



Unaudited semi-annual report
Candriam GF

30 June 2023

*01.01.2023 – 30.06.2023
SICAV under Luxembourg Law
R.C.S. Luxembourg B-198176*



Candriam GF

SICAV under Luxembourg Law

Unaudited semi-annual report for the period
from January 1, 2023 to June 30, 2023



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Administration of the SICAV

Board of Directors

Chairman

Naïm ABOU-JAOUDÉ (until 30.04.2023)
Chief Executive Officer
Candriam

Morgan GLASER (since 01.05.2023)
Director of International Business Planning & Coordination
New York Life Investment Management LLC

Directors

Annemarie ARENS
Independent Director

Tanguy DE VILLENFAGNE
Advisor to the Group Strategic Committee
Candriam

Renato GUERRIERO
Global Head of European Client Relations and Member of the Group
Strategic Committee
Candriam

Francis Michael HARTE
Senior Managing Director, Chief Financial Officer & Treasurer of New
York Life Investment
Member of the Board of Directors of Candriam

Koen VAN DE MAELE
Global Head of Investment Solutions
Candriam

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

Depository and Principal Paying Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Management Company

Candriam
SERENITY - Bloc B
19-21, Route d'Arlon
L-8009 Strassen

The functions of Administrative **Agent**, **Domiciliary Agent** and **Transfer Agent** (including the Register Holding business) have been delegated to:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Implementation of the **Portfolio Management** activities is delegated to:

MacKay Shields LLC
1345 Avenue of the Americas
43rd Floor
New York, NY 10105

NYL Investors LLC
51 Madison Avenue
2nd Floor
New York, NY 10010

Ausbil Investment Management Limited
Grosvenor Place, Level 27
225 George Street
Sydney, NSW 2000

“Réviseur d’entreprises agréé”

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
L-2182 Luxembourg

Financial Services in Belgium

Belfius Banque S.A.
11, Place Rogier
B-1210 Brussels

Paying and Information Agent in Germany

Marcard, Stein & Co AG
Ballindamm 36,
D-20095 Hamburg



Details about the SICAV

Candriam GF (hereinafter the "SICAV") is an open-ended investment company under Luxembourg law. It was established in Luxembourg on June 30, 2015 for an unlimited period, in accordance with the legislation of the Grand Duchy of Luxembourg. The SICAV is subject to the provisions of the law of August 10, 1915 on trading companies as amended (hereinafter the "Law of August 10, 1915") provided that it is not exempted therefrom by the Law. Its minimum capital is EUR 1,250,000.

The SICAV is enrolled on the official list of Undertakings for Collective Investment (hereinafter "UCI") in accordance with the Luxembourg law of December 17, 2010 concerning undertakings for collective investment, as amended, and its implementing provisions (hereinafter the "Law"). The SICAV meets the conditions laid down by part I of the Law and by the European Directive 2009/65/EC.

The SICAV publishes a detailed annual report on its activities, the assets under management. The report includes a consolidated statement of net assets and a consolidated statement of changes in net assets expressed in USD, investment portfolio of each sub-fund and the audit report. This report is available at the registered office of the SICAV and at the registered office of the banks designated to provide financial services in the countries in which the SICAV is sold.

In addition, after the end of each half-year it publishes a report comprising in particular the statement of net assets, the statement of changes in net assets for the period, the changes in the number of shares outstanding for the period, the composition of the portfolio, the number of shares outstanding and the net asset value per share.

The Annual General Meeting of the Shareholders of the SICAV is held each year at the registered office of the SICAV or at any other place in Luxembourg as specified in the convening notice. It shall take place within 6 months after the financial year-end.

Notices of all general meetings of shareholders are sent to all registered shareholders, to the address shown in the register of shareholders, at least 8 days before the general meeting. These notices state the time and place of the general meeting of shareholders and the conditions of admission, the agenda and the requirements under Luxembourg law as regards the necessary quorum and majority.

If required by local legislation, the notices are also published in Luxembourg and in the countries where the shares of the SICAV are authorized for public marketing in any newspaper selected by the Board of Directors.

The financial year begins on January 1 and ends on December 31 of each year.

The net asset value per share of each sub-fund, the subscription, redemption's price and conversion's price of each share class of each sub-fund may be obtained from the registered office of the SICAV and from the banks designated to provide financial services in the countries in which the SICAV is sold.

A detailed statement of the movements in the portfolio is available free of charge upon request at the registered office of the SICAV.

The prospectus, Key Information Documents for packaged retail and insurance-based investment products (PRIIPs), the SICAV's Articles of Incorporation and financial reports are kept for public inspection, free of charge, at the SICAV's registered office.



Statement of net assets as at June 30, 2023

		Candriam GF AUSBIL Global Essential Infrastructure	Candriam GF AUSBIL Global Small Cap	Candriam GF Short Duration US High Yield Bonds
		USD	USD	USD
Assets				
Investment portfolio at market value	2a	12,623,929	12,097,822	8,890,340
Cash at bank and broker		342,159	97,376	410,566
Receivable for investments sold		0	0	0
Receivable on subscriptions		0	0	0
Interest and dividends receivable, net		21,905	9,840	162,711
Net unrealised appreciation on forward foreign exchange contracts	2e	0	0	82,101
Total assets		12,987,993	12,205,038	9,545,718
Liabilities				
Bank overdraft		0	0	4
Payable on investments purchased		144,778	0	9,649
Payable on redemptions		0	0	0
Management fees payable	3	1,749	390	497
Operating and Administrative Expenses payable	4	2,265	1,364	1,592
Subscription tax payable	5	455	305	287
Dividend payable		88,500	0	5,440
Total liabilities		237,747	2,059	17,469
Total net assets		12,750,246	12,202,979	9,528,249



Statement of net assets as at June 30, 2023

		Candriam GF US Corporate Bonds	Candriam GF US High Yield Corporate Bonds	Combined
		USD	USD	USD
Assets				
Investment portfolio at market value	2a	45,644,207	119,158,498	198,414,796
Cash at bank and broker		155,426	6,958,042	7,963,569
Receivable for investments sold		875,774	0	875,774
Receivable on subscriptions		0	10,911	10,911
Interest and dividends receivable, net		550,207	2,048,654	2,793,317
Net unrealised appreciation on forward foreign exchange contracts	2e	0	9,744	91,845
Total assets		47,225,614	128,185,849	210,150,212
Liabilities				
Bank overdraft		0	0	4
Payable on investments purchased		463,208	120,615	738,250
Payable on redemptions		0	4,356	4,356
Management fees payable	3	382	19,271	22,289
Operating and Administrative Expenses payable	4	1,534	15,362	22,117
Subscription tax payable	5	1,169	3,638	5,854
Dividend payable		524,500	718,576	1,337,016
Total liabilities		990,793	881,818	2,129,886
Total net assets		46,234,821	127,304,031	208,020,326



Statement of changes in net assets for the period ended June 30, 2023

		Candriam GF AUSBIL Global Essential Infrastructure	Candriam GF AUSBIL Global Small Cap	Candriam GF Short Duration US High Yield Bonds
		USD	USD	USD
Net assets at the beginning of the period		12,473,563	11,059,120	9,053,264
Income				
Dividends, net		162,245	99,192	0
Interest on bonds and money market instruments, net		0	0	269,707
Bank interest		1,813	2,097	16,953
Other income		0	21	79
Total income		164,058	101,310	286,739
Expenses				
Management fees	3	10,739	2,286	3,136
Operating and Administrative Expenses	4	13,519	7,723	9,330
Depositary fees		284	253	206
Subscription tax	5	923	597	580
Transaction costs	2f	5,479	10,643	0
Bank interest		3	0	89
Other expenses		19	2	0
Total expenses		30,966	21,504	13,341
Net income / (loss) from investments		133,092	79,806	273,398
Net realised gain / (loss) on sales of investments	2b	363,364	77,243	16,054
Net realised gain / (loss) on forward foreign exchange contracts	2e	0	0	(273,359)
Net realised gain / (loss) on foreign exchange		(71,303)	207,838	293,898
Net realised gain / (loss)		425,153	364,887	309,991
Change in net unrealised appreciation / depreciation on investments	2a	(6,821)	778,972	167,481
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2e	0	0	70,069
Net increase / (decrease) in net assets as a result of operations		418,332	1,143,859	547,541
Evolution of the capital				
Subscriptions of shares		585	0	3,904
Redemptions of shares		(28,734)	0	(66,618)
Dividends distributed	6	(113,500)	0	(9,842)
Net assets at the end of the period		12,750,246	12,202,979	9,528,249



Statement of changes in net assets for the period ended June 30, 2023

		Candriam GF US Corporate Bonds	Candriam GF US High Yield Corporate Bonds	Combined
		USD	USD	USD
Net assets at the beginning of the period		47,577,446	113,733,115	193,896,508
Income				
Dividends, net		0	0	261,437
Interest on bonds and money market instruments, net		1,041,044	3,385,228	4,695,979
Bank interest		13,992	86,282	121,137
Other income		0	0	100
Total income		1,055,036	3,471,510	5,078,653
Expenses				
Management fees	3	5,233	103,295	124,689
Operating and Administrative Expenses	4	9,331	85,491	125,394
Depository fees		1,046	2,518	4,307
Subscription tax	5	2,378	6,582	11,060
Transaction costs	2f	0	21	16,143
Bank interest		0	0	92
Other expenses		0	0	21
Total expenses		17,988	197,907	281,706
Net income / (loss) from investments		1,037,048	3,273,603	4,796,947
Net realised gain / (loss) on sales of investments	2b	(991,314)	(1,452,806)	(1,987,459)
Net realised gain / (loss) on forward foreign exchange contracts	2e	0	(38,930)	(312,289)
Net realised gain / (loss) on foreign exchange		0	27,017	457,450
Net realised gain / (loss)		45,734	1,808,884	2,954,649
Change in net unrealised appreciation / depreciation on investments	2a	1,346,270	3,708,763	5,994,665
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2e	0	8,317	78,386
Net increase / (decrease) in net assets as a result of operations		1,392,004	5,525,964	9,027,700
Evolution of the capital				
Subscriptions of shares		0	29,762,069	29,766,558
Redemptions of shares		(1,799,129)	(20,413,523)	(22,308,004)
Dividends distributed	6	(935,500)	(1,303,594)	(2,362,436)
Net assets at the end of the period		46,234,821	127,304,031	208,020,326



Statistics

Candriam GF AUSBIL Global Essential Infrastructure

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			USD		12,750,246	12,473,563	15,588,821
C	LU2082381083	Capitalisation	USD	11,539.11	116.20	113.12	121.77
I	LU2082382990	Capitalisation	USD	1.00	1,143.30	1,109.14	1,185.66
R	LU2082383881	Capitalisation	USD	10.00	114.00	110.65	118.40
S (q)	LU2082384186	Distribution	USD	10,000.00	1,140.71	1,113.78	1,201.08

Candriam GF AUSBIL Global Small Cap

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			USD		12,202,979	11,059,120	-
I	LU2495317583	Capitalisation	USD	1.00	1,213.08	1,103.62	-
S	LU2495318045	Distribution	USD	10,000.00	1,220.18	1,105.80	-

Candriam GF Short Duration US High Yield Bonds

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			USD		9,528,249	9,053,264	13,000,986
C	LU1451263476	Capitalisation	USD	10.00	121.02	115.94	118.91
C (q) - EUR - Hedged	LU1451264011	Distribution	EUR	5,304.93	82.92	82.11	90.03
I	LU1451264367	Capitalisation	USD	1.00	1,270.31	1,212.66	1,233.89
R	LU1451265174	Capitalisation	USD	10.00	125.94	120.28	122.56
Z	LU1451265414	Capitalisation	USD	1.00	12,665.63	12,052.65	12,190.58
Z - EUR - Hedged	LU1991508711	Capitalisation	EUR	7,451.00	1,111.07	1,070.44	1,106.73

Candriam GF US Corporate Bonds

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			USD		46,234,821	47,577,446	59,169,632
C	LU1863664840	Capitalisation	USD	-	-	93.07	111.84
S (q)	LU1863665573	Distribution	USD	50,000.00	924.70	915.96	1,124.88

Candriam GF US High Yield Corporate Bonds

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			USD		127,304,031	113,733,115	172,585,515
B	LU1523905054	Capitalisation	USD	1,570.25	103.19	-	-
C	LU1220230442	Capitalisation	USD	9,836.00	131.84	126.31	139.18
C	LU1220230798	Distribution	USD	2,600.00	94.22	93.98	109.42
C - EUR - Unhedged	LU1220230954	Capitalisation	EUR	64.69	133.19	130.44	134.89
I	LU1220231333	Capitalisation	USD	9,226.43	1,416.36	1,349.83	1,471.88
I - CHF - Hedged	LU1220231929	Capitalisation	CHF	35.00	996.42	970.00	1,086.89
I - EUR - Hedged	LU1220231689	Capitalisation	EUR	888.92	1,111.99	1,073.29	1,197.31
I - EUR - Unhedged	LU1220231762	Capitalisation	EUR	353.00	1,430.69	1,393.84	1,426.52
I - GBP - Unhedged	LU1220231507	Capitalisation	GBP	1.00	1,736.00	1,748.48	1,692.99
I (q)	LU1380566940	Distribution	USD	3,153.80	920.74	899.88	1,031.14
PI	LU1797833040	Capitalisation	USD	57,631.24	1,037.45	987.64	1,074.57
R	LU1220232067	Capitalisation	USD	17,173.48	140.39	133.73	145.75
R - EUR - Hedged	LU1220232570	Capitalisation	EUR	10.00	107.37	103.65	115.75
R - EUR - Unhedged	LU1220232653	Capitalisation	EUR	280.54	142.17	138.47	141.66
R - GBP - Hedged	LU1220232141	Capitalisation	GBP	9.00	117.63	112.63	123.95
R - GBP - Unhedged	LU1220232224	Capitalisation	GBP	66.08	172.15	173.35	167.79
R (q)	LU1380567674	Distribution	USD	3,661.00	94.62	92.08	105.56
R (q) - GBP - Hedged	LU1380567831	Distribution	GBP	9.00	86.31	84.69	98.05
S (q)	LU1523905641	Distribution	USD	49,630.86	913.48	892.66	1,022.83
Z	LU1451262742	Capitalisation	USD	1.00	1,299.76	1,236.90	1,343.83
Z (q)	LU1220232810	Distribution	USD	20.80	95.48	93.29	106.89



