

**Unaudited semi-annual report
as at 30th June 2023**

ATOMO

Investment Company with Variable Share Capital (SICAV) with multiple sub-funds under Luxembourg law

R.C.S. Luxembourg B76035

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus, the Key Information Document "KID", supplemented by the latest audited annual report and the most recent unaudited semi-annual report, if published thereafter.

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Organisation

Registered Office

19-21, Route d'Arlon
L-8009 STRASSEN

Board of Directors of the Fund

Chairman

Margherita BALERNA BOMMARTINI
Swiss Subsidiary CEO
LINK FUND SOLUTIONS (SWITZERLAND) SA
Via L. Zuccoli, 19
CH-6900 PARADISO

Directors

Paolo LOGRILLO
Client Relationship Manager
LINK FUND SOLUTIONS (SWITZERLAND) SA
Via L. Zuccoli, 19
CH-6900 PARADISO

Robert ZAGORSKI
Head of Fund Services
LINK FUND SOLUTIONS (LUXEMBOURG) S.A.
19-21, Route d'Arlon
L-8009 STRASSEN
(until 9th March 2023)

Claude HELLERS
Independent Director
45, Kaiser Friedrich Promenade, Fundbridge GmbH
D-61348 BAD HOMBURG v.d. H
(since 10th March 2023)

Management Company

LINK FUND SOLUTIONS (LUXEMBOURG) S.A.
19-21, Route d'Arlon
L-8009 STRASSEN

Board of Directors of the Management Company

Jean-Luc NEYENS
Managing Director
LINK FUND SOLUTIONS (LUXEMBOURG) S.A.
GRAND DUCHY OF LUXEMBOURG

Pierre GOES
Conducting Officer
LINK FUND SOLUTIONS (LUXEMBOURG) S.A.
LUXEMBOURG

Gordon THOMSON
Head of Operational Oversight
LINK FUND SOLUTIONS LIMITED
UNITED KINGDOM

HUGH GORDON SHAW
Managing Director
LINK ALTERNATIVE FUND ADMINISTRATORS LIMITED
UNITED KINGDOM

ATOMO

Organisation (continued)

**Day-to-day managers
of the Management Company**

Pierre GOES
Céline GUTTER
Richard MAISSE (until 31st March 2023)
Christophe CHANUDET (since 14th October 2022)
Jean-Luc NEYENS

Depository and Paying Agent

BANQUE DE LUXEMBOURG
Société Anonyme
14, Boulevard Royal
L-2449 LUXEMBOURG

**Administrative Agent, Registrar
and Transfert Agent**

UI efa S.A.
(formerly EUROPEAN FUND ADMINISTRATION S.A.)
2, Rue d'Alsace
L-1122 LUXEMBOURG

Cabinet de révision agréé

DELOITTE Audit
Société à Responsabilité Limitée
20, Boulevard de Kockelscheuer
L-1821 LUXEMBOURG

**Investment Manager for all
Sub-Funds except for the following
Sub-Funds**

LINK FUND SOLUTIONS (LUXEMBOURG) S.A.
19-21, Route d'Arlon
L-8009 STRASSEN

For ATOMO - GLOBAL RETURN

GIOTTO CELLINO SIM S.p.A.
Via Fornace Morandi, 24
I-35133 PADOVA

For ATOMO - CERTIFICATE FUND

OLYMPIA WEALTH MANAGEMENT LTD
32 Ludgate Hill
UK-EC4M 7DR LONDON

**For ATOMO - BE RESOLUTE AND
ATOMO - BE FLEXIBLE**

SWAN ASSET MANAGEMENT SA
Via Luciano Zuccoli, 19
CH-6900 Paradiso

Investment Advisor

**For ATOMO - PLAB FLEX
ABSOLUTE FUND**

PORTFOLIO LAB INVESTMENTS SRL
Via Borromei 2
I-20123 MILANO

For ATOMO - CERTIFICATE FUND

FS FIRST SOLUTIONS LTD
32 Ludgate Hill
UK- EC4M 7DR LONDON

ATOMO

Combined statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	81,601,331.79
Option contracts at market value	7,075,368.59
Deposits on futures contracts	823,214.43
Cash at banks	3,907,795.54
Other liquid assets	249,989.06
Formation expenses, net	7,921.53
Receivable on sales of securities	163,026.06
Receivable on issues of shares	32,489.94
Income receivable on portfolio	276,519.67
Unrealised gain on futures contracts	211,407.02
Unrealised gain on forward foreign exchange contracts	87,329.50
Other receivables	14,776.91
Prepaid expenses	54,669.05
	<hr/>
Total assets	94,505,839.09

Liabilities

Bank overdrafts	240.66
Redeemable on cash collateral received	60,000.00
Short option contracts at market value	6,908,997.03
Payable on purchases of securities	410,749.46
Unrealised loss on futures contracts	1,374.27
Unrealised loss on forward foreign exchange contracts	2,891.83
Expenses payable	236,828.89
Other liabilities	139,526.68
	<hr/>
Total liabilities	7,760,608.82
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Net assets at the end of the period	86,745,230.27

The accompanying notes are an integral part of these financial statements.

ATOMO - MIXED

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	2,531,999.13
Option contracts at market value	256.65
Deposits on futures contracts	35,609.75
Cash at banks	18,868.38
Income receivable on portfolio	751.07
Unrealised gain on futures contracts	3,954.95
Prepaid expenses	6,718.43
Total assets	<u>2,598,158.36</u>

Liabilities

Short option contracts at market value	3,544.91
Unrealised loss on forward foreign exchange contracts	2,891.83
Expenses payable	11,563.06
Other liabilities	7,261.60
Total liabilities	<u>25,261.40</u>

Net assets at the end of the period 2,572,896.96

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
C Capitalisation	34,215,231	EUR	75.20	<u>2,572,896.96</u>
				<u>2,572,896.96</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - MIXED

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	3,893,837.46	2,556,969.02	2,572,896.96

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
C Capitalisation	EUR	94.15	70.37	75.20

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
C Capitalisation	36,338.262	-	-2,123.031	34,215.231

ATOMO - MIXED

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Shares					
USD	300	Alphabet Inc A	31,074.54	32,914.76	1.28
USD	195	Applied Materials Inc	20,974.02	25,834.37	1.00
USD	1,300	Cohu Inc Reg	38,210.35	49,521.54	1.93
USD	100	F5 Networks Inc	18,379.52	13,406.05	0.52
USD	1,000	FormFactor Inc	28,365.78	31,365.72	1.22
USD	1,500	GrafTech International Ltd Reg	13,798.84	6,929.42	0.27
USD	750	Ichor Hgs Ltd Reg	20,817.93	25,779.10	1.00
USD	450	Intel Corp	18,707.09	13,792.85	0.54
USD	215	Magna International Inc Reg	12,530.18	11,122.46	0.43
USD	1,500	MagnaChip Semiconductor Corp	28,114.34	15,371.22	0.60
USD	300	MKS Instruments Inc	27,048.37	29,725.02	1.16
USD	410	Novavax Inc	19,922.08	2,792.21	0.11
USD	1,000	Pinterest Inc A Reg	27,366.93	25,059.58	0.97
USD	125	Qorvo Inc Reg	20,230.34	11,689.96	0.45
USD	725	Rivian Automotive Inc	21,123.36	11,071.04	0.43
USD	100	Tesla Inc	19,662.50	23,993.58	0.93
USD	2,000	TTM Technologies Inc Reg	29,248.93	25,481.21	0.99
USD	675	Ultra Clean Holdings Inc Reg	20,983.03	23,795.14	0.93
Total shares			416,558.13	379,645.23	14.76
Bonds					
EUR	210,000	Italia 1.75% Ser 2Y 22/30.05.24	206,083.50	206,121.30	8.01
EUR	50,000	Italia ILB Ser 8Y Sen 19/28.10.27	55,887.99	47,846.67	1.86
			261,971.49	253,967.97	9.87
USD	115,000	US 0.375% Ser AQ-2024 21/15.07.24	100,460.30	100,123.08	3.89
USD	165,000	US 1.125% T-Bonds 20/15.05.40	100,766.58	97,890.77	3.81
			201,226.88	198,013.85	7.70
Total bonds			463,198.37	451,981.82	17.57
<u>Money market instruments</u>					
Money market instruments					
EUR	40,000	Italia 0% Ser 1Y 23/14.03.24	38,800.56	38,961.80	1.51
Total money market instruments			38,800.56	38,961.80	1.51
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	5,700	Guardcap UCITS Fds Plc Global Equity I EUR Cap	98,688.66	127,172.70	4.94
EUR	0.0009	Pictet SICAV Short Term Money Market I EUR Cap	0.12	0.12	0.00
			98,688.78	127,172.82	4.94
USD	1,489.999	Morgan Stanley Inv Fds US Advantage I Cap	152,223.92	158,423.35	6.16
USD	2,950	T.Rowe Price Fds SICAV US Blue Chip Equity Q USD Cap	60,114.00	96,016.96	3.73
USD	1,400	T.Rowe Price Fds SICAV US Large Cap Gh Equity I Cap	62,587.07	105,776.35	4.11
			274,924.99	360,216.66	14.00
Total investment funds (UCITS)			373,613.77	487,389.48	18.94
Tracker funds (UCITS)					
EUR	24,500	iShares IV Plc Ageing Population UCITS ETF Cap	139,073.50	150,601.50	5.85
EUR	700	iShares NASDAQ-100 UCITS ETF (DE)Dist	90,188.00	94,444.00	3.67
EUR	11,000	Legal & General Ucits Etf Clean Energy Cap	117,382.10	116,424.00	4.53

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - MIXED

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	7,500	Legal & General UCITS ETF Plc Battery Value-Chain USD Cap	70,996.03	136,155.00	5.29
EUR	5,000	Multi Units Lux Lyxor FTSE 100 UCITS ETF Acc Cap	65,200.00	72,040.00	2.80
EUR	20,000	Rize UCITS ICAV Cybersecurity & Data Privacy Cap	113,780.00	108,420.00	4.21
			596,619.63	678,084.50	26.35
USD	1,170	iShares VII Plc Core S&P500 UCITS ETF USD Cap	398,942.85	495,936.30	19.28
Total tracker funds (UCITS)			995,562.48	1,174,020.80	45.63
Total investments in securities			2,287,733.31	2,531,999.13	98.41
<u>Option contracts</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
USD	20	Rivian Automotive Inc CALL 01/24 OPRA 140	21,781.31	45.83	0.00
USD	20	Rivian Automotive Inc CALL 01/24 OPRA 65	11,278.20	210.82	0.01
Total option contracts			33,059.51	256.65	0.01
<u>Short option contracts</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
USD	-1	Tesla Inc PUT 01/24 OPRA 266.67	-5,487.93	-3,544.91	-0.14
Total short option contracts			-5,487.93	-3,544.91	-0.14
Cash at banks				18,868.38	0.73
Other net assets/(liabilities)				25,317.71	0.99
Total				2,572,896.96	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - MIXED

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Investment funds	64.57 %
Countries and governments	19.08 %
Technologies	11.43 %
Cyclical consumer goods	1.79 %
Industrials	1.16 %
Raw materials	0.27 %
Healthcare	0.11 %
Total	<u>98.41 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Ireland	44.10 %
United States of America	21.03 %
Luxembourg	16.80 %
Italy	11.38 %
Germany	3.67 %
Cayman Islands	1.00 %
Canada	0.43 %
Total	<u>98.41 %</u>

ATOMO - GLOBAL FLEXIBLE

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	16,399,673.45
Option contracts at market value	7,004,527.71
Deposits on futures contracts	421,175.19
Cash at banks	575,447.31
Receivable on issues of shares	32,489.94
Income receivable on portfolio	24,336.00
Unrealised gain on futures contracts	117,517.32
Prepaid expenses	6,718.43
Total assets	<u>24,581,885.35</u>

Liabilities

Short option contracts at market value	6,897,137.12
Expenses payable	52,480.44
Other liabilities	85,260.99
Total liabilities	<u>7,034,878.55</u>

Net assets at the end of the period 17,547,006.80

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	95,886.298	EUR	144.08	13,815,447.41
I Capitalisation	284.051	EUR	13,136.93	3,731,559.39
				<u>17,547,006.80</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	28,481,405.00	20,572,297.49	17,547,006.80

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	EUR	154.10	131.50	144.08
I Capitalisation	EUR	13,773.24	11,930.24	13,136.93

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	128,808.111	1,948.538	-34,870.351	95,886.298
I Capitalisation	304.629	106.588	-127.166	284.051

ATOMO - GLOBAL FLEXIBLE

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
EUR	7,000	Aixtron SE Reg	150,701.79	217,630.00	1.24
EUR	3,000	Austria Technologie & Syst AG	104,876.40	98,760.00	0.56
EUR	2,600	Befesa SA Reg	87,645.22	91,000.00	0.52
EUR	1,447	Neoen SPA	29,620.27	41,963.00	0.24
EUR	750	Wacker Chemie AG	87,156.98	94,312.50	0.54
			460,000.66	543,665.50	3.10
USD	9,000	A10 Networks Inc Reg	125,741.19	120,357.47	0.69
USD	2,000	Akamai Technologies Inc	142,354.68	164,747.94	0.94
USD	2,500	Alphabet Inc A	268,956.42	274,289.64	1.56
USD	2,000	Cabot Corp	119,697.11	122,621.45	0.70
USD	3,000	Coherent Corp	132,832.45	140,183.32	0.80
USD	4,500	Cohu Inc Reg	128,105.16	171,420.71	0.98
USD	1,200	F5 Networks Inc	147,817.64	160,872.59	0.92
USD	21,250	GrafTech International Ltd Reg	170,891.65	98,166.82	0.56
USD	25,000	ICL Group Ltd	168,064.81	125,572.87	0.72
USD	10,000	Kyndryl Holdings Inc	122,472.25	121,723.19	0.69
USD	5,600	Marqeta Inc	34,232.80	24,997.25	0.14
USD	1,800	Microchip Technology Inc	123,714.83	147,811.18	0.84
USD	800	NXP Semiconductor NV	119,814.16	150,086.16	0.85
USD	2,500	PayPal Holdings Inc	154,314.01	152,910.17	0.87
USD	5,950	Photronics Inc	77,797.15	140,651.24	0.80
USD	1,500	Qorvo Inc Reg	127,938.29	140,279.56	0.80
USD	1,100	Qualcomm Inc	112,629.55	120,022.00	0.68
USD	2,000	Synaptics Inc	140,014.89	156,516.96	0.89
USD	500	Tesla Inc	112,844.12	119,967.92	0.68
USD	5,000	TTM Technologies Inc Reg	70,471.75	63,703.02	0.36
USD	6,500	Veeco Instruments Inc Reg	123,251.24	152,997.25	0.87
USD	10,000	Vishay Intertechnology Inc	213,039.02	269,477.54	1.54
			2,936,995.17	3,139,376.25	17.88
Total shares			3,396,995.83	3,683,041.75	20.98
Bonds					
EUR	250,000	Deutschland 2.2% 22/12.12.24	248,915.93	246,062.50	1.40
EUR	250,000	Deutschland 2.5% 23/13.03.25	248,800.50	246,910.00	1.41
EUR	1,000,000	France 2.25% OAT 13/25.05.24	991,770.00	989,105.00	5.64
EUR	10,000	Italia 0.3% Ser 3Y 20/15.08.23	9,992.00	9,964.15	0.06
EUR	10,000	Italia 1.85% T-Bonds Ser 7Y 17/15.05.24	9,848.43	9,836.90	0.06
EUR	10,000	Italia ILB Ser 8Y 16/11.04.24	9,821.56	9,986.65	0.06
EUR	10,000	Italia ILB Ser 8Y 22/28.06.30	10,132.88	9,648.47	0.05
EUR	3,000,000	Italia ILB Ser 8Y Sen 19/28.10.27	2,918,258.65	2,870,800.27	16.36
EUR	760,000	Italia ILB T-Bonds 16/24.10.24	750,511.83	750,239.23	4.28
EUR	1,000,000	Italia ILB T-Bonds Ser ICPI 18/21.05.26	1,014,901.17	968,901.93	5.52
			6,212,952.95	6,111,455.10	34.84
USD	4,250,000	US 0.375% Ser AQ-2024 21/15.07.24	3,728,276.15	3,700,200.75	21.09
USD	3,000,000	US 0.375% Ser AR-2024 21/15.08.24	2,649,381.13	2,601,218.88	14.82
USD	130,000	US 1.125% T-Bonds 20/15.05.40	77,794.83	77,126.07	0.44
USD	50,000	US 2.375% Ser J-2029 22/31.03.29	42,906.19	41,783.63	0.24
			6,498,358.30	6,420,329.33	36.59
Total bonds			12,711,311.25	12,531,784.43	71.43

