1 Ride On Express Holdings Co. Ltd. | 5 | - | 3 Sanyo Trading Co. Ltd. | 20 | - |
| 1 Right On Co. Ltd. | 4 | - | 5 Sapporo Holdings Ltd. | 111 | 0.01 |
| 1 Riken Corp. | 17 | - | 3 Sato Holdings Corp. | 31 | - |
| 1 Riken Keiki Co. Ltd. | 36 | - | 1 Sato Shoji Corp. | 11 | - |
| 5 Riken Technos Corp. | 18 | - | 3 Satori Electric Co. Ltd. | 28 | - |
| 2 Riken Vitamin Co. Ltd. | 28 | - | 5 Sawai Group Holdings Co. Ltd. | 93 | 0.01 |
| 7 Rinnai Corp. | 113 | 0.01 | 1 SB Technology Corp. | 18 | - |
| 1 Rion Co. Ltd. | 15 | - | 3 SBI Global Asset Management Co. Ltd. | 9 | - |
| 18 Riso Kyoiku Co. Ltd. | 31 | - | 14 SBI Holdings, Inc. | 216 | 0.01 |
| 1 Rix Corp. | 8 | - | 1 SBI Insurance Group Co. Ltd. | 5 | - |
| 1 Rock Field Co. Ltd. | 7 | - | 4 SBI Shinsei Bank Ltd. | 66 | - |
| 4 Rohm Co. Ltd. | 258 | 0.01 | 2 SBS Holdings, Inc. | 37 | - |
| 13 Rohto Pharmaceutical Co. Ltd. | 228 | 0.01 | 4 SCREEN Holdings Co. Ltd. | 328 | 0.02 |
| 2 Rokko Butter Co. Ltd. | 14 | - | 5 Scroll Corp. | 23 | - |
| 2 Roland Corp. | 39 | - | 8 SCSK Corp. | 97 | 0.01 |
| 1 Roland DG Corp. | 26 | - | - SEC Carbon Ltd. | 16 | - |
| 2 Rorze Corp. | 112 | 0.01 | 2 Secom Co. Ltd. | 124 | 0.01 |
| 25 Round One Corp. | 94 | 0.01 | 2 Seed Co. Ltd. | 7 | - |
| 2 RS Technologies Co. Ltd. | 29 | - | 10 Sega Sammy Holdings, Inc. | 163 | 0.01 |
| 4 Ryobi Ltd. | 32 | - | 1 Seibu Electric & Machinery Co. Ltd. | 11 | - |
| 2 Ryoden Corp. | 16 | - | 12 Seibu Holdings, Inc. | 102 | 0.01 |
| 21 Ryohin Keikaku Co. Ltd. | 163 | 0.01 | 2 Seika Corp. | 18 | - |
| 3 Ryosan Co. Ltd. | 64 | - | 4 Seikagaku Corp. | 19 | - |
| 2 S Foods, Inc. | 42 | - | 4 Seikitokyo Kogyo Co. Ltd. | 29 | - |
| 1 S&B Foods, Inc. | 16 | - | 22 Seiko Epson Corp. | 263 | 0.01 |
| 2 Sac's Bar Holdings, Inc. | 14 | - | 3 Seiko Group Corp. | 50 | - |
| 2 Saibu Gas Holdings Co. Ltd. | 25 | - | 2 Seiko PMC Corp. | 6 | - |
| 1 Saison Information Systems Co. Ltd. | 5 | - | 17 Seino Holdings Co. Ltd. | 153 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 5 Seiren Co. Ltd. | 64 | - | 1 Silver Life Co. Ltd. | 5 | - |
| 26 Sekisui Chemical Co. Ltd. | 292 | 0.01 | 1 Simplex Holdings, Inc. | 11 | - |
| 25 Sekisui House Ltd. | 391 | 0.02 | 1 Sinanen Holdings Co. Ltd. | 19 | - |
| 4 Sekisui Jushi Corp. | 42 | - | 3 Sinfonia Technology Co. Ltd. | 27 | - |
| 2 Sekisui Kasei Co. Ltd. | 6 | - | 2 Sinko Industries Ltd. | 27 | - |
| 1 SEMITEC Corp. | 9 | - | 6 Sintokogio Ltd. | 37 | - |
| 12 Senko Group Holdings Co. Ltd. | 66 | - | - SK Kaken Co. Ltd. | 24 | - |
| 1 Senshu Electric Co. Ltd. | 22 | - | 1 SK-Electronics Co. Ltd. | 12 | - |
| 31 Senshu Ikeda Holdings, Inc. | 41 | - | 23 SKY Perfect JSAT Holdings, Inc. | 70 | - |
| 3 Senshukai Co. Ltd. | 7 | - | 21 Skylark Holdings Co. Ltd. | 224 | 0.01 |
| 6 Seria Co. Ltd. | 73 | - | - Smaregi, Inc. | 5 | - |
| 31 Seven & i Holdings Co. Ltd. | 1,060 | 0.05 | - SMC Corp. | 196 | 0.01 |
| 67 Seven Bank Ltd. | 105 | 0.01 | 1 SMK Corp. | 7 | - |
| 13 SG Holdings Co. Ltd. | 156 | 0.01 | 9 SMS Co. Ltd. | 143 | 0.01 |
| 28 Sharp Corp. | 128 | 0.01 | 3 Snow Peak, Inc. | 28 | - |
| 1 Shibaura Electronics Co. Ltd. | 27 | - | 2 Soda Nikka Co. Ltd. | 9 | - |
| 2 Shibaura Machine Co. Ltd. | 60 | - | 5 Sodick Co. Ltd. | 21 | - |
| - Shibaura Mechatronics Corp. | 40 | - | 1 Soft99 Corp. | 9 | - |
| 1 Shibusawa Warehouse Co. Ltd. | 17 | - | 53 SoftBank Corp. | 455 | 0.02 |
| 2 Shibuya Corp. | 29 | - | 19 SoftBank Group Corp. | 594 | 0.03 |
| 5 Shidax Corp. | 20 | - | 1 Softcreate Holdings Corp. | 12 | - |
| 1 SHIFT, Inc. | 141 | 0.01 | - Software Service, Inc. | 20 | - |
| 5 Shiga Bank Ltd. | 78 | - | 7 Sohgo Security Services Co. Ltd. | 167 | 0.01 |
| 1 Shikibo Ltd. | 5 | - | 17 Sojitz Corp. | 280 | 0.01 |
| 4 Shikoku Bank Ltd. | 19 | - | 1 Soken Chemical & Engineering Co. Ltd. | 10 | - |
| 11 Shikoku Electric Power Co., Inc. | 62 | - | 10 Solasto Corp. | 33 | - |
| 3 Shikoku Kasei Holdings Corp. | 26 | - | 1 Soliton Systems KK | 9 | - |
| 4 Shima Seiki Manufacturing Ltd. | 42 | - | 7 Sompo Holdings, Inc. | 245 | 0.01 |
| 9 Shimadzu Corp. | 212 | 0.01 | 37 Sony Group Corp. | 2,759 | 0.12 |
| 2 Shimamura Co. Ltd. | 144 | 0.01 | 7 Sotetsu Holdings, Inc. | 104 | 0.01 |
| 2 Shimano, Inc. | 284 | 0.01 | 1 Space Co. Ltd. | 6 | - |
| 1 Shimizu Bank Ltd. | 10 | - | 2 Sparx Group Co. Ltd. | 17 | - |
| 25 Shimizu Corp. | 120 | 0.01 | 1 SPK Corp. | 10 | - |
| 1 Shimojima Co. Ltd. | 7 | - | 10 S-Pool, Inc. | 32 | - |
| 1 Shin Nippon Air Technologies Co. Ltd. | 14 | - | 3 Square Enix Holdings Co. Ltd. | 121 | 0.01 |
| 4 Shin Nippon Biomedical Laboratories Ltd. | 51 | - | 1 SRA Holdings | 26 | - |
| 1 Shinagawa Refractories Co. Ltd. | 22 | - | 1 SRE Holdings Corp. | 24 | - |
| 1 Shindengen Electric Manufacturing Co. Ltd. | 15 | - | 1 ST Corp. | 12 | - |
| 41 Shin-Etsu Chemical Co. Ltd. | 1,025 | 0.04 | 2 St. Marc Holdings Co. Ltd. | 19 | - |
| 5 Shin-Etsu Polymer Co. Ltd. | 39 | - | 13 Stanley Electric Co. Ltd. | 205 | 0.01 |
| 1 Shinki Bus Co. Ltd. | 10 | - | 4 Star Mica Holdings Co. Ltd. | 13 | - |
| 7 Shinko Electric Industries Co. Ltd. | 210 | 0.01 | 3 Star Micronics Co. Ltd. | 33 | - |
| 5 Shinko Shoji Co. Ltd. | 31 | - | 4 Starts Corp., Inc. | 58 | - |
| 7 Shinmaywa Industries Ltd. | 50 | - | 2 Starzen Co. Ltd. | 23 | - |
| 4 Shinnihon Corp. | 24 | - | 2 St-Care Holding Corp. | 9 | - |
| 1 Shinnihonseiyaku Co. Ltd. | 8 | - | 1 Stella Chemifa Corp. | 21 | - |
| 1 Shinsho Corp. | 21 | - | 1 Step Co. Ltd. | 8 | - |
| 1 Shinwa Co. Ltd. Prime (Tokyo) | 11 | - | 1 Strike Co. Ltd. | 16 | - |
| 2 Shinwa Co. Ltd. Standard (Tokyo) | 7 | - | 1 Studio Alice Co. Ltd. | 13 | - |
| 7 Shionogi & Co. Ltd. | 240 | 0.01 | 49 Subaru Corp. | 669 | 0.03 |
| 8 Ship Healthcare Holdings, Inc. | 110 | 0.01 | - Subaru Enterprise Co. Ltd. | 16 | - |
| 5 Shiseido Co. Ltd. | 192 | 0.01 | 3 Sugi Holdings Co. Ltd. | 102 | 0.01 |
| 2 Shizuki Electric Co., Inc. | 4 | - | 2 Sugimoto & Co. Ltd. | 18 | - |
| 31 Shizuoka Financial Group, Inc. | 185 | 0.01 | 33 SUMCO Corp. | 381 | 0.02 |
| 6 Shizuoka Gas Co. Ltd. | 42 | - | 3 Sumida Corp. | 25 | - |
| 2 SHO-BOND Holdings Co. Ltd. | 69 | - | 12 Sumiseki Holdings, Inc. | 23 | - |
| 6 Shoen Co. Ltd. | 97 | 0.01 | 4 Sumitomo Bakelite Co. Ltd. | 139 | 0.01 |
| 1 Shoen Foods Corp. | 20 | - | 91 Sumitomo Chemical Co. Ltd. | 217 | 0.01 |
| 1 Shofu, Inc. | 11 | - | 35 Sumitomo Corp. | 526 | 0.02 |
| 3 Showa Sangyo Co. Ltd. | 39 | - | 1 Sumitomo Densetsu Co. Ltd. | 24 | - |
| 4 SIGMAXYZ Holdings, Inc. | 23 | - | 34 Sumitomo Electric Industries Ltd. | 322 | 0.01 |
| 3 Siix Corp. | 26 | - | 17 Sumitomo Forestry Co. Ltd. | 316 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 11 Sumitomo Heavy Industries Ltd. | 198 | 0.01 | 1 TAKEBISHI Corp. | 12 | - |
| 26 Sumitomo Metal Mining Co. Ltd. | 635 | 0.03 | 24 Takeda Pharmaceutical Co. Ltd. | 622 | 0.03 |
| 19 Sumitomo Mitsui Construction Co. Ltd. | 38 | - | 1 Takemoto Yohki Co. Ltd. | 4 | - |
| 25 Sumitomo Mitsui Financial Group, Inc. | 820 | 0.04 | 5 Takeuchi Manufacturing Co. Ltd. | 104 | 0.01 |
| 14 Sumitomo Mitsui Trust Holdings, Inc. | 392 | 0.02 | 1 Takisawa Machine Tool Co. Ltd. | 6 | - |
| 5 Sumitomo Osaka Cement Co. Ltd. | 98 | 0.01 | 6 Takuma Co. Ltd. | 45 | - |
| 20 Sumitomo Pharma Co. Ltd. | 73 | - | 2 Tama Home Co. Ltd. | 42 | - |
| 16 Sumitomo Realty & Development Co. Ltd. | 302 | 0.01 | 2 Tamron Co. Ltd. | 35 | - |
| 5 Sumitomo Riko Co. Ltd. | 20 | - | 6 Tamura Corp. | 23 | - |
| 23 Sumitomo Rubber Industries Ltd. | 163 | 0.01 | 4 Tanseisha Co. Ltd. | 20 | - |
| 1 Sumitomo Seika Chemicals Co. Ltd. | 23 | - | 1 Taoka Chemical Co. Ltd. | 4 | - |
| 7 Sumitomo Warehouse Co. Ltd. | 92 | 0.01 | 5 Tatsuta Electric Wire & Cable Co. Ltd. | 22 | - |
| 4 Sun Frontier Fudousan Co. Ltd. | 34 | - | 2 Tayca Corp. | 13 | - |
| 2 Suncall Corp. | 5 | - | 1 Tazmo Co. Ltd. | 10 | - |
| 7 Sundrug Co. Ltd. | 165 | 0.01 | 2 TBK Co. Ltd. | 5 | - |
| 6 Suntory Beverage & Food Ltd. | 179 | 0.01 | 5 TBS Holdings, Inc. | 69 | - |
| 2 Sun-Wa Technos Corp. | 21 | - | 3 TDC Soft, Inc. | 22 | - |
| 1 SuRaLa Net Co. Ltd. | 3 | - | 32 TDK Corp. | 978 | 0.04 |
| 20 Suruga Bank Ltd. | 59 | - | 4 TechMatrix Corp. | 47 | - |
| - Suzuden Corp. | 5 | - | 3 TECHNO HORIZON Co. Ltd. | 9 | - |
| 6 Suzuken Co. Ltd. | 115 | 0.01 | 1 Techno Medica Co. Ltd. | 7 | - |
| 2 Suzuki Co. Ltd. | 10 | - | 8 TechnoPro Holdings, Inc. | 137 | 0.01 |
| 15 Suzuki Motor Corp. | 403 | 0.02 | 20 Teijin Ltd. | 151 | 0.01 |
| 3 SWCC Corp. | 36 | - | 2 Teikoku Sen-I Co. Ltd. | 17 | - |
| 4 SymBio Pharmaceuticals Ltd. | 10 | - | 1 Teikoku Tsushin Kogyo Co. Ltd. | 8 | - |
| 6 Sysmex Corp. | 332 | 0.02 | 2 Tekken Corp. | 19 | - |
| 2 System Information Co. Ltd. | 6 | - | - Temairazu, Inc. | 9 | - |
| 1 System Research Co. Ltd. | 17 | - | 2 Tenma Corp. | 25 | - |
| 1 System Support, Inc. | 12 | - | 5 Terumo Corp. | 122 | 0.01 |
| 28 Systema Corp. | 49 | - | 1 TESEC Corp. | 7 | - |
| 2 Syuppin Co. Ltd. | 10 | - | 3 Tess Holdings Co. Ltd. | 17 | - |
| 3 T Hasegawa Co. Ltd. | 51 | - | 3 T-Gaia Corp. | 28 | - |
| 1 T RAD Co. Ltd. | 6 | - | 11 THK Co. Ltd. | 180 | 0.01 |
| 20 T&D Holdings, Inc. | 220 | 0.01 | 1 Tigers Polymer Corp. | 4 | - |
| 2 T&K Toka Co. Ltd. | 17 | - | 9 TIS, Inc. | 206 | 0.01 |
| 2 Tachibana Eletech Co. Ltd. | 21 | - | 2 TKC Corp. | 49 | - |
| 1 Tachikawa Corp. | 10 | - | 1 TKP Corp. | 16 | - |
| 4 Tachi-S Co. Ltd. | 35 | - | 2 Toa Corp. (non-voting rights) | 34 | - |
| 11 Tadano Ltd. | 67 | - | 2 Toa Corp. (voting rights) | 8 | - |
| 2 Taihei Dengyo Kaisha Ltd. | 46 | - | 1 TOA ROAD Corp. | 18 | - |
| 15 Taiheiyu Cement Corp. | 205 | 0.01 | 14 Toagosei Co. Ltd. | 95 | 0.01 |
| 2 Taiho Kogyo Co. Ltd. | 9 | - | - Toba, Inc. | 3 | - |
| 3 Taikisha Ltd. | 54 | - | 2 Tobishima Corp. | 16 | - |
| 1 Taiko Bank Ltd. | 6 | - | 5 Tobu Railway Co. Ltd. | 103 | 0.01 |
| 9 Taisei Corp. | 221 | 0.01 | 6 TOC Co. Ltd. | 22 | - |
| 1 Taisei Lamick Co. Ltd. | 11 | - | 7 Tocalo Co. Ltd. | 57 | - |
| 3 Taisho Pharmaceutical Holdings Co. Ltd. | 97 | 0.01 | 10 Tochigi Bank Ltd. | 14 | - |
| 5 Taiyo Holdings Co. Ltd. | 74 | - | 28 Toda Corp. | 124 | 0.01 |
| 10 Taiyo Yuden Co. Ltd. | 255 | 0.01 | 1 Toda Kogyo Corp. | 7 | - |
| 3 Takamatsu Construction Group Co. Ltd. | 35 | - | - Toei Animation Co. Ltd. | 33 | - |
| 2 Takamiya Co. Ltd. | 7 | - | 1 Toei Co. Ltd. | 51 | - |
| 1 Takaoka Toko Co. Ltd. | 11 | - | 1 Toenec Corp. | 20 | - |
| 1 Takara & Co. Ltd. | 13 | - | 27 Toho Bank Ltd. | 34 | - |
| 7 Takara Bio, Inc. | 66 | - | 2 Toho Co. Ltd. | 54 | - |
| 18 Takara Holdings, Inc. | 107 | 0.01 | 1 Toho Co. Ltd. (Wholesale) | 7 | - |
| 4 Takara Standard Co. Ltd. | 39 | - | 6 Toho Gas Co. Ltd. | 79 | - |
| 2 Takasago International Corp. | 29 | - | 7 Toho Holdings Co. Ltd. | 104 | 0.01 |
| 6 Takasago Thermal Engineering Co. Ltd. | 78 | - | 4 Toho Titanium Co. Ltd. | 42 | - |
| 1 Takashima & Co. Ltd. | 12 | - | 1 Toho Zinc Co. Ltd. | 13 | - |
| 18 Takashimaya Co. Ltd. | 193 | 0.01 | 1 Tohoku Bank Ltd. | 5 | - |
| 1 Takasho Co. Ltd. | 6 | - | 25 Tohoku Electric Power Co., Inc. | 122 | 0.01 |
| 2 Take & Give Needs Co. Ltd. | 13 | - | 2 Tohokushinsha Film Corp. | 9 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 28 Tokai Carbon Co. Ltd. | 187 | 0.01 | 3 Towa Pharmaceutical Co. Ltd. | 34 | - |
| 3 Tokai Corp. | 34 | - | 12 Toyo Construction Co. Ltd. | 69 | - |
| 12 TOKAI Holdings Corp. | 60 | - | 2 Toyo Corp. | 18 | - |
| 6 Tokai Rika Co. Ltd. | 69 | - | 1 Toyo Denki Seizo KK | 5 | - |
| 27 Tokai Tokyo Financial Holdings, Inc. | 55 | - | 4 Toyo Engineering Corp. | 13 | - |
| 1 Token Corp. | 35 | - | 1 Toyo Gosei Co. Ltd. | 26 | - |
| 64 Tokio Marine Holdings, Inc. | 1,156 | 0.05 | 4 Toyo Ink SC Holdings Co. Ltd. | 52 | - |
| 1 Tokushu Tokai Paper Co. Ltd. | 19 | - | 1 Toyo Kanetsu KK | 20 | - |
| 8 Tokuyama Corp. | 99 | 0.01 | 4 Toyo Logistics Co. Ltd. | 5 | - |
| 1 Tokyo Base Co. Ltd. | 4 | - | 3 Toyo Machinery & Metal Co. Ltd. | 10 | - |
| 4 Tokyo Century Corp. | 126 | 0.01 | 8 Toyo Securities Co. Ltd. | 12 | - |
| 67 Tokyo Electric Power Co. Holdings, Inc. | 185 | 0.01 | 12 Toyo Seikan Group Holdings Ltd. | 148 | 0.01 |
| 1 Tokyo Electron Device Ltd. | 46 | - | 2 Toyo Suisan Kaisha Ltd. | 64 | - |
| 9 Tokyo Electron Ltd. | 987 | 0.04 | 2 Toyo Tanso Co. Ltd. | 49 | - |
| 3 Tokyo Energy & Systems, Inc. | 16 | - | 16 Toyo Tire Corp. | 152 | 0.01 |
| 10 Tokyo Gas Co. Ltd. | 174 | 0.01 | 1 Toyo Wharf & Warehouse Co. Ltd. | 8 | - |
| 3 Tokyo Individualized Educational Institute, Inc. | 10 | - | 11 Toyobo Co. Ltd. | 63 | - |
| 1 Tokyo Keiki, Inc. | 10 | - | 8 Toyoda Gosei Co. Ltd. | 102 | 0.01 |
| 3 Tokyo Kiraboshi Financial Group, Inc. | 60 | - | 10 Toyota Boshoku Corp. | 131 | 0.01 |
| 3 Tokyo Ohka Kogyo Co. Ltd. | 157 | 0.01 | 3 Toyota Industries Corp. | 143 | 0.01 |
| - Tokyo Rakutenchi Co. Ltd. | 7 | - | 226 Toyota Motor Corp. | 2,470 | 0.10 |
| 2 Tokyo Rope Manufacturing Co. Ltd. | 12 | - | 14 Toyota Tsusho Corp. | 489 | 0.02 |
| 2 Tokyo Sangyo Co. Ltd. | 8 | - | 3 TPR Co. Ltd. | 24 | - |
| 5 Tokyo Seimitsu Co. Ltd. | 166 | 0.01 | 5 Traders Holdings Co. Ltd. | 14 | - |
| 7 Tokyo Steel Manufacturing Co. Ltd. | 52 | - | 1 Tranco Co. Ltd. | 35 | - |
| 24 Tokyo Tatemono Co. Ltd. | 240 | 0.01 | 2 Trans Genic, Inc. | 4 | - |
| 1 Tokyo Tekko Co. Ltd. | 15 | - | 2 Transaction Co. Ltd. | 21 | - |
| 2 Tokyotokeiba Co. Ltd. | 41 | - | 3 Transcosmos, Inc. | 57 | - |
| 12 Tokyu Construction Co. Ltd. | 50 | - | 5 TRE Holdings Corp. | 34 | - |
| 13 Tokyu Corp. | 135 | 0.01 | 2 Treasure Factory Co. Ltd. | 16 | - |
| 78 Tokyu Fudosan Holdings Corp. | 334 | 0.02 | 6 Trend Micro, Inc. | 216 | 0.01 |
| 5 Toli Corp. | 9 | - | 2 Trender, Inc. | 11 | - |
| 1 Tomato Bank Ltd. | 5 | - | 2 Tri Chemical Laboratories, Inc. | 26 | - |
| 1 Tomen Devices Corp. | 17 | - | 6 Trusco Nakayama Corp. | 77 | - |
| 3 Tomoe Corp. | 8 | - | 11 TS Tech Co. Ltd. | 114 | 0.01 |
| 1 Tomoe Engineering Co. Ltd. | 10 | - | 10 TSI Holdings Co. Ltd. | 38 | - |
| 1 Tomoku Co. Ltd. | 11 | - | 6 Tsubaki Nakashima Co. Ltd. | 28 | - |
| 21 TOMONY Holdings, Inc. | 43 | - | 3 Tsubakimoto Chain Co. | 66 | - |
| 10 Tomy Co. Ltd. | 92 | 0.01 | 1 Tsubakimoto Kogyo Co. Ltd. | 15 | - |
| 1 Tonami Holdings Co. Ltd. | 19 | - | 2 Tsuburaya Fields Holdings, Inc. | 30 | - |
| 14 Topcon Corp. | 157 | 0.01 | 4 Tsugami Corp. | 29 | - |
| 11 TOPPAN, Inc. | 192 | 0.01 | 2 Tsukada Global Holdings, Inc. | 6 | - |
| 4 Topre Corp. | 33 | - | 4 Tsukishima Holdings Co. Ltd. | 24 | - |
| 2 Topy Industries Ltd. | 19 | - | 15 Tsukuba Bank Ltd. | 17 | - |
| 87 Toray Industries, Inc. | 367 | 0.02 | 8 Tsumura & Co. | 122 | 0.01 |
| 2 Torex Semiconductor Ltd. | 20 | - | 4 Tsuruha Holdings, Inc. | 227 | 0.01 |
| 6 Toridoll Holdings Corp. | 94 | 0.01 | 3 Tsurumi Manufacturing Co. Ltd. | 38 | - |
| 2 Torigoe Co. Ltd. | 7 | - | 1 Tsutsumi Jewelry Co. Ltd. | 9 | - |
| 2 Torii Pharmaceutical Co. Ltd. | 36 | - | 1 Tsuzuki Denki Co. Ltd. | 11 | - |
| 3 Torishima Pump Manufacturing Co. Ltd. | 28 | - | 3 TV Asahi Holdings Corp. | 24 | - |
| 4 Tosei Corp. | 42 | - | 1 Tv Tokyo Holdings Corp. | 17 | - |
| 5 Toshiba Corp. | 122 | 0.01 | 3 TYK Corp. | 5 | - |
| 3 Toshiba TEC Corp. | 79 | - | 5 UACJ Corp. | 67 | - |
| 2 Tosho Co. Ltd. | 16 | - | 13 UBE Corp. | 169 | 0.01 |
| 29 Tosoh Corp. | 271 | 0.01 | - Ubicom Holdings, Inc. | 4 | - |
| 1 Totech Corp. | 14 | - | 1 Uchida Yoko Co. Ltd. | 32 | - |
| 3 Totetsu Kogyo Co. Ltd. | 48 | - | 1 Ultrafabrics Holdings Co. Ltd. | 9 | - |
| 2 TOTO Ltd. | 58 | - | 5 Ulvac, Inc. | 176 | 0.01 |
| 1 Tottori Bank Ltd. | 4 | - | 5 Unicharm Corp. | 166 | 0.01 |
| - Toukei Computer Co. Ltd. | 11 | - | 1 Union Tool Co. | 15 | - |
| 2 Towa Bank Ltd. | 7 | - | 5 Unipres Corp. | 29 | - |
| 2 Towa Corp. | 32 | - | 1 United Arrows Ltd. | 15 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 6.16% (continued) | | | Japan - 6.16% (continued) | | |
| 7 United Super Markets Holdings, Inc. | 47 | - | 2 Yamato Corp. | 9 | - |
| 3 UNITED, Inc. | 14 | - | 11 Yamato Holdings Co. Ltd. | 158 | 0.01 |
| 8 Unitika Ltd. | 10 | - | 5 Yamato Kogyo Co. Ltd. | 168 | 0.01 |
| 4 Universal Entertainment Corp. | 59 | - | 13 Yamazaki Baking Co. Ltd. | 147 | 0.01 |
| 2 Usen-Next Holdings Co. Ltd. | 32 | - | 1 Yamazawa Co. Ltd. | 6 | - |
| 12 Ushio, Inc. | 136 | 0.01 | 7 Yamazen Corp. | 43 | - |
| 16 USS Co. Ltd. | 209 | 0.01 | 3 Yaoko Co. Ltd. | 104 | 0.01 |
| 4 UT Group Co. Ltd. | 59 | - | 2 Yashima Denki Co. Ltd. | 16 | - |
| 1 UUUM Co. Ltd. | 3 | - | 7 Yaskawa Electric Corp. | 246 | 0.01 |
| 1 V Technology Co. Ltd. | 15 | - | 2 Yasuda Logistics Corp. | 9 | - |
| 5 Valor Holdings Co. Ltd. | 50 | - | 4 Yellow Hat Ltd. | 39 | - |
| 2 Valqua Ltd. | 32 | - | 3 Yodogawa Steel Works Ltd. | 51 | - |
| 3 Value HR Co. Ltd. | 26 | - | 4 Yokogawa Bridge Holdings Corp. | 46 | - |
| 2 ValueCommerce Co. Ltd. | 15 | - | 4 Yokogawa Electric Corp. | 54 | - |
| 1 Valence Holdings, Inc. | 8 | - | 16 Yokohama Rubber Co. Ltd. | 268 | 0.01 |
| 2 V-Cube, Inc. | 5 | - | 6 Yokorei Co. Ltd. | 36 | - |
| 3 Vector, Inc. | 26 | - | 2 Yokowo Co. Ltd. | 18 | - |
| 4 Vertex Corp. | 35 | - | 1 Yomeishu Seizo Co. Ltd. | 7 | - |
| 2 VINX Corp. | 14 | - | 1 Yondenko Corp. | 13 | - |
| 3 Vision, Inc. | 27 | - | 2 Yondoshi Holdings, Inc. | 15 | - |
| 2 Visional, Inc. | 70 | - | 3 Yonex Co. Ltd. | 24 | - |
| 6 Vital KSK Holdings, Inc. | 33 | - | 2 Yorozu Corp. | 8 | - |
| 10 VT Holdings Co. Ltd. | 28 | - | 7 Yoshinoya Holdings Co. Ltd. | 101 | 0.01 |
| 6 Wacoal Holdings Corp. | 97 | 0.01 | 2 Yotai Refractories Co. Ltd. | 13 | - |
| 21 Wacom Co. Ltd. | 83 | - | 1 Yuasa Funashoku Co. Ltd. | 8 | - |
| 2 Wakachiku Construction Co. Ltd. | 36 | - | 2 Yuasa Trading Co. Ltd. | 49 | - |
| 5 Wakita & Co. Ltd. | 37 | - | - Yuken Kogyo Co. Ltd. | 4 | - |
| 2 Warabeya Nichiyo Holdings Co. Ltd. | 26 | - | 2 Yukiguni Maitake Co. Ltd. | 9 | - |
| 2 Watahan & Co. Ltd. | 12 | - | 5 Yurtec Corp. | 21 | - |
| 1 WDB Holdings Co. Ltd. | 15 | - | 1 Yushin Precision Equipment Co. Ltd. | 5 | - |
| 1 Weathernews, Inc. | 23 | - | 1 Yushiro Chemical Industry Co. Ltd. | 5 | - |
| 1 Welbe, Inc. | 3 | - | 40 Z Holdings Corp. | 79 | - |
| 5 Welcia Holdings Co. Ltd. | 89 | 0.01 | 1 Zaoh Co. Ltd. | 10 | - |
| 1 Wellneo Sugar Co. Ltd. | 17 | - | 1 Zenitaka Corp. | 9 | - |
| 3 West Holdings Corp. | 45 | - | 5 Zenkoku Hoshu Co. Ltd. | 143 | 0.01 |
| 5 West Japan Railway Co. | 184 | 0.01 | 4 Zenrin Co. Ltd. | 18 | - |
| 2 Will Group, Inc. | 12 | - | 6 Zensho Holdings Co. Ltd. | 203 | 0.01 |
| 3 WingArc1st, Inc. | 40 | - | 17 Zeon Corp. | 139 | 0.01 |
| 1 Wood One Co. Ltd. | 7 | - | 2 ZERIA Pharmaceutical Co. Ltd. | 27 | - |
| 1 Workman Co. Ltd. | 46 | - | 8 ZIGExN Co. Ltd. | 30 | - |
| 4 World Co. Ltd. | 32 | - | 5 ZOZO, Inc. | 88 | 0.01 |
| 1 World Holdings Co. Ltd. | 17 | - | 2 Zuiko Corp. | 10 | - |
| 1 Wowow, Inc. | 4 | - | | | |
| 4 Xebio Holdings Co. Ltd. | 24 | - | | 147,127 | 6.16 |
| 1 YAC Holdings Co. Ltd. | 25 | - | Korea, Republic of - 1.60% | | |
| 1 Yachiyo Industry Co. Ltd. | 5 | - | 1 ABOV Semiconductor Co. Ltd. | 9 | - |
| 4 Yahagi Construction Co. Ltd. | 24 | - | 1 Advanced Process Systems Corp. | 14 | - |
| 1 Yaizu Suisankagaku Industry Co. Ltd. | 5 | - | 1 Aekyung Chemical Co. Ltd. | 16 | - |
| 2 Yakult Honsha Co. Ltd. | 84 | 0.01 | 1 Aekyung Industrial Co. Ltd. | 10 | - |
| 1 YAKUODO Holdings Co. Ltd. | 20 | - | 2 AeroSpace Technology of Korea, Inc. | 5 | - |
| 4 YAMABIKO Corp. | 31 | - | 1 AfreecaTV Co. Ltd. | 39 | - |
| 1 YAMADA Consulting Group Co. Ltd. | 8 | - | 3 Agabang&Company | 7 | - |
| 72 Yamada Holdings Co. Ltd. | 171 | 0.01 | 1 Ahnlab, Inc. | 18 | - |
| 2 Yamae Group Holdings Co. Ltd. | 24 | - | 2 AJ Networks Co. Ltd. | 6 | - |
| 4 Yamagata Bank Ltd. | 26 | - | 7 Ajin Industrial Co. Ltd. | 24 | - |
| 25 Yamaguchi Financial Group, Inc. | 129 | 0.01 | 1 AK Holdings, Inc. | 6 | - |
| 3 Yamaha Corp. | 82 | - | 1 Alteogen, Inc. | 23 | - |
| 26 Yamaha Motor Co. Ltd. | 514 | 0.02 | 5 ALUKO Co. Ltd. | 10 | - |
| 3 Yamaichi Electronics Co. Ltd. | 37 | - | - Amorepacific Corp. | 12 | - |
| 3 YA-MAN Ltd. | 21 | - | 2 AMOREPACIFIC Group | 41 | - |
| 4 Yamanashi Chuo Bank Ltd. | 29 | - | 1 Amotech Co. Ltd. | 9 | - |
| 1 Yamatane Corp. | 7 | - | 6 Anam Electronics Co. Ltd. | 7 | - |
| | | | 5 Ananti, Inc. | 18 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 20 Aprogen Biologics | 5 | - | 1 Cuckoo Homesys Co. Ltd. | 13 | - |
| 7 Aprogen, Inc. | 6 | - | - Dae Han Flour Mills Co. Ltd. | 10 | - |
| - APS, Inc. | 2 | - | 4 Dae Won Kang Up Co. Ltd. | 10 | - |
| 1 APTC Co. Ltd. | 8 | - | 4 Daea TI Co. Ltd. | 8 | - |
| 1 Asia Cement Co. Ltd. | 9 | - | 1 Daebo Magnetic Co. Ltd. | 18 | - |
| - ASIA Holdings Co. Ltd. | 12 | - | 10 Daechang Co. Ltd. | 9 | - |
| 1 Asia Paper Manufacturing Co. Ltd. | 17 | - | 2 Daedong Corp. | 15 | - |
| 5 Atinum Investment Co. Ltd. | 8 | - | 2 Daeduck Co. Ltd. | 9 | - |
| 2 Autech Corp. | 7 | - | 4 Daeduck Electronics Co. Ltd. | 68 | 0.01 |
| 2 Baiksan Co. Ltd. | 7 | - | 1 Daehan New Pharm Co. Ltd. | 7 | - |
| 4 BGF Co. Ltd. | 9 | - | 1 Daehan Steel Co. Ltd. | 7 | - |
| 1 BGF retail Co. Ltd. | 85 | 0.01 | 3 Dae-II Corp. | 11 | - |
| 2 BH Co. Ltd. | 36 | - | - Daejoo Electronic Materials Co. Ltd. | 20 | - |
| 1 Binex Co. Ltd. | 6 | - | 2 Daesang Corp. | 24 | - |
| 1 Bingrae Co. Ltd. | 23 | - | 1 Daesang Holdings Co. Ltd. | 5 | - |
| 1 Bioneer Corp. | 40 | - | 3 Daesung Industrial Co. Ltd. | 8 | - |
| 25 BNK Financial Group, Inc. | 102 | 0.01 | 1 Daewon Pharmaceutical Co. Ltd. | 9 | - |
| 1 Boditech Med, Inc. | 9 | - | 1 Daewon San Up Co. Ltd. | 2 | - |
| 1 Boryung | 7 | - | 25 Daewoo Engineering & Construction Co. Ltd. | 65 | 0.01 |
| 1 Bukwang Pharmaceutical Co. Ltd. | 3 | - | 1 Daewoong Co. Ltd. | 10 | - |
| - BYC Co. Ltd. | 8 | - | - Daewoong Pharmaceutical Co. Ltd. | 8 | - |
| 5 Byucksan Corp. | 6 | - | 1 Daihan Pharmaceutical Co. Ltd. | 12 | - |
| 1 Cafe24 Corp. | 7 | - | 4 Daishin Securities Co. Ltd. | 36 | - |
| 4 Cape Industries Ltd. | 10 | - | 2 Danal Co. Ltd. | 5 | - |
| - Caregen Co. Ltd. | 24 | - | 4 Daol Investment & Securities Co. Ltd. | 9 | - |
| 1 Celltrion Healthcare Co. Ltd. | 21 | - | 2 Daou Data Corp. | 14 | - |
| - Celltrion Pharm, Inc. | 18 | - | 3 Daou Technology, Inc. | 34 | - |
| 4 Celltrion, Inc. | 420 | 0.02 | 3 Dasan Networks, Inc. | 6 | - |
| 1 Chabiotech Co. Ltd. | 11 | - | 1 Dawonsys Co. Ltd. | 13 | - |
| 1 Changhae Ethanol Co. Ltd. | 5 | - | 4 DB Financial Investment Co. Ltd. | 10 | - |
| 6 Cheil Worldwide, Inc. | 65 | - | 4 DB HiTek Co. Ltd. | 140 | 0.01 |
| 1 Chemtronics Co. Ltd. | 13 | - | 5 DB Insurance Co. Ltd. | 222 | 0.01 |
| 2 Cheryong Electric Co. Ltd. | 17 | - | 13 DB, Inc. | 13 | - |
| 15 ChinHung International, Inc. | 11 | - | 1 Dentium Co. Ltd. | 78 | 0.01 |
| 1 Chong Kun Dang Pharmaceutical Corp. | 41 | - | 3 Deutsch Motors, Inc. | 12 | - |
| - Chongkundang Holdings Corp. | 9 | - | 1 Device ENG Co. Ltd. | 7 | - |
| 2 Chorokbaem Media Co. Ltd. | 9 | - | 22 DGB Financial Group, Inc. | 93 | 0.01 |
| 2 Chosun Refractories Co. Ltd. | 11 | - | 2 DI Dong II Corp. | 23 | - |
| - Chunbo Co. Ltd. | 18 | - | 2 Digital Daesung Co. Ltd. | 9 | - |
| 1 CJ CGV Co. Ltd. | 13 | - | 1 DIO Corp. | 13 | - |
| 1 CJ CheilJedang Corp. | 193 | 0.01 | 1 DL Construction Co. Ltd. | 9 | - |
| 2 CJ Corp. | 96 | 0.01 | 3 DL E&C Co. Ltd. | 72 | 0.01 |
| 1 CJ ENM Co. Ltd. | 62 | - | 1 DL Holdings Co. Ltd. | 40 | - |
| 1 CJ Freshway Corp. | 21 | - | 3 DMS Co. Ltd. | 11 | - |
| 1 CJ Logistics Corp. | 47 | - | 2 Dohwa Engineering Co. Ltd. | 10 | - |
| 2 Classys, Inc. | 27 | - | - Dong Ah Tire & Rubber Co. Ltd. | 3 | - |
| 5 CMG Pharmaceutical Co. Ltd. | 8 | - | - Dong-A Socio Holdings Co. Ltd. | 19 | - |
| - Com2uS Holdings Corp. | 6 | - | 1 Dong-A ST Co. Ltd. | 20 | - |
| 1 Com2uSCorp | 36 | - | 1 Dong-Ah Geological Engineering Co. Ltd. | 6 | - |
| 27 Comtec Systems Co. Ltd. | 16 | - | 4 Dongbang Transport Logistics Co. Ltd. | 6 | - |
| 1 Cosmax, Inc. | 39 | - | 2 Dongbu Corp. | 8 | - |
| 1 CosmoAM&T Co. Ltd. | 100 | 0.01 | 4 Dongjin Semichem Co. Ltd. | 88 | 0.01 |
| 1 Cosmochemical Co. Ltd. | 36 | - | 2 DongKook Pharmaceutical Co. Ltd. | 21 | - |
| 5 Coway Co. Ltd. | 155 | 0.01 | 4 Dongkuk Industries Co. Ltd. | 15 | - |
| 3 COWELL FASHION Co. Ltd. | 7 | - | 7 Dongkuk Steel Mill Co. Ltd. | 48 | - |
| - Creas F&C Co. Ltd. | 3 | - | 4 Dongkuk Structures & Construction Co. Ltd. | 9 | - |
| 1 Creverse, Inc. | 9 | - | 1 Dongsuh Cos., Inc. | 11 | - |
| - CROWNHAITAI Holdings Co. Ltd. | 1 | - | 2 Dongsung Chemical Co. Ltd. | 6 | - |
| 4 CrystalGenomics, Inc. | 14 | - | 1 Dongsung Finetec Co. Ltd. | 9 | - |
| 1 CS Wind Corp. | 30 | - | - Dongwha Enterprise Co. Ltd. | 10 | - |
| 1 CUBE ENTERTAINMENT, Inc. | 13 | - | 2 Dongwha Pharm Co. Ltd. | 10 | - |
| 1 Cuckoo Holdings Co. Ltd. | 12 | - | 6 Dongwon Development Co. Ltd. | 12 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 1 Dongwon F&B Co. Ltd. | 14 | - | 1 HAESUNG DS Co. Ltd. | 36 | - |
| 1 Dongwon Industries Co. Ltd. | 13 | - | 2 Haesung Industrial Co. Ltd. | 10 | - |
| - Dongwon Systems Corp. | 11 | - | 3 Han Kuk Carbon Co. Ltd. | 20 | - |
| 6 Doosan Bobcat, Inc. | 189 | 0.01 | 13 Hana Financial Group, Inc. | 321 | 0.02 |
| 1 Doosan Co. Ltd. | 44 | - | 1 Hana Materials, Inc. | 18 | - |
| 6 Doosan Enerbility Co. Ltd. | 55 | - | 4 Hana Micron, Inc. | 41 | - |
| 1 Doosan Fuel Cell Co. Ltd. | 15 | - | 1 Hana Pharm Co. Ltd. | 4 | - |
| 2 Doosan Tesna, Inc. | 47 | - | 1 Hanall Biopharma Co. Ltd. | 10 | - |
| 1 DoubleUGames Co. Ltd. | 24 | - | 1 Handok, Inc. | 7 | - |
| 1 Douzone Bizon Co. Ltd. | 19 | - | 2 Handsome Co. Ltd. | 21 | - |
| 5 Dream Security Co. Ltd. | 9 | - | 3 Hanil Cement Co. Ltd. | 21 | - |
| 5 Dreamtech Co. Ltd. | 24 | - | 1 Hanil Holdings Co. Ltd. | 6 | - |
| 1 Duk San Neolux Co. Ltd. | 24 | - | - Hanil Hyundai Cement Co. Ltd. | 4 | - |
| 3 DY Corp. | 12 | - | - Hanjin Kai Corp. | 13 | - |
| 1 DY POWER Corp. | 9 | - | 1 Hanjin Transportation Co. Ltd. | 15 | - |
| 24 E&M Co. Ltd. | 4 | - | - Hankook Shell Oil Co. Ltd. | 8 | - |
| - E1 Corp. | 13 | - | 8 Hankook Tire & Technology Co. Ltd. | 160 | 0.01 |
| 2 Eagon Industrial Ltd. | 8 | - | - Hanmi Pharm Co. Ltd. | 65 | 0.01 |
| 3 Easy Bio, Inc. | 6 | - | - Hanmi Science Co. Ltd. | 5 | - |
| 4 Easy Holdings Co. Ltd. | 8 | - | 4 Hanmi Semiconductor Co. Ltd. | 69 | 0.01 |
| 3 EBEST Investment & Securities Co. Ltd. | 8 | - | 11 Hanon Systems | 64 | - |
| 1 Echo Marketing, Inc. | 9 | - | 2 Hansae Co. Ltd. | 18 | - |
| 1 Ecopro BM Co. Ltd. | 141 | 0.01 | 2 Hansae Yes24 Holdings Co. Ltd. | 5 | - |
| - Ecopro Co. Ltd. | 145 | 0.01 | 1 Hanshin Construction Co. Ltd. | 3 | - |
| 1 Ecopro HN Co. Ltd. | 54 | - | 1 Hansol Chemical Co. Ltd. | 87 | 0.01 |
| 9 Ehwa Technologies Information Co. Ltd. | 5 | - | 3 Hansol Holdings Co. Ltd. | 5 | - |
| 2 Elentec Co. Ltd. | 17 | - | 9 Hansol HomeDeco Co. Ltd. | 6 | - |
| 2 E-MART, Inc. | 80 | 0.01 | 3 Hansol IONES Co. Ltd. | 14 | - |
| 1 EM-Tech Co. Ltd. | 16 | - | 2 Hansol Paper Co. Ltd. | 12 | - |
| 1 ENF Technology Co. Ltd. | 8 | - | 2 Hansol Technics Co. Ltd. | 8 | - |
| - Eo Technics Co. Ltd. | 26 | - | 1 Hanssem Co. Ltd. | 14 | - |
| 5 Eugene Corp. | 10 | - | 1 Hanwha Aerospace Co. Ltd. | 92 | 0.01 |
| 8 Eugene Investment & Securities Co. Ltd. | 16 | - | 5 Hanwha Galleria Corp. | 5 | - |
| 1 Eugene Technology Co. Ltd. | 19 | - | 5 Hanwha General Insurance Co. Ltd. | 14 | - |
| 1 Eusu Holdings Co. Ltd. | 6 | - | 14 Hanwha Investment & Securities Co. Ltd. | 24 | - |
| 6 E-World | 6 | - | 47 Hanwha Life Insurance Co. Ltd. | 72 | 0.01 |
| 1 F&F Co. Ltd. | 96 | 0.01 | 4 Hanwha Solutions Corp. | 118 | 0.01 |
| 1 F&F Holdings Co. Ltd. | 13 | - | 1 Hanyang Eng Co. Ltd. | 13 | - |
| 1 Farmsco | 2 | - | 2 Hanyang Securities Co. Ltd. | 9 | - |
| 4 Fila Holdings Corp. | 91 | 0.01 | 5 Harim Co. Ltd. | 8 | - |
| 2 Fine M-Tec Co. Ltd. | 10 | - | 8 Harim Holdings Co. Ltd. | 39 | - |
| 1 Fine Semitech Corp. | 17 | - | 8 HB Technology Co. Ltd. | 14 | - |
| 7 Foosung Co. Ltd. | 55 | - | 5 HD Hyundai Co. Ltd. | 168 | 0.01 |
| - Fursys, Inc. | 5 | - | 1 HD Hyundai Construction Equipment Co. Ltd. | 50 | - |
| 1 Gabia, Inc. | 7 | - | 1 HD Hyundai Electric Co. Ltd. | 21 | - |
| 14 Gemvaxlink Co. Ltd. | 11 | - | - HD Hyundai Energy Solutions Co. Ltd. | 11 | - |
| - Genexine, Inc. | 2 | - | 13 HD Hyundai Infracore Co. Ltd. | 77 | 0.01 |
| 4 GENOLUTION, Inc. | 11 | - | 2 HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 120 | 0.01 |
| 1 Geumhwa PSC Co. Ltd. | 11 | - | 4 HDC Holdings Co. Ltd. | 17 | - |
| - Global Standard Technology Co. Ltd. | 7 | - | 4 HDC Hyundai Development Co-Engineering & Construction | 30 | - |
| - GOLFZON Co. Ltd. | 28 | - | 1 Helixmith Co. Ltd. | 4 | - |
| 3 Golfzon Newdin Holdings Co. Ltd. | 10 | - | 6 Heungkuk Fire & Marine Insurance Co. Ltd. | 11 | - |
| 1 Gradient Corp. | 7 | - | 1 HFR, Inc. | 12 | - |
| 2 Grand Korea Leisure Co. Ltd. | 20 | - | 4 Hite Jinro Co. Ltd. | 53 | - |
| 2 Green Chemical Co. Ltd. | 14 | - | 1 Hitejinro Holdings Co. Ltd. | 5 | - |
| - Green Cross Corp. | 8 | - | 4 HJ Magnolia Yongpyong Hotel & Resort Corp. | 7 | - |
| 2 Green Cross Holdings Corp. | 20 | - | 1 HJ Shipbuilding & Construction Co. Ltd. | 3 | - |
| 6 GS Engineering & Construction Corp. | 75 | 0.01 | 3 HL D&I HALLA Corp. | 5 | - |
| 9 GS Global Corp. | 16 | - | 1 HL Holdings Corp. | 18 | - |
| 6 GS Holdings Corp. | 132 | 0.01 | 4 HL Mando Co. Ltd. | 114 | 0.01 |
| 5 GS Retail Co. Ltd. | 78 | 0.01 | | | |
| - Gwangju Shinsegae Co. Ltd. | 8 | - | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 2 HLB Life Science Co. Ltd. | 15 | - | 1 Intekplus Co. Ltd. | 11 | - |
| 1 HLB, Inc. | 33 | - | - Intellian Technologies, Inc. | 17 | - |
| 28 HMM Co. Ltd. | 298 | 0.01 | - Intelligent Digital Integrated Security Co. Ltd. | 6 | - |
| 2 Hotel Shilla Co. Ltd. | 97 | 0.01 | 3 Interflex Co. Ltd. | 21 | - |
| 4 HS Industries Co. Ltd. | 10 | - | 1 Interjo Co. Ltd. | 15 | - |
| - Hugel, Inc. | 12 | - | 1 INTOPS Co. Ltd. | 23 | - |
| 3 Humax Co. Ltd. | 6 | - | 1 iNtRON Biotechnology, Inc. | 4 | - |
| 1 Humedix Co. Ltd. | 10 | - | 2 Inzi Controls Co. Ltd. | 8 | - |
| 1 Huons Co. Ltd. | 17 | - | 2 IS Dongseo Co. Ltd. | 47 | - |
| - Huons Global Co. Ltd. | 5 | - | 1 ISC Co. Ltd. | 33 | - |
| 4 Husteel Co. Ltd. | 16 | - | 1 i-SENS, Inc. | 9 | - |
| 2 Huvis Corp. | 6 | - | 1 ISU Chemical Co. Ltd. | 13 | - |
| 4 Hwa Shin Co. Ltd. | 40 | - | - ISU Specialty Chemical | 13 | - |
| 6 Hwail Pharm Co. Ltd. | 8 | - | 4 IsuPetasys Co. Ltd. | 31 | - |
| 3 Hwangkum Steel & Technology Co. Ltd. | 13 | - | 1 Jahwa Electronics Co. Ltd. | 22 | - |
| 1 Hwaseung Enterprise Co. Ltd. | 6 | - | 11 JB Financial Group Co. Ltd. | 56 | - |
| 1 HwaSung Industrial Co. Ltd. | 5 | - | 2 JC Chemical Co. Ltd. | 10 | - |
| - HYBE Co. Ltd. | 18 | - | 3 Jeisys Medical, Inc. | 18 | - |
| 1 Hy-Lok Corp. | 11 | - | 6 Jeju Semiconductor Corp. | 18 | - |
| - Hyosung Advanced Materials Corp. | 78 | 0.01 | 2 Jinsung T.E.C. | 13 | - |
| - Hyosung Chemical Corp. | 12 | - | 2 JNK Heaters Co. Ltd. | 9 | - |
| 1 Hyosung Corp. | 36 | - | 3 JNTC Co. Ltd. | 12 | - |
| 1 Hyosung Heavy Industries Corp. | 26 | - | 4 JoyCity Corp. | 10 | - |
| - Hyosung TNC Corp. | 64 | - | 1 JS Corp. | 4 | - |
| 1 Hyundai BNG Steel Co. Ltd. | 10 | - | 3 Jusung Engineering Co. Ltd. | 29 | - |
| 1 HYUNDAI Corp. | 6 | - | 4 JW Holdings Corp. | 8 | - |
| - Hyundai Corp. Holdings, Inc. | 2 | - | 1 JW Life Science Corp. | 8 | - |
| 2 Hyundai Department Store Co. Ltd. | 63 | - | 1 JW Pharmaceutical Corp. | 12 | - |
| 2 Hyundai Elevator Co. Ltd. | 52 | - | 2 JYP Entertainment Corp. | 135 | 0.01 |
| 6 Hyundai Engineering & Construction Co. Ltd. (voting rights) | 148 | 0.01 | 1 Kakao Corp. | 35 | - |
| 1 Hyundai Ezwel Co. Ltd. | 5 | - | 1 Kakao Games Corp. | 16 | - |
| 5 Hyundai Futurenet Co. Ltd. | 9 | - | - Kangnam Jevisco Co. Ltd. | 6 | - |
| 4 Hyundai GF Holdings | 8 | - | 2 Kangwon Land, Inc. | 24 | - |
| 2 Hyundai Glovis Co. Ltd. | 165 | 0.01 | 2 KAON Group Co. Ltd. | 8 | - |
| 2 Hyundai Green Food | 14 | - | 11 KB Financial Group, Inc. | 319 | 0.02 |
| 1 Hyundai Home Shopping Network Corp. | 23 | - | 6 KB Financial Group, Inc., ADR | 168 | 0.01 |
| 1 Hyundai Livart Furniture Co. Ltd. | 4 | - | 1 KC Co. Ltd. | 11 | - |
| 10 Hyundai Marine & Fire Insurance Co. Ltd. | 193 | 0.01 | 1 KC Tech Co. Ltd. | 17 | - |
| 1 Hyundai Mipo Dockyard Co. Ltd. | 37 | - | - KCC Corp. | 50 | - |
| 3 Hyundai Mobis Co. Ltd. | 347 | 0.02 | 1 KCC Glass Corp. | 28 | - |
| 4 Hyundai Motor Co. | 522 | 0.02 | 3 KCTC | 8 | - |
| 2 Hyundai Motor Securities Co. Ltd. | 9 | - | 1 KEPCO Plant Service & Engineering Co. Ltd. | 19 | - |
| 1 Hyundai Rotem Co. Ltd. | 21 | - | 1 KG Chemical Corp. | 19 | - |
| 10 Hyundai Steel Co. | 203 | 0.01 | 2 KG DONGBUSTEEL | 9 | - |
| 2 Hyundai Wia Corp. | 77 | 0.01 | 2 KG Eco Technology Service Co. Ltd. | 17 | - |
| 1 ICD Co. Ltd. | 8 | - | 2 Kginicis Co. Ltd. | 16 | - |
| 1 IDIS Holdings Co. Ltd. | 6 | - | 3 KGMobilians Co. Ltd. | 9 | - |
| 1 Ijjin Diamond Co. Ltd. | 13 | - | 1 KH Vatec Co. Ltd. | 15 | - |
| 5 Ijjin Electric Co. Ltd. | 21 | - | 14 Kia Corp. | 706 | 0.03 |
| 2 Ijjin Holdings Co. Ltd. | 6 | - | - KINX, Inc. | 9 | - |
| 1 Ilshin Spinning Co. Ltd. | 8 | - | 2 KISCO Corp. | 9 | - |
| 1 Ilsung Pharmaceuticals Co. Ltd. | 12 | - | 1 KISCO Holdings Co. Ltd. | 11 | - |
| - Ilyang Pharmaceutical Co. Ltd. | 4 | - | 1 KISWIRE Ltd. | 16 | - |
| 2 iMarketKorea, Inc. | 10 | - | 2 KIWOOM Securities Co. Ltd. | 113 | 0.01 |
| 1 InBody Co. Ltd. | 9 | - | 1 KMW Co. Ltd. | 11 | - |
| - Incross Co. Ltd. | 4 | - | 2 Koentec Co. Ltd. | 10 | - |
| 23 Industrial Bank of Korea | 139 | 0.01 | 2 Koh Young Technology, Inc. | 18 | - |
| 1 Innocean Worldwide, Inc. | 25 | - | 1 Kolmar BNH Co. Ltd. | 15 | - |
| - InnoWireless Co. Ltd. | 8 | - | 1 Kolmar Korea Co. Ltd. | 17 | - |
| 1 Innox Advanced Materials Co. Ltd. | 31 | - | 2 Kolmar Korea Holdings Co. Ltd. | 14 | - |
| 3 Insun ENT Co. Ltd. | 16 | - | - Kolon Corp. | 5 | - |
| | | | 1 Kolon Global Corp. | 6 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 2 Kolon Industries, Inc. | 55 | - | - Lotte Chilsung Beverage Co. Ltd. | 27 | - |
| 2 Kolon Mobility Group Corp. | 5 | - | 3 Lotte Corp. | 44 | - |
| 1 KoMiCo Ltd. | 27 | - | - Lotte Data Communication Co. | 7 | - |
| 1 KONA I Co. Ltd. | 7 | - | 1 Lotte Energy Materials Corp. | 20 | - |
| 2 Kook Soon Dang Brewery Co. Ltd. | 8 | - | 2 LOTTE Fine Chemical Co. Ltd. | 63 | - |
| 2 Korea Alcohol Industrial Co. Ltd. | 15 | - | 1 LOTTE Himart Co. Ltd. | 8 | - |
| 2 Korea Cast Iron Pipe Industries Co. Ltd. | 11 | - | 10 Lotte Non-Life Insurance Co. Ltd. | 11 | - |
| 1 Korea Circuit Co. Ltd. | 13 | - | 1 Lotte Rental Co. Ltd. | 9 | - |
| 7 Korea Electric Power Corp. | 80 | 0.01 | 1 Lotte Shopping Co. Ltd. | 52 | - |
| 1 Korea Electric Terminal Co. Ltd. | 21 | - | - Lotte Wellfood Co. Ltd. | 25 | - |
| 1 Korea Electronic Power Industrial Development Co. Ltd. | 7 | - | 2 LS Corp. | 99 | 0.01 |
| 1 Korea Gas Corp. | 19 | - | 1 LS Electric Co. Ltd. | 38 | - |
| 4 Korea Investment Holdings Co. Ltd. | 143 | 0.01 | 4 Lumens Co. Ltd. | 4 | - |
| 17 Korea Line Corp. | 19 | - | 12 LVMC Holdings | 16 | - |
| - Korea Petrochemical Ind Co. Ltd. | 32 | - | 1 LX Hausys Ltd. | 14 | - |
| 14 Korea Real Estate Investment & Trust Co. Ltd. | 11 | - | 8 LX Holdings Corp. | 38 | - |
| 1 Korea United Pharm, Inc. | 7 | - | 4 LX INTERNATIONAL Corp. | 65 | - |
| - Korea Zinc Co. Ltd. | 81 | 0.01 | 1 LX Semicon Co. Ltd. | 78 | 0.01 |
| 16 Korean Air Lines Co. Ltd. | 212 | 0.01 | 2 M.I.Tech Co. Ltd. | 15 | - |
| 13 Korean Reinsurance Co. | 54 | - | 21 Macquarie Korea Infrastructure Fund | 172 | 0.01 |
| 1 Kortek Corp. | 7 | - | 1 Macrogen, Inc. | 9 | - |
| 8 KPM Tech Co. Ltd. | 3 | - | - Maeil Dairies Co. Ltd. | 9 | - |
| - KPX Chemical Co. Ltd. | 4 | - | - Manho Rope & Wire Ltd. | 17 | - |
| 3 KSS LINE Ltd. | 12 | - | 1 Mcnex Co. Ltd. | 29 | - |
| 1 KT Corp. | 15 | - | 3 ME2ON Co. Ltd. | 8 | - |
| 3 KT Skylife Co. Ltd. | 12 | - | 1 Medipost Co. Ltd. | 7 | - |
| 3 KT&G Corp. | 127 | 0.01 | - Medytox, Inc. | 22 | - |
| 7 Kukdong Corp. | 5 | - | 1 Meerecompany, Inc. | 16 | - |
| 6 Kumho HT, Inc. | 3 | - | 2 MegaStudy Co. Ltd. | 11 | - |
| 2 Kumho Petrochemical Co. Ltd. | 164 | 0.01 | 1 MegaStudyEdu Co. Ltd. | 45 | - |
| 12 Kumho Tire Co., Inc. | 35 | - | 10 Meritz Financial Group, Inc. | 277 | 0.01 |
| 2 KUMHOE&C Co. Ltd. | 8 | - | 2 Mgame Corp. | 11 | - |
| 2 Kumkang Kind Co. Ltd. | 6 | - | 3 MiCo Ltd. | 14 | - |
| 3 Kwang Dong Pharmaceutical Co. Ltd. | 11 | - | 14 Mirae Asset Life Insurance Co. Ltd. | 27 | - |
| 1 Kyeryong Construction Industrial Co. Ltd. | 8 | - | 28 Mirae Asset Securities Co. Ltd. | 122 | 0.01 |
| 2 Kyobo Securities Co. Ltd. | 8 | - | 3 Mirae Asset Venture Investment Co. Ltd. | 11 | - |
| 1 Kyung Dong Navien Co. Ltd. | 13 | - | - Miwon Commercial Co. Ltd. | 26 | - |
| 1 Kyungbang Co. Ltd. | 6 | - | - Miwon Specialty Chemical Co. Ltd. | 16 | - |
| - KyungDong City Gas Co. Ltd. | 2 | - | 2 MK Electron Co. Ltd. | 20 | - |
| 2 Kyungdong Pharm Co. Ltd. | 7 | - | 3 Moorim P&P Co. Ltd. | 7 | - |
| 3 Kyung-In Synthetic Corp. | 10 | - | 1 Motonic Corp. | 7 | - |
| 1 L&C Bio Co. Ltd. | 12 | - | 3 Motrex Co. Ltd. | 33 | - |
| 1 L&F Co. Ltd. | 90 | 0.01 | 4 MS Autotech Co. Ltd. | 14 | - |
| 3 LabGenomics Co. Ltd. | 11 | - | 1 Muhak Co. Ltd. | 4 | - |
| 5 Lake Materials Co. Ltd. | 50 | - | - Multicampus Co. Ltd. | 6 | - |
| 5 LB Semicon, Inc. | 23 | - | 1 Myoung Shin Industrial Co. Ltd. | 18 | - |
| 2 LEADCORP, Inc. | 8 | - | 2 Namhae Chemical Corp. | 11 | - |
| 1 LEENO Industrial, Inc. | 65 | - | 7 Namsun Aluminum Co. Ltd. | 11 | - |
| 2 LF Corp. | 18 | - | 2 Namuga Co. Ltd. | 22 | - |
| 1 LG Chem Ltd. | 277 | 0.01 | - Namyang Dairy Products Co. Ltd. | 12 | - |
| 4 LG Corp. | 212 | 0.01 | - Nasmedia Co. Ltd. | 5 | - |
| 17 LG Display Co. Ltd. | 161 | 0.01 | 1 NAVER Corp. | 73 | 0.01 |
| 11 LG Display Co. Ltd., ADR | 52 | - | - NCSOFT Corp. | 76 | 0.01 |
| 11 LG Electronics, Inc. | 835 | 0.04 | - NEOWIZ HOLDINGS Corp. | 4 | - |
| - LG H&H Co. Ltd. | 65 | 0.01 | 1 Nepes Ark Corp. | 7 | - |
| 2 LG HelloVision Co. Ltd. | 6 | - | 2 NEPES Corp. | 24 | - |
| 1 LG Innotek Co. Ltd. | 129 | 0.01 | 2 Netmarble Corp. | 64 | - |
| 27 LG Uplus Corp. | 186 | 0.01 | 3 Nexen Corp. | 8 | - |
| 2 Lock&Lock Co. Ltd. | 7 | - | 4 Nexen Tire Corp. | 19 | - |
| 2 LOT Vacuum Co. Ltd. | 15 | - | - NEXTIN, Inc. | 19 | - |
| 1 Lotte Chemical Corp. | 98 | 0.01 | 14 NH Investment & Securities Co. Ltd. | 83 | 0.01 |
| | | | 2 NHN Corp. | 27 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 3 NHN KCP Corp. | 23 | - | 3 Samsung Electro-Mechanics Co. Ltd. | 245 | 0.01 |
| 2 NICE Holdings Co. Ltd. | 13 | - | 161 Samsung Electronics Co. Ltd. | 6,952 | 0.29 |
| 1 Nice Information & Telecommunication, Inc. | 7 | - | 2 Samsung Electronics Co. Ltd., GDR | 2,013 | 0.09 |
| 3 NICE Information Service Co. Ltd. | 21 | - | 9 Samsung Engineering Co. Ltd. | 156 | 0.01 |
| 2 NICE Total Cash Management Co. Ltd. | 7 | - | 3 Samsung Fire & Marine Insurance Co. Ltd. | 374 | 0.02 |
| - Nong Shim Holdings Co. Ltd. | 8 | - | 23 Samsung Heavy Industries Co. Ltd. | 85 | 0.01 |
| - NongShim Co. Ltd. | 64 | - | 3 Samsung Life Insurance Co. Ltd. | 101 | 0.01 |
| 2 NOROO Paint & Coatings Co. Ltd. | 11 | - | 1 Samsung Publishing Co. Ltd. | 9 | - |
| 1 NOVAREX Co. Ltd. | 7 | - | - Samsung SDI Co. Ltd. | 117 | 0.01 |
| 4 NPC Inc (Korea listing) | 15 | - | 1 Samsung SDS Co. Ltd. | 65 | - |
| 1 OCI Co. Ltd. | 75 | 0.01 | 6 Samsung Securities Co. Ltd. | 133 | 0.01 |
| 2 OCI Holdings Co. Ltd. | 99 | 0.01 | 5 SAMT Co. Ltd. | 9 | - |
| 2 Orion Corp. | 133 | 0.01 | 1 Samwha Capacitor Co. Ltd. | 13 | - |
| 3 Orion Holdings Corp. | 31 | - | - Samyang Corp. | 7 | - |
| 6 Osung Advanced Materials Co. Ltd. | 6 | - | - Samyang Foods Co. Ltd. | 20 | - |
| - Ottogi Corp. | 45 | - | - Samyang Holdings Corp. | 14 | - |
| 4 Paik Kwang Industrial Co. Ltd. | 19 | - | 1 Samyang Packaging Corp. | 7 | - |
| 36 Pan Ocean Co. Ltd. | 102 | 0.01 | - Samyang Tongsang Co. Ltd. | 4 | - |
| 1 Park Systems Corp. | 50 | - | 5 Sangsangin Co. Ltd. | 15 | - |
| 4 Partron Co. Ltd. | 21 | - | 2 Sangsin Energy Display Precision Co. Ltd. | 18 | - |
| 2 Paseco Co. Ltd. | 19 | - | 1 Saramin Co. Ltd. | 13 | - |
| 1 Pearl Abyss Corp. | 16 | - | 40 SBW | 6 | - |
| 2 People & Technology, Inc. | 53 | - | 1 Seah Besteel Holdings Corp. | 21 | - |
| 2 PHA Co. Ltd. | 15 | - | - SeAH Holdings Corp. | 7 | - |
| - PharmaResearch Co. Ltd. | 25 | - | - SeAH Steel Corp. | 17 | - |
| 2 PharmGen Science, Inc. | 8 | - | - SeAH Steel Holdings Corp. | 41 | - |
| 1 Pharmicell Co. Ltd. | 8 | - | 1 Sebang Co. Ltd. | 9 | - |
| 1 PI Advanced Materials Co. Ltd. | 27 | - | 1 Sebang Global Battery Co. Ltd. | 21 | - |
| 3 Posco DX Co. Ltd. | 24 | - | 4 Seegene, Inc. | 58 | - |
| - POSCO Future M Co. Ltd. | 41 | - | 1 Segyung Hitech Co. Ltd. | 13 | - |
| 3 POSCO Holdings, Inc. | 658 | 0.03 | 3 Sejong Industrial Co. Ltd. | 13 | - |
| - POSCO Holdings, Inc., ADR | 10 | - | - Sempio Foods Co. | 5 | - |
| 6 Posco International Corp. | 117 | 0.01 | 3 Seobu T&D | 12 | - |
| 1 Posco M-Tech Co. Ltd. | 19 | - | 10 Seohan Co. Ltd. | 7 | - |
| 1 POSCO Steeleon Co. Ltd. | 13 | - | 12 Seohee Construction Co. Ltd. | 11 | - |
| 2 Power Logics Co. Ltd. | 10 | - | 2 Seojin System Co. Ltd. | 21 | - |
| 1 Protec Co. Ltd. | 19 | - | - Seoul City Gas Co. Ltd. | 3 | - |
| 2 PSK, Inc. | 31 | - | 4 Seoul Semiconductor Co. Ltd. | 27 | - |
| 1 Pulmuone Co. Ltd. | 6 | - | 1 Seoul Viosys Co. Ltd. | 5 | - |
| 1 RFHIC Corp. | 12 | - | 1 Seoyon Co. Ltd. | 7 | - |
| 3 RFTech Co. Ltd. | 8 | - | 1 Seoyon E-Hwa Co. Ltd. | 15 | - |
| - S&S Tech Corp. | 14 | - | 11 Sewon E&C Co. Ltd. | 2 | - |
| 1 S-1 Corp. | 42 | - | 2 SFA Engineering Corp. | 48 | - |
| - Sajjo Industries Co. Ltd. | 6 | - | 11 SFA Semicon Co. Ltd. | 37 | - |
| - Sajodaerim Corp. | 4 | - | - SGC e Tec E&C Co. Ltd. | 3 | - |
| - Sam Chun Dang Pharm Co. Ltd. | 11 | - | 1 SGC Energy Co. Ltd. | 12 | - |
| 2 Sam Young Electronics Co. Ltd. | 13 | - | 1 Shin Heung Energy & Electronics Co. Ltd. | 14 | - |
| 1 Sam Yung Trading Co. Ltd. | 11 | - | - Shin Poong Pharmaceutical Co. Ltd. | 2 | - |
| 1 Sambo Corrugated Board Co. Ltd. | 8 | - | 2 Shindaeyang Paper Co. Ltd. | 5 | - |
| 9 Sambu Engineering & Construction Co. Ltd. | 11 | - | 19 Shinhan Financial Group Co. Ltd. | 410 | 0.02 |
| - Samchully Co. Ltd. | 12 | - | - Shinsegae Engineering & Construction Co. Ltd. | 5 | - |
| 2 Samho Development Co. Ltd. | 5 | - | - Shinsegae Food Co. Ltd. | 5 | - |
| 2 SAMHWA Paints Industrial Co. Ltd. | 6 | - | 2 Shinsegae Information & Communication Co. Ltd. | 17 | - |
| 12 Samick Musical Instruments Co. Ltd. | 9 | - | 2 Shinsegae International, Inc. | 16 | - |
| 1 Samji Electronics Co. Ltd. | 7 | - | 1 Shinsegae, Inc. | 88 | 0.01 |
| 1 Samjin Pharmaceutical Co. Ltd. | 12 | - | 2 Shinsung Delta Tech Co. Ltd. | 11 | - |
| 4 Samkee Corp. | 8 | - | 12 Shinsung E&G Co. Ltd. | 14 | - |
| 1 Sammok S-Form Co. Ltd. | 6 | - | 7 Shinsung Tongsang Co. Ltd. | 9 | - |
| 6 SAMPYO Cement Co. Ltd. | 14 | - | 9 Shinwon Corp. | 8 | - |
| - Samsung Biologics Co. Ltd. | 38 | - | 1 Shinyoung Securities Co. Ltd. | 18 | - |
| 3 Samsung C&T Corp. | 189 | 0.01 | 2 Silla Co. Ltd. | 11 | - |
| 2 Samsung Card Co. Ltd. | 43 | - | 3 SIMMTECH Co. Ltd. | 52 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.60% (continued) | | | Korea, Republic of - 1.60% (continued) | | |
| 3 SIMMTECH HOLDINGS Co. Ltd. | 6 | - | 18 Tongyang, Inc. | 11 | - |
| 3 SIMPAC, Inc. | 11 | - | 2 Top Engineering Co. Ltd. | 8 | - |
| 1 Sindh Co. Ltd. | 12 | - | 2 Toptec Co. Ltd. | 10 | - |
| 2 Sinil Pharm Co. Ltd. | 7 | - | 7 TS Corp. | 15 | - |
| 1 SJ Group Co. Ltd. | 8 | - | - TSE Co. Ltd. | 10 | - |
| - SK Biopharmaceuticals Co. Ltd. | 20 | - | 3 TY Holdings Co. Ltd. | 17 | - |
| 1 SK Bioscience Co. Ltd. | 39 | - | 4 TYM Corp. | 19 | - |
| 1 SK Chemicals Co. Ltd. | 21 | - | - Ubiquoss, Inc. | 1 | - |
| 1 SK D&D Co. Ltd. | 14 | - | - Uju Electronics Co. Ltd. | 2 | - |
| 1 SK Discovery Co. Ltd. | 28 | - | 2 Unick Corp. | 7 | - |
| - SK Gas Ltd. | 21 | - | 1 Unid Btplus Co. Ltd. | 4 | - |
| 26 SK Hynix, Inc. | 1,728 | 0.07 | 1 Unid Co. Ltd. | 17 | - |
| 6 SK Innovation Co. Ltd. | 705 | 0.03 | 4 Union Semiconductor Equipment & Materials Co. Ltd. | 18 | - |
| 19 SK Networks Co. Ltd. | 56 | - | 2 Uniquost Corp. | 15 | - |
| 1 SK oceanplant Co. Ltd. | 13 | - | 1 Value Added Technology Co. Ltd. | 13 | - |
| 43 SK Securities Co. Ltd. | 18 | - | 1 Viatron Technologies, Inc. | 8 | - |
| 4 SK Telecom Co. Ltd. | 118 | 0.01 | 3 Vidente Co. Ltd. | 7 | - |
| 4 SK, Inc. | 353 | 0.02 | 1 Vieworks Co. Ltd. | 9 | - |
| 1 SKC Co. Ltd. | 49 | - | - Vina Tech Co. Ltd. | 15 | - |
| 1 SL Corp. | 32 | - | 2 Vitro Tech Co. Ltd. | 12 | - |
| 1 SM Entertainment Co. Ltd. | 40 | - | 1 Vitrocell Co. Ltd. | 11 | - |
| 3 S-MAC Co. Ltd. | 2 | - | 12 VIVOZON PHARMACEUTICAL Co. Ltd. | 7 | - |
| 1 SNT Motiv Co. Ltd. | 34 | - | 5 VT GMP Co. Ltd. | 18 | - |
| 4 S-Oil Corp. | 184 | 0.01 | 1 Webcash Corp. | 5 | - |
| 5 Solid, Inc. | 18 | - | 2 Webzen, Inc. | 14 | - |
| 4 SOLUM Co. Ltd. | 67 | 0.01 | 1 Whanin Pharmaceutical Co. Ltd. | 8 | - |
| 1 Solus Advanced Materials Co. Ltd. | 19 | - | 1 Winix, Inc. | 8 | - |
| 1 Songwon Industrial Co. Ltd. | 14 | - | 2 WiSoL Co. Ltd. | 10 | - |
| - Soulbrain Co. Ltd. | 56 | - | 21 WIZIT Co. Ltd. | 10 | - |
| 1 Soulbrain Holdings Co. Ltd. | 10 | - | 6 Wonik Holdings Co. Ltd. | 13 | - |
| - SPC Samlip Co. Ltd. | 11 | - | 2 WONIK IPS Co. Ltd. | 38 | - |
| 2 Speco Co. Ltd. | 4 | - | 1 Wonik Materials Co. Ltd. | 14 | - |
| - Spigen Korea Co. Ltd. | 9 | - | 2 Wonik QnC Corp. | 31 | - |
| 8 SSANGYONG C&E Co. Ltd. | 28 | - | 9 Woongjin Co. Ltd. | 8 | - |
| - ST Pharm Co. Ltd. | 12 | - | 6 Woongjin Thinkbig Co. Ltd. | 11 | - |
| 3 STIC Investments, Inc. | 12 | - | 4 Wooree Bio Co. Ltd. | 7 | - |
| 1 Studio Dragon Corp. | 31 | - | 41 Woori Financial Group, Inc. | 295 | 0.01 |
| 2 Sugentech, Inc. | 12 | - | 47 Woori Investment Bank Co. Ltd. | 21 | - |
| - Suheung Co. Ltd. | 7 | - | 8 Woori Technology Investment Co. Ltd. | 20 | - |
| 2 Sung Kwang Bend Co. Ltd. | 17 | - | 1 Worldex Industry & Trading Co. Ltd. | 15 | - |
| 8 Sungchang Enterprise Holdings Ltd. | 9 | - | 1 Y G-1 Co. Ltd. | 5 | - |
| 2 Sungshin Cement Co. Ltd. | 13 | - | 2 Y-entec Co. Ltd. | 8 | - |
| 4 Sungwoo Hitech Co. Ltd. | 24 | - | - YG Entertainment, Inc. | 17 | - |
| 2 Sunjin Co. Ltd. | 8 | - | 3 YIK Corp. | 7 | - |
| - Suprema, Inc. | 6 | - | 1 YMT Co. Ltd. | 6 | - |
| 5 SY Co. Ltd. | 11 | - | 1 Youlchon Chemical Co. Ltd. | 12 | - |
| 7 Synopex, Inc. | 13 | - | - Young Poong Corp. | 17 | - |
| 1 Systems Technology, Inc. | 9 | - | 3 Young Poong Precision Corp. | 21 | - |
| 1 T&L Co. Ltd. | 27 | - | 3 Youngone Corp. | 77 | 0.01 |
| 4 Tae Kyung Industrial Co. Ltd. | 15 | - | 1 Youngone Holdings Co. Ltd. | 25 | - |
| - Taekwang Industrial Co. Ltd. | 15 | - | 9 Yuanta Securities Korea Co. Ltd. | 16 | - |
| 3 Taeyoung Engineering & Construction Co. Ltd. | 7 | - | 1 Yuhan Corp. | 41 | - |
| 7 Taihan Fiberoptics Co. Ltd. (Korea listing) | 8 | - | 1 Zeus Co. Ltd. | 13 | - |
| 3 TCC Steel | 54 | - | 1 Zinus, Inc. | 26 | - |
| 2 TechWing, Inc. | 8 | - | | | |
| 1 Telechips, Inc. | 12 | - | | 38,193 | 1.60 |
| 2 TES Co. Ltd. | 23 | - | Kuwait - 0.01% | | |
| 3 Theragen Etex Co. Ltd. | 9 | - | 7 A'ayan Leasing & Investment Co. KSCP | 3 | - |
| 1 TK Corp. | 10 | - | 13 Al-Eid Food KSC | 7 | - |
| 2 TKG Huchems Co. Ltd. | 29 | - | 26 Arabi Group Holding KSC | 19 | - |
| 1 Tokai Carbon Korea Co. Ltd. | 33 | - | 58 Asiya Capital Investments Co. KSCP | 9 | - |
| 4 Tongyang Life Insurance Co. Ltd. | 9 | - | 6 Boubyan Bank KSCP | 10 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|---------------------------------------|----------------------------|-------------------------------------|---------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Kuwait - 0.01% (continued) | | | Malaysia - 0.20% (continued) | | | | |
| 17 | Commercial Facilities Co. SAKP | 8 | - | 11 | Hengyuan Refining Co. Bhd | 6 | - |
| 6 | Humansoft Holding Co. KSC | 50 | 0.01 | 67 | Hextar Global Bhd | 9 | - |
| 6 | Kuwait Finance House KSCP | 10 | - | 77 | Hiap Teck Venture Bhd | 4 | - |
| 1 | National Bank of Kuwait SAKP | 1 | - | 155 | Hibiscus Petroleum Bhd | 25 | - |
| 27 | National Investments Co. KSCP | 14 | - | 10 | Hong Leong Bank Bhd | 32 | - |
| | | 131 | 0.01 | 9 | Hong Leong Financial Group Bhd | 27 | - |
| Malaysia - 0.20% | | | 5 | Hong Leong Industries Bhd | 7 | - | |
| 64 | 7-Eleven Malaysia Holdings Bhd | 23 | - | 69 | Hong Seng Consolidated Bhd | 1 | - |
| 35 | Aeon Co. M Bhd | 8 | - | 19 | IGB Bhd | 10 | - |
| 13 | AEON Credit Service M Bhd | 26 | - | 12 | IHH Healthcare Bhd | 12 | - |
| 61 | AFFIN Bank Bhd | 21 | - | 283 | IJM Corp. Bhd | 81 | 0.01 |
| 3 | AGMO HOLDINGS BHD | - | - | 235 | Inari Amertron Bhd | 103 | 0.01 |
| 3 | Ajinomoto Malaysia Bhd | 9 | - | 74 | IOI Corp. Bhd | 47 | - |
| 113 | Alliance Bank Malaysia Bhd | 68 | 0.01 | 112 | IOI Properties Group Bhd | 21 | - |
| 3 | Allianz Malaysia Bhd | 9 | - | 154 | JAKS Resources Bhd | 5 | - |
| 172 | AMMB Holdings Bhd | 109 | 0.01 | 69 | Jaya Tiasa Holdings BHD | 8 | - |
| 71 | Ancom Nylex Bhd | 12 | - | 11 | Keck Seng Malaysia Bhd | 7 | - |
| 77 | Astro Malaysia Holdings Bhd | 9 | - | 26 | Kenanga Investment Bank Bhd | 4 | - |
| 79 | Axiata Group Bhd | 38 | - | 50 | Kim Loong Resources Bhd | 16 | - |
| 74 | Bank Islam Malaysia Bhd | 24 | - | 206 | KNM Group Bhd | 2 | - |
| 1 | Batu Kawan Bhd | 41 | - | 112 | Kossan Rubber Industries Bhd | 29 | - |
| 268 | Berjaya Corp. Bhd | 13 | - | 175 | KPJ Healthcare Bhd | 36 | - |
| 54 | Berjaya Food Bhd | 6 | - | 34 | Kuala Lumpur Kepong Bhd | 125 | 0.01 |
| 82 | Bermaz Auto Bhd | 31 | - | 57 | LBS Bina Group Bhd | 4 | - |
| 47 | Boustead Plantations Bhd | 5 | - | 60 | Leong Hup International Bhd | 6 | - |
| 13 | British American Tobacco Malaysia Bhd | 23 | - | 55 | Lii Hen Industries BHD | 8 | - |
| 322 | Bumi Armada Bhd | 35 | - | 40 | Lotte Chemical Titan Holding Bhd | 8 | - |
| 67 | Bursa Malaysia Bhd | 72 | 0.01 | 19 | LPI Capital Bhd | 38 | - |
| 75 | Cahaya Mata Sarawak Bhd | 14 | - | 23 | Magni-Tech Industries Bhd | 7 | - |
| 12 | Carlsberg Brewery Malaysia Bhd | 43 | - | 92 | Magnum Bhd | 16 | - |
| 83 | CELCOMDIGI BHD | 65 | 0.01 | 101 | Mah Sing Group Bhd | 10 | - |
| 118 | CIMB Group Holdings Bhd | 99 | 0.01 | 71 | Malakoff Corp. Bhd | 7 | - |
| 29 | Coastal Contracts Bhd | 11 | - | 80 | Malayan Banking Bhd | 120 | 0.01 |
| 45 | D&O Green Technologies Bhd | 28 | - | 20 | Malayan Cement Bhd | 9 | - |
| 82 | Dagang NeXchange Bhd | 6 | - | 85 | Malayan Flour Mills Bhd | 10 | - |
| 127 | Datasonic Group Bhd | 10 | - | 49 | Malaysia Airports Holdings Bhd | 59 | - |
| 35 | Dayang Enterprise Holdings Bhd | 7 | - | 192 | Malaysia Building Society Bhd | 21 | - |
| 89 | Dialog Group Bhd | 33 | - | 14 | Malaysia Smelting Corp. Bhd | 5 | - |
| 81 | DRB-Hicom Bhd | 19 | - | 10 | Malaysian Pacific Industries Bhd | 45 | - |
| 23 | Dufu Technology Corp. Bhd | 8 | - | 227 | Malaysian Resources Corp. Bhd | 12 | - |
| 21 | Duopharma Biotech Bhd | 5 | - | 88 | Matrix Concepts Holdings Bhd | 22 | - |
| 2 | Dutch Lady Milk Industries BHD | 7 | - | 66 | Maxis Bhd | 47 | - |
| 163 | Eco World Development Group Bhd | 21 | - | 13 | MBM Resources BHD | 8 | - |
| 116 | Ekovest BHD | 7 | - | 65 | Mega First Corp. BHD | 37 | - |
| 51 | FGV Holdings Bhd | 12 | - | 35 | MISC Bhd | 45 | - |
| 14 | Formosa Prosonic Industries BHD | 6 | - | 37 | MIKH Bhd | 8 | - |
| 8 | Fraser & Neave Holdings Bhd | 36 | - | - | MNRB Holdings Bhd | - | - |
| 88 | Frontken Corp. Bhd | 48 | - | 21 | MPHB Capital Bhd | 4 | - |
| 57 | Gadang Holdings BHD | 3 | - | 47 | MR DIY Group M Bhd | 13 | - |
| 147 | Gamuda Bhd | 114 | 0.01 | 33 | Muhibbah Engineering M Bhd | 4 | - |
| 56 | Genetec Technology Bhd | 23 | - | 365 | My EG Services Bhd | 53 | - |
| 95 | Genting Bhd | 69 | 0.01 | 2 | Nestle Malaysia Bhd | 37 | - |
| 94 | Genting Malaysia Bhd | 41 | - | 1 | Nylex Malaysia BHD | - | - |
| 26 | Genting Plantations Bhd | 27 | - | 33 | Oriental Holdings BHD | 39 | - |
| 13 | George Kent Malaysia BHD | 1 | - | 127 | OSK Holdings Bhd | 22 | - |
| 57 | Globetronics Technology BHD | 12 | - | 36 | Padini Holdings Bhd | 23 | - |
| 17 | Greatch Technology Bhd | 12 | - | 5 | Petron Malaysia Refining & Marketing Bhd | 4 | - |
| 27 | Guan Chong Bhd | 12 | - | 102 | Petronas Chemicals Group Bhd | 117 | 0.01 |
| 11 | HAP Seng Consolidated Bhd | 7 | - | 12 | Petronas Dagangan Bhd | 44 | - |
| 27 | Hap Seng Plantations Holdings Bhd | 9 | - | 11 | Petronas Gas Bhd | 32 | - |
| 110 | Hartalega Holdings Bhd | 44 | - | 23 | PMB Technology Bhd | 15 | - |
| 12 | Heineken Malaysia Bhd | 57 | - | 24 | Pos Malaysia BHD | 2 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Malaysia - 0.20% (continued) | | | Mexico - 0.34% (continued) | | |
| 23 PPB Group Bhd | 65 | 0.01 | 578 Cemex SAB de CV | 279 | 0.01 |
| 69 Press Metal Aluminium Holdings Bhd | 56 | - | 49 Cemex SAB de CV, ADR | 235 | 0.01 |
| 400 Public Bank Bhd | 266 | 0.01 | 33 Cia Minera Autlan SAB de CV | 21 | - |
| 42 QL Resources Bhd | 40 | - | 20 Coca-Cola Femsa SAB de CV | 131 | 0.01 |
| 41 Ranhill Utilities Bhd | 4 | - | 56 Consorcio ARA SAB de CV | 9 | - |
| 28 RCE Capital Bhd | 10 | - | 387 Controladora AXTEL SAB DE CV | 5 | - |
| 84 RHB Bank Bhd | 78 | 0.01 | 70 Controladora Vuela Cia de Aviacion SAB de CV | 77 | - |
| 8 Sam Engineering & Equipment M Bhd | 6 | - | 1 Controladora Vuela Cia de Aviacion SAB de CV, ADR | 13 | - |
| 896 Sapura Energy Bhd | 5 | - | 17 Corp. Actinver SAB de CV | 10 | - |
| 39 Sarawak Oil Palms Bhd | 16 | - | 41 Corp. Inmobiliaria Vesta SAB de CV | 104 | - |
| 65 Scientex BHD | 38 | - | 1 Corporativo Fragua SAB de CV | 20 | - |
| 249 Sime Darby Bhd | 90 | 0.01 | 9 Cydsa SAB de CV | 8 | - |
| 87 Sime Darby Plantation Bhd | 64 | - | 18 El Puerto de Liverpool SAB de CV | 86 | - |
| 278 Sime Darby Property Bhd | 22 | - | 23 Fomento Economico Mexicano SAB de CV | 183 | 0.01 |
| 80 SKP Resources Bhd | 14 | - | 20 GCC SAB de CV | 124 | 0.01 |
| 218 SP Setia Bhd Group | 20 | - | 70 Genomma Lab Internacional SAB de CV | 48 | - |
| 74 Sports Toto Bhd | 17 | - | 151 Genera SAB de CV | 130 | 0.01 |
| 139 Sunway Bhd | 38 | - | 13 Gruma SAB de CV | 160 | 0.01 |
| 26 Sunway Construction Group Bhd | 8 | - | 33 Grupo Aeroportuario del Centro Norte SAB de CV | 271 | 0.01 |
| 119 Supermax Corp. Bhd | 20 | - | 13 Grupo Aeroportuario del Pacifico SAB de CV | 186 | 0.01 |
| 43 Syarikat Takaful Malaysia Keluarga Bhd | 25 | - | 1 Grupo Aeroportuario del Pacifico SAB de CV, ADR | 135 | 0.01 |
| 17 Ta Ann Holdings Bhd | 10 | - | 4 Grupo Aeroportuario del Sureste SAB de CV | 89 | - |
| 38 Telekom Malaysia Bhd | 34 | - | - Grupo Aeroportuario del Sureste SAB de CV, ADR | 34 | - |
| 31 Tenaga Nasional Bhd | 51 | - | 52 Grupo Bimbo SAB de CV | 226 | 0.01 |
| 25 Thong Guan Industries Bhd | 10 | - | 26 Grupo Carso SAB de CV | 123 | 0.01 |
| 79 TIME dotCom Bhd | 74 | 0.01 | 60 Grupo Comercial Chedraui SA de CV | 249 | 0.01 |
| 422 Top Glove Corp. Bhd | 84 | 0.01 | 1 Grupo Elektra SAB de CV | 33 | - |
| 63 Tropicana Corp. Bhd | 15 | - | 94 Grupo Financiero Banorte SAB de CV | 607 | 0.03 |
| 49 TSH Resources Bhd | 8 | - | 145 Grupo Financiero Inbursa SAB de CV | 259 | 0.01 |
| 16 Uchi Technologies Bhd | 9 | - | 19 Grupo Herdez SAB de CV | 38 | - |
| 24 UEM Edgenta Bhd | 4 | - | 12 Grupo Hotelero Santa Fe SAB de CV | 2 | - |
| 174 UEM Sunrise Bhd | 8 | - | 39 Grupo Industrial Saltillo SAB de CV | 54 | - |
| 38 UMW Holdings Bhd | 26 | - | 6 Grupo KUO SAB De CV | 10 | - |
| 47 Unisem M Bhd | 26 | - | 125 Grupo Mexico SAB de CV | 446 | 0.02 |
| 9 United Malacca Bhd | 9 | - | 12 Grupo Rotoplas SAB de CV | 15 | - |
| 11 United Plantations BHD | 28 | - | 13 Grupo Simec SAB de CV | 114 | - |
| 70 UOA Development Bhd | 21 | - | 261 Grupo Televisa SAB | 201 | 0.01 |
| 33 UWC BHD | 17 | - | 24 Grupo Traxion SAB de CV | 40 | - |
| 384 Veleso Energy Bhd | 15 | - | 36 Hoteles City Express SAB de CV | 13 | - |
| 18 ViTrox Corp. Bhd | 24 | - | 18 Industrias CH SAB de CV | 169 | 0.01 |
| 213 VS Industry Bhd | 30 | - | 12 Industrias Penoles SAB de CV | 143 | 0.01 |
| 61 WCT Holdings Bhd | 4 | - | 72 Kimberly-Clark de Mexico SAB de CV | 118 | - |
| 53 Wellcall Holdings Bhd | 11 | - | 70 La Comer SAB de CV | 122 | 0.01 |
| 35 Westports Holdings Bhd | 23 | - | 102 Megacable Holdings SAB de CV | 191 | 0.01 |
| 204 Widad Group Bhd | 15 | - | 70 Minera Frisco SAB de CV | 8 | - |
| 165 Yinson Holdings BHD | 75 | 0.01 | 272 Nemark SAB de CV | 51 | - |
| 57 YNH Property Bhd | 48 | - | 110 Orbia Advance Corp. SAB de CV | 188 | 0.01 |
| 390 YTL Corp. Bhd | 66 | 0.01 | 9 Organizacion Cultiba SAB de CV | 5 | - |
| 59 YTL Power International Bhd | 14 | - | 20 Organizacion Soriana SAB de CV | 27 | - |
| | 4,737 | 0.20 | 28 Promotora y Operadora de Infraestructura SAB de CV | 221 | 0.01 |
| | | | 3 Promotora y Operadora de Infraestructura SAB de CV, Class L | 15 | - |
| Mexico - 0.34% | | | 16 Qualitas Controladora SAB de CV | 86 | - |
| 16 ALEATICA SAB de CV | 24 | - | 25 Regional SAB de CV | 158 | 0.01 |
| 387 Alfa SAB de CV | 190 | 0.01 | 26 Sitios Latinoamerica SAB de CV | 9 | - |
| 59 Alpek SAB de CV | 47 | - | 7 Vista Energy SAB de CV, ADR | 118 | - |
| 59 Alsea SAB de CV | 138 | 0.01 | 12 Vitro SAB de CV | 10 | - |
| 670 America Movil SAB de CV | 570 | 0.02 | 66 Wal-Mart de Mexico SAB de CV | 202 | 0.01 |
| 5 America Movil SAB de CV, ADR | 93 | - | | 8,139 | 0.34 |
| 19 Arca Continental SAB de CV | 158 | 0.01 | | | |
| 145 Axtel SAB de CV | 7 | - | | | |
| 79 Banco del Bajío SA | 200 | 0.01 | | | |
| 14 Becele SAB de CV | 26 | - | | | |
| 34 Bolsa Mexicana de Valores SAB de CV | 57 | - | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Netherlands - 0.90% | | | New Zealand - 0.09% | | |
| 14 Aalberts NV | 477 | 0.02 | 26 a2 Milk Co. Ltd. | 72 | - |
| 22 ABN AMRO Bank NV | 262 | 0.01 | 195 Air New Zealand Ltd. | 73 | 0.01 |
| 3 Acom NV | 53 | - | 58 Arvida Group Ltd. | 33 | - |
| - Adyen NV | 244 | 0.01 | 22 Auckland International Airport Ltd. | 97 | 0.01 |
| 156 Aegon NV (Netherlands listing) | 550 | 0.02 | 3 Briscoe Group Ltd. | 6 | - |
| 13 Akzo Nobel NV | 790 | 0.03 | 44 Channel Infrastructure NZ Ltd. | 31 | - |
| 2 Alfen NV | 119 | 0.01 | 55 Chorus Ltd. | 217 | 0.01 |
| 4 AMG Critical Materials NV | 133 | 0.01 | 2 Comvita Ltd. | 3 | - |
| 7 APERAM SA | 175 | 0.01 | 18 Contact Energy Ltd. | 67 | - |
| 8 Arcadis NV | 278 | 0.01 | 2 Delegat Group Ltd. | 10 | - |
| 26 ArcelorMittal SA | 522 | 0.02 | 4 EBOS Group Ltd. | 79 | 0.01 |
| 12 ArcelorMittal SA (Netherlands listing) | 240 | 0.01 | 6 Fisher & Paykel Healthcare Corp. Ltd. | 63 | - |
| 1 ASM International NV | 499 | 0.02 | 65 Fletcher Building Ltd. | 159 | 0.01 |
| 7 ASML Holding NV (Netherlands listing) | 4,068 | 0.17 | 5 Fonterra Co-operative Group Ltd | 8 | - |
| 2 ASML Holding NV (US listing) | 950 | 0.04 | 15 Freightways Group Ltd. | 68 | - |
| 16 ASR Nederland NV | 565 | 0.02 | 31 Genesis Energy Ltd. | 41 | - |
| 3 Avantium NV | 10 | - | 5 Gentrack Group Ltd. | 10 | - |
| 3 B&S Group Sarl | 9 | - | 7 Hallenstein Glasson Holdings Ltd. | 21 | - |
| 3 Basic-Fit NV | 102 | 0.01 | 82 Heartland Group Holdings Ltd. | 63 | - |
| 9 BE Semiconductor Industries NV | 787 | 0.03 | 16 Infratil Ltd. | 78 | 0.01 |
| 2 Beter Bed Holding NV | 4 | - | 80 KMD Brands Ltd. | 42 | - |
| 2 Brunel International NV | 22 | - | 2 Mainfreight Ltd. | 57 | - |
| 11 Coca-Cola Europacific Partners PLC (Netherlands listing) | 555 | 0.02 | 5 Manawa Energy Ltd. | 12 | - |
| 2 Coca-Cola Europacific Partners PLC (US listing) | 101 | 0.01 | 11 Mercury NZ Ltd. | 35 | - |
| 7 Corbion NV | 150 | 0.01 | 15 Meridian Energy Ltd. | 40 | - |
| 6 CTP NV | 62 | - | 7 Napier Port Holdings Ltd. | 8 | - |
| 4 Flow Traders Ltd. | 76 | - | 15 NZME Ltd. (Australia listing) | 7 | - |
| 5 ForFarmers NV | 13 | - | 23 NZX Ltd. | 13 | - |
| 14 Fugro NV | 161 | 0.01 | 76 Oceania Healthcare Ltd. | 31 | - |
| 3 Heijmans NV | 30 | - | 21 Pacific Edge Ltd. | 4 | - |
| 4 Heineken NV | 331 | 0.01 | 7 Port of Tauranga Ltd. | 23 | - |
| 5 IMCD NV | 551 | 0.02 | 11 Rakon Ltd. | 5 | - |
| 62 ING Groep NV | 619 | 0.03 | 3 Restaurant Brands New Zealand Ltd. | 11 | - |
| 5 JDE Peet's NV | 107 | 0.01 | 24 Ryman Healthcare Ltd. | 73 | - |
| 2 Kendrion NV | 25 | - | 9 Sanford Ltd. | 18 | - |
| 62 Koninklijke Ahold Delhaize NV | 1,570 | 0.07 | 12 Scales Corp. Ltd. | 19 | - |
| 38 Koninklijke BAM Groep NV | 61 | - | 18 Skellerup Holdings Ltd. | 40 | - |
| 332 Koninklijke KPN NV | 919 | 0.04 | 20 SKY Network Television Ltd. | 25 | - |
| 21 Koninklijke Philips NV (Netherlands listing) | 321 | 0.01 | 96 SKYCITY Entertainment Group Ltd. | 102 | 0.01 |
| 15 Koninklijke Philips NV (US listing) | 227 | 0.01 | 58 Spark New Zealand Ltd. | 144 | 0.01 |
| 9 Koninklijke Vopak NV | 258 | 0.01 | 15 Steel & Tube Holdings Ltd. | 8 | - |
| 1 Lucas Bols NV | 8 | - | 27 Summerset Group Holdings Ltd. | 117 | 0.01 |
| 1 Nedap NV | 29 | - | 11 Synlait Milk Ltd. | 8 | - |
| 17 NN Group NV | 489 | 0.02 | 15 Tourism Holdings Ltd. | 27 | - |
| 11 OCI NV | 193 | 0.01 | 31 TOWER Ltd. | 9 | - |
| 10 Ordina NV | 51 | - | 7 Turners Automotive Group Ltd. | 12 | - |
| 48 Pharming Group NV | 47 | - | 9 Vector Ltd. | 17 | - |
| 56 PostNL NV | 70 | - | 21 Vista Group International Ltd. | 13 | - |
| 7 Prosus NV (Netherlands listing) | 382 | 0.02 | 15 Warehouse Group Ltd. | 13 | - |
| 2 Prosus NV (South Africa listing) | 123 | 0.01 | | 2,132 | 0.09 |
| 12 Randstad NV | 486 | 0.02 | Norway - 0.24% | | |
| 19 SBM Offshore NV | 208 | 0.01 | 1 2020 Bulkers Ltd. | 8 | - |
| 1 SIF Holding NV | 17 | - | 42 ABG Sundal Collier Holding ASA | 17 | - |
| 16 Signify NV | 326 | 0.01 | 5 Adevinata ASA | 27 | - |
| 3 Sligro Food Group NV | 35 | - | 3 AF Gruppen ASA | 32 | - |
| 5 TKH Group NV | 182 | 0.01 | 18 Akastor ASA | 13 | - |
| 9 TomTom NV | 56 | - | 1 Aker ASA | 47 | - |
| 13 Universal Music Group NV | 213 | 0.01 | 2 Aker BioMarine ASA | 5 | - |
| 4 Van Lanschot Kempen NV | 86 | - | 17 Aker BP ASA | 305 | 0.01 |
| 17 Wolters Kluwer NV | 1,528 | 0.07 | 7 Aker Carbon Capture ASA | 6 | - |
| | 21,525 | 0.90 | 26 Aker Solutions ASA | 68 | - |
| | | | 8 AMSC ASA | 23 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Norway - 0.24% (continued) | | | Norway - 0.24% (continued) | | |
| 3 ArcticZymes Technologies ASA | 8 | - | 17 Orkla ASA | 95 | 0.01 |
| 8 Atea ASA | 87 | 0.01 | 6 Otello Corp. ASA | 3 | - |
| 7 Austevoll Seafood ASA | 42 | - | 9 Panoro Energy ASA | 16 | - |
| 3 Avance Gas Holding Ltd. | 19 | - | 5 Pareto Bank ASA | 16 | - |
| 16 Axactor ASA | 6 | - | 9 Pexip Holding ASA | 16 | - |
| 34 B2Holding ASA | 18 | - | 84 PGS ASA | 43 | - |
| 1 Bakkafrost P | 56 | - | 6 Protector Forsikring ASA | 78 | 0.01 |
| 15 Belships ASA | 18 | - | 2 Rana Gruber ASA | 9 | - |
| 3 BLUENORD ASA | 75 | 0.01 | - REC Silicon ASA | - | - |
| 2 Bonheur ASA | 48 | - | 1 Salmar ASA | 45 | - |
| 19 Borr Drilling Ltd. (US listing) | 103 | 0.01 | 1 Sandnes Sparebank | 6 | - |
| 7 Borregaard ASA | 94 | 0.01 | 5 SATS ASA (Norway listing) | 4 | - |
| 9 Bouvet ASA | 43 | - | 10 Scatec ASA | 56 | - |
| 10 BW Energy Ltd. | 20 | - | 2 Schibsted ASA, Class A | 37 | - |
| 11 BW LPG Ltd. | 75 | 0.01 | 4 Schibsted ASA, Class B | 61 | - |
| 12 BW Offshore Ltd. | 22 | - | 3 Self Storage Group ASA | 5 | - |
| 7 Cadeler AS | 26 | - | 4 Selvaag Bolig ASA | 10 | - |
| 16 Cloudberry Clean Energy ASA | 14 | - | 14 Shelf Drilling Ltd. | 21 | - |
| 4 Crayon Group Holding ASA | 32 | - | 8 Siem Offshore, Inc. | 12 | - |
| 20 DNB Bank ASA | 275 | 0.01 | 8 Solstad Offshore ASA | 14 | - |
| 65 DNO ASA | 47 | - | 1 SpareBank 1 Helgeland | 7 | - |
| 38 Elkem ASA | 73 | - | 4 Sparebank 1 Oestlandet | 39 | - |
| 6 Elopak ASA | 10 | - | 9 SpareBank 1 Sorost-Norge | 31 | - |
| 2 Entra ASA | 15 | - | 12 SpareBank 1 SR-Bank ASA | 103 | 0.01 |
| 38 Equinor ASA | 778 | 0.03 | 5 Sparebanken More | 25 | - |
| 18 Europris ASA | 94 | 0.01 | 3 Stolt-Nielsen Ltd. | 67 | - |
| 3 FLEX LNG Ltd. (Norway listing) | 78 | 0.01 | 18 Storebrand ASA | 107 | 0.01 |
| 11 Frontline PLC | 126 | 0.01 | 18 Subsea 7 SA | 143 | 0.01 |
| 7 Gaming Innovation Group, Inc. | 12 | - | 13 Telenor ASA | 106 | 0.01 |
| 2 Gjensidige Forsikring ASA | 30 | - | 15 TGS ASA | 163 | 0.01 |
| 13 Golden Ocean Group Ltd. (Norway listing) | 76 | 0.01 | 5 TOMRA Systems ASA | 59 | - |
| 1 Golden Ocean Group Ltd. (US listing) | 5 | - | 3 Treasure ASA | 4 | - |
| 3 Grieg Seafood ASA | 21 | - | 13 Var Energi ASA | 24 | - |
| 9 Hafnia Ltd. | 34 | - | 13 Veidekke ASA | 98 | 0.01 |
| 11 Hexagon Composites ASA | 22 | - | 6 Wallenius Wilhelmsen ASA | 30 | - |
| 4 Hoegh Autoliners ASA | 17 | - | 1 Wilh Wilhelmsen Holding ASA (voting rights) | 23 | - |
| 24 Kahoot! ASA | 48 | - | 11 XXL ASA | 2 | - |
| 5 Kid ASA | 27 | - | 7 Yara International ASA | 223 | 0.01 |
| 13 Kitron ASA | 44 | - | | 5,723 | 0.24 |
| 2 Klaveness Combination Carriers ASA | 11 | - | Peru - 0.00% | | |
| 77 Kongsberg Automotive ASA | 14 | - | - Aenza SAA, ADR | - | - |
| 1 Kongsberg Gruppen ASA | 16 | - | 1 Cementos Pacasmayo SAA, ADR | 2 | - |
| 6 Leroy Seafood Group ASA | 20 | - | 1 Cia de Minas Buenaventura SAA, ADR | 7 | - |
| 21 LINK Mobility Group Holding ASA | 18 | - | - Credicorp Ltd. | 37 | - |
| 1 Medistim ASA | 13 | - | | 46 | - |
| 8 Meltwater NV | 10 | - | Philippines - 0.10% | | |
| 10 MORROW BANK ASA | 3 | - | 131 8990 Holdings, Inc. | 17 | - |
| 4 Mowi ASA | 54 | - | 33 Aboitiz Equity Ventures, Inc. | 26 | - |
| 33 MPC Container Ships ASA | 50 | - | 56 Aboitiz Power Corp. | 30 | - |
| 1 Multiconsult ASA | 12 | - | 223 ACEN Corp. | 19 | - |
| 35 NEL ASA | 36 | - | 59 AllHome Corp. | 1 | - |
| 7 Nordic Semiconductor ASA | 57 | - | 507 Alliance Global Group, Inc. | 96 | 0.01 |
| 52 Norsk Hydro ASA | 255 | 0.01 | 66 Atlas Consolidated Mining & Development Corp. | 4 | - |
| 7 Norske Skog ASA | 20 | - | 3 Ayala Corp. | 31 | - |
| 12 Northern Ocean Ltd. | 11 | - | 126 Ayala Land, Inc. | 47 | - |
| 7 NRC Group ASA | 5 | - | 199 AyalaLand Logistics Holdings Corp. | 8 | - |
| 15 Odfjell Drilling Ltd. | 28 | - | 80 Bank of the Philippine Islands | 115 | 0.01 |
| 4 Odfjell SE | 24 | - | 128 BDO Unibank, Inc. | 249 | 0.01 |
| 2 Odfjell Technology Ltd. | 8 | - | 385 Belle Corp. | 7 | - |
| 5 OKEA ASA | 12 | - | 285 Bloomberry Resorts Corp. | 42 | - |
| 2 Okeanis Eco Tankers Corp. | 39 | - | 19 Cebu Air, Inc. | 12 | - |
| 1 Olav Thon Eiendomsselskap ASA | 17 | - | 344 CEMEX Holdings Philippines, Inc. | 5 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Poland - 0.13% (continued) | | | Qatar - 0.12% (continued) | | |
| 1 Votum SA | 8 | - | 229 Vodafone Qatar QSC | 92 | - |
| 13 VRG SA | 8 | - | 4 Widam Food Co. | 2 | - |
| 2 Warsaw Stock Exchange | 16 | - | | 2,857 | 0.12 |
| - Wawel SA | 2 | - | | | |
| 2 Wirtualna Polska Holding SA | 47 | - | Russia - 0.00% | | |
| 6 XTB SA | 48 | - | 10 Etalon Group PLC, GDR | - | - |
| 3 Zespol Elektrowni Patnow Adamow Konin SA | 14 | - | 45 Gazprom PJSC, ADR | - | - |
| | 3,072 | 0.13 | 5 Globaltrans Investment PLC, GDR | - | - |
| | | | 4 Lenta International Co. PJSC, GDR | - | - |
| Portugal - 0.08% | | | 5 LUKOIL PJSC, ADR | - | - |
| 9 Altri SGPS SA | 33 | - | 8 Magnitogorsk Iron & Steel Works PJSC, GDR | - | - |
| 1,170 Banco Comercial Portugues SA | 207 | 0.01 | 4 Mechel PJSC, ADR | - | - |
| 5 Corticeira Amorim SGPS SA | 42 | - | 7 MMC Norilsk Nickel PJSC, ADR | - | - |
| 13 CTT-Correios de Portugal SA | 35 | - | 15 Mobile TeleSystems PJSC, ADR | - | - |
| 58 EDP - Energias de Portugal SA | 228 | 0.01 | - Novatek PJSC, GDR | - | - |
| 10 EDP Renovaveis SA | 157 | 0.01 | 2 Novolipetsk Steel PJSC, GDR (UK listing) | - | - |
| 70 Galp Energia SGPS SA | 596 | 0.03 | 1 Novolipetsk Steel PJSC, GDR (US listing) | - | - |
| 3 Greenvolt-Energias Renovaveis SA | 16 | - | - PhosAgro PJSC | - | - |
| 2 Ibersol SGPS SA | 11 | - | 6 PhosAgro PJSC, GDR | - | - |
| 12 Jeronimo Martins SGPS SA | 226 | 0.01 | 1 Polyus PJSC, GDR | - | - |
| 15 Mota-Engil SGPS SA | 24 | - | 2 Ros Agro PLC, GDR | - | - |
| 31 Navigator Co. SA | 83 | - | 6 Rostelecom PJSC, ADR | - | - |
| 28 NOS SGPS SA | 83 | - | 46 RusHydro PJSC, ADR | - | - |
| 30 REN - Redes Energeticas Nacionais SGPS SA | 66 | - | 34 Sberbank of Russia PJSC, ADR | - | - |
| 113 Sonae SGPS SA | 88 | 0.01 | 4 Severstal PAO, GDR | - | - |
| | 1,895 | 0.08 | 9 Tatneft PJSC, ADR | - | - |
| | | | 3 VK Co. Ltd., GDR | - | - |
| Qatar - 0.12% | | | 79 VTB Bank PJSC, GDR | - | - |
| 209 Aamal Co. | 38 | - | 4 X5 Retail Group NV, GDR (UK listing) | - | - |
| 13 Al Khaleej Takaful Group QSC | 8 | - | 1 X5 Retail Group NV, GDR (US listing) | - | - |
| 11 Al Meera Consumer Goods Co. QSC | 35 | - | | | |
| 83 Aljjarah Holding Co. QPSC | 15 | - | | | |
| 98 Baladna | 33 | - | Saudi Arabia - 0.53% | | |
| 217 Barwa Real Estate Co. | 123 | 0.01 | 1 Abdul Mohsen Al-Hokair Tourism & Development Co. | 7 | - |
| 136 Commercial Bank PSQC | 168 | 0.01 | 6 Abdullah Al Othaim Markets Co. | 181 | 0.01 |
| 203 Doha Bank QPSC | 74 | - | 1 Abdullah Saad Mohammed Abo Moati Stationaries Co. | 9 | - |
| 37 Doha Insurance Co. QSC | 17 | - | 2 ACWA Power Co. | 70 | - |
| 46 Estithmar Holding QPSC | 23 | - | 9 Advanced Petrochemical Co. | 84 | - |
| 156 Gulf International Services QSC | 65 | - | 1 Al Alamiya for Cooperative Insurance Co. | 4 | - |
| 31 Gulf Warehousing Co. | 24 | - | 4 Al Babtain Power & Telecommunication Co. | 23 | - |
| 18 Industries Qatar QSC | 46 | - | 5 Al Hammadi Holding | 53 | - |
| 139 Leshah Bank LLC | 37 | - | 3 Al Hassan Ghazi Ibrahim Shaker Co. | 14 | - |
| 24 Mannai Corp. QSC | 30 | - | 2 Al Jouf Agricultural Development Co. | 22 | - |
| 240 Masraf Al Rayan QSC | 135 | 0.01 | 7 Al Jouf Cement Co. | 20 | - |
| 58 Mazaya Real Estate Development QPSC | 10 | - | 4 Al Khaleej Training & Education Co. | 21 | - |
| 16 Medicare Group | 25 | - | 1 Al Moammar Information Systems Co. | 38 | - |
| 150 Mesaieed Petrochemical Holding Co. | 65 | - | 51 Al Rajhi Bank | 767 | 0.03 |
| 90 Ooredoo QPSC | 211 | 0.01 | 2 Al Yamamah Steel Industries Co. | 12 | - |
| 330 Qatar Aluminum Manufacturing Co. | 112 | 0.01 | 5 AlAbdullatif Industrial Investment Co. | 20 | - |
| 24 Qatar Electricity & Water Co. QSC | 91 | - | 5 Alandalus Property Co. | 19 | - |
| 27 Qatar Fuel QSC | 94 | 0.01 | 2 Alaseel Co. | 16 | - |
| 271 Qatar Gas Transport Co. Ltd. | 237 | 0.01 | 5 Aldrees Petroleum & Transport Services Co. | 107 | 0.01 |
| 24 Qatar Industrial Manufacturing Co. QSC | 15 | - | 2 Al-Etihad Cooperative Insurance Co. | 8 | - |
| 123 Qatar Insurance Co. SAQ | 55 | - | 41 Alinma Bank | 288 | 0.01 |
| 50 Qatar International Islamic Bank QSC | 110 | 0.01 | 2 AlJazira Takaful Ta'awuni Co. | 10 | - |
| 33 Qatar Islamic Bank SAQ | 126 | 0.01 | 1 AlKhorayef Water & Power Technologies Co. | 22 | - |
| 6 Qatar Islamic Insurance Group | 11 | - | 5 Allianz Saudi Fransi Cooperative Insurance Co. | 17 | - |
| 136 Qatar National Bank QPSC | 482 | 0.02 | 14 Almarai Co. JSC | 166 | 0.01 |
| 42 Qatar National Cement Co. QSC | 36 | - | 1 Almunajem Foods Co. | 19 | - |
| 64 Qatar Navigation QSC | 145 | 0.01 | 3 Alujain Corp. | 29 | - |
| 71 Salam International Investment Ltd. QSC | 11 | - | 48 Arab National Bank | 262 | 0.01 |
| 213 United Development Co. QSC | 56 | - | 1 Arab Sea Information Systems Co. | 16 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Saudi Arabia - 0.53% (continued) | | | Saudi Arabia - 0.53% (continued) | | |
| 6 Arabian Cement Co. | 53 | - | 44 Rabigh Refining & Petrochemical Co. | 105 | 0.01 |
| 12 Arabian Centres Co. Ltd. | 51 | - | 52 Riyad Bank | 365 | 0.02 |
| 2 Arabian Contracting Services Co. | 54 | - | 11 SABIC Agri-Nutrients Co. | 304 | 0.01 |
| 1 Arabian Internet & Communications Services Co. | 49 | - | 50 Sahara International Petrochemical Co. | 380 | 0.02 |
| 12 Arriyadh Development Co. | 52 | - | 5 Saudi Airlines Catering Co. | 91 | 0.01 |
| 5 Astra Industrial Group | 72 | - | 2 Saudi Arabian Cooperative Insurance Co. | 5 | - |
| 2 Ataa Educational Co. | 29 | - | 27 Saudi Arabian Mining Co. | 357 | 0.02 |
| 1 Baazeem Trading Co. | 9 | - | 60 Saudi Arabian Oil Co. | 403 | 0.02 |
| 20 Bank AlBilad | 159 | 0.01 | 6 Saudi Automotive Services Co. | 57 | - |
| 52 Bank Al-Jazira | 195 | 0.01 | 21 Saudi Basic Industries Corp. | 404 | 0.02 |
| 42 Banque Saudi Fransi | 359 | 0.02 | 39 Saudi British Bank | 306 | 0.01 |
| 2 Basic Chemical Industries Ltd. | 15 | - | 7 Saudi Cement Co. | 94 | 0.01 |
| 3 Batic Investments & Logistic Co. | 15 | - | 6 Saudi Ceramic Co. | 41 | - |
| 3 Bawan Co. | 19 | - | 6 Saudi Chemical Co. Holding | 49 | - |
| 2 BinDawood Holding Co. | 29 | - | 2 Saudi Co. For Hardware CJSC | 19 | - |
| 3 Bupa Arabia for Cooperative Insurance Co. | 125 | 0.01 | 21 Saudi Electricity Co. | 98 | 0.01 |
| 2 Buruj Cooperative Insurance Co. | 7 | - | 7 Saudi Ground Services Co. | 48 | - |
| 4 Chubb Arabia Cooperative Insurance Co. | 16 | - | 33 Saudi Industrial Investment Group | 173 | 0.01 |
| 7 City Cement Co. | 35 | - | 4 Saudi Industrial Services Co. | 25 | - |
| 5 Co. for Cooperative Insurance | 130 | 0.01 | 43 Saudi Investment Bank | 155 | 0.01 |
| 3 Dallah Healthcare Co. | 93 | 0.01 | 92 Saudi Kayan Petrochemical Co. | 253 | 0.01 |
| 68 Dar Al Arkan Real Estate Development Co. | 223 | 0.01 | 3 Saudi Marketing Co. | 16 | - |
| 4 Dr Sulaiman Al Habib Medical Services Group Co. | 213 | 0.01 | 58 Saudi National Bank | 458 | 0.02 |
| 7 Dur Hospitality Co. | 39 | - | 1 Saudi Paper Manufacturing Co. | 9 | - |
| 6 Eastern Province Cement Co. | 58 | - | 7 Saudi Pharmaceutical Industries & Medical Appliances Corp. | 54 | - |
| 3 Electrical Industries Co. | 24 | - | 2 Saudi Printing & Packaging Co. | 7 | - |
| 55 Emaar Economic City | 116 | 0.01 | 8 Saudi Public Transport Co. | 30 | - |
| 55 Etihad Etisalat Co. | 504 | 0.02 | 12 Saudi Real Estate Co. | 36 | - |
| 8 Fawaz Abdulaziz Al Hokair & Co. | 27 | - | 6 Saudi Reinsurance Co. | 26 | - |
| 2 Fitaihi Holding Group | 13 | - | 4 Saudi Research & Media Group | 168 | 0.01 |
| 6 Gulf General Cooperative Insurance Co. | 12 | - | 69 Saudi Telecom Co. | 636 | 0.03 |
| 2 Gulf Insurance Group | 13 | - | 1 Saudia Dairy & Foodstuff Co. | 87 | - |
| 5 Gulf Union Cooperative Insurance Co. | 13 | - | 23 Savola Group | 175 | 0.01 |
| 8 Hail Cement Co. | 22 | - | 22 Seera Group Holding | 119 | 0.01 |
| 4 Herfy Food Services Co. | 32 | - | 7 Sinad Holding Co. | 18 | - |
| 39 Jarir Marketing Co. | 148 | 0.01 | 6 Southern Province Cement Co. | 73 | - |
| 2 Jazan Energy & Development Co. | 6 | - | 4 Tabuk Cement Co. | 15 | - |
| 4 L'Azurde Co. for Jewelry | 13 | - | 7 Takween Advanced Industries Co. | 15 | - |
| 3 Leejam Sports Co. JSC | 73 | - | 1 Tanmiah Food Co. | 25 | - |
| 2 Maharah Human Resources Co. | 31 | - | 2 Theeb Rent A Car Co. | 34 | - |
| 5 Malath Cooperative Insurance Co. | 20 | - | 3 Umm Al-Qura Cement Co. | 10 | - |
| 5 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co. | 11 | - | 4 United Electronics Co. | 70 | - |
| 4 Methanol Chemicals Co. | 19 | - | 4 United International Transportation Co. | 57 | - |
| 5 Middle East Healthcare Co. | 63 | - | 1 United Wire Factories Co. | 6 | - |
| 5 Middle East Paper Co. | 37 | - | 6 Wala Cooperative Insurance Co. | 20 | - |
| 3 Middle East Specialized Cables Co. | 11 | - | 4 Wataniya Insurance Co. | 13 | - |
| 63 Mobile Telecommunications Co. Saudi Arabia | 185 | 0.01 | 13 Yamama Cement Co. | 96 | 0.01 |
| 3 Mouwasat Medical Services Co. | 128 | 0.01 | 8 Yanbu Cement Co. | 68 | - |
| 10 Najran Cement Co. | 31 | - | 23 Yanbu National Petrochemical Co. | 214 | 0.01 |
| 1 Nama Chemicals Co. | 11 | - | 1 Zahrat Al Waha For Trading Co. | 11 | - |
| 5 National Agriculture Development Co. | 35 | - | 2 Zamil Industrial Investment Co. | 10 | - |
| 2 National Co. for Glass Industries | 12 | - | | 12,694 | 0.53 |
| 1 National Co. for Learning & Education | 28 | - | Singapore - 0.32% | | |
| 3 National Gas & Industrialization Co. | 36 | - | 34 AEM Holdings Ltd. | 74 | - |
| 1 National Gypsum | 5 | - | 91 Avarga Ltd. | 11 | - |
| 44 National Industrialization Co. | 138 | 0.01 | 26 Banyan Tree Holdings Ltd. | 5 | - |
| 2 National Medical Care Co. | 44 | - | 6 Best World International Ltd. | 6 | - |
| 4 National Metal Manufacturing & Casting Co. | 16 | - | 25 Boustead Singapore Ltd. | 12 | - |
| 5 Nayifat Finance Co. | 20 | - | 18 Bukit Sembawang Estates Ltd. | 44 | - |
| 13 Northern Region Cement Co. | 34 | - | 57 Capitaland India Trust | 36 | - |
| 2 Qassim Cement Co. | 32 | - | 69 Capitaland Investment Ltd. | 137 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Singapore - 0.32% (continued) | | | Singapore - 0.32% (continued) | | |
| 10 Centurion Corp. Ltd. | 2 | - | 35 Propnex Ltd. | 22 | - |
| 32 China Aviation Oil Singapore Corp. Ltd. | 16 | - | 29 Q&M Dental Group Singapore Ltd. | 5 | - |
| 40 China Sunshin Chemical Holdings Ltd. | 10 | - | 26 QAF Ltd. | 13 | - |
| 77 Chuan Hup Holdings Ltd. | 8 | - | 87 Raffles Medical Group Ltd. | 67 | - |
| 53 City Developments Ltd. | 213 | 0.01 | 50 Riverstone Holdings Ltd. | 18 | - |
| 30 Cimec Ltd. | 13 | - | 26 SATS Ltd. (Singapore listing) | 40 | - |
| 147 ComfortDelGro Corp. Ltd. | 96 | 0.01 | 6 SBS Transit Ltd. | 9 | - |
| 170 COSCO SHIPPING International Singapore Co. Ltd. | 16 | - | 3,243 Seatrium Ltd. | 237 | 0.01 |
| 36 CSE Global Ltd. | 7 | - | 132 Sembcorp Industries Ltd. | 396 | 0.02 |
| 42 DBS Group Holdings Ltd. | 762 | 0.03 | 87 Sheng Siong Group Ltd. | 84 | 0.01 |
| 61 Del Monte Pacific Ltd. | 8 | - | 16 SIA Engineering Co. Ltd. | 23 | - |
| 32 Delfi Ltd. | 25 | - | 56 Silverlake Axis Ltd. | 10 | - |
| 22 DFI Retail Group Holdings Ltd. | 49 | - | 119 Sinarماس Land Ltd. | 16 | - |
| 359 Ezion Holdings Ltd. | - | - | 17 Sing Investments & Finance Ltd. | 10 | - |
| 230 Ezra Holdings Ltd. | - | - | 72 Singapore Airlines Ltd. | 274 | 0.01 |
| 24 Far East Orchard Ltd. | 15 | - | 57 Singapore Exchange Ltd. | 312 | 0.01 |
| 83 First Resources Ltd. | 74 | - | 26 Singapore Land Group Ltd. | 31 | - |
| 19 Food Empire Holdings Ltd. | 11 | - | 177 Singapore Post Ltd. | 47 | - |
| 32 Fraser & Neave Ltd. | 21 | - | 64 Singapore Technologies Engineering Ltd. | 140 | 0.01 |
| 56 Frasers Property Ltd. | 29 | - | 62 Singapore Telecommunications Ltd. | 92 | 0.01 |
| 51 Frencken Group Ltd. | 26 | - | 88 Stamford Land Corp. Ltd. | 20 | - |
| 97 Fu Yu Corp. Ltd. | 10 | - | 75 StarHub Ltd. | 45 | - |
| 139 Gallant Venture Ltd. | 11 | - | 24 Straits Trading Co. Ltd. | 29 | - |
| 133 Genting Singapore Ltd. | 80 | 0.01 | 158 Thomson Medical Group Ltd. | 6 | - |
| 54 Geo Energy Resources Ltd. | 8 | - | 55 Tuan Sing Holdings Ltd. | 10 | - |
| 721 Golden Agri-Resources Ltd. | 113 | 0.01 | 70 UMS Holdings Ltd. | 44 | - |
| 57 Golden Energy & Resources Ltd. | 32 | - | 32 United Overseas Bank Ltd. | 524 | 0.02 |
| 4 Great Eastern Holdings Ltd. | 42 | - | 40 UOB-Kay Hian Holdings Ltd. | 32 | - |
| 28 GuocoLand Ltd. | 26 | - | 41 UOL Group Ltd. | 154 | 0.01 |
| 16 Haw Par Corp. Ltd. | 90 | 0.01 | 74 Valuetronics Holdings Ltd. | 23 | - |
| 20 Ho Bee Land Ltd. | 25 | - | 21 Venture Corp. Ltd. | 188 | 0.01 |
| 44 Hong Fok Corp. Ltd. | 26 | - | 10 Vicom Ltd. | 10 | - |
| 22 Hong Leong Asia Ltd. | 8 | - | 211 Wilmar International Ltd. | 491 | 0.02 |
| 36 Hong Leong Finance Ltd. | 52 | - | 45 Wing Tai Holdings Ltd. | 39 | - |
| 51 Hongkong Land Holdings Ltd. | 175 | 0.01 | 269 Yangzijiang Shipbuilding Holdings Ltd. | 197 | 0.01 |
| 13 Hotel Grand Central Ltd. | 7 | - | | 7,569 | 0.32 |
| 44 Hour Glass Ltd. | 53 | - | South Africa - 0.41% | | |
| 23 HRnetgroup Ltd. | 10 | - | 40 Absa Group Ltd. | 254 | 0.01 |
| 696 Hutchison Port Holdings Trust | 102 | 0.01 | 6 Adcock Ingram Holdings Ltd. | 13 | - |
| 66 Hyflux Ltd. | - | - | 71 Advtech Ltd. | 50 | - |
| 16 iFAST Corp. Ltd. | 41 | - | 13 AECI Ltd. | 45 | - |
| 17 Indofood Agri Resources Ltd. | 3 | - | 17 African Rainbow Minerals Ltd. | 147 | 0.01 |
| 37 ISDN Holdings Ltd. | 9 | - | 6 Afrimat Ltd. | 12 | - |
| 50 Japfa Ltd. | 7 | - | 59 Alexander Forbes Group Holdings Ltd. | 13 | - |
| 10 Jardine Cycle & Carriage Ltd. | 198 | 0.01 | 28 Altron Ltd. | 8 | - |
| 58 Keppel Corp. Ltd. | 219 | 0.01 | 1 Anglo American Platinum Ltd. | 54 | - |
| 281 Keppel Infrastructure Trust | 81 | 0.01 | 5 AngloGold Ashanti Ltd. | 96 | - |
| 29 Low Keng Huat Singapore Ltd. | 7 | - | 9 AngloGold Ashanti Ltd., ADR | 166 | 0.01 |
| 15 Mandarin Oriental International Ltd. | 20 | - | 41 Aspen Pharmacare Holdings Ltd. | 287 | 0.01 |
| 623 Marco Polo Marine Ltd. | 18 | - | 6 Astral Foods Ltd. | 35 | - |
| 45 Metro Holdings Ltd. | 16 | - | 13 Aveng Ltd. | 5 | - |
| 5 Micro-Mechanics Holdings Ltd. | 5 | - | 40 AVI Ltd. | 102 | 0.01 |
| 69 Midas Holdings Ltd. | - | - | 32 Barloworld Ltd. | 108 | 0.01 |
| 124 mm2 Asia Ltd. | 3 | - | 14 Bid Corp. Ltd. | 241 | 0.01 |
| 25 Nanofilm Technologies International Ltd. | 22 | - | 27 Bidvest Group Ltd. | 261 | 0.01 |
| 162 NETLINK NBN TRUST | 83 | 0.01 | 47 Blue Label Telecoms Ltd. | 7 | - |
| 1,000 Oceanus Group Ltd. | 7 | - | 69 Brait PLC | 9 | - |
| 46 Olam Group Ltd. | 39 | - | 1 Capitec Bank Holdings Ltd. | 63 | - |
| 39 OUE Ltd. | 25 | - | 2 Cashbuild Ltd. | 14 | - |
| 68 Oversea-Chinese Banking Corp. Ltd. | 496 | 0.02 | 8 Caxton & CTP Publishers & Printers Ltd. | 3 | - |
| 104 Oxley Holdings Ltd. | 8 | - | 45 City Lodge Hotels Ltd. | 9 | - |
| 34 Pan-United Corp. Ltd. | 8 | - | 17 Clicks Group Ltd. | 167 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|-------------------------------------|----------------------------|---|-------------------------|--|--------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| South Africa - 0.41% (continued) | | | South Africa - 0.41% (continued) | | | | |
| 29 | Coronation Fund Managers Ltd. | 37 | - | 20 | SPAR Group Ltd. | 85 | - |
| 10 | Curro Holdings Ltd. | 3 | - | 6 | Spur Corp. Ltd. | 6 | - |
| 36 | DataTec Ltd. | 56 | - | 46 | Stadio Holdings Ltd. | 8 | - |
| 50 | Dis-Chem Pharmacies Ltd. | 45 | - | 42 | Standard Bank Group Ltd. | 259 | 0.01 |
| 29 | Discovery Ltd. | 154 | 0.01 | 26 | Sun International Ltd. | 40 | - |
| 22 | DRDGOLD Ltd. | 19 | - | 51 | Super Group Ltd. | 63 | - |
| 27 | Exxaro Resources Ltd. | 174 | 0.01 | 40 | Telkom SA SOC Ltd. | 45 | - |
| 6 | Famous Brands Ltd. | 15 | - | 2 | Thungela Resources Ltd. | 9 | - |
| 219 | FirstRand Ltd. | 541 | 0.02 | 14 | Tiger Brands Ltd. | 87 | - |
| 40 | Foschini Group Ltd. | 135 | 0.01 | 27 | Transaction Capital Ltd. | 8 | - |
| 7 | Gold Fields Ltd. | 83 | - | 46 | Truworths International Ltd. | 90 | - |
| 49 | Gold Fields Ltd., ADR | 590 | 0.03 | 35 | Tsogo Sun Gaming Ltd. | 17 | - |
| 64 | Grindrod Ltd. | 24 | - | 17 | Vodacom Group Ltd. | 77 | - |
| 42 | Harmony Gold Mining Co. Ltd. | 159 | 0.01 | 6 | Wilson Bayly Holmes-Ovcon Ltd. | 23 | - |
| 25 | Harmony Gold Mining Co. Ltd., ADR | 95 | - | 95 | Woolworths Holdings Ltd. | 231 | 0.01 |
| 2 | Hudaco Industries Ltd. | 14 | - | 32 | Zeda Ltd. | 12 | - |
| 68 | Impala Platinum Holdings Ltd. | 436 | 0.02 | | | 9,845 | 0.41 |
| 27 | Investec Ltd. | 109 | 0.01 | Spain - 0.66% | | | |
| 37 | Italtile Ltd. | 19 | - | 2 | Acciona SA | 306 | 0.01 |
| 8 | JSE Ltd. | 28 | - | 25 | Acerinox SA | 208 | 0.01 |
| 303 | KAP Ltd. | 27 | - | 21 | ACS Actividades de Construccion y Servicios SA | 549 | 0.02 |
| 3 | Kumba Iron Ore Ltd. | 60 | - | 1 | Aedas Homes SA | 16 | - |
| 7 | Lewis Group Ltd. | 11 | - | 3 | Aena SME SA | 380 | 0.02 |
| 23 | Libstar Holdings Ltd. | 4 | - | 1 | Alantra Partners SA | 12 | - |
| 193 | Life Healthcare Group Holdings Ltd. | 147 | 0.01 | - | Almirall SA | 1 | - |
| 12 | Lighthouse Properties PLC | 3 | - | 5 | Almirall SA (0.12 earnout) | 36 | - |
| 147 | Merafe Resources Ltd. | 7 | - | 16 | Amadeus IT Group SA | 945 | 0.04 |
| 19 | Metair Investments Ltd. | 14 | - | 86 | Amper SA | 7 | - |
| 1 | MiX Telematics Ltd., ADR | 6 | - | 18 | Applus Services SA | 136 | 0.01 |
| 140 | Momentum Metropolitan Holdings | 97 | 0.01 | 13 | Atresmedia Corp. de Medios de Comunicacion SA | 39 | - |
| 21 | Motus Holdings Ltd. | 79 | - | 2 | Azkoyen SA | 9 | - |
| 26 | Mpact Ltd. | 28 | - | 291 | Banco Bilbao Vizcaya Argentaria SA | 1,541 | 0.07 |
| 25 | Mr Price Group Ltd. | 126 | 0.01 | 748 | Banco de Sabadell SA | 597 | 0.03 |
| 87 | MTN Group Ltd. | 433 | 0.02 | 400 | Banco Santander SA | 1,051 | 0.04 |
| 42 | MultiChoice Group | 168 | 0.01 | 50 | Bankinter SA | 231 | 0.01 |
| 31 | Murray & Roberts Holdings Ltd. | 1 | - | 165 | CaixaBank SA | 487 | 0.02 |
| 1 | Naspers Ltd. | 90 | - | 7 | Cellnex Telecom SA | 217 | 0.01 |
| 41 | Nedbank Group Ltd. | 350 | 0.02 | 9 | Cia de Distribucion Integral Logista Holdings SA | 184 | 0.01 |
| 20 | NEPI Rockcastle NV | 92 | - | 6 | CIE Automotive SA | 141 | 0.01 |
| 106 | Netcare Ltd. | 59 | - | 2 | Construcciones y Auxiliar de Ferrocarriles SA | 59 | - |
| 24 | Ninety One Ltd. | 39 | - | 1,348 | Distribuidora Internacional de Alimentacion SA | 16 | - |
| 15 | Northam Platinum Holdings Ltd. | 100 | 0.01 | 6 | Ebro Foods SA | 81 | - |
| 10 | Oceana Group Ltd. | 29 | - | 6 | eDreams ODIGEO SA | 25 | - |
| 437 | Old Mutual Ltd. | 190 | 0.01 | 5 | Elecnor SA | 49 | - |
| 21 | Omnia Holdings Ltd. | 50 | - | 27 | Enagas SA | 418 | 0.02 |
| 171 | Pepkor Holdings Ltd. | 99 | 0.01 | 15 | Ence Energia y Celulosa SA | 36 | - |
| 43 | Pick n Pay Stores Ltd. | 56 | - | 21 | Endesa SA | 359 | 0.02 |
| 149 | PPC Ltd. | 14 | - | 12 | Erros SA | 33 | - |
| 64 | PSG Konsult Ltd. | 30 | - | 35 | Faes Farma SA | 98 | - |
| 12 | Raubex Group Ltd. | 12 | - | 11 | Ferrovial SA (voting rights) | 261 | 0.01 |
| 12 | RCL Foods Ltd. | 4 | - | 9 | Fluidra SA | 122 | 0.01 |
| 25 | Reunert Ltd. | 57 | - | 5 | Fomento de Construcciones y Contratas SA | 41 | - |
| 15 | RFG Holdings Ltd. | 6 | - | 20 | Gestamp Automocion SA | 72 | - |
| 15 | Royal Bafokeng Platinum Ltd. | 84 | - | 12 | Global Dominion Access SA | 41 | - |
| 81 | Sanlam Ltd. | 172 | 0.01 | 16 | Grifols SA | 152 | 0.01 |
| 4 | Santam Ltd. | 38 | - | 4 | Grupo Catalana Occidente SA | 107 | - |
| 74 | Sappi Ltd. | 131 | 0.01 | 97 | Iberdrola SA | 954 | 0.04 |
| 40 | Sasol Ltd. | 380 | 0.02 | 1 | Iberpapel Gestion SA | 20 | - |
| 2 | Sasol Ltd., ADR | 16 | - | 21 | Indra Sistemas SA | 206 | 0.01 |
| 24 | Shoprite Holdings Ltd. | 193 | 0.01 | 24 | Industria de Diseno Textil SA | 647 | 0.03 |
| 253 | Sibanye Stillwater Ltd. | 360 | 0.02 | 2 | Laboratorios Farmaceuticos Rovi SA | 79 | - |
| 96 | Southern Sun Ltd. | 18 | - | | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Spain - 0.66% (continued) | | | Sweden - 0.79% (continued) | | |
| 38 | | | 1 | | |
| Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 29 | - | BioGaia AB | 11 | - |
| 127 | 200 | 0.01 | 5 | 9 | - |
| Mapfre SA | | | BiolInvent International AB | | |
| 15 | 75 | - | 5 | 51 | - |
| Melia Hotels Internacional SA | | | Biotage AB | | |
| 3 | 30 | - | 3 | - | - |
| Miquel y Costas & Miquel SA | | | Bjorn Borg AB (non-voting rights) | | |
| 6 | 147 | 0.01 | 3 | 8 | - |
| Naturgy Energy Group SA | | | Bjorn Borg AB (voting rights) | | |
| 4 | 31 | - | 18 | 15 | - |
| Neinor Homes SA | | | Boliden AB (non-voting rights) | | |
| 42 | 16 | - | 18 | 435 | 0.02 |
| Obrascon Huarte Lain SA | | | Boliden AB (voting rights) | | |
| 2 | 46 | - | 10 | 14 | - |
| Pharma Mar SA | | | Bonava AB | | |
| 1 | 7 | - | 2 | 18 | - |
| Prim SA | | | Boozt AB | | |
| 17 | 6 | - | 18 | 143 | 0.01 |
| Promotora de Informaciones SA | | | Bravida Holding AB | | |
| 41 | 22 | - | 3 | 81 | - |
| Prosegur Cash SA | | | Bufab AB | | |
| 28 | 40 | - | 2 | 14 | - |
| Prosegur Cia de Seguridad SA | | | Bulten AB | | |
| 24 | 21 | - | 8 | 138 | 0.01 |
| Realia Business SA | | | Bure Equity AB | | |
| 21 | 281 | 0.01 | 5 | 15 | - |
| Red Electrica Corp. SA | | | Byggfakta Group Nordic Holdco AB | | |
| 137 | 1,493 | 0.06 | 9 | 20 | - |
| Repsol SA | | | Byggmax Group AB | | |
| 57 | 138 | 0.01 | 3 | 19 | - |
| Sacyr SA | | | Castellum AB (non-voting rights) | | |
| 8 | 89 | - | 5 | 39 | - |
| Solaria Energia y Medio Ambiente SA | | | Castellum AB (voting rights) | | |
| 5 | 14 | - | 5 | 11 | - |
| Talgo SA (Spain listing) | | | Catella AB | | |
| - | 3 | - | 2 | 61 | - |
| Tecnicas Reunidas SA | | | Catena AB | | |
| 455 | 1,559 | 0.07 | 7 | 11 | - |
| Telefonica SA | | | Catena Media PLC | | |
| 13 | 28 | - | 6 | 6 | - |
| Tubacex SA | | | Cavotec SA | | |
| 194 | 149 | 0.01 | 1 | 14 | - |
| Unicaja Banco SA | | | Cellavision AB | | |
| 2 | 157 | 0.01 | 2 | 13 | - |
| Vidrala SA (voting rights) | | | Cibus Nordic Real Estate AB | | |
| 4 | 237 | 0.01 | 5 | 26 | - |
| Viscofan SA | | | Clas Ohlson AB | | |
| 9 | 5 | - | 27 | 38 | - |
| Vocento SA | | | Cloetta AB | | |
| | 15,792 | 0.66 | 4 | 8 | - |
| | | | Collector Bank AB | | |
| | | | 3 | 50 | - |
| | | | Concentric AB | | |
| | | | 9 | 36 | - |
| | | | Coor Service Management Holding AB | | |
| | | | 33 | 15 | - |
| | | | Corem Property Group AB, Class B | | |
| | | | 1 | 5 | - |
| | | | Corem Property Group AB, Class D | | |
| | | | - | 7 | - |
| | | | CTT Systems AB | | |
| | | | 1 | 9 | - |
| | | | Dedicare AB | | |
| | | | 7 | 32 | - |
| | | | Dios Fastigheter AB | | |
| | | | 38 | 176 | 0.01 |
| | | | Dometic Group AB | | |
| | | | 5 | 33 | - |
| | | | Duni AB | | |
| | | | 8 | 17 | - |
| | | | Dustin Group AB | | |
| | | | 3 | 23 | - |
| | | | Eastnine AB | | |
| | | | 2 | 21 | - |
| | | | Elanders AB | | |
| | | | 25 | 267 | 0.01 |
| | | | Electrolux AB | | |
| | | | 16 | 64 | - |
| | | | Electrolux Professional AB | | |
| | | | 25 | 149 | 0.01 |
| | | | Elekta AB | | |
| | | | 15 | 9 | - |
| | | | Eltel AB | | |
| | | | 2 | 6 | - |
| | | | Enea AB | | |
| | | | 1 | 5 | - |
| | | | Eolus Vind AB | | |
| | | | 2 | 19 | - |
| | | | Epension AB | | |
| | | | 19 | 274 | 0.01 |
| | | | Epiroc AB, Class A | | |
| | | | 10 | 127 | 0.01 |
| | | | Epiroc AB, Class B | | |
| | | | 1 | 17 | - |
| | | | Essity AB, Class A | | |
| | | | 15 | 323 | 0.02 |
| | | | Essity AB, Class B | | |
| | | | 3 | 282 | 0.01 |
| | | | Evolution AB | | |
| | | | 1 | 13 | - |
| | | | eWork Group AB | | |
