



FCP under French law

HALF-YEAR BROCHURE

# **CANDRIAM DIVERSIFIED FUTURES**

**As at 30 June 2022**

Management company: CANDRIAM France

Depositary: CACEIS Bank

Auditors: PRICEWATERHOUSECOOPERS AUDIT

CANDRIAM France - 40 rue de Washington - 75008, Paris

## ASSET POSITION IN EUR

Elements of the asset position	Amount at the periodic statement *
a) Eligible financial securities mentioned in paragraph 1 of I of article R. 214-20 of the Monetary and Financial Code	0,00
b) Bank assets	29 162 599,71
c) Other assets held by the UCI	305 899 545,77
d) Total assets held by the UCI (lines a+b+c)	335 062 145,48
e) Liabilities	-22 221 562,72
f) Net asset value (lines d+e = net assets of the UCI)	312 840 582,76

\* The amounts have a sign

## NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT

Unit	Type of unit	Net assets per unit	Number of units in circulation	Net asset value per unit
CANDRIAM DIVERSIFIED FUTURES CLASSIQUE Unit in EUR	C	7 643 217,04	587,97496	12 999,22
CANDRIAM DIVERSIFIED FUTURES I Unit in EUR	C	159 676 714,54	11 666,77496	13 686,44
CANDRIAM DIVERSIFIED FUTURES I USD Unit in USD	C	703 457,56	357,00000	1 970,46
CANDRIAM DIVERSIFIED FUTURES N Unit in EUR	C	420 482,02	2 474,08123	169,95
CANDRIAM DIVERSIFIED FUTURES R Unit in EUR	C	60 403 407,47	351 544,36768	171,82
CANDRIAM DIVERSIFIED FUTURES U Unit in EUR	C	7 651 473,70	38 802,68289	197,18
CANDRIAM DIVERSIFIED FUTURES Z Unit in EUR	C	76 372 412,62	53 710,65500	1 421,92

## ELEMENTS OF THE SECURITIES

Elements of the securities portfolio	Percentage of net assets *	Total percentage of assets **
A) Eligible financial securities and money market instruments traded on a regulated market as defined by article L. 422-1 of the Monetary and Financial Code.	0,00	0,00
And B) Eligible financial securities and money market instruments traded on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another state that is party to the Agreement on the European Economic Area.		
C) Eligible financial securities and money market instruments officially listed on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the AMF (French Financial Markets Authority) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	0,00	0,00
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Monetary and Financial Code.	0,00	0,00
E) Other assets.	7,61	7,10

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

## DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

<b>Securities</b>	<b>Currency</b>	<b>As an amount (EUR)</b>	<b>Percentage of net assets *</b>	<b>Total percentage of assets **</b>
NONE				

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

**DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER**

<b>Country</b>	<b>Percentage of net assets *</b>	<b>Total percentage of assets **</b>
NONE		

\* *Refer to f) of the asset position*

\*\* *Refer to d) of the asset position*

## DISTRIBUTION OF THE ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE

Type of assets	Percentage of net assets *	Total percentage of assets **
<b>Undertakings for collective investment</b>		
General purpose UCITS and AIFs aimed at non-professionals and equivalents in other countries	7,61	7,10
Other funds aimed at non-professionals and equivalents in other countries which are Member States of the EU	0,00	0,00
General purpose professional funds and equivalents in other countries which are Member States of the EU and listed securitisation vehicles	0,00	0,00
Other professional investment funds and equivalents in other countries which are Member States of the EU and unlisted securitisation vehicles	0,00	0,00
Other non-European undertakings	0,00	0,00
<b>Other assets</b>		
Other	0,00	0,00
<b>TOTAL</b>	<b>7,61</b>	<b>7,10</b>