Candriam GF AUSBIL Global Essential Infrastructure

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Shares				
Australia				
TRANSURBAN GROUP	79,826	AUD	757,190	5.94
			757,190	5.94
Belgium				
ELIA SYSTEM OPERATOR SA	2,718	EUR	344,869	2.70
			344,869	2.70
Denmark				
ORSTED	6,183	DKK	584,156	4.58
			584,156	4.58
France				
AEROPORTS DE PARIS-ADP-GETLINK ACT	2,591	EUR	371,722	2.92
VINCI SA	22,672	EUR	385,374	3.02
	4,198	EUR	487,222	3.82
			1,244,318	9.76
Italy				
TERNA SPA	44,662	EUR	380,357	2.98
			380,357	2.98
Luxembourg				
ITALGAS SPA PREFERENTIAL SHARE	65,547	EUR	387,951	3.04
			387,951	3.04
Netherlands				
FERROVIAL INTERNATIONAL SE	16,741	EUR	529,121	4.15
			529,121	4.15
New Zealand				
AUCKLAND INTERNATIONAL AIRPORT SHS	74,777	AUD	390,736	3.06
			390,736	3.06
Spain				
AENA SME SA	2,551	EUR	411,905	3.23
CELLNEX TELECOM SA	19,873	EUR	801,997	6.29
SACYR SA	38,169	EUR	130,257	1.02
			1,344,159	10.54
United Kingdom				
PENNON GROUP --- REGISTERED SHS	41,975	GBP	379,421	2.98
SEVERN TRENT PLC	7,476	GBP	243,886	1.91
			623,307	4.89
United States of America				
AMERICAN TOWER CORP	3,565	USD	691,396	5.42
AMERICAN WATER WORKS CO INC	2,705	USD	386,139	3.03
CENTERPOINT ENERGY	20,878	USD	608,594	4.77
CHENIERE ENERGY INC	2,664	USD	405,887	3.18
EDISON INTERNATIONAL	6,697	USD	465,107	3.65
EXELON CORP	11,287	USD	459,832	3.61
NEXTERA ENERGY	10,892	USD	808,186	6.34
ORMAT TECHNOLOGIES	4,807	USD	386,771	3.03
SBA COMMUNICATIONS -A	2,549	USD	590,756	4.63
SEMPRA ENERGY	4,414	USD	642,634	5.04
WILLIAMS COS INC	18,157	USD	592,463	4.65
			6,037,765	47.35
Total Shares			12,623,929	99.01
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			12,623,929	99.01
Total investment portfolio			12,623,929	99.01
Acquisition cost			12,653,099	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF AUSBIL Global Essential Infrastructure

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	47.35
Spain	10.54
France	9.76
Australia	5.94
United Kingdom	4.89
Denmark	4.58
Netherlands	4.15
New Zealand	3.06
Luxembourg	3.04
Italy	2.98
Belgium	2.70
	99.01

Economic breakdown (in % of net assets)

Utilities	49.27
Banks and other financial institutions	9.57
Transportation	9.17
Communication	6.29
Miscellaneous services	5.94
Building materials	4.84
Real estate	4.63
Petroleum	3.18
Internet and internet services	3.06
Healthcare	3.04
	99.01



Candriam GF AUSBIL Global Small Cap

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Shares				
Australia				
SANDFIRE RESSOURCE LTD	29,870	AUD	117,309	0.96
			117,309	0.96
Austria				
ANDRITZ AG	6,663	EUR	371,099	3.04
			371,099	3.04
Belgium				
BEKAERT SA	3,619	EUR	163,856	1.34
			163,856	1.34
Canada				
CANFOR CORPORATION (NEW)	8,022	CAD	144,159	1.18
INTERFOR CORP	8,073	CAD	152,397	1.25
			296,556	2.43
Denmark				
FLSMIDTH & CO. SHS	5,627	DKK	272,244	2.23
			272,244	2.23
Finland				
KEMPOWER OYJ - REG SHS	5,705	EUR	211,621	1.73
METSO OUTOTEC OYJ	17,742	EUR	213,793	1.75
VALMET CORPORATION	10,735	EUR	298,419	2.45
			723,833	5.93
Israel				
INMODE --- REGISTERED SHS	9,799	USD	365,993	3.00
			365,993	3.00
Italy				
AZIMUT HOLDING SPA	7,067	EUR	152,313	1.25
BREMBO SPA	4,150	EUR	61,485	0.50
MARR SPA	4,581	EUR	70,270	0.58
TECHNOPR PREFERENTIAL SHARE	10,388	EUR	82,053	0.67
			366,121	3.00
Japan				
AMANO CORP	4,800	JPY	100,560	0.82
DMG MORI COMPANY LTD	3,800	JPY	65,413	0.54
HORIBA	4,100	JPY	233,487	1.91
OKUMA CORP	1,400	JPY	74,439	0.61
YOKOHAMA RUBBER CO	2,800	JPY	61,023	0.50
			534,922	4.38
Luxembourg				
PARADOX INTERACTIVE AB	3,641	SEK	91,755	0.75
QT GROUP PLC	2,253	EUR	187,940	1.54
			279,695	2.29
Netherlands				
BESI -REGISTERED SHS	1,027	EUR	111,261	0.91
			111,261	0.91
Spain				
CIE AUTOMOTIVE SA	1,995	EUR	60,943	0.50
VISCOFAN SA	1,729	EUR	119,405	0.98
			180,348	1.48
Sweden				
ADDLIFE - REGISTERED SHS -B-	7,340	SEK	82,701	0.68
HEXPOL -B-	7,149	SEK	75,651	0.62
LAGERCANTZ GRP - REGISTERED SHS -B-	8,768	SEK	112,834	0.92
SURGICAL SCIENCE SWEDEN AB	3,306	SEK	73,825	0.60
VITEC SOFTWARE GROUP AB	653	SEK	32,767	0.27
			377,778	3.10
Switzerland				
BURCKHARDT COMPRESSION HOLDING	323	CHF	189,546	1.55
GEORG FISCHER LTD	1,239	CHF	92,997	0.76

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF AUSBIL Global Small Cap

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
TECAN GROUP NAM.AKT	688	CHF	263,930	2.16
			546,473	4.48
United Kingdom				
BRITVIC PLC	15,836	GBP	172,338	1.41
CVS GROUP PLC	6,278	GBP	157,953	1.29
DIPLOMA	3,897	GBP	147,840	1.21
GAMES WORKSHOP GROUP PLC	526	GBP	73,025	0.60
GREGGS PLC	6,527	GBP	211,932	1.74
ROTORK NEW ISSUE	48,724	GBP	188,808	1.55
			951,896	7.80
United States of America				
APPLIED INDUSTRIAL TECHNOLOGIES INC	1,773	USD	256,784	2.10
ATKORE INC.	3,750	USD	584,775	4.79
CAVCO INDUSTRIES INC (WHEN ISSUED)	506	USD	149,270	1.22
CENTURY COMM	2,169	USD	166,189	1.36
CHEMED CORP	261	USD	141,376	1.16
COMMUNITY BANK SYSTEM INC	1,874	USD	87,853	0.72
EAGLE MATERIALS INC	1,390	USD	259,124	2.12
EASTGROUP PROPERTIES INC	2,229	USD	386,954	3.17
EMCOR GROUP	1,561	USD	288,442	2.36
EVERCORE-A RG REGISTERED SHS -A	1,590	USD	196,508	1.61
GS ACQN HLDG - REGISTERED SHS -A-	10,020	USD	248,195	2.03
INSTALLED BUILDING PRODUCTS INC	1,507	USD	211,221	1.73
LEMAITRE VASCULAR INC	1,414	USD	95,134	0.78
LGI HOMES	979	USD	132,057	1.08
LOUISIANA PACIFIC CORP.	1,113	USD	83,453	0.68
LSB INDUSTRIES INC -SHS-	3,441	USD	33,894	0.28
LXP INDUSTRIAL --- REGISTERED SHS	6,108	USD	59,553	0.49
MARTEN TRANSPORT LTD	10,595	USD	227,792	1.87
MASTEC INC	2,257	USD	266,258	2.18
MEDPACE HOLDNGS	588	USD	141,220	1.16
MERITAGE HOME CORP	1,068	USD	151,944	1.25
MUELLER INDUSTRIES INC	2,629	USD	229,459	1.88
NAPCO SECURITY TECHNOLOGY INC	3,751	USD	129,972	1.07
PINNACLE FINANCIAL PARTNERS INC	3,242	USD	183,659	1.51
RLI CORP	1,060	USD	144,658	1.19
SELECTIVE INSURANCE GROUP INC	2,844	USD	272,882	2.24
SHOALS TECH GRP --- REGISTERED SHS -A-	5,790	USD	147,992	1.21
SILGAN HOLDINGS	5,130	USD	240,546	1.97
SPROUTS FARMERS MARKET INC	2,366	USD	86,903	0.71
STERLING CONSTRUCTION	4,332	USD	241,726	1.98
TOPBUILD	1,539	USD	409,405	3.35
TREX COMPANY INC	2,795	USD	183,240	1.50
			6,438,438	52.76
Total Shares			12,097,822	99.14
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			12,097,822	99.14
Total investment portfolio			12,097,822	99.14
Acquisition cost			10,365,494	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF AUSBIL Global Small Cap

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	52.76
United Kingdom	7.80
Finland	5.93
Switzerland	4.48
Japan	4.38
Sweden	3.10
Austria	3.04
Israel	3.00
Italy	3.00
Canada	2.43
Luxembourg	2.29
Denmark	2.23
Spain	1.48
Belgium	1.34
Australia	0.96
Netherlands	0.91
	99.14

Economic breakdown (in % of net assets)

Building materials	18.22
Electronics and semiconductors	12.79
Machine and apparatus construction	8.00
Banks and other financial institutions	7.43
Pharmaceuticals	5.94
Paper and forest products	5.56
Non ferrous metals	4.98
Real estate	3.66
Insurance	3.42
Retail trade and department stores	3.05
Electrical engineering	3.01
Road vehicles	2.98
Foods and non alcoholic drinks	2.97
Office supplies and computing	2.03
Packaging industries	1.97
Healthcare	1.90
Transportation	1.87
Internet and internet services	1.81
Chemicals	1.44
Utilities	1.21
Biotechnology	1.16
Tires and rubber	1.12
Precious metals and stones	0.96
Communication	0.92
Graphic art and publishing	0.75
	99.14

Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF Short Duration US High Yield Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
MINERAL RESOURCES LTD 8.125 19-27 01/05S	150,000	USD	150,021	1.57
			150,021	1.57
Canada				
NOVA CHEMICALS 5.25 17-27 01/06S	50,000	USD	44,466	0.47
OPEN TEXT CORP 3.8750 20-28 15/02S	150,000	USD	132,096	1.39
PARKLAND FUEL CORP 5.875 19-27 15/07S	100,000	USD	96,481	1.01
			273,043	2.87
Ireland				
SMURFIT CAPITAL FNDG 7.50 95-25 20/11S	100,000	USD	103,485	1.09
			103,485	1.09
Luxembourg				
CONNECT FINCO SARL/CO 6.750 19-26 01/10S	100,000	USD	97,132	1.02
NEON HOLDINGS INC 10.125 19-26 01/04S	100,000	USD	91,999	0.97
PICASSO FINANCE SUB 6.125 20-25 15/06S	125,000	USD	124,072	1.30
STENA INTL 6.125 20-25 01/02S	200,000	USD	194,821	2.04
			508,024	5.33
Panama				
CARNIVAL CORPORATION 10.50 20-26 01/02S	225,000	USD	236,522	2.48
CARNIVAL CORPORATION 5.75 21-27 01/03S	50,000	USD	46,030	0.48
			282,552	2.97
United States of America				
1011778 BC UNLIMITED 5.75 20-25 15/04S	80,000	USD	79,879	0.84
ACI WORLDWIDE 5.75 18-26 21/08S	40,000	USD	39,000	0.41
AG TTMT ESCROW ISSUER 8.625 22-27 30/09S	55,000	USD	56,373	0.59
ALTA EQUIPMENT GROUP 5.625 21-26 15/04S	50,000	USD	46,466	0.49
ANTERO MIDSTREAM 5.750 19-27 01/03S	50,000	USD	48,222	0.51
ARAMARK SERVICES INC 6.375 20-25 27/04S	65,000	USD	64,940	0.68
ARES CAPITAL CORP 3.875 20-26 15/07S	50,000	USD	46,415	0.49
AVIENT 5.750 20-25 15/05S	240,000	USD	237,087	2.49
BIG RIVER STEEL 6.6250 20-29 31/01S	100,000	USD	98,781	1.04
BOYD GAMING COR 4.75 20-27 01/12S	50,000	USD	47,374	0.50
CATALENT PHARMA 5.0000 19-27 15/07S	50,000	USD	45,869	0.48
CCO HLDG LLC/CAPITAL 5.00 17-28 01/02S	75,000	USD	68,332	0.72
CCO HLDG LLC/CAPITAL 5.50 16-26 01/05S	100,000	USD	97,503	1.02
CEC ENTERTAINMENT 6.75 21-26 01/05S	40,000	USD	38,162	0.40
CENTRAL GARDEN & PET 5.125 17-28 01/02S	40,000	USD	37,577	0.39
CENTURY ALUMINU 7.5000 21-28 01/04S	50,000	USD	47,250	0.50
CENTURY COMMUNI 6.7500 20-27 01/06S	40,000	USD	40,060	0.42
CHURCHILL DOWNS 6.7500 23-31 01/05S	10,000	USD	9,888	0.10
CHURCHILL DOWNS INC 4.75 17-28 15/01S	100,000	USD	92,740	0.97
CHURCHILL DOWNS INC 5.50 19-27 01/04S	150,000	USD	144,215	1.51
COMPASS MINERALS 6.75 19-27 01/12S	10,000	USD	9,641	0.10
DAVE & BUSTER'S 7.6250 20-25 01/11S	35,000	USD	35,481	0.37
DIRECTV HOLDINGS 5.875 21-27 15/08S	200,000	USD	181,127	1.90
ENPRO INDUSTRIES INC 5.75 19-26 15/10S	50,000	USD	48,500	0.51
ENTENNIAL RESOURCE 5.375 17-26 15/01S	235,000	USD	223,421	2.34
FORD MOTOR CRED 2.3000 22-25 10/02S	200,000	USD	186,958	1.96
FRONTIER COM CORP 5.875 20-27 15/10S5/10	50,000	USD	45,888	0.48
FTAI INF ESC HOLD 10.5 22-27 01/06S	35,000	USD	34,374	0.36
GARTNER INC 4.5000 20-28 01/07S	100,000	USD	93,421	0.98
GENESIS ENERGY 8.00 20-27 15/01S	100,000	USD	97,510	1.02
G-III APPAREL GROUP 7.875 20-25 15/08S	50,000	USD	48,500	0.51
GRAHAM HOLDINGS CO 5.75 18-26 01/06S	90,000	USD	88,200	0.93
GULFPORT ENERGY 8 21-26 17/05S	325,000	USD	326,528	3.43
HESS MIDSTREAM PART 5.625 19-26 15/02S	100,000	USD	98,375	1.03