| | | | 12 | 72 | - |
| | | | Fabege AB | | |
| | | | 11 | 54 | - |
| | | | Fagerhult AB | | |
| | | | 12 | 32 | - |
| | | | Fastighets AB Balder | | |
| | | | 2 | 8 | - |
| | | | FastPartner AB, Class A | | |
| | | | - | - | - |
| | | | FastPartner AB, Class D | | |
| | | | - | - | - |
| | | | 20 | 20 | - |
| | | | Fenix Outdoor International AG | | |
| | | | 1 | 4 | - |
| | | | Ferronordic AB | | |
| | | | 15 | 3 | - |
| | | | Fingerprint Cards AB (voting rights) | | |
| | | | 15 | 77 | - |
| | | | Fortnox AB | | |
| | | | 1 | 7 | - |
| | | | G5 Entertainment AB | | |
| | | | 2 | 12 | - |
| | | | GARO AB | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.79% (continued) | | | Sweden - 0.79% (continued) | | |
| 7 Getinge AB | 131 | 0.01 | 4 Ovzon AB | 9 | - |
| 14 Granges AB | 99 | 0.01 | 5 OX2 AB | 24 | - |
| 21 H & M Hennes & Mauritz AB | 209 | 0.01 | 8 Pandox AB | 69 | - |
| 5 Hanza AB | 33 | - | 20 Peab AB | 67 | - |
| 6 Heba Fastighets AB | 12 | - | 5 Platzter Fastigheter Holding AB | 28 | - |
| 1 Hemnet Group AB | 9 | - | 4 Pricer AB | 2 | - |
| 24 Hexagon AB | 221 | 0.01 | 4 Proact IT Group AB | 23 | - |
| 10 Hexatronic Group AB | 52 | - | 31 Ratos AB | 71 | - |
| 25 Hexpol AB | 204 | 0.01 | 3 RaySearch Laboratories AB | 15 | - |
| 3 HMS Networks AB | 89 | 0.01 | 2 Rejlers AB | 17 | - |
| 10 Hoist Finance AB | 18 | - | 14 Resurs Holding AB | 19 | - |
| 4 Holmen AB | 126 | 0.01 | 10 Rottneros AB | 9 | - |
| 5 Hufvudstaden AB | 46 | - | 3 Saab AB | 116 | 0.01 |
| 3 Humana AB | 4 | - | 4 Sagax AB, Class B | 60 | - |
| 3 Husqvarna AB, Class A | 15 | - | 41 Samhallsbyggnadsbolaget i Norden AB, Class B | 11 | - |
| 29 Husqvarna AB, Class B | 173 | 0.01 | 6 Samhallsbyggnadsbolaget i Norden AB, Class D | 2 | - |
| 11 Indutrade AB | 212 | 0.01 | 44 Sandvik AB | 619 | 0.03 |
| 19 Instalco AB | 82 | - | 7 Scandi Standard AB | 27 | - |
| 5 International Petroleum Corp. (Canada listing) | 36 | - | 25 Scandic Hotels Group AB | 71 | - |
| 14 International Petroleum Corp. (Sweden listing) | 96 | 0.01 | 1 Sdiptech AB | 10 | - |
| 6 Intrum AB | 37 | - | 10 Sectra AB | 135 | 0.01 |
| 7 Inwido AB | 47 | - | 36 Securitas AB | 212 | 0.01 |
| 2 ITAB Shop Concept AB | 1 | - | 6 Sedana Medical AB | 13 | - |
| 8 JM AB | 73 | - | 96 Sensys Gatso Group AB | 7 | - |
| 1 Kabe Group AB | 11 | - | 2 Serneke Group AB | 4 | - |
| 7 Karnov Group AB | 25 | - | 16 Sinch AB | 28 | - |
| 2 K-fast Holding AB | 3 | - | 30 Skandinaviska Enskilda Banken AB, Class A | 254 | 0.01 |
| 23 Kindred Group PLC | 211 | 0.01 | 20 Skanska AB | 216 | 0.01 |
| 2 KNOW IT AB | 30 | - | 20 SKF AB | 250 | 0.01 |
| 18 Lagercrantz Group AB | 178 | 0.01 | 2 SKF AB, Class A | 30 | - |
| 10 Lifco AB | 170 | 0.01 | 3 SkiStar AB | 32 | - |
| 1 Lime Technologies AB | 23 | - | 4 Softronic AB | 5 | - |
| 11 Lindab International AB | 134 | 0.01 | 1 Solid Forsakring AB | 7 | - |
| 9 Loomis AB | 203 | 0.01 | 25 SSAB AB, Class A | 128 | 0.01 |
| 11 Maha Energy AB | 7 | - | 70 SSAB AB, Class B | 351 | 0.02 |
| 4 Medicover AB | 51 | - | 1 Stendorren Fastigheter AB | 8 | - |
| 2 Medivir AB | 1 | - | 45 Stillfront Group AB | 67 | - |
| 5 MEKO AB | 42 | - | 25 Svenska Cellulosa AB SCA | 263 | 0.01 |
| 25 Millicom International Cellular SA | 343 | 0.02 | 1 Svenska Cellulosa AB SCA, Class A | 16 | - |
| 3 MIPS AB | 112 | 0.01 | 28 Svenska Handelsbanken AB, Class A | 179 | 0.01 |
| 11 Modern Times Group MTG AB | 54 | - | 1 Svenska Handelsbanken AB, Class B | 5 | - |
| 3 Momentum Group AB | 28 | - | 9 Sweco AB | 83 | - |
| 12 Munters Group AB | 120 | 0.01 | 17 Swedbank AB | 206 | 0.01 |
| 7 Mycronic AB | 125 | 0.01 | 9 Swedish Orphan Biovitrum AB | 141 | 0.01 |
| 10 NCAB Group AB | 60 | - | 10 Systemair AB | 61 | - |
| 11 NCC AB | 75 | - | 45 Tele2 AB | 328 | 0.02 |
| 2 Nederman Holding AB | 34 | - | 2 Telefonaktiebolaget LM Ericsson, Class A | 7 | - |
| 41 Net Insight AB | 16 | - | 134 Telefonaktiebolaget LM Ericsson, Class B | 557 | 0.02 |
| 6 New Wave Group AB | 80 | - | 145 Telia Co. AB | 273 | 0.01 |
| 9 Nibe Industrier AB | 68 | - | 3 Tethys Oil AB (17.00 earnout) | 11 | - |
| 1 Nilorngruppen AB | 5 | - | 3 Tethys Oil AB (18.00 earnout) | 1 | - |
| 10 Nobia AB | 11 | - | 1 TF Bank AB | 9 | - |
| 26 Nolato AB | 104 | 0.01 | 10 Thule Group AB | 207 | 0.01 |
| 3 Nordic Paper Holding AB | 7 | - | 11 Trelleborg AB | 214 | 0.01 |
| 3 Nordic Waterproofing Holding AB | 36 | - | 5 Troax Group AB | 82 | - |
| 4 Nordnet AB publ | 44 | - | 3 VBG Group AB | 34 | - |
| 2 Note AB | 38 | - | 4 Viaplay Group AB | 70 | - |
| 2 NP3 Fastigheter AB | 31 | - | 2 Vitec Software Group AB | 72 | - |
| 12 Nyfosa AB | 54 | - | 2 Vitrolife AB | 39 | - |
| 10 OEM International AB | 70 | - | 3 Volati AB | 25 | - |
| 2 Orexo AB | 1 | - | 12 Volvo AB, Class A | 187 | 0.01 |
| 4 Orron Energy ab | 4 | - | 78 Volvo AB, Class B | 1,154 | 0.05 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Sweden - 0.79% (continued) | | | Switzerland - 2.21% (continued) | | |
| 25 Volvo Car AB | 69 | - | 7 Galenica AG | 408 | 0.02 |
| 17 Wallenstam AB | 44 | - | 15 GAM Holding AG | 8 | - |
| 16 Wihlborgs Fastigheter AB | 92 | 0.01 | 2 Geberit AG | 723 | 0.03 |
| 2 XANO Industri AB | 12 | - | 11 Georg Fischer AG | 577 | 0.02 |
| | 18,745 | 0.79 | - Givaudan SA | 1,055 | 0.04 |
| Switzerland - 2.21% | | | - Glarner Kantonalbank | 11 | - |
| 53 ABB Ltd. | 1,546 | 0.07 | - Gurit Holding AG | 26 | - |
| 5 Accelleron Industries AG | 102 | 0.01 | 4 Helvetia Holding AG | 470 | 0.02 |
| 20 Adecco Group AG | 479 | 0.02 | 1 Hiag Immobilien Holding AG | 35 | - |
| 1 AEVIS VICTORIA SA | 11 | - | - HOCHDORF Holding AG | 2 | - |
| 17 Alcon, Inc. (Switzerland listing) | 1,066 | 0.05 | 21 Holcim AG | 1,043 | 0.04 |
| 4 Alcon, Inc. (US listing) | 221 | 0.01 | 2 Huber & Suhner AG | 146 | 0.01 |
| 2 Allreal Holding AG | 261 | 0.01 | - Hypothekbank Lenzburg AG | 42 | - |
| 1 ALSO Holding AG | 141 | 0.01 | 2 Implen AG | 81 | - |
| 1 Aluflexpack AG | 17 | - | - Ina Invest Holding AG | 8 | - |
| 36 ams-OSRAM AG | 214 | 0.01 | - Inficon Holding AG | 195 | 0.01 |
| - APG SGA SA | 30 | - | - Interroll Holding AG | 201 | 0.01 |
| 5 Arbonia AG | 44 | - | - Intershop Holding AG | 45 | - |
| 136 Aryzta AG | 175 | 0.01 | - Investis Holding SA | 37 | - |
| 5 Ascom Holding AG | 41 | - | 18 Julius Baer Group Ltd. | 866 | 0.04 |
| - Autoneum Holding AG | 56 | - | 1 Jungfraubahn Holding AG | 77 | - |
| 6 Baloise Holding AG | 721 | 0.03 | 1 Kardex Holding AG | 125 | 0.01 |
| - Banque Cantonale de Geneve | 53 | - | 1 Komax Holding AG | 111 | 0.01 |
| 4 Banque Cantonale Vaudoise | 295 | 0.01 | 3 Kudelski SA | 5 | - |
| - Barry Callebaut AG | 447 | 0.02 | 3 Kuehne & Nagel International AG | 651 | 0.03 |
| 1 Basilea Pharmaceutica AG | 41 | - | 3 Landis & Gyr Group AG | 194 | 0.01 |
| 1 Belimo Holding AG | 326 | 0.01 | - LEM Holding SA | 128 | 0.01 |
| - Bell Food Group AG | 75 | - | 2 Liechtensteinische Landesbank AG | 89 | - |
| 1 Bellevue Group AG | 32 | - | 5 Logitech International SA (Switzerland listing) | 257 | 0.01 |
| 1 Berner Kantonalbank AG | 125 | 0.01 | 14 Logitech International SA (US listing) | 737 | 0.03 |
| 2 BKW AG | 238 | 0.01 | 1 Lonza Group AG | 668 | 0.03 |
| 1 Bossard Holding AG | 140 | 0.01 | 3 Luzerner Kantonalbank AG | 156 | 0.01 |
| 1 Bucher Industries AG | 296 | 0.01 | 1 Medacta Group SA | 72 | - |
| - Burckhardt Compression Holding AG | 194 | 0.01 | 2 Medmix AG | 38 | - |
| 1 Burkhalter Holding AG | 46 | - | 1 Meier Tobler Group AG | 44 | - |
| - Bystronic AG | 98 | - | - Metall Zug AG | 41 | - |
| 1 Calida Holding AG | 30 | - | 1 Mikron Holding AG | 13 | - |
| - Carlo Gavazzi Holding AG | 30 | - | 5 Mobilezone Holding AG | 57 | - |
| 4 Cembra Money Bank AG | 234 | 0.01 | 1 Mobimo Holding AG | 191 | 0.01 |
| - Chocoladefabriken Lindt & Spruengli AG | 389 | 0.02 | 71 Nestle SA | 6,725 | 0.28 |
| - Cicor Technologies Ltd. | 11 | - | 23 Novartis AG | 1,763 | 0.07 |
| 10 Cie Financiere Richemont SA | 1,297 | 0.06 | 23 Novartis AG, ADR | 1,765 | 0.07 |
| - Cie Financiere Tradition SA | 23 | - | - Novavest Real Estate AG | 15 | - |
| 28 Clariant AG | 329 | 0.01 | 25 OC Oerlikon Corp. AG | 97 | - |
| 1 Coltene Holding AG | 37 | - | 1 Orascom Development Holding AG | 8 | - |
| 1 Comet Holding AG | 173 | 0.01 | - Orell Fuessli AG | 5 | - |
| 1 COSMO Pharmaceuticals NV | 45 | - | 1 Orior AG | 59 | - |
| 117 Credit Suisse Group AG | 79 | - | 1 Partners Group Holding AG | 734 | 0.03 |
| 1 Daetwyler Holding AG | 147 | 0.01 | - Phoenix Mecano AG | 33 | - |
| 5 DKSH Holding AG | 271 | 0.01 | - Piazza AG | 36 | - |
| - dormakaba Holding AG | 119 | 0.01 | 3 PSP Swiss Property AG | 274 | 0.01 |
| 6 DSM-Firmenich AG | 522 | 0.02 | 1 Relief Therapeutics Holding AG | 3 | - |
| 11 Dufry AG | 408 | 0.02 | - Rieter Holding AG | 33 | - |
| 12 EFG International AG | 90 | - | 15 Roche Holding AG (non-voting rights) | 3,888 | 0.16 |
| - Emmi AG | 231 | 0.01 | 1 Roche Holding AG (voting rights) | 188 | 0.01 |
| - EMS-Chemie Holding AG | 167 | 0.01 | - Romande Energie Holding SA | 41 | - |
| 2 Energiedienst Holding AG | 69 | - | - Schaffner Holding AG | 4 | - |
| - Evolva Holding SA | 4 | - | 1 Schindler Holding AG | 211 | 0.01 |
| - Feintool International Holding AG | 8 | - | - Schweiter Technologies AG | 81 | - |
| 3 Flughafen Zurich AG | 414 | 0.02 | 1 Sensirion Holding AG | 107 | 0.01 |
| - Forbo Holding AG | 175 | 0.01 | 3 SFS Group AG | 280 | 0.01 |
| 2 Fundamenta Real Estate AG | 29 | - | 7 SGS SA | 503 | 0.02 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 2.21% (continued) | | | Taiwan - 2.36% (continued) | | |
| 1 Siegfried Holding AG | 353 | 0.02 | 2 Airtac International Group | 43 | - |
| 36 SIG Group AG | 782 | 0.03 | 2 Alchip Technologies Ltd. | 86 | 0.01 |
| 5 Sika AG | 1,076 | 0.05 | 11 Alcor Micro Corp. | 10 | - |
| 12 Softwareone Holding AG | 154 | 0.01 | 4 Alexander Marine Co. Ltd. | 57 | - |
| 3 Sonova Holding AG | 651 | 0.03 | 18 ALI Corp. | 10 | - |
| - St Galler Kantonalbank AG | 167 | 0.01 | 5 All Ring Tech Co. Ltd. | 9 | - |
| - Stadler Rail AG | 11 | - | 4 Allied Circuit Co. Ltd. | 15 | - |
| 3 Straumann Holding AG | 400 | 0.02 | 2 Allied Supreme Corp. | 15 | - |
| 3 Sulzer AG | 162 | 0.01 | 14 Allis Electric Co. Ltd. | 20 | - |
| 2 Swatch Group AG (Bearer) | 468 | 0.02 | 25 Alltek Technology Corp. | 27 | - |
| 4 Swatch Group AG (Registered) | 166 | 0.01 | 5 Alltop Technology Co. Ltd. | 20 | - |
| 2 Swiss Life Holding AG | 776 | 0.03 | 32 Alpha Networks, Inc. | 32 | - |
| 10 Swiss Prime Site AG | 666 | 0.03 | 23 Altek Corp. | 21 | - |
| 12 Swiss Re AG | 949 | 0.04 | 6 Amazing Microelectronic Corp. | 17 | - |
| 106 Swiss Steel Holding AG | 12 | - | 38 Ambassador Hotel | 46 | - |
| 3 Swisscom AG | 1,364 | 0.06 | 12 Ampire Co. Ltd. | 12 | - |
| 1 Swissquote Group Holding SA | 213 | 0.01 | 8 AMPOC Far-East Co. Ltd. | 14 | - |
| 7 Temenos AG | 473 | 0.02 | 67 AmTRAN Technology Co. Ltd. | 23 | - |
| - Thurgauer Kantonalbank | 14 | - | 13 Anji Technology Co. Ltd. | 18 | - |
| - TX Group AG | 34 | - | 7 Anpec Electronics Corp. | 29 | - |
| 1 u-blox Holding AG | 88 | - | 15 Apac Opto Electronics, Inc. | 16 | - |
| 63 UBS Group AG (Switzerland listing) | 968 | 0.04 | 16 Apacer Technology, Inc. | 24 | - |
| 1 UBS Group AG (US listing) | 17 | - | 14 APCB, Inc. | 6 | - |
| 2 Valiant Holding AG | 166 | 0.01 | 13 Apex Biotechnology Corp. | 9 | - |
| - Varia U.S. Properties AG | 9 | - | 13 Apex International Co. Ltd. | 21 | - |
| 2 VAT Group AG | 602 | 0.03 | 41 Apex Science & Engineering | 13 | - |
| - Vaudoise Assurances Holding SA | 47 | - | 15 Arcadyan Technology Corp. | 45 | - |
| 2 Vetropack Holding AG | 55 | - | 52 Ardentec Corp. | 80 | 0.01 |
| 4 Vontobel Holding AG | 195 | 0.01 | 5 Argosy Research, Inc. | 13 | - |
| - VP Bank AG | 37 | - | 321 ASE Technology Holding Co. Ltd. | 933 | 0.04 |
| 2 VZ Holding AG | 121 | 0.01 | 197 Asia Cement Corp. | 226 | 0.01 |
| - V-ZUG Holding AG | 19 | - | 20 Asia Optical Co., Inc. | 34 | - |
| 1 Walliser Kantonalbank | 61 | - | 186 Asia Pacific Telecom Co. Ltd. | 32 | - |
| - Warteck Invest AG | 26 | - | 54 Asia Polymer Corp. | 36 | - |
| - Ypsomed Holding AG | 25 | - | 11 Asia Tech Image, Inc. | 20 | - |
| 1 Zehnder Group AG | 87 | - | 39 Asia Vital Components Co. Ltd. | 203 | 0.01 |
| - Zug Estates Holding AG | 49 | - | 11 ASolid Technology Co. Ltd. | 32 | - |
| - Zuger Kantonalbank AG | 122 | 0.01 | 2 ASPEED Technology, Inc. | 165 | 0.01 |
| 5 Zurich Insurance Group AG | 1,713 | 0.07 | 3 ASROCK, Inc. | 12 | - |
| | 52,646 | 2.21 | 39 Asustek Computer, Inc. | 311 | 0.02 |
| | | | 9 Aten International Co. Ltd. | 20 | - |
| Taiwan - 2.36% | | | 9 Audix Corp. | 13 | - |
| 15 Abico Avy Co. Ltd. | 8 | - | 763 AUO Corp. | 351 | 0.02 |
| 22 Ability Enterprise Co. Ltd. | 12 | - | 7 AURAS Technology Co. Ltd. | 49 | - |
| 36 AcBel Polytech, Inc. | 42 | - | 5 Aurora Corp. | 10 | - |
| 22 Accton Technology Corp. | 203 | 0.01 | 7 Avalue Technology, Inc. | 23 | - |
| 290 Acer, Inc. | 234 | 0.01 | 5 AVer Information, Inc. | 6 | - |
| 8 ACES Electronic Co. Ltd. | 6 | - | 10 Avermedia Technologies | 6 | - |
| 53 Acon Holding, Inc. | 16 | - | 7 Axiomtek Co. Ltd. | 15 | - |
| 10 Acter Group Corp. Ltd. | 38 | - | 5 Bafang Yunji International Co. Ltd. | 23 | - |
| 52 Action Electronics Co. Ltd. | 20 | - | 55 Bank of Kaohsiung Co. Ltd. | 18 | - |
| 24 ADATA Technology Co. Ltd. | 56 | - | 13 Basso Industry Corp. | 14 | - |
| 4 Addcn Technology Co. Ltd. | 19 | - | 19 BenQ Materials Corp. | 18 | - |
| 4 Advanced Ceramic X Corp. | 22 | - | 174 BES Engineering Corp. | 52 | - |
| 1 Advanced Energy Solution Holding Co. Ltd. | 18 | - | 8 Bin Chuan Enterprise Co. Ltd. | 5 | - |
| 16 Advanced International Multitech Co. Ltd. | 33 | - | 4 Bioteque Corp. | 12 | - |
| 22 Advanced Optoelectronic Technology, Inc. | 11 | - | 3 Brave C&H Supply Co. Ltd. | 8 | - |
| 6 Advanced Power Electronics Corp. | 17 | - | 18 Bright Led Electronics Corp. | 11 | - |
| 12 Advanced Wireless Semiconductor Co. | 26 | - | 33 Brighton-Best International Taiwan, Inc. | 31 | - |
| 21 Advantec Enterprise Co. Ltd. | 18 | - | 13 Browave Corp. | 22 | - |
| 8 Advantech Co. Ltd. | 80 | 0.01 | 21 C Sun Manufacturing Ltd. | 29 | - |
| 47 Aerospace Industrial Development Corp. | 68 | - | 12 Capital Futures Corp. | 14 | - |
| 53 AGV Products Corp. | 16 | - | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | | Value (000's) GBP | % of Net Asset Value | Shares (000's) | | Value (000's) GBP | % of Net Asset Value |
|-----------------------------------|---|-------------------------|----------------------------|-----------------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | | Common Stock (continued) | | | |
| Taiwan - 2.36% (continued) | | | | Taiwan - 2.36% (continued) | | | |
| 178 | Capital Securities Corp. | 65 | - | 4 | Chung Hwa Food Industrial Co. Ltd. | 12 | - |
| 58 | Career Technology MFG. Co. Ltd. | 36 | - | 51 | Chung Hwa Pulp Corp. | 34 | - |
| 11 | Castles Technology Co. Ltd. | 26 | - | 48 | Chung-Hsin Electric & Machinery Manufacturing Corp. | 143 | 0.01 |
| 4 | Caswell, Inc. | 11 | - | 2 | Chunghwa Precision Test Tech Co. Ltd. | 26 | - |
| 59 | Catcher Technology Co. Ltd. | 286 | 0.01 | 56 | Chunghwa Telecom Co. Ltd. | 185 | 0.01 |
| 274 | Cathay Financial Holding Co. Ltd. | 317 | 0.02 | 12 | Chyang Sheng Dyeing & Finishing Co. Ltd. | 5 | - |
| 70 | Cathay Real Estate Development Co. Ltd. | 30 | - | 8 | Cleanaway Co. Ltd. | 43 | - |
| 4 | Cayman Engley Industrial Co. Ltd. | 9 | - | 59 | Clevo Co. | 51 | - |
| 16 | CCP Contact Probes Co. Ltd. | 19 | - | 123 | CMC Magnetics Corp. | 38 | - |
| 12 | Celxpert Energy Corp. | 11 | - | 21 | Co.-Tech Development Corp. | 32 | - |
| 54 | Center Laboratories, Inc. | 70 | 0.01 | 354 | Compal Electronics, Inc. | 258 | 0.01 |
| 42 | Central Reinsurance Co. Ltd. | 22 | - | 134 | Compeq Manufacturing Co. Ltd. | 154 | 0.01 |
| 71 | Chailease Holding Co. Ltd. | 373 | 0.02 | 56 | Concord Securities Co. Ltd. | 18 | - |
| 29 | Chain Chon Industrial Co. Ltd. | 12 | - | 55 | Continental Holdings Corp. | 44 | - |
| 38 | Champion Building Materials Co. Ltd. | 9 | - | 27 | Contrel Technology Co. Ltd. | 14 | - |
| 316 | Chang Hwa Commercial Bank Ltd. | 148 | 0.01 | 7 | Coremax Corp. | 16 | - |
| 30 | Chang Wah Electromaterials, Inc. | 29 | - | 49 | Coretronic Corp. | 95 | 0.01 |
| 22 | Chang Wah Technology Co. Ltd. | 25 | - | 13 | Creative Sensor, Inc. | 10 | - |
| 22 | Channel Well Technology Co. Ltd. | 33 | - | 15 | Crowell Development Corp. | 10 | - |
| 10 | Chant Sincere Co. Ltd. | 18 | - | 64 | CSBC Corp. Taiwan | 40 | - |
| 21 | Charoen Pokphand Enterprise | 49 | - | 840 | CTBC Financial Holding Co. Ltd. | 533 | 0.02 |
| 13 | CHC Healthcare Group | 22 | - | 52 | CTCI Corp. | 56 | - |
| 8 | CHC Resources Corp. | 11 | - | 12 | CvILux Corp. | 12 | - |
| 13 | Chen Full International Co. Ltd. | 14 | - | 6 | CyberPower Systems, Inc. | 30 | - |
| 11 | Chenbro Micom Co. Ltd. | 33 | - | 27 | CyberTAN Technology, Inc. | 16 | - |
| 93 | Cheng Loong Corp. | 77 | 0.01 | 6 | Cypress Technology Co. Ltd. | 9 | - |
| 76 | Cheng Mei Materials Technology Corp. | 22 | - | 28 | DA CIN Construction Co. Ltd. | 24 | - |
| 186 | Cheng Shin Rubber Industry Co. Ltd. | 189 | 0.01 | 4 | Dadi Early-Childhood Education Group Ltd. | 11 | - |
| 44 | Cheng Uei Precision Industry Co. Ltd. | 48 | - | 8 | Dafeng TV Ltd. | 11 | - |
| 18 | Chia Chang Co. Ltd. | 19 | - | 27 | Da-Li Development Co. Ltd. | 23 | - |
| 49 | Chia Hsin Cement Corp. | 27 | - | 25 | Darfon Electronics Corp. | 31 | - |
| 55 | Chicony Electronics Co. Ltd. | 154 | 0.01 | 57 | Darwin Precisions Corp. | 16 | - |
| 18 | Chicony Power Technology Co. Ltd. | 40 | - | 9 | Daxin Materials Corp. | 23 | - |
| 3 | Chief Telecom, Inc. | 28 | - | 35 | De Licacy Industrial Co. Ltd. | 14 | - |
| 9 | Chieftek Precision Co. Ltd. | 18 | - | 41 | Delphi Construction Co. Ltd. | 25 | - |
| 41 | Chien Kuo Construction Co. Ltd. | 15 | - | 13 | Delta Electronics, Inc. | 103 | 0.01 |
| 342 | China Airlines Ltd. | 198 | 0.01 | 13 | Depo Auto Parts Ind Co. Ltd. | 34 | - |
| 102 | China Bills Finance Corp. | 41 | - | 11 | Dimerco Express Corp. | 25 | - |
| 34 | China Chemical & Pharmaceutical Co. Ltd. | 23 | - | 80 | D-Link Corp. | 44 | - |
| 958 | China Development Financial Holding Corp. (voting rights) | 318 | 0.02 | 6 | Dyaco International, Inc. | 6 | - |
| 28 | China Electric Manufacturing Corp. | 13 | - | 36 | Dynamic Holding Co. Ltd. | 26 | - |
| 34 | China General Plastics Corp. | 21 | - | 23 | Dynapack International Technology Corp. | 47 | - |
| 137 | China Man-Made Fiber Corp. | 29 | - | 14 | E Ink Holdings, Inc. | 76 | 0.01 |
| 34 | China Metal Products | 31 | - | 9 | E&R Engineering Corp. | 11 | - |
| 30 | China Motor Corp. | 75 | 0.01 | 504 | E.Sun Financial Holding Co. Ltd. | 341 | 0.02 |
| 557 | China Petrochemical Development Corp. | 143 | 0.01 | 34 | Eastern Media International Corp. | 17 | - |
| 12 | China Steel Chemical Corp. | 36 | - | 8 | Eclat Textile Co. Ltd. | 100 | 0.01 |
| 542 | China Steel Corp. | 411 | 0.02 | 3 | ECOVE Environment Corp. | 25 | - |
| 13 | China Steel Structure Co. Ltd. | 20 | - | 35 | Edimax Technology Co. Ltd. | 14 | - |
| 15 | China Wire & Cable Co. Ltd. | 11 | - | 17 | Edison Opto Corp. | 11 | - |
| 18 | Chinese Maritime Transport Ltd. | 19 | - | 15 | Edom Technology Co. Ltd. | 11 | - |
| 17 | Ching Feng Home Fashions Co. Ltd. | 8 | - | 8 | eGalax_eMPIA Technology, Inc. | 15 | - |
| 42 | Chin-Poon Industrial Co. Ltd. | 35 | - | 9 | Egis Technology, Inc. | 20 | - |
| 74 | Chipbond Technology Corp. | 130 | 0.01 | 33 | Elan Microelectronics Corp. | 87 | 0.01 |
| 84 | ChipMOS Technologies, Inc. | 86 | 0.01 | 9 | E-LIFE MALL Corp. | 20 | - |
| 6 | Chlittina Holding Ltd. | 34 | - | 10 | Elite Advanced Laser Corp. | 10 | - |
| 20 | Chong Hong Construction Co. Ltd. | 41 | - | 27 | Elite Material Co. Ltd. | 148 | 0.01 |
| 13 | Chroma ATE, Inc. | 79 | 0.01 | 24 | Elite Semiconductor Microelectronics Technology, Inc. | 55 | - |
| 15 | Chun YU Works & Co. Ltd. | 10 | - | 49 | Elitegroup Computer Systems Co. Ltd. | 37 | - |
| 58 | Chun Yuan Steel Industry Co. Ltd. | 25 | - | 5 | eMemory Technology, Inc. | 240 | 0.01 |
| 101 | Chung Hung Steel Corp. | 61 | - | | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|---|----------------------------|-----------------------------------|-------------------------|--|-----|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 2.36% (continued) | | | Taiwan - 2.36% (continued) | | | | |
| 25 | Emerging Display Technologies Corp. | 23 | - | 17 | Fulgent Sun International Holding Co. Ltd. | 56 | - |
| 5 | Ennoconn Corp. | 39 | - | 35 | Fulltech Fiber Glass Corp. | 11 | - |
| 72 | ENNOSTAR, Inc. | 97 | 0.01 | 10 | Fusheng Precision Co. Ltd. | 55 | - |
| 84 | EnTie Commercial Bank Co. Ltd. | 34 | - | 20 | Fwusow Industry Co. Ltd. | 11 | - |
| 12 | Episil Technologies, Inc. | 25 | - | 16 | G Shank Enterprise Co. Ltd. | 21 | - |
| 6 | Episil-Precision, Inc. | 10 | - | 12 | Gallant Precision Machining Co. Ltd. | 10 | - |
| 7 | Eson Precision Ind Co. Ltd. | 16 | - | 12 | Gamania Digital Entertainment Co. Ltd. | 24 | - |
| 72 | Eternal Materials Co. Ltd. | 62 | - | 6 | GCS Holdings, Inc. | 5 | - |
| 4 | Eurocharm Holdings Co. Ltd. | 20 | - | 5 | GEM Services, Inc. | 10 | - |
| 275 | Eva Airways Corp. | 244 | 0.01 | 46 | Gemtek Technology Corp. | 38 | - |
| 4 | Ever Supreme Bio Technology Co. Ltd. | 23 | - | 31 | General Interface Solution Holding Ltd. | 60 | - |
| 42 | Everest Textile Co. Ltd. | 10 | - | 9 | Generalplus Technology, Inc. | 13 | - |
| 53 | Evergreen International Storage & Transport Corp. | 38 | - | 5 | GeneReach Biotechnology Corp. | 8 | - |
| 120 | Evergreen Marine Corp. Taiwan Ltd. | 479 | 0.02 | 6 | Genius Electronic Optical Co. Ltd. | 69 | 0.01 |
| 17 | EVERGREEN Steel Corp. | 28 | - | 50 | Getac Holdings Corp. | 90 | 0.01 |
| 46 | Everlight Chemical Industrial Corp. | 24 | - | 6 | GFC Ltd. | 12 | - |
| 42 | Everlight Electronics Co. Ltd. | 52 | - | 31 | Giant Manufacturing Co. Ltd. | 166 | 0.01 |
| 13 | Everspring Industry Co. Ltd. | 4 | - | 29 | Giantplus Technology Co. Ltd. | 11 | - |
| 23 | Excel Cell Electronic Co. Ltd. | 17 | - | 60 | Gigabyte Technology Co. Ltd. | 292 | 0.01 |
| 3 | Excelliance Mos Corp. | 11 | - | 5 | Gigasolar Materials Corp. | 12 | - |
| 15 | Excelsior Medical Co. Ltd. | 35 | - | 35 | Gigastorage Corp. | 17 | - |
| 117 | Far Eastern Department Stores Ltd. | 74 | 0.01 | 34 | Global Brands Manufacture Ltd. | 34 | - |
| 295 | Far Eastern International Bank | 86 | 0.01 | 11 | Global Lighting Technologies, Inc. | 16 | - |
| 276 | Far Eastern New Century Corp. | 233 | 0.01 | 7 | Global Mixed Mode Technology, Inc. | 35 | - |
| 98 | Far Eastone Telecommunications Co. Ltd. | 197 | 0.01 | 3 | Global PMX Co. Ltd. | 10 | - |
| 14 | Farglory F T Z Investment Holding Co. Ltd. | 23 | - | 5 | Global Unichip Corp. | 195 | 0.01 |
| 31 | Farglory Land Development Co. Ltd. | 51 | - | 12 | Globaltek Fabrication Co. Ltd. | 17 | - |
| 42 | Federal Corp. | 22 | - | 14 | Globalwafers Co. Ltd. | 184 | 0.01 |
| 7 | Feedback Technology Corp. | 18 | - | 41 | Globe Union Industrial Corp. | 14 | - |
| 39 | Feng Hsin Steel Co. Ltd. | 69 | 0.01 | 49 | Gloria Material Technology Corp. | 72 | 0.01 |
| 31 | Feng TAY Enterprise Co. Ltd. | 153 | 0.01 | 28 | GMI Technology, Inc. | 16 | - |
| 461 | First Financial Holding Co. Ltd. | 338 | 0.02 | 48 | Gold Circuit Electronics Ltd. | 152 | 0.01 |
| 10 | First Hi-Tec Enterprise Co. Ltd. | 22 | - | 123 | Goldsun Building Materials Co. Ltd. | 92 | 0.01 |
| 23 | First Hotel | 10 | - | 12 | Gourmet Master Co. Ltd. | 47 | - |
| 26 | First Insurance Co. Ltd. | 11 | - | 67 | Grand Fortune Securities Co. Ltd. | 22 | - |
| 78 | First Steamship Co. Ltd. | 18 | - | 90 | Grand Pacific Petrochemical | 45 | - |
| 13 | FIT Holding Co. Ltd. | 13 | - | 2 | Grand Process Technology Corp. | 25 | - |
| 12 | Fitipower Integrated Technology, Inc. | 50 | - | 14 | Grape King Bio Ltd. | 64 | - |
| 4 | Fittech Co. Ltd. | 9 | - | 20 | Great China Metal Industry | 13 | - |
| 42 | FLEXium Interconnect, Inc. | 107 | 0.01 | 14 | Great Taipei Gas Co. Ltd. | 12 | - |
| 12 | Flytech Technology Co. Ltd. | 23 | - | 7 | Great Tree Pharmacy Co. Ltd. | 60 | - |
| 10 | FOCI Fiber Optic Communications, Inc. | 11 | - | 63 | Great Wall Enterprise Co. Ltd. | 87 | 0.01 |
| 6 | Forcecon Tech Co. Ltd. | 12 | - | 33 | Greatek Electronics, Inc. | 50 | - |
| 21 | Formosa Advanced Technologies Co. Ltd. | 24 | - | 6 | Group Up Industrial Co. Ltd. | 18 | - |
| 147 | Formosa Chemicals & Fibre Corp. | 263 | 0.01 | 7 | GSD Technologies Co. Ltd. | 10 | - |
| 7 | Formosa International Hotels Corp. | 52 | - | 14 | GTM Holdings Corp. | 11 | - |
| 10 | Formosa Laboratories, Inc. | 22 | - | 3 | Gudeng Precision Industrial Co. Ltd. | 28 | - |
| 5 | Formosa Optical Technology Co. Ltd. | 11 | - | 40 | Hannstar Board Corp. | 44 | - |
| 14 | Formosa Petrochemical Corp. | 32 | - | 284 | HannStar Display Corp. | 92 | 0.01 |
| 76 | Formosa Plastics Corp. | 187 | 0.01 | 54 | HannsTouch Solution, Inc. | 14 | - |
| 8 | Formosa Sumco Technology Corp. | 35 | - | 18 | Hanpin Electron Co. Ltd. | 15 | - |
| 102 | Formosa Taffeta Co. Ltd. | 74 | 0.01 | 24 | Harvatek Corp. | 15 | - |
| 24 | Formosan Rubber Group, Inc. | 14 | - | 3 | Heran Co. Ltd. | 9 | - |
| 45 | Formosan Union Chemical | 30 | - | 35 | Hey Song Corp. | 34 | - |
| 15 | Founding Construction & Development Co. Ltd. | 8 | - | 4 | Hi-Clearance, Inc. | 16 | - |
| 91 | Foxconn Technology Co. Ltd. | 129 | 0.01 | 12 | Highlight Tech Corp. | 17 | - |
| 6 | Foxsemicon Integrated Technology, Inc. | 28 | - | 72 | Highwealth Construction Corp. | 81 | 0.01 |
| 25 | Franbo Lines Corp. | 12 | - | 7 | Hiroca Holdings Ltd. | 8 | - |
| 21 | Froch Enterprise Co. Ltd. | 12 | - | 14 | Hitron Technology, Inc. | 10 | - |
| 24 | FSP Technology, Inc. | 31 | - | 25 | Hiwin Technologies Corp. | 156 | 0.01 |
| 35 | Fu Chun Shin Machinery Manufacture Co. Ltd. | 16 | - | 6 | Hiyes International Co. Ltd. | 11 | - |
| 198 | Fubon Financial Holding Co. Ltd. | 315 | 0.02 | 71 | Ho Tung Chemical Corp. | 17 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 2.36% (continued) | | | Taiwan - 2.36% (continued) | | |
| 25 Hocheng Corp. | 16 | - | 7 King Slide Works Co. Ltd. | 77 | 0.01 |
| 4 Holiday Entertainment Co. Ltd. | 10 | - | 147 King Yuan Electronics Co. Ltd. | 207 | 0.01 |
| 16 Holtek Semiconductor, Inc. | 29 | - | 113 King's Town Bank Co. Ltd. | 106 | 0.01 |
| 13 Holy Stone Enterprise Co. Ltd. | 36 | - | 4 King's Town Construction Co. Ltd. | 3 | - |
| 280 Hon Hai Precision Industry Co. Ltd. | 779 | 0.03 | 8 Kinik Co. | 24 | - |
| 23 Hong Pu Real Estate Development Co. Ltd. | 15 | - | 12 Kinko Optical Co. Ltd. | 9 | - |
| 31 Hong TAI Electric Industrial | 18 | - | 127 Kinpo Electronics | 45 | - |
| 23 Hong YI Fiber Industry Co. | 11 | - | 39 Kinsus Interconnect Technology Corp. | 118 | 0.01 |
| 59 Horizon Securities Co. Ltd. | 16 | - | 6 KMC Kuei Meng International, Inc. | 24 | - |
| 18 Hotai Finance Co. Ltd. | 61 | - | 5 Ko Ja Cayman Co. Ltd. | 6 | - |
| 6 Hotai Motor Co. Ltd. | 126 | 0.01 | 15 KS Terminals, Inc. | 31 | - |
| 32 Hsin Kuang Steel Co. Ltd. | 40 | - | 7 Kung Long Batteries Industrial Co. Ltd. | 26 | - |
| 5 Hsin Yung Chien Co. Ltd. | 15 | - | 51 Kung Sing Engineering Corp. | 10 | - |
| 22 Hsing TA Cement Co. | 11 | - | 26 Kuo Toong International Co. Ltd. | 19 | - |
| 40 HTC Corp. | 64 | - | 13 Kuo Yang Construction Co. Ltd. | 6 | - |
| 6 Hu Lane Associate, Inc. | 24 | - | 16 Kwong Lung Enterprise Co. Ltd. | 22 | - |
| 42 HUA ENG Wire & Cable Co. Ltd. | 25 | - | 43 KYE Systems Corp. | 13 | - |
| 36 Hua Jung Components Co. Ltd. | 15 | - | 14 L&K Engineering Co. Ltd. | 23 | - |
| 327 Hua Nan Financial Holdings Co. Ltd. | 190 | 0.01 | 23 LAN FA Textile | 5 | - |
| 6 Hua Yu Lien Development Co. Ltd. | 9 | - | 8 LandMark Optoelectronics Corp. | 22 | - |
| 27 Huaku Development Co. Ltd. | 64 | - | 9 Lanner Electronics, Inc. | 31 | - |
| 10 Huang Hsiang Construction Corp. | 12 | - | 4 Largan Precision Co. Ltd. | 236 | 0.01 |
| 13 Hung Ching Development & Construction Co. Ltd. | 8 | - | 5 Laster Tech Corp. Ltd. | 5 | - |
| 45 Hung Sheng Construction Ltd. | 26 | - | 36 Leader Electronics, Inc. | 25 | - |
| 18 Hwa Fong Rubber Industrial Co. Ltd. | 7 | - | 9 Leadtek Research, Inc. | 9 | - |
| 2 Hycon Technology Corp. | 3 | - | 75 Lealea Enterprise Co. Ltd. | 20 | - |
| 10 Ibase Technology, Inc. | 21 | - | 13 LEE CHI Enterprises Co. Ltd. | 6 | - |
| 279 IBF Financial Holdings Co. Ltd. | 91 | 0.01 | 9 Lelon Electronics Corp. | 15 | - |
| 33 Ichia Technologies, Inc. | 25 | - | 8 Li Cheng Enterprise Co. Ltd. | 4 | - |
| 12 IEL Integration Corp. | 28 | - | 33 Li Peng Enterprise Co. Ltd. | 7 | - |
| 23 Infortrend Technology, Inc. | 16 | - | 10 Lian HWA Food Corp. | 24 | - |
| 9 Info-Tek Corp. | 13 | - | 8 Lida Holdings Ltd. | 8 | - |
| 7 Innodisk Corp. | 65 | - | 66 Lien Hwa Industrial Holdings Corp. | 107 | 0.01 |
| 982 Innolux Corp. | 357 | 0.02 | 38 Lingsen Precision Industries Ltd. | 15 | - |
| 12 Inpaq Technology Co. Ltd. | 18 | - | 185 Lite-On Technology Corp. | 430 | 0.02 |
| 4 Intai Technology Corp. | 15 | - | 19 Long Bon International Co. Ltd. | 9 | - |
| 6 Integrated Service Technology, Inc. | 14 | - | 25 Long Da Construction & Development Corp. | 16 | - |
| 71 International CSRC Investment Holdings Co. | 38 | - | 84 Longchen Paper & Packaging Co. Ltd. | 37 | - |
| 12 International Games System Co. Ltd. | 178 | 0.01 | 12 Longwell Co. | 18 | - |
| 238 Inventec Corp. | 229 | 0.01 | 7 Lotes Co. Ltd. | 151 | 0.01 |
| 4 Iron Force Industrial Co. Ltd. | 9 | - | 8 Lotus Pharmaceutical Co. Ltd. | 68 | - |
| 15 I-Sheng Electric Wire & Cable Co. Ltd. | 18 | - | 44 Lucky Cement Corp. | 18 | - |
| 17 ITE Technology, Inc. | 50 | - | 11 Lumax International Corp. Ltd. | 21 | - |
| 31 ITEQ Corp. | 59 | - | 14 Lung Yen Life Service Corp. | 14 | - |
| 6 Jarlytec Co. Ltd. | 11 | - | 4 Macauto Industrial Co. Ltd. | 8 | - |
| 2 Jentech Precision Industrial Co. Ltd. | 37 | - | 3 Machvision, Inc. | 17 | - |
| 12 Jess-Link Products Co. Ltd. | 20 | - | 3 Macroblock, Inc. | 8 | - |
| 4 Jia Wei Lifestyle, Inc. | 8 | - | 239 Macronix International Co. Ltd. | 208 | 0.01 |
| 5 Jih Lin Technology Co. Ltd. | 10 | - | 12 Makalot Industrial Co. Ltd. | 69 | 0.01 |
| 14 Jiin Yeeh Ding Enterprise Co. Ltd. | 17 | - | 4 Marketech International Corp. | 14 | - |
| 5 Jourdeness Group Ltd. | 10 | - | 6 Materials Analysis Technology, Inc. | 36 | - |
| 16 K Laser Technology, Inc. | 10 | - | 10 Mayer Steel Pipe Corp. | 6 | - |
| 7 Kaimei Electronic Corp. | 13 | - | 5 Mechema Chemicals International Corp. | 13 | - |
| 7 Kaori Heat Treatment Co. Ltd. | 45 | - | 12 Medeon Biodesign, Inc. | 18 | - |
| 7 Kedge Construction Co. Ltd. | 12 | - | 48 MediaTek, Inc. | 948 | 0.04 |
| 7 Keding Enterprises Co. Ltd. | 23 | - | 14 Medigen Biotechnology Corp. | 12 | - |
| 34 KEE TAI Properties Co. Ltd. | 12 | - | 397 Mega Financial Holding Co. Ltd. | 371 | 0.02 |
| 71 Kenda Rubber Industrial Co. Ltd. | 57 | - | 13 Meiloon Industrial Co. | 7 | - |
| 14 Kenmec Mechanical Engineering Co. Ltd. | 13 | - | 57 Mercuries & Associates Holding Ltd. | 22 | - |
| 15 Kerry TJ Logistics Co. Ltd. | 15 | - | 298 Mercuries Life Insurance Co. Ltd. | 41 | - |
| 2 Keystone Microtech Corp. | 11 | - | 18 Merida Industry Co. Ltd. | 91 | 0.01 |
| 41 Kindom Development Co. Ltd. | 31 | - | 26 Merry Electronics Co. Ltd. | 61 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 2.36% (continued) | | | Taiwan - 2.36% (continued) | | |
| 15 METAAGE Corp. | 28 | - | 6 Poya International Co. Ltd. | 88 | 0.01 |
| 65 Micro-Star International Co. Ltd. | 282 | 0.01 | 24 President Chain Store Corp. | 175 | 0.01 |
| 8 Mildef Crete, Inc. | 11 | - | 116 President Securities Corp. | 51 | - |
| 14 MIN AIK Technology Co. Ltd. | 6 | - | 53 Primax Electronics Ltd. | 89 | 0.01 |
| 24 Mirle Automation Corp. | 24 | - | 142 Prince Housing & Development Corp. | 45 | - |
| 89 Mitac Holdings Corp. | 75 | 0.01 | 2 Pro Hawk Corp. | 8 | - |
| 5 momo.com, Inc. | 87 | 0.01 | 21 Promate Electronic Co. Ltd. | 24 | - |
| 17 MOSA Industrial Corp. | 15 | - | 12 Prosperity Dielectrics Co. Ltd. | 13 | - |
| 8 MPI Corp. | 34 | - | 138 Qisda Corp. | 152 | 0.01 |
| 4 Nak Sealing Technologies Corp. | 17 | - | 5 QST International Corp. | 9 | - |
| 22 Namchow Holdings Co. Ltd. | 29 | - | 17 Qualipoly Chemical Corp. | 16 | - |
| 3 Nan Liu Enterprise Co. Ltd. | 7 | - | 4 Quang Viet Enterprise Co. Ltd. | 12 | - |
| 8 Nan Pao Resins Chemical Co. Ltd. | 36 | - | 109 Quanta Computer, Inc. | 331 | 0.02 |
| 101 Nan Ya Plastics Corp. | 205 | 0.01 | 29 Quanta Storage, Inc. | 53 | - |
| 21 Nan Ya Printed Circuit Board Corp. | 166 | 0.01 | 32 Quintain Steel Co. Ltd. | 14 | - |
| 38 Nantex Industry Co. Ltd. | 37 | - | 48 Radiant Opto-Electronics Corp. | 148 | 0.01 |
| 85 Nanya Technology Corp. | 163 | 0.01 | 79 Radium Life Tech Co. Ltd. | 19 | - |
| 6 National Aerospace Fasteners Corp. | 16 | - | 3 Rafael Microelectronics, Inc. | 13 | - |
| 6 National Petroleum Co. Ltd. | 10 | - | 4 Raydium Semiconductor Corp. | 37 | - |
| 9 New Best Wire Industrial Co. Ltd. | 8 | - | 4 RDC Semiconductor Co. Ltd. | 17 | - |
| 11 Newmax Technology Co. Ltd. | 9 | - | 47 Realtek Semiconductor Corp. | 468 | 0.02 |
| 12 Nexcom International Co. Ltd. | 13 | - | 30 Rechi Precision Co. Ltd. | 14 | - |
| 12 Nichidenbo Corp. | 18 | - | 9 Rexon Industrial Corp. Ltd. | 7 | - |
| 3 Nidec Chaun-Choung Technology Corp. | 14 | - | 69 Rich Development Co. Ltd. | 18 | - |
| 10 Nien Hsing Textile Co. Ltd. | 6 | - | 105 Ritek Corp. | 27 | - |
| 15 Nien Made Enterprise Co. Ltd. | 138 | 0.01 | 12 Rodex Fasteners Corp. | 16 | - |
| 10 Niko Semiconductor Co. Ltd. | 14 | - | 35 Roo Hsing Co. Ltd. | 1 | - |
| 6 Nishoku Technology, Inc. | 15 | - | 69 Ruentex Development Co. Ltd. | 63 | - |
| 33 Novatek Microelectronics Corp. | 366 | 0.02 | 4 Ruentex Engineering & Construction Co. | 12 | - |
| 9 Nuvoton Technology Corp. | 30 | - | 62 Ruentex Industries Ltd. | 92 | 0.01 |
| 169 O-Bank Co. Ltd. | 45 | - | 16 Sakura Development Co. Ltd. | 16 | - |
| 24 Ocean Plastics Co. Ltd. | 21 | - | 38 Sampo Corp. | 27 | - |
| 4 Oneness Biotech Co. Ltd. | 24 | - | 17 San Fang Chemical Industry Co. Ltd. | 10 | - |
| 17 Optimax Technology Corp. | 8 | - | 45 San Far Property Ltd. | 17 | - |
| 42 Orient Semiconductor Electronics Ltd. | 23 | - | 11 San Shing Fastech Corp. | 15 | - |
| 68 Oriental Union Chemical Corp. | 38 | - | 60 Sanyang Motor Co. Ltd. | 125 | 0.01 |
| 6 O-TA Precision Industry Co. Ltd. | 15 | - | 11 ScinoPharm Taiwan Ltd. | 7 | - |
| 33 Pacific Construction Co. | 8 | - | 8 SDI Corp. | 26 | - |
| 10 Pacific Hospital Supply Co. Ltd. | 23 | - | 6 Sea Sonic Electronics Co. Ltd. | 14 | - |
| 12 Paiho Shih Holdings Corp. | 8 | - | 12 Senao International Co. Ltd. | 11 | - |
| 2 Pan German Universal Motors Ltd. | 15 | - | 4 Senao Networks, Inc. | 27 | - |
| 29 Pan Jit International, Inc. | 53 | - | 3 Sensortek Technology Corp. | 24 | - |
| 43 Pan-International Industrial Corp. | 46 | - | 21 Sercomm Corp. | 52 | - |
| 6 Parade Technologies Ltd. | 160 | 0.01 | 25 Sesoda Corp. | 24 | - |
| 22 PChome Online, Inc. | 30 | - | 177 Shanghai Commercial & Savings Bank Ltd. | 209 | 0.01 |
| 5 PCL Technologies, Inc. | 14 | - | 10 Shan-Loong Transportation Co. Ltd. | 9 | - |
| 5 P-Duke Technology Co. Ltd. | 12 | - | 13 Sharehope Medicine Co. Ltd. | 12 | - |
| 208 Pegatron Corp. | 409 | 0.02 | 22 Sheng Yu Steel Co. Ltd. | 14 | - |
| 3 Pegavision Corp. | 28 | - | 8 ShenMao Technology, Inc. | 10 | - |
| 4 PharmaEssentia Corp. | 37 | - | 9 Shih Her Technologies, Inc. | 15 | - |
| 8 Pharmally International Holding Co. Ltd. | - | - | 28 Shih Wei Navigation Co. Ltd. | 16 | - |
| 14 Phison Electronics Corp. | 156 | 0.01 | 39 Shihlin Electric & Engineering Corp. | 152 | 0.01 |
| 13 Phoenix Silicon International Corp. | 21 | - | 3 Shin Foong Specialty & Applied Materials Co. Ltd. | 4 | - |
| 11 Pixart Imaging, Inc. | 32 | - | 912 Shin Kong Financial Holding Co. Ltd. | 205 | 0.01 |
| 4 Planet Technology Corp. | 12 | - | 17 Shin Ruenn Development Co. Ltd. | 19 | - |
| 11 Plotech Co. Ltd. | 5 | - | 17 Shin Zu Shing Co. Ltd. | 41 | - |
| 7 Polaris Group | 17 | - | 45 Shining Building Business Co. Ltd. | 14 | - |
| 5 Polytronics Technology Corp. | 8 | - | 19 Shinkong Insurance Co. Ltd. | 26 | - |
| 201 Pou Chen Corp. | 166 | 0.01 | 164 Shinkong Synthetic Fibers Corp. | 74 | 0.01 |
| 5 Power Wind Health Industry, Inc. | 19 | - | 17 Shinkong Textile Co. Ltd. | 19 | - |
| 373 Powerchip Semiconductor Manufacturing Corp. | 300 | 0.01 | 6 Shiny Chemical Industrial Co. Ltd. | 22 | - |
| 86 Powertech Technology, Inc. | 224 | 0.01 | 5 ShunSin Technology Holding Ltd. | 12 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 2.36% (continued) | | | Taiwan - 2.36% (continued) | | |
| 44 Shuttle, Inc. | 15 | - | 18 TaiSol Electronics Co. Ltd. | 24 | - |
| 59 Sigurd Microelectronics Corp. | 86 | 0.01 | 20 Taita Chemical Co. Ltd. | 10 | - |
| 9 Silergy Corp. | 94 | 0.01 | 9 TAI-TECH Advanced Electronics Co. Ltd. | 25 | - |
| 79 Silicon Integrated Systems Corp. | 36 | - | 452 Taiwan Business Bank | 167 | 0.01 |
| 6 Silicon Optronics, Inc. | 13 | - | 239 Taiwan Cement Corp. | 237 | 0.01 |
| 16 Simplo Technology Co. Ltd. | 130 | 0.01 | 7 Taiwan Chinsan Electronic Industrial Co. Ltd. | 7 | - |
| 6 Sinbon Electronics Co. Ltd. | 53 | - | 36 Taiwan Cogeneration Corp. | 48 | - |
| 31 Sincere Navigation Corp. | 17 | - | 362 Taiwan Cooperative Financial Holding Co. Ltd. | 264 | 0.01 |
| 12 Sinher Technology, Inc. | 12 | - | 4 Taiwan FamilyMart Co. Ltd. | 22 | - |
| 3 Sinmag Equipment Corp. | 11 | - | 92 Taiwan Fertilizer Co. Ltd. | 146 | 0.01 |
| 43 Sino-American Silicon Products, Inc. | 178 | 0.01 | 23 Taiwan Fire & Marine Insurance Co. Ltd. | 13 | - |
| 58 Sinon Corp. | 54 | - | 19 Taiwan FU Hsing Industrial Co. Ltd. | 22 | - |
| 550 SinoPac Financial Holdings Co. Ltd. | 249 | 0.01 | 99 Taiwan Glass Industry Corp. | 47 | - |
| 3 Sinopower Semiconductor, Inc. | 8 | - | 113 Taiwan High Speed Rail Corp. | 96 | 0.01 |
| 10 Sinphar Pharmaceutical Co. Ltd. | 9 | - | 29 Taiwan Hon Chuan Enterprise Co. Ltd. | 78 | 0.01 |
| 20 Sinyi Realty, Inc. | 16 | - | 21 Taiwan Hopax Chemicals Manufacturing Co. Ltd. | 25 | - |
| 14 Sirtec International Co. Ltd. | 10 | - | 84 Taiwan Land Development Corp. | 1 | - |
| 10 Sitronix Technology Corp. | 59 | - | 6 Taiwan Line Tek Electronic | 5 | - |
| 20 Siward Crystal Technology Co. Ltd. | 19 | - | 18 Taiwan Mask Corp. | 38 | - |
| 5 Soft-World International Corp. | 13 | - | 91 Taiwan Mobile Co. Ltd. | 246 | 0.01 |
| 46 Solar Applied Materials Technology Corp. | 45 | - | 27 Taiwan Navigation Co. Ltd. | 20 | - |
| 16 Solomon Technology Corp. | 14 | - | 33 Taiwan Paiho Ltd. | 47 | - |
| 9 Solteam, Inc. | 10 | - | 27 Taiwan PCB Techvest Co. Ltd. | 29 | - |
| 22 Sonix Technology Co. Ltd. | 29 | - | 14 Taiwan Sakura Corp. | 24 | - |
| 14 Southeast Cement Co. Ltd. | 7 | - | 13 Taiwan Sanyo Electric Co. Ltd. | 13 | - |
| 9 Speed Tech Corp. | 12 | - | 22 Taiwan Secom Co. Ltd. | 68 | 0.01 |
| 13 Spirox Corp. | 10 | - | 19 Taiwan Semiconductor Co. Ltd. | 47 | - |
| 7 Sporton International, Inc. | 47 | - | 472 Taiwan Semiconductor Manufacturing Co. Ltd. | 6,867 | 0.29 |
| 27 Sports Gear Co. Ltd. | 50 | - | 24 Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 1,927 | 0.08 |
| 3 St Shine Optical Co. Ltd. | 19 | - | 26 Taiwan Shin Kong Security Co. Ltd. | 29 | - |
| 16 Standard Chemical & Pharmaceutical Co. Ltd. | 30 | - | 49 Taiwan Styrene Monomer | 21 | - |
| 34 Standard Foods Corp. | 36 | - | 30 Taiwan Surface Mounting Technology Corp. | 79 | 0.01 |
| 7 Stark Technology, Inc. | 22 | - | 4 Taiwan Taxi Co. Ltd. | 14 | - |
| 2 Sunjuice Holdings Co. Ltd. | 17 | - | 69 Taiwan TEA Corp. | 40 | - |
| 31 Sunko INK Co. Ltd. | 13 | - | 37 Taiwan Union Technology Corp. | 73 | 0.01 |
| 5 SunMax Biotechnology Co. Ltd. | 30 | - | 33 Taiwan-Asia Semiconductor Corp. | 31 | - |
| 8 Sunny Friend Environmental Technology Co. Ltd. | 33 | - | 11 Taiyen Biotech Co. Ltd. | 10 | - |
| 12 Sunonwealth Electric Machine Industry Co. Ltd. | 27 | - | 9 Tang Eng Iron Works Co. Ltd. | 7 | - |
| 5 Sunplus Innovation Technology, Inc. | 14 | - | 146 Tatung Co. Ltd. | 161 | 0.01 |
| 53 Sunplus Technology Co. Ltd. | 35 | - | 9 TBI Motion Technology Co. Ltd. | 9 | - |
| 11 Sunrex Technology Corp. | 12 | - | 9 TCI Co. Ltd. | 42 | - |
| 13 Sunspring Metal Corp. | 7 | - | 4 Te Chang Construction Co. Ltd. | 6 | - |
| 56 Supreme Electronics Co. Ltd. | 68 | - | 15 Team Group, Inc. | 23 | - |
| 11 Swancor Holding Co. Ltd. | 27 | - | 143 Teco Electric & Machinery Co. Ltd. | 191 | 0.01 |
| 31 Sweeten Real Estate Development Co. Ltd. | 22 | - | 2 Tehmag Foods Corp. | 16 | - |
| 6 Symtek Automation Asia Co. Ltd. | 17 | - | 13 Test Research, Inc. | 22 | - |
| 12 Syncmold Enterprise Corp. | 19 | - | 29 Test Rite International Co. Ltd. | 16 | - |
| 92 Synnex Technology International Corp. | 153 | 0.01 | 10 Thermaltake Technology Co. Ltd. | 13 | - |
| 14 Systex Corp. | 37 | - | 5 Thinking Electronic Industrial Co. Ltd. | 20 | - |
| 9 T3EX Global Holdings Corp. | 16 | - | 13 Thye Ming Industrial Co. Ltd. | 15 | - |
| 178 TA Chen Stainless Pipe | 209 | 0.01 | 118 Ton Yi Industrial Corp. | 59 | - |
| 81 Ta Ya Electric Wire & Cable | 65 | - | 17 Tong Hsing Electronic Industries Ltd. | 83 | 0.01 |
| 6 Tah Hsin Industrial Corp. | 11 | - | 52 Tong Yang Industry Co. Ltd. | 67 | - |
| 11 TA-I Technology Co. Ltd. | 14 | - | 26 Tong-Tai Machine & Tool Co. Ltd. | 11 | - |
| 27 Tai Tung Communication Co. Ltd. | 14 | - | 9 TOPBI International Holdings Ltd. | 3 | - |
| 430 Taichung Commercial Bank Co. Ltd. | 165 | 0.01 | 16 Topco Scientific Co. Ltd. | 83 | 0.01 |
| 4 TaiDoc Technology Corp. | 20 | - | 8 Topco Technologies Corp. | 15 | - |
| 23 Taiflex Scientific Co. Ltd. | 26 | - | 6 Topkey Corp. | 31 | - |
| 10 Taimide Tech, Inc. | 10 | - | 12 Topoint Technology Co. Ltd. | 10 | - |
| 135 Tainan Spinning Co. Ltd. | 57 | - | 9 Toung Loong Textile Manufacturing | 6 | - |
| 24 Tai-Saw Technology Co. Ltd. | 18 | - | 46 TPK Holding Co. Ltd. | 51 | - |
| 665 Taishin Financial Holding Co. Ltd. | 319 | 0.02 | 20 Transcend Information, Inc. | 40 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|-----------------------------------|--|----------------------------|-----------------------------------|-------------------------|---|---------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Taiwan - 2.36% (continued) | | | Taiwan - 2.36% (continued) | | | | |
| 3 | Transcom, Inc. | 15 | - | 2 | WinWay Technology Co. Ltd. | 41 | - |
| 45 | Tripod Technology Corp. | 151 | 0.01 | 50 | Wisdom Marine Lines Co. Ltd. | 67 | - |
| 6 | Tsann Kuen Enterprise Co. Ltd. | 6 | - | 300 | Wistron Corp. | 523 | 0.02 |
| 3 | TSC Auto ID Technology Co. Ltd. | 18 | - | 6 | Wistron Information Technology & Services Corp. | 19 | - |
| 70 | TSRC Corp. | 47 | - | 28 | Wistron NeWeb Corp. | 63 | - |
| 4 | TST Group Holding Ltd. | 12 | - | 5 | Wiwynn Corp. | 151 | 0.01 |
| 3 | Tiet Union Corp. | 12 | - | 19 | Wonderful Hi-Tech Co. Ltd. | 17 | - |
| 3 | TTFB Co. Ltd. | 19 | - | 8 | Wowprime Corp. | 70 | 0.01 |
| 19 | TTY Biopharm Co. Ltd. | 38 | - | 173 | WPG Holdings Ltd. | 240 | 0.01 |
| 12 | Tul Corp. | 26 | - | 46 | WT Microelectronics Co. Ltd. | 80 | 0.01 |
| 61 | Tung Ho Steel Enterprise Corp. | 89 | 0.01 | 27 | WUS Printed Circuit Co. Ltd. | 20 | - |
| 7 | Tung Thih Electronic Co. Ltd. | 28 | - | 21 | XinTec, Inc. | 58 | - |
| 3 | TURVO International Co. Ltd. | 9 | - | 22 | Xxentria Technology Materials Corp. | 40 | - |
| 28 | TXC Corp. | 66 | - | 19 | Yageo Corp. | 252 | 0.01 |
| 33 | TYC Brother Industrial Co. Ltd. | 25 | - | 208 | Yang Ming Marine Transport Corp. | 330 | 0.02 |
| 50 | Tycoons Group Enterprise | 13 | - | 5 | Yankey Engineering Co. Ltd. | 39 | - |
| 28 | Tyntek Corp. | 14 | - | 38 | YC INOX Co. Ltd. | 29 | - |
| 14 | UDE Corp. | 15 | - | 16 | Yea Shin International Development Co. Ltd. | 12 | - |
| 8 | Ultra Chip, Inc. | 21 | - | 46 | Yem Chio Co. Ltd. | 19 | - |
| 58 | U-Ming Marine Transport Corp. | 73 | 0.01 | 7 | Yeong Guan Energy Technology Group Co. Ltd. | 14 | - |
| 14 | Unic Technology Corp. | 8 | - | 8 | YFC-Boneagle Electric Co. Ltd. | 6 | - |
| 140 | Unimicron Technology Corp. | 658 | 0.03 | 149 | YFY, Inc. | 123 | 0.01 |
| 227 | Union Bank of Taiwan | 99 | 0.01 | 32 | Yi Jinn Industrial Co. Ltd. | 16 | - |
| 118 | Uni-President Enterprises Corp. | 229 | 0.01 | 107 | Yieh Phui Enterprise Co. Ltd. | 43 | - |
| 13 | Unitech Computer Co. Ltd. | 12 | - | 8 | YONGGU Group, Inc. | 8 | - |
| 79 | Unitech Printed Circuit Board Corp. | 37 | - | 9 | Yonyu Plastics Co. Ltd. | 8 | - |
| 17 | United Integrated Services Co. Ltd. | 102 | 0.01 | 15 | Young Fast Optoelectronics Co. Ltd. | 13 | - |
| 542 | United Microelectronics Corp. | 729 | 0.03 | 11 | Youngtek Electronics Corp. | 19 | - |
| 10 | United Orthopedic Corp. | 17 | - | 4 | Yuan High-Tech Development Co. Ltd. | 9 | - |
| 111 | United Renewable Energy Co. Ltd. | 58 | - | 354 | Yuanta Financial Holding Co. Ltd. | 221 | 0.01 |
| 35 | Unity Opto Technology Co. Ltd. | - | - | 9 | Yuanta Futures Co. Ltd. | 12 | - |
| 10 | Univacco Technology, Inc. | 7 | - | 17 | Yuen Chang Stainless Steel Co. Ltd. | 9 | - |
| 50 | Universal Cement Corp. | 36 | - | 15 | Yuen Foong Yu Consumer Products Co. Ltd. | 15 | - |
| 6 | Universal Vision Biotechnology Co. Ltd. | 63 | - | 28 | Yulon Finance Corp. | 142 | 0.01 |
| 34 | Unizyx Holding Corp. | 40 | - | 62 | Yulon Motor Co. Ltd. | 142 | 0.01 |
| 88 | UPC Technology Corp. | 33 | - | 6 | Yung Chi Paint & Varnish Manufacturing Co. Ltd. | 12 | - |
| 4 | Userjoy Technology Co. Ltd. | 10 | - | 9 | Yungshin Construction & Development Co. Ltd. | 16 | - |
| 84 | USI Corp. | 50 | - | 14 | YungShin Global Holding Corp. | 17 | - |
| 7 | Utechzone Co. Ltd. | 16 | - | 6 | Zeng Hsing Industrial Co. Ltd. | 18 | - |
| 8 | Value Valves Co. Ltd. | 18 | - | 20 | Zenitron Corp. | 18 | - |
| 92 | Vanguard International Semiconductor Corp. | 223 | 0.01 | 15 | Zero One Technology Co. Ltd. | 26 | - |
| 14 | Ve Wong Corp. | 15 | - | 69 | Zhen Ding Technology Holding Ltd. | 209 | 0.01 |
| 7 | Ventec International Group Co. Ltd. | 16 | - | 35 | Zig Sheng Industrial Co. Ltd. | 10 | - |
| 17 | Victory New Materials Ltd. Co. | 6 | - | 35 | Zinwell Corp. | 17 | - |
| 8 | Viking Tech Corp. | 14 | - | 11 | Zippy Technology Corp. | 13 | - |
| 3 | VisEra Technologies Co. Ltd. | 18 | - | 32 | ZongTai Real Estate Development Co. Ltd. | 41 | - |
| 15 | Visual Photonics Epitaxy Co. Ltd. | 42 | - | | | 56,367 | 2.36 |
| 5 | Voltronic Power Technology Corp. | 229 | 0.01 | Thailand - 0.29% | | | |
| 49 | Wafer Works Corp. | 58 | - | 33 | AAPICO Hitech PCL (voting rights) | 29 | - |
| 21 | Wah Lee Industrial Corp. | 48 | - | 212 | Absolute Clean Energy PCL | 10 | - |
| 234 | Walsin Lihwa Corp. | 281 | 0.01 | 22 | Advanced Info Service PCL | 108 | 0.01 |
| 44 | Walsin Technology Corp. | 119 | 0.01 | 137 | Advanced Information Technology PCL | 16 | - |
| 31 | Walton Advanced Engineering, Inc. | 11 | - | 9 | AEON Thana Sinsap Thailand PCL | 40 | - |
| 86 | Wan Hai Lines Ltd. | 130 | 0.01 | 55 | Airports of Thailand PCL | 90 | 0.01 |
| 11 | WEI Chih Steel Industrial Co. Ltd. | 7 | - | 37 | AJ Plast PCL | 8 | - |
| 27 | Wei Chuan Foods Corp. | 14 | - | 1 | Alucon PCL | 2 | - |
| 40 | Weikeng Industrial Co. Ltd. | 32 | - | 114 | Amanah Leasing PCL | 8 | - |
| 13 | Well Shin Technology Co. Ltd. | 19 | - | 98 | Amata Corp. PCL | 50 | - |
| 16 | Weltrend Semiconductor | 22 | - | 464 | Ananda Development PCL | 11 | - |
| 36 | Win Semiconductors Corp. | 148 | 0.01 | 299 | AP Thailand PCL | 80 | 0.01 |
| 382 | Winbond Electronics Corp. | 265 | 0.01 | 1,019 | Aqua Corp. PCL | 12 | - |
| 17 | Winstek Semiconductor Co. Ltd. | 30 | - | 251 | Asia Plus Group Holdings PCL | 17 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|-------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Thailand - 0.29% (continued) | | | Thailand - 0.29% (continued) | | |
| 31 Asia Sermkij Leasing PCL, NVDR | 20 | - | 46 Hana Microelectronics PCL | 47 | - |
| 75 Asian Insulators PCL | 10 | - | 226 Home Product Center PCL | 72 | 0.01 |
| 25 Asian Sea Corp. PCL | 6 | - | 45 Ichitan Group PCL | 15 | - |
| 21 Asphere Innovations PCL | 7 | - | 28 Index Livingmall PCL | 14 | - |
| 339 Asset World Corp. PCL | 39 | - | 115 Indorama Ventures PCL | 84 | 0.01 |
| 27 B Grimm Power PCL | 23 | - | 118 Interlink Telecom PCL | 8 | - |
| 125 Bangchak Corp. PCL | 92 | 0.01 | 1,326 IRPC PCL | 68 | 0.01 |
| 69 Bangkok Airways PCL | 23 | - | 463 Italian-Thai Development PCL | 16 | - |
| 20 Bangkok Bank PCL (voting rights) | 75 | 0.01 | 408 Jasmine International PCL | 16 | - |
| 13 Bangkok Bank PCL, NVDR | 50 | - | 16 Jaymart Group Holdings PCL | 7 | - |
| 103 Bangkok Chain Hospital PCL | 44 | - | 17 Jubilee Enterprise PCL | 10 | - |
| 109 Bangkok Commercial Asset Management PCL | 28 | - | 132 Karmarts PCL | 37 | - |
| 141 Bangkok Dusit Medical Services PCL | 92 | 0.01 | 11 Kasikornbank PCL | 33 | - |
| 160 Bangkok Expressway & Metro PCL | 30 | - | 59 KCE Electronics PCL | 54 | - |
| 12 Bangkok Insurance PCL | 83 | 0.01 | 127 KGI Securities Thailand PCL | 13 | - |
| 1,112 Bangkok Land PCL | 22 | - | 189 Khon Kaen Sugar Industry PCL | 15 | - |
| 41 Bangkok Life Assurance PCL, NVDR | 26 | - | 22 Kiatnakin Phatra Bank PCL | 31 | - |
| 804 Banpu PCL | 153 | 0.01 | 67 Krung Thai Bank PCL | 30 | - |
| 44 Banpu Power PCL | 14 | - | 35 Krungthai Card PCL | 42 | - |
| 110 BCPG PCL | 23 | - | 44 Lalin Property PCL | 9 | - |
| 99 BEC World PCL | 20 | - | 475 Land & Houses PCL | 93 | 0.01 |
| 53 Berli Jucker PCL | 44 | - | 29 Lanna Resources PCL | 10 | - |
| 693 Better World Green PCL | 11 | - | 715 LH Financial Group PCL | 17 | - |
| 30 Bound & Beyond PCL | 11 | - | 320 Loxley PCL | 14 | - |
| 211 BTS Group Holdings PCL | 35 | - | 156 LPN Development PCL | 16 | - |
| 15 Bumrungrad Hospital PCL | 75 | 0.01 | 30 Major Cineplex Group PCL | 11 | - |
| 34 Business Online PCL | 8 | - | 81 MBK PCL | 30 | - |
| 523 Cal-Comp Electronics Thailand PCL | 24 | - | 35 MC Group PCL | 11 | - |
| 13 Carabao Group PCL | 20 | - | 50 MCS Steel PCL | 8 | - |
| 39 Central Pattana PCL | 61 | 0.01 | 35 Mega Lifesciences PCL | 31 | - |
| 14 Central Plaza Hotel PCL | 16 | - | 392 Milicon Steel PCL | 4 | - |
| 75 Central Retail Corp. PCL | 73 | 0.01 | 76 Minor International PCL | 59 | 0.01 |
| 68 CH Karnchang PCL | 30 | - | 18 MK Restaurants Group PCL | 22 | - |
| 202 Charoen Pokphand Foods PCL | 94 | 0.01 | 52 Muangthai Capital PCL | 50 | - |
| 500 Chularat Hospital PCL | 38 | - | 714 Nawarat Patanakarn PCL | 10 | - |
| 130 CK Power PCL | 10 | - | 12 Netbay PCL | 6 | - |
| 86 Com7 PCL | 57 | - | 27 Ngern Tid Lor PCL | 17 | - |
| 309 Country Group Development PCL | 3 | - | 110 Noble Development PCL | 11 | - |
| 416 Country Group Holdings PCL | 8 | - | 127 Northeast Rubber PCL | 13 | - |
| 52 CP ALL PCL | 76 | 0.01 | 21 NSL Foods PCL | 10 | - |
| 51 Delta Electronics Thailand PCL | 115 | 0.01 | 719 Nusasiri PCL | 13 | - |
| 53 Demco PCL | 4 | - | 97 Origin Property PCL | 24 | - |
| 68 Dhipaya Group Holdings PCL | 68 | 0.01 | 61 Osotspa PCL | 41 | - |
| 53 Diamond Building Products PCL | 10 | - | 231 Plan B Media Pcl | 48 | - |
| 72 Dohome PCL | 24 | - | 138 Platinum Group PCL | 11 | - |
| 454 Dynasty Ceramic PCL | 21 | - | 29 Polyplex Thailand PCL | 9 | - |
| 66 Eastern Polymer Group PCL | 11 | - | 389 Power Solution Technologies PCL | 11 | - |
| 84 Eastern Water Resources Development & Management PCL | 10 | - | 54 Praram 9 Hospital PCL | 22 | - |
| 104 Ekachai Medical Care PCL | 19 | - | 121 Precious Shipping PCL | 26 | - |
| 6 Electricity Generating PCL | 19 | - | 31 Premier Marketing PCL | 6 | - |
| 25 Energy Absolute PCL | 38 | - | 122 Prima Marine PCL | 19 | - |
| 92 Esso Thailand PCL | 18 | - | 64 Principal Capital PCL | 7 | - |
| 30 Forth Corp. PCL | 23 | - | 877 Property Perfect PCL | 7 | - |
| 50 Forth Smart Service PCL | 12 | - | 120 Prukha Holding PCL | 34 | - |
| 71 Frasers Property Thailand PCL | 25 | - | 352 PSG Corp. PCL | 6 | - |
| 53 GFPT PCL | 15 | - | 127 PTG Energy PCL | 35 | - |
| 34 Global Green Chemicals PCL | 10 | - | 70 PTT Exploration & Production PCL | 226 | 0.01 |
| 22 Global Power Synergy PCL | 30 | - | 78 PTT Global Chemical PCL | 63 | 0.01 |
| 122 Group Lease PCL, NVDR | - | - | 487 PTT PCL | 337 | 0.02 |
| 36 Gulf Energy Development PCL | 41 | - | 1,006 Quality Houses PCL | 53 | - |
| 451 Gunkul Engineering PCL | 35 | - | 27 R&B Food Supply PCL | 6 | - |
| | | | 1,325 Rabbit Holdings PCL | 19 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Thailand - 0.29% (continued) | | | Thailand - 0.29% (continued) | | |
| 282 Raimon Land PCL | 4 | - | 122 Thaisfoods Group PCL | 12 | - |
| 36 Rajthanee Hospital PCL | 24 | - | 75 Thaire Life Assurance PCL | 9 | - |
| 57 Ratch Group PCL | 48 | - | 24 Thanachart Capital PCL | 29 | - |
| 204 Ratchthani Leasing PCL | 16 | - | 32 Thitikorn PCL | 5 | - |
| 40 Regional Container Lines PCL | 22 | - | 20 Thonburi Healthcare Group PCL | 31 | - |
| 122 Rojana Industrial Park PCL | 16 | - | 154 Thoresen Thai Agencies PCL | 26 | - |
| 29 RS PCL | 10 | - | 59 Tipco Asphalt PCL | 25 | - |
| 39 S 11 Group PCL | 5 | - | 66 TIPCO Foods PCL | 15 | - |
| 380 S Hotels & Resorts PCL | 32 | - | 16 Tisco Financial Group PCL | 37 | - |
| 25 Sabina PCL | 18 | - | 50 TKS Technologies PCL | 11 | - |
| 14 Saha Pathana Inter-Holding PCL | 22 | - | 1,147 TMBThanachart Bank PCL | 42 | - |
| 55 Sahamitr Pressure Container PCL | 14 | - | 68 TMT Steel PCL | 12 | - |
| 25 Saha-Union PCL | 17 | - | 36 TOA Paint Thailand PCL | 28 | - |
| 31 Samart Corp. PCL | 4 | - | 25 TPC Power Holding PCL | 5 | - |
| 34 Samart Telcoms PCL | 3 | - | 733 TPI Polene PCL | 25 | - |
| 1,641 Sansiri PCL | 66 | 0.01 | 354 TPI Polene Power PCL | 27 | - |
| 25 Sappe PCL | 50 | - | 37 TQM Alpha PCL | 27 | - |
| 145 SC Asset Corp. PCL | 15 | - | 781 True Corp. PCL | 197 | 0.01 |
| 9 SCB X PCL | 22 | - | 106 TTCL PCL | 10 | - |
| 23 SCG Packaging PCL | 21 | - | 85 TTW PCL | 17 | - |
| 46 SCGJWD Logistics PCL | 19 | - | 49 Unique Engineering & Construction PCL | 4 | - |
| 42 SEAFCO PCL | 3 | - | 37 United Paper PCL | 10 | - |
| 100 Sena Development PCL | 7 | - | 56 Univanich Palm Oil PCL | 11 | - |
| 78 Semsang Power Corp. Co. Ltd. | 16 | - | 82 Univentures PCL | 5 | - |
| 18 Siam Cement PCL | 136 | 0.01 | 74 Vanachai Group PCL | 7 | - |
| 10 Siam City Cement PCL | 30 | - | 354 VGI PCL | 26 | - |
| 116 Siam Global House PCL | 50 | - | 242 Vibhavadi Medical Center PCL | 14 | - |
| 102 Siamgas & Petrochemicals PCL | 20 | - | 429 WHA Corp. PCL | 44 | - |
| 61 Sikarin PCL | 16 | - | 57 WHA Utilities & Power PCL | 5 | - |
| 9 Singer Thailand PCL | 2 | - | 35 WICE Logistics PCL | 7 | - |
| 434 Singha Estate PCL | 16 | - | 18 Workpoint Entertainment PCL | 7 | - |
| 135 Sino-Thai Engineering & Construction PCL | 29 | - | 76 YGGDRAZIL Group PCL | 14 | - |
| 18 SiS Distribution Thailand PCL | 8 | - | | 6,940 | 0.29 |
| 45 SNC Former PCL | 12 | - | Turkey - 0.13% | | |
| 57 Somboon Advance Technology PCL | 27 | - | 162 Adese Alisveris Merkezleri Ticaret AS | 8 | - |
| 45 SPCG PCL | 13 | - | 12 Ageda Hayat ve Emeklilik AS | 13 | - |
| 117 Sri Trang Agro-Industry PCL | 51 | - | 309 Akbank TAS | 189 | 0.01 |
| 142 Sri Trang Gloves Thailand PCL | 30 | - | 17 Aksa Akirlik Kimya Sanayii AS | 42 | - |
| 32 Srinanaporn Marketing PCL | 19 | - | 13 Aksa Enerji Uretim AS | 17 | - |
| 37 Srisawad Corp. PCL | 47 | - | 4 Alarko Holding AS | 10 | - |
| 51 Srivichai Vejvivat PCL | 9 | - | 227 Albaraka Turk Katilim Bankasi AS | 22 | - |
| 233 Star Petroleum Refining PCL | 44 | - | 14 Alkim Alkali Kimya AS | 15 | - |
| 89 STARK Corp. PCL | 4 | - | 13 Anadolu Anonim Turk Sigorta Sirketi | 9 | - |
| 131 Stars Microelectronics Thailand PCL | 14 | - | 22 Anadolu Efes Biracilik Ve Malt Sanayii AS | 50 | - |
| 133 STP & I PCL | 12 | - | 6 Arcelik AS | 21 | - |
| 200 Supalai PCL | 93 | 0.01 | 7 Aselsan Elektronik Sanayi Ve Ticaret AS | 14 | - |
| 1,864 Super Energy Corp. PCL | 25 | - | 12 Ayen Enerji AS | 10 | - |
| 103 Susco PCL | 9 | - | 7 Aygaz AS | 19 | - |
| 27 Synnex Thailand PCL | 8 | - | 18 Bagfas Bandirma Gubre Fabrikalari AS | 16 | - |
| 119 Syntec Construction PCL | 4 | - | 5 Baticim Bati Anadolu Cimento Sanayii AS | 7 | - |
| 99 TAC Consumer PCL | 12 | - | 69 Bera Holding AS | 27 | - |
| 27 Taokaenoi Food & Marketing PCL | 7 | - | 8 Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS | 4 | - |
| 488 Tata Steel Thailand PCL | 10 | - | 18 BIM Birlesik Magazalar AS | 97 | 0.01 |
| 4 Thai Nakarin Hospital PCL | 3 | - | 31 Biotrend Cevre VE Enerji Yatirimlari AS | 17 | - |
| 143 Thai Oil PCL | 143 | 0.01 | 5 Borusan Mannesmann Boru Sanayi ve Ticaret AS | 36 | - |
| 3 Thai President Foods PCL | 14 | - | - Borusan Yatirim ve Pazarlama AS | 16 | - |
| 68 Thai Reinsurance PCL | 2 | - | 5 Brisa Bridgestone Sabanci Sanayi ve Ticaret AS | 9 | - |
| 4 Thai Stanley Electric PCL, NVDR | 19 | - | 34 Bursa Cimento Fabrikasi AS | 7 | - |
| 131 Thai Union Group PCL | 45 | - | 155 Cemas Dokum Sanayi AS | 10 | - |
| 44 Thai Vegetable Oil PCL | 26 | - | 28 Cemtas Celik Makina Sanayi Ve Ticaret AS | 10 | - |
| 49 Thai Wah PCL | 5 | - | 3 Cimsa Cimento Sanayi VE Ticaret AS | 14 | - |
| 68 Thaicom PCL | 18 | - | 3 Coca-Cola Icecek AS | 24 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Turkey - 0.13% (continued) | | | Turkey - 0.13% (continued) | | |
| 6 Deva Holding AS | 9 | - | 6 Tumosan Motor ve Traktor Sanayi AS | 12 | - |
| 155 Dogan Sirketler Grubu Holding AS | 50 | - | 24 Turk Hava Yollari AO | 135 | 0.01 |
| 49 Doganlar Mobilya Grubu Imalat Sanayi ve Ticaret AS | 12 | - | 54 Turk Telekomunikasyon AS | 34 | - |
| 4 Dogus Otomotiv Servis ve Ticaret AS | 21 | - | 2 Turk Traktor ve Ziraat Makineleri AS | 49 | - |
| - EGE Endustri VE Ticaret AS | 26 | - | 64 Turkcell Iletisim Hizmetleri AS | 84 | 0.01 |
| 3 EGE Gubre Sanayii AS | 9 | - | 32 Turkiye Garanti Bankasi AS | 33 | - |
| 15 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS | 16 | - | 71 Turkiye Halk Bankasi AS | 35 | - |
| 23 Enerjisa Enerji AS | 27 | - | 136 Turkiye Is Bankasi AS | 59 | 0.01 |
| 35 Enka Insaat ve Sanayi AS | 35 | - | 42 Turkiye Petrol Rafinerileri AS | 108 | 0.01 |
| 1 Erbosan Erciyas Boru Sanayii ve Ticaret AS | 6 | - | 15 Turkiye Sigorta AS | 7 | - |
| 34 Eregli Demir ve Celik Fabrikalari TAS | 43 | - | 234 Turkiye Sinai Kalkinma Bankasi AS | 37 | - |
| 3 Esenboga Elektrik Uretim AS | 7 | - | 28 Turkiye Sise ve Cam Fabrikalari AS | 44 | - |
| 1 Ford Otomotiv Sanayi AS | 23 | - | 101 Turkiye Vakiflar Bankasi TAO | 37 | - |
| 9 Galata Wind Enerji AS | 6 | - | 21 Ulker Biskuvi Sanayi AS | 27 | - |
| 117 Global Yatirim Holding AS | 37 | - | 7 Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri AS | 14 | - |
| 16 Goodyear Lastikleri TAS | 12 | - | 56 Vestel Beyaz Esya Sanayi ve Ticaret AS | 24 | - |
| 32 Gozde Girisim Sermayesi Yatirim Ortakligi AS | 14 | - | 10 Vestel Elektronik Sanayi ve Ticaret AS | 18 | - |
| 191 GSD Holding AS | 21 | - | 275 Yapi ve Kredi Bankasi AS | 109 | 0.01 |
| 371 Ihlas Holding AS | 12 | - | 19 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS | 22 | - |
| 18 Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS | 13 | - | 96 Zorlu Enerji Elektrik Uretim AS | 18 | - |
| 11 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS | 12 | - | | 3,118 | 0.13 |
| 34 Is Finansal Kiralama AS | 7 | - | United Arab Emirates - 0.19% | | |
| 14 Is Yatirim Menkul Degerler AS | 27 | - | 240 Abu Dhabi Commercial Bank PJSC | 419 | 0.02 |
| 114 Ittifak Holding A.S | 13 | - | 153 Abu Dhabi Islamic Bank PJSC | 335 | 0.02 |
| 62 Izmir Demir Celik Sanayi AS | 12 | - | 15 Abu Dhabi National Hotels | 16 | - |
| 38 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A | 26 | - | 13 Abu Dhabi National Insurance Co. PSC | 17 | - |
| 24 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B | 15 | - | 139 Abu Dhabi National Oil Co. for Distribution PJSC | 126 | 0.01 |
| 112 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D | 77 | 0.01 | 9 Abu Dhabi Ship Building Co. PJSC | 8 | - |
| 3 Kartonsan Karton Sanayi ve Ticaret AS | 7 | - | 40 ADNOC Drilling Co. PJSC | 32 | - |
| 15 Kervan Gida Sanayi Ve Ticaret AS | 9 | - | 21 Agthia Group PJSC | 22 | - |
| 35 KOC Holding AS | 106 | 0.01 | 258 Air Arabia PJSC | 127 | 0.01 |
| - Konya Cimento Sanayii AS | 6 | - | 179 Ajman Bank PJSC | 85 | - |
| 4 Kordsa Teknik Tekstil AS | 11 | - | 7 AL Seer Marine Supplies & Equipment Co. LLC | 11 | - |
| 28 Koza Altin Isletmeleri AS | 25 | - | 322 Aldar Properties PJSC | 359 | 0.02 |
| 15 Koza Anadolu Metal Madencilik Isletmeleri AS | 26 | - | 115 Amanat Holdings PJSC | 24 | - |
| 3 Logo Yazilim Sanayi Ve Ticaret AS | 7 | - | 55 Amlak Finance PJSC | 9 | - |
| 23 Mavi Giyim Sanayi Ve Ticaret AS | 48 | - | 70 Apex Investment Co. PSC | 28 | - |
| 42 Menderes Tekstil Sanayi ve Ticaret AS | 10 | - | 71 Aramex PJSC | 46 | - |
| 10 Migros Ticaret AS | 65 | 0.01 | 258 Arkan Building Materials Co. | 82 | - |
| 8 MLP Saglik Hizmetleri AS | 20 | - | 480 Dana Gas PJSC | 86 | - |
| 11 NET Holding AS | 5 | - | 104 Deyaar Development PJSC | 15 | - |
| 5 Nuh Cimento Sanayi AS | 22 | - | 140 Dubai Financial Market PJSC | 45 | - |
| 3 Otokar Otomotiv Ve Savunma Sanayi A.S. | 21 | - | 243 Dubai Investments PJSC | 117 | 0.01 |
| 44 Oyak Cimento Fabrikalari AS | 70 | 0.01 | 289 Dubai Islamic Bank PJSC | 332 | 0.01 |
| 6 Oyak Yatirim Menkul Degerler AS | 9 | - | 131 Emaar Development PJSC | 148 | 0.01 |
| 1 Pamukova Yenilenebilir Elektrik Uretim AS | 7 | - | 587 Emaar Properties PJSC | 788 | 0.03 |
| 4 Pegasus Hava Tasimaciligi AS | 80 | 0.01 | 2 Emirates Driving Co. | 11 | - |
| 117 Petkim Petrokimya Holding AS | 64 | 0.01 | 58 Emirates Integrated Telecommunications Co. PJSC | 65 | - |
| 30 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS | 36 | - | 123 Emirates NBD Bank PJSC | 368 | 0.02 |
| 19 Sasa Polyester Sanayi AS | 41 | - | 75 Emirates Telecommunications Group Co. PJSC | 378 | 0.02 |
| 166 Sekerbank Turk AS | 15 | - | 211 Eshraq Investments PJSC | 26 | - |
| 12 Selcuk Eczacihane Ticaret ve Sanayi A.S. | 16 | - | 101 Fertigllobe PLC | 73 | - |
| 29 Sok Marketler Ticaret AS | 30 | - | 66 First Abu Dhabi Bank PJSC | 183 | 0.01 |
| 17 TAV Havalimanlari Holding AS | 51 | - | 33 Gulf Navigation Holding PJSC | 32 | - |
| 14 Tekfen Holding AS | 16 | - | 47 Islamic Arab Insurance Co. | 7 | - |
| 32 Teknosa Ic Ve Dis Ticaret AS | 22 | - | 166 Manazel PJSC | 13 | - |
| 3 Tofas Turk Otomobil Fabrikasi AS | 29 | - | 9 Palms Sports PrJSC | 19 | - |
| 31 Tukas Gida Sanayi ve Ticaret AS | 17 | - | 111 RAK Properties PJSC | 17 | - |
| | | | 55 Ras Al Khaimah Ceramics | 31 | - |
| | | | 55 SHUAA CAPITAL PSC | 5 | - |
| | | | 298 Union Properties PJSC | 18 | - |
| | | | | 4,523 | 0.19 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 3.64% | | | United Kingdom - 3.64% (continued) | | |
| 66 3i Group PLC | 1,295 | 0.06 | 11 Capital Ltd. | 10 | - |
| 3 4imprint Group PLC | 158 | 0.01 | 38 Capricorn Energy PLC | 74 | - |
| 31 888 Holdings PLC | 22 | - | 51 Card Factory PLC | 45 | - |
| 226 abrdn PLC | 451 | 0.02 | 4 Carnival PLC | 31 | - |
| 3 accesso Technology Group PLC | 24 | - | 5 Carr's Group PLC | 7 | - |
| 5 Accsys Technologies PLC | 4 | - | 1 Castings PLC | 3 | - |
| 11 Admiral Group PLC | 264 | 0.01 | - Cazoo Group Ltd. | - | - |
| 8 Advanced Medical Solutions Group PLC | 17 | - | 166 Centamin PLC | 166 | 0.01 |
| 11 AG Barr PLC | 56 | - | 20 Central Asia Metals PLC | 36 | - |
| 108 Airtel Africa PLC | 129 | 0.01 | 11 CentralNic Group PLC | 13 | - |
| 41 AJ Bell PLC | 130 | 0.01 | 766 Centrica PLC | 903 | 0.04 |
| 14 Alfa Financial Software Holdings PLC | 23 | - | 29 Chemring Group PLC | 75 | - |
| 34 Alliance Pharma PLC | 21 | - | 23 Chesnara PLC | 63 | - |
| 61 Anglo American PLC | 1,344 | 0.06 | 2 Clarkson PLC | 58 | - |
| 4 Anglo-Eastern Plantations PLC | 30 | - | 20 Close Brothers Group PLC | 183 | 0.01 |
| 16 Antofagasta PLC | 218 | 0.01 | 16 CMC Markets PLC | 29 | - |
| 9 Argentex Group PLC | 9 | - | 168 Coats Group PLC | 117 | 0.01 |
| 29 Ascential PLC | 65 | - | 8 Coca-Cola HBC AG | 181 | 0.01 |
| 41 Ashmore Group PLC | 93 | - | 2 Cohort PLC | 8 | - |
| 19 Ashtead Group PLC | 956 | 0.04 | 24 Compass Group PLC | 530 | 0.02 |
| 5 ASOS PLC | 17 | - | 9 Computacenter PLC | 205 | 0.01 |
| 16 Associated British Foods PLC | 284 | 0.01 | 65 ConvaTec Group PLC | 133 | 0.01 |
| 14 Aston Martin Lagonda Global Holdings PLC | 40 | - | 18 Costain Group PLC | 9 | - |
| 9 AstraZeneca PLC | 1,002 | 0.04 | 6 Cranswick PLC | 192 | 0.01 |
| 22 AstraZeneca PLC, ADR | 1,268 | 0.05 | 33 Crest Nicholson Holdings PLC | 79 | - |
| 3 Auction Technology Group PLC | 21 | - | 4 Croda International PLC | 230 | 0.01 |
| 70 Auto Trader Group PLC | 442 | 0.02 | 151 Currys PLC | 76 | - |
| 116 Aviva PLC | 456 | 0.02 | 4 Curtis Banks Group PLC | 14 | - |
| 3 Avon Rubber PLC | 24 | - | 6 CVS Group PLC | 123 | 0.01 |
| 79 B&M European Value Retail SA | 402 | 0.02 | 9 DCC PLC | 425 | 0.02 |
| 65 Babcock International Group PLC | 200 | 0.01 | 20 De La Rue PLC | 8 | - |
| 69 BAE Systems PLC | 642 | 0.03 | 1 Dechra Pharmaceuticals PLC | 28 | - |
| 19 Bakkavor Group PLC | 17 | - | 57 Deliveroo PLC | 60 | - |
| 57 Balfour Beatty PLC | 208 | 0.01 | 36 DFS Furniture PLC | 41 | - |
| 5 Bank of Georgia Group PLC | 166 | 0.01 | 43 Diageo PLC | 1,431 | 0.06 |
| 606 Barclays PLC | 920 | 0.04 | 1 Diageo PLC, ADR | 103 | 0.01 |
| 16 Barclays PLC, ADR | 98 | 0.01 | 8 Diploma PLC | 234 | 0.01 |
| 86 Barratt Developments PLC | 399 | 0.02 | 133 Direct Line Insurance Group PLC | 221 | 0.01 |
| 43 Beazley PLC | 258 | 0.01 | 7 DiscoverIE Group PLC | 58 | - |
| 10 Begbies Traynor Group PLC | 12 | - | 35 Diversified Energy Co. PLC | 30 | - |
| 16 Bellway PLC | 370 | 0.02 | 36 Domino's Pizza Group PLC | 101 | 0.01 |
| 9 Berkeley Group Holdings PLC | 360 | 0.02 | 15 dotdigital group PLC | 13 | - |
| 9 Bloomsbury Publishing PLC | 37 | - | 108 Dowlais Group PLC | 141 | 0.01 |
| 20 Bodycote PLC | 127 | 0.01 | 13 Dr Martens PLC | 21 | - |
| 59 boohoo Group PLC | 23 | - | 54 Drax Group PLC | 301 | 0.01 |
| 756 BP PLC | 3,412 | 0.14 | 149 DS Smith PLC | 452 | 0.02 |
| 37 BP PLC, ADR | 1,009 | 0.04 | 13 Dunelm Group PLC | 145 | 0.01 |
| 4 BRAEMAR PLC | 12 | - | 10 DWF Group PLC | 6 | - |
| 29 Breedon Group PLC | 99 | 0.01 | 27 easyJet PLC | 128 | 0.01 |
| 39 British American Tobacco PLC | 995 | 0.04 | 25 ECORA RESOURCES PLC | 28 | - |
| 2 British American Tobacco PLC, ADR | 41 | - | 24 EKF Diagnostics Holdings PLC | 7 | - |
| 35 Britvic PLC | 306 | 0.01 | 95 Elementis PLC | 103 | 0.01 |
| - Brooks Macdonald Group PLC | 3 | - | 5 EMIS Group PLC | 70 | - |
| 791 BT Group PLC | 1,162 | 0.05 | 9 Energean PLC | 96 | - |
| 8 Bunzl PLC | 252 | 0.01 | 214 EnQuest PLC | 31 | - |
| 23 Burberry Group PLC | 495 | 0.02 | 17 Entain PLC | 227 | 0.01 |
| 14 Burford Capital Ltd. | 155 | 0.01 | 14 Epwin Group PLC | 9 | - |
| 11 Bytes Technology Group PLC (South Africa listing) | 54 | - | 2 Ergomed PLC | 21 | - |
| 29 Bytes Technology Group PLC (UK listing) | 148 | 0.01 | 42 Esken Ltd. | 2 | - |
| 39 C&C Group PLC | 57 | - | 27 Essentra PLC | 50 | - |
| - Camellia PLC | 6 | - | 35 Evraz PLC | - | - |
| 182 Capita PLC | 61 | - | 30 Experian PLC | 841 | 0.04 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United Kingdom - 3.64% (continued) | | | United Kingdom - 3.64% (continued) | | |
| 12 FDM Group Holdings PLC | 79 | - | 48 Inchcape PLC | 364 | 0.02 |
| 37 Ferrexpo PLC | 35 | - | 16 Indivior PLC | 240 | 0.01 |
| 4 Fevertree Drinks PLC | 58 | - | 46 Informa PLC | 323 | 0.01 |
| 4 Fintel PLC | 7 | - | 28 IntegraFin Holdings PLC | 70 | - |
| 95 Firstgroup PLC | 110 | 0.01 | 5 InterContinental Hotels Group PLC | 251 | 0.01 |
| 26 Forterra PLC | 48 | - | 22 Intermediate Capital Group PLC | 313 | 0.01 |
| 26 Foxtons Group PLC | 10 | - | 11 International Consolidated Airlines Group SA | 16 | - |
| 27 Frasers Group PLC | 179 | 0.01 | 110 International Distributions Services PLC | 216 | 0.01 |
| 18 Fresnillo PLC | 115 | 0.01 | 32 International Personal Finance PLC | 35 | - |
| 1 Frontier Developments PLC | 7 | - | 9 Intertek Group PLC | 386 | 0.02 |
| 6 Fuller Smith & Turner PLC | 33 | - | 60 Investec PLC | 247 | 0.01 |
| 1 Fund Technologies PLC | 15 | - | 12 iomart Group PLC | 18 | - |
| 11 Funding Circle Holdings PLC | 6 | - | 118 IP Group PLC | 67 | - |
| 7 Future PLC | 50 | - | 118 IQE PLC | 26 | - |
| 15 Galliford Try Holdings PLC | 27 | - | 473 ITV PLC | 330 | 0.01 |
| 4 Games Workshop Group PLC | 381 | 0.02 | 91 IWG PLC | 133 | 0.01 |
| 8 Gamma Communications PLC | 87 | - | 5 J D Wetherspoon PLC | 37 | - |
| 7 GB Group PLC | 22 | - | 190 J Sainsbury PLC | 515 | 0.02 |
| 11 Gem Diamonds Ltd. | 3 | - | 6 James Fisher & Sons PLC | 21 | - |
| 15 Genel Energy PLC | 16 | - | 23 James Halstead PLC | 49 | - |
| 15 Genuit Group PLC | 46 | - | 192 JD Sports Fashion PLC | 293 | 0.01 |
| 5 Georgia Capital PLC | 44 | - | 5 JET2 PLC | 66 | - |
| 534 Glencore PLC | 2,197 | 0.09 | 87 John Wood Group PLC | 123 | 0.01 |
| - Gooch & Housego PLC | 1 | - | 18 Johnson Matthey PLC | 311 | 0.01 |
| - Goodwin PLC | 17 | - | 36 Johnson Service Group PLC | 39 | - |
| 22 Grafton Group PLC | 175 | 0.01 | 56 Jupiter Fund Management PLC | 62 | - |
| 91 Grainger PLC | 228 | 0.01 | 1 Just Eat Takeaway.com NV (Netherlands listing) | 14 | - |
| 49 Greencore Group PLC | 39 | - | 4 Just Eat Takeaway.com NV (UK listing) | 51 | - |
| 14 Greggs PLC | 380 | 0.02 | 148 Just Group PLC | 125 | 0.01 |
| 18 Griffin Mining Ltd. | 15 | - | 10 Kainos Group PLC | 129 | 0.01 |
| 99 GSK PLC | 1,337 | 0.06 | 12 Keller Group PLC | 78 | - |
| 30 Gulf Keystone Petroleum Ltd. | 40 | - | 57 Kier Group PLC | 44 | - |
| 11 Gym Group PLC | 11 | - | 13 Kin & Carta PLC | 8 | - |
| 3 H&T Group PLC | 13 | - | 199 Kingfisher PLC | 461 | 0.02 |
| 81 Haleon PLC | 258 | 0.01 | 31 Lancashire Holdings Ltd. | 194 | 0.01 |
| 28 Halfords Group PLC | 57 | - | 10 Learning Technologies Group PLC | 10 | - |
| 6 Halma PLC | 145 | 0.01 | 224 Legal & General Group PLC | 511 | 0.02 |
| 32 Harbour Energy PLC | 71 | - | 4 Liontrust Asset Management PLC | 31 | - |
| 36 Hargreaves Lansdown PLC | 285 | 0.01 | 1,722 Lloyds Banking Group PLC | 763 | 0.03 |
| 2 Hargreaves Services PLC | 7 | - | 42 Lloyds Banking Group PLC, ADR | 74 | - |
| 6 Harworth Group PLC | 7 | - | 4 London Stock Exchange Group PLC | 383 | 0.02 |
| 166 Hays PLC | 178 | 0.01 | 45 Lookers PLC | 36 | - |
| 9 Headlam Group PLC | 22 | - | 10 LSL Property Services PLC | 25 | - |
| 90 Helios Towers PLC | 82 | - | 9 Luceco PLC | 11 | - |
| 11 Henry Boot PLC | 25 | - | 220 M&G PLC | 438 | 0.02 |
| 16 Hikma Pharmaceuticals PLC | 292 | 0.01 | 18 Macfarlane Group PLC | 20 | - |
| 7 Hill & Smith PLC | 95 | - | 160 Man Group PLC | 352 | 0.02 |
| 9 Hilton Food Group PLC | 67 | - | 260 Marks & Spencer Group PLC | 466 | 0.02 |
| 25 Hiscox Ltd. | 288 | 0.01 | 21 Marshalls PLC | 62 | - |
| 33 Hochschild Mining PLC | 25 | - | 93 Marston's PLC | 29 | - |
| 22 Hollywood Bowl Group PLC | 60 | - | 21 McBride PLC | 6 | - |
| 4 Hostelworld Group PLC | 5 | - | 34 ME GROUP INTERNATIONAL PLC | 47 | - |
| 51 Howden Joinery Group PLC | 336 | 0.02 | 16 Mears Group PLC | 39 | - |
| 282 HSBC Holdings PLC | 1,660 | 0.07 | 6 Medica Group PLC | 12 | - |
| 18 HSBC Holdings PLC, ADR | 533 | 0.02 | 108 Melrose Industries PLC | 509 | 0.02 |
| 17 Hunting PLC | 38 | - | 14 Metro Bank Holdings PLC | 14 | - |
| 46 Istock PLC | 74 | - | 4 Midwich Group PLC | 18 | - |
| 36 IDOX PLC | 24 | - | 39 Mitchells & Butlers PLC | 79 | - |
| 41 IG Group Holdings PLC | 275 | 0.01 | 124 Mitie Group PLC | 110 | 0.01 |
| 31 IMI PLC | 491 | 0.02 | 5 MJ Gleeson PLC | 19 | - |
| 8 Impax Asset Management Group PLC | 59 | - | 29 Mondi PLC | 358 | 0.02 |
| 51 Imperial Brands PLC | 868 | 0.04 | 62 Moneysupermarket.com Group PLC | 155 | 0.01 |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--------------------------------------|----------------------------|---|-------------------------|------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.64% (continued) | | | United Kingdom - 3.64% (continued) | | | | |
| 36 | Morgan Advanced Materials PLC | 105 | 0.01 | 55 | Rentokil Initial PLC (UK listing) | 349 | 0.02 |
| 5 | Morgan Sindall Group PLC | 87 | - | 2 | Rentokil Initial PLC, ADR | 64 | - |
| 4 | Mortgage Advice Bureau Holdings Ltd. | 28 | - | 104 | Restaurant Group PLC | 47 | - |
| 6 | Motorpoint group PLC | 8 | - | 1 | Rhi Magnesita NV (Austria listing) | 30 | - |
| 3 | MP Evans Group PLC | 25 | - | 4 | RHI Magnesita NV (UK listing) | 95 | - |
| 31 | N Brown Group PLC | 9 | - | 6 | Ricardo PLC | 31 | - |
| 5 | Naked Wines PLC | 6 | - | 60 | Rightmove PLC | 316 | 0.01 |
| 69 | National Express Group PLC | 74 | - | 51 | Rio Tinto PLC | 2,439 | 0.10 |
| 49 | National Grid PLC | 544 | 0.02 | 7 | RM PLC | 7 | - |
| 252 | NatWest Group PLC | 657 | 0.03 | 9 | Robert Walters PLC | 39 | - |
| 24 | NCC Group PLC | 22 | - | 43 | Rockhopper Exploration PLC | 6 | - |
| 10 | Next 15 Group PLC | 71 | - | 240 | Rolls-Royce Holdings PLC | 345 | 0.02 |
| 6 | Next PLC | 365 | 0.02 | 72 | Rotork PLC | 233 | 0.01 |
| 48 | Ninety One PLC | 78 | - | 28 | RS GROUP PLC | 224 | 0.01 |
| 17 | NIOX GROUP PLC | 11 | - | 18 | RWS Holdings PLC | 40 | - |
| 10 | Norcross PLC | 18 | - | 1 | S&U PLC | 22 | - |
| 7 | Numis Corp. PLC | 24 | - | 33 | S4 Capital PLC | 39 | - |
| 7 | Ocado Group PLC | 25 | - | 20 | Sabre Insurance Group PLC | 28 | - |
| 13 | On the Beach Group PLC | 13 | - | 12 | Saga PLC | 13 | - |
| 56 | OSB Group PLC | 276 | 0.01 | 31 | Sage Group PLC | 267 | 0.01 |
| 4 | Oxford Instruments PLC | 120 | 0.01 | 106 | Savannah Energy PLC | 27 | - |
| 40 | Pagegroup PLC | 173 | 0.01 | 16 | Savills PLC | 145 | 0.01 |
| 225 | Pan African Resources PLC | 31 | - | 36 | Schroders PLC | 166 | 0.01 |
| 29 | Paragon Banking Group PLC | 143 | 0.01 | 47 | Senior PLC | 78 | - |
| 10 | PayPoint PLC | 40 | - | 114 | Serco Group PLC | 163 | 0.01 |
| 40 | Pearson PLC | 319 | 0.01 | 25 | Serica Energy PLC | 54 | - |
| 1 | Pearson PLC, ADR | 8 | - | 38 | Severfield PLC | 24 | - |
| 129 | Pendragon PLC | 22 | - | 13 | Severn Trent PLC | 360 | 0.02 |
| 20 | Pennon Group PLC | 155 | 0.01 | 250 | Shell PLC | 5,526 | 0.23 |
| 30 | Persimmon PLC | 362 | 0.02 | 63 | Shell PLC, ADR | 2,827 | 0.12 |
| 14 | Petra Diamonds Ltd. | 9 | - | 74 | SIG PLC | 29 | - |
| 41 | Petrofac Ltd. | 29 | - | 84 | Sirius Real Estate Ltd. | 69 | - |
| 53 | Pets at Home Group PLC | 200 | 0.01 | 9 | Smart Metering Systems PLC | 73 | - |
| 33 | Pharos Energy PLC | 8 | - | 18 | Smith & Nephew PLC | 223 | 0.01 |
| 56 | Phoenix Group Holdings PLC | 311 | 0.01 | 1 | Smith & Nephew PLC, ADR | 25 | - |
| 3 | Phoenix Spree Deutschland Ltd. | 6 | - | 21 | Smiths Group PLC | 342 | 0.02 |
| 19 | Playtech PLC | 114 | 0.01 | 15 | Softcat PLC | 210 | 0.01 |
| 15 | Plus500 Ltd. | 210 | 0.01 | 54 | SolGold PLC | 9 | - |
| 7 | Polar Capital Holdings PLC | 34 | - | 6 | Spectris PLC | 229 | 0.01 |
| 4 | Porvair PLC | 24 | - | 60 | Speedy Hire PLC | 19 | - |
| 2 | PPHE Hotel Group Ltd. | 17 | - | 2 | Spirax-Sarco Engineering PLC | 239 | 0.01 |
| 88 | Premier Foods PLC | 117 | 0.01 | 31 | Spire Healthcare Group PLC | 70 | - |
| 19 | Prudential PLC | 200 | 0.01 | 54 | Spirent Communications PLC | 97 | 0.01 |
| 17 | PureTech Health PLC | 37 | - | 44 | SSE PLC | 835 | 0.04 |
| 16 | PZ Cussons PLC | 30 | - | 66 | SSP Group PLC | 177 | 0.01 |
| 53 | QinetiQ Group PLC | 192 | 0.01 | 15 | St. James's Place PLC | 170 | 0.01 |
| 168 | Quilter PLC | 142 | 0.01 | 15 | Staffline Group PLC | 5 | - |
| 17 | Rank Group PLC | 17 | - | 102 | Standard Chartered PLC | 646 | 0.03 |
| 6 | Rathbones Group PLC | 118 | 0.01 | 15 | SThree PLC | 56 | - |
| 12 | Raven Property Group Ltd. | - | - | 15 | Strix Group PLC | 15 | - |
| 5 | REA Holdings PLC | 4 | - | 4 | Studio Retail Group PLC | - | - |
| 39 | Reach PLC | 29 | - | 2 | STV Group PLC | 6 | - |
| 18 | Reckitt Benckiser Group PLC | 1,140 | 0.05 | 6 | Superdry PLC | 5 | - |
| 11 | Redcentric PLC | 15 | - | 37 | Synthomer PLC | 33 | - |
| 35 | Redde Northgate PLC | 131 | 0.01 | 40 | Tate & Lyle PLC | 316 | 0.01 |
| 37 | Redrow PLC | 176 | 0.01 | 6 | Tatton Asset Management PLC | 29 | - |
| 10 | RELX PLC (Netherlands listing) | 254 | 0.01 | 345 | Taylor Wimpey PLC | 394 | 0.02 |
| 29 | RELX PLC (UK listing) | 720 | 0.03 | 6 | TBC Bank Group PLC | 142 | 0.01 |
| - | RELX PLC, ADR | 13 | - | 10 | TCI PLC | 15 | - |
| 4 | Renew Holdings PLC | 30 | - | 7 | Telecom Plus PLC | 100 | 0.01 |
| 11 | Renewi PLC | 61 | - | 363 | Tesco PLC | 948 | 0.04 |
| 2 | Renishaw PLC | 89 | - | 31 | THG PLC | 19 | - |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United Kingdom - 3.64% (continued) | | | United States - 57.00% (continued) | | | | |
| 36 | TI Fluid Systems PLC | 44 | - | 9 | ACADIA Pharmaceuticals, Inc. | 172 | 0.01 |
| 18 | Topps Tiles PLC | 10 | - | 17 | Accenture PLC | 4,135 | 0.17 |
| 102 | TP ICAP Group PLC | 155 | 0.01 | 13 | ACCO Brands Corp. | 52 | - |
| 26 | Travis Perkins PLC | 223 | 0.01 | 9 | Accolade, Inc. | 86 | - |
| 3 | Tremor International Ltd., ADR | 15 | - | 12 | Accuray, Inc. | 35 | - |
| 18 | Trifast PLC | 13 | - | 16 | Achillion Pharmaceuticals, Inc. | 4 | - |
| 30 | TT Electronics PLC | 49 | - | 16 | ACI Worldwide, Inc. | 290 | 0.01 |
| 130 | Tullow Oil PLC | 32 | - | 3 | Aclaris Therapeutics, Inc. | 19 | - |
| 25 | Tyman PLC | 67 | - | - | Acme United Corp. | 8 | - |
| 20 | Unilever PLC (Netherlands listing) | 788 | 0.03 | 1 | ACNB Corp. | 30 | - |
| 25 | Unilever PLC (UK listing) | 991 | 0.04 | 2 | Actinium Pharmaceuticals, Inc. | 16 | - |
| 4 | Unilever PLC, ADR | 166 | 0.01 | 26 | Activision Blizzard, Inc. | 1,676 | 0.07 |
| 35 | United Utilities Group PLC | 356 | 0.02 | 4 | Acuity Brands, Inc. | 519 | 0.02 |
| 28 | Vanquis Banking Group PLC | 61 | - | 9 | Acushnet Holdings Corp. | 341 | 0.01 |
| - | Verici Dx PLC | - | - | 14 | ACV Auctions, Inc. | 193 | 0.01 |
| 43 | Vertu Motors PLC | 27 | - | 1 | Adams Resources & Energy, Inc. | 21 | - |
| 32 | Vesuvius PLC | 131 | 0.01 | 13 | Adaptive Biotechnologies Corp. | 74 | - |
| 6 | Victrex PLC | 89 | - | 2 | Addus HomeCare Corp. | 144 | 0.01 |
| 3 | VIDENDUM PLC | 20 | - | 11 | Adeia, Inc. | 88 | - |
| 153 | Virgin Money U.K. PLC | 227 | 0.01 | 5 | Adicet Bio, Inc. | 21 | - |
| 34 | Vistry Group PLC | 243 | 0.01 | 13 | Adient PLC | 348 | 0.02 |
| 1,186 | Vodafone Group PLC | 907 | 0.04 | 10 | Adobe, Inc. | 3,242 | 0.14 |
| 1 | Vodafone Group PLC, ADR | 8 | - | 53 | ADT, Inc. | 244 | 0.01 |
| 8 | Volex PLC | 20 | - | 6 | Adtalem Global Education, Inc. | 215 | 0.01 |
| 19 | Volution Group PLC | 84 | - | 4 | ADTRAN Holdings, Inc. (Germany listing) | 30 | - |
| 3 | Vp PLC | 19 | - | 2 | Aduro Biotech, Inc. | 4 | - |
| 31 | Watches of Switzerland Group PLC | 207 | 0.01 | 7 | Advance Auto Parts, Inc. | 410 | 0.02 |
| 14 | Watkin Jones PLC | 9 | - | 9 | Advanced Drainage Systems, Inc. | 701 | 0.03 |
| 15 | Weir Group PLC | 252 | 0.01 | 4 | Advanced Emissions Solutions, Inc. | 4 | - |
| 16 | WH Smith PLC | 249 | 0.01 | 4 | Advanced Energy Industries, Inc. | 277 | 0.01 |
| 12 | Whitbread PLC | 383 | 0.02 | 30 | Advanced Micro Devices, Inc. | 2,841 | 0.12 |
| 37 | Wickes Group PLC | 45 | - | 4 | AdvanSix, Inc. | 102 | - |
| 1 | Wilmington PLC | 3 | - | 6 | Adverum Biotechnologies, Inc. | 6 | - |
| 17 | Wincanton PLC | 42 | - | 15 | AECOM | 913 | 0.04 |
| 2 | Wise PLC | 13 | - | 2 | AeroVironment, Inc. | 147 | 0.01 |
| - | Wizz Air Holdings PLC | 12 | - | 3 | AerSale Corp. | 41 | - |
| 35 | WPP PLC | 302 | 0.01 | 33 | AES Corp. | 516 | 0.02 |
| 9 | Xaar PLC | 15 | - | 5 | Affiliated Managers Group, Inc. | 588 | 0.03 |
| 1 | XP Power Ltd. | 31 | - | 26 | Aflac, Inc. | 1,321 | 0.06 |
| 3 | Young & Co.'s Brewery PLC (non-voting rights) | 22 | - | 10 | AGCO Corp. | 874 | 0.04 |
| 3 | Young & Co.'s Brewery PLC (voting rights) | 36 | - | 6 | Agilent Technologies, Inc. | 592 | 0.03 |
| 4 | Zotefoams PLC | 15 | - | 11 | Agiliti, Inc. | 148 | 0.01 |
| | | 87,010 | 3.64 | 14 | agilon health, Inc. | 223 | 0.01 |
| | | | | 1 | Agilysys, Inc. | 41 | - |
| United States - 57.00% | | | | 8 | Agios Pharmaceuticals, Inc. | 160 | 0.01 |
| 1 | 10X Genomics, Inc. | 41 | - | 19 | Air Lease Corp. | 567 | 0.02 |
| 5 | 1-800-Flowers.com, Inc. | 32 | - | 8 | Air Products & Chemicals, Inc. | 1,771 | 0.07 |
| 3 | 1st Source Corp. | 115 | 0.01 | 10 | Air Transport Services Group, Inc. | 137 | 0.01 |
| 9 | 2U, Inc. | 28 | - | - | Airbnb, Inc. | 15 | - |
| 18 | 3D Systems Corp. | 118 | 0.01 | 1 | Airgain, Inc. | 6 | - |
| 62 | 3M Co. | 4,675 | 0.20 | 15 | Akamai Technologies, Inc. | 1,109 | 0.05 |
| 16 | A O Smith Corp. | 809 | 0.03 | 3 | Akero Therapeutics, Inc. | 111 | 0.01 |
| 6 | A10 Networks, Inc. | 76 | - | 3 | Akoustis Technologies, Inc. | 8 | - |
| 3 | AAON, Inc. | 185 | 0.01 | 2 | Alamo Group, Inc. | 216 | 0.01 |
| 5 | AAR Corp. | 199 | 0.01 | 3 | Alarm.com Holdings, Inc. | 123 | 0.01 |
| 4 | Aaron's Co., Inc. | 42 | - | 17 | Alaska Air Group, Inc. | 624 | 0.03 |
| 29 | Abbott Laboratories | 2,372 | 0.10 | 4 | Albany International Corp. | 256 | 0.01 |
| 46 | AbbVie, Inc. | 5,115 | 0.21 | 6 | Albemarle Corp. | 891 | 0.04 |
| 7 | Abercrombie & Fitch Co. | 182 | 0.01 | 24 | Albertsons Cos., Inc. | 398 | 0.02 |
| 9 | ABM Industries, Inc. | 323 | 0.01 | 2 | Albireo Pharma, Inc. | 3 | - |
| 4 | Acacia Research Corp. | 15 | - | 24 | Alcoa Corp. | 610 | 0.03 |
| 11 | Academy Sports & Outdoors, Inc. | 453 | 0.02 | 9 | Aldeyra Therapeutics, Inc. | 65 | - |
| 11 | Acadia Healthcare Co., Inc. | 625 | 0.03 | | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 3 Alector, Inc. | 17 | - | 10 Ameris Bancorp | 244 | 0.01 |
| 2 Alerus Financial Corp. | 33 | - | 3 AMERISAFE, Inc. | 105 | 0.01 |
| 1 Alico, Inc. | 19 | - | 6 AmeriServ Financial, Inc. | 13 | - |
| 60 Alight, Inc. | 411 | 0.02 | 10 AmerisourceBergen Corp. | 1,418 | 0.06 |
| 4 Align Technology, Inc. | 883 | 0.04 | 1 Ames National Corp. | 19 | - |
| - Alithya Group, Inc. | 1 | - | 9 AMETEK, Inc. | 1,101 | 0.05 |
| 17 Alkermes PLC | 392 | 0.02 | 15 Amgen, Inc. | 2,674 | 0.11 |
| 1 Allakos, Inc. | 2 | - | 34 Amkor Technology, Inc. | 667 | 0.03 |
| 2 Allegiant Travel Co. | 182 | 0.01 | 3 AMMO, Inc. | 4 | - |
| 11 Allegion PLC | 934 | 0.04 | 5 AMN Healthcare Services, Inc. | 365 | 0.02 |
| 2 Allegro MicroSystems, Inc. | 77 | - | 15 Amneal Pharmaceuticals, Inc. | 29 | - |
| 4 ALLETE, Inc. | 215 | 0.01 | 3 Ampco-Pittsburgh Corp. | 7 | - |
| 12 Alliant Energy Corp. | 487 | 0.02 | 7 Amphastar Pharmaceuticals, Inc. | 243 | 0.01 |
| 2 Allied Motion Technologies, Inc. | 46 | - | 34 Amphenol Corp. | 2,062 | 0.09 |
| 13 Allison Transmission Holdings, Inc. | 490 | 0.02 | 3 Amplify Energy Corp. | 14 | - |
| 19 Allogene Therapeutics, Inc. | 81 | - | 2 Amtech Systems, Inc. | 13 | - |
| 15 Allstate Corp. | 1,314 | 0.06 | 12 Analog Devices, Inc. | 1,700 | 0.07 |
| 42 Ally Financial, Inc. | 890 | 0.04 | 4 AnaptysBio, Inc. | 61 | - |
| 2 Alnylam Pharmaceuticals, Inc. | 327 | 0.01 | 5 Andersons, Inc. | 151 | 0.01 |
| 3 Alpha & Omega Semiconductor Ltd. | 76 | - | 3 Angi, Inc. | 8 | - |
| 2 Alpha Metallurgical Resources, Inc. | 260 | 0.01 | 5 AngioDynamics, Inc. | 37 | - |
| 125 Alphabet, Inc., Class A | 12,351 | 0.52 | 2 ANI Pharmaceuticals, Inc. | 79 | - |
| 113 Alphabet, Inc., Class C | 11,252 | 0.47 | 2 Anika Therapeutics, Inc. | 44 | - |
| 3 Alta Equipment Group, Inc. | 33 | - | 2 ANSYS, Inc. | 480 | 0.02 |
| 2 Altair Engineering, Inc. | 89 | - | 1 Anterix, Inc. | 33 | - |
| 18 Altice USA, Inc. | 37 | - | 67 Antero Midstream Corp. | 548 | 0.02 |
| 11 Alto Ingredients, Inc. | 18 | - | 41 Antero Resources Corp. | 678 | 0.03 |
| 33 Altria Group, Inc. | 1,192 | 0.05 | 15 Anywhere Real Estate, Inc. | 74 | - |
| 1 ALX Oncology Holdings, Inc. | 5 | - | 8 Aon PLC | 1,951 | 0.08 |
| 4 Amalgamated Financial Corp. | 42 | - | 32 APA Corp. | 808 | 0.03 |
| 3 A-Mark Precious Metals, Inc. | 92 | - | 1 Apellis Pharmaceuticals, Inc. | 62 | - |
| 106 Amazon.com, Inc. | 10,250 | 0.43 | 30 API Group Corp. | 553 | 0.02 |
| 7 Ambac Financial Group, Inc. | 79 | - | 3 Apogee Enterprises, Inc. | 92 | - |
| 3 Ambarella, Inc. | 149 | 0.01 | 13 Apollo Global Management, Inc. | 694 | 0.03 |
| 4 AMC Networks, Inc. | 36 | - | 4 Apollo Medical Holdings, Inc. | 89 | - |
| 17 Amcor PLC (Australia listing) | 135 | 0.01 | 383 Apple, Inc. | 54,608 | 2.29 |
| 171 Amcor PLC (US listing) | 1,327 | 0.06 | 4 Applied Industrial Technologies, Inc. | 370 | 0.02 |
| 15 Amdocs Ltd. | 1,153 | 0.05 | 27 Applied Materials, Inc. | 2,885 | 0.12 |
| 2 Amedisys, Inc. | 152 | 0.01 | 1 Applied Optoelectronics, Inc. | 2 | - |
| 5 Amerant Bancorp, Inc. | 69 | - | 5 AppLovin Corp. | 109 | 0.01 |
| 12 Ameren Corp. | 762 | 0.03 | 6 AptarGroup, Inc. | 569 | 0.02 |
| 3 Ameresco, Inc. | 89 | - | 10 Aptiv PLC | 699 | 0.03 |
| 50 American Airlines Group, Inc. | 595 | 0.03 | 2 Apyx Medical Corp. | 11 | - |
| 16 American Axle & Manufacturing Holdings, Inc. | 90 | - | 29 Aramark | 926 | 0.04 |
| 25 American Eagle Outfitters, Inc. | 204 | 0.01 | 8 ARC Document Solutions, Inc. | 18 | - |
| 13 American Electric Power Co., Inc. | 878 | 0.04 | 3 ArcBest Corp. | 231 | 0.01 |
| 12 American Equity Investment Life Holding Co. | 372 | 0.02 | 23 Arch Capital Group Ltd. | 1,288 | 0.05 |
| 24 American Express Co. | 3,032 | 0.13 | 3 Arch Resources, Inc. | 218 | 0.01 |
| 11 American Financial Group, Inc. | 950 | 0.04 | 23 Archer-Daniels-Midland Co. | 1,293 | 0.05 |
| 59 American International Group, Inc. | 2,514 | 0.11 | 23 Archrock, Inc. | 164 | 0.01 |
| 2 American National Bankshares, Inc. | 35 | - | 14 Arconic Corp. | 329 | 0.01 |
| 2 American Outdoor Brands, Inc. | 14 | - | 6 Arcosa, Inc. | 343 | 0.01 |
| 3 American Public Education, Inc. | 13 | - | 4 Arcturus Therapeutics Holdings, Inc. | 86 | - |
| 3 American Software, Inc. | 32 | - | 8 Arcus Biosciences, Inc. | 133 | 0.01 |
| 3 American States Water Co. | 214 | 0.01 | 5 Arcutis Biotherapeutics, Inc. | 29 | - |
| 3 American Superconductor Corp. | 13 | - | 10 Ardagh Metal Packaging SA | 29 | - |
| 5 American Vanguard Corp. | 64 | - | 9 Ardelyx, Inc. | 24 | - |
| 5 American Water Works Co., Inc. | 524 | 0.02 | 5 Ardmore Shipping Corp. | 46 | - |
| 28 American Well Corp. | 50 | - | 3 Ares Management Corp. | 190 | 0.01 |
| 2 American Woodmark Corp. | 111 | 0.01 | 2 Argan, Inc. | 65 | - |
| 1 America's Car-Mart, Inc. | 67 | - | 6 Argo Group International Holdings Ltd. | 147 | 0.01 |
| 8 Ameriprise Financial, Inc. | 1,823 | 0.08 | 7 Arista Networks, Inc. | 912 | 0.04 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 15 Arko Corp. | 89 | - | 5 Axcelis Technologies, Inc. | 605 | 0.03 |
| 9 Arlo Technologies, Inc. | 71 | - | 12 Axis Capital Holdings Ltd. | 488 | 0.02 |
| 6 Armstrong World Industries, Inc. | 287 | 0.01 | 3 Axogen, Inc. | 24 | - |
| 12 Array Technologies, Inc. | 208 | 0.01 | 3 Axon Enterprise, Inc. | 412 | 0.02 |
| 9 Arrow Electronics, Inc. | 889 | 0.04 | 3 Axonics, Inc. | 113 | 0.01 |
| 2 Arrow Financial Corp. | 31 | - | 8 Axos Financial, Inc. | 246 | 0.01 |
| 2 ARS Pharmaceuticals, Inc. | 10 | - | 6 AXT, Inc. | 15 | - |
| 1 Artesian Resources Corp. | 27 | - | 20 AZEK Co., Inc. | 382 | 0.02 |
| 9 Arthur J Gallagher & Co. | 1,516 | 0.06 | 5 Azenta, Inc. | 179 | 0.01 |
| 8 Artisan Partners Asset Management, Inc. | 202 | 0.01 | - AZZ, Inc. | 13 | - |
| 5 Artivion, Inc. | 60 | - | 3 B Riley Financial, Inc. | 96 | - |
| 3 Asbury Automotive Group, Inc. | 434 | 0.02 | 4 B&G Foods, Inc. | 41 | - |
| 1 Ascent Industries Co. | 7 | - | 2 Badger Meter, Inc. | 256 | 0.01 |
| 7 ASGN, Inc. | 356 | 0.02 | 46 Baker Hughes Co. | 1,014 | 0.04 |
| 7 Ashland, Inc. | 509 | 0.02 | 3 Balchem Corp. | 269 | 0.01 |
| 2 Aspen Technology, Inc. | 318 | 0.01 | 24 Ball Corp. | 988 | 0.04 |
| 5 Assembly Biosciences, Inc. | 4 | - | 2 Bally's Corp. | 18 | - |
| 9 AssetMark Financial Holdings, Inc. | 212 | 0.01 | 8 Banc of California, Inc. | 64 | - |
| 20 Associated Banc-Corp. | 238 | 0.01 | 4 BancFirst Corp. | 285 | 0.01 |
| 1 Associated Capital Group, Inc. | 19 | - | 8 Bancorp, Inc. | 210 | 0.01 |
| 7 Assurant, Inc. | 701 | 0.03 | 2 Bandwidth, Inc., Class A | 22 | - |
| 9 Assured Guaranty Ltd. | 357 | 0.02 | 127 Bank of America Corp. | 2,836 | 0.12 |
| 3 Astec Industries, Inc. | 91 | - | 5 Bank of Hawaii Corp. | 156 | 0.01 |
| 5 Astronics Corp. | 70 | - | 2 Bank of Marin Bancorp | 27 | - |
| 1 Astronics Corp., Class B | 11 | - | 35 Bank of New York Mellon Corp. | 1,119 | 0.05 |
| 1 AstroNova, Inc. | 16 | - | 7 Bank of NT Butterfield & Son Ltd. | 141 | 0.01 |
| 4 Asure Software, Inc. | 37 | - | 1 Bank of South Carolina Corp. | 9 | - |
| 218 AT&T, Inc. | 2,755 | 0.12 | 1 Bank of the James Financial Group, Inc. | 6 | - |
| 7 Atara Biotherapeutics, Inc. | 9 | - | 16 Bank OZK | 441 | 0.02 |
| 4 Athira Pharma, Inc. | 8 | - | 1 Bank7 Corp. | 20 | - |
| 14 ATI, Inc. | 385 | 0.02 | 2 BankFinancial Corp. | 13 | - |
| 7 Atkore, Inc. | 639 | 0.03 | 11 BankUnited, Inc. | 161 | 0.01 |
| 10 Atlantic Union Bankshares Corp. | 209 | 0.01 | 1 Bankwell Financial Group, Inc. | 21 | - |
| 8 Atlantica Sustainable Infrastructure PLC | 163 | 0.01 | 5 Banner Corp. | 166 | 0.01 |
| 3 Atlanticus Holdings Corp. | 71 | - | 2 Bar Harbor Bankshares | 41 | - |
| 1 Atlassian Corp. | 137 | 0.01 | 7 Barnes & Noble Education, Inc. | 8 | - |
| 7 Atmos Energy Corp. | 632 | 0.03 | 7 Barnes Group, Inc. | 214 | 0.01 |
| 2 ATN International, Inc. | 74 | - | 1 Barrett Business Services, Inc. | 69 | - |
| 4 AtriCure, Inc. | 160 | 0.01 | 2 Bassett Furniture Industries, Inc. | 23 | - |
| - Atrion Corp. | 71 | - | 16 Bath & Body Works, Inc. | 446 | 0.02 |
| 1 Auburn National BanCorp, Inc. | 11 | - | 1 Battalion Oil Corp. | 6 | - |
| 9 Autodesk, Inc. | 1,430 | 0.06 | 43 Baxter International, Inc. | 1,407 | 0.06 |
