

Credit Suisse Nova (Lux)

Investment Company with Variable Capital under

Luxembourg law – R.C.S. Luxembourg B111925

**Unaudited Semi-Annual Report
at 30.04.2023**

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The Company

Credit Suisse Nova (Lux)
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B111925

Board of Directors

Dominique Déléze
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Fernand Schaus (until 14.11.2022)
Director, Credit Suisse Fund Management S.A., Luxembourg

Eduard von Kymmel
Independent Director, Luxembourg

Emmanuel Begat
Independent Director, Luxembourg

Eric Chinchon
Independent Director, Luxembourg

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

AIFM

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the AIFM

Daniela Klasén-Martin
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Markus Ruetimann
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Thomas Nummer (until 30.04.2023)
Independent Director, Luxembourg

Luc de Vet (until 22.03.2023)
Independent Director, Luxembourg

Kathrin Isch
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Auditor of the AIFM

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Distributor

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Portfolio Managers

Credit Suisse Asset Management, LLC New York
One Madison Avenue, New York, NY 10010 USA
- Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

Credit Suisse AG
Paradeplatz 8, CH-8001 Zurich
- Credit Suisse Nova (Lux) Portfolio Premium I

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich
- Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)
- Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023)

Credit Suisse Asset Management Limited
One Cabot Square, London E14 4QJ, United Kingdom as Co-Portfolio Manager and
Credit Suisse Asset Management LLC, New York, as Co-Portfolio Manager
One Madison Avenue, New York, NY 10010 USA
- Credit Suisse Nova (Lux) European Senior Loan Fund
- Credit Suisse Nova (Lux) Global Senior Loan Fund

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG, Zurich
Uetlibergstrasse 231, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Distribution of Shares in Germany

No notification pursuant to § 323 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been filed for the following Sub-funds and the Shares in these Sub-funds may not be marketed to investors in the Federal Republic of Germany:
- Credit Suisse Nova (Lux) Portfolio Premium I

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the SICAV. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Statement of Net Assets (in CHF)

30.04.2023

Assets

Investments in securities at market value	2,878,146,543.04
Cash at banks and at brokers	267,818,488.13
Receivable for securities sold	117,469,137.75
Subscriptions receivable	157,589.41
Overdue receivables from matured Supply Chain Notes	284,729,888.98
Income receivable	17,704,293.29
Net unrealised gain on financial futures contracts	533,670.80
Net unrealised gain on swaps contracts	32,115.03
Net unrealised gain on forward foreign exchange contracts	211,474.09
	3,566,803,200.52

Liabilities

Due to banks and to brokers	989,474.38
Payable for securities purchased	83,638,118.09
Other payable	712.80
Provisions for accrued expenses	1,678,127.04
Net unrealised loss on forward foreign exchange contracts	7,401,067.16
Provisions for costs related to liquidation and asset recovery	35,373,393.00
	129,080,892.47

Net assets	3,437,722,308.05
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Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	4,493,208,390.53
Income	
Interest on investments in securities (net)	117,446,840.91
Dividends (net)	741,174.25
Bank Interest	5,007,912.32
Securities lending income	14,566.31
	123,210,493.79
Expenses	
Management fee	8,854,033.16
Management service fee	13,714.61
Performance fee	-231,876.69
Depository fee	999,845.67
Administration expenses	659,211.61
Printing and publication expenses	107,420.74
Interest and bank charges	5,573.85
Audit, control, legal, representative bank and other expenses	538,686.06
"Taxe d'abonnement"	404,980.52
	11,351,589.53
Net income (loss)	111,858,904.26
Realised gain (loss)	
Realised gain on sales of investments	29,103,804.58
Realised loss on sales of investments	-67,093,150.70
Realised gain on financial futures contracts	8,404,793.22
Realised loss on financial futures contracts	-10,979,208.32
Net realised gain (loss) on swaps contracts	-59,728.03
Realised gain on forward foreign exchange contracts	93,256,445.31
Realised loss on forward foreign exchange contracts	-53,663,008.71
Realised gain on foreign exchange	37,921,567.61
Realised loss on foreign exchange	-8,127,207.99
	28,764,306.97
Net realised gain (loss)	140,623,211.23
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	260,149,734.67
Change in unrealised depreciation on investments	-70,354,021.57
Change in unrealised appreciation on financial futures contracts	2,790,572.68
Change in unrealised depreciation on financial futures contracts	-3,029,207.93
Change in unrealised appreciation on swaps contracts	239,659.79
Change in unrealised depreciation on swaps contracts	-157,899.57
Change in unrealised appreciation on forward foreign exchange contracts	99,316,999.25
Change in unrealised depreciation on forward foreign exchange contracts	-136,528,753.91
	152,427,083.41
Net increase (decrease) in net assets as a result of operations	293,050,294.64
Subscriptions / Redemptions	
Subscriptions	67,243,389.65
Redemptions	-915,247,572.36
	-848,004,182.71
Distribution	-28,813,258.12
Currency translation adjustment	-471,718,936.29
Net assets at the end of the period	3,437,722,308.05

The notes are an integral part of the financial statements.

General

Credit Suisse Nova (Lux) (the "Company") is a Luxembourg investment company with variable capital (SICAV), established on 15.11.2005. The Company has an umbrella structure and has been registered in Luxembourg as an Undertaking for Collective Investment under Part II of the amended law of 17.12.2010 and the law of 12.07.2013 on Alternative Investment Fund Managers («Law of 12 July 2013»).

As of 30.04.2023 the Company had 4 Subfunds.

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund was put into liquidation as of 04.03.2021.

Changes:

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund was put into liquidation as of 04.03.2021. The liquidation of this Subfund was finalised during the period.

The payment of the final instalment of the total net proceeds of the compulsory redemption was made with value date 06.02.2023 based on a final NAV per share as of 31.01.2023 as follows:

ISIN	Share Class	CCY	Proceeds per Share
LU2105087832	DB	USD	32.33
LU2105086511	DBH	EUR	31.39
LU2105088053	IB	USD	29.68
LU2105086784	IBH	EUR	28.84

The shares were booked out of the account of the Shareholders of the Subfund with the payment of the final instalment of the total net proceeds from the compulsory redemption, leading to the closure of the Subfund.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfunds: Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023). As indicated in the General note above, both were put in liquidation as of 04.03.2021. As such, the financial statements for these Subfunds have been prepared on a non-going concern basis.

b) Computation of the net asset value of each Subfund

The net asset value per share in each Subfund is calculated in the reference currency of the respective Subfund and is determined by the Company in Luxembourg on each day on which banks are normally open for business in Luxembourg and in New York for Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund (each such day being referred to as a "Valuation Day").

For Credit Suisse Nova (Lux) European Senior Loan Fund and Credit Suisse Nova (Lux) Global Senior Loan Fund: the net asset value of the Subfund is determined daily for subscriptions and twice a month for redemptions, on the first and the fifteenth business day, by using the closing prices of the previous business day.

Credit Suisse Nova (Lux) Portfolio Premium I: the net asset value of the Subfund is determined once a month, by using the closing price of the last business day of the month, when banks are open for business in Luxembourg.

The Investment Manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Company's board, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-ask spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

For Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund: the Net Asset Value is increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day. Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above. In such case the Company would inform the investors.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding period end swing adjustment.

During the period ended 30.04.2023 no swing pricing was applied.

Until the day they were put into liquidation, Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) (together the "SCF Subfunds") invested in Notes backed by Receivables which have been valued by using a linear amortization method. The SCF Subfunds have been accounted on a liquidation basis of accounting since the date of the suspension of their NAV. The assets of SCF Subfunds are valued on a liquidating accounting principles basis approximated by their par value without a haircut due to uncertainty of the valuation. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par (shown under change in unrealised depreciation on investments) or where a final settlement agreement below par was reached (shown under Realised loss on sales of investments).

The Receivables were syndicated into the Notes which were issued in separate series, each of which represented one compartment of the special purpose vehicle (i.e., a securitization vehicle). Each compartment related to one or more obligors (typically corporates) and were legally ring-fenced from the other compartments of the same special purpose vehicle (i.e., a securitization vehicle).

Notes were backed by Receivables which are legally enforceable claims for payment from a business, worldwide (including emerging markets), relating to the supply of goods or services.

Notes backed by buyer confirmed trade receivables/buyer payment undertakings relate to invoices delivered to the buyer which the buyer approves and in respect of which the buyer irrevocably confirms its obligation to pay, thereby creating a buyer payment undertaking.

Notes backed by supplier payment undertakings relate to account receivables payable by a buyer in relation to which the supplier irrevocably confirms the supplier's obligation to pay, thereby creating a supplier payment undertaking. Notes backed by account receivables relate to accounts receivable payable by buyers which may or may not benefit from an obligation of the supplier or seller of such accounts receivable to repurchase accounts receivable where there is a dilution or dispute relating thereto.

The exposure of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) to the underlying credit risk of obligors was controlled by the Portfolio Manager acquiring Notes which were backed by Receivables payable by one or more obligors each of which at the time of investment having a minimum rating of CCC by Standard and Poor's or Caa3 by Moody's or which exhibit similar credit quality in the view of the AIFM.

Under the policy applicable to that Subfund, Notes acquired by Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) on the basis of the obligor minimum credit ratings were required to be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor was downgraded below the requisite minimum rating. Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) was exposed to the credit risk of every obligor who could have been either an investment grade obligor or a non-investment grade obligor.

The exposure of Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) to the underlying credit risk of obligors was controlled by the Portfolio Manager acquiring Notes which were backed by Receivables payable by one or more obligors each of which at the time of investment having a minimum rating of A- by Standard and Poor's or A3 by Moody's or which exhibit similar credit quality in the view of the AIFM.

In addition, Notes could be acquired with a minimum credit rating of the obligor below the above mentioned levels, but at least BB- by Standard and Poor's or Ba3 by Moody's or which exhibit similar credit quality in the view of the AIFM, while in this case the underlying credit risk being ensured by an insurance company which is at least rated A- by Standard and Poor's or A3 by Moody's. In case an insured event occurred, Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) would benefit from its status as a loss payee under the relevant insurance contract.

Under the policy applicable to that Subfund, Notes acquired by Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) on the basis of the obligor minimum credit ratings referred to above, were required to be sold by the Portfolio Manager as soon as reasonably possible where the relevant obligor was downgraded below the requisite minimum rating.

The Notes were not the exclusive investment instruments used by the SCF Subfunds with a view to achieving their investment objectives and policies. The SCF Subfunds have used other investment instruments in addition to or in substitution for the Notes that are similar to the Notes and/or which provide the same kind of exposure as the Notes (cash or cash equivalents (such as commercial papers), Receivables, debt instruments having a maturity of less than one year, money market instruments or money market funds, funds or ETFs with short term high yield underlyings and derivatives like futures, options, interest rate swaps and credit default swaps).

Since the date of the NAV suspension of the SCF Subfunds, the Portfolio Manager continues to work on liquidating the remaining assets in the SCF Subfunds by identifying and progressing options to secure recovery of assets. Liquidation proceeds have been and will continue to be paid out to investors as soon as feasible in one or more instalments until the investors will have received the SCF Subfunds' total collected net liquidation proceeds. Investors have received and continue to receive notification of such payments.

The Portfolio Manager is in active dialogue with the Joint Administrators of Greensill Capital (UK) Ltd, and, where appropriate, is engaging directly with potentially delinquent obligors and other creditors. Claims were made under relevant insurance policies where there was evidence of non-payment or default.

There remains considerable uncertainty regarding the valuation of a significant part of the remaining assets of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation). It therefore can be assumed that investors may suffer losses. The amount of loss of the investors is currently unknown.

The Notes held by the Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) are issued by 3 securitization vehicles: Lagoon Park Capital SA, Wickham SA and Hoffman S.à r.l.:

Lagoon Park Capital SA (referred to as the Issuer) was incorporated in the Grand Duchy of Luxembourg as a public limited liability company (société anonyme) with unlimited duration on 02.10.2015 under the name Lagoon Park Capital SA and registered with the Luxembourg trade and companies register under number B200543.

Wickham SA (referred to as the Issuer) was incorporated in the Grand Duchy of Luxembourg as a public limited liability company (société anonyme) with unlimited duration on 04.05.2017 under the name Wickham SA and registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B214410.

Hoffman S.à r.l., a private limited liability company (société à responsabilité limitée) was incorporated under the laws of the Grand Duchy of Luxembourg on 18.09.2017 and registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B218048.

The Notes held by the SCF Subfunds were acquired under a warehouse facility agreement with Greensill Capital (UK) Limited, a financial service firm originating supply chain finance assets. Greensill Capital (UK) Limited was incorporated in the United Kingdom as a private limited company (Limited) with unlimited duration on 02.07.2012 registered with the Companies House under number 08126173. Greensill Capital (UK) Limited was put under administration at the beginning of March 2021.

c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available traded price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant although a secondary market with regulated trading among securities dealers does exist (with the effect that the price is set on a market basis), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Company's board and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Shares and units in UCITS and/or UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available, the shares or units in such UCITS and/or UCIs may be valued at the mean of such buy and sell prices.

The valuation of Term Loans is based on prices provided by Markit. Markit loan pricing methodology is based at 99% on Composite prices. The remaining 1% are based on implied or modeled prices. A composite price is an average price based on marks received from various dealers.

Please also refer to the note Valuation of the Overdue Receivables from matured Supply Chain Notes under the Liquidation of the SCF Subfunds below.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on financial futures contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on financial futures contracts".

Notes

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on forward foreign exchange contracts".

j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Realised gain (loss) on swap contracts".

k) Allocation of accrued expenses

Expenses which can be allocated directly to a Subfund or share class are charged to this Subfund or share class. Expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund or share class.

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Other income

Other income includes the delayed compensations paid by the Loan Agent when the settlement date of the loan is extended.

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the AIFM is entitled to a monthly management fee, payable at the end of each month and calculated on basis of the average of the daily net asset value of each Subfund during the relevant month, from which are deducted fees paid by the Subfund for investment advice.

The Management fee relating to the SCF Subfunds was waived with effect 04.03.2021.

The Investment Managers of Credit Suisse Nova (Lux) European Senior Loan Fund, Credit Suisse Nova (Lux) Global Senior Loan Fund and Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund are entitled to a Performance fee described as follow:

For Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund, the calculation of the performance fee and the necessary provisioning take place with every Net Asset Value calculation. The accrued performance fee shall be payable annually in arrears at the end of the calendar year, and, if Shares are redeemed during the calendar year, the amount of performance fee included in the Net Asset Value per Share will be due and owed (i.e. crystallise) for these redeemed Shares at the time of redemption, when the following condition is fulfilled:

- The unswung net asset value of a Share Class used in the calculation of a performance fee must be greater than the highest unswung Net Asset Value (prior to deduction of the performance fee) at the end of a calendar year where a performance fee has been paid ("high water mark").

The performance fee calculation, together with the necessary provisioning, takes place with every net asset value calculation, however the performance fee is only crystallized at the end of the calendar year and if Shares are redeemed during the calendar year. If, on the Calculation Date, the unswung net asset value of a Share Class is greater than the high water mark, a performance fee of 20%, for the active Share Classes during the period ended 30.04.2023, shall be deducted on the difference between the net asset value of the relevant Share Class and the high water mark. The performance fee is calculated on the basis of the Shares of the relevant Share Class that are currently in circulation.

If no performance fee is due during a period of five years the high water mark will be reset on that day at the next net asset value calculation to the unswung net asset value at the end of the five year-period ("carry forward conditions"). (please see details in the prospectus)

Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund

ISIN	Share Class	CCY	Crystallised performance fees	Performance fees non-crystallised*	% of NAV**
LU2262273852	EB	USD	-	-	-

The performance fee paid at the end of the calendar year 31.12.2022 amounted to USD 542,714.48.

No performance was charged during the period from 01.01.2023 - 30.04.2023.

* A yearly provision is created for the performance fee for each calculation day. If the NAV per share decreases during the calculation year, the provisions created for the performance fee are reduced accordingly. If these provision drop to zero, no performance fee is payable.

** Based on the average of the Net Assets of the Class for the period ended 30.04.2023.

Depository Fee

The Depository receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%. The portion of net assets, which is invested in other Undertakings for Collective Investment in Securities under Luxembourg law, is exempt from this tax.

