



FCP under French law

HALF-YEAR BROCHURE

**CANDRIAM RISK ARBITRAGE**

As at 30 June 2022

Management company: CANDRIAM France

Depositary: CACEIS Bank

Auditors: PRICEWATERHOUSECOOPERS AUDIT

CANDRIAM France - 40 rue de Washington - 75008, Paris

## ASSET POSITION IN EUR

Elements of the asset position	Amount at the periodic statement *
a) Eligible financial securities mentioned in paragraph 1 of I of article R. 214-20 of the Code monétaire et financier	209 925 051,14
b) Bank assets	29 267 858,13
c) Other assets held by the UCI	794 732 537,15
d) Total assets held by the UCI (lines a+b+c)	1 033 925 446,42
e) Liabilities	-537 923 332,62
f) Net asset value (lines d+e = net assets of the UCI)	496 002 113,80

\* The amounts have a sign

## NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT

Unit	Type of unit	Net assets per unit	Number of units in circulation	Net asset value per unit
CANDRIAM RISK ARBITRAGE C Unit in EUR	C	51 960 816,46	20 901,597	2 485,97
CANDRIAM RISK ARBITRAGE I Unit in EUR	C	242 319 297,42	161 540,439	1 500,05
CANDRIAM RISK ARBITRAGE I2 Unit in EUR	C	5 209 042,09	3 488,575	1 493,17
CANDRIAM RISK ARBITRAGE N Unit in EUR	C	2 271,19	2,358	963,18
CANDRIAM RISK ARBITRAGE O Unit in EUR	C	92 276 974,01	61 128,331	1 509,56
CANDRIAM RISK ARBITRAGE R Unit in EUR	C	81 637 640,59	545 052,514	149,77
CANDRIAM RISK ARBITRAGE R2 Unit in EUR	C	17 139 678,53	114 200,143	150,08
CANDRIAM RISK ARBITRAGE Z Unit in EUR	C	5 456 393,51	3 670,964	1 486,36

## ELEMENTS OF THE SECURITIES PORTFOLIO

Elements of the securities portfolio	Percentage of net assets *	Total percentage of assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code monétaire et financier.  And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.	7,39	3,54
C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	34,94	16,76
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code monétaire et financier.	0,00	0,00
E) Other assets.	9,88	4,74

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

## DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	As an amount (EUR)	Percentage of net assets *	Total percentage of assets **
US dollar	USD	149 132 299,93	30,07	14,42
Euro	EUR	41 993 151,30	8,47	4,06
Japanese Yen	JPY	7 329 701,23	1,48	0,71
Australian dollar	AUD	5 528 721,03	1,11	0,53
Canadian dollar	CAD	4 130 574,05	0,83	0,40
Swedish Kronor	SEK	1 810 603,60	0,37	0,18
TOTAL		209 925 051,14	42,32	20,30

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

**DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY THE ISSUER'S COUNTRY OF RESIDENCE**

<b>Country</b>	<b>Percentage of net assets *</b>	<b>Total percentage of assets **</b>
UNITED STATES	25,56	12,26
UNITED KINGDOM	3,07	1,47
ITALY	2,66	1,27
SPAIN	2,15	1,03
JAPAN	1,48	0,71
CURACAO	1,44	0,69
AUSTRALIA	1,11	0,53
CANADA	1,09	0,52
NETHERLANDS	1,07	0,52
BELGIUM	0,84	0,40
BRITISH VIRGIN ISLANDS	0,83	0,40
SWEDEN	0,37	0,18
ISRAEL	0,35	0,17
FINLAND	0,28	0,14
GERMANY	0,02	0,01
TOTAL	42,32	20,30

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

## DISTRIBUTION OF THE ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE

Type of assets	Percentage of net assets *	Total percentage of assets **
<b>Undertakings for collective investment</b>		
General purpose UCITS and AIFs aimed at non-professionals and equivalents in other countries	9,88	4,74
Other funds aimed at non-professionals and equivalents in other countries which are Member States of the EU	0,00	0,00
General purpose professional funds and equivalents in other countries which are Member States of the EU and listed securitisation vehicles	0,00	0,00
Other professional investment funds and equivalents in other countries which are Member States of the EU and unlisted securitisation vehicles	0,00	0,00
Other non-European undertakings	0,00	0,00
<b>Other assets</b>		
Other	0,00	0,00
<b>TOTAL</b>	<b>9,88</b>	<b>4,74</b>

