

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Bankinter International Fund SICAV (the "Fund") - Global Equity (the "Sub-Fund") - Class A (ISIN: LU1373121158)
PRIIP Manufacturer: Lemanik Asset Management S.A.
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 8th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Bankinter International Fund SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However the board of directors of the Fund may decide to close this product under certain circumstances, as further detailed in the Prospectus of the Fund (the "Prospectus").

OBJECTIVES

The main investment objective of the Sub-Fund is the preservation of capital via a prudent management of the assets above a benchmark that is composed of 50% EUROSTOXX 50 + 30% S&P + 10% TOPIX + 10% LYXOR EMERGENTES.

The Sub-Fund plans to invest in the global equity and equity related securities and fixed income markets directly or via investments in other UCITS or UCI.

The Sub-Fund may also invest in Money Market Instruments issued by an EU Member State or an OECD Member State, and in deposits, including term or call deposits, with a credit institution having its registered office in an EU Member State or an OECD Member State and with a maximum term of one year.

The Sub-Fund is entitled to open positions in Financial Derivative Instruments for investment and for hedging purposes. The Sub-Fund will invest in listed Financial Derivative Instruments, including listed index futures (including futures on indices on commodities), options on main underlyings such as single stocks and indexes, volatility derivative indices and credit derivative indices.

The Sub-Fund will invest a minimum of 25% and may invest up to 100% of its assets in UCITS. UCITS which charge management fees exceeding 3% of their net asset value are not eligible for investment.

The Sub-Fund may invest up to 30% of its assets in other UCIs. UCIs which charge management fees exceeding 3% of their net asset value are not eligible for investment.

The exposure to non-investment grade debt securities (high yield securities) with a credit rating below BBB- (Standard and Poor's or an equivalent rating assigned by another independent credit agency) will not exceed 25% of the Sub-Fund's net assets directly or via investments in other UCITS and/or other eligible UCIs.

The Sub-Fund does not invest in distressed and/or defaulted securities. In case of a rating downgrade of any debt securities that the Sub-Fund may have invested in, the Sub-Fund could be exposed to distressed securities. In this case, the Management Company and the Investment Manager will sell these securities in the short term acting in the best interest of the Shareholders.

The Sub-Fund will invest at least 50% of its assets in EUR or USD currencies.

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds and in hybrid bonds in aggregate.

The Sub-Fund may have a commodity exposure through eligible ETF/ETC up to 5% of its net assets.

The Sub-Fund may invest up to 10% of its net assets in emerging markets.

The Sub-Fund may invest in closed-ended listed real estate investment trusts (REITs) up to 3% of its net assets.

The Sub-Fund may hold cash and deposits at sight (such as cash held in current accounts) up to 20% of its net assets for ancillary liquidity purposes in normal market conditions and in exceptional unfavourable financial market conditions, up to 100% of its net assets.

Sale of shares in the Sub-Fund can be made on any business day.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Sub-Fund.

The Sub-Fund does not intend to distribute dividends. Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares. However, the Annual General Meeting of shareholders may decide to distribute such income.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product may be compatible with clients looking for growing their capital and for receiving regular income and who wish to hold their investment between 5 and 8 years.

OTHER INFORMATION

The Depositary is CACEIS Investor Services Bank S.A.

Further information about the Fund (including the current Prospectus, the latest Net Asset Value and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 7 950	EUR 4 740	This type of scenario occurred for an investment in the proxy then the product between November 2016 and November 2021.
	Average return each year	-20.5%	-13.9%	
Unfavourable scenario	What you might get back after costs	EUR 7 950	EUR 8 920	The stress scenario shows what you might get back in extreme market circumstances.
	Average return each year	-20.5%	-2.3%	
Moderate scenario	What you might get back after costs	EUR 10 180	EUR 10 580	This type of scenario occurred for an investment in the product between November 2021 and December 2023.
	Average return each year	1.8%	1.1%	
Favourable scenario	What you might get back after costs	EUR 11 960	EUR 12 450	This type of scenario occurred for an investment in the proxy then the product between November 2014 and November 2019.
	Average return each year	19.6%	4.5%	

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 100	EUR 532
Annual cost impact (*)	1.0%	1.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and 1.1% after costs.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.87% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 87
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 13
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Business Day (a day on which banks are generally open for business in Luxembourg). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 3 p.m (Central European time) on one (1) Business Day preceding the relevant Valuation Day (each Business Day). Redemption proceeds shall be paid in the relevant reference currency usually within three (3) Business Days following the relevant Valuation Day.

Cashing-in before the end of the RHP would impact the risk profile and performance of your product as the average return each year usually have larger range of outcomes over shorter periods of time.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Fund including the Prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available at the registered office of the product manufacturer.

Past performance data is presented over the last 6 years.