FX hedging fee

An annual FX hedging fee of up to 0.10% p.a. payable to the FX Hedging Agent (Credit Suisse Asset Management (Switzerland) Ltd.) is charged to the Alternate Currency Classes of the Subfunds. The FX hedging fee is calculated on a pro rata temporis basis on the basis of the average net assets of the relevant Alternate Currency Class upon calculation of its net asset value. No separate FX hedging fee shall apply to the Subfunds managed by Credit Suisse Asset Management LLC, New York. Margins / spreads charged by the FX counterparties are not covered by the FX hedging fee.

The FX hedging fees are shown under "Audit, control, legal, representative bank and other expenses".

The FX Hedging fee relating to the SCF Subfunds was waived with effect 04.03.2021.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows.

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period.

No TER is disclosed for share classes launched less than 6 months before closing date nor for share classes closed during the year.

The TER is calculated following the AMAS ("Asset Management Association Switzerland") guideline.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Senior loans

Senior loans are debt instruments that provide the lender a senior claim on the borrower's assets which take priority over unsecured loans and debt instruments. Some senior loans are not yet settled at period end, and represent 2 operations for Credit Suisse Nova (Lux) European Senior Loan Fund and 97 operations for Credit Suisse Nova (Lux) Global Senior Loan Fund.

Payable for securities purchased and receivable for securities sold in these Subfunds include those unsettled positions.

Unfunded senior loans

At period end, the Subfund Credit Suisse Nova (Lux) Global Senior Loan Fund held the following unfunded commitments:

Description	Unfunded commitment	CCY
ATHENAHEALTH INC. DD T/L 22-260129	2,265,972.92	USD
CROWN FINANCE US 22-080923	4,198,419.75	USD

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 30.04.2023:

1 CHF = 1.017656 EUR
1 CHF = 1.123493 USD

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the Net Asset Values as calculated on the last business day of the calendar year Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the calendar year Y respectively Y-1.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

The SCF Subfunds are in liquidation therefore no 2021, 2022, 2023 and since inception Fund performance is calculated.

Securities lending

As per 30.04.2023 the Subfund participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	CCY	Stock Lending market value	Collateral market value
Credit Suisse Nova (Lux) Portfolio Premium I	USD	5,987,841.00	6,307,394.76

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations

- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the period ended on 30.04.2023, the fees paid to the principal and the Subfund amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commissions from the securities lending counterparty	Net Amount
Credit Suisse Nova (Lux) Portfolio Premium I	USD	23,378.77	7,013.63	16,365.14

Transaction costs

Transaction costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs are included in the purchases and sale prices of the investments. Whilst not separately identifiable these transaction costs are captured within the performance of each Subfund.

Subfund	CCY	Amount
Credit Suisse Nova (Lux) European Senior Loan Fund	EUR	0.00
Credit Suisse Nova (Lux) Global Senior Loan Fund	USD	0.00
Credit Suisse Nova (Lux) Portfolio Premium I	USD	27,390.52
Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)	USD	0.00
Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023)	USD	0.00
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	USD	0.00

Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets:

Subfund	Type	Counterparty	Amount
Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation)	Cash	Credit Suisse AG, Switzerland	USD 2,300,000
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	Cash	Goldman Sachs and Co. New York	USD 1,910,000
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	Cash	Macquarie Bank Ltd.	USD 50,000

Cross Subfunds investments

The following investments were not eliminated from the combined figures. At 30.04.2023, the total combined NAV of the Company excluding these investments amounted to CHF 3,408,141,039.62.

Credit Suisse Nova (Lux) Global Senior Loan Fund investing into:

	Valuation (in USD)
Credit Suisse Nova (Lux) European Senior Loan Fund -DBH- USD	130,045,075.59
	130,045,075.59

Liquidation of the SCF Subfunds

On 01.03.2021, the Shareholders of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) and Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) were informed that the calculation of the Net Asset Value as well as the issuance, redemption and conversion of Shares from or into the SCF Subfunds were suspended with effect as of 01.03.2021.

This decision was taken due to a certain part of the SCF Subfunds' assets being subject to considerable uncertainties with respect to their accurate valuation and to prevent any detriment to the SCF Subfunds and their investors as might result from such valuation uncertainty.

On 05.03.2021, the Company's board informed the Shareholders of the SCF Subfunds about their decision to terminate the SCF Subfunds with effect as of 04.03.2021. The valuation uncertainty with respect to certain investments, the reduced availability of insurance coverage for new investments and the related substantial challenges to source suitable investments made it unachievable for the SCF Subfunds to remain invested in accordance with their investment policies.

As a consequence, all shares of the SCF Subfunds were compulsorily redeemed and participate pro rata to the SCF Subfunds' assets.

The management fee and FX Hedging fee relating to the SCF Subfunds was waived with effect 04.03.2021.

The total net proceeds from the compulsory redemption per share of the SCF Subfunds will be communicated to the Shareholders at the closing of the liquidation of the SCF Subfunds.

Distributions – Compulsory Redemptions

The shares will be booked out of the account of the Shareholders at the moment of the payment of the final instalment of the total net proceeds from the compulsory redemption.

Proceeds from the compulsory redemption which have not been claimed will be deposited with the "Caisse de Consignation" and will fall under the statute of limitation in accordance with applicable laws.

For Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund the payment of the final instalment of the total net proceeds of the compulsory redemption was made with value date 06.02.2023 based on a final NAV per share as of 31.01.2023 as follows:

ISIN	Share Class	CCY	Proceeds per Share
LU2105087832	DB	USD	32.33
LU2105086511	DBH	EUR	31.39
LU2105088053	IB	USD	29.68
LU2105086784	IBH	EUR	28.84

The shares were booked out of the account of the Shareholders of the Subfund with the payment of the final instalment of the total net proceeds from the compulsory redemption, leading to the closure of the Subfund.

Provisions for costs related to liquidation and asset recovery

The SCF Subfunds will be responsible for certain cost arising from the management of the wind-down process including, but not limited to, recovery efforts, insurance, and potentially litigation. Based on the AIFM's analysis of costs and fees incurred or forecasted with respect to services provided and to be provided in the interest of investors (e.g. asset recovery) and which might be chargeable to the relevant SCF Subfund and based on the principle of caution, the Company's board resolved for the year ended 31.10.2021 the constitution of a provision relating to costs and fees for 2021 until 2026 amounting to: Supply Chain Finance High Income Fund (in liquidation) (USD 58,344,039.79/CHF 53,230,397) and Supply Chain Finance Investment Grade Fund (until 31.01.2023) (USD 912,958.09/CHF 826,271).

For the purpose of the 31.10.2022 financial statements the provisions were reassessed and revised by the Company's board for the period 2021 until 2031, amounting to: Supply Chain Finance High Income Fund (in liquidation) USD 49,935,545.30 / CHF 49,973,438. A portion of these provisions have been invoiced and paid by the SCF Subfunds as detailed below.

The revised provision for the Supply Chain Finance High Income Fund (in liquidation) takes into account the longer period and also a more precise allocation of incurred and forecasted costs based on its exposure to individual obligors and the related asset recovery costs. It should be noted that the current forecasted costs constitute highly indicative best estimates based on the current situation. These might change materially in light of the recovery strategy, Insurance developments and litigation outcomes relating to obligors, other creditors and insurance companies.

The Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) paid the final instalment of net proceeds of the compulsory redemption on value date 06.02.2023 leading to its closure.

In estimating these provisions, the Company's board considered a number of factors associated with the asset recovery and liquidation processes of the SCF Subfunds' assets. The estimates require a significant judgement given the complexity and the current state of these processes. The provision will be reviewed and adjusted as needed periodically as new facts arise. In addition, the Company's board will closely monitor and assess payments before they are being made to ensure they relate to expenses that are eligible to be charged to the relevant SCF Subfunds.

On 13.01.2023 and 08.06.2023 the Company's board notified shareholders that considering (i) that the Portfolio Manager has waived its management fee for the SCF Subfunds since they were put into liquidation, (ii) that both the AIFM and the Portfolio Manager do not charge any internal cost incurred by them to the Shareholders of the SCF Subfunds in the context of the asset recovery and that their active support is paramount to the asset recovery due to their knowledge of the assets of the SCF Subfunds, (iii) that external costs linked to the asset recovery (the "External Costs") are reasonable and strictly necessary to achieve the asset recovery and related actions such as, inter alia, enforcement of insurance claims, and (iv) that the External Costs have been independently reviewed by a third party to ensure they were reasonable and strictly necessary to achieve the asset recovery and related actions and have been incurred on an arms' length basis, the Company's board decided to approve payment of a portion of the External Costs, for the calendar year 2021 and 2022 respectively, by the SCF Subfund.

The portion of the External Costs paid by the SCF Subfunds are as follows:

2021 - Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund USD 15,800,572.51.

2022 - Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund USD 11,254,944.

2021 - Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) USD 555,510.61.

For the purpose of these financial statements the 2022 cost paid by the Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund are still part of the provisions for costs related to liquidation and asset recovery.

Valuation of the Overdue Receivables from Matured Supply Chain Notes

The two SCF Subfunds have been accounted on a liquidation basis of accounting. The Overdue Receivables from Matured Supply Chain Notes of Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) are valued at net realisable value approximated by their par value without a haircut due to the uncertainty of the valuation for insured Notes. Haircuts were applied only in the case of uninsured Notes when the recovery estimations are lower than par or where a final settlement agreement below par was reached. The notes of the Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund (until 31.01.2023) have been fully repaid.

At the liquidation date Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation) had USD 1.5 billion invested in notes of which USD 1,084 million had been repaid as of 30.04.2023 using current fx-rates.

Overdue Receivables from Matured Supply Chain Notes of USD 319,891,922.29 remain as of 30.04.2023. Please refer to section "Overdue receivables as of 30.04.2023" for additional details. Uninsured notes have been valued including haircuts of USD 95,900,981.

The portfolio management team continues to work on liquidating the remaining assets in the Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (in liquidation). However, there remains considerable uncertainty regarding the valuation of a significant part of the remaining assets.

The remaining assets are comprised of situations where negotiation with obligors and other creditors is necessary, and restructuring and litigation may be required to maximize investor recoveries. Typically, these sorts of situations may take multiple years to be resolved, and as a result it would be reasonable to expect the rate of payment into the funds to slow down.

In addition, the Portfolio Manager is focused on ensuring that, where restructurings are required, obligors and other creditors are making payments as soon as they are able to do so. At this point it is difficult to estimate the extent of any net losses, as the work covering direct recoveries, litigation and insurance is ongoing. Given the complexity of the situation and negotiations, concrete predictions on the timing and outcome would be premature.

Future receivables

The SCF Subfunds invested in notes, which were issued by Luxembourgish securitization vehicles. These notes are composed of repackaged trade receivables, namely in receivables generated by suppliers, and in financed future sales of goods and services. Such advances on future sales led to a purchase of a receivable when the planned transaction between the supplier and its customer took place and generated a receivable (these transactions were often characterized as the purchase of future receivables).

In each case a future sale was financed and, as a consequence a receivable that would come into existence in the future was purchased, the supplier warranted that such receivable was a bona fide receivable that would be generated in the ordinary course of business of the supplier. The basis of the financing of future sales of a supplier and the purchase of future receivables was therefore always, that the supplier could reasonably expect the planned transaction with its customer to close and to actually generate a receivable. If the planned transaction did not take place and no receivable was generated, the supplier was obliged to pay back the amount advanced on the purchase of the future receivable. The supplier had the same obligation when the receivable debtor did not pay the receivable. Where so-called future receivables have been repackaged into the acquired notes, the respective receivable either constituted a receivable to be collected from the supplier's customer, or a supplier's payment undertaking, i.e., the obligation of the supplier to pay back the amount advanced in view of the future sale. In the light of claims made in the media, Credit Suisse is currently investigating whether certain suppliers have tried to finance future sales that could not reasonably be expected to take place and therefore would not generate a receivable that could be transferred – even in such set of facts, the supplier naturally remained liable.

Russia/Ukraine situation

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis.

Significant events during the period

No significant event occurred during the period.

Subsequent events

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Credit Suisse Nova (Lux) European Senior Loan Fund

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	39530063	LU1735551134	1.50%	1.97%
EB - Capitalisation	EUR	39530156	LU1735553346	0.55%	0.97%
IA - Distribution	EUR	39367357	LU1730135586	0.65%	1.13%
UA - Distribution	EUR	39530181	LU1735555630	0.90%	1.37%
VB - Capitalisation	EUR	44978865	LU1915067828	0.35%	/
IAH - Distribution	CHF	39530163	LU1735554070	0.65%	1.04%
EBH - Capitalisation	CHF	3953016	LU1735553692	0.55%	0.97%
AH - Distribution	USD	39530134	LU1735551217	1.50%	1.95%
DBH - Capitalisation	USD	39367355	LU1730135404	0.00%	0.12%
EBH - Capitalisation	USD	39530159	LU1735553429	0.55%	0.99%
IAH - Distribution	USD	39530162	LU1735553932	0.65%	1.11%
VBH - Capitalisation	USD	44978867	LU1915068123	0.35%	/

Credit Suisse Nova (Lux) European Senior Loan Fund -VB- was closed as at 14.11.2022.

Credit Suisse Nova (Lux) European Senior Loan Fund -VBH- was closed as at 14.02.2023.

There is no management fee for -DBH- share classes.

No TER is disclosed for share classes launched less than 6 months before closing or closed during the period.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	EUR	4.83%	/	-6.43%	3.45%	2.80%
EB - Capitalisation	EUR	5.18%	/	-5.51%	4.48%	3.86%
IA - Distribution	EUR	5.13%	/	-5.64%	4.34%	3.70%
UA - Distribution	EUR	5.05%	/	-5.87%	4.08%	3.46%
VB - Capitalisation	EUR	/	/	-6.96%	4.69%	4.06%
IAH - Distribution	CHF	4.63%	/	-6.05%	4.11%	3.35%
EBH - Capitalisation	CHF	4.69%	2.70%	/	/	/
AH - Distribution	USD	5.86%	/	-4.62%	4.26%	4.49%
DBH - Capitalisation	USD	6.42%	/	-2.94%	5.99%	6.26%
EBH - Capitalisation	USD	6.17%	/	-3.74%	5.27%	5.42%
IAH - Distribution	USD	6.11%	/	-3.78%	5.12%	5.30%
VBH - Capitalisation	USD	/	/	-3.66%	5.47%	5.84%

Distribution

		Ex-Date	Amount
A - Distribution	EUR	06.12.2022	0.71
A - Distribution	EUR	07.03.2023	0.94
IA - Distribution	EUR	06.12.2022	9.14
IA - Distribution	EUR	07.03.2023	11.41
UA - Distribution	EUR	06.12.2022	0.86
UA - Distribution	EUR	07.03.2023	1.09
IAH - Distribution	CHF	06.12.2022	9.18
IAH - Distribution	CHF	07.03.2023	11.50
AH - Distribution	USD	06.12.2022	0.77
AH - Distribution	USD	07.03.2023	1.08
IAH - Distribution	USD	06.12.2022	9.94
IAH - Distribution	USD	07.03.2023	13.15

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
Counterparty					
EUR	16,286,210	GBP	-14,445,784	16.06.2023	-130,938.65
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
CHF	235,932	EUR	-242,343	16.06.2023	-1,578.55
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	2,464	EUR	-2,522	16.06.2023	-7.40
<i>Citibank N.A. - London - United Kingdom</i>					
CHF	50,899	EUR	-51,893	16.06.2023	48.48
<i>Citibank N.A. - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In EUR)</i>
USD	39,027	EUR	-35,485	16.06.2023	-235.54
<i>Citibank N.A. - London - United Kingdom</i>					
USD	1,311,447	EUR	-1,192,429	16.06.2023	-7,914.76
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	207,577	GBP	-183,935	16.06.2023	-1,459.03
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	146,683	EUR	-132,204	16.06.2023	282.01
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	62,630	USD	-67,778	16.06.2023	1,416.36
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	253,752	EUR	-237,736	16.06.2023	-8,544.66
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	142,020	USD	-150,622	16.06.2023	5,994.44
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	6,581,539	EUR	-6,088,803	16.06.2023	-144,284.18
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	6,575,150	EUR	-6,082,892	16.06.2023	-144,144.13
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	7,837,351	USD	-8,471,589	16.06.2023	186,250.67
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	4,791,892	EUR	-4,922,096	16.06.2023	-32,061.21
<i>BNP Paribas S.A. - Paris - France</i>					
USD	61,392	EUR	-55,332	16.06.2023	118.03
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	505,714	USD	-554,096	16.06.2023	5,263.18
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	55,146	EUR	-50,179	16.06.2023	-370.69
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,918,626	USD	-2,098,118	16.06.2023	23,650.89
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	2,627	CHF	-2,578	16.06.2023	-3.67
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	74,379	USD	-79,199	16.06.2023	2,853.57
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	496,289	USD	-526,345	16.06.2023	20,947.51
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	128,878,677	EUR	-119,229,990	16.06.2023	-2,825,350.63
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	14,036,614	EUR	-12,985,742	16.06.2023	-307,718.51
<i>Goldman Sachs International - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-3,357,786.47

