

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Candriam Diversified Futures, FCP

Units C - Capitalisation: FR0010794792

Competent authority: Autorité des Marchés Financiers

Management company: Candriam France

OBJECTIVES AND INVESTMENT POLICY

Management objective: Over the recommended investment term, and in connection with its systematic management, the fund seeks, by investing in the main assets traded, to achieve an absolute performance better than the Capitalised €STR and annualised volatility (indicator of the upward and downward fluctuations of the fund value) of less than 12% under normal market conditions.

Benchmark index: Capitalised €STR

The fund is actively managed and the investment process refers to a benchmark index.

Use of the index:

- for the purpose of calculating performance fees for certain share classes,
- for the purpose of performance comparisons.

Investment strategy:

Portfolio management is built around a prudent portfolio foundation strategy via bonds and money market instruments and a dynamic strategy.

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The dynamic strategy comprises systematic strategies based on quantitative models giving asset purchase and sale signals. Three strategies with very little correlation are applied:

- * on the one hand, the main, trend-following strategy based on statistical and technical analyses aimed at determining the best market trends irrespective of expectations for those markets,
- * on the other hand, a contrarian strategy that goes against the main trends, benefiting from excess market movements both upwards and downwards,
- * and lastly a form recognition model based on short-term statistical analysis aimed at determining whether recent market movements

RISK AND REWARD PROFILE



• The risk level reflects the maximum between, on the one hand, the fund's historical volatility and, on the other, the volatility equivalent to that of the risk limit adopted by the fund. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

- This risk level 7 essentially results from exposure to equity, interest rate and foreign exchange risks.
- Historical data, such as that used to calculate the synthetic indicator, may not be a reliable indicator of the UCI's future risk profile.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:

• **Arbitrage risk:** The fund may use the technique consisting in taking advantage of price differences (recorded or anticipated) between two securities/sectors/markets/currencies. If such arbitrage transactions perform unfavourably (a rise in selling transactions

have occurred previously. Management takes a position if this behaviour has been profitable in the past.

This class is systematically hedged against foreign exchange risk through derivatives.

The fund does not have a sustainable investment objective and does not specifically promote environmental and/or social characteristics.

The management team may use derivative products such as futures, options and forward currency contracts, particularly in the interest rate, government debt, stock exchange index and currency markets, etc. Total return swaps or other derivative financial instruments with the same characteristics may also be used. Derivatives may be used for the purpose of (long or short) exposure, hedging or arbitrage.

Main assets dealt in:

Equity, volatility, interest rate and currency indices through derivative products (futures and options).

As part of the portfolio's basic strategy: bonds and other debt securities, and money market instruments from all sorts of issuers with short-term ratings of at least A-2 upon purchase (or equivalent) from one of the credit rating agencies (i.e. issuers deemed to be of very high quality).

Frequency of redemptions: On request, every day, in France.

Requests are accepted up to 12:00 a.m. from CACEIS BANK and will be settled at D+3 business days.

Allocation of income: Capitalisation.

Recommendation: This fund may not be suitable for investors who plan to withdraw their capital within for 3 years.

and/or fall in buying transactions), the net asset value of the fund may fall.

- **Counterparty risk:** the fund may use OTC derivative products and/or effective portfolio management techniques, and these may engender a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.
- **Risk arising from financial derivative instruments:** use of these instruments involves a risk arising from their underlying assets, which may amplify downturns due to the associated leverage. If there is a hedging strategy it may not be complete.
- **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.
- **High leverage risk:** the use of potentially high leverage may result in significant volatility, and the fund may suffer increased losses depending on this level of leverage.
- **Model risk:** the securities making up the portfolio of the fund are picked essentially on the basis of quantitative models. There is a risk that these models are less efficient, or that they may even present deficiencies, under certain specific market conditions.

CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	1.00%
Exit charge	1.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.74%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	1.57% - (20% per annum on any returns made by the fund above the reference rate set for this fee, i.e. EONIA. From 1 January 2021 there will be a high water mark and a hurdle rate, the conditions of which are defined in the prospectus.) From 01/01/2022, implementation of an outperformance fee of 20% calculated using the Permanent High Water Mark method based on the outperformance of the NAV in relation to the benchmark index, i.e. Capitalised €STR floored at "0" and the conditions of which are set out in the prospectus.

The charges paid by investors are used to pay the costs of running the fund, including the costs of marketing and distributing its units, and reduce the potential growth of investments.

Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

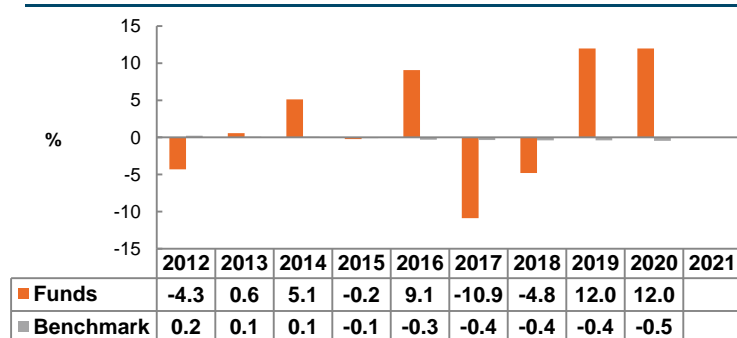
Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended and may vary from year to year.

Ongoing charges do not include: the outperformance fees and intermediary fees apart from the entry and/or exit fees paid by the UCI when it buys or sells units of another collective investment vehicle.

More details on charges are found in the relevant sections of the prospectus accessible via www.candriam.com.

PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

Annualised net performance, excluding one-time charges taken before or after investment.

Year of introduction of the unit: 2009.

Currency: EUR.

Benchmark index: Capitalised €STR.

* Performance achieved under conditions that no longer apply.

PRACTICAL INFORMATION

Custodian bank: CACEIS BANK.

This document provides a description of a unit class of Candriam Diversified Futures. The prospectus and periodical reports are established for all the classes. There are other unit classes and these are listed in the prospectus.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website www.candriam.com. These documents are available in one of the languages approved by the local authority of each country where the fund is authorised to market its units or in a common language in the international finance sphere.

All other practical information, in particular the net asset value of the units, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

The prospectus for Switzerland, the Key Investor Information Document, the management rules, the semi-annual and annual reports in French and other information may be obtained free of charge from the representative and the fund's paying agent in Switzerland: Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon / Paying Agent: CACEIS Bank, Paris, succursale de Nyon/Suisse, Route de Signy, 35, CH-1260 Nyon. The latest prices of the units are available on www.fundinfo.com.

The details of the up-to-date compensation policy, including the composition of the compensation committee, a description of how compensation and benefits are calculated and how this policy is consistent with the consideration of sustainability risks and impacts, are available on the Candriam website at https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf.

A printed copy will be provided free of charge on request.

Candriam France can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus.

This fund is authorised in France and regulated by the Autorité des Marchés Financiers.

This key investor information is accurate as at 1/1/2022.