

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



F&C Global Convertible Bond P Hedged EUR

(ISIN LU0969484178), a Fund of F&C Portfolios Fund.
The independent Management Company for the Fund is RBS (Luxembourg) S.A.

Objectives and investment policy

The objective is to achieve high returns in the value of your investment.

The Fund seeks to achieve this by investing in convertible bonds (bonds that can be converted into a predetermined amount of the company's equity at certain times during its life, usually at the discretion of the bondholder) issued by corporations located in Europe, the United States, Japan and Asia.

The effect that changes in interest rates and currency exchange rates may have on your investment can be reduced through the purchase of Options (the right but not the obligation to buy a particular investment), or Interest Rate Swaps (the exchange of interest rates with a counterparty), or financial futures contracts (the purchase of an asset at a predefined price and a predetermined future date) or currency forward contracts (the purchase or sale of a specific amount of currency at a predetermined price on a predetermined future date). This is commonly known as a 'Hedge'. The Hedge reduces the effect of both positive and negative changes in interest and exchange rates.

The Fund may also hold liquid assets (cash and government bonds) on a short term basis up to one third of the value of the Fund.

Income generated by the Fund may be paid to you or, at your request, reinvested to increase the value of your investment.

There is no minimum holding period for this Fund.

You may withdraw your investment on demand during any working day in Luxembourg. Your withdrawal instruction must be received before 06.00 central European time in order for your investment to be withdrawn the same day. Proceeds will normally be paid to you three business days later.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



Historical data may not be a reliable indicator of the Fund's future risk profile thus the risk category shown is not guaranteed and may change over time. The lowest category does not mean 'risk free'.

The given rank reflects the effect of the Fund investing mainly in Convertible bonds. Bonds generally provide lower rewards and lower risk.

The indicator does not take into account the following risks:

Counterparty Risk: to gain greater income the Fund may deposit cash with various approved Counterparties. Return of the cash is dependent upon the continued solvency of the Counterparty.

Credit Risk: receiving income due from debt instruments is dependent upon the provider's ability to pay.

Currency Risk: your investment may be adversely affected by changes in currency exchange rates.

Interest Rate Risk: your investment may be adversely affected by changes in interest rates.

Market Risk: the value of assets held by the Fund may go down as well as up. There can be no assurances that the investment objectives of the Fund will be achieved.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	0.94%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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Switching charge (for switching into the Fund from another fund) 0.00%.

The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because this particular share class is newly launched. The Fund's annual report for each financial year will include detail on the exact charges made.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled Fees and Expenses in the Fund's prospectus, which is available at www.fandc.com.

Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 03/03/2003.

Share/unit class launch date: 09/01/2014.

This chart shows how much the Fund increased or decreased in value as a percentage in each year.

Practical information

The Custodian for the Fund is State Street Bank Luxembourg, S.A.

You can obtain further information about the Fund, copies of the prospectus, annual report and accounts and half-yearly report and accounts, free of charge, from Sales Support, F&C Asset Management plc, Exchange House, Primrose Street, London EC2A 2NY, telephone: Client Services on 0044 (0)20 7011 4444, email: client.service@fandc.com. They are also available electronically at www.fandc.com.

The Fund is part of F&C Portfolios Fund. You may switch investment from and into other Funds of F&C Portfolios Fund. Further details are provided in the Fund's prospectus.

The assets and liabilities are segregated by law between the different funds of F&C Portfolios Fund. This means that the Fund's assets are held separately from other funds. Your investment in the Fund will not be affected by any claims made against any other fund in F&C Portfolios Fund.

Other practical information, including the latest published price is available on our website www.fandc.com.

The tax legislation of Luxembourg may have an impact upon your own personal tax position depending on your country of residence.

F&C Portfolios Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.