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Candriam GF Short Duration US High Yield Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
HILTON WORLDWIDE 4.875 17-27 01/04S	100,000	USD	97,008	1.02
HOLLY NRG PRTNR 6.3750 22-27 15/04S	35,000	USD	34,574	0.36
ICAHN ENTERPRISES LP 4.75 19-24 15/09S	200,000	USD	191,093	2.01
INSTALLED BUILDING 5.75 19-28 01/02S	35,000	USD	32,964	0.35
IQVIA 5.700 23-28 05/15S	200,000	USD	198,483	2.08
KNIFE RIVER HOL 7.7500 23-31 01/05S	10,000	USD	10,125	0.11
LAMAR MEDIA CORPORATIO 3.75 20-28 15/02S	150,000	USD	136,536	1.43
LIFEPOINT HEALTH INC 6.75 20-25 13/04S	50,000	USD	46,441	0.49
LINDBLAD EXPEDITIO LLC 6.75 22-27 15/02S	20,000	USD	19,050	0.20
LIVE NATION ENT 6.5000 20-27 15/05S	130,000	USD	130,692	1.37
MATTEL INC 5.8750 19-27 15/12S	50,000	USD	49,112	0.52
MERCER INTL 5.5 18-26 15/07SS	100,000	USD	93,590	0.98
MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	40,000	USD	40,136	0.42
MODIVCARE INC 5.875 20-25 15/11S	50,000	USD	46,307	0.49
MPT OPER PARTNER 5.00 17-27 15/10S	50,000	USD	42,066	0.44
MPT OPER PARTNERSP 5.25 16-26 01/08S	40,000	USD	35,562	0.37
NEXTERA ENERGY OPERA 4.2500 19-24 15/07S	325,000	USD	317,861	3.34
NGL ENERGY 7.50 21-26 01/02S	25,000	USD	24,622	0.26
NMG HLDCO/NEIMA 7.1250 21-26 01/04S	100,000	USD	93,079	0.98
NMI HOLDINGS 7.3750 20-25 01/06S	11,000	USD	11,116	0.12
NORTONLIFELOCK INC 5.00 17-25 15/04S	85,000	USD	83,245	0.87
NUSTAR LOGISTICS LP 6.00 19-26 01/06S	50,000	USD	48,705	0.51
PATRICK INDUSTRIES 7.500 19-27 15/10S	50,000	USD	48,375	0.51
POINDEXTER 7.125 18-26 15/04S	193,000	USD	188,702	1.98
PTC INC 3.625 20-25 15/02S	225,000	USD	217,269	2.28
PTC INC 4.00 20-28 15/02S	100,000	USD	92,061	0.97
RANGE RESOURCES CO 4.875 16-25 15/05S	50,000	USD	49,003	0.51
REGAL REXNORD C 6.0500 23-26 15/02S	25,000	USD	25,026	0.26
REGAL REXNORD C 6.0500 23-28 15/04S	100,000	USD	98,682	1.04
SCRIPPS ESCROW INC 19-27 15/07S	25,000	USD	20,236	0.21
SSC TECHNOLOGIE 5.5 19-27 28/03S	25,000	USD	23,933	0.25
STL HOLDING CO LLC 7.5 20-26 15/02S	125,000	USD	115,328	1.21
SUMMIT MATERIALS LLC 6.50 19-27 15/03S	150,000	USD	149,046	1.56
SUMMIT MID HLDS 8.5000 21-26 15/10S	145,000	USD	140,831	1.48
TALLGRASS ENERGY 6.00 20-27 01/03S	50,000	USD	46,920	0.49
TALOS PRODUCTION INC 12.0 21-26 15/01S	290,000	USD	303,485	3.19
TELEFLEX INC 4.625 17-27 15/11S	50,000	USD	47,125	0.49
TRANSMONTAIGNE 6.125 18-26 15/02S	202,000	USD	174,663	1.83
TRANSOCEAN POSEIDON 6.875 19-27 01/02S	81,250	USD	80,133	0.84
TRINITY INDUSTR 7.7500 23-28 15/07S	10,000	USD	10,100	0.11
UBER TECHNOLOGIES 7.5000 20-25 15/05S	100,000	USD	101,196	1.06
UNITED RENTALS NORTH 4.875 17-28 15/01	25,000	USD	23,790	0.25
VAIL RESORTS INC 6.25 20-25 15/05S	100,000	USD	100,120	1.05
VENTURE GLOBAL 8.1250 23-28 01/06S	45,000	USD	45,703	0.48
VERISIGN INC 5.25 15-25 01/04S	100,000	USD	99,085	1.04
VERITAS US INC/ 7.5000 20-25 01/09S	30,000	USD	24,342	0.26
VITAL ENERGY INC 20-28 15/01 10.125S	25,000	USD	24,506	0.26
WATCO COS LLC/F 6.5000 20-27 15/06S	90,000	USD	85,527	0.90
WINNEBAGO INDUS 6.2500 20-28 15/07S	50,000	USD	49,008	0.51
XPO ESCROW SUB SHARE S7.50 22-27 15/11S	25,000	USD	25,546	0.27
YUM BRANDS INC 3.875 13-23 01/11S3 01/11	100,000	USD	99,332	1.04
			7,195,497	75.52
Total bonds			8,512,622	89.34
Convertible bonds				
United States of America				
CABLE ONE INC CV 0 22-26 15/03A25 15/03U	50,000	USD	40,973	0.43
			40,973	0.43

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Candriam GF Short Duration US High Yield Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Total convertible bonds			40,973	0.43
Floating rate notes				
Germany				
IHO VERWALTUNGS FL.R 16-26 15/09S	365,000	USD	336,745	3.53
			336,745	3.53
Total floating rate notes			336,745	3.53
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			8,890,340	93.31
Other transferable securities				
Bonds				
United States of America				
BRIGGS AMP STRATTON 0.00 10-99 31/12U	175,000	USD	0	0.00
EXIDE TECHN -DEFAULT- 11.0 19-24 31/10S	64,888	USD	0	0.00
EXIDE TECHNOLOGIES 0.00 19-24 31/10U	128,152	USD	0	0.00
			0	0.00
Total bonds			0	0.00
Total Other transferable securities			0	0.00
Total investment portfolio			8,890,340	93.31
Acquisition cost			9,537,701	



Candriam GF Short Duration US High Yield Bonds

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	75.95
Luxembourg	5.33
Germany	3.53
Panama	2.97
Canada	2.87
Australia	1.57
Ireland	1.09
	93.31

Economic breakdown (in % of net assets)

Banks and other financial institutions	30.75
Petroleum	14.37
Hotels and restaurants	10.29
Internet and internet services	9.25
Healthcare	3.74
Transportation	3.21
Building materials	2.95
Chemicals	2.95
Road vehicles	2.49
Machine and apparatus construction	2.42
Communication	2.22
Miscellaneous services	1.43
Non classifiable Institutions	1.02
Paper and forest products	0.98
Pharmaceuticals	0.98
Retail trade and department stores	0.98
Miscellaneous consumer goods	0.91
Real estate	0.81
Textiles and garments	0.51
Non ferrous metals	0.50
Graphic art and publishing	0.43
Coal mining and steel industry & Chemicals	0.10
	93.31



Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Canada				
BELL CANADA 5.1000 23-33 11/05S	120,000	USD	118,424	0.26
CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	480,000	USD	451,258	0.98
ROYAL BANK OF C 5.6600 22-24 25/10S	435,000	USD	434,817	0.94
TRANSCANADA PIPELINES 5.1 18-49 15/03S	100,000	USD	92,858	0.20
WASTE CONNECTIO 2.6000 20-30 01/02S	350,000	USD	303,095	0.66
			1,400,452	3.03
Ireland				
AERCAP IRELAND 3.0000 21-28 29/10S	245,000	USD	212,550	0.46
			212,550	0.46
Jersey				
APTIV PLC 4.15 22-52 01/05S	100,000	USD	76,166	0.16
			76,166	0.16
Mexico				
MEXICO 3.75 18-28 11/01S	600,000	USD	572,286	1.24
			572,286	1.24
New Zealand				
BANK OF NEW ZEA 4.8460 23-28 07/02S	250,000	USD	244,884	0.53
			244,884	0.53
Singapore				
PFIZER INVESTMENT EN 5.3 23-53 19/05S	200,000	USD	205,165	0.44
			205,165	0.44
Spain				
TELEFONICA EMISIONES 5.52 19-49 01/03S	150,000	USD	135,217	0.29
			135,217	0.29
Sweden				
SWEDBANK AB 5.3370 22-27 20/09S	345,000	USD	337,579	0.73
			337,579	0.73
United Kingdom				
BARCLAYS PLC 5.20 16-26 12/05S	200,000	USD	193,127	0.42
			193,127	0.42
United States of America				
3M COMPANY 3.625 17-47 15/10S	60,000	USD	46,119	0.10
ABBVIE INC 2.95 20-26 21/11S	190,000	USD	177,486	0.38
ABBVIE INC 3.20 20-29 21/11S	120,000	USD	108,397	0.23
ABBVIE INC 4.05 20-39 21/11S	45,000	USD	39,179	0.08
AEP TEXAS INC 4.7000 22-32 15/05S	185,000	USD	177,178	0.38
AEP TRANSMISSIO 4.5000 22-52 15/06S	85,000	USD	76,160	0.16
AGREE LP 4.8000 22-32 01/10S	245,000	USD	227,731	0.49
AIR LEASE CORP 1.875 21-26 15/08S	140,000	USD	124,422	0.27
ALEXANDRIA REAL 3.5500 22-52 15/03U	191,000	USD	130,371	0.28
ALEXANDRIA REAL 4.7500 23-35 15/04S	115,000	USD	106,484	0.23
AMAZON.COM INC 3.1 21-51 12/05S	160,000	USD	119,001	0.26
AMAZON.COM INC 3.9500 22-52 13/04S	150,000	USD	130,102	0.28
AMERICAN ELECTR 5.6250 23-33 01/03S	120,000	USD	121,845	0.26
AMERICAN TOWER 5.6500 23-33 15/03S	150,000	USD	152,446	0.33
AMGEN INC 4.663 16-51 15/06S	95,000	USD	84,850	0.18
AMGEN INC 4.875 22-53 01/03S	95,000	USD	87,239	0.19
AMGEN INC 5.25 23-30 02/03S	290,000	USD	290,322	0.63
ANHEUSER BUSCH 5.55 19-49 23/01S	105,000	USD	110,466	0.24
ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	430,000	USD	398,457	0.86
APPALACHIAN POW 4.5000 22-32 01/08S	40,000	USD	37,526	0.08
APPLE INC 1.6500 20-30 11/05S	310,000	USD	260,798	0.56
APPLE INC 2.65 21-51 08/02S	120,000	USD	82,875	0.18
APPLE INC 3.85 13-43 04/05S	190,000	USD	169,106	0.37
AT&T IN 3.55 21-55 15/09S	356,000	USD	248,848	0.54
AT&T INC 3.50 21-53 15/09S	80,000	USD	56,461	0.12

The accompanying notes form an integral part of the financial statements.
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Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
AT&T INC 4.35 19-29 01/03S	384,000	USD	368,415	0.80
AT&T INC 5.4000 23-34 15/02S	110,000	USD	109,847	0.24
BALTIMORE GAS & 5.4000 23-53 01/06S	185,000	USD	188,136	0.41
BANK OF AMERICA 2.9720 22-33 04/02S	325,000	USD	270,619	0.59
BANK OF AMERICA CORP 1.734 21-27 22/04S	510,000	USD	454,538	0.98
BANK OF AMERICA CORP 2.482 21-36 21/09S	165,000	USD	125,933	0.27
BAXTER INTL INC 2.539 22-32 01/02S	150,000	USD	121,354	0.26
BAXTER INTL INC 3.132 22-51 01/12S	85,000	USD	56,261	0.12
BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	290,000	USD	187,562	0.41
BERRY GLOBAL INC 5.5000 23-28 15/04S	120,000	USD	118,341	0.26
BLACKSTONE HOLD 5.9000 22-27 03/11S	385,000	USD	389,966	0.84
BLACKSTONE PRIVATE C 7.05 23-25 29/09S	210,000	USD	209,880	0.45
BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	42,000	USD	39,452	0.09
BP CAPITAL MARKETS A 2.939 20-51 04/12S	95,000	USD	64,846	0.14
BRIGHTSE FIN G 2.0000 21-28 28/06S	100,000	USD	83,661	0.18
BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	120,000	USD	97,164	0.21
BROADCOM INC 2.45 21-31 19/01S	390,000	USD	317,043	0.69
BROADCOM INC 3.469 21-34 31/03S	125,000	USD	102,439	0.22
BROADCOM INC 4.926 22-37 15/05S	120,000	USD	108,457	0.23
BURLINGTN NORTH 4.4500 22-53 15/01S	120,000	USD	109,978	0.24
CELANESE US HOL 6.33 22-29 15/07S	265,000	USD	263,793	0.57
CELANESE US HOLDINGS 6.379 22-32 15/07S	65,000	USD	65,352	0.14
CENTERPOINT ENERGY R 1.75 20-30 01/10S	285,000	USD	228,489	0.49
CHARLES SCHWAB CORPO 3.3 21-27 01/04S	310,000	USD	287,268	0.62
CHARTER COMMUNICATI 5.5 22-63 01/04S	160,000	USD	127,938	0.28
CHENIERE CORPUS 3.7 20-29 15/11S	80,000	USD	72,523	0.16
CHENIERE ENERGY 3.2500 22-32 30/01S	85,000	USD	70,106	0.15
CHENIERE ENERGY 5.9500 23-33 30/06S	80,000	USD	80,149	0.17
CIGNA CORPORATION 3.4 21-51 03/03S	230,000	USD	168,097	0.36
CITIGROUP INC 5.61 22-26 29/09S	500,000	USD	499,535	1.08
CITIZENS BANK N 6.0640 22-25 24/10S	250,000	USD	238,230	0.52
COMCAST CORP 1.9500 20-31 15/01S	25,000	USD	20,437	0.04
COMCAST CORP 2.8870 22-51 01/11S	140,000	USD	93,963	0.20
COMCAST CORP 4.6000 18-38 15/10S	346,000	USD	321,965	0.70
CONOCOPHILLIPS 5.3000 23-53 15/05S	125,000	USD	126,810	0.27
CONOCOPHILLIPS CO 3.800 22-52 15/03S	45,000	USD	36,543	0.08
CONSOLIDATED ED 4.1250 19-49 15/05S	250,000	USD	204,820	0.44
CONSTELLATION B 4.9000 23-33 01/05S	200,000	USD	196,244	0.42
COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	190,000	USD	171,689	0.37
COREBRIDGE FINANCIAL I 4.35 23-42 05/04S	85,000	USD	68,567	0.15
CREDIT SUISSE N 7.9500 23-25 09/01S	250,000	USD	255,356	0.55
CSX CORP 4.75 18-48 15/11S	16,000	USD	14,832	0.03
CUBESMART LP 2.25 21-28 15/12S	260,000	USD	219,596	0.47
CVS HEALTH CORP 5.05 18-48 25/03S	150,000	USD	138,071	0.30
CVS HEALTH CORP 5.3000 23-33 01/06S	65,000	USD	64,836	0.14
DISCOVERY COMMUNICAT 3.625 20-30 18/05S	75,000	USD	65,822	0.14
DUKE ENERGY 5.0 22-52 11/08S	50,000	USD	45,804	0.10
DUKE ENERGY CORP 2.45 20-30 01/	150,000	USD	125,999	0.27
DUKE ENERGY INDIANA 6.45 09-39 01/04S	80,000	USD	87,268	0.19
DUKE ENERGY OHIO 5.25 23-33 01/04S	30,000	USD	30,243	0.07
DUKE ENERGY OHIO 5.65 23-53 01/04S	20,000	USD	20,555	0.04
ELI LILLY & CO 3.3750 19-29 15/03S	385,000	USD	362,116	0.78
ENEL FINANCE AM 7.1000 22-27 14/10S	200,000	USD	210,068	0.45
ENERGY TRANSFER 5.7500 22-33 15/02S	165,000	USD	166,046	0.36
ENERGY TRANSFER LP 5 20-50 15/05S01S	195,000	USD	164,489	0.36
ENTERGY ARKANSAS LLC 5.15 23-33 15/01S	170,000	USD	170,713	0.37
ENTERPRISE PROD 5.3500 23-33 31/01S	225,000	USD	228,634	0.49
ENTERPRISE PRODUCTS 4.80 18-49 01/02S	120,000	USD	109,864	0.24