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Other transferable securities</u>					
Shares					
USD	33,000	Lynas Rare Earths Ltd ADR	178,423.04	137,777.27	0.78
Total shares			178,423.04	137,777.27	0.78
<u>Open-ended investment funds</u>					
Tracker funds (UCITS)					
EUR	300	Multi Units France Lyxor FTSE PMIPIR 2020 (DR) UCITS ETF Cap	41,544.00	47,070.00	0.27
Total tracker funds (UCITS)			41,544.00	47,070.00	0.27
Total investments in securities			16,328,274.12	16,399,673.45	93.46
<u>Option contracts</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
USD	25	Beyond Meat Inc Reg CALL 01/24 OPRA 20	2,035.77	2,738.31	0.02
USD	35	Beyond Meat Inc Reg CALL 01/24 OPRA 75	4,948.00	449.13	0.00
USD	50	Beyond Meat Inc Reg PUT 01/24 OPRA 5	4,769.69	3,139.32	0.02
USD	80	Beyond Meat Inc Reg PUT 01/25 OPRA 5	17,576.88	13,748.85	0.08
USD	15	Coinbase Global Inc CALL 01/24 OPRA 50	20,275.84	38,668.65	0.22
USD	10	Coinbase Global Inc PUT 01/24 OPRA 20	4,457.09	737.86	0.00
USD	5	Coinbase Global Inc PUT 01/25 OPRA 20	2,902.07	1,457.38	0.01
USD	20	Fisker Inc CALL 01/24 OPRA 10	2,820.51	999.08	0.01
USD	35	Fisker Inc PUT 01/24 OPRA 5	5,550.80	4,266.73	0.02
USD	30	IBM Corp CALL 01/24 OPRA 160	22,578.36	2,323.56	0.01
USD	125	Intel Corp CALL 01/24 OPRA 70	32,089.59	744.73	0.00
USD	190	Lucid Group Inc CALL 01/24 OPRA 30	153,943.72	2,960.59	0.02
USD	60	Lucid Group Inc CALL 01/24 OPRA 35	4,899.21	742.44	0.00
USD	25	Lucid Group Inc PUT 01/24 OPRA 5	3,255.02	1,466.54	0.01
USD	300	Rivian Automotive Inc CALL 01/24 OPRA 110	112,741.58	1,099.91	0.01
USD	100	Rivian Automotive Inc CALL 01/24 OPRA 140	11,002.09	229.15	0.00
USD	100	Rivian Automotive Inc CALL 01/24 OPRA 60	38,743.59	1,329.06	0.01
USD	20	Teladoc Health Inc Reg PUT 01/24 OPRA 25	8,106.60	6,416.13	0.04
USD	70	Tesla Inc CALL 01/24 OPRA 250	53,858.05	311,984.42	1.78
USD	10	Tesla Inc CALL 01/25 OPRA 200	32,228.59	96,471.13	0.55
USD	25	Tesla Inc CALL 01/25 OPRA 250	42,057.46	182,573.33	1.04
USD	40	Tesla Inc CALL 01/25 OPRA 300	69,304.76	218,423.46	1.25
USD	30	Tesla Inc CALL 06/25 OPRA 390	107,338.65	128,139.32	0.73
USD	10	Tesla Inc CALL 07/23 OPRA 255	10,955.26	17,483.96	0.10
Total options on transferable securities			768,439.18	1,038,593.04	5.93
Index options					
EUR	12	DAX Germany Index CALL 09/23 EUX 15100	85,380.00	76,536.00	0.44
EUR	100	DAX Germany Index PUT 09/23 EUX 14900	80,275.00	47,300.00	0.27
EUR	20	FTSE MIB Index CALL 08/23 MIL 28000	9,900.00	36,000.00	0.21
EUR	25	FTSE MIB Index CALL 09/23 MIL 27500	34,500.00	81,125.00	0.46
EUR	5	FTSE MIB Index CALL 09/23 MIL 28500	2,800.00	8,250.00	0.05
EUR	10	FTSE MIB Index PUT 08/23 MIL 25500	12,625.00	1,900.00	0.01
EUR	15	FTSE MIB Index PUT 08/23 MIL 26000	8,850.00	3,975.00	0.02
EUR	15	FTSE MIB Index PUT 09/23 MIL 20000	12,375.00	750.00	0.00
EUR	40	FTSE MIB Index PUT 09/23 MIL 23500	20,400.00	6,100.00	0.04
EUR	40	FTSE MIB Index PUT 09/23 MIL 25500	51,850.00	15,500.00	0.09
EUR	80	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 06/24 EUX 300	28,200.00	9,600.00	0.05

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	15	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 06/24 EUX 400	13,800.00	4,575.00	0.03
EUR	40	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 06/24 EUX 450	41,200.00	19,200.00	0.11
EUR	60	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 09/23 EUX 500	24,400.00	3,900.00	0.02
			426,555.00	314,711.00	1.80
USD	4	Nasdaq 100 Stock Index CALL 07/23 OPRA 13900	92,051.76	483,079.74	2.75
USD	4	Nasdaq 100 Stock Index CALL 07/23 OPRA 14300	39,112.75	342,383.13	1.95
USD	2	Nasdaq 100 Stock Index CALL 08/23 OPRA 15950	18,895.48	22,951.42	0.13
USD	2	Nasdaq 100 Stock Index CALL 09/23 OPRA 11600	308,203.60	678,450.96	3.87
USD	4	Nasdaq 100 Stock Index CALL 09/23 OPRA 14500	50,158.44	382,621.45	2.18
USD	1	Nasdaq 100 Stock Index CALL 12/23 OPRA 15500	62,345.96	71,361.14	0.41
USD	2	Nasdaq 100 Stock Index CALL 12/24 OPRA 14800	229,934.66	428,230.98	2.44
USD	3	Nasdaq 100 Stock Index CALL 12/24 OPRA 15500	261,937.77	528,505.96	3.01
USD	2	Nasdaq 100 Stock Index CALL 12/24 OPRA 17600	89,197.31	165,820.35	0.95
USD	3	Nasdaq 100 Stock Index CALL 12/24 OPRA 18400	108,718.16	178,075.16	1.02
USD	2	Nasdaq 100 Stock Index CALL 12/24 OPRA 19100	90,451.34	86,159.49	0.49
USD	5	Nasdaq 100 Stock Index PUT 07/23 OPRA 14600	62,666.48	26,054.08	0.15
USD	1	Nasdaq 100 Stock Index PUT 09/23 OPRA 13700	17,069.83	10,362.05	0.06
USD	3	RUSSELL 2000 PUT 09/23 OPRA 1750	16,807.11	4,977.09	0.03
USD	6	RUSSELL 2000 PUT 12/23 OPRA 1600	27,032.55	10,916.59	0.06
USD	2	S&P 500 Index CALL 07/23 OPRA 4300	25,542.43	30,320.81	0.17
USD	5	S&P 500 Index CALL 07/23 OPRA 4400	23,356.61	35,930.34	0.21
USD	7	S&P 500 Index CALL 07/23 OPRA 4450	8,470.85	28,776.35	0.16
USD	4	S&P 500 Index CALL 09/23 OPRA 3950	115,844.30	199,065.08	1.13
USD	7	S&P 500 Index CALL 12/23 OPRA 4350	36,546.58	120,109.99	0.68
USD	9	S&P 500 Index CALL 09/23 OPRA 4400	37,526.11	123,120.99	0.70
USD	5	S&P 500 Index CALL 12/23 OPRA 4675	15,785.54	37,901.01	0.22
USD	10	S&P 500 Index CALL 12/25 OPRA 4600	410,057.03	544,775.44	3.10
USD	25	S&P 500 Index CALL 12/25 OPRA 5200	443,412.29	655,247.48	3.73
USD	35	S&P 500 Index CALL 12/25 OPRA 5800	190,200.76	336,846.93	1.92
USD	3	S&P 500 Index PUT 07/23 OPRA 4325	11,195.06	3,148.49	0.02
USD	16	S&P 500 Index PUT 07/23 OPRA 4425	81,285.18	43,923.01	0.25
USD	9	S&P 500 Index PUT 09/23 OPRA 4400	86,325.34	55,229.15	0.31
USD	9	S&P 500 Index PUT 12/23 OPRA 3000	15,003.03	7,713.11	0.04
			2,975,134.31	5,642,057.77	32.14
Total index options			3,401,689.31	5,956,768.77	33.94
<u>Non-OTC financial instruments</u>					
Interest rate options					
USD	20	T.BONDS CALL 09/23 CBOT 136	36,513.29	4,010.08	0.02
USD	60	T.BONDS CALL 09/23 CBOT 140	12,028.04	5,155.82	0.03
			48,541.33	9,165.90	0.05
Total interest rate options			48,541.33	9,165.90	0.05
Total option contracts			4,218,669.82	7,004,527.71	39.92
<u>Short option contracts</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
EUR	-70	Aixtron SE Reg CALL 12/24 EUX 20	-67,340.00	-92,470.00	-0.53
EUR	-40	Aixtron SE Reg PUT 12/24 EUX 28	-16,400.00	-14,520.00	-0.08
			-83,740.00	-106,990.00	-0.61
USD	-130	Array Technology Inc PUT 01/25 OPRA 10	-21,360.82	-14,298.81	-0.08
USD	-30	Beyond Meat Inc Reg CALL 01/24 OPRA 30	-14,516.13	-1,663.61	-0.01
USD	-35	Beyond Meat Inc Reg PUT 01/24 OPRA 85	-54,359.55	-235,792.85	-1.34
USD	-35	Beyond Meat Inc Reg PUT 01/25 OPRA 30	-74,952.52	-72,903.30	-0.42
USD	-15	Coinbase Global Inc CALL 01/25 OPRA 50	-27,836.47	-48,464.71	-0.28

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	-15	Coinbase Global Inc PUT 01/25 OPRA 50	-27,657.62	-19,523.37	-0.11
USD	-20	Enphase Energy Inc PUT 01/25 OPRA 95	-17,486.73	-21,127.41	-0.12
USD	-20	Fisker Inc CALL 01/25 OPRA 10	-4,558.40	-2,474.79	-0.01
USD	-50	Fisker Inc PUT 01/24 OPRA 12.5	-22,523.36	-34,257.56	-0.20
USD	-75	Livent Corp Reg PUT 01/25 OPRA 20	-31,974.05	-15,983.04	-0.09
USD	-200	Lucid Group Inc CALL 01/24 OPRA 40	-129,087.16	-1,924.84	-0.01
USD	-50	Lucid Group Inc CALL 01/25 OPRA 20	-17,096.20	-3,803.85	-0.02
USD	-56	Marqeta Inc CALL 01/25 OPRA 10	-2,056.93	-3,593.03	-0.02
USD	-5	Novavax Inc PUT 01/25 OPRA 20	-5,163.36	-6,416.13	-0.04
USD	-50	Pinterest Inc A Reg PUT 01/25 OPRA 20	-14,534.88	-9,692.94	-0.06
USD	-200	Rivian Automotive Inc CALL 01/24 OPRA 100	-33,841.34	-824.93	0.00
USD	-230	Rivian Automotive Inc CALL 01/24 OPRA 240	-102,870.91	-527.04	0.00
USD	-40	Rivian Automotive Inc CALL 01/25 OPRA 40	-45,725.95	-6,929.42	-0.04
USD	-30	Teladoc Health Inc Reg PUT 01/24 OPRA 35	-30,047.37	-28,803.85	-0.16
USD	-85	Tesla Inc CALL 01/24 OPRA 300	-36,602.00	-219,706.69	-1.25
USD	-20	Tesla Inc CALL 01/25 OPRA 150	-76,797.81	-251,420.71	-1.43
USD	-70	Tesla Inc CALL 01/25 OPRA 370	-49,111.29	-262,740.60	-1.50
USD	-30	Tesla Inc CALL 06/25 OPRA 470	-76,182.62	-92,804.77	-0.53
USD	-20	Tesla Inc PUT 01/25 OPRA 250	-135,117.20	-92,208.98	-0.53
			-1,051,460.67	-1,447,887.23	-8.25
Total options on transferable securities			-1,135,200.67	-1,554,877.23	-8.86
Index options					
EUR	-12	DAX Germany Index CALL 09/23 EUX 14900	-91,200.00	-87,342.00	-0.50
EUR	-18	DAX Germany Index CALL 12/23 EUX 15200	-147,230.00	-133,218.00	-0.76
EUR	-150	DAX Germany Index PUT 09/23 EUX 12500	-41,130.00	-12,900.00	-0.07
EUR	-16	DAX Germany Index PUT 12/23 EUX 15200	-42,560.00	-22,296.00	-0.13
EUR	-20	FTSE MIB Index CALL 08/23 MIL 27500	-17,300.00	-53,350.00	-0.30
EUR	-25	FTSE MIB Index CALL 09/23 MIL 25500	-103,875.00	-185,562.50	-1.06
EUR	-6	FTSE MIB Index CALL 12/23 MIL 26500	-26,800.00	-37,110.00	-0.21
EUR	-30	FTSE MIB Index PUT 08/23 MIL 23500	-13,900.00	-2,250.00	-0.01
EUR	-50	FTSE MIB Index PUT 09/23 MIL 25000	-81,875.00	-15,000.00	-0.09
EUR	-14	FTSE MIB Index PUT 12/23 MIL 25000	-32,900.00	-12,635.00	-0.07
EUR	-60	Stoxx 600 Automobiles & Parts EUR (Price) Index CALL 06/24 EUX 600	-169,200.00	-230,400.00	-1.31
EUR	-10	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 09/23 EUX 600	-10,900.00	-4,250.00	-0.02
			-778,870.00	-796,313.50	-4.53
USD	-6	Nasdaq 100 Stock Index CALL 07/23 OPRA 14200	-280,164.36	-565,462.88	-3.22
USD	-2	Nasdaq 100 Stock Index CALL 09/23 OPRA 12700	-181,818.18	-484,170.49	-2.76
USD	-1	Nasdaq 100 Stock Index CALL 09/23 OPRA 13700	-91,303.13	-157,277.73	-0.90
USD	-1	Nasdaq 100 Stock Index CALL 12/23 OPRA 13000	-170,022.37	-241,727.77	-1.38
USD	-1	Nasdaq 100 Stock Index CALL 12/24 OPRA 13400	-184,034.23	-300,916.59	-1.71
USD	-4	Nasdaq 100 Stock Index CALL 12/24 OPRA 15800	-379,573.90	-643,446.38	-3.67
USD	-7	Nasdaq 100 Stock Index CALL 12/24 OPRA 20000	-139,899.51	-201,434.46	-1.15
USD	-3	Nasdaq 100 Stock Index CALL 12/24 OPRA 21000	-44,363.30	-53,895.51	-0.31
USD	-6	Nasdaq 100 Stock Index PUT 07/23 OPRA 14050	-70,320.97	-10,504.12	-0.06
USD	-1	Nasdaq 100 Stock Index PUT 09/23 OPRA 12700	-7,649.48	-4,546.29	-0.03
USD	-2	Nasdaq 100 Stock Index PUT 12/24 OPRA 11000	-57,609.39	-50,201.65	-0.29
USD	-8	RUSSELL 2000 PUT 12/24 OPRA 1500	-54,062.33	-35,490.38	-0.20
USD	-9	S&P 500 Index CALL 09/23 OPRA 4300	-67,710.88	-187,754.35	-1.07
USD	-7	S&P 500 Index CALL 12/23 OPRA 4000	-255,179.98	-364,821.26	-2.08
USD	-20	S&P 500 Index CALL 12/25 OPRA 4900	-545,680.99	-783,684.69	-4.47
USD	-20	S&P 500 Index CALL 12/25 OPRA 5600	-184,602.47	-273,968.84	-1.56
USD	-20	S&P 500 Index PUT 07/23 OPRA 4375	-70,849.92	-32,813.93	-0.19
USD	-3	S&P 500 Index PUT 09/23 OPRA 3850	-10,490.00	-3,354.72	-0.02
USD	-2	S&P 500 Index PUT 12/25 OPRA 4100	-49,387.27	-44,619.62	-0.25
			-2,844,722.66	-4,440,091.66	-25.32
Total index options			-3,623,592.66	-5,236,405.16	-29.85