| 12 Autoliv, Inc. | 771 | 0.03 | 2 BayCom Corp. | 23 | - |
| 11 Automatic Data Processing, Inc. | 1,915 | 0.08 | 3 BCB Bancorp, Inc. | 22 | - |
| 9 AutoNation, Inc. | 981 | 0.04 | 9 Beacon Roofing Supply, Inc. | 475 | 0.02 |
| - AutoZone, Inc. | 911 | 0.04 | 5 Beazer Homes USA, Inc. | 75 | - |
| 6 Avangrid, Inc. | 169 | 0.01 | 11 Becton Dickinson & Co. | 2,091 | 0.09 |
| 8 Avanos Medical, Inc. | 162 | 0.01 | 2 Bel Fuse, Inc. (non-voting rights) | 72 | - |
| 4 Avantax, Inc. | 61 | - | - Bel Fuse, Inc. (voting rights) | 8 | - |
| 62 Avantor, Inc. | 990 | 0.04 | 6 Belden, Inc. | 400 | 0.02 |
| 7 Avery Dennison Corp. | 943 | 0.04 | 11 BellRing Brands, Inc. | 318 | 0.01 |
| 2 Aviat Networks, Inc. | 44 | - | 4 Benchmark Electronics, Inc. | 75 | - |
| 2 Avid Bioservices, Inc. | 26 | - | 12 Bentley Systems, Inc. | 460 | 0.02 |
| 4 Avid Technology, Inc. | 77 | - | 32 Berkshire Hathaway, Inc. | 8,143 | 0.34 |
| 7 Avidity Biosciences, Inc. | 63 | - | 7 Berkshire Hills Bancorp, Inc. | 107 | 0.01 |
| 10 AvidXchange Holdings, Inc. | 78 | - | 11 Berry Corp. | 54 | - |
| 12 Avient Corp. | 345 | 0.02 | 17 Berry Global Group, Inc. | 787 | 0.03 |
| 5 Avis Budget Group, Inc. | 697 | 0.03 | 24 Best Buy Co., Inc. | 1,430 | 0.06 |
| 6 Avista Corp. | 204 | 0.01 | 40 BGC Partners, Inc. | 130 | 0.01 |
| 13 Avnet, Inc. | 442 | 0.02 | 1 BGSF, Inc. | 11 | - |
| 3 Aware, Inc. | 4 | - | 2 Big 5 Sporting Goods Corp. | 12 | - |
| 27 Axalta Coating Systems Ltd. | 631 | 0.03 | 5 Big Lots, Inc. | 20 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| - Biglari Holdings, Inc., Class A | 37 | - | 7 Buckle, Inc. | 169 | 0.01 |
| - Biglari Holdings, Inc., Class B | 60 | - | 2 Build-A-Bear Workshop, Inc. | 33 | - |
| 5 Bills Holdings, Inc. | 438 | 0.02 | 29 Builders FirstSource, Inc. | 2,669 | 0.11 |
| 10 Biogen, Inc. | 2,414 | 0.10 | 10 Bumble, Inc. | 126 | 0.01 |
| 4 BioLife Solutions, Inc. | 82 | - | 16 Bunge Ltd. | 1,172 | 0.05 |
| 11 BioMarin Pharmaceutical, Inc. | 802 | 0.03 | 4 Burlington Stores, Inc. | 489 | 0.02 |
| 2 Biomea Fusion, Inc. | 67 | - | 3 Business First Bancshares, Inc. | 40 | - |
| 2 Bio-Rad Laboratories, Inc. | 650 | 0.03 | 10 BWX Technologies, Inc. | 508 | 0.02 |
| 5 Bio-Techne Corp. | 340 | 0.01 | 5 Byline Bancorp, Inc. | 69 | - |
| 3 BJ's Restaurants, Inc. | 82 | - | 1 C&F Financial Corp. | 29 | - |
| 16 BJ's Wholesale Club Holdings, Inc. | 828 | 0.04 | 5 C4 Therapeutics, Inc. | 14 | - |
| 5 Black Hills Corp. | 254 | 0.01 | 1 Cable One, Inc. | 303 | 0.01 |
| 10 Black Knight, Inc. | 461 | 0.02 | 7 Cabot Corp. | 375 | 0.02 |
| 4 Blackbaud, Inc. | 262 | 0.01 | 3 CACI International, Inc. | 765 | 0.03 |
| 2 BlackRock, Inc. | 1,300 | 0.06 | 4 Cactus, Inc. | 98 | - |
| 9 Blackstone, Inc. | 596 | 0.03 | 25 Cadence Bank | 361 | 0.02 |
| - Block, Inc. (Australia listing) | 13 | - | 9 Cadence Design Systems, Inc. | 1,584 | 0.07 |
| 23 Block, Inc. (US listing) | 1,132 | 0.05 | 17 Caesars Entertainment, Inc. | 569 | 0.02 |
| 11 Bloomin' Brands, Inc. | 210 | 0.01 | 2 Calavo Growers, Inc. | 62 | - |
| 3 Blue Foundry Bancorp | 24 | - | 2 Caledonia Mining Corp. PLC | 18 | - |
| 2 Blue Ridge Bankshares, Inc. | 15 | - | 5 Caleres, Inc. | 74 | - |
| 9 Bluebird Bio, Inc. | 25 | - | 1 California Bancorp | 8 | - |
| - Bluegreen Vacations Holding Corp. | 7 | - | 10 California Resources Corp. (voting rights) | 310 | 0.01 |
| 1 BlueLinx Holdings, Inc. | 86 | - | 4 California Water Service Group | 200 | 0.01 |
| 4 Blueprint Medicines Corp. | 191 | 0.01 | 4 Calix, Inc. | 150 | 0.01 |
| - Bluerock Homes Trust, Inc. | 4 | - | 9 Callon Petroleum Co. | 221 | 0.01 |
| - BM Technologies, Inc. | 1 | - | 6 Cal-Maine Foods, Inc. | 224 | 0.01 |
| 5 Boise Cascade Co. | 298 | 0.01 | 3 Cambium Networks Corp. | 33 | - |
| 9 BOK Financial Corp. | 601 | 0.03 | 1 Cambridge Bancorp | 42 | - |
| 1 Booking Holdings, Inc. | 1,238 | 0.05 | 2 Camden National Corp. | 48 | - |
| 4 Boot Barn Holdings, Inc. | 198 | 0.01 | 33 Campbell Soup Co. | 1,323 | 0.06 |
| 14 Booz Allen Hamilton Holding Corp. | 1,111 | 0.05 | 4 Camping World Holdings, Inc. | 83 | - |
| 32 BorgWarner, Inc. | 1,149 | 0.05 | 10 Cannae Holdings, Inc. | 164 | 0.01 |
| 1 Boston Beer Co., Inc. | 241 | 0.01 | 2 Cantaloupe, Inc. | 12 | - |
| 4 Boston Omaha Corp. | 57 | - | 2 Capital Bancorp, Inc. | 29 | - |
| 32 Boston Scientific Corp. | 1,306 | 0.06 | 2 Capital City Bank Group, Inc. | 59 | - |
| 2 Bowman Consulting Group Ltd. | 37 | - | 20 Capital One Financial Corp. | 1,658 | 0.07 |
| 11 Box, Inc. | 238 | 0.01 | 18 Capitol Federal Financial, Inc. | 88 | - |
| 10 Boyd Gaming Corp. | 525 | 0.02 | 19 Capri Holdings Ltd. | 548 | 0.02 |
| 6 Brady Corp. | 249 | 0.01 | 3 Capstar Financial Holdings, Inc. | 30 | - |
| 7 Bread Financial Holdings, Inc. | 165 | 0.01 | 6 Cara Therapeutics, Inc. | 16 | - |
| 3 Bridgewater Bancshares, Inc. | 24 | - | 20 Cardinal Health, Inc. | 1,342 | 0.06 |
| 4 Bright Horizons Family Solutions, Inc. | 289 | 0.01 | 2 CareDx, Inc. | 10 | - |
| 7 Brightcove, Inc. | 23 | - | 6 Cargurus, Inc. | 91 | - |
| 10 Brighthouse Financial, Inc. | 314 | 0.01 | 6 Carlisle Cos., Inc. | 977 | 0.04 |
| 4 Brightsphere Investment Group, Inc. | 66 | - | 31 Carlyle Group, Inc. | 688 | 0.03 |
| 12 BrightView Holdings, Inc. | 64 | - | 15 CarMax, Inc. | 896 | 0.04 |
| 3 Brinker International, Inc. | 80 | - | 145 Carnival Corp. | 1,313 | 0.06 |
| 6 Brink's Co. | 295 | 0.01 | 1 CarParts.com, Inc. | 4 | - |
| 113 Bristol-Myers Squibb Co. | 5,829 | 0.24 | 7 Carpenter Technology Corp. | 253 | 0.01 |
| 4 Bristow Group, Inc. | 84 | - | 2 Carriage Services, Inc. | 51 | - |
| 13 Broadcom, Inc. | 8,134 | 0.34 | 61 Carrier Global Corp. | 2,010 | 0.08 |
| 9 Broadridge Financial Solutions, Inc. | 1,013 | 0.04 | 8 Carrols Restaurant Group, Inc. | 33 | - |
| 3 Broadwind, Inc. | 8 | - | 9 Cars.com, Inc. | 122 | 0.01 |
| 23 Brookdale Senior Living, Inc. | 65 | - | 3 Carter Bankshares, Inc. | 36 | - |
| 16 Brookfield Renewable Corp. | 419 | 0.02 | 5 Carter's, Inc. | 265 | 0.01 |
| 12 Brookline Bancorp, Inc. | 81 | - | 5 Casa Systems, Inc. | 4 | - |
| 22 Brown & Brown, Inc. | 1,092 | 0.05 | 5 Casella Waste Systems, Inc. | 391 | 0.02 |
| 3 Brown-Forman Corp., Class A | 160 | 0.01 | 4 Casey's General Stores, Inc. | 732 | 0.03 |
| 13 Brown-Forman Corp., Class B | 650 | 0.03 | 2 Cass Information Systems, Inc. | 65 | - |
| 15 Bruker Corp. | 839 | 0.04 | 3 Castle Biosciences, Inc. | 61 | - |
| 10 Brunswick Corp. | 616 | 0.03 | 16 Catalent, Inc. | 481 | 0.02 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|--------------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 12 | Catalyst Pharmaceuticals, Inc. | 113 | 0.01 | 11 | Cigna Group | 2,159 | 0.09 |
| 21 | Caterpillar, Inc. | 3,403 | 0.14 | 2 | Cimpress PLC | 61 | - |
| 10 | Cathay General Bancorp | 239 | 0.01 | 13 | Cincinnati Financial Corp. | 1,036 | 0.04 |
| 3 | Cato Corp. | 22 | - | 10 | Cinemark Holdings, Inc. | 132 | 0.01 |
| 1 | Cavco Industries, Inc. | 247 | 0.01 | 3 | Cintas Corp. | 1,325 | 0.06 |
| 1 | CB Financial Services, Inc. | 8 | - | 2 | CIRCOR International, Inc. | 58 | - |
| 7 | CBIZ, Inc. | 284 | 0.01 | 8 | Cirrus Logic, Inc. | 473 | 0.02 |
| 9 | Cboe Global Markets, Inc. | 979 | 0.04 | 183 | Cisco Systems, Inc. | 7,306 | 0.31 |
| 21 | CBRE Group, Inc. | 1,294 | 0.05 | 1 | Citi Trends, Inc. | 13 | - |
| 8 | CCC Intelligent Solutions Holdings, Inc. | 66 | - | 34 | Citigroup, Inc. | 1,210 | 0.05 |
| 9 | CDW Corp. | 1,264 | 0.05 | 2 | Citizens & Northern Corp. | 28 | - |
| 6 | CECO Environmental Corp. | 49 | - | 2 | Citizens Community Bancorp, Inc. | 13 | - |
| 14 | Celanese Corp. | 1,148 | 0.05 | 42 | Citizens Financial Group, Inc. | 880 | 0.04 |
| 3 | Celldex Therapeutics, Inc. | 75 | - | - | Citizens Financial Services, Inc. | 7 | - |
| 2 | Celsius Holdings, Inc. | 197 | 0.01 | - | Citizens Holding Co. | 5 | - |
| 24 | Centene Corp. | 1,182 | 0.05 | 2 | Citizens, Inc. | 3 | - |
| 31 | CenterPoint Energy, Inc. | 700 | 0.03 | 2 | City Holding Co. | 139 | 0.01 |
| 6 | Central Garden & Pet Co. (non-voting rights) | 160 | 0.01 | 2 | Civeo Corp. | 37 | - |
| 2 | Central Garden & Pet Co. (voting rights) | 48 | - | 2 | Civista Bancshares, Inc. | 30 | - |
| 3 | Central Pacific Financial Corp. | 39 | - | 7 | Civitas Resources, Inc. | 387 | 0.02 |
| 2 | Central Valley Community Bancorp | 20 | - | 87 | Clarivate PLC | 546 | 0.02 |
| 2 | Centrus Energy Corp. | 36 | - | 33 | Clean Energy Fuels Corp. | 108 | 0.01 |
| 14 | Century Aluminum Co. | 87 | - | 7 | Clean Harbors, Inc. | 749 | 0.03 |
| 4 | Century Casinos, Inc. | 21 | - | 17 | Clear Channel Outdoor Holdings, Inc. | 17 | - |
| 4 | Century Communities, Inc. | 214 | 0.01 | 2 | Clearfield, Inc. | 49 | - |
| 3 | Century Therapeutics, Inc. | 7 | - | 2 | Clearwater Paper Corp. | 51 | - |
| 5 | Cerence, Inc. | 116 | 0.01 | 3 | Clearway Energy, Inc., Class A | 68 | - |
| 12 | Ceridian HCM Holding, Inc. | 581 | 0.02 | 7 | Clearway Energy, Inc., Class C | 164 | 0.01 |
| 7 | Certara, Inc. | 119 | 0.01 | 68 | Cleveland-Cliffs, Inc. | 759 | 0.03 |
| 3 | CEVA, Inc. | 69 | - | 1 | Climb Global Solutions, Inc. | 28 | - |
| 1 | CF Bankshares, Inc. | 8 | - | 9 | Clorox Co. | 1,132 | 0.05 |
| 23 | CF Industries Holdings, Inc. | 1,157 | 0.05 | 1 | Cloudflare, Inc. | 79 | - |
| 13 | CH Robinson Worldwide, Inc. | 999 | 0.04 | 15 | CME Group, Inc. | 2,127 | 0.09 |
| 27 | ChampionX Corp. | 554 | 0.02 | 14 | CMS Energy Corp. | 673 | 0.03 |
| 5 | Charles River Laboratories International, Inc. | 774 | 0.03 | 8 | CNA Financial Corp. | 223 | 0.01 |
| 50 | Charles Schwab Corp. | 2,102 | 0.09 | 3 | CNB Financial Corp. | 36 | - |
| 5 | Chart Industries, Inc. | 400 | 0.02 | 3 | CNO Financial Group, Inc. | 47 | - |
| 5 | Charter Communications, Inc. | 1,251 | 0.05 | 26 | CNX Resources Corp. | 325 | 0.01 |
| 1 | Chase Corp. | 122 | 0.01 | 2 | Coastal Financial Corp. | 46 | - |
| 6 | Cheesecake Factory, Inc. | 151 | 0.01 | 87 | Coca-Cola Co. | 4,194 | 0.18 |
| 4 | Chefs' Warehouse, Inc. | 102 | - | 1 | Coca-Cola Consolidated, Inc. | 517 | 0.02 |
| 18 | Chegg, Inc. | 126 | 0.01 | 3 | Codexis, Inc. | 5 | - |
| 2 | Chemed Corp. | 771 | 0.03 | 1 | Codorus Valley Bancorp, Inc. | 17 | - |
| 22 | Chemours Co. | 471 | 0.02 | 36 | Coeur Mining, Inc. | 86 | - |
| 1 | Chemung Financial Corp. | 17 | - | 3 | Cogent Biosciences, Inc. | 30 | - |
| 11 | Cheniere Energy, Inc. | 1,195 | 0.05 | 4 | Cogent Communications Holdings, Inc. | 216 | 0.01 |
| 19 | Chesapeake Energy Corp. | 1,123 | 0.05 | 8 | Cognex Corp. | 336 | 0.01 |
| 1 | Chesapeake Utilities Corp. | 150 | 0.01 | 24 | Cognizant Technology Solutions Corp. | 1,193 | 0.05 |
| 86 | Chevron Corp. | 10,437 | 0.44 | 7 | Cognyte Software Ltd. | 29 | - |
| 2 | Chewy, Inc. | 46 | - | 5 | Cohen & Steers, Inc. | 234 | 0.01 |
| 18 | Chico's FAS, Inc. | 66 | - | 13 | Coherent Corp. | 393 | 0.02 |
| 2 | Children's Place, Inc. | 23 | - | 7 | Cohu, Inc. | 212 | 0.01 |
| 7 | Chinook Therapeutics, Inc. | 130 | 0.01 | 9 | Coinbase Global, Inc., Class A | 466 | 0.02 |
| 1 | Chipotle Mexican Grill, Inc. | 1,629 | 0.07 | 31 | Colgate-Palmolive Co. | 1,874 | 0.08 |
| 7 | Choice Hotels International, Inc. | 620 | 0.03 | 4 | Collegium Pharmaceutical, Inc. | 72 | - |
| 1 | ChoiceOne Financial Services, Inc. | 15 | - | 2 | Colony Bankcorp, Inc. | 15 | - |
| 2 | Chord Energy Corp. | 285 | 0.01 | 29 | Columbia Banking System, Inc. | 463 | 0.02 |
| 8 | Chubb Ltd. | 1,260 | 0.05 | 15 | Columbia Financial, Inc. | 197 | 0.01 |
| 15 | Church & Dwight Co., Inc. | 1,091 | 0.05 | 8 | Columbia Sportswear Co. | 490 | 0.02 |
| 9 | Churchill Downs, Inc. | 1,005 | 0.04 | 4 | Columbus McKinnon Corp. | 107 | 0.01 |
| 3 | Chuy's Holdings, Inc. | 88 | - | 192 | Comcast Corp. | 6,061 | 0.25 |
| 17 | Ciena Corp. | 648 | 0.03 | 18 | Comerica, Inc. | 517 | 0.02 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 3 | 409 | 0.02 | 6 | 46 | - |
| 16 | 611 | 0.03 | 3 | 23 | - |
| 16 | 553 | 0.02 | 2 | 650 | 0.03 |
| 4 | 34 | - | 3 | 22 | - |
| 27 | 89 | - | 3 | 53 | - |
| 7 | 289 | 0.01 | 11 | 552 | 0.02 |
| 1 | 18 | - | 8 | 718 | 0.03 |
| 8 | 20 | - | 5 | 112 | 0.01 |
| 3 | 70 | - | 7 | 54 | - |
| 1 | 4 | - | 1 | 162 | 0.01 |
| 2 | 89 | - | 1 | 5 | - |
| 6 | 142 | 0.01 | 14 | 855 | 0.04 |
| 15 | 45 | - | 5 | 71 | - |
| 2 | 37 | - | 4 | 155 | 0.01 |
| 2 | 12 | - | 2 | 175 | 0.01 |
| 9 | 7 | - | 148 | 3,659 | 0.15 |
| 38 | 285 | 0.01 | 4 | 141 | 0.01 |
| 4 | 35 | - | 7 | 22 | - |
| 41 | 1,153 | 0.05 | 8 | 646 | 0.03 |
| 7 | 501 | 0.02 | 1 | 7 | - |
| 7 | 40 | - | 2 | 7 | - |
| 30 | 73 | - | 8 | 1,301 | 0.06 |
| 4 | 109 | 0.01 | 2 | 5 | - |
| 2 | 189 | 0.01 | 3 | 3 | - |
| 5 | 59 | - | 5 | 613 | 0.03 |
| 4 | 13 | - | 29 | 186 | 0.01 |
| 73 | 5,840 | 0.25 | 4 | 74 | - |
| 2 | 46 | - | 19 | 183 | 0.01 |
| 5 | 220 | 0.01 | 12 | 230 | 0.01 |
| 11 | 33 | - | 40 | 2,160 | 0.09 |
| 9 | 668 | 0.03 | 10 | 75 | - |
| 2 | 27 | - | 1 | 8 | - |
| 7 | 1,407 | 0.06 | 8 | 11 | - |
| 8 | 540 | 0.02 | 5 | 13 | - |
| 6 | 124 | 0.01 | - | 38 | - |
| 3 | 29 | - | 5 | 12 | - |
| 8 | 15 | - | 8 | 40 | - |
| 4 | 1,254 | 0.05 | - | 1 | - |
| 2 | 18 | - | 20 | 206 | 0.01 |
| 4 | 352 | 0.02 | 12 | 2,136 | 0.09 |
| 10 | 737 | 0.03 | 12 | 1,468 | 0.06 |
| 11 | 203 | 0.01 | 21 | 1,087 | 0.05 |
| 15 | 327 | 0.01 | 10 | 49 | - |
| 5 | 89 | - | 1 | 53 | - |
| 1 | 10 | - | 6 | 152 | 0.01 |
| 45 | 1,117 | 0.05 | 12 | 936 | 0.04 |
| 4 | 56 | - | 4 | 39 | - |
| 33 | 1,401 | 0.06 | 4 | 13 | - |
| 2 | 334 | 0.01 | 6 | 61 | - |
| - | 1 | - | 3 | 1,306 | 0.06 |
| 22 | 138 | 0.01 | 16 | 4,388 | 0.18 |
| 12 | 767 | 0.03 | 10 | 81 | - |
| 10 | 3,994 | 0.17 | 10 | 169 | 0.01 |
| 102 | 1,906 | 0.08 | 10 | 344 | 0.02 |
| 96 | 837 | 0.04 | 72 | 2,111 | 0.09 |
| 14 | 146 | 0.01 | 1 | 7 | - |
| 2 | 56 | - | 6 | 70 | - |
| 1 | 20 | - | 7 | 167 | 0.01 |
| 1 | 60 | - | 7 | 487 | 0.02 |
| 3 | 240 | 0.01 | 5 | 47 | - |
| 7 | 398 | 0.02 | 28 | 806 | 0.03 |
| 7 | 288 | 0.01 | 2 | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 8 Designer Brands, Inc. | 39 | - | 1 Eagle Bancorp Montana, Inc. | 11 | - |
| 10 Destination XL Group, Inc. | 34 | - | 4 Eagle Bancorp, Inc. | 69 | - |
| 60 Devon Energy Corp. | 2,229 | 0.09 | 2 Eagle Bulk Shipping, Inc. | 56 | - |
| 5 Dexcom, Inc. | 425 | 0.02 | 5 Eagle Materials, Inc. | 607 | 0.03 |
| 10 DHI Group, Inc. | 29 | - | 1 Eagle Pharmaceuticals, Inc. | 25 | - |
| 23 DHT Holdings, Inc. | 143 | 0.01 | 19 East West Bancorp, Inc. | 734 | 0.03 |
| 3 DiaMedica Therapeutics, Inc. | 7 | - | 24 Eastern Bankshares, Inc. | 209 | 0.01 |
| - Diamond Hill Investment Group, Inc. | 53 | - | 1 Eastern Co. | 16 | - |
| 22 Diamondback Energy, Inc. | 2,215 | 0.09 | 17 Eastman Chemical Co. | 1,033 | 0.04 |
| 8 Dick's Sporting Goods, Inc. | 836 | 0.04 | 15 Eaton Corp. PLC | 2,182 | 0.09 |
| 5 Digi International, Inc. | 145 | 0.01 | 48 eBay, Inc. | 1,629 | 0.07 |
| 8 Digital Turbine, Inc. | 60 | - | 4 Ebix, Inc. | 68 | - |
| 7 DigitalOcean Holdings, Inc. | 215 | 0.01 | 7 EchoStar Corp. | 85 | - |
| 2 Dillard's, Inc. | 512 | 0.02 | 5 Ecolab, Inc. | 650 | 0.03 |
| 5 Dime Community Bancshares, Inc. | 68 | - | 19 Ecovyst, Inc. | 150 | 0.01 |
| 1 Dine Brands Global, Inc. | 64 | - | 7 Edgewell Personal Care Co. | 224 | 0.01 |
| 6 Diodes, Inc. | 448 | 0.02 | 12 Edgio, Inc. | 5 | - |
| 27 Discover Financial Services | 2,213 | 0.09 | 13 Edison International | 717 | 0.03 |
| 38 DISH Network Corp. | 194 | 0.01 | 9 Editas Medicine, Inc. | 63 | - |
| 1 DLH Holdings Corp. | 10 | - | 2 Educational Development Corp. | 1 | - |
| - DMC Global, Inc. | 6 | - | 10 Edwards Lifesciences Corp. | 653 | 0.03 |
| 3 DocuSign, Inc. | 141 | 0.01 | 3 eGain Corp. | 19 | - |
| 6 Dolby Laboratories, Inc. | 428 | 0.02 | 5 eHealth, Inc. | 24 | - |
| 12 Dollar General Corp. | 1,956 | 0.08 | 4 Eiger BioPharmaceuticals, Inc. | 3 | - |
| 13 Dollar Tree, Inc. | 1,390 | 0.06 | 5 El Pollo Loco Holdings, Inc. | 39 | - |
| 1 Dolphin Entertainment, Inc. | 2 | - | 59 Elanco Animal Health, Inc. (voting rights) | 386 | 0.02 |
| 20 Dominion Energy, Inc. | 797 | 0.03 | 1 Electromed, Inc. | 12 | - |
| 2 Domino's Pizza, Inc. | 397 | 0.02 | 11 Electronic Arts, Inc. | 1,116 | 0.05 |
| 13 Donaldson Co., Inc. | 623 | 0.03 | 34 Element Solutions, Inc. | 484 | 0.02 |
| 4 Donegal Group, Inc. | 46 | - | 6 Elevance Health, Inc. | 2,205 | 0.09 |
| 5 Donnelley Financial Solutions, Inc. | 161 | 0.01 | 4 elf Beauty, Inc. | 323 | 0.01 |
| 14 DoorDash, Inc. | 733 | 0.03 | 14 Eli Lilly & Co. | 4,691 | 0.20 |
| 6 Dorian LPG Ltd. | 104 | - | 5 Embecta Corp. | 108 | 0.01 |
| 3 Dorman Products, Inc. | 223 | 0.01 | 7 EMCOR Group, Inc. | 875 | 0.04 |
| 8 DoubleVerify Holdings, Inc. | 229 | 0.01 | 5 EMCORE Corp. | 3 | - |
| 2 Douglas Dynamics, Inc. | 48 | - | 5 Emerald Holding, Inc. | 14 | - |
| 8 Douglas Elliman, Inc. | 19 | - | 6 Emergent BioSolutions, Inc. | 39 | - |
| 14 Dover Corp. | 1,499 | 0.06 | 22 Emerson Electric Co. | 1,364 | 0.06 |
| 53 Dow, Inc. | 2,061 | 0.09 | 4 Employers Holdings, Inc. | 104 | - |
| 1 Doximity, Inc. | 32 | - | - Enact Holdings, Inc. | 9 | - |
| 25 DR Horton, Inc. | 2,162 | 0.09 | 3 Enanta Pharmaceuticals, Inc. | 53 | - |
| 28 DraftKings, Inc. | 526 | 0.02 | 10 Encompass Health Corp. | 488 | 0.02 |
| 5 Dril-Quip, Inc. | 89 | - | 4 Encore Capital Group, Inc. | 135 | 0.01 |
| 8 Driven Brands Holdings, Inc. | 152 | 0.01 | 3 Encore Wire Corp. | 339 | 0.01 |
| 26 Dropbox, Inc. | 483 | 0.02 | 12 Endeavor Group Holdings, Inc. | 218 | 0.01 |
| 13 DT Midstream, Inc. | 487 | 0.02 | 8 Energizer Holdings, Inc. | 220 | 0.01 |
| 9 DTE Energy Co. | 801 | 0.03 | 3 Energy Recovery, Inc. | 54 | - |
| 15 Duckhorn Portfolio, Inc. | 155 | 0.01 | 7 Enerpac Tool Group Corp. | 153 | 0.01 |
| 2 Ducommun, Inc. | 49 | - | 6 EnerSys | 437 | 0.02 |
| 13 Duke Energy Corp. | 944 | 0.04 | 4 Eneti, Inc. | 30 | - |
| 4 Duluth Holdings, Inc. | 19 | - | 3 EngageSmart, Inc. | 44 | - |
| 59 Dun & Bradstreet Holdings, Inc. | 477 | 0.02 | 5 Enhabit, Inc. | 42 | - |
| 22 DuPont de Nemours, Inc. | 1,198 | 0.05 | 60 EnLink Midstream LLC | 470 | 0.02 |
| 2 Durect Corp. | 12 | - | 4 Ennis, Inc. | 61 | - |
| 31 DXC Technology Co. | 627 | 0.03 | 4 Enova International, Inc. | 163 | 0.01 |
| 2 DXP Enterprises, Inc. | 59 | - | 7 Enovis Corp. | 300 | 0.01 |
| 2 Dyadic International, Inc. | 4 | - | 6 Enphase Energy, Inc. | 803 | 0.03 |
| 4 Dycor Industries, Inc. | 349 | 0.02 | 3 EnPro Industries, Inc. | 238 | 0.01 |
| 9 Dynatrace, Inc. | 382 | 0.02 | 5 Ensign Group, Inc. | 386 | 0.02 |
| 12 Dynavax Technologies Corp. | 112 | 0.01 | 2 Enstar Group Ltd. | 446 | 0.02 |
| 4 Dyne Therapeutics, Inc. | 45 | - | 11 Entegris, Inc. | 955 | 0.04 |
| 4 DZS, Inc. | 20 | - | 10 Entergy Corp. | 812 | 0.03 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 2 | Enterprise Bancorp, Inc. | 34 | - | 5 | Farmers National Banc Corp. | 48 | - |
| 5 | Enterprise Financial Services Corp. | 172 | 0.01 | 3 | FARO Technologies, Inc. | 34 | - |
| 10 | Entravision Communications Corp. | 32 | - | 24 | Fastenal Co. | 1,019 | 0.04 |
| 4 | Envestnet, Inc. | 157 | 0.01 | 15 | Fastly, Inc. | 197 | 0.01 |
| 22 | Envista Holdings Corp. | 573 | 0.02 | 5 | Fate Therapeutics, Inc. | 22 | - |
| 7 | Enzo Biochem, Inc. | 12 | - | 6 | FB Financial Corp. | 139 | 0.01 |
| 51 | EOG Resources, Inc. | 4,401 | 0.18 | 1 | Federal Agricultural Mortgage Corp. (non-voting rights) | 147 | 0.01 |
| 3 | EPAM Systems, Inc. | 587 | 0.03 | 8 | Federal Signal Corp. | 332 | 0.01 |
| 4 | ePlus, Inc. | 148 | 0.01 | 11 | Federated Hermes, Inc. | 306 | 0.01 |
| 6 | Epsilon Energy Ltd. | 24 | - | 23 | FedEx Corp. | 4,089 | 0.17 |
| 46 | EQT Corp. | 1,277 | 0.05 | 8 | Ferguson PLC (UK listing) | 958 | 0.04 |
| 8 | Equifax, Inc. | 1,406 | 0.06 | - | Ferguson PLC (US listing) | 49 | - |
| 47 | Equitable Holdings, Inc. | 929 | 0.04 | 26 | Ferroglobe PLC | 92 | - |
| 60 | Equitrans Midstream Corp. | 410 | 0.02 | 1 | FFBW, Inc. | 8 | - |
| 2 | Equity Bancshares, Inc. | 42 | - | 2 | FG Group Holdings, Inc. | 4 | - |
| 4 | Erie Indemnity Co. | 631 | 0.03 | 37 | Fidelity National Financial, Inc. | 1,016 | 0.04 |
| 7 | Esab Corp. | 317 | 0.01 | 26 | Fidelity National Information Services, Inc. | 1,135 | 0.05 |
| 2 | Escalade, Inc. | 19 | - | 3 | Fiesta Restaurant Group, Inc. | 16 | - |
| 4 | ESCO Technologies, Inc. | 258 | 0.01 | 69 | Fifth Third Bancorp | 1,345 | 0.06 |
| 1 | Esquire Financial Holdings, Inc. | 37 | - | 9 | Figs, Inc. | 61 | - |
| 1 | ESSA Bancorp, Inc. | 17 | - | 2 | Financial Institutions, Inc. | 24 | - |
| 15 | Essent Group Ltd. | 519 | 0.02 | - | Finward Bancorp | 7 | - |
| 12 | Essential Utilities, Inc. | 396 | 0.02 | 19 | First Advantage Corp. | 206 | 0.01 |
| 4 | Estee Lauder Cos., Inc. | 563 | 0.02 | 14 | First American Financial Corp. | 618 | 0.03 |
| 4 | Ethan Allen Interiors, Inc. | 75 | - | 5 | First Bancorp | 119 | 0.01 |
| 9 | Etsy, Inc. | 579 | 0.02 | 25 | First Bancorp (Puerto Rico listing) | 226 | 0.01 |
| 5 | Euronet Worldwide, Inc. | 429 | 0.02 | 1 | First Bancorp, Inc. | 24 | - |
| 1 | European Wax Center, Inc. | 15 | - | 2 | First Bancshares, Inc. | 51 | - |
| 1 | Evans Bancorp, Inc. | 12 | - | 3 | First Bank | 24 | - |
| 1 | Everbridge, Inc. | 20 | - | 7 | First Busey Corp. | 112 | 0.01 |
| 4 | EverCommerce, Inc. | 34 | - | 1 | First Business Financial Services, Inc. | 28 | - |
| 5 | Evercore, Inc. | 434 | 0.02 | - | First Capital, Inc. | 9 | - |
| 5 | Everest Re Group Ltd. | 1,393 | 0.06 | 2 | First Citizens BancShares, Inc. | 1,691 | 0.07 |
| 11 | Evergy, Inc. | 521 | 0.02 | 14 | First Commonwealth Financial Corp. | 141 | 0.01 |
| 6 | Everi Holdings, Inc. | 65 | - | 3 | First Community Bankshares, Inc. | 54 | - |
| 1 | EverQuote, Inc. | 5 | - | 1 | First Community Corp. | 15 | - |
| 8 | Eversource Energy | 450 | 0.02 | 13 | First Financial Bancorp | 200 | 0.01 |
| 2 | Everspin Technologies, Inc. | 14 | - | 11 | First Financial Bankshares, Inc. | 231 | 0.01 |
| 9 | EVERTEC, Inc. | 237 | 0.01 | 2 | First Financial Corp. | 46 | - |
| 1 | EVI Industries, Inc. | 16 | - | 1 | First Financial Northwest, Inc. | 9 | - |
| 13 | Evolent Health, Inc. | 297 | 0.01 | 7 | First Foundation, Inc. | 23 | - |
| 6 | Evolution Petroleum Corp. | 35 | - | 1 | First Guaranty Bancshares, Inc. | 13 | - |
| 9 | EW Scripps Co. | 60 | - | 17 | First Hawaiian, Inc. | 232 | 0.01 |
| 23 | Exact Sciences Corp. | 1,479 | 0.06 | 63 | First Horizon Corp. | 519 | 0.02 |
| 1 | Exagen, Inc. | 3 | - | 1 | First Internet Bancorp | 13 | - |
| 44 | Exelixis, Inc. | 681 | 0.03 | 14 | First Interstate BancSystem, Inc. | 255 | 0.01 |
| 26 | Exelon Corp. | 816 | 0.03 | 8 | First Merchants Corp. | 178 | 0.01 |
| 3 | ExlService Holdings, Inc. | 342 | 0.01 | 3 | First Mid Bancshares, Inc. | 52 | - |
| 4 | eXp World Holdings, Inc. | 45 | - | 2 | First Northwest Bancorp | 15 | - |
| 6 | Expedia Group, Inc. | 462 | 0.02 | 3 | First of Long Island Corp. | 28 | - |
| 19 | Expeditors International of Washington, Inc. | 1,703 | 0.07 | 1 | First Savings Financial Group, Inc. | 13 | - |
| 4 | Exponent, Inc. | 330 | 0.01 | 14 | First Solar, Inc. | 2,244 | 0.09 |
| 17 | Extreme Networks, Inc. | 286 | 0.01 | 1 | First U.S. Bancshares, Inc. | 6 | - |
| 219 | Exxon Mobil Corp. | 17,999 | 0.75 | 2 | First United Corp. | 17 | - |
| 8 | EZCORP, Inc. | 56 | - | 1 | First Western Financial, Inc. | 17 | - |
| 3 | F&G Annuities & Life, Inc. | 42 | - | 6 | FirstCash Holdings, Inc. | 508 | 0.02 |
| 6 | F5, Inc. | 671 | 0.03 | 25 | FirstEnergy Corp. | 759 | 0.03 |
| 5 | Fabrinet | 422 | 0.02 | 21 | Fiserv, Inc. | 1,936 | 0.08 |
| 3 | FactSet Research Systems, Inc. | 974 | 0.04 | 6 | Fisker, Inc. | 31 | - |
| 2 | Fair Isaac Corp. | 1,178 | 0.05 | 6 | Five Below, Inc. | 778 | 0.03 |
| 2 | Farmer Bros Co. | 3 | - | 5 | Five Point Holdings LLC | 9 | - |
| 2 | Farmers & Merchants Bancorp, Inc. | 27 | - | | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--------------------------------------|----------------------------|---|-------------------------|----------------------------------|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 7 | FleetCor Technologies, Inc. | 1,307 | 0.06 | 37 | Gates Industrial Corp. PLC | 347 | 0.02 |
| 62 | Flex Ltd. | 1,267 | 0.05 | 5 | GATX Corp. | 455 | 0.02 |
| 2 | Flexsteel Industries, Inc. | 22 | - | 8 | GE HealthCare Technologies, Inc. | 503 | 0.02 |
| 10 | Floor & Decor Holdings, Inc. | 740 | 0.03 | 55 | Gen Digital, Inc. | 773 | 0.03 |
| 19 | Flowers Foods, Inc. | 389 | 0.02 | 3 | Genasys, Inc. | 6 | - |
| 18 | Flowerserve Corp. | 459 | 0.02 | 6 | Genco Shipping & Trading Ltd. | 56 | - |
| 11 | Fluent, Inc. | 5 | - | 2 | Gencor Industries, Inc. | 18 | - |
| 19 | Fluor Corp. | 400 | 0.02 | 3 | Generac Holdings, Inc. | 253 | 0.01 |
| 4 | Flushing Financial Corp. | 33 | - | 24 | General Electric Co. | 1,928 | 0.08 |
| 6 | Flywire Corp. | 138 | 0.01 | 38 | General Mills, Inc. | 2,593 | 0.11 |
| 11 | FMC Corp. | 909 | 0.04 | 94 | General Motors Co. | 2,455 | 0.10 |
| 48 | FNB Corp. | 428 | 0.02 | 7 | Generation Bio Co. | 19 | - |
| 2 | FNCB Bancorp, Inc. | 11 | - | 2 | Genesco, Inc. | 25 | - |
| 1 | FONAR Corp. | 20 | - | 4 | Genie Energy Ltd. | 44 | - |
| 13 | Foot Locker, Inc. | 265 | 0.01 | 17 | Genpact Ltd. | 506 | 0.02 |
| 190 | Ford Motor Co. | 1,829 | 0.08 | 26 | Gentex Corp. | 541 | 0.02 |
| 6 | Forestar Group, Inc. | 103 | - | 3 | Gentherm, Inc. | 151 | 0.01 |
| 10 | FormFactor, Inc. | 243 | 0.01 | 13 | Genuine Parts Co. | 1,535 | 0.06 |
| 2 | Forrester Research, Inc. | 44 | - | 69 | Genworth Financial, Inc. | 298 | 0.01 |
| 23 | Fortinet, Inc. | 1,238 | 0.05 | 2 | Geospace Technologies Corp. | 16 | - |
| 4 | Fortitude Gold Corp. | 23 | - | 4 | German American Bancorp, Inc. | 86 | - |
| 23 | Fortive Corp. | 1,220 | 0.05 | 4 | Gibraltar Industries, Inc. | 175 | 0.01 |
| 17 | Fortune Brands Innovations, Inc. | 839 | 0.04 | 6 | G-III Apparel Group Ltd. | 81 | - |
| 1 | Forum Energy Technologies, Inc. | 9 | - | 67 | Gilead Sciences, Inc. | 4,135 | 0.17 |
| 3 | Forward Air Corp. | 260 | 0.01 | 15 | Glacier Bancorp, Inc. | 350 | 0.02 |
| 8 | Fossil Group, Inc. | 13 | - | 6 | Glatfelter Corp. | 13 | - |
| 34 | Fox Corp., Class A | 840 | 0.04 | 3 | Glaukos Corp. | 143 | 0.01 |
| 25 | Fox Corp., Class B | 593 | 0.03 | 5 | Global Industrial Co. | 96 | - |
| 4 | Fox Factory Holding Corp. | 318 | 0.01 | 12 | Global Payments, Inc. | 945 | 0.04 |
| 3 | Franchise Group, Inc. | 60 | - | 2 | Global Water Resources, Inc. | 16 | - |
| 1 | Franklin Covey Co. | 30 | - | 2 | Globant SA | 339 | 0.01 |
| 5 | Franklin Electric Co., Inc. | 332 | 0.01 | 13 | Globe Life, Inc. | 1,049 | 0.04 |
| 1 | Franklin Financial Services Corp. | 13 | - | 6 | Globus Medical, Inc. | 241 | 0.01 |
| 52 | Franklin Resources, Inc. | 1,011 | 0.04 | 6 | GMS, Inc. | 300 | 0.01 |
| 103 | Freeport-McMoRan, Inc. | 2,846 | 0.12 | 9 | GoDaddy, Inc. | 559 | 0.02 |
| 1 | Frequency Electronics, Inc. | 8 | - | 6 | Gogo, Inc. | 75 | - |
| 7 | Fresh Del Monte Produce, Inc. | 140 | 0.01 | 14 | Gold Resource Corp. | 9 | - |
| 1 | Fresh Market, Inc. | - | - | 9 | Goldman Sachs Group, Inc. | 2,285 | 0.10 |
| 3 | Freshpet, Inc. | 152 | 0.01 | 4 | GoodRx Holdings, Inc. | 16 | - |
| 6 | Freshworks, Inc. | 75 | - | 38 | Goodyear Tire & Rubber Co. | 417 | 0.02 |
| 3 | Friedman Industries, Inc. | 20 | - | 1 | Goosehead Insurance, Inc. | 55 | - |
| 11 | Frontdoor, Inc. | 264 | 0.01 | 17 | GoPro, Inc. | 59 | - |
| 33 | Frontier Communications Parent, Inc. | 398 | 0.02 | 3 | Gorman-Rupp Co. | 62 | - |
| 1 | FRP Holdings, Inc. | 59 | - | 10 | Graco, Inc. | 593 | 0.03 |
| 1 | FS Bancorp, Inc. | 27 | - | 27 | GrafTech International Ltd. | 92 | - |
| 4 | FTI Consulting, Inc. | 602 | 0.03 | 2 | Graham Corp. | 15 | - |
| 56 | FuelCell Energy, Inc. | 96 | - | 1 | Graham Holdings Co. | 232 | 0.01 |
| 4 | Fulcrum Therapeutics, Inc. | 9 | - | 5 | Grand Canyon Education, Inc. | 428 | 0.02 |
| 3 | Fulgent Genetics, Inc. | 89 | - | 8 | Granite Construction, Inc. | 233 | 0.01 |
| 3 | Full House Resorts, Inc. | 19 | - | 38 | Graphic Packaging Holding Co. | 725 | 0.03 |
| 24 | Fulton Financial Corp. | 211 | 0.01 | 12 | Gray Television, Inc. | 70 | - |
| 6 | Funko, Inc. | 56 | - | 3 | Great Elm Group, Inc. | 6 | - |
| 7 | FutureFuel Corp. | 48 | - | 8 | Great Lakes Dredge & Dock Corp. | 43 | - |
| 2 | FVCBankcorp, Inc. | 14 | - | 2 | Great Southern Bancorp, Inc. | 81 | - |
| 1 | Gaia, Inc. | 2 | - | 6 | Green Brick Partners, Inc. | 245 | 0.01 |
| 1 | Gambling.com Group Ltd. | 9 | - | 7 | Green Dot Corp. | 100 | - |
| 12 | GameStop Corp. | 238 | 0.01 | 8 | Green Plains, Inc. | 195 | 0.01 |
| 19 | Gannett Co., Inc. | 33 | - | 4 | Greenbrier Cos., Inc. | 94 | - |
| 51 | Gap, Inc. | 326 | 0.01 | 2 | Greene County Bancorp, Inc. | 35 | - |
| 15 | Garmin Ltd. | 1,210 | 0.05 | 3 | Greenhill & Co., Inc. | 29 | - |
| 3 | Garrett Motion, Inc. | 20 | - | 5 | Greenlight Capital Re Ltd. | 39 | - |
| 4 | Gartner, Inc. | 1,111 | 0.05 | 4 | Greif, Inc. (non-voting rights) | 188 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 3 Greif, Inc. (voting rights) | 142 | 0.01 | 22 Helix Energy Solutions Group, Inc. | 109 | 0.01 |
| 5 Grid Dynamics Holdings, Inc. | 39 | - | 15 Helmerich & Payne, Inc. | 361 | 0.02 |
| 7 Griffon Corp. | 184 | 0.01 | 1 Hennessy Advisors, Inc. | 6 | - |
| 9 Gristone bio, Inc. | 13 | - | 15 Henry Schein, Inc. | 879 | 0.04 |
| 12 Grocery Outlet Holding Corp. | 270 | 0.01 | 9 Herbalife Ltd. | 87 | - |
| 2 Group 1 Automotive, Inc. | 411 | 0.02 | 4 Herc Holdings, Inc. | 309 | 0.01 |
| 3 Groupon, Inc. | 11 | - | 9 Heritage Commerce Corp. | 52 | - |
| 5 GrowGeneration Corp. | 15 | - | 5 Heritage Financial Corp. | 60 | - |
| 3 GSI Technology, Inc. | 16 | - | 4 Heritage Global, Inc. | 10 | - |
| 2 Guaranty Bancshares, Inc. | 36 | - | 4 Heritage Insurance Holdings, Inc. | 14 | - |
| 9 Guess?, Inc. | 132 | 0.01 | 3 Heritage-Crystal Clean, Inc. | 90 | - |
| 6 Guidewire Software, Inc. | 400 | 0.02 | 6 Hershey Co. | 1,293 | 0.05 |
| 4 Gulf Island Fabrication, Inc. | 9 | - | 49 Hertz Global Holdings, Inc. | 613 | 0.03 |
| 2 Gulfport Energy Corp. | 186 | 0.01 | 2 Heska Corp. | 153 | 0.01 |
| 15 GXO Logistics, Inc. | 694 | 0.03 | 24 Hess Corp. | 2,449 | 0.10 |
| 5 H&E Equipment Services, Inc. | 145 | 0.01 | 114 Hewlett Packard Enterprise Co. | 1,321 | 0.06 |
| 16 H&R Block, Inc. | 389 | 0.02 | 10 Hexcel Corp. | 539 | 0.02 |
| 3 Hackett Group, Inc. | 47 | - | 4 HF Foods Group, Inc. | 12 | - |
| 4 Haemonetics Corp. | 288 | 0.01 | 28 HF Sinclair Corp. | 932 | 0.04 |
| 11 Hain Celestial Group, Inc. | 112 | 0.01 | 2 Hibbett, Inc. | 52 | - |
| 5 Hallador Energy Co. | 32 | - | 9 Hillenbrand, Inc. | 355 | 0.02 |
| 60 Halliburton Co. | 1,382 | 0.06 | 6 Hilltop Holdings, Inc. | 151 | 0.01 |
| - Hallmark Financial Services, Inc. | - | - | 15 Hilton Grand Vacations, Inc. | 519 | 0.02 |
| 17 Halozyne Therapeutics, Inc. | 434 | 0.02 | 7 Hilton Worldwide Holdings, Inc. | 764 | 0.03 |
| 2 Hamilton Beach Brands Holding Co. | 11 | - | - Hingham Institution For Savings The | 41 | - |
| 3 Hamilton Lane, Inc. | 139 | 0.01 | 1 HireQuest, Inc. | 11 | - |
| 12 Hancock Whitney Corp. | 344 | 0.02 | 1 HMN Financial, Inc. | 8 | - |
| 43 Hanesbrands, Inc. | 140 | 0.01 | 6 HNI Corp. | 117 | 0.01 |
| 4 Hanmi Financial Corp. | 47 | - | 27 Hologic, Inc. | 1,695 | 0.07 |
| 5 Hanover Insurance Group, Inc. | 436 | 0.02 | 1 Home Bancorp, Inc. | 27 | - |
| 7 HarborOne Bancorp, Inc. | 47 | - | 28 Home BancShares, Inc. | 487 | 0.02 |
| 20 Harley-Davidson, Inc. | 505 | 0.02 | 20 Home Depot, Inc. | 4,469 | 0.19 |
| 11 Harmonic, Inc. | 155 | 0.01 | 2 HomeStreet, Inc. | 9 | - |
| 6 Harmony Biosciences Holdings, Inc. | 154 | 0.01 | 2 HomeTrust Bancshares, Inc. | 33 | - |
| 1 Harrow Health, Inc. | 11 | - | 4 Homology Medicines, Inc. | 3 | - |
| 11 Harsco Corp. | 76 | - | 10 Honest Co., Inc. | 12 | - |
| 35 Hartford Financial Services Group, Inc. | 1,942 | 0.08 | 16 Honeywell International, Inc. | 2,437 | 0.10 |
| 5 Harvard Bioscience, Inc. | 24 | - | 2 Hooker Furnishings Corp. | 20 | - |
| 15 Hasbro, Inc. | 704 | 0.03 | 21 Hope Bancorp, Inc. | 133 | 0.01 |
| 2 Haverly Furniture Cos., Inc. | 45 | - | 5 Horace Mann Educators Corp. | 131 | 0.01 |
| 9 Hawaiian Electric Industries, Inc. | 246 | 0.01 | 6 Horizon Bancorp, Inc. | 44 | - |
| 7 Hawaiian Holdings, Inc. | 48 | - | 17 Horizon Therapeutics PLC | 1,385 | 0.06 |
| 3 Hawkins, Inc. | 116 | 0.01 | 22 Hormel Foods Corp. | 682 | 0.03 |
| 2 Hawthorn Bancshares, Inc. | 23 | - | 19 Hostess Brands, Inc. | 373 | 0.02 |
| 2 Haynes International, Inc. | 73 | - | 6 Houlihan Lokey, Inc. | 444 | 0.02 |
| 27 Hayward Holdings, Inc. | 235 | 0.01 | 1 Hovnanian Enterprises, Inc. | 59 | - |
| 7 HB Fuller Co. | 362 | 0.02 | 6 Howard Hughes Corp. | 387 | 0.02 |
| 4 HBT Financial, Inc. | 50 | - | 39 Howmet Aerospace, Inc. | 1,334 | 0.06 |
| 6 HCA Healthcare, Inc. | 1,222 | 0.05 | 34 HP, Inc. | 791 | 0.03 |
| 1 HCI Group, Inc. | 58 | - | 5 Hub Group, Inc. | 275 | 0.01 |
| 1 Health Catalyst, Inc. | 11 | - | 5 Hubbell, Inc. | 1,230 | 0.05 |
| 10 Healthcare Services Group, Inc. | 105 | 0.01 | - HubSpot, Inc. | 176 | 0.01 |
| 11 HealthEquity, Inc. | 467 | 0.02 | 1 Hudson Global, Inc. | 12 | - |
| 5 HealthStream, Inc. | 85 | - | 9 Hudson Technologies, Inc. | 64 | - |
| 11 Heartland Express, Inc. | 134 | 0.01 | 6 Humana, Inc. | 2,378 | 0.10 |
| 6 Heartland Financial USA, Inc. | 131 | 0.01 | 123 Huntington Bancshares, Inc. | 1,019 | 0.04 |
| 81 Hecla Mining Co. | 347 | 0.02 | 5 Huntington Ingalls Industries, Inc. | 797 | 0.03 |
| 3 HEICO Corp., Class A | 300 | 0.01 | 28 Huntsman Corp. | 536 | 0.02 |
| 1 HEICO Corp., Class B | 173 | 0.01 | 1 Hurco Cos., Inc. | 15 | - |
| 3 Heidrick & Struggles International, Inc. | 62 | - | 3 Huron Consulting Group, Inc. | 194 | 0.01 |
| 2 Helen of Troy Ltd. | 178 | 0.01 | 6 Hyatt Hotels Corp. | 523 | 0.02 |
| 5 Helios Technologies, Inc. | 180 | 0.01 | 2 Hyster-Yale Materials Handling, Inc. | 64 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|-------------------------|------------------------------------|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 2 | I3 Verticals, Inc. | 42 | - | 38 | International Paper Co. | 904 | 0.04 |
| 1 | IBEX Holdings Ltd. | 17 | - | 7 | International Seaways, Inc. | 198 | 0.01 |
| 2 | ICF International, Inc. | 225 | 0.01 | 46 | Interpublic Group of Cos., Inc. | 1,390 | 0.06 |
| 4 | Ichor Holdings Ltd. | 89 | - | 2 | inTEST Corp. | 26 | - |
| 4 | IDACORP, Inc. | 323 | 0.01 | 4 | Intevac, Inc. | 14 | - |
| 6 | Ideaya Biosciences, Inc. | 108 | 0.01 | 2 | Intrepid Potash, Inc. | 29 | - |
| 2 | Identiv, Inc. | 13 | - | 1 | Intuit, Inc. | 479 | 0.02 |
| 5 | IDEX Corp. | 775 | 0.03 | 1 | Intuitive Surgical, Inc. | 272 | 0.01 |
| 3 | IDEXX Laboratories, Inc. | 1,264 | 0.05 | 62 | Invesco Ltd. | 715 | 0.03 |
| 5 | IDT Corp. | 120 | 0.01 | 2 | Investar Holding Corp. | 16 | - |
| 3 | IES Holdings, Inc. | 115 | 0.01 | - | Investors Title Co. | 36 | - |
| - | IF Bancorp, Inc. | 2 | - | 5 | Ionis Pharmaceuticals, Inc. | 148 | 0.01 |
| 17 | iHeartMedia, Inc. | 31 | - | 11 | IonQ, Inc. | 93 | - |
| 12 | Illinois Tool Works, Inc. | 2,083 | 0.09 | 10 | Iovance Biotherapeutics, Inc. | 69 | - |
| 5 | illumina, Inc. | 811 | 0.03 | 7 | IPG Photonics Corp. | 594 | 0.03 |
| 8 | IMAX Corp. | 106 | 0.01 | 6 | IQVIA Holdings, Inc. | 1,024 | 0.04 |
| 2 | Immersion Corp. | 9 | - | 1 | iRadimed Corp. | 23 | - |
| 1 | Immunic, Inc. | 2 | - | 3 | IRIDEX Corp. | 5 | - |
| 2 | ImmunoPrecise Antibodies Ltd. | 5 | - | 15 | Iridium Communications, Inc. | 728 | 0.03 |
| 14 | Immunovant, Inc. | 244 | 0.01 | 3 | iRobot Corp. | 99 | - |
| 1 | Inari Medical, Inc. | 40 | - | 17 | Ironwood Pharmaceuticals, Inc. | 151 | 0.01 |
| 17 | Incyte Corp. | 825 | 0.04 | 6 | Iteris, Inc. | 22 | - |
| 2 | Independence Contract Drilling, Inc. | 5 | - | 6 | Itron, Inc. | 341 | 0.01 |
| 6 | Independent Bank Corp. (Massachusetts) | 218 | 0.01 | 10 | ITT, Inc. | 632 | 0.03 |
| 3 | Independent Bank Corp. (Michigan) | 40 | - | 6 | IVERIC bio, Inc. | 186 | 0.01 |
| 6 | Independent Bank Group, Inc. | 153 | 0.01 | 2 | J & J Snack Foods Corp. | 240 | 0.01 |
| 7 | Informatica, Inc. | 100 | - | 1 | J Jill, Inc. | 20 | - |
| 8 | Information Services Group, Inc. | 35 | - | 9 | J M Smucker Co. | 1,100 | 0.05 |
| 3 | InfuSystem Holdings, Inc. | 18 | - | 16 | Jabil, Inc. | 1,183 | 0.05 |
| 37 | Ingersoll Rand, Inc. | 1,680 | 0.07 | 6 | Jack Henry & Associates, Inc. | 727 | 0.03 |
| 5 | Ingevity Corp. | 180 | 0.01 | 2 | Jack in the Box, Inc. | 116 | 0.01 |
| 2 | Ingles Markets, Inc. | 114 | 0.01 | 12 | Jackson Financial, Inc. | 258 | 0.01 |
| 9 | Ingredion, Inc. | 754 | 0.03 | 10 | Jacobs Solutions, Inc. | 881 | 0.04 |
| 2 | Innodata, Inc. | 18 | - | 1 | JAKKS Pacific, Inc. | 8 | - |
| 3 | Innospec, Inc. | 255 | 0.01 | 6 | James River Group Holdings Ltd. | 97 | - |
| 2 | Innovative Solutions & Support, Inc. | 11 | - | 7 | Jamf Holding Corp. | 104 | - |
| 12 | Innoviva, Inc. | 135 | 0.01 | 22 | Janus Henderson Group PLC | 475 | 0.02 |
| 3 | Inogen, Inc. | 27 | - | 7 | Jazz Pharmaceuticals PLC | 698 | 0.03 |
| 17 | Inovio Pharmaceuticals, Inc. | 8 | - | 10 | JB Hunt Transport Services, Inc. | 1,397 | 0.06 |
| 6 | Inozyme Pharma, Inc. | 29 | - | 31 | Jefferies Financial Group, Inc. | 754 | 0.03 |
| 5 | Insight Enterprises, Inc. | 519 | 0.02 | 11 | JELD-WEN Holding, Inc. | 116 | 0.01 |
| 5 | Insperty, Inc. | 428 | 0.02 | 45 | JetBlue Airways Corp. | 245 | 0.01 |
| 1 | Inspire Medical Systems, Inc. | 135 | 0.01 | 7 | JFrog Ltd. | 130 | 0.01 |
| 3 | Inspired Entertainment, Inc. | 35 | - | 1 | JOANN, Inc. | 1 | - |
| 4 | Installed Building Products, Inc. | 310 | 0.01 | 1 | John B Sanfilippo & Son, Inc. | 106 | 0.01 |
| 3 | Insteel Industries, Inc. | 69 | - | 3 | John Bean Technologies Corp. | 286 | 0.01 |
| 4 | Instil Bio, Inc. | 2 | - | 6 | John Wiley & Sons, Inc., Class A | 184 | 0.01 |
| 2 | Insulet Corp. | 361 | 0.02 | 1 | John Wiley & Sons, Inc., Class B | 16 | - |
| 4 | Integer Holdings Corp. | 293 | 0.01 | 114 | Johnson & Johnson | 14,173 | 0.59 |
| 12 | Integra LifeSciences Holdings Corp. | 376 | 0.02 | 28 | Johnson Controls International PLC | 1,362 | 0.06 |
| 5 | Integral Ad Science Holding Corp. | 71 | - | 1 | Johnson Outdoors, Inc. | 57 | - |
| 109 | Intel Corp. | 2,754 | 0.12 | 1 | Joint Corp. | 14 | - |
| 2 | Intellia Therapeutics, Inc. | 75 | - | 6 | Jones Lang LaSalle, Inc. | 729 | 0.03 |
| 3 | Inter Parfums, Inc. | 263 | 0.01 | 72 | JPMorgan Chase & Co. | 7,891 | 0.33 |
| 2 | Interactive Brokers Group, Inc. | 102 | - | 44 | Juniper Networks, Inc. | 1,077 | 0.05 |
| 23 | Intercontinental Exchange, Inc. | 1,947 | 0.08 | 1 | Kadant, Inc. | 194 | 0.01 |
| 5 | InterDigital, Inc. | 359 | 0.02 | 1 | Kaiser Aluminum Corp. | 41 | - |
| 8 | Interface, Inc. | 46 | - | 4 | KalVista Pharmaceuticals, Inc. | 28 | - |
| 8 | International Bancshares Corp. | 290 | 0.01 | 4 | Kaman Corp. | 65 | - |
| 33 | International Business Machines Corp. | 3,409 | 0.14 | 1 | Karat Packaging, Inc. | 17 | - |
| 17 | International Flavors & Fragrances, Inc. | 1,046 | 0.04 | 1 | Karuna Therapeutics, Inc. | 170 | 0.01 |
| 3 | International Money Express, Inc. | 64 | - | 11 | KB Home | 383 | 0.02 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 16 KBR, Inc. | 741 | 0.03 | 2 LCNB Corp. | 22 | - |
| 9 Kearny Financial Corp. | 50 | - | 8 Lear Corp. | 799 | 0.03 |
| 31 Kellogg Co. | 1,685 | 0.07 | 1 Lee Enterprises, Inc. | 10 | - |
| 5 Kelly Services, Inc. | 74 | - | 3 Legacy Housing Corp. | 49 | - |
| 9 Kemper Corp. | 303 | 0.01 | 18 Leggett & Platt, Inc. | 437 | 0.02 |
| 11 Kennametal, Inc. | 225 | 0.01 | 13 Leidos Holdings, Inc. | 826 | 0.04 |
| 17 Kennedy-Wilson Holdings, Inc. | 211 | 0.01 | 2 LeMaitre Vascular, Inc. | 98 | - |
| 28 Keurig Dr Pepper, Inc. | 702 | 0.03 | 13 LendingClub Corp. | 87 | - |
| - Kewaunee Scientific Corp. | 5 | - | 1 LendingTree, Inc. | 12 | - |
| 3 Key Tronic Corp. | 14 | - | 19 Lennar Corp., Class A | 1,623 | 0.07 |
| 96 KeyCorp | 724 | 0.03 | 2 Lennar Corp., Class B | 172 | 0.01 |
| 4 Keysight Technologies, Inc. | 560 | 0.02 | 3 Lennox International, Inc. | 602 | 0.03 |
| 3 Kforce, Inc. | 126 | 0.01 | 1 LENSAR, Inc. | 3 | - |
| 3 Kimball Electronics, Inc. | 63 | - | 10 Leslie's, Inc. | 75 | - |
| 14 Kimberly-Clark Corp. | 1,536 | 0.06 | 13 Levi Strauss & Co. | 139 | 0.01 |
| 92 Kinder Morgan, Inc. | 1,195 | 0.05 | 9 Lexicon Pharmaceuticals, Inc. | 25 | - |
| 1 Kingstone Cos., Inc. | 1 | - | 3 LGI Homes, Inc. | 276 | 0.01 |
| 2 Kiniksa Pharmaceuticals Ltd. | 17 | - | 2 Liberty Broadband Corp., Class A | 105 | 0.01 |
| 2 Kinsale Capital Group, Inc. | 498 | 0.02 | 11 Liberty Broadband Corp., Class C | 654 | 0.03 |
| 8 Kirby Corp. | 466 | 0.02 | 26 Liberty Energy, Inc. | 247 | 0.01 |
| 17 KKR & Co., Inc. | 699 | 0.03 | 19 Liberty Latin America Ltd., Class A | 113 | 0.01 |
| 6 KLA Corp. | 2,151 | 0.09 | 25 Liberty Latin America Ltd., Class C | 145 | 0.01 |
| 22 Knight-Swift Transportation Holdings, Inc. | 980 | 0.04 | 1 Liberty Media Corp.-Liberty Braves, Class A | 27 | - |
| 17 Knowles Corp. | 248 | 0.01 | 5 Liberty Media Corp.-Liberty Braves, Class C | 135 | 0.01 |
| 6 Kodiak Sciences, Inc. | 30 | - | 3 Liberty Media Corp.-Liberty Formula One, Class A | 152 | 0.01 |
| 17 Kohl's Corp. | 257 | 0.01 | 22 Liberty Media Corp.-Liberty Formula One, Class C | 1,219 | 0.05 |
| 7 Kontoor Brands, Inc. | 224 | 0.01 | 10 Liberty Media Corp.-Liberty SiriusXM, Class A | 214 | 0.01 |
| 3 Koppers Holdings, Inc. | 70 | - | 20 Liberty Media Corp.-Liberty SiriusXM, Class C | 457 | 0.02 |
| 7 Korn Ferry | 272 | 0.01 | 12 Life Time Group Holdings, Inc. | 187 | 0.01 |
| 62 Kosmos Energy Ltd. | 295 | 0.01 | 3 Lifetime Brands, Inc. | 12 | - |
| 31 Kraft Heinz Co. | 951 | 0.04 | 1 Lifevantage Corp. | 4 | - |
| 16 Kratos Defense & Security Solutions, Inc. | 173 | 0.01 | 1 Lifeway Foods, Inc. | 4 | - |
| 72 Kroger Co. | 2,637 | 0.11 | 2 Ligand Pharmaceuticals, Inc. | 125 | 0.01 |
| 10 Kronos Worldwide, Inc. | 68 | - | 6 Light & Wonder, Inc. | 261 | 0.01 |
| 3 Krystal Biotech, Inc. | 269 | 0.01 | 3 LightPath Technologies, Inc. | 4 | - |
| 8 Kulicke & Soffa Industries, Inc. | 340 | 0.01 | 1 Limbach Holdings, Inc. | 20 | - |
| 9 Kura Oncology, Inc. | 101 | - | 2 Limoneira Co. | 32 | - |
| - Kura Sushi USA, Inc. | 29 | - | 3 Lincoln Educational Services Corp. | 13 | - |
| 4 KVH Industries, Inc. | 28 | - | 8 Lincoln Electric Holdings, Inc. | 1,049 | 0.04 |
| 3 Kymera Therapeutics, Inc. | 79 | - | 23 Lincoln National Corp. | 392 | 0.02 |
| 30 Kyndryl Holdings, Inc. | 305 | 0.01 | 8 Linde PLC | 2,364 | 0.10 |
| 1 L B Foster Co. | 15 | - | 1 Lindsay Corp. | 103 | - |
| 9 L3Harris Technologies, Inc. | 1,221 | 0.05 | 19 Lions Gate Entertainment Corp., Class A | 159 | 0.01 |
| 10 Laboratory Corp. of America Holdings | 1,678 | 0.07 | 28 Lions Gate Entertainment Corp., Class B | 218 | 0.01 |
| 9 Lakeland Bancorp, Inc. | 97 | - | 6 Liquidia Corp. | 39 | - |
| 3 Lakeland Financial Corp. | 118 | 0.01 | 5 Liquidity Services, Inc. | 62 | - |
| 1 Lakeland Industries, Inc. | 10 | - | 4 Lithia Motors, Inc. | 717 | 0.03 |
| 6 Lam Research Corp. | 2,983 | 0.13 | 2 Littelfuse, Inc. | 477 | 0.02 |
| 16 Lamb Weston Holdings, Inc. | 1,469 | 0.06 | 6 LivaNova PLC | 228 | 0.01 |
| 3 Lancaster Colony Corp. | 401 | 0.02 | 9 Live Nation Entertainment, Inc. | 548 | 0.02 |
| 1 Landmark Bancorp, Inc. | 17 | - | 5 Live Oak Bancshares, Inc. | 93 | - |
| 4 Lands' End, Inc. | 21 | - | - Live Ventures, Inc. | 6 | - |
| 4 Landstar System, Inc. | 632 | 0.03 | 14 Livent Corp. | 255 | 0.01 |
| 7 Lantheus Holdings, Inc. | 496 | 0.02 | 9 LiveRamp Holdings, Inc. | 183 | 0.01 |
| 4 Lantronix, Inc. | 15 | - | 32 LKQ Corp. | 1,336 | 0.06 |
| 7 Las Vegas Sands Corp. | 323 | 0.01 | 4 LL Flooring Holdings, Inc. | 13 | - |
| 1 lass | 62 | - | 22 Loews Corp. | 995 | 0.04 |
| 12 Lattice Semiconductor Corp. | 809 | 0.03 | 9 Louisiana-Pacific Corp. | 424 | 0.02 |
| 24 Laureate Education, Inc. | 237 | 0.01 | 2 Lovesac Co. | 33 | - |
| 6 La-Z-Boy, Inc. | 132 | 0.01 | 12 Lowe's Cos., Inc. | 1,910 | 0.08 |
| 1 Lazydays Holdings, Inc. | 13 | - | 9 LPL Financial Holdings, Inc. | 1,332 | 0.06 |
| 4 LCI Industries | 307 | 0.01 | 11 LSB Industries, Inc. | 85 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|---|--------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 5 | LSI Industries, Inc. | 47 | - | 8 | Maximus, Inc. | 526 | 0.02 |
| 5 | Lululemon Athletica, Inc. | 1,298 | 0.05 | 7 | MaxLinear, Inc. | 166 | 0.01 |
| 128 | Lumen Technologies, Inc. | 204 | 0.01 | 3 | Mayville Engineering Co., Inc. | 26 | - |
| 8 | Lumentum Holdings, Inc. | 319 | 0.01 | 16 | McCormick & Co., Inc. (non-voting rights) | 1,119 | 0.05 |
| 1 | Lumos Pharma, Inc. | 4 | - | 1 | McCormick & Co., Inc. (voting rights) | 83 | - |
| 3 | Luna Innovations, Inc. | 23 | - | 10 | McDonald's Corp. | 2,296 | 0.10 |
| 5 | Luther Burbank Corp. | 38 | - | 1 | McEwen Mining, Inc. | 6 | - |
| 3 | Luxfer Holdings PLC | 38 | - | 3 | McGrath RentCorp | 230 | 0.01 |
| 37 | LyondellBasell Industries NV | 2,559 | 0.11 | 5 | McKesson Corp. | 1,676 | 0.07 |
| 13 | M&T Bank Corp. | 1,228 | 0.05 | 10 | MDC Holdings, Inc. | 309 | 0.01 |
| 2 | M/I Homes, Inc. | 95 | - | 28 | MDU Resources Group, Inc. | 650 | 0.03 |
| 6 | Macatawa Bank Corp. | 42 | - | 1 | Medallion Financial Corp. | 3 | - |
| 5 | MACOM Technology Solutions Holdings, Inc. | 258 | 0.01 | 5 | MediciNova, Inc. | 8 | - |
| 5 | MacroGenics, Inc. | 18 | - | 1 | Medifast, Inc. | 83 | - |
| 38 | Macy's, Inc. | 411 | 0.02 | 4 | Medpace Holdings, Inc. | 638 | 0.03 |
| 3 | Madison Square Garden Entertainment Corp. | 93 | - | 27 | Medtronic PLC | 1,764 | 0.07 |
| 1 | Madison Square Garden Sports Corp. | 194 | 0.01 | 5 | MeiraGTx Holdings PLC | 29 | - |
| 5 | Magnachip Semiconductor Corp. | 40 | - | 2 | Mercantile Bank Corp. | 47 | - |
| 17 | Magnite, Inc. | 164 | 0.01 | 8 | Mercer International, Inc. | 57 | - |
| 26 | Magnolia Oil & Gas Corp. | 397 | 0.02 | 6 | Merchants Bancorp | 111 | 0.01 |
| 12 | Maiden Holdings Ltd. | 19 | - | 91 | Merck & Co., Inc. | 8,085 | 0.34 |
| 1 | MainStreet Bancshares, Inc. | 24 | - | 7 | Mercury General Corp. | 164 | 0.01 |
| 3 | Malibu Boats, Inc. | 119 | 0.01 | 8 | Mercury Systems, Inc. | 260 | 0.01 |
| 2 | Mammoth Energy Services, Inc. | 5 | - | 1 | Meridian Corp. | 11 | - |
| 8 | Manhattan Associates, Inc. | 1,128 | 0.05 | 7 | MeridianLink, Inc. | 109 | 0.01 |
| 4 | Manitex International, Inc. | 16 | - | 4 | Merit Medical Systems, Inc. | 282 | 0.01 |
| 5 | Manitowoc Co., Inc. | 53 | - | 3 | Meritage Homes Corp. | 237 | 0.01 |
| 7 | ManpowerGroup, Inc. | 396 | 0.02 | 2 | Merrimack Pharmaceuticals, Inc. | 19 | - |
| 85 | Marathon Oil Corp. | 1,511 | 0.06 | 5 | Mersana Therapeutics, Inc. | 30 | - |
| 54 | Marathon Petroleum Corp. | 4,530 | 0.19 | 5 | Mesa Air Group, Inc. | 7 | - |
| 14 | Maravai LifeSciences Holdings, Inc. | 146 | 0.01 | 1 | Mesa Laboratories, Inc. | 61 | - |
| 9 | Marchex, Inc. | 14 | - | 59 | Meta Platforms, Inc. | 12,627 | 0.53 |
| 5 | Marcus & Millichap, Inc. | 127 | 0.01 | 5 | Methode Electronics, Inc. | 170 | 0.01 |
| 4 | Marcus Corp. | 49 | - | 30 | MetLife, Inc. | 1,197 | 0.05 |
| 3 | Marine Products Corp. | 31 | - | 4 | Metrocity Bankshares, Inc. | 48 | - |
| 3 | MarineMax, Inc. | 75 | - | 2 | Metropolitan Bank Holding Corp. | 35 | - |
| 1 | Markel Group, Inc. | 1,219 | 0.05 | 1 | Mettler-Toledo International, Inc. | 991 | 0.04 |
| 2 | MarketAxess Holdings, Inc. | 423 | 0.02 | 3 | MGE Energy, Inc. | 162 | 0.01 |
| 38 | Marqeta, Inc. | 146 | 0.01 | 42 | MGIC Investment Corp. | 505 | 0.02 |
| 12 | Marriott International, Inc. | 1,551 | 0.07 | 32 | MGM Resorts International | 1,025 | 0.04 |
| 6 | Marriott Vacations Worldwide Corp. | 550 | 0.02 | 2 | MGP Ingredients, Inc. | 159 | 0.01 |
| 19 | Marsh & McLennan Cos., Inc. | 2,650 | 0.11 | 36 | Microchip Technology, Inc. | 2,171 | 0.09 |
| 11 | Marten Transport Ltd. | 193 | 0.01 | 47 | Micron Technology, Inc. | 2,600 | 0.11 |
| 4 | Martin Marietta Materials, Inc. | 1,163 | 0.05 | 212 | Microsoft Corp. | 56,030 | 2.35 |
| 33 | Marvell Technology, Inc. | 1,547 | 0.07 | 2 | Mid Penn Bancorp, Inc. | 33 | - |
| 17 | Masco Corp. | 666 | 0.03 | 6 | Middleby Corp. | 677 | 0.03 |
| 3 | Masimo Corp. | 367 | 0.02 | 1 | Middlefield Banc Corp. | 16 | - |
| 3 | Masonite International Corp. | 223 | 0.01 | 1 | Middlesex Water Co. | 93 | - |
| 10 | MasTec, Inc. | 808 | 0.03 | 3 | Midland States Bancorp, Inc. | 47 | - |
| 1 | Mastech Digital, Inc. | 8 | - | - | Midwest Holding, Inc. | 6 | - |
| 17 | Masterbrand, Inc. | 144 | 0.01 | 2 | MidWestOne Financial Group, Inc. | 34 | - |
| 17 | Mastercard, Inc. | 5,118 | 0.21 | 4 | Milestone Pharmaceuticals, Inc. | 12 | - |
| 2 | MasterCraft Boat Holdings, Inc. | 43 | - | 1 | Miller Industries, Inc. | 37 | - |
| 16 | Matador Resources Co. | 577 | 0.02 | 3 | MillerKnoll, Inc. | 34 | - |
| 14 | Match Group, Inc. | 388 | 0.02 | 5 | Minerals Technologies, Inc. | 201 | 0.01 |
| 3 | Materion Corp. | 234 | 0.01 | 3 | Mirati Therapeutics, Inc. | 95 | - |
| 7 | Mativ Holdings, Inc. | 90 | - | 3 | Mistras Group, Inc. | 19 | - |
| 3 | Matrix Service Co. | 15 | - | 6 | Mitek Systems, Inc. | 47 | - |
| 5 | Matson, Inc. | 297 | 0.01 | 9 | MKS Instruments, Inc. | 679 | 0.03 |
| 47 | Mattel, Inc. | 652 | 0.03 | 1 | Model N, Inc. | 25 | - |
| 4 | Matthews International Corp. | 123 | 0.01 | 30 | Moderna, Inc. | 3,129 | 0.13 |
| 2 | Maui Land & Pineapple Co., Inc. | 20 | - | 7 | Modine Manufacturing Co. | 160 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 1 ModivCare, Inc. | 48 | - | 3 nCino, Inc. | 58 | - |
| 7 Moelis & Co. | 226 | 0.01 | 17 NCR Corp. | 331 | 0.01 |
| 9 Mohawk Industries, Inc. | 633 | 0.03 | 27 Nektar Therapeutics | 13 | - |
| 6 Molina Healthcare, Inc. | 1,273 | 0.05 | 4 Nelnet, Inc. | 271 | 0.01 |
| 25 Molson Coors Beverage Co. | 1,224 | 0.05 | 15 NeoGenomics, Inc. | 204 | 0.01 |
| 3 Momentive Global, Inc. | 24 | - | 19 NetApp, Inc. | 1,027 | 0.04 |
| 1 Monarch Casino & Resort, Inc. | 47 | - | 4 Netflix, Inc. | 1,320 | 0.06 |
| 22 Mondelez International, Inc. | 1,317 | 0.06 | 4 NETGEAR, Inc. | 44 | - |
| 1 MongoDB, Inc. | 164 | 0.01 | 10 NetScout Systems, Inc. | 247 | 0.01 |
| 1 Monolithic Power Systems, Inc. | 347 | 0.02 | 2 NetSol Technologies, Inc. | 3 | - |
| 4 Monro, Inc. | 141 | 0.01 | 6 Neurocrine Biosciences, Inc. | 432 | 0.02 |
| 21 Monster Beverage Corp. | 1,003 | 0.04 | 4 Neuronetics, Inc. | 8 | - |
| 2 Montrose Environmental Group, Inc. | 53 | - | 11 New Fortress Energy, Inc. | 241 | 0.01 |
| 7 Moody's Corp. | 1,808 | 0.08 | 13 New Jersey Resources Corp. | 519 | 0.02 |
| 4 Moog, Inc. | 300 | 0.01 | 117 New York Community Bancorp, Inc. | 963 | 0.04 |
| 38 Morgan Stanley | 2,477 | 0.10 | 12 New York Times Co. | 345 | 0.02 |
| 3 Morningstar, Inc. | 451 | 0.02 | 56 Newell Brands, Inc. | 372 | 0.02 |
| 3 Morphic Holding, Inc. | 131 | 0.01 | 18 Newmark Group, Inc. | 83 | - |
| 43 Mosaic Co. | 1,110 | 0.05 | 1 NewMarket Corp. | 394 | 0.02 |
| 3 Motorcar Parts of America, Inc. | 12 | - | 35 Newmont Corp. | 1,156 | 0.05 |
| 7 Motorola Solutions, Inc. | 1,542 | 0.07 | 15 Newpark Resources, Inc. | 40 | - |
| 2 Movado Group, Inc. | 49 | - | 52 News Corp., Class A | 771 | 0.03 |
| 11 MP Materials Corp. | 176 | 0.01 | 26 News Corp., Class B | 387 | 0.02 |
| 11 Mr Cooper Group, Inc. | 425 | 0.02 | 6 Nexa Resources SA | 25 | - |
| 12 MRC Global, Inc. | 84 | - | 5 Nexstar Media Group, Inc. | 643 | 0.03 |
| 2 MSA Safety, Inc. | 255 | 0.01 | 2 NextCure, Inc. | 3 | - |
| 5 MSC Industrial Direct Co., Inc. | 333 | 0.01 | 24 NextEra Energy, Inc. | 1,406 | 0.06 |
| 2 MSCI, Inc. | 828 | 0.04 | 9 NextGen Healthcare, Inc. | 108 | 0.01 |
| 8 Mueller Industries, Inc. | 467 | 0.02 | 31 NexTier Oilfield Solutions, Inc. | 187 | 0.01 |
| 20 Mueller Water Products, Inc. | 224 | 0.01 | 5 NGM Biopharmaceuticals, Inc. | 12 | - |
| 21 Murphy Oil Corp. | 596 | 0.03 | 3 NI Holdings, Inc. | 30 | - |
| 3 Murphy USA, Inc. | 671 | 0.03 | 1 Nicholas Financial, Inc. | 4 | - |
| 2 MVB Financial Corp. | 22 | - | 2 Nicolet Bankshares, Inc. | 107 | 0.01 |
| 4 Myers Industries, Inc. | 65 | - | 26 NIKE, Inc. | 2,231 | 0.09 |
| 2 MYR Group, Inc. | 172 | 0.01 | 6 Nine Energy Service, Inc. | 15 | - |
| 11 Myriad Genetics, Inc. | 186 | 0.01 | 31 NiSource, Inc. | 680 | 0.03 |
| 17 N-able, Inc. | 189 | 0.01 | 4 NL Industries, Inc. | 16 | - |
| 1 Nabors Industries Ltd. | 74 | - | 6 nLight, Inc. | 65 | - |
| 1 NACCO Industries, Inc. | 19 | - | 12 NMI Holdings, Inc. | 240 | 0.01 |
| - NanoString Technologies, Inc. | 2 | - | 6 NN, Inc. | 9 | - |
| 2 Napco Security Technologies, Inc. | 54 | - | 3 Noble Corp. PLC (Denmark listing) | 92 | - |
| 21 Nasdaq, Inc. | 936 | 0.04 | 9 Noble Corp. PLC (US listing) | 268 | 0.01 |
| 1 Natera, Inc. | 55 | - | 4 Noodles & Co. | 11 | - |
| - Nathan's Famous, Inc. | 25 | - | 24 Nordic American Tankers Ltd. | 68 | - |
| 5 National Bank Holdings Corp. | 110 | 0.01 | 3 Nordson Corp. | 580 | 0.02 |
| 1 National Bankshares, Inc. | 20 | - | 20 Nordstrom, Inc. | 244 | 0.01 |
| 8 National Beverage Corp. | 325 | 0.01 | 16 Norfolk Southern Corp. | 2,660 | 0.11 |
| 13 National Energy Services Reunited Corp. | 32 | - | 1 Northeast Bank | 27 | - |
| 7 National Fuel Gas Co. | 303 | 0.01 | 1 Northeast Community Bancorp, Inc. | 9 | - |
| 2 National HealthCare Corp. | 107 | 0.01 | 1 Northern Oil & Gas, Inc. | 33 | - |
| 10 National Instruments Corp. | 485 | 0.02 | 2 Northern Technologies International Corp. | 16 | - |
| 3 National Research Corp. | 99 | - | 22 Northern Trust Corp. | 1,244 | 0.05 |
| 9 National Vision Holdings, Inc. | 173 | 0.01 | 6 Northfield Bancorp, Inc. | 50 | - |
| - National Western Life Group, Inc. | 146 | 0.01 | 1 Northrim BanCorp, Inc. | 19 | - |
| 1 Natural Alternatives International, Inc. | 8 | - | 18 Northwest Bancshares, Inc. | 149 | 0.01 |
| 3 Natural Gas Services Group, Inc. | 22 | - | 3 Northwest Natural Holding Co. | 93 | - |
| 3 Natural Grocers by Vitamin Cottage, Inc. | 28 | - | 1 Northwest Pipe Co. | 30 | - |
| - Natural Health Trends Corp. | 2 | - | 5 NorthWestern Corp. | 205 | 0.01 |
| 3 Nature's Sunshine Products, Inc. | 25 | - | 10 Norwegian Cruise Line Holdings Ltd. | 115 | 0.01 |
| 3 Nautilus, Inc. | 3 | - | 2 Norwood Financial Corp. | 31 | - |
| 25 Navient Corp. | 307 | 0.01 | 54 NOV, Inc. | 610 | 0.03 |
| 6 NBT Bancorp, Inc. | 161 | 0.01 | 2 Novanta, Inc. | 303 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 2 Novocure Ltd. | 122 | 0.01 | 12 Option Care Health, Inc. | 257 | 0.01 |
| 15 NOW, Inc. | 107 | 0.01 | 35 Oracle Corp. | 2,975 | 0.13 |
| 36 NRG Energy, Inc. | 984 | 0.04 | 8 OraSure Technologies, Inc. | 31 | - |
| 7 Nu Skin Enterprises, Inc. | 181 | 0.01 | 2 O'Reilly Automotive, Inc. | 1,604 | 0.07 |
| 29 Nucor Corp. | 3,097 | 0.13 | 6 Organogenesis Holdings, Inc. | 18 | - |
| 7 Nurix Therapeutics, Inc. | 56 | - | 22 Organon & Co. | 341 | 0.01 |
| 17 Nutanix, Inc. | 400 | 0.02 | 2 Orgenesis, Inc. | 2 | - |
| - Nuvalent, Inc. | 10 | - | 3 Origin Bancorp, Inc. | 72 | - |
| 4 NuVasive, Inc. | 114 | 0.01 | 3 Orion Energy Systems, Inc. | 3 | - |
| 2 NV5 Global, Inc. | 143 | 0.01 | 8 Orion Engineered Carbons SA | 141 | 0.01 |
| - NVE Corp. | 22 | - | 2 Orion Group Holdings, Inc. | 5 | - |
| 23 nVent Electric PLC | 786 | 0.03 | 1 Ormat Technologies, Inc. (Israel listing) | 51 | - |
| 21 NVIDIA Corp. | 6,276 | 0.26 | 7 Ormat Technologies, Inc. (US listing) | 478 | 0.02 |
| - NVR, Inc. | 1,706 | 0.07 | 1 Orstov Financial Services, Inc. | 21 | - |
| 11 NXP Semiconductors NV | 1,550 | 0.07 | 4 Orthofix Medical, Inc. | 67 | - |
| 1 Oak Valley Bancorp | 22 | - | 3 OrthoPediatrics Corp. | 100 | - |
| 92 Occidental Petroleum Corp. | 4,285 | 0.18 | 10 Oscar Health, Inc. | 57 | - |
| 14 Oceaneering International, Inc. | 169 | 0.01 | 9 Oshkosh Corp. | 529 | 0.02 |
| 11 OceanFirst Financial Corp. | 127 | 0.01 | 2 OSI Systems, Inc. | 230 | 0.01 |
| 2 Ocwen Financial Corp. | 33 | - | 11 Otis Worldwide Corp. | 720 | 0.03 |
| 7 ODP Corp. | 219 | 0.01 | 8 Otonomy, Inc. | 1 | - |
| 6 OFG Bancorp | 120 | 0.01 | 3 Otter Tail Corp. | 205 | 0.01 |
| 16 OGE Energy Corp. | 456 | 0.02 | 11 Overseas Shipholding Group, Inc. | 31 | - |
| 1 Ohio Valley Banc Corp. | 17 | - | 5 Ovid therapeutics, Inc. | 15 | - |
| 21 O-I Glass, Inc. | 358 | 0.02 | 15 Ovintiv, Inc. (Canada listing) | 388 | 0.02 |
| 9 Oil States International, Inc. | 47 | - | 20 Ovintiv, Inc. (US listing) | 530 | 0.02 |
| 1 Oil-Dri Corp. of America | 31 | - | 9 Owens & Minor, Inc. | 140 | 0.01 |
| 12 Okta, Inc. | 861 | 0.04 | 13 Owens Corning | 1,118 | 0.05 |
| 6 Old Dominion Freight Line, Inc. | 1,557 | 0.07 | 2 Oxford Industries, Inc. | 169 | 0.01 |
| 35 Old National Bancorp | 350 | 0.02 | 26 PACCAR, Inc. | 1,463 | 0.06 |
| - Old Point Financial Corp. | 5 | - | 29 Pacific Biosciences of California, Inc. | 284 | 0.01 |
| 42 Old Republic International Corp. | 826 | 0.04 | 13 Pacific Premier Bancorp, Inc. | 193 | 0.01 |
| 4 Old Second Bancorp, Inc. | 39 | - | 4 Pacira BioSciences, Inc. | 131 | 0.01 |
| 6 Olema Pharmaceuticals, Inc. | 23 | - | 10 Packaging Corp. of America | 994 | 0.04 |
| 19 Olin Corp. | 728 | 0.03 | 4 Pactiv Evergreen, Inc. | 24 | - |
| 8 Ollie's Bargain Outlet Holdings, Inc. | 360 | 0.02 | 15 PacWest Bancorp | 77 | - |
| 10 Olo, Inc. | 53 | - | 20 Palantir Technologies, Inc. | 238 | 0.01 |
| 2 Olympic Steel, Inc. | 58 | - | 9 Palo Alto Networks, Inc. | 1,603 | 0.07 |
| 1 Omega Flex, Inc. | 84 | - | 2 Palomar Holdings, Inc. | 90 | - |
| 1 OmniAb, Inc. (12.5 earnout) | - | - | 3 PAM Transportation Services, Inc. | 56 | - |
| 1 OmniAb, Inc. (15.00 earnout) | - | - | 7 Pangaea Logistics Solutions Ltd. | 30 | - |
| 6 OmniAb, Inc. (voting rights) | 22 | - | 2 Papa John's International, Inc. | 134 | 0.01 |
| 3 Omnicell, Inc. | 187 | 0.01 | 8 Par Pacific Holdings, Inc. | 142 | 0.01 |
| 21 Omnicom Group, Inc. | 1,520 | 0.06 | 3 PAR Technology Corp. | 87 | - |
| 34 ON Semiconductor Corp. | 2,273 | 0.10 | 1 Paramount Global, Class A | 18 | - |
| 4 ON24, Inc. | 26 | - | 62 Paramount Global, Class B | 755 | 0.03 |
| 4 ONE Gas, Inc. | 278 | 0.01 | 3 Park Aerospace Corp. | 32 | - |
| 3 ONE Group Hospitality, Inc. | 16 | - | 3 Park City Group, Inc. | 19 | - |
| 2 One Stop Systems, Inc. | 4 | - | 2 Park National Corp. | 178 | 0.01 |
| 17 OneMain Holdings, Inc. | 513 | 0.02 | 1 Parke Bancorp, Inc. | 19 | - |
| 33 ONEOK, Inc. | 1,520 | 0.06 | 6 Parker-Hannifin Corp. | 1,588 | 0.07 |
| 6 OneSpan, Inc. | 71 | - | 2 Park-Ohio Holdings Corp. | 24 | - |
| 11 OneSpaWorld Holdings Ltd. | 89 | - | 14 Parsons Corp. | 513 | 0.02 |
| 1 OneWater Marine, Inc. | 29 | - | 1 Partners Bancorp | 6 | - |
| 7 Onto Innovation, Inc. | 580 | 0.02 | 4 Passage Bio, Inc. | 3 | - |
| 3 OP Bancorp | 16 | - | 5 Pathward Financial, Inc. | 162 | 0.01 |
| 12 Open Lending Corp. | 95 | - | 3 Patrick Industries, Inc. | 162 | 0.01 |
| 17 OPENLANE, Inc. | 201 | 0.01 | 12 Patterson Cos., Inc. | 257 | 0.01 |
| 74 OPKO Health, Inc. | 82 | - | 30 Patterson-UTI Energy, Inc. | 232 | 0.01 |
| 2 Oportun Financial Corp. | 10 | - | 14 Paychex, Inc. | 1,168 | 0.05 |
| 2 Oppenheimer Holdings, Inc. | 53 | - | 3 Paycom Software, Inc. | 645 | 0.03 |
| - OptimizeRx Corp. | 5 | - | 2 Paylocity Holding Corp. | 213 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|---|----------------------------|---|-------------------------|--|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 2 | Paymentus Holdings, Inc. | 13 | - | 76 | Plug Power, Inc. | 507 | 0.02 |
| 14 | PayPal Holdings, Inc. | 692 | 0.03 | 1 | Plumas Bancorp | 15 | - |
| 6 | Paysafe Ltd. | 49 | - | 4 | PMV Pharmaceuticals, Inc. | 18 | - |
| 17 | PBF Energy, Inc. | 492 | 0.02 | 17 | PNC Financial Services Group, Inc. | 1,577 | 0.07 |
| 4 | PC Connection, Inc. | 128 | 0.01 | 6 | PNM Resources, Inc. | 229 | 0.01 |
| 2 | PCB Bancorp | 25 | - | 7 | Polaris, Inc. | 649 | 0.03 |
| 3 | PCTEL, Inc. | 10 | - | 4 | Ponce Financial Group, Inc. | 26 | - |
| 13 | PDC Energy, Inc. | 725 | 0.03 | 3 | Pool Corp. | 814 | 0.03 |
| 3 | PDF Solutions, Inc. | 89 | - | 10 | Popular, Inc. | 469 | 0.02 |
| 19 | PDL BioPharma, Inc. | 24 | - | 2 | Portage Biotech, Inc. | 6 | - |
| 20 | Peabody Energy Corp. | 289 | 0.01 | 8 | Portland General Electric Co. | 313 | 0.01 |
| 2 | Peapack-Gladstone Financial Corp. | 50 | - | 4 | Poseida Therapeutics, Inc. | 7 | - |
| 15 | Pediatrix Medical Group, Inc. | 159 | 0.01 | 8 | Post Holdings, Inc. | 562 | 0.02 |
| 21 | Penn Entertainment, Inc. | 430 | 0.02 | 4 | Potbelly Corp. | 24 | - |
| | Pennant Group, Inc. | 16 | - | 2 | Powell Industries, Inc. | 77 | - |
| 1 | Penns Woods Bancorp, Inc. | 24 | - | 6 | Power Integrations, Inc. | 414 | 0.02 |
| 7 | PennyMac Financial Services, Inc. | 347 | 0.02 | 9 | Powerfleet, Inc. | 22 | - |
| 9 | Penske Automotive Group, Inc. | 1,035 | 0.04 | 14 | PowerSchool Holdings, Inc. | 213 | 0.01 |
| 14 | Pentair PLC | 611 | 0.03 | 15 | PPG Industries, Inc. | 1,534 | 0.06 |
| 1 | Penumbra, Inc. | 354 | 0.02 | 36 | PPL Corp. | 767 | 0.03 |
| 1 | Peoples Bancorp of North Carolina, Inc. | 13 | - | 5 | PRA Group, Inc. | 75 | - |
| 4 | Peoples Bancorp, Inc. | 81 | - | 2 | Preferred Bank | 78 | - |
| 1 | Peoples Financial Services Corp. | 29 | - | 1 | Preformed Line Products Co. | 81 | - |
| 33 | PepsiCo, Inc. | 4,771 | 0.20 | 5 | Premier Financial Corp. | 54 | - |
| 9 | Perdoceo Education Corp. | 85 | - | 15 | Premier, Inc. | 299 | 0.01 |
| 3 | Perficient, Inc. | 187 | 0.01 | 7 | Prestige Consumer Healthcare, Inc. | 316 | 0.01 |
| 21 | Performance Food Group Co. | 933 | 0.04 | 4 | PriceSmart, Inc. | 240 | 0.01 |
| 10 | Performant Financial Corp. | 18 | - | - | PrimeEnergy Resources Corp. | 11 | - |
| 2 | Perma-Fix Environmental Services, Inc. | 15 | - | 5 | Primerica, Inc. | 700 | 0.03 |
| 1 | Perma-Pipe International Holdings, Inc. | 10 | - | 3 | Primis Financial Corp. | 19 | - |
| 38 | Permian Resources Corp. | 286 | 0.01 | 7 | Primoris Services Corp. | 150 | 0.01 |
| 18 | Perrigo Co. PLC | 467 | 0.02 | 1 | Princeton Bancorp, Inc. | 27 | - |
| 4 | PetIQ, Inc. | 44 | - | 30 | Principal Financial Group, Inc. | 1,590 | 0.07 |
| 2 | PetMed Express, Inc. | 22 | - | 8 | ProAssurance Corp. | 73 | - |
| 302 | Pfizer, Inc. | 9,222 | 0.39 | 2 | Procore Technologies, Inc. | 80 | - |
| 3 | PFSweb, Inc. | 9 | - | 80 | Procter & Gamble Co. | 9,190 | 0.39 |
| 82 | PG&E Corp. | 1,120 | 0.05 | 9 | PROG Holdings, Inc. | 224 | 0.01 |
| 8 | PGT Innovations, Inc. | 166 | 0.01 | 5 | Progress Software Corp. | 228 | 0.01 |
| 3 | Phibro Animal Health Corp. | 32 | - | 15 | Progressive Corp. | 1,571 | 0.07 |
| 18 | Philip Morris International, Inc. | 1,326 | 0.06 | 2 | Progyny, Inc. | 45 | - |
| 26 | Phillips 66 | 1,910 | 0.08 | 16 | ProPetro Holding Corp. | 86 | - |
| 5 | Photronics, Inc. | 85 | - | 12 | Prosperity Bancshares, Inc. | 570 | 0.02 |
| 3 | Phreesia, Inc. | 75 | - | 6 | Protagonist Therapeutics, Inc. (voting rights) | 127 | 0.01 |
| 5 | PHX Minerals, Inc. | 11 | - | 32 | Proterra, Inc. | 27 | - |
| 5 | Pieris Pharmaceuticals, Inc. | 3 | - | 3 | Prothena Corp. PLC | 164 | 0.01 |
| 18 | Pilgrim's Pride Corp. | 313 | 0.01 | 4 | Proto Labs, Inc. | 88 | - |
| - | Pineapple Energy, Inc. | - | - | 3 | Provident Bancorp, Inc. | 16 | - |
| 10 | Pinnacle Financial Partners, Inc. | 406 | 0.02 | 2 | Provident Financial Holdings, Inc. | 15 | - |
| 9 | Pinnacle West Capital Corp. | 538 | 0.02 | 10 | Provident Financial Services, Inc. | 134 | 0.01 |
| 28 | Pinterest, Inc. | 535 | 0.02 | 30 | Prudential Financial, Inc. | 1,884 | 0.08 |
| 2 | Pioneer Bancorp, Inc. | 17 | - | 1 | Psychemedics Corp. | 4 | - |
| 23 | Pioneer Natural Resources Co. | 3,732 | 0.16 | 5 | PTC, Inc. | 524 | 0.02 |
| 2 | Piper Sandler Cos., | 249 | 0.01 | 13 | Public Service Enterprise Group, Inc. | 609 | 0.03 |
| 27 | Pitney Bowes, Inc. | 71 | - | 4 | PubMatic, Inc. | 53 | - |
| 3 | Pixelworks, Inc. | 5 | - | 2 | Pulmonx Corp. | 15 | - |
| 2 | PJT Partners, Inc. | 94 | - | 32 | PulteGroup, Inc. | 1,699 | 0.07 |
| 6 | Planet Fitness, Inc. | 310 | 0.01 | 2 | Pure Cycle Corp. | 12 | - |
| 22 | Playa Hotels & Resorts NV | 157 | 0.01 | 11 | Pure Storage, Inc. | 262 | 0.01 |
| 4 | PlayAGS, Inc. | 19 | - | 7 | Purple Innovation, Inc. | 18 | - |
| 11 | Playtika Holding Corp. | 89 | - | 9 | PVH Corp. | 615 | 0.03 |
| 4 | Plexus Corp. | 275 | 0.01 | 3 | Q2 Holdings, Inc. | 78 | - |
| 1 | Pliant Therapeutics, Inc. | 16 | - | 3 | QCR Holdings, Inc. | 82 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 14 Qorvo, Inc. | 1,096 | 0.05 | 8 Resolute Forest Products, Inc. | 9 | - |
| 5 Quad/Graphics, Inc. | 13 | - | 5 Resources Connection, Inc. | 59 | - |
| 2 Quaker Chemical Corp. | 358 | 0.02 | 9 REV Group, Inc. | 71 | - |
| 33 QUALCOMM, Inc. | 3,034 | 0.13 | 8 REVOLUTION Medicines, Inc. | 167 | 0.01 |
| 9 Qualtrics International, Inc. | 135 | 0.01 | 3 Revolve Group, Inc. | 31 | - |
| 4 Qualys, Inc. | 360 | 0.02 | 11 Revvity, Inc. | 982 | 0.04 |
| 4 Quanex Building Products Corp. | 72 | - | 2 REX American Resources Corp. | 41 | - |
| 13 Quanta Services, Inc. | 1,861 | 0.08 | 12 Reynolds Consumer Products, Inc. | 257 | 0.01 |
| 3 Quanterix Corp. | 52 | - | 3 RF Industries Ltd. | 10 | - |
| 22 QuantumScape Corp. | 113 | 0.01 | - RGC Resources, Inc. | 7 | - |
| 13 Quest Diagnostics, Inc. | 1,358 | 0.06 | 3 RH | 602 | 0.03 |
| 2 Quest Resource Holding Corp. | 9 | - | 3 Rhythm Pharmaceuticals, Inc. | 39 | - |
| 7 QuinStreet, Inc. | 49 | - | 21 Ribbon Communications, Inc. | 47 | - |
| 13 Quotient Technology, Inc. | 28 | - | 2 Richardson Electronics Ltd. | 32 | - |
| 50 Qurate Retail, Inc. | 34 | - | 2 Richmond Mutual Bancorp, Inc. | 17 | - |
| 18 R1 RCM, Inc. | 234 | 0.01 | 2 Riley Exploration Permian, Inc. | 45 | - |
| 12 Rackspace Technology, Inc. | 15 | - | 7 Rimini Street, Inc. | 25 | - |
| 21 Radian Group, Inc. | 433 | 0.02 | 3 Riverview Bancorp, Inc. | 13 | - |
| 9 Radiant Logistics, Inc. | 46 | - | 1 Rivian Automotive, Inc. | 16 | - |
| 6 RadNet, Inc. | 133 | 0.01 | 5 RLI Corp. | 459 | 0.02 |
| 2 Rafael Holdings, Inc. | 4 | - | 2 RMR Group, Inc. | 30 | - |
| 3 Rain Oncology, Inc. | 3 | - | 14 Robert Half International, Inc. | 753 | 0.03 |
| 1 Rallybio Corp. | 7 | - | 81 Robinhood Markets, Inc. | 583 | 0.03 |
| 6 Ralph Lauren Corp. | 503 | 0.02 | 1 ROBLOX Corp. | 48 | - |
| 2 Ramaco Resources, Inc. | 10 | - | 8 Rocket Pharmaceuticals, Inc. | 132 | 0.01 |
| 12 Rambus, Inc. | 601 | 0.03 | 6 Rockwell Automation, Inc. | 1,325 | 0.06 |
| 35 Range Resources Corp. | 771 | 0.03 | 1 Rocky Brands, Inc. | 14 | - |
| 3 Ranger Energy Services, Inc. | 27 | - | - Rocky Mountain Chocolate Factory, Inc. | 1 | - |
| 2 Ranger Oil Corp. | 70 | - | 2 Rogers Corp. | 212 | 0.01 |
| 9 Ranpak Holdings Corp. | 22 | - | 6 Roku, Inc. | 277 | 0.01 |
| 2 RAPT Therapeutics, Inc. | 40 | - | 21 Rollins, Inc. | 662 | 0.03 |
| 20 Raymond James Financial, Inc. | 1,455 | 0.06 | 3 Roper Technologies, Inc. | 1,096 | 0.05 |
| 10 Rayonier Advanced Materials, Inc. | 28 | - | 18 Ross Stores, Inc. | 1,462 | 0.06 |
| 28 Raytheon Technologies Corp. | 2,100 | 0.09 | 16 Royal Caribbean Cruises Ltd. | 1,042 | 0.04 |
| 2 RBB Bancorp | 18 | - | 8 Royal Gold, Inc. | 816 | 0.03 |
| 2 RBC Bearings, Inc. | 369 | 0.02 | 21 Royalty Pharma PLC | 555 | 0.02 |
| 1 RCI Hospitality Holdings, Inc. | 47 | - | 29 RPC, Inc. | 156 | 0.01 |
| 3 RCM Technologies, Inc. | 40 | - | 12 RPM International, Inc. | 747 | 0.03 |
| 3 RE/MAX Holdings, Inc. | 39 | - | 6 Rush Enterprises, Inc. | 259 | 0.01 |
| 2 Reading International, Inc. | 5 | - | 2 Rush Enterprises, Inc., Class B | 89 | - |
| 1 Red River Bancshares, Inc. | 39 | - | 5 Ruth's Hospitality Group, Inc. | 81 | - |
| 2 Red Robin Gourmet Burgers, Inc. | 25 | - | 2 RVL Pharmaceuticals PLC | 1 | - |
| 7 Red Rock Resorts, Inc. | 266 | 0.01 | 14 RXO, Inc. | 237 | 0.01 |
| 9 Regal Rexnord Corp. | 947 | 0.04 | 6 Ryder System, Inc. | 386 | 0.02 |
| 3 Regeneron Pharmaceuticals, Inc. | 1,584 | 0.07 | 5 Ryerson Holding Corp. | 148 | 0.01 |
| 6 REGENXBIO, Inc. | 84 | - | 6 S&P Global, Inc. | 1,771 | 0.07 |
| 1 Regional Management Corp. | 27 | - | 6 S&T Bancorp, Inc. | 119 | 0.01 |
| 97 Regions Financial Corp. | 1,344 | 0.06 | 1 Safeguard Scientifics, Inc. | 2 | - |
| 9 Reinsurance Group of America, Inc. | 1,031 | 0.04 | 2 Safety Insurance Group, Inc. | 121 | 0.01 |
| 16 Relay Therapeutics, Inc. | 142 | 0.01 | 1 Saga Communications, Inc. | 11 | - |
| 8 Reliance Steel & Aluminum Co. | 1,503 | 0.06 | 8 Sage Therapeutics, Inc. | 319 | 0.01 |
| 3 Relmada Therapeutics, Inc. | 6 | - | 3 Saia, Inc. | 740 | 0.03 |
| 1 Remitly Global, Inc. | 8 | - | 15 Salesforce, Inc. | 2,692 | 0.11 |
| 6 RenaissanceRe Holdings Ltd. | 904 | 0.04 | - Salisbury Bancorp, Inc. | 9 | - |
| 8 Renasant Corp. | 162 | 0.01 | 18 Sally Beauty Holdings, Inc. | 162 | 0.01 |
| 7 Replay Holdings Corp. | 36 | - | 5 SandRidge Energy, Inc. | 53 | - |
| 3 Repligen Corp. | 399 | 0.02 | 6 Sandy Spring Bancorp, Inc. | 103 | - |
| 6 Replimune Group, Inc. | 94 | - | 20 Sangamo Therapeutics, Inc. | 18 | - |
| 2 Republic Bancorp, Inc. | 84 | - | 8 Sanmina Corp. | 332 | 0.01 |
| 12 Republic Services, Inc. | 1,382 | 0.06 | 1 Sapiens International Corp. NV (Israel listing) | 18 | - |
| 20 Resideo Technologies, Inc. | 253 | 0.01 | 5 Sapiens International Corp. NV (US listing) | 97 | - |
| 4 ResMed, Inc. | 660 | 0.03 | 2 Sarepta Therapeutics, Inc. | 177 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 4 Savara, Inc. | 9 | - | 49 Sirius XM Holdings, Inc. | 140 | 0.01 |
| 1 SB Financial Group, Inc. | 8 | - | 21 SiriusPoint Ltd. | 157 | 0.01 |
| 4 ScanSource, Inc. | 86 | - | 4 SiteOne Landscape Supply, Inc. | 480 | 0.02 |
| 55 Schlumberger NV | 1,901 | 0.08 | - SiTime Corp. | 27 | - |
| 13 Schneider National, Inc. | 264 | 0.01 | 7 Sitio Royalties Corp. | 139 | 0.01 |
| 4 Schnitzer Steel Industries, Inc. | 82 | - | 6 Six Flags Entertainment Corp. | 124 | 0.01 |
| 1 Scholar Rock Holding Corp. | 3 | - | 2 SJW Group | 151 | 0.01 |
| 5 Scholastic Corp. | 155 | 0.01 | 18 Skechers USA, Inc. | 757 | 0.03 |
| 4 Schrodinger, Inc. | 98 | - | 8 Skyline Champion Corp. | 366 | 0.02 |
| 7 Science Applications International Corp. | 568 | 0.02 | 6 SkyWest, Inc. | 148 | 0.01 |
| 2 Sciplay Corp. | 25 | - | 18 Skyworks Solutions, Inc. | 1,474 | 0.06 |
| 8 Scorpio Tankers, Inc. | 312 | 0.01 | 2 Sleep Number Corp. | 25 | - |
| 7 Scotts Miracle-Gro Co. | 355 | 0.02 | 36 SLM Corp. | 438 | 0.02 |
| 3 scPharmaceuticals, Inc. | 27 | - | 17 SM Energy Co. | 352 | 0.02 |
| - Seaboard Corp. | 357 | 0.02 | 5 SMART Global Holdings, Inc. | 92 | - |
| 10 Seacoast Banking Corp. of Florida | 174 | 0.01 | 2 Smart Sand, Inc. | 3 | - |
| 4 SEACOR Marine Holdings, Inc. | 24 | - | 2 SmartFinancial, Inc. | 36 | - |
| 15 Seagate Technology Holdings PLC | 735 | 0.03 | 6 Smith & Wesson Brands, Inc. | 57 | - |
| 1 Seagen, Inc. | 208 | 0.01 | 6 Smith Micro Software, Inc. | 6 | - |
| 18 Sealed Air Corp. | 554 | 0.02 | - Smith-Midland Corp. | 5 | - |
| 8 SeaWorld Entertainment, Inc. | 349 | 0.02 | 8 Snap, Inc. | 63 | - |
| 3 SecureWorks Corp. | 16 | - | 6 Snap-on, Inc. | 1,240 | 0.05 |
| 2 Security National Financial Corp. | 12 | - | 1 Snowflake, Inc. | 133 | 0.01 |
| 2 Seer, Inc. | 7 | - | 2 SolarEdge Technologies, Inc. | 371 | 0.02 |
| 16 SEI Investments Co. | 731 | 0.03 | 4 Solaris Oilfield Infrastructure, Inc. | 25 | - |
| 15 Select Medical Holdings Corp. | 330 | 0.01 | 16 SolarWinds Corp. | 123 | 0.01 |
| 15 Select Water Solutions, Inc. | 87 | - | 4 Sonic Automotive, Inc. | 122 | 0.01 |
| 8 Selective Insurance Group, Inc. | 644 | 0.03 | 12 Sonoco Products Co. | 575 | 0.02 |
| 3 Selectquote, Inc. | 4 | - | 12 Sonos, Inc. | 142 | 0.01 |
| - Semler Scientific, Inc. | 6 | - | 27 Sotera Health Co. | 306 | 0.01 |
| 8 Sempra Energy (US listing) | 923 | 0.04 | - Sound Financial Bancorp, Inc. | 6 | - |
| 6 Semtech Corp. | 105 | 0.01 | 1 SoundThinking, Inc. | 18 | - |
| 1 Seneca Foods Corp., Class A | 26 | - | 2 South Plains Financial, Inc. | 44 | - |
| 21 Sensata Technologies Holding PLC | 694 | 0.03 | 21 Southern Co. | 1,193 | 0.05 |
| 4 Sensient Technologies Corp. | 247 | 0.01 | 7 Southern Copper Corp. | 379 | 0.02 |
| 15 SentinelOne, Inc. | 266 | 0.01 | 1 Southern First Bancshares, Inc. | 17 | - |
| 21 Service Corp. International | 1,066 | 0.05 | 1 Southern Missouri Bancorp, Inc. | 41 | - |
| - ServiceNow, Inc. | 213 | 0.01 | 5 Southside Bancshares, Inc. | 99 | - |
| 6 ServisFirst Bancshares, Inc. | 182 | 0.01 | 10 SouthState Corp. | 518 | 0.02 |
| 25 SFL Corp. Ltd. | 173 | 0.01 | 64 Southwest Airlines Co. | 1,539 | 0.07 |
| 3 Shake Shack, Inc. | 157 | 0.01 | 5 Southwest Gas Holdings, Inc. | 227 | 0.01 |
| 6 Shenandoah Telecommunications Co. | 99 | - | 146 Southwestern Energy Co. | 558 | 0.02 |
| 10 Sherwin-Williams Co. | 1,761 | 0.07 | 1 Sovos Brands, Inc. | 12 | - |
| 5 Shift4 Payments, Inc. | 236 | 0.01 | 3 SP Plus Corp. | 82 | - |
| 18 Shoals Technologies Group, Inc. | 338 | 0.01 | 4 SpartanNash Co. | 78 | - |
| 1 Shockwave Medical, Inc. | 277 | 0.01 | 7 Spectrum Brands Holdings, Inc. | 385 | 0.02 |
| 4 Shoe Carnival, Inc. | 60 | - | 15 Spectrum Pharmaceuticals, Inc. | 13 | - |
| 3 Shore Bancshares, Inc. | 27 | - | 3 Sphere Entertainment Co. | 64 | - |
| 3 Shutterstock, Inc. | 137 | 0.01 | 4 Spire, Inc. | 214 | 0.01 |
| 4 Shyft Group, Inc. | 77 | - | 3 Spirit AeroSystems Holdings, Inc. | 54 | - |
| 2 SI-BONE, Inc. | 32 | - | 14 Spirit Airlines, Inc. | 166 | 0.01 |
| 2 Sierra Bancorp | 27 | - | 6 Splunk, Inc. | 485 | 0.02 |
| 7 SIGA Technologies, Inc. | 33 | - | 1 Spok Holdings, Inc. | 11 | - |
| 7 Signet Jewelers Ltd. | 333 | 0.01 | 6 Sportsman's Warehouse Holdings, Inc. | 23 | - |
| 14 Silgan Holdings, Inc. | 498 | 0.02 | 1 Spotify Technology SA | 149 | 0.01 |
| 5 Silicon Laboratories, Inc. | 529 | 0.02 | 3 SpringWorks Therapeutics, Inc. | 61 | - |
| 1 Silvercrest Asset Management Group, Inc. | 14 | - | 1 Sprinklr, Inc. | 10 | - |
| 17 Simmons First National Corp. | 228 | 0.01 | 14 Sprouts Farmers Market, Inc. | 382 | 0.02 |
| 14 Simply Good Foods Co. | 394 | 0.02 | 1 SPS Commerce, Inc. | 176 | 0.01 |
| 4 Simpson Manufacturing Co., Inc. | 379 | 0.02 | 6 SPX Technologies, Inc. | 376 | 0.02 |
| 1 Simulations Plus, Inc. | 36 | - | 6 Squarespace, Inc. | 141 | 0.01 |
| 6 Sinclair Broadcast Group, Inc. | 73 | - | 27 SS&C Technologies Holdings, Inc. | 1,194 | 0.05 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 6 St. Joe Co. | 218 | 0.01 | 23 Targa Resources Corp. | 1,250 | 0.05 |
| 2 STAAR Surgical Co. | 87 | - | 19 Target Corp. | 2,017 | 0.09 |
| 5 Stagwell, Inc. | 23 | - | 2 Target Hospitality Corp. | 25 | - |
| 3 Standard Motor Products, Inc. | 90 | - | 4 Taro Pharmaceutical Industries Ltd. | 110 | 0.01 |
| 2 Standex International Corp. | 192 | 0.01 | 3 Tarsus Pharmaceuticals, Inc. | 46 | - |
| 12 Stanley Black & Decker, Inc. | 743 | 0.03 | 1 TaskUS, Inc. | 13 | - |
| 15 Starbucks Corp. | 1,178 | 0.05 | 16 Taylor Morrison Home Corp. | 546 | 0.02 |
| 16 State Street Corp. | 860 | 0.04 | 3 TCR2 Therapeutics, Inc. | 4 | - |
| 24 Steel Dynamics, Inc. | 1,796 | 0.08 | 13 TD SYNEX Corp. | 923 | 0.04 |
| 12 Steelcase, Inc. | 63 | - | 14 TE Connectivity Ltd. | 1,331 | 0.06 |
| 8 Stellar Bancorp, Inc. | 144 | 0.01 | 62 TechnipFMC PLC | 658 | 0.03 |
| 3 Stepan Co. | 231 | 0.01 | 2 TechTarget, Inc. | 65 | - |
| 13 Stericycle, Inc. | 426 | 0.02 | 6 Tecnoglass, Inc. | 191 | 0.01 |
| 6 STERIS PLC | 977 | 0.04 | 15 Teekay Corp. | 67 | - |
| 7 Sterling Bancorp, Inc. | 29 | - | 5 Teekay Tankers Ltd. | 135 | 0.01 |
| 3 Sterling Check Corp. | 38 | - | 27 TEGNA, Inc. | 334 | 0.01 |
| 4 Sterling Infrastructure, Inc. | 154 | 0.01 | 4 Tejon Ranch Co. | 53 | - |
| 10 Steven Madden Ltd. | 261 | 0.01 | 21 Teladoc Health, Inc. | 383 | 0.02 |
| 3 Stewart Information Services Corp. | 125 | 0.01 | 4 Teledyne Technologies, Inc. | 1,196 | 0.05 |
| 14 Stifel Financial Corp. | 645 | 0.03 | 3 Teleflex, Inc. | 540 | 0.02 |
| 3 Stitch Fix, Inc. | 10 | - | 15 Telephone & Data Systems, Inc. | 78 | - |
| 4 Stock Yards Bancorp, Inc. | 126 | 0.01 | 2 Telos Corp. | 5 | - |
| 4 Stoke Therapeutics, Inc. | 39 | - | 22 Tempur Sealy International, Inc. | 616 | 0.03 |
| 3 Stoneridge, Inc. | 44 | - | 13 Tenet Healthcare Corp. | 741 | 0.03 |
| 3 StoneX Group, Inc. | 178 | 0.01 | 2 Tennant Co. | 137 | 0.01 |
| 9 Stratasys Ltd. | 107 | 0.01 | 13 Teradata Corp. | 476 | 0.02 |
| 3 Strategic Education, Inc. | 220 | 0.01 | 11 Teradyne, Inc. | 900 | 0.04 |
| 1 Strattec Security Corp. | 7 | - | 9 Terex Corp. | 333 | 0.01 |
| 1 Stratus Properties, Inc. | 15 | - | 3 Terns Pharmaceuticals, Inc. | 27 | - |
| 6 Stride, Inc. | 201 | 0.01 | 2 Territorial Bancorp, Inc. | 14 | - |
| 4 Strongbridge Biopharma PLC | 1 | - | 47 Tesla, Inc. | 7,683 | 0.32 |
| 2 Stryker Corp. | 484 | 0.02 | 1 TESSCO Technologies, Inc. | 8 | - |
| 2 Summit Financial Group, Inc. | 30 | - | 5 Tetra Tech, Inc. | 520 | 0.02 |
| 16 Summit Materials, Inc. | 408 | 0.02 | 17 TETRA Technologies, Inc. | 35 | - |
| 1 Summit State Bank | 14 | - | 7 Texas Capital Bancshares, Inc. | 250 | 0.01 |
| 12 SunCoke Energy, Inc. | 66 | - | 26 Texas Instruments, Inc. | 3,665 | 0.15 |
| 17 Sunnova Energy International, Inc. | 247 | 0.01 | 1 Texas Pacific Land Corp. | 574 | 0.02 |
| 29 Sunrun, Inc. | 411 | 0.02 | 8 Texas Roadhouse, Inc. | 695 | 0.03 |
| 7 Super Micro Computer, Inc. | 1,254 | 0.05 | 9 Textainer Group Holdings Ltd. | 252 | 0.01 |
| 2 Superior Group of Cos., Inc. | 13 | - | 19 Textract, Inc. | 950 | 0.04 |
| 1 Superior Industries International, Inc. | 3 | - | 24 TFS Financial Corp. | 216 | 0.01 |
| 8 Supernus Pharmaceuticals, Inc. | 200 | 0.01 | 8 Thermo Fisher Scientific, Inc. | 3,167 | 0.13 |
| - Surgalign Holdings, Inc. | - | - | 4 Thermon Group Holdings, Inc. | 82 | - |
| 10 Surgery Partners, Inc. | 310 | 0.01 | 7 Thor Industries, Inc. | 466 | 0.02 |
| 1 Surmodics, Inc. | 21 | - | 5 Thryv Holdings, Inc. | 88 | - |
| 6 Sutro Biopharma, Inc. | 22 | - | 7 Tidewater, Inc. | 250 | 0.01 |
| 2 SWK Holdings Corp. | 22 | - | 6 Tile Shop Holdings, Inc. | 24 | - |
| 6 Sylvamo Corp. | 181 | 0.01 | 3 Tilly's, Inc. | 17 | - |
| 4 Synaptics, Inc. | 261 | 0.01 | 1 Timberland Bancorp, Inc. | 25 | - |
| 6 Synchronoss Technologies, Inc. | 5 | - | 10 Timken Co. | 575 | 0.02 |
| 58 Synchrony Financial | 1,434 | 0.06 | 6 TimkenSteel Corp. | 82 | - |
| 6 Syndax Pharmaceuticals, Inc. | 100 | - | 8 Titan International, Inc. | 61 | - |
| 13 Syneos Health, Inc. | 427 | 0.02 | 3 Titan Machinery, Inc. | 64 | - |
| 3 Synlogic, Inc. | 1 | - | 39 TJX Cos., Inc. | 2,401 | 0.10 |
| 2 Synopsys, Inc. | 793 | 0.03 | 18 T-Mobile U.S., Inc. | 1,944 | 0.08 |
| 20 Synovus Financial Corp. | 434 | 0.02 | 9 Toast, Inc. | 156 | 0.01 |
| 21 Sysco Corp. | 1,204 | 0.05 | 15 Toll Brothers, Inc. | 835 | 0.04 |
| 14 T Rowe Price Group, Inc. | 1,182 | 0.05 | 2 Tompkins Financial Corp. | 87 | - |
| 1 Tactile Systems Technology, Inc. | 17 | - | 5 Tootsie Roll Industries, Inc. | 149 | 0.01 |
| 15 Take-Two Interactive Software, Inc. | 1,636 | 0.07 | 4 TopBuild Corp. | 692 | 0.03 |
| 12 Talos Energy, Inc. | 116 | 0.01 | 26 Topgolf Callaway Brands Corp. | 357 | 0.02 |
| 33 Tapestry, Inc. | 1,063 | 0.05 | 11 Toro Co. | 841 | 0.04 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | |
| 10 Towne Bank | 182 | 0.01 | 1 Ultragenyx Pharmaceutical, Inc. | 26 | - |
| 2 Townsquare Media, Inc. | 15 | - | 2 Ultralife Corp. | 8 | - |
| 3 TPI Composites, Inc. | 28 | - | 7 UMB Financial Corp. | 306 | 0.01 |
| 8 Tractor Supply Co. | 1,379 | 0.06 | 26 Under Armour, Inc., Class A | 153 | 0.01 |
| 4 Trade Desk, Inc. | 226 | 0.01 | 33 Under Armour, Inc., Class C | 174 | 0.01 |
| 3 Tradeweb Markets, Inc. | 186 | 0.01 | 2 Unifi, Inc. | 14 | - |
| 9 Trane Technologies PLC | 1,241 | 0.05 | 2 UniFirst Corp. | 289 | 0.01 |
| 1 TransAct Technologies, Inc. | 5 | - | 17 Union Pacific Corp. | 2,672 | 0.11 |
| 1 Transcat, Inc. | 61 | - | 5 Unisys Corp. | 14 | - |
| 1 TransDigm Group, Inc. | 911 | 0.04 | 31 United Airlines Holdings, Inc. | 1,194 | 0.05 |
| 100 Transocean Ltd. | 460 | 0.02 | 1 United Bancorp, Inc. | 7 | - |
| 15 TransUnion | 867 | 0.04 | 18 United Bankshares, Inc. | 434 | 0.02 |
| 6 Travel & Leisure Co. | 164 | 0.01 | 15 United Community Banks, Inc. | 270 | 0.01 |
| 23 Travelers Cos., Inc. | 3,193 | 0.13 | 3 United Fire Group, Inc. | 57 | - |
| 1 Travelzoo | 8 | - | 8 United Natural Foods, Inc. | 168 | 0.01 |
| 5 Tredegar Corp. | 27 | - | 20 United Parcel Service, Inc. | 2,746 | 0.12 |
| 7 TreeHouse Foods, Inc. | 272 | 0.01 | 8 United Rentals, Inc. | 2,205 | 0.09 |
| 12 Trex Co., Inc. | 509 | 0.02 | 4 United Security Bancshares | 18 | - |
| 14 Tri Pointe Homes, Inc. | 334 | 0.01 | 6 United Therapeutics Corp. | 1,046 | 0.04 |
| 5 TriCo Bancshares | 118 | 0.01 | - United-Guardian, Inc. | 3 | - |
| 6 TriMas Corp. | 119 | 0.01 | 11 UnitedHealth Group, Inc. | 4,306 | 0.18 |
| 14 Trimble, Inc. | 525 | 0.02 | 1 Unifit Corp. | 63 | - |
| 8 TriNet Group, Inc. | 583 | 0.03 | 1 Unity Bancorp, Inc. | 27 | - |
| 12 Trinity Industries, Inc. | 204 | 0.01 | 23 Unity Software, Inc. | 558 | 0.02 |
| 5 Trinseo PLC | 48 | - | 23 Univar Solutions, Inc. | 644 | 0.03 |
| 12 TripAdvisor, Inc. | 151 | 0.01 | 4 Universal Corp. | 175 | 0.01 |
| 9 Triton International Ltd. | 571 | 0.02 | 4 Universal Display Corp. | 426 | 0.02 |
| 3 Triumph Financial, Inc. | 142 | 0.01 | 2 Universal Electronics, Inc. | 12 | - |
| 21 Tronox Holdings PLC | 178 | 0.01 | 10 Universal Health Services, Inc. | 1,041 | 0.04 |
| 4 TrueBlue, Inc. | 55 | - | 4 Universal Insurance Holdings, Inc. | 48 | - |
| 12 TrueCar, Inc. | 21 | - | 3 Universal Logistics Holdings, Inc. | 73 | - |
| 55 Truist Financial Corp. | 1,346 | 0.06 | 1 Universal Stainless & Alloy Products, Inc. | 13 | - |
| 3 TrustCo Bank Corp. NY | 60 | - | 6 Universal Technical Institute, Inc. | 29 | - |
| 8 Trustmark Corp. | 141 | 0.01 | 4 Univest Financial Corp. | 62 | - |
| 6 TTEC Holdings, Inc. | 140 | 0.01 | 27 Unum Group | 939 | 0.04 |
| 14 TTM Technologies, Inc. | 157 | 0.01 | 8 Upbound Group, Inc. | 184 | 0.01 |
| - Tucows, Inc. | 12 | - | 2 Upland Software, Inc. | 6 | - |
| 2 Turning Point Brands, Inc. | 30 | - | 5 Urban One, Inc. (non-voting rights) | 24 | - |
| 2 Turtle Beach Corp. | 16 | - | 2 Urban One, Inc. (voting rights) | 8 | - |
| 7 Tutor Perini Corp. | 30 | - | 12 Urban Outfitters, Inc. | 310 | 0.01 |
| 15 Twilio, Inc. | 847 | 0.04 | 3 USANA Health Sciences, Inc. | 124 | 0.01 |
| 3 Twin Disc, Inc. | 24 | - | 1 USCB Financial Holdings, Inc. | 4 | - |
| 7 Twist Bioscience Corp. | 89 | - | 1 Utah Medical Products, Inc. | 40 | - |
| 2 Tyler Technologies, Inc. | 502 | 0.02 | 16 VAALCO Energy, Inc. | 50 | - |
| 24 Tyson Foods, Inc. | 981 | 0.04 | 4 Vail Resorts, Inc. | 823 | 0.04 |
| 61 U.S. Bancorp | 1,459 | 0.06 | 6 Valaris Ltd. | 276 | 0.01 |
| 6 U.S. Cellular Corp. | 73 | - | 44 Valero Energy Corp. | 3,801 | 0.16 |
| 31 U.S. Foods Holding Corp. | 977 | 0.04 | 68 Valley National Bancorp | 406 | 0.02 |
| 1 U.S. Lime & Minerals, Inc. | 102 | - | 2 Valmont Industries, Inc. | 495 | 0.02 |
| 1 U.S. Physical Therapy, Inc. | 83 | - | 22 Valvoline, Inc. | 681 | 0.03 |
| 10 U.S. Silica Holdings, Inc. | 90 | - | 8 Vanda Pharmaceuticals, Inc. | 39 | - |
| 33 U.S. Steel Corp. | 559 | 0.02 | 5 Varex Imaging Corp. | 91 | - |
| 4 U.S. Xpress Enterprises, Inc. | 17 | - | 4 Varonis Systems, Inc. | 76 | - |
| 27 Uber Technologies, Inc. | 809 | 0.03 | 13 Vector Group Ltd. | 120 | 0.01 |
| 8 UFP Industries, Inc. | 530 | 0.02 | 7 Veeco Instruments, Inc. | 142 | 0.01 |
| 1 UFP Technologies, Inc. | 109 | 0.01 | 1 Veeva Systems, Inc. | 115 | 0.01 |
| 17 UGI Corp. | 380 | 0.02 | 4 Velocity Financial, Inc. | 30 | - |
| 24 U-Haul Holding Co. (non-voting rights) | 902 | 0.04 | 5 Vera Bradley, Inc. | 19 | - |
| 3 U-Haul Holding Co. (voting rights) | 110 | 0.01 | 10 VeracYTE, Inc. | 202 | 0.01 |
| 18 UIPath, Inc. | 252 | 0.01 | 23 Veradigm, Inc. | 214 | 0.01 |
| 4 Ulta Beauty, Inc. | 1,299 | 0.06 | 6 Verastem, Inc. | 5 | - |
| 6 Ultra Clean Holdings, Inc. | 168 | 0.01 | - Vericel Corp. | 11 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|------------------------------------|----------------------------|---|-------------------------|---|-------|------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| United States - 57.00% (continued) | | | United States - 57.00% (continued) | | | | |
| 7 | Verint Systems, Inc. | 208 | 0.01 | 4 | Waters Corp. | 875 | 0.04 |
| 4 | VeriSign, Inc. | 759 | 0.03 | 3 | Waterstone Financial, Inc. | 34 | - |
| 7 | Verisk Analytics, Inc. | 1,196 | 0.05 | 2 | Watsco, Inc. | 511 | 0.02 |
| 7 | Veritex Holdings, Inc. | 95 | - | 3 | Watts Water Technologies, Inc. | 341 | 0.01 |
| 2 | Veritiv Corp. | 137 | 0.01 | 1 | WD-40 Co. | 185 | 0.01 |
| 221 | Verizon Communications, Inc. | 6,322 | 0.27 | 10 | Weatherford International PLC | 433 | 0.02 |
| 20 | Verra Mobility Corp. | 280 | 0.01 | 24 | Webster Financial Corp. | 675 | 0.03 |
| 5 | Vertex Pharmaceuticals, Inc. | 1,330 | 0.06 | 8 | WEC Energy Group, Inc. | 563 | 0.02 |
| 2 | Vertex, Inc. | 34 | - | 4 | Weis Markets, Inc. | 178 | 0.01 |
| 10 | Vertiv Holdings Co. | 160 | 0.01 | 93 | Wells Fargo & Co. | 2,984 | 0.13 |
| 40 | VF Corp. | 555 | 0.02 | 28 | Wendy's Co. | 493 | 0.02 |
| - | Via Renewables, Inc. | 2 | - | 2 | Werewolf Therapeutics, Inc. | 4 | - |
| 3 | Viad Corp. | 53 | - | 9 | Werner Enterprises, Inc. | 301 | 0.01 |
| 11 | Viasat, Inc. | 379 | 0.02 | 8 | WesBanco, Inc. | 164 | 0.01 |
| 122 | Viatis, Inc. | 894 | 0.04 | 7 | WESCO International, Inc. (voting rights) | 740 | 0.03 |
| 22 | Viavi Solutions, Inc. | 171 | 0.01 | 2 | West BanCorp, Inc. | 31 | - |
| 1 | Vicor Corp. | 61 | - | 2 | West Pharmaceutical Services, Inc. | 540 | 0.02 |
| 10 | Victoria's Secret & Co. | 157 | 0.01 | 3 | Westamerica BanCorp | 101 | - |
| 7 | Victory Capital Holdings, Inc. | 176 | 0.01 | 15 | Western Alliance Bancorp | 402 | 0.02 |
| 7 | ViewRay, Inc. | 3 | - | 33 | Western Digital Corp. | 1,022 | 0.04 |
| 9 | Viking Therapeutics, Inc. | 160 | 0.01 | 3 | Western New England Bancorp, Inc. | 16 | - |
| 1 | Village Super Market, Inc. | 23 | - | 46 | Western Union Co. | 418 | 0.02 |
| 7 | Vimeo, Inc. | 20 | - | 16 | Westinghouse Air Brake Technologies Corp. | 1,228 | 0.05 |
| 1 | Vince Holding Corp. | 5 | - | 9 | Westlake Corp. | 752 | 0.03 |
| 1 | Vir Biotechnology, Inc. | 12 | - | 34 | Westrock Co. | 757 | 0.03 |
| 4 | Viracta Therapeutics, Inc. | 4 | - | 1 | Westwood Holdings Group, Inc. | 11 | - |
| 4 | Virco Mfg. Corp. | 12 | - | 4 | WEX, Inc. | 563 | 0.02 |
| 1 | Virginia National Bankshares Corp. | 12 | - | 1 | Weyco Group, Inc. | 32 | - |
| 3 | VirTra, Inc. | 17 | - | 8 | Whirlpool Corp. | 788 | 0.03 |
| 13 | Virtu Financial, Inc. | 190 | 0.01 | - | White Mountains Insurance Group Ltd. | 410 | 0.02 |
| 1 | Virtus Investment Partners, Inc. | 170 | 0.01 | 5 | Whole Earth Brands, Inc. | 11 | - |
| 33 | Visa, Inc. | 5,904 | 0.25 | 11 | WideOpenWest, Inc. | 66 | - |
| 18 | Vishay Intertechnology, Inc. | 375 | 0.02 | 2 | Willdan Group, Inc. | 20 | - |
| 1 | Vishay Precision Group, Inc. | 42 | - | 51 | Williams Cos., Inc. | 1,184 | 0.05 |
| 8 | Vista Outdoor, Inc. | 180 | 0.01 | 8 | Williams-Sonoma, Inc. | 747 | 0.03 |
| 3 | Visteon Corp. | 269 | 0.01 | 1 | Willis Lease Finance Corp. | 17 | - |
| 61 | Vistra Corp. | 1,173 | 0.05 | 7 | Willis Towers Watson PLC | 1,285 | 0.05 |
| 2 | Vital Energy, Inc. | 79 | - | 23 | WillScot Mobile Mini Holdings Corp. | 808 | 0.03 |
| 2 | Vital Farms, Inc. | 22 | - | 2 | Wingstop, Inc. | 329 | 0.01 |
| 4 | Vitesse Energy, Inc. | 68 | - | - | Winmark Corp. | 92 | - |
| 6 | Vivani Medical, Inc. | 7 | - | 4 | Winnebago Industries, Inc. | 191 | 0.01 |
| 7 | VMware, Inc. | 772 | 0.03 | 8 | Wintrust Financial Corp. | 426 | 0.02 |
| 15 | Vontier Corp. | 363 | 0.02 | 22 | WisdomTree, Inc. | 123 | 0.01 |
| 3 | Vor BioPharma, Inc. | 12 | - | 8 | Wolfspeed, Inc. | 317 | 0.01 |
| 2 | VOXX International Corp. | 18 | - | 11 | Wolverine World Wide, Inc. | 120 | 0.01 |
| 13 | Voya Financial, Inc. | 726 | 0.03 | 7 | Woodward, Inc. | 617 | 0.03 |
| 3 | Voyager Therapeutics, Inc. | 28 | - | 1 | Workday, Inc. | 152 | 0.01 |
| 2 | VSE Corp. | 61 | - | 1 | World Acceptance Corp. | 94 | - |
| 8 | Vulcan Materials Co. | 1,222 | 0.05 | 9 | World Fuel Services Corp. | 162 | 0.01 |
| 26 | W R Berkley Corp. | 1,145 | 0.05 | 5 | World Wrestling Entertainment, Inc. | 437 | 0.02 |
| 14 | W&T Offshore, Inc. | 42 | - | 7 | Worthington Industries, Inc. | 299 | 0.01 |
| 7 | Wabash National Corp. | 127 | 0.01 | 9 | WSFS Financial Corp. | 232 | 0.01 |
| 38 | Walgreens Boots Alliance, Inc. | 928 | 0.04 | 3 | WW Grainger, Inc. | 1,789 | 0.08 |
| 4 | Walker & Dunlop, Inc. | 257 | 0.01 | 10 | Wyndham Hotels & Resorts, Inc. | 534 | 0.02 |
| 64 | Walmart, Inc. | 7,613 | 0.32 | 9 | Wynn Resorts Ltd. | 679 | 0.03 |
| 37 | Walt Disney Co. | 2,606 | 0.11 | 1 | XBiotech, Inc. | 5 | - |
| 102 | Warner Bros Discovery, Inc. | 925 | 0.04 | 14 | Xcel Energy, Inc. | 737 | 0.03 |
| 10 | Warner Music Group Corp. | 194 | 0.01 | 8 | Xencor, Inc. | 184 | 0.01 |
| 7 | Warrior Met Coal, Inc. | 188 | 0.01 | 1 | Xenon Pharmaceuticals, Inc. | 17 | - |
| 8 | Washington Federal, Inc. | 163 | 0.01 | 22 | Xerox Holdings Corp. | 245 | 0.01 |
| 2 | Washington Trust Bancorp, Inc. | 47 | - | - | XOMA Corp. | 3 | - |
| 17 | Waste Management, Inc. | 2,165 | 0.09 | 2 | XPEL, Inc. | 137 | 0.01 |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| United States - 57.00% (continued) | | |
| 3 Xperi, Inc. | 32 | - |
| 14 XPO, Inc. | 532 | 0.02 |
| 19 Xylem, Inc. | 1,545 | 0.07 |
| 2 Yellow Corp. | 2 | - |
| 8 Yelp, Inc. | 214 | 0.01 |
| 12 YETI Holdings, Inc. | 355 | 0.02 |
| 9 Yext, Inc. | 66 | - |
| 1 York Water Co. | 34 | - |
| 7 Yum! Brands, Inc. | 745 | 0.03 |
| 3 Zebra Technologies Corp. | 672 | 0.03 |
| - Zentaris Pharmaceuticals, Inc. | 6 | - |
| 6 Ziff Davis, Inc. | 308 | 0.01 |
| 8 Zillow Group, Inc., Class A | 290 | 0.01 |
| 23 Zillow Group, Inc., Class C | 858 | 0.04 |
| 15 Zimmer Biomet Holdings, Inc. | 1,574 | 0.07 |
| 1 Zimvie, Inc. | 6 | - |
| 20 Zions Bancorp NA | 445 | 0.02 |
| 10 Zoetis, Inc. | 1,310 | 0.06 |
| 11 Zoom Video Communications, Inc. | 616 | 0.03 |
| 4 ZoomInfo Technologies, Inc. | 84 | - |
| 1 Zscaler, Inc. | 94 | - |
| 3 Zumiez, Inc. | 37 | - |
| 14 Zum Elkay Water Solutions Corp. | 252 | 0.01 |
| | 1,360,939 | 57.00 |
| Total Common Stock - 97.36% (30 November 2022: 97.83%) | 2,324,606 | 97.36 |

