

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### AXA IM ACT Biodiversity Equity UCITS ETF (H) Accumulation EUR

AXA INVESTMENT MANAGERS PARIS S.A., part of the AXA IM Group

ISIN IE00031T72N9

Website: <https://www.axa-im.fr>

Call +33 (0) 1 44 45 85 65 for more information

Central Bank and Financial Services Authority of Ireland. is responsible for supervising AXA INVESTMENT MANAGERS PARIS S.A. in relation to this Key Information Document.

This Product is authorised in Ireland and in accordance with the UCITS Directive.

**Date of Production of the KID:** 20/10/2023

You are about to purchase a Product that is not simple and may be difficult to understand

## What is this product?

### Type

The Product is a share class of the Sub-fund "AXA IM ACT Biodiversity Equity UCITS ETF" (the Sub-fund) which is part of the ICAV "AXA IM ETF ICAV" (the "Company").

### Term

This product has no maturity date, although it has been created for 99 years and could be liquidated under the conditions led down in the articles of incorporation of the company.

### Objectives

#### Investment Objective

The investment objective of the Fund is to seek long-term capital growth from an actively managed portfolio comprising listed equity and equity-related securities, including companies that are acting positively for biodiversity by reducing and/or limiting the negative impact of human activities on biodiversity.

#### Investment Policy

The Fund is actively managed and references MSCI AC World Total Return Net (the "Performance Benchmark") for comparative purposes only. The Manager has full discretion over the composition of the portfolio of the Fund and can take exposure to companies, countries or sectors not included in the Performance Benchmark. There are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the ones of the Performance Benchmark.

The Fund will seek to achieve its investment objectives by investing in a global portfolio of listed equity and equity-related securities of companies of any market capitalization and that will be listed or traded on global Regulated Markets. The Fund may invest up to 10% in China A shares listed in the Shanghai-Hong Kong Stock Connect and, in aggregate, may invest over 25% of its net assets in equity and/or equity-related securities of companies in emerging markets. The Fund aims to support the United Nations Sustainable Development Goals ("SDGs") with a focus on Clean Water and Sanitation (SDG 6), Responsible Consumption (SDG12), Life Below Water (SDG14) and Life on Land (SDG 15).

The initial investment universe is the MSCI ACWI Investable Market Index (IMI) but the Fund is actively managed and there are no restrictions on the extent to which the Fund's portfolio and/or performance may deviate from those of this initial investment universe. To select securities from this initial investment universe, the Manager uses a combination of qualitative and quantitative analysis to seek companies with attractive investment fundamentals and primarily focuses on companies offering solutions to address biodiversity loss such as pollution on land and water, land degradation, fauna and flora protection, desertification and overconsumption, which is determined by using external and internal SDGalignment data to measure company contributions to the targeted SDGs. In addition, companies whose products and/or services provide solutions that support the preservation of biodiversity are identified using external and internal qualitative and quantitative inputs and leverages the Manager's impact assessment approach for listed assets. The Fund also seeks to invest in companies across all sectors that support the targeted SDGs through the quality of their operations while minimizing negative biodiversity externalities. The Fund also adopts an environmental responsible investment 'selectivity' approach, which is bindingly applied at all times, that consists of reducing the initial investment universe by at least 20% through the exclusion of issuers based in

their contribution to SDGs 6, 12, 14 and 15. In addition, in the securities selection process, the Manager bindingly applies at all times AXA IM's Sectorial Exclusion and ESG Standards Policies with the exception of derivatives and underlying eligible UCIs, as described in the documents available on the website: <https://www.axa-im.com/our-policies>. The ESG analysis coverage rate within the portfolio is at least 90% of the net assets of the Fund, with the exception of bonds and other debt securities issued by public issuers, cash held on an ancillary basis, and solidarity assets.