\* Refer to f) of the asset position

\*\* Refer to d) of the asset position

## MOVEMENTS IN THE SECURITIES PORTFOLIO OVER THE PERIOD IN EUR

Elements of the securities portfolio	Movements (as an amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments traded on a regulated market as defined by article L. 422-1 of the Monetary and Financial Code.  And B) Eligible financial securities and money market instruments traded on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another state that is party to the Agreement on the European Economic Area.	0,00	0,00
C) Eligible financial securities and money market instruments officially listed on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the AMF (French Financial Markets Authority) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	0,00	0,00
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Monetary and Financial Code.	0,00	0,00
E) Other assets.	7 422 384,00	0,00

## SUNDRY INFORMATION

**Depository institution:** *CACEIS Bank - 1-3 place Valhubert - 75013 - Paris*

The detailed half-yearly statement of assets is available within a period of eight weeks from the end of the period. It can be obtained from the management company upon request:

**CANDRIAM France** - *40 rue Washington - 75008 - Paris*

With effect from 1 July 2022 (the "Effective Date"), Candriam Luxembourg absorbed its subsidiaries Candriam Belgium and Candriam France through a Luxembourg merger by absorption in accordance with article 1021-1 (and following) of the Luxembourg Act on Trading Companies of 10 August 1915, such as amended.

From the Effective Date:

- the name of Candriam Luxembourg was changed to Candriam
- the management Company became Candriam

## INFORMATION ON VARIABLE MANAGEMENT FEES

	<b>30/06/2022</b>
<b>CANDRIAM DIVERSIFIED FUTURES Units CLASSIQUE Unit</b>	
Provision for variable management fees	82 211,43
Percentage provision for variable management fees	4,44
Variable management fees paid	12 883,77
Percentage variable management fees paid	0,70
<b>CANDRIAM DIVERSIFIED FUTURES Units I Unit</b>	
Provision for variable management fees	3 333 486,69
Percentage provision for variable management fees	5,20
Variable management fees paid	261 785,40
Percentage variable management fees paid	0,41
<b>CANDRIAM DIVERSIFIED FUTURES Units I USD Unit</b>	
Provision for variable management fees	15 586,31
Percentage provision for variable management fees	2,69
Variable management fees paid	16 845,03
Percentage variable management fees paid	2,91
<b>CANDRIAM DIVERSIFIED FUTURES Units N Unit</b>	
Provision for variable management fees	7 353,72
Percentage provision for variable management fees	5,39
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
<b>CANDRIAM DIVERSIFIED FUTURES Units R Unit</b>	
Provision for variable management fees	1 578 256,71
Percentage provision for variable management fees	5,48
Variable management fees paid	112 210,51
Percentage variable management fees paid	0,39
<b>CANDRIAM DIVERSIFIED FUTURES Units U Unit</b>	
Provision for variable management fees	122 297,38
Percentage provision for variable management fees	4,80
Variable management fees paid	22 569,37
Percentage variable management fees paid	0,89
<b>CANDRIAM DIVERSIFIED FUTURES Units Z Unit</b>	
Provision for variable management fees	1 691 402,46
Percentage provision for variable management fees	5,10
Variable management fees paid	256 972,25
Percentage variable management fees paid	0,77

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."



**TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS - SFTR REGULATION - IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)**

**a) Lent securities and commodities**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Amount					
% of Net Assets*					

\* % excluding cash and cash equivalents

**b) Pledged assets for each type of securities financing transaction and TRSs expressed as an absolute value**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Amount				253 102 113,74	
% of Net Assets				80,90%	

**c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
FRENCH GOVERNMENT FRANCE				139 451 163,25	
GOVERNMENT OF THE NETHERLANDS NETHERLANDS				24 366 771,05	
BELGIAN GOVERNMENT BELGIUM				22 836 169,82	
EUROPEAN INVESTMENT BANK EUROPEAN UNION				18 416 041,96	
GERMAN GOVERNMENT GERMANY				17 836 502,83	
ITALIAN GOVERNMENT ITALY				9 858 273,84	
KINGDOM OF SPAIN SPAIN				8 820 195,15	
EUROPEAN UNION EUROPEAN UNION				4 730 750,00	