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Non-OTC financial instruments</u>					
Interest rate options					
USD	-30	T.BONDS PUT 09/23 CBOT 125	-35,096.85	-37,809.35	-0.22
Total interest rate options			-35,096.85	-37,809.35	-0.22
Options on futures					
USD	-9	EUR CURR 2PM OP Future CALL 12/23 CME 1.07	-53,835.18	-39,287.35	-0.22
USD	-2	S&P 500 E mini Future CALL 09/23 CME 4300	-16,050.99	-21,219.07	-0.12
USD	-14	S&P 500 E mini Future PUT 09/23 CME 3850	-15,469.43	-7,538.96	-0.04
Total options on futures			-85,355.60	-68,045.38	-0.38
Total short option contracts			-4,879,245.78	-6,897,137.12	-39.31
Cash at banks				575,447.31	3.28
Other net assets/(liabilities)				464,495.45	2.65
Total				17,547,006.80	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL FLEXIBLE

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Countries and governments	71.43 %
Technologies	17.02 %
Raw materials	3.30 %
Cyclical consumer goods	0.68 %
Industrials	0.52 %
Investment funds	0.27 %
Utilities	0.24 %
Total	<u>93.46 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

United States of America	52.90 %
Italy	26.39 %
France	6.15 %
Germany	4.59 %
The Netherlands	0.85 %
Australia	0.78 %
Israel	0.72 %
Austria	0.56 %
Luxembourg	0.52 %
Total	<u>93.46 %</u>

ATOMO - PLAB FLEX ABSOLUTE FUND

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	6,732,735.84
Option contracts at market value	64,530.00
Deposits on futures contracts	71,587.00
Cash at banks	1,076,150.11
Income receivable on portfolio	15,059.91
Unrealised gain on futures contracts	10,011.57
Other receivables	167.85
Prepaid expenses	6,718.43
Total assets	<u>7,976,960.71</u>

Liabilities

Short option contracts at market value	7,230.00
Expenses payable	24,168.54
Other liabilities	2,400.00
Total liabilities	<u>33,798.54</u>

Net assets at the end of the period 7,943,162.17

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	82,241.463	EUR	96.53	7,938,419.08
L Capitalisation	50.000	EUR	94.86	4,743.09
				<u>7,943,162.17</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - PLAB FLEX ABSOLUTE FUND

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	9,447,502.51	8,129,791.33	7,943,162.17

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	EUR	107.55	96.29	96.53
L Capitalisation	EUR	105.69	94.62	94.86

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	84,237.968	-	-1,996.505	82,241.463
L Capitalisation	200.000	-	-150.000	50.000

ATOMO - PLAB FLEX ABSOLUTE FUND

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	650	Swiss Re AG	56,021.41	59,978.04	0.75
EUR	300	Allianz SE Reg	51,762.00	63,960.00	0.80
EUR	2,100	Enagas SA	48,993.84	37,800.00	0.48
EUR	750	Infineon Technologies AG Reg	24,727.50	28,338.75	0.36
EUR	80	LVMH Moët Hennessy L Vuit SE	32,804.00	69,040.00	0.87
EUR	1,504	Wolftank Adisa Holding AG Bearer	25,192.00	21,507.20	0.27
			183,479.34	220,645.95	2.78
GBP	80	Standard Chartered Plc	569.97	636.75	0.01
USD	500	Alibaba Group Holding Ltd ADR	61,442.33	38,198.90	0.48
USD	800	Apple Inc Reg	45,218.97	142,232.81	1.79
USD	1,800	Aurora Cannabis Inc	27,565.63	877.89	0.01
USD	250	Berkshire Hathaway Inc	44,837.10	78,139.32	0.98
USD	600	Consolidated Edison of NY Inc	54,880.45	49,715.86	0.63
USD	226	CVS Health Corp	6,611.72	14,320.24	0.18
USD	200	Mc Donald's Corp	42,417.64	54,703.94	0.69
USD	200	Microsoft Corp	25,670.85	62,427.13	0.79
USD	2,300	Paramount Global B Reg	41,833.84	33,540.79	0.42
			350,478.53	474,156.88	5.97
Total shares			590,549.25	755,417.62	9.51
Closed-ended investment funds					
USD	900	Ventas Inc	41,442.92	38,994.50	0.49
Total closed-ended investment funds			41,442.92	38,994.50	0.49
Investment certificates					
USD	680	Wisdom Tree Metal Sec Ltd Certif Gold Perpetual	95,622.29	112,190.65	1.41
Total investment certificates			95,622.29	112,190.65	1.41
Bonds					
AUD	200,000	EIB 2.9% 15/17.10.25	131,627.51	117,533.57	1.48
EUR	100,000	Deutschland 0% 21/15.12.23	97,897.00	98,453.00	1.24
EUR	800,000	Italia 0% Ser 3Y 20/15.01.24	778,504.00	784,288.00	9.87
EUR	300,000	Italia 0% Ser 3Y 21/15.04.24	290,493.00	291,360.00	3.67
EUR	400,000	Italia 3.4% Ser 5Y 22/01.04.28	391,920.00	394,612.00	4.97
EUR	400,000	Italia 4.4% Ser 10Y 22/01.05.33	396,964.00	413,856.00	5.21
EUR	100,000	Italia 9% BTP Sen 93/01.11.23	155,055.00	101,601.00	1.28
			2,110,833.00	2,084,170.00	26.24
USD	100,000	Alphabet Inc 0.45% 20/15.08.25	81,836.20	83,928.97	1.06
USD	150,000	Apple Inc 3.25% Sen 16/23.02.26	141,516.24	132,321.73	1.67
USD	100,000	Johnson & 6.73% 93/15.11.23	97,348.08	91,934.01	1.16
USD	150,000	Microsoft Corp 2.4% Sen 16/08.08.26	136,604.04	128,881.76	1.62
USD	300,000	US 0.25% Ser AL-2024 21/15.03.24	248,614.92	265,288.43	3.34
USD	150,000	US 2% T-Notes Ser B-2025 15/15.02.25	138,170.66	130,842.38	1.65
USD	150,000	US 2.25% T-Notes Ser F-2024 14/15.11.24	138,661.68	132,021.23	1.66
USD	300,000	US 2.5% T-Notes Ser C 24 14/15.05.24	261,479.13	268,113.40	3.38
USD	100,000	Visa Inc 3.15% Sen 15/14.12.25	91,628.16	87,805.23	1.11
			1,335,859.11	1,321,137.14	16.65
Total bonds			3,578,319.62	3,522,840.71	44.37

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - PLAB FLEX ABSOLUTE FUND

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Open-ended investment funds</u>					
<u>Tracker funds (UCITS)</u>					
EUR	25,500	BNP Paribas Easy JPM ESG EMBI GI Div Comp UCITS ETF H Cap	200,873.70	206,136.90	2.59
EUR	6,000	Franklin Templeton ICAV Global Equity SRI UCITS ETF Cap	201,720.00	195,060.00	2.46
EUR	4,800	iShares Plc Asia Pacific Div UCITS ETF USD Dist	99,483.36	89,788.80	1.13
EUR	5,700	iShares Plc Core MSCI Em Mks IMI UCITS ETF Cap	159,492.50	158,448.60	1.99
EUR	4,800	iShares V Plc MSCI World EUR Hedged UCITS ETF Cap	344,404.90	349,484.00	4.40
EUR	20,600	Legal & General UCITS ETF Plc Em Mk Gov Bd 0-5Y EUR Hgd Cap	200,950.94	204,450.88	2.57
EUR	220	Multi Units Luxembourg Lyx ETF MSCI World Ene TR Cap	86,407.97	80,861.00	1.02
EUR	3,600	Multi Uts France Lyxor MSCI India UCITS ETF EUR Cap	78,570.00	85,330.80	1.07
EUR	270	Ossiam Lux Shiller Barc Cape Eu Sect Val TR Cap	122,944.50	127,723.50	1.61
EUR	80	Ossiam Lux Shiller Barclays Cape US Sect Val TR 1C EUR Cap	36,909.60	87,728.00	1.10
EUR	7,600	SSGA SPDR ETFs Europe I Plc Barc Em Mk Lo Bond ETF EUR Dist	472,064.95	400,808.80	5.05
EUR	3,000	VanEck UCITS ETFs Plc Semiconductor Cap	59,116.01	78,975.00	0.99
EUR	3,700	Xtrackers CSI300 Swap UCITS ETF EUR 1C Cap	55,434.51	47,508.00	0.60
			2,118,372.94	2,112,304.28	26.58
USD	13,400	iShares IV Plc Edge MSCI USA Value Factor UCITS ETF Cap	82,060.78	103,263.52	1.30
USD	1,500	Multi Units Lux Lyxor MSCI AC Asi Pac Ex Jap UTS ETF Acc Cap	103,568.30	87,724.56	1.10
			185,629.08	190,988.08	2.40
Total tracker funds (UCITS)			2,304,002.02	2,303,292.36	28.98
Total investments in securities			6,609,936.10	6,732,735.84	84.76
<u>Option contracts</u>					
<u>Listed financial instruments</u>					
Index options					
EUR	90	Euro Stoxx 50 EUR (Price) Index CALL 03/24 EUX 4800	45,720.00	64,530.00	0.81
Total option contracts			45,720.00	64,530.00	0.81
<u>Short option contracts</u>					
<u>Listed financial instruments</u>					
Index options					
EUR	-30	Euro Stoxx 50 EUR (Price) Index CALL 07/23 EUX 4450	-8,160.00	-7,230.00	-0.09
Total short option contracts			-8,160.00	-7,230.00	-0.09
Cash at banks				1,076,150.11	13.55
Other net assets/(liabilities)				76,976.22	0.97
Total				7,943,162.17	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - PLAB FLEX ABSOLUTE FUND

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Countries and governments	36.27 %
Investment funds	28.98 %
Cyclical consumer goods	5.44 %
Technologies	5.42 %
Financials	3.46 %
International institutions	1.48 %
Healthcare	1.35 %
Non-cyclical consumer goods	0.98 %
Utilities	0.63 %
Energy	0.48 %
Industrials	0.27 %
Total	<u>84.76 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Italy	25.00 %
United States of America	22.62 %
Ireland	19.89 %
Luxembourg	9.50 %
Germany	2.40 %
France	1.94 %
Jersey	1.41 %
Switzerland	0.75 %
Cayman Islands	0.48 %
Spain	0.48 %
Austria	0.27 %
Canada	0.01 %
United Kingdom	0.01 %
Total	<u>84.76 %</u>

ATOMO - GLOBAL YIELD

Statement of net assets (in USD)

as at 30th June 2023

Assets

Securities portfolio at market value	6,089,797.54
Cash at banks	73,150.07
Income receivable on portfolio	121,797.36
Prepaid expenses	7,329.81
Total assets	<u>6,292,074.78</u>

Liabilities

Bank overdrafts	262.56
Expenses payable	17,832.28
Total liabilities	<u>18,094.84</u>

Net assets at the end of the period	<u><u>6,273,979.94</u></u>
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
R Capitalisation	63,429,229	USD	98.91	<u>6,273,979.94</u>
				<u>6,273,979.94</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL YIELD

Statistical information (in USD)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	USD	8,238,578.90	6,304,681.40	6,273,979.94

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	USD	119.11	98.77	98.91

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	63,829.229	-	-400.000	63,429.229

ATOMO - GLOBAL YIELD

Statement of investments and other net assets (in USD) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Bonds					
USD	300,000	Altice France Holding SA 6% Ser B Sen Reg S 20/15.02.28	300,243.00	146,686.50	2.34
USD	200,000	Arab Republic of Egypt 5.8% EMTN 21/30.09.27	196,750.00	133,336.00	2.13
USD	200,000	ASG Finance DAC 7.875% Sen Reg S 19/03.12.24	194,000.00	194,817.00	3.10
USD	200,000	Axa SA VAR 04/30.04.Perpetual	180,800.00	164,321.00	2.62
USD	400,000	Bausch Health Co Inc 6.25% 20/15.02.29	395,574.00	164,814.00	2.63
USD	200,000	Beazer Homes USA Inc 5.875% Ser B Sen Reg S 18/15.10.27	196,965.00	188,567.00	3.01
USD	200,000	Braskem Netherlands Fin BV VAR Reg S 20/23.01.81	203,080.00	203,112.00	3.24
USD	200,000	BRF GmbH 4.35% Sen Reg S 16/29.09.26	196,000.00	180,969.00	2.88
USD	150,000	CSC Holdings LLC 5.25% Sen 14/01.06.24	139,759.50	139,680.75	2.23
USD	200,000	Cydsa SAB de CV 6.25% Sen Reg S 17/04.10.27	196,854.40	183,142.00	2.92
USD	300,000	Dell Intl LLC/EMC Corp 4% Ser A 21/15.07.24	296,850.00	295,032.00	4.70
USD	200,000	Ecopetrol SA 4.125% 14/16.01.25	190,900.00	192,267.00	3.06
USD	300,000	Ford Motor Cred Co LLC 5.584% Sen 19/18.03.24	298,800.00	298,204.50	4.75
USD	200,000	Grupo Unicomer Corp 7.875% Ser 14 Sen Reg S 17/01.04.24	199,996.00	199,003.00	3.17
USD	208,000	Hilong Holding Ltd 9.75% 21/18.11.24	198,750.00	109,026.32	1.74
USD	250,000	India Toll Roads 5.5% EMTN 21/19.08.24	246,375.00	241,541.25	3.85
USD	250,000	Ipalco Enterprises Inc 3.7% Ser B 18/01.09.24	243,875.00	242,301.25	3.86
USD	200,000	Iron Mountain Inc 5.25% Sen Reg S 17/15.03.28	192,000.00	188,250.00	3.00
USD	200,000	Lumen Tech 6.875% Ser G Sen 98/15.01.28	195,082.00	110,000.00	1.75
USD	200,000	Medco Platinum Road Pte Ltd 6.75% Sen Reg S 18/30.01.25	195,280.00	198,381.00	3.16
USD	100,000	Methanex Corp 5.125% Sen 20/15.10.27	100,240.00	93,666.00	1.49
USD	200,000	Metinvest BV 8.5% Sen Reg S 18/23.04.26	200,260.00	134,660.00	2.15
USD	200,000	MHP Lux SA 6.95% 18/03.04.26	200,250.00	110,640.83	1.76
USD	200,000	Nova Chemicals Corp 5.25% Sen Reg S 17/01.06.27	196,832.00	178,750.00	2.85
USD	202,770	Province Of Cordoba VAR Sen Reg S 17/01.02.29	202,480.00	134,456.79	2.14
USD	100,000	Service Properties Trust 4.95% Sen 19/01.10.29	99,542.00	77,665.50	1.24
USD	200,000	Sigma Holdco BV 7.875% Sen Reg S 18/15.05.26	196,000.00	171,367.00	2.73
USD	200,000	Theta Capital Pte Ltd 6.75% Reg S Sen 16/31.10.26	194,650.00	143,608.00	2.29
USD	200,000	Turkcell Iletisim Hizmet 5.75% 15/15.10.25	184,500.00	189,290.00	3.02
USD	200,000	UNIGEL Luxembourg SA 8.75% Sen Reg S 19/01.10.26	200,560.00	66,047.00	1.05
USD	200,000	Vedanta Resources Fin II PLC 9.25% 19/23.04.26	186,500.00	150,132.00	2.39
Total bonds			6,419,747.90	5,223,734.69	83.25
Bonds in default of payment					
USD	188,546.177	Alpha Holding SA de CV 9% Sen Reg S 20/10.02.25	190,013.83	1,414.10	0.02
USD	200,000	Kaisa Group Holdings Ltd 8.5% Sen Reg S 17/30.06.22	188,900.00	13,455.00	0.21
USD	200,000	Shimao Group Hgs Ltd 6.125% 19/21.02.24	201,400.00	21,900.00	0.35
Total bonds in default of payment			580,313.83	36,769.10	0.58
Transferable securities dealt in on another regulated market					
Bonds					
USD	200,000	Garda World Security Corp 6% 21/01.06.29	200,240.00	164,812.00	2.63
USD	100,000	Labl Inc 5.875% 21/01.11.28	99,393.00	91,250.00	1.45
USD	200,000	Metis Merger Sub LLC 6.5% 21/15.05.29	201,000.00	173,000.00	2.76
USD	200,000	Pampa Energia SA 7.5% Reg S Sen 17/24.01.27	198,560.00	189,322.00	3.02
USD	200,000	Poinsettia Finance Ltd Sàrl 6.625% Sk 16/17.06.31	173,902.50	146,656.01	2.34
Total bonds			873,095.50	765,040.01	12.20
Other transferable securities					
Bonds in default of payment					
USD	200,000	Alpha Holding SA de CV 0% Escrow 22/31.12.Perpetual	0.00	0.00	0.00
USD	200,000	Mexarrend SAPI de CV 10.25% Sen Reg S 19/24.07.24	198,300.00	44,006.00	0.70

