

Product

CPR Invest - Reactive - A EUR - Dist

A Sub-Fund of CPR Invest

LU1203020943 - Currency: EUR

This Sub-Fund is authorised in Luxembourg.

Management Company: CPR Asset Management (hereafter: "we"), a member of the Amundi Group of companies, is authorised in France and regulated by the Autorité des marchés financiers.

The AMF is responsible for supervising CPR Asset Management in relation to this Key Information Document.

For more information, please refer to www.cpr-am.com or call +33 153157000.

This document was published on 26/09/2023.

KEY
INFORMATION
DOCUMENT

What is this product?

Type: Shares of a Sub-Fund of CPR Invest, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: A feeder fund is a fund which invests at least 85% of its assets in another fund, called a master fund after deduction of the fees specific to each units of the Compartment. CPR Invest - Reactive (the "Feeder Compartment") invests in the T-unit of CPR Croissance Réactive, a French Mutual Investment Fund (the "Master Fund"), after deduction of the fees specific to each units of the Compartment.

The Master Fund T share class'objective is to deliver over the medium term - with a minimum of 4 years - an annual performance, net of fees, above €STR capitalized + 4,70%.

To achieve this, the management team defines the allocation between equities, bonds and money-market instruments which may diverge from the proportions of the index while complying with the maximum volatility. It then proceeds to a geographic and/or thematic allocation and to the selection of the corresponding supports. These decisions are based on market forecasts, financial and risk data.

The downgrading of an issuer by one or more rating agencies does not systematically entail the sale of the securities concerned; rather, the management company relies on its internal assessment to evaluate the option of whether or not to keep the portfolio securities.

The best-in-class approach does not exclude any sector of activity in principle. All economic sectors are therefore represented in this approach and the Master Fund may therefore be exposed to some controversial sectors.

The Master Fund is a diversified global portfolio combining several asset classes: equities (including small caps), interest rates, credit (including securities in the "Speculative Grade" category, i.e. rated below or equal to BB+ [Source S&P/Fitch] or Ba1 [Source Moody's] or considered to be equivalent by the Management Company according to its own criteria), money-market investments, foreign exchange, alternative strategies, commodities (excluding agricultural commodities), exposed to all geographic areas (including emerging markets). Investments instruments incorporating an ESG approach will be favoured and will, on a permanent basis, constitute the majority of the Master Fund's net assets.

The Master Fund profile may thus change and be mainly exposed either to interest rates or equity markets. It will be mainly invested in UCI.

The Master Fund's assets may be invested in UCI up to 100%. It may also hold securities (50% maximum): equities, bonds/debt securities and money-market instruments.

The equity exposure will range from 0% to 80% of the portfolio assets.

The investments in interest rate and money-market instruments (including through UCI) will range from 20% to 70% of the portfolio assets.

For the assessment of the risk and the credit category the management company relies on its teams and its own methodology, which includes, amongst other factors, the ratings issued by the main rating agencies.

The Master Fund may be exposed up to 30% of the portfolio assets in securities in the "Speculative Grade" category, i.e. rated below or equal to BB+ [Source S&P/Fitch] or Ba1 [Source Moody's] or deemed equivalent in accordance with the management company's criteria.

The sensitivity of the Master Fund's portfolio, an indicator that measures the impact of the change in interest rates on performance, ranges between [-2 ; +5].

Financial derivatives instruments or temporary securities purchases and sales may be used by the Master Fund to hedge and/or to expose the portfolio.

Derivative instruments may be used by the Feeder Compartment for hedging purposes only.

The Compartment is actively managed. The Compartment may use a Benchmark a posteriori as an indicator for assessing the Compartment's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. It is intended that the performance of the Feeder Compartment will be strongly correlated to that of the Master Fund. However, the performance of the Feeder Compartment will be lower than that of the T-unit of the Master Fund due to, in particular, costs and expenses incurred by the Feeder Compartment.

Information on the €STR benchmark can be accessed on <https://www.emmibenchmarks.eu>.

The Compartment is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period and who are prepared to take on a high level of risk to their original capital.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Invest prospectus.

Distribution Policy: As this is a distributing share class, investment income is distributed.

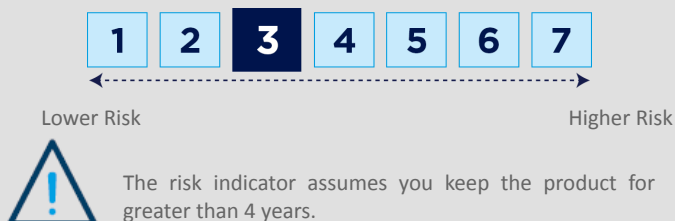
More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: CPR Asset Management at 91-93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.

The Net Asset Value of the Sub-Fund is available on www.cpr-am.com.

Depositary: CACEIS Bank, Luxembourg Branch.

What are the risks and what could I get in return?

RISK INDICATOR



We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the CPR Invest prospectus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period : greater than 4 years			
Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	greater than 4 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€5,410	€5,890
	Average return each year	-45.9%	-12.4%
Unfavourable Scenario	What you might get back after costs	€8,360	€8,750
	Average return each year	-16.4%	-3.3%
Moderate Scenario	What you might get back after costs	€9,600	€9,990
	Average return each year	-4.0%	0.0%
Favourable Scenario	What you might get back after costs	€12,010	€11,960
	Average return each year	20.1%	4.6%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 31/01/2014 and 31/01/2018.

Moderate scenario: this type of scenario occurred for an investment between 31/08/2016 and 31/08/2020

Unfavourable scenario: this type of scenario occurred for an investment between 31/12/2021 and 14/09/2023 .

What happens if CPR Asset Management is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of CPR Invest. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

COSTS OVER TIME

Scenarios	Investment EUR 10,000	
	1 year	If you exit after greater than 4 years*
Total Costs	€671	€1,238
Annual Cost Impact**	6.8%	3.1%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.09% before costs and -0.03% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (5.00% of amount invested / 500 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 5.00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.80% of the value of your investment per year. This percentage is based on actual costs over the last year.	170.72 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	0.10 EUR
Incidental costs taken under specific conditions		
Performance fees	20.00% annual outperformance of the reference asset 20% of the difference between the net assets of the Share Class and the Reference Asset. Performance indicator : ESTR capitalized + 3,50%. ESMA methodology since 01/01/2022 . The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last 5 years should be clawed back before any new accrual of performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. The performance fee is paid even if the performance of the share over the performance observation period is negative, while remaining higher than the performance of the Reference Asset.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended holding period: greater than 4 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 4 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 09:00 AM Luxembourg time on the Valuation Day. Please refer to the CPR Invest Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of CPR Invest in accordance with the CPR Invest prospectus.

How can I complain?

If you have any complaints, you may:

- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to client.servicing@cpr-am.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpr-am.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.cpr-am.com. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 10 years at www.cpr-am.com.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpr-am.com.