**d) Top 10 counterparties in absolute value of the assets and liabilities without offset**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
CACEIS BANK FRANCE				92 096 382,35	
SOCIETE GENERALE FRANCE				83 999 999,49	
BNP PARIBAS SECURITIES FRANCE				77 005 731,90	

e) Type and quality of collateral

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
<b>Type</b>					
- Equities					
- Bond				246 315 867,90	
- UCI					
- Negotiable debt security					
- Cash					
<b>Rating</b>					
<b>Currency of the collateral</b>					
- Euro				246 315 867,90	

f) Contract settlement and clearing

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Tripartite				X	
Central counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 - 3 months					
3 months to 1 year				3 955 345,14	
More than 1 year				242 360 522,76	
Open					

h) Maturity tenor of the securities financing transactions and TRSs broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week				142 598 529,95	
1 week to 1 month				110 503 583,79	
1 - 3 months					
3 months to 1 year					
More than 1 year					
Open					

**i) Data on reuse of collateral**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Maximum amount (%)					
Amount used (%)					
Income for the UCI following reinvestment of cash collateral in euro					

**j) Data on safekeeping of collateral received by the UCI**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
CACEIS Bank					
Securities				246 315 867,90	
Cash					

**k) Data on safekeeping of collateral provided by the UCI**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Securities					
Cash					

**l) Data on allocated return and cost**

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
<b>Revenues</b>					
- UCI				-617 436,90	
- Asset manager					
- Third party					
<b>Costs</b>					
- UCI					
- Asset manager					
- Third party					

**e) Data on the type and quality of collateral**

N/A - Cash collateral only.

**i) Data on reuse of collateral**

Collateral received in cash can only be reinvested by the UCI in reverse repurchase transactions or securities which according to the regulations are eligible for inclusion in the assets, notably capital securities, interest rate products, debt securities or UCI units. Collateral received as securities may be held, sold or re-used as collateral. The maximum amount of re-use is 100% of the received cash and securities.

**k) Data on safekeeping of collateral provided by the UCI**

N/A - Cash collateral only.

**l) Data on allocated return and cost**

N/A - No temporary purchases and sales of securities.