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL YIELD

Statement of investments and other net assets (in USD) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	200,000	Unifin Financiera SAB de CV 7% Sen Reg S 17/15.01.25	201,500.00	7,957.00	0.13
USD	322,000	Windstream Serv LLC / Fin Corp 6.375% Sen Reg S 17/01.08.23	286,445.00	12,290.74	0.20
Total bonds in default of payment			686,245.00	64,253.74	1.03
Warrants and rights					
USD	1	Intelsat SA Call Wts Perpetual	191,500.00	0.00	0.00
Total warrants and rights			191,500.00	0.00	0.00
Total investments in securities			8,750,902.23	6,089,797.54	97.06
Cash at banks				73,150.07	1.17
Bank overdrafts				-262.56	0.00
Other net assets/(liabilities)				111,294.89	1.77
Total				6,273,979.94	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL YIELD

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Financials	26.74 %
Raw materials	14.10 %
Industrials	8.87 %
Energy	7.96 %
Telecommunications services	7.20 %
Utilities	6.88 %
Cyclical consumer goods	6.18 %
Technologies	4.70 %
Real estate	3.56 %
Non-cyclical consumer goods	2.73 %
Healthcare	2.63 %
Local public administrations	2.14 %
Countries and governments	2.13 %
Investment funds	1.24 %
Total	<u>97.06 %</u>

ATOMO - GLOBAL YIELD

Industrial and geographical classification of investments (continued)
as at 30th June 2023

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	28.95 %
Canada	9.60 %
The Netherlands	8.12 %
Singapore	5.45 %
Argentina	5.16 %
Luxembourg	5.15 %
Cayman Islands	4.43 %
Mauritius	3.85 %
Mexico	3.77 %
Panama	3.17 %
Ireland	3.10 %
Colombia	3.06 %
Turkey	3.02 %
Austria	2.88 %
France	2.62 %
United Kingdom	2.39 %
Egypt	2.13 %
China	0.21 %
Total	<u>97.06 %</u>

ATOMO - BE FLEXIBLE

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	10,832,613.22
Deposits on futures contracts	29,535.58
Cash at banks	148,597.27
Income receivable on portfolio	44,734.82
Unrealised gain on forward foreign exchange contracts	71,005.72
Other receivables	5,332.85
Prepaid expenses	4,954.18
Total assets	11,136,773.64

Liabilities

Redeemable on cash collateral received	60,000.00
Unrealised loss on futures contracts	1,374.27
Expenses payable	29,313.47
Total liabilities	90,687.74

Net assets at the end of the period	11,046,085.90
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Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	21,570.000	EUR	91.14	1,965,833.77
R Capitalisation CHF	45,825.000	CHF	85.86	4,032,301.98
R Capitalisation USD	46,116.010	USD	102.90	4,349,325.25
I Capitalisation	7,017.954	EUR	99.55	698,624.90
				11,046,085.90

The accompanying notes are an integral part of these financial statements.

ATOMO - BE FLEXIBLE

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	29,300,670.20	15,692,520.97	11,046,085.90

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	EUR	100.29	90.54	91.14
R Capitalisation CHF	CHF	96.22	86.35	85.86
R Capitalisation USD	USD	110.56	101.32	102.90
I Capitalisation	EUR	108.39	98.55	99.55

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	48,330.000	-	-26,760.000	21,570.000
R Capitalisation CHF	60,585.000	-	-14,760.000	45,825.000
R Capitalisation USD	56,116.010	-	-10,000.000	46,116.010
I Capitalisation	7,017.954	-	-	7,017.954

ATOMO - BE FLEXIBLE

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Investment certificates					
EUR	1,400	Wisdom Tree Metal Sec Ltd Certif Phys Gold Perpetual	232,227.10	230,888.00	2.09
Total investment certificates			232,227.10	230,888.00	2.09
Bonds					
CZK	4,000,000	Czech Republic 6% Ser 148 22/26.02.26	174,087.21	172,683.50	1.56
EUR	200,000	Anglo American Capital Plc 1.625% EMTN Ser 42 17/18.09.25	190,952.00	189,736.00	1.72
EUR	200,000	ArcelorMittal SA 1.75% EMTN Sen Reg S 19/19.11.25	189,996.00	189,985.00	1.72
EUR	200,000	Bq Féd du Crédit Mutuel 1% EMTN Ser 532 22/23.05.25	188,190.00	188,435.00	1.71
EUR	200,000	Deutschland 0% Ser 182 20/10.10.25	188,736.00	186,721.00	1.69
EUR	200,000	Deutschland 1% Reg S Sen 15/15.08.25	191,396.00	191,495.00	1.73
EUR	200,000	Elo SA 2.625% EMTN Sen Reg S 19/30.01.24	197,144.00	197,900.00	1.79
EUR	200,000	ENI SpA 1.25% EMTN Ser 25 20/18.05.26	187,110.00	185,381.00	1.68
EUR	150,000	Espana 4.65% Sen 10/30.07.25	155,287.50	153,675.00	1.39
EUR	200,000	France 2.25% OAT 13/25.05.24	198,018.00	197,821.00	1.79
EUR	200,000	Mercedes Benz Intl Fin BV 2.625% EMTN 20/07.04.25	197,862.00	196,417.00	1.78
EUR	200,000	Ryanair DAC 2.875% EMTN Ser 4 20/15.09.25	195,640.00	195,027.00	1.77
EUR	200,000	Sanofi SA 1% EMTN 18/21.03.26	187,954.00	186,723.00	1.69
EUR	200,000	Stellantis NV 2% EMTN Sen 17/23.03.24	196,948.00	197,237.00	1.79
EUR	200,000	Vivendi 0.875% EMTN 17/18.09.24	192,648.00	191,831.00	1.74
EUR	200,000	Wendel SE 1.375% Sen 19/26.04.26	187,104.00	185,383.00	1.68
			2,844,985.50	2,833,767.00	25.67
USD	200,000	BW Offshore Ltd 2.5% Conv Sen 19/12.11.24	175,356.33	170,624.20	1.54
USD	200,000	HP Inc 2.2% Sen 20/17.06.25	172,484.97	172,480.29	1.56
USD	200,000	Kingdom of Saudi Arabia 4% EMTN Ser 7 18/17.04.25	180,969.15	179,539.87	1.63
USD	250,000	Microsoft Corp 2.875% Sen 17/06.02.24	229,407.12	226,207.60	2.05
USD	200,000	Petroleos Mexicanos 4.875% Ser B Sen 13/18.01.24	180,587.48	180,410.63	1.63
USD	200,000	Qatar (State of) 3.375% 19/14.03.24	180,951.86	180,572.87	1.63
USD	100,000	US 0.125% Ser AP-2023 20/15.07.23	91,839.93	91,506.86	0.83
USD	250,000	US 2.125% Ser H-2024 17/29.02.24	227,168.35	224,336.36	2.03
USD	250,000	US 3% Ser BE-2024 22/31.07.24	227,831.03	223,396.50	2.02
			1,666,596.22	1,649,075.18	14.92
Total bonds			4,685,668.93	4,655,525.68	42.15
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
USD	250,000	Apple Inc 2.85% 17/11.05.24	227,361.29	224,317.14	2.03
Total bonds			227,361.29	224,317.14	2.03
<u>Other transferable securities</u>					
Closed-ended investment funds					
EUR	16	H2O Adagio SP Side Pocket I Dist	96,877.50	52,633.76	0.48
Total closed-ended investment funds			96,877.50	52,633.76	0.48
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	3,800	CB Accent Lux Swan Short Term High Yield C Cap	415,910.00	418,342.00	3.79
EUR	4,300	DWS Concept Kaldemorgen FC EUR Cap	672,993.00	754,779.00	6.83
EUR	2,500	GLG Investment VI Plc Alpha Select Alternative IL H EUR Cap	344,525.00	422,700.00	3.83
EUR	4	H2O Adagio IC EUR Cap	276,761.91	317,518.96	2.87
EUR	4,000	JPMorgan Inv Fds Global Income Conservative C Cap	416,026.67	411,440.00	3.72

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - BE FLEXIBLE

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	3,020	Man Fds VI Plc AHL TargetRisk Moderate I	301,728.20	300,339.00	2.72
EUR	32,000	Nordea 1 SICAV Stable Return Fd BI EUR Cap	541,971.42	625,763.20	5.67
EUR	5,200	Pictet Multi Asset Global Opportunities I EUR Cap	636,014.00	662,220.00	6.00
			3,605,930.20	3,913,102.16	35.43
USD	4,500	UBAM EM Resp Local Bd I Cap	401,177.07	400,462.88	3.63
Total investment funds (UCITS)			4,007,107.27	4,313,565.04	39.06
Tracker funds (UCITS)					
EUR	120,000	iShares VII Plc USD Treasury Bond 3-7yr UCITS ETF EUR Dis	561,036.00	522,888.00	4.73
USD	50,000	Amundi Index Solutions MSCI Em Mkts UCITS ETF EUR C Cap	216,236.87	220,238.31	1.99
USD	75,000	iShares II Plc JPM USD Em Mkt Bond Fd UCITS ETF Cap	344,372.17	349,358.39	3.16
USD	5,000	SSGA SPDR ETFs Europe I Plc Barc Em Mk Lo Bond ETF USD Dist	259,259.83	263,198.90	2.38
			819,868.87	832,795.60	7.53
Total tracker funds (UCITS)			1,380,904.87	1,355,683.60	12.26
Total investments in securities			10,630,146.96	10,832,613.22	98.07
Cash at banks				148,597.27	1.35
Other net assets/(liabilities)				64,875.41	0.58
Total				11,046,085.90	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - BE FLEXIBLE

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Investment funds	51.80 %
Countries and governments	16.30 %
Financials	8.98 %
Cyclical consumer goods	5.56 %
Energy	4.85 %
Technologies	3.61 %
Non-cyclical consumer goods	1.79 %
Industrials	1.77 %
Raw materials	1.72 %
Healthcare	1.69 %
Total	<u>98.07 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Luxembourg	33.35 %
Ireland	18.59 %
France	13.75 %
United States of America	10.52 %
The Netherlands	3.57 %
Germany	3.42 %
Jersey	2.09 %
United Kingdom	1.72 %
Italy	1.68 %
Qatar	1.63 %
Mexico	1.63 %
Saudi Arabia	1.63 %
Czech Republic	1.56 %
Bermuda	1.54 %
Spain	1.39 %
Total	<u>98.07 %</u>

ATOMO - BE RESOLUTE

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	14,687,387.32
Option contracts at market value	4,434.23
Deposits on futures contracts	265,306.91
Cash at banks	1,127,091.70
Income receivable on portfolio	7,872.52
Unrealised gain on futures contracts	79,923.18
Unrealised gain on forward foreign exchange contracts	16,323.78
Other receivables	9,276.21
Prepaid expenses	4,954.18
Total assets	16,202,570.03

Liabilities

Expenses payable	39,602.60
Other liabilities	44,604.09
Total liabilities	84,206.69

Net assets at the end of the period 16,118,363.34

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	72,804.000	EUR	101.94	7,421,917.48
R Capitalisation CHF	13,566.270	CHF	96.65	1,343,718.93
R Capitalisation USD	27,800.000	USD	114.88	2,927,235.54
I Capitalisation	36,324.825	EUR	108.59	3,944,509.01
I Capitalisation USD	4,503.000	USD	116.53	480,982.38
				16,118,363.34

The accompanying notes are an integral part of these financial statements.

ATOMO - BE RESOLUTE

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023	
	EUR	25,627,840.23	18,455,373.04	16,118,363.34	
Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023	
R Capitalisation	EUR	109.02	94.41	101.94	
R Capitalisation CHF	CHF	105.04	90.46	96.65	
R Capitalisation USD	USD	119.12	105.55	114.88	
I Capitalisation	EUR	114.69	100.15	108.59	
I Capitalisation USD	USD	119.34	106.62	116.53	
Number of shares		outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation		85,832.000	5,964.000	-18,992.000	72,804.000
R Capitalisation CHF		34,105.000	735.000	-21,273.730	13,566.270
R Capitalisation USD		27,820.000	480.000	-500.000	27,800.000
I Capitalisation		37,813.825	137.000	-1,626.000	36,324.825
I Capitalisation USD		6,899.000	40.000	-2,436.000	4,503.000