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

## MOVEMENTS IN THE SECURITIES PORTFOLIO OVER THE PERIOD IN EUR

Elements of the securities portfolio	Movements (as an amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code monétaire et financier.  And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.	46 737 304,69	41 822 914,59
C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	253 444 390,23	331 282 520,50
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code monétaire et financier.	0,00	0,00
E) Other assets.	73 596 902,85	76 696 568,92

## VARIOUS INFORMATION

Depository institution: *CACEIS Bank - 1-3 place Valhubert - 75013 - Paris*

The detailed half-yearly statement of assets is available within a period of eight weeks from the end of the period. It can be obtained from the management company upon request:

**CANDRIAM France - 40 rue Washington - 75008 - Paris**

With effect from 1 July 2022 (the "Effective Date"), Candriam Luxembourg absorbed its subsidiaries Candriam Belgium and Candriam France through a Luxembourg merger by absorption in accordance with article 1021-1 (and following) of the Luxembourg Act on Trading Companies of 10 August 1915, such as amended.

From the Effective Date:

- the name of Candriam Luxembourg was changed to Candriam
- the management Company became Candriam

## INFORMATION ON VARIABLE MANAGEMENT FEES

	30/06/2022
<b>CANDRIAM RISK ARBITRAGE C units</b>	
Provision for variable management fees	3,65
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE I units</b>	
Provision for variable management fees	10,19
Percentage provision for variable management fees	0,00
Variable management fees paid	0,48
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE I2 units</b>	
Provision for variable management fees	0,18
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE I USD units</b>	
Provision for variable management fees	-918,81
Percentage provision for variable management fees	-0,34
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE N units</b>	
Provision for variable management fees	0,00
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE O units</b>	
Provision for variable management fees	6,03
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE R units</b>	
Provision for variable management fees	1,92
Percentage provision for variable management fees	0,00
Variable management fees paid	0,95
Percentage variable management fees paid	0,00

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."



**INFORMATION ON VARIABLE MANAGEMENT FEES (continued)**

	<b>30/06/2022</b>
<b>CANDRIAM RISK ARBITRAGE R2 units</b>	
Provision for variable management fees	0,59
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE RS units</b>	
Provision for variable management fees	1,68
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM RISK ARBITRAGE Z units</b>	
Provision for variable management fees	0,27
Percentage provision for variable management fees	0,00
Variable management fees paid	0,00
Percentage variable management fees paid	0,00

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."

**TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS - SFTR REGULATION - IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)**

**a) Loaned securities and commodities**

	<b>Securities lending</b>	<b>Securities borrowing</b>	<b>Repurchases</b>	<b>Reverse repurchases</b>	<b>TRS</b>
Amount					
% of Net Assets*					

\* % excluding cash and cash equivalents

**b) Pledged assets for each type of securities financing transaction and TRSs expressed as an absolute value**

	<b>Securities lending</b>	<b>Securities borrowing</b>	<b>Repurchases</b>	<b>Reverse repurchases</b>	<b>TRS</b>
Amount		160 816 613,43		54 797 961,57	
% of Net Assets		32,42%		11,05%	

**c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions**

	<b>Securities lending</b>	<b>Securities borrowing</b>	<b>Repurchases</b>	<b>Reverse repurchases</b>	<b>TRS</b>
KINGDOM OF SPAIN SPAIN				35 774 168,77	
EUROPEAN UNION EUROPEAN UNION				14 943 436,42	
GERMAN GOVERNMENT GERMANY				3 859 485,00	

