

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI ULTRA SHORT TERM BOND SRI

U class – ISIN code: (C) FR0050000910

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the AMF (Autorité des Marchés Financiers), the French financial market regulator: Bonds and other international debt securities
By subscribing to AMUNDI ULTRA SHORT TERM BOND SRI - U, you are investing in international interest-rate products.

The Fund's investment objective, over a minimum investment period of six months, is, through bond premiums, to outperform its benchmark index (80% capitalised ESTER + 20% ICE BofA 1-3 Year Euro Corporate Index), after deducting ongoing charges, whilst incorporating ESG criteria into the fund's security selection process.

To achieve this, the management team uses an investment process based on a three-pronged approach; non-financial analysis on ESG criteria, combined with a bottom-up analysis for selecting securities and a top-down analysis for optimising the portfolio.

The non-financial analysis is used to assign an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of the securities in the portfolio have an ESG rating. The ESG criteria are considered using several approaches:

- "rating improvement" approach (the portfolio's average ESG score should be higher than the investment universe's ESG score after at least 20% of the lowest-rated stocks have been eliminated);
- normative through the exclusion of certain issuers: exclusion of issuers rated F and G on purchase, legal exclusions on controversial weapons, exclusion of companies that seriously and repeatedly violate one or more of the 10 principles of the United Nations Global Compact, and sector-based exclusions on coal and tobacco.
- best-in-class, which aims to give priority to issuers that are sector-leading in terms of ESG criteria, as identified by the Management Company's team of non-financial analysts. The best-in-class approach does not exclude any business activity, so the Fund may be exposed to some controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the above-mentioned exclusions as well as an engagement policy that aims to promote dialogue with issuers and assist them in improving their ESG practices.

Investments are made indifferently up to 100% of the net assets in private or public debt securities from all geographic areas issued in euros. These consist mainly of bonds (fixed-rate, indexed variable-rate, subordinated financial securities) and, secondarily, money-market instruments.

The fund may also invest up to 50% of its assets in debt securities denominated in the currencies of OECD countries (these positions are regularly hedged against currency risk; a residual currency risk of 2% may still exist). At any time, at least 20% the portfolio consists of securities with maturities of over 2 years. The sensitivity range is between 0 and 2.

Securities in the portfolio are selected according to the best judgement of the management and in compliance with the internal credit risk monitoring policy of the Management Company. For the purpose of stock-picking, management does not, neither exclusively nor mechanically, rely on the ratings issued by rating agencies, but bases its buy and sell convictions of a security on its own credit and market analyses. For information purposes, the management may specifically use securities with the ratings described below.

In terms of ratings, the Fund invests in securities of issuers of "Investment Grade" quality, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or with a rating deemed equivalent by the Management Company.

The Fund may enter into transactions for temporary purchases and sales of securities. Financial instruments may be used for exposure and hedging purposes.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

The UCI promotes environmental, social and governance (ESG) criteria as covered under Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Sustainability Disclosures Regulation")

The UCI carries a sustainability risk, as defined in the risk profile in the prospectus.

The benchmark index neither evaluates nor includes its components according to these environmental and/or social characteristics and is therefore not in like with the ESG characteristics promoted in the portfolio.

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



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Le niveau de risque de ce FCP reflète principalement le risque du marché obligataire sur lequel il est investi

Les données historiques utilisées pour le calcul de l'indicateur de risque numérique pourraient ne pas constituer une indication fiable du profil de risque futur de l'OPCVM.

La catégorie de risque associée à ce fonds n'est pas garantie et pourra évoluer dans le temps.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	0.17 % of average net assets*
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Charges taken from the Fund under certain specific conditions

Performance fee	Maximum 20% p.a. of the performance above that of the benchmark index, calculated using the 'reference assets' methodology No fee was deducted for the prior year.
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For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

*The percentage of ongoing charges presented here is an estimate. The UCITS' annual report for each financial year will include detail on the exact charges made.

Past performance

Your Fund does not yet have full calendar year data needed to generate a fund performance chart.

Performance is not constant over time and is no guarantee of future performance.

The Fund was launched on 03 October 2011 and U class on 01 December 2020.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The NAV is available upon request from the Management Company and the Depositary.

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at May the 3rd, 2021.