

Key Information Document



Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Artemis Funds (Lux) – SmartGARP Global Emerging Markets Equity a sub-fund of Artemis Funds (Lux) Class I accumulation shares, EUR (LU1846577168)

FundRock Management Company S.A. is the manufacturer of this Packaged retail and insurance-based investment product (PRIIP).

This PRIIP is authorised in Luxembourg.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ('CSSF').

For more information, please visit www.fundrock.com or call +352 27 111 1.

The CSSF is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This key information document was produced on 6 March 2023.

What is this product?

Type

This product is an Undertaking for the Collective Investment in Transferable Securities (UCITS) Fund.

Term

This product is an open-ended fund and has no maturity date. However, Artemis reserves the right to close the product should there be a business case to do so.

Objectives

To increase the value of shareholders' investments through a combination of capital growth and income.

Investment policy:

- The fund is actively managed.
- The fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in emerging market countries.
- A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market. The Investment Manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.
- Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:
 - Tobacco: companies which derive more than 5% revenue from production, distribution or sale of tobacco
 - Weapons: companies:
 - o involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons) or nuclear weapons; or
 - o which derive more than 5% revenue from manufacture or sale of civilian firearms or ammunition.
 - Coal: companies which derive more than 5% revenue from mining or sale of thermal coal.
- The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. 'SmartGARP' also screens companies globally for Environmental, Social and Governance (ESG) characteristics. Beyond taking into consideration how companies score on the 'SmartGARP' ESG factor generally, the Investment Manager pays particular attention to companies' current and expected

carbon footprint, with the fund aiming to have a falling carbon emission intensity over the long term, at least five years. Whilst the exclusions are binding on the selection of investments, the Investment Manager is not constrained by the results of the SmartGARP screening. The Investment Manager exercises discretion as to which securities are included in the portfolio, using both financial and ESG inputs from SmartGARP. Further information is contained in a methodology statement available on the Artemis website at www.artemisfunds.com/methodology-statement.

- The fund will invest in equity securities directly or indirectly through instruments such as, but not limited to, ADRs, GDRs, participatory notes and contracts for difference.
- More information about the environmental or social characteristics for this fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR in the fund's prospectus.
- Participatory notes and contracts for difference will be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 20% of the fund's Net Asset Value.
- The fund may invest up to 20% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- The fund may use derivatives and other techniques for hedging and for efficient portfolio management. The fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.
- The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Benchmark: MSCI Emerging Markets NR

The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

Intended retail investor

This product is intended for investors who are willing to invest for a long term and who plan to stay invested for at least 5 years. Investors should be prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return.

What are the risks and what could I get in return?

Risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other materially relevant risks for the fund are: Market volatility risk, Currency risk, Charges from capital risk, Emerging markets risk, China risk and ESG risk. Please refer to the fund's prospectus, available at www.artemisfunds.com/literature, for full details of these and other risks which are applicable to this fund.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of Artemis Funds (Lux) – SmartGARP Global Emerging Markets Equity Class I accumulation shares, EUR, over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

| Recommended Holding Period: 5 years | | | |
|---|--|-----------------------------|--|
| Investment: EUR 10,000 | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
| Minimum: There is no minimum guaranteed return if you exit before 5 years | | | |
| Stress | What you might get back after costs Average return each year | 2,040 EUR -79.64% | 2,000 EUR -27.55% |
| Unfavourable¹ | What you might get back after costs Average return each year | 6,100 EUR -39.04% | 7,460 EUR -5.69% |
| Moderate² | What you might get back after costs Average return each year | 10,450 EUR 4.51% | 11,820 EUR 3.39% |
| Favourable³ | What you might get back after costs Average return each year | 14,610 EUR 46.11% | 18,010 EUR 12.48% |

¹ This type of scenario occurred for an investment between March 2015 and March 2020.

² This type of scenario occurred for an investment between July 2015 and July 2020.

³ This type of scenario occurred for an investment between May 2016 and May 2021.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

Depositary: Northern Trust Global Services SE.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is EUR 10,000.

| Investment: EUR 10,000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | 117 EUR | 664 EUR |
| Annual cost impact (*) | 1.2% | 1.2% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 3.4% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|--|--------------------------|
| Entry costs | We do not charge an entry fee. | 0 EUR |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0 EUR |
| Ongoing costs taken each year | | If you exit after 1 year |
| Management fees and other administrative or operating costs | 1.0% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 97 EUR |
| Transaction costs | 0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 20 EUR |
| Incidental costs taken under specific conditions | | If you exit after 1 year |
| Performance fees | There is no performance fee for this product. | 0 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The fund is designed to be held over the long term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- Phone: +352 28 29 41 52
- E-mail: investorsupport@artemisfunds.com
- Website: www.artemisfunds.com
- Mail: Client Services, Artemis Funds (Lux), Cassini House, 57 St James's Street, London, SW1A 1LD.

Other relevant information

Please visit www.artemisfunds.com to view the fund's historical performance and the latest monthly performance scenarios. You can also find the prospectus in the 'Fund Literature' section on our website www.artemisfunds.com/literature.

Additional information for investors in Switzerland: The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual reports are available free of charge from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH 8027 Zurich.