

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Bankinter International Fund SICAV (the "Fund") - Europe Dividend (the "Sub-Fund") - Class A (ISIN: LU1496043248)
PRIIP Manufacturer: Lemanik Asset Management S.A.
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 8th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Bankinter International Fund SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However the board of directors of the Fund may decide to close this product under certain circumstances, as further detailed in the Prospectus of the Fund (the "Prospectus").

OBJECTIVES

The Sub-Fund's objective is to achieve long term capital growth on a 3-5 years horizon by investing primarily in equities focused on European issuers, occasionally the Sub-Fund may also invest other OCDE or emerging market issuers.

To achieve its objective, the Sub-Fund will invest in equity and equity related securities and fixed income securities, UCITS and other UCIs, whose investment strategy is mainly focused on equities, and Money Market Instruments based on the market condition at the time. The management company and/or investment management entity of those UCITS or other UCIs may be affiliated with the Bankinter Group.

The Sub-Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

The Sub-Fund will invest a minimum of 75% of its net assets directly in equities or indirectly through UCITS and other UCIs. Indirect investments are limited to a maximum of 10% of the Net Asset Value in aggregate.

The Sub-Fund will invest 75% of the total exposure to equity in stocks with historical high and sustainable dividends but also in stocks with high dividend growth potential.

The Sub-Fund may hold cash and deposits at sight (such as cash held in current accounts) up to 20% of its net assets for ancillary liquidity purposes in normal market conditions and in exceptional unfavourable financial market conditions, up to 100% of its net assets.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Sub-Fund.

The Sub-Fund does not intend to distribute dividends. Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares. However, the Annual General Meeting of shareholders may decide to distribute such income.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product may be compatible with clients looking for growing their capital and for receiving regular income and who wish to hold their investment between 3 and 5 years.

OTHER INFORMATION

The Depositary is CACEIS Investor Services Bank S.A..

Further information about the Fund (including the current Prospectus, the latest Net Asset Value and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 6 260 -37.4%	EUR 2 040 -27.2%	This type of scenario occurred for an investment in the product between December 2018 and December 2023.
Unfavourable scenario	What you might get back after costs Average return each year	EUR 7 700 -23.0%	EUR 6 650 -7.8%	The stress scenario shows what you might get back in extreme market circumstances.
Moderate scenario	What you might get back after costs Average return each year	EUR 10 160 1.6%	EUR 11 470 2.8%	This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.
Favourable scenario	What you might get back after costs Average return each year	EUR 14 790 47.9%	EUR 15 350 9.0%	This type of scenario occurred for an investment in the product between April 2017 and April 2022.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 183	EUR 1 055
Annual cost impact (*)	1.8%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 2.8% after costs.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.72% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 172
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 10
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Business Day (a day on which banks are generally open for business in Luxembourg). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 3 p.m (Central European time) on one (1) Business Day preceding the relevant Valuation Day (each Business Day). Redemption proceeds shall be paid in the relevant reference currency usually within three (3) Business Days following the relevant Valuation Day.

Cashing-in before the end of the RHP would impact the risk profile and performance of your product as the average return each year usually have larger range of outcomes over shorter periods of time.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Fund including the Prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available at the registered office of the product manufacturer.

Past performance data is presented over the last 6 years.