**d) Top 10 counterparties in absolute value of the assets and liabilities without offset**

	<b>Securities lending</b>	<b>Securities borrowing</b>	<b>Repurchases</b>	<b>Reverse repurchases</b>	<b>TRS</b>
SOCIETE GENERALE FRANCE		97 251 373,93			
CREDIT AGRICOLE CIB FRANCE		63 565 239,50		18 799 320,00	
BNP PARIBAS SECURITIES FRANCE				24 999 035,57	
CACEIS BANK FRANCE				10 999 606,00	

e) Type and quality of collateral

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
<b>Type</b>					
- Equities					
- Bond				54 577 090,19	
- UCI					
- Negotiable debt security					
- Cash					
<b>Rating</b>					
<b>Currency of the collateral</b>					
- Euro				54 577 090,19	

f) Contract settlement and clearing

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Tripartite				X	
Central counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 - 3 months					
3 months to 1 year					
More than 1 year				54 577 090,19	
Open					

h) Maturity tenor of the securities financing transactions and TRSs broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week				20 999 606,00	
1 week to 1 month				8 799 320,00	
1 - 3 months				24 999 035,57	
3 months to 1 year					
More than 1 year					
Open		160 816 613,43			

**i) Data on reuse of collateral**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Maximum amount (%)					
Amount used (%)					
Income for the UCI following reinvestment of cash collateral in euro					

**j) Data on safekeeping of collateral received by the UCI**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
CACEIS Bank					
Securities				54 577 090,19	
Cash					

**k) Data on safekeeping of collateral provided by the UCI**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Securities					
Cash					

**l) Data on allocated return and cost**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
<b>Revenues</b>					
- UCI				-361 883,53	
- Asset manager					
- Third party					
<b>Costs</b>					
- UCI					
- Asset manager					
- Third party					

**e) Data on the type and quality of collateral**

N/A - Cash collateral only.

**i) Data on reuse of collateral**

Collateral received in cash can only be reinvested by the UCI in reverse repurchase transactions or securities which according to the regulations are eligible for inclusion in the assets, notably capital securities, interest rate products, debt securities or UCI units. Collateral received as securities may be held, sold or re-used as collateral. The maximum amount of re-use is 100% of the received cash and securities.

**k) Data on safekeeping of collateral provided by the UCI**

N/A - Cash collateral only.

**l) Data on allocated return and cost**

N/A - No temporary purchases and sales of securities.

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR**

Security name	Currency	Qty No. or nominal	Actual value	% of net assets
<b>Equities and equivalent securities</b>				
<b>Equities and equivalent securities traded on a regulated market or equivalent</b>				
<b>GERMANY</b>				
ADVA OPTICAL NETWORKING-TEND	EUR	7 792	101 296,00	0,02
<b>TOTAL GERMANY</b>			<b>101 296,00</b>	<b>0,02</b>
<b>AUSTRALIA</b>				
LINK ADMI HOLD LTD	AUD	1 421 263	3 542 991,27	0,71
RAMSEY HEALTH CARE	AUD	25 718	1 238 916,25	0,25
UNITI GROUP LTD	AUD	230 776	746 813,51	0,15
<b>TOTAL AUSTRALIA</b>			<b>5 528 721,03</b>	<b>1,11</b>
<b>BELGIUM</b>				
BEFIMMO S.C.A	EUR	88 696	4 186 451,20	0,84
<b>TOTAL BELGIUM</b>			<b>4 186 451,20</b>	<b>0,84</b>
<b>CANADA</b>				
INTERTAPE POLYMER GROUP INC	CAD	59 436	1 784 115,74	0,36
SHAW COMMUNICATIONS INC	CAD	20 963	589 615,95	0,12
SIERRA ONCOLOGY INC	USD	23 988	1 261 982,88	0,25
TURQUOISE HILL RESOURCES LTD	CAD	68 712	1 756 842,36	0,36
<b>TOTAL CANADA</b>			<b>5 392 556,93</b>	<b>1,09</b>
<b>CURACAO</b>				
HUNTER DOUGLAS	EUR	40 902	7 157 850,00	1,44
<b>TOTAL CURACAO</b>			<b>7 157 850,00</b>	<b>1,44</b>
<b>SPAIN</b>				
SIEMENS GAMESA RENEWABLE ENE	EUR	594 062	10 639 650,42	2,15
<b>TOTAL SPAIN</b>			<b>10 639 650,42</b>	<b>2,15</b>
<b>UNITED STATES</b>				
ACHILLION PHARMA ORD REG (CONTRA)	USD	621 255	0,00	0,00
ALLEGHANY CORP	USD	1 715	1 366 652,16	0,27
AMERICAN CAMPUS COMMUNITIES	USD	85 501	5 272 609,37	1,06
CABOT MICROELECTRONICS CORP	USD	50 451	8 420 483,99	1,69
CDK GLOBAL INC	USD	87 216	4 569 152,35	0,92
CITRIX SYSTEMS INC	USD	57 343	5 329 780,77	1,08
COHERENT INC.	USD	25 797	6 572 676,85	1,33
COVETRUS INC-WHEN ISSUED	USD	485 448	9 635 129,37	1,95
FIREEYE INC	USD	83 540	1 743 596,35	0,36
FIRST HORIZON CORPORATION	USD	232 795	4 867 663,40	0,98
FLAGSTAR BANCORP INC	USD	80 180	2 718 811,04	0,55
GCP APPLIED TECHNOLOGIES-W/I	USD	3 812	114 055,54	0,02
HEALTHWAYS	USD	47 319	1 471 010,09	0,30
LHC GROUP	USD	8 707	1 297 076,07	0,26
MANTECH INTL	USD	30 116	2 749 602,75	0,56
MERITOR	USD	202 379	7 032 788,82	1,42
MONEYGRAM INTERNATIONAL INC	USD	172 252	1 647 634,99	0,33
NATUS MEDICAL	USD	17 424	546 161,44	0,11
NEOPHOTONICS CORP	USD	130 282	1 960 242,82	0,39