The accompanying notes form an integral part of the financial statements.
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Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
EVERSOURCE ENERGY 4.2% 22-24 27/06S	270,000	USD	265,788	0.57
EVERSOURCE ENERGY 4.2500 18-29 01/04S	190,000	USD	181,304	0.39
EXXON MOBIL CORP 4.327 20-50 19/03S	125,000	USD	113,417	0.25
FEDEX CORP 5.25 20-50 07/04S	130,000	USD	124,933	0.27
FLORIDA POWER AND LIGH 5.05 23-28 01/04S	175,000	USD	176,259	0.38
GENERAL ELECTRIC CO 4.35 20-50 22/04S	90,000	USD	78,205	0.17
GENERAL MOTORS 6.0000 23-28 09/01S	160,000	USD	161,090	0.35
GENERAL MOTORS 6.0500 22-25 10/10S	460,000	USD	460,950	1.00
GEORGIA PACIFIC LLC 0.95 20-26 15/05S	170,000	USD	150,391	0.33
GEORGIA POWER C 4.9500 23-33 17/05S	235,000	USD	231,629	0.50
GILEAD SCIENCES INC 1.65 20-30 30/09S	350,000	USD	285,362	0.62
GLOBAL PAYMENTS 2.65 19-25 15/02S	150,000	USD	142,329	0.31
GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	445,000	USD	444,644	0.96
GUARDIAN LIFE GLOB F 1.25 20-27 19/11S	260,000	USD	221,295	0.48
HCA INC 4.6250 22-52 15/03S	135,000	USD	110,908	0.24
HCA INC 5.5000 23-33 01/06S	120,000	USD	119,472	0.26
HOME DEPOT INC 4.9500 22-52 15/09S	145,000	USD	143,672	0.31
HSBC USA INC 5.6250 23-25 17/03S	240,000	USD	239,203	0.52
HUNTINGTON NATI 5.6500 22-30 10/01S	315,000	USD	302,679	0.65
HYUNDAI CAPITAL AMERI5.68 23-28 26/06S	230,000	USD	227,870	0.49
INTEL CORP 5.2000 23-33 10/02S	90,000	USD	90,734	0.20
INTEL CORP 5.7000 23-53 10/02S	130,000	USD	132,163	0.29
INTEL CORP 5.9000 23-63 10/02S	30,000	USD	30,942	0.07
INTERCONTINENTALEXCH 4.35 22-29 15/06S	230,000	USD	225,186	0.49
INTERCONTINENTALEXCH 5.2 22-62 15/06S	80,000	USD	79,527	0.17
JPMORGAN CHASE & CO 1.578 21-27 22/04S	345,000	USD	309,537	0.67
KEURIG DR PEPPER INC 4.05 22-32 15/04S	125,000	USD	116,047	0.25
KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	315,000	USD	297,018	0.64
KINDER MORGAN I 5.4500 22-52 01/08S	50,000	USD	45,620	0.10
KINDER MORGAN INC 5.30 14-34 01/12S	30,000	USD	28,907	0.06
KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	110,000	USD	100,326	0.22
LOWE'S COS INC 5.1500 23-33 01/07S	115,000	USD	114,695	0.25
LOWE'S COS INC 5.6250 22-53 15/04S	85,000	USD	84,949	0.18
LOWE'S COS INC 5.7500 23-53 01/07S	30,000	USD	30,536	0.07
MCCORMICK & CO 4.9500 23-33 15/04S	230,000	USD	225,462	0.49
MCDONALD'S CORP 4.2 20-50 27/03S	215,000	USD	185,870	0.40
MERCK & CO INC 5.0000 23-53 17/05S	60,000	USD	60,696	0.13
MERCK & CO INC 5.1500 23-63 17/05S	40,000	USD	40,747	0.09
META PLATFORMS INC 3.850 22-32 15/08S	160,000	USD	148,286	0.32
META PLATFORMS INC 4.45 22-52 15/08S	65,000	USD	56,527	0.12
METLIFE INC 5.875 10-41 06/02S	105,000	USD	107,524	0.23
METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	235,000	USD	231,741	0.50
MICRON TECHNOLO 5.8750 23-33 15/09S	120,000	USD	118,660	0.26
MICRON TECHNOLO 6.7500 22-29 01/11S	135,000	USD	140,457	0.30
MICROSOFT CORP 2.525 20-50 01/06S	305,000	USD	210,491	0.46
MORGAN STANLEY 4.7540 23-26 21/04S	250,000	USD	246,120	0.53
MORGAN STANLEY 6.2960 22-28 18/10S	355,000	USD	365,272	0.79
MPLX LP 4.95 22-32 01/09S	140,000	USD	133,784	0.29
NARRAGANSETT ELECTRIC 3.919 18-28 27/07S	285,000	USD	269,552	0.58
NATIONAL RURAL -28 15/09S	185,000	USD	184,176	0.40
NATIONAL SECS C 5.0000 23-28 30/05S	250,000	USD	248,460	0.54
NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	75,000	USD	75,422	0.16
NORFOLK SOUTHERN 3.0 22-32 15/03S	140,000	USD	120,504	0.26
NORFOLK SOUTHERN COR 3.05 20-50 11/05S	85,000	USD	59,007	0.13
NRG ENERGY 4.5 22-52 01/06S	50,000	USD	43,563	0.09
NSTAR ELECTRIC CO 3.95 20-30 01/04S	140,000	USD	132,400	0.29
NSTAR ELECTRIC COMPANY4.55 22-52 01/06S	75,000	USD	67,600	0.15
NVIDIA CORP 1.55 21-28 15/06S	84,000	USD	73,244	0.16

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Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
OKLAHOMA GAS ELECTRI 5.6 23-53 01/04S	65,000	USD	65,750	0.14
ONEOK INC 5.2000 18-48 15/07S	55,000	USD	47,098	0.10
ONEOK INC 5.85 20-26 07/05S	275,000	USD	276,097	0.60
ONEOK INC 6.1 19-32 15/11S	185,000	USD	188,077	0.41
ORACLE CORP 3.95 21-51 25/03S	115,000	USD	86,876	0.19
ORACLE CORP 4.6500 23-30 06/05S	120,000	USD	115,970	0.25
ORACLE CORP 5.5500 23-53 06/02S	165,000	USD	159,534	0.35
ORACLE CORP 6.9 22-52 09/11S	80,000	USD	89,751	0.19
PACIFIC GAS & E 4.2000 22-29 01/03S	105,000	USD	94,453	0.20
PACIFIC GAS & E 5.4500 22-27 15/06S	270,000	USD	262,705	0.57
PACIFIC GAS & E 6.1000 23-29 15/01S	145,000	USD	142,782	0.31
PACIFIC GAS & E 6.4000 23-33 15/06S	60,000	USD	59,494	0.13
PACIFIC GAS & E 6.7500 23-53 15/01S	140,000	USD	138,145	0.30
PARAMOUNT GLOBAL 4.375 13-43 15/03S	215,000	USD	151,605	0.33
PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	240,000	USD	224,626	0.49
PECO ENERGY CO. 4.900 23-33 15/06S	175,000	USD	174,364	0.38
PENSKE TRUCK LE 5.7500 23-26 24/05S	60,000	USD	59,431	0.13
PEPSICO INC 2.625 21-41 21/10S	205,000	USD	154,722	0.33
PHILLIPS 66 COMPANY 3.15 23-29 15/12S	315,000	USD	275,310	0.60
PRINCIPAL LIFE G F II 1.25 21-26 16/08S	190,000	USD	166,065	0.36
PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	170,000	USD	135,406	0.29
QUALCOMM 4.5 22-52 20/05S	140,000	USD	127,493	0.28
QUEST DIAGNOSTICS 2.95 19-30 30/06S	270,000	USD	237,433	0.51
RAYTHEON TECH C 5.1500 23-33 27/02S	115,000	USD	116,463	0.25
RAYTHEON TECH C 5.3750 23-53 27/02S	20,000	USD	20,713	0.04
REALTY INCOME C 4.8500 23-30 15/03S	300,000	USD	290,412	0.63
SIMON PROPERTY GROUP 1.75 21-28 21/01S	150,000	USD	128,500	0.28
SOUTHERN CAL ED 5.3000 23-28 01/03S	155,000	USD	155,111	0.34
SOUTHERN CAL ED 5.7000 23-53 01/03S	30,000	USD	30,065	0.07
SOUTHERN CALIF EDISON 0.975 21-24 01/08S	240,000	USD	227,972	0.49
SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	80,000	USD	83,744	0.18
SOUTHERN CO 5.1500 22-25 06/10S	160,000	USD	159,239	0.34
SOUTHERN CO 5.7000 22-32 15/10S	50,000	USD	51,794	0.11
SOUTHWEST GAS 5.45 23-28 23/03S	60,000	USD	59,827	0.13
TARGA RESOURCES CORP 6.125 23-33 15/03S	225,000	USD	229,566	0.50
TEXAS INSTRUMEN 5.0500 23-63 18/05S	120,000	USD	119,927	0.26
THE HOME DEPOT INC 2.375 21-51 07/01S	130,000	USD	80,579	0.17
THE WALT DISNEY COMP 3.6 20-51 13/05S	180,000	USD	143,004	0.31
THERMO FISHER SCIENT 4.95 22-32 21/11S	180,000	USD	182,982	0.40
T-MOBILE USA INC 2.625 21-29 15/02S5/02S	360,000	USD	312,907	0.68
T-MOBILE USA INC 3.45 22-52 15/10S	125,000	USD	88,798	0.19
T-MOBILE USA INC 4.5 21-50 15/04S	105,000	USD	90,273	0.20
UNION PACIFIC C 2.8000 22-32 14/02S	275,000	USD	237,299	0.51
UNION PACIFIC C 3.5000 22-53 14/02S	120,000	USD	92,827	0.20
UNITED PARCEL SERVIC 5.3 20-50 24/03S	65,000	USD	68,129	0.15
UNITED STATES TREASU 3.625 23-53 15/05S	1,465,000	USD	1,403,768	3.04
UNITEDHEALTH GR 4.7500 22-52 15/05S	170,000	USD	161,224	0.35
UNITEDHEALTH GR 5.8750 22-53 15/02S	45,000	USD	49,853	0.11
UNITEDHEALTH GR 6.0500 22-63 15/02S	95,000	USD	107,286	0.23
VERIZON COMMUNICATIO 3.4 21-41 22/03S	292,000	USD	224,987	0.49
VERIZON COMMUNICATIO 3.55 21-51 22/03S	70,000	USD	51,974	0.11
VERIZON COMMUNICATION 4.50 17-33 10/08S	65,000	USD	61,264	0.13
VIRGINIA ELECTRIC POW 4.62522-52 15/05S	15,000	USD	13,284	0.03
VIRGINIA ELECTRIC POWER 2.4 22-32 30/03S	240,000	USD	196,388	0.42
WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	65,000	USD	59,353	0.13
WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	210,000	USD	171,206	0.37
WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	120,000	USD	100,906	0.22
WILLIAMS PARTNERS 4.85 18-48 01/03S	115,000	USD	99,997	0.22

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Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
ZIMMER BIOMET H 1.4500 21-24 22/11S	480,000	USD	452,371	0.98
			31,880,922	68.95
Total bonds			35,258,348	76.26
Floating rate notes				
Japan				
MITSUBISHI UFJ FL.R 23-26 17/04S	335,000	USD	332,178	0.72
MITSUBISHI UFJ FL.R 23-34 19/04S	200,000	USD	197,332	0.43
			529,510	1.15
Netherlands				
COOPERATIEVE RABOBANK FL.R 22-28 22/08S	400,000	USD	384,420	0.83
			384,420	0.83
Sweden				
VERIZON COMMUNICATIO FL.R 21-26 22/03Q	460,000	USD	461,185	1.00
			461,185	1.00
Switzerland				
CRED SU FL.R 22-28 11/08S	335,000	USD	337,554	0.73
CRED SUIS SA GROUP AG FL.R 22-26 15/07S	380,000	USD	377,695	0.82
			715,249	1.55
United Kingdom				
BARCLAYS PLC FL.R 22-33 02/11S	250,000	USD	270,480	0.59
BARCLAYS PLC FL.R 23-34 27/06S	200,000	USD	199,668	0.43
HSBC HOLDINGS P FL.R 23-34 20/06S	200,000	USD	198,878	0.43
HSBC HOLDINGS PLC FL.R 22-28 03/11S	395,000	USD	417,503	0.90
NATWEST GROUP P FL.R 23-27 02/03S	240,000	USD	237,550	0.51
			1,324,079	2.86
United States of America				
AMEX 4.42 22-33 03/08S	280,000	USD	263,453	0.57
BANK OF AMERICA CORP FL.R 21-29 14/06S	730,000	USD	622,372	1.35
BANK OF AMERICA FL.R 23-34 25/04S	225,000	USD	222,674	0.48
BANK OF NY MELL FL.R 23-27 26/04S	230,000	USD	226,889	0.49
BANK OF NY MELL FL.R 23-34 01/02S	220,000	USD	211,423	0.46
CENTERPOINT ENERGY FL.R 21-24 13/05Q	260,000	USD	259,658	0.56
CITIGROUP INC FL.R 19-30 20/03S	300,000	USD	277,322	0.60
CITIGROUP INC0 FL.R 23-34 25/05S	220,000	USD	221,694	0.48
DEUTSCHE BANK N 7.0790 23-34 10/02S	200,000	USD	184,352	0.40
FIFTH THIRD BANCORP FL.R 22-28 27/10S	200,000	USD	199,218	0.43
GOLD SACH GR FL.R 21-42 21/07S	195,000	USD	137,998	0.30
GOLDMAN SACHS G FL.R 22-28 24/02S	255,000	USD	231,113	0.50
JPMORGAN CHASE & CO FL.R 17-28 01/02S	400,000	USD	380,018	0.82
JPMORGAN CHASE -33 25/01S	65,000	USD	54,740	0.12
JPMORGAN CHASE CO FL.R 22-30 14/06S	170,000	USD	163,253	0.35
JPMORGAN CHASE FL.R 22-25 15/12S	165,000	USD	164,282	0.36
JPMORGAN CHASE FL.R 23-34 01/06S	170,000	USD	170,872	0.37
MORGAN STANLEY FL.R 21-36 16/09S	310,000	USD	234,532	0.51
MORGAN STANLEY FL.R 22-26 17/07S	430,000	USD	422,099	0.91
MORGAN STANLEY FL.R 22-33 20/07S	65,000	USD	62,459	0.14
MORGAN STANLEY FL.R 23-29 01/02S	355,000	USD	349,975	0.76
PNC FINANCIAL S FL.R 23-26 12/06S	115,000	USD	114,364	0.25
PNC FINANCIAL S FL.R 23-29 12/06S	140,000	USD	139,166	0.30
STATE STREET CO FL.R 23-34 18/05S	60,000	USD	59,452	0.13
TRUIST FINANCIAL CORP FL.R 23-34 26/01S	210,000	USD	198,579	0.43
US BANCORP -33 27/01S	265,000	USD	212,217	0.46
US BANCORP FL.R 23-29 12/06S	205,000	USD	204,995	0.44
US BANCORP FL.R 23-34 12/06S	60,000	USD	60,277	0.13
WELLS FARGO & C FL.R 22-28 24/03S	280,000	USD	261,457	0.57
WELLS FARGO AND CO FL.R 22-33 25/07S	130,000	USD	124,524	0.27
WELLS FARGO FL.R 22-26 15/08S	315,000	USD	307,791	0.67
WELLS FARGO FL.R 23-34 24/04S	230,000	USD	228,198	0.49

