



asset management

# Key Investor Information

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest.

## CPR Invest - Dynamic - A - Dist A Compartment of CPR Invest (SICAV)

ISIN code : (D) LU1203019853

This Compartment is managed by CPR Asset Management, a company of the group Amundi

### Objectives and Investment Policy

A feeder fund is a fund which invests at least 85% of its assets in another fund, called a master fund.

CPR Invest - Dynamic (the "Feeder Compartment") invests in the T-unit of CPR Croissance Dynamique, a French Mutual Investment Fund (the "Master Fund").

The investment objective of the Feeder Compartment is the same as the Master Fund.

The investment objective of the Master Fund is to deliver, over the long term, a higher return than the one of the composite benchmark: [20% J.P. Morgan GBI Global Index Hedge Return in euro + 80% MSCI World Index Net Return in euro] with an expected maximum volatility of 20%.

The J.P. Morgan GBI Global Index is available on the website [www.morganmarkets.com](http://www.morganmarkets.com) and the MSCI World Index is available on the website [www.msci.com](http://www.msci.com).

It is intended that the performance of the Feeder Compartment will be strongly correlated to that of the Master Fund. However, the performance of the Feeder Compartment will be lower than that of the T-unit of the Master Fund due to, in particular, costs and expenses incurred by the Feeder Compartment.

The Master Fund is a diversified global portfolio combining several classes of assets: equities (including small caps), interest rate, credit (including securities in the "Speculative Grade" category), money-market investments, foreign exchange, alternative strategies, commodities (excluding agricultural commodities), exposed to all geographic areas (including emerging markets). The Master Fund is mainly invested in UCI.

To achieve this, the management team defines the allocation between equities, bonds and money-market instruments which may diverge from the proportions of the index while complying with the maximum volatility. It then proceeds to a geographic and/or thematic allocation and to the selection of the corresponding supports. These decisions are based on market forecasts, financial and risk data.

The Master Fund's assets may be invested in UCI up to 100%.

The equity exposure will range from 50% to 100% of the total assets of the portfolio.

The part of the investments in bond and money-market instruments (including through UCI) will range from 0% to 50% of the total assets of the portfolio.

The Master Fund may be exposed to credit risk related to securities rated "Investment Grade" at the time of their acquisition, i.e. those with ratings above or equal to BBB- [Source S&P/Fitch] or Baa3 [Source Moody's] or considered to be equivalent by the Management Company according to its own criteria, and/or rated "Speculative Grade", i.e. those with ratings below or equal to BB+ [Source S&P/Fitch] or Ba1 [Source Moody's] or considered to be equivalent by the Management Company according to its own criteria, with a maximum limit of 50% of assets in "Speculative Grade" investment supports.

The sensitivity of the portfolio, an indicator that measures the impact of the change in interest rate on performance, ranges between [-2 ; +4].

Financial derivatives instruments or temporary securities purchases and sales may be used by the Master Fund to hedge and/or to expose the portfolio.

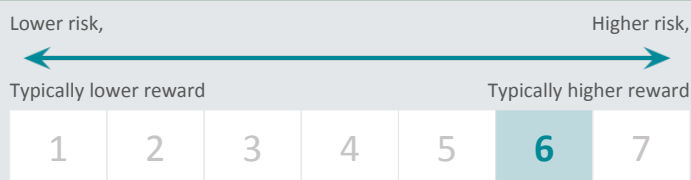
Derivative instruments may be used by the Feeder Compartment for hedging purposes only.

CPR Invest - Dynamic - A - Dist has a recommended investment horizon of more than 5 years .

CPR Invest - Dynamic - A - Dist distributes its net profit and accumulates and/or distributes its net realized capital gains.

You may redeem your shares at each net asset value, calculated on a daily basis in accordance with the terms specified in the prospectus.

### Risk and Reward Profile



This Feeder Compartment's risk level reflects the expected maximum volatility level of the Portfolio.

- The historical data used to calculate the numeric risk indicator could not be a reliable indicator of the future risk profile of the Compartment.
- The risk category associated with this Compartment is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.
- The capital is not guaranteed.
- The respective dealing cut-off time for the Feeder Compartment and the Master Fund are set so that valid subscription or redemption orders for Share Classes of the Feeder Compartment are placed before the cut-off time of the Master Fund so as to be processed at a same dealing day. The subscription/redemption provisions of the Master Fund in which your Feeder Compartment is invested are explained in the "Subscription and redemption conditions" section of prospectus of the Master Fund.

Major risks for the Compartment not included in the indicator are :

- Credit risk: this is the risk of sudden downgrading in the creditworthiness of an issuer or that of its default.
- Liquidity risk: it presents the risks that a financial market, when volumes traded are low or if there are tensions on such market, might not be able to absorb the sell (or buy) volumes without causing the price of the assets to significantly drop (or rise).
- Counterparty risk: this is the risk of default of a market participant preventing it from honoring its commitments in respect of your portfolio.
- The use of financial derivatives instruments might increase or decrease the capacity of your portfolio to amplify market's movements.