Statement of Net Assets (in EUR) and Fund Evolution

		30.04.2023		
Assets				
Investments in securities at market value		189,703,358.01		
Cash at banks and at brokers		12,698,776.04		
Receivable for securities sold		9,970,221.54		
Income receivable		1,849,704.03		
		214,222,059.62		
Liabilities				
Payable for securities purchased		1,810,407.17		
Provisions for accrued expenses		91,742.96		
Net unrealised loss on forward foreign exchange contracts		3,357,786.47		
		5,259,936.60		
Net assets		208,962,123.02		
Fund Evolution				
		30.04.2023	31.10.2022	31.10.2021
Total net assets	EUR	208,962,123.02	244,810,043.06	299,366,305.66
Net asset value per share				
A - Distribution	EUR	96.39	92.12	101.88
EB - Capitalisation	EUR	1,120.99	1,047.72	1,121.66
IA - Distribution	EUR	966.25	923.48	1,021.39
UA - Distribution	EUR	96.96	92.67	102.49
VB - Capitalisation	EUR	/	102.01	108.99
IAH - Distribution	CHF	945.17	910.42	1,008.49
EBH - Capitalisation	CHF	1,027.04	966.85	/
AH - Distribution	USD	107.58	101.30	110.20
DBH - Capitalisation	USD	1,302.49	1,194.03	1,250.18
EBH - Capitalisation	USD	1,241.58	1,143.28	1,205.70
IAH - Distribution	USD	1,077.16	1,014.90	1,103.61
VBH - Capitalisation	USD	/	112.33	118.26
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
				Number of shares redeemed
A - Distribution	EUR	65,393.502	69,786.707	589.717
EB - Capitalisation	EUR	18,327.118	31,805.678	796.000
IA - Distribution	EUR	34,925.239	34,804.385	10,230.526
UA - Distribution	EUR	28,717.678	34,527.034	0.000
VB - Capitalisation	EUR	0.000	92,606.030	0.000
IAH - Distribution	CHF	250.000	250.000	0.000
EBH - Capitalisation	CHF	4,731.311	4,731.311	0.000
AH - Distribution	USD	35,518.007	97,626.727	0.000
DBH - Capitalisation	USD	100,417.659	100,991.742	0.000
EBH - Capitalisation	USD	11,520.489	13,286.083	0.000
IAH - Distribution	USD	5,645.994	6,595.425	0.000
VBH - Capitalisation	USD	0.000	11,086.000	0.000

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	244,810,043.06
Income	
Interest on investments in securities (net)	7,204,058.87
Bank Interest	60,804.46
	7,264,863.33
Expenses	
Management fee	383,467.59
Depositary fee	61,237.48
Administration expenses	106,822.62
Printing and publication expenses	7,791.16
Interest and bank charges	2,940.06
Audit, control, legal, representative bank and other expenses	122,002.19
"Taxe d'abonnement"	15,167.97
	699,429.07
Net income (loss)	6,565,434.26
Realised gain (loss)	
Realised gain on sales of investments	600,519.04
Realised loss on sales of investments	-2,590,374.86
Realised gain on forward foreign exchange contracts	4,866,008.15
Realised loss on forward foreign exchange contracts	-8,888,409.55
Realised gain on foreign exchange	391,511.68
Realised loss on foreign exchange	-3,251,850.75
	-8,872,596.29
Net realised gain (loss)	-2,307,162.03
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	13,114,382.44
Change in unrealised depreciation on investments	-3,521,581.14
Change in unrealised appreciation on forward foreign exchange contracts	901,736.00
Change in unrealised depreciation on forward foreign exchange contracts	-6,926,172.92
	3,568,364.38
Net increase (decrease) in net assets as a result of operations	1,261,202.35
Subscriptions / Redemptions	
Subscriptions	10,541,975.23
Redemptions	-46,482,566.89
	-35,940,591.66
Distribution	-1,168,530.73
Net assets at the end of the period	208,962,123.02

Statement of Investments in Securities

Breakdown by Country

France	18.02
USA	13.39
United Kingdom	12.28
Netherlands	9.90
Luxembourg	9.37
Germany	8.48
Sweden	5.41
Italy	3.58
Spain	3.09
Finland	1.32
Norway	1.25
Austria	0.93
Ireland	0.93
Malta	0.87
Switzerland	0.86
Portugal	0.84
Jersey	0.22
Romania	0.04
Cayman Islands	0.00
Total	90.78

Breakdown by Economic Sector

Non-classifiable/non-classified institutions	68.14
Financial, investment and other div. companies	15.30
Miscellaneous services	1.03
Telecommunication	0.84
Traffic and transportation	0.84
Healthcare and social services	0.82
Chemicals	0.70
Banks and other credit institutions	0.60
Internet, software and IT services	0.59
Textiles, garments and leather goods	0.49
Electronics and semiconductors	0.42
Mechanical engineering and industrial equipment	0.42
Building materials and building industry	0.29
Retailing, department stores	0.20
Computer hardware and networking	0.09
Graphics publishing and printing media	0.01
Investment trusts/funds	0.01
Total	90.78

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
EUR SOLOCAL GROUP	305,504	64,461.34	0.03
EUR TECHNICOLOR CREATIVE STUDIOS	312,311	31,043.71	0.01
EUR TECHNICOLOR SA	312,311	67,927.64	0.03
Total Shares		163,432.69	0.08
Bonds			
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	350,000	286,566.00	0.14
EUR ALTICE FRANCE HOLDING S.A. 4%/20-150228	250,000	150,625.00	0.07
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	500,000	357,285.00	0.17
EUR APCOA PARKING HOLD G 4.625%/21-150127	1,500,000	1,292,310.00	0.62
EUR APCOA PARKING HOLD G FRN/21-150127	400,000	390,228.00	0.19
EUR ASSEMBLIN FINANCING FRN/19-150525	500,000	500,595.00	0.24
EUR BCP MODULAR SERVICES 4.75%/21-301128	100,000	83,539.00	0.04
GBP BELLIS ACQUISITION CO PL 4.5%/21-160226	250,000	239,084.65	0.11
GBP BELLIS FINCO PLC 4%/21-160227	1,375,000	1,070,914.21	0.51
EUR BK LC FINCO 1 SARL 5.25%/21-300429	350,000	313,089.00	0.15
EUR BLITZ F 6%/18-300726	1,000,000	828,644.00	0.40
EUR BORMIOLI PHARMA BIDCO FRN 17-15.11.2024	1,765,000	1,751,956.65	0.84
EUR CAB 3.375%/21-010228	700,000	557,179.00	0.27
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	250,000	219,525.00	0.11
EUR CHROME BIDCO SASU 3.5%/21-310528	100,000	81,000.00	0.04
EUR CHROME HOLDCO SUB 5%/21-310529	450,000	318,024.00	0.15
EUR CIRS FINANCE INTER 4.5%/21-150327	500,000	440,235.00	0.21
EUR CIRS FINANCE INTER 4.75%/19-220525	250,000	244,307.50	0.12
EUR CIRS FINANCE INTER FRN/19-300925	1,500,000	1,472,940.00	0.70
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	1,000,000	865,167.64	0.41
USD DORNOCH DEBT MER144A 6.625%/21-151029	625,000	421,076.77	0.20
EUR EAGLE INT GLO/RUYI US 5.375%/18-010523	500,000	335,920.00	0.16
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	1,000,000	883,839.02	0.42
EUR FLAMINGO LUX II SA 5%/21-310329	250,000	182,950.00	0.09
EUR GAMMA BIDCO SPA 5.125%/21-150725	500,000	504,535.00	0.24
EUR GAMMA BIDCO SPA 6.25%/20-150725	1,000,000	1,011,570.00	0.48
EUR GAMMA BIDCO SPA FRN/20-15.07.2025	1,000,000	1,001,460.00	0.48
EUR GARFUNKELUX HOLDCO 3 SA FRN/20-010526	850,000	705,015.50	0.34
EUR GOLDEN GOOSE SPA FRN/21-140527	500,000	489,205.00	0.23
EUR GOLDSTORY SAS FRN/21-010326	250,000	247,522.50	0.12
EUR HERENS MIDCO SARL 5.25%/21-150529	600,000	404,850.00	0.19
EUR HSE FINANCE SARL 5.625%/21-151026	200,000	100,112.00	0.05
EUR ILIAD HOLDING SAS 5.125%/21-151026	200,000	190,000.00	0.09
EUR ILIAD HOLDING SAS 5.625%/21-151028	100,000	91,250.00	0.04
EUR INEOS QUATTRO FINANCE 1 3.75%/21-150726	100,000	87,498.00	0.04
EUR INPOST NA 2.25%/21-150727	100,000	86,105.00	0.04
EUR INTL DESIGN GROUP 6.5%/18-151125	250,000	239,602.50	0.11
EUR IPD 3 BV 5.5%/20-011225	500,000	490,935.00	0.23
EUR IOERA GROUP SAS FRN/23-150227	1,757,000	1,601,663.63	0.77
EUR ITALMATCH CHEMICALS SPA 10%/23-060228	250,000	252,145.00	0.12
EUR ITALMATCH CHEMICALS SPA FRN/23-060228	250,000	239,490.00	0.11
EUR KAIKO BONDSCO SA 5.125%/21-300929	1,450,000	1,250,567.00	0.60
EUR KANE BIDCO LTD 5%/22-150227	400,000	369,484.00	0.18
GBP KANE BIDCO LTD 6.5%/22-150227	100,000	100,446.29	0.05
EUR KAPLA HOLDING SAS FRN/23-150727	500,000	503,820.00	0.24
EUR LABORATOIRE EIMER SELARL 5%/21-01.02.2029	350,000	250,932.50	0.12
EUR LEATHER 2 SPA FRN/21-300928	600,000	528,000.00	0.25
EUR LHMC FINCO 2 SARL 7.25%/19-02.10.2025	1,897,979	1,778,728.98	0.85
EUR NIDDA HEALTHCARE HOLDING 7.5%/22-210826	925,000	900,043.50	0.43
EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,000,000	820,070.00	0.39
EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	200,000	147,332.00	0.07
EUR PAPER INDUSTRIES FRN/20-010325	716,666	565,972.64	0.27
USD PAYSAFE FIN PLC/PAYSAFE 4%/21-150629	500,000	355,013.59	0.17
EUR PEOPLECERT WISDOM ISSUER 5.75%/21-150926	250,000	243,457.50	0.12
EUR PICARD BONDSCO 5.375%/21-010727	500,000	415,725.00	0.20
EUR PICARD GROUPE SA 3.875%/21-010726	500,000	444,915.00	0.21
EUR PLT VII FINANCE SARL 4.625%/20-050126	500,000	470,210.00	0.23
GBP PUNCH FINANCE PL 6.125%/21-300626	500,000	488,649.17	0.23
EUR Q-PARK HOLDING BV 2%/20-010327	750,000	639,150.00	0.31
EUR RCS & RDS SA 3.25%/20-050228	100,000	84,541.00	0.04
EUR REN10 HOLDING AB FRN/22-010227	500,000	489,590.00	0.23
GBP SHERWOOD FINANCING 6%/21-151126	1,500,000	1,412,597.48	0.68
EUR SHERWOOD FINANCING PLC 4.5%/21-151126	300,000	257,406.00	0.12
EUR SHERWOOD FINANCING PLC FRN/21-151127	1,000,000	931,870.00	0.45
EUR SIG PLC 5.25%/21-301126	700,000	607,250.00	0.29
EUR SOFIMA HOLDING S.P.A 3.75%/20-150128	1,000,000	870,490.00	0.42
EUR SOLOCAL GROUP 0%/17-150325	785,573	533,207.48	0.26
EUR SOLOCAL GROUP FRN/20-150325	208,072	132,229.76	0.06
EUR SPA HOLDINGS 3 3.625%/21-040228	200,000	170,102.00	0.08
EUR TAP SGPS SA 5.625%/19-021224	1,800,000	1,755,522.00	0.84
EUR TI AUTOMOTIVE FINANCE 3.75%/21-150429	250,000	190,185.00	0.09
EUR TITAN HOLDINGS II BV 5.125%/21-150729	1,100,000	846,032.00	0.40
EUR TRIVIUM PACKAGING FIN FRN/19-150826	750,000	736,425.00	0.35
EUR UNITED GROUP BV 3.125%/20-150226	500,000	436,520.00	0.21
EUR UNITED GROUP BV 3.625%/20-150228	500,000	379,975.00	0.18
EUR UNITED GROUP BV 4.875%/17-010724	800,000	794,040.00	0.38
EUR UNITED GROUP BV 5.25%/22-010230	500,000	374,220.00	0.18
EUR UNITED GROUP BV FRN/19-150525	2,000,000	1,982,820.00	0.95
EUR UNITED GROUP BV FRN/20-150226	500,000	460,440.00	0.22
EUR UNITED GROUP BV FRN/22-010229	1,000,000	902,950.00	0.43
EUR VERDE BIDCO SPA 4.625%/21-011026	200,000	179,008.00	0.09
EUR VERISURE HOLDING AB 3.25%/21-150227	100,000	87,750.00	0.04
EUR VERISURE HOLDING AB FRN/20-150425	750,000	750,000.00	0.36