Preferred Stock

| Brazil - 0.14% | | |
|---|--------------|-------------|
| 11 Banco ABC Brasil SA | 28 | - |
| 23 Banco BMG SA | 8 | - |
| 125 Banco Bradesco SA (non-voting rights) | 308 | 0.01 |
| 26 Banco do Estado do Rio Grande do Sul SA | 51 | - |
| 39 Banco Pan SA | 41 | - |
| 16 Braskem SA | 59 | - |
| 8 Centrais Eletricas Brasileiras SA (non-voting rights) | 50 | - |
| 1 Centrais Eletricas de Santa Catarina SA | 8 | - |
| 5 Cia de Ferro Ligas da Bahia FERBASA | 38 | - |
| 79 Cia de Saneamento do Parana (non-voting rights) | 51 | - |
| 87 Cia Energetica de Minas Gerais (non-voting rights) | 161 | 0.01 |
| 1 Cia Energetica do Ceara | 7 | - |
| 89 Cia Paranaense de Energia (non-voting rights) | 104 | 0.01 |
| 9 CTEEP-Cia de Transmissao de Energia Eletrica Paulista | 34 | - |
| 10 Eucatex SA Industria e Comercio | 16 | - |
| 75 Gerdau SA (non-voting rights) | 285 | 0.01 |
| 1 Grazziotin SA | 7 | - |
| 82 Itau Unibanco Holding SA (non-voting rights) | 341 | 0.02 |
| 65 Marcopolo SA (non-voting rights) | 48 | - |
| 307 Petroleo Brasileiro SA (non-voting rights) | 1,271 | 0.06 |
| 70 Raizen SA | 40 | - |
| 27 Randon SA Implementos e Participacoes | 46 | - |
| 10 Schulz SA | 9 | - |
| 5 Taurus Armas SA | 11 | - |
| 11 Track & Field Co. SA | 19 | - |
| 11 Unipar Carbocloro SA | 117 | 0.01 |
| 77 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights) | 86 | 0.01 |
| | 3,244 | 0.14 |
| Chile - 0.00% | | |
| 21 Embotelladora Andina SA | 42 | - |
| - Sociedad Quimica y Minera de Chile SA | 18 | - |
| | 60 | - |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| Colombia - 0.00% | | |
| 3 Grupo Argos SA (non-voting rights) | 3 | - |
| 177 Grupo Aval Acciones y Valores SA | 15 | - |
| 7 Grupo de Inversiones Suramericana SA | 14 | - |
| | 32 | - |
| Germany - 0.13% | | |
| 3 Bayerische Motoren Werke AG (non-voting rights) | 253 | 0.01 |
| - Dr Ing hc F Porsche AG | 14 | - |
| 1 Draegerwerk AG & Co. KGaA (non-voting rights) | 48 | - |
| 8 FUCHS PETROLUB SE (non-voting rights) | 215 | 0.01 |
| 6 Henkel AG & Co. KGaA (non-voting rights) | 361 | 0.02 |
| 6 Jungheinrich AG | 145 | 0.01 |
| 6 Porsche Automobil Holding SE | 276 | 0.01 |
| 1 Sartorius AG | 207 | 0.01 |
| 11 Schaeffler AG | 54 | - |
| 2 Sixt SE (non-voting rights) | 127 | 0.01 |
| - STO SE & Co. KGaA | 43 | - |
| 2 Villeroy & Boch AG | 31 | - |
| 11 Volkswagen AG (non-voting rights) | 1,154 | 0.05 |
| | 2,928 | 0.13 |
| India - 0.00% | | |
| 561 Sundaram-Clayton Ltd. | 19 | - |
| | 19 | - |
| Italy - 0.01% | | |
| 5 Danieli & C Officine Meccaniche SpA (non-voting rights) | 73 | - |
| 1 SAES Getters SpA (non-voting rights) | 11 | - |
| 610 Telecom Italia SpA (non-voting rights) | 127 | 0.01 |
| | 211 | 0.01 |
| Philippines - 0.00% | | |
| 11 Cebu Air, Inc. | 6 | - |
| | 6 | - |
| United States - 0.00% | | |
| 1 Liberty Broadband Corp. | 10 | - |
| 2 WESCO International, Inc. (non-voting rights) | 52 | - |
| | 62 | - |
| Total Preferred Stock - 0.28% (30 November 2022: 0.27%) | 6,562 | 0.28 |
| Real Estate Investment Trust | | |
| Australia - 0.11% | | |
| 14 Abacus Property Group | 19 | - |
| 16 Arena REIT | 30 | - |
| 10 Australian Unity Office Fund | 8 | - |
| 16 BWP Trust | 32 | - |
| 1 Carindale Property Trust | 2 | - |
| 27 Centuria Capital Group | 25 | - |
| 28 Centuria Industrial REIT | 47 | - |
| 19 Charter Hall Group | 112 | 0.01 |
| 22 Charter Hall Long Wale REIT | 49 | - |
| 15 Charter Hall Retail REIT | 29 | - |
| 10 Charter Hall Social Infrastructure REIT | 16 | - |
| 71 Cromwell Property Group | 20 | - |
| 40 Dexus | 172 | 0.01 |
| 11 Dexus Convenience Retail REIT | 14 | - |
| 23 Dexus Industria REIT | 34 | - |
| 13 Garda Property Group | 9 | - |
| 35 GDI Property Group Partnership | 13 | - |
| 68 Goodman Group | 701 | 0.03 |
| 76 GPT Group | 167 | 0.01 |
| 10 Growthpoint Properties Australia Ltd. | 17 | - |
| 8 HMC Capital Ltd. | 19 | - |
| 46 HomeCo Daily Needs REIT | 29 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|---|--|----------------------------|---|------------------------------------|---|------------|-------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | | | |
| Australia - 0.11% (continued) | | | China - 0.00% (continued) | | | | |
| 16 | Ingenia Communities Group | 34 | - | 57 | Spring Real Estate Investment Trust | 13 | - |
| 148 | Mirvac Group | 178 | 0.01 | 131 | Yuexiu Real Estate Investment Trust | 26 | - |
| 45 | National Storage REIT | 59 | - | | | 46 | - |
| 38 | Region RE Ltd. | 50 | - | France - 0.03% | | | |
| 200 | Scentre Group | 283 | 0.01 | - | Altarea SCA | 25 | - |
| 93 | Stockland | 206 | 0.01 | 1 | ARGAN SA | 40 | - |
| 145 | Vicinity Ltd. | 140 | 0.01 | 2 | Carmila SA | 20 | - |
| 47 | Waypoint REIT Ltd. | 65 | 0.01 | 1 | Covivio Hotels SACA | 13 | - |
| | | 2,579 | 0.11 | 2 | Covivio SA | 67 | - |
| Belgium - 0.03% | | | 2 | Gecina SA | 166 | 0.01 | |
| 2 | Aedifica SA | 104 | 0.01 | 1 | ICADE | 40 | - |
| 1 | Ascencio | 25 | - | 10 | Klepierre SA | 190 | 0.01 |
| 3 | Care Property Invest NV | 27 | - | 4 | Mercialys SA | 28 | - |
| 1 | Cofinimmo SA | 64 | - | 1 | Societe de la Tour Eiffel | 6 | - |
| 1 | Home Invest Belgium SA | 10 | - | 5 | Unibail-Rodamco-Westfield | 193 | 0.01 |
| 1 | Intervest Offices & Warehouses NV | 20 | - | | | 788 | 0.03 |
| 1 | Montea NV | 36 | - | Germany - 0.00% | | | |
| - | Nextensa SA | 10 | - | 1 | Deutsche Konsum REIT-AG | 6 | - |
| - | Retail Estates NV | 23 | - | 4 | Hamborner REIT AG | 23 | - |
| 2 | Shurgard Self Storage Ltd. | 87 | 0.01 | | | 29 | - |
| 6 | Warehouses De Pauw CVA | 130 | 0.01 | Hong Kong - 0.02% | | | |
| - | Wereldhave Belgium Comm VA | 11 | - | 95 | Champion REIT | 28 | - |
| 1 | Xior Student Housing NV | 26 | - | 50 | Fortune Real Estate Investment Trust | 29 | - |
| | | 573 | 0.03 | 105 | Link REIT | 488 | 0.02 |
| Canada - 0.03% | | | 42 | Regal Real Estate Investment Trust | 4 | - | |
| 3 | Allied Properties Real Estate Investment Trust | 38 | - | 37 | Sunlight Real Estate Investment Trust | 11 | - |
| 3 | Artis Real Estate Investment Trust | 14 | - | | | 560 | 0.02 |
| 2 | Automotive Properties Real Estate Investment Trust | 14 | - | India - 0.00% | | | |
| 1 | Boardwalk Real Estate Investment Trust | 42 | - | 8 | Embassy Office Parks REIT | 25 | - |
| 1 | BSR Real Estate Investment Trust | 12 | - | | | 25 | - |
| 5 | BTB Real Estate Investment Trust | 10 | - | Ireland - 0.00% | | | |
| 4 | Canadian Apartment Properties REIT | 111 | 0.01 | 22 | Irish Residential Properties REIT PLC | 19 | - |
| 8 | Choice Properties Real Estate Investment Trust | 60 | 0.01 | | | 19 | - |
| 2 | Crombie Real Estate Investment Trust | 19 | - | Italy - 0.00% | | | |
| 4 | CT Real Estate Investment Trust | 32 | - | 6 | Immobiliare Grande Distribuzione SIQ SpA | 13 | - |
| 5 | Dream Industrial Real Estate Investment Trust | 41 | - | | | 13 | - |
| 2 | Dream Office Real Estate Investment Trust | 13 | - | Japan - 0.13% | | | |
| 5 | European Residential Real Estate Investment Trust | 8 | - | - | Activia Properties, Inc. | 70 | - |
| 3 | Firm Capital Property Trust | 8 | - | - | Advance Logistics Investment Corp. | 31 | - |
| 4 | First Capital Real Estate Investment Trust | 38 | - | - | Advance Residence Investment Corp. | 130 | 0.01 |
| 5 | H&R Real Estate Investment Trust | 30 | - | - | AEON REIT Investment Corp. | 58 | - |
| 1 | Inovalis Real Estate Investment Trust | 3 | - | - | Comforia Residential REIT, Inc. | 33 | - |
| 4 | InterRent Real Estate Investment Trust | 34 | - | - | CRE Logistics REIT, Inc. | 32 | - |
| 3 | Killam Apartment Real Estate Investment Trust | 34 | - | - | Daiwa House REIT Investment Corp. | 133 | 0.01 |
| 2 | Minto Apartment Real Estate Investment Trust | 14 | - | - | Daiwa Office Investment Corp. | 37 | - |
| 1 | Morguard North American Residential Real Estate Investment Trust | 10 | - | - | Daiwa Securities Living Investments Corp. | 51 | - |
| 3 | Morguard Real Estate Investment Trust | 8 | - | - | ESCON Japan Reit Investment Corp. | 12 | - |
| 4 | NorthWest Healthcare Properties Real Estate Investment Trust | 17 | - | - | Frontier Real Estate Investment Corp. | 46 | - |
| 3 | Plaza Retail REIT | 7 | - | - | Fukuoka REIT Corp. | 32 | - |
| 1 | Primaris Real Estate Investment Trust | 10 | - | - | Global One Real Estate Investment Corp. | 29 | - |
| 2 | PRO Real Estate Investment Trust | 7 | - | - | GLP J-Reit | 139 | 0.01 |
| 6 | RioCan Real Estate Investment Trust | 75 | 0.01 | - | Hankyu Hanshin REIT, Inc. | 25 | - |
| 4 | Slate Office REIT | 5 | - | - | Health Care & Medical Investment Corp. | 17 | - |
| 3 | SmartCentres Real Estate Investment Trust | 43 | - | - | Heiwa Real Estate REIT, Inc. | 33 | - |
| 4 | True North Commercial Real Estate Investment Trust | 6 | - | - | Hoshino Resorts REIT, Inc. | 40 | - |
| | | 763 | 0.03 | - | Hulic Reit, Inc. | 39 | - |
| China - 0.00% | | | - | - | Ichigo Hotel REIT Investment Corp. | 8 | - |
| 38 | China Merchants Commercial Real Estate Investment Trust | 7 | - | - | Ichigo Office REIT Investment Corp. | 25 | - |
| | | | | - | Industrial & Infrastructure Fund Investment Corp. | 78 | 0.01 |
| | | | | 1 | Invincible Investment Corp. | 81 | 0.01 |
| | | | | - | Japan Excellent, Inc. | 34 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| Japan - 0.13% (continued) | | | Netherlands - 0.00% | | |
| - Japan Hotel REIT Investment Corp. | 70 | - | 2 Eurocommercial Properties NV | 31 | - |
| - Japan Logistics Fund, Inc. | 77 | - | 1 Vastned Retail NV | 17 | - |
| 1 Japan Metropolitan Fund Invest | 149 | 0.01 | | 48 | - |
| - Japan Prime Realty Investment Corp. | 81 | 0.01 | New Zealand - 0.01% | | |
| - Japan Real Estate Investment Corp. | 156 | 0.01 | 49 Argosy Property Ltd. | 26 | - |
| - Kenedix Office Investment Corp. | 53 | - | 44 Goodman Property Trust | 46 | 0.01 |
| - Kenedix Residential Next Investment Corp. | 44 | - | 35 Investore Property Ltd. | 23 | - |
| - Kenedix Retail REIT Corp. | 22 | - | 57 Kiwi Property Group Ltd. | 25 | - |
| - LaSalle Logiport REIT | 68 | - | 51 Precinct Properties New Zealand Ltd. | 30 | - |
| - Marimo Regional Revitalization REIT, Inc. | 8 | - | 25 Property for Industry Ltd. | 28 | - |
| - Mirai Corp. | 9 | - | 25 Stride Property Group | 16 | - |
| - Mitsubishi Estate Logistics REIT Investment Corp. | 45 | - | 26 Vital Healthcare Property Trust | 29 | - |
| - Mitsui Fudosan Logistics Park, Inc. | 78 | - | | 223 | 0.01 |
| - Mori Hills REIT Investment Corp. | 60 | - | Philippines - 0.00% | | |
| - Mori Trust Reit, Inc. | 42 | - | 17 AREIT, Inc. | 8 | - |
| - Nippon Accommodations Fund, Inc. | 66 | - | | 8 | - |
| - Nippon Building Fund, Inc. | 200 | 0.01 | Saudi Arabia - 0.00% | | |
| - NIPPON REIT Investment Corp. | 28 | - | 4 Al Rajhi REIT | 9 | - |
| - Nomura Real Estate Master Fund, Inc. | 159 | 0.01 | 6 Derayah REIT | 13 | - |
| - NTT UD REIT Investment Corp. | 42 | - | 7 Jadwa REIT Saudi Fund | 21 | - |
| - One REIT, Inc. | 18 | - | 10 Riyadh REIT Fund | 18 | - |
| - Ooedo Onsen REIT Investment Corp. | 8 | - | | 61 | - |
| - Orix JREIT, Inc. | 109 | 0.01 | Singapore - 0.06% | | |
| - Samty Residential Investment Corp. | 17 | - | 133 CapitaLand Ascendas REIT | 214 | 0.01 |
| - Sankei Real Estate, Inc. | 11 | - | 92 CapitaLand Ascott Trust | 58 | - |
| 1 Sekisui House Reit, Inc. | 87 | 0.01 | 44 CapitaLand China Trust | 26 | - |
| - SOSILA Logistics REIT, Inc. | 17 | - | 203 CapitaLand Integrated Commercial Trust | 242 | 0.01 |
| - Star Asia Investment Corp. | 20 | - | 38 CDL Hospitality Trusts | 26 | - |
| - Starts Proceed Investment Corp. | 20 | - | 25 Dasin Retail Trust | 2 | - |
| - Takara Leben Real Estate Investment Corp. | 17 | - | 37 EC World Real Estate Investment Trust | 7 | - |
| - Tokyu REIT, Inc. | 47 | - | 238 ESR-LOGOS REIT | 47 | - |
| - Tosei REIT Investment Corp. | 16 | - | 59 Far East Hospitality Trust | 21 | - |
| - United Urban Investment Corp. | 96 | 0.01 | 102 First Real Estate Investment Trust | 15 | - |
| - XYMAX REIT Investment Corp. | 6 | - | 38 Frasers Centrepoint Trust | 48 | - |
| | 3,159 | 0.13 | 40 Frasers Hospitality Trust | 11 | - |
| Korea, Republic of - 0.00% | | | 137 Frasers Logistics & Commercial Trust | 101 | 0.01 |
| 4 E KOCREF CR-REIT Co. Ltd. | 13 | - | 32 IREIT Global | 9 | - |
| 3 IGIS Value Plus REIT Co. Ltd. | 10 | - | 54 Keppel DC REIT | 67 | - |
| 7 JR Global Reit | 18 | - | 77 Keppel REIT | 40 | - |
| 4 Koramco Energy Plus Reit | 14 | - | 89 Lendlease Global Commercial REIT | 35 | - |
| 7 Korea Asset In Trust Co. Ltd. | 14 | - | 345 Lippo Malls Indonesia Retail Trust | 3 | - |
| 3 Shinhan Alpha REIT Co. Ltd. | 10 | - | 79 Mapletree Industrial Trust | 106 | 0.01 |
| | 79 | - | 135 Mapletree Logistics Trust | 134 | 0.01 |
| Malaysia - 0.01% | | | 85 Mapletree Pan Asia Commercial Trust | 83 | - |
| 56 Axis Real Estate Investment Trust | 18 | - | 66 OUE Commercial Real Estate Investment Trust | 13 | - |
| 56 Capitaland Malaysia Trust | 5 | - | 19 Parkway Life Real Estate Investment Trust | 40 | - |
| 96 IGB Real Estate Investment Trust | 26 | 0.01 | 32 Sabana Industrial Real Estate Investment Trust | 8 | - |
| 12 KLCCP Stapled Group | 15 | - | 36 Sasseur Real Estate Investment Trust | 16 | - |
| 45 Pavilion Real Estate Investment Trust | 10 | - | 107 Starhill Global REIT | 33 | - |
| 49 Sunway Real Estate Investment Trust | 14 | - | 108 Suntec Real Estate Investment Trust | 84 | 0.01 |
| 41 YTL Hospitality REIT | 7 | - | | 1,489 | 0.06 |
| | 95 | 0.01 | South Africa - 0.01% | | |
| Mexico - 0.02% | | | 32 Attacq Ltd. | 10 | - |
| 39 Asesor de Activos Prisma SAPI de CV | 11 | - | 19 Emira Property Fund Ltd. | 7 | - |
| 10 Concentradora Fibra Danhos SA de CV | 10 | - | 37 Equites Property Fund Ltd. | 18 | - |
| 41 Concentradora Fibra Hotelera Mexicana SA de CV | 21 | - | 72 Fairvest Ltd. | 9 | - |
| 40 FIBRA Macquarie Mexico | 54 | 0.01 | 132 Growthpoint Properties Ltd. | 63 | 0.01 |
| 18 Fibra Shop Portafolios Inmobiliarios SAPI de CV | 5 | - | 13 Hyprop Investments Ltd. | 16 | - |
| 123 Fibra Uno Administracion SA de CV | 144 | 0.01 | 37 Investec Property Fund Ltd. | 11 | - |
| 75 Operadora De Sites Mexicanos SAB de CV | 53 | - | 11 Octodec Investments Ltd. | 4 | - |
| 28 TF Administradora Industrial S de Real de CV | 41 | - | 204 Redefine Properties Ltd. | 26 | - |
| | 339 | 0.02 | | | |

