### KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this UCITS. It is not marketing material. The information within this document is required by law to help you understand the characteristics and the risks of this UCITS. You are advised to read it so you can make an informed decision on whether or not to invest.

### CM-CIC CASH ISIN Code Share Class RC2: FR0013400546 Sub-fund of the 'CM-CIC SICAV' SICAV CREDIT MUTUEL ASSET MANAGEMENT **Crédit Mutuel Alliance Fédérale**

#### **OBJECTIVES AND INVESTMENT POLICY:**

This UCITS, which is a sub-fund of a SICAV, aims to preserve capital and generate performance equal to the money market (capitalised €STR) less actual management fees applicable to this share class.

In the event of particularly low, negative or volatile rates, the net asset value of the fund may fall in a structural manner, which could have a negative impact on the performance of your fund and would compromise the investment objective linked to the preservation of capital. The benchmark index is capitalised €STR.

### It is classified as: Standard money market fund with variable net asset value (VNAV)

In order to achieve its investment objective, the UCITS adopts an active management style so as to generate performance similar to that of the money market with a level of market risk comparable to that of its benchmark index, while respecting the regularity of the increase in the net asset value. For the selection and monitoring of fixed income securities, the portfolio management company does not exclusively or systematically rely on the ratings issued by rating agencies. It prefers its own credit analysis which serves as the basis for management decisions taken in the interests of shareholders.

This results in: Active management of the average life of securities based on the anticipated rate changes of the Central Banks in the eurozone, management of the money market rate curve and management of monthly €STR fluctuations as well as determination of the classification. Variable rate/fixed rate allocation will change depending on anticipated variations in interest rates.

Management of credit risk in addition to the portfolio for portfolio managed on a daily basis in order to try and optimise the portfolio's performance through a rigorous selection of securities.

The portfolio is composed of money market instruments meeting the criteria of Directive 2009/65/EC and term deposits with credit institutions. The portfolio manager ensures that the instruments making up the portfolio are of high credit quality according to an internal process of analysis and assessment of high quality by the portfolio management company, or by reference, but not exclusively, to short-term ratings from rating agencies registered with ESMA that have rated the instrument and that the portfolio management company deems most appropriate, avoiding any automatic dependence on such ratings. If the instrument is not rated, the portfolio management company determines an equivalent quality using an internal process.

A money market instrument is not of high credit quality if it does not hold one of the two best short-term ratings determined according to the analysis by the portfolio management company.

The UCITS limits its investments to financial instruments with a maximum residual life of two years or less on condition that the interest rate is adjustable within a maximum of 397 days.

The Weighted Average Maturity (WAM) cannot exceed 6 months. The Weighted Average Life (WAL) of the financial instruments cannot exceed 12 months.

By way of derogation, the fund may invest in excess of 5% of its net assets and invest up to 100% of its net assets in money market instruments issued or guaranteed individually or jointly by certain sovereign, quasi-sovereign or supranational entities.

Instruments issued in a currency other than the euro are systematically hedged to cancel the exchange risk.

It may also intervene on financial futures contracts or options and securities with embedded derivatives, used for hedging and/or exposure to interest rate risk, credit risk and currency risk.

Direct or indirect exposure to equity and commodity risks, even through financial contracts, is not permitted.

#### Allocation of distributable amounts: Total accumulation

gains are limited. It does not mean a risk-free investment.

Recommended investment period: over 7 days

This fund may not be appropriate for investors who plan to withdraw their money within this period.

Subscription and redemption conditions: Subscription and redemption orders are centralised each business day at 12:00 pm (CET) and executed on the basis of the last net asset value calculated on the previous day's closing market price.

The net asset value is calculated every day, except on French or US public holidays, or when the Paris stock exchange or US stock exchanges are closed. However, the net asset value may be recalculated until orders are executed to take into account any exceptional market events that occur in the interim.

RISK AND REWARD PROFILE:										
At lower risk, At higher risk,						This UCITS is classified in this category due to its exposure to money				
potentia	potentially lower reward potentially higher reward						market instruments which, according to the analysis of the portfolio management company or by reference to agency ratings, are of high credit guality or are rated 'Investment Grade' for the loans guaranteed			
1	2	3	4	5	6	7	and indexed on the €STR, at the overnight rate, or on very short-term			
This indi which yo The hist consider and rewa categoris Please n	G OF THIS IN icator measure ur capital is e torical data ed a reliable i ard category sation of the L tote that the p of loss. The	res the leve xposed. used to candication of shown is no ICITS may so potential to i	el of volatil alculate this f the future ot guarante shift over tir make a hig	s synthetio risk profile ed to rema ne. her gain is	c indicator of the UCIT ain unchang also assoc	cannot be IS. The risk ged and the iated with a	MATERIAL RISKS NOT TAKEN INTO ACCOUNT IN THE INDICATOR: Credit risk: In the event of a deterioration in the quality of issuers or if the issuer is no longer able to meet its commitments at maturity, the value of such securities may fall, thereby causing the net asset value to fall			

Risk linked to the impact of techniques such as the use of category means your capital is exposed to low risk, but the opportunities for derivatives: The use of derivatives may lead to significant downward variations of the net asset value.