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR VERISURE MIDHOLDING AB 5.25%/21-15.02.2028	1,000,000	807,690.00	0.39
EUR VERTICAL MIDCO GMBH 6.625%/20-150728	650,000	496,721.20	0.24
EUR VERTICAL MIDCO GMBH FRN/20-15.07.2027	500,000	497,610.00	0.24
EUR WP/AP TELECOM 5.5%/21-150130	1,100,000	898,469.00	0.43
EUR ZONCOLAN BIDCO SPA 4.875%/21-211028	250,000	196,250.00	0.09
Total Bonds		49,564,387.66	23.72
Total securities listed on a stock exchange or other organised markets		49,727,820.35	23.80
Securities not listed on a stock exchange			
Shares			
EUR CS Nova European Senior Loan (Luxembourg) Holding SARL	12,000	12,000.00	0.01
Total Shares		12,000.00	0.01
Bonds			
USD EAGLE INTERMEDIATE 0%/22-010525	21,000	9,433.00	0.00
USD EAGLE INTERMEDIATE 7.5%/22-010525	15,000	8,537.58	0.00
Total Bonds		17,970.58	0.01
Term Loans			
GBP AIR BIDCO LIMITED TL B 19-210926	2,910,841	3,065,438.95	1.47
EUR AL ALPINE AT BIDCO GMBH B 18-31 1025	2,000,000	1,945,720.00	0.93
EUR ALLIED UNIVERSAL HOLDCO 21-05.05.28	1,970,000	1,858,360.10	0.89
EUR ANTICOMEX INTERNATIONAL AB 21-210728	2,000,000	1,957,500.00	0.94
EUR ARCHROMA FINANCE SARL 23-100627	4,000,000	3,820,000.00	1.83
USD AUTOMATE INTERMEDIATE TL 19-300926	2,000,000	1,721,014.49	0.82
EUR BEST FOOD OF NATURE LOAN B 31-08-2026	2,000,000	1,709,000.00	0.82
EUR BOELS TOPHOLDING B.V. 21-060227	1,862,069	1,834,659.31	0.88
EUR BOELS TOPHOLDING B.V. 21-060227	1,137,931	1,121,180.69	0.54
EUR BOLUDA CORPORACION MARITIMA B1 19-090226	2,000,000	1,950,000.00	0.93
EUR BROOM HOLDINGS BIDCO TERM LOAN 21-210728	2,000,000	1,937,000.00	0.93
EUR CAB TERM LOAN B 21-280128	2,000,000	1,817,100.00	0.87
EUR CLARIOS GLOBAL LP TERM LOAN 21-300426	2,831,202	2,787,714.79	1.33
EUR CLAY HOLDCO (CRH / BME DISTR) B 21-301026	2,500,000	2,379,700.00	1.14
GBP CONSTELLATION AUTOMOTIVE LTD 21-160729	1,500,000	907,240.85	0.43
EUR CORIALIS INTERNATIONAL TL 21-240528	410,175	385,904.83	0.18
EUR CORIALIS INTERNATIONAL TL 21-240528	1,589,825	1,495,755.17	0.72
EUR CTC III (CTC) B 22-190129	2,170,565	2,092,120.80	1.00
USD DEERFIELD DAKOTA HOLDING 21-070428	964,125	801,979.09	0.38
USD DELACHAUX SA B 19-010426	1,650,000	1,419,836.96	0.68
EUR DEXKO GLOBAL INC 21-240928	618,737	563,050.92	0.27
EUR DEXKO GLOBAL INC. 21-220928	10,998	10,008.14	0.00
EUR DEXKO GLOBAL INC. 21-220928	52,953	48,187.38	0.02
EUR DEXKO GLOBAL INC. 21-220928	16,701	15,197.56	0.01
EUR DEXKO GLOBAL INC. 21-220928	700,611	637,556.01	0.31
EUR DEXKO GLOBAL INC. 21-220928	489,206	445,177.19	0.21
EUR DEXKO GLOBAL INC. 21-220928	110,794	100,822.81	0.05
EUR DIAVERUM HOLDINGS SARL 19-090625	2,500,000	2,468,750.00	1.18
EUR DOMIDEP TL B 19-210926	3,000,000	2,768,430.00	1.32
EUR DOMUS VI SA 21-31 1026	2,000,000	1,839,000.00	0.88
EUR DUFF AND PHELPS CORP 1L 20-040327	1,945,000	1,864,165.80	0.89
EUR EG GROUP LIMITED TERM LOAN 21-100427	865,574	761,704.92	0.36
EUR EG GROUP LIMITED TERM LOAN 21-100427	1,134,426	998,295.08	0.48
EUR ELSAN SAS TL 21-160628	1,419,316	1,368,902.13	0.66
EUR ELSAN SAS TL 21-160628	580,684	560,057.87	0.27
USD EPICOR SOFTWARE CORP 2L 20-300728	1,000,000	899,990.94	0.43
EUR FINANCIERE PAX MIDCO SPAIN B 20-010726	2,000,000	1,807,040.00	0.86
EUR GARRETT LX I S.A.R.L. TL B 21-050328	3,000,000	2,927,490.00	1.40
EUR GRANITE FRANCE BIDCO 22-230928	2,000,000	1,940,000.00	0.93
EUR GROUPE BABILOU TERM LOAN B 21-171127	2,000,000	1,942,180.00	0.93
EUR HYPERION INSURANCE GROUP B 17-201224	2,369,237	2,298,160.35	1.10
EUR IDVERDE UK LIMITED 21-140928	2,000,000	1,660,000.00	0.79
EUR INOVIE GROUP SENIOR FACILITY B 21-030328	2,000,000	1,776,660.00	0.85
EUR IU FINANCE MANAGEMENT GMBH TL 21-151121	2,000,000	1,941,000.00	0.93
EUR IVC ACQUISITION LTD TL 22-010326	2,000,000	1,931,820.00	0.92
EUR KERSIA COV-LITE TL B 20-251127	2,000,000	1,841,660.00	0.88
EUR KETER GROUP BV 17-311023	1,500,000	1,220,160.00	0.58
EUR KETER GROUP BV B3 17-31 1023	1,270,000	1,033,068.80	0.49
EUR LONZA GROU. TERM 21-190428	2,000,000	1,793,000.00	0.86
EUR MARKERMEER FINANCE BV TL B 20-220127	2,000,000	1,829,440.00	0.88
EUR MASCOT BIDCO OY TL 21-300326	2,656,380	2,591,644.02	1.24
EUR MASMOVIL IBERCOM 21-170927	1,500,000	1,455,945.00	0.70
EUR MELITA BIDCO LIMITED 1L 20-300726	1,854,545	1,808,181.81	0.87
EUR MERLIN (MOTION FINCO) 21-121126	2,000,000	1,913,260.00	0.92
EUR MOZART DEBT MERGER 21-300928	2,000,000	1,949,000.00	0.93
EUR NIDDA HEALTHCARE HLD GMBH TL F 20-210826	1,102,444	1,059,260.89	0.51
EUR NIDDA HEALTHCARE HLD GMBH TL F 20-210826	397,556	381,984.11	0.18
EUR NUMERICABLE U.S. LLC 23-170828	3,300,350	3,052,658.41	1.46
EUR OBOL FRANCE 3 SAS 22-31 1225	2,000,000	1,821,940.00	0.87
GBP PATAGONIA BIDCO LIMITED 21-131028	2,800,000	2,821,198.84	1.35
EUR POLYGON GROUP 22-010933	2,000,000	1,892,000.00	0.91
EUR QUIMPER AB TL B1 19-130226	3,000,000	2,895,420.00	1.39
EUR REN10 HOLDING AB TERM LOAN B 23-140228	1,250,000	1,240,625.00	0.59
GBP RICHMOND UK HOLDCO LIMITED TL 21-030324	2,000,000	2,248,534.18	1.08
EUR SANDY BIDCO B.V. TERM LOAN 21-150928	2,000,000	1,928,060.00	0.92
EUR SECTOR ALARM HOLDING AS 20-150626	3,000,000	2,617,830.00	1.25
EUR SIACI SAINT HONORE TERM LOAN 21-210728	3,000,000	2,916,660.00	1.40
EUR SPEEDSTER BIDCO GMBH B 20-120227	2,000,000	1,887,500.00	0.90
EUR SPEEDSTER BIDCO GMBH TL 20-140228	1,000,000	878,440.00	0.42
EUR ST HUBERT 17-150124	1,451,955	1,163,989.01	0.56
EUR STARFRUIT FINCO B.V. EUR TL B 18-190925	416,949	408,263.56	0.20
EUR STARFRUIT FINCO B.V. EUR TL B 18-190925	55,118	53,970.32	0.03

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TECHNICOLOR CREATIVE STUDIOS 22-270729	950,000	468,350.00	0.22
EUR TECHNICOLOR CREATIVE STUDIOS 23-280926	123,225	120,760.76	0.06
EUR TECHNICOLOR CREATIVE STUDIOS S 23-280926	115,281	112,975.41	0.05
EUR TERREAL HOLDING SAS LOAN B 17/07/2026	1,955,056	1,939,181.12	0.93
EUR THG OPERATIONS HOLDINGS LTD 19-101226	2,000,000	1,811,000.00	0.87
EUR TMF GROUP HOLDING 17-021224	2,000,000	1,987,780.00	0.95
USD TRUGREEN LIMITED PARTNERSHIP 20-301028	1,000,000	588,768.12	0.28
EUR TWIST BEAUTY INTERNATIONAL 23-221227	1,000,000	949,170.00	0.45
EUR VERISURE HOLDING AB TL 21-150128	2,000,000	1,915,000.00	0.92
EUR VILLA DUTCH BIDCO 23-031129	2,000,000	1,931,660.00	0.92
EUR VIVALTO SANTE SAS TERM LOAN 21-200728	2,000,000	1,927,080.00	0.92
EUR WINTERFELL FINANCING 21-180228	2,000,000	1,864,160.00	0.89
EUR WITTUR HOLDING GMBH TL 19-230926	2,000,000	1,363,500.00	0.65
EUR WP/AP TELECOM HOLDINGS IV B.V. 21-191128	2,000,000	1,956,260.00	0.94
EUR XSYS GLOBAL TERM LOAN 21-051128	2,000,000	1,933,760.00	0.93
EUR XSYS GLOBAL TERM LOAN 21-310130	2,000,000	1,770,000.00	0.85
Total Term Loans		139,923,972.49	66.96

Private Equities			
USD EAGLE INV HOLDCO CL B	21	0.19	0.00
EUR LECTA TOPCO LIMITED - PRIVATE EQUITY EUR	1,079,720	21,594.40	0.01
Total Private Equities		21,594.59	0.01

Total securities not listed on a stock exchange 139,975,537.66 66.99

Total of Portfolio 189,703,358.01 90.78

Cash at banks and at brokers 12,698,776.04 6.08

Other net assets 6,559,988.97 3.14

Total net assets 208,962,123.02 100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	13121277	LU0635705832	1.50%	1.65%
B - Capitalisation	USD	13121279	LU0635705915	1.50%	1.65%
EA - Distribution	USD	22900055	LU0996462098	0.55%	0.66%
EB - Capitalisation	USD	22899692	LU0996461363	0.55%	0.66%
IA - Distribution	USD	13121344	LU0635706566	0.65%	0.80%
IB - Capitalisation	USD	13122017	LU0635707614	0.65%	0.80%
MA - Distribution	USD	13122095	LU0635709313	0.50%	0.62%
MB - Capitalisation	USD	13122021	LU0635707705	0.50%	0.61%
UA - Distribution	USD	26386091	LU1144410583	0.90%	1.05%
UB - Capitalisation	USD	26385959	LU1144410401	0.90%	1.05%
VB - Capitalisation	USD	44978840	LU1915067406	0.35%	0.46%
IAH - Distribution	AUD	56359054	LU2213016095	0.65%	0.80%
AH - Distribution	CHF	13122127	LU0635710246	1.50%	1.65%
EAH - Distribution	CHF	22900283	LU0996462254	0.55%	0.67%
EBH - Capitalisation	CHF	22899752	LU0996461520	0.55%	0.67%
IAH - Distribution	CHF	13122138	LU0635710832	0.65%	0.80%
MBH - Capitalisation	CHF	13122108	LU0635709669	0.50%	0.61%
UAH - Distribution	CHF	26386372	LU1144410666	0.90%	1.05%
AH - Distribution	EUR	13122125	LU0635710162	1.50%	1.65%
EAH - Distribution	EUR	22900102	LU0996462171	0.55%	0.66%
EBH - Capitalisation	EUR	22909871	LU0996461447	0.55%	0.67%
IAH - Distribution	EUR	13122136	LU0635710758	0.65%	0.80%
IAH - Distribution	GBP	13122132	LU0635710675	0.65%	0.80%
BH - Capitalisation	JPY	13122062	LU0635708265	1.50%	1.66%
AH - Distribution	SGD	13122131	LU0635710592	1.50%	1.65%
IAH - Distribution	SGD	56359058	LU2213016178	0.65%	0.81%
MBH - Capitalisation	SGD	13122112	LU0635709826	0.50%	0.61%

Credit Suisse Nova (Lux) Global Senior Loan Fund -VB- was totally redeemed as at 15.02.2023.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	4.70%	/	-3.42%	4.37%	2.74%
B - Capitalisation	USD	4.70%	/	-3.43%	4.37%	2.74%
EA - Distribution	USD	5.04%	/	-2.47%	5.42%	3.76%
EB - Capitalisation	USD	5.04%	/	-2.47%	5.42%	3.76%
IA - Distribution	USD	4.99%	/	-2.60%	5.27%	3.62%
IB - Capitalisation	USD	4.99%	/	-2.60%	5.27%	3.62%
MA - Distribution	USD	5.06%	/	-2.42%	5.47%	3.81%
MB - Capitalisation	USD	5.06%	/	-2.42%	5.47%	3.81%
UA - Distribution	USD	4.91%	/	-2.84%	5.01%	3.35%
UB - Capitalisation	USD	4.91%	/	-2.85%	5.01%	3.36%
VB - Capitalisation	USD	/	/	-2.27%	5.64%	3.97%
IAH - Distribution	AUD	4.50%	10.03%	-3.24%	5.04%	/
AH - Distribution	CHF	3.30%	/	-5.79%	3.25%	0.64%
EAH - Distribution	CHF	3.73%	/	-4.89%	4.30%	1.66%
EBH - Capitalisation	CHF	3.62%	/	-4.82%	4.32%	1.64%
IAH - Distribution	CHF	3.61%	/	-5.06%	4.15%	1.52%
MBH - Capitalisation	CHF	3.67%	/	-4.72%	4.37%	1.66%
UAH - Distribution	CHF	3.52%	/	-5.21%	3.89%	1.26%
AH - Distribution	EUR	3.82%	/	-5.42%	3.48%	1.03%
EAH - Distribution	EUR	4.12%	/	-4.62%	4.54%	2.09%
EBH - Capitalisation	EUR	4.12%	/	-4.41%	4.59%	2.02%
IAH - Distribution	EUR	4.06%	/	-4.76%	4.40%	1.87%
IAH - Distribution	GBP	4.68%	/	-3.31%	5.04%	2.28%
BH - Capitalisation	JPY	2.84%	/	-5.48%	4.04%	1.12%
AH - Distribution	SGD	4.35%	/	-3.72%	4.44%	2.20%
IAH - Distribution	SGD	4.64%	10.93%	-2.91%	5.34%	/
MBH - Capitalisation	SGD	4.69%	/	-2.73%	5.53%	3.25%

Technical Data and Notes (Continued)**Distribution**

		Ex-Date	Amount
A - Distribution	USD	06.12.2022	1.24
A - Distribution	USD	07.03.2023	1.44
EA - Distribution	USD	06.12.2022	14.72
EA - Distribution	USD	07.03.2023	16.63
IA - Distribution	USD	06.12.2022	14.66
IA - Distribution	USD	07.03.2023	16.61
MA - Distribution	USD	06.12.2022	14.46
MA - Distribution	USD	07.03.2023	16.32
UA - Distribution	USD	06.12.2022	1.43
UA - Distribution	USD	07.03.2023	1.65
IAH - Distribution	AUD	06.12.2022	14.40
IAH - Distribution	AUD	07.03.2023	15.07
AH - Distribution	CHF	06.12.2022	1.05
AH - Distribution	CHF	07.03.2023	1.15
EAH - Distribution	CHF	06.12.2022	12.74
EAH - Distribution	CHF	07.03.2023	13.60
IAH - Distribution	CHF	06.12.2022	12.41
IAH - Distribution	CHF	07.03.2023	13.39
UAH - Distribution	CHF	06.12.2022	1.25
UAH - Distribution	CHF	07.03.2023	1.35
AH - Distribution	EUR	06.12.2022	1.13
AH - Distribution	EUR	07.03.2023	1.23
EAH - Distribution	EUR	06.12.2022	12.92
EAH - Distribution	EUR	07.03.2023	13.72
IAH - Distribution	EUR	06.12.2022	12.76
IAH - Distribution	EUR	07.03.2023	13.58
IAH - Distribution	GBP	06.12.2022	13.27
IAH - Distribution	GBP	07.03.2023	14.57
AH - Distribution	SGD	06.12.2022	1.18
AH - Distribution	SGD	07.03.2023	1.30
IAH - Distribution	SGD	06.12.2022	13.86
IAH - Distribution	SGD	07.03.2023	14.91