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Candriam GF US Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
			6,971,416	15.08
Total floating rate notes			10,385,859	22.46
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			45,644,207	98.72
Total investment portfolio			45,644,207	98.72
Acquisition cost			47,216,294	



Candriam GF US Corporate Bonds

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	84.03
United Kingdom	3.28
Canada	3.03
Sweden	1.73
Switzerland	1.55
Mexico	1.24
Japan	1.15
Netherlands	0.83
New Zealand	0.53
Ireland	0.46
Singapore	0.44
Spain	0.29
Jersey	0.16
	98.72

Economic breakdown (in % of net assets)

Banks and other financial institutions	45.18
Utilities	11.53
Communication	5.64
Pharmaceuticals	4.34
Bonds of States, Provinces and municipalities	4.27
Transportation	3.18
Real estate	2.72
Office supplies and computing	2.25
Internet and internet services	2.18
Petroleum	2.07
Electronics and semiconductors	1.66
Tobacco and alcoholic drinks	1.53
Retail trade and department stores	1.52
Graphic art and publishing	1.40
Foods and non alcoholic drinks	1.29
Healthcare	1.19
Electrical engineering	0.99
Insurance	0.89
Chemicals	0.71
Environmental services and recycling	0.66
Biotechnology	0.62
Non classifiable Institutions	0.58
Miscellaneous services	0.49
Investments funds	0.45
Hotels and restaurants	0.40
Paper and forest products	0.33
Aeronautic and astronautic Industry	0.30
Building materials	0.26
Miscellaneous consumer goods	0.10
	98.72

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Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Shares				
United States of America				
PETROQUEST ENERGY INC	217	USD	0	0.00
			0	0.00
Total Shares			0	0.00
Bonds				
Australia				
MINERAL RESOURCES 8.5 22-30 01/05S	350,000	USD	351,376	0.28
MINERAL RESOURCES LTD 8.125 19-27 01/05S	862,000	USD	862,121	0.68
			1,213,497	0.95
Austria				
BENTELER INTL 10.5 23-28 15/05S	600,000	USD	606,000	0.48
			606,000	0.48
Bermuda				
CARNIVAL HOLDINGS BER 10.37522/28 01/05S	500,000	USD	546,865	0.43
WEATHERFORD INT 6.5000 21-28 15/09S	250,000	USD	251,075	0.20
WEATHERFORD INT 8.6250 21-30 30/04S	190,000	USD	192,896	0.15
			990,836	0.78
Canada				
1011778 BC UNLIMITED 3.875 19-28 15/01S	850,000	USD	777,048	0.61
1011778 BC UNLIMITED 4.00 20-30 15/10S	675,000	USD	577,687	0.45
1375209 BC 9.0 22-28 30/01S	200,000	USD	200,601	0.16
BAUSCH HEALTH COMP 11.0 22-28 30/09S	500,000	USD	355,150	0.28
ELDORADO GOLD C 6.2500 21-29 01/09S	150,000	USD	134,286	0.11
FIRST QUANTUM M 6.8750 20-27 15/10S	200,000	USD	195,100	0.15
IAMGOLD CORP 5.75 20-28 15/10S	500,000	USD	374,078	0.29
NOVA CHEMICALS 5.25 17-27 01/06S	380,000	USD	337,942	0.27
OPEN TEXT CORP 3.8750 20-28 15/02S	385,000	USD	339,046	0.27
OPEN TEXT CORP 6.9000 22-27 01/12S	150,000	USD	153,237	0.12
PARKLAND CORPORATION 4.5 -21-29 01/10S	250,000	USD	216,875	0.17
PARKLAND FUEL CORP 5.875 19-27 15/07S	550,000	USD	530,644	0.42
RITCHIE BROTHERS 6.75 23-28 15/03S	200,000	USD	201,584	0.16
VIDEOTRON LTD/LTEE 5.125 17-27 15/04S	300,000	USD	287,625	0.23
			4,680,903	3.68
Cayman Islands				
TRANSOCEAN 8.75 23-30 15/02S	345,000	USD	350,175	0.28
TRANSOCEAN TITAN FING 8.375 23-28 01/02S	250,000	USD	255,312	0.20
			605,487	0.48
Germany				
IHO VERWALTUNGS 6 19-27 15/05S	902,000	USD	848,353	0.67
IHO VERWALTUNGS 6.375 19-29 15/05S	450,000	USD	417,048	0.33
VERTICAL HOLDCO 7.625 20-28 15/07S	200,000	USD	181,417	0.14
			1,446,818	1.14
Ireland				
JAMES HARDIE INTL 5.0 17-38 15/01S	785,000	USD	735,475	0.58
JAZZ SECURITIES DAC 4.375 21-29 15/01S	1,150,000	USD	1,026,018	0.81
LCPR SR SECURED 5.1250 21-29 15/07S	700,000	USD	588,200	0.46
LCPR SR SECURED 6.75 19-27 15/10S	485,000	USD	454,567	0.36
MOTION BONDCO DAC 6.625 19-27 15/11S	450,000	USD	411,937	0.32
SMURFIT CAPITAL FNDG 7.50 95-25 20/11S	700,000	USD	724,395	0.57
			3,940,592	3.10
Italy				
F-BRASILE S P A / F 7.375 19-26 15/08S	275,000	USD	245,162	0.19
			245,162	0.19
Jersey				
ADIANT GLOBAL HLDG 7.00 23-28 15/04S	50,000	USD	50,550	0.04
			50,550	0.04

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Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
Liberia				
ROYA CA 9.25 22-29 15/01S	285,000	USD	303,642	0.24
ROYAL CARIBBEAN 7.2500 23-30 15/01S	525,000	USD	531,741	0.42
			835,383	0.66
Luxembourg				
CAMELOT FINANCE S.A. 4.5 19-26 01/11S	565,000	USD	532,253	0.42
CONNECT FINCO SARL/CO 6.750 19-26 01/10S	800,000	USD	777,053	0.61
GO DADDY OPERATING COM 5.25 19-27 01/12S	500,000	USD	475,000	0.37
NEON HOLDINGS INC 10.125 19-26 01/04S	672,000	USD	618,233	0.49
NEXTRA ENERGY 144A 4.50 17-27 15/09S	500,000	USD	464,500	0.36
PICASSO FINANCE SUB 6.125 20-25 15/06S	569,000	USD	564,778	0.44
STENA INTL 6.125 20-25 01/02S	615,000	USD	599,073	0.47
WERNER FINCO LP/IN 8.75 17-25 15/07S	170,000	USD	149,600	0.12
			4,180,490	3.28
Marshall Islands				
SEASPAN 5.5 21-29 01/08S	260,000	USD	203,689	0.16
			203,689	0.16
Panama				
CARNIVAL CORPORATION 10.50 20-26 01/02S	375,000	USD	394,204	0.31
CARNIVAL CORPORATION 5.75 21-27 01/03S	400,000	USD	368,236	0.29
			762,440	0.60
United Kingdom				
INTL GAME TECHNOLOGY 6.25 18-27 26/09S	475,000	USD	473,219	0.37
MERLIN ENTERTAINMENTS 5.75 18-26 15/06S	600,000	USD	578,246	0.45
VIRGIN MEDIA 5.0 20-30 15/07S	450,000	USD	358,243	0.28
			1,409,708	1.11
United States of America				
180 MEDICAL INC 3.875 21-29 15/10S	400,000	USD	348,846	0.27
ACADIA HEALTHCARE CO 5.00 20-29 15/04S	150,000	USD	138,315	0.11
ACADIA HEALTHCARE CO 5.50 20-28 01/07S	350,000	USD	334,722	0.26
ACI WORLDWIDE 5.75 18-26 21/08S	352,000	USD	343,200	0.27
ADAMS HOMES 7.50 20-25 15/02S	260,000	USD	257,400	0.20
ADVANCED DRAINAGE 6.3750 22-30 15/06S	290,000	USD	286,888	0.23
ADVANCED DRAINAGE 5 19-27 30/09S	224,000	USD	211,997	0.17
AFFINITY GAMING 6.8750 20-27 15/12S	385,000	USD	338,799	0.27
AG TTMT ESCROW ISSUER 8.625 22-27 30/09S	540,000	USD	553,478	0.43
ALLEGHENY TECHNOLOGIE 6.95 95-25 15/12S	280,000	USD	286,300	0.22
ALTA EQUIPMENT GROUP 5.625 21-26 15/04S	200,000	USD	185,865	0.15
AMERIGAS PARTNERS 5.875 16-26 20/08S	245,000	USD	230,447	0.18
AMSTED INDUSTRI 4.6250 19-30 15/05S	100,000	USD	89,197	0.07
AMSTED INDUSTRI 5.625 19-27 01/07S	550,000	USD	531,954	0.42
ANTERO MIDSTREAM 5.75 19-28 15/01S	270,000	USD	257,388	0.20
ANTERO MIDSTREAM 5.750 19-27 01/03S	250,000	USD	241,109	0.19
ARAMARK SERVICES INC 6.375 20-25 27/04S	515,000	USD	514,525	0.40
ASBURY AUTOMOTIVE 4.5 20-28 01/03S	497,000	USD	455,653	0.36
ASBURY AUTOMOTIVE 4.75 20-30 01/03S	376,000	USD	334,112	0.26
AVIENT 5.750 20-25 15/05S	410,000	USD	405,024	0.32
AVIENT CORP 7.125 22-30 01/08S	250,000	USD	252,855	0.20
B&G FOODS INC 5.25 17-25 01/04S	310,000	USD	295,954	0.23
BELLRING BRANDS 7.0000 22-30 15/03S	300,000	USD	301,875	0.24
BIG RIVER STEEL 6.6250 20-29 31/01S	626,000	USD	618,372	0.49
BLOCK COMMUNICATIONS 4.875 20-28 01/03S	300,000	USD	248,250	0.20
BOYD GAMING COR 4.75 20-27 01/12S	535,000	USD	506,901	0.40
BOYD GAMING COR 4.75 21-31 15/06S	850,000	USD	759,351	0.60
BOYNE USA INC 4.7500 21-29 15/05S	250,000	USD	225,290	0.18
BRISTOW GROUP I 6.8750 21-28 01/03S	545,000	USD	517,751	0.41
BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	225,000	USD	223,538	0.18
CABLE ONE INC 4.00 20-30 15/11S	530,000	USD	414,062	0.33
CAESARS ENTERTAINMEN 7.0 23-30 15/02S	155,000	USD	155,657	0.12

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Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
CALDERYS FINANCING 11.25 23-28 01/06S	110,000	USD	112,727	0.09
CALIFORNIA RESO 7.1250 21-26 01/02S	350,000	USD	351,750	0.28
CARNIVAL CORP 4 21-28 01/08S	500,000	USD	443,260	0.35
CARNIVAL CORPORATION 9.875 20-27 01/08S	430,000	USD	447,901	0.35
CARS.COM 6.375 20-28 01/11S	240,000	USD	220,992	0.17
CASCADES INC 5.375 19-28 15/01S	380,000	USD	355,158	0.28
CATALENT PHARMA 3.125 21-29 15/02S	250,000	USD	203,268	0.16
CATALENT PHARMA 3.5000 21-30 01/04S	200,000	USD	162,000	0.13
CATALENT PHARMA 5.0000 19-27 15/07S	215,000	USD	197,238	0.15
CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	570,000	USD	461,113	0.36
CCO HLDG LLC/CAPITAL 4.5 21-32 01/05S	825,000	USD	658,727	0.52
CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	865,000	USD	739,648	0.58
CCO HLDG LLC/CAPITAL 5.00 17-28 01/02S	900,000	USD	819,981	0.64
CCO HLDG LLC/CAPITAL 5.125 17-27 01/05S	500,000	USD	465,622	0.37
CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	150,000	USD	135,614	0.11
CCO HLDG LLC/CAPITAL 5.50 16-26 01/05S	50,000	USD	48,752	0.04
CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	350,000	USD	264,519	0.21
CDI ESCROW ISSU 5.7500 22-30 01/04S	350,000	USD	325,786	0.26
CENTENNIAL RESO 6.8750 19-27 01/04S	410,000	USD	403,850	0.32
CENTRAL GARDEN & PET 4.125 20-30 15/10S	350,000	USD	293,194	0.23
CENTRAL GARDEN & PET 5.125 17-28 01/02S	300,000	USD	281,831	0.22
CENTRAL PARENT INC 7.25 22-29 15/06S	250,000	USD	247,198	0.19
CENTURY ALUMINU 7.5000 21-28 01/04S	475,000	USD	448,875	0.35
CENTURY COMMUNI 6.7500 20-27 01/06S	430,000	USD	430,645	0.34
CENTURY COMMUNITIES I 3.875 21-29 15/08S	120,000	USD	103,987	0.08
CHURCHILL DOWNS 6.7500 23-31 01/05S	125,000	USD	123,594	0.10
CHURCHILL DOWNS INC 4.75 17-28 15/01S	640,000	USD	593,537	0.47
CHURCHILL DOWNS INC 5.50 19-27 01/04S	795,000	USD	764,338	0.60
CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	855,000	USD	758,476	0.60
CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	825,000	USD	731,318	0.57
CLEARWAY ENERGY 4.7500 19-28 15/03S	395,000	USD	364,435	0.29
COMPASS GROUP D 5.2500 21-29 15/04S	325,000	USD	284,868	0.22
COMSTOCK RESOUR 6.7500 21-29 01/03S	225,000	USD	205,863	0.16
CREDIT ACCEPTANC 6.625 19-26 15/03S	525,000	USD	504,487	0.40
CSC HOLDINGS LLC 11.25 23-28 15/05S	250,000	USD	242,432	0.19
CSC HOLDINGS LLC 5.5 16-27 15/04S	200,000	USD	166,398	0.13
CSC HOLDINGS LLC 6.5 19-29 01/02S	120,000	USD	96,964	0.08
CSC HOLDINGS LLC 7.5 18-28 01/04S	200,000	USD	113,994	0.09
CSI COMPRESSO LP 7.25 15-22 15/08S	150,000	USD	143,250	0.11
CWT TRAVEL GROUP INC 8.5 21-26 19/11S	399,575	USD	218,220	0.17
DARLING INGREDIENTS 5.25 19-27 15/04S	250,000	USD	242,696	0.19
DAVITA INC 4.6250 20-30 01/06S	530,000	USD	454,993	0.36
DEALER TIRE LLC/DT 8.0 20-28 01/02S	240,000	USD	218,631	0.17
DELTA AIR LINES INC 7 20-25 29/04S	250,000	USD	255,612	0.20
DIRECTV HOLDINGS 5.875 21-27 15/08S	1,180,000	USD	1,068,649	0.84
DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	150,000	USD	131,636	0.10
EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	425,000	USD	401,718	0.32
EMERALD DEBT ME 6.6250 23-30 15/12S	500,000	USD	495,625	0.39
ENACT HOLDINGS INC 6.5000 20-25 15/08S	510,000	USD	502,184	0.39
ENCINO ACQ PARTN HLDGS 8.5 21-28 01/05S	620,000	USD	562,704	0.44
ENCOMPASS HEALT 4.5000 19-28 01/02S	415,000	USD	386,097	0.30
ENCOMPASS HEALTH 4.75 19-30 01/02S	460,000	USD	418,831	0.33
ENPRO INDUSTRIES INC 5.75 19-26 15/10S	500,000	USD	485,000	0.38
ENTENNIAL RESOURCE 5.375 17-26 15/01S	270,000	USD	256,696	0.20
EQM MIDSTREAM PART 4.125 16-26 01/12S	250,000	USD	232,508	0.18
EQM MIDSTREAM PART 5.50 18-28 15/07S	150,000	USD	141,933	0.11
EQM MIDSTREAM PART 6.00 20-25 01/07S	101,000	USD	99,885	0.08
EQM MIDSTREAM PARTNER 7.5 22-30 01/06S	50,000	USD	50,598	0.04