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Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| South Africa - 0.01% (continued) | | | United Kingdom - 0.08% (continued) | | |
| 9 Resilient REIT Ltd. | 15 | - | 7 Urban Logistics REIT PLC | 10 | - |
| 112 SA Corporate Real Estate Ltd. | 8 | - | 5 Workspace Group PLC | 26 | - |
| 52 Vukile Property Fund Ltd. | 26 | - | | 1,935 | 0.08 |
| | 213 | 0.01 | | | |
| Spain - 0.01% | | | United States - 1.60% | | |
| 13 Inmobiliaria Colonial Socimi SA | 60 | - | 4 Acadia Realty Trust | 47 | - |
| 12 Merlin Properties Socimi SA | 79 | 0.01 | 4 Agree Realty Corp. | 206 | 0.01 |
| | 139 | 0.01 | 5 Alexander & Baldwin, Inc. | 72 | - |
| Taiwan - 0.01% | | | - Alexander's, Inc. | 28 | - |
| 81 Cathay No. 1 REIT | 38 | - | 6 Alexandria Real Estate Equities, Inc. | 585 | 0.03 |
| 63 Cathay No. 2 REIT | 28 | - | 1 Alpine Income Property Trust, Inc. | 14 | - |
| 32 Fubon No. 1 REIT | 13 | - | 3 American Assets Trust, Inc. | 47 | - |
| 73 Fubon No. 2 REIT | 27 | - | 15 American Homes 4 Rent | 412 | 0.02 |
| 77 Shin Kong No.1 REIT | 43 | 0.01 | - American Strategic Investment Co. | 1 | - |
| | 149 | 0.01 | 17 American Tower Corp. | 2,554 | 0.11 |
| Thailand - 0.00% | | | 12 Americold Realty Trust, Inc. | 281 | 0.01 |
| 32 Frasers Property Thailand Industrial Freehold & Leasehold REIT | 8 | - | 10 Apartment Income REIT Corp. | 270 | 0.01 |
| 64 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust | 16 | - | 13 Apartment Investment & Management Co. | 87 | - |
| | 24 | - | 12 Apple Hospitality REIT, Inc. | 141 | 0.01 |
| Turkey - 0.00% | | | 2 Ashford Hospitality Trust, Inc. | 8 | - |
| 24 AKIS Gayrimenkul Yatirimi AS | 5 | - | 5 AvalonBay Communities, Inc. | 667 | 0.03 |
| 113 Emlak Konut Gayrimenkul Yatirim Ortakligi AS | 31 | - | 6 Boston Properties, Inc. | 243 | 0.01 |
| 31 Is Gayrimenkul Yatirim Ortakligi AS | 11 | - | 4 Braemar Hotels & Resorts, Inc. | 13 | - |
| 5 Yeni Gimat Gayrimenkul Ortakligi AS | 7 | - | 11 Brandywine Realty Trust | 34 | - |
| 83 Ziraat Gayrimenkul Yatirim Ortakligi AS | 14 | - | 15 Brixmor Property Group, Inc. | 241 | 0.01 |
| | 68 | - | 8 Broadstone Net Lease, Inc. | 99 | - |
| United Kingdom - 0.08% | | | 1 BRT Apartments Corp. | 20 | - |
| 28 ABRDN PROPERTY INCOME TRUST Ltd. | 14 | - | 5 Camden Property Trust | 389 | 0.02 |
| 105 Assura PLC | 51 | - | 8 CareTrust REIT, Inc. | 117 | 0.01 |
| 11 Balanced Commercial Property Trust Ltd. | 9 | - | 1 Centerspace | 49 | - |
| 8 Big Yellow Group PLC | 92 | 0.01 | 4 Chatham Lodging Trust | 27 | - |
| 40 British Land Co. PLC | 138 | 0.01 | 3 City Office REIT, Inc. | 10 | - |
| 33 Civitas Social Housing PLC | 26 | - | 2 Clipper Realty, Inc. | 7 | - |
| 15 CLS Holdings PLC | 21 | - | 2 Community Healthcare Trust, Inc. | 48 | - |
| 16 Custodian Property Income Reit PLC | 15 | - | 5 Corporate Office Properties Trust | 91 | - |
| 4 Derwent London PLC | 79 | - | 6 Cousins Properties, Inc. | 101 | - |
| 9 Ediston Property Investment Co. PLC | 5 | - | 1 Creative Media & Community Trust Corp. | 5 | - |
| 44 Empiric Student Property PLC | 40 | - | 17 Crown Castle, Inc. | 1,534 | 0.06 |
| 9 Great Portland Estates PLC | 46 | - | 1 CTO Realty Growth, Inc. | 17 | - |
| 194 Hammerson PLC | 48 | - | 10 CubeSmart | 350 | 0.02 |
| 15 Helical PLC | 36 | - | 10 DiamondRock Hospitality Co. | 64 | - |
| 24 Impact Healthcare Reit PLC | 24 | - | 11 Digital Realty Trust, Inc. | 910 | 0.04 |
| 28 Land Securities Group PLC | 168 | 0.01 | 22 Diversified Healthcare Trust | 24 | - |
| 29 LondonMetric Property PLC | 52 | - | 8 Douglas Emmett, Inc. | 73 | - |
| 62 LXI REIT PLC | 61 | - | 7 Easterly Government Properties, Inc. | 76 | - |
| 25 NewRiver REIT PLC | 21 | - | 2 EastGroup Properties, Inc. | 257 | 0.01 |
| 4 Palace Capital PLC | 8 | - | 4 Elme Communities | 54 | - |
| 11 Picton Property Income Ltd. | 8 | - | 9 Empire State Realty Trust, Inc. | 44 | - |
| 48 Primary Health Properties PLC | 48 | - | 3 EPR Properties | 114 | 0.01 |
| 10 PRS REIT PLC | 8 | - | 4 Equinix, Inc. | 2,238 | 0.09 |
| 21 Regional REIT Ltd. | 11 | - | 5 Equity Commonwealth | 85 | - |
| 8 Residential Secure Income PLC | 6 | - | 8 Equity LifeStyle Properties, Inc. | 415 | 0.02 |
| 10 Safestore Holdings PLC | 92 | 0.01 | 14 Equity Residential | 698 | 0.03 |
| 49 Segro PLC | 388 | 0.02 | 3 Esc War Ind | - | - |
| 71 Shaftesbury Capital PLC | 86 | - | 6 Essential Properties Realty Trust, Inc. | 121 | 0.01 |
| 13 Target Healthcare REIT PLC | 10 | - | 2 Essex Property Trust, Inc. | 420 | 0.02 |
| 11 Triple Point Social Housing Reit PLC | 6 | - | 5 Extra Space Storage, Inc. | 584 | 0.03 |
| 89 Tritax Big Box REIT PLC | 125 | 0.01 | 5 Federal Realty Investment Trust | 345 | 0.02 |
| 17 U.K. Commercial Property REIT Ltd. | 9 | - | 6 First Industrial Realty Trust, Inc. | 246 | 0.01 |
| 16 UNITE Group PLC | 148 | 0.01 | 3 Four Corners Property Trust, Inc. | 71 | - |
| | | | 8 Franklin Street Properties Corp. | 10 | - |
| | | | 16 Gaming & Leisure Properties, Inc. | 601 | 0.03 |
| | | | 4 Getty Realty Corp. | 98 | - |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | | Real Estate Investment Trust (continued) | | |
| United States - 1.60% (continued) | | | United States - 1.60% (continued) | | |
| 3 Gladstone Commercial Corp. | 30 | - | 7 STAG Industrial, Inc. | 209 | 0.01 |
| 3 Global Medical REIT, Inc. | 22 | - | 8 Summit Hotel Properties, Inc. | 40 | - |
| 6 Global Net Lease, Inc. | 43 | - | 4 Sun Communities, Inc. | 427 | 0.02 |
| 24 Healthcare Realty Trust, Inc. | 361 | 0.02 | 10 Sunstone Hotel Investors, Inc. | 83 | - |
| 23 Healthpeak Properties, Inc. | 363 | 0.02 | 8 Tanger Factory Outlet Centers, Inc. | 139 | 0.01 |
| 3 Hersha Hospitality Trust | 15 | - | 3 Terreno Realty Corp. | 155 | 0.01 |
| 6 Highwoods Properties, Inc. | 98 | - | 4 Tiptree, Inc. | 44 | - |
| 31 Host Hotels & Resorts, Inc. | 415 | 0.02 | 14 UDR, Inc. | 437 | 0.02 |
| 8 Hudson Pacific Properties, Inc. | 30 | - | 5 UMH Properties, Inc. | 59 | - |
| 9 Independence Realty Trust, Inc. | 128 | 0.01 | 10 Uniti Group, Inc. | 31 | - |
| 1 Indus Realty Trust, Inc. | 40 | - | 1 Universal Health Realty Income Trust | 26 | - |
| 5 Industrial Logistics Properties Trust | 7 | - | 6 Urban Edge Properties | 59 | - |
| 2 InvenTrust Properties Corp. | 27 | - | - Urstadt Biddle Properties, Inc. | 6 | - |
| 26 Invitation Homes, Inc. | 703 | 0.03 | 3 Urstadt Biddle Properties, Inc., Class A | 40 | - |
| 12 Iron Mountain, Inc. | 529 | 0.02 | 15 Ventas, Inc. | 524 | 0.02 |
| 6 JBG SMITH Properties | 64 | - | 8 Veris Residential, Inc. | 102 | - |
| 5 Kilroy Realty Corp. | 114 | 0.01 | 39 VICI Properties, Inc. | 962 | 0.04 |
| 26 Kimco Realty Corp. | 384 | 0.02 | 9 Vornado Realty Trust | 94 | - |
| 9 Kite Realty Group Trust | 142 | 0.01 | 19 Welltower, Inc. | 1,149 | 0.05 |
| 4 Lamar Advertising Co. | 284 | 0.01 | 3 Whitestone REIT | 22 | - |
| 4 Life Storage, Inc. | 384 | 0.02 | 8 WP Carey, Inc. | 437 | 0.02 |
| 3 LTC Properties, Inc. | 87 | - | 6 Xenia Hotels & Resorts, Inc. | 55 | - |
| 12 LXP Industrial Trust | 104 | 0.01 | | 38,112 | 1.60 |
| 14 Macerich Co. | 106 | 0.01 | | | |
| 25 Medical Properties Trust, Inc. | 166 | 0.01 | Total Real Estate Investment Trust - 2.16% (30 November 2022: 2.04%) | 51,536 | 2.16 |
| 5 Mid-America Apartment Communities, Inc. | 575 | 0.02 | | | |
| 3 National Health Investors, Inc. | 117 | 0.01 | Rights | | |
| 4 National Storage Affiliates Trust | 123 | 0.01 | Australia - 0.00% | | |
| 8 Necessity Retail REIT, Inc. | 41 | - | 1 Appen Ltd. | - | - |
| 3 NETSTREIT Corp. | 38 | - | | - | - |
| 1 NexPoint Residential Trust, Inc. | 45 | - | Austria - 0.00% | | |
| 8 NNN REIT, Inc. | 276 | 0.01 | 3 S Immo AG | - | - |
| 2 Office Properties Income Trust | 13 | - | 3 Strabag SE | - | - |
| 15 Omega Healthcare Investors, Inc. | 357 | 0.02 | | - | - |
| 1 One Liberty Properties, Inc. | 23 | - | China - 0.00% | | |
| 2 Orion Office REIT, Inc. | 10 | - | 24 China Medical & HealthCare Group Ltd. | - | - |
| 7 Outfront Media, Inc. | 81 | - | | - | - |
| 13 Paramount Group, Inc. | 45 | - | Hong Kong - 0.00% | | |
| 10 Park Hotels & Resorts, Inc. | 108 | 0.01 | 92 Haitong International Securities Group Ltd. | - | - |
| 5 Pebblebrook Hotel Trust | 59 | - | 50 PT International Development Co. Ltd. | - | - |
| 10 Physicians Realty Trust | 107 | 0.01 | | - | - |
| 7 Piedmont Office Realty Trust, Inc. | 34 | - | Korea, Republic of - 0.00% | | |
| 3 Plymouth Industrial REIT, Inc. | 50 | - | - Intellian Technologies, Inc. | 1 | - |
| 1 Postal Realty Trust, Inc. | 15 | - | - Namyang Dairy Products Co. Ltd. | - | - |
| 38 Prologis, Inc. | 3,763 | 0.16 | | 1 | - |
| 6 Public Storage | 1,436 | 0.06 | Taiwan - 0.00% | | |
| 25 Realty Income Corp. | 1,216 | 0.05 | - Acer, Inc. | - | - |
| 7 Regency Centers Corp. | 339 | 0.01 | 1 Dummy CUSIP | - | - |
| 6 Retail Opportunity Investments Corp. | 59 | - | | - | - |
| 8 Rexford Industrial Realty, Inc. | 355 | 0.02 | Thailand - 0.00% | | |
| 10 RLJ Lodging Trust | 81 | - | 98 Mill Rates Rec (F) | - | - |
| 5 RPT Realty | 35 | - | | - | - |
| 2 Ryman Hospitality Properties, Inc. | 168 | 0.01 | Total Rights - 0.00% (30 November 2022: 0.00%) | 1 | - |
| 18 Sabra Health Care REIT, Inc. | 161 | 0.01 | | | |
| 2 Saul Centers, Inc. | 42 | - | Warrants | | |
| 4 SBA Communications Corp. | 746 | 0.03 | Australia - 0.00% | | |
| 5 Seritage Growth Properties | 27 | - | 2 Decmil Group Ltd. | - | - |
| 8 Service Properties Trust | 50 | - | - Highfield Resources Ltd. | - | - |
| 13 Simon Property Group, Inc. | 1,066 | 0.05 | | - | - |
| 10 SITE Centers Corp. | 94 | - | | | |
| 3 SL Green Realty Corp. | 50 | - | | | |
| 6 Spirit Realty Capital, Inc. | 198 | 0.01 | | | |

World Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Warrants (continued) | | | Warrants (continued) | | |
| Brazil - 0.00% | | | Thailand - 0.00% | | |
| - | - | - | 115 | - | - |
| - Diagnosticos da America SA | | | 11 | - | - |
| - | | | 2 | - | - |
| - | | | 2 | - | - |
| - | | | - | | |
| - | | | - | | |
| Hong Kong - 0.00% | | | Total Warrants - 0.00% (30 November 2022: 0.00%) | | |
| 14 | - | - | - | | |
| 14 MECOM Power & Construction Ltd. | | | Total Investments - 99.80% (30 November 2022: 100.14%) | | |
| - | | | 2,382,766 | | |
| - | | | 99.80 | | |
| - | | | - | | |
| - | | | - | | |
| Italy - 0.00% | | | | | |
| 2 | - | - | | | |
| 2 Webuild SpA | | | | | |
| - | | | | | |
| - | | | | | |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP | % of Net Asset Value | | |
|--|---------------------|--------------|---------------|--|----------------------------|-------------------------------------|---|
| Buy | 250 GBP | Sell | 469 AUD | State Street Bank | 22/06/2023 | 5 | - |
| Buy | 408 GBP | Sell | 683 CAD | State Street Bank | 22/06/2023 | 3 | - |
| Buy | 1,469 GBP | Sell | 1,692 EUR | Barclays Bank | 22/06/2023 | 14 | - |
| Buy | 830 GBP | Sell | 142,245 JPY | State Street Bank | 22/06/2023 | 7 | - |
| Buy | 4,257 GBP | Sell | 5,377 USD | Bank of New York Mellon | 08/06/2023 | (65) | - |
| Buy | 4,267 GBP | Sell | 5,298 USD | Bank of New York Mellon | 22/06/2023 | 9 | - |
| Unrealised Appreciation of Forward Currency Contracts | | | | 38 | | - | |
| Unrealised Depreciation of Forward Currency Contracts | | | | (65) | | - | |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%) | | | | (27) | | - | |
| | | | | Value (000's) GBP | | % of Net Asset Value | |
| Cash and Cash Equivalents - 0.24% (30 November 2022: 0.32%) | | | | 5,651 | | 0.24 | |
| Other Liabilities in Excess of Other Assets - (0.04)% (30 November 2022: (0.46)%) | | | | (830) | | (0.04) | |
| Total Net Assets | | | | 2,387,560 | | 100.00 | |

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

Analysis of Total Assets

| | % of Total Assets |
|---|-------------------|
| Transferable securities admitted to an official exchange listing | 98.07 |
| Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c) | 0.03 |
| OTC Financial derivative instruments | 0.00 |
| Current Assets | 1.90 |
| Total Assets | 100.00 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Investment Funds | | |
| Ireland - 0.01% | | |
| - BlackRock ICS Sterling Government Liquidity Fund | 3 | 0.01 |
| | 3 | 0.01 |
| Total Investment Funds - 0.01% (30 November 2022: 0.00%) | 3 | 0.01 |

Common Stock

Australia - 1.38%

| | | |
|--|----|------|
| 7 Accent Group Ltd. | 6 | 0.01 |
| 1 Alkerm Ltd. | 10 | 0.02 |
| - Altium Ltd. | 8 | 0.02 |
| 1 Ampol Ltd. | 15 | 0.03 |
| 1 ANZ Group Holdings Ltd. | 9 | 0.02 |
| 2 Atlas Arteria Ltd | 8 | 0.02 |
| 2 Bank of Queensland Ltd. | 7 | 0.01 |
| - Blackmores Ltd. | 10 | 0.02 |
| 2 Brambles Ltd. | 11 | 0.02 |
| 3 Challenger Ltd. | 8 | 0.02 |
| 2 Champion Iron Ltd. | 7 | 0.02 |
| 1 Coles Group Ltd. | 8 | 0.02 |
| - Commonwealth Bank of Australia | 19 | 0.04 |
| 1 Corporate Travel Management Ltd. | 8 | 0.02 |
| 2 Data#3 Ltd. | 8 | 0.02 |
| 1 Eagers Automotive Ltd. | 7 | 0.01 |
| 1 Fortescue Metals Group Ltd. | 14 | 0.03 |
| 2 GrainCorp Ltd. | 9 | 0.02 |
| 4 Harvey Norman Holdings Ltd. | 7 | 0.02 |
| 3 Healius Ltd. | 5 | 0.01 |
| 5 Helia Group Ltd. | 9 | 0.02 |
| 1 IDP Education Ltd. | 6 | 0.01 |
| 1 IGO Ltd. | 10 | 0.02 |
| 7 Imdex Ltd. | 6 | 0.01 |
| 6 Insignia Financial Ltd. | 8 | 0.02 |
| 2 Insurance Australia Group Ltd. | 6 | 0.01 |
| 2 IRESS Ltd. | 9 | 0.02 |
| 1 James Hardie Industries PLC | 9 | 0.02 |
| - JB Hi-Fi Ltd. | 8 | 0.02 |
| 2 Lendlease Corp Ltd | 9 | 0.02 |
| 1 Lifestyle Communities Ltd. | 8 | 0.02 |
| 1 Lovisa Holdings Ltd. | 6 | 0.01 |
| 2 Lynas Rare Earths Ltd. | 9 | 0.02 |
| - Macquarie Group Ltd. | 11 | 0.02 |
| 2 Magellan Financial Group Ltd. | 7 | 0.02 |
| 1 McMillan Shakespeare Ltd. | 8 | 0.02 |
| 4 Medibank Pvt Ltd. | 8 | 0.02 |
| - Mineral Resources Ltd. | 7 | 0.01 |
| 1 National Australia Bank Ltd. | 16 | 0.03 |
| 1 Netwealth Group Ltd. | 8 | 0.02 |
| 2 nib holdings Ltd. | 9 | 0.02 |
| 8 Nine Entertainment Co. Holdings Ltd. | 8 | 0.02 |
| 1 Northern Star Resources Ltd. | 8 | 0.02 |
| 5 Orora Ltd. | 8 | 0.02 |
| 1 Perpetual Ltd. | 9 | 0.02 |
| 6 Perseus Mining Ltd. | 6 | 0.01 |
| 1 PEXA Group Ltd. | 8 | 0.02 |
| 4 Pilbara Minerals Ltd. | 10 | 0.02 |
| 1 Premier Investments Ltd. | 7 | 0.01 |
| - Pro Medicus Ltd. | 7 | 0.02 |
| 1 QBE Insurance Group Ltd. | 10 | 0.02 |
| 13 Ramelius Resources Ltd. | 9 | 0.02 |
| - Ramsay Health Care Ltd. | 7 | 0.01 |
| - REA Group Ltd. | 8 | 0.02 |
| 1 Reece Ltd. | 9 | 0.02 |
| 3 Reliance Worldwide Corp. Ltd. | 7 | 0.02 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Australia - 1.38% (continued) | | |

| | | |
|--------------------------------|------------|-------------|
| - Rio Tinto Ltd. | 10 | 0.02 |
| 3 Sandfire Resources Ltd. | 8 | 0.02 |
| 1 SEEK Ltd. | 8 | 0.02 |
| 1 Seven Group Holdings Ltd. | 8 | 0.02 |
| 14 Silver Lake Resources Ltd. | 7 | 0.01 |
| 2 SmartGroup Corp. Ltd. | 9 | 0.02 |
| 1 Sonic Healthcare Ltd. | 14 | 0.03 |
| 3 Steadfast Group Ltd. | 8 | 0.02 |
| 1 Suncorp Group Ltd. | 9 | 0.02 |
| 1 Super Retail Group Ltd. | 7 | 0.02 |
| 1 Transurban Group | 8 | 0.02 |
| 5 Viva Energy Group Ltd. | 8 | 0.02 |
| - Wesfarmers Ltd. | 7 | 0.01 |
| 15 West African Resources Ltd. | 7 | 0.02 |
| 13 Westgold Resources Ltd. | 10 | 0.02 |
| - Woolworths Group Ltd. | 8 | 0.02 |
| 1 Worley Ltd. | 9 | 0.02 |
| | 627 | 1.38 |

Austria - 0.11%

| | | |
|---|-----------|-------------|
| - ANDRITZ AG | 13 | 0.03 |
| - BAWAG Group AG | 8 | 0.02 |
| 1 Erste Group Bank AG | 8 | 0.02 |
| - Schoeller-Bleckmann Oilfield Equipment AG | 7 | 0.01 |
| 1 Telekom Austria AG | 7 | 0.01 |
| - Verbund AG | 8 | 0.02 |
| | 51 | 0.11 |

Belgium - 0.25%

| | | |
|-----------------------------|------------|-------------|
| - Ackermans & van Haaren NV | 9 | 0.02 |
| - Ageas SA | 9 | 0.02 |
| - Argenx SE, ADR | 8 | 0.02 |
| - Bekaert SA | 8 | 0.02 |
| 1 Fagron | 4 | 0.01 |
| - Galapagos NV | 8 | 0.02 |
| - Gimv NV | 5 | 0.01 |
| 1 KBC Group NV | 28 | 0.06 |
| - Melexis NV | 6 | 0.01 |
| 1 Proximus SADP | 7 | 0.01 |
| - UCB SA | 8 | 0.02 |
| 1 Umicore SA | 14 | 0.03 |
| | 114 | 0.25 |