This risk may result in a fall of the net asset value.

CHARGES: The charges paid are used to cover the costs of running the UCITS, including the costs of marketing and distributing shares. They reduce the potential growth of the investment.

	HARGES TAKEN BEFORE OR AFTER YOU INVEST				
ENTRY CHARGE	None				
EXIT CHARGE	None				
	our money before it is invested or before the proceeds of your investment are paid out. In some cases, vestors may obtain the actual entry and exit charges from their adviser or distributor.				
	CHARGES TAKEN FROM THE UCITS OVER A YEAR				
ONGOING CHARGES	0.12% inclusive of tax				
CHARGES TA	KEN FROM THE UCITS UNDER CERTAIN SPECIFIC CONDITIONS				
PERFORMANCE FEE	Maximum 50% inclusive of tax of the performance net of fixed management fees in excess of €STR + 0.115%				
<b>31/12/2019. These charges may vary from year</b> For more information on charges, please refer to The ongoing charges do not include the UCITS p	fact that the 'ongoing charges' figure is based on the expenses for the financial year ending to year. the 'Charges' section of the prospectus for this UCITS, available at <u>www.creditmutuel-am.eu</u> erformance fees, the potential performance fees for the funds held and intermediary fees except in the then buying or selling units or shares of other collective investment vehicles.				
PAST PERFORMANCE:					
	data to provide any relevant information to investors regarding past performance.				

Performance data will be reported for the fund and its comparison index.

DISCLAIMER: Past performance is not a guide to future performance. This is not constant over time. The performance of the UCITS is calculated with coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.

- UCITS INCEPTION DATE: 23/12/1983

- BASE CURRENCY: Euro

- SHARE CLASS CREATION DATE: 30/01/2019

- SIGNIFICANT CHANGES DURING THE PERIOD: On 31/12/2019, the CM-CIC CASH mutual fund was absorbed by the CM-CIC SICAV subfund, also referred to as CM-CIC CASH. This is a simple change in legal status, since the sub-fund of a SICAV of the same name, created on that same date, retains the characteristics of the mutual fund, its ISIN code and its performance.

## PRACTICAL INFORMATION:

The UCITS is not open to residents of the United States of America / US Persons (the definition can be found on the website).

CUSTODIAN: BANQUE FEDERATIVE DU CREDIT MUTUEL

WHERE AND HOW TO OBTAIN INFORMATION ABOUT THE UCITS (Prospectus/annual report/semi-annual report): The prospectus of the UCITS and the latest annual and interim documents are sent free of charge within eight business days upon written request from the shareholder to:

# CREDIT MUTUEL ASSET MANAGEMENT

Marketing and Communications Department

4, rue Gaillon - 75002 Paris, France

WHERE AND HOW TO OBTAIN FURTHER INFORMATION, SPECIFICALLY REGARDING THE NET ASSET VALUE: All institutions appointed to receive subscriptions and redemptions.

## WHERE AND HOW TO OBTAIN INFORMATION ON THE OTHER CLASSES OF SHARES: CREDIT MUTUEL ASSET MANAGEMENT.

## TAX REGIME:

The UCITS does not pay corporation tax and a tax transparency arrangement applies to shareholders. Depending on your tax regime, any capital gains and income associated with holding shares of the UCITS may be subject to taxation. Investors who are unsure of their tax situation should seek advice from a tax advisor.

The information on the portfolio management company's remuneration policy is available at *www.creditmutuel-am.eu* or upon written request from the portfolio management company to CREDIT MUTUEL ASSET MANAGEMENT - Marketing and Communications Department - 4, rue Gaillon - 75002 Paris, France.

CREDIT MUTUEL ASSET MANAGEMENT may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised and regulated in France by the Autorité des Marchés Financiers (AMF - the French Financial Markets Authority). CREDIT MUTUEL ASSET MANAGEMENT is authorised and regulated in France by the Autorité des Marchés Financiers (AMF). This key investor information is accurate as at **01/09/2020**.