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Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
FORD HOLDINGS 9.3 98-30 01/03S	300,000	USD	336,750	0.26
FORD MOTOR CREDIT 6.8 23-28 12/05S	200,000	USD	200,184	0.16
FORD MOTOR CREDIT 7.35 22-27 04/11S	200,000	USD	204,224	0.16
FORD MOTOR CREDIT CO 3.375 20-25 13/11S	300,000	USD	278,962	0.22
FORD MOTOR CREDIT CO 4.271 20-27 09/01S	200,000	USD	185,134	0.15
FORD MOTOR CREDIT CO 4.389 16-26 08/01S	200,000	USD	189,281	0.15
FORD MOTOR CREDIT CO 6.95 23-26 06/03S	500,000	USD	502,650	0.39
FORD MOTOR CREDIT CO 7.35 23-30 06/03S	200,000	USD	204,248	0.16
FORTREA HOLDINGS INC 7.5 23-30 01/07S	95,000	USD	97,446	0.08
FTAI INF ESC HOLD 10.5 22-27 01/06S	375,000	USD	368,289	0.29
GARDEN SPINCO C 8.6250 22-30 20/07S	125,000	USD	134,344	0.11
GARTNER INC 3.7500 20-30 01/10S	490,000	USD	426,750	0.34
GARTNER INC 4.5000 20-28 01/07S	385,000	USD	359,671	0.28
GATES GLOBAL LLC 6.25 19-26 15/01S15/01S	150,000	USD	147,601	0.12
GENESIS ENERGY 6.25 17-26 15/05S	300,000	USD	284,079	0.22
GENESIS ENERGY 6.50 17-25 01/10S	250,000	USD	246,198	0.19
GENESIS ENERGY 7.75 20-28 01/02S	300,000	USD	285,339	0.22
GENESIS ENERGY 8.00 20-27 15/01S	396,000	USD	386,140	0.30
GENTING NEW YORK LLC 3.3 21-26 10/02S	200,000	USD	178,134	0.14
G-III APPAREL GROUP 7.875 20-25 15/08S	85,000	USD	82,450	0.06
GRAHAM HOLDINGS CO 5.75 18-26 01/06S	690,000	USD	676,200	0.53
GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	275,000	USD	242,167	0.19
GULFPORT ENERGY 0.00 17-25 15/05U	310,000	USD	0	0.00
GULFPORT ENERGY 6.625 15-23 01/05U	125,000	USD	0	0.00
GULFPORT ENERGY 8 21-26 17/05S	804,073	USD	807,852	0.63
GULFPORT ENERGY 8.0 21-26 17/05S	14,190	USD	14,332	0.01
GULFPORT ENERGY CORP 0.00 17-26 15/01U	145,000	USD	0	0.00
GULFPORT ENERGY CORP 6.0 17-24 15/10S	505,000	USD	0	0.00
HCA INC 5.375 15-25 01/02S	757,000	USD	750,550	0.59
HCA INC 5.875 15-26 15/02S	500,000	USD	500,130	0.39
HCA INC 7.58 95-25 15/09S	350,000	USD	359,653	0.28
HCA INC 8.36 94-24 15/04S	265,000	USD	269,472	0.21
HEALTHSOUTH 5.75 15-25 15/09S	150,000	USD	148,634	0.12
HILLENBRAND INC 4.5000 19-26 15/09S	250,000	USD	245,025	0.19
HILTON DOMESTIC 3.620 21-32 15/02S	280,000	USD	233,446	0.18
HILTON DOMESTIC 4.0 20-31 01/05S	500,000	USD	434,240	0.34
HILTON DOMESTIC 4.875 19-30 15/01S	600,000	USD	559,452	0.44
HILTON DOMESTIC 5.75 20-28 01/05S	160,000	USD	157,554	0.12
HILTON WORLDWIDE 4.875 17-27 01/04S	615,000	USD	596,601	0.47
HOLLY NRG PRTNR 5.0000 20-28 01/02S	300,000	USD	276,738	0.22
HOLLY NRG PRTNR 6.3750 22-27 15/04S	110,000	USD	108,661	0.09
HOLOGIC INC 3.2500 20-29 15/02S	650,000	USD	568,688	0.45
HOST HOTELS RESORTS 20-30 20/08S	325,000	USD	275,525	0.22
ICAHN ENTERPRISES LP 4.75 19-24 15/09S	200,000	USD	191,093	0.15
ICAHN ENTERPRISES LP 5.25 19-27 15/05S	225,000	USD	194,040	0.15
IMS HEALTH INC 5.00 16-26 15/10S	400,000	USD	386,229	0.30
INNOFOS HOLDINGS INC 9.375 20-28 15/02S	375,000	USD	371,276	0.29
INSTALLED BUILDING 5.75 19-28 01/02S	455,000	USD	428,535	0.34
INTERFACE INC 5.5000 20-28 01/12S	275,000	USD	222,921	0.18
INTL FCSTONE INC 8.625 20-25 15/06S	250,000	USD	252,490	0.20
IQVIA 5.700 23-28 05/15S	200,000	USD	198,483	0.16
IQVIA 6.5 23-30 15/05S	200,000	USD	201,974	0.16
IQVIA INC 5.0000 19-27 15/05S	150,000	USD	144,280	0.11
ITT HOLDINGS LLC 6.5 21-29 01/08S	460,000	USD	387,541	0.30
JACOBS ENTERTAI 6.7500 22-29 15/02S	310,000	USD	277,466	0.22
JACOBS ENTERTAINMENT 6.75 23-29 15/02S	95,000	USD	84,606	0.07
JEFFERIES FINANCE LLC 5 21-28 15/08S	475,000	USD	389,412	0.31
KEN GARFF AUTOM 4.8750 20-28 15/09S	515,000	USD	452,954	0.36

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Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
KFC HLD/PIZZA HUT/ 4.75 17-27 01/06S	1,610,000	USD	1,554,004	1.22
KNIFE RIVER HOL 7.7500 23-31 01/05S	300,000	USD	303,756	0.24
KORN/FERRY INTE 4.6250 19-27 15/12S	250,000	USD	234,909	0.18
LAMAR MEDIA CORPORAT 4.00 20-30 15/02S	425,000	USD	371,853	0.29
LAMAR MEDIA CORPORAT 4.875 20-29 15/01S	650,000	USD	604,500	0.47
LAMAR MEDIA CORPORATI 3.625 21-31 15/01S	500,000	USD	421,250	0.33
LAMAR MEDIA CORPORATIO 3.75 20-28 15/02S	360,000	USD	327,686	0.26
LAND O LAKES CAP 144A 7.45 98-28 15/03S	330,000	USD	314,257	0.25
LCM INVESTM HLDS II 4.875 21-29 01/05S	645,000	USD	551,953	0.43
LEEWARD RENEWAB 4.2500 21-29 01/07S	125,000	USD	111,118	0.09
LIVE NATION ENT 6.5000 20-27 15/05S	735,000	USD	738,910	0.58
LPL HOLDINGS 4.625 19-27 15/11S	450,000	USD	421,222	0.33
LPL HOLDINGS INC 4.375 21-31 15/05S	450,000	USD	389,333	0.31
LPL HOLDINGS INC4.0 21-29 15/03S	315,000	USD	276,991	0.22
LSB INDUSTRIES 6.2500 21-28 15/10S	200,000	USD	178,590	0.14
MATADOR RESOURCES CO 5.875 18-26 15/09S	550,000	USD	532,975	0.42
MATTEL INC 5.8750 19-27 15/12S	350,000	USD	343,782	0.27
MERCER INTERNATIONL 5.125 21-29 01/02S	825,000	USD	642,027	0.50
MERCER INTL 5.5 18-26 15/07SS	230,000	USD	215,256	0.17
MERITAGE HOME COR 6.00 15-25 01/06S	275,000	USD	274,569	0.22
MGIC INVESTMENT 5.2500 20-28 15/08S	550,000	USD	518,793	0.41
MIDWEST GAMING BORRO 4.875 21-29 01/05S	125,000	USD	110,381	0.09
MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	260,000	USD	260,887	0.20
MPT OPER PARTNER 5.00 17-27 15/10S	390,000	USD	328,114	0.26
MPT OPER PARTNERSHIP 4.625 19-29 01/08S	250,000	USD	188,990	0.15
MPT OPER PARTNERSP 5.25 16-26 01/08S	250,000	USD	222,266	0.17
MSCI INC 3.875 20-31 15/02S	400,000	USD	346,622	0.27
MSCI INC 4.0000 19-29 15/11S	690,000	USD	625,564	0.49
NESCO HOLDINGS II INC 5.5 21-29 15/04S	515,000	USD	460,925	0.36
NEW FORTRESS EN 6.5000 21-26 30/09S	200,000	USD	178,939	0.14
NEW FORTRESS ENERGY 6.75 20-25 15/09S	150,000	USD	140,705	0.11
NEWS 5.125 22-32 15/02S	400,000	USD	364,946	0.29
NEWS CORP 3.875 21-29 15/05S	500,000	USD	438,903	0.34
NEXTERA ENERGY OPERA 3.875 19-26 15/10S	412,000	USD	382,882	0.30
NEXTERA ENERGY OPERA 4.2500 19-24 15/07S	175,000	USD	171,156	0.13
NGL ENERGY 7.50 21-26 01/02S	155,000	USD	152,655	0.12
NINE ENERGY SERVICE 13.0 23-28 01/02S	375,000	USD	333,750	0.26
NMG HLDCO/NEIMA 7.1250 21-26 01/04S	1,100,000	USD	1,023,870	0.80
NMI HOLDINGS 7.3750 20-25 01/06S	350,000	USD	353,686	0.28
NOBLE FINANCE I 8.0000 23-30 15/04S	210,000	USD	213,503	0.17
NUSTAR LOGISTICS LP 6.00 19-26 01/06S	250,000	USD	243,527	0.19
OLYMPUS WTR US 9.7500 23-28 15/11S	500,000	USD	486,450	0.38
OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	1,025,000	USD	867,974	0.68
OWENS & MINOR I 4.5000 21-29 31/03S	400,000	USD	332,156	0.26
OWENS & MINOR I 6.6250 22-30 01/04S	400,000	USD	362,904	0.29
OWENSBROCKWAY GLASS 7.25 23-31 15/05S	125,000	USD	126,562	0.10
PAPA JOHNS INTL 3.875 21-29 15/09S	300,000	USD	253,950	0.20
PAR PHARMACEUTI 7.5000 19-27 01/04S	375,000	USD	279,024	0.22
PATRICK INDUSTRIES 4.750 21-29 01/05S	250,000	USD	214,720	0.17
PATRICK INDUSTRIES 7.500 19-27 15/10S	165,000	USD	159,638	0.13
PDC ENERGY 5.75 18-26 15/05S	200,000	USD	199,199	0.16
PDC ENERGY INC 6.125 17-24 15/09S	187,000	USD	187,468	0.15
PG AND E CORP 5.00 20-28 01/07S	600,000	USD	550,563	0.43
PG AND E CORP 5.25 20-30 01/07S	410,000	USD	367,480	0.29
PGT INC 4.375 21-29 01/10S	150,000	USD	139,921	0.11
POINDEXTER 7.125 18-26 15/04S	850,000	USD	831,070	0.65
PPL ENERGY SUPPLY LL 8.625 23-30 01/06S	500,000	USD	517,500	0.41
PRESTIGE BRANDS 3.7500 21-31 01/04S	700,000	USD	579,526	0.46