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,500,000	USD	-1,667,513	13.06.2023	-7,060.95
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	900,000	USD	-989,833	13.06.2023	6,438.69
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,643,530	13.06.2023	16,922.25
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,641,909	13.06.2023	18,543.00
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,626,382	13.06.2023	34,069.95
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,624,506	13.06.2023	35,945.70
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	700,000	USD	-741,561	13.06.2023	33,316.50
<i>BNP Paribas S.A. - Paris - France</i>					
USD	648,736	EUR	-600,000	13.06.2023	-15,403.79
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,816,981	USD	-1,982,401	13.06.2023	28,938.14
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	4,829,081	EUR	-4,417,598	13.06.2023	-60,894.55
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,500,000	USD	-1,638,827	13.06.2023	21,624.60
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	6,000,000	USD	-6,569,051	13.06.2023	72,757.20
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,608,384	13.06.2023	52,068.00
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,614,457	13.06.2023	45,995.40
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	700,000	USD	-753,372	13.06.2023	21,505.89
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,596,383	13.06.2023	64,069.35
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,056,017	13.06.2023	50,951.30
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,053,412	13.06.2023	53,556.20
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,561,513	13.06.2023	98,938.80
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	4,661,057	EUR	-4,421,430	13.06.2023	-232,699.49
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	5,500,000	USD	-5,778,967	13.06.2023	309,356.85
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,527,580	13.06.2023	132,872.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,038,871	13.06.2023	175,064.80
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,515,970	13.06.2023	144,482.40
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,250,000	USD	-2,239,874	13.06.2023	250,804.35
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,002,476	13.06.2023	104,491.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,650,000	USD	-1,642,524	13.06.2023	183,973.18
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,037,197	13.06.2023	283,707.30
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	4,403,395	USD	-4,397,032	13.06.2023	477,385.28
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	2,500,000	USD	-2,447,120	13.06.2023	320,300.25
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	10,000,000	USD	-10,194,246	13.06.2023	875,434.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,119,442	13.06.2023	308,430.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,400,000	USD	-3,446,397	13.06.2023	317,293.78
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,024,999	13.06.2023	295,904.70
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,528,192	13.06.2023	132,259.50
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,043,640	13.06.2023	277,264.20
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	600,000	USD	-629,751	13.06.2023	34,429.68
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	7,598,763	EUR	-7,322,629	13.06.2023	-505,793.06
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,000,000	USD	-4,154,240	13.06.2023	273,632.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	4,000,000	USD	-4,135,101	13.06.2023	292,770.80
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,562,792	13.06.2023	97,660.35
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,176,727	13.06.2023	37,208.80
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	8,811,773	USD	-9,500,054	13.06.2023	254,297.20
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	3,000,000	USD	-3,243,062	13.06.2023	77,842.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	9,000,000	USD	-9,609,147	13.06.2023	353,565.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,141,198	13.06.2023	72,738.20
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,076,770	13.06.2023	30,198.30
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,271,587	13.06.2023	49,317.00
<i>Bofa San Francisco</i>					
EUR	18,743,482	USD	-20,541,169	13.06.2023	207,265.42
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	319,611,243	EUR	-291,640,046	13.06.2023	-3,216,308.88
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
AUD	29,246	USD	-19,594	16.06.2023	-227.04
<i>Goldman Sachs International - London - United Kingdom</i>					
JPY	8,734,351	USD	-65,381	16.06.2023	-758.36
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
GBP	146,383	USD	-182,442	16.06.2023	1,741.97
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	2,302,828	USD	-2,595,379	16.06.2023	6,441.44
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	460,287	USD	-506,254	16.06.2023	3,358.30
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	82,615	USD	-90,866	16.06.2023	602.77
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
CHF	57,011	USD	-63,928	16.06.2023	485.85
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
SGD	87,927	USD	-66,136	16.06.2023	-118.94
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
SGD	10,547	USD	-7,933	16.06.2023	-14.27
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	82,166	CHF	-73,389	16.06.2023	-748.16
<i>Goldman Sachs International - London - United Kingdom</i>					
SGD	383,135	USD	-287,711	16.06.2023	-48.17
<i>Citibank N.A. - London - United Kingdom</i>					
USD	408,311	EUR	-372,703	16.06.2023	-4,319.19
<i>Bofa San Francisco</i>					
CHF	592,589	USD	-667,510	16.06.2023	2,018.46
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	859,492	USD	-968,158	16.06.2023	2,927.58
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	18,390	USD	-20,715	16.06.2023	62.64
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	268,292	USD	-296,178	16.06.2023	865.24
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	2,946,227	USD	-3,318,721	16.06.2023	10,035.38
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	267,812	USD	-295,377	16.06.2023	1,135.05
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	456,716	USD	-503,722	16.06.2023	1,935.65
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	363,622	USD	-401,047	16.06.2023	1,541.11
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
AUD	29,081	USD	-19,563	16.06.2023	-304.92
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
GBP	141,756	USD	-176,799	16.06.2023	1,562.78
<i>Citibank N.A. - London - United Kingdom</i>					
USD	686,678	EUR	-628,026	16.06.2023	-8,623.36
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	46,416	EUR	-42,451	16.06.2023	-582.90
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	425,110	USD	-464,812	16.06.2023	5,853.85
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	3,449,523	EUR	-3,154,886	16.06.2023	-43,319.37
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	864,315	CHF	-782,745	16.06.2023	-19,946.93
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	131,023	CHF	-118,658	16.06.2023	-3,023.80
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	510,432	EUR	-471,652	16.06.2023	-11,729.05
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	209,833	GBP	-173,232	16.06.2023	-8,124.48
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	557,295	EUR	-523,415	16.06.2023	-22,145.33
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	1,058,964	CHF	-976,357	16.06.2023	-43,911.44
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	3,638,041	CHF	-3,354,244	16.06.2023	-150,856.46
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	23,499	AUD	-35,196	16.06.2023	191.78
<i>Citibank N.A. - London - United Kingdom</i>					
USD	380,488	EUR	-357,356	16.06.2023	-15,119.50
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	587,258	CHF	-541,447	16.06.2023	-24,351.45
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	25,740	CHF	-23,732	16.06.2023	-1,067.35
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	60,547	CHF	-55,824	16.06.2023	-2,510.68
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	4,583,448	EUR	-4,322,718	16.06.2023	-201,918.73
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	4,316,793	USD	-4,577,165	16.06.2023	202,219.30
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	29,304	CHF	-26,723	16.06.2023	-883.60
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
CHF	2,315,917	USD	-2,539,600	16.06.2023	77,008.27
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
SGD	8,600,092	USD	-6,418,223	16.06.2023	38,830.54
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	91,291	SGD	-122,336	16.06.2023	-559.59
<i>Citibank N.A. - London - United Kingdom</i>					
SGD	955,376	USD	-712,994	16.06.2023	4,313.65
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
SGD	36,162,279	USD	-26,987,803	16.06.2023	163,277.41
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	38,223,330	USD	-41,242,973	16.06.2023	1,076,407.20
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	6,945,387	USD	-7,494,073	16.06.2023	195,589.05
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	97,219	EUR	-90,131	16.06.2023	-2,563.49
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	3,729,775	CHF	-3,373,213	16.06.2023	-80,947.89
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	9,592	SGD	-12,854	16.06.2023	-58.79
<i>Citibank N.A. - London - United Kingdom</i>					
USD	75,235	JPY	-9,966,674	16.06.2023	1,483.89
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	38,858,882	USD	-41,928,734	16.06.2023	1,094,304.98
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	43,628,290	USD	-47,074,925	16.06.2023	1,228,616.28
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
CHF	215,104,123	USD	-238,606,903	16.06.2023	4,425,694.09
<i>Bofa San Francisco</i>					
CHF	54,571,186	USD	-60,533,762	16.06.2023	1,122,783.58
<i>Bofa San Francisco</i>					
CHF	1,912,313	USD	-2,121,257	16.06.2023	39,345.20
<i>Bofa San Francisco</i>					
CHF	79,568,760	USD	-88,262,629	16.06.2023	1,637,100.14
<i>Bofa San Francisco</i>					
CHF	269,198,561	USD	-298,611,826	16.06.2023	5,538,668.71
<i>Bofa San Francisco</i>					
CHF	5,323,742	USD	-5,905,427	16.06.2023	109,534.19
<i>Bofa San Francisco</i>					
GBP	14,150,350	USD	-17,293,327	16.06.2023	511,096.50
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
JPY	874,371,206	USD	-6,609,838	16.06.2023	-140,630.26
<i>Goldman Sachs International - London - United Kingdom</i>					
AUD	2,840,652	USD	-1,899,419	16.06.2023	-18,308.37
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	1,500,000	USD	-1,675,325	15.09.2023	-6,799.65
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	900,000	USD	-994,298	15.09.2023	6,817.23
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,651,117	15.09.2023	17,407.65
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,649,823	15.09.2023	18,702.00
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,633,791	15.09.2023	34,734.45
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,631,714	15.09.2023	36,810.60
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	700,000	USD	-744,550	15.09.2023	34,094.90
<i>BNP Paribas S.A. - Paris - France</i>					
USD	651,911	EUR	-600,000	15.09.2023	-15,382.25
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,816,981	USD	-1,991,816	15.09.2023	29,302.63
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	4,852,480	EUR	-4,417,598	15.09.2023	-60,973.04
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,646,932	15.09.2023	21,593.40
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	6,000,000	USD	-6,600,079	15.09.2023	74,021.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,615,839	15.09.2023	52,686.00
<i>BNP Paribas S.A. - Paris - France</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	1,500,000	USD	-1,621,887	15.09.2023	46,638.45
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	700,000	USD	-756,845	15.09.2023	21,799.68
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,606,143	15.09.2023	62,382.45
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,062,437	15.09.2023	49,913.10
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,059,892	15.09.2023	52,457.80
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,571,393	15.09.2023	97,131.90
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	4,688,131	EUR	-4,421,430	15.09.2023	-228,320.59
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	5,500,000	USD	-5,812,389	15.09.2023	305,536.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,537,289	15.09.2023	131,235.60
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	2,000,000	USD	-2,051,585	15.09.2023	173,114.60
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,525,324	15.09.2023	143,201.10
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	2,250,000	USD	-2,253,062	15.09.2023	249,725.92
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,000,000	USD	-1,008,174	15.09.2023	104,176.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,650,000	USD	-1,650,734	15.09.2023	184,643.74
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	3,000,000	USD	-3,053,707	15.09.2023	283,342.80
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	4,403,395	USD	-4,418,569	15.09.2023	479,547.35
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	2,500,000	USD	-2,458,789	15.09.2023	322,086.25
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	10,000,000	USD	-10,246,892	15.09.2023	876,608.00
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	345,237,604	EUR	-336,488,893	15.09.2023	-28,837,704.67
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	110,081,473	USD	-112,943,591	15.09.2023	9,505,535.19
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,680,837	13.12.2023	-5,632.65
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
GBP	500,000	USD	-621,853	13.12.2023	8,197.50
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	900,000	USD	-997,581	13.12.2023	7,541.46
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,656,734	13.12.2023	18,470.25
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,655,928	13.12.2023	19,276.50
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,639,181	13.12.2023	36,023.85
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,637,309	13.12.2023	37,895.40
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	138,113	CAD	-188,386	13.12.2023	-1,333.70
<i>BNP Paribas S.A. - Paris - France</i>					
CAD	8,453,000	USD	-6,183,008	13.12.2023	74,302.28
<i>Goldman Sachs International - London - United Kingdom</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
EUR	700,000	USD	-746,375	13.12.2023	35,387.10
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,475,246	GBP	-1,237,204	13.12.2023	-83,543.76
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	307,444	CAD	-415,930	13.12.2023	-444.90
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
GBP	500,000	USD	-609,196	13.12.2023	20,854.10
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	654,830	EUR	-600,000	13.12.2023	-15,077.15
<i>BNP Paribas S.A. - Paris - France</i>					
USD	1,458,089	GBP	-1,205,241	13.12.2023	-60,482.70
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,816,981	USD	-2,000,368	13.12.2023	28,841.48
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	4,872,886	EUR	-4,417,598	13.12.2023	-60,004.13
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,654,027	13.12.2023	21,177.90
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
EUR	6,000,000	USD	-6,626,697	13.12.2023	74,121.00
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	208,336	CAD	-278,061	13.12.2023	2,491.81
<i>Citibank N.A. - London - United Kingdom</i>					
USD	939,070	GBP	-778,432	13.12.2023	-41,727.37
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	1,500,000	USD	-1,622,202	13.12.2023	53,002.50
<i>BNP Paribas S.A. - Paris - France</i>					
EUR	1,500,000	USD	-1,627,925	13.12.2023	47,279.70
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
EUR	700,000	USD	-759,772	13.12.2023	21,990.22
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
CAD	6,707,200	USD	-4,989,607	13.12.2023	-24,620.41
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	345,949	CAD	-469,554	13.12.2023	-1,630.55
<i>BNP Paribas S.A. - Paris - France</i>					
USD	14,314,779	CAD	-19,430,640	13.12.2023	-68,425.79
<i>Canadian Imperial Bank of Commerce - Toronto - Canada</i>					
USD	71,943,344	GBP	-58,242,486	13.12.2023	-1,444,395.26
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	205,619,835	EUR	-190,525,455	13.12.2023	-7,077,488.49
<i>Morgan Stanley and Co. International PLC - London - United Kingdom</i>					
USD	8,342,250	EUR	-7,617,290	12.02.2024	-182,901.83
<i>BNP Paribas S.A. - Paris - France</i>					
Net unrealised loss on forward foreign exchange contracts					-4,608,047.90

Statement of Net Assets (in USD) and Fund Evolution

		30.04.2023		
Assets				
Investments in securities at market value		2,793,589,153.81		
Cash at banks and at brokers		148,478,756.86		
Receivable for securities sold		120,968,582.00		
Subscriptions receivable		177,050.54		
Income receivable		17,688,011.11		
		3,080,901,554.32		
Liabilities				
Due to banks and to brokers		271,213.40		
Payable for securities purchased		91,968,116.95		
Other payable		800.83		
Provisions for accrued expenses		1,617,709.93		
Net unrealised loss on forward foreign exchange contracts		4,608,047.90		
		98,465,889.01		
Net assets		2,982,435,665.31		
Fund Evolution				
		30.04.2023	31.10.2022	31.10.2021
Total net assets	USD	2,982,435,665.31	3,622,782,814.70	5,556,522,543.67
Net asset value per share				
A - Distribution	USD	102.20	99.05	106.32
B - Capitalisation	USD	128.88	121.63	126.93
EA - Distribution	USD	1,004.41	973.62	1,045.14
EB - Capitalisation	USD	1,239.62	1,164.18	1,202.92
IA - Distribution	USD	1,024.22	992.80	1,065.72
IB - Capitalisation	USD	1,405.51	1,320.86	1,366.72
MA - Distribution	USD	978.62	948.62	1,018.31
MB - Capitalisation	USD	1,519.20	1,426.39	1,473.12
UA - Distribution	USD	105.16	101.93	109.42
UB - Capitalisation	USD	123.26	115.98	120.31
VB - Capitalisation	USD	/	112.02	115.51
IAH - Distribution	AUD	956.09	933.15	1,007.31
AH - Distribution	CHF	81.95	81.18	88.83
EAH - Distribution	CHF	826.28	817.87	895.24
EBH - Capitalisation	CHF	1,057.61	1,015.12	1,068.67
IAH - Distribution	CHF	823.26	815.59	893.15
MBH - Capitalisation	CHF	1,211.19	1,162.03	1,221.96
UAH - Distribution	CHF	86.86	86.02	94.14
AH - Distribution	EUR	90.63	89.03	97.31
EAH - Distribution	EUR	859.31	844.65	924.38
EBH - Capitalisation	EUR	1,081.42	1,030.15	1,082.20
IAH - Distribution	EUR	869.31	854.39	935.33
IAH - Distribution	GBP	918.02	894.80	965.94
BH - Capitalisation	JPY	11,482.00	11,114.00	11,773.00
AH - Distribution	SGD	96.33	93.71	100.77
IAH - Distribution	SGD	958.46	932.53	1,002.87
MBH - Capitalisation	SGD	1,197.15	1,129.17	1,168.21

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
A - Distribution	USD	620,327.548	931,734.628	4,153.367	315,560.447
B - Capitalisation	USD	250,858.873	368,743.402	13,719.497	131,604.026
EA - Distribution	USD	39,925.765	62,548.688	945.116	23,568.039
EB - Capitalisation	USD	45,853.202	91,810.153	4,404.081	50,361.032
IA - Distribution	USD	162,842.374	232,530.713	76.086	69,764.425
IB - Capitalisation	USD	146,013.634	189,092.990	4,057.777	47,137.133
MA - Distribution	USD	192,491.204	260,767.906	0.000	68,276.702
MB - Capitalisation	USD	857,603.254	1,035,767.160	337.342	178,501.248
UA - Distribution	USD	82,221.275	117,605.147	95.138	35,479.010
UB - Capitalisation	USD	96,948.306	113,802.218	2,660.007	19,513.919
VB - Capitalisation	USD	0.000	18,377.767	0.000	18,377.767
IAH - Distribution	AUD	3,000.001	3,000.001	0.000	0.000
AH - Distribution	CHF	21,636.658	24,676.805	1,485.853	4,526.000
EAH - Distribution	CHF	262,758.621	260,061.212	8,162.206	5,464.797
EBH - Capitalisation	CHF	51,219.411	57,626.910	373.000	6,780.499
IAH - Distribution	CHF	97,180.149	172,101.789	13,223.881	88,145.521
MBH - Capitalisation	CHF	223,485.559	405,656.632	622.435	182,793.508
UAH - Distribution	CHF	60,619.279	61,997.864	607.517	1,986.102
AH - Distribution	EUR	76,256.597	87,983.502	2,254.861	13,981.766
EAH - Distribution	EUR	39,402.818	47,178.867	296.209	8,072.258
EBH - Capitalisation	EUR	37,396.065	26,927.329	15,638.736	5,170.000
IAH - Distribution	EUR	50,579.052	53,357.017	12,798.680	15,576.645
IAH - Distribution	GBP	15,563.441	16,172.419	0.000	608.978
BH - Capitalisation	JPY	76,084.508	99,026.240	0.000	22,941.732
AH - Distribution	SGD	89,400.842	105,381.988	1,312.562	17,293.708
IAH - Distribution	SGD	1,000.000	1,300.000	0.000	300.000
MBH - Capitalisation	SGD	30,742.088	39,493.444	0.000	8,751.356