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR (continued)**

Security name	Currency	Qty No. or nominal	Actual value	% of net assets
PLANTRONICS INC	USD	7 249	275 135,42	0,05
RATTLER MIDSTREAM LP	USD	2 891	37 746,57	0,00
ROGERS	USD	67 892	17 020 244,18	3,43
SAILPOINT TECHNOLOGIES HOLDING INC	USD	125 373	7 516 743,64	1,52
SWITCH INC - A	USD	82 258	2 635 843,89	0,53
TEGNA INC	USD	163 304	3 275 608,47	0,66
TURNING POINT THERAPEUTICS I	USD	57 289	4 123 580,52	0,83
TWITTER INC	USD	29 835	1 067 033,96	0,22
UMPQUA HOLDINGS CORP	USD	99 959	1 603 436,25	0,33
VONAGE HOLDINGS CORP	USD	682 040	12 291 007,32	2,48
WELBILT INC	USD	365 829	8 331 712,17	1,68
ZENDESK INC	USD	18 392	1 303 070,87	0,26
<b>TOTAL USA</b>			<b>126 796 291,43</b>	<b>25,57</b>
<b>FINLAND</b>				
BASWARE OYJ	EUR	35 512	1 409 826,40	0,28
<b>TOTAL FINLAND</b>			<b>1 409 826,40</b>	<b>0,28</b>
<b>BRITISH VIRGIN ISLANDS</b>				
BIOHAVEN PHARMACEUTICAL HOLD	USD	29 619	4 128 159,63	0,83
<b>TOTAL BRITISH VIRGIN ISLANDS</b>			<b>4 128 159,63</b>	<b>0,83</b>
<b>ISRAEL</b>				
TOWER SEMICONDUCTOR	USD	38 936	1 719 895,24	0,35
<b>TOTAL ISRAEL</b>			<b>1 719 895,24</b>	<b>0,35</b>
<b>ITALY</b>				
ATLANTIA EX AUTOSTRADE	EUR	588 447	13 169 443,86	2,65
<b>TOTAL ITALY</b>			<b>13 169 443,86</b>	<b>2,65</b>
<b>JAPAN</b>				
HITACHI METALS	JPY	463 300	6 696 875,62	1,35
HITACHI TRANSPORT SYSTEM	JPY	10 500	632 825,61	0,13
<b>TOTAL JAPAN</b>			<b>7 329 701,23</b>	<b>1,48</b>
<b>NETHERLANDS</b>				
INTERTRUST NV	EUR	278 403	5 328 633,42	1,07
<b>TOTAL NETHERLANDS</b>			<b>5 328 633,42</b>	<b>1,07</b>
<b>UNITED KINGDOM</b>				
ATOTECH LTD	USD	621 448	11 502 241,91	2,32
NIELSEN HOLDINGS PLC	USD	167 656	3 723 728,84	0,75
<b>TOTAL UNITED KINGDOM</b>			<b>15 225 970,75</b>	<b>3,07</b>
<b>SWEDEN</b>				
LEOVEGAS AB	SEK	320 616	1 810 603,60	0,37
<b>TOTAL SWEDEN</b>			<b>1 810 603,60</b>	<b>0,37</b>
<b>TOTAL Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>209 925 051,14</b>	<b>42,32</b>
<b>TOTAL Equities and equivalent securities</b>			<b>209 925 051,14</b>	<b>42,32</b>
<b>Undertakings for collective investment</b>				
<b>General UCITS and AIFs aimed at non-professionals and equivalents from other countries</b>				
<b>FRANCE</b>				
CANDRIAM MONETAIRE SICAV V units	EUR	426	42 136 239,36	8,49

