

# KEY INFORMATION DOCUMENT

## Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Document valid from: 26/10/2023

## ARISTEA SICAV - NEW FRONTIERS EQUITY FUND - R - EUR - Cap. (the "Fund"), ISIN: LU1313167808

ARISTEA SICAV (the "Company"), is authorised and supervised by the Commission de Surveillance du Secteur Financier (the "CSSF") in Luxembourg.

PRIP Manufacturer: Banor Capital Ltd.

Website: <https://www.banorcapital.com/>, Telephone number: +44 203 002 1860

Depository: BNP Paribas, Luxembourg Branch (the "Depository")

## What is this product?

**Type:** This product is a sub-fund of Aristeia SICAV, an open ended investment company with variable capital and an umbrella fund with segregated liability between the sub-funds, established under the laws of Luxembourg and authorised by Commission de Surveillance du Secteur Financier as a UCITS for the purposes of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended from time to time.

**Intended Retail Investor:** Suitable for investors with a medium to long-term time horizon, typically five years or more.

**Term:** This Fund has no maturity date.

## Objectives:

We aim to provide you with growth in your capital over the long term.

We mainly invest in shares of companies domiciled or having their main business in "Frontier markets". These markets are less developed and accessible than Emerging markets. They include markets such as Argentina, Kenya, Kuwait, Nigeria, Pakistan, Vietnam or other similar markets. We may also invest in other Emerging markets as well as in bonds (loans) issued by issuers located in Frontier and Emerging markets. Finally, we may invest in complex financial instruments with the aim of protecting the value of your portfolio or to increase the level of our investments. Such complex financial instruments may have a significant influence on the return of the Fund. We take investment decisions on the basis of our quantitative and qualitative analysis based on regular assessments of investment flows in the entire market and/or in the individual company in which we invest. Your investment is not protected against adverse movements in the USD/EUR exchange rate. This Fund is actively managed meaning that the investment manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

In accordance with article 6 of EU regulation 2019/2088, the subfund does not promote environmental or social characteristics nor has as objective sustainable investment, as further disclosed in the Prospectus. This Fund does not either take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your original investment. In addition to the market price risk, please refer to the Fund's Prospectus for further information.

If the Fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could impact your returns.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable, moderate, and favourable scenarios shown are illustrations of what you might get back using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| Investment: EUR 10,000 |                                     |                          |   |
|------------------------|-------------------------------------|--------------------------|---|
| Scenarios              |                                     | If you exit after 1 year | If you exit after 5 years<br>(recommended holding period) |
| Stress Scenario        | What you might get back after costs | 2 590 EUR                | 2 390 EUR   |
|                        | Average return each year            | - 74.11 %                | - 24.87 %   |
| Unfavourable Scenario  | What you might get back after costs | 7 020 EUR                | 6 250 EUR   |
|                        | Average return each year            | - 29.77%                 | - 20.97%  |
| Moderate Scenario      | What you might get back after costs | 9 570 EUR                | 9 500 EUR   |
|                        | Average return each year            | - 4.3%                   | - 2.51%   |
| Favourable Scenario    | What you might get back after costs | 13 980 EUR               | 15 430 EUR  |
|                        | Average return each year            | 39.76%                   | 24.23%  |

Unfavourable: This type of scenario occurred for an investment between 04/2018 and 03/2020.

Moderate: This type of scenario occurred for an investment between 10/2017 and 09/2019.

Favourable: This type of scenario occurred for an investment between 04/2020 and 03/2022.

## What happens if the Company is unable to pay out?

The assets of the Fund are entrusted to the Depositary. If the Fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the Fund could suffer a loss in some circumstances.

## What are the costs?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed that you invest EUR 10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

| Investment: EUR 10,000 |                          |   |
|------------------------|--------------------------|---|
|                        | If you exit after 1 year | If you exit after 5 years<br>(recommended holding period) |
| <b>Total costs</b>     | 422 EUR                  | <b>820 EUR</b>  |
| Annual Cost Impact (*) | 4.22 %                   | 4.12 %  |

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.60% before costs and -2.51% after costs.

## Composition of Costs

|  |   |  | If you exit after 1 year |
|--|---|--|--------------------------|
| One-off costs upon entry or exit                 | Entry costs   | 3.00% is the maximum amount you pay when entering this investment and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product.                   | 0 EUR                    |
|  | Exit costs  | 3.00% is the maximum amount you pay when exiting this investment and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product.                    | 0 EUR                    |
| Ongoing costs                                    | Management fees and other administrative or operating costs | 3.57% are incurred each year in managing your investments including those incurred by any underlying investments.  | 370 EUR                  |
|  | Transaction costs   | 0.05% is the impact of the costs incurred when we are buying and selling underlying investments for the product.   | 5 EUR                    |
| Incidental costs taken under specific conditions | Performance fees  | 15.00% of the yearly return of the Fund in excess of that of the FTSE Frontier Index in USD. Losses from previous years first need to be recovered. The average performance fee charged over the past 5 years was 0.45% of the Fund. | 47 EUR                   |

## How long should I hold it and can I take my money out early?

LFSL recommends a minimum holding period of 5 years for investments made into this Fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

**Recommended holding period:** **5 years**

## How can I complain?

Complaints concerning the operation of any funds offered by LFSL may be submitted either by letter, by telephone or e-mail to the attention of the Complaints Handling Officer using the following contact details: Link Fund Solutions (Luxembourg) S.A. 19-21 route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg or by email to [complaints@linkfundsolutions.lu](mailto:complaints@linkfundsolutions.lu). A copy of our Complaints Handling Policy is available on request. Once we have considered your complaint, you may also have the right to refer the matter to the Commission de Surveillance du Secteur Financier ("CSSF").

Should you wish to refer a complaint or contact the Commission de Surveillance du Secteur Financier ("CSSF"), you can find all requested information on <https://www.cssf.lu/en/customer-complaints/>The complaint can be filed with the CSSF either by filling in the online complaint form, or by sending the completed complaint form either by mail (simple mailing, no registered letter required) to the following address: Commission de Surveillance du Secteur Financier Département Juridique CC 283, route d'Arlon L-2991 Luxembourg, or by fax to (+352) 26 25 1-2601, or by email to [reclamation@cssf.lu](mailto:reclamation@cssf.lu)

## Other relevant information

Alongside this document, please read the Prospectus. Copies of the Prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the Fund and other information including details of any other available share classes and how to buy and sell shares are available on LFSL's website (details below).

Unless otherwise specified in the Prospectus, and subject to compliance with any eligibility conditions, any Shareholder may request the conversion of all or part of his shares of one sub-fund into shares of another sub-fund, or between share classes of the same sub-fund.

The Fund is one of a number of sub-funds. The assets and liabilities of each sub-fund are segregated by law from each other and the rights of investors and creditors in relation to any sub-fund should normally be limited to the assets of that sub-fund. However, the Fund is a single legal entity and may operate in jurisdictions that may not recognise such segregation.

The above information and details of the past performance of the Fund and the previous performance scenario calculations can be found on the website <https://www.linkfundsolutions.lu>. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 6 years.