ATOMO - BE RESOLUTE

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	85	Barry Callebaut AG Reg	163,506.97	150,437.02	0.93
CHF	2,750	BB Biotech AG	120,135.99	110,051.81	0.68
CHF	5,000	Montana Aerospace AG Partizsch	77,486.50	73,991.30	0.46
CHF	850	Roche Holding Ltd Pref	257,335.18	238,242.76	1.48
CHF	200	Zurich Insurance Group AG Reg	87,165.65	87,088.37	0.54
			<u>705,630.29</u>	<u>659,811.26</u>	<u>4.09</u>
EUR	20,000	Aegon NV	87,352.00	92,600.00	0.57
EUR	500	Allianz SE Reg	107,670.95	106,600.00	0.66
EUR	2,000	BNP Paribas SA A	110,836.89	115,440.00	0.72
EUR	15,000	Danieli & C Off Meccaniche SpA Risp non Conv	250,196.06	252,300.00	1.57
EUR	22,500	Datalogic SpA Post Frazionamento	168,625.39	156,375.00	0.97
EUR	17,247	Defence Tech Holding SpA SB	74,409.31	75,369.39	0.47
EUR	3,300	DiaSorin SpA	364,611.24	314,820.00	1.95
EUR	1,250	DSM Firmenich AG Partizsch	140,344.80	123,275.00	0.76
EUR	19,400	Ecomembrane SpA	162,123.92	171,496.00	1.06
EUR	5,000	EDP Renovaveis SA	97,133.61	91,475.00	0.57
EUR	35,000	Engie EPS SA	350,985.09	114,800.00	0.71
EUR	8,000	ERG SpA	224,667.66	215,840.00	1.34
EUR	25,800	ERREDUE SpA	307,634.00	245,100.00	1.52
EUR	500	EssilorLuxottica SA	81,074.34	86,300.00	0.54
EUR	70,000	Estrima SpA	152,577.17	94,850.00	0.59
EUR	5,000	Forvia SE	94,763.02	107,850.00	0.67
EUR	2,250	Fraport AG	108,276.12	109,935.00	0.68
EUR	3,000	Fresenius SE & Co KGaA	79,468.18	76,110.00	0.47
EUR	35,000	Garofalo Health Care SpA	146,485.50	140,700.00	0.87
EUR	2,000	Gaztransport et technigaz SA	213,180.81	186,500.00	1.16
EUR	49,370	Gentili Mosconi SPA	180,259.74	178,719.40	1.11
EUR	46,500	IMD Intl Medical Dev SpA	95,325.00	95,325.00	0.59
EUR	7,000	Infineon Technologies AG Reg	227,094.82	264,495.00	1.64
EUR	10,000	ING Groep NV	112,546.49	123,380.00	0.77
EUR	400	Kering Reg	228,385.80	202,240.00	1.25
EUR	800	Merck KGaA	141,024.50	121,240.00	0.75
EUR	1,500	Porsche Automobile Hg SE Pref	79,391.55	82,740.00	0.51
EUR	1,500	Qiagen NV Reg	64,189.87	61,710.00	0.38
EUR	18,186	Revo Insurance SpA	162,359.43	157,127.04	0.98
EUR	4,000	RWE AG A	160,362.40	159,480.00	0.99
EUR	800	Rémy Cointreau SA	112,533.12	117,560.00	0.73
EUR	5,000	Shell Plc	132,771.99	137,975.00	0.86
EUR	18,000	Tenaris SA Reg	255,389.63	246,870.00	1.53
EUR	1,300	UCB	104,911.68	105,560.00	0.66
EUR	1,500	Unilever Plc Reg	69,939.23	71,565.00	0.44
EUR	3,000	Veolia Environnement SA	59,202.57	86,850.00	0.54
EUR	1,500	Volkswagen AG Pref	242,085.45	184,410.00	1.14
EUR	6,000	Vonovia SE	109,045.93	107,370.00	0.67
			<u>5,859,235.26</u>	<u>5,382,351.83</u>	<u>33.39</u>
GBP	4,500	Anglo American Plc	150,296.46	117,100.48	0.73
GBP	12,500	BP Plc	69,305.29	66,767.44	0.41
GBP	30,000	Ceres Power Holdings Plc Reg	117,309.15	106,140.34	0.66
GBP	25,000	EasyJet Plc	145,019.10	140,599.83	0.87
GBP	35,000	NatWest Gr Plc	108,123.41	98,215.94	0.61
			<u>590,053.41</u>	<u>528,824.03</u>	<u>3.28</u>
USD	600	Air Products and Chemicals Inc	158,665.01	164,727.77	1.02
USD	2,000	Alibaba Group Holding Ltd ADR	182,575.42	152,795.60	0.95
USD	1,750	Alphabet Inc C	165,191.49	194,039.87	1.20
USD	1,750	Amazon.com Inc	176,248.06	209,101.74	1.30
USD	800	Apple Inc Reg	109,768.88	142,232.81	0.88

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - BE RESOLUTE

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	3,000	Baker Hughes Co Reg A	86,011.72	86,920.26	0.54
USD	1,300	Bristol Myers Squibb Co	84,643.44	76,200.73	0.47
USD	1,250	Coca-Cola Co	69,049.17	68,996.33	0.43
USD	650	Cummins Inc	130,646.93	146,062.33	0.91
USD	1,600	Emerson Electric Co	137,296.79	132,560.95	0.82
USD	6,500	Equinor ASA ADR repr	188,824.54	174,028.41	1.08
USD	800	Lindsay Corp	107,277.84	87,508.71	0.54
USD	800	Medtronic Plc Reg	64,933.49	64,601.28	0.40
USD	550	Meta Platforms Inc A	82,901.86	144,673.69	0.90
USD	500	Microsoft Corp	129,804.57	156,067.83	0.97
USD	250	Microstrategy Inc	72,839.22	78,464.71	0.49
USD	1,000	NextEra Energy Inc	70,037.11	68,011.00	0.42
USD	800	Nike Inc B	87,287.28	80,931.26	0.50
USD	15,000	Nintendo Co Ltd ADR repr 1/8 share	154,735.42	156,461.96	0.97
USD	2,000	PayPal Holdings Inc	154,791.87	122,328.14	0.76
USD	3,250	Pfizer Inc	124,561.85	109,266.73	0.68
USD	500	Procter & Gamble Co	68,008.93	69,541.70	0.43
USD	2,500	Schlumberger Ltd	114,928.96	112,557.29	0.70
USD	1,100	Toyota Motor Corp spons ADR repr 2 Sh	159,029.55	162,076.08	1.01
USD	850	Visa Inc A	160,670.04	185,021.08	1.15
			<u>3,040,729.44</u>	<u>3,145,178.26</u>	<u>19.52</u>
Total shares			10,195,648.40	9,716,165.38	60.28
Bonds					
EUR	1,500,000	Deutschland 0% 21/15.12.23	1,472,315.50	1,476,795.00	9.16
USD	500,000	US 0.125% Ser BF-2023 21/31.08.23	455,125.23	454,580.43	2.82
USD	2,000,000	US 0.25% Ser AL-2024 21/15.03.24	1,826,718.59	1,768,589.55	10.97
			<u>2,281,843.82</u>	<u>2,223,169.98</u>	<u>13.79</u>
Total bonds			3,754,159.32	3,699,964.98	22.95
Other transferable securities					
Shares					
USD	5,000	Komatsu Ltd ADR	109,424.81	124,106.32	0.77
Total shares			109,424.81	124,106.32	0.77
Closed-ended investment funds					
EUR	14	H2O Moderato Side Pocket I Dist	104,092.23	56,168.14	0.35
Total closed-ended investment funds			104,092.23	56,168.14	0.35
Open-ended investment funds					
Tracker funds (UCITS)					
EUR	18,000	Franklin Templeton ICAV FTSE China UCITS ETF Cap	388,440.00	368,730.00	2.29
EUR	3,500	Franklin Templeton ICAV FTSE India UCITS ETF Cap	105,962.50	111,142.50	0.69
EUR	25,000	HSBC ETFs Plc MSCI China A UCITS Dist	260,226.70	226,750.00	1.41
EUR	40,000	iShares II Plc Global Clean Energy UCITS ETF Dist	428,563.20	384,360.00	2.38
Total tracker funds (UCITS)			<u>1,183,192.40</u>	<u>1,090,982.50</u>	<u>6.77</u>
Total investments in securities			15,346,517.16	14,687,387.32	91.12

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - BE RESOLUTE

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Option contracts</u>					
<u>Listed financial instruments</u>					
Index options					
EUR	250	Euro Stoxx 50 EUR (Price) Index PUT 07/23 EUX 3700	42,800.00	2,750.00	0.02
USD	15	S&P 500 Index PUT 07/23 OPRA 3700	30,007.83	1,684.23	0.01
Total option contracts			72,807.83	4,434.23	0.03
Cash at banks				1,127,091.70	6.99
Other net assets/(liabilities)				299,450.09	1.86
Total				16,118,363.34	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - BE RESOLUTE

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Countries and governments	22.95 %
Cyclical consumer goods	11.38 %
Technologies	9.50 %
Energy	8.71 %
Healthcare	8.70 %
Investment funds	7.80 %
Industrials	7.23 %
Financials	4.85 %
Utilities	3.86 %
Non-cyclical consumer goods	3.72 %
Raw materials	1.75 %
Real estate	0.67 %
Total	<u>91.12 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

United States of America	28.20 %
Germany	16.67 %
Italy	13.02 %
Ireland	7.17 %
France	6.67 %
Switzerland	4.85 %
United Kingdom	4.58 %
Japan	2.75 %
The Netherlands	1.72 %
Luxembourg	1.53 %
Norway	1.08 %
Cayman Islands	0.95 %
Curaçao	0.70 %
Belgium	0.66 %
Spain	0.57 %
Total	<u>91.12 %</u>

ATOMO - MADE IN ITALY FUND

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	8,776,901.76
Cash at banks	5,236.63
Prepaid expenses	6,718.43
Total assets	<u>8,788,856.82</u>

Liabilities

Expenses payable	<u>23,550.52</u>
Total liabilities	<u>23,550.52</u>
Net assets at the end of the period	<u><u>8,765,306.30</u></u>

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	2,888.204	EUR	150.30	434,106.52
A Capitalisation	25,386.872	EUR	159.68	4,053,866.73
L Capitalisation	24,675.000	EUR	154.41	3,810,035.21
IX Capitalisation	4,085.205	EUR	114.39	467,297.84
				<u><u>8,765,306.30</u></u>

The accompanying notes are an integral part of these financial statements.

ATOMO - MADE IN ITALY FUND

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	11,414,283.02	9,300,929.45	8,765,306.30

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	EUR	204.26	153.12	150.30
A Capitalisation	EUR	214.58	162.07	159.68
L Capitalisation	EUR	208.29	156.91	154.41
IX Capitalisation	EUR	152.86	115.85	114.39

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	2,875.430	12.774	-	2,888.204
A Capitalisation	26,940.134	-	-1,553.262	25,386.872
L Capitalisation	6,450.000	20,181.000	-1,956.000	24,675.000
IX Capitalisation	30,058.912	402.239	-26,375.946	4,085.205

ATOMO - MADE IN ITALY FUND

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
EUR	99,000	AA TECH SRL	99,000.00	99,000.00	1.13
EUR	29,000	Abitare In SpA	194,880.00	156,020.00	1.78
EUR	85,000	Allcore SpA	232,089.90	193,800.00	2.21
EUR	170,000	Askoll Eva SpA Reg	361,037.23	85,000.00	0.97
EUR	48,000	Bifire SpA	174,286.20	154,560.00	1.76
EUR	4,000	Cembre SpA	88,056.72	122,400.00	1.40
EUR	59,400	Circle S.p.A. Reg	144,218.54	297,000.00	3.39
EUR	21,132	Cofle SpA	293,458.96	264,150.00	3.01
EUR	28,000	CY4Gate SpA	226,900.60	245,840.00	2.80
EUR	40,000	Datrix SpA	141,098.00	92,000.00	1.05
EUR	98,000	Destination Italie SpA	78,622.55	109,270.00	1.25
EUR	33,000	Doxee SpA Reg	137,999.68	264,000.00	3.01
EUR	22,200	Ecomembrane SpA	188,700.00	196,248.00	2.24
EUR	40,000	EdiliziAcrobatica S.p.A. Bearer Reg	352,766.54	636,000.00	7.26
EUR	20,000	ERREDUE SpA	240,000.00	190,000.00	2.17
EUR	59,808	ESI SpA	138,616.61	121,410.24	1.38
EUR	100,000	Estrima SpA	299,976.72	135,500.00	1.55
EUR	35,000	Eurotech SpA Reg	169,716.40	98,000.00	1.12
EUR	300,000	Expert Syst SpA	335,162.96	257,400.00	2.94
EUR	213,332	Farmacosmo SpA	407,590.97	172,798.92	1.97
EUR	15,000	GeneralFinance SpA	107,826.16	120,750.00	1.38
EUR	35,000	Gentili Mosconi SPA	131,250.00	126,700.00	1.44
EUR	100,000	Giglio.com	422,129.80	236,000.00	2.69
EUR	35,000	Growens SpA Reg	132,340.23	224,000.00	2.56
EUR	70,000	IDNTT SA	146,080.40	225,400.00	2.57
EUR	14,000	Intred SpA Reg	113,248.52	162,400.00	1.85
EUR	18,000	Italian Design Brands SpA	195,840.00	200,880.00	2.29
EUR	46,000	Italian Sea Gr SpA	250,360.86	360,640.00	4.11
EUR	400,000	Landi Renzo SpA Reg	332,190.85	218,800.00	2.50
EUR	71,000	Longino & Cardenal SpA Reg	257,147.25	168,980.00	1.93
EUR	90,000	Matica Fintec SpA Reg	148,527.90	166,500.00	1.90
EUR	10,000	Medica SpA	369,706.50	236,000.00	2.69
EUR	147,000	Nusco SpA	202,307.89	188,160.00	2.15
EUR	15,000	Pattern SPA Reg	61,546.84	108,000.00	1.23
EUR	20,248	Racing Force SpA	95,959.22	117,438.40	1.34
EUR	150,000	RedFish LongTerm Capital SpA	225,000.00	225,000.00	2.57
EUR	20,900	Renargetica S.p.A. Bearer Reg	48,956.48	140,030.00	1.60
EUR	100,500	Reti SpA	119,147.63	174,870.00	1.99
EUR	40,000	Reway Gr SpA	124,000.00	169,600.00	1.93
EUR	82,500	Solid World SpA	189,012.39	394,350.00	4.50
EUR	31,050	Solutions Cap Mgt SIM SpA	125,200.86	78,246.00	0.89
EUR	60,000	Tecma Solutions SpA	398,045.12	213,600.00	2.44
EUR	21,900	Valtecne SpA	109,500.00	107,310.00	1.22
EUR	50,000	Vantea Smart SpA	181,549.61	157,500.00	1.80
EUR	92,950	Websolute SpA Reg	174,152.08	176,605.00	2.01
Total shares			8,965,205.17	8,588,156.56	97.97
Warrants and rights					
EUR	99,000	AA TECH SRL Call Wts 20.07.26	0.00	990.00	0.01
EUR	3,231	Cofle SpA Call Wts 30.11.23	0.32	791.60	0.01
EUR	37,500	ESI SpA Droits d'attribut Perpetual	3.75	2,625.00	0.03
EUR	6,666	Farmacosmo SpA Call Wts 30.03.25	0.00	513.28	0.01
EUR	43,000	IDNTT SA Call Wts 31.07.24	4.30	13,029.00	0.15
EUR	28,000	Integrat Sys Cr Cons Fint SpA Call Wts 31.12.24	1.80	4,200.00	0.05

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - MADE IN ITALY FUND

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	153,000	Nusco SpA Call Wts 07.12.24	15.30	29,682.00	0.34
EUR	19,800	Sebino SpA Call Wts 31.07.23	1.98	16,798.32	0.19
EUR	170,000	Solid World SpA Call Wts 31.07.25	2,994.98	109,616.00	1.25
Total warrants and rights			3,022.43	178,245.20	2.04
<u>Other transferable securities</u>					
Warrants and rights					
EUR	150,000	RedFish LongTerm Capital SpA Call Wts 17.10.25	0.00	10,500.00	0.12
Total warrants and rights			0.00	10,500.00	0.12
Total investments in securities			8,968,227.60	8,776,901.76	100.13
Cash at banks				5,236.63	0.06
Other net assets/(liabilities)				-16,832.09	-0.19
Total				8,765,306.30	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - MADE IN ITALY FUND

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Cyclical consumer goods	27.43 %
Industrials	25.07 %
Technologies	24.21 %
Financials	10.13 %
Energy	3.84 %
Raw materials	2.98 %
Healthcare	2.69 %
Non-cyclical consumer goods	1.93 %
Telecommunications services	1.85 %
Total	<u>100.13 %</u>

Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Italy	97.41 %
Switzerland	2.72 %
Total	<u>100.13 %</u>

ATOMO - GLOBAL RETURN

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	3,268,435.85
Option contracts at market value	1,620.00
Cash at banks	114,266.13
Other liquid assets	249,989.06
Income receivable on portfolio	15,137.99
Prepaid expenses	4,954.18
Total assets	<u>3,654,403.21</u>

Liabilities

Short option contracts at market value	1,085.00
Expenses payable	13,774.84
Total liabilities	<u>14,859.84</u>
Net assets at the end of the period	<u><u>3,639,543.37</u></u>

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
L Capitalisation	44,196.000	EUR	82.35	<u>3,639,543.37</u> <u>3,639,543.37</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL RETURN

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	4,944,548.96	3,882,905.58	3,639,543.37

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
L Capitalisation	EUR	92.06	81.00	82.35

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
L Capitalisation	47,938.000	60.000	-3,802.000	44,196.000