The occurrence of any of these risks may lower the net asset value of your Compartment. To learn more about the risks, please refer to the Risk Profile section of the Compartment in the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5,00 %
Exit charge	None

The percentage indicated is the maximum that might be taken from your capital before it is invested (entry) or redeemed (exit).

### Charges taken from the Compartment over a year

Ongoing charges	1,94%* (including tax and the Master Fund's fees) of the average net assets
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### Charges taken from the Compartment under certain specific conditions

Performance fee (maximum)	25% (including tax) annual of the performance realized by the Compartment relevant Shares above the reference assets, during the accounting year, up to a maximum of 2% including tax of the net assets. The one year calculation period will start on January 1 and will end on December 31. No commission was taken over the last accounting year.
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The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

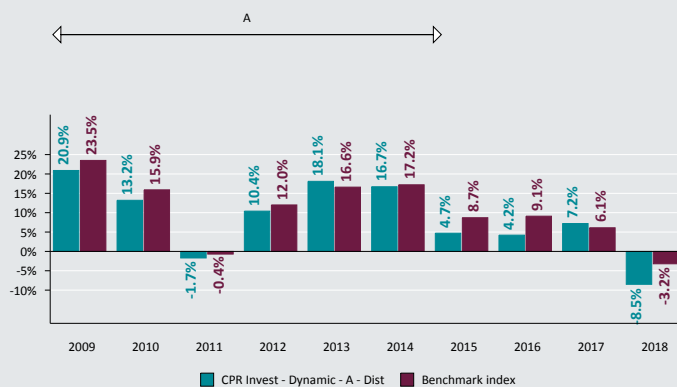
\*The ongoing charges figure is based on expenses for the year ending December 31, 2018. This figure may vary from year to year.

It excludes :

- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units or shares in another UCI.

For more information about charges of the Compartment, please refer to the "Charges and expenses" section of the prospectus of the Sub/Fund and/or Master Funds, which is available at [www.cpr-am.com](http://www.cpr-am.com) or upon request from the Management Company.

## Past Performance



A : Simulated performances based on the performances of the P-unit of the Master Fund.

- The chart shown is not a reliable indicator of future performance.
- As CPR Invest - Dynamic - A - Dist has been created on March 27, 2015, the performances shown until this date are simulated performances based on those of CPR Croissance Dynamique - P (ISIN FR0010097642), a French FCP registered with the Autorité des Marchés Financiers (AMF). The performances shown on the chart have been realized in the context of the management of a French UCITS with the same management company and a similar investment policy.
- Differences of performance may exist between CPR Croissance Dynamique - P (ISIN FR0010097642) and CPR Invest - Dynamic - A - Dist (feeder of CPR Croissance Dynamique - T (FR0012318616)) notably due to different fee structures. It is estimated that the costs borne by CPR Invest - Dynamic - A - Dist shall be 0,10% higher than those borne by CPR Croissance Dynamique - P (ISIN FR0010097642).
- Although the Feeder Compartment may invest up to 15% of its assets in other assets than units of the Master Fund, the impact of such ancillary investments on the performance of the Feeder Compartment shall be neutral and predictable.
- The Compartment was created on March 27, 2015. The Share Class was created on March 27, 2015.
- Benchmark : 20% J.P. Morgan GBI Global Index Hedge Return + 80% MSCI World Index Net Return.
- Annual performance is calculated on the basis of the net asset values denominated in EUR and all fees included.

## Practical Information

[www.cpr-am.com](http://www.cpr-am.com)

- Name of the depositary : CACEIS Bank, Luxembourg Branch.
- Where and how to obtain information about the Feeder Compartment and the Master Fund (prospectus, annual report, half-yearly document) and/or the other categories of shares : this information is available in English, free of charge and upon written request to the postal address of CPR Asset Management – 90, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15 - France or at [www.cpr-am.com](http://www.cpr-am.com).
- The UCITS contains a large number of other Compartments and other share classes which are described in the prospectus. Conversion into shares of another Compartment of the UCITS may be made, subject to the conditions of the prospectus.
- Each Compartment corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Compartment are exclusively available to satisfy the rights of investors in relation to that Compartment and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Compartment.
- This document describes a Compartment of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.
- Depending upon your personal tax position, capital gains and any income associated with holding securities in the Compartment may be subject to taxation. We advise you to seek information about this from the UCITS' distributor. The fact that the Master Fund and Feeder Compartment may not be of the same legal jurisdiction may have an impact on the tax treatment of any gains and income linked to the shareholding in the Feeder Compartment.
- The Compartment's net asset value is available at each calculation from the Management Company.
- The Compartment is not open to residents of the United States of America/to « U.S. Persons » as defined in the legal notice of the Management Company website: [www.cpr-am.com](http://www.cpr-am.com) and/or in the UCITS' prospectus.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <http://www.cpr-am.lu/retail/Common-Content/Juridique-Compliance/conformite/Compliance2>, and a paper copy will be made available free of charge upon request. CPR Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS' prospectus.

This Compartment is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

CPR Asset Management is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at August the 6th, 2019.