

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Bantleon Opportunities Global (EUR)**, a sub-fund of **BANTLEON OPPORTUNITIES, class PA (ISIN: LU0634998545)**

This fund is managed by the BANTLEON INVEST S.A., which belongs to the bond specialist BANTLEON.

## Objectives and Investment Policy

**Bantleon Opportunities Global** is an absolute-return fund that focuses on high-quality bonds. The investment objective is to generate high returns on a regular basis by adapting bond maturities, as well as equity and commodity exposures, to economic developments. The total return is comprised of the following:

- Management of average bond maturities
- Management of equity exposure ranging from 0% to 40% of the fund's total assets
- Management of commodity exposure ranging from 0% to 20% of the fund's total assets
- Management of high-yield bond exposure ranging from 0% to 10% of the fund's total assets
- Inclusion of inflation-indexed bonds on an intermittent basis

The fund's managers invest at least 50% of its total assets in bonds with good credit rating (investment grade), in particular those issued by governments around the world, as well as those issued by public sector entities or companies from an OECD member state. Investments in high-yield bonds, commodities and equities are also allowed within the stated limits. Equities from emerging markets are limited to 10% of

the fund's assets and offset against the total equity exposure. The fund incurs no active foreign exchange risks. The use of derivatives is limited and is mainly for portfolio duration management purposes, for the efficient implementation of exposures in the investment segments and for hedging currency risks.

Investors may demand to redeem their units every normal bank business day in Luxembourg. Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated below.

The fund's earnings are distributed annually at the end of the fund's year.

## Risk and Reward Profile

### Synthetic Risk and Reward Indicator (SRRI)

Lower risk ← Higher risk  
Typically lower rewards ← Typically higher rewards

1	2	3	4	5	6	7
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#### More about this rating

The rating is based on price volatility over the last five years. Past data used in calculating the SRRI may not be a reliable indication of the future returns. The rating is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

#### Why is this fund in Category 4?

The fund holds bonds ranging from high to low quality and as a result is exposed to default risk in addition to interest rate

risk. The fund also invests in equities and commodities to a limited extent. Consequently, the fund is subject to moderate to higher volatility.

#### Risks materially relevant not adequately captured by the SRRI

- Credit risks: The nature of its investment universe means that the fund is exposed to moderate default risk.
- Risks from the use of derivatives: The fund may use futures contracts for purposes consistent with its declared investment policy. This increases the opportunities while also increasing the risk of loss.
- Counterparty risks: The fund may engage in transactions / derivative transactions with third parties (contracting partners). Any contracting partner that becomes insolvent will either no longer be able, or will only partially be able, to settle the fund's outstanding claims.
- Operational risks: The fund is subject to risks through operational or human error. The management company is monitored by independent internal and external auditors, as well as by the regulators.

## Charges

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The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest <sup>1</sup>	
Entry charge	3.50%
Exit charge	0.00%
Conversion charge	0.00%
Charges taken from the class over a year	
Ongoing charges	1.95%
Charges taken from the class under certain specific conditions	
Performance fee	none

<sup>1</sup> This is the maximum that might be taken out of your money before it is invested.

The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing costs** given here were incurred in the last twelve-month period. They may vary from year to year. They do not include transaction costs except for costs when acquiring or selling other funds.

For more information about charges, please see charges section of the fund's prospectus, which is available at [www.bantleon.com](http://www.bantleon.com)

## Past Performance

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The historical data is not yet sufficient to provide a useful indication of the past performance.

### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year end-over-year end change of the class net asset value in the share class currency. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched on 07.09.2011.

The past performance of this sub-fund is calculated in EUR.

## Practical Information

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### Depositary

UBS (Luxembourg) S.A.

### Further Information

The full prospectus and the latest annual resp. semi-annual reports as well as further information about Bantleon Opportunities Global can be obtained free of charge on our homepage at [www.bantleon.com](http://www.bantleon.com).

The currency of the unit class is EUR, the price of units is published on each business day and are available online at [www.bantleon.com](http://www.bantleon.com).

### Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence,

this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

BANTLEON INVEST S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This fund is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The BANTLEON INVEST S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at **01 February 2012**.