ATOMO - GLOBAL RETURN

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
Transferable securities admitted to an official stock exchange listing					
Shares					
CHF	6	Givaudan SA Reg	19,930.43	18,231.37	0.50
EUR	45,000	ABC Co SpA Societa Benefit	153,000.00	152,100.00	4.18
EUR	3,200	Ariston Holding NV	32,585.32	30,976.00	0.85
EUR	3,700	BFF Bank SpA Reg	22,200.00	37,111.00	1.02
EUR	4,000	ENEL SpA	32,340.00	24,672.00	0.68
EUR	10,000	ENI SpA	148,060.00	131,820.00	3.62
EUR	3,000	illimity Bank SpA Bearer Reg	31,650.00	19,050.00	0.52
EUR	2,000	Infrastru Wireless Italia SpA	17,130.00	24,160.00	0.66
EUR	2,000	Iveco Group NV	19,170.00	16,504.00	0.45
EUR	4,000	Magis SpA	40,000.00	49,200.00	1.35
EUR	1,096	Novo Nordisk AS B	87,702.03	162,668.32	4.47
EUR	4,000	Racing Force SpA	18,436.36	23,200.00	0.64
EUR	700	Siemens Energy AG	21,182.00	11,326.00	0.31
EUR	400	Unilever Plc Reg	19,878.00	19,084.00	0.52
			643,333.71	701,871.32	19.27
USD	235	Alibaba Group Holding Ltd ADR	43,055.28	17,953.48	0.49
USD	500	Coca-Cola Co	21,068.82	27,598.53	0.76
USD	118	Mastercard Inc A	30,387.20	42,538.41	1.17
USD	91	Meta Platforms Inc A	26,243.23	23,936.92	0.66
USD	230	Microsoft Corp	40,244.12	71,791.20	1.97
USD	60	NetFlix Inc	24,162.98	24,224.93	0.67
USD	200	The Walt Disney Co	28,334.79	16,366.64	0.45
			213,496.42	224,410.11	6.17
Total shares			876,760.56	944,512.80	25.94
Basket certificates					
EUR	650	Vontobel Fin Products GmbH Certif Basket 02.04.25	63,570.00	24,602.50	0.68
Total basket certificates			63,570.00	24,602.50	0.68
Bonds					
EUR	100,000	Alerion CleanPower 3.5% 22/17.05.28	100,000.00	95,035.00	2.61
EUR	100,000	Banco BPM SpA VAR EMTN 20/14.01.31	99,530.00	91,289.00	2.51
EUR	36,375	Cooperatieve Rabobank UA VAR Sub 14/29.03.Perpetual	38,554.94	33,819.11	0.93
EUR	100,000	Ferrari NV 1.5% Sen Reg S 20/27.05.25	98,898.00	95,471.00	2.62
EUR	100,000	ICCREA Banca SpA VAR 21/17.01.27	99,996.00	91,025.00	2.50
EUR	100,000	illimity Bank SpA 3.375% EMTN 20/11.12.23	100,000.00	99,507.00	2.73
EUR	100,000	Leonardo SpA 2.375% Sen 20/08.01.26	98,933.00	94,946.00	2.61
EUR	70,000	Newlat Food SpA 2.625% 21/19.02.27	70,000.00	65,600.50	1.80
EUR	87,000	OVS SpA 2.25% EMTN 21/10.11.27	87,000.00	79,383.15	2.18
EUR	18,000	RCI Banque SA 4.75% EMTN 22/06.07.27	17,986.50	17,940.42	0.49
EUR	100,000	Renault SA 2.5% EMTN 21/01.04.28	100,050.00	88,874.00	2.44
EUR	100,000	Webuild SpA Step-up 22/28.07.26	100,000.00	92,406.00	2.54
EUR	76,000	Wit SpA 2.375% 21/07.10.26	76,000.00	70,053.00	1.93
Total bonds			1,086,948.44	1,015,349.18	27.89
Warrants and rights					
EUR	9,000	ABC Co SpA Societa Benefit Call Wts 29.10.27	0.00	2,970.00	0.08
EUR	4,000	Magis SpA Call Wts 22.12.27	0.00	10,000.00	0.28
EUR	1,085	Webuild SpA Call Wts 02.08.30	0.00	0.00	0.00
Total warrants and rights			0.00	12,970.00	0.36

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL RETURN

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Transferable securities dealt in on another regulated market</u>					
Basket certificates					
EUR	970	Barclays Bank Plc Certif Basket	101,165.50	84,079.60	2.31
EUR	600	Barclays Bank Plc Pakistan Certif Basket 03.08.26	59,543.00	51,984.00	1.43
EUR	75	Marex Financial Certif Basket 01.04.26	74,835.75	74,413.13	2.04
EUR	55	Marex Financial Certif Basket 28.05.26	54,835.00	54,927.40	1.51
EUR	160	Smartetn Plc Certif Basket of Shares16.12.25	160,000.00	158,400.00	4.35
Total basket certificates			450,379.25	423,804.13	11.64
Equity / index linked certificates					
EUR	1,001	Barclays Bank Plc Certif IntesSan 16.07.25	100,360.26	101,010.91	2.78
EUR	1,000	Barclays Bank Plc Certif Stellant 16.07.25	102,921.96	100,810.00	2.77
EUR	55	Marex Financial Certif	55,000.00	51,788.55	1.42
EUR	967	Smartetn Plc Certif Basket Cidran In Eq Fd Idx 17.11.25	76,950.72	66,162.14	1.82
Total equity / index linked certificates			335,232.94	319,771.60	8.79
Bonds					
EUR	100,000	Banca Monte Paschi Siena SpA 1.875% Sen 20/09.01.26	99,576.00	89,085.50	2.45
Total bonds			99,576.00	89,085.50	2.45
Warrants and rights					
USD	235	Smartetn Plc Call Wts USD 5Y CMS 07.06.24	48,975.10	12,191.57	0.34
Total warrants and rights			48,975.10	12,191.57	0.34
<u>Other transferable securities</u>					
Basket certificates					
EUR	80	Smartetn Plc Certif Basket 08.03.27	79,937.79	73,821.60	2.03
Total basket certificates			79,937.79	73,821.60	2.03
Warrants and rights					
EUR	300	Smartetn Plc Put Wts 22.12.23	14,700.00	7,830.00	0.22
Total warrants and rights			14,700.00	7,830.00	0.22
<u>Open-ended investment funds</u>					
Tracker funds (UCITS)					
EUR	3,000	iShares II Plc Global Clean Energy UCITS ETF Dist	36,318.00	28,827.00	0.79
EUR	1,364	iShares III Plc JPM Em Mks Local Gov Bd UCITS ETF Dist	78,052.02	57,185.70	1.57
EUR	739	iShares Plc GI High Yield Corp Bond UCITS ETF Dist	65,881.85	56,466.99	1.55
EUR	3,381	iShares Plc MSCI Japan UCITS ETF (Dist) USD Dist	40,795.15	48,476.78	1.33
EUR	520	Lyxor Index Fd Stoxx Eur 600 Indu Goods & Serv Cap	40,497.60	48,552.40	1.33
EUR	1,060	SSGA SPDR ETFs Europe I Plc Barc Em Mk Lo Bond ETF EUR Dist	71,077.95	55,902.28	1.54
EUR	478	Tabula ICAV US Enhanced Inf UCITS ETF EUR Cap	55,748.90	49,085.82	1.35
Total tracker funds (UCITS)			388,371.47	344,496.97	9.46
Total investments in securities			3,444,451.55	3,268,435.85	89.80
<u>Option contracts</u>					
<u>Listed financial instruments</u>					
Options on transferable securities					
EUR	20	Dr Ing hc F Porsche AG CALL 09/23 EUX 130	11,000.00	1,620.00	0.04
Total option contracts			11,000.00	1,620.00	0.04

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL RETURN

Statement of investments and other net assets (in EUR) (continued) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Short option contracts					
Listed financial instruments					
Options on transferable securities					
EUR	-10	ENI SpA CALL 09/23 MIL 14	-950.00	-1,085.00	-0.03
Total short option contracts			-950.00	-1,085.00	-0.03
Cash at banks				114,266.13	3.14
Other net assets/(liabilities)				256,306.39	7.05
Total				3,639,543.37	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - GLOBAL RETURN

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Financials	41.11 %
Investment funds	9.46 %
Cyclical consumer goods	8.33 %
Technologies	6.89 %
Industrials	6.45 %
Healthcare	4.47 %
Energy	3.93 %
Utilities	3.29 %
Non-cyclical consumer goods	3.08 %
Raw materials	2.13 %
Telecommunications services	0.66 %
Total	<u>89.80 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Italy	38.19 %
Ireland	16.89 %
United Kingdom	13.35 %
United States of America	5.68 %
Denmark	4.47 %
The Netherlands	3.55 %
France	2.93 %
Pakistan	1.43 %
Luxembourg	1.33 %
Germany	0.99 %
Switzerland	0.50 %
Cayman Islands	0.49 %
Total	<u>89.80 %</u>

ATOMO - CERTIFICATE FUND

Statement of net assets (in EUR)

as at 30th June 2023

Assets

Securities portfolio at market value	12,789,735.96
Cash at banks	775,089.37
Formation expenses, net	7,921.53
Receivable on sales of securities	163,026.06
Income receivable on portfolio	56,989.08
Prepaid expenses	6,214.36
Total assets	<u>13,798,976.36</u>

Liabilities

Payable on purchases of securities	410,749.46
Expenses payable	26,030.53
Total liabilities	<u>436,779.99</u>
Net assets at the end of the period	<u><u>13,362,196.37</u></u>

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	55,627.343	EUR	99.49	5,534,181.50
I Capitalisation	75,871.138	EUR	103.18	7,828,014.87
				<u>13,362,196.37</u>

The accompanying notes are an integral part of these financial statements.

ATOMO - CERTIFICATE FUND

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023
	EUR	17,451,213.88	12,782,677.60	13,362,196.37

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023
R Capitalisation	EUR	116.27	87.24	99.49
I Capitalisation	EUR	118.90	90.06	103.18

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	64,668.691	-	-9,041.348	55,627.343
I Capitalisation	79,289.853	1,078.439	-4,497.154	75,871.138

ATOMO - CERTIFICATE FUND

Statement of investments and other net assets (in EUR) as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
Investments in securities					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Basket certificates					
EUR	2,000	BNP Paribas Issuance BV Certif Basket 15.10.24	105,650.00	143,900.00	1.08
EUR	200	Leonteq Securities AG Certif Basket of Shs 23.03.26	155,000.00	155,000.00	1.16
EUR	250	Morgan Stanley BV Certif Basket 03.02.25	245,719.20	66,150.00	0.49
EUR	150	Morgan Stanley BV Certif Basket of Shs 15.04.27	101,300.00	116,310.00	0.87
EUR	3,000	UBS AG Certif Basket 07.07.26	209,550.00	261,450.00	1.96
EUR	2,000	UBS AG Certif Basket 14.10.26	142,050.00	159,500.00	1.19
EUR	200	UBS AG Certif Basket 25.02.25	130,250.00	148,360.00	1.11
EUR	4,500	UBS AG Edinburgh Branch Certif Basket 02.02.26	377,800.00	381,375.00	2.85
EUR	3,000	UniCredit Bank BV Certif Basket 23.10.25	251,100.00	243,450.00	1.82
EUR	400	UniCredit Bank AG Certif Basket of Shares 22.01.26	330,080.00	203,690.00	1.52
EUR	100	Vontobel Fin Products GmbH Certif Basket	58,100.00	60,200.00	0.45
EUR	2,000	Vontobel Fin Products GmbH Certif Basket 03.06.24	186,000.00	190,600.00	1.43
EUR	2,000	Vontobel Fin Products GmbH Certif Basket 15.11.23	141,600.00	148,100.00	1.11
EUR	4,000	Vontobel Fin Products GmbH Certif Basket 25.02.25	252,000.00	344,400.00	2.58
Total basket certificates			2,686,199.20	2,622,485.00	19.62
Equity / index linked certificates					
EUR	3,500	HSBC Trinkhaus & Burkhardt AG Certif DtPost Re 28.06.24	171,010.00	171,255.00	1.28
EUR	1,500	HSBC Trinkhaus & Burkhardt AG Certif VW Pr 22.12.23	237,420.00	257,340.00	1.93
EUR	1,500	Intesa Sanpaolo SpA Certif TripAdvi 11.12.23	142,090.00	97,050.00	0.73
EUR	2,500	UBS AG Certif Ferrari 03.06.26	196,375.00	186,875.00	1.40
EUR	2,000	Vontobel Fin Products GmbH Certif Basket 11.11.24	197,600.00	197,300.00	1.48
Total equity / index linked certificates			944,495.00	909,820.00	6.82
Bonds					
EUR	200,000	Air France KLM 8.125% 23/31.05.28	205,000.00	207,520.00	1.55
EUR	100,000	Alerion CleanPower 3.5% 22/17.05.28	100,000.00	95,035.00	0.71
EUR	100,000	Banca Monte Paschi Siena SpA VAR EMTN 23/02.03.26	100,420.00	100,211.50	0.75
EUR	150,000	Banco BPM SpA VAR EMTN 23/14.06.28	149,250.00	149,185.50	1.12
EUR	300,000	British American Tobacco Plc VAR 21/27.12.Perpetual	298,500.00	252,261.00	1.89
EUR	300,000	Deutsche Lufthansa AG VAR Reg S Sub 15/12.08.75	283,350.00	281,791.50	2.11
EUR	200,000	Ford Motor Cred Co LLC 3.25% EMTN Sen 20/15.09.25	205,950.00	192,384.00	1.44
EUR	100,000	Lottomatica SpA FRN 23/01.06.28	101,850.00	100,692.50	0.75
EUR	100,000	Porsche Automobile Hg SE 4.25% EMTN 23/27.09.30	98,400.00	98,309.50	0.73
EUR	100,000	Telecom Italia SpA 6.875% 23/15.02.28	99,750.00	99,854.00	0.75
EUR	200,000	Teva Pharmaceutical Fin II LLC 7.375% 23/15.09.29	205,500.00	204,263.00	1.53
EUR	200,000	TUI AG 5% Conv 21/16.04.28	194,800.00	179,710.00	1.34
Total bonds			2,042,770.00	1,961,217.50	14.67
Reverse convertible notes					
EUR	1,500	Goldman Sachs International VAR Rev Conv Basket 23/16.03.26	145,375.05	150,450.00	1.13
Total reverse convertible notes			145,375.05	150,450.00	1.13
Bonds linked to a bond index					
EUR	600,000	BBVA Global Markets BV 5% Conv Basket of Index 21/09.01.26	600,000.00	475,433.33	3.56
Total bonds linked to a bond index			600,000.00	475,433.33	3.56
<u>Transferable securities dealt in on another regulated market</u>					
Basket certificates					
EUR	350	Barclays Bank Plc Pakistan Certif Basket 16.06.25	214,156.10	236,376.00	1.77
EUR	4,000	Barclays Bank Plc Pakistan Certif Basket 25.09.25	387,480.00	394,960.00	2.96
EUR	2,000	BNP Paribas Issuance BV Certif Basket	111,890.00	106,100.00	0.79
EUR	20	BNP Paribas Issuance BV Certif Basket 08.08.25	302,811.05	347,911.99	2.60