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Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
PRESTIGE BRANDS 5.1250 19-28 15/01S	678,000	USD	643,651	0.51
PTC INC 3.625 20-25 15/02S	175,000	USD	168,987	0.13
PTC INC 4.00 20-28 15/02S	1,150,000	USD	1,058,699	0.83
RANGE RESOURCES CO 4.875 16-25 15/05S	150,000	USD	147,009	0.12
REAL HERO MERGER SUB 6.25 21-29 01/02S	370,000	USD	303,400	0.24
REGAL REXNORD C 6.0500 23-26 15/02S	100,000	USD	100,105	0.08
REGAL REXNORD C 6.0500 23-28 15/04S	500,000	USD	493,408	0.39
REGAL REXNORD C 6.3000 23-30 15/02S	50,000	USD	49,774	0.04
REGAL REXNORD C 6.4000 23-33 15/04S	50,000	USD	49,851	0.04
REGIONALCARE/LI 9.7500 18-26 01/12S	755,000	USD	633,163	0.50
RHP HOTEL PPTY/ 7.2500 23-28 15/07S	105,000	USD	106,088	0.08
RHP HOTEL PROPERTIES 4.75 20-27 15/10S	525,000	USD	488,775	0.38
RITCHIE BROS HOL 7.75 23-31 15/03S	685,000	USD	710,640	0.56
ROCKCLIFF ENERG 5.5000 21-29 15/10S	350,000	USD	322,859	0.25
SCIH SALT 6.625 21-29 01/05S	350,000	USD	293,246	0.23
SCIH SALT HOLDI 4.8750 21-28 01/05S	250,000	USD	223,252	0.18
SCIL IV LLC / S 5.3750 21-26 01/11S	300,000	USD	273,492	0.21
SCRIPPS ESCROW II INC 3.875 20-29 15/01S	175,000	USD	141,302	0.11
SCRIPPS ESCROW INC 19-27 15/07S	150,000	USD	121,419	0.10
SERVICE CORP INTL 7.50 07-27 01/04S	200,000	USD	207,000	0.16
SERVICE CORPORATION 3.375 20-30 15/08U	200,000	USD	167,260	0.13
SERVICE CORPORATION 4 21-31 15/05S	350,000	USD	299,610	0.24
SHEA HOMES 4.7500 20-28 15/02U	400,000	USD	354,876	0.28
SIMMONS FOODS INC 4.625 21-29 01/03S	325,000	USD	260,395	0.20
SONIC AUTOMOTIVE 4.875 21-31 15/11S	125,000	USD	102,573	0.08
SOUTHWESTERN -STEP CPN- 15-25 23/01S	55,000	USD	54,709	0.04
SPRINT CORP 6.875 98-28 15/11S	1,400,000	USD	1,483,916	1.17
SSC TECHNOLOGIE 5.5 19-27 28/03S	500,000	USD	478,664	0.38
STL HOLDING CO LLC 7.5 20-26 15/02S	200,000	USD	184,524	0.14
STTS MIRACLEGRO 4.50 20-29 15/10S	400,000	USD	343,706	0.27
SUMMIT MATERIALS LLC 5.2500 20-29 15/01S	305,000	USD	288,155	0.23
SUMMIT MATERIALS LLC 6.50 19-27 15/03S	420,000	USD	417,330	0.33
SUMMIT MID HLDS 8.5000 21-26 15/10S	515,000	USD	500,194	0.39
T MOBILE USA INC 4.75 18-28 01/02S	1,000,000	USD	972,400	0.76
TALLGRASS ENERGY 6.00 20-27 01/03S	125,000	USD	117,301	0.09
TALLGRASS ENERGY 7.5 20-25 01/10S	185,000	USD	184,646	0.15
TALLGRASS NGR PRTNR 5.50 17-28 15/01S	200,000	USD	182,797	0.14
TALOS PRODUCTION INC 12.0 21-26 15/01S	995,000	USD	1,041,268	0.82
TELEFLEX INC 4.25 20-28 01/06S	755,000	USD	689,877	0.54
TELEFLEX INC 4.625 17-27 15/11S	300,000	USD	282,750	0.22
TENET HEALTHCAR 6.7500 23-31 15/05S	275,000	USD	275,671	0.22
TEREX CORP 5.0000 21-29 15/05S	250,000	USD	232,420	0.18
THE SCOTTS MIRACLE-GRO 4.00 22-31 01/04S	340,000	USD	265,878	0.21
TIBCO SOFTWARE 6.5 22-29 31/03S	200,000	USD	178,076	0.14
TRANSMONTAIGNE 6.125 18-26 15/02S	500,000	USD	432,334	0.34
TRANSOCEAN POSEIDON 6.875 19-27 01/02S	446,875	USD	440,730	0.35
TRINITYIndustr 7.7500 23-28 15/07S	160,000	USD	161,600	0.13
UBER TECHNOLOGIES 6.25 20-28 15/01S	100,000	USD	99,506	0.08
UBER TECHNOLOGIES 7.5 19-27 15/09S	355,000	USD	363,112	0.29
UBER TECHNOLOGIES 7.5000 20-25 15/05S	200,000	USD	202,392	0.16
UNIFRAX ESCROW 5.2500 21-28 30/09S	150,000	USD	108,290	0.09
UNIFRAX ESCROW ISSUER C 7.5 21-29 30/09S	100,000	USD	61,914	0.05
UNITED NATURAL FOODS 6.75 20-28 15/10S	500,000	USD	414,440	0.33
USIS MERGER 6.875 17-25 18/04S	450,000	USD	446,625	0.35
VAIL RESORTS INC 6.25 20-25 15/05S	455,000	USD	455,546	0.36
VAREX IMAGING CORP 7.875 20-27 15/10S	204,000	USD	204,000	0.16
VENTURE GLOBAL 8.1250 23-28 01/06S	425,000	USD	431,643	0.34
VERITAS US INC/ 7.5000 20-25 01/09S	260,000	USD	210,968	0.17

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF US High Yield Corporate Bonds

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in USD)	% net assets
VERTICAL US NEW 5.2500 20-27 15/07S	1,000,000	USD	923,873	0.73
WATCO COS LLC/F 6.5000 20-27 15/06S	865,000	USD	822,009	0.65
WEEKLEY HOMES LLC 4.875 20-28 15/09S	350,000	USD	315,007	0.25
WESCO DISTRIBUTION I 7.125 20-25 12/06S	160,000	USD	161,686	0.13
WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	440,000	USD	402,190	0.32
WINNEBAGO INDUS 6.2500 20-28 15/07S	425,000	USD	416,566	0.33
WR GRACE HOLDIN 7.3750 23-31 01/03S	150,000	USD	146,997	0.12
WW INTERNATIONAL 4.5000 21-29 15/04S	500,000	USD	295,514	0.23
YUM BRANDS 5.375 22-32 01/04S	345,000	USD	327,909	0.26
YUM BRANDS 6.875 07-37 15/11S	250,000	USD	268,728	0.21
YUM BRANDS INC 3.875 13-23 01/11S3 01/11	150,000	USD	148,997	0.12
YUM BRANDS INC 4.625 21-32 31/01S	450,000	USD	406,503	0.32
YUM! BRANDS INC 3.6250 20-31 15/03S	825,000	USD	712,738	0.56
ZIGGO BV 4.8750 19-30 15/01S	500,000	USD	414,964	0.33
			95,730,982	75.20
Virgin Islands (UK)				
EVERARC ESCROW 5.0000 21-29 30/10S	520,000	USD	413,208	0.32
			413,208	0.32
Total bonds			117,315,745	92.15
Convertible bonds				
United States of America				
DISH NETWORK CORP CV 2.375 18-24 15/03S	250,000	USD	222,851	0.18
FORUM ENERGY CV 9.00 20-25 04/08S	183,022	USD	186,053	0.15
NEXTERA ENERGY CV 2.5 22-26 15/06S	175,000	USD	157,403	0.12
			566,307	0.44
Total convertible bonds			566,307	0.44
Floating rate notes				
Germany				
IHO VERWALTUNGS FL.R 16-26 15/09S	800,000	USD	738,072	0.58
			738,072	0.58
United States of America				
IRIS HOLDINGS INC FL.R 21-26 15/02S	330,000	USD	314,325	0.25
PLAINS ALL AMERN FL.R 17-XX 15/11S	250,000	USD	224,049	0.18
			538,374	0.42
Total floating rate notes			1,276,446	1.00
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			119,158,498	93.60
Other transferable securities				
Bonds				
United States of America				
EXIDE TECHN -DEFAULT- 11.0 19-24 31/10S	282,348	USD	0	0.00
EXIDE TECHNOLOGIES 0.00 19-24 31/10U	557,636	USD	0	0.00
			0	0.00
Total bonds			0	0.00
Warrants				
United States of America				
CWT TRAVEL HOLDINGS 19.11.26WARR	2,210	USD	0	0.00
CWT TRAVEL HOLDINGS INC 19.11.28WARR	2,326	USD	0	0.00
			0	0.00
Total Warrants			0	0.00
Total Other transferable securities			0	0.00
Total investment portfolio			119,158,498	93.60
Acquisition cost			129,224,209	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam GF US High Yield Corporate Bonds

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	76.07
Canada	3.68
Luxembourg	3.28
Ireland	3.10
Germany	1.72
United Kingdom	1.11
Australia	0.95
Bermuda	0.78
Liberia	0.66
Panama	0.60
Austria	0.48
Cayman Islands	0.48
Virgin Islands (UK)	0.32
Italy	0.19
Marshall Islands	0.16
Jersey	0.04
	93.60

Economic breakdown (in % of net assets)

Banks and other financial institutions	33.81
Hotels and restaurants	7.82
Petroleum	7.33
Healthcare	5.76
Internet and internet services	4.20
Communication	4.01
Building materials	3.69
Pharmaceuticals	3.66
Machine and apparatus construction	2.71
Transportation	2.33
Utilities	2.29
Non classifiable Institutions	2.20
Road vehicles	1.96
Miscellaneous services	1.85
Chemicals	1.33
Retail trade and department stores	1.08
Real estate	1.05
Graphic art and publishing	0.96
Foods and non alcoholic drinks	0.80
Miscellaneous consumer goods	0.72
Electrical engineering	0.71
Paper and forest products	0.67
Various capital goods	0.47
Non Classifiable Institutions	0.42
Environmental services and recycling	0.39
Coal mining and steel industry & Chemicals	0.38
Insurance	0.35
Non ferrous metals	0.35
Electronics and semiconductors	0.16
Precious metals and stones	0.11
Textiles and garments	0.06
	93.60

Any differences in the percentage of Net Assets are the result of roundings.



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2023, the following forward foreign exchange contracts were outstanding:

Candriam GF Short Duration US High Yield Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
EUR	8,681,844	USD	9,394,448	14/07/2023	CACEIS Bank, Lux. Branch	82,101
						82,101

Candriam GF US High Yield Corporate Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CHF	35,001	USD	38,779	14/07/2023	CACEIS Bank, Lux. Branch	384
EUR	1,167,675	USD	1,263,556	14/07/2023	CACEIS Bank, Lux. Branch	11,003
GBP	1,840	USD	2,321	14/07/2023	CACEIS Bank, Lux. Branch	19
USD	193,976	EUR	179,232	14/07/2023	CACEIS Bank, Lux. Branch	(1,662)
						9,744

No collateral has been received/posted in relation with the forward foreign exchange contracts. These operations on forward foreign exchange contracts are mainly allocated to the classes of shares hedged against exchange risk.



Other notes to the financial statements

Note 1 - General Information

Candriam GF (hereinafter the "SICAV") is an open-ended investment company under Luxembourg law. It was established in Luxembourg on June 30, 2015 for an unlimited period, in accordance with the legislation of the Grand Duchy of Luxembourg. The SICAV is subject to the provisions of the law of August 10, 1915 on commercial companies as amended (hereinafter the "Law of August 10, 1915") provided that it is not exempted therefrom by the Law. Its minimum capital is EUR 1,250,000.

The SICAV is subject to part I of the law of December 17, 2010 concerning Undertakings for Collective Investment ("UCI"), as amended.

Its Articles of Incorporation were filed with the Register of Trades and Companies of Luxembourg and were published in the "Mémorial, Recueil des Sociétés et Associations" (the "Mémorial") on July 15, 2015. They have been modified for the last time, October 5, 2020 and the corresponding modifications were published in the "Recueil Electronique des Sociétés et Associations" (hereinafter the "RESA").

The SICAV is registered at the Luxembourg Trade and Companies Register under reference B-198176.

The SICAV is an umbrella fund, enabling investors to choose between one or more investment strategies by investing in one or more separate sub-funds offered by the SICAV with the possibility of moving from one sub-fund to another.

The following sub-funds are currently available to investors:

<u>Sub-funds</u>	<u>Reference currency</u>
Candriam GF AUSBIL Global Essential Infrastructure	USD
Candriam GF AUSBIL Global Small Cap	USD
Candriam GF Short Duration US High Yield Bonds	USD
Candriam GF US Corporate Bonds	USD
Candriam GF US High Yield Corporate Bonds	USD

The SICAV is open-ended, which means that, upon their request, shareholders can redeem their shares at prices based on the applicable net asset value as described in the Prospectus. The shares are only available in registered form.

The issued share classes are the following:

- The **B class** is reserved only for certain banking distributors approved by the Management Company.
- The **C class** is offered for individuals and legal entities.
- The **I class** is reserved solely to institutional investors.
- The **PI class** is reserved to institutional investors that subscribe to shares before the sub-fund has reached a critical size in terms of assets under management. The minimum initial subscription is USD 1,000,000, or the equivalent amount in the relevant currency for classes denominated in other currencies (the Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation day).
This class will remain open to subscriptions until one of the following events occurs: (i) the period set by the Board of Directors has expired; (ii) the sub-fund has attained a critical size in terms of assets under management, as defined by the Board of Directors; (iii) the Board of Directors has decided, on justified grounds, to close this class to subscriptions. The Board of Directors has the option of re-opening this share class at its discretion, without being obliged to inform investors beforehand.
- The **R class** is restricted to those financial intermediaries (including distributors and platforms) which:
 - have separate arrangements with their clients for the provision of investment services related to the sub-fund, and - are not entitled to accept and retain from the management company, due to their applicable laws and regulations or to agreements with their clients, any fee, commission or monetary benefit, in the context of the above mentioned investment services.
- The **S class** is reserved to institutional investors specifically approved by the Management Company.
- The **Z class** is reserved for:
 - Institutional or professional investors approved by the Management Company. The portfolio management activity for this class is directly remunerated through the contract concluded with the investor, so no portfolio management fee is payable for the assets of this class.
 - UCIs approved by the Management Company and managed by an entity of the Candriam group.
- The **ZF class** is reserved for feeder UCIs approved by the Management Company and managed by an entity of the Candriam group.



Other notes to the financial statements

Note 1 - General Information (continued)

Furthermore, a currency hedging process may be applied to the share classes :

- Base currency hedged share classes:

These hedged share classes aim to reduce the effect of exchange rate fluctuations between the base currency of the sub-fund and the currency in which the hedged share class is denominated.

The aim of this type of hedging is for the performance of the hedged share class to be reasonably comparable (after adjusting for the difference in interest rates between the two currencies) to the performance of a share class denominated in the sub-fund's base currency. This type of hedging is identified with the suffix H added in the denomination of the share class.

- Asset hedged share classes:

These hedged share classes aim to reduce the effect of exchange rate fluctuations between the currencies in which a sub-fund's investments are held and the currency of the hedged share class. This type of hedging is identified with the suffix AH added in the denomination of the share class.

The shares issued are described in detail in the section "Statistics" of the various sub-funds.

Note 2 - Principal accounting policies

The financial statements of the SICAV are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding rules.

The net asset value of each sub-fund has been calculated on July 3, 2023 on the basis of the last known prices at the time of the valuation.

a) Valuation of each sub-fund's portfolio

The valuation of any security admitted for trading to an official listing or any other normally operating regulated market which is recognised and open to the public is based on the last price known in Luxembourg on the valuation date or, if this stock is traded on several markets, on the last known price on the principal market on which it is traded. If the last known price is not representative, the valuation shall be based on the probable realisation value as estimated by the Board of Directors with prudence and good faith. Securities which are neither quoted nor traded on a stock market or any other normally operating regulated market which is recognised and open to the public shall be valued on the basis of the probable realisation value as estimated with due prudence and good faith. All other assets shall be valued by the directors on the basis of the probable realisation value which must be estimated in good faith and according to generally accepted principles and procedures.

b) Net realised profits or losses on sales of investments

The realised profits or losses realised on sales of investments from each sub-fund are calculated based on the average cost of the investments sold.

c) Foreign currency translation

The values expressed in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rate prevailing at closing date.