The ESG data used in the investment process are based on ESG methodologies which rely in part on third party data, and in some cases are internally developed. They are subjective and may change over time. The lack of harmonized definitions can make ESG criteria heterogeneous. As such, the different strategies using ESG criteria and ESG reporting are difficult to compare with each other. Strategies incorporating ESG criteria and those incorporating sustainable development criteria may use data that appear similar but which should be distinguished because their calculation method may be different. The Investment Manager's ESG methodologies described herein may evolve over time to take into account any improvements in data availability and reliability, or any developments of regulations or other external frameworks or initiatives, -among other things-.

The Fund may also invest 10% in money market instruments and 10% of its net assets in UCITS and/or UCIs.

Derivatives may be used for efficient portfolio management, investment or hedging purposes.

The Fund is a financial product that promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector.

The Share Class aims at hedging the foreign exchange risk resulting from the divergence between the base currency of the Fund and the currency of this Share Class by using derivatives instruments whilst retaining the exposure to Investment Policy of the Fund.

#### Income

For Capitalisation share classes (Cap), the dividend is reinvested.

#### Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

#### Processing of subscription and redemption orders

The investor can buy or sell shares of the Fund on a daily basis, as further defined in the prospectus. Only Authorised participants can deal directly with the Fund.

#### Intended retail investor

The fund is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the fund but may bear total capital loss. It is suited for clients who seek growth of capital and ESG. Potential investors should have an investment horizon of at least 5 years

#### Depositary

STATE STREET FUND SERVICES (IRELAND) LIMITED

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



We have classified this product as 4 out of 7 which is the a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as derivatives risk, model risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		€10 000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	€2 970	€2 520
	Average return each year	-70.30%	-24.09%
Unfavourable	What you might get back after costs	€7 940	€10 310
	Average return each year	-20.60%	0.61%
Moderate	What you might get back after costs	€10 790	€16 190
	Average return each year	7.90%	10.12%
Favourable	What you might get back after costs	€15 480	€21 140
	Average return each year	54.80%	16.15%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 12 2021 and 08 2023.

Moderate Scenario: This type of scenario occurred for an investment between 05 2018 and 05 2023.

Favourable Scenario: This type of scenario occurred for an investment between 10 2016 and 10 2021.

An appropriate benchmark of the Product was used to calculate the performance.

## What happens if AXA INVESTMENT MANAGERS PARIS S.A. is unable to pay out?

The product is constituted as a separate entity from AXA Investment Managers Paris S.A. In case of default of AXA Investment Managers Paris S.A., the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	€71	€579
Annual cost impact (*)	0.7%	0.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.89 % before costs and 10.12 % after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. They will inform you of the amount.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0% We do not charge entry costs on the secondary market.*	€0
Exit costs	0% We do not charge exit costs on the secondary market.*	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.53% of the value of your investment per year. This percentage of ongoing costs is an estimate.	€53
Transaction costs	0.18 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€18
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this Product.	€0

\*Secondary market: No entry cost applies to investors who buy/sell shares of the Fund on stock exchanges. These investors will pay/receive the market price, so they may pay more than the Fund's net asset value at the time of their purchase or receive less than the Fund's net asset value at the time of their sale. They may be subject to brokerage, trading and/or other fees charged by their intermediary (e.g. broker) and not charged by the Fund nor its management company.

Primary market: Authorised participants dealing directly with the Fund pay the related transaction fees and subscription/redemption fees up to 3% may be applied.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This Product has no minimum required holding period, the 5 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time.

Please refer to the "What is this product" section for the redemption procedure.

## How can I complain?

For any complaint, please contact customer service at any time by email, specifying the subject of the message: [client@axa-im.com](mailto:client@axa-im.com)

By post to the following address: AXA Investment Managers Paris ( Client Service) Tour Majunga - 6, place de la Pyramide 92908 Paris - La Défense cedex - France.

By phone: +33 (0) 1 44 45 85 65

If you have subscribed to one of our funds on the advice of an intermediary not belonging to the AXA Investment Managers Group, we recommend that you file your complaint directly with this institution.

## Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: STATE STREET FUND SERVICES (IRELAND) LIMITED and from <https://www.axa-im.com/fund-centre>. They are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit : <https://www.axa-im.com/fund-centre>.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in the this document, in addition to the contract in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.