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - CERTIFICATE FUND

Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2023

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	269	BNP Paribas Issuance BV Certif Basket 18.03.25	213,664.00	237,435.54	1.78
EUR	2,000	BNP Paribas Issuance BV Certif Basket 21.08.24	129,000.00	165,680.00	1.24
EUR	265	Citigroup Gl Mks Fd Lux SCA Certif Basket of Shs 15.04.26	254,361.00	167,162.00	1.25
EUR	250	Citigroup Gl Mks Fd Lux SCA Certif Basket 25.02.26	246,200.00	225,280.00	1.69
EUR	200	EFG Intl Fin (Guer) Ltd Certif Basket Partizsch 09.07.25	182,200.00	174,368.00	1.30
EUR	300	EFG Intl Fin (Guer) Ltd Certif Basket Partizsch 21.05.25	246,600.00	276,528.00	2.07
EUR	200	EFG Intl Fin (Guer) Ltd Certif Basket Partizsch 26.08.25	193,221.88	193,242.00	1.45
EUR	500	Exane Solutions Luxembourg SA Certif Basket 12.09.24	442,811.00	425,490.00	3.18
EUR	150	Leonteq Sec AG Guer Br Certif Basket of Shares 11.02.25	144,958.96	147,118.50	1.10
EUR	150	Leonteq Sec AG Guer Br Certif Basket Partizsch	91,737.00	110,380.50	0.83
EUR	200	Leonteq Securities AG Certif Basket of Shares 09.02.27	196,571.00	173,568.00	1.30
EUR	250	Marex Financial Certif Basket 14.05.26	250,500.00	250,000.00	1.87
EUR	300	Morgan Stanley BV Certif Basket of Shares 06.11.23	193,360.01	176,250.00	1.32
EUR	400	SG Issuer SA Certif Basket 03.12.24	233,848.00	279,360.00	2.09
EUR	1,500	UBS AG London Certif Basket 29.04.26	117,360.00	110,010.00	0.82
EUR	1,000	UniCredit Bank AG Certif Basket 17.04.25	95,830.00	99,290.00	0.74
EUR	2,000	UniCredit Bank AG Certif Basket 24.04.25	118,500.00	125,650.00	0.94
Total basket certificates			4,367,060.00	4,422,160.53	33.09
Equity / index linked certificates					
EUR	100	Goldman Sachs Fin Corp Intl Ltd Certif Basket 06.05.26	38,151.25	26,775.00	0.20
EUR	200	Marex Financial Certif Basket 11.02.26	195,999.98	198,624.00	1.49
Total equity / index linked certificates			234,151.23	225,399.00	1.69
Bonds related to a basket of shares					
EUR	500	Citigroup Gl Mks Fd Lux SCA VAR Bsk of Shs 21/10.06.24	435,153.60	189,390.00	1.42
EUR	10,000	Unicredit SpA VAR 21/12.12.24	282,420.00	117,100.00	0.88
Total bonds related to a basket of shares			717,573.60	306,490.00	2.30
Other transferable securities					
Basket certificates					
EUR	200	Goldman Sachs Fin Corp Intl Certif Basket 23.04.25	197,400.00	199,828.00	1.49
EUR	2,000	UniCredit Bank AG Certif Basket 21.08.25	162,720.00	163,860.00	1.23
Total basket certificates			360,120.00	363,688.00	2.72
Bonds linked to an equity or an equity index					
EUR	600,000	Nomura International Fding Pte Ltd 4.8% 22/10.01.27	545,820.00	491,820.00	3.68
Total bonds linked to an equity or an equity index			545,820.00	491,820.00	3.68
Open-ended investment funds					
Investment funds (UCITS)					
EUR	4,800	Tabula ICAV Liquid Cred Income UCITS Fd A Cap	438,739.20	476,342.40	3.56
EUR	3,850	Tabula ICAV Liquid Cred Income UCITS Fd F Cap	351,043.00	384,430.20	2.88
Total investment funds (UCITS)			789,782.20	860,772.60	6.44
Total investments in securities			13,433,346.28	12,789,735.96	95.72
Cash at banks				775,089.37	5.80
Other net assets/(liabilities)				-202,628.96	-1.52
Total				13,362,196.37	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

ATOMO - CERTIFICATE FUND

Industrial and geographical classification of investments as at 30th June 2023

Industrial classification

(in percentage of net assets)

Financials	79.45 %
Investment funds	6.44 %
Industrials	3.66 %
Cyclical consumer goods	2.82 %
Non-cyclical consumer goods	1.89 %
Telecommunications services	0.75 %
Utilities	0.71 %
Total	<u>95.72 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Germany	20.69 %
United Kingdom	15.71 %
The Netherlands	13.73 %
Luxembourg	9.63 %
Guernsey	6.75 %
Ireland	6.44 %
Italy	5.69 %
Pakistan	4.73 %
Singapore	3.68 %
United States of America	2.97 %
Switzerland	2.46 %
Jersey	1.69 %
France	1.55 %
Total	<u>95.72 %</u>

ATOMO - CARPINUS (liquidated on 31st May 2023)

Statistical information (in EUR)

as at 30th June 2023

Total net assets	Currency	31.12.2021	31.12.2022	30.06.2023	
	EUR	2,159,577.38	14,097.66	0.00	

Net asset value per share class	Currency	31.12.2021	31.12.2022	30.06.2023	
R Capitalisation	EUR	115.57	112.94	112.94	* 31/12/2022
I Capitalisation	EUR	111.54	109.25	109.25	* 31/12/2022

* Net asset Value used for final redemption

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period	
R Capitalisation	114.475	-	-114.475	-	
I Capitalisation	10.695	-	-10.695	-	

ATOMO

Notes to the financial statements

as at 30th June 2023

Note 1 - General Information

ATOMO (hereafter the "Fund") is a Luxembourg Investment Company ("Société d'investissement à capital variable") incorporated for an unlimited duration in Luxembourg on 15th May 2000. The Fund is subject to the amended Law of 10th August 1915 related to commercial companies and to Part I of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment in transferable securities and qualifies as an Undertaking for Collective Investment in transferable securities under the Council Directive 2009/65/EC as amended.

The prospectus, the Key Information Document ("KID"), copy of the Articles of Incorporation, the annual report including audited statements and the unaudited semi-annual report of the Fund are available free of charge at the Fund's registered office. The agreements between the Fund and the counterparties may also be consulted.

Note 2 - Significant accounting policies

The financial statements are prepared in accordance with the Luxembourg legal and regulatory requirements applicable to Undertakings for Collective Investment in Transferable Securities and with generally accepted accounting principles in Luxembourg. The financial statements of the Fund have been prepared on a going concern basis excepted for the Sub-Fund ATOMO - CARPINUS (liquidated on 31st May 2023).

1) Valuation of assets

The assets of the Fund are valued as follows:

- a. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, dividends and interests declared or due but not yet received is deemed to be the full value of such assets, unless it is unlikely that such values be received, in which case the value thereof shall be determined by deducting such amount the Fund may consider appropriate to reflect the true value of these assets.
- b. The valuation of securities and/or money market instruments listed on an official stock exchange or dealt in on another regulated market which operates regularly, is recognised and open to the public, is based on the last known quotation on the Valuation Day and, if such security is traded on several markets, on the basis of the last available price known on the market considered to be the main market for trading this security. If the last available price is not representative, the valuation is based on the value estimated by the Board of Directors of the Fund with prudence and in good faith.
- c. Shares or units in underlying open-ended investment funds are valued at their last available Net Asset Value reduced by any applicable charges.
- d. Securities not listed on a stock exchange or dealt in on another regulated market which operates regularly, is recognised and open to the public are assessed on the basis of the value estimated with prudence and in good faith by the Board of Directors of the Fund.
- e. The money market instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice. The value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Fund.
- f. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market, operating regularly and recognised and open to the public, are valued in accordance with market practice. The value of such securities is determined based

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Fund.

The listed derivatives are valued based on their last available settlement price or close price the previous day on the market concerned.

- g. Premiums received on the sale of options are recognised as liabilities and premiums paid on the purchase of options are carried as assets under the heading of transferable securities. Option contracts outstanding on the reporting date are valued at the last known price on the stock exchanges or regulated markets for that purpose.

The Board of Directors of the Fund may, in consultation with the Management Company and the relevant Investment Manager, if any, adopt, when circumstances so require, other valuation methods in accordance with generally accepted procedures.

2) Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average cost.

3) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income is recorded on an accrual basis, net of any withholding tax.

4) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

5) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

6) Valuation of option contracts

Premiums paid on the purchase of options are disclosed under the caption "Option contracts at market value" in the statement of net assets and are presented as cost in the statement of investments and other net assets. Premiums received on issued options are disclosed under the item "Short option contracts at market value" in the statement of net assets and are presented as cost received in the statement of investments and other net assets. Option contracts outstanding at the date of the financial statements are valued at the last settlement or closing price on the stock exchanges or regulated markets.

7) Formation expenses

Formation expenses are amortised on a straight line basis over a period of five years.

If the launch of a Sub-Fund occurs after the launch date of the Fund, the formation expenses related to the launch of the new Sub-Fund are charged to such Sub-Fund alone and may be amortised over a maximum of five years with effect as from the Sub-Fund's launch date.

8) Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction.

9) Combined financial statements

The combined financial statements of the Fund are expressed in EUR and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund converted into this currency at the exchange rate prevailing at the date of the financial statements.

At the date of the financial statements, the exchange rate used for the combined financial statements is the following:

1 EUR = 1.0910000 USD US Dollar

10) Other receivables / Other liabilities

The items "Other receivables" / "Other liabilities" disclosed in the statement of net assets include margin accounts on futures contracts reflecting to daily value variations.

11) Other liquid assets

The item "Other liquid assets" disclosed in the statement of net assets is mainly composed of treasury accounts held by the counterparties of the financial instruments and derivatives.

Note 3 - Management fee

The Board of Directors of the Fund has appointed Link Fund Solutions (Luxembourg) S.A. as the Management Company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Fund, for providing administration, marketing and investment management services in respect of all Sub-Funds.

The Management Company receives a management fee from each Sub-Fund and a performance fee from some Sub-Funds.

The Management Company remunerates the Investment Managers and the Investment Advisors out of the management fee and out of the performance fee.

The Management Company receives the following management fee payable monthly on the value of the average net assets of each Sub-Fund during the relevant month:

	Class C	Class R	Class I	Class IX	Class L	Class A
ATOMO - MIXED	1.50% p.a.	-	-	-	-	-
ATOMO - GLOBAL FLEXIBLE	-	2.00% p.a.	0.60% p.a.	-	-	-
ATOMO - PLAB FLEX ABSOLUTE FUND	-	1.75% p.a.	-	-	1.75% p.a.	-
ATOMO - GLOBAL YIELD	-	1.40% p.a.	-	-	-	-
ATOMO - BE FLEXIBLE	-	1.40% p.a.	0.70% p.a.	-	-	-
ATOMO - BE RESOLUTE	-	1.62% p.a.	0.82% p.a.	-	-	-
ATOMO - MADE IN ITALY FUND	-	2.00% p.a.	-	0.90% p.a.	1.50% p.a.	1.25% p.a.
ATOMO - GLOBAL RETURN	-	-	-	-	2.00% p.a.	-
ATOMO - CERTIFICATE FUND	-	1.80% p.a.	0.90% p.a.	-	-	-
ATOMO - CARPINUS (liquidated on 31st May 2023).	-	2.00% p.a.	1.00% p.a.	-	-	-

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

Note 4 - Management fees of linked target funds

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Fund by common management or control, the total management fee (excluding any performance fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs concerned shall not exceed 3% p.a. of the relevant net assets under management for all Sub-Funds.

Note 5 - Performance fees

In addition to the management fee, a performance fee is added and is paid to the Management Company.

The performance fee for the following Sub-Funds is calculated as follows:

- ATOMO - MIXED

The Performance Fee per share will amount to 20% of the quarterly end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (Calendar quarter – extended quarterly until a new HWM is set) is either the beginning of a calendar quarter or the launch date of the share class.

There is no possibility of HWM reset so the performance fee cannot be accrued or paid more than once for the same level of performance over the whole life of the fund.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar quarter and effectively paid at the beginning of the following one.

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

- ATOMO - GLOBAL FLEXIBLE

The Performance Fee per share will amount to 20% of the quarterly end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (Calendar quarter – extended quarterly until a new HWM is set) is either the beginning of a calendar quarter or the launch date of the share class.

There is no possibility of HWM reset so the performance fee cannot be accrued or paid more than once for the same level of performance over the whole life of the fund.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar quarter and effectively paid at the beginning of the following one.

- ATOMO - PLAB FLEX ABSOLUTE FUND

The Performance Fee per share will amount to 15% of the quarterly end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (Calendar quarter – extended quarterly until a new HWM is set) is either the beginning of a calendar quarter or the launch date of the share class.

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Notes to the financial statements (continued)

as at 30th June 2023

There is no possibility of HWM reset so the performance fee cannot be accrued or paid more than once for the same level of performance over the whole life of the fund.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar quarter and effectively paid at the beginning of the following one.

- ATOMO - BE FLEXIBLE

The Performance Fee per share will amount to 10% of the monthly end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (Calendar month – extended monthly until a new HWM is set) is either the beginning of a calendar month or the launch date of the share class.

There is no possibility of HWM reset so the performance fee cannot be accrued or paid more than once for the same level of performance over the whole life of the fund.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date. Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar month and effectively paid at the beginning of the following one.

- ATOMO - BE RESOLUTE

The Performance Fee per share will amount to 15% of the monthly end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (Calendar month – extended monthly until a new HWM is set) is either the beginning of a calendar month or the launch date of the share class.

There is no possibility of HWM reset so the performance fee cannot be accrued or paid more than once for the same level of performance over the whole life of the fund.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle² so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar month and effectively paid at the beginning of the following one.

- ATOMO - MADE IN ITALY FUND

As long as the NAV per share before performance fee is higher than the High Water Mark (HWM), the Performance Fee will amount:

- On Classes R, A and L: 15% of the year end NAV per share of the relevant Share Class that exceeds the High Water Mark. (No performance fee otherwise).
- On Class IX : 9% of the year end NAV per share of the relevant Share Class that exceeds the High Water Mark. (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

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Notes to the financial statements (continued)

as at 30th June 2023

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (yearly (calendar year) – extended yearly until a new HWM is set) is either the beginning of the calendar year or the launch date of the share class.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar year and effectively paid at the beginning of the following one.

- ATOMO - GLOBAL RETURN

The Performance Fee per share will amount to 20% of the year end NAV per share of the relevant Share Class that exceeds the High Water Mark (HWM) (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (yearly (calendar year) - extended yearly until a new HWM is set) is either the beginning of the calendar year or the launch date of the share class.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period - if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar year and effectively paid at the beginning of the following one.

- ATOMO - CERTIFICATE FUND

As long as the NAV per share before performance fee is higher than the High Water Mark (HWM), the Performance Fee will amount:

- On Classes R and L: 15% of the year end NAV per share of the relevant Share Class that exceeds the High Water Mark (No performance fee otherwise).
- On Class I : 10% of the year end NAV per share of the relevant Share Class that exceeds the High Water Mark (No performance fee otherwise).

The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the dates of their subscriptions within the calculation period.

The Performance Reference Period going through the lifetime of the fund, the start of the calculation period (yearly (calendar year) – extended yearly until a new HWM is set) is either the beginning of the calendar year or the launch date of the share class.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described below.

The Performance Fee will be calculated taking into account movements on the capital (adjustments are made for preventing artificial performance fee increase due to the sole increase of outstanding shares in period where the return of the share class leads the NAV per share above the High Water Mark) and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the NAV per share (gross of the share class distributed dividend during the Reference Period – if any) after deduction of all expenses, liabilities, Management Fees (but excluding Performance Fee) and is adjusted to take into account all subscriptions and redemptions (total outstanding shares).

If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be crystallized and paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized may be taken into account in the calculation and payment of Performance Fees.

If any, the performance fee will be paid on the basis of the last Net Asset Value per share of the calendar year and effectively paid at the beginning of the following one.

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

The Sub-Fund ATOMO - GLOBAL YIELD are not subject to performance fees.

For hedged classes of Shares, the Performance Fee is calculated on the basis of the NAV expressed in the respective Denomination Currency whereas for not hedged classes of Shares, the Performance Fee is calculated on the basis of the NAV expressed in the Reference Currency of the Sub-Fund.

The Performance Fees, if any, are payable half-yearly within 15 Business Days following the closing of each Reference Period, on the value of Net Asset Value, according to the calculation performed on the last Luxembourg Bank Business Day of the Reference Period.

For the period from 1st January 2023 to the date of the financial statements, the performance fee was recorded for the following Sub-Fund and amounted to:

Sub-Fund	Share class	Performance fee amount in Sub-Fund currency	Performance fee ratio in % of average total net assets
ATOMO - GLOBAL FLEXIBLE	R capitalisation	179.46	0.00%
	I capitalisation	7,420.29	0.22%
		<u>7,599.75</u> EUR	

As at 30th June 2023, no performance fee was recorded for the Sub-Funds ATOMO - MIXED, ATOMO - PLAB FLEX ABSOLUTE FUND, ATOMO - BE FLEXIBLE, ATOMO - BE RESOLUTE, ATOMO - MADE IN ITALY FUND, ATOMO - GLOBAL RETURN and ATOMO - CERTIFICATE FUND.