Income and expenses in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rates prevailing at the transaction date.

The acquisition cost of securities in each sub-fund expressed in a currency other than the reference currency of the sub-fund is translated into that currency at the exchange rates prevailing at the day of purchase.

Exchange rates used as June 30, 2023:

1 EUR =	1.639000	AUD	1 EUR =	7.445950	DKK	1 EUR =	157.687700	JPY
1 EUR =	1.443700	CAD	1 EUR =	1.000000	EUR	1 EUR =	11.784250	SEK
1 EUR =	0.976050	CHF	1 EUR =	0.858150	GBP			



Other notes to the financial statements

Note 2 - Principal accounting policies (continued)

d) Combined financial statements of the SICAV

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in USD are the sum of the statement of net assets and the statement of changes in net assets of each sub-fund.

e) Valuation of forward foreign exchange contracts

The forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised appreciation / (depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

f) Transaction costs

For the period ended June 30, 2023, the SICAV incurred transaction costs and broker's charges related to the purchase and sale of transferable securities, money market instruments, other eligible assets and derivatives instruments. Those charges are disclosed in the statement of changes in net assets under the heading "Transaction costs".

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

g) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

h) Abbreviations used in investment portfolios

U or ZCP: Zero Coupon

Q: Quarterly

A: Annual

S: Semi-annual

XX: Perpetual Bonds

Note 3 - Management fees

Candriam (hereinafter referred to as the "Management Company"), a partnership limited by shares under Luxembourg law founded in Luxembourg on July 10, 1991, has been appointed as Management Company of the SICAV on the basis of an agreement concluded between the SICAV and Candriam.

The Management Company, having its registered office at SERENITY - Bloc B, 19-21, Route d' Arlon, L-8009 Strassen, is a subsidiary of Candriam Group, an entity of the New York Life Insurance Company Group.

It is authorised as a Management Company of Chapter 15 of the law of December 17, 2010, concerning UCITS and is authorised to exercise the activities of collective portfolio management, investment portfolio management and to provide investment advisory services.

Under the terms of a delegation agreement, which may be terminated by either party subject to three months' written notice, the Management Company has delegated the portfolio management duties and the exercise of any voting rights which are attached to the transferable securities that make up the assets of the sub-funds Candriam GF Short Duration US High Yield Bonds and Candriam GF US High Yield Corporate Bonds under its control, responsibility and at its own expense, to MacKay Shields LLC whose registered office is located at 1345 Avenue of the Americas, New York, NY 10105.

Under the terms of a delegation agreement, which may be terminated by either party subject to three months' written notice, the Management Company has delegated (i) the portfolio management duties and (ii) the exercise of any voting rights which are attached to the transferable securities that make up the assets of the sub-fund Candriam GF US Corporate Bonds under its control, responsibility and at its own expense, to NYL Investors LLC, whose registered office is located at 51 Madison Avenue, 2nd Floor, New York, NY 10010.

Under the terms of a delegation agreement, which may be terminated by either party subject to three months' written notice, the Management Company has delegated (i) the portfolio management duties and (ii) the exercise of any voting rights which are attached to the transferable securities that make up the assets of the sub-fund AUSBIL Global Essential Infrastructure and AUSBIL Global Small Cap under its control, responsibility and at its own expense, to Ausbil Investment Management Limited, whose registered office is located at Grosvenor Place, Level 27, 225 George Street, Sydney, NSW 2000.



Other notes to the financial statements

Note 3 - Management fees (continued)

The Management Company receives management fees as payment for its services, expressed as an annual percentage of the average net asset value.

These fees are payable monthly by the SICAV.

The rates applicable as at June 30, 2023 are as follows:

Sub-funds	Share class	Share type	ISIN	Management fee
Candriam GF AUSBIL Global Essential Infrastructure	C	Capitalisation	LU2082381083	1.25%
	I	Capitalisation	LU2082382990	0.70%
	R	Capitalisation	LU2082383881	0.70%
	S (q)	Distribution	LU2082384186	0.04%
Candriam GF AUSBIL Global Small Cap	I	Capitalisation	LU2495317583	0.75%
	S	Distribution	LU2495318045	0.04%
Candriam GF Short Duration US High Yield Bonds	C	Capitalisation	LU1451263476	1.25%
	C (q) - EUR - Hedged	Distribution	LU1451264011	1.25%
	I	Capitalisation	LU1451264367	0.60%
	R	Capitalisation	LU1451265174	0.60%
	Z	Capitalisation	LU1451265414	0.00%
	Z - EUR - Hedged	Capitalisation	LU1991508711	0.00%
Candriam GF US Corporate Bonds	C	Capitalisation	LU1863664840	0.80%
	S (q)	Distribution	LU1863665573	0.01%
Candriam GF US High Yield Corporate Bonds	B	Capitalisation	LU1523905054	0.41%
	C	Capitalisation	LU1220230442	1.25%
	C	Distribution	LU1220230798	1.25%
	C - EUR - Unhedged	Capitalisation	LU1220230954	1.25%
	I	Capitalisation	LU1220231333	0.34%
	I - CHF - Hedged	Capitalisation	LU1220231929	0.34%
	I - EUR - Hedged	Capitalisation	LU1220231689	0.34%
	I - EUR - Unhedged	Capitalisation	LU1220231762	0.34%
	I - GBP - Unhedged	Capitalisation	LU1220231507	0.34%
	I (q)	Distribution	LU1380566940	0.34%
	PI	Capitalisation	LU1797833040	0.23%
	R	Capitalisation	LU1220232067	0.23%
	R - EUR - Hedged	Capitalisation	LU1220232570	0.23%
	R - EUR - Unhedged	Capitalisation	LU1220232653	0.23%
	R - GBP - Hedged	Capitalisation	LU1220232141	0.23%
	R - GBP - Unhedged	Capitalisation	LU1220232224	0.23%
	R (q)	Distribution	LU1380567674	0.23%
	R (q) - GBP - Hedged	Distribution	LU1380567831	0.23%
	S (q)	Distribution	LU1523905641	0.04%
	Z	Capitalisation	LU1451262742	0.00%
Z (q)	Distribution	LU1220232810	0.00%	



Other notes to the financial statements

Note 4 - Operating and Administrative Expenses

The SICAV bears the current operating and administrative expenses incurred to cover all the overheads and variable expenses, the charges, fees and other expenses, as defined below ("Operating and Administrative Expenses").

The Operational and Administrative Charges cover the following costs, although this list is not exhaustive:

a) expenses incurred directly by the SICAV, including, among others, fees and charges owing to the Depositary and the principal paying agent, commissions and fees for certified auditors, share class hedging fees, including those charged by the Management Company, the fees paid to Directors and the reasonable costs and expenses incurred by or for the Directors;

b) a "service fee", paid to the Management Company and which includes the remaining amount of Operational and Administrative Charges after deducting the costs indicated in section (a) above, being, among others, refers to the fees and costs of the domiciliary agent, the administrative agent, the transfer agent, the registrar, the costs associated with registration and for maintaining this registration in all jurisdictions (such as fees deducted by the supervisory authorities concerned, translation costs and payment for representatives abroad and local paying agents), stock exchange listing and maintenance fees, share price publication costs, postal and communication costs, the costs for preparing, printing, translating and distributing prospectuses, key investor information documents, notices to the shareholders, financial reports or any other documents for shareholders, legal fees and expenses, the costs and fees associated with the subscription to any account or license or any other use of paid information or data, the fees incurred for using the SICAV's registered trademark and the fees and expenses for the Management Company and/or its delegates and/or any other agent appointed by the SICAV itself and/or independent experts..

The Operating and Administrative Expenses are expressed as an annual percentage of the average net asset value of each share class and are payable monthly.

At the end of a given period, if the actual charges and expenses were to be exceed the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would pay for the difference. Conversely, if the actual charges and expenses were to be less than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would retain the difference.

The Management Company may instruct the SICAV to settle all or part of the expenses as stated above directly from its assets. In such a case, the amount of the Operating and Administrative Expenses would be reduced accordingly. The maximum rates applicable as at June 30, 2023 are as follows:

Sub-funds	Share class	Share type	ISIN	Maximum rate
Candriam GF AUSBIL Global Essential Infrastructure	C	Capitalisation	LU2082381083	0.17%
	I	Capitalisation	LU2082382990	0.17%
	R	Capitalisation	LU2082383881	0.25%
	S (q)	Distribution	LU2082384186	0.20%
Candriam GF AUSBIL Global Small Cap	I	Capitalisation	LU2495317583	0.20%
	S	Distribution	LU2495318045	0.20%
Candriam GF Short Duration US High Yield Bonds	C	Capitalisation	LU1451263476	0.30%
	C (q) - EUR - Hedged	Distribution	LU1451264011	0.30%
	I	Capitalisation	LU1451264367	0.20%
	R	Capitalisation	LU1451265174	0.30%
	Z	Capitalisation	LU1451265414	0.20%
	Z - EUR - Hedged	Capitalisation	LU1991508711	0.33%
Candriam GF US Corporate Bonds	C	Capitalisation	LU1863664840	0.30%
	S (q)	Distribution	LU1863665573	0.20%
Candriam GF US High Yield Corporate Bonds	B	Capitalisation	LU1523905054	0.20%
	C	Capitalisation	LU1220230442	0.30%
	C	Distribution	LU1220230798	0.30%
	C - EUR - Unhedged	Capitalisation	LU1220230954	0.30%
	I	Capitalisation	LU1220231333	0.20%
	I - CHF - Hedged	Capitalisation	LU1220231929	0.20%
	I - EUR - Hedged	Capitalisation	LU1220231689	0.20%
	I - EUR - Unhedged	Capitalisation	LU1220231762	0.20%
	I - GBP - Unhedged	Capitalisation	LU1220231507	0.20%
	I (q)	Distribution	LU1380566940	0.20%
	PI	Capitalisation	LU1797833040	0.20%
	R	Capitalisation	LU1220232067	0.30%
	R - EUR - Hedged	Capitalisation	LU1220232570	0.30%
	R - EUR - Unhedged	Capitalisation	LU1220232653	0.30%
	R - GBP - Hedged	Capitalisation	LU1220232141	0.30%
	R - GBP - Unhedged	Capitalisation	LU1220232224	0.30%
	R (q)	Distribution	LU1380567674	0.40%
	R (q) - GBP - Hedged	Distribution	LU1380567831	0.40%
	S (q)	Distribution	LU1523905641	0.20%
	Z	Capitalisation	LU1451262742	0.20%
Z (q)	Distribution	LU1220232810	0.20%	



Other notes to the financial statements

Note 5 - Subscription tax

The SICAV is governed by the Luxembourg tax laws.

By virtue of the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05% of the net asset value of the SICAV; this rate is reduced to 0.01% for the classes reserved for institutional investors. This tax is payable quarterly on the basis of the net assets value of the SICAV calculated at the end of the quarter to which the tax relates.

The Belgian government enacted a law to tax once a year the net asset value of foreign investment funds registered in Belgium. This annual tax is calculated on the net amounts defined as invested in Belgium by Belgian financial intermediaries. In the absence of a sufficient declaration relating to these figures, the tax authority will be entitled to calculate the tax on the entirety of the assets of these sub-funds. The Belgian law of June 17, 2013 comprising fiscal and financial provisions and provisions relating to sustainable development set the rate of the annual tax for Undertakings for Collective Investment at 0.0925% with effect from January 1, 2014.

Note 6 - Dividends

The SICAV distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	Currency	Dividend	Ex-date
Candriam GF AUSBIL Global Essential Infrastructure	S (q)	USD	2.50	31/03/2023
Candriam GF AUSBIL Global Essential Infrastructure	S (q)	USD	8.85	30/06/2023
Candriam GF Short Duration US High Yield Bonds	C (q) - EUR - Hedged	EUR	0.77	31/03/2023
Candriam GF Short Duration US High Yield Bonds	C (q) - EUR - Hedged	EUR	0.94	30/06/2023
Candriam GF US Corporate Bonds	S (q)	USD	8.22	31/03/2023
Candriam GF US Corporate Bonds	S (q)	USD	10.49	30/06/2023
Candriam GF US High Yield Corporate Bonds	C	USD	3.88	28/04/2023
Candriam GF US High Yield Corporate Bonds	I (q)	USD	10.44	31/03/2023
Candriam GF US High Yield Corporate Bonds	I (q)	USD	12.96	30/06/2023
Candriam GF US High Yield Corporate Bonds	R (q)	USD	0.75	31/03/2023
Candriam GF US High Yield Corporate Bonds	R (q)	USD	1.41	30/06/2023
Candriam GF US High Yield Corporate Bonds	R (q) - GBP - Hedged	GBP	0.95	31/03/2023
Candriam GF US High Yield Corporate Bonds	R (q) - GBP - Hedged	GBP	1.13	30/06/2023
Candriam GF US High Yield Corporate Bonds	S (q)	USD	10.92	31/03/2023
Candriam GF US High Yield Corporate Bonds	S (q)	USD	13.55	30/06/2023
Candriam GF US High Yield Corporate Bonds	Z (q)	USD	1.15	31/03/2023
Candriam GF US High Yield Corporate Bonds	Z (q)	USD	1.42	30/06/2023

Note 7 - Swing Pricing

For some of the sub-funds of the SICAV, provision has been made for the following measure:

On the valuation days on which the difference between the amount of subscriptions and the amount of redemptions in a sub-fund (that is, the net transactions) exceeds a threshold previously set by the Board of Directors (partial Swing Pricing), the Board reserves the right:

- to determine the net asset value by adding to the assets (in the case of net subscriptions) or by deducting from the assets (in the case of net redemptions) a flat-rate percentage of fees and expenses corresponding to market practices in the case of purchases or sales of securities for the sub-funds Candriam GF AUSBIL Global Essential Infrastructure and Candriam GF Ausbil Global Small Cap.
- to value the securities portfolio of the sub-fund on the basis of buying or selling prices or by setting spreads at a level representative of the market in question (in the case, respectively, of net inflow or net outflow) for the sub-fund Candriam GF US Corporate Bonds.

As at June 30, 2023, no swing was applied.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include:

For equity method:

- Net broker commissions paid by the sub-fund
- Fiscal charges (e.g. stamp duty and sales tax)

For fixed income method:

- Swing Pricing Policy
- linked to Bid/Ask spread

Sub-funds	Maximum swing factor Inflow rate (in %)	Maximum swing factor Outflow rate (in %)
Candriam GF AUSBIL Global Essential Infrastructure	0.13	0.03
Candriam GF AUSBIL Global Small Cap	0.06	0.03



Other notes to the financial statements

Note 8 - Changes in portfolio composition

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the SICAV's registered office.

Note 9 - Subsequent events

There is no subsequent event.



Additional unaudited information

Global Risk Exposure

As required by the CSSF Circular 11/512, the Board of Directors of the Company must determine the Company risk management method, using either the commitment approach or the VaR approach. The Board of Directors of the Company has chosen to adopt the commitment approach as the method for determining overall risk for all the Sub-Funds of the Company.