

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Continental European Flexible Fund

A sub-fund of BlackRock Global Funds

Class E2 EUR

ISIN: LU0224105980

Management Company: BlackRock (Luxembourg) S.A.

Objectives and Investment Policy

- ▶ The investment strategy of the Fund is deemed by the Directors of the Fund to be constrained. From 7th November 2013 (or earlier if determined by the Directors), shares in the Fund will not be available to buy until further notice except at the discretion of the Directors (you will still be able to sell your Shares daily).
- ▶ The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- ▶ The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe excluding the United Kingdom.
- ▶ Europe refers to European countries including, Eastern Europe and the former Soviet Union countries but excludes the United Kingdom.
- ▶ Depending on market conditions, the Fund will aim to invest in equity securities of companies that are, in the investment adviser's opinion, undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.
- ▶ The investment adviser has discretion to select the Fund's investments and in doing so may take into consideration the FTSE World Europe ex UK Index.
- ▶ Your shares will be non-distributing (i.e. dividend income will be included in their value).
- ▶ Your shares will be denominated in Euro, the Fund's base currency.
- ▶ You can sell your shares daily. Shares, whilst available for purchase, can be bought daily. The minimum initial investment for this share class is \$5,000 or currency equivalent.

Risk and Reward Profile



- ▶ This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
 - Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
 - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

For more information on risks, please see the Fund's prospectus, which is available at www.blackrock.com.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

* Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 31 July 2013. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

** To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 60% of the associated revenue generated and the remaining 40% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

For more information on charges, please see the Fund's prospectus, which is available at www.blackrock.com.

| One-off charges taken before or after you invest | |
|--|-------|
| Entry Charge | 3.00% |
| Exit Charge | None* |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

| Charges taken from the Fund over each year | |
|--|---------|
| Ongoing Charges | 2.31%** |
| Charges taken from the Fund under certain conditions | |
| Performance Fee | None |

Past Performance

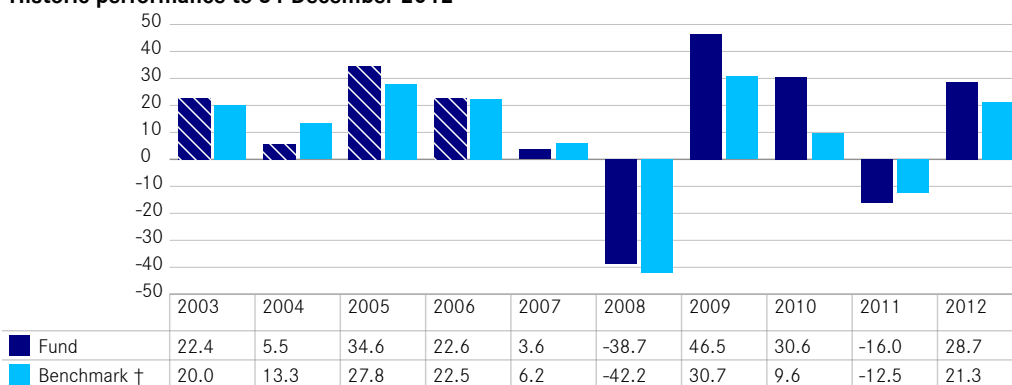
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 1986. The share class was launched in 1986.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: FTSE World Europe ex UK (EUR). Prior to 1 July 2002 the Fund used a different benchmark which is reflected in the benchmark data.

Historic performance to 31 December 2012



■ During this period the performance of the Fund was achieved under circumstances that no longer apply.

Practical Information

- ▶ The custodian of the Fund is The Bank of New York Mellon (International) Limited, Luxembourg Branch.
- ▶ Further information about the Fund can be obtained from the prospectus and the latest annual and half-yearly reports of the BlackRock Global Funds (BGF). These documents are available free of charge in English and certain other languages. These can be found, along with other information, such as share prices, on the BlackRock website at www.blackrock.com or by calling the International Investor Servicing team on +44 (0) 20 7743 3300.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BGF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ BGF may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ▶ Further information about other share classes can be found in the prospectus.
- ▶ Under Luxembourg law, BGF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BGF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their shares in the Fund for shares in another sub-fund within BGF (except switching into Q share classes is not permitted and only B and Q shares may be switched for B shares), subject to meeting certain conditions as set out in the prospectus.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Investor Information is accurate as at 6 September 2013