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR**

Security name	Currency	Qty No. or nominal	Current value	% of net assets
<b>Undertakings for collective investment</b>				
<b>General UCITS and AIFs aimed at non-professionals and equivalents from other countries</b>				
<b>FRANCE</b>				
CANDRIAM MONETAIRE SICAV V Unit	EUR	184	18 199 690,24	5,82
<b>TOTAL FRANCE</b>			<b>18 199 690,24</b>	<b>5,82</b>
<b>LUXEMBOURG</b>				
Candriam L Multi-Asset Premia - C Z Unit	EUR	3 543	5 596 239,36	1,79
<b>TOTAL LUXEMBOURG</b>			<b>5 596 239,36</b>	<b>1,79</b>
<b>TOTAL General UCITS and AIFs aimed at non-professionals and equivalents in other countries</b>				
<b>TOTAL Undertakings for collective investment</b>				
<b>Reverse repurchase agreements</b>				
<b>GERMANY</b>				
ALLEMAGNE 0.1% 15-04-26 IND	EUR	3 978 615	5 000 005,04	1,60
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-05-35	EUR	2 164 152	1 877 315,29	0,60
DEUTSCHLD 0% 4/07/39	EUR	14 850 000	12 123 837,00	3,87
<b>TOTAL GERMANY</b>			<b>19 001 157,33</b>	<b>6,07</b>
<b>BELGIUM</b>				
BELGIQUE 0.8% 22-06-25	EUR	1 310 000	1 330 960,00	0,43
BELGIUM GOVERNMENT BOND 0.4% 22-06-40	EUR	3 800 000	3 116 000,00	1,00
BELGIUM GOVERNMENT BOND 0.8% 22-06-27	EUR	9 991 638	10 000 191,14	3,19
BELGIUM GOVERNMENT BOND 1.45% 22-06-37	EUR	10 241 000	10 343 410,00	3,30
EUROPEAN UNION 0.0% 06-07-26	EUR	5 000 000	4 820 000,00	1,54
<b>TOTAL BELGIUM</b>			<b>29 610 561,14</b>	<b>9,46</b>
<b>SPAIN</b>				
ESPAGNE 1.95% 30-07-30	EUR	7 794 000	7 999 761,60	2,56
ESPAGNE 5.15% 10/28	EUR	801 000	1 000 000,00	0,32
<b>TOTAL SPAIN</b>			<b>8 999 761,60</b>	<b>2,88</b>
<b>FRANCE</b>				
E.ETAT0%250423IPMT	EUR	3 968 441	4 000 029,79	1,28
FRANCE 3.25% 25/05/2045	EUR	8 806 306	9 999 560,46	3,19
FRANCE GOVERNMENT BOND OAT 0.1% 01-03-25	EUR	20 393 000	24 000 000,05	7,67
FRANCE GOVERNMENT BOND OAT 0.1% 01-03-29	EUR	24 344 721	29 999 999,69	9,59
FRANCE GOVERNMENT BOND OAT 0.7% 25-07-30	EUR	7 310 077	10 003 295,70	3,20
FRENCH REP 2.1% 25-07-23 IND	EUR	36 488 293	47 999 412,10	15,34
OAT 2.75% 25/10/2027	EUR	10 000 000	10 900 000,00	3,49
REPUBLIQUE FRANCAISE 2.5% 25/05/2030	EUR	4 459 280	5 000 331,76	1,60
<b>TOTAL FRANCE</b>			<b>141 902 629,55</b>	<b>45,36</b>
<b>ITALY</b>				
ITALY BUONI POLIENNALI DEL TESORO 1.45% 15-05-25	EUR	9 947 000	10 001 404,12	3,20
<b>TOTAL ITALY</b>			<b>10 001 404,12</b>	<b>3,20</b>
<b>LUXEMBOURG</b>				
BEI 4.125%07-150424 MTN	EUR	17 300 000	18 918 900,00	6,04
<b>TOTAL LUXEMBOURG</b>			<b>18 918 900,00</b>	<b>6,04</b>
<b>NETHERLANDS</b>				
NETHERLANDS GOVERNMENT 0.0% 15-07-30	EUR	5 000 000	4 500 000,00	1,44