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR (continued)**

Security name	Currency	Qty No. or nominal	Actual value	% of net assets
<b>TOTAL FRANCE</b>			<b>42 136 239,36</b>	<b>8,49</b>
<b>LUXEMBOURG</b>				
CANDRIAM EQUITIES L RISK ARBITRAGE OPPORTUNITIES Z EUR ACC	EUR	4 630	6 871 105,20	1,39
<b>TOTAL LUXEMBOURG</b>			<b>6 871 105,20</b>	<b>1,39</b>
<b>TOTAL General UCITS and AIFs aimed at non-professionals and equivalents in other countries</b>			<b>49 007 344,56</b>	<b>9,88</b>
<b>TOTAL Undertakings for collective investment</b>			<b>49 007 344,56</b>	<b>9,88</b>
<b>Reverse repurchase agreements</b>				
<b>GERMANY</b>				
KFW 0.0% 15-12-27 EMTN	EUR	4 200 000	3 799 320,00	0,77
<b>TOTAL GERMANY</b>			<b>3 799 320,00</b>	<b>0,77</b>
<b>SPAIN</b>				
ESPAGNE 1.95% 30-07-30	EUR	9 736 000	9 999 328,12	2,02
SPAIN GOVERNMENT BOND 0.0% 31-01-26	EUR	15 665 000	14 999 707,45	3,02
SPAIN IL BOND 0.7% 30-11-33	EUR	9 610 000	10 999 606,00	2,22
<b>TOTAL SPAIN</b>			<b>35 998 641,57</b>	<b>7,26</b>
<b>LUXEMBOURG</b>				
EUROPEAN FINL STABILITY FACIL 0.05% 17-10-29	EUR	5 757 000	5 000 000,00	1,00
EURO STA 1.0% 23-09-25 EMTN	EUR	9 900 000	10 000 000,00	2,02
<b>TOTAL LUXEMBOURG</b>			<b>15 000 000,00</b>	<b>3,02</b>
<b>TOTAL Reverse repurchase agreements</b>			<b>54 797 961,57</b>	<b>11,05</b>
<b>Indemnities on reverse repurchase agreements</b>			<b>-27 844,85</b>	<b>0,00</b>
<b>Indemnities on securities lent</b>			-2 047 563,50	-0,42
<b>Securities borrowed</b>				
<b>FRANCE</b>				
AIR LIQUIDE	EUR	55 000	7 745 850,00	1,56
CARREFOUR	EUR	1 000 000	15 090 750,00	3,04
DANONE	EUR	160 000	9 800 960,00	1,98
EUROAPI SASU	EUR	4 782	0,43	0,00
KERING	EUR	45 000	25 393 850,00	5,12
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	38 000	19 836 950,00	4,00
ORANGE	EUR	1 600 000	14 633 040,00	2,95
SAINT-GOBAIN	EUR	548 000	23 079 661,00	4,66
SANOFI	EUR	305 000	25 691 867,00	5,18
VINCI (EX SGE)	EUR	254 000	19 543 685,00	3,94
<b>TOTAL FRANCE</b>			<b>160 816 613,43</b>	<b>32,43</b>
<b>TOTAL Securities borrowed</b>			<b>160 816 613,43</b>	<b>32,43</b>
<b>Debts representing securities borrowed</b>			-158 769 049,93	-32,01
<b>Indemnities on securities borrowed</b>			-66 562,83	-0,02
<b>Forward financial instrument</b>				
<b>Other forward financial instruments</b>				
<b>CFD</b>				
BC MEGGITT PL 1230	GBP	207 713	33 782,32	0,01
BC VIVO ENERG 1230	USD	2 050 456	43 981,00	0,01
CFD JPX HOMESER 1230	GBP	97 684	7 943,63	0,01
CFD JPX II-VI I 1230	USD	-22 935	240 659,00	0,05