Brazil - 0.59%

| | | |
|---|----|------|
| 5 Banco Bradesco SA (voting rights) | 10 | 0.02 |
| 1 Banco do Brasil SA | 10 | 0.02 |
| 2 Banco Santander Brasil SA | 9 | 0.02 |
| 2 BB Seguridade Participacoes SA | 8 | 0.02 |
| 5 CCR SA | 9 | 0.02 |
| 3 Cia Brasileira de Distribuicao | 9 | 0.02 |
| 1 Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 9 | 0.02 |
| 3 Cosan SA | 8 | 0.02 |
| 4 Cyrela Brazil Realty SA Empreendimentos e Participacoes | 11 | 0.02 |
| 10 Dexco SA | 13 | 0.03 |
| 2 Embraer SA | 7 | 0.02 |
| 2 Equatorial Energia SA | 9 | 0.02 |
| 2 Gerdau SA, ADR | 7 | 0.02 |
| 18 Hapvida Participacoes e Investimentos SA | 11 | 0.02 |
| 1 Hypera SA | 8 | 0.02 |
| 3 Klabin SA | 9 | 0.02 |
| 13 Magazine Luiza SA | 8 | 0.02 |
| 5 Odontoprev SA | 8 | 0.02 |
| 2 Porto Seguro SA | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Brazil - 0.59% (continued) | | | Canada - 2.86% (continued) | | |
| 2 Raia Drogasil SA | 10 | 0.02 | - FirstService Corp. (US listing) | 11 | 0.02 |
| 2 Rede D'Or Sao Luiz SA | 11 | 0.02 | - George Weston Ltd. | 18 | 0.04 |
| 7 SIMPAR SA | 11 | 0.02 | 1 Gibson Energy, Inc. | 8 | 0.02 |
| 1 Suzano SA | 9 | 0.02 | - Great-West Lifeco, Inc. | 8 | 0.02 |
| 1 Telefonica Brasil SA, ADR | 7 | 0.02 | - Hydro One Ltd. | 9 | 0.02 |
| 4 TIM SA (Brazil listing) | 9 | 0.02 | - iA Financial Corp., Inc. | 14 | 0.03 |
| 2 Transmissora Alianca de Energia Eletrica S/A | 9 | 0.02 | 1 IGM Financial, Inc. | 9 | 0.02 |
| 4 Ultrapar Participacoes SA | 11 | 0.02 | 1 Innergex Renewable Energy, Inc. | 8 | 0.02 |
| 4 Vibra Energia SA | 10 | 0.02 | - Intact Financial Corp. | 22 | 0.05 |
| 1 WEG SA | 8 | 0.02 | 2 Kinross Gold Corp. (US listing) | 8 | 0.02 |
| | 266 | 0.59 | 1 Laurentian Bank of Canada | 9 | 0.02 |
| Canada - 2.86% | | | 1 Lightspeed Commerce, Inc. (US listing) | 7 | 0.02 |
| - Agnico Eagle Mines Ltd. (US listing) | 15 | 0.03 | - Loblaw Cos. Ltd. | 13 | 0.03 |
| 1 Alamos Gold, Inc. (US listing) | 8 | 0.02 | 1 Lundin Gold, Inc. | 9 | 0.02 |
| 1 AltaGas Ltd. | 8 | 0.02 | 3 Lundin Mining Corp. | 17 | 0.04 |
| 1 Altus Group Ltd. | 10 | 0.02 | 1 Magna International, Inc. (US listing) | 18 | 0.04 |
| - Andlauer Healthcare Group, Inc. | 8 | 0.02 | 1 Major Drilling Group International, Inc. | 7 | 0.02 |
| - Aritzia, Inc. | 8 | 0.02 | 1 Manulife Financial Corp. (Canada listing) | 9 | 0.02 |
| - Atco Ltd., Class I | 7 | 0.01 | 1 Manulife Financial Corp. (US listing) | 10 | 0.02 |
| 3 B2Gold Corp. (US listing) | 9 | 0.02 | - Metro, Inc. | 12 | 0.03 |
| 2 Ballard Power Systems, Inc. (US listing) | 6 | 0.01 | 1 National Bank of Canada | 32 | 0.07 |
| 1 Bank of Montreal (Canada listing) | 31 | 0.07 | 1 North American Construction Group Ltd. (US listing) | 9 | 0.02 |
| 1 Bank of Nova Scotia (US listing) | 36 | 0.08 | - North West Co., Inc. | 9 | 0.02 |
| 1 Bausch Health Cos., Inc. (Canada listing) | 9 | 0.02 | - Northland Power, Inc. | 7 | 0.01 |
| - BCE, Inc. (Canada listing) | 7 | 0.01 | - Nutrien Ltd. (US listing) | 8 | 0.02 |
| - Bombardier, Inc., Class B | 6 | 0.01 | 4 OceanaGold Corp. | 7 | 0.01 |
| - Boyd Group Services, Inc. | 14 | 0.03 | 1 Osisko Gold Royalties Ltd. (US listing) | 8 | 0.02 |
| 1 Brookfield Corp. (US listing) | 20 | 0.04 | 1 Park Lawn Corp. | 7 | 0.02 |
| - BRP, Inc. (Canada listing) | 11 | 0.02 | 1 Parkland Corp. | 21 | 0.05 |
| 1 CAE, Inc. (Canada listing) | 8 | 0.02 | 1 Pason Systems, Inc. | 8 | 0.02 |
| - Cameco Corp. (US listing) | 9 | 0.02 | - Pembina Pipeline Corp. (Canada listing) | 7 | 0.01 |
| 1 Canada Goose Holdings, Inc. (US listing) | 7 | 0.02 | - Pembina Pipeline Corp. (US listing) | 9 | 0.02 |
| - Canadian Imperial Bank of Commerce (Canada listing) | 10 | 0.02 | - Quebecor, Inc. | 7 | 0.01 |
| 1 Canadian Imperial Bank of Commerce (US listing) | 19 | 0.04 | - Restaurant Brands International, Inc. (US listing) | 11 | 0.02 |
| - Canadian Tire Corp. Ltd. | 18 | 0.04 | - Richelieu Hardware Ltd. | 9 | 0.02 |
| - Canadian Utilities Ltd., Class A | 8 | 0.02 | - Rogers Communications, Inc. (Canada listing) | 13 | 0.03 |
| 1 Canadian Western Bank | 8 | 0.02 | 1 Royal Bank of Canada (Canada listing) | 95 | 0.21 |
| - CCL Industries, Inc. | 14 | 0.03 | 1 Russel Metals, Inc. | 8 | 0.02 |
| 1 Celestica, Inc. (US listing) | 8 | 0.02 | 2 Secure Energy Services, Inc. | 7 | 0.01 |
| 2 Centerra Gold, Inc. | 7 | 0.01 | 1 ShawCor Ltd. | 9 | 0.02 |
| 5 CES Energy Solutions Corp. | 7 | 0.02 | - Shopify, Inc. (Canada listing) | 9 | 0.02 |
| - CGI, Inc. (US listing) | 23 | 0.05 | - Spin Master Corp. | 7 | 0.01 |
| 1 CI Financial Corp. | 8 | 0.02 | 1 SSR Mining, Inc. (US listing) | 8 | 0.02 |
| - Colliers International Group, Inc. (US listing) | 14 | 0.03 | - Stantec, Inc. (Canada listing) | 9 | 0.02 |
| - Definity Financial Corp. | 8 | 0.02 | - Stella-Jones, Inc. | 10 | 0.02 |
| - Dollarama, Inc. | 14 | 0.03 | 2 StorageVault Canada, Inc. | 8 | 0.02 |
| 1 DREAM Unlimited Corp. | 7 | 0.02 | - Sun Life Financial, Inc. (Canada listing) | 15 | 0.03 |
| 1 Dundee Precious Metals, Inc. | 7 | 0.02 | 1 Superior Plus Corp. | 7 | 0.01 |
| 1 Eldorado Gold Corp. (US listing) | 7 | 0.02 | - TFI International, Inc. (US listing) | 8 | 0.02 |
| 1 Element Fleet Management Corp. | 9 | 0.02 | - Thomson Reuters Corp. (US listing) | 10 | 0.02 |
| 1 Empire Co. Ltd. | 10 | 0.02 | - TMX Group Ltd. | 8 | 0.02 |
| 1 Enbridge, Inc. (US listing) | 24 | 0.05 | 1 Torex Gold Resources, Inc. | 7 | 0.01 |
| - Endeavour Mining PLC | 8 | 0.02 | 1 Toronto-Dominion Bank (US listing) | 38 | 0.08 |
| 2 Enerflex Ltd. (Canada listing) | 7 | 0.01 | 4 Trican Well Service Ltd. | 8 | 0.02 |
| - Enghouse Systems Ltd. | 8 | 0.02 | 1 Tricon Residential, Inc. (US listing) | 8 | 0.02 |
| 2 Equinox Gold Corp. (US listing) | 7 | 0.02 | 2 Wesdome Gold Mines Ltd. | 8 | 0.02 |
| - Exchange Income Corp. | 9 | 0.02 | - West Fraser Timber Co. Ltd. | 10 | 0.02 |
| - Fairfax Financial Holdings Ltd. | 54 | 0.12 | - Wheaton Precious Metals Corp. (Canada listing) | 7 | 0.01 |
| 1 Finning International, Inc. | 10 | 0.02 | - WSP Global, Inc. | 9 | 0.02 |
| 2 First Majestic Silver Corp. (US listing) | 7 | 0.02 | | 1,296 | 2.86 |
| 1 First Quantum Minerals Ltd. | 8 | 0.02 | Chile - 0.08% | | |
| | | | 89 Banco de Chile | 7 | 0.01 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Chile - 0.08% (continued) | | |
| 1 CAP SA | 7 | 0.02 |
| 5 Cencosud SA | 8 | 0.02 |
| 6 Empresas CMPC SA | 8 | 0.02 |
| 5 Parque Arauco SA | 5 | 0.01 |
| | 35 | 0.08 |
| China - 3.33% | | |
| 10 3SBio, Inc. | 8 | 0.02 |
| 30 Agricultural Bank of China Ltd. | 9 | 0.02 |
| 11 Alibaba Group Holding Ltd. | 86 | 0.19 |
| 18 Alibaba Health Information Technology Ltd. | 9 | 0.02 |
| 160 Alibaba Pictures Group Ltd. | 7 | 0.01 |
| 10 Anhui Expressway Co. Ltd. | 8 | 0.02 |
| 1 ANTA Sports Products Ltd. | 12 | 0.03 |
| 36 BAIC Motor Corp. Ltd. | 8 | 0.02 |
| - Baidu, Inc., ADR | 7 | 0.01 |
| 5 Bank of Chengdu Co. Ltd. | 7 | 0.02 |
| 75 Bank of China Ltd. | 24 | 0.05 |
| 3 Bank of Ningbo Co. Ltd. | 7 | 0.02 |
| - BeiGene Ltd., ADR | 7 | 0.02 |
| 42 Beijing Enterprises Water Group Ltd. | 8 | 0.02 |
| - Bilibili, Inc. | 5 | 0.01 |
| 16 BOE Technology Group Co. Ltd. | 7 | 0.02 |
| 6 BOE Varitronix Ltd. | 6 | 0.01 |
| 20 Bosideng International Holdings Ltd. | 7 | 0.01 |
| 1 BYD Co. Ltd. | 12 | 0.03 |
| 4 BYD Electronic International Co. Ltd. | 8 | 0.02 |
| 21 China CITIC Bank Corp. Ltd. | 9 | 0.02 |
| 22 China Communications Services Corp. Ltd. | 8 | 0.02 |
| 6 China Conch Venture Holdings Ltd. | 6 | 0.01 |
| 36 China Construction Bank Corp. | 19 | 0.04 |
| 27 China Datang Corp. Renewable Power Co. Ltd. | 8 | 0.02 |
| 33 China Everbright Bank Co. Ltd. | 8 | 0.02 |
| 14 China Feihe Ltd. | 7 | 0.02 |
| 19 China Galaxy Securities Co. Ltd. | 8 | 0.02 |
| 8 China Gas Holdings Ltd. | 7 | 0.01 |
| 5 China International Capital Corp. Ltd. | 8 | 0.02 |
| 52 China Jinmao Holdings Group Ltd. | 6 | 0.01 |
| 5 China Jushi Co. Ltd. | 7 | 0.02 |
| 11 China Lesso Group Holdings Ltd. | 6 | 0.01 |
| 2 China Literature Ltd. | 6 | 0.01 |
| 5 China Merchants Bank Co. Ltd. | 19 | 0.04 |
| 6 China Merchants Port Holdings Co. Ltd. | 7 | 0.01 |
| 11 China National Nuclear Power Co. Ltd. | 9 | 0.02 |
| 22 China Nonferrous Mining Corp. Ltd. | 9 | 0.02 |
| 12 China Oilfield Services Ltd. | 10 | 0.02 |
| 21 China Overseas Grand Oceans Group Ltd. | 8 | 0.02 |
| 5 China Overseas Land & Investment Ltd. | 8 | 0.02 |
| 16 China Railway Group Ltd. | 8 | 0.02 |
| 4 China Resources Gas Group Ltd. | 11 | 0.02 |
| 4 China Resources Land Ltd. | 12 | 0.03 |
| 11 China Resources Pharmaceutical Group Ltd. | 8 | 0.02 |
| 22 China Risun Group Ltd. | 8 | 0.02 |
| 40 China Ruyi Holdings Ltd. | 7 | 0.02 |
| 12 China State Construction Engineering Corp. Ltd. | 8 | 0.02 |
| 10 China State Construction International Holdings Ltd. | 9 | 0.02 |
| 25 China Suntien Green Energy Corp. Ltd. | 8 | 0.02 |
| 5 China Taiping Insurance Holdings Co. Ltd. | 4 | 0.01 |
| 82 China Tower Corp. Ltd. | 7 | 0.02 |
| 6 China Vanke Co. Ltd. | 7 | 0.01 |
| 3 China Yangtze Power Co. Ltd. | 9 | 0.02 |
| 14 China Yongda Automobiles Services Holdings Ltd. | 6 | 0.01 |
| 14 Chinasoft International Ltd. | 7 | 0.02 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| China - 3.33% (continued) | | |
| 29 Chongqing Rural Commercial Bank Co. Ltd. | 8 | 0.02 |
| 1 Chongqing Zhifei Biological Products Co. Ltd. | 6 | 0.01 |
| 14 CIMC Enric Holdings Ltd. | 9 | 0.02 |
| 5 CITIC Securities Co. Ltd. | 7 | 0.01 |
| 18 CMOC Group Ltd. | 8 | 0.02 |
| - Contemporary Amperex Technology Co. Ltd. | 9 | 0.02 |
| 45 Country Garden Holdings Co. Ltd. | 7 | 0.01 |
| 10 CSC Financial Co. Ltd. | 9 | 0.02 |
| 24 Dali Foods Group Co. Ltd. | 6 | 0.01 |
| 3 Do-Fluoride New Materials Co. Ltd. | 7 | 0.02 |
| 22 Dongfeng Motor Group Co. Ltd. | 8 | 0.02 |
| 10 Dongyue Group Ltd. | 7 | 0.01 |
| 1 ENN Energy Holdings Ltd. | 10 | 0.02 |
| 12 Far East Horizon Ltd. | 8 | 0.02 |
| 2 Fuyao Glass Industry Group Co. Ltd. | 7 | 0.01 |
| 2 Ganfeng Lithium Group Co. Ltd. | 8 | 0.02 |
| 4 GDS Holdings Ltd. | 4 | 0.01 |
| 13 Geely Automobile Holdings Ltd. | 12 | 0.03 |
| 7 GF Securities Co. Ltd. | 8 | 0.02 |
| 2 Gree Electric Appliances, Inc. of Zhuhai | 7 | 0.02 |
| 11 Greentown Management Holdings Co. Ltd. | 7 | 0.02 |
| 18 Greentown Service Group Co. Ltd. | 8 | 0.02 |
| 16 Guangzhou Automobile Group Co. Ltd. | 7 | 0.01 |
| 4 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. | 11 | 0.02 |
| 2 H World Group Ltd. | 6 | 0.01 |
| 3 Haier Smart Home Co. Ltd., Class H | 7 | 0.02 |
| 4 Haitian International Holdings Ltd. | 7 | 0.01 |
| 6 Hansoh Pharmaceutical Group Co. Ltd. | 8 | 0.02 |
| 4 Hengli Petrochemical Co. Ltd. | 8 | 0.02 |
| 11 Hopson Development Holdings Ltd. | 8 | 0.02 |
| 2 Hubei Xingfa Chemicals Group Co. Ltd. | 6 | 0.01 |
| 1 Hygeia Healthcare Holdings Co. Ltd. | 7 | 0.02 |
| 58 Industrial & Commercial Bank of China Ltd. | 25 | 0.05 |
| 2 Inner Mongolia Yili Industrial Group Co. Ltd. | 8 | 0.02 |
| 1 JD Health International, Inc. | 6 | 0.01 |
| 1 JD.com, Inc. | 8 | 0.02 |
| 12 Jiangsu Expressway Co. Ltd. | 9 | 0.02 |
| 7 Jiangxi Copper Co. Ltd. | 8 | 0.02 |
| 5 Jiumaojiu International Holdings Ltd. | 7 | 0.02 |
| 11 JS Global Lifestyle Co. Ltd. | 8 | 0.02 |
| 24 Kingsoft Cloud Holdings Ltd. | 6 | 0.01 |
| 2 Kingsoft Corp. Ltd. | 6 | 0.01 |
| 9 Legend Holdings Corp. | 7 | 0.01 |
| 24 Lenovo Group Ltd. | 18 | 0.04 |
| 1 Li Auto, Inc. | 11 | 0.02 |
| 28 Lifetech Scientific Corp. | 7 | 0.02 |
| 5 Longfor Group Holdings Ltd. | 7 | 0.01 |
| 3 Luxshare Precision Industry Co. Ltd. | 8 | 0.02 |
| 1 Meituan | 7 | 0.02 |
| 9 Midea Real Estate Holding Ltd. | 6 | 0.01 |
| 36 MMG Ltd. | 9 | 0.02 |
| 3 NARI Technology Co. Ltd. | 8 | 0.02 |
| 2 NetEase, Inc. | 27 | 0.06 |
| 4 New China Life Insurance Co. Ltd. | 7 | 0.01 |
| 1 NIO, Inc. | 7 | 0.02 |
| 1 Orient Overseas International Ltd. | 5 | 0.01 |
| 31 People's Insurance Co. Group of China Ltd. | 9 | 0.02 |
| 12 PICC Property & Casualty Co. Ltd. | 12 | 0.03 |
| 6 Ping An Bank Co. Ltd. | 7 | 0.02 |
| 4 Ping An Healthcare & Technology Co. Ltd. | 7 | 0.02 |
| 5 Ping An Insurance Group Co. of China Ltd. | 26 | 0.06 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| China - 3.33% (continued) | | |
| 17 Postal Savings Bank of China Co. Ltd. | 9 | 0.02 |
| 10 Sany Heavy Equipment International Holdings Co. Ltd. | 11 | 0.02 |
| 4 Satellite Chemical Co. Ltd. | 6 | 0.01 |
| 38 Seazen Group Ltd. | 5 | 0.01 |
| 1 SF Holding Co. Ltd. | 7 | 0.02 |
| 6 Shandong Gold Mining Co. Ltd. | 8 | 0.02 |
| 6 Shandong Weigao Group Medical Polymer Co. Ltd. | 8 | 0.02 |
| 3 Shanghai Fudan Microelectronics Group Co. Ltd. | 6 | 0.01 |
| 5 Shanghai Pharmaceuticals Holding Co. Ltd. | 8 | 0.02 |
| 11 Shenzhen International Holdings Ltd. | 7 | 0.01 |
| 1 Shenzhou International Group Holdings Ltd. | 7 | 0.01 |
| 18 Sino Biopharmaceutical Ltd. | 7 | 0.01 |
| 6 Sinopharm Group Co. Ltd. | 15 | 0.03 |
| 7 Sinostruk Hong Kong Ltd. | 8 | 0.02 |
| 6 Skyworth Group Ltd. | 2 | - |
| 20 SSY Group Ltd. | 10 | 0.02 |
| 1 Sunny Optical Technology Group Co. Ltd. | 9 | 0.02 |
| 3 Tencent Holdings Ltd. | 92 | 0.20 |
| 32 Tiangong International Co. Ltd. | 7 | 0.01 |
| 6 Tingyi Cayman Islands Holding Corp. | 7 | 0.01 |
| 5 Tongcheng Travel Holdings Ltd. | 8 | 0.02 |
| 2 Tongwei Co. Ltd. | 7 | 0.02 |
| 6 TravelSky Technology Ltd. | 9 | 0.02 |
| 1 Trip.com Group Ltd. | 15 | 0.03 |
| 10 Uni-President China Holdings Ltd. | 7 | 0.01 |
| 16 Want Want China Holdings Ltd. | 9 | 0.02 |
| 7 Weichai Power Co. Ltd. | 8 | 0.02 |
| 4 Wharf Holdings Ltd. | 7 | 0.01 |
| 2 Wuxi Biologics Cayman, Inc. | 8 | 0.02 |
| 17 Xiaomi Corp. | 18 | 0.04 |
| 12 Xinjiang Goldwind Science & Technology Co. Ltd. | 7 | 0.01 |
| 34 Xinyi Energy Holdings Ltd. | 8 | 0.02 |
| 2 XPeng, Inc. | 7 | 0.02 |
| 8 Xtep International Holdings Ltd. | 6 | 0.01 |
| 4 Yihai International Holding Ltd. | 7 | 0.02 |
| 7 Yuxiu Property Co. Ltd. | 6 | 0.01 |
| 5 Yunnan Copper Co. Ltd. | 7 | 0.02 |
| 7 Zhaojin Mining Industry Co. Ltd. | 8 | 0.02 |
| 14 Zhejiang Expressway Co. Ltd. | 8 | 0.02 |
| 3 ZhongAn Online P&C Insurance Co. Ltd. | 7 | 0.02 |
| 3 Zhongsheng Group Holdings Ltd. | 7 | 0.01 |
| 2 Zhuzhou CRRC Times Electric Co. Ltd. | 7 | 0.01 |
| 19 Zoomlion Heavy Industry Science & Technology Co. Ltd. | 7 | 0.01 |
| | 1,512 | 3.33 |
| Denmark - 0.86% | | |
| 6 Alm Brand AS | 7 | 0.02 |
| 1 Ambu AS | 6 | 0.01 |
| - Chr Hansen Holding AS | 13 | 0.03 |
| - Coloplast AS | 11 | 0.02 |
| 1 Danske Bank AS | 16 | 0.03 |
| - Demant AS | 9 | 0.02 |
| - DSV AS | 21 | 0.05 |
| - Genmab AS | 24 | 0.05 |
| 2 H Lundbeck AS, Class B | 8 | 0.02 |
| 1 ISS AS | 8 | 0.02 |
| - Jyske Bank AS | 8 | 0.02 |
| - Netcompany Group AS | 6 | 0.01 |
| - NKT AS | 10 | 0.02 |
| 1 Novo Nordisk AS | 140 | 0.31 |
| - Novozymes AS | 8 | 0.02 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Denmark - 0.86% (continued) | | |
| - Orsted AS | 9 | 0.02 |
| - Pandora AS | 15 | 0.03 |
| - Per Aarsleff Holding AS | 6 | 0.01 |
| - Ringkjoebing Landbobank AS | 13 | 0.03 |
| - SimCorp AS | 13 | 0.03 |
| - Solar AS | 7 | 0.02 |
| 1 Spar Nord Bank AS | 8 | 0.02 |
| - Topdanmark AS | 6 | 0.01 |
| 1 Tryg AS | 9 | 0.02 |
| 1 Vestas Wind Systems AS | 8 | 0.02 |
| | 389 | 0.86 |
| Finland - 0.58% | | |
| - Cargotec Oyj | 9 | 0.02 |
| - Elisa Oyj | 7 | 0.02 |
| 1 Fortum Oyj | 7 | 0.02 |
| - Huhtamaki Oyj | 8 | 0.02 |
| 1 Kemira Oyj | 7 | 0.01 |
| 1 Kesko Oyj, Class B | 11 | 0.02 |
| 1 Kojamo Oyj | 7 | 0.02 |
| - Kone Oyj | 16 | 0.03 |
| - Konecranes Oyj | 8 | 0.02 |
| 1 Metsa Oyj | 11 | 0.02 |
| 1 Neste Oyj | 21 | 0.05 |
| 4 Nokia Oyj | 14 | 0.03 |
| 2 Nordea Bank Abp | 16 | 0.03 |
| - Orion Oyj, Class B | 10 | 0.02 |
| 2 Outokumpu Oyj | 8 | 0.02 |
| - Revenio Group Oyj | 4 | 0.01 |
| 1 Sampo Oyj | 24 | 0.05 |
| 1 Stora Enso Oyj | 13 | 0.03 |
| 1 Terveystalo Oyj | 4 | 0.01 |
| - TietoEVRY Oyj | 7 | 0.01 |
| 1 Tokmanni Group Corp. | 7 | 0.02 |
| - UPM-Kymmene Oyj | 7 | 0.02 |
| 1 Uponor Oyj | 13 | 0.03 |
| - Valmet Oyj | 8 | 0.02 |
| 2 Wartsila OYJ Abp | 16 | 0.03 |
| | 263 | 0.58 |
| France - 1.70% | | |
| 1 ALD SA | 8 | 0.02 |
| 1 Alstom SA | 16 | 0.03 |
| - Alten SA | 8 | 0.02 |
| - Arkema SA | 10 | 0.02 |
| 1 Atos SE | 9 | 0.02 |
| 2 AXA SA | 32 | 0.07 |
| 1 Beneteau SA | 9 | 0.02 |
| - BioMerieux | 15 | 0.03 |
| - BNP Paribas SA | 13 | 0.03 |
| - Bouygues SA | 8 | 0.02 |
| 1 Bureau Veritas SA | 13 | 0.03 |
| - Capgemini SE | 26 | 0.06 |
| 2 Carrefour SA | 23 | 0.05 |
| 14 CGG SA | 8 | 0.02 |
| - Danone SA | 8 | 0.02 |
| - Dassault Systemes SE | 9 | 0.02 |
| 2 Derichebourg SA | 7 | 0.02 |
| - Edenred | 8 | 0.02 |
| - Eiffage SA | 19 | 0.04 |
| 3 Eilor Group SA | 7 | 0.02 |
| 1 Elis SA | 8 | 0.02 |
| - EssilorLuxottica SA | 8 | 0.02 |
| - Eurofins Scientific SE | 12 | 0.03 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| France - 1.70% (continued) | | | Germany - 1.85% (continued) | | |
| - Euronext NV | 7 | 0.02 | 2 Deutsche Telekom AG | 40 | 0.09 |
| 2 Eutelsat Communications SA | 8 | 0.02 | - DWS Group GmbH & Co. KGaA | 9 | 0.02 |
| 1 Faurecia SE (France listing) | 8 | 0.02 | 3 E.ON SE | 25 | 0.05 |
| - Gaztransport Et Technigaz SA | 8 | 0.02 | 1 Encavis AG | 8 | 0.02 |
| 1 Getlink SE | 9 | 0.02 | 1 Evonik Industries AG | 8 | 0.02 |
| - Hermes International | 25 | 0.05 | 1 Freenet AG | 8 | 0.02 |
| - Ipsen SA | 10 | 0.02 | - Fresenius Medical Care AG & Co. KGaA | 8 | 0.02 |
| - IPSOS | 7 | 0.01 | 1 Fresenius SE & Co. KGaA | 9 | 0.02 |
| - JCDecaux SE | 4 | 0.01 | - FUCHS PETROLUB SE (voting rights) | 4 | 0.01 |
| - Kering SA | 25 | 0.05 | - GEA Group AG | 12 | 0.03 |
| - Lectra | 6 | 0.01 | - GFT Technologies SE | 7 | 0.01 |
| - Legrand SA | 20 | 0.04 | - GRENKE AG | 7 | 0.01 |
| - L'Oreal SA | 39 | 0.09 | - Hannover Rueck SE | 17 | 0.04 |
| 1 Metropole Television SA | 6 | 0.01 | 6 Heidelberger Druckmaschinen AG | 8 | 0.02 |
| - Neoen SA | 8 | 0.02 | - Hella GmbH & Co. KGaA | 6 | 0.01 |
| - Nexans SA | 6 | 0.01 | 1 HelloFresh SE | 8 | 0.02 |
| - Nexity SA | 6 | 0.01 | - Henkel AG & Co. KGaA (voting rights) | 8 | 0.02 |
| - Publicis Groupe SA | 15 | 0.03 | - Hensoldt AG | 7 | 0.02 |
| - Renault SA | 10 | 0.02 | - HOCHTIEF AG | 8 | 0.02 |
| 1 Rexel SA | 11 | 0.02 | - Hornbach Holding AG & Co. KGaA | 8 | 0.02 |
| - Rubis SCA | 9 | 0.02 | - HUGO BOSS AG | 8 | 0.02 |
| - Sanofi | 33 | 0.07 | - Hypoport SE | 10 | 0.02 |
| - Sartorius Stedim Biotech | 7 | 0.02 | 1 Infineon Technologies AG | 22 | 0.05 |
| - Schneider Electric SE | 25 | 0.05 | - Jenoptik AG | 8 | 0.02 |
| 1 SCOR SE | 14 | 0.03 | - JOST Werke SE | 7 | 0.02 |
| - SEB SA | 7 | 0.02 | - KION Group AG | 7 | 0.01 |
| 2 SES SA | 8 | 0.02 | - Knorr-Bremse AG | 11 | 0.02 |
| 1 Societe Generale SA | 11 | 0.02 | - Kronos AG | 7 | 0.01 |
| - SOITEC | 8 | 0.02 | 1 Mercedes-Benz Group AG | 63 | 0.14 |
| - Sopra Steria Group SACA | 9 | 0.02 | - Merck KGaA | 7 | 0.01 |
| - SPIE SA | 9 | 0.02 | 1 METRO AG | 8 | 0.02 |
| - STMicroelectronics NV (US listing) | 7 | 0.02 | - MTU Aero Engines AG | 7 | 0.01 |
| 1 Technip Energies NV | 10 | 0.02 | - Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 14 | 0.03 |
| - Teleperformance | 5 | 0.01 | 2 ProSiebenSat.1 Media SE | 15 | 0.03 |
| - Ubisoft Entertainment SA | 8 | 0.02 | - Puma SE (Germany listing) | 12 | 0.03 |
| 1 Vallourec SA | 8 | 0.02 | - QIAGEN NV (US listing) | 7 | 0.01 |
| 1 Vinci SA | 38 | 0.08 | - Rational AG | 8 | 0.02 |
| - Virbac SA | 8 | 0.02 | - Rheinmetall AG | 8 | 0.02 |
| 2 Vivendi SE | 12 | 0.03 | 1 RTL Group SA | 14 | 0.03 |
| - Worldline SA | 11 | 0.02 | - SAP SE | 9 | 0.02 |
| | 769 | 1.70 | 1 Siemens AG | 53 | 0.12 |
| | | | - Siemens Healthineers AG | 8 | 0.02 |
| Germany - 1.85% | | | - Sixt SE (voting rights) | 7 | 0.01 |
| - adidas AG | 24 | 0.05 | - Stabilus SE | 7 | 0.02 |
| - Allianz SE | 31 | 0.07 | - Symrise AG | 8 | 0.02 |
| - Atoss Software AG | 8 | 0.02 | 1 TAG Immobilien AG | 8 | 0.02 |
| - Bayerische Motoren Werke AG (voting rights) | 23 | 0.05 | 1 TeamViewer SE | 8 | 0.02 |
| - Bechtle AG | 7 | 0.01 | - Volkswagen AG (voting rights) | 7 | 0.01 |
| - Beiersdorf AG | 8 | 0.02 | 1 Vonovia SE | 8 | 0.02 |
| 1 Brenntag SE | 22 | 0.05 | - Wacker Chemie AG | 7 | 0.01 |
| - CANCOM SE | 4 | 0.01 | | 840 | 1.85 |
| - Carl Zeiss Meditec AG | 6 | 0.01 | | | |
| 2 CECONOMY AG | 4 | 0.01 | Greece - 0.05% | | |
| 2 Commerzbank AG | 17 | 0.04 | 8 Eurobank Ergasias Services & Holdings SA | 9 | 0.02 |
| - CompuGroup Medical SE & Co. KGaA | 8 | 0.02 | 1 HELLENIQ ENERGY HOLDINGS SA | 9 | 0.02 |
| - Continental AG | 15 | 0.03 | - Motor Oil Hellas Corinth Refineries SA | 6 | 0.01 |
| 1 Covestro AG | 16 | 0.03 | | 24 | 0.05 |
| - CTS Eventim AG & Co. KGaA | 9 | 0.02 | | | |
| 1 Daimler Truck Holding AG | 13 | 0.03 | Hong Kong - 0.53% | | |
| - Delivery Hero SE | 7 | 0.01 | 7 AIA Group Ltd. | 57 | 0.13 |
| 1 Deutsche Bank AG (US listing) | 8 | 0.02 | 3 BOC Hong Kong Holdings Ltd. | 7 | 0.01 |
| - Deutsche Boerse AG | 8 | 0.02 | 5 Chow Tai Fook Jewellery Group Ltd. | 7 | 0.01 |
| 1 Deutsche Post AG | 14 | 0.03 | 2 CK Asset Holdings Ltd. | 9 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value | | |
|--------------------------------------|---|----------------------------|----------------------------------|---------------------------|--|------------|-------------|
| Common Stock (continued) | | | Common Stock (continued) | | | | |
| Hong Kong - 0.53% (continued) | | | India - 1.66% (continued) | | | | |
| 4 | Cowell e Holdings, Inc. | 7 | 0.02 | 1 | Gujarat State Petronet Ltd. | 4 | 0.01 |
| 7 | ESR Group Ltd. | 8 | 0.02 | 1 | Happiest Minds Technologies Ltd. | 8 | 0.02 |
| 1 | Hang Seng Bank Ltd. | 8 | 0.02 | 1 | Havells India Ltd. | 6 | 0.01 |
| 3 | Henderson Land Development Co. Ltd. | 8 | 0.02 | 1 | HDFC Asset Management Co. Ltd. | 9 | 0.02 |
| 8 | HKT Trust & HKT Ltd | 8 | 0.02 | 1 | HDFC Bank Ltd. | 8 | 0.02 |
| - | Hong Kong Exchanges & Clearing Ltd. | 9 | 0.02 | - | Hero MotoCorp Ltd. | 9 | 0.02 |
| 4 | Hysan Development Co. Ltd. | 8 | 0.02 | 4 | Hindustan Petroleum Corp. Ltd. | 9 | 0.02 |
| 2 | Kerry Properties Ltd. | 4 | 0.01 | - | Hindustan Unilever Ltd. | 8 | 0.02 |
| 2 | L'Occitane International SA | 4 | 0.01 | 1 | Housing Development Finance Corp. Ltd. | 17 | 0.04 |
| 12 | Man Wah Holdings Ltd. | 6 | 0.01 | 1 | ICICI Bank Ltd., ADR | 16 | 0.03 |
| 2 | Power Assets Holdings Ltd. | 9 | 0.02 | 2 | ICICI Securities Ltd. | 9 | 0.02 |
| 1 | PRADA SpA | 4 | 0.01 | 3 | Indian Bank | 8 | 0.02 |
| 3 | Samsonite International SA | 7 | 0.01 | 5 | Indian Energy Exchange Ltd. | 8 | 0.02 |
| 8 | Sino Land Co. Ltd. | 8 | 0.02 | 2 | Indraprastha Gas Ltd. | 9 | 0.02 |
| 1 | Sun Hung Kai Properties Ltd. | 10 | 0.02 | 6 | Indus Towers Ltd. | 9 | 0.02 |
| 2 | Swire Pacific Ltd., Class A | 8 | 0.02 | 3 | Infosys Ltd. | 38 | 0.08 |
| 7 | Swire Pacific Ltd., Class B | 7 | 0.01 | 1 | Ipca Laboratories Ltd. | 7 | 0.02 |
| 2 | Techtronic Industries Co. Ltd. | 11 | 0.02 | 1 | Kajaria Ceramics Ltd. | 10 | 0.02 |
| 100 | Theme International Holdings Ltd. | 9 | 0.02 | 1 | KEI Industries Ltd. | 8 | 0.02 |
| 8 | VSTECs Holdings Ltd. | 3 | 0.01 | - | Kotak Mahindra Bank Ltd. | 4 | 0.01 |
| 1 | VTech Holdings Ltd. | 6 | 0.01 | 3 | LIC Housing Finance Ltd. | 9 | 0.02 |
| 2 | Wharf Real Estate Investment Co. Ltd. | 8 | 0.02 | 1 | Mahindra & Mahindra Ltd. | 15 | 0.03 |
| | | 240 | 0.53 | 7 | Manappuram Finance Ltd. | 8 | 0.02 |
| Hungary - 0.03% | | | 2 | Marico Ltd. | 9 | 0.02 | |
| - | OTP Bank Nyrt | 8 | 0.02 | 2 | Max Healthcare Institute Ltd. | 9 | 0.02 |
| - | Richter Gedeon Nyrt | 4 | 0.01 | - | MRF Ltd. | 9 | 0.02 |
| | | 12 | 0.03 | 1 | Muthoot Finance Ltd. | 9 | 0.02 |
| India - 1.66% | | | 1 | Narayana Hrudayalaya Ltd. | 10 | 0.02 | |
| - | Aavas Financiers Ltd. | 5 | 0.01 | 1 | Oberoi Realty Ltd. | 7 | 0.02 |
| - | ABB India Ltd. | 10 | 0.02 | - | Persistent Systems Ltd. | 9 | 0.02 |
| - | AIA Engineering Ltd. | 4 | 0.01 | 4 | Petronet LNG Ltd. | 8 | 0.02 |
| - | Apollo Hospitals Enterprise Ltd. | 8 | 0.02 | 1 | Phoenix Mills Ltd. | 9 | 0.02 |
| 6 | Ashok Leyland Ltd. | 9 | 0.02 | - | Pidilite Industries Ltd. | 8 | 0.02 |
| - | Asian Paints Ltd. | 9 | 0.02 | 6 | Power Finance Corp. Ltd. | 10 | 0.02 |
| 2 | Aurobindo Pharma Ltd. | 10 | 0.02 | - | PVR Inox Ltd. | 4 | 0.01 |
| - | Avenue Supermarts Ltd. | 8 | 0.02 | 1 | Rajesh Exports Ltd. | 6 | 0.01 |
| - | Bajaj Finance Ltd. | 10 | 0.02 | 6 | RBL Bank Ltd. | 9 | 0.02 |
| 1 | Bata India Ltd. | 9 | 0.02 | 2 | Redington Ltd. | 4 | 0.01 |
| 2 | Bharat Petroleum Corp. Ltd. | 8 | 0.02 | 1 | SBI Life Insurance Co. Ltd. | 9 | 0.02 |
| 3 | Birlasoft Ltd. | 10 | 0.02 | - | Schaeffler India Ltd. | 8 | 0.02 |
| - | Blue Star Ltd. | 6 | 0.01 | - | Shriram Finance Ltd. | 4 | 0.01 |
| 2 | CG Power & Industrial Solutions Ltd. | 8 | 0.02 | - | SKF India Ltd. | 8 | 0.02 |
| 3 | Chambal Fertilisers & Chemicals Ltd. | 9 | 0.02 | - | SRF Ltd. | 8 | 0.02 |
| 1 | Cholamandalam Investment & Finance Co. Ltd. | 5 | 0.01 | - | Sundram Fasteners Ltd. | 4 | 0.01 |
| 1 | Cipla Ltd. | 4 | 0.01 | - | Supreme Industries Ltd. | 9 | 0.02 |
| - | Coforge Ltd. | 10 | 0.02 | 84 | Suzlon Energy Ltd. (voting rights) | 10 | 0.02 |
| 1 | Container Corp. Of India Ltd. | 6 | 0.01 | 1 | Syngene International Ltd. | 10 | 0.02 |
| 1 | CreditAccess Grameen Ltd. | 10 | 0.02 | 1 | Tata Consultancy Services Ltd. | 16 | 0.03 |
| - | Deepak Nitrite Ltd. | 4 | 0.01 | 2 | Tata Motors Ltd. | 11 | 0.02 |
| - | Divi's Laboratories Ltd. | 10 | 0.02 | 1 | Tech Mahindra Ltd. | 12 | 0.03 |
| - | Dixon Technologies India Ltd. | 9 | 0.02 | 2 | UPL Ltd. | 10 | 0.02 |
| 1 | Dr Lal PathLabs Ltd. | 9 | 0.02 | 2 | Wipro Ltd. | 9 | 0.02 |
| - | Dr Reddy's Laboratories Ltd. | 7 | 0.01 | 4 | Zee Entertainment Enterprises Ltd. | 7 | 0.02 |
| - | Eicher Motors Ltd. | 6 | 0.01 | | | 751 | 1.66 |
| 1 | Emami Ltd. | 4 | 0.01 | Indonesia - 0.15% | | | |
| 7 | Federal Bank Ltd. | 8 | 0.02 | 40 | Bank Mandiri Persero Tbk PT | 11 | 0.02 |
| 1 | Finolex Cables Ltd. | 8 | 0.02 | 16 | Bank Negara Indonesia Persero Tbk PT | 8 | 0.02 |
| 1 | Fortis Healthcare Ltd. | 4 | 0.01 | 178 | Elang Mahkota Teknologi Tbk PT | 6 | 0.01 |
| 2 | Glenmark Pharmaceuticals Ltd. | 11 | 0.02 | 146 | Erajaya Swasembada Tbk PT | 4 | 0.01 |
| 1 | Godrej Consumer Products Ltd. | 9 | 0.02 | 101 | Mitra Adiperkasa Tbk PT | 10 | 0.02 |
| - | Godrej Properties Ltd. | 5 | 0.01 | 52 | Sumber Alfaria Trijaya Tbk PT | 7 | 0.02 |
| 3 | Granules India Ltd. | 8 | 0.02 | 37 | Telkom Indonesia Persero Tbk PT | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Indonesia - 0.15% (continued) | | | Japan - 5.73% (continued) | | |
| 35 Tower Bersama Infrastructure Tbk PT | 4 | 0.01 | - Aica Kogyo Co. Ltd. | 7 | 0.01 |
| 36 Unilever Indonesia Tbk PT | 8 | 0.02 | 1 Air Water, Inc. | 8 | 0.02 |
| | 66 | 0.15 | 1 Alfresa Holdings Corp. | 10 | 0.02 |
| Ireland - 0.13% | | | 1 Alps Alpine Co. Ltd. | 8 | 0.02 |
| 3 AIB Group PLC | 9 | 0.02 | 1 Amada Co. Ltd. | 8 | 0.02 |
| 2 Bank of Ireland Group PLC | 19 | 0.04 | 1 Anritsu Corp. | 4 | 0.01 |
| 13 Cairn Homes PLC | 11 | 0.03 | 1 Aozora Bank Ltd. | 9 | 0.02 |
| 1 Glanbia PLC | 6 | 0.01 | - Arcs Co. Ltd. | 4 | 0.01 |
| - Smurfit Kappa Group PLC | 12 | 0.03 | - Asics Corp. | 9 | 0.02 |
| | 57 | 0.13 | 1 ASKUL Corp. | 8 | 0.02 |
| Israel - 0.19% | | | 1 Astellas Pharma, Inc. | 9 | 0.02 |
| 1 Bank Leumi Le-Israel BM | 8 | 0.02 | - Azbil Corp. | 10 | 0.02 |
| - Delta Galil Ltd. | 7 | 0.01 | 1 AZ-COM MARUWA Holdings, Inc. | 8 | 0.02 |
| - Formula Systems 1985 Ltd. | 8 | 0.02 | 1 Bandai Namco Holdings, Inc. | 9 | 0.02 |
| 2 ICL Group Ltd. | 6 | 0.01 | 1 Benefit One, Inc. | 6 | 0.01 |
| 2 Israel Discount Bank Ltd. | 7 | 0.01 | 1 Benesse Holdings, Inc. | 7 | 0.01 |
| 9 Migdal Insurance & Financial Holdings Ltd. | 7 | 0.01 | 1 Brother Industries Ltd. | 8 | 0.02 |
| - Mizrahi Tefahot Bank Ltd. | 9 | 0.02 | - Canon, Inc. | 10 | 0.02 |
| - Nice Ltd., ADR | 7 | 0.02 | - Capcom Co. Ltd. | 9 | 0.02 |
| - Nova Ltd. | 8 | 0.02 | - Central Japan Railway Co. | 10 | 0.02 |
| - Paz Oil Co. Ltd. | 3 | 0.01 | 1 Chugin Financial Group, Inc. | 7 | 0.02 |
| 1 Phoenix Holdings Ltd. | 8 | 0.02 | 2 Citizen Watch Co. Ltd. | 9 | 0.02 |
| 2 Shufersal Ltd. | 9 | 0.02 | 1 CyberAgent, Inc. | 7 | 0.01 |
| | 87 | 0.19 | - Dai Nippon Printing Co. Ltd. | 9 | 0.02 |
| Italy - 0.70% | | | - Daido Steel Co. Ltd. | 9 | 0.02 |
| 1 Assicurazioni Generali SpA | 8 | 0.02 | 1 Daifuku Co. Ltd. | 10 | 0.02 |
| 1 Azimut Holding SpA | 8 | 0.02 | 1 Dai-ichi Life Holdings, Inc. | 8 | 0.02 |
| - Banca Generali SpA | 8 | 0.02 | - Daiichi Sankyo Co. Ltd. | 8 | 0.02 |
| 1 Banca Mediolanum SpA | 8 | 0.02 | - Daikin Industries Ltd. | 15 | 0.03 |
| 4 BPER Banca | 8 | 0.02 | - Daishi Hokuetsu Financial Group, Inc. | 5 | 0.01 |
| - Brunello Cucinelli SpA | 15 | 0.03 | - Daito Trust Construction Co. Ltd. | 8 | 0.02 |
| 1 De' Longhi SpA | 8 | 0.02 | 1 Daiwa House Industry Co. Ltd. | 15 | 0.03 |
| 4 Enel SpA | 20 | 0.04 | 1 DeNA Co. Ltd. | 7 | 0.01 |
| - Ferrari NV (US listing) | 19 | 0.04 | 1 Denka Co. Ltd. | 7 | 0.01 |
| 1 FinecoBank Banca Fineco SpA | 9 | 0.02 | - Denso Corp. | 10 | 0.02 |
| 4 Hera SpA | 9 | 0.02 | - Dentsu Group, Inc. | 8 | 0.02 |
| - Interpump Group SpA | 8 | 0.02 | 1 Dexerials Corp. | 9 | 0.02 |
| 5 Intesa Sanpaolo SpA | 9 | 0.02 | 1 DIC Corp. | 9 | 0.02 |
| 2 Italgas SpA | 8 | 0.02 | - dij Corp. | 8 | 0.02 |
| 2 Maire Tecnimont SpA | 7 | 0.01 | - East Japan Railway Co. | 9 | 0.02 |
| 1 Mediobanca Banca di Credito Finanziario SpA | 9 | 0.02 | 1 EDION Corp. | 8 | 0.02 |
| - Moncler SpA | 9 | 0.02 | - Eisai Co. Ltd. | 10 | 0.02 |
| 4 OVS SpA | 8 | 0.02 | 1 EXEO Group, Inc. | 9 | 0.02 |
| - Prysmian SpA | 7 | 0.01 | - Ezaki Glico Co. Ltd. | 8 | 0.02 |
| - Recordati Industria Chimica e Farmaceutica SpA | 8 | 0.02 | - Fast Retailing Co. Ltd. | 19 | 0.04 |
| - Reply SpA | 8 | 0.02 | 1 FCC Co. Ltd. | 9 | 0.02 |
| - Salvatore Ferragamo SpA | 5 | 0.01 | - Food & Life Cos. Ltd. | 8 | 0.02 |
| - Sanlorenzo SpA | 7 | 0.01 | - FP Corp. | 8 | 0.02 |
| - Sesa SpA | 7 | 0.01 | - Fuji Electric Co. Ltd. | 10 | 0.02 |
| 2 Snam SpA | 8 | 0.02 | 1 Fuji Seal International, Inc. | 8 | 0.02 |
| - SOL SpA | 9 | 0.02 | - Fujimi, Inc. | 10 | 0.02 |
| 3 Stellantis NV (US listing) | 35 | 0.08 | - Fujitsu Ltd. | 10 | 0.02 |
| 32 Telecom Italia SpA (voting rights) | 7 | 0.01 | 1 FULLCAST Holdings Co. Ltd. | 8 | 0.02 |
| 1 Tenaris SA | 7 | 0.01 | 1 Glory Ltd. | 8 | 0.02 |
| 1 Tema - Rete Elettrica Nazionale | 8 | 0.02 | 1 GS Yuasa Corp. | 8 | 0.02 |
| 1 UniCredit SpA | 9 | 0.02 | 1 H.U. Group Holdings, Inc. | 8 | 0.02 |
| 2 Unipol Gruppo SpA | 8 | 0.02 | - Hakuto Co. Ltd. | 8 | 0.02 |
| 4 UnipolSai Assicurazioni SpA | 8 | 0.02 | - Hamamatsu Photonics KK | 8 | 0.02 |
| | 319 | 0.70 | - Hikari Tsushin, Inc. | 12 | 0.03 |
| Japan - 5.73% | | | - Hirose Electric Co. Ltd. | 11 | 0.02 |
| 1 AEON Financial Service Co. Ltd. | 8 | 0.02 | - Hitachi Ltd. | 23 | 0.05 |
| | | | - Honda Motor Co. Ltd., ADR | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--------------------------------------|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 5.73% (continued) | | | Japan - 5.73% (continued) | | |
| - Horiba Ltd. | 9 | 0.02 | 1 MonotaRO Co. Ltd. | 9 | 0.02 |
| - Hoshizaki Corp. | 9 | 0.02 | - Morinaga Milk Industry Co. Ltd. | 9 | 0.02 |
| 1 House Foods Group, Inc. | 9 | 0.02 | - Murata Manufacturing Co. Ltd. | 9 | 0.02 |
| - Hoya Corp. | 10 | 0.02 | 1 Nagase & Co. Ltd. | 9 | 0.02 |
| - Idec Corp. | 7 | 0.02 | 1 Nankai Electric Railway Co. Ltd. | 9 | 0.02 |
| - Inaba Denki Sangyo Co. Ltd. | 5 | 0.01 | - NEC Corp. | 11 | 0.02 |
| 1 INFRONEER Holdings, Inc. | 9 | 0.02 | 1 Nextage Co. Ltd. | 7 | 0.02 |
| 1 Internet Initiative Japan, Inc. | 8 | 0.02 | 1 Nichirei Corp. | 9 | 0.02 |
| 1 Isuzu Motors Ltd. | 8 | 0.02 | - Nidec Corp. | 8 | 0.02 |
| - Iwatani Corp. | 8 | 0.02 | - Nifco, Inc. | 9 | 0.02 |
| 1 J Front Retailing Co. Ltd. | 9 | 0.02 | - Nihon Kohden Corp. | 8 | 0.02 |
| 1 Japan Aviation Electronics Industry Ltd. | 9 | 0.02 | 1 Nikon Corp. | 9 | 0.02 |
| 1 Japan Material Co. Ltd. | 8 | 0.02 | 1 Nintendo Co. Ltd. | 27 | 0.06 |
| - JCU Corp. | 8 | 0.02 | - NIPPON EXPRESS HOLDINGS, Inc. | 9 | 0.02 |
| 1 Juroku Financial Group, Inc. | 9 | 0.02 | 1 Nippon Gas Co. Ltd. | 8 | 0.02 |
| - Justsystems Corp. | 10 | 0.02 | - Nippon Shokubai Co. Ltd. | 9 | 0.02 |
| 1 Kadokawa Corp. | 9 | 0.02 | - Nippon Soda Co. Ltd. | 5 | 0.01 |
| - Kaga Electronics Co. Ltd. | 9 | 0.02 | - Nippon Telegraph & Telephone Corp. | 9 | 0.02 |
| 1 Kamigumi Co. Ltd. | 9 | 0.02 | 2 Nissui Corp. | 9 | 0.02 |
| - Kaneka Corp. | 9 | 0.02 | 1 Nitterra Co. Ltd. | 7 | 0.01 |
| 1 Kansai Paint Co. Ltd. | 10 | 0.02 | - Nitori Holdings Co. Ltd. | 10 | 0.02 |
| - Kao Corp. | 8 | 0.02 | - Nitto Denko Corp. | 17 | 0.04 |
| - Katitas Co. Ltd. | 6 | 0.01 | 3 Nomura Holdings, Inc., ADR | 7 | 0.02 |
| 1 Kawasaki Heavy Industries Ltd. | 8 | 0.02 | 1 Nomura Real Estate Holdings, Inc. | 10 | 0.02 |
| 1 KDDI Corp. | 25 | 0.05 | 1 Noritz Corp. | 8 | 0.02 |
| - KeePer Technical Laboratory Co. Ltd. | 9 | 0.02 | 1 NSD Co. Ltd. | 9 | 0.02 |
| - Keihan Holdings Co. Ltd. | 8 | 0.02 | 2 NSK Ltd. | 9 | 0.02 |
| 1 Keikyu Corp. | 8 | 0.02 | 1 NTT Data Corp. | 9 | 0.02 |
| - Keio Corp. | 8 | 0.02 | - Obic Co. Ltd. | 13 | 0.03 |
| 1 Kewpie Corp. | 8 | 0.02 | 1 Odakyu Electric Railway Co. Ltd. | 9 | 0.02 |
| - Keyence Corp. | 39 | 0.09 | 2 Oji Holdings Corp. | 8 | 0.02 |
| - Kikkoman Corp. | 9 | 0.02 | 1 Okamura Corp. | 8 | 0.02 |
| 1 Kiyo Bank Ltd. | 8 | 0.02 | 1 Olympus Corp. | 7 | 0.01 |
| - Kobayashi Pharmaceutical Co. Ltd. | 9 | 0.02 | - Omron Corp. | 10 | 0.02 |
| - Kobe Bussan Co. Ltd. | 9 | 0.02 | 1 Ono Pharmaceutical Co. Ltd. | 7 | 0.01 |
| 1 Koito Manufacturing Co. Ltd. | 9 | 0.02 | - Open House Group Co. Ltd. | 9 | 0.02 |
| 1 Komatsu Ltd. | 17 | 0.04 | 1 Open Up Group, Inc. | 7 | 0.01 |
| 1 Komeri Co. Ltd. | 8 | 0.02 | - Organo Corp. | 9 | 0.02 |
| 1 Kubota Corp. | 8 | 0.02 | 1 Osaka Gas Co. Ltd. | 8 | 0.02 |
| - Kusuri No. Aoki Holdings Co. Ltd. | 8 | 0.02 | 1 OSG Corp. | 5 | 0.01 |
| - Kyocera Corp. | 9 | 0.02 | - Otsuka Corp. | 9 | 0.02 |
| - Kyudenko Corp. | 8 | 0.02 | - Otsuka Holdings Co. Ltd. | 9 | 0.02 |
| - Lasertec Corp. | 13 | 0.03 | - PALTAC Corp. | 8 | 0.02 |
| 4 Leoplace21 Corp. | 7 | 0.01 | 1 Panasonic Holdings Corp. | 12 | 0.03 |
| - M3, Inc. | 7 | 0.01 | 1 Park24 Co. Ltd. | 8 | 0.02 |
| - Macnica Holdings, Inc. | 12 | 0.03 | 1 Pigeon Corp. | 8 | 0.02 |
| - Makino Milling Machine Co. Ltd. | 9 | 0.02 | - Pilot Corp. | 8 | 0.02 |
| 1 Maruichi Steel Tube Ltd. | 9 | 0.02 | 1 Pola Orbis Holdings, Inc. | 9 | 0.02 |
| - MatsukiyoCocokara & Co. | 9 | 0.02 | 1 Raito Kogyo Co. Ltd. | 8 | 0.02 |
| 1 Meidensha Corp. | 7 | 0.01 | 1 Recruit Holdings Co. Ltd. | 25 | 0.05 |
| 1 Meitec Corp. | 8 | 0.02 | 1 Relo Group, Inc. | 8 | 0.02 |
| 1 Menicon Co. Ltd. | 7 | 0.02 | 2 Rengo Co. Ltd. | 8 | 0.02 |
| 1 MISUMI Group, Inc. | 9 | 0.02 | 1 RENOVA, Inc. | 6 | 0.01 |
| 1 Mitsubishi Estate Co. Ltd. | 9 | 0.02 | 1 Ricoh Co. Ltd. | 9 | 0.02 |
| 1 Mitsubishi Gas Chemical Co., Inc. | 8 | 0.02 | 1 Rohto Pharmaceutical Co. Ltd. | 9 | 0.02 |
| - Mitsubishi Heavy Industries Ltd. | 10 | 0.02 | 3 Round One Corp. | 10 | 0.02 |
| 3 Mitsubishi Motors Corp. | 7 | 0.01 | 1 Ryohin Keikaku Co. Ltd. | 8 | 0.02 |
| 4 Mitsubishi UFJ Financial Group, Inc. | 21 | 0.05 | - Sangetsu Corp. | 6 | 0.01 |
| - Mitsui Chemicals, Inc. | 8 | 0.02 | - Sankyu, Inc. | 8 | 0.02 |
| - Miura Co. Ltd. | 6 | 0.01 | - Sawai Group Holdings Co. Ltd. | 8 | 0.02 |
| 1 Mixi, Inc. | 8 | 0.02 | 1 SBI Holdings, Inc. | 7 | 0.01 |
| - Mizuho Leasing Co. Ltd. | 10 | 0.02 | 1 SCSK Corp. | 9 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Japan - 5.73% (continued) | | | Japan - 5.73% (continued) | | |
| - Secom Co. Ltd. | 11 | 0.02 | 1 Tomy Co. Ltd. | 8 | 0.02 |
| 1 Sekisui House Ltd. | 11 | 0.02 | 1 Topcon Corp. | 9 | 0.02 |
| 1 Seria Co. Ltd. | 7 | 0.02 | 1 Toridoll Holdings Corp. | 9 | 0.02 |
| - Seven & i Holdings Co. Ltd. | 10 | 0.02 | - Toshiba TEC Corp. | 7 | 0.01 |
| 2 Seven Bank Ltd. | 4 | 0.01 | - Toyo Ink SC Holdings Co. Ltd. | 4 | 0.01 |
| 1 SG Holdings Co. Ltd. | 8 | 0.02 | - Toyota Industries Corp. | 10 | 0.02 |
| 1 Sharp Corp. | 5 | 0.01 | 4 Toyota Motor Corp. | 43 | 0.09 |
| - Shibaura Mechatronics Corp. | 10 | 0.02 | - Tsuruha Holdings, Inc. | 11 | 0.02 |
| 1 Shiga Bank Ltd. | 8 | 0.02 | - Ulvac, Inc. | 10 | 0.02 |
| - Shimamura Co. Ltd. | 7 | 0.01 | 1 United Super Markets Holdings, Inc. | 4 | 0.01 |
| - Shimano, Inc. | 13 | 0.03 | 1 Ushio, Inc. | 9 | 0.02 |
| 2 Shimizu Corp. | 9 | 0.02 | 1 USS Co. Ltd. | 8 | 0.02 |
| 1 Shin-Etsu Chemical Co. Ltd. | 25 | 0.05 | - Valqua Ltd. | 8 | 0.02 |
| 1 Ship Healthcare Holdings, Inc. | 8 | 0.02 | - Visional, Inc. | 8 | 0.02 |
| 3 SKY Perfect JSAT Holdings, Inc. | 8 | 0.02 | 2 Wacom Co. Ltd. | 7 | 0.01 |
| 1 SoftBank Corp. | 11 | 0.02 | 1 Welcia Holdings Co. Ltd. | 8 | 0.02 |
| - SoftBank Group Corp. | 9 | 0.02 | 3 Yamada Holdings Co. Ltd. | 7 | 0.01 |
| - Sohgo Security Services Co. Ltd. | 9 | 0.02 | - Yamaha Corp. | 10 | 0.02 |
| - Sampo Holdings, Inc. | 10 | 0.02 | 1 Yamato Holdings Co. Ltd. | 9 | 0.02 |
| 1 Sony Group Corp. | 60 | 0.13 | - Yaoko Co. Ltd. | 8 | 0.02 |
| 1 Sotetsu Holdings, Inc. | 9 | 0.02 | 1 Yonex Co. Ltd. | 8 | 0.02 |
| 1 Starts Corp., Inc. | 8 | 0.02 | 4 Z Holdings Corp. | 7 | 0.01 |
| 1 Subaru Corp. | 18 | 0.04 | - Zenkoku Hoshu Co. Ltd. | 9 | 0.02 |
| - Sumitomo Bakelite Co. Ltd. | 9 | 0.02 | - ZOZO, Inc. | 7 | 0.01 |
| 3 Sumitomo Chemical Co. Ltd. | 7 | 0.01 | | | |
| 1 Sumitomo Electric Industries Ltd. | 8 | 0.02 | | 2,599 | 5.73 |
| 1 Sumitomo Metal Mining Co. Ltd. | 12 | 0.03 | Korea, Republic of - 1.92% | | |
| 1 Sumitomo Mitsui Financial Group, Inc. | 20 | 0.04 | - Amorepacific Corp. | 6 | 0.01 |
| - Sumitomo Mitsui Trust Holdings, Inc. | 8 | 0.02 | - BGF retail Co. Ltd. | 8 | 0.02 |
| 1 Sumitomo Pharma Co. Ltd. | 4 | 0.01 | 1 BH Co. Ltd. | 8 | 0.02 |
| - Sumitomo Realty & Development Co. Ltd. | 10 | 0.02 | - Celltrion, Inc. | 8 | 0.02 |
| - Sundrug Co. Ltd. | 7 | 0.02 | 1 Cheil Worldwide, Inc. | 8 | 0.02 |
| - Suntory Beverage & Food Ltd. | 9 | 0.02 | - CJ CheilJedang Corp. | 8 | 0.02 |
| - Suzuken Co. Ltd. | 8 | 0.02 | - CJ Corp. | 7 | 0.01 |
| - Suzuki Motor Corp. | 8 | 0.02 | - CJ ENM Co. Ltd. | 7 | 0.01 |
| - Sysmex Corp. | 10 | 0.02 | - Com2uSCorp | 7 | 0.01 |
| 4 Systema Corp. | 8 | 0.02 | - Cosmax, Inc. | 8 | 0.02 |
| - T Hasegawa Co. Ltd. | 5 | 0.01 | - Coway Co. Ltd. | 7 | 0.01 |
| 1 T&D Holdings, Inc. | 10 | 0.02 | 3 Daewoo Engineering & Construction Co. Ltd. | 9 | 0.02 |
| - Taikisha Ltd. | 6 | 0.01 | 2 DGB Financial Group, Inc. | 8 | 0.02 |
| 1 Takeda Pharmaceutical Co. Ltd. | 13 | 0.03 | - DL Holdings Co. Ltd. | 7 | 0.01 |
| 1 Takeuchi Manufacturing Co. Ltd. | 11 | 0.02 | 1 Dongjin Semichem Co. Ltd. | 9 | 0.02 |
| - Tama Home Co. Ltd. | 8 | 0.02 | - Doosan Bobcat, Inc. | 10 | 0.02 |
| 1 TechMatrix Corp. | 6 | 0.01 | - Doosan Co. Ltd. | 8 | 0.02 |
| - TechnoPro Holdings, Inc. | 7 | 0.01 | 1 Doosan Enerbility Co. Ltd. | 8 | 0.02 |
| 1 Teijin Ltd. | 7 | 0.01 | - Ecopro BM Co. Ltd. | 9 | 0.02 |
| - Terumo Corp. | 10 | 0.02 | - Ecopro Co. Ltd. | 7 | 0.02 |
| - TIS, Inc. | 9 | 0.02 | - Ecopro HN Co. Ltd. | 7 | 0.02 |
| - TKC Corp. | 4 | 0.01 | - F&F Co. Ltd. | 8 | 0.02 |
| 1 Toagosei Co. Ltd. | 6 | 0.01 | 1 Foosung Co. Ltd. | 7 | 0.01 |
| 2 Toda Corp. | 8 | 0.02 | - GOLFZON Co. Ltd. | 7 | 0.01 |
| - Toho Co. Ltd. | 9 | 0.02 | - GS Holdings Corp. | 8 | 0.02 |
| 1 Toho Gas Co. Ltd. | 8 | 0.02 | 1 GS Retail Co. Ltd. | 7 | 0.01 |
| 1 Toho Holdings Co. Ltd. | 9 | 0.02 | - HAESUNG DS Co. Ltd. | 8 | 0.02 |
| 1 TOKAI Holdings Corp. | 5 | 0.01 | - Hana Financial Group, Inc. | 8 | 0.02 |
| - Token Corp. | 8 | 0.02 | - HD Hyundai Co. Ltd. | 8 | 0.02 |
| 1 Tokio Marine Holdings, Inc. | 22 | 0.05 | - HD Hyundai Construction Equipment Co. Ltd. | 9 | 0.02 |
| - Tokyo Electron Ltd. | 33 | 0.07 | 2 HD Hyundai Infracore Co. Ltd. | 10 | 0.02 |
| - Tokyo Ohka Kogyo Co. Ltd. | 9 | 0.02 | - HL Mando Co. Ltd. | 8 | 0.02 |
| 1 Tokyo Tatemono Co. Ltd. | 8 | 0.02 | - Hyosung TNC Corp. | 7 | 0.02 |
| 1 Tokyu Corp. | 8 | 0.02 | - Hyundai Mobis Co. Ltd. | 9 | 0.02 |
| 2 Tokyu Fudosan Holdings Corp. | 9 | 0.02 | - Hyundai Motor Co. | 10 | 0.02 |
| | | | 1 Hyundai Steel Co. | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Korea, Republic of - 1.92% (continued) | | | Malaysia - 0.16% (continued) | | |
| - Hyundai Wia Corp. | 4 | 0.01 | 11 Public Bank Bhd | 8 | 0.02 |
| 1 Industrial Bank of Korea | 8 | 0.02 | 21 Sime Darby Bhd | 8 | 0.02 |
| - Kakao Games Corp. | 8 | 0.02 | 19 Yinson Holdings BHD | 8 | 0.02 |
| 1 KB Financial Group, Inc. | 13 | 0.03 | | 74 | 0.16 |
| - Kia Corp. | 11 | 0.02 | | | |
| - Korea Zinc Co. Ltd. | 7 | 0.01 | | | |
| 2 Korean Reinsurance Co. | 8 | 0.02 | | | |
| - Krafton, Inc. | 8 | 0.02 | | | |
| - L&F Co. Ltd. | 7 | 0.01 | | | |
| - LG Chem Ltd. | 8 | 0.02 | | | |
| - LG Electronics, Inc. | 20 | 0.04 | | | |
| - LG H&H Co. Ltd. | 7 | 0.01 | | | |
| - LG Innotek Co. Ltd. | 9 | 0.02 | | | |
| 1 Lotte Corp. | 8 | 0.02 | | | |
| - LOTTE Fine Chemical Co. Ltd. | 8 | 0.02 | | | |
| - Lotte Shopping Co. Ltd. | 8 | 0.02 | | | |
| 1 Macquarie Korea Infrastructure Fund | 9 | 0.02 | | | |
| - Meritz Financial Group, Inc. | 9 | 0.02 | | | |
| - NCSOFT Corp. | 7 | 0.01 | | | |
| 1 NHN Corp. | 8 | 0.02 | | | |
| - Orion Corp. | 8 | 0.02 | | | |
| - Park Systems Corp. | 9 | 0.02 | | | |
| - S-1 Corp. | 8 | 0.02 | | | |
| - Samsung C&T Corp. | 9 | 0.02 | | | |
| 4 Samsung Electronics Co. Ltd. | 177 | 0.39 | | | |
| 1 Samsung Engineering Co. Ltd. | 7 | 0.01 | | | |
| - Samsung Fire & Marine Insurance Co. Ltd. | 14 | 0.03 | | | |
| 3 Samsung Heavy Industries Co. Ltd. | 10 | 0.02 | | | |
| - Samsung SDI Co. Ltd. | 8 | 0.02 | | | |
| 1 Samsung Securities Co. Ltd. | 9 | 0.02 | | | |
| - Samyang Foods Co. Ltd. | 7 | 0.02 | | | |
| 1 Seegene, Inc. | 8 | 0.02 | | | |
| 1 Shinhan Financial Group Co. Ltd. | 11 | 0.02 | | | |
| - Shinsegae, Inc. | 8 | 0.02 | | | |
| 1 SIMMTECH Co. Ltd. | 8 | 0.02 | | | |
| - SK Bioscience Co. Ltd. | 9 | 0.02 | | | |
| 1 SK Hynix, Inc. | 24 | 0.05 | | | |
| - SK Innovation Co. Ltd. | 18 | 0.04 | | | |
| - SK Telecom Co. Ltd. | 8 | 0.02 | | | |
| - SKC Co. Ltd. | 8 | 0.02 | | | |
| - S-Oil Corp. | 7 | 0.01 | | | |
| 1 SOLUM Co. Ltd. | 8 | 0.02 | | | |
| - Soulbrain Co. Ltd. | 9 | 0.02 | | | |
| 1 Woori Financial Group, Inc. | 8 | 0.02 | | | |
| - Youngone Corp. | 8 | 0.02 | | | |
| | 869 | 1.92 | | | |
| Kuwait - 0.08% | | | Mexico - 0.35% | | |
| 5 Agility Public Warehousing Co. KSC | 8 | 0.02 | 4 Alsea SAB de CV | 10 | 0.02 |
| 10 Gulf Bank KSCP | 7 | 0.02 | 5 America Movil SAB de CV | 4 | 0.01 |
| 1 Humansoft Holding Co. KSC | 8 | 0.02 | 3 Banco del Bajío SA | 7 | 0.01 |
| 4 Kuwait Finance House KSCP | 7 | 0.01 | 5 Bolsa Mexicana de Valores SAB de CV | 8 | 0.02 |
| 3 National Bank of Kuwait SAKP | 7 | 0.01 | 1 Coca-Cola Femsa SAB de CV | 9 | 0.02 |
| | 37 | 0.08 | 3 Corp. Inmobiliaria Vesta SAB de CV | 9 | 0.02 |
| | | | 2 El Puerto de Liverpool SAB de CV | 8 | 0.02 |
| | | | - Fomento Economico Mexicano SAB de CV, ADR | 8 | 0.02 |
| | | | 12 Genomma Lab Internacional SAB de CV | 8 | 0.02 |
| | | | 9 Genera SAB de CV | 8 | 0.02 |
| | | | 1 Gruma SAB de CV | 9 | 0.02 |
| | | | 1 Grupo Aeroportuario del Centro Norte SAB de CV | 7 | 0.01 |
| | | | - Grupo Aeroportuario del Sureste SAB de CV, ADR | 7 | 0.01 |
| | | | 1 Grupo Bimbo SAB de CV | 4 | 0.01 |
| | | | 1 Grupo Comercial Chedraui SA de CV | 3 | 0.01 |
| | | | 1 Grupo Financiero Banorte SAB de CV | 10 | 0.02 |
| | | | 5 Grupo Televisa SAB | 3 | 0.01 |
| | | | 5 Kimberly-Clark de Mexico SAB de CV | 8 | 0.02 |
| | | | 4 Megacable Holdings SAB de CV | 7 | 0.01 |
| | | | 4 Orbia Advance Corp. SAB de CV | 7 | 0.01 |
| | | | 1 Promotora y Operadora de Infraestructura SAB de CV | 8 | 0.02 |
| | | | 2 Wal-Mart de Mexico SAB de CV | 8 | 0.02 |
| | | | | 160 | 0.35 |
| | | | Netherlands - 1.22% | | |
| | | | 1 ABN AMRO Bank NV | 7 | 0.01 |
| | | | - Adyen NV | 8 | 0.02 |
| | | | 3 Aegon NV | 10 | 0.02 |
| | | | 1 Akzo Nobel NV | 32 | 0.07 |
| | | | - Alfen NV | 7 | 0.02 |
| | | | 2 Allfunds Group PLC | 8 | 0.02 |
| | | | - AMG Critical Materials NV | 10 | 0.02 |
| | | | - Arcadis NV | 8 | 0.02 |
| | | | - ASM International NV | 16 | 0.03 |
| | | | - ASML Holding NV (US listing) | 105 | 0.23 |
| | | | 1 ASR Nederland NV | 18 | 0.04 |
| | | | - BE Semiconductor Industries NV | 15 | 0.03 |
| | | | - Coca-Cola Europacific Partners PLC (Netherlands listing) | 12 | 0.03 |
| | | | - CTP NV | 4 | 0.01 |
| | | | 1 Fugro NV | 10 | 0.02 |
| | | | 1 Heijmans NV | 7 | 0.02 |
| | | | - IMCD NV | 24 | 0.05 |
| | | | 2 ING Groep NV | 19 | 0.04 |
| | | | - JDE Peet's NV | 8 | 0.02 |
| | | | 1 Koninklijke Ahold Delhaize NV | 28 | 0.06 |
| | | | 2 Koninklijke BAM Groep NV | 4 | 0.01 |
| | | | 7 Koninklijke KPN NV | 18 | 0.04 |
| | | | 1 Koninklijke Philips NV (US listing) | 17 | 0.04 |
| | | | - Koninklijke Vopak NV | 8 | 0.02 |
| | | | - NN Group NV | 8 | 0.02 |
| | | | 6 PostNL NV | 7 | 0.01 |
| | | | - Prosus NV (Netherlands listing) | 19 | 0.04 |
| | | | 1 Randstad NV | 16 | 0.03 |
| | | | 1 SBM Offshore NV | 8 | 0.02 |
| | | | - Signify NV | 8 | 0.02 |
| | | | - TKH Group NV | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Netherlands - 1.22% (continued) | | |
| 1 Universal Music Group NV | 11 | 0.02 |
| 1 Wolters Kluwer NV | 66 | 0.15 |
| | 554 | 1.22 |
| New Zealand - 0.11% | | |
| 2 Auckland International Airport Ltd. | 8 | 0.02 |
| 1 Chorus Ltd. | 4 | 0.01 |
| 2 Contact Energy Ltd. | 8 | 0.02 |
| - EBOS Group Ltd. | 7 | 0.01 |
| 1 Fisher & Paykel Healthcare Corp. Ltd. | 7 | 0.01 |
| 2 Infratil Ltd. | 9 | 0.02 |
| 3 Spark New Zealand Ltd. | 8 | 0.02 |
| | 51 | 0.11 |
| Norway - 0.26% | | |
| 1 Adevinta ASA | 8 | 0.02 |
| - Atea ASA | 4 | 0.01 |
| 1 Borregaard ASA | 6 | 0.01 |
| 1 DNB Bank ASA | 10 | 0.02 |
| 1 Europris ASA | 8 | 0.02 |
| 1 Mowi ASA | 8 | 0.02 |
| 1 Nordic Semiconductor ASA | 5 | 0.01 |
| 1 Norsk Hydro ASA | 7 | 0.01 |
| 1 Orkla ASA | 8 | 0.02 |
| 11 PGS ASA | 6 | 0.01 |
| - Salmar ASA | 8 | 0.02 |
| 1 Scatec ASA | 8 | 0.02 |
| 1 Schibsted ASA, Class B | 7 | 0.01 |
| 1 SpareBank 1 SR-Bank ASA | 8 | 0.02 |
| 1 Subsea 7 SA | 7 | 0.02 |
| 1 TGS ASA | 6 | 0.01 |
| 1 Veidekke ASA | 6 | 0.01 |
| | 120 | 0.26 |
| Philippines - 0.04% | | |
| 1 GT Capital Holdings, Inc. | 5 | 0.01 |
| 3 International Container Terminal Services, Inc. | 7 | 0.01 |
| 9 Metropolitan Bank & Trust Co. | 8 | 0.02 |
| | 20 | 0.04 |
| Poland - 0.18% | | |
| 1 Alior Bank SA | 4 | 0.01 |
| 1 Asseco Poland SA | 7 | 0.02 |
| 1 Bank Polska Kasa Opieki SA | 10 | 0.02 |
| - Budimex SA | 6 | 0.01 |
| - Dino Polska SA | 9 | 0.02 |
| - Grupa Kety SA | 9 | 0.02 |
| - KGHM Polska Miedz SA | 7 | 0.02 |
| - KRUK SA | 10 | 0.02 |
| - LiveChat Software SA | 5 | 0.01 |
| - LPP SA | 5 | 0.01 |
| 1 Powszechny Zaklad Ubezpieczen SA | 10 | 0.02 |
| | 82 | 0.18 |
| Portugal - 0.09% | | |
| 2 EDP - Energias de Portugal SA | 7 | 0.01 |
| - EDP Renovaveis SA | 7 | 0.01 |
| 5 NOS SGPS SA | 14 | 0.03 |
| 3 REN - Redes Energeticas Nacionais SGPS SA | 8 | 0.02 |
| 10 Sonae SGPS SA | 7 | 0.02 |
| | 43 | 0.09 |
| Qatar - 0.15% | | |
| 12 Barwa Real Estate Co. | 7 | 0.01 |
| 23 Doha Bank QPSC | 8 | 0.01 |
| 14 Masraf Al Rayan QSC | 8 | 0.02 |
| 19 Mesaieed Petrochemical Holding Co. | 8 | 0.02 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Qatar - 0.15% (continued) | | |
| 4 Ooredoo QPSC | 9 | 0.02 |
| 2 Qatar Electricity & Water Co. QSC | 8 | 0.02 |
| 2 Qatar Islamic Bank SAQ | 8 | 0.02 |
| 4 Qatar National Bank QPSC | 14 | 0.03 |
| | 70 | 0.15 |
| Saudi Arabia - 0.46% | | |
| - Abdullah Al Othaim Markets Co. | 5 | 0.01 |
| 1 Al Rajhi Bank | 10 | 0.02 |
| - Aldrees Petroleum & Transport Services Co. | 7 | 0.01 |
| 2 Arab National Bank | 8 | 0.02 |
| - Arabian Internet & Communications Services Co. | 9 | 0.02 |
| 2 Bank Al-Jazira | 7 | 0.01 |
| 1 Banque Saudi Fransi | 9 | 0.02 |
| - Bupa Arabia for Cooperative Insurance Co. | 8 | 0.02 |
| - Co. for Cooperative Insurance | 9 | 0.02 |
| 5 Emaar Economic City | 10 | 0.02 |
| 1 Etihad Etisalat Co. | 7 | 0.01 |
| 2 Jarir Marketing Co. | 8 | 0.02 |
| - Leejam Sports Co. JSC | 9 | 0.02 |
| - SABIC Agri-Nutrients Co. | 8 | 0.02 |
| - Saudi Airlines Catering Co. | 8 | 0.02 |
| 1 Saudi British Bank | 8 | 0.02 |
| 3 Saudi Kayan Petrochemical Co. | 8 | 0.02 |
| 1 Saudi National Bank | 9 | 0.02 |
| - Saudi Research & Media Group | 8 | 0.02 |
| 1 Saudi Telecom Co. | 11 | 0.02 |
| 1 Savola Group | 10 | 0.02 |
| 2 Seera Group Holding | 9 | 0.02 |
| 1 United Electronics Co. | 7 | 0.02 |
| 1 United International Transportation Co. | 9 | 0.02 |
| 1 Yanbu National Petrochemical Co. | 8 | 0.02 |
| | 209 | 0.46 |
| Singapore - 0.21% | | |
| 2 City Developments Ltd. | 8 | 0.02 |
| 1 DBS Group Holdings Ltd. | 18 | 0.04 |
| 2 DFI Retail Group Holdings Ltd. | 4 | 0.01 |
| 1 Haw Par Corp. Ltd. | 8 | 0.02 |
| 2 Hongkong Land Holdings Ltd. | 8 | 0.02 |
| 51 Hutchison Port Holdings Trust | 7 | 0.01 |
| 2 Oversea-Chinese Banking Corp. Ltd. | 11 | 0.02 |
| 109 Seatrium Ltd. | 8 | 0.02 |
| 1 Singapore Exchange Ltd. | 8 | 0.02 |
| 4 Singapore Technologies Engineering Ltd. | 8 | 0.02 |
| 2 UOL Group Ltd. | 7 | 0.01 |
| | 95 | 0.21 |
| South Africa - 0.43% | | |
| - AngloGold Ashanti Ltd., ADR | 8 | 0.02 |
| 1 Aspen Pharmacare Holdings Ltd. | 7 | 0.02 |
| 2 AVI Ltd. | 6 | 0.01 |
| 2 Barloworld Ltd. | 7 | 0.02 |
| 1 Bid Corp. Ltd. | 8 | 0.02 |
| 1 Bidvest Group Ltd. | 7 | 0.01 |
| 1 Clicks Group Ltd. | 5 | 0.01 |
| 1 Discovery Ltd. | 7 | 0.02 |
| 3 FirstRand Ltd. | 7 | 0.01 |
| 1 Gold Fields Ltd., ADR | 9 | 0.02 |
| 2 Impala Platinum Holdings Ltd. | 10 | 0.02 |
| - Kumba Iron Ore Ltd. | 7 | 0.02 |
| 4 Life Healthcare Group Holdings Ltd. | 3 | 0.01 |
| 9 Momentum Metropolitan Holdings | 6 | 0.01 |
| 1 Motus Holdings Ltd. | 3 | 0.01 |
| 1 Mr Price Group Ltd. | 6 | 0.01 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Common Stock (continued) | | |
| South Africa - 0.43% (continued) | | |
| 1 MultiChoice Group | 3 | 0.01 |
| - Naspers Ltd. | 7 | 0.01 |
| 2 NEPI Rockcastle NV | 8 | 0.02 |
| 4 Ninety One Ltd. | 7 | 0.02 |
| 16 Old Mutual Ltd. | 7 | 0.02 |
| 3 Omnia Holdings Ltd. | 6 | 0.01 |
| 4 Sappi Ltd. | 8 | 0.02 |
| 1 Shoprite Holdings Ltd. | 7 | 0.02 |
| 7 Sibanye Stillwater Ltd. | 10 | 0.02 |
| 1 SPAR Group Ltd. | 6 | 0.01 |
| 1 Standard Bank Group Ltd. | 7 | 0.01 |
| 3 Truworths International Ltd. | 6 | 0.01 |
| 3 Woolworths Holdings Ltd. | 7 | 0.01 |
| | 195 | 0.43 |
| Spain - 0.64% | | |
| - Acciona SA | 8 | 0.02 |
| - Acerinox SA | 4 | 0.01 |
| - ACS Actividades de Construccion y Servicios SA | 9 | 0.02 |
| - Aena SME SA | 8 | 0.02 |
| - Amadeus IT Group SA | 22 | 0.05 |
| 2 Atresmedia Corp. de Medios de Comunicacion SA | 6 | 0.01 |
| 20 Banco de Sabadell SA | 16 | 0.03 |
| 9 Banco Santander SA | 23 | 0.05 |
| 2 Bankinter SA | 8 | 0.02 |
| 6 CaixaBank SA | 19 | 0.04 |
| - Corp. ACCIONA Energias Renovables SA | 8 | 0.02 |
| 1 Enagas SA | 8 | 0.02 |
| 1 Fluidra SA | 9 | 0.02 |
| 1 Grifols SA | 9 | 0.02 |
| - Grupo Catalana Occidente SA | 8 | 0.02 |
| 2 Iberdrola SA | 19 | 0.04 |
| 1 Indra Sistemas SA | 7 | 0.01 |
| 1 Industria de Diseno Textil SA | 14 | 0.03 |
| - Laboratorios Farmaceuticos Rovi SA | 8 | 0.02 |
| 10 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 7 | 0.02 |
| 4 Mapfre SA | 7 | 0.01 |
| - Naturgy Energy Group SA | 8 | 0.02 |
| 1 Red Electrica Corp. SA | 8 | 0.02 |
| 1 Solaria Energia y Medio Ambiente SA | 6 | 0.01 |
| 10 Telefonica SA | 35 | 0.08 |
| - Vidrala SA (voting rights) | 7 | 0.01 |
| | 291 | 0.64 |
| Sweden - 1.13% | | |
| 1 AddTech AB | 8 | 0.02 |
| 1 AFRY AB | 7 | 0.01 |
| - Alfa Laval AB | 8 | 0.02 |
| 2 Atlas Copco ABB, Class A (Sweden listing) | 18 | 0.04 |
| 1 Atlas Copco ABB, Class B (Sweden listing) | 9 | 0.02 |
| - Avanza Bank Holding AB | 7 | 0.02 |
| 1 Beijer Alma AB | 9 | 0.02 |
| 1 Bilia AB | 7 | 0.02 |
| 1 Billerud AB | 6 | 0.01 |
| - Boliden AB (non-voting rights) | - | - |
| - Boliden AB (voting rights) | 10 | 0.02 |
| 1 Clas Ohlson AB | 6 | 0.01 |
| 5 Cloetta AB | 7 | 0.01 |
| 2 Coor Service Management Holding AB | 6 | 0.01 |
| 1 Dometic Group AB | 6 | 0.01 |
| 1 Electrolux AB | 9 | 0.02 |
| 2 Electrolux Professional AB | 6 | 0.01 |
| 1 Elekta AB | 8 | 0.02 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Common Stock (continued) | | |
| Sweden - 1.13% (continued) | | |
| 1 Epiroc AB, Class A | 7 | 0.02 |
| - Epiroc AB, Class B | 4 | 0.01 |
| 3 Fastighets AB Balder | 7 | 0.02 |
| 1 H & M Hennes & Mauritz AB | 9 | 0.02 |
| 1 Hexagon AB | 8 | 0.02 |
| 1 Hexatronic Group AB | 5 | 0.01 |
| - HMS Networks AB | 9 | 0.02 |
| - Holmen AB | 8 | 0.02 |
| 1 Husqvarna AB, Class B | 7 | 0.01 |
| - Indutrade AB | 9 | 0.02 |
| 1 Intrum AB | 5 | 0.01 |
| 1 JM AB | 6 | 0.01 |
| - Lifco AB | 8 | 0.02 |
| 1 Lindab International AB | 9 | 0.02 |
| 1 Millicom International Cellular SA | 8 | 0.02 |
| - MIPS AB | 9 | 0.02 |
| 1 Modern Times Group MTG AB | 7 | 0.02 |
| - Mycronic AB | 7 | 0.01 |
| 2 NCAB Group AB | 12 | 0.03 |
| 1 NCC AB | 7 | 0.01 |
| 1 New Wave Group AB | 8 | 0.02 |
| 1 Nibe Industrier AB | 7 | 0.02 |
| 2 Nyfosa AB | 7 | 0.02 |
| - Saab AB | 7 | 0.01 |
| - Sagax AB, Class B | 7 | 0.02 |
| 8 Samhallsbyggnadsbolaget i Norden AB, Class B | 2 | - |
| 1 Sandvik AB | 9 | 0.02 |
| 3 Scandic Hotels Group AB | 9 | 0.02 |
| - Sdiptech AB | 4 | 0.01 |
| 1 Sectra AB | 8 | 0.02 |
| 4 Sinch AB | 7 | 0.02 |
| 1 Skandinaviska Enskilda Banken AB, Class A | 9 | 0.02 |
| 1 Skanska AB | 7 | 0.01 |
| 1 SKF AB | 7 | 0.01 |
| 1 Svenska Cellulosa AB SCA | 8 | 0.02 |
| 1 Svenska Handelsbanken AB, Class A | 8 | 0.02 |
| 1 Swedbank AB | 8 | 0.02 |
| - Swedish Orphan Biovitrum AB | 7 | 0.01 |
| 1 Tele2 AB | 8 | 0.02 |
| 3 Telefonaktiebolaget LM Ericsson, Class B | 14 | 0.03 |
| 4 Telia Co. AB | 7 | 0.01 |
| - Thule Group AB | 8 | 0.02 |
| - Viaplay Group AB | 6 | 0.01 |
| - Vitrolife AB | 6 | 0.01 |
| - Volvo AB, Class A | 5 | 0.01 |
| 2 Volvo AB, Class B | 26 | 0.06 |
| 2 Volvo Car AB | 7 | 0.02 |
| 1 Wahlborgs Fastigheter AB | 8 | 0.02 |
| | 512 | 1.13 |
| Switzerland - 2.11% | | |
| 1 ABB Ltd. | 18 | 0.04 |
| 1 Accelleron Industries AG | 8 | 0.02 |
| 1 Adecco Group AG | 18 | 0.04 |
| - Alcon, Inc. (US listing) | 16 | 0.03 |
| - Allreal Holding AG | 8 | 0.02 |
| - ALSO Holding AG | 8 | 0.02 |
| 6 Aryzta AG | 8 | 0.02 |
| - Banque Cantonale Vaudoise | 9 | 0.02 |
| - Belimo Holding AG | 11 | 0.02 |
| - BKW AG | 9 | 0.02 |
| - Bossard Holding AG | 8 | 0.02 |
| - Burckhardt Compression Holding AG | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Switzerland - 2.11% (continued) | | | Taiwan - 2.67% (continued) | | |
| - Bystronic AG | 8 | 0.02 | 11 Asia Polymer Corp. | 7 | 0.01 |
| - Cembra Money Bank AG | 8 | 0.02 | 2 Catcher Technology Co. Ltd. | 10 | 0.02 |
| 1 Clariant AG | 7 | 0.01 | 10 Cathay Financial Holding Co. Ltd. | 12 | 0.03 |
| - Comet Holding AG | 9 | 0.02 | 7 Center Laboratories, Inc. | 9 | 0.02 |
| - Daetwyler Holding AG | 11 | 0.02 | 18 Chang Hwa Commercial Bank Ltd. | 9 | 0.02 |
| - DKSH Holding AG | 8 | 0.02 | 3 Chicony Electronics Co. Ltd. | 8 | 0.02 |
| - DocMorris AG | 6 | 0.01 | 5 China Motor Corp. | 13 | 0.03 |
| - dormakaba Holding AG | 9 | 0.02 | 10 China Steel Corp. | 8 | 0.02 |
| - DSM-Firmenich AG | 15 | 0.03 | 5 Chipbond Technology Corp. | 9 | 0.02 |
| 1 EFG International AG | 8 | 0.02 | 2 Chroma ATE, Inc. | 12 | 0.03 |
| - Emmi AG | 4 | 0.01 | 3 Chunghwa Telecom Co. Ltd. | 10 | 0.02 |
| - Flughafen Zurich AG | 9 | 0.02 | 14 Compal Electronics, Inc. | 10 | 0.02 |
| - Galenica AG | 15 | 0.03 | 10 Continental Holdings Corp. | 8 | 0.02 |
| - Geberit AG | 9 | 0.02 | 22 CTBC Financial Holding Co. Ltd. | 14 | 0.03 |
| - Givaudan SA | 32 | 0.07 | 1 Delta Electronics, Inc. | 8 | 0.02 |
| - Huber & Suhner AG | 7 | 0.02 | 4 Dimerco Express Corp. | 9 | 0.02 |
| - Inficon Holding AG | 8 | 0.02 | 4 Dynapack International Technology Corp. | 8 | 0.02 |
| - Interroll Holding AG | 8 | 0.02 | 2 E Ink Holdings, Inc. | 11 | 0.02 |
| 1 Julius Baer Group Ltd. | 21 | 0.05 | 1 Eclat Textile Co. Ltd. | 12 | 0.03 |
| - Komax Holding AG | 5 | 0.01 | 3 Elan Microelectronics Corp. | 8 | 0.02 |
| - Kuehne & Nagel International AG | 14 | 0.03 | 2 Elite Material Co. Ltd. | 11 | 0.02 |
| 1 Logitech International SA (US listing) | 21 | 0.05 | 4 Elite Semiconductor Microelectronics Technology, Inc. | 9 | 0.02 |
| - Mobimo Holding AG | 8 | 0.02 | 10 Far Eastern New Century Corp. | 8 | 0.02 |
| 1 Novartis AG | 52 | 0.11 | 2 Fitipower Integrated Technology, Inc. | 8 | 0.02 |
| 1 Novartis AG, ADR | 66 | 0.15 | 6 Fubon Financial Holding Co. Ltd. | 10 | 0.02 |
| - Partners Group Holding AG | 19 | 0.04 | 3 Fulgent Sun International Holding Co. Ltd. | 10 | 0.02 |
| - PSP Swiss Property AG | 8 | 0.02 | 2 Fusheng Precision Co. Ltd. | 11 | 0.02 |
| - Roche Holding AG (non-voting rights) | 51 | 0.11 | 4 General Interface Solution Holding Ltd. | 8 | 0.02 |
| - Roche Holding AG (voting rights) | 9 | 0.02 | 1 Genius Electronic Optical Co. Ltd. | 11 | 0.02 |
| - Schindler Holding AG | 8 | 0.02 | 2 Giant Manufacturing Co. Ltd. | 11 | 0.02 |
| - Sensirion Holding AG | 8 | 0.02 | 2 Gigabyte Technology Co. Ltd. | 10 | 0.02 |
| - SFS Group AG | 9 | 0.02 | 6 Gloria Material Technology Corp. | 9 | 0.02 |
| - SGS SA | 8 | 0.02 | 11 Goldsun Building Materials Co. Ltd. | 8 | 0.02 |
| 1 SIG Group AG | 17 | 0.04 | 2 Grape King Bio Ltd. | 9 | 0.02 |
| - Sika AG | 45 | 0.10 | 1 Great Tree Pharmacy Co. Ltd. | 9 | 0.02 |
| 1 Softwareone Holding AG | 9 | 0.02 | 6 Greatek Electronics, Inc. | 9 | 0.02 |
| - Sonova Holding AG | 16 | 0.03 | 8 Highwealth Construction Corp. | 9 | 0.02 |
| - St Galler Kantonalbank AG | 6 | 0.01 | 8 Hon Hai Precision Industry Co. Ltd. | 22 | 0.05 |
| - Stadler Rail AG | 6 | 0.01 | 14 Hua Nan Financial Holdings Co. Ltd. | 8 | 0.02 |
| - Straumann Holding AG | 11 | 0.02 | 15 International CSRC Investment Holdings Co. | 8 | 0.02 |
| - Sulzer AG | 8 | 0.02 | 1 International Games System Co. Ltd. | 15 | 0.03 |
| - Swatch Group AG (Bearer) | 7 | 0.01 | 10 Inventec Corp. | 10 | 0.02 |
| - Swatch Group AG (Registered) | 7 | 0.02 | 4 ITEQ Corp. | 8 | 0.02 |
| - Swiss Life Holding AG | 21 | 0.05 | 1 King Slide Works Co. Ltd. | 11 | 0.02 |
| 1 Swiss Re AG | 38 | 0.08 | 9 King's Town Bank Co. Ltd. | 9 | 0.02 |
| - Swisscom AG | 35 | 0.08 | 3 Kinsus Interconnect Technology Corp. | 9 | 0.02 |
| - Swissquote Group Holding SA | 9 | 0.02 | 4 Lite-On Technology Corp. | 9 | 0.02 |
| - Temenos AG | 11 | 0.02 | 18 Longchen Paper & Packaging Co. Ltd. | 8 | 0.02 |
| 1 UBS Group AG (US listing) | 20 | 0.04 | 9 Macronix International Co. Ltd. | 8 | 0.02 |
| - Valiant Holding AG | 6 | 0.01 | 2 MediaTek, Inc. | 40 | 0.09 |
| - VAT Group AG | 15 | 0.03 | 60 Mercuries Life Insurance Co. Ltd. | 8 | 0.02 |
| - Vontobel Holding AG | 8 | 0.02 | 2 Merida Industry Co. Ltd. | 10 | 0.02 |
| - VZ Holding AG | 7 | 0.02 | 4 Merry Electronics Co. Ltd. | 9 | 0.02 |
| - Zurich Insurance Group AG | 37 | 0.08 | 2 Micro-Star International Co. Ltd. | 9 | 0.02 |
| | 956 | 2.11 | 11 Mitac Holdings Corp. | 9 | 0.02 |
| Taiwan - 2.67% | | | 4 Nan Ya Plastics Corp. | 8 | 0.02 |
| 1 Accton Technology Corp. | 9 | 0.02 | 5 Nanya Technology Corp. | 10 | 0.02 |
| 11 Acer, Inc. | 9 | 0.02 | 1 Nien Made Enterprise Co. Ltd. | 9 | 0.02 |
| 1 Advantech Co. Ltd. | 11 | 0.02 | 1 Novatek Microelectronics Corp. | 11 | 0.02 |
| 3 Arcadyan Technology Corp. | 9 | 0.02 | 5 Pegatron Corp. | 10 | 0.02 |
| 5 ASE Technology Holding Co. Ltd. | 15 | 0.03 | 1 Phison Electronics Corp. | 11 | 0.02 |
| 5 Asia Optical Co., Inc. | 9 | 0.02 | | | |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| Taiwan - 2.67% (continued) | | | Thailand - 0.31% (continued) | | |
| 3 Pixart Imaging, Inc. | 9 | 0.02 | 11 PTG Energy PCL | 3 | 0.01 |
| 10 Pou Chen Corp. | 8 | 0.02 | 7 PTT Global Chemical PCL | 6 | 0.01 |
| 1 President Chain Store Corp. | 7 | 0.01 | 209 Sansiri PCL | 8 | 0.02 |
| 5 Primax Electronics Ltd. | 8 | 0.02 | 32 Star Petroleum Refining PCL | 6 | 0.01 |
| 10 Qisda Corp. | 11 | 0.02 | 6 Thai Oil PCL | 6 | 0.01 |
| 3 Quanta Computer, Inc. | 9 | 0.02 | 23 Thai Union Group PCL | 8 | 0.02 |
| 3 Radiant Opto-Electronics Corp. | 9 | 0.02 | 17 Tipco Asphalt PCL | 7 | 0.02 |
| 1 Raydium Semiconductor Corp. | 9 | 0.02 | | | |
| 1 Realtek Semiconductor Corp. | 10 | 0.02 | | 139 | 0.31 |
| 6 Ruentex Industries Ltd. | 9 | 0.02 | Turkey - 0.14% | | |
| 8 Sanyang Motor Co. Ltd. | 17 | 0.04 | 11 Akbank TAS | 7 | 0.01 |
| 6 Shanghai Commercial & Savings Bank Ltd. | 7 | 0.02 | 1 BIM Birlesik Magazalar AS | 7 | 0.01 |
| 4 Shihlin Electric & Engineering Corp. | 16 | 0.03 | 20 Dogan Sirketler Grubu Holding AS | 7 | 0.02 |
| 37 Shin Kong Financial Holding Co. Ltd. | 8 | 0.02 | 4 Mavi Giyim Sanayi Ve Ticaret AS | 7 | 0.02 |
| 17 Shinkong Synthetic Fibers Corp. | 8 | 0.02 | 3 TAV Havalimanlari Holding AS | 8 | 0.02 |
| 1 Silergy Corp. | 10 | 0.02 | 6 Turkcell Iletisim Hizmetleri AS | 8 | 0.02 |
| 1 Simplo Technology Co. Ltd. | 8 | 0.02 | 16 Turkiye Is Bankasi AS | 7 | 0.02 |
| 1 Sinbon Electronics Co. Ltd. | 9 | 0.02 | 2 Turkiye Petrol Rafinerileri AS | 6 | 0.01 |
| 2 Sino-American Silicon Products, Inc. | 8 | 0.02 | 19 Yapi ve Kredi Bankasi AS | 7 | 0.01 |
| 7 Supreme Electronics Co. Ltd. | 8 | 0.02 | | 64 | 0.14 |
| 5 Synnex Technology International Corp. | 8 | 0.02 | United Arab Emirates - 0.23% | | |
| 7 TA Chen Stainless Pipe | 8 | 0.02 | 7 Abu Dhabi Commercial Bank PJSC | 11 | 0.02 |
| 12 Taiwan Cooperative Financial Holding Co. Ltd. | 9 | 0.02 | 4 Abu Dhabi Islamic Bank PJSC | 8 | 0.02 |
| 3 Taiwan Secom Co. Ltd. | 9 | 0.02 | 9 ADNOC Drilling Co. PJSC | 8 | 0.02 |
| 3 Taiwan Semiconductor Co. Ltd. | 7 | 0.02 | 8 Aldar Properties PJSC | 9 | 0.02 |
| 7 Taiwan Semiconductor Manufacturing Co. Ltd. | 102 | 0.22 | 7 Dubai Islamic Bank PJSC | 8 | 0.02 |
| 7 Teco Electric & Machinery Co. Ltd. | 9 | 0.02 | 7 Emaar Development PJSC | 7 | 0.01 |
| 16 Ton Yi Industrial Corp. | 8 | 0.02 | 16 Emaar Properties PJSC | 22 | 0.05 |
| 2 Topco Scientific Co. Ltd. | 10 | 0.02 | 4 Emirates NBD Bank PJSC | 13 | 0.03 |
| 2 Topkey Corp. | 10 | 0.02 | 2 Emirates Telecommunications Group Co. PJSC | 9 | 0.02 |
| 9 TPK Holding Co. Ltd. | 10 | 0.02 | 3 First Abu Dhabi Bank PJSC | 8 | 0.02 |
| 11 TSRC Corp. | 7 | 0.02 | | 103 | 0.23 |
| 5 Uni-President Enterprises Corp. | 10 | 0.02 | United Kingdom - 2.95% | | |
| 1 Universal Vision Biotechnology Co. Ltd. | 10 | 0.02 | 2 3i Group PLC | 29 | 0.06 |
| 12 USI Corp. | 7 | 0.01 | - 4imprint Group PLC | 8 | 0.02 |
| 6 Walsin Lihwa Corp. | 7 | 0.01 | - Admiral Group PLC | 9 | 0.02 |
| 5 Wan Hai Lines Ltd. | 8 | 0.02 | 3 Ascential PLC | 7 | 0.02 |
| 2 Win Semiconductors Corp. | 8 | 0.02 | 2 Ashmore Group PLC | 5 | 0.01 |
| 13 Winbond Electronics Corp. | 9 | 0.02 | 1 Ashtead Group PLC | 24 | 0.05 |
| 5 Wisdom Marine Lines Co. Ltd. | 7 | 0.02 | 1 AstraZeneca PLC, ADR | 60 | 0.13 |
| 7 Wistron Corp. | 12 | 0.03 | 1 Auction Technology Group PLC | 7 | 0.02 |
| 7 WPG Holdings Ltd. | 10 | 0.02 | 2 Auto Trader Group PLC | 15 | 0.03 |
| 5 WT Microelectronics Co. Ltd. | 9 | 0.02 | 3 Aviva PLC | 13 | 0.03 |
| 5 Yang Ming Marine Transport Corp. | 8 | 0.02 | 2 B&M European Value Retail SA | 10 | 0.02 |
| 14 Yunta Financial Holding Co. Ltd. | 9 | 0.02 | 2 Balfour Beatty PLC | 8 | 0.02 |
| 2 Yulon Finance Corp. | 10 | 0.02 | - Bank of Georgia Group PLC | 9 | 0.02 |
| 4 Yulon Motor Co. Ltd. | 9 | 0.02 | 11 Barclays PLC | 16 | 0.03 |
| 3 Zhen Ding Technology Holding Ltd. | 9 | 0.02 | 1 Barclays PLC, ADR | 7 | 0.02 |
| | 1,213 | 2.67 | 2 Barratt Developments PLC | 11 | 0.02 |
| | | | 1 Beazley PLC | 8 | 0.02 |
| Thailand - 0.31% | | | - Bellway PLC | 10 | 0.02 |
| 5 Airports of Thailand PCL | 8 | 0.02 | - Berkeley Group Holdings PLC | 9 | 0.02 |
| 17 Bangkok Chain Hospital PCL | 7 | 0.01 | 1 Britvic PLC | 8 | 0.02 |
| 12 Bangkok Dusit Medical Services PCL | 8 | 0.02 | 15 BT Group PLC | 22 | 0.05 |
| 2 Bumrungrad Hospital PCL | 8 | 0.02 | - Bunzl PLC | 9 | 0.02 |
| 5 CP ALL PCL | 8 | 0.02 | - Burberry Group PLC | 8 | 0.02 |
| 4 Delta Electronics Thailand PCL | 8 | 0.02 | 2 Bytes Technology Group PLC (UK listing) | 11 | 0.02 |
| 84 Gunkul Engineering PCL | 7 | 0.02 | 10 Capita PLC | 3 | 0.01 |
| 7 Hana Microelectronics PCL | 7 | 0.01 | - Coca-Cola HBC AG | 9 | 0.02 |
| 133 IRPC PCL | 7 | 0.01 | - Compass Group PLC | 9 | 0.02 |
| 8 KCE Electronics PCL | 8 | 0.02 | - Computacenter PLC | 7 | 0.01 |
| 11 Minor International PCL | 8 | 0.02 | 4 ConvaTec Group PLC | 8 | 0.02 |
| 16 Ngerm Tid Lor PCL | 11 | 0.02 | - Croda International PLC | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| 1 Adaptive Biotechnologies Corp. | 6 | 0.01 | - Analog Devices, Inc. | 26 | 0.06 |
| 1 Adeia, Inc. | 9 | 0.02 | - ANSYS, Inc. | 16 | 0.03 |
| - Adient PLC | 7 | 0.01 | 2 Anywhere Real Estate, Inc. | 7 | 0.01 |
| - Adobe, Inc. | 104 | 0.23 | - Aon PLC | 36 | 0.08 |
| 1 ADT, Inc. | 6 | 0.01 | 1 API Group Corp. | 14 | 0.03 |
| - Advance Auto Parts, Inc. | 7 | 0.01 | - Apogee Enterprises, Inc. | 7 | 0.02 |
| - Advanced Drainage Systems, Inc. | 9 | 0.02 | 1 Apollo Global Management, Inc. | 28 | 0.06 |
| - Advanced Energy Industries, Inc. | 8 | 0.02 | - Apollo Medical Holdings, Inc. | 7 | 0.02 |
| 1 Advanced Micro Devices, Inc. | 81 | 0.18 | 12 Apple, Inc. | 1,654 | 3.65 |
| 1 AECOM | 35 | 0.08 | - Applied Industrial Technologies, Inc. | 10 | 0.02 |
| - AeroVironment, Inc. | 8 | 0.02 | 1 Applied Materials, Inc. | 74 | 0.16 |
| - Affiliated Managers Group, Inc. | 18 | 0.04 | 1 AppLovin Corp. | 13 | 0.03 |
| 1 Affirm Holdings, Inc. | 8 | 0.02 | - AptarGroup, Inc. | 15 | 0.03 |
| 1 Aflac, Inc. | 51 | 0.11 | - Aptiv PLC | 13 | 0.03 |
| - AGCO Corp. | 17 | 0.04 | 1 Aramark | 18 | 0.04 |
| - Agilent Technologies, Inc. | 17 | 0.04 | - ArcBest Corp. | 7 | 0.02 |
| 1 Agiliti, Inc. | 8 | 0.02 | 1 Arch Capital Group Ltd. | 36 | 0.08 |
| 1 agilon health, Inc. | 7 | 0.02 | 1 Archrock, Inc. | 7 | 0.02 |
| 1 Air Lease Corp. | 15 | 0.03 | - Arcosa, Inc. | 8 | 0.02 |
| 1 Airbnb, Inc. | 39 | 0.09 | 1 Arcus Biosciences, Inc. | 9 | 0.02 |
| - Alamo Group, Inc. | 8 | 0.02 | - Arista Networks, Inc. | 14 | 0.03 |
| - Alarm.com Holdings, Inc. | 4 | 0.01 | - Armstrong World Industries, Inc. | 7 | 0.02 |
| - Albany International Corp. | 7 | 0.02 | 1 Array Technologies, Inc. | 17 | 0.04 |
| - Albemarle Corp. | 35 | 0.08 | - Arrow Electronics, Inc. | 19 | 0.04 |
| 1 Albertsons Cos., Inc. | 12 | 0.03 | - Arthur J Gallagher & Co. | 26 | 0.06 |
| 2 Alight, Inc. | 11 | 0.02 | - Artisan Partners Asset Management, Inc. | 8 | 0.02 |
| - Align Technology, Inc. | 14 | 0.03 | 1 Artivion, Inc. | 9 | 0.02 |
| 2 Allakos, Inc. | 8 | 0.02 | - Asbury Automotive Group, Inc. | 8 | 0.02 |
| - Allegion PLC | 20 | 0.04 | - ASGN, Inc. | 8 | 0.02 |
| - Allegro MicroSystems, Inc. | 7 | 0.02 | - Ashland, Inc. | 10 | 0.02 |
| - Allied Motion Technologies, Inc. | 7 | 0.02 | - AssetMark Financial Holdings, Inc. | 7 | 0.02 |
| - Allison Transmission Holdings, Inc. | 10 | 0.02 | 1 Associated Banc-Corp. | 6 | 0.01 |
| - Allstate Corp. | 28 | 0.06 | - Assurant, Inc. | 19 | 0.04 |
| 1 Ally Financial, Inc. | 16 | 0.03 | - Assured Guaranty Ltd. | 8 | 0.02 |
| - Alnylam Pharmaceuticals, Inc. | 7 | 0.01 | 3 AT&T, Inc. | 35 | 0.08 |
| 3 Alphabet, Inc., Class A | 253 | 0.56 | - ATI, Inc. | 7 | 0.01 |
| 2 Alphabet, Inc., Class C | 226 | 0.50 | - Atkore, Inc. | 10 | 0.02 |
| 1 Alta Equipment Group, Inc. | 6 | 0.01 | - Atlantic Union Bankshares Corp. | 5 | 0.01 |
| 1 Amazon.com, Inc. | 129 | 0.28 | - Atmos Energy Corp. | 17 | 0.04 |
| 1 Ambac Financial Group, Inc. | 7 | 0.01 | - Atrion Corp. | 6 | 0.01 |
| 1 AMC Networks, Inc. | 5 | 0.01 | - Autodesk, Inc. | 42 | 0.09 |
| 4 Amcor PLC (US listing) | 32 | 0.07 | - Autoliv, Inc. | 7 | 0.01 |
| - Amdocs Ltd. | 26 | 0.06 | - Automatic Data Processing, Inc. | 55 | 0.12 |
| - Amedisys, Inc. | 8 | 0.02 | - AutoNation, Inc. | 13 | 0.03 |
| 1 Amerant Bancorp, Inc. | 6 | 0.01 | - AutoZone, Inc. | 25 | 0.05 |
| - Ameresco, Inc. | 7 | 0.02 | - Avangrid, Inc. | 7 | 0.02 |
| 1 American Axle & Manufacturing Holdings, Inc. | 7 | 0.01 | - Avanos Medical, Inc. | 6 | 0.01 |
| 1 American Eagle Outfitters, Inc. | 6 | 0.01 | 2 Avantor, Inc. | 30 | 0.07 |
| - American Equity Investment Life Holding Co. | 9 | 0.02 | - Avery Dennison Corp. | 32 | 0.07 |
| 1 American Express Co. | 81 | 0.18 | - Avid Technology, Inc. | 6 | 0.01 |
| - American Financial Group, Inc. | 17 | 0.04 | 1 Avidity Biosciences, Inc. | 4 | 0.01 |
| 2 American International Group, Inc. | 83 | 0.18 | 1 AvidXchange Holdings, Inc. | 10 | 0.02 |
| - American States Water Co. | 8 | 0.02 | - Avient Corp. | 7 | 0.02 |
| - American Water Works Co., Inc. | 19 | 0.04 | - Avnet, Inc. | 11 | 0.02 |
| - America's Car-Mart, Inc. | 8 | 0.02 | 1 Axalta Coating Systems Ltd. | 17 | 0.04 |
| - Ameriprise Financial, Inc. | 34 | 0.07 | 1 Axis Capital Holdings Ltd. | 16 | 0.03 |
| - AMERISAFE, Inc. | 8 | 0.02 | - Axonics, Inc. | 6 | 0.01 |
| - AmerisourceBergen Corp. | 33 | 0.07 | - Axos Financial, Inc. | 5 | 0.01 |
| - AMETEK, Inc. | 26 | 0.06 | - AZEK Co., Inc. | 7 | 0.02 |
| - Amgen, Inc. | 41 | 0.09 | - Badger Meter, Inc. | 9 | 0.02 |
| - AMN Healthcare Services, Inc. | 8 | 0.02 | 2 Baker Hughes Co. | 39 | 0.09 |
| 1 Amphenol Corp. | 26 | 0.06 | - Balchem Corp. | 7 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| 1 Ball Corp. | 34 | 0.07 | 1 Campbell Soup Co. | 16 | 0.03 |
| - BancFirst Corp. | 7 | 0.01 | - Capital City Bank Group, Inc. | 7 | 0.02 |
| - Bancorp, Inc. | 8 | 0.02 | 1 Capital One Financial Corp. | 44 | 0.10 |
| 2 Bank of America Corp. | 45 | 0.10 | - Capri Holdings Ltd. | 10 | 0.02 |
| 1 Bank of New York Mellon Corp. | 14 | 0.03 | 1 Cardinal Health, Inc. | 30 | 0.07 |
| - Bank OZK | 9 | 0.02 | 1 Cargurus, Inc. | 8 | 0.02 |
| - Barnes Group, Inc. | 8 | 0.02 | - Carlisle Cos., Inc. | 14 | 0.03 |
| - Barrett Business Services, Inc. | 7 | 0.02 | 1 Carlyle Group, Inc. | 15 | 0.03 |
| - Bath & Body Works, Inc. | 11 | 0.02 | 1 CarMax, Inc. | 22 | 0.05 |
| - Beacon Roofing Supply, Inc. | 11 | 0.02 | - Carpenter Technology Corp. | 7 | 0.01 |
| - Becton Dickinson & Co. | 28 | 0.06 | 2 Carrier Global Corp. | 58 | 0.13 |
| - Belden, Inc. | 8 | 0.02 | 1 Cars.com, Inc. | 7 | 0.02 |
| - BellRing Brands, Inc. | 8 | 0.02 | - Carter's, Inc. | 7 | 0.01 |
| - Bentley Systems, Inc. | 14 | 0.03 | - Casey's General Stores, Inc. | 18 | 0.04 |
| - Berry Global Group, Inc. | 15 | 0.03 | - Caterpillar, Inc. | 59 | 0.13 |
| 1 Best Buy Co., Inc. | 45 | 0.10 | - Cathay General Bancorp | 7 | 0.01 |
| - Bills Holdings, Inc. | 19 | 0.04 | - Cavco Industries, Inc. | 6 | 0.01 |
| - Biogen, Inc. | 43 | 0.09 | - CBIZ, Inc. | 8 | 0.02 |
| 1 BioLife Solutions, Inc. | 8 | 0.02 | - Cboe Global Markets, Inc. | 14 | 0.03 |
| - BioMarin Pharmaceutical, Inc. | 16 | 0.03 | 1 CBRE Group, Inc. | 47 | 0.10 |
| - Bio-Rad Laboratories, Inc. | 13 | 0.03 | 1 CCC Intelligent Solutions Holdings, Inc. | 10 | 0.02 |
| - Bio-Techne Corp. | 7 | 0.02 | - CDW Corp. | 29 | 0.06 |
| - BJ's Wholesale Club Holdings, Inc. | 18 | 0.04 | - Celanese Corp. | 15 | 0.03 |
| - Black Knight, Inc. | 8 | 0.02 | - Celsius Holdings, Inc. | 11 | 0.02 |
| - Blackbaud, Inc. | 8 | 0.02 | 1 Centene Corp. | 35 | 0.08 |
| - BlackRock, Inc. | 38 | 0.08 | - Centrus Energy Corp. | 7 | 0.02 |
| - Blackstone, Inc. | 17 | 0.04 | - Cerence, Inc. | 8 | 0.02 |
| 1 Block, Inc. (US listing) | 38 | 0.08 | - Ceridian HCM Holding, Inc. | 14 | 0.03 |
| - Boise Cascade Co. | 7 | 0.01 | 1 Certara, Inc. | 7 | 0.02 |
| - BOK Financial Corp. | 12 | 0.03 | 1 CH Robinson Worldwide, Inc. | 38 | 0.08 |
| - Booking Holdings, Inc. | 67 | 0.15 | 1 ChampionX Corp. | 14 | 0.03 |
| - Boot Barn Holdings, Inc. | 7 | 0.02 | - Charles River Laboratories International, Inc. | 10 | 0.02 |
| 1 Booz Allen Hamilton Holding Corp. | 40 | 0.09 | 1 Charles Schwab Corp. | 50 | 0.11 |
| 1 BorgWarner, Inc. | 23 | 0.05 | - Charter Communications, Inc. | 17 | 0.04 |
| 1 Boston Omaha Corp. | 6 | 0.01 | - Chase Corp. | 9 | 0.02 |
| 1 Boston Scientific Corp. | 51 | 0.11 | - Chefs' Warehouse, Inc. | 7 | 0.02 |
| 1 Box, Inc. | 8 | 0.02 | 1 Chegg, Inc. | 4 | 0.01 |
| - Brady Corp. | 7 | 0.01 | - Chemed Corp. | 8 | 0.02 |
| - Bread Financial Holdings, Inc. | 7 | 0.01 | - Cheniere Energy, Inc. | 7 | 0.01 |
| - Bright Horizons Family Solutions, Inc. | 7 | 0.02 | - Chesapeake Utilities Corp. | 8 | 0.02 |
| - Brighthouse Financial, Inc. | 7 | 0.02 | - Chewy, Inc. | 6 | 0.01 |
| - Brightsphere Investment Group, Inc. | 4 | 0.01 | 2 Chico's FAS, Inc. | 7 | 0.01 |
| - Brink's Co. | 15 | 0.03 | 1 Chinook Therapeutics, Inc. | 8 | 0.02 |
| 4 Bristol-Myers Squibb Co. | 176 | 0.39 | - Chipotle Mexican Grill, Inc. | 40 | 0.09 |
| - Broadcom, Inc. | 193 | 0.42 | - Chubb Ltd. | 36 | 0.08 |
| - Broadridge Financial Solutions, Inc. | 41 | 0.09 | - Church & Dwight Co., Inc. | 19 | 0.04 |
| 1 Brookfield Renewable Corp. | 17 | 0.04 | - Ciena Corp. | 10 | 0.02 |
| - Brown & Brown, Inc. | 10 | 0.02 | 1 Cigna Group | 101 | 0.22 |
| 1 BRP Group, Inc. | 6 | 0.01 | - Cincinnati Financial Corp. | 22 | 0.05 |
| - Bruker Corp. | 16 | 0.03 | 1 Cinemark Holdings, Inc. | 8 | 0.02 |
| - Brunswick Corp. | 12 | 0.03 | - Cintas Corp. | 21 | 0.05 |
| - Buckle, Inc. | 7 | 0.01 | - Cirrus Logic, Inc. | 9 | 0.02 |
| 1 Builders FirstSource, Inc. | 51 | 0.11 | 5 Cisco Systems, Inc. | 182 | 0.40 |
| 1 Bumble, Inc. | 6 | 0.01 | 1 Citigroup, Inc. | 16 | 0.03 |
| - Burlington Stores, Inc. | 12 | 0.03 | 1 Citizens Financial Group, Inc. | 25 | 0.05 |
| 1 Byline Bancorp, Inc. | 7 | 0.02 | - City Holding Co. | 7 | 0.02 |
| - Cable One, Inc. | 7 | 0.01 | 3 Clarivate PLC | 19 | 0.04 |
| - CACI International, Inc. | 18 | 0.04 | - Clearway Energy, Inc., Class C | 7 | 0.02 |
| - Cactus, Inc. | 6 | 0.01 | - Clorox Co. | 33 | 0.07 |
| - Cadence Design Systems, Inc. | 33 | 0.07 | 1 CME Group, Inc. | 54 | 0.12 |
| - California Water Service Group | 8 | 0.02 | - CNA Financial Corp. | 8 | 0.02 |
| - Cambridge Bancorp | 6 | 0.01 | 3 Coca-Cola Co. | 128 | 0.28 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Coca-Cola Consolidated, Inc. | 12 | 0.03 | - Digi International, Inc. | 8 | 0.02 |
| 2 Coeur Mining, Inc. | 6 | 0.01 | 1 Digital Turbine, Inc. | 6 | 0.01 |
| - Cognex Corp. | 9 | 0.02 | - DigitalOcean Holdings, Inc. | 10 | 0.02 |
| 1 Cognizant Technology Solutions Corp. | 28 | 0.06 | - Dillard's, Inc. | 7 | 0.02 |
| - Cohen & Steers, Inc. | 7 | 0.02 | 1 Dime Community Bancshares, Inc. | 5 | 0.01 |
| - Cohu, Inc. | 8 | 0.02 | 1 Discover Financial Services | 51 | 0.11 |
| 1 Coinbase Global, Inc., Class A | 19 | 0.04 | 1 DMC Global, Inc. | 6 | 0.01 |
| 1 Colgate-Palmolive Co. | 50 | 0.11 | - DocuSign, Inc. | 7 | 0.02 |
| - Columbia Sportswear Co. | 13 | 0.03 | - Dolby Laboratories, Inc. | 8 | 0.02 |
| - Columbus McKinnon Corp. | 8 | 0.02 | - Dollar General Corp. | 35 | 0.08 |
| 4 Comcast Corp. | 132 | 0.29 | - Dollar Tree, Inc. | 21 | 0.05 |
| - Comfort Systems USA, Inc. | 9 | 0.02 | - Domino's Pizza, Inc. | 8 | 0.02 |
| - Commerce Bancshares, Inc. | 11 | 0.02 | - Donaldson Co., Inc. | 13 | 0.03 |
| - Commercial Metals Co. | 11 | 0.02 | - Donnelley Financial Solutions, Inc. | 8 | 0.02 |
| - CommVault Systems, Inc. | 9 | 0.02 | 1 DoorDash, Inc. | 48 | 0.11 |
| 4 Compass, Inc., Class A | 10 | 0.02 | - Dorman Products, Inc. | 7 | 0.02 |
| - Computer Programs & Systems, Inc. | 6 | 0.01 | - DoubleVerify Holdings, Inc. | 9 | 0.02 |
| - Concentrix Corp. | 12 | 0.03 | - Douglas Dynamics, Inc. | 7 | 0.02 |
| 3 Conduent, Inc. | 7 | 0.01 | - Dover Corp. | 37 | 0.08 |
| - CONMED Corp. | 9 | 0.02 | 1 Dow, Inc. | 15 | 0.03 |
| - Consolidated Edison, Inc. | 25 | 0.05 | - Doximity, Inc. | 8 | 0.02 |
| - Constellation Energy Corp. | 8 | 0.02 | 1 DR Horton, Inc. | 74 | 0.16 |
| - Construction Partners, Inc. | 4 | 0.01 | - Dril-Quip, Inc. | 6 | 0.01 |
| - Cooper Cos., Inc. | 23 | 0.05 | - Driven Brands Holdings, Inc. | 7 | 0.02 |
| - Copart, Inc. | 12 | 0.03 | 1 Dropbox, Inc. | 8 | 0.02 |
| 1 Core & Main, Inc. | 9 | 0.02 | - DT Midstream, Inc. | 12 | 0.03 |
| 1 Corteva, Inc. | 39 | 0.09 | 2 Dun & Bradstreet Holdings, Inc. | 11 | 0.02 |
| - CorVel Corp. | 8 | 0.02 | 1 DuPont de Nemours, Inc. | 22 | 0.05 |
| - CoStar Group, Inc. | 21 | 0.05 | 1 DXC Technology Co. | 13 | 0.03 |
| 1 Costco Wholesale Corp. | 188 | 0.41 | - DXP Enterprises, Inc. | 9 | 0.02 |
| 2 Coty, Inc. | 19 | 0.04 | - Dycor Industries, Inc. | 8 | 0.02 |
| 1 Coursera, Inc. | 9 | 0.02 | - Dynatrace, Inc. | 10 | 0.02 |
| - CRA International, Inc. | 6 | 0.01 | 2 E2open Parent Holdings, Inc. | 8 | 0.02 |
| - Cracker Barrel Old Country Store, Inc. | 7 | 0.01 | - East West Bancorp, Inc. | 11 | 0.02 |
| - Crane Co. | 6 | 0.01 | - Eaton Corp. PLC | 45 | 0.10 |
| - Crane NXT Co. | 4 | 0.01 | 2 eBay, Inc. | 49 | 0.11 |
| - Credit Acceptance Corp. | 13 | 0.03 | - Ecolab, Inc. | 28 | 0.06 |
| - CRISPR Therapeutics AG | 7 | 0.02 | - Edgewell Personal Care Co. | 6 | 0.01 |
| - Crocs, Inc. | 9 | 0.02 | 1 Edison International | 21 | 0.05 |
| - CrowdStrike Holdings, Inc. | 10 | 0.02 | - Edwards Lifesciences Corp. | 18 | 0.04 |
| 1 Crown Holdings, Inc. | 24 | 0.05 | - Electronic Arts, Inc. | 38 | 0.08 |
| - CSG Systems International, Inc. | 7 | 0.01 | 1 Element Solutions, Inc. | 15 | 0.03 |
| - CSW Industrials, Inc. | 5 | 0.01 | - Elevance Health, Inc. | 62 | 0.14 |
| 2 CSX Corp. | 54 | 0.12 | - elf Beauty, Inc. | 10 | 0.02 |
| - Cullen/Frost Bankers, Inc. | 11 | 0.02 | 1 Eli Lilly & Co. | 136 | 0.30 |
| - Cummins, Inc. | 27 | 0.06 | - Embecta Corp. | 7 | 0.02 |
| - Curtiss-Wright Corp. | 9 | 0.02 | - EMCOR Group, Inc. | 16 | 0.03 |
| 1 Cushman & Wakefield PLC | 7 | 0.02 | 1 Emerson Electric Co. | 31 | 0.07 |
| - CVR Energy, Inc. | 6 | 0.01 | - Employers Holdings, Inc. | 6 | 0.01 |
| 1 CVS Health Corp. | 58 | 0.13 | 1 Enact Holdings, Inc. | 8 | 0.02 |
| 1 Dana, Inc. | 7 | 0.01 | - Encompass Health Corp. | 8 | 0.02 |
| - Danaher Corp. | 42 | 0.09 | - Energizer Holdings, Inc. | 7 | 0.01 |
| 1 Daseke, Inc. | 6 | 0.01 | 1 Energy Recovery, Inc. | 8 | 0.02 |
| - Datadog, Inc. | 10 | 0.02 | 1 Enerpac Tool Group Corp. | 8 | 0.02 |
| - DaVita, Inc. | 10 | 0.02 | - EnerSys | 8 | 0.02 |
| - Deckers Outdoor Corp. | 30 | 0.07 | 1 EngageSmart, Inc. | 8 | 0.02 |
| - Deere & Co. | 101 | 0.22 | 1 Enhabit, Inc. | 6 | 0.01 |
| 1 Delek U.S. Holdings, Inc. | 8 | 0.02 | - Enova International, Inc. | 8 | 0.02 |
| - Dell Technologies, Inc. | 9 | 0.02 | - Enovis Corp. | 8 | 0.02 |
| 1 DENTSPLY SIRONA, Inc. | 17 | 0.04 | - EnPro Industries, Inc. | 8 | 0.02 |
| - Dexcom, Inc. | 10 | 0.02 | - Enstar Group Ltd. | 8 | 0.02 |
| - Dick's Sporting Goods, Inc. | 23 | 0.05 | - Entegris, Inc. | 11 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Enterprise Financial Services Corp. | 7 | 0.02 | 1 Flex Ltd. | 15 | 0.03 |
| 2 Entravision Communications Corp. | 5 | 0.01 | - Floor & Decor Holdings, Inc. | 19 | 0.04 |
| - Envestnet, Inc. | 4 | 0.01 | - Flowers Foods, Inc. | 7 | 0.01 |
| 1 Envista Holdings Corp. | 12 | 0.03 | - Flowserve Corp. | 9 | 0.02 |
| - EPAM Systems, Inc. | 17 | 0.04 | - Flywire Corp. | 8 | 0.02 |
| - ePlus, Inc. | 8 | 0.02 | 1 FMC Corp. | 35 | 0.08 |
| - Equifax, Inc. | 29 | 0.06 | 1 FNB Corp. | 9 | 0.02 |
| 1 Equitable Holdings, Inc. | 21 | 0.05 | - Foot Locker, Inc. | 5 | 0.01 |
| - Erie Indemnity Co. | 14 | 0.03 | 5 Ford Motor Co. | 47 | 0.10 |
| - Esab Corp. | 9 | 0.02 | 1 Forestar Group, Inc. | 10 | 0.02 |
| - ESCO Technologies, Inc. | 8 | 0.02 | - Forrester Research, Inc. | 7 | 0.02 |
| 1 Essent Group Ltd. | 17 | 0.04 | 1 Fortinet, Inc. | 32 | 0.07 |
| - Essential Utilities, Inc. | 11 | 0.02 | 1 Fortive Corp. | 39 | 0.09 |
| - Estee Lauder Cos., Inc. | 34 | 0.07 | - Fortune Brands Innovations, Inc. | 9 | 0.02 |
| - Etsy, Inc. | 14 | 0.03 | - Forward Air Corp. | 8 | 0.02 |
| - Euronet Worldwide, Inc. | 8 | 0.02 | 1 Fox Corp., Class A | 26 | 0.06 |
| - Everbridge, Inc. | 6 | 0.01 | 1 Fox Corp., Class B | 21 | 0.05 |
| - Evercore, Inc. | 11 | 0.02 | - Fox Factory Holding Corp. | 6 | 0.01 |
| - Everest Re Group Ltd. | 31 | 0.07 | - Franchise Group, Inc. | 9 | 0.02 |
| - Eversource Energy | 18 | 0.04 | - Franklin Electric Co., Inc. | 7 | 0.02 |
| - EVERTEC, Inc. | 8 | 0.02 | 1 Franklin Resources, Inc. | 16 | 0.03 |
| - Evolent Health, Inc. | 7 | 0.02 | - Freshpet, Inc. | 7 | 0.02 |
| 1 EW Scripps Co. | 6 | 0.01 | - Frontdoor, Inc. | 9 | 0.02 |
| - Exact Sciences Corp. | 9 | 0.02 | - FTI Consulting, Inc. | 9 | 0.02 |
| - Exelon Corp. | 11 | 0.02 | - Fulgent Genetics, Inc. | 9 | 0.02 |
| - ExlService Holdings, Inc. | 6 | 0.01 | 1 Fulton Financial Corp. | 6 | 0.01 |
| 1 Expedia Group, Inc. | 34 | 0.07 | 1 GameStop Corp. | 10 | 0.02 |
| 1 Expeditors International of Washington, Inc. | 54 | 0.12 | 1 Gap, Inc. | 7 | 0.01 |
| - Exponent, Inc. | 8 | 0.02 | - Garmin Ltd. | 20 | 0.04 |
| 1 Expro Group Holdings NV | 7 | 0.02 | - Gartner, Inc. | 42 | 0.09 |
| 1 Extreme Networks, Inc. | 9 | 0.02 | 1 Gates Industrial Corp. PLC | 7 | 0.02 |
| - F5, Inc. | 14 | 0.03 | - GATX Corp. | 9 | 0.02 |
| - Fabrinet | 7 | 0.02 | 2 Gen Digital, Inc. | 25 | 0.05 |
| - FactSet Research Systems, Inc. | 28 | 0.06 | - Generac Holdings, Inc. | 7 | 0.02 |
| - Fair Isaac Corp. | 26 | 0.06 | 1 General Mills, Inc. | 70 | 0.15 |
| 1 Fastenal Co. | 30 | 0.07 | 2 General Motors Co. | 41 | 0.09 |
| 1 Fastly, Inc. | 10 | 0.02 | 1 Genie Energy Ltd. | 8 | 0.02 |
| - FB Financial Corp. | 6 | 0.01 | 1 Genpact Ltd. | 14 | 0.03 |
| - Federal Agricultural Mortgage Corp. (non-voting rights) | 8 | 0.02 | - Gentex Corp. | 7 | 0.01 |
| - Federated Hermes, Inc. | 6 | 0.01 | 1 Genuine Parts Co. | 47 | 0.10 |
| - FedEx Corp. | 55 | 0.12 | 2 Genworth Financial, Inc. | 9 | 0.02 |
| - Ferguson PLC (US listing) | 30 | 0.07 | - German American Bancorp, Inc. | 6 | 0.01 |
| 1 Fidelity National Financial, Inc. | 33 | 0.07 | 1 G-III Apparel Group Ltd. | 8 | 0.02 |
| 1 Fidelity National Information Services, Inc. | 17 | 0.04 | 2 Gilead Sciences, Inc. | 127 | 0.28 |
| - Fifth Third Bancorp | 7 | 0.01 | - Glacier Bancorp, Inc. | 5 | 0.01 |
| 1 First American Financial Corp. | 20 | 0.04 | - Glaukos Corp. | 8 | 0.02 |
| - First Bancorp | 6 | 0.01 | 1 Global Industrial Co. | 7 | 0.02 |
| 1 First Bancorp (Puerto Rico listing) | 7 | 0.01 | - Global Payments, Inc. | 11 | 0.02 |
| 1 First Busey Corp. | 7 | 0.02 | - Globant SA | 12 | 0.03 |
| - First Citizens BancShares, Inc. | 29 | 0.06 | - Globe Life, Inc. | 26 | 0.06 |
| 1 First Commonwealth Financial Corp. | 8 | 0.02 | - Globus Medical, Inc. | 7 | 0.01 |
| 1 First Financial Bancorp | 6 | 0.01 | - GMS, Inc. | 8 | 0.02 |
| - First Financial Bankshares, Inc. | 6 | 0.01 | - GoDaddy, Inc. | 10 | 0.02 |
| - First Financial Corp. | 6 | 0.01 | - Goldman Sachs Group, Inc. | 43 | 0.09 |
| 1 First Hawaiian, Inc. | 6 | 0.01 | - Graco, Inc. | 17 | 0.04 |
| - First Merchants Corp. | 7 | 0.02 | 2 GrafTech International Ltd. | 7 | 0.02 |
| - First Mid Bancshares, Inc. | 7 | 0.02 | - Graham Holdings Co. | 7 | 0.01 |
| - FirstCash Holdings, Inc. | 8 | 0.02 | - Grand Canyon Education, Inc. | 7 | 0.02 |
| - Fiserv, Inc. | 28 | 0.06 | - Granite Construction, Inc. | 7 | 0.02 |
| - Five Below, Inc. | 11 | 0.02 | 1 Graphic Packaging Holding Co. | 16 | 0.03 |
| - FleetCor Technologies, Inc. | 24 | 0.05 | - Great Southern Bancorp, Inc. | 7 | 0.01 |
| | | | 1 Green Dot Corp. | 8 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Green Plains, Inc. | 7 | 0.01 | - ICF International, Inc. | 8 | 0.02 |
| - Greif, Inc. (non-voting rights) | 8 | 0.02 | 1 Ideaya Biosciences, Inc. | 12 | 0.03 |
| - Greif, Inc. (voting rights) | 7 | 0.02 | - IDEX Corp. | 33 | 0.07 |
| - Griffon Corp. | 8 | 0.02 | - IES Holdings, Inc. | 8 | 0.02 |
| - Grocery Outlet Holding Corp. | 8 | 0.02 | - Illinois Tool Works, Inc. | 54 | 0.12 |
| 1 Guess?, Inc. | 8 | 0.02 | - Illumina, Inc. | 27 | 0.06 |
| - Guidewire Software, Inc. | 10 | 0.02 | - Inari Medical, Inc. | 8 | 0.02 |
| - GXO Logistics, Inc. | 15 | 0.03 | - Incyte Corp. | 16 | 0.03 |
| - H&E Equipment Services, Inc. | 6 | 0.01 | 1 Independent Bank Corp. (Michigan) | 7 | 0.02 |
| - H&R Block, Inc. | 7 | 0.01 | - Independent Bank Group, Inc. | 5 | 0.01 |
| - Haemonetics Corp. | 8 | 0.02 | 1 Informatica, Inc. | 8 | 0.02 |
| 1 Hain Celestial Group, Inc. | 5 | 0.01 | 1 Ingersoll Rand, Inc. | 39 | 0.09 |
| 2 Halliburton Co. | 46 | 0.10 | - Innospec, Inc. | 7 | 0.01 |
| - Halozyme Therapeutics, Inc. | 8 | 0.02 | - Insight Enterprises, Inc. | 8 | 0.02 |
| - Hancock Whitney Corp. | 8 | 0.02 | - Insperity, Inc. | 13 | 0.03 |
| 2 Hanesbrands, Inc. | 6 | 0.01 | - Inspire Medical Systems, Inc. | 10 | 0.02 |
| - Hanover Insurance Group, Inc. | 10 | 0.02 | - Installed Building Products, Inc. | 7 | 0.02 |
| 1 HarborOne Bancorp, Inc. | 5 | 0.01 | - Insulet Corp. | 6 | 0.01 |
| 1 Harley-Davidson, Inc. | 10 | 0.02 | - Integer Holdings Corp. | 8 | 0.02 |
| 1 Harmonic, Inc. | 10 | 0.02 | - Integra LifeSciences Holdings Corp. | 5 | 0.01 |
| 1 Hartford Financial Services Group, Inc. | 51 | 0.11 | 1 Integral Ad Science Holding Corp. | 10 | 0.02 |
| 1 Hasbro, Inc. | 22 | 0.05 | 1 Intel Corp. | 31 | 0.07 |
| - Hawkins, Inc. | 8 | 0.02 | - Intellia Therapeutics, Inc. | 7 | 0.02 |
| 1 Hayward Holdings, Inc. | 8 | 0.02 | - Inter Parfums, Inc. | 7 | 0.02 |
| - HB Fuller Co. | 9 | 0.02 | - Interactive Brokers Group, Inc. | 7 | 0.01 |
| - HCA Healthcare, Inc. | 14 | 0.03 | - Intercontinental Exchange, Inc. | 30 | 0.07 |
| 1 Health Catalyst, Inc. | 7 | 0.02 | - InterDigital, Inc. | 8 | 0.02 |
| 1 Healthcare Services Group, Inc. | 8 | 0.02 | - International Bancshares Corp. | 7 | 0.01 |
| - HealthEquity, Inc. | 8 | 0.02 | 1 International Business Machines Corp. | 126 | 0.28 |
| - HealthStream, Inc. | 6 | 0.01 | 1 International Flavors & Fragrances, Inc. | 34 | 0.07 |
| 2 Hecla Mining Co. | 9 | 0.02 | - International Paper Co. | 6 | 0.01 |
| - HEICO Corp., Class A | 7 | 0.02 | 1 Interpublic Group of Cos., Inc. | 38 | 0.08 |
| - HEICO Corp., Class B | 7 | 0.02 | - Intuit, Inc. | 17 | 0.04 |
| - Helen of Troy Ltd. | 8 | 0.02 | - Intuitive Surgical, Inc. | 9 | 0.02 |
| - Helios Technologies, Inc. | 6 | 0.01 | 1 Invesco Ltd. | 15 | 0.03 |
| - Henry Schein, Inc. | 17 | 0.04 | - IPG Photonics Corp. | 7 | 0.01 |
| 1 Herbalife Ltd. | 6 | 0.01 | - IQVIA Holdings, Inc. | 38 | 0.08 |
| - Herc Holdings, Inc. | 7 | 0.01 | - Iridium Communications, Inc. | 9 | 0.02 |
| 1 Heritage Financial Corp. | 6 | 0.01 | - iRobot Corp. | 7 | 0.02 |
| 3 Hewlett Packard Enterprise Co. | 34 | 0.07 | - Itron, Inc. | 11 | 0.02 |
| - Hexcel Corp. | 8 | 0.02 | - ITT, Inc. | 11 | 0.02 |
| 1 HF Sinclair Corp. | 18 | 0.04 | - J M Smucker Co. | 30 | 0.07 |
| - Hibbett, Inc. | 5 | 0.01 | - Jack in the Box, Inc. | 8 | 0.02 |
| - Hillenbrand, Inc. | 8 | 0.02 | - Jackson Financial, Inc. | 6 | 0.01 |
| - Hingham Institution For Savings The | 6 | 0.01 | 1 James River Group Holdings Ltd. | 7 | 0.02 |
| - HNI Corp. | 7 | 0.02 | 1 Janus Henderson Group PLC | 16 | 0.03 |
| 1 Hologic, Inc. | 37 | 0.08 | 1 Janus International Group, Inc. | 8 | 0.02 |
| 1 Home BancShares, Inc. | 10 | 0.02 | - JB Hunt Transport Services, Inc. | 18 | 0.04 |
| 1 Home Depot, Inc. | 141 | 0.31 | - Jefferies Financial Group, Inc. | 8 | 0.02 |
| - Horace Mann Educators Corp. | 7 | 0.02 | 1 JFrog Ltd. | 10 | 0.02 |
| - Hostess Brands, Inc. | 7 | 0.02 | - John B Sanfilippo & Son, Inc. | 9 | 0.02 |
| - Houlihan Lokey, Inc. | 8 | 0.02 | - John Bean Technologies Corp. | 8 | 0.02 |
| - Howard Hughes Corp. | 8 | 0.02 | - John Wiley & Sons, Inc., Class A | 7 | 0.01 |
| 1 Howmet Aerospace, Inc. | 16 | 0.03 | 3 Johnson & Johnson | 370 | 0.82 |
| 1 HP, Inc. | 16 | 0.03 | 1 Johnson Controls International PLC | 29 | 0.06 |
| - Hub Group, Inc. | 7 | 0.02 | - Jones Lang LaSalle, Inc. | 18 | 0.04 |
| - Hubbell, Inc. | 24 | 0.05 | 1 JPMorgan Chase & Co. | 82 | 0.18 |
| - HubSpot, Inc. | 10 | 0.02 | 1 Juniper Networks, Inc. | 22 | 0.05 |
| 1 Hudson Technologies, Inc. | 8 | 0.02 | - Kadant, Inc. | 8 | 0.02 |
| - Humana, Inc. | 79 | 0.17 | 1 Kaman Corp. | 7 | 0.02 |
| 1 Huntsman Corp. | 10 | 0.02 | - Karuna Therapeutics, Inc. | 9 | 0.02 |
| - Huron Consulting Group, Inc. | 8 | 0.02 | 1 Kellogg Co. | 24 | 0.05 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Kemper Corp. | 7 | 0.02 | 1 Macy's, Inc. | 8 | 0.02 |
| - Kennametal, Inc. | 7 | 0.01 | 1 Magnite, Inc. | 10 | 0.02 |
| 1 Kennedy-Wilson Holdings, Inc. | 7 | 0.02 | - Manhattan Associates, Inc. | 22 | 0.05 |
| 1 Keurig Dr Pepper, Inc. | 17 | 0.04 | 1 Manitowoc Co., Inc. | 7 | 0.02 |
| 1 KeyCorp | 7 | 0.01 | - ManpowerGroup, Inc. | 13 | 0.03 |
| - Keysight Technologies, Inc. | 9 | 0.02 | 1 Marathon Petroleum Corp. | 103 | 0.23 |
| - Kforce, Inc. | 7 | 0.02 | - Maravai LifeSciences Holdings, Inc. | 2 | - |
| - Kinsale Capital Group, Inc. | 9 | 0.02 | - Marcus & Millichap, Inc. | 7 | 0.02 |
| - Kirby Corp. | 8 | 0.02 | - Markel Group, Inc. | 37 | 0.08 |
| 1 KKR & Co., Inc. | 16 | 0.03 | - MarketAxess Holdings, Inc. | 6 | 0.01 |
| - KLA Corp. | 43 | 0.09 | - Marsh & McLennan Cos., Inc. | 30 | 0.07 |
| - Knight-Swift Transportation Holdings, Inc. | 11 | 0.02 | 1 Marten Transport Ltd. | 8 | 0.02 |
| 1 Kohl's Corp. | 6 | 0.01 | 1 Marvell Technology, Inc. | 47 | 0.10 |
| - Kontoor Brands, Inc. | 6 | 0.01 | - Masco Corp. | 14 | 0.03 |
| - Korn Ferry | 9 | 0.02 | - Masimo Corp. | 10 | 0.02 |
| 1 Kraft Heinz Co. | 28 | 0.06 | - MasTec, Inc. | 10 | 0.02 |
| 1 Kratos Defense & Security Solutions, Inc. | 8 | 0.02 | 1 Mastercard, Inc. | 131 | 0.29 |
| 1 Krispy Kreme, Inc. | 7 | 0.02 | - MasterCraft Boat Holdings, Inc. | 7 | 0.02 |
| 2 Kroger Co. | 59 | 0.13 | 1 Match Group, Inc. | 14 | 0.03 |
| - Krystal Biotech, Inc. | 11 | 0.02 | - Materion Corp. | 7 | 0.01 |
| - Kulicke & Soffa Industries, Inc. | 8 | 0.02 | - Matson, Inc. | 8 | 0.02 |
| - Laboratory Corp. of America Holdings | 40 | 0.09 | 1 Mattel, Inc. | 15 | 0.03 |
| - Lam Research Corp. | 80 | 0.18 | - Maximus, Inc. | 10 | 0.02 |
| - Lamb Weston Holdings, Inc. | 12 | 0.03 | - MaxLinear, Inc. | 6 | 0.01 |
| - Lancaster Colony Corp. | 7 | 0.02 | 1 McCormick & Co., Inc. (non-voting rights) | 37 | 0.08 |
| - Landstar System, Inc. | 8 | 0.02 | - McDonald's Corp. | 56 | 0.12 |
| - Lantheus Holdings, Inc. | 8 | 0.02 | - McKesson Corp. | 47 | 0.10 |
| - Lattice Semiconductor Corp. | 7 | 0.01 | - MDC Holdings, Inc. | 8 | 0.02 |
| 1 Laureate Education, Inc. | 8 | 0.02 | - Medifast, Inc. | 6 | 0.01 |
| - LCI Industries | 8 | 0.02 | - Medpace Holdings, Inc. | 13 | 0.03 |
| - Lear Corp. | 16 | 0.03 | 1 Medtronic PLC | 50 | 0.11 |
| - Leggett & Platt, Inc. | 8 | 0.02 | 1 Merck & Co., Inc. | 85 | 0.19 |
| - LeMaitre Vascular, Inc. | 9 | 0.02 | - Mercury General Corp. | 7 | 0.02 |
| 1 Lennar Corp., Class A | 35 | 0.08 | - Mercury Systems, Inc. | 6 | 0.01 |
| - Lennar Corp., Class B | 8 | 0.02 | - Merit Medical Systems, Inc. | 8 | 0.02 |
| - Lennox International, Inc. | 20 | 0.04 | 2 Meta Platforms, Inc. | 303 | 0.67 |
| 1 Leslie's, Inc. | 7 | 0.02 | 1 MetLife, Inc. | 38 | 0.08 |
| 1 Levi Strauss & Co. | 6 | 0.01 | - Mettler-Toledo International, Inc. | 28 | 0.06 |
| - LGI Homes, Inc. | 8 | 0.02 | 1 MGIC Investment Corp. | 16 | 0.03 |
| 1 Liberty Energy, Inc. | 7 | 0.02 | 3 Microsoft Corp. | 749 | 1.65 |
| - Liberty Media Corp.-Liberty Formula One, Class A | 7 | 0.01 | - Middleby Corp. | 12 | 0.03 |
| 1 Liberty Media Corp.-Liberty Formula One, Class C | 34 | 0.07 | 1 Midland States Bancorp, Inc. | 7 | 0.02 |
| - Liberty Media Corp.-Liberty SiriusXM, Class A | 8 | 0.02 | 1 MillerKnoll, Inc. | 6 | 0.01 |
| 1 Liberty Media Corp.-Liberty SiriusXM, Class C | 17 | 0.04 | - Minerals Technologies, Inc. | 8 | 0.02 |
| 1 Life Time Group Holdings, Inc. | 9 | 0.02 | 1 Moderna, Inc. | 114 | 0.25 |
| - Lincoln Electric Holdings, Inc. | 12 | 0.03 | - Moelis & Co. | 8 | 0.02 |
| 1 Lincoln National Corp. | 7 | 0.01 | - Molina Healthcare, Inc. | 39 | 0.09 |
| - Lithia Motors, Inc. | 23 | 0.05 | - MongoDB, Inc. | 11 | 0.02 |
| - LivaNova PLC | 8 | 0.02 | - Monolithic Power Systems, Inc. | 19 | 0.04 |
| - Live Nation Entertainment, Inc. | 9 | 0.02 | - Monro, Inc. | 6 | 0.01 |
| 1 Livent Corp. | 7 | 0.02 | 1 Monster Beverage Corp. | 22 | 0.05 |
| 1 LiveRamp Holdings, Inc. | 9 | 0.02 | - Montrose Environmental Group, Inc. | 7 | 0.02 |
| 1 LKQ Corp. | 30 | 0.07 | - Moody's Corp. | 44 | 0.10 |
| - Louisiana-Pacific Corp. | 11 | 0.02 | - Moog, Inc. | 8 | 0.02 |
| - Lowe's Cos., Inc. | 36 | 0.08 | 1 Morgan Stanley | 40 | 0.09 |
| - LPL Financial Holdings, Inc. | 39 | 0.09 | - Morningstar, Inc. | 10 | 0.02 |
| 1 LSI Industries, Inc. | 6 | 0.01 | 1 Mosaic Co. | 27 | 0.06 |
| - Lululemon Athletica, Inc. | 43 | 0.09 | - Motorola Solutions, Inc. | 41 | 0.09 |
| - Lumentum Holdings, Inc. | 8 | 0.02 | - MP Materials Corp. | 6 | 0.01 |
| 1 LyondellBasell Industries NV | 27 | 0.06 | 1 MRC Global, Inc. | 7 | 0.02 |
| - M&T Bank Corp. | 16 | 0.03 | - MSA Safety, Inc. | 11 | 0.02 |
| - MACOM Technology Solutions Holdings, Inc. | 8 | 0.02 | - MSC Industrial Direct Co., Inc. | 11 | 0.02 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - MSCI, Inc. | 33 | 0.07 | - Onto Innovation, Inc. | 9 | 0.02 |
| 1 Mueller Water Products, Inc. | 8 | 0.02 | 1 Open Lending Corp. | 11 | 0.02 |
| - MYR Group, Inc. | 8 | 0.02 | 1 OPENLANE, Inc. | 9 | 0.02 |
| 1 N-able, Inc. | 9 | 0.02 | - Option Care Health, Inc. | 7 | 0.02 |
| - Nabors Industries Ltd. | 5 | 0.01 | 1 Oracle Corp. | 56 | 0.12 |
| 1 Nasdaq, Inc. | 20 | 0.04 | - O'Reilly Automotive, Inc. | 33 | 0.07 |
| - Natera, Inc. | 6 | 0.01 | 1 Organon & Co. | 7 | 0.02 |
| - National Beverage Corp. | 8 | 0.02 | - Ormat Technologies, Inc. (US listing) | 9 | 0.02 |
| - National Research Corp. | 7 | 0.02 | 1 Oscar Health, Inc. | 7 | 0.02 |
| - National Western Life Group, Inc. | 12 | 0.03 | - Oshkosh Corp. | 13 | 0.03 |
| - NBT Bancorp, Inc. | 7 | 0.02 | - Otis Worldwide Corp. | 18 | 0.04 |
| 1 NCR Corp. | 8 | 0.02 | 1 Outset Medical, Inc. | 8 | 0.02 |
| - Nelnet, Inc. | 7 | 0.01 | - Oxford Industries, Inc. | 8 | 0.02 |
| 1 NeoGenomics, Inc. | 7 | 0.02 | 1 PACCAR, Inc. | 31 | 0.07 |
| 1 NetApp, Inc. | 23 | 0.05 | 1 Pacific Biosciences of California, Inc. | 10 | 0.02 |
| - Netflix, Inc. | 38 | 0.08 | 1 Pacific Premier Bancorp, Inc. | 6 | 0.01 |
| - NetScout Systems, Inc. | 8 | 0.02 | - Packaging Corp. of America | 20 | 0.04 |
| - Nevro Corp. | 6 | 0.01 | 1 Palantir Technologies, Inc. | 14 | 0.03 |
| 1 New Jersey Resources Corp. | 20 | 0.04 | - Palo Alto Networks, Inc. | 40 | 0.09 |
| 1 New York Community Bancorp, Inc. | 11 | 0.02 | - Papa John's International, Inc. | 7 | 0.02 |
| - New York Times Co. | 10 | 0.02 | 2 Paramount Global, Class B | 19 | 0.04 |
| 1 Newell Brands, Inc. | 6 | 0.01 | - Park National Corp. | 6 | 0.01 |
| 2 Newmark Group, Inc. | 6 | 0.01 | - Parker-Hannifin Corp. | 59 | 0.13 |
| 1 Newmont Corp. | 30 | 0.07 | 1 Parsons Corp. | 17 | 0.04 |
| 2 Newpark Resources, Inc. | 7 | 0.01 | - Pathward Financial, Inc. | 7 | 0.02 |
| 2 News Corp., Class A | 24 | 0.05 | - Patrick Industries, Inc. | 8 | 0.02 |
| 1 News Corp., Class B | 12 | 0.03 | - Patterson Cos., Inc. | 7 | 0.01 |
| - Nexstar Media Group, Inc. | 12 | 0.03 | 1 Patterson-UTI Energy, Inc. | 6 | 0.01 |
| 1 NextGen Healthcare, Inc. | 7 | 0.02 | 1 Paychex, Inc. | 53 | 0.12 |
| 1 NexTier Oilfield Solutions, Inc. | 7 | 0.02 | - Paycom Software, Inc. | 31 | 0.07 |
| 1 NIKE, Inc. | 59 | 0.13 | 1 Paycor HCM, Inc. | 7 | 0.02 |
| - NMI Holdings, Inc. | 9 | 0.02 | - Paylocity Holding Corp. | 7 | 0.02 |
| - Nordson Corp. | 27 | 0.06 | 1 PayPal Holdings, Inc. | 63 | 0.14 |
| 1 Northern Trust Corp. | 26 | 0.06 | 1 PBF Energy, Inc. | 12 | 0.03 |
| 1 Northwest Bancshares, Inc. | 6 | 0.01 | - PC Connection, Inc. | 8 | 0.02 |
| - Northwest Natural Holding Co. | 7 | 0.02 | 1 Pediatrix Medical Group, Inc. | 7 | 0.01 |
| 2 NOV, Inc. | 20 | 0.04 | - PennyMac Financial Services, Inc. | 8 | 0.02 |
| - Novocure Ltd. | 9 | 0.02 | - Penske Automotive Group, Inc. | 19 | 0.04 |
| 1 NOW, Inc. | 6 | 0.01 | - Pentair PLC | 16 | 0.03 |
| - Nu Skin Enterprises, Inc. | 6 | 0.01 | - Penumbra, Inc. | 8 | 0.02 |
| 1 Nucor Corp. | 67 | 0.15 | 1 PepsiCo, Inc. | 57 | 0.13 |
| - Nutanix, Inc. | 7 | 0.02 | - Perficient, Inc. | 8 | 0.02 |
| - Nuvalent, Inc. | 8 | 0.02 | - Perrigo Co. PLC | 7 | 0.01 |
| - NV5 Global, Inc. | 6 | 0.01 | 1 Petco Health & Wellness Co., Inc. | 7 | 0.02 |
| - nVent Electric PLC | 10 | 0.02 | 8 Pfizer, Inc. | 231 | 0.51 |
| - NVIDIA Corp. | 102 | 0.22 | 1 PGT Innovations, Inc. | 8 | 0.02 |
| - NVR, Inc. | 45 | 0.10 | - Phillips 66 | 17 | 0.04 |
| 1 OceanFirst Financial Corp. | 6 | 0.01 | 1 Pinterest, Inc. | 14 | 0.03 |
| - ODP Corp. | 7 | 0.02 | - Piper Sandler Cos., | 8 | 0.02 |
| 1 OFG Bancorp | 8 | 0.02 | 3 Pitney Bowes, Inc. | 7 | 0.02 |
| - Okta, Inc. | 24 | 0.05 | - PJT Partners, Inc. | 8 | 0.02 |
| 2 Olaplex Holdings, Inc. | 6 | 0.01 | - Planet Fitness, Inc. | 7 | 0.02 |
| - Old Dominion Freight Line, Inc. | 21 | 0.05 | 1 Playtika Holding Corp. | 7 | 0.02 |
| 1 Old Republic International Corp. | 19 | 0.04 | - Plexus Corp. | 8 | 0.02 |
| - Ollie's Bargain Outlet Holdings, Inc. | 8 | 0.02 | 1 Plug Power, Inc. | 6 | 0.01 |
| 1 Olo, Inc. | 7 | 0.02 | - PNC Financial Services Group, Inc. | 16 | 0.03 |
| - Omega Flex, Inc. | 8 | 0.02 | - Polaris, Inc. | 13 | 0.03 |
| - Omnicell, Inc. | 10 | 0.02 | - Pool Corp. | 31 | 0.07 |
| 1 Omnicom Group, Inc. | 45 | 0.10 | - Popular, Inc. | 7 | 0.01 |
| - ONE Gas, Inc. | 8 | 0.02 | 1 Portillo's, Inc. | 7 | 0.02 |
| - OneMain Holdings, Inc. | 10 | 0.02 | - Power Integrations, Inc. | 8 | 0.02 |
| 1 ONEOK, Inc. | 22 | 0.05 | - PPG Industries, Inc. | 26 | 0.06 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - PRA Group, Inc. | 4 | 0.01 | - Ross Stores, Inc. | 25 | 0.05 |
| - Preformed Line Products Co. | 9 | 0.02 | 2 Rover Group, Inc. | 7 | 0.02 |
| 1 Premier Financial Corp. | 5 | 0.01 | - Royal Gold, Inc. | 19 | 0.04 |
| - Premier, Inc. | 7 | 0.02 | 1 RPC, Inc. | 6 | 0.01 |
| - PriceSmart, Inc. | 8 | 0.02 | 1 RPM International, Inc. | 25 | 0.05 |
| - Primerica, Inc. | 17 | 0.04 | - Rush Enterprises, Inc. | 8 | 0.02 |
| 1 Principal Financial Group, Inc. | 40 | 0.09 | 1 RXO, Inc. | 9 | 0.02 |
| - Privia Health Group, Inc. | 7 | 0.02 | - Ryder System, Inc. | 8 | 0.02 |
| 1 ProAssurance Corp. | 5 | 0.01 | - Ryerson Holding Corp. | 7 | 0.02 |
| 1 Procter & Gamble Co. | 151 | 0.33 | - S&P Global, Inc. | 38 | 0.08 |
| - Progress Software Corp. | 8 | 0.02 | - Safety Insurance Group, Inc. | 7 | 0.02 |
| - Progressive Corp. | 25 | 0.05 | - Sage Therapeutics, Inc. | 8 | 0.02 |
| - Progyny, Inc. | 7 | 0.02 | - Saia, Inc. | 9 | 0.02 |
| 1 ProPetro Holding Corp. | 7 | 0.02 | - Salesforce, Inc. | 64 | 0.14 |
| - Prosperity Bancshares, Inc. | 12 | 0.03 | 1 Sally Beauty Holdings, Inc. | 6 | 0.01 |
| - Proto Labs, Inc. | 7 | 0.02 | 1 Sapiens International Corp. NV (US listing) | 9 | 0.02 |
| 1 Provident Financial Services, Inc. | 6 | 0.01 | - ScanSource, Inc. | 7 | 0.01 |
| 1 Prudential Financial, Inc. | 83 | 0.18 | 3 Schlumberger NV | 84 | 0.18 |
| - PTC, Inc. | 9 | 0.02 | 1 Schneider National, Inc. | 8 | 0.02 |
| 1 PubMatic, Inc. | 10 | 0.02 | - Scholastic Corp. | 10 | 0.02 |
| 1 PulteGroup, Inc. | 44 | 0.10 | - Science Applications International Corp. | 15 | 0.03 |
| - Pure Storage, Inc. | 8 | 0.02 | - Scotts Miracle-Gro Co. | 11 | 0.02 |
| - PVH Corp. | 8 | 0.02 | 1 Sealed Air Corp. | 13 | 0.03 |
| 1 Q2 Holdings, Inc. | 10 | 0.02 | - SEI Investments Co. | 13 | 0.03 |
| - Quaker Chemical Corp. | 7 | 0.02 | - Select Medical Holdings Corp. | 8 | 0.02 |
| 1 QUALCOMM, Inc. | 68 | 0.15 | 2 Select Water Solutions, Inc. | 9 | 0.02 |
| - Qualyis, Inc. | 8 | 0.02 | - Selective Insurance Group, Inc. | 15 | 0.03 |
| - Quanta Services, Inc. | 37 | 0.08 | - Sempra Energy (US listing) | 10 | 0.02 |
| - Quest Diagnostics, Inc. | 21 | 0.05 | 1 Sensata Technologies Holding PLC | 14 | 0.03 |
| 1 R1 RCM, Inc. | 7 | 0.02 | - Sensient Technologies Corp. | 7 | 0.01 |
| 1 Radian Group, Inc. | 9 | 0.02 | 1 Service Corp. International | 21 | 0.05 |
| 1 RadNet, Inc. | 9 | 0.02 | - ServiceNow, Inc. | 10 | 0.02 |
| - Ralph Lauren Corp. | 8 | 0.02 | - Shake Shack, Inc. | 10 | 0.02 |
| - Rambus, Inc. | 11 | 0.02 | 1 Sherwin-Williams Co. | 77 | 0.17 |
| 2 Ranpak Holdings Corp. | 4 | 0.01 | - Shift4 Payments, Inc. | 7 | 0.02 |
| 1 Raymond James Financial, Inc. | 35 | 0.08 | 1 Shoals Technologies Group, Inc. | 8 | 0.02 |
| - RBC Bearings, Inc. | 8 | 0.02 | - Shockwave Medical, Inc. | 9 | 0.02 |
| 1 RE/MAX Holdings, Inc. | 7 | 0.02 | - Shutterstock, Inc. | 5 | 0.01 |
| - Regal Rexnord Corp. | 11 | 0.02 | 1 Shyft Group, Inc. | 7 | 0.02 |
| - Regeneron Pharmaceuticals, Inc. | 33 | 0.07 | - Signet Jewelers Ltd. | 6 | 0.01 |
| - Reinsurance Group of America, Inc. | 25 | 0.05 | - Silgan Holdings, Inc. | 11 | 0.02 |
| 1 Relay Therapeutics, Inc. | 5 | 0.01 | - Silicon Laboratories, Inc. | 6 | 0.01 |
| - Reliance Steel & Aluminum Co. | 52 | 0.11 | 1 Simmons First National Corp. | 7 | 0.02 |
| - RenaissanceRe Holdings Ltd. | 29 | 0.06 | - Simply Good Foods Co. | 8 | 0.02 |
| - Renasant Corp. | 6 | 0.01 | - Simpson Manufacturing Co., Inc. | 15 | 0.03 |
| - Repligen Corp. | 16 | 0.03 | - Simulations Plus, Inc. | 8 | 0.02 |
| 1 Replimune Group, Inc. | 7 | 0.02 | 1 SiriusPoint Ltd. | 7 | 0.02 |
| 1 Resideo Technologies, Inc. | 7 | 0.02 | - SiteOne Landscape Supply, Inc. | 13 | 0.03 |
| - ResMed, Inc. | 11 | 0.02 | - Six Flags Entertainment Corp. | 7 | 0.02 |
| - Revolve Group, Inc. | 4 | 0.01 | - SJW Group | 8 | 0.02 |
| - Revvity, Inc. | 15 | 0.03 | - Skechers USA, Inc. | 9 | 0.02 |
| - RH | 12 | 0.03 | - Skyline Champion Corp. | 9 | 0.02 |
| 3 Ribbon Communications, Inc. | 7 | 0.02 | 1 Skyworks Solutions, Inc. | 37 | 0.08 |
| 1 Rivian Automotive, Inc. | 8 | 0.02 | 1 SLM Corp. | 10 | 0.02 |
| - RLI Corp. | 15 | 0.03 | 3 Snap, Inc. | 20 | 0.04 |
| 1 Robert Half International, Inc. | 25 | 0.05 | - Snap-on, Inc. | 28 | 0.06 |
| 2 Robinhood Markets, Inc. | 14 | 0.03 | - Snowflake, Inc. | 8 | 0.02 |
| - ROBLOX Corp. | 7 | 0.02 | - SolarEdge Technologies, Inc. | 8 | 0.02 |
| 1 Rocket Pharmaceuticals, Inc. | 9 | 0.02 | 1 Solaris Oilfield Infrastructure, Inc. | 7 | 0.02 |
| - Rockwell Automation, Inc. | 34 | 0.07 | - Sonoco Products Co. | 13 | 0.03 |
| - Rollins, Inc. | 8 | 0.02 | 1 Sonos, Inc. | 6 | 0.01 |
| - Roper Technologies, Inc. | 34 | 0.07 | 1 Sotera Health Co. | 6 | 0.01 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|---|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Southern Copper Corp. | 7 | 0.01 | - Tetra Tech, Inc. | 8 | 0.02 |
| - Southside Bancshares, Inc. | 6 | 0.01 | 3 TETRA Technologies, Inc. | 6 | 0.01 |
| - SouthState Corp. | 11 | 0.02 | - Texas Capital Bancshares, Inc. | 7 | 0.01 |
| - Southwest Gas Holdings, Inc. | 9 | 0.02 | - Texas Pacific Land Corp. | 24 | 0.05 |
| - SP Plus Corp. | 8 | 0.02 | 1 TFS Financial Corp. | 7 | 0.02 |
| - Spectrum Brands Holdings, Inc. | 9 | 0.02 | - Thermo Fisher Scientific, Inc. | 69 | 0.15 |
| - Splunk, Inc. | 17 | 0.04 | 1 Thermon Group Holdings, Inc. | 7 | 0.02 |
| - Spotify Technology SA | 9 | 0.02 | - Thor Industries, Inc. | 11 | 0.02 |
| - Sprouts Farmers Market, Inc. | 9 | 0.02 | 1 Thryv Holdings, Inc. | 8 | 0.02 |
| - SPS Commerce, Inc. | 8 | 0.02 | - Tidewater, Inc. | 8 | 0.02 |
| - SPX Technologies, Inc. | 8 | 0.02 | - Timken Co. | 7 | 0.02 |
| - Squarespace, Inc. | 7 | 0.02 | 1 TJX Cos., Inc. | 38 | 0.08 |
| - St. Joe Co. | 9 | 0.02 | 1 Toast, Inc. | 9 | 0.02 |
| 2 Stagwell, Inc. | 7 | 0.02 | - Toll Brothers, Inc. | 20 | 0.04 |
| - Standard Motor Products, Inc. | 7 | 0.01 | - Tompkins Financial Corp. | 6 | 0.01 |
| - Standex International Corp. | 9 | 0.02 | - TopBuild Corp. | 17 | 0.04 |
| - Stanley Black & Decker, Inc. | 17 | 0.04 | 1 Topgolf Callaway Brands Corp. | 7 | 0.02 |
| - Starbucks Corp. | 22 | 0.05 | - Toro Co. | 22 | 0.05 |
| - State Street Corp. | 17 | 0.04 | - Towne Bank | 6 | 0.01 |
| 1 Steel Dynamics, Inc. | 41 | 0.09 | - Tractor Supply Co. | 16 | 0.03 |
| 1 Stellar Bancorp, Inc. | 7 | 0.02 | - Trade Desk, Inc. | 9 | 0.02 |
| - Stepan Co. | 7 | 0.01 | - Tradeweb Markets, Inc. | 7 | 0.02 |
| 1 StepStone Group, Inc. | 7 | 0.02 | - Trane Technologies PLC | 34 | 0.07 |
| - Stericycle, Inc. | 8 | 0.02 | - Transcat, Inc. | 8 | 0.02 |
| - Sterling Infrastructure, Inc. | 8 | 0.02 | - TransDigm Group, Inc. | 27 | 0.06 |
| - Steven Madden Ltd. | 7 | 0.01 | 2 Transocean Ltd. | 9 | 0.02 |
| - Stewart Information Services Corp. | 9 | 0.02 | 1 TransUnion | 30 | 0.07 |
| - Stifel Financial Corp. | 13 | 0.03 | 1 Travelers Cos., Inc. | 76 | 0.17 |
| - Stock Yards Bancorp, Inc. | 6 | 0.01 | - TreeHouse Foods, Inc. | 7 | 0.02 |
| 1 Stoneridge, Inc. | 7 | 0.01 | - Trex Co., Inc. | 7 | 0.02 |
| - StoneX Group, Inc. | 6 | 0.01 | - TriCo Bancshares | 6 | 0.01 |
| 1 Stratasys Ltd. | 8 | 0.02 | - TriMas Corp. | 7 | 0.02 |
| - Strategic Education, Inc. | 7 | 0.02 | - Trimble, Inc. | 12 | 0.03 |
| - Stride, Inc. | 8 | 0.02 | - TriNet Group, Inc. | 26 | 0.06 |
| - Stryker Corp. | 24 | 0.05 | 1 Trinity Industries, Inc. | 7 | 0.01 |
| 1 Sunnova Energy International, Inc. | 10 | 0.02 | 1 Trinseo PLC | 5 | 0.01 |
| 1 Sunrun, Inc. | 7 | 0.02 | 1 TripAdvisor, Inc. | 6 | 0.01 |
| - Super Micro Computer, Inc. | 27 | 0.06 | - Triton International Ltd. | 12 | 0.03 |
| - Synaptics, Inc. | 7 | 0.02 | - Triumph Financial, Inc. | 8 | 0.02 |
| 2 Synchrony Financial | 45 | 0.10 | 1 Truist Financial Corp. | 14 | 0.03 |
| - Syneos Health, Inc. | 9 | 0.02 | - TrustCo Bank Corp. NY | 6 | 0.01 |
| - Synopsys, Inc. | 30 | 0.07 | - TTEC Holdings, Inc. | 7 | 0.02 |
| - Synovus Financial Corp. | 7 | 0.01 | - Twilio, Inc. | 18 | 0.04 |
| 1 Sysco Corp. | 37 | 0.08 | - Tyler Technologies, Inc. | 17 | 0.04 |
| - T Rowe Price Group, Inc. | 25 | 0.05 | 1 U.S. Foods Holding Corp. | 24 | 0.05 |
| 1 Take-Two Interactive Software, Inc. | 49 | 0.11 | - U.S. Physical Therapy, Inc. | 8 | 0.02 |
| - Tandem Diabetes Care, Inc. | 7 | 0.02 | 1 Uber Technologies, Inc. | 14 | 0.03 |
| 1 Tapestry, Inc. | 25 | 0.05 | - UFP Industries, Inc. | 8 | 0.02 |
| 1 Target Corp. | 99 | 0.22 | 1 UGI Corp. | 12 | 0.03 |
| - TD SYNEX Corp. | 19 | 0.04 | 1 U-Haul Holding Co. (non-voting rights) | 29 | 0.06 |
| - TE Connectivity Ltd. | 16 | 0.03 | - U-Haul Holding Co. (voting rights) | 7 | 0.01 |
| 2 TechnipFMC PLC | 21 | 0.05 | - Ulta Beauty, Inc. | 26 | 0.06 |
| - Tecnoglass, Inc. | 7 | 0.02 | - UMB Financial Corp. | 7 | 0.01 |
| 1 Teladoc Health, Inc. | 10 | 0.02 | 1 Under Armour, Inc., Class A | 6 | 0.01 |
| - Teledyne Technologies, Inc. | 25 | 0.05 | 1 Under Armour, Inc., Class C | 6 | 0.01 |
| - Teleflex, Inc. | 18 | 0.04 | - UniFirst Corp. | 8 | 0.02 |
| - Tempur Sealy International, Inc. | 7 | 0.01 | - United Bankshares, Inc. | 9 | 0.02 |
| - Tennant Co. | 7 | 0.02 | - United Fire Group, Inc. | 6 | 0.01 |
| - Teradata Corp. | 9 | 0.02 | - United Parcel Service, Inc. | 41 | 0.09 |
| - Teradyne, Inc. | 23 | 0.05 | - United Rentals, Inc. | 44 | 0.10 |
| - Terex Corp. | 7 | 0.01 | 1 UnitedHealth Group, Inc. | 244 | 0.54 |
| 2 Tesla, Inc. | 294 | 0.65 | 1 Unity Software, Inc. | 16 | 0.03 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value | Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|--|-------------------------|----------------------------|
| Common Stock (continued) | | | Common Stock (continued) | | |
| United States - 58.07% (continued) | | | United States - 58.07% (continued) | | |
| - Universal Display Corp. | 12 | 0.03 | 1 WideOpenWest, Inc. | 5 | 0.01 |
| 1 Universal Insurance Holdings, Inc. | 6 | 0.01 | - Williams-Sonoma, Inc. | 20 | 0.04 |
| 1 Unvest Financial Corp. | 6 | 0.01 | - Willis Towers Watson PLC | 27 | 0.06 |
| 1 Unum Group | 23 | 0.05 | 1 WillScot Mobile Mini Holdings Corp. | 23 | 0.05 |
| 1 Upbound Group, Inc. | 10 | 0.02 | - Wingstop, Inc. | 8 | 0.02 |
| - Urban Outfitters, Inc. | 9 | 0.02 | - Winmark Corp. | 8 | 0.02 |
| - USANA Health Sciences, Inc. | 7 | 0.01 | - Winnebago Industries, Inc. | 7 | 0.02 |
| - Valaris Ltd. | 7 | 0.02 | - Wintrust Financial Corp. | 9 | 0.02 |
| 1 Valero Energy Corp. | 103 | 0.23 | 2 WisdomTree, Inc. | 9 | 0.02 |
| 1 Valley National Bancorp | 6 | 0.01 | 1 Wolverine World Wide, Inc. | 6 | 0.01 |
| - Valmont Industries, Inc. | 7 | 0.02 | - Woodward, Inc. | 9 | 0.02 |
| 1 Valvoline, Inc. | 13 | 0.03 | - Workday, Inc. | 9 | 0.02 |
| - Veeva Systems, Inc. | 7 | 0.02 | - World Acceptance Corp. | 7 | 0.01 |
| - Verint Systems, Inc. | 8 | 0.02 | 1 World Fuel Services Corp. | 7 | 0.01 |
| - VeriSign, Inc. | 20 | 0.04 | - Worthington Industries, Inc. | 7 | 0.02 |
| - Verisk Analytics, Inc. | 45 | 0.10 | - WSFS Financial Corp. | 7 | 0.01 |
| - Veritiv Corp. | 8 | 0.02 | - WW Grainger, Inc. | 35 | 0.08 |
| 3 Verizon Communications, Inc. | 91 | 0.20 | - Xencor, Inc. | 7 | 0.02 |
| 1 Verra Mobility Corp. | 8 | 0.02 | 1 Xerox Holdings Corp. | 7 | 0.02 |
| - Vertex Pharmaceuticals, Inc. | 28 | 0.06 | - XPO, Inc. | 11 | 0.02 |
| 1 Vertiv Holdings Co. | 11 | 0.02 | 1 Xylem, Inc. | 37 | 0.08 |
| 1 VF Corp. | 13 | 0.03 | - Yelp, Inc. | 8 | 0.02 |
| 2 Viatris, Inc. | 16 | 0.03 | - YETI Holdings, Inc. | 9 | 0.02 |
| - Vicor Corp. | 9 | 0.02 | - York Water Co. | 7 | 0.02 |
| - Victory Capital Holdings, Inc. | 8 | 0.02 | - Yum! Brands, Inc. | 16 | 0.03 |
| 3 Vimeo, Inc. | 8 | 0.02 | - Zebra Technologies Corp. | 33 | 0.07 |
| - Vir Biotechnology, Inc. | 8 | 0.02 | 1 Zentaris Pharmaceuticals, Inc. | 9 | 0.02 |
| - Virtus Investment Partners, Inc. | 8 | 0.02 | - Ziff Davis, Inc. | 7 | 0.01 |
| 1 Visa, Inc. | 154 | 0.34 | - Zillow Group, Inc., Class A | 8 | 0.02 |
| - Visteon Corp. | 6 | 0.01 | 1 Zillow Group, Inc., Class C | 29 | 0.06 |
| 1 Vizio Holding Corp. | 5 | 0.01 | - Zimmer Biomet Holdings, Inc. | 27 | 0.06 |
| 1 Vontier Corp. | 10 | 0.02 | - Zions Bancorp NA | 7 | 0.01 |
| - Voya Financial, Inc. | 17 | 0.04 | - Zoetis, Inc. | 23 | 0.05 |
| - VSE Corp. | 8 | 0.02 | 1 Zoom Video Communications, Inc. | 24 | 0.05 |
| - Vulcan Materials Co. | 35 | 0.08 | 1 ZoomInfo Technologies, Inc. | 9 | 0.02 |
| 1 W R Berkley Corp. | 41 | 0.09 | - Zscaler, Inc. | 9 | 0.02 |
| 1 Wabash National Corp. | 7 | 0.01 | | 26,346 | 58.07 |
| 1 Walgreens Boots Alliance, Inc. | 27 | 0.06 | Total Common Stock - 96.67% (30 November 2022: 0.00%) | 43,858 | 96.67 |
| - Walker & Dunlop, Inc. | 8 | 0.02 | | | |
| 2 Walmart, Inc. | 229 | 0.50 | Preferred Stock | | |
| 1 Walt Disney Co. | 58 | 0.13 | Brazil - 0.10% | | |
| 3 Warner Bros Discovery, Inc. | 26 | 0.06 | 3 Banco ABC Brasil SA | 8 | 0.02 |
| - Warner Music Group Corp. | 6 | 0.01 | 4 Banco Bradesco SA (non-voting rights) | 9 | 0.02 |
| - Waters Corp. | 18 | 0.04 | 5 Banco do Estado do Rio Grande do Sul SA | 11 | 0.02 |
| - Watsco, Inc. | 27 | 0.06 | 5 Cia Energetica de Minas Gerais (non-voting rights) | 9 | 0.02 |
| - Watts Water Technologies, Inc. | 9 | 0.02 | 6 Cia Paranaense de Energia (non-voting rights) | 7 | 0.02 |
| 1 Weatherford International PLC | 22 | 0.05 | | 44 | 0.10 |
| 1 Webster Financial Corp. | 14 | 0.03 | Colombia - 0.01% | | |
| - Weis Markets, Inc. | 5 | 0.01 | 1 Bancolombia SA (non-voting rights) | 6 | 0.01 |
| 1 Wells Fargo & Co. | 35 | 0.08 | | 6 | 0.01 |
| 1 Wendy's Co. | 8 | 0.02 | Germany - 0.18% | | |
| - Werner Enterprises, Inc. | 8 | 0.02 | - Bayerische Motoren Werke AG (non-voting rights) | 8 | 0.02 |
| - WesBanco, Inc. | 6 | 0.01 | - Dr Ing hc F Porsche AG | 9 | 0.02 |
| - WESCO International, Inc. (voting rights) | 18 | 0.04 | - FUCHS PETROLUB SE (non-voting rights) | 8 | 0.02 |
| - West Pharmaceutical Services, Inc. | 7 | 0.02 | - Henkel AG & Co. KGaA (non-voting rights) | 10 | 0.02 |
| - Western Digital Corp. | 10 | 0.02 | - Porsche Automobil Holding SE | 8 | 0.02 |
| 2 Western Union Co. | 15 | 0.03 | - Sartorius AG | 6 | 0.01 |
| 1 Westinghouse Air Brake Technologies Corp. | 31 | 0.07 | - Sixt SE (non-voting rights) | 7 | 0.01 |
| - Westrock Co. | 8 | 0.02 | 1 Volkswagen AG (non-voting rights) | 28 | 0.06 |
| - WEX, Inc. | 7 | 0.01 | | 84 | 0.18 |
| - Whirlpool Corp. | 15 | 0.03 | | | |
| - White Mountains Insurance Group Ltd. | 8 | 0.02 | | | |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|--|-------------------------|----------------------------|
| Preferred Stock (continued) | | |
| Italy - 0.02% | | |
| 1 Danieli & C Officine Meccaniche SpA (non-voting rights) | 8 | 0.02 |
| | 8 | 0.02 |
| Total Preferred Stock - 0.31% (30 November 2022: 0.00%) | 142 | 0.31 |
| Real Estate Investment Trust | | |
| Australia - 0.10% | | |
| 1 Goodman Group | 14 | 0.03 |
| 4 GPT Group | 8 | 0.02 |
| 6 National Storage REIT | 8 | 0.02 |
| 5 Scentre Group | 8 | 0.02 |
| 8 Vicinity Ltd. | 7 | 0.01 |
| | 45 | 0.10 |
| Belgium - 0.03% | | |
| - Cofinimmo SA | 7 | 0.02 |
| - Warehouses De Pauw CVA | 5 | 0.01 |
| | 12 | 0.03 |
| Canada - 0.08% | | |
| - Canadian Apartment Properties REIT | 8 | 0.02 |
| 1 Choice Properties Real Estate Investment Trust | 7 | 0.01 |
| 1 Dream Industrial Real Estate Investment Trust | 8 | 0.02 |
| 1 First Capital Real Estate Investment Trust | 7 | 0.01 |
| 1 RioCan Real Estate Investment Trust | 8 | 0.02 |
| | 38 | 0.08 |
| France - 0.05% | | |
| - Gecina SA | 8 | 0.02 |
| 1 ICADE | 7 | 0.01 |
| - Unibail-Rodamco-Westfield | 8 | 0.02 |
| | 23 | 0.05 |
| Hong Kong - 0.02% | | |
| 2 Link REIT | 10 | 0.02 |
| | 10 | 0.02 |
| Japan - 0.16% | | |
| - Frontier Real Estate Investment Corp. | 8 | 0.02 |
| - Hulic Reit, Inc. | 8 | 0.02 |
| - Invincible Investment Corp. | 9 | 0.02 |
| - Japan Metropolitan Fund Invest | 8 | 0.02 |
| - Mitsui Fudosan Logistics Park, Inc. | 9 | 0.02 |
| - Mori Hills REIT Investment Corp. | 8 | 0.02 |
| - Nomura Real Estate Master Fund, Inc. | 5 | 0.01 |
| - Orix JREIT, Inc. | 8 | 0.01 |
| - Sekisui House Reit, Inc. | 9 | 0.02 |
| | 72 | 0.16 |
| Mexico - 0.02% | | |
| 7 Fibra Uno Administracion SA de CV | 9 | 0.02 |
| | 9 | 0.02 |
| New Zealand - 0.02% | | |
| 7 Goodman Property Trust | 8 | 0.02 |
| | 8 | 0.02 |
| Singapore - 0.10% | | |
| 5 CapitaLand Ascendas REIT | 8 | 0.02 |
| 6 Frasers Centrepoint Trust | 7 | 0.01 |
| 10 Frasers Logistics & Commercial Trust | 7 | 0.02 |
| 6 Mapletree Industrial Trust | 8 | 0.02 |
| 8 Mapletree Logistics Trust | 8 | 0.02 |
| 7 Mapletree Pan Asia Commercial Trust | 7 | 0.01 |
| | 45 | 0.10 |
| South Africa - 0.01% | | |
| 51 Redefine Properties Ltd. | 6 | 0.01 |
| | 6 | 0.01 |

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | |
| United Kingdom - 0.14% | | |
| 17 Assura PLC | 8 | 0.02 |
| 2 British Land Co. PLC | 7 | 0.01 |
| - Derwent London PLC | 8 | 0.01 |
| 1 Land Securities Group PLC | 8 | 0.02 |
| 5 LondonMetric Property PLC | 9 | 0.02 |
| 1 Safestore Holdings PLC | 8 | 0.02 |
| 1 Segro PLC | 9 | 0.02 |
| 1 UNITE Group PLC | 8 | 0.02 |
| | 65 | 0.14 |
| United States - 1.70% | | |
| 1 Acadia Realty Trust | 7 | 0.01 |
| - Alexandria Real Estate Equities, Inc. | 16 | 0.03 |
| - American Homes 4 Rent | 9 | 0.02 |
| 1 American Tower Corp. | 59 | 0.13 |
| 1 Apple Hospitality REIT, Inc. | 8 | 0.02 |
| - AvalonBay Communities, Inc. | 18 | 0.04 |
| - Boston Properties, Inc. | 8 | 0.02 |
| 1 Brixmor Property Group, Inc. | 7 | 0.01 |
| 1 Broadstone Net Lease, Inc. | 7 | 0.02 |
| - Camden Property Trust | 8 | 0.02 |
| 1 Crown Castle, Inc. | 37 | 0.08 |
| - CubeSmart | 7 | 0.01 |
| - EastGroup Properties, Inc. | 7 | 0.01 |
| - Equity LifeStyle Properties, Inc. | 7 | 0.01 |
| - Equity Residential | 18 | 0.04 |
| - Essential Properties Realty Trust, Inc. | 8 | 0.02 |
| - Essex Property Trust, Inc. | 8 | 0.02 |
| - Extra Space Storage, Inc. | 12 | 0.03 |
| - First Industrial Realty Trust, Inc. | 8 | 0.02 |
| - Gaming & Leisure Properties, Inc. | 16 | 0.03 |
| - Getty Realty Corp. | 7 | 0.02 |
| 1 Global Net Lease, Inc. | 6 | 0.01 |
| 1 Healthcare Realty Trust, Inc. | 8 | 0.02 |
| 1 Healthpeak Properties, Inc. | 7 | 0.02 |
| 1 Highwoods Properties, Inc. | 7 | 0.01 |
| 1 Host Hotels & Resorts, Inc. | 8 | 0.02 |
| 1 Invitation Homes, Inc. | 17 | 0.04 |
| - Iron Mountain, Inc. | 10 | 0.02 |
| - Kilroy Realty Corp. | 7 | 0.02 |
| 1 Kite Realty Group Trust | 7 | 0.01 |
| - Lamar Advertising Co. | 7 | 0.02 |
| - Life Storage, Inc. | 8 | 0.02 |
| 1 Medical Properties Trust, Inc. | 8 | 0.02 |
| - Mid-America Apartment Communities, Inc. | 11 | 0.02 |
| - NNN REIT, Inc. | 8 | 0.02 |
| 1 Prologis, Inc. | 116 | 0.26 |
| - Public Storage | 35 | 0.08 |
| 1 Realty Income Corp. | 24 | 0.05 |
| - Regency Centers Corp. | 7 | 0.01 |
| - Rexford Industrial Realty, Inc. | 15 | 0.03 |
| 1 RLJ Lodging Trust | 8 | 0.02 |
| 1 Sabra Health Care REIT, Inc. | 8 | 0.02 |
| - SBA Communications Corp. | 21 | 0.05 |
| 1 Service Properties Trust | 7 | 0.02 |
| - Simon Property Group, Inc. | 28 | 0.06 |
| - Sun Communities, Inc. | 10 | 0.02 |
| - Terreno Realty Corp. | 7 | 0.02 |
| - UDR, Inc. | 8 | 0.02 |
| - Ventas, Inc. | 11 | 0.02 |
| 1 VICI Properties, Inc. | 26 | 0.06 |
| - Welltower, Inc. | 23 | 0.05 |

World Sustainability Equity Fund

Portfolio of Investments as at 31 May 2023 (continued)

| Shares (000's) | Value (000's) GBP | % of Net Asset Value |
|---|-------------------------|----------------------------|
| Real Estate Investment Trust (continued) | | |
| United States - 1.70% (continued) | | |
| - WP Carey, Inc. | 9 | 0.02 |
| 1 Xenia Hotels & Resorts, Inc. | 7 | 0.01 |
| | <u>771</u> | <u>1.70</u> |
| Total Real Estate Investment Trust - 2.43% (30 November 2022: 0.00%) | 1,104 | 2.43 |
| Rights | | |
| Taiwan - 0.00% | | |
| - Acer, Inc. | - | - |
| | <u>-</u> | <u>-</u> |
| Total Rights - 0.00% (30 November 2022: 0.00%) | - | - |
| Total Investments - 99.42% (30 November 2022: 0.00%) | 45,107 | 99.42 |

Forward Currency Contracts

| Buy Amount (000's) | Sell Amount (000's) | Counterparty | Maturity Date | Unrealised Depreciation of Contracts (000's) GBP | % of Net Asset Value | | |
|--|---------------------|--------------|---------------|---|----------------------------|------------|---------------|
| Buy | 663 USD | Sell | 537 GBP | State Street Bank | 01/06/2023 | (4) | (0.01) |
| Unrealised Depreciation of Forward Currency Contracts | | | | | | <u>(4)</u> | <u>(0.01)</u> |
| Net Unrealised Depreciation of Forward Currency Contracts - (0.01)% (30 November 2022: 0.00%) | | | | | | <u>(4)</u> | <u>(0.01)</u> |

| | Value (000's) GBP | % of Net Asset Value |
|--|----------------------|----------------------------|
| Cash and Cash Equivalents - (1.12)% (30 November 2022: 0.00%) | (509) | (1.12) |
| Other Assets in Excess of Other Liabilities - 1.71% (30 November 2022: 0.00%) | 775 | 1.71 |
| Total Net Assets | 45,369 | 100.00 |

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

| Analysis of Total Assets | % of Total Assets |
|--|-------------------|
| Transferable securities admitted to an official exchange listing | 97.66 |
| Investment Funds | 0.01 |
| Current Assets | 2.33 |
| Total Assets | 100.00 |

Notes to the Financial Statements

for the financial period ended 31 May 2023

1. Organisation

Dimensional Funds plc (the "Company") was incorporated on 14 January 2002. The Company is established as an umbrella investment company with segregated liability between funds (each a "Fund", together the "Funds") and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

A number of the Company shares were listed on Euronext Dublin throughout the financial year. Post year end the company delisted its shares from Euronext Dublin on 9 January 2023.