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR (continued)**

Security name	Currency	Qty No. or nominal	Current value	% of net assets
ROYA DES PAYS 0.25% 15-07-25	EUR	20 300 000	20 167 700,00	6,45
<b>TOTAL NETHERLANDS</b>			<b>24 667 700,00</b>	<b>7,89</b>
<b>TOTAL Reverse repurchase agreements</b>			<b>253 102 113,74</b>	<b>80,90</b>
<b>Indemnities on reverse repurchase agreements</b>			<b>-331 324,92</b>	<b>-0,10</b>
<b>Forward financial instrument</b>				
<b>Futures commitments</b>				
<b>Futures commitments on a regulated or equivalent market</b>				
90DAY EURODLR 0324	USD	-372	-490 052,13	-0,15
BP GBPUSD 0922	USD	-270	497 656,51	0,16
CAC 40 FUT 0722	EUR	-57	-19 849,00	-0,01
CBOE VIX FUT 0722	USD	-16	-21 614,42	0,00
CD CADUSD 0922	USD	-433	110 928,31	0,04
CME AUD/USD 0922	USD	-279	635 933,81	0,21
CME BRL/USD 0822	USD	44	-1 377,40	0,00
CME INRUSD 50 0722	USD	-585	108 709,17	0,03
CME JPY/USD 0922	USD	-221	182 882,97	0,06
CMFR ZARUSD 0922	USD	-105	-1 291,31	0,00
DAX 30 IND FU 0922	EUR	-16	88 487,50	0,03
EC EURUSD 0922	USD	-95	207 352,10	0,06
E-MIN RUS 200 0922	USD	-49	198 646,52	0,06
EURO STOXX 50 0922	EUR	-88	32 760,00	0,01
EUR XEUR FOAT E 0922	EUR	-6	-8 820,00	0,00
FGBL BUND 10A 0922	EUR	11	-2 340,00	0,00
FTSE 100 FUT 0922	GBP	41	33 068,08	0,01
FV CBOT UST 5 0922	USD	3	582,89	0,00
HANG SENG FUT 0722	HKD	-3	18,28	0,00
ICE 3M SONIA 0324	GBP	-370	-255 071,74	-0,08
I EURIBOR 3 1223	EUR	-403	-360 425,00	-0,11
JAP GOVT 10 0922	JPY	-17	11 687,70	0,00
KOREA 3YR 0922	KRW	-405	-159 148,40	-0,05
NE NZDUSD 0922	USD	-357	557 678,51	0,18
NK2 TOKYO NIK 0922	JPY	-77	-108 516,07	-0,04
NQ USA NASDAQ 0922	USD	-19	103 970,54	0,03
OSE TOPIX FUT 0922	JPY	-28	-98 148,52	-0,03
PE MXNUSD 0922	USD	713	-350 356,31	-0,11
RY EURJPY 0922	JPY	202	-271 228,58	-0,09
SP 500 MINI 0922	USD	13	3 419,58	0,00
SPI 200 FUT 0922	AUD	-73	72 318,87	0,02
US 10YR NOTE 0922	USD	12	3 228,27	0,00
US TBOND 30 0922	USD	11	15 573,44	0,00
XEUR FBTP BTP 0922	EUR	62	74 280,00	0,02
YM DOW JONES 0922	USD	-21	29 484,91	0,01
<b>TOTAL Futures commitments on regulated or equivalent markets</b>			<b>820 429,08</b>	<b>0,26</b>
<b>TOTAL Futures commitments</b>			<b>820 429,08</b>	<b>0,26</b>
<b>TOTAL Forward financial instruments</b>			<b>820 429,08</b>	<b>0,26</b>

**DETAILED SECURITIES PORTFOLIO AT 30/06/2022 IN EUR (continued)**

Security name	Currency	Qty No. or nominal	Current value	% of net assets
<b>Margin call</b>				
MARGIN CALL CACEIS	HKD	-150	-18,28	0,00
MARGIN CALL CACEIS	AUD	-109 950	-72 318,87	-0,02
MARGIN CALL CACEIS	KRW	216 030 000	159 148,40	0,05
MARGIN CALL CACEIS	USD	-1 860 587,1	-1 779 699,75	-0,57
MARGIN CALL CACEIS	JPY	66 215 000	466 205,47	0,15
MARGIN CALL CACEIS	EUR	195 906,5	195 906,50	0,06
MARGIN CALL CACEIS	GBP	191 110,03	222 014,44	0,07
<b>TOTAL Margin call</b>			<b>-808 762,09</b>	<b>-0,26</b>
<b>Receivables</b>			<b>25 320 884,58</b>	<b>8,09</b>
<b>Debts</b>			<b>-17 183 743,10</b>	<b>-5,49</b>
<b>Cash and banks</b>			<b>28 125 055,87</b>	<b>8,99</b>
<b>Net assets</b>			<b>312 840 582,76</b>	<b>100,00</b>

CANDRIAM DIVERSIFIED FUTURES Units CLASSIQUE Unit	EUR	587,97496	12 999,22
CANDRIAM DIVERSIFIED FUTURES Units I Unit	EUR	11 666,77496	13 686,44
CANDRIAM DIVERSIFIED FUTURES Units I USD Unit	USD	357,00000	1 970,46
CANDRIAM DIVERSIFIED FUTURES Units N Unit	EUR	2 474,08123	169,95
CANDRIAM DIVERSIFIED FUTURES Units R Unit	EUR	351 544,36768	171,82
CANDRIAM DIVERSIFIED FUTURES Units U Unit	EUR	38 802,68289	197,18
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