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR (continued)**

Security name	Currency	Qty No. or nominal	Actual value	% of net assets
CFD UBS COLUMBI 1230	USD	-59 555	68 359,08	0,01
CFD UBS ENTEGRI 1230	USD	-22 732	384 864,32	0,07
CFD UBS IRONGAT 1230	AUD	3 262 384	21 458,11	0,01
CFD UBS MENZIES 1230	GBP	396 202	-9 205,44	-0,01
CFD UBS NEW YOR 1230	USD	-321 930	237 109,47	0,05
CGMD ADTRAN I 1230	EUR	-6 424	6 400,48	0,00
CGMD AVAST PL 1230	USD	1 128 432	312 417,43	0,06
CGMD EUROPCAR 1230	EUR	1 188 584	-713,15	0,00
CGMD MEGGITT 1230	GBP	4 888	794,98	0,00
CGMD NORTONLI 1230	USD	-34 077	78 229,28	0,02
CITI VIFOR TP 1230	USD	23 823	-51 456,90	-0,01
UBS CARETECH 1230	GBP	456 794	5 113,64	0,00
UBS DIAMONDBA 1230	USD	-326	9 897,40	0,00
UBS MKS INSTR 1230	USD	-34 302	622 419,95	0,13
<b>TOTAL CFD</b>			<b>2 012 054,60</b>	<b>0,41</b>
<b>TOTAL Other forward financial instruments</b>			<b>2 012 054,60</b>	<b>0,41</b>
<b>TOTAL Forward financial instruments</b>			<b>2 012 054,60</b>	<b>0,41</b>
<b>Receivables</b>			<b>530 112 595,85</b>	<b>106,88</b>
<b>Debts</b>			<b>-379 026 342,96</b>	<b>-76,42</b>
<b>Cash and banks</b>			<b>29 267 856,72</b>	<b>5,90</b>
<b>Net assets</b>			<b>496 002 113,80</b>	<b>100,00</b>

<b>CANDRIAM RISK ARBITRAGE C units</b>	<b>EUR</b>	<b>20 901,597</b>	<b>2 485,97</b>
<b>CANDRIAM RISK ARBITRAGE I units</b>	<b>EUR</b>	<b>161 540,439</b>	<b>1 500,05</b>
<b>CANDRIAM RISK ARBITRAGE I2 units</b>	<b>EUR</b>	<b>3 488,575</b>	<b>1 493,17</b>
<b>CANDRIAM RISK ARBITRAGE N units</b>	<b>EUR</b>	<b>2,358</b>	<b>963,18</b>
<b>CANDRIAM RISK ARBITRAGE O units</b>	<b>EUR</b>	<b>61 128,331</b>	<b>1 509,56</b>
<b>CANDRIAM RISK ARBITRAGE R units</b>	<b>EUR</b>	<b>545 052,514</b>	<b>149,77</b>
<b>CANDRIAM RISK ARBITRAGE R2 units</b>	<b>EUR</b>	<b>114 200,143</b>	<b>150,08</b>
<b>CANDRIAM RISK ARBITRAGE Z units</b>	<b>EUR</b>	<b>3 670,964</b>	<b>1 486,36</b>