2. Basis of Preparation and Presentation

These condensed unaudited Financial Statements are prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), and comply with financial reporting standards of the Financial Reporting Council and the UCITS Regulations. The Company has continued to avail of the exemption available to open-ended investment funds under Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and is not presenting a cash flow statement.

The condensed unaudited Financial Statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 30 November 2022 which were prepared in accordance with FRS 102 and the applicable regulations as issued by the Central Bank of Ireland (the "Central Bank").

The condensed Financial Statements are unaudited. We note that the statutory auditor's report in the Company's annual audited Financial Statements for the financial year ended 30 November 2022 was unqualified.

The Financial Statements have been prepared on a going concern basis.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds.

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 31 May 2023, EUR329,286,758 (30 November 2022: EUR240,547,749) of the total cash collateral received by the Funds (as disclosed on the Statement of Financial Position and in the tables below) was re-invested in repurchase agreements with approved counterparties: Citigroup, JP Morgan, Merrill Lynch and Societe Generale (30 November 2022: Citigroup, JP Morgan, Merrill Lynch and Societe Generale). The fair value of these repurchase agreements as at 31 May 2023 was EUR330,305,922 (30 November 2022: EUR240,547,749). These agreements were entered into on 31 May 2023 and matured on 1 June 2023 (30 November 2022: entered into on 30 November 2022 and matured on 1 December 2022).

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 31 May 2023 and 30 November 2022 each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 31 May 2023 and 30 November 2022 the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the following tables.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

4. Lending of Securities (continued)

As at 31 May 2023 and 30 November 2022, each of the following Funds had loaned securities with respect to U.S. securities through the securities lending agent:

| | As at 31 May 2023 USD '000 | As at 30 November 2022 USD '000 |
|--|----------------------------------|--|
| Market Value of U.S. Loaned Securities | | |
| Emerging Markets Large Cap Core Equity Fund | 3,054 | 992 |
| Emerging Markets Sustainability Core Equity Fund | 575 | 104 |
| Emerging Markets Value Fund | 1,837 | 2,096 |
| Global Core Equity Fund | 41,906 | 27,870 |
| Global Core Fixed Income Fund | 11,373 | 5,128 |
| Global Short-Term Investment Grade Fixed Income Fund | 1,054 | 5,150 |
| Global Small Companies Fund | 23,484 | 15,520 |
| Global Sustainability Core Equity Fund | 27,301 | 18,571 |
| Global Targeted Value Fund | 23,812 | 8,298 |
| Global Ultra Short Fixed Income Fund | 5,078 | 2,150 |
| Global Value Fund | 9,638 | 2,259 |
| U.S. Core Equity Fund | 497 | 432 |
| U.S. Small Companies Fund | 6,222 | 5,357 |
| World Allocation 20/80 Fund | 130 | 468 |
| World Allocation 60/40 Fund | 13,940 | 8,284 |
| World Equity Fund | 19,225 | 15,649 |
| Total | 189,126 | 118,328 |
| Fair value of securities received as collateral | 99,212 | 79,934 |
| Cash collateral received | 97,464 | 43,947 |
| Total | 196,676 | 123,881 |

As at 31 May 2023 and 30 November 2022, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

| | As at 31 May 2023 USD '000 | As at 30 November 2022 USD '000 |
|--|----------------------------------|--|
| Market Value of non-U.S. Loaned Securities | | |
| Emerging Markets Large Cap Core Equity Fund | 84,684 | 78,764 |
| Emerging Markets Sustainability Core Equity Fund | 4,703 | 2,984 |
| Emerging Markets Value Fund | 140,079 | 139,342 |
| European Small Companies Fund | 22,592 | 23,386 |
| European Value Fund | 10,571 | 5,701 |
| Global Core Equity Fund | 186,527 | 204,801 |
| Global Core Fixed Income Fund | 14,622 | 36,024 |
| Global Short Fixed Income Fund | 80,826 | 2,698 |
| Global Short-Term Investment Grade Fixed Income Fund | 17,314 | 17,217 |
| Global Small Companies Fund | 80,667 | 79,670 |
| Global Sustainability Core Equity Fund | 120,507 | 124,717 |
| Global Sustainability Fixed Income Fund | 4,529 | 705 |
| Global Sustainability Short Fixed Income Fund | 6,680 | 839 |
| Global Targeted Value Fund | 238,417 | 235,993 |
| Global Ultra Short Fixed Income Fund | 13,993 | 2,528 |
| Global Value Fund | 40,658 | 37,789 |
| Pacific Basin Small Companies Fund | 18,384 | 20,743 |
| World Allocation 20/80 Fund | 354 | 399 |
| World Allocation 60/40 Fund | 73,974 | 77,795 |
| World Equity Fund | 145,622 | 158,766 |
| World Sustainability Equity Fund | 761 | - |
| Total | 1,306,464 | 1,250,861 |
| Fair value of securities received as collateral | 1,137,879 | 1,122,865 |
| Cash collateral received | 254,510 | 205,788 |
| Total | 1,392,389 | 1,328,653 |

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent's fees incurred for the financial years ended 31 May 2023 and 31 May 2022 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

| Fund | Currency | Period ended 31 May 2023 '000 | Period ended 31 May 2022 '000 |
|--|----------|-------------------------------------|-------------------------------------|
| Emerging Markets Large Cap Core Equity Fund | USD | 91 | 77 |
| Emerging Markets Sustainability Core Equity Fund | USD | 4 | - |
| Emerging Markets Value Fund | USD | 111 | 115 |
| European Small Companies Fund | EUR | 11 | 11 |
| European Value Fund | EUR | 4 | 2 |
| Global Core Equity Fund | USD | 116 | 89 |
| Global Core Fixed Income Fund | GBP | 8 | 1 |
| Global Short Fixed Income Fund | EUR | 1 | 2 |
| Global Short-Term Investment Grade Fixed Income Fund | USD | 3 | 1 |
| Global Small Companies Fund | USD | 40 | 34 |
| Global Sustainability Core Equity Fund | USD | 65 | 32 |
| Global Sustainability Fixed Income Fund* | GBP | - | - |
| Global Sustainability Short Fixed Income Fund* | GBP | - | - |
| Global Targeted Value Fund | USD | 99 | 81 |
| Global Ultra Short Fixed Income Fund | GBP | 1 | - |
| Global Value Fund | USD | 29 | 10 |
| Pacific Basin Small Companies Fund | USD | 6 | 5 |
| U.S. Core Equity Fund* | USD | - | - |
| U.S. Small Companies Fund | USD | 1 | 1 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

4. Lending of Securities (continued)

| Fund | Currency | Period ended 31 May 2023 '000 | Period ended 31 May 2022 '000 |
|---------------------------------------|----------|-------------------------------------|-------------------------------------|
| World Allocation 20/80 Fund* | GBP | - | - |
| World Allocation 60/40 Fund | GBP | 28 | 14 |
| World Equity Fund | GBP | 75 | 52 |
| World Sustainability Equity Fund*, ** | GBP | - | - |

* The securities lending agent's fees incurred amount to a nil value when rounded to the nearest thousand, and are therefore not included in the above table. For the financial period ended 31 May 2022 Global Sustainability Short Fixed Income Fund had no securities lending agent's fees incurred.

** World Sustainability Equity Fund was launched during the financial period ended 31 May 2023 therefore there are no comparatives

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial period end date (31 May 2022: none).

5. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial period ended 31 May 2023 the Company incurred capital gains taxes of EUR660,984 (31 May 2022: incurred capital gains taxes EUR2,204,551).

6. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 31 May 2023 and 30 November 2022.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash may be deposited or owed by or on behalf of the Funds for initial margin purposes with brokers for options and futures contracts. These amounts are recognised as Margin Cash on the Statement of Financial Position.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 31 May 2023 and 30 November 2022.

See Note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

7. Share Capital

The authorised share capital of the Company is 500 billion and 30,000 shares of no par value divided into 30,000 Subscriber Shares of no par value and 500 billion shares (the "Shares") of no par value. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Subscriber Shares are not included in the calculation of the NAV per redeemable share.

As at 31 May 2023, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2022: Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza).

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

7. Share Capital (continued)

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Company on the terms and conditions set

out in the Prospectus. The Funds have the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Funds and has identical rights.

8. Related Party Transactions

The related parties to the Fund are the Directors, the Management Company, the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As 31 May 2023 and 30 November 2022, Dimensional Fund Advisors Ltd., held shares in each of the following Funds:

| Fund | 31 May 2023 | 30 November 2022 |
|--|--------------------------------|--------------------------------|
| Emerging Markets Large Cap Core Equity Fund | 723 NOK Accumulation Class | 723 NOK Accumulation Class |
| Emerging Markets Sustainability Core Equity Fund | 100 EUR Distributing Class | 100 EUR Distributing Class |
| Emerging Markets Sustainability Core Equity Fund | 100 GBP Accumulation Class | 100 GBP Accumulation Class |
| Emerging Markets Sustainability Core Equity Fund | 100 GBP Distributing Class | 100 GBP Distributing Class |
| Emerging Markets Sustainability Core Equity Fund | 1,000 NOK Accumulation Class | 1,000 NOK Accumulation Class |
| Emerging Markets Sustainability Core Equity Fund | 1,000 SEK Accumulation Class | 1,000 SEK Accumulation Class |
| Emerging Markets Sustainability Core Equity Fund | 100 USD Accumulation Class | 100 USD Accumulation Class |
| Global Core Equity Fund | 1,150 SEK Accumulation Class | 1,150 SEK Accumulation Class |
| Global Core Fixed Income Fund | 67 SGD Distributing Class | 67 SGD Distributing Class |
| Global Sustainability Short Fixed Income Fund | 100 EUR Distributing Class | 100 EUR Distributing Class |
| Global Sustainability Short Fixed Income Fund | 100 GBP Accumulation Class | 100 GBP Accumulation Class |
| Global Sustainability Short Fixed Income Fund | 100 GBP Distributing Class | 100 GBP Distributing Class |
| Global Sustainability Short Fixed Income Fund | 1,000 NOK Distributing Class | 1,000 NOK Distributing Class |
| Global Sustainability Short Fixed Income Fund | 1,000 SEK Accumulation Class | 1,000 SEK Accumulation Class |
| Global Sustainability Short Fixed Income Fund | 100 USD Accumulation Class | 100 USD Accumulation Class |
| Global Sustainability Short Fixed Income Fund | 100 USD Distributing Class | 100 USD Distributing Class |
| Global Targeted Value Fund | 100 JPY Accumulation Class | 100 JPY Accumulation Class |
| Global Ultra Short Fixed Income Fund | 241,704 GBP Accumulation Class | 241,704 GBP Accumulation Class |
| Global Ultra Short Fixed Income Fund | 1,150 SEK Accumulation Class | 1,150 SEK Accumulation Class |
| Global Ultra Short Fixed Income Fund | 100 USD Accumulation Class | 100 USD Accumulation Class |
| World Sustainability Equity Fund | 1,300 NOK Accumulation Class | - |
| World Sustainability Equity Fund | 1,300 SEK Accumulation Class | - |

As at 31 May 2023 and 30 November 2022, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invested in other Funds of the Company and also other related funds which have appointed the same Investment Manager or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. The management fees in relation to the underlying Funds have been waived by the Management Company, and these waivers are disclosed in the Statement of Comprehensive Income.

Peter Blessing, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza are also directors of the Management Company, Dimensional Ireland Limited.

The Investment Manager, Dimensional Fund Advisors Ltd., of which Victoria Parry, John Romiza and Nathan Lacaze are also directors, acts as the authorised corporate director to another fund range in which certain Funds have made investments.

As at 31 May 2023, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company.

In the opinion of the Directors, the Management Company and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 31 May 2023 and 30 November 2022 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position respectively. The Management Company shall pay the fees of any Investment Manager out of the Management fees.

Management fees waived and reimbursed during the financial period are disclosed in the Statement of Comprehensive Income.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

8. Related Party Transactions (continued)

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 31 May 2023 and 30 November 2022. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

31 May 2023

| Fund | Number of Significant Shareholders of the Fund | Value of Holding '000 | Aggregate Shareholding as a % Fund NAV |
|---|--|-----------------------|--|
| Emerging Markets Large Cap Core Equity Fund | 1 | USD 409,468 | 52.06 |
| Euro Inflation Linked Intermediate Duration Fixed Income Fund | 1 | EUR 27,161 | 41.28 |
| European Value Fund | 1 | EUR 37,150 | 32.26 |
| Global Short-Term Investment Grade Fixed Income Fund | 1 | USD 338,955 | 22.41 |
| Global Small Companies Fund | 1 | USD 219,032 | 21.02 |
| Global Targeted Value Fund | 1 | USD 863,860 | 21.68 |
| Global Value Fund | 1 | USD 221,304 | 20.76 |
| Pacific Basin Small Companies Fund | 1 | USD 44,387 | 41.08 |
| Sterling Inflation Linked Intermediate Duration Fixed Income Fund | 1 | GBP 423,223 | 41.41 |
| U.S. Core Equity Fund | 1 | USD 14,204 | 30.01 |
| World Sustainability Equity Fund | 1 | GBP 35,217 | 77.62 |

30 November 2022

| Fund | Number of Significant Shareholders of the Fund | Value of Holding '000 | Aggregate Shareholding as a % Fund NAV |
|---|--|-----------------------|--|
| Emerging Markets Large Cap Core Equity Fund | 1 | USD 409,079 | 53.41 |
| Euro Inflation Linked Intermediate Duration Fixed Income Fund | 1 | EUR 26,980 | 39.67 |
| European Value Fund | 1 | EUR 35,898 | 32.19 |
| Global Short-Term Investment Grade Fixed Income Fund | 1 | USD 306,752 | 21.30 |
| Global Small Companies Fund | 1 | USD 210,921 | 20.70 |
| Global Sustainability Core Equity Fund | 1 | USD 565,572 | 20.46 |
| Global Sustainability Short Fixed Income Fund | 1 | GBP 61,065 | 27.96 |
| Global Targeted Value Fund | 1 | USD 862,823 | 21.18 |
| Global Value Fund | 1 | USD 211,202 | 20.91 |
| Pacific Basin Small Companies Fund | 1 | USD 48,164 | 40.54 |
| Sterling Inflation Linked Intermediate Duration Fixed Income Fund | 1 | GBP 410,298 | 41.14 |
| U.S. Core Equity Fund | 1 | USD 10,772 | 22.31 |
| World Allocation 40/60 Fund | 1 | GBP 187,322 | 21.68 |
| World Allocation 60/40 Fund | 1 | GBP 441,022 | 20.42 |

Cross Holdings

As at the Statement of Financial Position date a number of Funds invested in other Funds of the Company. Details of these cross investments are outlined below. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

| Fund | Global Core Equity Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|--|-------------------------------------|--|-------------------------------|
| | | | Grade Fixed Income Fund GBP '000 | | |
| Issue of shares | 544 | 3,904 | 3,268 | 2,285 | 5,733 |
| Redemption of shares | (224) | (1,644) | (1,407) | (758) | (3,179) |
| Fair value of investment funds | 2,586 | 23,208 | 20,583 | 13,204 | 22,784 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 54 | 11 | 15 | 6 | 411 |
| Dividend Income | 13 | 246 | 240 | 129 | 112 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (142) | 63 | 74 | 73 | (1,370) |

World Allocation 40/60 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment | Global Targeted Value Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|-------------------------------------|--|--|-------------------------------|
| | | | | Grade Fixed Income Fund GBP '000 | | | |
| Issue of shares | 12,665 | 648 | 11,128 | 6,396 | 3,470 | 4,616 | 15,290 |
| Redemption of shares | (6,842) | (347) | (7,884) | (4,682) | (2,315) | (2,763) | (7,632) |
| Fair value of investment funds | 144,234 | 17,497 | 156,861 | 104,482 | 21,932 | 87,052 | 155,674 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 2,423 | 13 | 13 | 23 | 683 | 10 | 2,649 |
| Dividend Income | 729 | 239 | 1,669 | 1,216 | 106 | 850 | 764 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (7,875) | (49) | 489 | 420 | (2,743) | 534 | (9,624) |

World Allocation 60/40 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

| Fund | Global Core Fixed Income GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment |
|--|--------------------------------------|--|-------------------------------------|
| | | | Grade Fixed Income Fund GBP '000 |
| Issue of shares | 10,140 | 44,291 | 27,928 |
| Redemption of shares | (2,466) | (20,130) | (10,984) |
| Fair value of investment funds | 114,036 | 407,948 | 272,483 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 86 | 109 | 111 |
| Dividend Income | 1,555 | 4,344 | 3,171 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (389) | 1,076 | 915 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 80/20 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Small Companies Fund GBP '000 | Global Value Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|---|-------------------------------|-------------------------------|
| Issue of shares | 23,466 | 14,625 | 13,673 | 13,697 | 9,600 | 24,327 |
| Redemption of shares | (138) | (3,491) | (2,406) | (79) | (2,628) | (138) |
| Fair value of investment funds | 134,721 | 76,051 | 75,848 | 77,206 | 49,296 | 134,589 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 54 | 125 | 38 | 19 | 812 | 53 |
| Dividend Income | 680 | 1,038 | 883 | 322 | 360 | 660 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (5,013) | (397) | 199 | (5,667) | (4,066) | (6,095) |

World Allocation 20/80 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|--|--|--|-------------------------------|
| Issue of shares | 1,204 | 10,094 | 8,230 | 4,547 | 13,524 |
| Redemption of shares | (1,128) | (7,635) | (6,036) | (3,987) | (12,421) |
| Fair value of investment funds | 2,354 | 20,874 | 18,633 | 11,599 | 21,188 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 362 | (29) | (29) | (10) | 2,749 |
| Dividend Income | 39 | 279 | 294 | 141 | 380 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (338) | (1,874) | (1,492) | (215) | (2,457) |

World Allocation 40/60 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Targeted Value Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|--|--|--|-------------------------------|
| Issue of shares | 16,410 | 3,827 | 23,905 | 12,244 | 6,696 | 7,185 | 18,093 |
| Redemption of shares | (15,697) | (390) | (12,593) | (4,843) | (9,633) | (6,929) | (21,932) |
| Fair value of investment funds | 143,863 | 17,233 | 153,115 | 102,325 | 22,838 | 84,655 | 154,990 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 5,645 | 1 | (97) | (24) | 3,103 | (30) | 7,924 |
| Dividend Income | 2,302 | 374 | 2,015 | 1,589 | 368 | 1,019 | 2,747 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (3,330) | (2,983) | (13,592) | (8,128) | (968) | (1,583) | (5,243) |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 60/40 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

| Fund | Global Core Fixed Income Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 |
|--|---|--|--|--|
| Issue of shares | 44,105 | 78,006 | 41,161 | 308 |
| Redemption of shares | - | (26,004) | (7,778) | (19,789) |
| Fair value of investment funds | 106,666 | 382,602 | 254,513 | - |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | - | (221) | (3) | (165) |
| Dividend Income | 2,278 | 4,914 | 3,862 | - |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (16,948) | (31,908) | (19,078) | 124 |

World Allocation 80/20 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Small Companies Fund GBP '000 | Global Value Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|---|-------------------------------|-------------------------------|
| Issue of shares | 28,569 | 28,540 | 23,089 | 19,873 | 15,160 | 28,412 |
| Redemption of shares | (951) | (4,021) | (4,748) | (1,282) | (2,841) | (685) |
| Fair value of investment funds | 116,353 | 65,189 | 64,343 | 69,236 | 45,579 | 116,442 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 369 | 4 | (9) | 249 | 786 | 248 |
| Dividend Income | 1,817 | 1,339 | 945 | 918 | 910 | 2,001 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | 1,217 | (9,880) | (4,434) | (450) | 3,695 | 1,396 |

World Allocation 20/80 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|--|--|--|-------------------------------|
| Issue of shares | 960 | 7,427 | 6,220 | 3,364 | 9,997 |
| Redemption of shares | (680) | (4,649) | (3,768) | (2,469) | (7,189) |
| Fair value of investment funds | 2,507 | 21,787 | 19,402 | 12,033 | 22,576 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 244 | 7 | (2) | (2) | 1,712 |
| Dividend Income | 11 | 108 | 130 | 36 | 97 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (269) | (1,316) | (1,009) | (123) | (1,740) |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

8. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 40/60 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Targeted Value Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|--|--|--|-------------------------------|
| Issue of shares | 5,871 | 2,404 | 12,496 | 6,249 | 6,635 | 3,031 | 8,797 |
| Redemption of shares | (4,719) | (131) | (4,915) | (1,571) | (4,100) | (2,494) | (7,762) |
| Fair value of investment funds | 140,422 | 16,967 | 153,728 | 102,396 | 27,776 | 85,656 | 157,123 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 1,755 | - | (8) | (1) | 1,609 | (6) | 2,988 |
| Dividend Income | 626 | 157 | 765 | 686 | 116 | 253 | 676 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (3,320) | (2,083) | (9,337) | (5,358) | (8) | (887) | (3,051) |

World Allocation 60/40 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

| Fund | Global Core Fixed Income GBP '000 | Global Short Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Ultra Short Fixed Income Fund GBP '000 |
|--|--------------------------------------|--|--|--|
| Issue of shares | 33,465 | 31,254 | 16,734 | 308 |
| Redemption of shares | - | (12,531) | (3,290) | (19,788) |
| Fair value of investment funds | 101,390 | 359,826 | 241,236 | - |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | - | (54) | (1) | (165) |
| Dividend Income | 938 | 1,790 | 1,616 | - |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (11,584) | (21,572) | (12,418) | 124 |

World Allocation 80/20 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

| Fund | Global Core Equity Fund GBP '000 | Global Core Fixed Income Fund GBP '000 | Global Short-Term Investment Grade Fixed Income Fund GBP '000 | Global Small Companies Fund GBP '000 | Global Value Fund GBP '000 | World Equity Fund GBP '000 |
|--|-------------------------------------|---|--|---|-------------------------------|-------------------------------|
| Issue of shares | 17,507 | 14,328 | 10,816 | 9,659 | 9,201 | 16,724 |
| Redemption of shares | (132) | (1,999) | (2,121) | (76) | (902) | (132) |
| Fair value of investment funds | 103,389 | 56,226 | 56,345 | 58,957 | 40,548 | 103,452 |
| Net realised gain/(loss) on financial assets at fair value through profit or loss | 52 | 7 | 16 | 16 | 237 | 50 |
| Dividend Income | 461 | 520 | 378 | 225 | 228 | 445 |
| Movement in Net unrealised gain on financial assets at fair value through profit or loss | (1,186) | (6,657) | (2,810) | (1,489) | 3,232 | (259) |

There have been no other related party transactions for the financial period under review.

9. Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or

quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

9. Fair Value Estimation (continued)

upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 31 May 2023 and 30 November 2022.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

The following tables analyse under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 May 2023 and 30 November 2022. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

9. Fair Value Estimation (continued)

| | Emerging Markets Large Cap Core Equity Fund | | Emerging Markets Sustainability Core Equity Fund | | Emerging Markets Value Fund | | Euro Inflation Linked Intermediate Duration Fixed Income Fund | |
|---|---|-------------------------|--|-------------------------|-----------------------------|-------------------------|---|-------------------------|
| | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 EUR '000 | 30 Nov 2022 EUR '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | 745,405 | 730,501 | 217,928 | 119,737 | 1,247,254 | 1,198,979 | - | - |
| Investment Funds | 36,616 | 32,294 | 7 | - | - | - | - | - |
| | 782,021 | 762,795 | 217,935 | 119,737 | 1,247,254 | 1,198,979 | - | - |
| Level 2 | | | | | | | | |
| Equity Instruments | 486 | - | 179 | 4 | 1,677 | 681 | - | - |
| Bonds and Notes | - | - | - | - | - | - | 65,081 | 69,118 |
| Derivative liabilities held for trading | - | - | (6) | - | - | - | - | - |
| | 486 | - | 173 | 4 | 1,677 | 681 | 65,081 | 69,118 |
| Total | 782,507 | 762,795 | 218,108 | 119,741 | 1,248,931 | 1,199,660 | 65,081 | 69,118 |
| | European Small Companies Fund | | European Value Fund | | Global Core Equity Fund | | Global Core Fixed Income Fund | |
| | 31 May 2023 EUR '000 | 30 Nov 2022 EUR '000 | 31 May 2023 EUR '000 | 30 Nov 2022 EUR '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | 141,578 | 137,521 | 114,481 | 112,149 | 5,317,499 | 5,004,911 | - | - |
| | 141,578 | 137,521 | 114,481 | 112,149 | 5,317,499 | 5,004,911 | - | - |
| Level 2 | | | | | | | | |
| Equity Instruments | 6 | 4 | - | - | 397 | 129 | - | - |
| Investment Funds | - | - | - | - | - | - | 2,309 | 3,679 |
| Bonds and Notes | - | - | - | - | - | - | 556,310 | 516,851 |
| Derivative assets held for trading | - | - | - | - | - | - | 6,430 | 23,402 |
| Derivative liabilities held for trading | - | - | - | - | - | - | (2,352) | (7,822) |
| | 6 | 4 | - | - | 397 | 129 | 562,697 | 536,110 |
| Total | 141,584 | 137,525 | 114,481 | 112,149 | 5,317,896 | 5,005,040 | 562,697 | 536,110 |
| | Global Short Fixed Income Fund | | Global Short-Term Investment Grade Fixed Income Fund | | Global Small Companies Fund | | Global Sustainability Core Equity Fund | |
| | 31 May 2023 EUR '000 | 30 Nov 2022 EUR '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | - | - | - | - | 1,038,388 | 1,017,857 | 3,068,172 | 2,763,346 |
| | - | - | - | - | 1,038,388 | 1,017,857 | 3,068,172 | 2,763,346 |
| Level 2 | | | | | | | | |
| Equity Instruments | - | - | - | - | 204 | 72 | 112 | 24 |
| Bonds and Notes | 2,856,316 | 2,803,872 | 1,502,162 | 1,424,737 | - | - | - | - |
| Derivative assets held for trading | 27,025 | 82,594 | 14,813 | 39,818 | - | - | - | - |
| Derivative liabilities held for trading | (30,489) | (12,319) | (18,956) | (31,251) | - | - | (30) | - |
| | 2,852,852 | 2,874,147 | 1,498,019 | 1,433,304 | 204 | 72 | 82 | 24 |
| Total | 2,852,852 | 2,874,147 | 1,498,019 | 1,433,304 | 1,038,592 | 1,017,929 | 3,068,254 | 2,763,370 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

9. Fair Value Estimation (continued)

| | Global Sustainability Fixed Income Fund | | Global Sustainability Short Fixed Income Fund | | Global Targeted Value Fund | | Global Ultra Short Fixed Income Fund | |
|---|---|-------------------------|---|-------------------------|----------------------------|-------------------------|--------------------------------------|-------------------------|
| | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | - | - | - | - | 3,949,261 | 4,074,388 | - | - |
| | - | - | - | - | 3,949,261 | 4,074,388 | - | - |
| Level 2 | | | | | | | | |
| Equity Instruments | - | - | - | - | 536 | 310 | - | - |
| Investment Funds | 420 | 8,364 | 2,288 | 870 | - | - | 11,133 | 620 |
| Bonds and Notes | 517,292 | 469,895 | 306,767 | 208,338 | - | - | 801,197 | 668,643 |
| Derivative assets held for trading | 7,246 | 17,810 | 3,382 | 7,928 | - | - | 11,588 | 44,353 |
| Derivative liabilities held for trading | (2,612) | (4,148) | (2,533) | (764) | - | - | (3,192) | (10,355) |
| | 522,346 | 491,921 | 309,904 | 216,372 | 536 | 310 | 820,726 | 703,261 |
| Total | 522,346 | 491,921 | 309,904 | 216,372 | 3,949,797 | 4,074,698 | 820,726 | 703,261 |

| | Global Value Fund | | Pacific Basin Small Companies Fund | | Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | U.S. Core Equity Fund | |
|---|-------------------------|-------------------------|------------------------------------|-------------------------|---|-------------------------|-------------------------|-------------------------|
| | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | 1,063,089 | 1,008,434 | 106,816 | 118,526 | - | - | 47,152 | 48,106 |
| | 1,063,089 | 1,008,434 | 106,816 | 118,526 | - | - | 47,152 | 48,106 |
| Level 2 | | | | | | | | |
| Equity Instruments | - | - | 134 | 36 | - | - | - | - |
| Investment Funds | - | - | - | - | 6,553 | 3,385 | - | - |
| Bonds and Notes | - | - | - | - | 1,021,445 | 998,367 | - | - |
| Derivative assets held for trading | - | - | 1 | - | - | - | - | - |
| Derivative liabilities held for trading | (25) | - | - | - | - | - | - | - |
| | (25) | - | 135 | 36 | 1,027,998 | 1,001,752 | - | - |
| Total | 1,063,064 | 1,008,434 | 106,951 | 118,562 | 1,027,998 | 1,001,752 | 47,152 | 48,106 |

| | U.S. Small Companies Fund | | World Allocation 20/80 Fund | | World Allocation 40/60 Fund | | World Allocation 60/40 Fund | |
|---|---------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|
| | 31 May 2023 USD '000 | 30 Nov 2022 USD '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 |
| Level 1 | | | | | | | | |
| Equity Instruments | 237,666 | 222,814 | - | - | - | - | 1,355,369 | 1,301,140 |
| Investment Funds | - | - | - | - | - | - | 4 | - |
| Derivative assets held for trading | - | 54 | - | - | - | - | - | - |
| | 237,666 | 222,868 | - | - | - | - | 1,355,373 | 1,301,140 |
| Level 2 | | | | | | | | |
| Equity Instruments | 50 | 26 | - | - | - | - | 187 | 7 |
| Investment Funds | - | - | 106,415 | 96,738 | 873,354 | 858,716 | 911,775 | 853,327 |
| Bonds and Notes | - | - | 22,514 | 21,044 | - | - | - | - |
| Derivative assets held for trading | - | - | 523 | 172 | 109 | 9 | 330 | 4 |
| Derivative liabilities held for trading | - | - | (870) | (683) | (1,101) | (731) | (2,251) | (2,472) |
| | 50 | 26 | 128,582 | 117,271 | 872,362 | 857,994 | 910,041 | 850,866 |
| Total | 237,716 | 222,894 | 128,582 | 117,271 | 872,362 | 857,994 | 2,265,414 | 2,152,006 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

9. Fair Value Estimation (continued)

| | World Allocation 80/20 Fund | | World Equity Fund | | World Sustainability Equity Fund* | |
|---|--------------------------------|-------------------------|-------------------------|-------------------------|--------------------------------------|-------------------------|
| | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 | 31 May 2023 GBP '000 | 30 Nov 2022 GBP '000 |
| Level 1 | | | | | | |
| Equity Instruments | - | - | 2,382,247 | 2,435,793 | 45,104 | - |
| Investment Funds | - | - | 4 | - | - | - |
| | - | - | 2,382,251 | 2,435,793 | 45,104 | - |
| Level 2 | | | | | | |
| Equity Instruments | - | - | 458 | 195 | - | - |
| Investment Funds | 756,222 | 652,133 | 57 | 54 | 3 | - |
| Derivative assets held for trading | 8 | 9 | 38 | - | - | - |
| Derivative liabilities held for trading | (431) | (602) | (65) | - | (4) | - |
| | 755,799 | 651,540 | 488 | 249 | (1) | - |
| Total | 755,799 | 651,540 | 2,382,739 | 2,436,042 | 45,103 | - |

* World Sustainability Equity Fund launched on 28 March 2023.

There were no Level 3 securities held during the financial period ended 31 May 2023 and the financial year ended 30 November 2022.

Securities of the aggregated market value of EUR78,414,356 were transferred from Level 1 to Level 2 during the financial period ended 31 May 2023 (30 November 2022: EUR583,427). During the same time securities of the aggregated market value of EUR397,332 were transferred from Level 2 to Level 1 (30 November 2022: EUR6,062,036).

On 28 February 2022, the Russian stock markets ceased trading and pricing for these securities was temporarily unavailable. Reliable price quotations for Russian securities, including Russian depository receipts trading outside of Russia that are held by the sub-funds, are difficult to obtain, requiring the Investment Manager to estimate prices for such depository receipts using other market information, which in turn may also be more difficult to obtain and validate. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. The Investment Manager is actively monitoring the situation and the impact it may have on the Company.

As of 31 May 2023, the Emerging Markets Large Cap Core Equity Fund, Emerging Markets Sustainability Core Equity Fund, Emerging Markets Value Fund and World Equity Fund exposure to Russian securities through investment in depository receipts have been fair valued by the Investment Manager with a market value of Nil.

10. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 31 May 2023 and 30 November 2022:

| Exchange Rates against Euro | 31 May 2023 | 30 November 2022 |
|-----------------------------|-------------|------------------|
| Australian Dollar | 1.6433 | 1.5331 |
| Canadian Dollar | 1.4510 | 1.3998 |
| Danish Krone | 7.4467 | 7.4373 |
| Israeli Shekel | 3.9887 | 3.5503 |
| Japanese Yen | 148.9245 | 143.6965 |
| New Zealand Dollar | 1.7747 | 1.6514 |
| Norwegian Krone | 11.8650 | 10.2477 |
| Pound Sterling | 0.8593 | 0.8634 |
| Singapore Dollar | 1.4455 | 1.4160 |
| South African Rand | 21.0774 | 17.9783 |
| Swedish Krona | 11.5995 | 10.9282 |
| Swiss Franc | 0.9735 | 0.9847 |
| United States Dollar | 1.0689 | 1.0406 |

| Exchange Rates against Pound Sterling | 31 May 2023 | 30 November 2022 |
|---------------------------------------|-------------|------------------|
| Australian Dollar | 1.9124 | 1.7757 |
| Brazilian Real | 6.3109 | 6.2545 |
| Canadian Dollar | 1.6887 | 1.6212 |
| Chilean Peso | 1,007.6060 | 1,073.2756 |
| Chinese Yuan Renminbi | 8.8375 | 8.6090 |
| Chinese Yuan Renminbi Offshore | 8.8535 | 8.4927 |
| Colombian Peso | 5,535.5760 | 5,818.9497 |
| Czech Koruna | 27.6092 | 28.1988 |
| Danish Krone | 8.6662 | 8.6141 |
| Euro | 1.1638 | 1.1582 |
| Hong Kong Dollar | 9.7407 | 9.4142 |
| Hungarian Forint | 431.2045 | 473.9463 |
| Indian Rupee | 102.9143 | 98.1511 |
| Indonesian Rupiah | 18,646.8100 | 18,960.3991 |
| Israeli Shekel | 4.6419 | 4.1121 |
| Japanese Yen | 173.3133 | 166.4330 |
| Kuwaiti Dinar | 0.3826 | - |
| Malaysian Ringgit | 5.7415 | 5.3604 |
| Mexican Peso | 22.0042 | 23.2541 |
| New Zealand Dollar | 2.0653 | 1.9126 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

10. Foreign Exchange Rates (continued)

| Exchange Rates against Pound Sterling (continued) | 31 May 2023 | 30 November 2022 |
|---|-------------|------------------|
| Norwegian Krone | 13.8081 | 11.8692 |
| Philippine Peso | 69.8602 | 68.1690 |
| Polish Zloty | 5.2684 | 5.4083 |
| Qatari Riyal | 4.5280 | 4.3892 |
| Saudi Riyal | 4.6658 | 4.5308 |
| Singapore Dollar | 1.6822 | 1.6400 |
| South African Rand | 24.5291 | 20.8230 |
| South Korean Won | 1,651.0320 | 1,589.5447 |
| Swedish Krona | 13.4991 | 12.6574 |
| Swiss Franc | 1.1329 | 1.1405 |
| Taiwan Dollar | 38.2235 | 37.2489 |
| Thai Baht | 43.2895 | 42.5032 |
| Turkish Lira | 25.7958 | 22.4635 |
| United Arab Emirates Dirham | 4.5690 | 4.4270 |
| United States Dollar | 1.2439 | 1.2053 |

| Exchange Rates against U.S. Dollar | 31 May 2023 | 30 November 2022 |
|------------------------------------|-------------|------------------|
| Australian Dollar | 1.5374 | 1.4733 |
| Brazilian Real | 5.0733 | 5.1894 |
| Canadian Dollar | 1.3575 | 1.3452 |
| Chilean Peso | 810.0050 | 890.5000 |
| Chinese Yuan Renminbi | 7.1044 | 7.1430 |
| Chinese Yuan Renminbi Offshore | 7.1173 | 7.0465 |
| Colombian Peso | 4,450.0000 | 4,828.0000 |
| Czech Koruna | 22.1948 | 23.3966 |
| Danish Krone | 6.9667 | 7.1472 |
| Euro | 0.9355 | 0.9610 |
| Hong Kong Dollar | 7.8305 | 7.8110 |
| Hungarian Forint | 346.6415 | 393.2347 |
| Indian Rupee | 82.7319 | 81.4363 |
| Indonesian Rupiah | 14,990.0000 | 15,731.5000 |
| Israeli Shekel | 3.7316 | 3.4118 |
| Japanese Yen | 139.3250 | 138.0900 |
| Kuwaiti Dinar | 0.3076 | - |
| Malaysian Ringgit | 4.6155 | 4.4475 |
| Mexican Peso | 17.6890 | 19.2940 |
| New Zealand Dollar | 1.6603 | 1.5869 |
| Norwegian Krone | 11.1002 | 9.8479 |
| Philippine Peso | 56.1600 | 56.5600 |
| Polish Zloty | 4.2352 | 4.4873 |
| Pound Sterling | 0.8039 | 0.8297 |
| Qatari Riyal | 3.6400 | 3.6418 |
| Saudi Riyal | 3.7508 | 3.7593 |
| Singapore Dollar | 1.3523 | 1.3608 |
| South African Rand | 19.7188 | 17.2769 |
| South Korean Won | 1,327.2500 | 1,318.8500 |
| Swedish Krona | 10.8518 | 10.5019 |
| Swiss Franc | 0.9108 | 0.9463 |
| Taiwan Dollar | 30.7275 | 30.9055 |
| Thai Baht | 34.8000 | 35.2650 |
| Turkish Lira | 20.7370 | 18.6380 |
| United Arab Emirates Dirham | 3.6730 | 3.6731 |

At 31 May 2023 an exchange rate of 1.0730 (31 May 2022: 1.1074) was used to translate the Statement of Comprehensive Income of Emerging Markets Large Cap Core Equity Fund, Emerging Markets

Sustainability Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund from USD to EUR.

At 31 May 2023 an exchange rate of 0.8750 (31 May 2022: 0.8426) was used to translate the Statement of Comprehensive Income of Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and World Sustainability Equity Fund from GBP to EUR.

11. Derivative Financial Instruments

A Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. A Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of that Fund. In particular, a Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward contracts and financial futures. The total exposure of a Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

As at 31 May 2023, Emerging Markets Sustainability Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, Global Value Fund, Pacific Basin Small Companies Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20, World Equity Fund and World Sustainability Equity Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes (30 November 2022: Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes). Any gains or losses from these forward currency contracts are assigned solely to the relevant non-base currency class.

As at 31 May 2023, none of the Funds invested in futures contracts (30 November 2022: U.S. Small Companies Fund invested in futures contracts).

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

11. Derivative Financial Instruments (continued)

The direct and indirect operational costs arising from these forward currency contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts and futures contract are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income. Details of the exposure obtained and counterparties to the settlement of these forward currency contracts and futures contract are disclosed in the Portfolio of Investments.

As at 31 May 2023, a number of Funds have also entered into securities lending agreements for the purposes of efficient portfolio management. Please refer to note 4 for further details.

12. Distributions

The Directors may declare dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

Distributions for the financial periods ended 31 May 2023 and 31 May 2022 were as follows:

| | Emerging Markets Large Cap Core Equity Fund | | Emerging Markets Sustainability Core Equity Fund | | Emerging Markets Value Fund | |
|--|---|-----------|--|-----------|--------------------------------|-----------|
| | 31 May 23 | 31 May 22 | 31 May 23 | 31 May 22 | 31 May 23 | 31 May 22 |
| | USD '000 | USD '000 | USD '000 | USD '000 | USD '000 | USD '000 |
| Gross distribution for the financial period | - | 1 | 284 | 21 | 1,296 | 1,211 |
| Add: Income deducted on cancellation of shares | - | 36 | 8 | - | 107 | 467 |
| Deduct: Income received on issue of shares | - | (22) | (60) | (1) | (171) | (213) |
| Net distribution for the financial period | - | 15 | 232 | 20 | 1,232 | 1,465 |

| | Euro Inflation Linked Intermediate Duration Fixed Income Fund | | European Small Companies Fund | | European Value Fund | |
|--|---|-----------|----------------------------------|-----------|------------------------|-----------|
| | 31 May 23 | 31 May 22 | 31 May 23 | 31 May 22 | 31 May 23 | 31 May 22 |
| | EUR '000 | EUR '000 | EUR '000 | EUR '000 | EUR '000 | EUR '000 |
| Gross distribution for the financial period | - | - | 181 | 182 | 30 | 28 |
| Add: Income deducted on cancellation of shares | 51 | - | 15 | 19 | 20 | 13 |
| Deduct: Income received on issue of shares | (46) | - | (11) | (18) | (29) | (13) |
| Net distribution for the financial period | 5 | - | 185 | 183 | 21 | 28 |

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the GBP distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

12. Distributions (continued)

| | Global Core Equity Fund | | Global Core Fixed Income Fund | | Global Short Fixed Income Fund | |
|--|-------------------------|-----------------------|-------------------------------|-----------------------|--------------------------------|-----------------------|
| | 31 May 23 USD '000 | 31 May 22 USD '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 EUR '000 | 31 May 22 EUR '000 |
| Gross distribution for the financial period | 9,990 | 7,167 | 3,661 | 2,125 | 16,627 | 6,771 |
| Add: Income deducted on cancellation of shares | 857 | 1,208 | 70 | 32 | 844 | 567 |
| Deduct: Income received on issue of shares | (1,288) | (950) | (234) | (253) | (1,469) | (734) |
| Net distribution for the financial period | 9,559 | 7,425 | 3,497 | 1,904 | 16,002 | 6,604 |

| | Global Short-Term Investment Grade Fixed Income Fund | | Global Small Companies Fund | | Global Sustainability Core Equity Fund | |
|--|--|-----------------------|-----------------------------|-----------------------|--|-----------------------|
| | 31 May 23 USD '000 | 31 May 22 USD '000 | 31 May 23 USD '000 | 31 May 22 USD '000 | 31 May 23 USD '000 | 31 May 22 USD '000 |
| Gross distribution for the financial period | 8,032 | 4,474 | 1,450 | 1,163 | 4,492 | 3,269 |
| Add: Income deducted on cancellation of shares | 451 | 204 | 89 | 63 | 260 | 158 |
| Deduct: Income received on issue of shares | (525) | (281) | (348) | (143) | (600) | (880) |
| Net distribution for the financial period | 7,958 | 4,397 | 1,191 | 1,083 | 4,152 | 2,547 |

| | Global Sustainability Fixed Income Fund | | Global Sustainability Short Fixed Income Fund | | Global Targeted Value Fund | |
|--|---|-----------------------|---|-----------------------|----------------------------|-----------------------|
| | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 USD '000 | 31 May 22 USD '000 |
| Gross distribution for the financial period | 2,767 | 1,661 | 1,512 | 460 | 4,987 | 4,016 |
| Add: Income deducted on cancellation of shares | 84 | 224 | 56 | 6 | 720 | 360 |
| Deduct: Income received on issue of shares | (182) | (170) | (312) | (315) | (469) | (421) |
| Net distribution for the financial period | 2,669 | 1,715 | 1,256 | 151 | 5,238 | 3,955 |

| | Global Ultra Short Fixed Income Fund | | Global Value Fund | | Pacific Basin Small Companies Fund | |
|--|--------------------------------------|-----------------------|-----------------------|-----------------------|------------------------------------|-----------------------|
| | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 USD '000 | 31 May 22 USD '000 | 31 May 23 USD '000 | 31 May 22 USD '000 |
| Gross distribution for the financial period | 3,485 | 1,387 | 3,321 | 2,333 | 114 | 120 |
| Add: Income deducted on cancellation of shares | 185 | 55 | 242 | 111 | 7 | 11 |
| Deduct: Income received on issue of shares | (259) | (486) | (596) | (731) | (6) | (7) |
| Net distribution for the financial period | 3,411 | 956 | 2,967 | 1,713 | 115 | 124 |

| | Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | U.S. Core Equity Fund | | U.S. Small Companies Fund | |
|--|---|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 USD '000 | 31 May 22 USD '000 | 31 May 23 USD '000 | 31 May 22 USD '000 |
| Gross distribution for the financial period | 12,344 | 4,380 | - | - | 76 | 59 |
| Add: Income deducted on cancellation of shares | 522 | 205 | - | - | 5 | 5 |
| Deduct: Income received on issue of shares | (867) | (171) | - | - | (3) | (2) |
| Net distribution for the financial period | 11,999 | 4,414 | - | - | 78 | 62 |

| | World Allocation 20/80 Fund | | World Allocation 40/60 Fund | | World Allocation 60/40 Fund | |
|--|-----------------------------|-----------------------|-----------------------------|-----------------------|-----------------------------|-----------------------|
| | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 |
| Gross distribution for the financial period | 113 | 46 | 988 | 620 | 2,065 | 1,459 |
| Add: Income deducted on cancellation of shares | 3 | 1 | 35 | 12 | 75 | 101 |
| Deduct: Income received on issue of shares | (8) | (1) | (26) | (16) | (106) | (121) |
| Net distribution for the financial period | 108 | 46 | 997 | 616 | 2,034 | 1,439 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

12. Distributions (continued)

| | World Allocation 80/20 Fund | | World Equity Fund | | World Sustainability Equity Fund* | |
|--|--------------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------|-----------------------|
| | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 | 31 May 23 GBP '000 | 31 May 22 GBP '000 |
| Gross distribution for the financial period | 647 | 441 | 2,756 | 2,341 | 3 | - |
| Add: Income deducted on cancellation of shares | 28 | 12 | 203 | 140 | - | - |
| Deduct: Income received on issue of shares | (72) | (32) | (417) | (248) | (5) | - |
| Net distribution for the financial period | 603 | 421 | 2,542 | 2,233 | (2) | - |

* World Sustainability Equity Fund launched on 28 March 2023.

13. Comparative Net Asset Values

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Emerging Markets Large Cap Core Equity Fund | | | |
| Net Asset Value | USD786,535 | USD765,882 | USD811,236 |
| Outstanding shares | | | |
| EUR Accumulation Class | 12,336 | 11,133 | 10,597 |
| EUR Distributing Class | 1,725 | 1,578 | 1,549 |
| GBP Accumulation Class | 2,975 | 2,918 | 2,895 |
| NOK Accumulation Class | 6,308 | 6,567 | 6,006 |
| SEK Accumulation Class | 4,431 | 4,590 | 4,399 |
| SGD Accumulation Class | 6,376 | 6,303 | 5,626 |
| USD Accumulation Class | 1,491 | 1,534 | 1,548 |
| USD Z Institutional Accumulation Class | 34,583 | 34,609 | 34,636 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR13.68 | EUR14.05 | EUR14.80 |
| EUR Distributing Class | EUR11.36 | EUR11.67 | EUR12.87 |
| GBP Accumulation Class | GBP10.81 | GBP11.16 | GBP11.60 |
| NOK Accumulation Class | NOK12.74 | NOK11.30 | NOK11.69 |
| SEK Accumulation Class | SEK12.39 | SEK11.99 | SEK12.12 |
| SGD Accumulation Class | SGD21.65 | SGD21.78 | SGD23.83 |
| USD Accumulation Class | USD14.39 | USD14.38 | USD15.63 |
| USD Z Institutional Accumulation Class | USD11.84 | USD11.82 | USD12.82 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|---|---------------------|--------------------------|---------------------|
| Emerging Markets Sustainability Core Equity Fund | | | |
| Net Asset Value | USD217,861 | USD120,526 | USD85,064 |
| Outstanding shares | | | |
| EUR Accumulation Class | 4,261 | 3,444 | 2,946 |
| EUR Distributing Class | 2,033 | 1,720 | 1,269 |
| GBP Accumulation Class | 6,814 | 1,246 | 241 |
| GBP Distributing Class | 1,003 | 163 | 38 |
| JPY Distributing Class | 8,329 | 7,510 | 4,836 |
| NOK Accumulation Class | 3,180 | 1 | 1 |
| SEK Accumulation Class | 1 | 1 | 1 |
| SGD Accumulation Class | 225 | 161 | 77 |
| USD Accumulation Class | 433 | 117 | 68 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR8.96 | EUR9.04 | EUR9.39 |
| EUR Distributing Class | EUR8.77 | EUR8.86 | EUR9.39 |
| GBP Accumulation Class | GBP9.05 | GBP9.18 | GBP9.41 |
| GBP Distributing Class | GBP8.83 | GBP8.99 | GBP9.41 |
| JPY Distributing Class | JPY1,008.98 | JPY986.61 | JPY1,000.85 |
| NOK Accumulation Class | NOK11.40 | NOK9.93 | NOK10.12 |
| SEK Accumulation Class | SEK10.88 | SEK10.34 | SEK10.30 |
| SGD Accumulation Class | SGD17.67 | SGD17.47 | SGD18.84 |
| USD Accumulation Class | USD8.50 | USD8.35 | USD8.94 |
| Emerging Markets Value Fund | | | |
| Net Asset Value | USD1,252,584 | USD1,192,377 | USD1,252,414 |
| Outstanding shares | | | |
| EUR Accumulation Class | 24,227 | 23,488 | 23,227 |
| EUR Distributing Class | 9,528 | 9,161 | 8,806 |
| GBP Accumulation Class | 1,416 | 1,429 | 1,678 |
| GBP Distributing Class | 2,921 | 3,281 | 3,742 |
| JPY Accumulation Class | 726 | 680 | 844 |
| JPY Distributing Class | 14,863 | 11,305 | 6,845 |
| SEK Accumulation Class | 1,203 | 1,107 | 1,064 |
| USD Accumulation Class | 9,491 | 9,613 | 9,976 |
| USD Distributing Class | 1,607 | 1,604 | 1,832 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR25.54 | EUR25.89 | EUR26.55 |
| EUR Distributing Class | EUR10.21 | EUR10.35 | EUR11.12 |
| GBP Accumulation Class | GBP26.81 | GBP27.30 | GBP27.63 |
| GBP Distributing Class | GBP18.85 | GBP19.32 | GBP20.31 |
| JPY Accumulation Class | JPY1,832.90 | JPY1,792.61 | JPY1,768.05 |
| JPY Distributing Class | JPY1,252.95 | JPY1,233.78 | JPY1,263.34 |
| SEK Accumulation Class | SEK17.90 | SEK17.09 | SEK16.82 |
| USD Accumulation Class | USD22.23 | USD21.93 | USD23.21 |
| USD Distributing Class | USD9.45 | USD9.32 | USD10.32 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Euro Inflation Linked Intermediate Duration Fixed Income Fund | | | |
| Net Asset Value | EUR65,795 | EUR68,006 | EUR80,489 |
| Outstanding shares | | | |
| EUR Accumulation Class | 2,859 | 2,987 | 2,925 |
| EUR Distributing Class | 2,261 | 2,247 | 3,011 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR13.46 | EUR13.59 | EUR13.98 |
| EUR Distributing Class | EUR12.09 | EUR12.20 | EUR13.16 |
| European Small Companies Fund | | | |
| Net Asset Value | EUR142,419 | EUR137,056 | EUR153,824 |
| Outstanding shares | | | |
| EUR Accumulation Class | 1,486 | 1,473 | 1,659 |
| EUR Distributing Class | 1,460 | 1,406 | 1,365 |
| GBP Accumulation Class | 348 | 359 | 353 |
| GBP Distributing Class | 519 | 526 | 529 |
| USD Accumulation Class | 109 | 104 | 61 |
| USD Distributing Class | 1 | 1 | 1 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR44.49 | EUR43.14 | EUR46.17 |
| EUR Distributing Class | EUR24.43 | EUR23.69 | EUR26.04 |
| GBP Accumulation Class | GBP41.05 | GBP40.00 | GBP42.24 |
| GBP Distributing Class | GBP33.36 | GBP32.80 | GBP35.27 |
| USD Accumulation Class | USD37.70 | USD35.59 | USD39.30 |
| USD Distributing Class | USD20.39 | USD19.25 | USD21.83 |
| European Value Fund | | | |
| Net Asset Value | EUR115,157 | EUR111,533 | EUR110,494 |
| Outstanding shares | | | |
| EUR Accumulation Class | 4,429 | 4,516 | 4,520 |
| EUR Distributing Class | 1,679 | 1,518 | 1,455 |
| GBP Accumulation Class | 294 | 298 | 320 |
| GBP Distributing Class | 76 | 78 | 79 |
| USD Accumulation Class | 657 | 611 | 470 |
| USD Distributing Class | 18 | 97 | 100 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR15.76 | EUR15.39 | EUR15.39 |
| EUR Distributing Class | EUR17.52 | EUR17.10 | EUR17.75 |
| GBP Accumulation Class | GBP18.27 | GBP17.92 | GBP17.68 |
| GBP Distributing Class | GBP22.89 | GBP22.81 | GBP23.05 |
| USD Accumulation Class | USD12.15 | USD11.55 | USD11.91 |
| USD Distributing Class | USD11.77 | USD11.19 | USD11.98 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--------------------------------------|---------------------|--------------------------|---------------------|
| Global Core Equity Fund | | | |
| Net Asset Value | USD5,330,915 | USD5,000,503 | USD5,820,649 |
| Outstanding shares | | | |
| EUR Accumulation Class | 26,819 | 24,600 | 21,455 |
| EUR Distributing Class | 18,553 | 18,717 | 18,234 |
| GBP Accumulation Class | 22,341 | 22,174 | 21,421 |
| GBP Distributing Class | 33,388 | 31,477 | 32,141 |
| JPY Accumulation Class | 2,984 | 2,521 | 2,019 |
| JPY Distributing Class | 44,649 | 33,066 | 21,871 |
| SEK Accumulation Class | 3,693 | 3,804 | 3,850 |
| SGD Accumulation Class | 24,069 | 23,181 | 20,588 |
| USD Accumulation Class | 6,343 | 6,485 | 47,471 |
| USD Distributing Class | 582 | 587 | 635 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR36.60 | EUR37.73 | EUR36.97 |
| EUR Distributing Class | EUR28.03 | EUR28.89 | EUR28.77 |
| GBP Accumulation Class | GBP37.23 | GBP38.56 | GBP37.28 |
| GBP Distributing Class | GBP30.37 | GBP31.61 | GBP30.92 |
| JPY Accumulation Class | JPY2,371.49 | JPY2,358.94 | JPY2,222.73 |
| JPY Distributing Class | JPY2,072.39 | JPY2,073.17 | JPY1,975.60 |
| SEK Accumulation Class | SEK25.69 | SEK24.95 | SEK23.45 |
| SGD Accumulation Class | SGD29.45 | SGD29.74 | SGD30.27 |
| USD Accumulation Class | USD27.01 | USD27.11 | USD27.40 |
| USD Distributing Class | USD18.75 | USD18.82 | USD19.33 |
| Global Core Fixed Income Fund | | | |
| Net Asset Value | GBP576,759 | GBP539,826 | GBP530,891 |
| Outstanding shares | | | |
| EUR Accumulation Class | 5,171 | 5,408 | 5,178 |
| EUR Distributing Class | 390 | 7 | 14 |
| GBP Accumulation Class | 9,785 | 8,332 | 7,777 |
| GBP Distributing Class | 31,675 | 28,972 | 25,650 |
| JPY Accumulation Class | 8,163 | 7,753 | 7,323 |
| SGD Accumulation Class | 7,787 | 7,560 | 7,378 |
| SGD Distributing Class | 19 | 15 | 11 |
| USD Accumulation Class | 4,109 | 4,365 | 5,965 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR9.37 | EUR9.34 | EUR9.80 |
| EUR Distributing Class | EUR8.28 | EUR8.25 | EUR8.86 |
| GBP Accumulation Class | GBP9.81 | GBP9.70 | GBP10.10 |
| GBP Distributing Class | GBP8.47 | GBP8.49 | GBP8.96 |
| JPY Accumulation Class | JPY872.66 | JPY882.01 | JPY928.65 |
| SGD Accumulation Class | SGD20.12 | SGD19.88 | SGD20.60 |
| SGD Distributing Class | SGD17.20 | SGD17.24 | SGD18.26 |
| USD Accumulation Class | USD10.22 | USD10.06 | USD10.40 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| Global Short Fixed Income Fund | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|----------------------------------|---------------------|--------------------------|---------------------|
| Net Asset Value | EUR2,893,400 | EUR2,895,939 | EUR2,910,607 |
| Outstanding shares | | | |
| CHF Distributing Class | 3,777 | 3,292 | 3,549 |
| EUR Accumulation Class | 40,181 | 39,877 | 40,704 |
| EUR Distributing Class | 46,009 | 44,642 | 45,005 |
| GBP Accumulation Class | 2,120 | 1,851 | 1,538 |
| GBP Distributing Class | 65,242 | 62,022 | 58,532 |
| JPY Accumulation Class | 33,779 | 32,362 | 34,214 |
| JPY Distributing Class | 143,673 | 130,332 | 102,862 |
| NOK Accumulation Class | 80,043 | 157,765 | 168,147 |
| NOK Distributing Class | 19,683 | 19,816 | 19,453 |
| SEK Accumulation Class | 19,739 | 23,362 | 35,718 |
| SEK Distributing Class | 3,273 | 3,817 | 5,346 |
| SGD Accumulation Class | 3,971 | 3,832 | 3,634 |
| USD Accumulation Class | 2,867 | 4,178 | 7,516 |
| USD Distributing Class | 2,038 | 2,309 | 2,427 |
| Net Asset Value per share | | | |
| CHF Distributing Class | CHF8.83 | CHF8.85 | CHF9.25 |
| EUR Accumulation Class | EUR12.21 | EUR12.13 | EUR12.48 |
| EUR Distributing Class | EUR8.74 | EUR8.68 | EUR9.05 |
| GBP Accumulation Class | GBP10.30 | GBP10.16 | GBP10.36 |
| GBP Distributing Class | GBP9.26 | GBP9.23 | GBP9.49 |
| JPY Accumulation Class | JPY940.98 | JPY947.80 | JPY978.14 |
| JPY Distributing Class | JPY841.91 | JPY857.11 | JPY891.10 |
| NOK Accumulation Class | NOK9.69 | NOK9.59 | NOK9.79 |
| NOK Distributing Class | NOK11.93 | NOK11.81 | NOK12.23 |
| SEK Accumulation Class | SEK9.33 | SEK9.26 | SEK9.50 |
| SEK Distributing Class | SEK9.51 | SEK9.44 | SEK9.81 |
| SGD Accumulation Class | SGD19.83 | SGD19.54 | SGD19.88 |
| USD Accumulation Class | USD12.98 | USD12.73 | USD12.93 |
| USD Distributing Class | USD9.99 | USD9.81 | USD10.08 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|---|---------------------|--------------------------|---------------------|
| Global Short-Term Investment Grade Fixed Income Fund | | | |
| Net Asset Value | USD1,512,729 | USD1,440,078 | USD1,344,698 |
| Outstanding shares | | | |
| CHF Distributing Class | 1,604 | 1,366 | 1,336 |
| EUR Accumulation Class | 21,127 | 20,239 | 20,434 |
| EUR Distributing Class | 19,775 | 19,694 | 19,808 |
| GBP Accumulation Class | 23,004 | 22,957 | 13,140 |
| GBP Distributing Class | 60,683 | 59,763 | 56,163 |
| JPY Distributing Class | 367 | 389 | 419 |
| SEK Accumulation Class | 49,704 | 46,490 | 46,420 |
| SGD Accumulation Class | 1,849 | 1,655 | 1,259 |
| USD Accumulation Class | 2,334 | 3,086 | 1,438 |
| USD Distributing Class | 1,148 | 1,089 | 1,038 |
| Net Asset Value per share | | | |
| CHF Distributing Class | CHF8.28 | CHF8.29 | CHF8.67 |
| EUR Accumulation Class | EUR9.51 | EUR9.43 | EUR9.69 |
| EUR Distributing Class | EUR8.53 | EUR8.46 | EUR8.83 |
| GBP Accumulation Class | GBP10.40 | GBP10.25 | GBP10.43 |
| GBP Distributing Class | GBP9.20 | GBP9.16 | GBP9.41 |
| JPY Distributing Class | JPY845.70 | JPY860.75 | JPY893.85 |
| SEK Accumulation Class | SEK9.56 | SEK9.47 | SEK9.69 |
| SGD Accumulation Class | SGD20.37 | SGD20.05 | SGD20.36 |
| USD Accumulation Class | USD11.08 | USD10.86 | USD11.01 |
| USD Distributing Class | USD9.99 | USD9.78 | USD10.08 |
| Global Small Companies Fund | | | |
| Net Asset Value | USD1,042,171 | USD1,019,025 | USD973,485 |
| Outstanding shares | | | |
| EUR Accumulation Class | 5,320 | 5,214 | 4,810 |
| EUR Distributing Class | 1,638 | 1,583 | 1,431 |
| GBP Accumulation Class | 6,921 | 6,971 | 6,954 |
| GBP Distributing Class | 11,734 | 9,868 | 9,534 |
| USD Accumulation Class | 11,252 | 11,167 | 9,596 |
| USD Distributing Class | 474 | 455 | 377 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR28.96 | EUR30.85 | EUR30.37 |
| EUR Distributing Class | EUR23.75 | EUR25.30 | EUR25.25 |
| GBP Accumulation Class | GBP27.57 | GBP29.51 | GBP28.67 |
| GBP Distributing Class | GBP24.06 | GBP25.87 | GBP25.38 |
| USD Accumulation Class | USD21.39 | USD22.19 | USD22.53 |
| USD Distributing Class | USD13.85 | USD14.37 | USD14.79 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Global Sustainability Core Equity Fund | | | |
| Net Asset Value | USD3,078,839 | USD2,764,853 | USD2,469,442 |
| Outstanding shares | | | |
| EUR Accumulation Class | 16,064 | 14,672 | 12,782 |
| EUR Distributing Class | 8,214 | 7,400 | 6,467 |
| GBP Accumulation Class | 36,416 | 32,983 | 29,163 |
| GBP Distributing Class | 26,303 | 24,599 | 22,484 |
| JPY Distributing Class | 19,440 | 16,177 | 11,832 |
| NOK Accumulation Class | 25,191 | 16,590 | 15,386 |
| SEK Accumulation Class | 18,654 | 18,234 | 17,810 |
| SGD Accumulation Class | 1,067 | 1,014 | 883 |
| USD Accumulation Class | 2,201 | 2,143 | 2,116 |
| USD Distributing Class | 183 | 181 | 168 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR27.18 | EUR27.59 | EUR26.99 |
| EUR Distributing Class | EUR24.11 | EUR24.47 | EUR24.27 |
| GBP Accumulation Class | GBP27.50 | GBP28.04 | GBP27.06 |
| GBP Distributing Class | GBP24.14 | GBP24.72 | GBP24.09 |
| JPY Distributing Class | JPY1,706.80 | JPY1,679.52 | JPY1,594.91 |
| NOK Accumulation Class | NOK15.59 | NOK13.66 | NOK13.12 |
| SEK Accumulation Class | SEK14.07 | SEK13.45 | SEK12.62 |
| SGD Accumulation Class | SGD18.40 | SGD18.29 | SGD18.58 |
| USD Accumulation Class | USD22.33 | USD22.06 | USD22.26 |
| USD Distributing Class | USD19.78 | USD19.54 | USD19.99 |
| Global Sustainability Fixed Income Fund | | | |
| Net Asset Value | GBP531,603 | GBP487,615 | GBP494,119 |
| Outstanding shares | | | |
| EUR Accumulation Class | 10,278 | 8,673 | 6,870 |
| EUR Distributing Class | 2,841 | 2,705 | 2,579 |
| GBP Accumulation Class | 24,320 | 21,976 | 19,206 |
| GBP Distributing Class | 12,120 | 10,762 | 10,730 |
| JPY Distributing Class | 21,699 | 21,122 | 18,107 |
| SEK Accumulation Class | 3,141 | 4,349 | 57,435 |
| SGD Accumulation Class | 64 | 46 | 37 |
| USD Accumulation Class | 945 | 847 | 859 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR8.75 | EUR8.71 | EUR9.11 |
| EUR Distributing Class | EUR8.90 | EUR8.86 | EUR9.47 |
| GBP Accumulation Class | GBP9.02 | GBP8.91 | GBP9.26 |
| GBP Distributing Class | GBP8.49 | GBP8.51 | GBP8.95 |
| JPY Distributing Class | JPY807.36 | JPY826.35 | JPY877.70 |
| SEK Accumulation Class | SEK8.61 | SEK8.57 | SEK8.94 |
| SGD Accumulation Class | SGD17.49 | SGD17.26 | SGD17.86 |
| USD Accumulation Class | USD8.70 | USD8.55 | USD8.82 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Global Sustainability Short Fixed Income Fund | | | |
| Net Asset Value | GBP310,878 | GBP218,387 | GBP167,496 |
| Outstanding shares | | | |
| AUD Accumulation Class | 1,648 | 2,000 | 2,000 |
| EUR Accumulation Class | 6,081 | 4,609 | 3,247 |
| EUR Distributing Class | 7,747 | 6,795 | 5,785 |
| GBP Accumulation Class | 7,023 | 2,395 | 246 |
| GBP Distributing Class | 11,736 | 9,347 | 8,509 |
| NOK Distributing Class | 6,176 | 1 | 1 |
| SEK Accumulation Class | 17,432 | 10,895 | 1 |
| USD Accumulation Class* | 1 | - | - |
| USD Distributing Class* | 95 | - | - |
| Net Asset Value per share | | | |
| AUD Accumulation Class | AUD9.68 | AUD9.58 | AUD9.75 |
| EUR Accumulation Class | EUR9.32 | EUR9.27 | EUR9.51 |
| EUR Distributing Class | EUR9.16 | EUR9.12 | EUR9.51 |
| GBP Accumulation Class | GBP9.51 | GBP9.39 | GBP9.56 |
| GBP Distributing Class | GBP9.21 | GBP9.23 | GBP9.50 |
| NOK Distributing Class | NOK9.96 | NOK9.83 | NOK10.02 |
| SEK Accumulation Class | SEK9.85 | SEK9.80 | SEK10.02 |
| USD Accumulation Class | USD10.06 | USD9.89 | USD10.02 |
| USD Distributing Class | USD10.07 | USD9.90 | USD10.02 |

* Amounts designated as "-" are less than 500 shares.

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|-----------------------------------|---------------------|--------------------------|---------------------|
| Global Targeted Value Fund | | | |
| Net Asset Value | USD3,983,871 | USD4,073,063 | USD3,773,401 |
| Outstanding shares | | | |
| EUR Accumulation Class | 24,438 | 21,942 | 20,168 |
| EUR Distributing Class | 13,943 | 13,117 | 12,315 |
| GBP Accumulation Class | 32,036 | 29,338 | 28,892 |
| GBP Distributing Class | 30,153 | 31,604 | 25,502 |
| JPY Accumulation Class | 221 | 199 | 192 |
| NOK Accumulation Class | 2,795 | 2,933 | 2,795 |
| SEK Accumulation Class | 15,552 | 13,548 | 12,139 |
| SGD Accumulation Class | 2,548 | 2,386 | 2,054 |
| USD Accumulation Class | 16,217 | 15,828 | 17,866 |
| USD Distributing Class | 3,649 | 3,704 | 675 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR29.02 | EUR31.83 | EUR31.18 |
| EUR Distributing Class | EUR22.72 | EUR24.92 | EUR24.78 |
| GBP Accumulation Class | GBP33.71 | GBP37.15 | GBP35.91 |
| GBP Distributing Class | GBP27.78 | GBP30.77 | GBP30.07 |
| JPY Accumulation Class | JPY1,395.89 | JPY1,477.33 | JPY1,391.74 |
| NOK Accumulation Class | NOK14.70 | NOK13.93 | NOK13.40 |
| SEK Accumulation Class | SEK21.90 | SEK22.63 | SEK21.27 |
| SGD Accumulation Class | SGD24.33 | SGD26.14 | SGD26.60 |
| USD Accumulation Class | USD21.25 | USD22.69 | USD22.93 |
| USD Distributing Class | USD20.23 | USD21.60 | USD22.17 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Global Ultra Short Fixed Income Fund | | | |
| Net Asset Value | GBP827,245 | GBP702,471 | GBP915,386 |
| Outstanding shares | | | |
| EUR Accumulation Class | 8,745 | 9,990 | 10,211 |
| EUR Distributing Class | 3,387 | 2,030 | 1,848 |
| GBP Accumulation Class | 33,907 | 24,073 | 32,851 |
| GBP Distributing Class | 37,051 | 35,946 | 48,612 |
| SEK Accumulation Class | 9,962 | 8,747 | 1,710 |
| USD Accumulation Class* | 104 | 2 | - |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR9.58 | EUR9.50 | EUR9.58 |
| EUR Distributing Class | EUR8.94 | EUR8.86 | EUR9.04 |
| GBP Accumulation Class | GBP10.75 | GBP10.57 | GBP10.57 |
| GBP Distributing Class | GBP9.63 | GBP9.57 | GBP9.65 |
| SEK Accumulation Class | SEK9.74 | SEK9.65 | SEK9.69 |
| USD Accumulation Class* | USD10.27 | USD10.06 | - |
| * Share class launched during the financial year ended 30 November 2022. | | | |
| Global Value Fund | | | |
| Net Asset Value | USD1,066,041 | USD1,009,902 | USD972,169 |
| Outstanding shares | | | |
| EUR Accumulation Class | 4,737 | 5,112 | 4,108 |
| GBP Accumulation Class | 25,515 | 22,828 | 22,123 |
| GBP Distributing Class | 25,434 | 23,110 | 21,846 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR16.35 | EUR17.33 | EUR17.03 |
| GBP Accumulation Class | GBP16.51 | GBP17.58 | GBP17.05 |
| GBP Distributing Class | GBP14.52 | GBP15.58 | GBP15.33 |
| Pacific Basin Small Companies Fund | | | |
| Net Asset Value | USD108,054 | USD118,795 | USD118,502 |
| Outstanding shares | | | |
| EUR Accumulation Class | 505 | 485 | 441 |
| EUR Distributing Class | 531 | 491 | 478 |
| GBP Accumulation Class | 383 | 621 | 644 |
| GBP Distributing Class | 534 | 546 | 565 |
| SGD Accumulation Class | 2,718 | 3,011 | 2,700 |
| USD Accumulation Class | 164 | 133 | 135 |
| USD Distributing Class | 140 | 137 | 134 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR27.70 | EUR27.87 | EUR27.92 |
| EUR Distributing Class | EUR12.10 | EUR12.18 | EUR12.49 |
| GBP Accumulation Class | GBP34.30 | GBP34.67 | GBP34.28 |
| GBP Distributing Class | GBP28.70 | GBP29.19 | GBP29.36 |
| SGD Accumulation Class | SGD21.70 | SGD21.38 | SGD22.25 |
| USD Accumulation Class | USD31.83 | USD31.18 | USD32.23 |
| USD Distributing Class | USD14.13 | USD13.84 | USD14.64 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| Sterling Inflation Linked Intermediate Duration Fixed Income Fund | | | |
| Net Asset Value | GBP1,021,912 | GBP997,343 | GBP1,005,349 |
| Outstanding shares | | | |
| GBP Accumulation Class | 53,644 | 49,486 | 44,900 |
| GBP Distributing Class | 26,931 | 25,537 | 25,101 |
| Net Asset Value per share | | | |
| GBP Accumulation Class | GBP13.92 | GBP14.43 | GBP15.51 |
| GBP Distributing Class | GBP10.23 | GBP11.08 | GBP12.30 |

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|----------------------------------|---------------------|--------------------------|---------------------|
| U.S. Core Equity Fund | | | |
| Net Asset Value | USD47,335 | USD48,292 | USD30,565 |
| Outstanding shares | | | |
| GBP Accumulation Class* | 41 | - | - |
| SGD Accumulation Class** | 296 | 201 | 109 |
| USD Accumulation Class | 1,983 | 2,068 | 1,337 |
| Net Asset Value per share | | | |
| GBP Accumulation Class* | GBP9.81 | - | - |
| SGD Accumulation Class** | SGD18.98 | SGD19.48 | SGD19.40 |
| USD Accumulation Class | USD21.52 | USD21.96 | USD21.71 |

* Class launched during the financial period ended 31 May 2023.

** Class launched during the financial period ended 31 May 2022.

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|----------------------------------|---------------------|--------------------------|---------------------|
| U.S. Small Companies Fund | | | |
| Net Asset Value | USD238,527 | USD224,857 | USD202,265 |
| Outstanding shares | | | |
| EUR Accumulation Class | 1,051 | 1,100 | 1,079 |
| GBP Accumulation Class | 1,084 | 936 | 773 |
| GBP Distributing Class | 510 | 523 | 540 |
| USD Accumulation Class | 1,916 | 1,355 | 1,250 |
| USD Distributing Class | 44 | 42 | 52 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR44.16 | EUR48.86 | EUR45.84 |
| GBP Accumulation Class | GBP55.06 | GBP61.21 | GBP56.66 |
| GBP Distributing Class | GBP55.78 | GBP62.13 | GBP57.81 |
| USD Accumulation Class | USD40.72 | USD43.85 | USD42.44 |
| USD Distributing Class | USD28.18 | USD30.36 | USD29.57 |

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| World Allocation 20/80 Fund | 31 May 2023 | 30 November 2022 | 31 May 2022 |
|------------------------------------|--------------------|-------------------------|--------------------|
| | '000 | '000 | '000 |
| Net Asset Value | GBP129,617 | GBP117,132 | GBP122,804 |
| Outstanding shares | | | |
| EUR Accumulation Class | 5,619 | 5,518 | 6,069 |
| EUR Distributing Class | 247 | 155 | 170 |
| GBP Accumulation Class | 4,048 | 3,863 | 3,945 |
| GBP Distributing Class | 1,698 | 1,314 | 1,204 |
| JPY Accumulation Class* | 1,061 | 126 | - |
| SGD Accumulation Class | 113 | 107 | 139 |
| USD Accumulation Class | 342 | 428 | 502 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR10.63 | EUR10.64 | EUR10.81 |
| EUR Distributing Class | EUR9.92 | EUR9.94 | EUR10.22 |
| GBP Accumulation Class | GBP11.67 | GBP11.62 | GBP11.70 |
| GBP Distributing Class | GBP10.83 | GBP10.85 | GBP11.01 |
| JPY Accumulation Class* | JPY1,000.42 | JPY1,004.91 | - |
| SGD Accumulation Class | SGD21.68 | SGD21.48 | SGD21.78 |
| USD Accumulation Class | USD10.80 | USD10.65 | USD10.76 |

* Class launched during the financial year ended 30 November 2022.

| World Allocation 40/60 Fund | 31 May 2023 | 30 November 2022 | 31 May 2022 |
|------------------------------------|--------------------|-------------------------|--------------------|
| | '000 | '000 | '000 |
| Net Asset Value | GBP876,779 | GBP864,173 | GBP866,528 |
| Outstanding shares | | | |
| EUR Accumulation Class | 8,084 | 7,825 | 7,857 |
| EUR Distributing Hedged Class | 486 | 219 | 117 |
| GBP Accumulation Class | 36,188 | 35,777 | 35,996 |
| GBP Distributing Class | 8,819 | 9,276 | 9,368 |
| JPY Accumulation Class* | 2,803 | 399 | - |
| SGD Accumulation Class | 65 | 58 | 49 |
| USD Accumulation Class | 508 | 465 | 481 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR12.20 | EUR12.31 | EUR12.42 |
| EUR Distributing Hedged Class | EUR10.68 | EUR10.78 | EUR11.02 |
| GBP Accumulation Class | GBP17.47 | GBP17.58 | GBP17.56 |
| GBP Distributing Class | GBP15.16 | GBP15.37 | GBP15.50 |
| JPY Accumulation Class* | JPY1,004.48 | JPY1,006.50 | - |
| SGD Accumulation Class | SGD18.87 | SGD18.79 | SGD19.10 |
| USD Accumulation Class | USD11.32 | USD11.22 | USD11.36 |

* Class launched during the financial year ended 30 November 2022.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|------------------------------------|---------------------|--------------------------|---------------------|
| World Allocation 60/40 Fund | | | |
| Net Asset Value | GBP2,276,170 | GBP2,159,732 | GBP2,048,416 |
| Outstanding shares | | | |
| EUR Accumulation Class | 23,526 | 21,436 | 19,245 |
| EUR Distributing Class | 1,584 | 1,392 | 1,321 |
| GBP Accumulation Class | 74,885 | 69,874 | 66,873 |
| GBP Distributing Class | 15,891 | 15,182 | 15,079 |
| JPY Accumulation Class* | 2,626 | 288 | - |
| SGD Accumulation Class | 814 | 667 | 549 |
| USD Accumulation Class | 4,655 | 4,926 | 4,880 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR13.75 | EUR14.02 | EUR14.08 |
| EUR Distributing Class | EUR12.24 | EUR12.48 | EUR12.74 |
| GBP Accumulation Class | GBP21.60 | GBP22.02 | GBP21.87 |
| GBP Distributing Class | GBP18.48 | GBP18.96 | GBP19.05 |
| JPY Accumulation Class* | JPY1,005.26 | JPY1,007.98 | - |
| SGD Accumulation Class | SGD22.68 | SGD22.76 | SGD23.29 |
| USD Accumulation Class | USD11.73 | USD11.71 | USD11.92 |

* Class launched during the financial year ended 30 November 2022.

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|------------------------------------|---------------------|--------------------------|---------------------|
| World Allocation 80/20 Fund | | | |
| Net Asset Value | GBP759,322 | GBP656,405 | GBP577,934 |
| Outstanding shares | | | |
| EUR Accumulation Class | 13,215 | 11,244 | 9,022 |
| EUR Distributing Class | 516 | 427 | 257 |
| GBP Accumulation Class | 24,118 | 20,852 | 19,225 |
| GBP Distributing Class | 5,518 | 5,013 | 4,939 |
| JPY Accumulation Class* | 4,617 | 621 | - |
| SGD Accumulation Class | 961 | 804 | 603 |
| USD Accumulation Class | 2,575 | 2,444 | 2,121 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR15.26 | EUR15.59 | EUR15.61 |
| EUR Distributing Class | EUR12.42 | EUR12.69 | EUR12.92 |
| GBP Accumulation Class | GBP17.74 | GBP18.17 | GBP17.97 |
| GBP Distributing Class | GBP15.74 | GBP16.24 | GBP16.25 |
| JPY Accumulation Class* | JPY1,012.92 | JPY1,008.60 | - |
| SGD Accumulation Class | SGD24.01 | SGD24.10 | SGD24.80 |
| USD Accumulation Class | USD12.09 | USD12.07 | USD12.34 |

* Class launched during the financial year ended 30 November 2022.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

13. Comparative Net Asset Values (continued)

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|----------------------------------|---------------------|--------------------------|---------------------|
| World Equity Fund | | | |
| Net Asset Value | GBP2,387,560 | GBP2,432,728 | GBP2,220,063 |
| Outstanding shares | | | |
| EUR Accumulation Class | 26,204 | 26,253 | 20,271 |
| EUR Distributing Class | 10,045 | 9,304 | 9,200 |
| GBP Accumulation Class | 21,379 | 21,991 | 22,385 |
| GBP Accumulating Hedged Class* | 1,307 | - | - |
| GBP Distributing Class | 21,043 | 19,787 | 19,713 |
| SEK Accumulation Class | 53,571 | 48,816 | 45,912 |
| SEK Distributing Class | 3,276 | 3,249 | 3,255 |
| SGD Accumulation Class | 3,326 | 3,081 | 2,790 |
| USD Accumulation Class | 5,128 | 4,610 | 4,157 |
| USD Distributing Class | 6,415 | 6,341 | 6,147 |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR28.96 | EUR30.08 | EUR29.66 |
| EUR Distributing Class | EUR24.70 | EUR25.66 | EUR25.75 |
| GBP Accumulation Class | GBP31.74 | GBP33.13 | GBP32.23 |
| GBP Accumulating Hedged Class* | GBP9.80 | - | - |
| GBP Distributing Class | GBP26.69 | GBP27.99 | GBP27.60 |
| SEK Accumulation Class | SEK22.61 | SEK22.12 | SEK20.93 |
| SEK Distributing Class | SEK13.49 | SEK13.20 | SEK12.71 |
| SGD Accumulation Class | SGD25.72 | SGD26.17 | SGD26.81 |
| USD Accumulation Class | USD12.46 | USD12.60 | USD12.81 |
| USD Distributing Class | USD14.36 | USD14.52 | USD15.03 |

* Class launched during the financial period ended 31 May 2023.

| | 31 May 2023 '000 | 30 November 2022 '000 | 31 May 2022 '000 |
|--|---------------------|--------------------------|---------------------|
| World Sustainability Equity Fund* | | | |
| Net Asset Value | GBP45,369 | - | - |
| Outstanding shares | | | |
| EUR Accumulation Class | 4,949 | - | - |
| EUR Distributing Class | 8 | - | - |
| GBP Accumulation Class | 30 | - | - |
| GBP Distributing Class | 138 | - | - |
| NOK Accumulation Class | 1 | - | - |
| SEK Accumulation Class | 1 | - | - |
| Net Asset Value per share | | | |
| EUR Accumulation Class | EUR10.26 | - | - |
| EUR Distributing Class | EUR10.26 | - | - |
| GBP Accumulation Class | GBP10.04 | - | - |
| GBP Distributing Class | GBP10.00 | - | - |
| NOK Accumulation Class | NOK10.33 | - | - |
| SEK Accumulation Class | SEK10.22 | - | - |

* World Sustainability Equity Fund launched on 28 March 2023.

14. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

15. Commitments and Contingent Liabilities

As at 31 May 2023 and 30 November 2022, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

Notes to the Financial Statements

for the financial period ended 31 May 2023 (continued)

16. Connected party transactions

Central Bank UCITS Regulations 'Restrictions on transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) in the best interest of the unitholders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

17. Significant Events during the Financial Period

A new German Consolidated Prospectus was issued on 8 December 2022.

The Company delisted its shares from Euronext Dublin on 9 January 2023.

The First Addendum was issued on 20 February 2023. It was supplemental to the Prospectus dated 30 November 2022, to add a new GBP hedged accumulation share class to the World Equity Fund.

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the sub-funds. Reliable price quotations for Russian securities, including Russian depository receipts trading outside of Russia that are held by the sub-funds, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depository receipts using other market information, which in turn may also be more difficult to obtain and validate. As of 31 May 2023, the Emerging Markets Value Fund, World Equity Fund, Emerging Markets Large Cap Core Equity Fund & Emerging Markets Sustainability Core Equity Fund had an immaterial exposure to Russian securities through investment in depository receipts.

As at 31 May 2023, certain Sub-Funds had exposure to the US regional banking sector through equity holdings in these banks. Subsequent to year-end, the Sub-Funds continue to have exposure to this sector. In certain cases, government agencies have assumed control or otherwise intervened in the operations of certain banks due to liquidity and solvency concerns. While the ultimate resolution of these liquidity and solvency concerns and the extent of the related impact to the Sub-Funds is uncertain the overall exposure to these banks is immaterial.

In March 2023 Credit Suisse experienced significant liquidity and solvency issues which ultimately resulted in a takeover by the Swiss bank UBS. UBS completed the acquisition on 12 June 2023. As at 31 May 2023, Credit Suisse was not a counterparty to the Company however certain Sub-Funds had exposure to Credit Suisse through equities and fixed income securities. Subsequent to year end, the Sub-Funds have an immaterial exposure to this bank.

World Sustainability Equity Fund was launched on 28 March 2023.

An updated Prospectus was issued on 13 March 2023, in order update the pre-contractual disclosure templates required under Commission Delegated Regulation (EU) 2022/1288 (SFDR Level 2).

The First Addendum to the Prospectus dated 13 March 2023 was issued on 30 March 2023, to include a new GBP accumulation share class and GBP distribution share class to the U.S. Core Equity Fund.

The updated Memorandum and Articles of Association were adopted on 13 April 2023, which included the following changes:

- general factual updates throughout the Articles, such as references to legislation and definitions;
- permitting a share class or sub-fund of the Company to be redeemed in full, if such redemption is provided for in the Prospectus or such redemption is in the best interest of shareholders, the Company, or relevant share class or sub-fund;
- providing 14 days' notice in respect of extraordinary general meetings, other than those called for the passing of a special resolution;
- the removal of the requirement for proxies to be deposited 48 hours in advance of the meeting; and
- lowering the quorum for board meetings from four directors to two directors in line with the Companies Act 2014.

The Extract Prospectus for Switzerland was issued on 26 April 2023. It included the Additional Information for Investors in Switzerland.

There were no other significant events during the financial period end which required adjustment to, or disclosure in, these financial statements.

18. Significant Events after the Financial Period End

An updated Prospectus with Second Addendum was issued on 3 July 2023 to update investment policies for the Global Value Fund with regards to German tax disclosure.

There are no other significant events after the financial period end which require adjustment to, or disclosure in, these financial statements.

19. Seasonal or Cyclical Activities

The Company is not subject to seasonal or cyclical activities.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 20 July 2023.

