

# Key Investor Information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

## Share class "I" from C class - BNP Paribas Money 3 M (FR0000287716)

BNP PARIBAS ASSET MANAGEMENT France, a management company belonging to the BNP Paribas group.

### Objectives and investment policy

**Management objective** Classified as a standard variable net asset value money market fund (standard VNAV MMF), the SICAV's management objective is to outperform the Capitalised eurozone money market benchmark index (€STR), after deducting ongoing charges. If money market interest rates are very low, the return generated by the SICAV would be insufficient to cover the management fees, resulting in a structural decline in the net asset value of the SICAV.

The investment policy is based on active management; the benchmark index is used only for comparison purposes. The manager is therefore free to choose the securities that comprise the portfolio in accordance with the management strategy and investment constraints.

**Key characteristics of the SICAV** The investment process is the result of a top-down approach and is broken down into four stages: macroeconomic analysis and market forecasts; tactical allocation of assets by instrument type; selection of sectors and issuers; and stock picking and positioning on the yield curve.

In terms of interest rate risk, the Weighted Average Maturity (WAM) of the portfolio is limited to 6 months and, in terms of credit risk, the Weighted Average Life (WAL) of the portfolio is limited to 12 months. No security will have a lifetime in excess of two years, provided that the time remaining until the next interest rate reset date is 397 days or less.

The SICAV may invest up to 100% of its net assets in money market instruments, negotiable debt securities or bonds, denominated in euro and/or in other currencies (and, if this is the case, systematic currency hedging must be set up through the use of derivatives), issued by private, public or supranational issuers from all countries.

The SICAV may invest up to 20% of its net assets in securities issued by companies whose registered office is located in an emerging country. The manager ensures that the money market instruments in which the SICAV is invested are of high quality by using an internal process to appraise their credit quality. The manager has internal methods for evaluating credit risk when selecting securities for the SICAV and does not exclusively or systematically use the ratings issued by rating agencies. The use of external ratings is one of the factors used to assess the overall credit quality of an issue or issuer on which the manager bases their own convictions when selecting securities.

The SICAV may invest more than 5% and up to 100% of its assets (20% for issuers from emerging countries) in various money market instruments issued or guaranteed separately or jointly by the issuers authorised within the framework of the exemption ratio in Article 17(7) of Regulation (EU) 2017/1131.

The manager may use derivatives traded on French and/or foreign regulated or over-the-counter futures markets to hedge the portfolio against interest rate and/or currency risks. Securities in other currencies will be subject to systematic hedging using derivatives. Investors residing in France or other eurozone countries will not be exposed to currency risk.

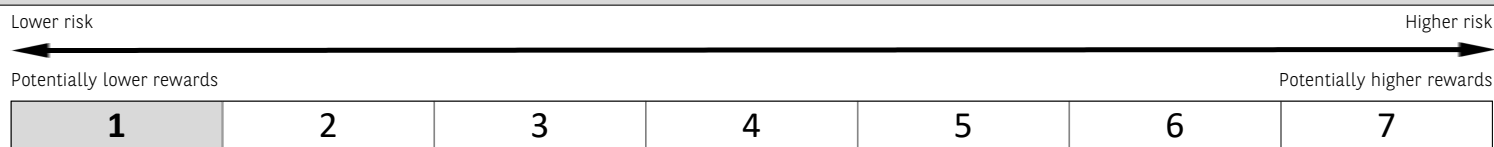
Redemption requests are cleared by BNP Paribas Securities Services from Monday to Friday at 1.00 p.m. Redemption requests received before 1.00 p.m. on a given day (D) are executed on the same day based on the last known net asset value.

Allocation of distributable income: net income: Accumulation, net realised capital gains: Accumulation. Please consult the prospectus for the SICAV for more details.

**Other information** This SICAV may not be appropriate for investors who plan to withdraw their money within three months.

Environmental, social and governance (ESG) criteria contribute to the manager's decision-making process but are not a determining factor.

### Risk and reward profile



- Past performance such as the data used to calculate the synthetic index may not be a reliable indicator of the future risk profile of the SICAV.
- The risk category associated with this SICAV is not guaranteed and may change over time.
- The lowest category does not mean "risk free".
- The risk category is justified by investing in money market instruments with very low volatility.

Significant risk(s) not taken into account in the indicator which could lead to a drop in the net asset value:

- **Credit risk:** Risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the instruments in which the SICAV is invested to fall.



## Charges

The charges and fees paid are used to cover the costs of running the SICAV, including the costs of marketing and distributing shares; these charges reduce the potential growth of investments.

### One-off charges taken before or after you invest

**Entry charge** Not paid to the UCI: 0.50%

**Exit charges** None

This is the maximum percentage that might be taken out of your capital before it is invested.

### Charges taken by the SICAV over a year

**Ongoing charges** 0.06% (\*)

### Charges taken by the SICAV under certain specific conditions

**Performance fee** 20.00% per year of achieved returns above the hurdle rate (20% outperformance of the €STR. The variable portion of the SICAV's remuneration is recognised when the annualised performance of the SICAV is greater than that of the €STR).

The entry and exit charges are maximum figures. In some cases, you might pay less. Investors can obtain the actual amount of the entry and exit charges from their advisor or distributor.

(\*) The percentage of ongoing charges is based on annualised charges previously charged to the SICAV.

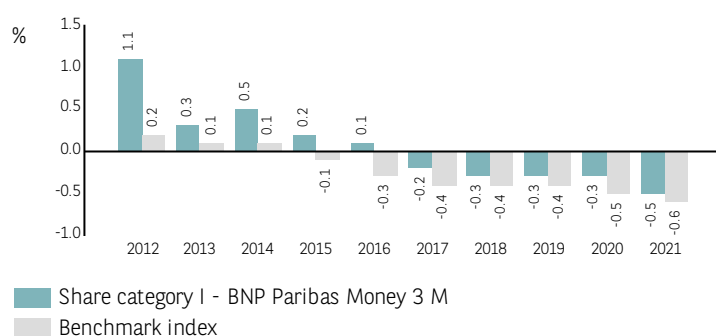
This figure may vary from year to year. It does not include:

- performance fees;
- intermediary charges, except in the case of entry and/or exit charges paid by the SICAV when it buys or sells units in another collective investment scheme.

The performance fee charged in the previous year ended 31 March 2021 is equal to 0.03694% of the net assets.

For more information about charges, please refer to the "Charges and fees" section of the SICAV prospectus, which is available from the following address: <http://www.bnpparibas-am.com>.

## Past performance



- Past performance is not indicative of future performance.
- Performance is calculated net of management fees.
- The SICAV was created on 24 June 1998.
- The share category was created on 24 June 1998.
- Past performance has been calculated in EUR.

## Practical information

- Custodian: BNP PARIBAS SECURITIES SERVICES.
- The Key Investor Information Document(s) (KIID) for the other category or categories of shares of the SICAV, the prospectus and the latest annual and interim reports are available in French, free of charge, within eight business days of receipt of a written request sent to: BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 47000 - 75318 Paris Cedex 09 France.
- The net asset value of the SICAV is available from the following address: <http://www.bnpparibas-am.com>.
- Depending on your tax system, any capital gains or income resulting from the ownership of shares of this SICAV may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.
- The details of the updated remuneration policy are available online at <https://www.bnpparibas-am.com/en/footer/remuneration-policy> or upon written request to the management company.

The SICAV is authorised in France and regulated by the Autorité des marchés financiers (AMF).

BNP PARIBAS ASSET MANAGEMENT France is authorised in France and is regulated by the Autorité des marchés financiers (AMF).

The Key Investor Information is accurate as at 11 February 2022.