

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## CT (Lux) European Smaller Cap (the "Fund")

an undertaking for collective investment in transferable securities (a "UCITS") CT (Lux) European Smaller Cap A Inc EUR (LU0207432559), a sub-fund of Columbia Threadneedle (Lux) III (the "SICAV"), regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). The independent management company of the SICAV is Carne Global Fund Managers (Luxembourg) S.A. the "Management Company".

Columbia Threadneedle Management Limited ("The Manufacturer") as the manufacturer of the SICAV, is authorised and regulated by the Financial Conduct Authority (FCA).

You can contact us c/o the Administrator: State Street Bank (Luxembourg) S.A., 49 Avenue John F Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Email: Lux-CTenquiries@StateStreet.com. Phone: 00352 4640 107460. [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)

This PRIIPs KID is authorised in Luxembourg.

Production date: 2022-12-23

## What is this product?

### Type

The Fund is a sub-fund of an undertaking for collective investment in transferable securities ("UCITS") under European Directive 2009/65/EC. An investment company with variable capital (société d'investissement à capital variable or "SICAV") under Luxembourg law.

Depository: State Street Bank (Luxembourg) S.A. Further information regarding the Fund including copies of the prospectus (available in English and German), annual and half yearly report and accounts (available in English) can be obtained free of charge from the administrator, State Street Bank (Luxembourg) S.A., 49 Avenue John F Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

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The latest share prices, as well as other practical information, are also available from the administrator.

### Term

There is no fixed maturity date. An investor can hold their investment for any time period but 5 year(s) is recommended. The Manufacturer can close the fund with notice.

### Objective and Investment Policy

The objective is to achieve a long-term increase in the value of your investment. The Fund seeks to achieve this by investing at least 75% of its total assets in equities and equity related securities such as warrants (the right to purchase a security, usually an equity, at a specific price within a certain time frame) of European companies. The Fund will invest the majority (greater than 50%) of its assets in equities of companies that have a maximum capitalisation less than or equal to the highest capitalisation in the EMIX Smaller European Companies NR Index (Index). Equity exposure is normally well above the minimum stated level. The Fund is actively managed in reference to the EMIX Smaller European Companies NR Index (Index). The index is broadly representative of the securities in which the Fund invests, and provides a suitable comparator benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. There is no minimum holding period for this Fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years.

Any income the Fund generates will be paid to you, unless you have chosen to have it reinvested.

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. You can find more detail on the investment objective and policy of the Fund in the prospectus. For more information on investment terms used in this document, please see the Glossary available at [columbiathreadneedle.com](http://columbiathreadneedle.com).

### Intended retail investor

This fund is aimed at Retail and Professional customers and Eligible Counterparties who should have at least a basic level of knowledge and experience of investing in funds. It is designed for investors looking for capital growth who can invest their money for at least 5 years. Your capital is not guaranteed which means that investors could lose up to 100% of the amount invested. The fund invests in company shares, the prices of which tend to fluctuate more than other asset classes, as investors directly participate in underlying companies and their profits and losses.

## What are the risks and what could I get in return?

### Risks

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

You may receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks to be considered are: Counterparty, Currency, Volatility, Derivative, Smaller Company, Warrant risks and Style Bias.

This Product does not include any capital protection and you could lose some or all of your investment. In case of default of the manufacturer of the Product, the investor may face a financial loss.

The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

### Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment EUR 10,000			
Scenarios		1 year	5 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	2,190.00 EUR	2,170.00 EUR
	Average return each year	-78.05%	-26.33%
Unfavourable scenario	What you might get back after costs	6,530.00 EUR	6,940.00 EUR
	Average return each year	-34.66%	-7.04%
Moderate scenario	What you might get back after costs	10,650.00 EUR	12,540.00 EUR
	Average return each year	6.47%	4.62%
Favourable scenario	What you might get back after costs	16,060.00 EUR	18,000.00 EUR
	Average return each year	60.61%	12.47%

Unfavourable scenario: This type of scenario occurred for an investment between 2021-08-31 to 2022-11-30

Moderate scenario: This type of scenario occurred for an investment between 2014-10-31 to 2019-10-31

Favourable scenario: This type of scenario occurred for an investment between 2012-12-31 to 2017-12-31

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Columbia Threadneedle Management Limited is unable to pay out?

In case of default of the Manufacturer, the investor may face a financial loss. That loss would not be covered by an investor compensation scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment EUR 10,000	if you cash in after 1 year	if you cash in after 5 years (Recommended Holding Period)
Total costs	270.00 EUR	1,787.00 EUR
Impact on return (RIY) per year	2.70%	2.83%

### Composition of costs

The table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 5 year(s)
Entry costs	0.00% of the amount you pay when entering this investment. This is the charge that may be taken from your investment before the deal is placed in your chosen product.	0.00 EUR
Exit costs	This is the charge that may be taken from your investment when you choose to sell. We do not charge an exit fee for this product, but the person selling you the product may choose to do so.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.67% of the value of your investment per year. This is the ongoing charges incurred and includes the annual management charge and operating costs.	267.03 EUR
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3.17 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	No performance fee charged	

The costs set out may differ from the actual costs you may incur.

### How long should I hold it and can I take money out early?

The minimum recommended holding period of 5 year(s) has been selected for illustrative purposes only and reflects the long-term nature of the Fund's investment objective. However there is no minimum (or maximum) holding period.

You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. Such days are published on [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).

### How can I complain?

If you have a complaint or are dissatisfied please let us know so we can try to put it right, please feel free to contact us at Columbia Threadneedle (Lux) III, c/o The Administrator, State Street Bank (Luxembourg) S.A., 49 Avenue John F Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Email: [Lux-CTenquiries@StateStreet.com](mailto:Lux-CTenquiries@StateStreet.com). Phone: 00352 4640 107460

### Other relevant information

Further information about the Product can be obtained from the Prospectus and the annual and semi-annual financial statements which are available, in addition to the latest available NAV of the Product, at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). They are available free of charge in English and German.

You can find further information about the 10 year(s) past performance on our website at <https://www.columbiathreadneedle.com>

For Switzerland documents are available from our Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général Dufour, CH-1204 Geneva, Switzerland, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch).

The paying agent is Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva. The current prices can be found at: [www.fundinfo.com](http://www.fundinfo.com)