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	3,622,782,814.70
Income	
Interest on investments in securities (net)	123,566,045.29
Bank Interest	3,608,513.28
	127,174,558.57
Expenses	
Management fee	8,990,550.95
Depository fee	888,775.97
Administration expenses	463,743.98
Printing and publication expenses	97,893.78
Interest and bank charges	11.28
Audit, control, legal, representative bank and other expenses	246,885.86
"Taxe d'abonnement"	277,356.25
	10,965,218.07
Net income (loss)	116,209,340.50
Realised gain (loss)	
Realised gain on sales of investments	5,413,683.62
Realised loss on sales of investments	-70,275,712.88
Realised gain on forward foreign exchange contracts	93,741,009.08
Realised loss on forward foreign exchange contracts	-47,366,668.28
Realised gain on foreign exchange	20,196,769.48
Realised loss on foreign exchange	-4,502,059.55
	-2,792,978.53
Net realised gain (loss)	113,416,361.97
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	263,434,094.75
Change in unrealised depreciation on investments	-55,716,421.48
Change in unrealised appreciation on forward foreign exchange contracts	109,826,875.80
Change in unrealised depreciation on forward foreign exchange contracts	-145,269,791.93
	172,274,757.14
Net increase (decrease) in net assets as a result of operations	285,691,119.11
Subscriptions / Redemptions	
Subscriptions	63,909,109.79
Redemptions	-958,865,954.03
	-894,956,844.24
Distribution	-31,081,424.26
Net assets at the end of the period	2,982,435,665.31

Statement of Investments in Securities

Breakdown by Country

USA	67.07
Luxembourg	6.26
France	4.19
United Kingdom	3.84
Netherlands	3.25
Germany	2.00
Sweden	1.35
Canada	1.25
Switzerland	1.19
Jersey	1.14
Italy	0.54
Ireland	0.40
Austria	0.33
Spain	0.31
Finland	0.26
Malta	0.17
Cayman Islands	0.16
Total	93.67

Breakdown by Economic Sector

Non-classifiable/non-classified institutions	74.64
Financial, investment and other div. companies	8.02
Investment trusts/funds	4.36
Internet, software and IT services	1.09
Miscellaneous services	1.03
Mining, coal and steel industry	0.90
Healthcare and social services	0.55
Mechanical engineering and industrial equipment	0.49
Non-ferrous metals	0.44
Telecommunication	0.41
Banks and other credit institutions	0.26
Lodging and catering industry, leisure facilities	0.26
Electronics and semiconductors	0.23
Chemicals	0.19
Petroleum	0.17
Building materials and building industry	0.16
Miscellaneous consumer goods	0.14
Pharmaceuticals, cosmetics and medical products	0.10
Real estate	0.07
Computer hardware and networking	0.06
Retailing, department stores	0.06
Graphics publishing and printing media	0.02
Textiles, garments and leather goods	0.02
Packaging industries	0.00
Total	93.67

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
GBP CINEWORLD GROUP PLC WTS 20	1,206,679	0.00	0.00
USD SKILLSOFT CORP A	201,150	247,414.50	0.01
EUR SOLOCAL GROUP	1,695,790	395,024.11	0.01
EUR TECHNICOLOR CREATIVE STUDIOS	4,089,889	448,814.61	0.02
EUR TECHNICOLOR SA	4,089,889	982,064.15	0.03
Total Shares		2,073,317.37	0.07
Bonds			
EUR ALLIED UNI HLD/ALL FIN 3.625%/21-010628	1,726,000	1,560,150.46	0.05
USD ALLIED UNIVERSAL 144A 6%/21-010629	10,480,000	8,155,640.80	0.27
USD ALLIED UNIVERSAL 144A 9.75%/19-150727	1,000,000	929,770.00	0.03
USD ALTICE FINANCING SA 144A 5%/20-150128	975,000	789,633.00	0.03
EUR ALTICE FINANCING SA 4.25%/21-150829	867,000	744,935.14	0.02
EUR ALTICE FRANCE HOLDING S.A. 4%/20-150228	500,000	332,580.00	0.01
EUR ALTICE FRANCE HOLDING S.A. 8%/20-150527	1,250,000	986,106.60	0.03
EUR ALTICE FRANCE SA 4.125%/20-150129	100,000	82,524.00	0.00
EUR ALTICE FRANCE SA 4.25%/21-151029	250,000	203,293.32	0.01
USD AMC ENTERTAINMENT HLDGS 12%/150626	255,375	172,812.26	0.01
USD ARCOSEA INC 144A 4.375%/21-150429	1,860,000	1,697,901.00	0.06
EUR ARD FINANCE SA 5%/19-30.06.2027	300,000	253,887.98	0.01
EUR ARDAGH METAL PACKAGING 3%/21-010929	100,000	80,868.00	0.00
USD ARMOR HOLDCO INC 144A 8.5%/21-151129	10,900,000	9,019,968.00	0.30
USD ATKORE INC 144A 4.25%/21-010631	5,000,000	4,412,400.00	0.15
USD AUSTIN BIDCO INC 144A 7.125%/20-151228	18,410,000	14,840,669.20	0.50
USD BAUSCH HEALTH COS 144A 4.875%/21-010628	1,950,000	1,289,242.50	0.04
USD BAUSCH HEALTH COS INC -144A- 5%/19-30.01.2028	3,430,000	1,583,356.60	0.05
EUR BCP MODULAR SERVICES 4.75%/21-301128	495,000	456,523.93	0.02
GBP BELLIS ACQUISITION CO PL 4.5%/21-160226	750,000	791,848.35	0.03
GBP BELLIS FINCO PLC 4%/21-160227	7,050,000	6,061,919.64	0.20
EUR BRUNELLO BIDCO SPA 3.5%/21-15.02.2028	3,850,000	3,747,577.68	0.13
EUR CAB 3.375%/21-010228	700,000	615,125.62	0.02
EUR CENTURION BIDCO SPA 5.875%/20-30.09.2026	2,000,000	1,938,844.80	0.07
EUR CHEPLAPHARM ARZNEIMITTEL 4.375%/20-15.01.2028	250,000	251,850.00	0.01
EUR CHROME BIDCO SASU 3.5%/21-310528	300,000	268,272.00	0.01
EUR CHROME HOLDCO SUB 144A 5%/21-310529	500,000	390,109.44	0.01
EUR CIRSA FINANCE INTER 4.5%/21-150327	1,650,000	1,603,864.15	0.05
USD COMMSCOPE TECHNOLOGIES FINANCE -144A- 5%/17-15.03.2027	1,527,000	1,053,462.03	0.04
USD COMPASS GROUP DIVERSIFIE 5.25%/21-150429	6,825,000	6,157,446.75	0.21
GBP CONSTELLATION AUTOMOT 4.875%/21-150727	2,000,000	1,910,290.16	0.06
USD CORELOGIC INC 144A 4.5%/21-010528	6,000,000	4,948,500.00	0.17
EUR CTEC II GMBH 5.25%/22-150230	3,100,000	2,829,469.20	0.09
USD EAGLE INT GLOB US FI 144A 7.5%/18-010525	6,000,000	3,793,980.00	0.13
EUR EIRCOM FINANCE DAC 2.625%/19-150227	750,000	748,420.92	0.03
GBP ENCORE CAPITAL GROUP INC 4.25%/21-010628	2,680,000	2,615,032.17	0.09
USD ENDURE DIGITAL INC 144A 6%/21-150229	3,000,000	2,090,250.00	0.07
USD FOUNDATION BUILDING M 144A 6%/21-010329	5,707,000	4,575,073.62	0.15
EUR GAMMA BIDCO SPA 5.125%/21-150725	1,487,000	1,656,537.75	0.06
EUR GAMMA BIDCO SPA FRN/20-15.07.2025	1,000,000	1,105,611.84	0.04
EUR GARFUNKELUX HOLDCO 3 SA 6.75%/20-011125	1,100,000	923,077.58	0.03
USD GEMS MENA KY /GEMS 144A 7.125%/19-310726	4,750,000	4,639,372.50	0.16
USD GLOBAL NET LEASE/GLOBAL 3.75%/20-151227	2,545,000	1,947,663.05	0.07
EUR HERENS MIDCO SARL 144A 5.25%/21-150529	2,250,000	1,676,079.00	0.06
EUR HERENS MIDCO SARL 5.25%/21-150529	5,100,000	3,799,112.40	0.13
EUR HSE FINANCE SARL FRN/21-151026	500,000	287,812.80	0.01
EUR ILIAD HOLDING SAS 5.125%/21-151026	100,000	104,880.00	0.00
EUR INEOS QUATTRO FINANCE 1 3.75%/21-150726	800,000	772,782.34	0.03
EUR INPOST NA 2.25%/21-150727	100,000	95,059.92	0.00
USD INTL FC STONE INC 144A 8.625%/20-150625	4,850,000	4,923,235.00	0.17
EUR IOERA GROUP SAS FRN/23-150227	5,175,000	5,208,095.99	0.17
USD JONES DESLAURIERS INSURA 8.5%/23-150330	7,315,000	7,375,714.50	0.25
EUR KAIKO BONDSCO SA 5.125%/21-300929	7,250,000	6,903,129.84	0.23
EUR KANE BIDCO LTD 5%/22-150227	1,050,000	1,070,764.63	0.04
GBP KANE BIDCO LTD 6.5%/22-150227	800,000	887,141.65	0.03
EUR KAPLA HOLDING SAS 3.375%/19-151226	4,557,000	4,476,922.21	0.15
EUR KRONOS INTERNATIONAL INC 3.75%/17-150925	1,600,000	1,628,479.49	0.05
USD LCPR SENIOR SECU FIN DAC 6.75%/19-151027	1,398,000	1,332,070.32	0.04
USD LCPR SR SECURED 144A 5.125%/21-150729	1,350,000	1,156,072.50	0.04
EUR LEATHER 2 SPA FRN/21-300928	500,000	485,760.00	0.02
EUR LORCA TELECOM BONDSCO 4%/20-18.09.2027	2,350,000	2,384,253.60	0.08
USD MAJORDRIVE HLDINGS IV L 6.375%/21-010629	3,607,000	2,858,872.13	0.10
USD MINERVA 144A 6.5%/22-150230	4,950,000	4,060,138.50	0.14
USD NEW FORTRESS ENERGY 144A 6.5%/21-300926	4,500,000	4,146,660.00	0.14
USD NFP CORP 144A 7.5%/22-011030	2,725,000	2,678,130.00	0.09
EUR NIDDA BONDSCO GMBH 144A 7.25%/18-300925	1,000,000	741,476.42	0.02
EUR NIDDA HEALTHCARE HOLDING 3.5%/17-30.09.2024	288,000	202,002.06	0.01
EUR NIDDA HEALTHCARE HOLDING 7.5%/22-210826	10,235,000	10,994,581.11	0.37
EUR OLYMPUS WTR US HLDG CRP 3.875%/21-011028	1,200,000	1,086,428.74	0.04
EUR OLYMPUS WTR US HLDG CRP 5.375%/21-011029	675,000	548,959.03	0.02
USD OPEN TEXT HOLD 144A 3.875%/21-011229	3,200,000	2,688,928.00	0.09
EUR PAPER INDUSTRIES FRN/20-010325	2,679,333	2,336,008.41	0.08
EUR PAPREC HOLDING S 3.5%/21-010728	500,000	493,327.92	0.02
USD PARK RIVER HOLDINGS INC 6.75%/21-010829	3,788,000	2,765,088.48	0.09
EUR PAYSAFE FIN PLC/PAYSAFE 3%/21-150629	350,000	302,234.35	0.01
EUR PICARD BONDSCO 5.375%/21-010727	2,000,000	1,835,841.60	0.06
EUR PICARD GROUPE SA 3.875%/21-010726	1,000,000	982,372.32	0.03
USD PIKE CORP -144A- 5.5%/20-01.09.2028	1,985,000	1,800,077.40	0.06

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD UTEX INDUSTRIES HOLDINGS LLC	219,422	13,969,940.47	0.47
Total Private Equities		14,210,076.99	0.48
Total securities not listed on a stock exchange		2,351,218,259.29	78.84
Investment funds			
Fund Units (Open-End)			
EUR CS NOVA (LUX) EUROPE SENIOR LOAN DBH USD	99,844	130,045,075.59	4.36
Total Fund Units (Open-End)		130,045,075.59	4.36
Total investment funds		130,045,075.59	4.36
Total of Portfolio		2,793,589,153.81	93.67
Cash at banks and at brokers		148,478,756.86	4.98
Due to banks and to brokers		-271,213.40	-0.01
Other net assets		40,638,968.04	1.36
Total net assets		2,982,435,665.31	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	3634459	LU0337021249	0.46%	0.78%

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	7.53%	/	-16.90%	15.27%	12.41%

Statement of Net Assets (in USD) and Fund Evolution

		30.04.2023		
Assets				
Investments in securities at market value		150,433,663.30		
Cash at banks and at brokers		903,751.34		
Income receivable		19,650.45		
		151,357,065.09		
Liabilities				
Provisions for accrued expenses		77,302.62		
		77,302.62		
Net assets		151,279,762.47		
Fund Evolution				
		30.04.2023	31.10.2022	31.10.2021
Total net assets	USD	151,279,762.47	133,369,754.03	164,580,860.13
Net asset value per share				
B - Capitalisation	USD	2,234.66	1,970.10	2,431.14
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
		Number of shares redeemed		
B - Capitalisation	USD	67,696.964	67,696.964	0.000
				0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	133,369,754.03
Income	
Dividends (net)	832,703.78
Bank Interest	64,763.94
Securities lending income	16,365.14
	913,832.86
Expenses	
Management fee	331,375.74
Depository fee	41,418.95
Administration expenses	67,183.76
Printing and publication expenses	4,416.07
Interest and bank charges	3,002.03
Audit, control, legal, representative bank and other expenses	17,665.70
"Taxe d'abonnement"	36,413.12
	501,475.37
Net income (loss)	412,357.49
Realised gain (loss)	
Realised gain on sales of investments	24,877,759.41
Realised loss on sales of investments	-2,222,176.63
Realised gain on foreign exchange	114,820.29
Realised loss on foreign exchange	-1,413.94
	22,768,989.13
Net realised gain (loss)	23,181,346.62
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	13,826,552.20
Change in unrealised depreciation on investments	-19,097,890.38
	-5,271,338.18
Net increase (decrease) in net assets as a result of operations	17,910,008.44
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the period	151,279,762.47

Statement of Investments in Securities

Breakdown by Country

USA	58.13
Ireland	21.38
Luxembourg	5.69
France	4.17
Switzerland	3.94
Germany	2.30
Spain	1.03
Netherlands	1.02
United Kingdom	0.94
Netherlands Antilles	0.84
Total	99.44

Breakdown by Economic Sector

Investment trusts/funds	39.32
Internet, software and IT services	8.75
Pharmaceuticals, cosmetics and medical products	7.63
Countries and central governments	6.01
Computer hardware and networking	4.04
Banks and other credit institutions	3.83
Food and soft drinks	3.75
Financial, investment and other div. companies	2.81
Petroleum	2.65
Insurance companies	2.40
Retailing, department stores	2.28
Telecommunication	2.11
Textiles, garments and leather goods	1.90
Mechanical engineering and industrial equipment	1.87
Electrical appliances and components	1.85
Energy and water supply	1.80
Electronics and semiconductors	1.74
Traffic and transportation	1.53
Building materials and building industry	0.83
Graphics publishing and printing media	0.52
Chemicals	0.45
Precious metals and precious stones	0.45
Real estate	0.36
Lodging and catering industry, leisure facilities	0.32
Photographic and optics	0.25
Total	99.44