Note 6 - Subscription duty ("taxe d'abonnement")

The Fund is governed by Luxembourg Law. The Fund is not liable to any Luxembourg tax on income and capital gains. Dividends paid by the Fund are not subject to any Luxembourg withholding tax.

Pursuant to the legislation and regulations which are prevailing, the Fund is subject to an annual subscription duty ("taxe d'abonnement") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. The rate of this tax is reduced to 0.01% for the Class I shares reserved to institutional investors.

Pursuant to Article 175 (a) of the amended Law of 17th December 2010 the net assets invested in undertakings for collective investments already subject to the "taxe d'abonnement" are exempt from this tax.

Note 7 - Forward foreign exchange contracts

As at 30th June 2023, the following Sub-Funds are committed in the forward foreign exchange contracts with BANQUE DE LUXEMBOURG:

ATOMO - MIXED

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts					
EUR	1,096,132.66	USD	1,200,000.00	21.07.2023	<u>-2,891.83</u>
					-2,891.83

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

ATOMO - BE FLEXIBLE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts					
EUR	176,826.77	CZK	4,200,000.00	07.09.2023	1,101.98
EUR	185,399.08	USD	200,000.00	07.09.2023	2,678.02
EUR	460,573.10	USD	500,000.00	07.09.2023	3,761.04
EUR	1,949,913.23	USD	2,100,000.00	07.09.2023	31,352.49
EUR	415,196.95	USD	450,000.00	07.09.2023	4,068.28
USD	800,000.00	EUR	732,697.35	07.09.2023	-1,784.46
					<u>41,177.35</u>
Forward foreign exchange contracts linked to class R Capitalisation USD shares					
USD	4,770,000.00	EUR	4,342,885.86	22.09.2023	11,919.66
					<u>11,919.66</u>
Forward foreign exchange contracts linked to class R Capitalisation CHF shares					
CHF	3,960,000.00	EUR	4,058,200.33	22.09.2023	17,908.71
					<u>17,908.71</u>

ATOMO - BE RESOLUTE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts linked to classes R Capitalisation USD and I Capitalisation USD shares					
EUR	82,070.06	USD	90,000.00	22.09.2023	-95.57
USD	3,760,000.00	EUR	3,421,615.88	22.09.2023	11,109.74
					<u>11,014.17</u>
Forward foreign exchange contracts linked to class R Capitalisation CHF shares					
CHF	1,330,000.00	EUR	1,363,666.19	22.09.2023	5,333.04
EUR	36,003.38	CHF	35,000.00	22.09.2023	-23.43
					<u>5,309.61</u>

In accordance with the EMIR (European Market Infrastructure Regulation) provisions bound to mitigate the counterparty risk for financial counterparties executing over-the-counter financial derivative instruments, the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG (e.g. foreign exchange forward) are subject to daily variation margining. Depending on the valuation of the over-the-counter financial derivative instruments, variation margins are either paid or received by the Sub-Fund. Variation margins are paid or received in cash in the currency of the Sub-Fund and are subject to a minimum threshold and a minimum transfer amount.

If the unrealised result for the Fund on the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG is positive, the Sub-Fund shall receive variation margins, subject to application of a minimum threshold and a minimum transfer amount. The variation margins received by the Sub-Fund is recorded under the caption "Cash at banks" in the Statement of net assets. At the same time, as variation margins received are repayable, the variation margins received from and repayable to BANQUE DE LUXEMBOURG are recorded in the caption "Redeemable cash collateral received".

If the unrealised result for the Fund on the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG is negative, the Sub-Fund shall pay variation margins, subject to application of a minimum threshold and a minimum transfer amount. The variation margins paid by the Sub-Fund is recorded under the caption "Cash at banks" in the Statement of net assets. At the same time, as variation margins paid are repayable, the variation margins paid to and to be received from BANQUE DE LUXEMBOURG are recorded in the caption "Receivable cash collateral paid".

Note 8 - Futures contracts

As at 30th June 2023, the following Sub-Funds are committed in the following futures contracts:

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Notes to the financial statements (continued)

as at 30th June 2023

ATOMO - MIXED

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	10	Euro Stoxx Automobiles et Part Index FUT 09/23 EUX	EUR	-310,400.00	3,350.00
Sale	1	RUSSELL 2000 FUT 09/23 CME	USD	-87,245.65	604.95
					<u>3,954.95</u>

ATOMO - GLOBAL FLEXIBLE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	25	Euro BTP 3 Years FUT 09/23 EUX	EUR	-2,616,250.00	23,250.00
Purchase	40	Euro Stoxx 50 Dividend Point Index FUT 12/27 EUX	EUR	510,400.00	42,840.00
Purchase	50	Euro-Schatz 6% 2 Years FUT 09/23 EUX	EUR	5,242,500.00	-34,500.00
Sale	20	French OAT FUT 09/23 EUX	EUR	-2,568,000.00	6,200.00
Purchase	73	EUR FUT 09/23 CME	USD	9,160,964.71	78,024.75
Purchase	4	GBP FUT 09/23 CME	USD	290,994.50	1,397.80
Sale	1	Nasdaq 100 Stock Index FUT 09/23 CME	USD	-281,154.90	-1,686.53
Sale	11	RUSSELL 2000 FUT 09/23 CME	USD	-959,702.11	3,984.88
Sale	1	S&P 500 Index FUT 09/23 CME	USD	-205,694.32	-1,993.58
					<u>117,517.32</u>

ATOMO - PLAB FLEX ABSOLUTE FUND

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	3	Euro Bund 10 Years FUT 09/23 EUX	EUR	401,220.00	2,460.00
Purchase	20	EUR FUT 09/23 CME	USD	2,509,853.35	15,467.46
Sale	1	S&P 500 Index FUT 09/23 CME	USD	-205,694.32	-4,564.62
Purchase	3	US Treasury Note 10 Years FUT 09/23 CBOT	USD	308,704.76	-3,351.27
					<u>10,011.57</u>

ATOMO - BE FLEXIBLE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	3	SWISS MARKET INDEX FUT 09/23 EUX	CHF	348,240.77	1,475.73
Purchase	3	Euro Bund 10 Years FUT 09/23 EUX	EUR	401,220.00	-2,850.00
					<u>-1,374.27</u>

ATOMO - BE RESOLUTE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	8	FTSE 100 Index FUT 09/23 ICE	GBP	703,080.70	-3,729.13
Purchase	2	Nikkei 225 Index FUT 09/23 OSE	JPY	420,763.24	13,255.88

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	4	Nasdaq 100 Stock Index FUT 09/23 CME	USD	1,124,619.62	26,773.60
Purchase	10	RUSSELL 2000 FUT 09/23 CME	USD	872,456.46	7,543.54
Purchase	8	S&P 500 Index FUT 09/23 CME	USD	1,645,554.54	36,079.29
					79,923.18

At the date of the financial statements, ATOMO - MIXED, ATOMO - GLOBAL FLEXIBLE, ATOMO - PLAB FLEX ABSOLUTE FUND, ATOMO - BE FLEXIBLE and ATOMO - BE RESOLUTE had deposited assets as collateral, recorded under the "Deposits on futures contracts" item, in favour of BANQUE DE LUXEMBOURG acting as the Sub-Fund's counterparty for the futures contracts.

Note 9 - Short options contracts

As at 30th June 2023, the following Sub-Funds are committed in the following short options contracts with BANQUE DE LUXEMBOURG:

ATOMO - MIXED

Currency	Number	Denomination	Commitment (in EUR)
Options on transferable securities			
USD	1	Tesla Inc PUT 01/24 OPRA 266.67	10,125.29
			10,125.29
			10,125.29

ATOMO - GLOBAL FLEXIBLE

Currency	Number	Denomination	Commitment (in EUR)
Options on transferable securities			
EUR	70	Aixtron SE Reg CALL 12/24 EUX 20	191,296.77
EUR	40	Aixtron SE Reg PUT 12/24 EUX 28	37,308.00
USD	130	Array Technology Inc PUT 01/25 OPRA 10	25,582.95
USD	30	Beyond Meat Inc Reg CALL 01/24 OPRA 30	5,746.42
USD	35	Beyond Meat Inc Reg PUT 01/24 OPRA 85	29,106.85
USD	35	Beyond Meat Inc Reg PUT 01/25 OPRA 30	13,658.15
USD	15	Coinbase Global Inc CALL 01/25 OPRA 50	76,730.98
USD	15	Coinbase Global Inc PUT 01/25 OPRA 50	18,395.77
USD	20	Enphase Energy Inc PUT 01/25 OPRA 95	39,605.72
USD	20	Fisker Inc CALL 01/25 OPRA 10	4,662.95
USD	50	Fisker Inc PUT 01/24 OPRA 12.5	16,232.45
USD	75	Livent Corp Reg PUT 01/25 OPRA 20	35,073.19
USD	200	Lucid Group Inc CALL 01/24 OPRA 40	5,557.47
USD	50	Lucid Group Inc CALL 01/25 OPRA 20	9,441.38
USD	56	Marqeta Inc CALL 01/25 OPRA 10	8,849.03
USD	5	Novavax Inc PUT 01/25 OPRA 20	1,893.25
USD	50	Pinterest Inc A Reg PUT 01/25 OPRA 20	22,428.32
USD	200	Rivian Automotive Inc CALL 01/24 OPRA 100	4,581.12
USD	230	Rivian Automotive Inc CALL 01/24 OPRA 240	2,809.75
USD	40	Rivian Automotive Inc CALL 01/25 OPRA 40	18,874.21
USD	30	Teladoc Health Inc Reg PUT 01/24 OPRA 35	52,009.28
USD	85	Tesla Inc CALL 01/24 OPRA 300	944,267.50
USD	20	Tesla Inc CALL 01/25 OPRA 150	431,884.51
USD	70	Tesla Inc CALL 01/25 OPRA 370	770,913.85
USD	30	Tesla Inc CALL 06/25 OPRA 470	261,290.13
USD	20	Tesla Inc PUT 01/25 OPRA 250	153,558.94
			3,181,758.94
Interest rate options			
USD	30	T.BONDS PUT 09/23 CBOT 125	1,216,773.60

ATOMO

Notes to the financial statements (continued) as at 30th June 2023

Currency	Number	Denomination	Commitment (in EUR)
			1,216,773.60
Index options			
EUR	12	DAX Germany Index CALL 09/23 EUX 14900	836,138.26
EUR	18	DAX Germany Index CALL 12/23 EUX 15200	1,107,422.98
EUR	150	DAX Germany Index PUT 09/23 EUX 12500	254,329.43
EUR	16	DAX Germany Index PUT 12/23 EUX 15200	304,872.35
EUR	20	FTSE MIB Index CALL 08/23 MIL 27500	999,371.38
EUR	25	FTSE MIB Index CALL 09/23 MIL 25500	1,577,397.63
EUR	6	FTSE MIB Index CALL 12/23 MIL 26500	306,586.81
EUR	30	FTSE MIB Index PUT 08/23 MIL 23500	57,167.43
EUR	50	FTSE MIB Index PUT 09/23 MIL 25000	317,596.84
EUR	14	FTSE MIB Index PUT 12/23 MIL 25000	160,068.81
EUR	60	Stoxx 600 Automobiles & Parts EUR (Price) Index CALL 06/24 EUX 600	1,195,695.48
EUR	10	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 09/23 EUX 600	70,806.19
USD	6	Nasdaq 100 Stock Index CALL 07/23 OPRA 14200	8,172,563.50
USD	2	Nasdaq 100 Stock Index CALL 09/23 OPRA 12700	2,682,448.49
USD	1	Nasdaq 100 Stock Index CALL 09/23 OPRA 13700	1,229,919.33
USD	1	Nasdaq 100 Stock Index CALL 12/23 OPRA 13000	1,222,962.77
USD	1	Nasdaq 100 Stock Index CALL 12/24 OPRA 13400	1,114,440.48
USD	4	Nasdaq 100 Stock Index CALL 12/24 OPRA 15800	3,316,886.52
USD	7	Nasdaq 100 Stock Index CALL 12/24 OPRA 20000	1,830,965.88
USD	3	Nasdaq 100 Stock Index CALL 12/24 OPRA 21000	538,437.53
USD	6	Nasdaq 100 Stock Index PUT 07/23 OPRA 14050	484,176.39
USD	1	Nasdaq 100 Stock Index PUT 09/23 OPRA 12700	83,478.69
USD	2	Nasdaq 100 Stock Index PUT 12/24 OPRA 11000	272,697.05
USD	8	RUSSELL 2000 PUT 12/24 OPRA 1500	193,893.87
USD	9	S&P 500 Index CALL 09/23 OPRA 4300	2,720,401.85
USD	7	S&P 500 Index CALL 12/23 OPRA 4000	2,398,554.94
USD	20	S&P 500 Index CALL 12/25 OPRA 4900	4,299,450.52
USD	20	S&P 500 Index CALL 12/25 OPRA 5600	2,145,646.09
USD	20	S&P 500 Index PUT 07/23 OPRA 4375	2,031,429.18
USD	3	S&P 500 Index PUT 09/23 OPRA 3850	72,201.40
USD	2	S&P 500 Index PUT 12/25 OPRA 4100	200,695.42
			42,198,703.49
Options on futures			
USD	9	EUR CURR 2PM OP Future CALL 12/23 CME 1.07	786,685.38
USD	2	S&P 500 E mini Future CALL 09/23 CME 4300	292,841.43
USD	14	S&P 500 E mini Future PUT 09/23 CME 3850	143,272.23
			1,222,799.04
			47,820,035.07

ATOMO - PLAB FLEX ABSOLUTE FUND

Currency	Number	Denomination	Commitment (in EUR)
Index options			
EUR	30	Euro Stoxx 50 EUR (Price) Index CALL 07/23 EUX 4450	457,945.27
			457,945.27
			457,945.27

ATOMO - GLOBAL RETURN

Currency	Number	Denomination	Commitment (in EUR)
Options on transferable securities			
EUR	10	ENI SpA CALL 09/23 MIL 14	18,850.26
			18,850.26
			18,850.26

ATOMO

Notes to the financial statements (continued)

as at 30th June 2023

Note 10 - Changes in investments

The statement of changes in investments for the reporting period is available free of charge at the registered office of the Fund.

Note 11 - Events

On 31st May 2023 all cash accounts of the liquidated Sub-Fund ATOMO - CARPINUS (liquidated on 31st May 2023) have been closed.

Ukraine/Russia

On 24th February 2022, Russia launched a military offensive against Ukraine resulting in widespread sanctions on Russia. The invasion has had a significant impact on global financial and commodity markets. In this uncertain fast-moving environment, the Investment Manager and the Management Company are closely monitoring the ongoing situation involving Russia and Ukraine, in order to quickly take appropriate action to protect the interest of investors of the Fund. As the situation evolves, we are continually following any changes in sanctions to ensure continued compliance.

As of the date of this report, the Sub-Fund GLOBAL YIELD holds a marginal position (less than 10%) in Ukrainian assets.

As a consequence of the conflict, no Sub-Funds were suspended and no restrictions on redemptions were put in place.

Note 12 - Subsequent events

With effect on 1st July 2023, Olympia Wealth Management Ltd, a company incorporated under the laws of the United Kingdom, having its registered office at 32 Ludgate Hill - EC4M 7DR London, United Kingdom has been designated as the Investment Manager for the following Sub-Funds in replacement of Link Fund Solutions (Luxembourg) S.A. :

- ATOMO - MIXED
- ATOMO - GLOBAL FLEXIBLE
- ATOMO - PLAB FLEX ABSOLUTE FUND
- ATOMO - GLOBAL YIELD
- ATOMO - MADE IN ITALY FUND

The board of Directors decided to proceed with the liquidations of the sub-funds ATOMO - MIXED and ATOMO - GLOBAL RETURN. The liquidations are in process and will start before Mid-August.

ATOMO

Additional information

as at 30th June 2023

Information concerning the SFTR disclosures

During the reporting year, the Fund did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.