Statement of Portfolio Changes

for the financial period ended 31 May 2023

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial period is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Emerging Markets Large Cap Core Equity Fund

| Largest Purchases | Cost USD '000 |
|---|--------------------------|
| Alibaba Group Holding Ltd. | 11,149 |
| iShares MSCI India UCITS ETF | 6,209 |
| Kia Corp. | 2,602 |
| Suzano SA | 2,078 |
| SK Innovation Co. Ltd. | 1,705 |
| CSPC Pharmaceutical Group Ltd. | 1,626 |
| Evergreen Marine Corp. Taiwan Ltd. | 1,451 |
| Bank Rakyat Indonesia Persero Tbk PT | 1,289 |
| Sahara International Petrochemical Co. | 1,288 |
| CJ CheilJedang Corp. | 1,260 |
| Mobile Telecommunications Co. KSCP | 1,208 |
| Emaar Properties PJSC | 1,174 |
| Sasol Ltd. | 1,112 |
| Unimicron Technology Corp. | 916 |
| Hyundai Motor Co. | 908 |
| Sibanye Stillwater Ltd. | 902 |
| Banpu PCL | 841 |
| Sunny Optical Technology Group Co. Ltd. | 827 |
| Xinyi Solar Holdings Ltd. | 800 |
| ICICI Bank Ltd. | 784 |
| Saudi Basic Industries Corp. | 755 |
| America Movil SAB de CV | 710 |

| Largest Sales | Proceeds USD '000 |
|--|------------------------------|
| Tata Motors Ltd., ADR | 3,640 |
| Ping An Insurance Group Co. of China Ltd. | 1,932 |
| DB Insurance Co. Ltd. | 1,797 |
| Anhui Conch Cement Co. Ltd. | 1,736 |
| Realtek Semiconductor Corp. | 1,537 |
| Yum China Holdings, Inc. | 1,158 |
| POSCO Holdings, Inc. | 935 |
| China Railway Group Ltd. | 916 |
| Kalbe Farma Tbk PT | 894 |
| CSPC Pharmaceutical Group Ltd. | 893 |
| Country Garden Holdings Co. Ltd. | 875 |
| Wiwynn Corp. | 830 |
| China Southern Airlines Co. Ltd. | 817 |
| Korea Investment Holdings Co. Ltd. | 810 |
| Parade Technologies Ltd. | 737 |
| Grupo Televisa SAB | 732 |
| Nan Ya Plastics Corp. | 716 |
| Top Glove Corp. Bhd | 684 |
| AngloGold Ashanti Ltd. | 662 |
| Sino Biopharmaceutical Ltd. | 580 |
| Saudi Kayan Petrochemical Co. | 550 |
| Geely Automobile Holdings Ltd. | 520 |
| Indofood Sukses Makmur Tbk PT | 516 |
| China Mengniu Dairy Co. Ltd. | 468 |
| IRPC PCL | 464 |
| Hotai Motor Co. Ltd. | 431 |
| Shenzhou International Group Holdings Ltd. | 400 |
| China Eastern Airlines Corp. Ltd. | 387 |
| Hartalega Holdings Bhd | 386 |
| China Pacific Insurance Group Co. Ltd. | 382 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Emerging Markets Sustainability Core Equity Fund

| Largest Purchases | Cost USD '000 |
|---|------------------------------|
| Tencent Holdings Ltd. | 3,403 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 2,862 |
| Alibaba Group Holding Ltd. | 2,783 |
| Samsung Electronics Co. Ltd. | 2,117 |
| MediaTek, Inc. | 950 |
| Infosys Ltd. | 816 |
| NetEase, Inc. | 688 |
| JD.com, Inc. | 583 |
| Bank of China Ltd. | 572 |
| Industrial & Commercial Bank of China Ltd. | 570 |
| Tata Consultancy Services Ltd. | 528 |
| Samsung Electronics Co. Ltd. | 520 |
| Ping An Insurance Group Co. of China Ltd. | 476 |
| Lenovo Group Ltd. | 435 |
| Mahindra & Mahindra Ltd. | 429 |
| Tata Motors Ltd. | 422 |
| China Merchants Bank Co. Ltd. | 408 |
| Hon Hai Precision Industry Co. Ltd. | 404 |
| National Bank of Kuwait SAKP | 396 |
| Kuwait Finance House KSCP | 390 |
| Largest Sales | Proceeds USD '000 |
| Bharat Electronics Ltd. | 262 |
| Tata Motors Ltd., ADR | 169 |
| Kingdee International Software Group Ltd. | 141 |
| Taiwan Cement Corp. | 97 |
| Qatar Electricity & Water Co. QSC | 82 |
| Meitu, Inc. | 75 |
| AviChina Industry & Technology Co. Ltd. | 74 |
| Foxconn Technology Co. Ltd. | 74 |
| China Meidong Auto Holdings Ltd. | 66 |
| Powerchip Semiconductor Manufacturing Corp. | 65 |
| PPB Group Bhd | 61 |
| Laurus Labs Ltd. | 58 |
| Honeywell Automation India Ltd. | 49 |
| CanSino Biologics, Inc. | 45 |
| Silergy Corp. | 44 |
| Shenzhou International Group Holdings Ltd. | 42 |
| Industries Qatar QSC | 37 |
| Nine Dragons Paper Holdings Ltd. | 36 |
| Genscript Biotech Corp. | 36 |
| Wuxi Biologics Cayman, Inc. | 35 |
| ENN Natural Gas Co. Ltd. | 34 |
| Bizlink Holding, Inc. | 33 |
| Poonawalla Fincorp Ltd. | 32 |
| Enel Chile SA | 32 |
| Rhi Magnesita India Ltd. | 29 |
| Korea Gas Corp. | 29 |
| Pepkor Holdings Ltd. | 27 |
| Remegen Co. Ltd. | 27 |
| Rabigh Refining & Petrochemical Co. | 27 |
| Baoshan Iron & Steel Co. Ltd. | 27 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Emerging Markets Value Fund

| Largest Purchases | Cost USD '000 |
|-------------------------------------|------------------------------|
| Saudi National Bank | 4,432 |
| Bank of China Ltd. | 3,013 |
| China Merchants Bank Co. Ltd. | 2,179 |
| Yankuang Energy Group Co. Ltd. | 2,014 |
| China Construction Bank Corp. | 1,450 |
| Impala Platinum Holdings Ltd. | 1,447 |
| Formosa Plastics Corp. | 1,395 |
| Hon Hai Precision Industry Co. Ltd. | 1,378 |
| Vibra Energia SA | 1,360 |
| Emaar Properties PJSC | 1,339 |
| Geely Automobile Holdings Ltd. | 1,304 |
| SK Hynix, Inc. | 1,212 |
| Petroleo Brasileiro SA | 1,148 |
| Korean Air Lines Co. Ltd. | 1,143 |
| Evergreen Marine Corp. Taiwan Ltd. | 1,059 |
| Agility Public Warehousing Co. KSC | 933 |
| Petroleo Brasileiro SA | 909 |
| Orient Overseas International Ltd. | 901 |
| XPeng, Inc. | 880 |
| GDS Holdings Ltd. | 875 |
| Largest Sales | Proceeds USD '000 |
| Tata Motors Ltd. | 3,356 |
| Alibaba Group Holding Ltd. | 2,945 |
| ICICI Bank Ltd. | 2,415 |
| Kingsoft Corp. Ltd. | 1,803 |
| Cathay Financial Holding Co. Ltd. | 1,568 |
| China Merchants Bank Co. Ltd. | 1,444 |
| Xiaomi Corp. | 1,242 |
| China Life Insurance Co. Ltd. | 882 |
| Samsung Heavy Industries Co. Ltd. | 726 |
| Info Edge India Ltd. | 687 |
| Bharat Electronics Ltd. | 575 |
| BDO Unibank, Inc. | 571 |
| Ambuja Cements Ltd. | 514 |
| Tata Consumer Products Ltd. | 500 |
| Banco del Bajio SA | 436 |
| Hartalega Holdings Bhd | 407 |
| China Southern Airlines Co. Ltd. | 406 |
| Qatar Fuel QSC | 403 |
| Hypera SA | 395 |
| ZTE Corp. | 385 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

| Largest Purchases | Cost EUR '000 |
|--|------------------------------|
| French Republic Government Bonds OAT 0.100% due 01/03/2029 | 1,095 |
| French Republic Government Bonds OAT 0.100% due 25/07/2036 | 394 |
| Deutsche Bundesrepublik Bonds Inflation-Linked 0.500% due 15/04/2030 | 300 |
| Largest Sales | Proceeds EUR '000 |
| French Republic Government Bonds OAT 1.800% due 25/07/2040 | 1,745 |
| Deutsche Bundesrepublik Bonds Inflation-Linked 0.500% due 15/04/2030 | 917 |
| French Republic Government Bonds OAT 1.850% due 25/07/2027 | 701 |
| French Republic Government Bonds OAT 0.700% due 25/07/2030 | 586 |
| Deutsche Bundesrepublik Bonds Inflation-Linked 0.100% due 15/04/2026 | 495 |
| Deutsche Bundesrepublik Bonds Inflation-Linked 0.100% due 15/04/2033 | 289 |
| French Republic Government Bonds OAT 0.100% due 01/03/2029 | 249 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

European Small Companies Fund

| Largest Purchases | Cost EUR '000 |
|--------------------------------|--------------------------|
| Warehouses De Pauw CVA | 294 |
| Klepierre SA | 285 |
| Just Eat Takeaway.com NV | 193 |
| British Land Co. PLC | 190 |
| ASR Nederland NV | 179 |
| Ocado Group PLC | 174 |
| Ambu AS | 173 |
| KION Group AG | 162 |
| UNITE Group PLC | 160 |
| Diploma PLC | 149 |
| abrdn plc | 130 |
| Unibail-Rodamco-Westfield | 128 |
| Intermediate Capital Group PLC | 126 |
| InPost SA | 122 |
| Banque Cantonale Vaudoise | 114 |
| A2A SpA | 111 |
| Howden Joinery Group PLC | 99 |
| Accelleron Industries AG | 98 |
| Dufry AG | 96 |
| ERG SpA | 95 |
| Harbour Energy PLC | 94 |
| Amplifon SpA | 89 |
| GN Store Nord AS | 88 |
| Hargreaves Lansdown PLC | 84 |
| El.En. SpA | 83 |
| Neoen SA | 82 |

| Largest Sales | Proceeds EUR '000 |
|---------------------------|------------------------------|
| Bank of Ireland Group PLC | 761 |
| VAT Group AG | 326 |
| AIB Group PLC | 290 |
| Bravida Holding AB | 272 |
| Scout24 SE | 221 |
| Lagercrantz Group AB | 205 |
| Somfy SA | 185 |
| A2A SpA | 147 |
| Neoen SA | 123 |
| Rheinmetall AG | 112 |
| IMI PLC | 105 |
| Hikma Pharmaceuticals PLC | 96 |
| Lectra | 91 |
| ASR Nederland NV | 86 |
| HomeServe PLC | 82 |
| Rexel SA | 81 |
| Beazley PLC | 75 |
| Investec PLC | 72 |
| Caverion Oyj | 70 |
| Loomis AB | 70 |
| ANDRITZ AG | 69 |
| Noble Corp. PLC | 64 |
| Leonardo SpA | 61 |
| TGS ASA | 58 |
| Burkhalter Holding AG | 57 |
| K&S AG | 53 |
| Autogrill SpA | 52 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

European Value Fund

| Largest Purchases | Cost EUR '000 |
|------------------------------------|------------------------------|
| Sanofi | 866 |
| Bayer AG | 818 |
| Heineken NV | 584 |
| Barclays PLC | 513 |
| BT Group PLC | 454 |
| DNB Bank ASA | 387 |
| Genmab AS | 385 |
| Zurich Insurance Group AG | 364 |
| Lloyds Banking Group PLC | 354 |
| Banco Bilbao Vizcaya Argentaria SA | 328 |
| NatWest Group PLC | 309 |
| Vodafone Group PLC | 309 |
| Cie de Saint-Gobain | 307 |
| Anglo American PLC | 278 |
| Aviva PLC | 268 |
| Koninklijke Ahold Delhaize NV | 255 |
| Danone SA | 252 |
| Standard Chartered PLC | 205 |
| E.ON SE | 196 |
| Tesco PLC | 183 |
| Orange SA | 182 |
| Banco de Sabadell SA | 161 |
| Nokia Oyj | 158 |
| Demant AS | 148 |
| Volvo AB | 130 |
| Mondi PLC | 121 |
| CaixaBank SA | 120 |
| Securitas AB | 120 |
| Nordea Bank Abp | 112 |
| | Proceeds EUR '000 |
| Largest Sales | |
| BP PLC | 2,416 |
| Vestas Wind Systems AS | 921 |
| BP PLC | 532 |
| Volvo AB | 462 |
| Danone SA | 387 |
| Zurich Insurance Group AG | 340 |
| Swiss Re AG | 231 |
| Intesa Sanpaolo SpA | 159 |
| Koninklijke KPN NV | 145 |
| UPM-Kymmene Oyj | 142 |
| Glencore PLC | 126 |
| Prosus NV | 120 |
| Pearson PLC | 119 |
| Mondi PLC | 116 |
| Repsol SA | 110 |
| Lonza Group AG | 104 |
| AP Moller - Maersk AS | 102 |
| Cie Financiere Richemont SA | 100 |
| E.ON SE | 90 |
| Anglo American PLC | 83 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Core Equity Fund

| Largest Purchases | Cost USD '000 |
|-------------------------------|------------------------------|
| Exxon Mobil Corp. | 32,276 |
| Johnson & Johnson | 12,668 |
| Walmart, Inc. | 11,657 |
| Comcast Corp. | 10,918 |
| Pfizer, Inc. | 9,538 |
| Bristol-Myers Squibb Co. | 8,529 |
| Apple, Inc. | 8,316 |
| Home Depot, Inc. | 7,469 |
| TotalEnergies SE | 7,258 |
| BP PLC | 5,566 |
| Gilead Sciences, Inc. | 4,999 |
| Shell PLC | 4,924 |
| Nestle SA | 4,774 |
| Honeywell International, Inc. | 4,521 |
| AstraZeneca PLC | 4,417 |
| ConocoPhillips | 4,247 |
| Target Corp. | 3,654 |
| 3M Co. | 3,421 |
| Broadcom, Inc. | 3,304 |
| Deutsche Post AG | 3,290 |
| Largest Sales | Proceeds USD '000 |
| Amazon.com, Inc. | 20,490 |
| NVIDIA Corp. | 8,706 |
| Walmart, Inc. | 6,985 |
| Target Corp. | 4,814 |
| Meta Platforms, Inc. | 3,494 |
| Alphabet, Inc. | 3,275 |
| Lam Research Corp. | 3,235 |
| Aon PLC | 2,774 |
| Duke Energy Corp. | 2,271 |
| Micron Technology, Inc. | 2,201 |
| American Express Co. | 2,127 |
| Progressive Corp. | 2,116 |
| Waste Management, Inc. | 2,094 |
| Zoetis, Inc. | 2,078 |
| ABB Ltd. | 2,067 |
| Illinois Tool Works, Inc. | 1,941 |
| Royal Bank of Canada | 1,841 |
| TJX Cos., Inc. | 1,815 |
| Allianz SE | 1,686 |
| AbbVie, Inc. | 1,583 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Core Fixed Income Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 89,350 |
| Ontario Teachers' Finance Trust 1.850% due 03/05/2032 | 4,213 |
| International Bank for Reconstruction & Development 3.000% due 27/09/2023 | 3,215 |
| Inter-American Development Bank 3.000% due 04/10/2023 | 3,213 |
| BNG Bank NV 1.625% due 26/08/2025 | 3,024 |
| Fox Corp. 5.476% due 25/01/2039 | 3,022 |
| New Zealand Government Bonds 0.500% due 15/05/2024 | 2,665 |
| Intel Corp. 5.625% due 10/02/2043 | 2,638 |
| 3M Co. 5.700% due 15/03/2037 | 2,596 |
| Anheuser-Busch InBev Worldwide, Inc. 4.350% due 01/06/2040 | 2,579 |
| Bank of America Corp. 5.875% due 07/02/2042 | 2,558 |
| Hasbro, Inc. 6.350% due 15/03/2040 | 2,434 |
| Amazon.com, Inc. 3.875% due 22/08/2037 | 2,432 |
| Denmark Government Bonds 1.500% due 15/11/2023 | 2,420 |
| LYB International Finance III LLC 3.375% due 01/10/2040 | 2,380 |
| Booking Holdings, Inc. 4.750% due 15/11/2034 | 2,371 |
| Goldman Sachs Group, Inc. 7.250% due 10/04/2028 | 2,279 |
| Toyota Motor Finance Netherlands BV 4.625% due 08/06/2026 | 2,213 |
| BNP Paribas SA 5.750% due 13/06/2032 | 2,025 |
| U.K. Gilts 0.625% due 31/07/2035 | 1,981 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 90,807 |
| CPPIB Capital, Inc. 1.250% due 07/12/2027 | 4,430 |
| Asian Infrastructure Investment Bank 0.500% due 28/05/2025 | 3,003 |
| Province of Ontario Canada 5.600% due 02/06/2035 | 2,872 |
| BNG Bank NV 0.500% due 21/12/2026 | 2,611 |
| New Zealand Government Bonds 0.500% due 15/05/2024 | 2,499 |
| Province of Manitoba Canada 6.300% due 05/03/2031 | 2,118 |
| State of North Rhine-Westphalia 2.125% due 13/06/2025 | 1,925 |
| Commonwealth Bank of Australia 1.125% due 15/06/2026 | 1,795 |
| Ross Stores, Inc. 1.875% due 15/04/2031 | 1,766 |
| New Zealand Government Bonds 3.500% due 14/04/2033 | 1,669 |
| Elevance Health, Inc. 2.250% due 15/05/2030 | 1,656 |
| CPPIB Capital, Inc. 1.125% due 14/12/2029 | 1,653 |
| Denmark Government Bonds Zero Coupon due 15/11/2031 | 1,648 |
| Bank of Montreal 2.280% due 29/07/2024 | 1,635 |
| Prudential Funding Asia PLC 3.125% due 14/04/2030 | 1,574 |
| Canadian Imperial Bank of Commerce 3.450% due 07/04/2027 | 1,558 |
| Visa, Inc. 4.150% due 14/12/2035 | 1,431 |
| Allianz Finance II BV 0.500% due 14/01/2031 | 1,313 |
| CTP NV 1.250% due 21/06/2029 | 1,189 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Short Fixed Income Fund

| Largest Purchases | Cost EUR '000 |
|--|------------------------------|
| U.S. Treasury Floating Rate Notes 5.572% due 31/01/2025 | 45,309 |
| Kommuninvest I Sverige AB 1.000% due 13/11/2023 | 39,125 |
| Netherlands Government Bonds Zero Coupon due 30/05/2023 | 33,713 |
| U.K. Treasury Bills Zero Coupon due 27/11/2023 | 33,712 |
| U.K. Treasury Bills Zero Coupon due 31/07/2023 | 33,522 |
| Kuntarahoitus Oyj 0.125% due 07/03/2024 | 28,564 |
| European Stability Mechanism Treasury Bills Zero Coupon due 20/07/2023 | 26,248 |
| France Treasury Bills BTF Zero Coupon due 20/09/2023 | 25,710 |
| Sweden Government Bonds 1.500% due 13/11/2023 | 23,823 |
| European Union Bills Zero Coupon due 05/05/2023 | 20,824 |
| U.K. Treasury Bills Zero Coupon due 13/11/2023 | 20,239 |
| European Stability Mechanism 0.100% due 31/07/2023 | 19,906 |
| Caisse d'Amortissement de la Dette Sociale 2.375% due 25/01/2024 | 19,551 |
| Asian Development Bank 0.200% due 25/05/2023 | 18,851 |
| Shell International Finance BV 0.750% due 12/05/2024 | 16,603 |
| Finland T-Bills Zero Coupon due 14/08/2023 | 16,260 |
| Dexia Credit Local SA 0.500% due 22/07/2023 | 16,135 |
| Agence Francaise de Developpement EPIC 3.125% due 04/01/2024 | 15,088 |
| European Union Bills Zero Coupon due 10/11/2023 | 14,307 |
| CPPIB Capital, Inc. 0.375% due 20/06/2024 | 14,146 |
| European Union Bills Zero Coupon due 04/08/2023 | 13,995 |
| U.S. Treasury Floating Rate Notes 5.490% due 30/04/2025 | 13,672 |
| DNB Bank ASA 0.050% due 14/11/2023 | 13,547 |
| Australia & New Zealand Banking Group Ltd. 4.775% due 31/03/2028 | 13,504 |
| BNG Bank NV 3.875% due 26/05/2023 | 13,273 |
| France Treasury Bills BTF Zero Coupon due 18/10/2023 | 13,118 |
| Exxon Mobil Corp. 0.142% due 26/06/2024 | 12,798 |
| National Australia Bank Ltd. 4.885% due 12/05/2028 | 12,151 |
| European Investment Bank Zero Coupon due 15/03/2024 | 11,815 |
| Inter-American Development Bank 1.250% due 15/12/2023 | 11,735 |
| U.K. Treasury Bills Zero Coupon due 20/11/2023 | 11,253 |
| European Investment Bank 1.500% due 26/01/2024 | 11,123 |
| Province of Quebec 1.500% due 15/12/2023 | 10,720 |
| Largest Sales | Proceeds EUR '000 |
| Visa, Inc. 3.150% due 14/12/2025 | 45,904 |
| U.S. Treasury Notes 0.375% due 15/04/2024 | 43,447 |
| Agence Francaise de Developpement EPIC 0.625% due 22/01/2026 | 39,481 |
| French Republic Government Bonds OAT Zero Coupon due 25/02/2025 | 32,286 |
| CDP Financial Inc 0.875% due 10/06/2025 | 28,354 |
| Treasury Corp. of Victoria 0.500% due 20/11/2025 | 27,811 |
| Sweden Government Bonds 2.500% due 12/05/2025 | 24,934 |
| Ireland Government Bonds 5.400% due 13/03/2025 | 23,337 |
| Commonwealth Bank of Australia 1.125% due 15/06/2026 | 23,275 |
| Inter-American Investment Corp. 0.625% due 10/02/2026 | 21,779 |
| European Union 0.800% due 04/07/2025 | 21,424 |
| Skandinaviska Enskilda Banken AB 1.200% due 09/09/2026 | 20,531 |
| Westpac Banking Corp. 1.150% due 03/06/2026 | 18,046 |
| Toronto-Dominion Bank 1.200% due 03/06/2026 | 17,924 |
| National Securities Clearing Corp 0.750% due 07/12/2025 | 17,633 |
| SFIL SA 0.625% due 09/02/2026 | 16,781 |
| Walmart, Inc. 1.050% due 17/09/2026 | 16,457 |
| U.K. Gilts 0.125% due 31/01/2024 | 16,413 |
| Royal Bank of Canada 4.930% due 16/07/2025 | 15,418 |
| Skandinaviska Enskilda Banken AB 0.850% due 02/09/2025 | 15,189 |
| Kingdom of Belgium Government Bonds 0.500% due 22/10/2024 | 15,045 |
| Skandinaviska Enskilda Banken AB 1.400% due 19/11/2025 | 14,776 |
| Chevron USA, Inc. 0.687% due 12/08/2025 | 13,638 |
| Westpac Banking Corp. 2.350% due 19/02/2025 | 13,423 |
| Bank of Montreal 4.609% due 10/09/2025 | 12,436 |
| Amazon.com, Inc. 1.000% due 12/05/2026 | 12,318 |
| Apple, Inc. 0.700% due 08/02/2026 | 11,555 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Short Fixed Income Fund (continued)

| Largest Sales (continued) | Proceeds EUR '000 |
|--|------------------------------|
| Toronto-Dominion Bank 0.750% due 06/01/2026 | 11,238 |
| Nordea Bank Abp 0.750% due 28/08/2025 | 10,793 |
| Toronto-Dominion Bank 0.750% due 11/09/2025 | 9,211 |
| Berkshire Hathaway, Inc. 3.125% due 15/03/2026 | 9,035 |
| European Investment Bank 1.375% due 07/03/2025 | 9,020 |
| Canadian Imperial Bank of Commerce 3.300% due 26/05/2025 | 8,321 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Short-Term Investment Grade Fixed Income Fund

| Largest Purchases | Cost USD '000 |
|--|--------------------------|
| Nordic Investment Bank 4.750% due 28/02/2024 | 8,788 |
| Toronto-Dominion Bank 0.375% due 25/04/2024 | 8,194 |
| Johnson Controls International PLC 1.375% due 25/02/2025 | 7,678 |
| Bank of Montreal 2.850% due 06/03/2024 | 7,268 |
| Cassa Depositi e Prestiti SpA 1.500% due 21/06/2024 | 6,874 |
| Dexia Credit Local SA Zero Coupon due 29/05/2024 | 6,679 |
| Stellantis NV 3.750% due 29/03/2024 | 5,362 |
| Development Bank of Japan, Inc. 0.010% due 15/10/2024 | 5,268 |
| Cooperatieve Rabobank UA 0.625% due 27/02/2024 | 5,248 |
| Molson Coors Beverage Co. 1.250% due 15/07/2024 | 5,111 |
| Belfius Bank SA 1.000% due 26/10/2024 | 5,097 |
| BMW Finance NV 0.500% due 22/02/2025 | 5,079 |
| Arval Service Lease SA 0.875% due 17/02/2025 | 5,017 |
| United Overseas Bank Ltd. 5.180% due 25/07/2023 | 4,936 |
| Iberdrola Finanzas SA 7.375% due 29/01/2024 | 4,802 |
| Royal Bank of Canada 2.352% due 02/07/2024 | 4,668 |
| National Grid North America, Inc. 1.000% due 12/07/2024 | 4,132 |
| Cie de Saint-Gobain 1.625% due 10/08/2025 | 4,118 |
| CaixaBank SA 0.625% due 01/10/2024 | 4,047 |
| Magna International, Inc. 3.625% due 15/06/2024 | 4,020 |
| John Deere Ltd. 5.120% due 12/07/2023 | 3,957 |
| Autonomous Community of Madrid 1.826% due 30/04/2025 | 3,886 |
| Toyota Finance Australia Ltd. 0.064% due 13/01/2025 | 3,736 |
| Stryker Corp. 0.250% due 03/12/2024 | 3,686 |
| Banque Stellantis France SACA 3.875% due 19/01/2026 | 3,645 |
| PPG Industries, Inc. 1.875% due 01/06/2025 | 3,598 |
| John Deere Ltd. 5.130% due 18/07/2023 | 3,466 |
| American Honda Finance Corp. 5.470% due 07/08/2023 | 3,459 |
| Denmark Government Bonds Zero Coupon due 15/11/2024 | 3,399 |
| Citigroup, Inc. 2.375% due 22/05/2024 | 3,346 |

| Largest Sales | Proceeds USD '000 |
|---|------------------------------|
| Oracle Corp. 1.650% due 25/03/2026 | 10,425 |
| ANZ New Zealand International 1.250% due 22/06/2026 | 9,286 |
| Swedbank AB 1.538% due 16/11/2026 | 8,481 |
| BP Capital Markets America, Inc. 3.119% due 04/05/2026 | 7,269 |
| NTT Finance Corp. 1.162% due 03/04/2026 | 7,191 |
| Siemens Financieringsmaatschappij NV 1.200% due 11/03/2026 | 6,394 |
| Inter-American Development Bank 2.750% due 30/10/2025 | 6,265 |
| CREDIT SUISSE GROUP AG 4.550% due 17/04/2026 | 6,148 |
| Fidelity National Information Services, Inc. 1.150% due 01/03/2026 | 6,109 |
| Morgan Stanley 3.125% due 27/07/2026 | 5,974 |
| South Australian Government Financing Authority 3.000% due 20/07/2026 | 5,366 |
| Gilead Sciences, Inc. 3.650% due 01/03/2026 | 5,303 |
| Bank of America Corp. 3.500% due 19/04/2026 | 5,230 |
| Booking Holdings, Inc. 3.600% due 01/06/2026 | 5,067 |
| NatWest Group PLC 4.800% due 05/04/2026 | 4,928 |
| UnitedHealth Group, Inc. 1.150% due 15/05/2026 | 4,555 |
| Kingdom of Belgium Government Bonds 0.500% due 22/10/2024 | 4,399 |
| Public Storage 0.875% due 15/02/2026 | 4,367 |
| Jabil, Inc. 1.700% due 15/04/2026 | 4,269 |
| Treasury Corp. of Victoria 0.500% due 20/11/2025 | 4,251 |
| ERAC USA Finance LLC 3.850% due 15/11/2024 | 4,128 |
| Wells Fargo & Co. 3.000% due 22/04/2026 | 4,094 |
| McDonald's Corp. 3.700% due 30/01/2026 | 3,894 |
| JPMorgan Chase & Co. 3.300% due 01/04/2026 | 3,885 |
| Volkswagen Group of America Finance LLC 3.350% due 13/05/2025 | 3,873 |
| Citizens Bank NA 3.750% due 18/02/2026 | 3,840 |
| International Bank for Reconstruction & Development 0.875% due 13/12/2024 | 3,444 |
| NTT Finance Corp. 1.162% due 03/04/2026 | 3,137 |
| European Union 0.800% due 04/07/2025 | 2,948 |
| General Motors Financial Co., Inc. 2.750% due 20/06/2025 | 2,824 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Short-Term Investment Grade Fixed Income Fund (continued)

| Largest Sales (continued) | Proceeds USD '000 |
|--|------------------------------|
| Equinor ASA 1.750% due 22/01/2026 | 2,764 |
| Vornado Realty LP 3.500% due 15/01/2025 | 2,737 |
| American Tower Corp. 1.600% due 15/04/2026 | 2,683 |
| New South Wales Treasury Corp. 4.000% due 20/05/2026 | 2,680 |
| BPCE SA 1.000% due 20/01/2026 | 2,571 |
| WRKCo, Inc. 4.650% due 15/03/2026 | 2,461 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Small Companies Fund

| Largest Purchases | Cost USD '000 |
|---------------------------------|--------------------------|
| Ovintiv, Inc. | 1,548 |
| Camden Property Trust | 1,444 |
| Unity Software, Inc. | 1,423 |
| DocuSign, Inc. | 1,266 |
| Carnival Corp. | 1,187 |
| APA Corp. | 1,104 |
| Match Group, Inc. | 975 |
| Twilio, Inc. | 964 |
| Apellis Pharmaceuticals, Inc. | 958 |
| Seagate Technology Holdings PLC | 956 |
| Oak Street Health, Inc. | 905 |
| Essential Utilities, Inc. | 899 |
| Inspire Medical Systems, Inc. | 896 |
| ZoomInfo Technologies, Inc. | 892 |
| Allegro MicroSystems, Inc. | 888 |
| Western Digital Corp. | 868 |
| Natera, Inc. | 821 |
| American Homes 4 Rent | 803 |
| Crocs, Inc. | 801 |
| Jack Henry & Associates, Inc. | 794 |

| Largest Sales | Proceeds USD '000 |
|-------------------------------------|------------------------------|
| First Solar, Inc. | 2,173 |
| Everest Re Group Ltd. | 1,903 |
| Axon Enterprise, Inc. | 1,871 |
| Hubbell, Inc. | 1,776 |
| Snap-on, Inc. | 1,364 |
| STORE Capital Corp. | 1,156 |
| LPL Financial Holdings, Inc. | 1,105 |
| Rheinmetall AG | 1,021 |
| Texas Pacific Land Corp. | 766 |
| Cboe Global Markets, Inc. | 736 |
| Bank of Ireland Group PLC | 713 |
| Builders FirstSource, Inc. | 689 |
| Norwegian Cruise Line Holdings Ltd. | 686 |
| South Jersey Industries, Inc. | 593 |
| Fair Isaac Corp. | 589 |
| MKS Instruments, Inc. | 572 |
| Westlake Corp. | 553 |
| Ritchie Bros Auctioneers, Inc. | 536 |
| Henry Schein, Inc. | 535 |
| Pan American Silver Corp. | 534 |
| Intra-Cellular Therapies, Inc. | 529 |
| Celanese Corp. | 452 |
| Lazard Ltd. | 451 |
| Element Fleet Management Corp. | 436 |
| Confluent, Inc. | 418 |
| American Financial Group, Inc. | 414 |
| K&S AG | 403 |
| Viatis, Inc. | 397 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Sustainability Core Equity Fund

| Largest Purchases | Cost USD '000 |
|-------------------------------|------------------------------|
| Pfizer, Inc. | 14,835 |
| Apple, Inc. | 12,059 |
| Walmart, Inc. | 10,390 |
| UnitedHealth Group, Inc. | 8,074 |
| Bristol-Myers Squibb Co. | 7,422 |
| Comcast Corp. | 5,317 |
| Marathon Petroleum Corp. | 4,464 |
| Home Depot, Inc. | 3,775 |
| Valero Energy Corp. | 3,601 |
| Johnson & Johnson | 3,557 |
| Prudential Financial, Inc. | 3,432 |
| Moderna, Inc. | 3,357 |
| Volkswagen AG | 2,989 |
| Allianz SE | 2,691 |
| Broadcom, Inc. | 2,512 |
| Nucor Corp. | 2,478 |
| Deutsche Telekom AG | 2,258 |
| Sika AG | 2,185 |
| Wolters Kluwer NV | 2,154 |
| Skyworks Solutions, Inc. | 1,906 |
| Largest Sales | Proceeds USD '000 |
| Amazon.com, Inc. | 11,874 |
| NVIDIA Corp. | 5,535 |
| Walmart, Inc. | 2,913 |
| Meta Platforms, Inc. | 2,365 |
| Merck & Co., Inc. | 2,265 |
| CNH Industrial NV | 1,311 |
| Progressive Corp. | 1,292 |
| JPMorgan Chase & Co. | 1,113 |
| Compass Group PLC | 1,056 |
| Lam Research Corp. | 925 |
| Cheniere Energy, Inc. | 825 |
| Schneider Electric SE | 779 |
| Allstate Corp. | 740 |
| Rio Tinto PLC | 717 |
| STORE Capital Corp. | 704 |
| Target Corp. | 642 |
| Sempra Energy | 616 |
| Fortescue Metals Group Ltd. | 575 |
| Allianz SE | 575 |
| Raymond James Financial, Inc. | 564 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Sustainability Fixed Income Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 82,460 |
| Magna International, Inc. 4.375% due 17/03/2032 | 4,299 |
| Travelers Cos., Inc. 5.350% due 01/11/2040 | 4,281 |
| Amazon.com, Inc. 3.875% due 22/08/2037 | 4,127 |
| Denmark Government Bonds 7.000% due 10/11/2024 | 3,800 |
| Walmart, Inc. 5.625% due 27/03/2034 | 3,743 |
| Temasek Financial I Ltd. 3.500% due 15/02/2033 | 3,303 |
| International Bank for Reconstruction & Development 3.000% due 27/09/2023 | 3,215 |
| European Union 2.750% due 04/12/2037 | 2,832 |
| Ameriprise Financial, Inc. 5.150% due 15/05/2033 | 2,831 |
| FMS Wertmanagement 1.375% due 07/03/2025 | 2,733 |
| New Zealand Government Bonds 0.500% due 15/05/2024 | 2,610 |
| Japan Government Twenty Year Bonds 0.500% due 20/03/2038 | 2,572 |
| Ontario Teachers' Finance Trust 1.850% due 03/05/2032 | 2,462 |
| U.S. Treasury Floating Rate Notes 5.572% due 31/01/2025 | 2,413 |
| Booking Holdings, Inc. 4.750% due 15/11/2034 | 2,371 |
| Kuntarahoitus Oyj 1.125% due 19/06/2025 | 2,220 |
| Principal Financial Group, Inc. 6.050% due 15/10/2036 | 2,111 |
| BNP Paribas SA 5.750% due 13/06/2032 | 2,025 |
| Kreditanstalt fuer Wiederaufbau 0.250% due 19/10/2023 | 1,962 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 90,503 |
| Province of Ontario Canada 5.600% due 02/06/2035 | 5,758 |
| Denmark Government Bonds Zero Coupon due 15/11/2031 | 3,586 |
| New Zealand Government Bonds 0.500% due 15/05/2024 | 2,453 |
| Societe Nationale SNCF SA 5.375% due 18/03/2027 | 2,044 |
| Province of British Columbia Canada 5.400% due 18/06/2035 | 1,982 |
| Commonwealth Bank of Australia 1.125% due 15/06/2026 | 1,975 |
| Motability Operations Group PLC 3.750% due 16/07/2026 | 1,697 |
| CPPIB Capital, Inc. 1.125% due 14/12/2029 | 1,653 |
| Deutsche Bahn Finance GMBH 1.875% due 24/05/2030 | 1,573 |
| Boston Properties LP 2.450% due 01/10/2023 | 1,393 |
| Magna International, Inc. 2.450% due 15/06/2030 | 1,377 |
| Intercontinental Exchange, Inc. 3.750% due 21/09/2028 | 1,338 |
| Autonation, Inc. 2.400% due 01/08/2031 | 1,324 |
| Nationwide Building Society 3.900% due 21/07/2025 | 1,290 |
| General Motors Co. 6.800% due 01/10/2027 | 1,257 |
| Japan Government Twenty Year Bonds 1.400% due 20/09/2034 | 1,250 |
| BMW U.S. Capital LLC 3.450% due 01/04/2027 | 1,196 |
| Federal National Mortgage Association 5.375% due 07/12/2028 | 1,170 |
| Bank of Montreal 2.280% due 29/07/2024 | 1,168 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Sustainability Short Fixed Income Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 75,413 |
| U.K. Gilts 0.125% due 31/01/2024 | 5,161 |
| Province of Ontario 0.500% due 15/12/2023 | 4,898 |
| U.S. Treasury Notes 0.250% due 30/09/2023 | 4,805 |
| Canada Government Bonds 1.500% due 01/06/2023 | 3,922 |
| Kommunalbanken AS 0.250% due 08/12/2023 | 3,150 |
| Denmark Government Bonds 1.500% due 15/11/2023 | 3,082 |
| Province of Alberta 2.650% due 01/09/2023 | 3,081 |
| Sweden Government Bonds 1.500% due 13/11/2023 | 2,910 |
| Brookfield Corp. 4.820% due 28/01/2026 | 2,699 |
| Province of Ontario 2.600% due 08/09/2023 | 2,639 |
| Walt Disney Co. 3.057% due 30/03/2027 | 2,534 |
| National Australia Bank Ltd. 2.900% due 25/02/2027 | 2,506 |
| Dexia Credit Local SA 0.500% due 22/07/2023 | 2,450 |
| Province of Quebec 1.500% due 15/12/2023 | 2,053 |
| Cassa Depositi e Prestiti SpA 1.500% due 21/06/2024 | 1,947 |
| Italy Buoni Poliennali Del Tesoro 1.750% due 30/05/2024 | 1,862 |
| Chubb INA Holdings, Inc. 0.300% due 15/12/2024 | 1,813 |
| Daimler Truck Finance North America LLC 2.000% due 14/12/2026 | 1,784 |
| Dexia Credit Local SA 1.250% due 26/11/2024 | 1,701 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 74,094 |
| CPPIB Capital, Inc. 0.250% due 06/04/2027 | 2,339 |
| U.K. Gilts 4.125% due 29/01/2027 | 2,058 |
| Province of Ontario Canada 2.250% due 26/05/2026 | 1,859 |
| Denmark Government Bonds 1.750% due 15/11/2025 | 1,792 |
| Province of Quebec 2.250% due 15/09/2026 | 1,602 |
| Ralph Lauren Corp. 3.750% due 15/09/2025 | 1,580 |
| Kraft Heinz Foods Co. 4.125% due 01/07/2027 | 1,460 |
| Chubb INA Holdings, Inc. 3.350% due 03/05/2026 | 1,200 |
| Orange SA 5.250% due 05/12/2025 | 1,032 |
| Vornado Realty LP 2.150% due 01/06/2026 | 965 |
| Allstate Corp. 0.750% due 15/12/2025 | 885 |
| Jabil, Inc. 1.700% due 15/04/2026 | 884 |
| BMW U.S. Capital LLC 3.450% due 01/04/2027 | 862 |
| Cboe Global Markets, Inc. 3.650% due 12/01/2027 | 847 |
| Citizens Bank NA 2.250% due 28/04/2025 | 812 |
| EUROPEAN UNION Zero Coupon due 06/07/2026 | 806 |
| Intel Corp. 3.700% due 29/07/2025 | 805 |
| Mastercard, Inc. 2.950% due 21/11/2026 | 788 |
| Charles Schwab Corp. 2.450% due 03/03/2027 | 756 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Targeted Value Fund

| | Cost USD '000 |
|--|------------------------------|
| Largest Purchases | |
| Northern Trust Corp. | 14,004 |
| M&T Bank Corp. | 13,208 |
| Tyson Foods, Inc. | 12,251 |
| First Republic Bank | 11,360 |
| Southwest Airlines Co. | 7,917 |
| Liberty Broadband Corp. | 7,376 |
| CF Industries Holdings, Inc. | 6,701 |
| Twilio, Inc. | 6,644 |
| Carlyle Group, Inc. | 6,068 |
| United Airlines Holdings, Inc. | 5,377 |
| Darling Ingredients, Inc. | 5,315 |
| NN Group NV | 4,912 |
| American Financial Group, Inc. | 4,908 |
| Mondi PLC | 4,840 |
| Stanley Black & Decker, Inc. | 4,021 |
| Catalent, Inc. | 3,794 |
| EQT Corp. | 3,740 |
| VF Corp. | 3,632 |
| Mattel, Inc. | 3,358 |
| Coterra Energy, Inc. | 3,355 |
| | Proceeds USD '000 |
| Largest Sales | |
| First Solar, Inc. | 12,425 |
| Cincinnati Financial Corp. | 12,257 |
| Ingersoll Rand, Inc. | 7,560 |
| WillScot Mobile Mini Holdings Corp. | 6,907 |
| Whirlpool Corp. | 6,835 |
| Centrica PLC | 5,961 |
| Dick's Sporting Goods, Inc. | 5,939 |
| Amdocs Ltd. | 5,888 |
| Continental AG | 5,372 |
| EMCOR Group, Inc. | 4,352 |
| Valmont Industries, Inc. | 4,074 |
| Concordia Financial Group Ltd. | 3,773 |
| Carnival Corp. | 3,766 |
| Diamondback Energy, Inc. | 3,634 |
| ACS Actividades de Construccion y Servicios SA | 3,518 |
| Interpublic Group of Cos., Inc. | 3,484 |
| Rambus, Inc. | 3,385 |
| Erste Group Bank AG | 3,275 |
| MKS Instruments, Inc. | 3,246 |
| Applied Industrial Technologies, Inc. | 3,216 |
| Commerzbank AG | 3,205 |
| Carrefour SA | 3,183 |
| Axcelis Technologies, Inc. | 3,072 |
| Lennar Corp. | 2,899 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Ultra Short Fixed Income Fund

| Largest Purchases | Cost GBP '000 |
|---|--------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 273,193 |
| U.K. Treasury Bills Zero Coupon due 28/12/2022 | 13,476 |
| Kreditanstalt fuer Wiederaufbau 4.250% due 18/01/2023 | 9,937 |
| Dexia Credit Local SA Zero Coupon due 29/05/2024 | 9,162 |
| European Union Bills Zero Coupon due 07/04/2023 | 8,797 |
| Denmark Government Bonds Zero Coupon due 15/11/2024 | 7,073 |
| Kommuninvest I Sverige AB 1.000% due 13/11/2023 | 6,841 |
| French Republic Government Bonds OAT 4.250% due 25/10/2023 | 6,716 |
| European Investment Bank 0.875% due 15/12/2023 | 6,649 |
| Council Of Europe Development Bank 1.625% due 26/02/2024 | 6,490 |
| Bpifrance 0.125% due 25/11/2023 | 6,238 |
| Baxter International, Inc. 0.400% due 15/05/2024 | 6,198 |
| U.K. Treasury Bills Zero Coupon due 30/01/2023 | 5,992 |
| ABB Finance BV 0.625% due 31/03/2024 | 5,962 |
| RELX Finance BV Zero Coupon due 18/03/2024 | 5,936 |
| Swedbank AB 0.250% due 09/10/2024 | 5,883 |
| CK Hutchison Group Telecom Finance SA 0.375% due 17/10/2023 | 5,876 |
| Stanley Black & Decker, Inc. Zero Coupon due 02/02/2023 | 5,786 |
| Walgreens Boots Alliance, Inc. 5.960% due 10/07/2023 | 5,490 |
| Brookfield Finance, Inc. 4.000% due 01/04/2024 | 5,458 |

| Largest Sales | Proceeds GBP '000 |
|--|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 262,930 |
| Credit Suisse AG 0.495% due 02/02/2024 | 2,995 |
| Republic of Italy Government International Bonds 0.875% due 06/05/2024 | 2,517 |
| Societe Generale SA 4.250% due 14/09/2023 | 2,458 |
| Banco Santander SA 3.892% due 24/05/2024 | 2,105 |
| U.K. Gilts 2.250% due 07/09/2023 | 1,984 |
| CREDIT SUISSE GROUP AG 3.800% due 09/06/2023 | 1,975 |
| Lloyds Banking Group PLC 4.050% due 16/08/2023 | 1,639 |
| Bell Telephone Co. of Canada or Bell Canada 0.750% due 17/03/2024 | 1,570 |
| Royalty Pharma PLC 0.750% due 02/09/2023 | 1,402 |
| American Tower Corp. 5.000% due 15/02/2024 | 1,359 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Global Value Fund

| Largest Purchases | Cost USD '000 |
|---------------------------------|------------------------------|
| 3M Co. | 6,377 |
| Danaher Corp. | 5,735 |
| Intercontinental Exchange, Inc. | 4,463 |
| Travelers Cos., Inc. | 4,329 |
| Becton Dickinson & Co. | 3,769 |
| Analog Devices, Inc. | 3,427 |
| Raytheon Technologies Corp. | 2,911 |
| Cigna Group | 2,868 |
| Sanofi | 2,818 |
| Discover Financial Services | 2,797 |
| Exxon Mobil Corp. | 2,667 |
| MetLife, Inc. | 2,563 |
| Albemarle Corp. | 2,548 |
| U.S. Bancorp | 2,538 |
| Delta Air Lines, Inc. | 2,254 |
| Phillips 66 | 2,129 |
| Bank of America Corp. | 2,045 |
| Prudential Financial, Inc. | 1,999 |
| Bayer AG | 1,916 |
| Bristol-Myers Squibb Co. | 1,828 |
| Nutrien Ltd. | 1,679 |
| PayPal Holdings, Inc. | 1,663 |
| CVS Health Corp. | 1,637 |
| T Rowe Price Group, Inc. | 1,597 |
| Toronto-Dominion Bank | 1,595 |
| Largest Sales | Proceeds USD '000 |
| Schlumberger NV | 3,974 |
| MetLife, Inc. | 3,064 |
| ON Semiconductor Corp. | 2,199 |
| Vestas Wind Systems AS | 1,794 |
| PayPal Holdings, Inc. | 1,677 |
| JPMorgan Chase & Co. | 1,612 |
| ABB Ltd. | 1,492 |
| UniCredit SpA | 1,437 |
| Dai-ichi Life Holdings, Inc. | 1,288 |
| Moderna, Inc. | 1,285 |
| Sun Life Financial, Inc. | 1,067 |
| Komatsu Ltd. | 1,021 |
| Intesa Sanpaolo SpA | 1,013 |
| SoftBank Group Corp. | 874 |
| Illumina, Inc. | 859 |
| Advance Auto Parts, Inc. | 751 |
| Bank of America Corp. | 749 |
| Cie Financiere Richemont SA | 716 |
| Aptiv PLC | 686 |
| Stellantis NV | 685 |
| Barclays PLC | 631 |
| BioMarin Pharmaceutical, Inc. | 609 |
| Becton Dickinson & Co. | 600 |
| Mondelez International, Inc. | 599 |
| Mitsubishi Electric Corp. | 599 |
| Fairfax Financial Holdings Ltd. | 599 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Pacific Basin Small Companies Fund

| Largest Purchases | Cost USD '000 |
|--|------------------------------|
| Venture Corp. Ltd. | 291 |
| Denka Co. Ltd. | 169 |
| Jeol Ltd. | 121 |
| Yangzijiang Shipbuilding Holdings Ltd. | 101 |
| Webjet Ltd. | 88 |
| Visional, Inc. | 83 |
| PEXA Group Ltd. | 69 |
| Konica Minolta, Inc. | 67 |
| ASMP Ltd. | 63 |
| Raydium Semiconductor Corp. | 59 |
| The Star Entertainment Group Ltd. | 59 |
| Ichigo, Inc. | 57 |
| Aica Kogyo Co. Ltd. | 54 |
| Hyundai Wia Corp. | 54 |
| Toho Gas Co. Ltd. | 53 |
| Seegene, Inc. | 51 |
| Core Lithium Ltd. | 49 |
| TRE Holdings Corp. | 49 |
| Merida Industry Co. Ltd. | 49 |
| NET One Systems Co. Ltd. | 38 |
| Largest Sales | Proceeds USD '000 |
| Whitehaven Coal Ltd. | 408 |
| Allkem Ltd. | 375 |
| Kobe Steel Ltd. | 325 |
| Takashimaya Co. Ltd. | 286 |
| Daicel Corp. | 265 |
| Iluka Resources Ltd. | 259 |
| Nihon Kohden Corp. | 259 |
| J Front Retailing Co. Ltd. | 256 |
| Food & Life Cos. Ltd. | 242 |
| Flight Centre Travel Group Ltd. | 241 |
| Taiheiyo Cement Corp. | 226 |
| Teijin Ltd. | 219 |
| Mebuki Financial Group, Inc. | 208 |
| Hachijuni Bank Ltd. | 196 |
| Sapporo Holdings Ltd. | 189 |
| Yamato Kogyo Co. Ltd. | 177 |
| Sankyo Co. Ltd. | 166 |
| Premier Investments Ltd. | 163 |
| Resorttrust, Inc. | 159 |
| Fujitsu General Ltd. | 155 |
| Credit Saison Co. Ltd. | 154 |
| PALTAC Corp. | 151 |
| Digital Garage, Inc. | 145 |
| NOK Corp. | 144 |
| PeptiDream, Inc. | 136 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

| Largest Purchases | Cost GBP '000 |
|---|--------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 84,208 |
| U.K. Inflation-Linked Gilts 1.125% due 22/11/2037 | 35,553 |
| U.K. Inflation-Linked Gilts 0.125% due 22/03/2039 | 35,336 |
| U.K. Inflation-Linked Gilts 2.000% due 26/01/2035 | 30,778 |
| U.K. Inflation-Linked Gilts 0.125% due 22/03/2029 | 9,995 |
| U.K. Inflation-Linked Gilts 0.125% due 22/11/2036 | 5,218 |

| Largest Sales | Proceeds GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 81,140 |
| U.K. Inflation-Linked Gilts 0.125% due 10/08/2031 | 16,972 |
| U.K. Inflation-Linked Gilts 2.500% due 17/07/2024 | 9,991 |
| U.K. Inflation-Linked Gilts 1.250% due 22/11/2032 | 9,930 |
| U.K. Inflation-Linked Gilts 0.125% due 22/03/2026 | 6,626 |
| U.K. Inflation-Linked Gilts 1.250% due 22/11/2027 | 4,981 |
| U.K. Inflation-Linked Gilts 0.125% due 22/03/2024 | 2,258 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

U.S. Core Equity Fund

| Largest Purchases | Cost USD '000 |
|------------------------------------|------------------------------|
| Microsoft Corp. | 391 |
| Amazon.com, Inc. | 332 |
| Home Depot, Inc. | 247 |
| Exxon Mobil Corp. | 204 |
| Apple, Inc. | 198 |
| Visa, Inc. | 168 |
| UnitedHealth Group, Inc. | 155 |
| Cisco Systems, Inc. | 135 |
| Walmart, Inc. | 135 |
| Johnson & Johnson | 120 |
| Honeywell International, Inc. | 112 |
| Chevron Corp. | 108 |
| Thermo Fisher Scientific, Inc. | 108 |
| Tesla, Inc. | 96 |
| Pfizer, Inc. | 94 |
| IQVIA Holdings, Inc. | 78 |
| Marsh & McLennan Cos., Inc. | 76 |
| Nucor Corp. | 67 |
| Accenture PLC | 66 |
| NVIDIA Corp. | 64 |
| Largest Sales | Proceeds USD '000 |
| Apple, Inc. | 643 |
| Microsoft Corp. | 517 |
| Meta Platforms, Inc. | 431 |
| Amazon.com, Inc. | 332 |
| Walmart, Inc. | 167 |
| Costco Wholesale Corp. | 164 |
| Coca-Cola Co. | 154 |
| NVIDIA Corp. | 154 |
| Johnson & Johnson | 104 |
| Exxon Mobil Corp. | 93 |
| Nucor Corp. | 81 |
| IQVIA Holdings, Inc. | 80 |
| Procter & Gamble Co. | 74 |
| Pfizer, Inc. | 72 |
| American International Group, Inc. | 72 |
| Berkshire Hathaway, Inc. | 70 |
| PepsiCo, Inc. | 67 |
| Home Depot, Inc. | 65 |
| Microchip Technology, Inc. | 65 |
| UnitedHealth Group, Inc. | 64 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

U.S. Small Companies Fund

| Largest Purchases | Cost USD '000 |
|-------------------------------------|------------------------------|
| Hertz Global Holdings, Inc. | 465 |
| Dun & Bradstreet Holdings, Inc. | 395 |
| Trex Co., Inc. | 348 |
| Range Resources Corp. | 337 |
| Noble Corp. PLC | 334 |
| Hilton Grand Vacations, Inc. | 330 |
| API Group Corp. | 323 |
| Huntsman Corp. | 323 |
| Western Union Co. | 321 |
| National Fuel Gas Co. | 321 |
| Universal Display Corp. | 309 |
| RH | 304 |
| Pinnacle Financial Partners, Inc. | 291 |
| Gap, Inc. | 287 |
| Alight, Inc. | 285 |
| Sunrun, Inc. | 284 |
| XPO, Inc. | 271 |
| Sonoco Products Co. | 270 |
| PDC Energy, Inc. | 269 |
| Jackson Financial, Inc. | 260 |
| Largest Sales | Proceeds USD '000 |
| Saia, Inc. | 422 |
| Noble Corp. PLC | 391 |
| Hertz Global Holdings, Inc. | 367 |
| Medpace Holdings, Inc. | 359 |
| Neogen Corp. | 345 |
| Alaska Air Group, Inc. | 308 |
| Range Resources Corp. | 286 |
| Unum Group | 257 |
| Zurn Elkay Water Solutions Corp. | 250 |
| Lattice Semiconductor Corp. | 245 |
| Ritchie Bros Auctioneers, Inc. | 244 |
| MP Materials Corp. | 236 |
| BJ's Wholesale Club Holdings, Inc. | 229 |
| Universal Display Corp. | 227 |
| Envista Holdings Corp. | 214 |
| New York Community Bancorp, Inc. | 205 |
| MKS Instruments, Inc. | 202 |
| Guidewire Software, Inc. | 199 |
| Planet Fitness, Inc. | 193 |
| H&R Block, Inc. | 185 |
| SiteOne Landscape Supply, Inc. | 185 |
| PDC Energy, Inc. | 184 |
| Valvoline, Inc. | 181 |
| WillScot Mobile Mini Holdings Corp. | 177 |
| Olin Corp. | 175 |
| Karuna Therapeutics, Inc. | 174 |
| Toll Brothers, Inc. | 165 |
| Armstrong World Industries, Inc. | 162 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Allocation 20/80 Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 10,278 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 5,733 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 3,904 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 3,268 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 3,188 |
| Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class | 2,285 |
| Denmark Government Bonds 1.500% due 15/11/2023 | 712 |
| DNB Bank ASA 0.050% due 14/11/2023 | 549 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 544 |
| BNG Bank NV 3.875% due 26/05/2023 | 356 |
| European Financial Stability Facility 0.125% due 17/10/2023 | 260 |
| Bpifrance 0.125% due 25/11/2023 | 257 |
| U.K. Treasury Bills Zero Coupon due 31/07/2023 | 213 |
| European Union Bills Zero Coupon due 04/08/2023 | 201 |
| Kommunalbanken AS 1.500% due 15/12/2023 | 196 |
| Dexia Credit Local SA 1.625% due 08/12/2023 | 196 |
| Asian Development Bank 1.375% due 15/12/2023 | 196 |
| Landwirtschaftliche Rentenbank 1.125% due 15/12/2023 | 195 |
| FMS Wertmanagement 0.625% due 15/12/2023 | 195 |
| Shell International Finance BV 0.500% due 11/05/2024 | 193 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 10,655 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 3,179 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 1,644 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 1,407 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 1,000 |
| Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class | 758 |
| SFIL SA 0.625% due 09/02/2026 | 581 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 224 |
| U.K. Gilts 0.125% due 31/01/2024 | 193 |
| U.S. Treasury Notes 0.375% due 31/10/2023 | 40 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Allocation 40/60 Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 34,828 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 15,291 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 12,665 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 11,513 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 11,128 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 6,396 |
| Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class | 4,616 |
| Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class | 3,470 |
| Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class | 2,031 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 648 |
| Largest Sales | Proceeds GBP '000 |
| BlackRock ICS Sterling Government Liquidity Fund | 34,304 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 8,371 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 7,884 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 7,632 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 6,842 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 4,682 |
| Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class | 2,763 |
| Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class | 2,315 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 347 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Allocation 60/40 Fund

| | Cost GBP '000 |
|---|------------------------------|
| Largest Purchases | |
| BlackRock ICS Sterling Government Liquidity Fund | 69,094 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 44,291 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 27,928 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 10,140 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 8,570 |
| Exxon Mobil Corp | 4,795 |
| Tesla Inc | 3,315 |
| Chevron Corp | 2,534 |
| Alibaba Group Holding Sp, ADR | 2,053 |
| Johnson & Johnson | 1,918 |
| Pfizer Inc | 1,618 |
| Comcast Corp | 1,517 |
| EOG Resources Inc | 1,474 |
| Shell PLC, ADR | 1,324 |
| China Construction Bank Corp | 1,305 |
| Moderna Inc | 1,276 |
| American Tower Corp | 1,275 |
| Valero Energy Corp | 1,273 |
| 3M Co | 1,261 |
| Nestle SA | 1,256 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 68,698 |
| Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class | 20,130 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 10,984 |
| Amazon.com Inc | 4,104 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 2,466 |
| Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class | 1,920 |
| Meta Platforms Inc | 1,837 |
| Vertex Pharmaceuticals Inc | 1,054 |
| Align Technology Inc | 879 |
| Intel Corp | 872 |
| DR Horton Inc | 596 |
| eBay Inc | 572 |
| NIKE Inc | 502 |
| Progressive Corp | 498 |
| Lennar Corp, Class A | 462 |
| Zoetis Inc | 447 |
| MediaTek Inc | 444 |
| Willis Towers Watson PLC | 427 |
| ABB Ltd | 396 |
| CNH Industrial NV | 337 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Allocation 80/20 Fund

| Largest Purchases | Cost GBP '000 |
|---|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 41,424 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 24,327 |
| Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class | 23,951 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 23,466 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 14,625 |
| Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class | 13,697 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 13,673 |
| Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class | 12,154 |
| Dimensional Funds plc - Global Value Fund - GBP Distributing Class | 9,600 |
| Dimensional Funds ICVC - UK Core Equity - GBP Income Class | 979 |
| Largest Sales | Proceeds GBP '000 |
| BlackRock ICS Sterling Government Liquidity Fund | 40,599 |
| Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class | 3,492 |
| Dimensional Funds plc - Global Value Fund - GBP Distributing Class | 2,628 |
| Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class | 2,406 |
| Dimensional Funds plc - World Equity Fund - GBP Distributing Class | 138 |
| Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class | 138 |
| Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class | 79 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Equity Fund

| Largest Purchases | Cost GBP '000 |
|--|------------------------------|
| BlackRock ICS Sterling Government Liquidity Fund | 50,619 |
| Exxon Mobil Corp. | 9,782 |
| Tesla, Inc. | 4,969 |
| Chevron Corp. | 4,035 |
| Johnson & Johnson | 3,582 |
| Alibaba Group Holding Ltd. | 3,440 |
| Comcast Corp. | 2,340 |
| Pfizer, Inc. | 2,248 |
| Shell PLC | 2,060 |
| American Tower Corp. | 1,825 |
| AstraZeneca PLC | 1,818 |
| Prologis, Inc. | 1,656 |
| Prudential Financial, Inc. | 1,643 |
| Allianz SE | 1,561 |
| EOG Resources, Inc. | 1,444 |
| Broadcom, Inc. | 1,354 |
| Nestle SA | 1,228 |
| Palo Alto Networks, Inc. | 1,202 |
| Deere & Co. | 1,176 |
| Visa, Inc. | 1,108 |
| Largest Sales | Proceeds GBP '000 |
| BlackRock ICS Sterling Government Liquidity Fund | 50,636 |
| Amazon.com, Inc. | 10,737 |
| Meta Platforms, Inc. | 4,554 |
| Exxon Mobil Corp. | 1,476 |
| Allianz SE | 1,429 |
| Comcast Corp. | 1,239 |
| Dow, Inc. | 1,011 |
| ABB Ltd. | 1,010 |
| Regeneron Pharmaceuticals, Inc. | 963 |
| Intel Corp. | 949 |
| Emerson Electric Co. | 920 |
| Alphabet, Inc. | 896 |
| ANSYS, Inc. | 818 |
| EOG Resources, Inc. | 744 |
| AstraZeneca PLC | 743 |
| International Business Machines Corp. | 717 |
| Koninklijke Ahold Delhaize NV | 713 |
| DR Horton, Inc. | 708 |
| NVIDIA Corp. | 671 |
| E.ON SE | 637 |

Statement of Portfolio Changes

for the financial period ended 31 May 2023 (continued)

World Sustainability Equity Fund

| Largest Purchases | Cost GBP '000 |
|--|------------------------------|
| Apple, Inc. | 1,499 |
| Microsoft Corp. | 635 |
| Johnson & Johnson | 368 |
| BlackRock ICS Sterling Government Liquidity Fund | 335 |
| Tesla, Inc. | 252 |
| Pfizer, Inc. | 244 |
| UnitedHealth Group, Inc. | 240 |
| Meta Platforms, Inc. | 234 |
| Walmart, Inc. | 229 |
| Alphabet, Inc. | 211 |
| Alphabet, Inc. | 187 |
| Bristol-Myers Squibb Co. | 187 |
| Cisco Systems, Inc. | 185 |
| Costco Wholesale Corp. | 180 |
| Samsung Electronics Co. Ltd. | 159 |
| Procter & Gamble Co. | 157 |
| Visa, Inc. | 155 |
| Broadcom, Inc. | 150 |
| Home Depot, Inc. | 141 |
| Novo Nordisk AS | 138 |
| | Proceeds GBP '000 |
| Largest Sales | |
| BlackRock ICS Sterling Government Liquidity Fund | 333 |
| R1 RCM, Inc. | 8 |

Securities Financing Transactions

Emerging Markets Large Cap Core Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|---------|--------|
| Total lendable assets excluding cash and cash equivalents: | 586,624 | |
| Securities and commodities on loan | 87,738 | 14.96% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|---------|---|
| Fund assets under management (AUM) | 786,535 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|--------|
| Securities lending | 87,738 | 11.16% |
|--------------------|--------|--------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| United States | 64,602 |
| French Republic | 8,726 |
| Kingdom of Belgium | 5,250 |
| Republic of Germany | 4,987 |
| United Kingdom | 3,566 |
| Kingdom of the Netherlands | 3,435 |
| Republic of Austria | 152 |
| Canada | 99 |
| Swiss Confederation | 47 |
| Kingdom of Sweden | 42 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| Barclays Capital Securities Limited | 29,234 |
| Goldman Sachs International | 24,518 |
| Merrill Lynch International | 11,584 |
| UBS Europe SE | 6,544 |
| UBS AG | 5,344 |
| Citigroup Global Markets Limited | 3,139 |
| Morgan Stanley & Co. International Plc. | 3,077 |
| JP Morgan Securities Plc | 2,215 |
| Barclays Bank Plc | 1,038 |
| Macquarie Bank Limited | 663 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | United States Dollar | 64,602 |
| Bond | Investment Grade | Euro | 22,570 |
| Bond | Investment Grade | Pound Sterling | 3,566 |
| Bond | Investment Grade | Canadian Dollar | 99 |
| Bond | Investment Grade | Swiss Franc | 47 |
| Bond | Investment Grade | Swedish Krona | 42 |
| Bond | Investment Grade | Australian Dollar | 16 |
| Cash Collateral | Investment Grade | United States Dollar | 3,166 |

Securities Financing Transactions (continued)

Emerging Markets Large Cap Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 3,166 | - | 4 | 1,459 | 2,260 | 87,219 | - |
| | 3,166 | - | 4 | 1,459 | 2,260 | 87,219 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 61,171 |
| Securities lending | Germany | Bi-lateral | 7,280 |
| Securities lending | Switzerland | Bi-lateral | 5,475 |
| Securities lending | Australia | Bi-lateral | 689 |
| Securities lending | France | Bi-lateral | 409 |
| Securities lending | United Kingdom | Tri-party | 18,736 |
| Securities lending | Switzerland | Tri-party | 346 |
| Securities lending | Australia | Tri-party | 2 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 17,127 |
| JP Morgan | 1,956 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Emerging Markets Sustainability Core Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|--------|-------|
| Total lendable assets excluding cash and cash equivalents: | 93,234 | |
| Securities and commodities on loan | 5,278 | 5.66% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|---------|---|
| Fund assets under management (AUM) | 217,861 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-------|-------|
| Securities lending | 5,278 | 2.42% |
|--------------------|-------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|-------|
| United States | 2,010 |
| French Republic | 1,165 |
| Kingdom of Belgium | 366 |
| Republic of Germany | 302 |
| United Kingdom | 256 |
| Kingdom of the Netherlands | 114 |
| Swiss Confederation | 31 |
| Republic of Austria | 27 |
| Republic of Finland | 13 |
| Australia | 10 |

Top 10 Counterparties*

| Name and value of outstanding transactions | USD |
|--|-------|
| Securities lending | |
| Barclays Capital Securities Limited | 1,240 |
| JP Morgan Securities Plc | 1,236 |
| UBS AG | 892 |
| Merrill Lynch International | 843 |
| HSBC Bank Plc | 463 |
| Citigroup Global Markets Limited | 376 |
| BNP Paribas Arbitrage SNC | 128 |
| Barclays Bank Plc | 100 |

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | United States Dollar | 2,011 |
| Bond | Investment Grade | Euro | 1,986 |
| Bond | Investment Grade | Pound Sterling | 256 |
| Bond | Investment Grade | Swiss Franc | 31 |
| Bond | Investment Grade | Australian Dollar | 10 |
| Bond | Investment Grade | Canadian Dollar | 6 |
| Cash Collateral | Investment Grade | United States Dollar | 1,354 |

Securities Financing Transactions (continued)

Emerging Markets Sustainability Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 1,353 | - | 1 | 20 | 101 | 4,179 | - |
| | 1,353 | - | 1 | 20 | 101 | 4,179 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 3,796 |
| Securities lending | Switzerland | Bi-lateral | 640 |
| Securities lending | France | Bi-lateral | 136 |
| Securities lending | United Kingdom | Tri-party | 770 |
| Securities lending | Switzerland | Tri-party | 312 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|-----|
| Bank of New York | 577 |
| JP Morgan | 505 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Emerging Markets Value Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|---------|--------|
| Total lendable assets excluding cash and cash equivalents: | 768,862 | |
| Securities and commodities on loan | 141,916 | 18.46% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 1,252,584 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|--------|
| Securities lending | 141,916 | 11.33% |
|--------------------|---------|--------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|---------|
| United States | 104,996 |
| French Republic | 31,031 |
| Kingdom of Belgium | 4,240 |
| Republic of Germany | 3,288 |
| Kingdom of the Netherlands | 1,681 |
| United Kingdom | 1,547 |
| Republic of Austria | 522 |
| Swiss Confederation | 442 |
| Republic of Finland | 196 |
| Australia | 150 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| Merrill Lynch International | 39,062 |
| Goldman Sachs International | 35,091 |
| Barclays Capital Securities Limited | 30,414 |
| JP Morgan Securities Plc | 11,749 |
| UBS Europe SE | 6,335 |
| UBS AG | 5,445 |
| Citigroup Global Markets Limited | 4,692 |
| Morgan Stanley & Co. International Plc. | 4,475 |
| Barclays Bank Plc | 1,702 |
| Societe Generale SA | 1,096 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|---------|
| Bond | Investment Grade | United States Dollar | 104,996 |
| Bond | Investment Grade | Euro | 40,958 |
| Bond | Investment Grade | Pound Sterling | 1,547 |
| Bond | Investment Grade | Swiss Franc | 442 |
| Bond | Investment Grade | Australian Dollar | 150 |
| Bond | Investment Grade | Canadian Dollar | 47 |
| Bond | Investment Grade | Swedish Krona | 2 |
| Cash Collateral | Investment Grade | United States Dollar | 4,795 |

Securities Financing Transactions (continued)

Emerging Markets Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 4,795 | - | - | 1,407 | 2,933 | 143,802 | - |
| | 4,795 | - | - | 1,407 | 2,933 | 143,802 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|---------|
| Securities lending | United Kingdom | Bi-lateral | 129,787 |
| Securities lending | Germany | Bi-lateral | 7,048 |
| Securities lending | Switzerland | Bi-lateral | 3,429 |
| Securities lending | France | Bi-lateral | 537 |
| Securities lending | Australia | Bi-lateral | 511 |
| Securities lending | Canada | Bi-lateral | 65 |
| Securities lending | United Kingdom | Tri-party | 7,779 |
| Securities lending | Switzerland | Tri-party | 2,306 |
| Securities lending | France | Tri-party | 1,089 |
| Securities lending | Australia | Tri-party | 386 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|-------|
| Bank of New York | 9,763 |
| JP Morgan | 1,798 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | EUR | % |
|--|------------|----------|
| Total lendable assets excluding cash and cash equivalents: | 56,381 | |
| Securities and commodities on loan | - | - |

| Assets engaged in SFTs and total return swaps | EUR | % |
|--|------------|----------|
| Fund assets under management (AUM) | 65,795 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---|---|
| Securities lending | - | - |
|--------------------|---|---|

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

European Small Companies Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | EUR | % |
|--|---------|--------|
| Total lendable assets excluding cash and cash equivalents: | 140,974 | |
| Securities and commodities on loan | 21,136 | 14.99% |

| Assets engaged in SFTs and total return swaps | EUR | % |
|---|---------|---|
| Fund assets under management (AUM) | 142,419 | |

| | | |
|--------------------------------------|--------|--------|
| Absolute value of assets engaged in: | | |
| Securities lending | 21,136 | 14.84% |

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | EUR |
|---|-------|
| French Republic | 5,378 |
| United States | 5,067 |
| Republic of Germany | 3,094 |
| United Kingdom | 2,484 |
| Kingdom of the Netherlands | 2,299 |
| Kingdom of Belgium | 1,764 |
| Republic of Austria | 105 |
| Kingdom of Sweden | 43 |
| Swiss Confederation | 28 |
| Canada | 19 |

Top 10 Counterparties

| Name and value of outstanding transactions | EUR |
|--|-------|
| Securities lending | |
| Barclays Capital Securities Limited | 5,064 |
| Merrill Lynch International | 2,365 |
| Citigroup Global Markets Limited | 2,095 |
| Morgan Stanley & Co. International Plc. | 2,027 |
| HSBC Bank Plc | 1,883 |
| BNP Paribas Arbitrage SNC | 1,571 |
| Macquarie Bank Limited | 1,516 |
| JP Morgan Securities Plc | 1,328 |
| UBS AG | 997 |
| Goldman Sachs International | 921 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | EUR |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 12,652 |
| Bond | Investment Grade | United States Dollar | 5,067 |
| Bond | Investment Grade | Pound Sterling | 2,484 |
| Bond | Investment Grade | Swedish Krona | 43 |
| Bond | Investment Grade | Swiss Franc | 28 |
| Bond | Investment Grade | Canadian Dollar | 19 |
| Bond | Investment Grade | Australian Dollar | 9 |
| Cash Collateral | Investment Grade | United States Dollar | 2,455 |

Securities Financing Transactions (continued)

European Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 2,455 | - | - | 248 | 903 | 19,151 | - |
| | 2,455 | - | - | 248 | 903 | 19,151 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | EUR |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 7,757 |
| Securities lending | France | Bi-lateral | 1,622 |
| Securities lending | Switzerland | Bi-lateral | 250 |
| Securities lending | Australia | Bi-lateral | 228 |
| Securities lending | Canada | Bi-lateral | 178 |
| Securities lending | United Kingdom | Tri-party | 9,177 |
| Securities lending | Australia | Tri-party | 1,371 |
| Securities lending | France | Tri-party | 951 |
| Securities lending | Switzerland | Tri-party | 829 |
| Securities lending | Canada | Tri-party | 253 |
| Securities lending | Netherlands | Tri-party | 141 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | EUR |
|--|-------|
| Bank of New York | 9,693 |
| JP Morgan | 3,029 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

European Value Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | EUR | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 106,874 | |
| Securities and commodities on loan | 9,890 | 9.25% |

| Assets engaged in SFTs and total return swaps | EUR | % |
|---|---------|---|
| Fund assets under management (AUM) | 115,157 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-------|-------|
| Securities lending | 9,890 | 8.59% |
|--------------------|-------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | EUR |
|---|-------|
| Republic of Germany | 1,140 |
| Kingdom of Belgium | 1,014 |
| French Republic | 886 |
| United Kingdom | 767 |
| Kingdom of the Netherlands | 703 |
| United States | 405 |
| Republic of Austria | 67 |
| Swiss Confederation | 63 |
| Republic of Finland | 27 |
| Australia | 21 |

Top 10 Counterparties

| Name and value of outstanding transactions | EUR |
|--|-------|
| Securities lending | |
| Societe Generale SA | 3,253 |
| Citigroup Global Markets Limited | 2,278 |
| Macquarie Bank Limited | 1,605 |
| Merrill Lynch International | 1,227 |
| Barclays Capital Securities Limited | 829 |
| UBS AG | 302 |
| Morgan Stanley & Co. International Plc. | 234 |
| HSBC Bank Plc | 83 |
| Goldman Sachs International | 48 |
| JP Morgan Securities Plc | 16 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | EUR |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | Euro | 3,837 |
| Bond | Investment Grade | Pound Sterling | 767 |
| Bond | Investment Grade | United States Dollar | 405 |
| Bond | Investment Grade | Swiss Franc | 63 |
| Bond | Investment Grade | Australian Dollar | 21 |
| Cash Collateral | Investment Grade | United States Dollar | 5,519 |

Securities Financing Transactions (continued)

European Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 5,518 | - | - | 457 | 474 | 4,163 | - |
| | 5,518 | - | - | 457 | 474 | 4,163 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | EUR |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 3,910 |
| Securities lending | Australia | Bi-lateral | 1,669 |
| Securities lending | France | Bi-lateral | 925 |
| Securities lending | France | Tri-party | 2,552 |
| Securities lending | United Kingdom | Tri-party | 1,162 |
| Securities lending | Switzerland | Tri-party | 318 |
| Securities lending | Australia | Tri-party | 76 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | EUR |
|--|-------|
| Bank of New York | 3,674 |
| JP Morgan | 435 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 5,301,981 | |
| Securities and commodities on loan | 228,433 | 4.31% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 5,330,915 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|-------|
| Securities lending | 228,433 | 4.29% |
|--------------------|---------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| United States | 57,826 |
| French Republic | 37,470 |
| Kingdom of Belgium | 24,394 |
| Republic of Germany | 23,839 |
| United Kingdom | 15,805 |
| Kingdom of the Netherlands | 14,235 |
| Republic of Austria | 1,788 |
| Swiss Confederation | 1,372 |
| Canada | 1,006 |
| Republic of Finland | 597 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| UBS AG | 51,422 |
| Merrill Lynch International | 34,261 |
| Barclays Bank Plc | 22,711 |
| Goldman Sachs International | 21,144 |
| JP Morgan Securities Plc | 18,984 |
| Barclays Capital Securities Limited | 16,673 |
| Citigroup Global Markets Limited | 13,911 |
| Societe Generale SA | 12,514 |
| Morgan Stanley & Co. International Plc. | 12,375 |
| HSBC Bank Plc | 9,938 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|---------|
| Bond | Investment Grade | Euro | 102,323 |
| Bond | Investment Grade | United States Dollar | 57,826 |
| Bond | Investment Grade | Pound Sterling | 15,805 |
| Bond | Investment Grade | Swiss Franc | 1,372 |
| Bond | Investment Grade | Canadian Dollar | 1,006 |
| Bond | Investment Grade | Australian Dollar | 467 |
| Bond | Investment Grade | Swedish Krona | 46 |
| Cash Collateral | Investment Grade | United States Dollar | 64,545 |

Securities Financing Transactions (continued)

Global Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 64,545 | - | 965 | 2,470 | 7,141 | 168,269 | - |
| | 64,545 | - | 965 | 2,470 | 7,141 | 168,269 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|---------|
| Securities lending | United Kingdom | Bi-lateral | 103,135 |
| Securities lending | Switzerland | Bi-lateral | 33,994 |
| Securities lending | France | Bi-lateral | 7,384 |
| Securities lending | Australia | Bi-lateral | 6,328 |
| Securities lending | Canada | Bi-lateral | 286 |
| Securities lending | United Kingdom | Tri-party | 56,640 |
| Securities lending | Switzerland | Tri-party | 21,031 |
| Securities lending | France | Tri-party | 12,365 |
| Securities lending | Australia | Tri-party | 1,575 |
| Securities lending | Canada | Tri-party | 652 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 75,675 |
| JP Morgan | 16,588 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Core Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 533,414 | |
| Securities and commodities on loan | 20,897 | 3.92% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 576,759 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|-------|
| Securities lending | 20,897 | 3.62% |
|--------------------|--------|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-------|
| United Kingdom | 4,421 |
| United States | 3,221 |
| Australia | 365 |
| French Republic | 161 |
| Republic of Germany | 148 |
| Republic of Austria | 134 |
| Kingdom of the Netherlands | 101 |
| Kingdom of Belgium | 24 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-------|
| Securities lending | |
| Barclays Bank Plc | 8,076 |
| JP Morgan Securities Plc | 5,303 |
| Goldman Sachs International | 3,637 |
| Merrill Lynch International | 2,394 |
| UBS AG | 1,067 |
| BNP Paribas | 420 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Pound Sterling | 4,421 |
| Bond | Investment Grade | United States Dollar | 3,221 |
| Bond | Investment Grade | Euro | 568 |
| Bond | Investment Grade | Australian Dollar | 365 |
| Cash Collateral | Investment Grade | United States Dollar | 12,968 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 12,968 | - | 11 | 58 | 161 | 8,345 | - |
| | 12,968 | - | 11 | 58 | 161 | 8,345 | - |

Securities Financing Transactions (continued)

Global Core Fixed Income Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 15,621 |
| Securities lending | Switzerland | Bi-lateral | 1,125 |
| Securities lending | France | Bi-lateral | 430 |
| Securities lending | United Kingdom | Tri-party | 4,367 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|-------|
| Bank of New York | 3,826 |
| JP Morgan | 541 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Short Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | EUR | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 2,532,777 | |
| Securities and commodities on loan | 75,616 | 2.99% |

| Assets engaged in SFTs and total return swaps | EUR | % |
|---|-----------|---|
| Fund assets under management (AUM) | 2,893,400 | |

| | | |
|--------------------------------------|--------|-------|
| Absolute value of assets engaged in: | | |
| Securities lending | 75,616 | 2.61% |

2. Concentration Data

| Top 10 Collateral Issuers* | |
|---|--------|
| Name and value of collateral and commodities received | EUR |
| United Kingdom | 35,638 |

| Top 10 Counterparties* | |
|--|--------|
| Name and value of outstanding transactions | EUR |
| Securities lending | |
| Barclays Bank Plc | 34,026 |
| JP Morgan Securities Plc | 27,474 |
| Citigroup Global Markets Limited | 13,676 |
| BNP Paribas | 440 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | EUR |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Pound Sterling | 35,638 |
| Cash Collateral | Investment Grade | United States Dollar | 42,653 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 42,653 | - | - | - | - | 35,638 | - |
| | 42,653 | - | - | - | - | 35,638 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | EUR |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 42,203 |
| Securities lending | France | Bi-lateral | 450 |
| Securities lending | United Kingdom | Tri-party | 35,638 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | EUR |
|--|--------|
| Euroclear | 35,638 |

Number of custodians safekeeping collateral 1

Securities Financing Transactions (continued)

Global Short Fixed Income Fund (continued)

Data displayed in '000's

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Short-Term Investment Grade Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 1,377,688 | |
| Securities and commodities on loan | 18,368 | 1.33% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 1,512,729 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|-------|
| Securities lending | 18,368 | 1.21% |
|--------------------|--------|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | USD |
|---|-------|
| United States | 3,185 |
| United Kingdom | 2,432 |
| French Republic | 751 |
| Kingdom of the Netherlands | 664 |
| Republic of Germany | 584 |
| Kingdom of Belgium | 158 |

Top 10 Counterparties*

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| JP Morgan Securities Plc | 12,792 |
| Barclays Bank Plc | 2,715 |
| Goldman Sachs International | 2,442 |
| Citigroup Global Markets Limited | 419 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | United States Dollar | 3,186 |
| Bond | Investment Grade | Pound Sterling | 2,432 |
| Bond | Investment Grade | Euro | 2,156 |
| Cash Collateral | Investment Grade | United States Dollar | 11,244 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 11,243 | - | - | 69 | - | 7,706 | - |
| | 11,243 | - | - | 69 | - | 7,706 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 12,330 |
| Securities lending | United Kingdom | Tri-party | 6,688 |

Securities Financing Transactions (continued)

Global Short-Term Investment Grade Fixed Income Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|-------|
| JP Morgan | 3,555 |
| Bank of New York | 2,568 |
| Euroclear | 565 |

Number of custodians safekeeping collateral 3

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Small Companies Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|--------|
| Total lendable assets excluding cash and cash equivalents: | 1,030,480 | |
| Securities and commodities on loan | 104,151 | 10.11% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 1,042,171 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|-------|
| Securities lending | 104,151 | 9.99% |
|--------------------|---------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| United States | 30,722 |
| French Republic | 18,614 |
| Kingdom of Belgium | 17,958 |
| Republic of Germany | 9,478 |
| Kingdom of the Netherlands | 5,258 |
| United Kingdom | 5,008 |
| Republic of Austria | 548 |
| Swiss Confederation | 131 |
| Canada | 67 |
| Republic of Finland | 60 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| UBS AG | 30,546 |
| Merrill Lynch International | 11,927 |
| Goldman Sachs International | 10,650 |
| Morgan Stanley & Co. International Plc. | 9,036 |
| JP Morgan Securities Plc | 7,219 |
| Barclays Bank Plc | 7,183 |
| HSBC Bank Plc | 6,933 |
| Barclays Capital Securities Limited | 6,731 |
| Citigroup Global Markets Limited | 5,516 |
| BNP Paribas Arbitrage SNC | 3,453 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 51,916 |
| Bond | Investment Grade | United States Dollar | 30,722 |
| Bond | Investment Grade | Pound Sterling | 5,008 |
| Bond | Investment Grade | Swiss Franc | 131 |
| Bond | Investment Grade | Canadian Dollar | 67 |
| Bond | Investment Grade | Australian Dollar | 44 |
| Bond | Investment Grade | Swedish Krona | 44 |
| Cash Collateral | Investment Grade | United States Dollar | 22,602 |

Securities Financing Transactions (continued)

Global Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 22,602 | - | 3,267 | 1,045 | 4,067 | 79,553 | - |
| | 22,602 | - | 3,267 | 1,045 | 4,067 | 79,553 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 45,897 |
| Securities lending | Switzerland | Bi-lateral | 24,644 |
| Securities lending | France | Bi-lateral | 5,016 |
| Securities lending | Australia | Bi-lateral | 866 |
| Securities lending | Canada | Bi-lateral | 272 |
| Securities lending | United Kingdom | Tri-party | 23,314 |
| Securities lending | Switzerland | Tri-party | 7,795 |
| Securities lending | France | Tri-party | 1,369 |
| Securities lending | Australia | Tri-party | 1,086 |
| Securities lending | Canada | Tri-party | 147 |
| Securities lending | Netherlands | Tri-party | 128 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 28,736 |
| JP Morgan | 5,104 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Sustainability Core Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 3,053,586 | |
| Securities and commodities on loan | 147,808 | 4.84% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 3,078,839 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|-------|
| Securities lending | 147,808 | 4.80% |
|--------------------|---------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| French Republic | 31,756 |
| United States | 27,599 |
| Kingdom of Belgium | 18,165 |
| Republic of Germany | 18,060 |
| United Kingdom | 8,387 |
| Kingdom of the Netherlands | 7,733 |
| Republic of Austria | 611 |
| Swiss Confederation | 178 |
| Republic of Finland | 79 |
| Australia | 60 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| UBS AG | 32,377 |
| Goldman Sachs International | 24,146 |
| Merrill Lynch International | 21,826 |
| Societe Generale SA | 13,238 |
| Barclays Capital Securities Limited | 10,091 |
| Morgan Stanley & Co. International Plc. | 10,052 |
| Citigroup Global Markets Limited | 9,582 |
| Barclays Bank Plc | 7,937 |
| HSBC Bank Plc | 7,854 |
| Macquarie Bank Limited | 5,939 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 76,403 |
| Bond | Investment Grade | United States Dollar | 27,600 |
| Bond | Investment Grade | Pound Sterling | 8,387 |
| Bond | Investment Grade | Swiss Franc | 178 |
| Bond | Investment Grade | Australian Dollar | 60 |
| Bond | Investment Grade | Swedish Krona | 31 |
| Cash Collateral | Investment Grade | United States Dollar | 44,072 |

Securities Financing Transactions (continued)

Global Sustainability Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 44,073 | - | 2,634 | 1,720 | 5,001 | 103,303 | - |
| | 44,073 | - | 2,634 | 1,720 | 5,001 | 103,303 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 67,039 |
| Securities lending | Switzerland | Bi-lateral | 26,670 |
| Securities lending | France | Bi-lateral | 6,756 |
| Securities lending | Australia | Bi-lateral | 5,484 |
| Securities lending | Canada | Bi-lateral | 1,683 |
| Securities lending | United Kingdom | Tri-party | 29,656 |
| Securities lending | France | Tri-party | 10,676 |
| Securities lending | Switzerland | Tri-party | 7,813 |
| Securities lending | Australia | Tri-party | 831 |
| Securities lending | Canada | Tri-party | 123 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 44,506 |
| JP Morgan | 4,594 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Sustainability Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 488,495 | |
| Securities and commodities on loan | 3,641 | 0.75% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 531,603 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-------|-------|
| Securities lending | 3,641 | 0.68% |
|--------------------|-------|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-------|
| United Kingdom | 2,220 |
| United States | 448 |
| Australia | 257 |
| Republic of Austria | 94 |
| French Republic | 33 |
| Republic of Germany | 23 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-------|
| Securities lending | |
| Merrill Lynch International | 1,689 |
| Goldman Sachs International | 1,280 |
| BNP Paribas | 672 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | Pound Sterling | 2,219 |
| Bond | Investment Grade | United States Dollar | 448 |
| Bond | Investment Grade | Australian Dollar | 257 |
| Bond | Investment Grade | Euro | 151 |
| Cash Collateral | Investment Grade | United States Dollar | 687 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | | |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|---------------|---|
| | | | | | Above one year | Open maturity | |
| Securities lending | 687 | - | - | - | 48 | 3,027 | - |
| | 687 | - | - | - | 48 | 3,027 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 1,729 |
| Securities lending | France | Bi-lateral | 687 |
| Securities lending | United Kingdom | Tri-party | 1,346 |

Securities Financing Transactions (continued)

Global Sustainability Fixed Income Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

| <u>Names and value of custodians safekeeping collateral</u> | <u>GBP</u> |
|---|------------|
| Bank of New York | 1,346 |
| Number of custodians safekeeping collateral | 1 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Sustainability Short Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 292,129 | |
| Securities and commodities on loan | 5,370 | 1.84% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 310,878 | |

| | | |
|--------------------------------------|-------|-------|
| Absolute value of assets engaged in: | | |
| Securities lending | 5,370 | 1.73% |

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-------|
| United Kingdom | 5,299 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-------|
| Securities lending | |
| Merrill Lynch International | 5,173 |
| BNP Paribas | 197 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | Pound Sterling | 5,299 |
| Cash Collateral | Investment Grade | United States Dollar | 203 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 203 | - | - | - | - | 5,299 | - |
| | 203 | - | - | - | - | 5,299 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|-------|
| Securities lending | France | Bi-lateral | 203 |
| Securities lending | United Kingdom | Tri-party | 5,299 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|-------|
| Euroclear | 5,299 |

Number of custodians safekeeping collateral 1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Targeted Value Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 3,930,430 | |
| Securities and commodities on loan | 262,229 | 6.67% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 3,983,871 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|-------|
| Securities lending | 262,229 | 6.58% |
|--------------------|---------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| United States | 60,819 |
| French Republic | 54,522 |
| Kingdom of Belgium | 50,865 |
| Republic of Germany | 29,478 |
| United Kingdom | 18,073 |
| Kingdom of the Netherlands | 16,990 |
| Republic of Austria | 1,352 |
| Canada | 449 |
| Swiss Confederation | 437 |
| Republic of Finland | 190 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| UBS AG | 64,891 |
| Merrill Lynch International | 53,765 |
| Goldman Sachs International | 23,103 |
| Morgan Stanley & Co. International Plc. | 22,004 |
| Barclays Capital Securities Limited | 21,699 |
| JP Morgan Securities Plc | 18,765 |
| Barclays Bank Plc | 13,267 |
| HSBC Bank Plc | 12,548 |
| Societe Generale SA | 12,335 |
| Citigroup Global Markets Limited | 9,736 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|---------|
| Bond | Investment Grade | Euro | 153,397 |
| Bond | Investment Grade | United States Dollar | 60,819 |
| Bond | Investment Grade | Pound Sterling | 18,073 |
| Bond | Investment Grade | Canadian Dollar | 449 |
| Bond | Investment Grade | Swiss Franc | 437 |
| Bond | Investment Grade | Australian Dollar | 149 |
| Bond | Investment Grade | Swedish Krona | 59 |
| Cash Collateral | Investment Grade | United States Dollar | 46,675 |

Securities Financing Transactions (continued)

Global Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 46,675 | - | 1,643 | 3,189 | 10,122 | 218,429 | - |
| | 46,675 | - | 1,643 | 3,189 | 10,122 | 218,429 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|---------|
| Securities lending | United Kingdom | Bi-lateral | 108,237 |
| Securities lending | Switzerland | Bi-lateral | 57,105 |
| Securities lending | France | Bi-lateral | 8,846 |
| Securities lending | Australia | Bi-lateral | 2,047 |
| Securities lending | Canada | Bi-lateral | 726 |
| Securities lending | Germany | Bi-lateral | 6 |
| Securities lending | United Kingdom | Tri-party | 78,770 |
| Securities lending | Switzerland | Tri-party | 12,077 |
| Securities lending | France | Tri-party | 10,085 |
| Securities lending | Australia | Tri-party | 1,399 |
| Securities lending | Canada | Tri-party | 760 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 87,531 |
| JP Morgan | 15,560 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Ultra Short Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 764,818 | |
| Securities and commodities on loan | 15,331 | 2.00% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 827,245 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|-------|
| Securities lending | 15,331 | 1.85% |
|--------------------|--------|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-------|
| United Kingdom | 8,761 |
| United States | 5,008 |
| French Republic | 182 |
| Kingdom of the Netherlands | 161 |
| Republic of Germany | 156 |
| Kingdom of Belgium | 38 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-------|
| Securities lending | |
| Merrill Lynch International | 7,558 |
| Barclays Bank Plc | 5,522 |
| Goldman Sachs International | 1,419 |
| JP Morgan Securities Plc | 832 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | Pound Sterling | 8,761 |
| Bond | Investment Grade | United States Dollar | 5,008 |
| Bond | Investment Grade | Euro | 537 |
| Cash Collateral | Investment Grade | United States Dollar | 1,472 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 1,473 | - | - | 266 | - | 14,039 | - |
| | 1,473 | - | - | 266 | - | 14,039 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 5,682 |
| Securities lending | United Kingdom | Tri-party | 10,096 |

Securities Financing Transactions (continued)

Global Ultra Short Fixed Income Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|-------|
| Euroclear | 7,743 |
| Bank of New York | 1,492 |
| JP Morgan | 861 |

Number of custodians safekeeping collateral 3

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Global Value Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 1,059,171 | |
| Securities and commodities on loan | 50,296 | 4.75% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|-----------|---|
| Fund assets under management (AUM) | 1,066,041 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|-------|
| Securities lending | 50,296 | 4.72% |
|--------------------|--------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | USD |
|---|--------|
| French Republic | 10,356 |
| Republic of Germany | 6,679 |
| United States | 6,506 |
| Kingdom of Belgium | 5,265 |
| United Kingdom | 4,290 |
| Kingdom of the Netherlands | 2,577 |
| Canada | 473 |
| Republic of Austria | 244 |
| Swiss Confederation | 187 |
| Republic of Finland | 81 |

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|--------|
| Securities lending | |
| UBS AG | 16,818 |
| Goldman Sachs International | 10,856 |
| Barclays Capital Securities Limited | 5,947 |
| Citigroup Global Markets Limited | 4,856 |
| Macquarie Bank Limited | 4,403 |
| JP Morgan Securities Plc | 3,587 |
| Barclays Bank Plc | 1,815 |
| Morgan Stanley & Co. International Plc. | 1,513 |
| HSBC Bank Plc | 258 |
| BNP Paribas Arbitrage SNC | 243 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 25,204 |
| Bond | Investment Grade | United States Dollar | 6,504 |
| Bond | Investment Grade | Pound Sterling | 4,290 |
| Bond | Investment Grade | Canadian Dollar | 473 |
| Bond | Investment Grade | Swiss Franc | 187 |
| Bond | Investment Grade | Australian Dollar | 64 |
| Bond | Investment Grade | Swedish Krona | 13 |
| Cash Collateral | Investment Grade | United States Dollar | 16,581 |

Securities Financing Transactions (continued)

Global Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 16,581 | - | 5 | 378 | 1,229 | 35,123 | - |
| | 16,581 | - | 5 | 378 | 1,229 | 35,123 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 13,882 |
| Securities lending | Switzerland | Bi-lateral | 13,737 |
| Securities lending | Australia | Bi-lateral | 4,416 |
| Securities lending | France | Bi-lateral | 257 |
| Securities lending | United Kingdom | Tri-party | 16,682 |
| Securities lending | Switzerland | Tri-party | 4,037 |
| Securities lending | Australia | Tri-party | 305 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|--------|
| Bank of New York | 15,732 |
| JP Morgan | 5,291 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Pacific Basin Small Companies Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|--------|--------|
| Total lendable assets excluding cash and cash equivalents: | 91,405 | |
| Securities and commodities on loan | 18,384 | 20.11% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|---------|---|
| Fund assets under management (AUM) | 108,054 | |

| | | |
|--------------------------------------|--------|--------|
| Absolute value of assets engaged in: | | |
| Securities lending | 18,384 | 17.01% |

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | USD |
|---|-------|
| Kingdom of Belgium | 5,838 |
| United States | 3,852 |
| French Republic | 2,690 |
| Republic of Germany | 1,482 |
| Kingdom of the Netherlands | 781 |
| United Kingdom | 376 |
| Republic of Austria | 128 |
| Canada | 47 |

* The Top 10 Collateral Issuers are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers present.

Top 10 Counterparties

| Name and value of outstanding transactions | USD |
|--|-------|
| Securities lending | |
| UBS AG | 6,007 |
| Merrill Lynch International | 3,071 |
| Goldman Sachs International | 3,017 |
| Morgan Stanley & Co. International Plc. | 2,630 |
| JP Morgan Securities Plc | 2,542 |
| Citigroup Global Markets Limited | 321 |
| BNP Paribas Arbitrage SNC | 294 |
| Barclays Capital Securities Limited | 267 |
| Macquarie Bank Limited | 90 |
| Nomura International Plc | 88 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 10,919 |
| Bond | Investment Grade | United States Dollar | 3,852 |
| Bond | Investment Grade | Pound Sterling | 376 |
| Bond | Investment Grade | Canadian Dollar | 47 |
| Cash Collateral | Investment Grade | United States Dollar | 4,232 |

Securities Financing Transactions (continued)

Pacific Basin Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 4,232 | - | - | 86 | 910 | 14,198 | - |
| | 4,232 | - | - | 86 | 910 | 14,198 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 8,925 |
| Securities lending | Switzerland | Bi-lateral | 6,306 |
| Securities lending | France | Bi-lateral | 214 |
| Securities lending | Australia | Bi-lateral | 67 |
| Securities lending | United Kingdom | Tri-party | 3,751 |
| Securities lending | France | Tri-party | 106 |
| Securities lending | Switzerland | Tri-party | 29 |
| Securities lending | Australia | Tri-party | 28 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|-------|
| Bank of New York | 3,358 |
| JP Morgan | 556 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|------------|----------|
| Total lendable assets excluding cash and cash equivalents: | 1,023,593 | |
| Securities and commodities on loan | - | - |

| Assets engaged in SFTs and total return swaps | GBP | % |
|--|------------|----------|
| Fund assets under management (AUM) | 1,021,912 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---|---|
| Securities lending | - | - |
|--------------------|---|---|

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

U.S. Core Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|--------|-------|
| Total lendable assets excluding cash and cash equivalents: | 46,843 | |
| Securities and commodities on loan | 497 | 1.06% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|--------|---|
| Fund assets under management (AUM) | 47,335 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-----|-------|
| Securities lending | 497 | 1.05% |
|--------------------|-----|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | USD |
|---|-----|
| United States | 324 |

Top 10 Counterparties*

| Name and value of outstanding transactions | USD |
|--|-----|
| Securities lending | |
| UBS AG | 214 |
| Barclays Bank Plc | 146 |
| Goldman Sachs International | 116 |
| Macquarie Bank Limited | 12 |
| Merrill Lynch International | 9 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|-----|
| Bond | Investment Grade | United States Dollar | 324 |
| Cash Collateral | Investment Grade | United States Dollar | 195 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 195 | - | 64 | 12 | 8 | 240 | - |
| | 195 | - | 64 | 12 | 8 | 240 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|-----|
| Securities lending | United Kingdom | Bi-lateral | 280 |
| Securities lending | Switzerland | Bi-lateral | 164 |
| Securities lending | Australia | Bi-lateral | 12 |
| Securities lending | Switzerland | Tri-party | 63 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | USD |
|--|-----|
| Bank of New York | 63 |

Securities Financing Transactions (continued)

U.S. Core Equity Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received (continued)

| Names and value of custodians safekeeping collateral | USD |
|--|-----|
|--|-----|

| | |
|---|---|
| Number of custodians safekeeping collateral | 1 |
|---|---|

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

U.S. Small Companies Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | USD | % |
|--|---------|-------|
| Total lendable assets excluding cash and cash equivalents: | 238,141 | |
| Securities and commodities on loan | 6,222 | 2.61% |

| Assets engaged in SFTs and total return swaps | USD | % |
|---|---------|---|
| Fund assets under management (AUM) | 238,527 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-------|-------|
| Securities lending | 6,222 | 2.61% |
|--------------------|-------|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | USD |
|---|-------|
| United States | 4,214 |

Top 10 Counterparties*

| Name and value of outstanding transactions | USD |
|--|-------|
| Securities lending | |
| Barclays Bank Plc | 2,213 |
| UBS AG | 2,211 |
| Goldman Sachs International | 1,018 |
| HSBC Bank Plc | 405 |
| Societe Generale SA | 363 |
| Credit Suisse International | 12 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | USD |
|-----------------|------------------|----------------------|-------|
| Bond | Investment Grade | United States Dollar | 4,214 |
| Cash Collateral | Investment Grade | United States Dollar | 2,342 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 2,342 | - | 441 | 157 | 132 | 3,484 | - |
| | 2,342 | - | 441 | 157 | 132 | 3,484 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | USD |
|--------------------|---|-------------------------|-------|
| Securities lending | United Kingdom | Bi-lateral | 3,794 |
| Securities lending | Switzerland | Bi-lateral | 1,965 |
| Securities lending | France | Bi-lateral | 372 |
| Securities lending | Switzerland | Tri-party | 425 |

Securities Financing Transactions (continued)

U.S. Small Companies Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

| <u>Names and value of custodians safekeeping collateral</u> | <u>USD</u> |
|---|------------|
| Bank of New York | 425 |
| Number of custodians safekeeping collateral | 1 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 20/80 Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|--------|-------|
| Total lendable assets excluding cash and cash equivalents: | 21,208 | |
| Securities and commodities on loan | 389 | 1.83% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 129,617 | |

| | | |
|--------------------------------------|-----|-------|
| Absolute value of assets engaged in: | | |
| Securities lending | 389 | 0.30% |

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-----|
| United Kingdom | 91 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-----|
| Securities lending | |
| Citigroup Global Markets Limited | 197 |
| Barclays Bank Plc | 192 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|-----|
| Bond | Investment Grade | Pound Sterling | 91 |
| Cash Collateral | Investment Grade | United States Dollar | 309 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 309 | - | - | - | - | 91 | - |
| | 309 | - | - | - | - | 91 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|-----|
| Securities lending | United Kingdom | Bi-lateral | 309 |
| Securities lending | United Kingdom | Tri-party | 91 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|-----|
| Euroclear | 91 |

Number of custodians safekeeping collateral 1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 40/60 Fund

Data displayed in '000's

1. Global Data

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 876,779 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---|---|
| Securities lending | - | - |
|--------------------|---|---|

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 60/40 Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 1,244,650 | |
| Securities and commodities on loan | 70,673 | 5.68% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|-----------|---|
| Fund assets under management (AUM) | 2,276,170 | |

Absolute value of assets engaged in:

| | | |
|--------------------|--------|-------|
| Securities lending | 70,673 | 3.10% |
|--------------------|--------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | GBP |
|---|--------|
| United States | 15,846 |
| French Republic | 14,142 |
| Kingdom of Belgium | 11,137 |
| Republic of Germany | 8,330 |
| United Kingdom | 4,742 |
| Kingdom of the Netherlands | 4,172 |
| Republic of Austria | 551 |
| Canada | 361 |
| Swiss Confederation | 309 |
| Republic of Finland | 138 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|--------|
| Securities lending | |
| UBS AG | 27,713 |
| Goldman Sachs International | 12,409 |
| JP Morgan Securities Plc | 8,549 |
| Morgan Stanley & Co. International Plc. | 6,584 |
| Citigroup Global Markets Limited | 5,361 |
| Societe Generale SA | 4,883 |
| HSBC Bank Plc | 4,772 |
| Bank of Nova Scotia | 330 |
| Credit Suisse International | 72 |

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 38,472 |
| Bond | Investment Grade | United States Dollar | 15,844 |
| Bond | Investment Grade | Pound Sterling | 4,742 |
| Bond | Investment Grade | Canadian Dollar | 361 |
| Bond | Investment Grade | Swiss Franc | 309 |
| Bond | Investment Grade | Australian Dollar | 105 |
| Cash Collateral | Investment Grade | United States Dollar | 15,378 |

Securities Financing Transactions (continued)

World Allocation 60/40 Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 15,378 | - | 1,260 | 723 | 2,980 | 54,870 | - |
| | 15,378 | - | 1,260 | 723 | 2,980 | 54,870 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 23,349 |
| Securities lending | Switzerland | Bi-lateral | 21,064 |
| Securities lending | France | Bi-lateral | 913 |
| Securities lending | Canada | Bi-lateral | 89 |
| Securities lending | United Kingdom | Tri-party | 16,781 |
| Securities lending | Switzerland | Tri-party | 8,509 |
| Securities lending | France | Tri-party | 4,235 |
| Securities lending | Canada | Tri-party | 271 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|--------|
| Bank of New York | 22,990 |
| JP Morgan | 6,806 |
| Number of custodians safekeeping collateral | 2 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Allocation 80/20 Fund

Data displayed in '000's

1. Global Data

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|---------|---|
| Fund assets under management (AUM) | 759,322 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---|---|
| Securities lending | - | - |
|--------------------|---|---|

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|-----------|-------|
| Total lendable assets excluding cash and cash equivalents: | 2,243,491 | |
| Securities and commodities on loan | 132,519 | 5.91% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|-----------|---|
| Fund assets under management (AUM) | 2,387,560 | |

Absolute value of assets engaged in:

| | | |
|--------------------|---------|-------|
| Securities lending | 132,519 | 5.55% |
|--------------------|---------|-------|

2. Concentration Data

Top 10 Collateral Issuers

| Name and value of collateral and commodities received | GBP |
|---|--------|
| United States | 33,844 |
| French Republic | 26,162 |
| Kingdom of Belgium | 16,625 |
| Republic of Germany | 15,224 |
| Kingdom of the Netherlands | 7,924 |
| United Kingdom | 7,347 |
| Republic of Austria | 1,962 |
| Republic of Finland | 1,412 |
| Swiss Confederation | 405 |
| Canada | 299 |

Top 10 Counterparties

| Name and value of outstanding transactions | GBP |
|--|--------|
| Securities lending | |
| UBS AG | 28,821 |
| Merrill Lynch International | 19,053 |
| Goldman Sachs International | 17,047 |
| Barclays Capital Securities Limited | 11,120 |
| JP Morgan Securities Plc | 10,528 |
| Societe Generale SA | 10,372 |
| Citigroup Global Markets Limited | 9,221 |
| Morgan Stanley & Co. International Plc. | 8,184 |
| Barclays Bank Plc | 7,887 |
| Macquarie Bank Limited | 4,643 |

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|--------|
| Bond | Investment Grade | Euro | 69,309 |
| Bond | Investment Grade | United States Dollar | 33,844 |
| Bond | Investment Grade | Pound Sterling | 7,347 |
| Bond | Investment Grade | Swiss Franc | 405 |
| Bond | Investment Grade | Canadian Dollar | 299 |
| Bond | Investment Grade | Australian Dollar | 138 |
| Bond | Investment Grade | Swedish Krona | 25 |
| Cash Collateral | Investment Grade | United States Dollar | 29,896 |

Securities Financing Transactions (continued)

World Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 29,896 | - | 596 | 1,525 | 5,938 | 103,308 | - |
| | 29,896 | - | 596 | 1,525 | 5,938 | 103,308 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|--------|
| Securities lending | United Kingdom | Bi-lateral | 59,430 |
| Securities lending | Switzerland | Bi-lateral | 23,642 |
| Securities lending | France | Bi-lateral | 5,094 |
| Securities lending | Australia | Bi-lateral | 3,172 |
| Securities lending | Canada | Bi-lateral | 759 |
| Securities lending | Germany | Bi-lateral | 677 |
| Securities lending | United Kingdom | Tri-party | 29,115 |
| Securities lending | France | Tri-party | 9,779 |
| Securities lending | Switzerland | Tri-party | 7,158 |
| Securities lending | Australia | Tri-party | 1,757 |
| Securities lending | Canada | Tri-party | 680 |

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|--------|
| Bank of New York | 40,202 |
| JP Morgan | 8,287 |

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (continued)

World Sustainability Equity Fund

Data displayed in '000's

1. Global Data

| Proportion of securities and commodities on loan | GBP | % |
|--|--------|-------|
| Total lendable assets excluding cash and cash equivalents: | 40,585 | |
| Securities and commodities on loan | 612 | 1.51% |

| Assets engaged in SFTs and total return swaps | GBP | % |
|---|--------|---|
| Fund assets under management (AUM) | 45,369 | |

Absolute value of assets engaged in:

| | | |
|--------------------|-----|-------|
| Securities lending | 612 | 1.35% |
|--------------------|-----|-------|

2. Concentration Data

Top 10 Collateral Issuers*

| Name and value of collateral and commodities received | GBP |
|---|-----|
| French Republic | 178 |
| Republic of Germany | 72 |
| United Kingdom | 53 |
| Kingdom of the Netherlands | 53 |
| Kingdom of Belgium | 53 |
| United States | 24 |

Top 10 Counterparties*

| Name and value of outstanding transactions | GBP |
|--|-----|
| Securities lending | |
| Merrill Lynch International | 574 |
| BNP Paribas Arbitrage SNC | 38 |

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

| Type | Quality | Currencies | GBP |
|-----------------|------------------|----------------------|-----|
| Bond | Investment Grade | Euro | 356 |
| Bond | Investment Grade | Pound Sterling | 53 |
| Bond | Investment Grade | United States Dollar | 24 |
| Cash Collateral | Investment Grade | United States Dollar | 230 |

Maturity Tenor of Collateral (remaining period to maturity)

| Type | Less than one day | One day to one week | One week to one month | One to three months | Three months to one year | Above one year | Open maturity |
|--------------------|-------------------|---------------------|-----------------------|---------------------|--------------------------|----------------|---------------|
| Securities lending | 230 | - | - | - | 13 | 420 | - |
| | 230 | - | - | - | 13 | 420 | - |

Counterparty details

| Type | Countries of counterparty establishment | Settlement and clearing | GBP |
|--------------------|---|-------------------------|-----|
| Securities lending | United Kingdom | Bi-lateral | 360 |
| Securities lending | France | Bi-lateral | 41 |
| Securities lending | United Kingdom | Tri-party | 262 |

Securities Financing Transactions (continued)

World Sustainability Equity Fund (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

| Names and value of custodians safekeeping collateral | GBP |
|--|-----|
| Bank of New York | 262 |
| Number of custodians safekeeping collateral | 1 |

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Dimensional Funds plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 352043. Dimensional Funds plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The value of investments and any income from them may fall as well as rise and past performance is not a guarantee of future results. This is not a prospectus. Prospective investors should receive a prospectus, which should be read carefully before investing in the Company. Prospectuses are available to download from <http://www.dimensional.com>.

www.dimensional.com