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	17,000	613,471.90	0.41
EUR AIR LIQUIDE	3,800	684,572.74	0.45
EUR ALLIANZ SE REG RESTRICTED	2,316	581,558.72	0.38
USD ALPHABET A	33,730	3,620,578.20	2.39
USD AMAZON.COM	22,000	2,319,900.00	1.53
USD APPLE	36,016	6,111,194.88	4.04
USD ARCHER-DANIELS-MIDLAND	15,000	1,171,200.00	0.77
EUR ASML HOLDING	1,610	1,019,361.84	0.67
USD BLACKROCK	1,162	779,934.40	0.52
EUR BNP PARIBAS A	12,569	813,005.15	0.54
USD BOOKING HOLDINGS INC	581	1,560,746.11	1.03
USD CARRIER GLOBAL CORP	26,110	1,091,920.20	0.72
USD CHEVRON	11,553	1,941,604.74	1.29
USD COCA-COLA	37,528	2,407,421.20	1.59
USD CROWN HOLDINGS	8,000	699,240.00	0.45
USD DANAHER	5,638	1,335,698.58	0.88
USD DEERE & CO	550	207,911.00	0.14
EUR DEUTSCHE POST REG	17,500	840,806.40	0.56
USD DOLLAR GENERAL	5,067	1,122,137.82	0.74
EUR ESSLORLUXOTTICA	1,940	384,231.74	0.25
USD FORTIVE	8,533	538,346.97	0.36
USD HOME DEPOT	4,178	1,255,656.12	0.83
EUR IBERDROLA	120,000	1,560,614.40	1.03
USD INTERCONTINENTAL EXCHANGE	7,162	780,156.66	0.52
USD JOHNSON & JOHNSON	13,000	2,128,100.00	1.41
USD JP MORGAN CHASE	16,000	2,211,840.00	1.46
CHF KUEHNE & NAGEL INTERNATIONAL	2,700	800,522.18	0.53
EUR L'OREAL	1,575	752,465.70	0.50
EUR LVMH	1,190	1,144,284.90	0.76
USD MARVELL TECHNOLOGY INC	31,804	1,255,621.92	0.83
EUR MERCK	2,600	465,583.52	0.31
USD MERCK & CO	18,149	2,095,665.03	1.39
USD METLIFE	20,317	1,246,041.61	0.82
USD MICROSOFT	17,870	5,490,736.20	3.63
EUR MUECHENER RUECKVER REG RESTRICTED	1,870	702,955.44	0.46
CHF NESTLE REG	5,200	669,044.34	0.44
USD NEW LINDE PLC	4,595	1,697,622.75	1.12
USD NEXTERA ENERGY	15,104	1,157,419.52	0.77
USD NIKE B	13,598	1,723,138.56	1.14
CHF NOVARTIS REG	6,300	645,018.45	0.43
USD ORACLE	17,810	1,686,963.20	1.12
USD OTIS WORLDWIDE CORP	15,000	1,279,500.00	0.85
USD PROLOGIS	4,392	550,098.00	0.36
USD QUALCOMM	15,000	1,752,000.00	1.16
USD QUANTA SERVICES	6,291	1,067,205.24	0.71
CHF ROCHE HOLDING CERT	2,500	787,427.87	0.52
USD S&P GLOBAL	2,162	783,897.96	0.52
EUR SANOFI	5,850	645,840.00	0.43
EUR SAP SE	6,500	881,643.36	0.58
USD SCHLUMBERGER	25,790	1,272,736.50	0.84
EUR SCHNEIDER ELECTRIC	6,300	1,097,669.66	0.73
USD STRYKER	5,000	1,498,250.00	0.99
CHF SWISS REINSURANCE	5,200	524,158.73	0.35
USD T-MOBILE US	10,000	1,439,000.00	0.95
EUR TOTAL	12,300	786,778.85	0.52
EUR UNILEVER PLC	25,558	1,425,191.78	0.94
USD UNITED PARCEL SERVICE -B-	3,713	667,634.53	0.44
USD UNITEDHEALTH GROUP	3,500	1,722,315.00	1.14
EUR UNIVERSAL MUSIC GROUP INC	24,000	524,888.76	0.35
USD VISA A	8,541	1,987,746.93	1.31
USD WALT DISNEY	4,686	480,315.00	0.32
USD ZOETIS A	4,525	795,404.50	0.53
CHF ZURICH INSURANCE GROUP REG	1,200	562,148.92	0.38
Total Shares		81,860,141.74	54.11
Total securities listed on a stock exchange or other organised markets			
		81,860,141.74	54.11
Money market instruments			
USD TREASURY BILL 0%/22-040523	6,820,800	6,815,720.59	4.51
USD WI TREASURY BILL 0%/22-130723	2,300,000	2,277,698.43	1.51
Total money market instruments		9,093,419.02	6.01
Investment funds			
Fund Units (Open-End)			
USD AMUNDI INDEX EX JAPAN IU-EXF - C USD	1,300	1,375,400.00	0.91
USD CONSUMER DISCRETIONARY SEL SEC SPDR FUND	9,900	1,463,814.00	0.97
USD CONSUMER STAPLES SELECT SECTOR SPDR FUND	14,540	1,125,977.60	0.74
USD DB X-TRACKERS MSCI CAN IDX ETF 1C	63,000	4,427,325.00	2.93
USD DB X-TRACKERS MSCI USA FINANCIALS INDEX UCITS ETF -1D- USD	69,912	1,649,398.86	1.09
EUR DB X-TRACKERS SICAV - DB X-TRACKERS MSCI EMU INDEX UCITS ETF -1D-	54,000	2,807,913.60	1.86
USD HEALTH CARE SELECT SECTOR SPDR FUND USD DIS	14,000	1,869,420.00	1.24
USD INDUSTRIAL SECTOR SPDR TRUST	14,309	1,430,900.00	0.95
USD INVESCO QQQ TRUST SERIES 1	6,500	2,096,640.00	1.39

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CHF ISHARES (CH) SMI(R)	10,000	1,335,158.60	0.88
USD ISHARES CORE MSCI EMERGING MARKETS IMI UCITS ETF USD CAP	120,000	3,530,964.00	2.33
USD ISHARES MSCI AUSTRALIA UCITS ETF USD CAP	63,000	2,779,553.70	1.84
USD ISHARES MSCI CHINA UCITS ETF ACC USD	295,559	1,316,567.57	0.87
USD ISHARES MSCI EM SRI UCITS ETF ACC USD	530,000	3,633,733.00	2.40
USD ISHARES MSCI EMG MARKET ETF	90,000	3,521,700.00	2.33
USD ISHARES MSCI JAPAN UCITS ETF USD CAP	34,000	5,550,816.20	3.67
GBP ISHARES PLC - ISHARES CORE FTSE 100 UCIT	630,000	6,122,571.46	4.05
USD SECTOR SPDR TRUST	8,581	730,500.53	0.48
USD SPDR S&P 500 UCITS ETF USD	16,000	6,654,560.00	4.40
USD SPDR S&P U.S. MATERIALS SELECT	12,471	477,218.40	0.32
USD SPDR S&P U.S. UTILITIES SELECT	10,000	403,462.50	0.27
USD SPDR S&P US DIVIDEND ARISTOCRATS UCITS ETF USD DIS	20,000	1,382,200.00	0.91
USD XTRACKERS MSCI USA INFORMATION -1D- USD	58,048	3,794,307.52	2.51
Total Fund Units (Open-End)		59,480,102.54	39.32
Total investment funds		59,480,102.54	39.32
Total of Portfolio		150,433,663.30	99.44
Cash at banks and at brokers		903,751.34	0.60
Other net liabilities		-57,652.17	-0.04
Total net assets		151,279,762.47	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee*
DA - Distribution	USD	41037927	LU1799126948	/
DB - Capitalisation	USD	41037932	LU1799127243	/
IA - Distribution	USD	41038093	LU1799128480	0.90%
IA5 - Distribution	USD	41038089	LU1799129454	0.75%
IA10 - Distribution	USD	41038076	LU1799130387	0.50%
IB - Capitalisation	USD	41038102	LU1799128993	0.90%
IB5 - Capitalisation	USD	41038100	LU1799129967	0.75%
IB10 - Capitalisation	USD	41038075	LU1799130890	0.50%
IB25 - Capitalisation	USD	41038046	LU1799131781	0.35%
DBH - Capitalisation	CHF	41037933	LU1799127326	/
EBH - Capitalisation	CHF	41038074	LU1799128134	0.60%
IBH - Capitalisation	CHF	41038113	LU1799129025	0.80%
EBH - Capitalisation	EUR	41038077	LU1799128217	0.60%
IAH25 - Distribution	EUR	41038070	LU1799131518	0.25%
IBH - Capitalisation	EUR	41038114	LU1799129298	0.80%
IBH25 - Capitalisation	EUR	41038052	LU1799131948	0.25%
IBH - Capitalisation	GBP	41038115	LU1799129371	0.90%
IBH - Capitalisation	JPY	46808289	LU1962447865	0.80%

Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund was put into liquidation on 04.03.2021.

There is no management fee for -DA-, -DB- and -DBH- share classes.

* Management fees have been waived for the whole period.

Fund Performance

		YTD*	Since Inception*	2022*	2021*	2020
DA - Distribution	USD	/	/	/	/	6.71%
DB - Capitalisation	USD	/	/	/	/	6.71%
IA - Distribution	USD	/	/	/	/	5.69%
IA5 - Distribution	USD	/	/	/	/	5.85%
IA10 - Distribution	USD	/	/	/	/	6.12%
IB - Capitalisation	USD	/	/	/	/	5.69%
IB5 - Capitalisation	USD	/	/	/	/	5.85%
IB10 - Capitalisation	USD	/	/	/	/	6.12%
IB25 - Capitalisation	USD	/	/	/	/	6.27%
DBH - Capitalisation	CHF	/	/	/	/	5.04%
EBH - Capitalisation	CHF	/	/	/	/	4.34%
IBH - Capitalisation	CHF	/	/	/	/	4.09%
EBH - Capitalisation	EUR	/	/	/	/	4.52%
IAH25 - Distribution	EUR	/	/	/	/	4.93%
IBH - Capitalisation	EUR	/	/	/	/	4.27%
IBH25 - Capitalisation	EUR	/	/	/	/	4.85%
IBH - Capitalisation	GBP	/	/	/	/	4.96%
IBH - Capitalisation	JPY	/	/	/	/	/

* The Subfund is in liquidation therefore no Fund performance is calculated.

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(In USD)
JPY	4,983,200	USD	-37,496	10.05.2023	-832.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	127,000	USD	-138,846	10.05.2023	1,465.71
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	10,500	USD	-11,646	10.05.2023	167.30
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	6,000	USD	-7,461	10.05.2023	82.32
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,368,740	GBP	-1,904,000	10.05.2023	-25,072.39
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
CHF	4,053,700	USD	-4,498,258	10.05.2023	62,291.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	15,125,700	USD	-16,531,452	10.05.2023	179,647.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	11,856,188	AUD	-17,800,000	10.05.2023	87,123.09
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	2,950,898	EUR	-2,700,000	10.05.2023	-32,079.31
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
JPY	335,929,100	USD	-2,525,528	10.05.2023	-53,979.91
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	1,428,800	USD	-1,777,594	10.05.2023	18,775.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					237,589.57

Statement of Net Assets (in USD) and Fund Evolution

		30.04.2023			
Assets					
Investments in securities at market value		61,822,347.91			
Cash at banks and at brokers		134,271,646.87			
Overdue receivables from matured Supply Chain Notes		319,891,922.29			
Net unrealised gain on forward foreign exchange contracts		237,589.57			
		516,223,506.64			
Liabilities					
Provisions for accrued expenses		60,211.17			
Provisions for costs related to liquidation and asset recovery		39,741,745.15			
		39,801,956.32			
Net assets		476,421,550.32			
Fund Evolution					
		30.04.2023	31.10.2022	31.10.2021	
Total net assets	USD	476,421,550.32	548,231,848.93	731,409,222.42	
Net asset value per share					
DA - Distribution	USD	265.05	306.18	404.72	
DB - Capitalisation	USD	310.89	359.14	474.73	
IA - Distribution	USD	264.31	305.48	404.11	
IA5 - Distribution	USD	264.35	305.53	404.17	
IA10 - Distribution	USD	264.41	305.60	404.26	
IB - Capitalisation	USD	300.38	347.17	459.26	
IB5 - Capitalisation	USD	301.65	348.64	461.20	
IB10 - Capitalisation	USD	303.80	351.13	464.49	
IB25 - Capitalisation	USD	291.85	337.31	446.21	
DBH - Capitalisation	CHF	277.29	349.79	436.75	
EBH - Capitalisation	CHF	268.76	339.14	423.64	
IBH - Capitalisation	CHF	270.10	340.90	425.98	
EBH - Capitalisation	EUR	287.96	360.86	432.81	
IAH25 - Distribution	EUR	268.47	336.50	403.74	
IBH - Capitalisation	EUR	286.95	359.66	431.52	
IBH25 - Capitalisation	EUR	284.15	356.15	427.30	
IBH - Capitalisation	GBP	308.99	380.25	444.07	
IBH - Capitalisation	JPY	30,907.00	38,195.00	41,505.00	
Number of shares outstanding					
		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	47,679.260	47,679.260	0.000	0.000
DB - Capitalisation	USD	114,614.299	114,614.299	0.000	0.000
IA - Distribution	USD	229,797.063	229,797.063	0.000	0.000
IA5 - Distribution	USD	61,299.332	61,299.332	0.000	0.000
IA10 - Distribution	USD	69,542.594	69,542.594	0.000	0.000
IB - Capitalisation	USD	199,093.049	199,093.049	0.000	0.000
IB5 - Capitalisation	USD	37,229.951	37,229.951	0.000	0.000
IB10 - Capitalisation	USD	70,363.299	70,363.299	0.000	0.000
IB25 - Capitalisation	USD	572,162.568	572,162.568	0.000	0.000
DBH - Capitalisation	CHF	25,350.000	25,350.000	0.000	0.000
EBH - Capitalisation	CHF	10,145.528	10,145.528	0.000	0.000
IBH - Capitalisation	CHF	6,574.372	6,574.372	0.000	0.000
EBH - Capitalisation	EUR	14,721.822	14,721.822	0.000	0.000
IAH25 - Distribution	EUR	56,052.179	56,052.179	0.000	0.000

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the period	At the beginning of the period	Number of shares issued	Number of shares redeemed
IBH - Capitalisation	EUR	59,694.252	59,694.252	0.000	0.000
IBH25 - Capitalisation	EUR	24,776.000	24,776.000	0.000	0.000
IBH - Capitalisation	GBP	13,232.554	13,232.554	0.000	0.000
IBH - Capitalisation	JPY	32,394.640	32,394.640	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	449,953,962.11
Income	
Bank Interest	1,739,228.24
	1,739,228.24
Expenses	
Management service fee	14,593.13
Depository fee	116,927.01
Administration expenses	84,962.88
Printing and publication expenses	7,950.45
Audit, control, legal, representative bank and other expenses	139,940.89
"Taxe d'abonnement"	123,173.89
	487,548.25
Net income (loss)	1,251,679.99
Realised gain (loss)	
Realised gain on sales of investments	1,627,376.24
Realised gain on forward foreign exchange contracts	5,507,544.81
Realised loss on forward foreign exchange contracts	-3,110,520.57
Realised gain on foreign exchange	21,794,533.24
Realised loss on foreign exchange	-919,050.51
	24,899,883.21
Net realised gain (loss)	26,151,563.20
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	328,367.02
Change in unrealised depreciation on investments	-316,370.69
Change in unrealised appreciation on forward foreign exchange contracts	759,521.03
Change in unrealised depreciation on forward foreign exchange contracts	-455,492.35
	316,025.01
Net increase (decrease) in net assets as a result of operations	26,467,588.21
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the period	476,421,550.32

Statement of Investments in Securities**Breakdown by Country**

USA	12.98
Total	12.98

Breakdown by Economic Sector

Countries and central governments	12.98
Total	12.98

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Money market instruments			
USD TREASURY BILL 0%/23-090523	42,000,000	41,943,841.32	8.80
USD WI TREASURY BILL 0%/22-150623	20,000,000	19,878,506.59	4.17
Total money market instruments		61,822,347.91	12.98
Total of Portfolio		61,822,347.91	12.98
Cash at banks and at brokers		134,271,646.87	28.18
Other net assets		280,327,555.54	58.84
Total net assets		476,421,550.32	100.00

Overdue receivables as of 30.04.2023

Currency	Multi Obligor Denomination *	Focus Area for the Account Receivable Seller	In USD **
USD	CURRAJONG MULTI OBLIGOR PROGRAM	BLUESTONE	57,083,600.21
USD	RASMUSSEN MULTI OBLIGOR PROGRAM	BLUESTONE	856,966.68
GBP	REHBEIN MULTI OBLIGOR PROGRAM	GFG	246,915,420.27
			304,855,987.16

Currency	Single Obligor Denomination	In USD **
USD	BLUESTONE RESOURCES INC	5,141,800.11
USD	R.W. CHELSEA HOLDINGS LTD	1,726,040.55
USD	TOWER TRADE GROUP LIMITED	0.00
USD	WESTFORD LIMITED	0.00
AUD	CALIBRE GROUP LIMITED	4,035,030.59
GBP	CHBG LIMITED	0.00
GBP	KERRY LEEDS INVESTMENTS LIMITED	1,968,471.77
GBP	KERRY IRELAND INVESTMENTS LTD	2,144,592.11
		15,035,935.13

* Multiple Obligor notes are disclosed on a look-through basis and do not represent the actual exposure of Account Receivable Seller.
 ** Valuation as of 30.06.2023.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee*
DB - Capitalisation	USD	52046406	LU2105087832	/
IB - Capitalisation	USD	52046881	LU2105088053	0.20%
DBH - Capitalisation	EUR	52067846	LU2105086511	/
IBH - Capitalisation	EUR	52067917	LU2105086784	0.15%

Credit Suisse Nova (Lux) Supply Chain Finance Investment Grade Fund was put into liquidation on 04.03.2021.

The final instalment of the total net proceeds of the compulsory redemption were made to the respective depository/client account with value date 06.02.2023, leading to the closure of the Subfund accordingly.

There is no management fee for -DB- and -DBH- share classes.

* Management fees have been waived for the whole period.

Fund Performance

		YTD*	Since Inception*
DB - Capitalisation	USD	/	/
IB - Capitalisation	USD	/	/
DBH - Capitalisation	EUR	/	/
IBH - Capitalisation	EUR	/	/

* the Subfund is in liquidation therefore no Fund performance is calculated.

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	7,937,335.85
Income	
Bank Interest	79,357.23
	79,357.23
Expenses	
Management service fee	815.13
Depository fee	841.27
Administration expenses	57.62
Printing and publication expenses	725.42
Audit, control, legal, representative bank and other expenses	18,709.72
"Taxe d'abonnement"	54.43
	21,203.59
Net income (loss)	58,153.64
Realised gain (loss)	
Realised gain on forward foreign exchange contracts	152,299.00
Realised gain on foreign exchange	66,248.49
Realised loss on foreign exchange	-106,656.00
	111,891.49
Net realised gain (loss)	170,045.13
Change in net unrealised appreciation (depreciation)	
Change in unrealised depreciation on forward foreign exchange contracts	-17,265.05
	-17,265.05
Net increase (decrease) in net assets as a result of operations	152,780.08
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions *	-8,090,115.93
	-8,090,115.93
Net assets at the end of the period	0.00

* This represents the last NAV as per 31.01.2023.
The notes are an integral part of the financial statements.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
EB - Capitalisation	USD	58374507	LU2262273852	1.50%	3.29%

TER without performance fee is 1.83% for Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund -EB- USD.

Fund Performance

		YTD	Since Inception	2022	2021
EB - Capitalisation	USD	-4.14%	4.67%	7.51%	3.58%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation In USD
ALUMINIUM HIGH GRADE COMMODITIES -25- 21	USD	-12	-703,200.00	34,196.75
BRENT CRUDE OIL COMMODITIES -1000- 31/05	USD	26	2,088,580.00	-135,940.00
CATTLE ALIVE -400- 30/06/23	USD	-7	-463,330.00	909.45
CATTLE FEEDER -500- 31/08/23	USD	2	230,725.00	4,836.11
COCOA COMMODITIES -10- 14/07/23	USD	8	234,960.00	5,974.14
COFFEE COMMODITIES -375- 19/07/23	USD	-11	-767,043.75	5,151.10
COMMODITIES AGRICULTURE & FISHERY COMMOD	USD	-63	-2,241,540.00	-124,577.87
COMMODITIES MINING, COAL & STEEL COMMODI	USD	27	426,600.00	-43,200.00
COMMODITIES MINING, COAL & STEEL COMMODI	USD	-22	-420,200.00	7,920.00
COMMODITIES NICKEL 20/12/2023	USD	0	0.00	408,174.00
COPPER HIGH GRADE COMMODITIES -250- 27/0	USD	1	97,262.50	-3,862.50
CORN -5000- 14/09/23	USD	92	2,432,250.00	-200,460.91
CORN COMMODITIES -5000- 14/07/23	USD	-122	-3,568,500.00	354,488.88
COTTON COMMODITIES -500- 07/07/23	USD	5	202,000.00	-3,846.00
GASOIL LOW SULPHUR COMMODITIES -100- 12/	USD	25	1,736,250.00	-175,206.25
GOLD - 1 OZ - 995 COMMODITIES -100- 28/0	USD	-1	-199,910.00	-15,820.00
LEAN HOGS -400- 14/06/23	USD	36	1,320,480.00	-39,173.23
LIGHT SWEET CRUDE OIL COMMODITIES -1000-	USD	29	2,226,620.00	-161,863.33
NATURAL GAS COMMODITIES -10000- 26/03/24	USD	-25	-801,250.00	52,949.25
NATURAL GAS COMMODITIES -10000- 27/02/24	USD	25	868,250.00	-72,110.25
NY HARBOR RBOB COMMODITIES -42000- 31/05	USD	-44	-4,675,624.80	495,764.47
NY HARBOR ULSD COMMODITIES -420- 31/05/2	USD	-3	-299,514.60	24,970.96
PRECIOUS METAL AND PRECIOUS STONE COMMOD	USD	-2	-301,980.00	-6,345.00
PRECIOUS METAL AND PRECIOUS STONE COMMOD	USD	4	218,020.00	27,948.70
SILVER - 1 OZ - 999 COMMODITIES -5000- 2	USD	-2	-252,260.00	3,340.00
SOYABEAN COMMODITIES -5000- 14/07/23	USD	-22	-1,561,175.00	69,850.00
SOYABEAN COMMODITIES -5000- 14/11/23	USD	25	1,579,375.00	-72,142.88
SOYABEAN FLOUR COMMODITIES -100- 14/07/2	USD	-64	-2,767,360.00	112,058.26
SOYABEAN FLOUR COMMODITIES -100- 14/12/2	USD	21	850,920.00	23,374.28
SOYABEAN OIL COMMODITIES -600- 14/07/23	USD	24	744,048.00	-47,196.14
SUGAR NR. 11 COMMODITIES -1120- 29/09/23	USD	213	6,204,945.60	138,055.63
SUGAR NR. 11 COMMODITIES -1120- 30/06/23	USD	-164	-4,839,968.00	-98,710.55
WHEAT COMMODITIES -5000- 14/07/23	USD	96	3,042,000.00	-249,663.14
WHEAT HARD RED WINTER COMMODITIES -5000-	USD	-69	-2,678,062.50	279,731.26

Net unrealised gain on financial futures contracts

599,575.19

The positions with zero quantity and engagement are the netted positions of short and long contracts.
Counterparty: Credit Suisse (Schweiz) AG and Goldman Sachs & Co. LLC, New York.

Technical Data and Notes (Continued)**Swaps contracts**

Type		Payable		Receivable		Maturity	Valuation
Counterparty		Nominal		Nominal			(in USD)
ERS	USD	2,835,864	Neg. Perf. LNK3 Comdty - 0 Bps	2,835,864	Pos. Perf. LNK3 Comdty + 0 Bps	02.05.2023	-72,903.00
<i>Macquarie Bank Limited - Sydney - Australia</i>							
ERS		3,109,806	Pos. Perf. LNZ5 Comdty - 0 Bps	3,109,806	Neg. Perf. LNZ5 Comdty - 0 Bps	02.05.2023	108,984.00
<i>Macquarie Bank Limited - Sydney - Australia</i>							
Net unrealised gain on swaps contracts							36,081.00

Statement of Net Assets (in USD) and Fund Evolution

		30.04.2023		
Assets				
Investments in securities at market value		18,298,660.63		
Cash at banks and at brokers		3,218,484.81		
Income receivable		140,907.63		
Net unrealised gain on financial futures contracts		599,575.19		
Net unrealised gain on swaps contracts		36,081.00		
		22,293,709.26		
Liabilities				
Due to banks and to brokers		840,453.74		
Provisions for accrued expenses		28,855.36		
		869,309.10		
Net assets		21,424,400.16		
Fund Evolution				
		30.04.2023	31.10.2022	31.10.2021
Total net assets	USD	21,424,400.16	33,799,474.72	29,213,986.80
Net asset value per share				
EB - Capitalisation	USD	1,046.70	1,126.65	973.80
Number of shares outstanding				
		At the end of the period	At the beginning of the period	Number of shares issued
EB - Capitalisation	USD	20,468.566	30,000.000	0.000
				Number of shares redeemed
				9,531.434

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.11.2022 to 30.04.2023

Net assets at the beginning of the period	33,799,474.72
Income	
Interest on investments in securities (net)	431,329.97
Bank Interest	67,361.60
	498,691.57
Expenses	
Management fee	202,165.79
Performance fee	-260,511.75
Depository fee	7,749.83
Administration expenses	6,738.95
Printing and publication expenses	1,099.24
Interest and bank charges	3.04
Audit, control, legal, representative bank and other expenses	47,317.21
"Taxe d'abonnement"	1,249.49
	5,811.80
Net income (loss)	492,879.77
Realised gain (loss)	
Realised gain on sales of investments	116,116.69
Realised loss on sales of investments	-20,994.73
Realised gain on financial futures contracts	9,442,722.96
Realised loss on financial futures contracts	-12,335,059.26
Net realised gain (loss) on swaps contracts	-67,104.00
Realised loss on foreign exchange	-11,634.78
	-2,875,953.12
Net realised gain (loss)	-2,383,073.35
Change in net unrealised appreciation (depreciation)	
Change in unrealised appreciation on investments	209,008.71
Change in unrealised depreciation on investments	-23,714.24
Change in unrealised appreciation on financial futures contracts	3,135,187.75
Change in unrealised depreciation on financial futures contracts	-3,403,292.68
Change in unrealised appreciation on swaps agreements	269,256.00
Change in unrealised depreciation on swaps agreements	-177,399.00
	9,046.54
Net increase (decrease) in net assets as a result of operations	-2,374,026.81
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	-10,001,047.75
	-10,001,047.75
Net assets at the end of the period	21,424,400.16

Statement of Investments in Securities**Breakdown by Country**

USA	85.41
Total	85.41

Breakdown by Economic Sector

Countries and central governments	58.89
Mortgage and funding institutions (MBS, ABS)	19.38
Banks and other credit institutions	6.48
Precious metals and precious stones	0.52
Agriculture and fishery	0.13
Total	85.41

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD FANNIE MAE 0.25%/20-100723	300,000	297,282.00	1.39
USD FANNIE MAE 3.875%/22-280824	1,500,000	1,477,335.00	6.90
USD FANNIE MAE 5.06%/23-070225	200,000	199,478.00	0.93
USD FEDERAL FARM CREDIT BANK FRN/20-061123	600,000	600,192.00	2.80
USD FEDERAL FARM CREDIT BANK FRN/21-271023	400,000	399,924.00	1.87
USD FEDERAL HOME LOAN BANK 2.125%/22-280224	200,000	195,596.00	0.91
USD FREDDIE MAC 0.25%/20-280623	600,000	595,566.00	2.79
USD FREDDIE MAC 4.2%/22-280825	1,000,000	985,460.00	4.60
USD FREDDIE MAC 5.15%/23-270126	600,000	597,858.00	2.79
USD US TREASURY FRN S BF-2024 FRN/22-310724	2,000,000	1,999,530.00	9.33
USD US TREASURY FRN S BJ-2023 FRN/21-311023	3,000,000	2,999,649.00	14.00
USD WI TREASURY FRN S BB-2024 FRN/22-300424	1,000,000	999,948.00	4.66
USD WI TREASURY FRN S BK-2024 FRN/22-311024	2,000,000	2,001,614.00	9.34
USD WI TREASURY N/B 0.125%/21-15.01.2024	2,000,000	1,933,906.30	9.03
USD WI TREASURY N/B 3.125%/22-310824	1,300,000	1,278,824.22	5.97
USD WI TREASURY N/B 3.75%/23-150226	800,000	804,562.50	3.76
USD WI TREASURY N/B 4.625%/23-280225	300,000	302,531.25	1.41
Total Bonds		17,668,256.27	82.47
Call Options			
USD GOLD - 1 OZ - 995 (CALL) -2075- 27/11/23	12	111,120.00	0.52
USD SUGAR NR. 11 (call) -0.34- 15/06/23	63	11,995.20	0.06
Total Call Options		123,115.20	0.57
Put Options			
USD SUGAR NR. 11 (put) -0.22- 15/09/23	45	16,632.00	0.08
Total Put Options		16,632.00	0.08
Total securities listed on a stock exchange or other organised markets		17,808,003.47	83.12
Securities not listed on a stock exchange			
Bonds			
USD FED HOME LN DISCOUNT NT 0%/23-020224	200,000	192,740.20	0.90
Total Bonds		192,740.20	0.90
Total securities not listed on a stock exchange		192,740.20	0.90
Money market instruments			
USD TREASURY BILL 0%/23-130623	200,000	198,839.00	0.93
USD WI TREASURY BILL 0%/22-100823	100,000	99,077.96	0.46
Total money market instruments		297,916.96	1.39
Total of Portfolio		18,298,660.63	85.41
Cash at banks and at brokers		3,218,484.81	15.02
Due to banks and to brokers		-840,453.74	-3.92
Other net assets		747,708.46	3.49
Total net assets		21,424,400.16	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

AIFM

The Company has designated Credit Suisse Fund Management S.A. to act as its AIFM. Credit Suisse Fund Management S.A. was incorporated in Luxembourg under the name CSAM Invest Management Company on December 9, 1999 as a joint-stock company for an indefinite period and is entered in the Commercial and Company Register of Luxembourg under no. B72925. The AIFM has its registered office in Luxembourg, at 5, rue Jean Monnet.

In order to cover potential liability risks resulting from professional negligence, the AIFM holds appropriate additional own funds in accordance with the provisions of the Law of 12 July 2013 and the AIFM Regulation to cover any potential professional liability resulting from its activities as AIFM.

The AIFM is subject to the provisions of chapter 15 of the Law of December 17, 2010 and is authorized as Alternative Investment Fund Manager in accordance with Chapter 2 of the Law of 12 July 2013. In addition to the Company, the AIFM also manages other Undertakings for Collective Investment including Alternative Investment Funds.

Material Changes

In accordance with the Law of 12 July 2013 on Alternative Investment Fund Managers, the AIFM declares that no material change occurred with respect to itself during the period covered by this report.

Remuneration

Information on remuneration will be disclosed as set out in articles 111 bis and 111 ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

Leverage

In accordance with the Law of 12 July 2013, the level of leverage for the period ended of 30 April 2023 is as follows:

	Percentage leverage under commitment method	Percentage leverage under gross method
Credit Suisse Nova (Lux) European Senior Loan Fund	100.00%	103.59%
Credit Suisse Nova (Lux) Global Senior Loan Fund	100.01%	127.36%
Credit Suisse Nova (Lux) Portfolio Premium I	100.00%	100.00%
Credit Suisse Nova (Lux) Supply Chain Finance High Income Fund (until 31.01.2023)	100.00%	100.00%
Credit Suisse Nova (Lux) Dynamic Alpha Commodity Fund	367.33%	380.93%

General information in relation to Securities Financing Transactions ("SFT")

- Types of SFTs

As at of 30.04.2023, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

- Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per of 30.04.2023, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in each type of SFTs, the counterparties, the information on collateral and the data on return and cost can be found in the Notes pages of this semi-annual report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse Nova (Lux) Portfolio Premium I	USD	3.98	3.96

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
BUNDESREPUB. DEUTSCHLAND	165,174,628.43
FRANCE (GOVT OF)	155,381,500.62
REPUBLIC OF AUSTRIA	106,333,847.99
NESTLE SA-REG	95,849,100.00
BELGIUM KINGDOM	65,110,675.51
EUROPEAN UNION	56,409,136.81
NETHERLANDS GOVERNMENT	37,426,872.37
SOCIETE DU GRAND PARIS	27,901,538.35
OEBB-INFRASTRUKTUR AG	26,502,094.47
FINNISH GOVERNMENT	24,853,894.79

Percentage of the pooled collateral held by each Subfund

Subfund	
Credit Suisse Nova (Lux) Portfolio Premium I	0.56%

Maturity tenor of the collateral related to SFTs

Subfund	CCY	Maturity tenor of collateral						
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse Nova (Lux) Portfolio Premium I	USD	0.00	0.00	48,741.40	263,619.02	857,371.97	3,748,654.76	1,389,007.60



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